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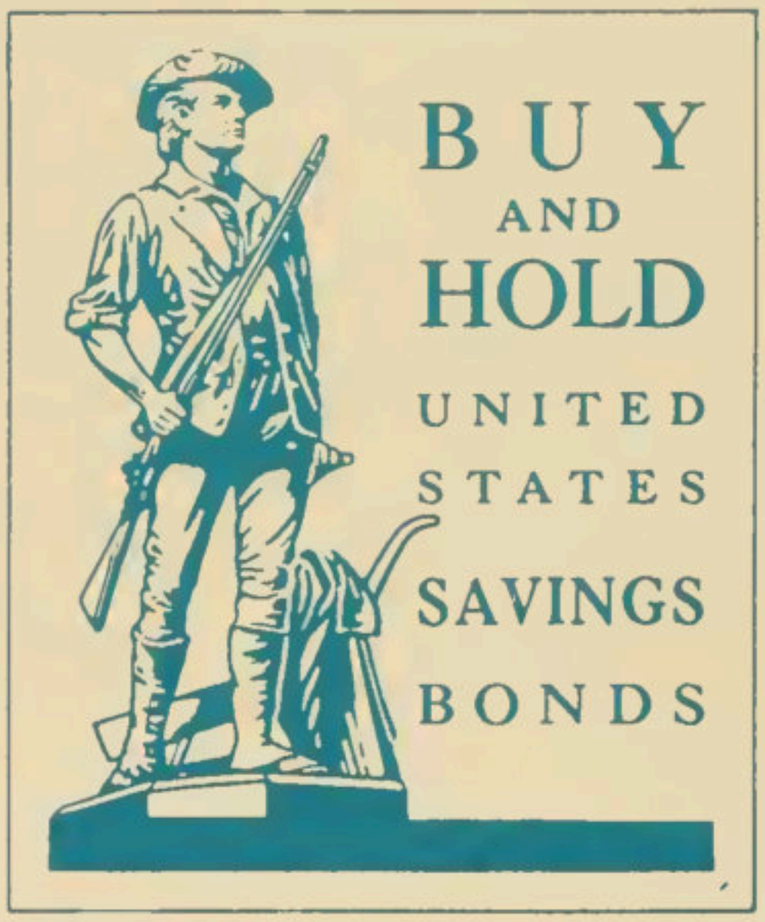
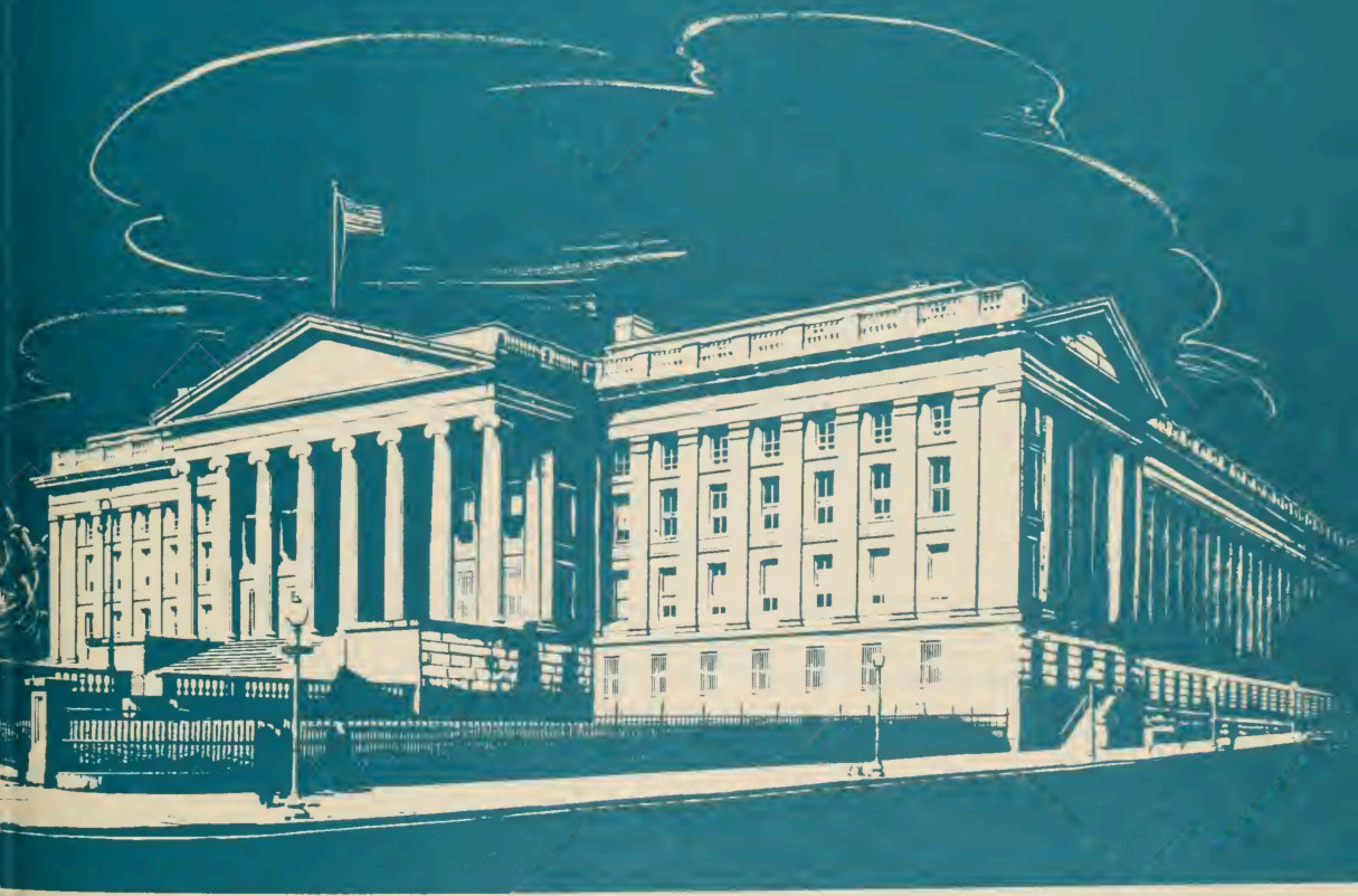


Treasury Bulletin

MAY 1966



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

May Refunding

On April 27, the Treasury announced an exchange offering of 4-7/8% Treasury Notes of Series F-1967, to be dated May 15, 1966, to mature November 15, 1967, at 99.85, to yield about 4.98%, for the following securities maturing May 15, 1966:

$8,289 million of 4% Treasury Notes of Series D-1966, dated November 15, 1964; and

$1,028 million of 3-3/4% Treasury Bonds of 1966, dated November 15, 1960.

The public held $2.5 billion of the maturing securities, and Federal Reserve and Government investment accounts held $6.8 billion.

The subscription books were open from May 2 through May 4. Cash subscriptions were not received. Subscriptions accepted totaled about $8,135 million, leaving about $803 million of the 4% notes and $379 million of the 3-3/4% bonds for cash redemption.

Payment for the new notes was to be made on May 16, 1966, in a like face amount of the maturing securities, with the May 15, 1966, coupons detached from bearer securities. A cash payment of $1.50 per $1,000 was made to subscribers.

Interest on the new notes is payable semiannually on November 15, 1966, and on May 15 and November 15, 1967. The notes are available in bearer and registered form in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

One-year Bills

On April 20 tenders were invited for $1 billion, or thereabouts, of 365-day Treasury bills, to be dated April 30, 1966, to refund an equal amount of one-year bills maturing on that date.

Tenders were opened on April 26 and totaled $1,834 million, of which $1,001 million (including $39 million of noncompetitive tenders) were accepted at the average discount rate of 4.773 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled $9.2 billion, replacing an equal amount of maturing bills. There were four 91-day issues of $1.3 billion each and four 182-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1966	1966		1966	
Apr. 7	Jan. 6	4.531	Apr. 7	4.719
14	13	4.617	14	4.763
21	20	4.664	21	4.754
28	27	4.630	28	4.730

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Treasury Financing Operations - (Continued)

Foreign Series and Foreign Currency Series

In April the Treasury issued one certificate of indebtedness of the foreign series in the amount of $50 million and one certificate of indebtedness of the foreign currency series equivalent to $93 million. Retirements amounted to $140 million for the foreign series securities and the equivalent of $168 million for the foreign currency series.

The new certificate of the foreign series, issued April 29, bears interest at the rate of 4.65 percent, and matures July 29, 1966. As of April 30, the outstanding foreign series securities totaled $949 million.

The new certificate of indebtedness of the foreign currency series, denominated in Swiss francs, was issued April 26, bears interest at the rate of 4.80 percent, and matures October 26, 1966. At the end of April foreign currency series securities outstanding totaled $1,031 million and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966(Est.)	100,000	106,428	-6,428	-104	294	2,328	-3,910	8,700	319,602	398	320,000	319,800
1967(Est.)	111,000	112,847	-1,847	120	-108	1,835	-	8,700	321,436	244	321,680	321,505
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
Months:												
1964-Apr	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,983
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr	9,929	8,362	1,567	782	-480	-1,416	453	6,706	319,583	468	320,051	319,772
Fiscal 1966 to date	79,125	88,485	-9,360	1,518	-369	2,309	-5,903	6,708	319,583	468	320,051	319,772

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 11-15.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; and $328 billion on July 1, 1965.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld	Income taxes: Individual: Withheld	Income taxes: Total income taxes	Employment taxes: For old-age, disability, and hospital insurance 1/	Employment taxes: For railroad retirement	Employment taxes: For unemployment insurance	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes	Total internal revenue	Customs	Miscellaneous receipts	Total budget receipts
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,372	10,638	80,172	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,628	11,865	91,775	1,123	3,964	96,862
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	13,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,588	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965	26,131	16,820	36,840	79,792	15,846	636	622	17,104	2,746	14,793	114,435	1,478	4,622	120,535
1966(Est.)	30,400	16,300	40,800	87,500	17,832 2/	683	544	19,058	2,957	13,256	122,772	1,690	5,794	130,456
1967(Est.)	35,100	16,100	46,440	97,640	23,267 2/	772	544	24,583	3,331	13,557	139,111	1,880	2,050	143,041
1965-Apr.	1,187	5,852	1,091	8,130	1,291	15	4	1,311	370	1,150	10,962	139	322	11,423
May	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,057	128	398	11,582
June	6,597	2,369 3/	2,956 3/	11,921	1,348 3/	57	2	1,406	218	1,357	14,903	145	477	15,525
July	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,070
Aug.	482	164 3/	5,377 3/	6,022	2,396 3/	103	2	2,501	212	1,305	10,040	145	401	10,586
Sept.	4,236	2,427	2,995	9,658	1,061	57	2	1,120	193	1,162	12,132	159	348	12,640
Oct.	625	244	1,263	2,133	447	12	2	461	213	983	3,790	153	384	4,327
Nov.	507	141 3/	5,793 3/	6,442	1,414 3/	93	1	1,508	185	1,155	9,291	164	766	10,220
Dec.	4,315	468	3,237	8,020	750	52	1	803	238	1,220	10,281	140	386	10,807
1966-Jan.	682	2,727	1,412	4,822	336	12	75	423	292	1,007	6,545	136	456	7,137
Feb.	573	1,038 3/	5,948 3/	7,559	2,559 3/	93	466	3,117	207	1,038	11,922	129	381	12,432
Mar.	7,244	936	3,440	11,620	1,972	62	7	2,040	272	1,133	15,066	168	467	15,701
Apr.	2,440	6,259	1,082	9,781	1,296	20	4	1,320	491	921	12,514	151	408	13,072
Fiscal 1966 to date	21,832	14,766	31,847	68,445	12,848	513	562	13,923	2,537	11,145	96,051	1,481	4,461	101,993

Fiscal year or month	Less: Refunds of receipts 4/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 5/ accounts	Customs	Other	Total refunds 5/	Less: Transfers of tax receipts to -: Federal Old-Age and Survivors Insurance Trust Fund 5/	Federal Disability Insurance Trust Fund 5/	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	Highway Trust Fund 5/	Less: Interfund transactions 6/	Net budget receipts
1957	3,894	58	20	3	3,976	6,243	333	-	615	-	1,479	467	79,562
1958	4,413	165	18	2	4,598	6,795	863	-	575	-	2,026	567	78,550
1959	4,907	180	23	3	5,114	7,084	837	-	525	-	2,074	355	77,915
1960	5,024	193	18	2	5,238	9,192	929	-	607	-	2,539	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	-	571	343	2,798	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	-	564	457	2,949	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	-	572	945	3,279	513	88,376
1964	6,817	297	32	1	7,148	14,335	1,057	-	593	847	3,519	664	89,459
1965	5,668	323	35	3	6,030	14,572	1,082	-	636	615	3,669	870	93,072
1966(Est.)	6,525	367	35	3	6,930	15,486	1,345	766	683	540	3,859	647	100,000
1967(Est.)	7,130	443	35	3	7,611	18,932	1,886	2,210	772	539	4,378	712	111,000
1965-Apr.	1,280	2	3	*	1,286	1,195	96	-	15	3	271	8	8,549
May	1,063	5	3	*	1,071	2,572	190	-	96	2	293	92	7,268
June	320	1	3	*	324	1,250 3/	98 3/	-	57	1	347	45	13,404
July	220	1	2	*	223	574	43	-	11	1	333	79	3,807
Aug.	219	3	3	*	225	2,226 3/	169 3/	-	103	2	418	92	7,350
Sept.	183	*	3	*	186	988	73	-	57	2	334	1	10,999
Oct.	202	*	3	*	206	416	31	-	12	1	313	53	3,295
Nov.	29	86	2	*	117	1,324 3/	90 3/	-	93	1	267	223	8,106
Dec.	101	*	4	*	105	698	52	-	52	1	315	31	9,553
1966-Jan.	-126	228	5	*	107	100	8	-	12	75	309	73	6,453
Feb.	607	28	9	*	644	2,182 3/	215 3/	161	93	465	320	16	8,335
Mar.	2,054	*	3	*	2,057	1,666	155	151	62	6	302	5	11,297
Apr.	1,520	1	4	*	1,526	1,142	104	50	20	4	286	13	9,929
Fiscal 1966 to date	5,009	347	39	*	5,396	11,317	941	362	513	558	3,197	585	79,125

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Beginning February, 1966 includes hospital insurance.
2/ Includes $766 million in 1966 and $2,210 million in 1967 for Federal Hospital Insurance Trust Fund.

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964.....	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965.....	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966 (Est.).....	5,794	831	1,725	185	126	146	1,009	373	901	101	151	222	14	8
1967 (Est.).....	7,050	968	1,820	194	127	204	1,058	396	1,568	123	163	408	15	9
1965-Apr.....	322	20	148	54	10	12	25	31	13	6	14	7	1	-19
May.....	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
June.....	477	106	152	-9	17	68	58	20	14	15	16	12	2	5
July.....	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug.....	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept.....	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct.....	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Nov.....	766	224	247	104	11	11	64	37	32	9	9	7	1	11
Dec.....	386	94	115	-11	7	9	44	39	48	8	8	13	1	11
1966-Jan.....	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
Feb.....	381	17	123	31	7	-10	62	69	48	8	11	5	1	8
Mar.....	467	17	109	28	21	14	128	37	71	10	12	7	1	12
Apr.....	408	21	125	32	10	12	93	32	66	9	14	6	1	-14
Fiscal 1966 to date.	4,461	716	1,473	328	120	60	652	391	411	68	115	91	11	23

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1967 Budget document, released January 24, 1966.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

3/ Includes adjustments as follows: Income taxes not withheld, March -$2 million, June +$86 million, August -$4 million, November -$6 million and February -$4 million; income taxes withheld, March +$157 million, June -$7 million, August -$202 million, November +$128 million and February +$74 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, March -$150 million, June -$74 million, August +$187 million, November -$107 million and February -$73 million; and transfers to Federal Disability Insurance Trust Fund, March -$4 million, June -$5 million, August +$18 million, November -$15 million and February +$2 million.

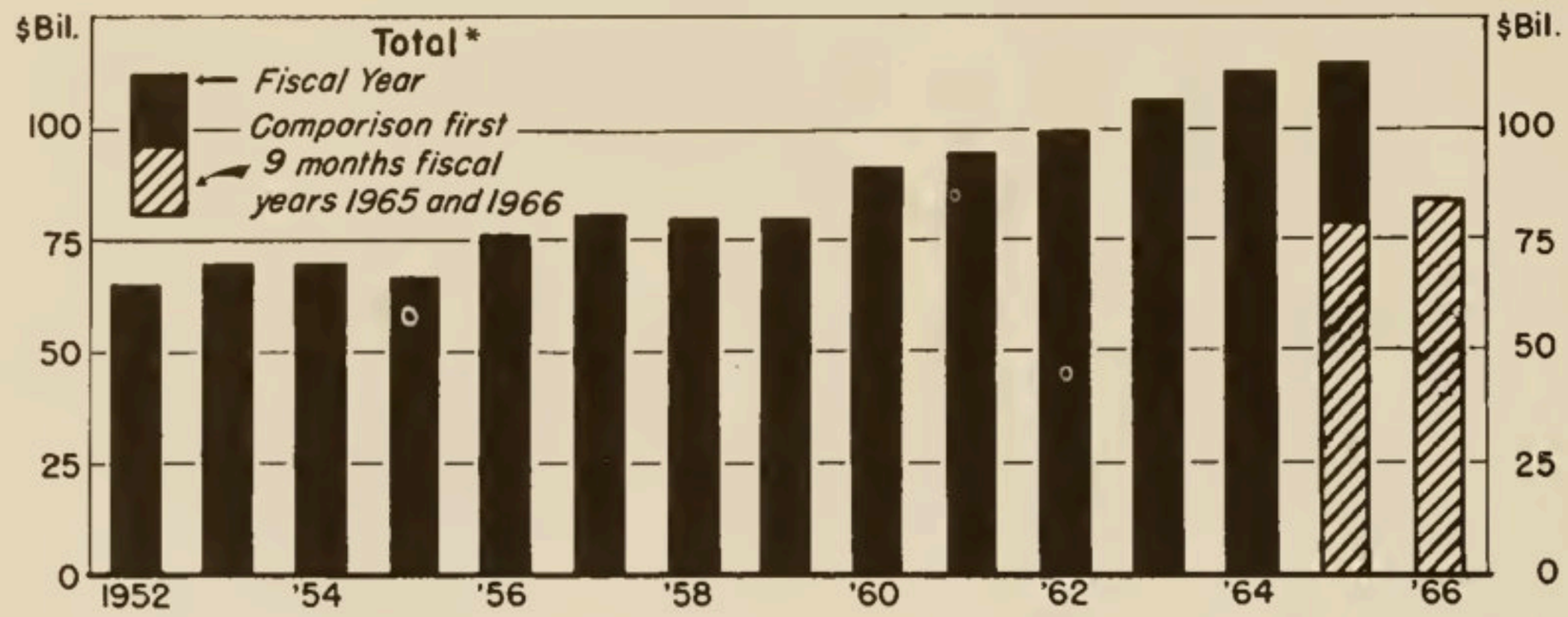
4/ Interest on refunds is included in expenditures in Table 3.

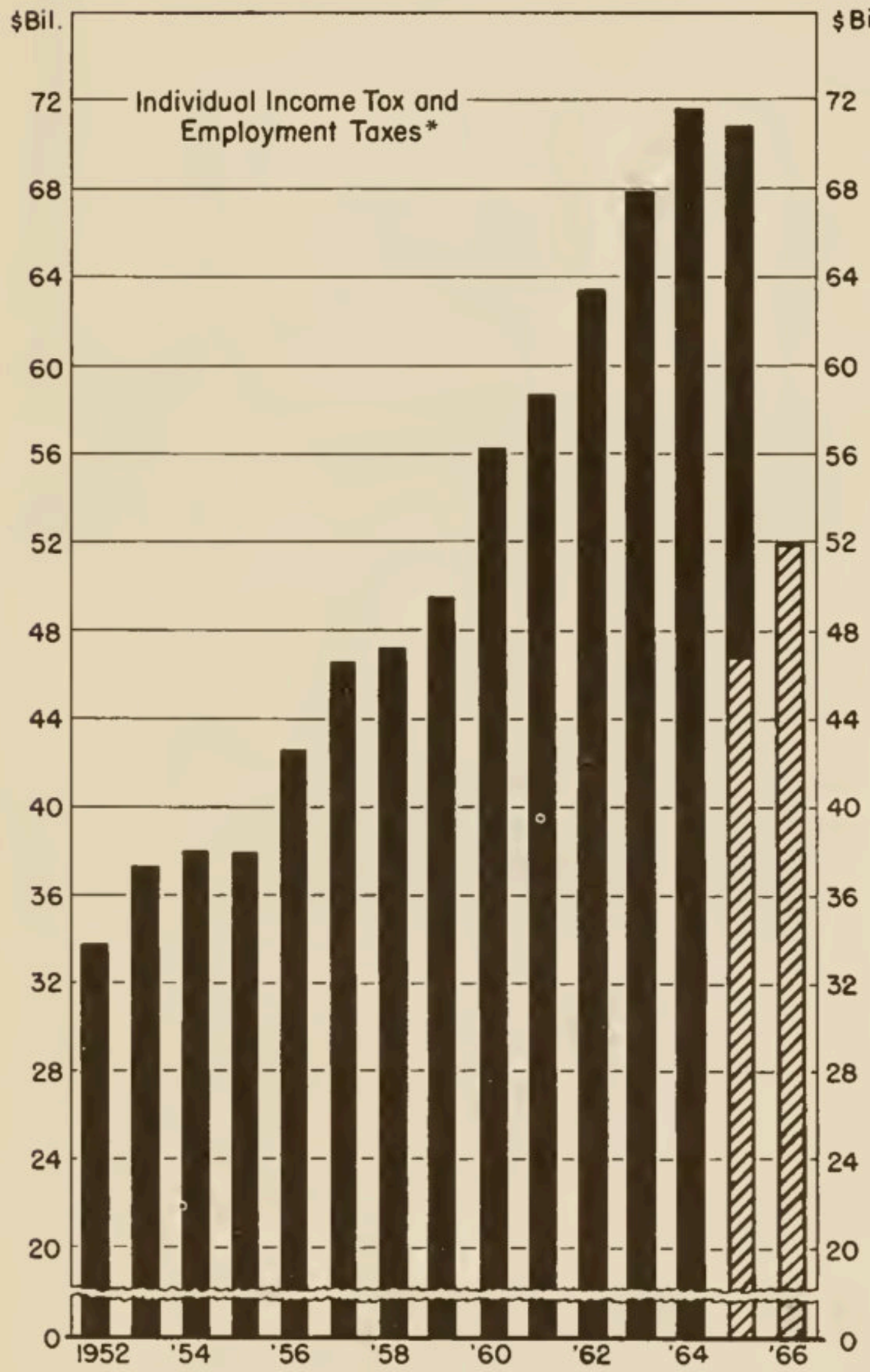
5/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

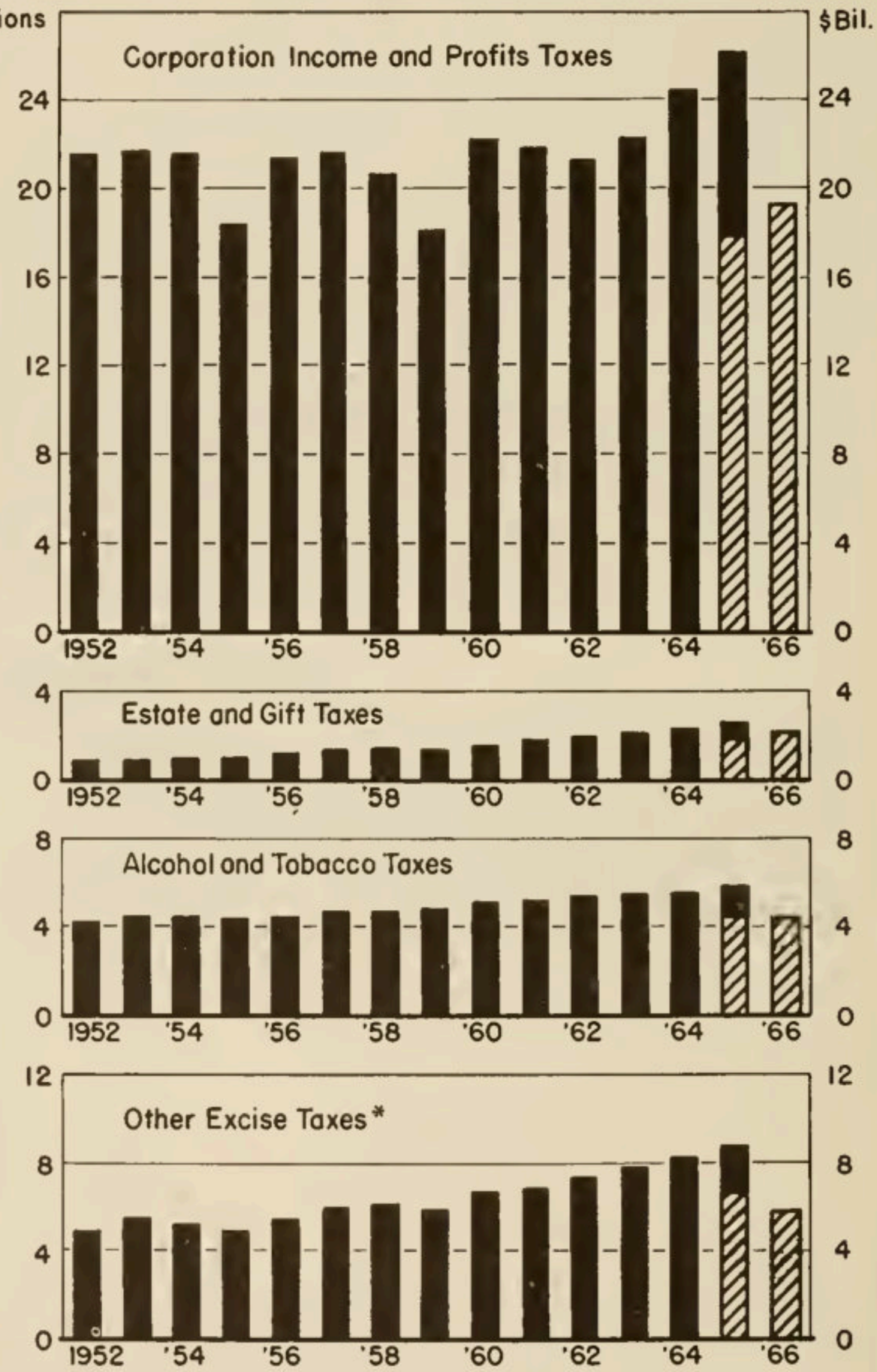
6/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (sea Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department 1/	Interior Department	Justice Department	Labor Department	Post Office Department 2/
1957	97	39	10	4,115	5,006	562	38,439	639	2,295	-23	572	214	418	518
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 4/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 5/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966 (Est.)	191	82	29	4,868	6,889	808	52,925	1,314	7,662	436	1,242	384	522	878
1967 (Est.)	205	91	31	5,028	5,798	923	57,150	1,369	10,191	-414	1,322	405	522	755
1965-April	16	9	2	313	477	69	4,063	102	541	-23	80	30	28	33
May	20	6	3	494	309	49	3,848	95	547	34	88	27	53	86
June	16	6	2	1,013 5/	316	77	4,322	137	535	5	97	31	46	129
July	18	6	2	315	521	67	3,601	96	541	-103	138	37	33	43
August	8	6	2	348	1,112	50	4,131	121	402	66	128	28	63	79
September	15	6	2	272	839	49	4,300	125	787	159	113	29	84	84
October	23	8	2	308	647	76	4,252	131	541	6	112	29	70	23
November	16	6	2	352	756	121	4,210	134	467	145	104	30	79	31
December	14	7	3	367	603	57	4,789	129	600	233	136	39	67	84
1966-January	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144
February	10	6	2	359	334	73	4,198	79	613	291	104	29	-168	110
March	12	6	3	443	418	-24	5,246	102	918	166	87	27	68	93
April	18	8	2	279	-152 6/	72	4,766	99	752	-58	87	31	43	43
Fiscal 1966 to date	152	66	22	3,298	5,638	605	43,905	1,133	6,283	810	1,103	309	391	733

Fiscal year or month	State Department	Treasury Department: Interest: On public debt 7/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	Federal Aviation Agency	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 8/	Total by agencies	Less: Inter-fund transactions 9/	Total budget expenditures
1957	179	7,244	57	748	1,990	-	570	-	4,805	911 10/	26	69,433	467	68,966
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	2,178 11/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,666	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966 (Est.)	407	12,000	91	1,338	2,390	800	600	5,600	5,177	301	65	107,075 12/	647	106,428 12/
1967 (Est.)	405	12,750	91	1,407	2,300	840	635	5,300	5,718	275	111	113,559 12/	712	112,847 12/
1965-April	-3	948	6	111	199	61	50	529	450	197	-11	8,277	8	8,268
May	19	955	5	129	184	63	48	433	449	241	24	8,208	92	8,116
June	33	989	6	131	230	74	53	507	474	-119	3	9,115	45	9,070
July	49	1,000	9	104	207	57	60	427	208	-140	22	7,319	79	7,240
August	22	966	9	106	210	55	65	482	482	129	12	9,082	92	8,990
September	53	966	17	97	177	66	58	489	473	194	1	9,453	1	9,452
October	49	962	8	106	186	61	55	449	484	224	-12	8,803	53	8,750
November	40	963	9	158	205	74	44	470	525	384	2	9,327	223	9,105
December	33	1,005	8	102	185	73	60	521	206	118	19	9,458	31	9,426
1966-January	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809
February	32	976	6	103	186	66	57	456	512	-271	9	8,173	16	8,156
March	32	1,035	8	110	197	62	64	519	524	83	*	10,198	5	10,193
April	29	1,013	6	113	193	64	51	502	287	132	-8	8,375	13	8,362
Fiscal 1966 to date	352	9,920	88	1,115	1,937	649	552	4,793	4,229	941	46	89,070	585	88,485

Source: Actual figures are from the monthly statement of recipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 6).

Footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
.....	[illegible]	[illegible]	[illegible]	24	47	[illegible]	1	-	13	24	3	10	1
.....	[illegible]	557	421	[illegible]	45	11	3	-	14	30	4	9	1
.....	[illegible]	[illegible]	181	41	39	9	7	-	19	42	4	12	1
.....	[illegible]	622	465	[illegible]	90	9	7	-	23	35	7	11	1
.....	[illegible]	540	410	43	118	8	15	-	32	6	8	13	1
.....	633	629	330	57	146	9	14	-	40	8	16	12	1
.....	513	499	186	51	160	10	20	*	47	6	18	14	*
.....	[illegible]	648	199	34	152	11	27	1	49	154	22	15	*
.....	877	854	459	15	147	11	31	2	36	125	26	17	*
(Est.).....	[illegible]	62	299	15	126	12	39	3	33	15	78 7/	18	9 8/
(Est.).....	714	684	322	7	130	12	45	3	24	35	106 7/	19	9 8/
April.....	8	*	*		1	3	-	1	-	-	*	4	*
May.....	92	92			*	-	-	-	-	92	*	-	-
June.....	45	42	4	5	1	2	-	-	-	20	10	3	*
July.....	79	79	2		68	-	-	1	-	8	1	-	*
August.....	92	92	70		*	-	-	-	20	-	1	-	-
September.....	1	1	*	*	*	-	-	-	-	-	1	-	-
October.....	53	47				3	39	1	-	2	2	5	*
November.....	223	223	222			-	-	-	-	-	1	-	-
December.....	31	31	*	6	1	-	-	-	-	-	24	-	-
January.....	73	69			65	3	-	1	-	-	*	4	-
February.....	16	16		2	*	-	-	-	14	1	-	-	*
March.....	5	5	*	*	*	-	-	-	-	5	*	-	*
April.....	13	9	4	*	1	3	-	1	-	-	*	4	*
Fiscal 1966 to date	585	572	298	9	136	9	39	3	34	14	29	13	*

Source: See table [illegible].

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table [illegible]) and other interest-bearing U.S. investments.
2/ Formerly Housing and Home Finance Agency. Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Administration.
3/ Direct loan program.
4/ By various agencies for programs under Defense Production Act.
5/ Consist of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; and Farmers' Home Administration rural housing loans beginning 1966.
6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.
7/ Includes $45 million in 1966 and $48 million in 1967 for power marketing agencies.
8/ Includes $9 million in 1966 and 1967 for fees and other charges of power marketing agencies.
* Less than $500,000.

Footnotes to Table 3 - (Continued)

1/ Formerly Housing and Home Finance Agency.
2/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.
3/ Adjusted for reclassification.
4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rathar than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).
5/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).
6/ Net decrease is due to sale by the Commodity Credit Corporation of certificates of interest on loans held by the corporation. Net expenditures, excluding this sale, were $340 million.
7/ Reported on an accrual basis effective June 30, 1955.
8/ Consists of Federal payment and loans and advances.
9/ For content, See Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).
10/ Effective January 1, 1957, the production credit coporations were merged in the Federal intermediate credit banks, pursuant to Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027, and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.
11/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.
12/ Includes an allowance for contingencies of $75 million in 1966 and $350 million in 1967.
* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of March 31, 1966

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1965 1/	Additions, fiscal year 1966 to date				
		Increase				Transfers 5/
		Appropriations 2	Authorizations to expend from debt receipts 3/	Other authorizations 4/	Total	
Legislative Branch	67	195	-	-8	187	-
The Judiciary	5	81	-	-	81	-
Executive Office of the President	6	27	-	-	27	-
Funds appropriated to the President	16,565	6,211	-	300	6,511	*
Agriculture Department	4,914	7,190	579	-16	7,753	-
Commerce Department	1,415	1,288	3	15	1,306	-
Defense Department:						
Military	33,123	60,975	-	-	60,975	-
Civil	399	1,385	-	-	1,385	*
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	3,517	8,413	-	-	8,413	*
Housing and Urban Development Department 6/	14,190	1,796	410	-236	1,970	-
Interior Department	709	1,354	16	2	1,372	-
Justice Department	64	380	-	-	380	-
Labor Department	514	703	-	-	703	-
Post Office Department	501	707	-	-	707	-
State Department	147	401	-	-	401	*
Treasury Department	239	13,502	-	-	13,502	-
Atomic Energy Commission	1,559	2,366	-	-	2,366	-
Federal Aviation Agency	568	859	-	-	859	-
General Services Administration	673	590	-	-	590	*
National Aeronautics and Space Administration	3,354	5,175	-	-	5,175	-
Veterans' Administration	1,257	5,690	-	-	5,690	-
Other independent agencies	13,122	1,563	-	3	1,566	-
District of Columbia - Federal payment and loans to	123	96	*	-	96	-
Total	97,030	120,947	1,009	59	122,014	-

Agency	Deductions, fiscal year 1966 to date		Unexpended balances March 31, 1966				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 3/	Unfunded contract authorizations	Investments held 8/	Total 1/
Legislative Branch	134	3	111	-	7	-	118
The Judiciary	58	-	27	-	-	-	27
Executive Office of the President	19	-	14	-	-	-	14
Funds appropriated to the President	3,014	25	13,671	5,991	375	-	20,037
Agriculture Department	5,790	-	1,775	3,737	1,365	-	6,877
Commerce Department	533	300	1,658	-	225	4	1,887
Defense Department:							
Military	39,121	-60	54,910	-	127	-	55,037
Civil	1,032	-	741	10	-	-	751
Undistributed foreign transactions	34	-	-34	-	-	-	-34
Health, Education, and Welfare Department	5,531	-	6,400	-	-	-	6,400
Housing and Urban Development Department 6/	868	175	2,150	8,984	3,231	753	15,118
Interior Department	1,016	*	926	16	122	-	1,064
Justice Department	278	-	165	-	-	-	165
Labor Department	348	-	869	-	-	-	869
Post Office Department	690	-	517	-	-	-	517
State Department	323	-	225	-	-	-	225
Treasury Department	9,990	*	3,751	-	-	-	3,751
Atomic Energy Commission	1,744	-	2,181	-	-	-	2,181
Federal Aviation Agency	585	-	842	-	-	-	842
General Services Administration	501	1	761	-	-	-	761
National Aeronautics and Space Administration	4,290	-	4,239	-	-	-	4,239
Veterans' Administration	3,942	1	2,560	266	-	179	3,005
Other independent agencies	809	72	1,568	10,845	5	1,390	13,808
District of Columbia - Federal payment and loans to	54	38	127	-	-	-	127
Adjustment to monthly statement of receipts and expenditures of the Government	-11 9/	-	11	-	-	-	11
Total	80,695	555	100,164	29,848	5,456	2,326	137,794
Deduct: Certain interfund transactions	572						
Total budget expenditures	80,123						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

2/ Includes reappropriations.

3/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

4/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

5/ Consists of appropriation transfers between agencies.

6/ Formerly Housing and Home Finance Agency.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through March 1/	
							Expenditures	Unexpended balances and of period 2/
National defense:								
Department of Defense-Military	051	43,227	46,815	48,252	49,760	46,173	39,156	55,002
Military assistance	057	1,449	1,390	1,721	1,485	1,229	624	3,171
Atomic energy	058	2,713	2,806	2,758	2,765	2,625	1,744	2,181
Defense-related activities	059	104	92	24	172	136	1	153
Total national defense		47,494	51,103	52,755	54,181	50,163	41,525	60,506
International affairs and finance:								
Conduct of foreign affairs	151	216	249	346	297	346	259	154
Economic and financial programs	152	1,927	2,130	1,826	1,479	2,094	1,444	20,911
Foreign information and exchange activities	153	158	197	201	207	223	161	198
Food for Peace	154	1,653	1,726	1,779	1,704	1,641	1,023	635
Total international affairs and finance		3,954	4,301	4,151	3,687	4,304	2,888	21,897
Space research and technology	251	744	1,257	2,552	4,171	5,093	4,290	4,239
Agriculture and agricultural resources:								
Farm income stabilization 3/	351	2,345	3,093	3,954	4,144	3,438	2,973	3,590
Financing farming and rural housing	352	349	234	300	251	268	209	474
Financing rural electrification and rural telephones	353	301	303	342	342	392	308	1,298
Agricultural land and water resources	354	347	367	324	324	341	264	182
Research and other agricultural services 4/	355	324	341	391	414	457	362	292
Total agriculture and agricultural resources		3,667	4,338	5,311	5,475	4,898	4,117	5,836
Natural resources:								
Land and water resources	401	1,444	1,623	1,779	1,832	1,922	1,635	2,784
Forest resources	402	331	280	303	332	374	328	274
Mineral resources	403	61	68	71	91	105	92	67
Fish and wildlife resources	404	73	81	94	105	120	96	146
Recreational resources	405	91	94	112	130	134	117	236
General resource surveys and administration	409	55	60	73	73	94	69	32
Total natural resources		2,056	2,206	2,431	2,563	2,750	2,337	3,539
Commerce and transportation:								
Aviation	501	716	781	808	835	875	642	875
Water transportation	502	569	654	672	658	728	513	906
Highways	503	36	33	41	39	39	39	570
Postal service	505	914	797	770	578	805	690	517
Advancement of business	506	271	427	366	401	557	530	606
Area and regional development	507	-	7	101	401	398	124	529
Regulation of business	508	67	74	84	91	98	73	32
Total commerce and transportation		2,573	2,774	2,843	3,002	3,499	2,611	4,036
Housing and community development:								
Aids to private housing 5/	551	-44	-149	-537	-595	-818	73	11,266
Public housing programs	552	150	163	178	149	230	166	1,662
Urban renewal and community facilities	553	162	261	222	306	420	352	6,267
National Capital region	555	51	74	70	59	64	55	133
Total housing and community development		320	349	-67	-80	-104	645	19,329
Health, labor, and welfare:								
Health services and research 6/	651	961	1,233	1,511	1,878	1,882	1,595	2,935
Labor and manpower	652	809	591	224	345	464	352	866
Public assistance 7/	653	2,147	2,331	2,631	2,786	2,827	2,602	569
Economic opportunity program	655	-	-	-	-	211	639	1,364
Other welfare services	659	327	382	423	466	513	527	325
Total health, labor, and welfare		4,244	4,538	4,789	5,475	5,898	5,715	6,059
Education:								
Assistance for elementary and secondary education 8/	701	332	337	392	404	418	614	947
Assistance for higher education 9/	702	286	350	428	383	413	576	2,511
Assistance to science education and basic research	703	143	183	206	310	309	263	705
Other aids to education 8/	704	181	207	219	241	405	268	537
Total education		943	1,076	1,244	1,339	1,544	1,721	4,701
Veterans' benefits and services:								
Veterans' service-connected compensation 10/	801	2,034	2,017	2,116	2,158	2,176	3,255	888
Veterans' nonservice-connected pension 11/	802	1,532	1,635	1,698	1,743	1,864	-	-
Veterans' readjustment benefits 12/	803	559	388	-13	113	-50	-387	1,233
Veterans' hospitals and medical care	804	1,030	1,084	1,145	1,229	1,270	963	645
Other veterans' benefits and services 11/	805	259	279	240	249	235	124	246
Total veterans' benefits and services		5,414	5,403	5,186	5,492	5,495	3,954	3,012

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through March 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	8,957	9,120	9,895	10,666	11,346	8,907	3,093
Interest on refunds of receipts	852	83	68	74	88	77	81	10
Interest on uninvested funds	853	10	10	11	11	12	13	1
Total interest		9,050	9,198	9,980	10,765	11,435	9,001	3,104
General government:								
Legislative functions	901	118	135	131	126	142	116	89
Judicial functions	902	52	57	63	66	76	58	28
Executive direction and management	903	22	22	21	22	23	18	12
Central fiscal operations	904	607	653	715	791	825	637	341
General property and records management	905	372	419	444	576	606	492	747
Central personnel management	906	140	153	142	174	174	148	30
Protective services and alien control	908	289	300	323	335	366	287	172
Other general government	910	109	136	139	189	190	145	106
Total genaral government		1,709	1,875	1,979	2,280	2,402	1,900	1,525
Undistributed	-	-	-	-	-	-	-11	11
Total		82,169	88,419	93,155	98,348	97,378	80,695	137,794
Less: Certain interfund transactions included in both expenditures and receipts		654	633	513	664	870	572	
Budget expenditures (sae table 3)		81,515	87,787	92,642	97,684	96,507	80,123	

Source: Expenditures for 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1967 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through April 1966, and fiscal 1965 through April 1965, see "Note" below. Details by functions are not available for publication in this issue but will appear in the June 1966 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ See footnote 3.

5/ Expenditures for 1966 include those for vetarans' readjustment benefits applicable to function code 803. These expenditures were made from the "Government Mortgage Liquidation Fund, Federal National Mortgage Association."

6/ See footnote 7.

7/ Expenditures for 1966 include medical and hospital care for the aged applicable to function code 651.

8/ See footnote 9.

9/ Expenditures for 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

10/ Expenditures for 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

11/ See footnote 10.

12/ See footnote 5.

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through April 1966	1965 through April 1965
	(In millions)	
National defense	46,508	40,889
International affairs and finance	3,382	3,198
Space research and technology	4,793	4,153
Agriculture and agricultural resources	3,836	4,731
Natural resources	2,452	2,198
Commerce and transportation	2,801	2,882
Housing and community development	571	35
Health, labor, and welfare	6,396	4,727
Education	1,968	1,219
Veterans' benefits and services	4,243	4,577
Interest	10,021	9,479
General government	2,099	1,966
Total	89,070	80,054
Less: Certain interfund transactions	585	733
Budget expenditures	88,485	79,322

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 8.- Summary of Internal Revenue Collections by States, Calendar Year 1965

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age and disability insurance	Railroad retirement	Unemployment insurance		
Alabama	760,869	585,429	157,316	418,064	5,241	4,807	135,674	39,766
Alaska	81,673	72,271	17,353	54,290	-	628	6,676	2,726
Arizona	403,622	339,789	116,179	221,095	133	2,381	40,681	23,152
Arkansas	361,822	282,764	105,015	175,246	208	2,296	47,375	31,683
California	10,678,811	7,690,046	2,142,849	5,429,452	38,398	79,347	1,587,535	1,401,230
Colorado	1,319,339	1,058,854	160,063	888,926	5,696	4,169	138,327	122,158
Connecticut	2,062,882	1,352,551	393,708	940,707	8,629	9,507	419,386	290,945
Delaware	1,115,095	465,271	176,471	285,009	3	3,788	556,706	93,118
Florida	1,949,346	1,428,413	528,957	877,789	12,102	9,565	321,943	198,990
Georgia	1,591,828	1,082,907	252,417	820,454	1,584	8,452	323,715	185,206
Hawaii	298,414	224,207	55,300	167,341	151	1,415	57,750	16,457
Idaho	223,293	170,779	45,641	123,474	294	1,370	42,062	10,452
Illinois	8,954,190	5,555,171	1,263,996	4,142,539	102,359	46,278	2,197,721	1,201,298
Indiana	2,598,172	1,749,408	375,103	1,357,629	917	15,759	442,388	406,376
Iowa	891,256	653,051	248,005	400,307	568	4,171	184,221	53,983
Kansas	729,126	551,815	187,120	330,307	31,261	3,127	131,812	45,500
Kentucky	1,949,733	574,746	181,774	373,553	15,184	4,235	201,027	1,173,960
Louisiana	1,020,745	742,602	229,110	507,594	871	5,027	186,194	91,949
Maine	281,587	214,783	61,882	148,391	2,788	1,722	46,132	20,673
Maryland 5/	2,822,980	2,104,568	458,951	1,590,073	45,329	10,215	323,817	394,595
Massachusetts	3,284,635	2,269,035	547,863	1,690,767	3,732	26,673	697,513	318,087
Michigan	10,108,383	3,894,130	794,074	3,044,841	8,026	47,189	3,199,623	3,014,630
Minnesota	1,850,461	1,255,138	275,368	931,009	34,911	13,850	439,893	155,429
Mississippi	331,654	269,107	93,439	172,765	447	2,457	46,299	16,248
Missouri	2,783,404	1,767,842	398,993	1,320,166	34,978	13,706	655,747	359,815
Montana	181,602	142,606	53,527	88,016	218	845	29,160	9,835
Nebraska	650,750	463,224	138,194	293,245	28,787	2,999	120,075	67,451
Nevada	223,717	168,002	51,086	115,712	*	1,204	34,283	21,432
New Hampshire	247,192	194,698	50,891	142,231	43	1,532	40,148	12,347
New Jersey	3,987,875	2,577,366	713,706	1,828,192	5,505	29,964	925,586	484,922
New Mexico	240,530	198,727	56,401	140,991	6	1,329	24,908	16,895
New York	21,145,723	11,857,674	2,533,065	9,144,209	77,973	102,427	6,977,228	2,310,821
North Carolina	2,868,694	1,020,339	255,041	753,908	1,027	10,364	555,928	1,292,427
North Dakota	129,677	111,739	47,406	63,674	22	637	10,837	7,102
Ohio	7,291,031	4,538,955	865,995	3,599,140	41,671	32,149	1,741,278	1,010,799
Oklahoma	1,070,602	595,821	177,599	413,555	44	4,623	167,561	307,221
Oregon	799,575	607,714	175,982	424,853	2,616	4,262	136,595	55,266
Pennsylvania	7,115,360	4,755,321	1,019,571	3,618,941	77,336	39,474	1,390,694	969,345
Rhode Island	518,714	361,182	83,490	274,590	12	3,090	103,337	54,195
South Carolina	562,470	412,159	108,147	300,029	105	3,878	120,076	30,234
South Dakota	144,684	116,306	45,452	70,139	-4	719	18,158	10,220
Tennessee	1,073,804	781,842	241,225	532,616	1,369	6,632	209,087	82,874
Texas	4,512,958	2,842,095	917,725	1,888,268	14,974	21,128	812,107	858,756
Utah	313,212	237,263	52,689	182,056	1,033	1,485	53,498	22,451
Vermont	120,168	93,538	27,428	64,525	903	683	16,698	9,931
Virginia	1,806,713	1,065,346	290,354	728,683	38,663	7,646	277,748	463,619
Washington	1,399,532	1,037,641	270,424	759,254	707	7,257	231,918	129,973
West Virginia	410,383	314,124	91,166	218,832	53	4,074	63,470	32,789
Wisconsin	2,038,134	1,306,238	312,295	983,219	347	10,378	483,877	248,018
Wyoming	99,108	76,806	32,335	44,047	3	421	7,613	14,689
International 6/	426,625	306,643	182,501	120,498	1,034	2,611	53,028	66,955
Undistributed depositary receipts 7/	-191,050	778,390	-	771,278	7,112	-	-	-969,440
Transferred to Government of Guam 8/	-3,824	-3,824	-	-3,824	-	-	-	-
Withheld taxes of Federal employees 9/	56,788	56,788	-	56,788	-	-	-	-
Total	117,694,071	73,369,401	18,060,638	54,029,452	655,368	623,942	27,035,115	17,289,555

Source: Internal Revenue Service reports.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age and disability insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consists of estate and gift taxes, and excise taxes; excise tax receipts deposited by postmasters from sales of documentary stamps; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.

5/ Includes District of Columbia collections.

6/ Consists of collections from U. S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

7/ The amount of undistributed depositary receipts consists of all those issued during the calendar year minus those received with tax returns which are included in the State totals.

8/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

9/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

* Less than $500.

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	[illegible],325	[illegible]	[illegible]
1959	-329	-2,751	16,769	19,521	1,130	[illegible]
1960	-50	-870	20,342	[illegible],212	[illegible]	[illegible]
1961	-602	790	23,583	[illegible],793	[illegible]	[illegible]
1962	436	-851	24,290	[illegible],141	[illegible]	[illegible]
1963	97	1,143	27,689	[illegible]	[illegible]	[illegible]
1964	551	1,446	30,331	28,885	[illegible]	1,022
1965	426	1,410	31,047	29,637	-2,368	[illegible]
1966 (Est.)	-104	-247	33,539	33,786	-1,136	[illegible]
1967 (Est.)	120	3,726	41,608	37,882	-4,344	1,338
1965-April	972	-748	2,201	2,949	1,471	549
May	-577	2,562	4,885	2,323	-3,597	[illegible]
June	-617	-380	3,219	3,599	-615	[illegible]
July	59	-1,001	1,417	2,418	1,[illegible]	[illegible]
August	182	2,223	4,572	2,349	-2,515	173
September	-28	-1,189	1,954	3,142	1,210	-49
October	156	-1,186	1,262	2,447	1,[illegible]	33
November	-45	305	3,012	2,707	-519	[illegible]
December	189	-701	1,935	2,636	935	-4[illegible]
1966-January	66	-2,097	951	3,048	1,347	[illegible]
February	71	1,560	4,181	[illegible]	-1,749	[illegible]
March	88	-251	2,745	[illegible]	[illegible]	[illegible]
April	782	-1,120	2,215	3,335	1,170	[illegible]
Fiscal 1966 to date	1,518	-3,456	24,244	27,701	2,779	2,195

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	-	723	1,912	608	69	1,397	1,482	[illegible]	[illegible]	14,301
1958	7,824	943	-	695	1,855	640	67	1,458	[illegible]	638	11	16,153
1959	8,109	929	-	758	1,997	634	63	1,741	[illegible]	535	135	16,769
1960	10,360	1,062	-	1,403	2,703	643	61	1,966	[illegible]	711	[illegible]	[illegible]
1961	11,824	1,083	-	1,051	3,803 4/	668	59	2,033	[illegible]	778	515	23,583
1962	12,011	1,092	-	1,081	3,985	664	54	2,086	2,955	[illegible]	[illegible]	24,290
1963	13,856	1,145	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	1,192	4,288	661	50	2,465	3,542	1,4[illegible]2	501	30,331
1965	16,417	1,241	-	1,342	4,132	662	48	2,674	3,670	1,530	638	31,047
1966 (Est.)	17,502	1,532	856	1,412	3,912	674	47	2,780	3,864	1,755	705	33,539
1967 (Est.)	21,113	2,110	2,731	1,584	3,923	678	45	2,861	4,381	1,844	767	41,608 5/
1965-April	1,219	97	-	19	242	40	1	194	271	129	11	2,201
May	2,997	222	-	102	901	37	1	173	293	165	6	4,885
June	1,466	122	-	644	161	217	33	619	348	92	496	3,219
July	581	43	-	11	96	46	2	188	333	122	4	1,417
August	2,672	174	-	112	904	39	1	202	419	153	102	4,572
September	965	103	-	96	84	39	1	243	335	112	24	1,954
October	448	33	-	14	157	43	1	168	314	90	7	1,262
November	1,627	112	-	99	525	39	1	184	327	104	[illegible]	3,012
December	919	76	-	76	199	41	[illegible]	182	325	146	3[illegible]	1,935
1966-January	105	9	-	14	179	49	2	209	309	83	[illegible]	951
February	2,441	225	161	102	597	37	1	193	321	111	8	4,181
March	1,664	166	151	86	73	48	[illegible]	205	232	144	26	2,745
April	1,177	106	51	23	195	42	1	180	286	159	[illegible]	2,215
Fiscal 1966 to date	12,600	1,048	363	633	3,009	423	13	1,953	3,203	1,222	222	24,244

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

5/ Includes $1,104 million for Federal Supplementary Medical Insurance Trust fund.

TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds								
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1957	6,645	1	-	682	1,644	515	86	591	466
1958	8,041	181	-	730	3,148	544	120	699	1,51[illegible]
1959	9,380	361	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	1,185	3,130	545	71	1,446	4,026
1966 (Est.)	18,848	1,940	53	1,240	2,890	479	63	1,624	3,970
1967 (Est.)	19,877	1,942	2,426	1,274	2,947	603	68	1,802	4,080
1965-April	1,322	122	-	104	279	32	5	124	211
May	1,323	122	-	100	212	30	5	124	229
June	1,779	150	-	95	248	29	4	127	358
July	1,324	122	-	97	158	34	6	127	337
August	1,319	121	-	100	208	29	4	130	331
September	2,114	191	-	107	204	31	5	129	469
October	1,468	138	-	103	167	30	4	132	399
November	1,496	140	-	106	265	30	5	131	422
December	1,436	229	-	99	236	35	5	131	372
1966-January	1,506	141	-	108	247	50	7	141	273
February	1,542	146	1	107	268	41	5	152	264
March	1,545	147	*	103	351	60	7	157	246
April	1,552	146	*	107	165	50	7	154	232
Fiscal 1966 to date	15,302	1,522	1	1,039	2,268	391	54	1,384	3,345

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Less: Inter-fund transactions 6/	Net trust and other expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other operations									
1957	41	924	565 7/	216	12,901	274	-124	-104	46	10	12,938
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-51	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966(Est.)	-75	1,475	1,748	-166	34,088	570	142	-220	493	795	33,786
1967(Est.)	-36	536	1,709	-48	38,080 8/	592	200	-223	569	767	37,882 8/
1965-April	27	17	201	-112	2,333	162	469	-5	626	11	2,949
May	-2	8	110	10	2,271	70	3	-14	58	6	2,323
June	2	5	200	599	3,598	223	265	-2	486	485	3,599
July	-3	18	78	-378	1,919	83	420	-	503	4	2,418
August	-21	24	159	-99	2,305	183	-9	-28	146	102	2,349
September	-104	54	103	-104	3,200	-27	-5	*	-33	24	3,142
October	31	57	115	-155	2,489	3	-32	-6	-35	7	2,447
November	-44	117	80	125	2,874	-80	-64	-16	-159	7	2,707
December	-194	161	110	-146	2,474	2	195	-5	193	30	2,636
1966-January	248	210	127	-14	3,045	2	66	-57	11	8	3,048
February	-177	233	100	-25	2,658	195	-126	-98	-29	8	2,621
March	-25	277	105	76	3,049	59	-86	-	-26	26	2,996
April	3	169	150	-388	2,347	171	826	-3	994	7	3,335
Fiscal 1966 to date	-286	1,321	1,128	-1,109	26,359	591	1,186	-212	1,564	222	27,701

Source: See Table 1.

1/ See Table 2, footnote 4.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administation Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $899 million for Federal Supplementary Medical Insurance Trust fund.

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	-	36	274	89	-16	803	404	127 2/
1958	597	506	-499	729	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	149	967	126	-22	1,214	-344	-32
1966 (Est.)	1,936	1,664	-1,443	-432	790	174	1,003	195	-16	1,150	-105	26
1967 (Est.)	4,944	4,509	1,200	164	296	307	976	74	-23	1,049	-90	233 3/
1965-April	-1,471	-1,362	-818	-74	-	-92	-207	4	-3	71	81	45
May	3,597	3,737	2,227	120	-	-7	844	8	-4	47	63	129
June	615	472	-20	27	-	558	-115	190	28	485	-27	-661
July	-1,045	-1,108	-911	-99	-	-82	-76	9	-3	66	12	347
August	2,515	2,446	1,295	48	-	-6	687	10	-5	68	-23	82
September	-1,210	-1,206	-1,119	-103	-	-1	-68	8	-2	117	-47	13
October	-1,308	-1,206	-1,025	-105	-	-89	-77	14	-3	34	-59	95
November	519	563	233	-26	-	-19	303	12	-4	52	-149	-121
December	-935	-968	-596	-151	-	-35	-12	7	-2	40	*	-25
1966-January	-1,897	-1,937	-1,499	-129	-	-73	-174	-4	-6	64	43	2
February	1,749	1,721	888	68	149	-40	346	-5	-4	30	27	51
March	2	-20	-58	3	143	18	-186	-9	-6	46	16	-78
April	-1,170	-1,210	-869	-76	55	-92	-129	-9	-5	31	53	277
Fiscal 1966 to date	-2,779	-2,924	-3,662	-571	347	-419	615	32	-40	547	-127	642

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 4/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 5/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-85 6/
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-27	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965	72	*	180	-104	-2	-2	28	-193	2	208	-	12
1966 (Est.)	322	1	220	101	-	*	273	-145	116	261	-	41
1967 (Est.)	323	-	223	100	-	-	434	-8	51	351	-	40
1965-April	-370	*	5	-375	*	*	-109	-61	-1	-57	-	10
May	312	-	14	297	-	-	-140	-119	2	-6	-	-17
June	8	*	2	8	-	-1	143	-50	-6	198	-	1
July	-370	-	-	-370	-	*	63	13	17	15	-	18
August	290	1	28	259	1	-	69	52	7	18	-	-8
September	-3	-	*	-6	-1	4	-4	-13	9	-	-	*
October	9	1	6	7	-	-4	-102	-86	4	-24	-	4
November	282	1	16	266	-	-	-45	-21	-24	6	-	-6
December	-193	1	5	-198	-	*	33	-1	16	18	-	1
1966-January	-160	*	57	-217	-	-	40	1	3	15	-	21
February	210	-	98	113	-	-	28	-16	17	21	-	6
March	91	*	-	91	-	-	22	-1	16	9	-	-1
April	-446	-1	3	-449	-	-	40	-3	23	7	-	13
Fiscal 1966 to date	-290	2	212	-504	-	*	145	-74	87	85	-	47

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes $174 million for Federal Supplementary Medical Insurance Trust fund.

4/ See Table 3, footnote 7.

5/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

6/ Includes net transactions in guaranteed securities. See also footnote 5.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966 (Est.)	-2,079	192	*	192	*	-	-2,271	-	*
1967 (Est.)	-1,338	154	*	154	*	-	-1,492	-	*
1965-April	-249	62	*	62	*	-	-312	-	-
May	-458	51	*	51	*	-	-509	-	-
June	-378	16	*	16	*	-	-393	-	-
July	-15	116	*	116	*	-	-131	-	-
August	-473	-28	*	-28	*	-	-445	-	-
September	49	-20	*	-20	-	-	69	-	*
October	-33	29	-	29	*	-	-62	-	-
November	-168	28	-	28	-	-	-197	-	-
December	45	9	-	9	-	-	35	-	*
1966-January	-265	40	*	40	-	-	-305	-	-
February	-240	-19		-19	*	-	-241	-	-
March	-341	-21	*	-21	*	-	-321	-	*
April	-732	-13	-	-13	-	-	-720	-	-
Fiscal 1966 to date	-2,195	122	*	122	*	-	-2,317	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966 (Est.)	-70	-	-1,387	-70	-243	-201	-300
1967 (Est.)	-100	-	-500	-80	-300	-212	-300
1965-April	-	-	-56	27	-94	-72	-117
May	-35	-	-104	18	-300	-88	*
June	-	-	101	-9	-273	-96	-117
July	-	-	3	*	-50	-84	*
August	-	-	-10	-23	-251	-81	-81
September	-15	-	48	2	12	22	1
October	*	-	-88	-37	25	99	-62
November	-	-	-74	-43	-203	120	3
December	-	-	35	-10	3	51	-44
1966-January	-	-	-454	*	151	-7	5
February	-	-	-59	-23	13	-62	-110
March	-5	-	-251	-	-5	-66	7
April	-	-	-171	-40	-377	-132	*
Fiscal 1966 to date	-20	-	-1,022	-172	-682	-139	-281

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ See footnote 3.

5/ Sacondary market operations.

* Less than $500,000.

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Hospital Insurance Trust Fund 1/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	All other activities 7/	Total
1957	-	-	-	5	-	[illegible]	3	-	[illegible]
1958	-	*	-	[illegible]	-	-	[illegible]	-	11
1959	124	*	-	-	-	-	[illegible]	-	[illegible]
1960	600	1	-	211	86	-	[illegible]	-	[illegible]
1961	332	6	-	132	32	-	[illegible]	-	[illegible]
1962	361	13	-	101	37	3	[illegible]	-	[illegible]
1963	423	22	-	33	9	*	13	-	[illegible]
1964	403	22	-	35	47	*	15	-	1
1965	436	27	-	58	[illegible]	1	17	[illegible]	[illegible]
1966 (Est.)	445	29	-	52	95	1	[illegible]	[illegible]	[illegible]
1967 (Est.)	520	27	16	52	94	1	[illegible]	[illegible]	[illegible]
1965-April	-	-	-	9	-	*	[illegible]	-	11
May	-	-	-	5	-	*	1	-	[illegible]
June	436	24	-	-	25	*	1	-	[illegible]
July	-	-	-	2	-	*	1	-	[illegible]
August	-	-	-	6	-	*	1	[illegible]	[illegible]
September	-	-	-	-	23	*	1	-	[illegible]
October	-	-	-	5	-	*	1	-	[illegible]
November	-	-	-	6	-	*	1	-	[illegible]
December	-	4	-	-	24	*	3	-	3
1966-January	-	-	-	7	-	*	1	-	[illegible]
February	-	-	-	5	-	[illegible]	[illegible]	-	[illegible]
March	-	-	-	-	24	[illegible]	2	-	[illegible]
April	-	-	-	5	-	[illegible]	1	-	[illegible]
Fiscal 1966 to date	-	4	-	38	70	[illegible]	15	[illegible]	222

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Includes payment of $2 million between Federal Old-Age and Survivors Insurance Trust Fund and Federal Supplementary Medical Trust Fund.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Account 5/
1937-56	45,996.1	41,629.4	433.2	3,889.2	23,403.0	22,452.8	-
1957	7,100.6	6,243.0	296.8	555.3	6,664.8	6,514.6	-
1958	7,824.4	6,794.9	472.1	555.4	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	13,270.2	12,657.8	360.8
1963	13,855.7	12,351.2	989.6	512.4	14,529.7	13,844.6	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	15,284.6	14,579.2	402.6
1965	16,416.5	14,572.4	1,257.9	583.1	15,961.9	15,225.9	435.6
1966 (Est.)	17,501.8 6/	15,486.0	1,378.0	556.2	18,847.6 7/	18,125.0	445.0
1967 (Est.)	21,112.8 6/	18,932.0	1,511.0	589.9	19,877.0 8/	19,064.0	520.0
1965-April	1,218.7	1,195.0	3.3	20.4	1,322.4	1,291.0	-
May	2,996.6	2,572.0	389.0	26.5	1,322.8	1,291.7	-
June	1,465.8	1,249.7	2.3	213.8	1,779.4	1,302.8	435.6
July	580.6	574.0	2.7	3.8	1,324.2	1,295.2	-
August	2,672.1	2,226.3	423.4	22.3	1,319.2	1,287.0	-
September	964.9	988.0	-28.6	5.5	2,114.4	2,075.8	-
October	447.6	416.0	5.4	26.2	1,467.7	1,435.8	-
November	1,627.5	1,323.9	278.6	25.0	1,495.8	1,459.0	-
December	918.9	698.0	-.6	217.9	1,436.1	1,468.1	-
1966-January	104.8	99.9	.9	4.0	1,506.2	1,468.6	-
February	2,441.4	2,182.5	237.1	21.8	1,542.1	1,498.9	-
March	1,664.3	1,666.0	-7.5	5.8	1,544.6	1,497.0	-
1937 to date 9/	160,962.3	143,514.3	8,284.0	9,095.6	143,109.9	137,138.6	2,678.2

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 10/	Administrative expenses: Reimbursement to general fund 11/	Administrative expenses: Bureau of OASI 12/	Administrative expenses: Reimbursement (-) from Federal Disability Insurance Trust Fund		Total	Investments	Unexpended balance 3/
1937-56	*	399.3	551.0	-	22,593.1	22,593.1	22,043.0	550.1
1957	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9
1964	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0
1965	.3	52.4	322.8	-75.1	454.6	20,180.5	18,765.7	1,414.8
1966 (Est.)	3.5	46.6	307.8	-85.9	-1,345.8	18,834.7	17,322.3	1,512.4
1967 (Est.)	6.5	54.1	276.6	-45.2	1,235.9	20,070.6	18,523.0	1,547.6
1965-April	*	4.6	26.8	-	-103.7	18,820.2	16,559.1	2,261.1
May	.1	4.5	26.5	-	1,673.8	20,494.0	18,785.9	1,708.2
June	.1	4.5	36.4	-	-313.5	20,180.5	18,765.7	1,414.8
July	.1	4.3	24.6	-	-743.6	19,436.9	17,854.7	1,582.2
August	.1	4.8	27.4	-	1,352.9	20,789.8	19,150.0	1,639.8
September	.1	7.9	30.6	-	-1,149.5	19,640.3	18,031.2	1,609.1
October	.2	-4.2	35.9	-	-1,020.1	18,620.2	17,005.8	1,614.4
November	.3	4.4	32.1	-	131.7	18,751.9	17,238.9	1,513.0
December	.1	6.5	47.4	-85.9	-517.2	18,234.7	16,642.9	1,591.9
1966-January	*	4.6	33.0	-	-1,401.4	16,833.3	15,143.7	1,689.6
February	*	4.8	38.3	-	899.4	17,732.7	16,031.5	1,701.2
March	.2	4.3	43.1	-	119.7	17,852.4	15,973.7	1,878.8
1937 to date 9/	36.7	821.8	2,871.3	-436.7	17,852.4	17,852.4	15,973.7	1,878.8

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million (1937-56) transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $28.6 million (1937-56), $5.2 million (1957), and $1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Includes $78 million for payment for military service credits.

7/ Includes $5.1 million for proposed increase in limitation of administrative expenses due to pay increases and $.5 million for vocational rehabilitation services.

8/ Includes $1 million for vocational rehabilitation services.

9/ Includes adjustment to monthly statement basis.

10/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g)(1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

* Less than $50,000.

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Deposits by States 2/	Receipts: Interest on investments	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: Payments to Railroad Retirement Account 3/	Expenditures: Administrative: Reimbursement to- FOASI Trust Fund 4/	Expenditures: Administrative: Reimbursement to- General fund	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 1/
1957.....	338.6	333.3	3.9	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960.....	1,061.5 5/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961.....	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962.....	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963.....	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964.....	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965.....	1,240.5	1,082.0	93.2	65.2	1,497.8	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	131.1
1966 (Est.)....	1,532.4 6/	1,345.0	114.0	57.3	1,939.7 7/	1,715.0	25.0	89.5	102.2	-407.4	1,599.3	1,444.3	155.3
1967 (Est.)....	2,110.2 6/	1,886.0	151.0	57.2	1,941.5 8/	1,782.0	27.0	-	116.9	168.6	1,768.0	1,607.7	160.2
1965-Apr.....	97.3	96.0	.1	1.3	122.5	122.1	-	-	.4	-25.2	1,934.8	1,729.5	205.3
May.....	221.8	190.0	29.2	2.6	122.0	121.6	-	-	.3	99.8	2,034.6	1,849.0	185.6
June.....	122.4	97.9	.7	23.8	150.2	126.3	23.6	-	.3	-27.9	2,006.7	1,875.6	131.1
July.....	43.3	43.0	*	.3	121.8	121.5	-	-	.3	-78.5	1,928.2	1,776.3	151.8
Aug.....	173.5	169.5	*	4.0	121.3	120.9	-	-	.4	52.2	1,980.4	1,823.9	156.5
Sept.....	103.1	73.0	29.4	.7	190.8	190.5	-	-	.4	-87.8	1,892.6	1,720.6	172.0
Oct.....	32.7	31.0	.1	1.6	138.1	137.8	-	-	.4	-105.4	1,787.2	1,615.2	171.9
Nov.....	112.0	90.4	18.8	2.7	140.1	139.8	-	-	.3	-28.2	1,759.0	1,589.2	169.8
Dec.....	76.2	52.0	2.1	22.2	229.0	139.1	-	89.5	.3	-152.7	1,606.3	1,438.1	168.2
1966-Jan.....	8.9	8.4	.1	.4	140.5	140.0	-	-	.6	-131.6	1,474.7	1,308.7	166.0
Feb.....	225.3	215.0	6.3	4.0	146.4	146.0	-	-	.4	78.9	1,553.6	1,376.8	176.7
Mar.....	166.3	155.0	10.7	.5	147.4	147.0	-	-	.4	18.8	1,572.4	1,380.2	192.2
1957 to date	9,984.5	8,829.8	658.6	469.2	8,412.1	7,847.9	78.5	452.9	32.8	1,572.4	1,572.4	1,380.2	192.2

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401(g)(1)).

5/ Includes $26.8 million paid from Railroad Retirement Account.

6/ Includes $16 million for payment for military service credits.

7/ Includes $1.6 million for proposed increase in administrative expenses due to pay increase; $.9 million for construction; and $5.5 million for vocational rehabilitation.

8/ Includes $2.6 million for construction and $13 million for vocational rehabilitation.

* Less than $50,000.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Interest on investments	Receipts: From FOASI and Federal Disability Insurance Trust Fund 2/	Receipts: From Unemployment Trust Fund 3/	Expenditures other than investments: Total 4/	Expenditures: Benefit payments	Expenditures: To Unemployment Trust Fund 3/	Expenditures: Administrative expenses 5/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 6/
1936-56.....	8,618.3	7,836.8	781.5	-	-	4,957.1	4,888.0	-	40.5	3,661.2	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960.....	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961.....	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962.....	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963.....	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964.....	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965.....	1,341.9 7/	635.5	143.1	459.3	90.1	1,185.0	1.116.4	58.2	10.3	156.9	4,015.9	3,915.7	100.2
1966 (Est.)..	1,412.2 8/	682.7	148.4	470.0	94.6	1,239.7	1,176.0	52.0	11.7	172.5	4,188.4	4,089.4	99.0
1967 (Est.)..	1,584.2 9/	772.0	154.2	547.0	93.8	1,274.2 10/	1,195.0	52.0	11.2	310.0	4,498.4	4,396.4	102.0
1965-Apr.....	19.3	15.4	3.9	-	-	103.8	94.4	8.6	.8	-84.6	3,464.8	3,364.8	100.0
May.....	102.1	95.6	6.5	-	-	99.9	93.8	4.8	1.3	2.2	3,467.0	3,358.0	109.0
June....	643.9	56.5	103.4	459.3	24.7	95.0	94.1	-	.9	548.9	4,015.9	3,915.7	100.2
July....	11.2	10.8	.3	-	-	96.8	93.7	2.4	.7	-85.6	3,930.3	3,833.3	97.0
Aug.....	111.9	103.0	8.9	-	-	100.0	93.4	5.8	.9	11.8	3,942.2	3,827.5	114.6
Sept....	96.4 8/	56.5	.5	-	22.8	107.0	106.2	-	.8	-10.6	3,931.6	3,826.5	105.1
Oct.....	13.8	12.0	1.8	-	-	103.5	97.2	5.4	.8	-89.7	3,841.9	3,737.5	104.4
Nov.....	99.2	92.6	6.6	-	-	106.3	98.5	6.4	1.4	-7.0	3,834.8	3,718.7	116.2
Dec.....	76.1	51.6	.7	-	23.8	99.3	98.5	-	.8	-23.2	3,811.6	3,684.1	127.5
1966-Jan.....	14.1	12.2	1.8	-	-	108.3	100.0	7.4	.8	-94.2	3,717.4	3,610.8	106.7
Feb.....	101.9	92.9	9.1	-	-	107.2	101.0	5.2	1.0	-5.3	3,712.1	3,571.0	141.1
Mar.....	85.6	61.7	.3	-	23.6	103.0	101.9	-	1.1	-17.4	3,694.8	3,589.1	105.7
1936 to date 11/ ...	18,602.5	13,589.8	1,853.9	2,756.7	371.8	14,907.8	14,130.9	581.3	133.4	3,694.8	3,694.8	3,589.1	105.7

Source: See Table 1.

1/ See "Administrative Budget Receipts and Expenditures," Table 1. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Includes $28.6 million (1936-56), $5.2 million (1957), $1.6 million (1958), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Federal Disability insurance trust funds.

5/ Paid from the trust fund beginning 1950 (63 Stat. 297).

6/ Includes unappropriated receipts.

7/ Includes $13.8 million for payment for military service credits.

8/ Includes $16.6 for payment for military service credits.

9/ Includes $17.2 million for payment for military service credits.

10/ Includes $16 million for payment to Federal hospital insurance trust fund.

11/ Includes adjustments to monthly statement basis.

TRUST AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/: Deposits by States	Employment Security Administration Account 2/: Appropriations	Employment Security Administration Account 2/: Advances from general fund 3/	Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by Railroad Retirement Board 7/	Advances from-: Railroad Retirement Account 8/	Advances from-: General fund	Administration fund 9/: Deposits by Railroad Retirement Board	Interest and profits on investments	Expenditures other than investments: Total	Employment security program: State accounts 1/: Withdrawals by States	Employment Security Administration Account 2/: Grants to States
1936-56	25,450.8 10/	21,541.9	-	-	232.1	-	1,091.4	-	-	-	2,478.2	16,661.0 10/	15,497.2	-
1957	1,912.0	1,541.7	-	-	71.2	-	74.3	-	-	-	224.8	1,643.9	1,510.7	-
1958	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-
1959	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-
1960	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-
1961	3,803.3 11/	2,398.1	344.4 11/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7 11/	3,552.0	375.0
1962	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6
1963	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,815.5	2,810.2	336.4
1964	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	.12.0	212.6	3,706.6	2,703.3	412.7
1965	4,132.2	3,051.5	614.9	-	*	-	142.8	58.2	-	9.5	255.3	3,130.0	2,389.6	399.4
1966 (Est.)	3,911.5	2,900.0	539.5	-	-	-	144.8	52.0	-	7.2	268.0	2,890.4	2,182.1	457.8
1967 (Est.)	3,923.4	2,900.0	539.4	-	-	-	144.9	52.0	-	7.1	280.0	2,947.3	2,202.5	509.0
1965-Apr.	241.6	216.4	2.7	-	-	-	.6	8.6	-	*	13.2	279.5	217.3	34.8
May	901.4	880.9	1.8	-	-	-	3.9	4.8	-	.3	9.9	212.3	164.6	30.9
June	161.3	41.3	1.0	-	*	-	29.8	-	-	2.0	87.2	247.6	154.4	56.6
July	9[illegible].0	90.[illegible]	.7	1.5	-	-	.6	2.4	-	*	.2	157.8	134.9	15.1
Aug.	904.3	836.4	1.8	33.8	-	-	8.9	5.8	-	.6	17.2	207.8	158.6	39.0
Sept.	83.5	14.8	2.2	37.[illegible]	-	-	25.6	-	-	1.7	1.6	204.0	133.3	37.3
Oct.	157.3	98.[illegible]	1.5	39.7	-	-	.6	5.4	-	*	12.0	166.8	115.7	40.5
Nov.	524.8	4[illegible].7	1.0	36.7	-	-	5.[illegible]	6.4	-	.3	12.6	264.8	213.6	40.4
Dec.	199.[illegible]	23.7	1.1	37.[illegible]	-	-	29.8	-	-	2.0	105.6	236.4	169.8	32.5
1966-Jan.	179.1	72.4	74.5	24.0	-	-	.4	7.4	-	*	.4	247.0	233.3	.3
Feb.	596.5	315.6	465.5	-210.2	-	-	2.6	5.2	-	.2	17.7	268.1	205.9	44.2
Mar.	72.2	29.8	6.3	-	-	-	31.9	-	-	2.1	2.6	350.5	222.8	82.4
1936 to date 12/	57,202.4	44,625.4	3,758.2	-	339.3	833.5	2,353.2	581.3	19.4	69.9	4,515.0	48,638.6	40,959.4	2,322.8

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Administration Account - (Continued): Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 13/	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Temporary extended benefit payments	Repayment of advances to-: Railroad Retirement Account 14/	Repayment of advances to-: General fund	Administration fund 9/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1936-56	-	-	-	-	-	-	1,056.7	-	-	-	-	8,789.8	8,789.8	8,701.5	88.3
1957	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5	6,716.2 15/	6,709.4	6.7
1960	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5
1961	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 16/
1962	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965	112.0	2.4	13.4	*	*	-	115.2	-	90.1	-	7.9	1,002.2	7,860.8	7,785.1	75.6
1966 (Est.)	28.2	2.6	15.6	-	-	-	102.0	-	94.6	-	7.4	1,021.1	8,881.9	8,788.1	93.8
1967 (Est.)	9.5	3.8	19.4	-	-	-	102.0	-	93.8	-	7.4	976.1	9,858.0	9,764.2	93.8
1965-Apr.	16.7	*	1.0	-	-	-	9.0	-	-	-	.6	-37.9	7,258.0	7,056.6	201.4
May	7.9	*	1.4	*	-	-	6.6	-	-	-	1.0	689.1	7,947.0	7,900.2	46.9
June	3.3	*	1.1	.5	-	-	6.5	-	24.7	-	.4	-86.3	7,860.8	7,785.1	75.6
July	.5	*	1.2	*	-	-	5.6	-	-	-	.5	-61.8	7,799.0	7,709.2	89.8
Aug.	.7	*	1.2	*	-	-	7.8	-	-	-	.6	696.5	8,495.5	8,396.3	99.2
Sept.	.3	*	1.9	*	-	-	7.9	-	22.8	-	.5	-120.5	8,375.0	8,328.1	46.9
Oct.	1.4	*	1.2	*	-	-	7.6	-	-	-	.5	-9.5	8,365.5	8,251.3	114.2
Nov.	.4	*	1.7	-.1	-	-	8.0	-	-	-	.7	260.0	8,625.5	8,554.0	71.5
Dec.	.1	*	1.1	*	-	-	8.6	-	23.8	-	.4	-37.2	8,588.3	8,542.2	46.0
1966-Jan.	1.9	*	1.8	*	-	-	9.1	-	-	-	.6	-67.9	8,520.4	8,368.2	152.2
Feb.	7.3	2.2	.6	*	-	-	6.9	-	-	-	1.0	328.4	8,848.8	8,714.3	134.5
Mar.	10.6	*	2.3	*	-	-	8.7	-	23.6	-	.2	-277.7	8,571.0	8,528.6	42.4
1936 to date 12/	205.5	17.7	68.4	767.7	791.7	46.3	2,873.5	19.4	371.8	19.4	68.0	8,563.8	8,571.0	8,528.6	42.4

Source: See Table 1.

(Footnotes on following page)

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments			Total	Investments	Unexpended balance
1941-56.....	13,724.7	7,115.2	4,669.3	1,940.2	8,233.7	5,491.0	5,491.0	5,481.1	9.9
1957.....	607.5	424.8	19.3	163.4	515.0	92.5	5,583.5	5,570.3	13.2
1958.....	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959.....	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960.....	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961.....	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962.....	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963.....	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964.....	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965.....	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.8	5.2
1966 (Est.).....	674.2	477.0	6.7	190.6	479.1	195.2	6,109.1	6,104.0	[illegible].1
1967 (Est.).....	677.8	478.5	5.9	193.4	603.3	74.4	6,183.5	6,178.0	[illegible]
1965-April.....	39.8	39.1	.7	-	32.4	7.4	5,719.[illegible]	5,711.[illegible]	[illegible]
May.....	36.8	36.4	.4	-	30.2	6.[illegible]	5,725.6	5,718.9	[illegible]
June.....	217.5	37.2	.5	179.8	29.2	188.3	5,913.9	5,908.8	[illegible]
July.....	46.1	45.7	.4	*	34.3	11.9	5,925.[illegible]	5,91[illegible]	[illegible]
August.....	39.0	38.4	.6	-	29.5	9.5	5,935.[illegible]	5,927.[illegible]	[illegible].5
September...	38.5	38.1	.4	*	31.0	7.5	5,942.8	5,935.[illegible]	[illegible]
October.....	43.3	42.7	.6	[illegible]	29.7	13.6	[illegible]	[illegible]	[illegible]
November.....	39.5	38.9	.6	[illegible]	29.9	9.6	[illegible]	[illegible]	[illegible]
December.....	40.7	40.2	.5	1	35.2	5.5	5,971.[illegible]	5,[illegible]	[illegible]
1966-January.....	49.5	49.0	.4	.1	50.2	-.8	5,97[illegible].8	[illegible]	[illegible]
February.....	36.9	36.4	.3	.1	41.3	-4.5	5,966.[illegible]	5,[illegible]	[illegible].7
March.....	47.8	47.3	.4	.2	59.8	-11.9	5,954.[illegible]	5,949.[illegible]	[illegible]
1941 to date.....	19,942.3	11,683.7	4,764.0	3,494.6	13,987.9	5,954.4	5,954.4	5,949.6	4.8

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.

Footnotes to Table 10

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

12/ Includes adjustments to monthly statement basis.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000.

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of March 31, 1966

(In millions of dollars)

Description of security	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:					
Notes:					
5% - 11/15/70-A	2/15/66	-	-	32.0	5.8
3-5/8 - 2/15/67-B	3/15/63	-	-	18.0	7.0
3-3/4 - 8/15/67-A	9/15/62	-	-	10.0	-
4-1/4 - 5/15/67-D	11/15/65	-	-	10.0	192.0
Bonds:					
2-1/2% - 6/15/64-69	4/15/43	22.2	-	-	1.0
2-1/2 - 12/15/64-69	9/15/43	33.0	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	15.0
3-3/8 - 11/15/66	3/15/61	-	-	-	1.0
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-
3-3/4 - 8/15/68	4/18/62	7.0	5.0	14.0	31.5
3-7/8 - 5/15/68	6/23/60	17.4	3.8	7.0	3.0
3-7/8 - 11/15/68	9/15/63	-	5.0	-	-
4 - 2/15/69	8/15/62	5.0	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	119.2
4 - 8/15/70	6/20/63	-	14.0	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	31.6	43.2
2-3/4 - 4/1/75-80 (Investment Series B)	4/1/51	1,064.9	-	-	745.0
Total public issues.....		3,522.0	315.0	792.7	2,186.8
Special issues:					
Certificates:					
3-5/8% - 6/30/66	From 6/30/65	-	-	-	5,331.9
3-3/4 - 6/30/66	From 1/21/66	-	-	-	1,018.6
5 - 6/30/66	From 3/11/66	867.1	71.5	-	-
5 - 6/30/66	3/4/66	-	-	21.9	-
Notes:					
4% - 6/30/67 and 68	10/5/63	-	-	222.2	-
4-1/8 6/30/67 to 70	From 6/30/64	-	-	87.3	-
Bonds:					
2-5/8% - 6/30/70 to 75	From 6/30/59	6,041.3	-	-	-
4 - 6/30/69 to 78	10/5/63	-	-	1,850.9	-
3-3/4 - 6/30/74 to 77	From 6/30/61	-	348.7	-	-
2-5/8 - 6/30/74 and 75	From 6/30/59	-	214.2	-	-
4-1/8 - 6/30/70 to 80	From 6/30/64	-	-	614.1	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-
4-1/8 - 6/30/79 and 80	From 6/30/64	-	279.2	-	-
4-1/8 - 6/30/78 to 80	From 6/30/64	2,581.6	-	-	-
Total special issues.....		12,468.5	1,067.3	2,796.4	6,350.5
Net unamortized premium and discount.....		-16.9	-2.	-	-8.7
Accrued interest purchased.....		-	-	-	-
Total investments.....		15,973.7	1,380.2	3,589.1	8,528.6

Source: Bureau of Accounts.
* Less than $50,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1967 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,[illegible]2	14,501	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,[illegible]	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	[illegible],915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966 (Est.)	100,000	33,539	-5,385	128,154	106,428	33,786	-5,165	135,048	-6,894
1967 (Est.)	111,000	41,608	-7,068	145,539	112,847	37,882	-5,681	145,048	491
1965-April	8,549	2,201	-257	10,492	8,268	2,949	-741	10,476	16
May	7,268	4,885	-296	11,587	8,116	2,323	128	10,567	1,290
June	13,404	3,219	-1,289	15,334	9,070	3,599	-1,098	11,571	3,763
July	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
November	8,106	3,012	-390	10,728	9,105	2,707	500	12,312	-1,584
December	9,553	1,935	-650	10,838	9,426	2,636	-942	11,121	-283
1966-January	6,453	951	-313	7,091	8,809	3,048	-624	11,233	-4,142
February	8,535	4,181	-116	12,400	8,156	2,621	486	11,264	1,136
March	11,297	2,745	-238	13,804	10,193	2,996	-1,103	12,086	1,718
April	9,929	2,215	-290	11,853	8,362	3,335	-372	11,325	528
Fiscal 1966 to date	79,125	24,244	-3,196	100,173	88,485	27,701	-3,242	112,944	-12,771

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)		Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)						
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966 (Est.)	2,328	2,079	-1,936	2,471	-574	1,897	901	-3,910	-186	-4,096
1967 (Est.)	1,835	1,338	-4,944	-1,771	-289	-2,060	1,568	-	-	-
1965-April	-1,140	249	1,471	580	-57	523	13	105	447	552
May	2,661	458	-3,597	-478	151	-327	12	1,480	-504	975
June	-1,944	378	-615	-2,180	17	-2,163	14	1,795	-181	1,614
July	-692	15	1,045	367	-50	318	9	-4,124	-263	-4,388
August	1,658	473	-2,515	-383	*	-383	14	-858	-215	-1,073
September	-1,493	-49	1,210	-332	-46	-378	26	1,010	148	1,157
October	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828
November	2,810	168	-519	2,460	-75	2,385	32	974	-141	833
December	-807	-45	935	83	-107	-24	48	-177	-81	-259
1966-January	1,099	265	1,897	3,261	-84	3,177	60	-1,076	171	-904
February	1,308	260	-1,749	-181	-74	-255	48	973	-44	929
March	-2,312	341	-2	-1,973	50	-1,924	71	-224	90	-134
April	-1,416	732	1,170	486	*	486	66	453	627	1,080
Fiscal 1966 to date	2,309	2,195	2,779	7,283	-510	6,773	411	-5,903	317	-5,586

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 2/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 3/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	6[illegible]	158	[illegible],709		[illegible]	[illegible]
1958	1,342	660	579	37	133	2,751		69	[illegible]
1959	1,315	744	744	75	103	2,980		[illegible]	[illegible]
1960	1,327	744	744	54	105	[illegible],975		[illegible]	[illegible]
1961	1,404	838	838	74	792 4/	[illegible],945	*	55	[illegible]
1962	1,423	845	845	102	561	[illegible],776	*	58	[illegible]
1963	1,467	914	914	88	898	4,231	*	[illegible]	[illegible]
1964	1,603	973	973	83	659	[illegible],190	*	[illegible]	[illegible]
1965	1,759	1,042	1,042	102	357	[illegible],303		[illegible]	[illegible]
1966 (Est.)	1,810	1,065	1,065	101	443	[illegible],484	-	901	[illegible]
1967 (Est.)	1,957	1,073	1,073	152	1,245	5,500	*	1,562	[illegible]
1965-April	42	93	93	-8	23	244		1[illegible]	[illegible]
May	55	80	80	26	42	284	*	12	296
June	1,080	89	89	7	10	1,275	*	14	1,[illegible]89
July	6	89	89	24	24	233	*	9	[illegible]
August	65	90	90	15	53	314	*	14	[illegible]
September	11	91	91	6	129	328	*	26	354
October	44	81	81	-9	40	238	*	36	[illegible]
November	56	86	86	4	125	358	*	32	390
December	349	87	87	25	53	602	*	48	[illegible]
1966-January	8	103	103	2	37	253	*	60	[illegible]
February	69	86	86	17	-191	[illegible]	*	[illegible]	[illegible]
March	11	100	101	5	-50	166	-	71	238
April	42	87	87	-2	10	224	*	[illegible]	290
Fiscal 1966 to date	662	902	903	87	230	2,785	*	411	3,196

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payment adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-	-	-	-674	-6	-29[illegible]	39	-55[illegible]	1,[illegible]
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	[illegible]	[illegible]
1959	2,980	383	418	-	-	-	1,361	-3	2,160	7[illegible]	-10[illegible]	[illegible]
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	[illegible]
1961	3,945	430	-209	-	-	58	258	-2	536	[illegible]	[illegible]	[illegible]
1962	3,776	496	145	-	55	59	171	-1	923	18	[illegible]	[illegible]
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-[illegible]4	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	410	[illegible]
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-91[illegible]	[illegible]
1966 (Est.)	4,484	711 11/		-41	-	-95	-	-1	574	-	107	5,1[illegible]5
1967 (Est.)	5,500	448 11/		-40	75	-43	-	-1	289	-	-108	[illegible]
1965-April	244	35	17	11	-	-	-6	*	57	403	36	741
May	284	49	3	-3	-	-	-200	*	-151	-500	240	-12[illegible]
June	1,275	65	-59	-3	-	-21	-	*	-17	-619	458	1,[illegible]
July	233	75	-3	-17	-	-	-5	*	50	605	-92[illegible]	-37
August	314	24	4	-	-	-	-28	*	*	-812	-[illegible]61	[illegible]
September	328	59	8	-1	-	-20	-	*	46	537	593	1,504
October	238	44	85	-	-	-	-5	*	125	414	-97	[illegible]
November	358	38	74	-	-	-18	-19	*	75	-456	-477	-500
December	602	76	31	*	-	-	-	*	107	87	146	[illegible]
1966-January	253	66	56	-	-8	-18	-12	*	84	603	-316	[illegible]
February	68	66	39	-20	-	-	-10	*	74	-801	172	[illegible]
March	166	-1	-14	-	-	-18	-16	*	-50	548	438	1,1[illegible]
April	224	21	11	-	-7	-	-25	*	*	437	-290	[illegible]
Fiscal 1966 to date	2,785	467	291	-39	-15	-74	-120	-1	510	1,164	-1,217	3,242

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7).

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transit and other accounts.

11/ Not shown separately in the Budget document.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1965-April	944	6,934	111	7,990	507	4	478	357	9,336	-	9,336
May	875	8,822	112	9,810	527	34	173	272	10,816	-	10,816
June	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
July	947	6,333	111	7,390	559	79	189	268	8,486	-	8,486
August	916	5,548	104	6,569	561	62	145	291	7,627	-	7,627
September	1,002	6,394	107	7,503	551	51	220	312	8,637	-	8,637
October	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,786
November	719	4,872	103	5,693	538	73	182	274	6,759	-	6,759
December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January	823	3,360	105	4,288	586	89	234	310	5,506	-	5,506
February	805	4,399	105	5,309	586	87	216	281	6,479	-	6,479
March	521	4,444	108	5,074	570	158	217	236	6,255	-	6,255
April	512	4,491	105	5,107	572	34	647	347	6,708	-	6,708

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1965-April	220	*	-	-	1,503	2,022	3,745	4,082	6,934	6,934	3,368	4,826
May	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901	8,183
June	207	*	-	-	4,655	2,044	6,906	5,040	10,689	10,872	5,766	7,968
July	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	6,145	8,104
August	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197	5,962
September	193	*	-	-	4,120	4,223	8,536	7,690	6,394	6,948	1,806	4,349
October	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533	4,431
November	200	*	2,452	-	4,940	-	7,592	6,253	4,872	5,186	1,427	2,881
December	211	1	-	-	4,024	1,924	6,159	6,453	4,577	5,124	1,253	3,401
1966-January	261	*	985	1,627	1,447	53	4,374	5,591	3,360	4,581	1,374	3,120
February	218	*	-	-	5,721	-	5,939	4,900	4,399	4,856	2,382	3,630
March	265	*	-	-	5,133	2,193	7,591	7,546	4,444	5,101	1,002	3,252
April	246	*	-	-	1,256	2,612	4,114	4,067	4,491	4,490	447	2,269

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1965-April	10,264	9,530	733	-1,040	-307	412	105
May	13,675	12,388	1,287	535	1,822	-343	1,480
June	15,018	10,775	4,244	457	4,701	-2,906	1,795
July	5,564	9,445	-3,880	-746	-4,627	502	-4,124
August	12,909	14,106	-1,197	807	-390	-469	-858
September	12,584	10,105	2,479	-1,090	1,390	-380	1,010
October	4,591	11,314	-6,723	491	-6,232	3,379	-2,852
November	11,913	13,321	-1,408	206	-1,203	2,176	974
December	10,715	11,223	-509	354	-155	-22	-177
1966-January	7,748	10,731	-2,984	-1,228	-4,212	3,136	-1,076
February	14,004	12,821	1,184	80	1,264	-291	973
March	13,881	12,280	1,601	263	1,864	-2,089	-224
April	11,720	11,007	712	-847	-134	587	453
Fiscal 1966 to date	105,629	116,353	-10,724	-1,710	-12,434	6,531	-5,903

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2	13,626.4	106.8
1965-April	14,410.4	14,300.1	110.3
May	14,290.3	14,179.0	111.3
June	13,934.1 4/	13,826.3	107.8
July	13,857.4	13,747.0	110.4
August	13,857.0	13,752.4	104.6
September	13,857.6	13,751.0	106.7
October	13,857.2	13,747.2	110.0
November	13,804.9	13,702.5	102.4
December	13,733.2	13,626.4	106.8
1966-January	13,732.2	13,627.6	104.6
February	13,730.2	13,625.3	104.9
March	13,633.5	13,525.0	108.5
April	13,632.0	13,527.2	104.7

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965, (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Other currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 4/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1957	133	62	33	[illegible]	39	[illegible]	321	[illegible]	[illegible]
1958	120	59	32	2,2[illegible]	[illegible]	[illegible]	317	[illegible]	[illegible]
1959	110	57	31	2,155	37	[illegible]	1[illegible]	2[illegible],492	[illegible]
1960	100	56	30	2,127	[illegible]	[illegible]	[illegible]	27,[illegible]	[illegible]
1961	92	54	30	2,094	[illegible]	[illegible]	318	[illegible]	[illegible]
1962	85	53	29	2,009	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963	78	37	20	1,847	12	[illegible]	319	[illegible],274	[illegible]
1964	73	36	19	1,723	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	68	22	13	829	[illegible]	[illegible]	303	[illegible]	[illegible]
1964-December	70	23	13	1,232	[illegible]	[illegible]	299	34,[illegible]	[illegible]
1965-March	69	22	13	988	4	[illegible]	299	33,900	[illegible]
April	69	22	13	922	4	[illegible]	299	33,8[illegible]	[illegible]
May	69	22	13	877	4	[illegible]	[illegible]	34,31[illegible]	[illegible]
June	68	22	13	829	4	[illegible]	302	3[illegible],2[illegible]	[illegible]
July	68	22	13	786	4	[illegible]	299	35,01[illegible]	[illegible]
August	67	22	13	753	4	[illegible]	302	35,253	[illegible]
September	67	22	13	722	4	[illegible]	302	35,50[illegible]	[illegible]
October	67	22	13	698	4	[illegible]	301	35,793	[illegible]
November	66	22	13	681	[illegible]	[illegible]	305	36,777	[illegible]
December	66	22	13	651	4	[illegible]	299	[illegible],97[illegible]	[illegible]
1966-January	66	22	[illegible]	639	4	[illegible]	291	[illegible],30[illegible]	[illegible]
February	66	22	13	619	4	[illegible]	294	3[illegible],139	[illegible]
March	65	22	13	609	4	[illegible]	296	3[illegible],308	[illegible]

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1957	253	1,789	2,042	31,092	181.66
1958	268	1,833	2,101	31,172	179.[illegible]
1959	285	1,929	2,215	31,914	180.[illegible]
1960	305	2,033	2,338	32,[illegible]65	177.47
1961	329	2,133	[illegible]462	32,405	[illegible]
1962	360	2,293	2,652	33,770	[illegible]
1963	411	2,466	2,878	35,4[illegible]0	187.[illegible]
1964	482	2,723	3,205	37,734	[illegible]
1965	482	3,180	3,662	39,720	[illegible]
1964-December	482	2,923	3,405	39,619	204.75
1965-March	482	3,038	3,520	38,816	200.0[illegible]
April	482	3,085	3,566	38,760	199.58
May	482	3,126	3,608	39,207	201.69
June	482	3,180	3,662	39,720	204.13
July	482	3,208	3,689	39,897	204.81
August	482	3,269	3,751	40,165	205.95
September	482	3,326	3,808	40,443	207.14
October	482	3,374	3,856	40,754	208.52
November	482	3,474	3,956	41,824	213.79
December	482	3,545	4,027	42,056 7/	214.78
1966-January	482	3,578	4,060	41,092	209.05
February	482	3,614	4,096	41,252	210.29r
March	482	3,670	4,152	41,469	211.22

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1965-April	317,213	316,557	657	312,864	312,209	655	4,349	4,347	250	3,367	159	150	422	2
May	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 6/	3,167	159	150	418	2
June	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
July	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4
August	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3
September	317,270	316,748	522	312,879	312,359	519	4,391	4,388	234	3,494	118	150	393	3
October	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3
November	322,176	321,711	465	317,819	317,357	462	4,357	4,355	244	3,470	100	150	391	2
December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3
February	323,746	323,311	435	319,354	318,921	433	4,392	4,391	246	3,548	82	142	372	2
March	321,454	320,999	456	317,036	316,582	454	4,418	4,417	245	3,592	64	142	373	1
April	320,051	319,583	468	315,686	315,219	467	4,366	4,364	197	3,597	64	136	371	1

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes $909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1965-April	312,864	312,209	11,425	11,401	3.668	3.668	3.797	4.053	-	3.844	3.630	3.496	3.271	3.683
May	314,770	314,166	11,508	11,486	3.672	3.672	3.803	4.064	-	3.843	3.642	3.483	3.320	3.661
June	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
July	312,667	312,197	11,440	11,423	3.675	3.675	3.795	4.047	-	3.842	3.642	3.491	3.367	3.580
August	314,396	313,896	11,530	11,512	3.683	3.683	3.800	4.047	-	3.848	3.652	3.506	3.398	3.615
September	312,879	312,359	11,487	11,468	3.688	3.688	3.807	4.074	-	3.848	3.652	3.510	3.382	3.640
October	315,047	314,557	11,607	11,590	3.702	3.702	3.821	4.097	-	3.860	3.652	3.519	3.383	3.620
November	317,819	317,357	11,796	11,779	3.730	3.730	3.857	4.154	-	3.934	3.652	3.523	3.397	3.603
December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-January	318,012	317,599	11,998	11,983	3.792	3.793	3.934	4.395	4.851	3.932	3.653	3.534	3.429	3.555
February	319,354	318,921	12,265	12,249	3.860	3.861	4.026	4.522	4.851	4.162	3.654	3.537	3.472	3.573
March	317,036	316,582	12,429	12,412	3.940	3.941	4.059	4.671	4.851	4.158	3.654	3.862	3.488	3.598
April	315,686	315,219	12,306	12,289	3.918	3.919	4.071	4.710	4.851	4.164	3.655	3.708	3.455	3.625

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1965-April	312,209	267,807	212,451	56,925	-	55,051	100,475	55,356	49,959	3,285	72	699	1,137	205	44,402
May	314,166	266,333	210,954 5/	55,928 5/	-	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833
June	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
July	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789
August	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780
September	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,180	3,243	48	1,044	1,259	136	48,069
October	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957
November	317,357	270,304	214,619	60,172	-	50,215	104,232	55,685	50,320	2,809	49	1,164	1,208	136	47,052
December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-January	317,599	273,243	217,656	61,589	1,652	50,244	104,171	55,587	50,319	2,780	47	1,099	1,207	135	44,356
February	318,921	273,139	217,690	62,002	1,652	50,881	103,155	55,449	50,335	2,774	47	999	1,157	136	45,781
March	316,582	270,623	215,150	59,481	1,652	50,891	103,126	55,473	50,383	2,757	47	1,039	1,107	140	45,959
April	315,219	270,298	215,004	59,477	1,652	50,793	103,083	55,293	50,420	2,704	47	949	1,031	143	44,921

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates; and Treasury bonds.

5/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 4.- Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1965-April	212,451	88,126	61,487	37,116	6,106	19,616	5 yrs.	3 mos.
May	210,954 2/	89,901 2/	56,178	39,172	8,450	17,253	5 yrs.	4 mos.
June	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
July	208,664	87,635	56,192	39,166	8,448	17,222	5 yrs.	3 mos.
August	208,402	92,446	55,266	35,032	8,448	17,210	5 yrs.	3 mos.
September	208,381	92,444	55,264	35,027	8,447	17,199	5 yrs.	3 mos.
October	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs.	1 mo.
November	214,619	93,392	60,593	35,021	8,446	17,167	5 yrs.	0 mo.
December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mo.
1966-January	217,656	96,461	60,608	35,013	8,444	17,131	4 yrs.	10 mos.
February	217,690	94,226	62,893	35,008	8,443	17,120	4 yrs.	11 mos.
March	215,150	91,704	64,306	33,607	8,442	17,092	4 yrs.	11 mos.
April	215,004	91,820	64,076	33,603	8,441	17,065	4 yrs.	11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

2/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1965-April	44,402	645	296	1,417	50	13,055	161	14,115	909	229	5,711	2,572	5,071	170
May	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173
June	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August	49,780	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September	48,069	470	94	1,408	206	14,526	187	14,502	924	207	5,936	3,034	6,342	234
October	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267
November	47,052	412	155	1,276	466	13,734	108	14,556	917	*	5,961	2,926	6,376	166
December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173
February	45,781	556	164	1,064	190	12,527	137	14,547	929	70	5,959	2,778	6,536	325
March	45,959	561	164	1,067	383	12,469	146	14,592	924	85	5,950	2,796	6,350	471
April	44,921	828	167	992	105	11,599	153	14,623	919	139	5,941	2,704	6,222	529

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund through December 1956; Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; and Federal Hospital Insurance Trust Fund beginning February 1966.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department 4/			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 5/	Federal National Mortgage Association 6/	Other 7/					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,53[illegible]	1,976	24
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1965-April	28,128	724	13,028	4,070	1,222	383	2,744	1,974	-	124	95	1,730	1,986	48
May	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49
June	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
July	25,697	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	53
September	27,254	712	11,947	4,170	1,265	365	2,956	1,768	-	124	100	1,730	2,063	54
October	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56
November	27,023	712	11,086	4,290	1,399	687	3,006	1,778	-	124	100	1,730	2,053	55
December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66
February	27,302	701	11,826	4,203	1,459	334	2,861	1,838	10	124	100	1,730	2,048	68
March	27,614	701	11,962	4,313	1,484	346	2,886	1,864	10	125	100	1,730	2,023	69
April	27,340	701	11,636	4,313	1,490	470	2,940	1,732	10	125	100	1,730	2,023	70

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, pages 685-8, and the 1965 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pagaa 531-533.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Formerly Housing and Home Finance Agency.

5/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

9/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1965- April	12,557	696	4,184	2,278	3,415	-	1,795	190
May	13,067	678	4,484	2,367	3,415	-	1,898	225
June	13,460	686	4,757	2,462	3,532	-	1,797	225
July	13,591	686	4,807	2,546	3,532	-	1,795	225
August	14,035	710	5,057	2,627	3,612	-	1,804	225
September	13,965	708	5,046	2,603	3,612	-	1,756	240
October	14,021	744	5,021	2,501	3,671	-	1,845	240
November	14,223	787	5,221	2,386	3,671	-	1,918	240
December	14,086	796	5,221	2,235	3,710	-	1,884	240
1966- January	14,494	796	5,068	2,342	3,710	-	2,338	240
February	14,723	819	5,050	2,404	3,813	-	2,397	240
March	15,055	819	5,060	2,470	3,813	-	2,648	245
April	15,773	858	5,435	2,602	3,813	-	2,820	245

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and $43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1.- Status Under Limitation April 30, 1966

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965		328,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	319,303	
Guaranteed securities held outside the Treasury	468	
Total amount of securities outstanding subject to statutory debt limitation		319,772
Balance issuable under limitation		8,228

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding April 30, 1966

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	59,477	-	59,477
Certificates of indebtedness	1,652	-	1,652
Treasury notes	50,793	-	50,793
Treasury bonds	103,083	-	103,083
Total marketable	215,004	-	215,004
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	425	-	425
Treasury notes	350	-	350
Treasury bonds	174	-	174
Foreign currency series:			
Certificates of indebtedness	318	-	318
Treasury bonds	713	-	713
Treasury certificates	94	-	94
Treasury bonds	9	-	9
U.S. savings bonds (current redemption value)	50,420	-	50,420
U.S. retirement plan bonds	15	-	15
Depositary bonds	47	-	47
Treasury bonds, investment series	2,704	-	2,704
Treasury bonds, R. E. A. series	24	-	24
Total nonmarketable	55,293	-	55,293
Special issues to Government agencies and trust funds	44,921	-	44,921
Total interest-bearing securities	315,219	-	315,219
Matured securities on which interest has ceased	194	2	197
Debt bearing no interest:			
United States savings stamps	55	-	55
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,597	-	3,597
International Development Association series	64	-	64
Inter-American Development Bank series	135	-	135
Special bonds of the United States:			
United Nations Special Fund series	38	-	38
United Nations F.A.O. World Food Program series	1	-	1
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	87	87
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,890	277	4,168
Total public debt	319,303	279	319,583
Guaranteed debt: 1/			
Interest-bearing	467	-	467
Matured	1	-	1
Total guaranteed debt	468	-	468
Total public debt and guaranteed debt	319,772	279	320,051

Source: Daily Treasury statement.
1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1966 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1966 May....	4% Note - 5/15/66-D	8,289	6,525	1,765
	3-3/4% Bond - 5/15/66	1,029	255	774
June...	3.941% Bill - 6/22/66	1,003	284	4,238
	4.075% Bill - 6/22/66	2,513		
	4.281% Bill - 6/22/66 (tax ant.)	1,007		
Aug....	3% Bond - 8/15/66	700	46	654
	4% Note - 8/15/66-A	8,433	5,878	2,555
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	4-3/4% Certificate of Indebtedness - 11/15/66-A	1,652	12	1,640
	3-3/8% Bond - 11/15/66	1,851	255	1,597
	4% Note - 11/15/66-E	2,254	570	1,684
	Total.....	29,087	13,824	15,263
1967 Feb....	3-5/8% Note - 2/15/67-B	2,358	381	1,976
	4% Note - 2/15/67-C	5,151	3,228	1,923
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
May....	4-1/4% Note - 5/15/67-D	9,748	6,800	2,948
June...	2-1/2% Bond - 6/15/62-67	1,430	151	1,279
Aug....	3-3/4% Note - 8/15/67-A	2,929	357	2,572
	4-7/8% Note - 8/15/67-E	2,117	1,307	810
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	3-5/8% Bond - 11/15/67	2,019	595	1,423
	Total.....	26,479	12,820	13,659

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1968 Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
May....	3-7/8% Bond - 5/15/68	2,460	459	2,001
Aug....	3-3/4% Bond - 8/15/68	3,747	585	3,163
Oct....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov....	3-7/8% Bond - 11/15/68	1,591	106	1,485
Dec....	2-1/2% Bond - 12/15/63-68	1,791	223	1,568
	Total.....	9,917	1,373	8,544
1969 Feb....	4% Bond - 2/15/69	3,728	1,343	2,385
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,547	423	2,124
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,258	565	5,694
Dec....	2-1/2% Bond - 12/15/64-69	2,507	527	1,980
	Total.....	15,260	2,857	12,402

Footnote at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1966 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1970 Feb....	4% Bond - 2/15/70	4,381	415	3,966
Mar....	2-1/2% Bond - 3/15/65-70	2,408	782	1,626
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	392	3,738
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov...	5% Note - 11/15/70-A	7,680	1,368	6,312
	Total.....	18,800	2,958	15,842
1971 Mar....	2-1/2% Bond - 3/15/66-71	1,397	372	1,026
Apr....	1-1/2% Note - 4/1/71-EA	2	-	2
Aug....	4% Bond - 8/15/71	2,806	596	2,210
Nov....	3-7/8% Bond - 11/15/71	2,760	401	2,359
	Total.....	6,965	1,369	5,597
1972 Feb....	4% Bond - 2/15/72	2,344	242	2,102
June...	2-1/2% Bond - 6/15/67-72	1,273	124	1,149
Aug....	4% Bond - 8/15/72	2,579	490	2,088
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,673	223	2,450
	Total.....	10,820	1,158	9,662
1973 Aug...	4% Bond - 8/15/73	3,994	47[illegible]	[illegible]
Nov...	4-1/8% Bond - 11/15/73	[illegible]	[illegible]	[illegible]
	Total.....	8,250	733	7,52[illegible]
1974 Feb...	4-1/8% Bond - 2/15/74	2,130	4[illegible]	[illegible]
May...	4-1/4% Bond - 5/15/74	3,59[illegible]	39[illegible]	[illegible]
Nov...	3-7/8% Bond - 11/15/74	2,243	6[illegible]	1,[illegible]
	Total.....	8,9[illegible]	1,544	7,4[illegible]
1980 Feb...	4% Bond - 2/15/80	2,607	725	1,881
Nov...	3-1/2% Bond - 11/15/80	1,911	708	1,204
	Total.....	4,518	1,433	3,085
1983 June...	3-1/4% Bond - 6/15/78-83	1,580	199	1,[illegible]81
1985 May...	3-1/4% Bond - 5/15/85	1,125	186	93[illegible]
	4-1/4% Bond - 5/15/75-85	1,217	403	81[illegible]
	Total.....	2,343	589	1,753
1990 Feb...	3-1/2% Bond - 2/15/90	4,898	1,139	3,759
1992 Aug...	4-1/4% Bond - 8/15/87-92	3,818	982	2,8[illegible]
1993 Feb...	4% Bond - 2/15/88-93	250	58	192
1994 May...	4-1/8% Bond - 5/15/89-94	1,560	470	1,090
1995 Feb...	3% Bond - 2/15/95	2,132	158	1,974
1998 Nov...	3-1/2% Bond - 11/15/98	4,408	897	3,511

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1966-Jan. 6	1966-Apr. 7	91	1,965.8	1,304.2	1,049.6	254.5	133.7	1,201.3	15,720.7
	July 7	182	1,933.2	1,003.2	885.8	117.4	122.7	1,000.9	26,029.2
Jan. 13	Apr. 14	91	2,257.5	1,301.7	993.2	308.6	13.4	1,199.8	15,822.6
	July 14	182	2,003.8	1,000.4	853.1	147.3	6.4	1,000.7	26,028.9
Jan. 20	Apr. 21	91	2,296.0	1,301.1	1,040.0	261.1	256.9	1,200.4	15,923.3
	July 21	182	2,165.7	1,001.1	873.4	127.7	3.5	1,004.6	26,025.4
Jan. 27	Apr. 28	91	2,083.9	1,301.1	1,045.8	255.3	215.4	1,200.1	16,024.3
	July 28	182	2,304.9	1,000.2	879.9	120.3	152.4	1,000.6	26,025.0
Feb. 3	May 5	91	2,144.8	1,300.9	1,051.9	249.0	223.5	1,201.2	16,123.9
	Aug. 4	182	1,672.5	999.7	889.3	110.4	152.9	1,001.0	26,023.7
Feb. 10	May 12	91	2,401.2	1,303.8	1,049.3	254.5	169.4	1,200.8	16,226.9
	Aug. 11	182	2,010.0	1,001.1	889.3	111.8	102.4	1,000.1	26,024.7
Feb. 17	May 19	91	2,365.1	1,300.4	1,034.1	266.4	110.9	1,201.1	16,326.2
	Aug. 18	182	1,984.1	1,000.8	888.4	112.5	76.9	1,000.6	26,025.0
Feb. 24	May 26	91	2,404.1	1,311.4	1,072.8	238.6	265.5	1,200.5	16,437.2
	Aug. 25	182	2,095.2	1,000.9	895.0	105.9	178.1	1,000.4	26,025.5
Mar. 3	June 2	91	2,342.9	1,301.4	1,057.1	244.3	209.8	1,200.8	16,537.8
	Sept. 1	182	2,049.0	1,001.5	883.3	118.2	153.5	1,000.5	26,026.5
Mar. 10	June 9	91	2,008.4	1,300.4	1,042.0	258.4	139.1	1,201.7	16,636.4
	Sept. 8	182	1,641.7	1,000.3	872.1	128.2	124.7	1,000.4	26,026.4
Mar. 17	June 16	91	2,320.5	1,301.0	1,019.2	281.8	147.5	1,201.1	16,736.3
	Sept. 15	182	2,767.4	1,002.2	864.5	137.8	64.3	1,005.5	26,023.2
Mar. 24	June 23	91	2,222.7	1,300.6	1,020.3	280.2	164.5	1,208.3	16,828.6
	Sept. 22	182	1,923.3	1,000.3	862.0	138.3	144.0	1,000.5	26,023.0
Mar. 31	June 30	91	2,265.1	1,300.2	1,015.2	285.0	111.0	1,200.6	16,928.2
	Sept. 29	182	1,883.6	999.9	860.9	139.0	93.3	999.8	26,023.1
Apr. 7	July 7	91	2,063.8	1,301.5	1,039.5	262.0	209.1	1,304.2	16,925.5
	Oct. 6	182	2,441.0	1,001.8	871.7	130.1	123.1	1,001.5	26,023.4
Apr. 14	July 14	91	1,950.7	1,300.4	997.7	302.7	12.8	1,301.7	16,924.2
	Oct. 13	182	2,084.5	1,000.3	860.9	139.3	3.5	998.8	26,024.9
Apr. 21	July 21	91	2,199.0	1,300.7	1,040.1	260.7	246.1	1,301.1	16,923.8
	Oct. 20	182	2,241.2	1,001.9	869.2	132.8	160.7	1,002.6	26,024.2
Apr. 28	July 28	91	2,174.4	1,301.0	1,053.9	247.2	180.7	1,301.1	16,923.7
	Oct. 27	182	2,074.9	1,000.4	875.8	124.6	162.5	1,001.0	26,023.6
Tax anticipation bills:									
1965-Oct. 11	1966-Mar. 22	162	4,051.6	3,009.4	2,564.5	444.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
3/	June 22	210	5,164.5	2,513.2	2,041.0	472.3	-	-	6,525.2
4/	June 22	168	3,647.5	1,006.6	770.3	236.3	-	-	7,531.8
One-year bills:									
1965-Jan. 31	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28	May 31	365	2,752.0	1,000.9 5/	969.5	31.4	100.3	1,000.1	12,009.5
June 30	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6
Sept. 30	Sept. 30	365	2,969.9	1,000.5	943.4	57.1	127.2	1,000.5	12,008.6
Oct. 31	Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9	12,008.6
Nov. 30	Nov. 30	365	1,948.5	1,000.6	954.6	46.0	67.5	1,000.5	12,008.6
Dec. 31	Dec. 31	365	2,720.5	1,001.0	948.5	52.5	49.5	1,003.0	12,006.7
1966-Jan. 31	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4	12,007.7
Feb. 28	Feb. 28	365	1,771.3	1,000.2	967.0	33.2	125.1	1,000.7	12,007.1
Mar. 31	Mar. 31	365	1,571.0	1,000.0	956.7	43.4	75.9	1,003.3	12,006.9
Apr. 30	Apr. 30	365	1,834.4	1,000.7	961.2	39.5	189.9	1,001.2	12,006.4

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on November 24, 1965; additional to bills dated October 11, 1965.

4/ Issued on January 5, 1966; additional to bills dated October 11, 1965.

5/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1966-Jan. 6.....	98.854 97.615	4.532 4.718	98.860 7/ 97.624 8/	4.510 4.700	98.844 97.608	4.573 4.731
Jan. 13.....	98.841 97.605	4.585 4.737	98.851 9/ 97.612 10/	4.545 4.724	98.837 97.602	4.601 4.743
Jan. 20.....	98.819 97.589	4.673 4.770	98.822 97.593 11/	4.660 4.761	98.817 97.586	4.680 4.775
Jan. 27.....	98.838 97.624	4.596 4.699	98.842 97.626 12/	4.581 4.696	98.835 97.623	4.609 4.702
Feb. 3.....	98.828 97.604	4.638 4.740	98.835 97.615	4.609 4.718	98.822 97.584	4.660 4.779
Feb. 10.....	98.825 97.586	4.650 4.775	98.831 97.593	4.625 4.761	98.822 97.582	4.660 4.783
Feb. 17.....	98.813 97.535	4.695 4.876	98.819 97.542 13/	4.672 4.862	98.811 97.531	4.704 4.884
Feb. 24.....	98.813 97.527	4.696 4.892	98.817 97.532	4.680 4.882	98.810 97.523	4.708 4.900
Mar. 3.....	98.822 97.542	4.661 4.861	98.825 14/ 97.547	4.648 4.852	98.820 97.540	4.668 4.866
Mar. 10.....	98.832 97.565	4.620 4.816	98.841 97.580	4.585 4.787	98.827 97.557	4.640 4.832
Mar. 17.....	98.807 97.515	4.718 4.915	98.813 97.519 15/	4.696 4.907	98.805 97.513	4.727 4.919
Mar. 24.....	98.843 97.585	4.576 4.776	98.848 97.592	4.557 4.763	98.839 97.582	4.593 4.783
Mar. 31.....	98.849 97.596	4.554 4.755	98.852 16/ 97.600 17/	4.542 4.747	98.847 97.591	4.561 4.765
Apr. 7.....	98.855 97.614	4.531 4.719	98.860 18/ 97.616 19/	4.510 4.716	98.852 97.613	4.542 4.722
Apr. 14.....	98.833 97.592	4.617 4.763	98.839 20/ 97.599	4.593 4.749	98.827 97.588	4.640 4.771
Apr. 21.....	98.821 97.597	4.664 4.754	98.825 21/ 97.599	4.648 4.749	98.819 97.594	4.672 4.759
Apr. 28.....	98.830 97.609	4.630 4.730	98.834 97.616 22/	4.613 4.716	98.827 97.606	4.640 4.735
Tax anticipation bills:						
1965-Oct. 11.....	98.298 97.221	3.783 3.941	98.318 23/ 97.260 24/	3.738 3.883	98.273 97.206	3.838 3.960
3/	97.623	4.075	97.638 25/	4.049	97.616	4.087
4/	98.002	4.281	98.008 26/	4.269	97.999	4.288
One-year bills:						
1965-Jan. 31.....	96.000	3.945	96.007 27/	3.938	95.998	3.947
Feb. 28.....	95.882	4.062	95.904 28/	4.040	95.873	4.070
Mar. 31.....	95.957	3.987	95.973 29/	3.972	95.950	3.995
Apr. 30.....	95.949	3.996	95.951	3.994	95.945	3.999
May 28.....	95.991	3.954	95.994 30/	3.951	95.991	3.954
June 30.....	96.140	3.807	96.157 31/	3.790	96.126	3.821
July 31.....	96.072	3.875	96.086	3.860	96.065	3.881
Aug. 31.....	95.938	4.006	95.950 32/	3.995	95.931	4.013
Sept. 30.....	95.705	4.236	95.722	4.219	95.698	4.243
Oct. 31.....	95.750	4.192	95.758 33/	4.184	95.745	4.197
Nov. 30.....	95.664	4.277	95.681	4.260	95.652	4.288
Dec. 31.....	95.203	4.731	95.215 34/	4.719	95.197	4.737
1966-Jan. 31.....	95.236	4.699	95.250 35/	4.685	95.225	4.710
Feb. 28.....	94.986	4.945	95.007	4.925	94.974	4.957
Mar. 31.....	95.195	4.739	95.215 36/	4.719	95.155	4.779
Apr. 30.....	95.161	4.773	95.184	4.750	95.144	4.789

6/ Bank discount basis.
7/ Except $1,126,000 at 98.868.
8/ Except $400,000 at 97.674, $300,000 at 97.630 and $10,000 at 97.628.
9/ Except $40,000 at 98.875.
10/ Except $300,000 at 97.615.
11/ Except $1,000 at 97.600.
12/ Except $100,000 at 97.639.
13/ Except $500,000 at 97.548 and $400,000 at 97.544.
14/ Except $1,000 at 98.880.
15/ Except $50,000 at 97.565.
16/ Except $150,000 at 98.855.
17/ Except $500,000 at 97.605 and $10,000 at 97.603.
18/ Except $200,000 at 99.109.
19/ Except $638,000 at 97.621.
20/ Except $35,000 at 99.842.
21/ Except $300,000 at 98.830.
22/ Except $200,000 at 97.661.
23/ Except $150,000 at 98.353, $500,000 at 98.335, $1,000,000 at 98.326 and $2,500,000 at 98.322.
24/ Except $150,000 at 97.318 and $2,000,000 at 97.283.
25/ Except $425,000 at 97.748, $1,000,000 at 97.707, $1,000,000 at 97.701, $1,050,000 at 97.696, $1,000,000 at 97.690, $1,000,000 at 97.684, $50,000 at 97.681, $50,000 at 97.666, $1,000,000 at 97.655, $400,000 at 97.652, $130,000 at 97.649 and $5,000,000 at 97.643.
26/ Except $100,000 at 98.202 and $100,000 at 98.010.
27/ Except $200,000 at 96.075.
28/ Except $100,000 at 96.000.
29/ Except $50,000 at 96.000.
30/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.
31/ Except $840,000 at 96.168.
32/ Except $200,000 at 96.060.
33/ Except $700,000 at 95.772.
34/ Except $200,000 at 95.455 and $700,000 at 95.235.
35/ Except $200,000 at 95.300 and $3,000,000 at 95.255.
36/ Except $350,000 at 95.240, $190,000 at 95.235 and $5,000,000 at 95.229.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5.....	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2.....	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6.....	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2.004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue						
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1966-February 3.....	1966-May 5	91	$2,145	$1,301	4.638	$98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3.....	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.713	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961 through April 30, 1966.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert - 8/15/63-C	1y	20,155	-	3,070	3,782	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 27/	-	1,836	8 28/	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	13y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 70/	-	3,125	6,623 71/	72/
11/17/65	10/11/65	4.075% Bill - 6/22/66- Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 43/	-	

(Footnotes on following pages)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills- (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 43/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	73/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 43/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117 p	-	2,117 p	100 74/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,680 p	-	7,680 p	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000 43/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000 43/	-	
10/	4/1/66	1-1/2% Note - 4/1/71 -EA	5y	-	2	-	2	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834 p	-	1,001 p 43/	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F	1y 6m	-	8,135 p	-	8,135 p	100 75/

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of April 30, 1966.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $389 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4.307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92. and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100.000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscribar made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all othere were allotted 15 percent but in no case less than $100,000.

68/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds

69/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were alloted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

73/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

74/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

75/ Includes $6,685 million allotted to Federal Reserve Banks and Government investment accounts.

p Preliminary.

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
9/15/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
3/1/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	394	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
7/24/64	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66
		660	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,626	-	0.45	4.90	4.97	4% Note - 8/15/66
		325	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,841					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premiun or discount on the new security exchanged for eligible securities originelly issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securites eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill	1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note	8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond	11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond	11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill	9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill	4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert.	5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note	5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills	8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill	7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill	3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note	11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note	8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond	5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond	11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond	2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond	11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill	6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note	5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill	10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note	2/15/63-E 11/	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond	5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond	11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills	12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond	5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill	1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond	10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert.	2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note	8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond	8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond	2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond	2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond	11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill	9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill	4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert.	5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note	2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond	11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill	7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert.	8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond	2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond	8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note	8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond	8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill	3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill	10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert.	11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note.	11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond	2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills	1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond	11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond	2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill	1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond	2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill	6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/24/64	3.639% Bill 6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill 12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond 2/15/70	-	4,381	322	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
1/18/65	3.711% Bill 6/22/65 9/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill 1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill 2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill 3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill 4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	4	650	76
5/15/65	4% Note 8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 11/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
5/31/65	3.954% Bill 5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61
6/30/65	3.807% Bill 6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
7/31/65	3.875% Bill 7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 11/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
8/31/65	4.006% Bill 8/31/66	1,000 14/	-	189	311	4	*	*	14	*	-	6	408	68
9/30/65	4.236% Bill 9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	8	264	62
10/11/65	3.783% Bill 3/22/66 9/	3,009	-	-	3,001	1	1	-	2	*	-	1	*	3
	3.941% Bill 6/22/66 9/	1,003	-	-	1,001	*	*	-	1	-	-	-	*	1
10/31/65	4.192% Bill 10/31/66	1,000 14/	-	202	314	8	4	1	73	*	-	11	281	106
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
11/24/65	4.075% Bill 6/22/66 9/ 11/	2,513	-	-	2,499	2	1	-	5	*	-	3	1	2
11/30/65	4.277% Bill 11/30/66	1,001 14/	-	171	453	12	2	*	22	1	-	6	256	78
12/31/65	4.731% Bill 12/31/66	1,001 14/	-	63	291	9	*	*	8	*	-	6	459	165
1/5/66	4.281% Bill 6/22/66 9/ 11/	1,007	-	-	995	1	*	-	2	*	-	*	1	8
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
1/31/66	4.699% Bill 1/31/67	1,001 14/	-	192	486	19	*	8	40	*	*	5	176	75
2/15/66	4-7/8% Note 8/15/67-E	-	2,117p	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,680p	1,121	3,919	388	222	163	220	72	8	327	636	605
2/28/66	4.945% Bill 2/28/67	1,000p 14/	-	124	314	9	*	1	59	1	*	33	352	107
3/31/66	4.739% Bill 3/31/67	1,000p 14/	-	75	397	8	*	-	29	*	*	10	374	107
4/30/66	4.773% Bill 4/30/67	1,001p 14/	-	190	332	8	3	-	34	*	*	9	302	123

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.
7/ Issued as a rollover of quarterly one-year bills.
8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
9/ Tax anticipation security.
10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.
11/ Reopening of earlier issue.
12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.
13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.
14/ Issued as a rollover of monthly one-year bills.
* Less than $500,000. p Preliminary.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
0/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

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(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/5B	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,537 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-8	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2.254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 8/ 1,503 8/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1.329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 8/ 1,758 8/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E	11/15/62 5/15/64	1,617 8,099	1,617 8,099		200 6,423	1,417 1,676	4-1/4% Note - 5/15/67-D
	Total.....		9,716	9,716 28/		6,623	3,093 29/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	

(Footnotes on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	488p 1,470p	237p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,455p 1,019p	122p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174p 350p	151p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,956p	510p	2,117p of 4-7/8% Note 2,839p of 5% Note
	6/ 4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230p	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	660p	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,627p	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	325p	-	
	Total.....		23,291	-	23,291	4,841p	-	
	Grand total.....		28,758	-	28,758	9,797p	510p	2,117p of 4-7/8% Note 7,680p of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 8/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,486p	802p	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	649p	379p	
	Total.....		9,316	-	9,316	8,135p	1,181p	

Footnotes on following page.

Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (See Table 4, footnotes 71 and 72).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61.	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	
		11/8/61	2/8/62	2.35	450	-	575
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	
		2/8/62	5/8/62	2.70	450	-	450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	
		5/8/62	8/8/62	2.75	350	-	450
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	860
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	670
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	
		6/14/62	9/14/62	2.00	-	10	550
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	500
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	
		10/1/62	1/2/63	2.75	10	-	435
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	360
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	468
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	
		1/2/63	4/2/63	2.95	-	10	423
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	420
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Peyable in U. S. Dollars)

Month of ectivity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificetes of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificetes of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificetes of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

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Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
					(In millions of dollars)		
1965-May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
					(In millions of dollars)		
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	
Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through April 30, 1966.
* Less than $500,000.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec.....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	2	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through April 30, 1966.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through April 30, 1966

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,994	-	10
Series E and H	129,003	23,170	152,173	102,688	49,485	-
Series F and G	28,396	1,125	29,521	29,450	-	70
Series J and K	3,556	184	3,739	2,782	935	22
Total A-K	164,903	25,533	190,436	139,914	50,420	102

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
Months:								
1965-April	391	118	508	489	409	80	49,959	116
May	356	117	473	433	364	69	50,002	113
June	362	140	502	464	388	77	50,043	110
July	388	148	536	463	387	75	50,119	107
August	371	117	489	456	385	71	50,155	104
September	342	130	473	451	380	71	50,180	101
October	369	113	483	406	342	64	50,259	99
November	338	117	455	396	334	62	50,320	96
December	329	140	469	420	353	68	50,324	141
1966-January	473	151	624	653	527	125	50,319	117
February	345	126	471	460	386	74	50,335	111
March	457	128	585	543	456	87	50,383	105
April	426	120	546	513	430	83	50,420	102

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
Months:								
1965-April	391	117	507	462	384	78	48,670	-
May	356	116	472	408	340	68	48,733	-
June	362	138	501	440	365	74	48,795	-
July	388	146	535	435	362	73	48,894	-
August	371	116	488	430	362	68	48,951	-
September	342	129	472	429	360	69	48,994	-
October	369	112	482	382	321	62	49,093	-
November	338	116	454	372	313	60	49,175	-
December	329	139	468	394	329	65	49,249	-
1966-January	473	150	622	608	486	122	49,263	-
February	345	125	470	419	349	71	49,314	-
March	457	127	584	493	410	84	49,405	-
April	426	119	545	466	386	79	49,485	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1.075	131
Months:								
1965-April	-	1	1	27	25	2	1,289	106
May	-	1	1	25	24	2	1,268	102
June	-	1	1	25	22	2	1,248	99
July	-	1	1	28	25	2	1,225	96
August	-	1	1	25	23	2	1,204	93
September	-	1	1	22	20	2	1,185	91
October	-	1	1	23	21	2	1,166	89
November	-	1	1	24	22	2	1,145	86
December	-	1	1	26	24	3	1,075	131
1966-January	-	1	1	45	41	3	1,055	107
February	-	1	1	41	37	3	1,021	102
March	-	1	1	50	46	4	978	96
April	-	1	1	47	44	4	935	92

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5.606	4,650	3,787	863	190	41,504
Months:								
1965-April	355	117	471	425	347	78	16	40,962
May	327	116	443	367	300	68	15	41,023
June	331	138	470	400	325	74	14	41,078
July	351	146	497	398	324	73	18	41,159
August	341	116	457	391	323	68	16	41,209
September	315	129	444	382	313	69	15	41,257
October	342	112	455	343	281	62	16	41,353
November	310	116	426	335	275	60	14	41,430
December	305	139	443	357	291	65	12	41,504
1966-January	433	150	582	568	446	122	22	41,497
February	317	125	441	372	301	71	14	41,552
March	407	127	534	440	357	84	25	41,620
April	387	119	506	424	345	79	18	41,684
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
Months:								
1965-April	36	-	36	36	36	-	16	7,707
May	29	-	29	41	41	-	15	7,711
June	31	-	31	40	40	-	14	7,716
July	38	-	38	37	37	-	18	7,735
August	30	-	30	39	39	-	16	7,742
September	28	-	28	47	47	-	15	7,737
October	27	-	27	39	39	-	16	7,741
November	28	-	28	38	38	-	14	7,745
December	25	-	25	38	38	-	12	7,744
1966-January	40	-	40	40	40	-	22	7,767
February	29	-	29	48	48	-	14	7,762
March	50	-	50	53	53	-	25	7,785
April	40	-	40	42	42	-	18	7,801

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
Months:								
1965-April	489	189	167	21	289	279	10	11
May	433	145	131	14	227	226	1	61
June	464	183	162	20	296	280	17	-15
July	463	151	139	12	233	232	1	78
August	456	199	184	15	316	304	13	-60
September	451	159	144	15	261	252	10	30
October	406	162	148	14	263	254	9	-19
November	396	174	158	16	285	278	7	-63
December	420	145	131	14	237	229	7	39
1966-January	653	195	172	23	302	295	7	156
February	460	161	130	30	160	150	10	139
March	543	294	260	33	355	345	10	-105
April	513	226	194	32	335	325	10	-48

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-56	1,786,661	21,076	1,211,994	286,552	-	199,879	9,726	27,839	29,373	155	68
1957	90,160	-	56,327	20,256	-	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
Calendar years:											
1941-56	1,830,857	21,076	1,239,510	296,431	-	204,850	10,159	28,512	30,076	169	74
1957	90,856	-	56,361	21,166	-	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
Months:											
1965-April	8,595	-	5,313	2,013	111	884	88	93	91	2	1
May	7,922	-	4,811	1,922	109	834	83	84	76	1	1
June	8,346	-	5,100	2,030	114	864	85	80	70	1	1
July	8,553	-	5,293	2,009	115	866	82	95	89	2	1
August	8,234	-	5,023	1,986	113	855	79	90	85	1	1
September	7,939	-	4,830	1,951	112	829	72	75	67	1	1
October	9,051	-	5,744	2,097	114	869	78	78	68	1	1
November	7,844	-	4,782	1,919	111	818	72	75	64	1	1
December	7,903	-	4,895	1,901	113	792	69	70	61	1	1
1966-January	10,644	-	6,708	2,423	144	1,048	96	110	111	2	1
February	7,336	-	4,414	1,779	106	794	73	84	85	1	1
March p	9,608	-	5,757	2,354	137	1,033	99	112	113	2	1
Inception to date p	2,673,626	21,076	1,757,793	497,228	2,342	295,176	18,282	39,557	41,548	416	209
					Redemptions 7/						
Fiscal years:											
1941-56	1,319,012	18,609	952,334	198,518	-	118,957	3,598	13,860	13,120	9	6
1957	93,175	321	60,612	18,165	-	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
Calendar years:											
1941-56	1,363,947	18,774	981,968	207,148	-	123,891	3,890	14,479	13,778	12	8
1957	96,384	280	61,695	19,777	-	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,532	50	58,045	21,330	434	9,533	715	1,080	1,136	20	9
Months:											
1965-April	8,494	5	5,286	2,015	36	890	67	94	99	2	1
May	7,390	4	4,688	1,678	32	750	56	88	91	2	1
June	7,997	4	5,030	1,837	37	837	62	92	95	2	1
July	7,822	4	4,905	1,798	38	821	62	93	98	2	1
August	8,052	4	5,133	1,819	41	809	61	91	92	2	1
September	7,858	4	4,946	1,829	44	795	58	88	91	2	1
October	6,977	3	4,381	1,618	41	714	54	81	82	2	1
November	6,915	3	4,387	1,578	44	691	53	77	80	2	1
December	7,289	3	4,654	1,648	46	717	53	80	86	2	1
1966-January	9,447	6	5,675	2,204	54	1,122	90	136	158	2	1
February	7,284	4	4,512	1,733	44	744	58	89	97	2	1
March p	8,700	4	5,415	2,047	58	892	68	102	111	2	1
Inception to date p	2,184,984	19,864	1,501,924	387,729	655	213,777	10,041	25,303	25,485	137	69

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces.

p Preliminary.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	[illegible]
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	47	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965.....	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1965- April.....	317,213	312,209	59,028	14,626	44,402	37,754	215,427	162,283	53,144	655	138	517	4,349
May.....	319,823	314,166	62,537	14,703	47,833	38,686	212,943	159,776	53,167	604	141	463	5,053
June.....	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
July.....	317,056	312,197	62,182	14,393	47,789	39,207	210,808	157,276	53,533	470	115	355	4,388
August....	318,742	313,896	64,703	14,923	49,780	39,049	210,144	156,641	53,503	499	116	383	4,346
September.	317,270	312,359	63,472	15,403	48,069	39,774	209,113	155,410	53,703	519	116	403	4,391
October...	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	4,347
November..	322,176	317,357	62,702	15,650	47,052	40,575	214,080	160,500	53,579	462	100	362	4,357
December..	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966- January...	322,419	317,599	59,885	15,529	44,356	40,565	217,149	163,667	53,482	413	96	317	4,407
February..	323,746	318,921	61,606	15,824	45,781	40,189	217,126	163,782	53,344	433	98	335	4,392
March.....	321,454	316,582	61,597	15,638	45,959	40,734	214,251	160,883	53,368	454	97	357	4,418
April.....	320,051	315,219	60,390	15,469	44,921	40,713	214,115	160,926	53,189	467	96	371	4,366

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.1
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966.....	75.1	334.5	38.2	27.1								

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3 5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	13.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	66.4	45.3	1.7	19.4	11.6	6.1	19.7	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	66.6	45.5	1.7	19.5	11.5	6.1	20.2	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.9	45.6	1.6	19.7	11.3	6.3	19.6	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	66.1	45.7	1.6	18.8	11.2	6.1	19.9	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.7	45.8	1.6	18.3	11.1	6.1	21.0	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.3	39.2	62.3	158.3	71 7	48.4	.9	22.4	10.6	5.7	15.9	24.1	15.7	14.6
Aug.....	318.7	56.5	39.0	64.8	158.4	71.7	48.5	.9	22.3	10.6	5.7	16.1	23.8	15.8	14.7
Sept.....	317.3	57.5	39.8	63.6	156.4	72.0	48.5	.9	22.7	10.6	5.7	14.7	23.1	16.3	14.0
Oct.....	319.4	59.7	39.7	62.3	157.8	72.1	48.6	.8	22.6	10.5	5.5	15.6	23.4	16.3	14.5
Nov.....	322.2	60.0	40.6	62.8	158.8	72.2	48.7	.8	22.6	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.9	40.8	61.9	157.8	72.2	48.8	.8	22.6	10.4	5.4	15.7	22.8	16.7	14.7
1966-Jan.....	322.4	61.0	40.6	60.0	160.9	72.6	48.8	.8	23.0	10.4	5.5	16.8	23.8	16.3	15.5
Feb.....	323.7	58.7	40.2	61.7	163.2	73.1	48.9	.8	23.4	10.3	5.5	17.7	24.7	16.1	15.6
Mar p....	321.5	56.9	40.7	61.7	162.1	73.6	49.0	.7	23.9	10.2	5.5	16.6	24.5	16.1	15.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1966

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,717 corporate pension trust funds 6/
		5,939 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Interest-bearing securities:												
Public marketable	215,605	46,962	5,440	4,466	4,258	3,902	7,592	10,626	6,017	54,364	71,978	2,126
Public nonmarketable 7/	55,473	88 8/	73	70	51	43	2	98	142	2,104	52,803	147
Special issues	45,959	-	-	-	-	-	-	-	-	45,959	-	-
Total interest-bearing securities	317,036	47,050	5,513	4,535	4,308	3,945	7,594	10,724	6,158	102,427	124,781	2,273
Matured debt and debt bearing no interest 9/	4,418											
Total securities issued or guaranteed by U. S. Government 10/	321,454											

Footnotes at end of table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,717 corporate pension trust funds 6/
		5,939 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
By type of security:												
Issued by U. S. Government:												
Treasury bills	59,481	7,195	477	161	290	527	4,053	5,197	251	10,024	31,305	645
Certificates of indebtedness	1,652	904	64	2	14	24	37	68	-	12	526	6
Treasury notes	50,891	11,079	564	41	532	304	1,826	1,227	28	26,375	8,916	197
Treasury bonds	103,126	27,741	4,244	4,178	3,411	2,995	1,677	4,133	5,710	17,857	31,182	1,267
Guaranteed by U. S. Government 10/	454	42	91	83	11	52	-	*	28	97	49	10
Total	215,605	46,962	5,440	4,466	4,258	3,902	7,592	10,626	6,017	54,364	71,978	2,126
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	103,797	18,586	1,174	427	1,160	888	6,123	6,269	439	29,645	39,085	854
1 to 5 years	58,115	18,348	1,249	303	1,421	1,055	1,263	1,758	323	14,695	17,702	471
5 to 10 years	28,923	9,241	1,532	447	1,073	1,204	129	1,023	671	4,405	9,197	465
10 to 15 years	6,099	202	234	735	136	127	3	547	863	1,632	1,619	90
15 to 20 years	1,125	87	43	135	21	114	*	170	143	186	225	13
20 years and over	17,092	456	1,117	2,335	436	462	74	858	3,550	3,703	4,101	222
Guaranteed securities 10/	454	42	91	83	11	52	-	*	28	97	49	10
Total	215,605	46,962	5,440	4,466	4,258	3,902	7,592	10,626	6,017	54,364	71,978	2,126
Maturity classes (final maturity):												
Within 1 year	91,704	13,713	765	171	566	707	5,579	6,083	264	27,155	36,702	755
1 to 5 years	64,306	21,358	1,568	435	1,716	1,074	1,715	1,711	375	16,759	17,593	542
5 to 10 years	33,607	11,032	1,572	532	1,344	1,350	199	1,184	616	4,429	11,348	478
10 to 15 years	4,519	167	206	567	107	93	1	321	491	1,433	1,132	68
15 to 20 years	3,923	193	121	343	78	164	23	469	693	787	1,054	50
20 years and over	17,092	456	1,117	2,335	436	462	74	858	3,550	3,703	4,101	222
Guaranteed securities 10/	454	42	91	83	11	52	-	*	28	97	49	10
Total	215,605	46,962	5,440	4,466	4,258	3,902	7,592	10,626	6,017	54,364	71,978	2,126

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1966

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - In millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,717 corporate pension trust funds 6/
		5,939 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks		
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Treasury bills:												
Regular weekly and annual												
Maturing:												
Apr. 1966 - June 1966.....	32,942	4,072	246	78	210	316	1,733	2,857	213	5,173	18,043	441
July 1966 - Sept.1966.....	16,013	1,691	139	47	38	156	774	1,520	34	2,968	8,646	153
Oct. 1966.....	1,000	95	11	2	5	12	12	70	1	372	421	2
Nov. 1966.....	1,001	130	5	-	6	6	6	147	3	355	342	3
Dec. 1966.....	1,001	78	10	1	5	8	18	60	*	180	641	6
Jan. 1967.....	1,001	105	29	*	8	7	16	105	*	306	425	2
Feb. 1967.....	1,000	87	13	-	1	14	114	135	*	166	470	13
Mar. 1967.....	1,000	283	16	-	7	*	44	84	-	100	466	3
Tax anticipation:												
June 1966.....	4,522	655	7	32	11	7	1,336	221	-	404	1,851	23
Total Treasury bills.....	59,481	7,195	477	161	290	527	4,053	5,197	251	10,024	31,305	645
Certificates of indebtedness:												
4-3/4% Nov. 1966-A.....	1,652	904	64	2	14	24	37	68	-	12	526	6
Treasury notes:												
4% May 1966-D.....	8,289	836	31	1	25	35	162	126	1	6,525	548	8
4 Aug. 1966-A.....	8,434	1,039	32	1	37	24	156	191	*	5,878	1,077	29
4 Nov. 1966-E.....	2,254	698	54	1	39	30	57	110	2	570	692	8
4 Feb. 1967-C.....	5,151	834	63	1	36	18	151	147	*	3,228	673	15
3-5/8 Feb. 1967-B.....	2,358	897	20	*	50	15	236	133	1	363	643	20
4-1/4 May 1967-D.....	9,748	1,302	100	3	40	35	53	157	1	6,798	1,259	28
4-7/8 Aug. 1967-E.....	2,117	442	15	-	9	8	19	52	*	1,304	267	4
3-3/4 Aug. 1967-A.....	2,929	1,470	22	2	84	24	60	120	2	340	806	19
5 Nov. 1970-A.....	7,680	2,890	222	19	183	109	139	179	20	1,368	2,550	66
1-1/2 Apr. 1966-EA.....	151	19	-	2	*	*	72	11	-	-	47	-
1-1/2 Oct. 1966-EO.....	357	50	-	*	4	*	166	-	-	-	136	*
1-1/2 Apr. 1967-EA.....	270	110	-	1	6	1	109	-	-	-	44	1
1-1/2 Oct. 1967-EO.....	457	210	*	-	4	3	165	-	-	-	74	*
1-1/2 Apr. 1968-EA.....	212	89	*	-	9	*	76	-	-	-	36	-
1-1/2 Oct. 1968-EO.....	115	49	5	1	3	*	38	1	-	-	19	-
1-1/2 Apr. 1969-EA.....	61	25	*	4	*	1	19	-	-	-	11	-
1-1/2 Oct. 1969-EO.....	159	66	*	2	*	*	74	-	-	-	17	*
1-1/2 Apr. 1970-EA.....	88	22	-	1	1	-	52	-	-	-	11	*
1-1/2 Oct. 1970-EO.....	62	32	-	1	1	1	22	-	-	-	6	-
Total Treasury notes.....	50,891	11,079	564	41	532	304	1,826	1,227	28	26,375	8,916	197
Treasury bonds:												
2-1/2% June 1962-67.....	1,430	687	20	3	43	19	176	7	7	152	315	6
2-1/2 Dec. 1963-68.....	1,791	862	42	35	111	30	96	28	14	224	349	24
2-1/2 June 1964-69.....	2,547	1,162	120	29	122	43	138	38	25	423	448	12
2-1/2 Dec. 1964-69.....	2,518	1,024	110	29	89	38	80	52	38	538	520	21
2-1/2 Mar. 1965-70.....	2,408	728	77	73	132	26	31	38	55	782	466	21
2-1/2 Mar. 1966-71.....	1,398	410	40	87	97	24	22	24	37	372	285	15
3-3/4 May 1966.....	1,028	211	3	*	9	10	70	51	3	255	416	7
3 Aug. 1966.....	700	281	6	1	9	6	254	2	2	46	92	1
3-3/8 Nov. 1966.....	1,851	750	16	*	53	17	166	46	3	255	546	16
2-1/2 June 1967-72.....	1,274	340	35	26	55	41	19	43	34	124	557	4
2-1/2 Sept. 1967-72.....	1,952	1,031	19	26	160	55	51	21	10	80	500	12
3-5/8 Nov. 1967.....	2,019	532	30	9	59	27	40	93	8	595	625	7
2-1/2 Dec. 1967-72.....	2,676	492	35	72	84	66	22	169	80	223	1,435	12
3-7/8 May 1968.....	2,460	621	59	10	78	44	12	109	37	457	1,032	32
3-3/4 Aug. 1968.....	3,747	1,587	71	18	87	128	103	147	16	584	1,006	64
3-7/8 Nov. 1968.....	1,591	678	40	8	60	41	39	56	5	106	558	29
4 Feb 1969.....	3,728	985	76	14	65	71	21	96	3	1,343	1,052	43
4 Oct. 1969.....	6,259	2,035	198	44	151	150	27	275	45	565	2,768	68
4 Feb. 1970.....	4,381	1,989	158	5	146	118	84	162	9	415	1,295	27
4 Aug. 1970.....	4,129	1,351	162	34	135	133	18	76	53	392	1,775	54
4 Aug. 1971.....	2,806	925	113	19	81	88	3	84	14	596	883	31
3-7/8 Nov. 1971.....	2,760	980	111	24	88	148	9	115	29	401	856	49
4 Feb. 1972.....	2,344	778	144	43	83	118	10	55	48	242	822	30
4 Aug. 1972.....	2,579	701	133	63	68	128	4	92	30	490	870	50
4 Aug. 1973.....	3,894	1,144	214	105	199	155	2	163	119	472	1,322	84
4-1/8 Nov. 1973.....	4,357	1,746	251	34	202	167	38	173	62	258	1,426	71
4-1/8 Feb. 1974.....	3,130	1,194	139	47	153	157	13	69	47	480	831	48
4-1/4 May 1974.....	3,593	1,328	317	27	105	129	22	71	57	396	1,141	54
3-7/8 Nov. 1974.....	2,243	375	61	47	68	99	7	127	87	668	706	31
4-1/4 May 1975-85.....	1,217	71	49	40	28	15	21	73	179	402	341	16
3-1/4 June 1978-83.....	1,580	35	29	168	29	35	1	226	372	199	488	22

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,717 corporate pension trust funds 6
		5,939 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bonds - (Continued):												
4% Feb. 1980	2,607	71	76	173	58	63	1	206	367	725	867	46
3-1/2 Nov. 1980	1,911	96	130	395	48	30	*	115	124	708	265	23
3-1/4 May 1985	1,125	87	43	135	21	114	*	170	143	186	225	13
4-1/4 Aug. 1987-92	3,818	181	232	280	277	130	26	57	827	982	824	121
4 Feb. 1988-93	250	9	7	34	2	11	-	5	36	58	88	8
4-1/8 May 1989-94	1,560	42	23	80	31	44	40	37	520	470	273	19
3-1/2 Feb. 1990	4,898	128	349	986	77	146	1	345	981	1,139	747	40
3 Feb. 1995	2,156	32	62	71	20	40	6	156	186	158	1,425	21
3-1/2 Nov. 1998	4,410	63	443	884	28	92	*	258	1,001	897	744	14
Total Treasury bonds	103,126	27,741	4,244	4,178	3.411	2,995	1,677	4,133	5,710	17,857	31,182	1,267
Guaranteed securities 10/	454	42	91	83	11	52	-	*	28	97	49	10
Total public marketable securities	215,605	46,962	5,440	4,466	4,258	3,902	7,592	10,626	6,017	54,364	71,978	2,126

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,717 corporate pension trust funds 6/
		5,939 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
U. S. savings bonds: 7/												
Series E	41,620	-	*	*	*	*	*	*	*	2	41,618	126
Series H	7,785	-	*	*	1	2	*	1	3	1	7,778	1
Series J and K	978	*	3	2	8	12	1	20	12	4	916	9
Total U. S. savings bonds	50,383	*	3	2	9	15	1	21	15	6	50,311	135
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	515	-	-	-	-	-	-	-	-	-	515	-
Foreign Currency Series	318	-	-	-	-	-	-	-	-	-	318	-
Treasury certificates	92	-	-	-	-	-	-	-	-	-	92	-
Treasury notes, Foreign Series	350	-	-	-	-	-	-	-	-	-	350	-
Depositary bonds	47	47 8/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	174	-	-	-	-	-	-	-	-	-	174	-
Foreign Currency Series	788	-	-	-	-	-	-	-	-	-	788	-
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24	-
Investment Series B	2,757	41	70	67	42	28	1	77	127	2,098	206	12
Other	9	-	-	-	-	-	-	-	-	-	9	-
U. S. retirement plan bonds	15	-	-	-	-	-	-	-	-	-	15	-
Total other U. S. securities	5,090	88 8/	70	67	42	28	1	77	127	2,098	2,492	12
Total public nonmarketable securities	55,473	88 8/	73	70	51	43	2	98	142	2,104	52,803	147

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
7/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
8/ Includes $19 million depositary bonds held by commercial banks not included in the Treasury Survey.
9/ Holdings by reporting investors are not available.
10/ Guaranteed securities are those held outside the Treasury.
11/ Includes only publicly offered issues.
12/ The proprietary interest of the United States in these banks ended in July 1951.
13/ The proprietary interest of the United States in these banks ended in June 1947.
Less than $500,00.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 11/	Held by investors covered in Treasury Survey: 5,939 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve Banks	Held by all other investors 5/	Memorandum: Held by 19,717 corporate pension trust funds 6/
Banks for cooperatives:												
4.35% Apr. 1966 (Debentures)..	230	58	15	7	7	5	22	18	*	-	99	2
4.40 May 1966 (Debentures)..	164	35	7	2	4	6	17	7	-	-	86	2
4-1/2 June 1966 (Debentures)..	207	53	8	4	2	3	30	21	-	9	78	1
4.95 Aug. 1966 (Debentures)..	217	64	12	*	3	4	24	7	*	-	101	2
Total.....	819	210	42	13	16	18	94	52	*	9	365	6
Federal home loan banks: 12/												
4.30% Apr. 1966 (Notes).....	525	93	33	5	8	19	70	57	13	-	227	20
4.35 May 1966 (Notes).....	496	105	31	1	12	16	42	25	*	-	263	43
4.40 June 1966 (Notes).....	336	86	12	1	5	14	32	9	-	19	158	13
4.35 July 1966 (Notes).....	500	86	36	4	14	16	66	23	2	-	253	24
4.95 Aug. 1966 (Notes).....	369	88	22	1	9	15	46	13	*	-	174	4
4-1/8 Aug. 1966 (Bonds).....	200	23	15	*	11	15	6	11	*	-	119	3
4.60 Sept. 1966 (Bonds).....	500	110	36	1	12	14	47	43	*	-	237	12
5.15 Oct. 1966 (Bonds).....	506	94	41	5	13	31	43	10	*	16	253	9
4-1/4 Nov. 1966 (Bonds).....	275	40	12	*	18	21	16	21	1	-	146	2
4-1/2 Jan. 1967 (Bonds).....	375	85	24	3	14	22	22	11	*	-	194	5
5.40 Feb. 1967 (Notes).....	543	127	31	2	4	26	41	12	*	-	300	3
4-1/4 Sept. 1967 (Bonds).....	185	36	13	-	17	14	4	6	*	-	95	5
4-3/8 Mar. 1968 (Bonds).....	250	56	15	-	14	14	22	13	-	-	116	2
Total.....	5,060	1,029	321	23	151	236	458	254	17	34	2,536	145
Federal intermediate credit banks: (Debentures).....	2,470	606	117	23	62	24	170	189	2	23	1,253	37
Federal land banks: 13/												
4.35% May 1966 (Bonds)....	117	59	1	1	3	*	7	2	-	-	44	2
3-1/4 May 1966 (Bonds)....	108	30	5	*	5	1	13	5	1	-	48	2
4-1/4 July 1966 (Bonds)....	193	34	10	1	9	2	5	10	*	-	122	4
4.55 Sept. 1966 (Bonds)....	219	52	6	2	5	1	20	8	*	-	124	2
4-3/8 Dec. 1966 (Bonds)....	239	59	12	1	2	3	10	9	-	-	143	2
4-1/4 Feb. 1967 (Bonds)....	126	29	5	1	2	1	-	4	-	-	84	2
4-1/8 Feb. 1967-72 (Bonds)....	72	4	1	3	*	-	*	4	5	-	53	8
4 May 1967 (Bonds)....	180	46	8	1	4	1	3	5	7	-	106	5
4-3/4 Aug. 1967 (Bonds)....	179	41	8	2	9	1	8	4	-	-	105	6
4-1/8 Oct. 1967 (Bonds)....	174	42	13	1	8	1	4	7	*	-	99	4
4-1/2 Oct. 1967-70 (Bonds)....	75	4	6	1	2	*	1	5	8	-	48	7
5-1/8 Jan. 1968 (Bonds)....	130	34	8	3	7	1	-	4	*	-	73	7
4-1/4 Mar. 1968 (Bonds)....	111	6	6	1	3	-	-	14	1	-	80	5
4 June 1968 (Bonds)....	186	54	12	1	4	2	5	5	*	-	104	3
4-1/4 Aug. 1968 (Bonds)....	160	35	13	1	19	1	8	12	*	-	72	2
4-3/8 Mar. 1969 (Bonds)....	100	6	10	2	2	*	-	4	3	-	74	6
4-5/8 July 1969 (Bonds)....	60	3	1	1	1	*	2	6	5	-	41	5
4-1/4 July 1969 (Bonds)....	130	29	15	1	11	1	4	4	1	-	63	5
4-1/4 Oct. 1969 (Bonds)....	209	54	25	3	17	3	8	7	2	-	89	3
5-1/8 Feb. 1970 (Bonds)....	82	4	7	1	3	1	-	3	9	-	55	8
3-1/2 Apr. 1970 (Bonds)....	83	17	7	1	1	2	-	11	5	-	40	3
5-1/8 July 1970 (Bonds)....	85	2	4	1	1	*	-	2	8	-	67	14
3-1/2 May 1971 (Bonds)....	60	4	2	1	2	*	*	4	16	-	30	5
3-7/8 Sept. 1972 (Bonds)....	109	4	1	5	2	1	-	16	8	-	73	10
4-1/8 Feb. 1973-78 (Bonds)....	148	16	10	3	5	*	-	2	16	-	97	16
4-1/2 Feb. 1974 (Bonds)....	155	14	4	4	1	1	1	4	14	-	114	10
4-3/8 Apr. 1975 (Bonds)....	200	24	17	4	8	1	-	7	11	-	129	13
5 Feb. 1976 (Bonds)....	123	13	5	2	2	1	7	3	11	-	79	11
Total.....	3,813	718	221	47	138	26	107	170	131	-	2,256	171
Federal National Mortgage Assoc:												
Discount notes.....	868	24	13	2	5	22	64	411	5	-	322	5
4-1/8% Dec. 1966 (Debentures)..	93	12	2	1	3	5	1	*	*	-	67	2
5 Feb. 1967 (Debentures)..	150	34	10	1	3	7	7	16	*	-	72	2
5.30 May 1967 (Debentures)..	250	38	23	-	5	1	4	9	-	-	169	3
4-1/2 Oct. 1967 (Debentures)..	150	40	8	1	5	5	6	7	-	-	78	3
3-5/8 Mar. 1968 (Debentures)..	87	16	7	1	3	20	3	*	1	-	37	3
4-3/8 Apr. 1969 (Debentures)..	88	6	10	2	6	3	-	1	4	-	56	8
4-5/8 Apr. 1970 (Debentures)..	142	5	16	4	11	5	-	2	10	-	88	10
4-1/8 Sept. 1970 (Debentures)..	119	14	9	*	4	7	-	2	2	-	81	6
4-1/8 Aug. 1971 (Debentures)..	63	4	5	1	1	4	-	1	1	-	47	6
4-1/2 Sept. 1971 (Debentures)..	96	3	6	1	5	*	-	4	9	-	68	10
5-1/8 Feb. 1972 (Debentures)..	98	1	7	3	4	2	*	2	13	-	67	10
4-3/8 June 1972 (Debentures)..	100	3	7	2	8	3	-	*	9	-	67	7
4-1/4 June 1973 (Debentures)..	146	5	13	1	2	5	1	3	8	-	110	9
4-1/2 Feb. 1977 (Debentures)..	198	8	5	11	3	5	8	12	21	-	125	14
Total.....	2,648	214	141	29	68	95	94	471	82	-	1,454	98
Tennessee Valley Authority:												
Short-term notes.....	100	13	1	*	-	-	10	-	*	-	76	-
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	21	-	22	1
4-5/8 July 1986 (Bonds).....	50	-	*	3	-	-	-	*	25	-	22	1
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	22	-	19	1
Total.....	245	13	1	12	*	*	10	1	68	-	139	3
Total Nonguaranteed securities.....	15,055	2,791	843	147	436	399	933	1,137	300	66	8,002	460

Footnotes on preceeding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1966

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular week bills - 13 and 26 weeks						
$1,301	$1,000	2/3/66	11/4/65	5/5/66	4.62%	+.24%
1,304	1,000	2/10/66	11/12/65	5/12/66	4.60	+.18
1,300	1,001	2/17/66	11/18/65	5/19/66	4.60	+.15
1,311	1,001	2/24/66	11/26/65	5/26/66	4.60	+.13
1,301	1,000	3/3/66	12/2/65	6/2/66	4.60	+.13
1,300	1,000	3/10/66	12/9/65	6/9/66	4.60	+.12
1,301	1,001	3/17/66	12/16/65	6/16/66	4.61	+.12
1,301	1,003	3/24/66	12/23/65	6/23/66	4.61	+.10
1,300	1,001	3/31/66	12/30/65	6/30/66	4.60	+.08
1,301	1,003	4/7/66	1/6/66	7/7/66	4.63	+.08
1,300	1,000	4/14/66	1/13/66	7/14/66	4.64	+.08
1,301	1,001	4/21/66	1/20/66	7/21/66	4.64	+.07
1,301	1,000	4/28/66	1/27/66	7/28/66	4.65	+.08
	1,000		2/3/66	8/4/66	4.65	+.03
	1,001		2/10/66	8/11/66	4.64	+.01
	1,001		2/17/66	8/18/66	4.64	+.01
	1,001		2/24/66	8/25/66	4.64	+.01
	1,001		3/3/66	9/1/66	4.64	.00
	1,000		3/10/66	9/8/66	4.63	-.06
	1,002		3/17/66	9/15/66	4.61	-.09
	1,000		3/24/66	9/22/66	4.68	-.04
	1,000		3/31/66	9/29/66	4.68	-.05

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$1,002	4/7/66	10/6/66	4.72%	-
1,000	4/14/66	10/13/66	4.74	-
1,002	4/21/66	10/20/66	4.75	-
1,000	4/28/66	10/27/66	4.75	-
Tax anticipation bills				
$1,003	10/11/65	6/22/66	4.61%	+.13%
2,513	11/24/65			
1,007	1/5/66			
One-year bills				
$1,001	5/31/65	5/31/66	4.58%	+.10%
1,001	6/30/65	6/30/66	4.60	+.08
1,000	7/31/65	7/31/66	4.64	+.06
1,000	8/31/65	8/31/66	4.64	-.01
1,000	9/30/65	9/30/66	4.63	-.03
1,000	10/31/65	10/31/66	4.65	-.01
1,001	11/30/65	11/30/66	4.66	.00
1,001	12/31/65	12/31/66	4.64	-.03
1,001	1/31/66	1/31/67	4.73	+.03
1,000	2/28/66	2/28/67	4.74	+.02
1,000	3/31/66	3/31/67	4.76	.00
1,000	4/30/66	4/30/67	4.82	-

Table 2.- Certificate of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To Maturity	Change from last month
$1,652	4-3/4% - 11/15/66-A	1/19/66	99.30	.00	4.87%	+.02%

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change From last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$8,289	4 - 5/15/66-D	99.31	+.00½	5.32%	+.83%	11/15/64	100.02½	6/24/65	99.22	1/5/66
8,433	4 - 8/15/66-A	99.24	+.01	4.84	+.09	2/15/62	102.04	12/26/62	99.15	12/31/65
2,254	4 - 11/15/66-E	99.17	+.00½	4.90	+.09	2/15/65	100.02	6/28/65	99.07	12/31/65
2,358	3-5/8 - 2/15/67-B	99.01	+.02	4.89	+.04	3/15/63	100.02½	3/20/63	98.11	3/24/64
5,151	4 - 2/15/67-C	99.10½	+.02½	4.88	-.01	8/13/65	99.29	7/30/65	98.30	1/4/66
9,748	4-1/4 - 5/15/67-D	99.11	+.02	4.91	-.01	11/15/65	99.26	11/26/65	99.04	3/14/66
2,929	3-3/4 - 8/15/67-A	98.17	-.02	4.94	+.12	9/15/62	101.06	12/24/62	98.02	1/4/66
2,117	4-7/8 - 8/15/67-E	99.31	-.05	4.90	+.12	2/15/66	100.06	3/23/66	99.26	2/14/66
2/	4-7/8 - 11/15/67-F	99.27	-	4.98	-	5/15/66	99.27	4/29/66	99.27	4/29/66
7,680	5 - 11/15/70-A	100.23	.00	4.82	.00	2/15/66	100.28	4/6/66	99.30	2/14/66
357	1-1/2 - 10/1/66-EO	98.25	+.03	4.50	+.28	10/1/61	98.26	4/27/66	89.12	10/11/61
270	1-1/2 - 4/1/67-EA	97.15	+.05	4.36	+.06	4/1/62	97.15	4/29/66	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	96.02	+.01	4.40	+.13	10/1/62	96.07	4/12/66	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	94.24	+.06	4.39	+.01	4/1/63	94.28	4/14/66	91.02	7/17/63
115	1-1/2 - 10/1/68-EO	93.16	+.10	4.37	-.05	10/1/63	93.31	8/16/65	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	92.08	+.10	4.36	-.05	4/1/64	92.22	8/5/65	89.25	4/6/64
159	1-1/2 - 10/1/69-EO	91.02	+.12	4.35	-.06	10/1/64	91.22	6/24/65	90.02	3/14/66
88	1-1/2 - 4/1/70-EA	90.00	+.12	4.30	-.06	4/1/65	90.22	8/26/65	88.24	3/14/66
113	1-1/2 - 10/1/70-EO	88.28	+.12	4.29	-.07	10/1/65	89.20	12/3/65	87.20	3/14/66
2	1-1/2 - 4/1/71-EA	87.30	-	4.25	-	4/1/66	88.06	4/19/66	87.28	4/1/66

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1966

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 3/	Change from last month		Price	Date	Price	Date
$2,029	3-3/4%	-	5/15/66	99.30½	+.01½	5.08%	+.56%	11/15/60	102.11	5/15/61	99.07	4/7/64
700	3	-	8/15/66	99.14	+.03	4.95	+.15	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8	-	11/15/66	99.08	+.02	4.82	+.09	3/15/61	100.06	5/15/61	97.10	12/12/61
1,430	2-1/2	-	6/15/62-67	97.22	-.02	4.64	+.19	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8	-	11/15/67	98.04	-.03	4.91	+.13	3/15/61	100.26	12/24/62	97.18	8/8/61
1,460	3-7/8	-	5/15/68	97.31	-.04	4.94	+.11	6/23/60	102.04	5/12/61	97.16	12/31/65
3,747	3-3/4	-	8/15/68	97.12	-.02	4.98	+.07	4/18/62	101.06	12/26/62	96.26	2/23/66
1,591	3-7/8	-	11/15/68	97.16	-.01	4.94	+.05	9/15/63	99.19	11/12/64	97.00	2/28/66
1,791	2-1/2	-	12/15/63-68	94.29	-.01	4.59	+.08	12/1/42	108.03	4/6/46	82.08	1/6/60
2,728	4	-	2/15/69	97.18	-.09	4.95	+.14	8/15/62	102.08	12/24/62	97.05	2/11/66
2,547	2-1/2	-	6/15/64-69	93.27	-.11	4.64	+.17	4/15/43	107.25	4/6/46	81.10	1/6/60
6,258	4	-	10/1/69	97.00	-.09	4.97	+.11	10/1/57	110.14	4/21/58	94.04	12/30/59
2,507	2-1/2	-	12/15/64-69	93.00	-.06	4.62	+.10	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	96.26	-.06	4.95	+.09	1/15/65	99.19	1/22/65	96.05	2/11/66
2,408	2-1/2	-	3/15/65-70	92.24	-.06	4.57	+.10	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	96.16	-.05	4.92	+.06	6/20/63	100.14	8/2/63	95.21	2/28/66
1,397	2-1/2	-	3/15/66-71	91.04	-.10	4.55	+.10	12/1/44	107.22	4/6/46	79.28	1/6/60
3,806	4	-	8/15/71	95.26	-.16	4.91	+.12	3/1/62	101.27	12/26/62	94.28	2/28/66
2,760	3-7/8	-	11/15/71	94.31	-.11	4.92	+.08	5/15/62	100.28	12/26/62	93.28	2/28/66
2,344	4	-	2/15/72	95.08	-.22	4.95	+.15	11/15/62	101.20	12/26/62	94.10	2/28/66
1,273	2-1/2	-	6/15/67-72	89.08	-.06	4.53	+.06	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	94.30	-.12	4.95	+.09	9/15/62	101.20	12/26/62	93.26	2/28/66
1,952	2-1/2	-	9/15/67-72	88.21	+.03	4.57	.00	10/20/41	109.18	4/6/46	78.24	1/6/60
2,673	2-1/2	-	12/15/67-72	88.11	-.01	4.56	+.03	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	94.16	-.12	4.91	+.07	9/15/63	99.06	11/12/64	92.26	2/28/66
4,357	4-1/8	-	11/15/73	95.01	-.15	4.92	+.08	7/22/64	100.01	11/12/64	93.06	2/28/66
3,130	4-1/8	-	2/15/74	95.00	-.14	4.91	+.08	1/15/65	99.18	1/22/65	93.04	2/28/66
3,593	4-1/4	-	5/15/74	96.01	-.13	4.85	+.07	5/15/64	101.07	11/12/64	94.00	2/28/66
2,243	3-7/8	-	11/15/74	93.14	-.16	4.82	+.08	12/2/57	110.24	4/22/58	91.22	3/3/66
1,217	4-1/4	-	5/15/75-85	93.30	-.22	4.74	+.06	4/5/60	105.28	5/5/61	92.15	3/2/66
2,607	4	-	2/15/80 4/	92.30	-.30	4.70	+.10	1/23/59	103.18	5/12/61	91.14	2/28/66
1,911	3-1/2	-	11/15/80 4/	88.00	-.22	4.64	+.07	10/3/60	97.24	5/12/61	86.16	2/28/66
1,580	3-1/4	-	6/15/78-83 4/	83.02	-1.00	4.70	+.10	5/1/53	111.28	8/4/54	81.28	3/3/66
1,125	3-1/4	-	5/15/85 4/	82.26	-.30	4.62	+.09	6/3/58	101.04	6/11/58	81.14	2/28/66
4,898	3-1/2	-	2/15/90 4/	83.22	-.30	4.64	+.08	2/14/58	106.26	4/21/58	81.24	3/2/66
3,818	4-1/4	-	8/15/87-92 4/	93.16	-1.00	4.68	+.07	8/15/62	104.10	12/26/62	91.30	3/3/66
250	4	-	2/15/88-93 4/	91.14	+.16	4.56	-.03	1/17/63	100.11	1/16/63	88.24	2/28/66
1,560	4-1/8	-	5/15/89-94 4/	92.02	-.16	4.63	+.03	4/18/63	100.26	8/28/63	90.00	3/3/66
2,132	3	-	2/15/95 4/	81.18	+.18	4.10	-.03	2/15/55	101.12	6/8/55	79.04	3/3/66
4,408	3-1/2	-	11/15/98 4/	82.28	-.26	4.51	+.06	10/3/60	95.14	5/12/61	80.12	3/3/66

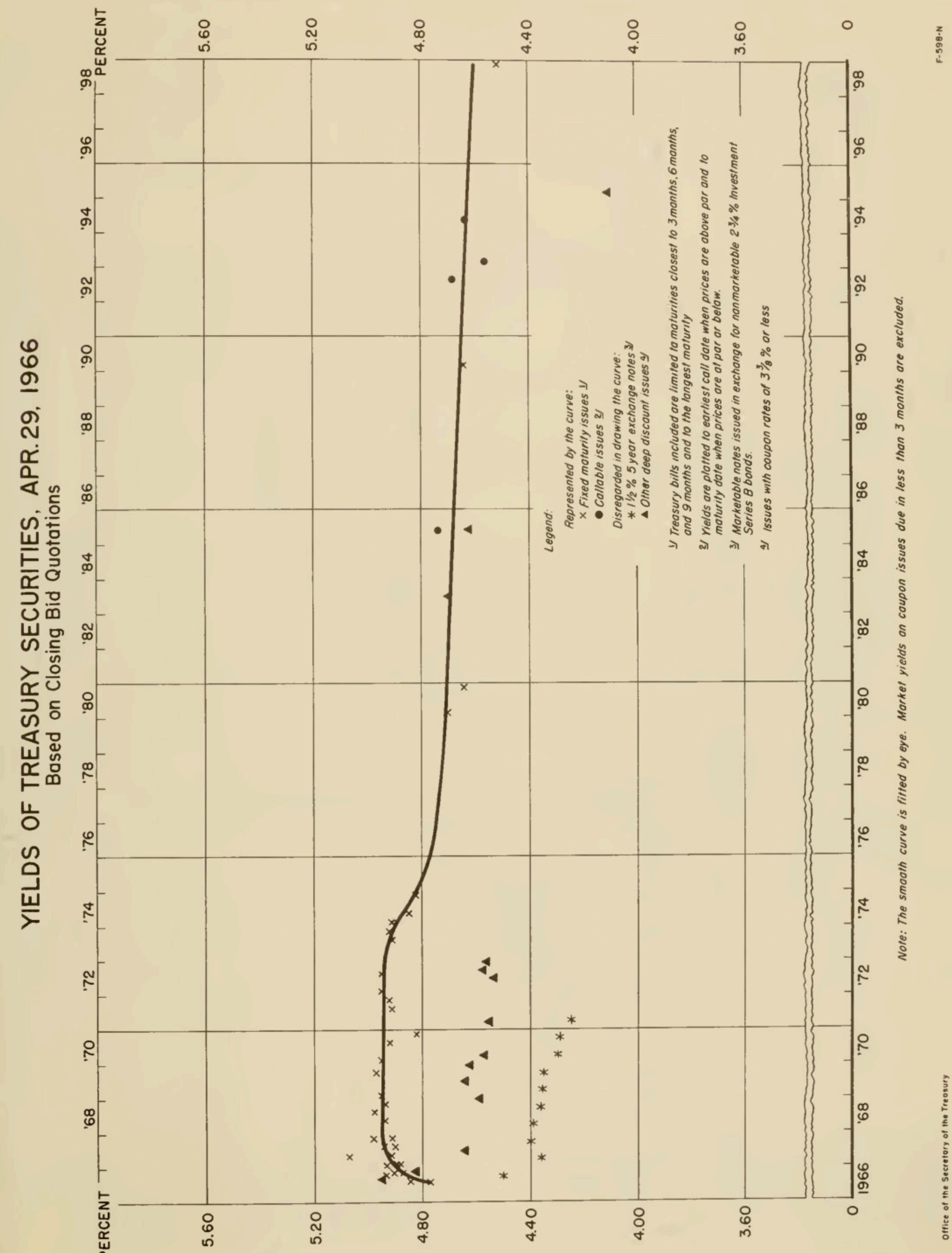
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ Amount to be issued on May 16 is $8,135 million.

3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1966



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41		
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41		
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40		
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41		
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42		
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42		
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43		
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-November 5	4.34	4.58	1966-January 7	4.44	4.73	1966-March 4	4.71	4.85
12	4.35	4.60	14	4.42	4.74	11	4.68	4.88
19	4.34	4.61	21	4.42	4.74	18	4.63	4.93
26	4.34	4.62	28	4.44	4.74	25	4.57	4.97
December 3	4.36	4.60	February 4	4.52	4.75	April 1	4.54	4.99
10	4.42	4.64	11	4.58	4.76	8	4.52	4.98
17	4.45	4.68	18	4.65	4.79	15	4.55	4.95
24	4.44	4.70	25	4.66	4.82	22	4.57	4.95
31	4.44	4.73				29	4.58	4.95

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1966-April 1	4.51	5.00	1966-April 12	4.54	4.95	1966-April 21	4.57	4.95
			13	4.54	4.95	22	4.56	4.94
4	4.51	4.99	14	4.55	4.95			
5	4.50	4.98	15	4.56	4.95	25	4.57	4.94
6	4.53	4.97				26	4.58	4.94
7	4.54	4.97	18	4.56	4.95	27	4.58	4.94
8	4/	4/	19	4.57	4.95	28	4.58	4.96
			20	4.59	4.95	29	4.58	4.95
11	4.54	4.97						

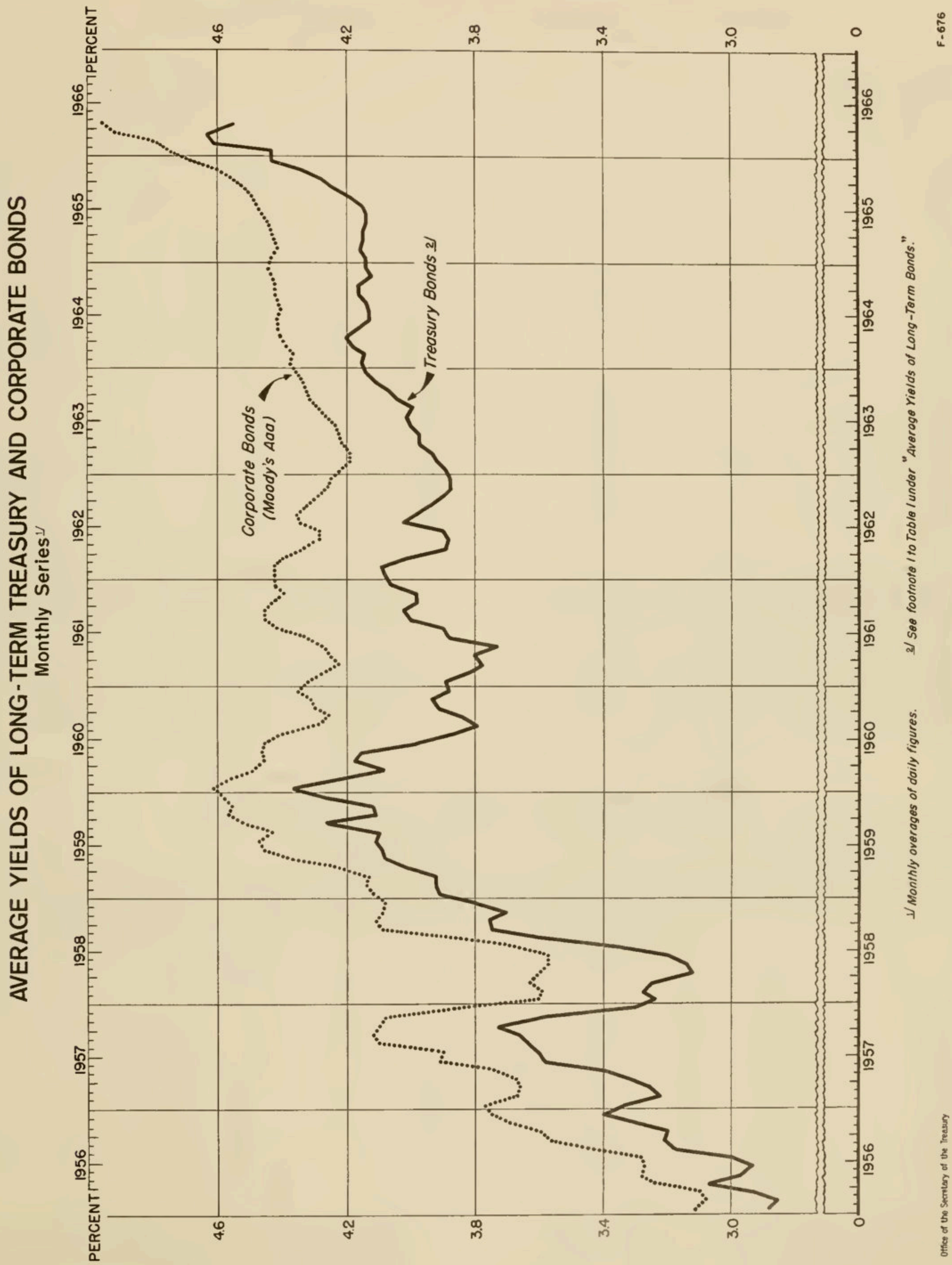
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.



1/ Monthly averages of daily figures.

2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1965	14,587	13,733	13,806	781
1965-April	14,884	14,410	14,480	404
May	14,511	14,290	14,362	149
June	14,595	13,934	14,049	546
July	14,697	13,857	13,969	728
August	14,953	13,857	13,916	1,037
September	14,884	13,858	13,925	959
October	14,795	13,857	13,937	858
November	14,686	13,805	13,879	807
December	14,587	13,733	13,806	781
1966-January	14,450	13,732	13,811	639
February	14,188	13,730	13,811	377
March	14,297	13,634	13,738	559
April p	14,190	13,632	13,668	522

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $725.9 million as of April 30, 1966. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $5,160 million.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of April 30, 1966, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Beginning September 1965 includes gold deposited by the International Monetary Fund ($37.1 million as of February 28, $164.9 million as of March 31, and $181.0 million as of April 30, 1966) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. (Data as of December 31, 1965 and earlier dates for Treasury gold stock taken from Circulation Statement of United States Money.)

3/ Includes holdings of Treasury and Federal Reserve System.

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Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327	354	329	-	25
1965	1,208	101	30	602	125	350	484	299	160	25
1965-April	1,137	101	30	679	-	327	354	329	-	25
May	1,137	101	30	679	-	327	354	329	-	25
June	1,137	101	30	679	-	327	354	329	-	25
July	1,259	101	30	653	125	350	354	329	-	25
August	1,259	101	30	653	125	350	354	329	-	25
September	1,259	101	30	653	125	350	354	329	-	25
October	1,208	101	30	603	125	350	354	329	-	25
November	1,208	101	30	602	125	350	399	299	75	25
December	1,208	101	30	602	125	350	484	299	160	25
1966-January	912	101	30	452	125	205	484	299	160	25
February	839	101	30	401	125	182	484	299	160	25
March	789	101	30	351	125	182	524	299	200	25
April	713	75	30	301	125	182	524	299	200	25

Note: For complete information on U.S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $70 million, May 1964 through June 1965, and $93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965, and $174 million, November 1965 through latest date shown.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1964	1965			
	1961	1962	1963	1964	1965	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-	-143	-82	-55	-100	-	-25	-38	-38	-
Belgium	-144	-63	-	-40	-83	-40	-40	-22	-21	-
Denmark	-35	15	-	-	-	-	-	-	-	-
France	-	-456	-518	-405	-884	-101	-482	-148	-117	-137
Germany	-23	-	-	-225	-	-	-	-	-	-
Greece	-10	-19	-	-	-	-	-	-	-	-
Italy	100	-	-	200	-80	-	-	-80	-	-
Netherlands	-25	-	-	-60	-35	-60	-35	-	-	-
Spain	-156	-146	-130	-32	-180	-30	-90	-60	-30	-
Switzerland	-125	102	-	-81	-50	-51	-37	-13	-	-
Turkey	-2	-1	2	1	-37	-13	-16	-3	-8	-11
United Kingdom	-306	-387	329	618	150	125	-76	29	132	64
Bank for International Settlements	-23	-	-	-	-	-	-	-	-	-
Other	-3	-7	-1	-9	-	-1	-1	-1	-1	3
Total Western Europe	-754	-1,105	-399	-88	-1,299	-171	-802	-334	-82	-81
Canada	-	190	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-90	85	-30	-	-	-	-	-	-	-
Brazil	-2	57	72	54	25	28	-1	28	-1	-1
Colombia	-	38	-	10	29	*	*	30	-	-1
Mexico	-	-	-4	-	-	-	-	-	-	-
Peru	-6	-1	-11	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-25	-	-	-	-	-25
Other	-12	-5	4	-9	-13	-2	-7	-	-3	-3
Total Latin American Republics	-109	175	32	56	17	27	-8	58	-4	-29
Asia:										
Japan	-	-	-	-	-	-	-	-	-	-
Other	-101	-93	12	3	-24	-1	*	-15	-3	-6
Total Asia	-101	-93	12	3	-24	-1	*	-15	-3	-6
Africa:										
Total Africa	-5	-3	-36	-10	-8	1	-1	-9	-6	9
Other countries:										
Total other countries	-1	2	-	3	-8	-	-	-	-8	-
Total foreign countries	-970	-833	-392	-36	-1,322	-145	-811	-299	-104	-108
International and regional organizations	150	*	-	-	-225 1/	-	-	-259 2/	8 3/	26 3/
Grand total	-820	-833	-392	-36	-1,547	-145	-811	-558	-96	-82

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund.

3/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

* Less than $500,000.

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1963 December		1964 December		1965 March		1965 June		1965 September		1965 December	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria	901	3	923	3	872	3	885	3	959	3	950	3
Belgium	1,791	*	1,887	*	1,897	*	1,983	*	1,972	*	1,956	*
Denmark	253	14	428	14	430	14	368	14	335	14	402	14
Finland	160	1	212	1	201	1	189	1	179	1	192	1
France	4,653	6	5,392	7	5,530	7	5,646	7	5,667	7	5,703	7
Germany, Fed. Republic of	6,884	1	6,258	1	6,137	1	5,918	1	5,753	1	5,839	1
Greece	265	*	248	*	228	*	231	*	228	*	229	*
Italy	3,146	1	3,729	1	3,539	1	3,824	1	3,758	1	4,024	1
Netherlands	1,961	4	2,055	5	2,036	5	2,034	5	2,086	6	2,095	6
Norway	164	131	215	98	234	68	263	68	262	68	354	49
Portugal	688	*	780	*	802	*	795	*	837	*	898	*
Spain	778	2	1,010	2	984	2	1,011	2	1,064	2	993	2
Sweden	591	129	833	40	928	40	921	24	906	24	849	24
Switzerland	3,726	75	4,095	79	3,927	78	4,088	87	4,039	89	4,411	89
Turkey	136	*	140	*	142	*	145	*	140	*	150	*
United Kingdom	3.967	328	4,020	414	4,308	407	4,715	502	5,101	548	4,979	553
Other 2/	369	46	508	49	391	49	341	50	393	50	34	50
Total Western Europe	30,433	741	32,733	714	32,586	676	33,357	765	33,679	814	34,058	800
Canada	3,805	687	4,010	690	3,565	735	3,492	727	3,928r	718	3,725r	676
Latin American Republics:												
Argentina	453	*	362	*	371	*	378	*	449	*	498	*
Brazil	329	*	350	*	421	*	402	*	475	*	446	*
Chile	186	*	219	*	207	*	240	*	249	*	263	*
Colombia	231	1	267	1	229	1	190	1	200	1	249	1
Cuba	12	*	12	*	11	*	11	*	10	*	10	*
Mexico	808	2	904	1	913	1	852	*	803	*	861r	*
Panama, Republic of	129	10	99	1	111	1	124	1	113	1	120	1
Peru	215	*	273	1	334	1	330	1	323	1	324	1
Uruguay	284	*	282	*	294	*	295	*	299	*	292	*
Venezuela	992	*	1,135	*	1,103	*	1,097	*	1,091	*	1,139	1
Other	424	1	478	2	538	1	538	2	558	2	584	1
Total Latin American Republics	4,063	14	4,381	6	4,532	5	4,457	5	4,570	5	4,786r	5
Asia:												
India	298	*	306	*	342	*	353	*	357	*	365	*
Indonesia	83	1	73	1	62	1	58	1	58	1	66	1
Japan	2,773	5	3,071	5	3,167	9	3,170	9	3,274	9	3,336	9
Philippines	237	*	256	*	279	*	281	*	312	*	342	*
Thailand	486	*	562	*	592	*	592	*	598	*	638	*
Other	1,687	41	2,059	43	2,223	43	2,234	43	2,223	41	2,249	41
Total Asia	5,564	47	6,327	49	6,665	53	6,688	53	6,822	51	6,996	51
Africa:												
South Africa	671	*	621	*	547	*	424	*	400	*	476	*
United Arab Republic (Egypt)	188	-	163	-	163	-	161	-	159	-	169	*
Other Africa	296	9	283	16	317	16	373	16	357	16	353	16
Total Africa	1,155	9	1,067	16	1,027	16	958	16	916	16	998	16
Other countries:												
Australia	388	*	402	*	411	*	433	*	421	*	477	*
Other 3/	313	26	382	26	428	31	425	28	386	28	379	29
Total other countries	701	26	784	26	839	31	858	28	807	28	856	29
Total foreign countries	45,721	1,524	49,302	1,501	49,214	1,516	49,810	1,594	50,722r	1,632	51,419r	1,577
International and regional 4/	6,958	1,218	7,161	904	7,280	798	6,689 5/	799	6,999 5/	795	6,901 5/	752
Grand total	52,679	2,742	56,463	2,405	56,494	2,314	56,499	2,393	57,721r	2,427	58,320r	2,329

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $259 million as of June 30, $285 million as of September 30 and $313 million as of December 31, 1965.

* Less than $500,000.

r Revised.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964	1965					1966		
	Dec.	Dec.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Western Europe 2/	7,867	8,266	6,888	7,136	7,173	7,192	7,532	7,264	6,912	7,037
Canada	1,664	1,483	1,378	1,385	1,410	1,440	1,403	1,339	1,364	1,308
Latin American Republics	1,058	1,238	1,356	1,385	1,347	1,343	1,497	1,480	1,428	1,356
Asia	2,731	3,020	3,176	3,162	3,188	3,297	3,300	3,421	3,439	3,410
Africa	154	160	194	184	187	137	194	209	210	218
Other countries 3/	176	178	191	198	211	225	245	231	224	243
Total foreign countries	13,650	14,345	13,183	13,450	13,516	13,684	14,171	13,944	13,577	13,572
International and regional 4/ 5/	5,855	5,876	5,853	5,920	5,891	5,836	5,774	5,870	5,848	5,886
Grand total 5/	19,505	20,221	19,036	19,370	19,407	19,520	19,945	19,814	19,425	19,458

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

5/ Excludes $776 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-532.2 5/	2,631.9 5/	2,906.2 5/	236.2	-337.7	-172.8	-3,164.1	-1,494.4	-941.6	-728.1
1965 6/	-990.3r	-140.7r	215.5r	180.6	-75.8	-461.0	-849.6 6/	325.4 6/	-228.5 6/	-946.5
1966 Jan. - Mar. p7/	-52.7 7/	132.2 7/	206.0 7/	35.9	-181.1	71.4	-184.9	137.4	125.6	-447.9
1965-March	-810.7	-641.0	-621.2	-35.0	-16.7	31.9	-169.7	-46.7	-11.3	-111.7
April	-295.5	-400.5	-445.0	-16.5	64.7	-3.7	105.0	133.8	65.9	-94.7
May	-359.9	-417.1	-418.6	-0.4	-0.7	2.6	57.2	24.7	60.6	-28.1
June	126.8	159.2	321.3	60.1	14.3	-236.5	-32.4	17.5	74.5	-124.4
July	83.0r	-68.8r	81.4r	-58.7	20.2	-111.7	151.8	188.1	12.3	-48.6
August	567.4r	586.9r	678.0r	0.9	8.3	-100.3	-19.5	28.0	-24.9	-22.6
September	263.2	357.2	371.9	7.1	5.9	-27.7	-94.0	43.2	-28.8	-108.4
October	254.2	236.2	321.6	-35.2	-44.0	-6.2	18.0	106.7	11.9	-100.6
November	-249.8	-98.2	-62.5	47.5	-55.9	-27.3	-151.6	-94.4	7.3	-64.5
December	-139.4	-19.7	-82.2	24.3	1.6	36.6	-119.7	-145.9	54.1	-27.9
1966-January 8/	244.4	230.1	215.6	-11.6	-8.8	34.9	14.3 8/	168.7 8/	75.4	-229.8
February p 7/	-261.9 7/	-263.9 7/	-147.7 7/	-0.4	-117.8	2.0	2.0	86.8	23.2	-108.0
March p	-35.2	166.0	138.1	47.9	-54.5	34.5	-201.2	-118.1	27.0	-110.1

1/ For an explanation of statistical presentation and exclusions, see headnote on page 90.

2/ Through 1949, transactions in U.S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $50.8 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U.S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

7/ Change in short-term liabilities excludes $776.3 million representing letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

8/ Data below the line on changes in short-term claims reflect the addition to the series of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

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Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,873.4 8/	13,220.3	7,213.4 8/	3,376.3 8/	4,973.5	89.9 8/	306.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 9/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 9/
1965 10/	29,088.9r	13,065.9	7,353.8r	3,587.2	5,022.6	59.3	490.8	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,501.3
								7,726.5r 10/	271.2	1,569.1r	1,130.2	4,263.9r	491.9r	
1965-March	28,323.0	12,292.8	7,403.0	3,481.9	5,081.7	63.6	461.9	7,933.6	242.9	1,504.5	1,207.0	4,380.1	599.2	4,746.1
April	27,878.0	11,966.0	7,265.2	3,476.9	5,085.7	84.2	445.3	7,799.8	207.9	1,493.3	1,208.3	4,341.8	548.6	4,680.3
May	27,459.4	11,954.7	7,112.8	3,439.1	4,862.8	90.0	444.9	7,775.1	212.9	1,461.2	1,144.5	4,381.9	574.7	4,619.6
June	27,780.7	12,200.6	7,159.6	3,471.4	4,847.7	101.4	505.0	7,757.7	230.9	1,475.9	1,147.4	4,337.2	566.2	4,545.1
July	27,862.1r	11,747.8	7,388.5r	3,483.3	5,145.5	97.0	446.3	7,569.5	241.4	1,422.0	1,139.3	4,233.8	532.9	4,532.8
August	28,540.1r	12,058.9	7,824.8r	3,484.8	5,058.3	113.3	447.2	7,541.5	233.5	1,458.5	1,128.7	4,211.5	509.3	4,557.7
September	28,912.0r	12,326.2	7,840.1r	3,503.0	5,125.0	117.7	454.3	7,498.2	239.2	1,467.6	1,106.2	4,152.5	532.8	4,586.5
October	29,233.6r	12,403.2	8,087.7r	3,545.8	5,096.1	100.8	419.0	7,391.5	264.8	1,440.1	1,101.3	4,089.0	496.2	4,574.6
November	29,171.1r	12,578.9	7,817.4r	3,591.6	5,084.6	98.5	466.5	7,485.9	251.3	1,535.5	1,100.9	4,095.5	502.8	4,567.3
December 11/	29,088.9r	13,065.9	7,353.8r	3,587.2	5,022.6	59.3	490.8	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,513.2
								7,726.5r 11/	271.2	1,569.1r	1,130.2	4,263.9r	491.9r	
1966-January	29,304.5	12,550.1	7,674.3	3,592.0	5,126.3	361.7	479.2	7,557.8	259.1	1,499.9	1,107.9	4,215.5	475.4	4,437.8
February p 12/	29,156.8 12/	12,159.9	7,741.9	3,632.8	5,241.7 12/	380.5	478.8	7,471.1	225.2	1,502.9	1,089.8	4,217.6	435.5	4,414.6
March p 12/	29,295.0 12/	12,154.4	7,763.3	3,665.6	5,330.2 12/	381.4 6/	526.7	7,589.2	235.3	1,509.5	1,125.9	4,274.1	444.4	4,387.7

1/ For exclusions see headnote on page 90.

2/ Included with "Other foreigners."

3/ Included with "Other claims."

4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.[illegible] million; end 1963, $30.1 million; end March 1966, $317.2 million.

7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

8/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.

9/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

10/ See footnote 11.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Short-term liabilities exclude $776.3 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

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Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,632.1	4,131.4	-499.3	-536.8
1966-January-March p	188.4	369.6	-181.2	-4.6	20.0	-196.5	277.7	157.1	120.5	1,260.8	1,310.0	-49.1	-109.7
1965-March	21.3	38.0	-16.7	*	-16.9	.2	72.0	49.4	22.6	354.8	345.5	9.3	15.2
April	77.2	12.5	64.7	-	64.7	*	68.8	23.9	44.8	269.4	318.0	-48.5	61.0
May	168.1	168.8	-.7	-15.1	14.1	.3	68.4	24.3	44.1	277.1	318.7	-41.6	1.9
June	181.8	167.5	14.3	*	14.1	.2	48.3	220.0	-171.6	278.1	343.0	-64.9	-222.2
July	27.6	7.4	20.2	-	20.0	.2	38.8	54.6	-15.8	204.9	300.7	-95.8	-91.5
August	100.7	92.3	8.3	-1.9	14.2	-4.0	16.6	24.3	-7.8	217.9	310.5	-92.5	-91.9
September	19.7	13.9	5.9	-	5.8	.1	46.0	35.3	10.7	319.2	357.7	-38.5	-21.9
October	18.3	62.3	-44.0	-11.0	-33.1	.1	30.3	31.0	-.7	404.2	409.7	-5.6	-50.2
November	240.6	296.6	-55.9	-8.1	-4.7	-43.1	61.6	53.7	7.8	364.5	399.7	-35.2	-83.3
December	15.3	13.6	1.6	-	1.4	.2	198.0	67.5	130.5	445.6	539.5	-93.9	38.2
1966-January	18.8	27.6	-8.8	-4.6	5.6	-9.8	63.5	41.2	22.3	407.6	395.1	12.6	26.1
February p	153.8	271.7	-117.8	-	18.6	-136.4	74.6	52.2	22.4	414.5	434.9	-20.4	-115.8
March p	15.8	70.3	-54.5	*	-4.2	-50.3	139.6	63.7	75.8	438.7	480.0	-41.3	-20.0

1/ For exclusions see headnote on page 90.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes.
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* Less than $50,000.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,434.1	-1,236.1	906.2	616.6	289.5	2,104.2	3,050.7	-946.5
1966-January-March p	396.5	846.3	-449.8	243.9	241.9	1.9	640.4	1,088.2	-447.9
1965-March	48.0	182.4	-134.4	78.0	55.3	22.6	126.0	237.7	-111.7
April	89.2	207.2	-118.0	92.5	69.2	23.3	188.0	270.2	-82.2
May	128.6	175.0	-46.4	69.9	51.6	18.3	197.2	227.8	-30.6
June	98.6	258.0	-159.4	71.4	36.4	35.0	170.0	294.4	-124.4
July	72.2	144.9	-72.7	64.3	40.2	24.1	136.5	185.1	-48.6
August	47.7	96.7	-49.0	70.2	43.8	26.4	118.0	140.5	-22.6
September	289.2	418.9	-129.7	75.1	53.8	21.3	364.3	472.7	-108.4
October	100.9	216.5	-115.7	67.3	52.3	15.1	168.2	267.3	-99.2
November	124.5	207.0	-82.5	68.5	50.5	18.0	193.1	258.5	-65.4
December	93.9	134.4	-40.5	83.4	70.8	12.6	177.3	205.5	-28.2
1966-January	70.7	307.9	-237.2	72.6	65.1	7.4	143.3	373.1	-229.8
February p	82.6	186.0	-103.4	70.9	75.5	-4.6	153.4	261.4	-108.0
March p	243.2	352.4	-109.2	100.4	101.3	-.9	343.7	453.7	-110.1

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965			1966		
	1962	1963	1964 2/	1965	October	November	December	January	February p	March p
Europe:										
Austria	329.1	365.5	323.3	250.4	260.9	263.3	250.4	231.8	201.9	210.6
Belgium	177.4	419.9	436.2	397.7	411.4	403.9	397.7	392.4	365.5	370.4
Denmark	67.0	160.7	336.1	304.9	260.5	275.5	304.9	323.2	330.5	340.5
Finland	73.2	99.3	127.1	107.7	113.5	104.8	107.7	101.6	103.2	94.7
France	1,156.6	1,478.3	1,663.1	997.1	1,035.9	1,044.7	997.1	985.0	996.7	1,071.0
Germany	2,729.9	3,040.7	2,009.7	1,428.9	1,384.7	1,423.9	1,428.9	1,449.2	1,438.1	1,419.9
Greece	118.9	188.4	170.5	150.6	142.6	133.0	150.6	147.9	156.8	143.8
Italy	1,383.8	802.5	1,622.3	1,620.2	1,328.4	1,328.0	1,620.2	1,482.6	1,324.6	1,325.6
Netherlands	248.2	360.1	367.5	339.2	355.8	373.2	339.2	255.5	256.9	270.8
Norway	124.7	132.9	183.5	322.5	239.8	239.3	322.5	230.6	240.4	253.5
Portugal	160.6	191.4	257.4	321.9	279.9	303.0	321.9	298.9	291.2	293.6
Spain	177.2	205.0	394.4	183.3	229.1	210.2	183.3	152.3	114.8	117.5
Sweden	490.5	409.1	643.8	646.9	699.0	667.1	646.9	643.7	657.8	650.7
Switzerland	907.5	905.6	1,370.3	1,368.7	1,332.8	1,268.0	1,368.7	1,330.8	1,353.4	1,455.8
Turkey	25.2	20.6	35.8	34.2	29.8	27.0	34.2	33.5	35.2	39.0
United Kingdom	1,608.6	1,483.2	1,884.4	2,713.5	3,146.3	3,031.6	2,713.5	3,212.3	3,073.3	3,223.7
Yugoslavia	10.5	15.9	31.7	36.3	48.7	48.1	36.3	14.0	20.4	14.1
Other Western Europe	351.7 3/	465.2	357.8	369.0	245.2	286.8	369.0	352.5	344.5	357.9
U.S.S.R	2.6	1.8	2.5	4.3	2.0	2.7	4.3	4.4	4.0	2.8
Other Eastern Europe	18.5 3/	23.7	18.7	30.0	29.3	26.9	30.0	29.6	26.5	26.9
Total Europe	10,161.7	10,769.8	12,236.1 2/	11,627.2	11,575.5	11,460.9	11,627.2	11,671.8	11,335.8	11,682.7
Canada	3,348.9	2,987.7	2,983.9 2/	2,573.6r	3,042.3r	2,970.1r	2,573.6r	2,556.8	2,581.5	2,294.2
Latin America:										
Argentina	209.6	375.5	290.6	432.0	413.6	397.3	432.0	423.6	461.4	487.4
Brazil	204.1	179.2	257.7	383.4	355.9	381.8	383.4	363.5	367.2	281.4
Chile	135.3	143.4	175.9	219.3	195.4	188.1	219.3	209.7	185.6	202.4
Colombia	148.3	169.3	208.7	214.2	191.3	201.5	214.2	188.9	173.7	176.6
Cuba	14.7 4/	10.9	12.4	9.6	9.9	10.1	9.6	9.4	10.5	9.7
Mexico	531.1	668.8	734.7	702.6	611.2	644.2	702.6	728.2	742.5	739.8
Panama	98.2	128.7	99.4	119.9	114.5	115.6	119.9	125.9	135.1	135.4
Peru	105.1	158.2	205.8	257.2	251.5	244.0	257.2	248.2	235.4	251.7
Uruguay	101.1	113.5	110.5	137.1	131.8	128.9	137.1	144.3	163.6	156.9
Venezuela	405.0	590.7	734.1	738.1	738.3	714.9	738.1	788.2	720.8	701.3
Other Latin American Republics	264.7 5/	354.7	416.3	519.2	498.3	501.0	519.2	511.5	540.6	544.2
Bahamas and Bermuda	122.8 6/	135.9	188.8	165.1	179.4	177.3	165.1	164.5	182.3	185.7
Netherlands Antilles and Surinam	97.4	93.3	114.4	113.1	112.5	111.4	113.1	119.1	117.9	127.1
Other Latin America	10.5 5/6/	15.4	13.9	16.7	23.3	20.0	16.7	18.2	18.4	26.1
Total Latin America	2,448.0	3,137.4	3,563.3 2/	4,027.5	3,826.9	3,836.1	4,027.5	4,043.2	4,055.0	4,025.5
Asia:										
China Mainland	35.7	34.9	34.7	33.7	35.3	34.7	33.7	33.7	34.0	38.4
Hong Kong	65.3	66.0	95.1	113.2	105.7	108.0	113.2	111.8	118.9	112.3
India	41.4	50.8	59.2	83.7	75.9	82.8	83.7	85.7	93.7	79.1
Indonesia	28.5	47.8	37.6	30.6	33.9	31.0	30.6	34.2	27.9	37.2
Israel	81.3	111.9	133.1	127.2	115.2	117.5	127.2	123.1	120.3	125.4
Japan	2,195.2	2,483.8	2,767.5	3,008.0	2,971.6	3,019.5	3,008.0	2,965.3	2,964.4	2,966.4
Korea	135.7	112.6	104.3	107.7	102.7	110.1	107.7	118.2	117.1	116.4
Philippines	174.5	208.6	233.1	303.8	283.0	290.4	303.8	294.8	302.4	309.6
Taiwan	75.2	149.2	221.4	211.8	228.2	219.8	211.8	214.6	212.5	211.2
Thailand	332.7	382.1	457.8	542.4	506.5	512.6	542.4	577.1	604.2	626.8
Other Asia	278.6	352.9	543.0	717.5	718.1	762.1	717.5	767.5	760.2	737.8
Total Asia	3,444.1	4,000.6	4,686.8 2/	5,279.6	5,175.9	5,288.5	5,279.6	5,325.9	5,355.3	5,360.7
Africa:										
Congo (Leopoldville)	35.2	25.7	25.5	11.8	12.2	10.5	11.8	10.9	11.5	13.9
Morocco	67.9 6/	48.8	6.7	16.8	31.2	29.9	16.8	19.5	18.6	19.4
South Africa	41.5	40.9	46.6	51.3	52.9	56.7	51.3	72.1	94.7	88.9
United Arab Republic (Egypt)	13.9	13.8	24.0	30.5	19.0	19.2	30.5	18.4	18.1	15.5
Other Africa	160.5 7/	111.7	135.0	169.9	157.1	157.8	169.9	191.4	192.0	190.7
Total Africa	319.0 7/	241.0	237.9 2/	280.3	272.4	274.3	280.3	312.3	334.9	328.4
Other countries:										
Australia	147.1	180.2	176.4	253.7	222.2	234.8	253.7	243.8	225.9	233.4
All other	5.2 7/	13.4	15.5	24.4	22.2	21.8	24.4	24.4	26.6	39.8
Total other countries	152.3 7/	193.5	191.8	278.1	244.3	256.6	278.1	268.2	252.6	273.2
International and regional:										
International 8/	4,937.9	4,501.4	4,802.2	4,901.5	4,964.5	4,947.5	4,901.5	4,986.6	5,104.1	5,199.8
European regional	33.9	17.9	21.8	10.0	12.1	12.2	10.0	9.5	9.7	12.2
Latin American regional	172.8	117.7	149.5	111.1	119.5	124.9	111.1	130.2	127.9	118.2
Total international and regional 8/	5,144.5	4,637.1	4,973.5	5,022.6	5,096.1	5,084.6	5,022.6	5,126.3	5,241.7	5,330.2
Grand total 8/	25,018.6	25,967.1	28,873.4 2/	29,088.9r	29,233.6r	29,171.1r	29,088.9r	29,304.5	29,156.8	29,295.0

1/ For exclusions see headnote on page 90.

2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.

3/ "Other Western Europe" may include liabilities to some Eastern European countries.

4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.

6/ Liabilities reported only by banks in Second (New York) Federal Reserve District.

7/ "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

8/ Excludes $776.3 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

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Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965			1966		
	1963	1964 2/		1965 3/	November	December 4/		January	February p	March p
Europe:										
Austria	7.9	10.5	10.6	8.5	9.9	8.5	8.5	9.5	8.5	10.7
Belgium	25.5	41.8	48.2	52.3	50.3	52.3	52.3	56.7	53.7	47.3
Denmark	13.3	27.5	26.2	37.4	29.2	37.4	37.4	32.9	36.0	38.0
Finland	52.2	85.2	84.1	87.1	79.0	87.1	87.1	85.8	89.0	90.9
France	69.5	79.0	81.3	72.1	79.4	72.1	72.2	73.8	66.8	84.3
Germany	121.2	159.3	151.6	190.1	172.8	190.1	190.2	176.9	183.6	185.5
Greece	9.1	9.3	10.0	13.2	11.7	13.2	13.2	12.6	14.2	12.6
Italy	96.8	108.9	114.0	110.1	110.5	110.1	110.2	121.2	109.0	101.8
Netherlands	33.4	39.1	36.5	38.2	35.8	38.2	38.2	39.2	39.6	44.4
Norway	40.3	42.5	42.8	51.4	46.6	51.4	51.4	55.5	49.0	50.0
Portugal	14.2	19.0	23.0	25.5	22.6	25.5	25.5	25.9	29.1	31.2
Spain	25.5	39.6	39.6	50.1	41.4	50.1	50.1	58.8	55.3	48.2
Sweden	30.1	47.1	48.5	51.9	44.0	51.9	51.9	52.8	53.7	51.0
Switzerland	70.0	97.4	111.2	72.9	81.4	72.9	73.0	88.1	84.6	77.7
Turkey	48.0	36.4	36.5	42.1	25.8	42.1	42.1	35.7	5.9	20.5
United Kingdom	236.8	318.8	309.8	209.7	240.4	209.7	212.2	200.2	176.5	198.6
Yugoslavia	6.6	14.8	15.6	27.8	28.3	27.8	27.8	26.2	27.2	24.7
Other Western Europe	22.9	20.2	20.2	28.0	28.5	28.0	28.0	26.6	30.1	27.0
U.S.S.R.	*	*	*	5.5	5.1	5.5	5.5	5.3	4.7	4.3
Other Eastern Europe	15.7	20.3	20.4	27.2	26.3	27.2	27.2	25.1	28.5	30.5
Total Europe	939.1	1,216.7	1,230.0	1,200.9	1,169.0	1,200.9	1,203.7	1,208.7	1,145.0	1,179.3
Canada	637.8	724.6	1,003.6	593.2	685.5	593.2	669.3	624.9	631.3	647.0
Latin America:										
Argentina	188.0	209.9	202.9	231.7	234.3	231.7	231.7	230.9	224.2	221.0
Brazil	162.5	145.4	126.0	94.1	83.7	94.1	94.1	96.2	94.2	97.3
Chile	187.5	187.9	175.9	174.1	157.2	174.1	174.1	175.5	175.4	173.5
Colombia	207.5	319.3	338.1	270.0	261.8	270.0	270.1	243.1	235.7	225.0
Cuba	17.5	16.9	16.9	16.4	16.2	16.4	16.4	16.4	16.4	16.4
Mexico	465.1	630.5	643.9	669.1	665.5	669.1	673.7	661.6	685.6	718.0
Panama	34.6	41.0	49.2	58.5	55.0	58.5	58.5	59.1	63.3	63.1
Peru	99.5	101.9	107.7	170.1	147.5	170.1	170.3	171.5	162.3	168.1
Uruguay	64.6	76.5	77.7	44.6	50.5	44.6	44.7	49.1	56.1	44.4
Venezuala	113.7	165.4	168.2	220.0	181.2	220.0	220.0	184.7	174.0	171.0
Other Latin American Republics	134.5	222.1	224.4	250.0	233.8	250.0	250.1	236.7	223.8	217.5
Bahamas and Bermuda	41.8	57.7	65.0	52.5	52.3	52.5	52.5	51.1	41.4	45.2
Netherlands Antilles and Surinam	8.8	17.8	18.1	14.0	14.2	14.0	14.0	12.9	13.1	13.2
Other Latin America	15.8	19.7	20.7	23.0	22.2	23.0	23.0	23.2	24.4	27.0
Total Latin America	1,741.6	2,211.8	2,234.5	2,288.1	2,175.5	2,288.1	2,293.2	2,212.0	2,189.9	2,200.6
Asia:										
China Mainland	1.7	1.6	1.6	1.2	.7	1.2	1.2	.7	.7	.7
Hong Kong	11.0	26.4	28.1	28.9	28.0	28.9	28.9	24.2	26.1	28.6
India	17.3	21.7	20.8	17.3	16.0	17.3	17.3	22.0	26.0	28.1
Indonesia	.3	6.8	6.8	1.8	1.5	1.8	1.8	2.3	1.6	1.7
Israel	22.3	43.9	47.4	86.0	76.3	86.0	86.0	86.1	82.3	91.4
Japan	2,171.4	2,652.8	2,809.7	2,750.9	2,683.4	2,750.9	2,761.0r	2,692.1	2,693.8	2,776.6
Korea	25.0	21.1	21.2	21.6	20.3	21.6	21.6	23.6	24.0	24.3
Philippines	113.2	202.3	202.7	231.5	240.4	231.5	231.6	231.7	228.6	206.3
Taiwan	8.0	8.6	9.1	14.5	11.3	14.5	14.5	15.7	15.3	14.9
Thailand	52.3	63.9	64.7	82.1	70.7	82.1	82.1	82.9	80.6	72.3
Other Asia	70.9	88.0	81.7	107.8	104.4	107.8	108.3	113.1	117.7	115.4
Total Asia	2,493.3	3,137.0	3,293.7	3,343.5	3,253.0	3,343.5	3,354.2r	3,294.5	3,296.6	3,360.2
Africa:										
Congo (Leopoldvilla)	.7	.6	.6	1.3	1.3	1.3	1.3	1.4	.5	.5
Morocco	1.3	2.0	2.0	1.6	1.8	1.6	1.6	1.6	1.5	2.7
South Africa	15.4	19.3	20.1	33.6	32.5	33.6	33.6	38.0	37.0	34.9
Unitad Arab Republic (Egypt)	28.0	42.3	42.1	42.6	31.7	42.6	42.6	37.6	34.1	41.6
Other Africa	58.7	55.9	66.6	60.0	66.8	60.0	60.0	63.3	58.3	55.5
Total Africa	104.2	120.2	131.5	139.1	134.2	139.1	139.1	142.0	131.5	135.1
Other countries:										
Australia	48.4	48.2	48.1	51.9	54.6	51.9	52.0	61.5	61.7	58.7
All other	9.3	10.1	15.5	14.8	14.1	14.8	14.8	14.1	14.3	7.3
Total other countries	57.7	58.3	63.6	66.8	68.7	66.8	66.8	75.6	76.0	66.1
International and regional	1.3	.6	.2	.2	.1	.2	.2	.1	.8	.9
Grand total	5,974.9	7,469.3 2/	7,957.2 2/	7,631.7 3/	7,485.9	7,631.7	7,726.5r 4/	7,557.8	7,471.1	7,589.2

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1964 differs from data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and bacause of the addition of $545.9 million of short-term claims ariaing from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

3/ See footnote 4.

4/ The second column for December 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for tha first time.

* Less than $50,000.

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Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1965			1966		
	1963 1/ 2/	1964 3/		1965	October	November	December	January	February p	March p
Europe:										
Austria	101.2	134.8	134.9	77.3	90.1	88.8	77.3	73.1	70.8	68.8
Belgium	57.1	83.5	86.5	95.1	98.0	96.3	95.1	98.8	98.6	96.3
Denmark	53.3	55.3	56.8	42.5	44.6	43.3	42.5	41.0	40.6	41.2
Finland	41.7	64.6	66.1	67.2	66.6	67.3	67.2	66.5	66.6	69.1
France	38.7	61.8	66.3	58.4	62.2	59.7	58.4	56.3	54.7	54.3
Germany	135.6	158.9	159.5	205.2	217.2	210.5	205.2	213.9	207.3	207.8
Greece	16.4	50.0	50.3	84.0	82.1	84.2	84.0	86.5	87.5	88.7
Italy	160.8	374.3	382.7	342.1	348.4	348.5	342.1	323.4	307.0	281.0
Netherlands	5.0	15.2	15.2	7.3	7.0	6.8	7.3	7.2	7.1	6.6
Norway	237.8	265.9	274.8	221.9	234.1	227.9	221.9	218.8	214.3	208.1
Portugal	75.5	85.8	82.4	90.2	88.1	91.1	90.2	81.4	78.5	78.8
Spain	48.6	69.6	73.1	72.4	67.7	73.2	72.4	70.9	68.3	68.9
Sweden	45.2	109.6	109.1	93.4	96.2	95.6	93.4	91.9	89.6	92.7
Switzerland	16.1	41.8	37.3	37.5	46.5	39.9	37.5	35.8	32.8	33.9
Turkey	.7	.8	.8	2.0	1.4	2.0	2.0	1.9	1.8	1.9
United Kingdom	37.9	76.6	87.4	86.0	88.9	87.4	86.0	84.8	86.1	85.5
Yugoslavia	.9	1.9	3.3	4.4	2.9	3.6	4.4	4.5	5.2	4.9
Other Western Europe	8.9	19.9	19.9	10.5	18.2	10.7	10.5	10.5	10.6	10.6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	7.2	7.6	5.5	5.1	5.7	4.7
Total Europe	1,100.7 2/	1,687.7	1,719.6	1,602.8	1,667.4	1,644.4	1,602.8	1,572.6	1,533.1	1,503.7
Canada	289.8	272.6	327.3	346.4	347.6	353.8	346.4	335.6	335.2	329.9
Latin America:										
Argentina	86.2	81.6	86.7	66.3	72.6	67.9	66.3	62.0	62.4	57.1
Brazil	267.1	167.4	169.1	152.2	162.0	162.9	152.2	151.4	149.2	127.5
Chile	23.4	16.3	17.5	52.7	54.1	53.8	52.7	47.3	47.5	46.8
Colombia	61.6	46.1	47.3	73.9	78.2	74.9	73.9	71.2	71.5	85.2
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	493.0	512.0	476.8	482.7	474.7	476.8	478.3	473.3	480.6
Panama	25.7	51.2	80.1	73.2	71.5	75.6	73.2	72.0	73.6	75.3
Peru	26.0	47.3	49.1	89.1	85.5	87.6	89.1	81.8	81.3	101.7
Uruguay	31.3	36.9	37.0	44.2	35.7	45.0	44.2	43.8	44.0	43.7
Venezuela	56.6	99.6	100.6	98.3	93.6	99.6	98.3	81.1	81.2	76.1
Other Latin American Republics	64.2	91.0	99.2	119.0	115.4	120.3	119.0	116.1	114.2	116.4
Bahamas and Bermuda	43.7	35.8	37.2	39.2	40.6	39.5	39.2	38.9	36.4	33.9
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	28.1	8.2	8.0	8.0	8.0	15.3
Other Latin America	1.7	1.3	5.0	2.0	2.7	2.6	2.0	2.1	2.1	2.2
Total Latin America	1,015.3 2/	1,161.9	1,275.3	1,295.6	1,323.2	1,313.0	1,295.6	1,254.6	1,245.3	1,262.6
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	2.7	2.7	2.6	2.5	2.7	3.5
India	24.6	28.3	30.9	34.5	32.1	30.5	34.5	34.2	35.5	36.2
Indonesia	-	-	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	26.0	25.9	27.8	32.1	32.9	31.8
Japan	248.5	384.7	429.9	444.7	463.7	461.9	444.7	437.6	440.6	433.6
Korea	3.2	3.1	3.7	3.9	4.3	4.1	3.9	3.9	3.9	3.8
Philippines	100.8	138.0	144.2	248.5	224.4	241.5	248.5	242.9	241.8	252.9
Taiwan	1.6	3.4	3.4	4.8	4.7	4.6	4.8	4.7	4.6	4.4
Thailand	3.7	7.6	7.8	5.3	6.2	6.0	5.3	10.1	10.2	10.3
Other Asia	31.3	31.4	34.1	60.9	53.7	56.3	60.9	59.8	68.2	66.4
Total Asia	443.5 2/	622.8	684.5	833.0	817.8	833.5	833.0	827.8	840.4	842.9
Africa:										
Congo (Leopoldville)	28.2	14.0	14.3	6.6	6.8	6.6	6.6	6.3	5.2	4.3
Morocco	-	.8	.1	.1	.8	.8	.1	.1	.1	.1
South Africa	15.5	21.2	20.8	38.1	51.5	38.1	38.1	40.1	50.3	41.9
United Arab Republic (Egypt)	.1	.5	.5	11.9	12.0	11.9	11.9	12.0	11.1	2.0
Other Africa	69.1	86.3	118.2	151.0	150.3	153.4	151.0	142.7	144.2	145.1
Total Africa	112.9	122.7	155.9	207.8	221.5	210.9	207.8	201.1	211.0	193.3
Other countries:										
Australia	60.2	97.6	114.8	196.6	167.6	180.9	196.6	215.1	218.7	224.5
All other	7.6	5.8	6.8	30.4	28.9	30.3	30.4	30.3	30.3	30.2
Total other countries	67.7	103.4	121.6	227.0	196.5	211.2	227.0	245.4	249.1	254.6
International and regional	-	.2	.7	.6	.7	.6	.6	.6	.6	.6
Grand total	3,029.8 1/2/	3,971.4 3/	4,284.7 3/	4,513.2	4,574.6	4,567.3	4,513.2	4,437.8	4,414.6	4,387.7

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31,1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

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Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965			1966		
	1963	1964	1965	1966 through March p	October	November	December	January	February p	March p
Europe:										
Austria	1,985	-	5	13	-	-	-	10	-	3
Belgium	588	-599	126	-401	4	30	15	5	16	-402
Denmark	-2,681	98	-540	-1,011	-	-81	-13	-191	-972	152
Finland	-2,050	-	-33	-	-	-33	-	-	-	-
France	175	1,570	-926	440	-34	-749	-162	71	284	85
Germany	79	226	204	4	-	15	56	1	6	-3
Greece	-16	6	-24	-5	-	2	-	-2	-	-3
Italy	553	-28	508	-475	6	-6	-137	-478	5	-2
Netherlands	504	635	1,116	-1,061	3	-384	35	-138	-219	-704
Norway	38,965	-32,920	-48,866	-4,555	-10,994	-7,990	-	-4,560	-10	15
Portugal	-13	-130	22	3	-	-	-10	3	-	-
Spain	-144	12	141	-6	-	-9	-5	4	-	-15
Sweden	39,405	-89,365	-15,719	9	-12	-	-21	-	-	1
Switzerland	247	3,377	9,998	1,749	-679	1,181	-322	1,030	405	314
Turkey	-19	-	17	-	-	-	-	-	-	-
United Kingdom	-8,762	85,914	139,205	10,719	8,325	-615	-2,634	902	11,371	-1,552
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	2,168	3,700	784	741	119	103	490	620	117	4
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-90	-85	-172	-	-	-82	-	-	-	-
Total Europe	70,894	-27,589	85,846	6,164	-3,262	-8,618	-2,708	-2,723	11,003	-2,116
Canada	296,901	3,034	-14,280	7,327	-41,034	-4,098	3,309	2,505	7,468	-2,646
Latin America:										
Argentina	-141	-6	24	-14	-3	-1	-3	-11	-3	-
Brazil	64	185	32	-3	5	-	-	-	-2	-1
Chile	33	16	-6	-4	-	-1	-	-	-	-4
Colombia	-41	5	19	-5	-	8	-	-	-	-5
Cuba	139	5	-	-	-	-	-	-	-	-
Mexico	266	-798	-647	209	-	-21	-22	-38	-1	243
Panama	-65	-9,029	138	-1	200	-	-	-	-2	1
Peru	-335	693	-76	-27	-	-	-12	-27	-	-
Uruguay	-41	-141	-28	-	-	-	-	-	-	-
Venezuela	-329	268	114	29	5	14	9	29	-	-
Other Latin American Republics	-244	28	197	-95	-35	1	-87	-25	-70	-
Bahamas and Bermuda	-227	544	709	1,435	361	-64	978	1,258	189	-10
Netherlands Antilles and Surinam	735	1,038	1,130	214	-304	-106	-16	-5	-48	267
Other Latin America	-	-97	-	9	-3	-	-	5	4	-
Total Latin America	-186	-7,289	1,606	1,747	226	-170	847	1,186	67	494
Asia:										
China Mainland	-	-	-10	-	-	-10	-	-	-	-
Hong Kong	9	339	12	-6	-	-	10	-	-6	-
India	-988	14	11	-5	-	-	9	-	-5	-
Indonesia	-	-230	-	-	-	-	-	-	-	-
Israel	8	12	101	10	-13	-	-	-	-	10
Japan	26	20	3,984	-5	-	5	-	-	-5	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-80	-61	20	-7	1	-	-	-	20
Taiwan	-76	-25	1	24	-	-	-	-	-	24
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,694	1,785	-2,046	-	-5	-6	-	3	-	-3
Total Asia	652	1,835	1,992	38	-25	-10	19	3	-16	51
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-55	153	4	-	-	-	-	-	-	-
South Africa	-88	-	16	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	4	3	4	-	-	3	-	-
Other Africa	1,023	6,805	8	-2	-	12	-	-1	-1	-
Total Africa	880	6,958	32	1	4	12	-	2	-1	-
Other countries:										
Australia	-19	-	68	10	-	35	23	-	10	-
All other	2	537	9	-7	-	-	2	-7	-	-
Total other countries	-17	537	77	3	-	35	25	-7	10	-
International and regional:										
International	330,574	-307,840	-148,393	-195,850	-	-38,973	-	-9,995	-135,355	-50,500
European regional	-	-50	-	-	-	-	-	-	-	-
Latin American regional	-28,783	-7,312	-2,722	-534	95	-4,119	155	243	-1,000	223
Total international and regional	301,791	-315,202	-151,115	-196,384	95	-43,092	155	-9,752	-136,355	-50,277
Grand total	670,915	-337,716	-75,842	-181,104	-43,996	-55,941	1,647	-8,786	-117,824	-54,494

1/ For exclusions see headnote on page 90.
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965			1966		
	1963	1964	1965	1966 through March p	October	November	December	January	February p	March p
Europe:										
Austria	23	-23	343	56	-1	25	114	-6	-	62
Belgium	-1,793	-400	8,203	10,621	-191	1,797	4,808	3,161	1,045	6,415
Denmark	-409	-251	-3,594	793	-80	21	738	250	167	376
Finland	-3	-	7	-	-	-	-	-	-	-
France	585	-273	17,093	24,899	555	3,180	11,990	7,987	3,142	13,770
Germany	2,654	2,053	42,665	8,636	-	550	41,822	2,639	993	5,004
Greece	-19	373	7	42	10	-9	-	32	-	10
Italy	-927	460	4,362	5,750	111	320	3,584	1,196	905	3,649
Netherlands	-1,545	-4,291	50	9,265	-487	606	2,450	935	2,023	6,307
Norway	14,804	11,196	23,051	-2,971	6	5,106	1,680	-3,063	-78	170
Portugal	-110	-19	606	85	-	10	-	136	10	-61
Spain	-334	25	922	54	200	-51	522	14	-11	51
Sweden	-1,128	-609	3,207	3,295	-861	455	4,382	1,006	168	2,121
Switzerland	11,258	13,574	51,195	36,424	2,276	7,838	21,551	5,193	12,117	19,114
Turkey	-6	-7	-87	-23	-1	-	-	5	-58	30
United Kingdom	9,507	172,530	-123,430	203	1,436	3,968	11,263	5,640	-8,753	3,316
Yugoslavia	-	-338	-	-	-	-	-	-	-	-
Other Western Europe	782	235	1,241	4,201	380	11	995	1,901	1,071	1,229
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	-16	-42	-2	-	-	-	-	-	-2
Total Europe	33,345	194,219	25,799	101,328	3,353	23,827	105,899	27,026	12,741	61,561
Canada	-51,845	-31,853	-4,492	10,022	-4,011	-15,413	16,168	-5,837	4,984	10,875
Latin America:										
Argentina	217	461	257	-50	44	-71	64	50	32	-132
Brazil	687	-46	-1,212	20	1	-3	18	-2	19	3
Chile	-70	-20	213	60	-50	-2	-14	46	-1	15
Colombia	81	56	-311	164	34	4	5	-3	141	26
Cuba	19	-26	-1	-	-	-28	-	-	-	-
Mexico	1	310	644	509	-53	11	266	134	63	312
Panama	1,284	-279	-567	595	4	-274	239	68	157	370
Peru	20	53	-28	92	-50	16	5	26	10	56
Uruguay	-148	593	226	111	8	14	161	17	116	-22
Venezuela	179	-420	454	141	34	-16	133	36	30	75
Other Latin American Republics	93 1/	574	251	75	25	-11	-51	47	-13	41
Bahamas and Bermuda	1/	1,247	3,063	2,551	-85	-102	1,958	43	1,314	1,194
Netherlands Antilles and Surinam	1,786	-4,702	-2,826	248	-507	-569	462	-218	-96	562
Other Latin America	1,153 1/	64	-4	-97	-12	-	-50	-72	-	-25
Total Latin America	5,302	-2,135	159	4,419	-607	-1,031	3,196	172	1,772	2,475
Asia:										
China Mainland	-2	-2	-	-	-	-	-	-	—	-
Hong Kong	233	-36	1,676	866	191	109	524	-2	630	238
India	17	-3	116	-45	-	-	60	-60	5	10
Indonesia	-	-	-204	39	-	-	-	39	-	-
Israel	-	-25	40	3	-2	6	5	-1	-	4
Japan	104	334	121	256	210	40	-209	202	55	-1
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-18	262	-2	-	-20	-	-10	-	-	-
Taiwan	904	723	869	-	-	-	-	-	-	-
Thailand	-	9	18	-	-	-	14	-	-	-
Other Asia	4,905	3,771	2,460	839	-264	466	42	-142	892	89
Total Asia	6,143	5,033	5,094	1,958	115	621	426	36	1,582	340
Africa:										
Congo (Leopoldville)	-	4	-	-	-	-	-	-	-	-
Morocco	2/	52	-13	76	-	-	-	66	20	-10
South Africa	-19	-21	-42	116	-10	10	-1	5	-	111
United Arab Republic (Egypt)	-2	-	-	-3	-	-	-	-1	-2	-
Other Africa	2/	-505	-2,879	6	-7	-	100	-3	36	-27
Total Africa	2/	-470	-2,934	195	-17	10	99	67	54	74
Other countries:										
Australia	49	-4	-143	54	-171	-	-	22	22	10
All other	166 2/	-4	-	-	-	-	-	-	-	-
Total other countries	194 2/	-8	-143	54	-171	-	-	22	22	10
International and regional:										
International	16,190	11,506	14,811	2,539	647	-186	4,711	824	1,223	492
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	16,190	11,506	14,811	2,539	647	-186	4,711	824	1,223	492
Grand total	9,329	176,292	38,294	120,515	-691	7,828	130,499	22,310	22,378	75,827

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."

2/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

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Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965			1966		
	1963	1964	1965	1966 through March p	October	November	December	January	February p	March p
Europe:										
Austria	1,968	4,120	-3,070	2,144	122	45	-1,576	618	531	995
Belgium	-10,960	-11,580	-13,302	-927	-1,199	-3,133	-1,809	886	-1,597	-216
Denmark	-641	1,025	-190	26	-197	-104	-169	-9	-196	231
Finland	-891	643	157	1	-2	17	5	3	-	-2
France	-9,006	-36,816	-2,748	-10,146	3,172	-904	-21,638	-2,818	-2,968	-4,360
Germany	-8,370	-2,811	10,348	63	2,033	-1,587	-489	3,005	952	-3,894
Greece	-327	-396	-923	-135	162	-72	-405	-220	100	-15
Italy	5,004	6,984	-6,947	2,591	1,727	-767	-988	2,122	-410	879
Netherlands	3,075	17,050	-11,458	-525	-1,307	-1,342	-3,917	1,250	-267	-1,508
Norway	-1,412	-2,414	-1,632	-330	-486	-185	-61	-260	79	-149
Portugal	15,595	6,127	8,164	3,874	-66	762	-860	1,213	-125	2,786
Spain	589	-145	-2,621	1,429	154	-511	-554	78	1,407	-56
Sweden	-267	-2,119	-4,034	-487	-821	-985	-609	522	-723	-286
Switzerland	-25,393	-213,879	-114,286	-24,992	8,208	-10,078	-17,237	-2,564	-9,814	-12,614
Turkey	459	-10,684	-377	-2,622	-254	-21	-	11	-2,613	-20
United Kingdom	196,896	-176,832	-398,189	-61,899	-22,129	-19,974	-36,733	-3,795	-19,580	-38,524
Yugoslavia	362	2,170	-447	8	-35	-	-	6	2	-
Other Western Europe	-1,304	-2,152	-7,444	-278	815	-853	-1,800	367	-674	29
U.S.S.R.	-	-41	-	-	-	-	-	-	-	-
Other Eastern Europe	660 1/	-140	-93	-62	-151	-15	6	-11	3	-54
Total Europe	166,037	-421,890	-549,092	-92,267	-10,254	-39,707	-88,834	404	-35,893	-56,778
Canada	5,132	35,074	41,772	21,558	331	2,903	559	3,235	5,765	12,558
Latin America:										
Argentina	2,461	2,050	655	2,054	245	-237	-88	536	929	589
Brazil	3,007	1,745	-115	-225	-137	-286	325	-166	-43	-16
Chile	2,249	1,900	113	259	-94	120	112	-262	46	475
Colombia	1,097	1,530	1,535	1,069	365	187	428	577	217	275
Cuba	-136	-1	-487	-179	-29	-4	-	-33	-	-146
Mexico	-777	8,760	-4,247	-514	423	-1,313	-875	-2,377	-340	2,203
Panama	-1,300	-2,796	2,289	-3,054	812	62	-862	-1,434	-743	-877
Peru	897	552	-1,180	33	42	-306	-327	-108	-70	211
Uruguay	347	-2,614	-6,386	-1	-15	30	-367	-461	-5	465
Venezuela	-1,055	4,910	4,450	3,854	-1,408	-206	1,104	1,078	1,910	866
Other Latin American Republics	1,160 2/	1,138	-984	183	-14	-358	-72	283	-82	-18
Bahamas and Bermuda	2/	2,703	-227	-362	1,073	302	-1,637	436	-570	-228
Netherlands Antilles and Surinam	2,369	7,056	-10,780	5,249	-1,124	2,286	-2,443	4,535	1,635	-921
Other Latin America	-1,680 2/	-127	127	-772	25	57	-335	-65	-4	-703
Total Latin America	8,639	26,806	-15,237	7,594	164	334	-5,037	2,539	2,880	2,175
Asia:										
China Mainland	-118	-113	11	59	-	-	-	22	33	4
Hong Kong	3,227	802	11,275	9,744	4,688	340	1,511	3,705	2,913	3,126
India	114	-240	-14	-67	-	2	21	-13	-89	35
Indonesia	-89	2	19	-4	16	-4	-13	-	-9	5
Israel	472	670	1,166	735	470	-271	311	-79	234	580
Japan	615	416	549	510	-156	127	-145	56	344	110
Korea	-45	62	-3	41	-3	6	-17	18	21	2
Philippines	396	-99	-	-151	-7	-108	-2	24	-74	-101
Taiwan	-8	-240	-2,216	-42	-1,955	-21	11	35	-21	-56
Thailand	69	-170	-60	-329	-59	8	-11	-	-11	-318
Other Asia	6,282	4,032	8,473	2,268	674	1,025	-1,128	2,373	2,670	-2,775
Total Asia	10,915	5,122	19,200	12,764	3,668	1,104	538	6,141	6,011	612
Africa:										
Congo (Leopoldville)	34	26	111	87	20	-16	51	103	-60	44
Morocco	3/	-199	192	50	-7	3	-55	7	-34	77
South Africa	64	171	-36	-98	-94	-10	-22	-	-53	-45
United Arab Republic (Egypt)	768	423	-36	20	8	-2	-8	2	16	2
Other Africa	3/	-199	-1,577	491	-277	-74	-1,362	-55	707	-161
Total Africa	3/	222	-1,346	550	-350	-99	-1,396	57	576	-83
Other countries:										
Australia	223	-627	-1,274	-201	-159	-374	-98	-310	-104	213
All other	-107 3/	130	646	-74	705	-50	-161	1	-169	94
Total other countries	982 3/	-497	-628	-275	546	-424	-259	-309	-273	307
International and regional:										
International	5,959	6,073	6,011	989	337	723	527	501	575	-87
European regional	-115	-14	-	-	-	-	-	-	-	-
Latin American regional	-	-	25	-	-	-	-	-	-	-
Total international and regional	5,844	6,059	6,036	989	337	723	527	501	575	-87
Grand total	197,549	-349,104	-499,295	-49,087	-5,558	-35,166	-93,902	12,568	-20,359	-41,296

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965			1966		
	1963	1964	1965	1966 through March p	October	November	December	January	February p	March p
Europe:										
Austria	-5,014	3,269	1,247	1,564	170	40	90	88	234	1,242
Belgium	3,867	281	9,787	5,308	2,649	2,616	1,301	455	2,980	1,873
Denmark	-56,627	-4,133	-8,855	6,922	1,429	964	934	21	1,787	5,114
Finland	-10,899	-25,017	-25,842	97	-14,375	-19	338	-	-	97
France	56,877	16,817	23,887	9,026	2,647	7,058	1,894	-224	1,979	7,271
Germany	10,948	18,435	9,138	3,162	416	3,669	260	1,094	1,102	966
Greece	-1,006	10	15	-3	-	-	-5	-3	-	-
Italy	-28,399	-24,509	10,522	22,565	1,329	2,866	2,676	-68	-512	23,145
Netherlands	2,125	-8,909	3,488	-806	4,079	1,828	-292	-963	-740	897
Norway	-46,623	-17,379	-4,073	8,111	2,774	1,264	1,867	120	565	7,426
Portugal	-63	-3,973	-20,004	267	57	74	23	-28	99	196
Spain	3,543	6,318	-281	4,778	49	-21	-50	-91	-135	5,004
Sweden	-3,037	10,321	-34,244	225	4,989	-13,099	-14,738	-799	125	899
Switzerland	56,514	86,881	85,147	19,063	4,371	15,220	3,488	3,235	6,175	9,653
Turkey	-3	142	-147	-4	-	-	2	2	-	-6
United Kingdom	-23,647	18,555	-43,759	1,899	2,487	-156	-755	-881	-775	3,555
Yugoslavia	484	-6	-	500	-	-	-	-	-	500
Other Western Europe	-2,704 1/	332	-29,588	-32,397	-24,517	-1,055	230	-4,255	-16,248	-11,894
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-11 1/	-19	102	2	-	278	-1	-	2	-
Total Europe	-43,675	77,416	-23,460	50,279	-11,446	21,527	-2,738	-2,297	-3,362	55,938
Canada	-744,318	-773,731	-823,238	-444,909	-113,017	-39,099	-33,896	-228,857	-101,925	-114,127
Latin America:										
Argentina	9,124	11,107	-6,534	5,365	32	469	242	-13	238	5,140
Brazil	3,298	2,871	2,633	395	769	111	180	204	108	83
Chile	541	1,093	1,233	278	406	13	-39	222	-178	234
Colombia	2,349	3,205	1,788	274	-30	1	43	55	219	-
Cuba	-	-	-4	-	-	-1	-	-	-	-
Mexico	-28,413	-41,596	-31,019	12,585	528	-22,733	170	441	1,199	10,945
Panama	-8,325	218	1,661	-126	-107	463	50	25	-92	-59
Peru	-23	108	801	66	-38	19	22	10	4	52
Uruguay	1,679	3,282	2,852	65	-42	686	-19	-55	-47	167
Venezuela	1,923	868	-5,017	-3,889	801	1,032	3,938	547	-4,504	68
Other Latin American Republics	456 2/	-16,222	208	-7,113	-63	5	19	-7,032	-101	20
Bahamas and Bermuda	2/	-1,423	-2,688	-822	100	2,568	-5,614	-3,568	-814	3,560
Netherlands Antilles and Surinam	1,631	220	-1,981	695	320	-135	220	-6	492	209
Other Latin America	-9,974 2/	1,243	883	227	119	106	-	-	80	147
Total Latin America	-25,734	-35,026	-35,184	8,000	2,795	-17,396	-788	-9,170	-3,396	20,566
Asia:										
China Mainland	-50	-	-	-	-	-	-	-	-	-
Hong Kong	-1,068	1,497	837	604	-203	158	-490	-8	-348	960
India	930	-1,402	5	1,000	6	-	-	-	-	1,000
Indonesia	-52	-1	-22	-	-	-2	-	-	-	-
Israel	-61,477	-90,649	-76,273	-13,627	-3,169	-13,040	-14,978	-8,725	-3,039	-1,863
Japan	-130,363	6,769	-48,250	744	258	-18,503	189	127	66	551
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-1,792	-9,859	-14,124	120	-88	-	2	-5	-	125
Taiwan	1,052	50	-1	1,000	-	-	-	-	-	1,000
Thailand	2,509	7,500	6,990	10,000	-	-	-	-	-	10,000
Other Asia	13,060	2,181	-10,675	15,823	100	2,080	514	100	-3	15,726
Total Asia	-177,251	-83,914	-141,513	15,664	-3,096	-29,307	-14,763	-8,511	-3,324	27,499
Africa:										
Congo (Leopoldville)	-	-6	2	-	-	-	-	-	-	-
Morocco	3/	-9	9	-	-	-	-	-	-	-
South Africa	9,435	4,636	4,476	1,861	93	25	1,493	657	107	1,097
United Arab Republic (Egypt)	-	-1	-2	-	-	-	-1	-	-	-
Other Africa	3/	2,323	4,924	4,426	55	129	78	224	105	4,097
Total Africa	3/	6,943	9,409	6,287	148	154	1,570	881	212	5,194
Other countries:										
Australia	-22,243	18,207	-42,291	9,762	2,222	-23,952	1,332	4,672	1,296	3,794
All other	5,019 3/	2,886	-14,996	-14,540	648	41	553	-511	11	-14,040
Total other countries	-7,789 3/	21,093	-57,287	-4,778	2,870	-23,911	1,885	4,161	1,307	-10,246
International and regional:										
International	-105,270	23,850	-153,219	-80,571	2,664	5,482	8,133	6,516	7,021	-94,108
European regional	8,597	-17,445	-11,573	258	3,408	56	88	96	73	89
Latin American regional	-	-147,506	-	-	-	-	-	-	-	-
Total international and regional	-96,673	-141,101	-164,792	-80,313	6,072	5,538	8,221	6,612	7,094	-94,019
Grand total	-1,095,440	-928,320	-1,236,065	-449,770	-115,674	-82,494	-40,509	-237,181	-103,394	-109,195

1/ Through April 1963, "Other Eastern Europe" includes Czechoslavakia, Poland and Rumania only. "Other Western Europe" may include transactions with some Eastern European countries.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included wtih "Other Latin America." Through 1963, Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965			1966		
	1963	1964	1965	1966 through March p	October	November	December	January	February p	March p
Europe:										
Austria	108	5	-13	-365	-16	-18	-22	-153	-212	-
Belgium	2,474	9,562	4,967	-4,598	-871	30	1,195	378	-1,027	-3,949
Denmark	-251	25	274	40	1	13	1	35	5	-
Finland	-	64	-261	-56	-	-13	-248	-56	-	-
France	-28,404	-20,675	-17,729	3,880	-1,940	-427	-1,088	-240	-903	5,023
Germany	6,881	26,621	27,459	7,271	2,567	2	2,073	2,116	2,330	2,825
Greece	-202	-	5	-14	-	-3	-3	3	-17	-
Italy	4,604	205	789	-683	606	-83	-186	-449	-499	265
Netherlands	-4,340	64,223	90,199	23,554	-1,578	6,377	8,657	6,981	3,774	12,799
Norway	487	1,029	-116	-49	36	-6	-32	-16	10	-43
Portugal	40	-103	85	139	-8	-	-23	80	59	-
Spain	-1,918	-5,760	1,078	347	-165	-44	-51	98	262	-13
Sweden	405	3,530	5,631	225	918	202	352	209	59	-43
Switzerland	-10,316	-12,538	14,786	3,450	-439	866	-358	2,244	-166	1,372
Turkey	-86	-1,607	205	-513	6	-2	-	-512	-	-1
United Kingdom	25,012	21,267	4,600	-8,067	3,514	1,675	-4,072	-2,346	-8,496	2,775
Yugoslavia	-1	62	-505	-	-	-	131	-	-	-
Other Western Europe	123	-252	440	-72	34	14	-16	181	-85	-168
U.S.S.R.	-	1	-	-	-	-	-	-	-	-
Other Eastern Europe	3 1/	-18	22	-	-	-	22	-	-	-
Total Europe	-5,381	85,641	131,916	24,489	2,665	8,583	6,332	8,553	-4,906	20,842
Canada	130,041	103,669	164,116	-26,383	11,671	9,128	5,540	-1,667	-444	-24,272
Latin America:										
Argentina	-1	94	224	-944	-64	-19	-17	-113	-144	-687
Brazil	48	519	-67	178	-37	-4	27	104	50	24
Chile	492	875	481	-157	-161	-183	-35	-79	-97	19
Colombia	244	75	126	76	1	13	8	62	70	-56
Cuba	-	8	15	-24	15	-	-	-24	-	-
Mexico	-1,857	-3,820	-7,916	-1,222	-600	12	367	-599	-731	108
Panama	-62	-387	-794	-71	13	31	-702	-178	99	8
Peru	187	214	348	-32	304	-41	65	-15	32	-49
Uruguay	-326	75	-370	-202	-125	-148	-138	-42	-14	-146
Venezuela	88	89	89	-256	107	-22	195	-194	-24	-38
Other Latin American Republics	113 2/	381	159	-336	8	-82	-282	-19	-221	-96
Bahamas and Bermuda	2/	1,972	-10,929	3,618	569	847	493	850	1,255	1,513
Netherlands Antilles and Surinam	722	-864	-1,045	26	7	-25	232	34	-179	171
Other Latin America	555 2/	72	-100	-106	12	-66	-49	-70	-	-36
Total Latin America	203	-697	-19,779	548	49	313	164	-283	96	735
Asia:										
China Mainland	-	-	4	-	-	-	4	-	-	-
Hong Kong	504	656	1,575	300	387	80	-122	150	36	114
India	-1,510	-46	-38	3	-16	-	-16	-	4	-1
Indonesia	15	-	3	-	-	-	-	-	-	-
Israel	-4,030	-5,312	145	10	45	1	-5	-27	37	-
Japan	-68,958	11,232	9,177	2,795	168	84	560	482	488	1,825
Korea	202	5	-	-	-	-	-	-	-	-
Philippines	-367	281	-1,012	-224	-37	-64	-6	-56	-42	-126
Taiwan	-210	-58	-13	7	-	-11	-12	7	-	-
Thailand	-27	3	1	-12	-	-	-	-	-2	-10
Other Asia	-512	540	224	-185	86	-71	-77	6	39	-230
Total Asia	-74,893	7,301	10,066	2,694	633	19	326	562	560	1,572
Africa:										
Congo (Leopoldville)	17	1	-16	-11	-3	-3	-	-	-4	-7
Morocco	3/	-19	-30	-8	-	22	-42	-1	-	-7
South Africa	1,217	12	-291	-	-6	-	-	-1	-1	2
United Arab Republic (Egypt)	124	-63	-7	-	-7	-	-	-	-	-
Other Africa	3/	-153	-155	-15	-18	-54	-13	33	-50	2
Total Africa	3/	-222	-499	-34	-34	-35	-55	31	-55	-10
Other countries:										
Australia	-501	3,861	3,373	437	35	-12	260	180	183	74
All other	-656 3/	33	-4	-64	-	-	-9	-7	-54	-3
Total other countries	201 3/	3,894	3,369	373	35	-12	251	173	129	71
International and regional:										
International	1,073	679	360	229	39	14	44	43	19	167
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,073	679	360	229	39	14	44	43	19	167
Grand total	51,244	200,265	289,549	1,916	15,058	18,010	12,602	7,412	-4,601	-895

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey								
	December		December			1965			1966		
	1962	1963	1963	1964	1965	October	November	December	January	February	March p
Europe:											
Austria	*	2	3	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*	*	*
Denmark	16	13	14	14	14	14	14	14	14	13	13
Finland	2	*	1	1	1	1	1	1	1	1	1
France	3	3	6	7	7	7	7	7	7	7	7
Germany	3	3	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1	1
Netherlands	1	2	4	5	6	6	6	6	6	6	5
Norway	87	126	131	98	49	57	49	49	45	44	45
Portugal	1	1	*	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	24	24	24	24	24	24	24
Switzerland	83	83	75	79	89	88	89	89	90	90	91
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	553	557	556	553	554	566	564
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	49	49	49	50	50	50
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	807	818	809	807	804	815	813
Canada	389	686	687	690	676	677	673	676	679	686	683
Latin America:											
Argentina	1	1	*	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	*	*	*	*	*	*	1
Panama	1	1	10	1	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	4	3	3	4	6	6	6
Netherlands Antilles and Surinam	15	16	15	16	17	17	17	17	17	17	17
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	27	26	26	27	28	28	28
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	38	38	38	38	38	38	38
Total Asia	50	51	47	49	51	51	51	51	51	51	51
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	*	*	*	*	*	*	*
Other Africa	10	10	9	16	16	16	16	16	16	16	16
Total Africa	10	10	9	16	16	16	16	16	16	16	16
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1	1
International and regional:											
International	798	1,129	1,135	827	679	718	679	679	669	535	483
European regional	*	*	*	-	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	74	78	73	74	74	73	73
Total international and regional	911	1,213	1,218	903	752	795	752	752	742	606	556
Grand total	2,110	2,781	2,742	2,405	2,329	2,383	2,327	2,329	2,320	2,202	2,148

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 90.) Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 2, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

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Section III - Preliminary Details by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners as of March 31, 1966 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	210,582	207,202	53,195	75,200	78,807	3,376	3,263	10	103	4
Belgium	370,373	331,146	145,423	119,303	66,420	39,043	35,854	58	3,131	184
Denmark	340,532	332,087	76,223	156,110	99,754	8,340	6,440	1,187	713	105
Finland	94,688	90,648	46,841	9,000	34,807	4,038	4,036	2	-	2
France	1,071,027	992,383	318,172	515,033	159,178	74,981	66,186	5,730	3,065	3,663
Germany	1,419,870	1,210,953	255,103	827,970	127,880	54,908	50,395	2,012	2,501	154,009
Greece	143,751	110,654	45,031	12,000	53,623	33,080	32,398	8	674	17
Italy	1,325,629	1,290,705	331,383	933,310	26,012	34,688	33,456	457	775	236
Netherlands	270,816	244,537	99,126	134,396	11,015	25,938	23,349	1,012	1,577	341
Norway	253,511	221,981	102,384	27,813	91,784	31,422	28,201	1,895	1,326	108
Portugal	293,643	202,841	197,589	-	5,252	90,697	90,391	14	292	105
Spain	117,530	66,085	57,409	6,000	2,676	51,374	48,539	141	2,694	71
Sweden	650,698	636,170	120,609	471,100	44,461	14,212	13,527	277	408	316
Switzerland	1,455,826	1,178,192	364,098	104,612	709,482	198,055	113,481	11,969	72,605	79,579
Turkey	38,977	36,175	36,012	-	163	2,802	2,802	-	-	-
United Kingdom	3,223,671	2,927,318	2,038,055	735,205	154,058	268,445	123,865	15,125	129,455	27,908
Yugoslavia	14,081	12,919	7,473	3,150	2,296	1,162	1,156	-	6	-
Other Western Europe	357,896	245,784	67,114	41,798	136,872	20,072	10,929	241	8,902	92,040
U.S.S.R.	2,764	2,549	2,485	-	64	215	215	-	-	-
Other Eastern Europe	26,857	24,709	20,669	37	4,003	2,148	2,120	28	-	-
Total Europe	11,682,722	10,365,033	4,384,394	4,172,037	1,808,607	958,996	690,603	40,166	228,227	358,688
Canada	2,294,226	2,022,569	1,318,109	693,811	10,649	260,134	210,737	28,406	20,991	11,523
Latin America:										
Argentina	487,392	245,848	67,956	165,339	12,553	241,286	238,530	-	2,756	258
Brazil	281,357	193,302	172,818	5,075	15,409	87,906	86,310	245	1,351	149
Chile	202,354	76,861	70,684	-	6,177	125,464	124,327	426	711	29
Colombia	176,570	50,617	49,641	-	976	125,917	122,528	5	3,384	36
Cuba	9,650	963	963	-	-	8,687	8,592	95	-	-
Mexico	739,783	427,449	296,719	97,200	33,530	310,586	298,352	3,679	8,555	1,748
Panama	135,395	14,720	11,815	-	2,905	120,675	100,452	1,755	18,468	-
Peru	251,671	106,542	106,221	-	321	145,115	140,911	196	4,008	14
Uruguay	156,882	47,530	46,216	-	1,314	109,338	104,211	-	5,127	14
Venezuela	701,301	326,793	315,432	10,000	1,361	373,975	371,852	234	1,889	533
Other Latin American Republics	544,219	303,405	214,499	43,400	45,506	240,662	235,701	444	4,517	152
Bahamas and Bermuda	185,718	89,359	73,302	2,519	13,538	95,916	78,275	6,467	11,174	443
Netherlands Antilles and Surinam	127,082	47,790	25,923	16,070	5,797	79,289	56,259	5,391	17,639	3
Other Latin America	26,129	13,734	9,186	-	4,548	12,395	12,333	15	47	-
Total Latin America	4,025,503	1,944,913	1,461,375	339,603	143,935	2,077,211	1,978,633	18,952	79,626	3,379
Asia:										
China Mainland	38,357	32,822	28,822	4,000	-	5,535	5,369	166	-	-
Hong Kong	112,301	47,999	41,190	-	6,809	63,961	60,107	184	3,670	341
India	79,142	60,716	43,911	2,100	14,705	16,351	16,326	-	25	2,075
Indonesia	37,181	34,351	30,247	4,000	104	2,830	2,830	-	-	-
Israel	125,437	118,913	82,784	22,200	13,929	6,524	6,382	112	30	-
Japan	2,966,425	2,932,171	1,709,709	679,220	543,242	33,935	30,122	125	3,688	319
Korea	116,423	114,833	111,827	-	3,006	1,590	1,590	-	-	-
Philippines	309,619	243,959	225,627	-	18,332	64,662	63,184	10	1,468	998
Taiwan	211,155	196,733	164,831	-	31,902	14,422	14,282	138	2	-
Thailand	626,764	622,510	211,177	404,403	6,930	4,253	4,167	86	-	1
Other Asia	737,849	653,414	468,902	54,478	130,034	83,843	83,367	217	259	592
Total Asia	5,360,653	5,058,421	3,119,027	1,170,401	768,993	297,906	287,726	1,038	9,142	4,326
Africa:										
Congo (Leopoldville)	13,880	11,644	9,942	1,200	502	2,236	2,236	-	-	-
Morocco	19,421	16,114	14,718	-	1,396	3,307	2,537	-	770	-
South Africa	88,915	79,897	79,262	-	635	8,989	8,460	-	529	29
United Arab Republic (Egypt)	15,548	14,837	12,509	900	1,428	703	701	-	2	8
Other Africa	190,661	152,677	100,027	46,700	5,950	37,490	36,205	77	1,208	494
Total Africa	328,425	275,169	216,458	48,800	9,911	54,725	50,139	77	2,509	531
Other countries:										
Australia	233,371	217,600	93,915	111,900	11,785	13,532	13,150	209	173	2,239
All other	39,820	33,972	21,451	7,450	5,071	5,091	4,872	-	219	757
Total other countries	273,191	251,572	115,366	119,350	16,856	18,623	18,022	209	392	2,996
International and regional:										
International 4/	5,199,843	5,199,751	306,434	4,684,382	208,935	92	92	-	-	-
European regional	12,194	12,194	11,564	-	630	-	-	-	-	-
Latin American regional	118,197	118,115	19,238	7,030	91,847	82	82	-	-	-
Total international and regional 4/	5,330,234	5,330,060	337,236	4,691,412	301,412	174	174	-	-	-
Grand total 4/	29,294,954	25,247,742	10,951,965	11,235,414	3,060,363	3,665,769	3,236,034	88,848	340,887	381,443

1/ For exclusions see headnote on page 90.

2/ Grand total includes $7,120,952 thousand of demand deposits and $3,831,013 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,529,620 thousand of demand deposits and $1,706,414 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

4/ Excludes $776,250 thousand letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of March 31, 1966 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	10,739	9,825	5,394	832	2,350	1,219	30	914	908	-	6
Belgium	47,334	43,032	8,410	22,204	9,842	166	2,410	4,302	4,269	-	33
Denmark	37,978	35,752	4,625	3,170	4,152	23,691	114	2,226	1,846	-	380
Finland	90,930	90,736	11,482	3,778	3,479	71,989	8	194	173	-	21
France	84,261	75,835	17,918	20,868	27,081	8,838	1,130	8,426	5,586	-	2,840
Germany	185,489	141,317	34,964	56,371	30,836	17,558	1,588	44,172	15,902	1	28,269
Greece	12,645	12,531	1,567	1,204	9,734	-	26	114	76	-	38
Italy	101,817	90,939	35,692	19,694	25,069	2,639	7,845	10,878	7,032	-	3,846
Netherlands	44,403	33,703	11,116	6,018	8,937	7,110	522	10,700	9,819	-	881
Norway	50,041	48,824	12,498	12,242	2,863	21,148	73	1,217	1,216	-	1
Portugal	31,159	31,007	15,827	10,513	3,760	664	243	152	130	-	22
Spain	48,218	47,261	8,692	13,015	17,078	7,955	521	957	748	-	209
Sweden	50,974	47,885	9,361	1,591	6,873	28,863	1,197	3,089	3,081	-	8
Switzerland	77,651	62,308	15,809	36,135	7,731	2,393	240	15,343	7,485	-	7,858
Turkey	20,542	20,502	18,583	252	1,562	21	84	40	40	-	-
United Kingdom	198,603	115,231	36,521	17,451	27,484	18,147	15,628	83,372	73,361	4,578	5,433
Yugoslavia	24,688	24,686	21,067	462	85	3,072	-	2	2	-	-
Other Western Europe	27,044	26,488	1,901	12,799	7,797	3,984	7	556	494	-	62
U.S.S.R.	4,278	4,262	4,150	-	111	-	1	16	16	-	-
Other Eastern Europe	30,506	30,106	9,910	131	418	19,249	398	400	400	-	-
Total Europe	1,179,300	992,230	285,487	238,730	197,242	238,706	32,065	187,070	132,584	4,579	49,907
Canada	646,959	484,220	20,861	154,004	11,006	53,849	244,500	162,739	93,378	44,915	24,446
Latin America:											
Argentina	220,980	220,954	24,760	26,339	49,532	115,126	5,197	26	8	-	18
Brazil	97,279	97,195	23,747	54,595	14,710	2,655	1,488	84	1	-	83
Chile	173,459	173,365	27,998	31,070	44,259	69,903	135	94	2	-	92
Colombia	224,987	224,468	30,306	76,371	26,041	89,430	2,320	519	21	-	498
Cuba	16,433	16,406	-	103	16,303	-	-	27	19	-	8
Mexico	717,965	689,669	292,344	205,187	48,066	123,078	20,994	28,296	6,017	3,533	18,746
Panama	63,092	62,991	26,213	21,153	10,042	4,757	826	101	1	-	100
Peru	168,068	168,040	39,823	42,569	37,049	46,341	2,258	28	14	-	14
Uruguay	44,449	44,447	11,198	5,881	10,114	16,691	563	2	2	-	-
Venezuela	171,022	166,010	26,282	58,326	50,773	29,562	1,067	5,012	1,995	-	3,017
Other Latin American Republics	217,460	217,357	40,356	39,195	90,637	46,237	932	103	68	-	35
Bahamas and Bermuda	45,200	44,557	11,977	24,299	1,974	2,535	3,772	643	519	-	124
Netherlands Antilles and Surinam	13,163	13,156	337	10,000	2,814	4	1	7	6	-	1
Other Latin America	27,046	26,955	2,028	766	14,947	6,982	2,232	91	38	-	53
Total Latin America	2,200,603	2,165,570	557,369	595,854	417,261	553,301	41,785	35,033	8,711	3,533	22,789
Asia:											
China Mainland	744	739	727	-	3	9	-	5	5	-	-
Hong Kong	28,586	28,504	13,810	6,440	4,749	2,304	1,201	82	77	-	5
India	28,085	27,801	18,849	854	7,582	459	57	284	283	-	1
Indonesia	1,694	1,692	180	1	1,511	-	-	2	-	-	2
Israel	91,418	91,417	41,206	16,295	6,602	24,409	2,905	1	1	-	-
Japan	2,776,567	2,733,420	550,483	38,691	475,852	1,548,318	120,076	43,147	43,088	-	59
Korea	24,264	24,264	10,039	543	13,362	320	-	-	-	-	-
Philippines	206,261	205,326	127,762	33,178	19,873	23,660	853	935	782	149	4
Taiwan	14,912	14,912	5,025	811	2,554	6,279	243	-	-	-	-
Thailand	72,323	72,287	18,471	3,853	7,488	42,033	442	36	11	-	25
Other Asia	115,381	114,550	36,148	12,846	56,068	7,639	1,849	831	753	-	78
Total Asia	3,360,235	3,314,912	822,700	113,512	595,644	1,655,430	127,626	45,323	45,000	149	174
Africa:											
Congo (Leopoldville)	545	520	109	175	236	-	-	25	25	-	-
Morocco	2,650	2,650	1,171	39	1,410	30	-	-	-	-	-
South Africa	34,851	33,440	12,445	4,210	13,493	2,845	447	1,411	113	-	1,298
United Arab Republic (Egypt)	41,616	41,285	23,751	212	1,101	16,221	-	331	311	-	20
Other Africa	55,472	54,724	17,386	13,340	17,249	6,501	248	748	467	49	232
Total Africa	135,134	132,619	54,862	17,976	33,489	25,597	695	2,515	916	49	1,550
Other countries:											
Australia	58,739	47,291	2,540	5,704	25,834	11,925	1,288	11,448	4,674	-	6,774
All other	7,323	7,029	136	25	6,307	556	5	294	241	-	53
Total other countries	66,062	54,320	2,676	5,729	32,141	12,481	1,293	11,742	4,915	-	6,827
International and regional:											
International	5	5	-	5	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	871	871	813	58	-	-	-	-	-	-	-
Total international and regional	876	876	813	63	-	-	-	-	-	-	-
Grand total	7,589,169	7,144,747	1,744,768	1,125,868	1,286,783	2,539,364	447,964	444,422	285,504	53,225	105,693

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of March 31, 1966

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	68,754	68,754	68,713	41	-
Belgium	-	96,288	96,288	90,788	5,500	-
Denmark	-	41,203	41,203	41,182	21	-
Finland	-	69,062	69,062	68,894	168	-
France	6,227	54,267	54,267	46,192	8,075	-
Germany	1,000	207,825	207,825	207,279	546	-
Greece	-	88,720	88,720	88,487	233	-
Italy	4,000	280,971	280,971	272,226	8,745	-
Netherlands	-	6,578	6,578	5,298	1,280	-
Norway	-	208,056	208,056	206,056	2,000	-
Portugal	-	78,812	78,812	76,312	2,500	-
Spain	-	68,904	68,904	64,773	4,131	-
Sweden	1,953	92,738	92,738	90,839	1,899	-
Switzerland	2,795	33,922	33,922	32,756	1,166	-
Turkey	77	1,880	1,880	1,860	20	-
United Kingdom	58,876	85,503	85,503	71,318	14,185	-
Yugoslavia	-	4,877	4,877	4,408	469	-
Other Western Europe	-	10,640	10,640	10,081	559	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	4,702	4,702	3,023	1,679	-
Total Europe	74,928	1,503,702	1,503,702	1,450,485	53,217	-
Canada	-	329,893	328,062	284,967	43,095	1,831
Latin America:						
Argentina	-	57,137	57,087	33,747	23,340	50
Brazil	50,000	127,473	127,473	78,651	48,822	-
Chile	-	46,823	46,823	44,997	1,826	-
Colombia	-	85,209	84,996	82,775	2,221	213
Cuba	-	594	594	-	594	-
Mexico	24,352	480,643	477,141	427,460	49,681	3,502
Panama	1	75,345	75,345	75,217	128	-
Peru	404	101,702	101,702	97,696	4,006	-
Uruguay	-	43,704	43,704	43,676	28	-
Venezuela	46,550	76,142	75,873	73,789	2,084	269
Other Latin American Republics	200	116,399	116,399	114,708	1,691	-
Bahamas and Bermuda	26,925	33,931	33,931	33,601	330	-
Netherlands Antilles and Surinam	-	15,320	15,320	15,320	-	-
Other Latin America	15	2,162	2,162	2,138	24	-
Total Latin America	148,447	1,262,584	1,258,550	1,123,775	134,775	4,034
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	3,458	3,458	3,458	-	-
India	-	36,164	36,164	34,679	1,485	-
Indonesia	-	14	14	14	-	-
Israel	2,107	31,815	31,815	30,505	1,310	-
Japan	1,974	433,580	433,580	409,795	23,785	-
Korea	-	3,848	3,848	2,649	1,199	-
Philippines	4,030	252,868	252,868	231,696	21,172	-
Taiwan	-	4,405	4,405	4,318	87	-
Thailand	3,607	10,330	10,330	10,294	36	-
Other Asia	5,635	66,420	66,420	65,637	783	-
Total Asia	17,353	842,902	842,902	793,045	49,857	-
Africa:						
Congo (Leopoldville)	-	4,257	4,257	4,257	-	-
Morocco	-	68	68	68	-	-
South Africa	-	41,903	41,903	41,903	-	-
United Arab Republic (Egypt)	-	2,039	2,039	1,830	209	-
Other Africa	500	145,061	145,061	139,039	6,022	-
Total Africa	500	193,328	193,328	187,097	6,231	-
Other countries:						
Australia	4,000	224,467	224,467	223,133	1,334	-
All other	-	30,152	30,152	30,152	-	-
Total other countries	4,000	254,619	254,619	253,285	1,334	-
International and regional:						
International	189,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	92,000	643	643	643	-	-
Total international and regional	281,500	643	643	643	-	-
Grand total	526,728	4,387,671	4,381,806	4,093,297	288,509	5,865

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During March 1966 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	4,399	3	65	2,134	2,197	-	2,097	-	3	1,139	955	-
Belgium	18,263	-	6,790	4,638	4,600	2,235	14,562	422	375	4,854	2,727	6,184
Denmark	8,095	550	1,421	393	5,731	-	2,222	398	1,045	162	617	-
Finland	97	-	-	-	97	-	2	-	-	2	-	-
France	52,661	100	14,806	20,775	8,774	8,206	30,872	15	1,036	25,135	1,503	3,183
Germany	23,513	-	5,581	9,765	4,912	3,255	18,615	3	577	13,659	3,946	430
Greece	356	-	10	346	-	-	364	3	-	361	-	-
Italy	59,806	4	3,943	9,343	45,740	776	31,870	6	294	8,464	22,595	511
Netherlands	39,870	-	7,450	15,896	2,477	14,047	22,079	704	1,143	17,404	1,580	1,248
Norway	8,298	15	347	324	7,607	5	879	-	177	473	181	48
Portugal	5,442	-	-	5,170	271	1	2,521	-	61	2,384	75	1
Spain	8,607	-	86	3,260	5,137	124	3,631	10	35	3,316	133	137
Sweden	6,096	11	3,844	465	1,705	71	3,396	2	1,723	751	806	114
Switzerland	204,381	1,134	24,871	151,234	20,450	6,692	186,542	820	5,757	163,848	10,797	5,320
Turkey	47	-	30	17	-	-	44	-	-	37	6	1
United Kingdom	106,708	6,494	33,767	45,056	13,291	8,100	137,140	8,048	30,451	83,580	9,736	5,325
Yugoslavia	500	-	-	-	500	-	-	-	-	-	-	-
Other Western Europe	11,451	20	1,283	5,140	4,977	31	22,251	16	54	5,111	16,871	199
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	192	-	1	191	-	-	248	-	3	245	-	-
Total Europe	558,782	8,331	104,295	274,147	128,466	43,543	479,335	10,447	42,734	330,925	72,528	22,701
Canada	206,437	6,675	29,261	85,599	36,121	48,781	324,049	9,321	18,386	73,041	150,248	73,053
Latin America:												
Argentina	8,340	-	16	2,735	5,524	65	3,430	-	148	2,146	384	752
Brazil	1,844	-	3	1,592	85	164	1,751	1	-	1,608	2	140
Chile	1,260	-	25	930	237	68	521	4	10	455	3	49
Colombia	788	-	26	728	7	27	548	5	-	453	7	83
Cuba	4	-	-	4	-	-	150	-	-	150	-	-
Mexico	23,273	269	351	5,075	16,512	1,066	9,457	21	39	2,872	5,567	958
Panama	5,558	1	659	4,469	297	132	6,115	-	289	5,346	356	124
Peru	861	-	56	704	52	49	591	-	-	493	-	98
Uruguay	2,621	-	23	2,068	458	72	2,157	-	45	1,603	291	218
Venezuela	4,727	-	116	4,373	226	12	3,756	-	41	3,507	158	50
Other Latin American Republics	1,792	-	169	1,479	104	40	1,845	-	128	1,497	84	136
Bahamas and Bermuda	13,438	-	1,561	4,921	5,080	1,876	7,411	12	367	5,149	1,520	363
Netherlands Antilles and Surinam	13,352	267	1,041	11,129	659	256	13,064	-	479	12,050	450	85
Other Latin America	327	-	-	180	147	-	944	-	25	883	-	36
Total Latin America	78,185	537	4,046	40,387	29,388	3,827	51,740	43	1,571	38,212	8,822	3,092
Asia:												
China Mainland	4	-	-	4	-	-	-	-	-	-	-	-
Hong Kong	23,668	-	443	21,535	1,199	491	19,230	-	205	18,409	239	377
India	1,161	-	10	151	1,000	-	117	-	-	116	-	1
Indonesia	11	-	-	11	-	-	6	-	-	6	-	-
Israel	5,391	10	4	1,231	4,143	3	6,660	-	-	651	6,006	3
Japan	4,485	-	184	976	552	2,773	2,000	-	185	866	1	948
Korea	3	-	-	3	-	-	1	-	-	1	-	-
Philippines	359	20	-	213	125	1	441	-	-	314	-	127
Taiwan	1,067	24	-	43	1,000	-	99	-	-	99	-	-
Thailand	10,068	-	-	68	10,000	-	396	-	-	386	-	10
Other Asia	28,888	-	322	12,111	15,731	724	16,081	3	233	14,886	5	954
Total Asia	75,105	54	963	36,346	33,750	3,992	45,031	3	623	35,734	6,251	2,420
Africa:												
Congo (Leopoldville)	147	-	-	147	-	-	110	-	-	103	-	7
Morocco	87	-	-	84	-	3	27	-	10	7	-	10
South Africa	1,302	-	120	79	1,097	6	137	-	9	124	-	4
United Arab Republic (Egypt)	4	-	-	4	-	-	2	-	-	2	-	-
Other Africa	4,432	-	-	329	4,101	2	521	-	27	490	4	-
Total Africa	5,972	-	120	643	5,198	11	797	-	46	726	4	21
Other countries:												
Australia	4,345	-	10	448	3,794	93	254	-	-	235	-	19
All other	319	-	-	309	10	-	14,268	-	-	215	14,050	3
Total other countries	4,664	-	10	757	3,804	93	14,522	-	-	450	14,050	22
International and regional:												
International	8,260	-	872	794	6,427	167	152,296	50,500	380	881	100,535	-
European regional	89	-	-	-	89	-	-	-	-	-	-	-
Latin American regional	223	223	-	-	-	-	-	-	-	-	-	-
Total international and regional	8,572	223	872	794	6,516	167	152,296	50,500	380	881	100,535	-
Grand total	937,717	15,820	139,567	438,673	243,243	100,414	1,067,770	70,314	63,740	479,969	352,438	101,309

1/ For exclusions see headnote on page 90.

Section IV - Supplementary Data by Countries
Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963	1964					1965			
	December 1/	March	June 2/		September	December 3/	March	June	September	December p
Europe:										
Austria	1,638	2,292	2,808	2,629	2,633	1,666	1,646	1,842	2,286	2,319
Belgium	26,449	19,139	20,883	20,207	22,066	19,827	25,225	21,370	23,300	24,330
Denmark	2,799	1,322	1,078	986	1,032	1,871	1,749	1,150	1,287	630
Finland	1,295	1,082	1,041	872	680	677	585	688	521	607
France	33,409	31,334	28,165	26,788	30,718	30,749	35,364	46,875	50,691	50,970
Germany	33,999	32,167	36,414	34,452	44,390	63,115	69,145r	72,671	58,857	70,791
Greece	1,723	2,416	4,566	4,506	3,977	3,702	5,212	6,042	6,556	3,284
Italy	25,190	26,353	24,480	22,362	27,118	25,607	16,037	15,556	18,169	17,879
Netherlands	45,833	43,485	46,399	46,052	30,592	32,841	40,452	50,492	44,764	55,148
Norway	2,687	2,120	2,951	2,132	2,044	1,348	1,800	5,302	1,985	1,628
Portugal	786	1,032	1,070	1,020	1,585	1,584	1,704	2,053	5,736	3,458
Spain	6,532	6,889	9,007	8,428	12,452	10,229	4,904	4,784	12,509	20,563
Sweden	8,647	6,934	7,187	6,764	7,044	8,271	6,044	8,652	11,004	10,449
Switzerland	24,926	19,935	19,034	18,325	35,951	33,188	34,117	35,309	49,325	38,360
Turkey	1,589	4,342	4,684	4,435	5,456	6,372	6,833	6,979	4,392	4,248
United Kingdom	100,204	110,036	101,662	97,311	108,452	104,477	101,520	99,532	132,385	133,870
Yugoslavia	3,672	6,051	981	751	637	586	531	848	621	1,370
Other Western Europe	3,263	898	2,651	2,205	3,510	4,879	5,930	5,115	5,711	4,495
U. S. S. R.	188	182	61	60	89	151	81	108	148	50
Other Eastern Europe	315	901	587	387	783	1,465	1,033	292	309	2,029
Total Europe	325,144	318,910	315,709	300,672	341,209	352,605	359,912r	385,660	430,556	446,478
Canada	72,286	67,588	61,938	56,697	59,962	78,679	76,631	81,569	84,257	93,932
Latin America:										
Argentina	7,171	6,105	5,545	5,079	3,900	3,285	2,752	2,337	3,043	4,151
Brazil	13,134	13,487	11,357	10,075	10,965	10,919	10,890	11,428	14,228	12,771
Chile	3,237	3,355	3,309	2,961	3,598	4,559	3,646	4,217	4,378	4,401
Colombia	6,630	5,816	8,256	7,480	6,669	9,567	11,618	12,871	12,757	9,295
Cuba	202	200	204	168	137	262	191	162	153	147
Mexico	7,828	10,515	8,058	6,778	8,105	7,193	6,128	6,148	4,201	4,718
Panama	20,149	29,027	20,903	20,552	26,034	27,533	24,808r	20,804	12,092	10,986
Peru	5,383	5,281	6,243	5,298	4,708	6,738	6,670	5,470	6,307	5,615
Uruguay	683	1,484	905	796	660	675	911	1,529	1,022	934
Venezuala	22,120	20,112	21,704	20,789	19,722	15,746	18,653	18,536	19,833	21,666
Other Latin American Republics	12,697	9,569	8,918	7,990	10,508	15,122	12,645	15,225	14,747	16,311
Bahamas and Bermuda	1,350	1,968	2,472	2,451	2,461	1,484	1,558	1,768	1,908	1,959
Netherlands Antilles and Surinam	5,686	6,057	7,251	7,181	9,289	5,975	5,036	6,362	8,407	6,968
Other Latin America	3,645	4,669	6,395	6,123	4,100	6,153	1,273	1,434	1,570	1,610
Total Latin America	109,915	117,645	111,520	103,721	110,856	115,211	106,779r	108,291	104,646	101,532
Asia:										
China Mainland	1,469	1,768	1,769	1,588	1,297	1,403	1,377	1,342	1,372	1,397
Hong Kong	2,412	2,377	2,352	1,810	1,835	1,899	1,922	2,232	2,238	1,973
India	13,829	14,036	14,080	13,273	15,528	21,091	21,647	23,949	26,199	24,873
Indonesia	2,570	3,179	5,388	5,083	2,946	4,460	5,505	6,709	9,205	9,417
Israel	1,454	2,341	1,053	898	1,078	1,352	1,570	2,401	2,627	2,895
Japan	23,685	23,412	26,714	24,596	31,169	28,261	21,516	30,261	28,293	32,055
Korea	758	669	582	505	389	524	288	464	473	780
Philippines	4,981	4,826	5,462	4,463	6,212	4,796	6,083	6,180	5,931	5,817
Taiwan	723	722	809	764	367	2,627	2,103	1,230	676	1,046
Thailand	1,739	805	712	695	601	578	606	551	630	1,767
Other Asia	18,051	21,909	21,218	19,475	20,557	20,991	24,146	23,043	31,389	30,952
Total Asia	71,671	76,044	80,139	73,150	81,979	87,982	86,763	98,362	109,033	112,972
Africa:										
Congo (Leopoldville)	669	1,046	560	548	3,086	4,420	426	350	269	675
Morocco	322	304	281	259	1,306	369	263	350	442	349
South Africa	10,484	8,954	10,478	10,007	11,009	14,433	21,907	22,284	15,562	10,752
United Arab Republic (Egypt)	5,506	4,053	2,070	1,896	1,489	2,571	1,458	1,901	1,114	1,210
Other Africa	8,114	6,255	5,710	5,410	5,099	9,521	9,586	6,992	5,729	6,734
Total Africa	25,095	20,612	19,099	18,120	21,989	31,314	33,640	31,877	23,116	19,720
Other countries:										
Australia	16,712	25,442	27,348	26,692	25,920	24,630	23,094	25,170	21,040	22,723
All other	5,424	4,467	5,872	5,339	7,773	9.320	8,444	9,085	6,424	6,518
Total other countries	22,136	29,909	33,220	32,031	33,693	33,950	31,538	34,255	27,464	29,241
International and regional:										
International	134	124	634	634	104	96	44	67	75	84
European regional	24	80	32	32	45	11	20	24	24	24
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	158	204	666	666	149	107	64	91	99	108
Grand total	626,405 1/	630,912	622,291	585,057 2/	649,837	699,848 3/	695,327r	740,105	779,171	803,983

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $861 thousand of liabilities reported by firms reporting for the first time.

2/ The series beginning with the second column for June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

3/ Data include $5,029 thousand of liabilities reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars.)

Country	1964						1965			
	March	June 1/		September	December 2/		March	June	September	December p 3/
Europe:										
Austria	6,552	5,654	5,497	4,942	6,558	6,559	6,751	4,956	5,608	6,051
Belgium	17,577	20,500	19,897	16,914	18,524	18,688	16,268	15,942	20,041	38,545
Denmark	5,643	6,852	6,562	6,398	6,261	6,268	9,183	10,811	10,895	9,261
Finland	7,126	5,415	5,189	8,214	6,736	6,736	6,007	6,260	5,518	6,128
France	52,179	68,720	67,050	50,275	60,816	60,914	69,247	70,980	80,503	78,479
Germany	113,907	81,928	79,405	94,780	139,827	139,966	114,226	117,584	104,886	112,326
Greece	13,284	9,106	8,712	9,640	9,828	9,828	6,831	8,150	9,674	13,357
Italy	101,378	101,146	99,249	89,782	94,820	94,872	84,495	80,545	76,156	77,383
Netherlands	34,448	30,300	29,760	32,371	31,094	31,259	28,555	31,350	29,825	40,998
Norway	6,296	6,689	6,476	6,598	7,662	7,665	6,373	7,314	7,255	7,580
Portugal	7,635	10,190	10,044	8,764	4,056	4,057	7,664	10,159	6,551	5,005
Spain	31,945	46,961	46,275	44,923	42,141	42,144	39,233	32,649	47,870	50,126
Sweden	20,217	17,292	16,555	18,670	19,143	19,163	20,744	23,122	19,528	19,840
Switzerland	22,518	18,599	17,240	16,010	21,657	21,685	28,736	40,816	40,153	26,557
Turkey	4,616	5,294	5,155	4,240	9,086	9,101	11,519	8,295	7,894	8,111
United Kingdom	248,078	283,737	279,653	407,123	329,244	330,001	364,993	293,918	309,748	311,874
Yugoslavia	3,709	3,314	2,600	2,823	3,273	3,273	6,393	4,943	4,576	2,250
Other Western Europe	4,804	6,414	6,287	6,410	9,016	9,016	7,222	8,164	7,792	8,374
U.S.S.R.	71	377	377	98	298	298	1,282	124	656	1,066
Other Eastern Europe	3,559	2,415	2,352	2,679	2,227	2,227	2,693	1,624	1,975	2,030
Total Europe	705,542	730,903	714,335	831,654	822,267	823,720	838,415	777,706	797,104	825,341
Canada	910,414	931,731	922,977	1,032,176	1,057,075	1,125,774r	904,192r	773,673r	752,726	682,130
Latin America:										
Argentina	22,812	20,402	20,060	25,798	30,471	30,484	33,053	28,575	36,617	32,091
Brazil	117,727	126,318	125,037	128,306	144,517	144,523	113,048	92,648	90,645	93,562
Chile	24,464	22,986	21,390	24,639	25,234	25,236	24,659	27,445	30,309	31,636
Colombia	20,566	23,262	22,060	25,390	24,596	24,603	25,708	21,967	20,601	21,127
Cuba	5,143	5,029	4,936	4,482	4,285	4,292	4,118	3,992	3,972	3,096
Mexico	58,627	62,368	58,251	64,191	68,879	75,683	74,738	76,470	71,134	77,647
Panama	10,091	10,427	9,839	9,241	11,934	11,938	10,855	9,224	11,761	13,372
Peru	22,769	23,213	22,114	23,269	25,724	25,927	21,469	27,216	25,629	29,041
Uruguay	5,241	6,267	5,998	8,040	10,021	10,021	9,089	10,942	10,556	10,350
Venezuela	37,236	40,204	37,759	44,909	45,789	45,849	40,286	43,347	47,146	50,089
Other Latin American Republics	42,475	44,858	42,182	46,503	51,325	51,326	49,150	52,612	53,255	58,541
Bahamas and Bermuda	20,497	20,633	20,153	18,692	11,422	11,438	8,080	8,594	5,418	8,425
Netherlands Antilles and Surinam	4,968	4,943	4,652	4,456	4,150	4,150	2,853	3,445	4,699	3,580
Other Latin America	10,156	10,876	9,182	10,013	9,548	9,566	9,181	9,044	9,779	9,505
Total Latin America	402,772	421,786	403,613	437,929	467,895	475,036	426,287	415,521	421,521	442,062
Asia:										
China Mainland	52	32	29	18	191	191	194	26	151	22
Hong Kong	5,816	5,227	5,077	6,830	8,556	8,573	8,665	7,632	7,697	6,615
India	39,407	39,397	38,435	36,600	40,511	40,511	45,223	40,696	35,552	36,806
Indonesia	4,575	5,081	5,073	4,426	4,344	4,350	4,924	5,934	3,569	3,434
Israel	7,239	7,518	7,245	7,471	6,856	6,858	5,573	6,535	5,115	5,908
Japan	169,692	160,674	159,687	174,170	179,814	179,848	180,871	172,035	167,625	167,452
Korea	5,480	4,441	4,374	4,582	4,201	4,201	4,866	5,504	14,238	12,915
Philippines	11,505	11,247	11,132	14,054	11,451	11,471	15,261	14,456	13,940	17,029
Taiwan	3,381	4,387	4,339	5,084	5,051	5,055	4,980	6,756	5,179	5,597
Thailand	6,781	7,281	7,025	6,771	5,435	5,436	7,033	6,822	6,881	5,625
Other Asia	45,689	52,908	51,411	54,860	60,092	60,098	61,850	65,968	68,143	67,637
Total Asia	299,617	298,193	293,827	314,866	326,502	326,592	339,440	332,364	328,090	329,040
Africa:										
Congo (Leopoldville)	2,441	2,217	2,197	5,004	6,192	6,192	2,375	2,801	995	1,725
Morocco	1,397	1,035	1,032	2,285	1,026	1,026	963	2,020	1,021	1,532
South Africa	8,404	12,621	11,906	10,900	11,346	11,362	19,349	23,712	23,104	20,012
United Arab Republic (Egypt)	14,227	13,103	12,778	11,559	12,650	12,651	16,788	12,335	14,440	9,920
Other Africa	23,094	26,123	24,865	27,303	26,054	26,054	23,490	27,397	26,932	28,296
Total Africa	49,563	55,099	52,778	57,051	57,268	57,285	62,965	68,265	66,492	61,485
Other countries:										
Australia	32,611	36,968	35,660	38,388	37,760	37,781	32,980	36,056	33,239	40,173
All other	5,398	5,982	5,792	6,726	6,869	6,871	8,018	7,323	6,805	8,423
Total other countries	38,009	42,950	41,452	45,114	44,629	44,652	40,998	43,379	40,044	48,596
International and regional:										
International	1,157	882	867	129	59	59	111	150	131	301
European regional	242	194	194	82	198	198	62	37	45	59
Latin American regional	72	21	-	51	3	3	-	10	5	7
Total international and regional	1,471	1,097	1,061	262	260	260	173	197	181	367
Grand total	2,407,388	2,481,759	2,430,043 1/	2,719,052	2,775,896	2,853,319r 2/	2,612,470r	2,411,105r	2,406,158	2,389,021 3/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ The series beginning with the second column for June 1964 includes reports from firms having claims of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

2/ The second column for December 1964 includes $77,423 thousand of claims reported by firms reporting for the first time.

3/ Grand total includes $93,817 thousand of short-term claims held in custody for reporting firms by banks in the United States. These custody items had previously been reported by nonbanking concerns, but will henceforth be reported by banks.

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Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns-Details as of December 31, 1965p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total 1/	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,319	1,539	780	6,051	4,089	124	1,838
Belgium	24,330	20,116	4,214	38,545	36,955	914	676
Denmark	630	593	37	9,261	9,130	11	120
Finland	607	440	167	6,128	5,732	63	333
France	50,970	43,693	7,277	78,479	60,413	1,449	16,617
Germany	70,791	59,547	11,244	112,326	100,314	8,219	3,793
Greece	3,284	2,423	861	13,357	7,456	593	5,308
Italy	17,879	10,776	7,103	77,383	69,845	3,511	4,027
Netherlands	55,148	29,618	25,530	40,998	37,537	2,615	846
Norway	1,628	1,406	222	7,580	7,213	256	111
Portugal	3,458	2,588	870	5,005	4,199	562	244
Spain	20,563	19,284	1,279	50,126	46,865	1,341	1,920
Sweden	10,449	10,262	187	19,840	19,162	499	179
Switzerland	38,360	30,222	8,138	26,557	20,189	4,984	1,384
Turkey	4,248	3,502	746	8,111	6,695	1,018	398
United Kingdom	133,870	105,593	28,277	311,874	269,463	12,521	29,890
Yugoslavia	1,370	784	586	2,250	2,230	15	5
Other Western Europe	4,495	3,889	606	8,374	8,097	207	70
U.S.S.R.	50	50	-	1,066	1,065	-	1
Other Eastern Europe	2,029	2,008	21	2,030	1,864	66	100
Total Europe	446,478	348,333	98,145	825,341	718,513	38,968	67,860
Canada	93,932	47,264	46,668	682,130	542,077	40,729	99,324
Latin America:							
Argentina	4,151	3,328	823	32,091	29,112	347	2,632
Brazil	12,771	10,890	1,881	93,562	89,456	1,686	2,420
Chile	4,401	3,807	594	31,636	30,547	230	859
Colombia	9,295	8,217	1,078	21,127	19,650	299	1,178
Cuba	147	121	26	3,096	510	2,586	-
Mexico	4,718	4,008	710	77,647	71,717	505	5,425
Panama	10,986	10,817	169	13,372	12,152	705	515
Peru	5,615	4,965	650	29,041	27,150	398	1,493
Uruguay	934	715	219	10,350	10,125	21	204
Venezuela	21,666	3,687	17,979	50,089	44,784	2,573	2,732
Other Latin American Republics	16,311	12,954	3,357	58,541	51,951	2,337	4,253
Bahamas and Bermuda	1,959	1,838	121	8,425	7,706	535	184
Netherlands Antilles and Surinam	6,968	6,898	70	3,580	3,479	39	62
Other Latin America	1,610	1,374	236	9,505	9,081	267	157
Total Latin America	101,532	73,619	27,913	442,062	407,420	12,528	22,114
Asia:							
China Mainland	1,397	1,397	-	22	21	-	1
Hong Kong	1,973	1,630	343	6,615	5,766	339	510
India	24,873	22,690	2,183	36,806	27,808	8,019	979
Indonesia	9,417	9,395	22	3,434	3,271	88	75
Israel	2,895	2,728	167	5,908	5,514	64	330
Japan	32,055	27,728	4,327	167,452	93,401	54,610	19,441
Korea	780	715	65	12,915	12,651	4	260
Philippines	5,817	4,125	1,692	17,029	15,187	483	1,359
Taiwan	1,046	956	90	5,597	5,459	19	119
Thailand	1,767	1,502	265	5,625	5,248	177	200
Other Asia	30,952	20,735	10,217	67,637	58,864	5,688	3,085
Total Asia	112,972	93,601	19,371	329,040	233,190	69,491	26,359
Africa:							
Congo (Leopoldville)	675	418	257	1,725	1,007	27	691
Morocco	349	142	207	1,532	1,072	251	209
South Africa	10,752	10,289	463	20,012	18,418	179	1,415
United Arab Republic (Egypt)	1,210	897	313	9,920	5,617	3,343	960
Other Africa	6,734	4,268	2,466	28,296	24,884	1,468	1,944
Total Africa	19,720	16,014	3,706	61,485	50,998	5,268	5,219
Other countries:							
Australia	22,723	12,957	9,766	40,173	34,166	2,601	3,406
All other	6,518	5,055	1,463	8,423	6,596	650	1,177
Total other countries	29,241	18,012	11,229	48,596	40,762	3,251	4,583
International and regional:							
International	84	84	-	301	301	-	-
European regional	24	24	-	59	59	-	-
Latin American regional	-	-	-	7	7	-	-
Total international and regional	108	108	-	367	367	-	-
Grand total	803,983	596,951	207,032	2,389,021 1/	1,993,327	170,235	225,459

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Grand total includes $93,817 thousand of short-term claims held in custody for reporting firms by banks in the United States. These custody items had previously been reported by nonbanking concerns but will henceforth be reported by banks.

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Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963	1964				1965			
	December	March	June 1/	September	December 2/	March	June	September	December p
Europe:									
Austria	-	-	-	-	-	-	-	-	-
Belgium	277	272	-	-	-	4	-	-	-
Denmark	5,435	5,438	4,520	4,510	3,661	3,691	2,720	2,724	1,817
Finland	-	-	-	-	-	-	-	-	-
France	686	683	673	472	466	567	566	563	682
Germany	15	52	227	146	2,306	2,355	2,557	3,182	3,057
Greece	81	82	82	83	83	85	83	691	691
Italy	1,087	1,146	1,173	1,201	1,266	1,288	1,316	1,362	1,489
Netherlands	33,781	32,918	32,079	31,289	29,803	28,999	28,009	27,155	29,727
Norway	-	-	-	-	-	25	30	1	1
Portugal	117	122	135	136	136	133	133	130	130
Spain	163	167	162	162	188	188	161	161	161
Sweden	108	97	23	19	2	254	-	-	-
Switzerland	1,055	1,189	2,302	755	755	758	1,106	1,512	1,259
Turkey	-	-	-	-	-	7	-	-	-
Unitad Kingdom	5,449	5,685	6,067	6,022	7,384	9,508	8,977	10,669	20,400
Yugoslavia	50	50	50	97	37	36	48	34	2
Other Western Europe	-	-	-	-	-	8	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	31
Total Europe	48,304	47,911	4 ,993	44,892	46,087	47,906	45,706	48,184	59,447
Canada	87,834	84,737	83,473	57,960	55,337	60,800	59,036	60,582	56,667
Latin America:									
Argentina	1,536	1,207	953	673	664	556	544	488	506
Brazil	503	641	503	455	415	123	97	97	139
Chile	639	625	471	78	432	432	338	364	326
Colombia	10	10	18	15	656	665	672	640	647
Cuba	60	60	102	60	60	60	60	60	60
Mexico	371	383	156	192	175	129	134	183	201
Panama	400	409	80	85	85	126	126	126	126
Peru	22	19	21	46	51	529	392	395	419
Uruguay	164	148	124	107	102	82	78	96	107
Venezuela	2,425	1,913	1,920	1,895	101	103	103	4	5
Other Latin American Republics	179	317	560	804	275	441	156	216	165
Bahamas and Bermuda	78	78	-	-	-	2	-	-	-
Netherlands Antilles and Surinam.	1,526	1,251	1,601	1,201	1,201	1,112	1,107	705	1,107
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	7,913	7,061	6,514	5,611	4,217	4,360	3,807	3,374	3,808
Asia:									
China Mainland	38	38	-	-	12	12	12	12	12
Hong Kong	175	175	350	350	350	351	350	350	350
India	45	44	36	994	994	999	1,018	998	387
Indonesia	138	138	138	138	138	138	138	138	138
Israel	78	87	84	87	93	97	99	110	2
Japan	3,410	2,308	1,603	1,484	4	3	2	1	1
Korea	-	5	5	5	5	5	5	5	5
Philippines	39	40	2	2	2	2	3	3	22
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	30	30	16	-	-	-	-	-	-
Other Asia	26	39	34	17	13	37	14	2,318	2,276
Total Asia	3,979	2,904	2,268	3,077	1,611	1,644	1,641	3,935	3,193
Africa:									
Congo (Leopoldville)	-	-	-	-	-	1	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	3	3	-	-	-	-	-	-	-
United Arab Republic (Egypt)	135	132	127	125	128	125	124	121	131
Other Africa	1	23	3	3	1	59	80	49	20
Total Africa	139	158	130	128	129	185	204	170	151
Other countries:									
Australia	312	212	-	-	-	1	-	3,984	2,375
All other	-	4	4	4	5	5	5	5	5
Total other countries	312	216	4	4	5	6	5	3,989	2,380
International and regional	-	-	-	-	-	-	-	-	-
Grand total	148,481	142,987	140,382 1/	111,672	107,386 2/	114,901	110,399	120,234	125,646

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ The series beginning with June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of liabilities excluded as a result of this increase in the reporting exemption is $2,854 thousand.

2/ Data include $836 thousand of liabilities reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries
Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963	1964					1965			
	December 1/	March	June 2/	September	December 3/		March	June	September	December p
Europe:										
Austria	293	97	99	-	-	1,315	1,390	1,392	1,310	1,312
Belgium	2,036	2,004	2,002	2,004	2,005	2,005	2,005	2,009	2,007	3,165
Denmark	7,431	7,242	7,147	7,177	6,955	6,955	7,059	7,861	3,217	3,362
Finland	1,882	2,001	1,841	1,748	1,475	1,475	1,913	2,211	1,593	1,716
France	21,113	23,486	23,543	31,517	18,486	15,153r	16,855r	12,775r	14,205	14,090
Germany	2,868	2,120	2,514	2,552	1,659	4,856	6,678	6,679	6,191	7,116
Greece	8,241	8,798	11,866	14,748	24,133	27,536	29,607	29,337	29,630	30,433
Italy	10,267	9,888	12,054	9,833	20,353	20,562	19,501	23,683	22,025	19,448
Netherlands	17	9	300	304	342	342	4	57	111	68
Norway	2,111	2,162	2,157	2,154	2,161	2,161	2,242	2,247	2,247	2,243
Portugal	336	297	443	269	1,134	1,134	1,286	1,332	3,091	4,349
Spain	3,535	4,677	5,365	7,224	9,965	12,058	12,848	18,891	19,279	16,643
Sweden	411	171	86	69	330	330	802	487	784	1,094
Switzerland	13,615	13,668	13,372	13,307	11,774	11,774	11,686	37	1,317	1,369
Turkey	7,345	6,912	6,775	6,402	6,661	6,662	5,969	6,651	6,492	6,410
United Kingdom	15,513	29,704	68,339	64,015	51,445	56,257	35,301	31,015	31,462	30,596
Yugoslavia	1,066	1,072	1,212	1,576	650	650	445	390	334	740
Other Western Europe	628	624	760	789	770	824	899	1,515	1,484	2,182
U.S.S.R.	10	10	10	10	-	-	-	-	-	-
Other Eastern Europe	205	183	167	283	197	197	183	163	260	170
Total Europe	98,923	115,125	160,052	165,981	160,495	172,246r	156,673r	148,732r	147,039	146,511
Canada	56,115	58,178	64,074	90,208	94,532	189,970r	202,637r	208,364r	229,924	233,469
Latin America:										
Argentina	94,097	92,987	72,770	58,933	48,038	48,708	44,154	42,132	36,205	81,883
Brazil	61,408	63,524	66,868	68,033	214,579	214,845	219,611	221,057	216,647	209,412
Chile	8,741	9,542	10,030	10,740	11,601	11,740	10,798	10,584	11,293	11,508
Colombia	2,934	4,008	6,633	5,208	9,443	9,691	10,341	13,048	13,800	19,746
Cuba	6,648	6,648	6,748	6,648	6,526	6,526	6,526	6,526	6,526	6,526
Mexico	69,361	74,288	78,489	73,754	71,938	73,352r	73,804r	70,136r	74,128	68,787
Panama	5,114	4,718	4,498	6,544	4,246	4,246	4,670	4,789	4,697	6,140
Peru	6,784	6,489	9,929	14,841	12,930	12,930	13,653	14,429	13,914	14,635
Uruguay	1,525	1,568	1,348	1,551	1,462	1,462	1,325	1,353	1,370	1,526
Venezuela	6,632	6,830	7,799	8,044	6,374	6,374	7,362	11,532	12,315	12,334
Other Latin American Republics	11,206	14,586	14,705	18,597	23,065	24,133	25,987	27,026	27,677	28,930
Bahamas and Bermuda	8,563	8,344	8,193	7,985	8,159	8,238	8,488	8,609	7,913	8,518
Netherlands Antilles and Surinam.	1,057	1,051	1,049	1,359	1,478	1,478	1,477	1,502	1,457	1,468
Other Latin America	505	961	914	1,748	1,357	1,367	1,888	2,234	1,268	2,452
Total Latin America	284,575	295,544	289,973	283,985	421,196	425,090r	430,084r	434,957r	429,210	473,865
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	60	39	37	39	33	33	33	-	-	-
India	4,129	4,224	5,065	5,041	3,574	3,574	4,889	5,035	5,471	11,399
Indonesia	4,392	9,494	10,112	10,400	10,749	10,948	8,444	8,463	8,496	8,486
Israel	17,086	17,929	18,091	16,080	15,388	15,388	14,115	14,166	14,835	16,200
Japan	90,314	89,423	93,954	89,980	89,181	89,181	81,216	85,019	88,759	98,340
Korea	54	103	155	190	292	292	288	307	245	717
Philippines	48,167	43,476	47,418	46,123	45,876	47,104	46,243	46,473	47,248	50,390
Taiwan	4,983	5,199	5,414	5,746	8,729	8,729	9,198	8,370	7,288	8,345
Thailand	1,140	1,106	1,025	1,620	938	938	237	182	139	73
Other Asia	12,941	12,512	11,923	10,279	9,798	10,952	12,671	12,777	12,172	18,271
Total Asia	183,266	183,505	193,194	185,498	184,558	187,139	177,334	180,792	184,653	212,221
Africa:										
Congo (Leopoldville)	1	1	1	-	120	120	80	81	81	121
Morocco	4	4	4	4	4	4	4	-	-	-
South Africa	4,451	4,320	4,321	4,309	1,962	1,962	1,962	1,973	1,963	1
United Arab Republic (Egypt)	5,637	4,628	4,723	4,397	3,807	3,807	4,540	4,726	4,991	4,467
Other Africa	85,796	86,731	85,165	84,154	81,741	85,492	84,524	84,187	84,285	84,084
Total Africa	95,889	95,684	94,214	92,864	87,634	91,385	91,110	90,967	91,320	88,673
Other countries:										
Australia	14,628	11,833	12,726	12,359	12,465	13,714	15,742	16,375	17,523	16,436
All other	956	994	1,013	1,045	1,051	1,051	1,807	976	971	1,000
Total other countries	15,584	12,827	13,739	13,404	13,516	14,765	17,549	17,351	18,494	17,436
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	734,352 1/	760,863	815,246 2/	831,940	961,931	1,080,595r 3/	1,075,387r	1,081,163r	1,100,640	1,172,175 4/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States Banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $11,647 thousand of claims reported by firms reporting for the first time and claims held but not previously reported.

2/ The series beginning with June 1964 includes reports from firms having claims of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of claims excluded as a result of this increase in the reporting exemption is $3,189 thousand.

3/ The second column for December 1964 includes $118,664 thousand of claims reported by firms reporting for the first time.

4/ Grand total includes $31,308 thousand of long-term claims held in custody for reporting firms by banks in the United States. These custody items had previously been reported by nonbanking concerns, but will henceforth be reported by banks.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1962	December 1963	December 1964	June 1965	December 1965	December 1962	December 1963	December 1964	June 1965	December 1965
Europe:										
Austria	141	274	233	331	1,213	68	116	113	296	212
Belgium	2,309	2,128	2,522	3,738	4,057	367	1,689	977	1,060	861
Denmark	134	140	71	408	355	50	148	152	195	44
Finland	12	12	4	22	26	-	-	14	28	28
France	5,839	5,246	6,562	7,542	7,644	3,433	5,010	3,939	3,987	5,556
Germany	2,601	3,109	3,350	3,655	4,056	2,861	4,967	4,858	4,125	5,111
Greece	159	355	195	196	396	760	1,056	508	966	775
Italy	1,674	2,039	2,884	2,443	3,952	3,431	4,186	3,845	4,718	4,876
Netherlands	5,640	4,088	4,296	5,529	7,459	2,060	4,645	2,437	3,186	3,962
Norway	1,090	971	1,507	997	1,212	661	403	210	242	668
Portugal	456	535	340	325	628	53	58	38	34	79
Spain	2,089	1,907	1,803	2,538	3,250	1,693	2,563	1,816	1,878	1,306
Sweden	303	798	439	526	667	432	270	678	367	304
Switzerland	44,157	42,857	47,015	58,560	52,965	13,029	14,665	15,239	17,334	20,040
Turkey	53	35	34	193	55	253	565	105	328	66
United Kingdom	9,291	9,863	12,510	10,901	14,956	7,942	11,223	6,987	6,837	12,661
Yugoslavia	11	27	-	10	17	3	60	19	2	-
Other Western Europe	1,310 1/	778	1,187	1,381	1,632	541 1/	642	585	789	555
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	- 1/	100	256	223	76	- 1/	409	368	36	18
Total Europe	77,269	75,262	85,208	99,518	104,616	37,637	52,675	42,888	46,408	57,122
Canada	8,764	9,164	8,846	11,371	15,390	18,203	20,022	21,325	26,564	24,599
Latin America:										
Argentina	1,706	1,115	1,097	2,636	1,983	1,198	2,260	1,881	1,486	972
Brazil	1,606	776	871	897	911	737	752	558	865	978
Chile	830	948	499	536	386	471	531	657	403	242
Colombia	479	470	417	647	679	218	294	287	539	537
Cuba	321	79	58	65	2.6	168	9	7	6	6
Mexico	2,278	3,157	3,066	2,059	3,584	1,335	1,491	2,634	2,481	2,189
Panama	2,156	2,159	1,596	2,560	2,378	1,792	2,006	1,495	1,992	1,891
Peru	475	365	423	448	391	660	704	303	414	266
Uruguay	2,478	1,566	1,545	1,884	1,611	2,195	1,274	1,316	898	1,024
Venezuela	3,045	3,788	2,086	3,806	5,580	1,784	2,272	1,577	2,674	2,291
Other Latin American Republics	244 2/	552	633	1,004	912	174 2/	947	529	626	648
Bahamas and Bermuda	2/	626	487	1,361	1,166	2/	635	224	431	566
Netherlands Antilles and Surinam	2,377	1,498	1,900	2,101	1,692	1,286	648	2,286	1,257	1,570
Other Latin America	757 2/	323	359	86	91	555 2/	100	197	93	147
Total Latin America	18,752	17,422	15,037	20,090	21,590	12,573	13,923	13,951	14,165	13,327
Asia:										
China Mainland	93	4	9	4	1	10	29	53	1	4
Hong Kong	3,129	2,589	2,816	4,002	4,378	11,215	15,882	8,047	11,791	14,770
India	103	775	43	70	52	37	160	203	44	51
Indonesia	3	24	36	41	35	-	36	9	38	30
Israel	194	112	47	178	371	668	409	311	258	650
Japan	163	375	414	482	563	336	485	276	460	525
Korea	19	10	3	2	38	4	-	-	8	3
Philippines	177	223	68	207	199	101	141	128	161	146
Taiwan	52	57	43	55	135	39	38	55	85	95
Thailand	76	67	20	36	23	73	16	2	40	121
Other Asia	2,101	2,032	2,557	2,283	9,547	1,553	2,593	2,555	2,688	6,398
Total Asia	6,110	6,268	6,056	7,360	15,342	14,036	19,789	11,639	15,574	22,793
Africa:										
Congo (Leopoldville)	25	8	23	34	27	-	12	19	10	65
Morocco	3/	46	28	28	49	3/	75	71	76	37
South Africa	127	147	62	70	181	693	354	26	73	120
United Arab Republic (Egypt)	49	18	4	12	7	40	105	23	14	12
Other Africa	3/	382	332	558	866	3/	551	366	493	402
Total Africa	3/	601	449	702	1,130	3/	1,097	505	666	636
Other countries:										
Australia	87	129	172	338	331	419	114	183	341	136
All other	618 3/	188	253	76	58	923 3/	222	128	76	189
Total other countries	906 3/	317	425	414	389	2,075 3/	336	311	417	325
International and regional	-	-	3	-	-	-	-	2	-	-
Grand total	111,801	109,034	116,024	139,455	158,457	84,524	107,842	90,621	103,794	118,802

1/ "Other Western Europe" may include balances with some Eastern European countries.

2/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	April 1965	December 1965
"Other Western Europe"						
Cyprus	657	617	722	574	759	302
Gibraltar	1,242	728	1,657	906	1,509	2,106
Iceland	3,148	5,632	6,974	5,173	[illegible],149	5,808
Ireland, Republic of	3,240	2,906	10,696	8,697	6,321	6,213
Luxembourg	16,111	10,830	7,361	17,384	20,052	21,119
Monaco	3,411	1,729	2,687	4,110	3,588	3,663
"Other Eastern Europe"						
Albania	178	275	243	180	409	403
Bulgaria	1,170	1,558	1,419	662	669	2,498
Czechoslovakia 1/	851	1,140	781	1,027	1,264	1,982
Estonia	1,638	1,524	1,453	1,576	1,505	n.a.
Hungary	1,029	1,115	1,838	1,495	1,392	1,652
Latvia	504	421	356	432	312	386
Lithuania	318	368	411	328	271	356
Poland 1/	7,205	8,899	13,522	9,735	11,525	12,749
Rumania 1/	1,507	1,650	1,379	1,922	2,312	6,836
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,316	n.a.
"Other Latin American Republics"						
Bolivia 1/	26,173	23,182	32,567	43,186	53,054	67,375
Costa Rica	13,284	16,498	29,127	31,495	28,567	34,165
Dominican Republic 1/	22,835	42,028	58,037	55,815	47,256	72,288
Ecuador	23,595	36,283	53,449	67,060	65,220	69,600
Guatemala 1/	45,773	40,865	47,862	48,702	71,567	68,128
Haiti	9,865	10,487	12,940	14,348	15,437	16,335
Honduras	14,769	13,776	20,031	26,044	32,991	31,407
Jamaica	1,840	3,255	5,564	6,994	7,820	8,563
Nicaragua	17,345	14,838	34,963	42,393	67,419	67,009
Paraguay	4,874	5,667	8,892	11,377	12,075	1[illegible],795
El Salvador 1/	21,936	22,472	41,690	56,023	71,653	66,998
Trinidad and Tobago	2/	3,077	2,286	7,367	8,622	3,577
"Other Latin America"						
British West Indies	14,042 2/	9,043	11,665	7,983	16,047	11,491
French West Indies and French Guiana	533	1,044	1,310	1,104	1,387	2,157
"Other Asia"						
Aden and South Arabia	2,435	2,757	3,563	4,029	4,468	n.a.
Afghanistan	3,616	5,288	4,995	5,491	6,348	5,636
Bahrain	574	1,415	1,397	2,046	2,546	4,122
Burma	4,501	2,468	9,865	32,508	35,893	n.a.
Cambodia	15,297	12,606	6,931	1,491	1,694	2,682
Ceylon	6,470	4,858	3,101	2,410	2,723	2,401
Goa	902	110	472	98	33	n.a.
Iran 1/	31,349	18,742	23,505	23,422	61,972	66,930
Iraq	20,190	8,489	19,849	21,601	65,419	n.a.
Jordan	1,608	1,161	2,792	2,715	7,917	15,991
Kuwait	27,124	33,033	46,539	56,363	51,972	35,523
Laos	4,636	14,007	8,818	4,978	4,951	3,234
Lebanon	52,283	65,873	76,320	84,194	113,223	99,715
Malaysia	7,557	18,368	24,104	22,167	36,295	25,947
Nepal	981	1,106	2,059	1,954	6,222	n.a.
Pakistan	10,065	15,850	17,341	23,056	24,799	19,417
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	32,678	n.a.
Saudi Arabia	24,871	28,384	61,710	197,229	288,036	283,601
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	8,940
Syria	2,558	4,894	2,111	7,583	3,179	4,030
Viet-Nam	7,906	10,057	12,127	19,043	19,708	39,035
"Other Africa"						
Algeria	504	1,607	903	1,529	2,090	7,633
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	45,200	44,123
French Somaliland	776	758	1,740	1,583	889	1,557
Ghana	1,063	4,068	6,433	5,589	5,127	2,621
Guinea	1,258	540	853	395	455	634
Ivory Coast	389	1,360	936	1,367	1,919	n.a.
Kenya	n.a.	n.a.	2,109	2,574	1,872	1,461
Liberia	21,864	17,619	22,009	20,011	17,622	17,887
Libya	5,421	5,496	14,084	28,921	26,759	34,806
Malagasy Republic	326	639	561	638	1,054	913
Mauritania	440	21,048	11	23	66	8
Mozambique	1,550	2,510	1,361	2,505	1,608	1,583
Nigeria	21,772	26,796	17,811	15,726	20,283	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,629	4,378
Somali Republic	1,662	571	840	508	820	835
Southern Rhodesia 3/	6,469	6,774	4,374	3,367	3,671	11,000
Sudan	1,990	2,432	2,492	2,232	2,219	3,708
Tunisia	1,216	10,881	975	949	988	1,757
"Other countries"						
New Caledonia	1,407	32	1,362	1,691	1,740	n.a.
New Zealand	3,967	4,685	10,475	11,956	19,706	18,681

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).
n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1965

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	15,078	5	421	11,571	3,001	80	16,566	-	78	14,641	1,754	93
Belgium	121,160	137	9,992	54,524	32,360	24,147	111,379	11	1,789	67,826	22,573	19,180
Denmark	22,733	3,494	770	2,189	15,925	355	35,638	4,034	4,364	2,379	24,780	81
Finland	990	-	7	258	725	-	26,962	33	-	101	26,567	261
France	298,603	1,416	22,988	221,182	35,399	17,618	279,026	2,342	5,895	223,930	11,512	35,347
Germany	225,586	371	45,290	88,902	54,450	36,573	135,772	167	2,625	78,554	45,312	9,114
Greece	2,571	2	20	2,493	34	22	3,491	26	13	3,416	19	17
Italy	99,696	842	5,911	56,194	33,301	3,448	90,462	334	1,549	63,141	22,779	2,659
Netherlands	296,413	2,262	12,071	136,332	25,918	119,830	213,018	1,146	12,021	147,790	22,430	29,631
Norway	95,685	38,069	27,966	5,270	24,043	337	127,321	86,935	4,915	6,902	28,116	453
Portugal	21,744	47	736	19,847	673	441	32,871	25	130	11,683	20,677	356
Spain	36,456	373	1,991	21,729	8,848	3,515	37,217	232	1,069	24,350	9,129	2,437
Sweden	79,338	23,166	22,224	7,645	20,457	5,846	124,497	38,885	19,017	11,679	54,701	215
Switzerland	1,581,223	16,453	96,810	1,232,589	176,008	59,363	1,534,383	6,455	45,615	1,346,875	90,861	44,577
Turkey	928	17	38	639	17	217	1,317	-	125	1,016	164	12
United Kingdom	1,371,505	520,849	165,303	546,827	86,724	51,802	1,793,078	381,644	288,733	945,016	130,483	47,202
Yugoslavia	634	-	-	3	500	131	1,586	-	-	450	500	636
Other Western Europe	51,806	873	3,143	36,431	10,132	1,227	86,373	89	1,902	43,875	39,720	787
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1,209	494	-	363	279	73	1,392	666	42	456	177	51
Total Europe	4,323,358	608,870	415,681	2,444,988	528,794	325,025	4,652,349	523,024	389,882	2,994,080	552,254	193,109
Canada	2,011,930	333,267	202,399	666,597	279,607	530,060	2,648,052	347,547	206,891	624,825	1,102,845	365,944
Latin America:												
Argentina	27,782	147	888	18,909	7,108	730	33,156	123	631	18,254	13,642	506
Brazil	15,475	54	69	11,420	3,092	840	14,204	22	1,281	11,535	459	907
Chile	10,322	2	623	5,615	1,676	2,406	8,288	8	410	5,502	443	1,925
Colombia	12,325	27	213	9,546	2,118	421	9,168	8	524	8,011	330	295
Cuba	420	-	27	378	-	15	897	-	28	865	4	-
Mexico	73,842	317	1,961	35,511	28,883	7,170	117,027	964	1,317	39,758	59,902	15,086
Panama	56,338	200	3,668	45,820	4,814	1,836	53,611	62	4,235	43,531	3,153	2,630
Peru	9,959	16	134	7,837	914	1,058	10,094	92	162	9,017	113	710
Uruguay	27,448	116	529	19,431	5,899	1,473	31,154	144	303	25,817	3,047	1,843
Venezuela	55,675	190	1,114	38,626	14,321	1,424	55,585	76	660	34,176	19,338	1,335
Other Latin American Republics	10,561	324	938	6,777	1,598	924	10,730	127	687	7,761	1,390	765
Bahamas and Bermuda	83,474	4,397	7,272	36,808	26,928	8,069	93,546	3,688	4,209	37,035	29,616	18,998
Netherlands Antilles and Surinam	85,122	2,976	5,485	70,226	4,297	2,138	100,624	1,846	8,311	81,006	6,278	3,183
Other Latin America	2,967	5	79	1,864	955	64	2,061	5	83	1,737	72	164
Total Latin America	471,710	8,771	23,000	308,768	102,603	28,568	540,145	7,165	22,841	324,005	137,787	48,347
Asia:												
China Mainland	36	10	-	22	-	4	31	20	-	11	-	-
Hong Kong	126,698	70	2,525	116,369	4,200	3,534	111,323	58	849	105,094	3,363	1,959
India	11,428	10,014	116	290	1,006	2	11,348	10,003	-	304	1,001	40
Indonesia	171	-	-	168	-	3	375	-	204	149	22	-
Israel	22,783	116	65	6,018	16,230	354	97,604	15	25	4,852	92,503	209
Japan	39,803	4,127	538	6,341	16,650	12,147	74,222	143	417	5,792	64,900	2,970
Korea	115	-	-	115	-	-	118	-	-	118	-	-
Philippines	2,324	11	43	1,470	489	311	17,523	72	45	1,470	14,613	1,323
Taiwan	2,440	1	891	538	1,000	10	3,800	-	22	2,754	1,001	23
Thailand	12,498	-	26	457	12,000	15	5,549	-	8	517	5,010	14
Other Asia	105,995	10,938	4,819	57,652	30,861	1,725	107,559	12,984	2,359	49,179	41,536	1,501
Total Asia	324,291	25,287	9,023	189,440	82,436	18,105	429,452	23,295	3,929	170,240	223,949	8,039
Africa:												
Congo (Leopoldville)	405	-	-	399	2	4	308	-	-	288	-	20
Morocco	946	74	-	800	11	61	784	70	13	608	2	91
South Africa	6,719	26	80	1,054	5,485	74	2,596	10	122	1,090	1,009	365
United Arab Republic (Egypt)	194	4	-	190	-	-	235	-	-	226	2	7
Other Africa	15,735	522	303	4,142	10,605	163	15,414	514	3,182	5,719	5,681	318
Total Africa	23,999	626	383	6,585	16,103	302	19,337	594	3,317	7,931	6,694	801
Other countries:												
Australia	31,132	68	52	1,429	25,866	3,717	71,399	-	195	2,703	68,157	344
All other	8,819	9	-	4,418	4,363	29	23,164	-	-	3,772	19,359	33
Total other countries	39,951	77	52	5,847	30,229	3,746	94,563	-	195	6,475	87,516	377
International and regional:												
International	257,568	72,479	24,455	9,812	150,462	360	537,998	220,872	9,644	3,801	303,681	-
European regional	7,827	-	-	-	7,827	-	19,400	-	-	-	19,400	-
Latin American regional	27,803	27,778	-	25	-	-	30,500	30,500	-	-	-	-
Total international and regional	293,198	100,257	24,455	9,837	158,289	360	587,898	251,372	9,644	3,801	323,081	-
Grand total	7,488,437	1,077,155	674,993	3,632,062	1,198,061	906,166	8,971,796	1,152,997	636,699	4,131,357	2,434,126	616,617

Note: Excludes transactions in nonmarketable U.S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions which had been issued after June 30, 1956.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	6,389,264	3,445,449	2,898,413	45,403
Interest:				
On public debt securities	38,500	38,500	-	*
Other interest income	917,934	338,039	-	579,895
Guaranty and insurance premiums	284,453	284,453	-	-
Other major income items	9,117	8,699	418	-
Other income	72,896	61,083	6,026	5,787
Total income	7,712,164	4,176,222	2,904,857	631,084
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	1,273,139	870,682	402,457	-
Materials applied	356,742	4,488	352,255	-
Wages and salaries applied	3,071,627	2,102,598	969,029	-
Other applied expenses	1,384,252	443,807	940,445	-
Increase (-), or decrease, in:				
Work-in-process	-34,489	-6	-34,483	-
Finished goods	35,710	35,540	170	-
Other operating expenses	890,871	632,049	236,665	22,158
Depreciation	178,997	67,483	17,293	94,222
Administrative expenses	214,186	172,345	7,371	34,470
Grants and contributions	358,522	253,498	310	104,713
Interest expense:				
Interest on borrowings from the U. S. Treasury	333,389	283,854	-	49,534
Other	101,628	95,277	-	6,351
Other major expense items	1,408,499	1,407,953	546	-
Miscellaneous expense	68,590	61,843	2,575	4,172
Total expense	9,641,663	6,431,410	2,894,633	315,619
Other gains, or losses (-):				
Charge-offs	-9,130	-9,035	-44	-51
Gain, or loss (-), on sale of fixed assets	2,245	3,098	-438	-416
Gain, or loss (-), on sale of other assets	-90,411	-90,411	*	-
Other	-121,027	100	164	-121,290
Total other gains, or losses (-)	-218,323	-96,248	-317	-121,757
Net income, or loss (-), before change in valuation allowances	-2,147,822	-2,351,436	9,906	193,707
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	158,397	158,544	-	-147
Allowance for losses on acquired security or collateral	-14,609	-14,609	-	-
Allowance for losses on fixed assets	-2,623	-145	4	-2,482
Allowance for losses on inventories	47,032	47,030	2	-
Other	-19,793	-7,755	-	-12,038
Net increase (-), or decrease, in allowances for losses	168,403	183,064	6	-14,667
Net income, or loss (-), for the period	-1,979,419	-2,168,372	9,912	179,040
Charges (-), or credits, applicable to prior years	-35,761	-8,407	-680	-26,674
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,015,180	-2,176,779	9,233	152,366
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-12,775,939r	-9,874,035r	117,011r	-3,018,915r
Net income, or loss (-)	-2,015,180	-2,176,779	9,233	152,366
Capital transfers of earnings or profits to the U. S. Treasury (-)	-75,998	-72,166	-3,832	-
Other	2,911,010	3,428,152	25	-517,168
Balance at end of reporting period	-11,956,107	-8,694,827	122,437	-3,383,717

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity	Foreign military sales fund 2/	Agency for International Development			
		Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	3,445,449	-	-	-	-	-	-
Interest:							
On public debt securities	38,500	-	-	-	-	-	-
Other interest income	338,039	502	464	2,537	7,832	29,649	-
Guaranty and insurance premiums	284,453	-	*	-	-	-	6,585
Other major income items	8,699	-	-	-	-	-	-
Other income	61,083	-	-	-	*	-	-
Total income	4,176,222	502	465	2,537	7,832	29,649	6,585
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	870,682	-	-	-	-	-	-
Materials applied	4,488	-	-	-	-	-	-
Wages and salaries applied	2,102,598	-	-	-	-	-	-
Other applied expenses	443,807	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-6	-	-	-	-	-	-
Finished goods	35,540	-	-	-	-	-	-
Other operating expenses	632,049	-	-	-	-	-	-
Depreciation	67,483	-	-	-	-	-	-
Administrative expenses	172,345	*	-	-	-	-	-
Grants and contributions	253,498	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	283,854	-	-	-	-	-	-
Other	95,277	511 3/	-	-	-	-	-
Other major expense items	1,407,953	-	-	-	-	-	-
Miscellaneous expense	61,843	-	-	128	250	-	*
Total expense	6,431,410	511	-	128	250	-	*
Other gains, or losses (-):							
Charge-offs	-9,035	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	3,098	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-90,411	-	-	-	-	-	2
Other	100	-	-	-	-	527	-
Total other gains, or losses (-)	-96,248	-	-	-	-	527	2
Net income, or loss (-), before change in valuation allowances	-2,351,436	-9	465	2,409	7,582	30,177	6,586
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	158,544	-1,425	-	-	-	-	-
Allowance for losses on acquired security or collateral	-14,609	-	-	-	-	-	-
Allowance for losses on fixed assets	-145	-	-	-	-	-	-
Allowance for losses on inventories	47,030	-	-	-	-	-	-
Other	-7,755	-33	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	183,064	-1,458	-	-	-	-	-
Net income, or loss (-), for the period	-2,168,372	-1,467	465	2,409	7,582	30,177	6,586
Charges (-), or credits, applicable to prior years	-8,407	-	-	-	16	-	-6
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,176,779	-1,467	465	2,409	7,598	30,177	6,581
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-9,874,035r	-1,719	-	8,201	16,932	205,679	24,188
Net income, or loss (-)	-2,176,779	-1,467	465	2,409	7,598	30,177	6,581
Capital transfers of earnings or profits to the U. S. Treasury (-)	-72,166	-	-	-	-	-	-
Other	3,428,152	-	-	-	-	-	-
Balance at end of reporting period	-8,694,827	-3,186	465	10,610	24,530	235,855 4/	30,768

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 11 - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account 2/	Rural housing insurance fund 2/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	671,600	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	12,063	15	28,004	1,361	2,675	10,686	27
Guaranty and insurance premiums	-	36,186	-	-	2,298	-	1
Other major income items	-	-	-	-	-	-	-
Other income	2,202	92	12	3	6	2	-
Total income	685,865	36,293	28,015	1,363	4,980	10,688	28
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	840,712	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	221,497	51	-	-	-	-	-
Depreciation	524	15	-	-	-	-	-
Administrative expenses	17,079	5,671	6	2,122	1,494	302	*
Grants and contributions	-	-	-	-	-	3	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	132,368	-	8,918	-	2,204	8,821	-
Other	8,327 6/	-	-	-	-	-	-
Other major expense items	1,321,859	34,399	-	-	-	-	-
Miscellaneous expense	4,861	1,286	-	-	-	-	-
Total expense	2,547,228	41,423	8,924	2,122	3,698	9,126	*
Other gains, or losses (-):							
Charge-offs	-2,318	-101	-2,111	-600	-53	-3	-
Gain, or loss (-), on sale of fixed assets	-	*	-19	*	-6	12	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-2,318	-101	-2,129	-600	-59	9	-
Net income, or loss (-), before change in valuation allowances	-1,863,682	-5,231	16,962	-1,358	1,223	1,571	28
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	184,438	-	-2,738	-38	-	-202	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	47,071	-	-	-	-	-	-
Other	1,119	-189	1,100	171	-	-2	-
Net increase (-), or decrease, in allowances for losses	232,628	-189	-1,639	133	-	-204	-
Net income, or loss (-), for the period	-1,631,054	-5,420	15,323	-1,225	1,223	1,367	28
Charges (-), or credits, applicable to prior years	1	-	-3	-1	*	*	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,631,053	-5,420	15,320	-1,227	1,223	1,367	28
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-8,845,871	-103,065	63,006	-98,794	20,478	-	-
Net income, or loss (-)	-1,631,053	-5,420	15,320	-1,227	1,223	1,367	28
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	2,997,296 7/	-	-	-	-	-	-
Balance at end of reporting period	-7,479,628	-108,485	78,326	-100,020	21,701	1,367	28

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department-(Continued)	Commerce Department					Defense Department 8/
				Maritime Administration			Defense Supply Agency
	Expansion of defense production	Aviation war risk insurance revolving fund	Economic Development Administration: Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	30,255	-	-
Interest:							
On public debt securities	-	-	-	13	-	72	-
Other interest income	-	-	2,679	328	*	-	-
Guaranty and insurance premiums	-	-	-	1,618	-	17	-
Other major income items	-	4	-	-	820	-	-
Other income	-	-	-	-	6	-	-
Total income	-	4	2,679	1,959	31,082	89	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	14	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	2	-	-	30,211	23	-
Depreciation	-	*	-	-	-	-	-
Administrative expenses	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	1,626	-	-	79	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	820	-	-
Miscellaneous expenses	-	-	-	-	-	-	-
Total expenses	1,626	16	-	79	31,031	23	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-55	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-38	-	-
Total other gains, or losses (-)	-	-	-	-	-93	-	-
Net income, or loss (-), before change in valuation allowances	-1,626	-12	2,679	1,880	-42	66	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-999	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-4	-17	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-999	-4	-17	-	-
Net income, or loss (-), for the period	-1,626	-12	1,680	1,876	-59	66	-
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,626	-12	1,680	1,876	-59	66	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-82,762	54	-1,043	9,840	19,544	3,534	-1
Net income, or loss (-)	-1,626	-12	1,680	1,876	-59	66	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-84,388	42	637	11,716	19,485	3,601	-1

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 8/ - (Continued)			Health, Education, and Welfare Department			Housing and Urban Development Dept. 9/
	Air Force Department	Army Department	Navy Department	Food and Drug Administration	Public Health Service	Social Security Administration	Office of the Secretary
	Defense production guaranties			Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	College housing loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	1,409	116	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	59	-	97	-	-	-	31,651
Guaranty and insurance premiums	66	26	70	-	-	-	-
Other major income items	-	-	-	-	-	2,575	-
Other income	-	-	-	-	1	-	*
Total income	125	26	167	1,409	117	2,575	31,651
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	83	-	-
Materials applied	-	-	-	114	-	-	-
Wages and salaries applied	-	-	-	998	-	-	-
Other applied expenses	-	-	-	96	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	*	-	-	-	34	-	34
Depreciation	-	-	-	24	1	9	-
Administrative expenses	14	10	14	-	-	2,524	1,039
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	29,124
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	10	-
Total expense	15	10	14	1,232	118	2,543	30,197
Other gains, or losses (-):							
Charge-offs	-	-19	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-1	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-19	-	-	-1	-	-
Net income, or loss (-), before change in valuation allowances	111	-4	154	177	-2	32	1,454
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-129
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-129
Net income, or loss (-), for the period	111	-4	154	177	-2	32	1,325
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	111	-4	154	177	-2	32	1,325
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	14,803	5,378	11,965	1,328	52	1,574	3,153
Net income, or loss (-)	111	-4	154	177	-2	32	1,325
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	14,913	5,374	12,119	1,505	51	1,606	4,479

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department 9/ - (Continued)						
	Office of the Secretary - (Continued)						
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund	Community disposal operations fund	Housing for the elderly
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	3,606	4	263	4,209	*	52	1,897
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	278	5	-	*	-
Total income	3,606	4	541	4,214	*	53	1,897
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	3	-	197	-	-	56	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	637	-	65	6,074	171	140	475
Grants and contributions	-	-	-	135,034	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	3,211	-	-	3,947	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	13	-	-	-
Total expense	3,850	-	263	145,069	171	196	475
Other gains, or losses (-):							
Charge-offs	-	-13	-26	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-340	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-53	-	-	-108	-
Total other gains, or losses (-)	-	-13	-418	-	-	-108	-
Net income, or loss (-), before change in valuation allowances	-244	-8	-140	-140,855	-171	-251	1,422
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-414	-	15	-	-	-	-277
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	53	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	935	331	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-414	935	399	-	-	-	-277
Net income, or loss (-), for the period	-659	926	259	-140,855	-171	-251	1,146
Charges (-), or credits, applicable to prior years	-	75	1	-	-	-	-20
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-659	1,001	260	-140,855	-171	-251	1,126
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-9,047	-34,878	-1,168,192	-1,291,552	-180	-12,997	-56
Net income, or loss (-)	-659	1,001	260	-140,855	-171	-251	1,126
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-9,705	-33,876	-1,167,932	-1,432,407	-351	-13,248	1,069

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department 2/ - (Continued)						Interior Department
	Office of the Secretary - (Continued)	Federal National Mortgage Association			Federal Housing Administration	Public Housing Administration	Bureau of Indian Affairs
	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Government mortgage liquidation fund			Revolving fund for loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	10,956	-	-
Other interest income	45	23,810	18,519	907	114	1,215	442
Guaranty and insurance premiums	-	-	-	-	149,729	-	-
Other major income items	-	937	-	-	-	688	-
Other income	-	706	151	-	734	453	-
Total income	45	25,452	18,670	907	161,534	2,356	442
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	52	-	174	-
Depreciation	-	-	31	-	362	24	-
Administrative expenses	188	666	759	-	44,855	8,647	-
Grants and contributions	7,110	-	-	-	-	111,351	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	16,405	14,068	-	-	-	-
Other	-	-	-	-	13,074	-	-
Other major expense items	-	-	-	-	-	407	-
Miscellaneous expense	-	2,460	2,129	-	861	-	-
Total expense	7,298	19,531	16,987	52	59,152	120,603	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-1	-	-8	-13	-
Gain, or loss (-), on sale of other assets	-	-3	-196	-	-89,062	-	-
Other	-	-	-	-	-	28	-
Total other gains, or losses (-)	-	-3	-197	-	-89,070	15	-
Net income, or loss (-), before change in valuation allowances	-7,253	5,918	1,486	855	13,311	-118,232	442
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	145	-19	-
Allowance for losses on acquired security or collateral	-	-	-	-	-9,783	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-165	-20	-	-	-17	-
Net increase (-), or decrease, in allowances for losses	-	-165	-20	-	-9,638	-36	-
Net income, or loss (-), for the period	-7,253	5,753	1,466	855	3,672	-118,267	442
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-7,253	5,753	1,466	855	3,672	-118,267	442
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-18,874	90,649	95,580	-	1,124,877	-1,978,047	-4,980
Net income, or loss (-)	-7,253	5,753	1,466	855	3,672	-118,267	442
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-192	-
Other	-	-	-	-855	-2,805	-	-
Balance at end of reporting period	-26,127	96,402	97,046	-	1,125,744	-2,096,506	-4,538

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs-(Continued)	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund 10/	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	6,671	14,143	-	-	2,873	5,856
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	*	13	-	-	125	-	-
Guaranty and insurance premiums	-	-	-	14	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	213	65	-	-	*	16
Total income	*	6,897	14,208	14	125	2,873	5,872
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	249	-
Materials applied	-	652	1,127	-	-	-	-
Wages and salaries applied	-	4,232	1,896	-	-	-	-
Other applied expenses	-	908	-	-	-	200	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-46	-	-	-	-
Other operating expenses	-	-	6	-	-	2	-
Depreciation	-	1,214	842	-	-	165	1,271
Administrative expenses	-	492	560	-	112	42	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	812 11/	-	-	175	3,583
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	2	-	-	-	-	-	2,686
Total expense	2	7,498	5,195	-	112	834	7,541
Other gains, or losses (-):							
Charge-offs	-	*	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	7	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	7	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-2	-594	9,013	14	12	2,039	-1,668
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-2	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-2	-	-	-	-	-
Net income, or loss (-), for the period	-2	-596	9,013	14	12	2,039	-1,668
Charges (-), or credits, applicable to prior years	-	-46	7	-	-	2	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2	-642	9,020	14	12	2,041	-1,668
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-118	-937	53,448	100	-193	16,494	-3,280
Net income, or loss (-)	-2	-642	9,020	14	12	2,041	-1,668
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-85
Balance at end of reporting period	-120	-1,579	62,468	114	-181	18,536	-5,033

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)		Labor Department		Post Office Department	Treasury Department	
			Bureau of Employment Security			Office of the Secretary	Bureau of Accounts
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 12/	Farm labor supply revolving fund	Postal fund	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	2,409,562	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	148	-	1,379	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	1,690	-	3
Other income	90	-	-	-	31,936	-	-
Total income	238	-	1,379	-	2,443,188	-	3
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	2,088,573	-	-
Other applied expenses	7	-	-	-	330,921	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	15	-	-	*	339,015	-	-
Depreciation	11	-	-	-	24,942	-	-
Administrative expenses	47	-	-	-	42,053	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	23	617	-	-	-	-	-
Other	179 13/	-	-	-	-	-	-
Other major expense items	-	-	-	-	11,385	-	64
Miscellaneous expense	81	-	-	-	24,159 14/	-	-
Total expense	362	617	-	*	2,861,047 15/	-	64
Other gains, or losses (-):							
Charge-offs	-	-84	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	85	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	85	-84	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-39	-702	1,379	*	-417,859	-	-61
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	84	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	84	-	-	-	-	-
Net income, or loss (-), for the period	-39	-617	1,379	*	-417,859	-	-61
Charges (-), or credits, applicable to prior years	-	-	-	*	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-39	-617	1,379	*	-417,859	-	-61
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,131	-34,536	14,879	200	16/	33	-1,939
Net income, or loss (-)	-39	-617	1,379	*	-417,859	-	-61
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-1	-	-33	-
Other	-	-	-	-	417,859	-	-
Balance at end of reporting period	-2,170	-35,154	16,257	199	-	-	-1,999

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Cont.)		General Services Administration		Veterans' Administration		
	Office of the Treasurer						
	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	40,556	29,177	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	426	1	11	-	19,526	14,362
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	362	-	-	-	61	-	-
Other income	-	-	5	1	7	1,690	1,245
Total income	362	426	6	40,569	29,245	21,216	15,607
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	20,738	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	5,441	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	38,106	-	-	-
Other operating expenses	-	-	*	740	1,094	-	-
Depreciation	-	-	-	1	244	-	-
Administrative expenses	-	25	-	353	977	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	37,461	-	14,535	-
Other	-	-	-	-	-	-	-
Other major expense items	362	-	-	-	-	-	-
Miscellaneous expense	-	-	-	6	-	2,427	18,457
Total expense	362	25	*	76,667	28,495	16,962	18,457
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-325	-104
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-10	-79	3,486
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	13	-	-265	-	-	-
Total other gains, or losses (-)	-	13	-	-265	-10	-404	3,382
Net income, or loss (-), before change in valuation allowances	-	414	6	-36,363	741	3,851	532
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-4,855
Allowance for losses on fixed assets	-	-	-	-	-	-198	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-1	-228	-	-	-	-	-10,173
Net increase (-), or decrease, in allowances for losses	-1	-228	-	-	-	-198	-15,029
Net income, or loss (-), for the period	-1	186	6	-36,363	741	3,652	-14,496
Charges (-), or credits, applicable to prior years	-	-443	-	14	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1	-257	6	-36,348	741	3,652	-14,496
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-14	4,268	17/	-682,077	10,078	26,513	-71,112
Net income, or loss (-)	-1	-257	6	-36,348	741	3,652	-14,496
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-6	440	-	-	-
Balance at end of reporting period	-15	4,011	-	-717,986	10,819	30,165	-85,608

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund 2/	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	136	2,815	-
Other interest income	-	-	84	-	*	94	-
Guaranty and insurance premiums	-	16,662	3,267	-	8,111	14,485	-
Other major income items	59	1,500	-	-	-	-	-
Other income	-	-	564	*	180	732	-
Total income	59	18,162	3,915	*	8,427	18,126	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	2,379	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	34	-	-
Other major expense items	62	17,996	4,668	-	1,468	4,925	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	62	17,996	4,668	-	3,881	4,925	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-3	*	-	-1
Gain, or loss (-), on sale of fixed assets	-	-	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	*	-6	-	*	-
Total other gains, or losses (-)	-	-	*	-9	*	*	-1
Net income, or loss (-), before change in valuation allowances	-3	166	-753	-8	4,546	13,201	-1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-3	166	-753	-8	4,546	13,201	-1
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3	166	-753	-8	4,546	13,201	-1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	3	-	-34,585	-1,963	-3,532	9,256	-14
Net income, or loss (-)	-3	166	-753	-8	4,546	13,201	-1
Capital transfers of earnings or profits to the U. S. Treasury (-)	-3	-	-	-	-	-	-
Other	-	-	1,500	-	-	-	-
Balance at end of reporting period	-3	166	-33,838	-1,971	1,014	22,457	-15

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington		Farm Credit Administration 18/	Federal Home Loan Bank Board 19/		Panama Canal Company	Saint Lawrence Seaway Development Corporation
	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Revolving fund	Federal Savings and Loan Insurance Corporation		
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	65,714	4,334
Interest:							
On public debt securities	-	-	-	-	24,507	-	-
Other interest income	87,076	-	-	-	105	-	-
Guaranty and insurance premiums	1,559	-	-	-	43,439	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	1,542	7,887	1,890	375	26
Total income	88,635	-	1,542	7,887	69,941	66,089	4,360
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	8,900	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	6,121	2,448	26,703	668
Depreciation	18	-	-	34	2	3,378	886
Administrative expenses	1,883	-	1,507	1,843	112	6,669	201
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	6,706	-	-	-	-	-	2,446
Other	21,011	-	-	-	14,950	5,980 20/	-
Other major expense items	-	-	-	-	-	9,538	-
Miscellaneous expense	328 21/	-	-	-	-	437	-
Total expense	29,946	-	1,507	7,998	17,512	61,605	4,200
Other gains, or losses (-):							
Charge-offs	-5	-	-	-	-	-53	-
Gain, or loss (-), on sale of fixed assets	-2	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-949	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-7	-	-	-	-949	-53	-
Net income, or loss (-), before change in valuation allowances	58,683	-	35	-111	51,480	4,431	160
Increase (-) or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-16,412	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-21	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-16,433	-	-
Net income, or loss (-), for the period	58,683	-	35	-111	35,047	4,431	160
Charges (-), or credits, applicable to prior years	1	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	58,683	-	35	-111	35,047	4,431	160
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	993,930	*	88	337	1,487,219	135,438	-19,195
Net income, or loss (-)	58,683	-	35	-111	35,047	4,431	160
Capital transfers of earnings or profits to the U. S. Treasury (-)	-50,000	-	-	-	-	-	-
Other	-	-	-67	-	14,875	-	-
Balance at end of reporting period	1,002,613	*	56	226	1,537,141	139,869	-19,035

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration: Revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
INCOME AND EXPENSE			
Income:			
Sales of goods and services	-	163,182	-
Interest:			
On public debt securities	-	-	-
Other interest income	28,955	19	*
Guaranty and insurance premiums	311	-	9
Other major income items	-	-	-
Other income	117	7,851	-
Total income	29,383	171,052	9
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold	-	-	-
Materials applied	-	2,595	-
Wages and salaries applied	-	1,443	-
Other applied expenses	-	111,675	-
Increase (-), or decrease, in:			
Work-in-process	-	-6	-
Finished goods	-	-2,520	-
Other operating expenses	147	2,756	-
Depreciation	-	33,485	-
Administrative expenses	18,095	2,041	-
Grants and contributions	-	-	-
Interest expense:			
Interest on borrowings from the U. S. Treasury	-	951	346
Other	23,382 22/	3,260	-
Other major expense items	-	-	-
Miscellaneous expense	1,246	16	-
Total expense	42,869	155,696	346
Other gains, or losses (-):			
Charge-offs	-3,162	-	-
Gain, or loss (-), on sale of fixed assets	-15	-	-
Gain, or loss (-), on sale of other assets	-	-	-202
Other	-	-	-
Total other gains, or losses (-)	-3,177	-	-202
Net income, or loss (-), before change in valuation allowances	-16,662	15,356	-539
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans	-3,486	-	-
Allowance for losses on acquired security or collateral	30	-	-
Allowance for losses on fixed assets	-	-	-
Allowance for losses on inventories	-	-	-41
Other	-534	-	-5
Net increase (-), or decrease, in allowances for losses	-3,990	-	-46
Net income, or loss (-), for the period	-20,653	15,356	-585
Charges (-), or credits, applicable to prior years	-8,045	-	41
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-28,698	15,356 23/	-544
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Balance at end of previous fiscal year	-163,347	345,943	-22,047
Net income, or loss (-)	-28,698	15,356	-544
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-21,937	-
Other	-	-	-
Balance at end of reporting period	-192,045	339,362	-22,591

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,898,413	84,804	2,247	2,222	13,437	3,838	32,954
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	418	-	-	-	-	-	-
Other income	6,026	898	-	7	-	-	-
Total income	2,904,857	85,702	2,247	2,228	13,437	3,838	32,954
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	402,457	-	-	-	1,419	-	-
Materials applied	352,255	17,491	-	647	2,086	514	1,820
Wages and salaries applied	969,029	24,014	-	1,173	1,090	1,941	19,931
Other applied expenses	940,445	32,386	-	352	4,485	1,364	8,553
Increase (-), or decrease, in:							
Work-in-process	-34,483	-	-	-	-672	-	180
Finished goods	170	-	-	-	-242	-	-381
Other operating expenses	236,665	3,525	1,535	-	-	-	-
Depreciation	17,293	845	-	23	2,228	37	1,392
Administrative expenses	7,371	1,071	-	-	1,554	19	-
Grants and contributions	310	-	-	-	-	-	310
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	546	-	-	-	-	-	-
Miscellaneous expense	2,575	891	-	-	-	-50	-
Total expense	2,894,633	80,222	1,535	2,195	11,949	3,824	31,804
Other gains, or losses (-):							
Charge-offs	-44	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-438	-10	-	-	-62	*	-
Gain, or loss (-), on sale of other assets	*	-	-	-	-	-	-
Other	164	-	-	-	-	-	32
Total other gains, or losses (-)	-317	-10	-	-	-62	*	32
Net income, or loss (-), before change in valuation allowances	9,906	5,470	712	34	1,426	14	1,181
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	4	-	-	-	-	-	-
Allowance for losses on inventories	2	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	6	-	-	-	-	-	-
Net income, or loss (-), for the period	9,912	5,470	712	34	1,426	14	1,181
Charges (-), or credits, applicable to prior years	-680	-	-3	-	-	-20	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	9,233	5,470	709	34	1,426	-6	1,181
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	117,011 r	17,545	-359	110	6,451	435	259
Net income, or loss (-)	9,233	5,470	709	34	1,426	-6	1,181
Capital transfers of earnings or profits to the U. S. Treasury (-)	-3,832	-3,104	-	-	-	-	-
Other	25	-	-	-18	43	-	-
Balance at end of reporting period	122,437	19,911	351	125	7,920	429	1,440

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					HEW Department
		Defense Supply Agency	Air Force Department	Army Department		Navy Department	Public Health Service
	Working capital fund	Defense industrial fund 24/	Industrial fund 24/	Industrial fund 24/	Corps of Engineers	Industrial fund 24/	Service and supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,334	4,883	291,067	399,833	166,198	1,190,411	6,351
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	4,495	-	9
Total income	2,334	4,883	291,067	399,833	170,693	1,190,411	6,360
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	52	-	-	-	582	-	3,558
Materials applied	237	603	49,023	55,062	2,550	199,565	-
Wages and salaries applied	1,152	4,019	13,905	245,171	-	633,773	-
Other applied expenses	801	234 25/	221,171 25/	102,401 25/	154,116	404,798 25/	-
Increase (-), or decrease, in:							
Work-in-process	-	-36	15	-1,985	-	-31,141	-
Finished goods	-14	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	2,876
Depreciation	51	-	-	-	4,927	-	13
Administrative expenses	7	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	56	-	-	-	534	-	-
Total expense	2,341	4,821	284,114	400,648	162,708	1,206,994	6,447
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-5	-	-	-	-91	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	1	-	-	-	29	-	-
Total other gains, or losses (-)	-4	-	-	-	-62	-	-
Net income, or loss (-), before change in valuation allowances	-11	62	6,952	-815	7,923	-16,583	-88
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-11	62	6,952	-815	7,923	-16,583	-88
Charges (-), or credits, applicable to prior years	11	-	-809	-1,177	-	1,369	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	62	6,143	-1,992	7,923	-15,214	-88
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	415	33	13,918	1,934r	14,506	26,608r	272
Net income, or loss (-)	*	62	6,143	-1,992	7,923	-15,214	-88
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	415	95	20,062	-58	22,429	11,395	184

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	State Department	Treasury Department	
	Public Health Service - (Cont)	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard
	Narcotic hospitals							
	Working capital fund	Working capital fund	Working capital fund		Working capital fund			Supply fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	318	2,758	2,870	25,513	2,447	3,043	17,945	9,957
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	1	3	-	175	-	7	-	19
Total income	319	2,761	2,870	25,688	2,447	3,050	17,945	9,975
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	639	123	-	-	686	-	9,975
Materials applied	153	153	67	14,923	319	963	3,155	-
Wages and salaries applied	-	1,265	630	1,068	1,522	1,039	6,462	-
Other applied expenses	92	226	1,910	3,612	585	393	1,262	-
Increase (-), or decrease, in:								
Work-in-process	-16	-13	-	-490	-	-	-7	-
Finished goods	-8	-	-	220	-	-	595	-
Other operating expenses	94	448	123	512	-	18	1,510	-
Depreciation	13	32	14	498	21	25	213	-
Administrative expenses	-	44	-	307	-	-	3,517	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	946	-	4	-	-
Total expense	328	2,793	2,867	21,596	2,447	3,129	16,706	9,975
Other gains, or losses (-):								
Charge-offs	-	-	-4	-	-	-	-18	-
Gain, or loss (-), on sale of fixed assets	*	-4	-2	-	-	-1	-2	-
Gain, or loss (-), on sale of other assets	*	-	-	-	-	-	*	-
Other	-	-	-	-	-	-	-	-3
Total other gains, or losses (-)	*	-4	-7	-	-	-1	-20	-3
Net income, or loss (-), before change in valuation allowances	-9	-35	-4	4,092	-	-80	1,219	-3
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	4	-
Allowance for losses on inventories	-	-	-	-	-	-	2	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	6	-
Net income, or loss (-), for the period	-9	-35	-4	4,092	-	-80	1,225	-3
Charges (-), or credits, applicable to prior years	*	57	-	-	-	-24	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-9	22	-4	4,092	-	-104	1,225	-3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	340r	343	20	30,139	-	152	-303	-13
Net income, or loss (-)	-9	22	-4	4,092	-	-104	1,225	-3
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	331	366	16	34,231	-	48	922	-16

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Dept.- (Continued) United States Coast Guard - (Continued) Yard fund	General Services Administration: Buildings management fund	General Services Administration: Construction services, public buildings	General Services Administration: Federal telecommunications fund	General Services Administration: General supply fund	General Services Administration: Working capital fund	Veterans' Administration: Supply fund	Civil Service Commission: Investigations
INCOME AND EXPENSE								
Income:								
Sales of goods and services	7,418	162,123	7,776	38,178	325,838	2,484	82,059	7,107
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	418	-
Other income	9	148	*	-	-	2	254	*
Total income	7,427	162,271	7,777	38,178	325,838	2,486	82,731	7,108
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	306,095	491	78,838	-
Materials applied	2,651	-	-	-	-	-	193	81
Wages and salaries applied	2,642	-	-	-	-	-	2,372	5,860
Other applied expenses	-	-	-	-	-	-	292	1,412
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-14	-303
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	937	160,823	8,570	37,444	16,088	1,916	246	-
Depreciation	80	522	-	45	6,176	49	33	58
Administrative expenses	853	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	546	-
Miscellaneous expense	172	21	*	-	-	1	-	-
Total expense	7,334	161,366	8,570	37,489	328,359	2,457	82,507	7,107
Other gains, or losses (-):								
Charge-offs	-	-	-	-2	-11	-	-8	-
Gain, or loss (-), on sale of fixed assets	-1	-17	-	*	-241	*	-2	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	42	-	11	48	4	-	-
Total other gains, or losses (-)	-1	25	-	9	-204	4	-10	-
Net income, or loss (-), before change in valuation allowances	92	930	-793	698	-2,725	33	214	*
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period	92	930	-793	698	-2,725	33	214	*
Charges (-), or credits, applicable to prior years	-	-49	18	-40	-6	-5	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	92	881	-776	657	-2,731	28	214	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	39	704	43	-4,407	8,015	23	-213	*
Net income, or loss (-)	92	881	-776	657	-2,731	28	214	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-704	-	-	-	-23	-	*
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	130	881	-732	-3,750	5,284	28	1	*

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 26/	Agency for International Development: Foreign currency loans: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 27/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Interior Department: Bonneville Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods and services	45,403	-	-	-	-	-	20,200 28/
Interest:							
On public debt securities	*	-	-	-	-	.	-
Other interest income	579,895	4,937	86,920	3,170	41,652	1,527	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	5,787	-	-	5	-	2,186	2,628
Total income	631,084	4,937	86,920	3,175	41,652	3,713	22,827
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	22,158	-	-	-	-	4,821	9,983
Depreciation	94,222	-	-	77	27	87,756	5,858
Administrative expenses	34,470	1	-	23,586	5,952	4,832	-
Grants and contributions	104,713	-	-	-	-	104,713	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	49,534	-	6,691	2,383	40,459	-	-
Other	6,351	-	-	-	-	-	5,796
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	4,172	-	-	-	-	4,158	-
Total expense	315,619	1	6,691	26,047	46,437	206,280	20,637
Other gains, or losses (-):							
Charge-offs	-51	-	-	-1	-	-	-51
Gain, or loss (-), on sale of fixed assets	-416	-	-	*	-	-416	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-121,290	-1,002	-120,181	-	-	-113	5
Total other gains, or losses (-)	-121,757	-1,002	-120,181	-1	-	-529	-45
Net income, or loss (-), before change in valuation allowances	193,707	3,933	-39,951	-22,872	-4,785	-203,096	2,145
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-147	-	-	-46	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-2,482	-	-	-	-	-2,482	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-12,038	-	-	1	-	116	-
Net increase (-), or decrease, in allowances for losses	-14,667	-	-	-46	-	-2,367	-
Net income, or loss (-), for the period	179,040	3,933	-39,951	-22,918	-4,785	-205,462	2,145
Charges (-), or credits, applicable to prior years	-26,674	*	*	-50	-1,401	-468	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	152,366	3,934	-39,951	-22,968	-6,186	-205,930	2,145
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-3,018,915r	-15,444	132,585	-348,115	-130,136	-3,915,098	14,190
Net income, or loss (-)	152,366	3,934	-39,951	-22,968	-6,186	-205,930	2,145
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-517,168	-	-	-	-	-	-
Balance at end of reporting period	-3,383,717	-11,510 4/	92,633 4/	-371,083	-136,322	4,121,029	16,335

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Treasury Department	
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation
INCOME AND EXPENSE				
Income:				
Sales of goods and services	12,056	13,147	-	-
Interest:				
On public debt securities	-	-	-	-
Other interest income	-	-	441,574	113
Guaranty and insurance premiums	-	-	-	-
Other major income items	-	-	-	-
Other income	-	5	960	4
Total income	12,056	13,152	442,534	117
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	-	-	-	-
Materials applied	-	-	-	-
Wages and salaries applied	-	-	-	-
Other applied expenses	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process	-	-	-	-
Finished goods	-	-	-	-
Other operating expenses	1,602	6,752	-	-
Depreciation	3	500	-	-
Administrative expenses	98	1	-	-
Grants and contributions	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	-	-	-	*
Other	-	555	-	-
Other major expense items	-	-	-	-
Miscellaneous expense	-	14	-	-
Total expense	1,702	7,823	-	*
Other gains, or losses (-):				
Charge-offs	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-
Other	-	-	-	-
Total other gains, or losses (-)	-	-	-	-
Net income, or loss (-), before change in valuation allowances	10,354	5,329	442,534	117
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-	-	-	-101
Allowance for losses on acquired security or collateral	-	-	-	-
Allowance for losses on fixed assets	-	-	-	—
Allowance for losses on inventories	-	-	-	-
Other	-	-	-12,154	-
Net increase (-), or decrease, in allowances for losses	-	-	-12,154	-101
Net income, or loss (-), for the period	10,354	5,329	430,380	16
Charges (-), or credits, applicable to prior years	*	20	-24,775	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	10,353	5,349	405,605	16
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	201,392	-17,269	1,054,582r	4,398
Net income, or loss (-)	10,353	5,349	405,605	16
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-
Other	-	-	-517,166	-2
Balance at end of reporting period	211,745	-11,920	943,022	4,412

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	92,162	769	1,859	58,406	31,129
Other interest income	222,929	25,327	66,665	194	130,743
Guaranty and insurance premiums	49,635	-	-	49,635	-
Other major income items	-	-	-	-	-
Other income	28	4	7	*	16
Total income	364,754	26,099	68,531	108,236	161,888
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	16,889	2,273	2,880	8,977	2,759
Depreciation	102	6	28	68	-
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	196,194	16,853	55,421	-	123,921
Other major expense items	1,074	-	-	-	1,074
Miscellaneous expense	442	-	2	256	183
Total expense	214,701	19,132	58,331	9,300	127,938
Other gains, or losses (-):					
Charge-offs	-9	-11	2	-	-
Gain, or loss (-), on sale of fixed assets	3	-	-	-	3
Gain, or loss (-), on sale of other assets	-709	-	-205	-42	-462
Other	-84	-84	-	-	-
Total other gains, or losses (-)	-798	-95	-203	-42	-458
Net income, or loss (-), before change in valuation allowances	149,255	6,873	9,997	98,893	33,492
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-935	-935	-	-	-
Allowance for losses on acquired security or collateral	79	79	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-857	-857	-	-	-
Net income, or loss (-), for the period	148,398	6,016	9,997	98,893	33,492
Charges (-), or credits, applicable to prior years	1,023	-	-	1,023	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	149,421	6,016	9,997	99,916	33,492
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	3,282,660	111,895	87,662	2,936,410	146,694
Net income, or loss (-)	149,421	6,016	9,997	99,916	33,492
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-22,108	-6	-30	-	-22,072
Balance at end of reporting period	3,409,973	117,904	97,630	3,036,326	158,113

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1965
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 2a/	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Dept. 2/: FNMA: Secondary market operations	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
INCOME AND EXPENSE								
Income:								
Sales of goods and services	466	64	-	402	-	-	-	-
Interest:								
On public debt securities	9,285	-	-	2	1,497	7,651	135	-
Other interest income	57,698	-	57,698	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	359,136	-	5,345	-	250,637	89,729	13,200	225
Other income	128	-	124	1	-	4	-	-
Total income	426,713	64	63,167	404	252,134	97,384	13,335	225
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	84	64	-	21	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	*	*	-	-	-	-	-	-
Other operating expenses	254	-	-	254	-	-	*	-
Depreciation	7	-	-	4	2	1	1	-
Administrative expenses	3,953	-	3,061	-	613	135	144	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	1,768	-	1,768	-	-	-	-	-
Other	39,672	-	39,672	-	-	-	-	-
Other major expense items	354,400	-	11,528	-	241,081	88,509	13,057	225
Miscellaneous expense	5	-	5	*	-	-	-	-
Total expense	400,144	64	56,035	278	241,695	88,645	13,201	225
Other gains, or losses (-):								
Charge-offs	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	*	-	-	*	-	-	-	*
Total other gains, or losses (-)	*	-	-	*	-	-	-	*
Net income, or loss (-), before change in valuation allowances	26,570	-	7,132	126	10,438	8,739	134	*
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-468	-	-468	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-468	-	-468	-	-	-	-	-
Net income, or loss (-), for the period	26,102	-	6,664	126	10,438	8,739	134	*
Charges (-), or credits, applicable to prior years	-1	-	-	-1	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	26,101	-	6,664	126	10,438	8,739	134	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	516,097	-	73,948	532	64,127	376,910	513	67
Net income, or loss (-)	26,101	-	6,664	126	10,438	8,739	134	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-2,764	-	-2,764	-	-	-	-	-
Balance at end of reporting period	539,435	-	77,848	658	74,565	385,648	647	67

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	4,076,687	3,607,538	-	469,148
Cost of security or collateral acquired	426,390	426,388	-	3
Purchase, construction, or improvement of fixed assets	211,414	159,714	24,350	27,350
Purchase of securities other than public debt and issues of wholly owned Government enterprises	365,829	11,829	-	354,000
Other	537,114	484,679	7,027	45,409
Total acquisition of assets	5,617,434	4,690,147	31,377	895,910
Operating and other expenses (excluding depreciation)	10,685,213	5,620,183	4,758,674	306,356
Increase in selected working capital	356,032	256,599	22,971	76,461
Total funds applied to operations	16,658,679	10,566,929	4,813,022	1,278,727
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	1,987,665 30/	1,840,190 30/	-	147,475
Sale of acquired security or collateral	248,482	248,480	-	2
Sale of fixed assets	8,453	2,121	2,496	3,836
Sale of securities other than public debt and issues of wholly owned Government enterprises	8,516	8,516	-	-
Other	1,009,254	949,064	186	60,003
Total realization of assets	3,262,370	3,048,372	2,682	211,316
Capital stock issued to the public	-	-	-	-
Income	9,893,628	4,391,043	4,907,490	595,095
Decrease in selected working capital	2,048,049	953,119	568,454	526,476
Total funds provided by operations	15,204,048	8,392,534	5,478,626	1,332,887
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,454,631	2,174,395	-665,604	-54,160
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	7,845,364	6,713,572	9,416	1,122,376
Borrowings from the U. S. Treasury	4,700,365	4,480,365	-	220,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	365,218	5,615	-	359,603
Total increase in investment of the U. S. Government	12,910,947	11,199,552	9,416	1,701,979
Increase in other borrowings	339,945	339,945	-	-
Decrease in investment holdings	120,196	120,196	-	-
Decrease in selected cash and fund balances	519,827	493,007	26,821	-
Total funds provided by financing	13,890,916	12,152,700	36,237	1,701,979
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	47,852	5,018	30,000	12,834
Repayment of borrowings from the U. S. Treasury	5,932,209	5,833,742	-	98,467
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	593,162	72,164	3,832	517,166
General and special fund revenues deposited	247,760	61,092	-	186,668
Other	21,758	440	-	21,318
Total decrease in investment of the U. S. Government	6,842,741	5,972,456	33,832	836,453
Decrease in borrowings from the public	459,992	459,992	-	-
Increase in investment holdings	136,057	136,057	-	-
Increase in selected cash and fund balances	4,997,495	3,409,801	668,008	919,686
Total funds applied to financing	12,436,284	9,978,305	701,840	1,756,139
Net effect of financing (excess of funds applied (-), or provided)	1,454,631	2,174,395	-665,604	-54,160

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity: Economic opportunity loan fund	Foreign military sales fund 2/	Agency for International Development: Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	3,607,538	15,586	22,112	123,123	348,594	42,629	-
Cost of security or collateral acquired	426,388	-	-	-	-	-	7
Purchase, construction, or improvement of fixed assets	159,714	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	11,829	-	-	-	-	-	-
Other	484,679	-	-	182	3	804	-
Total acquisition of assets	4,690,147	15,586	22,112	123,305	348,598	43,432	7
Operating and other expenses (excluding depreciation)	5,620,183	511	-	128	250	*	6
Increase in selected working capital	256,599	186	874	-	7,802	5,564	-
Total funds applied to operations	10,566,929	16,283	22,986	123,433	356,650	48,996	13
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,840,190 30/	1,938	14,269	21	-	35,769	-
Sale of acquired security or collateral	248,480	-	-	-	-	-	8
Sale of fixed assets	2,121	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	8,516	-	-	-	-	-	-
Other	949,064	-	3,549	-	-	-	-
Total realization of assets	3,048,372	1,938	17,817	21	-	35,769	8
Capital stock issued to the public	-	-	-	-	-	-	-
Income	4,391,043	502	465	2,537	7,848	30,180	6,585
Decrease in selected working capital	953,119	-	-	847	-	-	101
Total funds provided by operations	8,392,534	2,441	18,282	3,405	7,848	65,949	6,695
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,174,395	13,842	4,705	120,028	348,801	-16,953 31/	-6,682
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	6,713,572	33,000	-	435,125	618,225	-	-
Borrowings from the U. S. Treasury	4,480,365	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	5,615	-	-	-	-	-	-
Total increase in investment of the U. S. Government	11,199,552	33,000	-	435,125	618,225	-	-
Increase in other borrowings	339,945	-	-	-	-	-	-
Decrease in investment holdings	120,196	-	-	-	-	-	-
Decrease in selected cash and fund balances	493,007	-	4,705	-	-	44,139	-
Total funds provided by financing	12,152,700	33,000	4,705	435,125	618,225	44,139	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	5,018	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	5,833,742	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	72,164	-	-	-	-	-	-
General and special fund revenues deposited	61,092	-	-	-	-	61,092 32/	-
Other	440	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	5,972,456	-	-	-	-	61,092	-
Decrease in borrowings from the public	459,992	-	-	-	-	-	-
Increase in investment holdings	136,057	-	-	-	-	-	-
Increase in selected cash and fund balances	3,409,801	19,158	-	315,097	269,424	-	6,682
Total funds applied to financing	9,978,305	19,158	-	315,097	269,424	61,092	6,682
Net effect of financing (excess of funds applied (-), or provided)	2,174,395	13,842	4,705	120,028	348,801	-16,953 31/	-6,682

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account 2/	Rural housing insurance fund 2/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,389,302	-	121,682	15,902	185,672	41,598	16,383
Cost of security or collateral acquired	29,382	-	46	31	44	6	-
Purchase, construction, or improvement of fixed assets	-	32	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	143	-	43	4	2	*	-
Total acquisition of assets	1,418,827	32	121,771	15,937	185,718	41,604	16,383
Operating and other expenses (excluding depreciation)	1,851,526	41,508	9,558	2,238	3,701	9,127	*
Increase in selected working capital	-	-	22,248	4,250	-	1,102	99
Total funds applied to operations	3,270,354	41,540	153,576	22,426	189,420	51,833	16,482
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	429,339 30/	-	195,461	55,610	98,560	21,053	75
Sale of acquired security or collateral	-	-	108	16	112	27	-
Sale of fixed assets	-	-	1	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	5,020	-	111	34	1	1	-
Total realization of assets	434,358	-	195,681	55,660	98,673	21,082	75
Capital stock issued to the public	-	-	-	-	-	-	-
Income	876,729	36,293	28,015	1,363	4,980	10,688	28
Decrease in selected working capital	740,948	3,348	-	-	29,247	-	-
Total funds provided by operations	2,052,035	39,641	223,697	57,023	132,900	31,769	103
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,218,319	1,899	-70,120	-34,597	56,520	20,063	16,379
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	2,799,789	7,990	-	-	-	2,500	100,000
Borrowings from the U. S. Treasury	3,149,394	-	-	-	124,565	107,710	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	5,949,183	7,990	-	-	124,565	110,210	100,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	35,136	-	-	-	115	-	-
Total funds provided by financing	5,984,319	7,990	-	-	124,680	110,210	100,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	4,766,000	-	-	-	68,160	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	4,766,000	-	-	-	68,160	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	6,091	70,120	34,597	-	90,147	83,621
Total funds applied to financing	4,766,000	6,091	70,120	34,597	68,160	90,147	83,621
Net effect of financing (excess of funds applied (-), or provided)	1,218,319	1,899	-70,120	-34,597	56,520	20,063	16,379

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department 33/
				Maritime Administration			
	Expansion of defense production	Aviation war risk insurance revolving fund	Economic Development Administration: Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Air Force Department: Defense production guaranties
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	276	-	-	4,944
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	45	-	-
Total acquisition of assets	-	-	-	276	45	-	4,944
Operating and other expenses (excluding depreciation)	1,626	16	-	83	31,103	23	15
Increase in selected working capital	-	-	832	52	6,968	-	-
Total funds applied to operations	1,626	16	832	411	38,116	23	4,958
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	1,383	779	-	-	1,892
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	4	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	1,383	779	4	-	1,892
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	4	2,679	1,959	31,082	89	125
Decrease in selected working capital	1,473	*	-	-	-	26	-
Total funds provided by operations	1,473	4	4,062	2,738	31,086	115	2,017
Net effect of operations on expenditures (excess of funds applied, or provided (-))	153	12	-3,230	-2,327	7,030	-92	2,941
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	153	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	153	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	12	-	103	7,030	-	2,941
Total funds provided by financing	153	12	-	103	7,030	-	2,941
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	2,430	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	2,430	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	75	-
Increase in selected cash and fund balances	-	-	3,230	-	-	17	-
Total funds applied to financing	-	-	3,230	2,430	-	92	-
Net effect of financing (excess of funds applied (-), or provided)	153	12	-3,230	-2,327	7,030	-92	2,941

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 33/ - (Continued)			Health, Education, and Welfare Department			Housing and Urban Development Dept. 9/
	Army Department	Navy Department	Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration	Office of the Secretary
	Defense production guaranties		Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	College housing loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	6,191	-	-	-	-	117,595
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	400	17	5	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	6,191	-	400	17	5	117,595
Operating and other expenses (excluding depreciation)	10	14	1	1,208	113	2,534	30,197
Increase in selected working capital	-	-	-	*	4	482	-
Total funds applied to operations	10	6,205	1	1,609	134	3,021	147,792
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,627	6,734	-	-	-	-	14,718
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	1,627	6,734	-	-	-	-	14,718
Capital stock issued to the public	-	-	-	-	-	-	-
Income	26	167	1	1,409	117	2,575	31,651
Decrease in selected working capital	-	-	2	-	-	-	2,752
Total funds provided by operations	1,653	6,901	2	1,409	117	2,575	49,121
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,642	-696	-2	200	17	446	98,671
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	158,413
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	158,413
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	200	17	446	-
Total funds provided by financing	-	-	-	200	17	446	158,413
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,642	696	2	-	-	-	59,742
Total funds applied to financing	1,642	696	2	-	-	-	59,742
Net effect of financing (excess of funds applied (-), or provided)	-1,642	-696	-2	200	17	446	98,671

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department 9/ - (Continued)						
	Office of the Secretary - (Continued)						
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund	Community disposal operations fund	Housing for the elderly
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	16,782	-	-	128,177	-	49	27,765
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	7,558	-	-	-	-	-
Total acquisition of assets	16,782	7,558	-	128,177	-	49	27,765
Operating and other expenses (excluding depreciation)	3,850	*	274	145,069	171	196	495
Increase in selected working capital	-	60	-	4,040	-	-	-
Total funds applied to operations	20,633	7,619	274	277,286	171	245	28,260
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	2,970	-	2,697	102,885	-	136	103
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	3,490	-	-	-	476	-
Total realization of assets	2,970	3,490	2,697	102,885	-	612	103
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,606	45	541	4,214	*	53	1,897
Decrease in selected working capital	1,035	-	444	-	156	193	254
Total funds provided by operations	7,612	3,535	3,683	107,099	156	857	2,254
Net effect of operations on expenditures (excess of funds applied, or provided (-))	13,021	4,084	-3,409	170,187	14	-612	26,005
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	15,000	-	1,114,245	41,362	-	50,000
Borrowings from the U. S. Treasury	23,000	-	-	100,000	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	23,000	15,000	-	1,214,245	41,362	-	50,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing	23,000	15,000	-	1,214,245	41,362	-	50,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	45,000	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	45,000	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	2,593	-	-	-	-
Increase in selected cash and fund balances	9,979	10,916	816	999,058	41,348	612	23,995
Total funds applied to financing	9,979	10,916	3,409	1,044,058	41,348	612	23,995
Net effect of financing (excess of funds applied (-), or provided)	13,021	4,084	-3,409	170,187	14	-612	26,005

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department 9/ - (Continued)						Interior Department
	Office of the Secretary - (Continued)	Federal National Mortgage Association			Federal Housing Administration	Public Housing Administration	Bureau of Indian Affairs
	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Government mortgage liquidation fund			Revolving fund for loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	83,832	1,179	-	-	112,266	1,231
Cost of security or collateral acquired	-	-	-	-	396,789	-	-
Purchase, construction, or improvement of fixed assets	-	-	5	-	204	31	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	1	-	-
Other	-	21,238	5,381	855	-	2	-
Total acquisition of assets	-	105,070	6,566	855	396,993	112,298	1,231
Operating and other expenses (excluding depreciation)	7,298	20,092	17,378	52	61,595	120,541	-
Increase in selected working capital	-	-	5,730	-	50,641	2,375	-
Total funds applied to operations	7,298	125,162	29,675	907	509,229	235,215	1,231
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	100	44,794	67,373	-	-	96,873	1,440
Sale of acquired security or collateral	-	-	-	-	247,572	-	-
Sale of fixed assets	-	-	-	-	6	5	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	18	-	-
Other	-	195,000 34/	130,000 34/	-	34,281	1	-
Total realization of assets	100	239,794	197,373	-	281,877	96,878	1,440
Capital stock issued to the public	-	-	-	-	-	-	-
Income	45	25,452	18,670	907	161,534	2,358	443
Decrease in selected working capital	188	4,525	-	30,789	-	-	-
Total funds provided by operations	333	269,772	216,043	31,696	443,411	99,236	1,883
Net effect of operations on expenditures (excess of funds applied, or provided (-))	6,965	-144,610	-186,368	-30,789	65,818	135,979	-652
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	135,455	-	-	-	-	237,000	-
Borrowings from the U. S. Treasury	-	81,400	63,430	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	135,455	81,400	63,430	-	-	237,000	-
Increase in other borrowings	-	-	-	-	199,945	-	-
Decrease in investment holdings	-	15,605	5,711	35,639	55,741	7,500	-
Decrease in selected cash and fund balances	-	1,417	-	-	145,118	-	-
Total funds provided by financing	135,455	98,423	69,141	35,639	400,804	244,500	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	230,062	248,290	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	192	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	230,062	248,290	-	-	192	-
Decrease in borrowings from the public	-	-	-	-	334,986	-	-
Increase in investment holdings	-	12,971	4,630	66,410	-	-	-
Increase in selected cash and fund balances	128,490	-	2,589	18	-	108,329	652
Total funds applied to financing	128,490	243,033	255,509	66,428	334,986	108,521	652
Net effect of financing (excess of funds applied (-), or provided)	6,965	-144,610	-186,368	-30,789	65,818	135,979	-652

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs-(Continued)	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund 10/	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	236	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	7,390	221	-	-	15	23,356
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	21,210	-	-	-	-259
Total acquisition of assets	-	7,390	21,430	-	236	15	23,097
Operating and other expenses (excluding depreciation)	2	8,340	3,517	-	112	669	6,462
Increase in selected working capital	-	-	-	-	-	2,170	4,172
Total funds applied to operations	2	15,730	24,947	-	348	2,853	33,731
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1	-	-	-	698	-	-
Sale of acquired security or collateral	-	-	-	-	24	-	-
Sale of fixed assets	-	44	7	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	37	-	-	*	-	-
Total realization of assets	1	81	7	-	723	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	*	6,905	14,212	14	125	2,873	1,749
Decrease in selected working capital	-	4,033	756	-	2	-	-
Total funds provided by operations	2	11,018	14,975	14	850	2,873	1,749
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	4,712	9,972	-14	-502	-20	31,982
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	4,100	-	-	-	-	43,540
Borrowings from the U. S. Treasury	-	-	9,500	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	175	-
Total increase in investment of the U. S. Government	-	4,100	9,500	-	-	175	43,540
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1	612	472	-	-	-	-
Total funds provided by financing	1	4,712	9,972	-	-	175	43,540
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	16
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	16
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	14	502	195	11,543
Total funds applied to financing	-	-	-	14	502	195	11,559
Net effect of financing (excess of funds applied (-), or provided)	1	4,712	9,972	-14	-502	-20	31,982

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department		Post Office Department	Treasury Department	
			Bureau of Employment Security			Office of the Secretary	Bureau of Accounts
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 12/	Farm labor supply revolving fund	Postal fund	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	186,293	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-9	-	-	-	51,758	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	1,048	-	-
Total acquisition of assets	-9	-	186,293	-	52,806	-	-
Operating and other expenses (excluding depreciation)	358	617	-	*	2,813,836	-	64
Increase in selected working capital	379	-	1,379	-	-	*	-
Total funds applied to operations	727	617	187,671	*	2,866,641	*	64
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	171	-	-	-	33	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	91	-	-	-	1,383	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	366	-	-
Total realization of assets	91	171	-	-	1,749	33	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	238	-	1,379	*	2,443,715	-	3
Decrease in selected working capital	-	189	-	56	84,075	-	-
Total funds provided by operations	330	361	1,379	56	2,529,539	33	3
Net effect of operations on expenditures (excess of funds applied, or provided (-))	398	257	186,293	-56	337,103	-33	61
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	706,868	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	706,868	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	398	257	186,293	-	-	6	61
Total funds provided by financing	398	257	186,293	-	706,868	6	61
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	1	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	33	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	1	-	33	-
Decrease in borrowings from the public	-	-	-	-	-	6	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	54	369,765	-	-
Total funds applied to financing	-	-	-	56	369,765	39	-
Net effect of financing (excess of funds applied (-), or provided)	398	257	186,293	-56	337,103	-33	61

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Cont.)		General Services Administration		Veterans' Administration		
	Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	35,405	32,079
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	285	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	120	129,970
Total acquisition of assets	-	-	-	-	285	35,524	162,048
Operating and other expenses (excluding depreciation)	362	253	*	38,609	28,535	17,174	18,457
Increase in selected working capital	23	5	-	-	-	5,550	561
Total funds applied to operations	385	258	*	38,609	28,821	58,249	181,066
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	358	-	-	-	33,128	101,209
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	72	-	24	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	*	-	575,000 34/	-
Total realization of assets	-	358	72	*	24	608,128	101,209
Capital stock issued to the public	-	-	-	-	-	-	-
Income	362	436	6	40,639	29,245	21,595	21,645
Decrease in selected working capital	-	-	4	41,052	952	-	-
Total funds provided by operations	362	794	82	81,692	30,222	629,723	122,854
Net effect of operations on expenditures (excess of funds applied, or provided (-))	23	-536	-82	-43,082	-1,402	-571,474	58,212
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	7,000	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	440	-	-	-
Total increase in investment of the U. S. Government	-	-	-	7,440	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	23	-	-	-	-	-	58,212
Total funds provided by financing	23	-	-	7,440	-	-	58,212
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	10,000	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	440	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	440	-	10,000	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	96	82	40,522	1,402	571,474	-
Total funds applied to financing	-	536	82	50,522	1,402	571,474	-
Net effect of financing (excess of funds applied (-), or provided)	23	-536	-82	-43,082	-1,402	-571,474	58,212

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund 2/	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	632	1	-	1,212	120
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	2	-	6	13	-
Total acquisition of assets	-	-	634	1	6	1,225	120
Operating and other expenses (excluding depreciation)	62	17,996	3,920	6	3,881	4,797	-
Increase in selected working capital	-	-	-	-	-	2,703	-
Total funds applied to operations	62	17,996	4,554	8	3,887	8,725	120
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	259	4	-	316	115
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	3	-	2	13	-
Total realization of assets	-	-	263	4	2	329	115
Capital stock issued to the public	-	-	-	-	-	-	-
Income	59	18,162	4,667	*	8,427	17,998	-
Decrease in selected working capital	2	-	66	*	3,175	-	7
Total funds provided by operations	61	18,162	4,996	5	11,604	18,327	122
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	-166	-442	3	-7,717	-9,602	-2
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	25	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	25	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	4	-	-	-	-	-	-
Total funds provided by financing	4	-	-	25	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	3	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	3	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	7,441	9,361	-
Increase in selected cash and fund balances	-	166	442	22	276	241	2
Total funds applied to financing	3	166	442	22	7,717	9,602	2
Net effect of financing (excess of funds applied (-), or provided)	1	-166	-442	3	-7,717	-9,602	-2

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington 35/	Farm Credit Administration			Federal Home Loan Bank Board		
	Regular lending activities	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	273,926	-	-	-	-	46,225	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	3	-	-	-	20	3	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	2,350	-	-	-	-
Other	295,106 36/	-	-	-	-	-	-
Total acquisition of assets	574,035	-	2,350	-	20	46,228	-
Operating and other expenses (excluding depreciation)	29,932	1,507	-	-	7,964	20,496	-
Increase in selected working capital	12,887	382	-	-	-	3,743	*
Total funds applied to operations	616,854	1,889	2,350	-	7,984	70,468	*
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	392,585	-	-	-	-	12,368	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	8,498	-	-	-
Other	-	-	-	-	-	98	-
Total realization of assets	392,586	-	-	8,498	-	12,466	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	88,635	1,475	-	-	7,887	88,376	-
Decrease in selected working capital	-	-	-	-	11	-	-
Total funds provided by operations	481,221	1,475	-	8,498	7,898	100,841	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	135,633	414	2,350	-8,498	86	-30,374	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	650,200	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	650,200	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	414	2,350	-	86	2,202	1
Total funds provided by financing	650,200	414	2,350	-	86	2,202	1
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	463,800	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	50,000	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	513,800	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	*
Increase in investment holdings	-	-	-	-	-	32,576	-
Increase in selected cash and fund balances	767	-	-	8,498	-	-	-
Total funds applied to financing	514,567	-	-	8,498	-	32,576	*
Net effect of financing (excess of funds applied (-), or provided)	135,633	414	2,350	-8,498	86	-30,374	*

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Lease guarantees revolving fund 2/	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	203,539	-	-	-
Cost of security or collateral acquired	-	-	83	-	-	-
Purchase, construction, or improvement of fixed assets	3,339	1,027	-	-	71,613	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	9,479	-	-	-
Other	-	-	-	-	-	1,203
Total acquisition of assets	3,339	1,027	213,101	-	71,613	1,203
Operating and other expenses (excluding depreciation)	58,365	3,314	42,908	-	124,815	346
Increase in selected working capital	-	2,058	106,232	-	1,045	-
Total funds applied to operations	61,704	6,399	362,241	-	197,473	1,549
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	-	100,344	-	-	-
Sale of acquired security or collateral	-	-	612	-	-	-
Sale of fixed assets	83	-	-	-	400	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	512	-	64	1,006
Total realization of assets	83	-	101,468	-	463	1,006
Capital stock issued to the public	-	-	-	-	-	-
Income	66,089	5,749	29,457	-	171,052	9
Decrease in selected working capital	2,066	-	-	-	-	346
Total funds provided by operations	68,237	5,749	130,925	-	171,516	1,361
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-6,533	649	231,316	-	25,957	188
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	-	310,000	-	59,347	-
Borrowings from the U. S. Treasury	-	600	-	-	5,000	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	5,000	-	-
Total increase in investment of the U. S. Government	-	600	310,000	5,000	64,347	-
Increase in other borrowings	-	-	-	-	140,000	-
Decrease in investment holdings	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	49	-	-	-	188
Total funds provided by financing	-	649	310,000	5,000	204,347	188
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	5,000	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	21,937	-
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	5,000	-	21,937	-
Decrease in borrowings from the public	-	-	-	-	125,000	-
Increase in investment holdings	-	-	-	-	-	-
Increase in selected cash and fund balances	6,533	-	73,684	5,000	31,453	-
Total funds applied to financing	6,533	-	78,684	5,000	178,390	-
Net effect of financing (excess of funds applied (-), or provided)	-6,533	649	231,316	-	25,957	188

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
				Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
		Government Printing Office	Acquisition of property revolving fund	Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	24,350	645	-	23	1,145	33	1,045
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	7,027	-	-	-	-	-	5
Total acquisition of assets	31,377	645	-	23	1,145	33	1,049
Operating and other expenses (excluding depreciation)	4,758,674	79,378	1,538	2,184	10,222	3,782	30,658
Increase in selected working capital	22,971	7,082	147	-	1,499	-	770
Total funds applied to operations	4,813,022	87,106	1,685	2,207	12,867	3,815	32,477
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	2,496	1	-	6	665	-	13
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	186	-	-	-	-	-	-
Total realization of assets	2,682	1	-	6	665	-	13
Capital stock issued to the public	-	-	-	-	-	-	-
Income	4,907,490	85,702	2,247	2,228	13,437	3,838	32,974
Decrease in selected working capital	568,454	-	-	141	-	296	-
Total funds provided by operations	5,478,626	85,703	2,247	2,375	14,102	4,134	32,987
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-665,604	1,403	-563	-168	-1,235	-319	-510
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	9,416	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	9,416	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	26,821	4,507	-	-	-	-	-
Total funds provided by financing	36,237	4,507	-	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	30,000	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	3,832	3,104	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	33,832	3,104	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	668,008	-	563	168	1,235	319	510
Total funds applied to financing	701,840	3,104	563	168	1,235	319	510
Net effect of financing (excess of funds applied (-), or provided)	-665,604	1,403	-563	-168	-1,235	-319	-510

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Defense Supply Agency		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund	Stock fund	Industrial fund	Industrial fund	Corps of Engineers
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	74	-	-	-	-	-	7,060
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	74	-	-	-	-	-	7,060
Operating and other expenses (excluding depreciation)	2,264	1,127,288	4,856	719,622	285,166	403,815	157,104
Increase in selected working capital	257	-	-	-	-	-	-
Total funds applied to operations	2,595	1,127,288	4,856	719,622	285,166	403,815	164,165
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	3	-	-	-	-	-	579
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	11	-	-	-	-	-	-
Total realization of assets	14	-	-	-	-	-	579
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,336	1,299,174	4,918	702,849	291,324	399,833	170,722
Decrease in selected working capital	-	43,214	79	44,563	35,689	145,372	2,944
Total funds provided by operations	2,349	1,342,388	4,997	747,412	327,013	545,205	174,245
Net effect of operations on expenditures (excess of funds applied, or provided (-))	245	-215,100	-141	-27,790	-41,848	-141,390	-10,080
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	9,316	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	9,316	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	245	-	-	-	-	-	-
Total funds provided by financing	245	-	-	-	-	9,316	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	30,000	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	30,000	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	185,100	141	27,790	41,848	150,706	10,080
Total funds applied to financing	-	215,100	141	27,790	41,848	150,706	10,080
Net effect of financing (excess of funds applied (-), or provided)	245	-215,100	-141	-27,790	-41,848	-141,390	-10,080

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept.- (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
		Public Health Service		Office of the Secretary			
	Navy Department	Service and supply fund	Narcotic hospitals		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
	Industrial fund		Working capital fund	Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	15	18	156	12	1,157	13
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	15	18	156	12	1,157	13
Operating and other expenses (excluding depreciation)	1,237,751	6,353	349	2,761	2,846	20,257	2,426
Increase in selected working capital	-	328	*	785	151	1,298	-
Total funds applied to operations	1,237,751	6,696	367	3,702	3,009	22,711	2,439
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	11	4	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	1	-	67	-	-	-
Total realization of assets	-	1	11	71	*	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,190,658	6,360	319	2,761	2,870	25,688	2,447
Decrease in selected working capital	283,536	-	-	-	-	-	55
Total funds provided by operations	1,474,194	6,360	329	2,833	2,870	25,688	2,502
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-236,442	336	38	870	139	-2,976	-63
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	336	38	870	139	-	-
Total funds provided by financing	-	336	38	870	139	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	236,442	-	-	-	-	2,976	63
Total funds applied to financing	236,442	-	-	-	-	2,976	63
Net effect of financing (excess of funds applied (-), or provided)	-236,442	336	38	870	139	-2,976	-63

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	State Department	Treasury Department			General Services Administration		
	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard: Supply fund	United States Coast Guard: Yard fund	Buildings management fund	Construction services, public buildings	General supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	40	1,304	-	56	953	-	10,284
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	6,976
Total acquisition of assets	40	1,304	-	56	953	-	17,260
Operating and other expenses (excluding depreciation)	3,128	15,525	9,965	7,464	160,942	8,570	321,473
Increase in selected working capital	-	146	-	-	9,924	403	-
Total funds applied to operations	3,168	16,975	9,965	7,520	171,819	8,973	338,733
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	4	-	-	25	-	1,170
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	120	-	-	-	-12	-	-
Total realization of assets	120	4	-	-	13	-	1,170
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,050	17,945	9,975	7,428	162,271	7,794	325,838
Decrease in selected working capital	744	-	937	3,310	-	-	3,150
Total funds provided by operations	3,914	17,949	10,912	10,738	162,284	7,794	330,158
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-746	-974	-947	-3,218	9,535	1,179	8,575
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	10,239	1,179	8,575
Total funds provided by financing	-	-	-	-	10,239	1,179	8,575
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	704	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	704	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	746	974	947	3,218	-	-	-
Total funds applied to financing	746	974	947	3,218	704	-	-
Net effect of financing (excess of funds applied (-), or provided)	-746	-974	-947	-3,218	9,535	1,179	8,575

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans' Administration	Civil Service Commission
	Federal telecommunications fund	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	-	-	-	-
Cost of security or collateral acquired	-	-	-	-
Purchase, construction, or improvement of fixed assets	251	65	-	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	46	-
Total acquisition of assets	251	65	46	1
Operating and other expenses (excluding depreciation)	37,444	2,418	83,773	7,353
Increase in selected working capital	-	160	-	21
Total funds applied to operations	37,694	2,642	83,819	7,375
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	-	-	-	-
Sale of acquired security or collateral	-	-	-	-
Sale of fixed assets	*	16	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	-	-
Total realization of assets	*	16	-	-
Capital stock issued to the public	-	-	-	-
Income	38,178	2,486	82,731	7,108
Decrease in selected working capital	3,699	-	727	-
Total funds provided by operations	41,877	2,501	83,458	7,108
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-4,183	141	361	267
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	100	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	-	100	-	-
Increase in other borrowings	-	-	-	-
Decrease in investment holdings	-	-	-	-
Decrease in selected cash and fund balances	-	64	361	268
Total funds provided by financing	-	164	361	268
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	23	-	*
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	-	23	-	*
Decrease in borrowings from the public	-	-	-	-
Increase in investment holdings	-	-	-	-
Increase in selected cash and fund balances	4,183	-	-	-
Total funds applied to financing	4,183	23	-	*
Net effect of financing (excess of funds applied (-), or provided)	-4,183	141	361	267

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	Interior Department
		Foreign currency loans	U. S. dollar and foreign currency loans	Farmers' Home Administration 27/	Rural Electrification Administration	Maritime Administration	Bonneville Power Administration
		Private enterprises 26/					
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	469,148	14.994	195,464	12,247	202,693	-	-
Cost of security or collateral acquired	3	-	-	1	-	-	-
Purchase, construction, or improvement of fixed assets	27,350	-	-	132	16	72	24,598
Purchase of securities other than public debt and issues of wholly owned Government enterprises	354,000	-	-	-	-	-	-
Other	45,409	-	-	*	-	45,407	-
Total acquisition of assets	895,910	14,994	195,464	12,381	202,709	45,480	24,598
Operating and other expenses (excluding depreciation)	306,356	1,127	88,752	26,019	46,411	120,620	14,906
Increase in selected working capital	76,461	-	76,361	-	-	-	-
Total funds applied to operations	1,278,727	16,122	360,577	38.400	249,120	166,100	39,503
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	147,475	4,988	25,560	3,785	82,682	2,755	-
Sale of acquired security or collateral	2	-	-	2	-	-	-
Sale of fixed assets	3,836	-	-	2	-	3.834	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	60,003	-	-	-	-	8,968	*
Total realization of assets	211,316	4,988	25,560	3,789	82,682	15,557	*
Capital stock issued to the public	-	-	-	-	-	-	-
Income	595,095	4,937	86,920	3,175	41,652	3,713	23,690
Decrease in selected working capital	526,476	5,022	-	9,654	3,021	26,859	14,763
Total funds provided by operations	1,332,887	14,946	112,480	16,618	127,356	46,129	38,454
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-54,160	1,175 37/	248,097 38/	21,782	121,764	119,971	1,050
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,122,376	-	15,984	72,661	11,934	339,811	115,115
Borrowings from the U. S. Treasury	220,000	-	-	5,000	215,000	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	359,603	10,276	339,299	2,164	-	3	6,393
Total increase in investment of the U. S. Government	1,701,979	10,276	355,283	79,824	226,934	339,814	121,508
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing	1,701,979	10,276	355,283	79,824	226,934	339,814	121,508
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	12,834	-	12,818	-	-	-	16
Repayment of borrowings from the U. S. Treasury	98,467	-	11,571	-	86,865	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	517,166	-	-	-	-	-	-
General and special fund revenues deposited	186,668	9,100 32/	73,125 32/	222	-	10,195	39,207
Other	21,318	-	4,608	15,241	-	-	-
Total decrease in investment of the U. S. Government	836,453	9,100	102,122	15,463	86,865	10,195	39,223
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	919,686	-	5,064	42,579	18,305	209,647	81,236
Total funds applied to financing	1,756,139	9,100	107,187	58,043	105,170	219,843	120,458
Net effect of financing (excess of funds applied (-), or provided)	-54,160	1,175 37/	248,097 38/	21,782	121,764	119,971	1,050

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Treasury Department	
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	-	-	43,750	-
Cost of security or collateral acquired	-	-	-	2
Purchase, construction, or improvement of fixed assets	2	2,529	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	354,000	-
Other	-	1	-	-
Total acquisition of assets	2	2,531	397,750	2
Operating and other expenses (excluding depreciation)	1,699	6,821	-	*
Increase in selected working capital	-	-	-	100
Total funds applied to operations	1,701	9,352	397,750	102
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	-	-	27,686	19
Sale of acquired security or collateral	-	-	-	-
Sale of fixed assets	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	51,035	-
Total realization of assets	-	-	78,722	19
Capital stock issued to the public	-	-	-	-
Income	12,056	13,230	405,605	117
Decrease in selected working capital	996	599	465,561	-
Total funds provided by operations	13,052	13,828	949,887	136
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-11,351	-4,477	-552,137	-33
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	1,000	5,991	559,880	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	1,469	-	-	-
Total increase in investment of the U. S. Government	2,469	5,991	559,880	-
Increase in other borrowings	-	-	-	-
Decrease in investment holdings	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-
Total funds provided by financing	2,469	5,991	559,880	-
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	32
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	517,166	-
General and special fund revenues deposited	11,609	8,237	34,972	2
Other	1,469	-	-	-
Total decrease in investment of the U. S. Government	13,077	8,237	552,137	33
Decrease in borrowings from the public	-	-	-	-
Increase in investment holdings	-	-	-	-
Increase in selected cash and fund balances	742	2,231	559,880	-
Total funds applied to financing	13,820	10,468	1,112,017	33
Net effect of financing (excess of funds applied (-), or provided)	-11,351	-4,477	-552,137	-33

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	5,871,256	809,977	2,810,064	-	2,251,216
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	833	401	432	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	323	34	76	212	-
Total acquisition of assets	5,872,411	810,412	2,810,571	212	2,251,216
Operating and other expenses (excluding depreciation)	237,436	19,221	58,511	9,233	150,472
Increase in selected working capital	190,662	1,885	7,565	51,378	129,834
Total funds applied to operations	6,300,509	831,518	2,876,647	60,822	2,531,521
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	5,500,353	686,690	2,973,360	*	1,840,303
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	8,499	-	2,300	6,199	-
Total realization of assets	5,508,852	686,690	2,975,660	6,199	1,840,303
Capital stock issued to the public	20,695	3,137	-	-	17,558
Income	364,728	26,099	68,536	108,201	161,891
Decrease in selected working capital	-	-	-	-	-
Total funds provided by operations	5,894,275	715,926	3,044,196	114,401	2,019,752
Net effect of operations on expenditures (excess of funds applied, or provided (-))	406,234	115,592	-167,549	-53,578	511,769
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	5,462,316	1,138,205	1,815,111	-	2,509,000
Decrease in investment holdings	3,001,835	-	160	-	3,001,676
Decrease in selected cash and fund balances	1,235	-	-	1,235	-
Total funds provided by financing	8,465,386	1,138,205	1,815,270	1,235	5,510,676
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	8,498	8,498	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	8,498	8,498	-	-	-
Decrease in borrowings from the public	5,037,891	1,010,970	1,981,786	-	2,045,135
Increase in investment holdings	3,007,519	2,500	-	54,813	2,950,206
Increase in selected cash and fund balances	5,244	645	1,033	-	3,566
Total funds applied to financing	8,059,152	1,022,613	1,982,819	54,813	4,998,907
Net effect of financing (excess of funds applied (-), or provided)	406,234	115,592	-167,549	-53,578	511,769

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1965
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 29/	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Dept. 9/: FNMA: Secondary market operations	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	542,472	-	542,472	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	41	-	-	41	*	*	*	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total acquisition of assets	542,513	-	542,472	41	*	*	*	-
Operating and other expenses (excluding depreciation)	404,140	64	60,038	275	241,694	88,644	13,200	225
Increase in selected working capital	1,271	2	349	22	-	899	-	-
Total funds applied to operations	947,923	65	602,858	338	241,694	89,542	13,201	225
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	99,684	-	99,684	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	1	-	-	1	-	-	-	-
Total realization of assets	99,685	-	99,684	1	-	-	-	-
Capital stock issued to the public	5,263	-	5,263	-	-	-	-	-
Income	426,714	64	63,167	404	252,134	97,384	13,335	225
Decrease in selected working capital	15,916	-	-	-	9,045	-	6,861	10
Total funds provided by operations	547,578	64	168,114	405	261,179	97,384	20,196	235
Net effect of operations on expenditures (excess of funds applied, or provided (-))	400,346	1	434,744	-67	-19,485	-7,841	-6,996	-10
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	682,180	-	682,180	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	682,180	-	682,180	-	-	-	-	-
Increase in other borrowings	640,520	-	640,520	-	-	-	-	-
Decrease in investment holdings	33,727	-	33,727	-	-	-	-	-
Decrease in selected cash and fund balances	7,577	1	7,538	-	-	-	38	-
Total funds provided by financing	1,364,005	1	1,363,965	-	-	-	38	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	345,840	-	345,840	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	345,840	-	345,840	-	-	-	-	-
Decrease in borrowings from the public	554,399	-	554,399	-	-	-	-	-
Increase in investment holdings	61,301	-	28,982	-	19,320	5,966	7,034	-
Increase in selected cash and fund balances	2,118	-	-	67	166	1,875	-	10
Total funds applied to financing	963,659	-	929,221	67	19,485	7,841	7,034	10
Net effect of financing (excess of funds applied (-), or provided)	400,346	1	434,744	-67	-19,485	-7,841	-6,996	-10

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1966 Bulletin.
2/ Included beginning December 31,1965.
3/ Represents interest expense on appropriations made to the fund.
4/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
5/ Includes operating and administrative expenses funds.
6/ Includes interest expense of $1,875 thousand on capital stock.
7/ Represents restoration of capital by the United States Treasury and interest expense adjustment for unreimbursed losses as provided by an act approved November 2, 1965 (79 Stat. 1178).
8/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 117 of the April 1966 Bulletin, did not have any net income or expense during the first six months of the fiscal year 1966.
9/ Formerly Housing and Home Finance Agency. This Department was established pursuant to an act approved September 9, 1965 (79 Stat. 667).
10/ Formerly known as "Development and operation of helium properties."
11/ Represents interest expense on public debt borrowings from the United States Treasury and on appropriations and other capital.
12/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
13/ Includes interest expense on advances from appropriations and on paid-in capital.
14/ Includes unreimbursed costs of $16,888 thousand performed by other agencies.
15/ Expenses include costs applicable to postal operations paid for by other Government agencies for unemployment compensation for postal employees and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
16/ The operating deficit as of June 30, 1965, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1966.
17/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
18/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 124 of the April 1966 Bulletin, did not have any income or expense during the first six months of the fiscal year 1966.
19/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 125 of the April 1966 Bulletin, did not have any income or expense during the first six months of the fiscal year 1966.
20/ Represents interest on the net direct investment of the United States Government in this Corporation.
21/ Includes $314 thousand representing guarantee and insurance claims paid.
22/ Represents interest on funds advanced to the Administration by appropriations.
23/ Represents net income of $24,138 thousand from power operations, and net loss of $8,783 thousand from nonincome-producing programs during the first six months of the fiscal year 1966.
24/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Defense Supply Agency, $78 thousand; Air Force, $137,244 thousand; Army, $49,792 thousand; and Navy, $60,095 thousand.
25/ Includes contractual services and other costs.
26/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (c)).
27/ Represents other loans, salaries, and expenses.
28/ Represents gross revenues of $44,450 thousand less $24,250 thousand representing estimated transfers to Associated Projects.
29/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition were published in Section I, in the April 1966 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
30/ Excludes noncash transactions amounting to $871,085 thousand representing loans exchanged for commodities.
31/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to -$31,699 thousand.
32/ Consists of principal and interest collections deposited into the United States Treasury.
33/ Defense Supply Agency, defense production guaranties, shown under this heading on page 116 of the April 1966 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1966.
34/ Represents sales of participation certificates.
35/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 124 of the April 1966 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1966.
36/ Represents repayments of participation certificates.
37/ Represents United States dollar equivalents of foreign currency transactions.
38/ Includes United States dollar equivalents of foreign currency transactions.
r Revised.
* Less than $500.

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United States savings bonds:												
Cumulative sales and redemptions by series	61	59	64	61	59	64	61	60	65	66	64	70
Sales and redemptions by periods, all series combined	61	59	64	61	59	64	61	60	65	66	64	70
Sales and redemptions by periods, Series E through K	62	60	65	62	60	65	62	61	66	67	65	71
Redemptions of matured and unmatured bonds	64	62	67	64	62	67	64	63	68	69	67	73
Sales and redemptions by denominations, Series E and H combined	...	...	68	...	...	68	...	...	69	...	...	74
Sales by States, Series E and H combined	...	...	69	...	...	...	...	...	70	...	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	65	63	70	65	63	69	65	64	71	70	68	75
Net market purchases or sales for investment accounts handled by the Treasury	65	63	70	65	63	69	65	64	71	70	68	75
Estimated ownership	66	64	71	66	64	70	66	65	72	71	69	76
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	67	65	72	67	65	71	67	66	73	72	70	77
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1965)	...	...	76	...	...	...	...	...	77	...	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	71	69	80	71	69	75	71	70	81	76	74	81
Chart - Yields of Treasury securities	73	71	82	73	71	77	73	72	83	78	76	83
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	74	72	83	74	72	78	74	73	84	79	77	84
Chart - Average yields of Treasury and corporate bonds	75	73	84	75	73	79	75	74	85	80	78	85
Monetary statistics:												
Money in circulation	76	74	85	76	74	80	76	75	86	23	21	27
Monetary stocks of gold and silver	77	75	86	77	75	81	77	76	87	...	...	....
Gold assets and liabilities of the Treasury	77	75	86	77	75	81	77	76	87	22	20	26
Components of silver monetary stock	78	76	87	78	76	82	78	77	88	...	...	...
Exchange Stabilization Fund (latest date December 31, 1965):												
Balance sheet	...	77	...	...	77	...	...	78	...	...	79	...
U.S. stabilization agreements	...	78	...	...	78	...	...	79	...	...	80	...
Income and expense	...	78	...	...	78	...	...	79	...	...	80	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1960-64	79	...	...	...	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. gold stock, and holdings of convertible foreign currencies by U.S. monetary authorities	80	79	88	79	79	83	79	80	89	81	81	86
U.S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	80	79	88	79	79	83	79	80	89	81	81	86
U.S. monetary gold transactions (net)	81	80	89	80	80	84	80	81	90	82	82	87
Estimated gold reserves and dollar holdings of foreign countries and international institutions	82	81	90	81	81	85	81	82	91	83	83	88
Liabilities to foreign official institutions and international and regional organizations	83	82	91	82	82	86	82	83	92	84	84	89
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	85	84	93	84	84	88	84	85	94	86	86	91
Summary by countries and periods	88	87	96	87	87	91	87	88	97	89	89	94
Short-term banking liabilities to foreigners, latest month	97	96	105	96	96	100	96	97	106	98	98	103
Short-term banking claims on foreigners, latest month	98	97	106	97	97	101	97	98	107	99	99	104
Long-term banking liabilities to and claims on foreigners, latest month	99	98	107	98	98	102	98	99	108	100	100	105
Purchases and sales of long-term securities by foreigners, latest month	100	99	108	99	99	103	99	100	109	101	101	106
Short-term liabilities reported by nonbanking concerns	101	100	109	100	100	104	100	101	110	102	102	107
Short-term claims reported by nonbanking concerns	102	101	110	101	101	105	101	102	111	103	103	108
Long-term liabilities reported by nonbanking concerns	...	...	...	...	...	107	103	104	113	105	105	110
Long-term claims reported by nonbanking concerns	...	...	...	...	...	110	106	107	114	106	106	111
Foreign credit and debit balances in brokerage accounts	104	103	112	103	103	113	109	110	115	107	107	112
Short-term liabilities, countries and areas not regularly reported	105	104	113	104	104	114	110	111	116	108	108	113
Purchases and sales of long-term securities by foreigners during calendar year 1964	106	105	114	105	105	115	111	112	117	109	109	114
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	...	117	...	...	...	...	110	...
Transactions and balances in agency accounts	...	...	...	...	...	117	...	...	...	...	110	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date December 31, 1965)	108	...	...	...	...	119	...	...	119	...	113	...
Income and expense (latest date December 31, 1965)	...	...	...	...	...	...	113	...	...	...	...	116
Source and application of funds (latest date December 31, 1965)	...	...	...	...	...	...	135	...	...	...	...	137

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