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UNITED STATES TREASURY DEPARTMENT
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Treasury Bulletin

October 1980



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF THE SECRETARY

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Treasury Financing Operations

Auctions of 2-Year and 4-Year Notes

On September 12 the Treasury announced that it would auction \$4,500 million of 2-year and \$3,000 million of 4-year notes to refund \$5,158 million of notes maturing September 30, 1980, and to raise \$2,342 million new cash. The notes offered were Treasury Notes of Series W-1982, to be dated September 30, 1980, due September 30, 1982, and Treasury Notes of Series P-1984, to be dated September 30, 1980, due September 30, 1984, with interest payable on March 31 and September 30 in each year until maturity. Coupon rates of 11-7/8% and 12-1/8%, respectively, were set after the determinations as to which tenders were accepted on a yield basis, the averages of which translated into average accepted prices close to 100.000.

Tenders for the 2-year notes were received until 1:30 p.m., EOST, September 18 and totaled \$9,626 million, of which \$4,501 million was accepted at yields ranging from 11.85%, price 100.043 up to 11.96%, price 99.853. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 11.93%, price 99.905. These totaled \$1,061 million. The \$4,501 million of accepted tenders also included \$905 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$4,501 million of tenders accepted in the auction process, \$550 million of tenders were accepted at the average price from Federal Reserve banks for their own account in exchange for securities maturing September 30, 1980.

Tenders for the 4-year notes were received until 1:30 p.m., EOST, September 23 and totaled \$7,106 million, of which \$3,004 million was accepted at yields ranging from 12.05%, price 100.233 up to 12.15%, price 99.923. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 12.13%, price 99.985. These totaled \$565 million. The \$3,004 million of accepted tenders also included \$260 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$3,004 million of tenders accepted in the auction process, \$339 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for securities maturing September 30, 1980.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$5,000, \$10,000, \$100,000 and \$1,000,000 in the case of the 2-year notes and \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000 in the case of the 4-year notes.

Auction of 15-Year 10-Month Bonds

On September 29 the Treasury announced that it would auction \$1,500 million of 15-year 10-month bonds to raise new cash. The bonds offered were Treasury Bonds of 1995, to be dated October 14, 1980, due November 15, 1995, with interest payable on May 15 and November 15 in each year until maturity. A coupon rate of 11-1/2% was set after the determination as to which tenders were accepted on a yield

basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EOST, October 7 and totaled \$2,369 million, of which \$1,501 million was accepted at yields ranging from 11.48%, price 100.088 up to 11.75%, price 98.197. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 11.61%, price 99.171. These totaled \$134 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000.

52-Week Bills

On September 4 tenders were invited for approximately \$4,000 million of 359-day Treasury bills to be dated September 16, 1980, and to mature September 10, 1981. The issue was to refund \$3,556 million of 364-day bills maturing September 16 and to raise \$444 million new cash. Tenders were opened on September 10. They totaled \$5,716 million, of which \$4,001 million was accepted, including \$157 million of noncompetitive tenders from the public and \$1,202 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 9.967%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in September totaled approximately \$30,400 million. These issues were offered to refund approximately \$27,550 million of maturing regular bills and to raise about \$2,850 million new cash. In the 13-week series there were four issues of \$3,800 million. In the 26-week series there were four issues of \$3,800 million. Average rates for the new issues are shown in the following table.

	Date of issue	Annual average rate (bank discount basis)	
		13-week	26-week
1980			
September	4	10.123%	10.250%
	11	10.060%	10.234%
	18	10.638%	10.875%
	25	10.459%	10.823%

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of \$10,000 and in any higher \$5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the

Treasury Financing Operations-Continued

Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guarantee of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for \$500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in September totaled \$386 million, consisting of 2 bills, and 5 certificates of indebtedness. Redemptions during the month totaled \$1,072 million. At the end of September, dollar-denominated foreign series securities outstanding totaled \$18,721 million. (Details are shown on page 55.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
				Public debt securities	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972.....	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976.....	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.O.....	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977.....	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978.....	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979.....	465,940	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est.).....	517,892	578,774	-60,882	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1981 (Est.).....	604,026	633,791	-29,766	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1979-Aug.....	39,353	54,740r	-15,387r	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept.....	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct.....	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov.....	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec.....	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan.....	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb.....	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	33
Mar.....	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr.....	61,097	51,237	9,860	6,558	-87	1,839	4,632	-	10,276	16	2,151	1,099
May.....	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June.....	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July.....	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug.....	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Fiscal 1980 to date.....	466,506	531,722	-65,216	66,904	-580	2,069	64,255	-	-11,682	-184	2,461	68

Fiscal year or month	Means of financing--net transactions-Con.			Selected balances, end of period							
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Federal securities					
						Public debt securities	Agency securities 10/	Investments of Government accounts	(20)		
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)			
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140		304,328	
	4,958	1,442	23,372	11,785	-	426,435	10,894	115,559		323,770	
1973.....	-3,921	340	14,849	13,854	-	457,317	11,109	125,381		343,045	
1974.....	-1,290	451	4,689	10,473	-	474,235	12,012	140,194		346,053	
1975.....	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225		396,906	
1976.....	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566		479,819	
T.Q.....	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052		498,327	
1977.....	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295		551,843	
1978.....	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477		610,948	
1979.....	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162		644,589	
1980 (Est.).....	n.a.	n.a.	60,882	-	-	n.a.	n.a.	n.a.		n.a.	
1981 (Est.).....	n.a.	n.a.	29,766	-	-	n.a.	n.a.	n.a.		n.a.	
1979-Aug.....	6,366r	-781	15,387r	-	6,950	813,140	7,245	180,046		640,340	
Sept.....	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162		644,589	
Oct.....	-2,121	392	14,708	-	10,460	826,787	7,213	187,193		646,806	
Nov.....	-1,901	342	8,522	-	5,591	833,833	7,132	188,611		652,354	
Dec.....	1,086	-521	1,393	-	15,924	845,116	7,068	188,623		663,561	
1980-Jan.....	1,796	-555	4,559	-	16,602	847,695	7,046	185,979		668,762	
Feb.....	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775		670,827	
Mar.....	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814		682,630	
Apr.....	-441	-508	-9,860	-	18,430	870,009	6,905	189,653		687,261	
May.....	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176		692,611	
June.....	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385		687,997	
July.....	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634		697,734	
Aug.....	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231		708,844	
Fiscal 1980 to date.....	2,453	-10,829	65,216	-	12,494	893,424	6,651	191,231		708,844	

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are \$493.6 billion for outlays and -\$27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued

to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Social insurance taxes and contributions			
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972.....	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973.....	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974.....	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975.....	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976.....	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.O.....	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977.....	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978.....	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,580	518	102,071
1979.....	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.).....	517,892	222,658	61,655	43,600	240,713	72,363	6,882	65,481	306,494	136,492	507	135,985
1981 (Est.).....	604,026	262,868	62,348	47,065	278,152	78,663	6,280	66,383	344,535	156,939	503	156,436
1979-Aug.....	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,582	13,217	-	13,217
Sept.....	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct.....	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,957	-	7,957
Nov.....	38,320	18,725	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec.....	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan.....	43,429	17,821	9,061	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb.....	37,862	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar.....	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr.....	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May.....	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June.....	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July.....	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug.....	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Fiscal 1980 to date.....	466,506	205,070	55,114	43,050	217,133	62,849	7,133	55,716	272,849	125,235	507	124,728

Fiscal year or month	Social insurance taxes and contributions-Continued										
	Employment taxes and contributions-Cont.			Unemployment insurance			Net contributions for other insurance and retirement				
	Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supple- mentary medical insurance	Federal employees retirement	Other retirement	
	Gross	Refunds	Net							Total	
1971.....	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972.....	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973.....	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974.....	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975.....	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976.....	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.O.....	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977.....	1,909	*	1,908	92,230	11,347	36	11,312	2,193	2,915	59	5,167
1978.....	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979.....	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980(Est.).....	2,341	1	2,340	138,325	15,519	56	15,463	2,916	3,737	71	6,724
1981(Est.).....	2,861	*	2,861	159,297	18,068	63	18,005	3,321	3,823	73	7,217
1979-Aug.....	360	-*	361	13,577	2,850	3	2,847	425	309	6	740
1979-Sept.....	223	-*	223	10,310	157	2	154	34	304	6	344
Oct.....	55	*	55	8,013	842	1	840	246	278	6	530
Nov.....	360	-*	360	12,259	1,652	2	1,650	236	286	1	524
Dec.....	212	*	212	7,963	206	1	204	229	277	1	507
1980-Jan.....	23	*	23	9,526	676	1	675	250	319	5	574
Feb.....	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar.....	207	*	207	10,747	212	5	208	239	300	5	544
Apr.....	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May.....	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June.....	*	*	-*	10,097	186	9	177	238	273	8	519
July.....	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug.....	409	*	409	15,512	2,425	3	2,423	265	326	11	612
Fiscal 1980 to date.....	2,099	1	2,098	126,826	15,097	60	15,037	2,659	3,405	60	6,024

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions—Continued	Excise taxes								
		Miscellaneous 4/			Airport and airway trust fund			Highway trust fund		
		Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971.....	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972.....	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973.....	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974.....	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975.....	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976.....	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.O.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977.....	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978.....	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979.....	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.).....	160,512	16,574	160	16,414	1,846	2	1,844	7,005	143	6,862
1981 (Est.).....	184,519	39,339	155	39,184	2,298	2	2,296	7,056	143	6,913
1979-Aug.....	17,164	672	16	657	143	*	143	668	1	667
Sept.....	10,809	960	19	941	134	-	134	567	-	567
Oct.....	9,384	838	17	821	129	-	129	579	-	579
Nov.....	14,433	848	9	839	163	1	162	609	2	608
Dec.....	8,675	933	16	917	151	-	151	567	-	567
1980-Jan.....	10,775	738	13	725	127	-	127	576	-	576
Feb.....	16,857	668	6	662	157	1	156	558	25	533
Mar.....	11,499	678	78	600	145	*	145	534	13	521
Apr.....	15,886	1,563	-51	1,613	140	*	140	592	86	506
May.....	20,787	1,637	9	1,627	256	*	255	597	3	595
June.....	10,793	1,752	1	1,752	136	*	136	609	13	596
July.....	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug.....	18,546	2,040	11	2,029	156	*	155	475	*	474
Fiscal 1980 to date.....	147,887	13,662	135	13,528	1,716	3	1,713	6,242	142	6,100

Fiscal year or month	Excise taxes - Continued			Estate and gift taxes			Customs duties			Net miscellaneous receipts			
	Black lung disability trust fund			Net excise taxes	Estate and gift taxes			Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	
	Gross	Refunds	Net		Gross	Refunds	Net						
1971.....	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972.....	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973.....	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974.....	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975.....	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976.....	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.O.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977.....	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978.....	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979.....	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.).....	259	-	259	25,379	6,200	100	6,100	7,324	274	7,050	11,716	941	12,657
1981 (Est.).....	263	-	263	48,656	6,392	108	6,284	7,803	293	7,510	11,243	1,279	12,522
1979-Aug.....	31	-	31	1,498	539	6	534	708	19	689	808	79	887
Sept.....	18	-	18	1,660	445	11	434	583	24	559	801	58	859
Oct.....	18	-	18	1,547	535	9	526	673	27	646	745	93	838
Nov.....	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Dec.....	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan.....	20	-	20	1,448	513	4	509	629	17	611	903	89	992
Feb.....	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar.....	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr.....	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May.....	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June.....	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July.....	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug.....	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Fiscal 1980 to date.....	253	-	253	21,595	5,876	97	5,779	6,842	274	6,569	10,912	916	11,827

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes \$442,615 thousand in fees for licenses to import petroleum

and petroleum products.

3/ Includes \$1,670 million in fees for licenses to import petroleum and petroleum products.

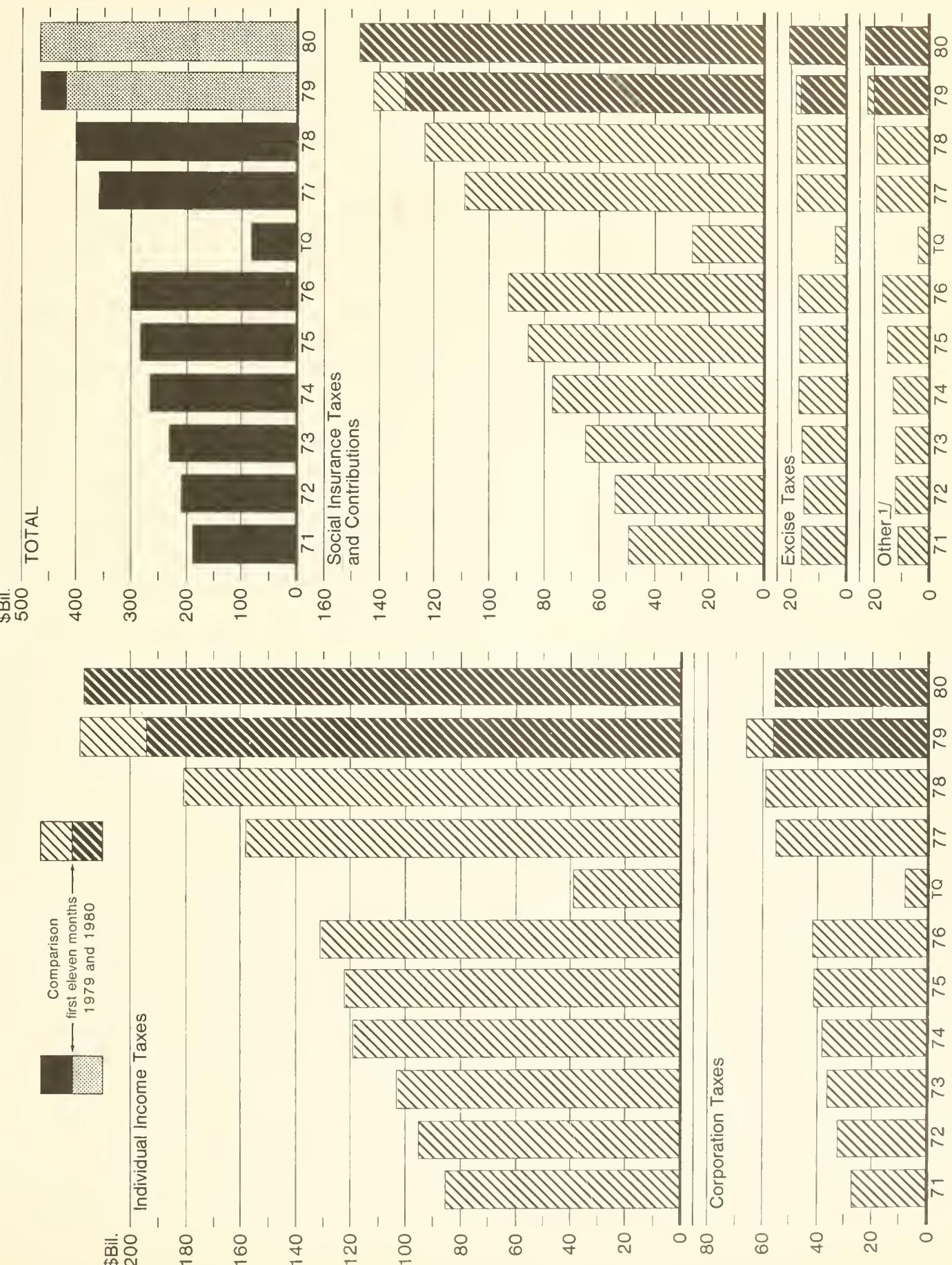
4/ Estimate figures include \$6,811 million from the recently enacted wind fall profits tax for 1980 and \$26,145 million for 1981 and \$30 million for the Inland waterway trust fund for 1981.

* Less than \$500,000.

r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1971-1980



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

^{1/} Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legis- lative branch	The judi- ciary	Executive Office of the President	Funds ap- propriated to the President	Agricul- ture De- partment	Commerce Depart- ment
1971.....	384	142	47	4,540	8,560	1,188
1972.....	487	173	55	4,269	10,943	1,250
1973.....	540	183	49	3,733	10,028	1,368
1974.....	625	205	75	4,015	9,767	1,455
1975.....	726	284	93	3,572	9,725	1,583
1976.....	779	325	79	3,525	12,796	2,020
T.Q.....	225	85	16	1,221	3,850	534
1977.....	976	392	73	2,487	16,738	2,607
1978.....	1,049	435	75	3,450	20,368	5,239
1979.....	1,077	480	80	2,537	20,634	4,072
1980 (Est.).....	1,311	597	100	7,577	25,727	3,768
1981 (Est.).....	1,314	649	116	5,964	20,786	2,884
1979-Aug.....	98r	55	8	404r	913	258
Sept.....	84	34	5	348	904	278
Oct.....	89	56	7	887	1,712	346
Nov.....	97	38	6	857	1,870	265
Dec.....	105	38	9	471	2,870	268
1980-Jan.....	111	68	7	1,668	3,785	269
Feb.....	92	38	9	629	2,054	265
Mar.....	91	40	11	487	1,732	308
Apr.....	113	39	7	254	1,901	365
May.....	92	57	7	257	2,089	421
June.....	89	50	7	-158	2,632	340
July.....	108	60	11	1,176	1,195	363
Aug.....	95	38	8	702	1,374	283
Fiscal 1980 to date.....	1,083	522	89	7,230	23,215	3,492

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 2/	Department of Health and Human Services 2/	Housing & Urban De- velopment Department	Interior Department 2/ 4/
	Military	Civil					
1971.....	74,546	1,376	2,439		61,866	2,890	225
1972.....	75,150	1,530	2,545		71,779	3,642	1,180
1973.....	73,297	1,703	2,558		82,042	3,592	-2,236
1974.....	77,625	1,682	2,493		93,735	4,786	-4,881
1975.....	85,420	2,051	3,524		112,411	7,475	2,162
1976.....	88,036	2,124	3,888		128,785	7,079	2,293
T.Q.....	21,926	583	1,000		34,341	1,394	788
1977.....	95,650	2,280	5,252		147,455	5,838	3,152
1978.....	103,042	2,553	6,286		162,856	7,589	3,821
1979.....	115,013	2,908	7,889		181,186	9,218	4,087
1980 (Est.).....	132,600	3,453	6,549	454	194,119 3/	12,551	4,005
1981 (Est.).....	153,879	3,080	8,400	13,337	224,069 3/	11,919	3,996
1979-Aug.....	10,547	304r	740r	916r	25,032r	992r	84r
Sept.....	9,353	347	685	6,413	826	458	
Oct.....	10,180	348	496	16,353	1,199	393	
Nov.....	10,563	300	791	16,751	1,548	437	
Dec.....	10,343	278	793	16,502	364	326	
1980-Jan.....	10,955	252	-578		16,888	1,235	384
Feb.....	10,940	218	520		17,041	579	303
Mar.....	11,460	232	432		16,572	1,113	318
Apr.....	11,357	239	639		17,667	1,397	360
May.....	11,273	246	619	1,164	16,447	889	437
June.....	11,582	268	747	1,143	15,368	1,110	366
July.....	11,439	282	551	828	17,455	1,456	237
Aug.....	11,402	271	717	1,164	17,992	961	332
Fiscal 1980 to date.....	121,495	2,934	5,727	11,798	177,538	11,850	3,896

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt ^{4/}	Other ^{2/}	
1971.....	916	7,923	468	7,247	20,959	31	701
1972.....	1,180	10,033	568	7,531	21,849	275	763
1973.....	1,531	8,639	591	8,183	24,167	6,792	1,114
1974.....	1,797	8,966	730	8,112	29,319	6,674	2,032
1975.....	2,067	17,649	844	9,247	32,665	8,605	2,530
1976.....	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.....	551	5,905	316	3,003	8,102	1,584	1,108
1977.....	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978.....	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979.....	2,522	22,650	1,548	59,486	59,837	4,759	4,800
1980 (Est.).....	2,688	29,593	1,920	18,573	74,800	1,679	5,662
1981 (Est.).....	2,551	39,356	2,163	17,687	80,400	-2,104	5,519
1979-Aug.....	215	2,240	348	1,518	4,671	374 ^r	461
Sept.....	191	1,855	122	1,462	4,360	-329	424
Oct.....	255	1,701	255	1,746	4,653	1,582	521
Nov.....	229	1,697	138	1,548	5,330	-285	452
Dec.....	190	2,069	139	1,707	9,804	-1,045	483
1980-Jan.....	232	2,118	108	1,786	5,125	39	479
Feb.....	199	2,458	186	1,163	5,475	-122	427
Mar.....	205	2,482	154	1,325	5,427	250	419
Apr.....	262	2,486	186	1,532	5,764	1,820	482
May.....	234	2,465	185	1,299	5,837	91	474
June.....	202	2,555	86	1,671	10,678	-778	445
July.....	231	3,494	233	1,741	5,485	1,330	485
Aug.....	188	2,887	137	1,580	5,585	-421	462
Fiscal 1980 to date.....	2,428	26,411	1,809	17,107	69,163	2,463	5,129

Fiscal year or month	General Services Administration	National Aero-nautics and Space Admin.	Veteran Administration	Other independent agencies ^{2/}	Undistributed Offsetting Receipts ^{5/ 6/}		Total
					Rents and royalties on the Outer Continental Shelf lands	Other	
1971.....	501	3,381	9,756	8,715	-	-7,376	211,425
1972.....	589	3,422	10,710	9,878	-	-7,858	232,021
1973.....	468	3,311	11,968	11,832	-	-8,379	247,074
1974.....	-276	3,252	13,337	13,988	-	-9,893	269,620
1975.....	-624	3,267	10,575	18,433	-2,428	-11,670	326,185
1976.....	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.....	3	953	3,957	5,851	-1,311	-1,255	94,729
1977.....	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978.....	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979.....	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.).....	41	4,851	20,838	35,215	-4,600	-17,297	578,774
1981 (Est.).....	206	5,208	21,737	33,282	-5,200	-17,407	633,791
1979-Aug.....	79 ^r	413	2,556	2,198 ^r	-146 ^r	-535 ^r	54,740 ^r
Sept.....	90	387	597	2,384	-600	-1,055	29,625
Oct.....	-166	384	1,807	3,786	-199	-584	47,807
Nov.....	50	415	2,698	2,513	-535	-931	46,841
Dec.....	78	328	1,776	2,674	-1,258	-5,304	44,010
1980-Jan.....	-115	417	800	3,120	-798	-369	47,988
Feb.....	56	408	2,772	2,441	-334	-611	47,208
Mar.....	153	416	743	2,908	-70	-645	46,566
Apr.....	-169	398	2,004	2,786	-57	-597	51,237
May.....	53	397	2,792	3,219	-181	-663	50,198
June.....	144	452	630	2,975	-171	-5,733	46,702
July.....	-170	423	1,713	2,877	-157	-436	52,409
Aug.....	87	456	2,655	2,653	-178	-683	50,755
Fiscal 1980 to date.....	2	4,494	20,391	31,952	-3,937	-16,556	531,722

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions

of Interior (Bonneville power administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ 1980 and 1981 estimates include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1975, rents, and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

7/ Individual agency totals will be detailed as soon as available.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts					
	Health & Human Services		Office of Personnel Management	Other 1/	Total	Defense Department	Health & Human Services			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund	Soldiers' & Airmen's Home Permanent Fund			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance	
1971.....	727	1,876	8	2,611	1	1,617	324	183	17	
1972.....	742	2,018	9	2,768	3	1,718	388	190	29	
1973.....	816	2,101	10	2,927	3	1,848	435	198	43	
1974.....	911	1,756	652	3,319	4	2,039	479	406	77	
1975.....	1,082	1,918	980	3,980	7	2,296	512	607	104	
1976.....	1,138	2,080	1,024	4,242	6	2,346	467	708	104	
T.O.	294	592	94	985	1	80	13	5	4	
1977.....	1,152	2,192	1,204	4,548	6	2,275	374	770	132	
1978.....	1,266	2,427	1,170	4,863	6	2,153	249	780	229	
1979.....	1,342	2,511	1,417	5,271	8	1,919	303	468	262	
1980 (Est).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1981 (Est).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1979-Aug.....	122	353	90	565	-	89	13	2	4	
Sept.....	118	125	718	960	2	32	3	4	4	
Oct.....	108	303	59	470	-	59	5	7	4	
Nov.....	111	227	63	400	-	95	10	7	4	
Dec.....	110	217	61	388	2	592	161	469	189	
1980-Jan.....	110	188	61	359	-	16	2	7	3	
Feb.....	126	213	62	401	-	80	13	8	5	
Mar.....	125	297	90	514	2	50	11	8	4	
Apr.....	119	235	61	418	-	88	12	4	6	
May.....	129	198	62	390	-	82	10	4	4	
June.....	126	267	61	453	2	643	204	512	187	
July.....	126	229	62	417	-	18	2	4	3	
Aug.....	133	247	93	474	-	100	14	7	4	
Fiscal 1980 to date.....	1,323	2,624	735	4,682	6	1,822	444	1,037	411	

Fiscal year or month	Interest credited to certain Government accounts - Continued								Grand total	
	Labor Department		Trans- portation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/	
	Unemploy- ment Trust Fund	Black Lung Disability Trust Fund		Government Life Insurance Fund	National Service Life Insurance Fund					
1971.....	637	-	184	31	271	1,232	251	14	4,765	-
1972.....	496	-	206	32	292	1,464	258	12	5,089	-
1973.....	487	-	247	31	309	1,566	262	23	5,452	-
1974.....	650	-	415	31	338	1,838	257	40	6,574	-
1975.....	639	-	586	31	368	2,136	274	130	7,690	2,428
1976.....	283	-	547	31	398	2,463	246	162	7,800	2,662
T.O.	55	-	13	*	8	71	16	3	270	1,311
1977.....	232	-	593	32	433	2,841	230	213	8,131	2,374
1978.....	266	1	662	32	460	3,356	209	246	8,651	2,259
1979.....	503	*	853	34	529	4,053	192	325	9,951	3,267
1980 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	21,897
1981 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22,607
1979-Aug.....	38	-	8	*	3	56	6	-248r	-30r	146r
Sept.....	15	-	15	*	*	13	2	5	95	600
Oct.....	-19	-	24	*	1	20	9	4	114	199
Nov.....	53	-	23	*	*	74	261	3	531	535
Dec.....	371	-	445	16	282	2,179	14	197	4,916	1,258
1980-Jan.....	-31	-	3	*	*	4	3	1	10	798
Feb.....	28	-	6	*	3	56	10	2	210	334
Mar.....	22	-	11	*	*	18	1	5	132	70
Apr.....	19	-	14	*	2	30	1	3	179	57
May.....	55	-	25	*	1	88	*	6	274	181
June.....	360	-	456	16	291	2,370	9	232	5,280	171
July.....	-24	-	1	*	*	3	11	1	19	157
Aug.....	15	-	7	*	3	60	-6	5	209	178
Fiscal 1980 to date.....	848	-	1,015	33	585	4,903	312	459	11,874	3,937
										20,494

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, July 1980, released on July 1, 1980 by the Office of Management and Budget. Estimates in detail are not available.

1/ Includes receipts from various agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State,

foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1979											F.Y. 1980											Comparable period fiscal 1979	
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
National defense																								
Outlays.....	10,727	9,228	10,587	10,842	10,633	11,189	11,259	11,735	11,622	11,598	12,017	12,148	11,536	12,206	107,145									
Proprietary receipts from the public.....	-72	-13	-109	-64	-3	-1	-83	-6	-35	-50	-129	-53	-165	-965	-556									
Intrabudgetary transactions.....	-15	-15	-11	-11	-3	-1	-1	-2	-5	-3	-3	-1	-3	-3	-3									
Total.....	<u>10,656</u>	<u>9,200</u>	<u>10,448</u>	<u>10,734</u>	<u>10,366</u>	<u>11,195</u>	<u>11,174</u>	<u>11,742</u>	<u>11,593</u>	<u>11,543</u>	<u>11,543</u>	<u>11,666</u>	<u>11,698</u>	<u>11,698</u>	<u>12,244</u>	<u>106,584</u>								
International affairs																								
Outlays.....	1,211	1,847	1,529	1,433	1,322	1,699	987	2,038	1,654	1,255	1,589	2,568	1,128	17,384	13,692									
Proprietary receipts from the public.....	-263	-1,014	-223	-244	-24	-40	-840	-102	-989	-817	-607	-1,239	-1,119	-582	-7,365	-8,428								
Intrabudgetary transactions.....	-6	-85	-63	-5	-	-	-	-	-	-	-	-	-	-	-	-								
Total.....	<u>1,1469</u>	<u>748</u>	<u>1,263</u>	<u>1,190</u>	<u>899</u>	<u>859</u>	<u>885</u>	<u>1,048</u>	<u>837</u>	<u>648</u>	<u>325</u>	<u>325</u>	<u>325</u>	<u>325</u>	<u>325</u>	<u>5,197</u>								
General science, space, and technology																								
Outlays.....	504	965	452	515	33	528	545	526	508	516	516	527	503	556	5,611	4,592								
Proprietary receipts from the public.....	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-	-								
Total.....	<u>503</u>	<u>965</u>	<u>451</u>	<u>515</u>	<u>432</u>	<u>528</u>	<u>545</u>	<u>526</u>	<u>508</u>	<u>516</u>	<u>516</u>	<u>527</u>	<u>503</u>	<u>556</u>	<u>5,608</u>	<u>4,583</u>								
Energy																								
Outlays.....	923	618	88	866	745	587	626	541	729	703	750	756	730	756	7,122	9,077								
Proprietary receipts from the public.....	-135	-154	-36	-223	-120	-148	-156	-230	-104	-80	-93	-111	-111	-111	-1,441	-308								
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
Total.....	<u>785</u>	<u>459</u>	<u>52</u>	<u>643</u>	<u>625</u>	<u>439</u>	<u>471</u>	<u>311</u>	<u>625</u>	<u>624</u>	<u>625</u>	<u>619</u>	<u>619</u>	<u>619</u>	<u>5,710</u>	<u>8,170</u>								
Natural resources and environment																								
Outlays.....	1,416	1,457	1,663	1,420	1,237	1,136	1,182	1,278	1,310	1,294	1,437	1,528	14,794	13,022										
Proprietary receipts from the public.....	238	-202	-216	-195	-51	-164	-197	-150	-130	-109	-242	-242	-1,834	-1,706	-1,706									
Intrabudgetary transactions.....	-8	-21	-15	-12	-18	-11	-15	-15	-10	-10	-12	-12	-132	-87	-87									
Total.....	<u>916</u>	<u>1,234</u>	<u>1,433</u>	<u>1,597</u>	<u>1,167</u>	<u>961</u>	<u>970</u>	<u>1,123</u>	<u>1,130</u>	<u>1,159</u>	<u>1,316</u>	<u>1,215</u>	<u>1,215</u>	<u>12,828</u>	<u>11,230</u>									
Agriculture																								
Outlays.....	-175	-178	475	703	1,200	1,431	216	303	138	480	660	245	-115	5,246	6,594									
Proprietary receipts from the public.....	-39	149	-73	66	-50	1	-53	37	18	-2	-32	-2	-16	-111	-155	-155								
Total.....	<u>215</u>	<u>-28</u>	<u>402</u>	<u>769</u>	<u>1,150</u>	<u>1,432</u>	<u>163</u>	<u>340</u>	<u>156</u>	<u>478</u>	<u>623</u>	<u>247</u>	<u>-131</u>	<u>5,135</u>	<u>6,439</u>									
Commerce and housing credit																								
Outlays.....	62	-44	2,080	225	518	679	-114	582	699	1,135	928	784	91	7,603	2,655									
Proprietary receipts from the public.....	-3	-2	-3	-2	-2	-4	-8	-3	-3	-2	-4	-3	-3	-3	-37	-37								
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-5	-5								
Total.....	<u>57</u>	<u>-46</u>	<u>2,078</u>	<u>222</u>	<u>516</u>	<u>676</u>	<u>-122</u>	<u>579</u>	<u>696</u>	<u>1,133</u>	<u>924</u>	<u>781</u>	<u>88</u>	<u>7,563</u>	<u>2,626</u>									
Transportation																								
Outlays.....	1,713	1,585	2,031	1,699	1,896	1,314	1,507	1,694	1,459	1,881	1,490	1,818	19,239	15,491										
Proprietary receipts from the public.....	-11	-4	-37	-30	-34	-36	-36	-34	-36	-39	-39	-40	-40	-40	-40	-40								
Intrabudgetary transactions.....	-1	-2	-72	-7	-29	-4	-4	-4	-3	-3	-3	-3	-3	-3	-3	-3								
Total.....	<u>1,702</u>	<u>1,589</u>	<u>1,670</u>	<u>1,923</u>	<u>1,862</u>	<u>1,914</u>	<u>1,278</u>	<u>1,468</u>	<u>1,655</u>	<u>1,419</u>	<u>1,846</u>	<u>1,948</u>	<u>1,948</u>	<u>1,948</u>	<u>1,948</u>	<u>1,948</u>								
Community and regional development																								
Outlays.....	977	896	943	807	1,194	869	798	726	827	1,252	804	857	10,019	9,276										
Proprietary receipts from the public.....	-11	109	35	-164	116	2	-137	3	-137	-11	-146	-146	-65	-69	-69	-69								
Intrabudgetary transactions.....	-34	-1	-2	-4	-6	-4	-50	-50	-50	-11	-11	-11	-13	-151	-151	-151								
Total.....	<u>933</u>	<u>1,003</u>	<u>630</u>	<u>973</u>	<u>614</u>	<u>1,304</u>	<u>668</u>	<u>611</u>	<u>718</u>	<u>836</u>	<u>966</u>	<u>593</u>	<u>941</u>	<u>9,054</u>	<u>8,732</u>									

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

F.Y. 1979		F.Y. 1980												
Period:	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date 1/
General services														
Proprietary receipts from the public	2,349	2,331	2,462	3,095	2,915	2,731	2,864	2,522	2,563	2,441	2,564	2,325	26,232	
Intrabudgetary transactions	+2	-1	-1	+6	-1	-4	-2	-3	-6	-4	-6	-32	-10	
Total	2,349	2,330	2,461	3,088	2,915	2,727	2,861	2,521	2,560	2,441	2,564	2,325	26,222	
General services														
Proprietary receipts from the public	5,243	4,672	5,007	5,221	5,554	5,121	6,045	5,652	5,520	5,509	5,704	5,582	52,705	
Intrabudgetary transactions	-6	-6	-555	-689	-575	-575	-557	-1,296	-558	-547	-558	-659	-7,109	
Total	5,243	4,662	5,002	5,221	5,554	5,121	6,045	5,652	5,520	5,509	5,704	5,582	52,705	
General benefits and services														
Proprietary receipts from the public	23,878	14,526	15,015	15,175	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,773	159,35	
Intrabudgetary transactions	+2*	-*	*-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	
Total	23,878	14,526	15,015	15,175	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,773	159,35	
General services														
Proprietary receipts from the public	2,605	1,856	2,743	1,822	859	2,820	801	2,054	2,841	1,765	2,706	20,947	19,811	
Intrabudgetary transactions	-46	-40	-45	-44	-56	-44	-44	-55	-47	-49	-47	-534	-492	
Total	2,605	1,856	2,743	1,822	859	2,820	801	2,054	2,841	1,765	2,706	20,947	19,811	
General benefits and services														
Proprietary receipts from the public	2,559	1,809	1,809	2,701	1,778	2,775	2,775	2,006	2,795	1,715	2,659	20,420	19,317	
Intrabudgetary transactions	-2*	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	
Total	2,559	1,809	1,809	2,701	1,778	2,775	2,775	2,006	2,795	1,715	2,659	20,420	19,317	
General services														
Proprietary receipts from the public	398	285	462	351	402	348	368	418	397	363	400	353	3,869	3,869
Intrabudgetary transactions	-1	-5	-2	-1	-3	-1	-1	-1	-1	-1	-1	-1	-11	-11
Total	398	285	462	351	402	348	368	418	397	363	400	353	3,869	3,869
General services														
Proprietary receipts from the public	397	281	460	350	400	347	367	417	397	363	400	353	3,857	3,857
Intrabudgetary transactions	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Total	397	281	460	350	400	347	367	417	397	363	400	353	3,857	3,857
General services														
Proprietary receipts from the public	430r	333	209	342	422	384	394	616	229	382	426	413	4,316	4,316
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	430r	333	209	342	422	384	394	616	229	382	426	413	4,316	4,316
General services														
Proprietary receipts from the public	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
Total	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
General services														
Proprietary receipts from the public	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
Total	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
General services														
Proprietary receipts from the public	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
Total	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
General services														
Proprietary receipts from the public	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
Total	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
General services														
Proprietary receipts from the public	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
Total	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
General services														
Proprietary receipts from the public	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
Total	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
General services														
Proprietary receipts from the public	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
Total	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
General services														
Proprietary receipts from the public	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
Total	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
General services														
Proprietary receipts from the public	53	131	1,642	7,233	102	1,798	75	61	1,739	238	53	1,830	4,720	4,606
Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
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Intrabudgetary transactions	-	-	-20	-6,855	-	-	-24	-	-	-	-	-	-192	-105
Total	53	131	1,642	7,233	102	1,798	75	61	1,739					

Article: Monthly Statement of Receipts and Outlays of the
United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications
e than \$10,000,000. Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.	Federal Insurance Administration	Other	Unemployment Trust Fund	Other	
						Participation Sales Fund	Other					
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972.....	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973.....	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974.....	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975.....	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976.....	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.....	-913	-477	67	14	-	28	27	2	-47	104	-1	
1977.....	-1,045	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978.....	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979.....	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.).....	-4,480	2,070	2,476	115	-	160	74	23	-10	55	1,395	-
1981 (Est.).....	-4,150	3,348	7,139	502	-	250	53	3	-10	86	600	-
1979-Aug.....	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept.....	534	674	407	-36	-	51	33	6	-	-	-775	-1
Oct.....	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-
Nov.....	1,558	-86	-267	-105	-	27	41	10	-	-	233	-
Dec.....	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-
1980-Jan.....	-1,309	-34	-142	39	*	22	13	6	-	-	-888	-
Feb.....	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar.....	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apt.....	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May.....	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June.....	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July.....	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug.....	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Fiscal 1980 to date.....	-1,375	1,577	719	-351	2	60	17	59	-	-	165	*

Fiscal year or month	Transportation Department			Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund	National Service Life Insurance Fund		Other								
1971.....	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417	
1972.....	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420	
1973.....	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821	
1974.....	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813	
1975.....	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031	
1976.....	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341	
T.Q.....	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514	
1977.....	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243	
1978.....	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181	
1979.....	69691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685	
1980 (Est.).....	880	77	325	229	18	9,713	1,450	478	-329	-311	354	14,761	
1981 (Est.).....	277	-53	388	264	23	9,338	1,500	602	-1,860	-114	258	13,445	
1979-Aug.....	47	-31	120	-24	-4	-338	192	100	-198	38	-lr	2,378	
Sept.....	-73	-251	854	-18	-7	8,959	17	19	-1,182	-161	39	9,116	
Oct.....	65	-415	221	-40	-6	-422	16	-22	1,711	-367	88	-1,968	
Nov.....	95	-100	-30	-20	-3	-466	179	124	-67	275	20	1,418	
Dec.....	242	142	-107	237	42	1,481	8	42	224	142	-236	12	
1980-Jan.....	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644	
Feb.....	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,706	
Mar.....	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961	
Apr.....	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,819	
May.....	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523	
June.....	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209	
July.....	77	-117	1	-31	-4	-658	-36	-11	130	-792	105	-5,751	
Aug.....	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	397	
Fiscal 1980.....	1,143	-1,025	-586	147	71	-1,299	865	-533	1,041	-173	1,686	1,069	

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

Note: Figures may not add due to rounding.

* Less than \$50,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions October 1, 1979 through AUGUST 31, 1980

(In millions of dollars)

Classification (trust funds)	Receipts				Outlays				Unified budget outlays attributable to trust funds				Excess of receipts, or outlays (-)		
	Total in trust funds	Trust in interfund and proprietary receipts	Receipts of trust funds	Interfund transactions	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total ^{a/}		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Federal old-age and survivors insurance.....	91,273	-1,441	92,714	3,316	89,398	93,739	*	93,739	557	936	1,822	-	3,316	90,423	
Federal disability insurance.....	15,467	14	15,454	722	16,792	13,931	13	13,917	118	160	444	-	722	13,195	
Federal hospital insurance.....	22,754	22	22,733	2,135	20,598	22,127	22	*	22,106	871	227	1,037	-	2,135	19,971
Federal supplementary medical insurance.....	9,306	-1	9,307	6,648	2,659	9,734	-1	*	9,735	6,237	-	411	-	6,648	3,087
Federal employees retirement.....	10,507	6	10,501	7,135	3,365	12,260	6	*	12,254	117	2,069	4,949	-	7,135	5,119
Federal employee life and health benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-1,753
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-861
Airport and airway.....	2,111	-	2,111	397	1,713	959	-	-	-	-	-	-	-	-	397
General revenue sharing.....	6,855	-	6,855	-	6,835	6,828	-	-	-	-	-	-	-	-	6,828
Highway.....	7,115	*	7,115	1,015	6,100	8,174	*	*	8,174	-	-	1,015	-	1,015	7,159
Black lung.....	629	-	629	376	253	627	-	-	627	-	-	-	-	-	376
Military Assistance Advances.....	6,514	6,514	-	-	-	7,835	-	6,514	1,321	-	-	-	-	-	251
Railroad Retirement.....	2,700	-22	2,723	625	2,098	4,319	1,420	-	2,899	313	-	-	-	-	2,724
Unemployment.....	15,885	-	15,885	848	15,037	14,728	-	-	14,728	-	-	848	*	848	-176
Veterans Life Insurance.....	1,045	426	619	619	-	883	-	-	426	458	-	617	2	619	-162
All other Trust funds.....	1,481	1,115	366	315	50	1,066	1	1,115	-49	87	-	22	207	315	-364
Total.....	193,643	6,632	187,011	24,152	162,859	196,022	1,461	8,055	186,507	8,301	3,392	11,874	585	24,152	162,355
															505

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concepts as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa,

but exclude \$17 million in trust payments to Federal funds.

^{1/} For content see columns (7) and (8).

^{2/} For content see columns (10)-(13).

^{3/} Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

^{4/} Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The May 1980 obligations data is not included in this issue due to certain unavoidable delays in processing.
This data will be published in subsequent Bulletins.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/			Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:										
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/	Total 3/	Federal Reserve	Other depositaries 4/					
1971.....	1,274	7,372	-	8,755	419	-	187	-	441	108	109
1972.....	2,344	7,634	139	10,117	252	179	54	-	471	129	107
1973.....	4,038	8,433	106	12,576	243	117	41	-	586	70	107
1974.....	2,919	6,152	88	9,159	276	135	19	-	602	54	106
1975.....	5,773	1,475	343	7,591	369	76	35	-	752	46	-
1976.....	11,975	2,854	7	14,836	235	55	70	-	819	50	-
T.Q.....	13,299	4,119	-	17,418	184	-18	195	-	818	-	16,065
1977.....	15,740	3,364	-	19,104	147	31	175	355	717	3	-
1978.....	16,647	5,797	-	22,444	257	11	136	275	570	-2	-
1979.....	6,489	17,687	-	24,176	253	33	64	138	632	-19	*
1979-Sept.....	6,489	17,687	-	24,176	253	33	64	138	632	-19	*
Oct.....	2,209	8,251	-	10,460	178	14	45	38	683	-21	-
Nov.....	2,590	3,001	-	5,591	175	9	53	32	717	-19	-
Dec.....	4,075	11,849	-	15,924	268	15	56	31	734	-5	60
1980-Jan.....	2,931	13,671	-	16,602	322	14	57	30	782	-6	-
Feb.....	2,417	8,271	-	10,688	272	20	55	30	832	-7	-
Mar.....	2,334	5,820	-	8,154	205	20	59	30	892	-9	-
Apr.....	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-
May.....	4,523	6,139	-	10,662	233	13	83	30	869	-4	-
June.....	3,199	10,893	-	14,092	384	36	60	30	855	-9	-
July.....	3,954	6,478	-	10,432	309	12	59	30	833	-10	*
Aug.....	2,742	9,752	-	12,494	500	6	61	30	803	-10	-
Sept.....	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-
											23,211

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury

and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals						
	Federal Reserve accounts 1/		Tax and loan note accounts				
	Credits 2/	Received through remittance option tax and loan depositaries	Withdrawals 3/	Proceeds from sales of securities 4/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1970.....	-	-	-	16,683	2,578	132,460	151,721
1971.....	-	-	-	19,375	2,849	131,121	153,346
1972.....	-	-	-	15,812	3,314	145,797	164,920
1973.....	-	-	-	10,571	3,270	171,828	185,669
1974.....	-	-	-	9,072	3,104	197,091	209,267
1975.....	725,280	722,427	2,897	3,366	218,149	224,412	229,090
1976.....	810,481	804,282	-	3,676	225,201	228,877	227,494
T.O.....	209,758	208,434	-	910	58,457	59,367	58,105
1977.....	875,071	872,627	-	3,908	267,125	271,033	271,787
1978.....	952,116	951,209	-	3,838	302,496	306,334	303,901
1979.....	983,693	54,068	1,047,919	-	2,666	296,809	299,475
1979-Sept.....	69,962	5,128	72,143	-	138	29,298	29,436
Oct.....	86,495	4,402	95,177	-	156	22,120	22,276
Nov.....	94,200	4,373	98,192	-	147	23,301	23,448
Dec.....	80,428	5,553	84,496	-	139	30,762	30,901
1980-Jan.....	87,351	4,604	93,099	-	162	22,883	23,045
Feb.....	90,618	4,707	95,839	-	126	25,527	25,653
Mar.....	100,389	5,467	105,939	-	116	30,620	30,736
Apr.....	115,391	5,546	118,710	-	107	30,959	31,066
May.....	113,302	5,168	118,508	-	96	25,779	25,875
June.....	104,647	6,882	112,853	-	93	37,241	37,334
July.....	95,983	5,363	100,591	-	90	24,436	24,526
Aug.....	92,984	5,455	99,651	-	79	22,582	25,661
Sept.....	100,673	6,527	105,840	-	74	30,345	30,419
Balances							
Fiscal year or month	End of period		During period				
	High		Low		Average		
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve
1970.....	1,005	6,929	1,916	7,990	7	894	1,077
1971.....	1,274	7,372	1,987	8,532	7	846	973
1972.....	2,344	7,634	3,392	10,251	397	1,737	1,894
1973.....	4,038	8,433	5,017	10,854	2	800	2,342
1974.....	2,919	6,152	4,361	9,340	2	520	2,102
1975.....	5,773	1,473	9,766	7,249	*	7	2,786
1976.....	11,972	2,856	11,972	4,260	*	67	5,105
T.O.....	13,296	4,118	13,296	4,456	2,854	287	7,824
1977.....	15,740	3,364	16,115	6,286	1,204	118	8,035
1978.....	16,647	5,797	16,647	8,134	1,199	61	6,946
1979.....	6,489	17,687	16,647	17,687	*	73	4,741
1979-Sept.....	6,489	17,687	6,489	17,687	2,786	1,225	4,073
Oct.....	2,209	8,251	4,301	12,331	2,209	5,943	3,105
Nov.....	2,590	3,001	3,446	5,829	2,487	765	3,065
Dec.....	4,075	11,849	4,139	13,354	2,274	286	2,963
1980-Jan.....	2,931	13,671	3,961	15,400	2,474	2,793	3,110
Feb.....	2,417	8,271	4,545	10,348	2,222	5,081	3,379
Mar.....	2,334	5,820	3,827	9,920	1,739	87	2,772
Apr.....	4,561	13,869	5,534	13,869	508	76	2,647
May.....	4,523	6,139	4,523	10,722	1,702	3,265	2,828
June.....	3,199	10,893	5,056	12,783	1,479	*	2,925
July.....	3,954	6,478	4,047	9,301	2,387	2,044	3,120
Aug.....	2,742	9,752	4,246	9,848	1,941	273	3,297
Sept.....	4,102	16,888	4,595	17,894	1,681	2,092	3,237

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968.....	296,199,012.3	10,367	10,256	111
1969.....	296,202,494.6	10,367	10,256	112
1970.....	306,630,399.9	10,732	10,623	109
1971.....	289,490,759.6	10,132	10,019	113
1972.....	273,950,419.3	10,410 3/	10,303	107
1973.....	273,954,660.5	11,567 3/	10,460	107
1974.....	275,968,413.1	11,652	11,652	-
1975.....	274,705,260.3	11,599	11,599	-
1976.....	274,679,167.8	11,598	11,598	-
1977.....	277,544,111.9	11,719	11,719	-
1978.....	276,420,310.8	11,671	11,671	-
1979-Sept.....	265,918,769.1	11,228	11,228	*
Oct.....	265,129,405.1	11,194	11,194	-
Nov.....	263,168,284.7	11,112	11,112	-
Dec.....	264,601,798.2	11,172	11,172	60
1980-Jan.....	264,599,629.1	11,172	11,172	-
Feb.....	264,599,575.5	11,172	11,172	-
Mar.....	264,599,575.5	11,172	11,172	-
Apr.....	264,599,575.5	11,172	11,172	-
May.....	264,599,575.5	11,172	11,172	-
June.....	264,599,575.5	11,172	11,172	-
July.....	264,599,575.5	11,172	11,172	*
Aug.....	264,591,087.0	11,172	11,172	-
Sept.....	264,514,378.8	11,168	11,168	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1963, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18,

1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at \$35 per fine troy ounce until May 8, 1972, when they were revalued at \$38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to \$822 million. Gold assets were valued at \$38 per fine troy ounce until October 18, 1973, when they were revalued at \$42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 31, 1973. The increment amounted to \$1,157 million.

* Less than \$500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1971.....	54	20	4	218	1	*	321	51,304	51,922
1972.....	53	20	4	215	1	*	320	54,572	55,184
1973.....	52	20	4	213	1	*	320	59,664	60,273
1974.....	51	20	3	212	1	*	321	65,185	65,793
1975.....	50	20	3	211	1	*	322	72,093	72,700
1976.....	50	20	3	210	1	*	322	79,028	79,634
T.O.....	49	20	3	209	1	*	322	79,597	80,201
1977.....	49	20	3	208	1	*	317	87,349	87,947
1978.....	48	20	3	207	1	*	313	96,566	97,159
1979.....	48	20	3	207	1	*	312	106,681	107,270
1980-Jan.....	48	20	3	206	1	*	311	108,927	109,515
Feb.....	48	20	3	206	1	*	311	109,168	109,757
Mar.....	48	20	3	206	1	*	311	110,592	111,180
Apr.....	48	20	3	206	1	*	310	111,501	112,089
May.....	48	20	3	206	1	*	310	113,166	113,754
June.....	48	20	3	206	1	*	310	114,500	115,087
July.....	48	20	3	206	1	*	310	115,660	116,247
Aug.....	48	19	3	206	1	*	310	116,930	117,517

End of fiscal year or month	Coin			Total	Total Currency and Coin in circula- tion 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total			
1971.....	482	5,990	6,472	58,393	282.03	
1972.....	633	6,383	7,016	62,201	297.84	
1973.....	705	6,793	7,498	67,771	322.11	
1974.....	765	7,275	8,040	73,833	348.44	
1975.....	816	7,681	8,496	81,196	380.06	
1976.....	941	8,303	9,244	88,877	413.17	
T.O.....	951	8,397	9,348	89,548	415.37	
1977.....	999	8,877	9,876	97,823	450.08	
1978.....	1,063	9,441	10,504	107,663	491.52	
1979.....	1,435	10,011	11,446	118,716	536.74	
1979-Aug.....	1,440	9,988	11,428	118,914	538.61r	
Sept.....	1,435	10,011	11,446	118,716	536.74	
Oct.....	1,438	10,070	11,508	120,125	542.66	
Nov.....	1,445	10,143	11,588	122,082	551.03	
Dec.....	1,441	10,216	11,658	125,600	566.49	
1980-Jan.....	1,445	10,196	11,641	121,157	546.07	
Feb.....	1,456	10,224	11,680	121,436	546.63	
Mar.....	1,461	10,302	11,763	122,943	553.37	
Apr.....	1,473	10,401	11,874	123,963	577.52	
May.....	1,472	10,468	11,940	125,694	564.63	
June.....	1,474	10,536	12,010	127,097	570.44	
July.....	1,476	10,614	12,090	128,337	575.47r	
Aug.....	1,477	10,672	12,149	129,666 7/	580.90	

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than \$500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
	Total <u>1/</u>	Public debt securi- ties <u>1/</u>	Agency securi- ties	Government accounts			'The public' <u>2/</u>		
				Total	Public debt securi- ties	Agency securi- ties	Total	Public debt securi- ties	Agency securi- ties
1971.....	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972.....	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973.....	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974.....	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975.....	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976.....	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.O.....	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977.....	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978.....	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979.....	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1979-Mar.....	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
1979-Aug.....	820,385	813,140	7,245	180,046	178,569	1,477	660,339	634,571	5,768
Sept.....	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct.....	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734
Nov.....	840,965	833,388	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec.....	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan.....	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb.....	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar.....	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123	5,506
Apr.....	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May.....	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June.....	884,381	877,614	6,758	196,385	194,904	1,481	687,997	682,710	5,287
July.....	888,367	881,682	6,685	190,034	189,159	1,474	697,734	692,523	5,211
Aug.....	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,183

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to

exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt <u>1/</u>	Computed annual interest- bearing public debt <u>2/</u>	Computed annual interest rate						
			Total interest- bearing public debt <u>1/</u>	Marketable issues			Nonmarketable		
				Total	Treasury Bills <u>3/</u>	Notes	Treasury bonds	Other <u>4/</u>	Government account series <u>5/</u>
1971.....	396,289	20,254	5,141	5,210	4,516	6,519	3,759	4,608	5,375
1972.....	425,360	21,545	5,093	5,099	4,188	6,312	4,018	4,636	5,475
1973.....	456,353	26,591	5,872	6,129	6,591	6,412	4,393	5,138	5,880
1974.....	473,238	30,741	6,560	7,030	8,416	6,529	4,755	5,374	6,430
1975.....	532,122	33,509	6,352	6,533	6,253	7,058	5,339	5,387	6,614
1976.....	619,254	39,494	6,436	6,559	5,819	7,352	5,654	3,452	6,789
T.O.....	633,560	40,683	6,478	6,591	5,784	7,356	5,811	5,487	6,871
1977.....	697,629	44,481	6,424	6,481	5,656	7,066	6,120	5,603	6,921
1978.....	766,971	53,885	7,126	7,388	7,668	7,397	6,587	5,726	7,491
1979.....	819,007	64,946	8,057	8,592	10,110	8,130	7,153	5,968	8,167
1979-Mar.....	792,344	60,545	7,763	8,290	9,854	7,814	6,912	5,925	7,746
1979-Aug.....	819,007	64,946	8,057	8,592	10,110	8,130	7,153	5,968	8,167
Sept.....	825,736	66,589	8,196	8,762	10,531	8,260	7,029	6,011	8,262
Oct.....	832,730	69,228	8,456	9,089	11,183	8,459	7,138	6,063	8,485
Nov.....	843,960	71,367	8,606	9,312	11,648	8,562	7,139	6,090	8,476
1980-Jan.....	846,517	72,584	8,731	9,471	11,998	8,633	7,210	6,148	8,533
Feb.....	854,591	74,975	8,951	9,744	12,396	8,838	7,469	6,157	8,715
Mar.....	862,211	79,386	9,390	10,340	13,391	9,056	8,193	6,046	8,903
Apr.....	868,866	81,889	9,617	10,590	13,996	9,109	8,285	6,233	8,988
May.....	873,529	80,527	9,401	10,323	13,077	9,179	8,358	6,234	8,750
June.....	876,275	78,252	9,097	9,867	11,795	9,199	8,360	6,209	8,717
July.....	880,395	77,065	8,913	9,567	10,748	9,204	8,402	6,237	8,721
Aug.....	888,733	77,876	8,921	9,544	10,486	9,287	8,461	6,225	8,796
Sept.....	906,402	80,437	9,032	9,608	10,436	9,443	8,466	6,221	9,081

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on

the rate of effective yield for issue sold at premium or discount.

Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(in millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971.....	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972.....	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973.....	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974.....	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975.....	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976.....	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.....	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977.....	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978.....	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1979-Mar.....	792,344	500,400	165,459	270,803	64,139	291,944	80,417
1979-Sept.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440
Oct.....	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov.....	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec.....	843,960	530,731	172,644	283,379	74,708	313,229	79,517
1980-Jan.....	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb.....	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar.....	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr.....	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May.....	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June.....	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July.....	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug.....	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept.....	906,402	594,506	199,832	310,903	83,772	311,896	72,727

End of fiscal year or month	Nonmarketable - Continued						Other	
	Invest- ment series	Depos- itory series	Foreign series			Govern- ment account series 4/		
			Government		Public			
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated			
1971.....	2,347	23	7,606	1,664	-	82,784	\$,389	
1972.....	2,310	22	16,913	2,072	-	89,598	1,322	
1973.....	2,275	19	26,781	1,743	-	101,738	1,407	
1974.....	2,271	16	23,412	1,599	-	115,442	2,002	
1975.....	2,267	16	21,617	1,599	-	124,173	1,361	
1976.....	2,263	9	19,901	1,599	-	130,557	2,611	
T.Q.....	2,262	9	19,215	1,599	-	128,640	3,419	
1977.....	2,247	7	20,510	1,289	-	140,113	14,543	
1978.....	2,246	8	20,912	768	-	153,271	24,813	
1979.....	2,245	6	23,965	-	4,150	176,360	25,149	
1979-Mar.....	2,245	6	21,266	-	4,150	153,765	27,348	
1979-Sept.....	2,245	6	23,965	-	4,150	176,360	25,149	
Oct.....	2,245	6	23,860	-	4,150	175,267	24,996	
Nov.....	2,245	6	23,895	-	5,269	176,992	25,080	
Dec.....	2,245	6	23,551	-	5,269	177,460	25,183	
1980-Jan.....	2,245	6	23,608	-	6,437	174,904	25,413	
Feb.....	2,245	6	23,206	-	6,437	178,415	25,085	
Mar.....	2,245	9	20,464	-	6,437	175,451	24,468	
Apr.....	-	11	19,813	-	6,437	179,652	24,196	
May.....	-	11	19,488	-	6,437	182,642	24,145	
June.....	-	11	19,023	-	6,437	186,842	24,154	
July.....	-	11	19,342	-	6,437	181,479	24,011	
Aug.....	-	11	19,408	-	6,437	182,447	24,159	
Sept.....	-	11	18,721	-	6,437	189,848	24,153	

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and

Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971.....	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972.....	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973.....	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974.....	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975.....	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.....	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977.....	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978.....	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1979-Mar.....	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
1979-Sept.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
Oct.....	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov.....	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478
Dec.....	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan.....	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb.....	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar.....	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr.....	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May.....	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June.....	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July.....	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug.....	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept.....	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971.....	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972.....	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973.....	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974.....	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975.....	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976.....	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977.....	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978.....	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1979-Mar.....	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
1979-Sept.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,408	8,567
Oct.....	4,933	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov.....	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec.....	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906
1980-Jan.....	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb.....	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar.....	4,688	4,274	445	11,925	7,877	3,945	2,316	1,433	9,477	10,557
Apr.....	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May.....	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June.....	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July.....	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug.....	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept.....	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning

February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guaranteed Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than \$500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department		Housing and Urban Development Department		Other independent agencies			
		Ramily housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971.....	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972.....	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973.....	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974.....	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975.....	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976.....	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.....	11,678	1,136	578	4,145	3,501	-	250	1,975	2
1977.....	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978.....	8,881	897	601	3,166	2,141	-	250	1,825	2
1979.....	7,232	767	551	3,004	933	-	250	1,725	1
1979-Mar.....	7,832	839	580	3,141	1,195	-	250	1,825	2
1979-Aug.....	7,245	777	552	3,004	935	-	250	1,725	1
Sept.....	7,232	767	551	3,004	933	-	250	1,725	1
Oct.....	7,213	757	547	3,004	928	-	250	1,725	1
Nov.....	7,132	748	545	3,004	859	-	250	1,725	1
Dec.....	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan.....	7,066	729	539	2,979	823	-	250	1,725	1
Feb.....	7,011	719	546	2,979	791	-	250	1,725	1
Mar.....	6,993	709	550	2,979	778	-	250	1,725	1
Apr.....	6,905	688	537	2,937	766	-	250	1,725	1
May.....	6,871	679	531	2,937	748	-	250	1,725	1
June.....	6,768	674	524	2,877	717	-	250	1,725	1
July.....	6,685	661	516	2,842	690	-	250	1,725	1
Aug.....	6,651	651	508	2,842	674	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1971.....	1,790	7,923	5,705	6,652	-	14,996	20
1972.....	1,805	7,848	6,188	7,393	-	18,560	20
1973.....	2,348	12,149	6,673	9,058	-	21,087	20
1974.....	2,475	18,622	7,995	11,067	-	25,232	20
1975.....	2,896	21,250	9,497	14,192	278	28,237	20
1976.....	3,694	19,390	10,298	10,060	958	29,863	20
T.O.....	3,901	19,111	10,791	16,566	701	30,685	20
1977.....	4,061	19,206	11,693	18,719	2,008	31,491	20
1978.....	4,317	27,443	11,555	20,198	5,135	38,353	20
1979.....	785	45,518	2,676	17,075	29,297	46,378	20
1979-Mar.....	4,728	22,132	10,881	19,350	3,462	33,350	20
1979-Aug.....	785	45,054	3,427	17,075	28,033	46,108	20
Sept.....	785	45,518	2,676	17,075	29,297	46,378	20
Oct.....	584	47,521	2,676	16,006	32,189	46,861	20
Nov.....	584	49,040	2,676	16,006	33,547	47,278	20
Dec.....	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan.....	584	49,286	2,144	15,106	36,584	49,031	-
Feb.....	584	49,427	2,144	15,106	37,240	50,139	-
Mar.....	584	51,568	2,144	15,106	38,446	51,614	-
Apr.....	584	52,729	2,144	13,940	41,039	52,456	-
May.....	584	54,229	2,144	13,940	41,629	52,573	-
June.....	584	53,656	2,144	13,940	42,058	52,389	-
July.....	584	53,143	1,821	12,765	45,111	52,114	-
Aug.....	584	52,939	1,821	12,765	44,824	52,001	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Dutlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P. L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1971.....	-	268	1,226	-	1,315	6,005	-	962	1,090	-	80	685	-	-	15
1972.....	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973.....	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974.....	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975.....	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976.....	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.....	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977.....	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978.....	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979.....	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1979-Mar.....	-	-	252	-	-	3,141	-	-	630	-	-	318	-	-	10
1979-Aug.....	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Sept.....	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Oct.....	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Nov.....	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Dec.....	-	-	252	-	25	2,979	-	-	630	-	-	318	-	-	10
1980-Jan.....	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Feb.....	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar.....	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr.....	-	-	252	-	42	2,937	-	-	630	-	-	318	-	-	10
May.....	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June.....	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July.....	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug.....	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/					
	Office of Secretary 4/			Government National Mortgage Association 5/			Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1971.....	-	3	248	-	81	1,626	-	91	691	-	99	1,650
1972.....	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973.....	-	3	240	-	95	1,938	-	41	444	-	243	1,300
1974.....	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975.....	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976.....	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.....	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977.....	-	5	235	-	165	980	-	102	342	-	54	1,105
1978.....	-	14	221	-	174	806	-	32	311	-	234	871
1979.....	-	-	221	-	68	738	-	-	311	-	94	777
1979-Mar.....	-	-	221	-	-	795	-	-	311	-	-	857
1979-Aug.....	-	-	221	-	-	738	-	-	311	-	-	777
Sept.....	-	-	221	-	-	738	-	-	311	-	-	777
Oct.....	-	-	221	-	-	738	-	-	311	-	-	777
Nov.....	-	-	221	-	-	738	-	-	311	-	-	777
Dec.....	-	-	221	-	7	731	-	-	311	-	18	759
1980-Jan.....	-	-	221	-	-	731	-	-	311	-	-	759
Feb.....	-	-	221	-	-	731	-	-	311	-	-	759
Mar.....	-	-	221	-	-	731	-	-	311	-	-	759
Apr.....	-	-	221	-	12	719	-	-	311	-	30	729
May.....	-	-	221	-	-	719	-	-	311	-	-	729
June.....	-	-	221	-	18	701	-	-	311	-	42	687
July.....	-	-	221	-	6	695	-	-	311	-	29	687
Aug.....	-	-	221	-	-	695	-	-	311	-	-	657

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt
Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length ^{1/}
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1971.....	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972.....	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973.....	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975.....	210,382*	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976.....	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.O.....	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977.....	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978.....	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979.....	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1978-Mar.....	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1979-Aug.....	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs. 8 mos.
Sept.....	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
Oct.....	389,074	182,297	134,205	32,325	19,938	20,309	3 yrs. 8 mos.
Nov.....	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs. 10 mos.
Dec.....	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.
1980-Jan.....	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb.....	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar.....	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr.....	435,283	207,942	141,992	40,111	23,140	22,079	3 yrs. 8 mos.
May.....	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June.....	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July.....	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug.....	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.

Sources: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length

of the interest-bearing marketable public debt is computed on that

part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt ^{1/}	Other debt ^{1/ 2/}	Public debt	Other debt	Public debt ^{1/}	Other debt ^{1/}
1971.....	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972.....	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973.....	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974.....	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975.....	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976.....	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.O.....	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977.....	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978.....	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979.....	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1979-Mar.....	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
1979-Sept.....	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct.....	879,000	827,879	826,178	1,701	825,736	1,701	442	-
Nov.....	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec.....	879,000	846,198	844,508	1,690	843,560	1,690	548	-
1980-Jan.....	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb.....	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar.....	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr.....	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May.....	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June.....	925,000	878,665	877,006	1,659	876,275	1,659	731	-
July.....	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug.....	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept.....	925,000	908,723	907,094	1,629	906,402	1,629	691	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT
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Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by \$525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, September 30, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding.....	\$907,701
Less amounts not subject to limit:	
Treasury.....	608
Federal Financing Bank.....	(*)
Total public debt subject to limit.....	<u>907,094</u>
Other debt subject to limit:	
Guaranteed debt of Government agencies.....	494
Specified participation certificates.....	1,135
Total other debt subject to limit.....	<u>1,629</u>
Total debt subject to limit.....	<u>908,723</u>
Statutory debt limit.....	<u>925,000</u>
Balance of statutory debt limit.....	<u>16,277</u>

Part B. - Application of Statutory Limitation, September 30, 1980

Amount outstanding

Classification

Interest-bearing debt:	
Marketable:	
Bills:	
Treasury.....	\$199,832
Notes:	
Treasury.....	310,903
Bonds:	
Treasury.....	83,772
Total marketable.....	<u>594,506</u>
Nonmarketable:	
Government:	
Depository series.....	11
Foreign series:	
Dollar denominated.....	18,721
Public:	
Foreign currency denominated.....	6,437
Government account series.....	189,848
Investment series.....	-
R.E.A series.....	1
State and local government series.....	23,632
United States individual retirement bonds.....	43
United States retirement plan bonds.....	173
United States savings bonds.....	72,727
United States savings notes.....	304
Total nonmarketable.....	<u>311,896</u>
Total interest-bearing debt.....	<u>906,402</u>
Non-interest-bearing debt:	
Matured debt.....	393
Other.....	906
Total non-interest-bearing debt.....	<u>1,299</u>
Total public debt outstanding.....	<u>907,701</u>

Source: Monthly Statement of the Public Debt of the United States.
* \$500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export- Import Bank of the United States 3/	Housing and Urban Development Department			
					Commodity Credit Corp- oration	Rural Electri- fication Adminis- tration	Secretary: Farmers Home Adminis- tration Programs 2/		Office of the Secretary			
									College housing loans 4/	Urban renewal fund	Other 5/	
1971.....	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352	
1972.....	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333	
1973.....	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351	
1974.....	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414	
1975.....	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455	
1976.....	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124	
T.O.....	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149	
1977.....	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264	
1978.....	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490	
1979.....	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210	
1979-Mar.....	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	731	
1979-Sept.....	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210	
Oct.....	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432	
Nov.....	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305	
Dec.....	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930	
1980-Jan.....	111,800	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999	
Feb.....	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060	
Mar.....	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124	
Apr.....	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524	
May.....	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336	
June.....	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357	
July.....	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438	
Aug.....	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508	
Sept.....	128,825	-	82,559	-	13,724	7,865	4,676	79	2,687	250	1,582	

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Ten- nessee Valley Author- ity	Transpor- ta- tion Dept.	Veterans Adminis- tration: Direct loan program	Saint Lawrence Seaway Develop- ment Corp.	Under Defense Produc- tion Act of 1950 8/	Other 9/	
	Gov- ern- ment	National Mortgage Assn. 6/									
	Other 7/	Helium fund									
1971.....	3,552	223	207	-	100	130	1,730	1,730	2,010	43	
1972.....	3,781	665	251	-	100	127	1,730	1,730	2,010	43	
1973.....	3,053	1,641	252	-	100	123	1,730	1,730	2,014	63	
1974.....	3,133	2,462	252	49	100	121	1,730	1,730	2,015	43	
1975.....	5,413	3,677	252	132	150	120	1,730	1,730	10/	44	
1976.....	6,124	4,666	251	191	150	118	1,730	1,730	10/	98	
T.O.....	5,907	4,878	252	201	150	118	1,730	1,730	10/	97	
1977.....	4,908	3,529	252	234	150	116	1,730	1,730	10/	223	
1978.....	5,248	3,969	252	319	150	115	1,730	1,730	317		
1979.....	5,587	3,969	252	395	150	113	1,730	1,730	-	490	
1979-Mar.....	5,380	3,969	252	334	150	113	1,730	1,730	-	364	
1979-Sept.....	5,587	3,969	252	395	150	113	1,730	1,730	-	490	
Oct.....	5,718	3,969	252	395	150	113	1,730	1,730	-	490	
Nov.....	5,865	3,969	252	395	150	113	1,730	1,730	-	490	
Dec.....	5,987	3,969	252	395	150	111	1,730	1,730	-	1,101	
1980-Jan.....	6,337	3,969	252	401	150	111	1,730	1,730	-	1,132	
Feb.....	6,272	3,969	252	415	150	111	1,730	1,730	-	1,153	
Mar.....	6,349	3,969	252	443	150	111	1,730	1,730	-	1,154	
Apr.....	6,559	3,969	252	456	150	111	1,730	1,730	-	1,178	
May.....	6,738	3,969	252	478	150	111	1,730	1,730	-	1,200	
June.....	6,788	3,969	252	482	150	111	1,730	1,730	-	1,232	
July.....	7,202	4,051	252	509	150	111	1,730	1,730	-	1,272	
Aug.....	7,263	4,051	252	520	150	111	1,730	1,730	-	1,343	
Sept.....	7,062	4,051	252	527	150	111	1,730	1,730	-	1,516	

FEDERAL DEBT

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ As of May 1980, the college housing loan program was transferred to the Department of Education.
- 5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.
- 6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.
- 7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NDAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1980

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Department of Energy:				Percent	
Bonneville Power Administration, Act of Aug. 20, 1937 as amended:					
Advance.....	Sept. 30, 1979	Sept. 30, 1981	March 31, Sept. 30	10-1/2	235
Do.....	do	Sept. 30, 2013	do	8.95	50
Do.....	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do.....	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do.....	Sept. 30, 1980	Sept. 30, 2015	do	13	115
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					525
Advances.....	Jan. 1, 1980	Jan. 1, 1981	Jan. 1, July 1	none	3,300
Advances.....	Various dates	do	do	12'	8,790
Advances.....	do	do	do	12-7/8	208
Do.....	do	do	do	10-3/8	213
Do.....	do	do	do	15-1/2	494
Do.....	do	do	do	15	372
Do.....	do	do	do	8-1/4	196
Do.....	do	do	do	9-3/8	156
Total.....					13,729
Export-Import Bank of the U.S., act of July 31, 1945, as amended:					
Notes, Series 1978.....	Various dates	Dec. 1, 1980	At maturity	8.81	.79
Federal Financing Bank, act of Dec. 29, 1973:					
Advances.....	Various dates	Various dates	At maturity	Various	82,559
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance.....	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	50
Do.....	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances.....	Various dates	Various dates	do	7-5/8	314
Do.....	do	do	do	7-7/8	385
Do.....	do	do	do	8	201
Do.....	do	do	do	8-3/8	142
Advances.....	June 30, 1975	June 30, 1990	do	8-1/4	202
Do.....	Various dates	Various dates	do	8-1/2	270
Advances.....	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do.....	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do.....	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do.....	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do.....	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Do.....	July 31, 1980	July 31, 1995	do	10%	16
Subtotal.....					2,173
Special war-risk insurance fund:					
Advances.....	Various dates	Various dates	June 30, Dec. 31	7	38
Do.....	do	do	do	6-1/4	34
Advance.....	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do.....	Various dates	Various dates	do	6-3/4	276
Do.....	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do.....	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do.....	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances.....	Various dates	Various dates	do	7-5/8	224
Do.....	do	do	do	7-7/8	214
Do.....	do	do	do	8-3/8	199
Do.....	do	do	do	8-1/4	99
Advance.....	June 30, 1975	June 30, 1990	do	8-1/2	75
Advances.....	Various dates	Various dates	do	8-1/2	135
Do.....	do	do	do	8-1/8	148
Do.....	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do.....	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do.....	July 31, 1980	July 31, 1995	do	10%	66
Subtotal.....					1,878
Total Federal Housing Administration.....					4,051
Federal Emergency Management Agency, Executive Order, April 1, 1979					
National Flood Insurance Fund, act of Aug. 1, 1968:					
Advances.....	Apr. 30, 1978	Oct. 1, 1980	1, Apr. 1	7-3/4	4
Do.....	Various dates	do	do	8	21
Do.....	do	do	do	7-7/8	9
Do.....	do	do	do	8-1/4	16
Do.....	do	do	do	8-5/8	11
Do.....	do	Various dates	do	8-3/8	13
Do.....	Oct. 26, 1978	July 1, 1981	Jan. 1, July 1	8-1/2	*
Do.....	Dec. 31, 1978	Oct. 1, 1980	Oct. 1, Apr. 1	9-3/8	144
Do.....	Various dates	Oct. 1, 1981	do	9	1
Do.....	Various dates	do	do	8-1/2	9
Do.....	July 1, 1979	do	do	9-1/8	86
Do.....	Aug. 13, 1979	do	do	8-7/8	35
Do.....	Various dates	Oct. 1, 1982	do	9-5/8	10
Do.....	do	do	do	10-3/8	110
Do.....	do	do	do	11-5/8	47
Advances.....	Various dates	Oct. 1, 1981	do	9-1/4	10
Do.....	do	Oct. 1, 1982	do	10-3/4	55

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other
Business-Type Activities Held by the Treasury, September 30, 1980—Continued
(in millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Federal Emergency Management Agency, Executive Order, April 1, 1979					Percent
National Flood Insurance Fund, act of Aug. 1, 1968--Cont.					
Do.....	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	9-1/2	34
Do.....	do	do	do	10-1/8	30
Do.....	do	do	do	13-1/4	22
Do.....	do	do	do	14	26
Do.....	do	July 1, 1982	do	8-7/8	61
Do.....	do	Oct. 1, 1982	do	9-1/8	15
Do.....	do	do	do	9-7/8	57
Do.....	do	do	do	9	30
Total Federal Emergency Management Agency.....					854
General Services Administration: Pennsylvania Avenue Development Corporation, act of October 27, 1972, as amended:					
Advances.....	Various dates	Various dates	At maturity	Various	35
Government National Mortgage Association, act of Aug. 2, 1954, as amended: Emergency home purchase assistance fund:					
Advances.....	Various dates	July 1, 1982	Jan. 1, July 1	7-3/4	9
Do.....	July	1, 1982	do	7-7/8	92
Do.....	do	do	do	8	53
Do.....	do	do	do	8-1/8	123
Do.....	do	do	do	8-3/8	394
Do.....	do	do	do	8-5/8	108
Do.....	do	do	do	8-7/8	145
Do.....	July 1, 1979	July 1, 1984	do	9	133
Advances.....	Various dates	July 1, 1983	do	9	48
Do.....	do	do	do	9-3/8	34
Do.....	do	do	do	9-1/8	55
Do.....	do	do	do	9-1/4	47
Advance.....	do	July 1, 1984	do	9-3/8	143
Do.....	do	do	do	10	147
A us.....	do	do	do	11-1/4	122
Advances.....	do	do	do	10-1/2	148
Advances.....	do	do	do	11-5/8	77
Do.....	do	do	do	13-1/2	121
Do.....	do	do	do	12-7/8	122
Do.....	do	do	do	10-3/8	53
Do.....	do	July 1, 1985	do	9-3/8	213
Do.....	do	do	do	10-1/3	3
Subtotal.....					2,394
Special assistance functions:					
Advances.....	July 1, 1976	July 1, 1981	Jan. 1, July 1	3-1/8	3
Do.....	do	do	do	3-3/8	6
Do.....	do	do	do	3-7/8	2
Advances.....	Various dates	Various dates	do	7-3/4	133
Do.....	do	do	do	7-1/4	48
Do.....	do	do	do	7-3/8	24
Do.....	do	do	do	7-1/2	242
Do.....	do	do	do	7-5/8	216
Do.....	do	Various dates	do	8-3/8	58
Do.....	do	July 1, 1981	do	6-3/4	50
Do.....	do	Various dates	do	6-7/8	210
Do.....	do	July 1, 1981	do	6-3/8	23
Do.....	do	do	do	6-1/8	190
Do.....	do	Various dates	do	7	61
Do.....	do	July 1, 1982	do	7-1/8	45
Do.....	May 23, 1978	do	do	8	5
Do.....	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do.....	July 1, 1979	July 1, 1984	do	9	1,090
Advances.....	Various dates	July 1, 1983	do	9	157
Do.....	do	do	do	9-1/8	49
Advances.....	do	July 1, 1984	do	10-1/2	201
Advances.....	do	do	do	10-5/8	44
Do.....	do	do	do	13-1/2	88
Do.....	do	do	do	12-7/8	57
On.....	do	July 1, 1985	do	9-3/8	1,640
Do.....	do	do	do	10-1/8	17
Subtotal.....					4,669
Total Government National Mortgage Association.....					7,063
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator.....	Various dates	Various dates	Interest cancelled pursuant to F.L. 93-32, approved May 11, 1973.	none	7,865
Rural Telephone Bank, act of June 30, 1972:					
Advances.....	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do.....	do	do	do	7-3/8	8
Do.....	do	Various dates	do	7-1/2	10
Do.....	do	June 30, 2024	do	7-5/8	10
Do.....	do	Various dates	do	7-7/8	30
Do.....	do	do	do	8-1/8	61
Do.....	do	June 30, 2024	do	8-3/4	12
Do.....	do	Various dates	do	8-1/2	37
Do.....	do	do	do	8-1/4	48
Do.....	do	do	do	8	11
Do.....	do	do	do	8-3/8	54
Advance.....	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do.....	July 26, 1973	Various dates	do	7-3/4	24
Advances.....	Various dates	June 30, 2024	do	8-7/8	6
Do.....	do	do	do	9	53
Do.....	do	do	do	9-1/8	12
Do.....	do	do	do	9-1/4	4
Advance.....	do	June 30, 2029	do	10-1/8	6
Advance.....	do	do	do	10-3/8	14
Advance.....	do	do	do	11-1/2	27
Do.....	do	do	do	12-3/8	13
Do.....	do	do	do	12	22
Do.....	do	do	do	10-5/8	5
Do.....	do	June 30, 2030	do	10	27
Do.....	do	do	do	10-1/8	11
Do.....	do	do	do	10-5/8	7
Total.....					5

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1980—Continued
(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended: Revenue bonds.....	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	Percent none	111
Secretary of Agriculture, Farmers Home Administration: Rural housing insurance fund, act of July 15, 1949, as amended: Notes.....	June 16, 1961	June 30, 1993	June 30, Dec. 31	3-3/4	15
Notes.....	Various dates	Various dates	do	3-7/8	121
Do.....	do	do	do	4	220
Do.....	do	do	do	4-1/4	65
Do.....	do	do	do	4-1/8	135
Advances.....	Oct. 1, 1979	Oct. 1, 1980	do	7.210	1,650
Subtotal.....					2,206
Agricultural Credit insurance fund, act of Aug. 14, 1946, as amended: Advances.....	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advances.....	June 30, 1976	June 30, 1981	do	7-3/4	326
Advances.....	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Advances.....	Various dates	June 30, 1983	do	9-3/8	526
Do.....	do	June 30, 1984	do	9-1/8	200
Do.....	do	June 30, 1984	do	9-1/4	350
Subtotal.....					1,850
Rural development insurance fund, act of Aug. 30, 1972: Advance.....	Mar. 17, 1977	June 30, 1996	June 30, Dec. 31	7-5/8	30
Advance.....	Oct. 2, 1972	June 30, 1993	do	5-7/8	25
Advances.....	Various dates	Various dates	do	8-1/8	335
Do.....	do	June 30, 1998	do	8-3/4	10
Do.....	do	do	do	8-5/8	40
Advances.....	Various dates	June 30, 1998	June 30, Dec. 31	5-7/8	50
Advance.....	June 30, 1979	do	do	9-1/4	25
Advance.....	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Advance.....	Mar. 12, 1980	do	do	11-5/8	40
Do.....	Apr. 9, 1980	do	do	12-1/2	10
Do.....	Aug. 22, 1980	do	do	10-1/8	25
Do.....	Sept. 30, 1980	do	do	10-3/4	20
Subtotal.....					620
Total, Secretary of Agriculture, Farmers Home Administration.....					4,676
Department of Education:					
College housing loans, act of Apr. 20, 1950 as amended: Advance.....	Jan. 1, 1980	Jan. 1, 1961	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development:					
Housing for the Elderly or Handicapped, act of 1959: Advances.....	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do.....	do	Oct. 1, 1993	do	7-1/8	475
Do.....	do	Oct. 1, 1994	do	8.06	790
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968: Advance.....	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advance.....	Various dates	Various dates	do	7-7/8	*
Advance.....	May 26, 1976	July 1, 1985	do	7-3/4	1
Do.....	July 1, 1976	July 1, 1986	do	8	*
Do.....	Various dates	do	do	7-1/2	1
Do.....	Jan. 1, 1977	do	do	7	*
Do.....	July 1, 1977	July 1, 1987	do	7-3/8	*
Do.....	July 1, 1978	do	do	8-1/2	*
Do.....	Jan. 1, 1979	July 1, 1989	do	9	*
Do.....	July 1, 1979	do	do	9-7/8	3
Subtotal.....					7
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970: Advances.....	Various dates	Various dates	Jan. 1, July 1	8	8
Advances.....	do	do	do	7-7/8	23
Advances.....	do	do	do	7-3/4	2
Advances.....	do	do	do	7-1/2	83
Advances.....	do	July 1, 1987	do	7	2
Advances.....	do	do	do	7-1/8	2
Advances.....	do	Various dates	do	7-3/8	37
Do.....	do	July 1, 1987	do	7-5/8	46
Do.....	July 1, 1978	do	do	8-1/2	8
Do.....	Apr. 4, 1978	do	do	8-1/8	*
Do.....	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Various dates	do	do	do	8-5/8	2
Oct. 31, 1978	do	do	do	8-3/8	3
Advances.....	Various dates	do	do	9	19
Do.....	do	do	do	9-1/4	13
Do.....	do	do	do	9-1/8	1
Do.....	do	July 1, 1989	do	9-3/8	3
Advance.....	do	June 1, 1989	do	10-3/8	10
Advance.....	do	do	do	10-5/8	1
Advance.....	do	do	do	11-5/8	3
Do.....	do	do	do	12-7/8	4
Do.....	do	do	do	12-1/4	2
Do.....	do	do	do	10-1/2	*
Do.....	do	July 1, 1990	do	9-7/8	11
Do.....	do	do	do	10-3/4	4
Subtotal.....					284
Urban renewal fund, act of July 15, 1949, as amended: Note. Series URA.....	Various dates	On demand	Jan. 1, July 1	9-7/8	250
Total, Secretary of Housing and Urban Development.					1,831
Secretary of the Interior: Bureau of Mines: Helium fund, act of Sept. 13, 1960: Note.....	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4-1/8	21
Do.....	do	do	do	4-1/4	9
Note.....	Dec. 28, 1956	do	do	4-3/8	2

FEDERAL DEBT

Table FD-11. - Description of Government Corporations and Other
Business-Type Activities Held by the Treasury, September 30, 1980—Continued
(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Secretary of the Interior:				Percent	
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960: --Continued					
Notes.....	Various dates	do	do	4-1/2	11
Do.....	do	do	do	4-5/8	8
Do.....	do	do	do	4-3/4	4
Do.....	do	do	do	4-7/8	12
Notes.....	do	do	do	5	4
Do.....	do	do	do	5-1/8	4
Do.....	do	do	do	5-1/4	10
Do.....	do	do	do	5-3/8	13
Do.....	do	do	do	5-1/2	9
Do.....	do	do	do	5-5/8	5
Do.....	do	do	do	6-1/4	70
Do.....	do	do	do	6-5/8	11
Note.....	Apr. 10, 1970	do	do	6-3/4	1
Notes.....	Various dates	do	do	6-1/8	59
Note.....	July 28, 1972	do	do	6	1
Total.....					252
Secretary of Transportation:					
Rail Service Assistance, act of January 8, 1971:					
Advance.....	Apr. 20, 1980	Apr. 20, 1982	do	7	*
Subtotal.....					*
Regional Rail Reorganization, act of January 2, 1974:					
Advance.....	Dec. 1, 1979	Dec. 1, 1980	Maturity	12-7/8	60
Total.....					60
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds.....	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do.....	do	do	do	5-1/4	3
Do.....	do	do	do	5-3/8	1
Do.....	do	Dec. 31, 2018	do	5-3/4	2
Do.....	do	do	do	5-7/8	4
Revenue bond.....	June 12, 1969	do	do	6	1
Revenue bonds.....	Various dates	do	do	6-1/4	1
Do.....	do	do	do	6-1/2	2
Do.....	do	Various dates	do	6-5/8	2
Total.....					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances.....	May 26, 1980	May 26, 1981	Quarterly	10-1/2	150
International Communication Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA).....	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do.....	do	do	do	2	1
Do.....	do	do	do	2-1/8	2
Do.....	do	do	do	2-1/2	1
Do.....	do	do	do	2-7/8	2
Do.....	do	do	do	3	1
Do.....	do	do	do	3-1/8	1
Do.....	do	do	do	3-1/4	3
Do.....	do	do	do	2-5/8	*
Do.....	do	do	do	2-3/4	*
Do.....	do	do	do	3-3/8	*
Do.....	do	do	do	4	*
Do.....	do	do	do	3-7/8	2
Do.....	do	do	do	3-5/8	*
Do.....	do	do	do	3-7/8	1
Do.....	do	do	do	4	*
Do.....	do	do	do	4	*
Do.....	do	do	do	3-7/8	*
Do.....	do	do	do	4-1/8	1
Do.....	do	do	do	4-7/8	*
Total.....					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements.....	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do.....	do	do	do	2-1/2	88
Do.....	do	do	do	2-3/4	53
Do.....	do	do	do	2-7/8	103
Do.....	do	do	do	3	119
Agreement.....	Dec. 31, 1956	do	do	3-3/8	50
Do.....	Mar. 29, 1957	do	do	3-1/4	50
Do.....	June 28, 1957	do	do	3-1/2	50
Do.....	Apr. 7, 1958	do	do	3-1/8	50
Do.....	Oct. 6, 1958	do	do	3-5/8	49
Agreements.....	Various dates	do	do	3-3/4	100
Do.....	do	do	do	3-7/8	392
Do.....	do	do	do	4-1/4	109
Do.....	do	do	do	4-1/2	100
Do.....	do	do	do	4-1/8	21
Agreement.....	Feb. 5, 1960	do	do	4-5/8	20
Agreements.....	Various dates	do	do	4	110
Total.....					1,730
Total securities.....					128,826

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, September 30, 1980

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities		Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by 1/				Total	Held by 1/	
			U.S. Govt. accounts and Federal Reserve banks	All other investors					U.S. Govt. accounts and Federal Reserve banks	All other investors
1980										
Oct. 1....	1-1/2%-EO Note	10/1/75	3	-						
Oct. 31....	8-7/8%-U Note	10/31/78	3,790	429	3,361					
Nov. 15....	3-1/2% Bond	10/3/60	1,723	595	1,128					
Nov. 15....	7-1/9%-J Note	11/15/77	4,600	810	3,790					
Nov. 30....	9-1/4%-V Note	11/30/78	3,195	365	2,830					
Dec. 31....	5-7/8%-F Note	12/7/76	2,692	38	2,654					
Dec. 31....	9-7/8%-W Note	1/02/79	3,546	557	2,989					
	Total.....		19,549	2,794	16,755					
1981										
Jan. 31....	9-3/4%-P Note	1/31/74	3,146	499	2,647					
Feb. 15....	7-7/8%-A Note	2/15/79	1,842	564	1,258					
Feb. 15....	7-3/8%-C Note	2/18/75	4,796	1,125	3,671					
Feb. 28....	9-3/4%-Q Note	2/28/79	2,887	426	2,461					
Mar. 31....	6-7/8%-H Note	3/8/77	2,809	248	2,561					
Mar. 31....	9-5/8%-R Note	4/9/79	3,516	733	2,783					
Apr. 1....	1-1/2%-EA Note	4/1/76	*	-	*					
Apr. 30....	9-3/4%-S Note	4/30/79	3,013	186	2,827					
May 15....	7-3/8%-D Note	1/26/76	2,020	191	1,829					
May 15....	7-1/2%-M Note	2/15/78	3,893	1,071	2,822					
May 31....	9-3/4%-T Note	5/31/79	2,542	411	2,131					
June 30....	6-3/4%-J Note	6/3/77	2,514	80	2,434					
July 31....	9-1/8%-U Note	7/2/79	3,057	332	2,725					
Aug. 15....	7-3/8%-V Note	7/31/79	3,222	351	2,871					
Aug. 15....	Bond	8/15/71	807	410	397					
Aug. 15....	7-5/8%-F Note	7/9/76	2,586	364	2,222					
Aug. 15....	8-3/8%-N Note	8/15/78	4,110	1,364	2,746					
Aug. 31....	9-5/8%-W Note	8/31/79	3,729	571	3,158					
Sept. 30....	6-3/4%-W Note	9/7/77	2,968	196	2,772					
Sept. 30....	10-1/8%-X Note	10/9/79	3,695	408	3,287					
Oct. 1....	1-1/2%-EO Note	10/1/76	14	-	14					
Oct. 31....	12-5/8%-Y Note	10/31/79	4,457	606	3,851					
Nov. 15....	7-3/4%-B Note	11/15/74	4,477	1,600	2,877					
Nov. 15....	75-G Note	10/12/76	2,543	388	2,155					
Nov. 30....	12-1/8%-Z Note	11/30/79	4,894	659	4,235					
Dec. 31....	7-1/4%-L Note	12/07/77	3,452	217	3,235					
Dec. 31....	11-3/8%-AB Note	12/31/79	4,307	577	3,730					
	Total.....		81,296	13,597	67,699					
1982										
Jan. 31....	11-1/2%-N Note	1/31/80	4,485	467	4,018					
Feb. 15....	6-3/8% Bond	2/15/72	2,702	1,016	1,686					
Feb. 15....	6-1/2%-D Note	1/6/77	2,697	59	2,638					
Feb. 28....	13-7/8%-P Note	2/29/80	4,498	545	3,953					
Mar. 31....	7-7/8%-G Note	3/6/78	2,853	245	2,608					
Mar. 31....	15%-Q Note	3/31/80	4,072	646	3,426					
Apr. 1....	1-1/2%-EA Note	4/1/77	*	-	*					
Apr. 30....	11-3/8%-R Note	4/30/80	4,574	539	4,035					
May 15....	87-A Note	5/15/75	2,747	1,450	1,297					
May 15....	75-E Note	4/4/77	2,613	53	2,560					
May 15....	9-1/4%-K Note	11/15/78	3,556	1,019	2,537					
May 31....	9-3/8%-S Note	6/04/80	4,284	374	3,910					
June 30....	8-1/4%-L Note	6/07/78	2,594	144	2,450					
June 30....	8-5/8%-T Note	6/30/80	5,215	715	4,500					
July 31....	8-7/8%-U Note	7/31/80	5,337	1,000	4,337					
Aug. 15....	8-1/8%-U Note	8/15/75	2,918	1,164	1,754					
Aug. 15....	9%-M Note	8/15/79	3,587	1,074	2,513					
Aug. 31....	11-1/8%-V Note	9/2/80	5,127	632	4,495					
Sept. 30....	8-3/8%-J Note	9/6/78	2,501	76	2,425					
Sept. 30....	11-7/8%-W Note	9/30/80	5,117	566	4,551					
Oct. 1....	1-1/2%-EO Note	10/01/77	1	-	1					
Nov. 15....	7-7/8%-Z Note	11/17/75	2,902	251	2,651					
Nov. 15....	7-1/8%-F Note	10/17/77	2,737	770	1,967					
Dec. 31....	9-3/8%-L Note	1/2/79	3,205	466	2,739					
	Total.....		80,322	13,271	67,051					
1983										
Feb. 15....	87-A Note	2/17/76	7,958	2,144	5,814					
Mar. 31....	9-1/4%-D Note	3/5/79	2,930	27	2,903					
Apr. 1....	1-1/2%-EA Note	4/1/78	*	-	*					
May 15....	7-7/8%-C Note	4/5/78	2,573	123	2,450					
May 15....	11-5/8%-G Note	11/15/79	3,618	905	2,713					
June 15....	83-3 1/4%-Bond	5/1/53	1,188	218	970					
June 30....	8-7/8%-E Note	7/2/79	3,123	455	2,668					
Aug. 15....	11-7/8%-T Note	2/15/80	4,285	1,176	3,109					
Aug. 15....	9-1/4%-K Note	5/15/80	6,570	3,265	3,405					
Sept. 30....	9-3/4%-F Note	10/10/79	2,802	374	2,438					
Oct. 1....	1-1/2%-EO Note	10/1/78	1	-	1					
Nov. 15....	77-B Note	11/15/76	2,309	101	2,208					
Nov. 15....	9-7/8%-L Note	8/15/80	5,832	1,965	3,867					
Dec. 31....	10-1/2%-H Note	12/31/79	2,701	242	2,459					
	Total.....		45,990	10,995	34,995					
1984										
Feb. 15....	7-1/4%-A Note	2/15/77	8,438	3,913	4,525					
Mar. 31....	14-1/4%-D Note	3/31/80	2,914	571	2,343					
Apr. 1....	1-1/2%-EA Note	4/1/79	*	-	*					
May 15....	9-1/4%-C Note	5/5/79	2,587	81	2,506					
June 30....	8-7/8%-E Note	6/30/80	3,726	542	3,184					
Aug. 15....	6-3/8% Bond	8/15/72	2,203	1,249	954					
Aug. 15....	7-1/4%-B Note	8/15/77	2,863	388	2,475					
Sept. 30....	12-1/8%-F Note	9/30/80	3,367	381	2,986					
	Total.....		26,098	7,125	18,973					
1985										
Feb. 15....	82-A Note	2/15/78	4,203	1,448	2,755					
Mar. 31....	10-3/8%-C Note	3/5/80	2,719	314	2,405					
May 15....	3-1/4% Bond	5/3/80	2,539	53	2,486					
May 15....	15-75-85	4/1/80	667	172	495					
Aug. 15....	8-1/4%-B Note	8/15/78	4/5/60	967	347					
Aug. 15....	9-5/8%-E Note	8/5/80	4/8/77	4,837	1,624					
Nov. 15....	11-3/4%-F Note	9/3/80	5/9/80	3,293	143					
	Total.....		22,312	4,101	15,124					
1986										
May 15....	7-7/8%-A Note	5/15/76	5,219	1,158	4,061					
Aug. 15....	8%-B Note	8/16/76	9,515	1,995	7,520					
Nov. 15....	6-1/8% Bond	11/15/71	1,196	864	332					
	Total.....		15,930	4,017	11,913					
1987										
Feb. 15....	97-8 Note	2/15/79	6,238	1,668	4,570					
May 15....	127-C Note	2/15/80	2,472	498	1,974					
Nov. 15....	7-5/8%-A Note	11/15/77	2,387	616	1,771					
	Total.....		11,097	2,782	8,315					
1988										
May 15....	8-1/4%-A Note	5/15/78	4,148	1,754	2,394					
Nov. 15....	8-3/4%-B Note	11/15/78	3,445	1,147	2,298					
	Total.....		7,593	2,901	4,692					
1989										
Feb. 15....	3-1/2% Bond	2/14/58	2,250	863	1,387					
May 15....	8-1/4% Bond	4/7/75	1,247	411	836					
Aug. 15....	10-3/4%-A Note	8/15/80	3,762	1,185	2,577					
	Total.....		7,259	2,459	4,800					
1990										
Feb. 15....	3-1/2% Bond	2/14/58	1,48	42	106					
May 15....	6-3/4% Bond	1/10/73	627	209	418					
Feb. 15....	7-7/8% Bond	1/6/78	1,501	153	1,348					
Aug. 15....	8-5/8% Bond	8/15/73	1,914	1,321	593					
Aug. 15....	7-1/2% Bond	7/11/78	1,768	131	1,637					
Nov. 15....	8-5/									

PUBLIC DEBT OPERATIONS

Table PDO-2 - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Description of new issue				Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
		Number of days to maturity <u>1/</u>	Amount of bids tendered	Amounts of bids accepted			
				Total Amount	On competitive basis <u>2/</u>	On noncompetitive basis <u>3/</u>	
<u>Regular weekly: (13-week and 26-week)</u>							
1980-June	5.....	Sept. 4 Dec. 4	91 182	6,522.2 6,011.3	3,870.5 3,795.1	3,497.3 3,489.7	373.1 305.4
	12.....	Sept. 11 Dec. 11	91 182	6,828.9 5,785.7	2,806.1 2,810.2	2,068.8 2,465.0	737.3 345.2
	19.....	Sept. 18 Dec. 18	91 182	6,225.6 7,336.8	3,912.6 3,904.2	3,328.2 3,681.0	584.3 223.2
	26.....	Sept. 25 Dec. 26	91 183	6,150.8 5,727.6	3,504.2 3,500.7	2,949.1 3,326.0	555.1 174.7
July	3.....	Oct. 2 1981-Jan. 2 1980-Oct. 9 1981-Jan. 8	91 183 91 182	5,981.2 6,870.4 7,080.9 7,015.4	4,002.9 4,009.3 4,010.4 4,007.5	3,334.6 3,736.3 273.0 3,160.7	668.3 849.7 3,418.9 422.5
	10.....	1980-Oct. 16 1981-Jan. 15	91 182	7,538.3 7,887.5	4,005.4 4,007.5	3,585.0 3,427.1	933.3 580.3
	17.....	1980-Oct. 23 1981-Jan. 22	91 182	8,208.0 7,064.3	4,008.4 4,007.5	3,186.1 2,446.7	822.4 1,560.8
	24.....	1980-Oct. 30 1981-Jan. 29	91 182	5,960.3 6,609.4	4,007.5 4,006.4	3,262.2 2,317.3	745.3 1,689.1
Aug.	7.....	1980-Nov. 6 1981-Feb. 5	91 182	6,126.9 7,833.2	4,014.2 4,008.5	3,246.8 3,566.3	767.4 442.2
	14.....	1980-Nov. 13 1981-Feb. 12	91 182	7,144.2 6,500.5	3,808.3 3,804.0	2,989.3 3,475.5	819.0 328.5
	21.....	1980-Nov. 20 1981-Feb. 19	91 182	5,925.3 5,806.4	3,814.5 3,808.4	3,115.6 3,373.1	698.9 435.4
	28.....	1980-Nov. 28 1981-Feb. 26	92 182	7,725.5 7,970.7	3,935.8 8,919.6	3,280.5 3,520.2	655.3 399.4
Sept.	4.....	1980-Dec. 4 1981-Mar. 5	91 182	6,716.7 7,137.3	3,825.4 3,820.5	2,988.0 3,205.9	837.4 614.6
	11.....	1980-Dec. 11 1981-Mar. 12	91 182	6,687.8 6,954.9	3,817.9 3,838.9	2,871.7 3,121.4	946.2 717.5
	18.....	1980-Dec. 18 1981-Mar. 19	91 182	6,808.4 6,100.0	3,818.4 3,816.9	2,983.6 3,353.3	834.8 463.6
	25.....	1980-Dec. 26 1981-Mar. 26	92 182	6,687.1 6,128.7	3,807.1 3,814.3	3,004.6 3,091.8	802.5 722.5
<u>52-weeks:</u>							
1979-Sept.	18.....	1980-Sept. 16	364	5,755.9	3,556.3	3,434.7	120.5
Oct.	16.....	Oct. 14	364	5,378.7	3,453.7	3,348.1	102.5
Nov.	13.....	Nov. 6	359	6,203.0	3,902.7	3,530.6	367.5
Dec.	11.....	Dec. 4	359	8,110.3	4,133.1r	3,881.0	157.8
1980-Jan.	8.....	1981-Jan. 2	359	6,337.5	4,018.4	3,812.8	202.8
Feb.	5.....	Jan. 29	359	5,920.5	3,988.6	3,824.1	161.2
Mar.	4.....	Feb. 26	359	6,301.8	4,020.4	3,763.1	246.2
Apr.	1.....	Mar. 26	359	6,447.5	4,010.0	3,727.3	282.7
	29.....	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6
May	27.....	May 21	359	6,734.2	4,001.7	3,882.7	119.0
June	24.....	June 18	359	7,430.0	4,091.1	3,981.9	109.2
July	22.....	July 16	359	6,633.9	4,004.6	3,905.3	99.2
Aug.	19.....	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4
Sept.	16.....	Sept. 10	359	5,720.9	4,006.0	3,843.5	162.6

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2 - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate ^{4/}	High		Low	
			Price per hundred	Equivalent rate ^{4/}	Price per hundred	Equivalent rate ^{4/}
<u>Regular weekly:</u>						
1980-June 5.....	97.969 95.872	8.034 8.166	98.003 95.914	7.900 8.082	97.957 95.844	8.082 8.221
12.....	98.357 96.494	6.500 6.935	98.363 96.542	6.476 6.840	98.347 96.469	6.539 6.984
19.....	98.390 96.632	6.369 6.662	98.415 96.642	6.270 6.642	98.380 96.626	6.409 6.674
26.....	98.211 96.387	7.077 7.108	98.240 96.426	6.963 7.031	98.168 96.360	7.247 7.161
July 3.....	97.940 95.884	8.149 8.097	97.960 95.923	8.070 8.020	97.915 95.869	8.248 8.127
10.....	97.925 95.898	8.209 8.114	97.965 95.959	8.051 7.993	97.914 95.879	8.252 8.151
17.....	97.935 95.900	8.169 8.110	97.952 95.926	8.102 8.058	97.923 95.889	8.217 8.132
24.....	98.008 96.003	7.881 7.906	98.022 96.046	7.825 7.821	97.995 95.991	7.932 7.930
31.....	97.922 95.816	8.220 8.276	97.945 95.844	8.130 8.221	97.905 95.800	8.288 8.308
Aug. 7.....	97.756 95.517	8.878 8.867	97.778 95.551	8.790 8.800	97.738 95.506	8.949 8.889
14.....	97.795 95.505	8.723 8.891	97.810 95.554	8.664 8.794	97.785 95.480	8.763 8.941
21.....	97.621 95.063	9.411 9.765	97.674 95.207	9.202 9.481	97.573 94.997	9.601 9.896
28.....	97.438 94.818	10.026 10.250	97.501 94.833	9.779 10.220	97.428 94.809	10.064 10.268
Sept. 4.....	97.441 94.818	10.124 10.250	97.473 94.831	9.997 10.224	97.429 94.818	10.171 10.278
11.....	97.457 94.826	10.060 10.234	97.472 94.853	10.001 10.181	97.445 94.819	10.108 10.248
18.....	97.311 94.502	10.638 10.875	97.333 94.565	10.551 10.751	97.288 94.464	10.729 10.950
25.....	97.327 94.528	10.459 10.823	97.356 94.560	10.346 10.760	97.312 94.507	10.518 10.865
<u>52-weeks:</u>						
1974-Sept. 18.....	89.997	9.893	90.032	9.858	89.980	9.910
Oct. 16.....	88.364	11.508	88.382	11.490	88.339	11.533
Nov. 13.....	88.223	11.810	88.236	11.797	88.217	11.816
Dec. 11.....	89.212	10.818	89.258	10.772	89.198	10.832
1980-Jan. 8.....	88.960	11.040	89.031	10.969	88.910	11.090
Feb. 5.....	88.820	11.211	88.855	11.176	88.783	11.248
Mar. 4.....	86.511	13.527	86.561	13.476	86.441	13.597
Apr. 1.....	85.581	14.459	85.660	14.380	85.543	14.497
29.....	89.589	10.440	89.733	10.296	89.499	10.530
May 27.....	91.682	8.341	91.833	8.190	91.588	8.435
June 24.....	92.530	7.491	92.580	7.441	92.503	7.518
July 22.....	92.352	7.669	92.411	7.610	92.271	7.751
Aug. 19.....	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16.....	90.061	9.967	90.137	9.890	90.000	10.028
Cash management:						
1980-Aug. 4.....	98.985	8.502	98.991	8.447	98.982	8.523

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for \$500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except \$2,030,000 at 98.375.

6/ Except \$1,240,000 at 98.492.

7/ Except \$740,000 at 96.663.

8/ Except \$550,000 at 98.281.

9/ Except \$125,000 at 97.978.

10/ Except \$45,000 at 96.441.

11/ Except \$700,000 at 98.050.

12/ Except \$500,000 at 97.915.

13/ Except \$10,000 at 97.972.

14/ Except \$500,000 at 95.854.

15/ Except \$800,000 at 97.788.

16/ Except \$10,000 at 95.100.

17/ Except \$5,960,000 at 97.349 and \$30,000 at 97.338.

18/ Except \$1,000,000 at 97.579, \$1,000,000 at 97.567, \$250,000 at 97.366 and \$830,000 at 97.361.

19/ Except \$665,000 at 94.591 and \$100,000 at 94.570.

20/ Except \$665,000 at 89.282.

21/ Except \$700,000 at 89.050.

22/ Except \$500,000 at 88.875 and \$1,040,000 at 88.865.

23/ Except \$1,100,000 at 86.591 and \$1,150,000 at 86.587.

24/ Except \$2,000,000 at 85.840, \$25,000 at 85.737, \$2,000,000 at 85.701, \$100,000 at 85.693 and \$500,000 at 85.690.

25/ Except \$785,000 at 92.621.

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PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/} —Continued

(Dollar amounts in millions)

Issue date	Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{1/} (Percent)	New money increase, or decrease (-)
	Maturity date		Number of days to maturity				
1979-Mar. 1.....	May 31	91	\$4,957	\$3,006	9.451		
	Aug. 30	182	6,209	3,007	9.499		\$-195
8.....	June 7	91	5,097	2,932	9.364		
	Sept. 6	182	5,680	3,003	9.415		-177
15.....	June 14	91	5,265	3,005	9.474		
	Sept. 13	182	4,994	3,005	9.457		-191
22.....	June 21	91	5,134	2,904	9.498		
	Sept. 20	182	5,892	3,009	9.482		-202
29.....	June 28	91	5,369	3,006	9.498		
	Sept. 27	182	5,120	3,004	9.437		-196
Apr. 5.....	July 5	91	5,928	3,003	9.594		
	Oct. 4	182	7,727	3,008r	9.497		-203r
12.....	July 12	91	4,976	3,011	9.648		
	Oct. 11	182	6,119	3,019	9.572		-185
19.....	July 19	91	5,907	3,012	9.613		
	Oct. 18	182	5,673	3,021	9.627		-173
26.....	July 26	91	7,796	3,014	9.115		
	Oct. 25	182	5,848	3,009	9.295		+170r
May 3.....	Aug. 2	91	6,789	3,007	9.499		
	Nov. 1	182	6,073	3,113	9.570		-190r
10.....	Aug. 9	91	5,765	3,011	9.621		
	Nov. 8	182	5,280	3,016	9.617		-195
17.....	Aug. 16	91	4,980	3,002	9.507		
	Nov. 15	182	5,359	3,017r	9.459		-202r
24.....	Aug. 23	91	4,148	2,811	9.743		
	Nov. 23	182	5,428	2,904	9.602		-197
31.....	Aug. 30	91	4,368	2,806	9.525		
	Nov. 29	182	4,615	2,914	9.409		-189
June 7.....	Sept. 6	91	5,594	2,805	9.554		
	Dec. 6	182	5,612	2,833r	9.425		-219r
Aug. 16.....	Nov. 15	91	4,334	3,013r	9.495		
	1980-Feb. 14	182	4,965	3,014r	9.480		118r
23.....	1979-Nov. 23	92	5,104	2,994	9.598		
	1980-Feb. 21	182	5,485	3,006	9.504		174
30.....	1979-Nov. 29	91	4,612	3,002r	9.680		
	1980-Feb. 28	182	5,293	3,009r	9.654		199r
Sept. 6.....	1979-Dec. 6	91	5,258	3,015	9.854		
	1980-Mar. 6	182	5,365	3,015	9.775		222
13.....	1979-Dec. 13	91	4,497	3,007	10.531		
	1980-Mar. 13	182	4,880	3,109	10.293		213
20.....	1979-Dec. 20	91	4,924	3,008	10.353		
	1980-Mar. 20	182	4,521	3,108	10.315		200
Oct. 4.....	Jan. 3	91	4,212	2,896	10.313		
	Apr. 3	182	4,089	3,015	10.328		-492
25.....	Jan. 24	91	4,712	3,127	12.932		
	Apr. 24	182	5,005	3,117	12.652		221r
Nov. 1.....	Jan. 31	91	4,876	3,114	12.256		
	May 1	182	5,879	3,113	12.193		108
8.....	Feb. 7	91	4,561	3,108	12.098		
	May 8	182	5,156	3,107	12.086		204
15.....	Feb. 14	91	4,199	3,113	12.027		
	May 15	182	5,067	3,112	11.945		216
23.....	Feb. 21	90	5,063	3,113	11.944		
	May 22	181	5,206	3,099	12.035		315
29.....	Feb. 28	91	3,744	3,210	11.018		
	May 29	182	4,324	3,215	11.022		524
Dec. 6.....	May 6	91	4,962	3,211	11.928		
	June 5	182	4,960	3,212	11.767		604
13.....	Mar. 11	91	6,749	3,212	12.054		
	June 12	182	5,461	3,225	11.769		442
20.....	Mar. 20	91	4,274	3,211	12.228		
	June 19	182	5,556	3,212	11.999		514
27.....	Mar. 27	91	5,880	3,227	12.074		
	June 26	182	5,039	3,220	11.854		540

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Jan. 3.....	1980-Apr. 3	91	\$5,330	\$3,272	12.105	712
	July 3	182	5,967	3,368	11.880	
	10.....	91	6,718	3,245	11.944	
	July 10	182	5,860	3,223	11.858	
	17.....	91	6,331	3,235	11.903	
	July 17	182	6,305	3,218	11.783	
	24.....	91	6,683	3,241	12.189	
	July 24	182	6,536	3,213	11.886	
	31.....	91	6,412	3,217	12.038	
	July 31	182	5,433	3,321	11.846	
Feb. 7.....	May 8	91	6,013	3,235	12.086	320
	Aug. 7	182	5,870	3,215	11.985	
	14.....	91	5,319	3,229	12.308	
	Aug. 14	182	5,386	3,235	12.256	
	21.....	91	5,408	3,247	13.162	
	Aug. 21	182	5,970	3,220	13.013	
	28.....	91	4,952	3,332	13.699	
	Aug. 28	182	4,544	3,311	13.628	
	Mar. 6.....	91	5,702	3,315	15.136	
	Sept. 4	182	6,397	3,344	14.792	
Apr. 3.....	June 12	91	5,867	3,355	15.381	426
	Sept. 11	182	5,487	3,353	14.939	
	20.....	91	7,495	3,312	15.049	
	Sept. 18	182	6,512	3,341	14.950	
	27.....	91	8,579	3,410	16.532	
	Sept. 25	182	5,303	3,398	15.699	
	July 3	91	6,978	3,424	15.037	
	Oct. 2	182	6,336	3,412	14.804	
	10.....	91	5,690	3,419	14.424	
	Oct. 9	182	5,368	3,415	14.226	
May 1.....	July 17	91	5,737	3,519	13.818	554
	Oct. 16	182	5,930	3,525	13.550	
	24.....	91	8,366	3,549	12.731	
	Oct. 23	182	6,012	3,530	11.892	
	July 31	91	6,838	3,512	10.788	
	Oct. 30	182	6,734	3,515	10.790	
	8.....	91	5,444	3,514	9.729	
	Nov. 6	182	5,323	3,512	9.495	
	15.....	91	6,631	3,509	8.605	
	Nov. 13	182	6,240	3,511	8.783	
June 5.....	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
	29.....	91	5,969	3,511	7.675	
	Nov. 28	183	5,599	3,507	7.753	
	Sept. 4	91	6,522	3,870	8.034	
	Dec. 4	182	6,011	3,795	8.166	
	12.....	91	6,829	2,806	6,500	
	Dec. 11	182	5,786	2,810	6,935	
	19.....	91	6,226	3,913	6.369	
	Dec. 18	182	7,337	3,904	6.662	
July 3.....	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	
	Oct. 2	91	5,981	4,003	8.149	
	1981-Jan. 2	183	6,870	4,009	8.097	
	1980-Oct. 9	91	7,081	4,010	8.209	
	1981-Jan. 8	182	7,015	4,008	8.114	
	1980-Oct. 16	91	7,538	4,005	8.169	
	1981-Jan. 15	182	7,888	4,007	8.110	
	1980-Oct. 23	91	8,208	4,008	7,881	
	1981-Jan. 22	182	7,064	4,007	7,906	
Aug. 7.....	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
	1980-Nov. 6	91	6,127	4,014	8.878	
	1981-Feb. 5	182	7,833	4,008	8.867	
	1980-Nov. 13	91	7,144	3,808	8.723	
	1981-Feb. 12	182	6,501	3,804	8.891	
	1980-Nov. 20	91	5,925	3,815	9.411	
	1981-Feb. 19	182	5,806	3,808	9.765	
	1980-Nov. 28	92	7,725	3,936	10.026	
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4.....	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
	1980-Dec. 11	91	6,688	3,818	10.060	
	1981-Mar. 12	182	6,955	3,839	10.234	
	1980-Dec. 18	91	6,808	3,818	10.638	
	1981-Mar. 19	182	6,100	3,817	10.875	
	1980-Dec. 26	92	6,687	3,807	10.459	
	1981-Mar. 26	182	6,129	3,814	10.824	
	1980-Dec. 25	91				
	1981-Mar. 26	182				

Source. See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

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PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than

Regular Weekly Treasury Bills
(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/04/78	1/10/78	6.552% Bill	-	1/09/79	364d	5,481	-	3,205
1/18/78	1/31/78	7.1/2% Note	-	1/31/80-K	2y	6,683	272	3,603
1/31/78	2/15/78	7-1/2% Note	-	5/15/81-M	3y 3m	5,444	1,000	2,890
2/01/78	2/07/78	6.814% Bill	-	2/6/79		5,521	-	3,253
2/01/78	2/15/78	8% Note	-	2/15/85-A	7y	4,859	1,200	3,003
2/02/78	2/15/78	8-1/4% Bond	-	5/15/2000-05	27y 3m	3,381	771	1,254
2/16/78	2/28/78	7-5/8% Note	-	2/29/80-L	2y	5,245	53	3,767
2/22/78	3/6/78	7-7/8% Note	-	3/31/82-G	4y 1m	5,817	-	2,835
3/1/78	3/7/78	6.859% Bill	-	3/6/79	364d	5,592	-	3,321
3/3/78	3/8/78	6.346% Bill	-	4/20/78-Reopening	43d	7,284	-	3,804
3/22/78	3/31/78	7-12% Note	-	3/31/80-C-Reopening	2y	6,137	312	3,695
3/28/78	4/1/78	1-1/2% Note	-	4/1/83-EA	5y	-	*	-
3/28/78	4/5/78	7-7/8% Note	-	5/15/83-C	5y 1m	5,604	-	2,573
3/29/78	4/4/78	6.877% Bill	-	4/3/79	364d	6,056	-	3,346
3/30/78	4/3/78	6.645% Bill	-	4/27/78-Reopening	24d	10,867	-	6,006
4/19/78	5/1/78	7-3/4% Note	-	4/30/80-N	2y	5,349	428	2,752
4/26/78	5/2/78	7.072% Bill	-	5/1/79	364d	4,641	-	3,025
5/2/78	5/15/78	8-1/4% Note	-	5/15/88-A	10y	5,063	1,600	2,548
5/3/78	5/15/78	8-3/8% Bond	-	8/15/95-00-Reopening	22y 3m	3,102	895	1,502
5/23/78	5/31/78	8% Note	-	5/31/80-P	2y	5,815	177	2,921
5/24/78	5/30/78	7.417% Bill	-	5/29/79	364d	5,767	-	2,478
5/31/78	6/7/78	8-1/4% Note	-	6/30/82-H	4y	5,063	-	2,594
6/1/78	6/2/78	7.110% Bill	-	6/22/78-Reopening		20d	12,285	6,005
6/20/78	6/30/78	8-1/4% Note	-	6/30/80-Q	2y	4,902	794	3,613
6/21/78	6/27/78	7.678% Bill	-	6/26/79	364d	4,436	-	2,784
6/28/78	7/11/78	8-5/8% Bond	-	8/15/93	15y 1m	4,142	-	1,768
7/19/78	7/25/78	7.820% Bill	-	7/24/79	364d	4,951	-	3,380
7/20/78	7/31/78	8-1/2% Note	-	7/31/80-R	2y	5,032	375	3,789
8/1/78	8/15/78	8-3/8% Note	-	8/15/81-N	3y	5,471	1,200	2,910
8/2/78	8/15/78	8-1/4% Note	-	8/15/85-B	7y	4,151	1,434	3,403
8/3/78	8/15/78	8-3/8% Bond	-	8/15/2003-08	30y	2,591	600	1,503
8/16/78	8/22/78	7.875% Bill	-	8/21/79	364d	4,626	-	3,589
8/23/78	8/31/78	8-3/8% Note	-	8/31/80-S	2y	6,183	200	3,345
8/29/78	9/6/78	8-3/8% Note	-	9/30/82-J	4y 1m	4,127	-	2,501
9/13/78	9/19/78	7.954% Bill	-	9/18/79	364d	6,370	-	3,353
9/20/78	10/2/78	8-5/8% Note	-	9/30/80-T	2y	5,165	511	3,395
9/27/78	10/10/78	8-5/8% Bond	-	11/15/93	15y 1m	2,485	-	1,509
9/28/78	10/1/78	1-1/2% Note	-	10/1/83-E0	5y	-	1	1
10/12/78	10/17/78	8.272% Bill	-	10/16/79	364d	5,738	-	3,474
10/24/78	10/31/78	8-7/8% Note	-	10/31/80-U	2y	4,547	203	3,790
10/31/78	11/15/78	9-1/2% Note	-	5/15/82-K	3y 6m	7,098	978	3,556
11/2/78	11/15/78	8-3/4% Note	-	11/15/88-B	10y	3,175	931	2,514
11/3/78	11/15/78	8-3/4% Bond	-	11/15/2003-2008	30y	4,877	678	1,752
11/8/78	11/14/78	9.313% Bill	-	11/13/79	364d	6,134	-	3,896
11/21/78	11/30/78	9-1/4% Note	-	11/30/80-V	2y	5,006	250	2,945
12/6/78	12/12/78	9.320% Bill	-	12/11/79	364d	6,578	-	4,029
12/19/78	1/2/79	9-7/8% Note	-	12/31/80-W	2y	5,366	450	3,096
12/20/78	1/2/79	9-3/8% Note	-	12/31/82-L	4y	5,912	437	2,768
1/3/79	1/9/79	9.605% Bill	-	1/8/80	364d	5,356	-	3,705
1/4/79	1/11/79	9% Bond	-	2/15/94	15y 1m	3,262	-	1,509
1/23/79	1/31/79	9-3/4% Note	-	1/31/81-P	2y	4,109	151	2,995
1/31/79	2/6/79	9.348% Bill	-	2/5/80	364d	4,708	-	3,543
2/6/79	2/15/79	9% Note	-	2/15/87-B	8y	5,238	931	2,278
2/7/79	2/15/79	8-3/4% Bond	-	12/15/2003-08-Reopening	29y 9m	4,306	800	2,002
2/21/79	2/28/79	9-3/4% Note	-	2/28/81-Q	2y	4,641	368	2,887
2/27/79	3/5/79	9-1/4% Note	-	3/31/83-O	4y 1m	6,767	-	2,930
2/27/79	3/2/79	9.698% Bill	-	4/19/79-Reopening		9,245	-	4,001
2/28/79	3/6/79	9.485% Bill	-	3/4/80	364d	7,049	-	3,326
2/28/79	4/1/79	1-1/2% Note	-	4/1/84-EA	5y	-	*	*
4/3/79	4/3/79	9.861% Bill	-	4/26/79-Reopening		15,073	-	6,005
4/3/79	4/4/79	9.912% Bill	-	4/19/79-Reopening		9,465	-	4,001
4/4/79	4/5/79	9.230% Bill	-	4/1/80	362d	6,971	-	3,346
4/5/79	4/6/79	9.616% Bill	-	6/21/79-Reopening	76d	B,106	-	3,001
4/5/79	4/9/79	9-5/8% Note	-	3/31/81-R	2y	5,965	640	2,876
4/10/79	4/18/79	9% Bond	-	2/15/94-Reopening	14y 10m	2,650	-	1,501
4/24/79	4/30/79	9-3/4% Note	-	4/30/81-S	2y	5,543	159	2,854
4/25/79	5/1/79	9.235% Bill	-	4/29/80	364d	6,510	-	3,020
5/1/79	5/15/79	9-1/4% Note	-	5/15/89-A	10y	6,256	350	2,278
5/2/79	5/15/79	9-1/8% Bond	-	5/15/2004-09	30y	4,839	200	2,007
5/22/79	5/31/79	9-3/4% Note	-	5/31/81-T	2y	4,807	239	2,303
5/23/79	5/29/79	9.153% Bill	-	5/27/80	364d	4,621	-	2,762
5/31/79	6/4/79	0.056% Bill	-	6/19/79	15d	9,247	-	5,013
6/4/79	6/5/79	0.080% Bill	-	6/21/79-Reopening	16d	9,971	-	4,522

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio	
						For cash	In Exchange 4/		
				Cash	Exchange				
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	364d	5,815	250	2,807	250	48/
6/20/79	6/26/79	8.829% Bill - 6/24/80			4,963	-	2,788	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y		4,341	246	2,877	246	49/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m		2,789	-	1,506	-	50/
7/18/79	7/24/79	8.896% Bill - 7/22/80		364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y		4,720	170	3,052	170	51/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y		6,784	775	2,812	775	52/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m		5,367p	500	2,504p	500	53/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m		3,137p	396	2,000p	396	54/
8/15/79	8/21/79	9.189% Bill - 8/19/80		364d	5,735	-	3,545	-	55/
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y		6,993	456	3,273	456	56/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m		5,393	-	2,587	-	
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening			14d	6,083	-	2,004	-
9/12/79	9/18/79	9.893% Bill - 9/16/80		364d	5,757	-	3,556	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y		5,636	-	3,295	-	57/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y		4,489	-	2,534	-	58/
10/10/79	10/16/79	11.508% Bill - 10/14/80		364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m		2,515	-	1,502	-	59/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y		6,860	-	3,987	-	60/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m		6,918	-	2,818	-	61/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y		3,418p	-	2,001p	-	62/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y		3,283	-	2,003	-	63/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening			167d	3,162	-	2,004	-
11/7/79	11/13/79	11.810% Bill - 11/6/80			359d	6,208	-	3,903	-
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y		7,647	-	4,392	-	64/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m		3,545	-	2,534	-	65/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening		143d	5,633	-	3,001	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80		359d	8,205	-	4,133	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d		6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y		8,435	-	3,736	-	66/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-IT	4y		4,118p	-	2,501p	-	67/
1/2/80	1/8/80	11.040% Bill - 1/2/81		360d	6,322p	-	4,001p	-	68/
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m		3,724p	-	1,501p	-	69/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y		8,071p	-	4,000p	-	
1/27/80	2/5/80	11.211% Bill - 1/29/81		359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m		7,518p	-	3,251p	-	70/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m		4,690p	-	2,001p	-	71/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y		4,635p	-	2,001p	-	72/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y		8,644p	-	4,005p	-	73/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m		4,824p	-	2,500p	-	74/
2/27/80	3/4/80	13.527% Bill - 2/26/81		359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening		43d	5,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening		37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15.% Note - 3/31/82-Q	2y		6,907p	-	3,500p	-	75/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y		6,508p	-	2,500p	-	76/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening		77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening		80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m		3,875p	-	1,501p	-	77/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y		9,509p	-	4,010p	-	78/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d		6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m		10,212p	-	3,506p	-	79/
5/7/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m		3,992p	-	2,000p	-	80/
5/8/80	5/15/80	10% Bond - 5/15/2005-10	30y		3,648p	-	2,000p	-	81/
5/21/80	5/27/80	8.341% Bill - 5/21/81		359d	6,733p	-	4,001p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d		8,150p	-	2,702p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d		9,317p	-	2,001p	-	
6/2/80	6/3/80	10.260% Bill - 6/5/80-Reopening	2d		7,559p	-	2,002p	-	
6/2/80	6/4/80	9-3/8% Note - 5/31/82-S	2y		7,007p	-	4,000p	-	82/
6/3/80	6/5/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m		5,650p	-	3,004p	-	83/
6/18/80	6/24/80	7.491% Bill - 6/18/81		359d	7,339p	-	4,000p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y		9,200p	-	4,255p	-	84/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y		6,546p	-	3,203p	-	85/
7/2/80	7/9/80	10-3/8% Bond - 5/15/95	14y 10m		4,766p	-	1,502p	-	86/
7/16/80	7/22/80	7.669% Bill - 7/16/81		359d	6,629p	-	4,000p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y		9,494p	-	4,508p	-	87/
7/29/80	8/04/80	8.498% Bill - 9/16/80		43d	9,318p	-	3,004p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m		7,906p	-	4,003p	-	88/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y		4,602p	-	2,751p	-	89/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m		2,485p	-	1,500p	-	90/
8/13/80	8/19/80	8.963% Bill - 8/13/81		359d	6,456p	-	4,000p	-	
8/20/80	9/2/80	11-1/8% Note - 8/31/82-V	2y		9,999p	-	4,502p	-	91/
8/27/80	9/3/80	11-2/4% Note - 11/15/85-F	5y 2-1/2m		7,433p	-	3,001p	-	92/
9/10/80	9/16/80	9.967% Bill - 9/10/81		359d	5,716p	-	4,001p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y		9,626p	-	4,501p	-	93/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y		7,106p	-	3,004p	-	94/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m		2,369p	-	1,501p	-	95/

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4.

- Source: Bureau of the Public Debt.
- Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.
- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offerings.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
- 6/ Yields accepted ranged from 7.52% (price 99.961) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
- 7/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
- 8/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
- 9/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
- 10/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
- 11/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
- 12/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
- 13/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
- 14/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).
- 15/ Yields accepted ranged from 8.26% (price 99.933) up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
- 16/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
- 17/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
- 18/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).
- 19/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
- 20/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
- 21/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
- 22/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
- 23/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
- 24/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).
- 25/ Yields accepted ranged from 8.17% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).
- 26/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).
- 27/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).
- 28/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).
- 29/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).
- 30/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).
- 31/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).
- 32/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).
- 33/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).
- 34/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).
- 35/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with the average at 9.45% (price 99.755).
- 36/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).
- 37/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
- 38/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).
- 39/ Prices accepted ranged from 97.40% (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).
- 40/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
- 41/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).
- 42/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).
- 43/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
- 44/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).
- 45/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).
- 46/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
- 47/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.
- 48/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).
- 49/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).
- 50/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).
- 51/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
- 52/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
- 53/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
- 54/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
- 55/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).
- 56/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
- 57/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
- 58/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
- 59/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
- 60/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).
- 61/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
- 62/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
- 63/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
- 64/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
- 65/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
- 66/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
- 67/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
- 68/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
- 69/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
- 70/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
- 71/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
- 72/ Yields accepted ranged from 11.78% (price 99.754 up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
- 73/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
- 74/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
- 75/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
- 76/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
- 77/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
- 78/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
- 79/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
- 80/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).
- 81/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
- 82/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
- 83/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
- 84/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
- 85/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
- 86/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
- 87/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
- 88/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
- 89/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
- 90/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
- 91/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
- 92/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
- 93/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
- 94/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
- 95/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 99.197) with the average at 11.61% (price 99.171).

* Less than \$500,000. ^a Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1980								
8-7/8%	Note - 10/31/80-U	10/31/78	\$ 203 3,587 <u>3,790</u>	99.883 99.883	8.94% 8.94	5-7/8% <u>2/</u>	Note - 10/31/78-S	
7-1/8%	Note - 11/15/80-J	11/15/77	625 3,975 <u>4,600</u>	99.695 99.695	7.24 7.24	7-3/4% <u>2/</u>	Note - 11/15/77-E	
9-1/4%	Note - 11/30/80-V	11/30/78	250 2,945 <u>3,195</u>	99.804 99.804	9.36 9.36	5-3/4% 5-3/4%	Note - 11/30/78-T	
5-7/8%	Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	<u>2/</u>		
9-7/8%	Note - 12/31/80-W	1/2/79	3,546	99.797	9.99	<u>2/</u>		
1981								
9-3/4%	Note - 1/31/81-P	1/31/79	3,146 25 302 <u>1,515</u>	99.822 100.28 100.28 100.28	9.85 6.95 6.95 6.95	<u>2/</u> 7-3/4% 4-1/8% <u>2/</u>	Note - 2/15/74-C	
7%	Note - 2/15/81-A	2/18/75	400 1,768 <u>2,168</u>	99.453 99.453	7.49 7.49	5-3/4% <u>2/</u>		
7-3/8%	Note - 2/15/81-C	2/18/75	4/5/76 2,628 2/28/79 2,887 3/8/77 2,809	99.453 99.453	7.49 7.49	5-3/4% <u>2/</u>		
9-3/4%	Note - 2/28/81-Q	2/28/79	2,628	99.980	7.38	<u>2/</u>		
6-7/8%	Note - 3/31/81-H	3/8/77	2,887 2,809	99.822 99.968	9.85 6.88	<u>2/</u>		
9-5/8%	Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	<u>2/</u>		
9-3/4%	Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	<u>2/</u>		
7-3/8%	Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	<u>2/</u>		
7-1/2%	Note - 5/15/81-M	2/15/78	1,000 2,893 <u>3,893</u>	99.849 99.849	7.53 7.53	6-1/4% <u>2/</u>	Note - 2/15/78-A	
9-3/4%	Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	<u>2/</u>		
6-3/4%	Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	<u>2/</u>		
9-1/8%	Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	<u>2/</u>		
9/3/8%	Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	<u>2/</u>		
8-3/8%	Note - 8/15/81-N	8/15/78	1,200 2,910 <u>4,110</u>	99.779 99.779	8.46 8.46	7-5/8% <u>2/</u>	Note - 8/15/78-E	
9-5/8%	Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	<u>2/</u>		
10-1/8%	Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	<u>2/</u>		
12-5/8%	Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	<u>2/</u>		
7-3/4%	Note - 11/15/81-B	11/15/74	949 1,766 <u>2,715</u>	99.628 99.628	7.82 7.82	5-3/4% <u>2/</u>	Note - 11/15/74-A	
		3/19/75	1,762	101.25	7.70	<u>2/</u>		

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

**Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations-Continued**

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1981</u>							
7%	Note	- 11/15/81-G	10/12/76	\$2,543	99.641	7.08%	2/
12-1/8%	Note	- 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4%	Note	- 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8%	Note	- 12/31/81-AB	12/31/79	4,307	99.904	11.43	2/
<u>1982</u>							
11-1/2%	Note	- 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8%	Note	- 2/15/82-1/	5/15/72	505	100.60	6.34	2/
6-1/8%	Note	- 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8%	Note	- 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8%	Note	- 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15%	Note	- 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8%	Note	- 4/30/82-R	4/10/80	4,574p	99.887	11.44	2/
8%	Note	- 5/15/82-R	5/15/75	1,233	100.00	8.00	6%
				1,514	100.00	8.00	2/
				2,747			
9-1/4%	Note	- 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4%	Note	- 5/15/82-K	11/15/78	978	99.678	9.36	6%
				2,578	99.678	9.36	2/
				3,556			
9-3/8%	Note	- 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/8%	Note	- 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8%	Note	- 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8%	Note	- 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8%	Note	- 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8%
				2,017			Note - 8/15/75-C
				2,918			
9%	Note	- 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8%	Note	- 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8%	Note	- 9/30/82-J	9/06/80	2,501	99.659	8.41	2/
11-7/8%	Note	- 9/30/82-W	9/30/80	5,117p	99.905	11.93	2/
7-7/8%	Note	- 11/15/82-C	11/17/75	384	99.762	7.92	7%
				2,518	99.762	7.92	2/
				2,902			
7-1/8%	Note	- 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8%	Note	- 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
<u>1983</u>							
9-1/4%	Note	- 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
7-7/8%	Note	- 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8%	Note	- 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8%	Note	- 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8%	Note	- 8/15/83-J	1/15/80	4,285	99.707	11.98	2/
9-1/4%	Note	- 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4%	Note	- 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7%	Note	- 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4%
				2,259	99.891	7.02	Note - 11/15/76-0
				2,309			
9-7/8%	Note	- 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2%	Note	- 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
<u>1984</u>							
			2/15/77	881	100.00	7.25	8%
7-1/4%	Note	- 2/15/84-A	5/16/77	2,024	100.00	7.25	2/
				2,905			
7-1/4%	Note	- 2/15/84-A	5/16/77	2,623	99.91	7.28	9%
				2,909	99.81	7.28	2/
				5,533			
14-1/4%	Note	- 1/31/84-D	4/31/80	2,914p	99.881	14.29	2/
9-1/4%	Note	- 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
7-7/8%	Note	- 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
				15	99.40	6.45	Note - 8/15/72-E
				252	99.40	6.45	Bond - 8/15/72
				221	99.40	6.45	2-1/2% Bond - 9/15/67-72
				133	99.40	6.45	Note - 11/15/72-F
				164	99.40	6.45	2-1/2% Bond - 11/15/67-72
				535	99.40	6.45	5-3/4% Note - 11/15/74-A
				265	99.40	6.45	3-7/8% Bond - 11/15/74
				457	99.40	6.45	5-3/4% Note - 2/15/75-A
				268	99.40	6.45	5-7/8% Note - 2/15/75-E
				41	99.40	6.45	2
				2,353			
7-1/4%	Note	- 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4%
				2,563	99.946	7.26	2/
				2,863			
12-1/8%	Note	- 9/30/84-F	9/30/80	3,367p	99.985	12.13	2/
<u>1985</u>							
7%	Note	- 2/15/85-A	2/15/74	1,200	100.65	7.88	6-1/4%
				3,002	100.65	7.88	2/
				4,203			
5-1/4%	Bond	- 5/15/85	6/3/58	1,135	100.50	3.22	2/

For notes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1985</u>									
10-3/8%	Note	-	5/15/85-C	12/4/79	\$2,539	\$99.898	10.40%	<u>2/</u>	
14-3/8%	Note	-	5/15/85-O	3/3/80	2,719	99.758	14.39	<u>2/</u>	
					34	99.426	8.36	8-3/4%	Note -
					1,400	99.426	8.36	7-5/8%	Note -
8-1/4%	Note	-	8/15/85-B	8/15/78	3,403	99.426	8.36	<u>2/</u>	
					<u>4,837</u>				
9-5/8%	Note	-	8/15/85-E	6/5/80	3,293p	99.775	9.66	<u>2/</u>	
11-3/4%	Note	-	11/15/85-F	9/3/80	3,087p	99.835	11.76	<u>2/</u>	
<u>1986</u>									
					98	99.75	6.15	5-3/8%	Note -
					487	99.75	6.15	7-3/4%	Note -
6-1/8%	Bond	-	11/15/86	11/15/71	187	99.75	6.15	4-3/4%	Note -
					58	99.75	6.15	6-3/4%	Note -
					36	99.75	6.15	5/15/72-D	
					268	99.75	6.15	6-3/4%	Note -
					58	99.75	6.15	5/15/72-E	
					24	99.75	6.15	3-7/8%	Bond -
					<u>1,216</u>				11/15/71
<u>1987</u>									
					3,029	100.00	9.00	<u>2/</u>	
9%	Note	-	2/15/87-B	8/15/79	3,209	99.944	9.01	<u>2/</u>	
12%	Note	-	5/15/87-C	2/15/79	2,472	99.742	12.02	<u>2/</u>	
4-1/4%	Bond	-	8/15/87-92	1/8/15/62	*	101.00	4.19	4%	Note -
					5	101.00	4.19	3-1/4%	Note -
					360	101.00	4.19	<u>2/</u>	
					<u>365</u>				
7-5/8%	Note	-	11/15/87-A	11/15/77	373	99.552	7.69	7-3/4%	Note -
					2,014	99.552	7.69	<u>2/</u>	
					<u>2,387</u>				11/15/77-E
<u>1988</u>									
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	<u>2/</u>	
					59	99.732	8.29	7-1/8%	Note -
8-1/4%	Note	-	5/15/88-A	5/15/78	1,541	99.732	8.29	7-7/8%	Note -
					2,548	99.732	8.29	<u>2/</u>	
					<u>4,148</u>				
8-3/4%	Note	-	11/15/88-B	11/15/78	931	99.345	8.85	6%	Note -
					2,514	99.345	8.85	<u>2/</u>	
					<u>3,445</u>				
					8/15/73				
					93	95.05	8.00	8-1/8%	Note -
					333	95.05	8.00	4%	Bond -
					500	95.05	8.00	<u>2/</u>	
					<u>925</u>				
7-1/2%	Bond	-	8/15/88-93	11/15/73	136	100.14	7.78	4-1/8%	Bond -
					302	100.14	7.78	<u>2/</u>	
					<u>438</u>				
					2/15/74				
					10	100.45	7.68	7-3/4%	Note -
					240	100.45	7.68	4-1/8%	Bond -
					301	100.45	7.68	<u>2/</u>	
					<u>551</u>				
<u>1989</u>									
9-1/4%	Note	-	5/15/89-A	5/15/79	2,628	99.232	9.37	<u>2/</u>	
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	<u>2/</u>	
10-3/4%	Note	-	11/15/89-B	11/15/79	2,417	100.00	10.75	<u>2/</u>	
				5/15/80	<u>3,362p</u>	105.27	9.88	<u>2/</u>	
<u>1990</u>									
8-1/4%	Bond	-	5/15/90	4/7/75	1,247	99.455	8.31	<u>2/</u>	
10-3/4%	Note	-	8/15/90-A	8/15/80	3,762p	99.639	10.81	<u>2/</u>	
<u>1992</u>									
7-1/4%	Bond	-	8/15/92	7/8/77	1,504	99.611	7.29	<u>2/</u>	
<u>1993</u>									
6-3/4%	Bond	-	2/15/93	1/10/73	627	99.50	6.79	<u>2/</u>	
7-7/8%	Bond	-	2/15/93	1/6/78	1,501	99.315	7.95	<u>2/</u>	
7%	Bond	-	5/15/93-98	5/17/76	40	98.75	7.11	7-3/4%	Note -
					652	98.75	7.11	<u>2/</u>	
					<u>692</u>				
8-5/8%	Bond	-	8/15/93	7/11/78	1,768	99.424	8.63	<u>2/</u>	
8-5/8%	Bond	-	11/15/93	10/10/78	1,509	99.840	8.64	<u>2/</u>	
<u>1994</u>									
9%	Bond	-	2/15/94	1/11/79	1,509	99.963	9.00	<u>2/</u>	
				4/18/79	1,501	98.79	9.14	<u>2/</u>	

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged	
<u>1994</u>							
8-1/2%	Bond - 5/15/94-99	5/15/74	\$279 309 <u>588</u>	\$102.85 102.85	8.21% 8.21	4-1/4% <u>2/</u>	Bond - 5/15/74
		8/15/74	486 400 <u>885</u>	98.70 98.70	8.46 8.46	5-5/8% <u>2/</u>	Note - 8/15/74-8
		11/15/74	196 142 603 <u>941</u>	103.04 103.04 103.04	8.37 8.37 8.37	5-3/4% 3-7/8% <u>2/</u>	Note - Bond - 11/15/74-A
8-3/4%	Bond - 8/15/94	7/9/79	1,506	99.467	8.81	<u>2/</u>	
10-1/8%	Note - 11/15/94	10/18/79	1,502	99.620	10.17	<u>2/</u>	
<u>1995</u>							
10-1/2%	Bond - 2/15/95	1/10/80	1,502	99.204	10.60	<u>2/</u>	
		2/18/75	150 752 <u>902</u>	99.191 99.191	7.95 7.95	5-3/4% <u>2/</u>	Note - 2/15/75-A
7-7/8%	Bond - 2/15/95-00	5/17/76	117 750 <u>868</u>	96.73 96.73	8.19 8.19	6-1/2% <u>2/</u>	Note - 5/15/76-8
		11/15/76	1,001	100.79	7.80	<u>2/</u>	
12-5/8%	Bond - 5/15/95	4/08/80	1,503p	99.492	12.69	<u>2/</u>	
10-3/8%	Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	<u>2/</u>	
		8/15/75	313 801 <u>1,114</u>	99.327 99.327	8.44 8.44	5-7/8% <u>2/</u>	Note - 8/15/75-C
8-3/8%	Bond - 8/15/95-00	11/17/75	150 1,001 <u>1,151</u>	101.50 101.50	8.33 8.33	7% <u>2/</u>	Note - 11/15/75-0
		5/15/78	895 1,501 <u>2,396</u>	99.02 99.02	8.47 8.47	7-1/8% <u>2/</u>	Note - 5/15/78-D
<u>1996</u>							
8%	Bond - 8/15/96-01	8/16/76	342 250 983 <u>1,575</u>	99.893 99.893 99.893	8.02 8.02 8.02	7-1/2% 6-1/2% <u>2/</u>	Note - 8/15/76-C Note - 8/15/76-G
<u>2000</u>							
8-1/4%	Bond - 5/15/00-05	5/15/75	220 630 754 <u>1,604</u>	99.450 99.450 99.450	8.30 8.30 8.30	5-7/8% 6% <u>2/</u>	Note - 5/15/75-F Note - 5/15/75-8
		2/17/76	215 402 <u>617</u>	101.75 101.75	8.09 8.09	6-1/4% <u>2/</u>	Note - 2/15/76-A
		2/15/78	771 1,254 <u>2,025</u>	100.13 100.13	8.23 8.23	6-1/4% <u>2/</u>	Note - 2/15/78-A
<u>2002</u>							
7-5/8%	Bond - 2/15/02-07	2/15/77	391 753 <u>1,143</u>	99.941 99.941	7.63 7.63	8% <u>2/</u>	Note - 2/15/77-A
		5/16/77	527 373 1,003 <u>1,903</u>	98.25 98.25 98.25	7.77 7.77 7.77	6-7/8% 9% <u>2/</u>	Note - 5/15/77-C Note - 5/15/77-D
		8/15/77	199 1,003 1,202 <u>1,495</u>	98.94 98.94 99.261 99.261	7.72 7.72 7.94 7.94	7-3/4% <u>2/</u> 7-3/4% <u>2/</u>	Note - 8/15/77-B Note - 11/15/77-E
<u>2003</u>							
8-3/8%	Bond - 8/15/03-08	8/15/78	600 1,503 <u>2,103</u>	99.402 99.402	8.43 8.43	8-3/4% <u>2/</u>	Note - 8/15/78-C
8-3/4%	Bond - 11/15/78	11/15/78	678 1,736 <u>2,414</u>	98.851 98.851	8.86 8.86	6% <u>2/</u>	Note - 11/15/78-8
<u>2004</u>							
9-1/8%	Bond - 5/15/04-09	5/15/79	2,816	97.05	9.03	<u>2/</u>	
		8/15/79	2,207 2,399	98.938 102.13	9.21 8.91	<u>2/</u>	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
 Other than Advance Refunding Operations—Continued

Description of securities		Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2004 <u>10-3/8%</u>	Bond - 11/15/04-09	{ 11/15/79 8/15/80	\$2,317	\$99.407	10.44%	<u>2/</u>
			1,884p	96.91	10.73	<u>2/</u>
2005 <u>11-3/4%</u>	Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	<u>2/</u>
10%	Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	<u>2/</u>

1/ Additional issue.2/ Issued for cash.3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981

consolidated effective Sept. 1, 1976.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										
		Amount issued	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/	Dealers and brokers	All other 7/	
		For cash								Pension and retirement funds	Other funds			
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
2/28/78	8-1/4% Bond - 5/15/00-05 8/	1,254	771	242	51	7	1	101	7	106	14	14	713	12
	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
12/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	6-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785	34	5	1	122	4	22	1	1,024	9
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	173	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	122	8	8	48	18	11	27	930	310
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	9	533	820	

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PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills ^{1/}—Continued

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other ^{2/}
		Amount issued	U.S. Government accounts and Federal Reserve banks ^{3/}	Commercial banks ^{3/}	Individuals ^{4/}	Insurance companies	Mutual savings banks	Corporations ^{5/}	Private pension and retirement funds	State and local governments ^{6/}		Pension and retirement funds	Other funds		
										6	9	5	6	771	586
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301	307	8	7	63	6	9	2	610	982	
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,174	147	15	19	128	16	1	22	439	573	
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	746	22	8	*	34	14	-	*	660	18	
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,070r	292r	5	9	152r	6r	7	4	1,303	1,139r	
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,097	227	16	24	77	9	5	6	771	586	
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	205	24	20	36	811	50	
	10-3/8% Bond - 11/15/04-09	2,003	314	314	677	23	1	*	121	6	6	-	1,020	149	
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,689	340	10	18	172	17	1	21	1,057	1,067	
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,026	98	15	9	123	16	*	14	587	651	
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,114	262	3	8	219	6	2	2	947	1,173	
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,231r	144r	8	6	78	3	1	1	708	365r	
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	605	13	2	*	52	2	66	-	686	76	
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,082	289	2	32	49	3	2	27	746	850	
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	827r	124r	4	20	74	14	2	7	868r	1,367r ^{9/}	
	12% Note - 5/15/87-C	2,022	450	450	870r	62r	7r	4	49	7	*	14r	799r	210r ^{9/}	
	11-3/4% Bond - 2/15/05-10	2,297	350	350	393	42	59	1	195	8	497	4	704	394	
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,471r	228r	32	31	188	13	2	7	1,319r	808r ^{9/}	
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	993	65	7	9	59	9	*	6	1,168	403 2/	
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,103	154	3	9	86	3	2	*	499	746 2/	
	15% Note - 3/31/82-Q	3,572	500	500	1,106r	304r	5	39	374	12	9	*	1,078	642r ^{9/}	
4/08/80	12-5/8% Bond - 3/15/95	1,503	-	-	429r	26	1	7	208	7	-	4	728	93r ^{9/}	
4/30/80	11-3/8% Note - 4/30/82-R	4,115	459	459	1,403r	340r	4	25	95	7	1	1r	1,271	968r ^{9/}	
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	3,000	1,778	2	48	90	4	-	13	1,045	512 2/	
	10-3/4% Note - 11/15/89-B	2,062	1,300	1,300	762r	47r	2	2	81	1	5	*	848r	314r ^{9/}	
	10% Bond - 11/15/05-10	2,011	976	976	583r	15	-	11	112	-	-	5	1,202	83r	
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,411r	124r	5r	32r	46	17r	*	8	1,226	1,141r ^{9/}	
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	989r	23	3	12	44	2	1	12	1,246	961r ^{9/}	
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,106r	124r	1	43	147	3r	6r	22r	1,055r	2,008r ^{9/}	
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,206r	68r	1	40	81	5	3	17r	1,191	610r ^{9/}	
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	613r	13r	-	1	87	1	2	180	450	157r ^{9/}	
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,330r	104r	4	13	82	*	2	4r	1,454	1,556r ^{9/}	
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	1,672p	107p	2p	25p	74p	5p	1p	6p	1,070p	1,120p ^{9/}	
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	659p	43p	-	11p	247p	18p	10p	7p	1,377p	390p ^{9/}	
	10-3/8% Bond - 11/15/04-09	1,502	384	384	289p	9p	4p	11p	60p	*	1p	11p	893p	224p ^{9/}	

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series 8-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local

government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than \$500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued 52-week series	Allotments by investor classes				
				U.S. Government accounts and Federal Reserve banks ^{1/}	Commercial banks	Corporations ^{2/}	Dealers and brokers	All Other ^{3/}
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095 ^r	142	1,490 ^r	617 ^r
6/24/80	6/18/81	7.491	4,091	870	1,111 ^r	36	1,400 ^r	674 ^r
7/22/80	7/16/81	7.669	4,005 ^r	825	1,131 ^r	183	1,508 ^r	360 ^r
8/19/80	8/13/81	8.963	4,009	1,052	1,045 ^r	84 ^r	1,213 ^r	615 ^r
9/16/80	9/10/81	9.967	4,007	1,031	901	64	1,461	550

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

^{1/} Includes trust funds and accounts that comprise Government accounts under the unified budget concept.^{2/} Exclusive of banks and insurance companies.^{3/} Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.^r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/10/78	4.728%	Bill -	1/10/78	1/11/77	3,071	3,071	-	-	
1/31/78	6-3/8%	Note -	1/31/78-J	2/2/76	2,511	2,239	275 <u>3/</u>	-	
2/7/78	5.344%	Bill -	2/7/78	2/8/77	3,105	3,105	-	-	
2/15/78	6-1/4%	Note -	2/15/78-A	2/15/71	8,389	5,418	2,971 <u>4/</u>	-	
2/28/78	8%	Note -	2/28/78-G	10/7/75	2,115	2,062	53 <u>5/</u>	-	
3/7/78	5.226%	Bill -	3/7/78	3/8/77	3,208	3,208	-	-	
3/31/78	6-3/4%	Note -	3/31/78-K	3/31/76	3,162	2,850	312 <u>6/</u>	-	
4/1/78	1-1/2%	Note -	4/1/78-EA	4/1/73	15	15	-	-	
4/4/78	5.158%	Bill -	4/4/78	4/5/77	3,342	3,342	-	-	
4/30/78	6-1/2%	Note -	4/30/78-L	5/17/76	2,574	2,146	428 <u>7/</u>	-	
5/2/78	5.160%	Bill -	5/2/78	5/3/77	2,966	2,966	-	-	
5/15/78	7-1/8%	Note -	5/15/78-D	2/18/75	3,960	3,006	954 <u>8/</u>	-	
5/15/78	7-7/8%	Note -	5/15/78-F	8/15/75	4,423	2,882	1,541 <u>9/</u>	-	
5/30/78	5.403%	Bill -	5/30/78	5/31/77	2,454	2,454	-	-	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 <u>10/</u>	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 <u>11/</u>	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 <u>12/</u>	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 <u>13/</u>	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 <u>14/</u>	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 <u>15/</u>	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 <u>16/</u>	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	
10/17/78	6-619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 <u>17/</u>	-	
11/14/78	6,542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 <u>18/</u>	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 <u>19/</u>	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 <u>20/</u>	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 <u>21/</u>	-	
1/09/79	6,552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 <u>22/</u>	-	
2/6/79	6,814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 <u>23/</u>	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 <u>24/</u>	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 <u>25/</u>	-	
4/01/79	1-1/2%	Note -	4/1/79-EA	4/1/74	2	2	-	-	
4/03/79	6,877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 <u>26/</u>	-	
5/1/79	7,073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	
5/15/79	7-7/8%	Note -	5/15/79-Q	11/6/74	2,269	1,719	550 <u>27/</u>	-	
5/29/79	7,417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 <u>28/</u>	-	
6/26/79	7,678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200 <u>29/</u>	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296 <u>30/</u>	-	
7/24/79	7,820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	2,180	3,010	170 <u>31/</u>	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669 <u>32/</u>	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 <u>33/</u>	-	
8/21/79	7,876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	
8/31/79	6-5/8%	Note -	8/31/79-T	8/31/77	3,481	3,025	456 <u>34/</u>	-	
9/18/79	7,954%	Bill -	9/18/79	9/19/78	3,353	3,353	-	-	
9/30/79	8-1/2%	Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	
9/30/79	6-5/8%	Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	
10/1/79	1-1/2%	Note -	10/1/79-EO	10/1/74	1	1	-	-	
10/16/79	8,272%	Bill -	10/16/79	10/17/78	3,474	3,474	-	-	
10/31/79	7-1/4%	Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	
11/13/79	9,312%	Bill -	11/13/79	11/14/78	3,896	3,896	-	-	
11/15/79	6-5/8%	Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	
11/15/79	7%	Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	
11/15/79	6-1/4%	Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	
11/30/79	7-1/8%	Note -	11/30/79-W	11/30/77	4,791	4,791	-	-	
12/11/79	9,320%	Bill -	12/11/79	12/12/78	4,029	4,029	-	-	
12/31/79	7-1/2%	Note -	12/31/79-G	1/6/76	2,006	2,006	-	-	
12/31/79	7-1/8%	Note -	12/31/79-X	1/3/78	3,920	3,920	-	-	
1/8/80	9.605%	Bill -	1/8/80	1/9/79	3,778	3,778	-	-	
1/31/80	7-1/2%	Note -	1/31/80-K	1/31/78	3,875	3,875	-	-	
2/5/80	9.348%	Bill -	2/5/80	2/6/79	3,543	3,543	-	-	
2/15/80	4%	Bond -	2/15/80	1/23/59	2,343	2,343	-	-	
2/15/80	6-1/2%	Note -	2/15/80-G	2/15/77	4,608	4,608	-	-	

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	
2/29/80	7-5/8%	Note -	2/29/80-L	2/28/78	3,820	3,820	-	-
3/4/80	9.485%	Bill -	3/4/80	3/6/79	3,326	3,326	-	-
3/31/80	7-1/2%	Note -	3/31/80-C	3/17/76	6,076	6,076	-	-
4/1/80	1-1/2%	Note -	4/1/80-EA	4/1/75	2	2	-	-
4/29/80	9.235%	Bill -	4/29/80	5/1/79	3,020	3,020	-	-
4/30/80	7-3/4%	Note -	4/30/80-N	5/1/78	3,180	3,180	-	-
5/15/80	6-7/8%	Note -	5/15/80-A	5/15/73	7,265	7,265	-	-
5/27/80	9.153%	Bill -	5/27/80	5/29/79	2,762	2,762	-	-
5/31/80	8%	Note -	5/31/80-P	5/31/78	3,098	3,098	-	-
6/24/80	8.829%	Bill -	6/24/80	6/26/79	2,788	2,788	-	-
6/30/80	7-5/8%	Note -	6/30/80-D	6/10/76	2,185	2,185	-	-
6/30/80	8-1/4%	Note -	6/30/80-Q	6/30/78	4,407	4,407	-	-
7/22/80	8.896%	Bill -	7/22/80	7/24/79	3,389	3,389	-	-
7/31/80	8-1/2%	Note -	7/31/80-R	7/21/78	4,164	4,164	-	-
8/15/80	9%	Note -	8/15/80-B	8/15/74	4,296	4,296	-	-
8/15/80	6-3/4%	Note -	8/15/80-H	8/15/77	4,133	4,133	-	-
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-
8/31/80	8-3/8%	Note -	8/31/80-S	8/31/78	3,545	3,545	-	-
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-
8/31/80	8-3/8%	Note -	8/31/78-S	8/31/78	3,545	3,545	-	-
9/16/80	9.893%	Bill -	9/16/80	9/18/79	3,556	3,556	-	-
9/30/80	6-7/8%	Note -	9/30/80-E	9/14/76	2,141	2,141	-	-
9/30/80	8-5/8%	Note -	9/30/80-T	10/2/78	3,906	3,906	-	-

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve banks.
- 3/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.
- 4/ Exchanged by Federal Reserve banks and Government accounts for \$1,000 million of 7-1/2% notes of Series M-1981, \$200 million of 8% notes of series A-1985, and \$771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.
- 5/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.
- 6/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.
- 7/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.
- 8/ Exchanged by Federal Reserve banks and Government accounts for \$59 million of 8-1/4% notes of Series A-1988 and \$895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.
- 9/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.
- 10/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.
- 11/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series Q-1980 issued June 30, 1978.
- 12/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.
- 13/ Exchanged by Federal Reserve banks and Government accounts for \$34 million of 8-1/4% notes of Series B-1985 and \$600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.
- 14/ Exchanged by Federal Reserve banks and Government accounts for \$1,200 million of 8-3/8% notes of Series N-1981 and \$1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.
- 15/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.
- 16/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2, 1978.
- 17/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.
- 18/ Exchanged by Federal Reserve banks and Government accounts for \$978 million of 9-1/4% notes of Series K-1982, \$931 million of 8-3/4% notes of Series B-1988, and \$678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.
- 19/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.
- 20/ Exchanged by Federal Reserve banks and Government accounts for \$450 million of 9-7/8% notes of Series W-1980 and \$192 million of notes of Series L-1982 issued January 2, 1979.
- 21/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.
- 22/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.
- 23/ Exchanged by Federal Reserve banks and Government accounts for \$931 million of 9% notes of Series B-1987 and \$800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.
- 24/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.
- 25/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.
- 26/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.
- 27/ Exchanged by Federal Reserve banks and Government accounts for \$350 million of 9-1/4% notes of Series A-1989 and \$200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.
- 28/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.
- 29/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.
- 30/ Exchanged by Federal Reserve banks and Government accounts for \$93 million of 9-1/8% notes of Series U-1981 and \$203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.
- 31/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.
- 32/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.
- 33/ Exchanged by Federal Reserve banks and Government accounts for \$106 million of 9% notes of Series M-1982, \$500 million of 9% notes of Series B-1987, and \$396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.
- 34/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
issued to Official Institutions of Foreign Countries
(Payable in U.S. dollars; dollar amounts in millions)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1979-July- Continued</u>						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
<u>Aug.</u>						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
<u>Sept.</u>						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
<u>Oct.</u>						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80*	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1979-Oct.-Continued</u>						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/19/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/26/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	23,860
Nov.	5/10/79	11/08/79	-	-	303	
Bills.....	5/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness.....	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
Notes.....	1/31/78	11/30/79	7.125	-	50	
Dec.	10/10/78	11/30/79	7.125	-	300	23,895
Bills.....	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness.....	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes.....	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	
1980-Jan.						23,551
Bills.....	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness.....	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.05	-	36	
	10/24/79	1/24/80	12.05	-	86	
	10/24/79	1/24/80	12.05	-	62	
	10/25/79	1/25/80	12.05	-	156	
	10/26/79	1/28/80	12.05	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.—Continued						
Certificates of indebtedness.....	1/04/80	4/08/80	12.10	23	~	
	1/04/80	4/08/80	12.10	120	~	
	1/04/80	4/08/80	12.10	~	23	
	1/07/80	4/08/80	12.10	81	~	
	1/22/80	1/23/80	11.85	27	~	
	1/22/80	1/23/80	11.85	~	27	
	1/24/80	4/24/80	12.20	53	~	
	1/24/80	4/24/80	12.20	~	53	
	1/25/80	4/25/80	12.20	163	~	
	1/25/80	4/25/80	12.20	~	118	
	1/28/80	4/28/80	12.20	175	~	
	1/30/80	4/30/80	12.05	103	~	
Notes.....	1/14/80	6/30/81	9.125	47	~	23,608
Feb						
Bills.....	02/11/80	12/01/80	~	276	~	
	02/11/80	1/05/80	~	83	~	
Certificates of indebtedness.....	11/14/79	02/14/80	12.05	~	83	
	12/07/79	03/07/80	11.95	~	33	
	12/07/79	03/07/80	11.95	~	73	
	12/10/79	03/10/80	11.95	~	114	
	12/10/79	03/10/80	11.95	~	99	
	12/11/79	03/11/80	12.05	~	8	
	12/11/79	03/11/80	12.05	~	94	
	01/25/80	04/25/80	12.20	~	45	
	01/28/80	04/25/80	12.20	~	65	
	01/28/80	04/28/80	12.20	~	51	
	01/28/80	04/28/80	12.20	~	60	
	01/30/80	04/30/80	12.05	~	35	
	01/30/80	04/30/80	12.05	~	50	
	01/30/80	04/30/80	12.05	~	15	
	02/08/80	05/08/80	12.10	115	~	
	02/14/80	05/14/80	12.30	~	68	
	02/14/80	05/14/80	12.30	~	18	
	02/14/80	05/14/80	12.30	86	~	
Notes.....	08/01/77	02/15/80	6.50	~	50	23,20
Mar						
Bills.....	10/25/79	3/03/80	~	~	245	
	3/04/80	1/05/81	~	68	~	
Certificates of indebtedness.....	12/05/79	3/05/80	11.95	~	44	
	12/11/79	3/11/80	12.05	~	20	
	12/12/79	3/12/80	12.05	~	23	
	12/13/79	3/13/80	12.05	~	37	
	12/14/79	3/14/80	12.05	~	29	
	12/14/79	3/14/80	12.05	~	90	
	12/14/79	3/14/80	12.05	~	77	
	12/17/79	3/17/80	12.05	~	130	
	12/20/79	3/20/80	12.25	~	24	
	12/20/79	3/20/80	12.25	~	148	
	12/21/79	3/21/80	12.25	~	170	
	12/21/79	3/21/80	12.25	~	87	
	12/21/79	3/21/80	12.25	~	40	
	12/27/79	3/27/80	12.10	~	193	
	12/27/79	3/27/80	12.10	~	23	
	12/28/79	3/28/80	12.10	~	222	
	12/28/79	3/28/80	12.10	~	11	
	12/28/79	3/28/80	12.10	~	21	
	12/31/79	3/31/80	12.10	~	61	
	1/02/80	4/02/80	12.10	~	90	
	1/03/80	4/04/80	12.10	~	109	
	1/04/80	4/08/80	12.10	~	120	
	1/07/80	4/08/80	12.10	~	56	
	1/07/80	4/08/80	12.10	~	11	
	1/07/80	4/08/80	12.10	~	13	
	2/08/80	5/08/80	12.10	~	65	
	2/08/80	5/08/80	12.10	~	3	
	2/08/80	5/08/80	12.10	~	48	
	3/05/80	6/06/80	15.15	~	33	
	3/05/80	6/06/80	15.15	~	9	
	3/05/80	6/06/80	15.15	42	~	
Notes.....	3/10/77	3/31/80	7.50	~	200	
	3/15/77	3/31/80	7.50	~	100	
	9/07/77	3/31/80	7.50	~	300	
						20,464

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1980-August</u>						,
Bills.....	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness.....	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes.....	02/28/77	08/15/80	9.00	-	300	19,408
<u>1980-September</u>						
Bills.....	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness.....	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes.....	10/02/78	09/30/80	8,625	-	400	18,721

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
					Issued	Retired	Total outstanding end of month
<u>1978-Jan.</u>							
Notes.....	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
<u>Feb.</u>							
Notes.....	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
<u>Mar.</u>							
Notes.....	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
<u>Apr.</u>							
Notes.....	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
<u>May</u>							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
<u>June</u>							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
<u>July</u>							
Notes.....	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
<u>Aug.</u>							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
<u>Sept.</u>							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
<u>Oct.</u>							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
<u>Nov.</u>							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes.....	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
<u>Dec.</u>							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes.....	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
<u>1979-Jan.</u>							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
<u>Feb.</u>							
Certificates.....	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes.....	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
<u>Mar.</u>							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes.....	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
<u>Apr.</u>							
Notes.....	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

PUBLIC DEBT OPERATIONS

**Table PDO-10. - Foreign Currency Series Securities
Issued to Residents of Foreign Countries**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	{ Deutsche marks Deutsche marks	12/15/78 12/15/78	12/15/81 12/14/82	5.95 6.20	931 664	-	1,595
1979-Jan.....	Notes	{ Swiss francs Swiss francs	1/26/79 1/26/79	7/26/81 1/26/83	2.35 2.65	744 459	-	2,798
Mar.....	Notes	{ Deutsche marks Deutsche marks	3/1/79 3/1/79	9/1/81 9/1/82	6.30 6.70	680 671	-	4,150
Nov.....	Notes	{ Deutsche marks Deutsche marks	11/12/79 11/12/79	5/12/82 5/12/83	8.55 8.50	451 668	-	5,269
1980-Jan.....	Notes	{ Deutsche marks Deutsche marks	1/25/80 1/25/80	7/26/82 7/26/83	8.50 8.45	561 607	-	6,437

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, Series EE January 1, 1980 and Series HH has been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through

December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30, 1980

Series	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D <u>2/</u>	3,949	1,054	5,003	5,001	-	2
Series E and H <u>3/</u>	216,466	64,162	280,627	207,900	72,727	-
Series F and G.....	28,396	1,125	29,521	29,513	-	8
Series J and K.....	3,555	198	3,754	3,752	-	2
Total A-K <u>3/</u>	252,366	66,539	318,905	246,166	72,727	12

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>			Amount outstanding	
				Total	Sales price <u>4/</u>	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
<u>Fiscal years:</u>								
1935-70.....	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972.....	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973.....	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974.....	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975.....	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976.....	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.O.....	1,833	902	2,735	1,717	1,346	371	70,752	22
1977.....	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978.....	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979.....	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
<u>Calendar years:</u>								
1935-69.....	182,048	31,876	213,924	162,310	144,864	17,446	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972.....	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973.....	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974.....	6,882	2,994	9,856	6,829	5,476	1,354	63,349	26
1975.....	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976.....	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977.....	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978.....	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979.....	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
<u>Months:</u>								
1979-Sept.....	493	341	831	897	656	241	80,440	13
Oct.....	578	352	930	1,192	873	319	80,178	13
Nov.....	453	333	786	1,295	949	346	79,669	13
Dec.....	473	372	845	1,003	729	274	79,517	7
1980-Jan. <u>3/</u>	569	401	971	2,240	1,608	632	78,247	7
Feb.....	476	345	820	1,729	476	553	77,338	7
Mar.....	379	347	726	2,416	1,631	785	75,643	12
Apr.....	390	371	761	2,515	1,587	929	73,889	12
May.....	340	352	692	1,334	859	475	73,247	12
June.....	301	374	675	850	579	271	73,072	12
July.....	319	324	643	747	514	233	72,068	12
Aug.....	283	274	557	673	461	211	72,853	12
Sept.....	276	327	605	729	499	229	72,727	12

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>			Amount outstanding	
				Total	Sales price <u>2/</u>	Accrued discount <u>4/</u>	Interest-bearing debt	Matured non-interest-bearing debt
E and H <u>3/</u>								
<u>Fiscal years:</u>								
1941-70.....	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972.....	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973.....	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974.....	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975.....	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976.....	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.O.....	1,833	902	2,735	1,715	1,345	371	70,752	-
1977.....	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978.....	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979.....	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
<u>Calendar years:</u>								
1941-69.....	146,147	29,499	175,646	124,097	108,929	15,168	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972.....	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973.....	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974.....	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975.....	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976.....	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977.....	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978.....	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979.....	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
<u>Months:</u>								
1979-Sept.....	493	341	834	897	656	241	80,440	-
Oct.....	578	352	930	1,192	873	319	80,178	-
Nov.....	453	333	736	1,295	949	346	79,669	-
Dec.....	473	372	845	997	724	273	79,517	-
1980-Jan.....	569	401	971	2,240	1,608	632	78,247	-
Feb.....	476	345	820	1,729	476	553	77,338	-
Mar.....	379	347	726	2,421	1,634	736	75,643	-
Apr.....	390	371	761	2,515	1,587	929	73,889	-
May.....	340	352	692	1,334	859	475	73,247	-
June.....	301	374	675	849	578	271	73,072	-
July.....	319	324	643	747	514	233	72,969	-
Aug.....	283	274	557	673	461	211	72,853	-
Sept.....	276	327	603	729	499	229	72,727	-

Series F,G,J, and K, combined 5/

<u>Fiscal years:</u>								
1941-70.....	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971.....	-	-	-	8	7	1	-	41
1972.....	-	-	-	6	5	1	-	34
1973.....	-	-	-	5	4	1	-	30
1974.....	-	-	-	5	4	1	-	25
1975.....	-	-	-	1	1	*	-	24
1976.....	-	-	-	4	3	*	-	20
T.Q.....	-	-	-	1	1	*	-	19
1977.....	-	-	-	1	1	*	-	18
1978.....	-	-	-	4	3	1	-	13
1979.....	-	-	-	3	3	*	-	10
<u>Calendar years:</u>								
1941-69.....	31,951	1,323	33,274	33,217	31,902	1,314	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
1972.....	-	-	-	5	5	1	-	32
1973.....	-	-	-	5	4	1	-	27
1974.....	-	-	-	5	4	1	-	22
1975.....	-	-	-	1	*	*	-	21
1976.....	-	-	-	8	6	2	-	13
1977.....	-	-	-	-4	-3	-1	-	18
1978.....	-	-	-	3	2	1	-	15
1979.....	-	-	-	11	12	-1	-	5
<u>Months:</u>								
1979-Sept.....	-	-	-	-	-	-	-	10
Oct.....	-	-	-	-	-	-	-	10
Nov.....	-	-	-	-	-	-	-	10
Dec.....	-	-	-	6	5	1	-	5
1980-Jan.....	-	-	-	-	-	-	-	5
Feb.....	-	-	-	-	-	-	-	5
Mar.....	-	-	-	-5	-3	-2	-	10
Apr.....	-	-	-	-	-	-	-	10
May.....	-	-	-	-	-	-	-	10
June.....	-	-	-	-	-	-	-	10
July.....	-	-	-	-	-	-	-	10
Aug.....	-	-	-	-	-	-	-	10
Sept.....	-	-	-	-	-	-	-	10

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 2/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
<u>Fiscal years:</u>								
1941-70.....	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972.....	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973.....	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974.....	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975.....	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976.....	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.....	1,761	902	2,663	1,611	1,241	371	80	62,621
1977.....	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978.....	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979.....	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
<u>Calendar years:</u>								
1941-69.....	135,523	29,499	165,022	118,675	103,507	15,168	2,088	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972.....	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973.....	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974.....	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975.....	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976.....	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977.....	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978.....	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979.....	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
<u>Month:</u>								
1979-Sept.....	490	341	831	831	590	241	35	72,266
Oct.....	557	352	908	1,100	781	319	24	72,051
Nov.....	456	333	789	1,193	847	346	40	71,608
Dec.....	466	372	838	909	636	273	24	71,512
1980-Jan.....	501	401	902	2,105	1,474	632	10	70,299
Feb.....	423	345	767	1,580	1,027	553	49	69,438
Mar.....	381	347	726	2,247	1,460	786	62	67,856
Apr.....	393	371	764	2,322	1,393	929	67	66,232
May.....	338	352	690	1,187	712	475	56	65,678
June.....	317	374	691	774	503	271	73	65,521
July.....	303	323	626	684	451	234	47	65,416
Aug.....	293	274	568	631	420	211	61	65,291
Sept.....	256	327	583	685	455	229	23	65,167
Series H 3/								
<u>Fiscal years:</u>								
1952-70.....	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971.....	212	-	212	457	457	-	231	7,101
1972.....	289	-	289	359	359	-	292	7,323
1973.....	322	-	322	372	372	-	338	7,612
1974.....	284	-	284	519	519	-	310	7,686
1975.....	324	-	324	455	455	-	310	7,865
1976.....	318	-	318	425	425	-	326	8,084
T.Q.....	72	-	72	104	104	-	80	8,131
1977.....	319	-	319	425	425	-	313	8,338
1978.....	251	-	251	498	498	-	325	8,415
1979.....	234	-	234	820	820	-	345	8,174
<u>Calendar years:</u>								
1952-69.....	10,624	-	10,624	5,422	5,422	-	2,088	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
1972.....	314	-	314	353	353	-	329	7,458
1973.....	282	-	282	465	465	-	319	7,594
1974.....	338	-	338	506	506	-	310	7,736
1975.....	309	-	309	404	404	-	326	7,966
1976.....	310	-	310	427	427	-	327	8,177
1977.....	316	-	316	428	428	-	303	8,368
1978.....	240	-	240	550	550	-	333	8,392
1979.....	206	-	206	949	949	-	356	8,005
<u>Month:</u>								
1979-Sept.....	3	-	3	66	66	-	35	8,174
Oct.....	21	-	21	93	93	-	24	8,126
Nov.....	-3	-	-3	102	120	-	49	8,061
Dec.....	7	-	7	88	88	-	24	8,005
1980-Jan.....	68	-	68	134	134	-	10	7,948
Feb.....	53	-	53	149	149	-	49	7,900
Mar.....	-2	-	-2	174	174	-	62	7,786
Apr.....	-3	-	-3	193	193	-	67	7,657
May.....	2	-	2	147	147	-	56	7,569
June.....	-16	-	-16	75	75	-	73	7,551
July.....	16	-	16	63	63	-	47	7,552
Aug.....	-11	-	-11	41	41	-	61	7,561
Sept.....	20	-	20	44	44	-	23	7,550

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 2/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-64.....	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972.....	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973.....	5,586	2,126	2,121	5	3,393	3,393	-	67
1974.....	6,681	2,729	2,724	5	3,847	3,847	-	104
1975.....	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976.....	6,543	2,820	2,816	4	3,772	3,772	-	-
T.O.....	1,689	797	794	3	891	891	-	-
1977.....	7,064	3,578	-577	1	3,487	3,487	-	-
1978.....	7,747	3,157	3,153	4	4,690	4,590	-	-
1979.....	10,975	5,654	5,651	3	4,927	4,927	-	-197
<u>Calendar years:</u>								
1951-69.....	122,280	54,505	34,131	20,372	67,507	56,842	10,664	264
1970.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972.....	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973.....	6,210	2,508	2,505	3	3,578	3,578	-	123
1974.....	6,833	2,627	2,622	5	3,789	3,789	-	417
1975.....	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976.....	6,771	3,275	3,275	8	3,487	3,487	-	-
1977.....	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978.....	8,200	3,129	3,125	4	5,071	5,071	-	-
1979.....	12,326	6,459	6,448	11	5,709	5,709	-	158
<u>Month:</u>								
1979-Sept.....	898	558	557	1	587	587	-	-247
Oct.....	1,192	463	463	-	447	447	-	282
Nov.....	1,295	646	646	-	535	535	-	114
Dec.....	1,003	581	575	6	473	473	-	-52
1980-Jan.....	2,240	575	575	-	491	491	-	1,174
Feb.....	1,729	664	664	-	389	389	-	660
Mar.....	2,416	1,032	1,037	-5	446	446	-	938
Apr.....	2,515	1,326	1,326	-	788	788	-	401
May.....	1,334	1,618	1,618	-	830	830	-	-1,115
June.....	850	2,067	2,066	1	1,181	1,181	-	-2,398
July.....	747	486	486	-	239	239	-	21
Aug.....	673	n.a.	n.a.	-	n.a.	n.a.	-	n.a.
Sept.....	729	n.a.	n.a.	-	n.a.	n.a.	-	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69.....	528	12	540	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
1972.....	*	28	28	85	77	8	561
1973.....	*	29	29	69	58	11	519
1974.....	*	35	35	77	62	14	477
1975.....	2	31	33	75	58	17	435
1976.....	-2	24	22	45	32	13	413
T.Q.....	*	6	6	11	8	3	407
1977.....	-	23	23	36	24	12	394
1978.....	-	22	22	31	19	12	385
1979.....	-	21	21	48	28	20	359
Calendar years:							
1968-69.....	705	22	272	83	80	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
1972.....	*	28	28	71	62	9	540
1973.....	*	29	29	74	60	13	496
1974.....	*	39	39	82	66	16	453
1975.....	*	25	25	53	40	14	424
1976.....	*	24	24	42	29	13	406
1977.....	-	23	23	35	23	12	393
1978.....	-	22	22	33	20	13	383
1979.....	-	21	21	52	30	22	352
Month:							
1979-Sept.....	-	2	2	5	3	2	359
Oct.....	-	2	2	3	2	1	357
Nov.....	-	2	2	5	2	2	354
Dec.....	-	2	2	4	2	2	352
1980-Jan.....	-	2	2	4	2	2	350
Feb.....	-	2	2	4	2	2	347
Mar.....	-	2	2	7	4	3	341
Apr.....	-	2	2	11	6	5	332
May.....	-	2	2	12	7	5	322
June.....	-	2	2	16	8	8	308
July.....	-	1	1	3	1	1	307
Aug.....	-	1	1	3	1	1	306
Sept.....	-	1	2	4	2	2	304

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts			Public issues held by Federal Reserve banks	
			Total	Marketable	Nonmarketable	Government account series	Dther
1971.....	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972.....	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973.....	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974.....	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975.....	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976.....	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.....	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977.....	709,138	697,629	155,490	14,619	138,816	2,056	104,715 ^{1/}
1978.....	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979.....	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1979-Mar.....	804,624	792,344	166,274	12,685	151,534	2,056	110,255
1979-Aug.....	820,385	812,095	178,569	11,390	165,123	2,056	113,027
Sept.....	833,751	819,007	187,683	11,379	174,248	2,056	115,458
Oct.....	834,000	825,736	185,714	11,379	172,280	2,056	114,580
Nov.....	840,965	832,730	187,133	11,048	174,030	2,056	118,087
Dec.....	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan.....	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb.....	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar.....	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr.....	876,914	868,866	188,168	10,761	177,408	*	118,825
May.....	884,788	873,529	190,693	10,373	180,320	*	124,003
June.....	884,381	876,275	194,904	10,327	184,576	*	124,515
July.....	888,367	880,395	189,159	10,328	178,831	*	119,563
Aug.....	900,075	888,733	189,762	10,086	179,676	*	119,277

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no., interest ^{2/}	Agency securities			
	Held by private investors				Total outstanding ^{3/}	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors	
	Total	Marketable	Nonmarketable					
1971.....	227,883	161,863	66,020	1,016	12,163	2,251	9,911	
1972.....	242,545	165,978	76,566	1,076	10,894	2,170	8,724	
1973.....	257,947	167,869	90,078	963	11,109	2,156	8,953	
1974.....	254,548	164,862	89,686	997	12,012	2,152	9,860	
1975.....	302,090	210,382	91,708	1,067	10,943	2,186	8,757	
1976.....	375,197	279,782	95,415	1,179	10,953	2,223	8,730	
T.Q.....	391,028	294,595	96,433	1,142	11,678	2,222	9,456	
1977.....	437,423	326,674	110,750	1,211	10,298	2,094	8,204	
1978.....	484,234	356,501	127,733	4,573	8,881	1,705	7,176	
1979.....	515,866	379,856	136,010	7,512	7,232	1,614	5,619	
1979-Mar.....	515,815	380,060	135,755	4,448	7,832	1,658	6,173	
1979-Aug.....	520,499	384,770	135,730	1,045	7,245	1,574	5,671	
Sept.....	515,866	379,856	136,010	7,512	7,232	1,614	5,619	
Oct.....	525,442	389,074	136,368	1,051	7,213	1,615	5,597	
Nov.....	527,509	390,438	137,071	1,103	7,132	135	6,997	
Dec.....	539,354	402,226	137,128	1,156	7,068	1,611	5,457	
1980-Jan.....	545,708	408,302	137,406	1,178	7,046	1,812	5,234	
Feb.....	548,905	414,648	134,257	1,225	7,011	1,621	5,390	
Mar.....	559,226	430,036	129,191	1,241	6,993	1,621	5,372	
Apr.....	561,873	435,284	126,589	1,143	6,905	1,620	5,285	
May.....	558,833	433,184	125,648	4,388	6,871	1,619	5,252	
June.....	556,856	431,893	124,963	1,339	6,768	1,617	5,151	
July.....	571,673	446,254	125,419	1,288	6,685	1,610	5,075	
Aug.....	579,693	454,055	125,638	4,691	6,651	1,604	5,048	

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now

classified as agency debt. These transactions were previously reported as off-budget negative outlays.

^{1/} Includes a nonmarketable Federal Reserve special certificate for \$2,500.

^{2/} Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

^{3/} For detail, see Table FD-5.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors								Other investors 6/	
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/		
				Total	Savings bonds	Other securities							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	24.4	
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	
1956-June	106.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	9.3	
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.2	
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	11.4	
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.5	
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	11.1	
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7	
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	19.3	
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	
1979-Jan.	521.4	89.9	431.5	115.2	80.2	.4	34.6	15.2	4.7	22.0	64.0	142.2	
Feb.	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9	136.9	
Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.2	4.7	23.5	65.5	132.8	
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	
May.	521.5	94.2	427.3	117.0	80.2	.4	36.4	14.7	4.9	25.2	66.2	118.0	
June	516.6	93.5	423.1	113.0	80.2	.4	32.4	14.4	4.8	25.2	66.6	119.5	
July	519.8	93.4	430.0	114.3	80.3	.4	33.6	14.5	4.8	21.2	66.5	124.4	
Aug.	521.5	92.7	432.5	114.4	80.3	.4	33.7	14.6	4.8	20.7	66.5	123.7	
Sept.	523.4	90.1	433.3	115.5	80.2	.4	34.9	14.6	4.8	24.0	67.1	125.2	
Oct.	526.5	93.5	436.1	116.0	80.1	.4	35.3	14.8	4.7	24.1	67.1	124.4	
Nov.	528.6	95.0	437.1	115.4	79.7	.4	33.7	14.4	4.7	24.0	67.2	119.6	
Dec.	540.5	97.0	449.0	116.1	79.5	.4	34.2	14.4	4.7	23.9	67.4	123.8	
1980-Jan.	546.9	92.1	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.1	
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.8	
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.8	
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.4	
May.	562.9	92.0	470.9	124.2	73.2	.3	50.8	13.7	4.6	25.0	67.6	119.6	
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.8	67.4	122.9	
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.8	
Aug. p.	583.8	93.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	125.8	

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust department.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international

accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP

AUGUST 31, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associa-

tions in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,359 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
				286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds			
Public debt issues:												
<u>Interest-bearing public debt securities:</u>												
Marketable.....	583,419	129,355	454,064	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	336,213
Nonmarketable 4/.....	305,314	179,677	125,637	—	—	—	—	—	—	—	—	125,637
Total interest-bearing public debt securities...	888,733	309,032	579,701	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	461,850
Matured debt and debt bearing no interest.....	4,691	578	4,113	—	—	—	—	—	—	—	—	4,113
Total public debt securities.....	893,424	309,610	583,814	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	465,963
<u>Government agency issues:</u>												
Regular issues.....	2,483	195	2,288	76	131	68	25	30	3	54	242	1,659
Participation certificates 5/.....	3,127	1,338	1,789	571	161	134	114	261	103	149	131	165
Total Government agency securities covered in Treasury Survey.....	5,610	1,533	4,077	647	292	202	139	291	106	203	373	1,824
Nonsurveyed Government agency securities.....	1,041	72	969	—	—	—	—	—	—	—	—	—
Total Government agency securities 6/.....	6,651	1,605	5,046	—	—	—	—	—	—	—	—	—
Total Federal securities....	900,075	311,215	588,860	—	—	—	—	—	—	—	—	—

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
AUGUST 31, 1980
Table TSO-2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution
 (Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey										Held by all other investors ^{3/}	
		U.S. Government accounts and Federal Reserve banks ^{2/}	5,359 commercial banks ^{2/}	460 mutual savings banks ^{2/}	Insurance companies		479 savings and loan associations	413 corporations	State and local governments				
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds			
By type security:													
Issued by U.S. Government:													
Treasury bills.....	199,306	43,601	7,655	233	127	334	249	1,910	4,250	574	140,373		
Treasury notes.....	300,251	59,421	61,992	2,758	909	6,503	2,746	4,727	6,063	1,665	153,467		
Treasury bonds.....	83,861	26,333	3,305	374	1,768	1,587	172	1,124	1,562	5,262	42,373		
Total.....	583,419	129,355	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	336,213		
By maturity distribution:													
Call classes (due or first becoming callable):													
Within 1 year.....	277,545	56,974	20,960	976	416	1,504	1,156	4,223	6,619	772	183,944		
1 to 5 years.....	180,013	34,325	42,283	1,605	546	3,630	1,791	2,190	3,391	576	89,675		
5 to 10 years.....	55,802	17,547	5,695	466	768	2,299	96	380	796	1,141	26,614		
10 to 15 years.....	28,416	5,988	1,014	164	484	713	19	372	655	2,353	16,653		
15 to 20 years.....	7,454	3,724	276	10	64	42	5	34	89	381	2,829		
20 years and over.....	34,188	10,796	2,724	144	525	236	100	562	325	2,277	16,498		
Total.....	583,419	129,355	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	336,213		
Maturity classes (final maturity):													
Within 1 year.....	275,387	56,410	20,859	964	339	1,396	1,128	4,141	6,493	719	182,937		
1 to 5 years.....	188,841	38,078	43,992	1,669	625	3,748	1,908	2,419	3,582	630	92,191		
5 to 10 years.....	50,326	14,674	5,632	445	667	2,151	75	340	697	1,072	24,573		
10 to 15 years.....	23,353	4,233	807	97	434	675	34	279	494	1,545	14,756		
15 to 20 years.....	12,171	5,343	275	89	198	203	10	133	295	878	4,747		
20 years and over.....	33,340	10,617	1,387	102	541	252	13	449	313	2,657	17,008		
Total.....	583,419	129,355	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	336,213		

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

Issue	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey										Held by all other investors ^{3/}	
		U.S. Government accounts and Federal Reserve banks ^{2/}	5,354 commercial banks ^{2/}	460 mutual savings banks ^{2/}	Insurance companies		479 savings and loan associations	413 corporations	States and local governments				
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds			
Treasury Bills:													
Regular weekly and annual maturing:													
Sept. 1980.....	34,158	5,357	1,110	22	50	43	20	325	823	94	26,312		
Oct. 1980.....	41,135	8,676	735	28	17	69	6	329	851	150	30,276		
Nov. 1980.....	33,960	7,748	641	15	20	56	17	302	468	133	24,540		
Dec. 1980.....	15,147	5,370	307	3	1	24	27	150	354	27	11,879		
Jan. 1981.....	28,073	5,663	1,526	33	17	26	37	341	640	36	19,752		
Feb. 1981.....	19,712	4,973	943	40	3	51	39	153	318	12	13,181		
Mar. 1981.....	4,016	1,135	251	5	-	2	10	42	59	2	2,510		
Apr. 1981.....	4,016	1,065	218	10	7	16	13	29	151	22	2,482		
May 1981.....	4,005	962	341	5	2	7	3	17	196	60	2,412		
June 1981.....	4,091	882	467	25	-	12	49	42	189	29	2,398		
July 1981.....	4,006	715	828	32	10	12	25	103	116	1	2,163		
Aug. 1981.....	4,009	1,052	289	16	-	12	5	74	84	9	2,467		
Total Treasury Bills.....	199,306	43,601	7,655	233	127	334	249	1,910	4,250	574	140,373		
Treasury Notes:													
6-7/8 Sept. 1980-E.....	2,141	158	566	26	2	79	42	123	41	6	1,100		
8-5/8 Sept. 1980-T.....	3,906	731	545	34	5	14	35	74	99	2	2,367		
8-7/8 Oct. 1980-U.....	3,790	420	474	28	10	20	40	43	239	7	2,509		
7-1/5 Nov. 1980-J.....	4,600	805	791	26	9	97	28	198	137	9	2,501		
9-1/4 Nov. 1980-V.....	3,195	36%	405	21	5	29	1	65	62	4	2,224		
5-7/8 Dec. 1980-F.....	2,692	38	456	26	3	100	141	354	141	11	1,422		
9-7/8 Dec. 1980-W.....	3,546	544	406	13	1	12	32	28	67	2	2,440		
9-3/4 Jan. 1981-P.....	1,146	509	41	16	2	7	29	109	87	1	1,971		
Feb. 1981-A.....	1,542	574	382	17	1	92	21	65	20	2	642		
7-3/8 Feb. 1981-C.....	4,796	1,125	950	126	12	93	69	151	121	11	2,139		
9-3/4 Feb. 1981-O.....	2,887	432	366	26	-	14	27	21	63	1	1,925		
6-7/8 Mar. 1981-H.....	2,809	241	635	28	6	94	29	181	126	3	1,466		
9-5/8 Mar. 1981-R.....	3,516	733	445	17	3	14	18	52	55	7	2,173		
7-3/4 Apr. 1981-S.....	1,013	211	476	17	2	7	29	16	55	1	2,198		
7-3/3 May 1981-D.....	1,010	171	503	48	11	109	29	55	89	12	974		
7-1/2 May 1981-N.....	3,493	1,016	727	36	3	23	29	32	56	10	1,880		
1-3/4 May 1981-T.....	2,542	411	424	14	3	13	14	45	16	1	1,601		
6-3/4 June 1981-J.....	2,514	80	463	29	5	68	74	206	103	3	1,484		
7-1/5 June 1981-U.....	1,057	587	585	25	1	9	39	12	157	5	1,834		
1-3/8 July 1981-V.....	3,222	356	734	15	6	10	35	142	1	1,912			
7-5/8 Aug. 1981-F.....	2,586	584	490	7	6	64	19	47	47	12	1,017		
8-3/8 Aug. 1981-N.....	4,110	1,349	426	10	6	12	49	1	130	4	1,680		
7-5/8 Aug. 1981-W.....	3,729	613	642	37	2	3	23	284	109	4	2,011		
6-3/4 Sept. 1981-K.....	2,968	3	646	27	13	48	50	214	21	2	1,765		
10-1/8 Sept. 1981-X.....	3,615	19	597	25	12	31	19	-	88	1	2,515		
12-5/8 Oct. 1981-Y.....	4,457	596	526	20	3	15	31	1	76	25	3,164		
7- Nov. 1981-G.....	2,543	119	61	2	94	82	121	50	13	1,030			

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

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Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/		
		U.S. Government accounts and Federal Reserve banks	5,359 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments			
					236 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Treasury Notes—(Continued)												
7-3/4 Nov.	1981-8.....	4,477	1,868	870	86	7	157	37	17	40	20	1,374
12-1/8 Nov.	1981-Z.....	4,894	669	1,158	21	3	14	44	31	75	12	2,867
7-1/4 Dec.	1981-L.....	3,452	244	408	25	1	60	28	124	82	4	1,976
11-1/2 Dec.	1981-A8.....	3,337	577	685	32	3	5	42	9	279	9	2,667
11-1/2 Jan.	1982-N.....	4,485	452	1,021	23	3	21	42	11	101	2	2,799
6-1/8 Feb.	1982-D.....	2,697	59	724	97	2+	105	165	283	52	4	1,184
13-7/8 Feb.	1982-P.....	4,498	590	308	50	9	29	31	20	18	4	2,781
7-7/8 Mar.	1982-G.....	2,853	230	1,123	29	3	34	48	39	58	3	1,229
15 Mar.	1982-Q.....	4,072	632	1,126	17	1	10	24	39	92	5	2,125
11-3/8 Apr.	1982-R.....	4,574	496	1,366	11	-	5	22	105	96	15	2,459
7 May	1982-E.....	2,613	53	667	50	10	176	82	13	53	12	1,557
8 May	1982-A.....	2,747	1,450	326	48	4	53	13	24	17	5	807
9-1/4 May	1982-K.....	3,556	1,019	795	15	10	28	12	*	20	3	1,654
9-3/8 May	1982-S.....	4,284	409	1,199	10	*	4	106	113	46	5	2,343
8-1/4 June	1982-H.....	2,594	119	699	24	1	30	30	5	80	3	1,593
8-5/8 June	1982-T.....	5,215	705	963	17	1	14	97	5	73	-	3,336
8-7/8 July	1982-U.....	5,337	1,007	896	41	2	12	35	87	200	-	3,057
8-1/8 Aug.	1982-B.....	2,918	1,164	527	24	7	110	5	4	50	25	988
9 Aug.	1982-M.....	3,587	1,099	665	23	10	46	69	1	44	3	1,623
8-3/8 Sept.	1982-J.....	2,501	80	937	29	3	35	50	13	85	5	1,254
7-7/8 Nov.	1982-C.....	2,902	780	759	48	13	169	9	7	61	26	1,031
7-1/8 Nov.	1982-F.....	2,737	234	764	25	10	74	26	58	87	-	1,450
9-3/8 Dec.	1982-L.....	3,205	459	409	21	14	16	32	16	18	25	1,691
8 Feb.	1983-A.....	7,958	2,149	1,284	48	28	293	22	42	78	45	3,929
9-1/4 Mar.	1983-D.....	2,930	12	1,007	25	31	73	26	12	42	3	1,750
7-7/8 May	1983-C.....	2,573	118	948	35	3	99	23	73	19	38	1,117
11-5/8 May	1983-G.....	3,618	901	774	17	3	19	23	-	11	4	1,866
8-7/8 June	1983-E.....	3,123	426	1,276	15	-	33	76	91	27	4	1,185
11-7/8 Aug.	1983-J.....	4,295	1,104	1,112	26	2	49	14	6	60	2	1,909
9-1/4 Aug.	1983-K.....	6,670	3,189	1,608	51	1	9	89	147	66	*	1,509
9-3/4 Sept.	1983-F.....	2,802	284	825	26	9	22	13	55	9	6	1,553
7 Nov.	1983-B.....	2,309	101	537	39	4	166	30	93	51	19	1,274
9-7/8 Nov.	1983-L.....	5,832	1,940	1,318	37	-	17	23	35	31	4	2,432
10-1/2 Dec.	1983-H.....	2,701	221	1,124	10	11	11	17	15	60	2	1,231
7-1/4 Feb.	1984-A.....	8,438	3,913	1,107	53	34	602	3	108	61	71	2,479
14-1/4 Mar.	1984-D.....	2,914	531	1,142	5	-	5	4	18	46	4	1,161
9-1/4 May	1984-C.....	2,587	69	725	31	6	53	36	26	65	1	1,545
8-7/8 June	1984-E.....	3,726	507	417	66	-	47	105	53	71	4	1,958
7-1/4 Aug.	1984-B.....	2,863	345	676	26	59	264	1	37	30	5	1,390
8 Feb.	1984-A.....	4,203	4,498	751	16	13	61	3	20	43	59	1,733
10-3/8 May	1985-C.....	2,539	33	642	20	9	102	8	1	95	6	1,617
14-3/8 May	1985-D.....	2,719	201	804	24	9	9	15	20	117	14	1,453
8-1/4 Aug.	1985-B.....	4,837	1,624	1,059	26	34	215	3	40	104	17	1,710
9-5/8 Aug.	1985-E.....	3,213	79	54	27	5	16	59	4	21	2	2,039
7-7/8 May	1986-A.....	5,219	1,158	547	103	57	609	4	30	103	72	2,530
8 Aug.	1986-B.....	9,513	2,006	1,842	160	78	224	33	98	129	169	4,777
9 Feb.	1987-B.....	6,238	1,763	1,115	51	36	276	-	21	49	165	2,762
12 May	1987-C.....	2,472	498	201	5	75	53	7	7	58	107	1,430
7-5/8 Nov.	1987-A.....	2,337	622	333	14	37	187	-	35	34	62	1,043
8-1/4 May	1988-A.....	4,148	1,754	291	2	20	275	1	16	14	70	1,672
9-3/4 Nov.	1989-B.....	3,445	1,147	358	15	11	118	*	11	59	97	1,618
9-1/4 May	1989-A.....	2,628	459	335	20	17	100	1	25	23	72	1,576
10-3/4 Nov.	1989-B.....	5,770	1,942	314	17	6	134	11	35	40	156	3,123
10-3/4 Aug.	1990-A.....	3,762	1,191	177	5	*	8	8	20	25	35	2,297
Exchange Series.....		21	-	4	1	-	8	1	*	*	2	5
Total Treasury Notes.....		300,251	59,421	61,992	2,758	409	6,503	2,746	4,727	6,063	1,665	153,467
Treasury Bonds:												
4-1/4 May	1975-85.....	969	347	54	7	19	39	6	1	51	13	325
3-1/4 June	1975-83.....	1,189	218	47	5	5	9	21	40	75	35	582
3-1/2 Nov.	1980.....	1,723	515	52	11	87	42	32	34	73	25	767
7 Aug.	1981.....	307	410	45	3	5	7	*	3	8	*	320
6-3/8 Feb.	1982.....	2,702	1,016	411	16	21	94	11	40	33	14	1,010
6-3/8 Aug.	1984.....	2,203	1,243	105	10	14	42	6	22	77	14	665
3-1/4 May	1985.....	670	172	16	7	67	23	20	3	11	11	341
6-1/8 Nov.	1986.....	1,106	864	37	4	6	14	1	3	18	2	247
4-1/4 Aug.	1987-92.....	2,499	1,089	21	19	43	96	10	23	74	31	1,037
4 Feb.	1988-93.....	14	42	1	1	21	2	5	4	1	4	57
7-1/2 Aug.	1988-93.....	1,914	1,321	32	1	8	21	-	3	8	26	487
4-1/8 May	1989-94.....	915	422	7	*	29	30	6	5	19	7	399
3-1/2 Feb.	1990.....	2,201	363	35	10	10	59	16	22	73	54	856
4-1/4 May	1990.....	1,247	407	44	10	15	65	1	15	37	8	643
7-1/4 Aug.	1992.....	1,504	92	173	20	107	105	5	10	33	4	292
6-3/4 Feb.	1993.....	627	202	52	10	6	6	5	b	33	4	292
7-7/8 May	1993.....	1,501	153	146	-	8	149	-	10	115	161	758
7 May	1993-93.....	692	228	93	7	19	22	-	-	27	22	274
8-5/8 Aug.	1993.....	1,764	131	51	14	14	81	2	5	20	123	1,324
4-5/4 Nov.	1993.....	1,509	154	80	7	8	52	-	55	31	106	1,000
9 Feb.	1994.....	3,010	54	55	5	29	56	5	47	33	463	2,007
8-1/2 May	1994-94.....	2,414	60	5	29	29	1	15	19	64	550	550
8-3/4 Aug.	1994-94.....	1,506	53	49	2	1	25	-	30	50	1,292	1,273
10-1/8 Nov.	1994-94.....	1,502	34	11	3	41	24	-	*	13	102	265
3 Feb.	1995-2001.....	410	128	6	2	8	7	2	*	3	19	510
10-1/2 Feb.	1995-2001.....	1,503	28	39	*	45	11	-	71	23	95	1,271
7-7/8 Feb.	1995-2000.....	2,771	617	92	56	61	82	3	15	55	141	1,412
12-5/4 May	1995-2001.....	1,503	282	52	-	15	1	5	19	102	1,026	1,026
10-3/8 May	1995-2000.....	1,504	7	11	50	2	-	-	10	240	1,163	1,163
8-3/8 Aug.	1995-2000.....	4,662	2,131	8	19	51	54	-	104	119	450	1,702
9 Aug.	1995-2001.....	1,575	831	104	2	6	10	5	23	35	125	324
3-1/2 Nov.	1998-.....	1,632	714	5	1	46	16	4	-	35	1	510
8-1/4 May	2000-05.....	4,244	2,174	167	1	12	6	1	12	1	255	1,545
7-5/8 Feb.	2002-07.....	1,504	122	727	7	133	59	2	49	50	74	1,495
7-7/8 Nov.	2002-07.....	1,495	265	422	1	12	12	3	4	71	656	656
8-1/6 Aug.	2003-03.....	2,123	749	45	5	16	31	5	5	201	1,039	1,039
8-3/4 Nov.												

TREASURY SURVEY OF OWNERSHIP

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Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey										Held by investors not in Treasury survey ^{3/}
		U.S. Government accounts and Federal Reserve banks	5,359 commercial banks ^{2/}	460 mutual savings banks ^{2/}	Insurance companies		479 savings and loan associations	413 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Export-Import Bank:												
Participation Certificates.....	250	16	97	12	2	10	11	13	21	8	62	
Federal Housing Administration:												
Debtentures.....	508	158	18	10	6	*	7	1	*	24	283	
Government National Mortgage Association:												
Participation Certificates.....	2,842	1,322	474	150	132	104	250	90	128	123	70	
U.S. Postal Service:												
Bonds.....	250	37	15	13	21	2	4	-	4	47	107	
Tennessee Valley Authority:												
Bonds.....	1,725	-	44	107	41	23	20	3	51	170	1,267	
Total Government agency securities covered by survey.....	5,575	1,533	647	292	202	139	291	106	203	373	1,788	

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey										Held by investors not in Treasury survey ^{3/}
		U.S. Government accounts and Federal Reserve banks	5,359 commercial banks ^{2/}	460 mutual savings banks ^{2/}	Insurance companies		479 savings and loan associations	413 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Farm Credit Administration:												
Discount Notes.....	2,785	-	688	63	6	21	138	91	252	37	1,489	
Consolidated Bonds.....	42,039	1,468	5,044	396	23	181	776	139	1,264	186	32,562	
8C Debentures.....	584	35	335	37	5	37	66	-	24	26	19	
FICB Debentures.....	1,821	75	910	116	9	149	136	11	227	58	131	
FLB Bonds.....	12,765	1,107	2,725	352	69	278	546	55	461	354	6,818	
Total FCA.....	59,993	2,685	9,701	964	113	666	1,661	295	2,228	661	41,020	
Farmers Home Administration:												
Insured Notes.....	2,553	196	543	187	285	67	194	10	88	290	694	
Federal Home Loan Banks:												
Discount Notes.....	4,829	-	251	23	1	5	26	-	73	3	4,447	
Bonds.....	30,861	2,573	7,102	722	546	343	1,690	253	1,479	995	15,157	
FHLMC Mtg. Backed Certificates & Bonds ^{8/}	2,634	-	576	158	333	75	829	19	50	406	188	
FHLMC Mtg. Part. Certificates ^{3/}	14,412	-	385	69	87	73	408	1	432	69	12,889	
FHLMC Capital Debentures.....	200	-	119	10	4	5	8	-	6	17	31	
Issues to State and Local Govts. ^{8/ 9/}	3	-	-	-	-	-	-	-	3	-	-	
Total FHLB.....	52,939	2,573	8,433	982	971	500	2,962	272	2,043	1,490	32,712	
Federal National Mortgage Association:												
Discount Notes.....	4,644	-	899	111	14	28	181	14	400	117	2,879	
Interest Bearing Notes.....	93	-	15	1	-	1	-	*	*	-	77	
Debtentures.....	45,600	3,460	9,068	1,146	95	512	2,095	459	2,367	503	25,896	
Capital Debentures.....	787	116	366	82	9	12	83	16	55	23	26	
Mtg. Backed Bonds.....	200	59	73	9	1	3	2	1	*	1	50	
Issues to State and Local Govts.....	677	-	-	-	-	-	-	-	677	-	-	
Total FNMA.....	52,001	3,634	10,421	1,349	119	556	2,361	490	3,498	645	28,928	
Total.....	167,486	9,089	29,098	3,482	1,487	1,790	7,177	1,066	7,857	3,086	103,354	

^{1/} Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.^{2/} Excludes trust departments.^{3/} Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.^{4/} Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.^{5/} Includes Export-Import Bank and Government National Mortgage Association participation certificates.^{6/} Includes matured securities outstanding on which interest has ceased.^{7/} Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.^{8/} Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.^{9/} Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities

listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
\$4,009	\$3,466	7/03/80	4/03/80	10/02/80	11.91%	+2.63%	\$3,454	10/16/79	10/14/80	11.29%	+1.78%
4,027	3,466	7/10/80	4/10/80	10/09/80	11.78	+2.37	3,903	11/13/79	11/06/80	11.10	+1.18
4,024	3,544	7/17/80	4/17/80	10/16/80	10.97	+1.41	4,133	12/11/79	12/04/80	11.22	+1.19
4,037	3,560	7/24/80	4/24/80	10/23/80	10.92	+1.19	4,018	1/08/80	1/02/81	11.44	+1.19
4,017	3,531	7/31/80	5/01/80	10/30/80	10.83	+1.01	3,989	2/05/80	1/29/81	11.43	+1.10
4,050	3,530	8/07/80	5/08/80	11/06/80	11.10	+1.18	4,020	3/04/80	2/26/81	11.47	+1.21
4,026	3,519	8/14/80	5/15/80	11/13/80	11.10	+1.13	4,016	4/01/80	3/26/81	11.47	+1.17
3,823	3,506	8/21/80	5/22/80	11/20/80	11.12	+1.08	4,016	4/29/80	4/23/81	11.55	+1.24
3,942	3,640	8/28/80	5/29/80	11/28/80	11.14	+1.18	4,005	5/27/80	5/21/81	11.56	+1.16
3,837	3,798	9/04/80	6/05/80	12/04/80	11.23	+1.19	4,091	6/24/80	6/18/81	11.46	+1.11
3,833	2,809	9/11/80	6/12/80	12/11/80	11.20	+1.14	4,005	7/22/80	7/16/81	11.41	+1.09
3,830	3,905	9/18/80	6/19/80	12/18/80	11.19	+1.08	4,009	8/19/80	8/13/81	11.36	+1.18
3,824	3,502	9/25/80	6/26/80	12/26/80	11.20	+1.09	4,007	9/16/80	9/10/81	11.15	--
4,077	4,013	10/02/80	7/03/80	1/02/81	11.44	+1.19					
	4,016		7/10/80	1/08/81	11.43	+1.13					
	4,017		7/17/80	1/15/81	11.42	+1.09					
	4,007		7/24/80	1/22/81	11.42	+1.09					
	4,012		7/31/80	1/29/81	11.43	+1.10					
	4,017		8/07/80	2/05/81	11.47	+1.11					
	3,927		8/14/80	2/12/81	11.47	+1.11					
	3,818		8/21/80	2/19/81	11.47	+1.12					
	3,931		8/28/80	2/26/81	11.47	+1.21					
	3,832		9/04/80	3/05/81	11.49	--					
	3,853		9/11/80	3/12/81	11.49	--					
	3,837		9/18/80	3/19/81	11.48	--					
	3,831		9/25/80	3/26/81	11.47	+1.17					
	3,994		10/02/80	4/02/81	11.46	--					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$3,790	8-7/8%	-	10/31/80-U	99.22	.00	12.29%	+1.75%	10/31/78	100.16	6/17/80	95.12
4,600	7-1/8	-	11/15/80-J	99.10	+.08	12.50	+.85	11/15/77	99.29	11/15/77	93.31
3,195	9-1/4	-	11/30/80-V	99.17	+.03	11.80	+.44	11/30/78	100.25	6/17/80	95.05
2,692	5-7/8	-	12/31/80-F	98.17	+.03	11.81	+1.09	12/07/76	100.11	12/03/76	92.09
3,546	9-7/8	-	12/31/80-W	99.16	-.04	11.66	+.78	1/02/79	101.08	7/05/79	95.11
3,146	9-3/4	-	1/31/81-P	99.06	-.04	12.10	+.70	1/31/79	101.08	6/17/80	94.28
1,842	7	-	2/15/81-A	98.00	-.04	12.51	+1.18	2/15/74	103.28	11/26/76	91.14
4,796	7-3/8	-	2/15/81-C	98.03	-.04	12.62	+1.13	2/18/75	105.08	12/02/76	92.24
2,887	9-3/4	-	2/28/81-Q	99.00	-.08	12.18	+.83	2/28/79	101.11	6/17/80	94.22
2,809	6-7/8	-	3/31/81-H	97.16	-.02	12.21	+.86	3/08/77	101.28	4/14/78	91.22
3,516	9-5/8	-	3/31/81-R	98.27	-.09	12.09	+.86	4/09/79	101.14	6/17/80	94.00
3,013	9-3/4	-	4/30/81-S	98.26	-.10	11.92	+.76	4/30/79	101.20	6/17/80	93.23
2,020	7-3/8	-	5/15/81-D	97.07	-.08	12.13	+.92	1/26/76	105.08	12/12/76	91.09
3,893	7-1/2	-	5/15/81-M	97.09	-.07	12.15	+.86	2/15/78	99.26	6/17/80	91.10
2,542	9-3/4	-	5/31/81-T	98.19	-.13	12.01	+.83	5/31/79	101.26	6/17/80	93.16
2,514	6-3/4	-	6/30/81-J	96.04	-.14	12.31	+1.10	6/03/77	100.30	6/28/77	89.22
3,057	9-1/8	-	6/30/81-U	97.28	-.17	12.17	+.98	7/02/79	101.12	6/13/80	92.08
3,222	9-3/8	-	7/31/81-V	97.23	-.21	12.33	+1.03	7/31/79	101.20	6/17/80	92.12
2,586	7-5/8	-	8/15/81-F	96.04	-.16	12.43	+.96	7/09/76	106.10	12/02/76	90.00
4,110	8-3/8	-	8/15/81-N	96.25	-.15	12.37	+.86	8/15/78	100.18	6/13/80	90.25
3,729	9-5/8	-	8/31/81-W	97.22	-.22	12.37	+.97	8/31/79	101.28	6/17/80	92.08
2,968	6-3/4	-	9/30/81-K	95.01	-.13	12.19	+.83	9/07/77	99.25	9/06/77	88.00
3,695	10-1/8	-	9/30/81-X	98.11	-.13	11.94	+.55	10/09/79	102.18	6/17/80	92.28
4,457	12-5/8	-	10/31/81-Y	100.10	-.16	12.31	+.45	10/31/79	105.22	6/16/80	95.22
2,543	7	-	11/15/81-G	94.25	-.13	12.10	+.71	10/12/76	104.10	11/26/76	88.01
4,477	7-3/4	-	11/15/81-B	95.20	-.14	12.02	+.68	11/15/74	106.30	12/02/76	88.30
4,894	12-1/8	-	11/30/81-Z	99.28	-.20	12.24	+.56	11/30/79	105.12	6/13/80	94.18
3,452	7-1/4	-	12/31/81-L	94.14	-.22	12.18	+.88	12/07/77	99.24	12/01/77	87.14
4,307	11-3/8	-	12/31/81-AB	99.04	-.19	12.15	+.54	12/31/79	104.16	6/13/80	93.16
4,485	11-1/2	-	1/31/82-N	99.04	-.20	12.23	+.53	1/31/80	104.28	6/13/80	93.12
2,697	6-1/8	-	2/15/82-D	92.24	-.14	12.00	+.66	1/06/77	99.30	12/31/76	85.28
4,498	13-7/8	-	2/28/82-P	101.30	-.30	12.34	+.62	2/29/80	108.19	6/13/80	97.14
2,853	7-7/8	-	3/31/82-G	94.06	-.16	12.24	+.58	3/06/78	100.07	4/17/78	87.21
4,072	15	-	3/31/82-Q	103.14	-.05	12.41	+.68	3/31/80	110.20	6/13/80	98.14
4,574	11-3/8	-	4/30/82-R	98.28	-.21	12.18	+.49	4/30/80	105.02	6/13/80	98.16
2,613	7	-	5/15/82-E	92.21	-.13	12.11	+.51	4/04/77	101.25	4/14/77	85.23
2,747	8	-	5/15/82-A	94.04	-.13	12.09	+.46	5/15/75	108.04	12/03/76	87.13

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1980

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/					
		Bid	Change from last month	To maturity	Change from last month		High	Low				
							Price	Date	Price	Date		
\$3,556	9-1/4%	-	5/15/82-K	95.29	-.21	12.10%	+.577	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	95.24	-.24	12.27	+.62	6/04/80	101.26	6/17/80	95.11	9/29/80
2,594	8-1/4	-	6/30/82-H	94.02	-.19	12.11	+.54	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	94.16	-.29	12.21	+.73	6/30/80	100.11	6/20/80	94.02	9/29/80
5,337	8-7/8	-	7/31/82-O	94.20	-.24	12.23	+.59	7/31/80	99.22	7/24/80	94.08	9/29/80
2,918	8-1/8	-	8/15/82-B	93.12	-.25	12.18	+.63	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	94.28	-.24	12.14	+.57	8/15/79	101.06	6/16/80	88.12	3/24/80
*	11-1/8	-	8/31/82-V	98.13	-1.06	12.08	+.72	9/02/80	100.22	9/03/80	98.04	9/26/80
2,501	8-3/8	-	9/30/82-J	93.18	-.26	12.10	+.61	9/06/78	100.02	9/11/78	86.16	3/07/80
5,117	11-7/8	-	9/30/82-W	99.18	--	12.13	--	9/30/80	100.16	9/19/80	99.03	9/26/80
2,737	7-1/8	-	11/15/82-F	90.28	-.22	12.12	+.55	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	92.06	-.28	12.16	+.63	11/17/75	107.20	12/03/76	85.02	3/06/80
3,205	9-3/8	-	12/31/82-L	95.05	-.23	11.89	+.45	1/02/79	102.06	6/17/80	88.10	3/07/80
7,958	8	-	2/15/83-A	92.02	-.25	11.94	+.51	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4	-	3/31/83-D	94.10	-.28	11.95	+.49	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8	-	5/15/83-C	91.00	-.30	11.97	+.55	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	99.13	-.29	11.89	+.40	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8	-	6/30/83-E	93.00	-.26	11.93	+.43	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4	-	8/15/83-K	93.12	-1.00	12.04	+.49	5/15/80	101.30	6/13/80	92.24	9/26/80
4,285	11-7/8	-	8/15/83-J	99.19	-1.01	12.05	+.43	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-F	94.16	-.23	11.99	+.35	10/10/79	103.04	6/13/80	87.29	2/26/80
4,309	7	-	11/15/83-S	87.11	-.27	11.97	+.46	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	94.13	-1.07	12.05	+.54	8/15/80	99.25	8/07/80	93.24	9/29/80
2,701	10-1/2	-	12/31/83-H	96.06	-1.04	11.95	+.46	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	86.28	-.06	12.10	+.56	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-O	105.30	-1.06	12.12	+.37	3/31/80	117.00	6/13/80	100.08	3/26/80
2,587	9-1/4	-	5/15/84-C	92.20	-.16	11.81	+.23	9/05/79	102.06	6/13/80	86.14	2/26/80
3,726	8-7/8	-	6/30/84-E	91.04	-.24	11.88	+.32	6/30/80	99.07	6/25/80	89.31	9/29/80
2,863	7-1/4	-	8/15/84-B	85.30	-.24	11.88	+.34	8/15/77	101.00	9/06/77	78.20	2/26/80
3,367	12-1/8	-	9/30/84-F	100.14	--	11.98	--	9/30/80	100.14	9/30/80	99.13	9/29/80
4,203	8	-	2/15/85-A	87.06	-.22	11.84	+.28	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8	-	5/15/85-C	95.02	-.08	11.79	+.09	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-O	107.18	-.22	12.19	+.16	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-E	86.22	-.28	11.93	+.31	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	91.20	-1.00	11.94	+.31	6/05/80	102.31	6/20/80	90.24	9/29/80
3,087	11-3/4	-	11/15/85-F	99.15	-.22	11.87	+.19	9/03/80	102.07	9/03/80	98.10	9/29/80
5,219	7-7/8	-	5/15/86-A	83.28	-.08	11.89	+.12	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8	-	8/15/86-E	84.04	-.12	11.82	+.13	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9	-	2/15/87-B	87.28	-.24	11.76	+.21	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	100.04	-.04	11.97	+.24	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	80.14	-.08	11.75	+.33	11/15/77	99.10	12/21/77	72.14	2/27/80
4,148	8-1/4	-	5/15/88-A	82.11	-.13	11.83	+.42	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-B	84.10	-.18	11.80	+.35	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	86.18	-.18	11.77	+.33	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-B	93.18	-.20	11.93	+.32	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4	-	8/15/90-A	93.20	-.22	11.86	+.31	8/15/80	100.07	8/07/80	92.16	9/29/80
*	1-1/2	-	4/01/81-EA	94.08	+3.04	13.79	-4.46	4/01/76	94.12	5/30/80	74.16	5/28/76
14	1-1/2	-	10/01/81-EO	89.26	-.10	12.67	+1.20	10/01/76	91.00	5/30/80	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	85.12	-1.02	12.49	+1.40	4/01/77	87.00	5/30/80	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	81.26	-1.10	12.00	+1.23	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	78.22	-1.30	11.56	+1.33	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	75.16	-2.16	11.37	+1.40	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	71.30	-3.26	11.46	+1.79	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	69.24	-3.16	11.06	+1.49	10/01/79	78.16	5/30/80	67.16	10/31/79
*	1-1/2	-	4/01/85-EA	70.08	-10.00	9.84	+3.28	4/01/80	83.00	5/30/80	74.06	7/31/80

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1980

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Time since first traded	Price range since first traded ^{1/}					
		Bid	Change from last month	To first call date	Change to maturity		High		Low			
							Price	Date	Price	Date		
\$1,723	3-1/2%	-	11/15/80	98.28	+.12	12.68%	+1.67%	10/03/60	98.28	9/30/80	66.24	5/24/70
807	7	-	8/15/81	95.18	-.22	12.51	+1.25	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8	-	2/15/82	92.30	-.16	12.10	+.69	2/15/72	101.14	3/09/72	86.10	3/06/80
1,188	3-1/4	-	6/15/78-83	82.24	-.28	10.76	+.62	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	83.28	-.104	11.67	+.50	8/15/72	100.10	12/03/76	77.04	3/06/80
667	3-1/4	-	5/15/85	82.08	-.08	7.91	+.43	6/03/58	101.04	5/11/58	61.08	5/26/70
967	4-1/4	-	5/15/75-85	82.12	-.06	8.99	+.42	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	78.22	-.30	11.00	+.55	11/15/71	100.20	11/05/71	73.02	2/26/80
2,250	3-1/2	-	2/15/90	82.04	-.12	6.02	+.38	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90	81.10	-.28	11.51	+.58	4/07/75	111.05	12/31/76	74.24	2/21/80
2,472	4-1/4	-	8/15/87-92	82.18	-.14	6.36	+.24	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	8/15/92	71.24	-.14	11.71	+.67	7/08/77	99.10	6/29/77	65.09	2/26/80
148	4	-	2/15/88-93	82.16	-.14	6.03	+.24	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93	71.93	-.02	11.37	+.96	1/10/73	99.22	1/04/73	64.00	3/25/80
1,501	7-7/8	-	2/15/93	73.19	-.03	12.03	+.78	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2	-	8/15/88-93	70.30	-.14	11.99	+.85	8/15/73	104.14	9/28/73	65.24	2/27/80
1,768	8-5/8	-	8/15/93	78.12	-.08	11.96	+.42	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8	-	11/15/93	78.04	-.14	11.97	+.44	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9	-	2/15/94	78.04	-.14	12.02	+.43	1/11/79	101.17	7/02/79	73.04	2/26/80
912	4-1/8	-	5/15/89-94	82.18	-.20	6.02	+.20	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	-	8/15/94	78.20	-.26	11.94	+.50	7/09/79	99.15	7/02/79	71.10	2/26/80
1,502	10-1/8	-	11/15/94	87.18	-.24	11.97	+.44	10/18/79	103.26	6/13/80	80.00	2/26/80
435	3	-	2/15/95	82.08	-.28	4.71	+.20	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	-	2/15/95	89.26	-.22	12.00	+.42	1/10/80	106.24	6/16/80	82.14	2/26/80
1,504	10-3/8	-	5/15/95	89.00	-.18	11.99	+.41	7/09/80	101.10	7/08/80	87.16	9/29/80
1,503	12-5/8	-	5/15/95	103.04	-.22	12.16	+.51	4/08/80	121.30	6/16/80	100.12	4/03/80
692	7	-	5/15/93-98	65.12	-.05	11.68	+.58	5/15/73	99.22	9/28/73	63.06	2/26/80
1,624	3-1/2	-	11/15/98	82.06	-.00	5.01	+.20	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	-	5/15/94-99	75.06	-.22	11.83	+.61	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8	-	2/15/95-00	69.26	-.19	11.89	+.45	2/18/75	107.04	12/31/76	63.22	2/26/80
4,662	8-3/8	-	8/15/95-00	73.06	-.02	11.93	+.51	8/15/75	111.16	12/31/76	67.10	2/26/80
1,575	8	-	8/15/96-01	70.08	-.30	11.88	+.49	8/16/76	108.10	12/31/76	63.28	2/26/80
4,246	8-1/4	-	5/15/00-05	71.28	-.01	11.77	+.49	5/15/75	110.24	12/31/76	65.08	2/26/80
4,249	7-5/8	-	2/15/02-07	67.16	-.04	11.60	+.52	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8	-	11/15/02-07	69.24	-.10	11.54	+.53	11/15/77	100.23	11/23/77	66.02	2/26/80
2,103	8-3 8	-	8/15/03-08	72.28	-.26	11.68	+.59	8/15/78	100.06	9/12/78	66.06	2/26/80
5,230	8-3/4	-	11/15/03-08	75.24	-.07	11.71	+.49	11/15/78	100.20	11/16/78	69.10	2/26/80
4,606	9-1/8	-	5/15/04-09	78.30	-.08	11.69	+.48	5/15/79	103.13	7/02/79	72.12	2/21/80
4,201	10-3/8	-	11/15/04-09	89.02	-.10	11.70	+.43	11/15/79	108.04	6/13/80	81.26	2/26/80
2,647	11-3/4	-	2/15/05-10	99.02	-.30	11.87	+.48	2/15/80	120.24	6/16/80	91.20	2/26/80
2,987	10	-	5/15/05-10	86.08	-.20	11.66	+.48	5/15/80	105.02	6/16/80	84.19	9/29/80

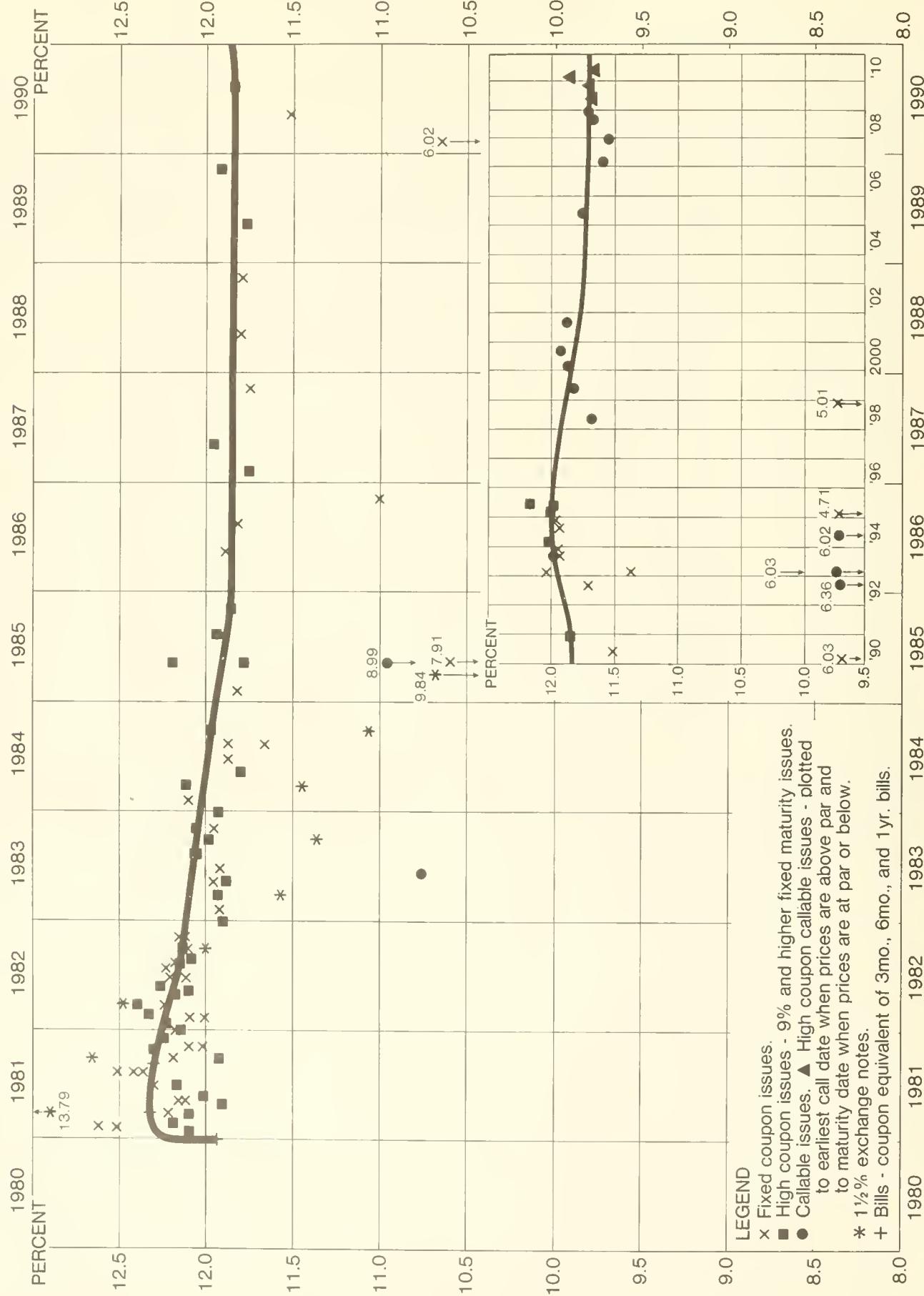
^{1/} Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

^{2/} In callable issues, the convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below. Included in the average yield of long term taxable Treasury Bonds is shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES.

YIELDS OF TREASURY SECURITIES, SEPTEMBER 30, 1980

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		<u>1969</u>			<u>1972</u>			<u>1975</u>			<u>1978</u>	
Jan.....	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.....	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.....	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.....	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	5.88	5.33
May.....	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June.....	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July.....	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.....	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.....	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.....	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.....	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.....	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		<u>1970</u>			<u>1973</u>			<u>1976</u>			<u>1979</u>	
Jan.....	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.....	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.....	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.....	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May.....	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June.....	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July.....	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.....	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.....	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.....	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.....	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 4/	8.17	5.97	9.80 4/	11.52	6.84
Dec.....	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		<u>1971</u>			<u>1974</u>			<u>1977</u>			<u>1980</u>	
Jan.....	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.....	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.....	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.....	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May.....	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82	11.61	6.96
June.....	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July.....	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.....	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.....	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.....	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28			
Nov.....	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14			
Dec.....	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
Apr. 4...	11.81 4/	14.50	n.a.	June 6...	9.73	11.55	7.47	Aug. 1....	10.12	11.80	8.25
11...	11.23	13.71	8.98	13...	9.31	11.06	7.23	8....	10.27	12.05	\$50
18...	10.59	12.88	7.57	20...	9.13	10.90	7.00	15....	10.46	12.38	8.22
25...	10.42	12.35	7.45	27...	9.40	10.95	7.40	22....	10.61	12.68	n.a.
May 2...	10.15 4/	11.92	7.25	July 4...	9.69	11.26	n.a.	29....	10.84	12.66	8.50
9...	9.70	11.63	6.25	11...	9.77	11.49	7.50	Sept. 5....	10.62	12.55	8.80
16...	9.87	11.45	n.a.	18...	9.80 4/	11.50	7.65	12....	10.72	12.55	8.40
23...	9.86	11.47	7.08	25...	9.80	11.65	8.00	19....	10.95	12.78	8.90
30...	9.77	11.57	7.07					26....	11.22	13.07	9.00

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-1.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

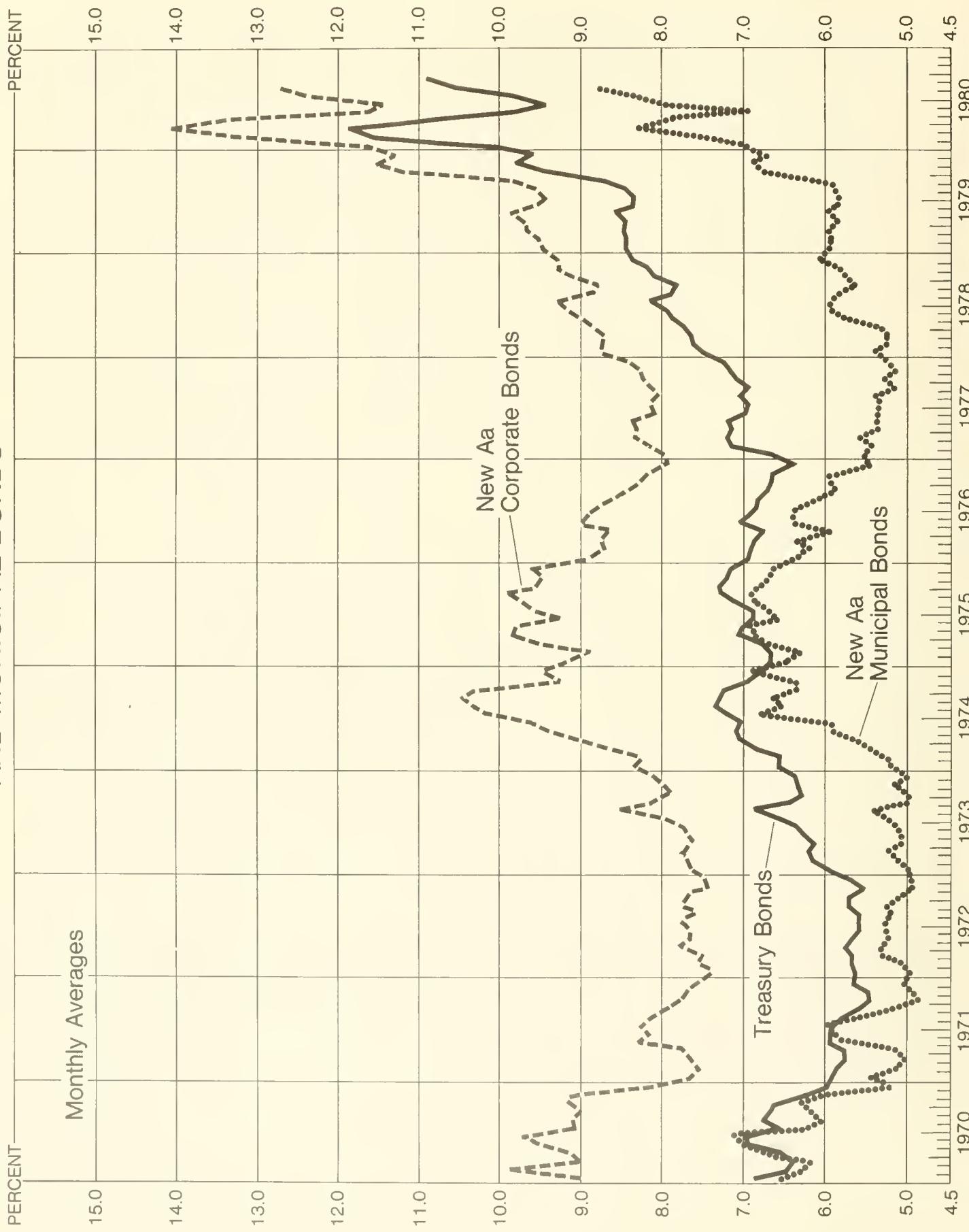
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE,
AND MUNICIPAL BONDS

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of March 31, 1980 and June 30, 1980

(In thousands of dollars)

Assets, Liabilities, and Capital	March 31, 1980	March 31, 1980 through June 30, 1980	June 30, 1980
<u>Assets</u>			
Current assets:			
Cash:			
Federal Reserve Bank of New York.....	\$ 616	\$ (103)	\$ 513
Federal Reserve Bank of New York, special account..	29,192	50,000	79,192
Special drawing rights 1/.....	3,681,244		
Investments: U.S. Government securities.....	3,740,304	100,435	345,779
Foreign exchange and securities: 2/.....			
Pounds sterling.....	*		
Deutsche marks.....	1,774,654	4,719	1,779,383
Japanese yen.....	1,277,178	188,860	1,466,038
Swiss francs.....	15,210	(8,913)	6,297
Accounts receivable.....	272,424	(117,574)	154,850
Total assets 3/.....	\$ 10,790,832	\$ 563,203	\$ 11,354,035
<u>Liabilities and Capital</u>			
Current liabilities:			
Accounts payable.....	\$ 304,862	\$ (212,444)	\$ 92,418
Advance from U.S. Treasury (US drawing on IMF) 4/.....	2,666,000		2,666,000
Total current liabilities.....	\$ 2,970,862		\$ 2,759,418
Other liabilities:			
Special drawing rights certificates.....	\$ 2,968,000	\$ 50,000	\$ 3,018,000
Special drawing rights allocations.....	5 057,551	295,891	5,353,452
Total other liabilities.....	\$ 8,025,551		\$ 8,371,452
Capital:			
Capital account.....	\$ 200,000		\$ 200,000
Net income (loss) (see Table ESF-2).....	(405,591)	\$ 429,756	\$ 24,165
Total capital.....	\$ (205,591)	\$ 429,756	\$ 224,165
Total liabilities and capital.....	\$ 10,790,832	\$ 563,203	\$ 11,354,035

See footnotes at the end of Table ESF-2.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense.

Classification	Current Quarter March 31, 1980 through June 30, 1980	Year to Date 'October 1, 1979 through June 30, 1980
<u>Income:</u>		
Profit (loss) on:		
Foreign exchange <u>5/</u>	\$ 391,863	\$ 83,160
Miscellaneous <u>3/</u>	107	(796)
Adjustments for change in valuation of SDR <u>1/</u>	(86,960)	(9,086)
Interest (charges) on:		
U.S. investments.....	95,802	345,961
Foreign investments.....	59,628	113,333
Special Drawing Rights.....	(38,693)	(99,538)
Foreign balances.....	7,849	9,460
Total income.....	<u>\$ 429,596</u>	<u>\$ 442,494</u>
<u>Expense:</u>		
Prior year expense.....	\$ (160)	\$ (1,198)
Net income (loss).....	<u>429,756</u>	<u>443,692</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ Fixed assets of Exchange Stabilization Fund were transferred to the International Affairs account, Office of the Secretary, as of December 31, 1979, consistent with the termination of the statutory

authority to use the Exchange Stabilization Fund for payment of administrative expenses.

4/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

5/ a. Deutsche Mark Transactions - During the period April 1, 1980 to June 30, 1980, net cash gains of \$41.7 million were realized. During the period July 1, 1980 to August 31, 1980, net cash gains of \$3.9 million were realized.

b. Swiss Franc Transactions - During the period April 1, 1980 to June 30, 1980, net gains of \$304.2 thousand were realized. There were no cash gains/losses from July 1, 1980 through August 31, 1980.

c. Japanese Yen Transactions - During the period April 1, 1980 to June 30, 1980, no cash gains/losses resulted. There were no cash gains/losses from July 1, 1980 through August 31, 1980.

* Under \$500

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets ^{1/}	Gold stock ^{2/}		Special drawing rights ^{1/ 4/}	Foreign currencies ^{5/}	Reserve position in International Monetary Fund ^{1/ 6/}
		Total ^{3/}	Treasury			
(1)	(2)	(3)	(4)	(5)	(6)	
1970.....	14,487	11,072	10,732	851	629	1,935
1971.....	12,167 ^{7/}	10,206	10,132	1,100	276 ^{7/}	585
1972.....	13,151 ^{8/}	10,487 ^{8/}	10,410 ^{8/}	1,958 ^{8/}	241	465 ^{8/}
1973.....	14,378 ^{9/}	11,652 ^{9/}	11,567 ^{9/}	2,166 ^{9/}	8	552 ^{9/}
1974.....	15,883	11,652	11,652	2,374	5	1,852
1975.....	16,226	11,599	11,599	2,335	80	2,212
1976.....	18,747	11,598	11,598	2,395	320	4,434
1977.....	19,312	11,719	11,719	2,629	18	4,946
1978.....	18,650	11,671	11,671	1,558	4,374	1,047
1979.....	18,956 ^r	11,172	11,172	2,724	3,807 ^r	1,253
1979-May.....	22,299 ^r	11,354	11,354	2,624	7,128 ^r	1,193
June.....	21,268 ^r	11,323	11,323	2,670	6,071 ^r	1,204
July.....	20,045 ^r	11,290	11,290	2,690	4,865 ^r	1,200
Aug.....	20,045 ^r	11,259	11,259	2,689	4,820 ^r	1,277
Sept.....	18,557 ^r	11,228	11,228	2,725	3,324 ^r	1,280
Oct.....	18,016 ^r	11,194	11,194	2,659	2,925 ^r	1,238
Nov.....	19,285 ^r	11,112	11,112	2,705	4,146 ^r	1,322
Dec.....	18,956 ^r	11,172	11,172	2,724	3,807 ^r	1,253
1980-Jan.....	20,989 ^r	11,172	11,172	3,871	4,695 ^r	1,251
Feb.....	20,887 ^r	11,172	11,172	3,836	4,592 ^r	1,287
Mar.....	21,491 ^r	11,172	11,172	3,681	5,416 ^r	1,222
Apr.....	21,644 ^r	11,172	11,172	3,697	5,681 ^r	1,094
May.....	21,917 ^r	11,172	11,172	3,744	5,844 ^r	1,157
June.....	21,943 ^r	11,172	11,172	3,782	5,604 ^r	1,385
July.....	21,845 ^r	11,172	11,172	3,842	5,421 ^r	1,410
Aug.....	22,691 ^r	11,172	11,172	4,009	5,946 ^r	1,564
Sept.....	22,994	11,168	11,168	4,007	6,154	1,665

^{1/} Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

^{2/} Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

^{3/} Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

^{4/} Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, \$867 million; 1971, \$717 million; 1972, \$710 million; 1979, \$874 million (in SDR terms); and 1980, \$874 million (in SDR terms).

^{5/} Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates.

^{6/} The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

^{7/} Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

^{8/} Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$155 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

^{9/} Total reserve assets include increase of \$1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of \$1,165 million total gold stock, \$1,157 million Treasury gold stock, \$217 million special drawing rights, and \$54 million reserve position in the International Monetary Fund.

^r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries								Liabilities to nonmonetary international and regional organizations 9/		
			Official institutions 2/				Liabilities to other foreigners						
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642	12/	-	66,861	12/ 4,233	5,701	15,564	12/	1,363	17,985	6,032	5,602	430
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,323	-	156,841	90,962	35,894	20,970	9,015	59,797	19,942	16,020	2,327	1,595	7,743
1979.....	268,013	-	143,126	78,077	37,669	17,387	9,993	90,249	26,851	18,526	3,056	5,269	7,787
1979-Aug.....	271,594	-	142,784	75,689	38,012	19,547	9,536	96,604	24,122	17,155	2,817	4,150	8,084
Sept.....	267,073	-	143,786	76,545	38,103	19,547	9,591	90,857	24,310	17,353	2,807	4,150	8,120
Oct.....	261,734	-	140,853	74,587	38,159	18,497	9,610	88,120	24,673	17,627	2,896	4,150	8,088
Nov.....	264,718	-	135,318	70,804	37,122	17,837	9,555	94,625	26,527	18,255	3,003	5,269	8,248
Dec.....	268,013	-	143,126	78,077	37,669	17,387	9,993	90,249	26,851	18,526	3,056	5,269	7,787
1980-Jan.....	268,553	-	139,641	73,603	38,152	17,434	10,452	93,254	28,371	18,625	3,309	6,437	7,287
Feb.....	278,220	-	138,642	72,725	37,888	17,384	10,645	102,315	28,897	19,110	3,350	6,437	8,366
Mar.....	270,096	-	135,574	70,023	37,785	16,784	10,982	97,384	28,902	19,034	3,431	6,437	8,236
Apr.....	264,177	-	133,887	68,450	37,718	16,384	11,335	94,235	27,951	18,121	3,393	6,437	8,104
May.....	266,615	-	136,923	71,218	38,104	16,184	11,417	94,328	27,670	17,748	3,485	6,437	7,694
June.....	271,786	-	142,613	74,848	39,820	15,954	11,991	92,219	29,024	18,999	3,588	6,437	7,930
July p....	274,475	-	146,371	77,182	40,582	15,954	12,653	92,881	27,998	17,939	3,622	6,437	7,225
Aug. p....	284,660	-	146,751	78,211	39,837	15,654	13,049	102,059	28,875	18,673	3,765	6,437	6,975

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable U.S. Treasury bonds and notes, column 6, \$103 million and column 12, \$18 million.

12/ Includes \$162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, \$15 million; and nonmarketable U.S. Treasury notes, \$147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/.....	{ 23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/.....	{ 51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972.....	61,526	34,197	4,279	1,733	17,577	777	2,963
1973.....	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974.....	{ 76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975.....	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976.....	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977.....	126,080	70,748	2,334	4,633	45,676	1,742	947
1978.....	156,841	93,089	2,486	5,038	53,068	2,408	752
1979.....	143,126	85,602	1,898	6,360	46,357	2,412	497
1979-Aug.....	142,784	86,559	2,185	4,484	45,909	3,219	428
Sept.....	143,786	87,234	2,412	4,883	46,299	2,511	447
Oct.....	140,853	85,585	1,954	4,532	45,787	2,583	412
Nov.....	135,318	80,841	1,971	4,568	45,160	2,215	563
Dec.....	143,126	85,602	1,898	6,360	46,357	2,412	497
1980-Jan.....	139,641	82,628	1,922	4,763	47,098	2,480	750
Feb.....	138,642	79,852	2,347	4,841	48,207	2,392	1,003
Mar.....	135,574	77,119	1,644	6,074	47,501	2,419	817
Apr.....	133,887	74,154	1,903	5,968	47,790	3,316	756
May.....	136,923	74,159	2,134	6,021	50,778	2,889	942
June.....	142,613	75,246	2,157	6,020	55,605	2,694	891
July p.....	146,371	78,141	1,906	6,353	56,303	2,930	738
Aug. p.....	146,751	78,429	2,156	6,112	56,307	3,281	466

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by \$101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes \$162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period ^{4/}	
	U.S. transactions with IMF				Transaction by other countries with IMF		Total change	Amount ^{7/}	Percent of U.S. quota			
	Pay- ments of sub- scrip- tion in dollars (1)	Net gold sales by IMF ^{1/} (2)	Net borrow- ings by IMF ^{2/} (3)	Trans- actions in foreign curren- cies ^{3/} (4)	IMF net income in dollars (5)	Purchases of dollars (6)	Repur- chases in dollars (7)					
1970.....	1,155	712 ^{5/}	-	150	25	-854	741	1,929	4,765	71	1,935	
1971.....	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585	
1972.....	541 ^{6/}	-	-	200	-47	-	-	694	6,810	94	465	
1973.....	754 ^{6/}	-	-	-	-33	-	-	721	7,531	93	552	
1974.....	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852	
1975.....	-	-	-	-	-219	-442	195	-466	5,800	72	2,212	
1976.....	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434	
1977.....	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946	
1978.....	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047	
1979.....	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253	
1979-Sept.....	-	20	-	-	-8	-169	171	14	9,336	88	1,280	
Oct.....	-	20	-	-	-9	-111	111	11	9,347	89	1,238	
Nov.....	-	20	-	-	-81	-45	45	-61	9,286	85	1,322	
Dec.....	-	86	-	-	-8	-22	22	78	9,364	89	1,253	
1980-Jan.....	-	21	-	-	-21	-67	67	-	9,364	89	1,251	
Feb.....	-	20	-	-	-67	-42	42	-47	9,317	88	1,287	
Mar.....	-	20	-	-	-6	-103	102	13	9,330	88	1,222	
Apr.....	-	19	-	-	-11	-70	227	166	9,496	90	1,094	
May.....	-	20	-	-	-69	-89	89	49	9,447	90	1,157	
June.....	-	-	200	-	-9	-320	113	-16	9,431	89	1,385	
July.....	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 ^{8/}	
Aug.....	-	-	-	-	-61	-145	84	-122	9,271	88	1,564 ^{8/}	
Sept.....	-	-	-	-	-16	-153	138	-31	9,240	88	1,665 ^{8/}	

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and \$6,700 million in December 1970, and revalued to \$7,274 million in May 1972 and \$8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

^{1/} Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

^{2/} Represents net loans made to the IMF under borrowing arrangements.

^{3/} Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

^{4/} Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

^{5/} Includes \$30 million of special drawing rights.

^{6/} Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

^{7/} Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustments for individual months shown as follows (in millions of dollars):

Payable to
the U.S. _____ Payable to
the IMF _____

1979-Sept.....	-	130
Oct.....	238	-
Nov.....	-	165
Dec.....	-	69
1980-Jan.....	11	-
Feb.....	89	-
Mar.....	391	-
Apr.....	-	328
May.....	-	125
June.....	-	98
July.....	92	-
Aug.....	-	25
Sept.....	21	-

^{8/} Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

Increase or
Decrease (-)

1980-July.....	-2
Aug.....	*
Sept.....	*

* Less than \$500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar ^{1/} Vis-a-Vis	
	Currencies of OECD countries ^{2/}	Currencies of 46 main trading countries ^{3/}
1970.....	-2.0	-0.9
1971.....	-8.2	+4.8
1972.....	-9.4	-4.9
1973.....	-14.6	-9.6
1974.....	-16.0	-9.6
1975.....	-10.9	-4.6
1976.....	-10.3	-1.0
1977.....	-14.6	-1.0
1978.....	-21.5	-4.1
1979.....	-18.4	+6.6
1979- Sept.	-20.2	+1.0
Oct.	-16.0	+4.3
Nov.	-17.1	+4.5
Dec.	-18.4	+6.6
1980-Jan.	-17.0	+8.4
Feb.	-15.7	+10.2
Mar.	-10.7	+14.6
Apr.	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July.....	-17.0	+13.7
Aug.	-18.0	+13.6
Sept. p.....	-18.1	+14.1

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \sum (\Delta \$/fci * Mi/\Sigma M)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta \$/fci$ is the percent change in the dollar cost of foreign currency i ; and

$M_i/\Sigma M$ is U.S. imports from country i , as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \sum (\Delta fci/\$ * X_i/\Sigma X)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fci/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i , as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions^{1/} used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern

Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis à vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is \$2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is \$500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are \$2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of \$10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978),

there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

End of calendar year or month	Total liabili- ties	Foreign countries						International and regional 2/			
		Official institutions 1/			Banks and other foreigners			Total	Payable in dollars	Payable in foreign currencies	
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1970 3/.....	{ 43,422 43,464	20,028 20,028	19,880 19,880	148 148	21,385 21,427	21,164 21,207	221 220	2,009 4/ 2,009 4/	2,009 2,009	- -	
1971 3/	{ 56,306 56,331	39,823 39,162 5/ <td>39,665 38,988 5/</td> <td>158 165 6/</td> <td>14,267 14,956 5/</td> <td>14,019 14,708 5/</td> <td>748 248</td> <td>2,217 4/ 2,213 4/</td> <td>2,217 2,213</td> <td>- -</td>	39,665 38,988 5/	158 165 6/	14,267 14,956 5/	14,019 14,708 5/	748 248	2,217 4/ 2,213 4/	2,217 2,213	- -	
1972.....	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-	
1973.....	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-	
1974 3/.....	{ 96,128 96,056	53,196 53,203	53,069 53,076	127 7/ 127 7/	38,959 38,860	38,320 38,221	639 639	3,973 3,992	3,973 3,992	- -	
1975.....	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8	
1976.....	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5	
1977.....	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11	
1978.....	169,144 189,208	90,706 78,077	80,449 78,077	256	75,817 108,775	73,484 106,910	2,333 1,865	2,621 2,356	2,607 2,351	14 5	
1979.....	192,934	75,689	75,689	-	113,759	111,789	1,971 8/ <td><td>3,486</td><td>3,479</td><td>7 8/</td></td>	<td>3,486</td> <td>3,479</td> <td>7 8/</td>	3,486	3,479	7 8/
Sept.....	187,678	76,545	76,545	-	108,210	105,831	2,379	2,923	2,909	14	
Oct.....	182,737	74,587	74,587	-	105,747	103,368	2,379 8/ <td><td>2,403</td><td>2,389</td><td>14 8/</td></td>	<td>2,403</td> <td>2,389</td> <td>14 8/</td>	2,403	2,389	14 8/
Nov.....	186,428	70,804	70,804	-	112,880	110,501	2,379 8/ <td><td>2,744</td><td>2,731</td><td>14 8/</td></td>	<td>2,744</td> <td>2,731</td> <td>14 8/</td>	2,744	2,731	14 8/
Dec.....	189,208	78,077	78,077	-	108,775	106,910	1,865	2,356	2,351	5	
1980-Jan.....	186,714	73,603	73,603	-	111,879	110,014	1,865 8/ <td><td>1,232</td><td>1,227</td><td>5 8/</td></td>	<td>1,232</td> <td>1,227</td> <td>5 8/</td>	1,232	1,227	5 8/
Feb.....	195,867	72,725	72,725	-	121,425	119,560	1,865 8/ <td><td>1,718</td><td>1,713</td><td>5 8/</td></td>	<td>1,718</td> <td>1,713</td> <td>5 8/</td>	1,718	1,713	5 8/
Mar.....	188,214	70,023	70,023	-	116,418	114,194	2,222	1,773	1,758	15	
Apr.....	183,249	68,450	68,450	-	112,356	110,134	2,222 8/ <td><td>2,443</td><td>2,428</td><td>15 8/</td></td>	<td>2,443</td> <td>2,428</td> <td>15 8/</td>	2,443	2,428	15 8/
May.....	186,521	71,218	71,218	-	112,076	109,854	2,222 8/ <td><td>3,227</td><td>3,212</td><td>15 8/</td></td>	<td>3,227</td> <td>3,212</td> <td>15 8/</td>	3,227	3,212	15 8/
June	189,592	74,848	74,848	-	111,218	108,660	2,558	3,526	3,504	22	
July p.....	190,928	77,182	77,182	-	110,820	108,262	2,558 8/ <td><td>2,925</td><td>2,903</td><td>22 8/</td></td>	<td>2,925</td> <td>2,903</td> <td>22 8/</td>	2,925	2,903	22 8/
Aug. p.....	201,786	78,211	78,211	-	120,732	118,174	2,558 8/ <td><td>2,843</td><td>2,821</td><td>22 8/</td></td>	<td>2,843</td> <td>2,821</td> <td>22 8/</td>	2,843	2,821	22 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports new filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of \$400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes \$15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities ^{1/}
		Demand	Time ^{1/}		
	(1)	(2)	(3)	(4)	(5)
1970.....	1,609	69	159	211	1,170
1971 ^{2/}	{ 1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972.....	1,968	86	202	326	1,354
1973.....	2,716	101	83	296	2,236
1974 ^{2/}	{ 3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975.....	5,696	139	148	2,554	2,855
1976.....	5,705	290	205	2,701	2,509
1977.....	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979.....	2,351	260	151	102	1,839
1979-July.....	3,437	216	69	1,345	1,807
1979-Aug.....	3,479	154	77	1,442	1,806
Sept.....	2,909	161	82	912	1,753
Oct.....	2,389	143	82	327	1,837
Nov.....	2,731	214	80	258	2,178
Dec.....	2,351	260	151	102	1,839
1980-Jan.....	1,227	164	89	102	872
Feb.....	1,713	153	78	114	1,369
Mar.....	1,758	160	79	157	1,362
Apr.....	2,428	241	93	451	1,643
May.....	3,212	144	88	1,519	1,461
June.....	3,504	99	92	1,106	2,208
July p.....	2,903	214	93	604	1,991
Aug. p.....	2,821	171	101	651	1,898

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

^{1/} Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	Mar.	Apr.	May	June	July p	Aug. p
Europe:									
Austria.....	319	514	426	342	451	360	386	435	393
Belgium-Luxembourg.....	2,390	2,782	2,490	2,585	2,589	3,015	4,285	4,140	3,976
Bulgaria.....	n.a.	24	64	71	65	69	51	48	69
Czechoslovakia.....	n.a.	31	14	17	18	36	27	18	12
Denmark.....	771	1,947	1,093	616	618	591	570	551	542
Finland.....	330	347	399	485	522	436	439	434	404
France.....	5,293	9,331	10,515	11,115	11,414	10,950	11,374	12,279	12,698
German Democratic Republic.....	n.a.	42	50	45	80	52	44	42	51
Germany.....	7,337	17,696	13,105	8,794	5,496	5,603	7,173	7,844	9,340
Greece.....	603	826	636	618	617	610	627	567	642
Hungary.....	n.a.	103	56	68	59	54	47	26	45
Italy.....	6,866	7,778	7,808	7,445	7,476	6,988	5,815	7,175	6,556
Netherlands.....	2,885	2,416	2,351	2,442	2,087	2,193	2,728	2,881	2,568
Norway.....	949	1,273	1,273	1,506	1,397	1,227	1,290	1,148	1,048
Poland.....	68	107	130	89	95	135	154	139	110
Portugal.....	273	332	559	317	540	341	392	399	507
Romania.....	n.a.	17	16	14	22	13	63	23	25
Spain.....	624	878	1,275	1,262	1,438	1,406	1,395	1,400	1,520
Sweden.....	2,718	3,126	2,009	1,714	1,869	1,655	2,011	1,808	1,873
Switzerland.....	12,480	18,394	18,103	15,802	15,036	14,694	14,906	14,529	14,610
Turkey.....	130	318	224	236	234	234	153	156	148
United Kingdom.....	14,215	14,604	24,844	27,093	27,470	27,530	24,395	22,782	22,149
U.S.S.R.....	99	82	53	37	33	40	54	41	75
Yugoslavia.....	232	254	266	116	123	146	255	191	136
Other Europe.....	1,972	3,460	4,071	3,694	4,301	5,592	5,469	6,007	6,831
Total Europe.....	60,755	86,688	91,840	86,523	84,051	83,971	84,102	85,063	86,327
Canada.....	4,731	7,159	7,619	8,704	8,245	8,399	9,547	9,617	9,736
Latin America and Caribbean:									
Argentina.....	1,469	1,648	1,600	1,629	1,727	1,951	1,764	1,899	1,939
Bahamas.....	3,607	6,759	15,395	16,383	14,486	16,567	12,945	13,231	20,749
Bermuda.....	323	621	462	590	535	567	652	539	650
Brazil.....	1,396	1,141	1,010	1,373	1,651	1,534	1,463	1,483	1,422
British West Indies.....	4,168	6,064	11,453	12,193	11,966	9,952	10,866	12,569	13,818
Chile.....	362	399	469	453	452	424	453	456	478
Colombia.....	1,221	1,763	2,624	2,832	2,912	2,787	2,863	2,941	2,885
Cuba.....	6	13	13	6	23	7	6	6	7
Ecuador.....	330	323	425	459	357	337	455	346	818
Guatemala.....	n.a.	428	414	426	403	350	360	373	372
Jamaica.....	n.a.	52	76	97	132	138	91	137	100
Mexico.....	2,877	3,429	4,123	4,013	4,314	4,123	3,921	4,212	4,240
Netherlands Antilles.....	197	308	499	419	411	335	250	332	314
Panama.....	2,332	2,970	4,491	4,423	4,509	4,086	4,176	4,685	4,696
Peru.....	287	363	383	363	392	412	346	350	401
Trinidad and Tobago.....	203	216	518	326	157	102	520	123	114
Uruguay.....	243	231	202	240	216	208	232	232	241
Venezuela.....	2,931	3,825	4,196	4,078	3,107	3,957	4,709	4,352	3,694
Other Latin America and Caribbean.....	1,971	1,598	1,802	1,837	1,483	1,675	1,622	1,752	1,644
Total Latin America and Caribbean.....	23,921	32,153	50,156	52,141	49,433	49,512	47,693	50,018	58,582
Asia:									
China:									
Mainland.....	53	68	50	35	35	31	45	39	38
Taiwan.....	1,013	503	1,394	1,190	1,078	1,598	1,526	1,439	1,554
Hong Kong.....	1,096	1,260	1,677	1,920	1,870	1,967	2,638	2,219	1,636
India.....	975	794	532	563	581	745	2,638	2,499	1,024
Indonesia.....	410	444	505	659	935	671	807	849	632
Israel.....	559	688	709	781	581	592	610	514	595
Japan.....	14,646	21,955	8,984	9,739	9,471	10,881	12,961	12,673	13,191
Korea.....	602	803	995	1,072	1,012	991	1,087	1,495	1,474
Lebanon.....	144	166	219	163	131	142	148	158	175
Malaysia.....	157	176	166	129	150	224	165	149	186
Pakistan.....	253	264	374	202	233	227	310	328	324
Philippines.....	697	645	801	680	801	897	883	936	778
Singapore.....	295	370	696	635	646	668	894	674	899
Syria.....	16	22	26	33	21	42	32	33	20
Thailand.....	264	427	286	418	411	476	408	407	307
Oil-exporting countries ^{1/}	8,979	7,537	15,230	15,694	15,202	15,737	16,795	15,353	15,794
Other Asia.....	390	419	408	499	547	490	658	476	576
Total Asia.....	30,548	36,546	33,052	34,416	33,714	36,178	39,694	38,241	39,082
Africa:									
Egypt.....	404	404	475	318	438	476	346	447	347
Ghana.....	35	47	46	45	54	47	55	50	32
Liberia.....	82	67	141	117	97	85	86	78	122
Morocco.....	66	32	33	31	41	31	35	33	47
South Africa.....	175	168	187	322	303	325	331	367	411
Zaire.....	39	43	110	102	84	86	107	78	38
Oil-exporting countries ^{2/}	1,155	1,525	1,635	1,660	2,462	2,231	2,101	2,095	2,686
Other Africa.....	581	605	617	740	735	638	658	655	576
Total Africa.....	2,538	2,892	3,243	3,335	4,214	3,820	3,719	3,805	4,258
Other countries:									
Australia.....	1,154	843	700	1,001	890	1,159	1,036	976	709
All other.....	161	241	242	321	261	256	275	285	248
Total other countries.....	1,315	1,085	942	1,322	1,151	1,415	1,311	1,260	957
Total foreign countries.....	123,808	166,523	186,852	186,440	180,806	183,294	186,067	188,003	198,943
International and regional:									
International.....	2,725	1,485	1,241	654	1,324	2,134	2,394	1,804	1,737
European regional.....	7	38	54	41	33	19	23	28	19
Latin American regional.....	288	822	808	759	827	803	830	807	822
Asian regional.....	210	254	244	315	253	266	259	271	260
African regional.....	28	22	20	4	5	4	18	15	6
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	1	-	-
Total international and regional.....	3,256	2,621	2,356	1,773	2,443	3,227	3,526	2,925	2,843
Grand total.....	127,065	169,144	189,208	188,214	183,249	186,521	189,392	190,928	201,786

^{1/} Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).^{2/} Includes Algeria, Gabon, Libya, and Nigeria.

Less than \$500,000.

Data not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of August 31, 1980

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars												Memorandum (15)		
	Total	Payable in dollars	Payable in foreign currencies 1/	Totals			To foreign official institutions and unaffiliated foreign banks				Liabil- ties to banks' own foreign offices	Liabilities to all other foreigners						
				Banks' own lia- bilities	Custody liabil- ties	Deposits		Short- term U.S. Treasury obliga- tions	Other liabil- ties	Deposits		Short- term U.S. Treasury obliga- tions	Other liabil- ties					
						Demand	Time 2/			Demand	Time 2/							
Europe:																		
Austria.....	393	390	3	224	166	88	15	-	264	2	9	7	*	5	20			
Belgium-Luxembourg.....	3,976	3,673	303	1,356	2,317	303	14	1,816	839	516	108	47	8	21	271			
Bulgaria.....	69	69	*	68	*	58	-	-	10	-	*	*	-	*	-			
Czechoslovakia.....	12	12	*	12	*	11	*	-	*	-	*	*	*	-				
Denmark.....	542	525	17	194	331	132	*	270	90	8	21	2	1	2	-			
Finland.....	404	403	1	177	226	116	14	119	134	*	15	2	-	3	66			
France.....	12,698	12,596	102	4,381	8,215	1,049	196	7,844	1,483	1,826	107	69	10	12	273			
German Democratic Republic.....	51	50	1	50	*	40	-	-	2	*	2	6	-	*	*			
Germany.....	9,340	9,121	219	2,986	6,135	875	99	6,017	1,351	400	120	44	15	149	26			
Greece.....	642	642	*	425	217	175	62	109	90	51	31	71	*	54	100			
Hungary.....	45	45	*	31	14	26	-	-	17	-	*	*	-	1	-			
Italy.....	6,556	6,519	37	2,663	3,856	787	221	3,446	1,290	608	46	107	7	8	102			
Netherlands.....	2,568	2,517	51	1,340	1,177	310	145	805	699	419	93	29	1	16	343			
Norway.....	1,048	1,040	8	261	780	119	65	290	498	*	43	15	5	5	384			
Poland.....	110	82	28	67	15	64	-	-	3	12	-	*	2	*	-			
Portugal.....	507	506	1	485	21	168	*	-	198	35	11	78	1	15	14			
Romania.....	25	25	-	22	3	20	*	-	3	1	*	1	-	-	-			
Spain.....	1,520	1,491	29	1,189	301	459	15	129	322	263	70	211	2	20	117			
Sweden.....	1,873	1,861	12	466	1,395	262	10	1,070	474	12	17	12	2	3	81			
Switzerland.....	14,610	14,440	170	4,313	10,126	1,198	496	5,191	4,947	1,914	244	136	66	246	2,499			
Turkey.....	148	147	*	146	1	113	18	-	6	1	2	7	*	*	*			
United Kingdom.....	22,149	21,946	203	18,793	3,153	1,018	376	810	3,091	15,365	288	129	26	842	53			
U.S.S.R.....	75	70	5	59	11	50	-	-	18	*	1	1	-	*	-			
Yugoslavia.....	136	135	1	130	5	102	1	-	22	5	1	3	-	*	*			
Other Europe.....	6,831	6,830	1	4,618	2,212	113	892	497	5,112	20	14	27	2	154	1,581			
Total Europe.....	86,327	85,135	1,192	44,456	40,679	7,656	2,640	28,416	20,975	21,446	1,243	1,057	146	1,557	5,930			
Canada.....	9,736	9,347	390	7,515	1,832	298	79	1,533	374	5,884	483	405	70	221	154			
Latin America and Caribbean:																		
Argentina.....	1,939	1,880	59	1,687	193	268	93	128	55	524	216	577	1	19	5			
Bahamas.....	20,749	20,690	58	20,670	21	159	58	11	553	19,817	40	40	3	9	6			
Bermuda.....	650	575	76	299	276	21	3	-	36	4	148	86	24	254	127			
Brazil.....	1,422	1,413	9	1,200	213	495	*	-	333	159	223	120	2	80	9			
British West Indies.....	13,818	13,321	497	13,218	103	17	57	3	547	12,531	28	33	22	83	46			
Chile.....	478	475	3	468	7	192	4	-	64	10	74	125	*	6	2			
Colombia.....	2,885	2,876	9	766	2,110	155	105	1,154	1,052	9	158	233	*	9	364			
Cuba.....	7	7	-	6	1	1	*	-	1	-	1	4	*	*	*			
Ecuador.....	818	818	*	798	20	349	31	15	252	3	82	84	*	3	1			
Guatemala.....	372	372	*	358	14	47	18	*	73	9	43	176	*	6	13			
Jamaica.....	100	100	*	88	12	25	11	12	15	8	13	18	-	*	*			
Mexico.....	4,240	4,237	3	3,582	655	481	9	1	417	143	368	2,185	9	629	489			
Netherlands Antilles.....	314	314	-	257	57	36	1	1	30	68	55	64	23	37	5			
Panama.....	4,696	4,696	*	4,444	252	85	-	1	114	3,862	97	281	22	235	209			
Peru.....	401	401	*	367	34	205	*	-	46	7	32	103	-	9	4			
Trinidad and Tobago.....	114	114	*	113	1	24	*	1	56	*	14	19	-	*	-			
Uruguay.....	241	241	-	203	38	63	4	-	35	9	42	56	*	32	31			
Venezuela.....	3,694	3,692	1	3,410	282	373	66	5	916	584	401	1,187	2	159	104			
Other Latin America and Caribbean.....	1,644	1,641	3	1,520	121	323	13	82	172	68	251	722	*	9	5			
Total Latin America and Caribbean.....	58,582	57,865	718	53,453	4,412	3,318	468	1,414	4,765	37,814	2,286	6,112	108	1,580	1,421			
Asia:																		
China:																		
Mainland.....	38	37	1	33	4	9	4	-	7	10	3	3	-	1	-			
Taiwan.....	1,554	1,552	1	761	791	174	18	619	317	64	137	108	1	115	70			
Hong Kong.....	1,636	1,603	33	1,273	330	260	4	212	138	455	203	302	10	19	8			
India.....	1,024	1,019	5	717	302	124	24	237	180	412	10	8	*	4	3			
Indonesia.....	632	632	*	489	143	145	1	-	306	143	21	17	*	*	*			
Israel.....	595	569	26	502	67	126	53	-	149	175	19	38	1	7	32			
Japan.....	13,191	13,059	131	4,875	8,184	1,072	29	7,590	426	3,528	122	69	109	115	10			
Korea.....	1,474	1,473	1	940	533	236	358	340	367	153	6	8	-	5	12			
Lebanon.....	175	175	-	172	3	92	*	-	3	36	17	26	-	1	2			
Malaysia.....	186	183	3	74	109	50	-	92	17	15	4	2	-	3	4			
Pakistan.....	324	324	*	298	26	32	*	20	26	220	19	5	-	3	-			
Philippines.....	778	778	*	712	66	268	31	3	143	137	66	82	*	49	22			
Singapore.....	899	881	18	871	10	105	19	-	50	667	16	20	*	4	2			
Syria.....	20	20	-	19	1	12	*	-	2	-	2	3	-	1	1			
Thailand.....	307	304	3	201	103	117	-	73	54	17	14	28	*	2	*			
Other Asia.....	16,250	16,247	3	6,275	9,971	1,820	585	6,653	3/	5,307	723	346	162	23	626	2,011		
Total Asia.....	39,082	38,856	226	18,212	20,643	4,642	1,127	15,859	7,491	6,754	1,005	880	145	954	2,175			
Africa:																		
Egypt.....	347	347	*	287	60	221	*	58	37	17	5	6	-	2	-			
Ghana.....	32	32	*	32	7	18	1	*	6	5	3	-	*	*	*			
Liberia.....	122	122	*	115	7	9	-	-	1	1	75	29	3	4	3			
Morocco.....	47	47	*	45	1	40	-	-	1	1	2	2	-	1	1			
South Africa.....	411	404	6	283	122	151	*	115	81	23	19	14	*	2	1			
Zaire.....	38	38	*	36	2	19	1	*	11	8	4	2	3	-	*			
Other Africa.....	3,262	3,258	4	1,619	1,638	1,022	43	1,631	3/	368	49	98	45	-	1	*		
Total Africa.....	4,258	4,247	11	2,417	1,830	1,479	44	1,805	501	96	205	101	3	10	5			
Other countries:																		
Australia.....	709	692	17	288	404	75	*	353	53	144	26	17	*	23	16			
All other.....	248	243	4	221	23	48	5	8	41	107	12	13	*	9	1			
Total other countries.....	957	936	21	509	427													

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Total	Payable in dollars							Payable in foreign currencies		
			Loans				Acceptances made for account of reporting banks and domestic customers(7)	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims	
			Total	Official institutions	Banks	Other foreigners						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1968.....	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/.....	12,828	12,395	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181	
1970.....	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/.....	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369	
1972 1/.....	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445	
1973.....	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974.....	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975.....	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976.....	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May.....	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June.....	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July.....	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug.....	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept.....	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct.....	86,307	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov.....	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan.....	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb.....	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar.....	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr.....	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars				Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers	
(1)	(2)	(3)	(4)	(5)	(6)	(7)		
1978-June.....	103,116	99,687	90,561	9,126	3,428	2,619	809	
Sept.....	108,448	105,048	95,973	9,075	3,400	2,954	446	
Dec.....	130,792	126,763	115,544	11,219	4,030	3,663	367	
1979-Mar.....	124,852	121,694	108,524	13,170	3,157	2,681	476	
June.....	132,529	129,396	115,393	14,003	3,133	2,559	574	
Sept.....	149,632	146,316	127,503	18,813	3,316	2,700	616	
Dec.....	156,700	153,671	133,723	19,948	3,030	2,438	592	
1980-Mar.....	156,992	158,125	130,753	22,372	3,868	2,812	1,056	
June p.....	178,462	174,670	149,496	25,174	3,791	2,994	798	

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1979			1980	
	1977	1978	1979	June	Sept.	Dec.	Mar.	June P
<u>Europe:</u>								
Austria.....	75	163	298	167	222	298	394	342
Belgium-Luxembourg.....	817	1,571	1,555	1,464	2,033	1,935	1,977	2,336
Bulgaria.....	n.a.	63	84	69	77	84	65	76
Czechoslovakia.....	n.a.	10	12	13	23	12	13	9
Denmark.....	179	270	165	166	189	165	228	189
Finland.....	174	328	232	227	262	232	246	394
France.....	2,137	4,502	4,080	4,284	4,521	4,080	3,885	3,894
German Democratic Republic.....	n.a.	67	88	72	80	88	115	102
Germany.....	758	1,327	1,546	1,129	2,146	1,546	1,698	1,519
Greece.....	208	241	224	247	270	224	274	428
Hungary.....	n.a.	33	421	119	398	421	447	513
Italy.....	1,367	1,715	1,963	1,654	1,907	1,963	1,848	2,258
Netherlands.....	379	804	642	610	772	642	696	716
Norway.....	164	323	300	232	267	300	286	254
Poland.....	356	411	612	388	464	612	747	639
Portugal.....	175	189	352	187	346	352	259	327
Romania.....	n.a.	108	129	102	82	129	133	144
Spain.....	736	1,252	1,223	1,180	1,297	1,223	1,094	1,389
Sweden.....	227	581	635	287	505	635	698	819
Switzerland.....	656	1,679	1,338	1,355	1,498	1,338	1,567	1,452
Turkey.....	385	365	188	218	194	188	162	180
United Kingdom.....	9,080	14,143	24,068	16,373	21,628	24,068	22,809	28,937
U.S.S.R.....	413	438	358	406	413	358	459	450
Yugoslavia.....	323	445	681	613	678	681	687	749
Other Europe.....	320	147	209	218	282	209	268	271
Total Europe.....	18,929	31,176	41,404	32,477	40,551	41,404	41,055	48,387
Canada.....	4,163	7,725	8,152	7,967	8,534	8,152	8,755	9,233
<u>Latin America and Caribbean:</u>								
Argentina.....	1,479	2,469	4,678	3,429	3,528	4,678	5,243	5,506
Bahamas.....	19,919	21,732	19,062	19,228	19,436	19,062	19,568	25,225
Bermuda.....	232	391	478	111	177	478	322	190
Brazil.....	4,665	6,698	8,216	6,656	7,839	8,216	8,521	8,789
British West Indies.....	6,533	9,879	10,170	9,719	9,795	10,170	7,845	9,221
Chile.....	680	1,064	1,499	1,151	1,387	1,499	1,419	1,423
Colombia.....	678	1,070	1,662	1,147	1,313	1,662	1,576	1,484
Cuba.....	10	2	16	7	6	16	5	4
Ecuador.....	519	773	1,107	995	1,037	1,107	1,117	1,126
Guatemala.....	n.a.	114	162	119	130	162	139	150
Jamaica.....	n.a.	48	55	45	37	55	49	44
Mexico.....	4,922	5,714	9,376	6,787	8,836	9,376	9,554	10,535
Netherlands Antilles.....	229	298	277	312	332	277	543	760
Panama.....	1,415	3,125	6,099	3,664	4,583	6,099	4,763	5,020
Peru.....	962	928	685	740	743	685	732	744
Trinidad and Tobago.....	48	59	69	47	52	69	62	51
Uruguay.....	80	67	130	78	83	130	120	130
Venezuela.....	2,336	3,887	5,045	4,126	4,444	5,045	4,777	4,596
Other Latin America and Caribbean.....	1,352	1,624	1,724	1,578	1,649	1,724	1,676	1,727
Total Latin America and Caribbean.....	46,159	59,944	70,509	59,959	65,408	70,509	68,032	76,726
<u>Asia:</u>								
China:								
Mainland.....	12	7	45	14	34	45	65	94
Taiwan.....	1,721	1,804	2,161	2,201	2,256	2,161	1,876	2,465
Hong Kong.....	550	1,518	1,860	1,931	1,916	1,860	1,987	2,383
India.....	55	70	116	106	97	116	141	105
Indonesia.....	232	198	172	192	182	172	173	199
Israel.....	589	931	1,059	887	938	1,059	821	1,106
Japan.....	10,087	14,014	18,181	14,016	16,043	18,181	20,669	22,950
Korea.....	2,341	2,487	3,969	3,684	4,019	3,969	4,981	5,680
Lebanon.....	78	61	62	64	77	62	77	84
Malaysia.....	127	202	233	202	194	233	201	125
Pakistan.....	132	164	269	153	195	269	105	197
Philippines.....	596	726	789	713	692	789	745	843
Singapore.....	476	1,393	1,178	991	1,175	1,178	801	1,091
Syria.....	30	18	22	42	20	22	29	26
Thailand.....	634	777	976	914	1,067	976	901	960
Oil-exporting countries 1/.....	1,769	3,508	1,896	1,974	2,286	1,896	1,818	1,646
Other Asia.....	109	108	204	146	154	204	176	211
Total Asia.....	19,538	27,984	33,194	28,232	31,345	33,194	35,567	40,194
<u>Africa:</u>								
Egypt.....	119	114	122	186	129	122	144	108
Ghana.....	34	36	25	18	17	25	15	16
Liberia.....	227	233	271	244	246	271	321	324
Morocco.....	43	108	130	67	52	130	149	149
South Africa.....	1,129	1,070	647	950	908	647	539	824
Zaire.....	98	180	164	169	152	164	165	131
Oil-exporting countries 2/.....	511	603	550	617	707	550	519	518
Other Africa.....	421	401	456	408	410	456	478	528
Total Africa.....	2,583	2,746	2,365	2,659	2,620	2,365	2,330	2,597
<u>Other countries:</u>								
Australia.....	921	979	783	908	874	783	905	993
All other.....	187	135	212	238	202	212	266	250
Total other countries.....	1,108	1,114	995	1,145	1,076	995	1,172	1,243
Total foreign countries.....	92,481	130,688	156,618	132,439	149,534	156,618	156,911	178,381
<u>International and regional:</u>								
International.....	64	75	56	74	77	56	49	52
European regional.....	3	1	10	1	6	10	17	16
Latin American regional.....	12	10	16	15	15	16	16	13
Asian regional.....	1	-	-	-	-	-	-	-
African regional.....	n.a.	15	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-
Total international and regional.....	81	104	82	90	98	82	82	82
Grand total.....	92,562	130,792	156,700	132,529	149,632	156,700	156,992	178,462

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

P Preliminary.
* Less than \$500,000.

n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Europe:										
Austria.....	142	110	299	5	1	5	50	31	31	*
Belgium-Luxembourg.....	2,336	2,207	1,133	65	672	336	95	130	126	4
Bulgaria.....	76	76	57	13	3	3	-	1	1	-
Czechoslovakia.....	4	6	2	4	-	*	-	3	3	-
Denmark.....	189	174	138	26	3	7	34	15	14	1
Finland.....	194	141	245	61	-	37	133	51	51	*
France.....	3,894	2,903	1,607	492	592	212	83	992	988	3
German Democratic Republic.....	102	101	40	50	8	4	*	*	*	*
Germany.....	1,519	1,359	758	105	259	237	349	161	107	54
Greece.....	428	151	29	35	17	2	201	77	76	*
Hungary.....	513	509	111	395	-	3	6	4	4	-
Italy.....	2,254	1,973	1,165	286	489	34	407	285	281	4
Netherlands.....	716	645	309	36	244	55	17	71	65	6
Norway.....	254	231	186	32	-	13	69	23	23	*
Poland.....	639	618	186	430	-	2	50	21	21	-
Portugal.....	32	300	287	13	*	1	75	26	26	*
Romania.....	144	140	96	38	1	5	28	4	4	-
Spain.....	1,389	1,211	770	316	104	22	347	178	177	1
Sweden.....	819	705	525	165	*	15	295	114	113	1
Switzerland.....	1,452	1,366	765	35	427	139	57	86	78	8
Turkey.....	180	144	67	76	-	*	4	36	36	*
United Kingdom.....	28,937	14,438	7,870	721	5,477	370	360	14,499	14,352	147
U.S.S.R.....	450	298	98	191	-	9	-	152	152	*
Yugoslavia.....	749	670	277	380	-	12	31	79	79	*
Other Europe.....	21	235	112	64	27	26	45	36	36	*
Total Europe.....	48,387	31,314	17,407	4,033	8,324	1,550	2,735	17,073	16,843	231
Canada.....	9,233	5,668	2,013	1,199	2,063	393	111	3,565	3,085	480
Latin America and Caribbean:										
Argentina.....	5,506	5,210	2,861	1,877	467	5	134	296	296	*
Bahamas.....	25,225	25,149	1,888	67	23,166	28	41	76	75	1
Bermuda.....	190	181	175	6	*	*	1	9	9	*
Brazil.....	8,789	4,327	4,062	3,527	729	10	1,603	462	459	3
British West Indies.....	9,221	9,021	1,444	54	7,190	733	47	200	200	*
Chile.....	1,423	1,368	611	724	33	*	164	55	55	*
Colombia.....	1,484	1,437	950	475	10	2	183	47	47	*
Cuba.....	4	4	*	4	-	-	-	1	1	*
Ecuador.....	1,126	1,060	651	403	4	2	116	66	66	*
Guatemala.....	150	121	78	30	11	1	12	29	29	*
Jamaica.....	44	36	22	12	3	*	13	8	8	-
Mexico.....	10,535	10,283	5,566	4,495	133	89	1,025	252	250	1
Netherlands Antilles.....	760	736	250	122	356	8	2	24	23	1
Panama.....	5,020	4,970	1,361	273	1,115	19	31	50	50	*
Peru.....	744	713	476	227	8	2	148	31	31	*
Trinidad and Tobago.....	51	21	13	5	3	*	3	30	30	*
Uruguay.....	130	101	59	19	21	*	11	29	29	*
Venezuela.....	4,596	4,310	3,054	1,201	39	16	97	286	284	3
Other Latin America and Caribbean.....	1,727	1,562	953	381	223	6	171	165	164	*
Total Latin America and Caribbean.....	76,726	74,610	24,472	13,902	35,710	521	3,804	2,116	2,106	11
Asia:										
China:										
Mainland.....	94	83	59	18	*	5	5	11	11	-
Taiwan.....	2,465	2,109	1,845	165	91	8	1,251	356	356	*
Hong Kong.....	2,183	2,327	1,034	47	1,197	49	586	56	55	1
India.....	105	86	75	3	6	2	20	18	18	*
Indonesia.....	199	156	87	64	4	1	13	43	43	*
Israel.....	1,106	1,030	686	326	16	2	346	76	76	*
Japan.....	22,980	21,833	14,051	298	7,257	228	7,584	1,146	1,091	55
Korea.....	5,680	5,446	4,928	199	278	41	3,570	234	234	*
Lebanon.....	44	69	62	3	4	*	6	15	15	*
Malaysia.....	125	105	31	46	26	3	15	20	20	*
Pakistan.....	197	195	30	3	162	*	1	2	2	*
Philippines.....	843	816	571	150	58	36	274	27	27	*
Singapore.....	1,091	1,058	355	54	627	22	125	13	13	*
Syria.....	26	14	14	-	-	*	-	12	12	-
Thailand.....	960	931	782	28	114	8	589	30	30	*
Other Asia.....	1,357	1,420	1,139	121	144	16	182	437	437	*
Total Asia.....	40,194	37,678	25,749	1,524	9,983	422	14,609	2,515	2,457	58
Africa:										
Egypt.....	108	95	77	3	15	*	18	13	13	*
Ghana.....	16	7	5	3	-	-	9	9	9	*
Liberia.....	124	107	117	189	1	1	21	16	16	*
Morocco.....	149	122	103	9	11	*	96	26	26	*
South Africa.....	824	656	489	58	73	35	319	168	155	12
Zaire.....	131	107	20	87	*	-	24	24	24	-
Other Africa.....	1,046	764	509	128	26	*	148	282	278	4
Total Africa.....	2,597	2,056	1,320	576	126	37	643	539	522	17
Other countries:										
Australia.....	993	881	625	60	175	21	369	112	111	1
All other.....	250	201	96	55	45	4	31	49	48	1
Total other countries.....	1,243	1,082	721	115	220	26	400	161	159	2
Total foreign countries.....	178,381	152,411	71,687	21,349	56,437	2,948	22,302	25,970	25,172	798
International and regional:										
International.....	52	51	*	5	-	46	-	1	1	-
European regional.....	16	14	-	14	-	-	-	2	2	-
Latin American regional.....	13	13	1	12	-	-	-	-	-	-
Asian regional.....	*	*	*	*	-	*	-	-	-	-
African regional.....	1	1	1	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	82	80	3	31	-	46	-	2	2	-
Grand total.....	179,462	152,490	71,690	21,380	56,437	2,994	22,302	25,972	25,174	798

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars												Payable in foreign currencies		
		Claims on unaffiliated foreigners				Claims on own foreign offices	Memorandum claims items									
		Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liabil- ity on accept- ances						
		One year or less		Over one year			Deposits	Other								
		On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1978-June.....	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528		
Sept.....	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568		
Dec.....	119,206	73,773	4,583	53,898	5,361	9,930	41,771	5,480	35,058	23,176	14,969	3,663	1,798	1,864		
1979-Mar.....	111,205	71,638	4,627	50,832	5,948	10,231	36,889	6,161	31,211	23,464	14,148	2,681	1,200	1,481		
June.....	117,952	77,738	4,604	55,465	6,433	11,236	37,655	7,071	34,497	25,098	16,914	2,559	1,371	1,189		
Sept.....	130,203	87,571	6,062	62,329	7,652	11,529	39,932	7,181	38,928	27,678	19,827	2,700	1,356	1,344		
Dec.....	136,161	86,209	7,033	58,162	8,103	12,911	47,513	6,253	34,762	30,007	18,044	2,438	1,032	1,406		
1980-Mar.....	133,565	85,265	6,843	57,058	8,419	12,945	45,488	5,479	34,213	30,407	20,095	2,812	1,212	1,600		
June.p.....	152,490	93,070	6,972	64,718	8,512	12,869	56,427	6,573	37,488	36	22,302	2,994	1,048	1,946		

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Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of
 August 31, 1980 Preliminary
 (Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria.....	295	275	3	18
Belgium-Luxembourg.....	1,866	1,160	579	127
Bulgaria.....	76	76	-	*
Czechoslovakia.....	7	7	-	*
Denmark.....	164	134	7	22
Finland.....	215	150	* 1,118	65
France.....	3,292	1,710	1,118	463
German Democratic Republic.	70	66	* 296	4
Germany.....	1,131	479	296	356
Greece.....	265	218	10	37
Hungary.....	503	500	-	3
Italy.....	2,433	1,476	369	588
Netherlands.....	623	379	158	86
Norway.....	231	145	* 74	86
Poland.....	665	546	-	118
Portugal.....	334	291	* - 3,958	42
Romania.....	117	105	-	12
Spain.....	1,139	649	74	416
Sweden.....	553	476	-	77
Switzerland.....	1,581	805	584	192
Turkey.....	137	132	-	5
United Kingdom.....	12,631	7,705	3,958	969
U.S.S.R.....	232	203	-	29
Yugoslavia.....	647	526	-	122
Other Europe.....	172	78	5	90
Total Europe.....	29,380	18,292	7,161	3,927
Canada.....	4,775	1,983	1,353	1,439
Latin America and Caribbean:				
Argentina.....	5,393	3,703	537	1,154
Bahamas.....	30,404	3,409	26,922	73
Bermuda.....	129	104	116	178
Brazil.....	9,558	5,642	761	3,155
British West Indies.....	14,210	2,189	11,710	310
Chile.....	1,487	983	12	492
Colombia.....	1,492	858	8	627
Cuba.....	3	-	-	3
Ecuador.....	1,136	714	25	398
Guatemala.....	102	13	6	93
Jamaica.....	31	22	1	9
Mexico.....	10,750	5,606	90	5,053
Netherlands Antilles.....	734	83	366	286
Panama.....	4,772	1,090	3,054	628
Peru.....	687	547	6	135
Trinidad and Tobago.....	35	24	3	8
Uruguay.....	105	53	19	33
Venezuela.....	4,737	2,684	39	2,014
Other Latin America and Caribbean.....	1,662	759	239	664
Total Latin America and Caribbean.....	87,697	28,482	43,912	15,303
Asia:				
China:				
Mainland.....	51	40	3	8
Taiwan.....	1,283	1,176	98	1,010
Hong Kong.....	2,063	579	1,051	433
India.....	118	74	33	12
Indonesia.....	245	170	2	73
Israel.....	1,012	481	61	470
Japan.....	21,187	6,030	7,029	8,128
Korea.....	5,462	3,732	294	1,437
Lebanon.....	28	15	8	5
Malaysia.....	131	68	37	26
Pakistan.....	304	35	241	27
Philippines.....	1,019	323	49	647
Singapore.....	752	278	348	126
Syria.....	21	12	5	3
Thailand.....	947	637	119	191
Other Asia.....	1,238	700	155	383
Total Asia.....	36,869	14,350	9,532	12,978
Africa:				
Egypt.....	135	117	12	6
Ghana.....	9	5	*	4
Liberia.....	305	17	16	272
Morocco.....	180	164	11	6
South Africa.....	469	257	8	205
Zaire.....	48	90	-	7
Other Africa.....	730	374	20	386
Total Africa.....	1,977	1,025	67	885
Other countries:				
Australia.....	794	229	175	390
All other.....	227	68	67	92
Total other countries.....	1,021	296	242	482
Total foreign countries.....	161,709	64,427	62,267	35,015
International and regional:				
International.....	6	6	-	-
European regional.....	13	13	-	-
Latin American regional.....	17	17	-	-
Asian regional.....	*	*	-	-
African regional.....	-	-	-	-
Middle Eastern regional.....	3	3	-	-
Total international and regional.....	18	38	-	-
Grand total.....	161,747	64,466	62,267	35,015

* Less than \$500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter- end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
				(4)	(5)	(6)	(7)	(8)
1978-June.....	9,936	9,126	419	3,706	5,001	809	250	559
Sept.....	9,521	9,075	500	3,742	4,833	446	89	357
Dec.....	11,586	11,219	480	5,385	5,353	367	66	301
1979-Mar.....	13,647	13,170	719	6,811	5,641	476	150	326
June.....	14,577	14,003	683	7,422	5,899	574	196	377
Sept.....	19,429	18,813	975	11,760	6,078	616	193	423
Dec.....	20,540	19,948	955	12,974	6,019	592	208	384
1980-Mar.....	23,427	22,372	1,208	14,559	6,605	1,056	571	485
June p.....	25,972	25,174	910	17,470	6,794	798	238	560

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on,
Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities				Total banks' own claims			
	June 1978	Dec. 1978	June 1979	Dec. 1979p.	June 1978	Dec. 1978	June 1979	Dec. 1979p.
"Other Europe"								
Cyprus.....	65	60	48	32	3	7	7	6
Iceland.....	26	48	33	36	10	26	17	36
Ireland.....	111	105	165	210	52	71	152	106
Monaco.....	42	237	186	n.a.	13	*	3	n.a.
"Other Latin America and Caribbean"								
Barbados.....	6	8	14	70	3	2	6	27
Belize.....	6	5	9	6	*	1	*	6
Bolivia.....	169	187	193	243	193	229	304	313
Costa Rica.....	195	188	203	216	178	191	210	263
Dominican Republic.....	287	346	404	340	182	220	263	366
El Salvador.....	239	301	265	275	129	242	165	117
French West Indies and French Guiana.....	12	20	16	16	8	9	3	n.a.
Guyana.....	21	36	41	n.a.	13	13	18	10
Haiti.....	67	63	73	82	6	11	7	10
Honduras.....	169	140	147	197	120	151	120	144
Nicaragua.....	160	164	171	229	309	349	265	252
Paraguay.....	68	83	88	68	43	28	61	50
Suriname.....	17	15	23	13	2	4	2	2
"Other Asia"								
Afghanistan.....	94	106	103	84	*	2	3	13
Bangladesh.....	39	48	36	35	7	8	12	15
Brunei.....	6	2	3	2	12	8	1	n.a.
Burma.....	9	19	30	18	*	*	*	*
Jordan.....	36	52	38	36	21	7	54	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	*	1	-	n.a.
Macao.....	6	5	9	9	*	*	1	*
Nepal.....	36	30	36	35	*	2	2	3
Sri Lanka.....	23	65	68	n.a.	14	23	2	8
Vietnam.....	55	35	37	48	*	*	*	*
Yemen (Aden).....	11	10	18	10	3	1	*	-
Yemen (Sana).....	18	26	23	17	1	6	10	n.a.
"Other Africa"								
Angola.....	39	47	37	26	3	5	-	n.a.
Burundi.....	13	21	10	22	*	-	*	*
Cameroon.....	8	6	5	8	6	6	5	7
Ethiopia, Including Eritrea	37	25	51	32	4	6	3	1
Guinea.....	7	4	6	15	*	*	12	n.a.
Ivory Coast.....	36	56	44	22	27	24	25	39
Kenya.....	44	46	147	47	16	17	21	51
Madagascar.....	10	14	8	4	1	2	1	2
Mauritania.....	4	7	15	11	5	4	4	3
Mauritius.....	11	6	26	n.a.	13	12	14	34
Mozambique.....	26	19	14	11	3	2	1	3
Niger.....	7	4	1	2	*	3	*	n.a.
Rwanda.....	4	9	4	22	*	*	*	n.a.
Sudan.....	22	23	27	49	53	70	55	51
Tanzania.....	36	43	82	50	10	15	21	19
Tunisia.....	26	32	23	25	15	13	12	29
Uganda.....	13	21	66	19	*	-	12	n.a.
Zambia.....	30	26	80	71	66	25	56	n.a.
"All Other"								
New Hebrides.....	26	17	27	22	56	16	12	15
New Zealand.....	123	157	185	125	100	85	171	123
Papua New Guinea.....	12	15	36	14	4	2	2	n.a.
U.S. Trust Territory of the Pacific Islands.....	17	21	24	n.a.	5	1	1	3

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available

* Less than \$500,000.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non- bank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches ^{1/} (4)
		U.S.-based banks (2)	U.S. agencies & branches of for- eign banks (3)	
1978-Apr.....	90,101	16,044	8,312	65,745
May.....	93,700	16,413	8,279	69,008
June.....	96,035	17,001	8,830	70,204
July.....	96,937	17,063	9,488	70,346
Aug.....	98,779	17,424	10,200	71,155
Sept.....	99,278	17,498	11,095	70,645
Oct.....	98,978	18,451	11,177	69,350
Nov.....	100,754	19,313	12,167	69,274
Dec.....	102,843	20,420	13,019	69,404
1979-Jan.....	101,885	19,594	13,406	68,885
Feb.....	102,661	19,799 ^r	13,876 ^r	68,986
Mar.....	103,660	19,521	14,024	69,215
Apr.....	103,776	19,326	15,159	69,291
May.....	104,091 ^r	19,975 ^r	15,278	68,838
June.....	105,696	20,427	16,068	69,201
July.....	107,319	21,728	16,745	68,846
Aug.....	110,201 ^r	22,376 ^r	17,883	69,942
Sept.....	111,502	22,169	19,608	69,725
Oct.....	112,911	23,028	20,169	69,714
Nov.....	113,072	22,876	20,122	70,074
Dec.....	116,777	23,837	21,604	71,336
1980-Jan.....	115,710	23,100	21,818	70,792
Feb.....	117,443 ^r	23,841 ^r	21,994	71,608
Mar.....	116,800	23,817	22,018	70,965
Apr.....	116,097 ^r	22,489 ^r	22,690	70,918 ^r
May.....	119,273	23,599	23,127	72,547
June P.....	124,046	25,091	24,116	74,839
July p.....	125,791	25,264	25,403	75,124

^{1/} Federal Reserve Board data.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1970.....	5,780	5,283	496
1971 1/.....	{ 5,863 5,901	5,388 5,439	475 463
1972 1/.....	{ 6,659 7,017	6,174 6,550	484 466
1973.....	7,899	7,186	713
1974.....	9,799	8,899	900
1975.....	10,345	9,740	605
1976.....	10,099	9,390	709
1977.....	11,085	10,284	801
1978 1/	{ 12,807 14,860r	11,819 11,496r	988 3,363r
1979-Mar.....	14,470r	11,493r	2,977r
June.....	15,452r	12,579r	2,872r
Sept.....	15,653r	12,667r	2,986r
Dec.....	16,910r	13,916r	2,994
1980-Mar. p.....	17,245	14,351	2,894

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.
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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year				1979				1980	
	1975	1976	1977	1978 1/	Mar.	June	Sept.	Dec.	Mar. p	
Europe:										
Austria.....	24	21	27	50	61	41	45	42	51	
Belgium-Luxembourg.....	495	343	299	424	365	335	435 ^r	419 ^r	483	421
Bulgaria.....	n.a.	n.a.	n.a.	*	*	*	*	1	1	
Czechoslovakia.....	n.a.	n.a.	n.a.	1	1	1	1	b	2	
Denmark.....	35	38	38	37	39	37	42	57	39	48
Finland.....	4	3	9	9	7	5	5	13	17	12
France.....	207	230	276	449	488	489	487	520	635	691
German Democratic Republic.....	n.a.	n.a.	n.a.	1	1	2	1	*	*	1
Germany.....	655	561	539	664	895	706	754	920	1,031	1,052
Greece.....	20	49	86	38	44	39	40	42	36	58
Mungary.....	n.a.	n.a.	n.a.	1	*	1	1	1	1	1
Italy.....	259	200	173	201	355	259	154	143	264	246
Netherlands.....	328	421	518	475	636 ^r	646 ^r	631 ^r	748 ^r	1,061	1,146
Norway.....	21	12	7	24	24	26	26	25	35	21
Poland.....	n.a.	n.a.	4	4	4	15	14	14	6	6
Portugal.....	4	13	11	9	9	13	12	13	17	11
Romania.....	n.a.	n.a.	n.a.	22	25	26	33	36	37	42
Spain.....	86	44	83	159	170	171	222	236	226	234
Sweden.....	60	72	60	99	137	100	117	101	101	111
Switzerland.....	656	449	504	499	550	573	674	538	478	554
Turkey.....	25	14	109	56	55	24	19	9	7	7
United Kingdom.....	2,637	2,265	1,956	2,363	2,934 ^r	2,924 ^r	2,927 ^r	2,942 ^r	3,424 ^r	3,514
U.S.S.R.....	39	24	107	111	89	84	80	81	57	35
Yugoslavia.....	76	123	90	28	28	108	119	127	138	121
Other Europe.....	20	20	18	26	20	29	22	45	38	64
Total Europe.....	5,651	4,903	4,916	5,747	6,936 ^r	6,652 ^r	6,663 ^r	7,078 ^r	8,179 ^r	8,447
Canada.....	464	487	566	718	911	865	935	1,014^r	1,297	1,054
Latin America and Caribbean:										
Argentina.....	46	45	44	125	135	137	104	115	82	103
Bahamas.....	514	440	478	454	451	427	507	444 ^r	416	441
Bermuda.....	n.a.	n.a.	44	93	153	82	120	95	141	153
Brazil.....	106	77	56	81	85	74	183	200	221	250
British West Indies.....	n.a.	n.a.	211	151	247 ^r	290 ^r	309 ^r	220 ^r	535	713
Chile.....	14	18	18	11	16	17	18	23	32	
Colombia.....	17	13	43	40	46	66	57	55	39	52
Cuba.....	*	*	*	*	*	*	*	*	*	*
Ecuador.....	n.a.	n.a.	11	27	28	49	29	20	18	21
Guatemala.....	n.a.	n.a.	n.a.	9	12	14	14	16	16	24
Jamaica.....	n.a.	n.a.	n.a.	17	19	14	18	15	20	14
Mexico.....	86	120	145	164	207	337	348 ^r	392 ^r	379	363
Netherlands Antilles 2/	64	37	46	50	381	372	356 ^r	405 ^r	85	120
Panama.....	19	36	25	45	53	77	116	165	173	250
Peru.....	29	25	15	51	53	21	39	10	31	28
Trinidad and Tobago.....	n.a.	n.a.	23	17	17	25	27	23	49	56
Uruguay.....	3	4	4	15	15	13	7	8	17	8
Venezuela.....	100	222	219	325	352	411	391	430	373	281
Other Latin America and Caribbean.....	231	313	104	73	83	85	87	101	187	129
Total Latin America and Caribbean.....	1,129	1,351	1,484	1,747	2,354 ^r	2,514 ^r	2,729 ^r	2,748 ^r	2,806	3,027
Asia:										
China:										
Mainland.....	1	1	9	47	56	55	65 ^r	55	54	35
Taiwan.....	96	110	157	151	154	137	179 ^r	206	201	235
Hong Kong.....	18	41	42	70	65	77	78	94	74	86
India.....	7	23	37	27	26	85	90	72	60	51
Indonesia.....	136	98	56	67	88	98	153	191	189	294
Israel.....	34	42	67	73	75	82	114	141	119	114
Japan.....	674	589	499	1,158	1,143	1,115	1,195	1,206	1,204	1,300
Korea.....	68	71	103	42	63	90	77	75	98	92
Lebanon.....	n.a.	n.a.	2	3	2	2	2	3	2	
Malaysia.....	n.a.	n.a.	16	14	18	23	36	84	101	152
Pakistan.....	n.a.	n.a.	3	19	19	19	39	26	26	8
Philippines.....	21	62	75	99	100	117	133	177	142	133
Singapore.....	n.a.	n.a.	69	220	223	231	255	221	223	171
Syria.....	n.a.	n.a.	5	7	3	17	11	2	2	19
Thailand.....	18	25	17	56	52	59	68	79	73	50
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,145	1,249	1,089	1,052	904
Other Asia.....	1,117	1,344	10	43	41	59	34	22	34	44
Total Asia.....	2,191	2,406	3,178	3,616	3,703	3,412	3,779	3,742	3,654	3,691
Africa:										
Egypt.....	37	27	13	40	67	47	45	56	23	50
Ghana.....	n.a.	n.a.	4	4	4	8	11	7	2	
Liberia.....	n.a.	n.a.	6	6	3	4	3	5	16	9
Morocco.....	10	45	112	166	166	167	194	190	145	110
South Africa.....	100	54	20	45	50	69	62	67	84	98
Zaire.....	b	36	46	88	86	91	107	7	5	5
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	346	412	372	384	382
Other Africa.....	241	445	52	53	60	58	67	73	69	96
Total Africa.....	393	608	574	711	748	784	897	780	732	753
Other countries:										
Australia.....	123	116	134	131	73	98	117	155	121	121
All other.....	18	19	18	11	9	16	30	37	37	57
Total other countries.....	141	135	153	142	82	114	147	192	159	178
Total foreign countries.....	10,069	9,891	10,870	12,682	14,734 ^r	14,342 ^r	15,351 ^r	15,553 ^r	16,827 ^r	17,151
International and regional:										
International.....	-	-	*	*	*	*	*	*	*	*
European regional.....	276	208	215	125	125	128	101	100	83	95
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional.....	276	208	215	125	125	128	101	100	83	95
Grand total.....	10,345	10,099	11,085	12,807	14,860 ^r	14,470 ^r	15,452 ^r	15,653 ^r	16,910 ^r	17,245

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000. p Preliminary. n.a. Not available.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of March 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
<u>Europe:</u>							
Austria.....	51	11	11	*	41	4	37
Belgium-Luxembourg.....	421	303	261	42	118	54	65
Bulgaria.....	1	*	*	-	*	*	*
Czechoslovakia.....	2	*	*	-	1	1	1
Denmark.....	43	11	1	10	37	7	30
Finland.....	12	*	*	-	12	7	4
France.....	691	188	134	53	503	296	208
German Democratic Republic.....	1	*	*	-	1	1	-
Germany.....	1,052	520	181	339	532	129	403
Greece.....	58	4	4	-	53	8	45
Hungary.....	1	*	*	-	1	*	*
Italy.....	246	39	38	1	207	52	155
Netherlands.....	1,146	858	736	123	288	162	126
Norway.....	21	2	2	-	19	12	7
Poland.....	6	*	*	-	5	2	4
Portugal.....	11	2	2	-	10	5	5
Romania.....	42	*	*	-	42	1	41
Spain.....	234	25	14	11	209	29	180
Sweden.....	111	49	37	12	62	16	46
Switzerland.....	554	172	118	54	382	173	209
Turkey.....	7	1	1	*	6	2	4
United Kingdom.....	1,514	2,519	1,779	740	995	490	505
U.S.S.R.....	35	1	1	-	34	17	16
Yugoslavia.....	121	2	2	*	120	7	112
Other Europe.....	64	57	24	32	7	3	4
Total Europe.....	8,447	4,764	3,347	1,417	3,683	1,476	2,207
Canada.....	1,054	368	155	213	686	474	212
<u>Latin America and Caribbean:</u>							
Argentina.....	103	49	49	-	54	8	46
Bahamas.....	441	436	376	60	4	3	2
Bermuda.....	153	106	82	24	47	47	*
Brazil.....	250	22	22	-	228	130	98
British West Indies.....	713	693	655	39	20	19	1
Chile.....	32	5	5	-	27	24	3
Colombia.....	52	16	16	-	36	15	21
Cuba.....	*	*	*	-	#	*	-
Ecuador.....	21	11	11	-	10	5	5
Guatemala.....	24	13	13	-	11	9	2
Jamaica.....	14	11	11	-	3	1	1
Mexico.....	343	108	108	*	235	105	130
Netherlands Antilles.....	129	120	120	*	9	9	*
Panama.....	250	41	41	-	209	205	5
Peru.....	28	6	6	-	23	16	6
Trinidad and Tobago.....	56	1	1	-	55	14	41
Uruguay.....	8	6	6	-	3	2	1
Venezuela.....	281	70	68	2	211	162	48
Other Latin America and Caribbean.....	129	55	55	*	74	37	37
Total Latin America and Caribbean.....	3,027	1,770	1,644	125	1,257	811	446
<u>Asia:</u>							
China:							
Mainland.....	35	*	*	-	35	5	30
Taiwan.....	235	3	3	*	232	8	224
Hong Kong.....	80	9	9	*	76	24	52
India.....	51	2	2	*	49	7	42
Indonesia.....	294	16	16	-	278	136	142
Israel.....	114	18	18	-	96	5	92
Japan.....	1,300	732	337	395	568	145	423
Korea.....	92	*	*	*	92	16	76
Lebanon.....	2	*	*	-	2	1	*
Malaysia.....	152	*	*	-	152	54	98
Pakistan.....	8	*	*	-	8	1	7
Philippines.....	133	3	3	*	110	84	45
Singapore.....	171	1	1	*	170	36	134
Syria.....	19	*	*	-	19	19	*
Thailand.....	50	1	1	*	49	4	46
Other Asia.....	947	28	25	3	919	385	534
Total Asia.....	3,691	816	416	399	2,875	931	1,944
<u>Africa:</u>							
Egypt.....	50	2	*	2	48	20	28
Ghana.....	2	*	*	-	2	*	2
Liberia.....	9	6	6	-	3	3	*
Morocco.....	110	*	*	-	109	4	105
South Africa.....	98	1	1	-	97	28	64
Zaire.....	5	*	*	-	5	2	3
Other Africa.....	478	2	2	*	476	271	205
Total Africa.....	753	12	10	2	742	328	414
<u>Other countries:</u>							
Australia.....	121	3	3	-	118	45	73
All other.....	57	7	7	*	50	40	10
Total other countries.....	178	10	10	*	168	85	84
Total foreign countries.....	17,151	7,739	5,583	2,156	9,411	4,104	5,307
<u>International and regional:</u>							
International.....	*	-	-	-	*	*	*
European regional.....	95	-	-	-	95	-	95
Latin American regional.....	*	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-
Total international and regional.....	95	-	-	-	95	*	95
Grand total.....	17,245	7,739	5,583	2,156	9,506	4,104	5,401

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1970.....	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/.....	{ 8,303 8,068	7,652 7,534	n.a. n.a.	n.a. n.a.	651 533	318 289	333 244
1972 1/.....	{ 9,094 9,960	8,445 9,309	n.a. n.a.	n.a. n.a.	649 651	411 393	235 258
1973.....	12,529	11,642	n.a.	n.a.	887	493	394
1974.....	15,806	14,785	n.a.	n.a.	1,022	473	548
1975.....	17,047	15,942	n.a.	n.a.	1,105	566	539
1976.....	19,350	18,300	n.a.	n.a.	1,050	452	594
1977.....	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/2/.....	{ 25,160 27,645r	23,396 24,700r	n.a. 9,785	n.a. 14,915r	1,764 2,945r	937 1,061r	827 1,884r
1979-Mar.....	30,114r	27,348r	13,013	14,335r	2,766r	920	1,846r
June.....	29,516r	26,665r	11,967	14,698r	2,852r	938	1,914r
Sept.....	30,069r	27,458r	11,988r	15,470r	2,611r	901r	1,710r
Dec.....	30,141	27,087r	10,927	16,160r	3,055r	883	2,172r
1980-Mar. P.....	31,617	28,857	12,496	16,361	2,760	761	1,999

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year					1970				1980
	1975	1976	1977	1978 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria.....	28	32	35	37	39	47	38	76	41	43
Belgium-Luxembourg.....	177	198	250	201	191	216	224	212	235	228
Bulgaria.....	n.a.	n.a.	n.a.	3	3	3	4	7	6	
Czechoslovakia.....	n.a.	n.a.	n.a.	7	8	4	4	7	8	
Denmark.....	34	57	58	53	60	57	57	63	75	58
Finland.....	47	n.a.	30	35	43	56	41	53	49	122
France.....	348	407	55	767	747	611	651	709	904	993
German Democratic Republic.....	n.a.	n.a.	n.a.	12	10	9	10	9	8	11
Germany.....	492	450	524	882	908	771	781	841r	981	809
Greece.....	48	60	44	103	103	84	81	102	117	75
Hungary.....	n.a.	n.a.	n.a.	7	9	6	3	4	9	8
Italy.....	471	415	415	475	499r	499r	523r	552r	735	592
Netherlands.....	384	322	248	293	370	361	369	312	351	384
Norway.....	45	67	53	69	74	73	71	64	77	66
Poland.....	n.a.	n.a.	107	20	21	19	22	24	25	33
Portugal.....	50	32	90	76	85	78	70	83	87	98
Romania.....	n.a.	n.a.	n.a.	15	22	17	23	19	22	25
Spain.....	454	402	433	390	398	306	336	413	429	360
Sweden.....	104	139	167	169	176r	165r	162r	199r	186	186
Switzerland.....	301	294	269	306	297	326	313	310	343	437
Turkey.....	29	26	46	39	38	40	35	35	36	35
United Kingdom.....	2,232	2,703	3,105	3,988	4,705r	4,960r	5,241r	6,205r	5,914	5,702
U.S.S.R.....	161	176	67	75	128	128	154	150	150	160
Yugoslavia.....	44	36	32	41	64	62	57	67	96	69
Other Europe.....	104	122	64	25	30	46	60	45	74	68
Total Europe.....	5,450	6,147	6,627	8,088	9,058r	9,014r	9,331r	10,555r	10,957	10,575
Canada.....	3,551	4,148	4,457	5,093	5,576r	6,272r	6,205r	5,871r	5,617	5,586
Latin America and Caribbean:										
Argentina.....	17	151	124	174	114	135	143	172	183	211
Bahamas.....	+24	+11	+60	2,696	3,012	4,265	3,314	2,848r	2,315	3,355
Bermuda.....	n.a.	n.a.	119	205	295	305	175	185	227	169
Brazil.....	51	81	65	775	784	651	644	701	810	783
British West Indies.....	n.a.	n.a.	613	1,125	1,289	1,453	1,107	1,731	1,867	2,603
Chile.....	27	12	24	176	197	182	177	180	191	170
Colombia.....	17	17	110	115	121	102	115	140	170	161
Ecuador.....	10	14	9	9	9	9	10	10	10	10
Guatemala.....	n.a.	n.a.	75	70	72	66	74	82	84	93
Honduras.....	n.a.	n.a.	46	44	50	54	51	57	60	
Mexico.....	57	77	91	648	668	669	742	806	862	993
Netherlands Antilles.....	33	6	13	42	42	40	47	51	54	55
Panama.....	207	156	227	207	204	419	415	531	564	585
Peru.....	67	53	73	76	75	81	90	85	81	92
Trinidad and Tobago.....	n.a.	n.a.	23	27	35	40	35	41	58	
Uruguay.....	22	25	23	7	7	21	11	10	10	12
Venezuela.....	634	481	499	443	491	416	446	485	475	480
Other Latin America and Caribbean.....	607	1,036	500	349	361	354	359	395	396	407
Total Latin America and Caribbean.....	4,005	5,214	5,868	7,242	8,142	10,335r	9,445	8,592r	8,483	10,381
Asia:										
China:										
Mainland.....	60	3	9	23	20	20	33	24	37	50
Taiwan.....	14	211	180	290	265	170	183r	202	265	206
Hong Kong.....	113	18	111	144	136	117	100	141	159	115
India.....	47	61	43	83	128	66	77	69	88	81
Indonesia.....	164	269	431	201	211	208	230	214	270	301
Iran.....	177	21	57	50	316	326	311	351	344	337
Japan.....	1,221	1,092	1,144	1,205	1,286	1,102	1,122	1,350	1,317	1,447
Korea.....	454	39	32	404	421	399	357	320	342	
Malaysia.....	n.a.	n.a.	21	21	20	17	19	20	24	23
Pakistan.....	n.a.	n.a.	4	35	35	35	46	52	50	46
Philippines.....	174	17	27	216	241	216	224	232	207	171
Singapore.....	n.a.	n.a.	43	62	89	86r	97	87	65	91
Thailand.....	n.a.	n.a.	8	7	8	7	6	10	9	
All-exporting countries 2/	2	2	24	39	47	40	44	40	35	33
Other Asia.....	n.a.	n.a.	693	735	695	703r	722	716	675	
Total Asia.....	2,264	2,166	3,594	3,898	4,307	3,594	3,767r	3,935r	3,992	4,022
Africa:										
Egypt.....	2	15	35	47	56	52	75	87	61	
Ghana.....	10	6	8	5	3	4	3	3	3	
Iraq.....	n.a.	n.a.	95	92	95	111	134	146	121	142
Morocco.....	11	11	21	16	16	15	13	14	12	20
North Africa.....	17	113	100	105	109	95	125	136	135	143
Tunisia.....	9	31	25	21	16	14	14	31	13	18
All-exporting countries 2/	n.a.	n.a.	117	146	166	157	162	180	182	155
Other Africa.....	91	147	198	195	196	210	211	241	254	244
Total Africa.....	574	557	622	628	647	714	827	808	784	
Other countries:										
Australia.....	13	13	139	146	153	169	169	196	192	186
All other.....	5	5	50	53	63	67	77	75	64	
Total other countries.....	106	19	189	201	216	234	236	273	267	250
All foreign countries.....	1,040	1,136	1,124	25,144	27,628r	30,095r	29,498r	30,052r	30,125	31,598
International and regional:										
International.....	9	1	1	8	1	2	2	1	*	1
European regional.....	2	1	6	3	1	2	2	1	1	2
Latin American regional.....	6	2	16	15	15	15	15	15	15	16
Asian regional.....	2	2	2	2	2	2	2	2	*	*
African regional.....	2	2	2	2	2	2	2	2	*	*
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*
Total international and regional.....	7	6	17	16	17	19	19	17	17	19
Grand total.....	12,047	19,650	21,298	25,160	27,645r	30,214r	29,516r	30,069r	30,141	31,617

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2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

2/ Less than \$500,000. p Preliminary. n.a. Not available.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of March 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims						Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)		
Europe:										
Austria.....	43	2	2	1	1	*	*	*	41	33
Belgium-Luxembourg.....	228	19	12	2	10	7	3	4	209	164
Bulgaria.....	6	2	2	-	2	-	-	-	4	4
Czechoslovakia.....	8	*	*	*	-	*	-	*	8	8
Denmark.....	58	*	*	-	*	*	*	-	58	56
Finland.....	122	60	60	-	60	-	-	-	61	61
France.....	993	290	251	135	116	38	24	15	703	672
German Democratic Republic.....	11	2	*	-	*	2	1	1	9	9
Germany.....	809	296	113	56	57	184	172	12	513	476
Greece.....	75	6	6	-	6	*	*	-	69	66
Hungary.....	8	2	2	-	2	-	-	-	6	6
Italy.....	592	31	29	*	29	2	1	1	561	548
Netherlands.....	384	39	31	1	29	8	7	1	345	324
Norway.....	66	*	*	-	*	*	*	-	66	54
Poland.....	33	3	*	*	-	2	-	2	30	30
Portugal.....	98	42	42	2	40	*	*	*	56	56
Romania.....	25	1	-	-	-	1	-	1	24	-
Spain.....	360	32	2	*	2	30	22	8	328	325
Sweden.....	186	77	77	-	77	*	*	-	109	109
Switzerland.....	437	89	47	33	15	42	32	9	348	317
Turkey.....	35	3	3	-	3	*	*	*	32	32
United Kingdom.....	5,702	4,779	4,609	4,163	447	170	119	51	923	882
U.S.S.R.....	160	3	*	-	-	3	*	3	157	95
Yugoslavia.....	69	10	4	*	6	-	-	6	59	58
Other Europe.....	68	38	3	3	1	35	25	10	30	30
Total Europe.....	10,575	5,827	5,296	4,400	896	531	406	125	4,748	4,439
Canada.....	5,586	4,735	3,183	2,067	1,115	1,553	135	1,418	851	757
Latin America and Caribbean:										
Argentina.....	211	26	24	-	24	2	-	2	185	185
Bahamas.....	3,355	3,325	3,258	3,257	*	68	68	*	30	18
Bermuda.....	169	34	33	15	18	2	2	-	135	135
Brazil.....	783	128	124	-	124	4	3	1	655	644
British West Indies.....	2,603	2,593	2,510	2,509	2	81	81	*	11	11
Chile.....	170	113	113	-	113	1	1	-	57	57
Colombia.....	161	14	9	*	8	5	4	1	148	147
Cuba.....	10	-	-	-	-	-	-	-	10	10
Ecuador.....	93	10	10	*	10	*	*	-	83	83
Guatemala.....	60	10	9	*	9	*	*	-	50	49
Jamaica.....	82	69	69	-	69	*	*	*	13	11
Mexico.....	993	161	161	19	142	*	*	-	832	819
Netherlands Antilles.....	55	31	30	5	25	1	1	-	24	23
Panama.....	585	515	515	53	463	-	-	-	70	68
Peru.....	92	47	47	*	46	*	*	-	46	46
Trinidad and Tobago.....	58	2	1	-	1	*	*	-	57	57
Uruguay.....	12	*	*	-	*	-	-	-	12	12
Venezuela.....	480	132	128	3	125	4	1	3	349	344
Other Latin America and Caribbean.....	407	174	172	14	159	2	2	-	232	228
Total Latin America and Caribbean.....	10,381	7,382	7,213	5,875	1,338	169	163	7	2,999	2,946
Asia:										
China:										
Mainland.....	50	*	-	-	-	*	*	-	50	-
Taiwan.....	206	1	1	-	1	*	*	-	205	203
Hong Kong.....	115	10	10	*	10	*	*	-	105	105
India.....	83	4	4	-	4	*	*	-	79	79
Indonesia.....	301	64	62	*	61	2	2	-	218	211
Israel.....	337	223	223	3	219	*	*	-	114	107
Japan.....	1,447	205	180	143	37	25	19	6	1,242	1,135
Korea.....	342	104	103	-	103	1	1	1	238	207
Lebanon.....	23	*	*	-	*	*	*	-	23	23
Malaysia.....	46	4	4	-	4	*	*	-	42	42
Pakistan.....	26	4	4	*	4	*	*	-	22	22
Philippines.....	171	30	30	2	28	1	*	1	140	136
Singapore.....	91	2	2	2	*	*	*	-	89	88
Syria.....	9	*	-	-	*	*	*	-	8	8
Thailand.....	33	3	2	-	2	*	*	*	30	30
Other Asia.....	742	20	12	1	11	8	7	*	722	689
Total Asia.....	4,022	675	636	152	484	39	31	8	3,346	3,153
Africa:										
Egypt.....	61	2	*	*	-	2	2	-	59	59
Ghana.....	3	2	*	*	-	2	2	-	1	-
Liberia.....	142	107	107	-	107	-	-	-	35	28
Morocco.....	20	*	-	-	*	*	*	*	20	20
South Africa.....	143	8	4	-	4	3	*	3	135	115
Zaire.....	18	9	9	*	9	-	-	-	8	8
Other Africa.....	398	138	115	1	114	23	21	2	260	259
Total Africa.....	784	265	236	1	235	29	24	5	519	491
Other countries:										
Australia.....	186	16	13	1	12	2	2	-	170	159
All other.....	64	13	13	-	13	*	*	*	51	51
Total other countries.....	250	29	26	1	25	3	2	*	221	210
Total foreign countries.....	31,598	18,913	16,589	12,496	4,093	2,324	761	1,563	12,685	11,996
International and regional:										
International.....	1	-	-	-	-	-	-	-	1	1
European regional.....	2	-	-	-	-	-	-	-	2	-
Latin American regional.....	16	15	15	-	15	-	-	-	1	1
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	*	-	-	-	-	-	-	-	*	*
Total international and regional.....	19	15	15	-	15	-	-	-	5	5
Grand total.....	31,617	18,928	16,604	12,496	4,108	2,324	761	1,563	12,689	12,000

* Less than \$500,000.

CAPITAL MOVEMENTS

**Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States**

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type
(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes					U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases			Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries	International and regional		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970.....	56	-41	123	-25	691	634	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971.....	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972.....	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973.....	305	465	5	-165	2,738	2,433	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974.....	-472	-642	69	101	3,382	3,854	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975.....	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976.....	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977.....	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154
1978.....	4,702	3,729	598	376	32,354	27,651	1,263	4,516	3,253	1,031	3,459	2,428	2,423	20,145
1979.....	2,813	1,776	728	310	41,058	38,244	541	5,509	4,969	709	3,316	2,607	1,627	22,643
1980-Jan-Aug. p.	1,577	2,168	709	-1,300	30,618	29,041	1,761	6,729	4,967	2,097	4,142	2,046	3,036	23,344
1979-Aug.....	584	511	-76	149	4,800	4,216	95	504	409	-44	226	269	159	2,383
Sept.....	681	91	-10	600	2,611	1,930	90	233	143	71	215	145	51	2,074
Oct.....	632	56	89	486	5,270	4,638	190	620	430	-10	204	214	'22	2,408
Nov.....	-1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-83	176	259	187	1,883
Dec.....	527	547	52	-73	4,656	4,129	15	365	350	402	598	196	173	2,376
1980-Jan.....	1,359	483	253	623	3,789	2,429	500	838	337	101	311	210	689	3,128
Feb.....	371	-264	41	594	3,498	3,127	154	598	444	186	337	150	1,121	4,477
Mar.....	-207	-103	80	-185	3,736	3,944	406	1,025	619	-7	212	219	344	2,724
Apr.....	-906	-67	-37	-802	2,430	3,337	46	932	886	472	722	250	266	1,985
May.....	-717	386	92	-1,195	2,435	3,152	-43	846	888	66	435	368	-17	1,940
June.....	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	160	2,390
July p....	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	302	3,083
Aug. p....	-771	-745	143	-168	3,078	3,849	174	577	403	324	510	187	171	3,458

1/ Data include transactions in issues of states and municipalities.
Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities (1)	Foreign bonds			Foreign stocks		
		Net foreign purchases (2)	Gross foreign purchases (3)	Gross foreign sales (4)	Net foreign purchases (5)	Gross foreign purchases (6)	Gross foreign sales (7)
1970.....	-915	-951	1,490	2,441	35	1,033	998
1971.....	-984	-935	1,687	2,621	-49	1,385	1,434
1972.....	-622	-1,031	1,901	2,932	409	2,532	2,123
1973.....	-818	-993	1,474	2,467	176	1,729	1,554
1974.....	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975.....	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976.....	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977.....	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978.....	-3,524	-4,051	11,045	15,096	527	3,666	3,139
1979.....	-4,756	-3,970	12,375	16,345	-786	4,615	5,401
1980-Jan-Aug. p.....	-2,240	-870	11,101	11,970	-1,370	4,694	6,064
1979-Aug.....	-689	-572	1,575	2,147	-117	377	494
Sept.....	-1,063	-725	829	1,554	-338	420	758
Oct.....	-282	-84	1,082	1,166	-198	466	663
Nov.....	-427	-343	1,081	1,424	-84	365	449
Dec.....	-451	-320	1,124	1,444	-130	406	536
1980-Jan.....	-281	-48	1,264	1,313	-233	625	858
Feb.....	-499	-74	1,379	1,453	-425	805	1,230
Mar.....	15	17	1,181	1,164	-2	665	667
Apr.....	-52	-12	1,072	1,084	-40	402	442
May.....	-491	-251	1,479	1,730	-241	450	691
June.....	-781	-618	1,637	2,255	-164	491	655
July p.....	297	374	1,716	1,342	-76	654	731
Aug. p.....	-447	-257	1,372	1,629	-190	601	790

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria.....	10	*	1	1	*	*	1	-	-	*
Belgium-Luxembourg.....	5	*	40	29	-28	1	*	-	17	44
Bulgaria.....	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	-	-	-13	*	*10	-	5	24	5
Denmark.....	-	*	57	21	*	-	-	-	21	-
Finland.....	-5	-10	16	21	*	-	-	-	-	-
France.....	23	61	55	28	-5	3	-18	15	-1	-13
German Democratic Republic.....	n.a.	*	-	-	-	-	-	-	-	-
Germany.....	2,404	3,943	2,880	-2,127	-308	-282	18	-249	-398	+601
Greece.....	10	*	-12	*	-	*	-	-	-	-
Hungary.....	n.a.	-	-	-	-	-	-	-	*	*
Italy.....	-2	12	*	*	*	*	*	*	*	*
Netherlands.....	623	447	108	56	39	20	-61	25	110	-25
Norway.....	11	22	37	4	*	-5	*	10	-	*
Poland.....	-	-	-	-	-	-	-	-	-	-
Portugal.....	*	*	*	*	*	*	-	-	-	*
Romania.....	n.a.	-	-	-	-	-	-	-	-	-
Spain.....	*	*	13	2	-23	32	7	2	-18	-21
Sweden.....	-91	186	362	-7	-3	8	11	-6	3	-9
Switzerland.....	236	480	-312	-193	-30	-6	45	157	-55	-1
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	8,403	-3,515	863	870	72	+392	62	336	90	15
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Europe.....	-22	-85	-28	-4	-6	9	2	6	-11	-10
Total Europe.....	11,606	1,541	4,078	-1,332	-292	-602	67	301	-220	-616
Canada.....	32	-136	80	237	4	-12	4	38	58	-11
Latin America and Caribbean:										
Argentina.....	-1	*	*	-3	-	-	*	-	*	-3
Bahamas.....	-1	-4	*	3	*	*	-	*	4	*
Bermuda.....	-15	22	10	14	2	-6	1	7	13	-4
Brazil.....	*	*	*	*	-	-	-	-	*	-
British West Indies.....	*	*	*	*	-	*	*	*	-	-
Chile.....	*	2	-2	-	-	-	-	-	-	-
Colombia.....	153	-84	84	-	-	-	-	-	-	-
Cuba.....	-	*	-	*	-	-	-	-	-	-
Ecuador.....	-	*	*	*	-	*	-	-	-	-
Guatemala.....	n.a.	*	-	*	*	-	-	-	-	-
Jamaica.....	n.a.	*	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	*	-	*	*	*
Netherlands Antilles.....	52	-8	1	41	-	35	1	*	-	5
Panama.....	10	5	-1	*	*	*	*	*	*	*
Peru.....	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago.....	-	-	-	25	3	-1	8	-	10	5
Uruguay.....	*	*	-2	-	-	-	-	-	-	-
Venezuela.....	50	-55	39	156	*	*	-	98	47	14
Other Latin America and Caribbean.....	-8	-15	*	1	-	1	*	-	-	-
Total Latin America and Caribbean.....	240	-136	130	240	5	29	11	104	74	17
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	8	-8	*	-	-	-	-	-	-	-
Hong Kong.....	35	3	20	170	3	3	19	7	52	37
India.....	10	5	11	-5	-	-5	-	-	-	-
Indonesia.....	-	-	*	*	-	-	-	-	-	-
Israel.....	*	*	42	-63	26	43	-112	-	-	-18
Japan.....	4,173	4,668	-354	-1,710	-789	-98	11	1	69	149
Korea.....	377	12	-124	-26	5	15	-11	-20	25	-39
Lebanon.....	-	-	-	-	-	-	-	-	-	-
Malaysia.....	192	-30	-125	118	-	53	31	29	-	20
Pakistan.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	20	-21	-7	19	-1	*	-2	1	20	-
Singapore.....	98	-69	-26	44	*	1	-2	36	9	*
Syria.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	58	-33	-101	30	-	-	*	-	10	20
Oil-exporting countries 1/.....	4,451	-1,785	-1,015	5,163	1,014	471	462	1,427	598	140
Other Asia.....	-	*	-5	-	-	-	-	-	-	*
Total Asia.....	9,422	2,743	-1,684	3,741	260	482	397	1,482	783	11
Africa:										
Egypt.....	-	-	-	-	-	-	-	-	-	-
Ghana.....	-	-	-	-	-	-	-	-	-	-
Liberia.....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	*	*	-	1	-	2	-	-1	-	-
Zaire.....	-	*	*	*	-	*	-	*	-	-
Oil-exporting countries 2/.....	+181	329	-100	*	*	*	-	-100	100	-
Other Africa.....	*	-	*	*	-	-	-	-	-	*
Total Africa.....	-181	329	-100	1	*	2	-	-101	100	*
Other countries:										
Australia.....	-1	*	*	-7	-	-	-	-3	*	-4
All other.....	12	-14	*	-4	-	-3	-1	-1	-	1
Total other countries.....	11	-14	*	-11	-	-3	-1	-4	*	-3
Total foreign countries.....	21,130	4,326	2,504	2,877	-22	-105	478	1,820	795	-602
International and regional:										
International.....	1,741	443	299	-1,322	-185	-802	-1,205	-63	-104	-168
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-28	+67	8	22	*	-	-	10	-	-
Asian regional.....	-	-	3	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional.....	1,713	376	310	-1,300	-185	-802	-1,195	-63	-104	-168
Grand total.....	22,843	4,702	2,813	1,577	-207	-906	-717	1,757	692	-771

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS
**Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States**
Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country
 (Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979 ^a	Mar.	Apr.	May	June	July p	Aug. p
Europe:									
Austria.....	10	10	11	11	12	12	12	12	11
Belgium-Luxembourg.....	19	19	59	26	27	28	28	44	88
Bulgaria ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark.....	1	1	57	1	11	11	16	40	45
Finland.....	31	22	37	37	37	37	37	58	58
France.....	68	129	183	227	229	211	226	225	212
German Democratic Republic ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany.....	3,168	7,110	9,900	9,374	9,092	9,110	8,861	8,463	7,863
Greece.....	10	10	*	*	*	*	*	*	*
Hungary ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy.....	*	4	4	3	4	4	4	4	6
Netherlands.....	911	1,758	1,466	1,453	1,473	1,412	1,437	1,547	1,522
Norway.....	60	82	119	119	113	113	123	123	123
Poland ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal.....	*	*	n	*	*	*	*	*	*
Romania ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain.....	2	15	16	48	55	57	59	39	18
Sweden.....	100	285	647	633	642	653	647	649	640
Switzerland.....	497	977	665	331	325	371	528	472	472
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	8,888	5,373	6,236	6,995	6,603	6,665	7,001	7,091	7,106
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Europe.....	180	95	67	67	76	78	84	73	63
Total Europe.....	13,936	15,477	19,555	19,293	18,690	18,758	19,059	18,839	18,223
Canada.....	284	152	232	394	381	395	423	481	469
Latin America and Caribbean:									
Argentina.....	*	*	*	*	*	*	*	*	*
Bahamas.....	4	*	*	*	*	*	*	3	3
Sermuda ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil.....	*	*	*	*	*	*	*	*	*
British West Indies ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile.....	*	2	4	2	*	*	*	*	*
Colombia.....	153	69	153	153	153	153	153	153	153
Cuba.....	*	*	*	*	*	*	*	*	*
Ecuador ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico.....	21	21	21	21	21	21	21	21	21
Netherlands Antilles.....	170	162	164	164	199	200	200	200	205
Panama.....	7	12	11	11	11	11	11	11	11
Peru.....	*	*	*	*	*	*	*	*	*
Trinidad and Tobago ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay.....	*	*	*	*	*	*	*	*	*
Venezuela.....	198	144	183	182	182	182	280	327	341
Other Latin America and Caribbean.....	*	7	17	23	17	26	33	57	58
Total Latin America and Caribbean.....	552	416	546	552	580	591	695	769	786
Asia:									
China:	*	*	*	*	*	*	*	*	*
Mainland.....	*	*	*	*	*	*	*	*	*
Taiwan.....	5	*	*	*	*	*	*	*	*
Hong Kong.....	106	110	129	131	184	203	210	262	299
India.....	10	15	26	26	21	21	21	21	21
Indonesia.....	-	-	*	*	*	*	*	*	*
Israel.....	*	*	42	66	108	*	*	*	*
Japan.....	6,860	11,528	11,175	9,631	9,533	9,543	9,545	9,614	9,465
Korea.....	364	381	257	262	277	266	246	271	232
Lebanon ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines.....	30	5	1	1	1	*	1	20	20
Singapore ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand.....	136	103	2	2	2	2	2	12	32
Other Asia.....	11,227	9,343	8,171	10,221	10,746	11,237	12,729	13,337	13,497
Total Asia.....	18,745	21,488	19,804	20,390	20,872	21,269	22,751	23,534	23,545
Africa:									
Egypt.....	*	*	*	*	*	*	*	*	*
Ghana ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia ^{1/}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco.....	*	*	*	*	2	2	1	1	1
South Africa.....	*	*	*	*	*	*	*	*	*
Zaire.....	*	*	*	*	*	*	*	*	*
Other Africa.....	363	692	592	592	592	492	592	592	592
Total Africa.....	362	691	591	591	593	593	492	592	592
Other countries:									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	12	*	*	*	*	*	*	*	*
Total other countries.....	11	*	*	*	*	*	*	*	*
Total foreign countries.....	73,895	38,221	40,725	41,216	41,111	41,586	43,409	44,204	43,602
International and regional:									
International.....	4,646	5,089	5,388	6,407	5,606	4,401	4,338	4,234	4,066
European regional.....	-	-	-	-	-	-	-	-	-
Latin American regional.....	100	33	40	53	53	63	63	63	63
Asian regional.....	*	*	3	3	3	3	3	3	3
African regional.....	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional.....	4,746	5,122	5,431	6,463	5,661	4,467	4,403	4,300	4,131
Grand total.....	38,641	43,343	46,156	47,679	46,773	46,056	47,813	48,504	47,734

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transaction reports. Country detail may not add to the area totals or to Grand total.

^{1/} Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

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* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

**Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than Treasury Bonds and Notes, by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	Jun.	Jul. p	Aug. p
Europe:										
Austria.....	2	1	2	*	*	*	-1	*	*	*
Belgium-Luxembourg.....	39	-53	-42	-104	-13	5	-17	5	-6	-10
Bulgaria.....	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	-	-	-	-	-	-	-	-	-
Denmark.....	*	1	36	10	*	-5	*	*	11	10
Finland.....	*	-2	3	-8	1	1	1	-10	*	*
France.....	-34	30	11	105	15	7	-7	12	8	6
German Democratic Republic.....	n.a.	-	-	-	-	-	-	-	-	-
Germany.....	-20	6	72	146	11	104	104	-14	-50	-11
Greece.....	1	*	*	*	*	*	*	*	*	*
Hungary.....	n.a.	-	*	-	-	-	-	-	-	-
Italy.....	-6	4	-1	*	-1	*	*	*	*	*
Netherlands.....	72	12	-202	-89	*	-14	-14	6	-26	-7
Norway.....	30	10	81	88	25	14	29	15	-4	-1
Poland.....	*	-	-	-	-	-	-	-	-	-
Portugal.....	2	*	*	*	*	*	*	*	-	-
Romania.....	n.a.	*	-	-	-	-	-	-	-	*
Spain.....	*	2	7	5	1	*	6	-4	5	-4
Sweden.....	1	28	-25	31	9	23	11	*	10	3
Switzerland.....	94	-202	-118	32	3	79	-29	-10	-16	-9
Turkey.....	*	*	*	*	-	*	*	-	-	-
United Kingdom.....	1,690	930	814	891	265	36	-34	110	196	53
U.S.S.R.....	*	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	-	*	-	-	-	-	-	-	-
Other Europe.....	-22	-23	1	3	*	2	11	-5	1	-5
Total Europe.....	1,850	744	639	1,111	315	251	92	105	129	27
Canada.....	141	102	89	100	8	2	9	5	-2	25
Latin America and Caribbean:										
Argentina.....	3	-1	*	*	*	*	*	*	*	*
Bahamas.....	1	3	40	43	1	9	5	11	9	-1
Bermuda.....	54	59	14	61	4	4	16	11	9	7
Brazil.....	1	1	2	1	*	*	-1	2	*	*
British West Indies.....	1	2	*	4	*	*	*	2	1	*
Chile.....	*	*	*	-1	-	-	-	-	-	*
Colombia.....	*	1	*	*	*	*	*	*	-	*
Cuba.....	*	-	-	-	-	-	-	-	-	-
Ecuador.....	*	*	*	*	*	*	*	-	-	-
Guatemala.....	n.a.	-4	*	*	*	*	*	-	-	-
Jamaica.....	n.a.	*	*	*	*	*	*	*	-	-
Mexico.....	4	7	11	7	1	*	5	-1	3	-2
Netherlands Antilles.....	-6	3	2	22	1	*	*	*	*	22
Panama.....	4	4	37	20	3	3	2	-2	5	4
Peru.....	1	2	*	*	-	-	*	*	-	*
Trinidad and Tobago.....	-	*	1	2	-	-	-	-	-	2
Uruguay.....	3	2	1	*	*	*	*	*	*	*
Venezuela.....	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean.....	*	2	*	-4	*	-4	-1	*	2	-1
Total Latin America and Caribbean.....	64	98	109	154	9	13	25	23	29	32
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	*	5	*	5	*	*	*	4	*	1
Hong Kong.....	3	1	16	39	6	6	14	7	14	3
India.....	*	*	*	*	-	-	-	-	-	-
Indonesia.....	*	2	*	*	-	-	-	-	-	*
Israel.....	1	*	3	1	*	*	*	*	*	*
Japan.....	164	121	81	9	-11	1	1	9	3	5
Korea.....	41	*	-15	*	-	*	-	-	*	*
Lebanon.....	1	1	*	*	*	*	*	*	*	-
Malaysia.....	*	2	-2	1	*	*	*	*	*	*
Pakistan.....	-	*	*	-	-	-	-	-	-	-
Philippines.....	5	-1	5	-6	*	*	1	-1	-6	*
Singapore.....	121	1	2	1	*	*	1	*	*	*
Syria.....	*	-	-	-	-	-	-	-	-	-
Thailand.....	*	-1	*	*	-	-	-	-	*	*
Oil-exporting countries 1/	1,695	810	424	2,406	79	295	-	483	600	382
Other Asia.....	*	*	*	*	*	*	-	*	*	*
Total Asia.....	2,033	941	512	2,456	75	303	122	488	612	391
Africa:										
Egypt.....	*	*	*	3	-	*	1	*	*	*
Ghana.....	-	-	*	-	-	-	-	-	-	-
Liberia.....	-2	-1	*	*	*	*	*	*	*	*
Morocco.....	-	*	1	*	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*	*
Zaire.....	*	*	*	*	-	*	-	*	-	-
Oil-exporting countries 2/	+2	*	*	*	*	-	*	-	*	-
Other Africa.....	+2	*	*	*	1	*	-	-	*	-
Total Africa.....	-6	-1	1	4	*	*	1	*	*	*
Other countries:										
Australia.....	*	2	1	7	*	-	*	*	*	*
All other.....	*	-1	-1	6	*	-	*	4	1	*
Total other countries.....	*	1	1	13	*	-	*	4	1	*
Total foreign countries.....	4,083	1,885	1,351	3,839	407	568	249	625	769	475
International and regional:										
International.....	11	313	-108	34	-27	-45	-207	73	28	20
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	89	100	-5	-14	19	-5	-19	-17	-	3
Asian regional.....	-4	-4	11	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional.....	96	409	-102	19	-8	-50	-226	57	28	23
Grand total.....	4,179	2,294	1,250	3,858	399	518	23	682	797	498

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	Jun.	Jul. p	Aug. p
Europe:										
Austria.....	9	5	4	-3	*	1	*	-5	*	-1
Belgium-Luxembourg.....	-79	10	-51	-9	-15	12	13	8	5	-24
Bulgaria.....	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	*	*	-	-	-	-	-	-	-
Denmark.....	-5	*	-1	2	*	*	1	1	*	*
Finland.....	1	12	-1	*	*	*	*	*	*	*
France.....	40	47	122	292	-49	14	23	9	62	30
German Democratic Republic.....	n.a.	3	*	-	-	-	-	-	-	-
Germany.....	291	620	-221	42	-25	3	14	-5	-10	-21
Greece.....	-5	11	9	24	*	6	5	3	-1	-3
Hungary.....	n.a.	*	*	*	-	-	-	-	-	*
Italy.....	-15	-14	-8	9	3	2	1	2	1	-3
Netherlands.....	22	-22	-71	-187	-6	-30	-40	-25	-27	-26
Norway.....	-4	-5	-5	-1	-1	*	*	-1	-1	3
Poland.....	-3	*	-	*	-	*	-	-	*	-
Portugal.....	3	-2	-1	1	2	1	*	*	-2	-1
Romania.....	n.a.	-	-	-	-	-	-	-	-	-
Spain.....	-8	-7	*	*	1	-1	*	2	-4	-1
Sweden.....	-7	-16	8	-5	*	-1	*	-2	*	*
Switzerland.....	152	-585	-519	173	-36	-75	-17	-19	-82	-127
Turkey.....	-4	2	*	*	*	*	*	*	*	*
United Kingdom.....	613	1,230	964	1,616	277	194	106	99	188	204
U.S.S.R.....	-	*	*	*	*	*	*	*	*	*
Yugoslavia.....	*	*	-14	4	4	2	*	-10	-12	*
Other Europe.....	5	-6	-	-	-	-	-	-	-	-
Total Europe.....	1,006	1,283	217	1,957	156	129	105	56	118	30
Canada.....	65	74	552	442	130	66	-42	24	81	13
Latin America and Caribbean:										
Argentina.....	*	2	4	-5	*	1	*	-1	-1	-5
Bahamas.....	8	42	44	-7	*	-1	4	-3	-6	-4
Bermuda.....	26	70	22	-19	-32	2	12	-12	17	-9
Brazil.....	1	2	-3	*	*	*	*	*	*	*
British West Indies.....	*	*	-23	20	-3	*	-1	10	-2	3
Chile.....	*	-1	*	6	*	*	*	*	*	*
Colombia.....	*	2	1	-1	*	*	*	-1	*	-1
Cuba.....	*	*	-	*	-	*	*	-	-	-
Ecuador.....	*	-1	*	-2	*	*	*	*	*	*
Guatemala.....	n.a.	*	*	-1	*	*	*	*	*	*
Jamaica.....	1	-6	-1	*	*	*	*	*	*	-1
Mexico.....	4	13	-2	-3	7	2	1	-8	*	1
Netherlands Antilles.....	52	8	-39	51	-19	-1	-2b	48	-32	-17
Panama.....	15	1	-2	5	-1	*	6	-6	1	*
Peru.....	*	*	*	1	*	*	*	*	*	*
Trinidad and Tobago.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	2	*	*	2	*	*	*	*	1	1
Venezuela.....	18	11	-17	3	1	2	-1	-2	-2	*
Other Latin America and Caribbean.....	1	-1	1	1	-1	1	*	1	*	*
Total Latin America and Caribbean.....	127	151	-19	50	-49	6	-4	27	-25	-32
Asia:										
China:										
Mainland.....	*	*	*	*	*	*	*	-	-	*
Taiwan.....	-9	-10	2	-3	*	-1	*	*	*	-3
Hong Kong.....	38	116	93	127	17	-2	2	11	18	20
India.....	*	2	*	*	*	*	*	*	*	*
Indonesia.....	*	1	*	*	*	*	*	*	*	*
Israel.....	-1	-6	1	2	*	*	*	*	1	*
Japan.....	33	76	127	-121	-9	-73	-24	21	-18	-42
Korea.....	*	1	*	*	*	*	*	*	*	*
Lebanon.....	2	7	1	-5	-2	-4	-1	-1	*	1
Malaysia.....	*	*	*	*	*	*	*	*	*	*
Pakistan.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	2	*	-1	-1	-1	*	*	-1	-1	*
Singapore.....	-9	2	-14	-1	2	-1	1	-2	-4	1
Syria.....	1	*	*	*	*	??	-	-	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/.....	1,390	781	656	559	97	145	-60	20	130	162
Other Asia.....	3	1	1	-2	*	*	*	*	-1	1
Total Asia.....	1,449	3,036	867	555	105	64	-81	48	124	140
Africa:										
Egypt.....	*	*	*	-1	*	*	*	*	*	*
Ghana.....	*	*	*	*	-	-	-	*	*	*
Liberia.....	7	-8	-10	-1	2	*	*	-1	-1	-1
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	-1	-3	3	-1	*	*	*	*	*	*
Zaire.....	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 2/.....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	-2	-2	-7	*	*	*	*	*	*	*
Total Africa.....	5	-13	-14	-3	2	*	*	-2	-1	*
Other countries:										
Australia.....	8	3	7	31	-2	-2	3	8	3	21
All other.....	1	*	*	-1	-1	*	*	*	*	*
Total other countries.....	8	3	7	30	-2	-2	3	8	2	21
Total foreign countries.....	2,661	2,469	1,610	3,031	342	263	-19	162	300	173
International and regional:										
International.....	15	-46	14	5	2	3	-	-2	2	-2
European regional.....	-	*	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	2	*	*	-	-	-	-	*
African regional.....	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional.....	15	-46	17	5	2	3	2	-2	2	-2
Grand total.....	2,675	2,423	1,627	3,036	344	266	-17	160	302	171

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported
by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	Jun.	Jul. p	Aug. p
Europe:										
Austria.....	-110	11	9	-3	*	-2	-1	-1	*	1
Belgium-Luxembourg.....	-134	54	-50	-125	-35	-13	18	-24	-12	-47
Bulgaria.....	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	-	-	-	-	-	-	-	-	-
Denmark.....	-62	-8	-13	3	1	*	*	1	1	*
Finland.....	-114	-187	-92	8	2	*	1	1	2	1
France.....	-166	-126	-12	-34	13	-4	-26	-118	-10	11
German Democratic Republic.....	n.a.	-	-	-	-	-	-	-	-	-
Germany.....	-9	267	19	48	24	-1	-46	36	-1	5
Greece.....	12	-1	3	1	*	*	*	*	*	-
Hungary.....	n.a.	-	*	*	-	-	-	-	-	-
Italy.....	*	-	17	6	*	1	-1	1	*	1
Netherlands.....	-5	*	-42	-42	-67	-33	-12	10	-4	1
Norway.....	-322	-461	-216	54	*	*	4	13	27	6
Poland.....	-1	-	*	*	-	-	-	*	*	-
Portugal.....	1	1	1	*	*	1	*	*	*	*
Romania.....	n.a.	-	-	-	-	-	-	-	-	-
Spain.....	8	-16	3	17	*	*	2	1	*	*
Sweden.....	-315	-135	-448	-231	*	5	-1	-206	4	2
Switzerland.....	498	149	27	-107	-16	14	-5	-20	-26	-25
Turkey.....	*	*	-2	*	-	-	*	*	-	-3
United Kingdom.....	151	18	-975	-130	169	-36	-172	-128	99	-102
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	1	12	*	*	*	-	-	-	-	-
Other Europe.....	-3	9	4	6	*	2	1	1	2	*
Total Europe.....	-568	-398	-1,776	-577	90	-64	-242	-432	77	-147
Canada.....	-2,205	-3,099	-1,696	-751	-208	-37	-52	-230	-31	40
Latin America and Caribbean:										
Argentina.....	6	-3	-2	-12	-1	-1	-5	-1	-4	-1
Bahamas.....	33	-2	22	12	-5	6	21	*	-10	-10
Bermuda.....	214	222	77	45	22	11	7	-7	-6	-20
Brazil.....	-33	34	94	-27	*	-2	-7	-11	-1	1
British West Indies.....	14	7	3	23	*	2	-1	24	-5	-5
Chile.....	4	4	1	-1	*	*	*	*	*	*
Colombia.....	9	3	3	4	*	*	1	*	*	7
Cuba.....	*	*	-	-	-	-	-	-	-	-
Ecuador.....	*	2	1	1	*	*	1	*	*	-
Guatemala.....	n.a.	*	*	*	-	-	-	-	*	-
Jamaica.....	n.a.	3	4	*	-	-	-	*	-	-
Mexico.....	-170	-134	37	62	8	-3	4	-18	8	0
Netherlands Antilles.....	20	34	21	-28	-2	*	*	-19	-1	*
Panama.....	11	5	36	3	*	1	-1	*	7	-2
Peru.....	1	*	1	*	*	*	*	*	*	*
Trinidad and Tobago.....	24	15	88	109	2	4	33	14	25	25
Uruguay.....	3	-16	-2	-3	*	-1	*	*	-2	*
Venezuela.....	-212	36	-17	51	3	8	1	15	18	7
Other Latin America and Caribbean.....	6	-4	1	-14	*	1	-13	-2	*	*
Total Latin America and Caribbean.....	-70	209	371	229	27	27	41	-5	30	7
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	51	-1	17	25	2	-1	-1	19	3	2
Hong Kong.....	29	44	-57	16	7	19	29	*	-12	-18
India.....	21	24	76	20	-	3	2	3	*	1
Indonesia.....	4	3	-2	-4	*	-	-3	-2	-	-
Israel.....	-316	-258	-228	-179	-15	-20	-12	-49	-12	-22
Japan.....	-17	-48	-289	-275	61	47	5	-48	-37	-119
Korea.....	5	*	23	-10	-2	6	-11	-4	1	*
Lebanon.....	2	*	-3	-11	-	-	-	-	-5	-6
Malaysia.....	145	13	11	-78	-3	-23	-53	-16	-1	10
Pakistan.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	13	-3	3	-1	1	-1	*	-3	*	1
Singapore.....	-2	-56	6	29	-1	-3	-7	11	7	8
Syria.....	1	2	*	*	-	-	-	-	-	-
Thailand.....	14	1	*	3	-	-4	-	6	1	-1
Other Asia.....	213	253	306	141	7	17	41	67	14	-1
Total Asia.....	-436	-15	-135	-323	57	41	-10	-15	-40	-145
Africa:										
Egypt.....	3	7	-4	-7	-1	-1	-1	-2	-1	-
Ghana.....	-	*	-	-	-	-	-	-	-	-
Liberia.....	4	6	-14	3	*	*	*	2	*	-
Morocco.....	-	*	*	*	*	*	*	-	-	*
South Africa.....	-2	1	3	*	*	*	*	*	*	*
Zaire.....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	*	-437	-1	-2	*	*	-	*	*	-2
Total Africa.....	5	-423	-16	-5	-1	-1	-1	1	*	-1
Other countries:										
Australia.....	-181	-156	32	78	*	2	*	49	3	21
All other.....	+85	12	1	75	*	6	-2	8	56	
Total other countries.....	-266	-144	33	153	4	1	6	-48	11	74
Total foreign countries.....	-3,540	-3,870	-3,219	-1,275	-30	-32	-258	-634	48	-167
International and regional:										
International.....	+1,023	282	250	677	36	19	3	4	314	*
European regional.....	-461	-434	-933	-216	9	-4	*	*	*	*
Latin American regional.....	-70	-28	-68	-55	3	5	4	12	12	-95
Asian regional.....	-2	-	*	*	-	*	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional.....	-1,557	-181	-750	405	48	20	7	17	326	-91
Grand total.....	-5,096	-4,051	-3,970	-870	17	-12	-251	-618	374	-257

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* Less than \$500,000.

n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United StatesTable CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country
(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	June	Jul. p	Aug. p
Europe:										
Austria.....	-1	*	-1	*	*	-1	*	*	*	*
Belgium-Luxembourg.....	-27	-3	-11	18	-1	-1	1	-2	1	1
Bulgaria.....	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	-	-	*	-	-	-	-	-	-
Denmark.....	*	1	*	-2	*	-	*	*	*	-1
Finland.....	*	*	-1	*	*	-	-	-	*	*
France.....	-7	8	-4	-157	-24	4	-11	-24	-14	-6
German Democratic Republic.....	n.a.	*	-	-	-	-	-	-	-	-
Germany.....	2	15	-24	18	11	2	-2	-7	-7	-4
Greece.....	1	*	*	*	*	*	*	*	*	*
Hungary.....	n.a.	-	-	-	-	-	-	-	-	-
Italy.....	-11	1	62	2	1	-1	3	-1	*	*
Netherlands.....	-177	126	-81	-134	-24	-10	8	-17	4	-6
Norway.....	*	-2	-42	-3	*	-3	*	*	*	*
Poland.....	*	*	-	-	-	-	-	-	-	-
Portugal.....	*	*	*	*	*	*	*	*	*	*
Romania.....	n.a.	*	-	-	-	-	-	-	-	-
Spain.....	*	*	-1	-2	-1	-1	*	*	*	*
Sweden.....	-1	-1	*	-3	-4	*	*	*	*	*
Switzerland.....	-13	92	63	7	-17	-9	-3	-3	4	-15
Turkey.....	3	*	-	*	-	*	-	-	-	*
United Kingdom.....	-303	62	170	10	24	2	31	11	-56	12
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	*	-	-	-	-	-	-	-	-
Other Europe.....	2	34	6	-1	*	*	1	*	*	*
Total Europe.....	-532	334	136	-246	-36	-16	28	-42	-68	-19
Canada.....	-200	-139	-912	-679	47	40	-203	-53	2	1
Latin America and Caribbean:										
Argentina.....	*	15	-1	-1	*	*	1	-1	-2	*
Bahamas.....	1	-15	-3	-6	-2	-9	1	*	2	*
Bermuda.....	-29	-17	-16	-25	1	-4	*	-11	11	-27
Brazil.....	-1	1	3	*	*	*	*	*	*	*
British West Indies.....	*	1	-2	3	-1	-1	*	*	-1	8
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*
Ecuador.....	*	*	*	*	*	*	*	*	*	*
Guatemala.....	n.a.	*	*	*	*	*	*	*	*	*
Jamaica.....	n.a.	*	*	*	*	*	*	*	*	*
Mexico.....	*	2	-14	-22	-1	-1	-1	-4	-7	-2
Netherlands Antilles.....	16	2	23	15	5	1	-2	+1	*	4
Panama.....	1	-1	-11	2	-1	*	5	-3	*	1
Peru.....	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	2	*	-1	1	*	*	*	*	1	*
Other Latin America and Caribbean.....	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean.....	-12	-8	-23	-34	2	-14	3	-19	4	-16
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	*	*	-1	*	*	*	*	*	*	*
Hong Kong.....	13	1	-15	-2	-6	-1	1	-1	1	-1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	3	-8	1	1	-6	*	2	-7
Japan.....	30 ⁽¹⁾	376	24	-356	-7	-57	-66	-47	-36	-161
Korea.....	*	*	*	*	*	*	*	*	*	*
Lebanon.....	*	*	1	*	*	*	*	*	*	*
Malaysia.....	*	*	*	*	*	*	*	*	*	*
Pakistan.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	3	2	-38	-2	-1	*	-2	-1	-1
Singapore.....	-1	-1	-1	-2	1	*	-2	-1	*	-1
Syria.....	-	-	-	*	*	-	-	-	-	-
Thailand.....	*	-17	16	31	5	4	1	*	-	*
Other Asia.....	13	-	-	-	-	-	-	20	-	2
Total Asia.....	33 ⁽²⁾	364	27	-404	-8	-53	-72	-50	-13	-168
Africa:										
Egypt.....	*	*	5	5	-2	*	*	*	*	*
Ghana.....	-	-	-	-	-	-	-	-	-	-
Liberia.....	*	*	*	*	*	*	*	*	*	*
Morocco.....	-	-	*	*	-	-	-	-	-	-
South Africa.....	-3	-18	-16	2	1	4	5	2	*	2
Zaire.....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	-1	2	*	*	*	*	*	*	*
Total Africa.....	-3	-11	-6	13	1	4	5	2	*	2
Other countries:										
Australia.....	-1	-2	-8	-41	-7	-2	-1	-4	-6	-3
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	-1	-2	-8	-41	-8	-2	-1	-4	-6	-3
Total foreign countries.....	-409	530	-76	-1,391	-2	-40	-241	-166	-80	-204
International and regional:										
International.....	-1	-3	-	20	*	*	-	2	4	15
European regional.....	*	*	*	*	*	*	*	*	*	*
Latin American regional.....	*	*	*	*	*	*	*	*	*	*
Asian regional.....	*	*	*	1	*	*	*	1	*	*
African regional.....	*	*	*	*	*	*	*	*	*	*
Middle Eastern regional.....	n.a.	*	*	*	*	*	*	*	*	*
Total international and regional.....	-1	-3	-	21	*	*	-	2	4	15
Grand total.....	-410	527	-756	-1,370	-2	-40	-241	-164	-76	-190

⁽¹⁾ Preliminary.⁽²⁾ Less than \$500,000.

n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During August 1980 Preliminary
(In millions of dollars)

Country	Gross purchases by foreigners								Gross sales by foreigners							
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Corporate & other		Foreign securities	
		Marketable Treasury & Federal Financing	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Marketable Treasury & Federal Financing	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks	Bonds	Stocks
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Europe:																
Austria.....	13	*	-	*	12	1	*	14	*	-	*	12	*	1		
Belgium-Luxembourg.....	168	55	-	11	62	33	6	204	11	*	21	86	80	5		
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	22	10	10	*	1	1	*	9	5	-	1	2	*	1		
Finland.....	2	-	-	*	*	1	*	-	-	-	*	*	*	*		
France.....	337	17	4	13	229	44	31	309	30	2	8	199	32	37		
German Democratic Republic.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany.....	351	53	2	14	240	31	12	982	653	*	27	261	25	16		
Greece.....	4	-	-	*	3	-	*	6	-	-	*	6	-	-	-	-
Hungary.....	*	-	-	-	*	-	-	*	-	-	-	*	*	-	-	-
Italy.....	14	-	-	*	11	1	1	16	-	-	*	14	*	1		
Netherlands.....	232	104	-	5	91	26	7	295	129	10	2	117	24	13		
Norway.....	18	-	-	*	9	8	1	9	*	-	1	6	1	*		
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	*	-	-	-	*	*	-	1	*	-	*	1	*	*		
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	21	12	1	*	8	*	1	47	33	5	*	8	1	1	*	
Sweden.....	41	30	5	*	3	3	*	45	39	2	3	1	*			
Switzerland.....	867	44	6	14	738	19	46	1,044	45	*	28	866	44	61		
Turkey.....	5	-	-	*	5	-	8	-	-	-	-	-	8	*		
United Kingdom.....	2,810	1,289	298	37	681	420	105	2,647	1,274	254	28	477	522	93		
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	-	-	-	*	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	17	3	-	*	10	1	2	32	14	5	*	10	1	2		
Total Europe.....	4,944	1,618	326	95	2,099	593	213	5,669	2,234	276	118	2,069	740	232		
Canada.....	1,027	22	-	38	504	208	255	960	33	-	13	491	168	254		
Latin America and Caribbean:																
Argentina.....	9	6	-	-	4	*	*	19	9	-	*	9	1	*		
Bahamas.....	43	-	-	6	32	3	2	58	*	-	7	36	13	2		
Bermuda.....	170	7	*	12	103	38	11	223	10	-	5	112	58	38		
Brazil.....	3	-	*	1	2	*	3	-	-	1	1	1	*			
British West Indies.....	35	-	*	*	22	3	9	28	-	-	*	19	8	1		
Chile.....	*	-	-	*	*	*	*	-	-	*	*	*	*	*		
Colombia.....	9	-	-	*	2	7	-	2	-	-	2	*	*	*		
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador.....	*	-	-	-	*	-	-	1	-	-	*	*	*	-		
Guatemala.....	*	-	-	*	*	*	*	-	-	-	*	*	*	-		
Jamaica.....	*	-	-	*	*	*	*	1	-	-	1	-	-	-		
Mexico.....	30	*	-	3	15	11	1	27	-	-	5	14	5	3		
Netherlands Antilles.....	87	5	-	23	52	*	7	73	-	-	*	69	1	3	*	
Panama.....	30	-	-	5	22	1	1	28	*	-	2	23	3	*		
Peru.....	1	-	-	-	1	*	*	1	-	-	*	1	-	-		
Trinidad and Tobago.....	33	5	-	2	*	26	-	1	-	-	*	1	*	1		
Uruguay.....	2	-	-	*	2	*	*	1	-	-	*	1	*	*		
Venezuela.....	38	24	-	*	7	7	*	17	10	-	*	7	*	*		
Other Latin America and Caribbean.....	2	-	-	*	1	*	*	3	-	-	1	2	*	*		
Total Latin America and Caribbean.....	493	46	*	51	265	94	32	485	29	-	20	296	91	48		
Asia:																
China:																
Mainland.....	*	-	-	*	*	-	*	*	-	-	*	*	-	-	-	-
Taiwan.....	15	-	-	1	10	4	1	15	-	-	*	12	2	1		
Hong Kong.....	157	38	5	1	93	12	8	116	1	-	3	73	30	9		
India.....	1	-	-	-	*	1	-	*	-	-	*	*	*	-	*	
Indonesia.....	*	-	-	-	*	-	-	*	-	-	*	*	*	-	*	
Israel.....	11	-	-	*	1	9	1	58	18	-	*	1	31	8	8	
Japan.....	436	29	6	1	57	280	64	902	178	1	1	99	399	225		
Korea.....	2	-	-	*	1	1	-	41	39	-	-	1	*	-	-	
Lebanon.....	6	-	-	-	6	-	1	11	-	-	*	4	6	1		
Malaysia.....	39	20	-	*	*	18	*	8	*	-	-	*	8	*		
Pakistan.....	1	-	-	-	1	-	*	1	-	-	-	1	-	1		
Philippines.....	3	-	-	-	2	1	*	2	-	-	*	1	-	1		
Singapore.....	30	*	-	*	10	20	1	23	*	-	*	9	12	1		
Syria.....	*	-	-	-	*	-	-	*	-	-	*	*	-	-		
Thailand.....	20	20	-	*	*	*	*	*	-	-	*	*	*	-	-	
Other Asia.....	1,577	675	187	318	374	19	3	891	535	100	23	211	21	1		
Total Asia.....	2,299	782	198	321	554	365	79	2,069	771	101	27	414	509	247		
Africa:																
Egypt.....	*	-	-	*	*	*	*	-	-	-	-	*	-	-	-	-
Ghana.....	-	-	-	*	-	-	*	3	-	-	-	3	-	*		
Liberia.....	2	-	-	-	2	-	*	-	-	-	-	*	-	*		
Morocco.....	*	-	-	*	-	*	-	*	-	-	-	1	-	2		
South Africa.....	5	-	-	*	1	*	4	2	-	-	-	*	*	-		
Zaire.....	*	-	-	*	*	-	*	*	-	-	-	*	2	*		
Other Africa.....	*	*	-	-	*	*	2	-	-	-	-	*	2	*		
Total Africa.....	7	*	-	*	3	*	4	7	-	-	-	4	2	2		
Other countries:																
Australia.....	49	-	-	*	25	21	3	14	4	*	*	4	*	6	6	*
All other.....	66	1	-	1	64	-	6	6	-	*	*	6	*	6	6	*
Total other countries.....	115	1	-	*	26	85	3	21	6	*	*	4	*	6	6	6
Total foreign countries.....	8,885	2,469	525	506	3,450	1,350	585	9,211	3,072	378	178	3,278	1,516	790		
International and regional:																
International.....	703	609	49	5	6	19	15	835	777	25	9	8	15	1		
European regional.....	*	-	-	-	*	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	7	-	3	-	-	4	-	99	-	-	-	-	99	-	-	-
Asian regional.....	1	-	-	-	1	-	-	1	-	-	-	1	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	710	609	52	5	7	22	15	934	777	25	9	9	113	1		
Grand total.....	9,596	3,078	577	510	3,458	1,372	601	10,145	3,849	403	187	3,287	1,629	790		

* Less than \$500,000.

CAPITAL MOVEMENTS
Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Total purchases	Gross purchases by foreigners						Total sales	Gross sales by foreigners						Foreign securities		
		Domestic securities			Foreign securities				Domestic securities			Corporate & other					
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't.	Corp. and Federally-sponsored agencies	Bonds	Stocks	Ponds		Bonds	Bank bonds & notes	Corp. and Federally-sponsored agencies	Bonds	Stocks	Bonds			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
Europe:																	
Austria.....	83	1	-	7	65	11	2	68	*	-	1	61	2	3			
Belgium-Luxembourg.....	500	46	20	78	445	268	33	1,004	5	1	99	516	319	44			
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Czechoslovakia.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-			
Denmark.....	184	253	92	13	11	16	*	305	196	68	1	11	29	*			
Finland.....	76	40	14	1	3	18	1	152	25	11	1	3	110	2			
France.....	2,518	328	32	65	1,505	266	323	2,347	274	14	72	1,382	278	327			
German Democratic Republic.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-			
Germany.....	7,158	5,101	23	181	1,529	248	75	4,412	2,221	12	121	1,750	229	98			
Greece.....	57	*	1	1	49	3	2	57	13	*	1	41	*	2			
Hungary.....	2	-	-	-	2	*	-	2	-	*	2	-	-	-			
Italy.....	206	*	*	3	92	35	74	146	1	*	4	100	29	12			
Netherlands.....	3,028	1,209	10	24	711	999	75	3,216	1,101	204	33	782	1,041	156			
Norway.....	289	98	105	5	62	17	3	433	60	25	4	66	233	44			
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Portugal.....	4	*	*	*	3	1	*	4	*	-	1	3	*	*			
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Spain.....	291	155	60	9	59	5	4	170	142	60	2	59	3	5			
Sweden.....	784	656	31	5	59	32	1	887	294	51	10	50	480	2			
Switzerland.....	7,220	2,058	19	200	4,665	441	336	9,579	2,320	24	313	5,184	413	275			
Turkey.....	1	-	-	-	1	*	-	1	-	-	*	1	*	-			
United Kingdom.....	24,188	12,767	2,598	525	2,916	1,675	807	22,451	11,905	1,844	465	2,952	4,650	636			
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Yugoslavia.....	*	-	-	*	*	-	-	*	-	-	*	*	*	-			
Other Europe.....	223	67	24	3	98	14	16	254	96	24	2	112	11	9			
Total Europe.....	48,002	22,779	3,030	1,075	13,313	6,052	1,753	44,708	18,702	2,336	1,110	13,098	7,828	1,616			
Canada.....	6,631	174	59	252	2,468	882	1,799	8,522	94	48	174	2,916	2,578	2,711			
Latin America and Caribbean:																	
Argentina.....	30	*	1	24	5	1	30	*	*	1	20	7	2				
Bahamas.....	571	*	4	91	260	205	10	467	*	3	52	215	182	13			
Bermuda.....	1,169	17	1	53	715	334	49	1,063	7	1	19	694	258	65			
Brazil.....	167	*	*	5	6	151	5	71	-	1	10	56	2				
British West Indies.....	252	1	*	20	127	94	11	274	1	1	19	150	91	13			
Chile.....	9	-	*	2	6	1	9	2	*	*	3	5	*				
Colombia.....	164	150	*	*	8	5	*	76	66	-	*	8	2	*			
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Ecuador.....	6	*	-	*	3	3	*	5	-	*	3	2	*				
Guatemala.....	3	-	*	*	3	*	*	4	-	*	*	1	1	*			
Jamaica.....	8	-	-	-	4	4	*	4	-	*	8	-	-	*			
Mexico.....	273	*	41	106	102	25	240	*	*	29	107	64	39				
Netherlands Antilles.....	972	4	*	7	70	45	45	864	3	-	6	509	24	23			
Panama.....	298	*	18	53	140	90	8	216	1	*	13	142	41	19			
Peru.....	4	-	*	3	1	*	4	-	*	3	1	*	1	*			
Trinidad and Tobago.....	92	-	-	2	1	89	*	2	-	*	1	1	1	*			
Uruguay.....	15	-	-	1	12	*	1	18	2	-	*	12	3	1			
Venezuela.....	126	39	*	3	63	18	4	122	1	*	2	79	35	5			
Other Latin America and Caribbean.....	18	*	-	*	14	3	*	16	-	*	1	13	1	*			
Total Latin America and Caribbean.....	4,077	211	24	276	2,261	1,145	160	3,509	82	6	185	2,280	774	183			
Asia:																	
China:																	
Mainland.....	*	-	-	*	*	-	*	*	-	-	*	*	-	-			
Taiwan.....	46	-	*	16	30	*	29	*	*	*	14	13	1				
Hong Kong.....	865	34	1	40	559	168	62	809	15	9	17	465	226	77			
India.....	90	11	-	*	2	76	*	3	*	-	*	2	-	*			
Indonesia.....	5	*	-	*	5	-	*	7	-	*	5	2	*				
Israel.....	162	140	*	3	28	181	9	542	98	*	1	28	409	7			
Japan.....	9,199	5,138	23	340	712	2,272	734	9,609	5,491	29	254	545	2,561	690			
Korea.....	55	6	5	*	2	42	*	170	130	20	*	1	18	*			
Lebanon.....	62	-	-	*	58	1	3	62	-	*	56	4	2				
Malaysia.....	185	2	1	2	3	177	*	301	127	2	3	166	-	-			
Pakistan.....	2	-	*	1	*	*	1	-	-	*	1	-	*				
Philippines.....	51	12	7	*	10	14	7	52	19	2	1	12	11	7			
Singapore.....	185	40	-	3	36	103	3	219	66	1	*	51	97	4			
Syria.....	*	-	-	*	*	-	*	*	-	*	*	3	*	-			
Thailand.....	3	-	-	*	3	-	*	103	101	-	*	3	*	*			
Other Asia.....	8,653	1,348	619	1,301	2,026	617	42	8,269	4,868	902	794	1,368	311	26			
Total Asia.....	19,763	9,231	856	1,690	3,462	3,682	842	20,175	10,915	965	1,070	2,594	3,817	815			
Africa:																	
Egypt.....	2	-	*	1	1	*	6	-	-	*	1	5	*				
Ghana.....	1	-	*	1	1	-	*	-	-	*	21	21	*				
Liberia.....	18	-	*	10	7	*	43	-	*	*	21	21	*				
Morocco.....	2	-	*	1	1	*	*	-	*	*	*	*	*				
South Africa.....	57	-	*	9	4	44	58	-	*	6	2	2	51				
Zaire.....	*	-	*	*	-	*	*	-	*	*	-	*	-				
Other Africa.....	16	*	-	*	15	1	*	124	100	-	*	21	2	1			
Total Africa.....	96	*	-	2	35	13	45	230	100	*	1	49	29	52			
Other countries:																	
Australia.....	109	*	-	2	52	38	16	75	*	-	*	45	6	24			
All other.....	17	*	-	1	4	11	*	16	-	1	4	10	*				
Total other countries.....	124	*	-	3	56	49	16	91	*	-	2	49	16	24			
Total foreign countries.....	78,695	32,196	3,969	3,298	22,594	11,823	4,615	77,236	29,892	3,355	2,561	20,984	15,042	5,401			
International and regional:																	
International.....	10,566	9,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-			
European regional.....	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-			
Latin American regional.....	88	30	15	-	-	43	-	154	22	20	-	-	112	-			
Asian regional.....	27	3	21	-	-	*	-	10	-	9	-	1	-	-			
African regional.....	*	-	-	-	-	-	-	-	-	-	-	-	-	-			
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total international and regional.....	10,821	8,662	1,540	18	49	552	-	11,347	8,352	1,613	46	33	1,303	-			
Grand total.....	89,516	41,058	5,509	3,116	22,643	12,375	4,615	98,582	38,244	4,969	2,607	21,017	16,345	5,401			

* Less than \$500,000.

FOREIGN CURRENCY POSITIONSBackground

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is \$10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was \$1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to \$2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to \$3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking

1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars (8)
1979-Dec.....	13,848r	10,274r	-466r	939,824r	482,097r	225r	1,810r	-111r
1980-Mar.....	14,271r	11,786r	4,291	1,550,668r	407,983r	-96r	1,508r	3,277r

Table I-2. - Weekly Bank Positions 2/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
12/05/79	-31	187	1,084	69,280	25,569	255	-20	278
12/12/79	16	-37	765	74,749	20,196	34	-40	259
12/19/79	-9	-28	530	62,049	24,162	-44	-55	577
12/26/79	-61	-40	490	61,509	34,943	-75	-85	242
1/02/80	-65	66	557	48,248	26,907	-53	-85	460
1/09/80	26	57	544	50,450	46,409	-22	-9	897
1/16/80	77	-8	30	63,877	29,158	-214	63	498
1/23/80	9	-69	293	42,924	8,503r	-6	-22	619
1/30/80	16	-22	236	17,548	31,856	-130	-61	904
2/06/80	78	-62	321	35,134	32,260	-274	-4	670
2/13/80	-36	193	780	9,740	18,247	177	-79r	206r
2/20/80	-105	-264	221	10,455	13,207	99	-81	831
2/27/80	4	-171	481	44,303r	12,424	-190	-53r	600r
3/05/80	40	-417	31	31,703	27,744	-306	-159	608
3/12/80	24	-264	250	24,159	26,603	-385	-151	663
3/19/80	93	-491	138	80,026	21,212	-334	-117	918
3/26/80	58	-482	355	15,862	21,447	-412	-43	766
4/02/80	92	-273	313	52,390	-15,197	-125	-66	1,149
4/09/80	77	-427	355	38,140	-44,462	-437	-39	1,267
4/16/80	19	60	673	22,543	-10,328	-330	-66	1,098
4/23/80	194	-139	547	28,209	17,430	-127	31	983
4/30/80	-20	-270	504	53,803	53,715	-771	-52	1,010
5/07/80	52	-6	171	37,416	19,867	-366	-7	905
5/14/80	105	624	726	50,089	34,117	-205	-72	436
5/21/80	217	272	559	65,240	32,869	-247	33	204
5/28/80	160	104	396	29,815	31,527	-346	98	301

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
Dec.....	-60	-499	-404	-60,085	14,458	-142	-38	549
1980-Jan.....	-144	-658	-721	-100,996	43,440	-242	62	10
Feb.....	-87	-581	-451	-66,207	16,415	-264	-24	-1,137
Mar.....	-4	-846	-816	-59,016	2,209	-402	-589	89
Apr.....	-72	-542	-352	-55,750	53,577	-849	36	446
May.....	17	-461	-497	-30,951	16,648	-445	145	-268

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/
(In millions of Canadian dollars)

Position at end of month	Liquid assets <u>2/</u>	Short- term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabili- ties <u>7/</u>	Forward exchange <u>8/</u>		Net Position <u>9/</u>	Ex- change rate <u>10/</u>	Positions held by offices in:
			Receiv- ables <u>4/</u>	Pay- ables <u>5/</u>			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1979	4,389r	7,007r	18,128r	9,273r	29,575r	23,972r	770	1,079	11,531r	0.8560	Abroad
Dec. 1979	755	467	486	968	4,646r	1,317	1,996	2,814	2,317r	0.8560	United States
Dec. 1979	5,144r	7,474r	18,614r	10,241r	34,221r	25,289r	2,766	3,893	13,848r	0.8560	Worldwide
Jan. 1980	818r	293	467	913	4,448r	1,250r	2,292	3,091r	2,478r	0.8637	United States
Feb. 1980	750r	340	483	841	4,597r	1,282r	2,399	3,425	2,341r	0.8732	United States
Mar. 1980	3,555r	7,391r	17,922r	9,502r	30,932r	23,731r	823	649r	11,959r	0.8378	Abroad
Mar. 1980	887	338	482	885	4,407r	1,259	2,407	3,389	2,312r	0.8378	United States
Mar. 1980	4,442r	7,729r	18,404r	10,387r	35,339r	24,990r	3,230	4,038r	14,271r	0.8378	Worldwide
Apr. 1980	1,068r	304	498r	834r	4,463	1,446r	4,498r	5,429	2,514r	0.8415	United States
May 1980	1,061	233	488	1,206	4,524	1,337	3,724	4,391	2,630	0.8633	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities <u>12/</u>					Exchange contracts <u>13/</u>					Net position			Exchange rate <u>17/</u>
	Banks in U.S.			Foreign branch net	World- wide net	Banks in U.S.			Foreign branch net	World- wide net	United States <u>14/</u>	Foreign branch <u>15/</u>	World- wide <u>16/</u>	
	Assets (1)	Liabilities (2)	Net (3)			(6)	(7)	(8)			(9)	(10)	(11)	(12)
12/05/79	939	393	545	369	914	19,635	20,254	-619	-326	-945	-74	43	-31	.8576
12/12/79	870	276	594	407	1,001	19,736	20,409	-613	-372	-935	-19	35	16	.8598
12/19/79	846	231	615	368	983	18,151	18,805	-654	-338	-992	-39	30	-9	.8488
12/26/79	906	290	616	478	1,094	10,266	16,984	-718	-437	-1,155	-102	41	-61	.8591
1/02/80	1,037	445	642	539	1,181	16,402	17,078	-676	-570	-1,246	-34	-31	-65	.8574
1/09/80	972	332	590	600	1,190	16,333	17,018	-635	-529	-1,164	-45	71	26	.8562
1/16/80	927	308	619	628	1,247	17,146	17,848	-702	-469	-1,170	-83	160	77	.8602
1/23/80	920	310	610	632	1,242	16,707	17,340	-633	-600	-1,233	-23	32	9	.8616
1/30/80	983	337	596	557	1,153	16,690	17,317	-627	-510	-1,137	-31	47	16	.8608
2/06/80	761	264	497	580	1,077	17,828	18,302	-474	-525	-999	23	55	78	.8617
2/13/80	761	229	532	606	1,138	18,169	18,791	-622	-552	-1,174	-90	54	-36	.8607
2/20/80	829	276	553	537	1,090	18,590	19,303	-713	-492	-1,195	-160	55	-105	.8663
2/27/80	796	269	527	593	1,120	20,069	20,671	-602	-514	-1,116	-75	79	4	.8723
3/05/80	955	420	535	616	1,150	20,760	21,315	-555	-555	-1,110	-20	60	40	.8707
3/12/80	1,031	410	621	659	1,279	21,556	22,231	-655	-590	-1,255	-44	68	24	.8560
3/19/80	1,060	535	525	824	1,349	20,414	20,952	-538	-718	-1,256	-13	106	93	.8491
3/26/80	819	283	536	592	1,388	19,939	20,552	-613	-717	-1,330	-77	135	58	.8413
4/02/80	867	333	534	860	1,394	20,009	20,592	-583	-719	-1,302	-49	141	92	.8386
4/09/80	941	392	549	931	1,480	19,743	20,324	-581	-822	-1,403	-32	109	77	.8462
4/16/80	1,044	513	531	891	1,422	20,571	21,193	-827	-776	-1,403	-96	115	19	.8442
4/23/80	843	293	550	962	1,512	21,977	22,501	-524	-794	-1,318	26	168	194	.8457
4/30/80	911	369	542	982	1,524	21,246	21,821	-575	-969	-1,544	-33	13	-20	.8415
5/07/80	800	298	502	936	1,438	22,537	23,107	-570	-816	-1,386	-68	120	52	.8449
5/14/80	801	339	462	969	1,431	23,402	23,902	-500	-826	-1,326	-38	143	105	.8510
5/21/80	810	370	440	897	1,337	23,363	23,776	-413	-707	-1,120	27	190	217	.8620
5/28/80	741	262	479	781	1,260	21,556	22,052	-494	-606	-1,100	-15	175	160	.8606

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18
 (In millions of Canadian dollars)

End of month	Maturity	Worldwide						Net overall position 21/ (7)	
		Balance sheet items			Foreign exchange contracts 20/				
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1979-Dee...	(1) Demand/spot.....	822	729	93	749	1,026	-277	-184	
	(2) 3 days-1 month.....	1,113	1,003	110	4,416	4,360	56	166	
	(3) Over 1 month-3 months.....	975	869	106	5,804	5,981	-177	-71	
	(4) Over 3 months-6 months.....	336	348	-12	3,779	4,199	-420	-432	
	(5) Over 6 months-1 year.....	284	204	80			-414	-334	
	(6) Over 1 year.....	1,246	472	774	3,523	3,888	49	823	
	(7) Total of all maturities.....	4,776	3,625	1,151	18,271	19,454	-1,183	-32	
	(8) Capital assets, liabilities...	139	167	-28	-	-	-	-28	
	(9) Summary ((7) + (8)).....	4,915	3,792	1,123	18,271	19,454	-1,183	-60	
1980-Jan...	(1) Demand/spot.....	780	753	27	2,497	2,590	-93	-66	
	(2) 3 days-1 month.....	1,277	917	360	4,353	4,416	-63	297	
	(3) Over 1 month-3 months.....	784	812	-28	6,388	6,747	-359	-387	
	(4) Over 3 months-6 months.....	307	336	-29	3,971	4,309	-338	-367	
	(5) Over 6 months-1 year.....	329	281	48			-371	-323	
	(6) Over 1 year.....	1,262	498	764	3,389	3,777	-17	747	
	(7) Total of all maturities.....	4,739	3,597	1,142	20,598	21,839	-1,241	-99	
	(8) Capital assets, liabilities...	139	184	-45	-	-	-	-45	
	(9) Summary ((7) + (8)).....	4,878	3,781	1,097	20,598	21,839	-1,241	-144	
Feb...	(1) Demand/spot.....	731	785	-54	1,940	2,017	-77	-131	
	(2) 3 days-1 month.....	1,283	1,012	271	7,018	7,100	-82	189	
	(3) Over 1 month-3 months.....	886	763	123	6,253	6,271	-18	105	
	(4) Over 3 months-6 months.....	259	367	-108	4,673	5,384	-711	-819	
	(5) Over 6 months-1 year.....	304	308	-4	2,886	3,111	-225	-229	
	(6) Over 1 year.....	1,310	499	811	749	721	28	839	
	(7) Total of all maturities.....	4,773	3,734	1,039	23,519	24,604	-1,085	-46	
	(8) Capital assets, liabilities...	141	182	-41	-	-	-	-41	
	(9) Summary ((7) + (8)).....	4,914	3,916	998	23,519	24,604	-1,085	-87	
Mar...	(1) Demand/spot.....	835	660	175	1,953	1,942	11	186	
	(2) 3 days-1 month.....	1,344	863	481	4,782	5,074	-292	189	
	(3) Over 1 month-3 months.....	807	887	-80	8,420	9,021	-601	-681	
	(4) Over 3 months-6 months.....	330	352	-22	4,450	4,693	-243	-265	
	(5) Over 6 months-1 year.....	308	337	-29	3,085	3,402	-317	-346	
	(6) Over 1 year.....	1,423	509	824	967	829	138	962	
	(7) Total of all maturities.....	5,047	3,698	1,349	23,657	24,961	-1,304	45	
	(8) Capital assets, liabilities...	139	188	-49	-	-	-	-49	
	(9) Summary ((7) + (8)).....	5,186	3,886	1,300	23,657	24,961	-1,304	-4	
Apr...	(1) Demand/spot.....	787	617	170	1,830	1,835	-5	165	
	(2) 3 days-1 month.....	1,475	807	668	6,474	7,074	-600	68	
	(3) Over 1 month-3 months.....	721	968	-247	8,820	8,992	-172	-419	
	(4) Over 3 months-6 months.....	394	372	22	4,733	5,167	-434	-412	
	(5) Over 6 months-1 year.....				3,317	3,722	-405	-505	
	(6) Over 1 year.....	1,773	867	(-100)	1,006	935	857	1,084	
	(7) Total of all maturities.....	5,150	3,631	1,519	26,109	27,647	-1,538	-19	
	(8) Capital assets, liabilities...	137	190	-53	-	-	-	-53	
	(9) Summary ((7) + (8)).....	5,287	3,821	1,466	26,109	27,647	-1,538	-72	
May...	(1) Demand/spot.....	716	611	105	2,138	1,742	396	501	
	(2) 3 days-1 month.....	1,400	1,271	129	8,828	9,474	-646	-517	
	(3) Over 1 month-3 months.....	764	795	-31	5,862	5,803	59	28	
	(4) Over 3 months-6 months.....	428	374	54	5,282	5,916	-634	-580	
	(5) Over 6 months-1 year.....				3,043	3,431	-388	-500	
	(6) Over 1 year.....	1,890	882	(-112)	1,120	982	967	1,135	
	(7) Total of all maturities.....	5,198	3,933	1,265	26,135	27,333	-1,198	67	
	(8) Capital assets, liabilities...	140	190	-50	-	-	-	-50	
	(9) Summary ((7) + (8)).....	5,338	4,123	1,215	26,135	27,333	-1,198	17	

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/
(In millions of French francs)

Position at end of month	Liquid assets <u>2/</u>	Short- term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabil- ties <u>7/</u>	Forward exchange <u>8/</u>		Net Position <u>9/</u>	Ex- change rate <u>10/</u>	Positions held by offices in:
			Receiv- ables <u>4/</u>	Pay- ables <u>5/</u>			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1979	3,808r	11,273r	31,116r	17,069r	25,886	20,489r	643	2,450	10,172r	4.0150	Abroad
Dec. 1979	241	371	670	254	1,580	922	1,566	2,408r	102r	4.0150	Worldwide
Dec. 1979	4,049r	11,644r	31,786r	17,323r	27,466	21,411r	2,209	4,858r	10,274r	4.U150	
Jan. 1980	231	334	599	232	1,696	947	1,802	2,711	104	4.0750	United States
Feb. 1980	197	328	579	237	1,625	933	1,997	2,971	-71	4.1688	United States
Mar. 1980	4,406r	11,558r	33,053r	17,437r	27,325r	22,041r	785	2,634	11,899r	4.5130	Abroad
Mar. 1980	217	424	673	290	1,792	928	1,983	3,136r	-113r	4.5130	United States
Mar. 1980	4,623r	11,982r	33,726r	17,727r	29,117r	22,969r	2,768	5,770r	11,786r	4.5130	Worldwide
Apr. 1980	220	621	659	248	1,770	952	2,055	3,422	-539	4.2010	United States
May 1980	276	612	636	237	1,838	1,084	1,933	3,089	-339	4.1310	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities <u>12/</u>					Exchange contracts <u>13/</u>					Net position			Exchange rate <u>17/</u>
	Banks in U.S.			Foreign branch net	World- wide net	Banks in U.S.			Foreign branch net	World- wide net	United States <u>14/</u>	Foreign branch <u>15/</u>	World- wide <u>16/</u>	
	Assets <u>(1)</u>	Liabilities <u>(2)</u>	Net <u>(3)</u>			(6)	(7)	(8)			(10)	(11)	(12)	(13)
12/05/79	1,009	678	331	1,322	1,653	33,054	33,372	-318	-1,148	-1,466	13	174	187	4.0888
12/12/79	905	699	206	1,690	1,896	31,271	31,664	-393	-1,540	-1,933	-187	150	-37	4.0660
12/19/79	937	759	178	1,969	2,147	28,972	29,338	-336	-1,839	-2,175	-158	130	-28	4.0535
12/26/79	1,065	714	351	1,654	2,005	26,446	27,058	-612	-1,433	-2,045	-261	221	-40	4.0375
1/02/80	986	972	14	1,350	1,364	27,473	27,736	-263	-1,035	-1,298	-249	315	66	4.0088
1/09/80	916	694	222	1,210	1,432	28,657	29,115	-448	-927	-1,375	-226	283	57	4.0120
1/16/80	1,065	713	353	979	1,332	29,202	29,854	-652	-688	-1,340	-239	291	-8	4.0328
1/23/80	776	544	232	1,739	1,971	29,756	30,303	-547	-1,493	-2,040	-315	246	-69	4.0530
1/30/80	703	652	51	1,439	1,490	28,413	28,842	-429	-1,083	-1,512	-378	356	-22	4.0665
2/06/80	822	633	139	1,840	1,979	30,249	30,659	-420	-1,621	-2,041	-281	219	-62	4.0600
2/13/80	1,137	691	446	2,194	2,640	26,927	27,506	-579	-1,865	-2,447	-133	326	193	4.0663
2/20/80	638	731	-93	2,615	2,522	27,863	28,223	-360	-2,426	-2,786	-453	189	-264	4.0943
2/27/80	1,247	720	527	2,185	2,712	29,987	30,808	-821	-2,062	-2,853	-294	123	-171	4.1253
3/05/80	1,266	873	393	2,129	2,522	31,311	32,306	-995	-1,944	-2,939	-602	185	-417	4.1925
3/12/80	1,336	887	509	2,548	3,057	31,749	32,830	-1,081	-2,240	-3,321	-572	308	-264	4.2278
3/19/80	1,249	933	316	2,336	2,652	34,123	35,013	-890	-2,253	-3,143	-574	93	-491	4.3645
3/26/80	917	1,003	-86	2,259	2,173	35,047	35,531	-494	-2,171	-2,655	-570	88	-482	4.3928
4/02/80	1,035	955	79	1,894	1,973	35,834	36,283	-449	-1,797	-2,246	-370	97	-273	4.5065
4/09/80	1,188	850	333	2,174	2,512	33,536	34,353	-817	-2,122	-2,939	-479	52	-427	4.3635
4/16/80	1,670	873	797	2,642	3,439	35,515	36,516	-1,001	-2,378	-3,379	-204	264	60	4.3125
4/23/80	1,525	903	622	2,413	3,035	35,069	35,949	-880	-2,294	-3,174	-258	119	-139	4.2450
4/30/80	969	953	16	2,318	2,334	32,642	33,087	-445	-2,159	-2,604	-429	159	-270	4.2010
5/07/80	1,097	836	261	2,364	2,625	35,728	36,220	-492	-2,139	-2,631	-231	225	-6	4.1843
5/14/80	1,182	1,080	102	2,259	2,361	33,756	33,582	174	-1,911	-1,737	276	348	624	4.1935
5/21/80	1,343	1,079	264	2,029	2,293	36,714	37,022	-308	-1,713	-2,021	-44	316	272	4.1675
5/28/80	1,271	1,010	261	2,503	2,764	37,621	38,206	-585	-2,075	-2,660	-324	428	104	4.1208

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions ^{18/}
(In millions of French francs)

End of month	Maturity	Worldwide						Net overall position ^{21/} (7)	
		Balance sheet items			Foreign exchange contracts ^{20/}				
		Assets ^{19/} (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1979-Dec...	(1) Demand/spot.....	5,627	6,869	-1,242	6,217	6,296	-79	-1,321	
	(2) 3 days-1 month.....	7,136	6,091	1,045	10,655	11,716	-1,061	-16	
	(3) Over 1 month-3 months.....	3,863	2,651	1,212	13,893	14,230	-337	875	
	(4) Over 3 months-6 months.....	1,737	1,241	496	9,493	9,723	-230	266	
	(5) Over 6 months-1 year.....	1,737	1,241	496	9,493	9,723	-230	266	
	(6) Over 1 year.....	2,970	2,803	(12)	4,452	4,470	(173)	328	
	(7) Total of all maturities.....	21,333	19,655	1,678	44,710	46,435	-1,725	-47	
	(8) Capital assets, liabilities...	518	970	-452	-	-	-	-452	
	(9) Summary ((7) + (8)).....	21,851	20,625	1,226	44,710	46,435	-1,725	-499	
1980-Jan...	(1) Demand/spot.....	6,445	8,419	-1,974	10,602	10,956	-354	-2,328	
	(2) 3 days-1 month.....	7,852	6,420	1,432	11,382	11,284	98	1,530	
	(3) Over 1 month-3 months.....	5,112	3,383	1,729	13,548	14,409	-861	868	
	(4) Over 3 months-6 months.....	1,845	1,830	15	7,694	8,134	-440	-425	
	(5) Over 6 months-1 year.....	2,933	2,678	(-154)	4,051	4,151	(86)	495	
	(6) Over 1 year.....	2,933	2,678	(-154)	4,051	4,151	(-186)	-340	
	(7) Total of all maturities.....	24,187	22,730	1,457	47,277	48,934	-1,657	-200	
	(8) Capital assets, liabilities...	514	972	-458	-	-	-	-458	
	(9) Summary ((7) + (8)).....	24,701	23,702	999	47,277	48,934	-1,657	-658	
Feb...	(1) Demand/spot.....	6,818	6,630	188	9,483	9,670	-187	1	
	(2) 3 days-1 month.....	7,156	5,236	1,920	12,106	13,560	-1,454	466	
	(3) Over 1 month-3 months.....	4,382	4,088	294	14,278	15,746	-1,468	-1,174	
	(4) Over 3 months-6 months.....	1,758	1,689	69	9,123	9,151	-28	41	
	(5) Over 6 months-1 year.....	3,201	2,620	(333)	3,153	2,981	172	505	
	(6) Over 1 year.....	3,201	2,620	(333)	3,153	2,981	172	505	
	(7) Total of all maturities.....	23,315	20,263	3,052	49,806	52,973	-3,167	-115	
	(8) Capital assets, liabilities...	491	957	-466	-	-	-	-466	
	(9) Summary ((7) + (8)).....	23,806	21,220	2,586	49,806	52,973	-3,167	-581	
Mar...	(1) Demand/spot.....	6,489	6,216	273	13,671	14,130	-459	-186	
	(2) 3 days-1 month.....	7,336	6,129	1,207	12,608	13,040	-432	775	
	(3) Over 1 month-3 months.....	4,477	4,981	-504	14,531	15,700	-1,169	-1,673	
	(4) Over 3 months-6 months.....	2,242	2,249	-7	10,915	11,267	-352	-359	
	(5) Over 6 months-1 year.....	3,813	2,556	(836)	5,202	5,416	(138)	698	
	(6) Over 1 year.....	3,813	2,556	(836)	5,202	5,416	(-76)	345	
	(7) Total of all maturities.....	24,357	22,131	2,226	56,927	59,553	-2,626	-400	
	(8) Capital assets, liabilities...	543	989	-446	-	-	-	-446	
	(9) Summary ((7) + (8)).....	24,900	23,120	1,780	56,927	59,553	-2,626	-846	
Apr...	(1) Demand/spot.....	7,334	7,403	-69	9,169	9,378	-209	-278	
	(2) 3 days-1 month.....	6,777	6,618	159	15,677	16,715	-1,038	-879	
	(3) Over 1 month-3 months.....	5,130	4,040	1,090	14,203	15,120	-917	173	
	(4) Over 3 months-6 months.....	2,351	2,324	27	12,124	12,173	-49	-22	
	(5) Over 6 months-1 year.....	4,001	2,685	(896)	5,716	6,172	(360)	536	
	(6) Over 1 year.....	4,001	2,685	(896)	5,716	6,172	(96)	324	
	(7) Total of all maturities.....	25,593	23,070	2,523	56,889	59,558	-2,669	-146	
	(8) Capital assets, liabilities...	546	942	-396	-	-	-	-396	
	(9) Summary ((7) + (8)).....	26,139	24,012	2,127	56,889	59,558	-2,669	-542	
May...	(1) Demand/spot.....	8,778	9,607	-829	10,646	10,515	131	-698	
	(2) 3 days-1 month.....	7,182	5,845	1,337	11,567	12,432	-865	472	
	(3) Over 1 month-3 months.....	4,157	3,576	581	14,664	15,624	-960	-379	
	(4) Over 3 months-6 months.....	2,157	1,954	203	11,916	12,824	-908	-705	
	(5) Over 6 months-1 year.....	1,899	700	1,199	5,514	5,433	(96)	1,295	
	(6) Over 1 year.....	2,155	2,203	(-48)	5,514	5,433	(-15)	-63	
	(7) Total of all maturities.....	26,328	23,885	2,443	54,307	56,828	-2,521	-78	
	(8) Capital assets, liabilities...	561	944	-383	-	-	-	-383	
	(9) Summary ((7) + (8)).....	26,889	24,829	2,060	54,307	56,828	-2,521	-461	

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions
(In millions of marks)

Position at end of month	Liquid assets <u>2/</u>	Short-term debt <u>3/</u>	Short-term trade		Other assets <u>5/</u>	Other liabilities <u>7/</u>	Forward exchange <u>8/</u>		Net Position <u>9/</u>	Ex-change rate <u>10/</u>	Positions held by offices in:
			Receivables <u>4/</u>	Payables <u>5/</u>			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1979.....	6,368r	8,593r	18,368r	10,720r	21,881r	19,453r	1,636	10,231	-744r	1,7255	Abroad
Dec. 1979.....	1,034	1,341	313	529	1,304	2,282	3,572	1,793	278	1,7255	United States
Dec. 1979.....	7,402r	9,934r	18,631r	11,249r	23,185r	21,735r	5,208	12,024	-466r	1,7255	Worldwide
Jan. 1980.....	1,239	1,326	287	919	1,298	2,152	4,237	2,483	181	1,7427	United States
Feb. 1980.....	1,098r	1,458	285	1,147	1,388	2,167	4,267r	2,744	-478r	1,7805	United States
Mar. 1980.....	6,150	8,303	19,108	12,265r	22,538	21,637r	1,697	2,216	5,072	1,9573	Abroad
Mar. 1980.....	996r	1,669	313r	1,342	1,270	2,191	4,615	2,773	-781	1,9573	United States
Mar. 1980.....	7,146r	9,972	19,421r	13,607r	23,808	23,828r	6,312	4,989	4,291	1,9573	Worldwide
Apr. 1980.....	1,194r	1,749	406r	1,347	1,294	2,423	5,470	3,165	-320	1,7995	United States
May 1980.....	974	1,725	393	1,372	1,344	2,668	5,932	3,160	-282	1,7780	United States

Table FCP-IV-2. - Weekly Bank Positions

(In millions of marks)

Date	Assets and liabilities <u>12/</u>				Exchange contracts <u>13/</u>				Net position			Exchange rate <u>17/</u>		
	Banks in U.S.			Foreign branch net	Banks in U.S.			Foreign branch net	World-wide net	United States <u>14/</u>	Foreign branch <u>15/</u>	World-wide <u>16/</u>		
	Assets <u>1</u>	Liabilities <u>2</u>	Net <u>3</u>	(4)	(5)	Bought <u>6</u>	Sold <u>7</u>	Net <u>8</u>	(9)	(10)	(11)	(12)	(13)	(14)
12/05/79	1,292	1,598	-306	3,370	3,064	62,577	62,237	340	-2,320	-1,980	34	1,050	1,034	1,7410
12/12/79	1,234	1,477	-243	3,298	3,055	59,310	59,270	40	-2,330	-2,290	-203	968	765	1,7365
12/19/80	1,429	1,683	-254	3,439	3,185	52,033	52,176	-143	-2,512	-2,655	-397	927	530	1,7320
12/26/79	1,430	1,488	-58	3,109	3,051	50,193	50,478	-285	-2,276	-2,551	-343	833	490	1,7268
1/02/80	1,154	1,361	-207	4,187	3,980	47,271	47,383	-112	-3,311	-3,423	-319	876	557	1,7090
1/09/80	1,196	1,449	-253	4,253	4,000	52,621	52,656	-35	-3,421	-3,456	-288	932	544	1,7120
1/16/80	1,337	1,435	-98	3,789	3,691	54,039	54,645	-606	-3,055	-3,661	-704	734	30	1,7208
1/23/80	1,373	1,375	-2	3,598	3,596	53,762	54,106	-344	-2,959	-3,303	-336	639	293	1,7314
1/30/80	1,530	1,473	57	3,949	4,006	53,728	54,176	-449	-3,322	-3,770	-391	627	236	1,7383
2/06/80	1,249	1,489	-240	3,685	3,445	58,024	58,366	-342	-2,782	-3,124	-582	903	321	1,7334
2/13/80	1,222	1,497	-275	4,064	3,789	50,264	50,330	-66	-2,943	-3,009	-341	1,121	780	1,7359
2/20/80	1,194	1,504	-310	4,120	3,810	54,679	55,004	-325	-3,264	-3,589	-635	955	221	1,7465
2/27/80	1,344	1,637	-293	4,143	3,850	60,370	60,144	-226	-3,143	-3,369	-519	1,000	481	1,7600
3/05/80	1,297	1,589	-292	4,315	4,023	62,459	63,092	-633	-3,359	-3,992	-925	956	31	1,7902
3/12/80	1,386	1,594	-208	4,197	3,989	62,905	53,409	-504	-3,235	-3,739	-712	962	250	1,8071
3/19/80	1,430	1,740	-310	4,542	4,232	90,211	90,600	-339	-3,705	-4,094	-699	837	138	1,8705
3/26/80	1,515	1,762	-247	4,774	4,527	66,459	66,749	-290	-3,832	-4,172	-537	892	355	1,8960
4/02/80	1,488	1,755	-270	5,046	4,776	65,165	65,587	-422	-4,041	-4,463	-692	1,005	313	1,9548
4/09/80	1,509	1,726	-217	5,065	4,849	64,998	65,253	-255	-4,239	-4,494	-472	827	355	1,8830
4/16/80	1,575	1,816	-241	4,794	4,553	70,491	70,650	-159	-3,721	-3,880	-400	1,073	673	1,8569
4/23/80	1,743	1,931	-233	5,071	4,833	69,352	69,551	-209	-4,077	-4,236	-447	994	547	1,8243
4/30/80	1,675	2,078	-403	5,702	5,299	62,941	63,067	-126	-4,669	-4,795	-529	1,033	504	1,7995
5/07/80	1,829	2,083	-254	5,147	4,893	71,030	71,292	-262	-4,460	-4,722	-516	687	171	1,7835
5/14/80	2,154	2,005	149	5,095	5,244	70,650	71,089	-439	-4,079	-4,518	-290	1,016	726	1,7989
5/21/80	1,892	1,990	-98	5,352	5,254	72,970	73,183	-213	-4,482	-4,695	-311	870	559	1,7886
5/28/80	1,878	2,076	-198	5,909	5,711	73,249	73,496	-247	-5,068	-5,315	-445	841	396	1,7724

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						Net overall position 21/ (7)	
		Balance sheet items			Foreign exchange contracts 20/				
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1979-Dec...	(1) Demand/spot.....	10,686	12,320	-1,634	6,867	7,191	-324	-1,958	
	(2) 3 days-1 month.....	20,486	22,412	-1,926	22,672	24,429	-1,757	-3,683	
	(3) Over 1 month-3 months.....	12,846	11,640	1,206	27,681	28,611	-930	276	
	(4) Over 3 months-6 months.....	8,199	6,687	1,512	23,894	23,687	207	1,719	
	(5) Over 6 months-1 year.....	4,494	3,701	793	11,604	11,577	27	820	
	(6) Over 1 year.....	11,004	7,056	3,948	3,460	3,915	-455	3,493	
	(7) Total of all maturities.....	67,715	63,816	3,899	96,178	99,410	-3,232	667	
	(8) Capital assets, liabilities...	1,210	2,281	-1,071	-	-	-	-1,071	
	(9) Summary ((7) + (8)).....	68,925	66,097	2,828	96,178	99,410	-3,232	-404	
1980-Jan...	(1) Demand/spot.....	10,108	12,287	-2,179	21,565	21,262	303	-1,876	
	(2) 3 days-1 month.....	17,692	19,151	-1,459	20,238	22,881	-2,643	-4,102	
	(3) Over 1 month-3 months.....	14,906	13,886	1,020	31,822	32,535	-713	307	
	(4) Over 3 months-6 months.....	8,281	6,390	1,891	23,892	23,511	381	2,272	
	(5) Over 6 months-1 year.....	4,135	2,987	1,148	11,418	11,614	-196	952	
	(6) Over 1 year.....	10,669	7,379	3,290	3,999	4,489	-490	2,800	
	(7) Total of all maturities.....	65,791	62,080	3,711	112,934	116,292	-3,358	353	
	(8) Capital assets, liabilities...	1,229	2,303	-1,074	-	-	-	-1,074	
	(9) Summary ((7) + (8)).....	67,020	64,383	2,637	112,934	116,292	-3,358	-721	
Feb...	(1) Demand/spot.....	9,694	10,854	-1,160	26,214	25,693	521	-639	
	(2) 3 days-1 month.....	16,210	16,877	-667	26,311	27,339	-1,028	-1,695	
	(3) Over 1 month-3 months.....	17,740	16,916	824	32,393	34,293	-1,900	-1,076	
	(4) Over 3 months-6 months.....	7,884	6,446	1,438	25,328	25,445	-117	1,321	
	(5) Over 6 months-1 year.....	4,506	3,752	754	12,409	12,874	-465	289	
	(6) Over 1 year.....	10,506	7,847	2,659	3,770	4,047	-277	2,382	
	(7) Total of all maturities.....	66,540	62,692	3,848	126,425	129,691	-3,266	582	
	(8) Capital assets, liabilities...	1,338	2,371	-1,033	-	-	-	-1,033	
	(9) Summary ((7) + (8)).....	67,878	65,063	2,815	126,425	129,691	-3,266	-451	
Mar...	(1) Demand/spot.....	10,724	12,948	-2,224	29,009	29,766	-757	-2,981	
	(2) 3 days-1 month.....	24,460	23,096	1,364	30,587	34,601	-4,014	-2,650	
	(3) Over 1 month-3 months.....	16,272	13,932	2,340	36,011	35,675	336	2,676	
	(4) Over 3 months-6 months.....	7,965	7,103	862	29,045	29,722	-677	185	
	(5) Over 6 months-1 year.....	4,980	4,527	453	13,993	14,636	-643	-190	
	(6) Over 1 year.....	11,010	7,355	3,655	3,576	4,093	-517	3,138	
	(7) Total of all maturities.....	75,411	68,961	6,450	142,221	148,493	-6,272	178	
	(8) Capital assets, liabilities...	1,369	2,363	-994	-	-	-	-994	
	(9) Summary ((7) + (8)).....	76,780	71,324	5,456	142,221	148,493	-6,272	-816	
Apr...	(1) Demand/spot.....	10,109	12,122	-2,013	19,575	19,692	-117	-2,130	
	(2) 3 days-1 month.....	17,535	17,505	30	31,198	32,103	-905	-875	
	(3) Over 1 month-3 months.....	17,449	15,092	2,357	38,079	39,140	-1,061	1,296	
	(4) Over 3 months-6 months.....	8,200	6,934	1,266	31,502	33,209	-1,707	441	
	(5) Over 6 months-1 year.....	5,294	5,189	105	13,441	13,986	-545	-440	
	(6) Over 1 year.....	11,088	7,597	3,491	3,847	4,232	-385	3,106	
	(7) Total of all maturities.....	69,675	64,439	5,236	137,642	142,362	-4,720	516	
	(8) Capital assets, liabilities...	1,352	2,220	-868	-	-	-	-868	
	(9) Summary ((7) + (8)).....	71,027	66,659	4,368	137,642	142,362	-4,720	-352	
May...	(1) Demand/spot.....	9,002	11,455	-2,453	24,041	23,867	174	-2,279	
	(2) 3 days-1 month.....	16,257	16,678	-421	30,978	32,485	-1,507	-1,928	
	(3) Over 1 month-3 months.....	17,314	15,179	2,135	34,274	35,337	-1,063	1,072	
	(4) Over 3 months-6 months.....	8,456	6,880	1,576	35,256	36,551	-1,295	281	
	(5) Over 6 months-1 year.....	6,639	5,999	640	13,398	14,259	-861	-221	
	(6) Over 1 year.....	11,324	7,062	4,262	3,535	3,989	-454	3,808	
	(7) Total of all maturities.....	68,992	63,253	5,739	141,482	146,488	-5,006	733	
	(8) Capital assets, liabilities...	1,203	2,433	-1,230	-	-	-	-1,230	
	(9) Summary ((7) + (8)).....	70,195	65,686	4,509	141,482	146,488	-5,006	-497	

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions^{1/}

(In millions of lire)

Position at end of month	Liquid assets ^{2/}	Short- term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabili- ties ^{7/}	Forward exchange ^{8/}		Net Position ^{9/}	Ex- change rate ^{10/}	Positions held by offices in:
			Receiv- ables ^{4/}	Pay- ables ^{5/}			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1979	701,553r	1,570,265r	4,268,234r	2,048,521r	2,684,355r	2,645,953r	19,687	391,444	1,017,676r	803.50	Abroad
Dec. 1979	10,279	34,819	39,820	25,234	62,228	6,379	87,660	211,407	-77,852	803.50	United States
Dec. 1979	711,862r	1,605,084r	4,308,054r	2,073,755r	2,746,583r	2,652,332r	107,347	602,851	939,824r	803.50	Worldwide
Jan. 1980	842	34,834	32,222	29,753	53,602	5,692	112,890	171,413	-42,136	807.60	United States
Feb. 1980	9,019	34,191	32,880	31,917r	54,210	5,571	109,434r	151,327	-17,463r	824.50	United States
Mar. 1980	816,233r	1,542,705r	4,609,147r	2,129,256	2,880,270	2,910,789r	110,192	274,242	1,558,850r	903.00	Abroad
Mar. 1980	454	49,235	32,436	22,229r	54,207	4,352	145,515r	164,978r	-8,182r	903.00	United States
Mar. 1980	816,687r	1,591,940r	4,641,583r	2,151,485r	2,934,477	2,915,141r	255,707r	439,220r	1,550,668r	903.00	Worldwide
Apr. 1980	1,486	55,960	28,989	20,550r	58,151	5,987	129,990r	136,565	-446r	847.35	United States
May 1980	1,440	50,792	33,121	22,960	50,554	6,162	116,242	143,472	-22,029	838.75	United States

Table FCP-V-2. Weekly Bank Positions ^{11/}

(In millions of lire)

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			Exchange rate ^{17/}
	Banks in U.S.			Foreign branch net	World- wide net	Banks in U.S.			Foreign branch net	World- wide net	United States ^{14/}	Foreign branch ^{15/}	World- wide ^{16/}	
	Assets (1)	Liabilities (2)	Net (3)			(6)	(7)	Net (8)			(10)	(11)	(12)	(13)
12/05/79	26,446	28,139	-1,693	110,333	108,640	1,155,435	1,192,486	-37,050	-2,310	-39,360	-33,743	108,023	69,280	814.88
12/12/79	26,743	28,225	-1,482	125,965	124,483	1,156,033	1,197,153	-41,120	-8,884	-50,004	-42,602	117,051	74,479	811.60
12/19/79	21,551	34,420	-12,869	78,630	65,761	1,144,048	1,175,193	-31,145	27,433	-3,712	-44,014	106,063	62,049	809.05
12/26/79	29,458	35,597	-6,139	97,478	91,339	1,130,386	1,169,535	-39,149	9,319	-29,830	-45,288	106,797	61,509	806.50
1/02/80	21,279	30,877	-9,598	119,997	110,399	1,085,561	1,133,498	-47,937	-14,214	-62,151	-57,535	105,783	48,248	800.60
1/03/80	21,846	32,068	-10,222	54,909	44,687	1,167,882	1,225,368	-57,486	63,249	5,763	-67,708	118,158	50,450	301.50
1/16/80	24,510	27,624	-3,114	81,613	78,499	1,190,430	1,241,282	-50,852	36,230	-14,622	-53,966	117,843	63,877	804.83
1/23/80	42,312	30,548	11,764	72,601	84,365	1,201,170	1,283,429	-82,259	40,818	-41,441	-70,495	113,419	42,924	806.55
1/30/80	37,349	33,491	3,858	62,899	66,757	1,244,175	1,340,442	-96,267	47,058	-49,209	-92,409	109,957	17,548	806.75
2/06/80	35,071	30,013	5,058	96,125	101,183	1,311,880	1,398,183	-86,303	20,254	-65,049	-81,245	116,379	35,134	806.95
2/13/80	35,820	31,630	5,190	166,711	171,901	1,324,437	1,420,922	-96,485	-65,676	-162,161	-91,295	101,035	9,740	304.75
2/20/80	39,427	28,168	11,259	101,671	112,930	1,369,340	1,462,015	-92,675	-9,800	-102,475	-81,416	91,871	10,455	808.70
2/27/80	32,340	27,702	4,633	155,540	160,178	1,502,022	1,576,090	-74,068	-41,807	-115,875	-69,430r	113,733	44,303r	815.60
3/05/80	34,702	22,856	11,846	138,128	149,974	1,421,397	1,515,540	-94,143	-24,128	-118,271	-82,297	114,000	31,703	830.40
3/12/80	24,359	23,412	947	206,647	207,594	1,493,373	1,605,003	-111,630	-71,805	-183,435	-110,683	134,842	24,159	840.10
3/19/80	40,699	18,615	22,084	174,825	196,909	1,644,681	1,715,875	-71,194	-45,659	-116,883	-49,110	123,136	80,026	873.45
3/26/80	26,988	17,771	9,217	219,815	229,032	1,745,731	1,841,145	-95,414	-117,756	-213,170	-86,197	102,059	15,862	879.20
4/02/80	20,418	17,538	2,880	97,484	100,364	1,827,977	1,894,581	-66,604	18,630	-47,974	-63,724	116,114	52,390	905.75
4/09/80	25,436	18,466	6,970	130,208	137,178	1,713,109	1,804,216	-91,109	-7,931	-99,038	-84,137	122,277	38,140	878.00
4/16/80	32,587	21,166	11,421	96,282	107,703	1,814,658	1,918,874	-104,216	19,056	-85,160	-92,795	115,338	22,543	867.50
4/23/80	23,764	18,310	5,454	76,503	81,957	1,760,520	1,861,665	-101,145	47,397	-53,748	-95,691	123,900	28,209	855.25
4/30/80	37,584	13,298	24,286	9,889	34,175	1,820,748	1,930,449	-109,701	129,329	19,628	-85,415	139,218	53,803	847.35
5/07/80	27,910	18,350	9,560	35,001	44,561	1,875,256	1,979,535	-104,279	97,134	-7,145	-94,719	132,135	37,416	841.25
5/14/80	22,767	18,177	4,590	12,444	17,034	1,968,847	2,068,746	-99,899	132,954	33,055	-99,309	145,398	50,089	843.25
5/21/80	21,487	20,105	1,382	-22,131	-20,749	1,877,138	1,954,829	-77,691	163,680	85,989	-76,309	141,549	62,240	842.50
5/28/80	21,371	20,742	629	-19,310	-18,681	1,964,655	2,076,280	-111,625	160,121	48,496	-110,996	140,811	29,815	831.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions
(In millions of yen)

Position at end of month	Liquid assets <u>2/</u>	Short-term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabilities <u>7/</u>	Forward exchange <u>8/</u>		Net Position <u>9/</u>	Ex-change rate <u>10/</u>	Positions held by offices in:
			Receivables <u>4/</u>	Payables <u>5/</u>			Bought	Sold			
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Dec. 1979....	305,507r	406,548r	778,007r	459,516r	577,156r	475,829r	31,120	12,342	337,555r	240.20	Abroad
Dec. 1979....	40,580	11,672	22,669	29,448	101,127	28,371r	206,701	157,044	144,542r	240.20	United States
Dec. 1979....	346,087r	418,220r	800,676r	488,964r	678,283r	504,200r	237,821	169,386	482,097r	240.20	Worldwide
Jan. 1980....	44,362	12,434r	25,412	21,416	164,852	32,931	212,205r	204,714	175,336	239.00	United States
Feb. 1980....	37,994	9,248r	30,824	20,541	176,987r	32,661	171,514r	229,785r	125,084	251.68	United States
Mar. 1980....	328,173r	440,109	937,605	651,505	600,559	460,901	10,710	11,376	313,156r	249.93	Abroad
Mar. 1980....	34,668	10,551r	28,639	17,792	166,866	34,726	175,107r	247,384	94,827	249.93	United States
Mar. 1980....	362,841r	450,660r	966,244	669,297	767,425	495,627	185,817r	258,760	407,983r	249.93	Worldwide
Apr. 1980....	22,318	9,803r	31,202	19,892r	101,579	32,637r	182,727r	190,247	85,247r	239.65	United States
May 1980....	30,611	43,885	31,816	22,120	120,520	33,063	189,058	206,487	66,450	222.95	United States

Table FCP-VI-2. - Weekly Bank Positions

(In millions of yen)

Date	Assets and liabilities <u>12/</u>					Exchange contracts <u>13/</u>					Net position			Exchange rate <u>17/</u>	
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States <u>14/</u>	Foreign branch <u>15/</u>	World-wide <u>16/</u>		
	Assets <u>(1)</u>	Liabilities <u>(2)</u>	Net <u>(3)</u>			(6)	(7)	(8)							
12/05/79	72,776	22,247	50,529	267,709	318,238	3,714,499	3,773,099	-58,600	-234,069	-292,669	-8,071	33,640	25,569	245.65	
12/12/79	88,242	27,474	60,768	289,229	349,997	3,901,000	3,964,167	-63,167	-266,634	-329,801	-2,399	22,595	20,196	237.45	
12/19/79	93,217	28,923	64,294	349,232	413,526	3,466,032	3,536,927	-70,895	-318,469	-389,364	-6,601	30,763	24,162	238.03	
12/26/79	86,774	27,023	59,751	352,184	411,935	3,314,333	3,370,823	-56,490	-320,502	-376,992	3,261	31,682	34,943	238.93	
1/02/80	90,914	29,092	61,822	350,510	412,332	3,167,907	3,233,468	-65,561	-319,864	-385,425	-3,739	30,646	26,907	237.98	
1/09/80	89,494	24,676	64,818	397,963	462,781	3,708,979	3,766,992	-58,013	-358,359	-416,372	6,805	39,604	46,409	235.35	
1/16/80	90,751	27,732	63,019	431,598	494,617	3,873,192	3,936,518	-63,326	-402,133	-465,459	-307	29,465	29,158	238.35	
1/23/80	99,631	25,899	73,732	454,294	528,026	4,058,945t	4,151,171	-92,226	-427,297	-519,523	-18,494	26,997	8,503	236.85	
1/30/80	101,670	28,042	73,628	470,226	543,854	3,951,663	4,023,525	-71,862	-440,136	-511,998	1,766	30,090	31,856	239.00	
2/06/80	99,719	24,164	75,555	496,681	572,236	4,028,349r	4,105,773	-77,424	-462,552	-539,976	-1,869	34,129	32,260	240.08	
2/13/80	100,355	25,323	75,032	502,813	577,845	3,967,130	4,052,606	-85,476	-474,122	-559,598	-10,444	28,691	18,247	242.01	
2/20/80	90,590	23,439	67,151	466,979	534,130	4,149,349	4,226,201	-76,852	-444,071	-520,923	-9,701	22,908	13,207	245.95	
2/27/80	85,833	30,586	55,247	469,209	524,456	4,352,684	4,421,801	-69,117	-442,915	-512,032	-13,870	26,294	12,424	248.22	
3/05/80	87,177	36,064	51,113	372,093	423,206	4,519,274	4,578,878	-59,604	-335,858	-395,462	-8,491	36,235	27,744	246.93	
3/12/80	90,437	23,341	67,096	295,135	362,231	4,564,128	4,629,780	-65,652	-269,976	-335,628	1,444	25,159	26,603	247.42	
3/19/80	98,464	25,391	73,073	277,950	351,023	4,477,310	4,560,284	-82,974	-246,837	-329,811	-9,901	31,113	21,212	248.47	
3/26/80	104,831	37,656	67,175	264,461	331,636	4,450,040	4,518,763	-68,723	-241,466	-310,189	-1,548	22,995	21,447	249.05	
4/02/80	102,789	45,329	57,460	283,979	341,439	4,710,144	4,795,093	-84,949	-271,687	-356,636	-27,489	12,292	-15,197	256.63	
4/09/80	107,517	36,191	71,326	340,115	411,441	4,621,936	4,746,669	-124,733	-331,170	-455,903	-53,407	8,945	-44,462	251.95	
4/16/80	99,625	37,087	62,538	383,646	446,184	4,848,192	4,939,303	-91,111	-365,401	-456,512	-28,573	18,245	-10,328	248.30	
4/23/80	94,890	36,753	58,137	453,752	511,889	4,950,809	5,022,861	-72,052	-422,407	-494,459	-13,915	31,345	17,430	243.15	
4/30/80	89,485	40,825	48,660	430,493	479,153	4,822,390	4,852,401	-30,011	-395,427	-425,438	18,649	35,066	53,715	239.65	
5/07/80	96,154	51,229	44,925	511,484	556,409	5,069,413	5,127,966	-58,553	-477,989	-536,542	-13,628	33,495	19,867	231.00	
5/14/80	116,867	51,007	65,860	525,659	591,519	5,017,686	5,078,209	-60,523	-496,879	-557,402	5,337	28,780	34,117	228.10	
5/21/80	124,853	59,586	65,267	520,642	585,909	5,001,086	5,065,712	-64,626	-488,414	-553,040	641	32,228	32,869	224.45	
5/28/80	110,559	32,073	78,486	562,833	641,319	4,932,772	5,006,813	-74,041	-535,747	-918,995	4,441	27,086	31,527	223.30	

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						Net overall Position <u>21/</u> (7)	
		Balance sheet items			Foreign exchange contracts <u>20/</u>				
		Assets <u>19/</u> (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
979-Dec....	(1) Demand/spot.....	386,153	624,586	-238,433	207,150	243,494	-36,344	-274,777	
	(2) 3 days-1 month.....	590,345	545,239	45,106	1,829,001	1,883,791	-54,790	-9,684	
	(3) Over 1 month-3 months.....	970,870	543,240	427,630	2,000,332	2,100,458	-100,126	327,504	
	(4) Over 3 months-6 months.....	355,534	188,399	167,135	1,574,410	1,646,887	-72,477	94,658	
	(5) Over 6 months-1 year.....	89,337	107,236	-17,899	547,082	647,054	-99,972	-117,871	
	(6) Over 1 year.....	100,998	67,915	33,083	122,266	159,639	-37,373	-4,290	
	(7) Total of all maturities.....	2,493,237	2,076,615	416,622	6,280,241	6,681,323	-401,082	15,540	
	(8) Capital assets, liabilities...	40,518	41,600	-1,082	-	-	-	-1,082	
	(9) Summary ((7) + (8)).....	2,533,755	2,118,215	415,540	6,280,241	6,681,323	-401,082	14,458	
980-Jan....	(1) Demand/spot.....	450,606	654,263	-203,657	1,074,571	1,017,990	56,581	-147,076	
	(2) 3 days-1 month.....	610,019	512,875	97,144	1,732,495	1,900,379	-167,894	-70,750	
	(3) Over 1 month-3 months.....	969,726	518,597	451,129	2,669,321	2,793,436	-124,115	327,014	
	(4) Over 3 months-6 months.....	314,789	172,130	142,659	1,370,730	1,457,869	-87,139	55,520	
	(5) Over 6 months-1 year.....	107,814	99,962	7,852	508,394	615,084	-106,690	-98,838	
	(6) Over 1 year.....	89,595	69,393	20,202	136,352	178,767	-42,415	-22,213	
	(7) Total of all maturities.....	2,542,549	2,027,220	515,329	7,491,853	7,963,525	-471,672	43,657	
	(8) Capital assets, liabilities...	35,680	35,897	-217	-	-	-	-217	
	(9) Summary ((7) + (8)).....	2,578,229	2,063,117	515,112	7,491,853	7,963,525	-471,672	43,440	
Feb....	(1) Demand/spot.....	491,837	689,407	-197,570	1,046,287	1,166,038	-119,751	-317,321	
	(2) 3 days-1 month.....	669,072	413,297	255,775	2,172,759	2,324,802	-152,043	103,732	
	(3) Over 1 month-3 months.....	962,012	545,540	416,472	2,767,506	2,864,995	-97,489	318,983	
	(4) Over 3 months-6 months.....	238,237	132,013	106,224	1,428,595	1,502,294	-73,699	32,525	
	(5) Over 6 months-1 year.....	87,282	99,158	-11,876	500,404	596,888	-96,484	-108,360	
	(6) Over 1 year.....	92,186	70,679	21,507	148,136	184,033	-35,897	-14,390	
	(7) Total of all maturities.....	2,540,626	1,950,094	590,532	8,063,687	8,639,050	-575,363	15,169	
	(8) Capital assets, liabilities...	37,974	36,728	1,246	-	-	-	1,246	
	(9) Summary ((7) + (8)).....	2,578,600	1,986,822	591,778	8,063,687	8,639,050	-575,363	16,415	
Mar...	(1) Demand/spot.....	650,990	896,091	-245,101	918,316	974,207	-55,891	-300,992	
	(2) 3 days-1 month.....	662,399	630,100	32,299	2,438,441	2,527,450	-89,009	-56,710	
	(3) Over 1 month-3 months.....	924,785	494,643	430,142	2,625,762	2,770,329	-144,567	285,575	
	(4) Over 3 months-6 months.....	242,916	126,356	116,560	1,595,439	1,586,396	9,043	125,603	
	(5) Over 6 months-1 year.....	109,265	107,225	2,040	566,520	634,156	-67,636	-65,596	
	(6) Over 1 year.....	113,329	71,037	42,292	135,797	165,689	-29,892	12,400	
	(7) Total of all maturities.....	2,703,684	2,325,452	378,232	8,280,275	8,658,227	-377,952	280	
	(8) Capital assets, liabilities...	40,364	38,435	1,929	-	-	-	1,929	
	(9) Summary ((7) + (8)).....	2,744,048	2,363,887	380,161	8,280,275	8,658,227	-377,952	2,209	
Apr...	(1) Demand/spot.....	556,595	786,738	-230,143	1,184,806	1,127,118	57,688	-172,455	
	(2) 3 days-1 month.....	649,794	533,210	116,584	2,186,798	2,382,236	-195,438	-78,854	
	(3) Over 1 month-3 months.....	940,029	477,640	462,389	3,026,205	3,115,005	-88,800	373,589	
	(4) Over 3 months-6 months.....	298,250	194,093	104,157	1,754,229	1,829,794	-75,565	28,592	
	(5) Over 6 months-1 year.....	127,931	123,176	4,755	642,285	735,956	-93,671	-88,916	
	(6) Over 1 year.....	111,973	73,014	38,959	145,850	194,558	-48,708	-9,749	
	(7) Total of all maturities.....	2,684,572	2,187,871	496,701	8,940,173	9,384,667	-444,494	52,207	
	(8) Capital assets, liabilities...	41,682	40,312	1,370	-	-	-	1,370	
	(9) Summary ((7) + (8)).....	2,726,254	2,228,183	498,071	8,940,173	9,384,667	-444,494	53,577	
	(1) Demand/spot.....	489,334	812,174	-322,840	1,133,642	1,154,895	-21,253	-344,093	
	(2) 3 days-1 month.....	682,042	534,934	147,108	2,765,212	2,870,785	-105,573	41,535	
	(3) Over 1 month-3 months.....	969,385	554,548	414,837	2,492,870	2,620,995	-128,125	286,712	
	(4) Over 3 months-6 months.....	379,143	191,556	187,587	1,871,249	2,006,358	-135,109	52,478	
	(5) Over 6 months-1 year.....	163,762	116,249	47,513	670,945	708,362	-37,417	10,096	
	(6) Over 1 year.....	109,701	77,312	32,389	141,167	202,715	-61,548	-29,159	
	(7) Total of all maturities.....	2,793,367	2,286,773	506,594	9,075,085	9,564,110	-489,025	17,569	
	(8) Capital assets, liabilities...	44,471	45,392	-921	-	-	-	-921	
	(9) Summary ((7) + (8)).....	2,837,838	2,332,165	505,673	9,075,085	9,564,110	-489,025	16,648	

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

(In millions of Swiss francs)

Position at end of month	Liquid assets <u>2/</u>	Short-term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabilities <u>7/</u>	Forward exchange <u>8/</u>		Net Position <u>9/</u>	Ex-change rate <u>10/</u>	Positions held by offices in:
			Receivables <u>4/</u>	Payables <u>5/</u>			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1979	1,516r	1,048r	1,611r	857r	3,137r	2,531r	651	968	1,511r	1.5938	Abroad
Dec. 1979	240	768	24	194	244	1,125	1,212	919	-1,286	1.5938	United States
Dec. 1979	1,756r	1,816r	1,635r	1,051r	3,381r	3,656r	1,863	1,887	225r	1.5938	Worldwide
Jan. 1980	241	774	25	873	250	1,242	1,682	1,281	-1,972	1.6360	United States
Feb. 1980	249	808r	24	169r	199r	1,121r	1,358r	1,267	-1,535r	1.7090	United States
Mar. 1980	1,431	993r	1,749	935r	3,040	2,821	894	928	1,437	1.8560	Abroad
Mar. 1980	259	763r	25	179r	258r	1,074	1,251r	1,310	-1,533r	1.8560	United States
Mar. 1980	1,690	1,756r	1,774	1,114r	3,298r	3,895	2,145r	2,238	-96r	1.8560	Worldwide
Apr. 1980	249	768r	27	181r	282r	1,297r	1,487r	1,271	-1,472r	1.6655	United States
May 1980	230	599	22	152	299	1,321	1,897	1,477	-1,101	1.6570	United States

Table FCP-VII-2. - Weekly Bank Positions

(In millions of Swiss francs)

Date	Assets and Liabilities <u>12/</u>					Exchange contracts <u>13/</u>					Net position			Exchange rate <u>17/</u>	
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States <u>14/</u>	Foreign branch <u>15/</u>	World-wide <u>16/</u>		
	Assets <u>(1)</u>	Liabilities <u>(2)</u>	Net <u>(3)</u>			Bought <u>(6)</u>	Sold <u>(7)</u>	Net <u>(8)</u>							
12/05/79	850	716	134	3,794	3,928	22,868	23,238	-370	-3,303	-3,673	-236	491	255	1.6010	
12/12/79	827	656	171	3,662	3,833	22,318	22,842	-524	-3,275	-3,799	-353	387	34	1.5993	
12/19/79	838	705	133	3,921	4,054	18,750	19,316	-566	-3,532	-4,098	-433	389	-44	1.6020	
12/26/79	840	686	154	3,938	4,092	17,126	17,723	-597	-3,570	-4,167	-443	368	-75	1.5833	
1/02/80	654	586	68	3,817	3,885	18,345	18,790	-445	-3,493	-3,938	-377	324	-53	1.5728	
1/09/80	712	592	120	3,379	3,499	17,955	18,426	-471	-3,050	-3,521	-351	329	-22	1.5740	
1/16/80	662	551	111	3,409	3,520	17,921	18,487	-566	-3,168	-3,734	-455	241	-214	1.5860	
1/23/80	652	561	91	3,334	3,425	19,000	19,404	-404	-3,027	-3,431	-313	307	-6	1.6120	
1/30/80	489	550	-61	3,149	3,088	18,863	19,250	-387	-2,831	-3,218	-448	318	-130	1.6535	
2/06/80	530	572	-42	3,228	3,186	20,612	21,158	-546	-2,914	-3,460	-588	314	-274	1.6055	
2/13/80	507	542	-35	3,339	3,304	19,161	19,386	-225	-2,902	-3,127	-260	437	177	1.6155	
2/20/80	482	535	-53	3,292	3,239	21,858	22,126	-268	-2,872	-3,140	-321	420	99	1.6420	
2/27/80	617	699	-82	3,497	3,415	23,195	23,653	-458	-3,147	-3,605	-540	350	-190	1.6655	
3/05/80	565	693	-128	3,648	3,520	23,329	23,724	-395	-3,431	-3,826	-523	217	-306	1.7110	
3/12/80	529	725	-196	3,587	3,391	22,635	23,095	-460	-3,316	-3,776	-656	271	-385	1.7270	
3/19/80	566	711	-145	3,604	3,359	21,956	22,315	-359	-3,334	-3,693	-504	170	-334	1.7683	
3/26/80	601	786	-185	3,562	3,377	21,811	22,260	-449	-3,340	-3,789	-634	222	-412	1.7938	
4/02/80	645	732	-87	3,772	3,685	22,215	22,460	-245	-3,565	-3,810	-332	207	-125	1.8565	
4/09/80	732	808	-76	3,569	3,493	22,058	22,552	-494	-3,436	-3,930	-570	133	-437	1.7815	
4/16/80	806	803	3	3,554	3,557	23,186	23,719	-533	-3,354	-3,887	-530	200	-330	1.7185	
4/23/80	807	837	-30	3,915	3,885	22,896	23,202	-306	-3,706	-4,012	-336	209	-127	1.6985	
4/30/80	955	824	131	3,906	4,037	21,138	22,274	-1,136	-3,672	-4,808	-1,005	234	-771	1.6655	
5/07/80	991	1,008	-17	3,807	3,790	22,261	22,813	-552	-3,604	-4,156	-569	203	-366	1.6468	
5/14/80	957	972	-15	3,856	3,841	20,690	21,122	-432	-3,614	-4,046	-447	242	-205	1.6633	
5/21/80	970	945	25	3,726	3,751	22,186	22,641	-455	-3,543	-3,998	-430	183	-247	1.6628	
5/29/80	777	962	-185	3,697	3,512	22,843	23,128	-285	-3,573	-3,858	-470	124	-346	1.6485	

FOREIGN CURRENCY POSITIONS.

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						Net overall position 21/ (7)	
		Balance sheet items			Foreign exchange contracts 20/				
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1979-Dec...	(1) Demand/spot.....	1,554	1,561	-7	3,664	3,615	49	42	
	(2) 3 days-1 month.....	4,695	4,779	-84	9,333	10,896	-1,563	-1,647	
	(3) Over 1 month-3 months.....	4,496	3,488	1,008	9,406	10,499	-1,093	-85	
	(4) Over 3 months-6 months.....	4,822	2,829	1,993	8,961	9,873	-912	1,081	
	(5) Over 6 months-1 year.....	1,962	1,448	514	5,612	5,609	3	517	
	(6) Over 1 year.....	2,302	1,928	374	438	709	-271	103	
	(7) Total of all maturities.....	19,831	16,033	3,798	37,414	41,201	-3,787	11	
	(8) Capital assets, liabilities...	476	629	-153	-	-	-	-153	
	(9) Summary ((7) + (8)).....	20,307	16,662	3,645	37,414	41,201	-3,787	-142	
1980-Jan...	(1) Demand/spot.....	1,908	2,163	-255	6,734	7,233	-499	-754	
	(2) 3 days-1 month.....	4,074	4,380	-306	6,091	6,893	-802	-1,108	
	(3) Over 1 month-3 months.....	5,427	4,166	1,261	12,953	13,615	-662	599	
	(4) Over 3 months-6 months.....	4,401	2,637	1,764	7,957	8,809	-852	912	
	(5) Over 6 months-1 year.....	2,061	1,514	547	5,337	5,672	-335	212	
	(6) Over 1 year.....	2,180	1,959	221	502	684	-182	39	
	(7) Total of all maturities.....	20,051	16,819	3,232	39,574	42,906	-3,332	-100	
	(8) Capital assets, liabilities...	477	619	-142	-	-	-	-142	
	(9) Summary ((7) + (8)).....	20,528	17,438	3,090	39,574	42,906	-3,332	-242	
Feb...	(1) Demand/spot.....	2,127	2,209	-82	7,060	8,112	-1,052	-1,134	
	(2) 3 days-1 month.....	4,425	4,193	232	10,953	11,613	-660	-428	
	(3) Over 1 month-3 months.....	6,406	5,011	1,395	11,240	12,370	-1,130	265	
	(4) Over 3 months-6 months.....	3,931	2,434	1,497	9,357	9,613	-256	1,241	
	(5) Over 6 months-1 year.....	2,047	1,808	239	5,726	6,109	-383	-144	
	(6) Over 1 year.....	2,207	2,013	194	708	859	-151	43	
	(7) Total of all maturities.....	21,143	17,668	3,475	45,044	48,676	-3,632	-157	
	(8) Capital assets, liabilities...	499	606	-107	-	-	-	-107	
	(9) Summary ((7) + (8)).....	21,642	18,274	3,368	45,044	48,676	-3,632	-264	
Mar...	(1) Demand/spot.....	1,938	2,053	-115	8,769	9,186	-417	-532	
	(2) 3 days-1 month.....	5,798	5,580	218	10,652	11,937	-1,285	-1,067	
	(3) Over 1 month-3 months.....	6,062	4,365	1,697	12,665	13,629	-964	733	
	(4) Over 3 months-6 months.....	4,027	2,845	1,182	9,246	9,884	-638	544	
	(5) Over 6 months-1 year.....	2,318	1,941	377	6,249	6,618	-369	8	
	(6) Over 1 year.....	2,225	1,950	275	746	971	-225	50	
	(7) Total of all maturities.....	22,368	18,734	3,634	48,327	52,225	-3,898	-264	
	(8) Capital assets, liabilities...	493	631	-138	-	-	-	-138	
	(9) Summary ((7) + (8)).....	22,861	19,365	3,496	48,327	52,225	-3,898	-402	
Apr...	(1) Demand/spot.....	2,084	2,071	13	4,763	5,578	-815	-802	
	(2) 3 days-1 month.....	5,008	4,934	74	10,879	11,895	-1,016	-942	
	(3) Over 1 month-3 months.....	6,517	4,790	1,727	13,872	15,199	-1,327	400	
	(4) Over 3 months-6 months.....	5,022	3,435	1,587	11,470	12,558	-1,088	499	
	(5) Over 6 months-1 year.....	1,882	1,670	212	5,583	5,909	-326	-144	
	(6) Over 1 year.....	2,507	2,065	442	459	649	-190	252	
	(7) Total of all maturities.....	23,020	18,965	4,055	47,026	51,788	-4,762	-707	
	(8) Capital assets, liabilities...	495	637	-142	-	-	-	-142	
	(9) Summary ((7) + (8)).....	23,515	19,602	3,913	47,026	51,788	-4,762	-849	
May...	(1) Demand/spot.....	1,964	2,131	-167	5,435	5,446	-11	-178	
	(2) 3 days-1 month.....	5,175	4,673	502	10,873	11,633	-760	-258	
	(3) Over 1 month-3 months.....	5,619	4,750	869	11,369	12,436	-1,067	-198	
	(4) Over 3 months-6 months.....	5,159	3,688	1,471	12,190	13,694	-1,504	-33	
	(5) Over 6 months-1 year.....	2,004	1,534	470	4,989	5,222	-233	237	
	(6) Over 1 year.....	2,537	2,103	434	460	696	-236	198	
	(7) Total of all maturities.....	22,458	18,879	3,579	45,316	49,127	-3,811	-232	
	(8) Capital assets, liabilities...	431	644	-213	-	-	-	-213	
	(9) Summary ((7) + (8)).....	22,889	19,523	3,366	45,316	49,127	-3,811	-445	

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions^{1/}

(In millions of pounds)

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net Position ^{9/}	Ex-change rate ^{10/}	Positions held by offices in:
			Receivables ^{4/}	Payables ^{5/}			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1979	2,268r	2,372r	6,337r	5,014r	7,629r	7,533r	857	466r	1,706r	2.2188	Abroad
Dec. 1979	123	357	139	159	736	405	1,627	1,600	104	2.2188	United States
Dec. 1979	2,391r	2,729r	6,476r	5,173r	8,365r	7,938r	2,484	2,066r	1,810r	2.2188	Worldwide
Jan. 1980	101	359	176	144	663	417r	1,861	1,874	7r	2.2676	United States
Feb. 1980	110	364	178	201	774	427r	1,931	2,031	-30r	2.2599	United States
Mar. 1980	2,435r	2,618r	6,722r	5,220r	8,106r	7,729r	709	863	1,542r	2.1556	Abroad
Mar. 1980	108	345	194	190	806	483r	2,146	2,270r	-34r	2.1556	United States
Mar. 1980	2,543r	2,963r	6,916r	5,410r	8,912r	8,212r	2,855	3,133r	1,508r	2.1556	Worldwide
Apr. 1980	183r	364	196r	171	795r	476r	2,161r	2,213	111r	2.2645	United States
May 1980	157	383	201	186	789	431	2,123	2,129	141	2.3529	United States

Table FCP-VIII-2. - Weekly Bank Positions^{11/}

(In millions of pounds)

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			Exchange rate ^{17/}	
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States ^{14/}	Foreign branch ^{15/}	World-wide ^{16/}		
	Assets ⁽¹⁾	Liabilities ⁽²⁾	Net ⁽³⁾			(6)	(7)	Net ⁽⁸⁾							
12/05/79	122	80	42	530	572	15,685	15,785	-100	-492	-592	-58	38	-20	2.1863	
12/12/79	151	83	68	143	211	16,115	16,265	-150	-101	-251	-82	42	-40	2.1973	
12/19/79	158	98	60	523	583	14,205	14,342	-137	-501	-638	-77	22	-55	2.2026	
12/26/79	196	88	108	364	472	13,366	13,562	-196	-361	-557	-88	3	-85	2.2148	
1/02/80	129	77	52	363	415	13,225	13,363	-138	-362	-500	-86	1	-85	2.2477	
1/09/80	137	70	67	393	460	14,483	14,603	-120	-349	-469	-53	44	-9	2.2655	
1/16/80	136	67	69	171	240	15,953	16,020	-67	-110	-177	2	61	63	2.2691	
1/23/80	134	75	59	310	369	16,258	16,333	-75	-316	-391	-16	-6	-22	2.2769	
1/30/80	113	66	47	360	407	17,022	17,158	-136	-332	-468	-89	28	-61	2.0338	
2/06/80	120	81	39	381	420	17,359	17,466	-107	-317	-424	-68	64	-4	2.3143	
2/13/80	120	62	58	367	425	16,629	16,783	-154	-350	-504	-96	17	-79	2.3079	
2/20/80	122	65	57	291	348	17,841	17,960	-119	-310	-429	-62	-19	-81	2.2789	
2/27/80	115r	63	52r	252r	304r	18,049	18,122	-73	-284r	-357r	-21	-32r	-53r	2.2847	
3/05/80	125	81	44	148	192	19,465	19,613	-148	-203	-351	-104	-55	-159	2.2416	
3/12/80	130	75	55	214	269	19,261	19,402	-141	-279	-420	-86	-65	-151	2.2316	
3/19/80	136	73	63	179	242	18,636	18,790	-154	-205	-359	-91	-26	-117	2.1954	
3/26/80	137	74	63	375	438	18,751	18,836	-85	-396	-481	-22	-21	-43	2.1739	
4/02/80	134	67	67	343	410	18,551	18,653	-102	-374	-476	-35	-31	-66	2.1533	
4/09/80	131	61	70	464	534	18,218	18,343	-125	-448	-573	-55	16	-39	2.1801	
4/16/80	137	62	75	260	335	18,771	18,896	-125	-276	-401	-50	-16	-66	2.2262	
4/23/80	137	69	68	414	482	19,251	19,330	-79	-372	-451	-11	42	31	2.2732	
4/30/80	170	95	75	265	340	19,071	19,163	-92	-300	-392	-17	-35	-52	2.2645	
5/07/80	152	87	65	436	501	19,315	19,400	-85	-423	-508	-20	13	-7	2.2915	
5/14/80	166	74	92	440	532	19,314	19,422	-108	-496	-604	-16	-56	-72	2.3015	
5/21/80	168	67	101	383	484	19,925	19,930	-5	-446	-451	96	-63	33	2.3015	
5/28/80	160	67	93	556	649	19,791	19,785	6	-557	-551	99	-1	98	2.3629	

FOREIGN CURRENCY POSITIONS.

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions^{18/}

(In millions of Sterling pounds)

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions
(In millions of United States dollars)

Position at end of month	Liquid assets <u>2/</u>	Short-term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabilities <u>7/</u>	Forward exchange <u>8/</u>		Net Position <u>9/</u>	Ex-change rate <u>10/</u>	Positions held by offices in:
			Receivables <u>4/</u>	Payables <u>5/</u>			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1979	8,777	3,694r	15,219r	21,111r	26,429r	27,000r	4,002r	2,733r	-111r	1.0000	Abroad
Mar. 1980	9,393	4,384	16,811	21,350	28,594	27,321r.	4,948r	3,414	3,277	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities <u>12/</u>	Net exchange contracts <u>13/</u>	Net position			
				(1)	(2)	(3)
12/05/79	-5,839	6,117	278			
12/12/79	-4,904	5,163	259			
12/19/79	-6,029	6,606	577			
12/26/79	-6,230	6,472	242			
1/02/80	-6,182	6,642	460			
1/09/80	-5,742	6,639	897			
1/16/80	-5,482	5,980	498			
1/23/80	-5,982	6,601	619			
1/30/80	-5,552	6,456	904			
2/06/80	-5,855	6,525	670			
2/13/80	-6,511	6,717	206			
2/20/80	-5,896	6,727	831			
2/27/80	-6,257r	6,837r	600r			
3/05/80	-5,909	6,517	608			
3/12/80	-6,007	6,670	663			
3/19/80	-4,970	5,888	918			
3/26/80	-6,163	6,929	766			
4/02/80	-5,959	7,108	1,149			
4/09/80	-6,067	7,334	1,267			
4/16/80	-5,909	7,007	1,098			
4/23/80	-6,558	7,541	983			
4/30/80	-6,760	7,770	1,010			
5/07/80	-7,346	8,251	905			
5/14/80	-7,576	8,012	436			
5/21/80	-7,478	7,682	204			
5/28/80	-8,650	8,951	301			

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad
Table FCP-IX-3. - Monthly Bank Foreign Office Positions ^{18/}
 (In millions of United States dollars)

End of month	Maturity	Worldwide						Net overall position ^{21/} (7)	
		Balance sheet items			Foreign exchange contracts ^{20/}				
		Assets ^{19/} (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1979-Dec....	(1) Demand/spot.....	31,810	53,937	-22,127	7,909	7,485	424	-21,703	
	(2) 3 days-1 month.....	58,424	73,780	-15,356	28,368	26,343	2,025	-13,331	
	(3) Over 1 month-3 months.....	64,973	55,286	9,687	29,895	28,635	1,260	10,947	
	(4) Over 3 months-6 months.....	42,131	28,828	13,303	27,255	26,236	1,019	14,322	
	(5) Over 6 months-1 year.....	10,449	12,115	-1,666	13,498	12,900	598	-1,068	
	(6) Over 1 year.....	15,288	4,309	10,979	3,075	2,218	857	11,836	
	(7) Total of all maturities.....	223,075	228,255	-5,180	110,000	103,817	6,183	1,003	
	(8) Capital assets, liabilities...	57	511	-454	-	-	-	-454	
	(9) Summary ((7) + (8)).....	223,132	228,766	-5,634	110,000	103,817	6,183	549	
1980-Jan....	(1) Demand/spot.....	33,938	53,216	-19,278	18,025	18,235	-210	-19,488	
	(2) 3 days-1 month.....	55,430	66,295	-10,865	27,818	25,329	2,489	-8,376	
	(3) Over 1 month-3 months.....	69,463	66,107	3,356	36,888	35,077	1,811	5,167	
	(4) Over 3 months-6 months.....	46,872	34,215	12,657	25,215	24,264	951	13,608	
	(5) Over 6 months-1 year.....	11,168	13,333	-2,165	13,640	13,245	395	-1,770	
	(6) Over 1 year.....	15,912	5,036	10,876	5,005	4,069	936	11,812	
	(7) Total of all maturities.....	232,783	238,202	-5,419	126,591	120,219	6,372	953	
	(8) Capital assets, liabilities...	73	1,016	-943	-	-	-	-943	
	(9) Summary ((7) + (8)).....	232,856	239,218	-6,362	126,591	120,219	6,372	10	
Feb.....	(1) Demand/spot.....	37,888	55,188	-17,300	22,060	21,260	800	-16,500	
	(2) 3 days-1 month.....	57,260	70,525	-13,265	29,553	27,385	2,168	-11,097	
	(3) Over 1 month-3 months.....	74,119	70,532	3,587	40,939	38,828	2,111	5,698	
	(4) Over 3 months-6 months.....	46,242	35,864	10,378	27,106	26,538	568	10,946	
	(5) Over 6 months-1 year.....	11,204	13,476	-2,272	15,212	14,319	893	-1,379	
	(6) Over 1 year.....	16,299	5,108	11,191	3,453	2,561	892	12,083	
	(7) Total of all maturities.....	243,012	250,693	-7,681	138,323	130,891	7,432	-249	
	(8) Capital assets, liabilities...	81	969	-888	-	-	-	-888	
	(9) Summary ((7) + (8)).....	243,093	251,662	-8,569	138,323	130,891	7,432	-1,137	
Mar.....	(1) Demand/spot.....	32,603	48,972	-16,369	24,154	23,303	851	-15,518	
	(2) 3 days-1 month.....	58,463	70,605	-12,142	37,831	34,425	3,406	-8,736	
	(3) Over 1 month-3 months.....	75,470	70,051	5,419	37,630	36,045	1,585	7,004	
	(4) Over 3 months-6 months.....	45,538	40,017	5,521	31,210	30,398	812	6,333	
	(5) Over 6 months-1 year.....	12,631	13,322	-691	16,264	15,810	454	-237	
	(6) Over 1 year.....	16,183	5,003	11,180	3,714	2,832	882	12,062	
	(7) Total of all maturities.....	240,888	247,970	-7,082	150,803	142,813	7,990	908	
	(8) Capital assets, liabilities...	81	900	-819	-	-	-	-819	
	(9) Summary ((7) + (8)).....	240,969	248,870	-7,901	150,803	142,813	7,990	89	
Apr.....	(1) Demand/spot.....	34,305	50,753	-16,448	19,380	19,144	236	-16,212	
	(2) 3 days-1 month.....	58,575	69,617	-11,042	35,876	33,457	2,419	-8,623	
	(3) Over 1 month-3 months.....	74,189	69,280	4,909	37,656	36,251	1,405	6,314	
	(4) Over 3 months-6 months.....	49,782	45,119	4,663	35,361	33,499	1,862	6,525	
	(5) Over 6 months-1 year.....	12,320	12,174	146	16,667	15,889	778	924	
	(6) Over 1 year.....	15,930	4,937	10,993	3,948	2,922	1,026	12,019	
	(7) Total of all maturities.....	245,101	251,880	-6,779	148,888	141,162	7,726	947	
	(8) Capital assets, liabilities...	107	608	-501	-	-	-	-501	
	(9) Summary ((7) + (8)).....	245,208	252,488	-7,280	148,888	141,162	7,726	446	
May.....	(1) Demand/spot.....	38,891	60,680	-21,789	19,333	19,557	-224	-22,013	
	(2) 3 days-1 month.....	56,372	61,988	-5,616	30,744	28,324	2,420	-3,196	
	(3) Over 1 month-3 months.....	67,072	65,873	1,199	39,222	37,491	1,731	2,930	
	(4) Over 3 months-6 months.....	50,759	46,357	4,402	37,388	35,035	2,353	6,755	
	(5) Over 6 months-1 year.....	13,793	12,042	1,751	16,350	15,446	904	2,655	
	(6) Over 1 year.....	17,340	5,034	12,306	3,776	2,945	831	13,137	
	(7) Total of all maturities.....	244,227	251,974	-7,747	146,813	138,798	8,015	268	
	(8) Capital assets, liabilities...	156	692	-536	-	-	-	-536	
	(9) Summary ((7) + (8)).....	244,383	252,666	-8,283	146,813	138,798	8,015	-268	

FOREIGN CURRENCY POSITIONSFootnotes

SECTION I

- 1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.
- 2/ Foreign branches and majority-owned partnerships and subsidiaries only.
- 3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.
- 4/ Foreign branches and majority-owned subsidiaries only.
- 5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.
- 6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH IX

- 1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.
- 2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.
- 3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.
- 4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.
- 5/ Due in 1 year or less; includes intracompany trade payables.

- 6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.
- 7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.
- 8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.
- 9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).
- 10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.
- 11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.
- 12/ Excludes capital assets and liabilities.
- 13/ Includes both spot and forward exchange contracts.
- 14/ Sum of columns (3) and (8).
- 15/ Sum of columns (4) and (9).
- 16/ Sum of columns (5) and (10).
- 17/ See footnote 10.
- 18/ See footnote 11.
- 19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.
- 20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.
- 21/ Sum of columns (3) and (6).

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n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
			Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases				
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1970.....	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972.....	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973.....	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974.....	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975.....	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976.....	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.....	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977.....	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978.....	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979.....	11,848	2,055	-	-	10,375	2,026	1,473	-	-	*	-	28
1979-Aug.....	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept.....	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct.....	1,090	508	-	-	1,090	506	-	-	-	-	-	1
Nov.....	780	512	-	-	780	512	-	-	-	-	-	2
Dec.....	102	21	-	-	100	20	2	-	-	-	-	1
1980-Jan.....	675	773	-	-	673	771	2	-	-	-	-	1
Feb.....	1,313	511	-	-	920	509	393	-	-	-	-	2
Mar.....	1,345	528	-	-	1,345	525	-	-	-	-	-	2
Apr.....	1,849	503	-	-	1,849	502	-	-	-	1	-	2
May.....	1,490	508	-	-	1,490	506	-	-	-	-	-	1
June.....	-	6	-	-	-	5	-	-	-	-	-	2
July.....	1,470	511	-	-	1,470	511	-	-	-	-	-	1
Aug.....	1,188	507	-	-	1,188	507	-	-	-	*	-	-

* Less than \$500,000.

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