LIBRARY
ROOM 5030
AUG 8 1 58
TREASURY DEPARTMENT

LIBRARY
ROOM 5030
JUN 26 1972
TREASURY DEPARTMENT

AUG 8 1958
TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. TREASURY DEPARTMENT

Treasury Bulletin

AUGUST 1966

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington, D.C. 20402
Subscription per year $8.50 domestic, $11.00 foreign.
Single copy price varies.

Table of Contents

	Page
Treasury financing operations	IV
Summary of Federal fiscal operations	1
Administrative budget receipts and expenditures	2
Trust and other transactions	10
* Consolidated cash transactions	20
Account of the Treasurer of the United States	24
Monetary statistics	27
Debt outstanding	28
Statutory debt limitation	33
Public debt operations	34
United States savings bonds	70
Ownership of Federal securities	76
Treasury survey of ownership of Federal securities	78
Market quotations on Treasury securities	88
Average yields of long-term bonds	91
International financial statistics	93
Capital movements	97
Cumulative table of contents	122

* NEW FEATURE - As requested by users of the Bulletin, a new table showing seasonally adjusted Federal receipts from and payments to the public has been added to this series (p. 23).

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

August Refunding

On July 27 the Treasury announced an exchange offering of 5-1/4% certificates of indebtedness dated August 15, 1966, due August 15, 1967, and 5-1/4% notes dated August 15, 1966, due May 15, 1971, to holders of notes and bonds maturing August 15, 1966. Holders of securities due November 15, 1966, were also offered the opportunity to exchange their holdings for the new 5-1/4% notes. Details relating to the securities and amounts exchanged are shown in the accompanying table.

(In millions of dollars)

Securities eligible for exchange	Amount of eligible securities out-standing	Securities issued in exchange			Not ex-changed	Securities eligible for exchange held by-	
		5-1/4% ctfs., A-1967	5-1/4% notes, A-1971	Total		Federal Reserve Banks and Government investment accounts	Com-mercial banks 1/
4% notes, A-1966 maturing Aug. 15, 1966	8,436	5,602	2,310	7,912	524	5,891	1,235
3% bonds, 1966 maturing Aug. 15, 1966	700	268	271	540	161	46	295
Total Aug. maturities	9,136	5,871	2,581	8,452	684	5,937	1,530
Prerefunding							
4-3/4% ctfs., A-1966 maturing Nov. 15, 1966	1,652		517	517	1,135	15	1,065
4% notes, E-1966 maturing Nov. 15, 1966	2,254		586	586	1,668	585	775
3-3/8% bonds, 1966 maturing Nov. 15, 1966	1,851		582	582	1,269	257	865
Total prerefunding	5,757		1,686	1,686	4,071	857	2,705
Grand Total	14,893	5,871	4,267	10,138	4,756	6,794	4,235

On the basis of preliminary reports there follows summary of subscriptions received by investor groups.

Subscribers	5-1/4% certificates of Series A-1967		5-1/4% notes of Series A-1971		Total	
	Amount	Number	Amount	Number	Amount	Number
	(In millions)		(In millions)		(In millions)	
Individuals 1/	$ 79	2,821	$ 119	6,872	$ 198	9,693
Commercial banks (own account)	741	2,268	1,679	8,470	2,420	10,738
All others	620	1,316	950	3,044	1,570	4,360
Total	1,440	6,405	2,748	18,386	4,188	24,791
Federal Reserve Banks and Government accounts	4,431		1,519		5,950	
Grand total	5,871		4,267		10,138	

1/ Includes partnerships and personal trust accounts.

Treasury Financing Operations - (Continued)

The public held about $8.1 billion of the securities eligible for exchange and about $6.8 billion was held by Federal Reserve and Government Investment accounts.

The subscription books were open from August 1 through August 3. Cash subscriptions were not accepted. Coupons dated August 15, 1966, were to be detached and cashed when due. Coupons dated November 15, 1966, had to be attached and interest on securities maturing on that date was adjusted as of August 15, 1966. The August 15, 1966, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on July 15, 1966, the date the transfer books closed.

Interest on the certificates of Series A-1967 will be payable on February 15 and August 15, 1967. Interest on the notes of Series A-1971 will be payable on November 15, 1966, and thereafter on May 15 and November 15 until maturity. Both the certificates and notes were issued in bearer form in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. The notes are also available in registered form. This was a taxable exchange.

Exchanges of the 4% notes of Series A-1966 and the 3% bonds of 1966 were made at par. Details for the November maturities showing cash and interest adjustments, and approximate investment yields appear in the accompanying table.

(Dollar amounts per $100 face value)

Securities exchanged	Payment by subscribers on account of issue price of offered securities	Accrued interest to 8/15/66, on securities exchanged to be paid to subscribers	Net amount to be paid to subscribers	Approximate investment yield from 8/15/66 to maturity 1/	Approximate reinvestment rate for the extension period 2/
	For the 5-1/4% Note 5/15/71				
4-3/4% Certificate 11/15/66..	$0.100000	$1.187500	$1.087500	5.24%	5.26%
4% Note 11/15/66.....	0.350000	1.000000	0.650000	5.23	5.24
3-3/8% Bond 11/15/66.....	0.550000	0.843750	0.293750	5.24	5.23

1/ Yields to nontaxable holders (or before tax) on issues offered in exchange based on prices of eligible issues (adjusted for payments on account of issue price). Prices are the mean of bid and ask quotations at noon on July 26, 1966.
2/ Rate for nontaxable holder (or before tax).

One-year Bills

On July 20 tenders were invited for $1 billion, or thereabouts, of 365-day Treasury bills, to be dated July 31, 1966, to refund an equal amount of one-year bills maturing on that date.

Tenders were opened on July 26 and totaled $1,869 million, of which $995 million (including $35 million of noncompetitive tenders) were accepted at the average discount rate of 4.964 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $9.2 billion, replacing an equal amount of maturing bills. There were four 91-day issues of $1.3 billion each and four 182-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of Issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1966 July 7	1966 April 7	4.731	1966 July 7	4.915
14	14	4.875	14	4.999
21	21	4.998	21	5.096
28	28	4.819	23	4.919

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in

Treasury Financing Operations - (Continued)

bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

In July the Treasury issued four certificates of indebtedness of the foreign series in the amount of $185 million and two certificates of indebtedness of the foreign currency series equivalent to $118 million. Retirements amounted to $255 million for the foreign series securities and the equivalent of $191 million for the foreign currency series.

The new foreign series certificates bear interest at the rate of 5% per annum and will mature in three months. As of July 31, the outstanding foreign series securities totaled $747 million.

The new foreign currency series certificates are denominated in Swiss francs. One, equivalent to $25 million, was issued July 1, bears interest at the rate of 4.99% per annum and matures June 30, 1967. The other, equivalent to $93 million, was issued July 26, bears interest at the rate of 5% per annum and matures January 26, 1967. At the end of July foreign currency series securities outstanding totaled $884 million and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Balance in account of Treasurer of United States	Debt outstanding			
	Net receipts	Net expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966p	104,631	106,917	-2,286	571	-1,121	2,633	-203	12,407	319,907	462	320,369	320,102
1967(Est.)	111,000	112,847	-1,847	120	-108	1,835	-	8,700	321,436	244	321,680	321,505
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
Months:												
1964-July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug	7,350	8,990	-1,640	182	1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June p	17,054	9,378	7,676	-174	-720	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966. (More details for data on this page are shown in succeeding tables.)

1/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; and $330 billion on July 1, 1966.

p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts
	Income taxes				Employment taxes									
		Individual												
	Corporation	Not withheld	Withheld	Total income taxes	For old-age, disability, and hospital insurance 1/	For railroad retirement	For unemployment insurance	Total employment taxes	Estate and gift taxes	Excise taxes	Total internal revenue			
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,588	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965	26,131	16,820	36,840	79,792	15,846	636	622	17,104	2,746	14,793	114,435	1,478	4,622	120,535
1966 p	30,835	18,486	42,769	92,090	19,005	683	567	20,256	3,089	13,407	128,843	1,811	5,797	136,451
1967(Est.)	35,100	16,100	46,440	97,640	23,267 2/	772	544	24,583	3,331	13,557	139,111	1,880	7,050	148,041
1965-July	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,070
Aug.	482	164 3/	5,377 3/	6,022	2,396 3/	103	2	2,501	212	1,305	10,040	145	401	10,586
Sept.	4,236	2,427	2,995	9,658	1,061	57	2	1,120	193	1,162	12,132	159	348	12,640
Oct.	625	244	1,263	2,133	447	12	2	461	213	983	3,790	153	384	4,327
Nov.	507	141 3/	5,793 3/	6,442	1,414 3/	93	1	1,508	185	1,155	9,291	164	766	10,220
Dec.	4,315	468	3,237	8,020	750	52	1	803	238	1,220	10,281	140	386	10,807
1966-Jan.	682	2,727	1,412	4,822	336	12	75	423	292	1,007	6,545	136	456	7,137
Feb.	573	1,038 3/	5,948 3/	7,559	2,559 3/	93	466	3,117	207	1,038	11,922	129	381	12,432
Mar.	7,244	936	3,440	11,620	1,972	62	7	2,040	272	1,133	15,066	168	467	15,701
Apr.	2,440	6,259	1,082	9,781	1,296	20	4	1,320	491	921	12,514	151	408	13,072
May	751	1,151 3/	6,238 3/	8,140	3,505 3/	107	3	3,615	328	1,104	13,187	158	401	13,746
June p	8,252	2,569	4,683	15,504	2,653	63	2	2,719	224	1,158	19,605	172	935	20,712
July	878	351	3,374	4,603	1,660	13	2	1,674	215	971	7,463	158	373	7,993

Fiscal year or month	Less: Refunds of receipts 4/					Less: Transfers of tax receipts to -						Deduct: Interfund transactions 6/	Net budget receipts
	Internal revenue applicable to		Customs	Other	Total refunds 5/	Federal Old-Age and Survivors Insurance Trust Fund 5/	Federal Disability Insurance Trust Fund 5/	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	Highway Trust Fund 5/		
	Budget accounts	Trust 5/ accounts											
1957	3,894	58	20	3	3,976	6,243	333	-	616	-	1,479	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	-	575	-	2,026	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	-	525	-	2,074	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	-	607	-	2,539	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	-	571	343	2,798	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	-	564	453	2,949	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	-	572	945	3,279	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	-	593	847	3,519	664	89,459
1965	5,668	323	35	3	6,030	14,572	1,082	-	636	615	3,659	870	93,072
1966p	6,854	354	45	*	7,252	16,474	1,442	862	683	561	3,917	629	104,631
1967(Est.)	7,130	443	35	3	7,611	18,932	1,886	2,210	772	539	4,378	712	111,000
1965-July	220	1	2	*	223	574	43	-	11	1	333	79	3,807
Aug.	219	3	3	*	225	2,226 3/	169 3/	-	103	2	418	92	7,350
Sept.	183	*	3	*	186	988	73	-	57	2	334	1	10,999
Oct.	202	*	3	*	206	416	31	-	12	1	313	53	3,295
Nov.	29	86	2	*	117	1,324 3/	90 3/	-	93	1	267	223	8,106
Dec.	101	*	4	*	105	698	52	-	52	1	315	31	9,553
1966-Jan.	-126	228	5	*	107	100	8	-	12	75	309	73	6,453
Feb.	607	28	9	*	644	2,182 3/	215 3/	161	93	465	320	16	8,335
Mar.	2,054	*	3	*	2,057	1,666	155	151	62	6	302	5	11,297
Apr.	1,520	1	4	*	1,526	1,142	104	50	20	4	286	13	9,929
May	1,312	5	4	*	1,321	2,940 3/	285 3/	280	107	2	359	1	8,452
June p	532	1	2	*	536	2,217	216	220	63	1	361	43	17,054
July	218	1	3	*	221	1,384	138	138	13	1	357	40	5,702

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Beginning February, 1966 includes hospital insurance.
2/ Includes $2,210 million for Federal Hospital Insurance Trust Fund.
Remaining footnotes on following page.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966 p	5,797	824	1,731	347	141	152	944	503	649	91	134	229	26	26
1967 (Est.)	7,050	968	1,820	194	127	204	1,058	396	1,568	123	163	408	15	8
1965-July	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Nov	766	224	247	104	11	11	64	37	32	9	9	7	1	11
Dec	386	94	115	-11	7	9	44	39	48	8	8	13	1	11
1966-Jan	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
Feb	381	17	123	31	7	-10	62	69	48	8	11	5	1	8
Mar	467	17	109	28	21	14	128	37	71	10	12	7	1	12
Apr	408	21	125	32	10	12	93	32	66	9	14	6	1	-14
May	401	14	124	30	6	14	56	41	94	8	5	10	1	-2
June p	935	94	134	-11	15	78	236	70	144	15	14	128	14	5
July	373	50	140	29	21	11	47	24	21	5	10	6	1	9

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1967 Budget document, released January 24, 1966.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

* Less than $500,000. p Preliminary.

Footnotes to Table 1 - (Continued)

3/ Includes adjustments as follows: Income taxes not withheld, August -$4 million, November -$6 million, February -$4 million and May +$98 million; income taxes withheld, August -$202 million, November +$128 million, February +$74 million and May -$122 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, August +$187 million, November -$107 million, February -$73 million, and May +$23 million; and transfers to Federal Disability Insurance Trust Fund, August +$18 million, November -$15 million, February +$2 million and May +$2 million.

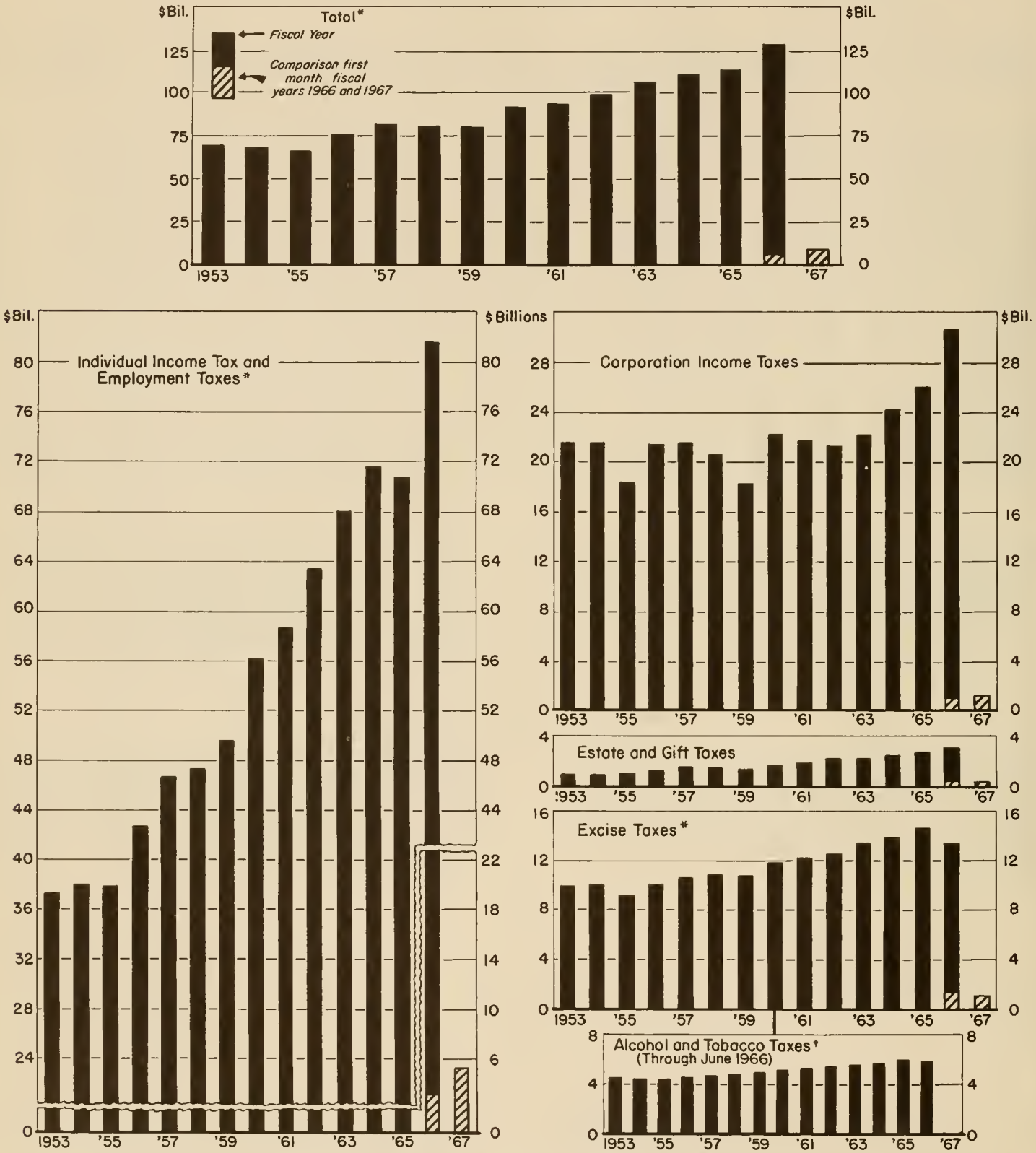
4/ Interest on refunds is included in expenditures in Table 3.

5/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

6/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000. p Preliminary.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.*

† Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
1957	97	39	10	4,115	5,006	562	38,439	639	2,295	-23	572	214	418	518
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764 2/	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 3/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 4/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966p	181	79	26	4,278	5,986	745	54,363	1,309	7,652	772	1,325	371	500	874
1967 (Est.)	205	91	31	5,028	5,798	923	57,150	1,369	10,191	-414	1,322	405	522	755
1965-July	18	6	2	315	521	67	3,601	96	541	-103	138	37	33	43
August	8	6	2	348	1,112	50	4,131	121	402	66	128	28	63	79
September	15	6	2	272	839	49	4,300	125	787	159	113	29	84	84
October	23	8	2	308	647	76	4,252	131	541	6	112	29	70	23
November	16	6	2	352	756	121	4,210	134	467	145	104	30	79	31
December	14	7	3	367	603	57	4,789	129	600	233	136	39	67	84
1966-January	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144
February	10	6	2	359	334	73	4,198	79	613	291	104	29	-168	110
March	12	6	3	443	418	-24	5,246	102	918	166	87	27	68	93
April	18	8	2	279	-152	72	4,766	99	752	-58	87	31	43	43
May	16	7	2	368	256 5/	65	4,559	110	744	-66	101	31	64	78
June p	13	7	2	612	92	75	5,899	66	626	28	121	30	44	63
July	10	6	2	307	486	82	4,661	123	909	616	135	38	70	74

Fiscal year or month	State Department	Treasury Department: Interest: On public debt 6/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	Federal Aviation Agency	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 7/	Total by agencies	Deduct: Interfund transactions 8/	Net budget expenditures
1957	179	7,244	57	748	1,990	-	570	-	4,805	911 9/	26	69,433	467	68,966
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	2,178 10/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,666	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966p	401	12,034	104	1,340	2,404	804	607	5,933	5,069	319	71	107,546	629	106,917
1967 (Est.)	405	12,750	91	1,407	2,300	840	635	5,300	5,718	275	111	113,559 11/	712	112,847 11/
1965-July	49	1,000	9	104	207	57	60	427	208	-140	22	7,319	79	7,240
August	22	966	9	106	210	55	65	482	482	129	12	9,082	92	8,990
September	53	966	17	97	177	66	58	489	473	194	1	9,453	1	9,452
October	49	962	8	106	186	61	55	449	484	224	-12	8,803	53	8,750
November	40	963	9	158	205	74	44	470	525	384	2	9,327	223	9,105
December	33	1,005	8	102	185	73	60	521	206	118	19	9,458	31	9,426
1966-January	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809
February	32	976	6	103	186	66	57	456	512	-271	9	8,173	16	8,156
March	32	1,035	8	110	197	62	64	519	524	83	*	10,198	5	10,193
April	29	1,013	6	113	193	64	51	502	287	132	-8	8,375	13	8,362
May	24	1,025	6	137	241	85	48	569	484	100	1	9,055	1	9,055
June p	26	1,088	10	88	225	70	6	571	357	-723	24	9,421	43	9,378
July	70	1,091	15	142	226	71	73	494	449	128	26	10,302	40	10,263

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 6).

Footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966 p	629	611	302	14	138	12	39	3	34	14	56	17	*
1967 (Est.)	712	684	322	7	130	12	45	3	24	35	106 7/	19	9 8/
1965-July	79	79	2	*	68	-	-	1	-	8	1	-	*
August	92	92	70	*	*	-	-	-	20	-	1	-	-
September	1	1	*	*	*	-	-	-	-	-	1	-	-
October	53	47	*	*	*	3	39	1	-	2	2	5	*
November	223	223	222	*	*	-	-	-	-	-	1	-	-
December	31	31	*	6	1	-	-	-	-	-	24	-	-
1966-January	73	69	*	*	65	3	-	1	-	-	*	4	-
February	16	16	*	2	*	-	-	-	14	1	*	-	*
March	5	5	*	*	*	-	-	-	-	5	*	-	*
April	13	9	4	*	1	3	-	1	-	-	*	4	*
May	1	1	*	*	*	-	-	-	*	-	*	-	*
June p	43	39	4	5	2	3	-	-	-	-	26	4	-
July	40	40	1	*	26	-	-	1	-	11	1	-	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; and Farmers' Home Administration rural housing loans beginning 1966.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes $48 million for power marketing agencies.

8/ Includes $9 million for fees and other charges of power marketing agencies.

* Less than $500,000.

p Preliminary.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Adjusted for reclassification.

3/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

4/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

5/ Net decrease is due to sale by the Commodity Credit Corporation of certificates of interest on loans held by the corporation. Net expenditures, excluding this sale, were $340 million.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, See Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Effective January 1, 1957, the production credit coporations were merged in the Federal intermediate credit banks, pursuant to Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027, and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

10/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

11/ Includes an allowance for contingencies of $350 million.

* Less than $500,000.

p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of June 30, 1966 (Preliminary) 1/

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agencies	Unexpended balances brought forward July 1, 1965 2/	Additions, fiscal year 1966 to date				
		Increase				Transfers 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	67	198	-	-8	190	-
The Judiciary	5	83	-	-	83	-
Executive Office of the President	6	27	-	-	27	-
Funds appropriated to the President	16,565	5,970	-	-75	5,895	-146
Agriculture Department	4,914	7,246	522	-16	7,751	-
Commerce Department	1,415	1,294	1	15	1,310	-
Defense Department:						
Military	33,123	62,285	-	-	62,285	173
Civil	399	1,393	-	-	1,393	*
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	3,517	10,271	-	-	10,271	*
Housing and Urban Development Department	14,190	1,797	410	-236	1,971	-
Interior Department	709	1,413	16	-4	1,425	-
Justice Department	64	388	-	-	388	-
Labor Department	514	703	-	-	703	-
Post Office Department	501	975	-	-	975	-
State Department	147	403	-	-	403	*
Treasury Department	239	13,596	-	-	13,596	-
Atomic Energy Commission	1,559	2,366	-	-	2,366	-
Federal Aviation Agency	568	867	-	-	867	-
General Services Administration	673	596	-	-	596	*
National Aeronautics and Space Administration	3,354	5,175	-	-	5,175	-
Veterans' Administration	1,257	6,003	-	-	6,003	-
Other independent agencies	13,122	1,589	-	3	1,592	-28
District of Columbia - Federal payment and loans to	123	117	1	-	118	-
Total	97,030	124,756	951	-322	125,385	-

Agencies	Deductions, fiscal year 1966 to date		Unexpended balances June 30, 1966 (Preliminary)				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 4/	Unfunded contrat authorizations	Investments held 8/	Total 2/
Legislative Branch	181	12	58	-	7	-	65
The Judiciary	79	-	8	-	-	-	8
Executive Office of the President	26	-	7	-	-	-	7
Funds appropriated to the President	4,289	25	12,010	5,991	-	-	18,001
Agriculture Department	5,983	-	1,395	3,923	1,365	-	6,682
Commerce Department	745	300	1,450	-	225	4	1,679
Defense Department:							
Military	54,327	-12	41,189	-	79	-	41,268
Civil	1,309	-	473	10	-	-	483
Undistributed foreign transactions	43	-	-43	-	-	-	-43
Health, Education, and Welfare Department	7,653	-	6,136	-	-	-	6,136
Housing and Urban Development Department	772	120	2,174	9,148	3,230	718	15,270
Interior Department	1,325	5	677	11	116	-	804
Justice Department	371	4	76	-	-	-	76
Labor Department	500	*	717	-	-	-	717
Post Office Department	874	7	595	-	-	-	595
State Department	407	-	144	-	-	-	144
Treasury Department	13,478	*	356	-	-	-	356
Atomic Energy Commission	2,404	-	1,521	-	-	-	1,521
Federal Aviation Agency	804	-	631	-	-	-	631
General Services Administration	607	1	662	-	-	-	662
National Aeronautics and Space Administration	5,933	-	2,596	-	-	-	2,596
Veterans' Administration	5,069	3	1,734	266	-	188	2,188
Other independent agencies	320	109	1,762	10,973	5	1,517	14,257
District of Columbia - Federal payment and loans to	71	47	123	-	-	-	123
Adjustment to monthly statement of receipts and expenditures of the Government	-23 9/	-	23	-	-	-	23
Total	107,546	619	76,473	30,322	5,027	2,427	114,249
Deduct: Interfund transactions	629						
Net budget expenditures	106,917						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ These figures, the latest available, are based on reports from the agencies and, as additional information is received, are subject to adjustment preparatory to the closing of the central accounts in the Treasury for the fiscal year 1966. Subject to adjustment are: Certain overseas transactions not yet included; the write-offs or withdrawals of unobligated balances no longer available, since agency reports covering these transactions are not required by law to be submitted until September 30; certain indefinite appropriations included on the basis of Budget estimates rather than final actual figures; other transactions, including those relating to (a) authorizations to expend from debt receipts, (b) restorations and reappropriations.

2/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of appropriation transfers between agencies.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966p 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-Military	051	43,227	46,815	48,252	49,760	46,173	54,369	41,225
Military assistance	057	1,449	1,390	1,721	1,485	1,229	948	1,851
Atomic energy	058	2,713	2,806	2,758	2,765	2,625	2,404	1,521
Defense-related activities	059	104	92	24	172	136	-59	225
Total national defense		47,494	51,103	52,755	54,181	50,163	57,662	44,822
International affairs and finance:								
Conduct of foreign affairs	151	216	249	346	297	346	315	71
Economic and financial programs	152	1,927	2,130	1,826	1,479	2,094	1,861	20,633
Foreign information and exchange activities	153	158	197	201	207	223	227	161
Food for Peace	154	1,653	1,726	1,779	1,704	1,641	1,459	199
Total international affairs and finance		3,954	4,301	4,151	3,687	4,304	3,864	21,064
Space research and technology	251	744	1,257	2,552	4,171	5,093	5,933	2,596
Agriculture and agricultural resources:								
Farm income stabilization 3/	351	2,345	3,093	3,954	4,144	3,438	2,294	4,269
Financing farming and rural housing	352	349	234	300	251	268	169	498
Financing rural electrification and rural telephones	353	301	303	342	342	392	373	1,225
Agricultural land and water resources	354	347	367	324	324	341	333	116
Research and other agricultural services 3/	355	324	341	391	414	457	497	164
Total agriculture and agricultural resources		3,667	4,338	5,311	5,475	4,898	3,667	6,271
Natural resources:								
Land and water resources	401	1,444	1,623	1,779	1,832	1,922	2,112	1,291
Forest resources	402	331	280	303	332	374	407	209
Mineral resources	403	61	68	71	91	105	108	51
Fish and wildlife resources	404	73	81	94	105	120	130	115
Recreational resources	405	91	94	112	130	134	153	236
General resource surveys and administration	409	55	60	73	73	94	90	13
Total natural resources		2,056	2,206	2,431	2,563	2.750	2,999	1,915
Commerce and transportation:								
Aviation	501	716	781	808	835	875	879	647
Water transportation	502	569	654	672	658	728	706	723
Highways	503	36	33	41	39	39	54	555
Postal service	505	914	797	770	578	805	874	595
Advancement of business	506	271	427	366	401	557	201	941
Area and regional development	507	-	7	101	401	398	162	491
Regulation of business	508	67	74	84	91	98	99	7
Total commerce and transportation		2,573	2,774	2,843	3,002	3,499	2,975	3,959
Housing and community development:								
Aids to private housing 4/	551	-44	-149	-537	-595	-818	-475	12,865
Public housing programs	552	150	163	178	149	230	233	1,592
Urban renewal and community facilities	553	162	261	222	306	420	445	6,181
National Capital region	555	51	74	70	59	64	75	127
Total housing and community development		320	349	-67	-80	-104	278	20,765
Health, labor, and welfare:								
Health services and research 5/	651	961	1,233	1,511	1,878	1,882	1,860	2,838
Labor and manpower	652	809	591	224	345	464	496	723
Public assistance 5/	653	2,147	2,331	2,631	2,786	2,827	3,566	871
Economic opportunity program	655	-	-	-	-	211	1,004	998
Other welfare services	659	327	382	423	466	513	734	328
Total health, labor, and welfare		4,244	4,538	4,789	5,475	5,898	7,660	5,758
Education:								
Assistance for elementary and secondary education 6/	701	332	337	392	404	418	1,238	548
Assistance for higher education 6/	702	286	350	428	383	413	825	2,305
Assistance to science education and basic research	703	143	183	206	310	309	368	601
Other aids to education 6/	704	181	207	219	241	405	398	423
Total education		943	1,076	1,244	1,339	1,544	2,829	3,876
Veterans' benefits and services:								
Veterans' service-connected compensation 7/	801	2,034	2,017	2,116	2,158	2,176	4,214	216
Veterans' nonservice-connected pension 7/	802	1,532	1,635	1,698	1,743	1,864	-	-
Veterans' readjustment benefits 4/	803	559	388	-13	113	-50	-601	1,453
Veterans' hospitals and medical care	804	1,030	1,084	1,145	1,229	1,270	1,318	308
Other veterans' benefits and services 7/	805	259	279	240	249	235	155	215
Total veterans' benefits and services		5,414	5,403	5,186	5,492	5,495	5,086	2,192

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966p 1/ Expenditures	1966p 1/ Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	8,957	9,120	9,895	10,666	11,346	12,034	1
Interest on refunds of receipts	852	83	68	74	88	77	104	-2
Interest on uninvested funds	853	10	10	11	11	12	14	*
Total interest		9,050	9,198	9,980	10,765	11,435	12,151	*
General government:								
Legislative functions	901	118	135	131	126	142	154	49
Judicial functions	902	52	57	63	66	76	79	9
Executive direction and management	903	22	22	21	22	23	24	6
Central fiscal operations	904	607	653	715	791	825	866	123
General property and records management	905	372	419	444	576	606	591	654
Central personnel management	906	140	153	142	174	174	175	4
Protective services and alien control	908	289	300	323	335	366	384	79
Other general government	910	109	136	139	189	190	191	84
Total general government		1,709	1,875	1,979	2,280	2,402	2,465	1,007
Undistributed		-	-	-	-	-	-23	23
Total		82,169	88,419	93,155	98,348	97,378	107,546	114,249
Deduct: Interfund transactions		654	633	513	664	870	629	
Net budget expenditures (see table 3)		81,515	87,787	92,642	97,684	96,507	106,917	

Source: Expenditures for 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1967 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1967 through July 1966, and fiscal 1966 through July 1965, see "Note" below. Details by functions are not available for publication in this issue but will appear in the September 1966 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1966 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ Expenditures for 1966 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

5/ Expenditures for 1966 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Bureau of Family Services."

6/ Expenditures for 1966 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1966 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

* Less than $500,000.

p Preliminary.

Note: Expenditures by major functions.

Functions	1967 through July 1966	1966 through July 1965
	(In millions)	
National defense	4,891	3,835
International affairs and finance	260	25
Space research and technology	494	427
Agriculture and agricultural resources	397	457
Natural resources	299	265
Commerce and transportation	292	248
Housing and community development	643	-127
Health, labor, and welfare	951	655
Education	281	101
Veterans' benefits and services	450	210
Interest	1,106	1,010
General government	238	215
Total	10,302	7,319
Deduct: Interfund transactions	40	79
Net budget expenditures	10,263	7,240

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt and agency securities 2/	Net sale, or redemption (-), of Government agency securities in the market 3/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965	426	1,410	31,047	29,637	-2,356	1,372
1966p	571	63	34,852	34,788	-3,571	4,078
1967 (Est.)	120	3,726	41,608	37,882	-4,944	1,338
1965-July	59	-1,001	1,417	2,418	1,045	15
August	182	2,223	4,572	2,349	-2,515	473
September	-28	-1,189	1,954	3,142	1,210	-49
October	156	-1,186	1,262	2,447	1,308	33
November	-45	305	3,012	2,707	-519	168
December	189	-701	1,935	2,636	935	-45
1966-January	66	-2,097	951	3,048	1,897	265
February	71	1,560	4,181	2,621	-1,749	260
March	88	-251	2,745	2,996	-2	341
April	782	-1,120	2,215	3,335	1,170	732
May	-773	2,180	5,812	3,632	-4,023	1,070
June p	-174	1,340	4,795	3,455	-2,327	814
July	-175	-805	2,837	3,642	333	297

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legisletion, are from the 1967 Budget document released January 24, 1966.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 6.

2/ For content see Table 4.

3/ For content see Table 5.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

p Preliminary.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts 3/
1957	7,101	339	-	-	723	1,912	608	69	1,397	1,482	681	10	14,301
1958	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803 4/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966p	18,461	1,616	916	-	1,411	4,126	696	48	2,834	3,925	1,589	770	34,852
1967 (Est.)	21,113	2,110	2,731	1,104	1,584	3,923	678	45	2,861	4,381	1,844	767	41,608
1965-July	581	43	-	-	11	96	46	2	188	333	120	4	1,417
August	2,672	174	-	-	112	904	39	1	200	419	153	102	4,572
September	965	103	-	-	96	84	39	1	243	335	112	24	1,954
October	448	33	-	-	14	157	43	1	168	314	90	7	1,262
November	1,627	112	-	-	99	525	39	1	184	327	104	7	3,012
December	919	76	-	-	76	199	41	2	182	325	146	30	1,935
1966-January	105	9	-	-	14	179	49	2	209	309	83	8	951
February	2,441	225	161	-	102	597	37	1	193	321	111	8	4,181
March	1,664	166	151	-	86	73	48	1	205	232	144	26	2,745
April	1,177	106	51	-	23	195	42	1	180	286	159	7	2,215
May	3,470	307	299	-	114	946	41	1	185	360	94	5	5,812
June p	2,391	262	253	-	664	172	232	33	696	362	273	543	4,795
July	1,500	155	176	50	13	179	43	2	201	357	195	34	2,837

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

p Preliminary.

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employee's retirement funds	Highway Trust Fund
1957	6,665	1	-	-	682	1,644	515	86	591	966
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966 p	18,769	1,935	64	-	1,246	2,688	488	69	1,695	3,966
1967 (Est.)	19,877	1,942	2,426	899	1,274	2,947	603	68	1,802	4,080
1965-July	1,324	122	-	-	97	158	34	6	127	337
August	1,319	121	-	-	100	208	29	4	130	331
September	2,114	191	-	-	107	204	31	5	129	469
October	1,468	138	-	-	103	167	30	4	132	399
November	1,496	140	-	-	106	265	30	5	131	422
December	1,436	229	-	-	99	236	35	5	131	372
1966-January	1,506	141	-	-	108	247	50	7	141	273
February	1,542	146	1	-	107	268	41	5	152	264
March	1,545	147	*	-	103	351	60	7	157	246
April	1,552	146	*	-	107	165	50	7	154	232
May	1,599	147	*	-	106	220	46	7	155	260
June p	1,869	267	63	-	102	200	50	8	157	361
July	1,536	157	11	9	101	163	48	7	159	348

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other operations									
1957	41	929	565 7/	216	12,901	274	-124	-104	46	10	12,938
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-61	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966 p	-92	1,567	1,570	-595	33,372	1,120	1,293	-227	2,186	770	34,788
1967 (Est.)	-36	536	1,709	-48	38,080	592	200	-223	569	767	37,882
1965-July	-3	18	78	-378	1,919	83	420	-	503	4	2,418
August	-21	24	159	-99	2,305	183	-9	-28	146	102	2,349
September	-104	54	103	-104	3,200	-27	-5	*	-33	24	3,142
October	31	57	115	-155	2,489	3	-32	-6	-35	7	2,447
November	-44	117	80	125	2,874	-80	-64	-16	-159	7	2,707
December	-194	161	110	-146	2,474	2	195	-5	193	30	2,636
1966-January	248	210	127	-14	3,045	2	66	-57	11	8	3,048
February	-177	233	100	-25	2,658	195	-126	-98	-29	8	2,621
March	-25	277	105	76	3,049	59	-86	-	-26	26	2,996
April	3	169	150	-388	2,347	171	826	-3	994	7	3,335
May	184	141	233	127	3,225	286	140	-15	412	5	3,632
June p	10	106	209	387	3,788	243	-32	-	210	543	3,455
July	-373	175	121	223	2,685	195	796	-	991	34	3,642

Source: See Table 1.

1/ See Table 2, footnote 4.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

* Less than $500,000. p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 4. - Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.											
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	-	-	36	274	89	-16	803	404	127 2/
1958	597	506	-499	729	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	-	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966 p	3,571	3,365	-857	-413	786	-	154	1,468	204	-21	1,113	-28	471
1967 (Est.)	4,944	4,509	1,200	164	296	174	307	976	74	-23	1,049	-90	59
1965-July	-1,045	-1,108	-911	-99	-	-	-82	-76	9	-3	66	12	347
Aug.	2,515	2,446	1,295	48	-	-	-6	687	10	-5	68	-23	82
Sept.	-1,210	-1,206	-1,119	-103	-	-	-1	-68	8	-2	117	-47	13
Oct.	-1,308	-1,206	-1,025	-105	-	-	-89	-77	14	-3	34	-59	95
Nov.	519	563	233	-26	-	-	-19	303	12	-4	52	-149	-121
Dec.	-935	-968	-596	-151	-	-	-35	-12	7	-2	40	*	-25
1966-Jan.	-1,897	-1,937	-1,499	-129	-	-	-73	-174	-4	-6	64	43	2
Feb.	1,749	1,721	888	68	149	-	-40	346	-5	-4	30	27	51
Mar.	2	-20	-58	3	143	-	18	-186	-9	-6	46	16	-78
Apr.	-1,170	-1,210	-869	-76	55	-	-92	-129	-9	-5	31	53	277
May	4,023	4,015	2,322	172	250	-	11	864	-9	-7	31	61	-17
June p	2,327	2,274	482	-14	189	-	562	-11	181	26	535	38	-155
July	-333	-390	-22	37	203	44	-84	-76	-2	-5	47	11	-34

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-85
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-27	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965	72	*	180	-104	-2	-2	28	-193	2	208	-	12
1966 p	488	2	227	260	*	*	206	-129	77	204	-	53
1967 (Est.)	323	-	223	100	-	-	434	-8	51	351	-	40
1965-July	-370	-	-	-370	-	*	63	13	17	15	-	18
Aug.	290	1	28	259	1	-	69	52	7	18	-	-8
Sept.	-3	-	*	-6	-1	4	-4	-13	9	-	-	*
Oct.	9	1	6	7	-	-4	-102	-86	4	-24	-	4
Nov.	282	1	16	266	-	-	-45	-21	-24	6	-	-6
Dec.	-193	1	5	-198	-	*	33	-1	16	18	-	1
1966-Jan.	-160	*	57	-217	-	-	40	1	3	15	-	21
Feb.	210	-	98	113	-	-	28	-16	17	21	-	6
Mar.	91	*	-	91	-	-	22	-1	16	9	-	-1
Apr.	-446	-1	3	-449	-	-	40	-3	23	7	-	13
May	336	-	15	322	*	-	8	-29	15	19	-	3
June p	442	*	-	442	-	*	53	-25	-25	100	-	3
July	-510	-1	-	-508	*	-	57	-3	35	20	-	5

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

* Less than $500,000.

p Preliminary.

Table 5. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966 p	-4,078	129	*	129	*	-	-4,207	-	*
1967 (Est.)	-1,338	154	*	154	*	-	-1,492	-	*
1965-July	-15	116	*	116	*	-	-131	-	-
August	-473	-28	*	-28	*	-	-445	-	-
September	49	-20	*	-20	-	-	69	-	*
October	-33	29	-	29	*	-	-62	-	-
November	-168	28	-	28	-	-	-197	-	-
December	45	9	*	9	-	-	35	-	*
1966-January	-265	40	*	40	-	-	-305	-	-
February	-260	-19	*	-19	*	-	-241	-	-
March	-341	-21	*	-21	*	-	-321	-	*
April	-732	-13	*	-13	-	-	-720	-	-
May	-1,070	3	-	3	-	-	-1,072	-	-
June p	-814	4	-	4	*	-	-818	-	*
July	-297	-27	-	-27	*	-	-270	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal Natinnal Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966 p	-60	-	-1,472	-157	-1,553	-391	-573
1967 (Est.)	-100	-	-500	-80	-300	-212	-300
1965-July	-	-	3	*	-50	-84	*
August	-	-	-10	-23	-251	-81	-81
September	-15	-	48	2	12	22	1
October	*	-	-88	-37	25	99	-62
November	-	-	-74	-43	-203	120	3
December	-	-	35	-10	3	51	-44
1966-January	-	-	-454	*	151	-7	5
February	-	-	-59	-23	13	-62	-110
March	-5	-	-251	-	-5	-66	7
April	-	-	-171	-40	-377	-132	*
May	-	-	-324	24	-462	-143	-167
June p	-40	-	-126	-9	-410	-109	-125
July	-	-	212	*	-288	-82	-111

Source: See Table 1

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Federal intermediate credit banks were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ Secondary market operations.

* Less than $500,000.

p Preliminary.

Table 6.- Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Account 1/ 4/	Unemployment Trust Fund 5/	Federal employees' retirement funds 6/	Alien property activities 7/	District of Columbia 8/
1957	10	-	-	-	5	-	2	-	3
1958	11	-	*	-	2	-	-	-	9
1959	135	124	*	-	-	-	-	-	10
1960	908	600	1	-	211	86	-	-	10
1961	515	332	6	-	132	32	-	-	12
1962	528	361	13	-	101	37	3	-	12
1963	505	423	22	-	38	9	*	-	13
1964	521	403	22	-	35	47	*	-	15
1965	638	436	27	-	58	90	1	10	17
1966p	770	444	32	-	41	92	1	142	18
1967 (Est.)	767 9/	520	27	-	68	94	1	24	32
1965-July	4	-	-	-	2	-	*	-	1
August	102	-	-	-	6	-	*	95	1
September	24	-	-	-	-	23	*	-	1
October	7	-	-	-	5	-	*	-	1
November	7	-	-	-	6	-	*	-	1
December	30	-	4	-	-	24	*	-	3
1966-January	8	-	-	-	7	-	*	-	1
February	8	-	-	-	5	-	*	-	2
March	26	-	-	-	-	24	*	-	2
April	7	-	-	-	5	-	*	-	1
May	5	-	-	-	3	-	*	-	2
June p	543	444	28	-	-	22	*	48	1
July	34	-	-	33	-	-	*	-	2

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 4.

6/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, and advances to Smithsonian Institution.

9/ Includes payment of $2 million between Federal Old-Age and Survivors Insurance Trust Fund and Federal Supplementary Medical Trust Fund.

* Less than $500,000. p Preliminary.

Table 7. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Account 5/
1937-56	45,996.1	41,629.4	433.2	3,889.2	23,403.0	22,452.8	-
1957	7,100.6	6,243.0	296.8	555.3	6,664.8	6,514.6	-
1958	7,824.4	6,794.9	472.1	555.4	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	13,270.2	12,657.8	360.8
1963	13,855.7	12,351.2	989.6	512.4	14,529.7	13,844.6	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	15,284.6	14,579.2	402.6
1965	16,416.5	14,572.4	1,257.9	583.1	15,961.9	15,225.9	435.6
1966p	18,460.6	16,473.5	1,392.3	588.2	18,769.4	18,071.5	443.8
1967 (Est.)	21,112.8 6/	18,932.0	1,511.0	589.9	19,877.0 7/	19,064.0	520.0
1965-July	580.6	574.0	2.7	3.8	1,324.2	1,295.2	-
August	2,672.1	2,226.3	423.4	22.3	1,319.2	1,287.0	-
September	964.9	988.0	-28.6	5.5	2,114.4	2,075.8	-
October	447.6	416.0	5.4	26.2	1,467.7	1,435.8	-
November	1,627.5	1,323.9	278.6	25.0	1,495.8	1,459.0	-
December	918.9	698.0	-.6	217.9	1,436.1	1,468.1	-
1966-January	104.8	99.9	.9	4.0	1,506.2	1,468.6	-
February	2,441.4	2,182.5	237.1	21.8	1,542.1	1,498.9	-
March	1,664.3	1,666.0	-7.5	5.8	1,544.6	1,497.0	-
April	1,177.4	1,142.0	13.5	21.8	1,551.6	1,508.0	-
May	3,469.8	2,939.8	502.4	27.6	1,598.9	1,541.3	-
June p	2,391.3	2,217.0	-35.1	206.3	1,868.7	1,536.8	443.8
1937 to date p 8/	168,000.8	149,813.2	8,764.8	9,351.3	148,129.1	141,724.6	3,122.0

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 9/	Administrative expenses				Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 10/	Bureau of OASI 11/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-56	*	399.3	551.0	-	22,593.1	22,593.1	22,043.0	550.1
1957	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9
1964	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0
1965	.3	52.4	322.8	-75.1	454.6	20,180.5	18,765.7	1,414.8
1966p	1.5	49.9	443.4	-240.6	-307.9	19,871.7	17,908.7	1,963.0
1967 (Est.)	6.5	54.1	276.6	-45.2	1,235.9	20,070.6	18,523.0	1,547.6
1965-July	.1	4.3	24.6	-	-743.6	19,436.9	17,854.7	1,582.2
August	.1	4.8	27.4	-	1,352.9	20,789.8	19,150.0	1,639.8
September	.1	7.9	30.6	-	-1,149.5	19,640.3	18,031.2	1,609.1
October	.2	-4.2	35.9	-	-1,020.1	18,620.2	17,005.8	1,614.4
November	.3	4.4	32.1	-	131.7	18,751.9	17,238.9	1,513.0
December	.1	6.5	47.4	-85.9	-517.2	18,234.7	16,642.9	1,591.9
1966-January	*	4.6	33.0	-	-1,401.4	16,833.3	15,143.7	1,689.6
February	*	4.8	38.3	-	899.4	17,732.7	16,031.5	1,701.2
March	.2	4.3	43.1	-	119.7	17,852.4	15,973.7	1,878.8
April	.1	4.0	39.6	-	-374.2	17,478.2	15,104.2	2,374.0
May	.2	4.3	53.0	-	1,871.0	19,349.1	17,426.2	1,922.9
June p	.2	4.3	38.4	-154.7	522.6	19,871.7	17,908.7	1,963.0
1937 to date p 8/	37.2	834.4	3,002.3	-591.4	19,871.7	19,871.7	17,908.7	1,963.0

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million (1937-56) transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $28.6 million (1937-56), $5.2 million (1957), and $1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Includes $78 million for payment for military service credits.

7/ Includes $1 million for vocational rehabilitation services.

8/ Includes adjustments to monthly statement basis.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

10/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 11.

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund.

* Less than $50,000.

p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 8. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Deposits by States 2/	Receipts: Interest on investments	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: Payments to Railroad Retirement Account 3/	Expenditures: Administrative: Reimbursement to- FOASI Trust Fund 4/	Expenditures: Administrative: Reimbursement to- General fund	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 1/
1957	338.6	333.3	3.9	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960	1,061.5 5/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965	1,240.5	1,082.0	93.2	65.2	1,497.8	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	131.1
1966 p	1,616.2	1,442.3	114.4	59.5	1,935.4	1,719.7	25.0	184.5	4.7	-319.1	1,687.6	1,462.6	225.0
1967 (Est.)	2,110.2 6/	1,886.0	151.0	57.2	1,941.5 7/	1,782.0	27.0	-	116.9	168.6	1,768.0	1,607.7	160.2
1965-July	43.3	43.0	*	.3	121.8	121.5	-	-	.3	-78.5	1,928.2	1,776.3	151.8
Aug.	173.5	169.5	*	4.0	121.3	120.9	-	-	.4	52.2	1,980.4	1,823.9	156.5
Sept.	103.1	73.0	29.4	.7	190.8	190.5	-	-	.4	-87.8	1,892.6	1,720.6	172.0
Oct.	32.7	31.0	.1	1.6	138.1	137.8	-	-	.4	-105.4	1,787.2	1,615.2	171.9
Nov.	112.0	90.4	18.8	2.7	140.1	139.8	-	-	.3	-28.2	1,759.0	1,589.2	169.8
Dec.	76.2	52.0	2.1	22.2	229.0	139.1	-	89.5	.3	-152.7	1,606.3	1,438.1	168.2
1966-Jan.	8.9	8.4	.1	.4	140.5	140.0	-	-	.6	-131.6	1,474.7	1,308.7	166.0
Feb.	225.3	215.0	6.3	4.0	146.4	146.0	-	-	.4	78.9	1.553.6	1,376.8	176.7
Mar.	166.3	155.0	10.7	.5	147.4	147.0	-	-	.4	18.8	1,572.4	1,380.2	192.2
Apr.	106.3	104.0	1.2	1.1	146.4	146.0	-	-	.4	-40.1	1,532.3	1,304.6	227.7
May	306.8	285.0	19.1	2.7	146.8 8/	146.1	-	-	.4	159.9	1,692.3	1,476.3	216.0
June p.	261.8	216.0	26.4	19.4	266.6 8/	145.1	25.0	94.9	.4	-4.7	1,687.6	1,462.6	224.9
1957 to date p	10,659.5	9,434.8	705.4	492.4	8,971.9 8/	8,285.1	103.5	547.8	34.0	1,687.6	1,687.6	1,462.6	224.9

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g)(1).

5/ Includes $26.8 million paid from Railroad Retirement Account.

6/ Includes $16 million for payment for military service credits.

7/ Includes $2.6 million for construction and $13 million for vocational rehabilitation.

8/ Includes Vocational Rehabilitation Services $.4 for May $1.1 for June.

* Less than $50,000. p Preliminary.

Table 9. - Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Interest on investments	Receipts: From FOASI and Federal Disability Insurance Trust Fund 2/	Receipts: From Unemployment Trust Fund 3/	Expenditures other than investments: Total 4/	Expenditures: Benefit payments	Expenditures: To Unemployment Trust Fund 3/	Expenditures: Administrative expenses 5/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 6/
1936-56	8,618.3	7,836.8	781.5	-	-	4,957.1	4,888.0	-	40.5	3,661.2	3,661.2	3,606.5	54.7
1957	722.6	615.9	106.7	-	-	682.0	669.7	-	7.1	40.5	3,701.7	3,642.1	59.7
1958	695.2	574.9	120.3	-	-	729.7	719.5	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964	1.192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965	1,341.9 7/	635.5	143.1	459.3	90.1	1,185.0	1.116.4	58.2	10.3	156.9	4,015.9	3,915.7	100.2
1966 p	1,411.0	683.2	150.0	468.8	92.5	1,245.8	1,193.6	40.9	11.3	165.2	4,181.1	4,069.6	111.5
1967 (Est.)	1,584.2 8/	772.0	154.2	547.0	93.8	1,274.2 9/	1,195.0	52.0	11.2	310.0	4,498.4	4,396.4	102.0
1965-July	11.2	10.8	.3	-	-	96.8	93.7	2.4	.7	-85.6	3,930.3	3,833.3	97.0
Aug.	111.9	103.0	8.9	-	-	100.0	93.4	5.8	.9	11.8	3,942.2	3,827.5	114.6
Sept.	96.4 10/	56.5	.5	-	22.8	107.0	106.2	-	.8	-10.6	3,931.6	3,826.5	105.1
Oct.	13.8	12.0	1.8	-	-	103.5	97.2	5.4	.8	-89.7	3,841.9	3,737.5	104.4
Nov.	99.2	92.6	6.6	-	-	106.3	98.5	6.4	1.4	-7.0	3,834.8	3,718.7	116.2
Dec.	76.1	51.6	.7	-	23.8	99.3	98.5	-	.8	-23.2	3,811.6	3,684.1	127.5
1966-Jan.	14.1	12.2	1.8	-	-	108.3	100.0	7.4	.8	-94.2	3,717.4	3,610.8	106.7
Feb.	101.9	92.9	9.1	-	-	107.2	101.0	5.2	1.0	-5.3	3,712.1	3,571.0	141.1
Mar.	85.6	61.7	.3	-	23.6	103.0	101.9	-	1.1	-17.4	3,694.8	3,589.1	105.7
Apr.	23.2	19.6	3.7	-	-	107.2	101.0	5.3	.8	-83.9	3,610.8	3,496.7	114.2
May	113.9	106.9	7.0	-	-	105.6	101.4	3.0	1.2	8.3	3,619.1	3,508.0	111.1
June p.	663.7	63.3	109.4	468.8	22.3	101.7	100.8	-	.9	562.0	4,181.1	4,069.6	111.5
1936 to date p 11/	19,403.3	13,779.5	1,973.9	3,225.5	394.0	15,222.2	14,434.1	589.6	136.3	4,181.1	4,181.1	4,069.6	111.5

Source: See Table 1.

1/ See "Administrative Budget Receipts and Expenditures," Table 1. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Includes $28.6 million (1936-56), 5.2 million (1957), 1.6 million (1958), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Federal Disability insurance trust funds.

5/ Paid from the trust fund beginning 1950 (63 Stat. 297).

6/ Includes unappropriated receipts.

7/ Includes $13.8 million for payment for military service credits.

8/ Includes $17.2 million for payment for military service credits.

9/ Includes $16 million for payment to Federal hospital insurance trust fund.

10/ Includes $16.6 for payment for military service credits.

11/ Includes adjustments to monthly statement basis.

p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 10. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/: Deposits by States	Employment security program: Employment Security Administration Account 2/: Appropriations	Employment security program: Employment Security Administration Account 2/: Advances from general fund 3/	Employment security program: Federal Unemployment Account 4/	Employment security program: Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by Railroad Retirement Board 7/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from-: Railroad Retirement Account 8/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from-: General fund	Railroad unemployment insurance: Administration fund 9/: Deposits by Railroad Retirement Board	Interest and profits on investments	Expenditures other than investments: Total	Expenditures other than investments: Employment security program: State accounts 1/: Withdrawals by States	Expenditures other than investments: Employment security program: Employment Security Administration Account 2/: Grants to States
1936-56	25,450.8 10/	21,541.9	-	-	232.1	-	1,091.4	-	-	-	2,478.2	16,661.0 10/	15,497.2	-
1957	1,912.0	1,541.7	-	-	71.2	-	74.3	-	-	-	224.8	1,643.9	1,510.7	-
1958	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-
1959	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-
1960	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-
1961	3,803.3 11/	2,398.1	344.4 11/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7 11/	3,552.0	375.0
1962	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6
1963	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,815.5	2,810.2	336.4
1964	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,706.6	2,703.3	412.7
1965	4,132.2	3,051.5	614.9	-	*	-	142.8	58.2	-	9.5	255.3	3,130.0	2,389.6	399.4
1966 p	4,126.2	3,067.1	561.0	-	-	-	139.1	40.9	-	9.3	308.7	2,687.7	1,974.0	477.0
1967 (Est.)	3,923.4	2,900.0	539.4	-	-	-	144.9	52.0	-	7.1	280.0	2,947.3	2,202.5	509.0
1965-July	96.0	90.6	.7	1.5	-	-	.6	2.4	-	*	.2	157.8	134.9	15.1
Aug.	904.3	836.4	1.8	33.8	-	-	8.9	5.8	-	.6	17.2	207.8	158.6	39.0
Sept.	83.5	14.8	2.2	37.6	-	-	25.6	-	-	1.7	1.6	204.0	133.3	37.3
Oct.	157.3	98.0	1.5	39.7	-	-	.6	5.4	-	*	12.0	166.8	115.7	40.5
Nov.	524.8	462.7	1.0	36.7	-	-	5.0	6.4	-	.3	12.6	264.8	213.6	40.4
Dec.	199.2	23.7	1.1	37.0	-	-	29.8	-	-	2.0	105.6	236.4	169.8	32.5
1966-Jan.	179.1	72.4	74.5	24.0	-	-	.4	7.4	-	*	.4	247.0	233.3	.3
Feb.	596.5	315.6	465.5	-210.2	-	-	2.6	5.2	-	.2	17.7	268.1	205.9	44.2
Mar.	72.8	29.8	6.3	-	-	-	31.9	-	-	2.1	2.6	350.5	222.8	82.4
Apr.	194.9	172.7	3.5	-	-	-	.5	5.3	-	*	12.9	164.6	153.3	.3
May	946.0	923.9	1.8	-	-	-	3.5	3.0	-	.2	13.7	219.6	129.5	78.0
June p	171.7	26.5	1.3	-	-	-	29.6	-	-	2.0	112.2	200.2	103.2	67.0
1936 to date p 12/	58,515.0	45,748.5	3,764.9	-	339.3	833.5	2,386.8	589.6	19.4	72.2	4,653.7	49,223.0	41,345.4	2,468.1

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Administration Account - (Continued): Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 13/	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Railroad Unemployment Insurance Account 6/: Temporary extended benefit payments	Railroad Unemployment Insurance Account 6/: Repayment of advances to-: Railroad Retirement Account 14/	Railroad Unemployment Insurance Account 6/: Repayment of advances to-: General fund	Administration fund 9/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance
1936-56	-	-	-	-	-	-	1,056.7	-	-	-	-	8,789.8	8,789.8	8,701.5	88.3
1957	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5	6,716.2 15/	6,709.4	6.7
1960	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5
1961	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 16/
1962	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965	112.0	2.4	13.4	*	*	-	115.2	-	90.1	-	7.9	1,002.2	7,860.8	7,785.1	75.6
1966 p	29.8	2.4	16.9	*	-	-	88.1	*	92.5	-	6.9	1,438.5	9,299.2	9,253.2	46.1
1967 (Est.)	9.5	3.8	19.4	-	-	-	102.0	-	93.8	-	7.4	976.1	9,858.0	9,764.2	93.8
1965-July	.5	*	1.2	*	-	-	5.6	-	-	-	.5	-61.8	7,799.0	7,709.2	89.8
Aug.	.7	*	1.2	*	-	-	7.8	-	-	-	.6	696.5	8,495.5	8,396.3	99.2
Sept.	.3	*	1.9	*	-	-	7.9	-	22.8	-	.5	-120.5	8,375.0	8,328.1	46.9
Oct.	1.4	*	1.2	*	-	-	7.6	-	-	-	.5	-9.5	8,365.5	8,251.3	114.2
Nov.	.4	*	1.7	1	-	-	8.0	-	-	-	.7	260.0	8,625.5	8,554.0	71.5
Dec.	.1	*	1.1	*	-	-	8.6	-	23.8	-	.4	-37.2	8,588.3	8,542.2	46.0
1966-Jan.	1.9	*	1.8	*	-	-	9.1	-	-	-	.6	-67.9	8,520.4	8,368.2	152.2
Feb.	7.3	2.2	.6	*	-	-	6.9	-	-	-	1.0	328.4	8,848.8	8,714.3	134.5
Mar.	10.6	*	2.3	*	-	-	8.7	-	23.6	-	.2	-277.7	8,571.0	8,528.6	42.4
Apr.	3.1	*	1.2	*	-	-	6.1	-	-	-	.5	30.4	8,601.4	8,400.0	201.7
May	2.7	.1	2.1	*	-	-	6.3	-	-	-	.9	726.4	9,327.8	9,264.0	63.8
June p	.9	*	.6	.1	-	-	5.5	-	22.3	-	.5	-28.6	9,299.2	9,253.2	46.1
1936 to date p 12/	212.2	17.8	72.4	767.8	791.7	46.3	2,891.4	19.4	394.0	19.4	69.9	9,292.0	9,299.2	9,253.1	46.1

Source: See Table 1.

(Footnotes on following page)

Table 11. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments			Total	Investments	Unexpended balance
1941-56	13,724.7	7,115.2	4,669.3	1,940.2	8,233.7	5,491.0	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.8	5.2
1966 p	696.0	500.1	5.2	190.8	487.9	208.2	6,122.1	6,112.7	9.4
1967 (Est.)	677.8	478.5	5.9	193.4	603.3	74.4	6,183.5	6,178.0	5.5
1965-July	46.1	45.7	.4	*	34.3	11.9	5,925.8	5,917.8	8.0
August	39.0	38.4	.6	-	29.5	9.5	5,935.3	5,927.8	7.5
September	38.5	38.1	.4	*	31.0	7.5	5,942.8	5,935.5	7.3
October	43.3	42.7	.6	*	29.7	13.6	5,956.4	5,949.0	7.4
November	39.5	38.9	.6	*	29.9	9.6	5,966.1	5,960.6	5.4
December	40.7	40.2	.5	1	35.2	5.5	5,971.6	5,967.4	4.2
1966-January	49.5	49.0	.4	.1	50.2	-.8	5,970.8	5,963.8	7.0
February	36.9	36.4	.3	.1	41.3	-4.5	5,966.3	5,958.7	7.7
March	47.8	47.3	.4	.2	59.8	-11.9	5,954.4	5,949.6	4.8
April	41.6	41.1	.3	.2	50.4	-8.8	5,945.6	5,941.1	4.5
May	40.9	40.3	.3	.2	46.4	-5.6	5,940.0	5,932.1	8.0
June p	232.3	42.0	.3	190.0	50.2	182.1	6,122.1	6,112.7	9.4
1941 to date p	20,257.1	11,807.1	4,765.0	3,685.0	14,135.0	6,122.1	6,122.1	6,112.7	9.4

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.
p Preliminary

Footnotes to Table 10

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

12/ Includes adjustments to monthly statement basis.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000.

p Preliminary.

Table 12. - Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of June 30, 1966

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:					
Notes:					
5% - 11/15/70-A	2/15/66	-	-	32.0	5.8
3-5/8 - 2/15/67-B	3/15/63	-	-	18.0	7.0
3-3/4 - 8/15/67-A	9/15/62	-	-	10.0	-
4-1/4 - 5/15/67-D	11/15/65	-	-	10.0	192.0
Bonds:					
2-1/2% - 6/15/64-69	4/15/43	22.2	-	-	1.0
2-1/2 - 12/15/64-69	9/15/43	33.0	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	15.0
3-3/8 - 11/15/66	3/15/61	-	-	-	1.0
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-
3-3/4 - 8/15/68	4/18/62	7.0	5.0	14.0	31.5
3-7/8 - 5/15/68	6/23/60	17.4	3.8	7.0	3.0
3-7/8 - 11/15/68	9/15/63	-	5.0	-	-
4 - 2/15/69	8/15/62	5.0	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	119.2
4 - 8/15/70	6/20/63	-	14.0	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	31.6	43.2
2-3/4 - 4/1/75-80 (Investment Series B)	4/1/51	1,064.9	-	-	745.0
Total public issues		3,522.0	315.0	792.7	2,186.8
Special issues:					
Certificates:					
3-7/8% - 6/30/67	6/30/66	-	-	-	7,074.8
4-7/8 - 6/30/67	6/30/66	-	-	218.5	-
Notes:					
4% - 6/30/68	10/5/63	-	-	179.4	-
4-1/8 - 6/30/68 to 70	From 6/30/64	-	-	56.5	-
4-7/8 - 6/30/68 to 71	6/30/66	2,819.8	-	357.6	-
4-7/8 - 6/30/71	6/30/66	-	158.2	-	-
Bonds:					
2-5/8% - 6/30/70 to 75	From 6/30/59	6,023.5	-	-	-
4 - 6/30/69 to 78	10/5/63	-	-	1,850.9	-
3-3/4 - 6/30/74 to 77	From 6/30/61	-	348.7	-	-
2-5/8 - 6/30/74 and 75	From 6/30/59	-	209.9	-	-
4-1/8 - 6/30/70 to 80	From 6/30/64	-	-	614.1	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-
4-1/8 - 6/30/79 and 80	From 6/30/64	-	279.2	-	-
4-1/8 - 6/30/78 to 80	From 6/30/64	2,581.6	-	-	-
Total special issues		14,403.4	1,149.7	3,276.9	7,074.8
Net unamortized premium and discount		-16.7	-2.1	-	-8.5
Accrued interest purchased		-	-	-	-
Total investments		17,908.7	1,462.6	4,069.6	9,253.2

Source: Bureau of Accounts.
* Less than $50,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1967 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

CONSOLIDATED CASH TRANSACTIONS

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public: Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Less: Federal payments to the public: Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	Equals: Excess of cash receipts from, or payments to (-), the public
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966 p	104,631	34,852	-5,100	134,382	106,917	34,788	-4,114	137,592	-3,210
1967 (Est.)	111,000	41,608	-7,068	145,539	112,847	37,882	-5,681	145,048	491
1965-July	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
November	8,106	3,012	-390	10,728	9,105	2,707	500	12,312	-1,584
December	9,553	1,935	-650	10,838	9,426	2,636	-942	11,121	-283
1966-January	6,453	951	-313	7,091	8,809	3,048	-624	11,233	-4,142
February	8,335	4,181	-116	12,400	8,156	2,621	486	11,264	1,136
March	11,297	2,745	-238	13,804	10,193	2,996	-1,103	12,086	1,718
April	9,929	2,215	-290	11,853	8,362	3,335	-372	11,325	528
May	8,452	5,812	-348	13,916	9,055	3,632	134	12,821	1,095
June p	17,054	4,795	-1,556	20,294	9,378	3,455	-1,006	11,827	8,466
July	5,702	2,837	-436	8,103	10,263	3,642	-978	12,927	-4,824

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-): Change in securities held by the public: Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)	Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)	Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-): Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966 p	2,633	4,078	-3,571	3,141	-530	2,610	649	-203	253	50
1967 (Est.)	1,835	1,338	-4,944	-1,771	-289	-2,060	1,568	-	-	-
1965-July	-692	15	1,045	367	-50	318	9	-4,124	-263	-4,388
August	1,658	473	-2,515	-383	*	-383	14	-858	-215	-1,073
September	-1,493	-49	1,210	-332	-46	-378	26	1,010	148	1,157
October	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828
November	2,810	168	-519	2,460	-75	2,385	32	974	-141	833
December	-807	-45	935	83	-107	-24	48	-177	-81	-259
1966-January	1,099	265	1,897	3,261	-84	3,177	60	-1,076	171	-904
February	1,308	260	-1,749	-181	-74	-255	48	973	-44	929
March	-2,312	341	-2	-1,973	50	-1,924	71	-224	90	-134
April	-1,416	732	1,170	486	*	486	66	453	627	1,080
May	2,777	1,070	-4,023	-177	-66	-243	94	1,370	-423	947
June p	-2,452	814	-2,327	-3,966	45	-3,921	144	4,330	359	4,689
July	-627	297	333	2	-65	-63	21	-4,613	-253	-4,866

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

p Preliminary.

CONSOLIDATED CASH TRANSACTIONS

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966 p	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1967 (Est.)	1,957	1,073	1,073	152	1,245	5,500	*	1,568	7,068
1965-July	6	89	89	24	24	233	*	9	242
August	65	90	90	15	53	314	*	14	328
September	11	91	91	6	129	328	*	26	354
October	44	81	81	-9	40	238	*	36	274
November	56	86	86	4	125	358	*	32	390
December	349	87	87	25	53	602	*	48	650
1966-January	8	103	103	2	37	253	*	60	313
February	69	86	86	17	-191	68	*	48	116
March	11	100	101	5	-50	166	*	71	238
April	42	87	87	-2	10	224	*	66	290
May	64	85	85	10	10	254	*	94	348
June p	1,168	101	101	27	16	1,413	*	144	1,556
July	6	93	93	30	195	416	*	21	436

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966 p	4,451	571	225	-39	-18	-74	-133	-1	531	-47	-821	4,114
1967 (Est.)	5,500	448 11/		-40	75	-43	-	-1	289	-	-108	5,681
1965-July	233	75	-3	-17	-	-	-5	*	50	605	-925	-37
August	314	24	4	-	-	-	-28	*	*	-812	-461	-960
September	328	59	8	-1	-	-20	-	*	46	537	593	1,504
October	238	44	85	-	-	-	-5	*	125	414	-97	679
November	358	38	74	-	-	-18	-19	*	75	-456	-477	-500
December	602	76	31	*	-	-	-	*	107	87	146	942
1966-January	253	66	56	-	-8	-18	-12	*	84	603	-316	624
February	68	66	39	-20	-	-	-10	*	74	-801	172	-486
March	166	-1	-14	-	-	-18	-16	*	-50	548	438	1,103
April	224	21	11	-	-7	-	-25	*	*	437	-290	372
May	254	37	29	*	-	-	-	*	66	-533	79	-134
June p	1,413	68	-96	-	-4	-	-13	*	-45	-679	317	1,006
July	416	96	8	-10	-5	-19	-5	*	65	644	-146	978

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7).
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
11/ Not shown separately in the Budget document.
* Less than $500,000. p Preliminary.

CONSOLIDATED CASH TRANSACTIONS

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In millions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1957 - 1st	20,820	24,617	20,792	19,814	28	4,803
2nd	21,403	24,846	20,947	21,574	456	3,272
3rd	21,172	18,653	20,919	21,099	253	-2,446
4th	20,616	16,404	20,663	20,909	-47	-4,505
1958 - 1st	20,509	23,618	20,652	19,626	-143	3,992
2nd	20,088	23,219	21,296	21,840	-1,208	1,379
3rd	20,299	18,274	23,441	23,734	-3,142	-5,460
4th	20,444	16,618	23,412	23,750	-2,968	-7,132
1959 - 1st	20,222	22,628	24,024	22,764	-3,802	-136
2nd	20,923	24,141	23,962	24,503	-3,039	-362
3rd	23,273	21,364	24,005	24,375	-732	-3,011
4th	23,474	19,420	23,514	23,917	-40	-4,497
1960 - 1st	23,667	25,776	23,233	21,958	434	3,818
2nd	24,701	28,519	23,635	24,079	1,066	4,440
3rd	25,034	23,352	23,682	24,156	1,352	-804
4th	24,665	20,640	24,105	24,540	560	-3,900
1961 - 1st	23,227	24,758	24,802	23,402	-1,575	1,356
2nd	24,614	28,491	27,025	27,444	-2,411	1,047
3rd	24,788	23,381	26,117	26,715	-1,329	-3,334
4th	25,298	21,289	26,628	27,173	-1,330	-5,884
1962 - 1st	24,971	26,214	27,540	25,923	-2,569	291
2nd	26,652	30,981	27,498	27,851	-846	3,130
3rd	27,434	26,029	27,795	28,502	-361	-2,473
4th	27,262	22,982	28,954	29,599	-1,692	-6,617
1963 - 1st	27,069	28,178	28,209	26,519	-1,140	1,657
2nd	27,911	32,551	28,847	29,130	-936	3,420
3rd	28,699	27,304	30,127	30,952	-1,428	-3,648
4th	29,113	24,543	29,881	30,619	-768	-6,077
1964 - 1st	29,251	30,321	30,597	28,706	-1,346	1,615
2nd	28,582 1/	33,362	29,815	30,054	-1,233	3,309
3rd	28,401	27,035	30,039	30,913	-1,638	-3,877
4th	28,847	24,312	29,828	30,599	-981	-6,287
1965 - 1st	29,724	30,669	30,165	28,270	-441	2,398
2nd	32,646 1/	37,683	32,395	32,614	251	5,069
3rd	30,646	29,175	32,104	33,085	-1,458	-3,910
4th	30,685	25,849	33,098	33,951	-2,413	-8,101
1966 - 1st	33,684	33,295	36,908	34,583	-3,224	-1,288
2nd	39,567 1/	46,063	35,758	35,973	3,809	10,089

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments of about $300 million in 1964, $900 million in 1965, and $2,800 million in 1966. Also, the 2nd quarter of 1966 includes about $300 million for the initiation of graduated withholding of personal income taxes and $1,400 million because of a change in the schedule for depositing withheld and OASI taxes.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1965-July	947	6,333	111	7,390	559	79	189	268	8,486	-	8,486
August	916	5,548	104	6,569	561	62	145	291	7,627	-	7,627
September	1,002	6,394	107	7,503	551	51	220	312	8,637	-	8,637
October	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,786
November	719	4,872	103	5,693	538	73	182	274	6,759	-	6,759
December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January	823	3,360	105	4,288	586	89	234	310	5,506	-	5,506
February	805	4,399	105	5,309	586	87	216	281	6,479	-	6,479
March	521	4,444	108	5,074	570	158	217	236	6,255	-	6,255
April	512	4,491	105	5,107	572	34	647	347	6,708	-	6,708
May	902	6,003	102	7,007	612	64	182	212	8,077	-	8,077
June	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
July	1,232	5,147	102	6,481	772	102	230	209	7,794	-	7,794

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Witheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1965-July	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	6,145	8,104
August	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197	5,962
September	193	*	-	-	4,120	4,223	8,536	7,690	6,394	6,948	1,806	4,349
October	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533	4,431
November	200	*	2,452	-	4,940	-	7,592	6,253	4,872	5,186	1,427	2,881
December	211	1	-	-	4,024	1,924	6,159	6,453	4,577	5,124	1,253	3,401
1966-January	261	*	985	1,627	1,447	53	4,374	5,591	3,360	4,581	1,374	3,120
February	218	*	-	-	5,721	-	5,939	4,900	4,399	4,856	2,382	3,630
March	265	*	-	-	5,133	2,193	7,591	7,546	4,444	5,101	1,002	3,252
April	246	*	-	-	1,256	2,612	4,114	4,067	4,491	4,491	447	2,269
May	242	*	-	-	6,540	743	7,526	6,013	6,003	6,715	4,347	5,677
June	232	*	-	-	7,158	2,626	10,016	5,969	10,050	10,050	1,700	4,812
July	242	*	-	-	4,470	128	4,840	9,743	5,147	9,979	5,147	6,917

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1965-July	5,564	9,445	-3,880	-746	-4,627	502	-4,124
August	12,909	14,106	-1,197	807	-390	-469	-858
September	12,584	10,105	2,479	-1,090	1,390	-380	1,010
October	4,591	11,314	-6,723	491	-6,232	3,379	-2,852
November	11,913	13,321	-1,408	206	-1,203	2,176	974
December	10,715	11,223	-509	354	-155	-22	-177
1966-January	7,748	10,731	-2,984	-1,228	-4,212	3,136	-1,076
February	14,004	12,821	1,184	80	1,264	-291	973
March	13,881	12,280	1,601	263	1,864	-2,089	-224
April	11,720	11,007	712	-847	-134	587	453
May	16,261	14,874	1,387	342	1,729	-359	1,370
June	19,205	10,964	8,242	293	8,535	-4,204	4,330
July	9,029	12,557	-3,528	-844	-4,372	-241	-4,613

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2	13,626.4	106.8
1965-July	13,857.4	13,747.0	110.4
August	13,857.0	13,752.4	104.6
September	13,857.6	13,751.0	106.7
October	13,857.2	13,747.2	110.0
November	13,804.9	13,702.5	102.4
December	13,733.2	13,626.4	106.8
1966-January	13,732.2	13,627.6	104.6
February	13,730.2	13,625.3	104.9
March	13,633.5	13,525.0	108.5
April	13,632.0	13,527.2	104.7
May	13,532.2	13,430.5	101.6
June	13,433.5	13,331.7	101.8
July	13,331.5	13,229.8	101.7

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1957	133	62	33	2,162	38	1	321	26,291	29,040
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1964-December	70	23	13	1,232	4	*	299	34,573	36,214
1965-June	68	22	13	829	4	*	302	34,820	36,058
July	68	22	13	786	4	*	299	35,016	36,208
August	67	22	13	753	4	*	302	35,253	36,414
September	67	22	13	722	4	*	302	35,506	36,635
October	67	22	13	698	4	*	301	35,793	36,898
November	66	22	13	681	4	*	305	36,777	37,868
December	66	22	13	651	4	*	299	36,973	38,029
1966-January	66	22	13	629	4	*	291	36,007	37,032
February	66	22	13	619	4	*	294	36,139	37,156
March	65	22	13	609	4	*	296	36,308	37,318
April	65	22	13	597	4	*	298	36,348	37,346
May	65	22	13	591	4	*	302	36,875	37,872
June	64	21	4	582	1	*	303	37,315	38,290

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1957	253	1,789	2,042	31,082	181.52
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14r
1966	482	3,782	4,264	42,554	216.18
1964-December	482	2,923	3,405	39,619	204.75
1965-June	482	3,180	3,662	39,720	204.14r
July	482	3,208	3,689	39,897	204.81
August	482	3,269	3,751	40,165	205.95
September	482	3,326	3,808	40,443	207.14
October	482	3,374	3,856	40,754	208.52
November	482	3,474	3,956	41,824	213.79
December	482	3,545	4,027	42,056	214.78
1966-January	482	3,578	4,060	41,092	209.65
February	482	3,614	4,096	41,252	210.29
March	482	3,670	4,152	41,469	211.22
April	482	3,711	4,192	41,538	211.39
May	482	3,749	4,231	42,102	214.08r
June	482	3,782	4,264	42,554 7/ 8/	216.18

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

8/ Excludes $142,000 U.S. Notes (old series), $2,450,000 Federal Reserve Notes (prior to Series of 1928), $63,000 Federal Reserve Bank Notes (old series), $420,000 National Bank Notes (old series), $8,950,000 gold certificates (prior to Series of 1934), $280,000 silver certificates (issued before 7/1/29), and $31,000 Treasury Notes of 1890 determined on May 26, 1966, pursuant to the Old Series Currency Adjustment Act, approved June 30, 1961, to have been destroyed or irretrievably lost and so will never be presented for redemption.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1965-July	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4
August	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3
September	317,270	316,748	522	312,879	312,359	519	4,391	4,388	234	3,494	118	150	393	3
October	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3
November	322,176	321,711	465	317,819	317,357	462	4,357	4,355	244	3,470	100	150	391	2
December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3
February	323,746	323,311	435	319,354	318,921	433	4,392	4,391	246	3,548	82	142	372	2
March	321,454	320,999	456	317,036	316,582	454	4,418	4,417	245	3,592	64	142	373	1
April	320,051	319,583	468	315,686	315,219	467	4,366	4,364	197	3,597	64	136	371	1
May	322,825	322,359	466	318,392	317,927	464	4,433	4,432	233	3,627	64	136	373	1
June	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
July	319,768	319,280	489	315,368	314,880	488	4,401	4,400	202	3,680	45	126	347	1

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1965-July	312,667	312,197	11,440	11,423	3.675	3.675	3.795	4.047	-	3.842	3.642	3.491	3.367	3.580
August	314,396	313,896	11,530	11,512	3.683	3.683	3.800	4.047	-	3.848	3.652	3.506	3.398	3.615
September	312,879	312,359	11,487	11,468	3.688	3.688	3.807	4.074	-	3.848	3.652	3.510	3.382	3.640
October	315,047	314,557	11,607	11,590	3.702	3.702	3.821	4.097	-	3.860	3.652	3.519	3.383	3.620
November	317,819	317,357	11,796	11,779	3.730	3.730	3.857	4.154	-	3.934	3.652	3.523	3.397	3.603
December	316,968	316.515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-January	318,012	317,599	11,998	11,983	3.792	3.793	3.934	4.395	4.851	3.932	3.653	3.534	3.429	3.555
February	319,354	318,921	12,265	12,249	3.860	3.861	4.026	4.522	4.851	4.162	3.654	3.537	3.472	3.573
March	317,036	316,582	12,429	12,412	3.940	3.941	4.059	4.671	4.851	4.158	3.654	3.862	3.488	3.598
April	315,686	315,219	12,306	12,289	3.918	3.919	4.071	4.710	4.851	4.164	3.655	3.708	3.455	3.625
May	318,392	317,927	12,564	12,547	3.967	3.967	4.130	4.780	4.851	4.321	3.654	3.713	3.552	3.631
June	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
July	315,368	314,880	12,537	12,520	3.996	3.996	4.145	4.889	4.850	4.321	3.655	3.717	3.690	3.673

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1965-July	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789
August	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780
September	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,180	3,243	48	1,044	1,259	136	48,069
October	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957
November	317,357	270,304	214,619	60,172	-	50,215	104,232	55,685	50,320	2,809	49	1,164	1,208	136	47,052
December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-January	317,599	273,243	217,656	61,589	1,652	50,244	104,171	55,587	50,319	2,780	47	1,099	1,207	135	44,356
February	318,921	273,139	217,690	62,002	1,652	50,881	103,155	55,449	50,335	2,774	47	999	1,157	136	45,781
March	316,582	270,623	215,150	59,481	1,652	50,891	103,126	55,473	50,383	2,757	47	1,039	1,107	140	45,959
April	315,219	270,298	215,004	59,477	1,652	50,793	103,083	55,293	50,420	2,704	47	949	1,031	143	44,921
May	317,927	269,122	213,764	59,454	1,652	50,647	102,011	55,358	50,483	2,694	45	992	1,007	137	48,805
June	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
July	314,880	264,184	209,108	54,931	1,652	50,650	101,874	55,075	50,606	2,691	44	747	884	104	50,696

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates; and Treasury bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In million of dollars)

End of fiscal year or month	Amount Outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
1965-July	208,664	87,635	56,192	39,166	8,448	17,222	5 yrs.	3 mos.
August	208,402	92,446	55,266	35,032	8,448	17,210	5 yrs.	3 mos.
September	208,381	92,444	55,264	35,027	8,447	17,199	5 yrs.	3 mos.
October	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs.	1 mos.
November	214,619	93,392	60,593	35,021	8,446	17,167	5 yrs.	0 mos.
December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mos.
1966-January	217,656	96,461	60,608	35,013	8,444	17,131	4 yrs.	10 mos.
February	217,690	94,226	62,893	35,008	8,443	17,120	4 yrs.	11 mos.
March	215,150	91,704	64,306	33,607	8,442	17,092	4 yrs.	11 mos.
April	215,004	91,820	64,076	33,603	8,441	17,065	4 yrs.	10 mos.
May	213,764	92,231	62,453	33,600	8,440	17,040	4 yrs.	11 mos.
June	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
July	209,108	89,138	60,932	33,592	8,439	17,007	4 yrs.	10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1965-July	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August	49,780	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September	48,069	470	94	1,408	206	14,526	187	14,502	924	207	5,936	3,034	6,342	234
October	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267
November	47,052	412	155	1,276	466	13,734	108	14,556	917	*	5,961	2,926	6,376	166
December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173
February	45,781	556	164	1,064	190	12,527	137	14,547	929	70	5,959	2,778	6,536	325
March	45,959	561	164	1,067	383	12,469	146	14,592	924	85	5,950	2,796	6,350	471
April	44,921	828	167	992	105	11,599	153	14,623	919	139	5,941	2,704	6,222	529
May	48,805	784	57	1,163	476	13,921	123	14,654	912	200	5,932	2,715	7,086	782
June	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
July	50,696	436	57	1,187	446	14,382	243	15,236	933	249	6,111	3,193	6,998	1,227

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund through December 1956; Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; and Federal Supplementary Medical Insurance Trust Fund beginning July 1966.

* Less than $500,000.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1965-July	25,697	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	53
September	27,254	712	11,947	4,170	1,265	365	2,956	1,768	-	124	100	1,730	2,063	54
October	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56
November	27,023	712	11,086	4,290	1,399	687	3,006	1,778	-	124	100	1,730	2,053	55
December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66
February	27,302	701	11,826	4,203	1,459	334	2,861	1,838	10	124	100	1,730	2,048	68
March	27,614	701	11,962	4,313	1,484	346	2,886	1,864	10	125	100	1,730	2,023	69
April	27,340	701	11,636	4,313	1,490	470	2,940	1,732	10	125	100	1,730	2,023	70
May	27,454	701	11,751	4,313	1,494	547	3,025	1,564	10	125	100	1,730	2,023	71
June	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
July	24,710	688	8,984	4,234	1,445	225	3,228	1,894	10	125	100	1,730	1,975	72

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1965 Annual Report of the Secretary of the Treasury, pages 787-90, and the 1965 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 531-533.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666r	844	6,309	2,853	4,105	-	3,269	285r
1965-July	13,591	686	4,807	2,546	3,532	-	1,795	225
August	14,035	710	5,057	2,627	3,612	-	1,804	225
September	13,965	708	5,046	2,603	3,612	-	1,756	240
October	14,021	744	5,021	2,501	3,671	-	1,845	240
November	14,223	787	5,221	2,386	3,671	-	1,918	240
December	14,086	796	5,221	2,235	3,710	-	1,884	240
1966- January	14,494	796	5,068	2,342	3,710	-	2,338	240
February	14,723	819	5,050	2,404	3,813	-	2,397	240
March	15,055	819	5,060	2,470	3,813	-	2,648	245
April	15,773	858	5,435	2,602	3,813	-	2,820	245
May	16,843	834	5,895	2,744	3,980	-	3,144	245
June	17,666r	844	6,309	2,853	4,105	-	3,269	285r
July	17,928	844	6,594	2,935	4,212	-	3,058	285

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947. Excludes securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks. r Revised.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of securities issued under authority of that act, and the face amount of securities guaranteed as to principal and interest by the United States (except guaranteed securities held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. A temporary increase to $330 billion has been authorized through June 30, 1967 (act of June 24, 1966).

For a legislative history of the public debt limitation, see the Annual Report of the Secretary of the Treasury.

Table 1. - Status Under Limitation July 31, 1966

(In millions of dollars)

Maximum amount of debt which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as incresed temporarily by the act of June 24, 1966		330,000
Amount outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	319,013	
Guaranteed debt of U.S. Government agencies	489	
Total amount outstanding subject to statutory debt limitation		319,502
Balance issuable under limitation		10,498

Table 2. - Application of Limitation to Public Debt and Guaranteed Debt Outstanding July 31, 1966

(In millions of dollars)

Classification	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing debt:			
Public issues--marketable:			
Treasury bills	54,931	-	54,931
Certificates of indebtedness	1,652	-	1,652
Treasury notes	50,650	-	50,650
Treasury bonds	101,874	-	101,874
Total public issues--marketable	209,108	-	209,108
Public issues--nonmarketable:			
Certificates of indebtedness:			
Foreign series	235	-	235
Foreign currency series	393	-	393
Treasury notes, Foreign series	338	-	338
Treasury bonds:			
Foreign series	174	-	174
Foreign currency series	490	-	490
Treasury certificates	60	-	60
Treasury bonds	4	-	4
U.S. savings bonds	50,606	-	50,606
U.S. retirement plan bonds	16	-	16
Depositary bonds	44	-	44
Treasury bonds, R.E.A. series	24	-	24
Treasury bonds, investment series	2,691	-	2,691
Total public issues--nonmarketable	55,075	-	55,075
Special issues to Government agencies and trust funds	50,696	-	50,696
Total interest-bearing debt	314,880	-	314,880
Matured debt on which interest has ceased	199	2	202
Debt bearing no interest:			
Special notes of the United States:			
International Monetary Fund Series	3,680	-	3,680
International Development Association Series	45	-	45
Inter-American Development Bank Series	127	-	127
Special bonds of the United States:			
U.N. Special Fund Series	28	-	28
U.S. savings stamps	55	-	55
Excess profits tax refund bonds	1	-	1
U.S. notes (less gold reserve)	-	166	166
Deposits for retirement of national bank and Federal Reserve bank notes	-	86	86
Other debt bearing no interest	-	11	11
Total debt bearing no interest	3,934	264	4,198
Total public debt	319,013	266	319,280
Guaranteed debt of U.S. Government agencies:			
Interest-bearing debt	488	-	488
Matured debt on which interest has ceased	1	-	1
Total guaranteed debt of U.S. Government agencies	489	-	489
Total public debt and guaranteed debt	319,502	266	319,768

Source: Daily Treasury statement.

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1966 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1966 Aug....	3% Bond - 8/15/66	700	57	643
	4% Note - 8/15/66-A	8,436	5,965	2,471
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	4-3/4% Certificate of Indebtedness - 11/15/66-A	1,652	21	1,631
	3-3/8% Bond - 11/15/66	1,851	257	1,594
	4% Note - 11/15/66-E	2,254	588	1,666
	Total.....	15,250	6,887	8,363
1967 Feb....	3-5/8% Note - 2/15/67-B	2,358	395	1,963
	4% Note - 2/15/67-C	5,151	3,230	1,920
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
May....	4-1/4% Note - 5/15/67-D	9,748	6,806	2,942
June...	2-1/2% Bond - 6/15/62-67	1,430	149	1,281
Aug....	3-3/4% Note - 8/15/67-A	2,929	389	2,540
	4-7/8% Note - 8/15/67-E	2,117	1,308	810
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	3-5/8% Bond - 11/15/67	2,019	599	1,419
	4-7/8% Note - 11/15/67-F	8,135	6,996	1,139
	Total.....	34,614	19,873	14,741
1968 Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	474	1,986
Aug...	3-3/4% Bond - 8/15/68	3,747	609	3,139
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	131	1,460
Dec...	2-1/2% Bond - 12/15/63-68	1;790	219	1,572
	Total.....	9,916	1,433	8,484
1969 Feb....	4% Bond - 2/15/69	3,728	1,350	2,378
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,546	422	2,125
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,257	579	5,678
Dec....	2-1/2% Bond - 12/15/64-69	2,495	515	1,980
	Total.....	15,246	2,866	12,380

Footnote at end of table.

(Continued on following page)

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1966 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1970 Feb....	4% Bond - 2/15/70	4,381	429	3,952
Mar....	2-1/2% Bond - 3/15/65-70	2,313	688	1,625
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	406	3,723
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov...	5% Note - 11/15/70-A	7,675	1,383	6,292
	Total.....	18,700	2,907	15,793
1971 Mar....	2-1/2% Bond - 3/15/66-71	1,397	372	1,025
Apr....	1-1/2% Note - 4/1/71-EA	15	-	15
Aug....	4% Bond - 8/15/71	2,806	596	2,210
Nov....	3-7/8% Bond - 11/15/71	2,760	406	2,354
	Total.....	6,978	1,374	5,604
1972 Feb....	4% Bond - 2/15/72	2,344	247	2,097
June...	2-1/2% Bond - 6/15/67-72	1,270	124	1,146
Aug....	4% Bond - 8/15/72	2,579	493	2,086
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,666	220	2,446
	Total.....	10,810	1,163	9,647
1973 Aug...	4% Bond - 8/15/73	3,894	474	3,419
Nov...	4-1/8% Bond - 11/15/73	4,356	279	4,077
	Total.....	8,250	754	7,496
1974 Feb...	4-1/8% Bond - 2/15/74	3,130	488	2,642
May...	4-1/4% Bond - 5/15/74	3,593	411	3,182
Nov...	3-7/8% Bond - 11/15/74	2,243	668	1,575
	Total.....	8,966	1,567	7,399
1980 Feb...	4% Bond - 2/15/80	2,606	725	1,881
Nov...	3-1/2% Bond - 11/15/80	1,911	709	1,202
	Total.....	4,517	1,434	3,083
1983 June...	3-1/4% Bond - 6/15/78-83	1,579	200	1,378
1985 May...	3-1/4% Bond - 5/15/85	1,125	189	935
	4-1/4% Bond - 5/15/75-85	1,217	409	809
	Total.....	2,342	598	1,744
1990 Feb...	3-1/2% Bond - 2/15/90	4,896	1,139	3,758
1992 Aug...	4-1/4% Bond - 8/15/87-92	3,818	1,000	2,818
1993 Feb...	4% Bond - 2/15/88-93	250	58	192
1994 May...	4-1/8% Bond - 5/15/89-94	1,560	472	1,088
1995 Feb...	3% Bond - 2/15/95	2,081	158	1,923
1998 Nov...	3-1/2% Bond - 11/15/98	4,402	897	3,506

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1966-Apr. 7	1966-July 7	91	2,063.8	1,301.5	1,039.5	262.0	209.1	1,304.2	16,925.5
	Oct. 6	182	2,441.0	1,001.8	871.7	130.1	123.1	1,001.5	26,023.4
Apr. 14	July 14	91	1,950.7	1,300.4	997.7	302.7	12.8	1,301.7	16,924.2
	Oct. 13	182	2,084.5	1,000.3	860.9	139.3	3.5	998.8	26,024.9
Apr. 21	July 21	91	2,199.0	1,300.7	1,040.1	260.7	246.1	1,301.1	16,923.8
	Oct. 20	182	2,241.2	1,001.9	869.2	132.8	160.7	1,002.6	26,024.2
Apr. 28	July 28	91	2,174.4	1,301.0	1,053.9	247.2	180.7	1,301.1	16,923.7
	Oct. 27	182	2,074.9	1,000.4	875.8	124.6	162.5	1,001.0	26,023.6
May 5	Aug. 4	91	2,122.5	1,300.3	1,063.9	236.4	198.2	1,300.9	16,923.2
	Nov. 3	182	1,635.8	990.0	875.0	115.0	164.5	1,000.1	26,013.5
May 12	Aug. 11	91	2,536.2	1,301.4	1,050.2	251.2	138.3	1,303.8	16,920.9
	Nov. 10	182	2,569.9	1,001.5	872.4	129.1	104.2	1,000.0	26,014.9
May 19	Aug. 18	91	2,122.2	1,300.4	1,042.5	257.9	217.4	1,300.4	16,920.9
	Nov. 17	182	1,888.9	1,000.5	864.1	136.4	145.3	1,001.0	26,014.5
May 26	Aug. 25	91	2,146.6	1,301.6	1,079.3	222.3	282.5	1,311.4	16,911.0
	Nov. 25	183	1,915.0	1,000.5	880.2	120.3	193.5	1,001.3	26,013.6
June 2	Sept. 1	91	2,093.2	1,300.3	1,094.0	206.3	279.6	1,301.4	16,910.0
	Dec. 1	182	2,203.0	1,001.3	892.3	109.0	172.4	1,000.2	26,014.8
June 9	Sept. 8	91	1,938.4	1,300.2	1,054.1	246.1	236.8	1,300.4	16,909.8
	Dec. 8	182	1,605.3	1,000.5	868.7	131.8	106.4	1,000.1	26,015.2
June 16	Sept. 15	91	2,250.6	1,300.2	1,057.5	242.8	234.5	1,301.0	16,909.0
	Dec. 15	182	2,484.3	1,001.7	864.0	137.7	125.2	1,000.5	26,016.4
June 23	Sept. 22	91	2,172.2	1,300.9	1,044.4	256.5	260.5	1,300.6	16,909.3
	Dec. 22	182	1,915.2	1,000.4	844.6	155.8	164.9	1,003.3	26,013.4
June 30	Sept. 29	91	2,302.1	1,300.2	1,053.0	247.2	209.3	1,300.2	16,909.4
	Dec. 29	182	1,535.4	999.9	866.0	133.9	150.5	1,001.1	26,012.2
July 7	Oct. 6	91	1,886.1	1,302.3	1,078.9	223.3	201.2	1,301.5	16,910.2
	1967-Jan. 5	182	1,539.6	1,001.2	897.7	103.5	152.9	1,003.2	26,010.3
July 14	1966-Oct. 13	91	2,110.5	1,302.4	988.2	314.2	128.3	1,300.4	16,912.1
	1967-Jan. 12	182	1,821.2	1,001.0	852.6	148.4	104.7	1,000.4	26,010.9
July 21	1966-Oct. 20	91	2,328.7	1,300.1	1,037.8	262.3	257.5	1,300.7	16,911.5
	1967-Jan. 19	182	2,664.6	1,001.4	871.7	129.7	178.7	1,001.1	26,011.1
July 28	1966-Oct. 27	91	2,469.3	1,300.6	1,048.7	252.0	245.3	1,301.0	16,911.1
	1967-Jan. 26	182	1,909.7	1,001.8	876.4	125.4	174.1	1,000.2	26,012.7
Tax anticipation bills:									
1965-Oct. 11	1966-Mar. 22	162	4,051.6	3,009.4	2,564.5	444.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
3/	June 22	210	5,164.5	2,513.2	2,041.0	472.3	-	-	6,525.2
4/	June 22	168	3,647.5	1,006.6	770.3	236.3	-	-	7,531.8
One-year bills:									
1965-Apr. 30	1966-Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28	May 31	365	2,752.0	1,000.9 5/	969.5	31.4	100.3	1,000.1	12,009.5
June 30	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6
Sept. 30	Sept. 30	365	2,969.9	1,000.5	943.4	57.1	127.2	1,000.5	12,008.6
Oct. 31	Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9	12,008.6
Nov. 30	Nov. 30	365	1,948.5	1,000.6	954.6	46.0	67.5	1,000.5	12,008.6
Dec. 31	Dec. 31	365	2,720.5	1,001.0	948.5	52.5	49.5	1,003.0	12,006.7
1966-Jan. 31	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4	12,007.7
Feb. 28	Feb. 28	365	1,771.3	1,000.2	967.0	33.2	125.1	1,000.7	12,007.1
Mar. 31	Mar. 31	365	1,571.0	1,000.0	956.7	43.4	75.9	1,003.3	12,006.9
Apr. 30	Apr. 30	365	1,834.4	1,000.7	961.2	39.5	189.9	1,001.2	12,006.4
May 31	May 31	365	2,012.7	1,001.2	963.0	38.2	198.6	1,000.9	12,006.8
June 30	June 30	365	1,568.6	1,001.4	953.9	47.6	51.7	1,000.6	12,007.5
July 31	July 31	365	1,868.9	994.8	960.0	34.9	245.5	1,000.2	12,002.1

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on November 24, 1965; additional to bills dated October 11, 1965.

4/ Issued on January 5, 1966; additional to bills dated October 11, 1965.

5/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1966-Apr. 7	98.855 97.614	4.531 4.719	98.860 7/ 97.616 8/	4.510 4.716	98.852 97.613	4.542 4.722
Apr. 14	98.833 97.592	4.617 4.763	98.839 9/ 97.599	4.593 4.749	98.827 97.588	4.640 4.771
Apr. 21	98.821 97.597	4.664 4.754	98.825 10/ 97.599	4.648 4.749	98.819 97.594	4.672 4.759
Apr. 28	98.830 97.609	4.630 4.730	98.834 97.616 11/	4.613 4.716	98.827 97.606	4.640 4.735
May 5	98.819 97.582	4.673 4.782	98.824 12/ 97.592 13/	4.652 4.763	98.815 97.574	4.688 4.799
May 12	98.830 97.564	4.630 4.818	98.832 97.579 14/	4.621 4.789	98.826 97.561	4.644 4.824
May 19	98.831 97.562	4.626 4.823	98.836 97.568 15/	4.605 4.811	98.827 97.556	4.640 4.834
May 26	98.828 97.542	4.638 4.835	98.834 97.548	4.613 4.824	98.824 97.538	4.652 4.843
June 2	98.827 97.560	4.641 4.826	98.832 97.561	4.621 4.824	98.823 97.558	4.656 4.830
June 9	98.844 97.602	4.573 4.744	98.855 97.614	4.530 4.720	98.836 97.594	4.605 4.759
June 16	98.844 97.620	4.575 4.708	98.852 97.624	4.542 4.700	98.840 97.619	4.589 4.710
June 23	98.870 97.679	4.470 4.591	98.880 97.688 16/	4.431 4.573	98.865 97.675	4.490 4.599
June 30	98.879 97.669	4.435 4.610	98.887 17/ 97.686 18/	4.403 4.577	98.874 97.639	4.455 4.670
July 7	98.804 97.515	4.731 4.915	98.822 19/ 97.542 20/	4.660 4.862	98.778 97.488	4.834 4.969
July 14	98.768 97.473	4.875 4.999	98.793 21/ 97.506	4.775 4.933	98.746 97.447	4.961 5.050
July 21	98.737 97.424	4.998 5.096	98.743 97.431	4.973 5.082	98.731 97.422	5.020 5.099
July 28	98.782 97.513	4.819 4.919	98.790 97.528	4.787 4.890	98.779 97.508	4.830 4.929
Tax anticipation bills:						
1965-Oct. 11	98.298 97.221	3.783 3.941	98.318 22/ 97.260 23/	3.738 3.883	98.273 97.206	3.838 3.960
3/	97.623	4.075	97.638 24/	4.049	97.616	4.087
4/	98.002	4.281	98.008 25/	4.269	97.999	4.288
One-year bills:						
1965-Apr. 30	95.949	3.996	95.951	3.994	95.945	3.999
May 28	95.991	3.954	95.994 26/	3.951	95.991	3.954
June 30	96.140	3.807	96.157 27/	3.790	96.126	3.821
July 31	96.072	3.875	96.086	3.860	96.065	3.881
Aug. 31	95.938	4.006	95.950 28/	3.995	95.931	4.013
Sept. 30	95.705	4.236	95.722	4.219	95.698	4.243
Oct. 31	95.750	4.192	95.758 29/	4.184	95.745	4.197
Nov. 30	95.664	4.277	95.681	4.260	95.652	4.288
Dec. 31	95.203	4.731	95.215 30/	4.719	95.197	4.737
1966-Jan. 31	95.236	4.699	95.250 31/	4.685	95.225	4.710
Feb. 28	94.986	4.945	95.007	4.925	94.974	4.957
Mar. 31	95.195	4.739	95.215 32/	4.719	95.155	4.779
Apr. 30	95.161	4.773	95.184	4.750	95.144	4.789
May 31	94.965	4.966	94.986	4.945	94.951	4.980
June 30	95.238	4.697	95.306	4.630	95.138	4.795
July 31	94.967	4.964	94.991 33/	4.940	94.943	4.988

6/ Bank discount basis.
7/ Except $200,000 at 99.109.
8/ Except $638,000 at 97.621.
9/ Except $35,000 at 99.842.
10/ Except $300,000 at 98.830.
11/ Except $200,000 at 97.661.
12/ Except $325,000 at 98.830.
13/ Except $300,000 at 97.598.
14/ Except $280,000 at 97.582.
15/ Except $800,000 at 97.574.
16/ Except $3,400,000 at 97.694.
17/ Except $500,000 at 98.897.
18/ Except $100,000 at 97.690, and $15,000 at 97.688.
19/ Except $5,000,000 at 98.872 and $153,000 at 98.834.
20/ Except $239,000 at 97.573, $1,452,000 at 97.568 and $300,000 at 97.548.
21/ Except $200,000 at 98.812, and $8,000 at 98.796.
22/ Except $150,000 at 98.353, $500,000 at 98.335, $1,000,000 at 98.326 and $2,500 at 98.322.
23/ Except $150,000 at 97.318 and $2,000,000 at 97.283.
24/ Except $425,000 at 97.748, $1,000,000 at 97.707, $1,000,000 at 97.701, $1,050,000 at 97.696, $1,000,000 at 97.690, $1,000,000 at 97.684, $50,000 at 97.681, $50,000 at 97.666, $1,000,000 at 97.655, $400,000 at 97.652, $130,000 at 97.649 and $5,000,000 at 97.643.
25/ Except $100,000 at 98.202 and $100,000 at 98.010.
26/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.
27/ Except $840,000 at 96.168.
28/ Except $200,000 at 96.060.
29/ Except $700,000 at 95.772.
30/ Except $200,000 at 95.455 and $700,000 at 95.235.
31/ Except $200,000 at 95.300 and $3,000,000 at 95.255.
32/ Except $350,000 at 95.240, $190,000 at 95.235 and $5,000,000 at 95.229.
33/ Except $100,000 at 95.072 and $400,000 at 95.008.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2	1963-August 1	91	$2,054	$1,302	2.897	$101
	October 31	182	1,668	801	2.989	
May 9	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1966-February 3	1966-May 5	91	$2,145	$1,301	4.638	$98
	August 4	182	1,672	1,000	4.740	
February 10	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961 through July 31, 1966.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155 27/	-	3,070	3,782 28/	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743	-	1,836	8	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 70/	-	3,125	6,623 71/	72/
11/17/65	10/11/65	4.075% Bill - 6/22/66- Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 43/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 43/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	73/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 43/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117 p	-	2.117 p	100 74/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675 p	-	7,675 p	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000 43/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000 43/	-	
10/	4/1/66	1-1/2% Note - 4/1/71 -EA	5y	-	15	-	15	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834	-	1,001 43/	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F	1y 6m	-	8,135 p	-	8,135 p	100 75/
5/25/66	5/31/66	4.966% Bill - 5/31/67 - At auction	1y	2,013	-	1,001 43/	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67 - At auction	1y	1,569 p	-	1,001 p 43/	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67 - At auction	1y	1,869 p	-	995 p 43/	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67 - A	1y	-	5,871 p	-	5,871 p	100 76/
	8/15/66	5-1/4% Note - 5/15/71 - A	4y 9m	-	4,267 p	-	4,267 p	

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of July 31, 1966.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full: all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100.000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all othere were allotted 15 percent but in no case less than $100,000.

68/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds

69/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were alloted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

73/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

74/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

75/ Includes $6,685 million allotted to Federal Reserve Banks and Government investment accounts.

76/ Includes $4,431 million allotted to Federal Reserve Banks and Government investment accounts of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes.

p Preliminary.

Table 5. - Securities Issued in Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5. - Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66
		660	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,626	-	0.45	4.90	4.97	4% Note - 8/15/66
		325	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,841					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securites eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	37
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/24/64	3.639% Bill 6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill 12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond 2/15/70	-	4,381	332	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
1/18/65	3.711% Bill 6/22/65 9/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill 1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill 2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill 3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill 4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	4	650	76
5/15/65	4% Note 8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 11/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
5/31/65	3.954% Bill 5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61
6/30/65	3.807% Bill 6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
7/31/65	3.875% Bill 7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 11/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
8/31/65	4.006% Bill 8/31/66	1,000 14/	-	189	311	4	*	*	14	*	-	6	408	68
9/30/65	4.236% Bill 9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	8	264	62
10/11/65	3.783% Bill 3/22/66 9/	3,009	-	-	3,001	1	1	-	2	*	-	1	*	3
	3.941% Bill 6/22/66 9/	1,003	-	-	1,001	*	*	-	1	-	-	-	*	1
10/31/65	4.192% Bill 10/31/66	1,000 14/	-	202	314	8	4	1	73	*	-	11	281	106
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
11/24/65	4.075% Bill 6/22/66 9/11/	2,513	-	-	2,499	2	1	-	5	*	-	3	1	2
11/30/65	4.277% Bill 11/30/66	1,001 14/	-	171	453	12	2	*	22	1	-	6	256	78
12/31/65	4.731% Bill 12/31/66	1,001 14/	-	63	291	9	*	*	8	*	-	6	459	165
1/5/66	4.281% Bill 6/22/66 9/11/	1,007	-	-	995	1	*	-	2	*	-	*	1	8
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
1/31/66	4.699% Bill 1/31/67	1,001 14/	-	192	486	19	*	8	40	*	*	5	176	75
2/15/66	4-7/8% Note 8/15/67-E	-	2,117p	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675p	1,121	3,919	388	222	163	220	72	8	327	636	600
2/28/66	4.945% Bill 2/28/67	1,000 14/	-	124	314	9	*	1	59	1	*	33	352	107
3/31/66	4.739% Bill 3/31/67	1,000 14/	-	75	397	8	*	-	29	*	*	10	374	107
4/30/66	4.773% Bill 4/30/67	1,001 14/	-	190	332	8	3	-	34	*	*	9	302	123
5/15/66	4-7/8% Note 11/15/67-F	-	8,135p	6,685	704	56	27	17	47	3	*	185	225	186
5/31/66	4.966% Bill 5/31/67	1,001 14/	-	198	302	6	*	-	30	*	-	20	347	98
6/30/66	4.697% Bill 6/30/67	1,001p 14/	-	50	383	15	*	-	34	*	-	58	406	55
7/31/66	4.964% Bill 7/31/67	995p 14/	-	265	236	7	*	*	17	*	-	74	307	89

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than $500,000. p Preliminary.

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills -(Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cart. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Celled or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 8/ 1,503 8/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/6	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 8/ 1,758 8/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E Total.....	11/15/62 5/15/64 	1,617 8,099 9,716	1,617 8,099 9,716 28/		200 6,423 6,623	1,417 1,676 3,093 29/	4-1/4% Note - 5/15/67-D
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487p 1,470p	238p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456p 1,019p	121p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174p 350p	151p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957p	510p	2,117p of 4-7/8% Note 2,840p of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230p	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657p	-	
	6/ 4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,624p	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324p	-	
	Total.....		23,291	-	23,291	4,836p	-	
	Grand total.....		28,758	-	28,758	9,793p	510p	2,117p of 4-7/8% Note 7,675p of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 8/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,486p	802p	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	649p	379p	
	Total.....		9,316	-	9,316	8,135p	1,181p	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 3/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 8/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 8/	-	-	-	
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 8/	-	-	-	
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 3/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,602p 2,310p	524p	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	268p 271p	161p	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total.....		9,136	-	9,136	8,452p	684p	5,871p of 5-1/4% Cert. 2,581p of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517p	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	586p	-	
	6/ 3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	582p	-	
	Total.....		5,757	-	5,757	1,686p	-	
	Grand total.....		14,893	-	14,893	10,138p	684p	5,871p of 5-1/4% Cert. 4,267p of 5-1/4% Note

Footnotes on following page.

Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (See Table 4, footnotes 71 and 72).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		

PUBLIC DEBT OPERATIONS

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtednass	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificatas of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificatas of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
					(In millions of dollars)		
1965-May.....	Certificates of indebtednass	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
					(In millions of dollars)		
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	
Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through July 31, 1966.
* Less than $500,000.

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	2	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through July 31, 1966.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through July 31, 1966

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,994	-	9
Series E and H	130,224	23,586	153,810	104,012	49,798	-
Series F and G	28,396	1,125	29,521	29,454	-	67
Series J and K	3,556	186	3,742	2,917	808	16
Total A-K	166,124	25,951	192,075	141,377	50,606	93

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
Months:								
1965-July	388	148	536	463	387	75	50,119	107
August	371	117	489	456	385	71	50,155	104
September	342	130	473	451	380	71	50,180	101
October	369	113	483	406	342	64	50,259	99
November	338	117	455	396	334	62	50,320	96
December	329	140	469	420	353	68	50,324	141
1966-January	473	151	624	653	527	125	50,319	117
February	345	126	471	460	386	74	50,335	111
March	457	128	585	543	456	87	50,383	105
April	426	120	546	513	430	83	50,420	102
May	413	117	530	472	399	73	50,483	98
June	397	146	543	491	413	78	50,537	95
July	411	154	566	499	421	79	50,606	93

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
Months:								
1965-July	388	146	535	435	362	73	48,894	-
August	371	116	488	430	362	68	48,951	-
September	342	129	472	429	360	69	48,994	-
October	369	112	482	382	321	62	49,093	-
November	338	116	454	372	313	60	49,175	-
December	329	139	468	394	329	65	49,249	-
1966-January	473	150	622	608	486	122	49,263	-
February	345	125	470	419	349	71	49,314	-
March	457	127	584	493	410	84	49,405	-
April	426	119	545	466	386	79	49,485	-
May	413	117	530	430	360	70	49,585	-
June	397	145	542	445	371	74	49,682	-
July	411	153	565	449	373	75	49,798	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
Months:								
1965-July	-	1	1	28	25	2	1,225	96
August	-	1	1	25	23	2	1,204	93
September	-	1	1	22	20	2	1,185	91
October	-	1	1	23	21	2	1,166	89
November	-	1	1	24	22	2	1,145	86
December	-	1	1	26	24	3	1,075	131
1966-January	-	1	1	45	41	3	1,055	107
February	-	1	1	41	37	3	1,021	102
March	-	1	1	50	46	4	978	96
April	-	1	1	47	44	4	935	92
May	-	1	1	42	39	3	897	88
June	-	1	1	46	42	4	856	86
July	-	1	1	51	47	3	808	84

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	713	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41.504
Months:								
1965-July	351	146	497	398	324	73	18	41,159
August	341	116	457	391	323	68	16	41,209
September	315	129	444	382	313	69	15	41,257
October	342	112	455	343	281	62	16	41,353
November	310	116	426	335	275	60	14	41,430
December	305	139	443	357	291	65	12	41,504
1966-January	433	150	582	568	446	122	22	41,497
February	317	125	441	372	301	71	14	41,552
March	407	127	534	440	357	84	25	41,620
April	387	119	506	424	345	79	18	41,684
May	375	117	493	387	317	70	21	41,768
June	364	145	509	405	331	74	19	41,853
July	372	153	525	406	331	75	22	41,950
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
Months:								
1965-July	38	-	38	37	37	-	18	7,735
August	30	-	30	39	39	-	16	7,742
September	28	-	28	47	47	-	15	7,737
October	27	-	27	39	39	-	16	7,741
November	28	-	28	38	38	-	14	7,745
December	25	-	25	38	38	-	12	7,744
1966-January	40	-	40	40	40	-	22	7,767
February	29	-	29	48	48	-	14	7,762
March	50	-	50	53	53	-	25	7,785
April	40	-	40	42	42	-	18	7,801
May	38	-	38	42	42	-	21	7,817
June	33	-	33	40	40	-	19	7,829
July	39	-	39	42	42	-	22	7,848

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
Months:								
1965-July	463	151	139	12	233	232	1	78
August	456	199	184	15	316	304	13	-60
September	451	159	144	15	261	252	10	30
October	406	162	148	14	263	254	9	-19
November	396	174	158	16	285	278	7	-63
December	420	145	131	14	237	229	7	39
1966-January	653	195	172	23	302	295	7	156
February	460	161	130	30	160	150	10	139
March	543	294	260	33	355	345	10	-105
April	513	226	194	32	335	325	10	-48
May	472	199	160	39	278	268	10	-5
June	491	190	153	36	273	264	9	28
July	499	176	145	30	262	252	10	62

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/6/
					Sales 7/						
Fiscal years:											
1941-56	1,786,661	21,076	1,211,994	286,552	-	199,879	9,726	27,839	29,373	155	68
1957	90,160	-	56,327	20,256	-	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966p	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
Calendar years											
1941-56	1.830,857	21,076	1,239,510	296,431	-	204,850	10,159	28,512	30,076	169	74
1957	90,856	-	56,361	21,166	-	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
Months:											
1965-July	8,553	-	5,293	2,009	115	866	82	95	89	2	1
August	8,234	-	5,023	1,986	113	855	79	90	85	1	1
September	7,939	-	4,830	1,951	112	829	72	75	67	1	1
October	9,051	-	5,744	2,097	114	869	78	78	68	1	1
November	7,844	-	4,782	1,919	111	818	72	75	64	1	1
December	7,903	-	4,895	1,901	113	792	69	70	61	1	1
1966-January	10,644	-	6,708	2,423	144	1,048	96	110	111	2	1
February	7,336	-	4,414	1,779	106	794	73	84	85	1	1
March	9,608	-	5,757	2,354	137	1,033	99	112	113	2	1
April	9,033	-	5,551	2,092	132	939	100	108	108	2	1
May p	8,567	-	5,103	2,082	133	936	97	109	104	2	1
June p	8,787	-	5,329	2,109	138	934	93	95	87	1	1
Inception to data p	2,700,013	21,076	1,773,776	503,511	2,745	297,985	18,572	39,868	41,847	421	212
					Redemptions 7/						
Fiscal years:											
1941-56	1,319,012	18,609	952,334	198,518	-	118,957	3,598	13,860	13,120	9	6
1957	93,175	321	60,612	18,165	-	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966p	94,718	47	59,233	21,947	585	9,822	756	1,113	1,182	22	10
Calendar years											
1941-56	1,363,947	18,774	981,968	207,148	-	123,891	3,890	14,479	13,778	12	8
1957	96,384	280	61,695	19,777	-	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,532	50	58,045	21,330	434	9,533	715	1,080	1,136	20	9
Months:											
1965-July	7,822	4	4,905	1,798	38	821	62	93	98	2	1
August	8,052	4	5,133	1,819	41	809	61	91	92	2	1
September	7,858	4	4,946	1,829	44	795	58	88	91	2	1
October	6,977	3	4,381	1,618	41	714	54	81	82	2	1
November	6,915	3	4,387	1,578	44	691	53	77	80	2	1
December	7,289	3	4,654	1,648	46	717	53	80	86	2	1
1966-January	9,447	6	5,675	2,204	54	1,122	90	136	158	2	1
February	7,284	4	4.512	1,733	44	744	58	89	97	2	1
March	8,700	4	5.415	2,047	58	892	68	102	111	2	1
April	8,370	4	5,172	1,990	59	882	67	95	99	2	1
May p	7,821	3	4,919	1,793	57	799	64	90	94	2	1
June p	8,178	3	5,132	1,890	60	837	66	92	94	2	1
Inception to date p	2,209,355	19,875	1,517,148	393,402	830	216,295	10,238	25,580	25,773	142	72

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces. p Preliminary.

Table 6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through June 1966 2/	1965 July	1965 Aug.	1965 Sept.	1965 Oct.	1965 Nov.	1965 Dec.	1966 Jan.	1966 Feb.	1966 Mar.	1966 Apr.	1966 May	1966 June
Alabama	1,234,119	3,138	3,177	2,994	2,961	2,836	3,155	3,471	3,003	3,592	3,351	3,143	3,224
Alaska	61,720 3/	315	331	233	338	239	299	212	242	333	293	252	277
Arizona	480,861	1,620	1,412	1,466	1,419	1,508	1,129	2,059	1,902	2,052	2,117	2,055	1,886
Arkansas	720,191	1,469	1,374	1,311	1,149	1,334	1,324	1,643	1,743	1,438	1,444	1,519	1,471
California	8,771,269	23,169	23,446	22,571	22,638	21,093	22,860	26,386	21,428	27,093	28,393	25,435	24,697
Colorado	964,553	2,116	2,462	2,221	2,216	1,863	2,495	2,504	2,403	2,666	2,500	2,202	2,668
Connecticut	2,009,117	6,170	5,206	5,303	5,403	5,715	6,768	5,921	5,700	7,383	6,862	6,907	5,913
Delaware	365,041	1,590	1,763	1,914	1,540	1,752	1,609	1,654	1,358	2,238	1,416	1,858	1,642
District of Columbia	1,335,714	3,382	3,479	3,357	2,156	3,249	3,037	3,843	2,119	4,327	4,802	3,528	3,833
Florida	1,724,654	6,133	6,173	5,075	5,549	5,630	5,640	7,137	6,990	7,212	7,733	8,058	6,642
Georgia	1,381,384	3,642	3,413	3,635	3,543	3,737	3,880	4,009	3,299	4,502	3,440	3,927	5,572
Hawaii	471,037	1,060	984	939	1,037	1,073	899	1,135	902	630	1,550	1,038	949
Idaho	300,998	519	545	459	455	410	502	502	573	533	592	520	503
Illinois	10,333,978	27,921	26,684	23,543	22,717	24,114	26,722	29,355	26,184	33,280	29,028	28,133	26,763
Indiana	3,620,578	10,295	9,378	9,161	9,885	9,667	9,980	11,372	10,023	11,616	10,416	10,812	10,878
Iowa	3,516,085	7,929	7,627	7,290	6,816	6,905	9,018	11,652	8,758	12,992	10,291	9,771	8,554
Kansas	2,055,682	4,092	4,370	3,880	3,871	3,964	4,360	5,315	4,506	4,730	5,033	4,291	4,362
Kentucky	1,416,762	3,725	3,685	3,823	3,204	3,367	3,772	4,383	3,704	4,797	4,170	3,786	3,697
Louisiana	1,212,558	3,359	2,936	2,806	2,548	2,867	2,977	3,539	3,182	3,462	3,251	3,278	3,358
Maine	476,399	1,088	1,111	1,226	836	1,093	1,058	1,275	914	1,221	826	1,270	1,169
Maryland	1,653,150	5,394	6,400	5,241	5,755	5,404	6,481	5,631	5,957	6,474	6,690	6,745	6,200
Massachusetts	3,579,998	9,752	9,873	8,981	8,209	9,048	9,793	10,589	9,544	10,753	9,290	11,417	10,249
Michigan	7,189,955	26,424	24,709	20,361	22,205	22,270	27,390	24,327	24,433	27,726	25,909	26,919	27,576
Minnesota	2,363,349	5,489	5,360	4,798	5,006	4,824	4,935	5,117	4,664	4,815	5,707	5,427	4,544
Mississippi	686,945	1,116	1,215	1,044	918	1,133	1,047	1,125	1,368	1,165	1,168	1,118	1,108
Missouri	3,634,714	10,699	11,066	10,314	9,775	10,841	11,357	11,545	10,564	12,919	11,077	11,559	10,564
Montana	615,626	1,243	1,080	1,062	1,086	1,206	1,165	1,275	1,445	1,618	1,410	1,338	1,194
Nebraska	2,055,751	4,394	4,347	4,306	4,589	5,217	6,206	8,846	5,151	5,784	6,282	5,097	4,737
Nevada	157,403	479	468	476	523	489	741	572	496	589	606	639	466
New Hampshire	295,318	689	707	801	489	680	718	949	574	877	528	865	650
New Jersey	4,856,476	15,372	15,514	13,401r	12,985	14,120	15,442	15,713	15,226	17,282	16,086	17,151	16,120
New Mexico	313,805	835	913	881	792	760	903	1,067	1,179	1,165	1,204	1,019	930
New York	14,407,757	42,004	37,511	36,785	35,183	36,749	40,154	40,624	40,678	47,481	46,034	44,040	41,413
North Carolina	1,416,000	3,247	3,619	3,875	3,115	3,633	3,764	4,279	3,540	3,712	3,776	3,947	3,790
North Dakota	617,566	1,139	916	961	1,196	1,183	1,159	1,462	1,310	1,274	1,070	1,136	942
Ohio	8,051,797	22,301	23,568	21,070	20,908	21,639	22,818	25,149	23,144	27,850	25,717	25,103	25,525
Oklahoma	1,564,364	3,861	3,891	3,539	3,467	4,013	4,230	4,415	3,560	4,332	4,065	3,751	3,402
Oregon	1,183,864	2,394	2,071	1,992	1,888	1,804	2,182	2,647	2,401	2,468	2,709	2,338	2,280
Pennsylvania	10,782,025	34,077	33,105	30,032	31,103	31,678	34,074	34,217	31,840	39,131	34,803	34,847	34,633
Rhode Island	551,004	1,337	1,213	1,093	939	1,072	1,392	1,368	1,063	1,630	1,263	1,303	1,301
South Carolina	721,087	1,716	2,060	1,780	2,139	1,389	1,872	2,062	1,741	1,759	1,870	2,034	1,886
South Dakota	754,204	1,269	1,402	1,246	1,474	1,442	1,742	1,854	1,852	2,172	1,910	1,428	1,288
Tennessee	1,298,454	3,008	3,423	3,012	2,801	2,947	3,159	3,686	3,368	3,797	3,786	3,285	3,306
Texas	4,433,262	10,022	9,895	9,426	9,272	8,885	9,765	10,307	11,030	11,457	10,693	10,870	10,348
Utah	502,360	1,749	1,505	1,492	1,516	1,322	1,392	1,720	1,582	1,666	1,558	1,504	1,470
Vermont	159,582	397	354	364	312	340	338	403	357	513	308	353	393
Virginia	2,110,349	6,072	6,629	4,412	5,946	5,166	6,571	6,127	5,836	6,544	6,249	6,189	5,356
Washington	2,036,262	4,410	4,442	4,079	4,157	3,926	4,315	4,662	4,651	4,535	4,751	4,427	4,455
West Virginia	1,299,163	3,371	3,323	2,947	3,116	3,077	3,161	3,727	3,273	4,032	3,791	3,963	3,475
Wisconsin	2,847,894	7,760	7,296	6,514	6,756	6,428	7,107	7,644	6,552	7,409	7,579	7,603	7,478
Wyoming	239,559	552	429	385	371	448	518	475	534	460	516	423	374
Canal Zone	79,570	216	339	171	411	272	251	301	352	306	289	290	348
Puerto Rico	72,614	120	199	297	144	358	217	187	261	293	205	486	277
Virgin Islands	4,105	22	42	33	20	31	23	40	16	31	5	37	31
Undistributed and adjustment to daily Treasury statement	4,824,326 4/	42,585	33,048	32,102	60,564	21,607	-18,442	101,337	6,947	56,889	50,031	42,558	40,366
Total	129,812,358	388,247	371,488	342,480	369,411	337,817	329,424	472,816	345,422	457,005	426,443	412,992	396,533

Source: Daily Treasury statement and reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618r	15,497r	51,120	42,169	206,645r	153,566r	53,079	460	94	367	4,477
1965- July	317,056	312,197	62,182	14,393	47,789	39,207	210,808	157,276	53,533	470	115	355	4,388
August	318,742	313,896	64,703	14,923	49,780	39,049	210,144	156,641	53,503	499	116	383	4,346
September	317,270	312,359	63,472	15,403	48,069	39,774	209,113	155,410	53,703	519	116	403	4,391
October	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	4,347
November	322,176	317,357	62,702	15,650	47,052	40,575	214,080	160,500	53,579	462	100	362	4,357
December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966- January	322,419	317,599	59,885	15,529	44,356	40,565	217,149	163,667	53,482	413	96	317	4,407
February	323,746	318,921	61,606	15,824	45,781	40,189	217,126	163,782	53,344	433	98	335	4,392
March	321,454	316,582	61,597	15,638	45,959	40,734	214,251	160,883	53,368	454	97	357	4,418
April	320,051	315,219	60,390	15,469	44,921	40,713	214,115	160,926	53,189	467	96	371	4,366
May	322,825	317,927	64,387	15,582	48,805	41,480	212,060	158,807	53,253	464	94	370	4,433
June	320,369	315,431	66,618r	15,497r	51,120	42,169	206,645r	153,566r	53,079	460	94	367	4,477
July	319,768	314,880	66,281	15,585	50.696	42,380	206,218	153,247	52,971	488	92	396	4,401

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues. r Revised.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3					

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.3	39.2	62.3	158.3	71.8r	48.4	.9	22.5r	10.6	5.7	15.9	24.0r	15.7	14.6
Aug.....	318.7	56.5	39.0	64.8	158.4	71.8r	48.5	.9	22.4r	10.6	5.7	16.1	23.6r	15.9r	14.7
Sept.....	317.3	57.5	39.8	63.6	156.4	72.2r	48.5	.9	22.8r	10.6	5.7	14.7	23.0r	16.3	14.0
Oct.....	319.4	59.7	39.7	62.3	157.8	72.2r	48.6	.8	22.8r	10.5	5.5	15.6	23.0r	16.3	14.5
Nov.....	322.2	60.0	40.6	62.8	158.8	72.3r	48.7	.8	22.7r	10.4	5.4	16.7	22.7r	16.5	14.9
Dec.....	321.4	60.9	40.8	61.9	157.8	72.3r	48.8	.8	22.7r	10.4	5.4	15.5r	22.8	16.7	14.7
1966-Jan.....	322.4	61.0	40.6	60.0	160.9	73.3r	48.8	.8	23.7r	10.4	5.5	16.5r	23.5r	16.4r	15.4r
Feb.....	323.7	58.7	40.2	61.7	163.2	73.9r	48.9	.8	24.3r	10.3	5.5	17.4r	24.3r	16.2r	15.6
Mar.....	321.5	56.9	40.7	61.7	162.1	75.1r	49.0	.7	25.4r	10.2	5.5	15.7r	24.0r	16.0	15.7
Apr.....	320.1	56.8	40.7	60.5	162.0	74.9r	49.0	.7	25.2r	10.1	5.3	15.7r	24.6r	15.7	15.6
May.....	322.8	54.9	41.5	64.5	161.9	74.6	49.1	.6	24.8	10.0	5.2	16.5	24.7	15.6	15.3
June p...	320.4	54.5	42.2	66.7	157.0	74.3	49.2	.6	24.4	9.7	5.1	14.4	23.9	15.4	14.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1966

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 20,050 corporate pension trust funds 6/
		5,930 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 473 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve banks		
Interest-bearing securities:												
Public marketable	209,127	45,120	4,904	4,111	4,118	3,616	6,327	10,873	5,798	55,561	68,699	1,869
Public nonmarketable 7/	55,183	83 8/	70	67	48	33	2	96	118	2,104	52,556	149
Special issues	51,120	-	-	-	-	-	-	-	-	51,120	-	-
Guaranteed 9/	460	38	89	81	11	48	-	*	41	94	57	10
Total interest-bearing securities	315,892	45,241	5,063	4,260	4,177	3,701	6,329	10,969	5,958	108,880	121,312	2,028
Matured debt and debt bearing no interest 10/	4,477											
Total securities issued or guaranteed by U. S. Government	320,369											

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 20,050 corporate pension trust funds 6/
		5,930 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 473 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve banks		
By type of security:												
Issued by U. S. Government:												
Treasury bills	54,929	6,084	355	36	191	327	2,834	5,288	311	1,040	28,463	530
Certificates of indebtedness	1,652	914	79	1	8	21	94	71	-	15	449	7
Treasury notes	50,649	10,317	547	42	536	300	1,729	1,256	30	26,902	8,991	176
Treasury bonds	101,897	27,805	3,923	4,032	3,383	2,968	1,669	4,257	5,457	17,605	30.796	1,157
Total	209,127	45,120	4,904	4,111	4,118	3,616	6,327	10,873	5,798	55,561	68,699	1,869
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	100,951	18,140	1,064	300	1,003	739	4,987	6,472	465	30,754	37,027	754
1 to 5 years	55,010	16,829	1,087	252	1,395	978	1,150	1,735	253	14,859	16,471	441
5 to 10 years	28,922	9,352	1,435	416	1,126	1,197	113	1,069	632	4,427	9,155	395
10 to 15 years	6,097	219	218	733	133	131	5	559	843	1,632	1,624	87
15 to 20 years	1,125	103	38	135	21	109	*	170	140	186	219	10
20 years and over	17,023	477	1,061	2,276	439	461	70	868	3,464	3,703	4,204	182
Total	209,127	45,120	4,904	4,111	4,118	3,616	6,327	10,873	5,798	55,561	68,699	1,869
Maturity classes (final maturity):												
Within 1 year	89,136	13,360	707	55	516	531	4,619	6,277	322	28,410	34,341	662
1 to 5 years	60,933	19,633	1,361	373	1,607	1,023	1,411	1,702	300	16,779	16,743	506
5 to 10 years	33,596	11,259	1,471	501	1,369	1,345	200	1,223	558	4,447	11,223	404
10 to 15 years	4,518	180	190	565	104	91	1	333	478	1,433	1,142	66
15 to 20 years	3,922	211	115	342	83	164	25	469	676	789	1,045	49
20 years and over	17,023	477	1,061	2,276	439	461	70	868	3,464	3,703	4,204	182
Total	209,127	45,120	4,904	4,111	4,118	3,616	6,327	10,873	5,798	55,561	68,699	1,869

Footnotes at end of Section II.

Section I - Securities Issued or Guaranteed by the United States Government
Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values- in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 5,930 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 473 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 5/	Memorandum: Held by 20,050 corporate pension trust funds 6/
Treasury bills:												
Regular weekly and annual maturing:												
July 1966 - Sept. 1966.....	32,922	3,466	214	31	139	204	1,651	3,054	259	6,216	17,688	381
Oct. 1966 - Dec. 1966.....	16,002	1,580	90	2	32	81	946	1,636	44	3,414	8,176	89
Jan. 1967.....	1,001	66	25	*	5	2	21	106	*	305	470	3
Feb. 1967.....	1,000	71	9	1	2	15	40	100	*	218	544	2
Mar. 1967.....	1,000	103	3	1	4	8	36	82	2	239	523	19
April 1967.....	1,001	141	7	*	4	8	39	92	5	277	429	7
May 1967.....	1,001	107	4	*	*	4	62	99	*	303	421	25
June 1967.....	1,001	549	3	*	6	5	40	119	*	67	213	3
Total Treasury bills.....	54,929	6,084	355	36	191	327	2,834	5,288	311	11,040	28,463	530
Certificates of indebtedness:												
4-3/4% Nov. 1966-A.....	1,652	914	79	1	8	21	94	71	-	15	449	7
Treasury notes:												
4% Aug. 1966-A.....	8,436	1,061	28	5	50	29	167	201	*	5,891	1,004	22
4 Nov. 1966-E.....	2,254	629	51	1	37	25	116	121	1	585	689	8
4 Feb. 1967-C.....	5,151	818	58	1	36	13	122	167	1	3,230	705	13
3-5/8 Feb. 1967-B.....	2,358	833	10	*	43	29	286	138	1	395	624	29
4-1/4 May 1967-D.....	9,748	1,222	92	3	39	35	43	191	1	6,803	1,319	15
4-7/8 Aug. 1967-E.....	2,117	390	20	1	6	6	15	45	*	1,307	326	8
3-3/4 Aug. 1967-A.....	2,929	1,476	17	2	83	24	82	111	2	367	764	12
4-7/8 Nov. 1967-F.....	8,135	427	44	*	23	18	19	102	1	6,944	557	7
5 Nov. 1970-A.....	7,675	2,828	221	18	187	104	119	178	23	1,378	2,619	62
1-1/2 Oct. 1966-EO.....	357	31	-	-	6	*	190	1	-	-	128	-
1-1/2 Apr. 1967-EA.....	270	104	-	1	6	1	114	-	-	-	45	1
1-1/2 Oct. 1967-EO.....	457	180	*	-	4	11	163	-	-	-	98	*
1-1/2 Apr. 1968-EA.....	212	95	-	-	9	2	77	1	-	-	29	-
1-1/2 Oct. 1968-EO.....	115	50	*	1	3	*	38	-	-	-	22	-
1-1/2 Apr. 1969-EA.....	61	24	-	2	*	1	19	-	-	-	14	-
1-1/2 Oct. 1969-EO.....	159	66	*	2	*	*	70	-	-	-	21	*
1-1/2 Apr. 1970-EA.....	88	21	-	1	1	-	56	-	-	-	8	-
1-1/2 Oct. 1970-EO.....	113	61	-	1	1	3	31	-	*	-	17	-
1-1/2 Apr. 1971-EA.....	14	2	5	2	-	*	4	-	-	-	*	-
Total Treasury notes.....	50,649	10,317	547	42	536	300	1,729	1,256	30	26,902	8,991	176
Treasury bonds:												
2-1/2% June 1962-67.....	1,430	669	15	3	49	15	209	7	3	149	311	6
2-1/2 Dec. 1963-68.....	1,791	919	37	35	84	28	87	25	7	222	345	24
2-1/2 June 1964-69.....	2,547	1,157	98	24	100	34	137	27	17	422	530	12
2-1/2 Dec. 1964-69.....	2,495	1,127	95	24	78	44	71	40	31	515	471	18
2-1/2 Mar. 1965-70.....	2,314	761	68	51	110	30	39	35	41	688	491	20
2-1/2 Mar. 1966-71.....	1,397	449	29	85	78	24	12	25	23	372	301	15
3 Aug. 1966.....	700	266	6	2	9	20	238	10	2	46	102	2
3-3/8 Nov. 1966.....	1,851	730	13	1	41	17	206	82	3	257	502	31
2-1/2 June 1967-72.....	1,271	367	31	26	37	50	23	43	24	124	547	4
2-1/2 Sept. 1967-72.....	1,952	1,049	18	26	157	50	62	20	9	80	480	11
3-5/8 Nov. 1967.....	2,019	519	22	4	56	28	47	100	3	599	640	8
2-1/2 Dec. 1967-72.....	2,668	560	35	73	80	63	23	164	64	220	1,385	12
3-7/8 May 1968.....	2,460	616	47	8	72	39	23	131	35	474	1,016	29
3-3/4 Aug. 1968.....	3,747	1,573	77	19	86	129	103	158	14	607	982	64
3-7/8 Nov. 1968.....	1,591	606	37	8	67	41	41	66	3	130	593	32
4 Feb. 1969.....	3,728	968	70	15	82	67	22	98	3	1,349	1,054	44
4 Oct. 1969.....	6,258	2,025	166	45	170	152	25	289	45	574	2,766	69
4 Feb. 1970.....	4,381	1,938	156	9	160	115	93	185	10	428	1,287	31
4 Aug. 1970.....	4,129	1,355	150	16	147	124	18	85	41	401	1,791	52
4 Aug. 1971.....	2,806	932	102	13	84	87	3	80	14	596	894	29
3-7/8 Nov. 1971.....	2,760	1,012	90	17	100	146	10	123	26	404	832	32
4 Feb. 1972.....	2,344	790	138	35	102	117	10	65	49	242	795	30
4 Aug. 1972.....	2,579	740	117	61	68	128	2	82	29	493	858	44
4 Aug. 1973.....	3,894	1,161	200	103	207	152	6	173	86	472	1,335	70
4-1/8 Nov. 1973.....	4,356	1,748	244	33	204	171	25	178	68	267	1,420	54
4-1/8 Feb. 1974.....	3,130	1,221	134	47	157	160	6	74	47	483	801	44
4-1/4 May 1974.....	3,593	1,307	299	30	105	127	23	84	59	399	1,160	44
3-7/8 Nov. 1974.....	2,243	373	61	37	68	94	8	136	84	668	714	29
4-1/4 May 1975-85.....	1,217	69	48	39	32	16	21	73	171	404	345	18
3-1/4 June 1978-83.....	1,580	39	29	168	29	40	4	226	365	199	481	21

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1966

Section I - Securities Issued or Guaranteed by the United States Government
Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 20,050 corporate pension trust funds 6/
		5,930 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve banks		
				295 life	473 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb. 1980	2,606	76	77	172	58	62	1	217	354	725	863	43
3-1/2 Nov. 1980	1,911	104	112	393	45	29	*	117	123	708	280	23
3-1/4 May 1985	1,125	103	38	135	21	109	*	170	140	186	219	10
4-1/4 Aug. 1987-92	3,818	171	229	231	277	127	26	65	870	982	841	87
4 Feb. 1988-93	250	3	7	34	2	11	-	5	36	58	94	8
4-1/8 May 1989-94	1,560	65	23	81	32	44	40	37	518	470	250	22
3-1/2 Feb. 1990	4,897	140	334	991	79	148	1	344	973	1,139	748	32
3 Feb. 1995	2,095	31	49	62	20	40	3	156	148	158	1,428	20
3-1/2 Nov. 1998	4,404	67	419	877	28	92	*	261	919	897	844	13
Total Treasury bonds	101,897	27,805	3,923	4,032	3,383	2,968	1,669	4,257	5,457	17,605	30,796	1,157
Total public marketable securities	209,127	45,120	4,904	4,111	4,118	3,616	6,327	10,873	5,798	55,561	68,699	1,869

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 20,050 corporate pension trust funds 6/
		5,930 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve banks		
				295 life	473 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
U. S. savings bonds: 7/												
Series E	41,853	-	*	*	*	*	*	*	*	2	41,850	129
Series H	7,829	-	*	*	1	2	*	1	2	1	7,822	1
Series J and K	856	*	2	2	6	9	1	18	8	3	806	7
Total U. S. savings bonds	50,537	*	2	2	7	11	1	19	11	6	50,478	137
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	305	-	-	-	-	-	-	-	-	-	305	-
Foreign Currency Series	368	-	-	-	-	-	-	-	-	-	368	-
Treasury certificates	93	-	-	-	-	-	-	-	-	-	93	-
Treasury notes, Foreign Series	338	-	-	-	-	-	-	-	-	-	338	-
Depositary bonds	44	44 8/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	174	-	-	-	-	-	-	-	-	-	174	-
Foreign Currency Series	589	-	-	-	-	-	-	-	-	-	589	-
R. E. A. Series	23	-	-	-	-	-	-	-	-	-	23	-
Investment Series B	2,692	39	68	65	42	26	1	77	107	2,098	168	12
Other	4	-	-	-	-	-	-	-	-	-	4	-
U. S. retirement plan bonds	16	-	-	-	-	-	-	-	-	-	16	-
Total other U. S. securities	4,646	83 8/	68	65	42	26	1	77	107	2,098	2,078	12
Total public nonmarketable securities	55,183	83 8/	70	67	48	38	2	96	118	2,104	52,556	149

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 11/	Held by investors covered in Treasury Survey: 5,930 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 473 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 5/	Memorandum: Held by 20,050 corporate pension trust funds 6/
Banks for cooperatives:												
4.95% Aug. 1966 (Debentures)..	238	66	10	*	2	2	17	18	*	-	122	5
5.30 Oct. 1966 (Debentures)..	230	49	6	1	2	2	9	10	-	11	139	2
5-1/4 Nov. 1966 (Debentures)..	140	33	3	1	2	1	23	5	-	-	73	*
5-40 Dec. 1966 (Debentures)..	236	42	5	4	*	2	28	7	-	17	130	4
Total.....	844	190	25	7	7	7	76	40	*	28	465	11
Federal home loan banks: 12/												
4.35% July 1966 (Notes).....	500	106	31	4	11	15	67	27	3	-	235	31
4.95 Aug. 1966 (Notes).....	369	80	17	1	7	16	29	23	*	-	196	9
4-1/8 Aug. 1966 (Bonds).....	200	25	16	*	10	13	11	13	*	-	112	6
4.60 Sept.1966 (Notes).....	500	107	31	2	9	16	35	53	1	-	246	20
5.15 Oct. 1966 (Notes).....	506	91	33	5	8	27	29	16	*	16	280	12
5.30 Nov. 1966 (Notes).....	325	76	5	2	4	10	59	12	-	7	148	23
4-1/4 Nov. 1966 (Bonds).....	275	36	10	*	13	17	19	21	1	-	157	6
5.65 Jan. 1967 (Notes).....	250	77	7	4	3	5	13	2	-	-	139	9
4-1/2 Jan. 1967 (Bonds).....	375	80	19	4	14	20	27	10	*	-	201	6
5.40 Feb. 1967 (Notes).....	543	88	21	6	7	26	35	27	*	-	333	6
5.40 Mar. 1967 (Notes).....	575	108	26	2	9	12	86	21	1	-	310	7
5.55 Apr. 1967 (Notes).....	656	158	21	5	18	22	56	28	*	4	344	3
5-3/4 June 1967 (Bonds).....	500	143	22	2	5	4	26	13	1	-	285	6
4-1/4 Sept.1967 (Bonds).....	185	33	13	-	15	13	4	5	*	-	102	4
4-3/8 Mar. 1968 (Bonds).....	250	53	10	*	14	13	22	5	-	-	132	2
5-3/8 Mar. 1969 (Bonds).....	300	71	20	3	17	3	2	5	-	-	180	4
Total.....	6,309	1,332	304	41	164	231	519	282	7	27	3,402	154
Federal intermediate credit banks:												
(Debentures).....	2,853	631	138	24	51	26	189	200	2	46	1,546	32
Federal land banks: 13/												
4-1/4% July 1966 (Bonds)....	193	35	8	2	5	2	6	19	*	-	116	4
4.55 Sept.1966 (Bonds)....	219	51	5	3	4	1	10	8	*	-	136	2
4-3/8 Dec. 1966 (Bonds)....	239	54	11	*	2	4	10	11	-	5	142	2
5.[illegible] Feb. 1967 (Bonds)....	125	34	5	-	5	*	8	1	-	-	72	1
4-1/4 Feb. 1967 (Bonds)....	126	28	4	1	2	1	3	4	-	-	83	5
4-1/8 Feb. 1967-72 (Bonds)....	72	3	2	3	*	-	*	4	5	-	53	8
4 May 1967 (Bonds)....	180	45	6	1	4	1	5	10	6	-	102	3
4-3/4 Aug. 1967 (Bonds)....	179	41	7	2	4	1	6	7	-	-	111	6
4-1/8 Oct. 1967 (Bonds)....	174	42	12	1	6	1	9	7	1	-	97	3
4-1/2 Oct. 1967-70 (Bonds)....	75	3	6	1	2	*	1	5	7	-	50	7
5-1/8 Jan. 1968 (Bonds)....	130	32	9	3	7	1	-	4	*	-	74	6
4-1/4 Mar. 1968 (Bonds)....	111	7	6	*	3	*	-	16	1	-	77	5
5-1/4 May 1968 (Bonds)....	242	61	11	1	3	1	1	6	-	-	159	2
4 June 1968 (Bonds)....	186	54	9	1	4	2	7	5	*	-	104	3
4-1/4 Aug. 1968 (Bonds)....	160	34	11	1	22	1	8	12	*	-	73	2
4-3/8 Mar. 1969 (Bonds)....	100	7	7	2	1	*	-	4	3	-	75	6
4-5/8 July 1969 (Bonds)....	60	4	1	1	1	*	*	6	5	-	43	5
4-1/4 July 1969 (Bonds)....	130	29	11	1	12	*	6	4	1	-	64	5
4-1/4 Oct. 1969 (Bonds)....	209	53	21	2	18	2	8	8	2	-	94	3
5-1/8 Feb. 1970 (Bonds)....	82	3	7	2	2	1	-	3	9	-	57	7
3-1/2 Apr. 1970 (Bonds)....	83	16	6	1	1	2	-	11	5	-	40	3
5-1/8 July 1970 (Bonds)....	85	2	5	1	1	*	-	2	8	-	65	13
3-1/2 May 1971 (Bonds)....	60	5	2	1	2	1	*	4	16	-	29	4
3-7/8 Sept.1972 (Bonds)....	109	4	1	4	2	1	1	16	8	-	73	10
4-1/8 Feb. 1973-78 (Bonds)....	148	15	10	3	5	*	-	2	15	-	98	15
4-1/2 Feb. 1974 (Bonds)....	155	14	4	4	1	*	1	4	12	-	116	10
4-3/8 Apr. 1975 (Bonds)....	200	21	14	4	9	1	-	7	11	-	133	14
5 Feb. 1976 (Bonds)....	123	9	3	2	3	-	7	3	9	-	87	12
5-1/8 Apr. 1978 (Bonds)....	150	27	12	2	6	2	1	74	8	-	17	6
Total.....	4,105	734	218	49	135	24	98	267	134	5	2,441	173

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 11/	Held by investors covered in Treasury Survey: 5,930 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 473 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 5/	Memorandum: Held by 20,050 corporate pension trust funds 6/
Federal National Mortgage Association:												
Discount notes	1,089	65	17	2	2	19	68	575	2	-	339	9
4-1/8% Dec. 1966 (Debentures)	93	12	3	1	3	4	4	*	*	-	66	2
5 Feb. 1967 (Debentures)	150	35	10	1	3	6	8	16	*	-	71	2
5.30 May 1967 (Debentures)	250	35	10	*	3	1	7	9	-	-	185	2
5.45 June 1967 (Debentures)	400	69	17	*	11	3	24	15	1	-	259	2
4-1/2 Oct. 1967 (Debentures)	150	39	8	1	5	5	6	6	-	-	79	2
3-5/8 Mar. 1968 (Debentures)	87	17	5	1	2	19	3	*	1	-	40	4
4-3/8 Apr. 1969 (Debentures)	88	8	7	2	6	3	-	1	3	-	58	8
4-5/8 Apr. 1970 (Debentures)	142	5	16	4	11	5	-	2	10	-	89	10
4-1/8 Sept. 1970 (Debentures)	119	14	8	*	4	6	-	2	2	-	83	5
4-1/8 Aug. 1971 (Debentures)	63	4	4	1	1	3	1	1	1	-	47	5
4-1/2 Sept. 1971 (Debentures)	96	4	6	1	3	1	-	4	9	-	69	9
5-1/8 Feb. 1972 (Debentures)	98	1	7	1	4	3	*	2	13	-	68	10
4-3/8 June 1972 (Debentures)	100	3	7	2	8	3	-	*	9	-	67	6
4-1/4 June 1973 (Debentures)	146	5	12	1	3	4	1	3	7	-	110	9
4-1/2 Feb. 1977 (Debentures)	198	9	4	12	3	5	8	11	23	-	123	15
Total	3,269	326	141	29	73	91	130	648	80	-	1,752	99
Tennessee Valley Authority:												
Short-term notes	140	5	-	5	-	7	32	-	-	-	91	*
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	21	-	22	1
4-5/8 July 1986 (Bonds)	50	-	*	3	*	-	-	*	23	-	24	2
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	22	-	19	1
Total	285	5	1	16	*	7	32	1	67	-	156	4
Total nonguaranteed securities	17,666	3,219	826	167	430	387	1,044	1,436	290	106	9,761	472

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
7/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
8/ Includes $19 million depositary bonds held by commercial banks not included in the Treasury Survey.
9/ Guaranteed securities are those held outside the Treasury.
10/ Holdings by reporting investors are not available.
11/ Includes only publicly offered issues.
12/ The proprietary interest of the United States in these banks ended in July 1951.
13/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1966

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 5,930 commercial banks 1/	Federal Reserve member banks					2,191 nonmember banks
		3,739 member banks	192 Reserve city			3,547 country	
			12 New York City	11 Chicago	169 other		
Public securities:							
Marketable	45,120	37,639	4,722	1,709	12,577	18,631	7,481
Nonmarketable 2/	83 3/	52	1	-	5	47	12
Guaranteed 4/	38	35	4	*	11	21	3
Total public securities	45,241	37,726	4,726	1,709	12,593	18,698	7,496

Footnotes at end of Section II.

Table 2. - Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 5,930 commercial banks 1/	Federal Reserve member banks					2,191 nonmember banks
		3,739 member banks	192 Reserve city			3,547 country	
			12 New York City	11 Chicago	169 other		
By type of security:							
Issued by U. S. Government:							
Treasury bills	6,084	4,909	1,296	430	1,483	1,700	1,176
Certificates of indebtedness	914	802	198	19	268	317	113
Treasury notes	10,317	8,412	758	289	2,528	4,837	1,905
Treasury bonds	27,805	23,517	2,469	972	8,299	11,777	4,288
Total	45,120	37,639	4,722	1,709	12,577	18,631	7,481
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	18,140	15,232	2,273	992	5,684	6,283	2,908
1 to 5 years	16,829	13,734	1,073	309	4,032	8,320	3,096
5 to 10 years	9,352	8,020	1,280	350	2,675	3,715	1,332
10 to 15 years	219	180	21	4	42	114	38
15 to 20 years	103	79	6	*	43	30	25
20 years and over	477	394	69	55	102	169	83
Total	45,120	37,639	4,722	1,709	12,577	18,631	7,481
Maturity classes (final maturity):							
Within 1 year	13,360	10,917	1,901	663	3,547	4,807	2,443
1 to 5 years	19,633	16,276	1,303	569	5,360	9,045	3,357
5 to 10 years	11,259	9,729	1,415	418	3,457	4,440	1,530
10 to 15 years	180	147	16	3	33	95	33
15 to 20 years	211	175	18	1	80	76	37
20 years and over	477	394	69	55	102	169	83
Total	45,120	37,639	4,722	1,709	12,577	18,631	7,481

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1966

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3. - Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 5,930 commercial banks	Federal Reserve member banks					2,191 nonmember banks
		3,739 member banks	192 Reserve city			3,547 country	
			12 New York City	11 Chicago	169 other		
Treasury bills:							
Regular weekly and annual maturing:							
July 1966 - Sept. 1966	3,466	2,716	760	127	767	1,063	750
Oct. 1966 - Dec. 1966	1,580	1,239	197	104	446	493	341
Jan. 1967	66	55	12	1	9	32	11
Feb. 1967	71	60	30	1	6	23	12
Mar. 1967	103	77	26	17	15	19	26
April 1967	141	121	51	27	9	34	20
May 1967	107	95	56	5	12	22	13
June 1967	549	545	163	150	218	15	3
Total Treasury bills	6,084	4,909	1,296	430	1,483	1,700	1,176
Certificates of indebtedness:							
4-3/4% Nov. 1966-A	914	802	198	19	268	317	113
Tresury notes:							
4% Aug. 1966-A	1,061	893	144	60	310	379	168
4 Nov. 1966-E	629	495	35	41	131	289	134
4 Feb. 1967-C	818	673	142	5	198	328	145
3-5/8 Feb. 1967-B	833	696	30	42	210	414	136
4-1/4 May 1967-D	1,222	952	14	15	228	696	270
4-7/8 Aug. 1967-E	390	320	2	1	113	204	70
3-3/4 Aug. 1967-A	1,476	1,262	161	36	417	648	214
4-7/8 Nov. 1967-F	427	337	44	5	92	197	90
5 Nov. 1970-A	2,828	2,220	127	67	597	1,429	608
1-1/2 Oct. 1966-EO	31	18	*	*		17	13
1-1/2 Apr. 1967-EA	104	93	13	5	32	43	11
1-1/2 Oct. 1967-EO	180	164	3	7	88	66	16
1-1/2 Apr. 1968-EA	95	87	10	2	34	41	8
1-1/2 Oct. 1968-EO	50	43	4	2	17	20	7
1-1/2 Apr. 1969-EA	24	20	4	1	10	6	4
1-1/2 Oct. 1969-EO	66	58	1	2	17	38	8
1-1/2 Apr. 1970-EA	21	21	*	*	11	9	1
1-1/2 Oct. 1970-EO	61	58	25	[illegible]	23	11	2
1-1/2 Apr. 1971-EA	2	2	*	-	*	2	-
Total Treasury notes	10,317	8,412	758	289	2,528	4,837	1,905
Treasury bonds:							
2-1/2% June 1962-67	669	588	21	39	324	204	80
2-1/2 Dec. 1963-68	919	805	50	35	402	318	114
2-1/2 June 1964-69	1,157	1,056	117	89	538	312	101
2-1/2 Dec. 1964-69	1,127	1,019	95	60	521	343	108
2-1/2 Mar. 1965-70	761	688	60	22	363	243	73
2-1/2 Mar. 1966-71	449	421	18	77	197	129	28
3 Aug. 1966	266	239	4	5	168	62	27
3-3/8 Nov. 1966	730	560	4	3	196	358	170
2-1/2 June 1967-72	367	326	33	46	116	132	41
2-1/2 Sept. 1967-72	1,049	938	26	6	442	465	111
3-5/8 Nov. 1967	519	407	30	2	95	280	112
2-1/2 Dec. 1967-72	560	508	84	17	252	155	52
3-7/8 May 1968	616	498	29	6	86	376	118
3-3/4 Aug. 1968	1,573	1,287	115	23	430	719	286
3-7/8 Nov. 1968	606	495	51	32	100	312	111
4 Feb. 1969	968	792	15	6	233	539	175
4 Oct. 1969	2,025	1,616	106	75	346	1,088	410
4 Feb. 1970	1,938	1,578	167	4	410	997	360
4 Aug. 1970	1,355	1,023	69	17	218	718	333
4 Aug. 1971	932	752	10	2	179	560	180
3-7/8 Nov. 1971	1,012	864	27	96	345	396	147
4 Feb. 1972	790	678	13	15	295	355	112
4 Aug. 1972	740	647	176	24	129	318	93
4 Aug. 1973	1,161	989	133	85	289	482	171
4-1/8 Nov. 1973	1,748	1,532	425	63	450	594	216
4-1/8 Feb. 1974	1,221	1,066	244	22	363	437	155
4-1/4 May 1974	1,307	1,118	241	1	498	378	189
3-7/8 Nov. 1974	373	312	4	42	98	168	61
4-1/4 May 1975-85	69	63	8	[illegible]	28	26	6
3-1/4 June 1978-83	39	33	4	[illegible]	9	19	6

Footnotes at end of Section II.

(Continued on following page)

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government
Table 3. - Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,930 commercial banks 1/	Federal Reserve member banks					2,191 nonmember banks
		3,739 member banks	192 Reserve city			3,547 country	
			12 New York City	11 Chicago	169 other		
Treasury bonds - (Continued):							
4% Feb. 1980	76	57	1	1	5	50	18
3-1/2 Nov. 1980	104	90	15	2	28	44	14
3-1/4 May 1985	103	79	6	*	43	30	25
4-1/4 Aug. 1987-92	171	123	54	3	38	29	48
4 Feb. 1988-93	3	3	*	*	1	2	*
4-1/8 May 1989-94	65	61	*	50	8	3	4
3-1/2 Feb. 1990	140	129	8	1	39	81	11
3 Feb. 1995	31	21	*	*	3	18	9
3-1/2 Nov. 1998	67	57	6	*	13	37	10
Total Treasury bonds	27,805	23,517	2,469	972	8,299	11,777	4,288
Total public marketable securities	45,120	37,639	4,722	1,709	12,577	18,631	7,481

Footnotes at end of Section II.

Table 4. - Public Nonmarketable Securities by Issues

(Par values - millions of dollars)

Issue	Held 5,930 commercial banks 1/	Federal Reserve member banks					2,191 nonmember banks
		3,739 member banks	192 Reserve city			3,547 country	
			12 New York City	11 Chicago	169 other		
U. S. savings bonds: 2/							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Series J and K	*	*	-	-	*	*	*
Total U. S. savings bonds	*	*	-	-	*	*	*
Other U. S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes, Foreign Series	-	-	-	-	-	-	-
Depositary bonds	44 3/	22	-	-	3	19	3
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R. E. A. Series	-	-	-	-	-	-	-
Investment Series B	39	30	1	-	2	27	9
Other	-	-	-	-	-	-	-
U. S. retirement plan bonds	-	-	-	-	-	-	-
Total other U. S. securities	83 3/	52	1	-	5	47	12
Total public nonmarketable securities	83 3/	52	1	-	5	47	12

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Held by 5,930 commercial banks 1/ 5/	Federal Reserve member banks					2,191 nonmember banks
		3,739 member banks	192 Reserve city			3,547 country	
			12 New York City	11 Chicago	169 other		
Banks for cooperatives:							
4.95% Aug. 1966 (Debentures)	66	48	3	4	6	36	18
5.30 Oct. 1966 (Debentures)	49	31	1	1	6	22	18
5-1/4 Nov. 1966 (Debentures)	33	21	-	1	5	14	11
5.40 Dec. 1966 (Debentures)	42	28	1	-	4	24	14
Total	190	129	6	5	21	96	62
Federal home loan banks: 6/							
4.35% July 1966 (Notes)	106	76	-	13	17	40	30
4.95 Aug. 1966 (Notes)	80	62	1	3	18	41	17
4-1/8 Aug. 1966 (Bonds)	25	20	2	2	4	12	5
4.60 Sept. 1966 (Notes)	107	84	3	-	19	62	23
5.15 Oct. 1966 (Notes)	91	60	7	2	5	45	31
5.30 Nov. 1966 (Notes)	76	57	1	-	33	23	19
4-1/4 Nov. 1966 (Bonds)	36	33	1		5	27	3
5.65 Jan. 1967 (Notes)	77	64	15	-	20	22	13
4-1/2 Jan. 1967 (Bonds)	80	49	-	1	15	34	30
5.40 Feb. 1967 (Notes)	88	66	1	-	17	48	23
5.40 Mar. 1967 (Notes)	108	78	7	5	14	54	30
5.55 Apr. 1967 (Notes)	158	128	43	-	25	59	[illegible]
5-3/4 June 1967 (Bonds)	143	125	54	2	14	55	18
4-1/4 Sept 1967 (Bonds)	33	23	-	-	-	19	10
4-3/8 Mar. 1968 (Bonds)	53	34	3	-	14	18	19
5-3/8 Mar. 1969 (Bonds)	71	60	14	-	17	29	12
Total	1,332	1,018	158	41	233	580	314
Federal intermediate credit banks:							
(Debentures)	631	448	16	9	32	391	183
Federal land banks: 7/							
4-1/4% July 1966 (Bonds)	35	26	1	2	2	20	9
4.55 Sept. 1966 (Bonds)	51	35	5	2	2	25	16
4-3/8 Dec. 1966 (Bonds)	54	35	1		4	30	19
5.60 Feb. 1967 (Bonds)	34	27	10		4	12	7
4-1/4 Feb. 1967 (Bonds)	28	19	-	1	1	18	8
4-1/8 Feb. 1967-72 (Bonds)	3	3	-	-		3	1
4 May 1967 (Bonds)	45	33	-	1	-	26	12
4-3/4 Aug. 1967 (Bonds)	41	29	1	-	2	26	12
4-1/8 Oct. 1967 (Bonds)	42	30			2	28	12
4-1/2 Oct. 1967-70 (Bonds)	3	2	1	-		1	1
5-1/8 Jan. 1968 (Bonds)	32	22	1	1	1	20	10
4-1/4 Mar. 1968 (Bonds)	7	6	1			5	1
5-1/4 May 1968 (Bonds)	61	34	-	1	12	21	27
4 June 1968 (Bonds)	54	40	1	2	4	33	14
4-1/4 Aug. 1968 (Bonds)	34	26	2	2	2	19	9
4-3/8 Mar. 1969 (Bonds)	7	4	-			3	3
4-5/8 July 1969 (Bonds)	4	4				-	-
4-1/4 July 1969 (Bonds)	29	22			-	16	8
4-1/4 Oct. 1969 (Bonds)	53	41	-		15	26	12
5-1/8 Feb. 1970 (Bonds)	3	3			-	3	-
3-1/2 Apr. 1970 (Bonds)	16	14	1	3	7	4	2
5-1/8 July 1970 (Bonds)	2	2	-		-	1	1
3-1/2 May 1971 (Bonds)	5	4	-		3	1	1
3-7/8 Sept 1972 (Bonds)	4	4		1	2	-	
4-1/8 Feb. 1973-78 (Bonds)	15	12	1		2	9	4
4-1/2 Feb. 1974 (Bonds)	14	13			7	5	1
4-3/8 Apr. 1975 (Bonds)	21	16	2	-	6	8	5
5 Feb. 1976 (Bonds)	9	7	-	-	4	3	2
5-1/8 Apr. 1978 (Bonds)	27	24	1	2	16	5	2
Total	734	536	30	18	112	376	199

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government-(Continued)

(Par values - in millions of dollars)

Issue	Held by 6,530 commercial banks 1/ 2/	Federal Reserve member banks					3,191 nonmember banks
		3,739 member banks	192 Reserve city			3,547 country	
			12 New York City	11 Chicago	169 other		
Federal National Mortgage Association:							
Discount notes	65	62	[illegible]	-	7	53	6
4-1/8% Dec. 1966 (Debentures)	12	9	1	[illegible]	*	7	3
5 Feb. 1967 (Debentures)	35	28	3	1	8	16	8
5.30 May 1967 (Debentures)	35	22	[illegible]	*	2	20	12
5.45 June 1967 (Debentures)	69	41	2	1	10	28	28
4-1/2 Oct. 1967 (Debentures)	39	23	1	*	2	20	16
3-5/8 Mar. 1968 (Debentures)	17	13	*	1	3	8	5
4-3/8 Apr. 1969 (Debentures)	8	6	1	1	*	5	1
4-5/8 Apr. 1970 (Debentures)	5	4	*	1	[illegible]	2	2
4-1/8 Sept. 1970 (Debentures)	14	12	*	1	1	9	2
4-1/8 Aug. 1971 (Debentures)	4	3	*	*	[illegible]	3	1
4-1/2 Sept. 1971 (Debentures)	4	3	*	*	*	3	1
5-1/8 Feb. 1972 (Debentures)	1	1	[illegible]	[illegible]	[illegible]	*	*
4-3/8 June 1972 (Debentures)	3	2	[illegible]	[illegible]	*	2	1
4-1/4 June 1973 (Debentures)	5	5	[illegible]	[illegible]	*	5	*
4-1/2 Feb. 1977 (Debentures)	9	8	1	[illegible]	5	2	1
Total	326	240	9	8	39	184	86
Tennessee Valley Authority:							
Short-term notes	5	5	4	-	1	-	-
4.40% Nov. 1985 (Bonds)	[illegible]	[illegible]	-	-	-	*	*
4-5/8 July 1986 (Bonds)	-	-	-	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	[illegible]	*	-	-	-	*	-
Total	5	5	4	-	1	*	[illegible]
Total nonguaranteed securities	3,219	2,375	223	81	500	1,572	843

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.
2/ United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
3/ Total includes $19 million depositary bonds held by commercial banks not included in the Treasury Survey.
4/ Guaranteed securities are those held outside the Treasury.
5/ Includes only publicly offered issues.
6/ The proprietary interest of the United States in these banks ended in July 1951.
7/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 29, 1966

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,300	$1,000	5/5/66	2/3/66	8/4/66	5.00%	+.45%
1,301	1,001	5/12/66	2/10/66	8/11/66	4.70	+.15
1,300	1,001	5/19/66	2/17/66	8/18/66	4.67	+.14
1,302	1,001	5/26/66	2/24/66	8/25/66	4.67	+.14
1,300	1,001	6/2/66	3/3/66	9/1/66	4.62	+.09
1,300	1,000	6/9/66	3/10/66	9/8/66	4.62	+.09
1,300	1,002	6/16/66	3/17/66	9/15/66	4.62	+.09
1,301	1,000	6/23/66	3/24/66	9/22/66	4.65	+.11
1,300	1,000	6/30/66	3/31/66	9/29/66	4.67	+.09
1,302	1,002	7/7/66	4/7/66	10/6/66	4.74	+.14
1,302	1,000	7/14/66	4/14/66	10/13/66	4.74	+.14
1,300	1,002	7/21/66	4/21/66	10/20/66	4.75	+.15
1,301	1,000	7/28/66	4/28/66	10/27/66	4.77	+.17
	990		5/5/66	11/3/66	4.84	+.20
	1,001		5/12/66	11/10/66	4.83	+.19
	1,001		5/19/66	11/17/66	4.83	+.19
	1,000		5/26/66	11/25/66	4.84	+.20
	1,001		6/2/66	12/1/66	4.80	+.14
	1,001		6/9/66	12/8/66	4.80	+.13
	1,002		6/16/66	12/15/66	4.80	+.13
	1,000		6/23/66	12/22/66	4.80	+.06
	1,000		6/30/66	12/29/66	4.80	+.04

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$1,001	7/7/66	1/5/67	4.92%	-
1,001	7/14/66	1/12/67	4.93	-
1,001	7/21/66	1/19/67	4.93	-
1,002	7/28/66	1/26/67	4.96	-
One-year bills				
$1,000	8/31/65	8/31/66	4.65%	+.12%
1,000	9/30/65	9/30/66	4.65	+.12
1,000	10/31/65	10/31/66	4.76	+.16
1,001	11/30/65	11/30/66	4.83	+.19
1,001	12/31/65	12/31/66	4.78	+.11
1,000	1/31/66	1/31/67	4.95	+.20
1,000	2/28/66	2/28/67	4.95	+.13
1,000	3/31/66	3/31/67	4.98	+.10
1,001	4/30/66	4/30/67	5.00	+.05
1,001	5/31/66	5/31/67	5.01	+.08
1,001	6/30/66	6/30/67	5.03	+.10
1,000	7/31/66	7/31/67	5.06	-

Table 2. - Certificate of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$1,652 1/	4-3/4% - 11/15/66-A	1/19/66	99.29½	-.01½	4.98%	+.17%
2/	5-1/4 - 8/15/67-A	8/15/66	100.01½		5.20	-

Footnotes at end of Table 4.

Table 3. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 3/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$8,436 1/	4%	-	8/15/66-A	100.00	+.03	3.95%	-.85%	2/15/62	102.04	12/26/62	99.15	12/31/65
2,254 1/	4	-	11/15/66-E	99.22	.00	5.07	+.22	2/15/65	100.02	6/28/65	99.07	12/31/65
2,358	3-5/8	-	2/15/67-B	99.07	+.01	5.12	+.14	3/15/63	100.02½	3/20/63	98.11	3/24/64
5,151	4	-	2/15/67-C	99.12	.00	5.20	+.15	8/13/65	99.29	7/30/65	98.30	1/4/66
9,748	4-1/4	-	5/15/67-D	99.08	-.04	5.24	+.24	11/15/65	99.26	11/26/65	99.04	3/14/66
2,929	3-3/4	-	8/15/67-A	98.19	+.04	5.16	-.02	9/15/62	101.06	12/24/62	98.02	1/4/66
2,117	4-7/8	-	8/15/67-E	99.20	-.10	5.25	+.32	2/15/66	100.06	6/23/66	99.20	7/29/66
8,135	4-7/8	-	11/15/67-F	99.19	-.05	5.21	+.14	5/15/66	100.01	6/23/66	99.19	7/29/66
7,675	5	-	11/15/70-A	99.08	-.21	5.20	+.18	2/15/66	100.28	4/6/66	99.08	7/29/66
2/	5-1/4	-	5/15/71-A	100.01½	-	5.24	-	8/15/66	100.02½	7/28/66	100.01½	7/29/66
357	1-1/2	-	10/1/66-EO	99.10	+.03	5.70	+.93	10/1/61	99.10	7/29/66	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	99.28	+.02	4.78	+.25	4/1/62	97.28	7/29/66	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	96.10	.00	4.79	+.20	10/1/62	96.12	6/29/66	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	94.22	-.06	4.86	+.26	4/1/63	94.30	6/29/66	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	93.10	-.04	4.79	+.18	10/1/63	93.31	8/16/65	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	91.22	-.12	4.86	+.24	4/1/64	92.22	8/5/66	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	90.08	-.14	4.86	+.23	10/1/64	91.22	6/24/65	90.02	3/14/66
88	1-1/2	-	4/1/70-EA	89.04	-.12	4.77	+.18	4/1/65	90.22	8/26/65	88.24	3/14/66
113	1-1/2	-	10/1/70-EO	88.02	-.08	4.69	+.13	10/1/65	89.20	12/3/65	87.20	3/14/66
15	1-1/2	-	4/1/71-EA	86.16	-.16	4.76	+.18	4/1/66	88.06	4/19/66	86.16	7/29/66

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 29, 1966

Table 4. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 4/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$700 1/	3% - 8/15/66	99.31	+.06	3.85%	-1.05%	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851 1/	3-3/8 - 11/15/66	99.16	+.02	5.12	+.18	3/15/61	100.06	5/15/61	97.10	12/12/61
1,430	2-1/2 - 6/15/62-67	98.02	+.08	4.80	-.09	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.04	+.02	5.15	+.03	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	97.20	-.04	5.29	+.13	6/23/60	102.04	5/12/61	97.16	12/31/65
3,747	3-3/4 - 8/15/68	97.01	-.02	5.31	+.09	4/18/62	101.06	12/26/62	96.26	2/23/66
1,591	3-7/8 - 11/15/68	97.00	-.03	5.28	+.08	9/15/63	99.19	11/12/64	96.30	7/15/66
1,790	2-1/2 - 12/15/63-68	94.13	+.05	5.03	.00	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	97.00	-.02	5.28	+.06	8/15/62	102.08	12/24/62	97.00	7/29/66
2,546	2-1/2 - 6/15/64-69	93.03	+.02	5.12	+.04	4/15/43	107.25	4/6/46	81.10	1/6/60
6,257	4 - 10/1/69	96.04	-.08	5.35	+.12	10/1/57	110.14	4/21/58	94.04	12/30/59
2,495	2-1/2 - 12/15/64-69	92.03	+.01	5.08	+.04	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	95.23	-.09	5.34	+.11	1/15/65	99.19	1/22/65	95.22	7/15/66
2,313	2-1/2 - 3/15/65-70	91.20	+.02	5.06	+.03	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	95.09	-.11	5.31	+.12	6/20/63	100.14	8/2/63	95.09	7/29/66
1,397	2-1/2 - 3/15/66-71	89.31	-.06	4.96	+.09	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	94.14	-.20	5.27	+.16	3/1/62	101.27	12/26/62	94.14	7/29/66
2,760	3-7/8 - 11/15/71	93.12	-.22	5.33	+.17	5/15/62	100.28	12/26/62	93.07	7/14/66
4,344	4 - 2/15/72	93.24	-.22	5.32	+.17	11/15/62	101.20	12/26/62	93.18	7/14/66
1,270	2-1/2 - 6/15/67-72	87.06	-.28	5.05	+.22	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	93.16	-.23	5.27	+.16	9/15/62	101.20	12/26/62	93.10	7/14/66
1,952	2-1/2 - 9/15/67-72	86.22	-1.01	5.06	+.24	10/20/41	109.18	4/6/46	78.24	1/6/60
2,666	2-1/2 - 12/15/67-72	86.14	-1.05	5.01	+.25	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	92.15	-.31	5.30	+.19	9/15/63	99.06	11/12/64	92.10	7/14/66
4,356	4-1/8 - 11/15/73	93.05	-.29	5.27	+.17	7/22/64	100.01	11/12/64	92.28	7/14/66
3,130	4-1/8 - 2/15/74	93.03	-.30	5.25	+.17	1/15/65	99.18	1/22/65	92.26	7/15/66
3,593	4-1/4 - 5/15/74	94.02	-.31	5.19	+.17	5/15/64	101.07	11/12/64	93.24	7/14/66
2,243	3-7/8 - 11/15/74	91.16	-.23	5.15	+.12	12/2/57	110.24	4/22/58	91.04	7/15/66
1,217	4-1/4 - 5/15/75-85	91.24	-.28	4.93	+.08	4/5/60	105.28	5/5/61	91.22	7/14/66
2,606	4 - 2/15/80 5/	90.28	-.08	4.93	+.03	1/23/59	103.18	5/12/61	90.12	7/15/66
1,911	3-1/2 - 11/15/80 5/	85.26	.00	4.89	.00	10/3/60	97.24	5/12/61	85.02	7/14/66
1,579	3-1/4 - 6/15/78-83 5/	81.24	-.08	4.85	+.03	5/1/53	111.28	8/4/54	80.28	7/14/66
1,125	3-1/4 - 5/15/85 5/	81.16	+.10	4.75	-.02	6/3/58	101.04	6/11/58	80.18	7/14/66
4,896	3-1/2 - 2/15/90 5/	82.00	-.02	4.78	+.01	2/14/58	106.26	4/21/58	81.10	7/14/66
3,818	4-1/4 - 8/15/87-92 5/	91.12	-.22	4.84	+.05	8/15/62	104.10	12/26/62	91.10	7/14/66
250	4 - 2/15/88-93 5/	88.24	-.10	4.75	+.02	1/17/63	100.11	1/16/63	88.16	7/15/66
1,560	4-1/8 - 5/15/89-94 5/	90.04	-.16	4.77	+.04	4/18/63	100.26	8/28/63	89.24	7/14/66
2,081	3 - 2/15/95 5/	80.12	-.04	4.18	+.01	2/15/55	101.12	6/8/55	79.04	7/14/66
4,402	3-1/2 - 11/15/98 5/	81.10	+.02	4.62	.00	10/3/60	95.14	5/12/61	80.00	7/14/66

1/ Issues eligible for the refunding offer dated July 27, 1966. For further details, see "Treasury Financing Operations," page IV.

2/ Issues offered in the refunding announcement dated July 27, 1966. For further details, see "Treasury Financing Operations," page IV.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 29, 1966

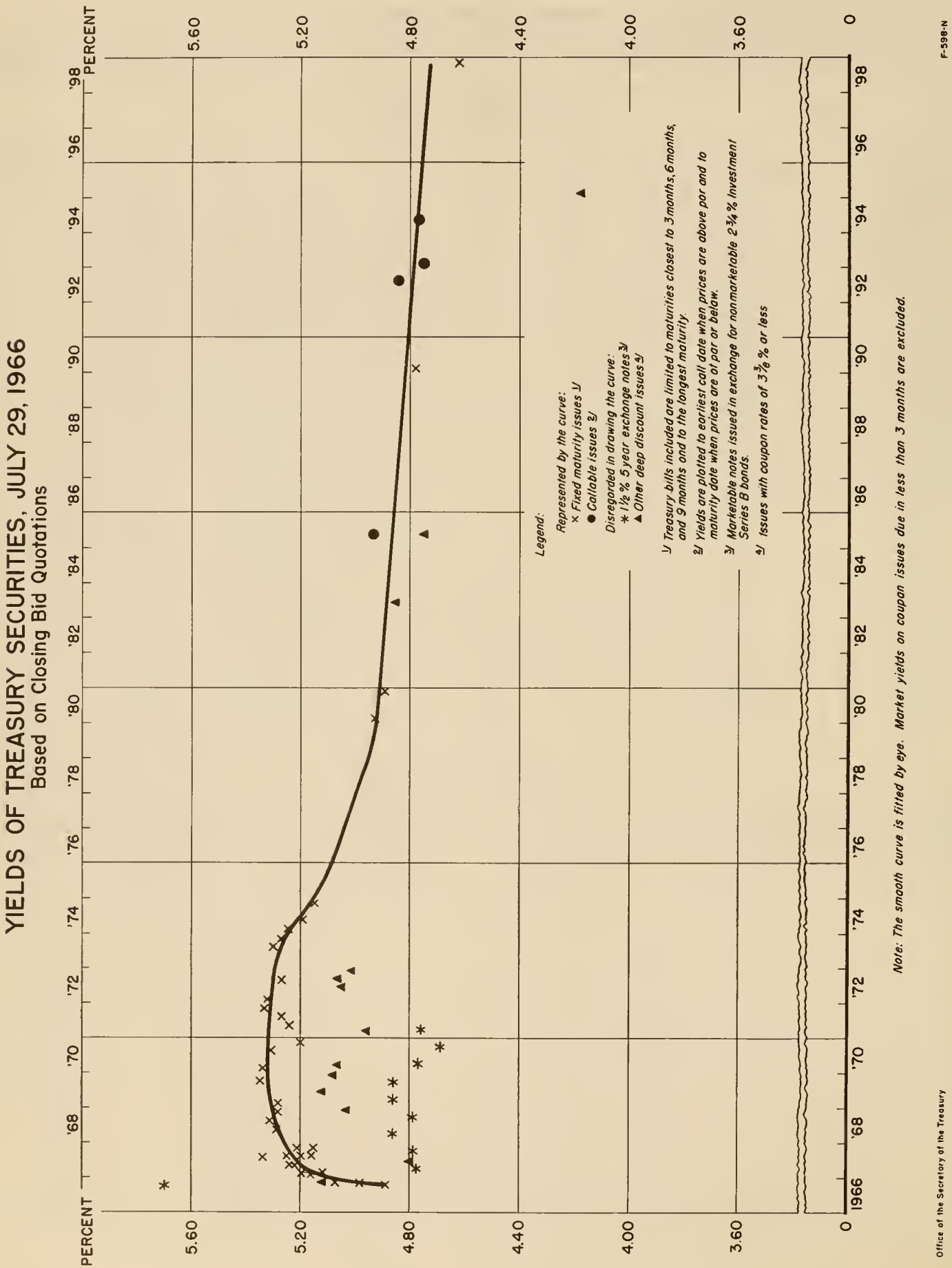


Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1950	[illegible]	[illegible]	1958	[illegible]	3.79
1943	2.47	2.73	1951	[illegible]	[illegible]	1959	4.08	[illegible]
1944	2.48	2.72	1952	[illegible]	[illegible]	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	[illegible]	1961	[illegible]	[illegible]
1946	2.19	2.53	1954	[illegible]	[illegible]	1962	3.95	[illegible]
1947	2.25	2.61	1955	2.84	[illegible]	1963	4.00	[illegible]
1948	2.44	2.82	1956	[illegible]	[illegible]	1964	4.15	[illegible]
1949	2.31	2.66	1957	[illegible]	[illegible]	1965	4.21	[illegible]

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	[illegible]	[illegible] 2/	4.1	4.14	[illegible]
February	2.78	2.99	3.22	3.67	3.92	4.14	[illegible]	[illegible]	[illegible]	4.19	4.15	4.41
March	2.78 3/	3.02	3.26	3.60	3.92	[illegible]	[illegible]	[illegible]	[illegible]	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	[illegible]	3.80	[illegible]	[illegible] 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	[illegible]	4.37	3.73	[illegible]	3.97	[illegible]	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	[illegible]	3.88	[illegible]	[illegible]	[illegible]	4.14	[illegible]
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	[illegible]	[illegible]	[illegible]	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	[illegible]	4.00	[illegible]	[illegible]	4.29	[illegible]	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	[illegible]	[illegible]	[illegible]	4.45	[illegible]	[illegible]	4.25	4.52
October	2.87	3.10	3.73	4.10	4.11 2/	4.57	3.98	[illegible]	[illegible]	[illegible]	[illegible]	4.56
November	2.89	3.10	3.57 2/	[illegible]	4.12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.34	4.60
December	2.91	3.15	3.30 3/	3.81	[illegible]	4.58	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	[illegible]	4.37	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.78
March	2.93 3/	3.10	3.25	3.63	[illegible]	4.49	4.01	[illegible]	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	[illegible]	[illegible]	[illegible]	[illegible]	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	[illegible]	3.88	[illegible]	[illegible]	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.63	5.07
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	[illegible]	[illegible]	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	[illegible]	[illegible]	4.35	4.14	4.41		
September	3.21	3.56	3.75	4.09	3.84 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	[illegible]	[illegible]		
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	[illegible] 3/	4.43		
December	3.40	3.75	3.80	[illegible]	3.88	[illegible]	3.87	4.24	[illegible]	[illegible]		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - averages of daily series for weeks ending -								
1966-February 4	4.52	4.75	1966-April 1	4.54	4.99	1966-June 3	4.62	5.04
11	4.58	4.76	8	4.52	4.98	10	4.63	5.06
18	4.65	4.79	15	4.55	4.95	17	4.63	5.06
25	4.66	4.82	22	4.57	4.95	24	4.59	5.07
			29	4.58	4.95			
March 4	4.71	4.85				July 1	4.69	5.10
11	4.68	4.88	May 6	4.59	4.94	8	4.72	5.12
18	4.63	4.93	13	4.54	4.95	15	4.78	5.14
25	4.57	4.97	20	4.55	5.01	22	4.75	5.17
			27	4.60	5.02	29	4.72	5.22
Daily series unweighted averages								
1966-July 1	4.73	5.12	1966-July 11	4.77	5.12	1966-July 20	4.74	5.18
			12	4.78	5.12	21	4.75	5.19
4	4/	4/	13	4.79	5.13	22	4.74	5.19
5	4.73	5.12	14	4.79	5.15			
6	4.72	5.12	15	4.79	5.16	25	4.72	5.21
7	4.72	5.12				26	4.72	5.22
8	4.73	5.12	18	4.76	5.16	27	4.71	5.22
			19	4.75	5.17	28	4.73	5.23
						29	4.74	5.23

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

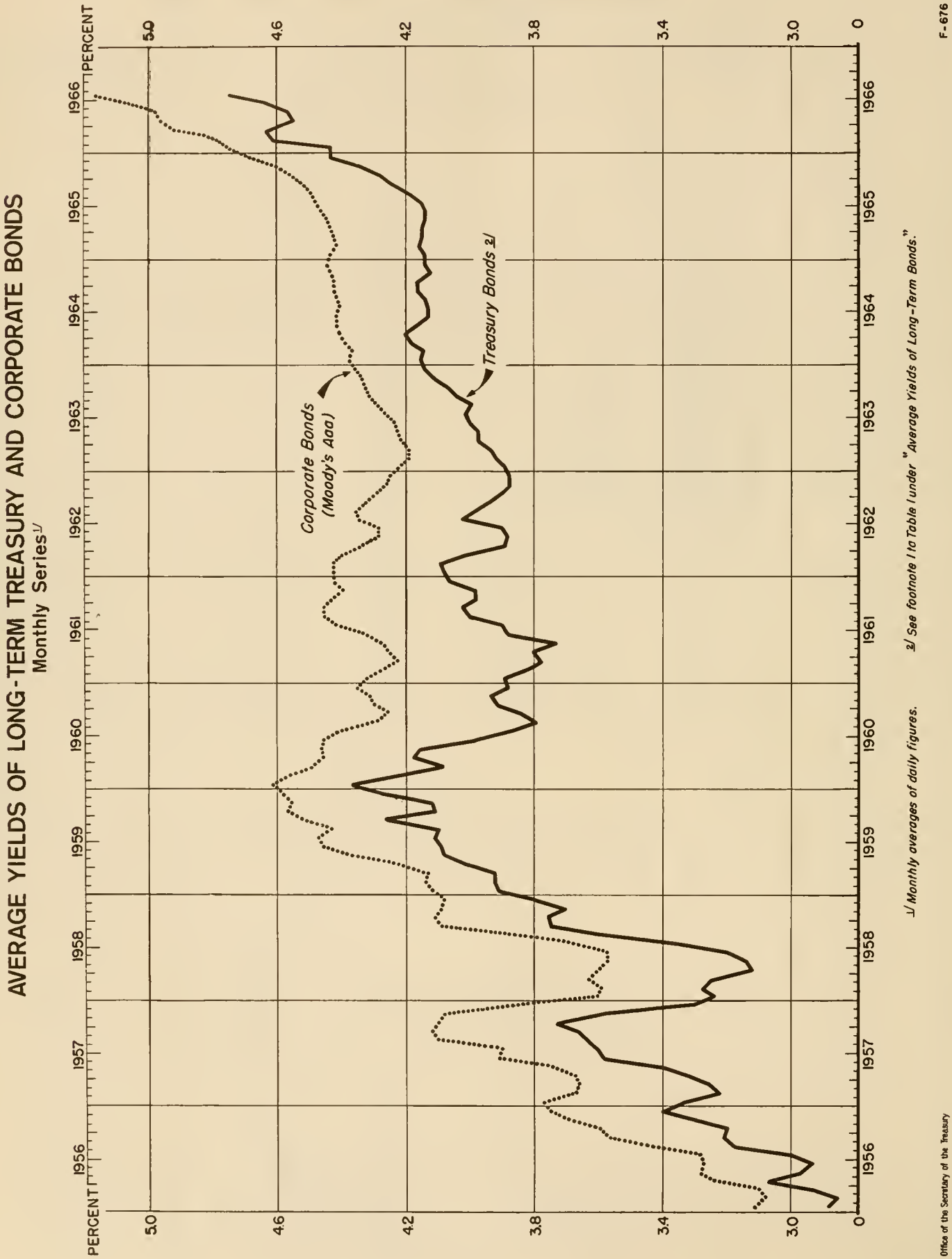

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/
PERCENT
5.0
4.6
4.2
3.8
3.4
3.0
0
1956
1957
1958
1959
1960
1961
1962
1963
1964
1965
1966
Corporate Bonds (Moody's Aaa)
Treasury Bonds 2/
1/ Monthly averages of daily figures.
2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."
F-676
Office of the Secretary of the Treasury

Table 1. - U.S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1965	14,587	13,733	13,806	781
1965-July	14,697	13,857	13,969	728
August	14,953	13,857	13,916	1,037
September	14,884	13,858	13,925	959
October	14,795	13,857	13,937	858
November	14,686	13,805	13,879	807
December	14,587	13,733	13,806	781
1966-January	14,450	13,732	13,811	639
February	14,188	13,730	13,811	377
March	14,297	13,634	13,738	559
April	14,190	13,632	13,668	522
May	14,210	13,532	13,582	628
June	14,251	13,433	13,529	722
July p	14,506	13,332	13,413	1,093

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $642.2 million as of July 31, 1966. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $5,160 million.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of July 31, 1966, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Beginning September 1965 includes gold deposited by the International Monetary Fund ($182.7 million as of May 31, $182.9 million as of June 30, 1966, and $183.9 million as of July 31, 1966) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. (Data as of December 31, 1965 and earlier dates for Treasury gold stock taken from Circulation Statement of United States Money.)

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2. - U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327	354	329	-	25
1965	1,208	101	30	602	125	350	484	299	160	25
1965-July	1,259	101	30	653	125	350	354	329	-	25
August	1,259	101	30	653	125	350	354	329	-	25
September	1,259	101	30	653	125	350	354	329	-	25
October	1,208	101	30	603	125	350	354	329	-	25
November	1,208	101	30	602	125	350	399	299	75	25
December	1,208	101	30	602	125	350	484	299	160	25
1966-January	912	101	30	452	125	205	484	299	160	25
February	839	101	30	401	125	182	484	299	160	25
March	789	101	30	351	125	182	524	299	200	25
April	713	75	30	301	125	182	524	299	200	25
May	640	75	30	251	125	158	517	299	193	25
June	589	75	30	200	125	158	512	299	188	25
July	490	75	30	150	125	110	512	299	188	25

Note: For complete information on U.S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $70 million, May 1964 through June 1965, and $93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965, and $174 million, November 1965 through latest date shown.

Table 3. - U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounc ; negative figures represent net [illegible] by the United Stat ; positive figures, net acquisitions)

Area and country	Calendar year					[illegible]				1966
	1961	19[illegible]	19[illegible]	1964	1[illegible]	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-	-34	-2[illegible]	-55	-100	-2[illegible]	-38	-32	-	-25
Belgium	-144	-[illegible]	-	-40	-9[illegible]	-40	-[illegible]	-[illegible]	-	-
Denmark	-35	1[illegible]	-	-	-	-	-	-	-	-13
France	-	-45	-518	-405	-434	-482	-148	-117	-137	-103
Germany	-23	-	-	-225	-	-	-	-	-	-
Greece	-10	-19	-	-	-	-	-	-	-	-
Italy	100	-	-	200	-80	-	-80	-	-	-
Netherlands	-25	-	-	-60	-35	-35	-	-	-	-
Spain	-156	-146	-130	-3[illegible]	-180	-90	-[illegible]0	-30	-	-
Switzerland	-125	102	-	-[illegible]1	-[illegible]	-37	-13	-	-	7
Turkey	-2	-1	2	1	-[illegible]	-16	-3	-8	-11	-
United Kingdom	-306	-387	329	618	1[illegible]	-[illegible]	29	132	[illegible]4	-19
Bank for International Settlements	-23	-	-	-	-	-	-	-	-	-
Other	-3	-7	-1	-9	-	-1	-1	-1	[illegible]	-20
Total Western Europe	-754	-1,105	-399	-88	-1,290	-[illegible]02	-[illegible]24	-2[illegible]	-31	-173
Canada	-	190	-	-	-	-	-	-	-	100
Latin American Republics:										
Argentina	-90	85	-30	-	-	-	-	-	-	-
Brazil	-2	57	72	54	26	-1	28	-1	-1	-1
Colombia	-	38	-	10	29	[illegible]	10	-	-1	7
Mexico	-	-	-4	-	-	-	-	-	-	-
Peru	-6	-1	-11	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-2[illegible]	-	-	-	-25	-
Other	-12	-5	4	-9	-1[illegible]	-7	-	-[illegible]	-3	-6
Total Latin American Republics	-109	175	32	56	17	-[illegible]	[illegible]	-[illegible]	-29	*
Asia:										
Japan	-	-	-	-	-	-	-	-	-	-50
Other	-101	-93	12	[illegible]	-24		-1[illegible]	-	-[illegible]	-29
Total Asia	-101	-93	12	3	-24		-15	-[illegible]	-[illegible]	-82
Africa:										
Total Africa	-5	-3	-36	-10	-[illegible]	-1	-[illegible]	-[illegible]	9	-10
Other countries:										
Total other countries	-1	2	-	3	-[illegible]	-	-	-[illegible]	-	-
Total foreign countries	-970	-833	-392	-3[illegible]	-1,322	-211	-299	-104	-108	-165
International and regional organizations	150		-	-	-225 1/	-	-259 2/	8 3/	26 3/	131 3/
Grand total	-820	-833	-392	-3[illegible]	-1,547	-211	-558	-96	-82	-34

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund.

3/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

* Less than $500,000.

Table 4. - Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1964		1965								1966	
	December		March		June		September		December		March	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria	923	*	922	3	885	3	959	3	950	3	911	3
Belgium	1,887	*	1,897	*	1,983	*	1,972	*	1,956	*	1,926	*
Denmark	428	14	430	14	368	14	335	14	402	14	443	13
Finland	212	1	201	1	189	1	179	1	192	1	153	1
France	5,392	7	5,530	7	5,646	7	5,667	7	5,703	7	5,877	7
Germany, Fed. Republic of	6,258	1	6,137	1	5,918	1	5,753	1	5,839	1	5,822	1
Greece	248	*	228	*	231	*	228	*	229	*	252	*
Italy	3,729	1	3,539	1	3,824	1	3,758	1	4,024	1	3,695	1
Netherlands	2,055	5	2,034	5	2,034	5	2,086	6	2,095	6	2,027	5
Norway	215	98	234	68	263	68	262	68	354	49	285	45
Portugal	780	*	802	*	795	*	837	*	898	*	889	*
Spain	1,010	2	984	2	1,011	2	1,064	2	993	2	903	2
Sweden	833	40	928	40	921	24	906	24	849	24	853	24
Switzerland	4,095	79	4,022	78	4,088	87	4,039	89	4,411	89	4,108	91
Turkey	140	*	142	*	145	*	140	*	150	*	155	*
United Kingdom	4,020	414	4,308	407	4,715	502	5,101	548	4,979	553	5,257	564
Other 2/	508	49	391	49	341	50	393	50	34	50	523	49
Total Western Europe	32,733	714	32,586	696	33,357	765	33,679	814	34,058	800	34,079	806
Canada	4,010	690	3,665	735	3,492	727	3,928	718	3,725	676	3,394	683
Latin American Republics:												
Argentina	362	-	371	*	378		449		498	*	552	*
Brazil	350		421		402		475	*	446	*	344	*
Chile	219	*	207	*	240	*	249	*	263	*	245	*
Colombia	267	1	279	1	190	1	200	1	249	1	200	1
Cuba	12	*	11	*	11	*	10	*	10	*	10	*
Mexico	904	1	913	1	852	*	803	*	861	*	874r	1
Panama, Republic of	99	1	111	1	124	1	113	1	120	1	135	1
Peru	273	1	334	1	330	1	323	1	324	1	319	1
Uruguay	282	*	294	*	295	*	299	*	292	*	312	*
Venezuela	1,135	*	1,103	*	1,097	*	1,091	*	1,139	1	1,102	1
Other	478	2	538	1	538	2	558	2	584	1	605	-
Total Latin American Republics	4,381	6	4,532	5	4,457	5	4,570	5	4,786	5	4,698r	5
Asia:												
India	306	*	342	*	353	*	357	*	365	*	321	*
Indonesia	73	1	62	1	58	1	58	1	66	1	72	1
Japan	3,071	5	3,167	9	3,170	9	3,274	9	3,342	9	3,294	9
Philippines	256	*	279	*	281	*	312	*	342	*	352	*
Thailand	562	*	592	*	592	*	598	*	638	*	719	*
Other	2,059	43	2,222	43	2,234	43	2,223	41	2,249	41	2,268r	41
Total Asia	6,327	49	6,666	53	6,688	53	6,822	51	7,002	51	7,026r	51
Africa:												
South Africa	621	*	547	*	424	*	400	*	476	*	609	*
United Arab Republic (Egypt)	163	-	163	-	161	-	159	-	169	*	155	*
Other Africa	283	16	317	16	373	16	357	16	347	16	373	16
Total Africa	1,067	16	1,027	16	958	16	916	16	992	16	1,137	16
Other countries:												
Australia	402	*	411	*	433	*	421	*	477	*	455	*
Other 3/	382	28	428	31	425	28	386	28	379	29	434	31
Total other countries	784	28	839	31	858	28	807	28	856	29	889	31
Total foreign countries	49,302	1,501	49,214	1,516	49,810	1,594	50,722	1,632	51,419	1,577	51,223r	1,592
International and regional 4/	7,161	904	7,280	798	6,689 5/	799	6,999 5/	795	6,878 5/	752	7,659 5/	556
Grand total	56,463	2,405	56,494	2,314	56,499	2,393	57,721	2,427	58,297	2,329	58,882r	2,148

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $259 million as of June 30, $285 million as of September 30, $313 million as of December 31, 1965 and $2 million as of March 31, 1966.

* Less than $500,000.

r Revised.

Table 5. - Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964	1965		1966					
	Dec.	Dec.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May p	June p
Western Europe 2/	7,867	8,266	7,192	7,532	7,264	6,912	7,037	6,988	7,258	7,433
Canada	1,664	1,483	1,440	1,403	1,339	1,364	1,308	1,262	1,239	1,202
Latin American Republics	1,058	1,238	1,343	1,497	1,480	1,425	1,359	1,415	1,438	1,216
Asia	2,731	3,020	3,297	3,300	3,421	3,439	3,410	3,519	3,532	3,465
Africa	154	160	187	194	209	210	218	229	235	237
Other countries 3/	176	178	225	245	231	224	243	235	225	253
Total foreign countries	13,650	14,345	13,684	14,171	13,944	13,574	13,575	13,648	13,927	13,806
International and regional 4/ 5/	5,855	5,876	5,836	5,751	5,839	5,816	5,848	5,784	5,633	5,515
Grand total 5/	19,505	20,221	19,520	19,922	19,783	19,390	19,423	19,432	19,560	19,321

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

5/ Excludes $776 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-532.2 5/	2,631.9 5/	2,906.2 5/	236.2	-337.7	-172.8	-3,164.1	-1,494.4	-941.6	-728.1
1965 6/	-993.2	-134.8	198.4	203.6	-75.8	-461.0	-858.4 6/	325.4 6/	-231.3 6/	-952.5
1966 Jan. - June p 7/	871.3 7/	1,158.8 7/	609.3 7/	451.3	-300.1	398.3	-287.5	88.1	114.9	-490.5
1965-June	126.8	159.2	321.3	60.1	14.3	-236.5	-32.4	17.5	74.5	-124.4
July	83.0	-68.8	81.4	-58.7	20.2	-111.7	151.8	188.1	12.3	-48.6
August	567.4	586.9	678.0	0.9	8.3	-100.3	-19.5	28.0	-24.9	-22.6
September	263.2	357.2	371.9	7.1	5.9	-27.7	-94.0	43.2	-28.8	-108.4
October	254.2	236.2	321.6	-35.2	-44.0	-6.2	18.0	106.7	11.9	-100.6
November	-255.8	-98.2	-62.5	47.5	-55.9	-27.3	-157.6	-94.4	7.3	-70.5
December	-136.3	-13.8	-99.3	47.3	1.6	36.6	-122.5	-145.9	51.3	-27.9
1966-January 8/	291.6	233.0	205.5	1.4	-8.8	34.9	58.6 8/	174.3 8/	75.4	-191.1
February 7/	-246.4 7/	-243.5 7/	-123.3 7/	-4.4	-117.8	2.0	-2.9	85.4	22.5	-110.8
March	33.4	230.6	112.2	57.9	-54.5	115.0	-197.2	-116.2	28.9	-109.9
April	297.1	353.5	251.8	157.3	-65.5	9.9	-56.4	115.9	-28.4	-143.9
May p	338.2	397.6	200.7	116.1	-59.8	140.6	-59.4	-83.1	-12.0	35.7
June p	157.4	187.6	-37.6	123.0	6.3	95.9	-30.2	-88.2	28.5	29.5

1/ For an explanation of statistical presentation and exclusions, see headnote on page 97.

2/ Through 1949, transactions in U.S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $50.8 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U.S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

7/ Change in short-term liabilities excludes $776.3 million representing letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

8/ Data below the line on changes in short-term claims reflect the addition to the series of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 1965, and short-time claims reported by banks reporting for the first time.

p Preliminary.

Section I - Summary by Periods

Table 2. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,873.4 8/	13,220.3	7,213.4 8/	3,376.3 8/	4,973.5	89.9 8/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 9/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 9/
1965 10/	29,071.8	13,065.9	7,359.7	3,587.2	4,999.6	59.3	513.8	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.0
								7,727.6 10/	271.2	1,567.1	1,129.4	4,267.8	491.9	
1965-June	27,780.7	12,200.6	7,159.6	3,471.4	4,847.7	101.4	505.0	7,757.7	230.9	1,475.9	1,147.4	4,337.2	566.2	4,545.1
July	27,862.1	11,747.8	7,388.5	3,483.3	5,145.5	97.0	446.3	7,569.5	241.4	1,422.0	1,139.3	4,233.8	532.9	4,532.8
August	28,540.1	12,058.9	7,824.8	3,484.8	5,058.3	113.3	447.2	7,541.5	233.5	1,458.5	1,128.7	4,211.5	509.3	4,557.7
September	28,912.0	12,326.2	7,840.1	3,503.0	5,125.0	117.7	454.3	7,498.2	239.2	1,467.6	1,106.2	4,152.5	532.8	4,586.5
October	29,233.6	12,403.2	8,087.7	3,545.8	5,096.1	100.8	419.0	7,391.5	264.8	1,440.1	1,101.3	4,089.0	496.2	4,574.6
November	29,171.1	12,578.9	7,817.4	3,591.6	5,084.6	98.5	466.5	7,485.9	251.3	1,535.5	1,100.9	4,095.5	502.8	4,567.3
December 11/	29,071.8	13,065.9	7,359.7	3,587.2	4,999.6	59.3	513.8	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.0
								7,727.6 11/	271.2	1,567.1	1,129.4	4,267.8	491.9	
1966-January	29,277.2	12,550.1	7,674.3	3,592.0	5,095.3	365.5	515.2	7,553.3	259.1	1,497.9	1,107.2	4,213.7	475.4	4,440.6
February 12/	29,153.9 12/	12,156.7	7,741.9	3,657.8	5,209.7 12/	387.9	510.8	7,467.8	225.7	1,496.9	1,091.4	4,217.8	436.0	4,418.0
March 12/	29,266.2 12/	12,157.6	7,759.1	3,675.8	5,292.2 12/	381.4 6/	568.7	7,584.0	232.5	1,507.8	1,123.4	4,275.6	444.7	4,389.1
April 12/	29,517.9 12/	12,230.5	7,872.6	3,712.2	5,296.6 12/	405.9	726.0	7,468.1	222.0	1,425.2	1,068.6	4,346.3	406.0	4,417.5
May p 12/	29,718.6 12/	12,459.4	7,932.8	3,694.3	5,195.5 12/	436.7	842.1	7,551.3	225.3	1,520.1	1,083.1	4,308.1	414.7	4,429.5
June p 12/	29,681.0 12/	12,333.1	8,364.9	3,746.0	5,081.4 12/	455.5 6/	965.1	7,639.4	245.0	1,585.3	1,073.9	4,265.9	469.2	4,401.0

1/ For exclusions see headnote on page 97.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end March 1966, $317.2 million; end June 1966, $367.2 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
8/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.
9/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
10/ See footnote 11.
11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.
12/ Short-term liabilities exclude $776.3 million letter of credit issued by the U. S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.
p Preliminary.

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
	Purchases	Sales	Net purchases				Bonds 3/			Stocks			
			Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,632.1	4,131.4	-499.3	-536.8
1966-January-June p	469.2	769.4	-300.2	1.1	18.6	-319.8	797.1	273.6	523.3	2,704.2	2,829.3	-125.0	98.1
1965-June	181.8	167.5	14.3	*	14.1	.2	48.3	220.0	-171.6	278.1	343.0	-64.9	-222.2
July	27.6	7.4	20.2	-	20.0	.2	38.8	54.6	-15.8	204.9	300.7	-95.8	-91.5
August	100.7	92.3	8.3	-1.9	14.2	-4.0	16.6	24.3	-7.8	217.9	310.5	-92.5	-91.9
September	19.7	13.9	5.9	-	5.8	.1	46.0	35.3	10.7	319.2	357.7	-38.5	-21.9
October	18.3	62.3	-44.0	-11.0	-33.1	.1	30.3	31.0	-.7	404.2	409.7	-5.6	-50.2
November	240.6	296.6	-55.9	-8.1	-4.7	-43.1	61.6	53.7	7.8	364.5	399.7	-35.2	-83.3
December	15.3	13.6	1.6	-	1.4	.2	198.0	67.5	130.5	445.6	539.5	-93.9	38.2
1966-January	18.8	27.6	-8.8	-4.6	5.6	-9.8	63.5	41.2	22.3	407.6	395.1	12.6	26.1
February	153.8	271.7	-117.8	-	18.6	-136.4	74.6	52.2	22.4	414.5	434.9	-20.4	-115.8
March	15.8	70.3	-54.5	*	-4.2	-50.3	220.1	63.7	156.3	438.7	480.0	-41.3	60.5
April	13.9	79.4	-65.5	-	2.4	-67.9	68.1	34.5	33.5	505.7	529.3	-23.6	-55.6
May p	188.7	248.5	-59.8	-.1	-9.1	-50.6	185.5	35.5	150.0	530.7	540.2	-9.5	80.7
June p	78.2	71.9	6.3	5.8	5.3	-4.8	185.3	46.5	138.8	407.0	449.8	-42.8	102.2

1/ For exclusions see headnote on page 97.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

Table 4. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966-January-June p	892.0	1,446.0	-554.0	517.2	453.7	63.4	1,409.0	1,899.6	-490.5
1965-June	98.6	258.0	-159.4	71.4	36.4	35.0	170.0	294.4	-124.4
July	72.2	144.9	-72.7	64.3	40.2	24.1	136.5	185.1	-48.6
August	47.7	96.7	-49.0	70.2	43.8	26.4	118.0	140.5	-22.6
September	289.2	418.9	-129.7	75.1	53.8	21.3	364.3	472.7	-108.4
October	100.9	216.5	-115.7	67.3	52.3	15.1	168.2	268.8	-100.6
November	124.5	213.0	-88.5	68.5	50.5	18.0	193.1	263.5	-70.5
December	93.9	134.4	-40.5	83.4	70.8	12.6	177.3	205.5	-28.2
1966-January	109.4	307.9	-198.5	72.6	65.1	7.4	181.9	373.1	-191.1
February	83.2	189.5	-106.2	70.9	75.5	-4.6	154.1	264.9	-110.8
March	243.4	352.4	-109.1	100.4	101.3	-.9	343.8	453.7	-109.9
April	105.6	232.2	-126.6	87.7	105.0	-17.3	193.2	337.2	-143.9
May p	152.3	155.8	-3.5	94.4	55.2	39.2	246.7	211.0	35.7
June p	198.1	208.2	-10.1	91.2	51.6	39.6	289.3	259.7	29.5

p Preliminary.

Section II - Summary by Countries
Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966				
	1962	1963	1964 2/	1965	February	March	April	May p	June p
Europe:									
Austria	329.1	365.5	323.3	250.4	201.9	210.6	202.6	207.7	205.7
Belgium	177.4	419.9	436.2	397.7	365.5	370.4	379.9	379.3	377.9
Denmark	67.0	160.7	336.1	304.9	330.5	340.5	347.0	323.0	320.6
Finland	73.2	99.3	127.1	107.7	103.2	94.7	91.1	86.1	72.5
France	1,156.6	1,478.3	1,663.1	997.1	996.7	1,071.0	1,024.1	1,067.5	1,142.5
Germany	2,729.9	3,040.7	2,009.7	1,428.9	1,438.1	1,419.9	1,408.9	1,478.7	1,755.9
Greece	118.9	188.4	170.5	150.6	156.8	143.8	142.1	143.5	136.9
Italy	1,383.8	802.5	1,622.3	1,620.2	1,324.6	1,325.6	1,378.1	1,408.6	1,518.6
Netherlands	248.2	360.1	367.5	339.2	256.9	270.8	242.2	271.9	229.8
Norway	124.7	132.9	183.5	322.5	240.4	253.5	283.8	310.9	328.3
Portugal	160.6	191.4	257.4	321.9	291.2	293.6	294.6	281.5	284.6
Spain	177.2	205.0	394.4	183.3	114.8	117.5	119.9	132.2	114.9
Sweden	490.5	409.1	643.8	646.9	657.8	650.7	661.4	670.7	688.0
Switzerland	907.5	905.6	1,370.3	1,368.7	1,353.4	1,455.8	1,466.4	1,575.3	1,610.2
Turkey	25.2	20.6	35.8	34.2	35.2	39.0	28.3	27.7	20.7
United Kingdom	1,608.6	1,483.2	1,884.4	2,713.5	3,095.1	3,220.9	3,082.7	3,137.3	3,139.9
Yugoslavia	10.5	15.9	31.7	36.3	20.4	14.1	16.4	16.0	20.9
Other Western Europe	351.7 3/	465.2	357.8	369.0	344.5	357.9	342.3	330.0	353.0
U.S.S.R.	2.6	1.8	2.5	4.3	4.0	2.8	2.8	3.2	2.0
Other Eastern Europe	18.5 3/	23.7	18.7	30.0	26.5	26.9	27.3	27.1	28.9
Total Europe	10,161.7	10,769.8	12,236.1 2/	11,627.2	11,357.6	11,679.9	11,542.0	11,878.2	12,351.6
Canada	3,348.9	2,987.7	2,983.9 2/	2,573.6	2,588.8	2,307.6	2,460.0	2,358.5	2,171.2
Latin America:									
Argentina	209.6	375.5	290.6	432.0	461.4	487.4	502.8	518.2	485.3
Brazil	204.1	179.2	257.7	383.4	367.2	281.4	265.9	336.6	325.4
Chile	135.3	143.4	175.9	219.3	185.6	202.4	198.8	205.2	195.3
Colombia	148.3	169.3	208.7	214.2	173.7	176.6	196.3	193.1	181.8
Cuba	14.7 4/	10.9	12.4	9.6	10.5	9.7	9.4	9.5	9.6
Mexico	531.1	668.8	734.7	702.6	742.5	739.8	727.4	717.5	598.0
Panama	98.2	128.7	99.4	119.9	135.1	135.4	144.8	146.4	156.0
Peru	105.1	158.2	205.8	257.2	235.4	251.7	239.8	232.9	247.3
Uruguay	101.1	113.5	110.5	137.1	163.6	156.9	161.5	166.8	179.3
Venezuela	405.0	590.7	734.1	738.1	720.8	701.3	787.0	762.5	699.5
Other Latin American Republics	264.7 5/	354.7	416.3	519.2	540.9	545.8	547.2	529.5	533.6
Bahamas and Bermuda	122.8 6/	135.9	188.8	165.1	182.3	186.1	174.4	183.1	180.6
Netherlands Antilles and Surinam	97.4	93.3	114.4	113.1	117.9	127.1	127.7	125.5	130.7
Other Latin America	10.5 5/6/	15.4	13.9	16.7	18.0	24.2	15.7	18.9	18.7
Total Latin America	2,448.0	3,137.4	3,563.3 2/	4,027.5	4,055.0	4,025.5	4,098.9	4,145.7	3,941.1
Asia:									
China Mainland	35.7	34.9	34.7	33.7	34.0	34.4	34.7	34.7	34.1
Hong Kong	65.3	66.0	95.1	113.2	118.9	112.3	119.1	117.4	113.9
India	41.4	50.8	59.2	83.7	93.7	77.7	158.6	140.9	123.9
Indonesia	28.5	47.8	37.6	30.6	27.9	37.2	52.4	55.2	49.5
Israel	81.3	111.9	133.1	127.2	120.3	125.4	138.9	128.2	118.1
Japan	2,195.2	2,483.8	2,767.5	3,013.9	2,964.4	2,966.4	2,959.5	2,933.4	2,923.8
Korea	135.7	112.6	104.3	107.7	117.1	116.4	121.0	114.5	119.0
Philippines	174.5	208.6	233.1	303.8	302.4	309.6	313.1	319.8	329.2
Taiwan	75.2	149.2	221.4	211.8	212.5	215.2	217.8	221.7	228.2
Thailand	332.7	382.1	457.8	542.4	604.2	626.8	579.6	584.7	576.0
Other Asia	278.6	352.9	543.0	717.5	760.4	737.8	831.6	890.6	881.0
Total Asia	3,444.1	4,000.6	4,686.8 2/	5,285.5	5,355.5	5,359.2	5,526.3	5,541.2	5,496.7
Africa:									
Congo (Leopoldville)	35.2	25.7	25.5	11.8	11.3	13.9	10.7	8.1	8.6
Morocco	67.9 6/	48.8	6.7	16.8	18.6	19.4	19.8	20.4	22.0
South Africa	41.5	40.9	46.6	51.3	94.7	88.9	88.6	95.4	67.4
United Arab Republic (Egypt)	13.9	13.8	24.0	30.5	18.1	15.5	17.5	15.4	23.3
Other Africa	160.5 7/	111.7	135.0	169.9	192.0	191.8	191.8	197.3	212.6
Total Africa	319.0 7/	241.0	237.9 2/	280.3	334.7	329.5	328.3	336.5	334.0
Other countries:									
Australia	147.1	180.2	176.4	253.7	225.9	232.3	231.0	234.3	278.7
All other	5.2 7/	13.4	15.5	24.4	26.6	39.8	34.8	28.8	26.4
Total other countries	152.3 7/	193.5	191.8	278.1	252.6	272.1	265.8	263.1	305.0
International and regional:									
International 8/	4,937.9	4,501.4	4,802.2	4,332.5	5,083.1	5,176.8	5,180.2	5,082.7	4,971.6
European regional	33.9	17.9	21.8	10.0	9.7	12.2	10.4	11.8	14.2
Latin American regional	172.8	117.7	149.5	107.1	116.9	103.2	106.0	101.0	95.6
Total international and regional 8/	5,144.5	4,637.1	4,973.5	4,999.6	5,209.7	5,292.2	5,296.6	5,195.4	5,081.4
Grand total 8/	25,018.6	25,967.1	28,873.4 2/	29,071.8	29,153.9	29,266.2	29,517.9	29,718.6	29,681.0

1/ For exclusions see headnote on page 97.

2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.

3/ "Other Western Europe" may include liabilities to some Eastern European countries.

4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.

6/ Liabilities reported only by banks in Second (New York) Federal Reserve District.

7/ "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

8/ Excludes $776.3 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

p Preliminary.

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1966				
	1963	1964 2/		1965 3/		February	March	April	May p	June p
Europe:										
Austria	7.9	10.5	10.6	8.5	8.5	8.6	10.7	9.9	11.0	12.1
Belgium	25.5	41.8	48.2	52.3	52.3	53.7	47.3	46.9	65.8	5[illegible].7
Denmark	13.3	27.5	26.2	37.4	37.4	36.0	38.0	39.1	36.3	39.7
Finland	52.2	85.2	84.1	87.1	87.1	89.0	90.9	86.2	87.1	9[illegible].3
France	69.5	79.0	81.3	72.1	72.2	66.1	8[illegible].3	74.0	70.0	72.2
Germany	121.2	159.3	151.6	190.1	190.2	183.6	135.2	182.0	174.0	198.1
Greece	9.1	9.3	10.0	13.2	13.2	14.[illegible]	1[illegible].6	13.1	14.1	15.3
Italy	96.8	108.9	114.0	110.1	110.2	109.[illegible]	101.[illegible]	101.9	95.5	108.3
Netherlands	33.4	39.1	36.5	38.2	38.3	39.6	44.4	37.1	39.1	34.3
Norway	40.3	42.5	42.8	51.4	51.4	49.0	50.0	50.7	50.5	46.4
Portugal	14.2	19.0	23.0	25.5	25.5	29.1	31.2	30.6	3[illegible].1	34.4
Spain	25.5	39.6	39.6	50.1	50.1	55.3	4[illegible].2	63.5	72.6	63.4
Sweden	30.1	47.1	48.5	51.9	51.9	53.7	51.0	53.3	58.3	57.8
Switzerland	70.0	97.4	111.2	72.9	73.0	8[illegible].6	77.7	74.0	82.5	79.8
Turkey	48.0	36.4	36.5	42.1	42.1	5.9	20.5	17.5	29.8	47.8
United Kingdom	236.8	318.8	309.8	209.7	216.0	176.7	195.8	198.1	200.5	235.1
Yugoslavia	6.6	14.8	15.6	27.8	27.8	27.[illegible]	[illegible].7	23.1	22.6	23.1
Other Western Europe	22.9	20.2	20.2	28.0	28.0	30.1	27.0	31.1	3[illegible].5	33.9
U.S.S.R.	*	*	*	5.5	5.5	4.7	4.3	4.0	4.5	4.6
Other Eastern Europe	15.7	20.3	20.4	27.2	27.2	28.5	30.5	29.5	31.7	28.4
Total Europe	939.1	1,216.7	1,230.0	1,200.9	1,207.6	1,144.5	1,176.3	1,165.7	1,216.5	1,282.9
Canada	637.8	724.6	1,003.6	593.2	669.3	631.3	647.0	603.0	606.7	642.6
Latin America:										
Argentina	188.0	209.9	202.9	231.7	231.7	224.2	221.0	206.3	199.1	196.1
Brazil	162.5	145.4	126.0	94.1	94.1	94.2	97.3	81.7	95.2	97.5
Chile	187.5	187.9	175.9	174.1	174.1	175.4	173.5	165.0	167.7	169.1
Colombia	207.5	319.3	338.1	270.0	270.1	235.7	225.0	235.1	234.8	238.1
Cuba	17.5	16.9	16.9	16.4	16.4	16.4	16.4	16.4	16.8	16.4
Mexico	465.1	630.5	643.9	669.1	673.7	685.6	718.0	713.1	731.7	722.4
Panama	34.6	41.0	49.2	58.5	58.5	63.3	62.5	65.7	64.2	67.4
Peru	99.5	101.9	107.7	170.1	170.3	162.3	166.6	166.8	175.5	186.2
Uruguay	64.6	76.5	77.7	44.6	44.7	56.1	44.4	42.3	55.7	55.1
Venezuela	113.7	165.4	168.2	220.0	220.0	174.0	171.0	173.6	174.4	173.8
Other Latin American Republics	134.5	222.1	224.4	250.0	250.1	223.8	217.5	205.9	200.4	205.4
Bahamas and Bermuda	41.8	57.7	65.0	52.5	52.5	41.4	45.2	42.7	57.1	56.5
Netherlands Antilles and Surinam	8.8	17.8	18.1	14.0	14.0	13.1	13.2	11.6	15.8	16.3
Other Latin America	15.8	19.7	20.7	23.0	23.0	24.4	27.0	23.2	22.1	20.9
Total Latin America	1,741.6	2,211.8	2,234.5	2,288.1	2,293.2	2,189.9	2,198.5	2,149.4	2,210.3	2,221.1
Asia:										
China Mainland	1.7	1.6	1.6	1.2	1.2	.7	.7	.7	.7	1.7
Hong Kong	11.0	26.4	28.1	28.9	28.9	26.2	28.6	32.0	33.0	33.4
India	17.3	21.7	20.8	17.3	17.3	26.0	28.1	27.7	27.5	29.0
Indonesia	.3	6.8	6.8	1.8	1.8	1.6	1.7	1.7	1.0	1.5
Israel	22.3	43.9	47.4	86.0	86.0	82.3	91.4	84.4	81.4	88.8
Japan	2,171.4	2,652.8	2,809.7	2,750.9	2,761.0	2,693.7	2,776.6	2,776.6	2,753.9	2,728.1
Korea	25.0	21.1	21.2	21.6	21.6	24.0	24.3	24.4	14.0	16.4
Philippines	113.2	202.3	202.7	231.5	229.6	226.6	206.3	202.2	205.1	188.8
Taiwan	8.0	8.6	9.1	14.5	14.5	15.3	14.9	16.4	14.9	16.6
Thailand	52.3	63.9	64.7	82.1	82.1	80.6	72.3	73.1	70.2	69.3
Other Asia	70.9	88.0	81.7	107.8	107.5	116.9	115.4	114.3	110.4	116.7
Total Asia	2,493.3	3,137.0	3,293.7	3,343.5	3,351.4	3,293.8	3,360.2	3,353.5	3,312.0	3,290.2
Africa:										
Congo (Leopoldville)	.7	.6	.6	1.3	1.3	.5	.5	.4	.4	.6
Morocco	1.3	2.0	2.0	1.6	1.6	1.5	2.7	1.6	1.8	1.6
South Africa	15.4	19.3	20.1	33.6	33.6	37.0	34.9	39.4	50.2	41.0
United Arab Republic (Egypt)	28.0	42.3	42.1	42.6	42.6	34.1	41.6	43.3	39.3	48.5
Other Africa	58.7	55.9	66.6	60.0	60.0	58.3	55.5	52.9	50.2	48.4
Total Africa	104.2	120.2	131.5	139.1	139.1	131.5	135.1	137.5	142.0	140.0
Other countries:										
Australia	48.4	48.2	48.1	51.9	52.0	61.7	58.7	50.1	52.0	52.4
All other	9.3	10.1	15.5	14.8	14.8	14.3	7.3	8.1	11.1	9.1
Total other countries	57.7	58.3	63.6	66.8	66.8	76.0	66.1	58.3	63.1	61.5
International and regional	1.3	.6	.2	.2	.2	.8	.9	.7	.7	1.1
Grand total	5,974.9	7,469.3 2/	7,957.2 2/	7,631.7 3/	7,727.6 3/	7,467.8	7,584.0	7,468.1	7,551.3	7,639.4

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

2/ The second column for 1964 differs from data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

3/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1966				
	1963 1/ 2/	1964 3/		1965	February	March	April	May p	June p
Europe:									
Austria	101.2	134.8	134.9	77.3	70.8	68.8	77.2	82.1	7[illegible].3
Belgium	57.1	83.5	86.5	95.1	98.6	96.3	96.3	87.9	104.4
Denmark	53.3	55.3	56.8	42.5	40.6	41.2	40.5	37.6	36.2
Finland	41.7	64.6	66.1	67.2	66.6	69.1	76.6	79.8	78.3
France	38.7	61.8	66.3	58.4	55.3	54.3	52.2	51.1	49.9
Germany	135.6	158.9	159.5	205.2	207.3	208.1	201.5	211.6	212.8
Greece	16.4	50.0	50.3	84.0	87.5	88.7	91.3	93.3	94.3
Italy	160.8	374.3	382.7	342.1	307.0	281.0	260.9	265.4	254.8
Netherlands	5.0	15.2	15.2	7.3	7.1	6.6	7.1	6.4	5.9
Norway	237.8	265.9	274.8	221.9	214.3	208.1	207.2	202.1	194.3
Portugal	75.5	85.8	82.4	90.2	78.5	78.8	79.7	78.3	79.6
Spain	48.6	69.6	73.1	72.4	68.3	68.9	67.6	66.3	63.8
Sweden	45.2	109.6	109.1	93.4	89.6	92.7	89.5	85.1	85.1
Switzerland	16.1	41.8	37.3	37.5	32.8	33.9	33.3	33.2	32.1
Turkey	.7	.8	.8	2.0	1.8	1.9	1.9	1.9	1.9
United Kingdom	37.9	76.6	87.4	86.0	86.1	85.5	85.2	85.3	87.2
Yugoslavia	.9	1.9	3.3	4.4	5.2	4.9	5.5	7.1	7.1
Other Western Europe	8.9	19.9	19.9	10.5	10.6	10.6	15.0	16.1	12.2
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	5.7	4.7	5.4	6.1	5.7
Total Europe	1,100.7 2/	1,687.7	1,719.6	1,602.8	1,533.7	1,504.0	1,493.9	1,496.6	1,477.9
Canada	289.8	272.6	327.3	346.4	335.2	329.9	325.9	307.7	317.6
Latin America:									
Argentina	86.2	81.6	86.7	66.3	62.4	57.1	64.3	70.6	67.8
Brazil	267.1	167.4	169.1	152.2	149.2	127.5	122.4	124.7	123.2
Chile	23.4	16.3	17.5	52.7	47.5	46.8	47.4	47.3	48.8
Colombia	61.6	46.1	47.3	73.9	71.5	85.2	86.2	90.7	90.6
Cuba	.6	.6	.6	.6	.6	.6	.8	.6	.6
Mexico	322.4	453.0	512.0	476.8	473.3	480.6	494.3	505.2	494.2
Panama	25.7	51.2	80.1	73.2	73.6	75.7	77.5	77.3	76.3
Peru	26.0	47.3	49.1	89.1	81.3	103.8	110.9	113.4	119.1
Uruguay	31.3	36.9	37.0	44.2	44.0	43.7	43.9	44.5	40.9
Venezuela	56.6	99.6	100.6	98.3	81.2	76.5	79.1	79.1	78.9
Other Latin American Republics	64.2	91.0	99.2	119.0	114.2	116.0	116.0	113.0	116.7
Bahamas and Bermuda	43.7	35.8	37.2	39.2	36.4	33.9	33.1	34.0	31.8
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	8.0	15.3	15.4	15.3	15.3
Other Latin America	1.7	1.3	5.0	2.0	2.1	2.2	2.2	2.1	2.3
Total Latin America	1,015.3 2/	1,161.9	1,275.3	1,295.6	1,245.3	1,265.0	1,293.6	1,317.7	1,306.3
Asia:									
China Mainland	-	-	-	-	-	-	.1	-	-
Hong Kong	1.5	1.6	2.0	2.6	2.7	3.5	2.6	2.1	2.4
India	24.6	28.3	30.9	34.5	35.5	36.2	35.3	33.0	33.7
Indonesia	-	-	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	32.9	31.8	30.5	30.5	30.1
Japan	248.5	384.7	429.9	444.7	440.6	433.6	430.4	424.9	406.2
Korea	3.2	3.1	3.7	3.9	3.9	3.8	3.9	3.8	3.5
Philippines	100.8	138.0	144.2	250.5	243.8	253.1	256.8	255.7	258.9
Taiwan	1.6	3.4	3.4	4.8	4.6	4.4	5.9	5.9	5.9
Thailand	3.7	7.6	7.8	5.3	10.2	10.3	11.2	8.5	8.1
Other Asia	31.3	31.4	34.1	61.7	69.0	66.4	64.7	65.9	69.7
Total Asia	443.5 2/	622.8	684.5	835.8	843.2	843.1	841.4	830.4	818.6
Africa:									
Congo (Leopoldville)	28.2	14.0	14.3	6.6	5.2	4.3	4.3	4.3	4.3
Morocco	-	.8	.1	.1	.1	.1	.2	.2	.2
South Africa	15.5	21.2	22.8	38.1	50.3	41.9	43.0	49.4	46.9
United Arab Republic (Egypt)	.1	.5	.5	11.9	11.1	.6	.8	.6	.5
Other Africa	69.1	86.3	118.2	151.0	144.2	145.1	143.8	145.5	145.3
Total Africa	112.9	122.7	155.9	207.8	211.0	191.9	191.9	200.0	197.2
Other countries:									
Australia	60.2	97.6	114.8	196.6	218.7	224.5	239.8	245.8	252.4
All other	7.6	5.8	6.8	30.4	30.3	30.2	30.4	30.7	30.3
Total other countries	67.7	103.4	121.6	227.0	249.1	254.6	270.2	276.4	282.7
International and regional	-	.2	.7	.6	.6	.6	.7	.7	.7
Grand total	3,029.8 1/2/	3,971.4 3/	4,284.7 3/	4,516.0	4,418.0	4,389.1	4,417.5	4,429.5	4,401.0

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries

Table 4. - Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through June p	January	February	March	April	May p	June p
Europe:										
Austria	1,985	-	5	13	10	-	3	-	-	-
Belgium	588	-599	126	-407	5	16	-422	-	-6	-
Denmark	-2,681	98	-540	-1,147	-191	-972	152	-44	-92	-
Finland	-2,050	-	-33	-	-	-	-	-	-	-
France	175	1,570	-926	259	71	284	85	-108	-41	-32
Germany	79	226	204	-48	1	6	-3	4	-14	-42
Greece	-16	6	-24	-7	-2	-	-3	-	-2	-
Italy	553	-28	508	-329	-478	5	-2	61	81	4
Netherlands	504	635	1,116	-1,167	-138	-219	-704	-45	-61	-
Norway	38,965	-32,920	-48,866	1,920	-4,560	-10	15	-	-28	6,503
Portugal	-13	-130	22	3	3	-	-	-	-	-
Spain	-144	12	141	212	4	-	-10	-2	220	-
Sweden	39,405	-89,365	-15,719	-19	-	-	9	-	-18	-10
Switzerland	247	3,377	9,998	4,433	1,030	405	314	206	1,181	1,297
Turkey	-19	-	17	-	-	-	-	-	-	-
United Kingdom	-8,762	85,914	139,205	6,421	902	11,371	-1,554	2,443	-10,903	4,162
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	2,168	3,700	784	660	620	117	4	-25	-56	-
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-90	-85	-172	-10	-	-	-	-	-10	-
Total Europe	70,894	-27,589	85,846	10,787	-2,723	11,003	-2,116	2,490	-9,749	11,882
Canada	296,901	3,034	-14,280	10,267	2,505	7,468	-2,646	-303	1,712	1,531
Latin America:										
Argentina	-141	-6	24	-76	-11	-3	-	-4	-58	-
Brazil	64	185	32	-3	-	-2	-1	-	-	-
Chile	33	16	-6	-	-	-	-4	-	4	-
Colombia	-41	5	19	-5	-	-	-5	-	-	-
Cuba	139	5	-	-	-	-	-	-	-	-
Mexico	266	-798	-647	258	-38	-1	248	-6	55	-
Panama	-65	-9,029	138	13	-	-2	1	-	21	-7
Peru	-335	693	-76	-27	-27	-	-	-	-	-
Uruguay	-41	-141	-28	-7	-	-	-	-	-6	-1
Venezuela	-329	268	114	83	29	-	-	5	50	-1
Other Latin American Republics	-244	28	197	-70	-25	-70	-	-	25	-
Bahamas and Bermuda	-227	544	709	-1,446	1,258	189	-12	-29	-729	-2,123
Netherlands Antilles and Surinam	735	1,038	1,130	44	-5	-48	267	261	-329	-102
Other Latin America	-	-97	-	-63	5	4	-	-	-67	-5
Total Latin America	-186	-7,289	1,606	-1,299	1,186	67	494	227	-1,034	-2,239
Asia:										
China Mainland	-	-	-10	-	-	-	-	-	-	-
Hong Kong	9	339	12	-6	-	-6	-	-	-	-
India	-988	14	11	-5	-	-5	-	-	-	-
Indonesia	-	-230	-	-	-	-	-	-	-	-
Israel	8	12	101	-116	-	-	10	-10	-16	-100
Japan	26	20	3,984	-6	-	-5	-	-	-1	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-80	-61	20	-	-	20	-	-	-
Taiwan	-76	-25	1	25	-	-	24	-	1	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,694	1,785	-2,046	-123	3	-	-3	-22	-100	-1
Total Asia	652	1,835	1,992	-211	3	-16	51	-32	-116	-101
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-55	153	4	-	-	-	-	-	-	-
South Africa	-88	-	16	1	-	-	-	-	1	-
United Arab Republic (Egypt)	-	-	4	3	3	-	-	-	-	-
Other Africa	1,023	6,805	8	-6	-1	-1	-	-	-	-4
Total Africa	880	6,958	32	-2	2	-1	-	-	1	-4
Other countries:										
Australia	-19	-	68	1	-	10	-	-6	-3	-
All other	2	537	9	-7	-7	-	-	-	-	-
Total other countries	-17	537	77	-6	-7	10	-	-6	-3	-
International and regional:										
International	330,574	-307,840	-148,393	-319,917	-9,995	-135,355	-50,500	-68,000	-51,000	-5,067
European regional	-	-50	-	-	-	-	-	-	-	-
Latin American regional	-28,783	-7,312	-2,722	215	243	-1,000	223	97	359	293
Total international and regional	301,791	-315,202	-151,115	-319,702	-9,752	-136,355	-50,277	-67,903	-50,641	-4,774
Grand total	670,915	-337,716	-75,842	-300,166	-8,786	-117,824	-54,494	-65,527	-59,830	6,295

1/ For exclusions see headnote on page 97.
p Preliminary.

Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through June p	January	February	March	April	May p	June p
Europe:										
Austria	23	-23	343	48	-6	-	62	14	-22	-
Belgium	-1,793	-400	8,203	16,168	3,161	1,045	6,415	3,368	16	2,163
Denmark	-409	-251	-3,594	1,225	250	167	376	189	-181	424
Finland	-3	-	7	-	-	-	-	-	-	-
France	585	-273	17,093	34,651	7,987	3,142	13,770	3,268	2,070	4,414
Germany	2,654	2,053	42,665	11,374	2,639	993	5,004	805	238	1,695
Greece	-19	373	7	107	32	-	10	29	16	20
Italy	-927	460	4,362	8,259	1,196	905	3,649	916	306	1,287
Netherlands	-1,545	-4,291	50	11,563	935	2,023	6,307	538	-450	2,210
Norway	14,804	11,196	23,051	-2,861	-3,063	-78	170	2	-223	331
Portugal	-110	-19	606	348	136	10	-61	263	-	-
Spain	-334	25	922	445	14	-11	51	87	118	186
Sweden	-1,128	-609	3,207	6,064	1,006	168	2,121	1,914	337	518
Switzerland	11,258	13,574	51,195	69,156	5,193	12,117	29,114	10,039	3,588	9,105
Turkey	-6	-7	-87	-32	5	-58	30	1	-6	-4
United Kingdom	9,507	172,530	-123,430	166,405	5,640	-8,753	3,316	4,418	46,410	115,374
Yugoslavia	-	-338	-	-	-	-	-	-	-	-
Other Western Europe	782	235	1,241	8,014	1,901	1,071	1,229	1,993	123	1,697
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	-16	-42	-1	-	-	-2	-	1	-
Total Europe	33,345	194,219	25,799	330,933	27,026	12,741	71,561	27,844	52,341	139,420
Canada	-51,845	-31,853	-4,492	-8,834	-5,837	4,984	10,875	1,646	-5,543	-14,959
Latin America:										
Argentina	217	461	257	238	50	32	-132	3	74	211
Brazil	687	-46	-1,212	42	-2	19	3	-	4	18
Chile	-70	-20	213	39	46	-1	15	-79	78	-20
Colombia	81	56	-311	207	-3	141	26	-9	43	9
Cuba	19	-26	-1	-	-	-	-	-	-	-
Mexico	1	310	644	483	134	63	312	-89	70	-7
Panama	1,284	-279	-567	724	68	157	370	93	56	-20
Peru	20	53	-28	-25	26	10	56	-6	22	-133
Uruguay	-148	593	226	340	17	116	-22	-33	131	131
Venezuela	179	-420	454	-252	36	30	75	-28	-75	-290
Other Latin American Republics	93 1/	574	251	175	47	-13	41	17	80	3
Bahamas and Bermuda	1/	1,247	3,063	8,850	43	1,314	1,194	721	2,147	3,431
Netherlands Antilles and Surinam	1,786	-4,702	-2,826	852	-218	-96	562	1,126	593	-1,115
Other Latin America	1,153 1/	64	-4	29	-72	-	-25	38	-2	90
Total Latin America	5,302	-2,135	159	11,702	172	1,772	2,475	1,754	3,221	2,308
Asia:										
China Mainland	-2	-2	-	-	-	-	-	-	-	-
Hong Kong	233	-36	1,676	1,417	-2	630	238	120	54	377
India	17	-3	116	-35	-60	5	10	10	-	-
Indonesia	-	-	-204	39	39	-	-	-	-	-
Israel	-	-25	40	29	-1	-	4	1	5	20
Japan	104	334	121	137	202	55	-1	-184	11	54
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-18	262	-2	13	-	-	-	13	-	-
Taiwan	904	723	869	-	-	-	-	-	-	-
Thailand	-	9	18	-	-	-	-	-	-	-
Other Asia	4,905	3,771	2,460	571	-142	892	89	49	13	-330
Total Asia	6,143	5,033	5,094	2,171	36	1,582	340	9	83	121
Africa:										
Congo (Leopoldville)	-	4	-	-2	-	-	-	-	-2	-
Morocco	2/	52	-13	67	66	20	-10	-9	-	-
South Africa	-19	-21	-42	225	5	-	111	99	-	10
United Arab Republic (Egypt)	-2	-	-	2	-1	-2	-	-	5	-
Other Africa	2/	-505	-2,879	108	-3	36	-27	25	40	37
Total Africa	2/	-470	-2,934	400	67	54	74	115	43	47
Other countries:										
Australia	49	-4	-143	45	22	22	10	-10	1	-
All other	166 2/	-4	-	-55	-	-	-	-	-55	-
Total other countries	194 2/	-8	-143	-10	22	22	10	-10	-54	-
International and regional:										
International	16,190	11,506	14,811	186,981	824	1,223	70,992	2,184	99,942	11,816
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	16,190	11,506	14,811	186,981	824	1,223	70,992	2,184	99,942	11,816
Grand total	9,329	176,292	38,294	523,343	22,310	22,378	156,327	33,542	150,033	138,753

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."

2/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

p Preliminary.

Section II - Summary by Countries
Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through June p	January	February	March	April	May p	June p
Europe:										
Austria	1,968	4,120	-3,070	2,735	618	531	995	-171	580	182
Belgium	-10,960	-11,580	-13,302	648	886	-1,597	-216	792	744	39
Danmark	-641	1,025	-190	110	-9	-196	231	-22	-87	193
Finland	-891	643	157	98	3	-	-2	4	3	90
France	-9,006	-36,816	-2,748	1,595	-2,818	-2,968	-4,360	-1,423	8,564	4,600
Germany	-8,370	-2,811	10,348	3,083	3,005	952	-3,894	2,045	1,739	-764
Greece	-327	-396	-923	-333	-220	100	-15	29	17	-244
Italy	5,004	6,984	-6,947	-9,518	2,122	-410	879	-1,397	1,826	-12,538
Netherlands	3,075	17,050	-11,458	-25,660	1,250	-267	-1,508	-5,323	-8,442	-11,370
Norway	-1,412	-2,414	-1,632	773	-260	79	-149	-429	1,050	482
Portugal	15,595	6,127	8,164	4,181	1,213	-125	2,786	-2,587	2,295	599
Spain	589	-145	-2,621	2,869	78	1,407	-56	950	-216	706
Sweden	-267	-2,119	-4,034	-1,883	522	-723	-286	-128	-414	-854
Switzerland	-25,393	-213,879	-114,286	4,936	-2,564	-9,814	-12,614	8,503	27,299	-5,874
Turkey	459	-10,684	-377	-2,462	11	-2,613	-20	-56	186	30
United Kingdom	196,896	-176,832	-398,189	-278,025	-3,795	-19,580	-38,524	-59,377	-114,086	-42,663
Yugoslavia	362	2,170	-447	8	6	2	-	-	-	-
Other Western Europe	-1,304	-2,152	-7,444	2,444	367	-674	29	-642	9,001	-5,637
U.S.S.R.	-	-41	-	-	-	-	-	-	-	-
Other Eastern Europe	660 1/	-140	-93	-103	-11	3	-54	-68	91	-64
Total Europe	166,037	-421,890	-549,092	-294,504	404	-35,893	-56,778	-59,300	-69,850	-73,087
Canada	5,132	35,074	41,772	118,546	3,235	5,765	12,558	21,258	57,771	17,959
Latin America:										
Argentina	2,461	2,050	655	2,615	536	929	589	-76	431	206
Brazil	3,007	1,745	-115	1,026	-166	-43	-16	527	639	85
Chile	2,249	1,900	113	1,057	-262	46	475	65	364	369
Colombia	1,097	1,530	1,535	1,903	577	217	275	-170	799	205
Cuba	-136	-1	-487	-540	-33	-	-146	1	-362	-
Mexico	-777	8,760	-4,247	3,351	-2,377	-340	2,203	1,473	2,084	308
Panama	-1,300	-2,796	2,289	2,064	-1,434	-743	-877	2,421	2,396	301
Peru	897	552	-1,180	654	-108	-70	211	41	417	163
Uruguay	347	-2,614	-6,386	697	-461	-5	465	205	982	-489
Venezuela	-1,055	4,910	4,450	6,227	1,078	1,910	866	1,697	85	591
Other Latin American Republics	1,160 2/	1,138	-984	7	283	-82	-18	5	-4	-177
Bahamas and Bermuda	2/	2,703	-227	6,054	436	-570	-228	3,465	1,624	1,327
Netherlands Antilles and Surinam	2,369	7,056	-10,780	-118	4,535	1,635	-921	-3,500	-960	-907
Other Latin America	-1,680 2/	-127	127	663	-65	-4	-703	42	1,082	311
Total Latin America	8,639	26,806	-15,237	25,660	2,539	2,880	2,175	6,196	9,577	2,293
Asia:										
China Mainland	-118	-113	11	59	22	33	4	-	-	-
Hong Kong	3,227	802	11,275	10,309	3,705	2,913	3,126	2,723	-9,229	7,071
India	114	-240	-14	-38	-13	-89	35	18	-	11
Indonesia	-89	2	19	-5	-	-9	5	5	-6	-
Israel	472	670	1,166	1,101	-79	234	580	-605	919	52
Japan	615	416	549	1,182	56	344	110	330	117	225
Korea	-45	62	-3	27	18	21	2	-7	-39	32
Philippines	396	-99	-	-102	24	-74	-101	5	49	-5
Taiwan	-8	-240	-2,216	-46	35	-21	-56	2	-22	16
Thailand	69	-170	-60	-339	-	-11	-318	31	-56	15
Other Asia	6,282	4,032	8,473	8,705	2,373	2,670	-2,775	4,750	274	1,413
Total Asia	10,915	5,122	19,200	20,853	6,141	6,011	612	7,252	-7,993	8,830
Africa:										
Congo (Leopoldville)	34	26	111	-23	103	-60	44	-68	-30	-12
Morocco	3/	-199	192	207	7	-34	77	-16	187	-14
South Africa	64	171	-36	-119	-	-53	-45	12	-45	12
United Arab Republic (Egypt)	768	423	-36	67	2	16	2	-7	54	-
Other Africa	3/	-199	-1,577	588	-55	707	-161	-171	149	119
Total Africa	3/	222	-1,346	720	57	576	-83	-250	315	105
Other countries:										
Australia	223	-627	-1,274	-71	-310	-104	213	29	107	-6
All other	-107 3/	130	646	-183	1	-169	94	-19	14	-104
Total other countries	982 3/	-497	-628	-254	-309	-273	307	10	121	-110
International and regional:										
International	5,959	6,073	6,011	3,986	501	575	-87	1,221	596	1,180
European regional	-115	-14	-	-	-	-	-	-	-	-
Latin American regional	-	-	25	-	-	-	-	-	-	-
Total international and regional	5,844	6,059	6,036	3,986	501	575	-87	1,221	596	1,180
Grand total	197,549	-349,104	-499,295	-124,993	12,568	-20,359	-41,296	-23,613	-9,463	-42,830

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through June p	January	February	March	April	May p	June p
Europe:										
Austria	-5,014	3,269	1,247	1,708	88	234	1,242	-104	-13	261
Belgium	3,867	281	9,787	37,647	455	2,980	1,873	2,537	25,498	4,304
Denmark	-56,627	-4,133	-8,855	2,267	21	1,787	5,114	-5,771	910	206
Finland	-10,899	-25,017	-25,842	204	-	-	97	-	73	34
France	56,877	16,817	23,887	16,599	-224	1,979	7,271	510	2,673	4,390
Germany	10,948	18,435	9,138	2,077	1,094	1,102	966	1,766	1,284	-4,135
Greece	-1,006	10	15	-	-3	-	-	3	-	-
Italy	-28,399	-24,509	10,522	30,571	-68	-512	23,145	670	4,287	3,049
Netherlands	2,125	-8,909	3,488	-2,570	-963	-740	897	294	-2,119	61
Norway	-46,623	-17,379	-4,073	-307	120	565	7,426	330	266	-9,014
Portugal	-63	-3,973	-20,004	490	-28	99	196	51	83	89
Spain	3,543	6,318	-281	9,806	-91	-135	5,004	9	5,004	15
Sweden	-3,037	10,321	-34,244	758	-799	125	899	-542	364	711
Switzerland	56,514	86,881	85,147	39,832	3,235	6,175	9,653	2,054	6,761	11,954
Turkey	-3	142	-147	-	2	-	-6	4	-	-
United Kingdom	-23,647	18,555	-43,759	-1,321	-881	-775	3,555	-8,086	514	4,352
Yugoslavia	484	-6	-	500	-	-	500	-	-	-
Other Western Europe	-2,704 1/	332	-29,588	-50,242	-4,255	-16,248	-11,894	-27	1,047	-18,865
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-11 1/	-19	102	2	-	2	-	-	-	-
Total Europe	-43,675	77,416	-23,460	88,021	-2,297	-3,362	55,938	-6,302	46,632	-2,588
Canada	-744,318	-773,731	-823,238	-523,846	-190,219	-82,265	-113,983	-123,490	-20,226	6,337
Latin America:										
Argentina	9,124	11,107	-6,534	-14,117	-13	-22,262	5,140	-23	201	2,840
Brazil	3,298	2,871	2,633	11,487	204	108	83	10,202	477	413
Chile	541	1,093	1,233	1,644	222	-178	234	1,205	67	94
Colombia	2,349	3,205	1,788	388	55	219	-	82	-125	157
Cuba	-	-	-4	-	-	-	-	-	-	-
Mexico	-28,413	-41,596	-31,019	13,553	441	1,199	10,945	9,595	268	-8,895
Panama	-8,325	218	1,661	678	25	-92	-59	197	-209	816
Peru	-23	108	801	-336	10	4	52	-	-400	-2
Uruguay	1,679	3,282	2,852	1,429	-55	-47	167	622	496	246
Venezuela	1,923	868	-5,017	1,713	547	-4,504	68	4,944	81	577
Other Latin American Republics	456 2/	-16,222	208	-1,104	-7,032	-101	20	6,055	-39	-7
Bahamas and Bermuda	2/	-1,423	-2,688	-14,515	-3,568	-814	3,560	327	-13,315	-705
Netherlands Antilles and Surinam	1,631	220	-1,981	2,420	-6	492	209	460	275	990
Other Latin America	-9,974 2/	1,243	883	364	-	80	147	50	12	75
Total Latin America	-25,734	-35,026	-35,184	3,604	-9,170	-25,896	20,566	33,716	-12,211	-3,401
Asia:										
China Mainland	-50	-	-	-	-	-	-	-	-	-
Hong Kong	-1,068	1,497	837	405	-8	-348	960	-229	-60	90
India	930	-1,402	5	1,010	-	-	1,000	10	-	-
Indonesia	-52	-1	-22	-	-	-	-	-	-	-
Israel	-61,477	-90,649	-76,273	-22,765	-8,725	-3,039	-1,863	-3,596	3,644	-9,186
Japan	-130,363	6,769	-48,250	3,490	127	66	551	2,185	355	206
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-1,792	-9,859	-14,124	-506	-5	-	125	65	-691	-
Taiwan	1,052	50	-1	1,000	-	-	1,000	-	-	-
Thailand	2,509	7,500	6,990	10,000	-	-	10,000	-	-	-
Other Asia	13,060	2,181	-10,675	16,492	100	-3	15,726	417	136	116
Total Asia	-177,251	-83,914	-141,513	9,126	-8,511	-3,324	27,499	-1,148	3,384	-8,774
Africa:										
Congo (Leopoldville)	-	-6	2	-	-	-	-	-	-	-
Morocco	3/	-9	9	-	-	-	-	-	-	-
South Africa	9,435	4,636	4,476	2,038	657	107	1,097	32	69	76
United Arab Republic (Egypt)	-	-1	-2	-	-	-	-	-	-	-
Other Africa	3/	2,323	-1,076	4,681	224	105	4,097	88	94	73
Total Africa	3/	6,943	3,409	6,719	881	212	5,194	120	163	149
Other countries:										
Australia	-22,243	18,207	-42,291	-1,643	4,672	1,296	3,794	1,219	1,076	-13,700
All other	5,019 3/	2,886	-14,996	-13,327	-511	11	-14,040	722	113	378
Total other countries	-7,789 3/	21,093	-57,287	-14,970	4,161	1,307	-10,246	1,941	1,189	-13,322
International and regional:										
International	-105,270	23,850	-153,219	-60,780	6,516	7,021	-94,108	2,254	6,199	11,338
European regional	8,597	-17,445	-11,573	-21,921	96	73	89	1,287	-23,609	143
Latin American regional	-	-147,506	-	-40,000	-	-	-	-35,000	-5,000	-
Total international and regional	-96,673	-141,101	-164,792	-122,701	6,612	7,094	-94,019	-31,459	-22,410	11,481
Grand total	-1,095,440	-928,320	-1,242,065	-554,047	-198,543	-106,234	-109,051	-126,622	-3,479	-10,118

1/ Through April 1963, "Other Eastern Europe" includes Czechoslavakia, Poland and Rumania only. "Other Western Europe" may include transactions with some Eastern European countries.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

p Preliminary.

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through June p	January	February	March	April	May p	June p
Europe:										
Austria	108	5	-13	-676	-153	-212	-	-5	-334	28
Belgium	2,474	9,562	4,967	-2,224	378	-1,027	-3,949	-303	2,219	458
Denmark	-251	25	274	8	35	5	-	-20	-16	4
Finland	-	64	-261	-59	-56	-	-	-3	-	-
France	-28,404	-20,675	-17,729	6,153	-240	-903	5,023	613	147	1,513
Germany	6,881	26,621	27,459	16,029	2,116	2,330	2,825	706	4,181	3,871
Greece	-202	-	5	-205	3	-17	-	-	4	-195
Italy	4,604	205	789	-1,287	-449	-499	265	-155	-924	475
Netherlands	-4,340	64,223	90,199	56,938	6,981	3,774	12,799	7,389	15,297	10,698
Norway	487	1,029	-116	-82	-16	10	-43	-26	-34	27
Portugal	40	-103	85	136	80	59	-	-3	-	-
Spain	-1,918	-5,760	1,078	608	98	262	-13	146	588	-473
Sweden	405	3,530	5,631	893	209	59	-43	-62	81	649
Switzerland	-10,316	-12,538	14,786	11,123	2,244	-166	1,372	2,437	1,866	3,370
Turkey	-86	-1,607	205	-503	-512	-	-1	4	-6	12
United Kingdom	25,012	21,267	4,600	-14,443	-2,346	-8,496	2,775	-12,450	5,379	695
Yugoslavia	-1	62	-505	-	-	-	-	-	-	-
Other Western Europe	123	-252	440	651	181	-85	-168	-173	-94	990
U.S.S.R.	-	1	-	-	-	-	-	-	-	-
Other Eastern Europe	3 1/	-18	22	2	-	-	-	2	3	-3
Total Europe	-5,381	85,641	131,916	73,062	8,553	-4,906	20,842	-1,903	28,357	22,119
Canada	130,041	103,669	164,116	-13,020	-1,667	-444	-24,272	-15,777	11,778	17,362
Latin America:										
Argentina	-1	94	224	-985	-113	-144	-687	-9	-16	-16
Brazil	48	519	-67	112	104	50	24	-77	-16	27
Chile	492	875	481	-298	-79	-97	19	-129	-4	-8
Colombia	244	75	126	63	62	70	-56	-15	30	-28
Cuba	-	8	15	-24	-24	-	-	-	-	-
Mexico	-1,857	-3,820	-7,916	-936	-599	-731	108	24	179	83
Panama	-62	-387	-794	-246	-178	99	8	-8	-154	-13
Peru	187	214	348	-357	-15	32	-49	99	-427	3
Uruguay	-326	75	-370	-568	-42	-14	-146	-76	-42	-248
Venezuela	88	89	89	-	-194	-24	-38	141	-8	123
Other Latin American Republics	113 2/	381	159	-1,468	-19	-221	-96	-20	-350	-762
Bahamas and Bermuda	2/	1,972	-10,929	6,877	850	1,255	1,513	2,490	69	700
Netherlands Antilles and Surinam	722	-864	-1,045	-1,312	34	-179	171	-276	-970	-92
Other Latin America	555 2/	72	-100	-113	-70	-	-36	-2	-	-5
Total Latin America	203	-697	-19,779	745	-283	96	735	2,142	-1,709	-236
Asia:										
China Mainland	-	-	4	-	-	-	-	-	-	-
Hong Kong	504	656	1,575	868	150	36	114	749	-194	13
India	-1,510	-46	-38	-	-	4	-1	-1	-	-2
Indonesia	15	-	3	-	-	-	-	-	-	-
Israel	-4,030	-5,312	145	7	-27	37	-	-11	5	3
Japan	-68,958	11,232	9,177	1,886	482	488	1,825	-2,551	1,051	591
Korea	202	5	-	-	-	-	-	-	-	-
Philippines	-367	281	-1,012	-736	-56	-42	-126	-348	-64	-100
Taiwan	-210	-58	-13	10	7	-	-	-	-	3
Thailand	-27	3	1	-16	-	-2	-10	-	-4	-
Other Asia	-512	540	224	325	6	39	-230	327	32	151
Total Asia	-74,893	7,301	10,066	2,344	562	560	1,572	-1,835	826	659
Africa:										
Congo (Leopoldville)	17	1	-16	-8	-	-4	-7	5	-4	2
Morocco	3/	-19	-30	-3	-1	-	-7	5	-	-
South Africa	1,217	12	-291	-35	-1	-1	2	-10	-29	4
United Arab Republic (Egypt)	124	-63	-7	-	-	-	-	-	-	-
Other Africa	3/	-153	-155	-12	33	-50	2	-4	6	1
Total Africa	3/	-222	-499	-58	31	-55	-10	-4	-27	7
Other countries:										
Australia	-501	3,861	3,373	320	180	183	74	22	-7	-132
All other	-656 3/	33	-4	-73	-7	-54	-3	-2	-7	-
Total other countries	201 3/	3,894	3,369	247	173	129	71	20	-14	-132
International and regional:										
International	1,073	679	360	126	43	19	167	32	-	-135
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,073	679	360	126	43	19	167	32	-	-135
Grand total	51,244	200,265	289,549	63,446	7,412	-4,601	-895	-17,325	39,211	39,644

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey							
	December		December			1966				
	1962	1963	1963	1964	1965	February	March	April	May p	June p
Europe:										
Austria	*	2	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*	*
Denmark	16	13	14	14	14	13	13	13	13	13
Finland	2	*	1	1	1	1	1	1	1	1
France	3	3	6	7	7	7	7	7	7	7
Germany	3	3	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1
Netherlands	1	2	4	5	6	6	5	5	5	5
Norway	87	126	131	98	49	44	45	45	44	51
Portugal	1	1	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	24	24	24	24	24	24
Switzerland	83	83	75	79	89	90	91	91	92	93
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	553	566	564	567	556	560
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	50	50	50	50	50
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	807	815	813	815	806	817
Canada	389	686	687	690	676	686	683	683	685	686
Latin America:										
Argentina	1	1	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	*	*	1	1	1	1
Panama	1	1	10	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	4	6	6	6	5	3
Netherlands Antilles and Surinam	15	16	15	16	17	17	17	18	17	17
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	27	28	28	29	28	25
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	38	38	38	38	38	38
Total Asia	50	51	47	49	51	51	51	51	51	51
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	*	*	*	*	*	*
Other Africa	10	10	9	16	16	16	16	16	16	16
Total Africa	10	10	9	16	16	16	16	16	16	16
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1
International and regional:										
International	798	1,129	1,135	827	679	533	483	415	364	359
European regional	*	*	*	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	74	73	73	73	73	74
Total international and regional	911	1,213	1,218	903	752	606	556	488	437	432
Grand total	2,110	2,781	2,742	2,405	2,329	2,202	2,148	2,082	2,022	2,029

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 97.) Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 2, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

p Preliminary.

Section III - Preliminary Details by Countries
Table 1. - Short-Term Banking Liabilities to Foreigners as of June 30, 1966 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certif-icates	Other	Total	Deposits 3/	U. S. Treasury bills and certif-icates	Other	
Europe:										
Austria	205,699	202,600	52,682	71,200	78,718	3,079	3,059	10	10	20
Belgium	377,894	344,465	154,328	106,058	84,079	33,268	31,453	392	1,423	161
Denmark	320,567	310,090	76,772	137,610	95,708	10,406	8,443	1,227	736	71
Finland	72,488	69,063	42,598	5,800	20,665	3,396	3,357	-	39	29
France	1,142,486	1,063,570	351,530	539,362	172,678	74,378	63,889	6,428	4,061	4,538
Germany	1,755,937	1,492,173	273,164	1,069,310	149,699	56,350	50,991	2,929	2,430	207,414
Greece	136,852	99,918	40,757	11,500	47,661	36,932	35,452	9	1,471	2
Italy	1,518,585	1,480,818	373,347	1,046,070	61,401	37,534	36,016	393	1,125	233
Netherlands	229,779	203,309	110,574	79,596	13,139	25,765	22,066	640	3,059	705
Norway	328,308	294,933	87,122	54,800	153,011	33,232	30,481	2,044	707	143
Portugal	284,597	196,070	189,790	-	6,280	88,516	88,178	9	329	11
Spain	114,912	62,454	57,314	2,000	3,140	52,374	47,604	273	4,497	84
Sweden	687,961	662,992	122,504	487,900	52,588	24,888	23,198	161	1,529	81
Switzerland	1,610,157	1,360,092	350,519	182,862	826,711	169,526	92,178	5,542	71,806	80,539
Turkey	20,661	17,717	17,609	-	108	2,944	2,924	20	-	-
United Kingdom	3,139,887	2,829,913	2,206,087	512,379	111,447	271,809	118,986	14,249	138,574	38,165
Yugoslavia	20,937	19,551	9,882	6,800	2,869	1,386	1,386	-	-	-
Other Western Europe	353,024	241,924	76,473	41,275	124,176	19,055	12,637	304	6,114	92,045
U.S.S.R.	1,950	1,807	1,621	-	186	143	143	-	-	-
Other Eastern Europe	28,920	26,789	23,783	62	2,944	2,131	2,093	28	10	-
Total Europe	12,351,601	10,980,248	4,618,456	4,354,584	2,007,208	947,112	674,534	34,658	237,920	424,241
Canada	2,171,181	1,867,942	1,295,203	561,367	11,372	280,981	239,841	19,485	21,655	22,258
Latin America:										
Argentina	485,297	231,945	87,230	96,338	48,377	253,280	250,420	42	2,818	72
Brazil	325,395	239,346	152,910	5,075	81,361	85,863	84,507	148	1,208	186
Chile	195,268	64,638	62,956	-	1,682	130,585	129,644	202	739	45
Colombia	181,848	58,089	57,462	-	627	123,691	121,724	14	1,953	68
Cuba	9,594	963	963	-	-	8,631	8,421	95	115	-
Mexico	598,007	295,976	252,330	-	43,646	300,002	285,003	2,972	12,027	2,029
Panama	156,003	18,681	15,636	-	3,045	137,322	111,077	1,808	24,437	-
Peru	247,317	99,892	99,720	-	172	147,255	140,702	225	6,328	170
Uruguay	179,317	53,527	52,818	-	709	125,780	106,328	-	19,452	10
Venezuela	699,527	295,700	295,478	-	222	403,501	395,336	495	7,670	326
Other Latin American Republics	533,649	294,945	206,026	22,900	66,019	238,482	230,299	489	7,694	222
Bahamas and Bermuda	180,571	82,470	68,217	793	13,460	98,003	80,109	5,292	12,602	98
Netherlands Antilles and Surinam	130,668	45,981	27,575	12,180	6,226	84,687	60,624	4,798	19,265	-
Other Latin America	18,654	5,497	5,494	-	3	13,155	13,029	26	100	2
Total Latin America	3,941,115	1,787,650	1,384,815	137,286	265,549	2,150,237	2,017,223	16,606	116,408	3,228
Asia:										
China Mainland	34,125	28,692	28,692	-	-	5,433	5,256	177	-	-
Hong Kong	113,944	52,551	44,628	-	7,923	61,221	57,391	371	3,459	172
India	123,913	108,348	38,224	56,200	13,924	14,462	14,461	-	1	1,103
Indonesia	49,487	45,942	34,878	10,900	164	3,545	3,545	-	-	-
Israel	118,094	111,305	63,905	14,600	32,800	6,789	6,753	-	36	-
Japan	2,923,782	2,889,975	1,616,576	620,225	653,174	33,352	30,893	125	2,334	455
Korea	119,033	117,211	115,119	-	2,092	1,822	1,816	-	6	-
Philippines	329,220	261,274	243,077	-	18,197	67,576	65,185	4	2,387	370
Taiwan	228,201	212,884	165,532	2,100	45,252	15,317	15,186	131	-	-
Thailand	575,962	571,219	196,529	367,963	6,727	4,742	4,741	-	1	1
Other Asia	880,967	801,835	510,659	93,969	197,207	77,624	76,746	201	677	1,508
Total Asia	5,496,728	5,201,236	3,057,819	1,165,957	977,460	291,883	281,973	1,009	8,901	3,609
Africa:										
Congo (Leopoldville)	8,605	6,346	5,838	-	508	2,259	2,259	-	-	-
Morocco	22,038	17,886	17,530	-	356	4,152	3,316	16	820	-
South Africa	67,365	60,481	60,130	-	351	6,467	6,405	50	12	417
United Arab Republic (Egypt)	23,323	22,474	14,195	7,050	1,229	835	835	-	-	14
Other Africa	212,619	170,668	113,261	46,771	10,636	41,647	40,984	102	561	304
Total Africa	333,950	277,855	210,954	53,821	13,080	55,360	53,799	168	1,393	735
Other countries:										
Australia	278,685	261,741	133,954	114,400	13,387	15,800	15,395	169	236	1,144
All other	26,359	21,409	14,737	-	6,672	4,661	4,434	-	227	289
Total other countries	305,044	283,150	148,691	114,400	20,059	20,461	19,829	169	463	1,433
International and regional:										
International 4/	4,971,579	4,971,488	231,264	4,600,412	139,812	91	91	-	-	-
European regional	14,177	14,177	12,329	-	1,848	-	-	-	-	-
Latin American regional	95,643	95,624	20,611	13,029	61,984	19	19	-	-	-
Total international and regional	5,081,399	5,081,289	264,204	4,613,441	203,644	110	110	-	-	-
Grand total 4/	29,681,018	25,479,370	10,980,142 2/	11,000,856	3,498,372	3,746,144	3,287,309 3/	72,095	386,740	455,504

1/ For exclusions see headnote on page 97.

2/ Grand total includes $7,296,765 thousand of demand deposits and $3,683,377 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,534,335 thousand of demand deposits and $1,752,974 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

4/ Excludes $776,250 thousand letter of credit issued by the U. S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U. S. quota increase which became effective on February 23, 1966.

Section III - Preliminary Details by Countries
Table 2. - Short-Term Banking Claims on Foreigners as of June 30, 1966 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	12,071	11,511	6,096	2,144	2,338	918	15	560	554	-	6
Belgium	55,749	47,926	9,516	22,766	9,941	3,673	2,030	7,823	7,756	-	67
Denmark	39,708	38,206	6,322	2,418	4,204	25,150	112	1,502	1,405	-	97
Finland	92,332	92,166	13,329	126	3,345	75,294	72	166	150	-	16
France	72,234	62,945	16,831	9,956	24,505	8,729	2,924	9,289	7,211	1	2,077
Germany	198,144	148,602	38,916	60,187	23,578	23,849	2,072	49,542	22,335	2	27,205
Greece	15,322	15,187	1,922	3,458	9,107	-	700	135	101	-	34
Italy	108,332	96,457	35,965	16,228	30,776	6,629	6,859	11,875	7,480	-	4,395
Netherlands	34,263	29,749	8,431	5,481	9,715	5,078	1,044	4,514	3,891	-	623
Norway	46,419	45,351	16,943	13,191	3,385	11,773	59	1,068	1,066	-	2
Portugal	34,369	34,159	15,205	12,057	3,868	2,376	653	210	209	-	1
Spain	63,446	62,664	19,027	11,201	20,922	11,312	202	782	658	-	124
Sweden	57,834	54,157	11,363	1,648	5,976	34,754	416	3,677	3,655	-	22
Switzerland	79,823	67,448	17,691	36,491	7,970	5,010	286	12,375	7,549	-	4,826
Turkey	47,774	47,773	45,909	286	1,578	-	-	1	1	-	-
United Kingdom	235,101	106,571	33,966	13,878	21,952	16,829	19,946	128,530	111,950	2,563	14,017
Yugoslavia	23,057	23,056	21,673	131	75	1,177	-	1	1	-	-
Other Western Europe	33,922	30,473	3,150	15,454	8,049	3,793	27	3,449	3,369	-	80
U.S.S.R.	4,602	4,595	4,339	-	255	-	1	7	7	-	-
Other Eastern Europe	28,417	28,410	11,713	-	318	16,373	6	7	-	-	7
Total Europe	1,282,919	1,047,406	338,307	227,101	191,857	252,717	37,424	235,513	179,348	2,566	53,599
Canada	642,627	495,863	27,677	136,266	12,867	51,264	267,789	146,764	62,998	55,527	28,239
Latin America:											
Argentina	196,066	196,015	24,667	25,002	45,414	94,187	6,745	51	8	29	14
Brazil	97,501	96,917	31,931	35,836	20,196	7,229	1,725	584	6	-	578
Chile	169,104	169,020	28,149	43,169	42,800	54,500	402	84	22	-	62
Colombia	238,065	237,101	31,951	85,505	26,498	91,033	2,114	964	45	-	919
Cuba	16,400	16,381	-	103	16,278	-	-	19	19	-	-
Mexico	722,387	689,041	289,846	193,239	45,680	138,173	22,103	33,346	6,836	4,470	22,040
Panama	67,361	67,061	35,553	17,339	9,307	3,302	1,560	300	290	-	10
Peru	186,209	186,141	49,714	45,575	38,757	50,575	1,520	68	52	-	16
Uruguay	55,114	55,111	12,058	5,503	10,928	25,737	885	3	3	-	-
Venezuela	173,794	169,341	29,074	62,864	52,503	24,043	857	4,453	855	-	3,598
Other Latin American Republics	205,447	205,274	38,049	38,404	91,341	36,554	926	173	98	31	44
Bahamas and Bermuda	56,467	55,196	17,664	23,803	2,595	6,431	4,703	1,271	1,124	-	147
Netherlands Antilles and Surinam	16,310	16,302	57	13,121	2,666	456	2	8	7	-	1
Other Latin America	20,879	20,797	1,664	1,183	12,862	2,986	2,102	82	29	-	53
Total Latin America	2,221,104	2,179,698	590,377	590,646	417,825	535,206	45,644	41,406	9,394	4,530	27,482
Asia:											
China Mainland	1,720	1,715	727	-	988	-	-	5	5	-	-
Hong Kong	33,435	33,356	16,929	8,250	4,681	2,008	1,488	79	79	-	-
India	28,969	28,591	19,743	881	7,404	531	32	378	377	-	1
Indonesia	1,484	1,483	18	1	1,461	3	-	1	1	-	-
Israel	88,798	88,797	50,494	15,312	6,246	13,905	2,840	1	1	-	-
Japan	2,728,052	2,694,461	561,935	22,215	505,931	1,489,951	114,429	33,591	33,275	-	316
Korea	16,357	16,357	418	822	14,416	701	-	-	-	-	-
Philippines	188,802	187,523	109,405	30,281	22,508	24,254	1,075	1,279	543	300	436
Taiwan	16,595	16,595	5,955	799	3,675	5,942	224	-	-	-	-
Thailand	69,321	69,302	16,424	4,148	8,352	40,108	270	19	11	-	8
Other Asia	116,672	114,373	35,605	15,143	54,812	6,774	2,039	2,299	2,282	-	17
Total Asia	3,290,205	3,252,553	817,653	97,852	630,474	1,584,177	122,397	37,652	36,574	300	778
Africa:											
Congo (Leopoldville)	555	555	255	175	125	-	-	-	-	-	-
Morocco	1,606	1,606	64	-	1,414	128	-	-	-	-	-
South Africa	40,959	39,585	13,959	4,102	15,542	5,536	446	1,374	158	-	1,216
United Arab Republic (Egypt)	48,487	47,788	24,619	69	927	22,173	-	699	693	-	6
Other Africa	48,379	48,057	12,042	11,811	17,363	6,631	210	322	181	49	92
Total Africa	139,986	137,591	50,939	16,157	35,371	34,468	656	2,395	1,032	49	1,314
Other countries:											
Australia	52,384	47,321	3,997	5,770	23,568	12,539	1,447	5,063	3,938	-	1,125
All other	9,147	8,715	466	80	7,933	229	7	432	425	-	7
Total other countries	61,531	56,036	4,463	5,850	31,501	12,768	1,454	5,495	4,363	-	1,132
International and regional:											
International	4	4	2	2	-	-	-	-	-	-	-
European regional	854	854	854	-	-	-	-	-	-	-	-
Latin American regional	195	195	98	58	39	-	-	-	-	-	-
Total international and regional	1,053	1,053	954	60	39	-	-	-	-	-	-
Grand total	7,639,425	7,170,200	1,830,370	1,073,932	1,319,934	2,470,600	475,364	469,225	293,709	62,972	112,544

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of June 30, 1966

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	72,273	72,273	72,237	36	-
Belgium	-	104,405	104,405	98,905	5,500	-
Denmark	2,000	36,179	36,179	35,214	965	-
Finland	-	78,324	78,324	78,156	168	-
France	4,225	49,900	49,900	42,093	7,807	-
Germany	1,000	212,779	212,755	212,704	51	24
Greece	-	94,338	94,338	94,111	227	-
Italy	4,000	254,817	254,817	247,315	7,502	-
Netherlands	-	5,905	5,905	4,638	1,267	-
Norway	-	194,251	194,251	192,251	2,000	-
Portugal	-	79,633	79,633	76,972	2,661	-
Spain	-	63,828	63,799	59,499	4,300	29
Sweden	1,601	85,083	85,083	82,380	2,703	-
Switzerland	2,667	32,145	32,145	30,989	1,156	-
Turkey	77	1,884	1,884	1,863	21	-
United Kingdom	121,019	87,179	87,179	72,920	14,259	-
Yugoslavia	-	7,097	7,097	6,650	447	-
Other Western Europe	-	12,157	12,157	11,623	534	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	5,706	5,706	4,734	972	-
Total Europe	136,589	1,477,883	1,477,830	1,425,254	52,576	53
Canada	-	317,594	313,821	282,765	31,056	3,773
Latin America:						
Argentina	-	67,757	67,757	46,097	21,660	-
Brazil	50,000	123,148	123,148	73,051	50,097	-
Chile	-	48,760	48,760	47,189	1,571	-
Colombia	636	90,550	90,337	88,042	2,295	213
Cuba	-	594	594	-	594	-
Mexico	71,877	494,153	490,312	442,527	47,785	3,841
Panama	139	76,322	76,322	76,240	82	-
Peru	444	119,061	119,061	115,514	3,547	-
Uruguay	-	40,917	40,917	40,796	121	-
Venezuela	41,550	78,933	78,330	76,011	2,319	603
Other Latin American Republics	-	116,686	116,686	113,901	2,785	-
Bahamas and Bermuda	26,685	31,843	31,843	31,388	455	-
Netherlands Antillas and Surinam	-	15,283	15,283	15,193	90	-
Other Latin America	15	2,279	2,279	2,263	16	-
Total Latin America	191,346	1,306,286	1,301,629	1,168,212	133,417	4,657
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,415	2,415	2,415	-	-
India	-	33,675	33,675	32,447	1,228	-
Indonesia	-	12	12	12	-	-
Israel	4,350	30,125	30,125	28,817	1,308	-
Japan	23,117	406,183	406,183	383,522	22,661	-
Korea	4,000	3,540	3,540	2,490	1,050	-
Philippines	4,000	258,895	258,895	238,837	20,058	-
Taiwan	-	5,923	5,923	5,836	87	-
Thailand	100,568	8,050	8,050	7,906	144	-
Other Asia	5,635	69,749	69,749	68,726	1,023	-
Total Asia	141,670	818,567	818,567	771,008	47,559	-
Africa:						
Congo (Leopoldville)	-	4,256	4,256	4,256	-	-
Morocco	-	214	214	214	-	-
South Africa	-	46,898	46,898	46,898	-	-
United Arab Republic (Egypt)	-	546	546	388	158	-
Other Africa	500	145,319	145,319	139,308	6,011	-
Total Africa	500	197,233	197,233	191,064	6,169	-
Other countries:						
Australia	13,000	252,384	252,384	251,124	1,260	-
All other	-	30,344	30,344	30,344	-	-
Total other countries	13,000	282,728	282,728	281,468	1,260	-
International and regional:						
International	304,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	177,500	716	716	716	-	-
Total international and regional	482,000	716	716	716	-	-
Grand total	965,105	4,401,007	4,392,524	4,120,487	272,037	8,483

Section III - Preliminary Details by Countries
Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During June 1966 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,341	-	5	1,021	287	28	870	-	5	839	26	-
Belgium	14,180	-	2,372	4,107	5,520	2,181	7,216	-	209	4,068	1,216	1,723
Denmark	1,346	-	433	479	426	8	519	-	9	286	220	4
Finland	309	-	-	90	219	-	185	-	-	-	185	-
France	38,846	6	4,837	23,551	5,359	5,093	23,961	38	423	18,951	969	3,580
Germany	20,004	-	2,569	10,277	2,939	4,219	19,379	42	874	11,041	7,074	348
Greece	278	-	20	249	-	9	697	-	-	493	-	204
Italy	11,996	4	1,466	6,136	3,682	708	19,719	-	179	18,674	633	233
Netherlands	23,266	-	2,974	7,771	1,002	11,519	21,667	-	764	19,141	941	821
Norway	8,986	6,527	409	1,170	847	33	10,657	24	78	688	9,861	6
Portugal	967	-	-	853	114	-	279	-	-	254	25	-
Spain	3,033	-	197	2,706	41	89	2,599	-	11	2,000	26	562
Sweden	5,288	-	2,418	818	1,315	737	4,274	10	1,900	1,672	604	88
Switzerland	171,300	2,262	14,986	125,046	22,682	6,324	151,448	965	5,881	130,920	10,728	2,954
Turkey	53	-	-	41	-	12	15	-	4	11	-	-
United Kingdom	245,265	67,506	118,636	31,057	18,858	9,208	163,345	63,344	3,262	73,720	14,506	8,513
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	11,457	-	1,728	7,550	1,158	1,021	33,272	-	31	13,187	20,023	31
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	195	-	-	195	-	-	262	-	-	259	-	3
Total Europe	558,110	76,305	153,050	223,117	64,449	41,189	460,364	64,423	13,630	296,204	67,037	19,070
Canada	265,467	1,567	13,964	104,211	102,946	42,779	237,237	36	28,923	86,252	96,609	25,417
Latin America:												
Argentina	5,538	-	243	1,730	3,462	103	2,297	-	32	1,524	622	119
Brazil	1,458	-	18	890	415	135	915	-	-	805	2	108
Chile	880	-	5	752	97	26	445	-	25	383	3	34
Colombia	894	-	30	682	159	23	551	-	21	477	2	51
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	4,196	-	15	2,684	1,294	203	12,707	-	22	2,376	10,189	120
Panama	5,225	-	83	4,089	952	101	4,148	7	103	3,788	136	114
Peru	569	-	13	466	-	90	538	-	146	303	2	87
Uruguay	1,977	-	131	1,419	385	42	2,338	1	-	1,908	139	290
Venezuela	5,882	5	97	4,897	716	167	4,882	6	387	4,306	139	44
Other Latin American Republics	852	-	72	674	96	10	1,795	-	69	851	103	772
Bahamas and Bermuda	16,698	-	3,616	8,730	786	3,566	14,068	2,123	185	7,403	1,491	2,866
Netherlands Antilles and Surinam	11,816	36	999	9,048	1,526	207	13,042	138	2,114	9,955	536	299
Other Latin America	720	-	103	527	86	4	254	5	13	216	11	9
Total Latin America	56,705	41	5,425	36,588	9,974	4,677	57,980	2,280	3,117	34,295	13,375	4,913
Asia:												
China Mainland	30	-	-	30	-	-	30	-	-	30	-	-
Hong Kong	25,714	-	711	24,663	113	227	18,163	-	334	17,592	23	214
India	71	-	-	71	-	-	62	-	-	60	-	2
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
Israel	7,336	-	20	877	6,436	3	16,547	100	-	825	15,622	-
Japan	2,891	-	54	953	286	1,598	1,815	-	-	728	80	1,007
Korea	35	-	-	35	-	-	3	-	-	3	-	-
Philippines	133	-	-	103	-	30	238	-	-	108	-	130
Taiwan	32	-	-	29	-	3	13	-	-	13	-	-
Thailand	16	-	-	16	-	-	1	-	-	1	-	-
Other Asia	14,095	-	85	13,398	201	411	12,746	1	415	11,985	85	260
Total Asia	50,353	-	870	40,175	7,036	2,272	49,618	101	749	31,345	15,810	1,613
Africa:												
Congo (Leopoldville)	26	-	-	24	-	2	36	-	-	36	-	-
Morocco	26	-	-	26	-	-	40	-	-	40	-	-
South Africa	209	-	10	107	88	4	107	-	-	95	12	-
United Arab Republic (Egypt)	4	-	-	4	-	-	4	-	-	4	-	-
Other Africa	646	-	37	477	129	3	420	4	-	358	56	2
Total Africa	911	-	47	638	217	9	607	4	-	533	68	2
Other countries:												
Australia	1,562	-	-	140	1,410	12	15,400	-	-	146	15,110	144
All other	525	-	-	136	389	-	251	-	-	240	11	-
Total other countries	2,087	-	-	276	1,799	12	15,651	-	-	386	15,121	144
International and regional:												
International	25,676	-	11,920	1,987	11,491	278	6,544	5,067	104	807	153	413
European regional	143	-	-	-	143	-	-	-	-	-	-	-
Latin American regional	293	293	-	-	-	-	-	-	-	-	-	-
Total international and regional	26,112	293	11,920	1,987	11,634	278	6,544	5,067	104	807	153	413
Grand total	959,745	78,206	185,276	406,992	198,055	91,216	828,001	71,911	46,523	449,822	208,173	51,572

1/ For exclusions see headnote on page 97.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964					1965				1966
	March	June 1/		September	December 2/	March	June	September	December	March p
Europe:										
Austria	2,292	2,808	2,629	2,633	1,666	1,646	1,942	2,286	2,319	2,065
Belgium	19,139	20,883	20,207	22,066	19,827	25,225	21,370	23,300	24,330	26,696
Denmark	1,322	1,078	986	1,032	1,871	1,749	1,150	1,287	630	746
Finland	1,082	1,041	872	680	677	585	528	521	607	680
France	31,334	28,165	26,788	30,718	30,749	35,364	46,875	50,691	50,970	44,937
Germany	32,167	36,414	34,452	44,390	63,115	69,145	72,671	58,857	70,791	59,919
Greece	2,416	4,566	4,506	3,977	3,702	5,212	6,042	6,556	3,284	2,998
Italy	26,353	24,480	22,362	27,118	25,607	16,037	15,556	18,169	17,879	2 ,710
Netherlands	43,485	46,399	46,052	30,592	32,841	40,452	50,492	44,764	55,148	54,116
Norway	2,120	2,951	2,132	2,044	1,348	1,800	5,302	1,985	1,628	2,153
Portugal	1,032	1,070	1,020	1,585	1,584	1,704	2,053	5,736	3,458	6,647
Spain	6,889	9,007	8,428	12,452	10,229	4,904	4,784	12,509	20,563	20,853
Sweden	6,934	7,187	6,764	7,044	8,271	6,044	8,652	11,004	10,449	11,724
Switzerland	19,935	19,034	18,325	35,951	33,188	34,117	35,309	49,325	39,361	45,369
Turkey	4,342	4,684	4,435	5,456	6,372	6,833	6,979	4,392	4,248	4,184
United Kingdom	110,036	101,662	97,311	108,452	104,477	101,520	99,532	132,385	138,870	141,275
Yugoslavia	6,051	981	751	637	586	531	848	621	1,370	1,148
Other Western Europe	898	2,651	2,205	3,510	4,879	5,930	5,115	5,711	3,494	3,867
U. S. S. R.	182	61	60	89	151	81	108	148	50	127
Other Eastern Europe	901	587	387	783	1,465	1,033	292	309	2,029	779
Total Europe	318,910	315,709	300,672	341,209	352,605	359,912	385,660	430,556	451,478	452,993
Canada	67,588	61,938	56,697	59,962	78,679	76,631	81,569	84,257	93,989r	120,040
Latin America:										
Argentina	6,105	5,545	5,079	3,900	3,285	1,752	2,337	3,043	4,151	5,827
Brazil	13,487	11,357	10,075	10,965	10,919	10,890	11,428	14,228	12,771	11,372
Chile	3,355	3,309	2,961	3,598	4,559	3,646	4,217	4,378	4,401	4,900
Colombia	5,816	8,256	7,480	6,669	9,567	11,618	12,871	12,757	9,295	8,113
Cuba	200	204	168	137	262	191	162	153	147	148
Mexico	10,515	8,058	6,778	8,105	7,193	6,128	6,148	4,201	4,718	8,803
Panama	29,027	20,903	20,552	26,034	27,533	24,808	20,804	12,092	10,986	9,468
Peru	5,281	6,243	5,298	4,708	6,738	6,670	5,470	6,307	5,615	6,532
Uruguay	1,484	905	796	660	675	911	1,529	1,022	934	1,628
Venezuala	20,112	21,704	20,789	19,722	15,746	18,653	18,536	19,833	21,666	26,514
Other Latin American Republics	9,569	8,918	7,990	10,508	15,122	12,645	15,225	14,747	16,311	11,411
Bahamas and Bermuda	1,968	2,472	2,451	2,461	1,484	1,558	1,768	1,908	1,959	2,165
Netherlands Antilles and Surinam	6,057	7,251	7,181	9,289	5,975	5,036	7,362	8,407	6,968	7,159
Other Latin America	4,669	6,395	6,123	4,100	6,153	1,273	1,434	1,570	1,610	1,350
Total Latin America	117,645	111,520	103,721	110,856	115,211	106,779	108,291	104,646	101,532	105,390
Asia:										
China Mainland	1,768	1,769	1,588	1,297	1,403	1,377	1,34[illegible]	1,372	1,397	1,301
Hong Kong	2,377	2,352	1,810	1,835	1,899	1,922	2,232	2,238	1,973	1,923
India	14,036	14,080	13,273	15,528	21,091	21,647	23,949	26,199	24,873	24,524
Indonesia	3,179	5,388	5,083	2,946	4,460	5,505	6,709	9,205	9,417	11,544
Israel	2,341	1,053	898	1,078	1,352	1,570	2,401	2,627	2,895	1,004
Japan	23,412	26,714	24,596	31,169	28,261	21,516	30,261	28,293	32,055	26,842
Korea	669	582	505	389	524	288	464	473	780	851
Philippines	4,826	5,462	4,463	6,212	4,796	6,083	6,180	5,931	5,817	6,747
Taiwan	722	809	764	367	2,627	2,103	1,230	676	1,046	4,520
Thailand	805	712	695	601	578	606	551	630	1,767	1,453
Other Asia	21,909	21,218	19,475	20,557	20,991	24,146	23,043	31,389	30,952	31,555
Total Asia	76,044	80,139	73,150	81,979	87,982	86,763	98,362	109,033	112,972	112,264
Africa:										
Congo (Leopoldville)	1,046	560	548	3,086	4,420	426	350	269	675	854
Morocco	304	281	259	1,306	369	263	350	442	349	451
South Africa	8,954	10,478	10,007	11,009	14,433	21,907	22,284	15,562	10,752	10,941
United Arab Republic (Egypt)	4,053	2,070	1,896	1,489	2,571	1,458	1,901	1,114	1,210	1,228
Other Africa	6,255	5,710	5,410	5,099	9,521	9,586	6,992	5,729	6,734	8,932
Total Africa	20,612	19,099	18,120	21,989	31,314	33,640	31,877	23,116	19,720	22,406
Other countries:										
Australia	25,442	27,348	26,692	25,920	24,630	23,094	25,170	21,040	22,723	31,352
All other	4,467	5,872	5,339	7,773	9,320	8,444	9,085	6,424	6,518	3,501
Total other countries	29,909	33,220	32,031	33,693	33,950	31,538	34,255	27,464	29,241	34,853
International and regional:										
International	124	634	634	104	96	44	67	75	84	38
European regional	80	32	32	45	11	20	24	24	24	25
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	204	666	666	149	107	64	91	99	108	63
Grand total	630,912	622,291	585,057 1/	649,837	699,848 2/	695,327	740,105	779,171	809,040r	848,009

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ The series beginning with the second column for June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

2/ Data include $5,029 thousand of liabilities reported by firms reporting for the first time. p Preliminary. r Revised.

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars.)

Country	1964				1965					1966
	June	September	December 1/		March	June	September	December 1/		March p
Europe:										
Austria	5,497	4,942	6,558	6,559	6,751	4,956	5,608	6,051	6,019	7,845
Belgium	19,897	16,914	18,524	18,688	16,268	15,942	20,041	38,545	44,685	46,056
Denmark	6,562	6,398	6,261	6,268	9,183	10,811	10,895	9,261	8,974	8,385
Finland	5,189	8,214	6,736	6,736	6,007	6,260	5,518	6,128	5,564	5,581
France	67,050	50,275	60,816	60,914	69,247	70,980	80,503	81,745	81,636	97,433
Germany	79,405	94,780	139,827	139,966	114,226	117,584	104,886	112,124	111,834	118,082
Greece	8,712	9,640	9,828	9,828	6,831	8,150	9,674	13,357	13,034	11,109
Italy	99,249	89,782	94,820	94,872	84,495	80,545	76,156	77,383	76,586	117,828
Netherlands	29,760	32,371	31,094	31,259	28,555	31,350	29,825	40,998	40,704	43,360
Norway	6,476	6,598	7,662	7,665	6,373	7,314	7,255	7,580	7,524	8,486
Portugal	10,044	8,764	4,056	4,057	7,664	10,159	6,551	5,005	4,993	8,818
Spain	46,275	44,923	42,141	42,144	39,233	32,649	47,870	50,126	49,969	56,252
Swaden	16,555	18,670	19,143	19,163	20,744	23,122	19,528	19,840	19,772	28,141
Switzerland	17,240	16,010	21,657	21,685	28,736	40,816	40,153	26,557	26,517	19,859
Turkey	5,155	4,240	9,086	9,101	11,519	8,295	7,894	7,536	7,448	10,489
United Kingdom	279,653	407,123	329,244	330,001	364,993	293,918	309,748	311,874	315,309	418,173
Yugoslavia	2,600	2,823	3,273	3,273	6,393	4,943	4,576	2,250	2,250	1,994
Other Western Europe	6,287	6,410	9,016	9,016	7,222	8,164	7,792	8,374	8,317	8,984
U.S.S.R.	377	98	298	298	1,282	124	656	1,066	1,066	110
Other Eastern Europe	2,352	2,679	2,227	2,227	2,693	1,624	1,975	2,030	2,029	2,586
Total Europe	714,335	831,654	822,267	823,720	838,415	777,706	797,104	827,830	834,230	1,019,571
Canada	922,977	1,032,176	1,057,075	1,125,774	904,192	773,673	752,726	684,861	598,739	566,394
Latin America:										
Argentina	20,060	25,798	30,471	30,484	33,053	28,575	36,617	31,911	31,156	34,387
Brazil	125,037	128,306	144,517	144,523	113,048	92,648	90,645	93,562	93,270	79,726
Chile	21,390	24,639	25,234	25,236	24,659	27,445	30,309	30,876	30,193	30,984
Colombia	22,060	25,390	24,596	24,603	25,708	21,967	20,601	20,127	19,498	20,917
Cuba	4,936	4,482	4,285	4,292	4,118	3,992	3,972	3,096	3,096	3,010
Mexico	58,251	64,191	68,879	75,683	74,738	76,470	71,134	81,647	76,393	73,707
Panama	9,839	9,241	11,934	11,938	10,855	9,224	11,761	13,372	13,287	10,589
Peru	22,114	23,269	25,724	25,927	21,469	27,216	25,629	29,041	27,989	30,240
Uruguay	5,998	8,040	10,021	10,021	9,089	10,942	10,556	8,469	8,399	7,049
Venezuela	37,759	44,909	45,789	45,849	40,286	43,347	47,146	49,981	49,359	52,169
Other Latin American Republics	42,182	46,503	51,325	51,326	49,150	52,612	53,255	58,651	55,404	55,691
Bahamas and Bermuda	20,153	18,692	11,422	11,438	8,080	8,594	5,418	8,425	8,423	12,339
Netherlands Antilles and Surinam	4,652	4,456	4,150	4,150	2,853	3,445	4,699	3,580	3,548	3,848
Other Latin America	9,182	10,013	9,548	9,566	9,181	9,044	9,779	9,395	9,227	8,572
Total Latin America	403,613	437,929	467,895	475,036	426,287	415,521	421,521	442,133	429,242	423,228
Asia:										
China Mainland	29	18	191	191	194	26	151	22	22	153
Hong Kong	5,077	6,830	8,556	8,573	8,665	7,632	7,697	6,615	6,615	4,828
India	38,435	36,600	40,511	40,511	45,223	40,696	35,552	36,806	36,326	34,587
Indonesia	5,073	4,426	4,344	4,350	4,924	5,934	3,569	3,434	3,122	2,869
Israel	7,245	7,471	6,856	6,858	5,573	6,535	5,115	5,908	5,847	5,077
Japan	159,687	174,170	179,814	179,848	180,871	172,035	167,625	170,452	163,993	174,464
Korea	4,374	4,582	4,201	4,201	4,866	5,504	14,238	12,915	12,678	5,539
Philippines	11,132	14,054	11,451	11,471	15,261	14,456	13,940	17,029	16,915	15,922
Taiwan	4,339	5,084	5,051	5,055	4,980	6,756	5,179	5,597	5,425	5,768
Thailand	7,025	6,771	5,435	5,436	7,033	6,822	6,881	5,625	5,626	7,731
Other Asia	51,411	54,860	60,092	60,098	61,850	65,968	68,143	66,956	65,868	76,314
Total Asia	293,827	314,866	326,502	326,592	339,440	332,364	328,090	331,359	322,437	333,252
Africa:										
Congo (Leopoldville)	2,197	5,004	6,192	6,192	2,375	2,801	995	1,725	1,719	2,080
Morocco	1,032	2,285	1,026	1,026	963	2,020	1,021	1,532	1,520	1,621
South Africa	11,906	10,900	11,346	11,362	19,349	23,712	23,104	20,012	19,620	18,186
United Arab Republic (Egypt)	12,778	11,559	12,650	12,651	16,788	12,335	14,440	9,920	9,916	10,639
Other Africa	24,865	27,303	26,054	26,054	23,490	27,397	26,932	28,296	27,853	25,558
Total Africa	52,778	57,051	57,268	57,285	62,965	68,265	66,492	61,485	60,628	58,084
Other countries:										
Australia	35,660	38,388	37,760	37,781	32,980	36,056	33,239	40,173	39,953	39,540
All other	5,792	6,726	6,869	6,871	8,018	7,323	6,805	8,423	8,354	6,988
Total other countries	41,452	45,114	44,629	44,652	40,998	43,379	40,044	48,596	48,307	46,528
International and regional:										
International	867	129	59	59	111	150	131	301	301	290
European regional	194	82	198	198	62	37	45	59	59	20
Latin American regional	-	51	3	3	-	10	5	7	7	69
Total international and regional	1,061	262	260	260	173	197	181	367	367	379
Grand total	2,430,043	2,719,052	2,775,896 1/	2,853,319 1/	2,612,470	2,411,105	2,406,158	2,396,631 1/	2,293,950 1/	2,447,436

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

p Preliminary.

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns

Details as of March 31, 1966 p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,065	1,297	768	7,845	5,132	578	2,135
Belgium	26,696	22,722	3,974	46,056	44,654	550	852
Denmark	746	673	73	8,385	8,239	24	122
Finland	680	525	155	5,581	5,228	42	311
France	44,937	36,875	8,062	97,433	73,370	1,617	22,446
Germany	59,919	49,392	10,527	118,082	100,695	15,206	2,181
Greece	2,998	2,232	766	11,109	9,520	696	893
Italy	22,710	11,848	10,862	117,828	108,978	4,281	4,569
Netherlands	54,116	32,228	21,888	43,360	40,275	2,332	753
Norway	2,153	1,915	238	8,486	8,293	49	144
Portugal	6,647	5,899	748	8,818	7,846	376	596
Spain	20,853	19,738	1,115	56,252	52,737	1,555	1,960
Sweden	11,724	11,524	200	28,141	27,923	41	177
Switzerland	45,369	35,386	9,983	19,859	16,880	2,524	455
Turkey	4,184	4,034	150	10,489	9,473	761	255
United Kingdom	141,275	110,689	30,586	418,173	332,982	56,153	29,038
Yugoslavia	1,148	607	541	1,994	1,967	13	14
Other Western Europe	3,867	2,992	875	8,984	8,769	129	86
U.S.S.R.	127	127	-	110	110	-	-
Other Eastern Europe	779	756	23	2,586	2,397	92	97
Total Europe	452,993	351,459	101,534	1,019,571	865,468	87,019	67,084
Canada	120,040	58,983	61,057	566,394	423,949	36,684	105,761
Latin America:							
Argentina	5,827	4,167	1,660	34,387	31,367	483	2,537
Brazil	11,372	9,017	2,355	79,726	74,746	1,451	3,529
Chile	4,900	4,284	616	30,984	29,629	349	1,006
Colombia	8,113	6,944	1,169	20,917	19,593	279	1,045
Cuba	148	121	27	3,010	495	2,515	-
Mexico	8,803	8,009	794	73,707	71,243	358	2,106
Panama	9,468	9,275	193	10,589	9,889	136	564
Peru	6,532	5,825	707	30,240	28,196	317	1,727
Uruguay	1,628	1,382	246	7,049	6,766	5	278
Venezuela	26,514	6,056	20,458	52,169	46,452	2,846	2,871
Other Latin American Republics	11,411	7,780	3,631	55,691	48,747	2,795	4,149
Bahamas and Bermuda	2,165	2,003	162	12,339	11,669	472	198
Netherlands Antilles and Surinam	7,159	7,071	88	3,848	3,757	32	59
Other Latin America	1,350	1,059	291	8,572	8,210	186	176
Total Latin America	105,390	72,993	32,397	423,228	390,759	12,224	20,245
Asia:							
China Mainland	1,301	1,301	-	153	152	-	1
Hong Kong	1,923	1,545	378	4,828	4,123	264	441
India	24,524	22,858	1,666	34,587	25,526	7,398	1,663
Indonesia	11,544	11,533	11	2,869	2,764	54	51
Israel	1,004	845	159	5,077	4,681	41	355
Japan	26,842	22,717	4,125	174,464	104,780	51,365	18,319
Korea	851	782	69	5,539	5,276	22	241
Philippines	6,747	4,909	1,838	15,922	14,161	462	1,299
Taiwan	4,520	4,458	62	5,768	5,674	38	56
Thailand	1,453	1,106	347	7,731	7,232	109	390
Other Asia	31,555	22,472	9,083	76,314	67,445	5,780	3,089
Total Asia	112,264	94,526	17,738	333,252	241,814	65,533	25,905
Africa:							
Congo (Leopoldville)	854	397	457	2,080	1,347	58	675
Morocco	451	349	102	1,621	1,257	148	216
South Africa	10,941	10,377	564	18,186	17,832	99	255
United Arab Republic (Egypt)	1,228	867	361	10,639	5,931	3,768	940
Other Africa	8,932	7,199	1,733	25,558	21,940	1,949	1,669
Total Africa	22,406	19,189	3,217	58,084	48,307	6,022	3,755
Other countries:							
Australia	31,352	16,475	14,877	39,540	31,434	3,080	5,026
All other	3,501	2,130	1,371	6,988	5,033	841	1,114
Total other countries	34,853	18,605	16,248	46,528	36,467	3,921	6,140
International and regional:							
International	38	38	-	290	290	-	-
European regional	25	25	-	20	20	-	-
Latin American regional	-	-	-	69	69	-	-
Total international and regional	63	63	-	379	379	-	-
Grand total	848,009	615,818	232,191	2,447,436	2,007,143	211,403	228,890

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

p Preliminary.

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964				1965				1966
	March	June 1/	September	December 2/	March	June	September	December 3/	March p
Europe:									
Austria	-	-	-	-	-	-	-	-	-
Belgium	272	-	-	-	4	-	-	-	300
Denmark	5,438	4,520	4,510	3,661	3,691	2,720	2,724	1,817	1,812
Finland	-	-	-	-	-	-	-	-	-
France	683	673	472	466	567	566	563	682	636
Germany	52	227	146	2,306	2,355	2,557	3,182	3,057	3,140
Greece	82	82	83	83	85	83	691	691	691
Italy	1,146	1,173	1,201	1,266	1,288	1,316	1,362	1,489	1,593
Netherlands	32,918	32,079	31,289	29,803	28,999	28,009	27,155	29,727	29,726
Norway	-	-	-	-	25	30	1	1	1
Portugal	132	135	136	136	133	133	130	130	130
Spain	167	162	162	188	188	161	161	161	161
Sweden	97	23	19	2	254	-	-	-	-
Switzerland	1,189	2,302	755	755	758	1,106	1,512	1,259	12,722
Turkey	-	-	-	-	7	-	-	-	-
United Kingdom	5,685	6,067	6,022	7,384	9,508	8,977	10,669	30,400	51,470
Yugoslavia	50	50	97	37	36	48	34	2	32
Other Western Europe	-	-	-	-	8	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	31	-
Total Europe	47,911	47,993	44,892	46,087	47,906	45,706	48,184	69,447	102,414
Canada	84,737	83,473	57,960	55,337	60,800	59,036	60,582	58,744r	54,837
Latin America:									
Argentina	1,207	953	673	664	556	544	488	506	448
Brazil	641	503	455	415	123	97	97	139	115
Chile	625	471	78	432	432	338	364	326	269
Colombia	10	18	15	656	665	672	640	647	647
Cuba	60	102	60	60	60	60	60	60	60
Mexico	383	156	192	175	129	134	183	201	1,037
Panama	109	80	85	85	126	126	126	126	165
Peru	19	21	46	51	529	392	395	419	387
Uruguay	148	124	107	102	82	78	96	107	100
Venezuela	1,913	1,920	1,895	101	103	103	4	5	1
Other Latin American Republics	317	560	804	275	441	156	216	165	122
Bahamas and Bermuda	78	-	-	-	2	-	-	-	-
Netherlands Antilles and Surinam	1,251	1,601	1,201	1,201	1,112	1,107	705	1,107	1,005
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	7,061	6,514	5,611	4,217	4,360	3,807	3,374	3,808	4,356
Asia:									
China Mainland	38	-	-	12	12	12	12	12	12
Hong Kong	175	350	350	350	351	350	350	350	350
India	44	36	994	994	999	1,018	998	387	382
Indonesia	138	138	138	138	138	138	138	138	138
Israel	87	84	87	93	97	99	110	2	14
Japan	2,308	1,603	1,484	4	3	2	1	1	1
Korea	5	5	5	5	5	5	5	5	5
Philippines	40	2	2	2	2	3	3	22	23
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	30	16	-	-	-	-	-	-	-
Other Asia	39	34	17	13	37	14	2,318	2,276	2,189
Total Asia	2,904	2,268	3,077	1,611	1,644	1,641	3,935	3,193	3,114
Africa:									
Congo (Leopoldville)	-	-	-	-	1	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	3	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	132	127	125	128	125	124	121	131	131
Other Africa	23	3	3	1	59	80	49	20	28
Total Africa	158	130	128	129	185	204	170	151	159
Other countries:									
Australia	212	-	-	-	1	-	3,984	2,375	1,521
All other	4	4	4	5	5	5	5	5	-
Total other countries	216	4	4	5	6	5	3,989	2,380	1,521
International and regional	-	-	-	-	-	-	-	-	-
Grand total	142,987	140,382 1/	111,672	107,386 2/	114,901	110,399	120,234	137,723r 3/	166,401

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ The series beginning with June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of liabilities excluded as a result of this increase in the reporting exemption is $2,854 thousand.

2/ Data include $936 thousand of liabilities reported by firms reporting for the first time.

3/ Data include $2,077 thousand of liabilities reported by firm reporting for the first time.

p Preliminary. r Revised.

Section IV - Supplementary Data by Countries
Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964				1965					1966
	June	September	December 1/		March	June	September	December 1/		March p
Europe:										
Austria	99	-	-	1,315	1,390	1,392	1,310	1,312	1,312	1,273
Belgium	2,002	2,004	2,005	2,005	2,005	2,009	2,007	3,165	3,165	3,573
Denmark	7,147	7,177	6,955	6,955	7,059	7,861	3,217	3,362	3,362	5,703
Finland	1,841	1,748	1,475	1,475	1,913	2,211	1,593	1,716	1,716	1,588
France	23,543	31,517	18,486	15,153	16,855	12,775	14,205	10,824	10,824	10,727
Germany	2,514	2,552	1,659	4,856	6,678	6,679	6,191	7,116	7,116	1,[illegible]59
Greece	11,866	14,748	24,133	27,536	29,607	29,337	29,630	30,438	30,438	31,628
Italy	12,054	9,833	20,353	20,562	19,501	23,683	22,025	19,448	19,448	17,110
Netherlands	300	304	342	342	4	57	111	68	68	12
Norway	2,157	2,154	2,161	2,161	2,242	2,247	2,247	2,243	2,243	1,794
Portugal	443	269	1,134	1,134	1,286	1,332	3,091	4,349	4,404	4,675
Spain	5,365	7,224	9,965	12,058	12,843	18,891	19,279	16,643	16,643	16,826
Sweden	86	69	330	330	802	487	784	1,094	1,094	1,210
Switzerland	13,372	13,307	11,774	11,774	11,686	37	1,317	1,369	1,369	1[illegible],787
Turkey	6,775	6,402	6,661	6,662	5,969	6,651	6,492	6,001	6,001	6,133
United Kingdom	68,339	64,015	51,445	56,257	35,301	31,015	31,462	30,596	30,596	26,721
Yugoslavia	1,212	1,576	650	650	445	390	334	740	740	763
Other Western Europe	760	789	770	824	899	1,515	1,484	2,182	2,182	2,197
U.S.S.R.	10	10	-	-	-	-	-	-	-	-
Other Eastern Europe	167	283	197	197	183	163	260	170	170	248
Total Europe	160,052	165,981	160,495	172,246	156,673	148,732	147,039	142,836	142,891	150,627
Canada	64,074	90,208	94,532	189,970	202,637	208,364	229,924	233,469	235,962	239,385
Latin America:										
Argentina	72,770	58,933	48,038	48,708	44,154	42,132	36,205	81,983	81,703	84,191
Brazil	66,868	68,033	214,579	214,245	219,611	221,057	216,647	209,412	209,412	207,869
Chile	10,030	10,740	11,601	11,740	10,798	10,584	11,293	11,620	11,552	14,939
Colombia	6,633	5,208	9,443	9,691	10,341	13,048	13,800	19,746	20,096	16,838
Cuba	6,748	6,648	6,526	6,526	6,526	6,526	6,526	6,526	6,526	7,841
Mexico	78,489	73,754	71,938	73,352	73,804	70,136	74,128	68,797	64,815	61,182
Panama	4,498	6,544	4,246	4,246	4,670	4,789	4,697	6,140	6,140	6,177
Peru	9,929	14,841	12,930	12,930	13,653	14,429	13,914	14,635	14,731	15,938
Uruguay	1,348	1,551	1,462	1,462	1,325	1,353	1,370	1,526	1,454	3,354
Venezuela	7,799	8,044	6,374	6,374	7,362	11,532	12,315	12,334	13,860	14,416
Other Latin American Republics	14,705	18,597	23,065	24,133	25,987	27,026	27,677	28,930	28,735	28,862
Bahamas and Bermuda	8,193	7,985	8,159	8,238	8,488	8,609	7,913	8,518	8,518	8,225
Netherlands Antilles and Surinam	1,049	1,359	1,478	1,478	1,477	1,502	1,457	1,468	1,468	1,515
Other Latin America	914	1,748	1,357	1,367	1,888	2,234	1,268	2,452	3,110	3,767
Total Latin America	289,973	283,985	421,196	425,090	430,084	434,957	429,210	473,977	472,120	475,114
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	37	39	33	33	33	-	-	-	-	-
India	5,065	5,041	3,574	3,574	4,889	5,035	5,471	11,399	11,399	13,706
Indonesia	10,112	10,400	10,749	10,948	8,444	8,463	8,496	8,486	8,486	5,981
Israel	18,091	16,080	15,388	15,388	14,115	14,166	14,835	16,200	16,200	16,913
Japan	93,954	89,980	89,181	89,181	81,216	85,019	88,759	98,340	98,340	97,548
Korea	155	190	292	292	288	307	245	717	717	1,260
Philippines	47,418	46,123	45,876	47,104	46,243	46,473	47,248	50,390	23,046	19,019
Taiwan	5,414	5,746	8,729	8,729	9,198	8,370	7,288	8,345	8,345	8,245
Thailand	1,025	1,620	938	938	237	182	139	73	197	222
Other Asia	11,923	10,279	9,798	10,952	12,671	12,777	12,172	18,271	18,271	21,872
Total Asia	193,194	185,498	184,558	187,139	177,334	180,792	184,653	212,221	185,001	184,766
Africa:										
Congo (Leopoldville)	1	-	120	120	80	81	91	121	121	121
Morocco	4	4	4	4	4	-	-	-	-	-
South Africa	4,321	4,309	1,962	1,962	1,962	1,973	1,963	1	1	978
United Arab Republic (Egypt)	4,723	4,397	3,807	3,807	4,540	4,726	4,991	4,467	4,467	4,602
Other Africa	85,165	84,154	81,741	85,492	84,524	84,187	84,285	84,084	80,591	81,786
Total Africa	94,214	92,864	87,634	91,385	91,110	90,967	91,320	88,673	85,180	87,487
Other countries:										
Australia	12,726	12,359	12,465	13,714	15,742	16,375	17,523	16,436	16,886	17,127
All other	1,013	1,045	1,051	1,051	1,807	976	971	1,000	1,000	1,668
Total other countries	13,739	13,404	13,516	14,765	17,549	17,351	18,494	17,436	17,886	18,795
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	815,246	831,940	961,931 1/	1,080,595 1/	1,075,387	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,174

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States Banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

p Preliminary.

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1962	December 1963	December 1964	June 1965	December 1965	December 1962	December 1963	December 1964	June 1965	December 1965
Europe:										
Austria	141	274	233	331	1,213	68	116	113	296	212
Belgium	2,309	2,128	2,522	3,738	4,057	367	1,689	977	1,060	861
Denmark	134	140	71	408	365	50	148	152	195	44
Finland	12	12	4	22	26	-	-	14	28	28
France	5,839	5,246	6,562	7,542	7,644	3,433	5,010	3,939	3,987	5,556
Germany	2,601	3,109	3,350	3,655	4,056	2,861	4,967	4,858	4,125	5,111
Greece	159	355	195	196	396	760	1,056	508	966	775
Italy	1,674	2,039	2,884	2,443	3,952	3,431	4,186	3,845	4,718	4,876
Netherlands	5,640	4,088	4,296	5,529	7,459	2,060	4,645	2,437	3,186	3,962
Norway	1,090	971	1,507	907	1,212	661	403	210	242	668
Portugal	456	535	340	325	628	53	58	38	34	79
Spain	2,089	1,907	1,803	2,538	3,250	1,693	2,563	1,816	1,878	1,306
Sweden	303	798	439	526	667	432	270	678	367	304
Switzerland	44,157	42,857	47,015	58,560	52,965	13,029	14,665	15,239	17,334	20,040
Turkey	53	35	34	193	55	253	565	105	328	66
United Kingdom	9.291	9.863	12,510	10,901	14,956	7.942	11,223	6,987	6,837	12,661
Yugoslavia	11	27	-	10	17	3	60	19	2	-
Other Western Europe	1,310 1/	778	1,187	1,381	1,632	541 1/	642	585	789	555
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	- 1/	100	256	223	76	- 1/	409	368	36	18
Total Europe	77,269	75,262	85,208	99,518	104,616	37,637	52,675	42,888	46,408	57,122
Canada	8,764	9,164	8,846	11,371	15,390	18,203	20,022	21,325	26,564	24,599
Latin America:										
Argentina	1,706	1,115	1,097	2,636	1,983	1,198	2,260	1,881	1,486	972
Brazil	1,606	776	871	897	911	737	752	558	865	978
Chile	830	948	499	536	386	471	531	657	403	242
Colombia	479	470	417	647	679	218	294	287	539	537
Cuba	321	79	58	65	26	168	9	7	6	6
Mexico	2,278	3,157	3,066	2,059	3,584	1,335	1,491	2,634	2,481	2,189
Panama	2,156	2,159	1,596	2,560	2,378	1,792	2,006	1,495	1,992	1,891
Peru	475	365	423	448	391	660	704	303	414	266
Uruguay	2,478	1,566	1,545	1,884	1,611	2,195	1,274	1,316	898	1,024
Venezuela	3,045	3,788	2,086	3,806	5,580	1,784	2,272	1,577	2,674	2,291
Other Latin American Republics	244 2/	552	633	1,004	912	174 2/	947	529	626	648
Bahamas and Bermuda	2/	626	487	1,361	1,166	2/	635	224	431	566
Netherlands Antilles and Surinam	2,377	1,498	1,900	2,101	1,692	1,286	648	2,286	1,257	1,570
Other Latin America	757 2/	323	359	86	91	555 2/	100	197	93	147
Total Latin America	18,752	17,422	15,037	20,090	21,590	12,573	13,923	13,951	14,165	13,327
Asia:										
China Mainland	93	4	9	4	1	10	29	53	1	4
Hong Kong	3,129	2,589	2,816	4,002	4,378	11,215	15,882	8,047	11,791	14,770
India	103	775	43	70	52	37	160	203	44	51
Indonesia	3	24	36	41	35	-	36	9	38	30
Israel	194	112	47	178	371	668	409	311	258	650
Japan	163	375	414	482	563	336	485	276	460	525
Korea	19	10	3	2	38	4	-	-	8	3
Philippines	177	223	68	207	199	101	141	128	161	146
Taiwan	52	57	43	55	135	39	38	55	85	95
Thailand	76	67	20	36	23	73	16	2	40	121
Other Asia	2,101	2,032	2,557	2,283	9,547	1,553	2,593	2,555	2,688	6,398
Total Asia	6,110	6,268	6,056	7,360	15,342	14,036	19,789	11,639	15,574	22,793
Africa:										
Congo (Leopoldville)	25	8	23	34	27	-	12	19	10	65
Morocco	3/	46	28	28	49	3/	75	71	76	37
South Africa	127	147	62	70	181	693	354	26	73	120
United Arab Republic (Egypt)	49	18	4	12	7	40	105	23	14	12
Other Africa	3/	382	332	558	866	3/	551	366	493	402
Total Africa	3/	601	449	702	1,130	3/	1,097	505	666	636
Other countries:										
Australia	87	129	172	338	331	419	114	183	341	136
All other	618 3/	188	253	76	58	923 3/	222	128	76	189
Total other countries	966 3/	317	425	414	389	2,075 3/	336	311	417	325
International and regional	-	-	3	-	-	-	-	2	-	-
Grand total	111,801	109,034	116,024	139,455	158,457	84,524	107,842	90,621	103,794	118,802

1/ "Other Western Europe" may include balances with some Eastern European countries.

2/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	April 1965	December 1965	April 1966
"Other Western Europe"							
Cyprus	657	617	722	574	759	802	568
Gibraltar	1,242	728	1,657	906	1,509	2,195	1,413
Iceland	3,148	5,632	6,974	5,173	7,149	5,808	3,969
Ireland, Republic of	3,240	2,906	10,696	8,697	6,321	6,213	6,649
Luxembourg	16,111	10,830	7,361	17,384	20,052	21,119	28,175
Malta	31	216	676	514	489	773	1,613
Monaco	3,411	1,729	2,687	4,110	3,588	3,653	3,976
"Other Eastern Europe"							
Albania	178	275	243	180	409	403	589
Bulgaria	1,170	1,558	1,419	662	669	2,498	1,078
Czechoslovakia 1/	851	1,140	781	1,027	1,264	1,982	1,845
Estonia	1,638	1,524	1,453	1,576	1,505	1,418	n.a.
Hungary	1,029	1,115	1,838	1,495	1,392	1,652	1,241
Latvia	504	421	356	432	312	386	286
Lithuania	318	368	411	328	271	356	317
Poland 1/	7,205	8,899	13,522	9,735	11,525	12,749	12,663
Rumania 1/	1,507	1,650	1,379	1,922	2,312	6,836	5,746
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,316	1,700	n.a.
"Other Latin American Republics"							
Bolivia 1/	26,173	23,182	32,567	43,186	53,054	67,375	64,414
Costa Rica	13,284	16,498	29,127	31,495	28,567	34,165	32,850
Dominican Republic 1/	22,835	42,028	58,037	55,815	47,256	72,288	54,276
Ecuador	23,595	36,283	53,449	67,060	65,220	69,600	62,339
Guatemala 1/	45,773	40,865	47,862	48,702	71,567	68,128	86,863
Haiti	9,865	10,487	12,940	14,348	15,437	16,335	16,688
Honduras	14,769	13,776	20,031	26,044	32,991	31,407	43,162
Jamaica	1,840	3,255	5,564	6,994	7,820	8,563	11,461
Nicaragua	17,345	14,838	34,963	42,393	67,419	67,009	74,973
Paraguay	4,874	5,667	8,892	11,377	12,075	13,795	15,004
El Salvador 1/	21,936	22,472	41,690	56,023	71,653	66,998	78,290
Trinidad and Tobago	2/	3,077	2,286	7,367	8,622	3,577	6,275
"Other Latin America"							
British Honduras	240	251	507	1,639	2,368	2,404	1,698
British West Indies	14,042 2/	9,043	11,665	7,983	16,047	11,491	8,921
French West Indies and French Guiana	533	1,044	1,310	1,104	1,387	2,157	1,534
"Other Asia"							
Aden and South Arabia	2,435	2,757	3,563	4,029	4,468	4,400	n.a.
Afghanistan	3,616	5,288	4,995	5,491	6,348	5,636	7,962
Bahrain	574	1,415	1,397	2,046	2,546	4,122	3,792
Burma	4,501	2,468	9,865	32,508	35,893	49,092	n.a.
Cambodia	15,297	12,606	6,931	1,491	1,694	2,682	n.a.
Ceylon	6,470	4,858	3,101	2,410	2,723	2,401	3,290
Iran 1/	31,349	18,742	23,505	23,422	61,972	66,930	79,244
Iraq	20,190	8,489	19,849	21,601	65,419	11,954	n.a.
Jordan	1,608	1,161	2,792	2,715	7,917	15,991	16,012
Kuwait	27,124	33,033	46,539	56,363	51,972	35,523	24,635
Laos	4,636	14,007	8,818	4,978	4,951	3,234	5,653
Lebanon	52,283	65,873	76,320	84,194	113,223	99,715	92,015
Malaysia 3/	7,557	18,368	24,104	22,167	36,295	25,947	31,233
Nepal	981	1,106	2,059	1,954	6,222	6,792	n.a.
Pakistan	10,065	15,850	17,341	23,056	24,799	19,417	20,961
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	32,678	23,999	39,458
Saudi Arabia	24,871	28,384	61,710	197,229	288,036	283,601	290,985
Singapore 3/	3/	3/	3/	3/	3/	8,940	4,897
Syria	2,558	4,894	2,111	7,583	3,179	4,030	4,752
Trucial States	n.a.	n.a.	n.a.	2,790	762	1,776	2,768
Viet Nam	7,906	10,057	12,127	19,043	19,708	39,035	123,768
"Other Africa"							
Algeria	504	1,607	903	1,529	2,090	7,633	13,563
Canary Islands	428	779	713	799	733	880	1,169
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	45,200	44,123	58,924
French Somaliland	776	758	1,740	1,583	889	1,557	1,259
Ghana	1,063	4,068	6,433	5,589	5,127	2,621	2,864
Guinea	1,258	540	853	395	455	634	395
Ivory Coast	389	1,360	936	1,367	1,919	3,242	2,675
Kenya	n.a.	n.a.	2,109	2,574	1,872	1,461	1,410
Liberia	21,864	17,619	22,009	20,011	17,622	17,887	19,694
Libya	5,421	5,496	14,084	28,921	26,759	34,806	26,665
Malagasy Republic	326	639	561	638	1,054	913	691
Mozambique	1,550	2,510	1,361	2,505	1,608	1,583	1,692
Nigeria	21,772	26,796	17,811	15,726	20,283	21,730	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,629	4,378	7,652
Somali Republic	1,662	571	840	508	820	835	894
Southern Rhodesia 4/	6,469	6,774	4,374	3,367	2,550	3,287	3,533
Sudan	1,990	2,432	2,492	2,232	2,219	3,708	3,293
Tunisia	1,216	10,881	975	949	988	1,757	959
Zambia 4/	4/	4/	4/	4/	857	7,234	n.a.
"Other countries"							
New Caledonia	1,407	32	1,362	1,691	1,740	1,628	n.a.
New Zealand	3,967	4,685	10,475	11,956	19,706	18,681	27,113

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly [illegible]

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Through April 1965, Singapore included with Malaysia.
4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1965

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	15,078	5	421	11,571	3,001	80	16,566	-	78	14,641	1,754	93
Belgium	121,160	137	9,992	54,524	32,360	24,147	111,379	11	1,789	67,826	22,573	19,180
Denmark	22,733	3,494	770	2,189	15,925	355	35,638	4,034	4,364	2,379	24,780	81
Finland	990	-	7	258	725	-	26,962	33	-	101	26,567	261
France	298,603	1,416	22,988	221,182	35,399	17,618	279,026	2,342	5,895	223,930	11,512	35,347
Germany	225,586	371	45,290	88,902	54,450	36,573	135,772	167	2,625	78,554	45,312	9,114
Greece	2,571	2	20	2,493	34	22	3,491	26	13	3,416	19	17
Italy	99,696	842	5,911	56,194	33,301	3,448	90,462	334	1,549	63,141	22,779	2,659
Netherlands	296,413	2,262	12,071	136,332	25,918	119,830	213,018	1,146	12,021	147,790	22,430	29,631
Norway	95,685	38,069	27,966	5,270	24,043	337	127,321	86,935	4,915	6,902	28,116	453
Portugal	21,744	47	736	19,847	673	441	32,871	25	130	11,683	20,677	356
Spain	36,456	373	1,991	21,729	8,848	3,515	37,217	232	1,069	24,350	9,129	2,437
Sweden	79,338	23,166	22,224	7,645	20,457	5,846	124,497	38,885	19,017	11,679	54,701	215
Switzerland	1,581,223	16,453	96,810	1,232,589	176,008	59,363	1,534,383	6,455	45,615	1,346,875	90,861	44,577
Turkey	928	17	38	639	17	217	1,317	-	125	1,016	164	12
United Kingdom	1,371,505	520,849	165,303	546,827	86,724	51,802	1,793,078	381,644	288,733	945,016	130,483	47,202
Yugoslavia	634	-	-	3	500	131	1,586	-	-	450	500	636
Other Western Europe	51,806	873	3,143	36,431	10,132	1,227	86,373	89	1,902	43,875	39,720	787
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1,209	494	-	363	279	73	1,392	666	42	456	177	51
Total Europe	4,323,358	608,870	415,681	2,444,988	528,794	325,025	4,652,349	523,024	389,882	2,994,080	552,254	193,109
Canada	2,011,930	333,267	202,399	666,597	279,607	530,060	2,648,052	347,547	206,891	624,825	1,102,845	365,944
Latin America:												
Argentina	27,782	147	888	18,909	7,108	730	33,156	123	631	18,254	13,642	506
Brazil	15,475	54	69	11,420	3,092	840	14,204	22	1,281	11,535	459	907
Chile	10,322	2	623	5,615	1,676	2,406	8,288	8	410	5,502	443	1,925
Colombia	12,325	27	213	9,546	2,118	421	9,168	8	524	8,011	330	295
Cuba	420	-	27	378	-	15	897	-	28	865	4	-
Mexico	73,842	317	1,961	35,511	28,883	7,170	117,027	964	1,317	39,758	59,902	15,086
Panama	56,338	200	3,668	45,820	4,814	1,836	53,611	62	4,235	43,531	3,153	2,630
Peru	9,959	16	134	7,837	914	1,058	10,094	92	162	9,017	113	710
Uruguay	27,448	116	529	19,431	5,899	1,473	31,154	144	303	25,817	3,047	1,843
Venezuela	55,675	190	1,114	38,626	14,321	1,424	55,585	76	660	34,176	19,338	1,335
Other Latin American Republics	10,561	324	938	6,777	1,598	924	10,730	127	687	7,761	1,390	765
Bahamas and Bermuda	83,474	4,397	7,272	36,808	26,928	8,069	93,546	3,688	4,209	37,035	29,616	18,998
Netherlands Antilles and Surinam	85,122	2,976	5,485	70,226	4,297	2,138	100,624	1,846	8,311	81,006	6,278	3,183
Other Latin America	2,967	5	79	1,864	955	64	2,061	5	83	1,737	72	164
Total Latin America	471,710	8,771	23,000	308,768	102,603	28,568	540,145	7,165	22,841	324,005	137,787	48,347
Asia:												
China Mainland	36	10	-	22	-	4	31	20	-	11	-	-
Hong Kong	126,698	70	2,525	116,369	4,200	3,534	111,323	58	849	105,094	3,363	1,959
India	11,428	10,014	116	290	1,006	2	11,348	10,003	-	304	1,001	40
Indonesia	171	-	-	168	-	3	375	-	204	149	22	-
Israel	22,783	116	65	6,018	16,230	354	97,604	15	25	4,852	92,503	209
Japan	39,803	4,127	538	6,341	16,650	12,147	74,222	143	417	5,792	64,900	2,970
Korea	115	-	-	115	-	-	118	-	-	118	-	-
Philippines	2,324	11	43	1,470	489	311	17,523	72	45	1,470	14,613	1,323
Taiwan	2,440	1	891	538	1,000	10	3,800	-	22	2,754	1,001	23
Thailand	12,498	—	26	457	12,000	15	5,549	-	8	517	5,010	14
Other Asia	105,995	10,938	4,819	57,652	30,861	1,725	107,559	12,984	2,359	49,179	41,536	1,501
Total Asia	324,291	25,287	9,023	189,440	82,436	18,105	429,452	23,295	3,929	170,240	223,949	8,039
Africa:												
Congo (Leopoldville)	405	-	-	399	2	4	308	-	-	288	-	20
Morocco	946	74	-	800	11	61	784	70	13	608	2	91
South Africa	6,719	26	80	1,054	5,485	74	2,596	10	122	1,090	1,009	365
United Arab Republic (Egypt)	194	4	-	190	-	-	235	-	-	226	2	7
Other Africa	15,735	522	303	4,142	10,605	163	21,414	514	3,182	5,719	11,681	318
Total Africa	23,999	626	383	6,585	16,103	302	25,337	594	3,317	7,931	12,694	801
Other countries:												
Australia	31,132	68	52	1,429	25,866	3,717	71,399	-	195	2,703	68,157	344
All other	8,819	9	-	4,418	4,363	29	23,164	-	-	3,772	19,359	33
Total other countries	39,951	77	52	5,847	30,229	3,746	94,563	-	195	6,475	87,516	377
International and regional:												
International	257,568	72,479	24,455	9,812	150,462	360	537,998	220,872	9,644	3,801	303,681	-
European regional	7,827	-	-	-	7,827	-	19,400	-	-	-	19,400	-
Latin American regional	27,803	27,778	-	25	-	-	30,500	30,500	-	-	-	-
Total international and regional	293,198	100,257	24,455	9,837	158,289	360	587,898	251,372	9,644	3,801	323,081	-
Grand total	7,488,437	1,077,155	674,993	3,632,062	1,198,061	906,166	8,977,796	1,152,997	636,699	4,131,357	2,440,126	616,617

Note: Excludes transactions in nonmarketable U.S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

CUMULATIVE TABLE OF CONTENTS

September 1965 through August 1966

	Issue and page number											
	1965				1966							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Article:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	IV	IV	IV	IV
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies	...	...	...	...	7	7	7	7	7	7	7	7
Expenditures and balances by functions	...	...	...	...	8	8	8	8	8	8	8	8
Expenditures by functions	7	7	7	7	...	...	...	...	...	...	...	...
Detail of excise tax receipts	9	...	...	9	...	...	10	...	...	10	...	...
Summary of internal revenue receipts by States, calendar year 1965	...	...	...	...	...	...	...	...	10	...	...	...
Trust and other transactions:												
Summary of trust and other transactions	11	9	9	11	10	10	12	10	11	12	10	10
Trust receipts	11	9	9	11	10	10	12	10	11	12	10	10
Trust, deposit fund, and Government-sponsored enterprise expenditures	12	10	10	12	11	11	13	11	12	13	11	11
Investments in public debt and agency securities (net)	13	11	11	13	12	12	14	12	13	14	12	12
Sales and redemptions of Government agency securities in market (net)	14	12	12	14	13	13	15	13	14	15	13	13
Interfund transactions excluded from both net trust and trust expenditures	15	13	13	15	14	14	16	14	15	16	14	14
Federal Old-age and Survivors Insurance Trust Fund	...	...	14	...	...	15	...	...	16	...	...	15
Federal Disability Insurance Trust Fund	...	...	15	...	...	16	...	...	17	...	...	16
Railroad Retirement Account	...	...	15	...	...	16	...	...	17	...	...	16
Unemployment Trust Fund	...	...	16	...	...	17	...	...	18	...	...	17
National Service Life Insurance Fund	...	...	17	...	...	18	...	...	19	...	...	18
Investment of specified trust accounts in public debt securities, by issues (latest date June 30, 1966)	...	...	18	...	...	19	...	...	20	...	...	19
Consolidated cash transactions:												
Summary of Federal Government cash transactions with the public	17	15	20	17	16	21	18	16	22	18	16	21
Intragovernmental and other noncash transactions	18	16	21	18	17	22	19	17	23	19	17	22
Federal receipts from and payments to the public - seasonally adjusted and unadjusted	...	...	...	...	...	...	...	...	...	...	18	23
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	19	17	22	19	18	23	20	18	24	20	19	24
Analysis of changes in tax and loan account balances	20	18	23	20	19	24	21	19	25	21	20	25
Summary of cash transactions through the Account of the Treasurer of the United States	21	19	24	21	20	25	22	20	26	22	21	26
Gold assets and liabilities of the Treasury	...	...	...	...	...	...	22	20	26	22	21	26
Monetary statistics:												
Money in circulation	...	...	...	...	...	...	23	21	27	23	22	27
Debt outstanding:												
Summary of Federal securities	22	20	25	22	21	26	24	22	28	24	23	28
Computed interest charge and rate on Federal securities	22	20	25	22	21	26	24	22	28	24	23	28
Interest-bearing public debt	23	21	26	23	22	27	25	23	29	25	24	29
Maturity distribution and average length of marketable interest-bearing public debt	23	21	26	23	22	27	25	23	29	25	24	29
Special public debt issues to U. S. Government investment accounts	24	22	27	24	23	28	26	24	30	26	25	30
Treasury holdings of securities issued by Government agencies	25	23	28	25	24	29	27	25	31	27	26	31
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	26	24	29	26	25	30	28	26	32	28	27	32
Statutory debt limitation	27	25	30	27	26	31	29	27	33	29	28	33
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	28	26	31	28	27	32	30	28	34	30	29	34
Offerings of Treasury bills	30	28	33	30	29	34	32	30	36	32	31	36
New money financing through regular weekly Treasury bills	32	30	35	32	31	36	34	32	38	34	33	38
Offerings of public marketable securities other than regular weekly Treasury bills	35	33	38	35	34	39	38	36	42	38	37	42
Securities issued in advance refunding operations	40	38	43	40	39	44	43	41	47	43	42	47
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	43	41	46	43	42	47	46	44	50	46	45	50
Disposition of matured public marketable securities other than regular weekly Treasury bills	46	44	49	46	45	50	49	47	53	49	48	53
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	53	51	56	53	52	57	57	55	61	57	56	61
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	58	56	61	58	57	62	63	61	67	63	62	67

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

September 1965 through August 1966 - (Continued)

	Issue and page number											
	1965				1966							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
United States savings bonds:												
Cumulative sales and redemptions by series	61	59	64	61	60	65	66	64	70	66	65	70
Sales and redemptions by periods, all series combined	61	59	64	61	60	65	66	64	70	66	65	70
Sales and redemptions by periods, Series E through K	62	60	65	62	61	66	67	65	71	67	66	71
Redemptions of matured and unmatured bonds	64	62	67	64	63	68	69	67	73	69	68	73
Sales and redemptions by denominations, Series E and H combined	...	...	68	...	...	69	...	...	74	...	...	74
Sales by States, Series E and H combined	...	...	...	...	...	70	...	...	...	...	...	75
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	65	63	69	65	64	71	70	68	75	70	69	76
Net market purchases or sales for investment accounts handled by the Treasury	65	63	69	65	64	71	70	68	75	70	69	76
Estimated ownership	66	64	70	66	65	72	71	69	76	71	70	77
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	67	65	71	67	66	73	72	70	77	72	71	78
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1966)	...	...	...	...	...	77	...	...	...	...	...	83
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	71	69	75	71	70	81	76	74	81	76	75	88
Chart - Yields of Treasury securities	73	71	77	73	72	83	78	76	83	78	77	90
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	74	72	78	74	73	84	79	77	84	79	78	91
Chart - Average yields of Treasury and corporate bonds	75	73	79	75	74	85	80	78	85	80	79	92
Monetary statistics:												
Money in circulation	76	74	80	76	75	86	23	21	27	23	22	27
Monetary stocks of gold and silver	77	75	81	77	76	87	...	...	....	...	...	...
Gold assets and liabilities of the Treasury	77	75	81	77	76	87	22	20	26	22	21	26
Components of silver monetary stock	78	76	82	78	77	88	...	...	...	...	...	...
Exchange Stabilization Fund (latest date March 31, 1966):												
Balance sheet	...	77	...	...	78	...	...	79	...	...	80	...
U.S. stabilization agreements	...	78	...	...	79	...	...	80	...	...	81	...
Income and expense	...	78	...	...	79	...	...	80	...	...	81	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1961-65	...	...	...	...	...	...	...	...	...	81	...	...
International financial statistics:												
U.S. gold stock, and holdings of convertible foreign currencies by U.S. monetary authorities	79	79	83	79	80	89	81	81	86	82	82	93
U.S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	79	79	83	79	80	89	81	81	86	82	82	93
U.S. monetary gold transactions (net)	80	80	84	80	81	90	82	82	87	83	83	94
Estimated gold reserves and dollar holdings of foreign countries and international institutions	81	81	85	81	82	91	83	83	88	84	84	95
Liabilities to foreign official institutions and international and regional organizations	82	82	86	82	83	92	84	84	89	85	85	96
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	84	84	88	84	85	94	86	86	91	87	87	98
Summary by countries and periods	87	87	91	87	88	97	89	89	94	90	90	101
Short-term banking liabilities to foreigners, latest month	96	96	100	96	97	106	98	98	103	99	99	110
Short-term banking claims on foreigners, latest month	97	97	101	97	98	107	99	99	104	100	100	111
Long-term banking liabilities to and claims on foreigners, latest month	98	98	102	98	99	108	100	100	105	101	101	112
Purchases and sales of long-term securities by foreigners, latest month	99	99	103	99	100	109	101	101	106	102	102	113
Short-term liabilities reported by nonbanking concerns	100	100	104	100	101	110	102	102	107	103	103	114
Short-term claims reported by nonbanking concerns	101	101	105	101	102	111	103	103	108	104	104	115
Long-term liabilities reported by nonbanking concerns	...	...	107	103	104	113	105	105	110	106	106	117
Long-term claims reported by nonbanking concerns	...	...	110	106	107	114	106	106	111	107	107	118
Foreign credit and debit balances in brokerage accounts	103	103	113	109	110	115	107	107	112	108	108	119
Short-term liabilities, countries and areas not regularly reported	104	104	114	110	111	116	108	108	113	109	109	120
Purchases and sales of long-term securities by foreigners during calendar year 1965	105	105	115	111	112	117	109	109	114	110	110	121
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	117	...	...	...	...	110	...	...	...	...
Transactions and balances in agency accounts	...	...	117	...	...	...	...	110	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date March 31, 1966)	...	...	119	...	...	119	...	113	...	112	...	...
Income and expense (latest date December 31, 1965)	...	...	...	113	...	...	...	...	116	...	...	...
Source and application of funds (latest date December 31, 1965)	...	...	...	135	...	...	...	...	137	...	...	...

Treas.
HJ
10
.A2
1966
c.2

U.S. Treasury Dept.

Treasury Bulletin

BOUND BY
HNM

U.S. TREASURY LIBRARY
1 0032032