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TREASURY BULLETIN

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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

One-Year Bills Refunded

On July 2, 1962, the Treasury announced an offering on July 10 of $2 billion, or thereabouts, of 365-day bills for cash and in exchange for $2 billion of Treasury bills maturing on July 15, 1962.

Tenders for the new one-year bills totaled $3,719 million of which $2,000 million was accepted at the average rate of discount of 3.257 percent. The acceptances included $222 million of noncompetitive tenders for $400,000 or less (without stated price) from any one bidder. These noncompetitive tenders were accepted in full at the average price for accepted competitive bids.

Payment for accepted tenders was required to be made or completed on July 16, 1962, in cash or other immediately available funds, or in a like face amount of Treasury bills maturing on July 15. Incorporated banks and trust companies and responsible and recognized dealers in investment securities were permitted to submit tenders without deposit. Others were required to accompany tenders by payment of 2 percent of the face amount of Treasury bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

The new one-year bills are dated July 15, 1962, and will mature July 15, 1963, when the face amount will be payable without interest. Issued in bearer form only the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

13-Week and 26-Week Bills Increased and Refunded

Issues of regular weekly Treasury bills during June totaled $8.0 billion, refunding the total of $7.2 billion of bills maturing and providing $0.8 billion of new cash. The Treasury has raised $2.7 billion of cash by increasing the amounts of certain weekly bill offerings over the amounts maturing during fiscal 1962. The new bill issues consist of four with 91-day maturities of $1.3 billion each, and four with 182-day maturities of $0.7 billion each. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1962 June 7	1962 Mar. 8	2.691%	1962 June 7	2.787%
14	15	2.671	14	2.758
21	22	2.721	21	2.800
28	29	2.792	28	2.872

1/ Bank discount basis.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962 p.....	81,360	87,668	-6,308	431	383	9,230	3,736	10,430	298,201	444	298,645	298,212
1963 (Est.)...	93,000	92,537	463	-248	234	-450	-	6,000	294,920	649	295,569	295,239
Calendar years:												
1948.....	40,800	35,559	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,464	41,056	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
Months:												
1960-July.....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept.....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June.....	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862
July.....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan.....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922
May.....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170
June p...	11,566	7,983	3,583	-321	1	-973	2,290	10,430	298,201	444	298,645	298,212

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; $293 billion, on July 1, 1960; $298 billion on July 1, 1961;and $300 billion on March 13, 1962. The limit is $308 billion from July 1, 1962, through March 31, 1963, $305 billion from April 1 through June 24, 1963, and $300 billion from June 25 through June 30, 1963. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

p Preliminary.

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For unemployment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue	Customs	Miscellaneous receipts
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562	2,311
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962 p.....	21,[illegible]	14,[illegible]	36,216	71,9[illegible]	1[illegible]	570	458	12,726	2,034	12,749	-	99,423	1,171	3,192
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,34[illegible]	13,418	-	113,042	1,346	4,194
1961-July....	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91	260
Aug.....	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98	242
Sept....	3,251	2,017	2,662	7,930	828	55	1	884	148	983	-	9,945	90	249
Oct.....	408	215 6/	1,399 6/	2,021	239 6/	1	1	241	142	1,102	-	3,507	105	198
Nov.....	377	123	4,767	5,268	1,189	76	1	1,266	126	1,123	-	7,783	106	118
Dec.....	3,322	428	2,935	6,685	458	47	1	505	152	1,013	-	8,355	88	537
1962-Jan.....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85	198
Mar.....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104	161
Apr.....	4[illegible]	4,330 6/	1,[illegible]17 6/	5,793	72[illegible] 6/	13	3	745	313	959	-	7,810	99	243
May.....	469	955	5,287	6,712	2,181	82	3	2,266	203	1,157	-	10,338	104	216
June p..	5,377	1,08[illegible] 6/	2,994 6/	10,357	1,013 6/	57	1	1,071	164	1,123	-	12,715	100	500

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal Revenue applicable to: Budget accounts	Refunds: Internal Revenue applicable to: Trust accounts	Refunds: Customs	Refunds: Other	Refunds: Total refunds	Less: Transfers of tax receipts to -: FOASI Trust Fund 8/	Transfers: Federal Disability Insurance Trust Fund 9/	Transfers: Railroad Retirement Account 10/	Transfers: Unemployment Trust Fund 11/	Transfers: Highway Trust Fund 12/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 13/	Net budget receipts 14/
1954.....	73,173	3,345	-	20	11	3,377	4,537	-	603	-	-	64,655	235	64,420
1955.....	69,454	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209
1956.....	78,82[illegible]	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,844	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915
1960.....	96,062	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763
1961.....	99,491	5,725 16/	224 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659
1962 p.....	1[illegible],[illegible]86	5,[illegible]7	278	29	1	6,[illegible]	10,612	945	570	453	2,949	81,993	633	81,360
1963(Est.)...	118,581	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	693	93,000
1961-July....	3,779	176	*	2	*	178	266	25	14	1	253	3,042	59	2,982
Aug.....	8,713	200	4	3	*	208	1,589	147	84	1	269	6,416	49	6,367
Sept....	10,[illegible]85	183	*	3	*	186	760	69	55	*	267	8,948	3	8,945
Oct.....	3,811	159	*	3	*	162	212 6/	27 6/	1	1	258	3,149	9	3,141
Nov.....	8,007	8	76	2	*	86	1,094	95	76	1	231	6,425	1	6,424
Dec.....	8,98[illegible]	6[illegible]	*	3	*	67	418	40	47	*	255	8,153	186	7,967
1962-Jan.....	5,9[illegible]9	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357
Feb.....	9,773	693	48	2	*	743	1,489	131	81	379	207	6,744	16	6,729
Mar.....	12,354	1,810	*	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104
Apr.....	8,[illegible]3	1,414	*	2	*	1,417	672 6/	58 6/	13	3	230	5,761	7	5,754
May.....	[illegible]8	1,09[illegible]	6	3	*	1,101	2,012	169	82	1	264	7,029	5	7,024
June p..	1[illegible]	[illegible]	1	3	*	[illegible]33	[illegible]28 6/	85 6/	57	1	233	11,778	212	11,566

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1954	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961	4,082	942	805	1,012	182	343	330	55	81	100	94	114	14	11	-
1962 (Est.)	3,526	947	751	407	109	344	360	67	62	104	227	120	13	13	-
1963 (Est.)	4,194	978	804	668	133	370	390	40	255	107	307	124	12	6	-
1961-July	260	70	63	58	10	12	19	3	4	6	6	8	*	*	*
Aug.	242	51	60	33	11	20	55	8	5	7	6	-17	1	2	*
Sept.	249	7	63	93	6	26	21	7	3	7	4	9	1	4	*
Oct.	198	7	58	37	5	25	23	9	4	11	6	9	2	2	*
Nov.	118	4	77	-43	9	15	26	3	5	7	6	8	1	1	-1
Dec.	537	315	60	56	18	18	28	7	3	8	10	9	1	2	*
1962-Jan.	269	87	49	25	10	23	50	6	4	11	8	-6	1	*	*
Feb.	198	22	56	24	16	14	32	3	6	7	7	9	1	*	+1
Mar.	161	3	56	24	6	12	24	2	5	9	8	12	1	1	*
Apr.	243	19	65	23	29	45	26	3	5	10	8	11	1	*	-2
May	216	15	67	33	16	18	27	4	7	7	11	10	1	*	*
1962 to date	2,692	600	673	364	136	228	330	54	53	89	81	63	10	13	-2

Source: Actual figures are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -$2 million, January -$6 million, April -$450 million, and June +$12 million; income taxes withheld, October +$109 million, January -$47 million, April +$74 million, and June -$89 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October -$105 million, January +$49 million, April +$348 million, and June -$70 million; and transfers to Federal Disability Insurance Trust Fund, October -$2 million, January +$3 million, April +$29 million, and June -$8 million. See also footnote 8.

7/ Interest on refunds is included in expenditures in Table 3.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)).

11/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

12/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 13).

15/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 8).

16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are now included with refunds of Internal Revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than $500,000.

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Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,757 4/	9,013 4/	408	309	5,419	539	42,824	902
1961	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 p	153	57	28	1,989	11,067	444	735	6,667	594	48,184	999
1963 (Est.)	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1961-July	12	4	6	121	836	24	107	520	66	3,205	64
August	16	4	7	153	1,105	40	64	763	43	3,808	98
September	10	4	3	157	863	43	14	482	43	3,647	92
October	13	5	-1	114	963	36	128	989	61	3,837	99
November	14	4	2	161	946	32	118	539	46	4,035	93
December	12	5	1	160	893	47	-1	605	43	4,072	78
1962-January	16	5	2	162	991	51	51	447	45	4,044	75
February	11	4	2	139	978	27	99	426	51	3,865	67
March	12	5	2	195	971	41	34	542	43	4,338	71
April	11	6	2	190	1,063	29	11	403	63	4,046	77
May	13	4	1	111	596	20	92	350	51	4,528	75
June p	15	6	2	154	862	53	18	601	39	4,757	112

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515
1962 p	4,215	908	294	613	787	299	9,140	68	986	72	88,301	633	87,668
1963 (Est.)	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,230 12/	693	92,537 12/
1961-July	325	66	23	50	7	30	765	8	74	20	6,381	59	6,322
August	418	106	25	78	93	25	730	9	91	3	7,681	49	7,631
September	313	92	29	53	87	20	727	9	77	9	6,774	3	6,771
October	361	88	22	7	29	39	713	5	225	2	7,805	9	7,796
November	339	74	22	125	46	18	740	4	123	4	7,485	1	7,485
December	320	68	25	103	32	20	781	6	75	2	7,346	186	7,160
1962-January	421	63	24	99	30	31	803	5	102	11	7,480	84	7,395
February	369	77	23	-221	87	26	755	5	77	8	6,873	16	6,858
March	370	72	35	54	141	12	733	4	77	*	7,751	2	7,749
April	351	61	19	51	45	12	777	3	75	1	7,296	7	7,289
May	299	69	24	38	74	23	775	4	82	2	7,234	5	7,229
June p	331	71	24	109	116	-8	842	5	79	9	8,195	212	7,983

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962 p	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963 (Est.)	693	678	350	53	172	10	29	-	56	-	8	14	-	1
1961-July	59	59	*	*	56	-	-	-	-	4	*	-	-	*
August	49	49	*	*	14	-	14	-	19	*	1	-	-	*
September	3	3	1	*	*	-	-	-	-	*	1	-	-	*
October	9	5	*	*	*	3	-	-	-	*	2	4	-	-
November	1	1	*	*	*	-	-	-	-	*	*	-	-	-
December	186	186	152	26	*	-	-	-	-	2	6	-	-	-
1962-January	84	82	*	*	56	2	-	-	21	2	-	3	-	-
February	16	16	*	*	15	-	-	-	-	*	-	-	-	*
March	2	2	*	*	1	-	-	-	-	*	*	-	-	*
April	7	4	*	*	1	2	-	-	-	*	*	3	-	*
May	5	5	1	4	*	-	-	-	-	*	*	-	-	*
June p	212	209	174	26	1	2	-	-	-	*	6	3	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

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Footnotes to Table 3.- (Continued)

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Adjusted for reclassification by which the President's special international program in the amount of $7 million was shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional $1,375 million was paid to the International Monetary Fund consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, $0.5 million, in June 1960, $79.5 million, and in October 1961, $110 million which included $25 million of special notes. To the International Development Association, as authorized by an act approved June 30, 1960, (22 U.S.C. 284e), there was paid $74 million in November 1960, of which $58 million was in special notes, and $62 million in November 1961, which also included $58 million of special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 11.

12/ Total includes allowance for contingencies of $350 million in 1963.

* Less than $500,000.

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BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of May 31, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additional, fiscal year 1962 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	113	137	-	-8	129	-
The Judiciary	4	58	-	-	58	-
Executive Office of the President	42	26	-	-	26	-35
Funds appropriated to the President	9,661	2,545	-	-	2,545	*
Agriculture Department	5,184	4,771	734	5	5,510	-
Commerce Department	971	793	-	17	810	-
Defense Department:						
Military functions	28,607	47,702	-	-	47,702	35
Military assistance	2,598	1,600	-	-	1,600	-
Civil functions	354	1,010	-	-	1,010	-2
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,479	4,641	-	*	4,641	-
Interior Department	440	908	10	*	918	2
Justice Department	38	295	-	-	295	-
Labor Department	231	632	-	-	632	-
Post Office Department	333	875	-	-	875	-
State Department	131	281	-	-	281	-
Treasury Department	394	9,998	-	-	9,998	*
Atomic Energy Commission	1,463	2,547	-	-	2,547	-
Federal Aviation Agency	560	874	-	-70	804	-
General Services Administration	389	593	-	-	593	*
Housing and Home Finance Agency	12,846	555	490	-237	808	-
National Aeronautics and Space Administration	591	1,671	-	-	1,671	-
Veterans' Administration	805	4,945	500	-	5,445	-
Other Independent Agencies	10,876	1,042	-	7	1,049	*
District of Columbia - Federal payment and loans to	111	62	-	-	62	-
Total	78,220	88,560	1,733	-285	90,008	-

Agency	Deductions, fiscal year 1962 to date		Unexpended balances May 31, 1962				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	139	2	74	-	27	-	100
The Judiciary	51	-	11	-	-	-	11
Executive Office of the President	26	-	7	-	-	-	7
Funds appropriated to the President	1,836	2	4,330	6,038	-	-	10,367
Agriculture Department	6,066	2	1,337	3,239	51	-	4,626
Commerce Department	555	21	670	300	235	-	1,205
Defense Department:							
Military functions	42,352	-	33,992	-	-	-	33,992
Military assistance	1,078	-	3,120	-	-	-	3,120
Civil functions	888	11	453	10	-	-	463
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	3,884	*	2,235	-	*	-	2,236
Interior Department	837	*	427	10	85	-	523
Justice Department	270	4	60	-	-	-	60
Labor Department	504	-	358	-	-	-	358
Post Office Department	672	-	537	-	-	-	537
State Department	307	-	106	-	-	-	106
Treasury Department	9,268	2	872	250	-	-	1,122
Atomic Energy Commission	2,556	-	1,454	-	-	-	1,454
Federal Aviation Agency	634	-	683	-	47	-	730
General Services Administration	391	5	585	-	-	-	585
Housing and Home Finance Agency	717	137	610	7,984	3,356	850	12,800
National Aeronautics and Space Administration	1,115	-	1,148	-	-	-	1,148
Veterans' Administration	4,994	4	867	300	-	85	1,252
Other Independent Agencies	905	52	901	9,546	8	513	10,967
District of Columbia - Federal payment and loans to	64	8	101	-	-	-	101
Adjustment to monthly statement of receipts and expenditures of the Government	-5 9/	-	5	-	-	-	5
Total	80,106	250	54,940	27,676	3,809	1,448	87,873
Deduct: Certain interfund transactions	421						
Total budget expenditures	79,685						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations. Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly Treasury statement.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through May 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions	051	38,436	39,070	41,223	41,215	43,227	42,352	33,992
Military assistance	057	2,352	2,187	2,340	1,609	1,449	1,078	3,120
Atomic energy	058	1,990	2,268	2,541	2,623	2,713	2,556	1,454
Defense-related services 3/	059	582	708	387	244	104	86	459
Total national defense		43,360	44,234	46,491	45,691	47,494	46,072	39,025
International affairs and finance:								
Conduct of foreign affairs	151	157	173	237	217	216	258	24
Economic and financial assistance	152	1,683	1,910	3,403	1,477	2,126	2,101	14,195
Foreign information and exchange activities	153	133	149	139	137	158	165	150
Total international affairs and finance		1,973	2,231	3,780	1,832	2,500	2,525	14,369
Space research and technology	251	76	89	145	401	744	1,115	1,148
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/	351	3,430	3,284	5,297	3,602	3,801	4,272	2,718
Financing farm ownership and operation	352	248	269	311	289	349	223	818
Financing rural electrification and rural telephones	353	267	297	315	330	301	280	1,043
Agricultural land and water resources 5/	354	374	315	376	368	397	389	134
Research and other agricultural services 5/	355	227	255	291	293	324	310	149
Total agriculture and agricultural resources		4,546	4,419	6,590	4,882	5,173	5,474	4,861
Natural resources:								
Land and water resources	401	925	1,139	1,184	1,235	1,394	1,404	1,355
Forest resources	402	163	174	201	220	331	251	95
Mineral resources	403	62	59	71	65	61	65	32
Fish and wildlife resources	404	51	60	68	68	73	74	74
Recreational resources	405	59	69	85	74	91	86	121
General resource surveys and administration	409	38	44	61	51	55	57	11
Total natural resources		1,298	1,544	1,670	1,714	2,006	1,937	1,688
Commerce and transportation:								
Aviation	501	219	315	494	568	716	709	746
Water transportation	502	365	392	436	508	569	604	635
Highways	503	40	31	30	38	36	31	88
Postal service	505	518	674	774	525	914	672	537
Advancement of business	506	127	170	226	265	271	377	3,433
Area redevelopment	507	-	*	-	-	-	5	465
Regulation of business	508	45	49	58	59	67	66	14
Total commerce and transportation		1,313	1,631	2,017	1,963	2,573	2,465	5,917
Housing and community development:								
Aids to private housing	551	-254	-126	732	-172	-44	-5	7,209
Public housing	552	60	51	97	134	150	154	1,545
Urban renewal and community facilities	553	49	78	108	130	162	226	5,486
National Capital area	555	27	26	33	30	51	65	106
Total housing and community development		-118	30	970	122	320	440	14,345
Health, labor, and welfare:								
Health services and research	651	461	540	700	815	938	1,038	1,239
Labor and manpower	652	397	488	924	510	809	478	368
Public assistance	653	1,558	1,797	1,969	2,061	2,170	2,245	599
Other welfare services 5/	654	216	234	284	304	326	270	54
Total health, labor, and welfare		2,632	3,059	3,877	3,690	4,244	4,031	2,260
Education:								
Assistance for elementary and secondary education 6/	701	174	189	259	327	332	252	213
Assistance for higher education 7/	702	110	178	225	261	286	380	957
Assistance to science education and basic research	703	46	50	106	120	143	164	238
Other aid to education 6/	704	108	124	141	156	181	165	57
Total education		437	541	732	866	943	960	1,466
Veterans' benefits and services:								
Veterans' service-connected compensation 8/	801	1,876	2,024	2,071	2,049	2,034	3,392	323
Veterans' nonservice-connected pension 9/	802	951	1,036	1,153	1,263	1,532	-	-
Veterans' readjustment benefits	803	977	1,026	864	725	559	404	469
Veterans' hospitals and medical care	804	801	856	921	961	1,030	995	322
Other veterans' benefits and services 9/	805	266	242	280	266	259	213	143
Total veterans' benefits and services		4,870	5,184	5,287	5,266	5,414	5,004	1,257

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1957	1958	1959	1960	1961	1962 through May 1/ Expenditures	1962 through May 1/ Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,244	7,607	7,593	9,180	8,957	8,298	602
Interest on refunds of receipts	852	57	74	69	76	83	63	25
Interest on uninvested funds	853	6	8	9	10	10	10	*
Total interest		7,307	7,689	7,671	9,266	9,050	8,371	627
General government:								
Legislative functions	901	90	89	102	109	118	123	83
Judicial functions	902	40	44	47	49	52	51	11
Executive direction and management 10/	903	12	19	21	20	22	21	7
Central fiscal operations	904	476	502	566	558	607	603	117
General property and records management	905	201	245	295	372	372	368	560
Central personnel management	906	602	84	95	84	140	146	18
Protective services and alien control	908	219	233	255	263	289	275	61
Other general government	910	100	69	86	88	109	131	49
Total general government		1,738	1,284	1,466	1,542	1,709	1,716	905
Undistributed	-	-	-	-	-	-	-5	5
Total		69,433	71,936	80,697	77,233	82,169	80,106	87,873
Less: Certain interfund transactions included in both expenditures and receipts		467	567	355	694	654	421	
Budget expenditures (see table 3)		68,966	71,369	80,342	76,539	81,515	79,685	

Source: Expenditures for 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1963 Budget document, Table 14, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 14. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Expenditures by major functions for fiscal 1962 and fiscal 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the August Bulletin.

	1962 through June p	1961 through June
	(In millions)	
National defense	51,082	47,494
International affairs and finance	2,703	2,500
Space research and technology	1,257	744
Agriculture and agricultural resources	6,041	5,173
Natural resources	2,133	2,006
Commerce and transportation	2,754	2,573
Housing and community development	335	320
Health, labor, and welfare	4,425	4,244
Education	1,076	943
Veterans' benefits and services	5,404	5,414
Interest	9,218	9,050
General government	1,874	1,709
Total	88,301	82,169
Less: Certain interfund transactions	633	654
Budget expenditures	87,668	81,515

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1962 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1962 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1962 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1962 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than $500,000.

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Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1954	328	2,386	9,137	6,751	-2,054	-4
1955	231	991 2/	9,521	8,530 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961	-602	565	23,583 5/	23,018 5/	-435	-733
1962 p	431	219	24,336	24,118	-445	658
1963 (Est.)	-248	857	27,249	26,393	-1,813	709
1961-July	-66	-871	1,002	1,872	780	24
August	-120	1,244	3,292	2,048	-1,397	32
September	44	-726	1,478	2,203	662	108
October	-154	-1,015	979	1,994	828	33
November	317	479	2,438	1,958	-191	28
December	258	-450	1,484	1,934	540	168
1962-January	-152	-1,455	866	2,322	1,137	165
February	381	716	2,743	2,027	-437	102
March	-145	-212	1,828	2,040	13	55
April	132	-279	1,587	1,867	455	-43
May	258	2,461	4,053	1,591	-2,182	-21
June p	-321	325	2,586	2,261	-652	5

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligation of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts; before that they were included under expenditures.

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Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1954	5,080	-	737	1,492	619	78	691	-	457	9,155	18	9,137
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534 4/
1961	11,824 5/	1,083 5/	1,051	3,803 5/ 6/	668	58	2,033	2,800 5/	779	24,098 5/	515	23,583 5/
1962 p	12,022	1,092	1,086	3,980	666	55	2,085	2,955	920	24,862	525	24,336
1963 (Est.)	14,120	1,165	1,188	4,151	695	48	2,128	3,250	1,002	27,748	498	27,249
1961-July	287	25	14	207	41	3	123	253	60	1,013	12	1,002
August	1,819	165	86	682	41	2	197	269	51	3,312	20	3,292
September	777	73	70	78	37	1	103	268	86	1,493	15	1,478
October	236	28	3	184	41	2	144	259	102	998	19	979
November	1,278	110	80	501	39	1	133	231	81	2,455	18	2,438
December	625	74	48	210	38	2	164	256	71	1,487	3	1,484
1962-January	148	12	13	209	48	2	146	233	64	875	8	866
February	1,656	146	84	410	40	1	141	207	71	2,758	15	2,743
March	1,046	88	64	110	45	2	150	248	88	1,841	14	1,828
April	728	62	16	240	41	2	203	230	76	1,597	10	1,587
May	2,303	189	89	944	41	2	153	264	78	4,062	10	4,053
June p	1,120	120	518	205	213	37	428	237	92	2,970	384	2,586

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958; for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Revised, see Table 1, footnote 4.

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 11.

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Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1954	3,405	-	502	1,745	623	147	411	-	-	-
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961	11,752 3/	746 3/	1,124	4,734 3/ 4/	707	94	955	2,620 3/	-16	-73
1962 p	13,270	1,089	1,134	3,907	629	96	1,063	2,784	-	323
1963 (Est.)	14,171	1,150	1,144	3,894	605	69	1,172	3,252	470	
1961-July	995	77	94	249	141	32	85	232	-18	7
August	1,030	78	103	315	39	5	86	298	-20	41
September	1,051	79	85	332	34	4	85	284	30	53
October	1,046	84	103	267	36	5	91	303	-70	76
November	1,065	82	102	272	32	4	89	290	-83	91
December	1,009	142	86	319	32	4	86	227	58	84
1962-January	1,086	84	94	422	58	7	89	222	65	84
February	1,096	89	100	402	49	6	86	134	-32	59
March	1,117	87	101	398	55	6	92	153	27	-6
April	1,134	94	84	347	54	6	91	132	25	-73
May	1,137	91	96	246	49	9	93	178	-1	-47
June p	1,503	103	89	339	51	7	92	331	21	-46

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
			Government-sponsored enterprises								
	Other trust accounts, etc. 5/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total	Other deposit fund accounts	Total deposit fund accounts			
1954	495	7,327	8/	8/	-437	-437	-121	-558	6,769	18	6,751
1955	483	8,489	170	-269	99	* 9/	56	56 9/	8,545 9/	16	8,530
1956	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957	565 10/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 10/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959	672 10/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961	698	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515	23,018
1962 p	881	25,177	38	-1,121	1,070	-14	-520	-534	24,643	525	24,118
1963 (Est.)	859	26,786	191	-500	11/	n.a.	11/	105	26,891	498	26,393
1961-July	34	1,928	-83	-41	126	2	-46	-45	1,884	12	1,872
August	67	2,043	-106	-70	170	-6	31	25	2,068	20	2,048
September	92	2,129	117	-305	180	-8	97	89	2,218	15	2,203
October	101	2,043	-77	10	58	-9	-20	-30	2,013	19	1,994
November	67	2,010	205	-141	-76	-12	-22	-34	1,976	18	1,958
December	29	2,074	-320	42	274	-4	-133	-136	1,937	3	1,934
1962-January	82	2,292	400	-98	-313	-10	48	38	2,330	8	2,322
February	61	2,050	-72	122	-16	35	-43	-8	2,041	15	2,027
March	91	2,121	342	-200	-132	10	-78	-68	2,053	14	2,040
April	69	1,962	-283	37	238	-8	-78	-86	1,876	10	1,867
May	103	1,952	-14	-185	206	7	-358	-351	1,601	10	1,591
June p	85	2,574	-71	-293	355	-10	81	71	2,645	384	2,261

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

9/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

10/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

11/ The combined estimate for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" is $414 million for 1963.

* Less than $500,000. p Preliminary. n.a. Not available.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962 p	445	241	-1,089	21	-63	72	44	-44	1,034	202	-	63
1963 (Est.)	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74
1961-July	-780	-827	-536	-22	-86	-128	-94	-30	51	-7	-	25
August	1,397	1,377	774	72	-19	439	2	-3	114	1	-	-3
September	-662	-635	-353	-11	-23	-208	3	-3	15	-65	-	12
October	-828	-847	-667	-31	-90	-110	6	-3	50	-22	-	20
November	191	210	32	8	-21	220	5	-3	50	-67	-	-14
December	-540	-539	-369	-78	-47	-106	-2	-4	69	1	-	-3
1962-January	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18
February	437	404	357	38	-34	-35	-11	-4	54	38	-	1
March	-13	23	61	14	-16	-179	-9	-4	61	98	-	-3
April	-455	-455	-319	-25	-73	-259	-9	-6	112	111	-	13
May	2,182	2,127	1,101	74	-7	823	-8	-6	62	90	-	-3
June p	652	543	-341	38	423	-118	164	27	333	19	-	*

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1954	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962 p	204	-32	-	-	45	239	-29	-18	38	-3	154	-114	-2	3
1963 (Est.)	343	79	-	-	10	271	-28	12	191	-	141	50	-	-
1961-July	47	2	-	-	*	8	35	1	-83	-3	-	-80	-	-
August	20	9	-	-	1	4	5	1	-106	*	10	-115	-	-
September	-27	-32	-	-	6	4	-7	1	117	-	-2	118	-	2
October	19	1	-	-	18	5	-6	2	-77	-	5	-82	-	-
November	-19	10	-	-	-1	8	-9	-28	205	-	17	184	-	4
December	-1	5	-	-	-5	4	-7	2	-320	-	5	-321	-	-4
1962-January	4	12	-	-	7	8	-25	2	400	*	39	359	1	*
February	34	5	-	-	2	2	25	*	-72	-	58	-131	1	*
March	-36	-52	-	-	8	5	3	*	342	-	-4	348	-2	*
April	*	-6	-	-	2	7	-	-3	-283	-	6	-289	-	-
May	55	8	-	-	6	50	-10	1	-14	-	16	-30	-1	1
June p	109	5	-	-	*	134	-34	3	-71	*	4	-75	-	*

Source: See Table 1.

1/ See Table 3, footnote 10.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000. p Preliminary.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 3/	37	*	37	*	-	-639 3/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	833	-	797	*
1962 p	-658	-204	*	-204	*	-	-454	-454	-	*	*
1963 (Est.)	-709	-184	-	-184	*	-	-525	-525	-	-	*
1961-July	-24	2	-	2	*	-	-26	-26	-	-	-
August	-32	-11	*	-11	*	-	-22	-22	-	*	-
September	-108	-21	-	-21	*	-	-86	-86	-	-	-
October	-33	-28	*	-28	*	-	-5	-5	-	*	-
November	-28	-16	*	-16	*	-	-13	-13	-	*	*
December	-168	-16	-	-16	*	-	-153	-153	-	-	-
1962-January	-165	-16	*	-16	*	-	-149	-149	-	-	*
February	-102	-25	-	-25	*	-	-78	-78	-	*	-
March	-55	-31	-	-31	-	-	-24	-24	-	-	-
April	43	-4	-	-4	*	-	47	47	-	-	-
May	21	-25	*	-25	*	-	46	46	-	-	-
June p	-5	-14	*	-14	*	-	9	9	-	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-50	-	86	-195	-52	200	-124	-220
1962 p	-95	-	-359	-1,121	-47	-750	-132	-192
1963 (Est.)	-50	-	-475	-500	-40	-200	-125	-135
1961-July	-50	-	24	-41	2	*	-44	*
August	-	-	-22	-70	-3	-39	-28	*
September	-	-	-86	-305	*	-242	13	-76
October	-	-	-5	10	-61	*	67	3
November	-	-	-13	-141	6	-239	92	*
December	-	-	-153	42	5	*	37	*
1962-January	-	-	-149	-98	-	-114	16	*
February	-45	-	-33	122	-18	238	-33	-65
March	-	-	-24	-200	*	-160	-41	1
April	-	-	47	37	11	101	-74	*
May	-	-	46	-185	*	-65	-63	-57
June p	-	-	9	-293	11	-231	-74	1

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than $500,000.

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Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1954	-	-	12	4	-	2	18
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962 p	361	13	101	37	*	12	525
1963 (Est.)	375	12	55	44	-	12	498
1961-July	-	-	11	-	-	1	12
August	-	-	19	-	-	1	20
September	-	-	-	14	-	1	15
October	-	-	18	-	-	1	19
November	-	-	17	-	*	1	18
December	-	2	-	-	*	1	3
1962-January	-	-	7	-	*	1	8
February	-	-	14	-	*	1	15
March	-	-	-	12	*	1	14
April	-	-	8	-	*	1	10
May	-	-	9	-	*	1	10
June p	361	11	-	11	*	1	384

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000. p Preliminary.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962 p	101,853	107,591	-5,738	9,602	58	3,736	186
1963 (Est.)	116,614	114,804	1,810	-1,849	40	-	-
1961-July	3,793	7,902	-4,109	4,167	3	-101	163
August	9,357	10,552	-1,195	563	8	-572	-52
September	10,236	8,266	1,970	939	7	2,936	-20
October	3,872	9,385	-5,512	2,775	9	-2,759	30
November	8,554	9,218	-663	707	3	63	-17
December	8,868	8,576	292	30	7	234	95
1962-January	5,968	8,726	-2,758	1,243	6	-1,513	4
February	9,567	8,967	600	53	3	644	12
March	10,685	8,263	2,422	-1,193	2	1,293	-62
April	7,060	9,074	-2,014	1,482	3	-924	395
May	10,850	9,160	1,690	133	4	2,145	-319
June p	13,042	9,503	3,539	-1,296	4	2,290	-43

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4). p Preliminary.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962	101,608	106,626	-5,018	8,755	3,736
1963 (Est.)	116,654	114,804	1,849	-1,849	-
1961-July	3,621	7,831	-4,210	4,108	-101
August	10,120	11,159	-1,040	467	-572
September	9,679	7,639	2,040	896	2,936
October	3,605	9,124	-5,519	2,761	-2,759
November	9,302	9,863	-561	624	63
December	7,851	7,602	248	-14	234
1962-January	6,327	9,062	-2,734	1,222	-1,513
February	9,501	8,810	691	-47	644
March	11,632	9,064	2,568	-1,275	1,293
April	6,009	8,286	-2,277	1,354	-924
May	11,837	9,745	2,091	54	2,145
June	12,124	8,439	3,685	-1,395	2,290

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 6/	101,243 6/	3,946 6/	*	55	4,001 6/	97,242	55	-400	96,897
1962 p.....	81,360	24,336	105,697	3,786	*	58	3,844	101,853	58	-302	101,608
1963 (Est.)...	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-July.....	2,982	1,002	3,984	188	*	3	192	3,793	3	-175	3,621
Aug.....	6,367	3,292	9,659	294	*	8	302	9,357	8	755	10,120
Sept.....	8,945	1,478	10,423	180	*	7	187	10,236	7	-564	9,679
Oct.....	3,141	979	4,120	239	*	9	248	3,872	9	-276	3,605
Nov.....	6,424	2,438	8,862	304	*	3	308	8,554	3	745	9,302
Dec.....	7,967	1,484	9,451	577	*	7	583	8,868	7	-1,024	7,851
1962-Jan.....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.....	6,729	2,743	9,472	-98	*	3	-96	9,567	3	-69	9,501
Mar.....	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632
Apr.....	5,754	1,587	7,341	279	*	3	281	7,060	3	-1,054	6,009
May.....	7,024	4,053	11,076	222	*	4	226	10,850	4	982	11,837
June p...	11,566	2,586	14,152	1,106	*	4	1,110	13,042	4	-922	12,124

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1954.....	67,537	7,186 4/	-435 4/	74,288	1,858	572	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622	-400	98,284
1962 p.....	87,668	24,118	1,083	112,869	3,786	1,492	107,591	-186	848	-302	106,626
1963 (Est.).	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-	114,804
1961-July...	6,322	1,872	124	8,319	188	229	7,902	-163	59	-175	7,831
Aug....	7,631	2,048	176	9,855	294	-991	10,552	52	96	755	11,159
Sept...	6,771	2,203	188	9,163	180	717	8,266	20	43	-564	7,639
Oct....	7,796	1,994	68	9,858	239	234	9,385	-30	14	-276	9,124
Nov....	7,485	1,958	-64	9,379	304	-143	9,218	17	83	745	9,863
Dec....	7,160	1,934	277	9,371	577	219	8,576	-95	44	-1,024	7,602
1962-Jan....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	9,062
Feb....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99	-69	8,810
Mar....	7,749	2,040	-142	9,646	245	1,138	8,263	62	81	945	9,064
Apr....	7,289	1,867	246	9,402	279	50	9,074	-395	129	-1,054	8,286
May....	7,229	1,591	199	9,019	222	-363	9,160	319	79	982	9,745
June p.	7,983	2,261	364	10,608	1,106	-1	9,503	43	99	-922	8,439

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
1954	68	-	1,188	5	430	167	1,858
1955	81	1	1,173	5	439	166	1,865
1956	102	2	1,207	5	574	521	2,412
1957	104	1	1,318	6	644	695	2,767
1958	221	1	1,342	8	662	681	2,917
1959	239	6	1,315	9	746	846	3,161
1960	261	3	1,327	10	747	819 6/	3,167
1961	69 7/	3	1,404	10	841	1,619	3,946 7/
1962 p	81	5	1,423	10	851	1,416	3,786
1963 (Est.)	85	4	1,518	10	860	1,119	3,596
1961-July	4	-	4	*	61	120	188
August	6	5	23	*	73	186	294
September	4	-	24	4	73	74	180
October	7	-	36	*	71	125	239
November	5	-	31	*	62	206	304
December	20	-	311	1	80	165	577
1962-January	7	-	8	-	71	165	250
February	8	-	29	4	67	-206	-98
March	6	-	12	-	73	155	245
April	4	-	43	*	77	155	279
May	4	-	46	1	71	100	222
June p	6	-	855	*	73	172	1,106

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
1954	524	68	-1	-14	109	-	-	-115	572
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	-15	*	-7	175	-	-	335	943
1957	388	234	*	-6	-674	-	-	-753	-811
1958	254	91	*	-4	-450	-	-	579	470
1959	801	87	*	-2	1,361	-	-	-116	2,131
1960	341	231	*	-2	259	-	-	-380	449
1961	222	6	*	-1	258	58	-	279	821
1962 p	641	35	*	-1	171	58	55	533	1,492
1963 (Est.)	575	-	*	-1	-	-	30	234	838
1961-July	150	-241	*	*	45	-	-	274	229
August	28	-388	*	*	-470	-	-	-161	-991
September	71	383	*	*	-17	-	-	280	717
October	33	438	*	*	6	-	25	-268	234
November	51	93	*	*	308	58	-	-652	-143
December	94	-74	*	*	20	-	-	180	219
1962-January	100	538	*	*	2	-	-	-201	439
February	10	-368	*	*	21	-	-	302	-35
March	14	453	*	*	209	-	-	462	1,138
April	39	377	*	*	-	-	-	-366	50
May	27	-663	*	*	28	-	30	214	-363
June p	22	-512	*	*	19	-	-	470	-1

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961	2,640	-733	195	289	149	432	1,234
1962 p	9,230	658	1,121	241	204	38	10,526
1963 (Est.)	-450	709	500	1,470	343	191	-1,245
1961-July	3,433	24	41	-827	47	-83	4,362
August	1,310	32	70	1,377	20	-106	121
September	35	108	305	-635	-27	117	993
October	1,911	33	-10	-847	19	-77	2,839
November	1,350	28	141	210	-19	205	1,124
December	-842	168	-42	-539	-1	-320	144
1962-January	345	165	98	-1,141	4	400	1,345
February	470	102	-122	404	34	-72	84
March	-896	55	200	23	-36	342	-970
April	864	-43	-37	-454	*	-283	1,522
May	2,222	-21	185	2,127	55	-14	218
June p	-973	5	293	543	109	-71	-1,255

Fiscal year or month	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to - International Monetary Fund 5/	Special notes to - International Development Association 5/	Special notes to - Inter-American Development Bank 5/	Excess profits tax refund bonds 6/				
1954	524	-1	-14	109	-	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961	222	*	-1	258	58	-	*	536	698	622	76
1962 p	641	*	-1	171	58	55	*	923	9,602	848	8,755
1963 (Est.)	575	*	-1	-	-	30	*	604	-1,849	-	-1,849
1961-July	150	*	*	45	-	-	*	195	4,167	59	4,108
August	28	*	*	-470	-	-	*	-442	563	96	467
September	71	*	*	-17	-	-	*	54	939	43	896
October	33	*	*	6	-	25	*	64	2,775	14	2,761
November	51	*	*	308	58	-	*	417	707	83	624
December	94	*	*	20	-	-	*	114	30	44	-14
1962-January	100	*	*	2	-	-	*	102	1,243	22	1,222
February	10	*	*	21	-	-	*	31	53	99	-47
March	14	*	*	209	-	-	*	223	-1,193	81	-1,275
April	39	*	*	-	-	-	*	39	1,482	129	1,354
May	27	*	*	28	-	30	*	85	133	79	54
June p	22	*	*	19	-	-	*	41	-1,296	99	-1,395

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and also in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.
2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).
5/ Adjusted for reclassification of certain repayments of advances from the general fund.
6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.
* Less than $500,000.
p Preliminary.

Footnotes to Table 4

1/ See Table 3, footnote 1.
2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
3/ See Table 3, footnote 4.
4/ See Table 7, footnote 1.
5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).
6/ See Table 3, footnote 5.
7/ See Table 3, footnote 6. p Preliminary.

Footnotes to Table 5

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.
3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.
4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.
6/ See Table 3, footnote 5.
7/ See Table 3, footnote 6.
* Less than $500,000.
p Preliminary.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.
7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).
* Less than $500,000.
p Preliminary.

Footnotes to Table 7

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.
2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
7/ Market transactions in public debt securities and agency obligations.
* Less than $500,000. p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1960-December	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-July	415	5,287	148	5,850	225	58	182	346	6,660	67	6,593
August	543	4,745	108	5,397	190	51	115	331	6,084	64	6,020
September	348	7,754	122	8,225	172	60	198	375	9,031	75	8,956
October	502	4,834	117	5,452	180	56	183	394	6,265	68	6,197
November	489	4,930	109	5,528	173	58	154	414	6,327	66	6,261
December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-January	362	3,552	117	4,031	209	104	259	456	5,059	77	4,981
February	449	4,172	104	4,725	210	52	291	428	5,705	79	5,626
March	403	5,568	117	6,088	186	72	239	443	7,029	110	6,919
April	569	4,150	117	4,836	171	58	519	504	6,089	94	5,995
May	526	6,623	121	7,271	170	102	238	435	8,216	75	8,141
June	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1960-December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-July	229	-	3,442	-	1,368	37	5,076	5,242	5,287	5,360	2,010	3,739
August	235	-	-	-	4,158	-	4,393	4,934	4,745	5,291	3,808	4,582
September	208	-	2,457	-	3,515	1,243	7,422	4,413	7,754	7,754	2,408	4,277
October	226	-	-	1,654	1,320	30	3,229	6,149	4,834	7,344	4,834	5,924
November	224	-	-	-	3,919	-	4,143	4,047	4,930	5,460	4,074	4,873
December	225	-	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-January	301	-	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201	3,213
February	229	-	-	-	4,370	-	4,599	3,979	4,172	4,200	2,484	3,500
March	220	-	-	-	3,872	1,828	5,920	4,523	5,568	6,184	1,880	4,116
April	210	-	-	1,139	1,377	7	2,734	4,152	4,150	5,032	1,531	3,149
May	207	-	-	-	4,619	-	4,826	2,353	6,623	7,129	4,616	6,064
June	210	-	-	-	4,058	1,809	6,076	3,885	8,815	8,889	4,377	6,178

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 6/	
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	-	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1960-December	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	-	401	1
1961-July	292,643	292,404	239	289,235	288,998	237	3,407	3,406	315	2,541	58	-	493	1
August	293,964	293,714	249	290,907	290,659	248	3,057	3,056	436	2,071	58	-	491	1
September	294,020	293,750	271	291,043	290,773	270	2,978	2,977	375	2,054	58	-	490	1
October	295,959	295,660	299	293,007	292,709	298	2,952	2,951	321	2,060	58	25	488	1
November	297,325	297,011	315	293,918	293,604	314	3,407	3,407	410	2,368	115	25	488	*
December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3
February	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2
March	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	2
April	297,357	296,952	405	293,765	293,361	404	3,592	3,591	343	2,620	115	25	487	1
May	299,604	299,174	430	295,948	295,519	429	3,656	3,655	351	2,648	115	55	486	1
June	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1960-December	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-July	289,235	288,998	8,849	8,841	3.065	3.065	3.048	2.565	3.073	3.703	2.830	3.332	2.811	3.155
August	290,907	290,659	8,950	8,942	3.082	3.082	3.072	2.584	3.000	3.662	2.842	3.329	2.835	3.159
September	291,043	290,773	8,993	8,984	3.096	3.096	3.093	2.605	3.000	3.657	2.890	3.332	2.827	3.211
October	293,007	292,709	9,059	9,049	3.098	3.098	3.096	2.628	3.000	3.636	2.889	3.338	2.815	3.294
November	293,918	293,604	9,160	9,150	3.123	3.123	3.133	2.646	3.000	3.615	2.961	3.338	2.817	3.318
December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-January	293,455	293,111	9,238	9,226	3.155	3.155	3.173	2.807	3.000	3.612	2.981	3.354	2.821	3.356
February	293,919	293,549	9,326	9,314	3.180	3.180	3.206	2.858	3.277	3.696	2.981	3.361	2.835	3.386
March	292,885	292,485	9,382	9,368	3.210	3.209	3.248	2.915	3.277	3.692	3.054	3.365	2.841	3.421
April	293,765	293,361	9,427	9,413	3.216	3.215	3.253	2.927	3.277	3.692	3.065	3.367	2.846	3.461
May	295,948	295,519	9,558	9,543	3.236	3.236	3.280	2.927	3.377	3.681	3.117	3.370	2.879	3.488
June	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 3/	
							Bank eligible	Bank restricted 1/							
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	12,775	411	5,079	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	12,589	417	1,913	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	12,009	310	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	11,135	196	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	9,621	171	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	8,365	183	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	6,783	170	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	-	53,431	47,607	4,727	138	960	44,939
1960-Dec.	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	6,152	137	11	44,346
1961-July	288,998	244,800	191,275	40,828	13,338	56,295	80,814	-	-	53,525	47,574	5,792	138	20	44,198
Aug.	290,659	245,086	191,138	40,928	5,509	65,048	79,653	-	-	53,948	47,640	5,701	136	470	45,573
Sept.	290,773	245,766	191,925	41,939	5,509	65,188	79,289	-	-	53,841	47,670	5,551	149	471	45,007
Oct.	292,709	248,819	195,234	42,641	5,509	67,807	79,277	-	-	53,585	47,743	5,167	157	518	43,890
Nov.	293,604	249,387	195,643	43,442	5,509	71,488	75,204	-	-	53,744	47,824	5,123	153	643	44,217
Dec.	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	-	53,178	47,500	5,008	148	522	42,304
Feb.	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	-	53,189	47,549	4,972	146	522	42,751
Mar.	292,485	249,676	196,524	43,043	12,370	64,538	76,573	-	-	53,152	47,569	4,840	144	599	42,809
Apr.	293,361	251,240	198,138	43,441	12,371	64,511	77,815	-	-	53,101	47,581	4,778	143	600	42,122
May	295,519	251,227	198,193	43,747	13,547	65,435	75,465	-	-	53,034	47,585	4,757	143	549	44,291
June	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	-	53,431	47,607	4,727	138	960	44,939

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs from October 1961 through March 1962 and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1954	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1960-December	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs.	7 mos.
1961-July	191,275	85,224	58,437	26,433	10,225	10,956	4 yrs.	4 mos.
August	191,138	80,675	63,607	25,693	10,212	10,952	4 yrs.	5 mos.
September	191,925	81,334	63,747	21,934	11,479	13,431	4 yrs.	8 mos.
October	195,234	82,578	65,828	21,930	11,469	13,428	4 yrs.	7 mos.
November	195,643	83,641	67,105	19,487	11,982	13,428	4 yrs.	8 mos.
December	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs.	7 mos.
1962-January	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs.	6 mos.
February	197,609	88,417	62,910	20,916	11,954	13,411	4 yrs.	7 mos.
March	196,524	87,209	59,679	23,720	10,677	15,239	4 yrs.	11 mos.
April	198,138	88,055	59,206	24,976	10,670	15,232	4 yrs.	10 mos.
May	198,193	90,577	55,549	26,178	10,664	15,225	4 yrs.	11 mos.
June	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1960-December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-July.....	44,198	556	2,277	50	15,664	146	10,464	1,041	227	5,665	-	3,418	4,497	191
August....	45,573	563	2,350	50	16,439	150	10,561	1,038	228	5,667	-	3,398	4,937	191
September.	45,007	561	2,338	150	16,068	150	10,576	1,035	162	5,670	-	3,375	4,728	191
October...	43,890	523	2,307	51	15,402	120	10,601	1,032	140	5,676	-	3,260	4,593	184
November..	44,217	540	2,315	208	15,441	120	10,651	1,029	74	5,681	-	3,189	4,813	156
December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February..	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March.....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155
April.....	42,122	495	2,192	57	14,313	44	10,988	1,006	328	5,648	47	2,900	3,952	152
May.....	44,291	496	2,267	76	15,415	74	11,050	1,001	417	5,640	35	2,893	4,775	153
June.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1962.....	28,634	12,490	3,484	854	1,830	1,567	3,167	32	1,062	-	121	-	1,530	1,976	22
1960-Dec....	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-July...	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23
Aug....	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23
Sept...	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22
Oct....	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21
Nov....	27,427	11,727	3,487	627	2,040	1,350	3,392	50	1,105	-	121	-	1,530	1,978	21
Dec....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	-	121	-	1,530	1,971	22
1962-Jan....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	-	121	-	1,530	1,965	22
Feb....	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	-	121	-	1,530	1,962	22
Mar....	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	-	121	-	1,530	1,961	22
Apr....	28,593	12,553	3,548	860	2,122	1,491	3,235	40	1,092	-	121	-	1,530	1,979	21
May....	28,389	12,618	3,548	865	1,836	1,506	3,233	42	1,091	-	121	-	1,530	1,977	21
June....	28,634	12,500	3,484	854	1,830	1,567	3,167	32	1,062	-	121	-	1,530	1,976	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund, February 1959 through August 1961; Virgin Islands Corporation beginning September 1959; and District of Columbia Commissioners for Stadium Sinking Fund beginning June 1962.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1960-December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-July	7,837	380	1,054	1,767	2,357	-	2,179	100
August	7,925	384	1,093	1,795	2,357	-	2,197	100
September	8,312	384	1,335	1,782	2,431	-	2,281	100
October	8,311	445	1,334	1,715	2,431	-	2,287	100
November	8,466	439	1,573	1,623	2,431	-	2,300	100
December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January	8,819	434	1,683	1,569	2,431	-	2,602	100
February	8,770	452	1,443	1,602	2,495	-	2,633	145
March	8,995	452	1,602	1,644	2,495	-	2,658	145
April	8,911	441	1,501	1,718	2,495	-	2,612	145
May	9,049	441	1,566	1,781	2,550	-	2,566	145
June	9,332	430	1,797	1,855	2,550	-	2,556	145

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956(acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, and an additional $2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through June 24, 1963, $15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, June 30, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the acts of June 30, 1961, and March 13, 1962		300,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	297,768	
Guaranteed securities held outside the Treasury	444	
Total amount of securities outstanding subject to statutory debt limitation		298,212
Balance issuable under limitation		1,788

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding June 30, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	42,036	-	42,036
Certificates of indebtedness	13,547	-	13,547
Treasury notes	65,464	-	65,464
Treasury bonds	75,025	-	75,025
Total marketable	196,072	-	196,072
Nonmarketable:			
Certificates of indebtedness, foreign series	860	-	860
Certificates of indebtedness, foreign currency series	75	-	75
U. S. savings bonds (current redemption value)	47,607	-	47,607
Depositary bonds	138	-	138
Treasury bonds, investment series	4,727	-	4,727
Treasury bonds, R. E. A. series	25	-	25
Total nonmarketable	53,431	-	53,431
Special issues to Government agencies and trust funds	44,939	-	44,939
Total interest-bearing securities	294,442	-	294,442
Matured securities on which interest has ceased	435	3	438
Debt bearing no interest:			
United States savings stamps	53	-	53
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,667	-	2,667
International Development Association series	115	-	115
Inter-American Development Bank series	55	-	55
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	139	139
Other debt bearing no interest	-	101	101
Total debt bearing no interest	2,891	431	3,321
Total public debt	297,768	433	298,201
Guaranteed securities: 1/			
Interest-bearing	444	-	444
Matured	1	-	1
Total guaranteed securities	444	-	444
Total public debt and guaranteed securities	298,212	433	298,645

Source: Daily Treasury statement. 1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding June 30, 1962 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1962				
July...	2.908% Bill - 7/15/62	2,004	44	1,959
Aug....	4% Note - 8/15/62-B	158	1	157
	3-1/4% Note - 8/15/62-G	7,325	3,778	3,547
Sept...	2.896% Bill (tax ant.) - 9/21/62	1,802	95	1,707
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
	2.975% Bill - 10/15/62	2,003	155	1,848
Nov....	3-3/4% Note - 11/15/62-C	1,143	56	1,087
	3-1/4% Note - 11/15/62-H	6,082	3,422	2,660
Dec....	2-1/4% Bond - 12/15/59-62	2,270	409	1,861
	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	Total.....	24,862	7,962	16,901
1963				
Jan....	3.366% Bill - 1/15/63	2,001	225	1,777
Feb....	2-5/8% Note - 2/15/63-A	2,839	241	2,598
	3-1/4% Note - 2/15/63-E	3,642	198	3,444
	3-1/2% Certificate - 2/15/63-A	6,862	3,487	3,374
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
	2.943% Bill - 4/15/63	2,001	283	1,718
May....	3-1/4% Certificate - 5/15/63-B	6,685	2,413	4,272
	4% Note - 5/15/63-B	1,743	90	1,653
	3-1/4 Note - 5/15/63-D	5,047	1,028	4,019
Aug....	2-1/2% Bond - 8/15/63	4,317	338	3,979
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	285	2,727
	Total.....	39,189	8,589	30,600
1964				
Feb..	3% Bond - 2/15/64	2,700	119	2,581
Apr..	1-1/2% Note - 4/1/64-EA	457	-	457
May..	4-3/4% Note - 5/15/64-A	4,933	2,862	2,071
	3-3/4% Note - 5/15/64-D	3,893	292	3,601
Aug..	5% Note - 8/15/64-B	2,316	206	2,110
	3-3/4% Note - 8/15/64-E	5,019	1,748	3,270
Oct..	1-1/2% Note - 10/1/64-EO	490	-	490
Nov..	4-7/8% Note - 11/15/64-C	4,195	2,318	1,877
	Total.....	24,002	7,545	16,457
1965				
Feb..	2-5/8% Bond - 2/15/65	4,682	318	4,364
Apr..	1-1/2% Note - 4/1/65-EA	466	-	466
May..	4-5/8% Note - 5/15/65-A	2,113	379	1,734
Oct..	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	7,575	697	6,878
1966				
Feb..	3-5/8% Note - 2/15/66	3,113	45	3,068
Apr..	1-1/2% Note - 4/1/66-EA	675	-	675
May..	3-3/4% Bond - 5/15/66	3,597	203	3,394
Aug..	3% Bond - 8/15/66	1,484	143	1,342
	4% Note - 8/15/66-A	4,454	1,545	2,909
Oct..	1-1/2% Note - 10/1/66-EO	357	-	357
Nov..	3-3/8% Bond - 11/15/66	2,438	171	2,267
	Total.....	16,119	2,106	14,012

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding June 30, 1962 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1967				
Apr....	1-1/2% Note - 4/1/67-EA	48	-	48
June...	2-1/2% Bond - 6/15/62-67	1,463	177	1,286
Nov....	3-5/8% Bond - 11/15/67	3,604	728	2,876
	Total.....	5,115	904	4,210
1968				
May....	3-7/8% Bond - 5/15/68	2,460	377	2,083
Aug....	3-3/4% Bond - 8/15/68	1,258	100	1,158
Dec....	2-1/2% Bond - 12/15/63-68	1,817	227	1,591
	Total.....	5,535	703	4,831
1969				
June...	2-1/2% Bond - 6/15/64-69	2,635	474	2,161
Oct....	4% Bond - 10/1/69	2,538	303	2,234
Dec....	2-1/2% Bond - 12/15/64-69	2,552	524	2,027
	Total.....	7,724	1,301	6,422
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,426	759	1,667
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,416	384	1,032
Aug....	4% Bond - 8/15/71	2,806	415	2,391
Nov....	3-7/8% Bond - 11/15/71	1,204	68	1,137
	Total.....	5,426	866	4,560
1972				
June...	2-1/2% Bond - 6/15/67-72	1,335	128	1,208
Sept...	2-1/2% Bond - 9/15/67-72	1,952	56	1,896
Dec....	2-1/2% Bond - 12/15/67-72	2,834	206	2,628
	Total.....	6,122	390	5,732
1974				
Nov....	3-7/8% Bond - 11/15/74	1,171	359	812
1980				
Feb....	4% Bond - 2/15/80	1,446	284	1,162
Nov....	3-1/2% Bond - 11/15/80	1,915	677	1,238
	Total.....	3,362	961	2,401
1983				
June...	3-1/4% Bond - 6/15/78-83	1,594	176	1,418
1985				
May....	3-1/4% Bond - 5/15/85	1,131	160	972
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,601	273	1,327
1990				
Feb....	3-1/2% Bond - 2/15/90	4,915	1,027	3,888
1995				
Feb....	3% Bond - 2/15/95	2,649	177	2,472
1998				
Nov....	3-1/2% Bond - 11/15/98	4,462	900	3,561

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts of millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1962-Mar. 1.....	1962-May 31	91	2,100.5	1,200.7	1,001.8	199.0	96.1	1,100.0	14,818.8
	Aug. 30	182	1,198.1	600.2	551.6	48.7	52.3	600.4	15,505.1
Mar. 8.....	June 7	91	1,914.1	1,199.8	1,002.5	197.3	123.5	1,102.4	14,916.2
	Sept. 6	182	1,105.8	600.9	553.3	47.6	53.0	595.2	15,510.7
Mar. 15.....	June 14	91	2,716.1	1,201.0	979.3	221.7	119.5	1,101.0	15,016.2
	Sept. 13	182	1,164.5	600.3	547.7	52.6	3.2	600.6	15,510.4
Mar. 22.....	June 21	91	2,161.8	1,200.7	972.7	228.0	189.7	1,104.7	15,112.2
	Sept. 20	182	1,182.2	600.1	539.4	60.7	64.4	600.2	15,510.2
Mar. 29.....	June 28	91	2,181.9	1,200.2	1,001.8	198.4	87.0	1,101.8	15,210.6
	Sept. 27	182	1,248.2	600.2	551.2	49.0	43.0	600.1	15,510.4
Apr. 5.....	July 5	91	2,225.3	1,200.6	1,020.5	180.1	138.7	1,100.8	15,310.4
	Oct. 4	182	1,217.3	600.6	552.0	48.6	43.0	600.2	15,510.7
Apr. 12.....	July 12	91	2,470.4	1,200.3	959.5	240.7	65.6	1,100.8	15,409.8
	Oct. 11	182	1,088.0	600.2	541.5	58.7	3.0	600.1	15,510.8
Apr. 19.....	July 19	91	2,236.9	1,201.0	952.0	248.9	107.2	1,101.7	15,509.1
	Oct. 18	182	1,240.6	600.3	539.5	60.8	43.4	600.4	15,510.7
Apr. 26.....	July 26	91	2,103.3	1,200.8	992.4	208.4	125.8	1,101.6	15,608.2
	Oct. 25	182	1,167.7	600.4	546.5	53.9	65.5	600.1	15,511.0
May 3.....	Aug. 2	91	2,322.7	1,201.6	1,005.8	195.8	185.3	1,201.1	15,608.8
	Nov. 1	182	1,356.9	600.0	553.5	46.5	72.5	600.4	15,510.6
May 10.....	Aug. 9	91	2,524.3	1,204.2	1,002.1	202.1	147.2	1,200.2	15,612.8
	Nov. 8	182	1,351.9	601.6	551.7	50.0	63.9	500.3	15,612.0
May 17.....	Aug. 16	91	2,181.1	1,200.4	979.1	221.3	98.9	1,200.3	15,612.9
	Nov. 15	182	1,138.8	600.1	539.7	60.5	62.5	600.1	15,612.1
May 24.....	Aug. 23	91	2,096.3	1,300.4	1,105.4	195.0	168.7	1,201.7	15,711.7
	Nov. 23	183	1,247.3	600.3	553.1	47.2	62.7	600.7	15,611.7
May 31p.....	Aug. 30	91	2,329.8	1,301.2	1,130.0	171.2	94.4	1,200.7	15,812.1
	Nov. 29	182	1,339.0	601.3	558.9	42.4	62.6	600.1	15,612.9
June 7p.....	Sept. 6	91	2,301.7	1,301.0	1,115.7	185.3	87.3	1,199.8	15,913.2
	Dec. 6	182	1,556.8	702.0	657.6	44.4	27.7	600.6	15,714.3
June 14p.....	Sept. 13	91	2,200.4	1,300.4	1,082.3	218.1	112.8	1,201.0	16,012.7
	Dec. 13	182	1,567.5	700.1	645.2	54.9	18.8	600.8	15,813.6
June 21p.....	Sept. 20	91	2,593.8	1,300.7	1,071.8	228.9	209.6	1,200.7	16,112.8
	Dec. 20	182	1,185.9	700.6	640.5	60.0	83.0	601.6	15,912.5
June 28p.....	Sept. 27	91	2,257.1	1,300.5	1,097.2	203.3	82.7	1,200.2	16,213.1
	Dec. 27	182	1,337.7	700.2	650.1	50.1	31.8	600.6	16,012.1
Tax anticipation bills:									
1961-July 26.....	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	5,005.8
Sept. 27.....	June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	1,502.9 3/ -	6,013.7
1962-Mar. 23.....	Sept. 21	182	3,593.8	1,802.0	1,656.2	145.8	168.0	3,502.9 4/ -	4,312.8
Other bills:									
1961-Apr. 15.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8
July 15.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ September 22, 1961, maturity.

4/ March 23, 1962, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1962-Mar. 1	99.326 98.561	2.665 2.847	99.334 98.566	2.635 2.836	99.322 98.554	2.682 2.860
Mar. 8	99.312 98.543	2.721 2.883	99.319 6/ 98.551 7/	2.694 2.866	99.305 98.534	2.749 2.900
Mar. 15	99.291 98.498	2.804 2.972	99.295 8/ 98.504 9/	2.789 2.959	99.289 98.494	2.813 2.979
Mar. 22	99.320 98.557	2.689 2.854	99.326 98.561 10/	2.666 2.846	99.317 98.553	2.702 2.862
Mar. 29	99.313 98.555	2.719 2.857	99.320 98.564	2.690 2.840	99.309 98.552	2.734 2.864
Apr. 5	99.303 98.546	2.757 2.875	99.305 11/ 98.555 12/	2.749 2.858	99.300 98.542	2.769 2.884
Apr. 12	99.312 98.577	2.720 2.814	99.318 98.590	2.698 2.789	99.311 98.572	2.726 2.825
Apr. 19	99.312 98.572	2.723 2.825	99.316 98.577 13/	2.706 2.815	99.308 98.568	2.738 2.833
Apr. 26	99.307 98.566	2.740 2.837	99.314 98.574	2.714 2.821	99.305 98.562	2.749 2.844
May 3	99.305 98.562	2.748 2.845	99.310 14/ 98.570	2.730 2.829	99.303 98.560	2.757 2.848
May 10	99.313 99.576	2.719 2.816	99.318 98.585	2.698 2.799	99.312 98.572	2.722 2.825
May 17	99.331 98.613	2.646 2.744	99.337 98.620 15/	2.623 2.730	99.329 98.606	2.655 2.757
May 24	99.317 98.579	2.700 2.795	99.322 16/ 98.587 17/	2.682 2.780	99.312 98.576	2.722 2.801
May 31p	99.329 98.613	2.656 2.743	99.335 98.616	2.631 2.738	99.325 98.609	2.670 2.751
June 7p	99.320 98.591	2.691 2.787	99.329 98.598 18/	2.655 2.773	99.317 98.590	2.702 2.789
June 14p	99.325 98.606	2.671 2.758	99.331 98.612 19/	2.647 2.745	99.321 98.604	2.686 2.761
June 21p	99.312 98.585	2.721 2.800	99.320 20/ 98.592 21/	2.690 2.785	99.310 98.580	2.730 2.809
June 28p	99.294 98.548	2.792 2.872	99.300 22/ 98.557 23/	2.769 2.854	99.291 98.544	2.805 2.880
Tax anticipation bills:						
1961-July 26	98.344	2.484	98.400 24/	2.400	98.320	2.520
Sept. 27	97.986	2.705	98.042 25/	2.630	97.975	2.720
1962-Mar. 23	98.536	2.896	98.549 26/	2.870	98.529	2.910
Other bills:						
1961-Apr. 15	97.134	2.827	97.171 27/	2.790	97.117	2.844
July 15	97.051	2.908	97.101	2.859	97.039	2.920
Oct. 16	96.992	2.975	97.037 28/	2.930	96.979	2.988
1962-Jan. 15	96.588	3.366	96.614 29/	3.340	96.572	3.381
Apr. 15	97.012	2.943	97.014	2.918	97.002	2.957

5/ Bank discount basis.
6/ Except $200,000 at 99.335, and $300,000 at 99.329.
7/ Except $100,000 at 98.584, $200,000 at 98.560, and $200,000 at 95.559.
8/ Except $100,000 at 99.312, and $25,000 at 99.300.
9/ Except $1,000,000 at 98.510.
10/ Except $250,000 at 98.566.
11/ Except $300,000 at 99.329, $100,000 at 99.313, and $100,000 at 99.310.
12/ Except $300,000 at 98.964.
13/ Except $100,000 at 98.595, and $40,000 at 98.580.
14/ Except $1,300,000 at 99.317, and $500,000 at 99.316.
15/ Except $100,000 at 98.625.
16/ Except $500,000 at 99.332.
17/ Except $225,000 at 98.619, $50,000 at 98.612, and $737,000 at 98.608.
18/ Except $100,000 at 98.610.
19/ Except $250,000 at 98.637, and $250,000 at 98.632.
20/ Except $200,000 at 99.330.
21/ Except $200,000 at 98.605, and $50,000 at 98.602.
22/ Except $300,000 at 99.317, and $200,000 at 99.312.
23/ Except $10,000 at 98.583.
24/ Except $200,000 at 98.413.
25/ Except $200,000 at 98.400, $200,000 at 98.385, $200,000 at 98.365, $100,000 at 98.155, $200,000 at 98.101, $400,000 at 98.079, $100,000 at 98.064, $100,000 at 98.056, and $100,000 at 98.050.
26/ Except $100,000 at 99.625.
27/ Except $1,500,000 at 97.182.
28/ Except $100,000 at 97.070.
29/ Except $20,000 at 97.000, $100,000 at 96.852, $1,000,000 at 96.654, and $3,000,000 at 96.624.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5.....	1959-June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959-Nov. 12	91	1,866	1,200	3.150	199
	1960-Feb. 11	182	875	400	3.690	
Aug. 20.....	1959-Nov. 19	91	1,853	1,200	3.417	199
	1960-Feb. 18	182	790	400	3.782	
Aug. 27.....	1959-Nov. 27	92	1,964	1,200	3.824	204
	1960-Feb. 25	182	693	400	4.152	
1960-May 19.....	1960-Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26.....	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2.....	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19.....	1961-Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26.....	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2.....	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30.....	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6.....	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13.....	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4.....	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11.....	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	
July 20.....	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31.....	1961-Nov. 30	91	1,821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
Oct. 19.....	Jan. 18	91	2,221	1,100	2.382	100
	Apr. 19	182	1,112	600	2.734	
Oct. 26.....	Jan. 25	91	2,038	1,101	2.325	101
	Apr. 26	182	1,252	600	2.708	
1962-Feb. 1.....	May 3	91	2,213	1,201	2.706	101
	Aug. 2	182	1,334	600	2.939	
Feb. 15.....	May 17	91	2,030	1,200	2.759	100
	Aug. 16	182	1,195	600	2.952	
Feb. 23.....	May 24	90	2,424	1,202	2.849	102
	Aug. 23	181	1,284	601	3.031	
Mar. 1.....	May 31	91	2,101	1,201	2.665	101
	Aug. 30	182	1,198	600	2.847	
Mar. 8.....	June 7	91	1,914	1,200	2.721	103
	Sept. 6	182	1,106	601	2.883	
Mar. 15.....	June 14	91	2,716	1,201	2.804	99
	Sept. 13	182	1,165	600	2.972	
Mar. 22.....	June 21	91	2,162	1,201	2.689	96
	Sept. 20	182	1,182	600	2.854	
Mar. 29.....	June 28	91	2,182	1,200	2.719	99
	Sept. 27	182	1,248	600	2.857	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1962-Apr. 5	1962-July 5	91	$2,225	$1,201	2.757	$100
	Oct. 4	182	1,217	601	2.875	
Apr. 12	July 12	91	2,470	1,200	2.720	99
	Oct. 11	182	1,088	600	2.814	
Apr. 19	July 19	91	2,237	1,201	2.723	99
	Oct. 18	182	1,241	600	2.825	
Apr. 26	July 26	91	2,103	1,201	2.740	99
	Oct. 25	182	1,168	600	2.837	
May 10	Aug. 9	91	2,524	1,204	2.719	105
	Nov. 8	182	1,352	602	2.816	
May 24	Aug. 23	91	2,096	1,300	2.700	98
	Nov. 23	183	1,247	600	2.795	
May 31p	Aug. 30	91	2,330	1,301	2.656	102
	Nov. 29	182	1,339	601	2.743	
June 7p	Sept. 6	91	2,302	1,301	2.691	202
	Dec. 6	182	1,557	702	2.787	
June 14p	Sept. 13	91	2,200	1,300	2.671	199
	Dec. 13	182	1,568	700	2.758	
June 21p	Sept. 20	91	2,594	1,301	2.721	199
	Dec. 20	182	1,186	701	2.800	
June 28p	Sept. 27	91	2,257	1,300	2.792	200
	Dec. 27	182	1,338	700	2.872	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through June 30, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.309% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	[illegible]	-	1,601 20/	-	
[illegible]	[illegible]/15/57	3-3/4% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	[illegible]/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
[illegible]/7/57	[illegible]/15/57	3.[illegible]31% Bill - 6/[illegible]/57 - Tax ant. 8/ (At auction)	129d	2,30[illegible]	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	[illegible]/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
2/	4/1[illegible]/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/2[illegible]/57	5/27/57	[illegible].825% Bill - 9/[illegible]3/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	[illegible].435% Bill - 3/[illegible]4/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	[illegible].173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,0[illegible]7	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	[illegible],121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
[illegible]/[illegible]/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	[illegible] 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/24/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,[illegible]62	-	3,567	-	32/
2/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/3/58	3.2[illegible]% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/4% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/1[illegible]	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
[illegible]/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/19/59	3.[illegible]% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	4,984	-	1,502	-	
3/23/59	[illegible] 1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/59	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
2/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
[illegible]/26/59	4/1[illegible]	3.38[illegible]% Bill - [illegible] - At auction	289d	3,445	-	2,006	-	
[illegible]/6/59	[illegible]/11/59	3.83[illegible]% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
[illegible]/7/59	[illegible]/15/59	3.5[illegible]% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/1[illegible]	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183		1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61, 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273p	-	1,273p	100 59/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298p	-	1,298p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61 "Strip" of 8 series 61/ 1/25/62 (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 63/	-	320 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	64/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862p	-	6,862p	100 65/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454p	-	4,454p	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806p	-	2,806p	100 66/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563p	-	563p	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900p	-	900p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	934p	-	934p	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593	-	1,802 67/	-	
5/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	48	-	48	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827p	-	1,258p	-	68/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 40/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,685p	-	6,685p	100 69/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,113p	-	3,113p	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204p	-	1,204p	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	[illegible]	-	2,000p 40/	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of June 30, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

Remaining footnotes on following page.

Footnotes to Table 4.- (Continued)

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Suscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full. and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $306,000.

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

65/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990 and $221 million of the 3-1/2% bonds of 1998.

67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).

68/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

69/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A } 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A } 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills [1] (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273p	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298p	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187p	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	2.277% Bills 12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/62	3.366% Bill 1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,864p	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454p	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806p	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80	-	563p	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900p	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98	-	934p	221	77	132	87	28	17	4	142	39	88	99
3/23/62	2.896% Bill 9/21/62 8/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,[illegible]1 10/	-	163	925	8	7	1	14[illegible]	*	*	82	[illegible]06	26
4/18/62	3-3/4% Bond 8/15/68	1,2[illegible]8p	-	100	753	32	29	39	4[illegible]	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63	-	6,685p	2,330	2,287	106	140	68	827	40	11	352	171	353
	3-5/8% Note 2/15/66	-	3,113p	17	2,261	31	68	49	33	[illegible]	1	48	335	[illegible]01
	3-7/8% Bond 11/15/71	-	1,204p	64	653	26	36	15	26	3	1[illegible]	39	224	103

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1963, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

* Less than $500,000.

p Preliminary. n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15, 55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 2/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60 3.719% Bill - 3/22/60	7/8/59 7/8/59	3,005 999	3,005 2/ 999 3/	- -	- -	- -	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60 4.726% Bill - 6/22/60	10/21/59 10/21/59	2,002 2,016	2,002 3/ 2,016 3/	- -	- -	- -	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
4/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond (Panama Canal loan) 6/1/61	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 20/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035p 722p 495p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238p 576p 692p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,273p 1,298p 1,187p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282p 303p	62p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452p 857p	126p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758p 3,199p	142p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370p 95p	86p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316p	415p	6,862p of 3-1/2% Certificate 4,454p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Footnotes continued on following page.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/1/62 20/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154p	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,652p 563p	- -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233p 180p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345p 420p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322p 333p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		18,739	-	18,739	2,806p 563p 900p 934p	- - - -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 3/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 18/	-	-	-	
5/15/62	3% Cert. - 5/15/62	5/15/61	5,509	-	5,509	3,807p 1,138p 465p	99p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928p 842p 284p	157p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,950p 1,133p 455p	424p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,003p	681p	6,685p of 3-1/4% Cert. 3,113p of 3-5/8% Note 1,204p of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 3/	-	-	-	
7/16/62	2.908% Bill - 7/16/62	7/19/61	2,004	2,004 18/	-	-	-	

Footnotes 1 through 9 on preceding page.

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill (see Table 4).

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

Remaining footnotes on following page.

Footnotes to Table 6.- (Continued)

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes(see Table 4, footnotes 55 and 56).

31/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4). p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 31/
6/22/62	Bill	2,511	1,651	860

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through June 30, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,988	-	16
Series E and H	111,445	17,545	128,989	84,035	44,955	-
Series F, G, J, and K	31,951	1,244	33,195	30,348	2,652	196
Total A-K	147,345	19,843	167,188	119,370	47,607	211

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest - bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1961-July	342	135	477	423	362	61	47,574	234
August	393	102	495	438	378	60	47,640	225
September	339	100	439	415	358	58	47,670	219
October	370	101	471	406	349	57	47,743	210
November	358	102	460	383	330	53	47,824	205
December	343	130	473	710	642	68	47,458	335
1962-January	476	135	611	621	527	94	47,500	283
February	362	105	467	442	378	64	47,549	259
March	374	112	485	479	416	63	47,569	245
April	34[illegible]	107	456	458	395	[illegible]	47,581	231
May	353	101	454	461	391	69	47,585	220
Ju[illegible]	36[illegible]	13	473	481	408	[illegible]	47,6[illegible]7	211

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1961-July	342	132	474	357	300	58	43,922	-
August	393	100	493	378	321	58	44,037	-
September	339	98	437	361	306	55	44,113	-
October	370	98	468	350	296	54	44,232	-
November	358	100	458	331	280	50	44,358	-
December	343	128	470	343	291	52	44,485	-
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
March	374	110	483	396	338	59	44,786	-
April	349	104	454	401	342	59	44,839	-
May	353	99	452	402	337	66	44,888	-
June	363	128	491	424	355	70	44,955	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
1962	-	27	27	1,110 9/	1,059	51	2,652	196
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
Months:								
1961-July	-	3	3	65	62	3	3,652	216
August	-	2	2	59	57	3	3,603	207
September	-	2	2	54	52	2	3,557	201
October	-	3	3	56	53	3	3,512	193
November	-	2	2	53	50	2	3,466	188
December	-	3	3	366 9/	351	15	2,973	318
1962-January	-	2	2	138 9/	132	6	2,889	266
February	-	3	3	66 9/	62	3	2,850	242
March	-	2	2	82 9/	78	4	2,783	228
April	-	2	2	56 9/	53	3	2,742	215
May	-	2	2	58 9/	54	3	2,697	204
June	-	2	2	56 9/	53	3	2,652	196

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1961-July	276	132	408	337	279	58	17	37,871
August	329	100	429	357	300	58	17	37,926
September	284	98	382	340	285	55	16	37,953
October	302	98	401	329	275	54	19	38,005
November	292	100	392	312	261	50	17	38,069
December	283	128	411	324	271	52	16	38,140
1962-January	379	132	512	464	375	89	29	38,160
February	303	102	405	357	296	61	21	38,187
March	313	110	422	368	309	59	20	38,222
April	291	104	395	378	319	59	17	38,222
May	314	99	413	378	312	66	15	38,242
June	307	128	435	400	330	70	17	38,260
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1961-July	67	-	67	20	20	-	17	6,052
August	64	-	64	21	21	-	17	6,111
September	54	-	54	21	21	-	16	6,161
October	67	-	67	20	20	-	19	6,227
November	65	-	65	19	19	-	17	6,289
December	60	-	60	20	20	-	16	6,345
1962-January	96	-	96	20	20	-	29	6,451
February	59	-	59	19	19	-	21	6,512
March	61	-	61	29	29	-	20	6,564
April	58	-	58	23	23	-	17	6,616
May	39	-	39	25	25	-	15	6,646
June	56	-	56	24	24	-	17	6,695

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 9/	3,070	2,875	196	53
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
Months:								
1961-July	423	140	102	38	228	213	14	55
August	438	218	160	59	288	272	16	-69
September	415	174	130	44	240	222	17	2
October	406	227	171	56	342	310	33	-163
November	383	144	108	36	227	213	14	12
December	710	422	92	330 9/	186	184	2	101
1962-January	621	199	127	72 9/	251	238	14	171
February	442	307	206	101 9/	242	223	19	-107
March	479	197	145	52 9/	266	253	13	16
April	458	201	146	56 9/	268	243	25	-11
May	460	198	154	44 9/	261	248	13	1
June	481	166	128	39 9/	271	256	15	44

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1960-December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-July	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,057
September	294,020	290,773	55,814	10,807	45,007	27,799	207,160	155,741	51,419	270	94	177	2,978
October	295,959	292,709	54,897	11,006	43,890	28,268	209,545	158,378	51,166	298	112	187	2,952
November	297,325	293,604	55,299	11,082	44,217	29,210	209,094	157,763	51,331	314	114	200	3,407
December	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-January	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405
February	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	235	3,436
March	296,489	292,485	54,314	11,505	42,809	29,561	209,109	158,324	50,785	400	145	256	3,605
April	297,357	293,361	53,596	11,474	42,122	29,182	210,583	159,848	50,734	404	151	253	3,592
May	[illegible]	[illegible]	55,750	11,458	44,291	29,622	210,147	159,478	50,668	429	160	269	3,656

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues. * Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7						

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E and H	Other series 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.3r	42.6	4.5	18.3r	12.6	7.3	20.8r	16.9	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.0r	42.4	3.5	22.1r	12.5	6.9	22.8r	18.0	22.1
1960-June.....	286.5	81.8	55.3	26.5	55.3	149.3	68.2r	42.5	3.1	22.5r	12.0	6.6	21.0r	18.8	22.7
Dec.....	290.4	89.5	62.1	27.4	55.1	145.8	65.4r	42.9	2.7	19.8r	11.9	6.3	19.9r	18.2	24.2
1961-Jan.....	290.2	89.3	62.7	26.6	54.6	146.4	65.5r	43.1	2.7	19.7r	11.9	6.3	20.3r	18.3	24.0
Feb.....	290.7	88.6	61.9	26.7	54.5	147.7	65.6r	43.2	2.7	19.7r	11.8	6.4	21.4r	18.5	23.9
Mar.....	287.7	86.4	59.7	26.7	54.9	146.4	65.7r	43.3	2.6	19.8r	11.7	6.6	19.7r	18.7	24.1
Apr.....	288.2	88.5	61.7	26.8	54.0	145.7	64.7r	43.4	2.6	18.8r	11.6	6.3	20.8r	18.5	23.9
May.....	290.4	89.0	62.1	26.9	55.5	145.8	64.4r	43.5	2.5	18.4r	11.6	6.3	21.4r	18.5	23.5
June.....	289.2	89.8	62.5	27.3	56.1	143.3	64.0r	43.6	2.5	18.0r	11.4	6.3	19.7r	18.7	23.2
July.....	292.6	92.9	65.5	27.4	55.2	144.5	64.5r	43.7	2.4	18.4r	11.5	6.3	19.8r	18.7	23.7
Aug.....	294.0	92.8	65.1	27.7	56.5	144.7	64.9r	43.8	2.4	18.7r	11.5	6.3	20.0r	18.6	23.2
Sept.....	294.0	94.4	66.6	27.8	55.9	143.7	65.1r	43.9	2.4	18.8r	11.5	6.3	18.6r	18.5	23.7
Oct.....	296.0	95.5	67.3	28.3	55.0	145.4	65.2r	44.0	2.4	18.9r	11.6	6.2	19.5r	18.4	24.5
Nov.....	297.3	96.1	66.9	29.2	55.4	145.8	65.5r	44.1	2.4	19.0r	11.5	6.2	20.3r	18.2	24.1
Dec.....	296.5	96.1	67.2	28.9	54.5	145.9	65.6r	44.2	2.2	19.2r	11.4	6.1	19.4r	18.3	25.0
1962-Jan.....	296.9	96.3	67.8	28.5	53.8	146.8	65.8r	44.3	2.2	19.2r	11.6	6.2	20.4r	18.6	24.1
Feb.....	297.4	94.9	66.6	28.4	54.2	148.3	65.8r	44.4	2.2	19.2r	11.5	6.3	21.4r	18.8	24.5
Mar.....	296.5	93.1	64.0	29.1	54.5	149.0	66.0r	44.5	2.1	19.4r	11.5	6.6	20.2r	19.1	25.6
Apr.....	297.4	94.5	65.3	29.2	53.7	149.1	65.8	44.5	2.1	19.2	11.5	6.3	20.4	19.2	25.9
May p....	299.6	94.9	65.2	29.6	55.9	148.8	65.6	44.6	2.1	18.9	11.5	6.3	20.9	19.2	25.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,207 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies		488 savings and loan associations	474 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
Interest-bearing securities:											
Public marketable	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	61,451
Public nonmarketable 5/	53,034	396 6/	200	963	119	102	9	151	316	2,365	48,414
Special issues	44,291	-	-	-	-	-	-	-	-	44,291	-
Total interest-bearing securities	295,948	57,652	6,293	5,917	4,415	2,987	10,875	7,433	4,979	85,531	109,865
Matured debt and debt bearing no interest 7/	3,656										
Total securities issued or guaranteed by U. S. Government 8/	299,604										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,207 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies		488 savings and loan associations	474 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	43,747	7,340	304	321	235	197	6,217	3,370	291	4,086	21,385
Certificates of indebtedness	13,547	3,207	115	18	165	80	1,186	370	20	5,833	2,553
Treasury notes	65,435	23,459	1,484	422	1,286	591	2,321	1,202	289	18,369	16,012
Treasury bonds	75,465	23,203	4,125	4,150	2,593	1,990	1,142	2,335	4,041	10,427	21,458
Guaranteed by U. S. Government 8/	429	47	64	42	18	27	-	6	22	160	43
Total	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	61,451
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	92,040	23,705	890	392	1,099	561	9,374	4,635	395	19,270	31,717
1 to 5 years	66,396	26,102	2,577	1,020	2,137	993	1,399	1,001	545	13,193	17,429
5 to 10 years	20,000	6,698	903	292	679	714	79	453	363	2,379	7,440
10 to 15 years	1,641	86	115	49	54	55	5	84	220	472	501
15 to 20 years	4,956	190	275	683	124	101	1	346	785	1,136	1,313
20 years and over	13,161	427	1,268	2,475	186	434	9	757	2,333	2,265	3,008
Guaranteed securities 8/	429	47	64	42	18	27	-	6	22	160	43
Total	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	61,451
Maturity classes (final maturity 9/):											
Within 1 year	90,577	23,081	824	385	1,006	532	9,351	4,619	387	19,096	31,296
1 to 5 years	55,549	23,730	1,414	472	1,511	704	1,324	706	324	10,825	14,540
5 to 10 years	26,178	8,347	1,861	670	1,158	824	159	522	445	4,532	7,659
10 to 15 years	7,302	1,422	367	218	286	253	23	293	237	748	3,456
15 to 20 years	3,362	156	224	584	89	63	*	141	379	960	765
20 years and over	15,225	472	1,338	2,583	228	483	10	995	2,869	2,555	3,692
Guaranteed securities 8/	429	47	64	42	18	27	-	6	22	160	43
Total	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	61,451
By tax status: 10/											
Partially exempt from Federal income taxes	1,485	1,337	*	*	25	1	3	*	*	*	118
Subject to Federal income taxes 11/	197,137	55,919	6,093	4,953	4,272	2,884	10,863	7,282	4,663	38,875	61,333
Total	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	61,451

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,207 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 512 fire, casualty, and marine	488 savings and loan associations	474 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bills:											
Regular weekly:											
June 1962 - Aug. 1962....	23,619	4,166	131	150	141	103	2,454	2,281	188	2,088	11,917
Sept. 1962 - Nov. 1962....	7,806	1,028	55	24	28	33	1,077	399	76	854	4,234
Tax anticipation:											
June 1962.....	2,511	277	4	58	14	3	1,152	77	-	53	872
Sept. 1962.....	1,802	153	4	49	4	2	814	66	19	163	528
Other:											
July 1962.....	2,004	232	16	12	20	10	187	176	3	206	1,142
Oct. 1962.....	2,003	330	54	15	12	10	126	159	2	278	1,016
Jan. 1963.....	2,001	491	34	12	13	26	112	133	2	225	955
Apr. 1963.....	2,001	664	7	1	5	10	295	79	*	219	721
Total Treasury bills.....	43,747	7,340	304	321	235	197	6,217	3,370	291	4,086	21,385
Certificates of indebtedness:											
3-1/2% Feb. 1963-A.....	6,862	1,373	52	9	71	64	430	179	1	3,460	1,222
3-1/4 May 1963-B.....	6,685	1,834	63	8	94	15	756	191	19	2,373	1,331
Total certificates of indebtedness	13,547	3,207	115	18	165	80	1,186	370	20	5,833	2,553
Treasury notes:											
4% Aug. 1962-B.....	158	89	5	*	3	4	4	3	-	1	50
3-1/4 Aug. 1962-G.....	7,325	1,676	93	3	49	65	171	173	2	3,774	1,318
3-3/4 Nov. 1962-C.....	1,143	563	49	1	69	19	18	86	3	55	279
3-1/4 Nov. 1962-H.....	6,082	983	46	5	60	13	246	171	2	3,421	1,134
2-5/8 Feb. 1963-A.....	2,839	1,752	23	2	62	27	182	36	4	226	525
3-1/4 Feb. 1963-E.....	3,642	1,910	41	5	72	14	369	79	1	195	955
4 May 1963-B.....	1,743	657	66	*	33	30	42	33	26	79	775
3-1/4 May 1963-D.....	5,047	2,477	63	9	67	63	54	195	*	1,029	1,091
4-7/8 Nov. 1963-C.....	3,011	1,015	146	4	85	27	22	44	24	225	1,418
3-3/4 May 1964-D.....	3,893	2,075	81	7	146	55	29	89	17	292	1,102
4-3/4 May 1964-A.....	4,933	579	100	17	72	21	31	40	54	2,859	1,161
5 Aug. 1964-B.....	2,316	318	94	13	53	12	55	18	21	199	1,532
3-3/4 Aug. 1964-E.....	5,019	2,055	84	7	61	47	31	63	8	1,740	922
4-7/8 Nov. 1964-C.....	4,195	758	145	5	55	22	17	65	70	2,316	742
4-5/8 May 1965-A.....	2,113	668	134	19	73	48	14	29	17	378	731
3-5/8 Feb. 1966-B.....	3,113	2,218	99	4	57	48	65	37	1	33	551
4 Aug. 1966-A.....	4,454	1,723	170	9	55	67	72	28	1	1,545	784
1-1/2 Oct. 1962-EO.....	590	134	1	*	8	*	294	2	*	-	152
1-1/2 Apr. 1963-EA.....	533	204	1	-	34	-	155	2	*	-	137
1-1/2 Oct. 1963-EO.....	506	279	1	-	19	*	81	4	*	-	121
1-1/2 Apr. 1964-EA.....	457	238	3	3	40	*	64	1	1	-	107
1-1/2 Oct. 1964-EO.....	490	251	10	8	29	2	91	*	-	-	99
1-1/2 Apr. 1965-EA.....	466	236	15	63	24	-	53	*	1	-	73
1-1/2 Oct. 1965-EO.....	315	201	5	7	12	2	30	1	*	-	58
1-1/2 Apr. 1966-EA.....	675	261	6	207	30	2	51	2	-	-	116
1-1/2 Oct. 1966-EO.....	357	132	3	21	17	2	70	2	36	-	74
1-1/2 Apr. 1967-EA.....	19	5	*	2	*	1	10	-	-	-	2
Total Treasury notes.....	65,435	23,459	1,484	422	1,286	591	2,321	1,202	289	18,369	16,012
Treasury bonds:											
2-1/4% June 1959-62.....	424	52	1	5	26	3	53	54	3	*	227
2-1/4 Dec. 1959-62.....	2,270	699	15	15	97	15	357	46	35	395	596
2-3/4 Dec. 1960-65 12/.....	1,485	1,337	*	*	25	1	3	*	*	*	118
2-1/2 June 1962-67.....	1,463	624	66	7	93	30	23	16	9	175	420
2-1/2 Aug. 1963.....	4,317	2,353	35	8	200	17	222	102	14	323	1,043
2-1/2 Dec. 1963-68.....	1,817	617	172	46	159	58	24	32	20	227	464
3 Feb. 1964.....	2,700	1,582	23	2	45	46	55	42	4	120	781
2-1/2 June 1964-69.....	2,635	667	411	105	141	78	15	46	36	474	661
2-1/2 Dec. 1964-69.....	2,552	586	276	121	122	75	28	89	57	524	674
2-5/8 Feb. 1965.....	4,682	2,651	38	30	215	82	196	63	19	306	1,083
2-1/2 Mar. 1965-70.....	2,426	368	189	155	122	42	7	62	69	759	652
2-1/2 Mar. 1966-71.....	1,416	134	115	123	81	36	1	67	38	384	437
3-3/4 May 1966.....	3,597	1,994	137	17	96	83	44	25	4	188	1,011
3 Aug. 1966.....	1,484	826	35	2	32	59	3	21	9	143	354
3-3/8 Nov. 1966.....	2,438	1,310	50	17	96	61	19	30	23	159	674
2-1/2 June 1967-72.....	1,337	165	85	45	37	59	6	54	43	128	717
2-1/2 Sept. 1967-72.....	1,952	1,017	102	8	105	71	1	30	13	56	549
3-5/8 Nov. 1967.....	3,604	1,281	130	44	138	136	20	79	36	728	1,012
2-1/2 Dec. 1967-72.....	2,842	166	83	124	98	79	12	159	93	206	1,824
3-7/8 May 1968.....	2,460	713	117	18	85	87	1	61	58	377	943
3-3/4 Aug. 1968.....	1,258	722	42	3	18	39	14	9	7	100	304
4 Oct. 1969.....	2,538	721	174	28	76	58	*	20	64	303	1,092
4 Aug. 1971.....	2,806	1,313	117	12	86	93	10	38	24	415	698
3-7/8 Nov. 1971.....	1,204	600	53	8	37	92	16	3	27	67	301
3-7/8 Nov. 1974.....	1,171	75	97	40	47	44	5	51	89	358	365
4-1/4 May 1975-85.....	470	11	18	9	7	11	-	33	131	114	135
3-1/4 June 1978-83.....	1,594	34	51	99	35	38	1	205	406	176	548

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,207 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies		488 savings and loan associations	474 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	1,446	67	58	154	31	35	*	49	268	284	499
3-1/2 Nov. 1980	1,916	89	166	430	58	27	*	92	111	676	267
3-1/4 May 1985	1,131	114	45	181	24	105	-	130	175	160	198
3-1/2 Feb. 1990	4,915	158	480	1,006	96	166	1	281	796	1,027	903
3 Feb. 1995	2,653	44	143	212	33	62	6	173	709	177	1,094
3-1/2 Nov. 1998	4,462	111	599	1,075	33	102	2	174	652	900	814
Total Treasury bonds	75,465	23,203	4,125	4,150	2,593	1,990	1,142	2,335	4,041	10,427	21,458
Guaranteed securities 8/	429	47	64	42	18	27	-	6	22	160	43
Total public marketable securities	198,622	57,256	6,093	4,954	4,297	2,886	10,866	7,282	4,663	38,875	61,451

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,207 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies		488 savings and loan associations	474 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
U. S. savings bonds:											
Series E 5/	38,242	-	*	*	*	*	*	*	*	1	38,240
Series F 5/	189	28	-	*	4	1	*	1	1	*	153
Series G	700	42	5	7	13	5	1	37	27	1	562
Series H	6,646	-	*	*	1	2	*	*	2	1	6,640
Series J 5/	529	-	-	1	5	4	1	5	2	1	510
Series K	1,279	1	8	4	14	28	2	27	23	4	1,168
Total U. S. savings bonds	47,585	71	14	12	37	40	4	71	56	9	47,272
Other U. S. securities:											
Certificates of indebtedness:											
2.00% Foreign Series	50	-	-	-	-	-	-	-	-	-	50
2.70 Foreign Series	50	-	-	-	-	-	-	-	-	-	50
2.75 Foreign Series	350	-	-	-	-	-	-	-	-	-	350
2.75 Foreign Currency Series	50	-	-	-	-	-	-	-	-	-	50
2.75 Foreign Currency Series	25	-	-	-	-	-	-	-	-	-	25
Depositary bonds	143	143 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24
Investment Series A	498	108	17	119	12	5	*	6	20	100	71
Investment Series B	4,299	74	170	831	69	57	5	74	241	2,256	522
Total other U. S. securities	5,449	325 6/	187	951	81	61	5	80	260	2,356	1,142
Total public nonmarketable securities	53,034	396 6/	200	963	119	102	9	151	316	2,365	48,414

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

6/ Includes $74 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Guaranteed securities are those held outside the Treasury.

9/ Except partially tax-exempt bonds, which are classified to earliest call date.

10/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 10).

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey: 6,207 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 512 fire, casualty, and marine	488 savings and loan associations	474 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Banks for cooperatives:											
3.05% June 1962 (Debentures)..	148	42	1	*	2	*	43	7	*	-	53
3.20 Aug. 1962 (Debentures)..	141	48	8	1	2	*	21	6	-	-	55
3.10 Oct. 1962 (Debentures)..	152	45	8	1	1	*	38	4	-	-	54
Total banks for cooperatives securities.....	441	135	18	2	5	1	102	17	*	-	162
Federal home loan banks: 14/											
3% June 1962 (Notes).....	239	54	5	3	*	7	92	15	-	2	61
3-3/8 Sept. 1962 (Notes).....	261	83	17	4	1	16	49	4	*	-	87
3-1/8 Jan. 1963 (Notes).....	283	84	10	1	1	13	67	2	-	-	104
3-3/8 Feb. 1963 (Notes).....	260	71	16	3	2	22	56	4	-	-	86
3-1/8 Apr. 1963 (Bonds).....	243	79	6	1	5	56	2	7	*	-	87
3-1/4 July 1963 (Bonds).....	280	88	24	*	*	14	48	3	-	-	103
Total Federal home loan bank securities.....	1,566	458	79	12	10	128	315	35	*	2	529
Federal intermediate credit banks:											
Debentures.....	1,781	438	95	15	20	8	284	70	*	-	850
Federal land banks: 15/											
4-7/8% Aug. 1962 (Bonds)...	98	11	4	*	6	*	1	6	1	-	69
3-1/4 Oct. 1962 (Bonds)...	104	32	7	1	2	1	2	5	1	-	54
3-5/8 Feb. 1963 (Bonds)...	115	27	7	-	1	1	2	4	*	-	73
2-3/4 May 1963 (Bonds)...	122	60	3	1	1	*	5	2	*	-	49
4-1/2 Apr. 1964 (Bonds)...	147	19	14	3	5	1	1	2	*	-	102
4 Oct. 1964 (Bonds)...	90	30	11	-	2	*	1	4	*	-	41
4 Oct. 1965 (Bonds)...	160	43	14	*	3	3	-	2	*	-	95
4 Dec. 1965 (Bonds)...	115	24	12	*	2	1	2	2	*	-	73
3-5/8 Feb. 1966 (Bonds)...	150	25	33	1	2	1	*	5	*	-	84
3-1/4 May 1966 (Bonds)...	108	40	6	1	5	2	-	*	*	-	54
4-1/4 July 1966 (Bonds)...	193	46	17	1	8	1	13	3	1	-	104
4-1/8 Feb. 1967-72 (Bonds)...	72	2	2	4	*	*	*	*	5	-	59
4 May 1967 (Bonds)...	180	48	10	1	3	1	13	1	2	-	102
4-1/2 Oct. 1967-70 (Bonds)...	75	4	3	1	2	*	1	*	7	-	56
4-1/4 Mar. 1968 (Bonds)...	86	4	4	1	1	*	*	1	1	-	73
4-3/8 Mar. 1969 (Bonds)...	100	6	5	1	2	*	-	1	5	-	80
4-5/8 July 1969 (Bonds)...	60	2	2	1	1	*	*	1	5	-	48
5-1/8 Feb. 1970 (Bonds)...	82	2	4	1	3	-	-	*	13	-	59
3-1/2 Apr. 1970 (Bonds)...	83	10	9	1	1	2	-	*	7	-	53
5-1/8 July 1970 (Bonds)...	85	1	7	2	1	-	-	*	9	-	65
3-1/2 May 1971 (Bonds)...	60	1	2	3	3	*	*	*	13	-	38
3-7/8 Sept. 1972 (Bonds)...	109	1	2	5	2	1	-	*	9	-	89
4-1/2 Feb. 1974 (Bonds)...	155	21	14	4	3	*	*	1	18	-	95
Total Federal land bank securities.....	2,550	458	190	33	59	13	43	43	98	-	1,613
Federal National Mortgage Association:											
Discount notes.....	401	7	9	10	2	2	107	57	3	-	204
4-7/8% Sept. 1962 (Debentures)..	150	12	14	*	14	8	7	13	*	-	83
3-1/4 Mar. 1963 (Debentures)..	150	40	6	*	4	14	8	8	*	-	70
4-1/8 Nov. 1963 (Debentures)..	100	16	7	*	8	6	-	6	*	-	57
3-5/8 May 1964 (Debentures)..	100	26	8	1	1	13	-	8	-	-	44
4 Sept. 1964 (Debentures)..	150	34	9	*	2	9	11	6	*	-	79
3-7/8 Dec. 1964 (Debentures)..	125	37	6	1	4	10	5	*	-	-	62
4-3/8 June 1965 (Debentures)..	100	14	8	1	4	10	-	21	1	-	40
4-1/8 Dec. 1966 (Debentures)..	100	18	7	*	2	13	3	*	-	-	57
3-5/8 Mar. 1968 (Debentures)..	100	14	6	1	4	24	*	*	*	-	51
4-3/8 Apr. 1969 (Debentures)..	90	5	5	2	6	2	-	1	4	-	65
4-5/8 Apr. 1970 (Debentures)..	150	4	14	3	12	2	2	1	11	-	102
4-1/8 Sept. 1970 (Debentures)..	125	11	8	1	10	5	1	*	2	-	88
4-1/8 Aug. 1971 (Debentures)..	75	6	4	1	6	2	-	*	4	-	50
4-1/2 Sept. 1971 (Debentures)..	100	2	6	3	4	*	-	2	7	-	75
5-1/8 Feb. 1972 (Debentures)..	100	1	8	3	3	*	-	*	10	-	74
4-3/8 June 1972 (Debentures)..	100	3	6	1	9	3	1	*	8	-	69
4-1/4 June 1973 (Debentures)..	150	10	15	2	3	10	1	2	6	-	102
4-1/2 Feb. 1977 (Debentures)..	200	14	18	10	6	5	-	3	22	-	122
Total Federal National Mortgage Association securities.....	2,566	273	164	41	103	139	146	129	79	-	1,492
Tennessee Valley Authority:											
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	20	-	23
4-5/8 July 1986 (Bonds).....	50	1	*	3	*	-	4	*	19	-	23
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	25	-	17
Total Tennessee Valley Authority securities.....	145	1	1	11	1	*	4	1	64	-	62

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 29, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,201	$600	4/5/62	1/4/62	7/5/62	3.00%	+.48%
1,200	600	4/12/62	1/11/62	7/12/62	2.95	+.38
1,201	600	4/19/62	1/18/62	7/19/62	2.90	+.27
1,201	600	4/26/62	1/25/62	7/26/62	2.90	+.26
1,202	600	5/3/62	2/1/62	8/2/62	2.91	+.24
1,204	600	5/10/62	2/8/62	8/9/62	2.91	+.23
1,200	600	5/17/62	2/15/62	8/16/62	2.91	+.23
1,300	601	5/24/62	2/23/62	8/23/62	2.91	+.22
1,301	600	5/31/62	3/1/62	8/30/62	2.91	+.21
1,301	601	6/7/62	3/8/62	9/6/62	2.91	+.21
1,300	600	6/14/62	3/15/62	9/13/62	2.91	+.21
1,301	600	6/21/62	3/22/62	9/20/62	2.91	+.21
1,300	600	6/28/62	3/29/62	9/27/62	2.90	+.20
-	601	-	4/5/62	10/4/62	2.93	+.20
-	600	-	4/12/62	10/11/62	2.92	+.19
-	600	-	4/19/62	10/18/62	2.92	+.18
-	600	-	4/26/62	10/25/62	2.92	+.18

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$600	5/3/62	11/1/62	2.91%	+.16%
602	5/10/62	11/8/62	2.91	+.15
600	5/17/62	11/15/62	2.89	+.13
600	5/24/62	11/23/62	2.91	+.14
601	5/31/62	11/29/62	2.91	+.13
702	6/7/62	12/6/62	2.91	-
700	6/14/62	12/13/62	2.91	-
701	6/21/62	12/20/62	2.92	-
700	6/28/62	12/27/62	2.93	-
Tax anticipation bills				
$1,802	3/23/62	9/21/62	2.80%	+.15%
Other bills				
$2,004	7/15/61	7/15/62	3.00%	+.35%
2,003	10/16/61	10/15/62	2.93	+.19
2,001	1/15/62	1/15/63	2.96	+.15
2,001	4/15/62	4/15/63	3.01	+.11

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$6,862	3-1/2% - 2/15/63-A	2/15/62	100.07	-.06	3.14%	+.24%
6,685	3-1/4 - 5/15/63-B	5/15/62	100.02	-.05	3.18	+.17

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$158	4%	-	8/15/62-B	100.03	-.06	3.15%	+.60%	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4	-	8/15/62-G	100.01½	-.03	2.82	+.31	2/15/61	100.16	5/15/61	100.00½	6/26/62
1,143	3-3/4	-	11/15/62-C	100.08	-.08	3.05	+.44	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4	-	11/15/62-H	100.02	-.07	3.07	+.46	8/1/61	100.11	11/8/61	100.01	1/15/62
2,839	2-5/8	-	2/15/63-A	99.23	-.04	3.09	+.24	4/15/58	101.14	6/11/58	92.09	9/15/59
3,642	3-1/4	-	2/15/63-E	100.02	-.06	3.15	+.27	11/15/61	100.11	4/9/62	99.27	1/10/62
1,743	4	-	5/15/63-B	100.24	-.05	3.12	+.10	4/1/59	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4	-	5/15/63-D	100.02	-.05	3.18	+.17	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8	-	11/15/63-C	102.07	-.12	3.21	+.19	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A	102.14	-.15	3.39	+.19	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4	-	5/15/64-D	100.21	-.11	3.38	+.16	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5	-	8/15/64-B	103.03	-.23	3.47	+.28	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4	-	8/15/64-E	100.20	-.14	3.44	+.20	8/1/61	101.07	6/12/62	99.23	8/14/61
4,195	4-7/8	-	11/15/64-C	103.03	-.22	3.50	+.25	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8	-	5/15/65-A	103.02	-.16	3.49	+.15	5/15/60	105.07	5/12/61	99.25	5/18/60
3,113	3-5/8	-	2/15/66-B	99.30	-.11	3.64	+.09	5/15/62	100.20	6/12/62	99.28½	4/27/62
4,454	4	-	8/15/66-A	101.06	-.16	3.69	+.13	2/15/62	102.02	6/12/62	100.02	2/5/62
590	1-1/2	-	10/1/62-EO	99.21	+.01	2.90	+.24	10/1/57	99.22	6/18/62	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	99.03	+.01	2.75	+.11	4/1/58	99.05	6/22/62	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	98.14	.00	2.78	+.08	10/1/58	98.18	6/22/62	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	97.08	-.14	3.13	+.32	4/1/59	97.24	6/22/62	85.16	9/15/59
490	1-1/2	-	10/1/64-EO	96.08	-.16	3.28	+.33	10/1/59	96.26	5/11/62	85.00	9/30/59
466	1-1/2	-	4/1/65-EA	94.28	-1.02	3.47	+.46	4/1/60	96.04	5/11/62	87.12	5/24/60
315	1-1/2	-	10/1/65-EO	93.26	-1.13	3.53	+.51	10/1/60	95.18	5/9/62	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	92.20	-1.18	3.62	+.50	4/1/61	94.17	5/9/62	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	91.22	-1.21	3.63	+.47	10/1/61	93.30	5/9/62	89.12	10/11/61
48	1-1/2	-	4/1/67-EA	90.22	-1.30	3.66	+.51	4/1/62	93.10	5/14/62	90.22	6/29/62

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 29, 1962

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,270	2-1/4% - 12/15/59-62	99.22	-.05	2.95%	+.40%	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	99.10	-.06	3.13	+.20	12/15/54	100.24	4/18/58	91.05	9/15/59
2,700	3 - 2/15/64	99.21	-.08	3.22	+.16	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8 - 2/15/65	97.28	-.14	3.48	+.20	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	100.10	-.12	3.66	+.10	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484	3 - 8/15/66	97.25	-.15	3.58	+.13	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	98.29	-.12	3.65	+.10	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2 - 6/15/62-67	94.24	-.16	3.67	+.13	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	99.10	-.18	3.77	+.12	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8 - 5/15/68	100.04	-.16	3.85	+.10	6/23/60	102.04	5/12/61	98.11	6/9/60
1,258	3-3/4 - 8/15/68	99.18	-.10	3.83	+.06	4/18/62	100.09	6/11/62	99.17	5/21/62
1,817	2-1/2 - 12/15/63-68	92.04	-1.04	3.89	+.22	12/1/42	108.03	4/6/46	82.08	1/6/60
2,635	2-1/2 - 6/15/64-69	91.04	-1.02	3.97	+.20	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	100.16	-.26	3.92	+.13	10/1/57	110.14	4/21/58	94.04	12/30/59
2,552	2-1/2 - 12/15/64-69	90.12	-1.04	4.01	+.20	9/15/43	107.24	4/6/46	81.04	1/6/60
2,426	2-1/2 - 3/15/65-70	90.07	-1.03	3.99	+.19	2/1/44	107.23	4/6/46	80.10	1/6/60
1,416	2-1/2 - 3/15/66-71	89.08	-1.04	3.97	+.17	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	100.00	-.24	4.00	+.10	3/1/62	101.15	4/4/62	99.04	2/20/62
1,204	3-7/8 - 11/15/71	99.00	-.21	4.00	+.08	5/15/62	99.31	6/12/62	99.00	6/29/62
1,335	2-1/2 - 6/15/67-72	87.30	-1.12	3.98	+.18	6/1/45	106.16	4/6/46	79.12	1/6/60
1,952	2-1/2 - 9/15/67-72	87.26	-1.12	3.96	+.19	10/20/41	109.18	4/6/46	78.24	1/6/60
2,834	2-1/2 - 12/15/67-72	87.22	-1.16	3.95	+.20	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 3/	98.24	-.24	4.00	+.07	12/2/57	110.24	4/22/58	92.08	1/6/60
1,446	4 - 2/15/80 3/	99.24	-.22	4.02	+.05	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2 - 11/15/80 3/	93.16	-1.00	4.00	+.08	10/3/60	97.24	5/12/61	91.08	2/20/62
1,594	3-1/4 - 6/15/78-83 3/	90.00	-1.04	3.96	+.09	5/1/53	111.28	8/4/54	82.06	1/6/60
1,131	3-1/4 - 5/15/85 3/	89.30	-1.02	3.92	+.08	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 3/	103.04	-1.06	3.94	+.11	4/5/60	105.28	5/5/61	98.10	5/19/60
4,915	3-1/2 - 2/15/90 3/	90.18	-1.12	4.07	+.08	2/14/58	106.26	4/21/58	84.08	1/6/60
2,649	3 - 2/15/95 3/	85.00	-1.18	3.81	+.09	2/15/55	101.12	6/8/55	79.08	1/6/60
4,462	3-1/2 - 11/15/98 3/	89.10	-1.12	4.07	+.08	10/3/60	95.14	5/12/61	87.10	2/20/62

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.15	-.07	1.70%	+.26	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 29, 1962

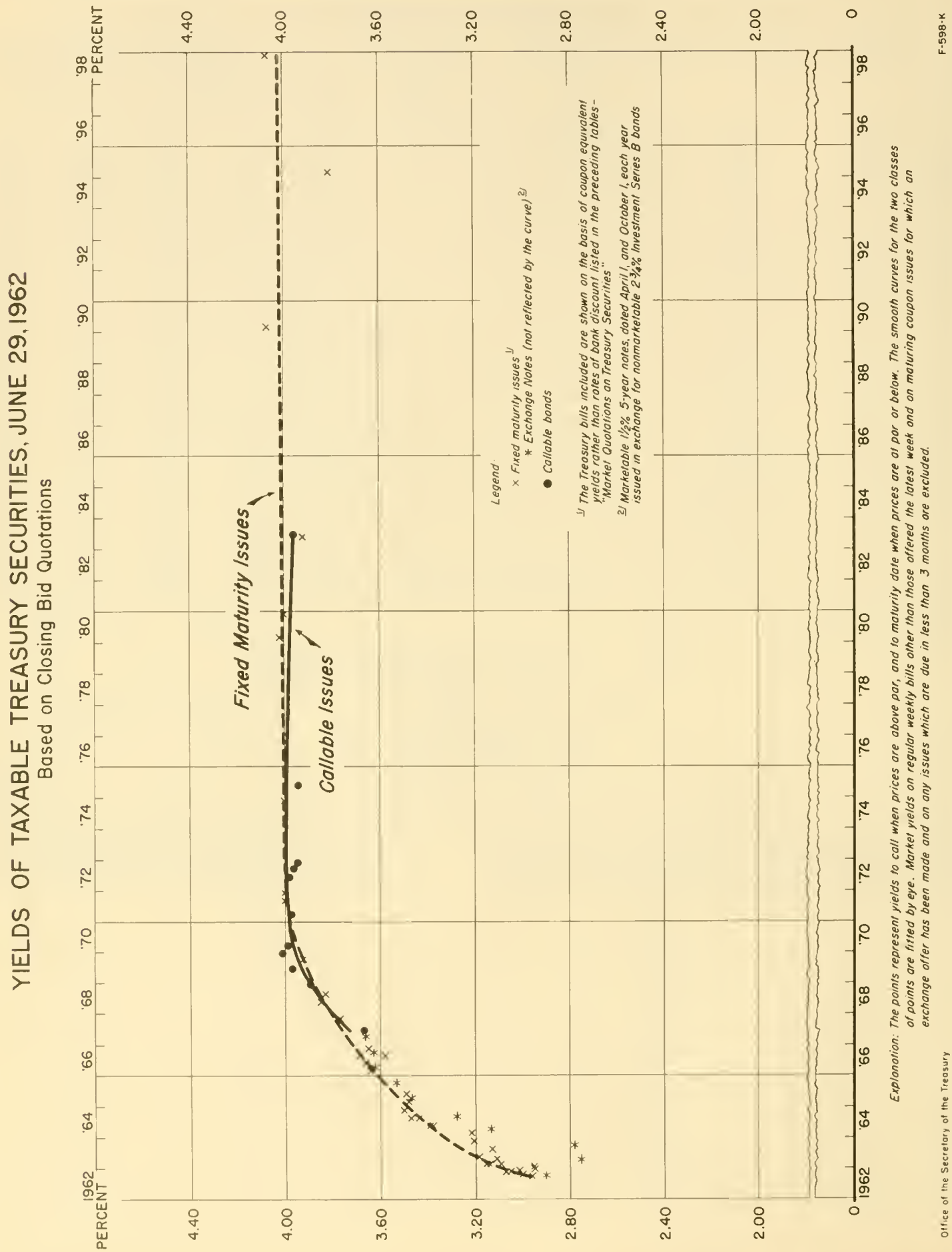


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

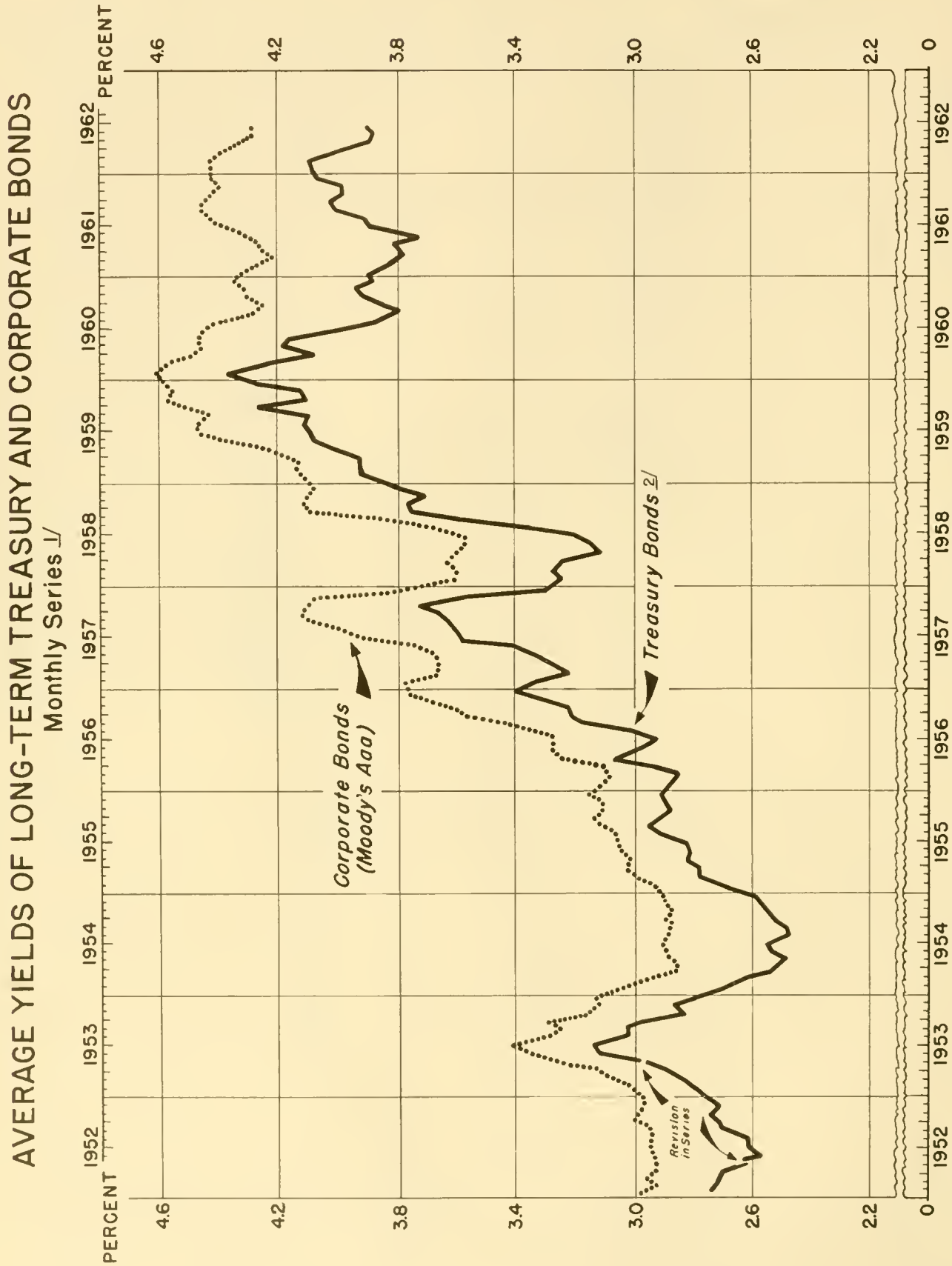
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-July	3.00	3.28	1959-October	4.11 3/	4.57
May	3.11	3.34	August	3.17	3.43	November	4.12	4.56
June	3.13	3.40	September	3.21	3.56	December	4.27	4.58
July	3.02	3.28	October	3.20	3.59	1960-January	4.37	4.61
August	3.02	3.24	November	3.30	3.69	February	4.22	4.56
September	2.98	3.29	December	3.40	3.75	March	4.08	4.49
October	2.83	3.16	1957-January	3.34	3.77	April	4.18 2/	4.45
November	2.86	3.11	February	3.22	3.67	May	4.16	4.46
December	2.79 3/	3.13	March	3.26	3.66	June	3.98	4.45
1954-January	2.69	3.06	April	3.32	3.67	July	3.86	4.41
February	2.62	2.95	May	3.40	3.74	August	3.79	4.28
March	2.53	2.86	June	3.58 3/	3.91	September	3.84 2/	4.25
April	2.48	2.85	July	3.60	3.99	October	3.91	4.30
May	2.54	2.88	August	3.63	4.10	November	3.93	4.31
June	2.55 3/	2.90	September	3.66 2/ 3/	4.12	December	3.88	4.35
July	2.47	2.89	October	3.73	4.10	1961-January	3.89	4.32
August	2.48	2.87	November	3.57 2/	4.08	February	3.81	4.27
September	2.52	2.89	December	3.30 3/	3.81	March	3.78	4.22
October	2.54	2.87	1958-January	3.24 2/	3.60	April	3.80	4.25
November	2.57	2.89	February	3.28	3.59	May	3.73	4.27
December	2.59 3/	2.90	March	3.25	3.63	June	3.88	4.33
1955-January	2.68 2/	2.93	April	3.12	3.60	July	3.90	4.41
February	2.78	2.99	May	3.14	3.57	August	4.00	4.45
March	2.78 3/	3.02	June	3.20 2/	3.57	September	4.02	4.45
April	2.82	3.01	July	3.36	3.67	October	3.98	4.42
May	2.81	3.04	August	3.60	3.85	November	3.98	4.39
June	2.82	3.05	September	3.75	4.09	December	4.06	4.42
July	2.91	3.06	October	3.76	4.11	1962-January	4.08	4.42
August	2.95	3.11	November	3.70	4.09	February	4.09	4.42
September	2.92	3.13	December	3.80	4.08	March	4.01	4.39
October	2.87	3.10	1959-January	3.91 2/	4.12	April	3.89	4.33
November	2.89	3.10	February	3.92	4.14	May	3.88	4.28
December	2.91	3.15	March	3.92	4.13	June	3.90	4.28
1956-January	2.88	3.11	April	4.01	4.23			
February	2.85	3.08	May	4.08	4.37			
March	2.93 3/	3.10	June	4.09	4.46			
April	3.07	3.24	July	4.11	4.47			
May	2.97	3.28	August	4.10	4.43			
June	2.93	3.27	September	4.26	4.52			
Weekly series - averages of daily series for weeks ending								
1962-January 5	4.06	4.43	1962-March 2	4.08	4.42	1962-May 4	3.87	4.30
12	4.08	4.42	9	4.06	4.40	11	3.85	4.29
19	4.08	4.42	16	4.02	4.39	18	3.87	4.28
26	4.08	4.41	23	3.97	4.39	25	3.90	4.27
			30	3.96	4.38			
February 2	4.10	4.42				June 1	3.89	4.28
9	4.09	4.42	April 6	3.90	4.37	8	3.88	4.28
16	4.08	4.43	13	3.89	4.34	15	3.87	4.28
23	4.12	4.42	20	3.88	4.33	22	3.90	4.29
			27	3.90	4.31	29	3.95	4.29
Daily series - unweighted averages								
1962-June 1	3.89	4.28	1962-June 11	3.86	4.29	1962-June 21	3.89	4.29
			12	3.86	4.28	22	3.89	4.29
4	3.88	4.28	13	3.87	4.28			
5	3.89	4.28	14	3.88	4.28	25	3.93	4.29
6	3.88	4.28	15	3.88	4.28	26	3.95	4.29
7	3.87	4.28				27	3.94	4.29
8	3.87	4.28	18	3.89	4.28	28	3.95	4.29
			19	3.91	4.28	29	3.98	4.29
			20	3.90	4.29			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-7

Office of the Secretary of the Treasury

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1954	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1961	94,401,086	-	94,401,086	21,764,940	58,655,452	13,175,346	32,977,654	11,586,283	570,812	345,356
1961-July	3,427,747	-	3,427,747	519,563	1,785,961	245,119	1,525,870		14,261	710
Aug.	8,373,396	-	8,373,396	382,280	6,635,584	160,611	6,389,944		84,163	865
Sept.	9,945,359	-	9,945,359	3,250,550	5,563,577	2,017,145	3,490,501		55,296	635
Oct.	3,506,919	-	3,506,919	407,784	1,854,657	216,452	1,636,124		1,306	775
Nov.	7,783,190	-	7,783,190	377,163	6,156,753	123,253	5,956,755		75,893	851
Dec.	8,355,057	-	8,355,057	3,322,058	3,868,610	428,497	3,392,830		46,716	567
1962-Jan.	5,590,573	-	5,590,573	466,316	3,923,062	2,330,186	1,533,837		11,235	47,803
Feb.	9,489,476	-	9,489,476	399,836	7,989,682	873,118	6,657,056		80,574	378,936
Mar.	12,088,950	-	12,088,950	5,878,722	4,915,638	926,332	3,920,786		49,639	18,881
Apr.	7,810,160	-	7,810,160	445,232	6,092,590	4,780,201	1,296,662		12,568	3,158
May	10,337,612	-	10,337,612	469,144	8,508,446	1,219,346	7,204,336		81,789	2,975

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1954	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1961	1,916,392	12,064,302	3,212,801	1,991,117	6,941,327	149,350	5,294,451	1,497,526
1961-July	146,726	975,497	237,581	137,430	94,854			
Aug.	158,216	1,197,316	291,600	196,209	1,488,397	37,185	1,378,800	426,068
Sept.	147,784	983,448	284,338	168,995	258,802			
Oct.	142,194	1,102,284	343,809	183,625	106,658			
Nov.	126,117	1,123,156	342,838	183,957	1,367,785	41,487	1,277,184	380,222
Dec.	151,870	1,012,520	254,196	164,628	224,450			
1962-Jan.	192,229	1,008,967	223,653	140,254	94,502			
Feb.	133,115	966,842	188,933	116,026	1,450,619	41,258	1,523,789	396,755
Mar.	155,040	1,139,549	312,688	215,140	416,681			
Apr.	313,300	959,039	244,865	157,664	43,130			
May	202,888	1,157,135	305,365	169,412	1,462,996			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

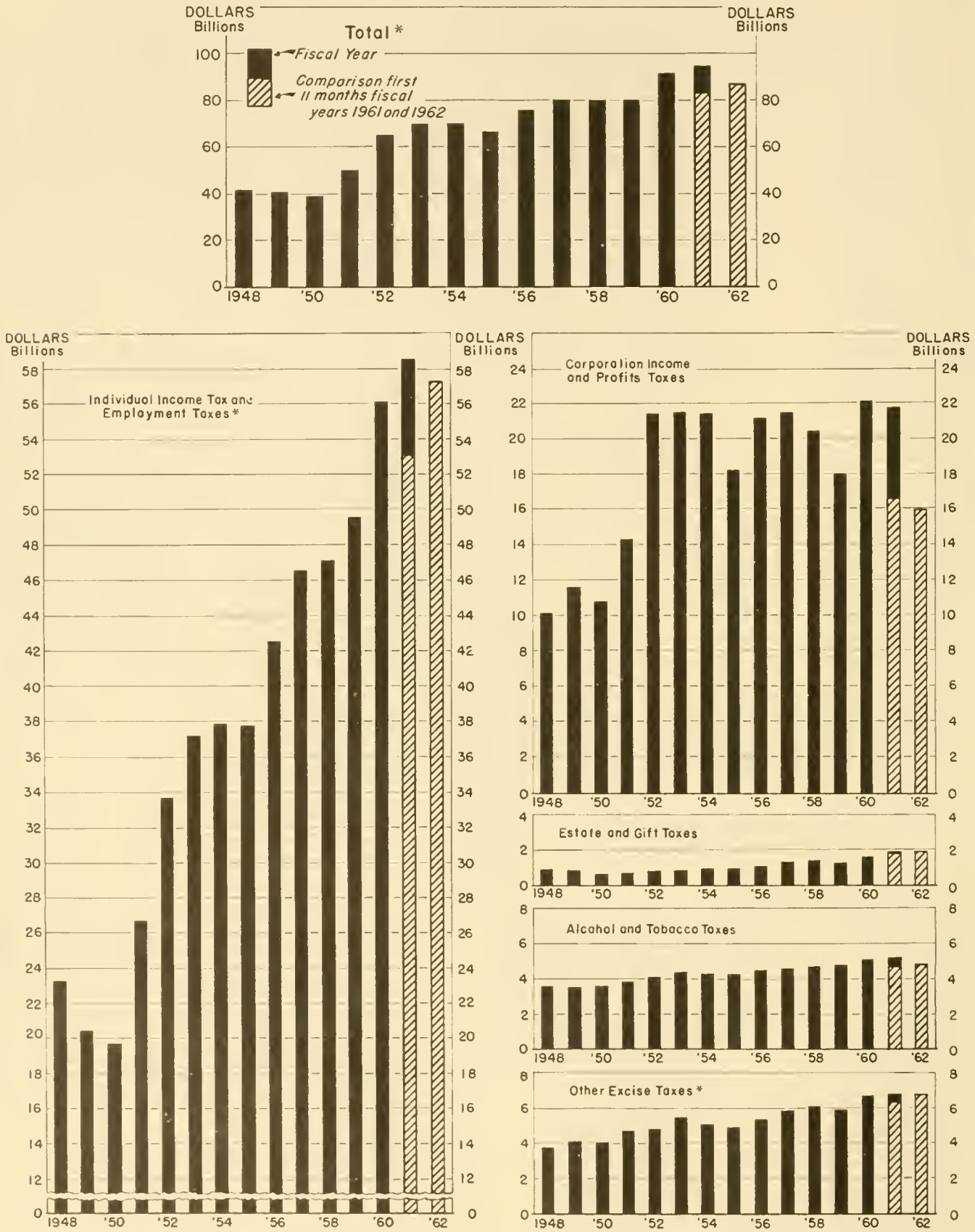
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1960-December	32,869	30,442	30	2,110	1	313	27,837	96	55
1961-July	32,477	30,002	30	2,077	1	315	27,434	91	54
August	32,609	30,118	30	2,075	1	315	27,553	90	54
September	32,658	30,152	30	2,079	1	314	27,584	90	54
October	32,836	30,303	30	2,076	*	315	27,739	89	54
November	33,538	30,975	30	2,098	*	318	28,386	89	54
December	33,918 3/	31,336	30	2,120	*	314	28,731	89	54
1962-January	32,774	30,222	29	1,974	*	306	27,771	88	54
February	32,880	30,319	29	1,969	*	310	27,869	87	53
March	33,018	30,438	29	2,013	*	314	27,941	87	53
April	33,159	30,547	29	2,030	*	316	28,033	86	53
May	33,518	30,881	29 4/	2,035 5/	*	320	28,358 6/	86	53

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.48
1961	2,462	329	1,548	585	176.45
1960-December	2,427	319	1,533	574	180.34
1961-July	2,475	332	1,555	589	176.59
August	2,491	335	1,563	593	177.04
September	2,506	337	1,572	598	177.03
October	2,532	339	1,590	603	177.74
November	2,563	342	1,612	609	181.32
December	2,582	346	1,622	614	183.17
1962-January	2,552	347	1,594	611	176.79
February	2,562	348	1,601	613	177.17
March	2,580	349	1,615	616	177.70
April	2,612	353	1,638	621	178.13r
May	2,637	356	1,655	626	179.84

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961. The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that $1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so will never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $30 million issued before July 1, 1929.

6/ Includes $36 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

r Revised. * Less than $500,000.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1960-December	17,766.6	4,375.6	19.8
1961-July	17,526.9	4,343.8	19.9
August	17,451.1	4,335.6	19.9
September	17,376.0	4,331.5	20.0
October	17,300.4	4,324.9	20.0
November	16,974.7	4,311.6	20.3
December	16,889.0	4,308.6	20.3
1962-January	16,815.1	4,307.6	20.4
February	16,789.6	4,312.6	20.4
March	16,608.4	4,312.3	20.6
April	16,494.5	4,312.0	20.7
May	16,434.4	4,315.1	20.8

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities; Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1961-July	17,526.9	17,378.7	148.2
August	17,451.1	17,342.6	108.4
September	17,376.0	17,254.7	121.3
October	17,300.4	17,184.2	116.2
November	16,974.7	16,866.0	108.7
December	16,889.0	16,771.2	117.8
1962-January	16,815.1	16,698.0	117.1
February	16,789.6	16,685.7	103.9
March	16,608.4	16,492.1	116.3
April	16,494.5	16,377.8	116.7
May	16,434.4	16,313.8	120.6

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1954	2,171.1	267.6	48.0	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1961-July	2,252.3	147.2	6.7	53.5	340.4	1,605.3	4,343.8
August	2,252.3	144.7	5.7	45.3	342.8	1,613.4	4,335.6
September	2,252.3	137.9	6.5	39.3	349.6	1,619.9	4,331.5
October	2,252.3	136.2	5.1	29.5	351.3	1,633.3	4,324.9
November	2,245.9	133.6	4.9	22.5	353.9	1,644.2	4,311.6
December	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962-January	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6
February	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6
March	2,219.1	127.7	15.6	26.1	359.7	1,657.7	4,312.3
April	2,202.3	121.5	11.6	26.3	365.8	1,679.2	4,312.0
May	2,186.8	119.5	8.7	29.1	367.8	1,697.8	4,315.1

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1961-July	1,068.4	48.7	833.7	34.7	87.6	167.9	1,172.5	44.0
August	1,076.2	48.7	833.7	34.7	87.6	167.9	1,172.5	37.4
September	1,082.9	48.7	833.7	34.7	87.6	167.9	1,172.5	33.2
October	1,091.6	48.7	833.7	34.7	87.6	167.9	1,172.5	25.0
November	1,095.0	48.7	833.7	34.7	87.6	167.9	1,172.5	15.1
December	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962-January	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
February	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	14.6
March	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
April	1,115.3	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
May	1,119.2	48.7	833.7	34.7	87.6	167.9	1,172.5	15.8
June p	1,122.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.7

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

p Preliminary.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of June 30, 1962 p

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,771.96	$317,349.97
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,783,187.47	-	8,783,187.47
Total increment	2,819,508,582.85	2,810,408,045.41	9,100,537.44

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

p Preliminary.

Table 1.- Balance Sheets as of June 30, 1961, and March 31, 1962

	June 30, 1961		March 31, 1962	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$745,020.70		$220,405.82	
Federal Reserve Bank of New York, special account	111,866,950.15		110,129,443.20	
Total cash		$112,611,970.85		$110,349,849.02
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		52,810,064.16		34,284,793.40
Foreign exchange due from foreign banks: 1/				
Central Bank of Argentina		14,000,000.00		5,000,000.00
Banco de Brazil		-		35,000,000.00
Bank of England		25,399,951.81		-
Deutsche Bundesbank		20,132,000.22		1,605,459.02
Netherlands Bank		-		2,807,570.58
Swiss National Bank		64,999,028.28		42,355,469.34
Banca d'Italia		-		904.12
Investments in:				
U. S. Government securities		46,000,000.00		72,250,000.00
Foreign securities		-		37,250,809.18
Accrued interest receivable		306,291.55		171,452.13
Accrued interest receivable - Brazilian Agreement		-		93,972.60
Accounts receivable		91,356.15		34,380.08
Undistributed charges		-		6,749.18
Unamortized premium on U. S Government securities		1,943.28		1,022.85
Office equipment and fixtures	46,093.27		52,618.59	
Less allowance for depreciation	25,610.34	20,482.93	27,825.37	24,793.22
Total assets		336,373,089.23		341,237,224.72
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	162,719.11		20,148.55	
Employees' payroll allotment account U. S. savings bonds	2,682.47		2,925.34	
Miscellaneous	231,052.33		252,510.05	
Total accounts payable		396,453.91		275,583.94
Unamortized discount on U. S. Government securities		9,605.58		332,078.16
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		135,967,029.74		140,629,562.62
Total liabilities and capital		336,373,089.23		341,237,224.72

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

EXCHANGE STABILIZATION FUND

Table 2.- Current United States Stabilization Agreements, March 31, 1962

Country	Date of agreements			Amounts		
	Original	Renewal	Expiration	Original agreement	Advances	Repayments
				(In millions)		
Argentina	Jan. 1, 1959	Jan. 1, 1962	Dec. 31, 1962	$50	$25	$20
Brazil	May 16, 1961	-	May 15, 1963	70	65	30
Costa Rica	Sept. 6, 1961	-	Sept. 5, 1962	6	-	-
El Salvador	July 15, 1961	-	July 14, 1962	6	-	-
Mexico	Jan. 1, 1958	Jan. 1, 1962	Dec. 31, 1963	75	-	-

Table 3.- Income and Expense

Classification	January 31, 1934, through June 30, 1961	January 31, 1934 through March 31, 1962
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold and exchange transactions (including profits from handling charges on gold)	128,653,292.20	131,459,517.28
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	2,554,630.63	2,583,989.43
Interest on investments	21,709,798.70	22,760,675.85
Miscellaneous profits	1,034,901.27	2,303,924.62
Interest earned on foreign balances	4,179,817.45	5,597,675.26
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total income	164,346,020.57	170,919,362.76
Expense:		
Personal services	21,591,018.59	23,034,495.62
Travel	1,185,379.47	1,328,786.76
Transportation of things	1,846,797.63	2,011,875.77
Communications	728,455.88	746,230.28
Supplies and materials	168,547.36	178,608.02
Other	2,858,791.90	2,989,803.69
Total expense	28,378,990.83	30,289,800.14
Net income	135,967,029.74	140,629,562.62

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Gold stock 1/		Foreign currency holdings
	Treasury	Total 2/	
1953	22,030	22,091	-
1954	21,713	21,793	-
1955	21,690	21,753	-
1956	21,949	22,058	-
1957	22,781	22,857	-
1958	20,534	20,582	-
1959	19,456	19,507	-
1960	17,767	17,804	-
1961	16,889	16,947	116
1961-July	17,527	17,590	105
August	17,451	17,530	106
September	17,376	17,457	62
October	17,300	17,331	112
November	16,975	17,021	127
December	16,889	16,947	116
1962-January	16,815	16,847	116
February	16,790	16,795	153
March	16,608	16,643	230
April	16,495	16,519	243r
May	16,434	16,458	260
June p	16,435	16,527	3/

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on June 30, 1962, these two amounts totaled $1,409.3 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of June 30, 1962, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ To be published in following issue.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	684.1	2,319.0	1,940.6	378.4	-1,634.9	-990.2	-644.7
1961	58.1	1,968.2	1,232.5	735.7	-1,910.1	-1,085.9	-824.2
1961-July	134.3	290.4	265.7	24.7	-156.0	-65.9	-90.2
August	55.4	11.6	-143.6	155.2	43.9	66.6	-22.7
September	257.4	311.0	313.8	-2.8	-53.6	-33.6	-20.0
October	130.5	373.0	294.8	78.2	-242.5	-190.9	-51.6
November	163.[illegible]	281.1	182.1	99.1	-118.2	-37.3	-80.9
December	-224.7	212.8	145.[illegible]	67.7	-437.5	-316.2	-121.3
1962-January	44.8	-59.2	-68.1	8.9	104.0	123.3	-19.2
February	10.4	215.2	310.7	-95.6	-204.7	-115.2	-89.5
March	43.2	299.9	395.0	-95.1	-256.7	-174.4	-82.4
April p	105.1	123.8	151.4	-27.6	-18.7	27.3	-46.0
May p	-172.7	-5.9	144.6	-150.5	-166.8	20.5	-187.2

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
960	21,329.3	10,326.9	6,934.4	3,954.9	113.1	3,614.2	524.3	2,610.3	479.6
961	22,561.8	10,927.3	7,681.5	3,803.8	149.2	4,700.1	699.4	3,415.1	585.6
961-July	21,769.7	10,096.0	7,545.7	3,983.3	144.7	4,188.7	634.8	3,141.9	411.9
August	21,626.1	10,537.1	7,577.0	3,404.1	107.9	4,122.1	594.6	3,117.7	409.8
September	21,939.9	10,924.3	7,481.3	3,434.3	100.0	4,155.8	606.3	3,101.9	447.5
October	22,234.7	10,646.2	7,715.1	3,714.7	158.7	4,346.7	582.8	3,215.9	548.0
November	22,416.8	10,547.5	7,891.8	3,836.0	141.5	4,384.0	598.7	3,236.1	549.2
December	22,561.8	10,927.3	7,681.5	3,803.8	149.2	4,700.1	699.4	3,415.1	585.6
962-January	22,493.7	10,213.0	8,305.7	3,815.1	159.9	4,576.9	666.2	3,452.9	457.7
February	22,804.4	10,056.5	8,469.9	4,126.0	152.1	4,692.1	703.1	3,546.3	442.7
March	23,199.5	10,428.4	8,182.1	4,405.1	183.9	4,866.5	798.7	3,599.8	467.9
April p	23,350.8	10,215.8	8,450.5	4,503.4	181.2	4,839.2	808.1	3,577.6	453.5
May p	23,495.5	10,433.6	8,294.1	4,593.5	174.3 2/	4,818.7	843.3	3,485.2	490.2

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes $74.9 million representing reported liabilities to foreign official institutions.

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961	1,743.7	1,231.5	512.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	5,127.8	4,392.2	735.7
1961-July	169.5	126.8	42.7	26.3	38.9	-12.6	167.2	172.6	-5.4	363.0	338.3	24.7
Aug.	340.4	177.4	163.0	20.9	30.8	-9.8	225.4	223.4	2.0	586.8	431.6	155.2
Sept.	22.3	25.9	-3.6	15.2	29.9	-14.8	201.8	186.2	15.6	239.2	242.0	-2.8
Oct.	120.1	55.5	64.6	15.6	30.3	-14.8	229.7	201.3	28.4	365.4	287.2	78.2
Nov.	259.4	180.7	78.8	21.8	26.6	-4.8	288.3	263.2	25.1	569.5	470.4	99.1
Dec.	86.4	32.2	54.2	26.5	27.7	-1.2	259.7	244.9	14.8	372.6	304.9	67.7
1962-Jan.	30.2	58.0	-27.8	20.1	37.5	-17.4	236.9	182.8	54.0	287.2	278.4	8.9
Feb.	143.6	268.9	-125.2	20.5	26.7	-6.2	217.2	181.3	35.8	381.3	476.8	-95.6
Mar.	142.3	271.8	-129.5	42.5	28.4	14.2	225.7	205.6	20.2	410.5	505.7	-95.1
Apr p.	92.0	140.4	-48.4	41.5	41.1	.3	190.3	169.8	20.5	323.8	351.[illegible]	-27.6
May p.	122.2	298.7	-176.4	23.0	24.7	-1.7	262.7	235.2	27.6	408.0	558.9	-150.[illegible]

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,260.7	-458.8	593.8	959.1	-365.4	1,395.7	2,219.9	-824.2
1961-July	50.2	120.4	-70.2	35.2	55.1	-19.9	85.4	175.5	-90.2
August	37.4	36.1	1.3	40.5	64.5	-24.0	77.9	100.6	-22.7
September	225.0	228.1	-3.1	41.2	58.1	-16.9	266.2	286.2	-20.0
October	51.5	77.2	-25.6	52.9	78.9	-26.0	104.4	156.0	-51.6
November	62.4	104.6	-42.1	54.8	93.5	-38.8	117.2	198.1	-80.9
December	64.4	105.6	-41.2	59.2	139.2	-80.1	123.6	244.9	-121.3
1962-January	93.4	90.9	2.5	57.8	79.6	-21.7	151.2	170.5	-19.2
February	106.3	159.8	-53.5	51.3	87.3	-36.0	157.6	247.1	-89.5
March	94.6	144.8	-50.1	57.6	89.8	-32.2	152.2	234.6	-82.4
April p	78.5	114.5	-36.0	57.3	67.4	-10.1	135.8	181.8	-46.0
May p	113.8	301.1	-187.3	79.0	78.9	.1	192.8	380.0	-187.2

n.a. Not available.
p Preliminary.

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961		1962				
	1958	1959	1960	1961	November	December	January	February	March	April p	May p
Europe:											
Austria	411.2	331.4	243.1	255.1	241.0	255.1	255.6	261.5	250.4	229.2	238.2
Belgium	115.1	138.1	142.0	326.0	329.7	326.0	356.9	327.7	318.6	292.8	293.7
Czechoslovakia	.6	.7	1.0	.9	.9	.9	1.1	.8	1.2	.9	1.0
Denmark	168.8	136.5	54.2	52.1	49.1	52.1	52.5	54.7	49.1	48.8	60.1
Finland	68.8	70.9	46.0	90.8	89.1	90.8	90.4	89.9	76.5	74.0	69.6
France	532.1	655.3	519.0	988.7	957.4	988.7	1,083.0	1,097.0	1,188.7	1,260.8	1,445.3
Germany, Federal Republic of	1,754.7	1,987.3	3,475.7	2,841.4	2,530.6	2,841.4	2,298.7	2,401.4	2,534.3	2,517.8	2,515.9
Greece	126.3	186.3	63.1	67.2	50.2	67.2	75.6	84.6	98.0	103.5	103.4
Italy	1,120.8	1,370.3	877.1	1,234.1	1,203.1	1,234.1	1,248.1	1,100.3	1,186.7	1,184.7	1,146.8
Netherlands	338.7	485.2	328.5	216.4	231.2	216.4	217.6	262.7	240.7	247.2	259.0
Norway	129.6	95.5	81.9	105.2	98.6	105.2	92.7	102.6	112.4	141.4	122.8
Poland	4.0	4.0	6.1	7.2	7.3	7.2	6.7	6.4	6.6	7.4	7.2
Portugal	163.0	137.5	83.6	99.3	90.4	99.3	92.9	91.1	86.2	97.7	105.5
Rumania	.9	.9	1.1	1.5	1.1	1.5	1.0	2.0	1.3	1.1	1.7
Spain	36.2	86.1	148.5	153.4	133.6	153.4	159.0	151.7	164.9	160.2	152.6
Sweden	303.4	212.5	426.6	406.4	379.3	406.4	392.2	393.6	403.5	390.5	415.0
Switzerland	851.9	969.3	678.2	873.6	712.1	873.6	771.4	816.4	817.7	806.5	828.0
Turkey	20.1	30.7	18.4	25.9	27.8	25.9	34.0	37.0	20.3	18.5	16.0
U.S.S.R.	2.2	2.6	12.1	4.8	5.7	4.8	3.7	4.0	2.5	2.3	1.9
United Kingdom	872.9	989.6	1,667.3	2,226.3	2,504.8	2,226.3	2,501.5	2,565.7	2,483.1	2,430.6	2,333.7
Yugoslavia	9.5	6.2	10.0	11.6	9.5	11.6	13.2	10.1	15.1	11.2	10.6
Other Europe	676.1	575.7	362.3	328.2	351.7	328.2	333.0	320.8	314.9	298.3	285.0
Total Europe	7,707.9	8,472.6	9,045.7	10,316.1	10,004.4	10,316.1	10,080.8	10,182.9	10,372.8	10,325.0	10,413.1
Canada	2,019.2	2,198.0	2,438.8	2,757.6	3,029.0	2,757.6	2,909.0	2,761.4	2,490.3	2,502.9	2,513.6
Latin America:											
Argentina	149.8	336.8	315.0	234.7	240.0	234.7	227.6	217.3	243.5	223.6	208.6
Bolivia	22.2	24.4	23.1	26.2	25.1	26.2	23.3	22.7	23.7	23.9	24.2
Brazil	138.1	150.7	194.1	228.2	259.9	228.2	252.2	241.0	206.7	254.3	235.1
Chile	100.0	184.5	135.1	105.3	95.7	105.3	98.5	94.9	114.2	108.9	108.3
Colombia	168.8	216.8	158.3	146.8	130.2	146.8	118.6	138.7	136.8	140.1	141.9
Cuba	286.5	163.8	77.0	42.5	44.7	42.5	41.4	39.7	38.9	38.0	37.3
Dominican Republic	39.7	36.9	36.9	22.8	23.5	22.8	25.7	28.0	34.1	42.4	43.2
Guatemala	41.6	37.1	43.9	45.8	43.2	45.8	47.7	53.5	57.8	57.3	54.6
Mexico	418.2	442.4	397.3	506.5	439.3	506.5	473.3	485.6	505.7	516.1	490.3
Netherlands Antilles and Surinam	79.4	87.8	72.0	88.8	87.3	88.8	86.4	88.2	92.4	97.0	90.8
Panama, Republic of	146.3	129.2	123.0	86.7	84.6	86.7	79.5	82.7	82.0	90.4	90.6
Peru	77.1	82.2	72.2	84.0	77.4	84.0	78.8	80.1	90.1	92.2	90.0
El Salvador	26.2	28.0	24.3	21.9	23.0	21.9	23.7	29.3	27.8	28.9	34.1
Uruguay	82.4	61.5	51.3	57.0	53.1	57.0	68.3	79.7	75.2	75.3	71.8
Venezuela	494.1	276.9	398.2	416.5	416.1	416.5	394.8	378.7	397.7	442.8	376.8
Other Latin America	133.0	148.3	300.6	291.6	300.1	291.6	307.8	306.0	326.6	331.9	356.3
Total Latin America	2,403.4	2,417.5	2,422.4	2,405.2	2,343.2	2,405.2	2,347.8	2,366.1	2,453.0	2,563.0	2,4[illegible]3.9
Asia:											
China Mainland	36.0	35.8	34.8	34.6	34.8	34.6	35.0	34.8	35.7	35.6	35.2
Hong Kong	61.6	60.0	57.3	55.4	59.1	55.4	58.9	57.0	57.5	57.8	61.2
India	77.3	114.3	53.9	77.7	90.5	77.7	74.6	74.2	74.1	70.1	64.0
Indonesia	108.4	138.6	178.2	75.6	82.3	75.6	86.0	99.9	94.2	87.9	80.3
Iran	42.7	46.6	22.4	31.3	31.3	31.3	33.6	35.1	35.7	22.6	18.1
Israel	55.9	86.5	74.7	63.0	62.1	63.0	63.4	86.5	71.0	74.0	76.2
Japan	935.1	1,285.1	1,887.0	1,590.4	1,531.9	1,590.4	1,590.4	1,627.8	1,744.5	1,701.7	1,746.3
Korea, Republic of	145.5	147.6	152.2	199.5	197.7	199.5	188.1	187.4	183.2	180.9	173.5
Philippines	176.3	171.5	202.8	185.0	150.5	185.0	201.9	170.6	169.4	173.5	184.4
Taiwan	98.7	94.1	83.7	92.0	89.8	92.0	97.9	102.6	92.3	90.3	8[illegible].1
Thailand	133.3	141.2	185.8	264.4	247.5	264.4	276.1	293.5	306.4	314.0	32[illegible]
Other Asia	334.6	458.5	181.9	223.0	241.6	223.0	211.1	220.0	226.0	251.1	247.6
Total Asia	2,205.3	2,779.6	3,115.3	2,892.0	2,819.0	2,892.0	2,926.0	2,989.6	3,086.1	3,064.3	3,184.8
Other countries:											
Australia	78.9	110.5	88.1	97.8	90.9	97.8	127.3	95.1	100.7	[illegible]	96.6
Congo, Republic of the	29.8	31.3	31.9	35.9	38.5	33.9	31.4	27.9	26.5	27.1	[illegible]
South Africa	29.6	48.7	29.3	31.7	44.3	31.7	31.8	35.7	35.6	42.6	[illegible]
United Arab Republic (Egypt)	16.2	20.3	21.9	14.[illegible]	12.4	14.5	20.7	14.5	15.9	17.3	[illegible]
All other	124.9	162.1	181.1	209.2	199.2	209.2	203.9	205.2	213.5	209.6	232.[illegible]
Total other countries	279.3	372.9	352.[illegible]	387.2	385.3	387.2	415.0	378.4	392.2	[illegible]	436.5
International	1,544.0	3,158.1	3,954.9	3,803.8	3,836.0	3,803.8	3,815.1	4,126.0	4,401.1	4,503.4	4,593.5
Grand total	16,159.1	19,388.7	21,329.3	22,561.8	22,416.8	22,561.8	22,493.7	22,804.4	23,199.5	23,350.8	23,4[illegible].5

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

p Preliminary.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961		1962				
	1958	1959	1960	1961	November	December	January	February	March	April p	May p
Europe:											
Austria	7.1	4.3	2.3	5.0	3.9	5.0	4.2	4.5	4.5	4.8	5.5
Belgium	64.6	56.3	65.1	20.0	9.7	20.0	17.5	19.5	17.2	15.4	18.1
Czechoslovakia	.7	1.2	1.4	1.2	1.0	1.2	.9	1.1	1.9	1.2	1.8
Denmark	14.3	18.1	13.2	10.8	10.8	10.8	13.3	9.1	8.4	7.5	9.0
Finland	5.9	8.4	9.2	22.6	20.1	22.6	23.5	22.6	23.7	23.5	26.5
France	102.1	57.1	32.0	42.2	40.3	42.2	43.1	46.6	49.3	47.4	51.8
Germany, Federal Republic of	76.5	54.0	81.8	165.5	146.9	165.5	157.3	154.9	143.8	160.5	138.8
Greece	7.2	4.8	6.2	5.8	5.9	5.8	4.6	4.0	4.2	4.4	4.2
Italy	35.7	29.7	34.1	35.0	33.7	35.0	36.8	40.0	36.6	42.7	37.4
Netherlands	55.6	38.3	33.3	54.4	46.1	54.4	59.8	60.6	66.5	57.8	61.8
Norway	22.2	7.1	17.0	27.5	22.8	27.5	25.7	21.7	20.4	20.6	23.2
Poland	3.5	3.7	6.1	6.8	7.2	6.8	7.6	8.9	10.3	10.7	9.9
Portugal	2.1	2.1	3.9	4.5	2.8	4.5	2.2	3.4	4.6	4.6	5.3
Rumania	-	-	-	*	.4	*	-	*	-	*	*
Spain	29.7	8.4	7.6	11.1	5.2	11.1	13.5	17.0	14.8	12.9	16.0
Sweden	24.0	18.6	27.9	35.0	17.5	35.0	17.0	17.7	18.3	16.9	18.8
Switzerland	42.4	38.4	59.5	105.1	67.4	105.1	68.2	71.2	76.3	68.2	67.8
Turkey	72.5	47.3	48.8	16.1	9.3	16.1	6.7	6.7	11.3	13.1	12.7
U.S.S.R.	.1	-	*	.1	.2	.1	.1	.3	.1	.2	.1
United Kingdom	123.9	120.7	245.3	180.8	188.8	180.8	162.5	160.4	157.4	140.2	156.5
Yugoslavia	.9	2.9	11.1	8.6	9.0	8.6	7.0	6.6	4.5	4.7	4.9
Other Europe	5.2	12.7	10.9	9.0	8.6	9.0	10.7	11.1	10.8	9.0	15.0
Total Europe	695.9	534.0	716.7	767.2	657.8	767.2	682.2	687.8	684.9	666.1	685.1
Canada	242.5	272.3	421.1	537.1	576.9	537.1	483.2	496.4	540.3	517.2	435.8
Latin America:											
Argentina	39.8	59.6	120.8	191.6	179.1	191.6	179.4	183.5	204.6	202.6	203.6
Bolivia	3.1	4.0	3.9	5.9	5.2	5.9	5.5	6.1	5.2	5.1	5.2
Brazil	147.5	117.1	225.4	186.3	229.6	186.3	131.8	133.5	136.5	163.9	173.3
Chile	52.1	59.3	72.7	126.9	119.2	126.9	126.1	125.2	119.8	120.4	139.1
Colombia	50.6	67.9	80.4	125.3	98.6	125.3	133.8	160.5	159.9	156.2	163.4
Cuba	166.1	115.1	25.5	19.2	19.3	19.2	18.3	18.6	17.8	17.7	17.4
Dominican Republic	19.1	28.9	15.8	12.7	13.5	12.7	11.7	11.4	10.3	11.9	14.4
Guatemala	11.8	10.2	13.7	19.7	18.6	19.7	19.4	19.3	17.9	18.1	16.7
Mexico	293.0	290.8	343.4	423.2	394.7	423.2	412.1	397.6	432.1	439.4	426.6
Netherlands Antilles and Surinam	5.9	4.0	8.5	13.4	6.3	13.4	9.0	6.2	8.7	8.5	8.9
Panama, Republic of	23.4	17.9	22.6	31.9	32.0	31.9	42.8	41.0	41.2	51.6	59.1
Peru	30.7	36.0	44.3	73.5	68.9	73.5	71.5	70.1	70.9	73.7	79.6
El Salvador	9.8	14.8	21.7	17.1	14.2	17.1	14.0	15.8	14.2	14.9	8.7
Uruguay	51.9	47.1	57.0	54.7	52.6	54.7	61.1	62.0	60.4	61.3	60.7
Venezuela	141.7	246.7	234.5	129.3	125.5	129.3	122.1	141.3	127.1	117.2	117.0
Other Latin America	52.9	56.7	65.5	73.5	72.9	73.5	71.1	68.3	69.2	67.6	71.3
Total Latin America	1,099.3	1,176.1	1,355.6	1,504.2	1,450.4	1,504.2	1,429.6	1,460.4	1,495.7	1,530.1	1,565.1
Asia:											
China Mainland	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	5.5	10.4	9.3	9.2	8.9	9.2	9.6	9.1	10.4	12.0	11.3
India	4.1	5.8	9.2	8.2	8.3	8.2	10.0	9.8	10.7	12.8	11.7
Indonesia	.2	.3	.2	.3	.2	.3	12.2	12.3	12.2	12.3	12.2
Iran	27.3	29.4	32.9	31.2	32.9	31.2	29.6	27.6	28.0	30.4	32.4
Israel	23.3	14.3	23.9	35.7	33.9	35.7	35.6	36.9	40.8	39.1	42.8
Japan	178.6	323.7	805.9	1,444.7	1,292.2	1,444.7	1,511.4	1,598.0	1,697.8	1,664.3	1,678.1
Korea, Republic of	1.3	1.2	2.1	3.9	4.2	3.9	4.6	5.2	4.7	5.8	5.1
Philippines	66.8	23.9	18.6	114.4	86.5	114.4	135.3	120.2	113.6	110.3	107.5
Taiwan	6.1	9.0	7.3	9.7	10.5	9.7	11.1	10.6	8.9	9.0	6.4
Thailand	12.8	14.7	24.0	34.1	31.3	34.1	35.7	33.2	33.3	32.7	29.6
Other Asia	106.5	150.7	117.1	113.5	109.1	113.5	95.0	93.9	89.2	94.3	90.7
Total Asia	435.1	585.8	1,052.2	1,806.7	1,619.7	1,806.7	1,889.9	1,958.3	2,051.2	2,024.6	2,029.3
Other countries:											
Australia	12.8	17.6	27.6	28.8	27.0	28.8	31.0	30.9	31.9	33.0	33.4
Congo, Republic of the	3.7	3.1	2.5	6.0	6.1	6.0	5.9	3.3	3.5	3.5	3.7
South Africa	21.1	11.8	11.0	10.3	10.7	10.3	10.6	10.8	11.2	11.1	11.0
United Arab Republic (Egypt)	2.5	2.0	3.2	13.2	11.5	13.2	13.8	12.9	15.9	21.4	21.7
All other	29.1	21.3	24.2	26.6	23.9	26.6	30.7	31.4	31.8	32.1	33.5
Total other countries	69.2	55.8	68.5	84.9	79.2	84.9	91.9	89.2	94.3	101.1	103.4
International	-	-	-	*	-	*	*	-	-	-	-
Grand total	2,542.0	2,624.0	3,614.2	4,700.1	4,384.0	4,700.1	4,576.9	4,692.1	4,866.5	4,839.2	4,818.7

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
* Less than $50,000. p Preliminary.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961		1962				
	1958	1959	1960	1961	November	December	January	February	March	April p	May p
Europe:											
Austria	-1,018	70	-4	578	-9	-81	25	-3,152	50	-23	4
Belgium	-4,795	5,897	4,661	10,113	945	9,252	-776	641	-665	-3,622	1,167
Czechoslovakia	-	-	-	-	-	-	-	-16	-	-6	-
Denmark	678	57,037	-34,480	-2,447	-654	-656	-461	-1,014	11	-	58
Finland	-4,476	200	-236	1,572	-	-	1	3	-2	1	-
France	5,235	62,303	20,039	20,696	3,425	1,219	4,847	4,610	313	168	1,535
Germany, Federal Republic of	1,337	22,749	19,345	22,300	2,722	4,632	1,991	19	455	118	-65
Greece	-5,715	276	-248	-754	-155	-3	14	-15	-43	30	-231
Italy	1,871	6,937	28,099	13,863	577	1,984	-1,460	323	-591	-727	-483
Netherlands	-7,645	38,327	-3,348	18,507	4,654	643	-2,377	-1,448	1,392	-40	4,188
Norway	18,303	24,196	1,156	-30,974	-25	-982	-23,270	-212	-11,524	-44,946	3,420
Poland	-26	-9	-2	-15	-	-	-	-	-	-	-
Portugal	2,109	2,415	10,655	6,669	156	84	41	-76	-385	-154	7
Rumania	-	-17	4	-1	-	-	2	-	-	-	8
Spain	-2,249	-517	372	1,617	148	342	142	185	-2	-42	112
Sweden	4,339	92,384	-23,252	10,428	19,307	1,912	-3,500	109	-345	30,097	1,739
Switzerland	-32,303	265,643	139,149	155,230	23,551	19,621	46,091	32,538	16,240	17,919	20,838
Turkey	36	391	145	223	-11	19	-1,152	24	-56	11	102
U.S.S.R.	-	-	3	-	-	-	-	-	-	-	-
United Kingdom	-12,228	143,358	41,367	-1,484	-29,246	-37,161	5,363	-32,175	-12,805	28,808	17,964
Yugoslavia	-26	-2	-13	12	3	7	-	-	4	1	2
Other Europe	-3,624	23,644	-5,230	8,147	847	-460	248	419	68	517	1,511
Total Europe	-40,197	745,282	198,182	234,280	26,235	372	25,769	763	-7,885	28,110	51,876
Canada	-202,213	80,696	-81,890	-98,394	-10,862	-4,149	-10,126	-30,252	-6,144	-37,423	-92,496
Latin America:											
Argentina	281	3,385	-722	-816	123	-105	401	54	247	291	385
Bolivia	-333	169	113	161	12	-21	46	-9	-2	-32	82
Brazil	-623	2,147	2,594	5,343	309	348	107	392	-635	139	128
Chile	-2,601	-497	1,762	918	-265	68	28	176	109	150	427
Colombia	410	1,094	62	683	87	161	315	108	61	204	-3
Cuba	-68,517	-2,276	-43,437	575	-113	-17	37	47	50	36	-2
Dominican Republic	232	379	1,249	1,805	255	-130	100	-98	182	-122	-540
Guatemala	1,656	292	941	420	-14	20	95	26	-56	85	-7
Mexico	2,561	1,321	-990	3,474	1,199	396	71	-564	-107	750	853
Netherlands Antilles and Surinam	25,546	19,538	22,425	10,393	-990	1,124	1,033	91	-78	150	91
Panama, Republic of	-726	2,912	2,948	8,681	286	1,700	742	-247	891	899	117
Peru	-879	1,449	533	467	24	-23	443	214	-1,549	-517	-180
El Salvador	-181	-256	-265	-957	18	-4	18	-3	1	21	3
Uruguay	-2,533	9,514	-888	-1,141	-591	-1,649	248	-2,570	-851	-161	-6,909
Venezuela	-1,210	8,841	4,071	8,756	338	940	1,265	1,032	647	290	-4,642
Other Latin America	917	-1,227	-506	198,436	15,286	10,066	33	-1,149	-2,471	510	-29,854
Total Latin America	-46,000	46,785	-10,110	237,198	15,964	12,874	4,982	-2,500	-3,561	2,693	-40,051
Asia:											
China Mainland	-403	-2	43	-148	-35	1	7	-77	113	12	-98
Hong Kong	4,231	18,454	9,791	37,712	5,640	4,497	-5,892	1,969	170	-9,491	-10,037
India	-1,389	1,044	39,839	-35,012	-9	9	-20	29	-7	14	3,046
Indonesia	58	1,156	-1,032	131	-4	48	3	6	16	20	59
Iran	174	186	215	-79	-19	-5	63	8	-6	-13	-9
Israel	91	1,281	-74	575	81	120	107	58	22	20	91
Japan	-572	981	558	-13	-9	-55	178	-21	132	9	9
Korea, Republic of	-2	22	9	34	-	-	-	3	-	-	25
Philippines	-1,993	505	-1,347	-8	39	-630	-95	22	58	9	7
Taiwan	-1,091	-1,357	-1,504	-230	149	1	-10	-59	13	21	14
Thailand	58	-369	99	154	50	-26	29	16	59	-7	56
Other Asia	3,542	23,832	536	4,338	-179	316	295	-3,357	298	510	701
Total Asia	2,704	45,733	47,133	7,454	5,704	4,276	-5,335	-1,403	868	-8,896	-6,136
Other countries:											
Australia	150	-323	-648	805	112	19	239	-34	26	-37	-17
Congo, Republic of the	-48	45	62	12	-	-4	-	3	3	-12	-37
South Africa	129	187	769	65	-4	37	-39	10	57	11	264
United Arab Republic (Egypt)	105	44	-191	27	-2	6	-	9	-1	-16	62
All other	-786	18,881	-13,331	2,348	73	87	-219	-31	-123	-421	-1,890
Total other countries	-450	18,834	-13,339	3,257	179	145	-19	-43	-38	-475	-1,618
International	283,453	187,023	238,440	351,883	61,848	54,221	-6,406	-62,119	-78,378	-11,599	-62,107
Grand total	-2,703	1,124,353	378,416	735,678	99,068	67,739	8,865	-95,554	-95,138	-27,590	-150,532

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961		1962				
	1958	1959	1960	1961	November	December	January	February	March	April p	May p
Europe:											
Austria	-18,018	-137	197	-8,511	16	-12,186	-	1	-12	-90	3
Belgium	21,299	7,500	14,385	-20,784	-92	-16,008	136	-2,629	-1,939	-18,664	737
Czechoslovakia	-3	-	-	-587	-	-	-	-	-	-	-
Denmark	3,256	-13,630	177	-14,519	-38	82	-107	-20	-4,831	113	-17,024
Finland	5,102	5,021	3,282	539	1	-	3	2	-	-	-
France	18,912	-93,465	10,325	-33,391	-3,115	-2,381	-511	-5,710	-46,942	-4,782	4,088
Germany, Federal Republic of	99,082	47,539	-41,730	-31,423	-4,316	-5,900	-566	7,047	-3,870	-5,475	-21,880
Greece	-912	-552	-1,564	-331	-151	-10	-	-8	11	-2	-640
Italy	7,345	-35,375	26,968	9,073	-401	5,535	1,577	2,411	-416	-221	1,972
Netherlands	-234,089	-32,383	-87,643	-74,441	-13,509	-15,142	-3,947	-5,750	-1,185	2,323	9,770
Norway	-16,325	1,449	-6,819	144	1,744	2,490	561	-4,592	86	-9,470	281
Poland	-7	-	-	-11	-	-1	-	-	-5	-	-
Portugal	3,513	407	414	247	63	44	3	108	90	66	148
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-57	-739	1,409	973	-50	-216	22	15	-716	-210	109
Sweden	691	-10,643	5,271	-1,642	-23	230	-329	-875	147	94	1,261
Switzerland	92,200	51,384	-5,871	-31,745	-3,109	-3,257	2,365	-4,645	972	2,297	6,839
Turkey	-16	336	102	-126	-	-4	4	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-27,801	17,726	-1,384	-57,358	-2,990	-37,184	-5,267	-6,639	922	541	12,766
Yugoslavia	24	500	500	-500	-	-	-	-	-	-	-
Other Europe	-26,268	5,348	-35,339	4,320	398	51	-3,229	-545	418	10,034	-29,405
Total Europe	-72,072	-49,714	-117,320	-260,073	-25,572	-83,857	-9,285	-21,829	-57,270	-23,446	-30,975
Canada	-543,274	-443,009	-195,849	-318,335	-15,438	-28,102	22,296	2,414	7,595	1,594	-91,483
Latin America:											
Argentina	-442	-92	3,154	-7,555	-10,067	-178	-13	60	-93	-89	-158
Bolivia	69	24	47	-184	6	-336	-	-	-	-4	-7
Brazil	4,379	7,804	5,864	5,660	582	314	682	315	356	-693	-327
Chile	812	2,291	631	1,889	195	504	434	-189	171	405	169
Colombia	2,421	2,437	4,168	-345	252	110	170	207	123	187	-608
Cuba	-152	-588	-5,551	355	278	-2	-19	-6	-35	-45	-
Dominican Republic	-80	12	614	123	-152	15	-	-	-96	-	-10
Guatemala	-60	21	2	46	6	-	3	18	42	45	42
Mexico	17,060	507	-53,597	-21,045	-1,172	-452	10	4,468	-1,653	-16	331
Netherlands Antilles and Surinam	1,547	1,790	3,492	118	-80	250	472	180	115	492	205
Panama, Republic of	-13,669	-3,599	-34,435	2,380	42	-37	-866	-1,042	1,486	245	-517
Peru	-443	-134	-1,760	326	100	25	-30	-277	794	415	106
El Salvador	-703	2,443	-1,080	-	-	-	-	-	13	1	-
Uruguay	3,532	1,013	-3,034	-2,530	-38	15	-81	-14	-127	-103	-68
Venezuela	293	1,321	688	-2,703	-43	75	-259	-199	-502	265	-1,024
Other Latin America	-10,266	-4,905	-26,634	-36,746	1,172	298	-1,249	275	-741	-216	-1,068
Total Latin America	4,858	11,245	-107,431	-60,271	-8,919	601	-776	3,796	-147	889	-2,934
Asia:											
China Mainland	8	[illegible]	-52	2	2	-	-	-81	-	-	-
Hong Kong	28,318	15,283	1,513	-3,169	-381	-115	501	112	-261	151	63
India	-50	151	-15	14	-	2	24	-89	2	-	-
Indonesia	42	24	26	-8	-	-3	-	1	1	1	1
Iran	1,015	-30	-2,117	-1,962	1	3	-3	-11	-	8	-1
Israel	-46,677	-[illegible],636	-48,113	-[illegible],552	-7,946	-8,514	-7,863	-1,515	-4,215	-3,432	-4,527
Japan	[illegible]08	-32,736	763	-50,370	-6,066	61	-828	-8,447	-744	-130	-21,731
Korea, Republic of	-	-	-	4	-	-	-	-	-	-	-
Philippines	-603	1,782	1,879	60	-2	-	-26	-13	-21	-12	1
Taiwan	-52	-370	-2	-452	-	-	-	-	-	-	-
Thailand	-185	-[illegible]	[illegible]3	-137	-	-	-3	-743	-12	-11	-21
Other Asia	-27,167	-29,326	4,939	-2,586	-38	-97	-2	-	-34	-14	3
Total Asia	-44,843	-96,654	-40,627	-114,086	-14,030	-8,663	-8,200	-10,786	-5,284	-3,439	-26,212
Other countries:											
Australia	-44,434	-18,166	-43,094	-28,883	338	246	-23,633	33,921	816	-103	1,035
Congo, Republic of the	-16,000	-6	-16	8	-	-	-	-	-	-	-
South Africa	-66,017	[illegible]	8,535	-24,381	737	5,410	488	300	102	772	-51
United Arab Republic (Egypt)	-	-356	-	4	-	-	-	-2	-	-	-
All other	-22,17[illegible]	-[illegible]	-1,869	-19,441	-18,974	337	77	-1,679	-296	-85	-23,851
Total other countries	-14[illegible],62[illegible]	-15,[illegible]15	-36,444	-72,693	-17,899	5,993	-23,068	32,540	622	584	-22,867
International	-557,576	-156,583	-147,046	1,291	951	-7,266	-214	-95,663	-27,870	-22,203	-12,760
Grand total	-1,362,732	-74[illegible],73[illegible]	-644,717	-824,167	-80,[illegible]07	-121,294	-1[illegible],247	-89,528	-82,354	-46,021	-187,231

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of May 31, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	238,166	236,372	222,699	3,200	10,473	1,782	1,781	-	1	12
Belgium	293,690	255,855	192,921	4,200	58,734	37,654	29,139	43	8,472	181
Czechoslovakia	972	726	615	-	111	246	246	-	-	-
Denmark	60,075	51,839	30,505	20,300	1,034	8,129	7,729	331	69	107
Finland	69,604	68,115	45,132	21,600	1,383	1,489	1,489	-	-	-
France	1,445,267	1,386,592	275,211	1,069,386	41,995	53,729	46,903	3,129	3,697	4,946
Germany, Federal Republic of	2,515,920	2,468,732	337,659	1,749,000	382,073	39,324	33,106	1,227	4,991	7,864
Greece	103,433	87,941	60,164	27,500	277	15,492	15,492	-	-	-
Italy	1,146,827	1,038,725	172,354	696,346	170,025	32,901	29,475	2,340	1,086	75,201
Netherlands	259,016	235,447	109,238	116,300	9,909	22,987	19,222	1,158	2,607	582
Norway	122,827	90,433	49,558	32,502	8,373	32,120	31,579	205	336	274
Poland	7,173	6,910	5,766	-	1,144	263	245	18	-	-
Portugal	105,543	69,220	62,789	-	6,431	36,316	35,989	197	130	7
Rumania	1,731	1,415	1,276	-	139	316	316	-	-	-
Spain	152,633	127,296	111,151	10,500	5,645	25,323	22,649	173	2,501	14
Sweden	415,025	405,893	99,726	296,500	9,667	9,044	8,393	650	1	88
Switzerland	828,018	707,548	314,681	232,309	160,558	108,365	68,986	15,657	23,722	12,105
Turkey	16,021	14,350	14,187	-	163	1,671	1,651	-	20	-
U.S.S.R.	1,903	1,743	1,666	-	77	160	160	-	-	-
United Kingdom	2,333,656	1,902,179	1,032,851	796,020	73,308	390,026	134,854	35,572	219,600	41,451
Yugoslavia	10,608	10,040	8,463	-	1,577	568	560	2	6	-
Other Europe	285,038	263,931	69,513	64,255	130,163	9,614	9,199	-	415	11,493
Total Europe	10,413,146	9,431,302	3,218,125	5,139,918	1,073,259	827,519	499,163	60,702	267,654	154,325
Canada	2,513,587	2,275,345	1,910,236	343,078	22,031	228,856	177,000	24,991	26,865	9,386
Latin America:										
Argentina	208,611	102,461	96,451	2,000	4,010	106,089	100,076	787	5,226	61
Bolivia	24,155	6,695	6,687	-	8	17,457	17,361	13	83	3
Brazil	235,070	96,699	78,434	198	18,067	137,069	133,583	10	3,476	1,302
Chile	108,295	37,996	37,326	-	670	70,280	69,550	107	623	19
Colombia	141,897	65,132	59,081	300	5,751	76,751	75,173	15	1,563	14
Cuba	37,291	1,955	1,955	-	-	35,336	35,171	95	70	-
Dominican Republic	43,211	25,890	20,847	-	5,043	17,321	17,202	69	50	-
Guatemala	54,581	35,247	20,209	7,000	8,038	19,334	18,982	54	298	-
Mexico	490,285	289,725	229,887	15,502	44,336	200,283	194,257	419	5,607	277
Netherlands Antilles & Surinam	90,821	42,309	25,956	10,079	6,274	48,512	32,194	1,687	14,631	-
Panama, Republic of	90,615	13,642	11,604	-	2,038	76,973	68,601	1,647	6,725	-
Peru	89,980	33,108	32,979	-	129	56,851	54,437	-	2,414	21
El Salvador	34,135	18,654	6,171	5,800	6,683	15,474	15,201	4	269	7
Uruguay	71,762	34,303	32,114	-	2,189	37,437	33,077	750	3,610	22
Venezuela	376,817	152,971	152,826	-	145	223,544	220,674	684	2,186	302
Other Latin America	356,342	239,157	137,227	65,786	36,144	114,440	100,226	7,120	7,094	2,745
Total Latin America	2,453,868	1,195,944	949,754	106,665	139,525	1,253,151	1,185,765	13,461	53,925	4,773
Asia:										
China Mainland	35,185	29,506	29,423	83	-	5,679	5,673	6	-	-
Hong Kong	61,158	30,900	25,207	-	5,693	29,939	29,514	60	365	319
India	53,974	47,160	24,343	16,200	6,617	6,308	6,201	75	32	506
Indonesia	80,337	78,098	67,650	10,300	148	2,239	2,239	-	-	-
Iran	18,063	11,562	11,561	-	1	6,497	6,497	-	-	4
Israel	76,207	69,367	37,738	8,150	23,479	6,835	5,454	-	1,381	5
Japan	1,746,349	1,723,239	1,130,384	478,095	114,760	23,082	23,008	54	20	28
Korea, Republic of	173,547	171,462	168,896	-	2,566	2,085	2,085	-	-	-
Philippines	184,408	158,383	132,844	8,216	17,323	25,950	25,617	286	47	75
Taiwan	85,061	78,626	74,415	-	4,211	6,435	6,435	-	-	-
Thailand	322,937	320,056	87,442	226,468	6,146	2,881	2,881	-	-	-
Other Asia	247,591	210,919	143,134	39,488	28,297	36,472	35,719	25	728	200
Total Asia	3,084,817	2,929,278	1,933,037	787,000	209,241	154,402	151,323	506	2,573	1,137
Other Countries:										
Australia	96,607	93,048	46,254	42,469	4,325	3,177	3,128	49	-	382
Congo, Republic of the	40,182	38,475	38,370	-	105	1,707	1,503	-	204	-
South Africa	42,135	39,017	32,828	6,000	189	2,226	1,901	100	225	892
United Arab Republic (Egypt)	25,345	24,545	13,129	6,570	4,846	645	645	-	-	155
All Other	232,269	202,526	151,350	43,750	7,426	26,499	24,873	13	1,613	3,244
Total other countries	436,538	397,611	281,931	98,789	16,891	34,254	32,050	162	2,042	4,673
International	4,593,532	4,593,257	469,129	4,098,057	26,071	275	-	25	250	-
Grand total	23,495,488	20,822,737	8,762,212	10,573,507	1,487,018	2,498,457	2,045,301	99,847	353,309	174,294

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of May 31, 1962 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	5,522	5,338	2,309	17	1,673	1,339	184	184	-
Belgium	18,085	14,562	2,206	2,720	8,689	947	3,523	3,498	25
Czechoslovakia	1,815	1,815	1,570	-	156	89	-	-	-
Denmark	8,982	8,063	518	1,402	2,536	3,607	919	919	-
Finland	26,455	26,352	183	491	2,068	23,610	103	103	-
France	51,795	46,666	7,137	8,295	13,436	17,798	5,129	4,921	208
Germany, Federal Republic of	138,767	116,166	30,748	36,633	23,242	25,543	22,601	18,365	4,236
Greece	4,157	4,127	18	30	4,079	-	30	30	-
Italy	37,390	34,756	3,927	5,891	17,725	7,213	2,634	2,510	124
Netherlands	61,841	57,188	12,114	29,007	14,390	1,677	4,653	4,595	58
Norway	23,237	21,655	1,613	1,298	2,064	16,680	1,582	1,058	524
Poland	9,877	9,877	235	-	759	8,883	-	-	-
Portugal	5,322	5,248	233	314	1,891	2,810	74	74	-
Rumania	17	6	5	-	1	-	11	11	-
Spain	16,019	14,859	5,861	2,030	3,182	3,786	1,160	1,138	22
Sweden	18,831	17,418	2,516	127	6,296	8,479	1,413	1,410	3
Switzerland	67,756	45,382	13,536	18,011	6,780	7,055	22,374	11,023	11,351
Turkey	12,693	12,668	9,663	75	2,930	-	25	5	20
U.S.S.R.	147	147	-	-	147	-	-	-	-
United Kingdom	156,488	49,380	26,983	3,675	13,995	4,727	107,108	92,716	14,392
Yugoslavia	4,908	4,907	2,652	76	526	1,653	1	1	-
Other Europe	14,995	14,494	5,187	4,543	2,756	2,008	501	500	1
Total Europe	685,099	511,074	129,214	114,635	129,321	137,904	174,025	143,061	30,964
Canada	435,785	222,088	11,882	95,914	5,561	108,731	213,697	50,261	163,436
Latin America:									
Argentina	203,628	199,145	40,837	25,068	49,375	83,865	4,483	4,295	188
Bolivia	5,243	5,243	211	177	4,109	746	-	-	-
Brazil	173,321	128,573	26,156	50,249	18,360	33,808	44,748	44,545	203
Chile	139,068	138,887	26,438	24,811	23,377	64,261	181	7	174
Colombia	163,408	163,160	45,970	36,773	27,065	53,352	248	77	171
Cuba	17,392	17,360	-	1,473	15,716	171	32	19	13
Dominican Republic	14,394	14,393	4,937	344	7,595	1,517	1	-	1
Guatemala	16,670	16,645	3,944	824	7,241	4,636	25	-	25
Mexico	426,580	420,321	193,142	81,853	33,087	112,239	6,259	4,814	1,445
Netherlands Antilles and Surinam	8,914	8,901	1,537	4,506	2,800	58	13	13	-
Panama, Republic of	59,099	59,042	6,006	41,150	7,738	4,148	57	41	16
Peru	79,590	79,556	5,047	10,928	25,010	38,571	34	12	22
El Salvador	8,731	8,725	86	668	5,060	2,911	6	-	6
Uruguay	60,674	60,653	7,912	3,300	6,838	42,003	621	9	612
Venezuela	117,046	116,143	15,132	21,569	62,018	17,424	903	584	319
Other Latin America	71,339	71,153	6,575	15,622	29,612	19,344	186	102	84
Total Latin America	1,565,097	1,507,300	383,930	319,315	325,001	479,054	57,797	54,518	3,279
Asia:									
China Mainland	1,691	1,686	1,668	-	18	-	5	5	-
Hong Kong	11,314	11,302	5,202	1,815	3,323	962	12	12	-
India	11,668	11,311	2,468	1,071	5,283	2,489	357	357	-
Indonesia	12,212	12,210	11,950	-	260	-	2	-	2
Iran	32,398	31,933	3,808	8	19,468	8,649	465	464	1
Israel	42,751	42,751	4,144	3,838	4,261	30,508	-	-	-
Japan	1,678,123	1,639,931	570,999	13,231	144,233	911,468	38,192	36,299	1,893
Korea, Republic of	5,196	5,096	23	-	4,954	119	-	-	-
Philippines	107,461	107,362	93,461	2,833	1,007	10,061	99	98	1
Taiwan	6,370	6,370	2,455	518	1,970	1,427	-	-	-
Thailand	29,607	29,607	11,009	81	3,572	14,945	-	-	-
Other Asia	90,654	90,446	59,500	4,596	22,149	4,201	208	125	83
Total Asia	2,029,345	1,996,005	766,687	27,991	210,498	984,829	39,340	37,360	1,980
Other countries:									
Australia	33,427	30,264	1,769	3,120	14,954	10,426	3,158	895	2,263
Congo, Republic of the	3,726	3,726	1,930	-	1,796	-	-	-	-
South Africa	11,022	9,392	630	77	8,288	397	1,630	1,548	82
United Arab Republic (Egypt)	21,727	21,568	4,564	4	616	16,384	159	159	-
All Other	33,496	33,072	5,479	10,455	15,433	1,805	424	250	174
Total other countries	103,398	98,027	14,372	13,656	41,087	29,012	5,371	2,852	2,519
International	-	-	-	-	-	-	-	-	-
Grand total	4,818,724	4,328,494	1,306,085	571,411	711,468	1,739,530	490,230	288,052	202,178

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During May 1962

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	36	-	-	33	3	-	29	-	-	29	-	-
Belgium	7,845	1	158	3,300	3,316	1,070	5,941	30	66	2,196	1,736	1,913
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	2,317	41	9	137	2,130	-	19,283	26	-	103	19,154	-
Finland	22	-	-	22	-	-	22	-	-	22	-	-
France	23,221	30	542	12,006	6,171	4,472	17,598	77	300	10,666	637	5,918
Germany, Federal Republic of	14,151	4	80	3,490	6,271	4,306	36,096	12	80	3,547	25,955	6,502
Greece	167	5	-	162	-	-	1,038	20	-	378	-	640
Italy	6,263	-	53	2,496	2,157	1,557	4,774	-	79	2,953	1,006	736
Netherlands	32,708	111	1,427	10,887	10,606	9,677	18,750	219	1,046	6,972	1,738	8,775
Norway	4,910	3,501	12	699	672	26	1,209	23	55	714	354	63
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	392	-	48	156	10	178	237	-	21	176	38	2
Rumania	20	-	-	20	-	-	12	-	-	12	-	-
Spain	863	5	17	663	61	117	642	-	-	573	33	36
Sweden	4,624	1,038	1,694	283	1,594	15	1,624	-	539	737	320	28
Switzerland	113,514	1,622	2,780	92,886	14,103	2,123	85,837	1,897	3,882	70,671	5,111	4,276
Turkey	113	-	-	113	-	-	11	-	-	11	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	132,939	46,703	1,722	60,549	13,901	10,064	102,209	41,728	879	48,403	3,575	7,624
Yugoslavia	2	-	-	2	-	-	-	-	-	-	-	-
Other Europe	4,753	-	99	2,686	1,797	171	32,647	-	109	1,165	30,892	481
Total Europe	348,860	53,061	8,641	190,590	62,792	33,776	327,959	44,032	7,056	149,328	90,549	36,994
Canada	134,521	16,706	12,075	37,508	25,545	42,687	318,500	110,217	15,853	32,715	128,139	31,576
Latin America:												
Argentina	1,090	24	3	936	116	11	863	-	14	564	252	33
Bolivia	150	68	-	60	-	22	75	-	-	46	20	9
Brazil	1,992	-	541	1,194	238	19	2,191	352	15	1,240	18	566
Chile	1,286	-	35	1,047	202	2	690	5	37	613	1	34
Colombia	693	-	-	330	355	8	1,304	-	-	333	-	971
Cuba	10	-	-	10	-	-	12	-	-	12	-	-
Dominican Republic	132	80	-	32	20	-	682	-	-	652	30	-
Guatemala	93	-	9	42	42	-	58	-	1	57	-	-
Mexico	4,508	1,297	67	2,726	105	313	3,324	1,035	88	2,114	4	83
Netherlands Antilles and Surinam	4,020	67	636	2,495	499	323	3,724	163	686	2,258	308	309
Panama, Republic of	6,514	-	119	5,651	329	415	6,914	-	404	5,249	841	420
Peru	575	-	2	433	2	138	649	103	-	512	-	34
El Salvador	8	-	-	8	-	-	5	-	-	5	-	-
Uruguay	3,074	-	71	2,640	324	39	10,051	-	51	9,569	299	132
Venezuela	2,654	131	6	2,248	244	25	8,320	-	28	6,999	593	700
Other Latin America	3,094	51	55	2,579	135	274	34,016	30,035	39	2,465	55	1,422
Total Latin America	29,893	1,718	1,544	22,431	2,611	1,589	72,878	31,693	1,363	32,688	2,421	4,713
Asia:												
China Mainland	38	-	-	38	-	-	136	-	105	31	-	-
Hong Kong	8,096	-	159	7,592	331	14	18,070	-	8	17,780	102	180
India	25,574	25,518	-	56	-	-	22,528	22,508	-	20	-	-
Indonesia	60	-	-	59	-	1	-	-	-	-	-	-
Iran	34	-	-	34	-	-	44	-	-	43	-	1
Israel	1,900	-	10	138	1,748	4	6,336	19	29	9	5,861	418
Japan	498	-	20	66	51	361	22,220	-	5	72	18,018	4,125
Korea, Republic of	41	-	-	41	-	-	16	-	-	16	-	-
Philippines	92	14	10	62	-	6	84	-	-	79	-	5
Taiwan	40	-	21	19	-	-	26	-	-	26	-	-
Thailand	88	-	-	88	-	-	53	-	-	32	15	6
Other Asia	2,022	-	1	2,003	1	17	1,318	3	-	1,300	-	15
Total Asia	38,483	25,532	221	10,196	2,131	403	70,831	22,530	147	19,408	23,996	4,750
Other countries:												
Australia	1,554	-	-	27	1,261	266	536	-	-	44	10	482
Congo, Republic of the	33	-	-	33	-	-	70	-	-	70	-	-
South Africa	2,359	99	96	229	1,844	91	2,146	100	-	60	1,765	221
United Arab Republic (Egypt)	64	-	59	5	-	-	2	-	-	2	-	-
All other	1,035	-	1	937	8	89	26,776	2,000	2	826	23,786	162
Total other countries	5,045	99	156	1,231	3,113	446	29,530	2,100	2	1,002	25,561	865
International	43,994	25,128	384	774	17,620	88	118,861	88,115	251	27	30,468	-
Grand total	600,796	122,244	23,021	262,730	113,812	78,989	938,559	298,687	24,672	235,168	301,134	78,898

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners								
	1960	First revised series 2/		Second revised series 2/		Third revised series 2/		Fourth revised series 2/	
		1960	1961	1961		1961		1961	
	December	December	March	March	June	June	September	September	December
Europe:									
Austria	1,358	[illegible]	2,126	2,131	2,075	2,415	1,928	1,930	2,217
Belgium	17,774	17,845	28,534	28,994	28,127	28,131	24,755	24,769	30,874
[illegible]	[illegible]	200	203	203	204	204	207	208	209
Denmark	[illegible],272	1,288	[illegible],849	1,850	2,487	2,510	3,361	3,361	5,300
Finland	[illegible]	54	578	594	596	605	758	778	681
France	28,75[illegible]	28,769	32,791	34,199	36,620	36,639	40,469	40,520	32,286
Germany, Federal Republic of	[illegible]	40,376	48,319	48,521	40,185	40,190	39,515	39,532	34,054
Greece	1,418	[illegible]	1,416	1,441	1,660	1,662	1,817	1,818	2,114
Italy	[illegible]	16,[illegible]	17,071	19,548	23,298	23,338	29,977	30,014	31,155
Netherlands	[illegible]	48,[illegible]	62,300	62,338	67,827	67,851	48,379	48,786	43,727
Norway	[illegible]	[illegible]	5,687	5,863	6,066	6,071	9,306	9,308	9,882
Portugal	79	79	11	11	12	14	81	81	196
Sweden	[illegible]	707	955	960	1,141	1,146	1,200	1,206	1,406
Switzerland	119	119	131	131	126	126	125	126	144
Turkey	8,882	8,434	7,881	7,901	6,495	6,509	5,050	5,145	8,085
[illegible]	[illegible]	5,566	5,419	5,444	8,044	8,044	6,166	6,189	5,591
United Kingdom	[illegible]	26,652	25,337	25,869	46,688	46,707	39,026	39,029	39,258
Yugoslavia	3,082	3,176	3,408	3,499	3,873	3,873	3,580	3,581	3,817
Other Europe	154	154	187	192	130	130	134	134	153
Total Europe	61,399	65,401	78,733	79,094	106,915	109,258	109,802	110,091	111,160
Canada	[illegible]	1,093	636	654	1,266	1,288	2,192	2,193	2,671
Other Europe	[illegible]	3,026	1,753	1,756	734	1,039	1,917	1,926	616
Total Europe	[illegible]	276,6[illegible]	327,325	331,193	384,569	387,750	369,745	370,725	365,596
[illegible]	[illegible]	56,872	36,528	39,501	42,929	48,885	44,934	45,024	49,406
Latin America:									
Argentina	6,632	6,665	7,223	7,904	9,572	9,603	6,666	6,977	5,619
Bolivia	1,347	1,352	1,440	1,454	1,139	1,140	1,168	1,177	1,235
Brazil	[illegible]	16,556	19,345	19,664	19,971	20,029	23,995	24,033	24,634
Chile	[illegible]	3,354	3,649	3,712	4,718	4,726	4,644	4,669	5,095
Colombia	[illegible]	4,301	5,145	5,154	7,085	7,146	4,878	4,914	2,225
[illegible]	2,3[illegible]	2,356	2,064	2,074	1,981	1,981	1,767	1,767	1,681
[illegible]	1,18[illegible]	1,181	829	837	1,026	1,027	1,156	1,159	847
[illegible]	252	322	207	258	191	191	178	178	212
Mexico	[illegible]	6,553	5,995	6,087	6,068	6,130	5,340	5,402	5,573
Netherlands Antilles and Surinam	[illegible]	6,654	4,101	4,213	6,130	6,130	5,201	5,204	7,517
Panama, Republic of	2,322	2,327	2,756	2,775	6,310	6,505	12,876	12,877	11,874
Peru	4,227	4,262	5,350	6,212	2,198	2,686	2,348	2,358	5,820
El Salvador	161	176	222	222	184	184	502	503	107
Uruguay	946	959	1,617	1,756	2,471	2,476	4,479	4,479	947
Venezuela	13,[illegible]	14,387	16,248	22,776	22,941	22,959	20,693	22,492	20,476
Other Latin America	4,991	4,170	7,268	7,243	9,568	9,575	10,424	10,458	11,616
Total Latin America	[illegible]	75,668	83,459	92,391	101,553	102,488	106,315	108,647	105,478
Asia:									
[illegible]	[illegible]	[illegible]	1,381	1,400	1,450	1,450	1,435	1,437	1,710
Hong Kong	[illegible]	2,[illegible]	2,53[illegible]	2,557	2,57[illegible]	2,616	2,766	2,767	3,461
[illegible]	[illegible]	6,668	6,169	6,180	5,369	5,369	5,898	5,936	8,093
[illegible]	[illegible]	[illegible]	10,381	1[illegible],892	9,660	9,686	6,697	6,772	6,272
[illegible]	[illegible]	[illegible]	[illegible]	5,341	[illegible],209	5,222	5,446	5,466	5,010
[illegible]	[illegible],742	4,771	[illegible]	[illegible],376	[illegible],175	2,176	3,493	3,498	5,444
[illegible]	[illegible],763	28,[illegible]	7,392	[illegible],881	67,465	67,866	70,660	70,787	61,639
[illegible]	254	261	218	219	265	265	222	223	225
[illegible]	[illegible]	[illegible]	6,824	6,829	[illegible],313	7,328	7,136	7,140	8,234
[illegible]	[illegible]	[illegible]	1,849	1,865	307	310	1,404	1,405	1,987
[illegible]	[illegible]	[illegible]	3,061	[illegible]	[illegible],905	2,926	2,982	2,982	3,131
[illegible]	[illegible],371	8,[illegible]	7,449	7,936	[illegible],078	[illegible]	13,407	13,425	9,075
[illegible]	[illegible]	72,[illegible]	[illegible]	[illegible]	113,771	114,317	121,546	121,838	114,281
[illegible]	[illegible]	[illegible],616	14,7[illegible]	14,730	14,509	14,515	10,659	11,538	10,984
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	334	335	317	321	317
[illegible]	[illegible]	[illegible]	[illegible]	2,263	3,210	3,221	3,784	3,786	13,176
[illegible]	[illegible]	1,[illegible]	1,546	1,547	1,369	1,380	1,594	1,595	1,719
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],286	11,199	11,288	12,610	12,917	18,213
[illegible]	[illegible]	24,[illegible]	28,625	28,75[illegible]	[illegible],621	[illegible],739	28,964	30,157	44,409
[illegible]	[illegible]	[illegible]	1	[illegible]	56	56	88	88	476
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	673,499	684,235	671,592	676,479	679,646

1/ [illegible] firms, [illegible]. Data exclude [illegible] accounts [illegible] their foreign affiliates.

2/ Under a continuing program instituted at the end of 1960 to enlarge coverage and to improve reporting by nonfinancial concerns, data are included from a number of firms reporting for the first time as of December 31, 1960 (first revised series), as of March 31,

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/- (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners								
	1960	First revised series 2/		Second revised series 2/		Third revised series 2/		Fourth revised series 2/	
	December	1960	1961	1961		1961		1961	
		December	March	March	June	June	September	September	December
Europe:									
Austria	6,562	7,556	4,787	4,866	4,491	4,597	4,356	4,384	4,008
Belgium	11,990	12,382	10,836	11,136	34,631	34,848	17,120	17,207	24,885
Czechoslovakia	787	807	790	826	937	937	1,550	1,550	1,524
Denmark	11,761	11,830	11,773	11,984	4,984	5,362	5,704	5,787	6,793
Finland	1,502	1,576	1,653	1,777	2,053	2,080	1,741	1,780	2,284
France	37,300	38,747	43,897	44,340	39,798	40,127	36,129	37,041	46,253
Germany, Federal Republic of	33,835	38,593	37,062	39,980	67,509	67,896	74,192	76,417	77,708
Greece	2,001	2,042	2,328	2,427	2,510	2,530	2,383	2,404	3,091
Italy	24,466	28,213	30,913	32,370	35,019	35,503	33,505	33,943	47,344
Netherlands	15,807	17,153	16,451	16,787	21,517	21,817	23,132	23,338	28,192
Norway	6,342	6,395	6,523	6,632	7,133	7,214	7,485	7,520	9,686
Poland	235	277	129	130	274	289	384	386	597
Portugal	3,227	3,278	3,738	3,798	3,378	3,687	5,838	5,887	5,201
Rumania	6	6	23	23	28	28	70	70	52
Spain	10,518	10,724	7,151	7,216	9,754	9,946	8,995	9,005	11,597
Sweden	26,244	26,396	25,660	26,361	18,929	18,976	18,482	19,088	19,177
Switzerland	17,310	17,800	22,586	24,985	19,125	19,164	15,417	15,556	18,262
Turkey	6,944	7,076	4,878	4,966	4,916	4,990	5,465r	5,467	5,661
U.S.S.R.	392	392	845	1,017	272	272	215	215	299
United Kingdom	639,064	642,395	278,360	279,376	225,344	226,042	188,683r	189,646	200,216
Yugoslavia	1,319	1,343	2,165	2,180	1,566	1,634	1,565	1,565	1,858
Other Europe	2,894	3,216	3,004	3,065	1,912	2,966	2,740	2,970	3,997
Total Europe	860,506	878,197	515,552	526,242	506,080	510,905	455,151	461,226	518,685
Canada	160,302	187,456	295,422	326,620	506,207r	524,366r	616,544	619,119	575,743
Latin America:									
Argentina	19,543	20,342	24,951	25,818	29,195	30,116	30,876	31,597	36,098
Bolivia	3,086	3,173	2,633	2,640	2,476	2,486	3,033	3,041	2,820
Brazil	76,309	77,822	60,443	60,862	73,376	74,439	90,742	91,115	64,403
Chile	11,310	11,562	13,911	14,512	18,121	18,126	16,479	17,054	18,708
Colombia	11,373	11,577	12,873	13,530	12,698	12,966	13,997	14,122	13,326
Cuba	7,765	7,889	6,350	6,509	5,485	6,214	6,510	6,529	5,170
Dominican Republic	2,512	2,863	2,868	2,911	2,495	2,495	2,718	2,772	3,129
Guatemala	3,869	3,998	3,814	4,069	4,654	4,687	4,504	4,648	4,761
Mexico	35,661	38,923	45,205	47,452	42,369	43,963	47,400	49,179	41,330
Netherlands Antilles and Surinam	1,603	1,607	2,013	2,064	1,723	1,724	1,984	2,078	2,456
Panama, Republic of	7,262	7,305	8,556	8,830	7,104	7,270	6,256	6,344	9,174
Peru	8,397	8,552	8,595	10,193	10,901	11,840	17,512	17,564	15,913
El Salvador	2,039	2,073	2,156	2,184	3,062	3,066	2,941	3,115	2,850
Uruguay	3,283	3,356	3,873	4,029	4,097	4,205	4,444	4,476	4,844
Venezuela	32,668	33,555	36,478	38,876	35,066	35,602	56,582	57,563	45,777
Other Latin America	18,672	19,125	21,859	22,592	25,146	25,869	43,214	44,215	23,505
Total Latin America	245,352	253,722	256,578	267,071	277,968	285,068	349,192	355,412	294,264
Asia:									
China Mainland	65	65	74	74	19	19	61	66	25
Hong Kong	2,256	2,310	2,725	3,020	2,621	2,901	3,081	3,158	4,362
India	12,385	15,417	10,401	10,649	11,091	11,116	12,757	12,837	12,238
Indonesia	1,383	1,423	4,287	4,288	2,902	2,903	3,029	3,113	2,300
Iran	8,369	8,480	9,050	9,193	7,232	7,249	7,001	7,395	7,755
Israel	11,285	11,347	7,475	7,570	7,741	7,760	7,633	7,721	9,692
Japan	45,291	53,934	51,458	52,312	55,453	55,808	63,117	63,386	79,348
Korea, Republic of	989	997	592	597	640	643	1,058	1,067	1,188
Philippines	7,235	8,502	8,373	8,524	7,171	7,175	7,172	7,222	7,515
Taiwan	1,370	1,455	2,912	3,281	1,606	1,671	1,719	1,736	6,709
Thailand	3,543	3,550	3,125	3,203	2,525	2,596	2,616	2,688	2,646
Other Asia	16,725	20,209	17,144	17,785	17,719	17,844	18,001	18,681	20,289
Total Asia	110,896	127,689	117,616	120,496	116,720	117,685	127,245	129,070	154,067
Other countries:									
Australia	20,890	21,614	19,407	20,101	19,416	19,492	20,899	22,093	24,777
Congo, Republic of the	2,647	2,650	1,903	1,921	2,329	2,329	2,096	2,147	1,777
South Africa	6,370	6,618	8,890	9,191	11,066	11,185	9,550	9,675	9,778
United Arab Republic (Egypt)	6,375	6,666	7,133	7,192	7,196	7,197	10,619	10,636	9,541
All other	12,524	14,639	12,345	12,941	15,589	16,186	18,506	18,704	18,424
Total other countries	48,806	52,187	49,678	51,346	55,596	56,389	61,670	63,255	64,297
International	372	372	626	626	187	187	669	669	578
Grand total	1,426,234	1,499,623	1,235,472	1,292,401	1,462,758r	1,494,600r	1,610,471	1,628,751	1,607,634

1961 (second revised series), as of June 30, 1961 (third revised series), and as of September 30, 1961 (fourth revised series). Changes in liabilities and claims between quarter-ends can thus be computed based on comparable coverage. r Revised.

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Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Expenditures by agencies	4	4	4	4	4	4	4	4	4	4	4	4
Interfund transactions excluded from both net budget receipts and budget expenditures	5	5	5	5	5	5	5	5	5	5	5	5
Summary of appropriations and authorizations, expenditures, and balances, by agencies	6	6	6	6	6	6	6	6	6	6	6	6
Expenditures and balances by functions	7	7	7	7	7	7	7	7	7	7	7	7
Trust account and other transactions:												
Summary of trust account and other transactions	9	9	9	9	9	9	9	9	9	9	9	9
Trust account receipts	9	9	9	9	9	9	9	9	9	9	9	9
Trust and deposit fund account expenditures	10	10	10	10	10	10	10	10	10	10	10	10
Net investment by Government agencies in public debt securities	11	11	11	11	11	11	11	11	11	11	11	11
Net redemption or sale of obligations of Government agencies in the market	12	12	12	12	12	12	12	12	12	12	12	12
Intertrust fund transactions excluded from both net trust account receipts and net trust account expenditures	13	13	13	13	13	13	13	13	13	13	13	13
Federal Old-Age and Survivors Insurance Trust Fund	14	...	...	14	...	...	14	...	...	14	...	...
Federal Disability Insurance Trust Fund	15	...	...	15	...	...	15	...	...	15	...	...
Railroad Retirement Account	15	...	...	15	...	...	15	...	...	15	...	...
Unemployment Trust Fund	16	...	...	16	...	...	16	...	...	16	...	...
National Service Life Insurance Fund	17	...	...	17	...	...	17	...	...	17	...	...
Investments of specified trust accounts in public debt securities, by issues (latest date March 31, 1962)	18	...	...	18	...	...	18	...	...	18	...	...
Cash income and outgo:												
Summary of Federal Government cash transactions with the public	20	15	15	20	15	15	20	15	15	20	15	15
Summary of cash transactions through Treasurer's account	20	15	15	20	15	15	20	15	15	20	15	15
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	21	16	16	21	16	16	21	16	16	21	16	16
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	21	16	16	21	16	16	21	16	16	21	16	16
Intragovernmental transactions	22	17	17	22	17	17	22	17	17	22	17	17
Accrued interest and other noncash expenditures	22	17	17	22	17	17	22	17	17	22	17	17
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account	23	18	18	23	18	18	23	18	18	23	18	18
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States	25	20	20	25	20	20	25	20	20	25	20	20
Analysis of changes in tax and loan account balances	26	21	21	26	21	21	26	21	21	26	21	21
Debt outstanding:												
Summary of Federal securities	27	22	22	27	22	22	27	22	22	27	22	22
Computed interest charge and rate on Federal securities	27	22	22	27	22	22	27	22	22	27	22	22
Interest-bearing public debt	28	23	23	28	23	23	28	23	23	28	23	23
Average length and maturity distribution of marketable interest-bearing public debt	28	23	23	28	23	23	28	23	23	28	23	23
Special public debt issues to U. S. Government investment accounts	29	24	24	29	24	24	29	24	24	29	24	24
Treasury holdings of securities issued by Government agencies	30	25	25	30	25	25	30	25	25	30	25	25
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	31	26	26	31	26	26	31	26	26	31	26	26
Statutory debt limitation	32	27	27	32	27	27	32	27	27	32	27	27
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	33	28	28	33	28	28	33	28	28	33	28	28
Offerings of Treasury bills	35	30	30	35	30	30	35	30	30	35	30	30
New money financing through regular weekly Treasury bills	37	32	32	37	32	32	37	32	32	37	32	32
Offerings of public marketable securities other than regular weekly Treasury bills	39	34	34	39	34	34	39	34	34	40	35	35
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	44	39	39	44	40	40	45	40	40	46	41	41
Disposition of matured public marketable securities other than regular weekly Treasury bills	47	42	42	47	43	43	49	44	44	50	45	45
United States savings bonds:												
Cumulative sales and redemptions by series	53	48	48	53	49	49	55	51	51	57	52	52
Sales and redemptions by periods, all series combined	53	48	48	53	49	49	55	51	51	57	52	52
Sales and redemptions by periods, Series E through K	54	49	49	54	50	50	56	52	52	58	53	53
Redemption of matured and unmatured bonds	56	51	51	56	52	52	58	54	54	60	55	55
Sales and redemptions by denominations, Series E and H combined	57	...	...	57	...	...	59	...	...	61	...	...
Sales by States, Series E and H combined	58	...	...	...	...	...	60	...	...	...	...	...

(Continued on following page)

August 1961 through July 1962 - (Continued)

	Issue and page number											
	1961					1962						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	59	52	52	58	53	53	61	55	55	62	56	56
Net market purchases or sales for investment accounts handled by the Treasury	59	52	52	58	53	53	61	55	55	62	56	56
Estimated ownership	60	53	53	59	54	54	62	56	56	63	57	57
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	61	54	54	60	55	55	63	57	57	64	58	58
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1961)	...	58	...	...	...	...	69	...	...	...	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	65	62	58	68	59	59	73	61	61	68	62	62
Chart - Yields of Treasury securities	67	64	60	70	61	63	75	63	63	70	64	64
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	68	65	61	71	62	64	76	64	64	71	65	65
Chart - Average yields of Treasury and corporate bonds	69	66	62	72	63	65	77	65	65	72	66	66
Internal revenue collections:												
Summary by principal sources	70	67	63	73	64	66	78	66	66	73	67	67
Chart - Internal revenue collections by principal sources	71	68	64	74	65	67	79	67	67	74	68	68
Summary by States, calendar year 1961	...	...	...	...	...	...	...	...	68	...	...	...
Detail of excise tax collections	...	69	...	...	66	...	...	68	...	...	69	...
Monetary statistics:												
Money in circulation	72	71	65	75	68	68	80	70	69	75	71	69
Monetary stocks of gold and silver	73	72	66	76	69	69	81	71	70	76	72	70
Gold assets and liabilities of the Treasury	73	72	66	76	69	69	81	71	70	76	72	70
Components of silver monetary stock	74	73	67	77	70	70	82	72	71	77	73	71
Seigniorage	75	74	68	78	71	71	83	73	72	78	74	72
Increment from reduction in weight of gold dollar (latest date June 30, 1962)	75	...	...	78	...	...	83	...	72	...	...	72
Exchange Stabilization Fund (latest date March 31, 1962):												
Balance sheet	76	...	...	79	...	...	84	...	73	...	...	73
Foreign exchange transactions	...	...	...	79	...	...	...	...	...	...	...	...
U. S. stabilization agreements	...	...	...	80	...	...	85	...	74	...	...	74
Income and expense	77	...	...	80	...	...	85	...	74	...	...	74
National bank reports:												
Earnings, expenses, and dividends for calendar years 1957-61	...	...	...	...	...	...	...	...	...	...	75	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	78	75	69	81	72	72	86	74	75	79	76	75
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	79	76	70	82	73	73	87	75	76	80	77	76
Summary by countries and periods	82	79	73	85	76	76	90	78	79	83	80	79
Short-term banking liabilities to foreigners, latest month	86	83	77	89	80	80	94	82	83	87	84	83
Short-term banking claims on foreigners, latest month	87	84	78	90	81	81	95	83	84	88	85	84
Purchases and sales of long-term securities by foreigners, latest month	88	85	79	91	82	82	96	84	85	89	86	85
Short-term liabilities and claims reported by nonfinancial concerns	...	...	80	...	...	83	...	...	86	...	...	86
Long-term liabilities and claims reported by banks and bankers	...	86	...	...	83	...	...	85	...	...	87	...
Estimated gold and short-term dollar resources of foreign countries and international institutions	...	87	...	...	84	...	...	86	...	...	88	...
Foreign credit and debit balances in brokerage accounts	...	88	...	...	...	...	...	87	...	...	...	...
Short-term liabilities, countries and areas not regularly reported	...	...	...	...	...	...	...	88	...	...	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1961	...	...	...	...	...	...	...	...	...	90	...	...
Foreign currencies acquired by the U. S. without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	...	...	98	...	...	92	...	...
Transactions and balances in agency accounts	...	...	...	...	...	...	98	...	...	92	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date March 31, 1962)	...	...	...	...	86	...	100	90	...	...	90	...
Income and expense (latest date December 31, 1961)	...	...	...	...	...	86	...	...	89	...	...	...
Source and application of funds (latest date December 31, 1961)	...	...	...	...	...	107	...	...	109	...	...	...

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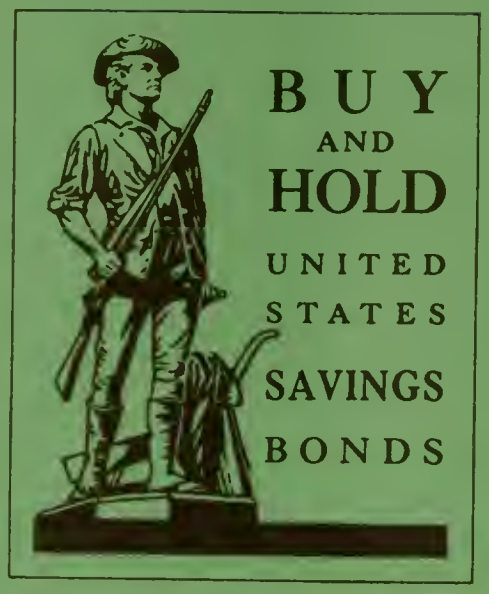

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