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MAY 1967

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

May Refunding

On April 26 the Treasury announced an exchange offering of 4-1/4% notes dated May 15, 1967, due August 15, 1968, and 4-3/4% notes dated May 15, 1967, due May 15, 1972, to holders of notes maturing May 15, 1967, and bonds maturing June 15, 1967. Holders of securities due August 15, 1967, were also offered the opportunity to exchange their holdings for the new 4-3/4% notes. Details relating to the securities and amounts exchanged are shown in the accompanying table.

(In millions of dollars)

Securities eligible for exchange	Amount of eligible securities out-standing	Securities issued in exchange			Not ex-changed	Securities eligible for exchange held by-	
		4-1/4% notes C-1968	4-3/4% notes B-1972	Total		Federal Reserve banks and Government investment accounts	Com-mercial banks
4-1/4% notes, D-1967 maturing May 15, 1967	9,748	5,805	3,507	9,312	436	6,821	1,415
2-1/2% bonds, 1962-67 maturing June 15, 1967	1,429	639	446	1,085	344	150	739
Total May & June maturities	11,177	6,444	3,953	10,397	780	6,971	2,154
Prerefunding							
5-1/4% ctfs., A-1967 maturing Aug. 15, 1967	5,919		309	309	5,610	4,440	739
3-3/4% notes, A-1967 maturing Aug. 15, 1967	2,929		839	839	2,090	369	1,627
4-7/8% notes, E-1967 maturing Aug. 15, 1967	2,117		213	213	1,904	1,317	430
Total prerefunding	10,965		1,361	1,361	9,604	6,126	2,796
Grand total	22,142	6,444	5,314	11,758	10,384	13,097	4,950

On the basis of preliminary reports there follows a summary of subscriptions received by investor groups.

Subscribers	4-1/4% notes of Series C-1968		4-3/4% notes of Series B-1972		Total	
	Amount	Number	Amount	Number	Amount	Number
	(In millions)		(In millions)		(In millions)	
Individuals 1/	$77	2,754	$102	5,021	$179	7,775
Commercial banks (own account)	1,213	2,743	1,639	6,066	2,852	8,809
All others	724	1,179	997	2,379	1,721	3,558
Total	2,014	6,676	2,738	13,466	4,752	20,142
Federal Reserve banks and Government accounts	4,430		2,576		7,006	
Grand total	6,444		5,314		11,758	

1/ Includes partnerships and personal trust accounts.

Treasury Financing Operations - (Continued)

The public held about $9.0 billion of the securities eligible for exchange and about $13.1 billion was held by Federal Reserve and Government investment accounts.

The subscription books were open from May 1 through May 3. Cash subscriptions were not accepted. Coupons dated May 15, 1967, were to be detached from the notes maturing on that date and cashed when due. Coupons dated June 15, 1967, and August 15, 1967, had to be attached to the securities due on those dates and interest on such securities was adjusted as of May 15, 1967. The May 15, 1967, interest due on registered notes maturing on that date was paid by issue of interest checks in regular course to holders of record on April 14, 1967, the date the transfer books closed.

Interest on the notes of Series C-1968 will be payable on August 15, 1967, and February 15 and August 15, 1968. Interest on the notes of Series B-1972 will be payable on November 15, 1967, and thereafter on May 15 and November 15 until maturity. The notes were issued in bearer and registered form in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. This was a taxable exchange.

The Series C-1968 notes were offered at 99.95, which provided a yield of 4.29%. The notes of Series B-1972 were offered at par. Details showing cash and interest adjustments for subscribers who exchanged securities due June 15 and August 15 and the approximate investment yields for exchanges of the securities maturing August 15 appear in the following table.

(Dollar amounts per $100 face value)

Securities eligible for exchange	Payment to (+) or by (-) subscribers on account of issue price of offered securities	Accrued interest to May 15, 1967, on securities exchanged paid to subscribers	Net amount paid to subscribers	Approximate investment yield from 5/15/67 to maturity 1/	Approximate re-investment rate for the extension period 2/
	For the 4-1/4% Note of 8/15/68				
2-1/2% Bond 6/15/67	$-.050000	$1.037088	$.987088	-	-
	For the 4-3/4% Note of 5/15/72				
2-1/2% Bond 6/15/67	-.100000	1.037088	.937088	-	-
5-1/4% Cert. 8/15/67	+.300000	1.290746	1.590746	4.72%	4.79%
3-3/4% Note 8/15/67	-.150000	0.921961	.771961	4.72	4.77
4-7/8% Note 8/15/67	+.200000	1.198550	1.398550	4.72	4.79

1/ Yields to nontaxable holders (or before tax) on issues offered in exchange based on prices of eligible issues (adjusted for payments on account of issue price). Prices are the mean of bid and ask quotations at noon on April 25, 1967.
2/ Rate for nontaxable holder (or before tax).

9-Month and One-Year Bills

On April 19 tenders were invited for $500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated January 31, 1967, maturing January 31, 1968, and for $900 million, or thereabouts, of 366-day Treasury bills, to be dated April 30, 1967, both issues to be issued May 1, 1967. These issues were to refund $1.4 billion of bills maturing April 30. Tenders were opened on April 25.

Tenders received for the 275-day bills totaled $1,266 million, of which $500 million was accepted, including $15 million of noncompetitive tenders. The average bank discount rate was 3.843 percent.

Tenders received for the 366-day bills totaled $1,537 million, of which $902 million was accepted, including $35 million of noncompetitive tenders. The average bank discount rate was 3.833 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled $9.2 billion, replacing an equal amount of maturing bills. There were four 91-day issues of $1.3 billion each and three

Treasury Financing Operations - (Continued)

182-day and one 183-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1967		1967	
Apr. 6	Jan. 5	3.975	Apr. 6	3.997
13	12	3.811	13	3.856
20	19	3.903	20	3.950
27	26	3.715	27	3.772

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

No foreign series securities were issued in April. Redemptions for the month totaled less than $1 million -- all for notes. At the end of April, foreign series securities outstanding totaled $402 million.

Foreign currency series securities issued in April consisted of one certificate of indebtedness equivalent to $130 million. The certificate is denominated in Swiss francs, bears interest of 4.00%, is dated April 26, 1967, and matures July 26, 1967. Redemptions for the month totaled an equivalent of $92 million. At the end of April foreign currency series securities outstanding totaled an equivalent of $897 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts	Net expenditures	Surplus, or deficit (-)					Balance in account of Treasurer of United States	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369	320,102
1967 (Est.)	116,995	126,729	-9,734	-686	141	6,872	-3,407	9,000	326,780	521	327,300	327,070
1968 (Est.)	126,937	135,033	-8,096	-35	61	8,070	-	9,000	334,850	550	335,400	335,200
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814	329,548
Months:												
1965-Apr.	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug.	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept.	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct.	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov.	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec.	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan.	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb.	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar.	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr.	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug.	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept.	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct.	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Nov.	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec.	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814	329,548
1967-Jan.	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370	329,104
Feb.	7,757	9,459	-1,702	399	-213	756	-760	5,410	329,625	511	330,136	329,869
Mar.	11,395	11,699	-304	-677	1,071	1,321	1,411	6,821	330,947	507	331,454	331,188
Apr.	13,534	9,464	4,070	827	312	-3,145	2,064	8,884	327,801	505	328,306	328,040
Fiscal 1967 to date	91,256	104,672	-13,416	984	1,014	7,894	-3,523	8,884	327,801	505	328,306	328,040

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 11-15.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; $330 billion on July 1, 1966; and $336 billion on March 2, 1967.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967 (Est.)	6,781	1,044	1,873	412	177	181	908	387	1,072	118	155	427	18	9
1968 (Est.)	6,518	960	2,195	201	137	197	1,028	383	519	131	152	442	166	8
1966-April	408	21	125	32	10	12	93	32	66	9	14	6	1	-14
May	401	14	124	30	6	14	56	41	94	8	5	10	1	-2
June	1,003	118	134	1	6	134	237	61	143	28	6	134	14	-13
July	373	50	140	29	21	11	47	24	21	5	10	6	1	9
August	447	56	142	27	3	-18	54	62	77	7	10	12	1	14
September	555	63	158	23	57	12	99	29	78	6	11	7	1	11
October	740	337	146	39	9	12	69	37	71	6	14	17	1	-19
November	479	6	155	55	3	13	51	47	77	7	10	43	2	9
December	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January	502	105	165	40	15	14	35	36	63	8	17	22	1	-19
February	414	17	160	28	5	-14	35	74	67	11	13	5	1	13
March	452	14	143	29	24	17	56	37	83	10	14	10	1	13
April	442	29	159	52	9	14	54	31	81	11	8	5	1	-13
Fiscal 1967 to date	5,236	848	1,519	568	157	74	562	423	696	80	118	152	11	29

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1968 Budget document, released January 24, 1967.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes not withheld, May +$98 million, August -$4 million, December -$4 million, and March -$4 million; income taxes withheld, May -$122 million, August -$56 million, December -$149 million, and March +$272 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, May +$23 million, August +$56 million, December +$133 million, and March -$241 million; transfers to Federal Disability Insurance Trust Fund, May +$2 million, August +$4 million, December +13 million, and March -$11 million; and transfers to Federal Hospital Insurance Trust Fund, December +$7 million, and March -$15 million.

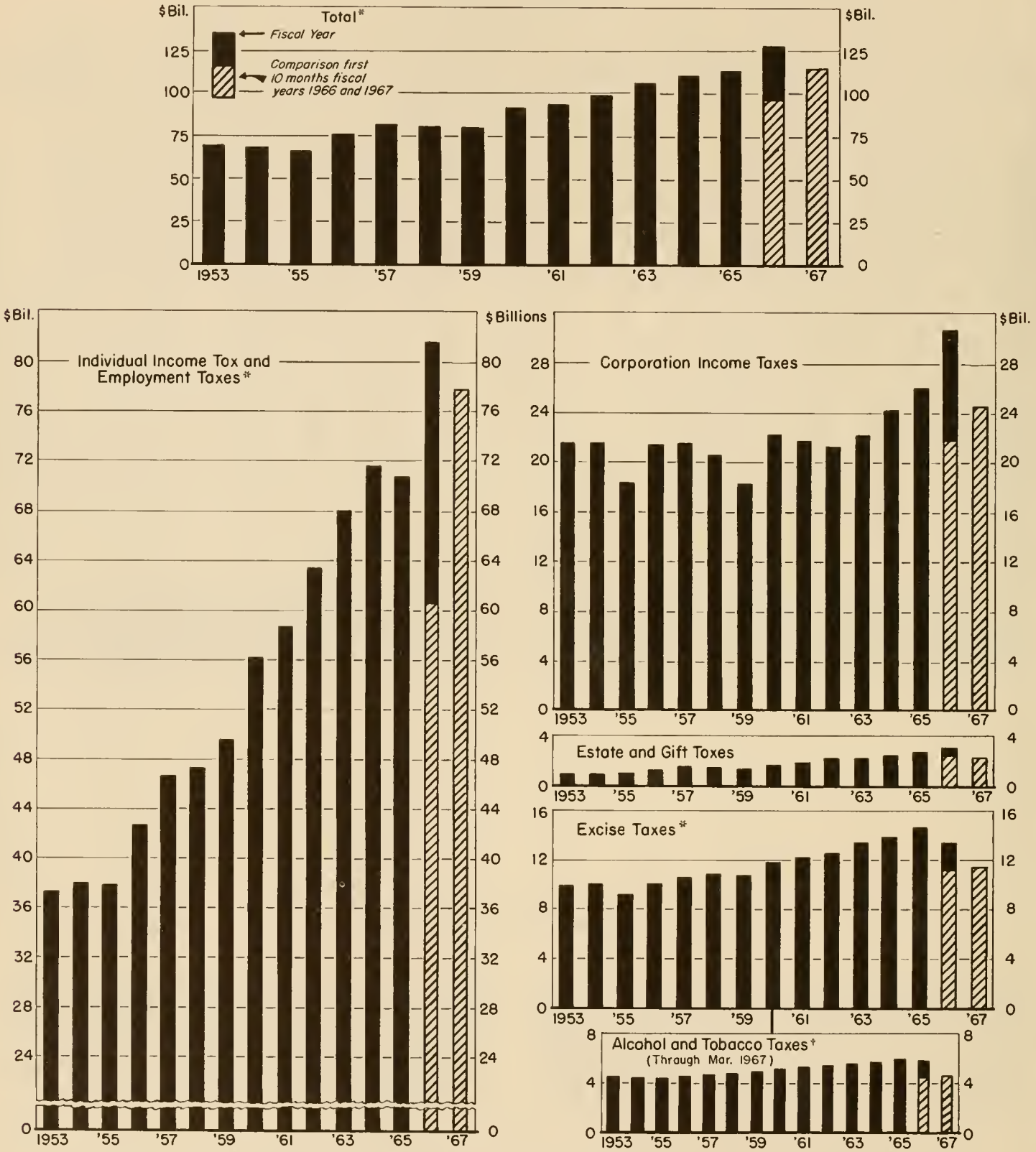
3/ Interest on refunds is included in expenditures in Table 3.

4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from tha totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.

† Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967 (Est.)	263	90	31	4,806	5,751	746	66,950	1,345	10,746	586	1,456	426	500	1,208
1968 (Est.)	270	96	28	5,418	6,047	997	72,300	1,415	11,739	-102	1,692	445	527	544
1966-April	18	8	2	279	-152 4/	72	4,766	99	752	-58	87	31	43	43
May	16	7	2	368	256	65	4,559	110	744	-66	101	31	64	78
June	18	7	2	659	55	60	5,945	66	642	23	127	31	48	77
July	10	6	2	307	486	73r	4,661	123	909	616	134r	38	70	74
August	25	7	3	378	1,475	53r	5,353	133	765	-122	171	30	66	124
September	16	8	2	367	1,042	36r	5,725	135	900	510	121	34	71	143
October	11	7	2	286	1,086	81r	5,285	149	767	357	127r	31	86	52
November	20	7	2	385	368	45r	5,262	133	702	287	130	33	71	70
December	25	7	2	-24	269	59r	5,695	116	771	-354	142r	39	86	80
1967-January	11	7	3	459	189	75r	5,912	97	1,112	-491	103	33	79	123
February	21	7	2	377	232	62r	5,509	88	933	21	124r	30	-228	113
March	10	9	3	266	330	44r	6,611	85	1,050	139	115r	33	49	119
April	13	7	2	373	-111	117	6,057	96	692	-347	98	31	50	50
Fiscal 1967 to date	197	73	22	3,175	5,365	644	56,070	1,153	8,600	617	1,266	332	400	948

Fiscal year or month	State Department	Transportation Department 5/	Treasury Department: Interest: On public Debt 6/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 7/	Total by agencies	Deduct: Interfund transactions 8/	Net budget expenditures
1958	206	-	7,607	74	765	2,268	425	-	5,098	940	25	71,936	567	71,369
1959	272	441	7,593	69	2,178 9/	2,541	359	145	5,232	956	31	80,697	355	80,342
1960	247	508	9,180	76	875	2,623	408	401	5,250	224	28	77,233	694	76,539
1961	258	638	8,957	83	987	2,713	387	744	5,401	794	50	82,169	654	81,515
1962	307	698	9,120	68	985	2,806	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	726	9,895	74	1,059	2,758	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	751	10,666	88	1,193	2,765	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	795	11,346	77	1,306	2,625	624	5,093	5,488	708	61	97,377	870	96,507
1966	407	804	12,014	104	1,342	2,403	601	5,933	5,070	323	71	107,613	635	106,978
1967 (Est.)	424	1,471	13,400	93	967	2,270	695	5,600	6,400	1,052	119	127,495 10/	766	126,729 10/
1968 (Est.)	420	1,375	14,050	87	979	2,330	710	5,300	6,121	651	127	135,715 11/	682	135,033 11/
1966-April	29	64	1,013	6	113	193	51	502	287	132	-8	8,375	13	8,362
May	24	85	1,025	6	137	241	48	569	484	100	1	9,055	1	9,055
June	31	70	1,068	10	90	224	1	571	357	-719	24	9,488	49	9,439
July	70	130r	1,091	15	92r	226	73	494	449	128	26	10,302	40	10,263
August	28	125r	1,064	8	78r	180	69	441	442	197	2	11,093	51	11,042
September	50	122r	1,086	8	72r	189	65	483	531	220	-	11,936	53	11,883
October	40	135r	1,098	11	81r	195	65	493	545	310	2	11,302	325	10,977
November	53	124r	1,100	10	114r	174	67	458	553	221	-	10,388	2	10,386
December	41	123r	1,160	9	71r	192	41	486	608	-108	7	9,543	31	9,512
1967-January	36	133r	1,173	9	81r	196	62	464	466	-266	14	10,079	92	9,987
February	31	121r	1,108	8	84r	181	16	390	560	-326	12	9,476	17	9,459
March	2	124r	1,154	11	78r	195	73	468	547	192	-	11,707	8	11,699
April	16	82	1,127	9	78	190	56	380	478	-57	-12	9,478	14	9,464
Fiscal 1967 to date	368	1,217	11,162	99	829	1,918	587	4,558	5,180	474	50	105,304	632	104,672

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 5).

Footnotes on following page.

Table 5. - Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967 through March 1/ Expenditures	1967 through March 1/ Unexpended balances end of period 2/
National defense:								
Department of Defense-Military	051	46,815	48,252	49,760	46,173	54,409	50,024	50,580
Military assistance	057	1,390	1,721	1,485	1,229	968	512	2,101
Atomic energy	058	2,806	2,758	2,765	2,625	2,403	1,728	1,993
Defense-related activities	059	92	24	172	136	-62	-21	328
Total national defense		51,103	52,755	54,181	50,163	57,718	52,242	55,002
International affairs and finance:								
Conduct of foreign affairs	151	249	346	297	346	315	291	112
Economic and financial assistance	152	2,130	1,826	1,479	2,094	1,864	860	22,305
Foreign information and exchange activities	153	197	201	207	223	227	168	212
Food for Freedom	154	1,947	2,040	2,049	1,843	1,784	1,019	598
Total international affairs and finance		4,523	4,412	4,032	4,506	4,191	2,338	23,226
Space research and technology	251	1,257	2,552	4,171	5,093	5,933	4,177	3,383
Agriculture and agricultural resources:								
Farm income stabilization 3/	351	2,871	3,693	3,798	3,236	1,925	2,854	5,397
Financing farming and rural housing	352	234	300	251	268	160	-123	749
Financing rural electrification and rural telephones	353	303	342	342	392	373	301	1,428
Agricultural land and water resources	354	367	324	324	341	346	279	400
Research and other agricultural services 3/	355	341	391	414	457	503	396	312
Total agriculture and agricultural resources		4,116	5,050	5,129	4,696	3,307	3,707	8,286
Natural resources:								
Land and water resources	401	1,680	1,853	1,927	2,023	2,235	1,806	2,165
Forest resources	402	280	303	332	374	406	374	325
Mineral resources	403	68	71	91	105	108	100	80
Fish and wildlife resources	404	81	94	105	120	130	103	155
Recreational resources	405	94	112	130	134	152	139	305
General resource surveys and administration	409	60	73	73	94	89	75	34
Total natural resources		2,264	2,506	2,658	2,851	3,120	2,597	3,063
Commerce and transportation:								
Air transportation	501	781	808	835	875	879	714	956
Water transportation	502	654	672	658	728	708	577	936
Ground transportation	503	33	41	39	39	46	83	578
Postal service	505	797	770	578	805	888	898	434
Advancement of business	506	427	366	401	557	193	302	974
Area and regional development	507	7	101	401	398	156	86	693
Regulation of business	508	74	84	91	98	99	79	31
Total commerce and transportation		2,774	2,843	3,002	3,499	2,969	2,739	4,601
Housing and community development:								
Aids to private housing 4/	551	-149	-537	-595	-818	-406	69	12,881
Public housing programs	552	163	178	149	230	233	188	1,673
Urban renewal and community facilities	553	261	222	306	420	446	551	6,670
National Capital region	555	74	70	59	64	75	65	155
Total housing and community development		349	-67	-80	-104	347	874	21,380
Health, labor, and welfare:								
Health services and research 5/	651	1,177	1,437	1,784	1,781	2,523	2,428	3,707
Labor and manpower	652	591	224	345	464	500	353	950
Public assistance 5/	653	2,331	2,631	2,786	2,827	2,797	3,196	527
Economic opportunity programs	655	-	-	-	211	1,018	1,084	1,502
Other welfare services	659	382	423	466	513	736	660	558
Total health, labor, and welfare		4,481	4,715	5,381	5,797	7,574	7,721	7,246
Education:								
Assistance for elementary and secondary education 6/	701	337	392	404	418	1,368	1,172	1,255
Assistance for higher education 6/	702	350	428	383	413	701	634	3,236
Assistance to science education and basic research	703	183	206	310	309	368	311	770
Other aid to education 6/	704	207	219	241	405	397	435	681
Total education		1,076	1,244	1,339	1,544	2,834	2,551	5,942
Veterans' benefits and services:								
Veterans' service-connected compensation 7/	801	2,017	2,116	2,158	2,176	2,221	3,168	1,421
Veterans' nonservice-connected pensions 7/	802	1,635	1,698	1,743	1,864	1,910	-	-
Veterans' readjustment benefits 4/	803	388	-13	113	-50	-664	418	1,344
Veterans' hospitals and medical care	804	1,084	1,145	1,229	1,270	1,318	1,020	661
Other veterans' benefits and services 7/	805	279	240	249	235	238	108	306
Total veterans' benefits and services		5,403	5,186	5,492	5,495	5,023	4,714	3,732

Footnotes at end of table.

(Continued on following page)

Table 6. - Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of March 31, 1967

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agencies	Unexpended balances brought forward July 1, 1966 1/	Additions, fiscal year 1967 to date				
		Increase				Transfers 5/
		Appropriations 2/	Authorizations to expend from debt receipts 3/	Other authorizations 4/	Total	
Legislative Branch	59	217	-	-	217	-
The Judiciary	7	89	-	-	89	-
Executive Office of the President	5	29	-	-	29	-
Funds appropriated to the President	17,930	5,025	-	-	5,025	-
Agriculture Department	6,295	7,956	492	69	8,517	-
Commerce Department	1,409	1,273	-	23	1,296	-
Defense Department:						
Military	41,368	59,157	-	61	59,218	-
Civil	488	1,377	-	-	1,377	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	5,727	10,969	-	-	10,969	-11
Housing and Urban Development Department	15,167	1,452	110	-55	1,507	-
Interior Department	1,083	1,645	26	7	1,678	11
Justice Department	75	395	-	-	395	-
Labor Department	656	638	-	-	638	-
Post Office Department	547	785	-	-	785	-
State Department	139	395	-	-	395	-
Treasury Department	341	14,950	-	-	14,950	-
Atomic Energy Commission	1,522	2,199	-	-	2,199	-
Federal Aviation Agency	619	975	-	-	975	-
General Services Administration	660	601	-	-	601	-
National Aeronautics and Space Administration	2,593	4,968	-	-	4,968	-
Veterans' Administration	2,120	6,305	-	-	6,305	-
Other independent agencies	14,235	1,272	-	3	1,275	-
District of Columbia - Federal payment and loans to	123	103	*	-	103	-
Total	113,169	122,774	628	108	123,510	-

Agencies	Deductions, fiscal year 1967 to date		Unexpended balances March 31, 1967				
	Expenditures	Rescissions, cancellations, and other adjustments 6/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 3/	Unfunded contract authorizations	Investments held 7/	Total 1/
Legislative Branch	149	5	116	-	7	-	123
The Judiciary	65	-	30	-	-	-	30
Executive Office of the President	20	-	14	-	-	-	14
Funds appropriated to the President	2,803	10	14,022	6,119	-	-	20,141
Agriculture Department	5,476	3	2,163	5,932	1,236	5	9,336
Commerce Department	621	-	1,861	-	221	-	2,082
Defense Department:							
Military	50,025	-18	50,117	-	462	-	50,579
Civil	1,057	-	798	10	-	-	808
Undistributed foreign transactions	-1	-	1	-	-	-	1
Health, Education, and Welfare Department	7,908	-	8,677	-	100	-	8,777
Housing and Urban Development Department	964	9	2,982	8,632	3,175	911	15,700
Interior Department	1,171	*	1,456	22	123	-	1,601
Justice Department	301	-	169	-	-	-	169
Labor Department	350	-	945	-	-	-	945
Post Office Department	898	-	434	-	-	-	434
State Department	352	-	182	-	-	-	182
Treasury Department	11,248	*	4,043	-	-	-	4,043
Atomic Energy Commission	1,728	-	1,993	-	-	-	1,993
Federal Aviation Agency	667	-	927	-	-	-	927
General Services Administration	531	2	728	-	-	-	728
National Aeronautics and Space Administration	4,177	-	3,383	-	-	-	3,383
Veterans' Administration	4,701	*	3,293	205	-	227	3,725
Other independent agencies	567	74	2,045	11,091	3	1,731	14,870
District of Columbia - Federal payment and loans to	62	21	143	-	-	-	143
Adjustment to monthly statement of receipts and expenditures of the Government	-13 8/	-	13	-	-	-	13
Total	95,826	106	100,533	32,011	5,329	2,873	140,746
Deduct: Interfund transactions	618						
Net budget expenditures	95,208						

Source: Bureau of Accounts.

1/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

2/ Includes reappropriations.

3/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

4/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

5/ Consists of appropriation transfers between agencies.

6/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; transfers to miscellaneous receipts; and other adjustments.

7/ Public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts expenditures (-), from trust and other transactions	Trust and deposit fund accounts				Net sale, or investment (-) by Government agencies in public debt and agency securities 3/	Net sale, or redemption (-), of Government agency securities in the market 4/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/	Net purchase of participation certificates of trust accounts 2/		
1958	633	829	16,153	15,325	-	-597	400
1959	-329	-2,751	16,769	19,521	-	1,130	1,293
1960	-50	-870	20,342	21,212	-	-925	1,746
1961	-602	790	23,583	22,793	-	-855	-537
1962	436	-851	24,290	25,141	-	-493	1,780
1963	97	1,143	27,689	26,545	-	-2,069	1,022
1964	551	1,446	30,331	28,885	-	-2,775	1,880
1965	426	1,410	31,047	29,637	-	-2,356	1,372
1966	503	-12	34,853	34,864	-	-3,562	4,077
1967 (Est.)	-686	4,016	44,898	40,382	500	-8,600	3,898
1968 (Est.)	-35	3,635	48,142	44,507	-	-5,523	1,853
1966-April	782	-1,120	2,215	3,335	-	1,170	732
May	-773	2,180	5,812	3,632	-	-4,023	1,070
June	-241	1,265	4,796	3,531	-	-2,319	813
July	-175	-805	2,837	3,642	-	333	297
August	-287	2,347	4,973	2,627	-	-3,103	470
September	-94	26	2,681	2,655	-	-142	22
October	214	-614	2,069	2,684	-	698	130
November	56	1,101	3,717	2,617	-	-989	-55
December	229	-371	3,033	3,403	-	-166	767
1967-January	492	-60	2,612	2,173	500	477	76
February	399	2,290	4,696	2,406	-	-1,649	-241
March	-677	866	3,543	2,677	-	-1,082	-462
April	827	1,061	3,850	2,639	150	329	-563
Fiscal 1967 to date	984	5,840	34,011	27,521	650	-5,295	439

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1958	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803 3/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16.043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967 (Est.)	23,043	2,308	3,072	1,256	1,580	4,146	705	46	3,000	4,523	1,954	734	44,898
1968 (Est.)	24,399	2,407	3,736	1,329	1,613	4,235	710	44	3,069	4,607	2,722	730	48,142
1966-April	1,177	106	51	-	23	195	42	1	180	286	159	7	2,215
May	3,470	307	299	-	114	946	41	1	185	360	94	5	5,812
June	2,391	262	253	-	664	172	229	33	696	362	277	543	4,796
July	1,500	155	176	50	13	179	43	2	201	357	195	34	2,837
August	2,619	242	251	60	120	825	43	1	222	528	136	74	4,973
September	1,417	164	164	51	90	85	42	2	262	355	121	72	2,681
October	1,042	102	102	60	13	152	45	1	189	342	71	50	2,069
November	1,891	177	175	48	137	524	41	1	214	371	187	49	3,717
December	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
1967-January	1,045	110	156	422	19	196	49	1	232	341	94	52	2,612
February	2,631	253	320	117	127	565	45	1	210	362	119	54	4,696
March	1,817	204	274	176	99	66	46	2	209	569	155	73	3,543
April	2,582	259	330	56	16	157	36	1	195	201	69	52	3,850
Fiscal 1967 to date	18,127	1,832	2,108	1,096	725	2,987	426	13	2,126	3,783	1,369	582	34,011

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

TRUST AND OTHER TRANSACTIONS

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967 (Est.)	19,944	1,982	2,530	996	1,366	2,655	696	76	2,056	3,938
1968 (Est.)	24,442	2,389	2,876	1,295	1,511	2,534	522	64	2,129	3,816
1966-April	1,552	146	*	-	107	165	50	7	154	232
May	1,599	147	*	-	106	220	46	7	155	260
June	1,868	268	63	-	102	200	47	8	157	360
July	1,536	157	11	9	101	163	48	7	159	348
August	1,554	160	112	12	120	193	55	6	163	429
September	1,564	160	170	20	102	181	54	6	158	491
October	1,549	161	196	34	107	138	49	6	161	460
November	1,570	163	225	46	105	192	55	6	160	414
December	1,583	151	221	76	102	228	48	6	160	382
1967-January	1,607	165	217	83	113	290	73	7	162	302
February	1,623	165	250	85	113	277	85	6	166	257
March	1,650	169	306	105	111	335	140	16	171	238
April	1,658	168	267	103	116	251	44	6	173	217
Fiscal 1967 to date	15,894	1,620	1,975	573	1,090	2,248	651	72	1,632	3,537

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other									
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-61	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966	-92	1,570	1,574	-520	33,450	1,119	1,293	-227	2,184	770	34,864
1967 (Est.)	-	1,283	2,029	-159	39,392	1,404	1,050	-230	2,224	734	40,882
1968 (Est.)	-	442	2,696	-122	44,595	1,297	-400	-256	642	730	44,507
1966-April	3	169	150	-388	2,347	171	826	-3	994	7	3,335
May	184	141	233	127	3,225	286	140	-15	412	5	3,632
June	10	108	213	462	3,866	242	-33	-	209	543	3,531
July	-373	175	121	223	2,685	195	796	-	991	34	3,642
August	268	84	152	-535	2,773	89	-149	-12	-72	74	2,627
September	-310	74	119	-78	2,711	84	-59	-10	16	72	2,655
October	-137	85	53	-152	2,710	-7	34	-3	23	50	2,684
November	-85	111	119	-52	3,030	-6	-336	-23	-365	49	2,617
December	520	124	203	-25	3,779	31	-334	-1	-304	71	3,403
1967-January	-9	82	89	-385	2,796	26	-547	-51	-571	52	2,173
February	53	31	124	-93	3,144	181	-756	-109	-684	54	2,406
March	-4	7	218	1	3,463	114	-826	-	-713	73	2,677
April	7	-17	157	-13	3,135	103	-542	-4	-444	52	2,639
Fiscal 1967 to date	-69	755	1,357	-1,110	30,225	809	-2,720	-213	-2,123	582	27,521

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 13, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

* Less than $500,000.

Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Federal employees' retirement funds 6/	Alien property activities 7/	District of Columbia 8/
1958	11	-	*	-	2	-	-	-	9
1959	135	124	*	-	-	-	-	-	10
1960	908	600	1	-	211	86	-	-	10
1961	515	332	6	-	132	32	-	-	12
1962	528	361	13	-	101	37	3	-	12
1963	505	423	22	-	38	9	*	-	13
1964	521	403	22	-	35	47	*	-	15
1965	638	436	27	-	58	90	1	10	17
1966	770 9/	444	31	-	41	92	1	142	18
1967 (Est.)	734 9/	532	28	1	55	91	1	-	26
1968 (Est.)	730 9/	477	21	*	85	90	1	26	30
1966-April	7	-	-	-	5	-	*	-	1
May	5	-	-	-	3	-	*	-	2
June	543 9/	444	28	-	-	22	*	48	1
July	34	-	-	33	-	-	*	-	2
August	74	-	-	53	19	-	*	-	2
September	72	-	-	43	1	25	*	-	2
October	50	-	-	42	5	-	*	-	2
November	49	-	-	43	3	-	*	-	2
December	71 9/	-	*	46	-	23	*	-	2
1967-January	52 9/	-	-	45	5	-	*	-	3
February	54	-	-	45	5	-	*	-	4
March	73	-	-	45	-	26	*	-	2
April	52	-	-	45	5	-	*	-	2
Fiscal 1967 to date	582	-	*	440	42	74	1	-	23

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

* Less than $500,000.

Table 5. - Purchases of Participation Certificates by Trust Accounts (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund
1967 (Est.)	500.0	100.0	50.0	50.0	100.0	100.0	100.0
1968 (Est.)	-	-	-	-	-	-	-
1967-January	500.0	100.0	50.0	50.0	100.0	100.0	100.0
February	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-
April	150.0	50.0	-	-	25.0	25.0	50.0
May							
June							
July							
August							
September							
October							
November							
December							
Fiscal 1967 to date	650.0	150.0	50.0	50.0	125.0	125.0	150.0

Source: See Table 1.

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966	-4,077	129	*	129	*	-	-4,206	-	*
1967 (Est.)	-3,898	-59	*	-59	*	-	-3,839	-	*
1968 (Est.)	-1,853	-30	*	-30	*	-	-1,823	-	*
1966-April	-732	-13	- r	-13	-	-	-720	-	-
May	-1,070	3	-	3	-	-	-1,072	-	-
June	-813	4	-	4	*	-	-817	-	*
July	-297	-27	-	-27	*	-	-270	-	-
August	-470	5	-	5	*	-	-475	-	-
September	-22	-18	*	-18	-	-	-3	-	-
October	-130	4	*	4	*	-	-134	-	-
November	55	4	-	4	*	-	52	-	*
December	-767	*	-	*	*	-	-767	-	-
1967-January	-76	-6	*	-6	-	-	-69	-	-
February	241	-10	*	-10	*	-	251	-	-
March	462	3	-	3		-	458	-	-
April	563	2	*	2	*	-	561	-	-
Fiscal 1967 to date	-439	-44	*	-44	*	-	-396	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966	-60	-	-1,472	-157	-1,553	-391	-573
1967 (Est.)	-110	-	-1,434	-275	-890	-502	-628
1968 (Est.)	-100	-	-823	-275	400	-400	-625
1966-April	-	-	-171	-40	-377	-132	*
May	-	-	-324	24	-462	-143	-167
June	-40	-	-126	-9	-409	-109	-125
July	-	-	212	*	-288	-82	-111
August	-	-	-356	-38	-29	-55	3
September	-1	-	236	*	-154	-1	-84
October	-9	-	52	-76	-185	82	1
November	-	-	-27	-110	99	89	*
December	-50	-	-648	-7	6	34	-102
1967-January	-	-	-78	*	-10	6	12
February	-	-	-106	-39	541	-71	-74
March	-	-	-26	*	570	-94	9
April	-	-	5	28	659	-130	*
Fiscal 1967 to date	-60	-	-736	-242	1,209	-222	-345

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Federal intermediate credit banks were classified as trust enterprise funds Jenuary 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ Secondary market operations.
* Less than $500,000.
r Revised.

TRUST AND OTHER TRANSACTIONS

Table 9. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Deposits by States 2/	Receipts: Interest and profits on investments	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: Payments to Railroad Retirement Accounts 3/	Expenditures: Administrative: Reimbursement to FOASI Trust Fund 4/	Expenditures: Administrative: Reimbursement to General fund	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 1/
1957	338.6	333.3	3.9	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960	1,061.5 5/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965	1,240.5	1,082.0	93.2	65.2	1,497.8	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	131.1
1966	1,616.2	1,442.3	114.4	59.5	1,936.8 6/	1,721.1	25.0	184.5	4.7	-320.5	1,686.2	1,462.6	223.5
1967 (Est.)	2,307.7 7/	2,053.0	157.0	65.4	1,981.6 8/	1,845.0	28.0	-	92.1	326.1	2,012.2	1,853.2	159.1
1968 (Est.)	2,406.8 9/	2,133.0	168.0	80.7	2,389.2 10/	1,965.0	21.0	-	106.2	17.6	2,029.8	1,860.8	169.1
1966-Apr.	106.3	104.0	1.2	1.1	146.4	146.0	-	-	.4	-40.1	1,532.3	1,304.6	227.7
May	306.8	285.0	19.1	2.7	146.8 6/	146.1	-	-	.4	159.9	1,692.3	1,476.3	216.0
June	261.8	216.0	26.4	19.4	268.0 6/	146.5	25.0	94.9	.4	-6.1	1,686.2	1,462.6	223.5
July	155.2 11/	138.0	.7	.5	156.9	148.4	-	8.0	.4	-1.7	1,684.5	1,499.6	184.9
Aug.	242.2	205.8	32.1	4.3	159.9 6/	151.0	-	8.6	.4	82.3	1,766.8	1,580.6	186.2
Sept.	163.9	144.0	19.1	.8	160.3 6/	151.9	-	7.5	.4	3.7	1,770.5	1,592.7	177.8
Oct.	101.7	100.0	.1	1.6	161.4 6/	151.8	-	9.0	.4	-59.8	1,710.7	1,553.5	157.2
Nov.	176.6	147.0	26.8	2.8	163.4 6/	152.7	-	9.6	.4	13.2	1,723.9	1,547.4	176.5
Dec.	166.1	131.9	12.9	21.1	151.1 6/	154.1	-	-3.6	.4	15.0	1,738.9	1,566.6	172.3
1967-Jan.	110.4	109.6	.4	.4	165.3 6/	157.4	-	7.0	.5	-55.0	1,683.9	1,515.9	168.0
Feb.	252.5	221.0	27.0	4.6	164.9 6/	155.1	-	8.4	.5	87.7	1,771.6	1,572.0	199.6
Mar.	204.2	191.6	10.6	1.9	168.8 6/	159.7	-	7.7	.5	35.4	1,807.0	1,603.0	204.0
1957 to date	12,232.3	10,823.7	835.0	530.4	10,425.3	9,668.7	103.5	610.0	38.0	1,807.0	1,807.0	1,603.0	204.0

Source: See Table 1.

1/ Includes unappropriated receipts from January 1962 to June 1965.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 12.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

5/ Includes $26.8 million paid from Railroad Retirement Accounts.

6/ Includes payments for Vocational Rehabilitation Services.

7/ Includes $32 million for payment for military service credits and $.3 million from other receipts.

8/ Includes $14.7 million for vocational rehabilitation and $1.8 million for construction and equipment of buildings.

9/ Includes $16 million for payment for military service credits, $9 million for proposed increase in tax income and $.1 million from other receipts.

10/ Includes $277 million for proposed increases, $14.5 million for vocational rehabilitation and $5.5 million for construction and equipment of buildings.

11/ Includes $16 million for payment for military service credits.

Table 10. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations	Receipts: Federal payments	Receipts: Deposits by States	Receipts: Interest and profits on investments	Expenditures other than investments: Total	Expenditures: Benefits payments	Expenditures: Administrative expenses	Expenditures: Construction	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance
1966	915.7	862.0	-	46.8	6.9	64.5	-	64.5	-	851.2	851.2	785.8	65.4
1967 (Est.)	3,072.3 2/	2,470.0	348.9 3/	176.0	61.1	2,479.9 4/	2,395.0	84.9	-	592.4	1,443.5	1,443.5	-
1968 (Est.)	3,736.2 5/	3,063.0	283.6 3/	239.0	91.6	2,876.4 6/	2,624.0	93.5	2.6	859.8	2,303.3	2,303.3	-
1966-Apr.	51.2	50.0	-	1.2	*	.3	-	.3	-	51.0	362.1	346.9	15.2
May	299.1	280.0	-	19.1	*	.3	-	.3	-	298.8	660.9	596.8	64.1
June	253.3	220.0	-	26.4	6.9	63.1	-	63.1	-	190.3	851.2	785.8	65.4
July	175.5	138.0	36.8	.7	*	10.7	3.8	6.8	-	164.9	1,016.1	989.2	26.9
Aug.	251.1 2/	202.0	-	32.1	.7	111.6	104.3	7.3	-	139.4	1,155.5	1,113.1	42.4
Sept.	164.2	144.0	-	19.1	1.1	169.7	163.2	6.5	-	-5.5	1,150.0	1,152.3	-2.3
Oct.	102.0	100.0	-	.1	1.9	196.3	188.9	7.3	-	-94.2	1,055.8	1,044.7	11.0
Nov.	175.3	147.0	-	26.8	1.6	225.4	217.4	8.1	-	-50.1	1,005.6	967.0	38.6
Dec.	159.1	126.6	-	12.9	19.7	220.6	213.5	7.1	-	-61.5	944.2	911.7	32.5
1967-Jan.	155.8	155.0	-	.4	.4	217.1	210.0	7.1	-	-61.3	882.9	876.1	6.8
Feb.	320.3	293.0	-	27.0	.3	250.4	243.2	7.2	-	69.8	952.7	926.9	25.8
Mar.	273.7	262.4	-	10.6	.7	306.4	299.7	6.7	-	-32.7	920.0	796.9	123.1
1966 to date	2,692.7	2,430.0	36.8	176.4	33.3	1,772.7	1,644.2	128.5	-	920.0	920.0	796.9	123.1

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts from Railroad retirement account - net settlement of $16.3 million.

3/ Represents payment for military service credits of $22 million and payment for transitional coverage for the uninsured for $326.9 million for 1967 and $11 million and $272.6 million for 1968, respectively.

4/ Excludes $50 million for purchase of participation certificates.

5/ Includes $46 million for receipts from Railroad retirement accounts and $13 million for proposed increases.

6/ Includes $156.4 million for proposed increases.

* Less than $50,000.

Table 13. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/: Deposits by States	Employment security program: Employment Security Administration Account 2/: Appropriations	Employment security program: Employment Security Administration Account 2/: Advances from general fund 3/	Employment security program: Federal Unemployment Account 4/	Employment security program: Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by Railroad Retirement Board 7/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from- Railroad Retirement Accounts 8/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from- General fund	Railroad unemployment insurance: Administration fund 9/: Deposits by Railroad Retirement Board	Interest and profits on investments	Expenditures other than investments: Total	Expenditures: Employment security program: State accounts 1/: Withdrawals by States	Expenditures: Employment security program: Employment Security Administration Account 2/: Grants to States
1936-57.....	27,362.8 10/	23,083.5	-	-	303.3	-	1,165.8	-	-	-	2,703.1	18,304.9 10/	17,007.9	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-
1961.....	3,803.3 11/	2,398.1	344.4 11/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7 11/	3,552.0	375.0
1962.....	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6
1963.....	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,815.5	2,810.2	336.4
1964.....	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,706.6	2,703.3	412.7
1965.....	4,132.2	3,051.5	614.9	-	*	-	142.8	58.2	-	9.5	255.3	3,130.0	2,389.6	399.4
1966.....	4,126.2	3,067.2	561.0	-	-	-	139.1	40.9	-	9.3	308.7	2,687.0	1,974.0	476.6
1967 (Est.).....	4,145.7	3,000.0	582.4	-	-	-	135.9	39.0	-	9.1	379.3	2,554.6 12/	1,809.7	524.0
1968 (Est.).....	4,234.6	3,000.0	590.3	-	-	-	135.0	39.0	-	9.0	461.3	2,534.1	1,764.1	557.1
1966-Apr.....	194.9	172.7	3.5	-	-	-	.5	5.3	-	*	12.9	164.6	153.3	.3
May.....	946.0	923.9	1.8	-	-	-	3.5	3.0	-	.2	13.7	219.6	129.5	78.0
June.....	171.7	26.6	1.3	-	-	-	29.6	-	-	2.0	112.2	199.6	103.2	66.5
July.....	179.3	138.8	1.0	38.7	-	-	.5	-	-	*	.2	162.6	110.1	46.7
Aug.....	824.9	760.8	1.0	36.4	-	-	7.2	2.2	-	.5	16.8	193.3	145.8	40.7
Sept.....	85.3	18.2	.9	35.2	-	-	26.7	.5	-	1.8	2.0	181.1	106.7	40.2
Oct.....	151.7	90.6	.9	41.5	-	-	.6	5.4	-	*	12.7	137.8	93.5	37.3
Nov.....	524.1	463.0	.5	37.4	-	-	5.2	3.3	-	.3	14.5	192.0	144.9	37.6
Dec.....	238.2	21.6	.4	45.1	-	-	29.2	-	-	1.9	139.9	228.1	161.5	35.1
1967-Jan.....	195.7	70.3	75.2	44.5	-	-	.3	4.6	-	*	.7	289.7	231.5	46.0
Feb.....	564.8	311.2	502.3	-278.7	-	-	5.5	5.3	-	.4	18.8	277.3	218.2	44.8
Mar.....	66.3	24.5	7.2	-	-	-	28.4	-	-	1.9	4.3	335.0	256.0	39.9
1936 to date 13/.....	61,345.2	47,647.5	4,354.3	-	339.3	833.5	2,490.5	610.9	19.4	79.1	4,863.6	51,219.2	42,813.4	2,836.0

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Administration Account - (Continued): Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 14/	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Railroad Unemployment Insurance Account 6/: Temporary extended benefit payments	Railroad Unemployment Insurance Account 6/: Repayment of advances to- Railroad Retirement Accounts 15/	Repayment of advances to- General fund	Administration fund 9/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance
1936-57....	-	-	-	-	-	-	1,189.9	-	-	-	-	9,057.9	9,057.9	8,975.7	82.3
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5	6,716.2 16/	6,709.4	6.7
1960.....	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5
1961.....	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 17/
1962.....	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963.....	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964.....	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965.....	112.0	2.4	13.4	*	*	-	115.2	-	90.1	-	7.9	1,002.2	7,860.8	7,785.1	75.6
1966.....	29.8	2.4	16.9	*	-	-	88.1	*	92.5	-	6.7	1,439.2	9,300.0	9,253.2	46.8
1967 (Est.)	16.7	3.8	18.2	-	-	-	84.0	-	91.4	-	6.8	1,591.1	10,891.0	10,819.0	72.0
1968 (Est.)	9.6	3.8	18.3	-	-	-	84.0	-	90.0	-	7.1	1,700.5	12,591.6	12,515.1	76.5
1966-Apr...	3.1	*	1.2	*	-	-	6.1	-	-	-	.5	30.4	8,601.4	8,400.0	201.7
May...	2.7	.1	2.1	*	-	-	6.3	-	-	-	.9	726.4	9,327.8	9,264.0	63.8
June..	.9	*	.6	.1	-	-	5.5	-	22.3	-	.3	-27.8	9,300.0	9,253.2	46.8
July..	-.6	*	1.9	-.4	-	-	4.2	-	-	-	.7	16.7	9,316.6	9,176.8	139.9
Aug...	.1	*	*	-*	-	-	6.2	-	-	-	.5	631.6	9,948.2	9,888.0	60.2
Sept..	.1	*	1.7	-*	-	-	6.3	-	25.4	-	.6	-95.8	9,852.4	9,812.3	40.2
Oct...	*	*	*	*	-	-	6.0	-	-	-	.9	13.9	9,866.3	9,792.9	73.4
Nov...	.3	*	2.2	.4	-	-	6.4	-	-	-	.3	332.1	10,198.4	10,134.3	64.1
Dec...	.3	*	1.6	-*	-	-	6.3	-	22.9	-	.3	10.1	10,208.5	10,165.7	42.8
1967-Jan...	2.3	*	2.7	*	-	-	7.0	-	-	-	.4	-94.0	10,114.5	9,964.3	150.2
Feb...	2.3	3.6	1.3	*	-	-	6.5	-	-	-	.5	287.5	10,402.0	10,286.4	115.5
Mar...	5.7	*	*	*	-	-	7.0	-	25.8	-	.6	-268.7	10,133.3	10,101.4	31.9
1936 to date 13/...	222.7	21.5	83.9	767.8	791.7	46.3	2,947.3	19.4	468.1	19.4	74.5	10,126.0	10,133.3	10,101.4	31.9

Source: See Table 1.

(Footnotes on following page)

Table 14. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest and profits on investments			Total	Investments	Unexpended balance
1941-57	14,332.2	7,540.0	4,688.6	2,103.6	8,748.6	5,583.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.8	5.2
1966	692.9	497.0	5.2	190.8	484.7	208.2	6,122.1	6,112.7	9.4
1967 (Est.)	704.5	503.3	5.1	196.2	596.1 1/	108.4	6,230.6	6,224.1	6.5
1968 (Est.)	709.7	501.8	4.6	203.3	522.3	187.4	6,418.0	6,413.7	4.3
1966-April	41.6	41.1	.3	.2	50.4	-8.8	5,945.6	5,941.1	4.5
May	40.9	40.3	.3	.2	46.4	-5.6	5,940.0	5,932.1	8.0
June	229.1	38.9	.3	189.9	47.1	182.1	6,122.1	6,112.7	9.4
July	42.7	42.2	.6		48.0	-5.3	6,116.8	6,110.9	5.9
August	43.5	43.0	.5	*	54.9	-11.4	6,105.4	6,101.8	3.5
September	41.9	41.4	.3	.1	53.7	-11.8	6,093.6	6,086.2	7.4
October	44.6	43.0	.7	.9	49.1	-4.5	6,089.1	6,082.2	6.9
November	40.6	39.7	.4	.6	54.8	-14.2	6,075.0	6,068.6	6.3
December	36.6	35.1	.2	1.3	47.6	-11.0	6,064.0	6,052.1	11.9
1967-January	48.8	45.8	.5	2.6	73.1	-24.3	6,039.7	6,031.5	8.2
February	45.1	42.4	.5	2.1	85.5	-40.4	5,999.3	5,948.7	50.6
March	46.0	44.5	.3	1.1	139.9	-93.9	5,905.4	5,895.2	10.3
1941 to date	20,643.9	12,181.1	4,769.0	3,693.8	14,738.4	5,905.4	5,905.4	5,895.2	10.3

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes $100 million for purchase of participation certificates.
* Less than $50,000.

Footnotes to Table 13

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Accounts.
2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
3/ Net of repayments.
4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.
7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).
9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 14.
12/ Excludes $100.0 million for purchase of participation certificates.
13/ Includes adjustments to monthly statement basis.
14/ Includes interest on refunds of taxes.
15/ Includes interest.
16/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
17/ Includes unappropriated receipts beginning September 1960.
* Less than $50,000.

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Participation Certificates by Issues, as of March 31, 1967

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public issues:					
Notes:					
5% - 11/15/70-A	2/15/66	-	-	32.0	5.8
4-3/4 - 2/15/72-A	2/15/67	-	-	18.0	7.0
3-3/4 - 8/15/67-A	9/15/62	-	-	10.0	-
4-1/4 - 5/15/67-D	11/15/65	-	-	10.0	192.0
5-1/4 - 5/15/71-A	8/15/66	-	-	-	68.2
Bonds:					
2-1/2% - 6/15/64-69	4/15/43	22.2	-	-	1.0
2-1/2 - 12/15/64-69	9/15/43	33.0	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	15.0
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-
3-3/4 - 8/15/68	4/18/62	7.0	5.0	14.0	31.5
3-7/8 - 5/15/68	6/23/60	17.4	3.8	7.0	3.0
3-7/8 - 11/15/68	9/15/63	-	5.0	-	-
4 - 2/15/69	8/15/62	5.0	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	119.2
4 - 8/15/70	6/20/63	-	14.0	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	31.6	43.2
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,064.9	-	-	745.0
Total public issues.....		3,522.0	315.0	792.7	2,254.0
Special issues:					
Certificates:					
5-1/8% - 6/30/67	12/22/66	-	-	2.0	-
4-1/8 - 6/30/67	From 10/4/66	-	-	-	1,853.0
5-3/8 - 6/30/67	From 9/8/66	-	-	-	85.6
3-7/8 - 6/30/67	From 6/30/66	-	-	-	5,565.2
4-3/4 - 6/30/67	From 3/1/67	1,077.3	92.1	-	-
4-3/4 - 6/30/67	From 1/7/67	-	-	27.0	-
4-1/2 - 6/30/67	From 2/16/67	-	-	2.8	-
Notes:					
4-7/8% - 6/30/69-71	6/30/66	-	-	341.6	-
4-1/8 - 6/30/69 to 70	From 6/30/64	-	-	33.4	-
4-7/8 - 6/30/68 to 71	6/30/66	2,596.2	-	-	-
4-7/8 - 6/30/71	6/30/66	-	78.3	-	-
Bonds:					
2-5/8% - 6/30/70 to 75	From 6/30/59	6,023.5	-	-	-
4 - 6/30/69 to 78	10/5/63	-	-	1,731.9	-
3-3/4 - 6/30/74 to 77	From 6/30/61	-	348.7	-	-
2-5/8 - 6/30/74 and 75	From 6/30/59	-	209.9	-	-
4-1/8 - 6/30/70 to 80	From 6/30/64	-	-	614.1	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-
4-1/8 - 6/30/79 and 80	From 6/30/64	-	279.3	-	-
4-1/8 - 6/30/78 to 80	From 6/30/64	2,581.6	-	-	-
Total special issues.....		15,257.0	1,161.9	2,752.8	7,503.8

* Less than $50,000.

(Continued on following page)

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Participation Certificates by Issues, as of March 31, 1967 - (Continued)

(In millions of dollars)

Description of securities			Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Agency issues:							
Bonds:							
5-7/8%	FHLB (Series E 1967)	8/28/67	8/25/66	18.0	18.0	18.0	18.0
6-1/4	FHLB (Series F 1967)	9/27/67	9/26/66	30.0	30.0	30.0	30.0
6	FHLB (Series G 1967)	10/26/67	10/25/66	26.0	26.0	26.0	26.0
5-3/8	FHLB	4/25/68	1/25/67	25.0	-	25.0	25.0
Debentures:							
6-1/4%	BC	4/3/67	10/3/66	20.0	20.0	20.0	20.0
5.95	BC	5/1/67	11/1/66	14.0	14.0	14.0	14.0
6.20	FICB	7/3/67	10/3/66	10.0	10.0	10.0	10.0
5.15	FICB	2/1/67	11/1/67	17.0	-	-	17.0
5-7/8	FLB	12/20/67	12/20/66	15.0	-	15.0	15.0
5-7/8	FNMA (Series SM 1968 B)	9/10/68	8/23/66	10.0	10.0	10.0	10.0
5-1/8	FNMA (Series SM 1969 C)	7/10/69	2/10/67	25.0	-	-	25.0
6	FNMA (Series SM 1969)	12/12/69	12/12/66	41.5	-	41.5	41.5
Total agency issues				251.5	128.0	209.5	251.5
Participation certificates:							
5-1/5%		1/19/72	1/19/67	-	-	-	100.0
5-1/5		1/19/77	1/19/67	-	-	50.0	-
5-1/5		1/19/82	1/19/67	100.0	-	-	-
Total participation certificates				100.0	-	50.0	100.0
Net unamortized premium and discount				-16.1	-2.0	-	-8.0
Accrued interest purchased				-	-	-	-
Total investments				19,114.5	1,603.0	3,805.0	10,101.4

Source: Bureau of Accounts.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

CONSOLIDATED CASH TRANSACTIONS

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expenditures (net) 1/	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966	104,727	34,853	-5,100	134,480	106,978	34,864	-4,026	137,817	-3,337
1967 (Est.)	116,995	44,898	-7,231	154,662	126,729	40,882	-6,752	160,859	-6,197
1968 (Est.)	126,937	48,142	-6,973	168,106	135,033	44,507	-7,137	172,403	-4,297
1966-April	9,929	2,215	-290	11,853	8,362	3,335	-372	11,325	528
May	8,452	5,812	-348	13,916	9,055	3,632	134	12,821	1,095
June	17,151	4,796	-1,556	20,391	9,439	3,531	-918	12,053	8,338
July	5,702	2,837	-436	8,103	10,263	3,642	-978	12,927	-4,824
August	7,197	4,973	-407	11,764	11,042	2,627	1,537	15,206	-3,442
September	12,475	2,681	-408	14,748	11,883	2,655	-1,388	13,150	1,598
October	5,811	2,069	-357	7,523	10,977	2,684	-1,056	12,604	-5,080
November	7,394	3,717	-413	10,698	10,386	2,617	651	13,654	-2,955
December	10,606	3,033	-794	12,845	9,512	3,403	-370	12,545	299
1967-January	9,386	2,612	-748	11,251	9,987	2,673	-1,019	11,641	-390
February	7,757	4,696	-144	12,308	9,459	2,406	-13	11,852	456
March	11,395	3,543	-447	14,490	11,699	2,677	-1,208	13,167	1,323
April	13,534	3,850	-314	17,070	9,464	2,789	-1,063	11,189	5,881
Fiscal 1967 to date	91,256	34,011	-4,467	120,800	104,672	28,171	-4,908	127,935	-7,135

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 4/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)		Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
	Public debt increase, or decrease (-)	Net sales and redemptions of Government agency securities in market 2/	Net investments in public debt and agency securities 3/	Total securities held by the public, increase, or decrease (-)						
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966	2,633	4,077	-3,562	3,148	-530	2,618	649	-203	132	-71
1967 (Est.)	6,872	3,898	-8,600	2,170	-496	1,674	1,098 5/	-3,407	-18	-3,425
1968 (Est.)	8,070	1,853	-5,523	4,400	-629	3,770	527 5/	-	-	-
1966-April	-1,416	732	1,170	486	*	486	66	453	627	1,080
May	2,777	1,070	-4,023	-177	-66	-243	94	1,370	-423	947
June	-2,452	813	-2,319	-3,958	45	-3,913	143	4,330	238	4,569
July	-627	297	333	2	-65	-63	21	-4,613	-253	-4,866
August	5,141	470	-3,103	2,507	-130	2,377	77	-850	-139	-989
September	328	22	-142	207	-118	89	78	1,666	100	1,766
October	2,140	130	698	2,969	-34	2,935	71	-2,194	119	-2,075
November	2,523	-55	-989	1,479	-134	1,345	77	-1,618	84	-1,534
December	-92	767	-166	508	267	776	78	1,213	-60	1,153
1967-January	-450	76	477	102	249	351	63	158	-134	25
February	756	-241	-1,649	-1,135	-59	-1,194	67	-760	89	-671
March	1,321	-462	-1,082	-222	127	-96	83	1,411	-101	1,310
April	-3,145	-563	329	-3,379	77	-3,302	81	2,064	595	2,659
Fiscal 1967 to date	7,894	439	-5,295	3,038	179	3,218	696	-3,523	301	-3,222

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Includes purchases of participation certificates by trust accounts.

2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Includes $26 million for 1967 and $8 million for 1968 of revolving fund receipts from exercise of monetary authority.

* Less than $500,000.

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1967 (Est.)	2,253	1,131	1,131	192	1,453	6,159	*	1,072	7,231
1968 (Est.)	2,670	1,131	1,131	204	1,319	6,454	*	519	6,973
1966-April	42	87	87	-2	10	224	*	66	290
May	64	85	85	10	10	254	*	94	348
June	1,168	101	101	27	16	1,413	*	143	1,556
July	6	93	93	30	195	416	*	21	436
August	72	101	101	6	50	330	*	77	407
September	15	98	98	3	117	330	*	78	408
October	46	91	91	8	49	286	-	71	357
November	67	99	99	5	67	336	*	77	413
December	456	94	94	11	59	716	*	78	794
1967-January	15	113	113	18	424	684	*	63	748
February	74	94	94	15	-200	77	-	67	144
March	17	101	101	11	135	364	*	83	447
April	44	94	94	-8	8	233	*	81	314
Fiscal 1967 to date	812	978	978	99	904	3,771	*	696	4,467

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966	4,451	571	225	-39	-18	-74	-133	-1	531	-50	-906	4,026
1967 (Est.)	6,159	1,060 11/		-38	-132	-64	-330	-1	496	-	97	6,752
1968 (Est.)	6,454	630 11/		-	-	-	-	*	630	-	53	7,137
1966-April	224	21	11	-	-7	-	-25	*	*	437	-290	372
May	254	37	29	*	-	-	-	*	66	-533	79	-134
June	1,413	68	-96	-	-4	-	-13	*	-45	-682	232	918
July	416	96	8	-10	-5	-19	-5	*	65	644	-146	978
August	330	34	139	-	-5	-	-38	*	130	-660	-1,337	-1,537
September	330	48	70	-	-	-	-	*	118	589	351	1,388
October	286	27	174	-	-122	-20	-25	*	34	481	255	1,056
November	336	67	77	-10	-	-	-	*	134	-649	-471	-651
December	716	42	27	-	-	-	-337	*	-267	37	-115	370
1967-January	684	83	14	-	-	-20	-326	*	-249	650	-66	1,019
February	77	77	-12	-	-	-	-6	*	59	-654	531	13
March	364	-26	-83	-12	-	-5	-	*	-127	600	370	1,208
April	233	49	-126	-	-	-	-	*	-77	511	396	1,063
Fiscal 1967 to date.	3,771	498	289	-33	-132	-64	-737	*	-179	1,548	-233	4,908

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7).
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
11/ Not shown separately in tbe Budget document.
* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In millions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st	20,509	23,618	20,652	19,626	-143	3,992
2nd	20,088	23,219	21,296	21,840	-1,208	1,379
3rd	20,299	18,274	23,441	23,734	-3,142	-5,460
4th	20,444	16,618	23,412	23,750	-2,968	-7,132
1959 - 1st	20,222	22,628	24,024	22,764	-3,802	-136
2nd	20,923	24,141	23,962	24,503	-3,039	-362
3rd	23,273	21,364	24,005	24,375	-732	-3,011
4th	23,474	19,420	23,514	23,917	-40	-4,497
1960 - 1st	23,667	25,776	23,233	21,958	434	3,818
2nd	24,701	28,519	23,635	24,079	1,066	4,440
3rd	25,034	23,352	23,682	24,156	1,352	-804
4th	24,665	20,640	24,105	24,540	560	-3,900
1961 - 1st	23,227	24,758	24,802	23,402	-1,575	1,356
2nd	24,614	28,491	27,025	27,444	-2,411	1,047
3rd	24,788	23,381	26,117	26,715	-1,329	-3,334
4th	25,298	21,289	26,628	27,173	-1,330	-5,884
1962 - 1st	24,971	26,214	27,540	25,923	-2,569	291
2nd	26,652	30,981	27,498	27,851	-846	3,130
3rd	27,434	26,029	27,795	28,502	-361	-2,473
4th	27,262	22,982	28,954	29,599	-1,692	-6,617
1963 - 1st	27,069	28,178	28,209	26,519	-1,140	1,657
2nd	27,911	32,551	28,847	29,130	-936	3,420
3rd	28,699	27,304	30,127	30,952	-1,428	-3,648
4th	29,113	24,543	29,881	30,619	-768	-6,077
1964 - 1st	29,251	30,321	30,597	28,706	-1,346	1,615
2nd	28,582 1/	33,362	29,815	30,054	-1,233	3,309
3rd	28,401	27,035	30,039	30,913	-1,638	-3,877
4th	28,847	24,312	29,828	30,599	-981	-6,287
1965 - 1st	29,724	30,669	30,165	28,270	-441	2,398
2nd	32,646 1/	37,683	32,395	32,614	251	5,069
3rd	30,646	29,175	32,104	33,085	-1,458	-3,910
4th	30,685	25,849	33,098	33,951	-2,413	-8,101
1966 - 1st	33,684	33,295	36,908	34,583	-3,224	-1,288
2nd	39,649 1/	46,160	35,983	36,199	3,666	9,962
3rd	36,339	34,614	40,041	41,282	-3,702	-6,668
4th	36,802	31,066	37,820	38,803	-1,018	-7,736
1967 - 1st	38,839	38,049	39,126	36,661	-287	1,389

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, and 1966. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustement for the change in the schedule for depositing withheld and OASI taxes.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1965-December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-April	512	4,491	105	5,107	572	34	647	347	6,708	-	6,708
May	902	6,003	102	7,007	612	64	182	212	8,077	-	8,077
June	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
July	1,232	5,147	102	6,481	772	102	230	209	7,794	-	7,794
August	1,614	4,014	112	5,740	751	69	176	208	6,944	-	6,944
September	760	6,415	112	7,287	782	30	273	239	8,610	-	8,610
October	809	4,181	113	5,103	839	42	225	207	6,417	-	6,417
November	299	3,041	125	3,465	845	42	260	187	4,799	-	4,799
December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-January	813	3,687	111	4,612	910	98	274	275	6,170	-	6,170
February	386	3,299	111	3,795	942	93	322	257	5,410	-	5,410
March	828	4,430	113	5,370	992	31	237	191	6,821	-	6,821
April	1,360	5,415	118	6,894	1,043	31	534	383	8,884	-	8,884

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Praviously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1966-April	11,720	11,007	712	-847	-134	587	453
May	16,261	14,874	1,387	342	1,729	-359	1,370
June	19,205	10,964	8,242	293	8,535	-4,204	4,330
July	9,029	12,557	-3,528	-844	-4,372	-241	-4,613
August	13,207	17,447	-4,240	570	-3,670	2,820	-850
September	15,110	13,055	2,055	-420	1,635	31	1,666
October	8,455	13,944	-5,490	310	-5,179	2,985	-2,194
November	11,791	14,973	-3,182	344	-2,838	1,220	-1,618
December	13,288	12,061	1,227	-793	434	778	1,213
1967-January	11,750	12,916	-1,166	1,075	-92	250	158
February	14,531	13,174	1,357	-231	1,126	-1,886	-760
March	14,873	14,829	45	753	798	613	1,411
April	17,133	11,285	5,849	-422	5,426	-3,363	2,064
Fiscal 1967 to date	129,167	136,240	-7,073	342	-6,731	3,208	-3,523

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1966-April	13,632.0	13,527.2	104.7
May	13,532.2	13,430.5	101.6
June	13,433.5	13,331.7	101.8
July	13,331.5	13,229.8	101.7
August	13,259.0	13,147.0	112.0
September	13,258.3	13,146.6	111.7
October	13,256.6	13,143.1	113.5
November	13,159.1	13,034.4	124.7
December	13,159.1	13,041.3	117.8
1967-January	13,157.4	13,046.1	111.3
February	13,106.5	12,995.7	110.8
March	13,107.4	12,994.6	112.8
April	13,108.9	12,990.5	118.4

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1965-December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-April	320,051	319,583	468	315,686	315,219	467	4,366	4,364	197	3,597	64	136	371	1
May	322,825	322,359	466	318,392	317,927	464	4,433	4,432	233	3,627	64	136	373	1
June	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
July	319,768	319,280	489	315,368	314,880	488	4,401	4,400	202	3,680	45	126	347	1
August	324,904	324,420	484	320,179	319,697	483	4,724	4,724	286	3,923	45	122	347	1
September	325,250	324,748	502	320,515	320,014	501	4,735	4,734	263	3,958	45	122	346	1
October	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25	-	347	1
November	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1
December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-January	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*
February	330,136	329,625	511	326,201	325,691	510	3,935	3,934	252	3,337	5	-	340	*
March	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*
April	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1965-December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-April	315,686	315,219	12,306	12,289	3.918	3.919	4.071	4.710	4.851	4.164	3.655	3.708	3.455	3.625
May	318,392	317,927	12,564	12,547	3.967	3.967	4.130	4.780	4.851	4.321	3.654	3.713	3.552	3.631
June	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
July	315,368	314,880	12,537	12,520	3.996	3.996	4.145	4.889	4.850	4.321	3.655	3.717	3.690	3.673
August	320,179	319,697	12,991	12,973	4.079	4.080	4.256	5.053	5.185	4.454	3.662	3.720	3.758	3.695
September	320,515	320,014	13,146	13,127	4.124	4.125	4.317	5.251	5.185	4.454	3.662	3.730	3.775	3.707
October	322,798	322,301	13,390	13,372	4.174	4.174	4.387	5.403	5.185	4.476	3.662	3.736	3.766	3.711
November	325,352	324,858	13,647	13,629	4.222	4.222	4.456	5.517	5.250	4.585	3.666	3.738	3.768	3.724
December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.513	5.250	4.584	3.666	3.742	3.765	3.726
1967-January	325,442	324,941	13,614	13,596	4.210	4.211	4.442	5.448	5.250	4.584	3.667	3.741	3.736	3.732
February	326,201	325,691	13,643	13,624	4.210	4.210	4.441	5.344	5.250	4.721	3.667	3.743	3.732	3.736
March	327,517	327,010	13,550	13,531	4.163	4.163	4.367	5.103	5.250	4.720	3.667	3.747	3.750	3.743
April	324,380	323,876	13,268	13,249	4.114	4.114	4.299	4.904	5.250	4.735	3.668	3.749	3.735	3.745

Footnotes at end of Table 5.

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1965-December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-April	44,921	828	167	992	105	11,599	153	14,623	919	139	5,941	2,704	6,222	529
May	48,805	784	57	1,163	476	13,921	123	14,654	912	200	5,932	2,715	7,086	782
June	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
July	50,696	436	57	1,187	446	14,382	243	15,236	933	249	6,111	3,193	6,998	1,227
August	53,235	830	19	1,240	570	15,721	143	15,265	928	255	6,102	3,163	7,615	1,384
September	53,068	902	29	1,222	667	15,543	138	15,336	839	214	6,086	3,110	7,509	1,472
October	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393
November	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January	51,252	1,203	52	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February	51,490	543	62	1,131	515	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1965-December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-April	15,773	858	5,435	2,602	3,813	-	2,820	245
May	16,843	834	5,895	2,744	3,980	-	3,144	245
June	17,666	844	6,309	2,853	4,105	-	3,269	285
July	17,928	844	6,594	2,935	4,212	-	3,058	285
August	18,398	882	6,615	2,990	4,212	-	3,414	285
September	18,396	882	6,765	2,991	4,295	-	3,178	285
October	18,541	957	6,959	2,909	4,295	-	3,125	295
November	18,483	1,067	6,859	2,814	4,295	-	3,152	295
December	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January	19,320	1,074	6,859	2,779	4,385	-	3,878	345
February	19,058	1,113	6,316	2,850	4,450	-	3,984	345
March	18,604	1,113	5,741	2,944	4,450	-	4,010	345
April	18,045	1,085	5,085	3,074	4,450	-	4,006	345

Source: Office of Debt Analysis and agency reports.
Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1967 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967 May....	4-1/4% Note - 5/15/67-D	9,748	6,865	2,883
June...	2-1/2% Bond - 6/15/62-67	1,429	150	1,280
	5.586% Bill - 6/22/67	2,007	251	5,263
	5.245% Bill - 6/22/67	801		
	4.295% Bill - (tax ant.) 6/22/67	2,707		
Aug....	5-1/4% Certificate of Indebtedness - 8/15/67-A	5,919	4,451	1,469
	3-3/4% Note - 8/15/67-A	2,929	363	2,566
	4-7/8% Note - 8/15/67-E	2,117	1,317	801
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	4-7/8% Note - 11/15/67-F	8,135	6,925	1,210
	3-5/8% Bond - 11/15/67	2,019	600	1,419
	Total.....	38,269	20,921	17,348
1968 Feb....	5-5/8% Note - 2/15/68-A	2,635	892	1,743
Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
May....	4-3/4% Note - 5/15/68-B	5,587	3,554	2,032
	3-7/8% Bond - 5/15/68	2,460	488	1,972
Aug....	3-3/4% Bond - 8/15/68	3,747	621	3,127
Oct....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov....	3-7/8% Bond - 11/15/68	1,591	152	1,439
Dec....	2-1/2% Bond - 12/15/63-68	1,789	226	1,563
	Total.....	18,137	5,933	12,204
1969 Feb....	4% Bond - 2/15/69	3,728	1,363	2,365
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,545	432	2,113
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,254	588	5,665
Dec....	2-1/2% Bond - 12/15/64-69	2,492	515	1,977
	Total.....	15,238	2,899	12,339
1970 Feb....	4% Bond - 2/15/70	4,381	445	3,937
Mar....	2-1/2% Bond - 3/15/65-70	2,288	668	1,620
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	420	3,709
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note - 11/15/70-A	7,675	1,393	6,282
	Total.....	18,675	2,927	15,749

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1967 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,314	292	1,023
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,265	1,743	2,522
Aug....	4% Bond - 8/15/71	2,806	599	2,207
Oct....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov....	5-3/8% Note - 11/15/71-B	1,734	58	1,676
	3-7/8% Bond - 11/15/71	2,760	406	2,354
	Total.....	12,987	3,098	9,889
1972				
Feb....	4-3/4% Note - 2/15/72-A	2,006	229	1,777
	4% Bond - 2/15/72	2,344	250	2,093
Apr....	1-1/2% Note - 4/1/72-EA	2	-	2
June...	2-1/2% Bond - 6/15/67-72	1,262	124	1,138
Aug....	4% Bond - 8/15/72	2,579	512	2,066
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,641	220	2,421
	Total.....	12,784	1,415	11,369
1973				
Aug....	4% Bond - 8/15/73	3,894	483	3,411
Nov....	4-1/8% Bond - 11/15/73	4,355	310	4,045
	Total.....	8,249	792	7,456
1974				
Feb....	4-1/8% Bond - 2/15/74	3,130	490	2,640
May....	4-1/4% Bond - 5/15/74	3,591	487	3,104
Nov....	3-7/8% Bond - 11/15/74	2,242	674	1,568
	Total.....	8,963	1,651	7,312
1980				
Feb....	4% Bond - 2/15/80	2,604	742	1,863
Nov....	3-1/2% Bond - 11/15/80	1,910	712	1,198
	Total.....	4,514	1,454	3,060
1983				
June...	3-1/4% Bond - 6/15/78-83	1,575	206	1,369
1985				
May....	3-1/4% Bond - 5/15/85	1,122	193	928
	4-1/4% Bond - 5/15/75-85	1,217	416	801
	Total.....	2,339	610	1,729
1990				
Feb....	3-1/2% Bond - 2/15/90	4,891	1,151	3,741
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,032	2,786
1993				
Feb....	4% Bond - 2/15/88-93	250	65	185
1994				
May....	4-1/8% Bond - 5/15/89-94	1,560	483	1,077
1995				
Feb....	3% Bond - 2/15/95	1,936	158	1,778
1998				
Nov....	3-1/2% Bond - 11/15/98	4,388	897	3,491

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly:									
1967-Jan. 5	1967-Apr. 6	91	2,040.7	1,300.2	1,049.1	251.0	240.5	1,300.1	16,920.7
	July 6	182	2,132.8	1,001.2	885.5	115.7	142.6	1,001.2	26,030.3
Jan. 12	Apr. 13	91	1,967.0	1,303.0	964.7	338.3	9.1	1,300.6	16,923.1
	July 13	182	1,991.1	1,000.2	834.3	165.9	3.5	1,001.0	26,029.5
Jan. 19	Apr. 20	91	2,994.4	1,301.7	1,024.6	277.2	169.4	1,301.9	16,922.9
	July 20	182	2,593.8	1,000.9	866.7	134.2	121.8	1,001.4	26,029.1
Jan. 26	Apr. 27	91	2,490.1	1,303.3	1,034.3	269.0	234.0	1,300.2	16,926.0
	July 27	182	2,341.9	999.9	882.5	117.4	192.4	1,001.8	26,027.2
Feb. 2	May 4	91	2,490.4	1,302.0	1,054.3	247.7	370.5	1,300.6	16,927.4
	Aug. 3	182	2,227.9	1,002.1	900.8	101.3	221.8	1,000.7	26,028.6
Feb. 9	May 11	91	2,202.2	1,299.9	1,031.9	268.0	264.9	1,300.6	16,926.7
	Aug. 10	182	2,092.0	1,000.1	894.3	105.8	212.0	999.8	26,028.9
Feb. 16	May 18	91	2,444.5	1,302.3	1,051.7	250.6	132.9	1,300.6	16,928.4
	Aug. 17	182	2,163.2	1,001.4	911.3	90.1	82.6	1,001.3	26,029.0
Feb. 23	May 25	91	2,072.7	1,300.3	1,051.5	248.8	288.3	1,300.7	16,928.0
	Aug. 24	182	2,196.3	1,000.1	899.6	100.6	182.9	1,002.5	26,026.6
Mar. 2	June 1	91	2,711.3	1,304.7	1,041.3	263.4	227.1	1,300.9	16,931.8
	Aug. 31	182	2,284.3	1,004.5	896.0	108.5	130.4	1,000.2	26,030.9
Mar. 9	June 8	91	2,087.8	1,300.1	1,039.6	260.5	132.8	1,301.3	16,930.6
	Sept. 7	182	1,801.4	1,000.5	891.9	108.6	77.4	1,003.7	26,027.7
Mar. 16	June 15	91	2,452.4	1,301.6	1,184.5	117.0	263.8	1,303.6	16,928.5
	Sept. 14	182	2,670.6	1,001.6	884.5	117.0	127.0	1,000.4	26,028.9
Mar. 23	June 22	91	2,495.0	1,300.2	1,007.4	292.9	336.8	1,305.5	16,923.3
	Sept. 21	182	2,208.0	1,000.2	887.4	112.8	201.8	1,000.5	26,028.6
Mar. 30	June 29	91	2,525.6	1,300.4	1,026.8	273.6	254.1	1,304.1	16,919.6
	Sept. 28	182	1,795.9	1,000.4	905.5	94.9	201.7	1,000.7	26,028.3
Apr. 6	July 6	91	2,253.4	1,301.0	1,011.4	289.7	276.8	1,300.2	16,920.4
	Oct. 5	182	1,863.9	1,000.7	903.8	96.9	182.7	1,000.3	26,028.8
Apr. 13	July 13	91	2,534.7	1,301.3	990.3	311.0	9.1	1,303.0	16,918.8
	Oct. 13	183	2,002.6	1,000.7	892.9	107.8	124.9	999.9	26,029.5
Apr. 20	July 20	91	2,510.8	1,300.5	1,027.3	273.2	344.7	1,301.7	16,917.6
	Oct. 19	182	2,174.6	1,000.7	893.1	107.6	203.0	1,000.7	26,029.5
Apr. 27	July 27	91	2,363.7	1,300.9	1,041.7	259.2	253.2	1,303.3	16,915.1
	Oct. 26	182	1,865.9	1,000.3	904.1	96.1	221.4	1,000.5	26,029.3
Tax anticipation:									
1966-Oct. 18	1967-June 22	247	2,456.6	2,006.6	1,783.1	223.5	-	-	2,006.6r
3/	June 22	192	1,661.9	800.9	787.8	13.0	-	-	2,807.5r
4/	June 22	101	3,928.0	2,706.8	2,478.0	228.8	-	-	5,514.3r
9-month and one-year:									
1966-Apr. 30	1967-Apr. 30	365	1,834.4	1,000.7	961.2	39.5	189.9	1,001.2	12,006.4
May 31	May 31	365	2,012.7	1,001.2	963.0	38.2	198.6	1,000.9	12,006.8
June 30	June 30	365	1,568.6	1,001.4	953.9	47.6	51.7	1,000.6	12,007.5
July 31	July 31	365	1,868.9	994.8	960.0	34.9	245.5	1,000.2	12,002.1
Aug. 31	Aug. 31	365	2,236.8	1,000.1	967.0	33.1	229.2	1,000.3	12,001.9
Sept. 30	June 30	273	984.7	500.1	471.8	28.3	50.4	-	500.1
	Sept. 30	365	1,472.8	900.1	833.8	66.3	168.1	1,000.5	11,901.5
Oct. 31	July 31	273	1,076.1	500.4	485.0	15.4	90.1	-	1,000.4
	Oct. 31	365	2,272.1	904.6	862.2	42.4	68.9	999.9	11,806.2
Nov. 25 5/	Mar. 31	126	2,986.8	1,202.3	1,081.2	121.2	.1	-	13,008.6
	Apr. 30	156							
	May 31	187							
Nov. 30	Aug. 31	274	1,183.3	500.7	486.8	13.9	70.1	-	1,501.1
	Nov 30	365	2,163.7	900.5	861.5	39.0	161.6	1,000.6	12,908.5 6/
Dec. 31	Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.5 6/
1967-Jan. 31	Oct. 31	273	1,316.1	501.1	484.5	16.6	137.3	-	2,502.3
	1968-Jan. 31	365	1,508.3	901.0	861.1	39.8	122.0	1,001.4	12,708.1 6/
Feb. 28	1967-Nov. 30	275	1,306.7	500.0	485.1	15.3	91.5	-	3,002.3
	1968-Feb. 29	366	2,395.8	901.0	863.3	37.3	151.0	1,000.2	12,608.9 6/
Mar. 31	1967-Dec. 31	275	1,299.4	500.1	482.0	18.1	90.2	-	3,502.8
	1968-Mar. 31	366	1,669.1	900.0	859.9	40.1	151.8	1,400.8 6/	12,107.7 6/
Apr. 30	Jan. 31	275	1,265.2	500.4	485.5	14.9	130.1	-	4,003.2
	Apr. 30	366	1,535.1	902.0	869.3	32.7	192.3	1,401.5 6/	11,608.2 6/

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly:		(Percent)		(Percent)		(Percent)
1967-Jan. 5	98.781	4.821	98.792	4.779	98.776	4.842
	97.517	4.912	97.528	4.890	97.512	4.921
Jan. 12	98.782	4.817	98.794 8/	4.771	98.774	4.850
	97.528	4.889	97.534 9/	4.878	97.523	4.900
Jan. 19	98.808	4.716	98.816	4.684	98.805	4.727
	97.631	4.687	97.637	4.674	97.627	4.694
Jan. 26	98.817	4.679	98.822	4.660	98.814	4.692
	97.643	4.663	97.649	4.650	97.638	4.672
Feb. 2	98.866	4.485	98.875	4.451	98.864	4.494
	97.745	4.460	97.762	4.427	97.743	4.464
Feb. 9	98.855	4.531	98.868 10/	4.478	98.849	4.553
	97.713	4.524	97.734	4.482	97.705	4.540
Feb. 16	98.843	4.576	98.857	4.522	98.840	4.589
	97.684	4.581	97.694	4.561	97.678	4.593
Feb. 23	98.832	4.622	98.841	4.585	98.826	4.644
	97.627	4.694	97.630 11/	4.688	97.619	4.710
Mar. 2	98.853	4.538	98.858	4.518	98.852	4.542
	97.708	4.534	97.715	4.520	97.706	4.538
Mar. 9	98.902	4.343	98.915	4.292	98.892	4.383
	97.806	4.340	97.830	4.292	97.792	4.367
Mar. 16	98.911	4.308	98.920	4.273	98.908	4.320
	97.844	4.264	97.856	4.241	97.841	4.271
Mar. 23	98.963	4.103	98.971	4.071	98.959	4.118
	97.975	4.006	97.988	3.980	97.968	4.019
Mar. 30	98.951	4.151	98.955	4.134	98.947	4.166
	97.941	4.073	97.957	4.041	97.930	4.095
Apr. 6	98.995	3.975	99.002	3.948	98.990	3.996
	97.979	3.997	97.988 12/	3.980	97.967	4.021
Apr. 13	99.037	3.811	99.047	3.770	99.033	3.825
	98.040	3.856	98.050 13/	3.836	98.034	3.868
Apr. 20	99.013	3.903	99.016 14/	3.893	99.009	3.920
	98.003	3.950	98.009	3.938	97.998	3.960
Apr. 27	99.061	3.715	99.067 15/	3.691	99.058	3.727
	98.093	3.772	98.106	3.746	98.086	3.786
Tax anticipation:						
1966-Oct. 18	96.167	5.586	96.206	5.530	96.130	5.640
3/	97.202	5.245	97.209	5.233	97.192	5.265
4/	98.795	4.295	98.841	4.131	98.788	4.320
9-month and one-year:						
1966-Apr. 30	95.161	4.773	95.184	4.750	95.144	4.789
May 31	94.965	4.966	94.986	4.945	94.951	4.980
June 30	95.238	4.697	95.306	4.630	95.138	4.795
July 31	94.967	4.964	94.991 16/	4.940	94.943	4.988
Aug. 31	94.075	5.844	94.110 17/	5.809	94.056	5.863
Sept. 30	95.596	5.808	95.629 18/	5.764	95.564	5.850
	94.113	5.806	94.156 19/	5.764	94.074	5.845
Oct. 31	95.778	5.567	95.799	5.540	95.764	5.586
	94.379	5.544	94.385 20/	5.538	94.374	5.549
Nov. 25 5/	97.691	5.318	97.731 21/	5.226	97.679	5.346
Nov. 30	95.774	5.552	95.787	5.535	95.760	5.571
	94.404	5.519	94.419	5.505	94.402	5.521
Dec. 31	96.310	4.920	96.367	4.844	96.284	4.955
	95.113	4.820	95.160	4.774	95.083	4.850
1967-Jan. 31	96.469	4.656	96.488	4.631	96.458	4.671
	95.360	4.577	95.407	4.530	95.316	4.620
Feb. 28	96.396	4.718	96.406	4.705	96.387	4.730
	95.226	4.696	95.234	4.688	95.222	4.700
Mar. 31	96.885	4.077	96.899	4.059	96.872	4.095
	95.858	4.074	95.870	4.062	95.839	4.093
Apr. 30	97.065	3.843	97.089	3.811	97.044	3.870
	96.104	3.833	96.122 22/	3.814	96.066	3.870

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.
Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Issued on December 12, 1966; additional to bills dated October 18, 1966.
4/ Issued on March 13, 1967; additional to bills dated October 18, 1966.
5/ Additional amounts ($400,782,000 each) of three series of outstanding monthly bills issued in strip form for cash and exchange on November 25, 1966.
6/ Includes strip bills issued November 25, 1966.
7/ Bank discount basis.
8/ Except $1,000,000 at 98.800.
9/ Except $260,000 at 97.540.
10/ Except $22,000 at 98.885, and $50,000 at 98.875.
11/ Except $3,250,000 at 97.639.
12/ Except $1,000,000 at 98.000.
13/ Except $4,055,000 at 98.064.
14/ Except $150,000 at 99.016.
15/ Except $300,000 at 99.072.
16/ Except $100,000 at 95.072 and $400,000 at 95.008.
17/ Except $5,000,000 at 94.130.
18/ Except $5,000 at 95.649, $3,100,000 at 95.639, and $300,000 at 95.633.
19/ Except $5,300,000 at 94.170.
20/ Except $2,000 at 94.500.
21/ Except $81,000 at 98.205, $21,000 at 98.125, $21,000 at 98.120, $21,000 at 98.115, and $81,000 at 97.777.
22/ Except $23,000 at 96.137, $1,000,000 at 96.130, and $336,000 at 96.127.
r Revised.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1966-March 3	June 2	91	$2,343	$1,301	4.661	$102
	September 1	182	2,049	1,001	4.861	
March 10	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1964 through April 30, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on July 29, 1964 ($1,001 million) and November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 5/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 6/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - "Strip" of 10 series 7/ (10/15/64-12/17/64) (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 5/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 8/	-	2,086	1,954 9/	10/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 5/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 5/	-	
12/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 5/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 13/	-	2,893	6,626 14/	15/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 5/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 5/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 16/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 5/	-	
2/1/65	2/15/65	4% Note - 11/15/66-E	1y 9m	10,636 17/	-	1,735	518 18/	19/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 5/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 5/	-	
12/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 5/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 20/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 5/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 5/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 5/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 21/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 5/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 5/	-	
12/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 5/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 22/	-	3,125	6,623 23/	24/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 5/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 5/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	25/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 5/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117	-	2,117	100 26/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675	-	7,675	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000 5/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000 5/	-	
12/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834	-	1,001 5/	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F	1y 6m	-	8,135	-	8,135	100 27/
5/25/66	5/31/66	4.966% Bill - 5/31/67 - At auction	1y	2,013	-	1,001 5/	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67 - At auction	1y	1,569	-	1,001 5/	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67 - At auction	1y	1,869	-	995 5/	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919	100 28/
	8/15/66	5-1/4% Note - 5/15/71-A	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 11/ (At auction)	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 11/ (At auction)	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67 - At auction	1y	2,237	-	1,000 5/	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - At auction (Reopening)	9m	985	-	500 29/	-	
	9/30/66	5.806% Bill - 9/30/67 - At auction	1y	1,473	-	900	-	
12/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 11/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 11/ (At auction)	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - At auction (Reopening)	9m	1,076	-	500 29/	-	
	10/31/66	5.544% Bill - 10/31/67 - At auction	1y	2,272	-	905		
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 30/	-	1,702	932 31/	32/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029	-	1,668	66	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - At auction (Reopening)	9m	1,183	-	501 29/		
	11/30/66	5.519% Bill - 11/30/67 - At auction	1y	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67, 5/31/67 "Strip" of 3 series 33/ (At auction)	156.3d (Average)	2,987	-	1,202 34/	-	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 11/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - At auction (Reopening)	9m	1,093	-	500 29/	-	
	12/31/66	4.820% Bill - 12/31/67 - At auction	1y	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - At auction (Reopening)	9m	1,316	-	501 29/	-	
	1/31/67	4.577% Bill - 1/31/68 - At auction	1y	1,508	-	901		
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B	1y 3m	19,915 35/	-	1,951	3,636 36/	37/
	2/15/67	4-3/4% Note - 2/15/72-A	5y	22,135	-	1,777	228	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - At auction (Reopening)	9m	1,307	-	500 29/	-	
	2/28/67	4.696% Bill - 2/29/68 - At auction	1y	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 11/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - At auction (Reopening)	9m	1,299 p	-	500 p 29/	-	
	3/31/67	4.074% Bill - 3/31/68 - At auction	1y	1,669 p	-	900 p		
12/	4/1/67	1-1/2% Note - 10/1/72-EO	5y	-	2	-	2	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offering of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
4/25/67	1/31/67	3.843% Bill - 1/31/68 - At auction (Reopening)	9m	1,266p	-	500p 29/	-	
	4/30/67	3.833% Bill - 4/30/68 - At auction	1y	1,537p	-	902p	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C	1y 3m	-	6,444p	-	6,444p	100 38/
	5/15/67	4-3/4% Note - 5/15/72-B	5y	-	5,314p	-	5,314p	

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ One-year bills issued monthly beginning September 3, 1963.

6/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

7/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

8/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 5).

9/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

10/ Subscriptions from States, political subdivisions or instrumentalitie thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the 15th of the month immediately preceding maturity.

12/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of April 30, 1967.

13/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (see Table 7, footnote 8).

14/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

16/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

17/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 10).

18/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

20/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds.

21/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

22/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (see Table 7, footnote 13).

23/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were allotted in full where the subscriber mada the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

26/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

27/ Includes $6,685 million allotted to Federal Reserve Banks and Government investment accounts.

28/ Includes $4,431 million allotted to Federal Reserve Banks and Government investment accounts of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes.

29/ 9-month and one-year bills issued monthly beginning September 30, 1966.

30/ Subscriptions were permitted to be made with payment in cash or in 3-3/8% bonds, 4% notes or 4-3/4% certificates maturing November 15, 1966 (see Table 7, footnote 16).

31/ Consists of allotments on subscriptions from holders of Treasury bonds, Treasury notes and Treasury certificates of indebtedness maturing November 15, 1966.

32/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes as provided in the offering circulers, were allotted in full where the required certification of ownership of securities maturing November 15, 1966 was made. Subscriptions from all other investors were subject to allotment and totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

33/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

34/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

35/ Subscriptions were permitted to be made with payment in cash or in 3-5/8% notes or 4% notes, both maturing February 15, 1967 (see Table 7, footnote 18).

36/ Consists of allotments on subscriptions from holders of Treasury notes maturing February 15, 1967.

37/ Subscriptions from States, political subdivision or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972 as provided in the offering circulars were allotted in full where the required certification of ownership of securities maturing February 15, 1967 was made. Subscriptions from all other investors were subject to allotment and totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

38/ Includes $4,430 million allotted to Federal Reserve Banks and Government investment accounts of the 4-1/4% notes and $2,576 million of the 4-3/4% notes. p Preliminary.

Table 5. - Securities Issued in Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70-A	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66-D
		657	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,625	-	0.45	4.90	4.97	4% Note - 8/15/66-A
		324	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,836					
8/15/66	5-1/4% Note - 5/15/71-A	517	-	0.10	5.23	5.24	4-3/4% Cert. - 11/15/66-A
		584	-	0.35	5.17	5.23	4% Note - 11/15/66-E
		586	-	0.55	5.12	5.24	3-3/8% Bond - 11/15/66
		1,687					
5/15/67	4-3/4% Note - 5/15/72-B	309	0.30	-	n.a.	4.72	5-1/4% Cert. - 8/15/67-A
		839	-	0.15	n.a.	4.72	3-3/4% Note - 8/15/67-A
		213	0.20	-	n.a.	4.72	4-7/8% Note - 8/15/67-E
		1,361					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues					Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
7/22/64	4% Bond 10/1/69 7/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 7/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260
1/15/65	4% Bond 2/15/70	-	4,381	332	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 7/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
5/15/65	4% Note 8/15/66-A 7/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 7/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F	-	8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 8/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 8/	1,777	228	139	790	132	47	58	164	10	2	112	353	198

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 2/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other
7/7/64	6/30/65	3.691	1,001				20	287	86	540	68
7/29/64	3/	3.505				1,001	-	308	30	650	13
8/4/64	7/31/65	3.644	1,000				*	621	102	232	45
8/31/64	8/31/65	3.688	1,000				49	400	66	425	60
9/2/64	3/22/65	3.580			1,001		-	232	371	389	9
9/30/64	9/30/65	3.773	1,001				32	514	48	323	84
10/26/64	3/22/65	3.518			1,503 4/		-	1,485	3	*	15
10/31/64	10/31/65	3.790	1,000				112	367	20	408	93
11/24/64	6/22/65	3.639			1,504		-	1,487	4	*	13
11/30/64	11/30/65	4.068	1,001				92	354	35	418	102
12/31/64	12/31/65	3.972	1,003				30	458	69	282	164
1/18/65	6/22/65 4/	3.711			1,758		-	1,742	2	-	14
1/31/65	1/31/66	3.945	1,000				102	374	87	342	95
2/28/65	2/28/66	4.062	1,001				42	473	40	355	91
3/31/65	3/31/66	3.987	1,000				73	365	15	420	123
4/30/65	4/30/66	3.996	1,001				154	98	8	650	91
5/31/65	5/31/66	3.954	1,001				136	55	5	724	81
6/30/65	6/30/66	3.807	1,001				111	378	47	349	116
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 4/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 4/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 4/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	5/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 4/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91

Footnotes at end of table.

(Continued on following page)

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment account and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
3/13/67	6/22/67	4.295			2,707 4/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500p			98	134	5	255	8
	3/31/68	4.074	900p				159	223	25	366	127
4/30/67	1/31/68	3.842		500p			130	167	7	189	7
	4/30/68	3.832	902p				193	315	7	244	143

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Offering consists of a "strip" of additional $100 million each of outstanding weekly bills maturing from October 15, 1964 to December 17, 1964.

4/ Reopening of earlier issue.

5/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than $500,000. p Preliminary.

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 3/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 4/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 4/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 5/		1,954	2,155 6/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 7/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 7/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 7/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 8/		6,626	2,083 9/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 7/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 3/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 4/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 7/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 10/		518	1,649 11/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 7/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 12/ 1,503 12/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 7/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 7/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 4/ 2,062 of 4-1/4% Bond 4/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 7/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 12/ 1,758 12/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 7/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 7/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 7/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 7/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 7/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E Total.....	11/15/62 5/15/64	1,617 8,099 9,716	1,617 8,099 9,716 13/		200 6,423 6,623	1,417 1,676 3,093 14/	4-1/4% Note - 5/15/67-D
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 7/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 7/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	3/ 4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 7/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 12/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 7/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 7/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 7/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 12/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 12/	-	-	-	
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 12/	-	-	-	
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 7/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 7/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	3/ 4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 7/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 15/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 15/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total		4,071	4,071 16/		999	3,072 17/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 15/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 15/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 15/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
1/30/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358		2,358	396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151		5,151	3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total		7,508		7,508 18/	3,864	3,644 19/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.945% Bill - 2/28/67	2/28/66	1,000	1,000 15/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 12/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 15/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67	8/26/66	1,003	1,003 12/	-	-	-	
	5.483% Bill - 4/21/67	8/26/66	1,507	1,507 12/	-	-	-	
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 15/	-	-	-	
5/15/67 3/	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,805p 3,507p	436p	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	639p 446p	344p	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total		11,177	-	11,177	10,397p	780p	6,444p of 4-1/4% Note 3,953p of 4-3/4% Note
	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	309p	-	4-3/4% Note - 5/15/72-B
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	839p	-	
	4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213p	-	
	Total		10,965	-	10,965	1,361p	-	
	Grand Total		22,142	-	22,142	11,758p	780p	6,444p of 4-1/4% Note 5,314p of 4-3/4% Note

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

6/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 9 and 10).

7/ Rolled over into a one-year bill (see Table 4).

8/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

9/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 14 and 15).

10/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

11/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscription from holders of those bonds (see Table 4, footnotes 18 and 19).

12/ Tax anticipation issue; for datail of offerings beginning 1965, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

14/ Excess of maturing 3-1/2% notes and 4 % notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 23 and 24).

15/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

16/ Holders of the maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering, see Table 4.

17/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities on subscription from holders of those bonds, notes and certificates (see Table 4, footnotes 30 and 31).

18/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% note of Series A-1972 offered in the amount of about $2,000 million. For detail of offering, see Table 4.

19/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities on subscription from holders of those notes (see Table 4, footnotes 36 and 37).

p Preliminary.

Note: Information on retirement of tax anticipation issued referred to in footnote 12, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790p	1,720p
4/21/67	Bill	1,507		

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-July....	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug.....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	
Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Dec....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	
Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/26/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Dec...	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan...	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	
Feb...	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar...	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr...	Notes	11/12/65	5/13/68	4.30	-	*	402

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through April 30, 1967.
* Less than $500,000.

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1964-July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through April 30, 1967.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57	89,076	11,431	100,507	59,008	54,482	4,526	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
Calendar years:								
1941-57	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
Months:								
1966-April	426	119	545	466	386	79	49,485	-
May	413	117	530	430	360	70	49,585	-
June	397	145	542	445	371	74	49,682	-
July	411	153	565	449	373	75	49,798	-
August	387	127	514	436	366	70	49,876	-
September	403	133	535	523	446	77	49,889	-
October	408	119	527	428	361	68	49,987	-
November	367	118	486	373	314	59	50,100	-
December	372	148	519	407	339	67	50,212	-
1967-January	492	154	646	576	458	118	50,282	-
February	426	128	554	437	363	74	50,399	-
March	459	136	595	479	399	81	50,514	-
April	394	126	519	421	351	70	50,613	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
Calendar years:								
1941-57	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
Months:								
1966-April	-	1	1	47	44	4	935	92
May	-	1	1	42	39	3	897	88
June	-	1	1	46	42	4	856	86
July	-	1	1	51	47	3	808	84
August	-	1	1	41	37	3	771	81
September	-	1	1	46	43	3	728	79
October	-	1	1	38	35	3	692	77
November	-	1	1	34	32	3	660	76
December	-	1	1	42	38	4	540	155
1967-January	-	1	1	54	49	4	527	115
February	-	1	1	35	32	3	505	102
March	-	1	1	39	36	3	475	94
April	-	1	1	32	29	3	449	88

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-57	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	713	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
Calendar years:								
1941-57	87,051	12,006	99,056	61,171	56,266	4,905	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
Months:								
1966-April	387	119	506	424	345	79	18	41,684
May	375	117	493	387	317	70	21	41,768
June	364	145	509	405	331	74	19	41,853
July	372	153	525	406	331	75	22	41,950
August	355	127	482	394	324	70	18	42,019
September	372	133	504	438	361	77	18	42,067
October	377	119	495	380	312	68	15	42,168
November	345	118	463	334	275	59	15	42,282
December	348	148	495	365	297	67	15	42,398
1967-January	452	154	606	526	408	118	24	42,453
February	394	128	522	395	321	74	18	42,562
March	427	136	563	431	351	81	20	42,674
April	366	126	492	381	311	70	16	42,769
Series H								
Fiscal years:								
1952-57	3,919	-	3,919	390	390	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
Calendar years:								
1952-57	4,218	-	4,218	525	525	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
Months:								
1966-April	40	-	40	42	42	-	18	7,801
May	38	-	38	42	42	-	21	7,817
June	33	-	33	40	40	-	19	7,829
July	39	-	39	42	42	-	22	7,848
August	32	-	32	42	42	-	18	7,857
September	31	-	31	85	85	-	18	7,821
October	31	-	31	49	49	-	15	7,819
November	23	-	23	39	39	-	15	7,817
December	24	-	24	42	42	-	15	7,815
1967-January	40	-	40	50	50	-	24	7,829
February	32	-	32	42	42	-	18	7,836
March	32	-	32	48	48	-	21	7,840
April	27	-	27	39	39	-	16	7,844

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
Months:								
1966-April	513	226	194	32	335	325	10	-48
May	472	199	160	39	278	268	10	-5
June	491	190	153	36	273	264	9	28
July	499	176	145	30	262	252	10	62
August	477	197	151	46	264	254	10	16
September	569	199	165	34	282	274	8	88
October	466	266	235	31	309	300	9	-109
November	408	135	107	28	194	186	8	78
December	448	235	208	27	370	364	6	-156
1967-January	630	182	142	40	263	256	7	185
February	472	142	101	42	186	180	5	144
March	518	355	322	33	426	421	5	-263
April	453	221	181	41	257	253	5	-26

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years											
1941-57	1,876,821	21,076	1,268,321	306,808	-	209,848	10,577	29,159	30,769	184	80
1958	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
Calendar years											
1941-57	1,921,713	21,076	1,295,871	317,597	-	214,696	11,046	29,769	31,381	194	84
1958	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
Months											
1966-April	9,033	-	5,551	2,092	132	939	100	108	108	2	1
May	8,567	-	5,103	2,082	133	936	97	109	104	2	1
June	8,787	-	5,329	2,109	138	934	93	95	87	1	1
July	8,871	-	5,550	2,016	127	883	86	101	103	2	1
August	8,251	-	4,968	1,999	130	874	84	97	96	1	1
September	9,132	-	5,582	2,187	139	956	86	92	86	1	1
October	9,885	-	6,318	2,245	142	930	82	86	79	1	1
November	8,736	-	5,399	2,075	137	891	80	82	70	1	1
December	9,099	-	5,702	2,136	141	896	79	77	67	1	1
1967-January	11,302	-	7,341	2,418	161	1,050	99	115	115	2	2
February	9,138	-	5,602	2,133	143	957	88	106	108	1	1
March p	10,828	-	6,703	2,574	169	1,091	102	98	90	1	1
Inception to date p	2,785,254	21,076	1,826,941	523,294	4,034	306,513	19,357	40,724	42,662	432	223
					Redemptions 7/						
Fiscal years											
1941-57	1,412,187	18,930	1,012,946	216,683	-	129,547	4,231	15,214	14,605	18	12
1958	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
Calendar years											
1941-57	1,460,331	19,054	1,043,663	226,925	-	134,852	4,556	15,887	15,356	24	15
1958	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	9,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,062r	45	60,545	22,544	711	10,031	786	1,137	1,226	24	12
Months											
1966-April	8,370	4	5,172	1,990	59	882	67	95	99	2	1
May	7,823	3	4,920	1,793	57	799	64	90	94	2	1
June	8,179	3	5,133	1,891	60	837	66	92	94	2	1
July	7,950	4	4,960	1,840	58	824	68	92	102	2	1
August	8,030	4	5,063	1,836	60	816	65	90	93	2	1
September	8,918	4	5,524	2,095	72	912	72	113	122	4	2
October	7,665	3	4,767	1,791	65	792	61	89	95	2	1
November	7,025	3	4,470	1,601	60	686	53	73	77	2	1
December	7,667	3	4,934	1,724	65	725	54	77	84	2	1
1967-January	9,153	4	5,624	2,103	73	1,006	80	120	140	2	1
February	8,118	3	5,124	1,904	73	778	58	83	92	2	1
March p	8,967	3	5,703	2,061	80	863	64	92	99	2	1
Inception to date p	2,282,852	19,904	1,563,318	410,358	1,436	223,696	10,811	26,409	26,676	161	82

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces. p Preliminary. r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1965-December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-April	320,051	315,219	60,390	15,469	44,921	40,713	214,115	160,926	53,189	467	96	371	4,366
May	322,825	317,927	64,387	15,582	48,805	41,480	212,060	158,807	53,253	464	94	370	4,433
June	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
July	319,768	314,880	66,281	15,585	50,696	42,380	206,218	153,247	52,971	488	92	396	4,401
August	324,904	319,697	69,195	15,960	53,235	42,518	207,983	155,028	52,956	483	90	393	4,724
September	325,250	320,014	69,085	16,016	53,068	42,907	208,023	154,949	53,074	501	90	411	4,735
October	327,387	322,301	67,945	16,058	51,888	42,975	211,380	158,381	52,999	497	89	409	4,588
November	329,906	324,858	68,842	16,292	52,550	43,912	212,104	159,135	52,968	494	85	409	4,554
December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-January	329,370	324,941	68,155	16,902	51,252	43,464	213,322	160,530	52,792	501	83	418	3,929
February	330,136	325,691	69,528	18,038	51,490	43,971	212,193	159,337	52,856	510	81	429	3,935
March	331,454	327,010	70,573	18,511	52,062	44,908	211,529	158,595	52,934	507	81	426	3,937
April	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0								

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.2	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Aug.....	318.7	56.4	39.0	64.8	158.5	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.7	15.9	14.7
Sept.....	317.3	57.4	39.8	63.6	156.5	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0	16.3	14.0
Oct.....	319.4	59.6	39.7	62.3	157.9	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.3	16.3	14.5
Nov.....	322.2	59.8	40.6	62.8	159.0	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.8	40.8	61.9	158.0	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.2	48.8	.8	23.6	10.4	5.5	16.5	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.5	48.9	.8	23.9	10.3	5.5	17.4	24.7	16.2	15.6
Mar.....	321.5	57.0	40.7	61.7	162.2	74.6	49.0	.7	24.9	10.2	5.5	15.7	24.4	16.0	15.7
Apr.....	320.1	57.0	40.7	60.5	161.9	74.3	49.0	.7	24.6	10.1	5.3	15.7	25.1	15.7	15.6
May.....	322.8	55.1	41.5	64.5	161.7	74.1	49.1	.6	24.3	10.0	5.2	16.2	25.3	15.6	15.3
June.....	320.4	54.7	42.2	66.7	156.8	73.9	49.2	.6	24.1	9.7	5.1	13.9	24.5	15.4	14.3
July.....	319.8	53.4	42.4	66.4	157.6	74.1	49.3	.6	24.2	9.7	5.0	14.2	24.8	15.3	14.4
Aug.....	324.9	54.7	42.5	69.3	158.4	74.8	49.4	.5	24.8	9.7	5.0	14.3	24.6	15.4	14.7
Sept.....	325.3	54.4	42.9	69.2	158.7	75.8	49.4	.5	25.8	9.7	5.0	13.5	24.2	15.2	15.3
Oct.....	327.4	54.9	43.0	68.0	161.5	76.2	49.5	.4	26.2	9.6	4.8	14.9	24.2	15.2	16.5
Nov.....	329.9	55.1	43.9	68.9	162.0	75.9	49.7	.4	25.8	9.7	4.8	16.0	24.1	15.3	16.2
Dec.....	329.8	57.2	44.3	68.8	159.5	75.6	49.8	.4	25.5	9.6	4.7	14.7	23.8	14.3	16.7
1967-Jan.....	329.4	57.4	43.5	68.2	160.3	76.0	49.8	.3	25.8	9.5	4.5	15.0	23.4	13.6	18.2
Feb.....	330.1	56.9	44.0	69.6	159.7	75.6	50.0	.3	25.4	9.3	4.6	15.1	23.7	13.8	17.6
Mar p....	331.5	57.6	44.9	70.7	158.3	75.9	50.1	.3	25.5	9.2	4.5	14.2	23.5	14.2	16.8

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1967

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: 5,895 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/	Memorandum: Held by 21,313 corporate pension trust funds 5/
Interest-bearing securities:												
Public marketable	219,914	47,748	4,344	4,100	3,737	4,003	5,342	9,543	5,438	61,319	74,340	1,804
Public nonmarketable 6/	55,034	81 7/	65	56	40	24	1	79	98	2,100	52,490	152
Special issues	52,062	-	-	-	-	-	-	-	-	52,062	-	-
Guaranteed 8/	507	50	86	86	14	41	-	2	68	81	79	11
Total interest-bearing securities	327,517	47,879	4,495	4,241	3,792	4,068	5,343	9,624	5,604	115,561	126,909	1,966
Matured debt and debt bearing no interest 9/	3,937											
Total securities issued or guaranteed by U.S. Government	331,454											

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey: 5,895 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/	Memorandum: Held by 21,313 corporate pension trust funds 5/
By type of security:												
Issued by U.S. Government:												
Treasury bills	66,583	7,970	369	241	197	653	2,618	4,513	213	16,087	33,721	499
Certificates of indebtedness	5,919	571	28	*	8	29	98	128	*	4,440	617	13
Treasury notes	48,370	11,680	676	46	506	483	1,213	1,157	48	23,290	9,271	223
Treasury bonds	99,042	27,527	3,272	3,813	3,026	2,839	1,414	3,744	5,176	17,502	30,730	1,068
Total	219,914	47,748	4,344	4,100	3,737	4,003	5,342	9,543	5,438	61,319	74,340	1,804
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	118,546	21,047	897	561	1,075	1,099	4,203	5,685	429	40,133	43,418	712
1 to 5 years	56,278	19,020	1,341	189	1,245	1,305	1,014	1,869	243	12,272	17,779	497
5 to 10 years	21,008	6,803	897	286	812	886	77	742	532	3,303	6,670	314
10 to 15 years	6,090	282	212	712	146	137	2	424	770	1,659	1,747	80
15 to 20 years	1,122	88	27	133	22	106	*	157	129	193	267	8
20 years and over	16,870	509	970	2,218	438	471	45	666	3,334	3,759	4,459	192
Total	219,914	47,748	4,344	4,100	3,737	4,003	5,342	9,543	5,438	61,319	74,340	1,804
Maturity classes (final maturity):												
Within 1 year	102,242	14,226	586	258	457	844	3,679	5,364	228	37,580	39,020	619
1 to 5 years	66,722	23,723	1,582	380	1,618	1,417	1,429	1,985	354	14,401	19,832	568
5 to 10 years	25,650	8,842	924	359	1,027	1,005	182	871	457	3,314	8,669	319
10 to 15 years	4,515	218	179	567	112	99	1	256	431	1,453	1,199	62
15 to 20 years	3,915	231	103	318	84	167	4	400	634	812	1,161	42
20 years and over	16,870	509	970	2,218	438	471	45	666	3,334	3,759	4,459	192
Total	219,914	47,748	4,344	4,100	3,737	4,003	5,342	9,543	5,438	61,319	74,340	1,804

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 21,313 corporate pension trust funds 5/
		5,895 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U. S. Government investment accounts and Federal Reserve banks		
Treasury bills:												
Regular weekly and annual maturing:												
Apr. 1967-June 1967	34,240	3,839	239	54	143	381	660	2,736	176	8,718	17,294	383
July 1967-Sept. 1967	17,409	2,057	86	36	31	161	548	876	28	4,951	8,636	74
Oct. 1967	1,406	171	15	*	4	23	76	156	1	348	612	3
Nov. 1967	1,400	262	3	-	1	11	13	163	2	459	486	4
Dec. 1967	1,401	162	3	-	1	12	79	133	7	389	617	3
Jan. 1968	901	60	6	*	*	13	7	42	*	276	497	1
Feb. 1968	901	196	3	*	-	3	12	37	-	288	363	1
Mar. 1968	900	170	1	-	-	*	38	9	*	170	511	4
Tax anticipation:												
Apr. 1967	2,510	182	2	57	9	10	444	51	-	248	1,507	8
June 1967	5,514	871	11	94	9	39	741	311	*	240	3,199	19
Total Treasury bills	66,583	7,970	369	241	197	653	2,618	4,513	213	16,087	33,721	499
Certificates of indebtedness:												
5-1/4% Aug. 1967-A	5,919	571	28	*	8	29	98	128	*	4,440	617	13
Treasury notes:												
4-1/4% May 1967-D	9,748	1,122	45	3	29	33	126	251	1	6,824	1,315	14
4-7/8 Aug. 1967-E	2,117	350	20	*	6	8	11	42	-	1,317	364	6
3-3/4 Aug. 1967-A	2,929	1,353	17	2	57	21	233	120	2	369	755	20
4-7/8 Nov. 1967-F	8,135	523	37	*	32	10	13	120	1	6,915	484	15
5-5/8 Feb. 1968-A	2,635	771	50	3	30	46	42	87	5	879	721	41
4-3/4 May 1968-B	5,587	1,193	40	2	12	39	57	185	*	3,548	510	28
5 Nov. 1970-A	7,675	2,710	225	16	173	129	104	171	21	1,391	2,735	57
5-1/4 May 1971-A	4,265	1,093	74	1	80	47	10	93	10	1,742	1,113	12
5-3/8 Nov. 1971-B	1,734	902	71	1	38	50	55	35	4	74	502	24
4-3/4 Feb. 1972-A	2,006	994	93	6	26	92	51	51	4	230	459	5
1-1/2 Apr. 1967-EA	270	105	*	*	6	3	105	-	-	-	51	1
1-1/2 Oct. 1967-EO	457	213	-	-	4	3	153	-	-	-	83	*
1-1/2 Apr. 1968-EA	212	102	-	*	7	*	44	1	-	-	57	-
1-1/2 Oct. 1968-EO	115	47	*	-	3	*	28	-	-	-	37	*
1-1/2 Apr. 1969-EA	61	36	-	1	*	-	7	-	-	-	17	*
1-1/2 Oct. 1969-EO	159	73	-	1	1	2	60	-	-	-	23	-
1-1/2 Apr. 1970-EA	88	43	-	2	1	-	34	-	-	-	8	-
1-1/2 Oct. 1970-EO	113	36	-	2	1	-	53	-	-	-	22	-
1-1/2 Apr. 1971-EA	35	8	3	3	*	*	15	-	-	-	6	-
1-1/2 Oct. 1971-EO	27	4	-	3	-	1	11	-	-	-	8	*
Total Treasury notes	48,370	11,680	676	46	506	483	1,213	1,157	48	23,290	9,271	223
Treasury bonds:												
2-1/2% June 1962-67	1,429	683	5	2	30	16	252	22	2	149	269	3
2-1/2 Dec. 1963-68	1,789	906	28	35	70	16	120	20	5	217	372	19
2-1/2 June 1964-69	2,545	1,278	66	18	83	29	158	17	17	422	458	7
2-1/2 Dec. 1964-69	2,493	1,179	72	16	64	32	85	34	29	515	466	16
2-1/2 Mar. 1965-70	2,289	855	50	42	93	18	40	26	40	669	456	16
2-1/2 Mar. 1966-71	1,329	485	26	79	64	17	12	19	21	306	301	12
2-1/2 June 1967-72	1,263	368	23	24	45	38	28	38	23	124	550	4
2-1/2 Sept. 1967-72	1,952	1,099	16	20	117	50	65	14	9	80	483	10
3-5/8 Nov. 1967	2,019	564	15	5	59	23	29	80	4	601	640	6
2-1/2 Dec. 1967-72	2,645	651	31	69	81	55	15	152	58	220	1,313	8
3-7/8 May 1968	2,460	580	32	8	54	48	43	126	33	477	1,059	28
3-3/4 Aug. 1968	3,747	1,443	64	7	74	103	196	187	14	609	1,051	54
3-7/8 Nov. 1968	1,591	566	28	4	57	31	42	96	3	149	617	32
4 Feb. 1969	3,728	960	47	5	63	58	20	115	3	1,355	1,101	42
4 Oct. 1969	6,254	1,997	151	41	152	147	48	280	41	586	2,812	63
4 Feb. 1970	4,381	1,928	121	11	128	115	77	196	11	437	1,357	30
4 Aug. 1970	4,129	1,365	129	20	138	130	21	74	40	418	1,794	43
4 Aug. 1971	2,806	987	88	10	76	84	6	79	13	599	864	28
3-7/8 Nov. 1971	2,760	1,129	60	15	81	128	19	127	19	406	777	25
4 Feb. 1972	2,344	822	116	32	78	103	13	53	27	250	849	28
4 Aug. 1972	2,579	835	95	31	74	130	1	72	44	509	789	46
4 Aug. 1973	3,894	1,244	155	78	206	152	11	168	64	479	1,337	70
4-1/8 Nov. 1973	4,355	1,725	196	29	176	187	25	176	60	297	1,484	63
4-1/8 Feb. 1974	3,130	1,234	127	45	157	151	6	69	54	490	798	48
4-1/4 May 1974	3,591	1,289	230	30	110	148	24	62	70	444	1,182	40
3-7/8 Nov. 1974	2,242	396	51	33	60	94	8	120	74	672	734	31
4-1/4 May 1975-85	1,217	79	43	40	28	24	3	75	166	412	346	17
3-1/4 June 1978-83	1,575	64	33	145	34	38	1	168	339	206	548	18

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 21,313 corporate pension trust funds 5/
		5,895 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Treasury bonds - (Continued):												
4% Feb. 1980	2,605	101	79	174	60	60	1	129	309	742	950	40
3-1/2 Nov. 1980	1,910	117	99	393	52	39	*	127	123	711	249	22
3-1/4 May 1985	1,122	88	27	133	22	106	*	157	129	193	267	8
4-1/4 Aug. 1987-92	3,817	219	206	197	257	160	18	79	821	1,012	847	113
4 Feb. 1988-93	250	15	6	33	3	10	-	5	36	60	82	7
4-1/8 May 1989-94	1,560	17	31	94	48	36	21	36	516	483	279	18
3-1/2 Feb. 1990	4,892	171	312	984	82	146	1	276	917	1,151	851	29
3 Feb. 1995	1,961	28	39	45	21	29	6	129	121	158	1,387	14
3-1/2 Nov. 1998	4,390	60	375	865	28	89	*	142	922	897	1,013	10
Total Treasury bonds	99,042	27,527	3,272	3,813	3,026	2,839	1,414	3,744	5,176	17,502	30,730	1,068
Total public marketable securities	219,914	47,748	4,344	4,100	3,737	4,003	5,342	9,543	5,438	61,319	74,340	1,804

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 21,313 corporate pension trust funds 5/
		5,895 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U. S. Government investment accounts and Federal Reserve banks		
U. S. savings bonds: 6/												
Series E	42,674	-	*	*	*	*	*	*	*	2	42,672	132
Series H	7,840	-	-	*	1	2	*	1	2	1	7,835	1
Series J and K	475	*	*	*	2	2	*	6	3	2	460	6
Total U. S. savings bonds	50,990	*	*	*	3	3	1	7	4	4	50,967	139
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	50	-	-	-	-	-	-	-	-	-	50	-
Foreign Currency Series	445	-	-	-	-	-	-	-	-	-	445	-
Treasury certificates	50	-	-	-	-	-	-	-	-	-	50	-
Treasury notes:												
Foreign Series	208	-	-	-	-	-	-	-	-	-	208	-
Foreign Currency Series	384	-	-	-	-	-	-	-	-	-	384	-
Depositary bonds	46	46 7/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	144	-	-	-	-	-	-	-	-	-	144	-
Foreign Currency Series	30	-	-	-	-	-	-	-	-	-	30	-
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24	-
Investment Series B	2,642	35	65	55	37	21	1	72	94	2,096	167	12
Other	-	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	21	-	-	-	-	-	-	-	-	-	21	-
Total other U. S. securities	4,044	81 7/	65	55	37	21	1	72	94	2,096	1,523	12
Total public nonmarketable securities	55,034	81 7/	65	56	40	24	1	79	98	2,100	52,490	152

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey: 5,895 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	409 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/	Memorandum: Held by 21,313 corporate pension trust funds 5/
Banks for cooperatives:												
6-1/4% Apr. 1967 (Debentures)..	295	43	5	1	4	4	2	8	*	125	104	1
5.95 May 1967 (Debentures)..	265	27	7	1	5	2	2	32	-	111	78	2
6.05 June 1967 (Debentures)..	277	57	12	2	2	5	14	23	-	2	160	9
5.15 Aug. 1967 (Debentures)..	276	81	12	2	1	7	14	12	-	2	144	1
Total.....	1,113	208	37	6	11	18	31	76	*	240	486	14
Federal home loan banks:												
5.55% Apr. 1967 (Notes).....	656	120	39	2	21	26	32	28	*	37	352	7
5-3/4 June 1967 (Bonds).....	500	72	14	1	3	12	13	17	1	41	325	8
5-3/4 July 1967 (Bonds).....	535	83	39	3	4	19	8	37	1	-	341	6
5-7/8 Aug. 1967 (Bonds).....	590	72	36	1	4	23	26	18	-	90	321	5
6-1/4 Sept. 1967 (Bonds).....	650	79	26	*	6	9	11	6	1	160	352	9
4-1/4 Sept. 1967 (Bonds).....	185	30	13	-	10	15	15	4	*	1	97	2
6 Oct. 1967 (Bonds).....	700	61	34	1	8	18	6	11	*	192	370	3
6 Nov. 1967 (Bonds).....	500	63	36	*	7	21	12	12	-	33	317	8
5-3/4 Jan. 1968 (Bonds).....	250	36	11	*	14	1	16	14	1	-	156	2
4-3/8 Mar. 1968 (Bonds).....	250	40	12	*	13	12	1	5	-	8	160	1
5-3/8 Apr. 1968 (Bonds).....	625	120	34	2	4	34	16	7	-	155	253	12
5-3/8 Mar. 1969 (Bonds).....	300	45	30	1	14	6	*	7	*	8	189	6
Total.....	5,741	824	322	9	107	196	157	166	5	724	3,232	68
Federal intermediate credit banks:												
(Debentures).....	4,944	650	158	14	31	48	93	209	2	197	1,542	15
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)....	72	8	3	5	*	*	*	4	3	-	49	7
4 May 1967 (Bonds)....	180	42	6	1	3	2	18	12	6	-	90	3
6.05 July 1967 (Bonds)....	302	49	10	*	9	*	14	10	-	83	128	4
4-3/4 Aug. 1967 (Bonds)....	179	39	9	2	3	1	4	9	-	-	112	4
5-3/4 Oct. 1967 (Bonds)....	150	26	5	*	3	*	1	8	1	-	106	3
4-1/8 Oct. 1967 (Bonds)....	174	43	9	1	5	1	9	2	*	-	105	3
4-1/2 Oct. 1967-70 (Bonds)....	75	5	5	1	2	1	1	5	7	-	47	6
5-7/8 Dec. 1967 (Bonds)....	329	58	9	7	7	2	10	9	-	93	141	2
5-1/8 Jan. 1968 (Bonds)....	161	42	10	3	6	1	-	7	*	-	92	3
4-1/4 Mar. 1968 (Bonds)....	111	7	5	*	3	*	-	15	1	-	81	4
5-1/4 May 1968 (Bonds)....	242	55	10	1	2	*	1	3	-	2	168	3
4 June 1968 (Bonds)....	136	52	8	1	2	2	3	9	*	-	109	2
4-1/4 Aug. 1968 (Bonds)....	160	33	8	1	21	1	5	9	*	2	79	2
4-3/8 Mar. 1969 (Bonds)....	100	7	8	2	1	*	1	4	3	-	73	5
4-5/8 July 1969 (Bonds)....	60	4	2	1	1	*	*	5	4	-	42	4
4-1/4 July 1969 (Bonds)....	130	31	7	1	10	1	7	5	1	-	66	5
4-1/4 Oct. 1969 (Bonds)....	209	54	16	2	18	3	10	7	2	-	96	5
5-1/8 Feb. 1970 (Bonds)....	82	4	6	1	2	1	-	3	8	-	58	7
3-1/2 Apr. 1970 (Bonds)....	83	30	6	1	1	2	3	11	5	-	23	3
5-1/8 July 1970 (Bonds)....	85	2	5	1	1	*	-	1	6	-	68	11
3-1/2 May 1971 (Bonds)....	60	4	2	2	2	*	1	4	15	-	28	4
3-7/8 Sept. 1972 (Bonds)....	109	7	1	4	2	1	2	16	8	-	68	9
4-1/8 Feb. 1973-78 (Bonds)....	148	15	10	3	5	*	-	3	20	-	93	15
4-1/2 Feb. 1974 (Bonds)....	155	16	6	3	1	*	-	8	8	-	113	9
4-3/8 Apr. 1975 (Bonds)....	200	25	13	3	4	1	-	11	11	-	132	10
5 Feb. 1976 (Bonds)....	123	7	3	2	3	*	3	3	11	-	90	11
5-3/8 July 1976 (Bonds)....	150	8	6	*	7	*	1	6	18	-	103	7
5-1/8 Apr. 1978 (Bonds)....	150	14	11	1	7	1	1	4	12	-	100	8
5 Jan. 1979 (Bonds)....	285	99	38	6	11	10	1	1	2	22	96	2
Total.....	4,450	786	237	49	141	31	97	198	153	202	2,558	159

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 21,313 corporate pension trust funds 5/
		5,295 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U. S. Government investment accounts and Federal Reserve banks		
Federal National Mortgage Association:												
Discount notes	923	61	64	1	5	45	13	361	9	-	365	2
5.30% May 1967 (Debentures)	250	33	11	*	1	8	7	6	-	-	184	1
5.45 June 1967 (Debentures)	400	54	17	*	7	9	19	14	4	-	276	2
4-1/2 Oct. 1967 (Debentures)	150	37	8	-	3	4	6	4	-	-	87	2
3-5/8 Mar. 1968 (Debentures)	87	19	3	*	1	7	4	2	1	-	48	2
5-7/8 Sept. 1968 (Debentures)	350	43	44	1	6	17	14	10	*	50	165	5
4-3/8 Apr. 1969 (Debentures)	88	7	6	1	6	4	-	3	2	-	59	7
5-1/8 July 1969 (Debentures)	250	51	17	-	*	4	10	-	-	100	68	1
6 Dec. 1969 (Debentures)	550	69	39	*	3	10	25	1	*	255	148	10
4-5/8 Apr. 1970 (Debentures)	142	7	21	3	11	4	-	5	9	-	82	9
4-1/8 Sept. 1970 (Debentures)	119	10	5	*	4	7	3	3	*	-	86	5
4-1/8 Aug. 1971 (Debentures)	63	5	4	1	1	3	2	1	1	-	46	4
4-1/2 Sept. 1971 (Debentures)	96	3	7	1	3	*	1	7	6	-	68	8
5-1/8 Feb. 1972 (Debentures)	92	3	3	1	3	2	2	1	10	-	74	8
4-3/8 June 1972 (Debentures)	100	5	8	2	9	3	*	*	8	-	65	6
4-1/4 June 1973 (Debentures)	146	7	11	1	3	5	-	5	7	-	107	9
4-1/2 Feb. 1977 (Debentures)	198	10	5	10	4	5	8	9	23	-	124	12
Total	4,010	424	274	23	70	136	114	433	80	405	2,051	94
Tennessee Valley Authority:												
Short-term notes	200	15	12	4	8	37	7	4	-	-	113	*
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	26	-	17	1
4-5/8 July 1986 (Bonds)	50	-	*	3	*	-	-	*	23	-	24	2
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	27	-	14	1
Total	345	15	13	16	8	37	7	5	77	-	168	4
Total nonguaranteed securities	18,604	2,907	1,040	116	368	466	499	1,087	317	1,767	10,036	354

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $21 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Guaranteed securities are those held outside the Treasury.
9/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 28, 1967

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,302	$1,001	2/2/67	11/3/66	5/4/67	3.60%	-.45%
1,300	1,000	2/9/67	11/10/66	5/11/67	3.50	-.55
1,302	1,000	2/16/67	11/17/66	5/18/67	3.55	-.50
1,300	1,000	2/23/67	11/25/66	5/25/67	3.55	-.50
1,305	1,004	3/2/67	12/1/66	6/1/67	3.55	-.50
1,300	1,001	3/9/67	12/8/66	6/8/67	3.55	-.50
1,302	1,001	3/16/67	12/15/66	6/15/67	3.58	-.47
1,300	1,006	3/23/67	12/22/66	6/22/67	3.71	-.37
1,300	1,001	3/30/67	12/29/66	6/29/67	3.64	-.37
1,301	1,001	4/6/67	1/5/67	7/6/67	3.72	-.38
1,301	1,000	4/13/67	1/12/67	7/13/67	3.73	-.37
1,301	1,001	4/20/67	1/19/67	7/20/67	3.73	-.37
1,301	1,000	4/27/67	1/26/67	7/27/67	3.73	-.37
	1,002		2/2/67	8/3/67	3.75	-.35
	1,000		2/9/67	8/10/67	3.76	-.34
	1,001		2/16/67	8/17/67	3.76	-.34
	1,000		2/23/67	8/24/67	3.76	-.34
	1,004		3/2/67	8/31/67	3.78	-.32
	1,000		3/9/67	9/7/67	3.79	-.29
	1,002		3/16/67	9/14/67	3.79	-.29
	1,000		3/23/67	9/21/67	3.81	-.27
	1,000		3/30/67	9/28/67	3.81	-.25
	1,001		4/6/67	10/5/67	3.86	-
	1,001		4/13/67	10/13/67	3.86	-
	1,001		4/20/67	10/19/67	3.86	-
	1,000		4/27/67	10/26/67	3.86	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
	$1,402 1/		5/31/66	5/31/67	3.55%	-.53%
$500	1,001	9/30/66	6/30/66	6/30/67	3.62	-.42
500	995	10/31/66	7/31/66	7/31/67	3.74	-.36
501	1,000	11/30/66	8/31/66	8/31/67	3.78	-.32
500	900	12/31/66	9/30/66	9/30/67	3.81	-.26
501	905	1/31/67	10/31/66	10/31/67	3.84	-.21
500	900	2/28/67	11/30/66	11/30/67	3.86	-.19
500	901	3/31/67	12/31/66	12/31/67	3.89	-.13
500	901	5/1/67	1/31/67	1/31/68	3.91	-.10
	901		2/28/67	2/29/68	3.90	-.13
	900		3/31/67	3/31/68	3.89	-.13
	900		4/30/67	4/30/68	3.91	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,007 801 2,707	10/18/66 12/12/66 3/13/67	6/22/67	3.70%	-.41%

Footnote at end of Table 4.

Table 2. - Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,919 2/	5-1/4% - 8/15/67-A	8/15/66	100.12½	+.00½	3.85%	-.33%

Footnote at end of Table 4.

Table 3. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 3/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$9,748 2/	4-1/4%	-	5/15/67-D	100.02	+.02	2.44%	-1.74%	11/15/65	100.03	4/27/67	98.28	9/15/66
2,929 2/	3-3/4	-	8/15/67-A	99.30	+.03	3.94	-.22	9/15/62	101.06	12/24/62	98.02	1/4/66
2,117 2/	4-7/8	-	8/15/67-E	100.09	+.01	3.90	-.25	2/15/66	100.10½	4/13/67	99.02	7/29/66
8,135	4-7/8	-	11/15/67-F	100.15½	+.01½	3.95	-.20	5/15/66	100.17	4/26/67	98.19	8/29/66
2,635	5-5/8	-	2/15/68-A	101.07	-.01	4.04	-.10	11/15/66	101.10	4/13/67	99.30	11/14/66
5,587	4-3/4	-	5/15/68-B	100.18	-.05	4.19	+.11	2/15/67	100.24	4/10/67	99.29	2/23/67
4/	4-1/4	-	8/15/68-C	100.00½	-	4.23	-	5/15/67	100.00½	4/28/67	100.00½	4/28/67
7,675	5	-	11/15/70-A	101.04	-1.01	4.65	+.30	2/15/66	102.09	4/7/67	96.19	8/29/66
4,265	5-1/4	-	5/15/71-A	102.04	-1.02	4.67	+.28	8/15/66	103.09	4/7/67	97.31	8/29/66
1,734	5-3/8	-	11/15/71-B	102.22	-1.06	4.71	+.27	11/15/66	104.02	4/10/67	99.27	11/14/66
2,006	4-3/4	-	2/15/72-A	100.03	-.37	4.73	+.27	2/15/67	101.16	4/10/67	99.21	2/23/67
4/	4-3/4	-	5/15/72-B	100.01½	-	4.74	-	5/15/67	100.01½	4/28/67	100.01½	4/28/67
457	1-1/2	-	10/1/67-EO	98.28	+.02	4.25	+.30	10/1/62	98.30	4/25/67	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	98.00	+.04	3.74	+.04	4/1/63	98.00	4/28/67	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	96.28	+.04	3.79	+.03	10/1/63	96.30	4/13/67	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	95.24	+.04	3.82	.00	4/1/64	95.28	4/10/67	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	94.22	+.02	3.82	+.02	10/1/64	94.28	4/12/67	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	93.14	-.02	3.90	+.07	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	92.18	.00	3.84	+.04	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	91.20	+.02	3.82	+.01	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	90.18	+.02	3.84	+.01	10/1/66	90.24	4/14/67	84.16	10/17/66
2	1-1/2	-	4/1/72-EA	89.18	-	3.85	-	4/1/67	89.26	4/7/67	89.18	4/28/67

Footnotes at end of Table 4.

Table 4. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$1,429 2/	2-1/2% - 6/15/62-67	99.28½	+.04½	3.39%	-.36%	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	99.27	+.04	3.92	-.17	3/15/61	100.26	12/24/62	97.16	8/29/66
2,460	3-7/8 - 5/15/68	99.24	+.02	4.12	-.04	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4 - 8/15/68	99.13	-.03	4.23	+.10	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8 - 11/15/68	99.14	-.03	4.26	+.08	9/15/63	99.19	4/7/67	95.09	8/29/66
1,789	2-1/2 - 12/15/63-68	97.20	-.04	4.03	+.15	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	99.12	-.09	4.37	+.18	8/15/62	102.08	12/24/62	94.30	8/29/66
2,545	2-1/2 - 6/15/64-69	96.23	-.09	4.13	+.19	4/15/43	107.25	4/6/46	81.10	1/6/60
6,254	4 - 10/1/69	98.31	-.12	4.46	+.18	10/1/57	110.14	4/21/58	93.29	8/29/66
2,492	2-1/2 - 12/15/64-69	95.30	-.12	4.15	+.20	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	98.17	-.21	4.57	+.27	1/15/65	99.19	1/22/65	93.08	8/29/66
2,288	2-1/2 - 3/15/65-70	95.15	-.19	4.19	+.26	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	98.08	-.26	4.58	+.28	6/20/63	100.14	8/2/63	92.18	8/29/66
1,314	2-1/2 - 3/15/66-71	93.28	-.26	4.23	+.26	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	97.22	-1.01	4.60	+.27	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	96.28	-1.00	4.65	+.26	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	97.04	-1.06	4.68	+.29	11/15/62	101.20	12/26/62	91.02	8/29/66
1,262	2-1/2 - 6/15/67-72	91.14	-1.08	4.38	+.30	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	96.26	-1.08	4.68	+.27	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2 - 9/15/67-72	91.00	-1.06	4.40	+.28	10/20/41	109.18	4/6/46	78.24	1/6/60
2,641	2-1/2 - 12/15/67-72	90.22	-1.09	4.39	+.30	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	96.00	-1.17	4.74	+.29	9/15/63	99.06	11/12/64	89.24	8/29/66
4,355	4-1/8 - 11/15/73	96.16	-1.17	4.75	+.28	7/22/64	100.01	11/12/64	90.09	8/29/66
3,130	4-1/8 - 2/15/74	96.16	-1.17	4.73	+.27	1/15/65	99.18	1/22/65	90.08	8/29/66
3,591	4-1/4 - 5/15/74	97.08	-1.13	4.71	+.24	5/15/64	101.07	11/12/64	91.06	8/29/66
2,242	3-7/8 - 11/15/74	94.24	-1.14	4.71	+.24	12/2/57	110.24	4/22/58	88.06	8/29/66
1,217	4-1/4 - 5/15/75-85	93.08	-2.18	4.81	+.22	4/5/60	105.28	5/5/61	88.30	8/29/66
2,604	4 - 2/15/80 6/	92.06	-2.20	4.83	+.29	1/23/59	103.18	5/12/61	87.30	8/29/66
1,910	3-1/2 - 11/15/80 6/	86.26	-3.00	4.84	+.33	10/3/60	97.24	5/12/61	84.06	8/29/66
1,575	3-1/4 - 6/15/78-83 6/	83.07	-2.07	4.75	+.22	5/1/53	111.28	8/4/54	80.06	8/29/66
1,122	3-1/4 - 5/15/85 6/	82.28	-2.10	4.66	+.21	6/3/58	101.04	6/11/58	79.22	8/29/66
4,891	3-1/2 - 2/15/90 6/	83.00	-2.18	4.73	+.21	2/14/58	106.26	4/21/58	79.22	8/29/66
3,817	4-1/4 - 8/15/87-92 6/	92.04	-3.06	4.79	+.23	8/15/62	104.10	12/26/62	88.04	8/29/66
250	4 - 2/15/88-93 6/	89.26	-1.26	4.68	+.13	1/17/63	100.11	1/16/63	87.08	8/29/66
1,560	4-1/8 - 5/15/89-94 6/	90.02	-3.08	4.78	+.22	4/18/63	100.26	8/28/63	87.14	8/29/66
1,936	3 - 2/15/95 6/	82.10	-2.26	4.07	+.19	2/15/55	101.12	6/8/55	78.18	8/29/66
4,388	3-1/2 - 11/15/98 6/	82.28	-2.18	4.52	+.17	10/3/60	95.14	5/12/61	78.26	8/29/66

1/ Issued November 25, 1966 in amount of $401 million to outstanding one-year bills maturing May 31, 1967.

2/ Issues eligible for the refunding offer dated April 26, 1967. For further details, see "Treasury Financing Operations," page IV.

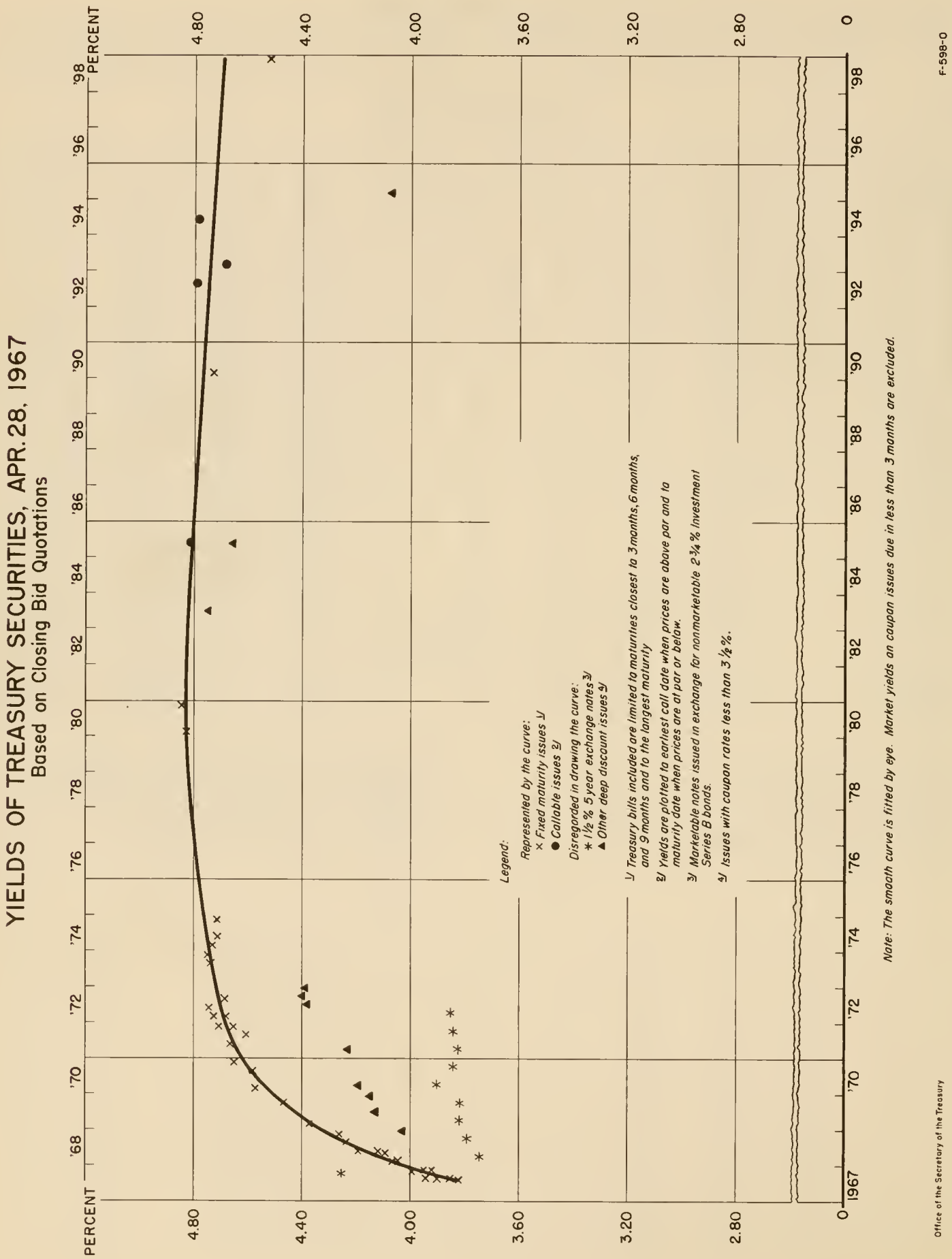
3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

4/ Issues offered in the refunding announcement dated April 26, 1967. For further details, see "Treasury Financing Operations," page IV.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 28, 1967



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44		
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46		
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48		
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49		
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52		
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56		
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60		
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1966-November 4..	4.67	5.35	1967-January 6..	4.46	5.38	1967-March 3..	4.53	5.11
11..	4.73	5.35	13..	4.40	5.32	10..	4.47	5.12
18..	4.77	5.36	20..	4.37	5.15	17..	4.42	5.13
25..	4.76	5.36	27..	4.39	5.04	24..	4.42	5.12
						31..	4.45	5.12
December 2..	4.74	5.37	February 3..	4.37	5.02			
9..	4.76	5.38	10..	4.41	5.00	April 7..	4.44	5.11
16..	4.65	5.38	17..	4.49	5.01	14..	4.45	5.12
23..	4.58	5.39	24..	4.55	5.05	21..	4.54	5.11
30..	4.54	5.40				28..	4.62	5.11

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1967-April 3..	4.44	5.12	1967-April 12..	4.45	5.12	1967-April 20..	4.54	5.09
4..	4.43	5.10	13..	4.46	5.11	21..	4.55	5.11
5..	4.45	5.10	14..	4.48	5.11			
6..	4.44	5.10				24..	4.57	5.10
7..	4.43	5.11	17..	4.52	5.12	25..	4.61	5.10
			18..	4.54	5.12	26..	4.62	5.10
10..	4.44	5.12	19..	4.54	5.10	27..	4.63	5.11
11..	4.44	5.12				28..	4.67	5.13

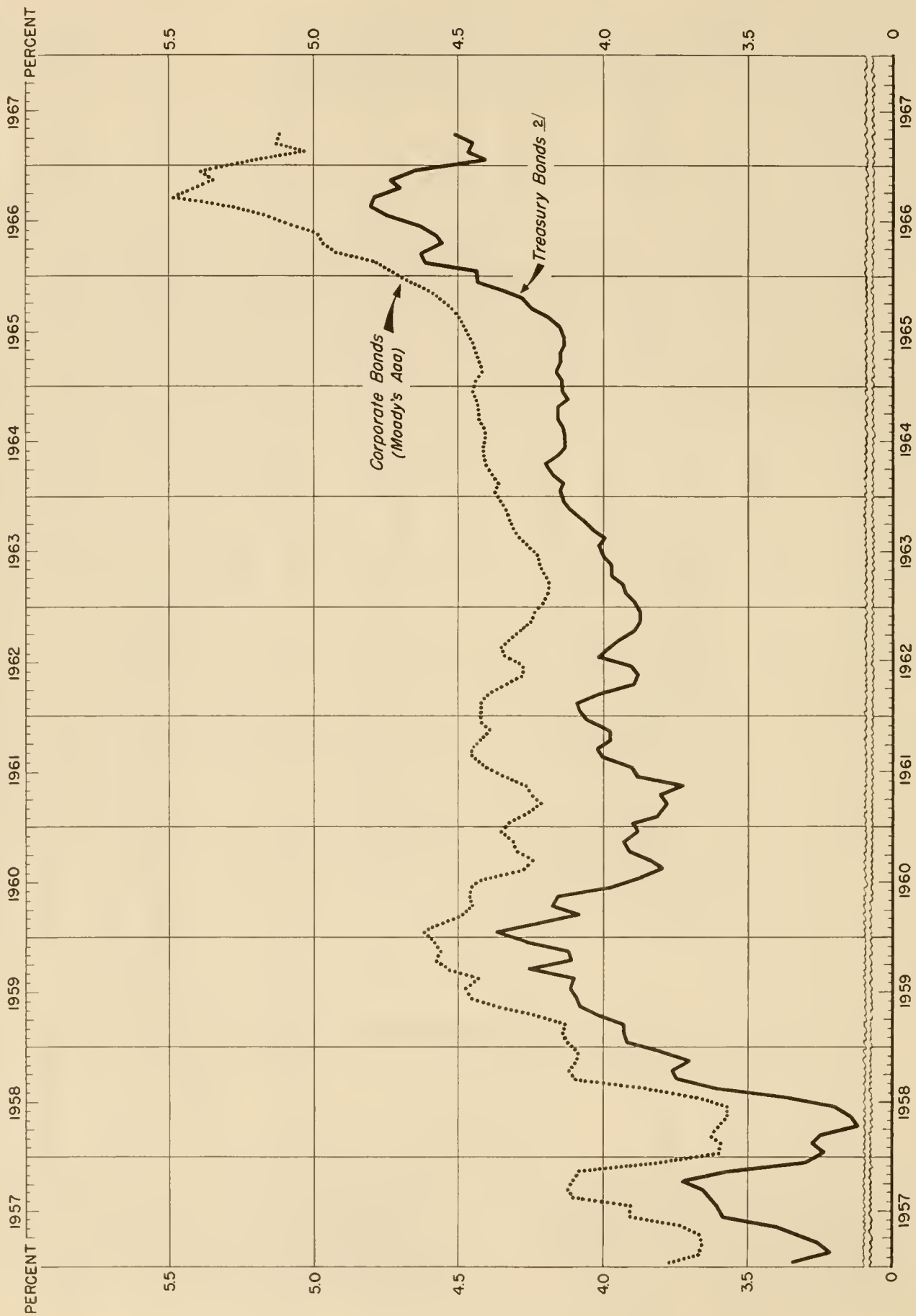
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG -TERM BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calender year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1966-April	14,916	13,668	13,632	522	726
May	14,905	13,582	13,532	628	695
June	14,958	13,529	13,433	722	707
July	15,148	13,413	13,332	1,093	642
August	15,015	13,319	13,259	1,299	397
September	14,876	13,356	13,258	1,148	372
October	14,880	13,311	13,257	1,213	356
November	14,715	13,262	13,159	1,108	345
December	14,882	13,235	13,159	1,321	326
1967-January	14,196	13,202	13,157	645	349
February	13,998	13,161	13,107	480	357
March	13,855	13,184	13,107	314	357
April	13,906	13,234	13,109	315	357

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Non-marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,914	1,011	211	800	13,603	12,487	860	256	14,394	13,866	528	906	581	325
	29,784	1,011	211	800	13,659	12,543	860	256	14,207	13,679	528	907	582	325
1966-February	28,668	837	37	800	14,461	12,476	1,100	885	11,964	11,468	496	1,406	800	606
March	28,738	965	165	800	14,389	12,455	1,100	834	11,991	11,499	492	1,393	837	556
April	28,862	981	181	800	14,386	12,527	1,100	759	12,168	11,674	494	1,327	839	488
May	28,935	983	183	800	14,618	12,809	1,100	709	12,191	11,706	485	1,143	706	437
June	28,819	983	183	800	14,425	12,661	1,106	658	12,373	11,883	490	1,038	605	433
July	29,512	984	184	800	14,467	13,031	853	583	12,980	12,483	497	1,081	648	433
August	29,698	1,003	203	800	14,262	12,903	852	507	13,393	12,872	521	1,040	651	389
September	29,436	1,011	211	800	13,798	12,514	852	432	13,612	13,125	487	1,015	626	389
October	30,218	1,011	211	800	13,967	12,910	852	205	14,249	13,743	506	991	601	390
November	30,554	1,011	211	800	14,019	12,954	860	205	14,550	14,031	519	974	613	361
December 8/	29,914	1,011	211	800	13,603	12,487	860	256	14,394	13,866	528	906	581	325
	29,784	1,011	211	800	13,659	12,543	860	256	14,207	13,679	528	907	582	325
1967-January	28,966	1,012	212	800	13,331	12,143	860	328	13,666	13,138	528	957	653	304
February p	28,912	1,013	213	800	13,349	12,156	865	328	13,694	13,167	527	856	609	247

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,233	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,330	194	245
1966 4/	13,603	7,488	1,189	1,134	3,287	277	228
	13,659	7,488	1,189	1,134	3,343	277	228
1966-February	14,461	7,674	1,489	1,425	3,439	210	224
March	14,389	7,726	1,433	1,359	3,410	218	243
April	14,386	7,602	1,387	1,415	3,519	229	234
May	14,618	7,822	1,364	1,442	3,532	235	223
June	14,425	7,948	1,327	1,221	3,438	237	254
July	14,467	8,184	1,288	1,159	3,378	234	224
August	14,262	8,008	1,221	1,153	3,409	252	219
September	13,798	7,585	1,215	1,049	3,458	266	225
October	13,967	7,687	1,196	1,110	3,465	282	227
November	14,019	7,758	1,212	1,101	3,431	293	224
December 4/	13,603	7,488	1,189	1,134	3,287	277	228
	13,659	7,488	1,189	1,134	3,343	277	228
1967-January	13,331	7,236	1,186	1,139	3,253	276	241
February p	13,349	7,285	1,134	1,167	3,265	255	243

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

Table 4. - Nonmarketable U. S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	125	13	25	730	50	30	275	200	175	-
1964	1,440	354	329	-	25	1,086	50	30	679	-	257	70
1965	1,692	484	299	160	25	1,208	101	30	602	125	257	93
1966	695	353	144	184	25	342	25	30	50	125	111	-
1966-April	1,237	524	299	200	25	713	75	30	301	125	182	-
May	1,157	517	299	193	25	640	75	30	251	125	158	-
June	1,101	512	299	188	25	589	75	30	200	125	158	-
July	1,002	512	299	188	25	490	75	30	150	125	110	-
August	927	512	299	188	25	415	50	30	100	125	110	-
September	852	512	299	188	25	340	25	30	50	125	110	-
October	623	385	174	186	25	238	25	30	-	125	58	-
November	593	355	144	186	25	238	25	30	-	125	58	-
December	695	353	144	184	25	342	25	30	50	125	111	-
1967-January	767	353	144	184	25	414	25	30	101	125	133	-
February	767	353	144	184	25	414	25	30	101	125	133	-
March	766	352	144	183	25	414	25	30	101	125	133	-
April	766	352	144	183	25	414	25	30	101	125	133	-

Note: For further information, see "Public Debt Operations," Tables 8 and 9.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; and $144 million, November 1966 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

Table 6. - U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1965	1966			
	1962	1963	1964	1965	1966	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-143	-82	-55	-100	-25	-	-25	-	-	-
Belgium	-63	-	-40	-83	-	-	-	-	-	-
Denmark	15	-	-	-	-13	-	-13	-	-	-
France	-456	-518	-405	-884	-601	-137	-103	-221	-277	-
Germany	-	-	-225	-	-	-	-	-	-	-
Greece	-19	-	-	-	-1	-	-	-	-	-1
Italy	-	-	200	-80	-60	-	-	-	-	-60
Netherlands	-	-	-60	-35	-	-	-	-	-	-
Spain	-146	-130	-32	-180	-	-	-	-	-	-
Switzerland	102	-	-81	-50	-2	-	7	11	-20	-
Turkey	-1	2	1	-37	-12	-11	*	-2	-	-10
United Kingdom	-387	329	618	150	80	64	-19	-7	126	-20
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-7	-1	-9	-	-23	3	-20	-2	-1	-1
Total Western Europe	-1,105	-399	-88	-1,299	-659	-81	-173	-221	-172	-92
Canada	190	-	-	-	200	-	100	50	50	-
Latin American Republics:										
Argentina	85	-30	-	-	-39	-	-	-	-28	-11
Brazil	57	72	54	25	-3	-1	-1	-1	-1	*
Colombia	38	-	10	29	7	-1	7	-	-	*
Mexico	-	-4	-	-	10	-	-	-	-	10
Peru	-1	-11	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-25	-	-25	-	-	-	-
Other	-5	4	-9	-13	-16	-3	-6	-3	-5	-2
Total Latin American Republics	175	32	56	17	-41	-29	*	-4	-34	-3
Asia:										
Japan	-	-	-	-	-56	-	-56	-	-	-
Other	-93	12	3	-24	-30	-6	-25	-2	-12	10
Total Asia	-93	12	3	-24	-86	-6	-82	-2	-12	10
Africa:										
Total Africa	-3	-36	-10	-8	-19	9	-10	-8	-1	*
Other countries:										
Total other countries	2	-	3	-8	-3	-	-	-	-3	-
Total foreign countries	-833	-392	-36	-1,322	-608	-108	-165	-185	-172	-86
International and regional organizations	*	-	-	-225 1/	177 2/	26 2/	131 2/	18 2/	29 2/	-
Grand total	-833	-392	-36	-1,547	-431	-82	-34	-167	-143	-86

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

* Less than $500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3r	3,043.7	3/	2,922.2	468.8r	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3r	1,831.9	3/	2,972.8	664.9r	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6r	2,836.3	3/	2,947.1	472.9r	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3r	2,907.7	3/	3,001.5	369.1r	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2r	3,615.5	2,064.0	1,392.5	223.3r	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8r	3,547.6	2,528.2	1,513.0	316.7r	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9r	4,654.2	2,569.8	1,675.8	296.7r	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6r	5,666.9	2,529.3	1,779.1	246.5r	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9r	6,770.1	2,530.4	1,805.1	205.2r	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9r	6,952.8	2,943.1	1,783.5	175.3r	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8r	8,045.4 5/	3,362.9 5/	2,029.8	309.7r	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3r	7,916.6 5/	3,413.0 5/	2,252.3	742.3r	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8r	8,664.9	3,460.5	2,430.4	751.7r	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2r	9,154.3	4,601.1	2,398.1	1,030.5r	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4r	10,212.3	4,704.8	2,229.6	1,441.6r	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2r	10,893.2	5,299.5	2,355.5	1,316.6r	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5r	10,893.3	5,380.4	2,356.9	1,316.6r	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0r	11,915.3	5,251.0	2,564.4	2,083.9r	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1r	12,436.9	5,713.0	3,046.2	1,547.0r	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8r 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0r	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7r	13,065.9	7,359.7	3,587.2	1,478.6r	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,734.2r	11,970.5	10,025.2	3,747.4	1,381.6r	609.4 7/	1,491.7	7,813.3	257.7	1,738.1	1,140.4	4,257.3	419.8	4,179.0
	27,603.6r	12,026.7	9,859.8	3,747.4	1,381.6r	588.1 7/		7,876.1	257.7	1,738.1	1,140.4	4,344.3	395.7	
1966-March	25,591.0r	12,137.3	7,759.1	3,675.8	1,637.4r	381.4 7/	568.3	7,590.1	231.0	1,507.8	1,128.0	4,278.6	444.7	4,389.7
April	25,839.7r	12,210.2	7,872.6	3,712.2	1,638.8r	405.9	728.6	7,473.5	220.6	1,425.1	1,073.0	4,348.8	406.0	4,417.1
May	26,021.2r	12,441.8	7,932.5	3,703.9	1,506.2r	436.7	847.2	7,559.7	223.9	1,519.9	1,091.0	4,304.2	420.7	4,431.1
June	25,949.0r	12,294.2	8,050.6	3,744.2	1,404.5r	455.5 7/	1,019.3	7,648.7	247.7	1,583.8	1,079.2	4,268.8	469.2	4,389.1
July	26,962.5r	12,638.7	8,663.3	3,726.1	1,449.0r	485.4	1,082.5	7,503.0	215.0	1,569.9	1,075.3	4,217.7	425.1	4,389.3
August	27,225.5r	12,435.5	9,129.9	3,653.5	1,450.9r	555.7	1,102.9	7,411.0	216.5	1,548.0	1,055.7	4,151.0	439.9	4,367.6
September	27,065.0r	11,995.9	9,197.1	3,838.6	1,425.9r	607.5 7/	1,115.7	7,420.1	256.4	1,618.9	1,067.5	4,050.6	426.7	4,286.7
October	28,054.2r	12,290.9	9,840.5	3,819.7	1,400.7r	702.4	1,174.7	7,444.9	274.0	1,606.7	1,089.0	4,041.3	433.9	4,247.1
November	28,398.0r	12,334.5	10,155.5	3,790.1	1,412.7r	704.9	1,192.6	7,547.2	272.9	1,619.3	1,123.0	4,079.7	452.3	4,296.1
December 13/	27,734.2r	11,970.5	10,025.2	3,747.4	1,381.6r	609.4 7/	1,491.7	7,813.3	257.7	1,738.1	1,140.4	4,257.3	419.8	4,179.0
	27,603.6r	12,026.7	9,859.8	3,747.4	1,381.6r	588.1 7/		7,905.2r	257.7	1,738.1	1,140.4	4,356.5r	412.6r	
1967-January	26,733.6	11,698.5	9,361.1	3,708.3	1,452.2	513.6	1,556.0	7,753.0	256.9	1,592.1	1,140.8	4,396.6	366.6	4,071.9
February p	26,731.6	11,711.6	9,327.6	3,777.4	1,409.1	505.9	1,664.4	7,751.0	240.9	1,575.6	1,148.2	4,379.9	406.5	4,027.4
March p	26,808.3	11,918.7	9,120.9	3,827.7	1,437.5	503.4 7/	1,865.4	7,928.9	253.8	1,606.4	1,157.0	4,492.6	419.2	4,023.7

1/ For exclusions see headnote on page 84.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 84.
3/ Included with "Other foreigners."
4/ Included with "Other claims."
5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end March 1966, $317.2 million; end June 1966, $367.2 million; end September 1966, $517.7 million; end December 1966, $516.5 million; end March 1967, $444.2 million.
8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included: and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.
12/ See footnote 13.
13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Nat purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.3	-426.9	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967-Jan.-March p	102.7	191.4	-88.8	5.6	-1.7	-92.7	368.3	203.2	165.1	1,550.1	1,587.1	-37.2	39.2
1966-March	15.8	70.3	-54.5	*	-4.2	-50.3	250.4	63.7	186.7	445.3	482.3	-37.0	95.2
April	13.9	79.4	-65.5	-	2.4	-67.9	93.5	34.5	58.9	516.0	531.2	-15.2	-21.8
May	188.7	248.5	-59.8	-.1	-9.1	-50.6	205.5	35.5	170.0	536.5	547.8	-11.3	98.9
June	78.2	71.9	6.3	5.8	5.3	-4.8	201.3	46.6	154.7	412.6	462.2	-49.6	111.4
July	16.3	262.0	-245.8	-253.1	7.1	.3	99.2	84.5	14.7	329.2	354.9	-25.7	-256.7
August	77.2	97.8	-20.6	-.6	23.9	-43.8	42.8	28.7	14.2	335.7	352.2	-16.5	-22.9
September	27.3	61.7	-34.4	-	-34.7	.3	157.3	30.3	127.0	344.7	347.7	-3.1	89.5
October	28.8	9.1	19.6	*	19.5	.1	60.3	31.4	28.9	323.0	316.1	6.9	55.4
November	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	292.2	359.8	-67.7	25.2
December	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.2	489.1	-115.0	-6.1
1967-January	11.1	32.0	-20.9	-	.4	-21.3	130.0	80.0	50.1	441.3	446.9	-5.6	23.6
February p	41.2	94.1	-52.9	5.0	-.9	-57.0	97.8	47.6	50.1	480.9	508.9	-28.1	-30.8
March p	50.4	65.3	-15.0	.6	-1.2	-14.4	140.5	75.6	64.9	627.9	631.3	-3.5	46.4

1/ For exclusions see headnote on page 84.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,688.3	-910.0	960.2	731.4	228.8	2,738.5	3,419.7	-681.2
1967-Jan.-March p	414.3	683.2	-268.9	210.6	176.4	34.3	624.9	859.6	-234.7
1966-March	243.4	352.4	-109.1	100.4	101.3	-.9	343.8	453.7	-109.9
April	105.6	259.8	-154.2	87.7	105.0	-17.3	193.2	364.8	-171.5
May	152.3	161.3	-9.0	94.4	55.2	39.2	246.7	216.5	30.2
June	200.1	216.9	-16.8	91.2	51.6	39.6	291.3	268.5	22.9
July	134.6	247.6	-113.1	69.2	39.1	30.1	203.7	286.7	-83.0
August	90.1	68.8	21.2	75.8	65.0	10.8	165.9	133.8	32.0
September	99.0	193.7	-94.7	86.3	41.9	44.4	185.4	235.6	-50.2
October	292.7	351.2	-58.5	68.8	37.0	31.8	361.5	388.2	-26.7
November	116.4	187.3	-70.9	58.3	41.2	17.1	174.7	228.5	-53.8
December	151.5	150.9	.6	84.7	53.5	31.2	236.2	204.4	31.8
1967-January	112.1	265.3	-153.2	70.9	62.9	8.0	183.0	328.2	-145.2
February p	98.4	168.3	-69.9	65.7	52.5	13.3	164.1	220.8	-56.7
March p	203.8	249.6	-45.8	74.0	61.0	13.0	277.8	310.6	-32.8

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966				1967		
	1963	1964 2/	1965	1966 3/	October	November	December 4/		January	February p	March p
Europe:											
Austria	365.5	323.3	250.4	195.7	208.5	182.9	195.7	195.7	190.2	182.3	181.3
Belgium	419.9	436.2	397.7	419.9	417.8	462.4	419.9	419.9	425.8	421.3	409.5
Denmark	160.7	336.1	304.9	304.9	284.6	271.5	304.9	304.9	315.1	306.8	304.7
Finland	99.3	127.1	107.7	58.2	56.7	52.7	58.2	58.2	69.3	69.3	65.0
France	1,478.3	1,663.1	997.1	1,070.6	1,096.3	1,123.9	1,070.6	1,070.4	992.2	966.5	947.7
Germany	3,040.7	2,009.7	1,428.9	2,582.9	2,423.0	2,570.8	2,582.9	2,538.0	2,161.5	2,375.0	2,412.3
Greece	188.4	170.5	150.6	129.0	141.2	144.8	129.0	129.0	138.2	126.7	109.8
Italy	802.5	1,622.3	1,620.2	1,410.4	1,446.8	1,367.0	1,410.4	1,410.4	1,255.4	1,208.1	1,232.0
Netherlands	360.1	367.5	339.2	364.0	334.9	363.6	364.0	364.0	293.6	326.4	332.1
Norway	132.9	183.5	322.5	283.3	264.7	283.2	283.3	283.3	245.6	258.4	273.6
Portugal	191.4	257.4	321.9	358.4	319.9	342.9	358.4	358.4	362.9	372.8	349.8
Spain	205.0	394.4	183.3	161.5	154.8	160.1	161.5	161.5	191.2	147.0	148.8
Sweden	409.1	643.8	646.9	655.9	674.0	655.5	655.9	655.9	608.6	628.3	615.1
Switzerland	905.6	1,370.3	1,368.7	1,811.2	1,746.9	1,764.3	1,811.2	1,811.2	1,700.3	1,727.6	1,686.2
Turkey	20.6	35.8	34.2	42.9	30.5	29.9	42.9	42.9	38.2	29.2	30.1
United Kingdom	1,483.2	1,884.4	2,713.5	3,838.8	4,165.3	4,414.1	3,838.8	3,817.2	3,763.6	3,796.0	3,833.2
Yugoslavia	15.9	31.7	36.3	36.7	40.3	32.6	36.7	36.7	35.2	36.9	35.8
Other Western Europe	465.2	357.8	369.0	234.6	333.2	313.6	234.6	233.9	386.5	312.3	320.2
U.S.S.R.	1.8	2.5	4.3	7.8	5.9	5.1	7.8	7.8	6.3	6.1	2.7
Other Eastern Europe	23.7	18.7	30.0	39.6	33.3	32.5	39.6	39.6	35.7	37.2	27.5
Total Europe	10,769.8	12,236.1 2/	11,627.2	14,006.1	14,178.5	14,573.8	14,006.1	13,938.7	13,215.4	13,334.0	13,317.3
Canada	2,987.7	2,983.9 2/	2,573.6	2,505.1	2,400.1	2,455.7	2,505.1	2,498.5	2,352.7	2,222.7	2,265.4
Latin America:											
Argentina	375.5	290.6	432.0	417.8	438.4	417.2	417.8	417.8	414.1	412.0	458.8
Brazil	179.2	257.7	383.4	299.1	364.5	362.5	299.1	299.1	296.6	308.0	319.2
Chile	143.4	175.9	219.3	261.5	238.0	225.7	261.5	261.5	242.0	247.0	248.0
Colombia	169.3	208.7	214.2	178.4	183.1	176.0	178.4	178.4	170.2	161.5	174.4
Cuba	10.9	12.4	9.6	8.1	9.5	9.5	8.1	8.1	8.0	8.6	8.5
Mexico	668.8	734.7	702.6	631.7	555.2	605.5	631.7	631.7	635.9	695.1	699.2
Panama	128.7	99.4	119.9	149.7	148.0	151.8	149.7	149.7	147.2	146.7	152.0
Peru	158.2	205.8	257.2	249.2	237.2	236.1	249.2	249.2	238.5	233.9	257.0
Uruguay	113.5	110.5	137.1	160.8	155.9	160.6	160.8	160.8	164.3	166.6	167.7
Venezuela	590.7	734.1	738.1	707.1	738.3	694.2	707.1	707.1	749.6	718.0	703.8
Other Latin American Republics	354.7	416.3	519.2	522.2	520.7	516.7	522.2	522.2	533.2	550.1	537.6
Bahamas and Bermuda	135.9	188.8	165.1	176.8	177.6	173.8	176.8	176.8	191.6	198.4	184.6
Netherlands Antilles and Surinam	93.3	114.4	113.1	103.8	120.9	108.2	103.8	103.8	107.6	101.3	107.1
Other Latin America	15.4	13.9	16.7	16.8	22.6	23.6	16.8	16.8	18.8	18.0	45.2
Total Latin America	3,137.4	3,563.3 2/	4,027.5	3,882.9	3,909.8	3,861.4	3,882.9	3,882.9	3,917.6	3,965.3	4,063.1
Asia:											
China Mainland	34.9	34.7	34.9	35.7	35.7	35.7	35.7	35.7	35.6	35.8	35.6
Hong Kong	66.0	95.1	113.2	141.8	142.3	135.3	141.8	141.8	146.6	139.7	142.0
India	50.8	59.2	83.7	179.9	150.6	167.4	179.9	179.3	197.8	206.4	204.9
Indonesia	47.8	37.6	30.6	54.4	61.8	59.6	54.4	54.4	62.1	50.5	45.9
Israel	111.9	133.1	127.2	116.6	107.8	101.5	116.6	116.6	109.1	112.8	100.5
Japan	2,483.8	2,767.5	3,013.9	2,697.8	2,684.7	2,629.2	2,697.8	2,670.9	2,563.0	2,507.6	2,493.5
Korea	112.6	104.3	107.7	172.5	138.5	157.8	172.5	161.9	171.5	181.0	177.8
Philippines	208.6	233.1	303.8	286.3	315.1	287.2	286.3	285.3	282.4	271.0	254.6
Taiwan	149.2	221.4	210.6	231.6	245.7	239.3	231.6	227.8	234.7	232.1	228.6
Thailand	382.1	457.8	542.4	598.3	611.9	610.6	598.3	598.3	610.0	634.8	657.7
Other Asia	352.9	543.0	717.5	791.4r	1,027.8	1,006.5	791.4	779.0	707.8	766.4	749.3
Total Asia	4,000.6	4,686.8 2/	5,285.5	5,306.3r	5,521.7	5,430.0	5,306.3	5,251.1	5,120.6	5,137.9	5,090.2
Africa:											
Congo (Kinshasa)	25.7	25.5	11.8	14.7	12.2	13.6	14.7	14.7	12.6	12.7	12.7
Morocco	48.8	6.7	16.8	31.8	41.2	38.4	31.8	31.5	33.1	31.4	32.5
South Africa	40.9	46.6	51.3	71.4	64.1	72.6	71.4	71.4	61.0	61.6	58.1
United Arab Republic (Egypt)	13.8	24.0	30.5	39.0	25.9	44.5	39.0	39.0	33.3	21.8	33.5
Other Africa	111.7	135.0	169.9	229.6	232.4	228.8	229.6	228.8	250.3	251.2	219.4
Total Africa	241.0	237.9 2/	280.3	386.6	375.8	397.8	386.6	385.4	390.4	378.8	356.2
Other Countries:											
Australia	180.2	176.4	253.7	243.4	242.7	242.5	243.4	243.4	261.7	258.0	252.1
All other	13.4	15.5	24.4	22.1	24.9	24.0	22.1	22.1	23.1	25.8	26.4
Total other countries	193.5	191.8	278.1	265.5	267.6	266.4	265.5	265.5	284.8	283.8	278.5
International and regional:											
International 5/	1,411.4r	1,446.6r	1,361.4r	1,270.7r	1,274.7r	1,294.7r	1,270.7r	1,270.7r	1,299.4	1,278.4	1,315.0
European regional	17.9	21.8	10.0	8.6	9.5	8.0	8.6	8.6	7.9	7.2	10.1
Latin American regional	117.7	149.5	107.1	72.8	87.4	80.7	72.8	72.8	115.5	94.8	83.6
Asian regional	-	-	-	29.6	29.0	29.6	29.6	29.6	29.4	28.7	28.8
Total international and regional 5/	1,547.0r	1,618.0r	1,478.6r	1,381.6r	1,400.7r	1,412.9r	1,381.6r	1,381.6r	1,452.2	1,409.1	1,437.5
Grand total 5/	22,877.1r	25,517.8r 2/	25,550.7r	27,734.2r 3/	28,054.2r	28,398.0r	27,734.2r	27,603.6r	26,733.6	26,731.6	26,808.3

1/ For exclusions see headnote on page 84.
2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.
3/ See footnote 4.
4/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.
5/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 84.
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Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966				1967		
	1964	1965 2/		1966 3/	October	November	December 4/		January	February p	March p
Europe:											
Austria	10.6	8.5	8.5	16.2	13.2	18.8	16.2	16.2	19.4	20.2	18.8
Belgium	48.2	52.3	52.3	66.9	70.3	73.2	66.9	66.9	68.8	75.7	71.8
Denmark	26.2	37.4	37.4	61.8	61.3	63.0	61.8	61.8	42.5	41.7	43.8
Finland	84.1	87.1	87.1	90.6	95.2	94.9	90.6	90.6	89.9	91.1	92.4
France	81.3	72.1	72.2	73.2	63.6	81.5	73.2	73.2	59.9	63.6	66.2
Germany	151.6	190.1	190.2	214.6	217.1	237.1	214.6	234.3r	202.8	175.2	179.9
Greece	10.0	13.2	13.2	16.5	16.3	15.7	16.5	16.5	14.5	14.9	14.3
Italy	114.0	110.1	110.2	108.0	105.1	110.0	108.0	108.0	84.5	78.0	69.7
Netherlands	36.5	38.2	38.3	40.2	42.9	44.2	40.2	40.2	35.9	44.7	44.0
Norway	42.8	51.4	51.4	75.6	52.7	62.3	75.6	75.6	63.7	60.4	62.0
Portugal	23.0	25.5	25.5	43.9	39.8	35.8	43.9	43.9	44.3	40.8	39.1
Spain	39.6	50.1	50.1	67.4	60.4	71.7	67.4	67.4	74.6	69.8	68.6
Sweden	48.5	51.9	51.9	74.1	83.5	73.6	74.1	74.1	68.4	77.3	78.0
Switzerland	111.2	72.9	73.0	83.0	75.8	94.4	83.0	88.0r	80.1	82.0	80.9
Turkey	36.5	42.1	42.1	52.2	47.5	44.5	52.2	52.2	50.4	27.4	37.3
United Kingdom	309.8	209.7	216.0	209.9	200.2	220.6	209.9	198.2r	224.1	213.1	218.2
Yugoslavia	15.6	27.8	27.8	19.4	19.9	19.1	19.4	19.4	22.5	22.2	22.3
Other Western Europe	20.2	28.0	28.0	36.6	35.6	37.4	36.6	36.6	38.9	39.2	37.9
U.S.S.R.	*	5.5	5.5	2.0	1.5	2.0	2.0	2.0	1.9	1.8	1.1
Other Eastern Europe	20.4	27.2	27.2	16.2	17.7	16.9	16.2	16.2	17.1	17.2	20.4
Total Europe	1,230.0	1,200.9	1,207.6	1,368.5	1,319.5	1,416.8	1,368.5	1,381.3r	1,304.3	1,256.5	1,266.6
Canada	1,003.6	593.2	669.3	614.4	610.3	597.7	614.4	602.6	591.4	622.3	615.0
Latin America:											
Argentina	202.9	231.7	231.7	193.5	181.2	177.5	193.5	193.5	184.9	175.5	185.9
Brazil	126.0	94.1	94.1	114.5	105.8	108.9	114.5	114.5	118.9	121.8	127.6
Chile	175.9	174.1	174.1	158.7	150.0	141.0	158.7	158.7	151.7	149.8	147.3
Colombia	338.1	270.0	270.1	307.7	288.1	294.3	307.7	307.7	294.8	285.6	274.4
Cuba	16.9	16.4	16.4	16.2	16.4	16.2	16.2	16.2	16.2	16.2	16.2
Mexico	643.9	669.1	673.7	766.5	723.6	723.9	766.5	766.5	792.2	820.8	856.2
Panama	49.2	58.5	58.5	83.9	70.5	75.8	83.9	84.8	78.8	78.3	79.1
Peru	107.7	170.1	170.3	210.7	204.0	196.9	210.7	212.7	214.1	225.9	232.8
Uruguay	77.7	44.6	44.7	44.5	37.0	43.1	44.5	44.5	43.9	38.6	56.1
Venezuela	168.2	220.0	220.0	225.7	224.3	222.5	225.7	225.7	225.6	220.0	219.8
Other Latin American Republics	224.4	250.0	250.1	272.0	246.1	262.9	272.0	272.5	270.6	273.1	259.8
Bahamas and Bermuda	65.0	52.5	52.5	60.7	55.2	55.8	60.7	60.7	62.5	61.8	55.9
Netherlands Antilles and Surinam.	18.1	14.0	14.0	17.6	17.0	17.2	17.6	17.6	17.1	17.0	17.2
Other Latin America	20.7	23.0	23.0	17.1	16.1	18.3	17.1	17.1	16.6	17.2	16.5
Total Latin America	2,234.5	2,288.1	2,293.2	2,489.2	2,335.2	2,354.1	2,489.2	2,492.5	2,487.8	2,501.6	2,544.6
Asia:											
China Mainland	1.6	1.2	1.2	.7	.7	.7	.7	.7	.8	.8	.7
Hong Kong	28.1	28.9	28.9	30.8	30.1	31.4	30.8	30.9	30.7	31.1	32.5
India	20.8	17.3	17.3	16.5	19.2	13.2	16.5	16.5	12.4	12.0	13.1
Indonesia	6.8	1.8	1.8	5.9	5.4	5.4	5.9	5.9	6.5	6.3	5.5
Israel	47.4	86.0	86.0	98.4	96.3	97.8	98.4	98.4	102.0	105.8	96.4
Japan	2,809.7	2,750.9	2,768.0	2,502.5	2,399.7	2,389.2	2,502.5	2,588.0	2,509.1	2,507.2	2,626.4
Korea	21.2	21.6	21.6	30.7	23.8	25.9	30.7	30.7	32.7	34.1	37.6
Philippines	202.7	231.5	229.6	220.1	208.0	211.0	220.1	220.5	233.3	227.9	231.6
Taiwan	9.1	14.5	14.5	14.1	15.7	14.8	14.1	14.7	23.0	25.8	29.9
Thailand	64.7	82.1	82.1	81.0	67.2	72.1	81.0	81.0	82.6	85.9	89.2
Other Asia	81.7	107.8	107.5	134.1	123.1	122.2	134.1	135.0r	150.8	136.5	130.6
Total Asia	3,293.7	3,343.5	3,358.4	3,134.8	2,989.2	2,983.6	3,134.8	3,222.3r	3,183.8	3,173.3	3,293.4
Africa:											
Congo (Kinshasa)	.6	1.3	1.3	.8	.6	.5	.8	.8	.4	.4	1.4
Morocco	2.0	1.6	1.6	1.7	2.8	1.7	1.7	1.7	3.4	3.8	2.2
South Africa	20.1	33.6	33.6	50.3	37.3	44.8	50.3	50.3	37.9	43.8	42.0
United Arab Republic (Egypt)	42.1	42.6	42.6	25.1	36.6	30.3	25.1	25.1	18.2	14.7	30.2
Other Africa	66.6	60.0	60.0	66.1	51.5	56.7	66.1	66.1	65.6	68.6	70.3
Total Africa	131.5	139.1	139.1	144.1	128.7	134.0	144.1	144.1	125.4	131.1	146.0
Other Countries:											
Australia	48.1	51.9	52.0	51.9	50.8	50.5	51.9	51.9	51.2	53.4	52.8
All other	15.5	14.8	14.8	9.8	10.6	10.0	9.8	9.8	8.6	8.3	9.0
Total other countries	63.6	66.8	66.8	61.7	61.4	60.4	61.7	61.7	59.8	61.7	61.8
International and regional	.2	.2	.2	.7	.7	.6	.7	.7	.5	4.6	1.6
Grand total	7,957.2	7,631.7 2/	7,734.5 2/	7,813.2 3/	7,444.9	7,547.2	7,813.2 4/	7,905.2r 4/	7,753.0	7,751.0	7,928.9

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

3/ See footnote 4.

4/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.

* Less than $50,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year					1966			1967		
	1963	1964 1/		1965	1966	October	November	December	January	February p	March p
Europe:											
Austria	101.2	134.8	134.9	77.3	27.6	46.3	52.3	27.6	30.8	23.8	22.5
Belgium	57.1	83.5	86.5	95.1	103.6	105.3	104.9	103.6	105.4	102.5	98.3
Denmark	53.3	55.3	56.8	43.4	28.7	30.7	30.1	28.7	27.0	27.0	27.0
Finland	41.7	64.6	66.1	67.2	74.5	80.4	74.3	74.5	75.5	77.3	77.1
France	38.7	61.8	66.3	58.4	42.9	40.4	42.9	42.9	43.7	43.3	44.7
Germany	135.6	158.9	159.5	205.2	141.1	151.5	147.6	141.1	140.3	141.6	130.5
Greece	16.4	50.0	50.3	84.0	97.9	98.5	98.0	97.9	98.0	91.7	91.9
Italy	160.8	374.3	382.7	342.1	199.6	210.0	208.3	199.6	174.8	169.8	165.8
Netherlands	5.0	15.2	15.2	7.3	5.0	5.4	5.4	5.0	5.0	5.0	4.9
Norway	237.8	265.9	274.8	221.9	187.6	176.3	184.7	187.6	178.4	175.2	171.2
Portugal	75.5	85.8	82.4	90.2	73.5	79.0	84.1	73.5	70.4	72.3	69.9
Spain	48.6	69.6	73.1	72.4	63.9	64.2	62.9	63.9	67.0	63.2	61.4
Sweden	45.2	109.6	109.1	93.4	60.1	70.7	62.0	60.1	58.6	55.5	59.8
Switzerland	16.1	41.8	37.3	37.5	16.4	32.1	27.4	16.4	16.7	17.4	16.6
Turkey	.7	.8	.8	2.0	1.8	1.8	1.8	1.8	1.7	1.7	1.8
United Kingdom	37.9	76.6	87.4	86.0	69.5	75.8	72.1	69.5	71.6	71.6	68.1
Yugoslavia	.9	1.9	3.3	4.4	8.6	8.6	8.1	8.6	9.0	11.7	11.6
Other Western Europe	8.9	19.9	19.9	10.5	12.4	13.9	15.8	12.4	14.0	13.8	10.2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	12.8	10.4	11.5	12.8	14.7	15.4	17.2
Total Europe	1,100.7	1,687.7	1,719.6	1,603.8	1,227.5	1,301.2	1,294.4	1,227.5	1,202.6	1,179.8	1,150.6
Canada	289.8	272.6	327.3	346.4	313.2	320.5	314.4	313.2	284.0	269.9	311.9
Latin America:											
Argentina	86.2	81.6	86.7	66.3	65.7	66.4	65.3	65.7	62.4	65.3	64.2
Brazil	267.1	167.4	169.1	152.2	119.8	116.9	116.8	119.8	113.7	113.1	109.9
Chile	23.4	16.3	17.5	52.7	45.1	46.7	51.3	45.1	47.4	45.8	43.7
Colombia	61.6	46.1	47.3	73.9	78.1	78.2	79.0	78.1	77.3	75.7	71.5
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	513.4	439.3	509.7	513.4	509.2	514.2	516.3
Panama	25.7	51.2	80.1	73.2	71.2	73.9	72.3	71.2	71.1	69.3	70.8
Peru	26.0	47.3	49.1	89.1	150.2	126.2	147.2	150.2	150.4	148.0	145.1
Uruguay	31.3	36.9	37.0	44.2	50.2	51.3	51.4	50.2	51.6	52.2	52.2
Venezuela	56.6	99.6	100.6	98.3	88.9	85.9	95.3	88.9	77.3	77.9	86.8
Other Latin American Republics	64.2	91.0	99.2	119.0	124.2	121.6	125.4	124.2	122.3	120.5	123.2
Bahamas and Bermuda	43.7	35.8	37.2	39.2	21.4	21.7	21.2	21.4	20.5	20.1	18.2
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	14.9	14.5	34.5	14.9	14.2	14.8	14.2
Other Latin America	1.7	1.3	5.0	2.0	1.8	2.0	2.3	1.8	2.3	2.1	2.0
Total Latin America	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	1,295.3	1,372.6	1,345.5	1,320.3	1,319.6	1,318.5
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	3.8	2.3	2.2	3.8	4.5	4.5	4.1
India	24.6	28.3	30.9	34.5	33.4	36.6	35.0	33.4	32.1	37.9	38.2
Indonesia	-	-	*	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	27.0	27.6	27.5	27.0	23.7	23.3	22.7
Japan	248.5	384.7	429.9	444.7	325.6	354.8	339.1	325.6	312.4	300.9	287.1
Korea	3.2	3.1	3.7	3.9	4.2	3.7	4.5	4.2	5.4	5.4	8.1
Philippines	100.8	138.0	144.2	250.5	223.4	242.8	232.8	223.4	211.7	203.6	185.9
Taiwan	1.6	3.4	3.4	4.9	5.3	5.4	5.5	5.3	5.3	5.0	5.1
Thailand	3.7	7.6	7.8	5.3	10.1	10.6	10.3	10.1	8.9	9.5	9.6
Other Asia	31.3	31.4	34.1	61.7	101.4	102.8	103.3	101.4	99.1	101.5	98.6
Total Asia	443.5	622.8	684.5	835.8	734.1	786.5	760.0	734.1	703.2	691.6	659.4
Africa:											
Congo (Kinshasa)	28.2	14.0	14.3	6.6	3.2	4.2	4.2	3.2	3.2	2.8	1.9
Morocco	-	.8	.1	.1	.6	.6	.6	.6	.6	.6	.5
South Africa	15.5	21.2	22.8	38.1	61.2	57.7	60.5	61.2	57.1	57.8	56.2
United Arab Republic (Egypt)	.1	.5	.5	11.9	4.0	1.5	1.5	4.0	4.5	4.7	6.7
Other Africa	69.1	86.3	118.2	151.0	157.0	158.3	158.7	157.0	157.6	156.8	150.0
Total Africa	112.9	122.7	155.9	207.8	225.9	222.3	225.5	225.9	223.0	222.7	215.4
Other Countries:											
Australia	60.2	97.6	114.8	196.6	300.1	289.6	296.8	300.1	306.1	311.5	336.0
All other	7.6	5.8	6.8	30.4	31.7	31.0	31.8	31.7	31.7	31.2	30.9
Total other countries	67.7	103.4	121.6	227.0	331.8	320.6	328.6	331.8	337.8	342.7	366.9
International and regional	-	.2	.7	.6	1.0	.6	.5	1.0	1.0	1.0	1.0
Grand total	3,029.8	3,971.4 1/	4,284.7 1/	4,516.9	4,179.0	4,247.1	4,296.1	4,179.0	4,071.9	4,027.4	4,023.7

1/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries

Table 4. - Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966			1967		
	1964	1965	1966	1967 through March p	October	November	December	January	February p	March p
Europe:										
Austria	-	5	-29	38	-37	-	-	-	38	-
Belgium	-599	126	-443	-200	5	-	-	-60	-140	-
Denmark	98	-540	-1,101	-259	-	54	-	-	-	-259
Finland	-	-33	-	-	-	-	-	-	-	-
France	1,570	-926	241	-145	-14	183	11	-86	-7	-52
Germany	226	204	-92	20	-13	10	10	-1	21	-
Greece	6	-24	-20	-53	-	-7	-	-52	-1	-
Italy	-28	508	356	-8	-4	26	-311	-31	-2	25
Netherlands	635	1,116	-1,301	-195	-6	-29	-3	-98	-70	-27
Norway	-32,920	-48,866	1,942	-6	-	-7	5	-	6	-12
Portugal	-130	22	3	-30	-	-	-	-	-30	-
Spain	12	141	429	15	-48	38	15	-	15	-
Sweden	-89,365	-15,719	-254	-15	-	-100	-110	-7	-11	3
Switzerland	3,377	9,998	3,768	-2,374	-143	-686	-48	-129	-2,339	94
Turkey	-	17	-	2	-	-	-	-	-	2
United Kingdom	85,914	139,205	-205,275	4,365	22,903	12,833	14,816	1,606	3,427	-668
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,700	784	615	-5	-	-1	-19	-	-5	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-85	-172	-178	-	-	-67	-	-	-	-
Total Europe	-27,589	85,846	-201,339	1,150	22,643	12,247	14,366	1,142	902	-894
Canada	3,034	-14,280	15,638	3,672	-3,271	8,089	-5,987	-135	3,234	573
Latin America:										
Argentina	-6	24	-139	-8	-4	-	-1	-8	-	-
Brazil	185	32	-6	51	-3	-	-	-	-	51
Chile	16	-6	12	-	10	-2	-	-	-	-
Colombia	5	19	2	-	5	-	-	-	-	-
Cuba	5	-	-	-	-	-	-	-	-	-
Mexico	-798	-647	270	-83	2	35	34	-38	-32	-13
Panama	-9,029	138	620	-38	20	320	185	-18	-18	-2
Peru	693	-76	-29	-23	-	-	-	-	-	-23
Uruguay	-141	-28	-7	-	-	-	-	-	-	-
Venezuela	268	114	135	-	-1	-	21	-	-	-
Other Latin American Republics	28	197	-219	-24	-38	-	-10	-2	-5	-17
Bahamas and Bermuda	544	709	-1,896	-530	-1	20	146	-510	-89	69
Netherlands Antilles and Surinam	1,038	1,130	-798	-198	217	98	-10	-23	16	-191
Other Latin America	-97	-	-62	87	-	-	1	-5	7	85
Total Latin America	-7,289	1,606	-2,117	-766	207	471	366	-604	-121	-41
Asia:										
China Mainland	-	-10	-	-	-	-	-	-	-	-
Hong Kong	339	12	-49	-117	-	-	-2	-	76	-193
India	14	11	-5	-	-	-	-	-	-	-
Indonesia	-230	-	-	-	-	-	-	-	-	-
Israel	12	101	-146	-	-	-	-	-	-	-
Japan	20	3,984	-23	-5	15	-13	-1	-	-5	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-80	-61	-105	-	-67	-	-16	-	-	-
Taiwan	-25	1	25	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,785	-2,046	-216	-	52	-11	-19	-	-	-
Total Asia	1,835	1,992	-519	-122	-	-24	-38	-	71	-193
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	153	4	-	-	-	-	-	-	-	-
South Africa	-	16	1	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	4	3	-	-	-	-	-	-	-
Other Africa	6,805	8	-506	-	-	-	-	-	-	-
Total Africa	6,958	32	-502	-	-	-	-	-	-	-
Other countries:										
Australia	-	68	-19	-2	-10	-	-	-	-2	-
All other	537	9	-7	-	-	-	-	-	-	-
Total other countries	537	77	-26	-2	-10	-	-	-	-2	-
International and regional:										
International	-307,840	-148,393	-428,682	-77,417	-	-28,560	-36,000	-21,700	-41,064	-14,653
European regional	-50	-	-	-	-	-	-	-	-	-
Latin American regional	-7,312	-2,722	1,718	-15,278	64	340	211	381	-15,886	227
Total international and regional	-315,202	-151,115	-426,964	-92,695	64	-28,220	-35,789	-21,319	-56,950	-14,426
Grand total	-337,716	-75,842	-615,829	-88,763	19,633	-7,437	-27,082	-20,916	-52,866	-14,981

1/ For exclusions see headnote on page 84.
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966			1967		
	1964	1965	1966	1967 through March p	October	November	December	January	February p	March p
Europe:										
Austria	-23	343	44	-55	-6	8	-78	-124	69	-
Belgium	-400	8,203	22,225	4,492	625	-279	2,164	2,416	2,154	-78
Denmark	-251	-3,594	2,644	1,252	-40	160	371	403	815	34
Finland	-	7	24	-	-	-	24	-	-	-
France	-273	17,093	50,700	12,885	2,531	421	3,673	5,118	6,773	994
Germany	2,053	42,665	76,315	4,682	2,554	29,765	1,333	1,713	3,420	-451
Greece	373	7	29	154	-	-	-21	115	17	22
Italy	460	4,362	16,668	5,404	2,429	-34	1,242	1,573	3,285	546
Netherlands	-4,291	50	14,971	2,157	878	-389	-73	-223	1,480	900
Norway	11,196	23,051	-3,581	2,768	-23	68	-778	-2,345	5,290	-177
Portugal	-19	606	349	-106	-22	2	-	-45	-35	-26
Spain	25	922	1,284	-340	-49	42	48	-103	-221	-16
Sweden	-609	3,207	8,547	3,109	1,078	291	721	-1,543	2,244	2,408
Switzerland	13,574	51,195	129,545	42,282	12,846	3,479	11,800	11,826	13,597	16,859
Turkey	-7	-87	-50	4	1	-	1	-1	6	-1
United Kingdom	172,530	-123,430	444,632	72,854	1,623	65,685	113,005	11,073	16,117	45,664
Yugoslavia	-338	-	-	-	-	-	-	-	-	-
Other Western Europe	235	1,241	12,543	1,587	622	221	1,396	706	695	186
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-16	-42	-1	-29	-	-	-	-29	-	-
Total Europe	194,219	25,799	776,888	153,100	25,047	99,440	134,828	30,530	55,706	66,864
Canada	-31,853	-4,492	-6,506	8,957	-152	1,691	396	14,097	-8,335	3,195
Latin America:										
Argentina	461	257	378	-69	-5	-1	25	-41	24	-52
Brazil	-46	-1,212	84	2,013	-4	14	5	2,010	-	3
Chile	-20	213	-175	-68	19	-85	-70	-	-52	-16
Colombia	56	-311	164	-64	11	9	-3	-55	-	-9
Cuba	-26	-1	-	-	-	-	-	-	-	-
Mexico	310	644	1,050	-154	294	305	-321	-1	455	-608
Panama	-279	-567	124	1,014	83	-721	-104	738	202	74
Peru	53	-28	-43	110	-	-52	-	10	-	100
Uruguay	593	226	535	76	30	3	42	-22	105	-7
Venezuela	-420	454	92	81	143	34	-447	-11	65	27
Other Latin American Republics	574	251	624	700	79	86	206	342	360	-2
Bahamas and Bermuda	1,247	3,063	10,347	1,567	103	-1,337	837	-973	576	1,964
Netherlands Antilles and Surinam	-4,702	-2,826	3,345	2,266	1,351	-1,044	-553	1,498	134	634
Other Latin America	64	-4	-221	279	-7	-	2	243	49	-13
Total Latin America	-2,135	159	16,304	7,751	2,097	-2,789	-381	3,738	1,918	2,095
Asia:										
China Mainland	-2	-	-	-61	-	-	-	-61	-	-
Hong Kong	-36	1,676	2,697	780	167	282	85	287	49	444
India	-3	116	-19	-1	7	-	-4	-	-	-1
Indonesia	-	-204	35	-	-	-	-	-	-	-
Israel	-25	40	17	1	-17	4	1	5	8	-12
Japan	334	121	1,369	-58	83	6	-75	-33	-16	-9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	262	-2	131	-16	77	-	-	-50	-	34
Taiwan	723	869	1	-	-	-	1	-	-	-
Thailand	9	18	1	-	1	-	-	-	-	-
Other Asia	3,771	2,460	441	391	250	-97	-539	259	-8	140
Total Asia	5,033	5,094	4,673	1,036	568	195	-531	407	33	596
Africa:										
Congo (Kinshasa)	4	-	-2	-	-	-	-	-	-	-
Morocco	52	-13	74	-	-	-17	-	-	-	-
South Africa	-21	-42	153	11	-	105	-	11	-	-
United Arab Republic (Egypt)	-	-	1	-	-	-1	-	-	-	-
Other Africa	-505	-2,879	165	-113	23	13	-4	-13	-	-100
Total Africa	-470	-2,934	391	-102	23	100	-4	-2	-	-100
Other countries:										
Australia	-4	-143	65	63	-	3	17	32	19	12
All other	-4	-	585	-2	-	-3	16	-2	-	-
Total other countries	-8	-143	650	61	-	-	33	30	19	12
International and regional:										
International	11,506	14,811	243,649	-5,700	1,316	1,662	1,556	1,269	794	-7,763
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-27	-	-	-	-	-	-27
Total international and regional	11,506	14,811	243,649	-5,727	1,316	1,662	1,556	1,269	794	-7,790
Grand total	176,292	38,294	1,036,049	165,076	28,899	100,299	135,897	50,069	50,135	64,872

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Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966			1967		
	1964	1965	1966	1967 through March p	October	November	December	January	February p	March p
Europe:										
Austria	4,120	-3,070	3,009	-408	156	-216	-298	-752	43	301
Belgium	-11,580	-13,302	-2,557	-1,329	-539	-169	-3,244	-2,206	205	672
Denmark	1,025	-190	399	-1,266	66	323	-52	-49	-608	-609
Finland	643	157	134	-32	5	-	2	5	-36	-1
France	-36,816	-2,748	-12,624	4,499	-6,269	-5,081	-2,528	-4,073	198	8,374
Germany	-2,811	10,348	7,501	13,039	-2,596	382	5,976	3,638	3,235	6,166
Greece	-396	-923	197	50	12	105	260	102	-64	12
Italy	6,984	-6,947	-6,383	6,587	-573	115	283	1,857	2,967	1,763
Netherlands	17,050	-11,458	-45,488	-4,560	3,432	-4,514	-7,507	-8,291	-1,432	5,163
Norway	-2,414	-1,632	1,812	-750	216	-67	201	-707	141	-184
Portugal	6,127	8,164	6,105	-1,611	899	-336	171	191	-1,062	-740
Spain	-145	-2,621	3,970	-276	878	-395	-275	-1,031	-2,473	3,228
Sweden	-2,119	-4,034	-1,125	-674	664	-552	-213	-266	-165	-243
Switzerland	-213,879	-37,127	-64,069	-14,350	10,484	-36,644	-43,900	7,467	-9,862	-11,955
Turkey	-10,684	-377	-5,208	141	1	264	46	-231	60	312
United Kingdom	-176,832	-398,189	-523,705	-96,026	-11,654	-36,776	-106,622	-30,001	-32,330	-33,695
Yugoslavia	2,170	-447	-763	-93	-771	-	-	-	-77	-16
Other Western Europe	-2,152	-7,444	1,626	-2,930	2,006	968	-1,375	1,104	-3,573	-461
U.S.S.R.	-41	-	-3	213	-	-	-	213	-	-
Other Eastern Europe	-140	-93	9	7	129	-82	-1	7	-	-
Total Europe	-421,890	-471,933	-637,163	-99,769	-3,454	-82,675	-159,076	-33,023	-44,833	-21,913
Canada	35,074	46,676	230,504	32,816	13,500	10,937	32,890	19,069	12,519	1,228
Latin America:										
Argentina	2,050	655	3,314	-867	117	-3	-450	-390	-249	-228
Brazil	1,745	-115	352	-162	-112	-249	-133	-107	-167	112
Chile	1,900	113	1,113	97	-116	-94	-265	36	177	-116
Colombia	1,530	1,535	2,866	23	480	-78	-97	-335	-41	399
Cuba	-1	-487	-491	-164	4	-	-	-2	-163	1
Mexico	8,760	-4,247	6,092	-2,797	738	-120	-151	-1,113	-756	-928
Panama	-2,796	2,289	9,101	6,932	3,168	1,156	2,272	2,484	2,285	2,163
Peru	552	-1,180	1,050	-21	216	-230	51	-337	-80	396
Uruguay	-2,614	-6,386	39	-935	-82	-94	-81	-1,030	18	77
Venezuela	4,910	6,963	13,651	-1,438	1,071	1,160	-435	521	-504	-1,455
Other Latin American Republics	1,138	-984	-478	-964	282	-286	-120	-559	-623	218
Bahamas and Bermuda	2,703	-1,135	15,503	7,526	1,207	4,709	2,821	-836	2,566	5,796
Netherlands Antilles and Surinam	7,056	-10,780	-3,164	-219	-3,382	-2,699	2,621	990	-241	-968
Other Latin America	-127	127	-227	469	-23	84	38	-294	-396	1,159
Total Latin America	26,806	-13,632	48,721	7,480	3,568	3,256	6,071	-972	1,826	6,626
Asia:										
China Mainland	-113	11	7	-103	3	-	-	-103	-	-
Hong Kong	802	11,275	1,480	14,195	-3,255	74	934	8,383	1,811	4,001
India	-240	-14	-106	31	3	5	-30	8	11	12
Indonesia	2	19	12	-35	5	11	1	2	-15	-22
Israel	670	1,166	2,620	-684	693	-252	-206	-552	-142	10
Japan	416	549	2,546	666	258	306	36	298	-277	645
Korea	62	-3	16	-25	1	7	-20	-22	-4	1
Philippines	-99	-	-83	223	80	-44	81	134	57	32
Taiwan	-240	-2,216	31	15	-9	35	28	11	33	-29
Thailand	-170	-60	-299	40	7	11	-1	48	-13	5
Other Asia	4,032	8,473	7,553	2,097	-5,134	450	1,860	343	-898	2,652
Total Asia	5,122	19,200	13,777	16,420	-7,348	603	2,683	8,550	563	7,307
Africa:										
Congo (Kinshasa)	26	111	104	92	1	25	112	-32	18	106
Morocco	-199	192	163	65	4	-47	-42	25	10	30
South Africa	171	-36	-221	-13	-75	-	26	-30	79	-62
United Arab Republic (Egypt)	423	-36	70	-4	-26	-4	-	2	-7	1
Other Africa	-199	-1,577	598	-867	766	-30	-398	-610	-145	-112
Total Africa	222	-1,346	714	-727	670	-56	-302	-645	-45	-37
Other countries:										
Australia	-627	-1,274	297	90	94	17	14	33	-76	133
All other	130	2,974	2,628	370	198	183	166	180	19	171
Total other countries	-497	1,700	2,925	460	292	200	180	213	-57	304
International and regional:										
International	6,073	6,011	7,196	6,172	-326	37	2,595	1,227	1,969	2,976
European regional	-14	-	-	-	-	-	-	-	-	-
Latin American regional	-	25	-	49	-	-	-	-	-	49
Total international and regional	6,059	6,036	7,196	6,221	-326	37	2,595	1,227	1,969	3,025
Grand total	-349,104	-413,299	-333,326	-37,099	6,902	-67,698	-114,959	-5,581	-28,058	-3,460

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966			1967		
	1964	1965	1966	1967 through March p	October	November	December	January	February p	March p
Europe:										
Austria	3,269	1,247	-16,064	902	-12,181	-5,890	27	7	-320	1,215
Belgium	281	9,787	74,042	5,963	11,507	5,597	17,120	709	-498	5,752
Denmark	-4,133	-8,855	4,137	5,421	52	764	-324	457	2,486	2,478
Finland	-25,017	-25,842	1,009	1,214	50	44	-	954	-	260
France	16,817	23,887	28,322	3,842	1,535	4,395	1,116	2,271	1,842	-271
Germany	18,435	9,138	-8,576	1,499	-8,379	2,150	-463	6,241	-4,887	145
Greece	10	15	14	1,001	-	-	-1	-	1	1,000
Italy	-24,509	10,522	59,797	3,085	14,200	2,359	7,566	-206	-3,532	6,823
Netherlands	-8,909	3,488	-1,759	632	38	808	-682	1,003	-244	-127
Norway	-17,379	-4,073	-969	2,593	-4,570	515	438	348	239	2,006
Portugal	-3,973	-20,004	-11,481	899	41	-12,308	27	-167	23	1,043
Spain	6,318	-281	-332	897	-10,153	31	-44	-47	9	935
Sweden	10,321	-34,244	-8,422	4,532	-224	1,255	-4,323	4,930	-292	-106
Switzerland	86,881	85,147	62,582	15,114	828	11,722	7,057	4,168	6,380	4,566
Turkey	142	-147	-327	27	-	-	-	-	27	-
United Kingdom	13,555	-43,759	-6,764	-3,578	-8,757	3,521	-4,670	1,793	-3,617	-1,754
Yugoslavia	-6	-	528	500	-	-	-	-	-	500
Other Western Europe	332	-29,588	-81,867	3,841	-847	-14,158	-15,962	789	-10	3,062
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-19	102	2	-	-	-	-	-	-	-
Total Europe	77,416	-23,460	93,872	48,334	-16,860	805	6,882	23,250	-2,393	27,527
Canada	-773,731	-823,238	-824,873	-231,839	-55,207	-63,490	-941	-96,277	-78,220	-57,392
Latin America:										
Argentina	11,107	-6,534	-4,651	5,105	2,421	110	4,098	78	78	4,949
Brazil	2,871	2,633	19,315	5,252	7,253	127	137	35	160	5,057
Chile	1,093	1,233	3,299	535	302	391	228	-	220	315
Colombia	3,205	1,788	280	18	724	158	48	24	-1	-5
Cuba	-	-4	-	-	-	-	-	-	-	-
Mexico	-41,596	-31,019	-1,905	1,490	6,316	-9,917	-6,000	-1,641	926	2,205
Panama	218	1,661	311	952	86	61	-75	415	34	503
Peru	108	801	-19,266	26	-465	10	-14,348	15	3	8
Uruguay	3,282	2,852	3,166	-745	246	91	-126	-2	20	-763
Venezuela	868	-5,017	3,203	9,935	-691	766	2,060	47	-21	9,959
Other Latin American Republics	-16,222	208	-8,007	1,936	-257	127	-339	67	-64	1,933
Bahamas and Bermuda	-1,423	-2,688	-16,941	6,976	-420	83	851	1,457	4,525	994
Netherlands Antilles and Surinam	220	-1,981	3,793	1,768	366	226	1,525	506	379	883
Other Latin America	1,243	883	254	-572	-4	-	-127	-225	-82	-265
Total Latin America	-35,026	-35,184	-17,149	32,726	15,877	-7,767	-12,068	776	6,177	25,773
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1,497	837	1,393	1,577	-351	695	-120	469	660	448
India	-1,402	5	1,252	1,799	-	-1	3	799	-	1,000
Indonesia	-1	-22	-14	-4,956	-	-	-	-	-4,956	-
Israel	-90,649	-76,273	-54,802	-11,125	-2,445	-9,190	-11,029	-9,425	1,699	-3,399
Japan	6,769	-48,250	8,552	1,052	8	156	542	553	284	215
Korea	-	-	-	1,000	-	-	-	-	-	1,000
Philippines	-9,859	-14,124	-1,549	-1,930	-1,199	21	-14	-500	-	-1,430
Taiwan	50	-1	739	1,000	-183	-78	-	-	-	1,000
Thailand	7,500	6,990	9,790	3,000	-210	-	-	-	-1,000	4,000
Other Asia	2,181	-10,675	30,004	26,235	12,534	237	65	-109	69	26,275
Total Asia	-83,914	-141,513	-4,635	17,652	8,154	-8,160	-10,553	-8,213	-3,244	29,109
Africa:										
Congo (Kinshasa)	-6	2	-1	5	-	2	-6	-	-	5
Morocco	-9	9	26	200	-1	-	-	-	-	200
South Africa	4,636	4,476	4,466	1,782	1,140	27	428	596	133	1,053
United Arab Republic (Egypt)	-1	-2	-	-	-	-	-	-	-	-
Other Africa	2,323	-1,076	11,542	4,570	7,020	113	80	191	110	4,269
Total Africa	6,943	3,409	16,033	6,557	8,159	142	502	787	243	5,527
Other countries:										
Australia	18,207	-42,291	20,376	-9,616	281	1,851	14,879	-21,392	817	10,959
All other	2,886	-14,996	-21,850	-294	659	24	22	12	7	-313
Total other countries	21,093	-57,287	-1,474	-9,910	940	1,875	14,901	-21,380	824	10,646
International and regional:										
International	23,850	-153,219	-111,473	-92,743	-20,058	5,564	1,836	-12,310	6,583	-87,016
European regional	-17,445	-11,573	-20,339	208	450	150	80	58	118	32
Latin American regional	-147,506	-	-40,000	-39,901	-	-	-	-39,901	-	-
Total international and regional	-141,101	-164,792	-171,812	-132,436	-19,608	5,714	1,916	-52,153	6,701	-86,984
Grand total	-928,320	-1,242,065	-910,038	-268,916	-58,545	-70,881	639	-153,210	-69,912	-45,794

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Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966			1967		
	1964	1965	1966	1967 through March p	October	November	December	January	February p	March p
Europe:										
Austria	5	-13	-653	-69	-11	14	10	-63	-9	3
Belgium	9,562	4,967	-2,323	785	-214	-1,992	-417	78	343	364
Denmark	25	274	12	15	-1	-	15	-	6	9
Finland	64	-261	-59	-800	-	-	-	-800	-	-
France	-20,675	-17,729	7,283	-4,955	-311	476	-3,672	-1,671	-3,137	-147
Germany	26,621	27,459	27,517	-689	1,380	770	4,264	-1,297	272	336
Greece	-	5	-205	12	-	12	-11	8	-1	5
Italy	205	789	-1,360	-7,492	204	-112	341	-7,634	2	140
Netherlands	64,223	90,199	92,039	14,671	7,673	-1,019	3,779	11,523	782	2,366
Norway	1,029	-116	-37	21	-6	-2	4	-	26	-5
Portugal	-103	85	249	-26	15	21	19	-36	-34	44
Spain	-5,760	1,078	189	-151	-478	22	29	-98	-190	137
Sweden	3,530	5,631	5,775	848	1,996	778	48	306	46	496
Switzerland	-12,538	14,786	22,556	1,538	720	1,394	7,099	534	-1,131	2,135
Turkey	-1,607	205	-499	89	-9	-2	-1	-	-	89
United Kingdom	21,267	4,600	-31,317	-14,300	-532	-610	1,045	-11,152	-1,576	-1,572
Yugoslavia	62	-505	4	-	-	4	-	-	-	-
Other Western Europe	-252	440	803	1,011	39	-97	201	-39	1,034	16
U.S.S.R.	1	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-18	22	2	-	-	-	-	-	-	-
Total Europe	85,641	131,916	119,976	-9,492	10,465	-343	12,753	-10,341	-3,567	4,416
Canada	103,669	164,116	102,608	41,855	19,105	13,369	18,121	16,670	16,639	8,546
Latin America:										
Argentina	94	224	-785	12	10	1	40	1	-3	14
Brazil	519	-67	-151	-9	-1	-1	-1	-23	19	-5
Chile	875	481	-272	-24	-3	-16	-6	-21	-13	10
Colombia	75	126	134	-71	12	35	11	-14	-24	-33
Cuba	8	15	-	31	-	-	-	-	31	-
Mexico	-3,820	-7,916	122	-534	496	122	-232	131	-239	-426
Panama	-387	-794	-473	-508	48	-3	-241	-36	-449	-23
Peru	214	348	96	31	-22	31	9	28	11	-8
Uruguay	75	-370	-680	-370	-16	-8	45	-100	-20	-250
Venezuela	89	89	468	-191	71	67	201	-8	-77	-106
Other Latin American Republics	381	159	-1,575	-20	-60	-23	-1	-2	2	-20
Bahamas and Bermuda	1,972	-10,929	13,238	5,155	655	3,109	-29	1,523	948	2,684
Netherlands Antilles and Surinam	-864	-1,045	-1,795	-358	-334	34	50	-94	-158	-106
Other Latin America	72	-100	-147	13	-16	-8	-6	-1	-14	28
Total Latin America	-697	-19,779	8,180	3,157	840	3,340	-160	1,384	14	1,759
Asia:										
China Mainland	-	4	1	-	-	-	-	-	-	-
Hong Kong	656	1,575	855	-14	28	-53	104	53	-138	71
India	-46	-38	1	-1	-1	-	-	-	-	-1
Indonesia	-	3	-1	-	-	-1	-	-	-	-
Israel	-5,312	145	60	21	14	6	17	14	1	6
Japan	11,232	9,177	-3,095	-1,108	1,062	207	425	315	605	-2,028
Korea	5	-	-	-	-	-	-	-	-	-
Philippines	281	-1,012	-46	397	296	391	-180	-48	150	295
Taiwan	-58	-13	10	5	-	-	-	5	-	-
Thailand	3	1	-13	2	-	-	-	-	-	2
Other Asia	540	224	307	-277	7	101	17	-144	-	-133
Total Asia	7,301	10,066	-1,921	-975	1,406	651	383	195	618	-1,788
Africa:										
Congo (Kinshasa)	1	-16	-7	5	-	-	-	-	-	5
Morocco	-19	-30	37	-9	-	44	-	-9	-	-
South Africa	12	-291	-78	3	-	5	-	-	-	3
United Arab Republic (Egypt)	-63	-7	2	4	-	2	-	1	-	3
Other Africa	-153	-155	-276	-27	-91	-5	-4	-34	-7	14
Total Africa	-222	-499	-322	-24	-91	46	-4	-42	-7	25
Other countries:										
Australia	3,861	3,373	-110	70	71	-13	-22	65	67	-62
All other	33	-4	-62	-1	-	-	9	-2	-	1
Total other countries	3,894	3,369	-172	69	71	-13	-13	63	67	-61
International and regional:										
International	679	360	500	-374	24	21	84	68	-512	70
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	679	360	500	-374	24	21	84	68	-512	70
Grand total	200,265	289,549	228,849	34,216	31,820	17,071	31,164	7,997	13,252	12,967

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1966			1967		
	1963	1964	1965	1966	October	November	December	January	February p	March p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	14	13	13	13	13	13	13	12
Finland	1	1	1	1	1	1	1	1	1	1
France	6	7	7	7	7	7	7	7	7	7
Germany	1	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	2	2	2	2	2	2	2
Netherlands	4	5	6	5	5	5	5	5	5	5
Norway	131	98	49	51	51	51	51	51	51	51
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	2	2	2
Sweden	129	40	24	24	24	24	24	24	24	24
Switzerland	75	79	89	93	93	93	93	92	90	90
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	328	414	553	348	321	333	348	350	353	353
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	45	48	49	50	50	50	50	50	50	50
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	748	721	807	605	579	591	605	606	607	606
Canada	687	690	676	692	690	698	692	692	695	695
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	2	1	*	1	1	1	1	1	1	1
Panama	10	1	1	2	1	1	2	2	2	2
Peru	*	1	1	1	1	1	1	1	1	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	3	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	15	16	17	16	16	16	16	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	32	25	27	25	24	24	25	24	24	24
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	1	1	1	1	1	1	1	1	1
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	5	9	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	40	38	38	38	38	38	38	38	38
Total Asia	47	49	51	50	51	51	50	50	50	50
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	*	*	*	*	*	*	*	*
Other Africa	9	16	16	15	15	15	15	15	15	15
Total Africa	9	16	16	15	15	15	15	15	15	15
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	*	1	1	1	1	1	1	1	1	1
Total other countries	*	1	1	1	1	1	1	1	1	1
International and regional:										
International	1,135	827	679	250	314	286	250	228	187	172
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	84	76	74	75	75	75	75	76	60	60
Total international and regional	1,218	903	752	325	389	361	325	304	247	232
Grand total	2,742	2,405	2,329	1,713	1,748	1,740	1,713	1,692	1,639	1,624

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 84. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of March 31, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities 2/	Short-term liabilities payable in dollars 2/								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 3/	U. S. Treasury bills and certificates	Other	Total	Deposits 4/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	181,290	153,069	34,423	54,800	63,846	3,060	3,060	-	-	25,161
Belgium	409,508	381,082	222,946	117,424	40,712	28,181	25,196	75	2,910	245
Denmark	304,730	295,984	108,274	99,910	87,800	8,675	7,891	212	572	71
Finland	64,969	59,710	21,183	6,900	31,627	5,252	5,248	-	4	7
France	947,731	873,277	480,328	243,957	148,992	71,674	62,289	6,182	3,203	2,780
Germany	2,412,310	2,087,755	218,843	1,635,200	233,712	72,622	65,164	5,277	2,181	251,933
Greece	109,801	70,077	42,325	-	27,752	39,719	38,451	-	1,268	5
Italy	1,231,959	1,196,339	378,152	751,999	66,188	35,328	33,050	980	1,298	292
Netherlands	332,050	301,460	106,195	166,543	28,722	30,470	24,872	4,828	770	120
Norway	273,629	235,602	86,072	56,028	93,502	37,787	35,044	1,804	939	240
Portugal	349,796	267,723	262,146	-	5,577	82,064	76,704	8	5,352	9
Spain	148,836	84,594	64,665	15,500	4,429	64,228	53,641	284	10,303	14
Sweden	615,063	599,360	118,568	422,200	58,592	14,901	13,632	999	270	802
Switzerland	1,686,205	1,430,030	366,378	130,435	933,217	172,178	88,246	7,615	76,317	83,997
Turkey	30,134	27,167	26,993	-	174	2,966	2,966	-	-	1
United Kingdom	3,833,165	3,593,862	2,683,458	784,373	126,031	210,373	123,283	18,594	68,496	28,930
Yugoslavia	35,762	34,619	11,320	15,200	8,099	1,134	1,071	-	63	9
Other Western Europe	320,229	211,254	100,338	44,115	66,801	16,958	13,009	126	3,823	92,017
U.S.S.R.	2,659	2,466	2,304	-	162	193	193	-	-	-
Other Eastern Europe	27,475	25,781	23,070	63	2,648	1,662	1,566	29	67	32
Total Europe	13,317,301	11,931,211	5,357,981	4,544,647	2,028,583	899,425	674,576	47,013	177,836	486,665
Canada	2,265,420	1,981,497	1,426,188	542,688	12,621	279,079	248,604	18,220	12,255	4,844
Latin America:										
Argentina	458,797	190,251	99,244	56,620	34,387	268,525	264,425	5	4,095	21
Brazil	319,164	236,051	175,389	75	60,587	82,755	81,524	87	1,144	358
Chile	247,955	100,819	98,811	-	2,008	147,103	144,506	487	2,110	33
Colombia	174,379	65,392	64,173	-	1,219	108,963	104,212	92	4,659	24
Cuba	8,549	883	883	-	-	7,666	7,448	153	65	-
Mexico	699,235	392,659	169,376	88,500	134,783	305,052	294,626	3,383	7,043	1,524
Panama	152,048	20,370	19,839	-	531	131,650	93,254	1,230	37,166	28
Peru	257,019	103,719	103,423	-	296	153,272	147,227	284	5,761	28
Uruguay	167,705	40,847	39,848	-	999	126,849	106,590	174	20,085	9
Venezuela	703,816	240,235	239,691	-	544	463,265	459,208	331	3,726	316
Other Latin American Republics	537,597	261,530	196,668	-	64,862	276,062	263,292	246	12,524	5
Bahamas and Bermuda	184,581	99,208	88,137	1,186	9,885	82,333	70,400	1,025	10,908	3,040
Netherlands Antilles and Surinam	107,129	38,914	22,350	13,210	3,354	68,183	39,675	4,110	24,398	32
Other Latin America	45,173	29,431	3,455	25,860	116	15,718	15,329	244	145	24
Total Latin America	4,063,147	1,820,309	1,321,287	185,451	313,571	2,237,396	2,091,716	11,851	133,829	5,442
Asia:										
China Mainland	35,552	30,183	30,163	-	20	5,369	5,369	-	-	-
Hong Kong	142,028	66,888	58,475	-	8,413	74,963	71,723	803	2,437	177
India	204,863	186,051	43,095	127,700	15,256	17,887	17,332	-	555	925
Indonesia	45,872	43,041	24,114	16,600	2,327	2,831	2,831	-	-	-
Israel	100,469	91,904	67,127	3,380	21,397	8,565	8,280	-	285	-
Japan	2,493,456	2,460,082	1,188,817	624,540	646,725	33,244	31,322	133	1,789	130
Korea	177,805	175,105	172,108	-	2,997	2,672	2,666	-	6	28
Philippines	254,585	182,039	165,504	-	16,535	71,762	68,196	9	3,557	784
Taiwan	228,584	215,366	170,518	2,200	42,648	13,218	12,992	50	176	-
Thailand	657,672	651,558	225,153	419,454	6,951	6,098	6,041	-	57	16
Other Asia	749,336	649,853	385,940	135,899	128,014	97,516	95,308	467	1,741	1,967
Total Asia	5,090,222	4,752,070	2,531,014	1,329,773	891,283	334,125	322,060	1,462	10,603	4,027
Africa:										
Congo (Kinshasa)	12,725	10,289	6,258	3,350	681	2,436	2,436	-	-	-
Morocco	32,451	28,609	28,163	-	446	3,842	2,890	6	946	-
South Africa	58,101	50,067	44,757	4,000	1,310	7,807	7,800	-	7	227
United Arab Republic (Egypt)	33,524	30,440	15,680	14,200	560	3,084	3,075	-	9	-
Other Africa	219,392	179,058	100,468	63,080	15,510	40,063	35,650	99	4,314	271
Total Africa	356,193	298,463	195,326	84,630	18,507	57,232	51,851	105	5,276	498
Other countries:										
Australia	252,063	236,845	93,219	127,550	16,076	14,474	13,873	170	431	744
All other	26,427	19,202	14,364	-	4,838	6,016	5,862	-	154	1,209
Total other countries	278,490	256,047	107,583	127,550	20,914	20,490	19,735	170	585	1,953
International and regional:										
International 2/	1,315,002	1,314,939	150,366	1,063,028	101,545	63	63	-	-	-
European regional	10,122	10,122	7,266	-	2,856	-	-	-	-	-
Latin American regional	83,567	83,515	27,345	8,200	47,970	52	52	-	-	-
Asian regional	28,804	28,804	3,870	24,434	500	-	-	-	-	-
African regional	10	10	10	-	-	-	-	-	-	-
Total international and regional 2/	1,437,505	1,437,390	188,857	1,095,662	152,871	115	115	-	-	-
Grand total 2/	26,808,278	22,476,987	11,128,236 3/	7,910,401	2,438,350	3,827,862	3,408,657 4/	78,821	340,384	503,429

1/ For exclusions see headnote on page 84.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 84.
3/ Grand total includes $7,461,943 thousand of demand deposits and $3,666,293 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."
4/ Grand total includes $1,555,914 thousand of demand deposits and $1,852,743 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of March 31, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria	18,770	17,532	14,260	585	1,693	970	24	1,238	1,234	-	4
Belgium	71,847	58,827	5,678	27,741	11,088	3,606	10,714	13,020	5,290	-	7,730
Denmark	43,811	41,868	10,847	4,159	4,647	20,081	2,134	1,943	1,548	-	395
Finland	92,360	92,170	13,674	1,293	2,362	74,811	30	190	182	-	8
France	66,181	54,611	8,976	6,578	27,247	9,385	2,425	11,570	9,673	-	1,897
Germany	179,891	144,679	30,087	52,349	38,296	19,770	4,177	35,212	28,832	2	6,378
Greece	14,276	14,043	1,448	881	11,019	15	680	233	200	-	33
Italy	69,655	63,669	12,580	10,639	30,042	3,155	7,253	5,986	5,632	-	354
Netherlands	43,952	35,161	10,270	5,187	13,217	5,905	582	8,791	8,751	-	40
Norway	62,026	61,019	11,565	20,169	3,988	24,990	307	1,007	1,004	-	3
Portugal	39,122	38,960	27,402	5,009	4,219	2,254	76	162	162	-	-
Spain	68,565	67,435	8,620	18,293	17,591	18,290	4,641	1,130	1,049	-	81
Sweden	78,008	75,768	16,853	4,366	7,085	40,447	7,017	2,240	2,229	-	11
Switzerland	80,859	69,185	16,444	33,186	7,632	6,816	5,107	11,674	9,978	-	1,696
Turkey	37,301	37,300	35,949	351	950	-	50	1	1	-	-
United Kingdom	218,186	134,374	33,143	17,219	25,092	24,455	34,465	83,812	59,072	2	24,738
Yugoslavia	22,286	22,280	18,616	100	77	3,487	-	6	6	-	-
Other Western Europe	37,933	37,295	2,055	18,245	10,160	5,135	1,700	638	522	-	116
U.S.S.R.	1,182	1,180	888	-	292	-	-	2	2	-	-
Other Eastern Europe	20,395	20,394	10,845	-	1,878	7,671	-	1	1	-	-
Total Europe	1,266,606	1,087,750	290,200	226,350	218,575	271,243	81,382	178,856	135,368	4	43,484
Canada	614,950	458,936	29,854	181,254	11,799	58,978	177,051	156,014	90,743	43,088	22,183
Latin America:											
Argentina	185,922	185,305	32,442	18,641	49,454	79,392	5,376	617	14	-	603
Brazil	127,557	127,479	24,881	65,325	27,429	8,871	973	78	1	-	77
Chile	147,251	147,189	18,678	36,448	30,912	60,511	640	62	3	-	59
Colombia	274,371	273,832	57,871	60,519	32,925	119,904	2,613	539	16	-	523
Cuba	16,186	16,159	-	118	16,041	-	-	27	19	-	8
Mexico	856,213	822,019	359,876	225,840	55,206	153,853	27,244	34,194	6,564	6,700	20,930
Panama	79,085	78,072	34,926	24,089	10,786	5,655	2,616	1,013	-	-	1,013
Peru	232,792	232,734	54,127	52,495	44,383	79,187	2,542	58	35	-	23
Uruguay	56,092	56,092	9,784	6,887	10,549	28,642	230	-	-	-	-
Venezuela	219,780	218,759	40,970	77,726	64,879	33,764	1,420	1,021	660	336	25
Other Latin American Republics	259,792	254,997	38,317	38,831	110,440	66,030	1,379	4,795	84	-	4,711
Bahamas and Bermuda	55,854	54,532	13,233	18,545	3,943	15,381	3,430	1,322	989	-	333
Netherlands Antilles and Surinam	17,173	17,163	359	13,195	3,572	37	-	10	10	-	-
Other Latin America	16,488	16,433	689	1,244	12,023	99	2,378	55	4	-	51
Total Latin America	2,544,556	2,500,765	686,153	639,903	472,542	651,326	50,841	43,791	8,399	7,036	28,356
Asia:											
China Mainland	732	727	727	-	-	-	-	5	5	-	-
Hong Kong	32,505	32,416	16,554	5,463	7,434	1,854	1,111	89	84	-	5
India	13,131	12,889	3,647	1,104	7,154	962	22	242	241	-	1
Indonesia	5,467	5,467	11	16	5,440	-	-	-	-	-	-
Israel	96,354	96,352	32,935	14,673	5,619	42,033	1,092	2	2	-	-
Japan	2,626,422	2,597,233	518,321	7,432	507,440	1,451,384	112,656	29,189	28,966	-	223
Korea	37,557	37,557	1,704	612	25,825	9,416	-	-	-	-	-
Philippines	231,581	231,083	151,242	24,418	23,600	30,526	1,297	498	241	-	257
Taiwan	29,871	29,871	8,678	659	7,412	13,023	99	-	-	-	-
Thailand	89,198	89,185	21,149	6,039	11,656	49,982	359	13	13	-	-
Other Asia	130,572	129,961	52,255	11,135	53,155	10,954	2,462	611	603	-	8
Total Asia	3,293,390	3,262,741	807,223	71,551	654,735	1,610,134	119,098	30,649	30,155	-	494
Africa:											
Congo (Kinshasa)	1,382	1,382	609	675	98	-	-	-	-	-	-
Morocco	2,165	2,165	50	18	1,604	493	-	-	-	-	-
South Africa	41,972	40,606	6,339	10,763	18,533	4,750	221	1,366	188	-	1,178
United Arab Republic (Egypt)	30,217	29,907	18,773	34	2,346	8,754	-	310	310	-	-
Other Africa	70,283	69,689	15,570	19,551	21,985	12,211	372	594	529	-	65
Total Africa	146,019	143,749	41,341	31,041	44,566	26,208	593	2,270	1,027	-	1,243
Other countries:											
Australia	52,769	45,400	3,740	6,019	26,022	9,452	167	7,369	5,895	-	1,474
All other	9,010	8,734	-	872	7,516	346	-	276	226	-	50
Total other countries	61,779	54,134	3,740	6,891	33,538	9,798	167	7,645	6,121	-	1,524
International and regional:											
International	64	64	64	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	1,550	1,550	1,550	-	-	-	-	-	-	-	-
Total international and regional	1,614	1,614	1,614	-	-	-	-	-	-	-	-
Grand total	7,928,914	7,509,689	1,860,125	1,156,990	1,435,755	2,627,687	429,132	419,225	271,813	50,128	97,284

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of March 31, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	22,547	22,547	22,521	26	-
Belgium	-	98,264	98,264	98,264	-	-
Denmark	-	26,986	26,986	26,349	637	-
Finland	-	77,143	68,194	67,848	346	8,949
France	-	44,663	44,663	37,581	7,082	-
Germany	1,011	130,498	130,476	130,262	214	22
Greece	2,000	91,852	91,852	91,483	369	-
Itely	4,020	165,829	165,829	161,494	4,335	-
Netherlands	2,015	4,926	4,926	3,595	1,331	-
Norway	50	171,152	171,152	171,141	11	-
Portugal	-	69,946	69,946	67,566	2,380	-
Spain	-	61,373	61,373	57,392	3,981	-
Sweden	1,150	59,844	59,844	59,841	3	-
Switzerland	13,222	16,585	16,585	15,579	1,006	-
Turkey	77	1,751	1,751	1,720	31	-
United Kingdom	88,064	68,120	68,120	63,234	4,886	-
Yugoslavia	-	11,617	11,617	10,790	827	-
Other Western Europe	150	10,232	10,232	9,747	485	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	17,245	17,245	16,770	475	-
Total Europe	111,759	1,150,573	1,141,602	1,113,177	28,425	8,971
Canada	100	311,939	308,941	277,310	31,631	2,998
Latin America:						
Argentina	-	64,165	64,165	46,723	17,442	-
Brazil	50,000	109,918	109,918	69,751	40,167	-
Chile	-	43,703	43,703	41,874	1,829	-
Colombie	521	71,516	71,303	69,052	2,251	213
Cube	-	594	594	-	594	-
Mexico	113,307	516,261	512,584	469,218	43,366	3,677
Panama	155	70,763	70,763	69,540	1,223	-
Peru	256	145,052	145,052	141,460	3,592	-
Uruguey	-	52,239	52,239	50,241	1,998	-
Venezuele	25,050	86,763	86,472	82,891	3,581	291
Other Latin American Republics	15	123,175	123,175	121,332	1,843	-
Bahamas and Bermuda	31,969	18,159	18,159	17,860	299	-
Netherlands Antilles and Surinam	6,250	14,203	14,203	14,203	-	-
Other Latin America	-	2,033	2,033	2,032	1	-
Total Latin America	227,523	1,318,544	1,314,363	1,196,177	118,186	4,181
Asie:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	4,094	4,094	4,094	-	-
India	28	38,157	38,157	36,921	1,236	-
Indoneaia	-	7	7	7	-	-
Iareel	11,440	22,709	22,709	20,741	1,968	-
Japan	356,033	287,078	287,078	268,342	18,736	-
Korea	20,000	8,054	8,054	4,232	3,822	-
Philippines	3,000	185,944	185,944	176,831	9,113	-
Taiwan	1,000	5,082	5,082	5,082	-	-
Thailand	139,892	9,638	9,638	9,602	36	-
Other Asie	336,661	98,604	98,604	95,790	2,814	-
Total Asia	868,054	659,367	659,367	621,642	37,725	-
Africa:						
Congn (Kinshasa)	-	1,931	1,931	1,931	-	-
Morocco	-	535	535	535	-	-
South Africa	-	56,228	56,228	56,228	-	-
United Areb Republic (Egypt)	917	6,689	6,689	6,644	45	-
Other Africa	59,248	149,991	149,991	143,951	6,040	-
Total Africa	60,165	215,374	215,374	209,289	6,085	-
Other countries:						
Australia	27,000	336,017	336,017	331,699	4,318	-
All other	7	30,868	30,868	30,868	-	-
Total other countries	27,007	366,885	366,885	362,567	4,318	-
International and regional:						
International	363,000	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	207,800	1,019	1,019	1,019	-	-
Total international and regional	570,800	1,019	1,019	1,019	-	-
Grand total	1,865,408	4,023,701	4,007,551	3,781,181	226,370	16,150

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During March 1967 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3,566	-	2	2,308	1,253	3	2,047	-	2	2,007	38	-
Belgium	18,692	-	462	8,291	8,690	1,249	11,982	-	540	7,619	2,938	885
Denmark	3,803	599	96	133	2,966	9	2,150	858	62	742	488	-
Finland	285	-	-	-	285	-	26	-	-	1	25	-
France	40,125	5	2,524	33,680	2,314	1,602	31,227	57	1,530	25,306	2,585	1,749
Germany	26,115	-	1,220	19,737	3,941	1,217	19,919	-	1,671	13,571	3,796	881
Greece	1,616	-	22	586	1,000	8	577	-	-	574	-	3
Italy	26,623	30	923	13,689	11,468	513	17,326	5	377	11,926	4,645	373
Netherlands	28,230	-	2,100	21,930	783	3,417	19,955	27	1,200	16,767	910	1,051
Norway	3,113	-	68	766	2,279	-	1,485	12	245	950	273	5
Portugal	2,779	-	10	1,625	1,096	48	2,458	-	36	2,365	53	4
Spain	8,828	-	58	7,504	1,018	248	4,544	-	74	4,276	83	111
Sweden	6,434	3	4,122	654	1,137	518	3,876	-	1,714	897	1,243	22
Switzerland	254,189	1,642	28,366	194,545	24,817	4,819	242,490	1,548	11,507	206,500	20,251	2,684
Turkey	640	2	27	522	-	89	238	-	28	210	-	-
United Kingdom	130,447	20,347	50,179	47,682	9,149	3,090	122,472	21,015	4,515	81,377	10,903	4,662
Yugoslavia	500	-	-	-	500	-	16	-	-	16	-	-
Other Western Europe	14,901	-	368	8,767	5,679	87	12,098	-	182	9,228	2,617	71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	570,886	22,628	90,547	362,419	78,375	16,917	494,886	23,522	23,683	384,332	50,843	12,501
Canada	284,771	27,281	32,979	152,762	21,161	50,588	328,621	26,708	29,784	151,534	78,553	42,042
Latin America:												
Argentina	7,874	-	48	2,657	5,121	48	3,191	-	100	2,885	172	34
Brazil	6,187	51	3	1,032	5,071	30	969	-	-	920	14	35
Chile	995	-	59	533	348	55	802	-	75	649	33	45
Colombia	1,034	-	15	982	15	22	682	-	24	583	20	55
Cuba	1	-	-	1	-	-	-	-	-	-	-	-
Mexico	14,879	-	290	5,710	8,601	278	14,649	13	898	6,638	6,396	704
Panama	7,842	-	138	7,054	594	56	5,127	2	64	4,891	91	79
Peru	1,217	-	110	1,094	11	2	744	23	10	698	3	10
Uruguay	3,500	-	50	2,806	574	70	4,443	-	57	2,729	1,337	320
Venezuela	16,058	-	122	5,540	10,335	61	7,633	-	95	6,995	376	167
Other Latin American Republics	2,974	-	13	898	2,058	5	862	17	15	680	125	25
Bahamas and Bermuda	25,361	73	2,446	17,441	2,410	2,991	13,854	4	482	11,645	1,416	307
Netherlands Antilles and Surinam	12,693	4	1,457	9,859	1,002	371	12,441	195	823	10,827	119	477
Other Latin America	2,019	86	37	1,857	-	39	1,025	1	50	698	265	11
Total Latin America	102,634	214	4,788	57,464	36,140	4,028	66,422	255	2,693	50,838	10,367	2,269
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	30,211	-	865	27,775	866	705	25,440	193	421	23,774	418	634
India	1,111	-	-	111	1,000	-	101	-	1	99	-	1
Indonesia	39	-	-	39	-	-	61	-	-	61	-	-
Israel	4,687	-	32	1,361	3,284	10	8,082	-	44	1,351	6,683	4
Japan	3,661	-	555	2,145	221	740	4,838	-	564	1,500	6	2,768
Korea	1,001	-	-	1	1,000	-	-	-	-	-	-	-
Philippines	1,226	-	86	365	121	654	2,295	-	52	333	1,551	359
Taiwan	1,044	-	-	44	1,000	-	73	-	-	73	-	-
Thailand	4,047	-	-	45	4,000	2	40	-	-	40	-	-
Other Asia	45,126	-	294	18,286	26,338	208	16,192	-	154	15,634	63	341
Total Asia	92,153	-	1,832	50,172	37,830	2,319	57,122	193	1,236	42,865	8,721	4,107
Africa:												
Congo (Kinshasa)	129	-	-	119	5	5	13	-	-	13	-	-
Morocco	291	-	5	86	200	-	61	-	5	56	-	-
South Africa	1,142	-	-	86	1,053	3	148	-	-	148	-	-
United Arab Republic (Egypt)	4	-	-	1	-	3	-	-	-	-	-	-
Other Africa	4,896	-	40	557	4,269	30	825	-	140	669	-	16
Total Africa	6,462	-	45	849	5,527	41	1,047	-	145	886	-	16
Other countries:												
Australia	11,399	-	12	425	10,959	3	357	-	-	292	-	65
All other	774	-	-	756	17	1	915	-	-	585	330	-
Total other countries	12,173	-	12	1,181	10,976	4	1,272	-	-	877	330	65
International and regional:												
International	27,107	-	10,295	2,979	13,734	99	133,493	14,653	18,058	3	100,750	29
European regional	32	-	-	-	32	-	-	-	-	-	-	-
Latin American regional	276	227	-	49	-	-	27	-	27	-	-	-
Total international and regional	27,415	227	10,295	3,028	13,766	99	133,520	14,653	18,085	3	100,750	29
Grand total	1,096,494	50,350	140,498	627,875	203,775	73,996	1,082,890	65,331	75,626	631,335	249,569	61,029

1/ For exclusions see headnote on page 84.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964	1965				1966			
	December	March	June	September	December	March	June	September	December p
Europe:									
Austria	1,666	1,646	1,842	2,286	2,319	2,065	3,311	3,069	1,884
Belgium	19,827	25,225	21,370	23,300	27,630	29,996	31,913	29,674	32,405
Denmark	1,871	1,749	1,150	1,287	630	746	1,617	2,399	3,244
Finland	677	585	688	521	607	680	668	953	766
France	30,749	35,364	46,875	50,691	50,970	44,937	48,189	56,587	61,839
Germany	63,115	69,145	72,671	58,857	70,791	59,919	71,040	84,675	78,848
Greece	3,702	5,212	6,042	6,556	3,284	2,998	3,000	1,962	2,109
Italy	25,607	16,037	15,556	18,169	17,879	22,710	26,513	51,881	54,082
Netherlands	32,841	40,452	50,492	44,764	55,148	54,116	64,870	66,949	67,729
Norway	1,348	1,800	5,302	1,985	1,628	2,153	1,727	2,148	2,333
Portugal	1,584	1,704	2,053	5,736	3,458	6,647	6,202	5,760	8,723
Spain	10,229	4,904	4,784	12,509	20,563	20,853	22,603	24,960	26,526
Sweden	8,271	6,044	8,652	11,004	10,449	11,724	12,030	14,380	16,939
Switzerland	33,188	34,117	35,309	49,325	39,361	45,369	60,788	57,699	59,882
Turkey	6,372	6,833	6,979	4,392	4,248	4,184	4,004	4,078	2,205
United Kingdom	104,477	101,520	99,532	132,385	136,908	139,313	137,158	172,245	178,647
Yugoslavia	586	531	848	621	1,370	1,148	1,053	2,059	935
Other Western Europe	4,879	5,930	5,115	5,711	3,494	3,867	2,430	3,214	3,864
U. S. S. R.	151	81	108	148	50	127	73	133	308
Other Eastern Europe	1,465	1,033	292	309	2,029	779	438	841	541
Total Europe	352,605	359,912	385,660	430,556	452,816	454,331	499,627	585,666	603,809
Canada	78,679	76,631	81,569	84,257	93,989	120,040	116,894	137,554	146,357
Latin America:									
Argentina	3,285	2,752	2,337	3,043	4,151	5,827	5,331	5,664	5,511
Brazil	10,919	10,890	11,428	14,228	12,771	11,372	11,049	9,070	10,455
Chile	4,559	3,646	4,217	4,378	4,401	4,900	4,070	3,181	4,249
Colombia	9,567	11,618	12,871	12,757	9,295	8,113	7,199	5,464	6,590
Cuba	262	191	162	153	147	148	146	273	282
Mexico	7,193	6,128	6,148	4,201	4,718	8,803	9,631	10,409	11,086
Panama	27,533	24,808	20,804	12,092	10,986	9,468	4,050	9,145	9,744
Peru	6,738	6,670	5,470	6,307	5,615	6,532	5,201	5,839	7,191
Uruguay	675	911	1,529	1,022	934	1,628	1,298	1,388	1,154
Venezuela	15,746	18,653	18,536	19,833	21,666	26,514	25,561	25,276	36,296
Other Latin American Republics	15,122	12,645	15,225	14,747	16,311	11,411	12,051	18,473	19,583
Bahamas and Bermuda	1,484	1,558	1,768	1,908	1,959	2,165	1,172	1,592	3,142
Netherlands Antilles and Surinam	5,975	5,036	6,362	8,407	6,968	7,159	9,287	6,913	7,197
Other Latin America	6,153	1,273	1,434	1,570	1,610	1,350	1,505	1,739	1,276
Total Latin America	115,211	106,779	108,291	104,646	101,532	105,390	97,551	104,426	123,756
Asia:									
China Mainland	1,403	1,377	1,342	1,372	1,397	1,301	1,066	1,077	1,086
Hong Kong	1,899	1,922	2,232	2,238	1,973	1,923	2,206	2,286	3,017
India	21,091	21,647	23,949	26,199	24,873	24,524	20,189	17,143	16,828
Indonesia	4,460	5,505	6,709	9,205	9,417	11,544	10,851	2,938	3,538
Israel	1,352	1,570	2,401	2,627	2,895	1,004	2,387	2,271	2,356
Japan	28,261	21,516	30,261	28,293	32,055	26,842	27,140	22,802	27,017
Korea	524	288	464	473	780	851	1,589	3,815	2,864
Philippines	4,796	6,083	6,180	5,931	5,817	6,747	6,920	7,215	7,234
Taiwan	2,627	2,103	1,230	676	1,046	4,520	5,762	7,227	4,191
Thailand	578	606	551	630	1,767	1,453	1,408	1,061	3,729
Other Asia	20,991	24,146	23,043	31,389	30,952	31,555	36,102	33,285	27,897
Total Asia	87,982	86,763	98,362	109,033	112,972	112,264	115,620	101,120	99,757
Africa:									
Congo (Kinshasa)	4,420	426	350	269	675	854	498	867	637
Morocco	369	263	350	442	349	451	411	373	359
South Africa	14,433	21,907	22,284	15,562	10,752	10,941	10,939	9,955	16,809
United Arab Republic (Egypt)	2,571	1,458	1,901	1,114	1,210	1,228	1,554	1,577	1,226
Other Africa	9,521	9,586	6,992	5,729	6,734	8,932	8,334	6,141	5,205
Total Africa	31,314	33,640	31,877	23,116	19,720	22,406	21,736	18,913	24,236
Other countries:									
Australia	24,630	23,094	25,170	21,040	22,723	31,352	34,941	50,986	58,399
All other	9,320	8,444	9,085	6,424	6,518	3,501	4,989	3,941	6,027
Total other countries	33,950	31,538	34,255	27,464	29,241	34,853	39,930	54,927	64,426
International and regional:									
International	96	44	67	75	84	38	26	15	12
European regional	11	20	24	24	24	25	13	63	-
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	107	64	91	99	108	63	39	78	12
Grand total	699,848	695,327	740,105	779,171	810,378	849,347	891,397	1,002,684	1,062,353

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

p Preliminary.

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964	1965					1966			
	December	March	June	September	December 1/		March	June	September	December p 2/
Europe:										
Austria	6,559	6,751	4,956	5,608	6,051	6,019	7,845	6,577	7,212	7,644
Belgium	18,688	16,268	15,942	20,041	38,545	44,685	46,056	44,817	41,566	53,015
Denmark	6,268	9,183	10,811	10,895	9,261	8,974	8,385	7,995	10,242	13,705
Finland	6,736	6,007	6,260	5,518	6,128	5,564	5,581	5,527	4,264	4,121
France	60,914	69,247	70,980	80,503	81,745	81,636	97,433	93,829	102,442	110,288
Germany	139,966	114,226	117,584	104,886	112,124	111,834	118,082	97,762	119,919	126,617
Greece	9,828	6,831	3,150	9,674	13,357	13,034	11,109	18,149	15,207	14,984
Italy	94,872	84,495	80,545	76,156	77,383	76,586	117,830	110,571	106,994	101,030
Netherlands	31,259	28,555	31,350	29,825	40,998	40,704	48,289	41,873	41,799	47,961
Norway	7,665	6,373	7,314	7,255	7,580	7,524	8,486	6,969	8,677	8,200
Portugal	4,057	7,664	10,159	6,551	5,005	4,993	8,818	7,582	6,075	6,657
Spain	42,144	39,233	32,649	47,870	50,126	49,969	56,252	63,120	51,152	61,143
Sweden	19,163	20,744	23,122	19,528	19,840	19,772	28,233	29,898	27,238	36,035
Switzerland	21,685	28,736	40,816	40,153	26,557	26,517	19,884	20,000	21,889	17,932
Turkey	9,101	11,519	8,295	7,894	7,536	7,448	10,489	6,373	6,236	5,879
United Kingdom	330,001	364,993	293,918	309,748	311,874	322,809	440,377	492,056	598,787	576,122
Yugoslavia	3,273	6,393	4,943	4,576	2,250	2,250	1,994	1,885	3,988	3,907
Other Western Europe	9,016	7,222	8,164	7,792	8,374	8,317	8,984	9,402	9,182	11,488
U.S.S.R.	298	1,282	124	656	1,066	1,066	110	974	114	73
Other Eastern Europe	2,227	2,693	1,624	1,975	2,030	2,029	2,586	4,838	2,389	2,189
Total Europe	823,720	838,415	777,706	797,104	827,830	841,730	1,046,823	1,070,197	1,185,372	1,208,990
Canada	1,125,774	904,192	773,673	752,726	684,861	598,739	566,436	550,379	508,933	488,192
Latin America:										
Argentina	30,484	33,053	28,575	36,617	31,911	31,156	34,388	34,214	34,051	36,185
Brazil	144,523	113,048	92,648	90,645	93,562	93,270	79,773	78,474	72,672	63,202
Chile	25,236	24,659	27,445	30,309	30,876	30,193	30,984	30,966	30,958	31,727
Colombia	24,603	25,708	21,967	20,601	20,127	19,498	20,924	22,084	20,945	25,338
Cuba	4,292	4,118	3,992	3,972	3,096	3,096	3,010	2,846	2,640	2,543
Mexico	75,683	74,738	76,470	71,134	81,647	76,393	73,742	78,861	78,004	94,764
Panama	11,938	10,855	9,224	11,761	13,372	13,287	10,614	12,594	12,104	12,497
Peru	25,927	21,469	27,216	25,629	29,041	27,989	30,281	27,897	27,842	31,095
Uruguay	10,021	9,089	10,942	10,556	8,469	8,399	7,053	5,098	6,222	6,952
Venezuela	45,849	40,286	43,347	47,146	49,981	49,359	52,270	49,289	49,364	62,364
Other Latin American Republics	51,326	49,150	52,612	53,255	58,651	55,404	55,864	54,543	59,340	62,232
Bahamas and Bermuda	11,438	8,080	8,594	5,418	8,425	8,423	12,339	8,074	10,752	17,540
Netherlands Antilles and Surinam	4,150	2,853	3,445	4,699	3,580	3,548	3,848	2,971	4,067	4,483
Other Latin America	9,566	9,181	9,044	9,779	9,395	9,227	8,586	9,190	10,704	10,424
Total Latin America	475,036	426,287	415,521	421,521	442,133	429,242	423,676	417,101	419,665	461,346
Asia:										
China Mainland	191	194	26	151	22	22	14	110	62	33
Hong Kong	8,573	8,665	7,632	7,697	6,615	6,615	4,828	6,638	6,479	7,078
India	40,511	45,223	40,696	35,552	36,806	36,326	34,587	29,216	32,388	33,814
Indonesia	4,350	4,924	5,934	3,569	3,434	3,122	2,869	2,874	2,819	6,626
Israel	6,858	5,573	6,535	5,115	5,908	5,847	5,077	3,564	4,568	4,620
Japan	179,848	180,871	172,035	167,625	170,452	161,993	172,465	154,801	145,833	165,395
Korea	4,201	4,866	5,504	14,238	12,915	12,678	5,539	3,579	5,127	5,084
Philippines	11,471	15,261	14,456	13,940	17,029	16,915	15,922	18,156	17,108	17,422
Taiwan	5,055	4,980	6,756	5,179	5,597	5,425	5,907	4,295	4,618	7,163
Thailand	5,436	7,033	6,822	6,881	5,625	5,626	7,731	9,280	10,592	11,006
Other Asia	60,098	61,850	65,968	68,143	66,956	65,868	76,314	76,332	69,103	74,649
Total Asia	326,592	339,440	332,364	328,090	331,359	320,437	331,253	308,845	298,697	332,890
Africa:										
Congo (Kinshasa)	6,192	2,375	2,801	995	1,725	1,719	2,080	1,431	1,739	1,694
Morocco	1,026	963	2,020	1,021	1,532	1,520	1,621	2,499	1,204	2,743
South Africa	11,362	19,349	23,712	23,104	20,012	19,620	18,186	17,918	16,859	23,531
United Arab Republic (Egypt)	12,651	16,788	12,335	14,440	9,920	9,916	10,639	16,803	11,384	10,786
Other Africa	26,054	23,490	27,397	26,932	28,296	27,853	25,558	27,369	27,931	30,013
Total Africa	57,285	62,965	68,265	66,492	61,485	60,628	58,084	66,020	59,117	68,767
Other countries:										
Australia	37,781	32,980	36,056	33,239	40,173	39,953	39,541	45,127	56,529	57,600
All other	6,871	8,018	7,323	6,805	8,423	8,354	6,988	9,914	6,611	8,049
Total other countries	44,652	40,998	43,379	40,044	48,596	48,307	46,529	55,041	63,140	65,649
International and regional:										
International	59	111	150	131	301	301	290	287	468	343
European regional	198	62	37	45	59	59	20	69	163	58
Latin American regional	3	-	10	5	7	7	69	231	300	9
Total international and regional	260	173	197	181	367	367	379	587	931	410
Grand total	2,853,319	2,612,470	2,411,105	2,406,158	2,396,631 1/	2,299,450 1/	2,473,180	2,468,170	2,535,855	2,626,244 2/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $7,255 thousand of claims reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of December 31, 1966p

(Position in thousands of dollars)

Country	Liabilities			Claims 1/			
	Total	Payable in dollars	Payable in foreign currencies	Total 1/	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	1,884	1,155	729	7,644	3,873	84	3,687
Belgium	32,405	26,660	5,745	53,015	50,411	1,668	936
Denmark	3,244	3,174	70	13,705	13,517	71	117
Finland	766	595	171	4,121	3,850	24	247
France	61,839	56,335	5,504	110,288	86,955	3,843	19,490
Germany	78,848	70,899	7,949	126,617	111,256	8,372	6,989
Greece	2,109	1,003	1,106	14,984	13,197	1,051	736
Italy	54,082	46,640	7,442	101,030	92,543	4,910	3,577
Netherlands	67,729	41,041	26,688	47,961	44,880	2,485	596
Norway	2,333	2,031	302	8,200	7,978	84	138
Portugal	8,723	8,421	302	6,657	5,688	207	762
Spain	26,526	25,508	1,018	61,143	56,970	2,687	1,486
Sweden	16,939	16,655	284	36,035	35,774	82	179
Switzerland	59,882	43,913	15,969	17,932	16,518	923	491
Turkey	2,205	2,116	89	5,879	4,409	1,090	380
United Kingdom	178,647	144,814	33,833	576,122	526,979	10,656	38,487
Yugoslavia	935	476	459	3,907	3,882	15	10
Other Western Europe	3,864	3,573	291	11,488	11,265	154	69
U.S.S.R.	308	308	-	73	73	-	-
Other Eastern Europe	541	510	31	2,189	2,029	68	92
Total Europe	603,809	495,827	107,982	1,208,990	1,092,047	38,474	78,469
Canada	146,357	92,960	53,397	488,192	356,524	38,581	93,087
Latin America:							
Argentina	5,511	4,604	907	36,185	33,103	376	2,706
Brazil	10,455	9,234	1,221	63,202	59,774	1,093	2,335
Chile	4,249	3,727	522	31,727	30,159	397	1,171
Colombia	6,590	3,793	2,797	25,338	23,759	403	1,176
Cuba	282	272	10	2,543	308	2,235	-
Mexico	11,086	10,383	703	94,764	88,996	559	5,209
Panama	9,744	9,598	146	12,497	11,803	231	463
Peru	7,191	5,919	1,272	31,095	27,922	399	2,774
Uruguay	1,154	909	245	6,952	6,747	42	163
Venezuela	36,296	7,793	28,503	62,364	55,952	2,584	3,828
Other Latin American Republics	19,583	16,142	3,441	62,232	54,955	2,800	4,477
Bahamas and Bermuda	3,142	2,810	332	17,540	13,553	3,650	337
Netherlands Antilles and Surinam	7,197	7,139	58	4,483	4,385	38	60
Other Latin America	1,276	1,017	259	10,424	10,154	127	143
Total Latin America	123,756	83,340	40,416	401,346	421,570	14,934	24,842
Asia:							
China Mainland	1,086	1,086	-	33	32	-	1
Hong Kong	3,017	2,565	452	7,078	6,341	199	538
India	16,828	15,819	1,009	33,814	26,775	5,372	1,667
Indonesia	3,538	3,400	138	6,626	6,504	48	74
Israel	2,356	2,146	210	4,620	4,109	39	472
Japan	27,017	23,930	3,087	165,395	107,559	51,840	5,996
Korea	2,864	2,668	196	5,084	4,773	23	288
Philippines	7,234	4,203	3,031	17,422	15,051	836	1,535
Taiwan	4,191	4,051	140	7,163	6,959	73	131
Thailand	3,729	3,180	549	11,006	10,568	246	192
Other Asia	27,897	17,034	10,863	74,649	65,849	5,318	3,482
Total Asia	99,757	80,082	19,675	332,890	254,520	63,994	14,376
Africa:							
Congo (Kinshasa)	637	346	291	1,694	821	44	829
Morocco	359	183	176	2,743	2,266	240	237
South Africa	16,809	16,274	535	23,531	21,833	488	1,210
United Arab Republic (Egypt)	1,226	889	337	10,786	6,424	2,667	1,695
Other Africa	5,205	3,405	1,800	30,013	24,851	2,270	2,892
Total Africa	24,236	21,097	3,139	68,767	56,195	5,709	6,863
Other countries:							
Australia	58,399	21,972	36,427	57,600	39,133	4,567	13,900
All other	6,027	4,929	1,098	8,049	5,772	473	1,804
Total other countries	64,426	26,901	37,525	65,649	44,905	5,040	15,704
International and regional:							
International	12	12	-	343	343	-	-
European regional	-	-	-	58	58	-	-
Latin American regional	-	-	-	9	9	-	-
Total international and regional	12	12	-	410	410	-	-
Grand total	1,062,353	800,219	262,134	2,626,244 1/	2,226,171	166,732	233,341

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $7,255 thousand of claims reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries
Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964	1965					1966			
	December	March	June	September	December 1/		March	June	September	December p 2/
Europe:										
Austria	1,315	1,390	1,392	1,310	1,312	1,312	1,273	1,194	1,172	1,283
Belgium	2,005	2,005	2,009	2,007	3,165	3,165	3,573	7,164	8,798	8,573
Denmark	6,955	7,059	7,861	3,217	3,362	3,362	5,703	5,527	5,084	4,720
Finland	1,475	1,913	2,211	1,593	1,716	1,716	1,588	1,581	1,440	1,456
France	15,153	16,855	12,775	14,205	10,824	10,824	10,727	11,305	11,040	14,298
Germany	4,856	6,678	6,679	6,191	7,116	7,116	6,659	6,858	6,775	9,059
Greece	27,536	29,607	29,337	29,630	30,438	30,438	31,628	55,868	48,670	49,238
Italy	20,562	19,501	23,683	22,025	19,448	19,448	17,110	17,208	17,385	21,007
Netherlands	342	4	57	111	68	68	146	384	284	134
Norway	2,161	2,242	2,247	2,247	2,243	2,243	1,794	1,073	351	384
Portugal	1,134	1,286	1,332	3,091	4,349	4,404	4,675	6,446	9,422	17,537
Spain	12,058	12,848	18,891	19,279	16,643	16,643	16,826	27,667	39,611	45,714
Sweden	330	802	487	784	1,094	1,094	1,210	1,092	1,125	1,749
Switzerland	11,774	11,686	37	1,317	1,369	1,369	11,787	12,736	12,689	11,311
Turkey	6,662	5,969	6,651	6,492	6,001	6,001	6,133	6,142	6,084	6,153
United Kingdom	56,257	35,301	31,015	31,462	30,596	30,596	26,721	26,820	23,401	26,582
Yugoslavia	650	445	390	334	740	740	763	884	514	1,892
Other Western Europe	824	899	1,515	1,484	2,182	2,182	2,197	3,697	3,613	3,604
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	197	183	163	260	170	170	248	210	-	-
Total Europe	172,246	156,673	148,732	147,039	142,836	142,891	150,761	193,856	197,458	224,694
Canada	189,970	202,637	208,364	229,924	233,469	235,962	239,385	250,869	266,706	269,268
Latin America:										
Argentina	48,708	44,154	42,132	36,205	81,883	81,703	85,063	91,715	81,365	84,560
Brazil	214,845	219,611	221,057	216,647	209,412	209,412	207,869	204,671	201,533	202,657
Chile	11,740	10,798	10,584	11,293	11,620	11,552	14,939	13,481	13,664	13,966
Colombia	9,691	10,341	13,048	13,800	19,746	20,096	16,838	17,243	17,452	14,593
Cuba	6,526	6,526	6,526	6,526	6,526	6,526	7,841	7,841	7,841	7,841
Mexico	73,352	73,804	70,136	74,128	68,787	64,815	61,182	61,129	63,822	56,419
Panama	4,246	4,670	4,789	4,697	6,140	6,140	6,177	7,254	8,093	7,902
Peru	12,930	13,653	14,429	13,914	14,635	14,731	15,938	16,036	16,783	17,353
Uruguay	1,462	1,325	1,353	1,370	1,526	1,454	3,354	2,415	2,714	2,721
Venezuela	6,374	7,362	11,532	12,315	12,534	13,860	14,416	19,590	21,301	23,493
Other Latin American Republics	24,133	25,987	27,026	27,677	28,930	29,821	30,317	30,022	29,185	28,714
Bahamas and Bermuda	8,238	8,488	8,609	7,913	8,518	8,518	8,225	8,214	7,773	7,844
Netherlands Antilles and Surinam	1,478	1,477	1,502	1,457	1,468	1,468	1,515	1,466	1,483	1,480
Other Latin America	1,367	1,888	2,234	1,268	2,452	2,024	1,440	1,599	1,038	1,456
Total Latin America	425,090	430,084	434,957	429,210	473,977	472,120	475,114	482,676	474,047	470,999
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	33	33	-	-	-	-	-	42	42	62
India	3,574	4,889	5,035	5,471	11,399	11,399	13,706	15,295	16,176	17,984
Indonesia	10,948	8,444	8,463	8,496	8,486	8,486	5,981	6,052	5,962	5,935
Israel	15,388	14,115	14,166	14,835	16,200	16,200	16,913	15,976	15,884	15,305
Japan	89,181	81,216	85,019	88,759	98,340	98,340	97,548	90,263	101,828	95,112
Korea	292	288	307	245	717	717	1,260	1,127	1,272	3,213
Philippines	47,104	46,243	46,473	47,248	50,390	23,046	19,019	20,563	20,585	20,842
Taiwan	8,729	9,198	8,370	7,288	8,345	8,345	8,245	8,089	8,096	7,289
Thailand	938	237	182	139	73	197	222	306	679	574
Other Asia	10,952	12,671	12,777	12,172	18,271	18,271	21,872	22,158	21,950	22,063
Total Asia	187,139	177,334	180,792	184,653	212,221	185,001	184,766	179,871	192,474	188,379
Africa:										
Congo (Kinshasa)	120	80	81	81	121	121	121	121	121	230
Morocco	4	4	-	-	-	-	-	-	-	-
South Africa	1,962	1,962	1,973	1,963	1	1	978	194	842	948
United Arab Republic (Egypt)	3,807	4,540	4,726	4,991	4,467	4,467	4,602	4,189	3,970	3,966
Other Africa	85,492	84,524	84,187	84,285	84,084	80,591	81,786	81,443	84,892	82,113
Total Africa	91,385	91,110	90,967	91,320	88,673	85,180	87,487	85,947	89,825	87,257
Other countries:										
Australia	13,714	15,742	16,375	17,523	16,436	16,886	17,127	12,526	13,327	11,857
All other	1,051	1,807	976	971	1,000	1,000	1,668	1,104	875	887
Total other countries	14,765	17,549	17,351	18,494	17,436	17,886	18,795	13,630	14,202	12,744
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	1,080,595	1,075,387	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,849	1,234,712	1,253,341 2/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $2,519 thousand of claims reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	December 1965	April 1966	December 1966
"Other Western Europe"							
Cyprus	657	617	722	574	802	568	1,733
Gibraltar	1,242	728	1,657	906	2,195	1,413	1,064
Iceland	3,148	5,632	6,974	5,173	5,808	3,969	6,551
Ireland, Republic of	3,240	2,906	10,696	8,697	6,213	6,649	8,876
Luxembourg	16,111	10,830	7,361	17,384	21,119	28,175	25,260
Malta	31	216	676	514	773	1,613	845
Monaco	3,411	1,729	2,687	4,110	3,653	3,976	3,146
"Other Eastern Europe"							
Albania	178	275	243	180	403	589	530
Bulgaria	1,170	1,558	1,419	662	2,498	1,078	5,439
Czechoslovakia 1/	851	1,140	781	1,027	1,982	1,845	3,723
Estonia	1,638	1,524	1,453	1,576	1,418	1,530	n.a.
Hungary	1,029	1,115	1,838	1,495	1,652	1,241	2,225
Latvia	504	421	356	432	386	286	n.a.
Lithuania	318	368	411	328	356	317	350
Poland 1/	7,205	8,899	13,522	9,735	12,749	12,663	13,219
Rumania 1/	1,507	1,650	1,379	1,922	6,836	5,746	6,575
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,700	2,004	n.a.
"Other Latin American Republics"							
Bolivia 1/	26,173	23,182	32,567	43,186	67,375	64,414	66,872
Costa Rica	13,284	16,498	29,127	31,495	34,165	32,850	34,626
Dominican Republic 1/	22,835	42,028	58,037	55,815	72,288	54,276	53,158
Ecuador	23,595	36,283	53,449	67,060	69,600	62,339	86,280
Guatemala 1/	45,773	40,865	47,862	48,702	68,128	86,863	64,155
Haiti	9,865	10,487	12,940	14,348	16,335	16,688	16,290
Honduras	14,769	13,776	20,031	26,044	31,407	43,162	26,807
Jamaica	1,840	3,255	5,564	6,994	8,563	11,461	11,722
Nicaragua	17,345	14,838	34,963	42,393	67,009	74,973	72,773
Paraguay	4,874	5,667	8,892	11,377	13,795	15,004	14,859
El Salvador 1/	21,936	22,472	41,690	56,023	66,998	78,290	68,896
Trinidad and Tobago	2/	3,077	2,286	7,367	3,577	6,275	4,681
"Other Latin America"							
British Honduras	240	251	507	1,639	2,404	1,698	775
British West Indies	14,042 2/	9,043	11,665	7,983	11,491	8,921	14,638
French West Indies and French Guiana	533	1,044	1,310	1,104	2,157	1,534	1,281
"Other Asia"							
Aden and South Arabia	2,435	2,757	3,563	4,029	4,400	4,851	n.a.
Afghanistan	3,616	5,288	4,995	5,491	5,636	7,962	9,450
Bahrain	574	1,415	1,397	2,046	4,122	3,792	6,403
Burma	4,501	2,468	9,865	32,508	49,092	34,588	n.a.
Cambodia	15,297	12,606	6,931	1,491	2,682	3,074	1,109
Ceylon	6,470	4,858	3,101	2,410	2,401	3,290	3,190
Iran 1/	31,349	18,742	23,505	23,422	66,930	79,244	36,600
Iraq	20,190	8,489	19,849	21,601	11,954	27,131	n.a.
Jordan	1,608	1,161	2,792	2,715	15,991	16,012	39,726
Kuwait	27,124	33,033	46,539	56,363	35,523	24,635	49,178
Laos	4,636	14,007	8,818	4,978	3,234	5,653	n.a.
Lebanon	52,283	65,873	76,320	84,194	99,715	92,015	100,059
Malaysia 3/	7,557	18,368	24,104	22,167	25,947	31,233	38,301
Nepal	981	1,106	2,059	1,954	6,792	7,202	n.a.
Pakistan	10,065	15,850	17,341	23,056	19,417	20,961	49,196
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	23,999	39,458	15,935
Saudi Arabia	24,871	28,384	61,710	197,229	283,601	290,985	176,142
Singapore 3/	3/	3/	3/	3/	8,940	4,897	34,632
Syria	2,558	4,894	2,111	7,583	4,030	4,752	3,425
Trucial States	n.a.	n.a.	n.a.	2,790	1,776	2,768	2,157
Viet Nam	7,906	10,057	12,127	19,043	39,035	123,768	131,961
"Other Africa"							
Algeria	504	1,607	903	1,529	7,633	13,563	11,349
Canary Islands	428	779	713	799	880	1,169	1,298
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	44,123	58,924	53,478
French Somaliland	776	758	1,740	1,583	1,557	1,259	949
Ghana	1,063	4,068	6,433	5,589	2,621	2,864	6,866
Guinea	1,258	540	853	395	634	395	280
Ivory Coast	389	1,360	936	1,367	3,242	2,675	880
Kenya	n.a.	n.a.	2,109	2,574	1,461	1,410	1,168
Liberia	21,864	17,619	22,009	20,011	17,887	19,694	21,158
Libya	5,421	5,496	14,084	28,921	34,806	26,665	37,082
Malagasy Republic	326	639	561	638	913	691	1,084
Mozambique	1,550	2,510	1,361	2,505	1,583	1.692	n.a.
Nigeria	21,772	26,796	17,811	15,726	21,730	20,347	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,378	7,652	4,523
Somali Republic	1,662	571	840	508	835	894	839
Southern Rhodesia 5/	6,469	6,774	4,374	3,367	3,287	3,533	2,717
Sudan	1,990	2,432	2,492	2,232	3,708	3,293	3,424
Tunisia	1,216	10,881	975	949	1,757	959	1,122
Zambia 5/	5/	5/	5/	5/	7,234	16,134	n.a.
"Other countries"							
New Caledonia	1,407	32	1,362	1,691	1,628	16,134	440
New Zealand	3,967	4,685	10,475	11,956	18,681	27,113	13,580

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.

2/ Data for Trinidad and Tobago included with British West Indies.

3/ Through April 1965, Singapore included with Malaysia.

4/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.

5/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	23,716	15	277	12,840	10,463	121	37,409	44	233	9,831	26,527	774
Belgium	181,507	36	25,461	46,581	88,291	21,138	90,563	479	3,236	49,138	14,249	23,461
Denmark	25,593	3,208	4,306	3,012	14,978	89	19,502	4,309	1,662	2,613	10,841	77
Finland	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France	393,300	946	60,026	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece	4,157	-	142	3,956	18	41	4,142	20	113	3,759	4	246
Italy	243,446	1,423	19,846	85,642	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands	307,180	447	27,671	150,448	12,388	116,226	248,718	1,748	12,700	195,936	14,147	24,187
Norway	38,477	6,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal	26,429	23	492	18,366	7,228	320	31,204	20	143	12,261	18,709	71
Spain	54,339	510	1,868	38,546	10,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden	59,749	14	31,155	9,513	12,700	6,367	55,228	268	22,608	10,638	21,122	592
Switzerland	2,010,244	11,084	193,416	1,537,112	201,339	67,293	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom	1,480,215	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia	1,040	-	-	8	1,028	4	1,271	-	-	771	500	-
Other Western Europe	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe	2,448	941	2	1,492	8	5	2,614	1,119	3	1,483	6	3
Total Europe	5,253,716	350,467	1,046,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada	2,492,639	124,093	226,035	1,146,906	477,962	517,643	2,975,268	108,455	232,541	916,402	1,302,835	415,035
Latin America:												
Argentina	46,522	27	927	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil	33,848	-	190	13,244	19,640	774	14,254	6	106	12,892	325	925
Chile	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia	12,477	14	327	9,877	1,730	529	9,031	12	163	7,011	1,450	395
Cuba	45	-	-	45	-	-	536	-	-	536	-	-
Mexico	114,809	473	3,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama	67,009	669	2,532	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru	8,408	-	239	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay	26,626	3	806	19,739	5,240	838	23,573	10	271	19,700	2,074	1,518
Venezuela	73,840	159	1,949	56,213	14,152	1,367	56,291	24	1,857	42,562	10,949	899
Other Latin American Republics	18,577	25	1,118	8,507	8,700	227	28,232	244	494	8,985	16,707	1,802
Bahamas and Bermuda	152,460	2,033	17,996	84,743	22,795	24,893	132,209	3,929	7,649	69,240	39,736	11,655
Netherlands Antilles and Surinam	139,129	1,676	14,615	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America	3,829	13	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America	708,649	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
Asia:												
China Mainland	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia	113	-	39	74	-	-	81	-	4	62	14	1
Israel	73,528	122	60	13,210	60,002	134	125,779	268	43	10,590	114,804	74
Japan	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea	107	-	-	107	-	-	91	-	-	91	-	-
Philippines	4,669	65	139	1,843	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan	2,473	25	1	427	2,010	10	1,667	-	-	396	1,271	-
Thailand	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia	188,529	150	3,140	146,928	34,642	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia	553,314	1,940	10,741	372,409	137,798	30,426	541,939	2,459	6,068	358,632	142,433	32,347
Africa:												
Congo (Kinshasa)	648	-	-	623	5	20	554	-	2	519	6	27
Morocco	848	14	115	610	27	82	548	14	41	447	1	45
South Africa	8,062	1	380	1,049	6,527	105	3,741	-	227	1,270	2,061	183
United Arab Republic (Egypt)	164	3	5	154	-	2	88	-	4	84	-	-
Other Africa	21,800	-	236	7,721	13,748	95	10,277	506	71	7,123	2,206	371
Total Africa	31,522	18	736	10,157	20,307	304	15,208	520	345	9,443	4,274	626
Other countries:												
Australia	43,467	10	81	1,922	40,726	728	22,858	29	16	1,625	20,350	838
All other	8,683	-	643	5,462	2,551	27	27,389	7	58	2,834	24,401	89
Total other countries	52,150	10	724	7,384	43,277	755	50,247	36	74	4,459	44,751	927
International and regional:												
International	638,800	195,805	248,541	17,449	176,028	977	927,610	624,487	4,892	10,253	287,501	477
European regional	3,536	-	-	-	3,536	-	23,875	-	-	-	23,875	-
Latin American regional	2,718	2,718	-	-	-	-	41,000	1,000	-	-	40,000	-
Total international and regional	645,054	198,523	248,541	17,449	179,564	977	992,485	625,487	4,892	10,253	351,376	477
Grand total	9,737,044	680,175	1,577,925	4,740,472	1,778,273	960,199	10,331,339	1,296,004	541,876	5,073,798	2,688,311	731,350

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1966

Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See table 2)	Intragovernmental revolving funds (See table 3)	Certain other activities (See table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	8,091,005	4,374,646	3,668,809	47,550
Interest:				
On public debt securities	45,341	45,341	-	*
Other interest income	903,168	360,986	-	542,182
Guaranty and insurance premiums	321,483	321,483	-	-
Other major income items	37,508	37,204	305	-
Other income	114,675	101,274	6,222	7,180
Total income	9,513,180	5,240,933	3,675,335	596,912
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	2,163,151	1,705,375	457,776	-
Materials applied	418,060	4,829	413,231	-
Wages and salaries applied	3,362,054	2,305,135	1,056,919	-
Other applied expenses	1,972,974	499,960	1,473,015	-
Increase (-), or decrease, in:				
Work-in-process	-25,238	-111	-25,127	-
Finished goods	78,806	78,977	-171	-
Other operating expenses	1,031,585	730,150	274,221	27,214
Depreciation	163,867	72,506	18,501	72,860
Administrative expenses	225,744	180,614	8,173	36,957
Grants and contributions	394,409	298,709	111	95,589
Interest expense:				
Interest on borrowings from the U. S. Treasury	331,895	282,966	-	48,929
Other	124,442	118,331	-	6,111
Other major expense items	2,210,409	2,208,978	1,431	-
Miscellaneous expense	67,981	63,433	1,803	2,745
Total expense	12,520,139	8,549,851	3,679,883	290,405
Other gains, or losses (-):				
Charge-offs	-17,587	-16,128	-79	-1,379
Gain, or loss (-), on sale of fixed assets	-5,520	-3,812	-310	-1,399
Gain, or loss (-), on sale of other assets	-83,185	-83,219	34	-
Other	-8,892	-2,869	96	-6,120
Total other gains, or losses (-)	-115,184	-106,028	-259	-8,898
Net income, or loss (-), before change in valuation allowances	-3,122,143	-3,414,946	-4,807	297,610
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	190,628	188,851	-	1,777
Allowance for losses on acquired security or collateral	-6,955	-6,955	-	-
Allowance for losses on fixed assets	-68	-	-68	-
Allowance for losses on inventories	156,219	156,249	-30	-
Other	-20,832	-18,170	-	-2,662
Net increase (-), or decrease, in allowances for losses	318,992	319,974	-97	-885
Net income, or loss (-), for the period	-2,803,151	-3,094,971	-4,904	296,725
Charges (-), or credits, applicable to prior years	-9,863	-1,027	-5,508	-3,327
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,813,013	-3,095,999	-10,413	293,398
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-13,651,067 r	-9,590,834 r	115,143 r	-4,175,377 r
Net income, or loss (-)	-2,813,013	-3,095,999	-10,413	293,398
Capital transfers of earnings or profits to the U. S. Treasury (-)	-78,776	-73,761	-5,014	-
Other	3,514,320	4,128,138	-8,011	-605,807
Balance at end of reporting period	-13,028,536	-8,632,456	91,705	-4,487,786

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1966

Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
		Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	4,374,646	-	-	-	-	-	-
Interest:							
On public debt securities	45,341	-	-	-	-	-	-
Other interest income	360,986	1,027	2,786	4,427	11,533	29,057	-
Guaranty and insurance premiums	321,483	-	30	-	-	-	5,976
Other major income items	37,204	-	-	-	-	-	-
Other income	101,274	-	-	-	*	-	-
Total income	5,240,933	1,027	2,816	4,427	11,533	29,057	5,976
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,705,375	-	-	-	-	-	-
Materials applied	4,829	-	-	-	-	-	-
Wages and salaries applied	2,305,135	-	-	-	-	-	-
Other applied expenses	499,960	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-111	-	-	-	-	-	-
Finished goods	78,977	-	-	-	-	-	-
Other operating expenses	730,150	-	-	-	-	-	-
Depreciation	72,506	-	-	-	-	-	-
Administrative expenses	180,614	*	-	-	-	-	21
Grants and contributions	298,709	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	282,966	-	-	-	-	-	-
Other	118,331	1,072 2/	803	-	-	-	-
Other major expense items	2,208,978	-	-	-	-	-	27
Miscellaneous expense	63,433	-	-	125	250	-	-
Total expense	8,549,851	1,072	803	125	250	-	47
Other gains, or losses (-):							
Charge-offs	-16,128	-9	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-3,812	*	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-83,219	-	-	-	-	293	2
Other	-2,869	-	-	-	-	-897	-
Total other gains, or losses (-)	-106,028	-9	-	-	-	-604	2
Net income, or loss (-), before change in valuation allowances	-3,414,946	-54	2,013	4,302	11,283	28,453	5,930
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	188,851	-1,013	-	-	-	-	-
Allowance for losses on acquired security or collateral	-6,955	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	156,249	-	-	-	-	-	-
Other	-18,170	-18	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	319,974	-1,031	-	-	-	-	-
Net income, or loss (-), for the period	-3,094,971	-1,084	2,013	4,302	11,283	28,453	5,930
Charges (-), or credits, applicable to prior years	-1,027	*	-	-	-	-	-854
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,095,999	-1,084	2,013	4,302	11,283	28,453	5,076
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-9,590,834r	-4,834	1,025	14,520	34,648	261,289	34,368
Net income, or loss (-)	-3,095,999	-1,084	2,013	4,302	11,283	28,453	5,076
Capital transfers of earnings or profits to the U. S. Treasury (-)	-73,761	-	-	-	-	-	-
Other	4,128,138	-	-	-	-	-	-
Balance at end of reporting period	-8,632,456	-5,919	3,038	18,823	45,931	289,742 3/	39,444

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 4/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,329,700	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	13,864	5	26,467	1,452	4,580	13,645	1,293
Guaranty and insurance premiums	-	37,014	-	-	1,681	-	16
Other major income items	-	-	-	302	-	-	-
Other income	1,661	51	6	1	3	2	-
Total income	1,345,225	37,070	26,473	1,755	6,265	13,647	1,310
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,674,773	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	167,730	74	-	-	-	-	-
Depreciation	400	14	-	-	-	-	-
Administrative expenses	17,294	5,902	6	2,177	2,393	277	560
Grants and contributions	-	-	-	-	-	3	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	124,257	-	10,491	-	3,974	11,023	-
Other	12,658 5/	-	-	-	-	-	-
Other major expense items	2,068,043	25,756	-	-	-	-	-
Miscellaneous expense	9,923	1,152	-	-	-	-	-
Total expense	4,075,079	32,897	10,497	2,177	6,367	11,303	560
Other gains, or losses (-):							
Charge-offs	-706	-118	-5,207	-1,489	-39	-21	-
Gain, or loss (-), on sale of fixed assets	-	1	15	-	-307	3	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-706	-116	-5,192	-1,489	-346	-18	-
Net income, or loss (-), before change in valuation allowances	-2,730,560	4,056	10,784	-1,912	-448	2,325	750
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	195,312	-	-1,093	251	-	-30	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	156,253	-	-	-	-	-	-
Other	354	-178	2,363	257	-	-5	-
Net increase (-), or decrease, in allowances for losses	351,919	-178	1,270	508	-	-35	-
Net income, or loss (-), for the period	-2,378,641	3,878	12,054	-1,403	-448	2,290	750
Charges (-), or credits, applicable to prior years	-42	-	-2	-1	-2	*	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,378,683	3,878	12,052	-1,404	-450	2,290	750
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-8,485,952	-121,822	84,392	-103,799	25,677	3,535	911
Net income, or loss (-)	-2,378,683	3,878	12,052	-1,404	-450	2,290	750
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	3,555,855 6/	-	-	-	-	-	-
Balance at end of reporting period	-7,308,780	-117,944	96,445	-105,203	25,227	5,825	1,661

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department-(Continued)	Commerce Department					Defense Department 7/
				Maritime Administration			Defense Supply Agency
	Expansion of defense production	Aviation war risk insurance revolving fund	Economic Development Administration: Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	114,069	-	-
Interest:							
On public debt securities	-	-	-	19	-	78	-
Other interest income	-	-	3,469	798	-	-	-
Guaranty and insurance premiums	-	-	-	1,270	-	17	-
Other major income items	-	7	-	-	-	-	-
Other income	-	-	-	42	140	-	-
Total income	-	7	3,469	2,129	114,210	95	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	1	-	-	114,154	22	-
Depreciation	-	*	-	66	-	-	-
Administrative expenses	-	-	-	-	-	-	*
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	1,690	-	-	116	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	1,690	1	-	182	114,154	22	*
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-829	-	-
Total other gains, or losses (-)	-	-	-	-	-829	-	-
Net income, or loss (-), before change in valuation allowances	-1,690	5	3,469	1,947	-773	73	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-2,701	-272	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-49	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-2,701	-321	-	-	-
Net income, or loss (-), for the period	-1,690	5	767	1,626	-773	73	*
Charges (-), or credits, applicable to prior years	-	-	-	-1,129	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,690	5	767	497	-773	73	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-86,046	48	2,866	12,916	19,372	3,676	-1
Net income, or loss (-)	-1,690	5	767	497	-773	73	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-87,736	53	3,633	13,412	18,599	3,749	-1

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 7/ - (Continued)			Health, Education, and Welfare Department 8/			Housing and Urban Development Dept.
	Air Force Department	Army Department	Navy Department	Food and Drug Administration	Public Health Service	Social Security Administration	Office of the Secretary
	Defense production guarantees			Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	College housing loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	1,503	112	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	101	36	168	-	-	-	38,013
Guaranty and insurance premiums	22	44	64	-	-	-	-
Other major income items	-	-	-	-	-	2,793	-
Other income	-	-	-	-	2	32	11
Total income	124	80	232	1,503	114	2,825	38,024
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	78	-	-
Materials applied	-	-	-	95	-	-	-
Wages and salaries applied	-	-	-	1,121	-	-	-
Other applied expenses	-	-	-	114	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	*	-	-	-	34	-	38
Depreciation	-	-	-	25	1	8	-
Administrative expenses	8	12	13	-	-	2,646	900
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	34,936
Other	-	2	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	36	-
Total expense	9	14	13	1,355	113	2,690	35,875
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	115	66	219	148	1	134	2,149
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-239
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-239
Net income, or loss (-), for the period	115	66	219	148	1	134	1,910
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	115	66	219	148	1	134	1,910
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	15,055	5,398	12,277	1,965	52	1,686	5,960
Net income, or loss (-)	115	66	219	148	1	134	1,910
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	15,170	5,464	12,496	2,113	53	1,820	7,870

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Office of the Secretary - (Continued)						
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund	Housing for the elderly or handicapped	Urban mass transportation fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	4,250	3	270	7,999	18	2,932	105
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	270	4	21	-	-
Total income	4,250	3	540	8,003	38	2,932	105
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	4	-	116	-	6	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	707	-	67	7,501	379	584	304
Grants and contributions	-	-	-	151,672	-	-	24,903
Interest expense:							
Interest on borrowings from the U. S. Treasury	3,811	-	-	8,216	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	11	-	-	-
Total expense	4,522	-	183	167,401	385	584	25,207
Other gains, or losses (-):							
Charge-offs	-	-	*	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	40	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	3	-	-	-	-
Total other gains, or losses (-)	-	-	43	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-271	3	400	-159,398	-346	2,348	-25,102
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-816	-	-	-	-186	-364	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	215	-72	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-816	215	-72	-	-186	-364	-
Net income, or loss (-), for the period	-1,087	218	328	-159,398	-533	1,984	-25,102
Charges (-), or credits, applicable to prior years	-	1	20	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,087	219	348	-159,398	-533	1,984	-25,102
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-10,403	-23,704	-1,167,594	-1,625,277	-1,588	2,575	-34,613
Net income, or loss (-)	-1,087	219	348	-159,398	-533	1,984	-25,102
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-11,491	-23,485	-1,167,246	-1,784,675	-2,120	4,559	-59,715

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Interior Department
	Federal National Mortgage Association			Federal Housing Administration			Bureau of Indian Affairs
	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund	Community disposal operations fund	Public Housing Programs	Revolving fund for loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	925	10,221	-	-	-
Other interest income	16,635	25,137	4,113	333	215	1,168	223
Guaranty and insurance premiums	-	-	-	145,666	-	-	-
Other major income items	2,239	-	-	-	-	725	-
Other income	1,900	501	-	118	*	730	-
Total income	20,773	25,638	5,039	156,338	215	2,623	223
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	144	13,273	32	43	-
Depreciation	-	37	-	367	-	5	-
Administrative expenses	602	1,046	-	45,270	154	9,422	-
Grants and contributions	-	-	-	-	-	122,130	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	13,398	18,363	-	445	-	-	-
Other	-	-	-	12,553	-	-	-
Other major expense items	-	-	-	-	-	465	-
Miscellaneous expense	2,233	2,578	-	60	-	-	-
Total expense	16,233	22,025	144	71,969	186	132,066	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-43	-
Gain, or loss (-), on sale of fixed assets	-	1	-	-5	-1,788	-	-
Gain, or loss (-), on sale of other assets	-	1	-	-83,444	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	2	-	-83,449	-1,788	-43	-
Net income, or loss (-), before change in valuation allowances	4,540	3,616	4,894	920	-1,759	-129,485	223
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-462	-	55	-
Allowance for losses on acquired security or collateral	-	-	-	-6,204	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-164	-158	-	-	*	12	-
Net increase (-), or decrease, in allowances for losses	-164	-158	-	-6,666	*	67	-
Net income, or loss (-), for the period	4,376	3,458	4,894	-5,745	-1,759	-129,418	223
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	4,376	3,458	4,894	-5,745	-1,759	-129,418	223
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	101,518	98,924	-	1,129,607	-15,054	-2,224,596	-4,383
Net income, or loss (-)	4,376	3,458	4,894	-5,745	-1,759	-129,418	223
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-199	-
Other	-	-	-4,894	-2,244	-	-	-
Balance at end of reporting period	105,894	102,381	-	1,121,618	-16,813	-2,354,213	-4,160

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs-(Continued)	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck, project, Mont.	Upper Colorado River Basin fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	7,137	15,487	-	-	1,556	7,445
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1	13	-	6	161	-	-
Guaranty and insurance premiums	-	-	-	48	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	176	52	-	-	*	21
Total income	2	7,326	15,539	54	161	1,556	7,466
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	336	-
Materials applied	-	686	1,447	-	-	-	-
Wages and salaries applied	-	4,073	1,903	-	-	-	-
Other applied expenses	-	779	-	-	-	193	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-2	-	-	-	-
Other operating expenses	-	-	7	-	-	-	-
Depreciation	-	1,238	848	-	-	88	523
Administrative expenses	-	467	607	-	136	52	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	8	-	-	-
Other	-	-	864 9/	-	-	148	5,205 10/
Other major expense items	-	-	-	-	-	-	3,250
Miscellaneous expense	2	-	-	-	-	-	-
Total expense	2	7,243	5,674	8	136	818	8,977
Other gains, or losses (-):							
Charge-offs	-	-27	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-27	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	*	56	9,865	46	25	738	-1,512
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	25	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	25	-	-	-	-	-
Net income, or loss (-), for the period	*	81	9,865	46	25	738	-1,512
Charges (-), or credits, applicable to prior years	-	-81	973	-	-	61	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	*	10,837	46	25	800	-1,512
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-119	-2,158	72,370	144	-204	20,787	-4,043
Net income, or loss (-)	*	*	10,837	46	25	800	-1,512
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-499
Balance at end of reporting period	-120	-2,158	83,208	189	-179	21,586	-6,053

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department		Post Office Department	Treasury Department 11/	
			Bureau of Employment Security			Bureau of Accounts	Office of the Treasurer
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 12/	Farm labor supply revolving fund	Postal fund 13/	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	2,548,425	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	206	-	2,254	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	1,868	*	337
Other income	*	-	-	*	66,423	-	-
Total income	206	-	2,254	*	2,616,717	*	337
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	2,290,632	-	-
Other applied expenses	-	-	-	-	373,037	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	390,017	-	-
Depreciation	-	-	-	-	29,063	-	-
Administrative expenses	-	-	-	-	44,793	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	24	813	-	-	-	-	-
Other	209	-	-	-	-	-	-
Other major expense items	-	-	-	-	18,350	26	337
Miscellaneous expense	*	-	-	-	30,132 14/	-	-
Total expense	233	813	-	-	3,176,025 15/	26	337
Other gains, or losses (-):							
Charge-offs	-	-377	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-377	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-27	-1,190	2,254	*	-559,309	-26	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	377	-	-	-	-	-
Allowance for losses on acquired security	-	-	-	-	-	-	-
or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-1
Nat increase (-), or decrease, in allowances for losses	-	377	-	-	-	-	-1
Net income, or loss (-), for the period	-27	-813	2,254	*	-559,309	-26	-1
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-27	-813	2,254	*	-559,309	-26	-1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-3,429	-35,757	17,096	65	16/	-2,074	-16
Net income, or loss (-)	-27	-813	2,254	*	-559,309	-26	-1
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	559,309	-	-
Balance at end of reporting period	-3,456	-36,570	19,350	66	-	-2,099	-16

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Dept. 11/ - (Continued)	General Services Administration		Veterans' Administration			
	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	65,174	29,750	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	196	-	5	-	11,817	15,916	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	72	-	-	57
Other income	*	5	1	16	2,440	4,091	-
Total income	196	5	65,180	29,837	14,257	20,006	57
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	21,239	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	5,853	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	80,579	-	-	-	-
Other operating expenses	-	-	328	1,464	-	-	-
Depreciation	-	-	23	238	-	-	-
Administrative expenses	4	-	495	1,020	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	34,225	-	8,283	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	51
Miscellaneous expense	-	-	-	-	421	14,739	-
Total expense	4	-	115,650	29,814	8,704	14,739	51
Other gains, or losses (-):							
Charge-offs	-2,751	-	-46	-	-318	-328	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-22	-50	-1,341	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	*	-	-1,142	-	-	-	-
Total other gains, or losses (-)	-2,750	-	-1,189	-22	-368	-1,670	-
Net income, or loss (-), before change in valuation allowances	-2,559	5	-51,659	1	5,185	3,598	6
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	11,610	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	23	-774	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	4,390	-	-	-	-	-11,434	-
Net increase (-), or decrease, in allowances for losses	16,000	-	-	-	23	-12,209	-
Net income, or loss (-), for the period	13,441	5	-51,659	1	5,208	-8,611	6
Charges (-), or credits, applicable to prior years	-	-	-3	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	13,441	5	-51,662	1	5,208	-8,611	6
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	2,561	17/	-776,791	10,166	35,957	-96,187	*
Net income, or loss (-)	13,441	5	-51,662	1	5,208	-8,611	6
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	*
Other	-	-5	-	-	-	-	-
Balance at end of reporting period	16,003	-	-828,453	10,167	41,165	-104,797	6

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						Export-Import Bank of Washington
	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	683	3,187	-	-
Other interest income	-	104	-	2	141	-	97,208
Guaranty and insurance premiums	39,139	3,654	-	22,722	15,115	-	1,541
Other major income items	28,803	-	-	-	-	-	-
Other income	-	622	*	518	714	-	17
Total income	67,942	4,380	*	23,925	19,156	-	98,766
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	17
Administrative expenses	14	-	-	1,526	-	-	1,936
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	5,439
Other	-	-	-	-	-	-	34,067
Other major expense items	67,942	5,158	-	3,532	5,618	-	-
Miscellaneous expense	-	-	-	-	-	-	256 18/
Total expense	67,956	5,158	-	5,059	5,618	-	41,715
Other gains, or losses (-):							
Charge-offs	-	-	*	-1	*	-1	-28
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-3	-	-	-	-
Total other gains, or losses (-)	-	-	-3	-1	*	-1	-28
Net income, or loss (-), before change in valuation allowances	-14	-778	-3	18,865	13,538	-1	57,024
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-14	-778	-3	18,865	13,538	-1	57,024
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	3
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-14	-778	-3	18,865	13,538	-1	57,026
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	134	-37,238	-1,980	1,683	5,603	-16	1,058,119
Net income, or loss (-)	-14	-778	-3	18,865	13,538	-1	57,026
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-50,000
Other	-	500	-	-	-	-	-
Balance at end of reporting period	120	-37,516	-1,983	20,548	19,141	-17	1,065,146

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington-(Continued)	Farm Credit Admin. 19/	Federal Home Loan Bank Board 20/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Liquidation of certain RFC assets	Revolving fund for administrative expenses	Revolving fund	Federal Savings and Loan Insurance Corporation			Business loan and investment fund 21/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	70,895	4,940	-
Interest:							
On public debt securities	-	-	-	30,227	-	-	-
Other interest income	-	-	-	496	-	-	13,097
Guaranty and insurance premiums	-	-	-	46,847	-	-	606
Other major income items	-	-	-	-	-	-	-
Other income	-	1,623	7,923	2,543	-	37	1,465
Total income	-	1,623	7,923	80,113	70,895	4,977	15,168
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	8,949	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	6,317	3,550	28,943	719	75
Depreciation	-	-	53	2	3,457	850	-
Administrative expenses	-	1,559	2,020	121	6,318	203	16,014
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	2,476	-
Other	-	-	-	20,199	6,043 22/	-	15,341 23/
Other major expense items	-	-	-	-	10,423	-	-
Miscellaneous expense	-	-	-	-	472	-	978
Total expense	-	1,559	8,390	23,871	64,606	4,248	32,408
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-72	-282	-3,605
Gain, or loss (-), on sale of fixed assets	-	-	-	43	-	-	-362
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	43	-72	-282	-3,967
Net income, or loss (-), before change in valuation allowances	-	64	-468	56,285	6,217	447	-21,207
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-13,335	-	-	1,838
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-13,075	-	-	-591
Net increase (-), or decrease, in allowances for losses	-	-	-	-26,411	-	-	1,247
Net income, or loss (-), for the period	-	64	-468	29,875	6,217	447	-19,960
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Nat income, or loss (-), transferred to accumulated net income, or deficit (-)	-	64	-468	29,875	6,217	447	-19,960
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of pravious fiscal year	*	65	360	1,753,907	141,005	-21,194	-
Net income, or loss (-)	-	64	-468	29,875	6,217	447	-19,960
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-60	-	20,176	-	-	-
Balance at end of reporting period	*	69	-107	1,803,957	147,222	-20,747	-19,960

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)	Tennessee Valley Authority	United States Information Agency
	Disaster loan fund 21/		Informational media guaranty fund
INCOME AND EXPENSE			
Income:			
Sales of goods and services	-	178,454	-
Interest:			
On public debt securities	-	-	-
Other interest income	3,220	21	*
Guaranty and insurance premiums	-	-	10
Other major income items	-	-	-
Other income	222	6,868	-
Total income	3,441	185,342	10
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold	-	-	-
Materials applied	-	2,601	-
Wages and salaries applied	-	1,553	-
Other applied expenses	-	125,836	-
Increase (-), or decrease, in:			
Work-in-process	-	-111	-
Finished goods	-	-1,600	-
Other operating expenses	-114	3,172	-
Depreciation	-	35,182	-
Administrative expenses	2,815	2,267	-
Grants and contributions	-	-	-
Interest expense:			
Interest on borrowings from the U. S. Treasury	-	630	346
Other	4,666 23/	4,501	-
Other major expense items	-	-	-
Miscellaneous expense	34	30	-
Total expense	7,400	174,061	346
Other gains, or losses (-):			
Charge-offs	-660	-	-
Gain, or loss (-), on sale of fixed assets	-40	-	-
Gain, or loss (-), on sale of other assets	-	-	-70
Other	-	-	-
Total other gains, or losses (-)	-699	-	-70
Net income, or loss (-), before change in valuation allowances	-4,658	11,282	-406
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans	-81	-	-
Allowance for losses on acquired security or collateral	-	-	-
Allowance for losses on fixed assets	-	-	-
Allowance for losses on inventories	-	-	-4
Other	-41	-	*
Net increase (-), or decrease, in allowances for losses	-122	-	-4
Net income, or loss (-), for the period	-4,781	11,282	-410
Charges (-), or credits, applicable to prior years	-	-	29
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,781	11,282 24/	-381
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Balance at end of previous fiscal year	-	328,738	-22,985
Net income, or loss (-)	-4,781	11,282	-381
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-23,562	-
Other	-	-	-
Balance at end of reporting period	-4,781	316,457	-23,366

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1966

Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	3,668,809	103,268	3,438	2,347	14,235	4,337	29,898
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	305	-	-	-	-	-	-
Other income	6,222	1,118	-	6	-	-	-
Total income	3,675,335	104,386	3,438	2,353	14,235	4,337	29,898
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	457,776	-	-	-	1,521	-	-
Materials applied	413,231	20,166	-	622	1,661	532	2,077
Wages and salaries applied	1,056,919	25,055	-	1,208	1,097	2,299	18,069
Other applied expenses	1,473,015	45,448	-	561	4,655	1,488	8,960
Increase (-), or decrease, in:							
Work-in-process	-25,127	-	-	-	-159	-	-196
Finished goods	-171	-	-	-	-269	-	-236
Other operating expenses	274,221	3,703	2,978	-	-	-	-
Depreciation	18,501	858	-	23	2,253	50	799
Administrative expenses	8,173	1,403	-	-	1,821	20	-
Grants and contributions	111	-	-	-	-	-	111
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	1,431	-	-	-	-	-	-
Miscellaneous expense	1,803	1,061	-	-	-	-50	-
Total expense	3,679,883	97,696	2,978	2,414	12,581	4,339	29,584
Other gains, or losses (-):							
Charge-offs	-79	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-310	-1	-	-	-62	1	-
Gain, or loss (-), on sale of other assets	34	-	-	-	-	3	32
Other	96	-	-	-	-	-	8
Total other gains, or losses (-)	-259	-1	-	-	-62	4	40
Net income, or loss (-), before change in valuation allowances	-4,807	6,690	460	-62	1,592	1	354
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-68	-	-	-	-	-	-
Allowance for losses on inventories	-30	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-97	-	-	-	-	-	-
Net income, or loss (-), for the period	-4,904	6,690	460	-62	1,592	1	354
Charges (-), or credits, applicable to prior years	-5,508	-	-15	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-10,413	6,690	445	-62	1,592	1	354
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	115,143 r	22,970	861	127	7,687	405	493
Net income, or loss (-)	-10,413	6,690	445	-62	1,592	1	354
Capital transfers of earnings or profits to the U. S. Treasury (-)	-5,014	-2,642	-	-	-	-	-493
Other	-8,011	-	-	-	4	-	-
Balance at end of reporting period	91,705	27,018	1,305	66	9,283	406	354

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1966

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Continued)	Defense Department					HEW Department
		Defense agencies	Air Force Department	Army Department		Navy Department	Public Health Service
	Working capital fund	Defense industrial fund 25/ 26/	Industrial fund 26/	Industrial fund 26/	Corps of Engineers	Industrial fund 26/	Service and supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,600	124,542	452,513	492,422	187,964	1,439,325	6,707
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	4,300	-	6
Total income	2,600	124,542	452,513	492,422	192,264	1,439,325	6,713
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	5	-	-	-	418	-	3,070
Materials applied	263	1,074	72,830	68,154	2,478	219,131	-
Wages and salaries applied	1,342	7,009	22,021	267,434	-	686,760	-
Other applied expenses	875	118,441 27/	394,972 27/	153,450 27/	176,764	556,065 27/	-
Increase (-), or decrease, in:							
Work-in-process	-	-	63	-1,032	-	-24,164	-
Finished goods	-3	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	3,358
Depreciation	43	-	-	-	5,248	-	13
Administrative expenses	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	45	-	-	-	419	-	-
Total expense	2,568	126,524	489,886	488,007	185,326	1,437,791	6,441
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	24	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	1	-	-	-	56	-	-
Total other gains, or losses (-)	1	-	-	-	80	-	-
Net income, or loss (-), before change in valuation allowances	33	-1,981	-37,372	4,415	7,018	1,534	272
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	33	-1,981	-37,372	4,415	7,018	1,534	272
Charges (-), or credits, applicable to prior years	-12	315	-520	-1,373	-	-3,514	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	21	-1,666	-37,892	3,041	7,018	-1,980	272
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	439	-969	12,657	207	23,835	4,704	532
Net income, or loss (-)	21	-1,666	-37,892	3,041	7,018	-1,980	272
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	459	-2,635	-25,235	3,249	30,852	2,724	804

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1966

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Cont.)		Interior Department	Justice Department	Labor Department	State Department	Treasury Department	
	Pub. Health Serv.-(Cont.) Narcotic hospitals	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard
	Working capital fund	Working capital fund	Working capital fund		Working capital fund			Supply fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	300	3,595	3,717	28,404	2,665	4,380	17,317	11,537
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	1	4	-	96	-	8	-	37
Total income	301	3,599	3,717	28,500	2,665	4,388	17,317	11,574
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	975	166	-	-	765	-	11,574
Materials applied	127	240	65	15,585	223	1,646	3,029	-
Wages and salaries applied	-	1,838	716	1,039	1,677	1,070	6,907	-
Other applied expenses	85	256	2,393	3,834	704	900	1,667	-
Increase (-), or decrease, in:								
Work-in-process	15	-11	-	147	-	-	-560	-
Finished goods	-34	-	-	47	-	-	323	-
Other operating expenses	82	570	360	555	-	18	1,745	-
Depreciation	12	36	15	497	28	28	196	-
Administrative expenses	-	40	-	347	-	-	3,626	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	928	-	-	-	-
Miscellaneous expense	-	-	-	-	-	8	-	-
Total expense	288	3,944	3,715	22,979	2,631	4,435	16,933	11,574
Other gains, or losses (-):								
Charge-offs	*	-	-10	-	-	-	-51	-
Gain, or loss (-), on sale of fixed assets	2	-	-	-	-2	*	3	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-1	-
Other	-	-	-	-	-	-	-	94
Total other gains, or losses (-)	1	-	-10	-	-2	*	-49	94
Net income, or loss (-), before change in valuation allowances	15	-345	-8	5,521	32	-47	336	94
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-68	-
Allowance for losses on inventories	-	-	-	-	-	-	-30	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-97	-
Net income, or loss (-), for the period	15	-345	-8	5,521	32	-47	239	94
Charges (-), or credits, applicable to prior years	-	-13	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	15	-358	-8	5,521	32	-47	239	94
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	325	560	15	34,926	-	138	-75	-16
Net income, or loss (-)	15	-358	-8	5,521	32	-47	239	94
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	339	202	7	40,447	32	91	164	78

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Dept. - (Continued)	General Services Administration					Veterans' Administration	Civil Service Commission
	United States Coast Guard - (Continued)	Buildings management fund	Construction services, public buildings	Federal telecommunications fund	General supply fund	Working capital fund		
	Yard fund						Supply fund	Investigations
INCOME AND EXPENSE								
Income:								
Sales of goods and services	8,017	188,431	8,859	44,043	424,399	2,906	48,310	8,332
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	305	-
Other income	7	111	*	-	-	2	526	*
Total income	8,024	188,542	8,860	44,043	424,399	2,908	49,141	8,332
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	393,351	569	45,362	-
Materials applied	3,063	-	-	-	-	-	195	71
Wages and salaries applied	2,810	-	-	-	-	-	2,385	6,185
Other applied expenses	-	-	-	-	-	-	276	1,222
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-9	780
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	1,072	187,824	8,707	43,414	17,371	2,274	190	-
Depreciation	79	552	-	75	7,523	63	34	73
Administrative expenses	916	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	503	-
Miscellaneous expense	160	-8	-	-	-	1	167	-
Total expense	8,099	188,369	8,707	43,489	418,245	2,907	49,103	8,332
Other gains, or losses (-):								
Charge-offs	-	-3	-	-1	-13	-1	*	-
Gain, or loss (-), on sale of fixed assets	4	-12	-	-	-271	*	5	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-78	-	*	8	6	-	-
Total other gains, or losses (-)	4	-93	-	-1	-276	5	4	-
Net income, or loss (-), before change in valuation allowances	-70	80	153	553	5,879	6	42	*
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-70	80	153	553	5,879	6	42	*
Charges (-), or credits, applicable to prior years	-	-303	-87	2	30	-18	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-70	-223	66	555	5,909	-12	42	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	38	1,690 r	526	-311	3,190	77	110	3
Net income, or loss (-)	-70	-223	66	555	5,909	-12	42	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-1,690	-	-	-	-77	-110	-3
Other	-	-	-	-	-8,015	-	-	-
Balance at end of reporting period	-32	-223	592	244	1,085	-12	42	*

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1966

Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 28/	Agency for International Development: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 29/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Interior Department: Bonneville Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods and services	47,550	-	-	-	-	-	20,440 30/
Interest:							
On public debt securities	*	-	-	-	-	*	-
Other interest income	542,182	5,384	81,455	20	43,751	1,415	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	7,180	-	-	4	1	818	2,910
Total income	596,912	5,384	81,455	23	43,752	2,233	23,350
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	27,214	-	-	-	-	5,133	12,713
Depreciation	72,860	-	-	85	28	66,333	6,185
Administrative expenses	36,957	-	-	25,541	6,144	5,173	-
Grants and contributions	95,589	-	-	610	-	94,979	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	48,929	-	6,463	-	42,466	-	-
Other	6,111	-	-	-	-	-	6,111
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	2,745	-	-	-	-	2,740	-
Total expense	290,405	-	6,463	26,236	48,638	174,359	25,010
Other gains, or losses (-):							
Charge-offs	-1,379	-	-	-473	-	-729	-
Gain, or loss (-), on sale of fixed assets	-1,399	-	-	-	-	-1,293	-106
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	
Other	-6,120	-246	-5,769	-	-	-111	6
Total other gains, or losses (-)	-8,898	-246	-5,769	-473	-	-2,134	-100
Net income, or loss (-), before change in valuation allowances	297,610	5,139	69,222	-26,686	-4,886	-174,260	-1,759
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	1,777	-	-	2	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-2,662	-	-	-	-	-266	-
Net increase (-), or decrease, in allowances for losses	-885	-	-	2	-	-266	-
Net income, or loss (-), for the period	296,725	5,139	69,222	-26,684	-4,886	-174,526	-1,759
Charges (-), or credits, applicable to prior years	-3,327	-	327	-1,811	-	-1,721	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	293,398	5,139	69,550	-28,495	-4,886	-176,247	-1,759
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-4,175,377 r	-80,665	-405,125	-395,923	-141,650	-4,311,455	15,544
Net income, or loss (-)	293,398	5,139	69,550	-28,495	-4,886	-176,247	-1,759
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-605,807	-	-	-	-	-	-
Balance at end of reporting period	-4,487,786	-75,527 3/	-335,576 3/	-424,417	-146,536	-4,487,701	13,785

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Treasury Department		Interstate Commerce Commission
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
INCOME AND EXPENSE					
Income:					
Sales of goods and services	12,615	14,495	-	-	-
Interest:					
On public debt securities	-	-	-	-	-
Other interest income	-	-	410,047	110	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	-	-	-	-	-
Other income	-	3	3,141	304	-
Total income	12,615	14,498	413,188	414	-
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	1,587	7,780	-	-	-
Depreciation	3	226	-	-	-
Administrative expenses	97	1	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Other major expense items	-	-	-	-	-
Miscellaneous expense	-	5	-	-	-
Total expense	1,687	8,012	-	-	-
Other gains, or losses (-):					
Charge-offs	-	-	-	-177	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-	-	-	1	-
Total other gains, or losses (-)	-	-	-	-176	-
Net income, or loss (-), before change in valuation allowances	10,928	6,486	413,188	238	-
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-	-	1,776	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-2,396	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-2,396	1,776	-
Net income, or loss (-), for the period	10,928	6,486	410,792	2,013	-
Charges (-), or credits, applicable to prior years	*	20	-143	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	10,928	6,506	410,649	2,013	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	222,578	-12,705	946,699 r	-	-12,676
Net income, or loss (-)	10,928	6,506	410,649	2,013	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-	-	-605,466	-341	-
Balance at end of reporting period	233,507	-6,199	751,882	1,673	-12,676

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1966
Table 5. - Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	112,310	945	2,090	66,632	42,643
Other interest income	332,939	35,538	89,985	-	207,415
Guaranty and insurance premiums	56,726	-	-	56,726	-
Other major income items	-	-	-	-	-
Other income	126	105	4	*	17
Total income	502,100	36,587	92,079	123,358	250,076
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	18,458	2,398	3,017	9,922	3,121
Depreciation	141	20	54	68	-
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	307,107	28,910	81,063	-	197,134
Other major expense items	1,091	-	-	-	1,091
Miscellaneous expense	563	-	5	259	298
Total expense	327,360	31,327	84,139	10,249	201,645
Other gains, or losses (-):					
Charge-offs	-56	-58	3	-	-
Gain, or loss (-), on sale of fixed assets	10	-	-	-	10
Gain, or loss (-), on sale of other assets	-696	-21	4	-	-679
Other	-	-	-	-	-
Total other gains, or losses (-)	-742	-79	6	-	-669
Net income, or loss (-), before change in valuation allowances	173,998	5,180	7,947	113,109	47,762
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-1,322	-1,072	-	-250	-
Allowance for losses on acquired security or collateral	45	45	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-3,000	-	-	-3,000	-
Net increase (-), or decrease, in allowances for losses	-4,277	-1,027	-	-3,250	-
Net income, or loss (-), for the period	169,721	4,154	7,947	109,859	47,762
Charges (-), or credits, applicable to prior years	418	-	-	417	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	170,139	4,154	7,947	110,276	47,763
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	3,519,288	114,051	91,762	3,141,687	171,788
Net income, or loss (-)	170,139	4,154	7,947	110,276	47,763
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-32,529	-8	-12	-	-32,509
Balance at end of reporting period	3,656,899	118,196	99,697	3,251,962	187,042

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1966

Table 6. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 31/	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Dept.: FNMA: Secondary market operations	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
INCOME AND EXPENSE								
Income:								
Sales of goods and services	496	72	-	424	-	-	-	-
Interest:								
On public debt securities	10,045	-	-	2	1,489	8,405	149	-
Other interest income	108,380	-	108,380	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	389,561	-	7,580	-	273,863	97,259	10,617	242
Other income	103	-	100	1	-	2	-	-
Total income	508,585	72	116,059	427	275,352	105,666	10,766	242
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	94	65	-	29	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	7	7	-	-	-	-	-	-
Other operating expenses	248	-	-	247	-	-	*	-
Depreciation	5	-	-	3	1	1	*	-
Administrative expenses	4,799	-	3,696	-	788	121	193	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	9,687	-	9,687	-	-	-	-	-
Other	81,315	-	81,315	-	-	-	-	-
Other major expense items	368,225	-	15,204	-	263,274	79,079	10,425	242
Miscellaneous expense	1	-	1	-	-	-	-	-
Total expense	464,380	72	109,903	280	264,063	79,200	10,619	242
Other gains, or losses (-):								
Charge-offs	*	-	-	*	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-27	-	-	10	-25	-6	-6	*
Total other gains, or losses (-)	-28	-	-	9	-25	-6	-6	*
Net income, or loss (-), before change in valuation allowances	44,178	-	6,156	157	11,263	26,460	141	*
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-557	-	-557	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-557	-	-557	-	-	-	-	-
Net income, or loss (-), for the period	43,620	-	5,599	157	11,263	26,460	141	*
Charges (-), or credits, applicable to prior years	-1	-	-	-1	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	43,619	-	5,599	156	11,263	26,460	141	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	553,245	-	82,224	756	59,308	410,135	755	67
Net income, or loss (-)	43,619	-	5,599	156	11,263	26,460	141	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-5,260	-	-5,260	-	-	-	-	-
Balance at end of reporting period	591,604	-	82,563	912	70,571	436,595	897	67

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	4,851,231	4,510,705	-	340,526
Cost of security or collateral acquired	435,350	432,886	2,462	1
Purchase, construction, or improvement of fixed assets	242,065	178,965	18,516	44,584
Purchase of securities other than public debt and issues of wholly owned Government enterprises	387,000		-	387,000
Other	562,728	528,103	41	34,584
Total acquisition of assets	6,478,374	5,650,659	21,019	806,695
Operating and other expenses (excluding depreciation)	13,726,401	6,833,437	6,667,274	225,691
Increase in selected working capital	395,817	230,636	46,491	118,690
Total funds applied to operations	20,600,593	12,714,732	6,734,785	1,151,076
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	2,411,866 32/	1,996,256 32/	-	415,611
Sale of acquired security or collateral	37,107	37,107	-	-
Sale of fixed assets	18,580	12,386	1,513	4,682
Sale of securities other than public debt and issues of wholly owned Government enterprises	9,431	9,431	-	-
Other	795,012	676,899	715	117,397
Total realization of assets	3,271,997	2,732,079	2,228	537,690
Capital stock issued to the public	-	-	-	-
Income	12,156,075	5,250,123	6,309,990	595,962
Decrease in selected working capital	1,895,474	465,149	365,533	1,064,792
Total funds provided by operations	17,323,546	8,447,351	6,677,751	2,198,444
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,277,047	4,267,381	57,034	-1,047,368
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	7,809,439	6,746,048	15,100	1,048,291
Borrowings from the U. S. Treasury	5,876,238	5,674,238	-	202,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	410,583	200,078	-	210,505
Total increase in investment of the U. S. Government	14,096,260	12,620,365	15,100	1,460,796
Increase in other borrowings	347,267	347,267	-	-
Decrease in investment holdings	150,911	150,911	-	-
Decrease in selected cash and fund balances	1,173,005	863,802	309,202	-
Total funds provided by financing	15,767,442	13,982,344	324,302	1,460,796
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	1,312	1,020	-	291
Repayment of borrowings from the U. S. Treasury	6,915,172	6,825,826	-	89,346
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	684,292	73,811	5,014	605,466
General and special fund revenues deposited	608,180	50,819	-	557,361
Other	206,909	200,000	-	6,909
Total decrease in investment of the U. S. Government	8,415,865	7,151,477	5,014	1,259,374
Decrease in borrowings from the public	254,171	254,171	-	-
Increase in investment holdings	331,994	331,994	-	-
Increase in selected cash and fund balances	3,488,366	1,977,322	262,254	1,248,790
Total funds applied to financing	12,490,395	9,714,964	267,268	2,508,164
Net effect of financing (excess of funds applied (-), or provided)	3,277,047	4,267,381	57,034	-1,047,368

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
		Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	4,510,705	11,288	112,839	242,898	267,195	35,097	-
Cost of security or collateral acquired	432,886	*	-	-	-	-	6
Purchase, construction, or improvement of fixed assets	178,965	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	*	-	-	-	-	-	-
Other	528,103	*	-	964	22	435	-
Total acquisition of assets	5,650,659	11,288	112,839	243,862	267,217	35,532	6
Operating and other expenses (excluding depreciation)	6,833,437	1,072	803	125	250	-	902
Increase in selected working capital	230,636	-	989	14,719	6,362	4,556	-
Total funds applied to operations	12,714,732	12,360	114,631	258,706	273,829	40,088	908
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,996,256 32/	4,574	20,326	289	-	44,857	-
Sale of acquired security or collateral	37,107	*	-	-	-	-	8
Sale of fixed assets	12,386	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	9,431	-	-	-	-	-	-
Other	676,899	-	90,237	-	-	293	-
Total realization of assets	2,732,079	4,574	110,563	289	-	45,150	8
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,250,123	1,027	2,816	4,427	11,533	28,229	5,976
Decrease in selected working capital	465,149	39	-	-	-	-	112
Total funds provided by operations	8,447,351	5,641	113,380	4,716	11,533	73,379	6,096
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,267,381	6,720	1,251	253,990	262,296	-33,291 33/	-5,188
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	6,746,048	10,000	132,793	420,300	500,000	-	-
Borrowings from the U. S. Treasury	5,674,238	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	200,078	-	-	-	-	-	-
Total increase in investment of the U. S. Government	12,620,365	10,000	132,793	420,300	500,000	-	-
Increase in other borrowings	347,267	-	-	-	-	-	-
Decrease in investment holdings	150,911	-	-	-	-	-	-
Decrease in selected cash and fund balances	863,802	-	-	-	-	17,517	-
Total funds provided by financing	13,982,344	10,000	132,793	420,300	500,000	17,517	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	1,020	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	6,825,826	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	73,811	-	-	-	-	-	-
General and special fund revenues deposited	50,819	-	-	-	-	50,808 34/	-
Other	200,000	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	7,151,477	-	-	-	-	50,808	-
Decrease in borrowings from the public	254,171	-	-	-	-	-	-
Increase in investment holdings	331,994	-	-	-	-	-	-
Increase in selected cash and fund balances	1,977,322	3,280	131,542	166,310	237,704	-	5,188
Total funds applied to financing	9,714,964	3,280	131,542	166,310	237,704	50,808	5,188
Net effect of financing (excess of funds applied (-), or provided)	4,267,381	6,720	1,251	253,990	262,296	-33,291 33/	-5,188

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Commodity Credit Corporation	Federal Crop Insurance Corporation 4/	Farmers' Home Administration				
			Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,013,267	-	126,168	21,114	225,152	10,501	176,262
Cost of security or collateral acquired	-	-	48	1	63	3	10
Purchase, construction, or improvement of fixed assets	-	11	*	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	72	-	35	9	3	1	-
Total acquisition of assets	1,013,339	11	126,251	21,123	225,218	10,504	176,272
Operating and other expenses (excluding depreciation)	2,523,220	32,994	12,318	2,449	6,368	11,308	560
Increase in selected working capital	-	1,852	24,314	4,589	-	8,058	-
Total funds applied to operations	3,536,560	34,857	162,883	28,162	231,586	29,869	176,832
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	394,032 32/	-	193,258	69,749	228,573	24,140	186,799
Sale of acquired security or collateral	-	-	50	1	43	62	-
Sale of fixed assets	-	-	2	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	8,482	-	1,962	28	*	*	-
Total realization of assets	402,515	-	195,273	69,778	228,616	24,203	186,799
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,331,037	37,070	26,473	1,755	6,263	13,647	1,310
Decrease in selected working capital	282,845	-	-	-	29,521	-	6,417
Total funds provided by operations	2,016,396	37,070	221,746	71,533	264,400	37,849	194,526
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,520,163	-2,213	-58,862	-43,371	-32,814	-7,980	-17,693
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	3,555,855	8,446	-	-	-	-	-
Borrowings from the U. S. Treasury	3,885,871	-	-	-	97,180	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-9	-	-	-	-	-
Total increase in investment of the U. S. Government	7,441,726	8,437	-	-	97,180	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	30,292	-	-	-	616	-	-
Total funds provided by financing	7,472,018	8,437	-	-	97,796	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	5,951,855	-	-	-	130,610	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	5,951,855	-	-	-	130,610	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	10,650	58,862	43,371	-	7,980	17,693
Total funds applied to financing	5,951,855	10,650	58,862	43,371	130,610	7,980	17,693
Net effect of financing (excess of funds applied (-), or provided)	1,520,163	-2,213	-58,862	-43,371	-32,814	-7,980	-17,693

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department
		Aviation war risk insurance revolving fund	Economic Development Administration	Maritime Administration			Defense Supply Agency
	Expansion of defense production		Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	144	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	144	-	-	-	-
Operating and other expenses (excluding depreciation)	1,690	1	-	116	113,657	22	*
Increase in selected working capital	-	-	263	-	11,268	-	-
Total funds applied to operations	1,690	1	407	116	124,925	22	*
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	933	508	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	933	508	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	6	3,469	2,129	114,210	95	-
Decrease in selected working capital	1,690	*	-	539	-	24	-
Total funds provided by operations	1,690	7	4,402	3,176	114,210	119	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-	-5	-3,995	-3,060	10,715	-97	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	10,715	-	*
Total funds provided by financing	-	-	-	-	10,715	-	*
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	2,355	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	2,355	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	562	-	50	-
Increase in selected cash and fund balances	-	5	3,995	143	-	47	-
Total funds applied to financing	-	5	3,995	3,060	-	97	-
Net effect of financing (excess of funds applied (-), or provided)	-	-5	-3,995	-3,060	10,715	-97	*

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Air Force Department	Army Department	Navy Department	Office of Civil Defense	Food and Drug Administration	Office of Education	Public Health Service
	Defense production guarantees			Civil defense procurement fund	Revolving fund for certification and other services	Student loan insurance fund	Operation of commissaries, narcotic hospitals
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	540	8,714	8,459	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	31	-	*
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	540	8,714	8,459	-	31	-	*
Operating and other expenses (excluding depreciation)	9	14	13	-	1,330	-	110
Increase in selected working capital	-	-	-	-	251	-	*
Total funds applied to operations	549	8,728	8,472	-	1,612	-	110
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,721	4,215	5,218	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	1,721	4,215	5,218	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	124	80	232	-	1,503	-	114
Decrease in selected working capital	-	-	-	1	-	-	-
Total funds provided by operations	1,844	4,296	5,451	1	1,503	-	114
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,296	4,432	3,021	-1	110	-	-4
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	3,200	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	3,200	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	4,432	3,021	999	110	-	-
Total funds provided by financing	-	4,432	3,021	999	110	3,200	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	1,000	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	1,000	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,296	-	-	-	-	3,200	4
Total funds applied to financing	1,296	-	-	1,000	-	3,200	4
Net effect of financing (excess of funds applied (-), or provided)	-1,296	4,432	3,021	-1	110	-	-4

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Dept. - (Continued)	Housing and Urban Development Department					
		Office of the Secretary					
	Social Security Administration	College housing loans	Public facility loans	Public works planning advances fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund
	Bureau of Federal Credit Unions						
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	206,899	28,297	-	-	468,225	1,892
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	18	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	8,429	-	-	-
Total acquisition of assets	18	206,899	28,297	8,429	-	468,225	1,892
Operating and other expenses (excluding depreciation)	2,756	35,875	4,522	-	184	167,401	385
Increase in selected working capital	579	-	-	17	250	3,962	992
Total funds applied to operations	3,353	242,774	32,818	8,446	434	639,589	3,268
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	15,529	1,095	-	252	175,920	29
Sale of acquired security or collateral	-	-	-	-	68	-	-
Sale of fixed assets	-	-	-	-	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	3,412	-	-	-
Total realization of assets	-	15,529	1,095	3,412	321	175,920	29
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,899	38,024	4,250	4	540	8,003	38
Decrease in selected working capital	-	3,776	807	-	-	-	-
Total funds provided by operations	2,899	57,329	6,152	3,416	861	183,923	68
Net effect of operations on expenditures (excess of funds applied, or provided (-))	454	185,445	26,667	5,030	-427	455,666	3,201
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	739,500	1,370
Borrowings from the U. S. Treasury	-	376,857	9,000	-	-	124,765	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	376,857	9,000	-	-	864,265	1,370
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	454	-	17,667	5,030	-	-	1,831
Total funds provided by financing	454	376,857	26,667	5,030	-	864,265	3,201
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	15,226	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	15,226	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	176,186	-	-	427	408,599	-
Total funds applied to financing	-	191,412	-	-	427	408,599	-
Net effect of financing (excess of funds applied (-), or provided)	454	185,445	26,667	5,030	-427	455,666	3,201

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Office of the Secretary - (Continued)		Federal National Mortgage Association			Federal Housing Administration	
	Housing for the elderly or handicapped	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund	Community disposal operations fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	36,566	-	83,533	274,429	-	-	3,465
Cost of security or collateral acquired	-	-	-	-	-	398,367	-
Purchase, construction, or improvement of fixed assets	-	-	-	129	-	180	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	*	-
Other	-	-	33,000 35/	8,667 35/	4,894	-	-
Total acquisition of assets	36,566	-	116,533	283,224	4,894	398,547	3,465
Operating and other expenses (excluding depreciation)	584	25,207	16,525	22,259	144	73,845	186
Increase in selected working capital	1,077	396	-	-	-	31,556	-
Total funds applied to operations	38,227	25,603	133,058	305,484	5,039	503,948	3,651
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	194	100	34,776	47,355	-	-	248
Sale of acquired security or collateral	-	-	-	-	-	27,427	-
Sale of fixed assets	-	-	-	49	-	1	4,278
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	8	-
Other	-	-	4,749	1,819	-	281,501	-
Total realization of assets	194	100	39,524	49,223	-	308,937	4,527
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,932	105	20,773	25,638	5,039	156,338	215
Decrease in selected working capital	-	-	2,342	3,521	41,264	-	336
Total funds provided by operations	3,127	205	62,640	78,383	46,303	465,275	5,077
Net effect of operations on expenditures (excess of funds applied, or provided (-))	35,101	25,397	70,418	227,101	-41,264	38,673	-1,426
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	80,000	130,720	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	115,580	243,020	-	15,000	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	80,000	130,720	115,580	243,020	-	15,000	-
Increase in other borrowings	-	-	-	-	-	97,267	-
Decrease in investment holdings	-	-	4,498	4	131,574	9,835	-
Decrease in selected cash and fund balances	-	-	-	2,457	46,806	27,401	-
Total funds provided by financing	80,000	130,720	120,078	245,481	178,380	149,503	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	44,600	18,380	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	44,600	18,380	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	64,164	-
Increase in investment holdings	-	-	4,402	-	219,644	46,666	-
Increase in selected cash and fund balances	44,899	105,323	658	-	-	-	1,426
Total funds applied to financing	44,899	105,323	49,659	18,380	219,644	110,830	1,426
Net effect of financing (excess of funds applied (-), or provided)	35,101	25,397	70,418	227,101	-41,264	38,673	-1,426

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Dept. - (Continued)	Interior Department					
		Bureau of Indian Affairs		Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries	
	Public Housing Programs	Revolving fund for loans	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	76,183	1,045	-	-	-	-	1,633
Cost of security or collateral acquired	-	-	-	-	-	28	*
Purchase, construction, or improvement of fixed assets	47	-	-	1,479	611	-	*
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	20,898	-	25
Total acquisition of assets	76,230	1,045	-	1,479	21,508	28	1,659
Operating and other expenses (excluding depreciation)	132,025	-	2	6,035	3,978	10	136
Increase in selected working capital	2,037	-	-	-	-	6	11
Total funds applied to operations	210,293	1,045	2	7,514	25,486	44	1,806
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	76,592	879	3	-	-	-	821
Sale of acquired security or collateral	-	-	-	-	-	28	-
Sale of fixed assets	-	-	-	35	-5	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	*	-	-	68	-	-	2
Total realization of assets	76,592	879	3	103	-5	28	822
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,624	223	2	7,322	15,539	56	161
Decrease in selected working capital	-	-	-	167	1,402	-	-
Total funds provided by operations	79,216	1,101	5	7,592	16,937	84	984
Net effect of operations on expenditures (excess of funds applied, or provided (-))	131,077	-56	-2	-78	8,549	-40	823
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	268,800	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	8,500	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	268,800	-	-	-	8,500	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	5,000	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	49	-	823
Total funds provided by financing	273,800	-	-	-	8,549	-	823
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	199	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	199	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	142,524	56	2	78	-	40	-
Total funds applied to financing	142,723	56	2	78	-	40	-
Net effect of financing (excess of funds applied (-), or provided)	131,077	-56	-2	-78	8,549	-40	823

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department		Post Office Department
	Bureau of Reclamation				Bureau of Employment Security		
	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 12/	Farm labor supply revolving fund	Postal fund 13/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	234,223	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-79	23,237	-	-	-	-	62,584
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	555	-	-	-	-	286
Total acquisition of assets	-79	23,791	-	-	234,223	-	62,871
Operating and other expenses (excluding depreciation)	730	-123	233	813	-	-	3,121,689
Increase in selected working capital	531	4,490	-	1,642	2,254	1	-
Total funds applied to operations	1,182	28,158	233	2,456	236,477	1	3,184,560
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	377	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	7,185
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	7,352
Total realization of assets	-	-	-	377	-	-	14,537
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,556	4,041	206	-	2,254	*	2,616,731
Decrease in selected working capital	-	-	126	-	-	-	28,461
Total funds provided by operations	1,556	4,041	331	377	2,254	*	2,659,730
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-375	24,118	-99	2,079	234,223	*	524,830
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	46,398	-	-	-	-	784,966
Borrowings from the U. S. Treasury	-	-	-	2,065	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	87	-	-	-	-	-	-
Total increase in investment of the U. S. Government	87	46,398	-	2,065	-	-	784,966
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	14	234,223	*	-
Total funds provided by financing	87	46,398	-	2,079	234,223	*	784,966
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	20	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	10	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	10	20	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	452	22,260	99	-	-	-	260,136
Total funds applied to financing	462	22,280	99	-	-	-	260,136
Net effect of financing (excess of funds applied (-), or provided)	-375	24,118	-99	2,079	234,223	*	524,830

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department				General Services Administration		Veterans' Administration
	Office of the Secretary	Bureau of Accounts	Office of the Treasurer				
	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	544
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	-	-	-	544
Operating and other expenses (excluding depreciation)	-	26	337	4	-	35,119	29,781
Increase in selected working capital	*	-	26	1,530	63	-	-
Total funds applied to operations	*	26	363	1,534	63	35,119	30,325
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	1,239	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	12
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	77	-	-
Total realization of assets	-	-	-	1,239	77	-	12
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	*	337	1,836	5	65,180	29,837
Decrease in selected working capital	-	-	-	-	-	43,519	1,121
Total funds provided by operations	-	*	337	3,075	82	108,699	30,970
Net effect of operations on expenditures (excess of funds applied, or provided (-))	*	26	26	-1,541	-19	-73,580	-645
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1	26	26	-	31	-	-
Total funds provided by financing	1	26	26	-	31	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	60,000	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	50	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	50	60,000	-
Decrease in borrowings from the public	1	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	1,541	-	13,580	645
Total funds applied to financing	1	-	-	1,541	50	73,580	645
Net effect of financing (excess of funds applied (-), or provided)	*	26	26	-1,541	-19	-73,580	-645

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	78,545	41,017	-	-	814	2	67
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	247	144,629	-	-	6	-	88
Total acquisition of assets	78,792	185,646	-	-	821	2	155
Operating and other expenses (excluding depreciation)	8,921	14,739	51	67,956	4,335	3	5,037
Increase in selected working capital	6,517	216	-	-	-	-	2,777
Total funds applied to operations	94,230	200,601	51	67,956	5,156	5	7,969
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	9,023	8,066	-	-	284	5	1
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	6	-	28
Total realization of assets	9,023	8,066	-	-	290	5	29
Capital stock issued to the public	-	-	-	-	-	-	-
Income	14,624	24,943	57	67,942	4,058	*	23,903
Decrease in selected working capital	-	-	3	14	1	-	-
Total funds provided by operations	23,647	33,009	60	67,956	4,349	5	23,932
Net effect of operations on expenditures (excess of funds applied, or provided (-))	70,582	167,592	-9	*	807	*	-15,963
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	200,000 36/	-	-	-	-	-
Total increase in investment of the U. S. Government	-	200,000	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	270,582	-	-	-	807	-	668
Total funds provided by financing	270,582	200,000	-	-	807	-	668
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	*	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	200,000 36/	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	200,000	-	*	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	16,631
Increase in selected cash and fund balances	-	32,408	9	*	-	*	-
Total funds applied to financing	200,000	32,408	9	*	-	*	16,631
Net effect of financing (excess of funds applied (-), or provided)	70,582	167,592	-9	*	807	*	-15,963

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)		Export-Import Bank of Washington 38/	Farm Credit Administration 37/		Federal Home Loan Bank Board	
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Revolving fund for administrative expenses	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,844	123	540,574	-	-	-	65,380
Cost of security or collateral acquired	-	-	-	-	-	-	33,455
Purchase, construction, or improvement of fixed assets	-	-	106	-	-	76	3
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	4	-	251,337 39/	-	-	-	-
Total acquisition of assets	1,848	123	792,017	-	-	76	98,838
Operating and other expenses (excluding depreciation)	5,487	-	41,723	1,555	-	8,338	41,158
Increase in selected working capital	3,025	-	20,453	-	-	-	-
Total funds applied to operations	10,360	123	854,192	1,555	-	8,413	139,996
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	407	107	336,628	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	8,637
Sale of fixed assets	-	-	*	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	9,423	-	-
Other	3	-	275,024 40/	-	-	-	-
Total realization of assets	411	107	611,653	-	9,423	-	8,637
Capital stock issued to the public	-	-	-	-	-	-	-
Income	19,025	-	98,766	1,559	-	7,923	100,289
Decrease in selected working capital	-	5	-	25	-	178	14,602
Total funds provided by operations	19,436	112	710,419	1,584	9,423	8,101	123,528
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-9,076	11	143,773	-29	-9,423	312	16,468
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	796,400	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	796,400	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	51	11	173	-	-	312	51,380
Total funds provided by financing	51	11	796,573	-	-	312	51,380
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	602,800	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	50,000	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	652,800	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	9,127	-	-	-	-	-	34,912
Increase in selected cash and fund balances	-	-	-	29	9,423	-	-
Total funds applied to financing	9,127	-	652,800	29	9,423	-	34,912
Net effect of financing (excess of funds applied (-), or provided)	-9,076	11	143,773	-29	-9,423	312	16,468

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Cont.) Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration 41/ Business loan and investment fund 21/	Small Business Administration 41/ Disaster loan fund 21/	Tennessee Valley Authority	United States Information Agency Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	84,112	22,342	-	-
Cost of security or collateral acquired	-	-	-	738	23	-	-
Purchase, construction, or improvement of fixed assets	-	2,803	55	-	-	87,130	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	48,335	3,987	-	1,175
Total acquisition of assets	-	2,803	55	133,185	26,352	87,130	1,175
Operating and other expenses (excluding depreciation)	-	59,754	3,398	32,540	7,419	140,678	346
Increase in selected working capital	*	-	2,147	54,978	7,897	3,987	-
Total funds applied to operations	*	62,557	5,600	220,703	41,667	231,795	1,521
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	89,106	18,027	-	-
Sale of acquired security or collateral	-	-	-	747	37	-	-
Sale of fixed assets	-	26	32	-	-	769	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	535	39	110	1,171
Total realization of assets	-	26	32	90,387	18,102	879	1,171
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	70,895	5,941	15,168	3,441	185,342	10
Decrease in selected working capital	-	1,943	-	-	-	-	346
Total funds provided by operations	-	72,865	5,973	105,555	21,543	186,221	1,527
Net effect of operations on expenditures (excess of funds applied, or provided (-))	*	-10,307	-373	115,148	20,124	45,573	-6
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	63,700	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	63,700	-
Increase in other borrowings	-	-	-	-	-	250,000	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	7	-	-	115,148	20,124	-	-
Total funds provided by financing	7	-	-	115,148	20,124	313,700	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	23,562	-
General and special fund revenues deposited	-	-	-	-	-	2	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	23,564	-
Decrease in borrowings from the public	7	-	-	-	-	190,000	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	10,307	373	-	-	54,562	6
Total funds applied to financing	7	10,307	373	-	-	268,127	6
Net effect of financing (excess of funds applied (-), or provided)	*	-10,307	-373	115,148	20,124	45,573	-6

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966

Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	2,462	-	-	-	2,462	-	-
Purchase, construction, or improvement of fixed assets	18,516	374	-	10	-	116	1,499
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	41	-	-	-	-	-	-
Total acquisition of assets	21,019	374	-	10	2,462	116	1,499
Operating and other expenses (excluding depreciation)	6,667,274	96,837	2,994	2,395	10,776	4,278	29,285
Increase in selected working capital	46,491	16,971	-	194	1,300	-	5,425
Total funds applied to operations	6,734,785	114,182	2,994	2,599	14,538	4,394	36,209
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1,513	9	-	-	187	1	8
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	715	-	-	-	-	-	-
Total realization of assets	2,228	9	-	-	187	1	8
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6,309,990	104,386	3,438	2,353	14,235	4,340	30,521
Decrease in selected working capital	365,533	-	207	-	-	144	-
Total funds provided by operations	6,677,751	104,396	3,645	2,353	14,421	4,484	30,529
Net effect of operations on expenditures (excess of funds applied, or provided (-))	57,034	9,786	-652	247	117	-90	5,680
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	15,100	15,000	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	15,100	15,000	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	309,202	-	-	247	117	-	6,173
Total funds provided by financing	324,302	15,000	-	247	117	-	6,173
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	5,014	2,642	-	-	-	-	493
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	5,014	2,642	-	-	-	-	493
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	262,254	2,572	652	-	-	90	-
Total funds applied to financing	267,268	5,214	652	-	-	90	493
Net effect of financing (excess of funds applied (-), or provided)	57,034	9,786	-652	247	117	-90	5,680

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 25/	Stock fund	Industrial fund	Industrial fund	Corps of Engineers
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	8	-	-	-	-	-	7,372
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	8	-	-	-	-	-	7,372
Operating and other expenses (excluding depreciation)	2,538	2,134,744	124,476	805,624	492,628	490,391	179,814
Increase in selected working capital	310	-	-	-	-	-	-
Total funds applied to operations	2,856	2,134,744	124,476	805,624	492,628	490,391	187,186
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	502
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	3	-	-	-	-	-	-
Total realization of assets	3	-	-	-	-	-	502
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,600	1,853,254	122,681	778,222	454,797	492,400	192,320
Decrease in selected working capital	-	27,197	15,082	64,741	92,507	117,861	5,236
Total funds provided by operations	2,604	1,880,451	137,764	842,963	547,304	610,261	198,057
Net effect of operations on expenditures (excess of funds applied, or provided (-))	253	254,293	-13,287	-37,339	-54,676	-119,870	-10,871
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	253	254,293	-	-	-	-	-
Total funds provided by financing	253	254,293	-	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	13,287	37,339	54,676	119,870	10,871
Total funds applied to financing	-	-	13,287	37,339	54,676	119,870	10,871
Net effect of financing (excess of funds applied (-), or provided)	253	254,293	-13,287	-37,339	-54,676	-119,870	-10,871

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept. - (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
		Public Health Service					
	Navy Department	Service and supply fund	Narcotic hospitals	Office of the Secretary	Office of the Secretary	Federal Prison Industries, etc.	Office of the Secretary
	Industrial fund		Working capital fund	Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	12	11	20	3	1,093	24
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	13	-	-	-
Total acquisition of assets	-	12	11	33	3	1,093	24
Operating and other expenses (excluding depreciation)	1,460,547	6,454	299	3,908	3,670	22,761	2,603
Increase in selected working capital	-	417	9	201	-	133	-
Total funds applied to operations	1,460,547	6,884	320	4,142	3,674	23,986	2,627
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	10	*	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	4	-	-	-	-	-
Total realization of assets	-	4	10	*	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,439,468	6,713	301	3,599	3,717	28,500	2,665
Decrease in selected working capital	37,615	-	-	-	64	-	35
Total funds provided by operations	1,477,083	6,717	311	3,599	3,781	28,500	2,700
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-16,536	167	9	543	-107	-4,514	-73
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	167	9	543	-	-	-
Total funds provided by financing	-	167	9	543	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	16,536	-	-	-	107	4,514	73
Total funds applied to financing	16,536	-	-	-	107	4,514	73
Net effect of financing (excess of funds applied (-), or provided)	-16,536	167	9	543	-107	-4,514	-73

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	State Department	Treasury Department			General Services Administration		
	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard: Supply fund	United States Coast Guard: Yard fund	Buildings management fund	Construction services, public buildings	Federal telecommunications fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	32	84	-	30	472	-	167
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	32	84	-	30	472	-	167
Operating and other expenses (excluding depreciation)	4,407	16,424	11,993	8,856	188,121	8,794	43,414
Increase in selected working capital	-	2,136	75	1,243	3,441	1,701	3,457
Total funds applied to operations	4,438	18,644	12,068	10,128	192,034	10,495	47,038
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	4	-	-	32	-	3
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	1	-	-	-
Total realization of assets	-	4	-	1	32	-	3
Capital stock issued to the public	-	-	-	-	-	-	-
Income	4,388	17,317	11,574	8,031	189,526	9,820	44,043
Decrease in selected working capital	765	-	-	-	-	-	-
Total funds provided by operations	5,153	17,322	11,574	8,032	189,558	9,820	44,046
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-715	1,322	494	2,096	2,476	675	2,992
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	1,322	494	2,096	4,166	675	2,992
Total funds provided by financing	-	1,322	494	2,096	4,166	675	2,992
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	1,690	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	1,690	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	715	-	-	-	-	-	-
Total funds applied to financing	715	-	-	-	1,690	-	-
Net effect of financing (excess of funds applied (-), or provided)	-715	1,322	494	2,096	2,476	675	2,992

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans' Administration	Civil Service Commission
	General supply fund	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	-	-	-	-
Cost of security or collateral acquired	-	-	-	-
Purchase, construction, or improvement of fixed assets	7,078	97	-	12
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	3	2	23	-
Total acquisition of assets	7,080	99	23	12
Operating and other expenses (excluding depreciation)	445,314	2,856	52,597	7,478
Increase in selected working capital	8,805	296	-	377
Total funds applied to operations	461,200	3,252	52,620	7,867
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	-	-	-	-
Sale of acquired security or collateral	-	-	-	-
Sale of fixed assets	758	1	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	706	-	-	-
Total realization of assets	1,464	1	-	-
Capital stock issued to the public	-	-	-	-
Income	424,399	2,908	49,141	8,332
Decrease in selected working capital	-	-	4,079	-
Total funds provided by operations	425,863	2,909	53,219	8,332
Net effect of operations on expenditures (excess of funds applied, or provided (-))	35,337	343	-599	-464
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	100	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	-	100	-	-
Increase in other borrowings	-	-	-	-
Decrease in investment holdings	-	-	-	-
Decrease in selected cash and fund balances	35,337	321	-	-
Total funds provided by financing	35,337	421	-	-
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	77	110	3
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	-	77	110	3
Decrease in borrowings from the public	-	-	-	-
Increase in investment holdings	-	-	-	-
Increase in selected cash and fund balances	-	-	490	461
Total funds applied to financing	-	77	599	464
Net effect of financing (excess of funds applied (-), or provided)	35,337	343	-599	-464

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966

Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 28/	Agency for International Development: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 29/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Interior Department: Bonneville Power Administration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	340,526	20,802	99,863	-	201,390	-	-
Cost of security or collateral acquired	1	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	44,584	-	-	39	5	655	42,014
Purchase of securities other than public debt and issues of wholly owned Government enterprises	387,000	-	-	-	-	-	-
Other	34,584	-	-	-	-	34,558	-
Total acquisition of assets	806,695	20,802	99,863	39	201,395	35,213	42,014
Operating and other expenses (excluding depreciation)	225,691	191	11,601	27,962	48,610	108,738	19,012
Increase in selected working capital	118,690	-	116,697	1,689	-	-	-
Total funds applied to operations	1,151,076	20,993	228,161	29,689	250,005	143,951	61,027
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	415,611	8,275	31,046	101	71,899	2,679	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	4,682	-	-	1	-	4,681	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	117,397	-	-	-	-	-	13
Total realization of assets	537,690	8,275	31,046	102	71,899	7,359	13
Capital stock issued to the public	-	-	-	-	-	-	-
Income	595,962	5,384	81,782	23	43,752	2,233	24,570
Decrease in selected working capital	1,064,792	17,466	-	-	2,373	29,127	15,747
Total funds provided by operations	2,198,444	31,125	112,829	125	118,024	38,719	40,331
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,047,368	-10,132 42/	115,333 43/	29,564	131,982	105,232	20,696
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,048,291	-	15,312	81,188	12,202	311,080	126,010
Borrowings from the U. S. Treasury	202,000	-	-	-	202,000	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	210,505	2,104	200,470	-	-	-	6,503
Total increase in investment of the U. S. Government	1,460,796	2,104	215,783	81,188	214,202	311,080	132,513
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing	1,460,796	2,104	215,783	81,188	214,202	311,080	132,513
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	291	-	-	-	-	-	291
Repayment of borrowings from the U. S. Treasury	89,346	-	13,817	-	75,528	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	605,466	-	-	-	-	-	-
General and special fund revenues deposited	557,361	12,237 34/	75,892 34/	55	-	16,324	45,001
Other	6,909	-	5,051	432	-	-	-
Total decrease in investment of the U. S. Government	1,259,374	12,237	94,760	487	75,528	16,324	45,293
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,248,790	-	5,690	51,137	6,692	189,524	66,525
Total funds applied to financing	2,508,164	12,237	100,450	51,624	82,220	205,848	111,817
Net effect of financing (excess of funds applied (-), or provided)	-1,047,368	-10,132 42/	115,333 43/	29,564	131,982	105,232	20,696

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Treasury Department		Interstate Commerce Commission
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	-	18,472	-	-
Cost of security or collateral acquired	-	-	-	1	-
Purchase, construction, or improvement of fixed assets	1	1,870	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	387,000	-	-
Other	-	26	-	-	-
Total acquisition of assets	1	1,896	405,472	1	-
Operating and other expenses (excluding depreciation)	1,684	7,858	-	34	-
Increase in selected working capital	304	-	-	-	-
Total funds applied to operations	1,988	9,754	405,472	35	-
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	-	-	301,224	235	152
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	117,384	-	-
Total realization of assets	-	-	418,608	235	152
Capital stock issued to the public	-	-	-	-	-
Income	12,615	14,538	410,649	415	-
Decrease in selected working capital	-	443	999,317	319	-
Total funds provided by operations	12,615	14,981	1,828,574	969	152
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-10,627	-5,226	-1,423,102	-933	-152
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	1,000	7,499	494,000	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	1,427	-	-	-	-
Total increase in investment of the U. S. Government	2,427	7,499	494,000	-	-
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-
Total funds provided by financing	2,427	7,499	494,000	-	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	*	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	605,466	-	-
General and special fund revenues deposited	10,880	9,343	387,136	341	152
Other	1,427	-	-	-	-
Total decrease in investment of the U. S. Government	12,307	9,343	992,602	341	152
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	747	3,382	924,500	592	-
Total funds applied to financing	13,054	12,725	1,917,102	933	152
Net effect of financing (excess of funds applied (-), or provided)	-10,627	-5,226	-1,423,102	-933	-152

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966

Table 5. - Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	5,800,959	999,480	3,245,580	845	1,555,053
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	990	405	585	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	2,750	-	2,750	-	-
Other	11,408	8	36	11,364	-
Total acquisition of assets	5,816,107	999,893	3,248,952	12,209	1,555,053
Operating and other expenses (excluding depreciation)	360,477	31,387	84,085	10,181	234,823
Increase in selected working capital	64,302	3,117	3,065	58,119	-
Total funds applied to operations	6,240,886	1,034,397	3,336,103	80,510	1,789,876
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	5,595,088	816,586	3,374,658	348	1,403,495
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	5,734	-	-	5,734	-
Total realization of assets	5,600,822	816,586	3,374,658	6,082	1,403,495
Capital stock issued to the public	34,111	4,041	-	-	30,069
Income	502,132	36,587	92,086	123,383	250,077
Decrease in selected working capital	84,885	-	-	-	84,885
Total funds provided by operations	6,221,949	857,215	3,466,744	129,465	1,768,526
Net effect of operations on expenditures (excess of funds applied, or provided (-))	18,936	177,182	-130,641	-48,955	21,351
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	6,756,830	1,534,676	1,997,154	-	3,225,000
Decrease in investment holdings	6,184,071	-	-	-	6,184,071
Decrease in selected cash and fund balances	41,307	-	-	149	41,159
Total funds provided by financing	12,982,208	1,534,676	1,997,154	149	9,450,230
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	9,423	9,423	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	9,423	9,423	-	-	-
Decrease in borrowings from the public	6,085,634	1,315,376	2,095,258	-	2,675,000
Increase in investment holdings	6,854,533	23,550	28,000	49,104	6,753,879
Increase in selected cash and fund balances	13,681	9,144	4,536	-	-
Total funds applied to financing	12,963,272	1,357,494	2,127,795	49,104	9,428,879
Net effect of financing (excess of funds applied (-), or provided)	18,936	177,182	-130,641	-48,955	21,351

Section III - Source and Application of Funds for the Six Months Ended December 31, 1966
Table 6. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 31/	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Dept.: FNMA: Secondary market operations	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	755,216	-	755,216	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	26	-	-	23	3	-	*	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total acquisition of assets	755,242	-	755,216	23	3	-	*	-
Operating and other expenses (excluding depreciation)	470,326	65	115,861	278	264,062	79,200	10,619	242
Increase in selected working capital	464	3	460	1	-	-	-	*
Total funds applied to operations	1,226,032	68	871,536	302	264,065	79,200	10,619	242
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	99,584	-	99,584	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	1	-	-	1	-	-	-	-
Total realization of assets	99,586	-	99,584	1	-	-	-	-
Capital stock issued to the public	7,968	-	7,968	-	-	-	-	-
Income	508,595	72	116,059	437	275,352	105,666	10,766	242
Decrease in selected working capital	30,724	-	-	-	7,701	16,894	6,129	-
Total funds provided by operations	646,872	72	223,612	438	283,053	122,560	16,895	242
Net effect of operations on expenditures (excess of funds applied, or provided (-))	579,160	-4	647,924	-137	-18,988	-43,360	-6,276	*
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	1,398,440	-	1,398,440	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	13,000	-	13,000	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,411,440	-	1,411,440	-	-	-	-	-
Increase in other borrowings	2,240,906	-	2,240,906	-	-	-	-	-
Decrease in investment holdings	4	-	4	-	-	-	-	-
Decrease in selected cash and fund balances	2,627	-	1,202	-	1,409	-	16	*
Total funds provided by financing	3,654,977	-	3,653,552	-	1,409	-	16	*
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	1,295,750	-	1,295,750	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,295,750	-	1,295,750	-	-	-	-	-
Decrease in borrowings from the public	1,709,875	-	1,709,875	-	-	-	-	-
Increase in investment holdings	54,407	-	3	-	20,397	27,716	6,292	-
Increase in selected cash and fund balances	15,785	4	-	137	-	15,645	-	-
Total funds applied to financing	3,075,817	4	3,005,628	137	20,397	43,360	6,292	-
Net effect of financing (excess of funds applied (-), or provided)	579,160	-4	647,924	-137	-18,988	-43,360	-6,276	*

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1967 Bulletin.
2/ Represents interest expense on appropriations made to the fund.
3/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
4/ Includes operating and administrative expenses funds.
5/ Includes interest expense of $2,062 thousand on capital stock.
6/ Represents restoration of capital by the United States Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved September 9, 1966 (80 Stat. 702).
7/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 108 of the April 1967 Bulletin, did not have any income or expense during the first six months of the fiscal year 1967.
8/ Office of Education, student loan insurance fund, shown under this heading on page 108 of the April 1967 Bulletin, did not have any income or expense during the first six months of the fiscal year 1967.
9/ Represents interest expense on public debt borrowings from the United States Treasury and on appropriations and other capital.
10/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
11/ Federal Farm Mortgage Corporation liquidation fund, shown under this heading on page 113 of the April 1967 Bulletin, did not have any income or expense during the first six months of the fiscal year 1967.
12/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
13/ Figures in this column are as of December 30, 1966.
14/ Includes unreimbursed costs of $16,946 thousand performed by other agencies.
15/ Expenses include costs applicable to postal operations paid for by other Government agencies for unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses also include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses, which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
16/ The operating deficit as of June 30, 1966, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1967.
17/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
18/ Includes $227 thousand representing guarantee and insurance claims paid.
19/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 115 of the April 1967 Bulletin, did not have any income or expense during the first six months of the fiscal year 1967.
20/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 116 of the April 1967 Bulletin, did not have any income or expense during the first six months of the fiscal year 1967.
21/ This fund was established effective July 1, 1966, by an act approved May 2, 1966 (80 Stat. 132).
22/ Represents interest on the net direct investment of the United States Government in this Corporation.
23/ Represents interest on funds advanced to the Administration by appropriations.
24/ Represents net income of $22,854 thousand from power operations, and net loss of $11,572 thousand from nonincome-producing programs during the first six months of the fiscal year 1967.
25/ Includes Federal Communications Agency.
26/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Defense agencies, $1,227 thousand; Air Force, $184,397 thousand; Army, $52,855 thousand; and Navy, $62,561 thousand.
27/ Includes contractual services and other costs.
28/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (c)).
29/ Represents other loans, salaries, and expenses.
30/ Represents gross revenues of $48,440 thousand less $28,000 thousand representing estimated transfers to Associated Projects.
31/ Certain activities are included in this Section only on a fiscal year basis at the present time.
32/ Excludes noncash transactions amounting to $764,077 thousand representing loans exchanged for commodities.
33/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to $17,517 thousand.
34/ Consists of principal and interest collections deposited into the United States Treasury.
35/ Represents retirements of participation certificates.
36/ Represents transfer from the direct loans to veterans and reserves revolving fund to the loan guaranty revolving fund as provided by an act approved September 6, 1966 (80 Stat. 679).
37/ The short-term credit investment fund, shown under this heading on page 115 of the April 1967 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1967.
38/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 115 of the April 1967 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1967.
39/ Represents retirements of participation certificates, including a noncash transaction of $3,500 thousand. Excludes a refunding of $107,000 thousand.
40/ Includes sales of participation certificates amounting to $275,000 thousand of which $25,000 thousand represents a noncash transaction. Excludes a refunding of $107,000 thousand.
41/ Lease guarantees revolving fund, shown under this heading on page 117 of the April 1967 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1967.
42/ Represents United States dollar equivalents of foreign currency transactions.
43/ Includes United States dollar equivalents of foreign currency transactions.

r Revised. * Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/			Housing and Urban Development		
													Federal National Mortgage Association 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	596	-	1,202	-	-	-	-	-	-	-	-	-	-	-	-
1963	250	98	1,354	-	-	-	-	-	-	-	-	-	-	-	-
1964	373	523	1,204	-	-	-	-	-	-	-	-	-	-	-	-
1965	792	255	1,741	300	-	300	-	-	-	-	-	-	200	-	200
1966	3,037	428	4,350	1,840	30	2,110	-	-	-	-	-	-	605	20	785
1966-April	831	27	3,670	410	-	1,580	-	-	-	-	-	-	160	-	665
May	-	173	3,496	-	-	1,580	-	-	-	-	-	-	-	-	665
June	926	72	4,350	530	-	2,110	-	-	-	-	-	-	120	-	785
July	-	115	4,235	-	35	2,075	-	-	-	-	-	-	-	17	768
August	-	614	3,621	-	-	2,075	-	-	-	-	-	-	-	-	768
September	19	28	3,612	-	-	2,075	-	-	-	-	-	-	-	-	768
October	194	266	3,540	-	-	2,075	-	-	-	-	-	-	-	-	768
November	151	65	3,626	-	30	2,045	-	-	-	-	-	-	-	20	748
December	333	25	3,934	-	25	2,020	-	-	-	-	-	-	-	5	743
1967-January	1,415	-	5,349	1,100	-	3,120	170	-	170	60	-	60	465	-	1,208
February	611	26	5,934	-	-	3,120	-	-	170	-	-	60	-	-	1,208
March	142	28	6,048	-	-	3,120	-	-	170	-	-	60	-	-	1,208
April	1,101	20	7,129	900	20	4,000	220	-	390	15	-	75	150	8	1,350
Fiscal 1967 to date	3,967	1,187	7,129	2,000	110	4,000	390	-	390	75	-	75	615	50	1,350

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)									Export-Import Bank of Washington			Commodity Credit Corporation 7/		
	Housing and Urban Development (Cont.)			Small Business Administration 5/			Veterans' Administration 6/								
	Office of Secretary 4/														
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	300	-	300	296	-	902
1963	-	-	-	-	-	-	-	-	-	250	30	520	-	68	834
1964	-	-	-	-	-	-	-	-	-	373	66	827	-	457	377
1965	-	-	-	-	-	-	100	-	100	450	255	1,022	42	-	419
1966	-	-	-	350	-	350	885	10	975	761	398	1,385	436	-	855
1966-April	-	-	-	-	-	-	250	-	915	-	27	1,065	421	-	1,025
May	-	-	-	-	-	-	-	-	915	-	76	989	-	98	927
June	-	-	-	350	-	350	60	-	975	396	-	1,385	-	72	855
July	-	-	-	-	-	350	-	18	957	-	-	1,385	-	80	775
August	-	-	-	-	-	350	-	-	957	-	26	1,359	-	588	187
September	-	-	-	-	-	350	-	-	957	-	28	1,331	19	-	206
October	-	-	-	-	-	350	-	-	957	107 8/	266 8/	1,172	87	-	293
November	-	-	-	-	-	350	-	10	947	-	35	1,137	151	-	444
December	-	-	-	-	-	350	-	20	927	250	-	1,387	83	-	527
1967-January	150	-	150	155	-	505	100	-	1,027	154	-	1,541	162	-	688
February	-	-	150	-	-	505	-	-	1,027	500	26	2,015	111	-	799
March	-	-	150	-	-	505	-	-	1,027	-	28	1,987	142	-	941
April	265	-	415	175	-	680	75	12	1,090	-	-	1,987	201	-	1,142
Fiscal 1967 to date	415	-	415	330	-	680	175	60	1,090	1,011	409	1,987	956	668	1,142

1/ Represents Direct Loan program.
2/ Represents program for Construction of Higher Education Facilities.
3/ Includes Special Assistance and Management and Liquidating programs.
4/ Includes College Housing and Public Facility programs.
5/ Includes programs for Disaster Loans and Business Loans and Investments.
6/ Includes Direct Loan and Loan Guaranty programs.
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest." Amounts shown as sales and retirements represent the net excess transactions for the period.
8/ Includes $107 million refunding transaction.

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