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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

February Cash Offering

An offering for cash subscription on February 28 of a Treasury bond maturing in the general range of 9 years in the amount of approximately $1-1/4 billion was announced by the Treasury Department on February 20. The announcement stated that details of the offering, including the rate at which the new bond would be offered and the extent to which payment by credit in Treasury tax and loan accounts would be permitted, would be announced on February 25. The announcement of February 25 stated that the bond would be dated February 28, 1958, would bear interest from that date at the rate of 3 percent per annum, and would mature August 15, 1966. The amount of the offering was $1,250 million, or thereabouts, and in addition it was stated that up to $100 million might be allotted to Government investment accounts. The subscription books were open only on February 28.

Subscriptions accepted totaled $1,484 million, including $100 million allotted to Government investment accounts. Subscriptions received totaled $6.7 billion. On subscriptions from the public, those in excess of $10,000 were allotted 20 percent, but not less than $10,000. Subscriptions for $10,000 or less were allotted in full.

Commercial banks, which for this purpose are defined as banks accepting demand deposits, were permitted to subscribe for their own account without deposit, but were restricted to an amount not exceeding 25 percent of the combined capital, surplus, and undivided profits of the subscribing bank. Any commercial bank qualified as a depositary was permitted to make payment for bonds allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits. On all other subscriptions a payment of 15 percent of the amount of the bonds applied for was required. The payment was required to be forwarded with the subscription to a Federal Reserve Bank or Branch or to the Treasurer of the United States in immediately available funds, or by credit in the Treasury tax and loan account of the bank through which the subscription was entered.

Both commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the securities subscribed for, to cover the 15 percent deposits required to be paid when subscriptions were entered. Commercial banks were required to certify on all subscriptions entered for account of their customers that no such loans had been made; and that the banks had no beneficial interest in their customers' subscriptions, and that the customers had no beneficial interest in the banks' own subscriptions.

The new bonds bear interest from February 28, 1958, at the rate of 3 percent per annum payable on a semiannual basis on August 15, 1958, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. Delivery of the new bonds was made on March 10, 1958. They will mature August 15, 1966. The bonds were issued in bearer form with interest coupons attached or registered as to principal and interest, in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Weekly Bills Refunded

New issues of Treasury 91-day bills totaled $7.0 billion in February, refunding equivalent weekly maturities. The first three new issues refunded 91-day bills and the fourth, a 90-day issue. The first two were for $1.7 billion each and the last two were for $1.8 billion each. Average rates of discount on the new issues were 1.583 percent for February 6; 1.730 percent for February 13; 1.732 percent for February 20; and 1.202 percent for February 27.

Call for 2-3/4% Treasury Bonds of 1958-63

Public notice was given by the Treasury Department on February 14, 1958, that all outstanding 2-3/4 percent Treasury bonds of 1958-63 are called for redemption on June 15, 1958, on which date interest on these bonds will cease. The bonds are dated June 15, 1938, and are due June 15, 1963. The announcement stated that holders of the bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

The release announcing the call stated that it has been the practice of the Treasury to call the partially tax-exempt bonds at the first call dates because the total cost of these borrowings to the Treasury, taking into account interest and the tax advantages to the holders, is greater than the cost based upon current interest rates of new issues of comparable maturities.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1946	39,771	60,448	-20,676	-524	-	10,740	-10,460	14,238	269,422	476	269,898	268,932
1947	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958 (Est.)	72,400	72,788	-388	183	-59	673	410	6,000	271,200	116	271,316	270,886
1959 (Est.)	74,400	73,934	466	-560	94	-	-	6,000	271,200	107	271,307	270,897
Calendar years:												
1946	38,568	41,080	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487	258,554
1947	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
Months:												
1956-July	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74	272,719	272,257
August	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79	275,644	275,183
September	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85	274,346	273,886
October	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89	275,372	274,915
November	4,818	5,726	-908	*	248	1,734	1,074	5,778	277,017	94	277,111	276,655
December	5,412	5,718	-307	266	-920	-389	-1,350	4,427	276,628	103	276,731	276,276
1957-January	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
February	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
August	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
September	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
October	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
November	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
December	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-January	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 6.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks beginning with 1947; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: April 3, 1945, $300 billion; June 26 1946, $275 billion; August 28, 1954, $281 billion; July 1, 1956, $278 billion; and July 1, 1957, $275 billion. Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946, and at maturity value prior to that time. In the debt outstanding, savings bonds are carried at current redemption value.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income and profits taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment 7/				
1950	18,189		10,073	28,263	2,106	550	226	2,883		8,303		39,449
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956	21,299	11,322 9/	24,012 9/	56,633	6,337 9/	634	325	7,296	1,171	10,004	5	75,109
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172
1958 (Est.)	20,800	12,600	28,200	61,600	7,763	620	342	8,725	1,500	11,192	5	83,022
1959 (Est.)	20,815	12,900	29,400	63,115	7,988	625	350	8,963	1,585	11,633	5	85,301
1957-July	541	269	1,047	1,857	346	19	1	366	126	955	1	3,306
August	355	128	3,678	4,161	919	84	1	1,003	129	965	1	6,259
September	2,304	1,823	2,163	6,290	486	54	1	540	99	922	*	7,852
October	429	204	1,333	1,966	332	31	1	363	98	1,088	-1	3,514
November	367	97	3,415	3,880	671	69	1	740	93	840	-1	5,553
December	2,277	352	2,125	4,754	382	49	1	432	102	824	*	6,111
1958-January	486	2,053	981	3,519	313	19	53	385	112	892	1	4,910
1958 to date	6,759	4,927	14,741	26,427	3,448	324	58	3,830	759	6,487	1	37,505

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to - FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Refunds of receipts 15/: Internal revenue	Customs	Other	Total refunds	Net budget receipts
1950	423	1,439	41,311	2,106	-	550	-	2,135	16	8	2,160	36,495
1951	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958 (Est.)	785	3,325	87,132	6,900	863	620	2,120	4,206	20	3	4,229	72,400
1959 (Est.)	800	3,521	89,622	7,100	888	625	2,164	4,422	20	3	4,445	74,400
1957-July	70	358	3,734	308	38	19	174	137	1	*	138	3,057
August	65	150	6,475	815	104	84	219	123	1	*	124	5,128
September	65	193	8,109	431	55	54	207	135	2	*	137	7,225
October	76	206	3,796	298	34	30	183	118	2	*	120	3,131
November	67	226	5,845	598	73	69	203	74	2	*	76	4,827
December	63	437	6,611	339	42	49	165	58	1	*	59	5,956
1958-January	69	264	5,243	277	36	19	151	-26 16/	1	*	-25	4,786
1958 to date	476	1,834	39,814	3,066	382	324	1,302	618	10	1	630	34,111

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on page 5.

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956	66,540	85	37	10	4,473	6,982 2/	523	39	5,177	1,293
1957	69,433 3/ 4/	97	39	10	4,115	7,707	570	-23	5,006	562 3/ 5/
1958 (Est.)	72,788 6/	116	44	12	4,154	8,444	447	207	5,327	652
1959 (Est.)	73,934 7/	126	46	12	4,170	8,272	413	455	4,981	803
1957-July	6,347	10	4	1	400	587	43 8/	100	681	49
August	5,930	7	3	1	272	667	33	-26	233	58
September	5,667	11	3	1	311	573	38	73	415	52
October	6,501	11	3	1	327	981	37	58	573	60
November	5,806	7	4	1	301	712	32	63	447	61
December	5,809	9	4	1	299	668	32	-127	470	53
1958-January	6,011	8	4	1	448	700	36	71	263	44
1958 to date	42,071 9/	64	25	6	2,358	4,889	252	213	3,081	376

Fiscal year or month	Defense Department			Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department	State Department	Treasury Department			District of Columbia 11/
	Military functions	Civil functions	Undistributed foreign transactions							Interest		Other	
										On public debt 10/	On refunds of taxes		
1953	43,611	813	-	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	-	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	-	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	-	2,071	512 2/	216	412	463	142	6,787	54	879	22
1957	38,439	639	-	2,295	572	214	418	518	179	7,244	57	748	26
1958 (Est.)	38,861	662	-	2,745	647	223	463	686	228	7,800	61	780	30
1959 (Est.)	39,779	701	-	2,854	663	228	452	-16	228	7,800	62	729	38
1957-July	3,200	61	-	257	49	16	56	50	41	659	6	55 8/	23
August	3,532	60	-	249	79	18	14	20	13	628	6	61	-
September	3,036	65	-	182	57	16	34	89 12/	18	630	8	53	-
October	3,216	80	-	242	65	19	70	31	11	641	6	69	1
November	3,063	62	-	203	49	23	22	36	17	636	8	58	-
December	3,313	65	-	198	50	17	18	-14	16	674	7	56	-
1958-January	3,143	55	-	244	46	18	86	70	21	693	4	55	-
1958 to date	22,503	449	-	1,576	395	128	301	282	137	4,561	44	408	23

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 3.

1/ Expenditures for Reconstruction Finance Corporation are included under "Independent offices" through 1954, and under "Treasury Department, Other" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished effective at the close of June 30, 1957, pursuant to Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Expenditures for Federal Home Loan Bank Board are included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning with 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1, footnote 14).

4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027). Thereafter until January 1959 operations of the banks (as mixed-ownership corporations) are classified as trust enterprise funds and are included net in trust account expenditures; previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures. Beginning January 1959 they will be classified as Government-sponsored enterprises.

5/ Expenditures for Alaska road construction are included under Interior Department through 1956 and under Commerce Department beginning 1957.

6/ Total includes allowance for contingencies amounting to $200 million.

7/ Total includes allowance for proposed legislation and contingencies amounting to $1,139 million.

8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, pursuant to Executive Order 10720, dated July 11, 1957.

9/ Totals include unclassified expenditure transfers until these have been distributed in final figures.

10/ Effective June 30, 1955, interest on the public debt is reported on an accrual basis.

11/ Consists of Federal payment and loans and advances.

12/ Includes adjustment of receipts of approximately $33 million applicable to the prior accounting period.

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957	1958 through December
Major national security:							
Direction and coordination of defense	051	15	12	13	14	14	7
Air Force defense	052	15,085	15,668	16,407	16,749	18,363	9,188
Army defense	053	16,242	12,910	8,899	8,702	9,063	4,478
Naval defense	054	11,875	11,293	9,733	9,744	10,398	5,382
Other central defense activities	055	394	452	481	582	602	315
Development and control of atomic energy	056	1,791	1,895	1,857	1,651	1,990	1,080
Stockpiling and defense production expansion	057	1,008	1,045	944	588	490	243
Mutual defense assistance:	058						
Military assistance		3,954	3,629	2,292	2,611	2,352	1,031
Defense support 1/		1,467	967	1,463	1,184	1,143	440
Total major national security		51,830	47,872	42,089	41,825	44,414	22,164
International affairs and finance:							
Conduct of foreign affairs	151	150	130	121	120	157	102
Economic and technical development 1/ 2/	152	493	543	498	431	542	605
Foreign information and exchange activities	153	106	91	100	111	133	68
Total international affairs and finance		749	765	719	662	832	776
Veterans' services and benefits:							
Veterans' education and training 3/	101	659	546	664	767	774	330
Other veterans' readjustment benefits 4/	102	138	158	150	123	126	22
Veterans' compensation and pensions	103	2,420	2,482	2,681	2,798	2,870	1,518
Veterans' insurance and servicemen's indemnities	104	102	100	57	105	47	22
Veterans' hospitals and medical care	105	757	782	727	788	801	421
Other veterans' services and administration	106	223	188	178	176	175	87
Total veterans' services and benefits		4,298	4,256	4,457	4,756	4,793	2,400
Labor and welfare:							
Labor and manpower	211	281	277	328	475	400	166
Public assistance	212	1,332	1,439	1,428	1,457	1,558	912
Promotion of public health	213	318	290	275	351	469	290
Promotion of education 5/	214	290	273	324	279	290	130
Promotion of science, research, libraries, and museums 5/	215	34	33	53	56	71	40
Correctional and penal institutions	216	27	26	28	31	32	16
Other welfare services and administration	217	144	147	115	126	147	82
Total labor and welfare		2,426	2,485	2,552	2,776	2,966	1,636
Agriculture and agricultural resources:							
Stabilization of farm prices and farm income 6/	351	2,125	1,689	3,508	3,946	3,511	1,600
Financing farm ownership and operation 2/ 7/	352	109	256	236	231	227 8/	100
Financing rural electrification and telephones	353	239	217	204	217	267	154
Conservation and development 2/	354	317	244	286	305	351	653
Research, and other agricultural services 2/	355	145	150	177	215	227	143
Total agriculture and agricultural resources		2,936	2,557	4,411	4,913	4,582 8/	2,651
Natural resources:							
Conservation and development of land and water	401	1,234	1,056	935	803	925	613
Conservation and development of forest resources	402	107	117	118	138	162	118
Conservation and development of mineral resources	403	38	37	37	38	62	28
Conservation and development of fish and wildlife	404	34	38	43	45	51	29
Recreational use of natural resources	405	30	33	35	44	59	39
General resource surveys and administration	409	34	35	34	35	38	23
Total natural resources		1,476	1,315	1,202	1,104	1,296	850
Commerce and housing:							
Promotion of water transportation	511	455	370	349	420	365	184
Provision of highways	512	572	586	647	783	40 9/	22
Promotion of aviation	513	239	275	253	251	295	205
Postal service	514	659	312	356	463	518	212
Community development and facilities 10/ 11/	515	45	37	56	4	49	27
Public housing programs 12/	516	29	-401	-115	31	60	38
Other aids to housing 10/ 13/	517	413	-142	270	19	-60	177
Other aids to business 14/ 15/	518	-111	-330	-404	-83	59	69
Regulation of commerce and finance	519	137	45	38	41	45	25
Civil defense	520	51	60	42	56	63	39
Disaster insurance, loans, and relief 16/	521	12	1	12	43	21	5
Total commerce and housing		2,502	814	1,502	2,028	1,453 9/	1,003
General government:							
Legislative functions	601	49	49	60	77	90	38
Judicial functions	602	29	29	31	38	40	22
Executive direction and management	603	11	11	12	12	12	2
Federal financial management	604	442	449	431	475	476	245
General property and records management	605	185	155	164	164	194	112
Central personnel management and employment costs	606	387	93	115	334	627	60
Civilian weather services	607	28	26	25	34	38	21
Protective services and alien control	608	147	160	157	188	187	96
Territories and possessions, and District of Columbia	609	55	53	67	69	74	48
Other general government	610	140	213	139	238	51	17
Total general government		1,474	1,239	1,201	1,629	1,789	661

(Continued on following page)

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date - (Continued)

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957	1958 through December
Interest:							
Interest on the public debt	651	6,504	6,382	6,370	6,787	7,244	3,868
Interest on refunds of receipts	652	75	83	62	54	57	40
Interest on uninvested funds	653	5	5	5	6	6	4
Total interest		6,583	6,470	6,438	6,846	7,308	3,912
Undistributed	-	-	-	-	-	-	8
Total net budget expenditures		74,274	67,772	64,570	66,540	69,433 8/ 9/	36,060

Source: Figures for 1953-57 are from the 1959 Budget of the United States Government, Special Analysis K; figures for 1958 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ The defense support part of functional code 058 represents a reclassification of certain appropriations previously included under functional code 152.

2/ See footnote 6.

3/ Expenditures for 1958 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Educational activities of the National Science Foundation, previously included under functional code 215, have been reclassified to functional code 214.

6/ Expenditures for 1958 include those for emergency assistance to Pakistan — wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program — cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

7/ Expenditures for 1958 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

8/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

9/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

10/ See footnote 12.

11/ See footnote 15.

12/ Expenditures for 1958 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing, applicable to functional classification 517. These expenditures were made from "Revolving fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

13/ See footnote 7.

14/ Expenditures for 1958 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

15/ Expenditures for 1958 include those for lending program — public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functinnal classification 515, the separate amounts of which cannot be readily determined.

16/ See footnote 14.

Footnotes to Table 1.- (Continued)

Footnotes 1 through 6 follow Table 1.

1/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1959 Budget document, Special Analysis K, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1959 Budget document, Special Analysis K, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates, pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134
1958 (January)	-116	-7	+123

10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the act as amended, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (a)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

16/ Net of reimbursement of $72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 1/		
1950	99	-281	6,669	6,950	402	-22
1951	679	3,852	7,796	3,945	-3,557	384
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 2/	9,536	8,545 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958 (Est.)	183	1,177	16,373	15,196	-1,674	680
1959 (Est.)	-560	255	16,619	16,364	-1,019	203
1957-July	-19	-362	858	1,220	324	19
August	96	703	1,778	1,075	-694	87
September	162	-115	972	1,086	282	-6
October	333	-449	938	1,387	36	745
November	442	474	1,438	964	-8	-23
December	48	-218	1,184	1,402	80	186
1958-January	-65	-831	820	1,651	541	225

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies. (See Tables 3 and 4).

2/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1950	6,669	2,367	-	645	1,281	1,076	87	809	-	403
1951	7,796	3,411	-	678	1,542	684	86	850	-	545
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958 (Est.)	16,373	7,739	911	730	1,988	631	68	1,484	2,138	685
1959 (Est.)	16,619	7,933	949	739	2,005	640	66	1,528	2,180	579
1957-July	858	371	39	19	84	42	4	54	174	72
August	1,778	837	113	85	379	42	3	78	219	23
September	972	449	55	55	27	34	1	104	207	39
October	938	362	35	31	75	40	3	119	183	90
November	1,438	635	81	72	254	38	2	103	203	51
December	1,184	571	48	51	133	37	2	125	172	45
1958-January	820	341	36	25	44	45	3	123	151	53

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included with other seigniorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/
1950	6,950 3/	6,854 3/	784	-	304	2,026	2,988	114	268	-
1951	3,945	4,139	1,569	-	321	900	614	77	271	-
1952	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 4/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 5/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958 (Est.)	15,196	15,235	8,112	187	717	1,678	556	91	712	1,870
1959 (Est.)	16,364	16,321	8,745	244	754	1,768	562	120	805	2,493
1957-July	1,220	1,116	643	*	58	137	49	16	55	109
August	1,075	1,192	620	9	60	124	46	7	53	130
September	1,086	1,107	642	8	59	127	44	5	53	134
October	1,387	1,174	656	13	60	136	43	7	60	161
November	964	1,191	649	13	59	145	41	6	62	207
December	1,402	1,436	651	15	59	233	40	6	59	117
1958-January	1,651	1,487	720	16	63	344	49	7	65	112

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 8/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 6/	Federal National Mortgage Assoc. 7/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1950	-	-	-	370 3/	96 3/	-44 3/	9/	10/	9/	140 3/
1951	-	-	-	387	-194	310	10/	10/	310	-505
1952	-	-	-	413	-346	-395	10/	10/	-395	49
1953	-	-	-	441	-529	-120	10/	10/	-120	-410
1954	-	-	-	495	-558	-437	10/	10/	-437	-121
1955	-	-93	9	483	56 4/	* 4/	170	-269	99	56
1956	-	-94	206	425 5/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958 (Est.)	91	1	579	641	-39	n.e.	38	-316	239	
1959 (Est.)	-195 11/	-10	345	689	43 11/	n.e.	116	-450	377	
1957-July	13	-46	55	27	104	7	-58	-31	95	97
Aug.	23	3	62	56	-118	6	-48	1	53	-123
Sept.	-14	-72	72	49	-21	-5	-28	-73	97	-16
Oct.	-46	-58	59	83	213	-5	46	-76	26	218
Nov.	-27	-51	49	37	-227	7	-5	1	10	-234
Dec.	-15	147	54	71	-34	-5	-7	*	1	-29
1958-Jan.	7	-51	54	102	164	-2	422	19	-443	166

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes net investment in public debt securities by certain accounts (see Table 4).

4/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 2).

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

6/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures.

7/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

8/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

9/ Not reported separately.

10/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

11/ Beginning January 1959 the Federal intermediate credit banks are classified as Government-sponsored enterprises.

* Less than $500,000.

n.e. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Federal intermediate credit banks 3/	Other trust accounts
1950.....	4/	-402 4/	1,414	-	338	-724	-1,946	-26	543	-	-	* 4/
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 5/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 6/	1,236	1,241 7/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 8/	2,516 8/	1,463	-	121	258	135	-16	548	-	-	8 8/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958 (Est.).	1,674	1,546	-711	725	125	335	75	-23	770	230	*	21
1959 (Est.).	1,019	907	-751	715	194	240	79	-54	721	-275	*	38
1957-July...	-324	-319	-293	35	-38	-16	-4	-14	-8	2	-	18
Aug....	694	685	227	87	31	285	-4	-4	24	49	-	-10
Sept...	-282	-298	-318	29	-10	-87	-10	-5	48	54	-	*
Oct....	-36	-35	-97	54	-42	-86	-2	-4	54	71	-	17
Nov....	8	1	-160	37	25	119	-4	-4	-3	-6	-	-3
Dec.....	-80	-48	-55	44	-11	-92	-6	-5	49	12	*	17
1958-Jan....	-541	-559	-316	37	-36	-314	-2	-3	54	27	*	-5

Fiscal year or month 9/	Public enterprise funds							Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 10/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-
1954.....	-77	-86	-1	-3	-	11	3	443 5/	9	102	314	18
								Memorandum 11/				
1955.....	126	95 12/	10	*	1	13	7	170	-10	98	82	*
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19
1957.....	36	78	-60	-40	25	18	14 12/	39	2	104	-67	1
1958 (Est.).	127	62	-	-	30	21	15	38	-	114	-75	-
1959 (Est.).	112	65	-	-	10	24	13	116	-	116	-	-
1957-July...	-5	8	-	-	*	-14	1	-58	-1	1	-57	*
Aug....	9	6	-	-	*	2	1	-48	-	2	-50	-
Sept...	16	9	-	-	3	2	1	-28	-	-	-28	-
Oct....	-2	-6	-	-	*	3	2	46	-	6	40	-
Nov....	8	3	-	-	*	4	1	-5	-	2	-6	-
Dec....	-32	2	-	-	-38	3	1	-7	-	13	-20	-
1958-Jan....	18	12	-	-	*	4	2	422	-	70	352	-

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ See Table 3, footnotes 6 and 11. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

4/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

5/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

6/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

7/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

8/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

9/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

10/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

11/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

12/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 10.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures indicate net sales)

Fiscal year or month	Total	Securities guaranteed by the United States				
		Total guaranteed	Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1950	22	8	9	*	-3	1
1951	-384	-10	1	*	-12	*
1952	72	-16	-1	*	-16	*
1953	25	-7	1	*	-7	*
1954	4	-29	-	*	-30	*
1955	-602 1/	37	-	*	37	*
1956	-173	-30	-	*	-30	*
1957	-1,085	-33	-	*	-33	*
1958 (Est.)	-680	-9	-	*	-9	*
1959 (Est.)	-203 2/	9	-	*	9	*
1957-July	-19	*	-	*	*	*
August	-87	-2	-	*	-2	*
September	6	-6	-	*	-6	*
October	-745	12	-	-	12	*
November	23	-1	-	*	-1	*
December	-186	-1	-	*	-1	*
1958-January	-225	3	-	*	3	*

Fiscal year or month	Securities not guaranteed by the United States										
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises			
			Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Home Owners' Loan Corporation	Federal intermediate credit banks 3/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal land banks
1950	14	*	-	-	*	-	-	14	-	83	-69
1951	-374	*	-	-	*	-	-	-374	-	-375	1
1952	88	-98	-98	-	*	-	-	186	-	285	-99
1953	32	65	65	-	*	-	-	-33	-	12	-45
1954	33	44	44	-	*	-	-	-11	-	136	-146
								Memorandum 6/			
1955	-639 1/	-639	-69	-570	*	-	-	-269	10	-226	-53
1956	-144	-144	-44	-	*	-	-100	-872	-23	-588	-261
1957	-1,052	-1,052	136	-	*	-238	-950	-86	-46	191	-230
1958 (Est.)	-671	-671	-	-	*	-91	-580	-316	-43	-175	-98
1959 (Est.)	-212 2/	-212 2/	-	-	*	182	-335	-450 7/	-	-50	-100
1957-July	-19	-19	-	-	-	-19	-	-31	*	18	-49
August	-84	-84	-	-	*	-19	-65	1	-	*	1
September	11	11	-	-	*	12	-1	-73	-29	-45	*
October	-757	-757	-	-802	-	44	1	-76	-15	-61	*
November	24	24	-	-	-	24	*	1	1	*	*
December	-185	-185	-	-	*	15	-200	*	-	*	*
1958-January	-228	-228	-	-229	-	*	*	19	*	19	*

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes net sales of $59 million by the Tennessee Valley Authority, under proposed legislation.

3/ Beginning January 1957 Federal intermediate credit banks are classified as trust enterprise funds instead of public enterprise funds as before; beginning January 1959 they are classified as Government-sponsored enterprises (see Table 3, footnotes 6 and 11).

4/ Management and liquidating functions.

5/ Secondary market operations.

6/ Net redemption, or sale (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

7/ Includes $300 million net sales by Federal intermediate credit banks (see footnote 3).

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1950	40,940	43,147	-2,207	4,229	25	2,047	-
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,106	80,007	2,099	-3,100	49	-956	5
1958 (Est.)	85,113	84,938	175	196	55	410	17
1959 (Est.)	87,286	86,662	624	-679	55	-	-
1957-July	3,801	7,160	-3,359	2,373	2	-1,115	131
August	6,786	7,185	-399	776	5	423	-40
September	8,066	6,754	1,311	1,014	5	2,436	-106
October	3,896	7,501	-3,605	500	6	-3,028	-72
November	6,075	6,219	-144	665	4	558	-33
December	6,433	7,119	-686	383	4	-259	-40
1958-January	5,374	6,377	-1,003	-36	6	-1,101	68
1958 to date	40,431	48,315	-7,884	5,675	31	-2,085	-93

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1950	40,965	43,079	-2,114	4,161	2,047
1951	53,433	45,718	7,715	-5,875	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958 (Est.)	85,168	84,955	213	196	410
1959 (Est.)	87,341	86,662	679	-679	-
1957-July	3,615	7,092	-3,477	2,362	-1,115
August	7,104	7,404	-300	723	423
September	8,115	6,647	1,468	968	2,436
October	3,410	6,930	-3,519	491	-3,028
November	6,463	6,553	-90	648	558
December	6,622	7,203	-581	322	-259
1958-January	4,891	5,940	-1,050	-52	-1,101
February	7,898	6,854	1,043	-155	888
1958 to date	48,118	54,623	-6,505	5,309	-1,196

Source: Actual figures are based on the daily Treasury statement; estimates are based on the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1950	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	-	40,965
1951	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,029	14,369	85,397	3,243	*	49	3,291	82,106	49	-280	81,875
1958 (Est.)	72,400	16,373	88,773	3,605	*	55	3,660	85,113	55	-	85,168
1959 (Est.)	74,400	16,619	91,019	3,678	*	55	3,733	87,286	55	-	87,341
1957-July	3,057	858	3,915	113	*	2	114	3,801	2	-187	3,615
August	5,128	1,778	6,907	115	*	5	120	6,786	5	312	7,104
September	7,225	972	8,197	126	*	5	131	8,066	5	44	8,115
October	3,131	938	4,069	167	*	6	173	3,896	6	-491	3,410
November	4,827	1,438	6,264	186	*	4	189	6,075	4	384	6,463
December	5,956	1,184	7,140	703	*	4	707	6,433	4	185	6,622
1958-January	4,786	820	5,606	227	*	6	233	5,374	6	-489	4,891

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions to the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprises (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account: From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/	Adjustment for net difference due to reporting method (See also Table 3)	
1950	39,617	6,964	-83	46,497	2,197	1,153	43,147	-	68	-	43,079
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 7/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,243	-811	80,007	-5	549	-280	79,183
1958 (Est.)	72,788	15,196	278	88,262	3,605	-281	84,938	-17	-	-	84,955
1959 (Est.)	73,934	16,364	334	90,632	3,678	291	86,662	-	-	-	86,662
1957-July	6,347	1,220	88	7,655	113	383	7,160	-131	11	-187	7,092
August	5,930	1,075	47	7,052	115	-248	7,185	40	53	312	7,404
September	5,667	1,086	102	6,855	126	-26	6,754	106	46	44	6,647
October	6,501	1,387	31	7,918	167	250	7,501	72	8	-491	6,930
November	5,806	964	4	6,773	186	368	6,219	33	17	384	6,553
December	5,809	1,402	7	7,218	703	-604	7,119	40	61	185	7,203
1958-January	6,011	1,651	-441	7,221	227	618	6,377	-68	15	-489	5,940

Source: See Table 1.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1950	73	*	18	29	880	4	358	834	2	2,197
1951	87	*	20	147	892	6	378	398	2	1,930
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297	18	102	2	1,207	5	574	521	12	2,739
1957	455	10	105	1	1,318	6	644	695	10	3,243
1958 (Est.)	606	9	206	1	1,321	6	686	764	6	3,605
1959 (Est.)	632	10	226	1	1,335	6	662	800	4	3,678
1957-July	24	-	8	-	2	-	51	28	*	113
August	20	-	5	*	9	*	50	28	2	115
September	*	-	3	1	18	1	56	46	1	126
October	8	-	3	*	33	*	59	62	1	167
November	5	3	57	-	15	2	50	53	1	186
December	224	-	5	*	348	1	62	63	1	703
1958-January	15	-	76	-	9	*	62	64	1	227

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 7/	Clearing account for checks outstanding, etc. 8/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/				
					International Bank series	International Monetary Fund series			
1950	574	-	-2	-95	-41	207	28	483	1,153
1951	638	-	-1	-160	-	13	-	-214	275
1952	758	-	-1	-68	-	-9	-	-401	279
1953	718	-	-1	-24	-	28	-	-250	472
1954	524	68	-1	-14	-	109	-	-115	572
1955	497	26	-1	-8	-	156	-	-55	615
1956	456	-15	*	-7	-	175	-	335	943
1957	388	234	*	-6	-	-674	-	-753	-811
1958 (Est.)	265	-	*	-4	-	-500	-	-42	-281
1959 (Est.)	200	-	*	-3	-	-	-	94	291
1957-July	121	143	*	-1	-	-121	-	240	383
August	77	-234	*	*	-	-37	-	-53	-248
September	13	222	*	*	-	-81	-	-179	-26
October	17	243	*	*	-	-49	-	39	250
November	13	260	*	*	-	-26	-	122	368
December	48	-157	*	*	-	-8	-	-487	-604
1958-January	31	41	*	*	-	-13	-	559	618

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1950	4,587	-8	-14	-402	28	69	4,870
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958 (Est.)	673	680	316	1,546	127	38	-42
1959 (Est.)	-	203	450	907	112	116	-482
1957-July	1,942	19	31	-319	-5	-58	2,373
August	1,376	87	-1	685	9	-48	816
September	567	-6	73	-298	16	-28	945
October	-345	745	76	-35	-2	46	467
November	679	-23	-1	1	8	-5	652
December	151	186	*	-48	-32	-7	424
1958-January	-343	225	-19	-559	18	422	-18

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/					Total deductions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Special notes of U.S. 5/		Excess profits tax refund bonds 6/				
				International Bank series	International Monetary Fund series					
1950	574	-2	-95	-41	207	-1	642	4,229	68	4,161
1951	638	-1	-160	-	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-	-9	-1	680	-505	170	-674
1953	718	-1	-24	-	28	*	722	2,919	155	2,763
1954	524	-1	-14	-	109	*	618	2,512	256	2,255
1955	497	-1	-8	-	156	*	644	1,809	230	1,579
1956	456	*	-7	-	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-	-674	*	-292	-3,100	549	-3,648
1958 (Est.)	265	*	-4	-	-500	*	-239	196	-	196
1959 (Est.)	200	*	-3	-	-	*	197	-679	-	-679
1957-July	121	*	-1	-	-121	*	*	2,373	11	2,362
August	77	*	*	-	-37	*	40	776	53	723
September	13	*	*	-	-81	*	-69	1,014	46	968
October	17	*	*	-	-49	*	-32	500	8	491
November	13	*	*	-	-26	*	-13	665	17	648
December	48	*	*	-	-8	*	40	383	61	322
1958-January	31	*	*	-	-13	*	18	-36	15	-52

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
2/ For further detail, see "Trust Account and Other Transactions," Table 2.
3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
* Less than $500,000.

Footnotes to Table 4

1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
4/ Not reported prior to 1954.
5/ Consists of only those market transactions not cleared through the Treasurer's account.
6/ See Table 7, footnote 1.
7/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6).
5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund except 1958 actual expenditures; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War 1. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). The last of the notes issued to the Bank was redeemed in 1950.
7/ By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
8/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
7/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1950.....	950	3,268	1,052	5,269	191	20	143	303	5,927	410	5,517
1951.....	338	5,680	1,046	7,064	176	24	250	356	7.871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1956-Dec....	441	2,924	491	3,856	196	36	133	441	4,662	235	4,427
1957-July....	504	2,833	492	3,829	191	36	257	424	4,738	263	4,475
Aug....	477	3,331	499	4,308	192	43	138	412	5,092	194	4,898
Sept...	429	5,818	497	6,743	209	40	153	443	7,588	253	7,335
Oct....	552	2,572	498	3,622	225	45	204	385	4,482	175	4,307
Nov....	243	3,583	491	4,318	216	37	137	367	5,075	210	4,865
Dec....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-Jan....	469	1,767	491	2,727	227	60	325	348	3,686	181	3,505

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period -		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1950.....	3,755	5,834	-	-	7,287	-	16,877	15,380	3,268	3,741	830	2,609
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1957-July.....	246	-	2,922	-	1,247	137	4,552	5,801	2,833	6,294	2,833	4,306
August.....	215	-	-	1,693	3,002	-	4,910	4,411	3,331	3,920	1,078	2,331
September.....	197	-	-	2,692	2,862	-	5,751	3,265	5,818	5,886	1,353	2,834
October.....	202	-	-	1,334	1,222	-	2,759	6,004	2,572	5,755	2,286	3,555
November.....	195	-	-	1,030	2,824	-	4,049	3,037	3,583	3,583	1,638	2,212
December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-January.....	333	-	-	-	1,168	-	1,501	2,818	1,767	3,005	1,103	1,731

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1950	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	2
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1956-December	276,731	276,628	103	274,322	274,219	102	2,409	2,408	874	1,083	451	1
1957-July	272,575	272,469	107	270,700	270,595	106	1,875	1,874	472	960	442	1
August	273,954	273,845	109	272,126	272,018	108	1,828	1,828	479	910	439	1
September	274,527	274,412	115	272,802	272,688	114	1,725	1,724	457	829	438	1
October	274,170	274,067	103	272,508	272,406	102	1,662	1,661	445	780	436	1
November	274,850	274,747	104	273,235	273,132	103	1,616	1,615	425	754	436	1
December	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-January	274,656	274,555	101	272,877	272,777	100	1,778	1,777	609	733	435	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of FHA debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues														Special issues
			Marketable							Nonmarketable						
		Total public issues	Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/								
1950	255,209	222,853	155,310	13,533	18,418	20,404	53,159	49,636	160	67,544	57,536	8,472	297	954	285	32,356
1951	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1956-Dec.	274,219	228,581	160,375	25,179	19,023	35,294	80,828	-	50	68,206	56,293	-	-	11,648	266	45,639
1957-July	270,595	224,272	158,781	26,406	20,473	31,069	80,783	-	50	65,491	54,274	-	-	11,023	194	46,323
Aug.	272,018	225,308	160,209	28,155	34,077	17,149	80,778	-	50	65,099	54,021	-	-	10,884	194	46,709
Sept.	272,688	226,467	161,808	26,658	35,010	19,317	80,773	-	50	64,659	53,774	-	-	10,690	194	46,221
Oct.	272,406	226,338	162,237	26,659	34,692	19,412	81,424	-	50	64,101	53,481	-	-	10,457	164	46,068
Nov.	273,132	227,146	163,419	26,660	34,692	20,598	81,420	-	50	63,727	53,228	-	-	10,344	155	45,986
Dec.	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-Jan.	272,777	227,307	164,627	27,260	34,554	20,703	82,060	-	50	62,681	52,344	-	-	10,194	143	45,470

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 3.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1950.....	32,356	808	-	119	10,418	79	3,817	1,292	-	5,342	1,802	2,058	6,616	6
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1956-December...	45,639	674	-	50	19,224	95	7,215	1,191	-	5,445	6	3,510	8,096	133
1957-July.....	46,323	718	360	50	19,108	88	7,322	1,186	407	5,566	5	3,406	7,980	125
August.....	46,709	670	447	50	19,255	80	7,280	1,182	456	5,562	5	3,362	8,234	125
September..	46,221	650	461	50	18,902	73	7,288	1,177	510	5,552	5	3,307	8,127	117
October....	46,068	646	511	50	18,780	76	7,318	1,173	581	5,550	5	3,240	8,031	107
November...	45,986	637	541	50	18,599	80	7,295	1,169	575	5,546	5	3,245	8,135	108
December...	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-January....	45,470	710	617	50	18,203	87	7,367	1,161	614	5,538	5	3,322	7,724	72

Source: Daily Treasury statement.
1/ Includes Canal Zone Postal Savings System.
2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities 1/	Total interest-bearing securities: Amount outstanding: Public debt	Total interest-bearing securities: Computed annual interest charge: Public debt and guaranteed securities 1/	Total interest-bearing securities: Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Computed annual interest rate: Public debt: Total public debt	Public debt: Marketable issues: Total 2/	Public debt: Marketable issues: Bills 3/	Public debt: Marketable issues: Certificates	Public debt: Marketable issues: Notes	Public debt: Marketable issues: Treasury bonds	Public debt: Non-marketable issues 4/	Public debt: Special issues	Guaranteed securities 1/
1950.....	255,226	255,209	5,613	5,613	2.200	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.589	2.684
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1956-December...	274,322	274,219	7,321	7,318	2.671	2.671	2.591	3.046	2.928	2.337	2.482	2.836	2.703	2.592
1957-July.....	270,700	270,595	7,414	7,411	2.741	2.742	2.725	3.259	3.345	2.501	2.482	2.856	2.636	2.610
August.....	272,126	272,018	7,766	7,763	2.857	2.857	2.922	3.440	3.650	2.705	2.482	2.859	2.635	2.607
September..	272,802	272,688	7,838	7,835	2.876	2.877	2.951	3.540	3.659	2.828	2.482	2.861	2.637	2.606
October....	272,508	272,406	7,869	7,866	2.891	2.891	2.974	3.661	3.663	2.822	2.494	2.865	2.637	2.612
November...	273,235	273,132	7,896	7,894	2.893	2.893	2.975	3.639	3.663	2.870	2.494	2.869	2.638	2.612
December...	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-January....	272,877	272,777	7,796	7,793	2.860	2.860	2.914	3.192	3.699	2.864	2.505	2.878	2.639	2.621

Source: Daily Treasury statement.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.
1/ Excludes guaranteed securities held by the Treasury.
2/ Total includes "Other bonds"; see Table 2.
3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington 2/	Federal National Mortgage Association 3/	Housing and Home Finance Administrator 4/	International Cooperation Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 6/	Rural Electrification Administration	Secretary of Agriculture 7/	Tennessee Valley Authority	Veterans' direct loan program	Under Defense Production Act of 1950 8/	Other 9/
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,555	1,040	1,549	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	197	1,731	78	39	178	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	416	-
1954.....	12,869	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
1957.....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
1956-Dec.....	21,027	11,640	1,227	2,163	206	1,204	53	-	2,425	219	-	634	1,204	53
1957-July....	21,039	11,468	1,201	1,796	309	1,198	80	-	2,594	285	-	733	1,298	76
Aug.....	21,173	11,568	1,201	1,781	309	1,197	61	-	2,594	308	-	733	1,324	95
Sept....	21,579	11,837	1,201	1,841	334	1,197	65	-	2,594	309	-	733	1,372	95
Oct.....	21,561	12,166	1,460	1,090	335	1,196	60	-	2,669	335	-	733	1,422	94
Nov.....	21,932	12,440	1,494	1,142	350	1,196	53	-	2,669	335	-	733	1,420	98
Dec.....	22,011	12,786	1,508	959	383	1,192	49	-	2,625	256	-	733	1,419	101
1958-Jan.....	22,046	12,767	1,506	791	387	1,191	43	-	2,700	294	-	733	1,530	103

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 3. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ For Farmers' Home Administration program.

8/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

9/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1950-51; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration beginning September 1954; and for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $275 billion outstanding at any one time, except that this amount was increased by $6 billion beginning on August 28, 1954, and ending on June 30, 1956, by acts approved August 28, 1954, and June 30, 1955; by $3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956; and by $5 billion beginning on February 26, 1958, and ending on June 30, 1959, by an act approved February 26, 1958. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, January 31, 1958

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time, under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b)		275,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	274,118	
Guaranteed securities (excluding those held by the Treasury)	101	
Total amount of securities outstanding subject to statutory debt limitation		274,219
Balance issuable under limitation		781

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1958

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	27,260	-	27,260
Certificates of indebtedness	34,554	-	34,554
Treasury notes	20,703	-	20,703
Treasury bonds	82,060	-	82,060
Panama Canal bonds	-	50	50
Total marketable	164,577	50	164,627
Nonmarketable:			
U. S. savings bonds (current redemption value)	52,344	-	52,344
Depositary bonds	143	-	143
Treasury bonds, investment series	10,194	-	10,194
Total nonmarketable	62,681	-	62,681
Special issues to Government agencies and trust funds	45,470	-	45,470
Total interest-bearing securities	272,728	50	272,777
Matured securities on which interest has ceased	606	3	609
Debt bearing no interest:			
United States savings stamps	51	-	51
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	733	-	733
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	187	187
Other debt bearing no interest	-	6	6
Total debt bearing no interest	785	383	1,168
Total public debt	274,118	436	274,555
Guaranteed securities: 1/			
Interest-bearing	100	-	100
Matured	1	-	1
Total guaranteed securities	101	-	101
Total public debt and guaranteed securities	274,219	436	274,656

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding January 31, 1958

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1958				
Feb....	Bills	7,002	-	-
	3-3/8% Certificate - 2/14/58-A	10,851	-	-
Mar....	Bills	7,003	-	-
	Bills (tax anticipation)	3,002	-	-
	2-1/2% Bond 2/ - 3/15/56-58	1,449	-	-
Apr....	Bills	8,554	-	-
	3-1/2% Certificate - 4/15/58-B	2,351	-	-
	1-1/2% Note - 4/1/58-EA	383	-	-
May....	Bills	1,701	-	-
June...	2-7/8% Note - 6/15/58-A	4,392	-	-
	2-3/8% Bond - 6/15/58	4,245	-	-
	2-3/4% Bond 3/ - 6/15/58-63	-	919	-
Aug....	4% Certificate - 8/1/58-C	11,519	-	-
Sept...	2-1/4% Bond 4/ - 9/15/56-59	-	3,818	-
	2-3/8% Bond 4/ - 3/15/57-59	-	927	-
Oct....	1-1/2% Note - 10/1/58-EO	121	-	-
Dec....	3-3/4% Certificate - 12/1/58-D	9,833	-	-
	2-1/2% Bond - 12/15/58	2,368	-	-
	Total	74,772	5,664	-
1959				
Feb....	1-7/8% Note - 2/15/59-A	5,102	-	-
Mar....	2-3/8% Bond - 3/15/57-59	-	-	927
Apr....	1-1/2% Note - 4/1/59-EA	119	-	-
June...	2-1/4% Bond - 6/15/59-62	-	5,269	-
Sept...	2-1/4% Bond - 9/15/56-59	-	-	3,818
Oct....	1-1/2% Note - 10/1/59-EO	99	-	-
Dec....	2-1/4% Bond - 12/15/59-62	-	3,457	-
	Total	5,320	8,727	4,745

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1960				
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-
May...	3-1/2% Note - 5/15/60-A	2,406	-	-
Oct...	1-1/2% Note - 10/1/60-EO	278	-	-
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-
Dec...	2-3/4% Bond 3/ - 12/15/60-65	-	1,485	-
	Total	6,688	1,485	-
1961				
Apr...	1-1/2% Note - 4/1/61-EA	144	-	-
June..	3% Bond 5/ - 6/1/61 (Panama Canal loan)	50	-	-
Aug...	4% Note 6/ - 8/1/61-A	2,609	-	-
Sept..	2-3/4% Bond - 9/15/61	2,239	-	-
Oct...	1-1/2% Note - 10/1/61-EO	332	-	-
Nov...	2-1/2% Bond - 11/15/61	11,177	-	-
	Total	16,551	-	-
1962				
Feb...	3-5/8% Note - 2/15/62-A	647	-	-
Apr...	1-1/2% Note - 4/1/62-EA	551	-	-
June..	2-1/4% Bond - 6/15/59-62	-	-	5,269
	2-1/2% Bond - 6/15/62-67	-	2,113	-
Aug...	4% Note 7/ - 8/15/62-B	2,000	-	-
Oct...	1-1/2% Note - 10/1/62-EO	179	-	-
Nov...	3-3/4% Note - 11/15/62-C	1,143	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,457
	Total	4,520	2,113	8,727
1963				
June..	2-3/4% Bond 3/ - 6/15/58-63	-	-	919
Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Dec...	2-1/2% Bond - 12/15/63-68	-	2,822	-
	Total	6,755	2,822	919

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding January 31, 1958 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1964				
June..	2-1/2% Bond - 6/15/64-69	-	3,747	-
Dec...	2-1/2% Bond - 12/15/64-69	-	3,822	-
	Total.....	-	7,569	-
1965				
Mar...	2-1/2% Bond - 3/15/65-70	-	4,705	-
Dec...	2-3/4% Bond 3/- 12/15/60-65	-	-	1,485
	Total.....	-	4,705	1,485
1966				
Mar...	2-1/2% Bond - 3/15/66-71	-	2,952	-
1967				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,113
	2-1/2% Bond - 6/15/67-72	-	1,854	-
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,755	-
	Total.....	-	8,325	2,113
1968				
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,822
1969				
June..	2-1/2% Bond - 6/15/64-69	-	-	3,747
Oct...	4% Bond - 10/1/69	657	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,822
	Total.....	657	-	7,569
1970				
Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,705
1971				
Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,952
1972				
June..	2-1/2% Bond - 6/15/67-72	-	-	1,854
Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,755
	Total.....	-	-	8,325
1974				
Nov...	3-7/8% Bond - 11/15/74	654	-	-
1978				
June..	3-1/4% Bond - 6/15/78-83	-	1,605	-
1983				
June..	3-1/4% Bond - 6/15/78-83	-	-	1,605
1995				
Feb...	3% Bond - 2/15/95	2,743	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations".

2/ Not called for redemption on September 15, 1957. Will mature on March 15, 1958.

3/ Income is partially exempt from income tax.

4/ Not called for redemption on March 15, 1958. Callable on four months' notice on Sept. 15, 1958, succeeding interest payment date.

5/ Income is wholly exempt from income tax.

6/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

7/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
Regular weekly bills:									
1957-Oct. 3	1958-Jan. 2	91	2,289.5	1,599.7	1,245.5	354.2	121.0	1,599.2	21,906.1
Oct. 10	Jan. 9	91	2,200.9	1,600.3	1,206.4	393.9	34.9	1,599.7	21,906.7
Oct. 17	Jan. 16	91	2,453.5	1,600.3	1,188.1	412.3	41.9	1,600.6	21,906.4
Oct. 24	Jan. 23	91	2,352.5	1,600.7	1,211.0	389.7	34.2	1,600.5	21,906.7
Oct. 31	Jan. 30	91	2,502.2	1,699.2	1,326.6	372.6	63.5	1,699.9	21,906.0
Nov. 7	Feb. 6	91	2,475.5	1,700.4	1,336.7	363.7	49.9	1,700.2	21,906.2
Nov. 14	Feb. 13	91	2,646.6	1,700.1	1,340.0	360.1	30.9	1,699.9	21,906.4
Nov. 21	Feb. 20	91	2,688.1	1,800.4	1,427.4	373.0	29.8	1,799.7	21,907.1
Nov. 29	Feb. 27	90	2,430.3	1,800.6	1,473.8	326.8	79.8	1,800.7	21,907.1
Dec. 5	Mar. 6	91	2,655.1	1,800.0	1,463.3	336.7	74.6	1,801.0	21,906.1
Dec. 12	Mar. 13	91	2,811.6	1,802.6	1,380.2	422.4	38.1	1,802.2	21,906.4
Dec. 19	Mar. 20	91	2,347.5	1,700.1	1,301.4	398.7	49.4	1,600.4	22,006.1
Dec. 26	Mar. 27	91	2,416.0	1,700.2	1,312.8	387.4	51.2	1,601.6	22,104.3
1958-Jan. 2	Apr. 3	91	2,388.2	1,700.3	1,332.5	367.9	28.6	1,599.7	22,205.3
Jan. 9	Apr. 10	91	2,430.2	1,699.9	1,288.9	411.0	86.3	1,600.3	22,304.9
Jan. 16	Apr. 17	91	2,682.0	1,700.6	1,260.5	441.1	40.6	1,600.3	22,405.2
Jan. 23	Apr. 24	91	2,751.0	1,701.6	1,345.1	356.5	142.9	1,600.7	22,506.1
Jan. 30	May 1	91	2,691.8	1,700.6	1,316.0	384.5	167.2	1,699.2	22,507.5
Feb. 6 p	May 8	91	2,356.1	1,699.7	1,378.9	320.8	89.9	1,700.4	22,506.7
Feb. 13 p	May 15	91	2,502.4	1,709.5	1,393.1	316.4	29.5	1,700.1	22,516.1
Feb. 20 p	May 22	91	2,618.9	1,800.7	1,498.6	302.1	104.9	1,800.4	22,516.4
Feb. 27 p	May 29	91	2,597.3	1,802.2	1,533.6	268.7	23.6	1,800.6	22,518.0
Tax anticipation bills:									
1957-July 3	Mar. 24	264	4,547.5	3,001.7	2,631.0	370.7	-	-	3,001.7
Other bills:									
1957-Aug. 21	Apr. 15	237	3,178.4	1,751.1	1,454.0	297.1	-	-	607.0 2/

Issue date	On total bids accepted -		On competitive bids accepted -			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1957-Oct. 3	99.108	3.528	99.123	3.469	99.104	3.545
Oct. 10	99.109	3.525	99.126	3.458	99.106	3.537
Oct. 17	99.075	3.660	99.115	3.501	99.070	3.679
Oct. 24	99.085	3.619	99.093 4/	3.588	99.083	3.628
Oct. 31	99.085	3.621	99.105	3.541	99.082	3.632
Nov. 7	99.097	3.572	99.100 5/	3.560	99.095	3.580
Nov. 14	99.122	3.473	99.129	3.446	99.121	3.477
Nov. 21	99.205	3.145	99.209 6/	3.129	99.203	3.153
Nov. 29	99.210	3.158	99.222	3.112	99.207	3.172
Dec. 5	99.215	3.105	99.220	3.086	99.212	3.117
Dec. 12	99.244	2.991	99.248	2.975	99.242	2.999
Dec. 19	99.206	3.140	99.225 7/	3.066	99.202	3.157
Dec. 26	99.198	3.173	99.213	3.113	99.195	3.185
1958-Jan. 2	99.304	2.753	99.312	2.722	99.298	2.777
Jan. 9	99.278	2.858	99.288 8/	2.817	99.272	2.880
Jan. 16	99.345	2.591	99.350	2.571	99.344	2.595
Jan. 23	99.346	2.587	99.359 9/	2.536	99.344	2.595
Jan. 30	99.443	2.202	99.450	2.176	99.442	2.207
Feb. 6 p	99.600	1.583	99.634	1.448	99.573	1.689
Feb. 13 p	99.563	1.730	99.620	1.503	99.558	1.749
Feb. 20 p	99.562	1.732	99.582	1.654	99.560	1.741
Feb. 27 p	99.696	1.202	99.701	1.183	99.690	1.226
Tax anticipation bills:						
1957-July 3	97.445	3.485	97.653 10/	3.200	97.389	3.560
Other bills:						
1957-Aug. 21	97.253	4.173	97.470 11/	3.843	97.202	4.250

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

2/ Included in February 14, 1958, refunding (see Table 6).

3/ Bank discount basis.

4/ Except $200,000 at 99.117, $600,000 at 99.115, and $500,000 at 99.110.

5/ Except $300,000 at 99.115.

6/ Except $50,000 at 99.216.

7/ Except $15,000 at 99.248, $100,000 at 99.242, $300,000 at 99.241, and $100,000 at 99.240.

8/ Except $350,000 at 99.304.

9/ Except $600,000 at 99.368.

10/ Except $500,000 at 97.711.

11/ Except $300,000 at 97.641, $50,000 at 97.575, $1,880,000 at 97.539, and $2,460,000 at 97.535.

p Preliminary.

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills	Tax anticipation bills	Other bills
					(Percent)			
1953-May 7.....	1953-Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept.10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept.15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept.22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept.29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-

Source: See Table 2. Information in Table 3 covers bill offerings through February 28, 1958.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered: Cash 1/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 1/	Amount issued: In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	620	-	620	
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr 1½ m	25 yr 1½ m	5,250	418 5/	1,188	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	.....	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997	-	2,997	
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543	-	2,239	-	9/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	.....	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7 yr 9 m	.....	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	.....	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr 9 m	.....	9,750	-	2,205	-	10/
5/5/54	"	" - "	" "	.....	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	.....	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	.....	9,250	-	3,734	-	12/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6 yr 3 m	.....	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr 7½ m	.....	8,190	-	4,155	-	14/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	.....	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	.....	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr 8 m	.....	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr 1 m	.....	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2 yr 6 m	.....	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	.....	7,938	-	3,210	-	12/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	.....	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	3,989	3,174	2,532	3,174	18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	.....	10,620	-	2,202	-	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	1,720	-	821	-	21/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)	10½ m	.....	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	.....	8,778	-	2,970	-	23/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	.....	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	.....	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,283	-	2,283	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m	.....	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,109	-	2,109	
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	.....	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr ½ m	.....	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	.....	10,613	-	3,221	-	26/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	.....	-	332	-	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)	6½ m	.....	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	.....	-	7,271	-	7,271	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	-	1,464	-	1,464	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	7,489	-	2,437	-	29/
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	5,868	-	942	-	
4/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr	.....	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½ m	.....	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr 9½ m	.....	-	647	-	647	

(Continued on following page)

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness-(Continued)

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered: Cash 1/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 1/	Amount issued: In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4 m	.....	100	9,871	100	9,871	100 32/
	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 31/	4 yr	.....	100	2,509	100	2,509	
9/16/57	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	3,067 p	-	933 p	-	34/
	9/26/57	4% Note - 8/15/62-B 33/	4 yr 11 m	.....	6,121 p	-	2,000 p	-	
	10/1/57	4% Bond - 10/1/69	12 yr	.....	4,648 p	-	657 p	-	35/
4/	10/1/57	1-1/2% Note - 10/1/62-EO	5 yr	.....	-	292	-	292	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4 yr 11½ m	.....	7,786 p	-	1,143 p	-	36/
	12/2/57	3-7/8% Bond - 11/15/74	16 yr 11½ m	.....	3,817 p	-	654 p	-	37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr	.....	-	9,833 p	-	9,833 p	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1 yr	.....	-	9,770 p	-	9,770 p	100
	2/14/58	3% Bond - 2/15/64	6 yr	.....	-	3,854 p	-	3,854 p	
	2/14/58	3-1/2% Bond - 2/15/90	32 yr	.....	-	1,727 p	-	1,727 p	
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr 5½ m	.....	6,715 p	-	1,484 p	-	38/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6.

3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of February 28, 1958.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

9/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

10/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

12/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to $8,477 million.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was $2,745 million.

16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to $10,015 million.

18/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

21/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to $4,392 million.

25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

26/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to $10,851 million for the certificates and $2,406 million for the notes.

29/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was $11,519 million.

31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

32/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

34/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

35/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

36/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

38/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public $100 million of the bonds were allotted to Government investment accounts.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,303
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188		118	131	261	98	99	7/	7/	75		158	248
			418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	1,279	106	131	96	654	50	6	279	219	1,041
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
5/17/54	1-7/8% Note 2/15/59-A	2,205		26	1,138	175	146	139	216	36	*	37	219	73
			2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532		-	1,747	36	10	4	545	2	4	21	62	101
			3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
2/15/57	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A } 14/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A } 14/	942	-	100	786	19	4	4	12	2	*	2	7	6

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
8/1/57	3-5/8% Cert. 12/1/57-E	100 15/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 15/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 15/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
9/26/57	4% Cert. 8/1/58-C 16/	933 p	-	100 15/	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000 p	-	100 15/	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657 p	-	100 15/	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143 p	-	100 15/	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833 p	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654 p	-	100 15/	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770 p	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854 p	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727 p	82	520	87	176	68	113	47	10	77	461	86

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than $500,000. p Preliminary.

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 14/- (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offered by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 15/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 17/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-ED	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 19/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EC	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833 p	138 p	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,494 p 1,980 p 1,120 p	257 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	347 p 592 p 350 p	160 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	189 p 115 p 25 p	54 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	677 p 372 p 96 p	606 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,063 p 796 p 136 p	356 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351 p	1,433 p	9,770 p of 2-1/2% Certificate 3,854 p of 3% Bond 1,727 p of 3-1/2% Bond

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Footnotes on following page.

Footnotes to Table 6

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ For breakdown of total exchanges between the two new securities, see Table 4.
4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).
5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, Page A-1.
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.
7/ Tax anticipation series; $2,669 million redeemed for taxes due March 15, 1954, and $3,233 million redeemed for cash.
8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).
9/ Tax anticipation series; $2,215 million redeemed for taxes due March 15, 1955, and $1,518 million redeemed for cash.
10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).
11/ Tax anticipation series; $1,917 million redeemed for taxes due June 15, 1955, and $1,293 million redeemed for cash.
12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).
14/ Also Treasury bills in the refunding of February 14, 1958.
15/ Tax anticipation series; $1,674 million redeemed for taxes due March 15, 1956, and $528 million redeemed for cash.
16/ Tax anticipation series; of the 2% certificates $1,013 million were redeemed for taxes and $473 million for cash; and of the 2-1/4% certificates $1,891 million were redeemed for taxes and $1,079 million for cash.
17/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
18/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
19/ Tax anticipation series; $1,922 million redeemed for taxes due March 15, 1957, and $1,299 million redeemed for cash.
20/ Tax anticipation series; $620 million redeemed for taxes due June 15, 1957, and $692 million redeemed for cash.
p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1958

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/	3,949	1,054	5,003	4,967	-	36	-
Series E and H	91,780	12,121	103,901	62,214 2/	41,686	-	59.88
Series F,G,J, and K 3/	31,951 2/	1,063	33,014	21,891	10,657	466	37.73
Total A-K	127,680	14,238	141,918	89,072	52,344	502	-

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 5/ 6/	Accrued discount 6/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1950	88,651	5,026	93,677	36,048	34,512	1,536	57,536	92
1951	5,143	1,149	6,292	6,137	5,609	528	57,572	212
1952	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 7/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 7/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
Calendar years:								
1935-1950	91,678	5,589	97,267	39,019	37,247	1,772	58,019	229
1951	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
Months:								
1957-July	400	125	525	890	809	81	54,274	358
August	392	91	483	750	675	75	54,021	342
September	362	91	454	713	649	64	53,774	330
October	337	86	423	729	652	77	53,481	318
November	334	95	429	694	614	80	53,228	306
December	368	120	488	813	748	65	52,474	734
1958-January	510	125	635	998	922	76	52,344	502

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 5/ 6/	Accrued discount 6/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1950	58,697	3,669	62,366	27,872	27,182	690	34,494	-
1951	3,272	1,035	4,307	4,295	3,987	307	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 7/	4,653	1,126	5,779	[illegible]	3,791	554	37,482	-
1955 7/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
Calendar years:								
1941-1950	60,330	4,173	64,503	30,009	29,177	832	34,493	-
1951	3,190	1,080	4,270	4,036	3,688	348	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
Months:								
1957-July	400	115	515	529	469	60	41,485	-
August	392	87	479	479	412	68	41,484	-
September	362	87	449	454	398	56	41,480	-
October	337	81	418	438	369	69	41,460	-
November	334	91	425	378	307	71	41,506	-
December	368	114	482	410	355	55	41,578	-
1958-January	510	116	626	518	463	55	41,686	-
Series F, G, J, and K combined 3/								
Fiscal years:								
1941-1950	26,005	327	26,332	4,185	4,141	44	22,147	-
1951	1,871	90	1,961	1,042	1,021	21	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 7/	841	108	949	2,152	2,071	81	20,579	55
1955 7/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
Calendar years:								
1941-1950	27,399	371	27,770	4,681	4,627	54	23,089	-
1951	770	93	863	1,093	1,071	22	22,859	-
1952	586	100	686	929	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
Months:								
1957-July	*	10	10	360	339	21	12,789	319
August	*	4	4	271	263	7	12,537	304
September	*	4	4	259	250	8	12,295	292
October	*	5	5	290	282	8	12,021	281
November	*	5	5	316	306	9	11,722	269
December	-	6	6	403	393	10	10,896	698
1958-January	-	9	9	480	458	22	10,657	466

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 4/			Amount outstanding (interest-bearing debt)
				Total	Sales price 5/ 6/	Accrued discount 6/	
Series E							
Fiscal years:							
1941-1950	58,697	3,669	62,366	27,872	27,182	690	34,494
1951	3,272	1,035	4,307	4,295	3,987	307	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	37,969
Calendar years:							
1941-1950	60,330	4,173	64,503	30,009	29,177	832	34,493
1951	3,190	1,080	4,270	4,036	3,688	348	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	37,885
Months:							
1957-July	332	115	447	506	446	60	37,910
August	345	87	432	458	391	68	37,884
September	321	87	408	429	373	56	37,863
October	292	81	373	416	347	69	37,820
November	288	91	379	356	285	71	37,843
December	315	114	429	388	333	55	37,885
1958-January	405	116	521	497	443	55	37,909
Series H 8/							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
1957	694	-	694	196	196	-	3,529
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
1956	901	-	901	143	143	-	3,310
1957	631	-	631	248	248	-	3,693
Months:							
1957-July	68	-	68	23	23	-	3,575
August	47	-	47	21	21	-	3,600
September	41	-	41	25	25	-	3,617
October	44	-	44	22	22	-	3,639
November	46	-	46	23	23	-	3,662
December	53	-	53	22	22	-	3,693
1958-January	105	-	105	20	20	-	3,778

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 9/	Total	Matured bonds						Unmatured bonds		
		Total matured 6/	Series A-D	Series E			Series F and G	Total unmatured 5/ 6/	Sales price 2/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 10/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 10/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,879	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 10/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
Months:										
1957-July	890	426	1	162	162	-	263	463	448	16
August	750	291	*	180	180	-	110	460	445	15
September	713	229	1	147	147	-	82	484	467	16
October	729	261	1	182	182	-	78	468	449	19
November	694	291	1	187	187	-	103	404	384	20
December	813	296	*	144	144	-	151	517	502	15
1958-January	998	378	*	145	145	-	232	620	606	14

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Sales of Series J and K were discontinued at the close of business on April 30, 1957.

4/ Includes both matured and unmatured bonds; see Table 4.

5/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

6/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 5). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

7/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

8/ Sales began June 1, 1952.

9/ Comparable data are not available prior to January 1950.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	16	1	2,150
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1956-Dec...	276,731	274,219	54,001	8,363	45,639	24,915	195,304	130,454	64,850	102	36	66	-	2,409
1957-July..	272,575	270,595	55,115	8,792	46,323	23,355	192,125	129,812	62,313	106	50	55	-	1,875
Aug...	273,954	272,018	55,728	9,019	46,709	23,539	192,750	130,798	61,953	108	51	57	-	1,828
Sept..	274,527	272,688	55,390	9,169	46,221	23,312	193,985	132,449	61,536	114	54	59	-	1,725
Oct...	274,170	272,406	55,385	9,317	46,068	23,338	193,683	132,689	60,994	102	54	48	-	1,662
Nov...	274,850	273,132	55,270	9,284	45,986	23,733	194,129	133,461	60,668	103	54	48	-	1,616
Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-Jan...	274,656	272,777	55,027	9,557	45,470	23,331	194,420	134,762	59,658	100	54	46	-	1,778

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury; excludes Federal land banks after June 26, 1947, when the proprietary interest of the United States in these banks ended.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4											

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	15.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.0	49.3	16.8	16.0	9.5	18.7	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.8	9.2	21.6	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-March.....	274.1	87.8	64.2	23.6	49.4	136.9	65.0	50.2	14.9	15.0	8.8	19.3	14.6	14.2
June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.4	50.2	15.2	14.8	8.7	18.7	14.7	14.4
September.....	277.5	85.9	62.1	23.8	51.2	140.4	66.2	50.2	16.0	15.0	8.7	20.5	14.9	15.1
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.6	50.2	15.4	14.3	8.5	23.3	15.1	15.6
1956-January.....	280.1	84.0	60.5	23.5	51.7	144.5	66.7	50.3	16.4	14.2	8.5	23.6	15.4	16.0
February.....	280.2	83.0	59.5	23.5	51.8	145.3	67.2	50.4	16.8	13.9	8.5	23.7	15.6	16.4
March.....	276.4	81.9	58.3	23.6	51.9	142.6	67.4	50.4	17.0	13.6	8.5	20.8	15.7	16.5
April.....	275.8	81.8	58.5	23.3	51.6	142.5	67.7	50.4	17.3	13.6	8.5	20.5	15.7	16.5
May.....	276.8	81.3	57.8	23.5	52.5	143.0	67.7	50.4	17.3	13.5	8.4	20.9	15.8	16.6
June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.5	50.3	17.2	13.3	8.4	17.4	15.7	16.2
July.....	272.7	79.9	56.5	23.4	53.8	139.0	67.6	50.3	17.3	13.3	8.4	17.7	15.8	16.2
August.....	275.6	81.5	57.6	23.9	54.4	139.7	67.5	50.3	17.3	13.1	8.3	18.6	15.9	16.3
September.....	274.3	81.3	57.6	23.7	54.2	138.9	67.7	50.2	17.5	13.1	8.3	17.5	16.0	16.3
October.....	275.4	81.7	58.0	23.8	53.9	139.7	67.5	50.2	17.4	13.2	8.1	18.5	16.0	16.3
November.....	277.1	83.0	58.6	24.4	54.2	139.9	67.5	50.1	17.4	13.1	8.1	19.2	16.1	16.0
December.....	276.7	84.2	59.3	24.9	54.0	138.5	67.1	50.1	17.0	12.8	8.0	18.6	16.1	15.9
1957-January.....	276.3	81.8	58.3	23.4	53.9	140.7	67.1	49.9	17.3	12.9	8.1	20.2	16.2	16.2
February.....	276.4	80.6	57.7	22.9	54.1	141.7	67.5	49.7	17.8	12.8	8.1	20.9	16.3	16.2
March.....	275.1	81.3	58.1	23.1	54.2	139.7	68.2	49.6	18.6	12.6	8.1	18.0	16.6	16.3
April.....	274.1	81.2	58.0	23.2	53.7	139.2	68.0	49.4	18.6	12.5	8.0	17.9	16.8	16.0
May.....	275.3	80.9	57.7	23.1	54.9	139.6	67.6	49.3	18.3	12.4	8.0	18.5	16.8	16.4
June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.4	49.1	18.3	12.3	7.9	15.7	16.9	16.1
July.....	272.6	80.2	56.8	23.4	55.2	137.3	67.5	48.9	18.7	12.3	7.9	16.3	16.9	16.3
August.....	274.0	80.1	56.6	23.5	55.8	138.0	68.0	48.8	19.2	12.2	7.9	16.8	17.1	16.0
September.....	274.5	81.6	58.3	23.3	55.4	137.4	68.2	48.6	19.6	12.2	7.9	16.1	17.2	16.0
October.....	274.2	81.4	58.1	23.3	55.4	137.3	67.9	48.4	19.5	12.2	7.8	16.1	17.2	16.1
November.....	274.9	81.8	58.1	23.7	55.3	137.7	67.9	48.3	19.6	12.1	7.6	15.4	17.3	16.4
December p....	275.0	83.2	58.9	24.2	55.2	136.6	67.5	48.2	19.3	12.0	7.6	16.1	17.0	16.4

Source: Office of the Secretary, Debt Analysis Staff.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1957

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 9,307 corporate pension trust funds 5/
		6,551 commercial banks 2/ 3/	520 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				310 life	561 fire, casualty, and marine			
Interest-bearing securities:								
Public marketable	164,295	51,584	6,214	4,317	4,155	30,631	67,395	1,451
Public nonmarketable 6/	62,883	997 7/	1,385	2,518	486	3,041	54,456	472
Special issues	45,799	-	-	-	-	45,799	-	-
Total interest-bearing securities	272,977	52,581	7,599	6,835	4,641	79,472	121,851	1,923
Matured debt and debt bearing no interest 8/	2,024							
Total securities issued or guaranteed by the U. S. Government 9/	275,002							

Footnotes at end of Section I.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 9,307 corporate pension trust funds 5/
		6,551 commercial banks 2/ 3/	520 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				310 life	561 fire, casualty, and marine			
Type of Security:								
Issued by U. S. Government:								
Treasury bills	26,857	4,332	122	131	160	1,350	20,762	243
Certificates of indebtedness	34,554	4,046	167	102	146	20,761	9,331	82
Treasury notes	20,664	9,672	438	55	628	1,704	8,167	129
Treasury bonds	82,067	33,519	5,470	4,012	3,218	6,760	29,088	996
Panama Canal bonds	50	10	-	-	1	-	39	*
Guaranteed by U. S. Government 9/	104	5	16	16	1	56	8	*
Total	164,295	51,584	6,214	4,317	4,155	30,631	67,395	1,451
Call classes:								
Due or first becoming callable:								
Within 1 year	80,032	16,795	495	251	831	23,041	38,619	439
1 to 5 years	45,367	25,587	1,430	530	1,826	3,071	12,923	289
5 to 10 years	33,135	8,788	3,766	3,195	1,314	3,951	12,121	344
10 to 15 years	657	170	49	19	19	105	294	14
15 to 20 years	653	123	100	16	16	103	295	34
20 years and over	4,347	116	357	288	147	304	3,135	330
Various (Federal Housing Administration debentures)	104	5	16	16	1	56	8	*
Total	164,295	51,584	6,214	4,317	4,155	30,631	67,395	1,451
Tax status: 10/								
Wholly exempt from Federal income taxes	50	10	-	-	1	-	39	*
Partially exempt from Federal income taxes	2,404	2,063	1	*	79	*	260	*
Subject to Federal income taxes 11/	161,841	49,511	6,213	4,316	4,075	30,631	67,096	1,450
Total	164,295	51,584	6,214	4,317	4,155	30,631	67,395	1,451

Footnotes at end of Section I.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1957

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 6,551 commercial banks 2/ 3/	520 mutual savings banks 2/	Insurance companies: 310 life	561 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 9,307 corporate pension trust funds 5/
Treasury bills:								
Regular weekly.....(taxable)	22,104	3,622	86	115	136	1,269	16,875	208
Tax anticipation.....(taxable)	3,002	337	17	13	16	23	2,596	7
Other.....(taxable)	1,751	373	20	3	8	58	1,291	28
Total Treasury bills.....	26,857	4,332	122	131	160	1,350	20,762	243
Certificates of indebtedness:								
3-3/8% February 1958-A.....(taxable)	10,851	1,575	52	74	44	5,751	3,355	22
3-1/2 April 1958-B.....(taxable)	2,351	669	19	6	48	137	1,472	21
4 August 1958-C.....(taxable)	11,519	1,287	62	18	38	6,906	3,208	31
3-3/4 December 1958-D.....(taxable)	9,833	515	34	4	17	7,968	1,296	9
Total certificates of indebtedness.....	34,554	4,046	167	102	146	20,761	9,331	82
Treasury notes:								
2-7/8% June 1958-A.....(taxable)	4,392	1,125	74	4	104	448	2,637	51
1-7/8 February 1959-A.....(taxable)	5,102	2,925	15	1	192	50	1,920	9
3-1/2 May 1960-A.....(taxable)	2,406	1,017	61	6	77	360	885	18
4 August 1961-A.....(taxable)	2,609	1,008	85	4	57	259	1,196	17
3-5/8 February 1962-A.....(taxable)	647	122	8	-	20	367	130	3
4 August 1962-B.....(taxable)	2,000	1,307	100	3	31	106	453	12
3-3/4 November 1962-C.....(taxable)	1,143	689	56	2	42	104	250	3
1-1/2 April 1958-EA.....(taxable)	383	142	1	*	9	9	221	*
1-1/2 October 1958-EO.....(taxable)	121	65	-	-	6	-	50	*
1-1/2 April 1959-EA.....(taxable)	119	84	*	-	4	-	30	*
1-1/2 October 1959-EO.....(taxable)	99	66	*	-	8	-	25	*
1-1/2 April 1960-EA.....(taxable)	198	143	*	*	11	-	44	*
1-1/2 October 1960-EO.....(taxable)	278	186	*	*	19	-	72	*
1-1/2 April 1961-EA.....(taxable)	144	105	1	*	6	-	32	1
1-1/2 October 1961-EO.....(taxable)	332	247	1	6	9	-	69	1
1-1/2 April 1962-EA.....(taxable)	551	322	35	26	25	-	143	13
1-1/2 October 1962-EO.....(taxable)	140	118	1	2	8	-	11	1
Total Treasury notes.....	20,664	9,672	438	55	628	1,704	8,167	129
Treasury bonds:								
2-1/2% March 1956-58.....(taxable)	1,449	457	18	2	22	43	908	6
2-1/4 September 1956-59.....(taxable)	3,818	2,597	30	6	92	35	1,058	14
2-3/8 March 1957-59.....(taxable)	927	409	12	1	10	343	153	7
2-3/8 June 1958.....(taxable)	4,245	1,698	41	2	179	30	2,295	21
2-3/4 June 1958-63.....(partially)	919	723	1	*	35	-	159	*
2-1/2 December 1958.....(taxable)	2,368	1,201	30	3	68	23	1,045	14
2-1/4 June 1959-62.....(taxable)	5,269	2,587	233	94	298	559	1,498	36
2-1/4 December 1959-62.....(taxable)	3,458	1,361	96	92	187	739	983	21
2-1/8 November 1960.....(taxable)	3,806	2,740	20	1	89	18	939	5
2-3/4 December 1960-65.....(partially)	1,485	1,340	*	*	44	*	101	-
2-3/4 September 1961.....(taxable)	2,239	1,233	134	32	133	47	660	39
2-1/2 November 1961.....(taxable)	11,177	7,249	340	40	438	190	2,919	87
2-1/2 June 1962-67.....(taxable)	2,114	727	244	222	126	271	524	25
2-1/2 August 1963.....(taxable)	6,755	4,573	232	26	265	46	1,612	36
2-1/2 December 1963-68.....(taxable)	2,822	606	511	299	204	426	777	55
2-1/2 June 1964-69.....(taxable)	3,748	761	923	383	194	441	1,046	51
2-1/2 December 1964-69.....(taxable)	3,822	707	664	535	141	522	1,252	52
2-1/2 March 1965-70.....(taxable)	4,707	435	670	882	147	1,231	1,342	41
2-1/2 March 1966-71.....(taxable)	2,952	197	312	785	92	699	867	34
2-1/2 June 1967-72.....(taxable)	1,855	118	173	86	45	145	1,288	22
2-1/2 September 1967-72.....(taxable)	2,716	1,252	167	12	117	215	953	14
2-1/2 December 1967-72.....(taxable)	3,758	138	115	186	108	226	2,985	39
4 October 1969.....(taxable)	657	170	49	19	19	105	294	14
3-7/8 November 1974.....(taxable)	653	123	100	16	16	103	295	34
3-1/4 June 1978-83.....(taxable)	1,605	49	78	76	41	144	1,217	65
3 February 1995.....(taxable)	2,743	67	279	212	106	161	1,918	265
Total Treasury bonds.....	82,067	33,519	5,470	4,012	3,218	6,760	29,088	996

Footnotes at end of Section I.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1957

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 9,307 corporate pension trust funds 5/
		6,551 commercial banks 2/ 3/	520 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				310 life	561 fire, casualty, and marine			
Panama Canal bonds.....(wholly)	50	10	-	-	1	-	39	*
Guaranteed securities: 9/								
Federal Housing Administration debentures.....(taxable 12/)	104	5	16	16	1	56	8	*
Total public marketable securities.....	164,295	51,584	6,214	4,317	4,155	30,631	67,395	1,451

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 9,307 corporate pension trust funds 5/
		6,551 commercial banks 2/ 3/	520 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				310 life	561 fire, casualty, and marine			
United States savings bonds:								
Series E 6/.....(taxable)	37,885	-	-	-	-	2	37,883	10
Series F 6/.....(taxable)	1,220	183	2	13	48	*	974	65
Series G.....(taxable)	6,905	373	263	112	189	10	5,959	156
Series H.....(taxable)	3,693	-	-	-	-	*	3,693	-
Series J 6/.....(taxable)	748	*	*	2	8	1	736	16
Series K.....(taxable)	2,023	2	33	7	29	5	1,946	42
Total United States savings bonds.....	52,474	559	298	134	274	18	51,191	289
Other U. S. securities:								
Depositary bonds.....(taxable)	156	156 7/	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	725	150	74	224	25	100	153	14
Investment Series B.....(taxable)	9,527	133	1,012	2,160	187	2,923	3,112	168
Total other U. S. securities.....	10,409	438 7/	1,087	2,384	212	3,023	3,265	183
Total public nonmarketable securities.....	62,883	997 7/	1,385	2,518	486	3,041	54,456	472

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for an estimated three-fourths of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."
6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
7/ Includes $48 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Excludes guaranteed securities held by the Treasury.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1957

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding 11/	Held by investors covered in Treasury Survey: 6,551 commercial banks 2/ 3/	520 mutual savings bank 2/	Insurance companies: 310 life	Insurance companies: 561 fire, casualty and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 9,307 corporate pension trust funds 5/
Banks for cooperatives:								
4-1/8% March 1958 (Debentures)..(taxable)	46	11	5	*	1	-	29	*
4-1/2 March 1958 (Debentures)..(taxable)	62	11	5	1	1	-	45	*
4.85 May 1958 (Debentures)..(taxable)	63	16	5	*	*	-	41	*
5 September 1958 (Debentures)..(taxable)	50	13	2	*	1	-	35	*
Total banks for cooperatives securities.....	222	51	18	1	3	-	149	*
Federal home loan banks: 14/								
3.95% January 1958 (Notes).....(taxable)	109	23	1	1	1	1	78	*
4.30 February 1958 (Notes).....(taxable)	148	32	10	1	3	-	102	1
4-1/8 March 1958 (Notes).....(taxable)	183	28	8	1	1	-	145	*
4-3/4 April 1958 (Notes).....(taxable)	199	40	10	2	1	-	146	1
4.60 June 1958 (Notes).....(taxable)	191	37	10	*	2	-	142	1
Total Federal home loan bank securities.....	826	160	40	4	7	1	613	2
Federal intermediate credit banks:								
Debentures.....(taxable)	886	229	48	5	17	4	583	2
Federal land banks: 15/								
3-7/8% February 1958 (Bonds)....(taxable)	140	38	6	1	1	-	95	1
2-3/4 May 1958 (Bonds)....(taxable)	131	42	8	1	4	-	76	3
3-7/8 May 1958 (Bonds)....(taxable)	78	24	4	*	*	-	50	1
4-3/8 July 1958 (Bonds)....(taxable)	123	28	7	2	2	-	84	1
2-1/4 November 1958 (Bonds)....(taxable)	184	103	2	1	7	-	71	1
4-5/8 February 1959 (Bonds)....(taxable)	140	50	9	1	1	-	79	1
2-1/4 May 1959 (Bonds)....(taxable)	71	41	5	*	2	-	24	1
2-1/4 February 1960 (Bonds)....(taxable)	124	72	3	*	1	-	47	1
2-1/2 June 1960 (Bonds)....(taxable)	106	53	6	1	3	-	43	3
4 May 1962 (Bonds)....(taxable)	125	20	9	2	*	-	93	5
4-1/8 February 1967-72 (Bonds)....(taxable)	72	3	6	6	1	-	56	12
4-1/2 October 1967-70 (Bonds)....(taxable)	75	7	10	1	4	-	52	8
4-5/8 July 1969 (Bonds)....(taxable)	60	3	7	1	2	-	47	8
3-1/2 May 1971 (Bonds)....(taxable)	60	1	7	3	2	-	48	11
3-7/8 September 1972 (Bonds)....(taxable)	109	1	7	5	2	-	95	19
Total Federal land bank securities.....	1,599	487	96	24	32	-	960	75
Federal National Mortgage Association:								
2-1/2% January 1958 (Notes).....(taxable)	570	303	14	4	6	-	243	1
4 February 1958 (Debentures)..(taxable)	250	62	18	7	4	1	158	3
4.10 March 1958 (Debentures)..(taxable)	200	27	19	1	6	-	148	2
4.05 April 1958 (Debentures)..(taxable)	200	26	13	3	1	-	156	3
4-1/4 May 1958 (Debentures)..(taxable)	100	20	7	*	*	-	73	*
4-7/8 June 1958 (Notes).....(taxable)	802	368	9	1	10	3	410	13
4-3/8 July 1958 (Debentures)..(taxable)	165	32	9	1	2	2	120	1
4.70 August 1958 (Debentures)..(taxable)	200	51	16	1	2	*	130	4
4.20 October 1958 (Debentures)..(taxable)	100	27	7	-	*	-	66	4
4-3/8 June 1965 (Debentures)..(taxable)	100	25	16	1	2	2	54	6
Total Federal National Mortgage Association securities.....	2,687	940	129	19	33	8	1,557	39

Footnotes 1 through 9 on preceding page.

10/ Federal securities fell into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

11/ Includes Federal Housing Administration debentures; see footnote 12.

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1957

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,551 commercial banks 1/	Federal Reserve member banks						2,304 nonmember banks
		4,247 member banks	Central reserve city			276 reserve city	3,940 country	
			31 central reserve city	18 New York City	13 Chicago			
Public securities:								
Marketable	51,584	44,669	8,109	6,032	2,077	17,544	19,015	6,915
Nonmarketable 2/	997 3/	703	20	15	7	104	578	246
Total public securities	52,581	45,372	8,129	6,047	2,084	17,648	19,593	7,161

Footnotes at end of Section II.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,551 commercial banks 1/	Federal Reserve member banks						2,304 nonmember banks
		4,247 member banks	Central reserve city			276 reserve city	3,940 country	
			31 central reserve city	18 New York City	13 Chicago			
Type of security:								
Issued by U. S. Government:								
Treasury bills	4,332	3,550	732	669	63	1,013	1,805	782
Certificates of indebtedness	4,046	3,297	342	215	128	1,292	1,663	748
Treasury notes	9,672	8,310	1,441	1,122	320	3,347	3,522	1,361
Treasury bonds	33,519	29,502	5,592	4,026	1,567	11,887	12,022	4,017
Panama Canal bonds	10	4	1	1	-	2	1	6
Guaranteed by U. S. Government	5	5	*	*	-	3	2	*
Total	51,584	44,669	8,109	6,032	2,077	17,544	19,015	6,915
Call classes:								
Due or first becoming callable:								
Within 1 year	16,795	14,065	2,127	1,513	614	5,074	6,864	2,730
1 to 5 years	25,587	22,552	4,393	3,151	1,242	9,550	8,609	3,035
5 to 10 years	8,788	7,686	1,536	1,341	195	2,759	3,392	1,101
10 to 15 years	170	155	16	3	13	83	56	15
15 to 20 years	123	109	32	21	11	46	31	14
20 years and over	116	96	6	3	2	30	60	20
Various (Federal Housing Administration debentures)	5	5	*	*	-	3	2	*
Total	51,584	44,669	8,109	6,032	2,077	17,544	19,015	6,915
Tax status: 4/								
Wholly exempt from Federal income taxes	10	4	1	1	-	2	1	6
Partially exempt from Federal income taxes	2,063	1,930	609	222	387	768	553	133
Subject to Federal income taxes 5/	49,511	42,734	7,499	5,809	1,690	16,774	18,461	6,777
Total	51,584	44,669	8,109	6,032	2,077	17,544	19,015	6,915

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1957

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government
Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,551 commercial banks 1/	Federal Reserve member banks						2,304 nonmember banks
		4,247 member banks	Central reserve city			276 reserve city	3,940 country	
			31 central reserve city	18 New York City	13 Chicago			
Treasury bills:								
Regular weekly.....(taxable)	3,622	2,980	676	619	57	770	1,534	642
Tax anticipation.....(taxable)	337	286	23	19	4	139	124	51
Other.....(taxable)	373	284	33	30	3	104	147	88
Total Treasury bills.....	4,332	3,550	732	669	63	1,013	1,805	782
Certificates of indebtedness:								
3-3/8% February 1958-A.....(taxable)	1,575	1,304	152	84	68	553	599	272
3-1/2 April 1958-B.....(taxable)	669	570	30	14	16	317	223	99
4 August 1958-C.....(taxable)	1,287	975	55	45	10	249	671	312
3-3/4 December 1958-D.....(taxable)	515	449	106	72	34	173	169	66
Total certificates of indebtedness.....	4,046	3,297	342	215	128	1,292	1,663	748
Treasury notes:								
2-7/8% June 1958-A.....(taxable)	1,125	887	51	7	44	325	512	238
1-7/8 February 1959-A.....(taxable)	2,925	2,589	591	515	76	1,024	974	336
3-1/2 May 1960-A.....(taxable)	1,017	847	91	56	35	342	414	170
4 August 1961-A.....(taxable)	1,008	789	38	17	21	259	492	219
3-5/8 February 1962-A.....(taxable)	122	93	3	1	2	17	72	29
4 August 1962-B.....(taxable)	1,307	1,143	219	156	63	537	386	165
3-3/4 November 1962-C.....(taxable)	689	615	176	125	50	280	159	75
1-1/2 April 1958-EA.....(taxable)	142	124	1	1	*	73	51	18
1-1/2 October 1958-BO.....(taxable)	65	59	*	*	*	31	28	6
1-1/2 April 1959-EA.....(taxable)	84	72	8	4	4	20	44	12
1-1/2 October 1959-BO.....(taxable)	66	57	12	3	9	21	24	10
1-1/2 April 1960-EA.....(taxable)	143	134	29	20	9	63	42	8
1-1/2 October 1960-BO.....(taxable)	186	165	30	26	4	72	63	21
1-1/2 April 1961-EA.....(taxable)	105	91	13	13	*	39	39	14
1-1/2 October 1961-BO.....(taxable)	247	231	85	84	*	97	49	16
1-1/2 April 1962-EA.....(taxable)	322	305	61	60	1	102	143	17
1-1/2 October 1962-BO.....(taxable)	118	110	34	34	*	45	31	9
Total Treasury notes.....	9,672	8,310	1,441	1,122	320	3,347	3,522	1,361
Treasury bonds:								
2-1/2% March 1956-58.....(taxable)	457	384	32	30	2	121	230	73
2-1/4 September 1956-59.....(taxable)	2,597	2,330	524	325	199	866	940	267
2-3/8 March 1957-59.....(taxable)	409	354	73	53	20	111	170	55
2-3/8 June 1958.....(taxable)	1,698	1,434	99	75	23	621	714	265
2-3/4 June 1958-63.....(partially)	723	658	172	83	89	259	228	65
2-1/2 December 1958.....(taxable)	1,201	987	100	54	46	364	523	213
2-1/4 June 1959-62.....(taxable)	2,587	2,335	623	475	147	917	795	252
2-1/4 December 1959-62.....(taxable)	1,361	1,224	480	389	90	330	415	137
2-1/8 November 1960.....(taxable)	2,740	2,408	276	171	105	1,173	959	332
2-3/4 December 1960-65.....(partially)	1,340	1,272	437	139	299	509	325	68
2-3/4 September 1961.....(taxable)	1,233	1,084	75	57	18	483	525	150
2-1/2 November 1961.....(taxable)	7,249	6,368	1,061	758	302	2,865	2,442	882
2-1/2 June 1962-67.....(taxable)	727	618	51	46	5	351	216	110
2-1/2 August 1963.....(taxable)	4,573	4,026	873	770	104	1,496	1,657	547
2-1/2 December 1963-68.....(taxable)	606	523	59	58	1	242	222	83
2-1/2 June 1964-69.....(taxable)	761	655	210	196	14	193	252	106
2-1/2 December 1964-69.....(taxable)	707	654	221	191	30	242	191	53
2-1/2 March 1965-70.....(taxable)	435	380	79	79	1	127	174	55
2-1/2 March 1966-71.....(taxable)	197	171	19	19	*	78	74	26
2-1/2 June 1967-72.....(taxable)	118	96	30	*	30	14	51	23
2-1/2 September 1967-72.....(taxable)	1,252	1,068	42	28	15	341	705	163
2-1/2 December 1967-72.....(taxable)	138	94	2	*	1	25	67	45
4 October 1969.....(taxable)	170	155	16	3	13	83	56	15
3-7/8 November 1974.....(taxable)	123	109	32	21	11	46	31	14
3-1/4 June 1978-83.....(taxable)	49	43	1	1	*	14	27	7
3 February 1995.....(taxable)	67	54	5	3	2	16	33	13
Total Treasury bonds.....	33,519	29,502	5,592	4,026	1,567	11,887	12,022	4,017

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1957

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,551 commercial banks 1/	Federal Reserve member banks						2,304 nonmember banks
		4,247 member banks	Central reserve city			276 reserve city	3,940 country	
			31 central reserve city	18 New York City	13 Chicago			
Panama Canal bonds.....(wholly)	10	4	1	1	-	2	1	6
Guaranteed securities:								
Federal Housing Administration debentures.....(taxable 6/)	5	5	*	*	-	3	2	*
Total public marketable securities.....	51,584	44,669	8,109	6,032	2,077	17,544	19,015	6,915

Footnotes at end of Section II.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,551 commercial banks 1/	Federal Reserve member banks						2,304 nonmember banks
		4,247 member banks	Central reserve city			276 reserve city	3,940 country	
			31 central reserve city	18 New York City	13 Chicago			
United States savings bonds:								
Series F 2/.....(taxable)	183	115	1	*	1	9	105	68
Series G.....(taxable)	373	279	1	1	1	26	252	94
Series J 2/.....(taxable)	*	*	-	-	-	-	*	*
Series K.....(taxable)	2	1	-	-	-	*	1	1
Total United States savings bonds.....	559	395	2	1	2	35	358	163
Other U. S. securities:								
Depositary bonds.....(taxable)	156 3/	92	10	10	-	16	66	16
Treasury bonds:								
Investment Series A.....(taxable)	150	116	7	3	4	38	70	34
Investment Series B.....(taxable)	133	100	1	-	1	15	84	33
Total other U. S. securities.....	438 3/	308	18	14	5	69	220	83
Total public nonmarketable securities.....	997 3/	703	20	15	7	104	578	246

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1957

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,551 commercial banks 1/	Federal Reserve member banks						2,304 nonmember banks
		4,247 member banks	Central reserve city			276 reserve city	3,940 country	
			31 central reserve city	18 New York City	13 Chicago			
Banks for cooperatives:								
4-1/8% March 1958 (Debentures)....(taxable)	11	9	*	*	*	5	4	1
4-1/2 March 1958 (Debentures)....(taxable)	11	7	*	*	*	2	4	4
4.85 May 1958 (Debentures)....(taxable)	16	9	*	-	*	3	6	8
5 September 1958 (Debentures)....(taxable)	13	9	*	*	*	2	7	4
Total banks for cooperatives securities.....	51	34	1	*	1	12	21	17
Federal home loan banks: 7/								
3.95% January 1958 (Notes).....(taxable)	23	18	3	2	1	6	9	5
4.30 February 1958 (Notes).....(taxable)	32	23	3	1	2	9	11	9
4-1/8 March 1958 (Notes).....(taxable)	28	21	*	*	*	3	18	7
4-3/4 April 1958 (Notes).....(taxable)	40	25	1	*	1	5	19	14
4.60 June 1958 (Notes).....(taxable)	37	24	1	*	1	4	19	13
Total Federal home loan bank securities.....	160	112	9	4	5	26	77	49
Federal intermediate credit banks:								
Debentures.....(taxable)	229	170	15	12	3	49	106	58
Federal land banks: 8/								
3-7/8% February 1958 (Bonds).....(taxable)	38	28	1	*	*	12	16	10
2-3/4 May 1958 (Bonds).....(taxable)	42	35	1	*	*	18	16	7
3-7/8 May 1958 (Bonds).....(taxable)	24	17	1	1	*	2	14	7
4-3/8 July 1958 (Bonds).....(taxable)	28	20	1	*	1	4	15	8
2-1/4 November 1958 (Bonds).....(taxable)	103	88	5	3	2	44	39	15
4-5/8 February 1959 (Bonds).....(taxable)	50	35	3	*	3	10	21	15
2-1/4 May 1959 (Bonds).....(taxable)	41	34	1	*	1	18	16	7
2-1/4 February 1960 (Bonds).....(taxable)	72	62	5	2	3	26	31	11
2-1/2 June 1960 (Bonds).....(taxable)	53	42	2	*	1	16	25	11
4 May 1962 (Bonds).....(taxable)	20	16	*	*	*	5	11	5
4-1/8 February 1967-72(Bonds).....(taxable)	3	2	*	*	*	1	1	1
4-1/2 October 1967-70(Bonds).....(taxable)	7	7	*	*	*	2	4	1
4-5/8 July 1969 (Bonds).....(taxable)	3	3	*	*	*	1	2	*
3-1/2 May 1971 (Bonds).....(taxable)	1	*	*	*	*	*	*	*
3-7/8 September 1972 (Bonds).....(taxable)	1	1	*	*	*	*	1	*
Total Federal land bank securities.....	487	389	19	8	11	160	210	97
Federal National Mortgage Association:								
2-1/2% January 1958 (Notes).....(taxable)	303	269	34	21	13	141	94	34
4 February 1958 (Debentures)...(taxable)	62	56	5	2	3	29	22	6
4.10 March 1958 (Debentures)...(taxable)	27	21	2	*	2	7	12	6
4.05 April 1958 (Debentures)...(taxable)	26	21	3	2	1	5	12	6
4-1/4 May 1958 (Debentures)...(taxable)	20	15	*	*	*	3	11	5
4-7/8 June 1958 (Notes).....(taxable)	368	318	55	42	13	120	143	51
4-3/8 July 1958 (Debentures)...(taxable)	32	24	2	-	2	12	10	8
4.70 August 1958 (Debentures)...(taxable)	51	36	7	6	1	5	24	15
4.20 October 1958 (Debentures)...(taxable)	27	20	6	5	2	6	8	6
4-3/8 June 1965 (Debentures)...(taxable)	25	18	5	2	3	6	7	7
Total Federal National Mortgage Association securities.....	940	797	118	80	38	334	345	144

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

3/ Total includes $48 million depositary bonds held by commercial banks not included in the Treasury Survey.

4/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to both normal tax and surtax.

5/ Includes Federal Housing Administration debentures; see footnote 6.

6/ A small indeterminate amount of these debentures is partially tax-exempt.

7/ The proprietary interest of the United States in these banks ended in July 1951.

8/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1958

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)	Issue date	Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular bills					Regular bills - (Continued)				
$1,700	11/7/57	2/6/58	1.75%	-.98%	$1,700	1/9/58	4/10/58	1.50%	-
1,700	11/14/57	2/13/58	1.50	-1.25	1,701	1/16/58	4/17/58	1.55	-
1,800	11/21/57	2/20/58	1.50	-1.25	1,702	1/23/58	4/24/58	1.55	-
1,801	11/29/57	2/27/58	1.50	-1.25	1,701	1/30/58	5/1/58	1.55	-
					Tax anticipation bills				
1,800	12/5/57	3/6/58	1.50	-1.25	$3,002	7/3/57	3/24/58	1.45%	-1.25%
1,803	12/12/57	3/13/58	1.50	-1.25					
1,700	12/19/57	3/20/58	1.50	-1.25	Other bills				
1,700	12/26/57	3/27/58	1.50	-1.25					
1,700	1/2/58	4/3/58	1.50	-1.26	$1,751	8/21/57	4/15/58 1/	1.20%	-1.56%

Footnote at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$10,851	3-3/8% - 2/14/58-A 1/	2/15/57	100.11	+.06	$2.51 per M 2/	-
2,351	3-1/2 - 4/15/58-B 1/	5/1/57	100.13	+.08	1.37%	-1.50%
11,519	4 - 8/1/58-C	8/1/57	101.01	+.14	1.89	-1.07
9,833	3-3/4 - 12/1/58-D	12/1/57	101.10	+.17	2.13	-.78
3/	2-1/2 - 2/14/59-A	2/14/58	100.10	-	2.18	-

Footnotes at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,392	2-7/8% - 6/15/58-A	100.12	+.13	1.82%	-1.12%	12/1/55	100.22	2/7/56	98.16	12/17/56
5,102	1-7/8 - 2/15/59-A	99.25	+.22	2.09	-.61	5/17/54	100.21	7/16/54	95.29	12/18/56
2,406	3-1/2 - 5/15/60-A	102.00	+.06	2.59	-.11	2/15/57	102.02	1/14/48	98.12	9/26/57
2,609	4 - 8/1/61-A 5/	104.06	+.11	2.74	-.13	8/1/57	104.23	1/13/58	99.31	9/30/57
647	3-5/8 - 2/15/62-A	103.04	+.10	2.80	-.10	5/1/57	103.12	1/14/58	98.22	11/1/57
2,000	4 - 8/15/62-B 6/	105.04	+.10	2.79	-.09	9/26/57	105.20	1/13/58	99.30	10/17/57
1,143	3-3/4 - 11/15/62-C	103.31	-.01	2.86	-.01	11/29/57	104.04	1/14/58	100.20	11/26/57
383	1-1/2 - 4/1/58-EA 1/	100.02	+.16	1.20	-2.10	4/1/53	100.02	1/31/58	93.16	6/4/53
121	1-1/2 - 10/1/58-EO	99.18	+.18	2.18	-.69	10/1/53	99.28	7/19/54	96.02	10/5/53
119	1-1/2 - 4/1/59-EA	99.00	+.14	2.38	-.30	4/1/54	99.20	5/4/54	95.08	12/19/56
99	1-1/2 - 10/1/59-EO	98.22	+.22	2.31	-.37	10/1/54	98.22	1/31/58	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	98.06	+.22	2.37	-.29	4/1/55	98.06	1/31/58	93.00	12/7/56
278	1-1/2 - 10/1/60-EO	97.18	+.22	2.45	-.24	10/1/55	97.18	1/31/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	96.28	+.16	2.54	-.13	4/1/56	96.28	1/31/58	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	96.06	+.14	2.60	-.10	10/1/56	96.06	1/31/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	95.12	+.12	2.69	-.07	4/1/57	95.16	1/29/58	88.18	8/13/57
179	1-1/2 - 10/1/62-EO	94.24	+.06	2.70	-.02	10/1/57	94.28	1/29/58	88.12	10/2/57

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 4/: High: Price	High: Date	Low: Price	Low: Date
$1,449	2-1/2% - 3/15/56-58 1/	100.11	+.10	$0.74 per M 2/	-	6/2/41	110.22	2/8/46	97.10	6/1/53
3,818	2-1/4 - 9/15/56-59	99.26	+.25	2.37%	-.47%	2/1/44	107.16	4/6/46	95.04	6/2/53
927	2-3/8 - 3/15/57-59	100.01	+.21	2.32 7/	-.58	3/1/52	102.26	7/2/54	96.06	6/2/53
4,245	2-3/8 - 6/15/58	100.06	+.14	1.84	-1.10	7/1/52	102.30	4/29/54	96.10	6/1/53
2,368	2-1/2 - 12/15/58	100:10	+.19	2.12	-.68	2/15/53	103.24	4/29/54	97.04	6/1/53
5,269	2-1/4 - 6/15/59-62	97.28	+.02	2.77	-.01	6/1/45	104.20	4/6/46	91.30	7/24/57
3,457	2-1/4 - 12/15/59-62	97.26	+.02	2.74	-.01	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	98.31	+.25	2.51	-.28	8/15/54	100.19	9/17/54	94.02	7/22/57
2,239	2-3/4 - 9/15/61	99.29	+.01	2.78	-.01	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	98.28	+.08	2.82	-.05	2/15/54	103.00	4/30/54	93.20	7/22/57
2,113	2-1/2 - 6/15/62-67	96.10	+.02	2.95	-.01	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	98.10	+.04	2.83	-.02	12/15/54	100.15	12/10/54	91.16	7/22/57
2,822	2-1/2 - 12/15/63-68	95.14	.00	3.00	+.01	12/1/42	108.03	4/6/46	86.28	6/21/57
3/	3 - 2/15/64	100.10	-	2.94	-	2/14/58	100.10	1/31/58	100.10	1/31/58
3,747	2-1/2 - 6/15/64-69	94.16	.00	3.08	+.01	4/15/43	107.25	4/6/46	86.14	7/23/57
3,822	2-1/2 - 12/15/64-69	94.12	.00	3.07	.00	9/15/43	107.24	4/6/46	86.10	6/20/57
4,705	2-1/2 - 3/15/65-70	94.06	-.02	3.08	+.01	2/1/44	107.23	4/6/46	86.06	6/21/57
2,952	2-1/2 - 3/15/66-71	94.02	-.02	3.05	+.01	12/1/44	107.22	4/6/46	86.00	10/17/57
1,854	2-1/2 - 6/15/67-72	93.18	+.06	3.06	-.01	6/1/45	106.16	4/6/46	85.22	10/17/57
2,716	2-1/2 - 9/15/67-72	93.14	+.08	3.06	-.02	10/20/41	109.08	4/6/46	85.10	10/17/57
3,755	2-1/2 - 12/15/67-72	93.18	+.08	3.04	-.02	11/15/45	106.16	4/6/46	85.18	10/17/57
657	4 - 10/1/69 8/	107.08	-1.16	3.25	+.12	10/1/57	109.00	1/13/58	99.24	10/17/57
654	3-7/8 - 11/15/74 8/	106.02	-1.22	3.40	+.13	12/2/57	107.28	1/13/58	101.16	11/26/57
1,605	3-1/4 - 6/51/78-83 8/	99.00	-1.04	3.31	+.07	5/1/53	111.28	8/4/54	92.12	10/18/57
3/	3-1/2 - 2/15/90 8/	100.10	-	3.49	-	2/14/58	100.10	1/31/58	100.10	1/31/58
2,743	3 - 2/15/95 8/	93.24	-1.18	3.29	+.08	2/15/55	101.12	6/8/55	86.28	6/21/57

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call	Yield: Change from last month	Issue date	Price range since first traded 4/: High: Price	High: Date	Low: Price	Low: Date
$919	2-3/4% - 6/15/58-63	100.12	+.06	1.70%	-.62%	6/15/38	117.04	1/15/46	99.04	11/4/57
1,485	2-3/4 - 12/15/60-65	102.14	+.16	1.87	-.19	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Included in the exchange offering of February 14, 1958; for further detail see Table 6 under "Debt Operations" in this issue of the Bulletin.

2/ Excess of price over zero yield.

3/ Quoted on "When issued" basis; for preliminary amounts which will be outstanding see Table 6 under "Debt Operations" in this issue of the Bulletin.

4/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

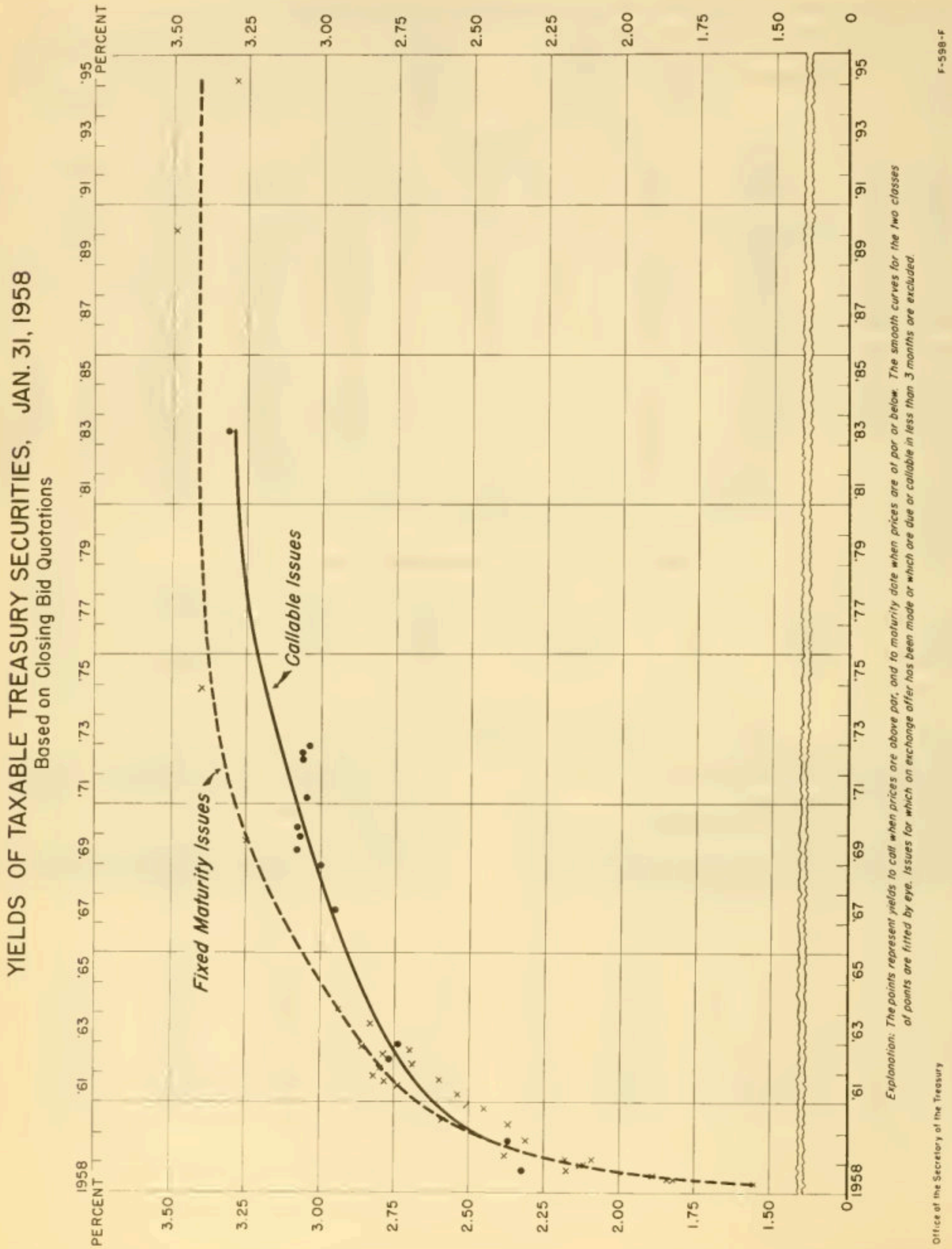
5/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

6/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

7/ Yield to first call. Yields are computed to call date when the price is above par and to maturity when the price is at or below par.

8/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1958



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96			
1947	2.25	2.61	1953	2.94	3.20			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-January	2.68 2/	2.93	1956-October	3.20	3.59
May	3.11	3.34	February	2.78	2.99	November	3.30	3.69
June	3.13	3.40	March	2.78 3/	3.02	December	3.40	3.75
July	3.02	3.28	April	2.82	3.01	1957-January	3.34	3.77
August	3.02	3.24	May	2.81	3.04	February	3.22	3.67
September	2.98	3.29	June	2.82	3.05	March	3.26	3.66
October	2.83	3.16	July	2.91	3.06	April	3.32	3.67
November	2.86	3.11	August	2.95	3.11	May	3.40	3.74
December	2.79 3/	3.13	September	2.92	3.13	June	3.58 3/	3.91
1954-January	2.69	3.06	October	2.87	3.10	July	3.60	3.99
February	2.62	2.95	November	2.89	3.10	August	3.63	4.10
March	2.53	2.86	December	2.91	3.15	September	3.66 2/ 3/	4.12
April	2.48	2.85	1956-January	2.88	3.11	October	3.73	4.10
May	2.54	2.88	February	2.85	3.08	November	3.57 2/	4.08
June	2.55 3/	2.90	March	2.93 3/	3.10	December	3.30 3/	3.81
July	2.47	2.89	April	3.07	3.24	1958-January	3.24 2/	3.60
August	2.48	2.87	May	2.97	3.28			
September	2.52	2.89	June	2.93	3.27			
October	2.54	2.87	July	3.00	3.28			
November	2.57	2.89	August	3.17	3.43			
December	2.59 3/	2.90	September	3.21	3.56			
Weekly series - averages of daily series for weeks ending -								
1957-August 2	3.63	4.04	1957-October 4	3.72	4.12	1957-December 6	3.38	3.97
9	3.63	4.07	11	3.71	4.09	13	3.31	3.84
16	3.66	4.09	18	3.76	4.07	20	3.29 3/	3.77
23	3.63	4.11	25	3.74	4.11	27	3.26	3.72
30	3.62	4.12						
September 6	3.59	4.12	November 1	3.74	4.12	1958-January 3	3.22	3.68
13	3.60	4.11	8	3.68	4.12	10	3.20	3.65
20	3.71 2/ 3/	4.12	15	3.62	4.12	17	3.21	3.61
27	3.72	4.14	22	3.49 2/	4.06	24	3.27	3.57
			29	3.48	4.02	31	3.29 2/	3.56
Daily series - unweighted averages								
1958-January 1	4/	4/	1958-January 13	3.15	3.63	1958-January 23	3.25	3.56
2	3.21	3.68	14	3.18	3.62	24	3.26	3.55
3	3.23	3.68	15	3.22	3.61			
			16	3.24	3.61	27	3.26	3.55
6	3.24	3.67	17	3.26	3.59	28	3.26	3.56
7	3.22	3.66				29	3.27	3.55
8	3.20	3.66	20	3.29	3.57	30	3.32	3.56
9	3.18	3.65	21	3.27	3.58	31	3.35 2/	3.58
10	3.18	3.63	22	3.27	3.57			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

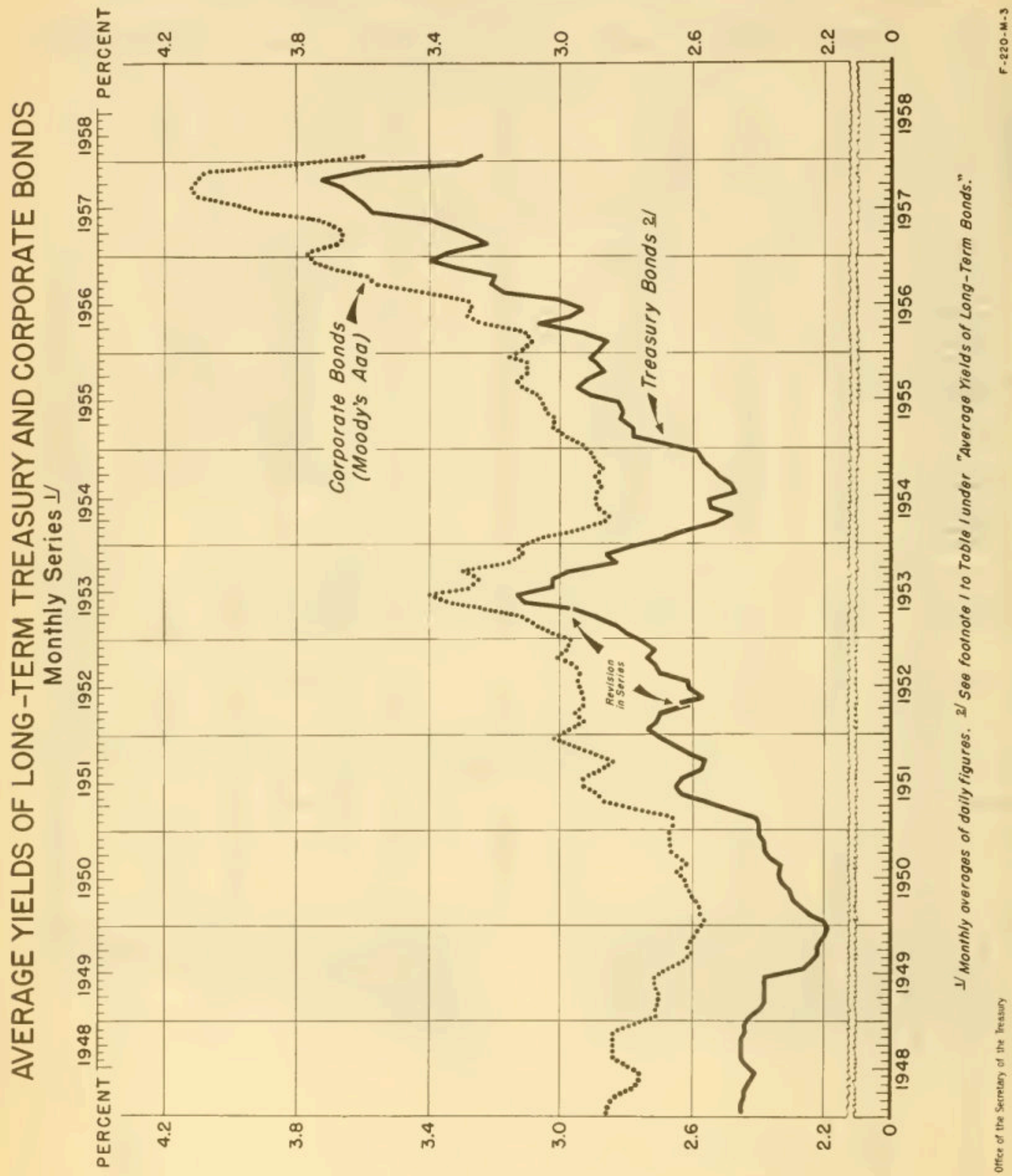
1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 1/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1950.....	39,448,607	+491,475	38,957,132	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038	223,135
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1957-January...	4,881,437	-	4,881,437	460,606	3,442,506	2,190,990	1,190,108		21,165	40,242
February..	7,276,135	-	7,276,135	445,039	5,868,238	781,162	4,734,393		82,796	269,886
March.....	11,950,018	-	11,950,018	7,327,331	3,559,680	846,819	2,652,835		49,861	10,166
April.....	5,807,067	-1,818	5,808,886	520,224	4,280,924	3,166,584	1,097,891		14,939	1,511
May.....	7,548,695	+1,818	7,546,877	502,081	5,899,229	1,027,230	4,787,465		83,134	1,400
June.....	12,328,919	-	12,328,919	6,722,464	4,659,900	1,768,123	2,838,144		52,048	1,586
July.....	3,305,723	-	3,305,723	540,623	1,682,734	269,019	1,393,602		19,359	754
August....	6,259,360	-	6,259,360	355,477	4,808,739	128,109	4,596,167		83,581	882
September.	7,851,743	-	7,851,743	2,304,322	4,525,880	1,822,538	2,648,861		53,858	623
October...	3,514,349	-	3,514,349	428,780	1,900,232	207,162	1,661,603		30,740	726
November..	5,552,811	-	5,552,811	367,420	4,252,554	97,476	4,085,543		68,796	739
December..	6,110,977	-	6,110,977	2,276,805	2,908,601	352,198	2,506,538		49,177	687

Fiscal year or month	Capital stock tax 6/	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 7/	Manufacturers' and retailers' 7/	Miscellaneous 7/
1950.....	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	84,648	2,245,182	1,720,908
1951.....	-	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	-	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	-	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	-	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	-	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	-	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	-	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1957-January..	-	120,236	855,662	186,014	150,989	87,152	26,266	1,119,398	442,005
February.	-	91,859	874,133	196,509	132,239	1,240,494			
March....	-	131,449	931,271	230,574	138,188	260,023			
April....	-	194,468	811,645	213,709	133,089	43,529	28,302	1,102,062	416,303
May.....	-	160,915	964,846	242,546	160,711	1,305,962			
June.....	-	101,655	874,594	256,719	141,501	197,175			
July.....	-	125,969	955,411	243,922	146,335	109,814	28,075	1,123,777	467,760
August...	-	128,541	965,264	241,403	157,373	1,349,740			
September	-	99,367	921,758	260,055	145,546	160,058			
October..	-	98,344	1,088,041	322,620	159,417	140,776	25,216	1,102,401	441,557
November.	-	93,386	840,419	285,245	133,430	1,268,585			
December.	-	101,680	823,966	221,159	105,522	159,813			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

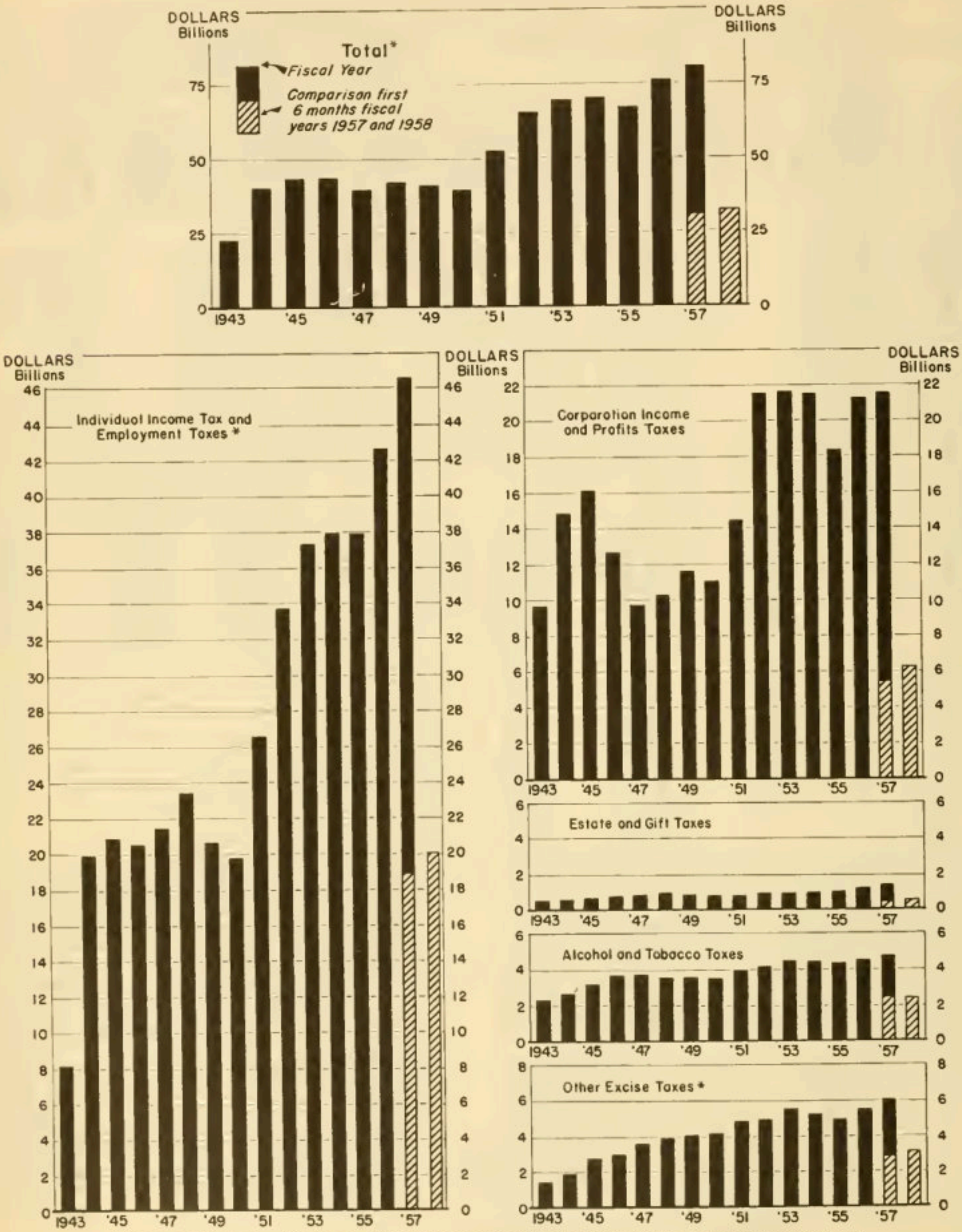
4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."

7/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

B-165-P-4

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1956	1957	1957	1958	1957 (Oct.-Dec. 1956)	1958 (Oct.-Dec. 1957)
Alcohol taxes: 1/						
Distilled spirits	2,062,242	2,121,411	1,202,523r	1,128,903	713,711r	633,768
Wines	87,751	88,672	46,657	48,911	26,450	27,321
Beer	770,581	763,112	397,945r	396,591	171,552r	167,934
Total alcohol taxes	2,920,574	2,973,195	1,647,125	1,574,405	911,713	829,024
Tobacco taxes: 1/						
Cigars	45,040	44,858	23,159	24,736	12,887	12,775
Cigarettes	1,549,045	1,610,908	784,934	813,340	388,072	380,800
Other	19,412	18,283	9,240	9,548	4,605	4,795
Total tobacco taxes	1,613,497	1,674,050	817,333	847,623	405,564	398,370
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/	108,031	100,643	49,646	49,902	26,935	23,404
Playing cards	6,843	6,882	3,320	3,377	1,947	1,808
Silver bullion sales or transfers	53	20	13	13	6	4
Total documentary and certain other stamp taxes	114,927	107,546	52,978	53,292	28,888	25,216
Manufacturers' excise taxes:						
Gasoline 3/	1,030,397	1,458,217	701,255r	868,570	417,452r	445,268
Lubricating oil, etc	74,584	73,601	37,649r	37,882	18,287r	18,950
Tires, tubes, and tread rubber 3/	177,872	251,454	122,904	142,763	75,750	71,310
Passenger automobiles, chassis, bodies, etc	1,376,372	1,144,233	465,497	595,667	197,108	270,643
Trucks and buses, chassis, bodies, etc. 3/	189,434	199,298	98,067	111,099	46,213	51,186
Parts and accessories for automobiles, trucks, etc	145,797	157,291	76,132	83,372	39,275	43,975
Radio and television sets, phonographs, components, etc.	161,098	149,192	69,467	72,674	42,865	44,688
Refrigerators, freezers, air-conditioners, etc	49,078	46,894	26,534	21,972	11,076	9,720
Electric, gas, and oil appliances	71,064	75,196	36,308	31,318	17,783	15,869
Pistols and revolvers	1,153	1,417	679	808	323	385
Phonograph records	12,324	16,450	7,347	8,289	4,093	5,532
Musical instruments	12,776	14,782	6,979	6,956	3,450	3,913
Sporting goods (other than fishing rods, creels, etc.)	8,503	9,897	4,950	5,441	2,217	2,359
Fishing rods, creels, etc	5,150	4,717	2,256	2,474	753	972
Business and store machines	70,146	83,175	37,689	44,619	18,424	22,330
Cameras, lenses, film, and projectors	17,373	19,901	10,656	12,696	5,740	6,823
Electric light bulbs and tubes	22,854	26,080	11,198	11,218	5,203	5,496
Firearms (other than pistols and revolvers), shells, and cartridges	14,302	15,149	10,445	10,880	6,017	6,471
Mechanical pencils, pens, and lighters	9,576	9,114	4,108	4,450	2,356	2,585
Matches	6,160	5,865	2,952	2,515	1,497	1,458
Total manufacturers' excise taxes	3,456,013	3,761,925	1,733,072	2,075,665	915,881	1,029,933
Retailers' excise taxes:						
Furs	28,261	29,494	9,276	9,716	5,585	5,675
Jewelry, etc	152,340	156,604	66,610	68,061	31,542	32,054
Luggage, etc	57,519	57,116	25,344	27,269	11,873	12,314
Toilet preparations	83,776	92,868	42,244	45,466	21,296	22,425
Total retailers' excise taxes	321,896	336,081	143,475	150,512	70,296	72,468

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1956	1957	1957	1958	1957 (Oct.-Dec. 1956)	1958 (Oct.-Dec. 1957)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.	104,018	75,847	52,456	29,949	26,005	16,031
Admissions to cabarets, roof gardens, etc.	42,255	43,241	21,604	22,131	11,209	11,102
Club dues and initiation fees	47,171	54,236	26,738	29,713	11,444	12,969
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service	241,543	266,186	130,129	139,508	62,506	68,391
Local telephone service	315,690	347,024	167,895	180,697	79,315	92,060
Transportation of oil by pipeline	35,681	37,159	18,289	16,612	9,313	7,445
Transportation of persons	214,903	222,158	118,761	120,236	61,525	61,956
Transportation of property (including coal)	450,579	467,978	232,460	242,630	113,893	124,297
Use of safe deposit boxes	5,512	5,826	2,701	2,968	1,240	1,492
Coconut and other vegetable oils processed	18,535	19,652	9,928	8,557	4,668	4,159
Sugar	82,894	86,091	43,456	46,904	21,614	23,957
Diesel and special motor fuels 3/ 4/	24,464	39,454	16,682	22,278	9,652	10,712
Narcotics and marihuana, including occupational taxes	1,002	972	483	498	170	197
Coin-operated amusement devices	5,805	6,070	4,298	4,172	335	372
Coin-operated gaming devices	8,441	8,974	6,636	8,486	592	683
Bowling alleys, pool tables, etc.	2,955	3,122	2,329	2,280	313	348
Wagering occupational tax	639	759	450	375	113	98
Wagers	6,385	6,566	3,368	3,185	1,737	1,532
Use tax on highway motor vehicles weighing over 26,000 pounds 3/	-	27,163	1,513	28,113	1,513	3,747
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	15	12	10	2	4	1
Firearms transfer and occupational taxes	11	18	9	13	2	3
Other receipts	*	*	6	9	-3	9
Total miscellaneous excise taxes	1,608,497	1,718,509	860,202	909,318	417,158	441,557
Total received with returns and from sale of stamps	10,035,404	10,571,307	5,254,185	5,610,815	2,749,501	2,796,568
Undistributed depositary receipts 5/	-31,776	64,404	69,085	-18,354	33,433r	-42,941
Unapplied collections	567	1,833	2,124	2,398	424	-1,202
Total excise taxes	10,004,195	10,637,544	5,325,393	5,594,858	2,783,357	2,752,426

Source: Internal Revenue Service reports. See also Table 1. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

4/ Excludes diesel fuel not for use in highway vehicles.

5/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500.

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Table 1.- Money in Circulation

(In millions of dollars except as noted)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1950	27,156	25,661	41	2,177	1	321	22,760	274	86
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1956-December	31,790	29,763	33	2,173	1	316	27,038	140	63
1957-July	30,933	28,883	32	2,113	1	318	26,225	131	61
August	31,133	29,073	32	2,110	1	319	26,420	130	61
September	31,073	29,004	32	2,108	1	317	26,354	129	61
October	31,090	29,007	32	2,102	1	319	26,364	128	61
November	31,661	29,562	32	2,133	1	320	26,887	127	61
December	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-January	30,576	28,516	32	2,010	1	301	25,986	125	60

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1950	1,496	170	965	361	179.03
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1956-December	2,027	247	1,309	471	187.22
1957-July	2,050	255	1,319	476	180.36
August	2,060	257	1,325	478	181.23
September	2,069	258	1,330	480	180.58
October	2,083	259	1,341	483	180.41
November	2,099	260	1,353	486	183.49
December	2,110	263	1,358	489	184.24 r
1958-January	2,061	262	1,317	482	176.72

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Based on latest population estimates by the Bureau of the Census.

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Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1950	24,230.7	3,671.5	13.2
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1956-December	21,949.5	4,064.1	15.6
1957-July	22,626.9	4,127.6	15.4
August	22,626.2	4,151.6	15.5
September	22,635.5	4,163.2	15.5
October	22,690.8	4,174.4	15.5
November	22,763.2	4,181.6	15.5
December	22,781.0	4,185.4	15.5
1958-January	22,783.5	4,209.3	15.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1950	22,706.1	21,653.5	1,052.6
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1957-July	22,626.9	22,134.7	492.3
August	22,626.2	22,127.2	499.0
September	22,635.5	22,131.1	504.4
October	22,690.8	22,193.1	497.7
November	22,763.2	22,270.8	492.4
December	22,781.0	22,272.9	508.1
1958-January	22,783.5	22,292.2	491.3

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund-Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1950	2,040.7	312.8	3.6	-	95.1 2/	179.8	1,022.2	3,697.1
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1957-July	2,209.4	227.7	13.3	-	74.3	260.7	1,372.9	4,127.6
August	2,210.2	225.0	7.5	-	85.2	263.4	1,382.6	4,151.6
September	2,211.3	222.8	8.2	.3	89.0	265.5	1,385.5	4,163.2
October	2,212.1	221.2	13.1	-	90.3	267.1	1,389.5	4,174.4
November	2,212.1	219.4	8.3	-	92.9	268.9	1,397.0	4,181.6
December	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958-January	2,215.6	218.6	16.9	*	99.1	269.8	1,403.8	4,209.3

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly mined silver (Proc. Dec. 21, 1933)	Newly mined silver (Acts July 6, 1939, and July 31, 1946)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	503.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	25.7	562.7	34.7	759.4	1,055.8
1941	182.1	48.7	87.6	48.3	580.4	34.7	799.7	1,039.0
1942	245.7	48.7	87.6	63.6	584.3	34.7	818.9	1,048.2
1943	299.6	48.7	87.6	65.3	584.3	34.7	820.6	967.3
1944	362.3	48.7	87.6	65.4	584.3	34.7	820.7	717.3
1945	429.5	48.7	87.6	65.5	701.6	34.7	938.1	333.2
1946	491.9	48.7	87.6	66.5	832.1	34.7	1,069.6	161.2
1947	520.5	48.7	87.6	74.5	832.1	34.7	1,077.6	146.8
1948	559.2	48.7	87.6	84.6	832.2	34.7	1,087.8	129.9
1949	578.7	48.7	87.6	93.5	833.6	34.7	1,098.1	127.2
1950	596.6	48.7	87.6	104.7	833.7	34.7	1,109.3	111.7
1951	642.3	48.7	87.6	114.6	833.7	34.7	1,119.2	81.9
1952	694.2	48.7	87.6	125.4	833.7	34.7	1,130.0	57.2
1953	742.2	48.7	87.6	134.7	833.7	34.7	1,139.3	34.9
1954	792.9	48.7	87.6	143.8	833.7	34.7	1,148.4	6.6
1955	807.0	48.7	87.6	150.8	833.7	34.7	1,155.4	14.3
1956	839.6	48.7	87.6	155.2	833.7	34.7	1,159.8	50.0
1957	890.3	48.7	87.6	156.4	833.7	34.7	1,161.0	72.9
1957-January	842.3	48.7	87.6	155.3	833.7	34.7	1,159.8	53.1
February	845.4	48.7	87.6	155.3	833.7	34.7	1,159.8	53.5
March	850.6	48.7	87.6	155.3	833.7	34.7	1,159.8	52.6
April	856.3	48.7	87.6	155.3	833.7	34.7	1,159.8	51.4
May	862.6	48.7	87.6	155.3	833.7	34.7	1,159.8	49.3
June	866.2	48.7	87.6	155.3	833.7	34.7	1,159.8	56.0
July	867.8	48.7	87.6	155.3	833.7	34.7	1,159.9	59.2
August	873.0	48.7	87.6	155.6	833.7	34.7	1,160.2	67.3
September	877.6	48.7	87.6	155.9	833.7	34.7	1,160.5	70.5
October	883.0	48.7	87.6	156.2	833.7	34.7	1,160.7	71.8
November	886.7	48.7	87.6	156.2	833.7	34.7	1,160.7	74.0
December	890.3	48.7	87.6	156.4	833.7	34.7	1,161.0	72.9

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957 p	-669.9	346.3	189.0	157.3	-1,016.2	-298.5	-717.6
1957-January	-65.6r	150.0r	77.4r	72.6	-215.6	-92.6	-123.0
February	-218.9r	-99.5r	-245.7r	146.2	-119.4	-21.5	-97.9
March	-299.1r	-177.5r	-210.8r	33.3r	-121.6	-90.3	-31.2
April	-185.2r	-43.5r	-108.7r	65.2	-141.8	9.2	-150.9
May	138.3r	328.3r	369.5r	-41.1r	-190.0	-33.1	-156.9
June	55.0r	95.4r	33.7r	61.7r	-40.4r	-28.2	-12.2r
July	-113.5r	-129.3r	-44.5r	-84.8	15.7	67.5	-51.8
August	-85.1r	-48.5r	92.4r	-140.9	-36.6	-25.5	-11.1
September	-96.9	-59.5	-54.5	-5.1	-37.4	-.8	-36.6
October p	321.1r	395.9r	415.7r	-19.8	-74.9r	-93.3r	18.4
November p	-75.5	-79.1	-115.4	36.4	3.5	50.5	-47.0
December p	-44.5	13.3	-20.2	33.5	-57.8	-40.5	-17.3

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957 p	15,128.1	7,893.0 1/	5,659.0 1/	1,517.3	58.9	2,244.2	405.5	1,691.5	147.2
1957-January	15,016.5r	7,760.0r	5,403.0r	1,808.6	44.9	2,038.3	439.3	1,434.5	164.6
February	14,770.9r	7,550.7	5,484.6r	1,681.0	54.6	2,059.8	407.0	1,454.1	198.7
March	14,560.1	7,549.3r	5,385.8r	1,558.1	66.8	2,150.1	424.8	1,528.0	197.3
April	14,451.4r	7,808.5 1/	5,224.5r 1/	1,358.2	60.2	2,140.9	436.1	1,521.1	183.7
May	14,820.9r	7,810.3r	5,252.5r	1,700.0	58.2	2,174.0	459.7r	1,510.1r	204.1
June	14,854.6r	7,940.9r	5,274.9r	1,572.5	66.2	2,202.2	447.3	1,560.9	194.1
July	14,810.1r	7,807.6r	5,393.5r	1,545.3	63.7	2,134.7	426.0	1,537.1	171.6
August	14,902.4	7,626.6	5,574.2	1,635.4	66.3	2,160.2	428.7	1,576.1	155.4
September	14,848.0	7,643.8	5,619.3	1,512.2	72.7	2,161.0	406.6	1,597.7	156.7
October p	15,263.7	7,909.9	5,774.7	1,516.5	62.6	2,254.2	398.6	1,679.8	175.8
November p	15,148.3	7,795.1	5,757.1	1,538.4	57.8	2,203.7	388.9	1,682.3	132.5
December p	15,128.1	7,893.0	5,659.0	1,517.3	58.9	2,244.2	405.5	1,691.5	147.2

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957 p	664.7	706.2	-41.5	313.0	258.6	54.4	1,306.8	1,162.4	144.3	2,284.5	2,127.2	157.3
1957-January	43.9	28.0	15.9	26.0	17.3	8.7	137.5	89.5	48.0	207.4	134.8	72.6
February	133.5	42.5	91.1	29.7	17.7	12.0	116.6	73.4	43.2	279.8	133.6	146.2
March	68.2	48.1r	20.0r	25.8	25.9	-.1	91.4	78.1	13.3	185.4	152.1r	33.3r
April	52.9	8.5	44.5	17.3	21.6	-4.3	116.3	91.3	25.0	186.6	121.4	65.2
May	101.7	161.7r	-59.9r	17.2	15.7	1.5	161.7	144.3	17.3	280.6	321.8r	-41.1r
June	56.8	30.6r	26.3r	22.9	17.1	5.8	147.4	117.7	29.7	227.1	165.4r	61.7r
July	28.8	122.0	-93.1	24.0	22.7	1.3	137.1	130.0	7.1	189.9	274.7	-84.8
August	18.1	175.2	-157.1	31.3	28.6	2.7	104.2	90.6	13.6	153.5	294.3	-140.9
September	15.8	10.2	5.6	22.3	18.5	3.9	69.6	84.1	-14.5	107.7	112.8	-5.1
October p	33.4	18.8	14.6	24.5	22.8	1.8	83.1	119.4	-36.2	141.1	160.9	-19.8
November p	38.3	20.6	17.8	39.7	23.5	16.2	72.8	70.4	2.5	150.9	114.5	36.4
December p	73.1	40.1	33.0	32.3	27.2	5.2	69.1	73.7	-4.6	174.6	141.1	33.5

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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r Revised.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957 p	694.7	1,382.9	-688.2	590.9	620.3	-29.5	1,285.6	2,003.3	-717.6
1957-January	49.0	172.3	-123.3	53.6	53.3	.3	102.6	225.6	-123.0
February	33.9	133.0	-99.1	42.8	41.6	1.2	76.7	174.6	-97.9
March	43.5	67.4	-23.9	44.1	51.4	-7.4	87.5	118.8	-31.2
April	69.1	215.1	-145.9	53.7	58.7	-5.0	122.8	273.7	-150.9
May	57.2	192.8	-135.6	59.2	80.5	-21.3	116.4	273.3	-156.9
June	44.8	42.6r	2.2r	75.5	89.9	-14.4	120.4	132.5r	-12.2r
July	130.1	191.1	-61.0	68.9	59.7	9.2	199.0	250.8	-51.8
August	22.9	35.6	-12.7	45.6	44.0	1.6	68.4	79.6	-11.1
September	49.4	80.3	-30.9	40.5	46.2	-5.7	89.9	126.5	-36.6
October p	123.1	105.5	17.6	42.9	42.2	.7	166.1	147.7	18.4
November p	38.1	92.5	-54.4	35.5	28.1	7.4	73.5	120.5	-47.0
December p	33.6	54.8	-21.2	28.7	24.7	3.9	62.3	79.6	-17.3

n.a. Not available.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1957						1958
	1953	1954	1955	1956	July	August	September	October p	November p	December p	January p
Europe:											
Austria	190.9	273.2	260.8	296.4	315.1	327.6	337.3	344.5	346.8	348.9	371.5
Belgium	130.3	99.8	108.3	116.9	120.1	123.0	132.3	136.5	130.6	130.2	113.3
Czechoslovakia	.6	.7	.7	.5	.6	.6	.5	.6	.5	.7	.5
Denmark	95.7	71.1	60.0	65.5	97.0	101.2	102.0	96.7	100.5	112.5	126.1
Finland	37.9	41.3	49.3	53.2	61.2	55.5	62.0	67.9	66.4	64.5	63.5
France	428.5	715.4	1,080.6	626.2	514.1	449.5	411.2	393.6	351.5	354.5	330.8
Germany, Federal Republic of	898.8	1,372.5	1,454.4	1,834.5	1,559.0	1,576.7	1,664.1	1,573.1	1,567.3	1,557.2	1,519.7
Greece	100.9	112.5	175.7	177.4	155.9	143.3	139.2	144.5	146.0	153.5	154.3
Italy	465.7	578.6	785.4	929.6	979.0	1,009.2	1,029.4	1,056.6	1,032.0	1,078.6	1,083.4
Netherlands	242.9	249.3	163.7	133.7	98.5	114.6	171.7	185.7	215.2	202.5	240.2
Norway	118.5	103.4	81.7	66.6	85.1	86.8	94.2	97.4	94.9	93.4	117.1
Poland	2.2	2.1	2.5	3.3	3.2	2.5	2.7	6.0	3.2	3.2	3.9
Portugal	72.4	91.3	131.8	137.0	115.0	116.3	124.0	129.5	127.1	142.1	136.8
Rumania	5.8	7.8	8.1	.9	1.0	1.1	1.0	.8	.9	.8	.9
Spain	36.0	71.3	104.4	43.2	25.5	23.6	24.0	30.2	26.3	25.5	22.2
Sweden	116.7	141.0	152.9	217.2	278.4	272.0	273.0	255.3	264.5	259.3	264.1
Switzerland	674.2	672.4	756.7	835.8	778.1	768.5	802.0	856.9	865.1	964.7	940.0
Turkey	14.2	8.2	8.7	20.4	11.6	16.0	11.8	18.8	16.5	18.3	15.5
U.S.S.R.	2.0	1.8	.7	.8	1.1	.8	.8	.9	.9	.7	1.0
United Kingdom	708.9	639.5	550.0	1,012.1	1,007.5	943.6	807.2	1,161.3	1,200.1	1,275.4	1,330.5
Yugoslavia	6.9	8.6	13.0	17.0	9.2	11.3	11.9	9.5	11.0	10.6	7.3
Other Europe	383.5	358.8	197.1	276.9	346.5	358.2	367.2	421.1	412.9	343.7	397.3
Total Europe	4,733.6	5,620.5	6,146.5	6,864.9	6,562.8	6,591.7	6,569.3	6,987.4	6,980.2	7,140.6	7,240.1
Canada	1,295.5	1,535.7	1,032.2	1,515.5	1,658.7	1,724.0	1,654.9	1,739.0	1,735.4	1,623.0	1,596.6
Latin America:											
Argentina	130.0	160.4	137.9	145.7	142.2	135.0	146.6	160.4	151.5	136.8	138.3
Bolivia	19.1	29.2	26.4	28.6	27.2	27.8	28.2	24.2	24.1	26.3	23.5
Brazil	101.7	119.6	143.4	224.7	127.4	133.2	132.6	144.9	149.1	132.2	120.4
Chile	78.8	69.6	95.2	90.6	73.2	78.3	76.7	75.5	75.6	75.1	78.3
Colombia	150.2	222.2	130.5	152.9	212.8	195.0	186.1	201.8	175.0	152.9	148.0
Cuba	340.8	236.7	252.7	211.5	273.9	284.5	280.2	235.3	234.8	235.0	239.5
Dominican Republic	39.3	60.4	64.9	68.2	94.1	67.2	58.6	57.3	57.6	53.6	51.5
Guatemala	37.9	34.5	44.8	63.7	67.1	64.9	60.4	59.9	62.0	65.4	68.0
Mexico	183.2	328.9	413.7	433.0	352.4	392.7	370.6	367.2	360.0	374.7	386.1
Netherlands W. Indies & Surinam	51.5	48.7	46.6	68.6	73.7	70.9	75.0	75.1	71.8	73.4	70.6
Panama, Republic of	89.9	73.8	85.7	109.3	128.6	131.9	129.0	140.3	133.0	136.0	123.3
Peru	68.0	83.4	92.2	83.6	73.2	72.0	61.1	63.9	61.8	59.9	55.6
El Salvador	26.8	30.4	23.9	25.5	46.2	39.2	34.2	26.2	22.4	27.2	32.1
Uruguay	109.6	90.3	65.0	73.3	60.2	56.4	59.6	55.5	55.0	55.1	72.1
Venezuela	222.4	193.6	264.9	455.5	787.8r	797.8	895.6	857.8	835.2	829.0	772.5
Other Latin America	119.2	124.1	112.1	111.2	133.1	136.2	128.8	126.3	126.9	123.6	135.9
Total Latin America	1,768.4	1,905.9	1,999.8	2,345.7	2,673.2r	2,682.9	2,723.4	2,671.5	2,595.8	2,556.3	2,515.6
Asia:											
China Mainland	36.4	35.7	36.2	35.5	35.2	36.8	36.2	36.4	36.2	36.3	36.4
Hong Kong	68.0	60.8	55.0	66.2	64.7	66.5	71.5	71.5	71.4	69.7	64.7
India	99.0	86.9	72.8	76.5	79.0	78.4	81.8	88.2	88.8	82.4	78.0
Indonesia	39.3	100.3	174.5	185.7	138.9	166.7	178.6	189.6	186.6	150.7	138.3
Iran	43.6	31.4	36.6	19.7	30.8	29.7	49.3	43.4	42.3	55.3	54.8
Israel	18.0	41.0	52.8	45.0	46.3	40.6	53.4	47.2	45.6	52.1	48.6
Japan	827.9	721.0	893.2	1,016.5	605.4	585.7	570.2	564.2	554.6	579.7	593.8
Korea, Republic of	91.5	95.6	87.9	99.4	105.6	105.8	105.7	110.5	112.2	117.0	118.1
Philippines	295.5	257.4	252.0	272.4	206.1	217.0	215.3	194.9	173.8	174.5	184.4
Taiwan (Formosa)	37.2	34.3	38.8	60.5	79.5	78.1	76.0	83.3	85.1	85.8	87.0
Thailand	167.9	123.1	137.9	148.3	167.3	169.9	163.0	162.1	159.5	156.5	156.1
Other Asia	171.2	234.1	343.4	389.3	427.4	406.1	413.8	383.8	380.9	380.0	389.6
Total Asia	1,895.5	1,821.5	2,181.2	2,415.1	1,986.0	1,981.1	2,014.7	1,975.2	1,936.8	1,940.0	1,949.8
Other countries:											
Australia	59.2	47.7	75.1	84.2	80.2	78.4	81.0	85.2	84.3	84.8	82.1
Belgian Congo	89.6	43.6	41.5	44.2	42.3	40.8	39.1	41.1	42.1	39.3	41.2
Egypt	43.3	47.1	71.6	50.3	57.2	53.2	53.7	49.6	45.4	40.1	41.8
Union of South Africa	38.2	32.7	52.6	52.9	51.0	49.1	47.4	45.3	38.6	37.6	59.5
All other	95.7	94.0	119.0	114.2	153.3	155.8	152.3	152.9	151.2	149.2	156.9
Total other countries	326.1	265.1	359.9	345.9	384.0	377.3	373.5	374.1	361.6	351.0	381.6
International	1,629.4	1,769.9	1,881.1	1,452.1	1,545.3	1,635.4	1,512.2	1,516.5	1,538.4	1,517.3	1,618.8
Grand total	11,648.4	12,918.6	13,600.7	14,939.1	14,810.1r	14,902.4	14,848.0	15,263.7	15,148.3	15,128.1	15,302.5

1/ Liabilities to countries not regularly reported separately are published annually in the April issue of the "Treasury Bulletin."

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1957					
	1953	1954	1955	1956	July	August	September	October p	November p	December p
Europe:										
Austria	.8	.4	2.0	6.7	4.4	5.8	6.9	6.8	5.5	6.4
Belgium	13.0	19.6	15.9	28.1	23.5	24.5	24.5	23.7	25.4	33.3
Czechoslovakia	*	*	-	.2	.1	.1	.3	*	.4	.1
Denmark	6.2	9.7	13.2	12.2	6.7	7.0	6.3	8.8	9.5	10.7
Finland	1.9	2.5	2.5	3.5	3.6	3.5	3.1	3.7	4.8	4.1
France	10.6	14.2	12.1	18.3	95.8	112.6	113.2	106.1	105.3	114.4
Germany, Federal Republic of	30.5	70.2	87.8	157.0	149.6	148.5	150.3	138.7	137.5	140.0
Greece	1.3	3.3	4.5	4.3	5.6	6.1	6.7	6.6	6.4	6.3
Italy	18.8	19.7	29.9	43.2	59.0	55.1	54.0	54.1	53.7	57.3
Netherlands	8.6	15.9	11.2	20.9	27.1	21.0	24.2	22.1	23.9	23.9
Norway	1.0	2.1	8.8	23.4	17.0	17.2	18.4	16.4	19.3	23.4
Poland	*	*	.1	*	*	.3	1.0	4.4	5.1	3.6
Portugal	.6	.5	1.5	1.6	1.4	1.3	1.3	1.3	1.3	2.0
Rumania	*	*	*	*	*	*	*	*	*	*
Spain	24.3	4.0	4.8	7.6	12.4	18.8	24.1	9.7	10.7	11.5
Sweden	2.7	4.1	7.4	13.1	13.0	9.0	8.8	9.3	10.2	10.2
Switzerland	17.9	16.2	25.7	28.9	30.6	33.4	32.2	36.3	36.6	36.6
Turkey	15.7	40.7	77.9	87.6	63.3	67.5	72.0	80.7	77.0	76.2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	70.5	173.5	109.3	104.4	122.8	115.1	109.5	124.4	111.2	109.3
Yugoslavia	4.8	1.3	2.0	.3	2.0	1.7	1.7	1.6	1.8	.2
Other Europe	6.8	4.5	6.4	6.3	8.4	8.6	9.3	8.2	5.4	5.8
Total Europe	235.9	402.5	423.2	567.5	646.4	657.1	667.8	662.9	651.0	675.1
Canada	56.4	75.6	143.7	157.3	124.9	119.7	110.6	177.0	148.6	150.0
Latin America:										
Argentina	7.1	5.6	6.8	15.4	46.8	35.1	29.2	27.1	28.0	28.3
Bolivia	10.8	2.5	3.8	4.3	4.5	5.4	4.9	9.1	3.5	3.2
Brazil	125.1	273.5	68.7	72.1	93.9	114.7	123.1	107.7	96.2	99.5
Chile	22.6	14.1	13.7	16.2	32.8	39.5	28.0	36.3	39.6	35.8
Colombia	56.9	107.0	143.0	145.1	97.6	90.7	101.1	126.4	119.0	107.4
Cuba	51.2	70.7	91.9	89.8	91.0	90.6	84.8	73.3	106.0	113.1
Dominican Republic	1.9	2.6	5.4	6.8	15.1	19.2	17.4	20.1	21.9	18.7
Guatemala	4.1	3.9	5.1	7.3	8.1	7.8	8.5	7.9	8.6	7.8
Mexico	92.9	115.7	153.7	212.9	212.4	246.1	245.8	246.4	230.8	239.1
Netherlands W. Indies & Surinam	2.6	1.4	2.6	4.9	2.4	2.7	2.9	3.6	3.4	2.3
Panama, Republic of	4.6	8.8	16.6	12.2	13.1	13.1	16.1	15.9	17.5	17.3
Peru	20.2	16.2	29.4	34.7	35.8	33.7	32.7	33.9	35.0	35.5
El Salvador	8.2	10.0	8.1	10.9	7.7	6.9	6.4	7.9	8.8	8.4
Uruguay	3.7	6.9	18.1	14.9	24.4	30.5	38.9	38.2	40.4	41.7
Venezuela	41.6	62.7	104.8	143.9	157.9	150.7	151.6	153.8	157.5	174.9
Other Latin America	19.3	26.5	33.9	49.2	52.9	48.6	50.1	51.5	54.2	51.0
Total Latin America	472.7	728.1	705.6	840.4	896.3	935.2	941.5	959.1	970.2	983.8
Asia:										
China Mainland	2.6	2.6	2.5	2.5	2.5	2.6	2.5	2.5	2.5	2.5
Hong Kong	3.1	3.4	3.3	3.8	7.1	8.7	9.4	7.2	7.9	6.9
India	3.7	4.9	5.4	5.7	11.1	9.3	8.6	7.9	7.4	5.6
Indonesia	.8	.7	.8	.3	.1	.3	.4	.3	.2	.2
Iran	13.8	15.8	18.0	20.1	24.3	23.7	24.4	24.1	23.7	21.7
Israel	22.9	10.7	10.4	16.4	21.7	23.6	23.2	25.6	25.2	23.6
Japan	25.6	50.0	102.9	170.2	248.2	216.1	188.1	174.4	147.8	145.1
Korea, Republic of	1/	.2	1.0	.7	1.9	1.2	1.2	1.6	1.5	1.6
Philippines	5.8	7.3	18.8	15.6	28.1	39.6	50.8	51.5	55.8	52.9
Taiwan (Formosa)	5.5	5.4	5.5	5.5	6.0	5.5	5.6	5.5	5.5	5.7
Thailand	6.1	6.3	8.0	9.0	11.1	11.5	7.6	11.3	11.8	13.7
Other Asia	24.7	36.0	56.0	87.5	58.9	53.9	67.2	95.1	95.4	106.1
Total Asia	114.8	143.3	232.6	337.5	421.1	396.0	389.1	406.9	384.6	385.6
Other countries:										
Australia	8.0	14.1	11.4	10.6	12.0	11.2	10.8	11.5	10.3	12.7
Belgian Congo	6.3	6.3	5.2	5.9	6.2	6.5	5.4	4.4	5.4	5.1
Egypt	.5	1.0	1.5	2.0	1.1	1.3	1.1	1.0	1.0	1.0
Union of South Africa	2.4	5.9	8.4	7.9	11.9	11.8	10.6	11.7	13.7	12.0
All other	7.8	9.6	17.0	16.7	14.9	21.4	24.1	19.7	18.8	18.9
Total other countries	24.9	37.0	43.5	43.0	46.0	52.2	52.1	48.3	49.3	49.7
International	*	-	-	-	*	-	-	-	*	*
Grand total	904.5	1,386.5	1,548.5	1,945.7	2,134.7	2,160.2	2,161.0	2,254.2	2,203.7	2,244.2

1/ Not reported separately prior to March 1954.
* Less than $50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1957					
	1953	1954	1955	1956	1957 p	July	August	September	October p	November p	December p
Europe:											
Austria	1,813	4,060	-2,903	768	7	2	251	288	701	24	7
Belgium	-581	4,869	13,311	25,355	9,886	-2,108	553	-464	105	1,099	-237
Czechoslovakia	2	-22	-28	118	1	-	-	-	-	-	-3
Denmark	1,800	393	-98	-1,196	-702	-3	-614	-75	71	-1	59
Finland	963	1,582	1,923	-59	-37	-	-	-	-70	-	2
France	-41,668	16,992	-1,685	-120,635	9,427	-975	1,293	706	-1,335	515	91
Germany, Federal Republic of	183	-148	8,761	6,596	3,018	145	120	179	762	373	232
Greece	21	-101	811	-514	61	2	36	-7	116	11	-54
Italy	-481	-616	-6,894	422	843	-173	115	352	-152	-232	-113
Netherlands	-21,319	-34,339	17,695	-42,427	41,641	3,066	11,367	2,546	1,362	183	471
Norway	-4,542	1,464	47,580	37,977	23,272	8,516	-13,230	-259	211	6,317	21,636
Poland	41	-98	39	6	37	-	-	-	-1	-	-38
Portugal	631	-9	2,261	1,603	4,494	431	505	431	559	234	373
Rumania	2	-89	-361	-	-14	-	-	-	-	-3	-
Spain	-925	800	663	1,001	-651	135	-334	246	-45	-28	22
Sweden	-521	-287	-1,004	-47	8,205	362	31	135	6,060	519	931
Switzerland	57,086	73,402	147,487	233,939	98,336	6,962	17,060	-2,150	-20,535	10,807	2,508
Turkey	-45	1,416	346	-7	79	-2	-5	-28	10	26	26
U.S.S.R.	-8	-	-	-	-	-	-	-	-	-	-
United Kingdom	71,258	69,766	96,025	7,659	82,247	-78,061	-1,078	-4,571	2,295	1,141	14,931
Yugoslavia	-14	-184	-186	120	-165	-80	-26	-	-6	-	-
Other Europe	-1,373	77	5,374	10,340	23,116	2,778	-627	1,014	1,091	1,311	1,879
Total Europe	62,323	138,928	329,117	161,019	303,101	-59,003	15,417	-1,657	-8,801	22,296	42,723
Canada	-120,617	-187,195	264,825	-123,507	-7,762	-26,982	-17,436	-5,098	-13,980	8,509	698
Latin America:											
Argentina	1,138	-938	930	3,066	1,255	134	73	94	48	54	117
Bolivia	119	202	108	492	-448	16	37	-124	-36	-76	43
Brazil	638	413	1,110	1,832	869	9	320	-424	253	-39	-78
Chile	1,115	1,979	3,782	2,260	963	-34	-197	-23	-112	153	111
Colombia	-1,519	-474	1,460	1,694	1,292	65	103	42	108	45	-27
Cuba	19,385	84,255	53,677	9,087	-9,047	16	-605	251	1,184	165	-13,240
Dominican Republic	-1,029	265	-53	778	-20	37	-81	2	2	4	3
Guatemala	-1,170	-1,267	-141	-29	408	-68	69	385	-10	25	16
Mexico	-886	624	2,128	4,723	2,028	796	-148	-24	419	155	250
Netherlands W. Indies & Surinam	873	-3,137	1,190	3,903	5,759	-333	87	542	747	2,034	1,137
Panama, Republic of	-2,424	13,339	3,016	-1,789	2,124	-979	448	-1,385	-530	340	1,551
Peru	664	-119	804	670	257	94	111	-41	171	-33	-59
El Salvador	21	-40	-157	-57	124	59	-30	5	79	-2	-27
Uruguay	3,450	6,403	198	3,724	4,185	1,411	391	10	-70	-139	-391
Venezuela	1,443	3,649	669	3,769	1,483	-245	1,055	758	866	507	103
Other Latin America	3,041	8,025	7,445	-264	125	479	55	210	-279	1,123	-397
Total Latin America	24,859	113,179	76,166	33,859	11,357	1,457	1,688	278	2,840	4,316	-10,888
Asia:											
China Mainland	-153	-404	688	153	219	-30	22	-	21	75	76
Hong Kong	-1,432	5,393	5,300	5,524	-2,519	-1,191	206	239	-2,788	908	-273
India	141	-404	789	49	-453	58	-27	-	7	-2	21
Indonesia	-49	-748	15,140	-14,777	85	1	12	38	-4	9	-38
Iran	-57	-41	20	117	94	8	31	29	-44	28	16
Israel	-94	-550	-785	706	-181	101	24	15	-	-14	-266
Japan	343	1,063	1,751	1,096	-1,694	7	20	76	19	38	5
Korea, Republic of	1/	24	1/ 8	15	2	1	-	1	-	-	7
Philippines	-179	-1,079	154	207	-756	-28	22	38	-32	2	-121
Taiwan (Formosa)	853	-420	945	-438	-493	-10	4	6	-	-146	8
Thailand	-180	-141	254	154	545	20	125	60	29	11	170
Other Asia	877	758	4,857	6,048	9,576	769	484	152	829	325	548
Total Asia	70	3,451	29,121	-1,146	4,425	-294	923	654	-1,963	1,234	153
Other countries:											
Australia	99	168	349	191	-174	-79	-27	2	-64	-18	-33
Belgian Congo	14	-20	32	2	60	3	-	-12	-	1	68
Egypt	123	210	128	-213	77	1	10	5	2	-	18
Union of South Africa	-903	541	-21	287	441	36	1	61	21	-33	-6
All other	-222	2,326	6,076	4,114	3,149	152	-9	-4	1,186	-134	-226
Total other countries	-889	3,225	6,564	4,381	3,553	113	-25	52	1,145	-184	-179
International	22,741	77,730	-20,561	81,745	-157,420	-83	-141,420	688	955	202	989
Grand Total	-11,513	149,318	685,232	156,351	157,254	-84,792	-140,853	-5,083	-19,804	36,373	33,496

1/ Not reported separately prior to March 1954.

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1957					
	1953	1954	1955	1956	1957 p	July	August	September	October p	November p	December p
Europe:											
Austria	1,995	3,056	-587	-584	2,402	-9	368	8	8	810	829
Belgium	1,489	7,214	-6,985	5,955	709	1,654	233	-15,153	2,272	975	5,515
Czechoslovakia	-11	-	-3	-13	-	-	-	-	-	-	-
Denmark	12,004	25,574	15,356	3,416	3,387	58	25	120	1,302	90	22
Finland	247	1,179	179	2,202	288	14	16	95	6	-	1
France	5,395	-4,670	5,401	16,725	17,617	1,015	1,161	-435	799	15	-922
Germany, Federal Republic of	-162	1,280	4,662	19,000	203,837	110,954	750	316	75,414	519	535
Greece	50	1,351	60	2,458	885	9	-	20	3	1	-2
Italy	3,143	3,991	1,783	1,065	4,818	1,060	316	103	415	193	1,076
Netherlands	-6,091	-84,841	-24,275	-992	-8,893	2,058	3,075	-367	-558	2,815	-490
Norway	2,048	10,337	-20,090	-1,631	13,074	256	240	-222	-1,210	267	198
Poland	-17	-	-234	3	-4	-	-	-	-	-	-
Portugal	286	-44	284	447	358	88	13	-8	26	52	-10
Romania	-73	-9	-7	-	-5	-	-	-	-	-	-
Spain	207	62	-285	390	66	-158	-170	35	45	-46	5
Sweden	282	-487	-1,332	495	513	52	25	216	-122	110	31
Switzerland	37,304	33,620	14,233	10,594	27,860	3,502	3,938	7,838	2,013	2,671	1,353
Turkey	-19	-197	-85	-	17	-	14	-1	1	16	2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	37,051	-9,463	-35,235	-59,218	3,677	-3,464	4,757	-873	5,089	3,599	1,874
Yugoslavia	-1	121	-5	-250	35	-5	29	-	-	-	-
Other Europe	1,131	2,807	1,642	-648	-35,745	91	86	-764	-21	-2,907	-30
Total Europe	96,259	-9,119	-45,523	8,414	234,902	117,175	14,876	-9,022	85,482	9,100	9,987
Canada	-137,761	-133,174	74,154	-447,162	-551,471	-69,945	-20,952	-30,102	12,714	5,414	-17,791
Latin America:											
Argentina	501	-292	-1,558	-144	-370	-21	-158	20	-17	108	62
Bolivia	54	77	118	21	292	13	183	-13	-6	27	9
Brazil	7,189	5,540	5,763	6,262	8,697	1,023	326	306	793	519	1,496
Chile	1,562	51	3,621	-62	913	-197	46	478	42	182	25
Colombia	1,245	-323	1,058	1,961	3,339	269	567	149	256	173	399
Cuba	3,089	5,311	6,469	2,868	724	226	294	332	267	88	-166
Dominican Republic	-1,007	211	523	42	-350	1	-	-64	-251	-	5
Guatemala	127	-351	228	-68	-14	-3	-17	-9	-2	-3	-
Mexico	5,354	6,031	9,074	8,067	13,488	511	342	598	457	368	44
Netherlands W. Indies & Surinam	515	435	237	3,356	176	-77	-401	26	56	223	171
Panama, Republic of	5,065	1,322	-1,186	2,875	106	382	-34	-255	-705	466	-252
Peru	340	129	-394	-974	-2,313	-9	-36	-11	69	-2,328	-49
El Salvador	2,137	2,753	487	9	-72	-153	-	-5	1	-	-2
Uruguay	1,633	-430	1,798	580	-1,642	-150	115	141	-70	-587	-229
Venezuela	496	117	-1,871	-2,055	-8,045	266	608	171	7	-3,045	-4,769
Other Latin America	6,299	12,179	-861	-5,554	95	-56	-48	-71	155	44	186
Total Latin America	34,599	32,760	23,506	17,184	15,024	2,025	1,787	1,793	1,082	-3,765	-3,070
Asia:											
China Mainland	353	22	56	70	-103	-	-	-	-136	-31	20
Hong Kong	2,358	2,159	5,125	3,205	14,490	1,716	92	2,734	4,995	1,860	1,707
India	140	-184	436	-331	-	-	-1	-20	-	-	46
Indonesia	136	139	184	143	72	16	13	4	7	-	4
Iran	25	-14	129	19	-5	2	3	-	-	-1	11
Israel	-38,172	-39,992	-41,736	-53,088	-50,564	-3,343	-2,291	-1,286	-3,697	-5,541	-7,280
Japan	4,038	6,232	601	-54	677	11	33	-16	109	147	62
Korea, Republic of	1/	-1/	-	-	10	10	-	-	-	-	-
Philippines	281	-133	-1,949	245	659	503	23	7	6	39	-2
Taiwan (Formosa)	1	220	358	450	-25	-2	-	-17	-	8	-
Thailand	434	-2,387	-657	1,308	-525	-	7	1	-	-	-
Other Asia	501	-211	-11,272	8,071	-9,873	522	-55	-2,204	-4,866	-1,811	-1,774
Total Asia	-29,905	-34,149	-48,725	-39,962	-45,187	-565	-2,176	-797	-3,582	-5,330	-7,214
Other countries:											
Australia	25,959	11,042	14,850	-23,709	6,051	323	600	25	-14	23	329
Belgian Congo	-11	3	6	8	283	-	-	10	-	-	3
Egypt	16	60	-19	-1	-308	-5	-	-271	-2	-	-
Union of South Africa	-5,107	-5,647	-21,796	469	5,633	23	548	-338	83	47	179
All other	4,956	1,722	-343	6,805	1,221	271	-23	-29	-21	189	52
Total other countries	25,813	7,810	-7,302	-16,428	12,880	612	1,125	-603	46	259	563
International	-61,236	-163,886	-26,534	-33,130	-383,783	-101,118	-5,778	2,201	-77,364	-52,663	234
Grand total	-72,231	-300,388	-30,424	-511.084	-717,635	-51,816	-11,118	-36,590	18,378	-46,985	-17,291

1/ Not reported separately prior to March 1954.

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of January 31, 1958

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	371,525	353,105	251,697	10	101,398	18,420	18,414	-	6	-
Belgium	113,345	79,011	39,900	384	38,727	33,998	19,508	3,461	11,029	336
Czechoslovakia	481	260	254	-	6	221	221	-	-	-
Denmark	126,129	111,562	39,557	71,100	905	14,508	12,336	1,167	1,005	59
Finland	63,517	61,235	9,683	38,550	13,002	2,279	2,279	-	-	3
France	330,781	268,090	138,908	37,596	31,586	61,407	54,326	2,947	4,134	1,284
Germany, Federal Republic of	1,519,716	1,500,364	163,544	1,151,332	185,488	16,770	12,799	3,259	712	2,582
Greece	154,275	142,233	51,530	56,000	34,703	12,042	11,272	770	-	-
Italy	1,083,412	1,048,016	123,200	825,904	98,912	35,356	21,770	8,153	5,433	40
Netherlands	240,246	199,236	85,502	79,678	34,056	40,969	32,583	6,686	1,700	41
Norway	117,115	66,526	59,880	676	5,970	50,514	43,505	1,983	5,026	75
Poland	3,895	3,406	2,944	-	462	489	487	-	2	-
Portugal	136,762	98,878	90,482	-	8,396	37,880	36,917	812	151	4
Rumania	888	430	422	-	8	458	458	-	-	-
Spain	22,224	8,015	7,432	4	579	14,037	13,444	371	222	172
Sweden	264,112	255,950	52,940	133,735	69,275	8,109	7,839	160	110	53
Switzerland	940,043	776,992	344,646	146,059	286,287	161,060	97,597	21,897	41,566	1,991
Turkey	15,524	13,141	12,862	-	279	2,272	2,178	25	69	111
U.S.S.R.	1,003	659	654	-	5	344	344	-	-	-
United Kingdom	1,330,460	1,010,452	217,932	766,767	25,753	287,105	120,668	135,606	30,831	32,903
Yugoslavia	7,344	7,033	6,612	-	421	311	311	-	-	-
Other Europe	397,301	368,852	57,737	181,235	129,880	28,420	20,860	5,654	1,906	29
Total Europe	7,240,098	6,373,446	1,818,318	3,489,030	1,066,098	826,969	530,116	192,951	103,902	39,683
Canada	1,596,583	1,332,468	923,545	386,352	22,571	260,281	185,510	39,595	35,176	3,834
Latin America:										
Argentina	138,347	87,561	86,292	1,000	269	50,755	50,146	100	509	31
Bolivia	23,463	8,137	8,088	-	49	15,326	15,204	112	10	-
Brazil	120,442	36,844	32,827	250	3,767	83,568	77,914	474	5,180	30
Chile	78,273	24,755	23,628	-	1,127	53,517	52,063	170	1,284	1
Colombia	147,989	85,113	83,599	-	1,514	62,869	62,057	289	523	7
Cuba	239,532	137,458	131,734	300	5,424	102,074	99,286	778	2,010	-
Dominican Republic	51,468	33,640	33,584	-	56	17,828	17,613	35	180	-
Guatemala	67,996	50,685	10,451	32,000	8,234	17,311	17,092	200	19	-
Mexico	386,066	274,986	238,538	34,100	2,348	110,927	105,535	4,950	442	153
Netherlands W. Indies & Surinam	70,581	42,048	17,936	7,000	17,112	28,533	12,137	6,040	10,356	-
Panama, Republic of	123,342	13,084	12,746	285	53	110,258	70,739	4,629	34,890	-
Peru	55,565	16,375	16,173	-	202	39,179	35,303	128	3,748	11
El Salvador	32,092	16,240	10,466	500	5,274	15,852	15,637	-	215	-
Uruguay	72,120	36,030	32,247	5	3,778	36,069	26,544	2,854	6,671	21
Venezuela	772,503	639,786	639,229	-	557	132,219	126,998	4,580	641	498
Other Latin America	135,859	73,605	61,630	5,051	6,924	61,812	58,008	1,999	1,805	442
Total Latin America	2,515,638	1,576,347	1,439,168	80,491	56,688	938,097	842,276	27,338	68,483	1,194
Asia:										
China Mainland	36,371	29,976	29,297	342	337	6,395	6,395	-	-	-
Hong Kong	64,711	34,755	30,249	1,400	3,106	29,895	28,846	60	989	61
India	78,020	60,827	59,143	-	1,684	15,570	15,570	-	-	1,623
Indonesia	138,348	136,274	14,504	121,110	660	2,064	2,024	-	40	10
Iran	54,832	46,893	46,845	-	48	7,939	7,939	-	-	-
Israel	48,630	46,010	31,048	3,200	11,762	2,620	2,619	-	1	-
Japan	593,776	576,119	426,700	126,421	22,998	17,657	16,958	155	544	-
Korea, Republic of	118,063	116,343	112,770	2,570	1,003	1,720	1,720	-	-	-
Philippines	184,361	161,741	140,703	8,250	12,788	22,551	22,109	376	66	69
Taiwan (Formosa)	86,957	80,193	74,848	3,330	2,015	6,764	6,390	350	24	-
Thailand	156,104	151,629	53,460	97,697	472	4,462	4,453	-	9	13
Other Asia	389,626	361,086	284,539	43,854	32,693	27,708	26,939	-	769	832
Total Asia	1,949,799	1,801,846	1,304,106	408,174	89,566	145,345	141,962	941	2,442	2,608
Other countries:										
Australia	82,136	77,882	29,413	46,500	1,969	3,447	3,295	152	-	807
Belgian Congo	41,235	40,670	20,026	13,070	7,574	565	565	-	-	-
Egypt	41,841	40,652	17,629	23,000	23	1,046	996	-	50	143
Union of South Africa	59,484	56,902	23,736	29,600	3,566	2,121	2,114	-	7	461
All other	156,899	126,413	106,753	1,560	18,100	30,181	24,074	511	5,596	305
Total other countries	381,595	342,519	197,557	113,730	31,232	37,360	31,044	663	5,653	1,716
International	1,618,790	1,618,750	88,753	1,528,227	1,770	40	-	40	-	-
Grand total	15,302,503	13,045,376	5,771,447	6,006,004	1,267,925	2,208,092	1,730,908	261,528	215,655	49,035

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of December 31, 1957

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to: Foreign banks and official institutions	Loans to: Others	Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
Europe:									
Austria	6,353	6,350	1,090	1	1,575	3,684	3	3	-
Belgium	33,288	32,441	1,096	14,617	9,078	7,650	847	833	14
Czechoslovakia	141	141	136	-	5	-	-	-	-
Denmark	10,747	10,626	973	63	2,509	7,081	121	120	1
Finland	4,066	4,066	145	-	1,148	2,773	-	-	-
France	114,361	112,771	9,806	2,886	7,741	92,338	1,590	1,086	504
Germany, Federal Republic of	139,971	131,628	17,564	2,171	23,117	88,776	8,343	8,240	103
Greece	6,280	6,273	7	133	4,527	1,606	7	7	-
Italy	57,263	56,905	23,470	4,906	8,867	19,662	358	268	90
Netherlands	23,862	23,415	982	8,221	11,680	2,532	447	360	87
Norway	23,369	23,213	18	9,141	2,078	11,976	156	155	1
Poland	3,563	3,563	139	10	3,102	292	-	-	-
Portugal	2,040	2,009	135	103	1,537	234	31	31	-
Rumania	2	2	-	-	2	-	-	-	-
Spain	11,469	10,819	6,583	1,161	167	2,908	650	650	-
Sweden	10,243	9,828	617	147	4,448	4,616	415	318	97
Switzerland	36,559	30,783	10,590	13,478	4,385	2,330	5,776	5,670	106
Turkey	76,156	76,142	72,779	15	3,348	-	14	5	9
U.S.S.R.	-	-	-	-	-	-	-	-	-
United Kingdom	109,343	34,435	14,321	1,847	15,172	3,095	74,908	67,781	7,127
Yugoslavia	243	243	-	-	243	-	-	-	-
Other Europe	5,798	5,556	1,554	2,068	1,626	308	242	211	31
Total Europe	675,117	581,209	162,025	60,968	106,355	251,861	93,908	85,738	8,170
Canada	149,974	105,309	26,114	53,956	7,834	17,405	44,665	41,713	2,952
Latin America:									
Argentina	28,266	28,194	8,882	1,127	9,099	9,086	72	49	23
Bolivia	3,180	3,172	108	118	2,862	84	8	-	8
Brazil	99,540	98,965	28,024	11,896	24,591	34,454	575	13	562
Chile	35,753	35,752	7,366	9,734	9,117	9,535	1	1	-
Colombia	107,396	107,353	24,341	7,257	28,359	47,396	43	6	37
Cuba	113,141	112,860	66,659	17,181	14,662	14,358	281	249	32
Dominican Republic	18,665	18,665	3,302	466	2,588	12,209	-	-	-
Guatemala	7,762	7,508	129	1,081	5,527	771	254	250	4
Mexico	239,131	236,675	54,430	43,132	20,708	118,405	2,456	1,671	785
Netherlands West Indies & Surinam	2,256	2,256	186	523	1,530	17	-	-	-
Panama, Republic of	17,297	17,289	141	12,835	3,271	1,042	8	-	8
Peru	35,521	35,455	8,263	5,097	17,824	4,271	66	66	-
El Salvador	8,376	8,376	300	539	2,839	4,698	-	-	-
Uruguay	41,662	41,628	26,611	1,848	1,703	11,466	34	34	-
Venezuela	174,876	173,594	21,807	51,596	54,917	45,274	1,282	499	783
Other Latin America	51,026	50,578	4,858	15,811	22,219	7,690	448	64	384
Total Latin America	983,848	979,320	255,407	180,241	221,916	320,756	5,528	2,902	2,626
Asia:									
China Mainland	2,491	2,491	2,487	-	4	-	-	-	-
Hong Kong	6,875	6,848	2,541	1,635	2,639	33	27	27	-
India	5,600	5,350	894	11	3,898	547	250	247	3
Indonesia	156	151	-	-	151	-	5	-	5
Iran	21,702	21,685	310	54	21,313	8	17	-	17
Israel	23,612	23,612	4,656	1,625	1,789	15,542	-	-	-
Japan	145,140	145,137	23,594	8,355	15,760	97,428	3	3	-
Korea, Republic of	1,646	1,646	187	-	1,459	-	-	-	-
Philippines	52,904	52,890	51,762	26	652	450	14	6	8
Taiwan (Formosa)	5,667	5,667	5,622	10	35	-	-	-	-
Thailand	13,730	13,730	9,947	-	2,131	1,652	-	-	-
Other Asia	106,087	105,304	93,682	303	10,193	1,126	783	706	77
Total Asia	385,610	384,511	195,682	12,019	60,024	116,786	1,099	989	110
Other countries:									
Australia	12,704	11,954	1,312	4	5,326	5,312	750	407	343
Belgian Congo	5,135	5,128	52	-	4,967	109	7	6	1
Egypt	1,002	927	111	450	366	-	75	36	39
Union of South Africa	11,996	11,918	3,598	1,001	6,975	344	78	55	23
All other	18,850	17,779	3,087	5,472	8,161	1,059	1,071	272	799
Total other countries	49,687	47,706	8,160	6,927	25,795	6,824	1,981	776	1,205
International	1	1	1	-	-	-	-	-	-
Grand total	2,244,237	2,097,056	647,389	314,111	421,924	713,632	147,181	132,118	15,063

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during December 1957

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	894	-	-	19	875	-	58	-	-	12	45	1
Belgium	8,607	-	380	1,041	6,874	312	3,329	103	534	1,021	1,193	478
Czechoslovakia	-	-	-	-	-	-	3	-	-	3	-	-
Denmark	207	-	108	54	29	16	126	-	-	103	-	23
Finland	4	-	-	3	1	-	1	-	-	1	-	-
France	5,415	55	2,039	2,977	70	274	6,246	135	500	4,345	318	948
Germany, Federal Republic of	1,005	15	119	256	403	212	238	8	28	122	32	48
Greece	72	5	-	67	-	-	128	-	-	126	2	-
Italy	1,697	51	105	440	1,041	60	734	12	189	508	10	15
Netherlands	6,167	71	3,989	1,129	236	742	6,186	120	251	4,347	264	1,204
Norway	24,544	23,687	147	434	234	42	2,710	2,095	89	448	34	44
Poland	-	-	-	-	-	-	38	-	-	38	-	-
Portugal	553	20	-	418	92	23	190	-	-	65	18	107
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	75	-	-	65	4	6	48	5	-	38	5	-
Sweden	1,465	1,190	115	124	29	7	503	15	341	142	5	-
Switzerland	39,520	3,121	5,397	25,198	3,112	2,692	35,659	884	5,199	25,125	2,155	2,296
Turkey	55	-	-	46	9	-	27	-	-	20	7	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	56,028	32,016	3,724	13,532	1,264	5,492	39,223	18,552	1,222	14,567	1,693	3,189
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	2,692	1,733	100	772	43	44	843	19	52	655	43	74
Total Europe	149,000	61,964	16,223	46,575	14,316	9,922	96,290	21,948	8,405	51,686	5,824	8,427
Canada	58,423	9,707	11,635	10,854	8,640	17,587	75,516	4,198	16,426	10,874	29,121	14,897
Latin America:												
Argentina	550	93	96	223	136	2	371	16	30	249	40	36
Bolivia	69	-	1	59	-	9	17	-	-	17	-	-
Brazil	1,838	1	30	283	1,502	22	420	15	43	334	15	13
Chile	527	14	10	390	10	103	391	20	25	258	74	14
Colombia	528	-	-	85	437	6	156	46	-	66	41	3
Cuba	2,475	112	640	1,443	165	115	15,861	13,764	255	1,416	257	189
Dominican Republic	29	-	-	24	5	-	21	14	-	7	-	-
Guatemala	34	-	20	14	-	-	18	-	-	18	-	-
Mexico	1,798	-	251	1,291	80	176	1,504	14	93	1,185	149	63
Netherlands W. Indies & Surinam	1,577	50	1,005	351	84	87	269	-	71	198	-	-
Panama, Republic of	3,277	111	527	2,091	331	217	1,978	10	223	945	469	331
Peru	166	-	8	85	46	27	274	-	5	147	79	43
El Salvador	21	-	-	18	-	3	50	-	26	19	5	-
Uruguay	1,719	-	536	1,015	128	40	2,339	-	5	1,937	114	283
Venezuela	3,099	-	305	1,330	1,364	100	7,765	-	25	1,507	6,082	151
Other Latin America	713	22	126	310	248	7	924	-	425	430	60	9
Total Latin America	18,420	403	3,555	9,012	4,536	914	32,378	13,899	1,226	8,733	7,385	1,135
Asia:												
China Mainland	101	3	-	78	-	20	5	-	2	3	-	-
Hong Kong	3,272	-	44	906	2,270	52	1,838	-	44	1,179	528	87
India	72	-	-	22	50	-	5	-	-	1	-	4
Indonesia	9	-	-	5	4	-	43	-	42	1	-	-
Iran	29	-	-	18	-	11	2	-	-	2	-	-
Israel	113	1	65	28	9	10	7,667	-	278	82	7,306	1
Japan	134	5	5	59	62	3	67	-	14	50	-	3
Korea, Republic of	7	-	-	7	-	-	-	-	-	-	-	-
Philippines	60	-	-	30	1	29	183	90	-	61	-	32
Taiwan (Formosa)	36	-	-	36	-	-	28	-	-	28	-	-
Thailand	180	-	-	180	-	-	10	-	-	10	-	-
Other Asia	1,213	489	1	278	432	13	2,439	-	11	209	2,208	11
Total Asia	5,226	498	115	1,647	2,828	138	12,287	90	391	1,626	10,042	138
Other countries:												
Australia	347	-	1	12	334	-	51	1	-	45	-	5
Belgian Congo	71	-	60	8	2	1	-	-	-	-	-	-
Egypt	23	-	-	23	-	-	5	-	-	5	-	-
Union of South Africa	308	-	-	7	269	32	135	5	-	8	-	122
All other	701	-	13	606	21	61	875	-	102	743	13	17
Total other countries	1,450	-	74	656	626	94	1,066	6	102	801	13	144
International	4,320	520	746	368	2,686	-	3,097	-	645	-	2,452	-
Grand total	236,839	73,092	32,348	69,112	33,632	28,655	220,634	40,141	27,195	73,720	54,837	24,741

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/				
	1956	1957				1956	1957			
	December	March	June	September	December p	December	March	June	September	December p
Europe:										
Austria	45	24	-	-	-	1,650	1,498	1,516	4,641	7,879
Belgium	-	-	-	-	-	7,571	10,559	10,712	10,314	10,556
Denmark	-	-	-	-	-	-	1,500	2,200	2,125	2,050
Finland	-	-	-	-	-	1,092	1,638	2,236	2,783	3,051
France	-	-	-	-	-	500	-	259	2,330	3,485
Germany, Federal Republic of	-	-	-	-	-	2,558	6,834	8,117	10,179	13,165
Greece	-	-	-	-	-	2,275	1,847	1,940	1,711	1,459
Italy	-	-	483	28	-	12,924	11,546	10,821	10,487	10,945
Netherlands	-	-	-	1,747	-	10,400	9,800	14,800	14,450	14,700
Norway	-	-	-	-	-	70,851	69,991	84,747	89,944	97,043
Portugal	-	-	-	-	-	424	384	1,844	1,803	1,263
Spain	-	-	-	-	-	2,601	5,760	7,414	6,150	5,822
Sweden	-	-	-	-	-	23,190	23,820	21,570	22,085	26,325
Switzerland	-	-	-	-	-	4,626	4,126	5,076	3,260	3,500
United Kingdom	1,000	4,810	6,059	10,360	8,025	57,196	49,053	112,392	120,762	121,100
Yugoslavia	-	-	-	-	-	-	-	7	-	-
Other Europe	-	-	-	-	-	3,185	4,357	8,917	8,200	8,489
Total Europe	1,045	4,834	6,542	12,135	8,025	201,045	202,713	294,568	311,224	330,832
Canada	-	-	-	-	-	37,802	39,688	47,499	67,603	69,435
Latin America:										
Argentina	-	-	-	-	-	1,978	2,204	10,932	10,797	6,364
Bolivia	-	-	-	-	-	47	40	96	98	36
Brazil	1	1	-	-	-	208,315	207,378	206,449	206,330	210,915
Chile	-	-	-	25	-	714	717	653	810	773
Colombia	-	-	-	-	8	12,219	11,986	13,407	21,151	17,595
Cuba	-	-	-	-	-	119,921	110,774	110,080	111,520	100,736
Dominican Republic	-	-	-	-	-	11,110	11,110	11,127	11,116	11,104
Guatemala	-	-	-	-	-	957	1,087	1,155	1,181	1,318
Mexico	-	-	-	-	-	41,697	58,492	64,650	73,878	89,744
Panama, Republic of	-	-	-	-	-	26,460	36,752	34,242	31,656	31,861
Peru	25	25	25	-	25	2,714	2,552	2,549	2,680	3,166
El Salvador	13	12	6	6	-	356	407	482	520	475
Uruguay	-	-	-	-	-	4,604	5,025	4,725	1,366	1,147
Venezuela	124	94	73	61	51	39,776	37,883	36,921	41,640	53,222
Other Latin America	-	-	-	-	-	6,229	9,752	15,843	25,074	30,324
Total Latin America	163	132	104	92	84	477,097	496,159	513,311	539,817	558,780
Asia:										
Hong Kong	-	-	-	-	-	-	-	-	1,121	667
India	-	-	-	-	-	-	225	225	225	1,257
Iran	-	-	-	-	-	105	145	288	292	287
Israel	-	-	-	-	-	15,622	7,566	4,032	14,760	22,924
Japan	-	-	-	-	-	3,351	3,296	4,609	7,817	9,186
Philippines	-	-	-	-	-	46,760	23,158	22,351	20,737	18,466
Thailand	-	-	-	-	-	11,036	12,105	12,275	13,225	14,105
Other Asia	40	41	13	4	53	20	298	20,341	20,547	20,551
Total Asia	40	41	13	4	53	76,894	46,793	64,121	78,724	87,443
Other countries:										
Australia	-	-	-	-	-	7,943	7,895	7,848	7,800	9,800
Belgian Congo	-	-	-	-	-	500	250	250	-	-
Union of South Africa	-	-	-	-	-	12,246	196	5,996	5,171	5,171
All other	-	-	-	-	-	17,422	14,467	19,673	30,362	34,399
Total other countries	-	-	-	-	-	38,111	22,808	33,767	43,333	49,370
Grand total	1,248	5,007	6,659	12,231	8,162	830,949	808,161	953,266	1,040,701	1,095,860

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, Turkey, U.S.S.R., Netherlands West Indies and Surinam, China Mainland, Taiwan (Formosa), Indonesia, Republic of Korea, Egypt, and International.

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Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of calendar year in millions of dollars)

Area and Country	1945	1946	1947	1948	1949		1950	
	Gold and short-term dollars				Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:								
Austria	5	5	10	62	92	-	92	18
Belgium-Luxembourg (and Belgian Congo)	1,011	978	797	638	913	*	848	12
Denmark	64	104	85	77	70	5	76	4
Finland	9	22	30	25	31	-	30	-
France (and dependencies) 2/	2,069	1,153	735	756	709	18	799	217
Germany, Federal Republic of	7	7	90	179	149	*	222	*
Greece	99	68	49	27	36	*	36	-
Italy	87	289	206	424	554	10	571	9
Netherlands (and Netherlands West Indies and Surinam)	597	523	406	331	416	9	559	8
Norway	316	215	128	130	120	7	94	43
Portugal (and dependencies)	484	480	370	291	234	*	257	*
Spain (and dependencies)	144	128	124	125	127	5	132	4
Sweden	692	554	164	130	160	1	205	1
Switzerland	1,640	1,797	1,791	1,886	2,016	51	2,023	58
Turkey	293	292	208	180	164	*	164	-
Other 3/	554	579	358	333	348	6	688	10
Total Continental Western Europe	8,071	7,194	5,552	5,794	6,139	112	6,796	384
Sterling Area:								
United Kingdom	2,688	2,889	2,346	2,151	1,924	103	3,557	132
United Kingdom dependencies	33	67	58	70	104	3	110	3
Australia	80	129	115	108	120	-	107	*
India	307	318	336	308	310	2	303	2
Union of South Africa	920	986	808	199	134	-	241	*
Other	66	76	77	92	117	4	118	10
Total sterling area	4,094	4,465	3,740	2,928	2,709	112	4,436	147
Canada	1,726	1,475	704	1,183	1,365	161	1,489	654
Latin America:								
Argentina	1,274	1,185	558	359	417	1	518	*
Bolivia	36	36	41	40	37	-	43	-
Brazil	549	528	459	441	510	*	543	-
Chile	148	116	91	99	101	-	120	*
Colombia	206	203	129	105	138	-	127	*
Cuba	319	379	514	508	463	-	530	25
Dominican Republic	16	22	40	40	39	2	47	2
El Salvador	22	19	23	34	45	-	39	11
Guatemala	47	52	51	55	51	2	52	2
Mexico	410	333	239	189	267	3	415	2
Panama, Republic of	89	77	70	72	74	12	59	15
Peru	72	65	62	73	81	1	91	*
Uruguay	208	217	208	202	236	-	311	1
Venezuela	252	289	293	445	516	1	458	-
Other	128	135	103	85	81	-	91	3
Total Latin America	3,776	3,656	2,881	2,747	3,056	22	3,444	61
Asia:								
Indonesia	314	327	249	218	194	*	324	-
Iran	149	167	153	163	157	-	160	*
Japan	128	141	155	205	340	16	587	2
Philippines	630	448	490	489	298	18	377	19
Thailand	90	93	92	138	143	*	166	*
Other	950	720	460	510	383	6	259	7
Total Asia	2,261	1,896	1,599	1,723	1,515	40	1,873	28
Other countries:								
Egypt	71	74	78	81	115	*	173	*
Other 1/	116	190	224	140	102	2	90	2
Total other countries 1/	187	264	302	221	217	2	263	2
Total foreign countries 1/	20,115	18,950	14,778	14,596	15,001	449	18,301	1,276
International	-	489	3,622	3,300	3,109	159	3,022	276
Grand total 1/	20,115	19,439	18,400	17,896	18,110	608	21,323	1,552

(Continued on following page)

Note: "Gold and short-term dollars" include reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Government securities with an original maturity of one year or less) reported by banks in the United States. "U. S. Government bonds and notes" include estimated official and private holdings of U. S. Government securities with an original maturity of more than one year; estimates are based on a survey of selected United States banks and on monthly reports by banks and brokers of securities transactions. Estimates of holdings of U. S. Government bonds and notes are not available for years prior to 1949. Data include all revisions to date.

Footnotes 1 through 3 on following page.

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions - (Continued)

(Position at end of calendar year in millions of dollars)

Area and country	1951		1952		1953		1954		1955	
	Gold and short-term dollars	U.S.Gov't bonds and notes	Gold and short-term dollars	U.S.Gov't bonds and notes	Gold and short-term dollars	U.S.Gov't bonds and notes	Gold and short-term dollars	U.S.Gov't bonds and notes	Gold and short-term dollars	U.S.Gov't bonds and notes
Continental Western Europe:										
Austria	107	6	143	6	238	8	329	12	326	10
Belgium-Luxembourg (and Belgian Congo)	898	9	1,022	6	1,089	9	1,044	10	1,201	10
Denmark	76	4	101	4	127	6	102	7	91	7
Finland	53	-	55	-	64	1	72	3	84	5
France (and dependencies) 2/	858	211	933	208	1,010	158	1,306	161	1,957	151
Germany, Federal Republic of	434	*	691	*	1,227	*	1,999	*	2,374	8
Greece	49	-	57	*	112	*	124	*	187	*
Italy	633	10	655	10	812	9	925	10	1,137	2
Netherlands (and Netherlands West Indies and Surinam)	524	7	815	9	1,056	7	1,118	5	1,100	44
Norway	150	4	160	10	171	5	148	6	127	53
Portugal (and dependencies)	331	*	373	*	469	*	560	*	601	*
Spain (and dependencies)	128	4	130	4	150	3	188	3	221	3
Sweden	224	1	275	1	335	1	406	1	429	*
Switzerland	1,973	43	2,053	46	2,133	41	2,185	38	2,354	44
Turkey	165	-	151	-	157	*	152	-	153	*
Other 3/	477	3	712	5	884	4	948	4	872	6
Total Continental Western Europe	7,080	302	8,326	309	10,043	252	11,606	260	13,214	343
Sterling Area:										
United Kingdom	2,843	105	2,318	196	3,009	232	3,190	216	2,600	282
United Kingdom dependencies	89	4	100	5	97	4	92	4	84	4
Australia	151	*	160	-	176	*	196	*	219	*
India	309	1	312	1	346	1	334	1	320	1
Union of South Africa	197	*	194	1	214	1	232	1	265	1
Other	167	4	183	3	191	3	189	3	214	7
Total sterling area	3,756	114	3,267	206	4,033	241	4,223	225	3,702	295
Canada	2,157	100	2,317	310	2,292	227	2,615	93	2,173	437
Latin America:										
Argentina	518	1	427	1	501	2	531	*	509	*
Bolivia	51	-	45	-	40	*	32	*	26	*
Brazil	417	1	390	2	423	2	442	2	466	2
Chile	99	*	121	*	121	1	112	1	139	*
Colombia	154	*	194	*	236	*	308	*	217	*
Cuba	575	28	515	28	527	43	423	124	389	169
Dominican Republic	58	2	56	2	51	*	72	*	77	*
El Salvador	54	-	55	-	56	-	59	*	52	*
Guatemala	54	2	61	2	65	*	62	*	72	*
Mexico	366	5	375	5	341	4	391	4	556	4
Panama, Republic of	68	14	81	8	90	1	74	1	86	1
Peru	93	*	107	*	104	*	118	*	127	*
Uruguay	306	2	301	1	337	1	317	1	281	1
Venezuela	445	1	519	2	599	2	597	3	668	3
Other	102	3	132	2	130	5	135	10	124	15
Total Latin America	3,360	59	3,379	53	3,617	61	3,672	146	3,789	195
Asia:										
Indonesia	432	*	305	*	287	*	181	*	255	15
Iran	163	*	157	*	181	*	169	*	175	*
Japan	729	2	929	2	951	2	847	3	1,021	4
Philippines	337	19	324	8	304	8	266	6	268	4
Thailand	210	*	294	*	281	*	236	*	250	1
Other	314	6	351	6	398	7	521	7	647	4
Total Asia	2,185	27	2,360	16	2,302	17	2,220	16	2,616	30
Other countries:										
Egypt	285	*	234	-	217	*	221	*	246	*
Other 1/	99	8	102	9	118	8	113	6	135	8
Total other countries 1/	384	8	336	9	335	8	334	6	381	8
Total foreign countries 1/	18,922	610	19,985	903	22,622	806	24,672	746	25,875	1,308
International	3,171	261	3,277	270	3,331	285	3,510	354	3,689	321
Grand total 1/	22,093	871	23,262	1,173	25,953	1,091	28,182	1,100	29,564	1,629

(Continued on following page)

1/ Excludes gold reserves of the U.S.S.R. and other Eastern European countries. Because of the unavailability of reliable data, estimates of the gold reserves of Eastern European countries other than the U.S.S.R., which previously had been included in this series, are no longer included. These estimates were as follows (millions of dollars):

1945.....457	1948.....359	1951-54..290	1956.....276
1946.....459	1949.....326	1955.....289	1957.....276
1947.....393	1950.....312		

2/ 1947-1957, excludes gold holdings of French Exchange Stabilization Fund.

3/ Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account), gold to be distributed by the Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions - (Continued)

(Position at end of period in millions of dollars)

Area and country	1956 December		1957 March		1957 June		1957 September		1957 December p	
	Gold and short-term dollars	U.S.Gov't bonds and notes	Gold and short-term dollars	U.S.Gov't bonds and notes	Gold and short-term dollars	U.S.Gov't bonds and notes	Gold and short-term dollars	U.S.Gov't bonds and notes	Gold and short-term dollars	U.S.Gov't bonds and notes
Continental Western Europe:										
Austria	361	10	368	9	376	8	418	8	446	8
Belgium-Luxembourg (and Belgian Congo)	1,227	12	1,170	11	1,133	11	1,165	8	1,182	3
Denmark	96	6	107	6	92	6	133	6	143	6
Finland	88	5	94	5	94	5	97	5	100	5
France (and dependencies) 2/	1,505	7	1,302	8	996 4/	9	1,004	9	947	9
Germany, Federal Republic of	3,329	14	3,520	14	3,719	14	4,063	14	4,099	14
Greece	187	*	189	*	177	*	152	*	167	*
Italy	1,268	2	1,250	2	1,323	2	1,457	2	1,522 5/	2
Netherlands (and Netherlands West Indies and Surinam)	1,071	9	1,024	10	1,004	10	971	12	1,044	16
Norway	117	87	121	93	133	86	139	81	138	109
Portugal (and dependencies)	628	*	625	*	622	*	636	*	651	*
Spain (and dependencies)	160	3	148	3	142	3	140	3	115	3
Sweden	483	*	490	*	499	*	508	*	478	7
Switzerland	2,512	131	2,413	132	2,442	132	2,527	134	2,671	128
Turkey	164	*	158	*	158	*	156	*	162	*
Other 1/	917	12	898	15	1,188	12	873	12	850	15
Total Continental Western Europe	14,113	298	13,867	308	14,098	298	14,439	294	14,715	330
Sterling Area:										
United Kingdom	2,812	203	2,854	238	2,894	264	2,507	180	2,875	208
United Kingdom dependencies	103	4	93	4	96	4	109	4	104	4
Australia	191	*	193	*	191	*	197	*	211	*
India	323	1	324	1	323	1	329	1	329	1
Union of South Africa	277	1	293	1	294	1	262	1	255	1
Other	228	14	226	25	226	29	227	30	224	30
Total sterling area	3,934	223	3,983	269	4,024	299	3,631	216	3,998	244
Canada	2,629	367	2,608	438	2,712	457	2,791	443	2,738	456
Latin America:										
Argentina	360	*	332	*	345	*	313	*	263	*
Bolivia	29	*	25	*	24	*	28	*	26	*
Brazil	549	1	556	1	467	1	457	1	456	1
Chile	137	1	137	1	131	1	117	1	115	1
Colombia	210	*	250	*	263	*	244	*	211	*
Cuba	347	167	354	167	393	167	416	167	371	154
Dominican Republic	79	*	89	*	98	*	70	*	65	*
El Salvador	53	*	73	*	81	*	65	*	58	*
Guatemala	91	*	101	*	97	*	87	*	92	*
Mexico	600	4	575	4	504	4	553	3	557 5/	3
Panama, Republic of	109	1	117	1	135	1	129	1	136	1
Peru	119	*	117	*	110	*	96	*	88	*
Uruguay	259	1	257	2	248	1	243	1	235	1
Venezuela	1,058	3	1,043	2	1,450	2	1,615	2	1,548	2
Other	113	12	134	12	140	11	128	13	123	13
Total Latin America	4,113	190	4,160	190	4,486	188	4,561	189	4,344	176
Asia:										
Indonesia	231	*	188	*	168	*	220	*	190	*
Iran	158	*	178	*	173	*	187	*	193	*
Japan	1,145	4	1,003	4	754	2	598	2	708	2
Philippines	294	6	267	6	243	6	235	6	181	5
Thailand	260	1	279	1	279	1	275	1	269	1
Other	707	6	730	6	767	7	768	7	777	9
Total Asia	2,795	17	2,645	17	2,384	16	2,383	16	2,318	17
Other countries:										
Egypt	238	*	248	*	246	*	242	*	228	*
Other 1/	129	8	163	8	175	7	166	7	162	7
Total other countries 1/	367	8	411	8	421	7	408	7	390	7
Total foreign countries 1/	27,951	1,103	27,674	1,230	28,125	1,265	28,213	1,165	28,503	1,230
International	3,144	391	2,996	391	2,720	366	2,679	222	2,697	222
Grand total 1/	31,095	1,494	30,670	1,621	30,845	1,631	30,892	1,387	31,200	1,452

Footnotes 1 through 3 on preceding page.

4/ Does not include $286 million of gold loaned by the Bank of France to the French Exchange Stabilization Fund on June 26, 1957.

5/ Includes latest available figure (October 31) on gold reserves.

* Less than $500,000.

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Section IV - Supplementary Data by Countries

Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts 1/

(Position at end of period in thousands of dollars

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1954	December 1955	December 1956	June 1957	December 1957 p	December 1954	December 1955	December 1956	June 1957	December 1957 p
Europe:										
Austria	24	48	142	95	68	6	87	76	93	185
Belgium	2,699	1,854	2,205	1,954	1,261	1,222	1,846	1,582	2,023	330
Czechoslovakia	-	-	3	7	16	-	-	-	-	-
Denmark	213	205	253	259	145	306	307	155	220	137
Finland	2	10	91	14	2	-	-	6	-	-
France	3,942	4,463	3,190	3,491	3,825	2,704	2,983	2,901	3,187	2,156
Germany, Federal Republic of	165	244	270	413	337	170	347	206	210	382
Greece	907	32	34	223	90	32	79	159	15	290
Italy	661	878	532	1,550	1,302	617	514	1,038	837	837
Netherlands	10,143	4,793	3,063	4,445	3,840	1,289	2,054	2,620	1,101	434
Norway	1,087	2,072	1,028	949	657	586	517	693	649	383
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	262	59	1,244	127	245	104	364	134	48	42
Rumania	8	13	69	82	35	-	-	5	-	-
Spain	348	350	463	604	764	86	115	191	261	413
Sweden	614	308	186	202	247	361	119	110	292	38
Switzerland	28,974	23,420	26,124	25,123	28,596	13,252	9,220	9,135	9,410	10,819
Turkey	4	422	408	1,521	11	7	2	15	39	6
U.S.S.R.	-	-		-	-	-	-	-	-	-
United Kingdom	9.307	8,462	7,449	12,037	13,386	7,541	6,796	7,013	8,619	9,684
Yugoslavia	22	15	34	29	22	-	-	-	-	136
Other Europe	1,294	843	766	1,189	1,121	376	507	305	658	517
Total Europe	60,676	48,491	47,554	54,314	55,970	28,659	25,857	26,344	27,662	26,789
Canada	13,236	10,133	13,634	12,810	9,914	12,164	13,298	10,867	14,282	8,882
Latin America:										
Argentina	1,052	1,110	1,172	1,086	1,282	731	683	562	476	355
Bolivia	15	93	93	64	169	3	9	54	41	74
Brazil	1,768	1,403	1,915	1,719	1,260	1,716	921	613	877	658
Chile	976	456	592	595	773	499	1,245	883	1,022	893
Colombia	909	309	495	399	428	124	77	73	155	58
Cuba	1,891	2,359	2,773	3,651	3,046	5,777	6,485	7,090	5,311	6,557
Dominican Republic	352	1,307	5	22	33	114	236	-	719	8
Guatemala	112	135	163	56	91	2	1	-	31	35
Mexico	1,560	1,794	1,414	1,542	1,339	2,133	3,453	843	391	2,072
Netherlands W. Indies and Surinam	338	490	459	714	693	70	40	234	133	221
Panama, Republic of	1,709	2,605	2,641	3,069	3,726	4,606	5,688	465	730	2,213
Peru	425	961	344	334	210	72	74	543	421	444
El Salvador	4	3	35	35	3	1	-	11	-	-
Uruguay	6,750	5,459	5,212	4,799	5,038	1,151	1,474	1,738	1,673	1,552
Venezuela	2,590	2,535	3,775	3,901	2,862	2,606	2,666	4,013	3,560	3,420
Other Latin America	437	300	400	537	524	360	486	565	139	276
Total Latin America	20,886	21,319	21,488	22,523	21,477	19,965	23,538	17,687	15,739	18,836
Asia:										
China Mainland	43	11	13	14	37	2	51	-	591	-
Hong Kong	1,935	1,255	1,238	1,482	1,576	1,728	1,650	4,263	3,806	3,145
India	73	44	59	125	98	74	14	22	25	28
Indonesia	28	98	37	9	11	45	28	21	27	6
Iran	3	3	18	10	11	1	-	-	5	13
Israel	50	39	35	134	21	2	10	3	-	5
Japan	112	134	35	66	34	121	21	45	31	30
Korea, Republic of	-	-	-	-	-	-	-	-	-	-
Philippines	12	35	21	28	44	82	1	8	43	49
Taiwan (Formosa)	26	59	45	46	5	-	-	-	-	6
Thailand	66	44	64	15	27	8	-	-	-	1
Other Asia	989	598	597	571	1,010	151	138	201	190	585
Total Asia	3,337	2,320	2,162	2,500	2,874	2,214	1,913	4,563	4,718	3,868
Other countries:										
Australia	99	80	92	74	107	13	34	29	17	33
Belgian Congo	59	11	9	7	9	9	-	-	1	-
Egypt	67	146	15	6	7	41	3	7	38	14
Union of South Africa	347	409	58	175	173	228	196	62	26	96
All other	2,531	1,256	1,069	726	1,452	2,241	1,277	738	804	842
Total other countries	3,103	1,902	1,243	988	1,748	2,532	1,510	836	886	985
International	-	-	-	-	-	-	-	-	-	-
Grand total	101,240	84,165	86,081	93,135	91,983	65,534	66,116	60,297	63,287	59,360

1/ Subsequent to February 1954, data have been collected semiannually, as of June 30 and December 31, rather than monthly. Previous monthly data may be found in issues of the "Treasury Bulletin" through May 1954.

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. All of the financial statements required by the Circular are presented in the Bulletin. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Certain commitments and contingencies will be added on a semiannual basis for a subsequent date. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise funds, intragovernmental funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide balance sheet statements were authorized temporarily to report only the asset side. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4.

Section I - Statements of Financial Condition, September 30, 1957

Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit	151,373	147,154	2,283	1,936
Fund balances with the U. S. Treasury	4,278,804	1,394,933	1,419,745	1,464,126
Investments:				
Public debt securities (par value)	817,426	810,636	-	6,790
Securities of Government enterprises	53,853	53,853	-	-
Unamortized premium, or discount (-)	-5,173	-5,168	-	-5
Other securities (net)	3,706,377	143,318	2	3,563,057
Advances to contractors and agents:				
Government agencies	18,481	1,311	1,689	15,482
Other	68,464	62,175	3,473	2,816
Accounts and notes receivable:				
Government agencies	3,619,977	2,806,709	808,075	5,193
Other (net)	3,631,354	476,602	34,587	3,120,165
Inventories	23,779,529	6,189,756	11,283,462	6,306,311
Allowance for losses (-)	-2,266,068	-2,265,991	-77	-
Accrued interest receivable:				
On public debt securities	5,363	5,310	-	53
On securities of Government enterprises	243,242	1,030	-	242,212
Other	253,187	47,810	-	205,377
Loans receivable:				
Government agencies	-	-	-	-
Other	17,793,937	8,312,759	-	9,481,179
Allowance for losses (-)	-428,029	-331,192	-	-96,837
Acquired security or collateral (net)	209,893	170,158	-	39,735
Land, structures, and equipment	11,075,496	4,176,212	357,427	6,541,857
Accumulated depreciation (-)	-1,101,963	-874,769	-136,839	-90,355
Other assets (net)	873,481	529,905	109,383	234,192
Total assets	66,779,005	21,852,510	13,883,211	31,043,284
LIABILITIES				
Accounts payable:				
Government agencies	238,683	76,795	141,365	20,524
Other	736,225	339,173	354,241	42,811
Accrued liabilities:				
Government agencies	190,332	145,332	8,946	36,054
Other	357,058	159,816	78,490	118,751
Advances from:				
Government agencies	164,175	4,290	61,549	98,337
Other	3,494	850	2,644	-
Trust and deposit liabilities:				
Government agencies	68,293	48,447	4,869	14,978
Other	91,097	64,314	434	26,348
Bonds, debentures, and notes payable:				
Government agencies	54,387	54,387	-	-
Other:				
Guaranteed by the United States	60,177	60,177	-	-
Not guaranteed by the United States	570,416	570,416	-	-
Other liabilities (including reserves)	699,516	446,517	227,538	25,461
Total liabilities (including reserves)	3,233,854	1,970,514	880,077	383,264
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock	124,801	124,801	-	-
Borrowings from the U. S. Treasury	21,458,040	17,368,981	-	4,089,060
Other	526,237	526,237	-	-
Noninterest-bearing investment:				
Capital stock	1,094,200	1,094,200	-	-
Appropriations	23,205,712	5,605,388	1,416,343	16,183,981
Capitalization of assets (net)	10,503,994	1,215,265	3,446,725	5,842,005
Other	15,977,751	-986,348	8,236,135	8,727,964
Accumulated net income, or deficit (-)	-7,889,717	-5,066,527	-96,069	-2,727,122
Deposits of general and special fund revenues (-)	-1,455,868	-	-	-1,455,868
Total United States interest	63,545,150	19,881,997	13,003,134	30,660,020
Total liabilities and investment	66,779,005	21,852,510	13,883,211	31,043,284
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment	71,434,867	24,948,523	13,099,203	33,387,141
Accumulated net income, or deficit (-)	-7,889,717	-5,066,527	-96,069	-2,727,122
Total United States investment including interagency items	63,545,150	19,881,997	13,003,134	30,660,020
Interagency items:				
Due from Government agencies (-)	-3,935,554	-2,862,903	-809,764	-262,887
Due to Government agencies	715,871	329,250	216,729	169,893
Total United States investment after exclusion of interagency items	60,325,468	17,348,344	12,410,098	30,567,026

Section I - Statements of Financial Condition, September 30, 1957

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington			Federal Civil Defense Administration
		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	Civil defense procurement fund
ASSETS							
Cash in banks, on hand, and in transit	147,154	15	-	1,375	-	-	-
Fund balances with the U. S. Treasury	1,394,933	2,191	368	37,345	31	-	4,519
Investments:							
Public debt securities (par value)	810,636	-	-	-	-	-	-
Securities of Government enterprises	53,853	-	-	-	-	-	-
Unamortized premium, or discount (-)	-[illegible],168	-	-	-	-	-	-
Other securities (net)	143,318	-	-	-	1,250	-	-
Advances to contractors and agents:							
Government agencies	1,312	-	-	-	-	-	-
Other	62,175	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	2,806,709	-	-	3	-	-	-
Other (net)	476,602	-	-	4	-	-	482
Inventories	6,189,756	-	-	4	-	-	-
Allowance for losses (-)	-2,265,991	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	5,310	-	-	-	-	-	-
On securities of Government enterprises	1,030	-	-	-	-	-	-
Other	47,810	-	-	18,505	152	347	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	8,312,759	-	-	2,595,365 1/	24,031	36,472	-
Allowance for losses (-)	-331,192	-	-	-	-	-	-
Acquired security or collateral (net)	170,158	-	-	-	-	-	-
Land, structures, and equipment	4,176,212	-	-	175	-	-	-
Accumulated depreciation (-)	-874,769	-	-	-89	-	-	-
Other assets (net)	529,905	-	-	2	-	-	-
Total assets	21,852,510	2,206	368	2,652,713	25,464	36,819	5,002
LIABILITIES							
Accounts payable:							
Government agencies	76,795	-	-	25	*	1	2
Other	339,173	-	-	61	-	-	-
Accrued liabilities:							
Government agencies	145,332	-	-	5,742	117	229	-
Other	159,816	-	-	-	-	-	-
Advances from:							
Government agencies	4,290	-	-	-	-	-	-
Other	850	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	48,447	-	-	27	-	-	-
Other	64,314	-	-	90	-	50	-
Bonds, debentures, and notes payable:							
Government agencies	54,387	-	-	-	-	-	-
Other:							
Guaranteed by the United States	60,177	-	-	-	-	-	-
Not guaranteed by the United States	570,416	-	-	-	-	-	-
Other liabilities (including reserves)	446,517	*	-	10,225 1/	100	-	-
Total liabilities	1,970,514	* 2/	-	15,971	217	280	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	124,801	-	-	-	-	-	-
Borrowings from the U. S. Treasury	17,368,981	-	-	1,178,000	23,468	34,301	-
Other	526,237	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	1,[illegible]94,220	-	-	1,000,000	-	-	-
Appropriations	5,605,388	-	-	-	-	-	5,000
Capitalization of assets (net)	1,215,265	-	-	-	-	-	-
Other	-986,348	-	-	-	1,778 3/	-	-
Accumulated net income, or deficit (-)	-5,066,527	2,206	368	458,741	-	2,238	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	19,881,997	2,206	368	2,636,741	25,246	36,539	5,000
Total liabilities and investment	21,852,510	2,206	368	2,652,713	25,464	36,819	5,002
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	24,348,523	-	-	2,178,000	25,246	34,301	5,000
Accumulated net income, or deficit (-)	-5,066,527	2,206	368	458,741	-	2,238	-
Total United States investment including interagency items	19,881,997	2,206	368	2,636,741	25,246	36,539	5,000
Interagency items:							
Due from Government agencies (-)	-2,862,903	-	-	-8	-	-	-
Due to Government agencies	329,250	-	-	5,795	117	230	2
Total United States investment after exclusion of interagency items	17,348,344	2,206	368	2,642,528	25,364	36,769	5,002

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)		
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	159	-	3,886	2
Fund balances with the U. S. Treasury	747	44,326	432	1,146	554	31,636	5,802
Investments:							
Public debt securities (par value)	-	-	-	265,350	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-1,335	-	-	-
Other securities (net)	-	141,588	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	97	-	-	-	*
Accounts and notes receivable:							
Government agencies	-	-	6	-	-	2,500	4
Other (net)	-	-	769	6,669	-	2,739	1,045
Inventories	-	-	11	*	-	8,178	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	1,572	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	33	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	136	-	-	-
Land, structures, and equipment	-	-	261	90	-	674,479	-
Accumulated depreciation (-)	-	-	-261	-90	-	-275,235	-
Other assets (net)	7,644	-	2	400	-	19,567	80,041
Total assets	8,391	185,914	1,317	274,097	554	467,784	86,894
LIABILITIES							
Accounts payable:							
Government agencies	-	-	6	-	-	132	332
Other	47	-	4	-	83	1,941	5,948
Accrued liabilities:							
Government agencies	1	-	41	15	-	8,123	9
Other	-	-	254	13	-	2,122	3,941
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	514	-
Trust and deposit liabilities:							
Government agencies	-	-	160	9	-	865	-
Other	-	-	19	11	-	22	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	251	-	-	-	428	-	-
Not guaranteed by the United States	-	-	-	-	42	-	-
Other liabilities (including reserves)	-	-	833	12,126	-	9,521	1,665
Total liabilities	299	-	1,317	12,174	554	23,242	11,894
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	24,801	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	75,000
Other	-	-	-	-	-	356,886	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	500,000	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	8,093	-314,086	-	237,123 4/	-	87,656	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	8,093	185,914	-	261,924	-	444,542	75,000
Total liabilities and investment	8,391	185,914	1,317	274,097	554	467,784	86,894
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	500,000	-	24,801	-	356,886	75,000
Accumulated net income, or deficit (-)	8,093	-314,086	-	237,123	-	87,656	-
Total United States investment including interagency items	8,093	185,914	-	261,924	-	444,542	75,000
Interagency items:							
Due from Government agencies (-)	-	-	-6	-	-	-2,500	-4
Due to Government agencies	1	-	207	24	-	9,121	341
Total United States investment after exclusion of interagency items	8,093	185,914	201	261,947	-	451,162	75,337

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, September 30, 1957
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration			Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
	Revolving fund	Small defense plants activities 5/	Reconstruction Finance Corporation liquidation fund 6/		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves
ASSETS							
Cash in banks, on hand, and in transit	134	-	24	107	-	3,505	-
Fund balances with the U. S. Treasury	136,745	-	2,741	104,982	94	2,697	202,360
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	28	-	-	-
Accounts and notes receivable:							
Government agencies	-	108	1	16,123	-	22	-
Other (net)	130	-	187	11,219	-	381	65
Inventories	-	-	-	45,197	-	3,987	-
Allowance for losses (-)	-	-	-	-594	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	865	-	367	1	-	-	481
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	167,965	-	18,886	-	-	-	573,496
Allowance for losses (-)	-5,462	-	-3,058	-	-	-	-
Acquired security or collateral (net)	110	-	486	-	-	-	491
Land, structures, and equipment	-	-	18	2,109,441	-	5,027	-
Accumulated depreciation (-)	-	-	-	-318,019	-	-2,730	-
Other assets (net)	5,463	-	1,135	87,829	11,788	76	1
Total assets	305,951	108	20,787	2,056,315	11,882	12,966	776,894
LIABILITIES							
Accounts payable:							
Government agencies	1	-	-	61	-	47	-
Other	15	-	14	20,984	-	1,461	10,661
Accrued liabilities:							
Government agencies	1,462	-	23	772	859	-	3,429
Other	-	-	105	148	-	451	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	1,475	-	127	-
Other	156	-	69	310	-	303	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	338	-	405	10,183	-	479	724
Total liabilities	1,972	-	616	33,933	859	2,867	14,814
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	4,700	-	14,050	-	730,507
Other	162,787	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	157,213	239	-	1,731,606	-	385	-
Capitalization of assets (net)	-	-	-	45,628	-	357	-
Other	-	-	16,990	-	-	-	-
Accumulated net income, or deficit (-)	-16,021	-132	-1,519	245,149 7/	-3,027	9,356	31,573
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	303,979	108	20,171	2,022,382	11,023	10,099	762,080
Total liabilities and investment	305,951	108	20,787	2,056,315	11,882	12,966	776,894
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	320,000	239	21,690	1,777,233	14,050	743	730,507
Accumulated net income, or deficit (-)	-16,021	-132	-1,519	245,149	-3,027	9,356	31,573
Total United States investment including interagency items	303,979	108	20,171	2,022,382	11,023	10,099	762,080
Interagency items:							
Due from Government agencies (-)	-	-108	-1	-16,123	-	-22	-
Due to Government agencies	1,463	-	23	2,308	859	173	3,429
Total United States investment after exclusion of interagency items	305,442	-	20,194	2,008,567	11,882	10,250	765,509

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration	
						Public buildings	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building, Washington, D. C.
ASSETS							
Cash in banks, on hand, and in transit	*	15	-	-	-	-	-
Fund balances with the U. S. Treasury	1	2,478	445	1,082	307	670	43
Investments:							
Public debt securities (par value)	-	-	-	37,082	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	-	-	-
Other (net)	2	-	-	10	-	29	1
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	236	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	4	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	190	46	-	98	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	-	-
Accumulated depreciation (-)	-	-	-	-	-	-	-
Other assets (net)	-	3	-	2	-	-	-
Total assets	4	2,689	491	38,412	405	699	44
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	9	1	-	-
Other	-	-	-	-	-	*	-
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	-	-	1	-
Total liabilities	*	-	-	9	1	1	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	4,500	703	-	400	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	4	-1,811	-212	38,403	5	697	44
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	4	2,689	491	38,403	405	697	44
Total liabilities and investment	4	2,689	491	38,412	405	699	44
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	4,500	703	-	400	-	-
Accumulated net income, or deficit (-)	4	-1,811	-212	38,403	5	697	44
Total United States investment including interagency items	4	2,689	491	38,403	405	697	44
Interagency items:							
Due from Government agencies (-)	-	-	-	-	-	-	-
Due to Government agencies	-	-	-	9	1	-	-
Total United States investment after exclusion of interagency items	4	2,689	491	38,412	405	697	44

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, September 30, 1957
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						Housing and Home Finance Agency
	Abaca fiber program	Federal Facilities Corporation 8/	World War II assets of RFC in liquidation 9/	Smaller War Plants Corporation (in liquidation) 10/	Expansion of defense production	Defense production guarantees	Office of the Administrator: College housing loans
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	691	-	-
Fund balances with the U. S. Treasury	4,673	9,794	7,777	283	44,197	3,949	29,927
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	7	-	-	-	-
Advances to contractors and agents:							
Government agencies	15	-	-	-	428	-	-
Other	-	-	7	-	54,994	-	-
Accounts and notes receivable:							
Government agencies	861	1,524	6	-	5	-	-
Other (net)	6	240	4,666	1	7,110	94	49
Inventories	819	989	-	-	750,005	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	193	*	-	871	-	1,775
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	831	-	-	237,503
Allowance for losses (-)	-	-	-	-558	-	-	-579
Acquired security or collateral (net)	-	-	-	26	-	-	-
Land, structures, and equipment	9,658	31,931	6,383	-	118,823	-	-
Accumulated depreciation (-)	-5,381	-26,123	-5,060	-	-20,341	-	-
Other assets (net)	382	10,868	-	-	9,165	-	-
Total assets	11,032	29,416	13,788	582	965,949	4,042	268,675
LIABILITIES							
Accounts payable:							
Government agencies	17	*	45	-	704	-	441
Other	285	117	102	-	7,063	-	3
Accrued liabilities:							
Government agencies	-	-	-	-	6,129	-	1,426
Other	-	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	6	-	-	-	-	-
Other	-	-	18	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	442	14	-	-	3,232	-	338
Total liabilities	744	137	165	1	17,128	-	2,208
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	1,093,700	-	267,857
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	38,200	-	-	-
Appropriations	-	-	-	-	515	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	17,366 11/	29,279 12/	13,622 12/	-	-	-	-
Accumulated net income, or deficit (-)	-7,077	-	-	-37,618	-145,394	4,042	-1,390
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	10,289	29,279	13,622	582	948,821	4,042	266,466
Total liabilities and investment	11,032	29,416	13,788	582	965,949	4,042	268,675
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	17,366	29,279	13,622	38,200	1,094,215	-	267,857
Accumulated net income, or deficit (-)	-7,077	-	-	-37,618	-145,394	4,042	-1,390
Total United States investment including interagency items	10,289	29,279	13,622	582	948,821	4,042	266,466
Interagency items:							
Due from Government agencies (-)	-876	-1,525	-6	-	-433	-	-
Due to Government agencies	17	6	45	-	6,834	-	1,868
Total United States investment after exclusion of interagency items	9,430	27,760	13,661	582	955,220	4,042	268,334

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)					Federal National Mortgage Association	
	Public facility loans	Public works planning fund	Liquidating programs 13/	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions
ASSETS							
Cash in banks, on hand, and in transit	-	-	1,324	-	15	175	-
Fund balances with the U. S. Treasury	951	15,240	29,637	61,984	6,009	59	991
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	24	-	-	39,663	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	5	-	-	-	-
Other	-	-	200	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	94	-	-	28,040	-
Other (net)	1	142	1,929	37	*	303	*
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	937	-
Other	19	-	1,980	1,514	-	8,097	144
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	1,894	-	195,856	56,772	8,336	2,322,924	39,042
Allowance for losses (-)	-9	-	-5,254	-2,003	-	-	-428 14/
Acquired securi[illegible] or collateral (net)	-	-	239	-	-	6,064	-
Land, structures, and equipment	-	-	85,367	-	-	493	-
Accumulated depreciation (-)	-	-	-	-	-	-227	-
Other assets (net)	-	1,603	17,645	-	-	10	-
Total assets	2,856	16,986	329,047	118,304	14,361	2,406,539	39,749
LIABILITIES							
Accounts payable:							
Government agencies	114	-	58	191	173	3	-
Other	*	-	1,087	-	5	3	-
Accrued liabilities:							
Government agencies	14	-	-	373	-	9,391	244
Other	-	-	222	-	-	3,887	15
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	71	-
Other	-	-	2,107	-	426	34,589	617
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	570,374	-
Other liabilities (including reserves)	18	-	925	1,023	-	532	-
Total liabilities	146	-	4,399	1,587 2/	604	618,851	876
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	3,200	-	-	63,000	-	1,685,388	37,602
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	17,000	1,571,999	157,000	-	-	-
Capitalization of assets (net)	-	-	276,830	-	20,426	-	-
Other	-	-	-1,129,123 15/	-	-6,000	-	-
Accumulated net income, or deficit (-)	-490	-14	-395,056	-103,283	-669	102,300	1,271
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	2,710	16,986	324,648	116,717	13,757	1,787,689	38,873
Total liabilities and investment	2,856	16,986	329,047	118,304	14,361	2,406,539	39,749
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	3,200	17,000	719,705	220,000	14,426	1,685,388	37,602
Accumulated net income, or deficit (-)	-490	-14	-395,056	-103,283	-669	102,300	1,271
Total United States investment including interagency items	2,710	16,986	324,648	116,717	13,757	1,787,689	38,873
Interagency items:							
Due from Government agencies (-)	-	-	-124	-	-	-68,641	-
Due to Government agencies	128	-	58	563	173	9,465	244
Total United States investment after exclusion of interagency items	2,838	16,986	324,583	117,280	13,930	1,728,513	39,117

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Agriculture Department				
					Farmers' Home Administration		
	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 16/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit	1,259	3	9,606	113	1,250	149	-
Fund balances with the U. S. Treasury	23,965	117,258	15,649	29,607	37,227	1,250	*
Investments:							
Public debt securities (par value)	508,204	-	-	-	-	-	-
Securities of Government enterprises	14,165	-	-	-	-	-	-
Unamortized premium, or discount (-)	-3,833	-	-	-	-	-	-
Other securities (net)	473	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	15	-	-
Other	-	230	-	-	349	-	-
Accounts and notes receivable:							
Government agencies	142	3	2,730,287	-	-	-	-
Other (net)	4,640	900	389,434	10,458	*	1,164	-
Inventories	-	49	5,355,618	-	-	-	-
Allowance for losses (-)	-	-	-2,265,397	-	-	-	-
Accrued interest receivable:							
On public debt securities	3,501	-	-	-	-	-	-
On securities of Government enterprises	93	-	-	-	-	-	-
Other	-	1,227	1,482	-	4,061	296	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	118,823	1,525,423 17/	-	104,598	14,087	-
Allowance for losses (-)	-	-1,648	-259,636	-	-19,477	-	-
Acquired security or collateral (net)	162,367	-	-	-	35	142	-
Land, structures, and equipment	2,726	26,052	243,460	435	-	-	-
Accumulated depreciation (-)	-1,507	-7,388	-81,736	-435	-	-	-
Other assets (net)	111,179	5,134	131,004	-	138	*	-
Total assets	827,374	260,643	7,795,194	40,179	128,196	17,088	*
LIABILITIES							
Accounts payable:							
Government agencies	185	3	10,770	-	-	-	8,532
Other	6,012	33,098	43,759	6,911	187	4	-
Accrued liabilities:							
Government agencies	403	595	101,517	-	-	61	2,810
Other	1,489	181	145,818	-	38	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	1,220	-	43,893	100	-	-	-
Other	13,017	14	11,946	5	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	54,387	-	-	-	-	-	-
Other:							
Guaranteed by the United States	59,498	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	115,341	1,178	243,706 17/	395	-	-	-
Total liabilities	251,552 2/	35,069 2/	601,410	7,410	225	65 2/	11,341
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	100,000	-	-	-	-
Borrowings from the U. S. Treasury	-	65,000	11,837,000	-	-	10,820	50,433
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	1,000	-	40,000	-	-	-
Appropriations	-	569,430	-	107,666	205,494	1,000	-
Capitalization of assets (net)	-	239,056	-	-	364	-	-
Other	20,310	-	-	-316	-	-	-
Accumulated net income, or deficit (-)	555,512	-648,912	-4,743,216	-114,582	-77,887	5,203	-61,774
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	575,822	225,574	7,193,784	32,768	127,971	17,023	-11,341
Total liabilities and investment	827,374	260,643	7,795,194	40,179	128,196	17,088	*
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	20,310	874,486	11,937,000	147,351	205,858	11,820	50,433
Accumulated net income, or deficit (-)	555,512	-648,912	-4,743,216	-114,582	-77,887	5,203	-61,774
Total United States investment including interagency items	575,822	225,574	7,193,784	32,768	127,971	17,023	-11,341
Interagency items:							
Due from Government agencies (-)	-14,400	-3	-2,730,287	-	-15	-	-
Due to Government agencies	56,195	598	156,180	100	-	61	11,341
Total United States investment after exclusion of interagency items	617,618	226,169	4,619,677	32,868	127,956	17,083	*

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department					Defense Department	
	Maritime activities			Inland Waterways Corporation	Defense production guarantees	Air Force Department	Army Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Defense production guarantees	Defense housing
ASSETS							
Cash in banks, on hand, and in transit	-	2,285	*	-	-	-	-
Fund balances with the U. S. Treasury	612	9,469	399	5,329	6	9,770	676
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	366	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	3,018	-	-	-	-	-
Other (net)	1	1,526	11	-	-	-	52
Inventories	-	5,808	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	69	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	7,370	-	567	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	-	-
Accumulated depreciation (-)	-	-	-	-	-	-	-
Other assets (net)	-	393	-	*	-	-	-
Total assets	612	22,864	410	12,768	6	10,337	728
LIABILITIES							
Accounts payable:							
Government agencies	-	224	-	-	-	-	-
Other	-	2,211	2	-	-	-	-
Accrued liabilities:							
Government agencies	-	140	-	5	-	-	82
Other	-	130	-	-	-	-	-
Advances from:							
Government agencies	-	1,494	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	1,379	-	572	-	-	-
Total liabilities	2/	5,578	2	577	-	-	82
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	15,000	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	12,298	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	612	17,287	408	-15,107	6	10,337	646
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	612	17,287	408	12,191	6	10,337	646
Total liabilities and investment	612	22,864	410	12,768	6	10,337	728
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	-	27,298	-	-	-
Accumulated net income, or deficit (-)	612	17,287	408	-15,107	6	10,337	646
Total United States investment including interagency items	612	17,287	408	12,191	6	10,337	646
Interagency items:							
Due from Government agencies (-)	-	-3,018	-	-	-	-	-
Due to Government agencies	-	1,858	-	5	-	-	82
Total United States investment after exclusion of interagency items	612	16,127	408	12,196	6	10,337	728

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				HEW Department		Interior Department
	Army Department - (Continued)	Navy Department			Public Health Service	Social Security Administration	Bureau of Indian Affairs
	Defense production guarantees	Defense housing	Laundry service, Naval Academy	Defense production guarantees	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans
ASSETS							
Cash in banks, on hand, and in transit	-	-	*	-	-	51	-
Fund balances with the U. S. Treasury	1,991	650	102	8,156	31	544	7,876
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	7	-
Accounts and notes receivable:							
Government agencies	-	-	8	-	-	-	-
Other (net)	-	-	3	-	9	456	-
Inventories	-	-	10	-	21	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	3	-	-	*	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	3,072	-	-	2,204	-	-	7,912
Allowance for losses (-)	-	-	-	-	-	-	-1,189
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	225	-	27	219	-
Accumulated depreciation (-)	-	-	-134	-	-15	-87	-
Other assets (net)	-	-	-	-	2	5	-
Total assets	5,065	650	214	10,360	73	1,195	14,599
LIABILITIES							
Accounts payable:							
Government agencies	-	-	4	-	-	-	-
Other	-	-	1	-	11	185	-
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	13	10	-	-	-	-
Advances from:							
Government agencies	-	-	-	2,375	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	19	-	4	222	*
Total liabilities	-	13	33	2,375	15	407	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	175	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	375	-	-	10	-	13,800
Capitalization of assets (net)	-	-	-	-	2	-	-
Other	-	-	-	-	-	-	2,490
Accumulated net income, or deficit (-)	5,065	262	181	7,985	46	613	-1,691
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	5,065	637	181	7,985	58	788	14,599
Total liabilities and investment	5,065	650	214	10,360	73	1,195	14,599
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	375	-	-	12	175	16,290
Accumulated net income, or deficit (-)	5,065	262	181	7,985	46	613	-1,691
Total United States investment including interagency items	5,065	637	181	7,985	58	788	14,599
Interagency items:							
Due from Government agencies (-)	-	-	-8	-	-	-	-
Due to Government agencies	-	-	4	2,375	-	-	-
Total United States investment after exclusion of interagency items	5,065	637	176	10,360	58	788	14,599

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	1
Fund balances with the U. S. Treasury	983	27,276	7,672	7,937	13,933	233	568
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	132	4	-	-	8	-	-
Other	-	-	1	-	6	-	-
Accounts and notes receivable:							
Government agencies	567	*	645	-	1,061	-	4
Other (net)	75	291	3	2	719	-	993
Inventories	137	28	439	-	4,227	-	896
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	6	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	1,983	-	282	192
Allowance for losses (-)	-	-	-	-38	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	12,196	2,784	19,639	-	115,207	-	6,632
Accumulated depreciation (-)	-493	-99	-8,533	-	-13,931	-	-1,802
Other assets (net)	138	13,092	177	-	14,554	-	465
Total assets	13,736	43,377	20,044	9,891	135,785	515	7,950
LIABILITIES							
Accounts payable:							
Government agencies	51	75	197	-	11	-	*
Other	95	1,914	-	-	960	-	41
Accrued liabilities:							
Government agencies	-	-	-	*	23	-	67
Other	-	-	-	14	741	-	224
Advances from:							
Government agencies	-	303	118	-	-	-	-
Other	-	-	336	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	74	-	416	-	4
Other	1	-	3	-	415	-	57
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	*	1	234	-	2,429	-	57
Total liabilities	146	2,293	962	14	4,993	-	450
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	6,389 18/
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	2,832	38,357	11,430	10,000	125,966 19/	500	876
Capitalization of assets (net)	1,848	2,727	2,894	-	-	-	-
Other	1,051 20/	-	-	-	-	-	-
Accumulated net income, or deficit (-)	7,859	-	4,757	-123	4,826	15	235
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	13,590	41,084	19,081	9,877	130,791	515	7,500
Total liabilities and investment	13,736	43,377	20,044	9,891	135,785	515	7,950
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	5,731	41,084	14,324	10,000	125,966	500	7,265
Accumulated net income, or deficit (-)	7,859	-	4,757	-123	4,826	15	235
Total United States investment including interagency items	13,590	41,084	19,081	9,877	130,791	515	7,500
Interagency items:							
Due from Government agencies (-)	-700	-4	-645	-	-1,070	-	-4
Due to Government agencies	51	378	389	*	449	-	71
Total United States investment after exclusion of interagency items	12,941	41,457	18,826	9,877	130,171	515	7,566

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)	Labor Dept.	Post Office Department	Treasury Department				
				Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Expansion of defense production	Bureau of Employment Security: Farm labor supply revolving fund	Postal service fund 21/	Reconstruction Finance Corporation liquidation fund 22/	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
ASSETS								
Cash in banks, on hand, and in transit	-	-	121,011	-	-	-	-	-
Fund balances with the U. S. Treasury	936	1,709	254,540	8,164	72	101	24	1,008
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	702	-	-	-	-	-
Other	-	-	5,692	46	-	-	-	152
Accounts and notes receivable:								
Government agencies	-	-	21,641	29	-	-	-	-
Other (net)	-	1	27,479	16	1	-	21	31
Inventories	-	-	13,334 23/	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	471	2	-	-	4,842
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	17,451	-	-	47,978	1,205	-	-	179,884
Allowance for losses (-)	-17,158	-	-	-10,342	-	-	-	-4,352
Acquired security or collateral (net)	-	-	-	30	-	-	-	35
Land, structures, and equipment	-	-	704,462 23/	-	-	-	-	-
Accumulated depreciation (-)	-	-	-105,053	-	-	-	-	-
Other assets (net)	-	-	-	-	-	-	-	-
Total assets	1,229	1,710	1,043,809	46,392	1,280	101	44	181,599
LIABILITIES								
Accounts payable:								
Government agencies	-	-	54,308	41	-	-	-	33
Other	-	810	193,065	21	-	-	-	*
Accrued liabilities:								
Government agencies	147	-	-	-	7	-	-	1,075
Other	-	-	-	-	-	-	-	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	69	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	27,966	56	-	15	-	17
Total liabilities	147	810	275,340	187	7	15	-	1,126
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	27,000	-	-	-	1,065	-	-	166,890
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	-	-	370,240	-	-	802	50	-
Capitalization of assets (net)	-	-	612,744 23/	-	-	92	-	-
Other	-	-	-	46,205 12/	-	-	-	-
Accumulated net income, or deficit (-)	-25,918	900	-214,514	-	208	-808	-6	13,583
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	1,082	900	768,469	46,205	1,273	86	44	180,473
Total liabilities and investment	1,229	1,710	1,043,809	46,392	1,280	101	44	181,599
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	27,000	-	982,984	46,205	1,065	894	50	166,890
Accumulated net income, or deficit (-)	-25,918	900	-214,514	-	208	-808	-6	13,583
Total United States investment including interagency items	1,082	900	768,469	46,205	1,273	86	44	180,473
Interagency items:								
Due from Government agencies (-)	-	-	-22,343	-29	-	-	-	-
Due to Government agencies	147	-	54,308	41	7	-	-	1,109
Total United States investment after exclusion of interagency items	1,229	900	800,434	46,216	1,280	86	44	181,582

Footnotes at end of Table 7.

Section I - Statements of Financial Condition, September 30, 1957

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit	2,283	132	-	1,508	-	-	-
Fund balances with the U. S. Treasury	1,419,745	12,236	3,857	9,093	8,264	18,667	841
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	2	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	1,689	-	-	518	243	175	-
Other	3,473	-	85	1	1	1	*
Accounts and notes receivable:							
Government agencies	808,075	9,278	1,041	7,000	32,172	36,422	501
Other (net)	34,587	86	*	27	148	977	-
Inventories	11,283,462	20,767	287	31,169	10,220	34,502	66
Allowance for losses (-)	-77	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or colleteral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	357,427	27,059	625	279	3,000	11,267	185
Accumulated depreciation (-)	-136,839	-9,566	-215	-20	-1,418	-2,768	-89
Other assets (net)	109,383	162	-	-	489	11	8
Total assets	13,883,211	60,154	5,680	49,575	53,119	99,254	1,513
LIABILITIES							
Accounts payable:							
Government agencies	141,365	145	5	1,022	1,658	2,789	18
Other	354,241	2,532	91	8,219	10,545	8,057	263
Accrued liabilities:							
Government agencies	8,946	785	97	19	-	-	-
Other	78,490	-	688	525	-	-	-
Advances from:							
Government agencies	61,549	-	-	-	26,052	7,890	52
Other	-,644	851	-	-	-	40	-
Trust and deposit liabilities:							
Government agencies	4,869	1,335	-	-	-	-	-
Other	434	92	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	227,538	3,266	780	-	6,037	23	285
Total liabilities	880,077	9,005	1,661	9,784	44,293	18,798	619
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	1,416,343	1,000	4,000	-	3,500	74,500	50
Capitalization of assets (net)	3,446,725	43,508	-	39,709	4,441	3,672	195
Other	8,236,135	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-96,069	6,641	19	82	885	2,284	650
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	13,003,134	51,149	4,019	39,790	8,826	80,456	894
Total liabilities and investment	13,883,211	60,154	5,680	49,575	53,119	99,254	1,513
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,099,203	44,508	4,000	39,709	7,941	78,172	245
Accumulated net income, or deficit (-)	-96,069	6,641	19	82	885	2,284	650
Total United States investment including interagency items	13,003,134	51,149	4,019	39,790	8,826	80,456	894
Interagency items:							
Due from Government agencies (-)	-809,764	-9,278	-1,041	-7,518	-32,416	-36,597	-501
Due to Government agencies	216,729	2,265	102	1,041	27,710	10,678	71
Total United States investment after exclusion of interagency items	12,410,098	44,135	3,081	33,313	4,120	54,537	464

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service		National Bureau of Standards		Army Department	
	Working capital fund	Working capital fund	Working capital fund	Working capital fund 2/	Working capital fund	Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury	384	1,557	231	3,833	117	548,692	225,201
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	2	-	-	-
Advances to contractors and agents:							
Government agencies	*	-	-	-	50	-	663
Other	-	1	5	56	-	3,321	-
Accounts and notes receivable:							
Government agencies	539	1,613	475	6,598	272	265,088	73,312
Other (net)	-	23	10	73	-	7,576	1,066
Inventories	100	723	286	1,813	97	7,484,850	86,616
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	422	24,846	729	46,133	484	-	-
Accumulated depreciation (-)	-274	-12,400	-381	-13,037	-198	-	-
Other assets (net)	-	789	6	1,191	-	41,425	2,743
Total assets	1,172	17,151	1,361	46,663	822	8,350,953	389,600
LIABILITIES							
Accounts payable:							
Government agencies	39	484	35	49	-	64,093	5,653
Other	123	962	49	680	113	67,622	12,675
Accrued liabilities:							
Government agencies	-	16	2	-	-	-	-
Other	87	129	84	698	-	-	20,254
Advances from:							
Government agencies	-	-	-	2,857	-	-	14,044
Other	-	2	-	5	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	50	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	187	646	173	2,073	95	-7,881	62,736
Total liabilities	486	2,239	342	6,362	207	123,834	115,362
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	300	-	400	5,000	100	-	256,930
Capitalization of assets (net)	207	14,027	520	35,205	250	-	15,228
Other	-	-	-	-	-	8,227,119 3/	-
Accumulated net income, or deficit (-)	179	886	100	96	265	-	2,080
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	686	14,913	1,020	40,301	615	8,227,119	274,238
Total liabilities and investment	1,172	17,151	1,361	46,663	822	8,350,953	389,600
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	507	14,027	920	40,205	350	8,227,119	272,158
Accumulated net income, or deficit (-)	179	886	100	96	265	-	2,080
Total United States investment including interagency items	686	14,913	1,020	40,301	615	8,227,119	274,238
Interagency items:							
Due from Government agencies (-)	-539	-1,613	-475	-6,598	-322	-265,088	-73,975
Due to Government agencies	39	500	37	2,906	-	64,093	19,697
Total United States investment after exclusion of interagency items	186	13,801	581	36,609	293	8,026,123	219,960

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department - (Continued)	Navy Department			Air Force Department		
	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	Stock fund	Industrial fund	Office of the Secretary Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	626	-	-
Fund balances with the U. S. Treasury	31,630	218,898	80,740	39,336	189,810	6,669	197
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	19,060	62,685	139,004	-	144,854	690	115
Other (net)	1,660	9,640	343	965	11,476	241	-
Inventories	8,749	2,325,138	237,801	390,434	621,985	935	97
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	184,393	-	-	-	-	-	189
Accumulated depreciation (-)	-78,767	-	-	-	-	-	-79
Other assets (net)	382	2,176	6,409	27,438	24,443	634	1
Total assets	167,106	2,618,536	464,298	458,174	993,193	9,168	521
LIABILITIES							
Accounts payable:							
Government agencies	766	36,233	6,912	-	19,355	-	61
Other	7,824	89,828	14,137	21,909	104,891	520	34
Accrued liabilities:							
Government agencies	-	-	7,953	-	-	-	-
Other	-	-	54,158	-	-	497	-
Advances from:							
Government agencies	719	-	-	-	-	-	9
Other	-	-	1,744	-	-	3	-
Trust and deposit liabilities:							
Government agencies	-	-	19	-	2,010	590	-
Other	-	-	-	-	245	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	23,651	1,392	120,753	2,094	7,987	752	93
Total liabilities	32,961	127,453	205,676	24,003	134,488	2,362	197
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	25,241	606,587	275,301	-68,000	221,300	6,000	-
Capitalization of assets (net)	103,849	1,868,703	-29,947	518,591	783,924	191	215
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	5,055	15,794	13,267	-16,420	-146,519	615	109
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	134,145	2,491,083	258,622	434,171	858,705	6,806	324
Total liabilities and investment	167,106	2,618,536	464,298	458,174	993,193	9,168	521
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	129,090	2,475,290	245,354	450,591	1,005,224	6,191	215
Accumulated net income, or deficit (-)	5,055	15,794	13,267	-16,420	-146,519	615	109
Total United States investment including interagency items	134,145	2,491,083	258,622	434,171	858,705	6,806	324
Interagency items:							
Due from Government agencies (-)	-19,060	-62,685	-139,004	-	-144,854	-690	-115
Due to Government agencies	1,486	36,233	14,885	-	21,365	590	70
Total United States investment after exclusion of interagency items	116,571	2,464,632	134,502	434,171	735,216	6,705	279

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, September 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals: Working capital fund	Working capital fund		Working capital fund		Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	3	-	8	6	-
Fund balances with the U. S. Treasury	644	59	203	5,192	259	3,975	2,492	6,671
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	39	-	*
Other	-	-	-	-	-	-	2	-
Accounts and notes receivable:								
Government agencies	505	-	267	2,604	14	2,470	1,289	208
Other (net)	-	92	-	35	-	2	121	26
Inventories	1,141	224	93	8,138	55	6,005	4,595	6,575
Allowance for losses (-)	-	-	-	-	-	-77	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	262	320	117	13,436	77	31,862	-	11,742
Accumulated depreciation (-)	-85	-184	-	-5,755	-2	-6,898	-	-4,703
Other assets (net)	33	33	-	7	*	903	-	101
Total assets	2,500	543	680	23,661	402	38,289	8,505	20,619
LIABILITIES								
Accounts payable:								
Government agencies	-	-	15	100	20	27	810	1,078
Other	344	70	76	1,100	13	601	778	186
Accrued liabilities:								
Government agencies	-	-	-	-	*	74	-	-
Other	19	-	-	-	13	1,194	-	143
Advances from:								
Government agencies	-	-	-	-	200	-	-	9,725
Other	-	-	-					
Trust and deposit liabilities:								
Government agencies	-	-	-	78	15	539	-	282
Other	-	-	-	3	2	15	-	28
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	26	-	69	359	61	1,341	-	540
Total liabilities	390	70	159	1,639	325	3,792	1,588	11,983
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	450	134	300	-	-	3,250	-	-
Capitalization of assets (net)	1,544	59	175	5,158	-	22,001	6,630	8,672
Other	-	-	-	-	78	8,939	-	-
Accumulated net income, or deficit (-)	116	279	45	16,864	-	307	286	-35
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	2,110	473	520	22,022	78	34,497	6,917	8,637
Total liabilities and investment	2,500	543	680	23,661	402	38,289	8,505	20,619
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	1,994	194	475	5,158	78	34,190	6,630	8,672
Accumulated net income, or deficit (-)	116	279	45	16,864	-	307	286	-35
Total United States investment including interagency items	2,110	473	520	22,022	78	34,497	6,917	8,637
Interagency items:								
Due from Government agencies (-)	-505	-	-267	-2,604	-14	-2,509	-1,289	-208
Due to Government agencies	-	-	15	177	236	641	810	11,085
Total United States investment after exclusion of interagency items	1,605	473	268	19,595	299	32,628	6,438	19,514

Footnotes at end of Table 7.

Section I - Statements of Financial Condition, September 30, 1957

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration: Loan program	Canal Zone Government	Civil Service Commission 2/	Federal Communications Commission	Federal Mediation and Conciliation Service	Federal Power Commission
ASSETS							
Cash in banks, on hand, and in transit	1,936	28	128	-	-	-	-
Fund balances with the U. S. Treasury	1,464,126	633	18,833	15,930	10,370	2,930	4,685
Investments:							
Public debt securities (par value)	6,790	-	6,452	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-5	-	-1	-	-	-	-
Other securities (net)	3,563,057	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	15,482	-	-	-	-	-	-
Other	2,816	-	-	28	-	-	-
Accounts and notes receivable:							
Government agencies	5,193	-	906	13	758	-	5
Other (net)	3,120,165	-	224	2	5	8	14
Inventories	6,306,311	-	129	76	16	-	49
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	53	-	40	-	-	-	-
On securities of Government enterprises	242,212	-	-	-	-	-	-
Other	205,377	14,583	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	9,481,179	2,139,456	-	-	-	-	-
Allowance for losses (-)	-96,837	-	-	-	-	-	-
Acquired security or collateral (net)	39,735	-	-	-	-	-	-
Land, structures, and equipment	6,541,857	-	43,990	2,154	3,169	284	816
Accumulated depreciation (-)	-90,355	-	-15,130	-	-	-	-
Other assets (net)	234,192	-	1,403	1,346	-	-	-
Total assets	31,043,284	2,154,701	56,974	19,550	14,318	3,222	5,570
LIABILITIES							
Accounts payable:							
Government agencies	20,524	-	3,884	1	-	42	-
Other	42,811	-	-	16	303	135	403
Accrued liabilities:							
Government agencies	36,054	21,531	36	264	-	-	-
Other	118,751	-	840	1,081	6,838	-	-
Advances from:							
Government agencies	98,337	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	14,978	-	-	539	3,538	112	169
Other	26,348	*	6,362	22	155	2	5
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	25,461	-	1	-	1,073	-	-
Total liabilities	383,264	21,532	11,124	1,921	11,907	290	576
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	4,089,060	1,196,667	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	16,183,981	954,762	15,463	15,413	343	2,649	-
Capitalization of assets (net)	5,842,005	-	30,388	-	-	-	-
Other	8,727,964	-	-	2,216	2,068	284	4,994
Accumulated net income, or deficit (-)	-2,727,122	-18,261	-	-	-	-	-
Deposits of general and special fund revenues (-)	-1,455,868	-	-	-	-	-	-
Total United States interest	30,660,020	2,133,169	45,851	17,628	2,411	2,932	4,994
Total liabilities and investment	31,043,284	2,154,701	56,974	19,550	14,318	3,222	5,570
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	33,387,141	2,151,430	45,851	17,628	2,411	2,932	4,994
Accumulated net income, or deficit (-)	-2,727,122	-18,261	-	-	-	-	-
Total United States investment including interagency items	30,660,020	2,133,169	45,851	17,628	2,411	2,932	4,994
Interagency items:							
Due from Government agencies (-)	-262,887	-	-906	-13	-758	-	-5
Due to Government agencies	169,893	21,531	3,921	804	3,538	154	169
Total United States investment after exclusion of interagency items	30,567,026	2,154,700	48,865	18,419	5,191	3,086	5,157

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, September 30, 1957

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	National Advisory Committee for Aeronautics	Selective Service System	Small Business Administration 3/	Veterans' Administration: Loan guaranty program	General Services Administration: Public Works Administration (in liquidation)	General Services Administration: Strategic and critical materials	General Services Administration: All other 4/
ASSETS							
Cash in banks, on hand, and in transit	-	-	1	-	-	-	-
Fund balances with the U. S. Treasury	123,050	22,667	8,238	3,750	-	350,641	285,019
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	69
Advances to contractors and agents:							
Government agencies	207	-	-	-	-	1,795	13,435
Other	20	1	-	-	-	14	52
Accounts and notes receivable:							
Government agencies	3	-	-	-	-	136	2,698
Other (net)	38	1	-	3,547	141	7,124	72,506
Inventories	1,403	-	-	-	-	6,260,622	34,289
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	184	681	*	123
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	117,696	81,739	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or colleteral (net)	-	-	-	38,782	22	-	-
Land, structures, and equipment	281,076	5,643	453	-	-	205	1,220,603
Accumulated depreciation (-)	-	-	-	-	-	-	-
Other assets (net)	78,139	-	23	20	-	362	77,880
Total assets	483,935	28,313	8,715	163,979	82,583	6,620,900	1,706,673
LIABILITIES							
Accounts payable:							
Government agencies	495	-	-	-	-	2,007	13,837
Other	5,947	1,735	-	3,243	-	6,933	4,070
Accrued liabilities:							
Government agencies	-	-	10	-	-	-	-
Other	-	-	877	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	1,523	767	266	-	-	-	3,692
Other	46	9	11	-	-	-	2,378
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	3,328	-	5,276	440	-	*	2,445
Total liabilities	11,340	2,511	6,440	3,683 5/	-	8,940	26,422
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	121,488	29,402	1,811	265,849	1,669,432	-	-
Capitalization of assets (net)	-	5,643	-	-	-	-	-
Other	351,108	-	464	-	-	6,611,960	1,680,251
Accumulated net income, or deficit (-)	-	-9,243	-	-16,737	-1,586,849	-	-
Deposits of general and special fund revenues (-)	-	-	-	-88,816	-	-	-
Total United States interest	472,595	25,802	2,276	160,296	82,583	6,611,960	1,680,251
Total liabilities and investment	483,935	28,313	8,715	163,979	82,583	6,620,900	1,706,673
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	472,595	35,045	2,276	177,033	1,669,432	6,611,960	1,680,251
Accumulated net income, or deficit (-)	-	-9,243	-	-16,737	-1,586,849	-	-
Total United States investment including interagency items	472,595	25,802	2,276	160,296	82,583	6,611,960	1,680,251
Interagency items:							
Due from Government agencies (-)	-210	-	-	-	-	-1,932	-16,132
Due to Government agencies	2,019	767	276	-	-	2,007	17,529
Total United States investment after exclusion of interagency items	474,404	26,569	2,552	160,296	82,583	6,612,035	1,681,647

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department		Commerce Department	Defense Department	HEW Department	Interior Department	
						Office of the Secretary	
	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Army Department: Guaranteed loans - World War II	Office of Education: Loans to students	Southeastern Power Administration	Southwestern Power Administration
ASSETS							
Cash in banks, on hand, and in transit	9	1,617	128	-	-	-	-
Fund balances with the U. S. Treasury	131,114	46,909	337,224	-	-	2,548	12,680
Investments:							
Public debt securities (par value)	-	-	338	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-4	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	45	-	-	-	-
Other	2	99	-	-	-	-	1
Accounts and notes receivable:							
Government agencies	24	*	227	-	-	60	41
Other (net)	56	-	11,264	-	-	1,020	1,489
Inventories	143	-	2,915	-	-	-	428
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	13	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	25,129	130,686	3,173	-	160	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	728,308	2,634,074	266,596	4,717	513	-	-
Allowance for losses (-)	-82,662	-7,518	-	-4,604	-	-	-
Acquired security or collateral (net)	931	-	-	-	-	-	-
Land, structures, and equipment	2,384	664	4,486,387 6/	-	-	77	24,065
Accumulated depreciation (-)	-2,242	-664	-	-	-	-29	-3,517
Other assets (net)	557	-	35,510	-	-	190	6
Total assets	803,754	2,805,865	5,143,817	113	672	3,866	35,191
LIABILITIES							
Accounts payable:							
Government agencies	-	31	222	-	-	-	-
Other	2,111	43	13,510	-	-	132	378
Accrued liabilities:							
Government agencies	1,494	12,713	-	-	-	5	-
Other	-	543	108,572	-	-	-	-
Advances from:							
Government agencies	1,499	-	96,838	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	723	221	496	-	-	7	1,527
Other	9,925	6	2,109	-	-	-	14
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	4,048	959	5,507	-	-	26	128
Total liabilities	19,801	14,516	227,254	-	-	171	2,047
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	298,205	2,594,188	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	463,014	259,976	1,580,489	4,717	800	8,578	35,803
Capitalization of assets (net)	438,084	-	5,351,077	-	-	49	332
Other	-4,048	-959	518	-	-	-274 7/	3,665 8/
Accumulated net income, or deficit (-)	-160,461	-60,298	-1,236,638	-4,604	-128	53,113	13,481
Deposits of general and special fund revenues (-)	-250,840	-1,559	-778,883	-	-	-57,770	-20,137
Total United States interest	783,953	2,791,349	4,916,563	113	672	3,695	33,145
Total liabilities and investment	803,754	2,805,865	5,143,817	113	672	3,866	35,191
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	944,414	2,851,646	6,153,201	4,717	800	-49,418	19,664
Accumulated net income, or deficit (-)	-160,461	-60,298	-1,236,638	-4,604	-128	53,113	13,481
Total United States investment including interagency items	783,953	2,791,349	4,916,563	113	672	3,695	33,145
Interagency items:							
Due from Government agencies (-)	-24	*	-271	-	-	-60	-41
Due to Government agencies	3,717	12,965	97,556	-	-	12	1,527
Total United States investment after exclusion of interagency items	787,646	2,804,313	5,013,847	113	672	3,647	34,631

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, September 30, 1957

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Justice Department	State Department	Treasury Department
	Bonneville Power Administration	Immigration and Naturalization Service	International Boundary and Water Commission 9/	Miscellaneous loans and certain other assets
ASSETS				
Cash in banks, on hand, and in transit	-	25	-	-
Fund balances with the U. S. Treasury	40,098	42,432	4,375	-
Investments:				
Public debt securities (par value)	-	-	-	-
Securities of Government enterprises	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-
Other securities (net)	-	-	-	3,562,988 10/
Advances to contractors and agents:				
Government agencies	-	-	-	-
Other	2,600	-	-	-
Accounts and notes receivable:				
Government agencies	-	322	*	-
Other (net)	12,538	211	33	3,009,942 11/
Inventories	6,041	52	147	-
Allowance for losses (-)	-	-	-	-
Accrued interest receivable:				
On public debt securities	-	-	-	-
On securities of Government enterprises	-	-	-	242,212
Other	-	-	-	30,659
Loans receivable:				
Government agencies	-	-	-	-
Other	-	-	-	3,508,079 12/
Allowance for losses (-)	-	-	-	-2,052
Acquired security or collateral (net)	-	-	-	-
Land, structures, and equipment	395,989	16,723	57,175	-
Accumulated depreciation (-)	-67,531	-	-1,243	-
Other assets (net)	31,218	3,061	4,476	-
Total assets	420,954	62,826	64,964	10,351,829
LIABILITIES				
Accounts payable:				
Government agencies	-	-	5	-
Other	2,247	1,502	103	-
Accrued liabilities:				
Government agencies	-	-	-	-
Other	-	-	-	-
Advances from:				
Government agencies	-	-	-	-
Other	-	-	-	-
Trust and deposit liabilities:				
Government agencies	-	1,354	44	-
Other	2,242	3,061	2	-
Bonds, debentures, and notes payable:				
Government agencies	-	-	-	-
Other:				
Guaranteed by the United States	-	-	-	-
Not guaranteed by the United States	-	-	-	-
Other liabilities (including reserves)	1,919	-	310	-
Total liabilities	6,408	5,917	464	-
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Noninterest-bearing investment:				
Capital stock	-	-	-	-
Appropriations	545,981	40,133	88,922	10,078,958
Capitalization of assets (net)	16,431	-	-	-
Other	58,943 8/	16,776	-	-
Accumulated net income, or deficit (-)	50,461	-	-23,830	272,871
Deposits of general and special fund revenues (-)	-257,270	-	-593	-
Total United States interest	414,546	56,909	64,499	10,351,829
Total liabilities and investment	420,954	62,826	64,964	10,351,829
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment	364,081	56,909	88,329	10,078,958
Accumulated net income, or deficit (-)	50,461	-	-23,830	272,871
Total United States investment including interagency items	414,546	56,909	64,499	10,351,829
Interagency items:				
Due from Government agencies (-)	-	-322	*	-242,212
Due to Government agencies	-	1,354	49	-
Total United States investment after exclusion of interagency items	414,546	57,941	64,549	10,109,617

Footnotes at end of Table 7.

Section I - Statements of Financial Condition, September 30, 1957

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration: Banks for cooperatives	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board: Federal home loan banks
ASSETS				
Cash in banks, on hand, and in transit	45,551	17,504	240	27,806
Fund balances with the U. S. Treasury	8,784	784	2,858	5,142
Investments:				
Public debt securities (par value)	2,846,918	42,963	1,921,500	882,455
Securities of wholly owned Govt. enterprises	-	-	-	-
Unamortized premium, or discount (-)	-5,749	144	-4,843	-1,051
Other securities (net)	19,070	-	-	19,070
Advances to contractors and agents:				
Government agencies	-	-	-	-
Others	-	-	-	-
Inventories	68	-	68	-
Allowance for losses (-)	-	-	-	-
Accounts and other receivables:				
Government agencies	5	5	-	-
Others (net)	30,359	5,076	16,464	8,819
Loans receivable:				
Government agencies	5,000	5,000	-	-
Others	1,551,642	430,399	2,398	1,118,845
Allowance for losses (-)	-5,292	-3,250	-2,042	-
Acquired security or collateral (net)	583	583	-	-
Land, structures, and equipment	454	454	*	*
Accumulated depreciation (-)	-377	-377	-	-
Other assets (net)	8,308	3,977	3,789	541
Total assets	4,505,324	503,263	1,940,432	2,061,629
LIABILITIES				
Accounts and other payables:				
Government agencies	371	348	23	-
Others	14,578	3,008	554	11,016
Advances from:				
Government agencies	-	-	-	-
Others	-	-	-	-
Trust and deposit liabilities:				
Government agencies	165	11	155	-
Others	549,573	42	34	549,498
Bonds, debentures, and notes payable:				
Government agencies	3,000	3,000	-	-
Others:				
Guaranteed by the United States	-	-	-	-
Not guaranteed by the United States	1,001,575	236,575	-	765,000
All other liabilities (including reserves)	117,479	351	117,128	-
Total liabilities	1,686,742	243,335	117,893	1,325,514
NET INVESTMENT				
Private interest:				
Capital stock	700,258	25,796	-	674,462
Accumulated net income, or deficit (-)	72,189	10,536	-	61,653
Total private interest	772,447	36,332	-	736,115
United States interest:				
Interest-bearing investment:				
Capital stock	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Noninterest-bearing investment:				
Capital stock	141,588	141,588	-	-
Appropriations	-	-	-	-
Capitalization of assets (net)	-	-	-	-
Other	-	-	-	-
Accumulated net income, or deficit (-)	1,904,547	82,009	1,822,539 1/	-
Deposits of general and special fund revenues (-)	-	-	-	-
Total United States interest	2,046,135	223,596	1,822,539	-
Total liabilities and investment	4,505,324	503,263	1,940,432	2,061,629
ANALYSIS OF INVESTMENT OF THE UNITED STATES				
Investment of the United States	141,588	141,588	-	-
Accumulated net income, or deficit (-)	1,904,547	82,009	1,822,539	-
Total investment of the United States including interagency items	2,046,135	223,596	1,822,539	-
Interagency items:				
Due from Government agencies (-)	-5,005	-5,005	-	-
Due to Government agencies	3,536	3,358	178	-
Total investment of the United States after exclusion of interagency items	2,044,666	221,949	1,822,717	-

1/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition, September 30, 1957

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Farm Credit Administration	General Services Administration		Housing and Home Finance Agency
		Employees' life insurance fund	Federal intermediate credit banks	Franklin D. Roosevelt Library fund	National Archives trust fund	Federal National Mortgage Association: Secondary market operations
ASSETS						
Cash in banks, on hand, and in transit	16,986	-	15,124	-	-	-
Fund balances with the U. S. Treasury	190,599	2,030	426	184	51	53,191
Investments:						
Public debt securities (par value)	108,360	8,812	99,331	-	-	-
Securities of Government enterprises	8	-	-	-	-	8
Unamortized premium, or discount (-)	143	-82	227	-	-	-
Other securities (net)	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	8,422	8,018	-	-	*	370
Other (net)	59	-	22	-	1	12
Inventories	314	8	-	*	5	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	676	65	610	-	-	-
On securities of Government enterprises	*	-	-	-	-	*
Other	23,642	-	17,000	-	-	5,445
Loans receivable:						
Government agencies	3,000	-	3,000	-	-	-
Other	2,474,939	-	996,952	-	-	1,445,388
Allowance for losses (-)	-67,690	-	-	-	-	-62,153 2/
Acquired security or collateral (net)	378	-	-	-	-	378
Land, structures, and equipment	1,529	18	719	19	3	-
Accumulated depreciation (-)	-1,357	-3	-719	-7	-1	-
Other assets (net)	71,671	-	494	-	-	731
Total assets	2,831,678	18,866	1,133,185	197	59	1,443,370
LIABILITIES						
Accounts payable:						
Government agencies	13	-	-	-	2	-
Other	9,412	9,251	31	2	2	1
Accrued liabilities:						
Government agencies	1,044	-	45	-	-	1,000
Other	31,862	-	16,525	-	-	15,337
Advances from:						
Government agencies	-	-	-	-	-	-
Other	7	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	10	-	10	-	-	-
Other	14,523	-	565	-	-	13,959
Bonds, debentures, and notes payable:						
Government agencies	5,000	-	5,000	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	2,074,960	-	958,685	-	-	1,116,275
Other liabilities (including reserves)	3,456	-	947	4	2	1,436
Total liabilities	2,140,287	9,251	981,807	6	6	1,148,006
NET INVESTMENT						
Trust interest:						
Principal of fund	271,344	-	4,610	-	-	28,990
Capitalization of assets (net)	765	-	-	-	-	-
Accumulated net income, or deficit (-)	11,618	9,615	4,119	191	54	1,358
Total trust interest	283,727	9,615	8,729	191	54	30,348
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	118,382	-	-	-	-	118,382
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	225,724	-	82,904	-	-	142,820
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	63,558	-	59,745	-	-	3,813
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	407,664	-	142,648	-	-	265,016
Total liabilities and investment	2,831,678	18,866	1,133,185	197	59	1,443,370

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department 3/			
			Federal Prison System	Office of Alien Property		
	Farmers' Home Administration	Army Department		Alien property fund		International Claims Settlement Act, Title II, fund
	State rural rehabilitation funds 3/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	World War II	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and in transit	339	-	140	-	1,383	-
Fund balances with the U. S. Treasury	2,721	32	268	119,089	3,295	9,312
Investments:						
Public debt securities (par value)	217	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-2	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	-	-	34	-	-
Other (net)	16	1	*	7	-	-
Inventories	-	135	165	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	1,197	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	32,593	-	6	-	-	-
Allowance for losses (-)	-5,537	-	-	-	-	-
Acquired security or collateral (net)	*	-	-	-	-	-
Land, structures, and equipment	46	-	147	578	-	-
Accumulated depreciation (-)	-	-	-51	-578	-	-
Other assets (net)	34	-	-	70,127	158	127
Total assets	31,627	169	675	189,256	4,835	9,439
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	*	-	11
Other	49	2	73	-	*	-
Accrued liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	7	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	1	-	-	1,067	-	-
Total liabilities	50	2	73	1,074	*	11
NET INVESTMENT						
Trust interest:						
Principal of fund	35,258 4/	41	-	188,183	4,835	9,428
Capitalization of assets (net)	650	114	-	-	-	-
Accumulated net income, or deficit (-)	-4,332	12	601	-	-	-
Total trust interest	31,577	167	601	188,183	4,835	9,428
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	31,627	169	675	189,256	4,835	9,439

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, September 30, 1957

Table 7.- Gross Loans Outstanding, Excluding Interagency Loans, Classified by Type of Loan

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			
Farmers' Home Administration	9,654	-	9,654
Rural Electrification Administration	2,634,074	-	2,634,074
Crop, livestock, and commodity loans:			
Commodity Credit Corporation	1,365,426	1,365,426	-
Disaster loans, etc., revolving fund	104,598	104,598	-
Farmers' Home Administration	9,265	-	9,265
Virgin Islands Corporation	18	18	-
Storage facility and equipment loans:			
Commodity Credit Corporation	21,807	21,807	-
Farm mortgage loans:			
Farmers' Home Administration	321,659	-	321,659
Farm tenant mortgage insurance fund	14,087	14,087	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation	138,190 1/	138,190 1/	-
Other loans:			
Farmers' Home Administration	387,731	-	387,731
Total to aid agriculture	5,006,507	1,644,125	3,362,382
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions	2,322,924	2,322,924	-
Special assistance functions	39,042	39,042	-
Housing and Home Finance Administrator:			
Community disposal operations fund	7,822	7,822	-
Liquidating programs	173,442	173,442	-
Veterans' Administration:			
Direct loans to veterans and reserves	572,093	572,093	-
Loan guaranty program	4,106	-	4,106
Other loans:			
Housing and Home Finance Administrator:			
Community disposal operations fund	514	514	-
Veterans' Administration:			
Direct loans to veterans and reserves	1,403	1,403	-
Loan guaranty program	113,590	-	113,590
Total to aid home owners	3,234,937	3,117,240	117,696
To aid industry:			
Loans to railroads:			
Expansion of defense production:			
Treasury Department	1,592	1,592	-
Other purposes:			
Treasury Department:			
Miscellaneous loans and certain other assets	2,052	-	2,052
Reconstruction Finance Corporation liquidation fund	6,637	6,637	-
Ship mortgage loans:			
Commerce Department:			
Maritime activities	216,044	-	216,044
Other loans:			
Expansion of defense production:			
Interior Department	17,451	17,451	-
Treasury Department	178,292	178,292	-
Defense production guarantees:			
Air Force Department	567	567	-
Army Department	3,072	3,072	-
Navy Department	2,204	2,204	-
Other purposes:			
Army Department:			
Guaranteed loans - World War II	4,717	-	4,717
Housing and Home Finance Administrator:			
Liquidating programs	4,849	4,849	-
Inland Waterways Corporation	7,356	7,356	-
Interior Department:			
Bureau of Commercial Fisheries:			
Fisheries loan fund	1,983	1,983	-
Small Business Administration:			
Revolving fund (lending operations)	125,949	125,949	-
Reconstruction Finance Corporation liquidation fund	12,566	12,566	-
Smaller War Plants Corporation (in liquidation)	831	831	-
Treasury Department:			
Civil defense loans	1,205	1,205	-
Miscellaneous loans and certain other assets	27,546	-	27,546
Reconstruction Finance Corporation liquidation fund	36,562	36,562	-
Virgin Islands Corporation	175	175	-
Total to aid industry	651,650	401,291	250,359

Footnote at end of table.

(Continued on following page)

Section I - Statements of Financial Condition, September 30, 1957

Table 7.- Gross Loans Outstanding, Excluding Interagency Loans, Classified by Type of Loan -(Continued)

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation)	81,739	-	81,739
Housing and Home Finance Administrator:			
Public facility loans	1,894	1,894	-
Liquidating programs	8,725	8,725	-
Urban renewal fund	56,772	56,772	-
Inland Waterways Corporation	14	14	-
Public Housing Administration	118,823	118,823	-
Treasury Department:			
Miscellaneous loans and certain other assets	7,946	-	7,946
Total to aid States, Territories, etc	275,912	186,227	89,685
To aid financial institutions:			
Loans to banks:			
Treasury Department:			
Reconstruction Finance Corporation liquidation fund	4,779	4,779	-
Foreign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington	7,470	7,470	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington	36,472	36,472	-
Other purposes:			
Commerce Department:			
Maritime activities	50,552	-	50,552
Export-Import Bank of Washington:			
Regular lending activities	2,587,915	2,587,915	-
Liquidation of certain Reconstruction Finance Corporation assets	24,031	24,031	-
International Cooperation Administration	2,139,456	-	2,139,456
Treasury Department:			
Miscellaneous loans and certain other assets	3,470,322	-	3,470,322
Total foreign loans	8,316,218	2,655,888	5,660,330
Other loans:			
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students	513	-	513
Housing and Home Finance Administrator:			
College housing loans	237,503	237,503	-
Liquidating programs	8,840	8,840	-
Interior Department:			
Bureau of Indian Affairs:			
Revolving fund for loans	7,912	7,912	-
Office of Territories:			
Loans to private trading enterprises	282	282	-
Small Business Administration:			
Revolving fund (lending operations)	42,016	42,016	-
Reconstruction Finance Corporation liquidation fund	6,320	6,320	-
Treasury Department:			
Miscellaneous loans and certain other assets	213	-	213
Veterans' Administration:			
Service-disabled veterans' insurance fund	190	190	-
Soldiers' and sailors' civil relief	46	46	-
Vocational rehabilitation revolving fund	98	98	-
Total other loans	303,934	303,208	726
Total loans	17,793,937	8,312,759	9,481,179

1/ Includes certificates of interest.

Footnotes to Table 2

1/ Includes $7,470 thousand guaranteed loans held by lending agencies.

2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund (June 30, 1957)	117,787
Veterans' Administration:	
Loan guaranty program (June 30, 1957).....	16,782,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1957).....	107,709
Federal Housing Administration.....	20,640,037
Public Housing Administration.....	2,907,024
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	159,456
Commerce Department:	
Federal ship mortgage insurance fund (June 30, 1957)	36,285

3/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.

4/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

5/ This fund has ceased to exist. Final disposition of assets has not yet been made.

6/ Consists of assets transferred from the Reconstruction Finance Corporation in accordance with Reorganization Plan No. 1 of 1957, effective July 1, 1957, and the remaining assets previously transferred in accordance with Reorganization Plan No. 2 of 1954.

7/ Consists of net income from power operations of $423,484 thousand and net expense of nonrevenue-producing programs of $178,335 thousand.

8/ Effective July 1, 1957, the remaining functions of this Corporation were transferred to the General Services Administration from the Treasury Department, pursuant to Executive Order No. 10720, dated July 11, 1957.

9/ In accordance with Reorganization Plan No. 1 of 1957, the remaining functions in connection with the liquidation of these assets and liabilities were transferred to the General Services Administration from the Treasury Department effective July 1, 1957.

10/ In accordance with Reorganization Plan No. 1 of 1957, the remaining functions in connection with the liquidation of this Corporation were transferred to the General Services Administration from the Treasury Department effective July 1, 1957.

11/ Represents the net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1954.

12/ Represents the equity of the United States Treasury in this fund.

13/ Includes assets transferred from the Reconstruction Finance Corporation in accordance with Reorganization Plan No. 1 of 1957 effective July 1, 1957.

14/ Includes unrealized purchase discounts amounting to $409 thousand.

15/ Includes assets transferred to municipalities and Government agencies without reimbursement.

16/ Includes operating and administrative expenses funds.

17/ Includes guaranteed loans and certificates of interest aggregating $138,190 thousand which are held by lending agencies.

18/ Includes $5,450 thousand advanced from a revolving fund which has been established by appropriations.

19/ Represents invested and donated capital.

20/ Includes net accrued interest of $1,024 thousand on investment in power facilities.

21/ Figures are as of October 18, 1957.

22/ The Reconstruction Finance Corporation was abolished effective at the close of business June 30, 1957, in accordance with Reorganization Plan No. 1 of 1957. The remaining functions of the Corporation were transferred to the Housing and Home Finance Agency, the General Services Administration, the Small Business Administration, and the Secretary of the Treasury.

23/ Figures are shown on an estimated basis.

* Less than $500.

Footnotes to Table 3

1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

2/ Figures are as of October 5, 1957.

3/ Represents net appropriations, capitalization of assets, and accumulated net income or deficit.

* Less than $500.

Footnotes to Table 4

1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.

2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

3/ Represents appropriations for salaries and expenses.

4/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.

5/ See Table 2, footnote 2.

6/ Includes vessels owned and under construction.

7/ Represents funds returned to the United States Treasury from sale of capital assets.

8/ Represents interest on invested capital.

9/ Figures are as of June 30, 1957, the latest available.

10/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand and subscription to the International Monetary fund amounting to $2,750,000 thousand.

11/ Includes $1,000,000 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $1,980,070 thousand.

12/ Includes loan to the United Kingdom amounting to $3,470,322 thousand outstanding.

* Less than $500.

Footnotes to Table 6

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual or annual basis at the present time.

2/ Includes unrealized purchase discounts amounting to $61,413 thousand.

3/ Figures are as of June 30, 1957, the latest available.

4/ Represents transfers from States.

* Less than $500.

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