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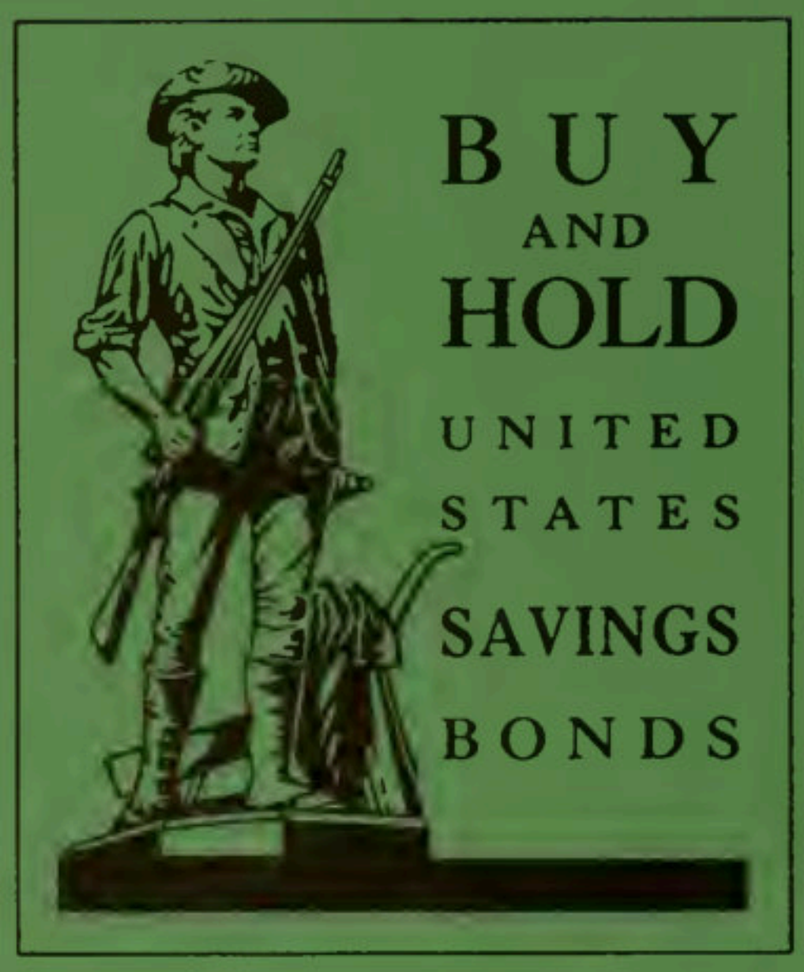

TREASURY BULLETIN

OCTOBER - 1963

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

One-Year Bills

On September 17, 1963, the Treasury Department announced the second offering on September 25 of the new series of one-year Treasury bills for $1 billion or thereabouts.

Tenders totaled $2,395 million, of which $1,001 million, on the basis of preliminary reports, was accepted at the average bank discount rate of 3.586 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids. These amounted to $46 million.

Payment for accepted tenders was required to be made or completed on October 1, 1963, in cash or other immediately available funds. Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions were not permitted to submit tenders except for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of the one-year bills applied for, unless accompanied by an express guaranty of payment by an incorporated bank or trust company.

The 365-day bills are dated October 1, 1963, and mature September 30, 1964, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Tax Anticipation Bills

Following an announcement on October 2, tenders were received on October 9 for $2 billion, or thereabouts, of 160-day tax anticipation bills for cash and in exchange for $2.5 billion of one-year Treasury bills maturing October 15, 1963. Tenders totaled $2,957 million, of which $2,000 million was accepted at the average rate of discount of 3.537 percent. The acceptances include $131 million of noncompetitive tenders for $400,000 or less (without stated price) from any one bidder accepted in full at the average price of accepted competitive bids.

The 160-day tax anticipation bills are dated October 15, 1963, and mature March 23, 1964. They will be accepted at par in payment of income and profits taxes due March 15, 1964; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Payment for the bills was required to be made or completed on October 15, 1963, in cash or other immediately available funds or in a like face amount of the bills maturing on that date. Requirements relating to deposits with tenders and the denominations were like those for the one-year bills offered September 25, 1963.

Strip Bills

Under an announcement dated October 16, the Treasury invited tenders on October 22 for $1 billion, or thereabouts, in cash, for additional amounts of ten series of Treasury bills.

Tenders for the strip of bills totaled $2,108 million, of which $1,001 million was accepted at the average rate of discount of 3.601 percent based on 132½ days, the average number of days to maturity.

Issued on October 28, 1963, the new bills are additional to the bills originally issued. The amounts issued, original issue dates, maturity dates, and number of days to maturity are shown in the following table.

Amount of additional issue	Original issue dates, 1963	Maturity dates, 1964	Days from Oct. 28, 1963 to maturity	Amount outstanding
				(In millions)
$100,000,000	Aug. 8	Feb. 6	101	$801
100,000,000	Aug. 15	Feb. 13	108	800
100,000,000	Aug. 22	Feb. 20	115	801
100,000,000	Aug. 29	Feb. 27	122	800
100,000,000	Sept. 5	Mar. 5	129	802
100,000,000	Sept. 12	Mar. 12	136	800
100,000,000	Sept. 19	Mar. 19	143	801
100,000,000	Sept. 26	Mar. 26	150	800
100,000,000	Oct. 3	Apr. 2	157	798
100,000,000	Oct. 10	Apr. 9	164	800
$1,000,000,000				

Bidders were required to submit a single price for each unit of $10,000, or even multiple thereof. The amounts issued were applied equally to each of the ten series of bills included in the offering.

Deposits with tenders and the denominations of the bills were like those for the one-year bills auctioned on September 25. Noncompetitive tenders for $100,000 or less, in even multiples of $10,000, without stated price from any one bidder were accepted in full at the average price of accepted competitive bids.

Payment for tenders accepted was required to be made or completed in cash or other immediately available funds on October 28, 1963. Payment by credit in Treasury tax and loan accounts was not permitted.

Treasury Financing Operations - (Continued)

13-Week and 26-Week Bills

New issues of regular weekly Treasury bills in September totaled $8.4 billion, refunding an equivalent amount maturing. The four issues of 91-day bills were for $1.3 billion each and the four 182-day issues were for $0.8 billion each. Average rates of discount are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1963	1963		1963	
Sept. 5	June 6	3.384	Sept. 5	3.487
12	13	3.343	12	3.460
19	20	3.409	19	3.522
26	27	3.379	26	3.507

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In September the Treasury issued four three-month certificates of indebtedness of the foreign series totaling $190 million, and one two-year bond of the foreign currency series for $50 million.

Two of the foreign series certificates, for $25 million each, carry interest at 3.45 percent. They were issued September 20, (of which $12 million was outstanding on September 30), and September 23, respectivley. The others, one for $100 million, issued September 26, and one for $40 million, issued September 27, carry interest at 3.40 percent. As of September 30, 1963, foreign series securities outstanding aggregated $488 million.

The 3.69 percent foreign currency series bond issued in September is denominated in Italian lire, equivalent to $50 million.

In addition to Italian currency, the foreign currency series securities outstanding are denominated in Austrian schillings, Belgian francs, German marks, and Swiss francs. At the end of September they totaled $705 million.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963p.....	86,357	92,590	-6,233	108	151	7,659	1,686	12,116	305,860	607	306,466	306,099
1964 (Est.)...	86,900	98,802	-11,903	-107	-100	12,110	-	6,200	315,604	514	316,118	315,758
Calendar years:												
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
Months:												
1962-Jan.....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922
May.....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170
June.....	11,615	8,102	3,513	-317	67	-973	2,290	10,430	298,201	444	298,645	298,212
July.....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891
Aug.....	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938
Sept.....	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612
Oct.....	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181
Nov.....	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521
Dec.....	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	303,988	303,616
1963-Jan.....	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb.....	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
Mar.....	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172
Apr.....	5,735	7,590	-1,854	269	-260	173	-1,672	6,579	303,166	562	303,728	303,359
May.....	6,953	7,470	-516	-223	-320	2,038	978	7,558	305,204	577	305,781	305,413
June p.....	12,042	7,663	4,379	-517	41	656	4,558	12,116	305,860	607	306,466	306,099
July.....	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115
Aug.....	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842
Sept.....	10,095	7,815	2,279	155	402	100	2,938	9,783	306,635	693	307,328	306,962
1964 to date....	20,932	23,983	-3,052	340	-397	775	-2,333	9,783	306,635	693	307,328	306,962

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see page II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9-13.

3/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1,1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; and $307 billion on May 29, 1963. Under the acts approved July 1, 1962, May 29, 1963, and August 27, 1963, the limitation is $309 billion from July 1 through November 30, 1963. p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue		
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For employment insurance 4/	Total employment taxes						
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963p.....	22,336	14,268	38,714	75,318	13,484	572	948	15,005	2,185	13,410	-	105,917	1,241	4,424
1964 (Est.)..	24,600	14,400	36,700	75,700	15,058	620	1,106	16,784	2,144	13,964	-	108,592	1,419	4,036
1963-Jan.....	517	2,367 6/	1,269 6/	4,153	317 6/	12	100	429	191	1,099	-	5,871	80	334
Feb.....	422	783	5,422	6,628	1,761	78	756	2,596	145	1,038	-	10,407	103	488
Mar.....	6,081	745 6/	3,182 6/	10,009	1,308 6/	48	71	1,428	216	1,081	-	12,734	107	253
Apr.....	551	4,371	973	5,895	920	13	7	940	303	1,022	-	8,161	110	273
May.....	443	651	5,642	6,735	2,579	80	5	2,664	229	1,192	-	10,821	106	205
June p..	5,511	2,032 6/	3,267 6/	10,811	1,288 6/	49	2	1,340	186	1,171	-	13,507	95	375
July....	574	381	1,295	2,250	522	13	2	537	221	1,179	-	4,186	117	567
Aug.....	386	179	5,607	6,172	1,981	82	2	2,064	175	1,207	-	9,619	108	250
Sept....	3,603	2,140 6/	3,210 6/	8,953	1,045 6/	51	1	1,098	148	1,165	-	11,364	104	254
1964 to date	4,563	2,700	10,112	17,375	3,548	146	5	3,699	544	3,551	-	25,169	329	1,071

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 8/ accounts	Customs	Other	Total refunds 8/	Less: Transfers of tax receipts to -: Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1956.....	78,820	3,653	66	23	8	3,750	6,271	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963p.....	111,582	6,266	269	35	1	6,571	12,351	994	572	945	3,279	86,870	513	86,357
1964 (Est.)..	114,047	6,214	287	29	2	6,532	13,884	1,028	620	1,098	3,306	87,579	679	86,900
1963-Jan.....	6,285	-34	140	3	*	109	160 6/	18 6/	12	99	261	5,626	93	5,533
Feb.....	10,997	797	39	3	*	838	1,635	126	78	756	234	7,330	25	7,305
Mar.....	13,093	1,717	*	3	*	1,720	1,225 6/	84 6/	48	71	279	9,666	3	9,663
Apr.....	8,544	1,599	*	3	*	1,603	845	75	13	7	258	5,744	8	5,735
May.....	11,132	1,197	4	3	*	1,204	2,401	178	80	5	308	6,956	3	6,953
June p..	13,977	288	*	3	*	292	1,199 6/	89 6/	49	2	267	12,079	38	12,042
July....	4,871	242	*	2	*	245	486	36	13	2	297	3,792	245	3,547
Aug.....	9,977	220	3	5	*	229	1,845	136	82	2	342	7,342	52	7,290
Sept....	11,722	198	*	3	*	202	968 6/	77 6/	51	1	300	10,123	28	10,095
1964 to date	26,569	660	4	11	*	675	3,299	249	146	4	940	21,256	325	20,932

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1956.....	3,006	554	291	296	471	69	480	313	23	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	62	101	89	11	13	13
1963p.....	4,424	757	860	1,081	202	70	259	427	45	97	109	433	79	6
1964 (Est.)....	4,036	918	873	539	128	133	316	407	49	75	117	435	40	6
1963-Jan.....	334	103	71	41	31	12	18	29	3	4	14	6	1	*
Feb.....	488	27	59	312 2/	4	-14	8	55	3	7	9	5	11	1
Mar.....	253	11	61	78	20	12	20	24	4	5	8	8	1	1
Apr.....	273	10	77	50	12	11	19	27	4	39	13	8	1	1
May.....	205	11	71	30	8	13	15	30	3	5	7	12	1	1
June p....	375	94	74	-2	64	9	19	68	4	8	11	23	1	*
July.....	567	266	79	86	21	10	56	26	2	6	9	6	1	1
Aug.....	250	54	75	27	6	-19	15	58	4	6	7	5	12	1
Sept.....	254	38	104	26	9	10	16	30	5	4	8	2	*	1
1964 to date ..	1,071	358	257	140	35	1	87	114	11	16	24	12	13	2

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1964 Budget document, released January 17, 1963, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Includes $375 million for repayment of advances from Federal extended compensation account (Temporary Extended Unemployment Compensation Act of 1961, approved March 24, 1961) and a decrease of $93 million for transfer of receipts to Commodity Credit Corporation fund.

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Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, January -$4 million, March -$2 million, June +$58 million, and September -$3 million; income taxes withheld, January -$67 million, March -$14 million, June -$8 million, and September +$8 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, January +$62 million, March +$19 million, June -$47 million, and September -$10 million; and transfers to Federal Disability Insurance Trust Fund, January +$9 million, March -$2 million, June -$3 million, and September +$5 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

* Less than $500,000.

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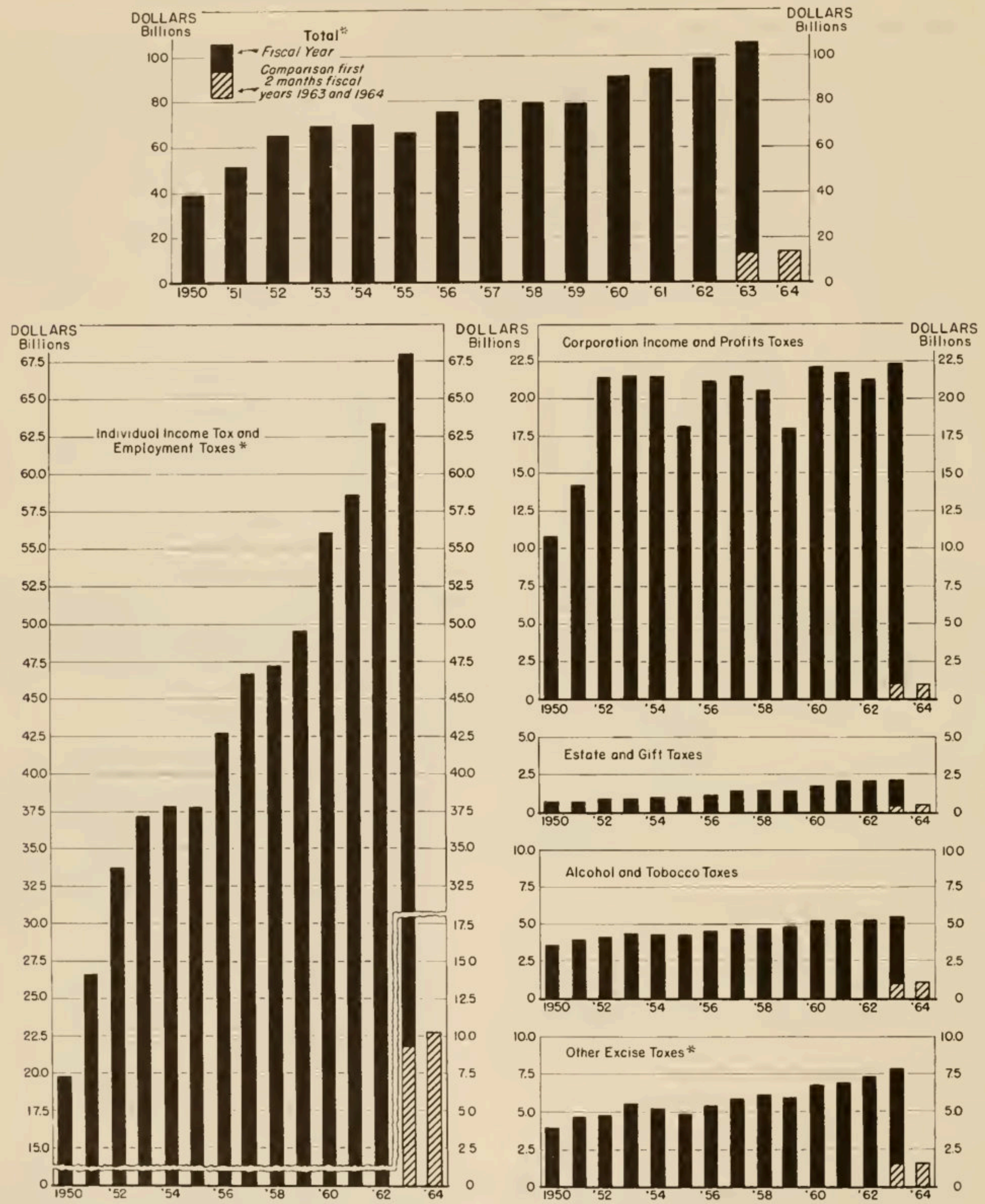
BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p.599

* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"

Office of the Secretary of the Treasury

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Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
							Military	Civil functions						
1956.....	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963p.....	147	62	23	3,948	7,763	667	48,249	1,128	4,904	1,028	317	253	755	405
1964 (Est.)....	155	69	31	4,375	6,565	895	51,000	1,140	5,742	1,165	337	433	554	361
1963-January...	9	6	3	323	598	52	4,177	86	469	93	26	08	47	36
February..	14	4	2	236	323	65	3,803	62	436	85	25	-229	137	36
March.....	9	6	2	346	524	55	4,122	72	384	64	32	34	41	*
April.....	9	7	2	415	453	50	4,085	80	441	68	26	22	52	24
May.....	14	5	2	391	467	57	4,076	91	405	80	26	32	67	25
June p....	11	5	2	549	422	43	3,990	109	361	78	26	41	89	11
July.....	14	5	3	320	983	75	3,848	99	464	89	26	97	-13	59
August....	10	5	1	295	871	67	4,047	106	441	117	34	21	85	29
September.	13	5	1	264	676	52	3,916	111	387	117	24	71	79	41
1964 to date...	38	16	5	880	2,529	195	11,811	317	1,292	324	84	189	151	129

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: interfund transactions 10/	Total budget expenditures 11/
	Interest		Other 6/											
	On public debt 5/	On refunds of taxes												
1956.....	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963p.....	9,891	74	1,059	2,758	726	465	400	2,552	5,173	291	66	93,103	513	92,590
1964 (Est.).....	10,020	71	1,141	2,850	801	594	695	4,200	5,470	355	86	99,482 14/	679	98,802 14/
1963-January.....	858	4	106	240	76	32	44	233	485	33	1	8,106	93	8,013
February....	809	6	87	214	52	38	-99	194	444	43	-	6,788	25	6,763
March.....	825	7	86	226	62	38	142	250	404	75	2	7,809	3	7,806
April.....	823	5	91	227	56	44	-131	271	365	111	1	7,598	8	7,590
May.....	823	6	112	240	61	26	-39	280	434	-211	1	7,473	3	7,470
June p.....	861	6	86	242	58	48	-24	299	384	-9	11	7,700	38	7,663
July.....	882	11	107	254	55	39	84	270	467	-154	23	8,108	245	7,863
August.....	850	8	97	229	77	53	69	285	465	93	1	8,357	52	8,305
September...	856	7	87	215	60	48	-13	287	437	98	3	7,843	28	7,815
1964 to date.....	2,588	25	291	698	193	141	140	843	1,369	36	27	24,308	325	23,983

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; from fiscal 1960 through November 1962, military assistance from "Funds appropriated to the President" to "Defense Department, military," and thereafter under "Funds appropriated to the President"; and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963p	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964 (Est.)	679	662	316	55	176	10	27	-	55	3	20	16	-	1
1963-January	93	90	*	*	80	3	-	*	-	1	6	3	-	-
February	25	25	1	*	*	-	-	-	24	*	*	-	-	-
March	3	3	2	*	*	-	-	-	-	-	*	-	-	*
April	8	5	*	*	2	3	-	*	-	*	*	3	-	-
May	3	3	-	2	2	-	-	-	-	-	*	-	-	*
June p	38	35	3	21	1	2	-	-	-	-	6	3	-	*
July	245	245	193	*	50	-	-	*	-	1	*	-	-	*
August	52	52	1	*	25	-	-	-	25	-	2	-	-	-
September	28	28	1	*	*	-	27	-	-	-	*	-	-	*
1964 to date	325	325	194	1	75	-	27	*	25	1	3	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrency Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000. p Preliminary.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than Budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U. S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.

14/ Totals include $175 million allowance for contingencies and $200 million for comparability pay adjustment.

* Less than $500,000.

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Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963p	1964 through August 1963 1/
National defense:							
Department of Defense-military functions	051	41,223	41,215	43,227	46,815	48,251	7,914
Military assistance	057	2,340	1,609	1,449	1,390	1,711	235
Atomic energy	058	2,541	2,623	2,713	2,806	2,758	485
Defense-related activities	059	387	244	104	92	24	13
Total national defense		46,491	45,691	47,494	51,103	52,744	8,647
International affairs and finance:							
Conduct of foreign affairs	151	237	217	216	249	346	77
Economic and financial programs 2/	152	3,403	1,477	2,126	2,372	2,012	109
Foreign information and exchange activities	153	139	137	158	197	201	38
Total international affairs and finance		3,780	1,832	2,500	2,817	2,559	224
Space research and technology	251	145	401	744	1,257	2,552	556
Agriculture and agricultural resources:							
Farm income support and production adjustment 3/	351	5,297	3,602	3,801	4,591	5,592	1,437
Financing farming and rural housing	352	311	289	349	234	305	29
Financing rural electrification and rural telephones	353	315	330	301	303	342	55
Agricultural land and water resources 2/	354	376	368	397	426	396	140
Research and other agricultural services	355	291	293	324	341	391	85
Total agriculture and agricultural resources		6,590	4,882	5,173	5,895	7,026	1,745
Natural resources:							
Land and water resources	401	1,184	1,235	1,394	1,564	1,700	316
Forest resources	402	201	220	331	280	303	110
Mineral resources	403	71	65	61	68	71	5
Fish and wildlife resources	404	68	68	73	81	94	18
Recreational resources	405	85	74	91	94	110	25
General resource surveys and administration	409	61	51	55	60	73	17
Total natural resources		1,670	1,714	2,006	2,147	2,352	492
Commerce and transportation:							
Aviation	501	494	568	716	781	808	146
Water transportation	502	436	508	569	654	672	140
Highways	503	30	38	36	33	41	9
Postal service	505	774	525	914	797	755	72
Advancement of business	506	226	265	271	427	363	60
Area redevelopment	507	-	-	-	7	92	45
Regulation of business	508	58	59	67	74	84	15
Total commerce and transportation		2,017	1,963	2,573	2,774	2,816	487
Housing and community development:							
Aids to private housing	551	732	-172	-44	-149	-547	-51
Public housing	552	97	134	150	163	178	100
Urban renewal and community facilities	553	108	130	162	261	222	48
National Capital region	555	33	30	51	74	70	24
Total housing and community development		970	122	320	349	-78	121
Health, labor, and welfare:							
Health services and research	651	700	815	938	1,128	1,354	192
Labor and manpower	652	924	510	809	591	219	120
Public assistance	653	1,969	2,061	2,170	2,437	2,782	542
Other welfare services 2/	655	284	304	326	368	406	40
Total health, labor, and welfare		3,877	3,690	4,244	4,524	4,761	894
Education:							
Assistance for elementary and secondary education 4/	701	259	327	332	337	343	24
Assistance for higher education 5/	702	225	261	286	350	510	126
Assistance to science education and basic research	703	106	120	143	183	206	67
Other aid to education 4/	704	141	156	181	207	185	41
Total education		732	866	943	1,076	1,245	258
Veterans' benefits and services:							
Veterans' service-connected compensation 6/	801	2,071	2,049	2,034	2,017	3,871	658
Veterans' nonservice-connected pension 7/	802	1,153	1,263	1,532	1,635	-	-
Veterans' readjustment benefits	803	864	725	559	388	-13	16
Veterans' hospitals and medical care	804	921	961	1,030	1,084	1,146	219
Other veterans' benefits and services 7/	805	280	266	259	279	183	41
Total veterans' benefits and services		5,287	5,266	5,414	5,403	5,187	934

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963p	1964 through August 1963 1/
Interest:							
Interest on the public debt	851	7,593	9,180	8,957	9,120	9,891	1,732
Interest on refunds of receipts	852	69	76	83	68	74	19
Interest on uninvested funds	853	9	10	10	10	11	4
Total interest		7,671	9,266	9,050	9,198	9,976	1,754
General government:							
Legislative functions	901	102	109	118	135	131	21
Judicial functions	902	47	49	52	57	62	11
Executive direction and management	903	21	20	22	22	21	4
Central fiscal operations	904	566	558	607	653	715	137
General property and records management	905	295	372	372	419	446	90
Central personnel management	906	95	84	140	153	142	24
Protective services and alien control	908	255	263	289	300	322	61
Other general government	910	86	88	109	136	139	25
Total general government		1,466	1,542	1,709	1,875	1,978	373
Undistributed	-	-	-	-	-	-15	-20
Total		80,697	77,233	82,169	88,419	93,103	16,465
Less: Certain interfund transactions included in both expenditures and receipts		355	694	654	633	513	297
Budget expenditures (see table 3)		80,342	76,539	81,515	87,787	92,590	16,168

Source: Expenditures for 1963 and 1964 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1964 through September 1963, and fiscal 1963 through September 1962, see "Note" below. Details by functions are not available for publication in this issue but will appear in the November 1963 Bulletin.

2/ See footnote 3.

3/ Expenditures for 1963 and 1964 include those for grants of commodities for famine relief applicable to functional code 152, and loans for conservation applicable to functional code 354. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "Expenses, Public Law 480, Foreign Assistance Programs."

4/ See footnote 5.

5/ Expenditures for 1963 and 1964 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1963 and 1964 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

7/ See footnote 6.

* Less than $500,000. p Preliminary.

Note: Expenditures by major functions, see footnote 1.

Functions	1964 through September 1963	1963 through September 1962
	(In millions)	
National defense	12,858	12,433
International affairs and finance	411	575
Space research and technology	843	463
Agriculture and agricultural resources	2,363	2,360
Natural resources	743	706
Commerce and transportation	767	680
Housing and community development	95	194
Health, labor, and welfare	1,338	1,223
Education	346	340
Veterans' benefits and services	1,372	1,335
Interest	2,618	2,453
General government	554	483
Total	24,308	23,244
Less: Certain interfund transactions	325	124
Budget expenditures	23,983	23,120

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1956	-194	1,996	11,607	9,611	-3,235	1,046
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851r	24,290	25,141r	-493r	1,780
1963 p	108	1,155r	27,685	26,530r	-2,068r	1,022
1964 (Est.)	-107	1,158	29,540	28,382	-2,289	1,024
1963-January	-126	-805	990	1,795	998	-319
February	404	1,132r	3,361	2,230	-517r	-211
March	-270	154r	2,123	1,968	-121	-304
April	269	-491r	1,752	2,242r	828r	-69
May	-223	2,354r	4,656	2,302r	-2,821r	244
June p	-517	-18r	2,966	2,984	-1,306r	807
July	192	-1,232	1,419	2,651	1,253	171
August	-7	1,449	3,887	2,438	-1,784	328
September	155	-685	1,830	2,515	575	265

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ Certain transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4). p Preliminary.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures. r Revised.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1956	6,937	-	739	1,728	649	73	1,025	-	467	11,619	12	11,607
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963 p	13,856	1,145	1,128	4,256	660	52	2,255	3,293	1,544	28,190	505	27,685
1964 (Est.)	15,569	1,177	1,219	4,288	680	48	2,339	3,310	1.364	29,994	454	29,540
1963-January	167	18	13	209	52	2	167	261	105	994	4	990
February	1,826	141	84	820	38	1	149	234	82	3,374	13	3,361
March	1,232	85	53	125	41	1	161	279	146	2,124	1	2,123
April	868	76	16	213	41	1	171	258	109	1,753	1	1,752
May	2,771	201	96	945	38	2	208	308	91	4,659	3	4,656
June p	1,376	123	562	112	209	36	476	275	249	3,418	452	2,966
July	493	36	13	256	44	2	168	298	109	1,420	1	1,419
August	2,203	160	88	743	45	1	161	344	148	3,893	6	3,887
September	974	77	52	108	34	1	179	303	104	1,831	1	1,830

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 3).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101(b)); see "Budget Receipts and Expenditures," Table 1, footnote 12. p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1956	5,485	-	611	1,393	512	87	507	-	-94	206
1957	6,665	1	682	1,644	515	86	591	966	41	929
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2.736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963 p	14,530	1,259	1,111	3,816	749	80	1,183	3,017	-	-721
1964 (Est.)	15,331	1,319	1,099	3,770	488	58	1,354	3,391	485	
1963-January	1,114	165	90	418	279	18	94	220	-1	-49
February	1,182	98	101	748	41	5	95	153	84	-119
March	1,199	102	91	422	41	6	98	196	-57	-151
April	1,209	100	91	359	38	5	100	173	63	-169
May	1,217	100	92	233	35	5	100	216	-	-164
June p	1,646	122	91	276	34	4	122	301	-	-54
July	1,224	100	91	282	39	6	106	314	-	-32
August	1,221	101	96	195	35	5	109	357	-	-18
September	1,227	101	91	206	33	5	108	390	-	27

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Interfund transactions 6/	Net trust and other expenditures 7/
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1956	425	168	9,299	264	164	-104	324	9,623	12	9,611
1957	565 8/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 8/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 8/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835r	-544	24,577r	374	872	-154	1,092	25,669r	528	25,141r
1963p	1,206r	119	26,350r	483	363	-161	685	27,035r	505	26,530r
1964 (Est.)	1,218	-29	28,483	365	150	-162	352	28,835	454	28,382
1963-January	76	44	2,467	5	-630	-43	-669	1,799	4	1,795
February	68	53	2,507r	66	-267	-63	-264	2,243	13	2,230
March	130	80	2,157	55	-240	-2	-187	1,970r	1	1,968
April	89r	-82	1,975r	103	170	-5	269	2,243r	1	2,242r
May	126r	53	2,014r	165	144	-17	292	2,305r	3	2,302r
June p	273	69	2,885	67	482	3	551	3,436	452	2,984
July	79	-85	2,124	69	458	1	528	2,652	1	2,651
August	114	-104	2,112	115	235	-18	332	2,444	6	2,438
September	46	-16	2,218	1	290	7	298	2,516	1	2,515

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as a Government-sponsored enterprises.

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Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/ 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	Other trust accounts, etc. 1/
1956.....	3,235 4/	3,134	1,463	-	121	258	135	-16	548	-	-	78 4/
1957.....	2,339	2,302	220	325	36	274	89	-16	803	404	99	28
1958.....	597	506	-499	729	-33	-1,255	95	-56	671	418	*	-24
1959.....	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-100	97
1960.....	925	760	-726	494	264	-41	62	-21	871	-428	-	45
1961.....	855	707	-225	285	-78	-952	-44	-35	1,063	233	-	27
1962.....	492r	301r	-1,089	21	-63	72	44	-44	1,034	202	-	93r
1963p.....	2,068r	1,777r	-821	-129	1	456	-90	-25	1,075	242	-	297r
1964 (Est.).....	2,289	1,915	79	-145	120	519	192	-9	985	-91	-	53
1963-January.....	-998	-1,035	-881	-69	-47	-296	-226	-15	70	17	-	22
February....	517r	511	337	10	-32	5	-2	-3	61	69	-	-5
March.....	121	124	55	-2	-20	-168	-2	-4	47	69	-	57
April.....	-828r	-833r	-526	-15	-78	-216	4	-5	95	100	-	75r
May.....	2,821r	2,742r	1,703	53	3	760	3	-3	80	50	-	97r
June p.....	1,306r	1,179r	-134	43	459	-106	174	31	378	88	-	-5
July.....	-1,253	-1,270	-726	-72	-71	-125	6	-4	67	-22	-	89
August.....	1,784	1,769	1,004	46	-7	642	6	-3	62	48	-	-31
September...	-575	-594	-275	-4	-53	-100	5	-4	68	-157	-	-40

	Trust accounts, etc.-(Continued)						Public enterprise funds							
	Government-sponsored enterprises													
	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 5/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other
1956.....	548	-	104	425	19	-	101	69	-	-2	10	15	-	9
1957.....	39	2	104	-67	1	-	36	78	-60	-40	25	18	-	14 6/
1958.....	460	-1	115	346	*	-	91	51	-	-	6	19	-	14
1959.....	-70	-	124	-299	1	105	102	53	-	-	14	17	-	18
1960.....	239	*	134	102	1	2	166	62	-	-	15	18	51	18
1961.....	434	3	148	287	-5	1	149	97	-	-	8	34	-12	22
1962.....	30	-3	154	-122	-2	3	191	-32	-	-	42	229	-29	-18
1963p.....	771	*	161	612	-2	1	291	36	-	-	-23	269	-10	19
1964 (Est.).....	212	-	162	50	-	-	374	78	-	-	-7	293	-	10
1963-Jan.....	389	-2	43	348	-1	*	37	21	-	-	1	12	-	3
Feb.....	70	*	63	7	-	-	6	16	-	-	-3	-8	-	2
Mar.....	92	*	2	91	*	*	-4	-25	-	-	1	25	-	-5
Apr.....	-268	-	5	-273	-	-	5	8	-	-	-8	3	-	2
May.....	-4	-	17	-21	-	-	79	33	-	-	-22	66	-	2
June p.....	250	-	-3	253	-	-	127	1	-	-	7	123	-	-3
July.....	-412	-	-1	-411	-	-	17	25	-	-	-5	-	-	-2
Aug.....	2	-	18	-15	-	-	16	11	-	-	*	-	-	4
Sept.....	-34	*	-7	-27	-	-	19	20	-	-	-1	-	-	*

Source: See Table 1.

1/ See Table 1, Note.

2/ For explanation of difference from Budget figures, aea "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 7.

4/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

5/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

6/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 5.

* Less than $500,000.

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Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1956	-1,046	-30	*	-30	*	-	-1,016	-44	-	*
1957	-1,171	-33	*	-33	*	-	-1,137	136	-	*
1958	-400	6	*	6	*	-	-406	-	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	-	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	-	*	*
1961	537	-100	*	-81	*	-19	638	-	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	-	*	*
1963p	-1,022	-162	*	-162	*	-	-860	-	*	*
1964 (Est.)	-1,024	71	*	71	*	-	-1,095	-	*	*
1963-January	319	-13	-	-13	*	-	332	-	-	*
February	211	-10	-	-10	*	-	221	-	-	*
March	304	-7	*	-7	*	-	312	-	-	-
April	69	-14	-	-14	*	-	83	-	-	-
May	-244	-15	*	-15	*	-	-229	-	-	-
June p	-807	-30	*	-30	*	-	-777	-	-	-
July	-171	-41	*	-41	*	-	-130	-	-	-
August	-328	-27	*	-27	-	-	-301	-	-	-
September	-265	-19	-	-19	*	-	-246	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1956	-	-	-100	-23	-588	-	-261
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963p	-	-	597	-29	-975	-278	-174
1964 (Est.)	-50	-	-480	-40	-200	-150	-175
1963-January	-	-	52	*	282	-3	*
February	-	-	27	25	260	-57	-34
March	-	-	217	*	149	-55	1
April	-	-	84	-11	102	-92	*
May	-	-	58	2	-123	-102	-64
June p	-	-	24	30	-735	-97	*
July	-25	-	10	-	-46	-69	*
August	-	-	33	-14	-220	-30	-71
September	-	-	18	-	-264	-1	*

Source: See Table 1.

1/ See Table 1, Note.

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than $500,000.

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Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963p	423	22	38	10	*	13	505
1964 (Est.)	386	13	13	29	-	12	454
1963-January	-	2	-	-	*	1	4
February	-	-	12	-	*	1	13
March	-	-	-	-	*	1	1
April	-	-	-	-	*	1	1
May	-	-	2	-	*	1	3
June p	423	20	-	10	*	1	452
July	-	-	-	-	*	1	1
August	-	-	5	-	*	1	6
September	-	-	-	-	*	1	1

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployement Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000. p Preliminary.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-) 1/	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of recipts, or payments (-) 1/			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1956	77,087	72,546	4,541	-4,436	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,472	-1,580	5,820	59	4,159	140
1959	81,660	94,752	-13,092	8,626	44	-4,399	-23
1960	95,078	94,328	750	1,848	53	2,654	-4
1961	97,242	99,542	-2,300	712	55	-1,311	-222
1962	101,865	107,662r	-5,797r	9,594r	58	3,736	118
1963p	109,731	113,853r	-4,122r	5,579r	45	1,686	-184
1964 (Est.)	112,196	122,477	-10,281	10,232	49	-	-
1961-Jan.-June	53,103	50,701	2,403	-2,420	27	283	-274
July - Dec.	44,670	53,889r	-9,219r	9,182r	37	-200	199
Total	97,774	104,590r	-6,816r	6,762r	63	83	-74
1962-Jan.-June	57,195	53,773	3,422	412	21	3,936	-81
July - Dec.	49,011	58,101r	-9,090r	6,148r	24	-2,922	4
Total	106,206	111,874r	-5,668r	6,560r	45	1,015	-77
1963-Jan.-June p	60,720	55,752r	4,968r	-569r	21	4,607	-188
1963-January	6,283	8,818	-2,535	565	3	-2,024	57
February	10,350	8,779r	1,570	461	3	1,961	73
March	11,545	8,922	2,622r	-2,066r	4	806	-245
April	7,248	9,669r	-2,421r	846r	4	-1,672	100
May	11,323	9,989r	1,334r	-567r	3	978	-208
June p	13,972	9,574r	4,397	193	4	4,558	36
July	4,693	10,045	-5,353	271	2	-5,118	39
August	10,960	11,287	-328	128	4	-152	-43
September	11,652	9,549	2,102	839	5	2,938	9
1964 to date	27,304	30,882	-3,578	1,238	11	-2,333	4

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document released January 17, 1963, including effects of proposed legislation.

1/ Fiscal year figures beginning with the August 1963 Bulletin and calendar year figures beginning with the September issue have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

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Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 1/ 2/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust 2/	Total 2/	Intragovernmental transactions (See Table 4) 1/ 2/	Excess profits tax refund bond redemptions 3/	Recipts from exercise of monetary authority 4/	Total deductions 1/ 2/		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (see also Table 3) 1/	
Fiscal year:											
1956.....	67,850	11,607	79,457	2,346	*	23	2,370	77,087	23	-31	77,079
1957.....	70,562	14,301	84,863	2,709	*	49	2,758	82,105	49	-279	81,875
1958.....	68,550	16,153	84,703	2,751	*	59	2,811	81,892	59	142	82,094
1959.....	67,915	16,769	84,685	2,980	*	44	3,025	81,660	44	-93	81,612
1960.....	77,763	20,342	98,105	2,975	*	53	3,027	95,078	53	-269	94,862
1961.....	77,659	23,583 5/	101,242 5/	3,945 5/	*	55	4,001	97,242	55	-400	96,897
1962.....	81,409	24,290	105,699	3,776	*	58	3,834 5/	101,865 5/	58	3,988 5/	105,911
1963p.....	86,357	27,685	114,042	4,266	*	45	4,311	109,731	45	4,678	114,454
1964 (Est.)..	86,900	29,540	116,440	4,195	-	49	4,244	112,196	49	-	112,245
1961-Jan.-June.	42,330	13,442	55,773	2,643	*	27	2,669	53,103	27	184	53,314
July-Dec..	35,826	10,656	46,483	1,776	*	37	1,812	44,670	37	1,115	45,822
Total...	78,157	24,099	102,256	4,418	*	63	4,482	97,774	63	1,299	99,136
1962-Jan.-June.	45,583	13,633	59,216	2,000	*	21	2,021	57,195	21	2,873	60,089
July-Dec..	39,126	11,838	50,964	1,928	*	24	1,952	49,011	24	1,599	50,635
Total...	84,709	25,471	110,180	3,928	*	45	3,974	106,206	45	4,472	110,724
1963-Jan.-June p.	47,231	15,847	63,078	2,338	*	21	2,358	60,720	21	3,078	63,819
1963-Jan.....	5,533	990	6,523	237	*	3	240	6,283	3	1,432	7,718
Feb.....	7,305	3,361	10,666	314	*	3	317	10,350	3	688	11,040
Mar.....	9,663	2,123	11,786	237	*	4	241	11,545	4	819	12,368
Apr.....	5,735	1,752	7,487	236	*	4	239	7,248	4	-11	7,241
May.....	6,953	4,656	11,609	283	*	3	286	11,323	3	1,012	12,338
June p....	12,042	2,966	15,007	1,031	*	4	1,036	13,972	4	-862	13,114
July.....	3,547	1,419	4,966	271	*	2	273	4,693	2	817	5,512
Aug.....	7,290	3,887	11,176	213	*	4	216	10,960	4	800	11,764
Sept.....	10,095	1,830	11,925	269	-	5	274	11,652	5	-3	11,654

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; they were further revised in the July 1961 issue for deductions of certain inter-trust fund transactions from both trust account receipts and trust account expenditures. Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Revised beginning with the February 1963 Bulletin to include principal amounts of refunds of taxes as deductions from trust account receipts. Previously such amounts were included with trust account expenditures.

3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

4/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Beginning fiscal 1961, figures have been revised for reclassification of receipts for the food stamp program, Department of Agriculture. Such receipts are included as deductions from expenditures in Table 3.

* Less than $500,000.

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CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures			Less: Deductions from expenditures		Equals: Federal payments to the public 2/	Reconciliation to cash transactions in the Treasurer's account				Equals: Cash withdrawals from the Treasurer's account 5/
							Less: Payments to the public not reflected in the Treasurer's account				
	Budget 1/	Trust and other 1/ 2/ 3/	Total 1/ 2/	Intragovernmental transactions (See Table 4) 1/	Accrued interest and other noncash expenditures (See Table 5)		Cash held outside the Treasury	Proceeds of sales in the market of agency and public debt securities (See Table 6) 2/	Clearing accounts 4/	Adjustment for net difference due to reporting method (See also Table 2)	
Fiscal year:											
1956.....	66,224	9,611 6/	75,836	2,346	943	72,546	202	329	-294	-31	71,690
1957.....	68,966	12,938	81,904	2,709	-811	80,006	-5	549	-1,904	-279	77,279
1958.....	71,369	15,325	86,694	2,751	470	83,472	-140	566	1,827	142	85,015
1959.....	80,342	19,521	99,863	2,980	2,131	94,752	23	594	-306	-93	93,736
1960.....	76,539	21,212	97,751	2,975	449	94,328	4	547	309	-269	93,817
1961.....	81,515	22,793	104,308	3,945 7/	821	99,542	222	636	-510	-400	97,774
1962.....	87,787	25,141r	112,928r	3,776	1,490	107,662r	-118	839r	1,259	3,988	112,188
1963p.....	92,590	26,530r	119,120r	4,266	1,001	113,853r	184	909r	1,039	4,678	118,477
1964 (Est.).....	98,802	28,382	127,184	4,195	512	122,477	-	-	-	-	122,477
1961-Jan.-June.....	41,298	12,380	53,678	2,643	334	50,701	274	503	306	184	50,414
July - Dec....	43,165	12,765r	55,930r	1,776	265	53,889r	-199	340r	1,153	1,115	56,016
Total.....	84,463	25,144r	109,608r	4,418	599	104,590r	74	843r	1,458	1,299	106,429
1962-Jan.-June.....	44,622	12,377r	56,998	2,000	1,225	53,773	81	499	107	2,873	56,172
July - Dec....	47,286	13,010r	60,296r	1,928	266	58,101r	-4	453r	569	1,599	59,820
Total.....	91,907	25,386r	117,294r	3,928	1,491	111,874r	77	952r	675	4,472	115,992
1963-Jan.-June p...	45,304	13,521r	58,825r	2,338	735	55,752r	188	456r	470	3,078	58,656
1963-Jan.....	8,013	1,795	9,808	237	753	8,818	-57	1	-114	1,432	10,192
Feb.....	6,763	2,230	8,993	314	-101	8,779r	-73	101r	963	688	10,401
Mar.....	7,806	1,968	9,774	237	615	8,922	245	28	-266	819	9,203
Apr.....	7,590	2,242r	9,832r	236	-73	9,669r	-100	32r	-264	-11	9,463
May.....	7,470	2,302r	9,771r	283	-501	9,989r	208	165r	520	1,012	11,148
June p.....	7,663	2,984	10,646r	1,031	41	9,574r	-36	128r	-369	-862	8,250
July.....	7,863	2,651	10,513	271	197	10,045	-39	86	-477	817	10,339
Aug.....	8,305	2,438	10,743	213	-757	11,287	43	102	-85	800	11,857
Sept.....	7,815	2,515	10,331	269	513	9,549	-9	82	-332	-3	9,142

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ Fiscal year figures beginning with the August 1963 Bulletin and calendar year figures beginning with the September issue have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

3/ Includes Government-sponsored enterprise net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency securities in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency securities in the market.

4/ Previously included under cash withdrawals. See footnote 7.

5/ Figures have been revised to exclude transactions of clearing accounts beginning with the February 1963 Bulletin, as shown in the daily Treasury statement beginning January 2, 1963.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

7/ See Table 2, footnote 5.

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Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/ 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Total 2/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/	
Fiscal year:							
1956	36	2	1,207	5	574	521	2,346
1957	45	1	1,318	6	644	695	2,709
1958	56	1	1,342	8	662	681	2,751
1959	59	6	1,315	9	746	846	2,980
1960	69	3	1,327	10	747	819	2,975
1961	69	3	1,404	10	841	1,618 6/	3,945 6/
1962	79	5	1,423	10	848	1,410	3,776
1963p	904	5	1,467	11	917	962	4,266
1964 (Est.)	505	4	1,543	12	948	1,183	4,195
1961-Jan.-June	176	-	980	5	439	1,043	2,643
July - Dec.	46	5	431	5	419	870r	1,776r
Total	222	5	1,410	10	858	1,913r	4,418r
1962-Jan.-June	33	-	993	5	429	541r	2,000r
July - Dec.	398	5	429	5	447	645r	1,928r
Total	430	5	1,422	11	876	1,186r	3,928r
1963-Jan.-June p	507	-	1,038	5	471	317	2,338
1963-January	25	-	9	*	82	120	237
February	383	-	39	4	71	-183	314
March	64	-	11	*	79	82	237
April	20	-	40	-	83	92	236
May	7	-	61	1	83	131	283
June p	7	-	876	*	73	75	1,031
July	8	-	4	*	77	181	271
August	6	5	41	3	76	81	213
September	35	-	13	1	83	137	269

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ See Table 2, footnote 2.

3/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing employing agency, Federal Government, and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ See Table 2, footnote 5.

* Less than $500,000. p Preliminary. r Revised.

CASH INCOME AND OUTGO

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Period	Net accrued interest on savings bonds and discount on Treasury bills 1/	Other accrued interest on public debt 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
Fiscal year:									
1956	456	82	*	-7	175	-	-	238	943
1957	388	39	*	-6	-674	-	-	-557	-811
1958	254	93	*	-4	-450	-	-	576	470
1959	801	76	*	-2	1,361	-	-	-105	2,131
1960	341	132	*	-2	259	-	-	-281	449
1961	222	6	*	-1	258	58	-	279	821
1962	641	18	*	-1	171	58	55	548	1,490
1963p	696	168	*	-1	255	14	70	-201	1,001
1964 (Est.)	610	-	*	-1	-	-22	25	-100	512
1961-Jan. - June	42	-258	*	-1	27	-	-	525	334
July - Dec.	428	211	*	-1	-108	58	25	-348	265
Total	470	-48	*	-1	-81	58	25	177	599
1962-Jan. - June	213	-192	*	*	279	-	30	896	1,225
July - Dec.	415	407	*	*	345	36	70	-1,006	266
Total	627	215	*	-1	624	36	100	-110	1,491
1963-Jan. - June p	281	-239	*	*	-90	-22	-	805	735
1963-January	78	551	*	*	-17	-	-	141	753
February	48	-629	*	*	-15	-	-	496	-101
March	11	484	*	*	-15	-	-	134	615
April	71	412	*	*	16	-	-	-571	-73
May	33	-578	*	*	-5	-	-	50	-501
June p	40	-479	*	*	-54	-22	-	556	41
July	89	573	*	*	39	-	-	-503	197
August	49	-705	*	*	67	-	-	-169	-757
September	101	463	*	*	-	-	-	-52	513

Source: See Table 1.

1/ Accrued interest on savings bonds, i.e., the difference between the purchase price and the current redemption value, and the discount on bills at the time of issuance, less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-), in accrued liability.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

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Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency securities held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of securities of Government enterprises in the market		Less: Net investment in Federal securities by government agencies			Equals: Increase in securities held by the public, or decrease (-) 1/
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds 1/	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:							
1956	-1,623	173	872	2,586 2/	101	549	-3,813
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	45	91	461	5,619
1959	8,363	71	1,222	-1,163	102	-68	10,785
1960	1,625	1,023	723	523	166	236	2,446
1961	2,640	-733	195	275	149	432	1,248
1962	9,230	658	1,122	271r	191	30	10,517r
1963p	7,659	-435	1,457	1,006r	291	771	6,613r
1964 (Est.)	12,110	1,024	-	1,915	374	-	10,844
1961-Jan. - June	-1,246	-240	180	672	36	339	-2,352
July - Dec.	7,198	394	506	-1,262r	39	-263	9,584r
Total	5,952	154	686	-590r	75	75	7,232r
1962-Jan. - June	2,032	263	616	1,533	152	293	933
July - Dec.	5,269	-62	935	-1,151r	40	241	7,013r
Total	7,301	202	1,552	382r	192	535	7,946r
1963-Jan. - June p	2,390	-373	521	2,157r	251	530	-400r
1963-January	-53	-39	-280	-1,424	37	389	626
February	1,221	-17	-194	441r	6	70	494
March	-1,645	-209	-95	32	-4	92	-2,070
April	173	-70	1	-566r	5	-268	932r
May	2,038	-44	288	2,745r	79	-4	-539r
June p	656	6	801	928	127	250	157
July	-1,025	55	116	-858	17	-412	399
August	1,700	-7	335	1,766	16	2	244
September	100	1	264	-560	19	-34	941

Footnotes at end of table.

(Continued on following page)

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-) 1/	Less: Transactions not reflected in the Treasurer's account 1/ 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
Fiscal year:											
1956	456	*	-7	175	-	-	*	623	-4,436	329	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,820	566	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,626	594	8,032
1960	341	*	-2	259	-	-	*	597	1,848	547	1,301
1961	222	*	-1	258	58	-	*	536	712	636	76
1962	641	*	-1	171	58	55	*	923	9,594r	839r	8,755
1963p	696	*	-1	255	14	70	*	1,033	5,579r	909r	4,670
1964 (Est.)	610	*	-1	-	-22	25	-	612	10,232	-	10,232
1961-Jan. - June	42	*	-1	27	-	-	*	68	-2,420	503	-2,923
July - Dec.	428	*	-1	-108	58	25	*	402	9,182r	340r	8,841
Total	470	*	-1	-81	58	25	*	470	6,762r	843r	5,918
1962-Jan. - June	213	*	*	279	-	30	*	521	412	499	-87
July - Dec.	415	*	*	345	36	70	*	865	6,148r	453r	5,695
Total	627	*	-1	624	36	100	*	1,386	6,560r	952r	5,608
1963-Jan. - June p.	281	*	*	-90	-22	-	*	169	-569r	456r	-1,025
1963-January	78	*	*	-17	-	-	*	61	565	1	564
February	48	*	*	-15	-	-	*	33	461	101r	359
March	11	*	*	-15	-	-	*	-4	-2,066r	28	-2,094
April	71	*	*	16	-	-	*	87	846r	32r	813
May	33	*	*	-5	-	-	*	28	-567r	165r	-731
June p.	40	*	*	-54	-22	-	*	-36	193	128r	64
July	89	*	*	39	-	-	*	128	271	86	185
August	49	*	*	67	-	-	*	116	128	102	26
September	101	*	*	-	-	-	-	101	839	82	758

Source: See Table 1.

1/ Fiscal year figures beginning with the August 1963 Bulletin and calendar year figures beginning with the September issue have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

7/ Market transactions in public debt and agency securities.

* Less than $500,000.

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Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1956	77,079	71,690	5,390	-294	5,096	-4,765	331
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964 (Est.)	112,245	122,477	-10,232	-	-10,232	10,232	-
1961-Jan. - June	53,314	50,414	2,900	306	3,206	-2,923	283
July - Dec.	45,822	56,016	-10,194	1,153	-9,041	8,841	-200
Total	99,136	106,429	-7,294	1,458	-5,835	5,918	83
1962-Jan. - June	60,089	56,172	3,916	107	4,023	-87	3,936
July - Dec.	50,635	59,820	-9,185	569	-8,616	5,695	-2,922
Total	110,724	115,992	-5,269	675	-4,593	5,608	1,015
1963-Jan. - June p	63,819	58,656	5,162	470	5,632	-1,025	4,607
1963-January	7,718	10,192	-2,474	-114	-2,588	564	-2,024
February	11,040	10,401	639	963	1,602	359	1,961
March	12,368	9,203	3,166	-266	2,900	-2,094	806
April	7,241	9,463	-2,222	-264	-2,486	813	-1,672
May	12,338	11,148	1,190	520	1,710	-731	978
June	13,114	8,250	4,864	-369	4,494	64	4,558
July	5,512	10,339	-4,826	-477	-5,303	185	-5,118
August	11,764	11,857	-94	-85	-179	26	-152
September	11,654	9,142	2,512	-332	2,180	758	2,938
1964 to date	28,930	31,338	-2,408	-894	-3,301	969	-2,333

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1962-December	597	6,092	126	6,814	162	93	234	284	7,586	77	7,509
1963-January	821	3,678	112	4,612	182	91 3/	240	361	5,485	-	5,485
February	841	5,580	128	6,549	197	52	278	370	7,446	-	7,446
March	909	6,466	116	7,491	195	55	211	299	8,252	-	8,252
April	952	4,340	127	5,420	181	79	515	385	6,579	-	6,579
May	651	5,992	118	6,761	170	77	245	304	7,558	-	7,558
June	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
July	629	5,564	131	6,324	148	39	202	285	6,998	-	6,998
August	705	5,389	135	6,229	142	33	168	275	6,846	-	6,846
September	948	7,958	118	9,025	158	105	188	309	9,783	-	9,783

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1962-December	209	-	-	*	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560
1963-January	317	*	-	-	1,432	44	1,793	4,206	3,678	5,886	3,458	4,095
February	243	*	-	-	4,810	-	5,053	3,152	5,580	5,580	3,569	4,351
March	231	*	-	-	4,281	1,763	6,275	5,388	6,466	6,746	2,656	4,823
April	237	*	-	-	1,488	30	1,755	3,882	4,340	5,648	2,535	3,497
May	237	*	-	-	5,053	-	5,290	3,637	5,992	6,884	4,736	5,899
June	211	*	-	1,838	4,617	1,995	8,661	4,329	10,324	10,324	3,519	6,393
July	253	*	-	*	1,638	79	1,970	6,730	5,564	10,257	5,432	7,076
August	231	*	-	*	4,943	-	5,175	5,350	5,389	5,839	4,011	5,081
September	204	*	-	-	4,400	3,730	8,335	5,765	7,958	8,100	3,169	5,432

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development bank	Other 6/	
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1962-December	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1
1963-January	303,948	303,417	531	299,858	299,332	526	4,090	4,085	393	2,995	151	125	421	5
February	305,179	304,638	541	301,107	300,571	537	4,072	4,068	391	2,980	151	125	421	4
March	303,541	302,993	548	299,525	298,978	547	4,016	4,015	354	2,965	151	125	420	2
April	303,728	303,166	562	299,750	299,189	561	3,978	3,977	298	2,981	151	125	421	1
May	305,781	305,204	577	301,762	301,186	576	4,019	4,018	345	2,976	151	125	421	1
June	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
July	305,482	304,835	647	301,583	300,938	645	3,898	3,896	263	2,961	129	125	418	2
August	307,209	306,535	674	303,197	302,525	673	4,011	4,010	310	3,028	129	125	417	2
September	307,328	306,635	693	303,356	302,664	692	3,972	3,971	273	3,028	129	125	416	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues					Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1962-December	299,726	299,209	9,859	9,841	3.298	3.297	3.357	2.989	3.362	3.852	3.241	3.395	2.898	3.584
1963-January	299,858	299,332	9,868	9,849	3.299	3.299	3.357	2.992	3.362	3.851	3.243	3.396	2.893	3.610
February	301,107	300,571	9,926	9,906	3.305	3.304	3.361	3.001	3.297	3.912	3.259	3.400	2.911	3.616
March	299,525	298,978	9,955	9,935	3.332	3.332	3.399	3.024	3.283	3.892	3.325	3.404	2.918	3.625
April	299,750	299,189	9,978	9,958	3.338	3.337	3.405	3.040	3.283	3.907	3.328	3.408	2.915	3.653
May	301,762	301,186	10,065	10,044	3.345	3.344	3.409	3.051	3.283	3.922	3.328	3.409	2.961	3.661
June	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
July	301,583	300,938	10,151	10,128	3.375	3.374	3.440	3.147	3.283	3.921	3.344	3.415	3.018	3.673
August	303,197	302,525	10,290	10,265	3.403	3.402	3.479	3.248	3.216	3.902	3.359	3.419	3.043	3.685
September	303,356	302,664	10,368	10,342	3.428	3.428	3.512	3.340	3.213	3.899	3.416	3.433	3.039	3.700

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,890	69,817	57,497	12,009	310	-	-	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1962-Dec	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	26	43,426
1963-Jan	299,332	257,142	203,959	48,944	22,710	53,697	78,608	53,183	47,742	4,410	108	468	429	26	42,191
Feb	300,571	258,084	204,751	49,941	23,733	49,996	81,081	53,333	47,893	4,354	108	423	529	26	42,487
Mar	298,978	256,774	203,472	48,530	21,760	53,368	79,813	53,303	48,021	4,199	108	420	529	26	42,204
Apr	299,189	257,585	204,323	49,430	21,760	53,042	80,091	53,261	48,113	3,978	105	458	577	30	41,604
May	301,186	257,625	204,101	49,733	22,169	52,126	80,072	53,524	48,231	3,945	104	583	630	30	43,562
June	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
July	300,938	257,214	203,491	47,222	22,169	52,154	81,946	53,723	48,427	3,899	103	610	655	29	43,724
Aug	302,525	257,006	203,233	47,219	16,988	58,562	80,463	53,773	48,549	3,882	102	505	705	29	45,519
Sept	302,664	258,014	204,282	48,218	15,494	54,114	86,456	53,732	48,597	3,813	101	488	705	28	44,650

Source: Daily Treasury statement.
1/ Includes $50 million of Panama Canal bonds for fiscal years 1956-60.
2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.
4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960 and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1962-December	203,011	87,284	61,640	33,983	4,565	15,539	4 yrs. 11 mos.
1963-January	203,959	87,978	61,657	33,975	4,566	15,782	4 yrs. 10 mos.
February	204,751	88,951	59,003	36,458	4,566	15,774	4 yrs. 10 mos.
March	203,472	81,647	61,328	37,962	6,770	15,764	5 yrs. 1 mo.
April	204,323	82,469	61,079	37,952	6,770	16,054	5 yrs. 1 mo.
May	204,101	87,797	58,007	35,485	6,769	16,043	5 yrs. 1 mo.
June	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
July	203,491	85,286	58,035	37,376	8,359	14,435	5 yrs. 0 mos.
August	203,233	85,976	60,856	33,622	8,359	14,420	5 yrs. 0 mos.
September	204,282	83,070	58,085	39,100	8,358	15,669	5 yrs. 3 mos.

Source: Office of Debt Analysis in the Office of the Secretary.
1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1962-December..	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-January...	42,191	462	2,076	235	12,788	106	11,776	988	302	5,538	-	2,949	4,813	160
February..	42,487	409	2,086	138	13,125	97	11,837	984	371	5,536	-	2,909	4,818	176
March.....	42,204	291	2,084	78	13,179	89	11,885	980	440	5,534	-	2,768	4,632	244
April.....	41,604	296	2,069	50	12,653	92	11,980	975	540	5,538	-	2,690	4,416	305
May.....	43,562	263	2,122	55	14,355	75	12,059	972	590	5,540	-	2,327	4,909	293
June.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
July.....	43,724	259	2,094	108	13,495	98	12,486	999	655	5,720	-	2,813	4,678	318
August....	45,519	277	2,140	86	14,500	98	12,548	997	704	5,726	-	2,807	5,322	315
September.	44,650	270	2,136	126	14,224	98	12,616	992	547	5,731	-	2,754	4,872	283

Source: Daily Treasury statement.
1/ Includes Canal Zone Postal Savings System through 1959.
2/ Consists of: Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.
* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1956.....	20,049	1,213	11,190	2,343	151	1,239	165	1,954	38	16	-	584	1,144	11
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1962-December....	28,748	818	12,884	3,572	973	1,680	1,778	3,166	83	121	25	1,640	1,986	22
1963-January.....	28,927	818	12,926	3,652	988	1,652	1,848	3,177	28	121	25	1,690	1,979	22
February....	28,781	818	12,921	3,652	991	1,643	1,868	3,050	28	122	50	1,690	1,925	22
March.....	28,847	817	12,769	3,742	1,015	1,650	1,882	3,058	97	122	50	1,690	1,925	29
April.....	29,040	817	13,017	3,742	1,040	1,700	1,935	2,876	58	122	50	1,730	1,923	29
May.....	29,077	817	13,325	3,742	1,040	1,498	1,990	2,783	25	123	50	1,730	1,923	29
June.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
July.....	27,335	757	11,880	3,737	1,053	1,281	2,033	2,682	54	123	50	1,730	1,922	34
August.....	27,723	757	12,205	3,737	1,062	1,290	2,085	2,642	96	123	50	1,730	1,912	34
September...	27,744	757	12,280	3,737	1,067	1,275	2,085	2,609	61	123	75	1,730	1,912	35

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1962 Annual Report of the Secretary of the Treasury, page 850, and the 1962 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1956 and 1957; United States Information Agency for informational media guaranties beginning fiscal 1957 (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-64 beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1962-December	10,133	504	2,707	1,727	2,628	-	2,422	145
1963-January	9,800	504	2,424	1,729	2,628	-	2,370	145
February	9,578	480	2,164	1,787	2,661	-	2,343	145
March	9,267	480	2,014	1,842	2,661	-	2,126	145
April	9,185	490	1,912	1,935	2,661	-	2,043	145
May	9,415	489	2,035	2,037	2,725	-	1,984	145
June	10,192	459	2,770	2,133	2,725	-	1,960	145
July	10,322	459	2,816	2,202	2,725	-	1,950	170
August	10,624	473	3,036	2,232	2,796	-	1,916	170
September	10,870	473	3,299	2,233	2,796	-	1,899	170

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury)shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26,1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954,through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962(acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1 through November 30, 1963, (acts of July 1, 1962, May 29, 1963, and August 27, 1963). Obligations issued on a discount basis redeemable before maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status Under Limitation September 30, 1963

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of August 27, 1963		309,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	306,269	
Guaranteed securities held outside the Treasury	693	
Total amount of securities outstanding subject to statutory debt limitation		306,962
Balance issuable under limitation		2,038

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding September 30, 1963

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	48,218	-	48,218
Certificates of indebtedness	15,494	-	15,494
Treasury notes	54,114	-	54,114
Treasury bonds	86,456	-	86,456
Total marketable	204,282	-	204,282
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	324	-	324
Treasury notes	163	-	163
Foreign currency series:			
Treasury bonds	705	-	705
Treasury certificates	2	-	2
U. S. savings bonds (current redemption value)	48,597	-	48,597
U. S. retirement plan bonds	*	-	*
Depositary bonds	101	-	101
Treasury bonds, investment series	3,813	-	3,813
Treasury bonds, R. E. A. series	26	-	26
Total nonmarketable	53,732	-	53,732
Special issues to Government agencies and trust funds	44,650	-	44,650
Total interest-bearing securities	302,664	-	302,664
Matured securities on which interest has ceased	270	3	273
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,028	-	3,028
International Development Association series	129	-	129
Inter-American Development Bank series	125	-	125
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	114	114
Other debt bearing no interest	-	59	59
Total debt bearing no interest	3,335	364	3,698
Total public debt	306,269	366	306,635
Guaranteed securities: 1/			
Interest-bearing	692	-	692
Matured	1	-	1
Total guaranteed securities	693	-	693
Total public debt and guaranteed securities	306,962	366	307,328

Source: Daily Treasury statement.

1/ Held outside the Treasury.

* Less than $500,000 .

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1963 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Oct.....	1-1/2% Note -10/1/63-EO	506	-	506
	2.969% Bill - 10/15/63	2,500	283	2,217
Nov.....	3-1/8% Certificate-11/15/63-D	4,554	3,759	795
	4-7/8% Note -11/15/63-C	3,011	362	2,650
	Total.....	10,571	4,403	6,168
1964				
Jan.....	3.015% Bill - 1/15/64	2,496	154	2,342
Feb.....	3% Bond - 2/15/64	1,634	112	1,522
	3-1/4% Certificate- 2-15/64-A	6,741	3,923	2,818
Apr.....	1-1/2% Note - 4/1/64-EA	457	-	457
	3.062% Bill - 4/15/64	2,501	216	2,285
May.....	3-1/4% Certificate- 5/15/64-B	4,198	3,287	911
	4-3/4% Note - 5/15/64-A	4,400	2,846	1,554
	3-3/4% Note - 5/15/64-D	2,016	281	1,736
July....	3.582% Bill - 7/15/64	1,998	64	1,934
Aug.....	5% Note - 8/15/64-B	2,316	223	2,093
	3-3/4% Note - 8/15/64-E	5,019	1,739	3,279
	3.575% Bill - 8/31/64	1,001	27	974
Oct.....	1-1/2% Note -10/1/64-EO	490	-	490
Nov.....	3-3/4% Note -11/15/64-F	6,398	4,149	2,249
	4-7/8% Note -11/15/64-C	4,195	2,331	1,865
	Total.....	45,860	19,353	26,507

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1965				
Feb....	2-5/8% Bond - 2/15/65	4,682	584	4,099
Apr....	1-1/2% Note - 4/1/65-EA	466	15	451
May....	4-5/8% Note - 5/15/65-A	2,113	428	1,685
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
Nov....	3-1/2% Note - 11/15/65-B	2,954	63	2,891
	Total.....	10,530	1,090	9,440
1966				
Feb....	3-5/8% Note - 2/15/66-B	5,653	523	5,130
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	2,865	312	2,553
Aug....	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	4,009	1,684	2,326
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	3-3/8% Bond - 11/15/66	1,851	214	1,637
	Total.....	16,434	2,777	13,657
1967				
Feb....	3-5/8% Note - 2/15/67-B	3,475	151	3,324
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
June...	2-1/2% Bond - 6/15/62-67	1,461	204	1,258
Aug....	3-3/4% Note - 8/15/67-A	4,433	316	4,117
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	3-5/8% Bond - 11/15/67	3,604	817	2,787
	Total.....	13,700	1,486	12,214

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1963 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1968				
Apr....	1-1/2% Note - 4/1/68-EA	130	-	130
May....	3-7/8% Bond - 5/15/68	2,460	424	2,036
Aug....	3-3/4% Bond - 8/15/68	3,747	404	3,343
Nov....	3-7/8% Bond - 11/15/68	1,591	29	1,562
Dec....	2-1/2% Bond - 12/15/63-68	1,814	237	1,577
	Total.....	9,744	1,095	8,649
1969				
Feb....	4% Bond - 2/15/69	1,844	214	1,630
June...	2-1/2% Bond - 6/15/64-69	2,630	515	2,115
Oct....	4% Bond - 10/1/69	2,538	361	2,177
Dec....	2-1/2% Bond - 12/15/64-69	2,542	546	1,996
	Total.....	9,553	1,636	7,918
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,419	779	1,641
Aug....	4% Bond - 8/15/70	1,906	48	1,858
	Total.....	4,325	827	3,499
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,407	388	1,019
Aug....	4% Bond - 8/15/71	2,806	514	2,292
Nov....	3-7/8% Bond - 11/15/71	2,760	304	2,457
	Total.....	6,973	1,205	5,768
1972				
Feb....	4% Bond - 2/15/72	2,344	205	2,139
June...	2-1/2% Bond - 6/15/67-72	1,311	128	1,184
Aug....	4% Bond - 8/15/72	2,579	461	2,118
Sept...	2-1/2% Bond - 9/15/67-72	1,952	78	1,874
Dec....	2-1/2% Bond - 12/15/67-72	2,765	222	2,542
	Total.....	10,950	1,094	9,856
1973				
Aug....	4% Bond - 8/15/73	3,892	230	3,662
1974				
Nov....	3-7/8% Bond - 11/15/74	2,244	670	1,574
1980				
Feb....	4% Bond - 2/15/80	2,610	716	1,895
Nov....	3-1/2% Bond - 11/15/80	1,915	691	1,223
	Total.....	4,525	1,407	3,118
1983				
June...	3-1/4% Bond - 6/15/78-83	1,589	186	1,403
1985				
May....	3-1/4% Bond - 5/15/85	1,130	175	955
	4-1/4% Bond - 5/15/75-85	470	122	347
	Total.....	1,599	297	1,302
1990				
Feb....	3-1/2% Bond - 2/15/90	4,911	1,096	3,815
1992				
Aug....	4-1/4% Bond - 8/15/87-92	365	64	301
1993				
Feb....	4% Bond - 2/15/88-93	250	57	193
1994				
May....	4-1/8% Bond - 5/15/89-94	1,559	214	1,345
1995				
Feb....	3% Bond - 2/15/95	2,531	178	2,353
1998				
Nov....	3-1/2% Bond - 11/15/98	4,453	915	3,538

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1963-May 2	1963-Aug. 1	91	2,054.4	1,301.7	1,083.3	218.3	92.7	1,300.5	16,913.5
	Oct. 31	182	1,667.7	801.0	743.5	57.5	31.5	700.8	20,614.1
May 9	Aug. 8	91	2,119.3	1,301.0	1,078.9	222.1	150.9	1,300.8	16,913.7
	Nov. 7	182	1,714.6	801.8	747.1	54.7	58.2	702.3	20,713.6
May 16	Aug. 15	91	2,397.2	1,301.5	1,054.6	246.9	13.4	1,303.3	16,911.9
	Nov. 14	182	1,583.3	800.7	732.1	68.6	4.4	701.3	20,812.9
May 23	Aug. 22	91	2,179.6	1,301.7	1,079.9	221.8	141.7	1,300.3	16,913.3
	Nov. 21	182	1,472.5	800.4	742.1	58.4	64.1	800.0	20,813.4
May 31	Aug. 29	90	2,034.2	1,302.4	1,109.3	193.1	157.4	1,300.1	16,915.6
	Nov. 29	182	1,411.2	801.3	752.1	49.2	2.8	800.7	20,813.9
June 6	Sept. 5	91	2,188.0	1,302.6	1,089.7	212.9	137.3	1,301.3	16,916.8
	Dec. 5	182	1,551.8	800.2	749.3	50.9	52.9	800.9	20,813.3
June 13	Sept. 12	91	2,128.5	1,300.3	1,056.2	244.0	14.3	1,300.4	16,916.7
	Dec. 12	182	1,475.6	800.9	743.5	57.5	3.4	801.0	20,813.2
June 20	Sept. 19	91	2,304.4	1,301.7	1,058.2	243.6	201.7	1,301.3	16,917.1
	Dec. 19	182	1,364.9	800.7	739.6	61.1	65.4	800.0	20,813.9
June 27	Sept. 26	91	1,912.5	1,301.8	1,056.9	245.0	129.3	1,300.8	16,918.1
	Dec. 26	182	1,441.0	798.8	741.1	57.7	44.5	801.6	20,811.2
July 5	Oct. 3	90	2,039.7	1,300.6	1,086.7	213.9	189.6	1,300.5	16,918.2
	1964 Jan. 2	181	1,257.3	800.0	754.3	45.7	77.4	800.5	20,810.7
July 11	1963 Oct. 10	91	2,147.1	1,300.3	1,046.3	254.0	15.1	1,302.0	16,916.5
	1964 Jan. 9	182	1,258.1	800.4	749.2	51.1	2.8	800.4	20,810.6
July 18	1963 Oct. 17	91	2,098.9	1,300.3	979.1	321.2	14.8	1,300.7	16,916.0
	1964 Jan. 16	182	1,272.9	800.1	732.1	68.1	3.5	800.0	20,810.7
July 25	1963 Oct. 24	91	1,848.5	1,300.1	1,052.3	247.7	137.3	1,300.2	16,915.8
	1964 Jan. 23	182	1,463.8	800.5	741.1	59.4	62.8	800.3	20,810.9
Aug. 1	1963 Oct. 31	91	1,987.2	1,300.7	1,054.8	245.9	154.4	1,301.7	16,914.8
	1964 Jan. 30	182	1,457.8	799.9	743.0	56.9	61.5	800.0	20,810.9
Aug. 8	1963 Nov. 7	91	1,979.8	1,301.3	1,053.8	247.5	196.6	1,301.0	16,915.1
	1964 Feb. 6	182	1,578.0	800.5	740.4	60.1	62.6	799.2	20,812.2
Aug. 15	1963 Nov. 14	91	2,342.5	1,300.8	1,036.5	264.3	106.4	1,301.5	16,914.4
	1964 Feb. 13	182	1,372.6	800.1	734.8	65.3	33.1	800.0	20,812.3
Aug. 22	1963 Nov. 21	91	2,235.9	1,300.9	1,049.3	251.6	194.1	1,301.7	16,913.7
	1964 Feb. 20	182	1,561.0	800.7	740.2	60.4	77.8	800.4	20,812.6
Aug. 29	1963 Nov. 29	92	2,173.9	1,300.2	1,080.3	219.9	135.1	1,302.4	16,911.5
	1964 Feb. 27	182	1,698.0	800.5	752.4	48.1	53.1	800.2	20,812.9
Sept. 5	1963 Dec. 5	91	2,441.0	1,300.9	1,087.7	213.1	271.9	1,302.6	16,909.8
	1964 Mar. 5	182	1,557.7	801.7	752.0	49.7	72.2	800.5	20,814.0
Sept. 12p	1963 Dec. 12	91	1,958.0	1,300.1	1,033.0	267.1	136.3	1,300.3	16,909.6
	1964 Mar. 12	182	1,133.9	800.0	734.7	65.2	53.9	800.3	20,813.7
Sept. 19p	1963 Dec. 19	91	2,118.6	1,300.8	1,017.8	283.0	178.0	1,301.7	16,908.7
	1964 Mar. 19	182	1,257.5	800.7	736.8	63.9	73.5	800.6	20,813.9
Sept. 26p	1963 Dec. 26	91	2,280.4	1,301.1	1,028.9	272.1	136.5	1,301.8	16,907.9
	1964 Mar. 26	182	1,272.9	799.9	746.1	53.8	58.4	800.0	20,813.8
Tax anticipation bills:									
1963-Feb. 6	1963-June 24	138	2,061.8	1,000.7	958.4	42.3	-	-	4,005.9
Mar. 22	June 24	94	2,442.2	1,502.3	1,455.0	47.3	-	3,005.2	2,502.9
Oct. 15p	1964-Mar. 23	160	2,957.3	2,001.2	1,869.1	132.2	6.7	-	2,001.2
One-year bills:									
1962-July 15	1963-July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1
Oct. 15	Oct. 15	365	4,535.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7
1963-Jan. 15	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6
Apr. 15	Apr. 15	366	4,047.6	2,500.8	2,310.0	190.7	84.1	2,000.8	9,500.6
July 15	July 15	366	4,495.2	1,997.9	1,783.0	214.9	9.0	2,003.6	9,495.0
Sept. 3	Aug. 31	363	2,631.7	1,001.1	936.9	64.3	-	-	10,496.1
Oct. 1p	Sept. 30	365	2,394.7	1,002.0	954.9	47.0	-	-	11,498.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1963-May 2.....	99.268 98.489	2.897 2.989	99.274 98.494 4/	2.872 2.979	99.266 98.488	2.904 2.991
May 9.....	99.266 98.487	2.905 2.993	99.270 98.496	2.888 2.975	99.264 98.485	2.912 2.997
May 16.....	99.266 98.488	2.903 2.990	99.270 98.494	2.888 2.979	99.265 98.487	2.908 2.993
May 23.....	99.261 98.481	2.922 3.005	99.270 98.490	2.888 2.987	99.260 98.478	2.927 3.011
May 31.....	99.257 98.455	2.973 3.055	99.260 5/ 98.462	2.960 3.042	99.255 98.453	2.980 3.060
June 6.....	99.235 98.434	3.027 3.098	99.238 6/ 98.438 7/	3.015 3.090	99.233 98.431	3.034 3.104
June 13.....	99.248 98.452	2.975 3.063	99.254 98.458	2.951 3.050	99.245 98.448	2.987 3.070
June 20.....	99.242 98.442	2.997 3.081	99.245 8/ 98.452	2.987 3.062	99.241 98.440	3.003 3.086
June 27.....	99.247 98.448	2.979 3.070	99.252 98.452	2.959 3.062	99.244 98.446	2.991 3.074
July 5.....	99.247 98.445	3.011 3.093	99.255 9/ 98.452 10/	2.980 3.079	99.244 98.437	3.024 3.109
July 11.....	99.200 98.346	3.164 3.272	99.211 11/ 98.361 12/	3.121 3.242	99.184 98.315	3.228 3.333
July 18.....	99.193 98.304	3.192 3.355	99.203 98.318	3.153 3.327	99.183 98.288	3.232 3.386
July 25.....	99.190 98.297	3.206 3.369	99.195 98.306	3.185 3.351	99.183 98.291	3.232 3.380
Aug. 1.....	99.175 98.282	3.263 3.398	99.183 13/ 98.290 14/	3.232 3.382	99.170 98.277	3.284 3.408
Aug. 8.....	99.178 98.287	3.253 3.389	99.183 98.292	3.232 3.378	99.173 98.284	3.272 3.394
Aug. 15.....	99.157 98.261	3.335 3.441	99.163 98.267 15/	3.311 3.428	99.156 98.254	3.339 3.454
Aug. 22.....	99.152 98.250	3.355 3.462	99.154 16/ 98.257 17/	3.347 3.448	99.150 98.246	3.363 3.469
Aug. 29.....	99.132 98.234	3.396 3.494	99.134 18/ 98.236 19/	3.389 3.489	99.130 98.231	3.404 3.499
Sept. 5.....	99.145 98.237	3.384 3.487	99.146 20/ 98.242 21/	3.378 3.477	99.143 98.235	3.390 3.491
Sept. 12p.....	99.155 98.251	3.343 3.460	99.161 98.262	3.319 3.438	99.150 98.238	3.363 3.485
Sept. 19p.....	99.138 98.220	3.409 3.522	99.146 22/ 98.230	3.378 3.501	99.136 98.216	3.418 3.529
Sept. 26p.....	99.146 98.227	3.379 3.507	99.150 98.234 23/	3.363 3.493	99.144 98.222	3.386 3.517
Tax anticipation bills:						
1963-Feb. 6.....	98.877	2.929	98.891	2.893	98.873	2.940
Mar. 22.....	99.254	2.855	99.261	2.830	99.251	2.869
Oct. 15p.....	98.428	3.537	98.437	3.517	98.421	3.553
One-year bills:						
1962-July 15.....	96.698	3.257	96.730 24/	3.225	96.682	3.273
Oct. 15.....	96.989	2.969	97.019 25/	2.940	96.980	2.979
1963-Jan. 15.....	96.943	3.015	96.958 26/	3.000	96.938	3.020
Apr. 15.....	96.887	3.062	96.899 27/	3.050	96.881	3.068
July 15.....	96.358	3.582	96.412 28/	3.529	96.342	3.598
Sept. 3.....	96.395	3.575	96.410	3.560	96.391	3.579
Oct. 1p.....	96.364	3.586	96.380	3.570	96.358	3.592

3/ Bank discount basis.
4/ Except $500,000 at 98.498.
5/ Except $1,000,000 at 99.274, $800,000 at 99.270, and $300,000 at 99.265.
6/ Except $400,000 at 99.257 and $1,050,000 at 99.247.
7/ Except $160,000 at 98.442.
8/ Except $300,000 at 99.248.
9/ Except $500,000 at 99.262.
10/ Except $585,000 at 98.456.
11/ Except $200,000 at 99.247, $150,000 at 99.241, $100,000 at 99.239, $100,000 at 99.238, and $500,000 at 99.219.
12/ Except $100,000 at 98.372 and $1,805,000 at 98.366.
13/ Except $300,000 at 99.190.
14/ Except $100,000 at 98.297.
15/ Except $100,000 at 98.287.
16/ Except $365,000 at 99.180 and $100,000 at 99.163.
17/ Except $100,000 at 98.285 and $100,000 at 98.261.
18/ Except $2,000,000 at 99.143, $800,000 at 99.153 and $18,000 at 99.156.
19/ Except $55,000 at 98.250.
20/ Except $75,000 at 99.150.
21/ Except $100,000 at 98.252.
22/ Except $300,000 at 99.155 and $200,000 at 99.150.
23/ Except $50,000 at 98.256.
24/ Except $50,000 at 96.852, $200,000 at 96.806, $100,000 at 96.800, $25,000 at 96.781, $400,000 at 96.756, and $2,000,000 at 96.745.
25/ Except $500,000 at 97.029.
26/ Except $100,000 at 97.000 and $200,000 at 96.982.
27/ Except $50,000 at 96.969, $500,000 at 96.945, and $500,000 at 96.909.
28/ Except $100,000 at 96.696 and $600,000 at 96.442.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1957-January 31.....	1957-May 2	91	$2,624	$1,700	3.283	$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	March 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
December 18.....	March 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
December 26.....	March 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-January 2.....	April 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
January 8.....	April 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
January 15.....	April 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	
March 5.....	June 4	91	2,090	1,500	2.816	101
	September 3	182	724	400	3.111	
March 12 3/....	June 11	91	2,254	1,301	3.062	101
	September 10	182	967	400	3.375	
March 19.....	June 18	91	2,019	1,301	2.763	100
	September 17	182	727	400	3.058	
March 26.....	June 25	91	2,122	1,300	2.766	100
	September 24	182	671	400	3.093	
August 13.....	1959-November 12	91	1,866	1,200	3.150	199
	1960-February 11	182	875	400	3.690	
August 20.....	1959-November 19	91	1,853	1,200	3.417	199
	1960-February 18	182	790	400	3.782	
August 27.....	1959-November 27	92	1,964	1,200	3.824	204
	1960-February 25	182	693	400	4.152	
1960-May 19.....	1960-August 18	91	1,809	1,200	3.793	97
	November 17	182	961	500	4.000	
May 26.....	August 25	91	1,834	1,200	3.497	96
	November 25	183	897	500	3.867	
June 2.....	September 1	91	1,820	1,101	3.184	100
	December 1	182	996	500	3.495	
1961-January 19.....	1961-April 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-April 6.....	1961-July 6	91	$1,916	$1,100	2.470	$99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	
July 5.....	October 4	91	2,212	1,301	2.930	200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-August 2.....	1962-November 1	91	$2,161	$1,301	2.874	$199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1963-May 2.....	1963-August 1	91	$2,054	$1,302	2.897	$101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through September 30, 1963.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), and November 15, 1962 ($1,001 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

3/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	7/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 10/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 9/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	12/
	9/26/57	4% Note - 8/15/62-B 11/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	14/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	18/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	21/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	22/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	23/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	24/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-	
8/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	26/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 27/	-	749 27/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 28/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
8/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 29/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	30/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 28/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	31/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 28/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 32/	-	2,078 33/	5,751 34/	35/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	36/
8/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 37/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 28/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 38/	-	148 38/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 28/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 39/	-	3,655	3,670 40/	41/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 42/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
8/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 28/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 43/	-	3,728	1,781 44/	45/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 - "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 28/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 7½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 47/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-	
8/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	48/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 28/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 49/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 51/	-	320 51/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 28/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	100 53/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 28/	-	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	100 57/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 28/	-	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155 58/	-	3,070	3,782 59/	60/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743	-	1,836	8	61/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	62/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 63/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-	
8/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 28/	-	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	100 64/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings Issued at 99.50	8y 11m	-	41 66/	-	41 66/	100
	1/23/59	4% Bond - 2/15/80	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 28/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741	-	6,741	100 68/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 69/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-	

Footnotes on following page.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
8/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	130	-	130	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 28/	-	
4/29/63	5/15/63	3-1/4% Certificate - 5/15/64-B	1y	-	5,693	-	5,693	100 71/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262p	-	1,906p	-	72/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 28/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398p	-	6,398p	100 73/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 74/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591p	-	1,591p	100 75/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,892p	-	3,892p	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,259p	-	1,259p	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395p	-	1,002p 74/	-	
8/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	n.a.	-	n.a.	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 5/ (At auction)	160d	2,957p	-	2,001p 76/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64 - 4/9/64 "Strip" of 10 series 77/ (At auction)	132.5d (Average)	2,108p	-	1,001p	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of September 30, 1963.

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, $100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

14/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes was allotted to Government investment accounts.

15/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

16/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

17/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

21/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes was allotted to Government investment accounts.

22/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

23/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

24/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

25/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds was allotted to Government investment accounts.

26/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes was allotted to Government investment accounts.

27/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

28/ Issued as a rollover of maturing one-year bills.

29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds was allotted to Government investment accounts.

30/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes was allotted to Government investment accounts.

31/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes was allotted to Government investment accounts.

32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 7, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

33/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).

34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

36/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

38/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 17).

40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 20).

44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

45/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

48/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

49/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

50/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

51/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

53/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 22).

56/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

57/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (See Table 7, footnote 23).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

61/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

63/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

64/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

65/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

66/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

68/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

69/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.

71/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

72/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

73/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

74/ One-year bills issued monthly beginning September 3, 1963.

75/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

76/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 27).

77/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
3/1/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981r	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953r	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402r	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449r	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620p	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194p	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777p	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591p					
	4% Bond - 8/15/73	500p	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		213p	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		783p	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		619p	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340p	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721p	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		717p	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,892p					
	4-1/8% Bond - 5/15/89-94 4/	375p	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126p	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317p	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		113p	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105p	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91p	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132p	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,259p					

1/ Does not include payments for accrued interest.
2/ The effective rate of interest is the coupon rate adjusted or modified by the amount paid to or paid by the Treasury on securities issued at a premium or discount, and is the coupon rate on securities issued at par.
3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.
4/ Additional issue.
p Preliminary. r Revised.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/16/57	3.305% Bill	6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill	6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert.	2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note	5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert.	2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note	5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill	9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert.	12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert.	8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note	8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert.	8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note	8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert.	2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond	2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond	2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert.	5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond	2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert.	3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert.	11/15/59-E	-	7,711	5,096	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note	5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert.	2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note	2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill	9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond	10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill	12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill	3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill	3/22/60 7/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill	6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert.	11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note	11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/8/60	4.726% Bill 6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 11/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 12/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 12/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 7/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 12/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 11/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 12/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 12/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 13/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 11/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 9/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 9/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 11/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 13/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 11/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 9/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 9/	-	933	221	77	132	87	28	17	4	142	39	88	98

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/23/62	2.896% Bill 9/21/62 7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 12/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 12/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 9/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 9/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 9/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 9/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 9/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 9/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 11/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 14/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 9/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906p	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998p 11/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398p	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 15/	-	7	365	3	2	1	42	*	*	2	542	37
9/15/63	3-7/8% Bond 11/15/68	-	1,591p	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,892p	171	1,998	90	145	160	70	42	90	157	601	368
	4-1/8% Bond 5/15/89-94 9/	-	1,259p	*	378	15	27	13	54	3	34	72	637	26
10/1/63	3.586% Bill 9/30/64	1,001p 15/	-	15	386	3	6	*	88	2	-	4	461	36

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.
7/ Tax anticipation security.
8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
9/ Reopening of earlier issue.
10/ Issued in special allotment to Government investment accounts.
11/ Issued as a rollover of quarterly one-year bills.
12/ Offerings of these securities, subject to allotments, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
13/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961 offering; 8 series in the November 15, 1961 offering; and 10 series in the November 15, 1962 offering.
14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.
15/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 3/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 3/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 4/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 4/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 4/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 4/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 4/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 4/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 4/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 5/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 5/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 6/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 6/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/23/60 11/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 12/ 1,500 12/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 9/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 13/		5,751 28	3,781 14/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 11/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 16/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 16/	993	-	3-1/2% Bond - 2/15/90 15/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 9/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 9/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 17/		3,670	3,268 18/	3-1/4% Note - 8/15/62-G
3/15/61 11/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 19/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 19/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 4/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 9/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 20/		2,631	5,122 21/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 4/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 9/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 11/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		7,615	-	7,615	1,273 1,298 1,187	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 4/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 9/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 9/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
3/1/62 11/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		18,739	-	18,739	2,806 563 900 933	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 4/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 9/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 4/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 9/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 23/		3,795	3,688 24/	
9/15/62 11/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	25/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981r 402r	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686	-		953r 449r	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	- 25/	6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 4/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 9/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 26/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856p of 3-1/8% Certificate 3,286p of 3-1/2% Note 2,344p of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 9/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	Total.....		9,465	-	9,465	9,231	234	6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/
3/15/63 11/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	Total.....		29,045	-	29,045	4,287 1,515 1,074 1,131	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 4/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 9/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 15/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 4/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 4/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 9/	-	-	-	

Footnotes on following page.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131p	50p	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267p	193p	
	Total.....		6,641	-	6,641	6,398p	243p	
9/15/63 11/	3-1/4% Cert. - 5/15/54-B	5/15/63	5,693	-	5,693	620p 500p 375p	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194p 213p 126p	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777p 783p 317p	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	619p 113p	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340p 105p	-	4% Bond - 8/15/73 4-1/8% Bond 5/15/89-94 15/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721p 91p	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	717p 132p	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	Total.....		32,139	-	32,139	6,743p	-	1,591p of 3-7/8% Bond 3,892p of 4% Bond 1,259p of 4-1/8% Bond 15/
10/1/63	1-1/2% Note - 10/1/63-80	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 27/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations. See also Table 5.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

Remaining footnotes on the following page.

Footnotes to Table 7 -(Continued)

19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).

22/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).

25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

26/ Called on August 14, 1962, for redemption on December 15, 1962.

27/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 76).

p Preliminary. r Revised.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
August.	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	

Source: Daily Treasury statement.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
Nov.....	Certificates of indebtedness					-	-	46
Dec.....	Certificates of indebtedness					-	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
May.....	Certificates of indebtedness					-	-	75
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
August..	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	

Source: Daily Treasury Statement.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through September 30, 1963

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,990	-	13
Series E and H	117,122	19,291	136,413	89,692	46,721	-
Series F, G, J, and K	31,951	1,270	33,222	31,217	1,876	129
Total A-K	153,022	21,616	174,638	125,899	48,597	142

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1955	114,249	11,075	125,324	66,681	62,173	4,508	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
Calendar years:								
1935-1955	117,048	11,680	128,728	70,179	65,295	4,885	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
Months:								
1963-January	525	138	663	558	463	96	47,742	230
February	425	110	535	398	335	63	47,893	215
March	397	112	509	405	345	60	48,021	191
April	414	107	521	446	379	67	48,113	173
May	410	108	517	408	346	62	48,231	165
June	347	126	472	397	336	61	48,314	157
July	413	137	550	444	374	69	48,427	151
August	399	113	512	394	335	59	48,549	147
September	347	115	462	419	357	62	48,597	142

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1955	79,204	9,184	88,387	49,102	45,969	3,133	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
Calendar years:								
1941-1955	81,720	9,738	91,458	51,396	47,944	3,452	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
Months:								
1963-January	525	136	661	481	391	90	45,679	-
February	425	108	533	353	293	60	45,859	-
March	397	110	507	364	307	57	46,002	-
April	414	106	519	409	344	65	46,112	-
May	410	106	516	375	315	60	46,253	-
June	347	124	471	365	306	59	46,359	-
July	413	135	548	407	340	67	46,500	-
August	399	112	510	364	306	58	46,647	-
September	347	114	461	387	326	60	46,721	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1955	31,096	837	31,933	12,634 5/	12,299	336	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
Calendar years:								
1941-1955	31,379	888	32,266	13,834 5/	13,442	392	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
Months:								
1963-January	-	2	2	77 9/	71	6	2,062	215
February	-	2	2	45 9/	42	3	2,033	201
March	-	2	2	40 9/	38	3	2,019	177
April	-	1	1	37 9/	35	2	2,001	159
May	-	1	1	33	31	2	1,978	151
June	-	2	2	32	30	2	1,955	144
July	-	2	2	37 9/	35	2	1,926	137
August	-	1	1	30	28	2	1,902	133
September	-	1	1	32	30	2	1,876	129

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1955	77,019	9,184	86,203	49,016	45,883	3,133	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
Calendar years:								
1941-1955	79,034	9,738	88,772	51,262	47,811	3,452	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
Months:								
1963-January	440	136	576	458	368	90	24	38,680
February	372	108	480	332	272	60	16	38,812
March	347	110	458	337	279	57	17	38,916
April	365	106	471	385	320	65	19	38,983
May	367	106	473	349	289	60	18	39,089
June	306	124	430	337	278	59	16	39,166
July	360	135	495	378	311	67	21	39,262
August	358	112	469	337	279	58	17	39,378
September	308	114	421	352	291	60	16	39,431
Series H								
Fiscal years:								
1952-1955	2,185	-	2,185	86	86	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
Calendar years:								
1952-1955	2,686	-	2,686	133	133	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
Months:								
1963-January	85	-	85	23	23	-	24	6,999
February	53	-	53	21	21	-	16	7,048
March	49	-	49	28	28	-	17	7,087
April	48	-	48	25	25	-	19	7,129
May	43	-	43	26	26	-	18	7,164
June	40	-	40	28	28	-	16	7,193
July	53	-	53	28	28	-	21	7,239
August	41	-	41	27	27	-	17	7,269
September	39	-	39	35	35	-	16	7,290

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
Months:								
1963-January	558	241	138	102	266	253	12	52
February	398	179	155	24 9/	234	224	10	-15
March	405	206	148	58 9/	233	224	9	-34
April	446	173	118	55 9/	232	221	11	41
May	408	182	155	27	293	283	11	-67
June	397	152	128	24	248	239	9	-4
July	444	145	120	25 9/	235	224	11	64
August	394	175	154	21	296	284	12	-77
September	419	145	123	22	238	228	9	36

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1962-December..	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262
1963-January...	303,948	299,332	54,381	12,190	42,191	30,289	214,662	163,812	50,850	526	165	361	4,090
February..	305,179	300,571	54,883	12,396	42,487	30,586	215,101	164,090	51,011	537	169	368	4,072
March.....	303,541	298,978	54,972	12,768	42,204	30,963	213,043	162,050	50,994	547	161	386	4,016
April.....	303,728	299,189	54,167	12,563	41,604	31,182	213,840	162,879	50,961	561	165	396	3,978
May.....	305,781	301,186	56,934	13,372	43,562	31,254	212,998	161,764	51,234	576	160	416	4,019
June.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
July.....	305,482	300,938	56,921	13,196	43,724	32,468	211,550	160,102	51,448	645	181	464	3,898
August....	307,209	302,525	58,726	13,207	45,519	32,391	211,408	159,903	51,505	673	190	483	4,011
September.	307,328	302,664	58,130	13,480	44,650	32,563	211,971	160,505	51,466	692	191	502	3,972

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	-77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1			

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.0	44.2	2.2	18.5	11.4	6.1	19.7	18.7	13.4	11.6
1962-June....	298.6	65.0	29.7	56.5	147.6	65.0	44.6	2.0	18.3	11.3	6.3	19.6	19.7	14.1	11.6
July....	298.3	64.5	29.8	55.5	148.5	65.4	44.7	2.0	18.6	11.5	6.3	20.0	19.9	14.2	11.3
Aug.....	302.3	64.5	30.4	57.1	150.4	65.5	44.8	2.0	18.7	11.5	6.3	21.1	19.9	14.6	11.5
Sept....	300.0	64.6	29.8	56.4	149.1	65.7	44.9	2.0	18.9	11.4	6.3	19.0	19.8	15.1	11.9
Oct.....	302.6	65.9	30.2	56.1	150.4	65.6	44.9	1.9	18.8	11.5	6.1	19.9	19.6	15.4	12.3
Nov.....	305.9	65.4	30.5	57.9	152.1	65.7	45.0	1.9	18.9	11.5	6.1	21.8	19.3	15.4	12.2
Dec.....	304.0	66.5	30.8	55.6	151.1	65.9	45.1	1.8	19.0	11.5	6.1	20.0	19.5	15.3	12.7
1963-Jan.....	303.9	66.0	30.3	54.5	153.1	66.3	45.3	1.7	19.4	11.5	6.1	21.0	19.9	15.3	12.9
Feb.....	305.2	65.1	30.6	55.1	154.4	66.5	45.5	1.7	19.4	11.4	6.1	21.6	19.9	15.2	13.8
Mar.....	303.5	63.9	31.0	55.1	153.6	67.2	45.6	1.6	19.9	11.2	6.3	20.7	20.1	15.4	12.7
Apr.....	303.7	64.2	31.2	54.3	154.0	66.5r	45.7	1.6	19.2r	11.1	6.1	21.0r	20.6	15.6	13.0
May.....	305.8	63.0	31.3	57.1	154.4	66.2r	45.8	1.6	18.8r	11.0	6.1	22.2r	20.6	15.9	12.5
June....	306.5	63.5	32.0	58.4	152.6	66.3r	46.0	1.5	18.8r	10.8	6.1	20.2r	20.8	15.8	12.5
July....	305.5	62.4	32.5	57.1	153.5	66.5	46.1	1.5	18.9	10.9	6.1	20.7	21.0	15.7	12.6
Aug p...	307.2	60.8	32.4	58.9	155.1	66.7	46.2	1.5	19.0	10.9	6.1	21.6	21.3	15.9	12.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1963

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,106 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government Investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Interest-bearing securities:											
Public marketable	203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	65,117
Public nonmarketable 5/	53,773	279 6/	161	492	87	86	8	128	227	2,267	50,039
Special issues	45,519	-	-	-	-	-	-	-	-	45,519	-
Total interest-bearing securities	303,197	53,165	6,089	5,327	4,432	3,334	11,200	7,756	5,434	91,306	115,155
Matured debt and debt bearing no interest 7/	4,011										
Total securities issued or guaranteed by U. S. Government 8/	307,209										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,106 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	47,219	5,977	407	148	278	196	6,906	3,848	459	4,145	24,856
Certificates of indebtedness	16,988	2,373	63	15	94	46	759	386	1	11,030	2,221
Treasury notes	58,562	22,088	1,166	247	1,301	557	2,447	855	194	15,315	14,394
Treasury bonds	80,463	22,395	4,170	4,339	2,658	2,379	1,080	2,540	4,524	12,840	23,537
Guaranteed by U. S. Government 8/	673	54	122	86	15	69	-	*	28	190	109
Total	203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	65,117
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	91,883	17,173	1,349	352	1,296	564	8,719	4,761	640	21,772	35,260
1 to 5 years	71,796	28,268	1,869	871	2,175	1,243	2,409	1,205	488	14,712	18,556
5 to 10 years	16,775	6,486	986	193	460	679	47	234	283	2,030	5,378
10 to 15 years	4,303	377	157	158	112	161	9	339	652	982	1,357
15 to 20 years	4,525	167	263	584	108	101	*	231	616	1,313	1,143
20 years and over	13,951	363	1,183	2,592	179	430	8	859	2,500	2,521	3,315
Guaranteed securities 8/	673	54	122	86	15	69	-	*	28	190	109
Total	203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	65,117
Maturity classes (final maturity):											
Within 1 year	85,976	15,080	939	209	858	428	8,544	4,668	576	20,816	33,858
1 to 5 years	60,856	26,345	1,241	314	1,676	921	2,323	788	207	12,775	14,266
5 to 10 years	33,622	10,501	2,023	893	1,397	1,138	307	743	628	4,923	11,069
10 to 15 years	2,244	334	93	50	73	119	8	91	120	670	687
15 to 20 years	6,115	199	309	683	140	138	1	440	1,017	1,499	1,688
20 years and over	14,420	373	1,201	2,601	186	436	9	897	2,630	2,647	3,440
Guaranteed securities 8/	673	54	122	86	15	69	-	*	28	190	109
Total	203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	65,117

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,106 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Treasury bills:											
Regular weekly:											
Sept. 1963 - Nov. 1963....	27,321	3,075	236	103	183	94	3,974	2,463	320	2,339	14,534
Dec. 1963 - Feb. 1964....	10,403	1,095	41	28	38	41	1,790	530	87	1,031	5,723
Other:											
Oct. 1963.....	2,500	229	67	1	17	16	328	174	21	267	1,381
Jan. 1964.....	2,496	482	17	2	17	13	234	237	7	165	1,323
Apr. 1964.....	2,501	640	24	2	4	19	335	194	22	267	994
July 1964.....	1,998	457	21	12	19	13	246	250	2	76	902
Total Treasury bills.....	47,219	5,977	407	148	278	196	6,906	3,848	459	4,145	24,856
Certificates of indebtedness:											
3-1/8% Nov. 1963-D.....	4,554	193	6	1	14	3	101	68	-	3,759	409
3-1/4 Feb. 1964-A.....	6,741	1,115	36	8	59	26	400	150	1	3,947	1,000
3-1/4 May 1964-B.....	5,693	1,066	21	7	21	17	258	168	*	3,323	812
Total certificates of indebtedness.....	16,988	2,373	63	15	94	46	759	386	1	11,030	2,221
Treasury notes:											
4-7/8% Nov. 1963-C.....	3,011	959	135	11	80	23	135	83	25	362	1,198
3-3/4 May 1964-D.....	3,893	1,904	81	3	147	65	137	117	11	308	1,119
4-3/4 May 1964-A.....	4,933	504	100	14	60	24	102	56	53	2,863	1,156
5 Aug. 1964-B.....	2,316	303	94	13	55	12	58	20	23	223	1,514
3-3/4 Aug. 1964-E.....	5,019	1,865	50	1	66	41	67	94	3	1,773	1,059
4-7/8 Nov. 1964-C.....	4,195	670	127	8	59	19	44	83	52	2,331	804
3-3/4 Nov. 1964-F.....	6,398	955	25	6	49	13	209	70	3	4,154	912
4-5/8 May 1965-A.....	2,113	641	114	4	69	32	22	52	17	428	734
3-1/2 Nov. 1965-B.....	2,954	1,810	27	2	84	23	107	45	*	63	791
3-5/8 Feb. 1966-B.....	5,653	3,278	84	7	147	109	145	102	2	523	1,257
4 Aug. 1966-A.....	4,454	1,550	108	5	65	52	77	35	1	1,752	810
3-5/8 Feb. 1967-B.....	4,287	2,590	60	3	120	64	103	25	*	165	1,156
3-3/4 Aug. 1967-A.....	5,282	3,189	149	4	146	73	88	65	3	356	1,210
1-1/2 Oct. 1963-EO.....	506	226	*	-	16	*	156	5	*	-	102
1-1/2 Apr. 1964-EA.....	457	184	*	3	26	*	157	1	1	-	85
1-1/2 Oct. 1964-EO.....	490	183	*	4	27	1	175	*	-	-	100
1-1/2 Apr. 1965-EA.....	466	206	4	11	15	-	154	*	*	15	61
1-1/2 Oct. 1965-EO.....	315	149	1	2	9	-	74	-	-	-	81
1-1/2 Apr. 1966-EA.....	675	306	1	114	20	2	120	1	-	-	111
1-1/2 Oct. 1966-EO.....	357	208	1	2	20	2	75	*	-	-	47
1-1/2 Apr. 1967-EA.....	270	151	2	5	11	-	67	-	-	-	35
1-1/2 Oct. 1967-EO.....	457	228	2	25	2	3	153	-	-	-	44
1-1/2 Apr. 1968-EA.....	63	27	*	-	6	1	22	1	-	-	7
Total Treasury notes.....	58,562	22,088	1,166	247	1,301	557	2,447	855	194	15,315	14,394
Treasury bonds:											
2-1/2% June 1962-67.....	1,461	587	49	7	115	20	82	15	9	204	373
2-1/2 Dec. 1963-68.....	1,815	679	114	43	156	52	65	28	19	237	420
3 Feb. 1964.....	1,634	784	9	1	36	20	66	58	1	112	547
2-1/2 June 1964-69.....	2,631	826	245	93	166	63	27	50	36	515	609
2-1/2 Dec. 1964-69.....	2,542	659	212	124	103	65	45	82	52	546	655
2-5/8 Feb. 1965.....	4,682	2,224	23	8	217	50	437	79	14	584	1,047
2-1/2 Mar. 1965-70.....	2,420	381	145	140	156	39	26	72	66	779	616
2-1/2 Mar. 1966-71.....	1,408	206	93	119	87	31	21	63	37	388	362
3-3/4 May 1966.....	3,597	1,758	101	16	98	70	45	27	9	343	1,130
3 Aug. 1966.....	1,024	650	15	3	35	25	7	6	4	45	235
3-3/8 Nov. 1966.....	1,851	818	28	13	69	37	8	22	5	207	645
2-1/2 June 1967-72.....	1,313	161	66	46	38	51	6	45	38	128	732
2-1/2 Sept. 1967-72.....	1,952	904	88	11	136	72	56	23	16	78	569
3-5/8 Nov. 1967.....	3,604	1,216	95	17	130	116	35	77	35	801	1,081
2-1/2 Dec. 1967-72.....	2,768	199	74	124	94	85	14	146	81	222	1,728
3-7/8 May 1968.....	2,460	737	102	15	97	53	1	66	47	413	930
3-3/4 Aug. 1968.....	3,747	2,214	122	32	65	159	74	17	4	392	667
4 Feb. 1969.....	1,844	1,039	88	14	24	49	3	3	3	208	416
4 Oct. 1969.....	2,538	614	162	23	82	72	2	19	60	359	1,145
4 Aug. 1970.....	1,906	713	105	9	46	62	6	13	29	43	882
4 Aug. 1971.....	2,806	1,142	118	20	74	84	9	50	25	510	774
3-7/8 Nov. 1971.....	2,760	1,066	170	15	93	172	8	81	56	282	818
4 Feb. 1972.....	2,344	1,092	170	32	79	116	11	25	60	190	569
4 Aug. 1972.....	2,579	821	173	81	63	125	8	43	51	439	774
3-7/8 Nov. 1974.....	2,244	334	93	50	73	119	8	91	120	670	687
4-1/4 May 1975-85.....	470	10	18	9	7	5	*	38	130	126	125
3-1/4 June 1978-83.....	1,590	33	46	99	31	37	1	209	401	186	545

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,106 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,610	71	100	185	57	74	*	129	494	622	879
3-1/2 Nov. 1980	1,915	96	163	399	51	26	*	102	122	691	264
3-1/4 May 1985	1,130	89	42	165	25	101	*	161	163	175	209
4-1/4 Aug. 1987-92	365	6	10	104	1	2	-	8	68	64	102
4 May 1988-93	250	16	10	38	3	11	-	*	34	40	98
4-1/8 May 1989-94	300	4	8	38	4	6	-	17	86	67	70
3-1/2 Feb. 1990	4,912	122	427	979	88	160	1	287	822	1,083	943
3 Feb. 1995	2,540	49	133	200	28	58	5	163	598	178	1,128
3-1/2 Nov. 1998	4,454	78	553	1,069	30	92	2	223	729	915	765
Total Treasury bonds	80,463	22,395	4,170	4,339	2,658	2,379	1,080	2,540	4,524	12,840	23,537
Guaranteed securities 8/	673	54	122	86	15	69	-	*	28	190	109
Total public marketable securities	203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	65,117

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,106 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
U. S. savings bonds:											
Series E 5/	39,378	-	*	*	*	*	*	*	*	1	39,375
Series F 5/	51	*	-	*	1	*	*	*	*	*	49
Series G	159	1	*	2	1	1	*	2	5	*	147
Series H	7,269	-	*	*	1	1	*	1	3	1	7,263
Series J 5/	508	-	-	1	5	4	1	5	2	1	489
Series K	1,184	1	7	4	13	27	2	26	21	4	1,079
Total U. S. savings bonds	48,549	2	8	7	20	33	3	34	32	8	48,403
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	342	-	-	-	-	-	-	-	-	-	342
Treasury certificates	2	-	-	-	-	-	-	-	-	-	2
Treasury notes, Foreign Series	163	-	-	-	-	-	-	-	-	-	163
Depositary bonds	102	102 6/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Currency Series	705	-	-	-	-	-	-	-	-	-	705
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26
Investment Series A	445	107	16	112	12	5	*	6	20	100	68
Investment Series B	3,437	67	137	374	55	48	5	87	176	2,159	328
U. S. retirement plan bonds	*	-	-	-	-	-	-	-	-	-	*
Total other U. S. securities	5,224	276 6/	153	485	67	53	5	93	195	2,259	1,636
Total public nonmarketable securities	53,773	279 6/	161	492	87	86	8	128	227	2,267	50,039

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan assocations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $48 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Includes only publicly offered issues.
10/ The proprietary interest of the United States in these banks ended in July 1951.
11/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1963

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 9/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,106 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Banks for cooperatives:											
3.15% Oct. 1963 (Debentures)...	160	55	12	*	1	2	24	2	-	-	65
3.20 Dec. 1963 (Debentures)...	145	57	6	*	3	1	17	3	-	-	58
3-5/8 Feb. 1964 (Debentures)...	168	54	13	2	3	1	19	8	-	-	68
Total banks for cooperatives.....	473	166	31	2	7	4	60	12	-	-	190
Federal home loan banks: 10/											
3.30% Sept. 1963 (Notes).....	450	108	14	3	9	6	152	7	*	25	126
3.20 Jan. 1964 (Notes).....	320	98	17	*	4	19	53	4	-	-	125
3.25 Feb. 1964 (Notes).....	265	92	8	*	3	17	44	2	*	-	100
3.40 Mar. 1964 (Notes).....	275	103	11	1	3	6	72	1	*	-	79
3.30 Apr. 1964 (Notes).....	435	130	16	2	12	11	115	4	*	-	146
3.70 May 1964 (Notes).	330	124	28	2	4	8	36	5	3	-	121
3-1/2 June 1964 (Notes).....	326	103	13	*	2	7	95	3	4	-	99
3-1/2 Oct. 1964 (Bonds).....	460	188	37	1	22	16	95	9	-	-	92
3-3/4 Sept. 1965 (Bonds).....	175	62	17	1	3	12	9	1	-	-	70
Total Federal home loan banks.....	3,036	1,007	161	10	60	102	671	34	7	25	958
Federal intermediate credit banks: (Debentures).....	2,232	596	120	22	33	8	333	75	2	35	1,008
Federal land banks: 11/											
3-1/4% Oct. 1963 (Bonds).....	136	33	6	*	7	*	23	4	*	-	62
4-1/2 Apr. 1964 (Bonds).....	147	22	10	1	6	1	6	5	*	-	96
3-7/8 Aug. 1964 (Bonds).....	215	84	17	1	4	1	19	*	1	-	88
4 Oct. 1964 (Bonds).....	90	27	10	*	2	1	2	3	*	-	45
4 Oct. 1965 (Bonds).....	160	44	12	*	3	3	3	2	*	-	91
4 Dec. 1965 (Bonds).....	115	23	13	*	3	1	*	2	*	-	73
3-5/8 Feb. 1966 (Bonds).....	150	27	25	1	3	1	3	2	*	-	88
3-1/4 May 1966 (Bonds).....	108	44	5	*	4	1	-	*	*	-	53
4-1/4 July 1966 (Bonds).....	193	44	19	1	8	*	13	3	1	-	104
4-1/8 Feb. 1967-72 (Bonds).....	72	3	2	5	*	-	1	*	5	-	57
4 May 1967 (Bonds).....	180	51	14	1	3	2	9	2	1	-	97
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	*	1	*	7	-	57
4-1/4 Mar. 1968 (Bonds).....	86	5	4	*	1	*	-	*	1	-	74
4 June 1968 (Bonds).....	186	56	25	*	4	2	6	1	*	-	92
4-3/8 Mar. 1969 (Bonds).....	100	5	6	2	1	*	*	*	5	-	80
4-5/8 July 1969 (Bonds).....	60	3	1	2	1	*	*	3	5	-	45
5-1/8 Feb. 1970 (Bonds).....	82	3	8	1	2	1	1	*	14	-	53
3-1/2 Apr. 1970 (Bonds).....	83	12	7	*	*	2	-	-	5	-	56
5-1/8 July 1970 (Bonds).....	85	1	5	1	1	*	*	*	10	-	67
3-1/2 May 1971 (Bonds).....	60	3	2	2	3	*	*	*	13	-	37
3-7/8 Sept. 1972 (Bonds).....	109	3	1	5	2	1	1	*	9	-	88
4-1/8 Feb. 1973-78 (Bonds).....	148	13	9	2	6	*	-	*	9	-	108
4-1/2 Feb. 1974 (Bonds).....	155	15	11	4	3	1	1	*	23	-	98
Total Federal land banks.....	2,796	525	217	31	69	18	89	31	109	-	1,707
Federal National Mortgage Association:											
Discount notes.....	5	1	-	-	-	-	-	*	-	-	4
4-1/8% Nov. 1963 (Debentures)...	92	12	7	1	5	4	-	4	*	-	58
3-5/8 May 1964 (Debentures)....	96	22	2	1	1	12	*	14	*	-	44
4 Sept. 1964 (Debentures)...	147	33	9	*	2	6	5	22	*	-	70
3-7/8 Dec. 1964 (Debentures)...	116	34	5	1	3	7	4	4	*	-	58
4-3/8 June 1965 (Debentures)...	98	14	5	*	4	7	-	4	1	-	62
3-3/4 Mar. 1966 (Debentures)...	113	43	22	*	2	9	5	1	*	-	31
4-1/8 Dec. 1966 (Debentures)...	95	16	6	*	2	9	2	*	*	-	59
3-5/8 Mar. 1968 (Debentures)...	90	16	5	*	4	27	-	1	*	-	37
4-3/8 Apr. 1969 (Debentures)...	88	4	6	2	6	5	1	1	3	-	61
4-5/8 Apr. 1970 (Debentures)...	146	4	10	4	12	3	2	*	12	-	98
4-1/8 Sept. 1970 (Debentures)...	119	14	8	1	3	6	-	1	2	-	86
4-1/8 Aug. 1971 (Debentures)...	67	8	5	3	1	4	-	*	1	-	45
4-1/2 Sept. 1971 (Debentures)...	98	2	4	1	3	*	-	3	7	-	78
5-1/8 Feb. 1972 (Debentures)...	100	*	9	3	3	*	-	*	11	-	74
4-3/8 June 1972 (Debentures)...	100	3	6	1	9	2	1	*	9	-	68
4-1/4 June 1973 (Debentures)...	147	6	15	1	4	6	1	2	9	-	104
4-1/2 Feb. 1977 (Debentures)....	198	9	17	10	5	4	-	8	22	-	123
Total Federal National Mortgage Association.....	1,916	241	141	28	69	114	21	64	77	-	1,161
Tennessee Valley Authority:											
Short-term notes.....	25	8	-	-	1	-	2	-	*	-	15
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	24	-	19
4-5/8 July 1986 (Bonds).....	50	*	*	3	-	-	-	*	21	-	25
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	25	-	16
Total Tennessee Valley Authority..	170	8	1	12	1	*	2	1	71	-	75

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1963

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,301	$800	7/15/63	4/4/63	10/3/63	3.60%	+.35%	$801	8/8/63	2/6/64	3.46%	-.01%
1,300	801	7/11/63	4/11/63	10/10/63	3.50	+.19	800	8/15/63	2/13/64	3.48	+.01
1,300	800	7/18/63	4/18/63	10/17/63	3.45	+.11	801	8/22/63	2/20/64	3.50	+.02
1,300	801	7/25/63	4/25/63	10/24/63	3.44	+.10	800	8/29/63	2/27/64	3.50	+.01
1,301	801	8/1/63	5/2/63	10/31/63	3.41	+.07					
1,301	802	8/8/63	5/9/63	11/7/63	3.43	+.06	802	9/5/63	3/5/64	3.50	-
1,301	801	8/15/63	5/16/63	11/14/63	3.40	+.03	800	9/12/63	3/12/64	3.50	-
1,301	800	8/22/63	5/23/63	11/21/63	3.39	+.01	801	9/19/63	3/19/64	3.51	-
1,300	801	8/29/63	5/31/63	11/29/63	3.38	-.01	800	9/26/63	3/26/64	3.51	-
1,301	800	9/5/63	6/6/63	12/5/63	3.39	+.03					
1,300	801	9/12/63	6/13/63	12/12/63	3.39	+.03					
1,301	801	9/19/63	6/20/63	12/19/63	3.40	+.04	Other bills				
1,301	799	9/26/63	6/27/63	12/26/63	3.37	+.01					
-	800	-	7/5/63	1/2/64	3.41	.00	$2,500	10/15/62	10/15/63	3.51%	+.17%
-	800	-	7/11/63	1/9/64	3.43	-.01	2,496	1/15/63	1/15/64	3.45	+.01
-	800	-	7/18/63	1/16/64	3.45	+.01	2,501	4/15/63	4/15/64	3.52	+.02
-	800	-	7/25/63	1/23/64	3.46	+.01	1,998	7/15/63	7/15/64	3.55	+.02
-	800	-	8/1/63	1/30/64	3.45	-.01	1,001	9/3/63	8/31/64	3.56	-.02
							1/	10/1/63	9/30/64	3.59	-

Footnote at end of Table 4.

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
$4,554	3-1/8%	-	11/15/63-D	11/15/62	99.31	+.01	3.35%	-.06%
6,741	3-1/4	-	2/15/64-A	2/15/63	99.29	+.01	3.49	-.04
4,198	3-1/4	-	5/15/64-B	5/15/63	99.28	-.02	3.46	+.12

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,011	4-7/8%	-	11/15/63-C	100.05½	-.03½	3.37%	-.01%	11/15/59	104.23	12/30/60	99.19	1/6/60
4,400	4-3/4	-	5/15/64-A	100.26	-.03	3.42	.00	7/20/59	104.25	5/12/61	99.18	12/29/59
2,016	3-3/4	-	5/15/64-D	100.06	-.02	3.44	+.06	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5	-	8/15/64-B	101.08	-.02	3.53	-.05	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4	-	8/15/64-E	100.05	-.01	3.57	+.02	8/1/61	101.08	10/4/62	99.23	8/14/61
4,195	4-7/8	-	11/15/64-C	101.12	.00	3.61	-.08	2/15/60	105.22	5/15/61	99.25	2/2/60
6,398	3-3/4	-	11/15/64-F	100.04	+.01	3.64	-.03	8/15/63	100.05	9/12/63	100.02½	9/3/63
2,113	4-5/8	-	5/15/65-A	101.19	+.01	3.60	-.07	5/15/60	105.07	5/12/61	99.25	5/18/60
2,954	3-1/2	-	11/15/65-B	99.16	-.01	3.75	+.03	11/15/62	100.17	2/21/63	99.15	9/16/63
5,653	3-5/8	-	2/15/66-B	99.19	.00	3.81	+.01	5/15/62	100.25	12/24/62	99.18	9/26/63
4,009	4	-	8/15/66-A	100.24	+.04	3.72	-.05	2/15/62	102.04	12/26/62	100.02	2/5/62
3,475	3-5/8	-	2/15/67-B	99.09	+.02	3.85	-.02	3/15/63	100.02½	3/20/63	99.05	9/17/63
4,433	3-3/4	-	8/15/67-A	99.17	.00	3.88	.00	9/15/62	101.06	12/24/62	99.15	9/17/63
506	1-1/2	-	10/1/63-EO	3/	-	3/	-	10/1/58	99.30	9/26/63	8[illegible].08	9/16/59
457	1-1/2	-	4/1/64-EA	99.07	+.04	3.10	.00	4/1/59	99.07	9/30/63	85.16	9/15/59
490	1-1/2	-	10/1/64-EO	98.15	+.06	3.07	-.07	10/1/59	98.15	9/30/63	85.00	9/30/59
466	1-1/2	-	4/1/65-EA	97.19	+.07	3.16	-.06	4/1/60	97.22	5/7/63	87.12	5/24/60
315	1-1/2	-	10/1/65-EO	96.24	+.08	3.20	-.06	10/1/60	96.28	3/8/63	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	95.24	+.12	3.27	-.12	4/1/61	95.31	5/1[illegible]/63	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	95.01	+.16	3.25	-.14	10/1/61	95.06	2/20/63	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	94.01	+.15	3.32	-.11	4/1/62	94.06	2/20/63	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	92.27	+.15	3.43	-.10	10/1/62	93.12	2/20/63	92.00	10/1/62
130	1-1/2	-	4/1/68-EA	91.27	+.15	3.47	-.09	4/1/63	92.10	4/4/63	91.02	7/17/63

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1963

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
				Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low	
									Price	Date	Price	Date
$1,634	3%	-	2/15/64	99.26	+.01	3.50%	+.01%	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8	-	2/15/65	98.27	+.03	3.50	-.02	6/15/58	100.13	6/5/58	89.00	1/6/60
2,865	3-3/4	-	5/15/66	100.00	+.02	3.75	-.02	11/15/60	102.11	5/15/61	99.09	2/1/62
1,024	3	-	8/15/66	98.06	+.01	3.67	.00	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8	-	11/15/66	98.27	-.01	3.77	+.02	3/15/61	100.06	5/15/61	97.10	12/12/61
1,461	2-1/2	-	6/15/62-67	95.30	+.06	3.68	-.04	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8	-	11/15/67	98.30	-.02	3.91	+.02	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8	-	5/15/68	99.25	-.05	3.93	+.04	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4	-	8/15/68	99.05	-.03	3.94	+.02	4/18/62	101.06	12/26/62	99.01	9/17/63
1,591	3-7/8	-	11/15/68	99.17	-	3.98	-	9/15/63	99.17	9/30/63	99.10	9/9/63
1,814	2-1/2	-	12/15/63-68	94.00	+.10	3.78	-.05	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4	-	2/15/69	100.08	+.05	3.95	-.03	8/15/62	102.08	12/24/62	99.31	7/31/62
2,631	2-1/2	-	6/15/64-69	93.00	+.10	3.88	-.05	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4	-	10/1/69	100.08	+.05	3.95	-.03	10/1/57	110.14	4/21/58	94.04	12/30/59
2,542	2-1/2	-	12/15/64-69	92.10	+.08	3.91	-.03	9/15/43	107.24	4/6/46	81.04	1/6/60
2,419	2-1/2	-	3/15/65-70	92.00	+.10	3.91	-.05	2/1/44	107.23	4/6/46	80.10	1/6/60
1,906	4	-	8/15/70	100.07	+.07	3.96	-.04	6/20/63	100.14	8/2/63	99.29	9/6/63
1,407	2-1/2	-	3/15/66-71	91.01	+.09	3.90	-.03	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	99.29	.00	4.01	.00	3/1/62	101.27	12/26/62	99.04	2/20/62
2,760	3-7/8	-	11/15/71	98.26	-.04	4.05	+.02	5/15/62	100.28	12/26/62	98.21	9/17/63
2,344	4	-	2/15/72	99.18	-.10	4.06	+.04	11/15/62	101.20	12/26/62	99.11	9/17/63
1,311	2-1/2	-	6/15/67-72	89.07	+.07	3.98	-.02	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	99.18	-.10	4.06	+.04	9/15/62	101.20	12/26/62	99.11	9/17/63
1,952	2-1/2	-	9/15/67-72	88.28	+.04	3.99	-.01	10/20/41	109.18	4/6/46	78.24	1/6/60
2,765	2-1/2	-	12/15/67-72	88.28	+.04	3.95	+.01	11/15/45	106.16	4/6/46	79.06	1/6/60
3,892	4	-	8/15/73	99.04	-	4.11	-	9/15/63	99.04	9/30/63	98.26	9/9/63
2,244	3-7/8	-	11/15/74 5/	98.04	-.17	4.09	+.06	12/2/57	110.24	4/22/58	92.08	1/6/60
2,610	4	-	2/15/80 5/	98.28	-.27	4.09	+.07	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2	-	11/15/80 5/	93.04	-.12	4.06	+.03	10/3/60	97.24	5/12/61	91.08	2/20/62
1,589	3-1/4	-	6/15/78-83 5/	89.28	+.08	4.00	-.02	5/1/53	111.28	8/4/54	82.06	1/6/60
1,130	3-1/4	-	5/15/85 5/	89.24	+.06	3.96	-.01	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4	-	5/15/75-85 5/	101.26	-.10	4.05	+.03	4/5/60	105.28	5/5/61	98.10	5/19/60
4,911	3-1/2	-	2/15/90 5/	90.30	-.20	4.06	+.04	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4	-	8/15/87-92 5/	101.26	-.26	4.13	+.05	8/15/62	104.10	12/26/62	100.28	7/31/62
250	4	-	2/15/88-93 5/	98.14	-.36	4.09	+.06	1/17/63	100.11	1/16/63	98.14	9/30/63
1,559	4-1/8	-	5/15/89-94 5/	99.04	-.50	4.18	+.10	4/18/63	100.26	8/28/63	98.21	9/17/63
2,531	3	-	2/15/95 5/	86.30	-.20	3.71	+.04	2/15/55	101.12	6/8/55	79.08	1/6/60
4,453	3-1/2	-	11/15/98 5/	90.00	-.18	4.04	+.04	10/3/60	95.14	5/12/61	87.10	2/20/62

1/ Amount issued on October 1, 1963, was $1,001 million.

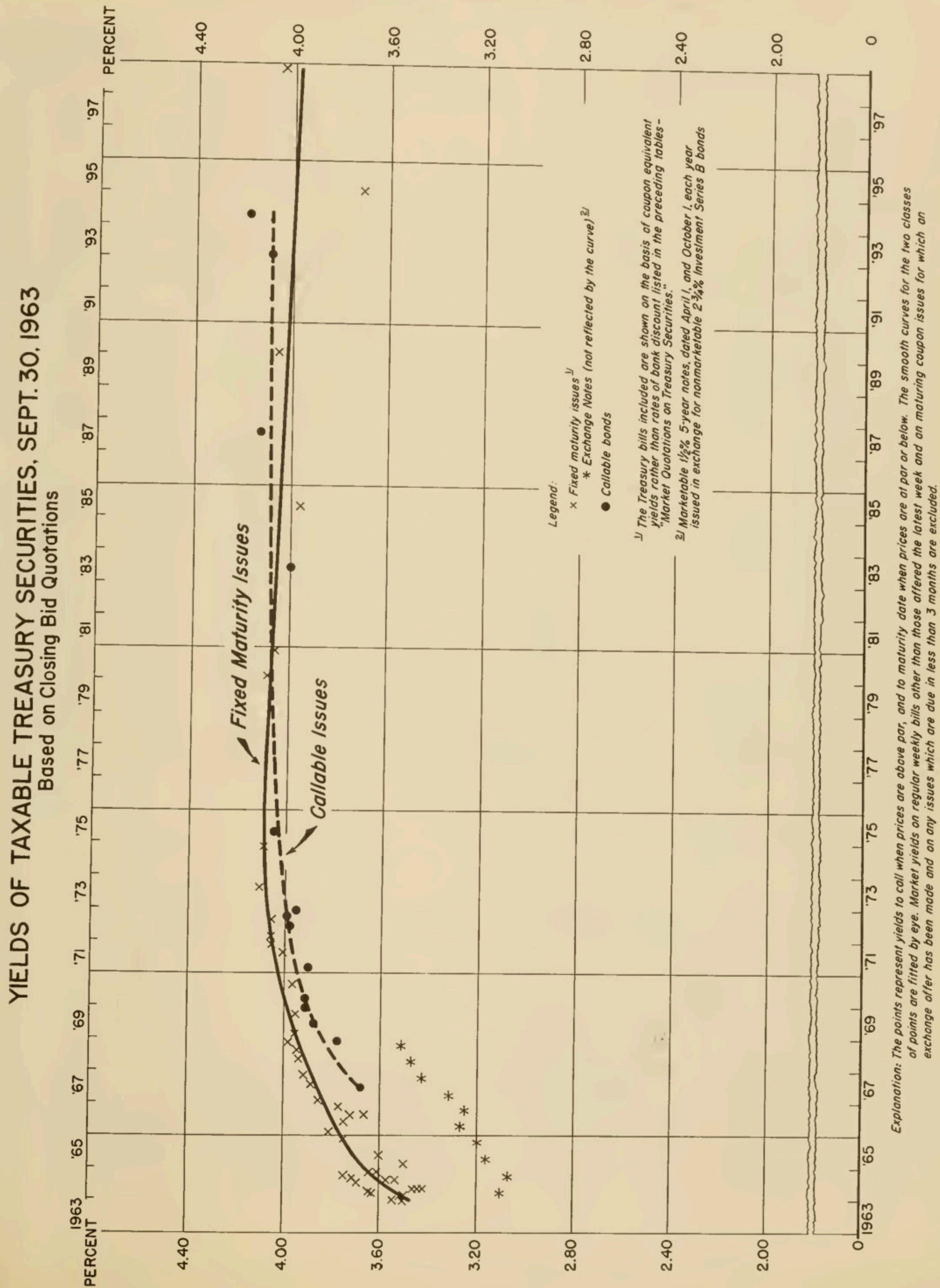
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Not quoted on September 30, 1963.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1963



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06	1962	3.95	4.32

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April	2.97 2/ 4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41	4.01	4.26
August	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September	2.98	3.29	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31
October	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42		
November	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39		
December	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42		
	1954		1956		1958		1960		1962			
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42		
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42		
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39		
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33		
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28		
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28		
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34		
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35		
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32		
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28		
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25		
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Weekly series - averages of daily series for weeks ending

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1963-April 5	3.95	4.20	1963-June 7	4.00	4.23	1963-August 2	3.99	4.29
12	3.96	4.20	14	3.99	4.23	9	3.99	4.29
19	3.99	4.21	21	4.00	4.22	16	3.99	4.29
26	3.98 2/	4.22	28	4.00	4.22	23	3.99	4.29
						30	3.99	4.29
May 3	3.98	4.22	July 5	4.02	4.22			
10	3.97	4.22	12	4.03	4.24	Sept. 6	4.03	4.30
17	3.96	4.21	19	4.02	4.27	13	4.05	4.31
24	3.97	4.22	26	4.00	4.29	20	4.05	4.32
31	3.99	4.23				27	4.04	4.32

Daily series - unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1963-Sept. 2	5/	5/	1963-Sept. 12	4.05	4.31	1963-Sept. 23	4.04	4.32
3	4.00	4.30	13	4.05	4.32	24	4.04	4.32
4	4.01	4.29				25	4.04	4.32
5	4.06	4.29	16	4.05	4.32	26	4.04	4.32
6	4.06	4.30	17	4.05	4.32	27	4.04	4.32
			18	4.05	4.32			
9	4.06	4.31	19	4.05	4.32			
10	4.06	4.31	20	4.04	4.32	30	4.04	4.32
11	4.05	4.31						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

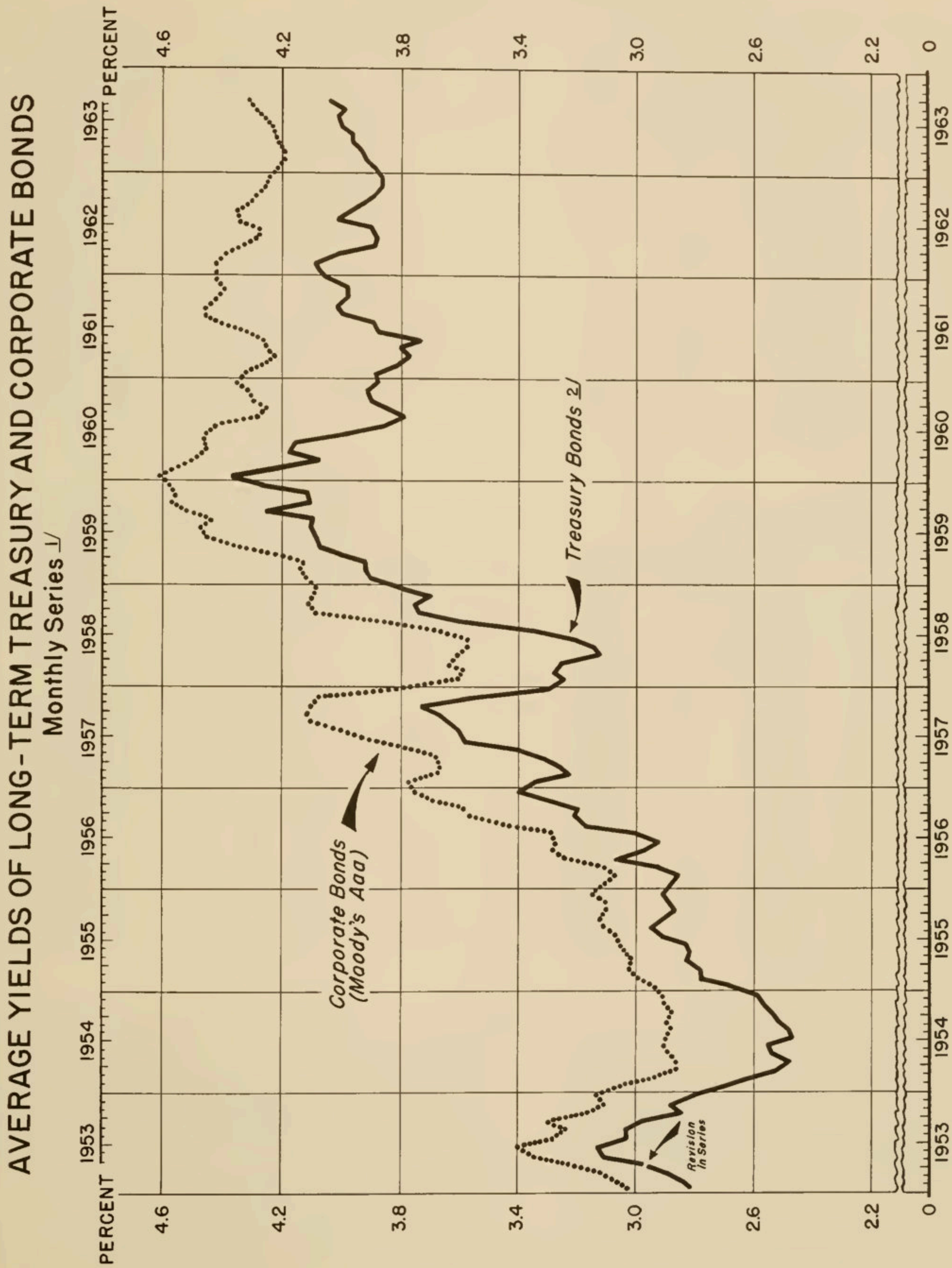
1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

5/ Market closed.



1/Monthly averages of daily figures. 2/See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-8

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1962-December	35,338	32,557	20	2,001	*	315	30,102	81	38
1963-January	34,093	31,334	20	1,859	*	303	29,033	80	37
February	34,286	31,513	20	1,848	*	310	29,218	80	37
March	34,513	31,718	20	1,842	*	313	29,426	79	37
April	34,645	31,818	20	1,844	*	314	29,523	79	37
May	35,067	32,216	20	1,854	*	320	29,906	78	37
June	35,470	32,592	20	1,847	*	319	30,292	78	37
July	35,663	32,759	20	1,823	*	318	30,484	78	37
August	35,850 3/	32,924	20 4/	1,805 5/	*	317	30,667 6/	78	37

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.40
1962-December	2,781	385	1,739	658	187.91
1963-January	2,759	387	1,716	656	181.09
February	2,773	391	1,724	658	181.94
March	2,795	395	1,739	662	182.96
April	2,827	400	1,759	668	183.46
May	2,850	405	1,774	672	185.48
June	2,878	411	1,790	676	187.40
July	2,904	420	1,803	682	188.17r
August	2,926	428	1,812	685	188.90

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000. r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1962-December	15,978.1	4,318.2	21.3
1963-January	15,928.0	4,318.2	21.3
February	15,877.9	4,318.5	21.4
March	15,877.5	4,318.4	21.4
April	15,876.9	4,317.9	21.4
May	15,797.4	4,316.4	21.5
June	15,733.3	4,315.2	21.5
July	15,632.9	4,313.9	21.6
August	15,581.9	4,313.5	21.7

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963-January	15,928.0	15,816.2	111.7
February	15,877.9	15,750.8	127.1
March	15,877.5	15,762.5	115.1
April	15,876.9	15,750.6	126.3
May	15,797.4	15,680.4	116.9
June	15,733.3	15,613.3	120.1
July	15,632.9	15,502.3	130.6
August	15,581.9	15,447.5	134.4

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963-January	2,126.2	89.7	8.1	30.7	396.8	1,764.0	4,318.2
February	2,114.6	88.1	8.0	29.6	398.2	1,778.2	4,318.5
March	2,112.0	81.6	5.4	31.3	404.8	1,781.6	4,318.4
April	2,101.6	77.6	6.8	27.8	408.5	1,794.8	4,317.9
May	2,083.5	69.7	10.3	28.2	416.4	1,808.8	4,316.4
June	2,078.4	65.8	3.9	26.8	420.3	1,821.0	4,315.2
July	2,071.9	56.4	3.9	28.5	429.6	1,824.5	4,313.9
August	2,052.5	48.2	6.1	31.6	437.6	1,839.7	4,313.5

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6,1939 and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1963-January	1,150.1	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
February	1,152.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
March	1,156.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
April	1,160.6	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
May	1,163.4	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
June p	1,167.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
July p	1,170.0	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
August p	1,173.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
September p	1,178.8	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

p Preliminary.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of September 30, 1963 p

	Allocation of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,771.96	$317,349.97
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,784,497.07	-	8,784,497.07
Total increment	2,819,509,892.45	2,810,408,045.41	9,101,847.04

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

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EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1962, and June 30, 1963

	June 30, 1962		June 30, 1963	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$1,234,967.77		$1,069,324.12	
Federal Reserve Bank of New York, special account	77,025,123.17		-	
Total cash		$78,260,090.94		$1,069,324.12
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		91,750,542.72		96,241,038.90
Foreign exchange due from foreign banks: 1/				
Central Bank of Argentina		2,000,000.00		40,000,000.00
Banco de Brazil		44,500,000.00		52,200,000.00
Bank of Canada		5,000,000.00		553,840.55
Banco Central de Chile		-		6,250,000.00
Bank of England		-		1,080,563.62
Deutsche Bundesbank		2,506,456.80		2,513,878.57
Banca d'Italia		892,062.14		104,425.16
Netherlands Bank		3,377,481.05		848,456.62
Swiss National Bank		20,229,010.13		212,783.83
Bank for International Settlements		-		193,985.81
Investments in:				
U. S. Government securities		72,250,000.00		153,146,974.76
Foreign securities		21,359,073.02		7,695,503.14
Accrued interest receivable		306,291.54		414,933.08
Accrued interest receivable - foreign agreements		260,294.53		717,142.59
Accounts receivable		92,502.35		133,844.42
Unamortized premium on U. S. Government securities		716.04		-
Office equipment and fixtures	56,760.13		68,394.03	
Less allowance for depreciation	28,881.04	27,879.09	33,738.03	34,656.00
Total assets		342,812,400.35		363,411,351.17
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	57,866.65		134,225.53	
Employees' payroll allotment account U. S. savings bonds	3,335.23		3,152.32	
Miscellaneous	263,525.68		477,528.98	
Total accounts payable		324,727.56		614,906.83
Special allotment account - Argentina		-		15,000,000.00
Unamortized discount on U. S. Government securities		122,821.32		114,434.28
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		142,364,851.47		147,682,010.06
Total liabilities and capital		342,812,400.35		363,411,351.17

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

Table 2.- Current United States Stabilization Agreements, June 30, 1963

Country	Dates of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances	Repayments
				(In millions)		
Argentina	June 7, 1962	Mar. 27, 1963	Oct. 6, 1963	$50	$40.0	-
Brazil	May 16, 1961	-	May 15, 1963	70	130.0	$77.8
Chile	Jan. 31, 1963	-	Jan. 30, 1964	10	6.25	-
Mexico	Jan. 1, 1958	Jan. 1, 1962	Dec. 31, 1963	75	-	-

Table 3.- Income and Expense

Classification	January 31, 1934, through June 30, 1962	January 31, 1934 through June 30, 1963
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$135,657,414.10 r	$137,233,959.55
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,583,989.43	2,631,833.77
Miscellaneous	91,244.51 r	105,621.96
Interest on:		
Investments	23,261,965.29	26,392,560.89
Foreign balances	8,222,097.17 r	11,831,626.28
Total income	173,392,808.06	181,771,700.01
Expense:		
Personal compensation and benefits	23,538,812.86	25,824,452.65
Travel	1,422,462.92	1,568,826.73
Transportation of things	2,016,752.65	2,142,512.75
Rent, communications, and utilities	755,302.78	800,359.69
Supplies and materials	182,895.44	204,298.53
Other	3,111,729.94	3,549,239.60
Total expense	31,027,956.59	34,089,689.95
Net income	142,364,851.47	147,682,010.06

r Revised for reclassification.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1962-September	16,531	16,067	16,081	450
October	16,364	15,978	16,026	338
November	16,216	15,977	16,014	202
December	16,156	15,978	16,057	99
1963-January	16,102	15,928	15,974	128
February	16,023	15,878	15,891	132
March	16,078	15,878	15,946	132
April	16,046	15,877	15,914	132
May	16,009	15,797	15,854	155
June	15,956	15,733	15,830	126
July	15,764	15,633	15,677	87
August	15,725	15,582	15,633	92
September p	15,789	15,582	15,635	154

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on September 30 1963, these two amounts totaled $1,050.0 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of September 30, 1963, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

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Table 2.- U.S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)						(In millions of dollars)			
1962	251	-	-	-	200	51	-	-	-	-
1962-October	48	-	-	-	25	23	-	-	-	-
November	201	-	-	-	150	51	-	-	-	-
December	251	-	-	-	200	51	-	-	-	-
1963-January	381	-	-	100	200	81	183	125	58	-
February	481	-	-	200	200	81	183	125	58	-
March	481	-	-	200	200	81	183	125	58	-
April	551	25	-	200	200	126	183	125	58	-
May	605	25	30	200	200	150	183	125	58	-
June	605	25	30	200	200	150	183	125	58	-
July	655	25	30	225	200	175	208	125	58	25
August	705	25	30	275	200	175	163	125	13	25
September p	705	25	30	275	200	175	163	125	13	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The securities transactions data exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in five tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is published quarterly in the March, June, September, and December issues. Table 3, foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 4, short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 5, purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington 25, D. C., or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-388.3	1,909.2	1,178.7	-5.2	512.2	223.5	-2,297.5	-1,131.7	-335.4	-830.4
1962	343.6r	1,817.9r	2,484.0r	2.1	-728.0	59.8	-1,474.3	-309.2	-117.2	-1,047.9
1963-Jan.-August p	-230.5	1,464.6	759.2	43.7	499.9	161.8	-1,695.1	-262.9	-312.0	-1,120.2
1962-August	354.3	331.9	535.3	4.6	-211.4	3.4	22.4	44.0	9.2	-30.8
September	329.2	343.5	366.0	-0.1	-7.5	-14.9	-14.3	22.5	15.6	-52.4
October	400.8	643.5	687.3	-4.6	-33.7	-5.5	-242.7	-144.5	52.9	-151.1
November	-102.3	-70.1	-15.4	0.4	-67.5	12.4	-32.2	89.7	-13.0	-108.9
December	-540.9r	-130.3r	-179.4r	3.1	62.3	-16.3	-410.6	-247.3	-6.8	-156.5
1963-January	37.4r	72.4r	-67.3r	-*	127.5	12.2	-35.0	212.2	11.6	-258.8
February	-261.9r	-11.5r	39.6r	*	-44.1	-7.0	-250.4	-115.9	27.1	-161.6
March	38.5r	211.1r	164.9r	1.3	44.5	0.4	-172.6	-47.0	-11.5	-114.1
April	-81.5r	230.5r	174.6r	5.7	12.2	38.0	-312.0	-193.2	-52.5	-66.3
May	-126.7r	377.7r	84.3r	17.2	205.6	70.6	-504.4	-27.2	-193.9 3/	-283.3
June	147.5	458.4	417.3	6.6	22.2	12.3	-310.9	-189.3	-17.3	-104.3
July p	-355.9	-332.1	-347.8	9.4	-10.2	16.5	-23.8	77.9	-36.2	-65.5
August p	372.4	458.1	293.6	3.5	142.2	18.8	-85.7	19.7	-39.1	-66.3

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

1/ For an explanation of statistical presentation and exclusions, see headnote on page 81.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Change in long-term banking funds during May 1963 reflects the inclusion of $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

* Less than $50 thousand.

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r Revised.

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945.....	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946.....	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947.....	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948.....	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949.....	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950.....	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951.....	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952.....	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953.....	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954.....	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955.....	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956.....	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957.....	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958.....	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959.....	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960.....	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961.....	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,745.8	328.5	699.4	617.6	2,514.6	585.6	2,033.8
1961 5/.....	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,803.8	328.5	709.2	622.4	2,557.4	586.3	2,033.8
1962.....	25,016.6r	11,910.3	5,251.0	2,564.4r	5,147.5	143.4 6/	4.3	5,113.0	358.9	952.6	651.1	2,600.3	550.1	2,151.0
1962-August.....	24,158.1	10,881.3	5,475.7	2,540.1	5,014.8	246.1	5.5	4,833.4	455.5	818.3	605.3	2,491.2	463.1	2,199.8
September...	24,524.0	11,431.7	5,364.9	2,530.9	4,942.7	253.9	5.4	4,810.9	474.8	801.6	593.1	2,448.5	492.8	2,184.2
October.....	25,211.3	11,805.8	5,597.8	2,520.3	5,005.3	282.1	.8	4,955.4	427.7	815.7	632.3	2,451.5	628.3	2,131.2
November....	25,196.0	11,898.2	5,432.1	2,558.1	5,095.5	212.1	1.2	4,865.7	370.9	823.6	644.4	2,454.9	571.8	2,144.2
December....	25,016.6r	11,910.3	5,251.0	2,564.4r	5,147.5	143.4 6/	4.3	5,113.0	358.9	952.6	651.1	2,600.3	550.1	2,151.0
1963-January.....	24,949.3r	11,515.7	5,606.8	2,562.9r	5,099.8	164.2	4.3	4,900.8	322.4	844.9	658.1	2,559.7	515.7	2,139.5
February....	24,988.9r	11,434.6	5,691.5	2,654.1r	5,058.6	150.1	4.3	5,016.7	293.0	853.4	671.7	2,660.7	538.0	2,112.3
March.....	25,153.8r	11,719.3	5,636.9r	2,671.7r	4,982.4	143.4r 6/	5.6	5,063.7	254.6	850.4	680.2	2,712.3	566.3	2,123.9
April.....	25,328.4r	11,861.9r	5,563.8	2,757.9r	5,028.6r	116.1	11.3	5,256.9	236.1	824.2	695.1	2,917.9	583.6	2,176.4
May.....	25,412.6	12,040.3r	5,618.3	2,760.0	4,864.5r	129.5	28.5	5,284.2	173.6	790.3	689.2	3,049.7	581.5	2,370.3
June.....	25,830.0	12,332.1	5,718.4	2,815.3	4,837.6	126.6 6/	35.1	5,473.5	141.8	884.3	689.3	3,079.7	678.3	2,387.7
July p.....	25,482.2	11,925.7	5,701.0	2,796.9	4,950.2	108.4	44.5	5,395.6	136.0	834.7	696.0	3,108.4	620.4	2,423.9
August p....	25,775.8	12,195.5	5,779.4	2,869.9	4,819.2	111.7	48.0	5,375.9	163.5	891.1	710.6	2,988.8	621.9	2,463.0

1/ For exclusions see headnote on page 81.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; March 1963, $47.9 million; June 1963, $25.5 million.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
							Bonds 3/			Stocks			
	Purchases	Sales	Net purchases				Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
			Total	Foreign countries		International and regional							
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963-January-August p	1,460.5	960.6	499.9	244.3		255.6	182.8	159.0	23.9	1,762.9	1,625.0	137.6	661.6
1962-August	135.1	346.5	-211.4	-13.3		-198.1	19.5	19.9	-.4	139.9	136.2	3.8	-208.1
September	326.6	334.1	-7.5	-40.2		32.7	18.1	24.5	-6.4	106.9	115.5	-8.6	-22.5
October	76.6	110.3	-33.7	-48.4		14.7	25.7	27.3	-1.6	129.2	133.1	-3.9	-39.2
November	251.1	318.5	-67.5	6.6		-74.1	22.4	30.8	-8.4	187.9	167.1	20.8	-55.1
December	167.4	105.1	62.3	85.2		-22.9	24.8	37.0	-12.2	170.4	174.5	-4.1	46.0
1963-January	217.6	90.1	127.5	106.2		21.3	36.5	27.7	8.8	178.0	174.6	3.4	139.7
February	132.3	176.4	-44.1	-37.5		-6.6	20.5	18.1	2.5	162.8	172.2	-9.5	-51.1
March	481.3	436.8	44.5	4.5		40.0	15.3	15.1	.2	161.5	161.3	.2	44.9
April	58.4	46.2	12.2	5.1		7.1	17.7	16.7	1.0	255.5	218.6	36.9	50.2
May	297.5	91.9	205.6	126.7	-21.3	100.2	27.8	17.4	10.3	282.0	221.7	60.2	276.2
June	56.8	34.6	22.2	30.9	-.7	-8.0	16.0	24.5	-8.5	338.2	317.5	20.7	34.5
July p	40.7	50.9	-10.2	5.0	-11.8	-3.4	25.9	17.4	8.5	183.4	175.4	8.0	6.3
August p	175.9	33.7	142.2	42.9	-5.7	105.0	23.1	22.1	1.1	201.5	183.7	17.7	160.9

1/ For exclusions see headnote on page 81.
2/ Through 1949, include transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes.
p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963-January-August p	636.8	1,683.6	-1,046.7	455.9	529.4	-73.4	1,092.8	2,213.0	-1,120.2
1962-July	64.3	88.6	-24.4	47.9	38.3	9.6	112.2	126.9	-14.7
August	50.1	64.8	-14.7	48.3	64.3	-16.0	98.3	129.1	-30.8
September	43.5	100.4	-56.8	43.9	39.5	4.4	87.5	139.8	-52.4
October	250.8	419.0	-168.2	58.2	41.1	17.1	309.0	460.0	-151.1
November	70.5	201.1	-130.7	69.4	47.5	21.8	139.8	248.7	-108.9
December	59.6	216.6	-157.0	61.3	60.9	.5	120.9	277.4	-156.5
1963-January	56.0	313.7	-257.7	58.0	59.1	-1.1	114.0	372.8	-258.8
February	61.5	214.2	-152.7	50.2	59.1	-8.9	111.7	273.3	-161.6
March	84.3	186.4	-102.1	60.2	72.2	-11.9	144.6	258.6	-114.1
April	120.1	179.4	-59.3	66.3	73.2	-7.0	186.3	252.6	-66.3
May	144.0	408.7	-264.7	67.1	85.7	-18.6	211.1	494.4	-283.3
June	52.0	155.0	-103.0	58.4	59.8	-1.3	110.5	214.8	-104.3
July p	74.7	116.1	-41.4	53.9	78.0	-24.1	128.6	194.1	-65.5
August p	44.2	110.1	-65.8	41.8	42.3	-.5	86.0	152.4	-66.3

p Preliminary.

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	March	April	May	June	July p	August p
Europe:										
Austria	331.4	243.1	255.1	329.1	305.2	276.4	288.0	310.5	354.3	391.6
Belgium	138.1	142.0	326.0	174.4	183.1	208.3	223.8	233.3	208.1	270.5
Denmark	136.5	54.2	52.1	67.0	64.9	69.1	74.0	79.9	99.4	100.9
Finland	70.9	46.0	90.8	73.2	78.8	69.6	68.2	69.7	76.0	75.3
France	655.3	519.0	988.7	1,156.6	1,413.7	1,433.0	1,573.3	1,717.7	1,434.5	1,477.4
Germany	1,987.3	3,475.7	2,841.6	2,729.9	2,474.7	2,455.9	2,669.6	2,708.7	2,771.1	2,841.5
Greece	186.3	63.1	67.2	118.9	166.1	170.8	174.0	173.7	180.6	176.3
Italy	1,370.3	877.1	1,234.1	1,383.8	1,099.4	1,120.6	1,061.7	1,144.7	1,192.2	1,303.7
Netherlands	485.2	328.5	216.4	248.2	228.5	285.6r	324.4	316.4	237.1	224.8
Norway	95.5	81.9	105.2	124.7	130.1	131.2	130.3	134.6	135.8	133.1
Portugal	137.5	83.6	99.3	160.6	157.1	158.6	152.7	146.6	150.9	146.8
Spain	86.1	148.5	153.4	177.2	190.6	169.3	162.9	162.2	184.2	201.3
Sweden	212.5	226.6	406.4	490.5	492.2	480.3	482.9	516.7	470.4	432.0
Switzerland	969.3	678.2	874.8	907.5	812.3	751.4	718.7	897.1	815.5	797.3
Turkey	30.7	18.4	25.9	25.2	21.8	20.7	19.9	15.9	15.6	27.2
United Kingdom	989.6	1,667.3	2,226.6	1,608.6r	2,182.6r	2,056.1r	1,947.7r	1,906.5	1,801.8	1,856.2
Yugoslavia	6.2	10.0	11.6	10.5	10.1	11.0	10.9	11.8	13.1	14.7
Other Western Europe 2/	568.6	356.5	326.4	349.7	230.0	196.8r	148.6	171.7	157.5	159.0
U.S.S.R.	2.6	12.1	4.8	2.6	2.3	2.5	2.0	2.8	2.4	2.9
Other Eastern Europe 2/	12.7	14.0	15.7	18.5	15.8	18.5	18.8	20.4	20.1	19.8
Total Europe	8,472.6	9,045.7	10,322.0	10,156.6r	10,259.2r	10,085.7r	10,252.5r	10,741.0	10,320.4	10,652.4
Canada	2,198.0	2,438.8	2,757.6	3,348.9	3,139.1r	3,226.7	3,244.2	3,172.7	3,073.3	3,128.9
Latin America:										
Argentina	336.8	315.0	234.7	209.6	266.1	308.9	335.1	341.5	383.4	399.0
Brazil	150.7	194.1	228.2	204.1	192.0	198.5	167.2	169.0	152.8	159.6
Chile	184.5	135.1	105.3	135.3	125.2	119.5	123.8	128.9	113.7	117.0
Colombia	216.8	158.3	146.8	148.3	166.7	162.6	165.0	182.6	156.5	167.8
Cuba	163.8	77.0	42.5	14.7 3/	14.7	14.6	14.6	14.2	13.1	12.2
Mexico	442.4	397.3	494.7	531.1	595.8	639.3	627.1	596.2	658.0	674.6
Panama	129.2	123.0	86.7	98.2	97.0	103.3	109.8	111.1	109.0	113.4
Peru	82.2	72.2	84.0	105.1	108.0	109.7	112.6	121.0	126.1	129.5
Uruguay	61.5	51.3	57.0	101.1	96.3	91.1	93.5	91.5	92.9	90.8
Venezuela	276.9	398.2	418.0	405.0	435.5	505.3	497.9	503.8	558.7	541.0
Other Latin American Republics 4/	227.2	233.6	228.0	264.7	352.2	361.3	357.4	330.5	329.0	321.8
Bahamas and Bermuda 5/	14.3 6/	68.8	111.0	122.8	122.8	129.0	117.8	138.4	114.0	125.9
Netherlands Antilles and Surinam	87.8	72.0	88.8	97.4	95.3	94.2	94.6	98.0	92.4	88.6
Other Latin America 4/ 5/	33.2	11.8	14.9	10.5	10.5	24.5	63.6	52.3	51.2	35.5
Total Latin America	2,407.5	2,307.8	2,340.5	2,448.0	2,678.3	2,861.8	2,879.8	2,878.9	2,950.8	2,976.7
Asia:										
China Mainland	35.8	34.8	34.6	35.7	36.0	35.0	35.1	35.2	38.6	35.4
Hong Kong	60.0	57.3	55.5	65.3	60.8	65.9	61.2	63.8	60.6	62.0
India	114.3	53.9	77.7	41.4	49.2	39.5	47.5	48.1	51.9	48.1
Indonesia	138.6	178.2	75.6	28.5	30.1	32.6	33.9	32.2	33.9	33.1
Israel	86.5	74.7	63.0	81.3	96.5	95.3	96.6	106.2	90.6	95.6
Japan	1,285.1	1,887.5	1,671.6 7/	2,195.2	2,254.1	2,267.5	2,305.0	2,308.5	2,315.0	2,309.2
Korea	147.6	152.2	199.5	135.7	115.9	108.4	98.9	91.5	86.9	85.6
Philippines	171.5	202.8	185.0	174.5	180.3	176.3	179.2	202.5	204.4	210.5
Taiwan	94.1	83.7	92.0	75.2	87.9	92.3	99.5	107.5	113.8	121.4
Thailand	141.2	185.8	264.4	332.7	367.4	367.8	371.5	376.4	379.2	383.9
Other Asia	504.9	204.3	254.6	278.6	343.2	362.8	375.3	361.3	365.0	356.5
Total Asia	2,779.6	3,115.3	2,973.6	3,444.1	3,621.3	3,643.4	3,703.7	3,733.2	3,739.8	3,741.1
Africa:										
Congo (Leopoldville)	31.3	31.9	33.9	35.2	32.2	31.7	29.4	29.7	29.7	29.6
Morocco 5/	57.8	64.3	93.0	67.9	67.9	105.1	103.3	100.9	88.4	85.1
South Africa	48.7	29.3	31.7	41.5r	45.6r	45.8	48.7	37.7	44.7	48.4
United Arab Republic (Egypt)	20.3	21.9	14.5	13.9	19.2	18.8	14.8	17.5	14.6	12.8
Other Africa 8/	95.1	79.6	110.2	160.5	161.6	120.2	106.6	105.4	108.6	117.3
Total Africa 8/	253.3	227 0	283.3	319.0r	326.5r	321.6	302.9	291.2	285.9	293.2
Other countries:										
Australia	110.5	88.1	97.8	147.1	141.7	149.4	148.6	160.2	146.6	149.0
All other 8/	9.2	37.2	6.0	5.2	5.2	11.0	16.4	15.0	15.2	15.1
Total other countries 8/	119.7	125.2	103.8	152.3	147.0	160.4	164.9	175.3	161.8	164.2
International and regional:										
International	3,158.1	3,897.2	3,694.7	4,937.9	4,797.0	4,847.5	4,696.8	4,670.9	4,782.9	4,658.0
European regional 2/	2/	2/	2/	33.9	27.6	19.3r	19.9r	25.5	17.8	17.5
Latin American regional 4/	4/	114.6	57.1	175.8	157.7	161.8	147.9	141.2	149.6	143.7
Total international and regional 2/ 4/	3,158.1	4,011.8	3,751.7	5,147.5	4,982.4	5,028.6r	4,864.5r	4,837.6	4,950.2	4,819.2
Grand total	19,388.7	21,271.6	22,532.6 7/	25,016.6r	25,153.8r	25,328.4r	25,412.6	25,830.0	25,482.2	25,775.8

1/ For exclusions see headnote on page 81.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through March 1963.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to regional organizations through 1959, and to some parts of "Other Latin America" through March 1963.
5/ Liabilities reported by banks in Second (New York) Federal Reserve District only for end-years 1959 through 1962; end-year 1962 figures carried forward from January through March 1963.
6/ Bermuda only.
7/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
8/ Through March 1963, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
p Preliminary. r Revised.

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	March	April	May	June	July p	August p
Europe:										
Austria	4.3	2.3	5.0	7.3	8.9	8.8	8.7	9.2	9.2	11.7
Belgium	56.3	65.1	20.0	32.2	25.5	29.4	34.2	29.2	28.5	23.9
Denmark	18.1	13.2	10.8	13.6	13.2	14.9	14.2	10.4	9.6	9.1
Finland	8.4	9.2	22.6	30.1	39.0	41.2	44.2	50.6	50.9	48.6
France	57.1	32.0	42.2	68.2	57.7	67.3	72.0	66.9	63.3	64.8
Germany	54.0	81.8	165.5	186.1	159.9	144.2	143.1	256.5	131.7	159.0
Greece	4.8	6.2	5.8	6.5	6.3	9.1	6.9	8.3	9.6	9.2
Italy	29.7	34.1	35.0	53.6	58.2	66.6	60.0	57.1	68.0	82.9
Netherlands	38.3	33.3	54.4	26.9	28.6	32.2	36.5	34.0	36.6	37.5
Norway	7.1	17.0	27.5	35.0	32.4	33.2	33.7	31.3	34.3	35.4
Portugal	2.1	3.9	4.5	8.8	11.3	13.2	11.5	11.0	11.7	12.3
Spain	8.4	7.6	11.1	19.4	25.2	33.3	40.1	44.4	43.8	51.8
Sweden	18.6	27.9	35.0	17.8	21.9	22.5	26.5	24.3	25.4	32.9
Switzerland	38.4	59.5	105.1	75.4	70.5	64.7	66.1	65.5	69.2	71.5
Turkey	47.3	48.8	16.1	41.5	31.7	39.6	43.8	48.8	47.3	44.6
United Kingdom	120.7	245.3	180.8	221.4	197.3	189.9	175.4	188.5	183.9	204.0
Yugoslavia	2.9	11.1	8.6	5.7	9.5	11.8	17.0	16.5	17.2	16.3
Other Western Europe 2/	12.7	10.9	9.0	19.5	20.6	20.6	20.4	20.7	20.9	20.8
U.S.S.R.	-	*	.1	*	*	*	*	*	*	.5
Other Eastern Europe 2/ 3/	5.0	7.6	8.0	7.9	7.6	7.8	10.5	11.5	13.3	13.2
Total Europe	534.0	716.7	767.2	877.0	825.1	850.4	864.7	984.6	874.4	952.0
Canada	272.3	421.1	539.3	466.5	486.0	520.9	510.2	593.5	593.7	534.8
Latin America:										
Argentina	59.6	120.8	191.8	180.9	160.5	170.2	179.5	180.1	199.8	197.5
Brazil	117.1	225.4	186.3	171.3	177.9	195.5	195.7	197.5	192.2	198.7
Chile	59.3	72.7	127.0	186.3	151.3	150.5	161.3	165.7	171.2	169.8
Colombia	67.9	80.4	125.3	131.4	145.3	137.0	135.8	153.3	146.2	176.2
Cuba	115.1	25.5	19.2	17.0	16.5	16.6	16.7	16.7	16.9	16.7
Mexico	290.8	343.4	425.0	407.9	409.3	405.3	405.9	409.3	448.0	448.3
Panama	17.9	22.6	31.9	29.5	40.4	34.1	34.0	29.1	29.1	30.6
Peru	36.0	44.3	73.7	85.0	86.3	91.5	94.7	103.1	106.1	103.4
Uruguay	47.1	57.0	54.7	122.2	112.7	120.6	96.9	94.9	96.2	93.2
Venezuela	246.7	234.5	144.2	102.1	97.3	99.6	101.3	98.7	95.9	99.0
Other Latin American Republics 4/	58.0	55.1	55.8	65.6	67.7	59.8	114.6	104.9	112.8	111.9
Bahamas and Bermuda	5/	5/	5/	5/	5/	5/	26.7	27.1	28.8	31.2
Netherlands Antilles and Surinam	4.0	8.5	13.4	9.2	9.1	10.3	10.2	14.1	13.7	9.8
Other Latin America 4/ 5/	56.7	65.5	73.5	97.9	88.8	95.7	18.8	17.6	11.2	10.3
Total Latin America	1,176.1	1,355.6	1,521.8	1,606.4	1,563.1	1,586.8	1,592.1	1,612.4	1,668.2	1,696.7
Asia:										
China Mainland	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	10.4	9.3	9.4	13.5	14.4	13.7	12.6	11.7	12.1	10.8
India	5.8	9.2	8.2	19.9	24.0	21.8	22.1	19.1	16.4	19.1
Indonesia	.3	.2	.3	.4	.3	.3	.2	.2	.4	.3
Israel	14.3	23.9	35.7	37.0	38.6	32.8	30.7	26.7	28.6	27.9
Japan	323.7	805.9	1,528.0 6/	1,739.9	1,751.3	1,875.7	1,896.5	1,868.9	1,872.3	1,796.6
Korea	1.2	2.1	3.9	3.4	13.5	15.0	14.2	16.3	17.5	16.1
Philippines	23.9	18.6	114.4	70.4	80.8	72.7	69.5	66.4	52.5	51.5
Taiwan	9.0	7.3	9.9	9.3	13.8	14.9	15.7	14.0	15.6	12.9
Thailand	14.7	24.0	34.1	41.5	40.3	39.8	38.4	40.3	37.7	39.8
Other Asia	180.0	150.0	144.9	80.3	69.1	70.1	74.8	73.2	69.0	73.0
Total Asia	585.8	1,052.2	1,890.6	2,017.2	2,047.8	2,158.4	2,176.3	2,138.5	2,123.8	2,049.6
Africa:										
Congo (Leopoldville)	3.1	2.5	6.0	2.4	1.7	2.0	2.2	1.4	1.9	1.4
Morocco	7/	7/	7/	7/	7/	7/	1.5	3.2	1.2	1.7
South Africa	11.8	11.0	10.3	10.3	12.7	12.9	13.3	14.3	13.6	12.7
United Arab Republic (Egypt)	2.0	3.2	13.2	25.5	19.4	17.5	17.6	24.8	19.8	26.1
Other Africa	7/	7/	7/	7/	7/	7/	57.0	52.9	50.4	50.1
Total Africa	8/	8/	8/	8/	8/	8/	91.5	96.5	86.9	91.8
Other countries:										
Australia	17.6	27.6	28.8	41.1	43.7	43.9	42.0	41.0	41.4	43.1
All other 7/	21.3	24.2	26.6	66.5	64.3	64.1	6.2	6.0	5.9	6.5
Total other countries 8/	55.8	68.5	84.9	145.9	141.8	140.4	48.2	47.0	47.4	49.6
International and regional	-	-	*	*	-	-	1.1	1.1	1.3	1.2
Grand total	2,624.0	3,614.2	4,803.8 6/	5,113.0	5,063.7	5,256.9	5,284.2	5,473.5	5,395.6	5,375.9

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.
2/ Through April 1963, "Other Western Europe" may include claims on some Eastern European countries.
3/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
4/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
5/ Through April 1963, Bahamas and Bermuda are included with "Other Latin America."
6/ Grand total includes $57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.
7/ Through April 1963, "All other" countries include Morocco and "Other Africa."
8/ Through April 1963, "Total other countries" include "Total Africa."
* Less than $50,000. p Preliminary.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	March	April	May 1/	June	July p	August p
Europe:										
Austria	16.5	2.9	36.7	65.4	65.8	66.2	64.8	64.8	73.7	73.6
Belgium	22.1	35.1	38.7	11.8	12.1	11.4	36.7	36.7	35.1	35.1
Denmark	1.3	7.1	7.4	10.0	24.1	24.1	32.1	40.2	54.7	53.8
Finland	2.7	5.2	3.1	12.9	14.7	14.5	16.2	16.0	16.8	16.6
France	20.2	20.5	12.5	24.5	26.2	29.6	35.9	35.9	39.1	40.0
Germany	9.3	23.2	69.8	80.3	76.1	90.9	96.5	93.4	103.2	107.8
Greece	6.1	4.0	7.4	13.4	12.7	16.5	16.5	16.3	16.8	17.3
Italy	35.2	37.1	26.2	31.6	44.3	53.8	60.0	67.8	67.1	74.1
Netherlands	10.2	13.6	46.4	1.1	1.3	1.3	.8	1.0	1.2	1.3
Norway	137.7	144.6	164.7	201.9	207.3	217.3	225.2	225.4	220.2	220.4
Portugal	2.0	2.7	4.0	26.6	27.5	33.6	35.6	37.0	44.0	47.5
Spain	7.1	4.5	.8	10.2	10.6	20.1	19.5	20.0	20.2	21.1
Sweden	33.3	38.8	50.1	39.1	36.0	34.1	33.9	35.6	32.2	26.0
Switzerland	2.9	2.2	9.4	17.6	15.5	15.5	12.3	14.0	13.5	13.6
Turkey	.1	.1	.1	.1	.1	.1	.1	.8	.8	.8
United Kingdom	49.8	15.3	10.7	25.2	24.6	25.6	35.5	35.6	35.2	34.7
Yugoslavia	.1	1.8	2.1	1.1	1.0	1.0	1.1	1.0	1.0	.9
Other Western Europe	10.0	7.9	2.9	4.8	4.7	4.4	4.4	5.4	6.0	6.0
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	8.3	8.3	8.3
Total Europe	366.4	366.6	492.9	577.6	604.6	659.9	726.9	755.1	789.1	798.9
Canada	103.8	75.5	273.9	303.6	285.0	285.6	277.6	256.7	253.9	257.2
Latin America:										
Argentina	63.5	118.4	73.4	62.0	59.5	66.0	62.1	66.8	65.7	65.6
Brazil	263.8	233.7	262.8	253.1	256.1	227.2	233.7	234.3	221.3	227.5
Chile	48.4	42.5	26.7	18.5	35.1	31.1	33.3	31.9	30.6	30.2
Colombia	25.5	25.7	29.6	64.3	65.9	64.8	67.8	67.1	71.1	69.3
Cuba	58.7	.9	.9	.9	.9	.9	.6	.6	.6	.6
Mexico	175.4	182.0	171.2	194.9	220.8	226.4	251.7	245.2	253.9	259.7
Panama	38.4	30.3	19.4	21.5	21.4	21.7	21.2	21.1	22.3	22.0
Peru	12.8	12.1	10.1	13.3	14.7	16.2	17.6	20.2	20.6	20.1
Uruguay	.8	.4	.6	1.5	1.7	1.6	1.9	2.4	2.3	2.3
Venezuela	32.2	189.8	245.5	166.9	100.7	101.2	101.8	105.6	106.0	106.3
Other Latin American Republics 2/	4.2	9.2	11.9	9.8	14.9	15.2	47.8	47.7	48.2	48.1
Bahamas and Bermuda	3/	3/	3/	3/	3/	3/	48.4	47.5	46.5	48.3
Netherlands Antilles and Surinam	2.4	3.4	6.3	7.5	2.9	2.8	2.9	5.8	6.5	7.0
Other Latin America 2/ 3/	62.9	65.4	72.9	71.7	75.6	74.6	3.9	3.7	3.6	3.6
Total Latin America	789.1	913.9	931.3	886.0	870.2	849.7	894.6	900.0	899.0	910.4
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	-	*	3.0	2.5	2.4	2.6	2.5	2.5	2.5
India	10.5	19.4	16.4	15.0	13.5	14.7	24.0	23.2	23.3	23.1
Indonesia	56.3	44.4	50.8	-	-	-	*	.1	-	-
Israel	3.6	10.2	8.4	27.7	27.4	27.6	26.9	27.2	27.1	26.2
Japan	15.9	19.1	23.7	74.3	75.8	82.7	104.2	111.2	118.9	136.3
Korea	-	.9	-	*	*	-	-	-	-	-
Philippines	7.2	15.6	50.1	70.4	74.1	76.9	80.3	81.6	81.6	82.4
Taiwan	-	.4	.8	.6	.1	.5	1.6	1.7	1.8	1.8
Thailand	9.8	8.2	5.5	3.6	2.2	1.8	3.9	4.0	3.7	3.7
Other Asia	11.5	15.7	14.3	27.4	21.1	23.0	25.9	25.8	25.2	25.3
Total Asia	116.3	134.1	170.1	222.1	216.8	229.6	269.5	277.3	284.2	301.4
Africa:										
Congo (Leopoldville)	21.3	39.7	39.3	35.0	23.9	23.9	30.8	30.8	30.8	31.0
Morocco	4/	4/	4/	4/	4/	4/	-	-	-	-
South Africa	38.5	61.0	59.2	23.9	23.8	23.4	28.0	27.7	28.1	27.9
United Arab Republic (Egypt)	-	4.8	3.9	1.6	.9	1.0	1.8	1.3	1.3	1.3
Other Africa	4/	4/	4/	4/	4/	4/	55.8	56.0	57.2	55.4
Total Africa	5/	5/	5/	5/	5/	5/	116.3	115.8	117.3	115.6
Other countries:										
Australia	26.5	27.7	21.3	43.8	42.8	42.1	76.0	73.1	71.7	69.7
All other 4/	83.2	75.1	41.9	57.5	55.9	61.2	9.4	9.6	8.8	9.5
Total other countries 5/	169.5	208.3	165.6	161.8	147.3	151.6	85.4	82.6	80.4	79.3
International and regional	-	-	-	-	-	-	-	.1	.1	.1
Grand total	1,545.1	1,698.4	2,033.8	2,151.0	2,123.9	2,176.4	2,370.3 1/	2,387.7	2,423.9	2,463.0

1/ Includes $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through April 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through April 1963, "All other" countries include Morocco and "Other Africa."

5/ Through April 1963, "Total other countries" include "Total Africa."

p Preliminary. * Less than $50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-Augustp	March	April	May	June	July p	August p
Europe:											
Austria	-1	-189	6	-3,193	1,986	-	22	-	-	-62	-
Belgium	767	-349	6,392	-8,231	89	23	-	-4	50	26	-501
Denmark	57,743	-35,359	-391	-14,355	-893	-7	-	-722	-	-158	-
Finland	250	-1	1,999	-391	-2,050	-2	-	-2,048	-	-	-
France	22,345	-18,324	-620	-1,379	-108	31	-208	166	126	-12	-47
Germany	3,391	264	-275	188	-113	29	13	49	23	-7	-10
Greece	69	-28	-59	-40	-20	-	-	-7	-3	-5	-
Italy	-1,750	-889	-112	249	123	18	-195	-6	6	-11	-6
Netherlands	7,531	-4,577	-1,070	-1,473	226	254	6	-67	-19	37	47
Norway	21,085	1,773	-22,391	-38,758	46,052	17,454	8,550	16,530	1,495	-1,816	-2,657
Portugal	1,000	-86	77	-16	21	-	-	-19	-	-3	21
Spain	51	-62	-220	-154	32	-	1	-6	2	34	1
Sweden	91,024	-23,577	11,807	-126	29,399	-501	-25	-70	-191	-	50,000
Switzerland	11,714	-31,665	-10,917	-112	-534	-254	-451	-880	-392	-73	-263
Turkey	-	-	-	10	-19	-	-	-19	-	-	-
United Kingdom	128,589	89,105	15,175	-65,319	-89,274	-17,348	3,807	-3,260	-135	-8,446	-8,756
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	21,921	-11,320	2,646	1,658	2,673	-	781	670	312	502	98
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	118	-76	-42	-70	-60	-	15	-	-	-	-
Total Europe	365,847	-35,360	2,005	-131,512	-12,470	-303	12,316	10,307	1,274	-9,994	37,927
Canada	110,725	-36,551	13,112	-69,449	255,501	12,341	-9,266	94,156	31,845	-2,590	3,110
Latin America:											
Argentina	-26	5	-80	154	-16	-	-	3	-	-7	-10
Brazil	143	415	-135	-332	-13	-	-	2	-	-15	-
Chile	-37	-29	-25	-19	-63	-	-	22	-	-85	-
Colombia	-24	-49	-5	-4	-39	-51	-	-	5	-2	-
Cuba	1,066	-43,515	-324	12	10	-	-	10	-	-	-
Mexico	-395	-1,071	-1,258	-950	370	98	-25	-17	-359	85	552
Panama	-3,737	-650	122	48	-24	-	25	-	-	26	-30
Peru	786	-780	105	-236	-263	-157	-	-	-10	-6	3
Uruguay	-22	662	-32	-52	-	-	-	-	-	-	-
Venezuela	1,184	-245	347	301	-264	-	10	30	-1	-29	58
Other Latin American Republics	435	-841	-365	357	-244	25	-35	-	-201	-5	-
Bahamas and Bermuda	-	201	1,522	1,398	839	168	-	20	86	-46	-17
Netherlands Antilles and Surinam	7,580	114	811	1,467	403	-76	54	333	28	-155	57
Other Latin America	-	-	-	-	-1	-	-	-	-	-	-1
Total Latin America	6,953	-45,783	683	2,144	695	7	29	403	-452	-239	612
Asia:											
China Mainland	13	-14	-	-	-	-	-	-	-	-	-
Hong Kong	176	1,157	-9	-39	9	-	-	-6	15	-	-
India	928	39,700	-35,003	-476	-988	-7,500	2,000	500	-2,500	3,000	-3,000
Indonesia	1,000	-1,000	-	-	-	-	-	-	-	-	-
Israel	911	-531	561	-26	11	-	-	-	-	10	-
Japan	561	6	-1	23	26	-	72	-26	-15	-5	-
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	-31	-1,561	-963	-818	-31	-22	-	-	-	-	-1
Taiwan	-1,415	-191	-201	-	-76	-	-76	-	-	-	-
Thailand	-	-5	-	-	-	-	-	-	-	-	-
Other Asia	18,836	-3,516	-654	-4,501	3,195	-	-	40	97	3,019	18
Total Asia	20,979	34,045	-36,270	-5,837	2,146	-7,522	1,996	508	-2,403	6,024	-2,983
Africa:											
Congo (Leopoldville)	-	4	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-
South Africa	-5	8	3	-1	-98	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-
Other Africa	2,427	3,255	500	-1,971	-1,504	-	8	3	-17	-	-1,500
Total Africa	2,422	3,267	503	-1,972	-1,602	-	8	3	-17	-	-1,500
Other countries:											
Australia	22	-49	-1	7	-16	-	-	-20	4	-	-
All other	16,998	-17,445	-	-	-	-	-	-	-	-	-
Total other countries	17,020	-17,494	-1	7	-16	-	-	-20	4	-	-
International and regional:											
International	164,908	224,468	339,923	-441,527	270,893	29,008	13,104	102,391	-344	-	105,000
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	192,236	-79,843	-15,303	11,000	-6,000	-2,152	-7,700	-3,390	-
Total international and regional	164,908	224,468	532,159	-521,370	255,590	40,008	7,104	100,239	-8,044	-3,390	105,000
Grand total	688,854	126,592	512,191	-727,989	499,844	44,531	12,187	205,596	22,207	-10,189	142,166

1/ For exclusions see headnote on page 81.
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Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-August p	March	April	May	June	July p	August p
Europe:											
Austria	26	-10	-8	-9	26	49	2	3	-3	5	-
Belgium	-1,380	2,765	580	-439	-573	71	-26	53	2	-106	-562
Denmark	-71	89	-246	-410	11	3	12	-20	98	-7	-25
Finland	-2	-119	-	-	-3	-3	-	-	-	-	-
France	4,979	482	-1,271	-451	71	-257	67	-38	-23	-159	-19
Germany	1,527	-635	-136	-103	1,777	295	223	1,001	154	117	-56
Greece	79	39	14	-3	-11	-1	-	-10	-	-	-
Italy	162	-231	-297	-428	-665	-116	39	-791	31	68	43
Netherlands	19,860	5,489	-9,394	-2,616	-1,079	-251	-158	149	243	-516	-210
Norway	2,432	-218	-7,915	-78	11,817	4	-11	2,432	128	2,498	1,828
Portugal	25	-79	54	140	-95	-6	-107	25	16	10	-16
Spain	-91	58	278	269	-373	-43	-63	-139	-39	-	-7
Sweden	1,754	204	-179	211	-258	-502	235	227	-460	-327	1,037
Switzerland	38,576	55,766	4,582	11,345	8,708	1,523	609	827	-72	1,202	1,260
Turkey	10	37	-12	-4	-13	4	-	-	-	-	-17
United Kingdom	-3,588	-6,818	-5,719	7,616	8,383	1,065	941	-308	-953	2,056	-1,620
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-2,703	3,226	-176	-4,366	928	-	-7	-69	-17	12	971
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-1	-	6	-	-	-	-	6	-
Total Europe	61,595	60,045	-19,846	10,674	28,657	1,835	1,756	3,342	-895	4,859	2,607
Canada	-12,368	-39,058	-89,628	-76,249	-24,551	-2,859	-4,524	2,494	-9,806	381	-3,439
Latin America:											
Argentina	173	-86	-214	132	152	-5	66	34	7	6	8
Brazil	117	386	240	917	475	14	80	38	6	-3	209
Chile	173	56	-120	65	-45	10	-	-11	-15	-8	-5
Colombia	333	49	-54	108	75	11	17	2	2	7	1
Cuba	1,182	1,751	544	-1	19	-	-	20	-1	-	-
Mexico	-34	1,292	-698	69	130	65	-29	56	109	-205	105
Panama	-924	58	-1,265	-2,705	1,148	-13	29	-89	666	-4	-56
Peru	-111	395	-16	-2	-26	-2	-36	-4	-	33	7
Uruguay	642	1,394	54	1,589	-94	23	3	-26	10	14	-19
Venezuela	764	755	-397	-35	109	22	-2	23	-3	38	20
Other Latin American Republics 1/	-237	793	-887	289	25	-2	-98	90	-86	97	2
Bahamas and Bermuda	2/	2/	2/	2/	2/	2/	2/	-90	396	213	44
Netherlands Antilles and Surinam.	2,902	10,349	208	-542	1,343	525	117	-21	-1,058	1,174	144
Other Latin America 1/ 2/	135	417	2,475	912	1,039	23	814	-44	-8	-99	1
Total Latin America	5,115	17,609	-130	796	4,350	671	961	-22	25	1,263	461
Asia:											
China Mainland	-26	-115	-56	-	-2	-	-	-2	-	-	-
Hong Kong	-141	317	37	671	122	-7	9	-3	15	-9	110
India	53	52	-37	6	17	-	16	-	-	-	-
Indonesia	6	8	18	-10	-	-	-	-	-	-	-
Israel	742	352	95	-12	1	7	-	-	-	-1	-3
Japan	90	48	57	-29	22	15	13	-5	-	-1	-
Korea	-1	-	-	-	-	-	-	-	-	-	-
Philippines	12	33	266	-6	-18	-	-	-	-	-	-
Taiwan	3	-28	98	56	1	-	-	-	1	-	-
Thailand	-5	4	-	3	-	-	-	-	-	-	-
Other Asia	61	65	-8	87	4,821	7	-1	3,519	1,016	1	295
Total Asia	794	736	470	766	4,964	22	37	3,509	1,032	-10	402
Africa:											
Congo (Leopoldville)	-1	-	-	-	-	-	-	-	-	-	-
Morocco	3/	3/	3/	3/	3/	3/	3/	-	-	1	-
South Africa	6	52	-2	82	-21	-	-	-	-	-	-
United Arab Republic (Egypt)	-4	-	-	55	-2	-2	-	-	-	-	-
Other Africa	3/	3/	3/	3/	3/	3/	3/	-	-2	-10	5
Total Africa	4/	4/	4/	4/	4/	4/	4/	-	-2	-9	5
Other countries:											
Australia	46	-903	9	-11	49	3	2	-	-5	-1	-
All other 3/	-1,134	59	22	476	76	29	22	-	25	-1	-
Total other countries 4/	-1,087	-792	29	602	102	30	24	-	20	-2	-
International and regional:											
International	18,529	11,548	9,878	12,078	10,405	461	2,783	1,018	1,140	2,036	1,020
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.	18,529	11,548	9,878	12,078	10,405	461	2,783	1,018	1,140	2,036	1,020
Grand total	72,578	50,088	-99,227	-51,333	23,927	160	1,037	10,341	-8,486	8,518	1,056

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

2/ Through April 1963, and for the cumulative total for January through August 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through April 1963, and for the cumulative total for January through August 1963, "All other" countries include Morocco and "Other Africa."

4/ Through April 1963, and for the cumulative total for January through August 1963, "Total other countries" include "Total Africa."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-August p	March	April	May	June	July p	August p
Europe:											
Austria	45	195	580	-202	791	15	20	28	81	213	335
Belgium	6,510	2,245	3,141	-3,697	-9,934	-1,792	-1,531	-2,878	-1,588	-667	731
Denmark	-635	790	-1,810	-268	-140	57	-9	-99	-12	27	-28
Finland	-48	-116	-427	-425	-525	-18	-12	-192	-	-290	-1
France	34,979	37,881	22,587	4,852	-10,201	-591	-403	-351	-3,520	-848	-2,055
Germany	17,831	19,716	22,711	31,618	-4,856	106	-2,178	-163	-2,829	-545	-1,334
Greece	128	-259	-709	12	-305	-27	-111	-97	-25	-51	82
Italy	8,525	29,219	14,272	-2,972	1,258	-39	-278	671	248	-261	-34
Netherlands	10,936	-4,260	28,971	8,504	-2,108	-2,293	-1,885	1,627	375	1,944	884
Norway	679	-399	-668	-898	-1,873	-7	-608	-354	10	-629	-118
Portugal	1,390	10,820	6,538	429	13,396	-18	1,044	1,467	665	824	595
Spain	-477	376	1,559	217	758	131	280	230	129	61	-149
Sweden	-394	121	-1,200	-3,862	690	21	59	309	447	-104	-47
Switzerland	215,353	115,048	161,565	117,236	-22,673	-3,222	-4,609	1,391	-6,755	-797	7,433
Turkey	381	108	235	-262	-509	-76	-91	7	-227	12	-9
United Kingdom	18,357	-40,920	-10,940	-40,589	144,639	9,443	41,996	39,101	32,954	18,211	3,543
Yugoslavia	-2	-13	12	-	241	-	-1	-	221	-	21
Other Western Europe	4,306	2,939	5,718	3,473	-1,647	-339	-192	525	-665	-1,350	429
U.S.S.R.	-	3	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-24	3	-14	-14	637	-	-	285	-40	392	-
Total Europe	317,840	173,497	252,121	113,152	107,639	1,351	31,491	41,507	19,469	16,142	10,278
Canada	-17,661	-6,281	-21,878	32,866	7,279	-320	-738	9,810	-2,314	-4,444	4,520
Latin America:											
Argentina	3,238	-641	-522	120	1,560	370	97	428	62	816	189
Brazil	1,887	1,793	5,238	-1,238	2,099	-137	178	520	403	-56	486
Chile	-633	1,735	1,063	2,566	1,066	-115	548	321	270	360	71
Colombia	785	62	742	361	1,211	384	269	106	129	202	-2
Cuba	-4,524	-1,673	355	-184	-17	9	3	25	-42	-23	1
Mexico	1,750	-1,211	5,430	-6,029	-1,279	-227	190	-20	-468	-334	-193
Panama	7,573	3,540	9,824	3,881	1,018	290	152	1,309	408	-706	288
Peru	774	918	378	-1,290	474	-64	-111	322	301	111	-81
Uruguay	8,894	-2,944	-1,163	-21,587	1,295	190	-2	1,392	189	-3	187
Venezuela	6,893	3,561	8,806	3,017	-736	-20	76	-7	199	-482	-386
Other Latin American Republics 2/	700	1,086	2,660	-789	316	10	-127	477	171	-148	-171
Bahamas and Bermuda	3/	3/	3/	3/	3/	3/	3/	-512	124	272	-73
Netherlands Antilles and Surinam	9,056	11,962	9,374	1,594	4,782	-1,960	1,013	1,862	983	-716	1,503
Other Latin America 2/ 3/	-1,676	-124	2,224	-1,715	-3,053	265	-704	86	-93	-284	-1,690
Total Latin America	34,717	18,064	44,409	-21,293	8,736	-1,005	1,582	6,309	2,636	-991	129
Asia:											
China Mainland	11	172	-92	56	-63	16	-29	-53	-18	-62	-
Hong Kong	18,419	8,317	37,684	-23,249	1,626	-1,265	3,291	1,715	-1,691	-3,337	847
India	63	87	28	65	75	-28	26	7	4	-2	66
Indonesia	150	-40	113	77	-59	2	2	3	-10	-73	16
Israel	-372	105	-81	738	482	-14	121	31	77	-118	47
Japan	330	504	-69	515	543	33	283	58	47	4	-25
Korea	23	9	34	103	-3	-2	18	-23	-	4	-
Philippines	524	181	689	-5	244	36	8	-2	-52	103	7
Taiwan	55	-1,285	-127	-71	-32	239	5	28	2	8	-42
Thailand	-304	100	154	147	10	6	12	-9	2	-7	3
Other Asia	5,121	4,202	4,921	3,345	5,630	459	561	440	2,054	-308	267
Total Asia	23,960	12,352	43,254	-18,279	8,453	-518	4,298	2,195	415	-3,788	1,186
Africa:											
Congo (Leopoldville)	46	58	12	-52	30	-4	6	9	7	-2	7
Morocco	4/	4/	4/	4/	4/	4/	4/	-86	56	-45	-12
South Africa	186	709	64	213	60	4	-6	-43	13	11	14
United Arab Republic (Egypt)	48	-191	27	-61	308	-1	-48	-46	-212	-3	617
Other Africa	4/	4/	4/	4/	4/	4/	4/	-106	97	142	264
Total Africa	5/	5/	5/	5/	5/	5/	5/	-272	-39	103	890
Other countries:											
Australia	-391	304	797	636	474	6	-25	187	75	384	20
All other 4/	590	800	1,826	-533	711	55	-117	116	19	278	13
Total other countries 5/	479	1,680	2,726	203	1,583	60	-190	303	94	662	33
International and regional:											
International	3,586	2,424	2,082	4,481	4,175	626	483	392	597	326	684
European regional	-	-	-	-	-115	-	-	-	-115	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	3,586	2,424	2,082	4,481	4,060	626	483	392	482	326	684
Grand total	362,921	201,736	322,714	111,130	137,750	194	36,926	60,244	20,743	8,010	17,720

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through April 1963, and for the cumulative total for January through August 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through April 1963, and for the cumulative total for January through August 1963, "All other" countries include Morocco and "Other Africa."
5/ Through April 1963, and for the cumulative total for January through August 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-August p	March	April	May	June	July p	August p
Europe:											
Austria	-135	210	-8,335	-2,051	-5,049	1	2	19	-2	-5,395	329
Belgium	7,030	15,307	-13,838	-10,111	5,324	6,055	49	2,168	-6,486	1,594	-760
Denmark	-13,977	492	-14,349	-36,191	-56,973	-27,451	-14,491	-10,399	-5,204	-547	271
Finland	5,021	3,305	539	606	-10,899	-11,995	483	3	-	-	-
France	-51,931	14,531	-2,156	-37,252	55,214	-4,220	60,601	400	-5,195	2,830	343
Germany	67,936	-24,056	5,223	-19,018	12,584	-1,803	-7	1,893	129	5,150	-1,778
Greece	-484	-981	-131	-459	-2	-2	8	-	-5	-2	-
Italy	-32,556	39,485	13,122	9,504	-12,612	-766	563	644	1,132	-14,459	-8
Netherlands	50,258	263	-2,589	30,920	3,511	1,584	-24	2,029	-651	2,427	-979
Norway	1,909	-7,666	-1,943	-23,437	-49,460	-11,646	-386	-23,938	-9,437	-1	226
Portugal	614	293	-123	24	132	271	-115	-99	1	3	11
Spain	-103	1,432	4,007	2,572	-775	-1	26	-920	44	54	12
Sweden	-10,679	-6,618	-1,147	-338	-2,163	-204	1,783	-896	-968	209	-1,671
Switzerland	57,703	441	-3,155	29,212	52,329	10,307	7,083	14,688	4,135	9,730	-64
Turkey	365	5	-114	28	-3	-	-	-	-1	-	-
United Kingdom	37,659	-43,531	6,029	27,579	17,696	3,648	1,856	4,194	1,357	3,914	1,158
Yugoslavia	500	500	-500	-	-16	-	-	-	-	-16	-
Other Western Europe 1/	5,587	-35,525	4,697	-15,601	2,559	639	260	-453	571	307	-178
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-	-	-11	-5	-11	-	-2	-	-9	-	-
Total Europe	124,717	-42,113	-14,774	-44,018	11,386	-35,583	57,689	-10,667	-20,589	5,798	-3,088
Canada	-390,334	-209,738	-244,218	-434,047	-712,750	-41,248	-16,885	-218,036	-43,792	-8,866	-39,900
Latin America:											
Argentina	-20	5,639	-6,904	107	863	-140	36	402	79	209	77
Brazil	8,237	6,884	8,934	4,086	2,088	151	293	370	154	266	621
Chile	2,284	965	2,111	1,518	208	-19	13	182	12	-16	25
Colombia	2,827	4,068	901	408	1,453	127	222	400	162	93	-189
Cuba	45	-5,244	362	5	-	-	-	-	-	-	-
Mexico	2,181	-53,049	-19,622	-12,867	-39,999	167	160	1,591	-1,997	-36,319	1,879
Panama	-2,452	-30,141	1,470	-8,465	-7,032	462	1,210	118	-298	-503	-881
Peru	-231	5	-70	9	-110	-12	-23	11	-5	-	2
Uruguay	1,696	-2,854	-1,933	1,574	1,185	167	41	60	-69	496	10
Venezuela	1,570	704	-2,802	-5,694	-701	-589	69	-191	50	-70	-31
Other Latin American Republics 3/	2,543	-447	-174	3,142	78	-60	14	59	-2	15	69
Bahamas and Bermuda	4/	4/	4/	4/	4/	4/	4/	-3,018	-427	-623	436
Netherlands Antilles and Surinam	3,371	2,884	-1,942	-6,326	-19	260	240	74	73	72	-804
Other Latin America 3/4/	-5,877	-12,638	-11,349	-12,168	-8,839	545	-1,776	423	-197	28	-2
Total Latin America	16,174	-83,224	-31,018	-34,671	-50,825	1,059	499	481	-2,465	-36,352	1,212
Asia:											
China Mainland	-	-2	-	-	-50	-	-	-	-	-50	-
Hong Kong	15,840	1,660	-2,042	1,046	-761	-149	-37	-166	-220	-98	96
India	159	-2	12	-63	-1	-	-	-	-5	1	-
Indonesia	30	24	-	4	-51	-	-	-	-50	-	-1
Israel	-48,786	-48,161	-55,350	-49,149	-36,474	-3,012	-3,893	-2,986	-5,319	-4,454	-2,513
Japan	-29,170	1,507	-50,549	-94,191	-128,314	4,621	-4,899	-36,924	-34,524	-7,817	-23,512
Korea	-	-	4	-700	-	-	-	-	-	-	-
Philippines	1,651	1,675	18	315	-962	-	-514	2	45	-241	-254
Taiwan	-371	-	-453	1,000	36	-	-	-	-	36	-
Thailand	-969	613	-140	-1,518	9	-	-	9	-	-	-
Other Asia	-29,493	2,812	-3,830	-4,228	119	-11	23	-	104	-16	8
Total Asia	-91,109	-39,874	-112,330	-147,484	-166,449	1,449	-9,320	-40,065	-39,969	-12,639	-26,176
Africa:											
Congo (Leopoldville)	8	-16	6	301	-	-	-	-	-	-	-
Morocco	5/	5/	5/	5/	5/	5/	5/	-1	-1	30	19
South Africa	9,742	5,557	-24,147	13,279	3,002	247	318	216	715	842	388
United Arab Republic (Egypt)	-359	-11	-	-1	-	-	-	-	-	-	-
Other Africa	5/	5/	5/	5/	5/	5/	5/	12	83	42	-185
Total Africa	6/	6/	6/	6/	6/	6/	6/	227	797	914	222
Other countries:											
Australia	-17,917	-43,029	-15,280	-34,383	-25,847	1,012	-29,840	362	568	1,968	741
All other 5/	-5,819	-1,814	-19,320	-27,320	721	28	17	1	389	13	143
Total other countries 6/	-14,345	-39,313	-58,741	-48,124	-22,124	1,287	-29,505	363	957	1,981	884
International and regional:											
International	-157,139	-147,831	648	-166,347	-111,316	-29,072	-61,827	2,762	2,056	2,762	1,012
European regional 1/	1/	1/	1/	5,000	5,308	-	-	274	42	4,988	4
Latin American regional 4/	4/	4/	-	-74,285	-	-	-	-	-	-	-
Total international and regional	-157,139	-147,831	648	-235,632	-106,008	-29,072	-61,827	3,036	2,098	7,750	1,016
Grand total	-512,036	-562,093	-460,433	-943,976	-1,046,770	-102,108	-59,349	-264,661	-102,963	-41,414	-65,830

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.

2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.

3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."

4/ "Other Latin America" includes Bahamas and Bermuda through April 1963, and for the cumulative total for January through August 1963, and may include Latin American regional organizations through 1960.

5/ Through April 1963, and for the cumulative total for January through August 1963, "All other" countries include Morocco and "Other Africa."

6/ Through April 1963, and for the cumulative total for January through August 1963, "Total other countries" include "Total Africa."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-August p	March	April	May	June	July p	August p
Europe:											
Austria	-2	-13	-176	-19	103	6	2	80	47	-	-
Belgium	470	-922	-6,946	-7,832	-2,436	707	-757	-369	137	-525	5
Denmark	347	-315	-170	40	-175	-52	-109	39	-5	-9	-25
Finland	-	-23	-	-	-	-	-	-	-	-	-
France	-41,534	-4,206	-31,235	-39,509	-26,385	-2,986	-3,611	-4,508	-2,948	-2,708	-1,889
Germany	-20,397	-17,674	-36,646	-13,747	-2,461	-454	-639	297	-625	591	-285
Greece	-68	-583	-200	-494	-171	-147	5	14	-3	-30	-10
Italy	-2,819	-12,517	-4,049	3,395	1,957	285	-195	912	736	29	44
Netherlands	-82,641	-87,906	-71,852	-66,074	-31,944	-5,203	-9,979	-4,663	-997	-384	-1,368
Norway	-460	847	464	-491	-1,044	-60	-228	-116	-75	-243	-57
Portugal	-207	121	370	285	56	-1	86	-46	23	14	-
Spain	-636	-23	-3,034	-832	-1,636	-3	-56	-157	-466	-941	-26
Sweden	36	11,889	-495	-266	-151	156	4	-107	-134	-66	5
Switzerland	-6,319	-6,312	-28,590	-20,944	-18,234	-1,644	-4,396	-2,750	-2,188	-2,280	1,024
Turkey	-29	97	-12	-18	-87	-	-	-	-86	-	-
United Kingdom	-19,933	42,147	-63,387	4,081	5,143	2,605	-270	-987	1,889	1,822	-235
Yugoslavia	-	-	-	-	-1	-	-	-	-1	-	-
Other Western Europe	-239	186	-377	-1,292	-147	-29	-203	-1	58	124	26
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	-	-587	-	-5	-	-	-5	-	-	-
Total Europe	-174,431	-75,207	-246,922	-143,717	-77,618	-6,820	-20,346	-12,367	-4,638	-4,606	-2,791
Canada	-52,675	13,889	-74,117	74,254	80,845	14,508	17,466	11,080	2,330	3,151	10,423
Latin America:											
Argentina	-72	-2,485	-651	-356	-11	131	62	-98	-30	78	-44
Brazil	-433	-1,020	-3,159	-1,684	93	173	-9	-4	-30	15	-132
Chile	7	-334	-222	-284	291	56	57	39	44	43	56
Colombia	-390	100	-1,246	-960	202	-	174	56	-10	11	15
Cuba	-633	-307	-7	-91	-	-	-	-	-	-	-
Mexico	-1,674	-548	360	-1,425	-730	-87	-6	-56	-242	-163	-12
Panama	-1,147	-4,294	910	1,385	-265	-141	73	-229	-22	-117	235
Peru	97	-1,765	396	1,128	255	13	36	142	110	6	-9
Uruguay	217	-180	-657	-425	87	31	-3	27	146	160	-317
Venezuela	-249	-16	99	172	255	115	-	49	424	-263	-26
Other Latin American Republics 2/	-43	30	159	99	68	-11	-	20	90	-13	-7
Bahamas and Bermuda	3/	3/	3/	3/	3/	3/	3/	-198	173	374	49
Netherlands Antilles and Surinam	-1,581	608	2,060	811	107	-61	-107	-181	789	22	-335
Other Latin America 2/ 3/	972	-13,996	-25,397	-4,447	350	29	-178	-14	-	13	3
Total Latin America	-4,929	-24,207	-27,355	-6,077	702	248	99	-447	1,442	166	-524
Asia:											
China Mainland	59	-50	2	-82	-	-	-	-	-	-	-
Hong Kong	-557	-147	-1,127	-486	383	239	115	15	13	42	-65
India	-8	-13	2	-47	-1,457	-	-	-	-891	-479	-65
Indonesia	-6	2	-8	-8	15	-	-	-	15	-	-
Israel	-1,750	48	-6,697	-4,319	-2,900	-292	-1,605	-135	-387	-137	-70
Japan	-3,566	-744	249	-22,206	-74,084	-20,337	-1,830	-16,627	416	-22,312	-7,531
Korea	-	-	-	-	202	191	-	11	-	-	-
Philippines	131	204	42	-66	-309	-23	-139	-15	-60	46	-61
Taiwan	1	-3	1	-2	-210	5	-100	-	-	-114	-
Thailand	14	-60	3	-27	-27	-	-	-3	-	-	-24
Other Asia	137	10	-718	-515	-356	8	-32	-271	-15	28	18
Total Asia	-5,545	-753	-8,251	-27,758	-78,743	-20,209	-3,591	-17,025	-909	-22,926	-7,798
Africa:											
Congo (Leopoldville)	-14	-	2	-	17	18	-	-2	-	-	1
Morocco	4/	4/	4/	4/	4/	4/	4/	-20	-	-	1
South Africa	-675	2,978	-234	19	1,133	204	311	214	204	-336	25
United Arab Republic (Egypt)	3	11	4	-6	124	-	-3	-	55	72	-
Other Africa	4/	4/	4/	4/	4/	4/	4/	17	29	-24	-319
Total Africa	5/	5/	5/	5/	5/	5/	5/	209	288	-288	-292
Other countries:											
Australia	-249	-65	-13,603	-747	-417	-7	-1,132	-76	-12	276	443
All other 4/	265	-55	-121	-906	-284	4	156	-	-	-4	4
Total other countries 5/	-670	2,869	-13,952	-1,640	573	219	-668	-76	-12	272	447
International and regional:											
International	556	785	643	1,056	788	108	79	12	154	134	37
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	556	785	643	1,056	788	108	79	12	154	134	37
Grand total	-237,694	-82,624	-369,954	-103,882	-73,453	-11,946	-6,961	-18,614	-1,345	-24,097	-498

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through April 1963, and for the cumulative total for January through August 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through April 1963, and for the cumulative total for January through August 1963, "All other" countries include Morocco and "Other Africa."
5/ Through April 1963, and for the cumulative total for January through August 1963, "Total other countries" include "Total Africa."
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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of August 31, 1963 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U.S. Treasury bills and certificates	Other	Total	Deposits 3/	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	391,646	388,797	254,288	129,160	5,349	2,838	2,744	-	94	11
Belgium	270,526	237,620	163,798	45,394	28,428	31,868	27,442	632	3,794	1,038
Denmark	100,938	93,757	53,079	39,700	978	7,073	6,755	43	275	108
Finland	75,295	73,686	52,486	15,500	5,700	1,609	1,599	10	-	-
France	1,477,401	1,420,688	212,117	1,119,144	89,427	53,955	46,702	3,276	3,977	2,758
Germany	2,841,510	2,798,730	344,528	2,194,711	259,491	40,096	34,230	1,611	4,255	2,684
Greece	176,318	158,913	71,654	32,500	54,759	17,401	16,998	-	403	4
Italy	1,303,731	1,273,512	268,575	894,214	110,723	28,980	27,778	587	615	1,239
Netherlands	224,845	204,986	93,061	101,946	9,979	19,724	14,468	2,194	3,062	135
Norway	133,107	103,715	59,624	17,511	26,580	29,277	28,538	523	216	115
Portugal	146,758	93,895	86,365	-	7,530	52,804	52,332	108	364	59
Spain	201,308	166,414	120,905	44,042	1,467	34,883	32,837	141	1,905	11
Sweden	431,971	422,462	116,811	286,000	19,651	9,481	9,283	13	185	28
Switzerland	797,289	674,737	263,749	141,063	269,925	114,031	72,538	13,804	27,689	8,521
Turkey	27,180	24,536	24,497	-	39	2,644	2,615	-	29	-
United Kingdom	1,856,212	1,298,821	947,788	295,773	55,260	494,510	137,837	37,432	319,241	62,881
Yugoslavia	14,743	14,164	11,987	-	2,177	578	578	-	-	1
Other Western Europe	158,951	148,914	40,009	44,930	63,975	9,203	8,255	194	754	834
U.S.S.R.	2,930	2,682	2,602	-	80	248	248	-	-	-
Other Eastern Europe	19,750	16,774	15,457	149	1,168	2,976	2,678	290	8	-
Total Europe	10,652,409	9,617,803	3,203,380	5,401,737	1,012,686	954,179	526,455	60,858	366,866	80,427
Canada	3,128,903	2,873,533	1,877,925	977,103	18,505	239,116	172,981	37,715	28,420	16,254
Latin America:										
Argentina	399,028	257,617	176,800	79,005	1,812	141,362	138,680	35	2,647	49
Brazil	159,614	80,654	71,230	262	9,162	78,830	78,006	82	742	130
Chile	117,002	30,397	28,966	-	1,431	86,557	85,832	195	530	48
Colombia	167,767	73,077	71,991	303	783	94,575	92,352	10	2,213	115
Cuba	12,168	949	949	-	-	11,219	11,054	95	70	-
Mexico	674,558	434,714	197,956	160,982	75,776	239,376	230,295	2,249	6,832	468
Panama	113,434	15,022	14,360	-	662	97,569	79,831	619	17,119	843
Peru	129,493	50,969	50,635	17	317	78,507	77,305	134	1,068	17
Uruguay	90,772	28,680	24,983	-	3,697	62,073	58,180	1,032	2,861	19
Venezuela	541,018	253,543	253,475	6	62	287,475	285,493	95	1,887	-
Other Latin American Republics	321,846	176,914	115,001	32,800	29,113	141,074	139,037	233	1,804	3,858
Bahamas and Bermuda	125,939	69,499	63,322	1,433	4,744	55,749	40,040	3,546	12,163	691
Netherlands Antilles and Surinam	88,560	40,439	25,503	10,441	4,495	48,121	30,283	2,163	15,675	-
Other Latin America	35,489	9,620	5,220	-	4,400	24,264	22,825	1,439	-	1,605
Total Latin America	2,976,688	1,522,094	1,100,391	285,249	136,454	1,446,751	1,369,213	11,927	65,611	7,843
Asia:										
China Mainland	35,356	29,990	29,986	-	4	5,366	5,357	-	9	-
Hong Kong	62,039	29,382	24,936	-	4,446	32,391	31,633	137	621	266
India	48,052	38,833	27,293	4,000	7,540	8,194	8,095	90	9	1,025
Indonesia	33,080	31,144	21,143	10,000	1	1,936	1,875	-	61	-
Israel	95,557	87,184	61,328	6,800	19,056	8,373	7,418	20	935	-
Japan	2,309,209	2,286,880	1,272,983	778,505	235,392	21,569	21,284	69	216	760
Korea	85,556	84,353	84,280	-	73	1,168	1,166	-	2	35
Philippines	210,481	182,697	169,010	5,030	8,657	27,336	25,842	-	1,494	448
Taiwan	121,447	112,326	90,384	10	21,932	8,767	8,269	-	498	354
Thailand	383,895	379,775	172,524	201,848	5,403	4,120	4,050	-	70	-
Other Asia	356,473	301,038	210,732	37,824	52,482	54,310	52,640	4	1,666	1,125
Total Asia	3,741,145	3,563,602	2,164,599	1,044,017	354,986	173,530	167,629	320	5,581	4,013
Africa:										
Congo (Leopoldville)	29,577	27,535	19,093	6,100	2,342	2,042	2,042	-	-	-
Morocco	85,129	81,275	80,934	-	341	3,854	2,765	-	1,089	-
South Africa	48,400	38,683	33,324	5,147	212	9,013	9,004	-	9	704
United Arab Republic (Egypt)	12,822	12,041	9,560	970	1,511	622	617	-	5	159
Other Africa	117,296	82,546	46,858	29,056	6,632	33,542	32,567	-	975	1,208
Total Africa	293,224	242,080	189,769	41,273	11,038	49,073	46,995	-	2,078	2,071
Other countries:										
Australia	149,044	143,509	53,659	77,410	12,440	4,428	4,236	102	90	1,107
All other	15,146	12,327	9,611	-	2,716	2,811	2,789	-	22	8
Total other countries	164,190	155,836	63,270	77,410	15,156	7,239	7,025	102	112	1,115
International and regional:										
International	4,657,968	4,657,409	512,310	4,134,098	11,001	559	459	-	100	-
European regional	17,505	17,505	13,089	-	4,416	-	-	-	-	-
Latin American regional	143,749	143,718	32,218	-	111,500	31	31	-	-	-
Total international and regional	4,819,222	4,818,632	557,617	4,134,098	126,917	590	490	-	100	-
Grand total	25,775,781	22,793,580	9,156,951 2/	11,960,887	1,675,742	2,870,478	2,290,788 3/	110,922	468,768	111,723

1/ For exclusions see headnote on page 81.

2/ Grand total includes $5,484,695 thousand of demand deposits and $3,672,256 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,404,484 thousand of demand deposits and $886,304 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of August 31,1963 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	11,661	11,313	4,562	726	3,368	2,657	-	348	345	-	3
Belgium	25,946	23,540	5,757	1,287	10,811	165	5,520	2,406	2,346	-	60
Denmark	9,066	7,923	1,528	773	2,713	2,659	250	1,143	835	-	308
Finland	48,615	48,523	747	120	1,303	45,853	500	92	91	-	1
France	64,844	57,345	4,719	14,534	14,746	17,248	6,098	7,499	6,339	1,123	37
Germany	158,996	135,472	47,237	37,363	27,537	22,863	472	23,524	16,771	-	6,753
Greece	9,205	9,169	168	1,484	7,508	9	-	36	36	-	-
Italy	82,864	74,370	26,978	5,689	19,461	6,459	15,783	8,494	8,281	-	213
Netherlands	37,488	20,944	5,329	426	12,956	1,653	580	16,544	15,980	-	564
Norway	35,369	34,580	7,671	2,666	2,267	21,570	406	789	788	-	1
Portugal	12,305	12,073	4,987	139	1,823	4,837	287	232	141	-	91
Spain	51,812	51,162	16,766	10,169	4,172	19,757	298	650	650	-	-
Sweden	32,901	29,045	1,549	13,322	5,283	8,380	511	3,856	3,856	-	-
Switzerland	71,523	46,225	13,183	17,736	8,843	5,418	1,045	25,298	18,062	-	7,236
Turkey	44,570	44,563	39,968	820	3,253	-	522	7	7	-	-
United Kingdom	204,018	79,816	22,459	9,963	12,614	9,164	25,616	124,202	116,706	1,536	5,960
Yugoslavia	16,285	16,285	10,655	1,075	559	3,996	-	-	-	-	-
Other Western Europe	20,771	20,262	1,456	11,521	3,103	4,182	-	509	447	-	62
U.S.S.R.	491	489	-	-	489	-	-	2	2	-	-
Other Eastern Europe	13,237	13,174	342	104	378	11,210	1,140	63	63	-	-
Total Europe	951,967	736,273	216,061	129,917	143,187	188,080	59,028	215,694	191,746	2,659	21,289
Canada	534,843	311,001	15,194	103,820	8,226	24,120	159,641	223,842	51,844	166,529	5,469
Latin America:											
Argentina	197,512	152,311	15,711	44,512	47,968	42,718	1,402	45,201	45,146	-	55
Brazil	198,735	150,011	54,955	58,092	28,445	8,291	228	48,724	48,648	-	76
Chile	169,792	162,074	27,672	23,550	27,345	79,732	3,775	7,718	7,520	-	198
Colombia	176,242	176,185	59,973	28,173	23,651	63,302	1,086	57	14	-	43
Cuba	16,737	16,710	-	1,087	15,623	-	-	27	19	-	8
Mexico	448,327	438,141	171,879	125,460	29,880	99,869	11,053	10,186	2,063	500	7,623
Panama	30,607	30,592	7,524	9,567	6,420	6,793	288	15	-	-	15
Peru	103,409	103,354	9,659	19,387	29,003	43,811	1,494	55	23	-	32
Uruguay	93,173	93,170	12,647	3,087	5,764	70,970	702	3	3	-	-
Venezuela	98,975	97,715	16,089	15,282	47,475	18,814	55	1,260	892	-	368
Other Latin American Republics	111,945	111,837	16,076	18,983	50,171	26,584	23	108	89	-	19
Bahamas and Bermuda	31,184	31,097	6,073	16,122	1,034	4,090	3,778	87	58	-	29
Netherlands Antilles and Surinam	9,802	9,800	168	6,367	3,250	15	-	2	-	-	2
Other Latin America	10,280	10,260	67	172	7,542	456	2,023	20	11	-	9
Total Latin America	1,696,720	1,583,257	398,493	369,841	323,571	465,445	25,907	113,463	104,486	500	8,477
Asia:											
China Mainland	1,675	1,670	1,668	-	2	-	-	5	5	-	-
Hong Kong	10,835	10,810	2,786	2,689	3,844	1,273	218	25	18	-	7
India	19,104	18,706	5,170	1,194	8,460	2,236	1,646	398	393	-	5
Indonesia	254	254	74	-	180	-	-	-	-	-	-
Israel	27,916	27,908	3,527	3,908	4,786	15,252	435	8	5	-	3
Japan	1,796,612	1,740,870	348,862	50,179	130,582	1,175,392	35,855	55,742	54,732	-	1,010
Korea	16,066	16,066	19	-	15,136	902	9	-	-	-	-
Philippines	51,451	51,302	10,707	11,948	7,269	18,028	3,350	149	148	-	1
Taiwan	12,887	12,886	2,360	284	792	9,450	-	1	-	1	-
Thailand	39,844	39,844	8,681	1,224	6,906	22,494	539	-	-	-	-
Other Asia	72,977	72,506	22,665	3,241	36,445	7,934	2,221	471	467	-	4
Total Asia	2,049,621	1,992,822	406,519	74,667	214,402	1,252,961	44,273	56,799	55,768	1	1,030
Africa:											
Congo (Leopoldville)	1,418	1,418	31	-	1,387	-	-	-	-	-	-
Morocco	1,746	1,746	458	4	1,282	-	2	-	-	-	-
South Africa	12,651	12,320	197	1,339	10,411	330	43	331	308	-	23
United Arab Republic (Egypt)	26,073	25,694	4,097	-	776	15,223	5,598	379	157	-	222
Other Africa	49,953	49,794	10,826	23,796	9,835	1,122	4,215	159	29	-	130
Total Africa	91,841	90,972	15,609	25,139	23,691	16,675	9,858	869	494	-	375
Other countries:											
Australia	43,128	32,109	1,310	7,103	14,686	8,821	189	11,019	3,016	-	8,003
All other	6,491	6,242	120	101	5,221	364	436	249	244	-	5
Total other countries	49,619	38,351	1,430	7,204	19,907	9,185	625	11,268	3,260	-	8,008
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	1,246	1,246	1,246	-	-	-	-	-	-	-	-
Total international and regional	1,246	1,246	1,246	-	-	-	-	-	-	-	-
Grand total	5,375,857	4,753,922	1,054,552	710,588	732,984	1,956,466	299,332	621,935	407,598	169,689	44,648

1/ Excludes convertible foreign currencies held by U. S. Monetary Authorities.

Section III - Preliminary Details by Countries
Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of August 31, 1963

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	73,572	73,572	73,501	71	-
Belgium	-	35,115	35,115	35,078	37	-
Denmark	-	53,770	53,770	53,770	-	-
Finland	-	16,621	16,621	15,577	1,044	-
France	3,050	39,994	39,994	39,985	9	-
Germany	-	107,809	107,809	107,800	9	-
Greece	-	17,339	17,339	17,313	26	-
Italy	-	74,085	74,085	71,221	2,864	-
Netherlands	-	1,290	1,290	1,290	-	-
Norway	-	220,439	220,439	220,439	-	-
Portugal	-	47,529	47,529	46,994	535	-
Spain	-	21,065	21,065	20,899	166	-
Sweden	-	25,954	25,954	24,954	1,000	-
Switzerland	2,006	13,594	13,594	12,594	1,000	-
Turkey	-	756	756	700	56	-
United Kingdom	2,147	34,728	34,728	34,728	-	-
Yugoslavia	-	946	946	946	-	-
Other Western Europe	-	5,983	5,983	5,972	11	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	8,344	8,344	8,344	-	-
Total Europe	7,203	798,933	798,933	792,105	6,828	-
Canada	-	257,216	257,216	253,851	3,365	-
Latin America:						
Argentina	376	65,588	65,588	60,596	4,992	-
Brazil	-	227,512	227,512	224,810	2,702	-
Chile	-	30,168	30,168	28,689	1,479	-
Colombia	-	69,271	69,271	68,789	482	-
Cuba	-	594	594	-	594	-
Mexico	10,140	259,659	259,535	254,393	5,142	124
Panama	-	22,030	22,030	21,649	381	-
Peru	-	20,080	20,080	14,195	5,885	-
Uruguay	-	2,343	2,343	2,298	45	-
Venezuela	1,666	106,258	106,258	105,930	328	-
Other Latin American Republics	-	48,089	48,089	47,339	750	-
Bahamas and Bermuda	55	48,314	48,314	48,314	-	-
Netherlands Antilles and Surinam	-	6,963	6,963	6,960	3	-
Other Latin America	-	3,562	3,562	2,730	832	-
Total Latin America	12,237	910,431	910,307	886,692	23,615	124
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,532	2,532	2,532	-	-
India	-	23,132	23,132	23,112	20	-
Indonesia	-	-	-	-	-	-
Israel	-	26,195	26,195	25,990	205	-
Japan	-	136,342	136,342	136,192	150	-
Korea	-	-	-	-	-	-
Philippines	50	82,427	82,427	79,210	3,217	-
Taiwan	-	1,815	1,815	1,815	-	-
Thailand	-	3,703	3,703	3,695	8	-
Other Asia	9,000	25,299	25,299	24,172	1,127	-
Total Asia	9,050	301,445	301,445	296,718	4,727	-
Africa:						
Congo (Leopoldville)	-	31,003	31,003	31,000	3	-
Morocco	-	-	-	-	-	-
South Africa	-	27,898	27,898	27,890	8	-
United Arab Republic (Egypt)	-	1,345	1,345	1,345	-	-
Other Africa	-	55,387	55,387	55,387	-	-
Total Africa	-	115,633	115,633	115,622	11	-
Other countries:						
Australia	-	69,749	69,749	69,610	139	-
All other	-	9,529	9,529	9,398	131	-
Total other countries	-	79,278	79,278	79,008	270	-
International and regional:						
International	-	99	99	99	-	-
European regional	-	-	-	-	-	-
Latin American regional	19,500	-	-	-	-	-
Total international and regional	19,500	99	99	99	-	-
Grand total	47,990	2,463,035	2,462,911	2,424,095	38,816	124

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 4.- Purchases and Sales of Long-Term Securities by Foreigners during August 1963 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	897	-	-	525	372	-	233	-	-	190	43	-
Belgium	5,024	9	309	3,387	1,063	256	6,111	510	871	2,656	1,823	251
Denmark	398	-	-	57	341	-	205	-	25	85	70	25
Finland	-	-	-	-	-	-	1	-	-	1	-	-
France	8,909	80	124	7,565	491	649	12,576	127	143	9,620	148	2,538
Germany	5,753	74	132	3,970	853	724	9,216	84	188	5,304	2,631	1,009
Greece	289	-	-	289	-	-	217	-	-	207	-	10
Italy	3,486	5	91	2,461	728	201	3,447	11	48	2,495	736	157
Netherlands	13,905	81	375	9,712	989	2,748	15,531	34	585	8,828	1,968	4,116
Norway	5,853	2,442	2,000	693	591	127	6,631	5,099	172	811	365	184
Portugal	2,515	25	35	2,390	65	-	1,904	4	51	1,795	54	-
Spain	1,146	21	6	1,073	25	21	1,315	20	13	1,222	13	47
Sweden	52,426	50,000	1,666	239	508	13	3,102	-	629	286	2,179	8
Switzerland	82,440	234	3,250	66,324	8,730	3,902	73,050	497	1,990	58,891	8,794	2,878
Turkey	26	-	-	26	-	-	52	-	17	35	-	-
United Kingdom	52,024	4,550	4,845	33,773	3,745	5,111	57,934	13,306	6,465	30,230	2,587	5,346
Yugoslavia	21	-	-	21	-	-	-	-	-	-	-	-
Other Western Europe	4,002	100	1,029	2,757	64	52	2,656	2	58	2,328	242	26
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	239,114	57,621	13,862	135,262	18,565	13,804	194,181	19,694	11,255	124,984	21,653	16,595
Canada	91,213	7,202	6,789	34,034	18,222	24,966	116,499	4,092	10,228	29,514	58,122	14,543
Latin America:												
Argentina	1,399	12	91	1,129	108	59	1,179	22	83	940	31	103
Brazil	2,138	-	209	1,297	632	-	954	-	-	811	11	132
Chile	664	-	-	508	25	131	517	-	5	437	-	75
Colombia	523	-	1	351	149	22	698	-	-	353	338	7
Cuba	1	-	-	1	-	-	-	-	-	-	-	-
Mexico	4,499	677	141	1,506	1,972	203	2,168	125	36	1,699	93	215
Panama	3,485	-	13	3,082	73	317	3,929	30	69	2,794	954	82
Peru	480	3	7	456	2	12	558	-	-	537	-	21
Uruguay	1,721	-	-	1,456	250	15	1,860	-	19	1,269	240	332
Venezuela	2,290	78	75	1,842	258	37	2,655	20	55	2,228	289	63
Other Latin American Republics	374	-	2	299	70	3	481	-	-	470	1	10
Bahamas and Bermuda	2,773	55	151	1,689	584	294	2,334	72	107	1,762	148	245
Netherlands Antilles and Surinam	5,994	228	188	5,110	169	299	5,429	171	44	3,607	973	634
Other Latin America	280	-	1	269	2	8	1,969	1	-	1,959	4	5
Total Latin America	26,621	1,053	879	18,995	4,294	1,400	24,731	441	418	18,866	3,082	1,924
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	8,491	-	134	7,911	335	111	7,503	-	24	7,064	239	176
India	5,103	5,000	-	103	-	-	8,102	8,000	-	37	-	65
Indonesia	73	-	-	73	-	-	58	-	-	57	1	-
Israel	308	-	-	80	228	-	2,847	-	3	33	2,741	70
Japan	1,366	-	-	193	222	951	32,434	-	-	218	23,734	8,482
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	82	-	-	69	-	13	391	1	-	62	254	74
Taiwan	25	-	-	25	-	-	67	-	-	67	-	-
Thailand	21	-	-	21	-	-	42	-	-	18	-	24
Other Asia	2,854	20	305	2,492	10	27	2,248	2	10	2,225	2	9
Total Asia	18,323	5,020	439	10,967	795	1,102	53,692	8,003	37	9,781	26,971	8,900
Africa:												
Congo (Leopoldville)	11	-	-	10	-	1	3	-	-	3	-	-
Morocco	49	-	-	23	19	7	41	-	-	35	-	6
South Africa	497	-	-	84	388	25	70	-	-	70	-	-
United Arab Republic (Egypt)	708	-	-	708	-	-	91	-	-	91	-	-
Other Africa	506	-	12	479	10	5	2,241	1,500	7	215	195	324
Total Africa	1,771	-	12	1,304	417	38	2,446	1,500	7	414	195	330
Other countries:												
Australia	1,341	-	-	150	741	450	137	-	-	130	-	7
All other	232	-	-	58	170	4	72	-	-	45	27	-
Total other countries	1,573	-	-	208	911	454	209	-	-	175	27	7
International and regional:												
International	107,878	105,000	1,136	685	1,020	37	125	-	116	1	8	-
European regional	4	-	-	-	4	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	107,882	105,000	1,136	685	1,024	37	125	-	116	1	8	-
Grand total	486,497	175,896	23,117	201,455	44,228	41,801	391,883	33,730	22,061	183,735	110,058	42,299

1/ For exclusions see headnote on page 81.

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November 1962 through October 1963

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	1962		1963									
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Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies	7	7	7	7	7	7	7	7	7	7	...	...
Expenditures and balances by functions	8	8	8	8	8	8	8	8	8	8	...	...
Expenditures by functions	...	...	...	...	...	...	...	...	...	...	7	7
Detail of excise tax receipts	...	10	...	...	10	...	...	10	...	...	9	...
Summary of internal revenue receipts by States, calendar year 1962	...	...	...	...	...	10	...	...	...	...	...	...
Trust and other transactions:												
Summary of trust and other transactions	10	12	10	10	12	11	10	12	10	10	11	9
Trust receipts	10	12	10	10	12	11	10	12	10	10	11	9
Trust, deposit fund, and Government-sponsored enterprise expenditures	11	13	11	11	13	12	11	13	11	11	12	10
Investments in public debt and agency securities (net)	12	14	12	12	14	13	12	14	12	12	13	11
Sales and redemptions of Government agency securities in market (net)	13	15	13	13	15	14	13	15	13	13	14	12
Interfund transactions excluded from both net trust account receipts and net trust account expenditures	14	16	14	14	16	15	14	16	14	14	15	13
Federal Old-age and Survivors Insurance Trust Fund	15	...	...	15	...	...	15	...	...	15	...	...
Federal Disability Insurance Trust Fund	16	...	...	16	...	...	16	...	...	16	...	...
Railroad Retirement Account	16	...	...	16	...	...	16	...	...	16	...	...
Unemployment Trust Fund	17	...	...	17	...	...	17	...	...	17	...	...
National Service Life Insurance Fund	18	...	...	18	...	...	18	...	...	18	...	...
Investments of specified trust accounts in public debt securities, by issues (latest date June 30, 1963)	19	...	...	19	...	...	19	...	...	19	...	...
Cash income and outgo:												
Summary of Federal Government cash transactions with the public	20	17	15	20	17	16	20	17	15	20	16	14
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	21	18	16	21	18	17	21	18	16	21	17	15
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	22	19	17	22	19	18	22	19	17	22	18	16
Intragovernmental transactions	23	20	18	23	20	19	23	20	18	23	19	17
Accrued interest and other noncash expenditures	24	21	19	24	21	20	24	21	19	24	20	18
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account	25	22	20	25	22	21	25	22	20	25	21	19
Summary of cash transactions through Treasurer's account	27	24	22	27	24	23	27	24	22	27	23	21
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	28	25	23	28	25	24	28	25	23	28	24	22
Analysis of changes in tax and loan account balances	29	26	24	29	26	25	29	26	24	29	25	23
Debt outstanding:												
Summary of Federal securities	30	27	25	30	27	26	30	27	25	30	26	24
Computed interest charge and rate on Federal securities	30	27	25	30	27	26	30	27	25	30	26	24
Interest-bearing public debt	31	28	26	31	28	27	31	28	26	31	27	25
Average length and maturity distribution of marketable interest-bearing public debt	31	28	26	31	28	27	31	28	26	31	27	25
Special public debt issues to U. S. Government investment accounts	32	29	27	32	29	28	32	29	27	32	28	26
Treasury holdings of securities issued by Government agencies	33	30	28	33	30	29	33	30	28	33	29	27
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	34	31	29	34	31	30	34	31	29	34	30	28
Statutory debt limitation	35	32	30	35	32	31	35	32	30	35	31	29
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	36	33	31	36	33	32	36	33	31	36	32	30
Offerings of Treasury bills	38	35	33	38	35	34	38	35	33	38	34	32
New money financing through regular weekly Treasury bills	40	37	35	40	37	36	40	37	35	40	36	34
Offerings of public marketable securities other than regular weekly Treasury bills	43	40	39	44	40	39	43	41	39	44	40	38
Securities issued in advance refunding operations	...	...	...	...	...	...	...	...	...	...	46	44
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	49	46	46	51	45	44	48	47	45	50	48	46
Disposition of matured public marketable securities other than regular weekly Treasury bills	53	50	50	55	48	47	51	50	48	53	51	49
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	...	...	...	...	54	53	57	56	54	59	58	56
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	...	...	...	...	55	54	58	58	56	61	60	58

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	Issue and page number											
	1962		1963									
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United States savings bonds:												
Cumulative sales and redemptions by series	60	57	57	62	56	55	59	59	57	62	61	59
Sales and redemptions by periods, all series combined	60	57	57	62	56	55	59	59	57	62	61	59
Sales and redemptions by periods, Series E through K	61	58	58	63	57	56	60	60	58	63	62	60
Redemptions of matured and unmatured bonds	63	60	60	65	59	58	62	62	60	65	64	62
Sales and redemptions by denominations, Series E and H combined	64	...	...	66	...	...	63	...	...	66	...	...
Sales by States, Series E and H combined	...	...	...	67	...	...	...	...	...	67	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	65	61	61	68	60	59	64	63	61	68	65	63
Net market purchases or sales for investment accounts handled by the Treasury	65	61	61	68	60	59	64	63	61	68	65	63
Estimated ownership	66	62	62	69	61	60	65	64	62	69	66	64
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	67	63	63	70	62	61	66	65	63	70	67	65
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1963)	...	...	...	74	...	...	...	...	...	74	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	71	67	67	78	66	65	70	69	67	78	71	69
Chart - Yields of Treasury securities	73	69	69	80	68	67	72	71	69	80	73	71
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	74	70	70	81	69	68	73	72	70	81	74	72
Chart - Average yields of Treasury and corporate bonds	75	71	71	82	70	69	74	73	71	82	75	73
Monetary statistics:												
Money in circulation	76	72	72	83	71	70	75	74	72	83	76	74
Monetary stocks of gold and silver	77	73	73	84	72	71	76	75	73	84	77	75
Gold assets and liabilities of the Treasury	77	73	73	84	72	71	76	75	73	84	77	75
Components of silver monetary stock	78	74	74	85	73	72	77	76	74	85	78	76
Seigniorage	79	75	75	86	74	73	78	77	75	86	79	77
Increment from reduction in weight of gold dollar (latest date September 30, 1963)	...	...	75	...	...	73	...	...	75	...	...	77
Exchange Stabilization Fund (latest date June 30, 1963):												
Balance sheet	...	...	76	...	...	74	...	...	76	...	...	78
U. S. stabilization agreements	...	...	77	...	...	75	...	...	77	...	...	79
Income and expense	...	...	77	...	...	75	...	...	77	...	...	79
National bank reports:												
Earnings, expenses, and dividends for calendar years 1958-62	...	...	...	...	...	...	...	78	...	...	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	80	76	78	87	75	76	79	79	78	87	80	80
U. S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	...	...	...	...	75	76	79	79	78	87	80	80
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	81	77	79	88	76	77	80	80	81	89	82	82
Summary by countries and periods	84	80	82	91	79	80	83	83	84	92	85	85
Short-term banking liabilities to foreigners, latest month	88	84	86	95	83	84	87	87	92	100	93	93
Short-term banking claims on foreigners, latest month	89	85	87	96	84	85	88	88	93	101	94	94
Long-term banking liabilities to and claims on foreigners	...	...	...	...	...	...	...	...	94	102	95	95
Purchases and sales of long-term securities by foreigners, latest month	90	86	88	97	85	86	89	89	95	103	96	96
Short-term liabilities and claims reported by nonfinancial concerns	91	...	...	98	...	...	90	...	...	104	...	...
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Purchases and sales of long-term securities by foreigners during calendar year 1962	...	...	...	...	...	87	...	...	...	...	...	...
Foreign currencies acquired by the U. S. without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	90	...	...	...	...	...	...	108	...	...
Transactions and balances in agency accounts	...	...	90	...	...	...	...	...	...	108	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date March 31, 1963)	94	...	...	101	91	...	...	93	...	...	...	...
Income and expense (latest date December 31, 1962)	...	90	...	...	...	89	...	...	...	...	...	...
Source and application of funds (latest date December 31, 1962)	...	111	...	...	...	109	...	...	...	...	...	...

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