

LIBRARY
ROOM 5030
DEC 13 1963
TREASURY DEPARTMENT

LIBRARY
ROOM 5030

JUN 23 1972

TREASURY DEPARTMENT

reas.
45
10
A2
1962
C.2

TREASURY

BULLETIN



JULY-1962

LIBRARY
ROOM 5030

JUN 23 1972

TREASURY DEPARTMENT

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

8286

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year \$7.00 domestic, \$8.75 foreign
Single copy price varies

Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Budget receipts and expenditures.....	2
Trust account and other transactions.....	9
Cash income and outgo.....	14
Account of the Treasurer of the United States.....	20
Debt outstanding.....	22
Statutory debt limitation.....	27
Public debt operations.....	28
United States savings bonds.....	52
Ownership of Federal securities.....	56
Treasury survey of ownership of Federal securities.....	58
Market quotations on Treasury securities.....	62
Average yields of long-term bonds.....	65
Internal revenue collections.....	67
Monetary statistics.....	69
Exchange Stabilization Fund.....	73
International financial statistics.....	75
Capital movements.....	76
Cumulative table of contents.....	88

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

One-Year Bills Refunded

On July 2, 1962, the Treasury announced an offering on July 10 of \$2 billion, or thereabouts, of 365-day bills for cash and in exchange for \$2 billion of Treasury bills maturing on July 15, 1962.

Tenders for the new one-year bills totaled \$3,719 million of which \$2,000 million was accepted at the average rate of discount of 3.257 percent. The acceptances included \$222 million of noncompetitive tenders for \$400,000 or less (without stated price) from any one bidder. These noncompetitive tenders were accepted in full at the average price for accepted competitive bids.

Payment for accepted tenders was required to be made or completed on July 16, 1962, in cash or other immediately available funds, or in a like face amount of Treasury bills maturing on July 15. Incorporated banks and trust companies and responsible and recognized dealers in investment securities were permitted to submit tenders without deposit. Others were required to accompany tenders by payment of 2 percent of the face amount of Treasury bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

The new one-year bills are dated July 15, 1962, and will mature July 15, 1963, when the face amount will be payable without interest. Issued in bearer form only the bills are in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

13-Week and 26-Week Bills Increased and Refunded

Issues of regular weekly Treasury bills during June totaled \$8.0 billion, refunding the total of \$7.2 billion of bills maturing and providing \$0.8 billion of new cash. The Treasury has raised \$2.7 billion of cash by increasing the amounts of certain weekly bill offerings over the amounts maturing during fiscal 1962. The new bill issues consist of four with 91-day maturities of \$1.3 billion each, and four with 182-day maturities of \$0.7 billion each. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week			
Date of -		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/		
Additional issue	Original issue					
1962 June 7	1962 Mar. 8	2.691%	1962 June 7	2.787%		
14	15	2.671	14	2.758		
21	22	2.721	21	2.800		
28	29	2.792	28	2.872		

1/ Bank discount basis.

BUDGET RECEIPTS AND EXPENDITURES

Table I.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts								
	Income taxes			Employment taxes					Estate and gift taxes	Excise taxes \$	Taxes not otherwise classified	Total internal revenue										
	Corporation	Individual		Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes														
		Not withheld 1/	Withheld 1/																			
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562	2,311								
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559								
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006								
1957.....	21,931	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749								
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196								
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158								
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064								
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,004	-	94,401	1,008	4,082								
1962.....	21,765	14,000	30,216	71,314	12,618	570	458	12,726	2,034	12,749	-	99,423	1,171	3,192								
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,346	13,418	-	113,042	1,346	4,194								
1961-July....	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91	260								
Aug.....	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98	242								
Sept.....	3,251	2,017	2,662	7,930	828	55	1	884	148	983	-	9,945	90	249								
Oct.....	408	215 6/	1,399 6/	2,021	239 6/	1	1	241	142	1,102	-	3,507	105	198								
Nov.....	377	123	4,767	5,208	1,184	76	1	1,266	126	1,123	-	7,783	106	118								
Dec.....	3,322	428	2,935	6,685	458	47	1	505	152	1,013	-	8,355	88	537								
1962-Jan....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269								
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85	198								
Mar.....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104	161								
Apr.....	474	4,330 6/	1,176 6/	5,793	726 6/	13	3	745	313	959	-	7,810	99	243								
May.....	469	955	2,287	6,712	2,181	82	3	2,266	203	1,157	-	10,338	104	216								
June 1... 1962	5,377	1,186 6/	2,994 6/	10,357	1,013 6/	57	1	1,071	164	1,123	-	12,715	100	500								

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/			Less: Transfers of tax receipts to -							Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund transactions 13/	Net budget receipts 14/			
		Internal Revenue applicable to		Customs	Other	Total refunds	FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/						
		Budget accounts	Trust accounts														
1954.....	73,173	3,345	-	20	11	3,377	4,537	-	603	-	-	64,655	235	64,420			
1955.....	69,554	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209			
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850			
1957.....	83,075	3,844	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562			
1958.....	83,074	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550			
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915			
1960.....	96,162	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763			
1961.....	99,491	5,725 16/	-24 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659			
1962.....	113,884	5,447	-	278	29	1	6,655	10,612	945	570	453	2,949	81,993	633	81,360		
1963 (Est.)..	118,581	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	693	93,000			
1961-July....	3,779	176	-	2	*	178	266	25	14	1	253	3,042	59	2,982			
Aug.....	8,713	200	4	3	*	208	1,589	147	84	1	269	6,416	49	6,367			
Sept.....	10,485	183	-	3	*	186	760	69	55	*	267	8,948	3	8,945			
Oct.....	3,811	159	-	3	*	162	212 6/	27 6/	1	1	258	3,149	9	3,141			
Nov.....	8,007	8	76	2	*	86	1,094	95	76	1	231	6,425	1	6,424			
Dec.....	8,981	66	-	3	*	67	418	40	47	*	255	8,153	186	7,967			
1962-Jan....	5,079	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357			
Feb.....	4,773	693	48	2	*	74	1,489	131	81	379	207	6,744	16	6,729			
Mar.....	12,354	1,810	-	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104			
Apr.....	8,133	1,414	-	2	*	1,417	672 6/	58 6/	13	3	230	5,761	7	5,754			
May.....	8,188	1,014	6	3	*	1,101	2,012	169	82	1	264	7,029	5	7,024			
June 1... 1962	11,114	2,000	1	3	*	1,333	1,286 6/	85 6/	57	1	233	11,778	212	11,566			

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page 11); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as

amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies
(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent Offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1954.....	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955.....	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956.....	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957.....	97	39	10	4,115	7,707 2/	570	-23	5,006	562 2/	38,439	639
1958.....	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959.....	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960.....	126	49	56	1,757 4/	9,013 4/	408	309	5,419	539	42,824	902
1961.....	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 p.....	153	57	28	1,989	11,067	444	735	6,667	594	48,184	999
1963 (Est.).....	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1961-July.....	12	4	6	121	836	24	107	520	66	3,205	64
August.....	16	4	7	153	1,105	40	64	763	43	3,808	98
September.....	10	4	3	157	863	43	14	482	43	3,647	92
October.....	13	5	-1	114	963	36	128	989	61	3,837	99
November.....	14	4	2	161	946	32	118	539	46	4,035	93
December.....	12	5	1	160	893	47	-1	605	43	4,072	78
1962-January.....	16	5	2	162	991	51	51	447	45	4,044	75
February.....	11	4	2	139	978	27	99	426	51	3,865	67
March.....	12	5	2	195	971	41	34	542	43	4,338	71
April.....	11	6	2	190	1,063	29	11	403	63	4,046	77
May.....	13	4	1	111	596	20	92	350	51	4,528	75
June p.....	15	6	2	154	862	53	18	601	39	4,757	112

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 2/	State Department	Treasury Department			District of Columbia 2/	Total by agencies	Less: Interfund transactions 3/	Total budget expenditures 2/				
							Interest		Other								
							On public debt 6/	On refunds of taxes									
1954.....	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537				
1955.....	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389				
1956.....	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224				
1957.....	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 2/	467	68,966				
1958.....	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369				
1959.....	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342				
1960.....	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539				
1961.....	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515				
1962 p.....	4,215	908	294	613	787	299	9,140	68	986	72	88,301	633	87,668				
1963 (Est.)....	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,230 12/	693	92,537 12/				
1961-July.....	325	66	23	50	7	80	765	8	74	20	6,381	59	6,322				
August....	418	106	25	78	93	25	730	9	91	3	7,681	49	7,631				
September....	313	92	29	53	87	20	727	9	77	9	6,774	3	6,771				
October...	361	88	22	7	29	39	713	5	225	2	7,805	9	7,796				
November...	339	74	22	125	46	18	740	4	123	4	7,485	1	7,485				
December...	320	68	25	103	32	20	781	6	75	2	7,346	186	7,160				
1962-January...	421	63	24	99	30	31	803	5	102	11	7,480	84	7,395				
February...	369	77	23	-221	87	26	755	5	77	8	6,873	16	6,858				
March....	370	72	35	54	141	12	733	4	77	*	7,751	2	7,749				
April....	351	61	19	51	45	12	777	3	75	1	7,296	7	7,289				
May....	299	69	24	38	74	23	775	4	82	2	7,234	5	7,229				
June p....	331	71	24	109	116	-8	842	5	79	9	8,195	212	7,983				

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal Intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the

President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of May 31, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additional, fiscal year 1962 to date					Transfers, borrowings, investments 6/	
		Increase			Total			
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/				
Legislative Branch.....	113	137	-	-8	129		-	
The Judiciary.....	4	58	-	-	58		-	
Executive Office of the President.....	42	26	-	-	26		-35	
Funds appropriated to the President.....	9,661	2,545	-	-	2,545		*	
Agriculture Department.....	5,184	4,771	734	5	5,510		-	
Commerce Department.....	971	793	-	17	810		-	
Defense Department:								
Military functions.....	28,607	47,702	-	-	47,702		35	
Military assistance.....	2,598	1,600	-	-	1,600		-	
Civil functions.....	354	1,010	-	-	1,010		-2	
Undistributed foreign transactions.....	-	-	-	-	-		-	
Health, Education, and Welfare Department.....	1,479	4,641	-	-	4,641		-	
Interior Department.....	440	908	10	*	918		2	
Justice Department.....	38	295	-	-	295		-	
Labor Department.....	231	632	-	-	632		-	
Post Office Department.....	333	875	-	-	875		-	
State Department.....	131	281	-	-	281		-	
Treasury Department.....	394	9,998	-	-	9,998		*	
Atomic Energy Commission.....	1,463	2,547	-	-	2,547		-	
Federal Aviation Agency.....	560	874	-	-70	804		-	
General Services Administration.....	389	593	-	-	593		*	
Housing and Home Finance Agency.....	12,846	555	490	-237	808		-	
National Aeronautics and Space Administration.....	591	1,671	-	-	1,671		-	
Veterans' Administration.....	805	4,945	500	-	5,445		-	
Other Independent Agencies.....	10,876	1,042	-	7	1,049		*	
District of Columbia - Federal payment and loans to.....	111	62	-	-	62		-	
Total.....	78,220	88,560	1,733	-285	90,008		-	

Agency	Deductions, fiscal year 1962 to date			Unexpended balances May 31, 1962			
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	139	2	74	-	27	-	100
The Judiciary.....	51	-	11	-	-	-	11
Executive Office of the President.....	26	-	7	-	-	-	7
Funds appropriated to the President.....	1,836	2	4,330	6,038	-	-	10,367
Agriculture Department.....	6,066	2	1,337	3,239	51	-	4,626
Commerce Department.....	555	21	670	300	235	-	1,205
Defense Department:							
Military functions.....	42,352	-	33,992	-	-	-	33,992
Military assistance.....	1,078	-	3,120	-	-	-	3,120
Civil functions.....	888	11	453	10	-	-	463
Undistributed foreign transactions.....	*	-	*	-	-	-	*
Health, Education, and Welfare Department.....	3,884	*	2,235	-	*	-	2,236
Interior Department.....	837	*	427	10	85	-	523
Justice Department.....	270	4	60	-	-	-	60
Labor Department.....	504	-	358	-	-	-	358
Post Office Department.....	672	-	537	-	-	-	537
State Department.....	307	-	106	-	-	-	106
Treasury Department.....	9,268	2	872	250	-	-	1,122
Atomic Energy Commission.....	2,556	-	1,454	-	-	-	1,454
Federal Aviation Agency.....	634	-	683	-	47	-	730
General Services Administration.....	391	5	585	-	-	-	585
Housing and Home Finance Agency.....	717	127	610	7,98*	3,356	850	12,800
National Aeronautics and Space Administration.....	1,115	-	1,148	-	-	-	1,148
Veterans' Administration.....	4,994	4	867	300	-	85	1,252
Other Independent Agencies.....	905	52	901	9,546	8	513	10,967
District of Columbia - Federal payment and loans to.....	64	8	101	-	-	-	101
Adjustment to monthly statement of receipts and expenditures of the Government.....	-5 2/	-	5	-	-	-	5
Total.....	80,106	250	54,940	27,676	3,809	1,448	87,873
Deduct: Certain interfund transactions.....	421						
Total budget expenditures.....	79,685						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or

repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly Treasury statement.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through May 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions.....	051	38,436	39,070	41,223	41,215	43,227	42,352	33,992
Military assistance.....	057	2,352	2,187	2,340	1,609	1,449	1,078	3,120
Atomic energy.....	058	1,990	2,268	2,541	2,623	2,713	2,556	1,454
Defense-related services 2/.....	059	582	708	387	244	104	86	459
Total national defense.....		43,360	44,234	46,491	45,691	47,494	46,072	39,025
International affairs and finance:								
Conduct of foreign affairs.....	151	157	173	237	217	216	258	24
Economic and financial assistance.....	152	1,683	1,910	3,403	1,477	2,126	2,101	14,195
Foreign information and exchange activities.....	153	133	149	139	137	158	165	150
Total international affairs and finance.....		1,973	2,231	3,780	1,832	2,500	2,525	14,369
Space research and technology.....	251	76	89	145	401	744	1,115	1,148
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/.....	351	3,430	3,284	5,297	3,602	3,801	4,272	2,718
Financing farm ownership and operation.....	352	248	269	311	289	349	223	818
Financing rural electrification and rural telephones.....	353	267	297	315	330	301	280	1,043
Agricultural land and water resources 2/.....	354	374	315	376	368	397	389	134
Research and other agricultural services 5/.....	355	227	255	291	293	324	310	149
Total agriculture and agricultural resources.....		4,546	4,419	6,590	4,882	5,173	5,474	4,861
Natural resources:								
Land and water resources.....	401	925	1,139	1,184	1,235	1,394	1,404	1,355
Forest resources.....	402	163	174	201	220	331	251	95
Mineral resources.....	403	62	59	71	65	61	65	32
Fish and wildlife resources.....	404	51	60	68	68	73	74	74
Recreational resources.....	405	59	69	85	74	91	86	121
General resource surveys and administration.....	409	38	44	61	51	55	57	11
Total natural resources.....		1,298	1,544	1,670	1,714	2,006	1,937	1,688
Commerce and transportation:								
Aviation.....	501	219	315	494	568	716	709	746
Water transportation.....	502	365	392	436	508	569	604	635
Highways.....	503	40	31	30	38	36	31	88
Postal service.....	505	518	674	774	525	914	672	537
Advancement of business.....	506	127	170	226	265	271	377	3,433
Area redevelopment.....	507	-	*	-	-	-	5	465
Regulation of business.....	508	45	49	58	59	67	66	14
Total commerce and transportation.....		1,313	1,631	2,017	1,963	2,573	2,465	5,917
Housing and community development:								
Aids to private housing.....	551	-254	-126	732	-172	-44	-5	7,209
Public housing.....	552	60	51	97	134	150	154	1,545
Urban renewal and community facilities.....	553	49	78	108	130	162	226	5,486
National Capital area.....	555	27	26	33	30	51	65	106
Total housing and community development.....		-118	30	970	122	320	440	14,345
Health, labor, and welfare:								
Health services and research.....	651	461	540	700	815	938	1,038	1,239
Labor and manpower.....	652	397	488	924	510	809	478	368
Public assistance.....	653	1,558	1,797	1,969	2,061	2,170	2,245	599
Other welfare services 5/.....	654	216	234	284	304	326	270	54
Total health, labor, and welfare.....		2,632	3,059	3,877	3,690	4,244	4,031	2,260
Education:								
Assistance for elementary and secondary education 6/.....	701	174	189	259	327	332	252	213
Assistance for higher education 7/.....	702	110	178	225	261	286	380	957
Assistance to science education and basic research.....	703	46	50	106	120	143	164	238
Other aid to education 6/.....	704	108	124	141	156	181	165	57
Total education.....		437	541	732	866	943	960	1,466
Veterans' benefits and services:								
Veterans' service-connected compensation 3/.....	801	1,876	2,024	2,071	2,049	2,034	3,392	323
Veterans' nonservice-connected pension 2/.....	802	951	1,036	1,153	1,263	1,532	-	-
Veterans' readjustment benefits.....	803	977	1,026	864	725	559	404	469
Veterans' hospitals and medical care.....	804	801	856	921	961	1,030	995	322
Other veterans' benefits and services 2/.....	805	266	242	280	266	259	213	143
Total veterans' benefits and services.....		4,870	5,184	5,287	5,266	5,414	5,004	1,257

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1957	1958	1959	1960	1961	1962 through May 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt.....	851	7,244	7,607	7,593	9,180	8,957	8,298	602
Interest on refunds of receipts.....	852	57	74	69	76	83	63	25
Interest on uninvested funds.....	853	6	8	9	10	10	10	*
Total interest.....		<u>7,307</u>	<u>7,689</u>	<u>7,671</u>	<u>9,266</u>	<u>9,050</u>	<u>8,371</u>	<u>627</u>
General government:								
Legislative functions.....	901	90	89	102	109	118	123	83
Judicial functions.....	902	40	44	47	49	52	51	11
Executive direction and management <u>10/</u>	903	12	19	21	20	22	21	7
Central fiscal operations.....	904	476	502	566	558	607	603	117
General property and records management.....	905	201	245	295	372	372	368	560
Central personnel management.....	906	602	84	95	84	140	146	18
Protective services and alien control.....	908	219	233	255	263	289	275	61
Other general government.....	910	100	69	86	88	109	131	49
Total general government.....		<u>1,738</u>	<u>1,284</u>	<u>1,466</u>	<u>1,542</u>	<u>1,709</u>	<u>1,716</u>	<u>905</u>
Undistributed.....	-	-	-	-	-	-	-5	5
Total.....		<u>69,433</u>	<u>71,936</u>	<u>80,697</u>	<u>77,233</u>	<u>82,169</u>	<u>80,106</u>	<u>87,873</u>
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>467</u>	<u>567</u>	<u>355</u>	<u>694</u>	<u>654</u>	<u>421</u>	
Budget expenditures (see table 3).....		<u>68,966</u>	<u>71,369</u>	<u>80,342</u>	<u>76,539</u>	<u>81,515</u>	<u>79,685</u>	

Source: Expenditures for 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1963 Budget document, Table 14, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 14. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Expenditures by major functions for fiscal 1962 and fiscal 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the August Bulletin.

	1962 through June p	1961 through June
(In millions)		
National defense.....	51,082	47,494
International affairs and finance.....	2,703	2,500
Space research and technology.....	1,257	744
Agriculture and agricultural resources.....	6,041	5,173
Natural resources.....	2,133	2,006
Commerce and transportation.....	2,754	2,573
Housing and community development.....	335	320
Health, labor, and welfare.....	4,425	4,244
Education.....	1,076	943
Veterans' benefits and services.....	5,404	5,414
Interest.....	9,218	9,050
General government.....	1,874	1,709
Total.....	<u>88,301</u>	<u>82,169</u>
Less: Certain interfund transactions.....	<u>633</u>	<u>654</u>
Budget expenditures.....	<u>87,668</u>	<u>81,515</u>

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1962 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1962 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1962 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1962 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than \$500,000.

p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures
(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.								Federal National Mortgage Assoc. 1/	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Financing by Treasury	Other operations
1954.....	3,405	-	502	1,745	623	147	411	-	-	-
1955.....	4,487	-	585	1,965	538	84	430	-	-93	9
1956.....	5,551	-	611	1,393	512	87	507	-	-94	206
1957.....	6,723	1	682	1,644	515	86	591	966	41	929
1958.....	8,116	181	730	3,148	544	120	699	1,602	3	102
1959.....	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960.....	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961.....	11,752 3/	746 3/	1,124	4,734 2/ 4/	707	94	955	2,620 3/	-16	-73
1962 p.....	13,270	1,089	1,134	3,907	629	96	1,063	2,784	-	323
1963 (Est.).....	14,171	1,150	1,144	3,894	605	69	1,172	3,252	470	
1961-July.....	995	77	94	249	141	32	85	232	-18	7
August.....	1,030	78	103	315	39	5	86	298	-20	41
September.....	1,051	79	85	332	34	4	85	284	30	53
October.....	1,046	84	103	267	36	5	91	303	-70	76
November.....	1,065	82	102	272	32	4	89	290	-83	91
December.....	1,009	142	86	319	32	4	86	227	58	84
1962-January.....	1,086	84	94	422	58	7	89	222	65	84
February.....	1,096	89	100	402	49	6	86	134	-32	59
March.....	1,117	87	101	398	55	6	92	153	27	-6
April.....	1,134	94	84	347	54	6	91	132	25	-73
May.....	1,137	91	96	246	49	9	93	178	-1	-47
June p.....	1,503	103	89	339	51	7	92	331	21	-46

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)					Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
	Other trust accounts, etc. 2/	Total trust accounts, etc. 2/	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total	Other deposit fund accounts			
1954.....	495	7,327	8/	8/	-437	-437	-121	-558	6,769	18
1955.....	483	8,489	170	-269	99	* 2/	56	56 2/	8,545 2/	16
1956.....	425	9,197	548	-872	334	10	229	238	9,435	12
1957.....	565 10/	12,743	39	-86	39	-8	224	216	12,959	10
1958.....	915 10/	16,159	460	167	-620	7	-98	-91	16,068	11
1959.....	672 10/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135
1960.....	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908
1961.....	698	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515
1962 p.....	881	25,177	38	-1,121	1,070	-14	-520	-534	24,643	525
1963 (Est.).....	859	26,786	191	-500	11/	n.a.	11/	105	26,891	498
1961-July.....	34	1,928	-83	-41	126	2	-46	-45	1,884	12
August.....	67	2,043	-106	-70	170	-6	31	25	2,068	20
September.....	92	2,129	117	-305	180	-8	97	89	2,218	15
October.....	101	2,043	-77	10	58	-9	-20	-30	2,013	19
November.....	67	2,010	205	-141	76	-12	-22	-34	1,976	18
December.....	29	2,074	-320	42	274	-4	-133	-136	1,937	3
1962-January.....	82	2,292	400	-98	-313	-10	48	38	2,330	8
February.....	61	2,050	-72	122	-16	35	-43	-8	2,041	15
March.....	91	2,121	342	-200	-132	10	-78	-68	2,053	14
April.....	69	1,762	-283	37	238	-8	-78	-86	1,876	10
May.....	103	1,952	-14	-185	206	7	-358	-351	1,601	10
June p.....	85	2,574	-71	-293	355	-10	81	71	2,645	384

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail

of both trust receipts and trust expenditures, but are deducted from the totals.

2/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

3/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

4/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

5/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

6/ The combined estimate for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" is \$414 million for 1963.

* Less than \$500,000. p Preliminary. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States				Securities not guaranteed by the United States					
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enter- prise funds	Public enterprise funds		
			Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration				Federal interme- diate credit banks 1/	Federal National Mortgage Asso- ciation 2/	Home Owners' Loan Corpo- ration
1954.....	4	-29	*	-30	*	-	33	44	44	-	*
1955.....	-602 2/	37	*	37	*	-	-639 2/	-639	-69	-570	*
1956.....	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957.....	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958.....	-567	6	*	6	*	-	-573	-573	-	-233	*
1959.....	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960.....	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961.....	733	-100	*	-81	*	-19	833	833	-	797	*
1962 p.....	-658	-204	*	-204	*	-	-454	-454	-	*	*
1963 (Est.).....	-709	-184	-	-184	*	-	-525	-525	-	-	*
1961-July.....	-24	2	-	2	*	-	-26	-26	-	-	-
August.....	-32	-11	*	-11	*	-	-22	-22	-	*	-
September.....	-108	-21	-	-21	*	-	-86	-86	-	-	-
October.....	-33	-28	*	-28	*	-	-5	-5	-	*	-
November.....	-28	-16	*	-16	*	-	-13	-13	-	*	*
December.....	-168	-16	-	-16	*	-	-153	-153	-	-	-
1962-January.....	-165	-16	*	-16	*	-	-149	-149	-	-	*
February.....	-102	-25	-	-25	*	-	-78	-78	-	*	-
March.....	-55	-11	*	-31	-	-	-24	-24	-	-	-
April.....	43	-4	-	-4	*	-	47	47	-	-	-
May.....	21	-25	*	-25	*	-	46	46	-	-	-
June p.....	-5	-14	*	-14	*	-	9	9	-	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)								
	Public enterprise funds - (Cont.)	Trust enterprise funds			Government-sponsored enterprises				
		Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government- sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	
1954.....	-	-	-	-	-11	-	136	-	-146
Memorandum									
1955.....	-	-	-	-	-269	10	-226	-	-53
1956.....	-	-	-	-100	-872	-23	-588	-	-261
1957.....	-	-238	-	-950	-86	-46	191	-	-230
1958.....	-	-225	-	-115	167	-20	282	-	-95
1959.....	-	58	-	-125	-1,222	-86	-554	-340	-242
1960.....	-	-	-	-994	-723	-46	-284	-144	-250
1961.....	-50	-	-	86	-195	-52	200	-124	-220
1962 p.....	-95	-	-	-359	-1,121	-47	-750	-132	-192
1963 (Est.).....	-50	-	-	-475	-500	-40	-200	-125	-135
1961-July.....	-50	-	-	24	-41	2	*	-44	*
August.....	-	-	-	-22	-70	-3	-39	-28	*
September.....	-	-	-	-86	-305	*	-242	13	-76
October.....	-	-	-	-5	10	-61	*	67	3
November.....	-	-	-	-13	-141	6	-239	92	*
December.....	-	-	-	-153	42	5	*	37	*
1962-January.....	-	-	-	-149	-98	-	-114	16	*
February.....	-45	-	-	-33	122	-18	238	-33	-65
March.....	-	-	-	-24	-200	*	-160	-41	1
April.....	-	-	-	47	37	11	101	-74	*
May.....	-	-	-	46	-185	*	-65	-63	-57
June p.....	-	-	-	9	-293	11	-231	-74	1

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than \$500,000.

p Preliminary.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included

in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 2/	98,298 2/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 6/	101,243 6/	3,946 6/	*	55	4,001 6/	97,242	55	-400	96,897
1962 p....	81,360	24,336	105,697	3,786	*	58	3,844	101,853	58	-302	101,608
1963 (Est.)...	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-July....	2,982	1,002	3,984	188	*	3	192	3,793	3	-175	3,621
Aug.....	6,367	3,292	9,659	294	*	8	302	9,357	8	755	10,120
Sept.....	8,945	1,478	10,423	180	*	7	187	10,236	7	-564	9,679
Oct.....	3,141	979	4,120	239	*	9	248	3,872	9	-276	3,605
Nov.....	6,424	2,438	8,862	304	*	3	308	8,554	3	745	9,302
Dec.....	7,967	1,484	9,451	577	*	7	583	8,868	7	-1,024	7,851
1962-Jan....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.....	6,729	2,743	9,472	-98	*	3	-96	9,567	3	-69	9,501
Mar.....	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632
Apr.....	5,754	1,587	7,341	279	*	3	281	7,060	3	-1,054	6,009
May.....	7,024	4,053	11,076	222	*	4	226	10,850	4	982	11,897
June p...	11,566	2,586	14,152	1,106	*	4	1,110	13,042	4	-922	12,124

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 2/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intra-governmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6) 2/		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)	
1954.....	67,537	7,186 4/	-435 4/	74,288	1,858	572	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 2/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622	-400	98,284
1962 p....	87,668	24,118	1,083	112,869	3,786	1,492	107,591	-186	848	-302	106,626
1963 (Est.)...	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-	114,804
1961-July...	6,322	1,872	124	8,319	188	229	7,902	-163	59	-175	7,831
Aug....	7,631	2,048	176	9,855	294	-991	10,552	52	96	755	11,159
Sept....	6,771	2,203	188	9,163	180	717	8,266	20	43	-564	7,639
Oct....	7,796	1,994	68	9,858	239	234	9,385	-30	14	-276	9,124
Nov....	7,485	1,958	-64	9,379	304	-143	9,218	17	83	745	9,863
Dec....	7,160	1,934	277	9,371	577	219	8,576	-95	44	-1,024	7,602
1962-Jan....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	9,062
Feb....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99	-69	8,810
Mar....	7,749	2,040	-142	9,646	245	1,138	8,263	62	81	945	9,064
Apr....	7,289	1,867	246	9,402	279	50	9,074	-395	129	-1,054	8,286
May....	7,229	1,591	199	9,019	222	-363	9,160	319	79	982	9,745
June p.	7,983	2,261	364	10,608	1,106	-1	9,503	43	99	-922	8,439

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959.....	8,363	71	1,222	-1,215	102	-68	10,837
1960.....	1,625	1,023	723	551	166	236	2,418
1961.....	2,640	-733	195	289	149	432	1,234
1962 p.....	9,230	658	1,121	241	204	38	10,526
1963 (Est.).....	-450	709	500	1,470	343	191	-1,245
1961-July.....	3,433	24	41	-827	47	-83	4,362
August.....	1,310	32	70	1,377	20	-106	121
September.....	35	108	305	-635	-27	117	993
October.....	1,911	33	-10	-847	19	-77	2,839
November.....	1,350	28	141	210	-19	205	1,124
December.....	-842	168	-42	-539	-1	-320	144
1962-January.....	345	165	98	-1,141	4	400	1,345
February.....	470	102	-122	404	34	-72	84
March.....	-896	55	200	23	-36	342	-970
April.....	864	-43	-37	-454	*	-283	1,522
May.....	2,222	-21	185	2,127	55	-14	218
June p.....	-973	5	293	543	109	-71	-1,255

Fiscal year or month	Less: Deductions for noncash and other transactions							Total deduc- tions	Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 2/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)				
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/													
		Adjusted service bonds 2/	Armed Forces leave bonds 2/	Special notes to -			Excess profits tax refund bonds 6/								
1954.....	524	-1	-14	109	-	-	*	618	2,512	256	2,255				
1955.....	497	-1	-8	156	-	-	*	644	1,809	230	1,579				
1956.....	456	*	-7	175	-	-	*	623	-4,366	399	-4,765				
1957.....	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648				
1958.....	254	*	-4	-450	-	-	*	-200	5,760	506	5,253				
1959.....	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032				
1960.....	341	*	-2	259	-	-	*	597	1,821	520	1,301				
1961.....	222	*	-1	258	58	-	*	536	698	622	76				
1962 p.....	641	*	-1	171	58	55	*	923	9,602	848	8,755				
1963 (Est.).....	575	*	-1	-	-	30	*	604	-1,849	-	-1,849				
1961-July.....	150	*	*	45	-	-	*	195	4,167	59	4,108				
August.....	28	*	*	-470	-	-	*	-442	563	96	467				
September...	71	*	*	-17	-	-	*	54	939	43	896				
October.....	33	*	*	6	-	25	*	64	2,775	14	2,761				
November....	51	*	*	308	58	-	*	417	707	83	624				
December....	94	*	*	20	-	-	*	114	30	44	-14				
1962-January....	100	*	*	2	-	-	*	102	1,243	22	1,222				
February....	10	*	*	21	-	-	*	31	53	99	-47				
March.....	14	*	*	209	-	-	*	223	-1,193	81	-1,275				
April.....	39	*	*	-	-	-	*	39	1,482	129	1,354				
May.....	27	*	*	28	-	30	*	85	133	79	54				
June p.....	22	*	*	19	-	-	*	41	-1,296	99	-1,395				

Source: See Table 1.

Footnotes on following page.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table I.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance								
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476		
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/		
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100		
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87		
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75		
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	71		
1960-December.....	485	5,165	101	5,751	234	70	180	296	6,531	119		
1961-July.....	415	5,287	148	5,850	225	58	182	346	6,660	67		
August.....	543	4,745	108	5,397	190	51	115	331	6,084	64		
September.....	348	7,754	122	8,225	172	60	198	375	9,031	75		
October.....	502	4,834	117	5,452	180	56	183	394	6,265	68		
November.....	489	4,920	109	5,528	173	58	154	414	6,327	66		
December.....	465	5,157	118	5,740	181	81	173	391	6,566	72		
1962-January.....	362	3,552	117	4,031	209	104	259	456	5,059	77		
February.....	449	4,172	104	4,725	210	52	291	428	5,705	79		
March.....	403	5,568	117	6,088	186	72	239	443	7,029	110		
April.....	569	4,150	117	4,836	171	58	519	504	6,089	94		
May.....	526	6,623	121	7,271	170	102	238	435	8,216	75		
June.....	612	8,815	121	9,548	147	70	303	441	10,509	79		

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -\$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(in millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Total	Matured debt and debt bearing no interest							Guaranteed securities 2/ (matured)		
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/		Public debt			Special notes to - 5/	Other 6/					
								Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank					
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	-	-	502	1		
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	-	477	1		
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	-	460	1		
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	-	444	1		
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	-	430	1		
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	-	417	1		
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	-	407	1		
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	-	396	1		
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	55	484	1		
1960-December....	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	-	-	401	1		
1961-July.....	292,643	292,404	239	289,235	288,998	237	3,407	3,406	315	2,541	58	-	-	493	1		
August.....	293,964	293,714	249	290,907	290,659	248	3,057	3,056	436	2,071	58	-	-	491	1		
September.....	294,020	293,750	271	291,043	290,773	270	2,978	2,977	375	2,054	58	-	-	490	1		
October.....	295,959	295,660	299	293,007	292,709	298	2,952	2,951	321	2,060	58	25	488	1	*		
November.....	297,325	297,011	315	293,918	293,604	314	3,407	3,407	410	2,368	115	25	488	*	*		
December.....	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*	*		
1962-January....	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3			
February....	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2			
March.....	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	2			
April.....	297,357	296,952	405	293,765	293,361	404	3,592	3,591	343	2,620	115	25	487	1			
May.....	299,604	299,174	430	295,948	295,519	429	3,656	3,655	351	2,648	115	55	486	1			
June.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1			

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities 1/	Computed annual interest rate									Guaranteed securities 1/			
	Amount outstanding		Computed annual interest charge			Public debt					Total public debt	Marketable issues						
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total 2/	2/	Bills 2/	Certificates	Notes		2/	2/	2/	2/			
1954.....	268,990	268,910	6,300	6,298	2,342	2,043	.843	1,928	1,838	2,440	2,751	2,671	2,547	2,585	2,590			
1955.....	271,785	271,741	6,388	6,387	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,722	2,705	2,722	2,606			
1956.....	269,956	269,883	6,952	6,950	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,635	2,611	2,630	2,622			
1957.....	268,592	268,486	7,328	7,325	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,803	3,144	2,694	2,628			
1958.....	274,798	274,698	7,248	7,245	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,823	2,823	2,772	2,681			
1959.....	281,944	281,833	8,069	8,066	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,891	2,891	2,891	2,891			
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	3,219	3,219	3,219			
1961.....	285,911	285,672	8,769	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	2,803	3,138	3,138			
1962.....	284,886	284,442	9,034	9,019	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500	3,500			
1960-December....	286,975	286,820	8,981	8,976	3,137	3,188	2,915	4,032	3,772	2,749	3,249	2,785	2,785	2,924	2,924			
1961-July.....	289,235	288,998	8,849	8,841	3,065	3,048	2,565	3,073	3,703	2,830	3,332	2,811	3,155	3,155	3,155			
August.....	290,907	290,659	8,950	8,942	3,082	3,082	2,584	3,000	3,662	2,842	3,329	2,835	3,159	3,159	3,159			
September.....	291,043	290,773	8,993	8,984	3,096	3,093	2,605	3,000	3,657	2,890	3,332	2,827	3,211	3,211	3,211			
October.....	293,007	292,709	9,059	9,049	3,098	3,096	2,628	3,000	3,636	2,889	3,338	2,815	3,294	3,294	3,294			
November.....	293,918	293,604	9,160	9,150	3,123	3,133	2,646	3,000	3,615	2,961	3,338	2,817	3,318	3,318	3,318			
December.....	293,019	292,689	9,167	9,156	3,135	3,146	2,701	3,000	3,614	2,966	3,350	2,823	3,332	3,332	3,332			
1962-January....	293,455	293,111	9,238	9,226	3,155	3,173	2,807	3,000	3,612	2,981	3,354	2,821	3,356	3,356	3,356			
February....	293,919	293,549	9,326	9,314	3,180	3,206	2,858	3,277	3,696	2,981	3,361	2,835	3,386	3,386	3,386			
March.....	292,885	292,485	9,382	9,368	3,210	3,249	2,915	3,277	3,692	3,054	3,365	2,841	3,421	3,421	3,421			
April.....	293,765	293,361	9,427	9,413	3,216	3,215	2,927	3,277	3,692	3,055	3,367	2,846	3,461	3,461	3,461			
May.....	295,448	295,511	9,558	9,543	3,236	3,236	3,280	2,927	3,377	3,681	3,117	3,370	2,879	3,488	3,488			
June.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500	3,500			

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for

any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	Other ^{2/}
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,739	500	2,304	74	15,74	182	11,382	1,028	436	5,804	26	3,316	4,657	146
1960-December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-July.....	44,198	556	2,277	50	15,664	146	10,464	1,041	227	5,665	-	3,418	4,497	191
August....	45,573	563	2,350	50	16,439	150	10,561	1,038	228	5,667	-	3,398	4,937	191
September..	45,007	561	2,338	150	16,068	150	10,576	1,035	162	5,670	-	3,375	4,728	191
October...	43,890	523	2,307	51	15,402	120	10,601	1,032	140	5,676	-	3,260	4,593	184
November..	44,217	540	2,315	208	15,441	120	10,651	1,029	74	5,681	-	3,189	4,813	156
December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February..	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155
April....	42,122	495	2,192	57	14,313	44	10,988	1,006	328	5,648	47	2,900	3,952	152
May.....	44,291	496	2,267	76	15,415	74	11,050	1,001	417	5,640	35	2,893	4,775	153
June.....	44,939	700	2,304	74	15,574	182	11,382	1,028	436	5,804	26	3,316	4,657	156

Source: Daily Treasury statement.

^{1/} Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.^{2/} Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund. Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies
(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington ^{2/}	Housing and Home Finance Agency			Agency for International Development ^{3/}	Reconstruction Finance Corporation ^{6/}	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 ^{7/}	Other ^{8/}
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs ^{1/}		Administrator ^{3/}	Federal National Mortgage Association ^{4/}	Public Housing Administration ^{5/}							
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1962.....	28,634	11,190	3,484	84	1,830	1,967	3,167	32	1,062	-	121	-	1,530	1,976	22
1960-Dec....	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-July...	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23
Aug....	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23
Sept....	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22
Oct....	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21
Nov....	27,427	11,727	3,487	627	2,040	1,350	3,392	50	1,105	-	121	-	1,530	1,978	21
Dec....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	-	121	-	1,530	1,971	22
1962-Jan....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	-	121	-	1,530	1,965	22
Feb....	28,013	11,163	3,498	773	2,061	1,430	3,328	33	1,092	-	121	-	1,530	1,962	22
Mar....	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	-	121	-	1,530	1,961	22
Apr....	28,593	12,553	3,548	860	2,122	1,491	3,235	40	1,092	-	121	-	1,530	1,979	21
May....	28,389	12,618	3,548	865	1,836	1,506	3,233	42	1,091	-	121	-	1,530	1,977	21
June....	28,634	12,500	3,484	84	1,830	1,467	3,167	32	1,062	-	121	-	1,530	1,976	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency,

pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund, February 1959 through August 1961; Virgin Islands Corporation beginning September 1959; and District of Columbia Commissioners for Stadium Sinking Fund beginning June 1962.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks ^{1/}	Federal intermediate credit banks	Federal land banks ^{2/} ^{3/}	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1954.....	1,967	120	115	725	1,007	-	-	-
1955.....	2,876	110	341	793	1,061	570	-	-
1956.....	3,889	133	929	834	1,322	570	100	-
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1960-December.....	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-July.....	7,837	380	1,054	1,767	2,357	-	2,179	100
August.....	7,925	384	1,093	1,795	2,357	-	2,197	100
September.....	8,312	384	1,335	1,782	2,431	-	2,281	100
October.....	8,311	445	1,334	1,715	2,431	-	2,287	100
November.....	8,466	439	1,573	1,623	2,431	-	2,300	100
December.....	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January.....	8,819	434	1,683	1,569	2,431	-	2,602	100
February.....	8,770	452	1,443	1,602	2,495	-	2,633	145
March.....	8,995	452	1,602	1,644	2,495	-	2,658	145
April.....	8,911	441	1,501	1,718	2,495	-	2,612	145
May.....	9,049	441	1,566	1,781	2,550	-	2,566	145
June.....	9,332	430	1,797	1,855	2,550	-	2,556	145

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

^{1/} The proprietary interest of the United States in these banks ended in July 1951.

^{2/} The proprietary interest of the United States in these banks ended June 1947.

^{3/} Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding June 30, 1962
Other Than Regular Weekly Treasury Bills**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security			Amount of maturities		
		Total	Held by -			Total	Held by -		U. S. Govt. investment accounts and Fed. Res. Banks	All other investors	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			
1962											
July...	2.908% Bill	- 7/15/62	2,004	44	1,959	1964	Feb..	3%	Bond	- 2/15/64	2,700
Aug....	4% Note 3-1/4% Note	- 8/15/62-B - 8/15/62-G	158 7,325	1 3,778	157 3,547	Apr..	1-1/2% Note	-	4/1/64-EA	457	-
Sept...	2.896% Bill (tax ant.)	- 9/21/62	1,802	95	1,707	May..	4-3/4% Note 3-3/4% Note	-	5/15/64-A 5/15/64-D	4,933 3,893	2,862 292
Oct....	1-1/2% Note 2.975% Bill	- 10/1/62-EO - 10/15/62	590 2,003	- 155	590 1,848	Aug..	5% Note 3-3/4% Note	-	8/15/64-B 8/15/64-E	2,316 5,019	206 1,748
Nov....	3-3/4% Note 3-1/4% Note	- 11/15/62-C - 11/15/62-H	1,143 6,082	56 3,422	1,087 2,660	Oct..	1-1/2% Note	-	10/1/64-EO	490	-
Dec....	2-1/4% Bond 2-3/4% Bond 2/	- 12/15/59-62 - 12/15/60-65	2,270 1,485	409 *	1,861 1,485	Nov..	4-7/8% Note	-	11/15/64-C	4,195	2,318
	Total.....		24,862	7,962	16,901		Total.....			24,002	7,545
						1965	2-5/8% Bond	-	2/15/65	4,682	318
1963						Feb..					
Jan....	3.366% Bill	- 1/15/63	2,001	225	1,777	Apr..	1-1/2% Note	-	4/1/65-EA	466	-
Feb....	2-5/8% Note 3-1/4% Note 3-1/2% Certificate	- 2/15/63-A - 2/15/63-E - 2/15/63-A	2,839 3,642 6,862	241 198 3,487	2,598 3,444 3,374	May..	4-5/8% Note	-	5/15/65-A	2,113	379
Apr....	1-1/2% Note 2.943% Bill	- 4/1/63-EA - 4/15/63	533 2,001	- 283	533 1,718	Oct..	1-1/2% Note	-	10/1/65-EO	315	-
May....	3-1/4% Certificate 4% Note 3-1/4 Note	- 5/15/63-B - 5/15/63-B - 5/15/63-D	6,685 1,743 5,047	2,413 90 1,028	4,272 1,653 4,019	1966	3-5/8% Note	-	2/15/66	3,113	45
Aug....	2-1/2% Bond	- 8/15/63	4,317	338	3,979	Feb..	1-1/2% Note	-	4/1/66-EA	675	-
Oct....	1-1/2% Note	- 10/1/63-EO	506	-	506	Apr..	4-7/8% Note	-	5/15/66	3,597	203
Nov....	4-7/8% Note	- 11/15/63-C	3,011	285	2,727	May..	3-3/4% Bond	-	11/15/66	2,438	171
	Total.....		39,189	8,589	30,600		Total.....			16,119	2,106
											14,012

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding June 30, 1962
Other Than Regular Weekly Treasury Bills - (Continued)**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors		
1967											
Apr....	1-1/2% Note - 4/1/67-EA	48	-	48	1972	June... 2-1/2% Bond - 6/15/67-72	1,335	128	1,208		
June...	2-1/2% Bond - 6/15/62-67	1,463	177	1,286	Sept... 2-1/2% Bond Dec..... 2-1/2% Bond	- 9/15/67-72 - 12/15/67-72	1,952	56	1,896		
Nov....	3-5/8% Bond - 11/15/67	3,604	728	2,876	Total.....		2,834	206	2,628		
	Total.....	5,115	904	4,210			6,122	390	5,732		
1968											
May....	3-7/8% Bond - 5/15/68	2,460	377	2,083	1974	Nov.... 3-7/8% Bond - 11/15/74	1,171	359	812		
Aug....	3-3/4% Bond - 8/15/68	1,258	100	1,158	1980	Feb.... 4% Bond Nov.... 3-1/2% Bond	- 2/15/80 - 11/15/80	1,446	284	1,162	
Dec....	2-1/2% Bond - 12/15/63-68	1,817	227	1,591	Total.....		1,915	677	1,238		
	Total.....	5,535	703	4,831			3,362	961	2,401		
1969											
June...	2-1/2% Bond - 6/15/64-69	2,635	474	2,161	1983	June... 3-1/4% Bond - 6/15/78-83	1,594	176	1,418		
Oct....	4% Bond - 10/1/69	2,538	303	2,234	1985	May.... 3-1/4% Bond 4-1/4% Bond - 5/15/85 - 5/15/75-85	1,131	160	972		
Dec....	2-1/2% Bond - 12/15/64-69	2,552	524	2,027	Total.....		470	114	356		
	Total.....	7,724	1,301	6,422			1,601	273	1,327		
1970											
Mar....	2-1/2% Bond - 3/15/65-70	2,426	759	1,667	1990	Feb.... 3-1/2% Bond - 2/15/90	4,915	1,027	3,888		
1971											
Mar....	2-1/2% Bond - 3/15/66-71	1,416	384	1,032	1995	Feb.... 3% Bond - 2/15/95	2,649	177	2,472		
Aug....	4% Bond - 8/15/71	2,806	415	2,391	1998	Nov.... 3-1/2% Bond - 11/15/98	4,462	900	3,561		
Nov....	3-7/8% Bond - 11/15/71	1,204	68	1,137							
	Total.....	5,426	866	4,560							

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call

date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills
(Amounts of millions of dollars)

Issue date	Description of new issue								Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues		
	Maturity date	Number of days to maturity ^{1/}	Amount of bids tendered	Amount of bids accepted								
				Total amount	On competitive basis	On noncompetitive basis ^{2/}	In exchange					
<u>Regular weekly bills:</u>												
1962-Mar. 1.....	{ 1962-May 31	91	2,100.5	1,200.7	1,001.8	199.0	96.1	1,100.0	14,818.8			
	Aug. 30	182	1,198.1	600.2	551.6	48.7	52.3	600.4	15,505.1			
Mar. 8.....	{ June 7	91	1,914.1	1,199.8	1,002.5	197.3	123.5	1,102.4	14,916.2			
	Sept. 6	182	1,105.8	600.9	553.3	47.6	53.0	595.2	15,510.7			
Mar. 15.....	{ June 14	91	2,716.1	1,201.0	979.3	221.7	119.5	1,101.0	15,016.2			
	Sept. 13	182	1,164.5	600.3	547.7	52.6	3.2	600.6	15,510.4			
Mar. 22.....	{ June 21	91	2,161.8	1,200.7	972.7	228.0	189.7	1,104.7	15,112.2			
	Sept. 20	182	1,182.2	600.1	539.4	60.7	64.4	600.2	15,510.2			
Mar. 29.....	{ June 28	91	2,181.9	1,200.2	1,001.8	198.4	87.0	1,101.8	15,210.6			
	Sept. 27	182	1,248.2	600.2	551.2	49.0	43.0	600.1	15,510.4			
Apr. 5.....	{ July 5	91	2,225.3	1,200.6	1,020.5	180.1	138.7	1,100.8	15,310.4			
	Oct. 4	182	1,217.3	600.6	552.0	48.6	43.0	600.2	15,510.7			
Apr. 12.....	{ July 12	91	2,470.4	1,200.3	959.5	240.7	65.6	1,100.8	15,409.8			
	Oct. 11	182	1,088.0	600.2	541.5	58.7	3.0	600.1	15,510.8			
Apr. 19.....	{ July 19	91	2,236.9	1,201.0	952.0	248.9	107.2	1,101.7	15,509.1			
	Oct. 18	182	1,240.6	600.3	539.5	60.8	43.4	600.4	15,510.7			
Apr. 26.....	{ July 26	91	2,103.3	1,200.8	992.4	208.4	125.8	1,101.6	15,608.2			
	Oct. 25	182	1,167.7	600.4	546.5	53.9	65.5	600.1	15,511.0			
May 3.....	{ Aug. 2	91	2,322.7	1,201.6	1,005.8	195.8	185.3	1,201.1	15,608.8			
	Nov. 1	182	1,356.9	600.0	553.5	46.5	72.5	600.4	15,510.6			
May 10.....	{ Aug. 9	91	2,524.3	1,204.2	1,002.1	202.1	147.2	1,200.2	15,612.8			
	Nov. 8	182	1,351.9	601.6	551.7	50.0	63.9	500.3	15,612.0			
May 17.....	{ Aug. 16	91	2,181.1	1,200.4	979.1	221.3	98.9	1,200.3	15,612.9			
	Nov. 15	182	1,138.8	600.1	539.7	60.5	62.5	600.1	15,612.1			
May 24.....	{ Aug. 23	91	2,096.3	1,300.4	1,105.4	195.0	168.7	1,201.7	15,711.7			
	Nov. 23	183	1,247.3	600.3	553.1	47.2	62.7	600.7	15,611.7			
May 31p.....	{ Aug. 30	91	2,329.8	1,301.2	1,130.0	171.2	94.4	1,200.7	15,812.1			
	Nov. 29	182	1,339.0	601.3	558.9	42.4	62.6	600.1	15,612.9			
June 7p.....	{ Sept. 6	91	2,301.7	1,301.0	1,115.7	185.3	87.3	1,199.8	15,913.2			
	Dec. 6	182	1,556.8	702.0	657.6	44.4	27.7	600.6	15,714.3			
June 14p.....	{ Sept. 13	91	2,200.4	1,300.4	1,082.3	218.1	112.8	1,201.0	16,012.7			
	Dec. 13	182	1,567.5	700.1	645.2	54.9	18.8	600.8	15,813.6			
June 21p.....	{ Sept. 20	91	2,593.8	1,300.7	1,071.8	228.9	209.6	1,200.7	16,112.8			
	Dec. 20	182	1,185.9	700.6	640.5	60.0	83.0	601.6	15,912.5			
June 28p.....	{ Sept. 27	91	2,257.1	1,300.5	1,097.2	203.3	82.7	1,200.2	16,213.1			
	Dec. 27	182	1,337.7	700.2	650.1	50.1	31.8	600.6	16,012.1			
<u>Tax anticipation bills:</u>												
1961-July 26.....	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	-	5,005.8		
Sept. 27.....	June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	1,502.9 ^{3/}	-	6,013.7		
1962-Mar. 23.....	Sept. 21	182	3,593.8	1,802.0	1,656.2	145.8	168.0	-	-	4,312.8		
<u>Other bills:</u>												
1961-Apr. 15.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8			
July 15.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8			
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1			
1962-Jan. 15.....	1962-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7			
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0			

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{2/} For 13-week issues, tenders for \$200,000 or less, and for 26-week

issues, beginning June 11, 1959, tenders for \$100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

^{3/} September 22, 1961, maturity.

^{4/} March 23, 1962, maturity.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 2/	High		Low	
			Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/
<u>Regular weekly bills:</u>						
1962-Mar. 1.....	{ 99.326 98.561	2.665 2.847	99.334 98.566	2.635 2.836	99.322 98.554	2.682 2.860
Mar. 8.....	{ 99.312 98.543	2.721 2.883	99.319 6/ 98.551 7/	2.694 2.866	99.305 98.534	2.749 2.900
Mar. 15.....	{ 99.291 98.498	2.804 2.972	99.295 8/ 98.504 9/	2.789 2.959	99.289 98.494	2.813 2.979
Mar. 22.....	{ 99.320 98.557	2.689 2.854	99.326 98.561 10/	2.666 2.846	99.317 98.553	2.702 2.862
Mar. 29.....	{ 99.313 98.555	2.719 2.857	99.320 98.564	2.690 2.840	99.309 98.552	2.734 2.864
Apr. 5.....	{ 99.303 98.546	2.757 2.875	99.305 11/ 98.555 12/	2.749 2.858	99.300 98.542	2.769 2.884
Apr. 12.....	{ 99.312 98.577	2.720 2.814	99.318 98.590	2.698 2.789	99.311 98.572	2.726 2.825
Apr. 19.....	{ 99.312 98.572	2.723 2.825	99.316 98.577 13/	2.706 2.815	99.308 98.568	2.738 2.833
Apr. 26.....	{ 99.307 98.566	2.740 2.837	99.314 98.574	2.714 2.821	99.305 98.562	2.749 2.844
May 3.....	{ 99.305 98.562	2.748 2.845	99.310 14/ 98.570	2.730 2.829	99.303 98.560	2.757 2.848
May 10.....	{ 99.313 99.576	2.719 2.816	99.318 98.585	2.698 2.799	99.312 98.572	2.722 2.825
May 17.....	{ 99.331 98.613	2.646 2.744	99.337 98.620 15/	2.623 2.730	99.329 98.606	2.655 2.757
May 24.....	{ 99.317 98.579	2.700 2.795	99.322 16/ 98.587 17/	2.682 2.780	99.312 98.576	2.722 2.801
May 31p.....	{ 99.329 98.613	2.656 2.743	99.335 98.616	2.631 2.738	99.325 98.609	2.670 2.751
June 7p.....	{ 99.320 98.591	2.691 2.787	99.329 98.598 18/	2.655 2.773	99.317 98.590	2.702 2.789
June 14p.....	{ 99.325 98.606	2.671 2.758	99.331 98.612 19/	2.647 2.745	99.321 98.604	2.686 2.761
June 21p.....	{ 99.312 98.585	2.721 2.800	99.320 20/ 98.592 21/	2.690 2.785	99.310 98.580	2.730 2.809
June 28p.....	{ 99.294 98.548	2.792 2.872	99.300 22/ 98.557 23/	2.769 2.854	99.291 98.544	2.805 2.880
<u>Tax anticipation bills:</u>						
1961-July 26.....	98.344	2.484	98.400 24/ 98.042 25/	2.400 2.630	98.320 97.975	2.520 2.720
Sept. 27.....	97.986	2.705	98.549 26/	2.870	98.529	2.910
1962-Mar. 23.....	98.536	2.896				
<u>Other bills:</u>						
1961-Apr. 15.....	97.134	2.827	97.171 27/ 97.101 28/	2.790 2.859	97.117 97.039	2.844 2.920
July 15.....	97.051	2.908	97.037 28/ 96.614 29/	2.930 3.340	96.979 96.572	2.988 3.381
Oct. 16.....	96.992	2.975	97.014	2.918	97.002	2.957
1962-Jan. 15.....	96.588	3.366				
Apr. 15.....	97.012	2.943				

✓ Bank discount basis.

6/ Except \$200,000 at 99.335, and \$300,000 at 99.329.

7/ Except \$100,000 at 98.584, \$200,000 at 98.560, and \$200,000 at 95.559.

8/ Except \$100,000 at 99.312, and \$25,000 at 99.300.

9/ Except \$1,000,000 at 98.510.

10/ Except \$250,000 at 98.566.

11/ Except \$300,000 at 99.329, \$100,000 at 99.313, and \$100,000 at 99.310.

12/ Except \$300,000 at 98.964.

13/ Except \$100,000 at 98.595, and \$40,000 at 98.580.

14/ Except \$1,300,000 at 99.317, and \$500,000 at 99.316.

15/ Except \$100,000 at 98.625.

16/ Except \$500,000 at 99.332.

17/ Except \$225,000 at 98.619, \$50,000 at 98.612, and \$737,000 at 98.608.

18/ Except \$100,000 at 98.610.

19/ Except \$250,000 at 98.637, and \$250,000 at 98.632.

20/ Except \$200,000 at 99.330.

21/ Except \$200,000 at 98.605, and \$50,000 at 98.602.

22/ Except \$300,000 at 99.317, and \$200,000 at 99.312.

23/ Except \$10,000 at 98.583.

24/ Except \$200,000 at 98.413.

25/ Except \$200,000 at 98.400, \$200,000 at 98.385, \$200,000 at 98.365, \$100,000 at 98.155, \$200,000 at 98.101, \$400,000 at 98.079, \$100,000 at 98.064, \$100,000 at 98.056, and \$100,000 at 98.050.

26/ Except \$100,000 at 99.625.

27/ Except \$1,500,000 at 97.182.

28/ Except \$100,000 at 97.070.

29/ Except \$20,000 at 97.000, \$100,000 at 96.852, \$1,000,000 at 96.654, and \$3,000,000 at 96.624.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1953-Apr. 23.....	1953-July 23	91	\$ 2,202	\$ 1,501	(Percent) 2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sapt. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957-May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.216	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958-Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12 June 11	91 182	2,407 1,073	1,600 400	2.805 3.081	{ 200
Dec. 18.....	{ Mar. 19 June 18	91 182	2,476 764	1,600 400	2.904 3.095	{ 200
Dec. 26.....	{ Mar. 26 June 25	90 181	2,394 834	1,601 400	2.739 3.017	{ 201
1959-Jan. 2.....	{ Apr. 2 July 2	90 181	2,479 755	1,600 400	2.690 2.920	{ 199
Jan. 8.....	{ Apr. 9 July 9	91 182	2,508 680	1,599 400	2.678 2.959	{ 199
Jan. 15.....	{ Apr. 16 July 16	91 182	2,178 734	1,600 401	2.808 3.034	{ 197

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1959-Mar.	5.....	{ 1959-June 4 Sept. 3	91 182	\$2,090 724	\$1,500 400	(Percent) 2.816 3.111
Mar.	12 2/.....	{ June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375
Mar.	19.....	{ June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058
Mar.	26.....	{ June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093
Aug.	13.....	{ 1959-Nov. 12 1960-Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690
Aug.	20.....	{ 1959-Nov. 19 1960-Feb. 18	91 182	1,853 790	1,200 400	3.417 3.782
Aug.	27.....	{ 1959-Nov. 27 1960-Feb. 25	92 182	1,964 693	1,200 400	3.824 4.152
1960-May	19.....	{ 1960-Aug. 18 Nov. 17	91 182	1,809 961	1,200 500	3.793 4.000
May	26.....	{ Aug. 25 Nov. 25	91 183	1,834 897	1,200 500	3.497 3.867
June	2.....	{ Sept. 1 Dec. 1	91 182	1,820 996	1,101 500	3.184 3.495
1961-Jan.	19.....	{ 1961-Apr. 20 July 20	91 182	1,889 995	1,101 400	2.358 2.530
Jan.	26.....	{ Apr. 27 July 27	91 182	1,986 1,082	1,100 500	2.230 2.422
Feb.	2.....	{ May 4 Aug. 3	91 182	2,057 1,082	1,101 500	2.299 2.497
Mar.	30.....	{ June 29 Sept. 28	91 182	1,924 1,046	1,100 500	2.392 2.576
Apr.	6.....	{ July 6 Oct. 5	91 182	1,916 1,048	1,100 500	2.470 2.658
Apr.	13.....	{ July 13 Oct. 13	91 183	2,000 1,118	1,101 500	2.361 2.556
May	4.....	{ Aug. 3 Nov. 2	91 182	2,087 950	1,101 500	2.299 2.417
May	11.....	{ Aug. 10 Nov. 9	91 182	1,877 1,115	1,101 500	2.232 2.423
July	20.....	{ Oct. 19 1962-Jan. 18	91 182	1,916 960	1,100 500	2.200 2.385
Aug.	31.....	{ 1961-Nov. 30 1962-Mar. 1	91 182	1,821 934	1,100 600	2.321 2.617
Oct.	19.....	{ Jan. 18 Apr. 19	91 182	2,221 1,112	1,100 600	2.382 2.734
Oct.	26.....	{ Jan. 25 Apr. 26	91 182	2,038 1,252	1,101 600	2.325 2.708
1962-Feb.	1.....	{ May 3 Aug. 2	91 182	2,213 1,334	1,201 600	2.706 2.939
Feb.	15.....	{ May 17 Aug. 16	91 182	2,030 1,195	1,200 600	2.759 2.952
Feb.	23.....	{ May 24 Aug. 23	90 181	2,424 1,284	1,202 601	2.849 3.031
Mar.	1.....	{ May 31 Aug. 30	91 182	2,101 1,198	1,201 600	2.665 2.847
Mar.	8.....	{ June 7 Sept. 6	91 182	1,914 1,106	1,200 601	2.721 2.883
Mar.	15.....	{ June 14 Sept. 13	91 182	2,716 1,165	1,201 600	2.804 2.972
Mar.	22.....	{ June 21 Sept. 20	91 182	2,162 1,182	1,201 600	2.689 2.854
Mar.	29.....	{ June 28 Sept. 27	91 182	2,182 1,248	1,200 600	2.719 2.857

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1962-Apr.	5.....	{ 1962-July 5 91 Oct. 4 182	\$2,225 1,217	\$1,201 601	2.757 2.875	{ } \$100
Apr.	12.....	{ July 12 91 Oct. 11 182	2,470 1,088	1,200 600	2.720 2.814	{ } 99
Apr.	19.....	{ July 19 91 Oct. 18 182	2,237 1,241	1,201 600	2.723 2.825	{ } 99
Apr.	26.....	{ July 26 91 Oct. 25 182	2,103 1,168	1,201 600	2.740 2.837	{ } 99
May	10.....	{ Aug. 9 91 Nov. 8 182	2,524 1,352	1,204 602	2.719 2.816	{ } 105
May	24.....	{ Aug. 23 91 Nov. 23 183	2,096 1,247	1,300 600	2.700 2.795	{ } 98
May	31p.....	{ Aug. 30 91 Nov. 29 182	2,330 1,339	1,301 601	2.656 2.743	{ } 102
June	7p.....	{ Sept. 6 91 Dec. 6 182	2,302 1,557	1,301 702	2.691 2.787	{ } 202
June	14p.....	{ Sept. 13 91 Dec. 13 182	2,200 1,568	1,300 700	2.671 2.758	{ } 199
June	21p.....	{ Sept. 20 91 Dec. 20 182	2,594 1,186	1,301 701	2.721 2.800	{ } 199
June	28p.....	{ Sept. 27 91 Dec. 27 182	2,257 1,338	1,300 700	2.792 2.872	{ } 200

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through June 30, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

PUBLIC DEBT OPERATIONS

**Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills**

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53 2/15/53	2-1/4% Certificate - 2-1/2% Bond -	2/15/54-A 12/15/58	1y 5y 10m	- -	8,114 620	- -	{ 100 100
2/4/53	4/1/53	1-1/2% Note -	4/1/58-EA	5y	-	383	-	383
4/13/53	5/1/53	3-1/4% Bond -	6/15/78-83	30y 1 $\frac{1}{2}$ m	5,250	418 6/ 1,188	418 6/ 4,858	7/ 100
5/20/53	6/1/53	2-5/8% Certificate -	6/1/54-B	1y	-	4,858	-	4,858
5/29/53	6/3/53	2.383% Bill -	9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	- 800	- -	
7/6/53	7/15/53	2-1/2% Certificate -	3/22/54-C - Tax ant. 9/	8m	8,687	- -	5,902	- 10/
8/5/53	8/15/53	2-5/8% Certificate -	8/15/54-D	1y	-	2,788	- -	2,788
9/2/53	{ 9/15/53 9/15/53	2-5/8% Certificate - 2-7/8% Note -	9/15/54-E 3/15/57-A	1y 3y 6m	- -	4,724 2,997	- -	{ 100 100
2/5/54	10/1/53	1-1/2% Note -	10/1/58-EO	5y	-	121	- -	121
10/28/53	11/9/53	2-3/4% Bond -	9/15/61	7y 10m	12,543	- -	2,239	- 11/
11/18/53	{ 12/1/53 2/15/53	1-7/8% Note - 2-1/2% Bond -	12/15/54-B 12/15/58 - Reopening	1y $\frac{1}{2}$ m 5y $\frac{1}{2}$ m	- -	8,175 1,748	- -	{ 100 100
2/1/54	{ 2/15/54 2/15/54	1-5/8% Certificate - 2-1/2% Bond -	2/15/55-A 11/15/61	1y 7y 9m	- -	7,007 11,177	- -	{ 100 100
3/16/54	3/22/54	.956% Bill -	6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	- -	1,501	-
4/21/54	4/27/54	.726% Bill -	6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	- -	1,001	-
2/5/54	4/1/54	1-1/2% Note -	4/1/59-EA	5y	-	119	- -	119
5/4/54	5/17/54	1-7/8% Note -	2/15/59-A	4y 9m	9,750	- -	2,205	- 12/
5/5/54	{ 5/17/54	1-1/8% Certificate -	5/17/55-B	" "	- 1y	2,897 3,886	- -	{ 100 100
7/21/54	8/2/54	1% Certificate -	3/22/55-C - Tax ant. 9/	7 $\frac{1}{2}$ m	9,250	- -	3,734	- 13/
8/3/54	{ 8/15/54 8/15/54	1-1/8% Certificate - 2-1/8% Bond -	8/15/55-D 11/15/60	1y 6y 3m	- -	3,558 3,806	- -	{ 100 100
9/23/54	10/4/54	1-5/8% Note -	5/15/57-B	2y 7 $\frac{1}{2}$ m	8,190	- -	4,155	- 14/
2/5/55	10/1/54	1-1/2% Note -	10/1/59-EO	5y	-	99	- -	99
11/22/54	{ 8/15/54 12/15/54 12/15/54	1-1/8% Certificate - 1-1/4% Certificate - 2-1/2% Bond -	8/15/55-D - Reopening 12/15/55-E 8/15/63	8m ly 8y 8m	- - -	4,919 5,359 6,755	- -	{ 100 100 100
2/1/55	{ 2/15/55 2/15/55 2/15/55	1-5/8% Note - 2% Note - 3% Bond -	3/15/56-A 8/15/57-C 2/15/95	1y 1m 2y 6m 40y	- - -	8,472 3,792 1,924	- -	{ 100 100 100
3/22/55	4/1/55	1-3/8% Certificate -	6/22/55-F - Tax ant. 9/	2 $\frac{1}{2}$ m	7,938	- -	3,210	- 13/
2/5/55	4/1/55	1-1/2% Note -	4/1/60-EA	5y	-	198	- -	198
5/3/55	5/17/55	2% Note -	8/15/56-B	1y 3m	3,989	3,174	2,532	3,174 15/
7/8/55	7/18/55	1-7/8% Certificate -	3/22/56-A - Tax ant. 9/	8m	10,620	- -	2,202	- 16/
7/11/55	2/15/55	3% Bond -	2/15/95 - Reopening	39y 7m	1,720	- -	821	- 17/
7/20/55	{ 8/1/55 5/17/55	2% Certificate - 2% Note -	6/22/56-B - Tax ant. 9/ 8/15/56-B - Reopening	10 $\frac{1}{2}$ m ly	- -	1,486 6,841	- -	{ 100 100
10/3/55	10/11/55	2-1/4% Certificate -	6/22/56-C - Tax ant. 9/	8m	8,778	- -	2,970	- 18/
2/5/56	10/1/55	1-1/2% Note -	10/1/60-EO	5y	-	278	- -	278
11/28/55	{ 12/1/55 12/1/55	2-5/8% Certificate - 2-7/8% Note -	12/1/56-D 6/15/58-A	1y 2y 6m	- -	9,083 2,283	- -	{ 100 100
12/8/55	12/15/55	2.465% Bill -	3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	- -	1,501	-
3/5/56	{ 3/5/56 12/1/55	2-5/8% Certificate - 2-7/8% Note -	2/15/57-A 6/15/58-A - Reopening	11 $\frac{1}{2}$ m 2y 3m	- -	7,219 2,109	- -	{ 100 100
2/5/56	4/1/56	1-1/2% Note -	4/1/61-EA	5y	-	144	- -	144
7/16/56	7/16/56	2-3/4% Note -	8/1/57-D	ly $\frac{1}{2}$ m	-	12,056	- -	12,056
8/6/56	8/15/56	2-3/4% Certificate -	3/22/57-B - Tax ant. 9/	7m	10,613	- -	3,221	- 19/
2/5/56	10/1/56	1-1/2% Note -	10/1/61-EO	5y	-	332	- -	332
10/10/56	10/17/56	2.627% Bill -	1/16/57 - At auction	91d	4,761	- -	1,603	-
11/13/56	11/16/56	2.617% Bill -	2/15/57 - At auction	91d	4,637	- -	1,750	-
11/19/56	{ 12/1/56 12/1/56	3-1/4% Certificate - 3-1/4% Certificate -	6/24/57-C - Tax ant. 9/ 10/1/57-D	6 $\frac{1}{2}$ m 10m	- -	1,312 7,271	- -	{ 100 100
12/12/56	12/17/56	2.58% Bill -	3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	- -	1,006	-

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 4/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/10/57	3.30% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-
2/4/57	1/10/57	3-3 1/2% Certificate	- 2/14/58-A	1y	-	8,414	-	8,414
	1/10/57	3-1/2% Note	- 5/15/60-A	3y 3m	-	1,464	-	1,464
2/7/57	1/15/57	3.231% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-
3/18/57	2/15/57	3-3/8% Certificate	- 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-
	2/15/57	3-1/2% Note	- 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	-
4/1/57	4/1/57	1-1/2% Note	- 4/1/62-EA	5y	-	551	-	551
	5/1/57	3-3/8% Certificate	- 4/15/58-B	11 1/2m	-	2,351	-	2,351
5/6/57	5/1/57	3-5/8% Note	- 2/15/62-A	4y 1 1/2m	-	647	-	647
	5/26/57	2.825% Bill	- 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-
6/2/57	6/3/57	3.425% Bill	- 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-
7/24/57	8/1/57	3-5/8% Certificate	- 2/1/57-E	4m	-	9,871	100	9,871
	8/1/57	4% Certificate	- 8/1/58-C	1y	-	10,487	100	10,487
	8/1/57	4% Note	- 8/1/61-A 2/2/	4y	-	2,509	100	2,509
8/14/57	8/14/57	2.173% Bill	- 4/15/58 - At auction	237d	3,178	-	1,751	-
9/16/57	8/1/57	4% Certificate	- 8/1/58-C - Reopening	10m	3,667	-	933	-
	9/26/57	3% Note	- 8/15/62-B 2/2/	4y 11m	6,111	-	2,000	-
	10/1/57	4% Bond	- 10/1/69	12y	4,648	-	657	-
10/1/57	10/1/57	1-1/2% Note	- 10/1/62-EA	5y	-	590	-	590
	11/19/57	3-3-1/2% Note	- 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-
11/20/57	11/2/57	3-7/8% Bond	- 11/15/74	16y 11 1/2m	3,817	-	654	-
11/21/57	11/1/57	3-3-4% Certificate	- 12/1/58-D	1y	-	9,833	-	9,833
12/1/58	2/14/58	2-1/2% Certificate	- 2/14/59-A	1y	-	9,770	-	9,770
	2/14/58	3% Bond	- 2/15/64	6y	-	3,854	-	3,854
	2/14/58	3-1/2% Bond	- 2/15/90	32y	-	1,727	-	1,727
2/28/58	2/8/58	3% Bond	- 8/15/60	8 1/2m	6,715	-	1,484	-
3/1/58	2/1/58	1-1/2% Note	- 4/1/63-EA	5y	-	533	-	533
	4/15/58	2-2/8% Note	- 2/15/63-A	4y 10m	15,741	-	3,971	-
6/3/58	6/3/58	3-1/4% Bond	- 5/15/85 - Issued at 100%	26y 11m	2,570	-	1,135	-
6/4/58	6/15/58	1-1/4% Certificate	- 5/15/59-B	11m	-	1,817	-	1,817
	6/15/58	2-5/8% Bond	- 2/15/65	6y 8m	-	7,388	-	7,388
7/21/58	8/1/58	1-5/8% Certificate	- 8/1/59-C	1y	-	13,500	-	13,500
7/22/58	8/1/58	1-1/2% Certificate	- 3/24/59-D - Tax ant. 2/	8m	5,762	-	3,567	-
8/2/58	10/1/58	1-1/2% Note	- 10/1/63-EA	5y	-	505	-	506
	10/1/58	3.2% Bill	- 5/25/58 - Special at fixed price	219d	5,805	-	2,735	-
10/10/58	10/10/58	3-1-1/2% Note	- 11/15/59-B	1y 1m	2,686	-	1,184	-
	11/10/58	2.999% Bill	- 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-
11/19/58	11/1/58	3-3-8% Certificate	- 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711
	11/1/58	3-5/8% Note	- 5/15/61-B - Issued at 99.7/8	2y 5 1/2m	-	4,078	-	4,078
12/1/58	1/1/59	3-1/2% Note	- 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-
	1/1/59	4% Bond	- 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-
12/1/59	2/14/59	3-3-4% Certificate	- 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363
	2/14/59	3-1/2% Note	- 2/15/60-D - Issued at 99.993	3y	-	1,435	-	1,435
1/1/60	2/1/60	3.21% Bill	- 9/21/59 - Tax ant. 8/ (At auction)	17d	4,984	-	1,502	-
	3/23/60	4% Note	- 5/15/63-B	4y 1 1/2m	3,052	-	1,743	-
4/1/60	10/1/59	4% Bond	- 10/1/69 - Reopening	10y 6m	1,502	-	619	-
	4/1/60	1-1/2% Note	- 4/1/64-EA	5y	-	457	-	457
5/6/60	4/1/60	3.33% Bill	- 2/15/61 - At auction	289d	3,445	-	2,006	-
	5/6/60	3.83% Bill	- 4/15/61 - At auction	340d	3,461	-	2,003	-
5/11/60	5/1/60	3.50% Bill	- 11/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-
	5/11/60	4% Certificate	- 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill	- 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-
7/8/59	7/15/59	4.728% Bill	- 7/15/60 - At auction	366d	3,173	-	2,001	-
7/20/59	7/20/59	4-3/4% Note	- 5/15/64-A	4y 10m 12 1/2 m	- -	4,184	-	100
	8/1/59	4-3/4% Note	- 8/15/60-C			9,561	-	
8/13/59	7/8/59	3.719% Bill	- 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-
2/	10/1/59	1-1/2% Note	- 10/1/64-EO	5y	-	490	-	490
	10/6/59	5% Note	- 8/15/64-B	4y 10m	11,125	-	2,316	-
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-
11/2/59	11/15/59	4-3/4% Certificate	- 11/15/60-C	ly	-	7,037	-	100
	11/15/59	4-7/8% Note	- 11/15/63-C	4y	-	3,011	-	
11/23/59	7/20/59	4-3/4% Note	- 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 29/	-	749 29/ 100
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - At auction	320d	3,965	-	2,007	-
1/5/60	10/21/59	4.726% Bill	- 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-
1/12/60	1/15/60	5.067% Bill	- 1/15/61 - At auction	ly	2,303	-	1,504 40/	-
2/1/60	2/15/60	4-7/8% Certificate	- 2/15/61-A	ly	-	6,938	-	100
	2/15/60	4-7/8% Note	- 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	
2/	4/1/60	1-1/2% Note	- 4/1/65-EO	5y	-	466	-	466
	4/4/60	4-1/4% Bond	- 5/15/75-85	25y 1 1/2 m	370	-	470	-
	4/14/60	4% Note	- 5/15/62-E	2y 1m	6,715	-	2,211	-
4/12/60	4/15/60	4.608% Bill	- 4/15/61 - At auction	ly	2,001	-	2,001 40/	-
5/2/60	5/15/60	4-3/8% Certificate	- 5/15/61-B	ly	-	3,674	-	100
	5/15/60	4-5/8% Note	- 5/15/65-A	5y	-	2,113	-	
6/8/60	6/23/60	3-3/4% Note	- 5/15/64-D	3y 11m	-	4,556	-	100 41/
	6/23/60	3-7/8% Bond	- 5/15/68	7y 11m	-	320	-	
7/6/60	7/13/60	2.823% Bill	- 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-
7/12/60	7/15/60	3.265% Bill	- 7/15/61 - At auction	ly	3,036	-	1,501 40/	-
8/1/60	8/15/60	3-1/8% Certificate	- 8/1/61-C	11 1/2 m 7y 9m	17,389 44/ 5,183	-	{2,078} 45/{5,751} 46/	{47/ 48/}
	6/23/60	3-7/8% Bond	- 5/15/68 - Reopening			-		
2/	10/1/60	1-1/2% Note	- 10/1/65-EO	5y	-	315	-	315
	9/12/60	3-1/2% Bond	- 11/15/80	20y 1 1/2 m	-	643	-	643
9/12/60	2/14/58	3-1/2% Bond	- 2/15/90 - Reopening	29y 4 1/2 m	-	993	-	993
	10/3/60	3-1/2% Bond	- 11/15/98	38y 1 1/2 m	-	2,343	-	2,343
10/11/60	10/17/60	3.131% Bill	- 10/16/61 - At auction	ly	3,300	-	1,502 40/	-
10/18/60	10/21/60	2.788% Bill	- 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-
10/31/60	11/15/60	3-1/4% Note	- 2/15/62-F	ly 3m	-	9,098	-	100
	11/15/60	3-3/4% Bond	- 5/15/66	5y 6m	-	1,213	-	
11/21/60	10/1/57	4% Bond	- 10/1/69 - Reopening at 100 1/2	8y 9 1/2 m	-	148 50/	-	148 50/ 100
1/11/61	1/15/61	2.679% Bill	- 1/15/62 - At auction	ly	3,078	-	1,502 40/	-
2/6/61	2/15/61	3-1/4% Note	- 8/15/62-G	ly 6m	18,980 21/	-	3,655	3,670 52/ 53/
3/20/61	3/15/61	3-3/8% Bond	- 11/15/66	5y 8m	-	2,438	-	100 24/
	3/15/61	3-5/8% Bond	- 11/15/67	6y 8m	-	3,604	-	
2/	4/1/61	1-1/2% Note	- 4/1/66-EO	5y	-	675	-	675
	3/28/61	4/3/61	2.473% Bill	- 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503
4/12/61	4/15/61	2.827% Bill	- 4/15/62 - At auction	ly	4,116	-	2,000 40/	-
5/1/61	5/15/61	3% Certificate	- 5/15/62-A	ly	13,819 22/	-	3,728	1,781 {850} 56/ 57/
	5/15/61	3-1/4% Note	- 5/15/63-D	2y	12,947	-	1,903	
6/8/61	6/14/61	2.308% Bills	- {8/3/61} "Strip" of 18 series 28/ (At auction)	109.6d (Average)	4,673	-	1,802	-
7/11/61	7/15/61	2.908% Bill	- 7/15/62 - At auction	ly	4,174	-	2,004 40/	-
7/17/61	8/1/61	3-1/4% Note	- 11/15/62-H	ly 3 1/2 m	6,082	-	6,082	100
	8/1/61	3-3/4% Note	- 8/15/64-E	3y 1 1/2 m	-	5,019	-	
7/20/61	6/23/60	3-7/8% Bond	- 5/15/68 - Reopening Issued at 99.375	6y 9 1/2 m	-	749	-	749
	7/26/61	2.484% Bill	- 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
9/11/61	{ 10/3/60 2/14/58 10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273p	-	1,273p	100 59/
		3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298p	-	1,298p	
		3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	ly 7m	5,687	-	2,295	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	ly	3,756	-	2,003 40/	-	
11/6/61	{ 1/15/61 11/15/60 12/2/57	3-1/4% Note - 2/15/63-E	ly 3m	-	3,642	-	3,642	100 62/
		3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
		3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - { 12/7/61 1/25/62 "Strip" of 8 series 61/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 63/	-	320 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	ly	3,650	-	2,001 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 82m	1,619	-	1,114	-	64/
2/5/62	{ 2/15/62 2/15/62	3-1/2% Cert. - 2/15/63-A	ly	-	6,862p	-	6,862p	100 65/
		4% Note - 8/15/66-A	4y 6m	-	4,454p	-	4,454p	
2/19/62	{ 3/1/62 1/23/59 2/14/58 10/3/60	4% Bond - 8/15/71	9y 51/2m	-	2,806p	-	2,806p	100 66/
		4% Bond - 2/15/80 - Reopening	17y 111/2m	-	563p	-	563p	
		3-1/2% Bond - 2/15/90 - Reopening	27y 111/2m	-	900p	-	900p	
		3-1/2% Bond - 11/15/98 - Reopening	36y 82m	-	934p	-	934p	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593	-	1,802 62/	-	
5/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	48	-	48	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827p	-	1,258p	-	68/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	ly	3,454	-	2,001 40/	-	
4/30/62	{ 5/15/62 5/15/62 5/15/62	3-1/4% Cert. - 5/15/63-B	ly	-	6,685p	-	6,685p	100 62/
		3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 5m	-	3,113p	-	3,113p	
		3-7/8% Bond - 11/1/71 - Issued at 99.50	9y 6m	-	1,204p	-	1,204p	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	ly	3,10p	-	2,000p 40/	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In re-openings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3 1/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of June 30, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

- 11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.

17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.

19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- 49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 50/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100 $\frac{1}{2}$. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).
- 52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million; those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966 and \$540 million of the 3-5/8% bonds of 1967.
- 55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).
- 56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 57/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 58/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990 and \$289.5 million of the 3-1/2% bonds of 1998.
- 60/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 61/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 62/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 63/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$306,000.
- 64/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 65/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990 and \$221 million of the 3-1/2% bonds of 1998.
- 67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).
- 68/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 69/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										State and local governments 2/	Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds									
		For cash	In exchange for other securities								Pension and retirement funds	Other funds							
2/15/53	{2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3 444	2,279 187 6 9	150 261 99 20	55 99 13 27	2/	2/	2/	230	152 13	1,363 25						
5/1/53	3-1/4% Bond 6/15/58-83	{1,188	-	118 1 1	131 287	261 19	98 13	2/	2/	2/	75 12	158 * 85	248						
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113 77	2/	2/	2/	366	162	874						
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81					
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192					
9/15/53	{2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6	279 2	219 40	185 188	65				
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64					
12/1/53	{1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	-	8,175 1,748	6,997 5 1,174	360 43	112 61	12 52	2	339	1	1	100 1 1	42 26	209 169	94				
2/15/54	{1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218					
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
5/17/54	{1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{2,205 - - 3,886	- 2,897 - 1,686	26 1,982 41 986	1,138 1,982 23 68	175 74 247	146 23 756	139 20	216 1	36 1	*	37 103	219 276	73 130					
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85					
8/15/54	{1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4	369 2	117 68	238 182	130				
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117					
12/15/54	{1-1/8% Cert. 8/15/55-D 2/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	* 14 142	30 662 152	13 5 37	-	6 311	6 120	34 284					
2/15/55	{1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/55	- - - 1,924	8,472 3,792 1 1,924	4,012 2,704 1,190	2,385 69 70	112 123 130	63 43 44	15 329 84	1,065 329 84	36 3 10	*	308 128 1	256 232 23	220 160 354	17				
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29					
5/17/55	2% Note 8/15/56-B	{2,532 - 3,174	- - 1,686	- 1,747 614	1,747 53	36 19	10 6	4 355	545 22	2	4	21 *	62 203	101 82	134				
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29					
7/20/55	3% Bond 2/15/55 2/	821	-	25	216	21	119	105	33	110	59	20	53	60					
8/1/55	{2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 2/	- - 6,841	1,486 5,754	- 387 400	29 64	21 32	10 9	10 205	666 31	5 3	2	96 151	222 7	48 185					
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42					
12/1/55	{2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	- - 2,283	9,083 1 1,099	5,757 1,349 52	108 33 62	33 16	998 4	4 24	976 478	2 1	2	342 1	240 261	234 137	131				
12/15/55	2,465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
3/5/56	{2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 2/	- - - 2,109	7,219 18 903	5,028 35 35	570 69 32	21 6 34	6 34	6 548	852 13 13	26 1 -	1	319 195	39 191	288 140					
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426					
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12					
10/17/56	2,627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
11/16/56	2,617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
12/1/56	{3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	- - 7,271	1,312 6,135	15 554	358 66	48 10	7 9	4 198	589 7	3 *	99 161	60 23	129 108						
12/17/56	2,585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
1/16/57	3,305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
2/15/57	{3,231% Bill 6/24/57 8/ 3-3/8% Cert. 2/14/58-A	- - 8,414	1,750 10/	- 8,414	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
3/28/57	{3-3/8% Cert. 2/14/58-A 2/ 3-1/2% Note 5/15/60-A 2/	{2,437 942	- - 100	*	2,361	20	2	2	33	1	-	1	3	14					
5/1/57	{3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A	- -	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487	42	*	272	91	204					

PUBLIC DEBT OPERATIONS

**Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills^{1/} (Continued)**

(In millions of dollars)

Date of financing	Description of security	Issue		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	Private pension and retirement funds	Allotments by investor classes		Dealers and brokers	All other ^{6/}	
		Amount issued	For cash								Pension and retirement funds	State and local governments ^{5/}			
5/27/57	2.825% Bill	9/23/57 <u>8/</u>	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/3/57	3.485% Bill	3/24/58 <u>8/</u>	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
8/1/57	3-5/8% Cert. 4% Cert. 4% Note	12/1/57-E 8/1/58-C 8/1/61-A	100 <u>11/</u> 100 <u>11/</u> 100 <u>11/</u>	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 222
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
9/26/57	4% Cert. 4% Note	8/1/58-C <u>9/</u> 8/15/62-B	933 2,000	-	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 3% Bond 3-1/2% Bond	2/14/59-A 2/15/64 2/15/90	- 3,854 1,727	9,770 48 82	5,752 2,780 520	1,404 81 87	171 52 176	70 42 68	18 163 113	1,095 44 47	39 10 10	2 1 77	588 81 461	173 306 86	458 256 86
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 2-5/8% Bond	5/15/59-B 2/15/65	- 7,388	1,817 355	92 4,031	571 209	98 233	18 72	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert.	3/24/59-D <u>8/</u>	3,567	-	-	3,097	24	2	1	303	* 1	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59 <u>8/</u>	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/58	3-3/8% Cert. 3-5/8% Note	11/15/59-E 5/15/61-B	- 4,078	7,711 2,923	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 4% Note	2/15/60-A 2/15/62-D	- 1,435	11,363 9	5,646 2,972	2,418 44	150 22	158 140	43 13	1,618 140	41 13	2 2	515 85	207 26	565 75
2/16/59	3.293% Bill	9/21/59 <u>8/</u>	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/1/59	4% Note 4% Bond	5/15/63-B 10/1/69 <u>9/</u>	1,743 619	- 50	100 335	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37	58 54
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	* *	28	1	3	
5/15/59	3.565% Bill 4% Cert.	12/22/59 <u>8/</u> 5/15/60-B	1,500 -	-	1,269	155	539 367	14 33	4 15	227 23	* 266	- 14	15 14	667 98	33 106
7/8/59	4.075% Bill	3/22/60 <u>8/</u>	3,005	-	-	2,969	11	2	-	17	* 5	3	*	3	
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	* *	* 5	1	* 1	5	*	4	
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill	3/22/60 <u>8/</u> <u>9/</u>	999	-	-	980	7	* -	-	7	-	3	*	2	
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill	6/22/60 <u>8/</u>	2,002	-	-	1,962	10	1	* *	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 4-7/8% Note	11/15/60-C 11/15/63-C	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 130	43 261	505 261	24 21	1 3	171 76	164 315	143 216
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	* *	* 8	1	* 1	5	1	2	
12/15/59	4-3/4% Note	5/15/64-A <u>9/</u>	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 <u>8/</u> <u>9/</u>	2,016	-	-	1,996	7	1	-	8	* -	2	-	2	
1/15/60	5.067% Bill	1/15/61	1,504 <u>12/</u>	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 4-7/8% Note	2/15/61-A 11/15/64-C	- -	6,938 4,195	3,656 2,031	1,039 1,207	132 120	104 107	30 56	1,121 180	43 26	4 35	397 43	111 259	301 131
4/5/60	4-1/4% Bond	5/15/75-B5	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)
(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/	
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	State and local governments 5/				
		For cash	In exchange for other securities								Other funds					
4/15/60	4.608% Bill	4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91	
5/15/60	{4-3/8% Cert. 4-5/8% Note}	5/15/61-B 5/15/65-A	- 2,113	3,674 215	198 1,063	1,262 79	156 107	92 100	44 127	774 24	61 14	2 14	357 74	270 186	458 124	
6/23/60	{3-3/4% Note 3-7/8% Bond}	5/15/64-D 5/15/68	- 320	3,893 57	79 102	2,582 18	130 24	180 6	65 15	213 8	33 23	16 23	171 31	144 16	280 20	
7/13/60	2.823% Bill	3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1	
7/15/60	3.265% Bill	7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114	
8/15/60	{3-1/8% Cert. 3-7/8% Bond}	8/1/61-C 5/15/68 2/	2,078 1,042	5,751 28	5,541 25	797 544	83 61	14 78	25 90	385 38	16 19	26 17	600 17	117 88	225 93	
10/3/60	{3-1/2% Bond 3-1/2% Bond 3-1/2% Bond}	11/15/80 2/15/90 2/ 11/15/98	- - -	643 993 2,343	131 216 236	96 54 117	26 23 71	146 253 691	86 172 565	17 7 31	9 18 39	20 50 222	31 50 174	24 65 65	57 65 132	
10/17/60	3.131% Bill	10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123	
10/21/60	2.788% Bill	6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19	
11/15/60	{3-1/4% Note 3-3/4% Bond}	2/15/62-F 5/15/66	- -	9,098 1,213	5,102 6	1,698 821	125 23	84 40	40 35	971 33	35 4	2 5	429 48	357 126	255 72	
12/15/60	4% Bond	10/1/69 2/	-	148	*	2	80	9	4	15	3	6	6	*	23	
1/15/61	2.679% Bill	1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92	
2/15/61	3-1/4% Note	8/15/62-G 13/	3,655	3,670	3,605	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	{3-3/8% Bond 3-5/8% Bond}	11/15/66 11/15/67	- -	2,438 3,604	39 560	1,714 1,664	53 120	119 209	38 112	71 114	20 21	20 34	88 214	126 198	150 358	
4/3/61	2.473% Bill	9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5	
4/15/61	2.827% Bill	4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147	
5/15/61	{3% Cert. 3-1/4% Note}	5/15/62-A 5/15/63-D	13/	3,728 1,903	1,781 850	1,818 837	2,004 907	72 81	75 33	59 54	419 157	35 12	6 3	414 343	257 129	350 197
6/14/61	2.308% Bills	{8/3/61- 11/30/61} 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2	
7/15/61	2.908% Bill	7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146	
7/26/61	2.484% Bill	3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7	
8/1/61	{3-1/4% Note 3-3/4% Note 3-7/8% Bond}	11/15/62-H 8/15/64-E 5/15/68 2/	- - -	6,082 5,019 749	3,386 1,600 58	1,241 2,203 309	107 92 45	77 64 32	28 55 29	382 145 16	17 12 7	1 5 9	407 100 21	169 441 169	267 302 54	
9/15/61	{3-1/2% Bond 3-1/2% Bond 3-1/2% Bond}	11/15/80 2/15/90 2/ 11/15/98	- - -	1,273p 1,298p 1,187p	480 161 290	61 81 50	31 23 27	366 529 442	74 190 99	9 10 5	13 17 4	63 123 94	94 70 64	8 33 91	74 61 21	
9/27/61	2.705% Bill	6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4	
10/11/61	3-1/4% Note	5/15/63-D 2/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14	
10/16/61	2.975% Bill	10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115	
11/15/61	{2.277% Bills 1 1/25/62} 14/	{12/7/61- 1 1/25/62} 14/	800	-	-	361	-	-	-	82	-	-	17	333	7	
12/15/61	3-1/4% Note 3-3/4% Bond 3-7/8% Bond	2/15/63-E 5/15/66 2/ 11/15/74 2/	- - -	3,642 2,384 517	68 4 136	2,158 1,514 105	78 52 8	92 89 21	37 55 4	625 66 16	25 17 3	3 2 4	165 49 9	206 405 189	185 131 22	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									Dealers and brokers	All other 6/		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/					
		For cash	In exchange for other securities								Pension and retirement funds	Other funds				
1/15/62	3.366% Bill	1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128	
1/24/62	4% Bond	10/1/69 2/	1,114	-	100	780	35	11	30	26	11	6	6	45	64	
2/15/62	{ 3-1/2% Cert. 4% Note	2/15/63-A 8/15/66-A	-	6,864p 4,444p	3,411 1,518	1,618 2,043	100 87	106 77	36 80	646 135	35 19	5 11	313 93	270 208	322 183	
3/1/62	{ 4% Bond 4% Bond	8/15/71 2/15/80	-	2,806p	408	1,591	118	115	51	46	41	24	108	144	160	
	3-1/2% Bond	2/15/90 2/	-	563p	177	116	36	37	23	3	2	23	24	94	28	
	3-1/2% Bond	11/15/98	-	900p	218	94	83	69	30	23	28	101	99	22	133	
				934p	221	77	132	87	28	17	4	142	39	88	99	
3/23/62	2.896% Bill	9/21/62 8/	1,802	-	153	689	5	5	2	156	1	36	28	683	44	
4/15/62	2.4-3% Bill	4/15/63	2,1 1/2/	-	163	925	8	7	1	147	*	*	82	106	16	
4/18/62	3-3/4% Bond	8/15/68	1,488p	-	100	723	32	29	39	41	42	7	17	117	102	
5/15/62	{ 3-1/4% Cert. 3-5/8% Note 3-7/8% Bond	5/15/63 2/15/66 11/15/71	-	6,685p 2,113p 1,204p	2,330 17 64	2,287 2,261 653	106 31 26	140 68 36	68 49 15	827 33 26	40 7 3	11 1 1	352 48 39	171 335 224	353 201 103	

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3-1/8% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1961, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional \$100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering Less than \$500,000.

* Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	{ 2-5/8% Certificate - 6/1/54-B }
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	{ 2-5/8% Certificate - 8/15/54-D 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	
2/15/54	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	
5/17/54	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	{ 2-1/2% Bond - 11/15/61 }
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	{ 1-1/8% Certificate - 5/17/55-B }
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
8/15/54	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	
2/15/55	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
			17,347	-	17,347	17,033	315	
3/22/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	
5/17/55	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
			14,983	-	14,983	14,188	795	
6/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 3/ }

(Continued on following page.)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturity security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)																																				
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/																																					
(In millions of dollars)																																												
12/1/55																																												
<table border="0"> <tr> <td>1-1/4% Certificate -</td> <td>12/15/55-E</td> <td>12/15/54</td> <td>5,359</td> <td>-</td> <td>5,359</td> <td>{ 4,158 814 }</td> <td>387</td> <td>2-5/8% Certificate - 12/1/56-D</td> </tr> <tr> <td>1-3/4% Note -</td> <td>12/15/55-B</td> <td>12/15/50</td> <td>6,854</td> <td>-</td> <td>6,854</td> <td>{ 4,925 1,469 }</td> <td>460</td> <td>2-7/8% Note - 6/15/58-A</td> </tr> <tr> <td>Total.....</td> <td></td> <td></td> <td>12,213</td> <td>-</td> <td>12,213</td> <td>11,366</td> <td>847</td> <td>9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note</td> </tr> </table>									1-1/4% Certificate -	12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	2-5/8% Certificate - 12/1/56-D	1-3/4% Note -	12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	2-7/8% Note - 6/15/58-A	Total.....			12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note									
1-1/4% Certificate -	12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	2-5/8% Certificate - 12/1/56-D																																				
1-3/4% Note -	12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	2-7/8% Note - 6/15/58-A																																				
Total.....			12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note																																				
3/5/56																																												
<table border="0"> <tr> <td>1-5/8% Note -</td> <td>3/15/56-A</td> <td>2/15/55</td> <td>8,472</td> <td>-</td> <td>8,472</td> <td>{ 6,215 2,109 }</td> <td>148</td> <td>2-5/8% Certificate - 2/15/57-A</td> </tr> <tr> <td>1-1/2% Note -</td> <td>4/1/56-EA</td> <td>4/1/51</td> <td>1,007</td> <td>-</td> <td>1,007</td> <td>1,005</td> <td>2</td> <td>2-7/8% Note - 6/15/58-A</td> </tr> <tr> <td>Total.....</td> <td></td> <td></td> <td>9,479</td> <td>-</td> <td>9,479</td> <td>9,328</td> <td>151</td> <td>2-5/8% Certificate - 2/15/57-A</td> </tr> </table>									1-5/8% Note -	3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	2-5/8% Certificate - 2/15/57-A	1-1/2% Note -	4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-7/8% Note - 6/15/58-A	Total.....			9,479	-	9,479	9,328	151	2-5/8% Certificate - 2/15/57-A									
1-5/8% Note -	3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	2-5/8% Certificate - 2/15/57-A																																				
1-1/2% Note -	4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-7/8% Note - 6/15/58-A																																				
Total.....			9,479	-	9,479	9,328	151	2-5/8% Certificate - 2/15/57-A																																				
3/22/56																																												
<table border="0"> <tr> <td>1-7/8% Certificate -</td> <td>3/22/56-A</td> <td>7/18/55</td> <td>2,202</td> <td>2,202 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>2.465% Bill -</td> <td>3/23/56</td> <td>12/55/55</td> <td>1,501</td> <td>1,501 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>2% Certificate -</td> <td>6/22/56-B</td> <td>8/1/55</td> <td>1,486</td> <td>1,486 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>2-1/4% Certificate -</td> <td>6/22/56-C</td> <td>10/11/55</td> <td>2,970</td> <td>2,970 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									1-7/8% Certificate -	3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	-	2.465% Bill -	3/23/56	12/55/55	1,501	1,501 3/	-	-	-	-	2% Certificate -	6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	-	2-1/4% Certificate -	6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	-
1-7/8% Certificate -	3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	-																																				
2.465% Bill -	3/23/56	12/55/55	1,501	1,501 3/	-	-	-	-																																				
2% Certificate -	6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	-																																				
2-1/4% Certificate -	6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	-																																				
7/16/56																																												
<table border="0"> <tr> <td>2% Note -</td> <td>8/15/56-B</td> <td>5/17/55</td> <td>12,547</td> <td>159 11/ 550</td> <td>12,388</td> <td>11,528</td> <td>860</td> <td>2-3/4% Note - 8/1/57-D</td> </tr> <tr> <td>1-1/2% Note -</td> <td>10/1/56-EO</td> <td>10/1/51</td> <td>-</td> <td>-</td> <td>550</td> <td>528</td> <td>22</td> <td></td> </tr> <tr> <td>Total.....</td> <td></td> <td></td> <td>13,097</td> <td>159</td> <td>12,938</td> <td>12,056</td> <td>882</td> <td></td> </tr> </table>									2% Note -	8/15/56-B	5/17/55	12,547	159 11/ 550	12,388	11,528	860	2-3/4% Note - 8/1/57-D	1-1/2% Note -	10/1/56-EO	10/1/51	-	-	550	528	22		Total.....			13,097	159	12,938	12,056	882										
2% Note -	8/15/56-B	5/17/55	12,547	159 11/ 550	12,388	11,528	860	2-3/4% Note - 8/1/57-D																																				
1-1/2% Note -	10/1/56-EO	10/1/51	-	-	550	528	22																																					
Total.....			13,097	159	12,938	12,056	882																																					
9/15/56																																												
<table border="0"> <tr> <td>2-3/4% Bond -</td> <td>9/15/56-59</td> <td>9/15/36</td> <td>982</td> <td>982</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									2-3/4% Bond -	9/15/56-59	9/15/36	982	982	-	-	-	-																											
2-3/4% Bond -	9/15/56-59	9/15/36	982	982	-	-	-	-																																				
12/1/56																																												
<table border="0"> <tr> <td>2-5/8% Certificate -</td> <td>12/1/56-D</td> <td>12/1/55</td> <td>9,083</td> <td>-</td> <td>9,083</td> <td>{ 1,312 7,271 }</td> <td>500</td> <td>3-1/4% Certificate - 6/24/57-C 12/</td> </tr> </table>									2-5/8% Certificate -	12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	3-1/4% Certificate - 6/24/57-C 12/																											
2-5/8% Certificate -	12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	3-1/4% Certificate - 6/24/57-C 12/																																				
1/16/57																																												
<table border="0"> <tr> <td>2.627% Bill -</td> <td>1/16/57</td> <td>10/17/56</td> <td>1,603</td> <td>1,603 13/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									2.627% Bill -	1/16/57	10/17/56	1,603	1,603 13/	-	-	-	-																											
2.627% Bill -	1/16/57	10/17/56	1,603	1,603 13/	-	-	-	-																																				
2/15/57																																												
<table border="0"> <tr> <td>2.617% Bill -</td> <td>2/15/57</td> <td>11/16/56</td> <td>1,750</td> <td>1,750 13/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									2.617% Bill -	2/15/57	11/16/56	1,750	1,750 13/	-	-	-	-																											
2.617% Bill -	2/15/57	11/16/56	1,750	1,750 13/	-	-	-	-																																				
<table border="0"> <tr> <td>2-5/8% Certificate -</td> <td>2/15/57-A</td> <td>3/5/56</td> <td>7,219</td> <td>-</td> <td>7,219</td> <td>{ 6,394 543 }</td> <td>282</td> <td>3-3/8% Certificate - 2/14/58-A</td> </tr> </table>									2-5/8% Certificate -	2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	3-3/8% Certificate - 2/14/58-A																											
2-5/8% Certificate -	2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	3-3/8% Certificate - 2/14/58-A																																				
<table border="0"> <tr> <td>2-7/8% Note -</td> <td>3/15/57-A</td> <td>9/15/53</td> <td>2,997</td> <td>-</td> <td>2,997</td> <td>{ 1,498 920 }</td> <td>578</td> <td>3-3/8% Certificate - 2/14/58-A</td> </tr> </table>									2-7/8% Note -	3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	3-3/8% Certificate - 2/14/58-A																											
2-7/8% Note -	3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	3-3/8% Certificate - 2/14/58-A																																				
<table border="0"> <tr> <td>1-1/2% Note -</td> <td>4/1/57-EA</td> <td>4/1/52</td> <td>531</td> <td>-</td> <td>531</td> <td>522</td> <td>9</td> <td>3-1/2% Note - 5/15/60-A</td> </tr> </table>									1-1/2% Note -	4/1/57-EA	4/1/52	531	-	531	522	9	3-1/2% Note - 5/15/60-A																											
1-1/2% Note -	4/1/57-EA	4/1/52	531	-	531	522	9	3-1/2% Note - 5/15/60-A																																				
<table border="0"> <tr> <td>Total.....</td> <td></td> <td></td> <td>10,747</td> <td>-</td> <td>10,747</td> <td>9,878</td> <td>870</td> <td>8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note</td> </tr> </table>									Total.....			10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note																											
Total.....			10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note																																				
3/22/57																																												
<table border="0"> <tr> <td>2.585% Bill -</td> <td>3/22/57</td> <td>12/17/56</td> <td>1,006</td> <td>1,006 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									2.585% Bill -	3/22/57	12/17/56	1,006	1,006 3/	-	-	-	-																											
2.585% Bill -	3/22/57	12/17/56	1,006	1,006 3/	-	-	-	-																																				
3/22/57																																												
<table border="0"> <tr> <td>2-3/4% Certificate -</td> <td>3/22/57-B</td> <td>8/15/56</td> <td>3,221</td> <td>3,221 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									2-3/4% Certificate -	3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	-																											
2-3/4% Certificate -	3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	-																																				
5/15/57																																												
<table border="0"> <tr> <td>1-5/8% Note -</td> <td>5/15/57-B</td> <td>10/4/54</td> <td>4,155</td> <td>-</td> <td>4,155</td> <td>{ 2,351 647 }</td> <td>1,157</td> <td>3-1/2% Certificate - 4/15/58-B</td> </tr> </table>									1-5/8% Note -	5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	3-1/2% Certificate - 4/15/58-B																											
1-5/8% Note -	5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	3-1/2% Certificate - 4/15/58-B																																				
6/24/57																																												
<table border="0"> <tr> <td>3.305% Bill -</td> <td>6/24/57</td> <td>1/16/57</td> <td>1,601</td> <td>1,601 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									3.305% Bill -	6/24/57	1/16/57	1,601	1,601 3/	-	-	-	-																											
3.305% Bill -	6/24/57	1/16/57	1,601	1,601 3/	-	-	-	-																																				
6/24/57																																												
<table border="0"> <tr> <td>3.231% Bill -</td> <td>6/24/57</td> <td>2/15/57</td> <td>1,750</td> <td>1,750 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									3.231% Bill -	6/24/57	2/15/57	1,750	1,750 3/	-	-	-	-																											
3.231% Bill -	6/24/57	2/15/57	1,750	1,750 3/	-	-	-	-																																				
6/24/57																																												
<table border="0"> <tr> <td>3-1/4% Certificate -</td> <td>6/24/57-C</td> <td>12/1/56</td> <td>1,312</td> <td>1,312 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									3-1/4% Certificate -	6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	-																											
3-1/4% Certificate -	6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	-																																				
<table border="0"> <tr> <td>2-3/4% Note -</td> <td>8/1/57-D</td> <td>7/16/56</td> <td>12,056</td> <td>-</td> <td>12,056</td> <td>{ 8,893 1,783 1,039 }</td> <td>342</td> <td>3-5/8% Certificate - 12/1/57-E</td> </tr> </table>									2-3/4% Note -	8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	3-5/8% Certificate - 12/1/57-E																											
2-3/4% Note -	8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	3-5/8% Certificate - 12/1/57-E																																				
<table border="0"> <tr> <td>2% Note -</td> <td>8/15/57-C</td> <td>2/15/55</td> <td>3,792</td> <td>-</td> <td>3,792</td> <td>{ 978 1,327 1,118 }</td> <td>369</td> <td>4% Certificate - 8/1/58-C</td> </tr> </table>									2% Note -	8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	4% Certificate - 8/1/58-C																											
2% Note -	8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	4% Certificate - 8/1/58-C																																				
8/1/57																																												
<table border="0"> <tr> <td>3-1/4% Certificate -</td> <td>10/1/57-D</td> <td>12/1/56</td> <td>7,271</td> <td>-</td> <td>7,271</td> <td>{ 6,634 319 }</td> <td>318</td> <td>4% Certificate - 8/1/58-C</td> </tr> </table>									3-1/4% Certificate -	10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	4% Certificate - 8/1/58-C																											
3-1/4% Certificate -	10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	4% Certificate - 8/1/58-C																																				
<table border="0"> <tr> <td>1-1/2% Note -</td> <td>10/1/57-EO</td> <td>10/1/52</td> <td>824</td> <td>-</td> <td>824</td> <td>{ 743 32 }</td> <td>49</td> <td>4% Note - 8/1/61-A</td> </tr> </table>									1-1/2% Note -	10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	4% Note - 8/1/61-A																											
1-1/2% Note -	10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	4% Note - 8/1/61-A																																				
<table border="0"> <tr> <td>Total.....</td> <td></td> <td></td> <td>23,943</td> <td>-</td> <td>23,943</td> <td>22,866</td> <td>1,077</td> <td>9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note</td> </tr> </table>									Total.....			23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note																											
Total.....			23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note																																				
9/23/57																																												
12/2/57																																												
<table border="0"> <tr> <td>2.825% Bill -</td> <td>9/23/57</td> <td>5/27/57</td> <td>1,501</td> <td>1,501 3/</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table>									2.825% Bill -	9/23/57	5/27/57	1,501	1,501 3/	-	-	-	-																											
2.825% Bill -	9/23/57	5/27/57	1,501	1,501 3/	-	-	-	-																																				
<table border="0"> <tr> <td>3-5/8% Certificate -</td> <td>12/1/57-E</td> <td>8/1/57</td> <td>9,971</td> <td>-</td> <td>9,971</td> <td>9,833</td> <td>138</td> <td>3-3/4% Certificate 12/1/58-D</td> </tr> </table>									3-5/8% Certificate -	12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D																											
3-5/8% Certificate -	12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D																																				

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	$\begin{Bmatrix} 7,493 \\ 1,980 \\ 1,121 \end{Bmatrix}$	257	$\begin{Bmatrix} 2-1/2\% \\ 3\% \\ 3-1/2\% \end{Bmatrix}$ Certificate - 2/14/59-A $\begin{Bmatrix} 3\% \\ 3-1/2\% \end{Bmatrix}$ Bond - 2/15/64 $\begin{Bmatrix} 3-1/2\% \end{Bmatrix}$ Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	$\begin{Bmatrix} 343 \\ 592 \\ 350 \end{Bmatrix}$	164	$\begin{Bmatrix} 2-1/2\% \\ 3\% \\ 3-1/2\% \end{Bmatrix}$ Certificate - 2/14/59-A $\begin{Bmatrix} 3\% \\ 3-1/2\% \end{Bmatrix}$ Bond - 2/15/64 $\begin{Bmatrix} 3-1/2\% \end{Bmatrix}$ Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	$\begin{Bmatrix} 194 \\ 115 \\ 25 \end{Bmatrix}$	49	$\begin{Bmatrix} 2-1/2\% \\ 3\% \\ 3-1/2\% \end{Bmatrix}$ Certificate - 2/14/59-A $\begin{Bmatrix} 3\% \\ 3-1/2\% \end{Bmatrix}$ Bond - 2/15/64 $\begin{Bmatrix} 3-1/2\% \end{Bmatrix}$ Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	$\begin{Bmatrix} 677 \\ 372 \\ 96 \end{Bmatrix}$	607	$\begin{Bmatrix} 2-1/2\% \\ 3\% \\ 3-1/2\% \end{Bmatrix}$ Certificate - 2/14/59-A $\begin{Bmatrix} 3\% \\ 3-1/2\% \end{Bmatrix}$ Bond - 2/15/64 $\begin{Bmatrix} 3-1/2\% \end{Bmatrix}$ Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	$\begin{Bmatrix} 1,064 \\ 796 \\ 135 \end{Bmatrix}$	357	$\begin{Bmatrix} 2-1/2\% \\ 3\% \\ 3-1/2\% \end{Bmatrix}$ Certificate - 2/14/59-A $\begin{Bmatrix} 3\% \\ 3-1/2\% \end{Bmatrix}$ Bond - 2/15/64 $\begin{Bmatrix} 3-1/2\% \end{Bmatrix}$ Bond - 2/15/90
3/24/58	Total.....		16,785	-	16,785	15,351	1,433	$\begin{Bmatrix} 9,770 \\ 3,854 \\ 1,727 \end{Bmatrix}$ of 2-1/2% Certificate $\begin{Bmatrix} 3,854 \\ 1,727 \end{Bmatrix}$ of 3-1/2% Bond
	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	$\begin{Bmatrix} 1,015 \\ 3,195 \end{Bmatrix}$	181	$\begin{Bmatrix} 1-1/4\% \\ 2-5/8\% \end{Bmatrix}$ Certificate - 5/15/59-B $\begin{Bmatrix} 2-5/8\% \end{Bmatrix}$ Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	$\begin{Bmatrix} 91 \\ 800 \end{Bmatrix}$	28	$\begin{Bmatrix} 1-1/4\% \\ 2-5/8\% \end{Bmatrix}$ Certificate - 5/15/59-B $\begin{Bmatrix} 2-5/8\% \end{Bmatrix}$ Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	$\begin{Bmatrix} 710 \\ 3,392 \end{Bmatrix}$	143	$\begin{Bmatrix} 1-1/4\% \\ 2-5/8\% \end{Bmatrix}$ Certificate - 5/15/59-B $\begin{Bmatrix} 2-5/8\% \end{Bmatrix}$ Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	$\begin{Bmatrix} 1,817 \\ 7,388 \end{Bmatrix}$ of 1-1/4% Certificate $\begin{Bmatrix} 7,388 \end{Bmatrix}$ of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	$\begin{Bmatrix} 1-5/8\% \end{Bmatrix}$ Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	$\begin{Bmatrix} 6,433 \\ 3,300 \end{Bmatrix}$	100	$\begin{Bmatrix} 3-3/8\% \\ 3-5/8\% \end{Bmatrix}$ Certificate - 11/15/59-E $\begin{Bmatrix} 3-5/8\% \end{Bmatrix}$ Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	$\begin{Bmatrix} 1,277 \\ 778 \end{Bmatrix}$	312	$\begin{Bmatrix} 3-3/8\% \\ 3-5/8\% \end{Bmatrix}$ Certificate - 11/15/59-E $\begin{Bmatrix} 3-5/8\% \end{Bmatrix}$ Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	$\begin{Bmatrix} 7,711 \\ 4,078 \end{Bmatrix}$ of 3-3/8% Certificate $\begin{Bmatrix} 4,078 \end{Bmatrix}$ of 3-5/8% Note
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	$\begin{Bmatrix} 8,315 \\ 579 \end{Bmatrix}$	876	$\begin{Bmatrix} 3-3/4\% \\ 4\% \end{Bmatrix}$ Certificate - 2/15/60-A $\begin{Bmatrix} 4\% \end{Bmatrix}$ Note - 2/15/62-D
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	$\begin{Bmatrix} 3,048 \\ 856 \end{Bmatrix}$	1,199	$\begin{Bmatrix} 3-3/4\% \\ 4\% \end{Bmatrix}$ Certificate - 2/15/60-A $\begin{Bmatrix} 4\% \end{Bmatrix}$ Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	$\begin{Bmatrix} 11,363 \\ 1,435 \end{Bmatrix}$ of 3-3/4% Certificate $\begin{Bmatrix} 1,435 \end{Bmatrix}$ of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	$\begin{Bmatrix} 9,128 \\ 4,152 \end{Bmatrix}$	221	$\begin{Bmatrix} 4-3/4\% \\ 4-3/4\% \end{Bmatrix}$ Note - 8/15/60-C $\begin{Bmatrix} 4-3/4\% \end{Bmatrix}$ Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	$\begin{Bmatrix} 433 \\ 32 \end{Bmatrix}$	8	$\begin{Bmatrix} 4-3/4\% \\ 4-3/4\% \end{Bmatrix}$ Note - 8/15/60-C $\begin{Bmatrix} 4-3/4\% \end{Bmatrix}$ Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	$\begin{Bmatrix} 9,561 \\ 4,184 \end{Bmatrix}$ of Note - 8/15/60 $\begin{Bmatrix} 4,184 \end{Bmatrix}$ of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill	- 12/22/59	5/15/59	1,500	1,500 2/	-	-	
1/15/60	3.386% Bill	- 1/15/60	4/1/59	2,006	2,006 18/	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill	- 3/22/60	7/8/59	3,005	3,005 2/	-	-	
	3.719% Bill	- 3/22/60	7/8/59	999	999 2/	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill	- 4/15/60	5/11/59	2,003	2,003 18/	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	{ 3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill	- 6/22/60	10/21/59	2,002	2,002 2/	-	-	
	4.726% Bill	- 6/22/60	10/21/59	2,016	2,016 2/	-	-	
6/23/60 20/	2-1/2% Bond	- 11/15/61	2/15/54	11,177	-	{ 3,500 21/ 1,500 21/	3,893 320	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
	4.728% Bill	- 7/15/60	7/15/59	2,001	2,001 18/	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561		9,561 22/	5,751 28	3,781 23/	{ 3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	-	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737		{ 4,500 25/	2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811		-	-	-	
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill	- 10/17/60	12/2/59	2,007	2,007 18/	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	{ 9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill	- 1/15/61	1/15/60	1,504	1,504 18/	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938		6,938 26/	3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	{ 5,000 28/	1,296 1,177	-	{ 3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-	-	1,131	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-	{ 3,000 28/	2,438	-	3-3/8% Bond - 11/15/66
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	-	-	-	{ 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
	Total.....		19,436	-	8,000	6,041	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
3/22/61	2.823% Bill	- 3/22/61	7/13/60	3,512	3,512 3/	-	-	
4/1/61	1-1/2% Note	- 4/1/61-EA	4/1/56	144	144	-	-	
4/15/61	4.608% Bill	- 4/15/61	4/15/60	2,001	2,001 18/	-	-	
	4-3/8% Certificate	- 5/15/61-B	5/15/60	3,674	3,674	{ 54 122 } 3,599	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D }	
5/15/61	3-5/8% Note	- 5/15/61-B	12/1/58	4,078	4,078	{ 1,727 829 } 1,523	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D }	
	Total.....			7,753	7,753 29/	2,631	5,122 30/	
6/1/61	3% Bond (Panama Canal loan)	6/1/61	6/1/11	50	50	-	-	
6/22/61	2.788% Bill	- 6/22/61	10/21/60	3,504	3,504 3/	-	-	
7/15/61	3.265% Bill	- 7/15/61	7/15/60	1,501	1,501 18/	-	-	
	3-1/8% Certificate	- 8/1/61-C	8/15/60	7,829	-	7,829 { 4,560 3,049 131 } 88	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }	
	4% Note	- 8/1/61-A	8/1/57	2,136	-	2,136 { 658 991 289 } 198	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }	
8/1/61	2-3/4% Bond	- 9/15/61	11/9/53	2,239	-	2,239 { 681 890 320 } 348	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }	
	1-1/2% Note	- 10/1/61-E0	10/1/56	332	-	332 { 183 89 8 } 52	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }	
	Total.....			12,536	-	12,536 11,850	686 { 6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond }	
	2-1/2% Bond	- 3/15/65-70	2/1/44	4,688	-	4,688 { 1,035p 722p 495p } -	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }	
9/15/61 20/	2-1/2% Bond	- 3/15/66-71	12/1/44	2,927	-	2,927 { 238p 576p 692p } -	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }	
	Total.....			7,615	-	7,615 { 1,273p 1,298p 1,187p } -	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }	
9/22/61	2.473% Bill	- 9/22/61	4/3/61	1,503	1,503 3/	-	-	
10/16/61	3.131% Bill	- 10/16/61	10/17/60	1,502	1,502 18/	-	-	
11/15/61	2-1/2% Bond	- 11/15/61	2/15/54	6,963	-	6,963 { 3,642 2,384 517 } 419	{ 3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/ }	
1/15/62	2.679% Bill	- 1/15/62	1/15/61	1,502	1,502 18/	-	-	
	3-5/8% Note	- 2/15/62-A	5/1/57	647	-	647 { 282p 303p } 62p	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }	
	4% Note	- 2/15/62-D	2/15/59	1,435	-	1,435 { 452p 857p } 126p	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }	
2/15/62	3-1/4% Note	- 2/15/62-F	11/15/60	9,098	-	9,098 { 5,758p 3,199p } 142p	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }	
	1-1/2% Note	- 4/1/62-EA	4/1/57	551	-	551 { 370p 95p } 86p	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }	
	Total.....			11,731	-	11,731 11,316p	415p { 6,862p of 3-1/2% Certificate 4,454p of 4% Note }	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).
Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Amount outstanding	Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Cash retire-ment		Exchange security offered	Ex-changed	Turned in for cash 2/		
(In millions of dollars)									
3/1/62 ^{20/}	3% Bond	- 2/15/64	2/14/58	3,854	-	3,854	1,154p	-	4% Bond 8/15/71
	2-5/8% Bond	- 2/15/65	6/15/58	6,896	-	6,896	1,652p 563p	-	4% Bond 8/15/71
	2-1/2% Bond	- 6/15/67-72	6/1/45	1,757	-	1,757	233p 180p	-	4% Bond 2/15/80 ^{24/}
	2-1/2% Bond	- 9/15/67-72	10/20/41	2,716	-	2,716	345p 420p	-	3-1/2% Bond 2/15/90 ^{24/}
	2-1/2% Bond	- 12/15/67-72	11/15/45	3,515	-	3,515	322p 333p	-	3-1/2% Bond 11/15/98 ^{24/}
	Total.....			18,739	-	18,739	2,806p 563p 900p 934p	-	4% Bond 8/15/71 4% Bond 2/15/80 ^{24/} 3-1/2% Bond 2/15/90 ^{24/} 3-1/2% Bond 11/15/98 ^{24/}
3/23/62	2.484% Bill	- 3/23/62	7/26/61	3,503	3,503 ^{3/}	-	-	-	
4/15/62	2.827% Bill	- 4/15/62	4/15/61	2,000	2,000 ^{18/}	-	-	-	
5/15/62	3% Cert.	- 5/15/62	5/15/61	5,509	-	5,509	3,807p 1,138p 465p	99p	3-1/4% Cert. 5/15/63-B 3-5/8% Note 2/15/66-B 3-7/8% Bond 11/15/71
	4% Note	- 5/15/62	5/14/60	2,211	-	2,211	928p 842p 284p	157p	3-1/4% Cert. 5/15/63-B 3-5/8% Note 2/15/66-B 3-7/8% Bond 11/15/71
	2-1/4% Bond	- 6/15/62	6/1/45	3,963	-	3,963	1,950p 1,133p 455p	424p	3-1/4% Cert. 5/15/63-B 3-5/8% Note 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....			11,684	-	11,684	11,003p	681p	6,685p of 3-1/4% Cert. 3,113p of 3-5/8% Note 1,204p of 3-7/8% Bond
6/22/62	2.705% Bill	- 6/22/62	3/27/61	4,511	4,511 ^{3/}	-	-	-	
7/16/62	2.708% Bill	- 7/1/62	7/1/61	2,074	2,004 ^{18/}	-	-	-	

Footnotes 1 through 9 on preceding page.

^{10/} Reopening of November 28, 1955, offering (see Table 4).^{11/} During June 1956, \$159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.^{12/} Also designated tax anticipation certificates.^{13/} Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.^{14/} During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).^{15/} Called on May 14, 1958, for redemption on September 15, 1958.^{16/} Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).^{17/} Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.^{18/} Rolled over into a one-year bill (see Table 4).^{19/} Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).^{20/} Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.^{21/} Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.^{22/} Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 6.- (Continued)

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).

31/ \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4). p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	}	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	}	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016	}	1,737
3/22/61	Bill	3,512		
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737
6/22/62	Bill	2,511	1,651	860

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through June 30, 1962
(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,988	-	16
Series E and H.....	111,445	17,545	128,989	84,035	44,955	-
Series F, G, J, and K.....	31,951	1,244	33,195	30,348	2,652	196
Total A-K.....	147,345	19,843	167,188	119,370	47,607	211

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-1954 4/.....	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/.....	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
<u>Calendar years:</u>								
1935-1954.....	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955.....	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
<u>Months:</u>								
1961-July.....	342	135	477	423	362	61	47,574	234
August.....	393	102	495	438	378	60	47,640	225
September.....	339	100	439	415	358	58	47,670	219
October.....	370	101	471	406	349	57	47,743	210
November.....	358	102	460	383	330	53	47,824	205
December.....	343	130	473	710	642	68	47,458	335
1962-January.....	476	135	611	621	527	24	47,500	283
February.....	362	105	467	442	378	64	47,549	259
March.....	374	112	485	479	416	63	47,569	245
April.....	3...	107	456	458	395	...	47,581	231
May.....	353	101	444	46	391	64	47,585	220
JU.....	362	13	473	431	408	...	47,67	211

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding				
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt			
Series E and H combined											
Fiscal years:											
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-			
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-			
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-			
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-			
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-			
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-			
1960	4,307	1,194	5,501	5,02	4,616	886	42,715	-			
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-			
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-			
Calendar years:											
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-			
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-			
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-			
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-			
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-			
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-			
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-			
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-			
Months:											
1961-July	342	132	474	357	300	58	43,922	-			
August	393	100	493	378	321	58	44,037	-			
September	339	98	437	361	306	55	44,113	-			
October	370	98	468	350	296	54	44,232	-			
November	358	100	458	331	280	50	44,358	-			
December	343	128	470	343	291	52	44,485	-			
1962-January	476	132	608	483	395	89	44,610	-			
February	362	102	465	376	315	61	44,699	-			
March	374	110	483	396	338	59	44,786	-			
April	349	104	454	401	342	59	44,839	-			
May	353	99	452	402	337	66	44,888	-			
June	363	128	491	424	355	70	44,955	-			
Series F, G, J, and K combined 5/											
Fiscal years:											
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55			
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219			
1956	586	100	686	3,105	2,941	164	16,568	312			
1957	268	83	352	3,774	3,605	169	13,124	335			
1958	*	65	65	3,350	3,235	116	9,842	331			
1959	*	54	54	2,137	2,063	74	7,787	303			
1960	*	46	46	3,049 7/	2,921	128	4,829	257			
1961	*	32	32	1,188 8/	1,129	59	3,709	222			
1962	-	27	27	1,110 2/	1,059	51	2,652	196			
Calendar years:											
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619			
1955	907	103	1,010	2,636	2,510	126	17,861	571			
1956	475	92	567	3,422	3,250	173	14,895	681			
1957	98	74	172	4,153	3,982	171	10,896	698			
1958	*	58	58	2,395	2,318	77	8,603	655			
1959	*	52	52	3,246	3,122	125	5,594	468			
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348			
1961	-	29	29	1,108 8/ 2/	1,058	50	2,973	318			
Months:											
1961-July	-	3	3	65	62	3	3,652	216			
August	-	2	2	59	57	3	3,603	207			
September	-	2	2	54	52	2	3,557	201			
October	-	3	3	56	53	3	3,512	193			
November	-	2	2	53	50	2	3,466	188			
December	-	3	3	366 2/	351	15	2,973	318			
1962-January	-	2	2	138 2/	132	6	2,889	266			
February	-	3	3	66 2/	62	3	2,850	242			
March	-	2	2	82 2/	78	4	2,783	228			
April	-	2	2	56 2/	53	3	2,742	215			
May	-	2	2	58 2/	54	3	2,697	204			
June	-	2	2	56 2/	53	3	2,652	196			

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956.	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957.	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958.	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959.	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960.	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.	3,674	1,331	5,005	4,343	3,613	731	219	38,260
<u>Calendar years:</u>								
1941-1954.	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955.	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956.	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957.	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958.	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959.	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960.	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.	3,711	1,293	5,003	4,249	3,546	703	212	38,140
<u>Months:</u>								
1961-July.	276	132	408	337	279	58	17	37,871
August.	329	100	429	357	300	58	17	37,926
September.	284	98	382	340	285	55	16	37,953
October.	302	98	401	329	275	54	19	38,005
November.	292	100	392	312	261	50	17	38,069
December.	283	128	411	324	271	52	16	38,140
1962-January.	379	132	512	464	375	89	29	38,160
February.	303	102	405	357	296	61	21	38,187
March.	313	110	422	368	309	59	20	38,222
April.	291	104	395	378	319	59	17	38,222
May.	314	99	413	378	312	66	15	38,242
June.	307	128	435	400	330	70	17	38,260
Series H								
<u>Fiscal years:</u>								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956.	1,041	-	1,041	108	108	-	-	3,031
1957.	694	-	694	196	196	-	-	3,529
1958.	782	-	782	236	236	-	-	4,075
1959.	818	-	818	217	217	-	-	4,676
1960.	704	-	704	322	322	-	201	5,259
1961.	775	-	775	233	233	-	188	5,989
1962.	747	-	747	260	260	-	219	6,695
<u>Calendar years:</u>								
1952-1954.	1,509	-	1,509	54	54	-	-	1,455
1955.	1,177	-	1,177	79	79	-	-	2,553
1956.	901	-	901	143	143	-	-	3,310
1957.	631	-	631	248	248	-	-	3,693
1958.	887	-	887	198	198	-	-	4,383
1959.	722	-	722	294	294	-	-	4,811
1960.	718	-	718	267	267	-	278	5,540
1961.	828	-	828	235	235	-	212	6,345
<u>Months:</u>								
1961-July.	67	-	67	20	20	-	17	6,052
August.	64	-	64	21	21	-	17	6,111
September.	54	-	54	21	21	-	16	6,161
October.	67	-	67	20	20	-	19	6,227
November.	65	-	65	19	19	-	17	6,289
December.	60	-	60	20	20	-	16	6,345
1962-January.	96	-	96	20	20	-	29	6,451
February.	59	-	59	19	19	-	21	6,512
March.	61	-	61	29	29	-	20	6,564
April.	58	-	58	23	23	-	17	6,616
May.	39	-	39	25	25	-	15	6,646
June.	56	-	56	24	24	-	17	6,695

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 ^{6/}	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 ^{6/}	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{7/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{8/}	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 ^{9/}	3,070	2,875	196	53
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 ^{6/}	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{7/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{7/} ^{8/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{8/} ^{9/}	3,100	2,899	201	-60
<u>Months:</u>								
1961-July.....	423	140	102	38	228	213	14	55
August.....	438	218	160	59	288	272	16	-69
September.....	415	174	130	44	240	222	17	2
October.....	406	227	171	56	342	310	33	-163
November.....	383	144	108	36	227	213	14	12
December.....	710	422	92	330 ^{9/}	186	184	2	101
1962-January.....	621	199	127	72 ^{9/}	251	238	14	171
February.....	442	307	206	101 ^{9/}	242	223	19	-107
March.....	479	197	145	52 ^{9/}	266	253	13	16
April.....	458	201	146	56 ^{9/}	268	243	25	-11
May.....	460	198	154	44 ^{9/}	261	248	13	1
June.....	481	166	128	39 ^{9/}	271	256	15	44

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final

reports of classified redemptions. All periods shown have been revised on this basis.

- 4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H, \$17 million for issues of Series F, G, J, and K, and \$35 million for unclassified retirements.
- 5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.
- 7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
- 8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
- 9/ Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.
- 10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding ^{1/}	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U.S. Government ^{4/}			Matured debt and debt bearing no interest	
		Total outstanding	Held by U. S. Government investment accounts ^{2/}			Held by Federal Reserve Banks - public issues	Held by private investors ^{2/}			Total outstanding	Held by U. S. Government investment accounts ^{2/}	Held by private investors ^{2/}	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1960-December.....	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-July.....	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August.....	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,057
September.....	294,020	290,773	55,814	10,807	45,007	27,799	207,160	155,741	51,419	270	94	177	2,978
October.....	295,959	292,709	54,897	11,006	43,890	28,268	209,545	158,378	51,166	298	112	187	2,952
November.....	297,325	293,604	55,299	11,082	44,217	29,210	209,094	157,763	51,331	314	114	200	3,407
December.....	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-January.....	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405
February.....	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	235	3,436
March.....	296,489	292,485	54,314	11,505	42,809	29,561	209,109	158,324	50,785	400	145	256	3,605
April.....	297,357	293,361	53,596	11,474	42,122	29,182	210,583	159,848	50,734	404	151	253	3,592
May.....	294,614	295,519	55,750	11,458	44,291	29,622	210,147	159,478	50,668	429	160	269	3,656

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

^{1/} Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.
^{2/} Includes accounts under the control of certain U. S. Government agencies

whose investments are handled outside the Treasury.
^{3/} The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.
^{4/} Consists of guaranteed securities held outside the Treasury. All are public marketable issues. * Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-2.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	-.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	-.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-141.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	-	-	-	-	-	-

^{1/} Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding ^{2/}	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks ^{2/}	Federal Reserve Banks		Individuals ^{4/}			Insurance companies	Mutual savings banks	Corporations ^{6/}	State and local governments	Miscellaneous investors ^{7/}		
						Total	Savings bonds	Other securities							
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. ^{3/}	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.3r	42.6	4.5	18.3r	12.6	7.3	20.8r	16.9	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.0r	42.4	3.5	22.1r	12.5	6.9	22.8r	18.0	22.1
1960-June.....	286.5	81.8	55.3	26.5	55.3	149.3	68.2r	42.5	3.1	22.5r	12.0	6.6	21.0r	18.8	22.7
Dec.....	290.4	89.5	62.1	27.4	55.1	145.8	65.4r	42.9	2.7	19.8r	11.9	6.3	19.9r	18.2	24.2
1961-Jan.....	290.2	89.3	62.7	26.6	54.6	146.4	65.5r	43.1	2.7	19.7r	11.9	6.3	20.3r	18.3	24.0
Feb.....	289.6	61.9	26.7	54.5	147.7	65.6r	43.2	2.7	19.7r	11.8	6.4	21.4r	18.5	23.9	
Mar.....	287.7	86.4	59.7	26.7	54.9	146.4	65.7r	43.3	2.6	19.8r	11.7	6.6	19.7r	18.7	24.1
Apr.....	288.2	88.5	61.7	26.8	54.0	145.7	64.7r	43.4	2.6	18.8r	11.6	6.3	20.8r	18.5	23.9
May.....	290.4	89.0	62.1	26.9	55.5	145.8	64.4r	43.5	2.5	18.4r	11.6	6.3	21.4r	18.5	23.5
June.....	289.2	89.8	62.5	27.3	56.1	143.3	64.0r	43.6	2.5	18.0r	11.4	6.3	19.7r	18.7	23.2
July.....	292.6	92.9	65.5	27.4	55.2	144.5	64.5r	43.7	2.4	18.4r	11.5	6.3	19.8r	18.7	23.7
Aug.....	294.0	92.8	65.1	27.7	56.5	144.7	64.9r	43.8	2.4	18.7r	11.5	6.3	20.0r	18.6	23.2
Sept.....	294.0	94.4	66.6	27.8	55.9	143.7	65.1r	43.9	2.4	18.8r	11.5	6.3	18.6r	18.5	23.7
Oct.....	296.0	95.5	67.3	28.3	55.0	145.4	65.2r	44.0	2.4	18.9r	11.6	6.2	19.5r	18.4	24.5
Nov.....	297.3	96.1	66.9	29.2	55.4	145.8	65.5r	44.1	2.4	19.0r	11.5	6.2	20.3r	18.2	24.1
Dec.....	296.5	96.1	67.2	28.9	54.5	145.9	65.6r	44.2	2.2	19.2r	11.4	6.1	19.4r	18.3	25.0
1962-Jan.....	296.9	96.3	67.8	28.5	53.8	146.8	65.8r	44.3	2.2	19.2r	11.6	6.2	20.4r	18.6	24.1
Feb.....	297.4	94.9	66.6	28.4	54.2	148.3	65.8r	44.4	2.2	19.2r	11.5	6.3	21.4r	18.8	24.5
Mar.....	296.5	93.1	64.0	29.1	54.5	149.0	66.0r	44.5	2.1	19.4r	11.5	6.6	20.2r	19.1	25.6
Apr.....	297.4	94.5	65.3	29.2	53.7	149.1	65.8	44.5	2.1	19.2	11.5	6.3	20.4	19.2	25.0
May p....	299.6	94.9	65.2	29.6	55.9	148.8	65.6	44.6	2.1	18.9	11.5	6.3	20.9	19.2	25.4

Source: Office of Debt Analysis in the Office of the Secretary.

^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.^{4/} Includes partnerships and personal trust accounts.^{5/} Discontinued series. See savings bonds tables.^{6/} Exclusive of banks and insurance companies.^{7/} Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.^{8/} Immediate postwar debt peak.^p Preliminary. ^r Revised.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		Insurance companies		488 savings and loan associations	474 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks			
		6,207 commercial banks 2/ 3/	509 mutual savings banks 2/			302 life	512 fire, casualty, and marine	298 general funds	187 pension and retirement funds		
<u>Interest-bearing securities:</u>											
Public marketable.....	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	
Public nonmarketable 5/.....	53,034	396 6/	200	963	119	102	9	151	316	2,365	
Special issues.....	44,291	-	-	-	-	-	-	-	-	44,291	
Total interest-bearing securities	295,948	57,652	6,293	5,917	4,415	2,987	10,875	7,433	4,979	85,531	
<u>Matured debt and debt bearing no interest 7/.....</u>	3,656										
Total securities issued or guaranteed by U. S. Government 8/.....	299,604									109,865	

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities
(balances - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		Insurance companies		488 savings and loan associations	474 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks			
		6,207 commercial banks 2/ 3/	509 mutual savings banks 2/			302 life	512 fire, casualty, and marine	298 general funds	187 pension and retirement funds		
<u>By type of security:</u>											
Issued by U. S. Government:											
Treasury bills.....	43,747	7,340	304	321	235	197	6,217	3,370	291	4,086	
Certificates of indebtedness.....	13,547	3,207	115	18	165	80	1,186	370	20	5,833	
Treasury notes.....	65,435	23,459	1,484	422	1,286	591	2,321	1,202	289	18,369	
Treasury bonds.....	75,465	23,203	4,125	4,150	2,593	1,990	1,142	2,335	4,041	10,427	
Guaranteed by U. S. Government 8/.....	429	47	64	42	18	27	-	6	22	160	
Total.....	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	
<u>By maturity distribution:</u>											
Call classes (due or first becoming callable):											
Within 1 year.....	92,040	23,705	890	392	1,099	561	9,374	4,635	395	19,270	
1 to 5 years.....	66,396	26,102	2,577	1,020	2,137	993	1,399	1,001	545	13,193	
5 to 10 years.....	20,000	6,698	903	292	679	714	79	453	363	2,379	
10 to 15 years.....	1,641	86	115	49	54	55	5	84	220	472	
15 to 20 years.....	4,956	190	275	683	124	101	1	346	785	1,136	
20 years and over.....	13,161	427	1,268	2,475	186	434	9	757	2,333	2,265	
Guaranteed securities 8/.....	429	47	64	42	18	27	-	6	22	160	
Total.....	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	
<u>Maturity classes (final maturity 9/):</u>											
Within 1 year.....	90,577	23,081	824	385	1,006	532	9,351	4,619	387	19,096	
1 to 5 years.....	55,549	23,730	1,414	472	1,511	704	1,324	706	324	10,825	
5 to 10 years.....	26,178	8,347	1,861	670	1,158	824	159	522	445	4,532	
10 to 15 years.....	7,302	1,422	367	218	286	253	23	293	237	748	
15 to 20 years.....	3,362	156	224	584	89	63	*	141	379	960	
20 years and over.....	15,225	472	1,338	2,583	228	483	10	995	2,869	2,555	
Guaranteed securities 8/.....	429	47	64	42	18	27	-	6	22	160	
Total.....	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	
<u>By tax status: 10/</u>											
Partially exempt from Federal income taxes.....	1,485	1,337	*	*	25	1	3	*	*	118	
Subject to Federal income taxes 11/.....	197,137	55,919	6,093	4,954	4,272	2,884	10,863	7,282	4,663	38,875	
Total.....	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/
		Insurance companies			488 savings and loan associations		State and local governments		U. S. Government investment accounts and Federal Reserve Banks			
		6,207 commercial banks 2/ 3/	509 mutual savings banks 2/	302 life	512 fire, casualty, and marine	474 corporations	298 general funds	187 pension and retirement funds				
Treasury bills:												
Regular weekly:												
June 1962 - Aug. 1962....	23,619	4,166	131	150	141	103	2,454	2,281	188	2,088	11,917	
Sept. 1962 - Nov. 1962....	7,806	1,028	55	24	28	33	1,077	399	76	854	4,234	
Tax anticipation:												
June 1962.....	2,511	277	4	58	14	3	1,152	77	-	53	872	
Sept. 1962.....	1,802	153	4	49	4	2	814	66	19	163	528	
Other:												
July 1962.....	2,004	232	16	12	20	10	187	176	3	206	1,142	
Oct. 1962.....	2,003	330	54	15	12	10	126	159	2	278	1,016	
Jan. 1963.....	2,001	491	34	12	13	26	112	133	2	225	955	
Apr. 1963.....	2,001	664	7	1	5	10	295	79	*	219	721	
Total Treasury bills.....	43,747	7,340	304	321	235	197	6,217	3,370	291	4,086	21,385	
Certificates of indebtedness:												
3-1/2% Feb. 1963-A.....	6,862	1,373	52	9	71	64	430	179	1	3,460	1,222	
3-1/4 May 1963-B.....	6,685	1,834	63	8	94	15	756	191	19	2,373	1,331	
Total certificates of indebtedness	13,547	3,207	115	18	165	80	1,186	370	20	5,833	2,553	
Treasury notes:												
4% Aug. 1962-B.....	158	89	5	*	3	4	4	3	-	1	50	
3-1/4 Aug. 1962-G.....	7,325	1,676	93	3	49	65	171	173	2	3,774	1,318	
3-3/4 Nov. 1962-C.....	1,143	563	49	1	69	19	18	86	3	55	279	
3-1/4 Nov. 1962-H.....	6,082	983	46	5	60	13	246	171	2	3,421	1,134	
2-5/8 Feb. 1963-A.....	2,839	1,752	23	2	62	27	182	36	4	226	525	
3-1/4 Feb. 1963-E.....	3,642	1,910	41	5	72	14	369	79	1	195	955	
4 May 1963-B.....	1,743	657	66	*	33	30	42	33	26	79	775	
3-1/4 May 1963-D.....	5,047	2,477	63	9	67	63	54	195	*	1,029	1,091	
4-7/8 Nov. 1963-C.....	3,011	1,015	146	4	85	27	22	44	24	225	1,418	
3-3/4 May 1964-D.....	3,893	2,075	81	7	146	55	29	89	17	292	1,102	
4-3/4 May 1964-A.....	4,933	579	100	17	72	21	31	40	54	2,859	1,161	
5 Aug. 1964-B.....	2,316	318	94	13	53	12	55	18	21	199	1,532	
3-3/4 Aug. 1964-E.....	5,019	2,055	84	7	61	47	31	63	8	1,740	922	
4-7/8 Nov. 1964-C.....	4,195	758	145	5	55	22	17	65	70	2,316	742	
4-5/8 May 1965-A.....	2,113	668	134	19	73	48	14	29	17	378	731	
3-5/8 Feb. 1966-B.....	3,113	2,218	99	4	57	48	65	37	1	33	551	
4 Aug. 1966-A.....	4,454	1,723	170	9	55	67	72	28	1	1,545	784	
1-1/2 Oct. 1962-EO.....	590	134	1	*	8	*	294	2	*	-	152	
1-1/2 Apr. 1963-IA.....	533	204	1	-	34	*	155	2	*	-	137	
1-1/2 Oct. 1963-EO.....	506	279	1	-	19	*	81	4	*	-	121	
1-1/2 Apr. 1964-EA.....	457	238	3	3	40	*	64	1	1	-	107	
1-1/2 Oct. 1964-EO.....	490	251	10	8	29	2	91	*	-	-	99	
1-1/2 Apr. 1965-EA.....	466	236	15	63	24	-	53	*	1	-	73	
1-1/2 Oct. 1965-EO.....	315	201	5	7	12	2	30	1	*	-	58	
1-1/2 Apr. 1966-EA.....	675	261	6	207	30	2	51	2	-	-	116	
1-1/2 Oct. 1966-EO.....	357	132	3	21	17	2	70	2	36	-	74	
1-1/2 Apr. 1967-EA.....	19	5	*	2	*	1	10	-	-	-	2	
Total Treasury notes.....	65,435	23,459	1,484	422	1,286	591	2,321	1,202	289	18,369	16,012	
Treasury bonds:												
2-1/4% June 1959-62.....	424	52	1	5	26	3	53	54	3	*	227	
2-1/4 Dec. 1959-62.....	2,270	699	15	15	97	15	357	46	35	395	596	
2-3/4 Dec. 1960-65 12/.....	1,485	1,337	*	*	25	1	3	*	*	*	118	
2-1/2 June 1962-67.....	1,463	624	66	7	93	30	23	16	9	175	420	
2-1/2 Aug. 1963.....	4,317	2,353	35	8	200	17	222	102	14	323	1,043	
2-1/2 Dec. 1963-68.....	1,817	617	172	46	159	58	24	32	20	227	464	
3 Feb. 1964.....	2,700	1,582	23	2	45	46	55	42	4	120	781	
2-1/2 June 1964-69.....	2,635	667	411	105	141	78	15	46	36	474	661	
2-1/2 Dec. 1964-69.....	2,552	586	276	121	122	75	28	89	57	524	674	
2-5/8 Feb. 1965.....	4,682	2,651	38	30	215	82	196	63	19	306	1,083	
2-1/2 Mar. 1965-70.....	2,426	368	189	155	122	42	7	62	69	759	652	
2-1/2 Mar. 1966-71.....	1,416	134	115	123	81	36	1	67	38	384	437	
3-3/4 May 1966.....	3,597	1,994	137	17	96	83	44	25	4	188	1,011	
3 Aug. 1966.....	1,484	826	35	2	32	59	3	21	9	143	354	
3-3/8 Nov. 1966.....	2,438	1,310	50	17	96	61	19	30	23	159	674	
2-1/2 June 1967-72.....	1,337	165	85	45	37	59	6	54	43	128	717	
2-1/2 Sept. 1967-72.....	1,952	1,017	102	8	105	71	1	30	13	56	549	
3-5/8 Nov. 1967.....	3,604	1,281	130	44	138	136	20	79	36	728	1,012	
2-1/2 Dec. 1967-72.....	2,842	166	83	124	98	79	12	159	93	206	1,824	
3-7/8 May 1968.....	2,460	713	117	18	85	87	1	61	58	377	943	
3-3/4 Aug. 1968.....	1,258	722	42	3	18	39	14	9	7	100	304	
4 Oct. 1969.....	2,538	721	174	28	76	58	*	20	64	303	1,092	
4 Aug. 1971.....	2,806	1,313	117	12	86	93	10	38	24	415	698	
3-7/8 Nov. 1971.....	1,204	600	53	8	37	92	16	3	27	67	301	
3-7/8 Nov. 1974.....	1,171	75	97	40	47	44	5	51	89	358	365	
4-1/4 May 1975-85.....	470	11	18	9	7	11	-	33	131	114	135	
3-1/4 June 1978-83.....	1,594	34	51	99	35	38	1	205	406	176	548	

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(For values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,207 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies		488 savings and loan associations	474 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				302 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb. 1980.....	1,446	67	58	154	31	35	-	49	268	284	29	
3-1/2 Nov. 1980.....	1,916	80	166	430	58	27	-	92	111	676	267	
3-1/4 May 1985.....	1,131	114	45	181	24	105	-	130	175	160	198	
3-1/2 Feb. 1990.....	4,915	158	480	1,006	96	166	1	281	796	1,027	903	
3 Feb. 1995.....	2,653	44	143	212	33	62	6	173	709	177	1,094	
3-1/2 Nov. 1998.....	4,462	111	599	1,075	33	102	2	174	652	900	814	
Total Treasury bonds.....	75,465	23,203	4,125	4,50	2,593	1,990	1,142	2,335	4,041	10,427	21,458	
Guaranteed securities 8/.....	429	47	64	42	18	27	-	6	22	160	43	
Total public marketable securities.....	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	61,451	

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(For values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,207 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies		488 savings and loan associations	474 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				302 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds			
U. S. savings bonds:												
Series E 2/.....	38,242	-	*	*	*	*	*	*	*	1	38,240	
Series F 5/.....	189	28	-	*	4	1	-	1	1	*	153	
Series G.....	700	42	5	7	13	5	1	37	27	1	562	
Series H.....	6,646	-	*	*	1	2	*	*	2	1	6,640	
Series J 5/.....	529	-	-	1	5	4	1	2	2	1	510	
Series K.....	1,279	1	8	4	14	28	2	27	23	4	1,168	
Total U. S. savings bonds.....	47,585	71	14	12	37	40	4	71	56	9	47,272	
Other U. S. securities:												
Certificates of indebtedness:												
2.00% Foreign Series.....	50	-	-	-	-	-	-	-	-	-	50	
2.70 Foreign Series.....	50	-	-	-	-	-	-	-	-	-	50	
2.75 Foreign Series.....	350	-	-	-	-	-	-	-	-	-	350	
2.75 Foreign Currency Series.....	50	-	-	-	-	-	-	-	-	-	50	
2.75 Foreign Currency Series.....	25	-	-	-	-	-	-	-	-	-	25	
Depository bonds.....	143	14, 6/	-	-	-	-	-	-	-	-	-	
Treasury bonds:												
R. E. A. Series.....	24	-	-	-	-	-	-	-	-	-	24	
Investment Series A.....	478	1,8	17	119	12	5	*	6	20	100	71	
Investment Series B.....	4,299	74	170	831	69	57	5	74	241	2,296	522	
Total other U. S. securities.....	5,449	32, 6/	187	951	81	61	5	80	260	2,356	1,142	
Total public nonmarketable securities.....	43,034	396, 6/	200	963	119	102	9	151	316	2,365	48,414	

2/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

3/ Excludes trust departments.

4/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.

6/ United States Savings Bonds, Series E, F, and J, are shown at current redemption value. They were reported in the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

7/ Includes \$74 million depository bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Guaranteed securities are those held outside the Treasury.

2/ Except partially tax-exempt bonds, which are classified to earliest call date.

10/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ The Treasury bonds of 1960-61 are partially tax-exempt (see footnote 1).

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1957. * Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding <u>13/</u>	Held by investors covered in Treasury Survey									Held by all other investors <u>4/</u>	
		6,207 commercial banks <u>2/</u>	509 mutual savings banks <u>2/</u>	Insurance companies		488 savings and associations	474 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				302 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds			
Banks for cooperatives:												
3.05% June 1962 (Debentures) ..	148	42	1	*	2	*	43	7	*	-	53	
3.20 Aug. 1962 (Debentures) ..	141	48	8	1	2	*	21	6	-	-	55	
3.10 Oct. 1962 (Debentures) ..	152	45	8	1	1	*	38	4	-	-	54	
Total banks for cooperatives securities.....	441	135	18	2	5	1	102	17	*	-	162	
Federal home loan banks: <u>14/</u>												
3% June 1962 (Notes)	239	54	5	3	*	7	92	15	-	2	61	
3-3/8 Sept. 1962 (Notes)	261	83	17	4	1	16	49	4	*	-	87	
3-1/8 Jan. 1963 (Notes)	283	84	10	1	1	13	67	2	-	-	104	
3-3/8 Feb. 1963 (Notes)	260	71	16	3	2	22	56	4	-	-	86	
3-1/8 Apr. 1963 (Bonds)	243	79	6	1	5	56	2	7	*	-	87	
3-1/4 July 1963 (Bonds)	280	88	24	*	*	14	48	3	-	-	103	
Total Federal home loan bank securities.....	1,566	458	79	12	10	128	315	35	*	2	529	
Federal intermediate credit banks:												
Debentures.....	1,781	438	95	15	20	8	284	70	*	-	850	
Federal land banks: <u>15/</u>												
4-7/8% Aug. 1962 (Bonds)	98	11	4	*	6	*	1	6	1	-	69	
3-1/4 Oct. 1962 (Bonds)	104	32	7	1	2	1	2	5	1	-	54	
3-5/8 Feb. 1963 (Bonds)	115	27	7	-	1	1	2	4	*	-	73	
2-3/4 May 1963 (Bonds)	122	60	3	1	1	*	5	2	*	-	49	
4-1/2 Apr. 1964 (Bonds)	147	19	14	3	5	1	1	2	*	-	102	
4 Oct. 1964 (Bonds)	90	30	11	-	2	*	1	4	*	-	41	
4 Oct. 1965 (Bonds)	160	43	14	*	3	3	-	2	*	-	95	
4 Dec. 1965 (Bonds)	115	24	12	*	2	1	2	2	*	-	73	
3-5/8 Feb. 1966 (Bonds)	150	25	33	1	2	1	*	5	*	-	84	
3-1/4 May 1966 (Bonds)	108	40	6	1	5	2	-	*	*	-	54	
4-1/4 July 1966 (Bonds)	193	46	17	1	8	1	13	3	1	-	104	
4-1/8 Feb. 1967-72 (Bonds)	72	2	2	4	*	*	*	*	5	-	59	
4 May 1967 (Bonds)	180	48	10	1	3	1	13	1	2	-	102	
4-1/2 Oct. 1967-70 (Bonds)	75	4	3	1	2	*	1	*	7	-	56	
4-1/4 Mar. 1968 (Bonds)	86	4	4	1	1	*	*	1	1	-	73	
4-3/8 Mar. 1969 (Bonds)	100	6	5	1	2	*	-	1	5	-	80	
4-5/8 July 1969 (Bonds)	60	2	2	1	1	*	*	1	5	-	48	
5-1/8 Feb. 1970 (Bonds)	82	2	4	1	3	-	-	*	13	-	59	
3-1/2 Apr. 1970 (Bonds)	83	10	9	1	1	2	-	*	7	-	53	
5-1/8 July 1970 (Bonds)	85	1	7	2	1	-	-	*	9	-	65	
3-1/2 May 1971 (Bonds)	60	1	2	3	3	*	*	*	13	-	38	
3-7/8 Sept. 1972 (Bonds)	109	1	2	5	2	1	-	*	9	-	89	
4-1/2 Feb. 1974 (Bonds)	155	21	14	4	3	*	*	1	18	-	95	
Total Federal land bank securities.....	2,550	458	190	33	59	13	43	43	98	-	1,613	
Federal National Mortgage Association:												
Discount notes.....	401	7	9	10	2	2	107	57	3	-	204	
4-7/8% Sept. 1962 (Debentures) ..	150	12	14	*	14	8	7	13	*	-	83	
3-1/4 Mar. 1963 (Debentures) ..	150	40	6	*	4	14	8	8	*	-	70	
4-1/8 Nov. 1963 (Debentures) ..	100	16	7	*	8	6	-	6	*	-	57	
3-5/8 May 1964 (Debentures) ..	100	26	8	1	1	13	-	8	-	-	44	
4 Sept. 1964 (Debentures) ..	150	34	9	*	2	9	11	6	*	-	79	
3-7/8 Dec. 1964 (Debentures) ..	125	37	6	1	4	10	5	*	-	-	62	
4-3/8 June 1965 (Debentures) ..	100	14	8	1	4	10	-	21	1	-	40	
4-1/8 Dec. 1966 (Debentures) ..	100	18	7	*	2	13	3	*	*	-	57	
3-5/8 Mar. 1968 (Debentures) ..	100	14	6	1	4	24	*	*	*	-	51	
4-3/8 Apr. 1969 (Debentures) ..	90	5	5	2	6	2	-	1	4	-	65	
4-5/8 Apr. 1970 (Debentures) ..	150	4	14	3	12	2	2	1	11	-	102	
4-1/8 Sept. 1970 (Debentures) ..	125	11	8	1	10	5	1	*	2	-	88	
4-1/8 Aug. 1971 (Debentures) ..	75	6	4	1	6	2	-	*	4	-	50	
4-1/2 Sept. 1971 (Debentures) ..	100	2	6	3	4	*	-	2	7	-	75	
5-1/8 Feb. 1972 (Debentures) ..	100	1	8	3	3	*	-	*	10	-	74	
4-3/8 June 1972 (Debentures) ..	100	3	6	1	9	3	1	*	8	-	69	
4-1/4 June 1973 (Debentures) ..	150	10	15	2	3	10	1	2	6	-	102	
4-1/2 Feb. 1977 (Debentures) ..	200	14	18	10	6	5	-	3	22	-	122	
Total Federal National Mortgage Association securities.....	2,566	273	164	41	103	139	146	129	79	-	1,492	
Tennessee Valley Authority:												
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	20	-	23	
4-5/8 July 1986 (Bonds)	50	1	*	3	*	-	4	*	19	-	23	
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	25	-	17	
Total Tennessee Valley Authority securities.....	145	1	1	11	1	*	4	1	64	-	62	

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 29, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public

marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
					Bid	Change from last month				Bid	Change from last month
13-week	26-week	13-week	26-week								
Regular weekly bills - 13 and 26 weeks											
\$1,201	\$600	4/5/62	1/4/62	7/5/62	3.00%	+.48%	\$600	5/3/62	11/1/62	2.91%	+.16%
1,200	600	4/12/62	1/11/62	7/12/62	2.95	+.38	602	5/10/62	11/8/62	2.91	+.15
1,201	600	4/19/62	1/18/62	7/19/62	2.90	+.27	600	5/17/62	11/15/62	2.89	+.13
1,201	600	4/26/62	1/25/62	7/26/62	2.90	+.26	600	5/24/62	11/23/62	2.91	+.14
1,202	600	5/3/62	2/1/62	8/2/62	2.91	+.24	601	5/31/62	11/29/62	2.91	+.13
1,204	600	5/10/62	2/8/62	8/9/62	2.91	+.23	702	6/7/62	12/6/62	2.91	-
1,200	600	5/17/62	2/15/62	8/16/62	2.91	+.23	700	6/14/62	12/13/62	2.91	-
1,300	601	5/24/62	2/23/62	8/23/62	2.91	+.22	701	6/21/62	12/20/62	2.92	-
1,301	600	5/31/62	3/1/62	8/30/62	2.91	+.21	700	6/28/62	12/27/62	2.93	-
1,301	601	6/7/62	3/8/62	9/6/62	2.91	+.21	Tax anticipation bills				
1,300	600	6/14/62	3/15/62	9/13/62	2.91	+.21	\$1,802	3/23/62	9/21/62	2.80%	+.15%
1,301	600	6/21/62	3/22/62	9/20/62	2.91	+.21	Other bills				
1,300	600	6/28/62	3/29/62	9/27/62	2.90	+.20	\$2,004	7/15/61	7/15/62	3.00%	+.35%
-	601	-	4/5/62	10/4/62	2.93	+.20	2,003	10/16/61	10/15/62	2.93	+.19
-	600	-	4/12/62	10/11/62	2.92	+.19	2,001	1/15/62	1/15/63	2.96	+.15
-	600	-	4/19/62	10/18/62	2.92	+.18	2,001	4/15/62	4/15/63	3.01	+.11

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$6,862	3-1/2%	- 2/15/63-A	2/15/62	100.07	-.06	3.14%
6,685	3-1/4	- 5/15/63-B	5/15/62	100.02	-.05	3.18

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High	Low	Price	Date
\$158	4%	8/15/62-B	100.03	-.06	3.15%	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4	8/15/62-G	100.01 ¹ ₂	-.03	2.82	2/15/61	100.16	5/15/61	100.00 ¹ ₂	6/26/62
1,143	3-3/4	11/15/62-C	100.08	-.08	3.05	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4	11/15/62-H	100.02	-.07	3.07	8/1/61	100.11	11/8/61	100.01	1/15/62
2,839	2-5/8	2/15/63-A	99.23	-.04	3.09	4/15/58	101.14	6/11/58	92.09	9/15/59
3,642	3-1/4	2/15/63-E	100.02	-.06	3.15	11/15/61	100.11	4/9/62	99.27	1/10/62
1,743	4	5/15/63-B	100.24	-.05	3.12	4/1/59	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4	5/15/63-D	100.02	-.05	3.18	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8	11/15/63-C	102.07	-.12	3.21	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4	5/15/64-A	102.14	-.15	3.39	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4	5/15/64-D	100.21	-.11	3.38	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5	8/15/64-B	103.03	-.23	3.47	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4	8/15/64-E	100.20	-.14	3.44	8/1/61	101.07	6/12/62	99.23	8/14/61
4,195	4-7/8	11/15/64-C	103.03	-.22	3.50	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8	5/15/65-A	103.02	-.16	3.49	5/15/60	105.07	5/12/61	99.25	5/18/60
3,113	3-5/8	2/15/66-B	99.30	-.11	3.64	5/15/62	100.20	6/12/62	99.28 ¹ ₂	4/27/62
4,454	4	8/15/66-A	101.06	-.16	3.69	2/15/62	102.02	6/12/62	100.02	2/5/62
590	1-1/2	10/1/62-EO	99.21	+.01	2.90	10/1/57	99.22	6/18/62	88.12	10/2/57
533	1-1/2	4/1/63-EA	99.03	+.01	2.75	4/1/58	99.05	6/22/62	88.14	9/16/59
506	1-1/2	10/1/63-EO	98.14	.00	2.78	10/1/58	98.18	6/22/62	87.08	9/16/59
457	1-1/2	4/1/64-EA	97.08	-.14	3.13	4/1/59	97.24	6/22/62	85.16	9/15/59
490	1-1/2	10/1/64-EO	96.08	-.16	3.28	10/1/59	96.26	5/11/62	85.00	9/30/59
466	1-1/2	4/1/65-EA	94.28	-.102	3.47	4/1/60	96.04	5/11/62	87.12	5/24/60
315	1-1/2	10/1/65-EO	93.26	-.13	3.53	10/1/60	95.18	5/9/62	90.06	11/29/60
675	1-1/2	4/1/66-EO	92.20	-.18	3.62	4/1/61	94.17	5/9/62	89.06	9/8/61
357	1-1/2	10/1/66-EO	91.22	-.21	3.63	10/1/61	93.30	5/9/62	89.12	10/11/61
48	1-1/2	4/1/67-EA	90.22	-.130	3.66	4/1/62	93.10	5/14/62	90.22	6/29/62

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 29, 1962

Table 4.- Taxable Treasury Bonds
(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,270	2-1/4%	-	12/15/59-62	99.22	-.05	2.95%	+.40%	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2	-	8/15/63	99.10	-.06	3.13	+.20	12/15/54	100.24	4/18/58	91.05	9/15/59
2,700	3	-	2/15/64	99.21	-.08	3.22	+.16	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8	-	2/15/65	97.28	-.14	3.48	+.20	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4	-	5/15/66	100.10	-.12	3.66	+.10	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484	3	-	8/15/66	97.25	-.15	3.58	+.13	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8	-	11/15/66	98.29	-.12	3.65	+.10	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2	-	6/15/62-67	94.24	-.16	3.67	+.13	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8	-	11/15/67	99.10	-.18	3.77	+.12	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8	-	5/15/68	100.04	-.16	3.85	+.10	6/23/60	102.04	5/12/61	98.11	6/9/60
1,258	3-3/4	-	8/15/68	99.18	-.10	3.83	+.06	4/18/62	100.09	6/11/62	99.17	5/21/62
1,817	2-1/2	-	12/15/63-68	92.04	-.04	3.89	+.22	12/1/42	108.03	4/6/46	82.08	1/6/60
2,635	2-1/2	-	6/15/64-69	91.04	-.02	3.97	+.20	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4	-	10/1/69	100.16	-.26	3.92	+.13	10/1/57	110.14	4/21/58	94.04	12/30/59
2,552	2-1/2	-	12/15/64-69	90.12	-.04	4.01	+.20	9/15/43	107.24	4/6/46	81.04	1/6/60
2,426	2-1/2	-	3/15/65-70	90.07	-.03	3.99	+.19	2/1/44	107.23	4/6/46	80.10	1/6/60
1,416	2-1/2	-	3/15/66-71	89.08	-.04	3.97	+.17	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	100.00	-.24	4.00	+.10	3/1/62	101.15	4/4/62	99.04	2/20/62
1,204	3-7/8	-	11/15/71	99.00	-.21	4.00	+.08	5/15/62	99.31	6/12/62	99.00	6/29/62
1,335	2-1/2	-	6/15/67-72	87.30	-.12	3.98	+.18	6/1/45	106.16	4/6/46	79.12	1/6/60
1,952	2-1/2	-	9/15/67-72	87.26	-.12	3.96	+.19	10/20/41	109.18	4/6/46	78.24	1/6/60
2,834	2-1/2	-	12/15/67-72	87.22	-.16	3.95	+.20	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8	-	11/15/74 3/	98.24	-.24	4.00	+.07	12/2/57	110.24	4/22/58	92.08	1/6/60
1,446	4	-	2/15/80 2/	99.24	-.22	4.02	+.05	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2	-	11/15/80 3/	93.16	-.00	4.00	+.08	10/3/60	97.24	5/12/61	91.08	2/20/62
1,594	3-1/4	-	6/15/78-83 2/	90.00	-.04	3.96	+.09	5/1/53	111.28	8/4/54	82.06	1/6/60
1,131	3-1/4	-	5/15/85 3/	89.30	-.02	3.92	+.08	6/3/58	101.04	6/11/58	82.04	1/6/60
.470	4-1/4	-	5/15/75-85 2/	103.04	-.06	3.94	+.11	4/5/60	105.28	5/5/61	98.10	5/19/60
4,915	3-1/2	-	2/15/90 3/	90.18	-.12	4.07	+.08	2/14/58	106.26	4/21/58	84.08	1/6/60
2,649	3	-	2/15/95 3/	85.00	-.18	3.81	+.09	2/15/55	101.12	6/8/55	79.08	1/6/60
4,462	3-1/2	-	11/15/98 2/	89.10	-.12	4.07	+.08	10/3/60	95.14	5/12/61	87.10	2/20/62

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,485	2-3/4%	-	12/15/60-65	100.15	-.07	1.70%	+.26	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

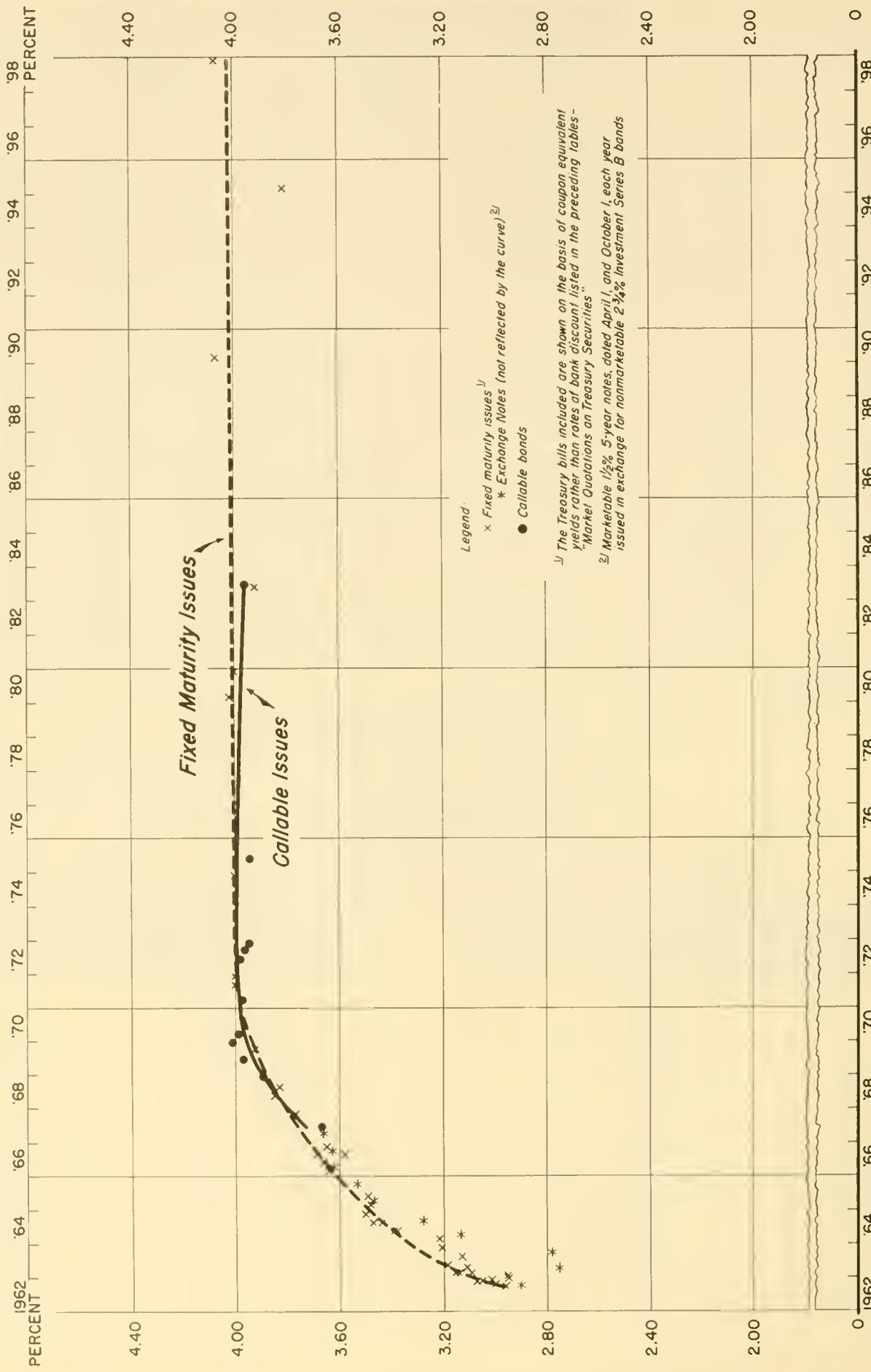
2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 29, 1962

YIELDS OF TAXABLE TREASURY SECURITIES, JUNE 29, 1962

Based on Closing Bid Quotations



Legend:
 • Fixed maturity issues
 * Callable bonds
 ● Exchange Notes (not reflected by the curve)
 ○ Marketable 1½% 5-year notes, dated April 1, and October 1, each year issued in exchange for nonmarketable 2 ¾% Investment Series B bonds

¹ The Treasury bills included are shown on the basis of coupon equivalent yields rather than rates at bank discount listed in the preceding tables—“Market Quotations on Treasury Securities.”
² Marketable 1½% 5-year notes, dated April 1, and October 1, each year issued in exchange for nonmarketable 2 ¾% Investment Series B bonds

Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods
(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Annual series - calendar year averages of monthly series											
1942.....	2.46	2.83	1949.....	2.31	2.66	1956.....	3.08	3.36			
1943.....	2.47	2.73	1950.....	2.32	2.62	1957.....	3.47	3.89			
1944.....	2.48	2.72	1951.....	2.57	2.86	1958.....	3.43	3.79			
1945.....	2.37	2.62	1952.....	2.68	2.96	1959.....	4.08	4.38			
1946.....	2.19	2.53	1953.....	2.94	3.20	1960.....	4.02	4.41			
1947.....	2.25	2.61	1954.....	2.55	2.90	1961.....	3.90	4.35			
1948.....	2.44	2.82	1955.....	2.84	3.06						
Monthly series - averages of daily series											
1953-April.....	2.97 2/	3.23	1956-July.....	3.00	3.28	1959-October.....	4.11 2/	4.57			
May.....	3.11	3.34	August.....	3.17	3.43	November.....	4.12	4.56			
June.....	3.13	3.40	September.....	3.21	3.56	December.....	4.27	4.58			
July.....	3.02	3.28	October.....	3.20	3.59	1960-January.....	4.37	4.61			
August.....	3.02	3.24	November.....	3.30	3.69	February.....	4.22	4.56			
September.....	2.98	3.29	December.....	3.40	3.75	March.....	4.08	4.49			
October.....	2.83	3.16	1957-January.....	3.34	3.77	April.....	4.18 2/	4.45			
November.....	2.86	3.11	February.....	3.22	3.67	May.....	4.16	4.46			
December.....	2.79 3/	3.13	March.....	3.26	3.66	June.....	3.98	4.45			
1954-January.....	2.69	3.06	April.....	3.32	3.67	July.....	3.86	4.41			
February.....	2.62	2.95	May.....	3.40	3.74	August.....	3.79	4.28			
March.....	2.53	2.86	June.....	3.58 3/	3.91	September.....	3.84 2/	4.25			
April.....	2.48	2.85	July.....	3.60	3.99	October.....	3.91	4.30			
May.....	2.54	2.88	August.....	3.63	4.10	November.....	3.93	4.31			
June.....	2.55 3/	2.90	September.....	3.66 2/ 3/	4.12	December.....	3.88	4.35			
July.....	2.47	2.89	October.....	3.73	4.10	1961-January.....	3.89	4.32			
August.....	2.48	2.87	November.....	3.57 2/	4.08	February.....	3.81	4.27			
September.....	2.52	2.89	December.....	3.30 3/	3.81	March.....	3.78	4.22			
October.....	2.54	2.87	1958-January.....	3.24 2/	3.60	April.....	3.80	4.25			
November.....	2.57	2.89	February.....	3.28	3.59	May.....	3.73	4.27			
December.....	2.59 3/	2.90	March.....	3.25	3.63	June.....	3.88	4.33			
1955-January.....	2.68 2/	2.93	April.....	3.12	3.60	July.....	3.90	4.41			
February.....	2.78	2.99	May.....	3.14	3.57	August.....	4.00	4.45			
March.....	2.78 3/	3.02	June.....	3.20 2/	3.57	September.....	4.02	4.45			
April.....	2.82	3.01	July.....	3.36	3.67	October.....	3.98	4.42			
May.....	2.81	3.04	August.....	3.60	3.85	November.....	3.98	4.39			
June.....	2.82	3.05	September.....	3.75	4.09	December.....	4.06	4.42			
July.....	2.91	3.06	October.....	3.76	4.11	1962-January.....	4.08	4.42			
August.....	2.95	3.11	November.....	3.70	4.09	February.....	4.09	4.42			
September.....	2.92	3.13	December.....	3.80	4.08	March.....	4.01	4.39			
October.....	2.87	3.10	1959-January.....	3.91 2/	4.12	April.....	3.89	4.33			
November.....	2.89	3.10	February.....	3.92	4.14	May.....	3.88	4.28			
December.....	2.91	3.15	March.....	3.92	4.13	June.....	3.90	4.28			
1956-January.....	2.88	3.11	April.....	4.01	4.23						
February.....	2.85	3.08	May.....	4.08	4.37						
March.....	2.93 3/	3.10	June.....	4.09	4.46						
April.....	3.07	3.24	July.....	4.11	4.47						
May.....	2.97	3.28	August.....	4.10	4.43						
June.....	2.93	3.27	September.....	4.26	4.52						
Weekly series - averages of daily series for weeks ending											
1962-January	5...	4.06	4.43	1962-March	2...	4.08	4.42	1962-May	4...	3.87	4.30
	12...	4.08	4.42		9...	4.06	4.40		11...	3.85	4.29
	19...	4.08	4.42		16...	4.02	4.39		18...	3.87	4.28
	26...	4.08	4.41		23...	3.97	4.39		25...	3.90	4.27
February	2...	4.10	4.42		30...	3.96	4.38	June	1...	3.89	4.28
	9...	4.09	4.42	April	6...	3.90	4.37		8...	3.88	4.28
	16...	4.08	4.43		13...	3.89	4.34		15...	3.87	4.28
	23...	4.12	4.42		20...	3.88	4.33		22...	3.90	4.29
					27...	3.90	4.31		29...	3.95	4.29
Daily series - unweighted averages											
1962-June	1...	3.89	4.28	1962-June	11...	3.86	4.29	1962-June	21...	3.89	4.29
	4...	3.88	4.28		12...	3.86	4.28		22...	3.89	4.29
	5...	3.89	4.28		13...	3.87	4.28		25...	3.93	4.29
	6...	3.88	4.28		14...	3.88	4.28		26...	3.95	4.29
	7...	3.87	4.28		15...	3.88	4.28		27...	3.94	4.29
	8...	3.87	4.28		18...	3.89	4.28		28...	3.95	4.29
					19...	3.91	4.28		29...	3.98	4.29
					20...	3.90	4.29				

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a

given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

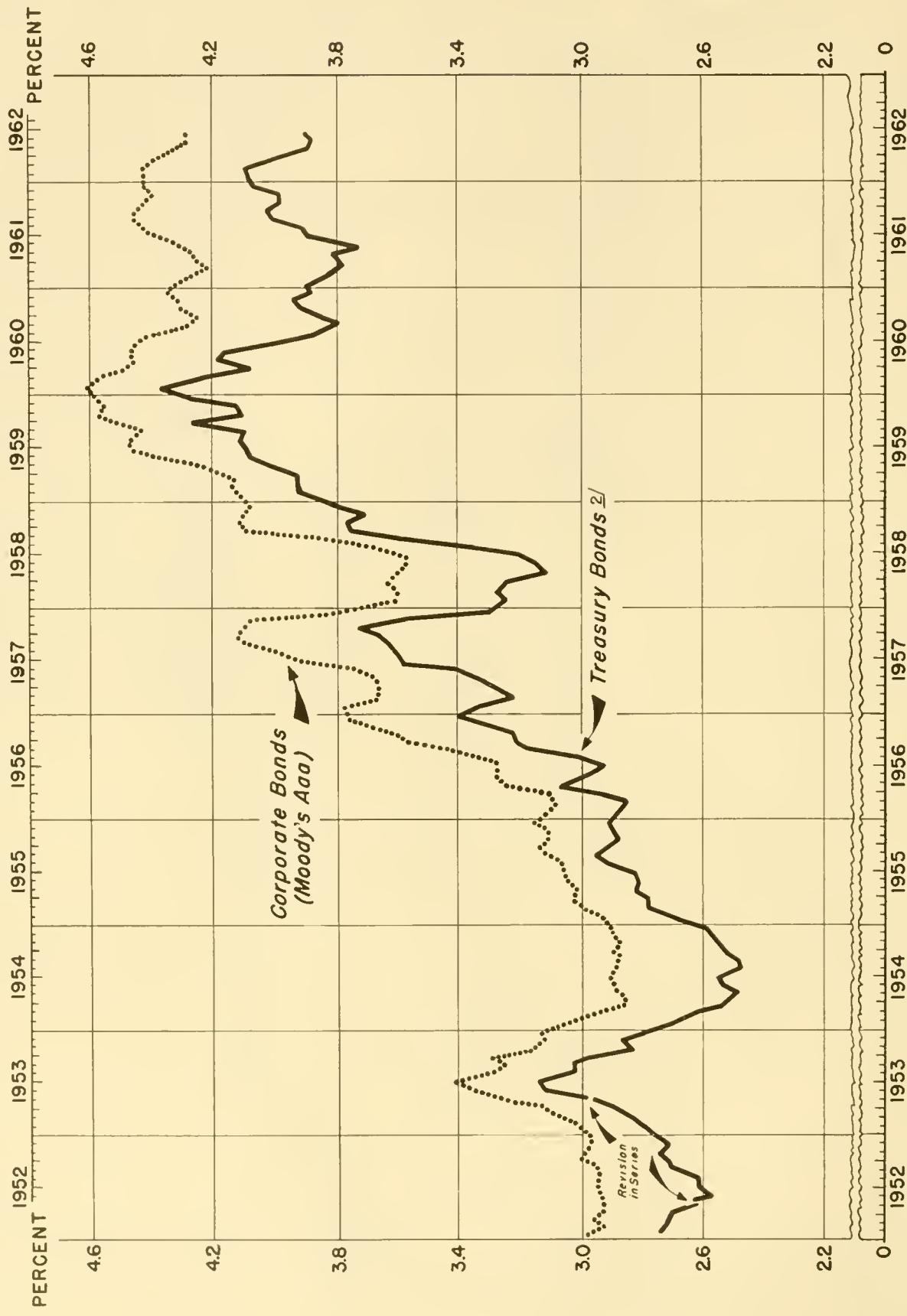
2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

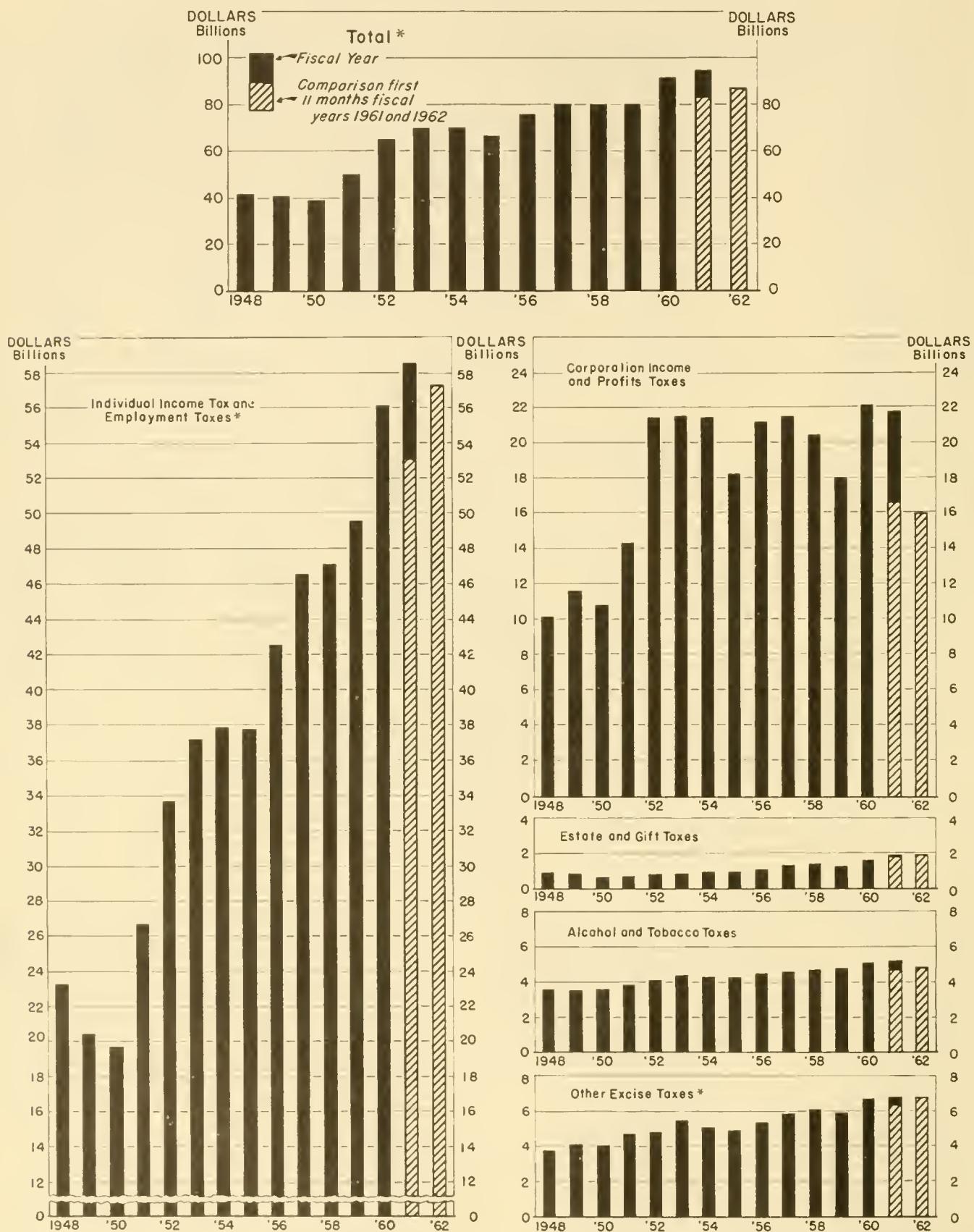
Monthly Series 1/



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 1/	4,414.1	18.3
1960.....	19,322.2	4,394.5	18.5
1961.....	17,550.2	4,346.5	19.9
1960-December.....	17,766.6	4,375.6	19.8
1961-July.....	17,526.9	4,343.8	19.9
August.....	17,451.1	4,335.6	19.9
September.....	17,376.0	4,331.5	20.0
October.....	17,300.4	4,324.9	20.0
November.....	16,974.7	4,311.6	20.3
December.....	16,889.0	4,308.6	20.3
1962-January.....	16,815.1	4,307.6	20.4
February.....	16,789.6	4,312.6	20.4
March.....	16,608.4	4,312.3	20.6
April.....	16,494.5	4,312.0	20.7
May.....	16,434.4	4,315.1	20.8

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 2/	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1961-July.....	17,526.9	17,378.7	148.2
August.....	17,451.1	17,342.6	108.4
September.....	17,376.0	17,254.7	121.3
October.....	17,300.4	17,184.2	116.2
November.....	16,974.7	16,866.0	108.7
December.....	16,889.0	16,771.2	117.8
1962-January.....	16,815.1	16,698.0	117.1
February.....	16,789.6	16,685.7	103.9
March.....	16,608.4	16,492.1	116.3
April.....	16,494.5	16,377.8	116.7
May.....	16,434.4	16,313.8	120.6

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistica," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and

(b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock
(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 2/		
1954.....	2,171.1	267.6	48.0	11.0	223.1	1,242.7	3,886.6	
1955.....	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4	
1958.....	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5	
1959.....	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7	
1960.....	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6	
1961.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6	
1961-July.....	2,252.3	147.2	6.7	53.5	340.4	1,605.3	4,343.8	
August.....	2,252.3	144.7	5.7	45.3	342.8	1,613.4	4,335.6	
September.....	2,252.3	137.9	6.5	39.3	349.6	1,619.9	4,331.5	
October.....	2,252.3	136.2	5.1	29.5	351.3	1,633.3	4,324.9	
November.....	2,245.9	133.6	4.9	22.5	353.9	1,644.2	4,311.6	
December.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6	
1962-January.....	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6	
February.....	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6	
March.....	2,219.1	127.7	15.6	26.1	359.7	1,657.7	4,312.3	
April.....	2,202.3	121.5	11.6	26.3	365.8	1,679.2	4,312.0	
May.....	2,186.8	119.5	8.7	29.1	367.8	1,697.8	4,315.1	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

2/ Valued at \$1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoinage of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 2/	
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/			
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	
1960.....	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	
1961.....	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	
1961-July.....	1,068.4	48.7	833.7	34.7	87.6	167.9	1,172.5	
August.....	1,076.2	48.7	833.7	34.7	87.6	167.9	1,172.5	
September.....	1,082.9	48.7	833.7	34.7	87.6	167.9	1,172.5	
October.....	1,091.6	48.7	833.7	34.7	87.6	167.9	1,172.5	
November.....	1,095.0	48.7	833.7	34.7	87.6	167.9	1,172.5	
December.....	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	
1962-January.....	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	
February.....	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	
March.....	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5	
April.....	1,115.3	48.7	833.7	34.7	87.6	167.9	1,172.5	
May.....	1,119.2	48.7	833.7	34.7	87.6	167.9	1,172.5	
June p.....	1,122.8	48.7	833.7	34.7	87.6	167.9	1,172.5	

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning

with that for July 1959, is included under coins; the breakdown is not available after June 1959.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

p Preliminary.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of June 30, 1962 p

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund.....	\$2,000,000,000.00	\$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/.....	139,299,557.00	139,299,557.00	-
Philippine currency reserve.....	23,862,751.00	23,862,751.00	-
Melting losses on gold coin.....	2,175,121.93	1,857,771.96	\$317,349.97
Retirement of national bank notes.....	645,387,965.45	645,387,965.45	-
Unassigned.....	8,783,187.47	-	8,783,187.47
Total increment.....	2,819,508,582.85	2,810,408,045.41	9,100,537.44

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the \$111,753,246.03 unexpended balance of this allocation was covered

into the Treasury as miscellaneous receipts; and the \$27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, \$23,653,582.01, was covered into the Treasury.

p Preliminary.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1961, and March 31, 1962

	June 30, 1961	March 31, 1962
<u>Assets:</u>		
Cash:		
Treasurer of the United States, checking accounts.....	\$745,020.70	\$220,405.82
Federal Reserve Bank of New York, special account.....	<u>111,866,950.15</u>	<u>110,129,443.20</u>
Total cash.....	<u>\$112,611,970.85</u>	<u>\$110,349,849.02</u>
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	52,810,064.16	34,284,793.40
Foreign exchange due from foreign banks: 1/		
Central Bank of Argentina.....	14,000,000.00	5,000,000.00
Banco de Brazil.....	-	35,000,000.00
Bank of England.....	25,399,951.81	-
Deutsche Bundesbank.....	20,132,000.22	1,605,459.02
Netherlands Bank.....	-	2,807,570.58
Swiss National Bank.....	64,999,028.28	42,355,469.34
Banca d'Italia.....	-	904.12
Investments in:		
U. S. Government securities.....	46,000,000.00	72,250,000.00
Foreign securities.....	-	37,250,809.18
Accrued interest receivable.....	306,291.55	171,452.13
Accrued interest receivable - Brazilian Agreement.....	-	93,972.60
Accounts receivable.....	91,356.15	34,380.08
Undistributed charges.....	-	6,749.18
Unamortized premium on U. S. Government securities.....	1,943.28	1,022.85
Office equipment and fixtures.....	46,093.27	52,618.59
Less allowance for depreciation.....	<u>25,610.34</u>	<u>20,482.93</u>
Total assets.....	<u>336,373,089.23</u>	<u>341,237,224.72</u>
<u>Liabilities and capital: 2/</u>		
Accounts payable:		
Vouchers payable.....	162,719.11	20,148.55
Employees' payroll allotment account U. S.		
savings bonds.....	2,682.47	2,925.34
Miscellaneous.....	<u>231,052.33</u>	<u>252,510.05</u>
Total accounts payable.....	396,453.91	275,583.94
Unamortized discount on U. S. Government securities.....	9,605.58	332,078.16
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	<u>1,800,000,000.00</u>	<u>1,800,000,000.00</u>
Net income (see Table 3).....	<u>135,967,029.74</u>	<u>140,629,562.62</u>
Total liabilities and capital.....	<u>336,373,089.23</u>	<u>341,237,224.72</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

EXCHANGE STABILIZATION FUND**Table 2.- Current United States Stabilization Agreements, March 31, 1962**

Country	Date of agreements			Amounts		
	Original	Renewal	Expiration	Original agreement	Advances	Repayments
(In millions)						
Argentina.....	Jan. 1, 1959	Jan. 1, 1962	Dec. 31, 1962	\$50	\$25	\$20
Brazil.....	May 16, 1961	-	May 15, 1963	70	65	30
Costa Rica.....	Sept. 6, 1961	-	Sept. 5, 1962	6	-	-
El Salvador.....	July 15, 1961	-	July 14, 1962	6	-	-
Mexico.....	Jan. 1, 1958	Jan. 1, 1962	Dec. 31, 1963	75	-	-

Table 3.- Income and Expense

Classification	January 31, 1934, through June 30, 1961	January 31, 1934 through March 31, 1962
Income:		
Profits on British sterling transactions.....	\$310,638.09	\$310,638.09
Profits on French franc transactions.....	351,527.60	351,527.60
Profits on gold and exchange transactions (including profits from handling charges on gold).....	128,653,292.20	131,459,517.28
Profits on silver transactions.....	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized).....	3,473,362.29	3,473,362.29
Profits on investments.....	2,554,630.63	2,583,989.43
Interest on investments.....	21,709,798.70	22,760,675.85
Miscellaneous profits.....	1,034,901.27	2,303,924.62
Interest earned on foreign balances.....	4,179,817.45	5,597,675.26
Interest earned on Chinese yuan.....	1,975,317.07	1,975,317.07
Total income.....	164,346,020.57	170,919,362.76
Expense:		
Personal services.....	21,591,018.59	23,034,495.62
Travel.....	1,185,379.47	1,328,786.76
Transportation of things.....	1,846,797.63	2,011,875.77
Communications.....	728,455.88	746,230.28
Supplies and materials.....	168,547.36	178,608.02
Other.....	2,858,791.90	2,989,803.69
Total expense.....	28,378,990.83	30,289,800.14
Net income.....	135,967,029.74	140,629,562.62

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities
 (In millions of dollars)

End of calendar year or month	Gold stock 1/		Foreign currency holdings
	Treasury	Total 2/	
1953.....	22,030	22,091	-
1954.....	21,713	21,793	-
1955.....	21,690	21,753	-
1956.....	21,949	22,058	-
1957.....	22,781	22,857	-
1958.....	20,534	20,582	-
1959.....	19,456	19,507	-
1960.....	17,767	17,804	-
1961.....	16,889	16,947	116
1961-July.....	17,527	17,590	105
August.....	17,451	17,530	106
September.....	17,376	17,457	62
October.....	17,300	17,331	112
November.....	16,975	17,021	127
December.....	16,889	16,947	116
1962-January.....	16,815	16,847	116
February.....	16,790	16,795	153
March.....	16,608	16,643	230
April.....	16,495	16,519	243r
May.....	16,434	16,458	260
June p.....	16,435	16,527	2/

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) and the Fund's net use of dollars; on June 30, 1962, these two amounts totaled \$1,409.3 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of June 30, 1962, this amounted to \$800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

r To be published in following issue.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published

will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960.....	684.1	2,319.0	1,940.6	378.4	-1,634.9	-990.2	-644.7
1961.....	58.1	1,968.2	1,232.5	735.7	-1,910.1	-1,085.9	-824.2
1961-July.....	134.3	290.4	265.7	24.7	-156.0	-65.9	-90.2
August.....	55.4	11.6	-143.6	155.2	43.9	66.6	-22.7
September.....	257.4	311.0	313.8	-2.8	-53.6	-33.6	-20.0
October.....	130.5	373.0	294.8	78.2	-242.5	-190.9	-51.6
November.....	163.0	281.1	182.1	99.1	-118.2	-37.3	-80.9
December.....	-224.7	212.8	145.0	67.7	-437.5	-316.2	-121.3
1962-January.....	44.8	-59.2	-68.1	8.9	104.0	123.3	-19.2
February.....	10.4	215.2	310.7	-95.6	-204.7	-115.2	-89.5
March.....	43.2	299.9	395.0	-95.1	-256.7	-174.4	-82.4
April p.....	105.1	123.8	151.4	-27.6	-18.7	27.3	-46.0
May p.....	-172.7	-5.9	144.6	-150.5	-166.8	20.5	-187.2

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners				Short-term claims on foreigners				
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
'947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
956.....	14,939.1	8,045.4 1/	5,592.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
959.....	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
960.....	21,329.3	10,326.9	6,934.4	3,954.9	113.1	3,614.2	524.3	2,610.3	479.6
961.....	22,561.8	10,927.3	7,681.5	3,803.8	149.2	4,700.1	699.4	3,415.1	585.6
961-July.....	21,769.7	10,096.0	7,545.7	3,983.3	144.7	4,188.7	634.8	3,141.9	411.9
August.....	21,626.1	10,537.1	7,577.0	3,404.1	107.9	4,122.1	594.6	3,117.7	409.8
September.....	21,939.9	10,924.3	7,481.3	3,434.3	100.0	4,155.8	606.3	3,101.9	447.5
October.....	22,234.7	10,646.2	7,715.1	3,714.7	158.7	4,346.7	582.8	3,215.9	548.0
November.....	22,416.8	10,547.5	7,891.8	3,836.0	141.5	4,384.0	598.7	3,236.1	549.2
December.....	22,561.8	10,927.3	7,681.5	3,803.8	149.2	4,700.1	699.4	3,415.1	585.6
1962-January.....	22,493.7	10,213.0	8,305.7	3,815.1	159.9	4,576.9	666.2	3,452.9	457.7
February.....	22,804.4	10,056.5	8,469.9	4,126.0	152.1	4,692.1	703.1	3,546.3	442.7
March.....	23,199.5	10,428.4	8,182.1	4,405.1	183.9	4,866.5	798.7	3,599.8	467.9
April P.....	23,350.8	10,215.8	8,450.5	4,503.4	181.2	4,839.2	808.1	3,577.6	453.5
May P.....	23,495.5	10,433.6	8,294.1	4,593.5	174.3 2/	4,818.7	843.3	3,485.2	490.2

/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes \$74.9 million representing reported liabilities to foreign official institutions.

p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities			
	Bonds 2/			Stocks											
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases						
1935-41.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	430.2 2/	841.6 2/	-411.4 2/	9,322.1	8,695.3	626.7				
1942.....	164.2	138.5	25.7	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6				
1943.....	241.3	170.6	70.7	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8				
1944.....	513.6	268.2	245.3	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7				
1945.....	377.7	393.4	-15.7	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1				
1946.....	414.5	684.2	-269.7	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2				
1947.....	344.8	283.3	61.5	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1				
1948.....	282.4	330.3	-47.9	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2				
1949.....	430.0	333.6	96.4	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2				
1950.....	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4			
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3			
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9			
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5			
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3			
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2			
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4			
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8			
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7			
1959.....	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4			
1960.....	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4			
1961.....	1,743.7	1,231.5	512.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	5,127.8	4,392.2	735.7			
1961-July.....	169.5	126.8	42.7	26.3	38.9	-12.6	167.2	172.6	-.4	363.0	338.3	24.7			
Aug.....	340.4	177.4	163.0	20.9	30.8	-9.8	225.4	223.4	2.0	586.8	431.6	155.2			
Sept.....	22.3	25.9	-3.6	15.2	29.9	-14.8	201.3	186.2	15.6	239.2	242.0	-2.8			
Oct.....	120.1	55.5	64.6	15.6	30.3	-14.8	229.7	201.3	28.4	365.4	287.2	78.2			
Nov.....	259.4	180.7	78.8	21.8	26.6	-4.8	288.3	263.2	25.1	569.5	470.4	99.1			
Dec.....	86.4	32.2	54.2	26.5	27.7	-1.2	259.7	244.9	14.8	372.6	304.9	67.7			
1962-Jan.....	30.2	58.0	-27.8	20.1	37.5	-17.4	236.9	182.8	54.0	287.2	278.4	8.9			
Feb.....	143.6	268.9	-125.2	20.5	26.7	-6.2	217.2	181.3	35.8	381.3	476.8	-95.6			
Mar.....	142.3	271.8	-129.5	42.5	28.4	14.2	225.7	205.6	20.2	410.5	505.7	-95.1			
Apr p.....	92.0	140.4	-48.4	41.5	41.1	.3	190.3	169.8	20.5	323.8	351.1	-27.6			
May p.....	122.2	298.7	-176.4	23.0	24.7	-1.7	262.7	235.2	27.6	408.0	558.9	-15.7			

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,260.7	-458.8	593.8	959.1	-365.4	1,395.7	2,219.9	-824.2
1961-July.....	50.2	120.4	-70.2	35.2	55.1	-19.9	85.4	175.5	-90.2
August.....	37.4	36.1	1.3	40.5	64.5	-24.0	77.9	100.6	-22.7
September.....	225.0	228.1	-3.1	41.2	58.1	-16.9	266.2	286.2	-20.0
October.....	51.5	77.2	-25.6	52.9	78.9	-26.0	104.4	156.0	-51.6
November.....	62.4	104.6	-42.1	54.8	93.5	-38.8	117.2	198.1	-80.9
December.....	64.4	105.6	-41.2	59.2	139.2	-80.1	123.6	244.9	-121.3
1962-January.....	93.4	90.9	2.5	57.8	79.6	-21.7	151.2	170.5	-19.2
February.....	106.3	159.8	-53.5	51.3	87.3	-36.0	157.6	247.1	-89.5
March.....	94.6	144.8	-50.1	57.6	89.8	-32.2	152.2	234.6	-82.4
April p.....	78.5	114.5	-36.0	57.3	67.4	-10.1	135.8	181.8	-46.0
May p.....	113.8	301.1	-187.3	79.0	78.9	.1	192.8	380.0	-187.2

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961		1962				
	1958	1959	1960	1961	November	December	January	February	March	April F	May F
Europe:											
Austria.....	411.2	331.4	243.1	255.1	241.0	255.1	255.6	261.5	250.4	229.2	238.2
Belgium.....	115.1	138.1	142.0	326.0	329.7	326.0	356.9	327.7	318.6	292.8	293.7
Czechoslovakia.....	.6	.7	1.0	.0	.9	.7	1.1	.8	1.2	.9	1.0
Denmark.....	168.8	136.5	52.2	52.1	49.1	52.1	52.5	54.7	49.1	48.8	60.1
Finland.....	68.8	70.9	46.0	90.8	89.1	90.8	90.4	89.9	76.5	74.0	69.6
France.....	532.1	655.3	519.0	988.7	957.4	988.7	1,083.0	1,097.0	1,188.7	1,260.8	1,445.3
Germany, Federal Republic of.....	1,754.7	1,987.3	3,475.7	2,841.4	2,530.6	2,841.4	2,298.7	2,401.4	2,534.3	2,178.7	2,515.9
Greece.....	126.3	186.3	63.1	67.2	50.2	67.2	75.6	84.6	98.0	103.5	103.4
Italy.....	1,120.8	1,370.3	877.1	1,234.1	1,203.1	1,234.1	1,248.1	1,100.3	1,186.7	1,184.7	1,146.8
Netherlands.....	338.7	485.2	328.7	216.4	231.2	216.4	217.6	262.7	240.7	247.2	259.0
Norway.....	129.6	95.5	81.9	105.2	98.6	105.2	92.7	102.6	112.4	141.4	122.8
Poland.....	4.0	4.0	6.1	7.2	7.3	7.2	6.7	6.4	6.6	7.4	7.2
Portugal.....	163.0	137.5	83.6	99.3	90.4	99.3	92.9	91.1	86.2	97.7	105.5
Rumania.....	.9	.4	1.1	1.5	1.1	1.5	1.0	2.0	1.3	1.1	1.7
Spain.....	36.2	86.1	148.5	153.4	133.6	153.4	159.0	141.7	164.0	160.2	152.6
Sweden.....	303.4	212.5	26.6	406.4	379.3	406.4	392.2	393.6	403.5	390.5	415.0
Switzerland.....	851.5	964.3	678.2	873.6	712.1	873.6	771.4	816.4	817.7	816.7	828.0
Turkey.....	20.1	30.7	18.4	25.9	27.8	25.9	34.0	37.0	20.3	18.5	16.0
U.S.S.R.....	2.2	2.6	12.1	4.8	5.7	4.8	3.7	4.0	2.4	2.3	1.9
United Kingdom.....	872.9	981.6	1,667.3	2,226.3	2,504.8	2,226.3	2,501.5	2,565.7	2,483.1	2,430.6	2,333.7
Yugoslavia.....	9.0	6.2	10.0	11.6	9.0	11.6	13.2	10.1	15.1	11.2	10.6
Other Europe.....	676.1	575.7	362.3	328.2	351.7	328.2	333.0	320.8	314.9	298.3	285.0
Total Europe.....	7,707.9	8,472.6	9,045.7	10,316.1	10,004.4	10,316.1	10,080.8	10,182.9	10,372.8	10,325.0	10,413.1
Canada.....	2,019.2	2,198.0	2,438.8	2,757.6	3,029.0	2,757.6	2,909.0	2,761.4	2,490.3	2,502.9	2,513.6
Latin America:											
Argentina.....	149.8	336.8	317.0	234.7	240.0	234.7	227.6	217.3	243.5	223.6	208.6
Bolivia.....	22.2	24.4	23.1	26.2	25.1	26.2	23.3	22.7	23.7	23.9	24.2
Brazil.....	138.1	150.7	194.1	228.2	259.9	228.2	252.2	241.0	206.7	254.3	235.1
Chile.....	100.0	184.5	135.1	109.3	95.7	105.3	98.5	94.9	114.2	108.9	108.3
Colombia.....	168.8	216.8	158.7	146.8	130.2	146.8	118.6	138.7	136.8	140.1	141.9
Cuba.....	286.5	163.8	77.0	42.5	44.7	42.5	41.4	39.7	38.9	38.6	37.3
Dominican Republic.....	39.7	36.9	36.9	22.8	23.5	22.8	25.7	28.0	34.1	42.4	43.2
Guatemala.....	41.6	37.1	43.9	45.8	43.2	45.8	47.7	53.5	57.8	57.3	54.6
Mexico.....	418.2	442.4	397.3	506.5	439.3	506.5	473.3	485.6	505.7	516.1	490.3
Netherlands Antilles and Surinam.....	79.4	87.8	72.0	88.8	87.3	88.8	86.4	88.2	92.4	97.0	90.8
Panama, Republic of.....	146.3	129.2	123.0	86.7	84.6	86.7	79.5	82.7	82.0	90.4	90.6
Peru.....	77.1	82.2	72.2	84.0	77.4	84.0	78.8	80.1	90.1	92.2	90.7
El Salvador.....	26.2	28.0	24.3	21.9	23.0	21.9	23.7	29.3	27.8	28.9	34.1
Uruguay.....	82.4	61.5	51.2	57.0	53.1	57.0	68.3	79.7	75.2	75.3	71.8
Venezuela.....	494.1	276.9	398.2	416.5	416.1	416.1	394.8	378.7	397.7	442.8	376.8
Other Latin America.....	133.0	148.3	300.6	291.6	300.1	291.6	307.8	306.0	326.6	331.9	356.3
Total Latin America.....	2,403.4	2,417.5	2,422.4	2,405.2	2,343.2	2,400.2	2,347.8	2,366.1	2,453.0	2,563.0	2,433.9
Asia:											
China Mainland.....	36.0	35.8	34.8	34.6	34.8	34.6	35.0	34.8	35.7	35.6	35.2
Hong Kong.....	61.6	60.0	57.3	55.4	59.1	55.4	58.9	57.0	57.5	57.8	61.2
India.....	77.8	114.3	53.9	77.7	40.5	77.7	74.6	74.2	74.1	70.1	54.7
Indonesia.....	108.4	138.6	178.2	75.6	82.3	75.6	86.0	99.9	94.2	87.9	86.3
Iran.....	42.7	46.6	22.4	31.3	31.3	31.3	33.6	35.1	35.7	22.6	18.1
Israel.....	55.9	86.9	74.7	63.0	62.1	63.0	63.4	86.5	71.0	74.0	76.2
Japan.....	935.1	1,289.1	1,887.7	1,590.4	1,531.9	1,590.4	1,590.4	1,627.8	1,744.5	1,701.7	1,746.3
Korea, Republic of.....	145.5	147.6	152.2	199.5	197.7	199.5	188.1	187.4	183.2	180.9	179.9
Philippines.....	176.3	171.5	202.8	185.0	150.5	185.0	201.9	170.6	166.4	173.3	184.4
Taiwan.....	98.7	94.1	83.7	92.0	89.8	92.0	97.9	102.6	92.3	90.3	81.1
Thailand.....	133.3	141.2	185.8	264.4	247.5	264.4	276.1	293.7	306.4	314.0	324.1
Other Asia.....	334.6	458.0	181.9	223.0	241.6	223.0	211.1	220.0	236.0	241.1	247.6
Total Asia.....	2,205.3	2,779.6	3,115.3	2,892.0	2,819.0	2,892.0	2,926.0	2,980.6	3,086.1	3,064.3	3,184.8
Other countries:											
Australia.....	78.9	110.5	88.1	97.8	90.7	97.8	127.3	95.1	100.7	90.0	96.6
Congo, Republic of the.....	29.8	31.3	31.9	33.9	38.5	33.9	31.4	27.9	26.5	27.1	24.2
South Africa.....	29.6	48.7	29.3	31.7	44.3	31.7	31.8	35.7	36.6	42.6	42.1
United Arab Republic (Egypt).....	16.2	20.3	21.9	14.1	12.4	14.5	20.7	14.5	15.9	17.3	19.0
All other.....	124.9	162.1	181.1	209.2	190.2	209.2	203.9	205.2	213.5	204.6	232.1
Total other countries.....	274.3	372.9	352.0	387.2	385.3	387.2	415.0	378.4	392.2	392.2	436.5
International.....	1,544.0	3,181.1	3,954.7	3,803.8	3,836.0	3,803.8	3,815.1	4,126.0	4,400.1	4,503.4	4,593.5
Grand total.....	16,159.1	19,388.7	21,329.3	22,561.8	22,416.8	22,561.8	22,493.7	22,804.4	23,199.5	23,350.8	23,447.5

^{1/} Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners 1/
 (Position at end of period in millions of dollars)

Country	Calendar year				1961		1962				
	1958	1959	1960	1961	November	December	January	February	March	April p	May p
Europe:											
Austria.....	7.1	4.3	2.3	5.0	3.9	5.0	4.2	4.5	4.5	4.8	5.5
Belgium.....	64.6	56.3	65.1	20.0	9.7	20.0	17.5	19.5	17.2	15.4	18.1
Czechoslovakia.....	.7	1.2	1.4	1.2	1.0	1.2	.9	1.1	1.9	1.2	1.8
Denmark.....	14.3	18.1	13.2	10.8	10.8	10.8	13.3	9.1	8.4	7.5	9.0
Finland.....	5.9	8.4	9.2	22.6	20.1	22.6	23.5	22.6	23.7	23.5	26.5
France.....	102.1	57.1	32.0	42.2	40.3	42.2	43.1	46.6	49.3	47.4	51.8
Germany, Federal Republic of	76.5	54.0	81.8	165.5	146.9	165.5	157.3	154.9	143.8	160.5	138.8
Greece.....	7.2	4.8	6.2	5.8	5.9	5.8	4.6	4.0	4.2	4.4	4.2
Italy.....	35.7	29.7	34.1	35.0	33.7	35.0	36.8	40.0	36.6	42.7	37.4
Netherlands.....	55.6	38.3	33.3	54.4	46.1	54.4	59.8	60.6	66.5	57.8	61.8
Norway.....	22.2	7.1	17.0	27.5	22.8	27.5	25.7	21.7	20.4	20.6	23.2
Poland.....	3.5	3.7	6.1	6.8	7.2	6.8	7.6	8.9	10.3	10.7	9.9
Portugal.....	2.1	2.1	3.9	4.5	2.8	4.5	2.2	3.4	4.6	4.6	5.3
Rumania.....	-	-	-	* .4	*	*	-	*	-	*	*
Spain.....	29.7	8.4	7.6	11.1	5.2	11.1	13.5	17.0	14.8	12.9	16.0
Sweden.....	24.0	18.6	27.9	35.0	17.5	35.0	17.3	17.7	18.3	16.9	18.8
Switzerland.....	42.4	38.4	59.5	105.1	67.4	105.1	68.2	71.2	76.3	68.2	67.8
Turkey.....	72.5	47.3	48.8	16.1	9.3	16.1	6.7	6.7	11.3	13.1	12.7
U.S.S.R.....	.1	-	-	* .1	.2	.1	.1	.3	.1	.2	.1
United Kingdom.....	123.9	120.7	245.3	180.8	188.8	180.8	162.5	160.4	157.4	140.2	156.5
Yugoslavia.....	.9	2.9	11.1	8.6	9.0	8.6	7.0	6.6	4.5	4.7	4.9
Other Europe.....	5.2	12.7	10.9	9.0	8.6	9.0	10.7	11.1	10.8	9.0	15.0
Total Europe.....	695.9	534.0	716.7	767.2	657.8	767.2	682.2	687.8	684.9	666.1	685.1
Canada.....	242.5	272.3	421.1	537.1	576.9	537.1	483.2	496.4	540.3	517.2	435.8
Latin America:											
Argentina.....	39.8	59.6	120.8	191.6	179.1	191.6	179.4	183.5	204.6	202.6	203.6
Bolivia.....	3.1	4.0	3.9	5.9	5.2	5.9	5.5	6.1	5.2	5.1	5.2
Brazil.....	147.5	117.1	225.4	186.3	229.6	186.3	131.8	133.5	136.5	163.9	173.3
Chile.....	52.1	59.3	72.7	126.9	110.2	126.9	126.1	125.2	119.8	120.4	139.1
Colombia.....	50.6	67.9	80.4	125.3	98.6	125.3	133.8	160.5	159.9	156.2	163.4
Cuba.....	166.1	115.1	25.5	19.2	19.3	19.2	18.3	18.6	17.8	17.7	17.4
Dominican Republic.....	19.1	28.9	15.8	12.7	13.5	12.7	11.7	11.4	10.3	11.9	14.4
Guatemala.....	11.8	10.2	13.7	19.7	18.6	19.7	19.4	19.3	17.9	18.1	16.7
Mexico.....	293.0	290.8	343.4	423.2	394.7	423.2	412.1	397.6	432.1	439.4	426.6
Netherlands Antilles and Surinam.....	5.9	4.0	8.5	13.4	6.3	13.4	9.0	6.2	8.7	8.5	8.9
Panama, Republic of.....	23.4	17.9	22.6	31.9	32.0	31.9	42.8	41.0	41.2	51.6	59.1
Peru.....	30.7	36.0	44.3	73.5	68.9	73.5	71.5	70.1	70.9	73.7	79.6
El Salvador.....	9.8	14.8	21.7	17.1	14.2	17.1	14.0	15.8	14.2	14.9	8.7
Uruguay.....	51.3	47.1	57.0	54.7	52.6	54.7	61.1	62.0	60.4	61.3	60.7
Venezuela.....	141.7	246.7	234.5	129.3	125.5	129.3	122.1	141.3	127.1	117.2	117.0
Other Latin America.....	52.9	56.7	65.5	73.0	72.9	73.5	71.1	68.3	69.2	67.6	71.3
Total Latin America.....	1,099.3	1,176.1	1,355.6	1,504.2	1,450.4	1,504.2	1,429.6	1,460.4	1,495.7	1,530.1	1,565.1
Asia:											
China Mainland.....	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong.....	5.5	10.4	9.3	9.2	8.9	9.2	9.6	9.1	10.4	12.0	11.3
India.....	4.1	5.8	9.2	8.2	8.3	8.2	10.0	9.8	10.7	12.8	11.7
Indonesia.....	.2	.3	.2	.3	.2	.3	12.2	12.3	12.2	12.3	12.2
Iran.....	27.3	29.4	32.9	31.2	32.9	31.2	29.6	27.6	28.0	30.4	32.4
Israel.....	23.3	14.3	23.9	35.7	33.9	35.7	35.6	36.9	40.8	39.1	42.8
Japan.....	178.6	323.7	805.9	1,444.7	1,292.2	1,444.7	1,511.4	1,598.0	1,697.8	1,664.3	1,678.1
Korea, Republic of.....	1.3	1.2	2.1	3.9	4.2	3.9	4.6	5.2	4.7	5.8	5.1
Philippines.....	66.8	23.9	18.6	114.4	80.5	114.4	135.3	120.2	113.6	110.3	107.5
Taiwan.....	6.1	9.6	7.3	9.7	10.0	9.7	11.1	10.6	8.9	9.0	6.4
Thailand.....	12.8	14.7	24.0	34.1	31.3	34.1	32.7	33.2	33.3	32.7	29.6
Other Asia.....	106.5	150.7	117.1	113.5	109.1	113.5	95.0	93.9	89.2	94.3	90.7
Total Asia.....	435.1	585.8	1,522.2	1,806.7	1,619.7	1,806.7	1,889.9	1,958.3	2,051.2	2,024.6	2,029.3
Other Countries:											
Australia.....	12.8	17.6	27.6	28.8	27.0	28.8	31.0	30.9	31.9	33.0	33.4
Congo, Republic of the.....	3.7	3.1	2.5	6.0	6.1	6.0	5.9	3.3	3.5	3.5	3.7
South Africa.....	21.1	11.8	11.0	10.3	10.7	10.3	10.6	10.8	11.2	11.1	11.0
United Arab Republic (Egypt).....	2.5	2.0	3.2	13.2	11.5	13.2	13.8	12.9	15.9	21.4	21.7
All other.....	29.1	21.3	24.2	26.6	23.3	26.6	30.7	31.4	31.8	32.1	33.5
Total other countries.....	69.2	56.8	68.5	84.9	70.2	84.3	91.9	89.2	94.3	101.1	103.4
International.....	-	-	-	*	-	*	*	-	-	-	-
Grand total.....	2,542.0	2,624.0	3,614.2	4,700.1	4,384.0	4,700.1	4,576.9	4,692.1	4,866.5	4,839.2	4,818.7

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

* Less than \$1,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961			1962				
	1958	1959	1960	1961	November	December	January	February	March	April p	May p	
Europe:												
Austria.....	-1,018	70	-4	578	-9	-81	25	-3,152	50	-23	4	
Belgium.....	-4,795	5,897	4,661	10,113	945	9,252	-776	641	-665	-3,622	1,167	
Czechoslovakia.....	-	-	-	-	-	-	-16	-	-	-6	-	
Denmark.....	678	57,037	-34,480	-2,447	-654	-656	-461	-1,014	11	-	58	
Finland.....	-4,476	200	-236	1,572	-	-	1	3	-2	1	-	
France.....	5,235	62,303	20,039	20,696	3,425	1,219	4,847	4,610	313	168	1,535	
Germany, Federal Republic of.....	1,337	22,749	19,345	22,300	2,722	4,632	1,991	19	455	118	-65	
Greece.....	-5,715	276	-248	-754	-155	-3	14	-15	-43	30	-231	
Italy.....	1,871	6,937	28,099	13,863	577	1,084	-1,460	323	-591	-727	-483	
Netherlands.....	-7,645	38,327	-3,348	18,507	4,654	643	-2,377	-1,448	1,392	-40	4,188	
Norway.....	18,303	24,196	1,156	-30,974	-25	-982	-23,270	-212	-11,524	-44,946	3,420	
Poland.....	-26	-9	-2	-15	-	-	-	-	-	-	-	
Portugal.....	2,109	2,415	10,655	6,669	156	84	41	-76	-385	-154	7	
Rumania.....	-	-17	4	-1	-	-	2	-	-	-	8	
Spain.....	-2,249	-517	372	1,617	148	342	142	185	-2	-42	112	
Sweden.....	4,339	92,384	-23,252	10,428	19,307	1,912	-3,500	109	-345	30,097	1,739	
Switzerland.....	-32,303	265,643	139,149	155,230	23,551	19,621	46,091	32,538	16,240	17,919	20,838	
Turkey.....	36	391	145	223	-11	19	-1,152	24	-56	11	102	
U.S.S.R.....	-	-	3	-	-	-	-	-	-	-	-	
United Kingdom.....	-12,228	143,358	41,367	-1,484	-29,246	-37,161	5,363	-32,175	-12,805	28,808	17,964	
Yugoslavia.....	-26	-2	-13	12	3	7	-	-	4	1	2	
Other Europe.....	-3,624	23,644	-5,230	8,147	847	-460	248	419	68	517	1,511	
Total Europe.....	-40,197	745,282	198,182	234,280	26,235	372	25,769	763	-7,885	28,110	51,876	
Canada.....	-202,213	80,696	-81,890	-98,394	-10,862	-4,149	-10,126	-30,252	-6,144	-37,423	-92,496	
Latin America:												
Argentina.....	281	3,385	-722	-816	123	-105	401	54	247	291	385	
Bolivia.....	-333	169	113	161	12	-21	46	-9	-2	-32	82	
Brazil.....	-623	2,147	2,594	5,343	309	348	107	392	-635	139	128	
Chile.....	-2,601	-497	1,762	918	-265	68	28	176	109	150	427	
Colombia.....	410	1,094	62	683	87	161	315	108	61	204	-3	
Cuba.....	-68,517	-2,276	-43,437	575	-113	-17	37	47	50	36	-2	
Dominican Republic.....	232	379	1,249	1,805	255	-130	100	-98	182	-122	-540	
Guatemala.....	1,656	292	941	420	-14	20	95	26	-56	85	-7	
Mexico.....	2,561	1,321	-990	3,474	1,199	396	71	-564	-107	750	853	
Netherlands Antilles and Surinam.....	25,546	19,538	22,425	10,393	-990	1,124	1,033	91	-78	150	91	
Panama, Republic of.....	-726	2,912	2,948	8,681	286	1,700	742	-247	891	899	117	
Peru.....	-879	1,449	533	467	24	-23	443	214	-1,549	-517	-180	
El Salvador.....	-181	-256	-265	-957	18	-4	18	-3	1	21	3	
Uruguay.....	-2,533	9,514	-888	-1,141	-591	-1,649	248	-2,570	-851	-161	-6,909	
Venezuela.....	-1,210	8,841	4,071	8,756	338	940	1,265	1,032	647	290	-4,642	
Other Latin America.....	917	-1,227	-506	198,436	15,286	10,066	33	-1,149	-2,471	510	-29,854	
Total Latin America.....	-46,000	46,785	-10,110	237,198	15,964	12,874	4,982	-2,500	-3,561	2,693	-40,051	
Asia:												
China Mainland.....	-403	-2	43	-148	-35	1	7	-77	113	12	-98	
Hong Kong.....	4,231	18,454	9,791	37,712	5,640	4,497	-5,892	1,969	170	-9,491	-10,037	
India.....	-1,389	1,044	39,839	-35,012	-9	9	-20	29	-7	14	3,046	
Indonesia.....	58	1,156	-1,032	131	-4	48	3	6	16	20	59	
Iran.....	174	186	215	-79	-19	-5	63	8	-6	-13	-9	
Israel.....	91	1,281	-74	575	81	120	107	58	22	20	91	
Japan.....	-572	981	558	-13	-9	-55	178	-21	132	9	9	
Korea, Republic of.....	-2	22	9	34	-	-	-	3	-	-	25	
Philippines.....	-1,993	505	-1,347	-8	39	-630	-95	22	58	9	7	
Taiwan.....	-1,091	-1,357	-1,504	-230	149	1	-10	-59	13	21	14	
Thailand.....	58	-369	99	154	50	-26	29	16	59	-7	56	
Other Asia.....	3,542	23,832	536	4,338	-179	316	295	-3,357	298	510	701	
Total Asia.....	2,704	45,733	47,133	7,454	5,704	4,276	-5,335	-1,403	868	-8,896	-6,136	
Other countries:												
Australia.....	150	-323	-648	805	112	19	239	-34	26	-37	-17	
Congo, Republic of the.....	-48	45	62	12	-	-4	-	3	3	-12	-37	
South Africa.....	129	187	769	65	-4	37	-39	10	57	11	26+	
United Arab Republic (Egypt).....	105	44	-191	27	-2	6	-	9	-1	-16	-62	
All other.....	-786	18,881	-13,331	2,348	73	87	-219	-31	-123	-421	-1,890	
Total other countries.....	-450	18,834	-13,339	3,257	179	145	-19	-43	-38	-475	-1,618	
International.....	283,453	187,023	238,440	351,883	61,848	54,221	-6,406	-62,119	-78,378	-11,599	-62,107	
Grand total.....	-2,703	1,124,353	378,416	735,678	99,068	67,739	8,865	-95,554	-95,138	-27,590	-150,532	

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961		1962				
	1958	1959	1960	1961	November	December	January	February	March	April p	May p
<u>Europe:</u>											
Austria.....	-18,018	-137	197	-8,511	16	-12,186	-	1	-12	-90	3
Belgium.....	21,299	7,500	14,385	-20,784	-92	-16,008	136	-2,629	-1,939	-18,664	737
Czechoslovakia.....	-3	-	-	-587	-	-	-	-	-	-	-
Denmark.....	3,256	-13,630	177	-14,519	-38	82	-107	-20	-4,831	113	-17,024
Finland.....	5,102	5,021	3,282	539	1	-	3	2	-	-	-
France.....	18,912	-93,465	10,325	-33,391	-3,115	-2,381	-511	-5,710	-46,942	-4,782	4,088
Germany, Federal Republic of.....	99,082	47,539	-41,730	-31,423	-4,316	-5,900	-566	7,047	-3,870	-5,475	-21,880
Greece.....	-912	-552	-1,564	-331	-151	-10	-	-8	11	-2	-640
Italy.....	7,345	-35,375	26,968	9,073	-401	5,535	1,577	2,411	-416	-221	1,972
Netherlands.....	-234,089	-32,383	-87,643	-74,441	-13,509	-15,142	-3,947	-5,750	-1,185	2,323	9,770
Norway.....	-16,325	1,449	-6,819	144	1,744	2,490	561	-4,592	86	-9,470	281
Poland.....	-7	-	-11	-	-1	-	-	-	-5	-	-
Portugal.....	3,513	407	414	247	63	44	3	108	90	66	148
Rumania.....	-	-	-	-	-	-	-	-	-	-	-
Spain.....	-57	-739	1,409	973	-50	-216	22	15	-716	-210	109
Sweden.....	691	-10,643	5,271	-1,642	-23	230	-329	-875	147	94	1,261
Switzerland.....	92,200	51,384	-55,871	-31,745	-3,109	-3,257	2,365	-4,645	972	2,297	6,839
Turkey.....	-16	336	102	-126	-	-4	4	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-27,801	17,726	-11,384	-57,358	-2,990	-37,184	-5,267	-6,639	922	541	12,766
Yugoslavia.....	24	500	500	-500	-	-	-	-	-	-	-
Other Europe.....	-26,268	5,348	-35,339	4,320	398	51	-3,229	-545	418	10,034	-29,405
Total Europe.....	-72,072	-49,714	-117,320	-260,073	-25,572	-83,857	-9,285	-21,829	-57,270	-23,446	-30,975
Canada.....	-543,-74	-443,009	-195,849	-318,335	-15,438	-28,102	22,296	2,414	7,595	1,594	-91,483
<u>Latin America:</u>											
Argentina.....	-442	-72	3,154	-7,555	-10,067	-178	-13	60	-93	-89	-158
Bolivia.....	69	24	47	-184	6	-336	-	-	-	-4	-7
Brazil.....	4,279	7,804	5,864	5,660	582	314	682	315	356	-693	-327
Chile.....	812	2,291	631	1,889	195	504	404	-189	171	405	169
Colombia.....	2,421	2,437	4,168	-345	252	110	170	207	123	187	-608
Cuba.....	-152	-588	-5,551	355	278	-2	-19	-6	-35	-45	-
Dominican Republic.....	-80	12	614	123	-152	15	-	-	-96	-	-10
Guatemala.....	-60	21	2	46	6	-	3	18	42	45	42
Mexico.....	17,060	507	-53,597	-21,445	-1,172	-452	10	4,468	-1,653	-16	331
Netherlands Antilles and Surinam.....	1,547	1,790	3,492	118	-80	250	472	180	115	492	205
Panama, Republic of.....	-13,669	-3,519	-34,435	2,380	42	-37	-866	-1,042	1,486	245	-517
Peru.....	-443	-134	-1,760	326	100	25	-30	-277	794	415	106
El Salvador.....	-703	2,443	-1,080	-	-	-	-	-	13	1	-
Uruguay.....	3,532	1,113	-3,034	-2,590	-38	15	-81	-14	-127	-103	-68
Venezuela.....	233	1,321	688	-2,703	-43	75	-259	-199	-502	265	-1,024
Other Latin America.....	-10,266	-4,905	-26,634	-36,746	1,172	298	-1,249	275	-741	-216	-1,068
Total Latin America.....	4,878	11,245	-107,431	-60,271	-8,919	601	-776	3,796	-147	889	-2,934
<u>Asia:</u>											
China Mainland.....	8	-79	-52	2	2	-	-	-81	-	-	-
Hong Kong.....	28,318	1,283	1,513	-3,169	-381	-115	501	112	-261	151	63
India.....	-10	151	-15	14	-	2	24	-89	2	1	1
Indonesia.....	42	24	26	-8	-	-3	-	1	1	1	-
Iran.....	1,115	-30	-2,117	-1,962	1	3	-3	-11	-	8	-1
Israel.....	-46,677	-5,536	-48,113	-2,552	-7,546	-8,514	-7,863	-1,15	-4,215	-3,432	-4,527
Japan.....	-78	-32,736	763	-6,370	-6,060	61	-828	-8,447	-744	-130	-21,731
Korea, Republic of.....	-	-	-	4	-	-	-	-	-	-	-
Philippines.....	-613	1,782	1,879	60	-2	-	-26	-13	-21	-12	1
Taiwan.....	-52	-370	-2	-452	-	-	-	-	-	-	-
Singapore.....	-185	-75	4-3	-137	-	-	-3	-743	-12	-11	-21
Other Asia.....	-7,167	-9,346	4,939	-2,586	-38	-97	-2	-	-34	-14	3
Total Asia.....	-44,843	-16,674	-40,647	-114,086	-14,030	-8,663	-8,200	-10,786	-5,284	-3,430	-26,212
<u>Other Countries:</u>											
Australia.....	-44,134	-18,166	-43,044	-28,883	338	246	-23,633	33,921	816	-103	1,035
New Zealand.....	-16,171	-6	-16	8	-	-	-	-	-	-	-
South Africa.....	-46,017	1,17	8,538	-24,381	737	5,410	488	300	102	772	-51
United Arab Republic (Egypt).....	-	-356	-	4	-	-	-	-2	-	-85	-23,851
All other.....	-44,17	-7,14	-1,861	-19,441	-18,974	337	77	-1,679	-296	-	-
Total other countries.....	-44,161	-15,15	-36,444	-72,693	-17,899	5,393	-23,068	32,540	622	584	-22,867
International.....	-557,576	-156,583	-147,046	1,291	951	-7,266	-214	-95,663	-27,870	-22,203	-12,760
Grand total.....	-1,362,532	-744,731	-544,717	-824,167	-80,107	-121,294	-17,247	-89,528	-82,354	-46,021	-187,231

P Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of May 31, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other		
Europe:											
Austria.....	238,166	236,372	222,699	3,200	10,473	1,782	1,781	-	1	12	
Belgium.....	293,690	255,855	192,921	4,200	58,734	37,654	29,139	43	8,472	181	
Czechoslovakia.....	972	726	615	-	111	246	246	-	-	-	
Denmark.....	60,075	51,839	30,505	20,300	1,034	8,129	7,729	331	69	107	
Finland.....	69,604	68,115	45,132	21,500	1,383	1,489	1,489	-	-	-	
France.....	1,445,267	1,386,592	275,211	1,069,386	41,995	53,729	46,903	3,129	3,697	4,946	
Germany, Federal Republic of..	2,515,920	2,468,732	337,659	1,749,000	382,073	39,324	33,106	1,227	4,991	7,864	
Greece.....	103,433	87,941	60,164	27,500	277	15,492	15,492	-	-	-	
Italy.....	1,146,827	1,038,725	172,354	696,346	170,025	32,901	29,475	2,340	1,086	75,201	
Netherlands.....	259,016	235,447	109,238	116,300	9,909	22,987	19,222	1,158	2,607	582	
Norway.....	122,827	90,433	49,558	32,502	8,373	32,120	31,579	205	336	274	
Poland.....	7,173	6,910	5,766	-	1,144	263	245	18	-	-	
Portugal.....	105,543	69,220	62,789	-	6,431	36,316	35,989	197	130	7	
Rumania.....	1,731	1,415	1,276	-	139	316	316	-	-	-	
Spain.....	152,633	127,296	111,151	10,500	5,645	25,323	22,649	173	2,501	14	
Sweden.....	415,025	405,893	99,726	296,500	9,667	9,044	8,393	650	1	88	
Switzerland.....	828,018	707,548	314,681	232,309	160,558	108,365	68,986	15,657	23,722	12,105	
Turkey.....	16,021	14,350	14,187	-	163	1,671	1,651	-	20	-	
U.S.S.R.....	1,903	1,743	1,666	-	77	160	160	-	-	-	
United Kingdom.....	2,333,656	1,902,179	1,032,851	796,020	73,308	390,026	134,854	35,572	219,600	41,451	
Yugoslavia.....	10,608	10,040	8,463	-	1,577	568	560	2	6	-	
Other Europe.....	285,038	263,931	69,513	64,255	130,163	9,614	9,199	-	415	11,493	
Total Europe.....	10,413,146	9,431,302	3,218,125	5,139,918	1,073,259	827,519	499,163	60,702	267,654	154,325	
Canada.....	2,513,587	2,275,345	1,910,236	343,078	22,031	228,856	177,000	24,991	26,865	9,386	
Latin America:											
Argentina.....	208,611	102,461	96,451	2,000	4,010	106,089	100,076	787	5,226	61	
Bolivia.....	24,155	6,695	6,687	-	8	17,457	17,361	13	83	3	
Brazil.....	235,070	96,699	78,434	198	18,067	137,069	133,583	10	3,476	1,302	
Chile.....	108,295	37,996	37,326	-	670	70,280	69,550	107	623	19	
Colombia.....	141,897	65,132	59,081	300	5,751	76,751	75,173	15	1,563	14	
Cuba.....	37,291	1,955	1,955	-	-	35,336	35,171	95	70	-	
Dominican Republic.....	43,211	25,890	20,847	-	5,043	17,321	17,202	69	50	-	
Guatemala.....	54,581	35,247	20,209	7,000	8,038	19,334	18,982	54	298	-	
Mexico.....	490,285	289,725	229,887	15,502	44,336	200,283	194,257	419	5,607	277	
Netherlands Antilles & Surinam	90,821	42,309	25,956	10,079	6,274	48,512	32,194	1,687	14,631	-	
Panama, Republic of.....	90,615	13,642	11,604	-	2,038	76,973	68,601	1,647	6,725	-	
Peru.....	89,980	33,108	32,979	-	129	56,851	54,437	-	2,414	21	
El Salvador.....	34,135	18,654	6,171	5,800	6,683	15,474	15,201	4	269	7	
Uruguay.....	71,762	34,303	32,114	-	2,189	37,437	33,077	750	3,610	22	
Venezuela.....	376,817	152,971	152,826	-	145	223,544	220,674	684	2,186	302	
Other Latin America.....	356,342	239,157	137,227	65,786	36,144	114,440	100,226	7,120	7,094	2,745	
Total Latin America.....	2,453,868	1,195,944	949,754	106,665	139,525	1,253,151	1,185,765	13,461	53,325	4,773	
Asia:											
China Mainland.....	35,185	29,506	29,423	83	-	5,679	5,673	6	-	-	
Hong Kong.....	61,158	30,900	25,207	-	5,693	29,939	29,514	60	365	319	
India.....	53,974	47,160	24,343	16,200	6,617	6,308	6,201	75	32	506	
Indonesia.....	80,337	78,098	67,650	10,300	148	2,239	2,239	-	-	-	
Iran.....	18,063	11,562	11,561	-	1	6,497	6,497	-	-	4	
Israel.....	76,207	69,367	37,738	8,150	23,479	6,835	5,454	-	1,381	5	
Japan.....	1,746,349	1,723,239	1,130,384	478,095	114,760	23,082	23,008	54	20	28	
Korea, Republic of.....	173,547	171,462	168,896	-	2,566	2,085	-	-	-	-	
Philippines.....	184,408	158,383	132,844	8,216	17,323	25,950	25,617	286	47	75	
Taiwan.....	85,061	78,626	74,415	-	4,211	6,435	6,435	-	-	-	
Thailand.....	322,937	320,056	87,442	226,468	6,146	2,881	2,881	-	-	-	
Other Asia.....	247,591	210,919	143,134	39,488	28,297	36,472	35,719	25	728	200	
Total Asia.....	3,084,817	2,929,278	1,933,037	787,000	209,241	154,402	151,323	506	2,573	1,137	
Other Countries:											
Australia.....	96,607	93,048	46,254	42,469	4,325	3,177	3,128	49	-	:84	
Congo, Republic of the.....	40,182	38,475	38,370	-	105	1,707	1,503	-	204	-	
South Africa.....	42,135	39,017	32,828	6,000	189	2,226	1,901	100	225	892	
United Arab Republic (Egypt).....	25,345	24,545	13,129	6,570	4,846	645	645	-	-	155	
All Other.....	232,269	202,526	151,350	43,750	7,426	26,499	24,873	13	1,613	:244	
Total other countries.....	436,538	397,611	281,931	98,789	16,801	34,254	32,050	162	2,142	:673	
International.....	4,593,532	4,593,257	469,129	4,098,057	26,071	275	-	25	280	-	
Grand total.....	23,495,488	20,822,737	8,762,212	10,573,507	1,487,018	2,498,457	2,045,301	99,847	353,309	174,294	

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of May 31, 1962 ^{1/}
 (Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners
			Foreign banks and official institutions	Other				
Europe:								
Austria.....	5,522	5,338	2,309	17	1,673	1,339	184	184
Belgium.....	18,085	14,562	2,206	2,720	8,689	947	3,523	3,498
Czechoslovakia.....	1,815	1,815	1,570	-	156	89	-	-
Denmark.....	8,982	8,063	518	1,402	2,536	3,607	919	919
Finland.....	26,455	26,352	183	491	2,068	23,610	103	-
France.....	51,795	46,666	7,137	8,295	13,436	17,798	5,129	4,921
Germany, Federal Republic of.....	138,767	116,166	30,748	36,633	23,242	25,543	22,601	18,365
Greece.....	4,157	4,127	18	30	4,079	-	30	-
Italy.....	37,390	34,756	3,927	5,891	17,725	7,213	2,634	2,510
Netherlands.....	61,841	57,188	12,114	29,007	14,390	1,677	4,653	4,595
Norway.....	23,237	21,655	1,613	1,298	2,064	16,680	1,582	1,058
Poland.....	9,877	9,877	235	-	759	8,883	-	-
Portugal.....	5,322	5,248	233	314	1,891	2,810	74	-
Rumania.....	17	6	5	-	1	-	11	11
Spain.....	16,019	14,859	5,861	2,030	3,182	3,786	1,160	1,138
Sweden.....	18,831	17,418	2,516	127	6,296	8,479	1,413	1,410
Switzerland.....	67,756	45,382	13,536	18,011	6,780	7,015	22,374	11,351
Turkey.....	12,693	12,668	9,663	75	2,930	-	25	20
U.S.S.R.....	147	147	-	-	147	-	-	-
United Kingdom.....	156,488	49,380	26,983	3,675	13,995	4,727	107,108	92,716
Yugoslavia.....	4,308	4,907	2,652	76	526	1,653	1	1
Other Europe.....	14,995	14,494	5,187	4,543	2,756	2,008	501	500
Total Europe.....	685,099	511,074	129,214	114,635	129,321	137,104	174,025	143,061
Canada.....	435,785	222,088	11,882	95,914	5,561	108,731	213,697	50,261
Latin America:								
Argentina.....	203,628	199,145	40,837	25,068	49,375	83,865	4,483	4,295
Bolivia.....	5,243	5,243	211	177	4,109	746	-	188
Brazil.....	173,321	128,573	26,156	50,249	18,360	33,808	44,748	44,545
Chile.....	139,168	138,887	26,438	24,811	23,377	64,261	181	174
Colombia.....	163,408	163,160	45,970	36,773	27,065	53,352	248	171
Cuba.....	17,392	17,360	-	1,473	15,716	171	32	13
Dominican Republic.....	14,394	14,393	4,937	344	7,595	1,517	1	1
Guatemala.....	16,670	16,645	3,944	824	7,241	4,636	25	25
Mexico.....	426,580	420,321	193,142	81,853	33,087	112,239	6,259	4,814
Netherlands Antilles and Surinam.....	8,914	8,901	1,537	4,506	2,800	58	13	-
Panama, Republic of.....	59,099	59,042	6,006	41,150	7,738	4,148	57	41
Peru.....	79,590	79,556	5,047	10,928	25,010	38,571	34	12
El Salvador.....	8,731	8,725	86	668	5,060	2,911	6	6
Uruguay.....	60,674	60,553	7,912	3,200	6,838	42,003	621	612
Venezuela.....	117,046	116,143	15,132	21,569	62,018	17,424	903	584
Other Latin America.....	71,339	71,153	6,575	15,622	29,612	19,344	186	102
Total Latin America.....	1,565,097	1,507,300	383,930	319,312	325,001	479,054	57,797	54,518
Asia:								
China Mainland.....	1,691	1,686	1,668	-	18	-	5	5
Hong Kong.....	11,314	11,302	5,202	1,815	3,323	962	12	12
India.....	11,668	11,311	2,468	1,071	5,283	2,489	357	357
Indonesia.....	12,212	12,211	11,950	-	260	-	2	2
Iran.....	32,398	31,93-	3,808	8	19,468	8,649	465	464
Israel.....	42,751	42,751	4,144	3,838	4,161	30,508	-	-
Japan.....	1,678,123	1,639,331	570,999	13,231	144,233	911,468	38,192	36,299
Korea, Republic of.....	5,26	5,096	23	-	4,954	119	-	-
Philippines.....	107,461	107,362	93,461	2,833	1,007	10,061	99	98
Taiwan.....	6,370	6,370	2,455	518	1,970	1,427	-	-
Thailand.....	29,607	29,607	11,009	81	3,572	14,945	-	-
Other Asia.....	70,654	90,446	59,500	4,596	22,149	4,201	208	125
Total Asia.....	2,029,345	1,990,005	766,687	27,991	210,498	984,829	39,340	37,360
Other countries:								
Australia.....	33,427	30,261	1,769	3,120	14,954	10,426	3,158	895
Congo, Republic of the.....	3,726	3,726	1,930	-	1,796	-	-	-
South Africa.....	11,022	11,392	630	77	8,288	397	1,630	1,548
United Arab Republic (Egypt).....	21,727	21,568	4,564	4	616	16,384	159	159
All Other.....	3,496	33,072	5,479	10,155	15,433	1,805	424	250
Total other countries.....	173,398	98,027	14,372	13,556	41,087	29,012	5,371	2,852
International.....	-	-	-	-	-	-	-	-
Grand total.....	4818,724	4328,424	1,350,085	571,411	711,468	1,739,530	490,230	288,052
								202,178

^{1/} Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During May 1962

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities		Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks	U. S. Government bonds and notes		Corporate and other	Bonds	Stocks	
		Bonds	Stocks		Bonds	Stocks			Bonds	Stocks		
<u>Europe:</u>												
Austria.....	36	-	-	33	3	-	29	-	-	29	-	-
Belgium.....	7,845	1	158	3,300	3,316	1,070	5,941	30	66	2,196	1,736	1,913
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	2,317	41	9	137	2,130	-	19,283	26	-	103	19,154	-
Finland.....	22	-	-	22	-	-	22	-	-	22	-	-
France.....	23,221	30	542	12,006	6,171	4,472	17,598	77	300	10,666	637	5,918
Germany, Federal Republic of	14,151	4	80	3,490	6,271	4,306	36,096	12	80	3,547	25,955	6,502
Greece.....	167	5	-	162	-	-	1,038	20	-	378	-	640
Italy.....	6,263	-	53	2,496	2,157	1,557	4,774	-	79	2,953	1,006	736
Netherlands.....	32,708	111	1,427	10,887	10,606	9,677	18,750	219	1,046	6,972	1,738	8,775
Norway.....	4,910	3,501	12	699	672	26	1,209	23	55	714	354	63
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	392	-	48	156	10	178	237	-	21	176	38	2
Rumania.....	20	-	-	20	-	-	12	-	-	12	-	-
Spain.....	863	5	17	663	61	117	642	-	-	573	33	36
Sweden.....	4,624	1,038	1,694	283	1,594	15	1,624	-	539	737	320	28
Switzerland.....	113,514	1,622	2,780	92,886	14,103	2,123	85,837	1,897	3,882	70,671	5,111	4,276
Turkey.....	113	-	-	113	-	-	11	-	-	11	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	132,939	46,703	1,722	60,549	13,901	10,064	102,209	41,728	879	48,403	3,575	7,624
Yugoslavia.....	2	-	-	2	-	-	-	-	109	1,165	30,892	481
Other Europe.....	4,753	-	99	2,686	1,797	171	32,647	-	-	-	-	-
Total Europe.....	348,860	53,061	8,641	190,590	62,792	33,776	327,959	44,032	7,056	149,328	90,549	36,994
Canada.....	134,521	16,706	12,075	37,508	25,545	42,687	318,500	110,217	15,853	32,715	128,139	31,576
<u>Latin America:</u>												
Argentina.....	1,090	24	3	936	116	11	863	-	14	564	252	33
Bolivia.....	150	68	-	60	-	22	75	-	-	46	20	9
Brazil.....	1,992	-	541	1,194	238	19	2,191	352	15	1,240	18	566
Chile.....	1,286	-	35	1,047	202	2	690	5	37	613	1	34
Colombia.....	693	-	-	330	355	8	1,304	-	-	333	-	971
Cuba.....	10	-	-	10	-	-	12	-	-	12	-	-
Dominican Republic.....	132	80	-	32	20	-	682	-	-	652	30	-
Guatemala.....	93	-	9	42	42	-	58	-	1	57	-	-
Mexico.....	4,508	1,297	67	2,726	105	313	3,324	1,035	88	2,114	4	83
Netherlands Antilles and Surinam.....	4,020	67	636	2,495	499	323	3,724	163	686	2,258	308	309
Panama, Republic of.....	6,514	-	119	5,651	329	415	6,914	-	404	5,249	841	420
Peru.....	575	-	2	433	2	138	649	103	-	512	-	34
El Salvador.....	8	-	-	8	-	-	5	-	-	5	-	-
Uruguay.....	3,074	-	71	2,640	324	39	10,051	-	51	9,569	299	132
Venezuela.....	2,654	131	6	2,248	244	25	8,320	-	28	6,999	593	700
Other Latin America.....	3,094	51	55	2,579	135	274	34,016	30,035	39	2,465	55	1,422
Total Latin America.....	29,893	1,718	1,544	22,431	2,611	1,589	72,878	31,693	1,363	32,688	2,421	4,713
<u>Asia:</u>												
China Mainland.....	38	-	-	38	-	-	136	-	105	31	-	-
Hong Kong.....	8,096	-	159	7,592	331	14	18,070	-	8	17,780	102	180
India.....	25,574	25,518	-	56	-	-	22,528	22,508	-	20	-	-
Indonesia.....	60	-	-	59	-	1	-	-	-	-	-	1
Iran.....	34	-	-	34	-	-	44	-	-	43	-	-
Israel.....	1,900	-	10	138	1,748	4	6,336	19	29	9	5,861	418
Japan.....	498	-	20	66	51	361	22,220	-	5	72	18,018	4,125
Korea, Republic of.....	41	-	-	41	-	-	16	-	-	16	-	-
Philippines.....	92	14	10	62	-	6	84	-	-	79	-	5
Taiwan.....	40	-	21	19	-	-	26	-	-	26	-	-
Thailand.....	88	-	-	88	-	-	53	-	-	32	15	6
Other Asia.....	2,022	-	1	2,003	1	17	1,318	3	-	1,300	-	15
Total Asia.....	38,483	25,532	221	10,196	2,131	403	70,831	22,530	147	19,408	23,996	4,750
<u>Other countries:</u>												
Australia.....	1,554	-	-	27	1,261	266	536	-	-	44	10	482
Congo, Republic of the.....	33	-	-	33	-	-	70	-	-	70	-	-
South Africa.....	2,359	99	96	229	1,844	91	2,146	100	-	60	1,765	221
United Arab Republic (Egypt).....	64	-	59	5	-	-	2	-	-	2	-	-
All other.....	1,035	-	1	937	8	89	26,776	2,000	2	826	23,786	162
Total other countries.....	5,045	99	156	1,231	3,113	446	29,530	2,100	2	1,002	25,561	865
<u>International</u>	43,994	25,128	384	774	17,620	88	118,861	88,115	251	27	30,468	-
Grand total.....	600,796	122,244	23,021	262,730	113,812	78,989	938,559	298,687	24,672	235,168	301,134	78,898

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table I.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns ^{1/}

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners								
	December	First revised series 2/		Second revised series 2/		Third revised series 2/		Fourth revised series 2/	
		1960	1961	1961	1961	1961	1961	1961	
Burma									
America	1,358	1,56	2,126	2,131	2,075	2,415	1,928	1,930	
Bengal	17,774	17,845	28,534	28,994	28,127	28,131	24,755	24,769	
Argentina	200	203	203	203	204	204	207	208	
Brasil	1,272	1,288	1,849	1,850	2,487	2,510	3,361	3,361	
Bulgaria	54	578	594	594	596	605	758	681	
China	28,75	28,769	32,791	34,199	36,620	36,639	40,469	40,520	
China, People's	4,421	40,176	48,319	48,521	40,185	40,190	39,515	39,532	
Colombia	1,418	1,424	1,416	1,441	1,660	1,662	1,817	1,818	
Italy	5,494	16,348	19,071	19,548	23,298	23,338	29,977	30,014	
Netherlands	47,117	48,444	62,300	62,338	67,827	67,851	48,379	43,727	
Ireland	75	1,76	5,687	5,863	6,066	6,071	9,306	9,308	
Japan	79	79	11	11	12	14	81	81	
Latvia	7	707	955	960	1,141	1,146	1,200	1,206	
Lithuania	119	119	131	131	126	126	125	126	
Morocco	2,882	8,434	7,881	7,901	6,495	6,509	5,050	5,145	
Peru	5,46	5,56	5,414	5,444	8,044	8,044	6,166	6,189	
Portugal	26,652	25,337	25,869	26,688	46,707	39,026	39,029	39,258	
Uruguay	3,382	3,176	3,408	3,499	3,873	3,873	3,580	3,581	
Venezuela	154	154	187	192	130	130	134	153	
United Arab Rep.	61,309	65,401	78,733	79,094	106,915	109,258	109,802	110,091	
Yugoslavia	1,85	1,093	636	654	1,266	1,288	2,192	2,193	
Other ECA	1,21	3,026	1,753	1,756	734	1,039	1,917	1,926	
Total ECA	24,117	276,612	327,325	331,193	384,569	387,750	369,745	370,725	
	3,498	56,872	36,528	39,501	42,929	48,885	44,934	45,024	
								49,406	
Latin America									
Argentina	6,632	6,665	7,223	7,904	9,572	9,603	6,666	6,977	
Bolivia	1,347	1,352	1,440	1,454	1,139	1,140	1,168	1,177	
Brazil	1,976	16,556	19,345	19,664	19,971	20,029	23,995	24,033	
Chile	3,322	3,324	3,649	3,712	4,718	4,726	4,644	4,669	
Ecuador	4,301	5,145	5,154	5,154	7,085	7,146	4,878	4,914	
Paraguay	2,356	2,064	2,074	1,981	1,981	1,767	1,767	1,681	
Uruguay	1,18	1,181	829	837	1,026	1,027	1,156	847	
Argentina	252	322	207	258	191	191	178	212	
Mexico	7,77	6,553	5,995	6,087	6,088	6,130	5,340	5,402	
Argentina and Uruguay	6,654	4,101	4,213	6,130	6,130	5,201	5,204	5,517	
Argentina	2,322	2,327	2,756	2,775	6,310	6,505	12,876	11,874	
Uruguay	4,227	4,262	5,350	6,212	2,198	2,686	2,348	2,358	
Argentina	161	176	222	222	184	184	502	503	
Uruguay	946	959	1,617	1,756	2,471	2,476	4,479	4,479	
Argentina	13,744	14,387	16,248	22,776	22,941	22,759	20,693	22,492	
Argentina	4,391	4,171	7,268	7,243	9,568	9,575	10,424	10,458	
Argentina	1,74	75,068	83,459	92,391	101,553	102,488	106,315	108,647	
								105,478	
Asia									
India	1,381	1,400	1,450	1,450	1,435	1,437	1,710		
Bangladesh	2,437	2,438	2,557	2,557	2,616	2,766	2,767	3,461	
Burma	6,668	6,164	6,180	5,369	5,369	5,898	5,936	8,093	
Iran	1,141	1,381	1,892	9,660	9,686	6,697	6,772	6,272	
Turkey	1,13	1,83	5,144	5,341	5,209	5,222	5,446	5,010	
Malaysia	4,742	4,771	4,376	4,175	2,176	3,493	3,498	5,444	
Singapore	2,733	2,818	7,392	7,88	67,866	70,660	70,787	61,639	
Philippines	261	218	219	265	265	222	223		
Thailand	1,747	6,824	6,829	7,313	7,328	7,136	7,140	8,234	
Malaysia	1,742	1,849	1,865	307	310	1,404	1,405	1,987	
Philippines	1,141	3,151	3,151	2,905	2,926	2,982	2,982	3,131	
Thailand	37	9,461	7,936	9,078	9,173	13,407	13,425	9,075	
Malaysia	2,72	1,74	1,87	113,771	114,317	121,546	121,838	114,281	
Malaysia	1,616	14,721	14,730	14,509	14,515	10,659	11,538	10,984	
India	1,42	42	42	33	335	317	321	317	
India	1,141	2,263	3,210	3,211	3,784	3,786	13,176		
India	1,546	1,547	1,369	1,369	1,380	1,594	1,595	1,719	
India	81	9,266	11,199	11,199	11,288	12,610	12,917	18,213	
India	24	28,622	28,75	3,621	3,739	28,964	30,157	44,409	
India	1	1	1	56	56	88	88	476	
India	8,124	11,121	673,499	684,235	671,592	676,479	679,646		

^{1/} Under a continuing program instituted at the end of 1960 to enlarge coverage and to improve reporting by nonfinancial concerns, data are included from a number of firms reporting for the first time as of December 31, 1960 (first revised series), as of March 31,

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/- (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners							
	1960	First revised series 2/		Second revised series 2/		Third revised series 2/		Fourth revised series 2/
	December	1960	1961	1961	June	1961	September	1961
December March June September December								
Europe:								
Austria.....	6,562	7,556	4,787	4,866	4,491	4,597	4,356	4,384
Belgium.....	11,990	12,382	10,836	11,136	34,631	34,848	17,120	17,207
Czechoslovakia.....	787	807	790	826	937	937	1,550	1,524
Denmark.....	11,761	11,830	11,773	11,984	4,984	5,362	5,704	5,787
Finland.....	1,502	1,576	1,653	1,777	2,053	2,080	1,741	1,780
France.....	37,300	38,747	43,897	44,340	39,798	40,127	36,129	37,041
Germany, Federal Republic of.....	33,835	38,593	37,062	39,980	67,509	67,896	74,192	76,417
Greece.....	2,001	2,042	2,328	2,427	2,510	2,530	2,383	2,404
Italy.....	24,466	28,213	30,913	32,370	35,019	35,503	33,505	33,943
Netherlands.....	15,807	17,153	16,451	16,787	21,517	21,817	23,132	23,338
Norway.....	6,342	6,395	6,523	6,632	7,133	7,214	7,485	7,520
Poland.....	235	277	129	130	274	289	384	386
Portugal.....	3,227	3,278	3,738	3,798	3,378	3,687	5,838	5,887
Rumania.....	6	6	23	23	28	28	70	70
Spain.....	10,518	10,724	7,151	7,216	9,754	9,946	8,995	9,005
Sweden.....	26,244	26,396	25,660	26,361	18,929	18,976	18,482	19,088
Switzerland.....	17,310	17,800	22,586	24,985	19,125	19,164	15,417	15,556
Turkey.....	6,944	7,076	4,878	4,966	4,916	4,990	5,465 ^r	5,467
U.S.S.R.....	392	392	845	1,017	272	272	215	215
United Kingdom.....	639,064	642,395	278,360	279,376	225,344	226,042	188,683 ^r	189,646
Yugoslavia.....	1,319	1,343	2,165	2,180	1,566	1,634	1,565	1,565
Other Europe.....	2,894	3,216	3,004	3,065	1,912	2,966	2,740	2,970
Total Europe.....	860,506	878,197	515,552	526,242	506,080	510,905	455,151	461,226
Canada.....	160,302	187,456	295,422	326,620	506,207 ^r	524,366 ^r	616,544	619,119
Latin America:								
Argentina.....	19,543	20,342	24,951	25,818	29,195	30,116	30,876	31,597
Bolivia.....	3,086	3,173	2,633	2,640	2,476	2,486	3,033	3,041
Brazil.....	76,309	77,822	60,443	60,862	73,376	74,439	90,742	91,115
Chile.....	11,310	11,562	13,911	14,512	18,121	18,126	16,479	17,054
Colombia.....	11,373	11,577	12,873	13,530	12,698	12,966	13,997	14,122
Cuba.....	7,765	7,889	6,350	6,509	5,485	6,214	6,510	6,529
Dominican Republic.....	2,512	2,863	2,868	2,911	2,495	2,495	2,718	3,129
Guatemala.....	3,869	3,998	3,814	4,069	4,654	4,687	4,504	4,648
Mexico.....	35,661	38,923	45,205	47,452	42,369	43,963	47,400	49,179
Netherlands Antilles and Surinam.....	1,603	1,607	2,013	2,064	1,723	1,724	1,984	2,078
Panama, Republic of.....	7,262	7,305	8,556	8,830	7,104	7,270	6,256	6,344
Peru.....	8,397	8,552	8,595	10,193	10,901	11,840	17,512	17,564
El Salvador.....	2,039	2,073	2,156	2,184	3,062	3,066	2,941	3,115
Uruguay.....	3,283	3,356	3,873	4,029	4,097	4,205	4,444	4,476
Venezuela.....	32,668	35,555	36,478	38,876	35,066	35,602	56,582	57,563
Other Latin America.....	18,672	19,125	21,859	22,592	25,146	25,869	43,214	44,215
Total Latin America.....	245,352	253,722	256,578	267,071	277,968	285,068	349,192	355,412
Asia:								
China Mainland.....	65	65	74	74	19	19	61	66
Hong Kong.....	2,256	2,310	2,725	3,020	2,621	2,901	3,081	3,158
Indonesia.....	12,385	15,417	10,401	10,649	11,091	11,116	12,757	12,837
Iran.....	1,383	1,423	4,287	4,288	2,902	2,903	3,029	3,113
Israel.....	8,369	8,480	9,050	9,193	7,232	7,249	7,001	7,395
Japan.....	11,285	11,347	7,475	7,570	7,741	7,760	7,633	7,721
Korea, Republic of.....	45,291	53,934	51,458	52,312	55,453	55,808	63,117	63,386
Philippines.....	989	997	592	597	640	643	1,058	1,067
Taiwan.....	7,235	8,502	8,373	8,524	7,171	7,175	7,172	7,222
Thailand.....	1,370	1,455	2,912	3,281	1,606	1,671	1,719	1,736
Other Asia.....	3,543	3,550	3,125	3,203	2,525	2,596	2,616	2,688
Total Asia.....	16,725	20,209	17,144	17,785	17,719	17,844	18,001	18,681
Other countries:								
Australia.....	20,890	21,614	19,407	20,101	19,416	19,492	20,899	22,093
Congo, Republic of the	2,647	2,650	1,903	1,921	2,329	2,329	2,096	2,147
South Africa.....	6,370	6,618	8,890	9,191	11,066	11,185	9,550	9,675
United Arab Republic (Egypt).....	6,375	6,666	7,133	7,192	7,196	7,197	10,619	10,636
All other.....	12,524	14,639	12,345	12,941	15,589	16,186	18,506	18,704
Total other countries.....	48,806	52,187	49,678	51,346	55,596	56,389	61,670	63,255
Internationl.....	372	372	626	626	187	187	669	669
Grand total.....	1,426,234	1,499,623	1,235,472	1,292,401	1,462,758 ^r	1,494,600 ^r	1,610,471	1,628,751
								1,607,634

1961 (second revised series), as of June 30, 1961 (third revised series), and as of September 30, 1961 (fourth revised series). Changes in liabilities

and claims between quarter-ends can thus be computed based on comparable coverage. r Revised.

CUMULATIVE TABLE OF CONTENTS

August 1961 through July 1962

	Issue and page number												
	1961						1962						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
<u>Reporting bases:</u>	II	II	II	II	II	II	II	II	II	II	II	II	II
<u>Articles:</u>													
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1	1
<u>Budget receipts and expenditures:</u>													
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories.....	3	3	3	3	3	3	3	3	3	3	3	3	3
Expenditures by agencies.....	4	4	4	4	4	4	4	4	4	4	4	4	4
Interfund transactions excluded from both net budget receipts and budget expenditures.....	5	5	5	5	5	5	5	5	5	5	5	5	5
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Expenditures and balances by functions.....	7	7	7	7	7	7	7	7	7	7	7	7	7
<u>Trust account and other transactions:</u>													
Summary of trust account and other transactions.....	9	9	9	9	9	9	9	9	9	9	9	9	9
Trust account receipts.....	9	9	9	9	9	9	9	9	9	9	9	9	9
Trust and deposit fund account expenditures.....	10	10	10	10	10	10	10	10	10	10	10	10	10
Net investment by Government agencies in public debt securities.....	11	11	11	11	11	11	11	11	11	11	11	11	11
'Net redemption or sale of obligations of Government agencies in the market.....	12	12	12	12	12	12	12	12	12	12	12	12	12
Intertrust fund transactions excluded from both net trust account receipts and net trust account expenditures.....	13	13	13	13	13	13	13	13	13	13	13	13	13
Federal Old-Age and Survivors Insurance Trust Fund.....	14	14	14	14
Federal Disability Insurance Trust Fund.....	15	15	15	15
Railroad Retirement Account.....	15	15	15	15
Unemployment Trust Fund.....	16	16	16	16
National Service Life Insurance Fund.....	17	17	17	17
Investments of specified trust accounts in public debt securities, by issues (latest date March 31, 1962).....	18	18	18	18
<u>Cash income and outgo:</u>													
Summary of Federal Government cash transactions with the public.....	20	15	15	20	15	15	20	15	15	20	15	15	15
Summary of cash transactions through Treasurer's account.....	20	15	15	20	15	15	20	15	15	20	15	15	15
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account.....	21	16	16	21	16	16	21	16	16	21	16	16	16
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	21	16	16	21	16	16	21	16	16	21	16	16	16
Intragovernmental transactions.....	22	17	17	22	17	17	22	17	17	22	17	17	17
Accrued interest and other noncash expenditures.....	22	17	17	22	17	17	22	17	17	22	17	17	17
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	23	18	18	23	18	18	23	18	18	23	18	18	18
<u>Account of the Treasurer of the United States:</u>													
Status of the account of the Treasurer of the United States.....	25	20	20	25	20	20	25	20	20	25	20	20	20
Analysis of changes in tax and loan account balances.....	26	21	21	26	21	21	26	21	21	26	21	21	21
<u>Debt outstanding:</u>													
Summary of Federal securities.....	27	22	22	27	22	22	27	22	22	27	22	22	22
Computed interest charge and rate on Federal securities.....	27	22	22	27	22	22	27	22	22	27	22	22	22
Interest-bearing public debt.....	28	23	23	28	23	23	28	23	23	28	23	23	23
Average length and maturity distribution of marketable interest-bearing public debt.....	28	23	23	28	23	23	28	23	23	28	23	23	23
Federal public debt issues to U. S. Government investment accounts.....	29	24	24	29	24	24	29	24	24	29	24	24	24
Treasury holdings of securities issued by Government agencies.....	30	25	25	30	25	25	30	25	25	30	25	30	25
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government.....	31	26	26	31	26	26	31	26	26	31	26	26	26
<u>Statutory debt limitation:</u>													
<u>Public debt operations:</u>													
Maturity schedule of interest-bearing public marketable securities for the regular weekly Treasury bills.....	33	28	28	33	28	28	33	28	28	33	28	28	28
Offerings of Treasury bills.....	35	30	30	35	30	30	35	30	30	35	30	30	30
New money financing through regular weekly Treasury bills.....	37	32	32	37	32	32	37	32	32	37	32	32	32
Offerings of public marketable securities other than regular weekly Treasury bills.....	39	34	34	39	34	34	39	34	34	39	34	34	35
All maturities by investor classes on offerings for public marketable securities other than regular weekly Treasury bills.....	44	39	39	44	40	40	45	40	40	46	41	41	41
Disposition of matured public marketable securities other than regular weekly Treasury bills.....	47	42	42	47	43	43	49	44	44	50	45	45	45
<u>United States savings bonds:</u>													
Cumulative sales and redemptions by series.....	53	48	48	53	49	49	55	51	51	57	52	52	52
Sales and redemptions by periods, all series combined.....	53	48	48	53	49	49	55	51	51	57	52	52	52
Sales and redemptions by periods, Series E through K.....	54	49	49	54	50	50	56	52	52	58	53	53	53
Redemption of matured and unmatured bonds.....	56	51	51	56	52	52	58	54	54	60	55	55	55
Sales and redemptions by denominations, Series E and H combined.....	57	57	59	61
Sale by states, Series E and H combined.....	58	60

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

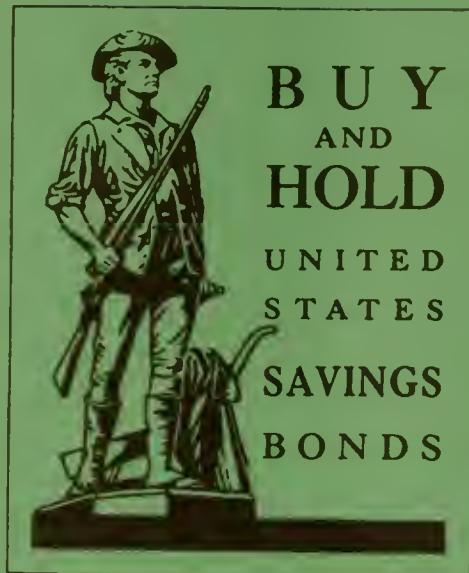
August 1961 through July 1962 - (Continued)

	Issue and page number												
	1961					1962							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
<u>Ownership of Federal securities:</u>													
Distribution by classes of investors and types of issues.....	59	52	52	58	53	53	61	55	55	62	56	56	
Net market purchases or sales for investment accounts handled by the Treasury.....	59	52	52	58	53	53	61	55	55	62	56	56	
Estimated ownership.....	60	53	53	59	54	54	62	56	56	63	57	57	
<u>Treasury survey of ownership of Federal securities:</u>													
Ownership by banks, insurance companies, and others.....	61	54	54	60	55	55	63	57	57	64	58	58	
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1961).....	...	58	69	
<u>Market quotations:</u>													
End-of-month closing quotations on Treasury securities by issues.....	65	62	58	68	59	59	73	61	61	68	62	62	
Chart - Yields of Treasury securities.....	67	64	60	70	61	63	75	63	63	70	64	64	
<u>Average yields of long-term bonds:</u>													
Average yields of Treasury and corporate bonds by periods.....	68	65	61	71	62	64	76	64	64	71	65	65	
Chart - Average yields of Treasury and corporate bonds.....	69	66	62	72	63	65	77	65	65	72	66	66	
<u>Internal revenue collections:</u>													
Summary by principal sources.....	70	67	63	73	64	66	78	66	66	73	67	67	
Chart - Internal revenue collections by principal sources.....	71	68	64	74	65	67	79	67	67	74	68	68	
Summary by States, calendar year 1961.....	
Detail of excise tax collections.....	...	69	66	68	69	...	
<u>Monetary statistics:</u>													
Money in circulation.....	72	71	65	75	68	68	80	70	69	75	71	69	
Monetary stocks of gold and silver.....	73	72	66	76	69	69	81	71	70	76	72	70	
Gold assets and liabilities of the Treasury.....	73	72	66	76	69	69	81	71	70	76	72	70	
Components of silver monetary stock.....	74	73	67	77	70	70	82	72	71	77	73	71	
Seigniorage.....	75	74	68	78	71	71	83	73	72	78	74	72	
Increment from reduction in weight of gold dollar (latest date June 30, 1962).....	75	78	83	...	72	72	
<u>Exchange Stabilization Fund (latest date March 31, 1962):</u>													
Balance sheet.....	76	79	84	...	73	73	
Foreign exchange transactions.....	79	
U. S. stabilization agreements.....	80	85	...	74	74	
Income and expense.....	77	80	85	...	74	74	
<u>National bank reports:</u>													
Earnings, expenses, and dividends for calendar years 1957-61.....	75	...
<u>International financial statistics:</u>													
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities.....	78	75	69	81	72	72	86	74	75	79	76	75	
<u>Capital movements between the United States and foreign countries:</u>													
Summary by periods since 1935.....	79	76	70	82	73	73	87	75	76	80	77	76	
Summary by countries and periods.....	82	79	73	85	76	76	90	78	79	83	80	79	
Short-term banking liabilities to foreigners, latest month.....	86	83	77	89	80	80	94	82	83	87	84	83	
Short-term banking claims on foreigners, latest month.....	87	84	78	90	81	81	95	83	84	88	85	84	
Purchases and sales of long-term securities by foreigners, latest month.....	88	85	79	91	82	82	96	84	85	89	86	85	
Short-term liabilities and claims reported by nonfinancial concerns.....	80	83	86	86	
Long-term liabilities and claims reported by banks and bankers.....	...	86	83	85	87	...	
Estimated gold and short-term dollar resources of foreign countries and international institutions.....	...	87	84	86	88	...	
Foreign credit and debit balances in brokerage accounts.....	...	88	87	
Short-term liabilities, countries and areas not regularly reported.....	88	
Purchases and sales of long-term securities by foreigners during calendar year 1961.....	90	
<u>Foreign currencies acquired by the U. S. without purchase with dollars:</u>													
Transactions and balances in Treasury accounts.....	98	92	
Transactions and balances in agency accounts.....	98	92	
<u>Corporations and certain other business-type activities:</u>													
Statements of financial condition (latest date March 31, 1962).....	86	...	100	90	90	...	
Income and expense (latest date December 31, 1961).....	86	89	
Source and application of funds (latest date December 31, 1961).....	107	109	

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

POSTAGE AND FEES PAID
U. S. TREASURY DEPARTMENT

OFFICIAL BUSINESS





1 0032016