Treasury Bulletin

August 1972

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Bulletin

AUGUST 1972

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

August Refunding

On July 26 the Treasury announced an exchange offering of 5-7/8% Treasury Notes of Series F-1976 at 99.75 (yield 5.96%), 6-1/4% Treasury Notes of Series A-1979 at par, and 6-3/8% Treasury Bonds of 1984 at 99.40 (yield 6.45%) to holders of Treasury notes and Treasury bonds maturing August 15, September 15, November 15 and December 15, 1972. The 6-1/4% notes and 6-3/8% bonds were also offered in exchange to holders of notes and bonds due November 15, 1974, and February 15, 1975. The bonds were also offered for cash subscription to individuals in amounts not to exceed $10,000 for any one person. Details relating to the securities, amounts held, and preliminary figures of amounts exchanged are shown in the accompanying table.

(In millions of dollars)

ELIGIBLE FOR EXCHANGE		AMOUNT EXCHANGED			
Securities	Amount	for 5-7/8% notes maturing Feb. 15, 1976	for 6-1/4% notes maturing Aug. 15, 1979	for 6-3/8% bonds maturing Aug. 15, 1984	Total
5% notes, E-1972, maturing Aug. 15, 1972	2,574	1,716	612	15	2,343
4% bonds, maturing Aug. 15, 1972	1,453	698	124	253	1,075
2-1/2% bonds, maturing Sept. 15, 1972	1,951	1,108	166	221	1,495
6% notes, F-1972, maturing Nov. 15, 1972	2,285	630	197	134	961
2-1/2% bonds, maturing Dec. 15, 1972	2,547	809	222	164	1,195
5-3/4% notes, A-1974, maturing Nov. 15, 1974	7,212	-----	1,233	538	1,771
3-7/8% bonds, maturing Nov. 15, 1974	2,236	-----	759	265	1,024
5-3/4% notes, A-1975, maturing Feb. 15, 1975	5,148	-----	678	453	1,131
5-7/8% notes, E-1975, maturing Feb. 15, 1975	2,045	-----	555	268	823
Total	27,451	4,961	4,546	2,311	11,818
Sold for cash	------	-----	-----	41	41
Grand Total	27,451	4,961	4,546	2,352	11,859

The amounts exchanged include subscriptions for Government accounts and the Federal Reserve Banks which totaled $1,028, for the 5-7/8% notes, $1,437 million for the 6-1/4% notes, and $1,180 million for the bonds. Cash sales of the bonds totaled $41 million.

The subscription books were open until 5:00 p.m., local time, August 2, 1972, except that subscriptions from individuals exchanging registered securities or subscribing for cash were received until 5:00 p.m., local time, August 4, 1972. To be timely, subscriptions had to be received by a Federal Reserve Bank or Branch or by the Office of the Treasurer of the United States by such times, except that subscriptions addressed to one of those agencies and postmarked before midnight, the previous day were deemed to be timely. Coupons dated August 15, 1972, were to be detached from securities tendered in exchange and cashed when due. Coupons dated subsequent to August 15, 1972, had to be attached to the appropriate securities when surrendered. Interest on securities due subsequent to August 15, 1972, was adjusted as of that date. August 15, 1972, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on July 14, 1972, the date the transfer books closed.

Interest on the new notes and bonds will be payable on February 15 and August 15 until maturity. The notes and bonds were issued in bearer and registered form in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000. Subscribers exchanging securities due in 1974 and 1975 may elect,

Treasury Financing Operations - (Continued)

for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange. Subscribers exchanging securities due in 1972 must recognize gain or loss on account of the exchange in the taxable year of the exchange.

Details showing cash and interest adjustments for subscribers who exchanged securities due subsequent to August 15, 1972, appear in the following table.

(In dollars per $1,000 face value)

Securities to be exchanged	Payment to or by (-) subscriber to adjust exchange values	Payment to subscriber for accrued interest to Aug. 15, 1972, on securities exchanged	Net amount to be paid	
			To subscriber	By subscriber
		5-7/8% notes of Series F-1976		
2-1/2% Bond of 9/15/72	1.37780	10.39402	11.77182	
6% Note of 11/15/72	6.70838	15.00000	21.70838	
2-1/2% Bond of 12/15/72	-3.50915	4.16667	.65752	
		6-1/4% notes of Series A-1979		
2-1/2% Bond of 9/15/72	-1.12220	10.39402	9.27182	
6% Note of 11/15/72	4.20838	15.00000	19.20838	
2-1/2% Bond of 12/15/72	-6.00915	4.16667		1.84248
5-3/4% Note of 11/15/74	6.10880	14.37500	20.48380	
3-7/8% Bond of 11/15/74	-30.23856	9.68750		20.55106
5-3/4% Note of 2/15/75	3.06136	-------	3.06136	
5-7/8% Note of 2/15/75	5.81659	-------	5.81659	
		6-3/8% bonds of 1984		
2-1/2% Bond of 9/15/72	4.87780	10.39402	15.27182	
6% Note of 11/15/72	10.20838	15.00000	25.20838	
2-1/2% Bond of 12/15/72	- .00915	4.16667	4.15752	
5-3/4% Note of 11/15/74	12.10880	14.37500	26.48380	
3-7/8% Bond of 11/15/74	-24.23856	9.68750		14.55106
5-3/4% Note of 2/15/75	9.06136	-------	9.06136	
5-7/8% Note of 2/15/75	11.81659	-------	11.81659	

9-Month and One-Year Bills

On July 19 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated April 30, 1972, maturing April 30, 1973, and for $1,200 million, or thereabouts, of 365-day Treasury bills to be dated July 31, 1972, to mature July 31, 1973, both series to be issued July 31. These issues were to refund $1,703 million of bills maturing July 31. Tenders were opened on July 25.

Tenders received for the 273-day bills totaled $1,526 million, of which $500 million was accepted, including $16 million of noncompetitive tenders. The average bank discount rate was 4.731 percent.

Tenders received for the 365-day bills totaled $2,850 million, of which $1,201 million was accepted, including $31 million of noncompetitive tenders. The average bank discount rate was 4.918 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $16.4 billion, replacing $15.8 billion of maturing bills. There were four 91-day issues of $2.3 billion and four 182-day issues of $1.8 billion. Average rates for the new issues are shown in the following table.

Treasury Financing Operations - (Continued)

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1972	1972		1972	
July 6	Apr. 6	4.139	July 6	4.689
13	13	4.103	13	4.605
20	20	3.949	20	4.455
27	27	4.046	27	4.585

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in July totaled $7,282 million, consisting of twenty certificates of indebtedness and ten notes. Redemptions for the month totaled $4,156 million. At the end of July, foreign series securities outstanding totaled $20,039 million. (Details are shown on page 57.)

Foreign currency series securities issued in July consisted of one certificate denominated in Swiss francs equivalent to $114 million. Redemptions for the month totaled an equivalent of $187 million. At the end of July, foreign currency series securities outstanding totaled an equivalent of $1,999 million and were denominated in German marks and Swiss francs. (Details are shown on page 61 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/					Borrowings from the public - Federal securities				
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending surplus or deficit (-) 3/ -(4)+(5) (6)	Outlays 3/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10)-(11)-(12) (13)
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1971	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
1972p	208,596	230,514	-21,918	7,772	6,667	-1,105	231,619	-23,023	29,131	-1,269	8,420	-	19,442
1973 (Est.)	223,000	250,800	-27,800	n.a.	n.a.	800	250,000	27,000	n.a.	n.a.	n.a.	-	26,028
1971-June	22,499r	19,726r	2,774r	1,010r	760	-251r	19,976r	2,523r	1,285	-551r	1,042	-	-309r
July	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov	14,945	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590
Dec	17,213	17,085	128	718	319	-399	17,484	-271	9,511	284	1,313	-	8,482
1972-Jan	17,596	19,226	-1,630	693	450	-243	19,469	-1,873	-1,269	-474	-1,877	-	134
Feb	15,239	18,589	-3,350	608	433	-175	18,764	-3,525	1,169	568	1,736	-	1
Mar	15,237	20,000	-4,763	639	313	-327	20,327	-5,090	3,312	-103	-586	-	3,795
Apr	24,534	19,113	5,421	546	1,061	515	18,598	5,935	-2,039	-44	-24	-	-2,059
May	17,275	19,723	-2,448	617	380	-237	19,960	-2,685	2,607	272	3,498	-	-618
June p	25,537	23,255	2,281	854	1,164	310	22,945	2,591	-651	-370	2,347	-	-3,368

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financing 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing	General account of Treasurer, U.S. 6/	Federal securities				
	Within gen'l acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct) SDR's 7/ (15)	With other Government officers (deduct) Other (16)	With International Monetary Fund (deduct) (17)	(18)	(19)	(13)-(14)-(15)-(16)-(17)+(18)+(19) (20)	(21)	Public debt securities (22)	Agency securities 10/ (23)	Investments of Government accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23)-(24)-(25) (26)
1963	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972p	1,399	711	1,145	-988	4,556	1,292	23,023	11,310	427,260	10,894	113,559	825	323,770
1973 (Est.)	-	-	-	-	-2,028	n.a.	27,000	n.a.	n.a.	n.a.	n.a.	n.a.	356,000
1971-June	2,015r	-	408r	-250	-79r	37	-2,523r	10,117	398,130	12,163	105,140	825	304,328
July	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554
Aug	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408
Sept	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406
Oct	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812
Nov	-2,413	-10	76	6	-1,014	85	4,002	5,301	414,620	10,760	107,153	825	317,402
Dec	7,028	10	-57	-	-1,341	111	271	12,329	424,131	11,044	108,466	825	325,884
1972-Jan	-26	710	151	-	2,656	-82	1,873	12,303	422,862	10,570	106,589	825	326,018
Feb	-4,150	-	-73	-3	-775	73	3,525	8,153	424,032	11,137	108,325	825	326,019
Mar	691	-	-121	5	1,913	-44	5,090	8,844	427,344	11,034	107,739	825	329,814
Apr	4,700	-7	892	-200	1,520	-12	-5,935	13,543	425,304	10,991	107,715	825	327,755
May	-2,836	155	-1,007	40	-1,238	892	2,685	10,708	427,912	11,263	111,213	825	327,137
June p	602	-	1,680	11	2,952	118	-2,591	11,310	427,260	10,894	113,559	825	323,770

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1963-1966 are from the 1973 Budget document released January 24, 1972. All estimated have been tentatively revised in the Mid-Session Review of the 1973 Budget released June 5, 1972.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seignoirage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971, and beginning May 1972, increases in gold assets of the U.S.

10/ See Table FD-6. r Revised. n.a. Not available.

p Preliminary.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972p	208,596	83,282	25,683	14,141	94,824	34,797	2,760	32,038	126,862
1973 (Est.)	223,000	n.a.	n.a.	n.a.	95,500	n.a.	n.a.	36,000	131,500
1971-June	22,499r	6,679r	3,681	505	9,855r	6,684	236	6,447	16,302r
July	13,198	6,221	490	191	6,519	1,163	284	879	7,398
Aug	15,652	6,706	306	91	6,920	688	236	453	7,373
Sept	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499
Oct	12,462	5,941	396	55	6,282	1,111	375	736	7,018
Nov	14,945	7,245	264	55	7,455	730	218	512	7,967
Dec	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023
1972-Jan	17,596	6,627	4,318	1	10,944	1,228	158	1,070	12,014
Feb	15,239	7,581	682	1,416	6,846	878	212	666	7,512
Mar	15,237	7,783	1,323	5,200	3,905	4,995	273	4,722	8,628
Apr	24,534	6,599	8,650	3,284	11,965	5,145	250	4,895	16,860
May	17,275	8,141	1,413	2,997	6,557	967	234	733	7,290
June p	25,537	8,102	3,708	668	11,142	8,324	185	8,138	19,280

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972p	45,556	447	45,109	1,011	1	1,010	46,119	4,389	13	4,376
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	55,200	n.a.	n.a.	5,000
1971-June	3,339	-	3,339	88	-*	88	3,427	59	2	57
July	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug	4,945	-	4,945	104	*	104	5.049	661	1	661
Sept	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct	2,582	-	2,582	10	*	10	2,592	117	*	116
Nov	3,248	-	3,248	160	*	160	3,408	425	*	424
Dec	2,228	-	2,228	83	*	83	2,311	53	1	52
1972-Jan	3,162	-	3,162	6	*	6	3,168	153	*	153
Feb	4,756	-	4,756	165	*	165	4,921	545	*	545
Mar	3,857	-	3,857	97	-*	97	3,954	72	1	71
Apr	5,024	-	5,024	6	*	6	5,029	346	3	343
May	5,773	447	5,326	178	*	178	5,504	1,638	2	1,636
June p	3,647	-	3,647	98	-*	98	3,745	113	2	111

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972p	1,339	2,058	37	3,434	53,929	10,569	1,056	9,513	650	1	649
1973 (Est.)	n.a.	n.a.	n.a.	3,700	63,900	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-June	109	170r	3	282r	3,767r	1,037	12	1,025	51	*	51
July	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug	111	173	3	287	5,996	926	10	917	51	*	50
Sept	110	158	4	273	3,784	952	11	942	66	-	66
Oct	112	159	3	275	2,983	904	12	892	62	-	62
Nov	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Dec	117	158	3	278	2,642	1,012	100	913	52	*	52
1972-Jan	115	178	2	294	3,615	823	562	260	52	-	52
Feb	108	162	4	275	5,740	650	345	305	36	*	35
Mar	117	203	5	325	4,350	748	-51 1/	799	60	*	60
Apr	111	170	2	283	5,655	735	41	694	51	-	51
May	112	186	5	303	7,443	839	13	827	52	*	51
June p	107	173	1	281	4,137	886	-8	894	60	*	59

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Custom duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1963	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972p	5,635	313	5,322	15,484	5,466	54	5,412	3,392	107	3,285	3,252	372	3,624
1973 (Est.)	n.a.	n.a.	n.a.	16,300r	n.a.	n.a.	4,300	n.a.	n.a.	2,900	n.a.	n.a.	4,100
1971-June	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec	425	-	425	1,389	549	3	545	339	10	329	272	14	286
1972-Jan	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb	476	-3 2/	478	819	602	5	596	230	7	224	277	70	347
Mar	414	143 1/	271	1,130	605	3	602	276	12	264	258	5	263
Apr	452	107	345	1,091	377	5	372	223	8	215	262	80	342
May	499	6	493	1,371	469	7	461	246	11	235	267	209	475
June p	458	41	416	1,370	372	7	364	261	12	250	271	-136	135

Source: Beginning fiscal 1967, actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates have been tentatively revised in the Mid-Session Review of the 1973 Budget released June 5, 1972.

1/ Includes $130 million cumulative adjustments for December 1971 to March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credits to actual.

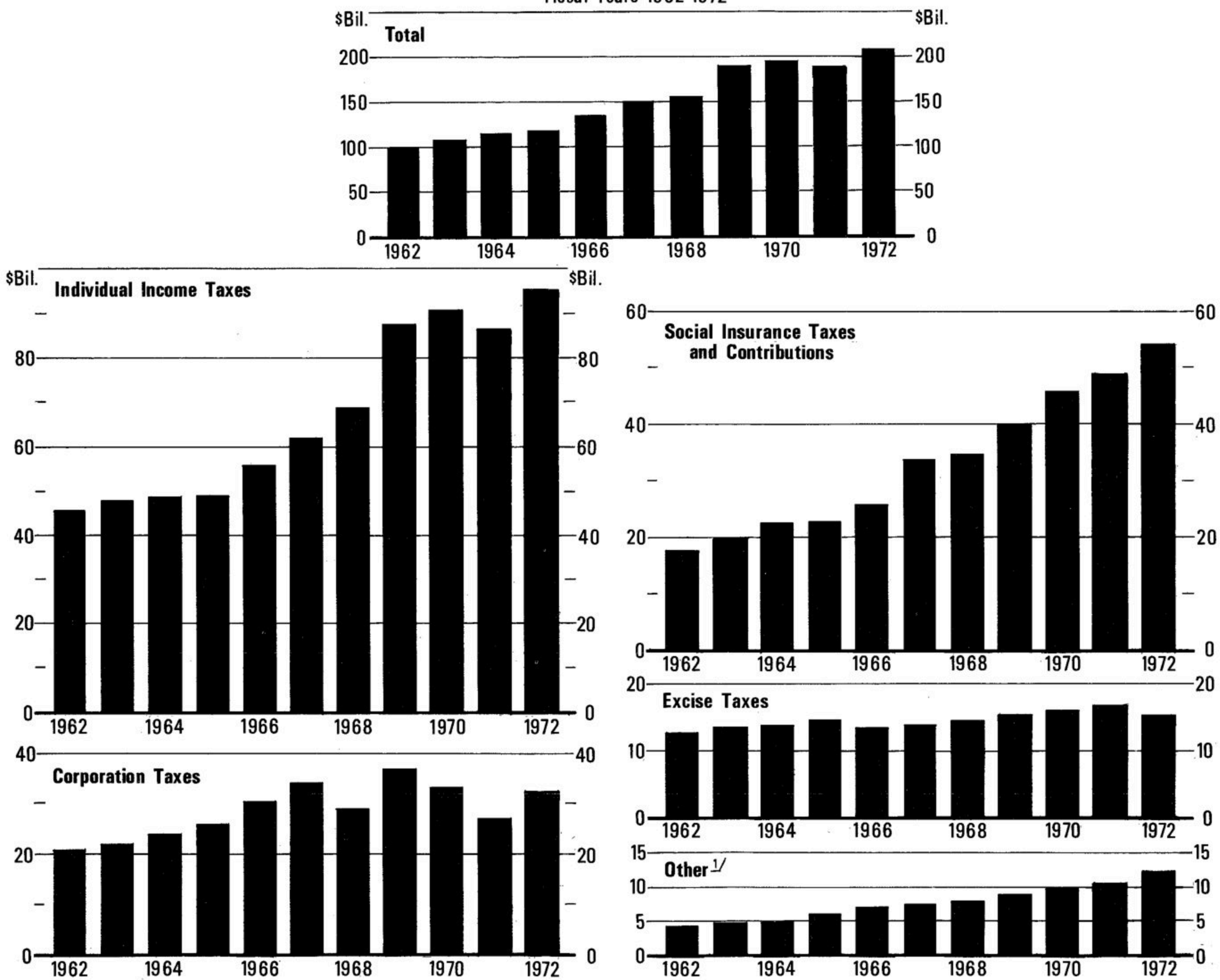
* Less than $500,000.

r Revised. n.a. Not available.

p Preliminary.

BUDGET RECEIPTS BY PRINICIPAL SOURCES

Fiscal Years 1962-1972



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceeding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,669	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
1972 p	487	173	56	4,255	-6	4,249	10,212	784	10,996	1,217	31	1,248
1973 (Est.)	500	200	100	n.a.	n.a.	4,000	n.a.	n.a.	11,100	n.a.	n.a.	1,400
1971-June	38	15	5	575r	-1	574r	-98	364	266	153	13	166
July	31	14	4	291	-*	291	2,163	-108	2,054	81	2	82
Aug	56	13	5	283	-1	283	1,328	104	1,432	84	6	91
Sept	37	12	5	386	-1	386	781	-101	680	90	2	92
Oct	32	13	4	310	-1	309	1,243	163	1,406	108	4	112
Nov	30	13	4	243	-1	242	866	228	1,094	91	1	92
Dec	50	17	3	388	-1	387	865	254	1,120	86	4	90
1972-Jan	44	13	5	319	-3	316	889	151	1,040	115	3	117
Feb	50	14	5	276	-*	276	467	170	636	96	2	98
Mar	36	15	7	386	2	388	39	315	354	115	*	115
Apr	33	15	2	292	-1	291	379	-281	97	101	2	104
May	37	17	4	257	-1	256	191	249	440	104	5	110
June p	53	16	8	824	1	825	1,000	-359	641	143	-1	143

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
1972 p	74,965	-1	74,964	1,530	71,728	53	71,781	3,402	254	3,656	1,221	14	1,235	1,179
1973 (Est.)	n.a.	n.a.	n.a.	1,800	n.a.	n.a.	80,700	n.a.	n.a.	3,800	n.a.	n.a.	-1,500	1,400
1971-June	7,600r	*	7,601r	190r	7,167	15	7,183	436	-103	334	91	3	94	96r
July	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Nov	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	96
Dec	6,386	*	6,386	120	5,565	6	5,571	310	31	340	48	*	48	70
1972-Jan	5,967	-*	5,967	121	5,893	4	5,897	276	113	389	81	*	81	91
Feb	6,108	-1	6,107	99	6,010	3	6,013	183	93	276	124	*	124	83
Mar	6,872	*	6,872	95	6,178	1	6,179	296	-19	277	82	2	83	129
Apr	6,507	-*	6,507	110	5,940	6	5,946	148	-223	-75	112	1	113	123
May	6,871	*	6,871	120	6,188	1	6,189	450	-1	449	82	2	84	106
June p	8,079	*	8,079	219	8,203	11	8,214	452	-5	447	128	1	129	105

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 2/		Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aeronautics and Space Admin.
			Net expenditures	Net lending	Net expenditures: Interest on public debt 3/	Net expenditures: Other	Net lending	Total			Net expenditures	Net lending	Total	
1963	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749
1971	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381
1972 p	10,048	567	7,508	17	21,849	289	-*	22,138	2,392	763	615	-18	597	3,424
1973 (Est.)	9,700	600	8,200	n.a.	23,100	7,500	n.a.	n.a.	2,400	1,500	n.a.	n.a.	100	3,200
1971-June	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245
July	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug	716	43	805	1	1,810	27	-*	1,837	148	39	74	-2	72	291
Sept	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273
Oct	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266
Nov	712	43	685	3	1,800	131	-*	1,931	198	61	67	-2	65	286
Dec	799	58	689	4	1,855	-80	-*	1,774	212	53	57	1	58	285
1972-Jan	901	34	598	1	1,874	18	-	1,892	183	65	48	-4	44	259
Feb	942	27	477	3	1,771	85	-	1,856	202	55	34	2	36	276
Mar	1,053	51	530	-1	1,811	89	-	1,900	210	63	75	-1	73	310
Apr	906	44	489	-1	1,813	138	-	1,950	201	62	43	-1	42	238
May	940	37	549	*	1,794	125	-*	1,919	211	59	41	1	42	270
June p	1,013	9	651	4	1,856	27	-	1,883	330	184	72	-2	70	294

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 4/	Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1963	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652
1967	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425
1972 p	1,659	11,040	-329	10,711	7,800	306	8,106	-7,864	230,514	1,105	231,619
1973 (Est.)	1,400	n.a.	n.a.	11,800	n.a.	n.a.	8,900	n.a.	n.a.	n.a.	250,000
1971-June	54	865	5	870	598r	-45r	553r	-2,286r	19,726r	251r	19,976r
July	-171	795	1	796	643	20	663	-240	18,507	49	18,556
Aug	687	888	5	893	760	61	820	-386	19,276	306	19,582
Sept	43 1/	755	*	755	732	-13	719	-246	18,265	-69	18,196
Oct	124 1/	840	-10	830	681	-3	678	-276	18,677	115	18,791
Nov	112	938	-120	818	574	27	601	-343	18,798	149	18,947
Dec	-5	917	-24	893	670	123	793	-2,332	17,085	399	17,484
1972-Jan	107	1,019	1	1,020	584	-23	560	-277	19,226	243	19,469
Feb	171	1,019	-158	861	400	61	460	-385	18,589	175	18,764
Mar	131	1,038	4	1,042	681	23	704	-293	20,000	327	20,327
Apr	117	936	-10	926	673	-8	665	-308	19,113	-515	18,598
May	38	996	-26	970	607	6	613	-371	19,723	237	19,960
June p	302	900	7	907	797	32	829	-2,408	23,255	-310	22,945

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts figures prior to the shifts have not been adjusted.

1/ Includes net lending.
2/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.
3/ Reported on an annual basis.
4/ For content see Table FFO-4.
* Less than $500,000.
r Revised. n.a. Not Available.
p Preliminary.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1.876	8	2.611	3	1.617	324	183	17
1972p	742	2,020	9	2,771	3	1,718	388	190	29
1973 (Est.)	n.a.	n.a.	n.a.	2,900	n.a.	n.a.	n.a.	n.a.	n.a.
1971-June	64	164r	1	229r	1	684	157	90	7
July	62	148	1	211	-	11	1	2	*
Aug	60	173	1	234	-	43	7	3	1
Sept	60	157	1	218	-	11	1	1	1
Oct	49	158	1	207	-	34	2	2	1
Nov	49	177	1	226	1	33	3	2	1
Dec	48	156	1	204	1	718	175	87	10
1972-Jan	70	178	1	249	-	10	1	2	*
Feb	71	162	1	234	1	40	7	3	1
Mar	69	198	1	268	-	8	1	1	1
Apr	69	163	1	232	-	34	4	5	2
May	69	181	1	251	1	35	3	1	1
June p	66	170	*	236	-	742	183	82	11

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972p	10	496	206	32	292	1,464	261	4	5,094	7,864
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,700	8,600
1971-June	*	227	94	15	125	556	100	2	2,058	2,286r
July	*	4	1	*	3	5	2	1	29	240
Aug	2	26	4	*	6	48	14	-1	152	386
Sept	*	5	5	*	*	3	1	*	28	246
Oct	*	16	7	*	1	2	2	*	68	276
Nov	*	31	11	*	*	28	7	*	116	343
Dec	2	178	70	16	135	629	106	1	2,128	2,332
1972-Jan	*	4	1	*	3	5	2	*	28	277
Feb	1	28	1	*	7	50	13	*	152	385
Mar	1	8	2	*	*	1	1	*	25	293
Apr	2	18	1	*	1	6	3	*	76	308
May	*	34	2	*	*	36	8	*	120	371
June p	2	144	100	15	137	652	103	1	2,172	2,408

Source: See Table FFO-2.
* Less than $500,000.
r Revised. n.a. Not Available.
p Preliminary.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	FY 1971 June	Fiscal year 1972 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	Comparable period FY 1971
National defense															
Expenditures	8,230r	5,354	5,749	6,044	6,194	6,267	6,821	6,288	6,453	7,234	6,882	7,226	9,031	79,537	78,883
Proprietary receipts from the public	-91r	-164	-154	-64	-88	-92	-108	-125	-119	-77	-143	-117	-133	-1,384	-1,213
Intrabudgetary transactions	-*r	-2	-*	-*	*	-*	-*	-2	-1	1	-1	-2	1	-*	-6
Net expenditures	8,139r	5,188	5,595	5,979	6,106	6,175	6,713	6,161	6,334	7,158	6,739	7,107	8,899	78,152	77,663
Net lending	-*r	-*	*	*	*	-*	*	-*	-1	-1	-1	*	*	-2	-1
Total national defense	8,139r	5,187	5,595	5,979	6,106	6,175	6,713	6,161	6,333	7,158	6,738	7,107	8,899	78,150	77,663
International affairs and finance															
Expenditures	117r	376	310	318	317	286	274	363	309	381	277	278	398	3,888	3,210
Proprietary receipts from the public	-53	-39	-2	-23	-13	*	-93	-17	-2	-23	-12	-10	-44	-277	-277
Intrabudgetary transactions	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	64r	337	308	296	303	286	181	347	307	358	265	268	354	3,610	2,933
Net lending	-92	4	31	8	-	-	-	-	-	3	-	-	4	49	-49
Total international affairs and finance	-28r	340	339	303	303	286	181	347	307	361	265	268	358	3,659	2,884
Space research and technology															
Expenditures	246	377	295	273	266	288	285	260	278	311	238	271	296	3,437	3,392
Proprietary receipts from the public	-1	-*	-4	-*	-*	-1	-*	-2	-1	-1	-*	-1	-1	-13	-11
Total space research and technology	245	377	291	273	266	286	285	259	276	310	238	270	294	3,424	3,381
Agriculture and rural development															
Expenditures	-245r	1,892	968	468	971	572	598	555	129	-279	85	-122	696	6,533	5,001
Proprietary receipts from the public	-4	-*	-5	-*	-*	-4	-*	-7	-1	-20	-*	-*	-3	-41	-42
Net expenditures	-249r	1,892	963	467	971	568	598	548	129	-299	85	-123	693	6,492	4,959
Net lending	364	-108	104	-101	163	228	254	151	170	315	-281	249	-359	784	353
Total agriculture and rural development	115r	1,784	1,067	366	1,134	795	852	699	298	16	-196	126	335	7,276	5,312
Natural resources															
Expenditures	742r	363	523	419	391	410	412	364	348	375	346	385	747	5,081	4,667
Proprietary receipts from the public	-185	-73	-90	-75	-82	-108	-141	-101	-110	-110	-91	-121	-232	-1,335	-1,958
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	*	-*	-*	-*	-*	-*	-3	-1
Net expenditures	557r	290	432	343	308	302	270	263	237	264	255	264	514	3,743	2,708
Net lending	2	3	1	1	1	1	1	1	-*	1	1	2	1	11	5
Total natural resources	559r	293	433	344	309	303	271	264	237	265	255	265	515	3,754	2,713
Commerce and transportation															
Expenditures	1,095r	570	1,654	1,186	1,381	906	855	841	643	1,113	804	710	1,292	11,956	11,779
Proprietary receipts from the public	11r	-15	-11	-11	-9	-10	-33	-11	-10	-11	-9	-10	-12	-153	-120
Intrabudgetary transactions	-21r	-1	-*	-262	-324	-3	-7	-1	-1	-250	-2	-4	-75	-929	-721
Net expenditures	1,086r	554	1,643	913	1,048	892	816	829	632	853	793	696	1,205	10,875	10,938
Net lending	77r	18	39	34	-18	31	59	-15	-12	23	-*	17	6	180	345
Total commerce and transportation	1,162r	572	1,681	947	1,030	923	875	813	619	876	793	713	1,211	11,055	11,283
Community development and housing															
Expenditures	532r	414	291	271	287	256	376	332	164	361	233	499	530	4,013	3,038
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-53
Net expenditures	532r	414	291	271	287	256	376	332	164	361	233	499	530	4,013	2,985
Net lending	-141	132	118	20	-15	5	26	102	90	-19	-223	-9	-11	217	397
Total community development and housing	390r	545	409	292	272	261	402	434	254	342	9	490	519	4,230	3,382

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

	FY 1971	Fiscal year 1972													Comparable period FY 1971
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	
Education and manpower															
Expenditures	1,166	677	662	916	506	851	714	806	904	931	729	1,032	1,423	10,153	8,527
Proprietary receipts from the public	-2	-1	-1	-1	-1	-*	-1	-1	-1	-1	-1	-2	-2	-11	-11
Net expenditures	1,165	676	661	915	505	851	713	805	904	930	728	1,031	1,422	10,142	8,515
Net lending	27	7	11	9	-5	2	8	7	4	2	*	3	9	58	135
Total education and manpower	1,191	684	673	924	501	853	722	813	908	932	728	1,033	1,431	10,200	8,650
Health															
Expenditures	1,595r	1,313	1,523	1,249	1,478	1,423	2,463	1,478	1,545	1,635	1,580	946	2,258	18,890	16,584
Proprietary receipts from the public	*	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	-1	-1	-4	-3
Intrabudgetary transactions	-97	-111	-114	-104	-114	-112	-687	-119	-111	-114	-112	-115	-104	-1,917	-2,119
Net expenditures	1,499r	1,202	1,409	1,145	1,364	1,311	1,776	1,358	1,433	1,521	1,468	831	2,153	16,970	14,462
Net lending	2	-	*	-	-*	5	-	-	-	-*	-*	1	7	12	2
Total health	1,501r	1,202	1,409	1,145	1,364	1,316	1,776	1,358	1,433	1,521	1,468	832	2,160	16,982	14,464
Income security															
Expenditures	6,715	4,990	5,000	5,024	5,135	5,126	5,207	5,449	5,505	5,823r	5,623	6,224	7,309	66,413	56,833
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	-629	-1	-23	-*	-*	-*	-538	-*	-*	-233r	-155	-142	-811	-1,904	-1,130
Net expenditures	6,085r	4,989	4,977	5,023	5,135	5,126	4,668	5,449	5,504	5,590	5,468	6,082	6,497	64,508	55,702
Net lending	-1	*	-*	1	*	*	*	*	*	*	*	-*	*	3	2
Total income security	6,085r	4,989	4,976	5,024	5,135	5,126	4,669	5,449	5,505	5,591	5,468	6,082	6,497	64,511	55,704
Veterans benefits and services															
Expenditures	909r	840	933	798	880	985	959	1,066	1,063	1,082	978	1,038	944	11,568	10,395
Proprietary receipts from the public	-41	-43	-41	-40	-36	-43	-39	-44	-41	-41	-40	-39	-40	-489	-481
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-3
Net expenditures	868r	797	892	758	843	942	920	1,022	1,022	1,041	938	999	904	11,077	9,910
Net lending	5	1	5	*	-10	-120	-24	1	-158	4	-10	-26	7	-329	-124
Total veterans benefits and services	873r	798	896	758	833	821	896	1,023	864	1,045	929	973	911	10,748	9,787
Interest															
Expenditures	1,724	1,798	1,822	1,843	1,876	1,826	1,821	1,884	1,780	1,825	1,822	1,808	1,835	21,942	21,096
Proprietary receipts from the public	-53r	-26	-12	-21	-25	-14	-90	-26	-13	-18	-20	-18	-48	-330	-336
Intrabudgetary transactions	-57	-121	-142	-22	-434	-2	-29	-121	-53	-7	-10	-6	-58	-1,006	-1,152
Total interest	1,615r	1,651	1,668	1,800	1,418	1,811	1,702	1,737	1,714	1,801	1,792	1,784	1,728	20,607	19,608
General government															
Expenditures	722r	833	556	352	395	368	423	403	346	462	423	411	1,219	6,195	4,960
Proprietary receipts from the public	-29	-8	-13	-15	11	-24	-15	5	-11	-46	6	-13	-12	-136	-136
Intrabudgetary transactions	-290	-446	-10	-10	-9	-10	-9	-14	-17	-11	-9	-10	-737	-1,292	-894
Net expenditures	404r	380	533	327	398	334	399	394	318	405	420	388	470	4,766	3,930
Net lending	8	-7	-3	-40	-1	-2	74	-4	82	-3	-1	1	26	122	41
Total general government	412r	373	530	287	396	333	473	390	400	401	419	389	495	4,888	3,971
Undistributed intrabudgetary transactions	-2,286r	-240	-386	-246	-276	-343	-2,332	-277	-385	-293	-308	-371	-2,408	-7,864	-7,376
Net budget outlays	19,976r	18,556	19,582	18,196	18,791	18,947	17,484	19,469	18,764	20,327	18,598	19,960	22,945	231,619	211,425

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
r Revised. p Preliminary.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1963	-822	-129	-	-	*	36	-	100	-	-	453	*
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	77	590	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972p	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-June	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan	-459	-51	-119	38	-	20	-496	-1	-	*	-519	-
Feb	1,033	116	33	1	-*	-2	32	-1	-	*	-136	-*
Mar	-7	112	-59	-23	-	41	59	-*	3	*	-493	*
Apr	531	80	-165	-11	-	-*	39	-1	-	*	-342	-
May	1,613	154	71	19	-*	-1	74	-1	-	1	1,313	-
June p	-208	290	125	47	*	1	-89	-1	-	1	-143	-

Fiscal year or month	Transportation Department		United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
	Highway Trust Fund	Treasury Department		National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
1963	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972p	822	1,201	1,370	62	29	3,123	438	148	10	-110	16	8,420
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-June	54	311	-	98	16	928	*	4	*	676	14	1,042
July	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Oct	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan	9	3	-231	-10	1	35	61	4	4	-171	4	-1,877
Feb	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Mar	4	66	-236	-59	-10	74	-5	4	1	-58	1	-586
Apr	84	15	-83	2	-1	-24	4	6	-*	-160	1	-24
May	106	-7	-53	3	-1	152	43	25	*	-15	2	3,498
June p	227	-18	-225	138	18	1,375	-6	4	*	795	15	2,347

Source: See Table FFO-2.
Note: Revised estimates were not available for this table.
* Less than $500,000.

p Preliminary
n.a. Not Available

Table FFO-7. - Trust Funds Transactions July 1, 1971 through June 30, 1972p

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	38,638	724	37,913	2,785	35,129	35,849	724	*	35,124	488	579	1,718	-	2,785	32,340	2,789
Federal Disability Insurance	5,316	24	5,291	516	4,775	4,309	24	*	4,285	50	78	388	-	516	3,769	1,006
Federal Hospital Insurance	6,032	*	6,032	826	5,205	6,276	-	*	6,276	551	85	190	-	826	5,449	-244
Federal Supplementary Medical Insurance	2,734	*	2,734	1,394	1,339	2,543	-	*	2,543	1,365	-	29	-	1,394	1,149	190
Federal Employees Retirement	6,756	4	6,752	4,658	2,094	3,803	4	-	3,799	1,161	2,029	1,468	-	4,658	-858	2,953
Federal Employees Life and Health Benefits	-	-	-	-	-	-172	-	-	-172	-	-	-	-	-	-172	172
Federal Deposit Insurance Corporation	-	-	-	-	-	-437	-	-	-437	-	-	-	-	-	-437	437
Airport and Airway	1,551	-	1,551	902	649	-	-	-	-	-	-	-	902	902	-902	1,551
Highway	5,528	-	5,528	206	5,322	4,651	-	-	4,651	-	-	206	-	206	4,446	877
Indian Tribal Funds	110	91	19	19	-	137	-	91	46	9	-	10	-	19	26	-26
Military Assistance Advances	1,097	1,097	-	-	-	1,184	-	1,097	87	-	-	-	-	-	87	-87
Railroad Retirement	1,304	12	1,292	282	1,010	2,139	12	-	2,127	21	-	261	-	282	1,845	-835
Unemployment	4,872	-	4,872	496	4,376	6,926	-	-	6,926	-	-	496	-	496	6,430	-2,054
Veterans Life Insurance	813	487	326	326	-	801	-	487	315	-	-	324	2	326	-12	12
All other trust	800	164	635	611	25	1,631	-	164	1,467	19	-	4	588	611	856	-832
Total	75,549	2,603	72,947	13,022	59,925	69,639	764	1,839	67,037	3,664	2,771	5,094	1,493	13,022	54,015	5,910

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $104 million to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

p Preliminary.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Due to non-receipt of reports from several large agencies, the June data are not included in this issue. They will be published in the September Bulletin.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1963	806	10,324	-	11,251	342	-	313	136	74	120	12,116
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1970-Dec	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769
1971-July	1,115	5,968	-	7,196	253	-	221	455	67	113	8,193
Aug	987	8,408	-	9,508	250	-	194	447	70	113	10,469
Sept	2,102	7,763	-	9,978	307	-	305	437	72	113	11,099
Oct	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714
Nov	1,996	2,223	-	4,331	232	-	209	427	101	113	5,301
Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-Jan	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303
Feb	884	6,075	135	7,094	290	71	65	469	51	113	8,153
Mar	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844
Apr	1,871	9,724	136	11,732	733	283	63	497	123	113	13,543
May	2,144	7,420	136	9,700	243	99	39	475	46	107	10,708
June	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
July	2,298	6,547	144	8,988	246	67	66	449	45	107	9,967

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U. S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1971-July	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869
Aug	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043
Oct	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205
Nov	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737
Dec	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312
1972-Jan	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145
Feb	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667
Mar	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256
Apr	315	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	3,617	5,851
May	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	7,420	9,169
June	235	-	-	-	17,160	-	17,395	17,184	7,634	7,638	2,271	4,908
July	264	-	-	-	11,476	-	11,740	12,831	6,547	7,273	3,214	5,653

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1971-July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept	20,660	19,874	786	993	1,779	-1,149	630
Oct	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385
Nov	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Dec	20,014	19,088	926	-2,288	-1,362	8,390	7,028
1972-Jan	19,711	21,378	-1,668	1,184	-484	458	-26
Feb	16,940	22,741	-5,801	1,370	-4,431	282	-4,150
Mar	18,038	18,978	-941	-2,174	-3,115	3,806	691
Apr	24,178	17,622	6,556	109	6,665	-1,966	4,700
May	20,115	22,213	-2,098	-494	-2,592	-244	-2,836
June	26,583	21,103	5,480	-2,421	3,059	-2,457	602
July	16,410	21,801	-5,391	*	-5,391	4,049	-1,342

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1971-July	10,332	10,219	113
Aug	10,132	10,019	113
Sept	10,132	10,019	113
Oct	10,132	10,019	113
Nov	10,132	10,019	113
Dec	10,132	10,019	113
1972-Jan	10,132	10,019	113
Feb	9,588	9,475	113
Mar	9,588	9,475	113
Apr	9,588	9,475	113
May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1970-Dec	55	20	4	219	1	*	309	50,204	50,812
1971-June	54	20	4	218	1	*	321	51,304	51,922
July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367
Sept	54	20	4	217	1	*	321	51,625	52,241
Oct	53	20	4	217	1	*	321	52,011	52,627
Nov	53	20	4	217	1	*	321	53,306	53,922
Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Jan	53	20	4	216	1	*	321	52,041	52,655
Feb	53	20	4	216	1	*	321	52,369	52,983
Mar	53	20	4	216	1	*	320	52,914	53,528
Apr	53	20	4	216	1	*	321	53,019	53,633
May	53	20	4	215	1	*	320	54,120	54,733
June	53	20	4	215	1	*	320	54,572	55,184

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03r
1972	633	6,383	7,016	62,201	297.86
1970-Dec	482	5,800	6,281	57,093	277.13
1971-June	482	5,990	6,472	58,393	282.03r
July	482	6,011	6,493	58,558	282.64
Aug	482	6,055	6,537	58,904	284.05
Sept	482	6,074	6,556	58,797	283.27
Oct	482	6,107	6,589	59,216	285.05
Nov	545	6,170	6,714	60,636	291.65
Dec	566	6,209	6,775	61,068	293.52
1972-Jan	581	6,193	6,774	59,429	285.48
Feb	598	6,214	6,812	59,795	287.05
Mar	611	6,249	6,860	60,388	289.71
Apr	618	6,285	6,902	60,535	290.26
May	626	6,343	6,969	61,702	295.61r
June	633	6,383	7,016	62,201 7/	297.86

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972 p	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1970-Dec	401,648	389,158	12,489	99,685	97,091	2,594	825	301,138	291,242	9,895
1971-June	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
1972-Jan	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar	438,378	427,344	11,034	107,739	105,532	2,207	825	329,814	320,987	8,827
Apr	436,295	425,304	10,991	107,715	105,534	2,180	825	327,755	318,945	8,810
May	439,175	427,912	11,263	111,213	109,055	2,158	825	327,137	318,032	9,105
June p	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

p Preliminary

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1970-Dec	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1971-July	403,533	21,049	5.248	5.323	4.852	-	6.519	3.759	4.730	5.463
Aug	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484
Oct	410,181	21,654	5.312	5.442	5.087	-	6.477	3.807	4.682	5.477
Nov	412,733	21,584	5.262	5.374	4.961	-	6.367	3.854	4.642	5,469
Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
1972-Jan	421,090	21,513	5.140	5.197	4.507	-	6.367	3.856	4.589	5.454
Feb	422,090	21,313	5.079	5.110	4.280	-	6.331	3.954	4.551	5.447
Mar	425,536	21,334	5.042	5.051	4.157	-	6.331	3.955	4.544	5.458
Apr	423,535	21,364	5.073	5.070	4.156	-	6.324	3.956	4.607	5.514
May	426,108	21,519	5.078	5.069	4.172	-	6.312	3.980	4.634	5.504
June	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
July	430,577	21,935	5.122	5.131	4.279	-	6.312	4.019	4.702	5.475

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1972	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
1970-Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106
1971-July	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676
Aug	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980
Sept	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961
Oct	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332
Nov	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355
Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-Jan	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,151
Feb	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,595
Mar	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,902
Apr	423,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137
May	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638
June	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
July	430,577	339,570	257,717	95,234	-	113,420	49,064	81,853	56,188	2,309	22	20,039	1,999	1,297	91,007

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1970-Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-July	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.
Apr	262,989	122,263	94,849	26,348	9,392	10,137	3 yrs. 3 mos.
May	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.
June	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
July	257,717	122,528	89,004	26,851	9,318	10,015	3 yrs. 2 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1963	44,801	108	12,438	260	2,165	372	-	14,221
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1970-Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-July	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr	83,137	831	23,124	234	6,203	103	2,638	27,671
May	86,638	940	23,244	277	6,357	77	2,709	29,284
June	89,598	1,424	24,691	274	6,697	62	2,834	29,126
July	91,007	1,759	25,220	275	6,700	63	2,691	29,036

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1963	98	1,003	678	5,714	-	2,786	4,803	155
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1970-Dec	9	776	2,823	5,961	-	3,396	9,984	705
1971-July	35	755	3,700	6,069	2,528	3,710	8,110	913
Aug	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Jan	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar	70	716	4,039	6,013	1,452	3,122	6,358	1,038
Apr	76	712	4,123	6,015	1,424	2,963	6,016	1,007
May	135	707	4,229	6,018	1,300	2,947	7,329	1,087
June	139	717	4,456	6,155	963	3,742	7,186	1,133
July	148	715	4,371	6,162	2,178	3,579	6,822	1,290

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
								Farm Credit Administration	
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations		Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/
1963	8,123	2,268	586	-	1,961	-	520	469	2,173
1964	8,631	2,238	793	-	1,699	-	827	525	2,369
1965	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1969	14,249	1,863	577	8,600	-	-	2,472	-	-
1970	12,510	1,775	517	7,320	-	-	1,893	-	-
1971	12,163	1,683	487	6,005	-	-	2,625	-	-
1972p	10,894	1,588	454	4,920	-	250	1,819	-	-
1970-Dec	12,489	1,727	476	7,230	-	-	1,882	-	-
1971-June	12,163	1,683	487	6,005	-	-	2,625	-	-
July	11,203	1,678	486	5,970	-	-	1,625	-	-
Aug	11,223	1,673	485	5,970	-	-	1,621	-	-
Sept	10,720	1,657	480	5,970	-	-	1,128	-	-
Oct	10,770	1,648	478	5,970	-	-	1,121	-	-
Nov	10,760	1,643	474	5,940	-	-	1,120	-	-
Dec	11,044	1,636	470	5,915	-	-	1,420	-	-
1972-Jan	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb	11,137	1,622	466	5,390	-	250	1,716	-	-
Mar	11,034	1,611	462	5,390	-	250	1,619	-	-
Apr	10,991	1,603	457	5,370	-	250	1,619	-	-
May	11,263	1,595	456	5,370	-	250	1,819	-	-
June	10,894	1,588	454	4,920	-	250	1,819	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972p	5	1,855	3	1,805	7,078	6,188	7,393	18,560	20
1970-Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-June	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20
Feb	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20
Mar	5	1,695	3	1,860	7,281	5,758	7,198	17,992	20
Apr	5	1,685	3	1,852	7,278	5,948	7,403	18,131	20
May	5	1,765	3	1,872	7,093	6,088	7,393	17,960	20
June	5	1,855	3	1,805	7,078	6,188	7,393	18,560	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1971-June	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207
Nov	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207
Dec	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	207
1972-Jan	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202
Feb	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	202
Mar	-	-	-	-	97r	618r	-	-	5,390	-	-	546	-	-	202
Apr	-	-	-	-	-	618r	-	20	5,370	-	-	546	-	-	202
May	-	-	-	-	-	618r	-	-	5,370	-	-	546	-	-	202
June	-	-	-	-	-	618	-	450	4,920	-	29	517	-	1	201

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1971-June	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-
July	-	-	1,146	-	15	1,611	-	-	691	-	20	1,630	-	-	-
Aug	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Sept	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Nov	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-
Dec	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-
1972-Jan	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-
Feb	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Mar	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Apr	-	-	1,085	-	8	1,466	-	-	518	-	12	1,553	-	-	-
May	-	-	1,085	-	-	1,466	-	-	518	-	-	1,553	-	-	-
June	-	344	741	-	33	1,433	-	33	485	-	10	1,543	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

* Less than $500,000.

r Revised.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1970-Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-July	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Jan	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*
Apr	450,000	426,623	424,681	1,942	423,535	1,922	20	1,145	*
May	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	*
June	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
July	450,000	433,704	431,761	1,943	430,577	1,923	20	1,184	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5, as amended, provides that beginning March 17, 1971, and ending October 31, 1972, the public debt limit shall be temporarily increased by $30 billion; and Public Law 92-250, as amended, provides that beginning March 15, 1972, and ending October 31, 1972, the public debt limit shall be further temporarily increased by $20 billion to $450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation July 31, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		450,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	431,761	
Debt of U.S. Government agencies	478	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		433,704
Balance issuable under limitation		16,296

Part B. - Application of Statutory Limitation July 31, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	95,234
Treasury notes	113,420
Treasury bonds	49,064
Total public issues -- marketable	257,717
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	5,851
Foreign currency series	170
Treasury notes:	
Foreign series	14,188
Foreign currency series	1,829
Treasury bonds	250
Treasury certificates	425
U.S. savings bonds	56,188
U.S. savings notes	557
U.S. retirement plan bonds	55
Depositary bonds	22
Treasury bonds, R.E.A. series	10
Treasury bonds, investment series	2,309
Total public issues -- nonmarketable	81,853
Special issues to Government agencies and trust funds	91,007
Total interest-bearing debt	430,577
Matured debt on which interest has ceased	286
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	27
U.S. savings stamps	47
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	73
Silver certificates	215
Other debt bearing no interest	10
Total debt bearing no interest	1,520
Total public debt	432,384
Debt of U.S. Government agencies:	
Interest-bearing debt	478
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	478
Total public debt and debt of U.S. Government agencies	432,862
Deduct debt not subject to limitation	623
Add participation certificates	1,465
Total subject to limitation	433,704

Source: Daily Treasury statement.
* Less than $500,000.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1970-Dec	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-July	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249
Aug	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct	32,050	449	9,994	5,946	1,605	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Jan	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250
Feb	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar	33,902	432	11,593	6,053	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250
Apr	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250
May	33,779	432	11,491	6,153	1,606	1,808	3,633	3,774	665	100	127	1,730	2,010	250
June	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
July	36,279	408	13,503	6,151	1,606	1,800	3,944	3,937	665	100	126	1,730	2,014	295

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding July 31, 1972

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1972				
Aug.	4% Bond - 8/15/72	1,453	240	1,213
	5% Note - 8/15/72-E	2,574	1,469	1,105
Sept.	2-1/2% Bond - 9/15/67-72	1,951	149	1,802
Oct.	1-1/2% Note - 10/1/72-EO	33	-	33
Nov.	6 Note - 11/15/72-F	2,285	82	2,203
Dec.	2-1/2% Bond - 12/15/67-72	2,546	283	2,263
	Total	10,842	2,223	8,619
1973				
Feb.	6-1/2% Note - 2/15/73-C	2,514	177	2,337
	4-7/8% Note - 2/15/73-D	4,268	1,849	2,419
Apr.	1-1/2% Note - 4/1/73-EA	34	-	34
May	7-3/4% Note - 5/15/73-A	5,844	2,675	3,169
	4-3/4% Note - 5/15/73-E	3,792	2,519	1,273
Aug.	8-1/8% Note - 8/15/73-B	1,839	334	1,505
	4% Bond - 8/15/73	3,894	691	3,203
Oct.	1-1/2 Note - 10/1/73-EO	30	-	30
Nov.	4-1/8% Bond - 11/15/73	4,339	629	3,710
	Total	26,554	8,874	17,680
1974				
Feb.	4-1/8% Bond - 2/15/74	2,467	539	1,928
	7-3/4% Note - 2/15/74-C	2,960	289	2,671
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
May	4-1/4% Bond - 5/15/74	2,853	485	2,368
	7-1/4% Note - 5/15/74-D	4,334	974	3,360
Aug.	5-5/8% Note - 8/15/74-B	10,284	5,787	4,497
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	7,212	2,918	4,294
	3-7/8% Bond - 11/15/74	2,236	706	1,530
	Total	32,422	11,700	20,722
1975				
Feb.	5-3/4% Note - 2/15/75-A	5,148	1,791	3,357
	5-7/8% Note - 2/15/75-E	2,045	100	1,945
Apr.	1-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,474	2,286
	5-7/8% Note - 5/15/75-F	1,776	68	1,708
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,486	5,193
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,115	757	2,358
	Total	26,561	9,676	16,885
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,857	882
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	758	1,939
	5-3/4% Note - 5/15/76-E	2,802	527	2,275
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,605	2,589
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.	6-1/4% Note - 11/15/76-D	1,283	47	1,236
	Total	14,753	5,794	8,959
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,042	2,121
Apr.	1-1/2% Note - 4/1/77-EA	3	-	3
Aug.	7-3/4% Note - 8/15/77-B	2,264	818	1,446
	Total	7,430	3,860	3,570
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,515	4,874
Nov.	6% Note - 11/15/78-B	8,207	3,575	4,632
	Total	16,596	7,090	9,506
1980				
Feb.	4% Bond - 2/15/80	2,583	851	1,732
Nov.	3-1/2% Bond - 11/15/80	1,900	749	1,151
	Total	4,483	1,600	2,883
1981				
Aug.	7% Bond - 8/15/81	807	399	408
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	956	1,746
1983				
June	3-1/4% Bond - 6/15/78-83	1,513	274	1,239
1985				
May	3-1/4% Bond - 5/15/85	1,011	224	787
	4-1/4% Bond - 5/15/75-85	1,207	478	729
	Total	2,218	702	1,516
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	860	356
1990				
Feb.	3-1/2% Bond - 2/15/90	4,370	1,140	3,230
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,776	1,458	2,318
1993				
Feb.	4% Bond - 2/15/88-93	242	70	172
1994				
May	4-1/8% Bond - 2/15/89-94	1,526	563	963
1995				
Feb.	3% Bond - 2/15/95	1,006	152	854
1998				
Nov.	3-1/2% Bond - 11/15/98	3,465	892	2,573

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly:								
(13-week and 26-week)								
1972-Apr. 6	1972-July 6	91	3,983.3	2,301.4	2,112.9	188.5	2,302.2	30,515.6
	Oct. 5	182	3,508.0	1,800.3	1,711.9	88.4	1,803.2 3/	45,881.4 3/
13	July 13	91	3,664.1	2,301.3	2,106.8	194.5	2,301.4	30,515.5
	Oct. 12	182	3,289.3	1,800.8	1,706.9	94.0	1,805.5 3/	45,876.7 3/
20	July 20	91	4,194.4	2,301.1	2,111.5	189.6	2,300.9	30,515.8
	Oct. 19	182	3,125.7	1,800.9	1,698.9	101.9	1,804.9 3/	45,872.6 3/
27	July 27	91	3,585.0	2,300.1	2,123.6	176.5	2,300.6	30,515.2
	Oct. 26	182	3,123.0	1,800.5	1,711.1	89.4	1,805.2 3/	45,867.9 3/
May 4	Aug. 3	91	3,790.5	2,301.3	2,183.6	117.6	2,300.5	30,516.0
	Nov. 2	182	3,614.8	1,800.6	1,719.3	81.3	1,806.2 3/	45,862.3 3/
11	Aug. 10	91	3,716.9	2,300.7	2,131.5	169.2	2,300.7	30,516.1
	Nov. 9	182	3,179.9	1,800.4	1,727.3	73.1	1,805.0 3/	45,857.7 3/
18	Aug. 17	91	3,564.5	2,300.6	2,128.1	172.5	2,405.3	30,411.3
	Nov. 16	182	3,113.1	1,800.6	1,724.8	75.8	1,806.2 3/	45,852.0 3/
25	Aug. 24	91	3,577.0	2,299.7	2,133.7	166.0	2,400.8	30,310.2
	Nov. 24	183	3,720.4	1,800.9	1,719.9	81.0	1,804.6 3/	45,848.3 3/
June 1	Aug. 31	91	3,669.7	2,301.6	2,144.4	157.1	2,400.6	30,211.2
	Nov. 30	182	2,975.1	1,801.5	1,719.3	82.2	1,805.2 3/	45,844.6 3/
8	Sept. 7	91	3,662.3	2,301.4	2,134.7	166.8	2,400.9	30,111.8
	Dec. 7	182	3,350.6	1,800.2	1,710.2	90.0	1,805.4 3/	45,839.4 3/
15	Sept. 14	91	3,626.7	2,300.5	2,112.8	187.8	2,401.5	30,010.8
	Dec. 14	182	3,205.4	1,801.6	1,711.7	89.9	1,804.7 3/	45,836.3 3/
22	Sept. 21	91	3,594.1	2,300.7	2,120.1	180.6	2,400.7	29,910.8
	Dec. 21	182	3,321.8	1,802.1	1,698.0	104.1	1,806.1 3/	45,832.3 3/
29	Sept. 28	91	3,537.2r	2,300.4	2,130.7	169.8r	2,300.4	29,910.9r
	Dec. 28	182	2,953.2r	1,799.5r	1,710.8	88.6r	1,805.7 3/	45,826.1r3/
July 6	Oct. 5	91	3,774.4	2,297.4	2,140.6	156.8	2,301.4	29,906.9
	1973-Jan. 4	182	3,316.4	1,799.1	1,716.4	82.7	1,805.6 3/	45,819.6 3/
13	1972-Oct. 12	91	3,523.7	2,300.9	2,120.6	180.3	2,301.3	29,906.5
	1973-Jan. 11	182	3,040.3	1,801.4	1,703.7	97.7	1,600.2	46,020.8
20	1972-Oct. 19	91	3,844.5	2,300.5	2,116.6	183.9	2,301.1	29,905.9
	1973-Jan. 18	182	3,049.7	1,800.0	1,718.1	81.8	1,600.8	46,219.9
27	1972-Oct. 26	91	3,722.9	2,301.2	2,132.7	168.5	2,300.1	29,907.0
	1973-Jan. 25	182	3,707.5	1,800.4	1,710.0	90.4	1,603.2	46,417.1
9-Month and One-Year:								
1971-July 31	1972-July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31	May 31	274	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2
Oct. 31	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
30	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2
Dec. 31	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5
1972-Jan. 31	Oct. 31	274	1,506.2	499.9	487.5	12.4	500.2	4,504.4
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5
Feb. 29	1972-Nov. 30	275	1,526.2	500.1	487.1	13.0	500.1	4,504.4
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5
Mar. 31	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0
Apr. 30	Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3
May 1	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4
31	Feb. 28	273	1,615.3	500.6	489.5	11.0	500.3	4,503.7
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7
June 30	Mar. 31	274	1,282.4	501.1	489.2	11.9	500.5	4,504.4
	June 30	365	1,961.2	1,201.2	1,171.2	30.1	1,200.3	14,406.6
July 31	Apr. 30	273	1,525.7	500.2	484.1	16.1	500.2	4,504.4
	July 31	365	2,849.7	1,201.0	1,169.8	31.1	1,202.5	14,405.1

Footnotes at end of Table PDO-3.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:		(Percent)		(Percent)		(Percent)
(13-week and 26-week)						
1972-Apr. 6	99.040	3.798	99.060	3.719	99.034	3.822
	97.792	4.367	97.820 5/	4.312	97.780	4.391
13	99.057	3.729	99.067	3.691	99.043	3.786
	97.865	4.223	97.886	4.182	97.843	4.267
20	99.027	3.851	99.031	3.833	99.021	3.873
	97.837	4.278	97.860	4.233	97.826	4.300
27	99.112	3.514	99.122	3.473	99.098	3.568
	97.976	4.004	97.988	3.980	97.959	4.037
May 4	99.089	3.603	99.093	3.588	99.079	3.644
	97.979	3.997	97.990	3.976	97.965	4.025
11	99.125	3.463	99.139	3.406	99.115	3.501
	98.025	3.906	98.031	3.895	98.004	3.948
18	99.065	3.697	99.080 6/	3.640	99.057	3.731
	97.918	4.117	97.937	4.081	97.905	4.144
25	99.033	3.825	99.040	3.798	99.025	3.857
	97.848	4.233	97.855 7/	4.220	97.845	4.239
June 1	99.049	3.761	99.059	3.723	99.041	3.794
	97.924	4.107	97.951	4.053	97.906	4.142
8	99.024	3.863	99.030	3.837	99.015	3.897
	97.855	4.243	97.863	4.227	97.843	4.267
15	99.040	3.796	99.050	3.758	99.031	3.833
	97.883	4.187	97.905	4.144	97.866	4.221
22	99.008	3.926	99.016	3.893	99.000	3.956
	97.812	4.328	97.822	4.308	97.806	4.340
29	98.983	4.024	98.996	3.972	98.975	4.055
	97.733	4.484	97.754 8/	4.443	97.714	4.522
July 6	98.954	4.139	98.971 9/	4.071	98.943	4.182
	97.630	4.689	97.716	4.518	97.612	4.724
13	98.963	4.103	98.974	4.059	98.954	4.138
	97.672	4.605	97.699	4.551	97.654	4.640
20	99.002	3.949	99.015 10/	3.897	98.996	3.972
	97.748	4.455	97.774 11/	4.403	97.730	4.490
27	98.977	4.046	98.990	3.996	98.973	4.063
	97.682	4.585	97.688	4.573	97.673	4.603
9-Month and one-year:						
1971-July 31	93.948	5.953	94.063 12/	5.840	93.900	6.000
Aug. 2	95.509	5.944	95.591	5.835	95.482	5.980
31	96.126	5.090	96.137	5.075	96.105	5.118
	94.789	5.125	94.835	5.080	94.764	5.150
Sept. 30	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 13/	5.257	94.617	5.295
Oct. 31	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1	96.591	4.496	96.615	4.464	96.577	4.514
30	96.501	4.580	96.528 14/	4.545	96.488	4.598
	95.361	4.563	95.384 15/	4.540	95.304	4.619
Dec. 31	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	3.927	96.036	3.899	95.956	3.978
1972-Jan. 31	97.038	3.891	97.052	3.873	97.010	3.928
	95.998	3.936	96.046 16/	3.889	95.933	4.000
Feb. 29	97.050	3.862	97.083 17/	3.819	97.029	3.889
	95.852	4.091	95.924	4.020	95.777	4.165
Mar. 31	96.554	4.512	96.566 18/	4.495	96.532	4.540
	95.274	4.661	95.316 19/	4.620	95.235	4.700
Apr. 30	95.577	4.362	95.593	4.347	95.554	4.385
May 1	96.766	4.234	96.780	4.215	96.737	4.272
31	96.688	4.367	96.713	4.335	96.675	4.385
	95.473	4.465	95.519	4.420	95.412	4.525
June 30	96.382	4.754	96.439	4.679	96.347	4.800
	95.079	4.853	95.155 20/	4.779	95.011	4.921
July 31	96.418	4.723	96.428	4.710	96.392	4.758
	95.014	4.918	95.043	4.889	95.003	4.929

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1969-Nov. 6.....	1970-Feb. 5	91	$2,994	$1,802	6.999	$101
	May 7	182	2,294	1,201	7.281	
13.....	Feb. 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
20.....	Feb. 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
28.....	Feb. 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
Dec. 4.....	Mar. 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
11.....	Mar. 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
18.....	Mar. 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
26.....	Mar. 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-Jan. 2.....	Apr. 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
8.....	Apr. 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
15.....	Apr. 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
22.....	Apr. 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
29.....	Apr. 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
Feb. 26.....	May 28	91	2,573	1,801	6.813	100
	Aug. 27	182	1,958	1,301	6.974	
Mar. 5.....	June 4	91	2,458	1,801	6.868	102
	Sept. 3	182	2,192	1,302	6.773	
12.....	June 11	91	2,986	1,798	6.877	98
	Sept. 10	182	2,832	1,301	6.729	
19.....	June 18	91	3,051	1,803	6.837	104
	Sept. 17	182	2,685	1,303	6.707	
26.....	June 25	91	3,838	1,804	6.264	96
	Sept. 24	182	2,383	1,302	6.184	
Apr. 2.....	July 2	91	2,604	1,800	6.329	91
	Oct. 1	182	2,098	1,301	6.392	
9.....	July 9	91	2,618	1,802	6.408	102
	Oct. 8	182	2,696	1,305	6.455	
16.....	July 16	91	3,088	1,802	6.310	98
	Oct. 15	182	2,447	1,301	6.247	
23.....	July 23	91	2,768	1,803	6.476	103
	Oct. 22	182	2,272	1,303	6.494	
30.....	July 30	91	2,445	1,801	6.876	101
	Oct. 29	182	2,906	1,301	7.253	
May 7.....	Aug. 6	91	2,869	1,801	7.184	99
	Nov. 5	182	2,846	1,301	7.493	
14.....	Aug. 13	91	2,866	1,802	6.994	110
	Nov. 12	182	2,597	1,302	7.201	
21.....	Aug. 20	91	2,966	1,790	6.827	90
	Nov. 19	182	2,606	1,304	6.996	
28.....	Aug. 27	91	2,854	1,802	7.133	100
	Nov. 27	183	3,216	1,301	7.356	
June 4.....	Sept. 3	91	2,743	1,801	6.824	106
	Dec. 3	182	2,809	1,306	6.858	
11.....	Sept. 10	91	3,002	1,803	6.783	108
	Dec. 10	182	2,211	1,303	6.895	
18.....	Sept. 17	91	3,064	1,803	6.732	102
	Dec. 17	182	2,115	1,303	6.946	
25.....	Sept. 24	91	2,838	1,801	6.626	90
	Dec. 24	182	2,412	1,303	6.929	
July 2.....	Oct. 1	91	2,357	1,807	6.422	108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 30.....	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	
15.....	July 15	91	3,111	2,001	4.038	193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	

Footnotes at end of Table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Aug. 5	1971-Nov. 4	91	$3,802	$2,301	5.273	$ 94
	1972-Feb. 3	182	3,399	1,601	5.618	
12	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	
Mar. 2	June 1	91	3,609	2,401	3.447	295
	Aug. 31	182	3,481	1,796	3.762	
9	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	
June 1	Aug. 31	91	3,670	2,302	3.761	-103
	Nov. 30	182	2,975	1,801	4.107	
8	Sept. 7	91	3,662	2,301	3.863	-105
	Dec. 7	182	3,351	1,800	4.243	
15	Sept. 14	91	3,627	2,301	3.796	-104
	Dec. 14	182	3,205	1,802	4.187	
22	Sept. 21	91	3,594	2,301	3.926	-104
	Dec. 21	182	3,322	1,802	4.328	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-July 13.....	Oct. 12	91	3,524	2,301	4.103	201
	1973-Jan. 11	182	3,040	1,801	4.605	
20.....	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan. 18	182	3,050	1,800	4.455	
27.....	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	

Source: See Table PDO-2.
1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million) and April 6, 1971 ($2,206 million).
2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.
1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.
2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Includes strip bills issued March 6, 1972.
4/ Bank discount basis.
5/ Except $100,000 at 97.906.
6/ Except $160,000 at 99.093.
7/ Except $400,000 at 97.865.
8/ Except $1,000,000 at 97.989.
9/ Except $300,000 at 98.996.
10/ Except $200,000 at 99.022 and $80,000 at 99.019.
11/ Except $400,000 at 97.791.
12/ Except $10,000 at 94.125 and $420,000 at 94.073.
13/ Except $1,250,000 at 94.668.
14/ Except $60,000 at 96.540.
15/ Except $560,000 at 95.395.
16/ Except $505,000 at 96.086.
17/ Except $15,000 at 97.151 and $200,000 at 97.102.
18/ Except $375,000 at 96.585.
19/ Except $145,000 at 95.336 and $600,000 at 95.326.
20/ Except $285,000 at 95.164.
r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In million of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176	
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160 9/	100
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257	
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839 11/	100
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 1/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683	
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307 12/	100
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139	
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264 16/	100
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505	
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511 19/	100
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/24/70	8/31/70	5.184% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 22/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill "Strip" of 6 series 23/	107.5d (Average)	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 25/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	27/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 29/	100
	8/15/71	7% Bond - 8/15/81 6/	10y	195 28/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	30/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D 6/	5y 2¼m	3,407	-	1,283	-	31/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
10/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	32/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
10/28/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 33/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 28/	1,192	24	1,192	
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 34/	2,768	1,500 34/	35/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
1/27/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,802	-	2,802 36/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66 28/	2,131	66	2,131	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 series 37/	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	38/
10/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	3	-	3	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 39/	40/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	41/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
7/27/72	8/15/72	5-7/8% Note - 2/15/76-F	3y 6m	-	4,961p	-	4,961p 42/	
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,546p	-	4,546p	100
	8/15/72	6-3/8% Bond - 8/15/84	12y	41p 28/	2,311p	41p	2,311p	

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

8/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

9/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of July 31, 1972.

11/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

12/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

16/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

18/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

19/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

25/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

29/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

33/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

36/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

37/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

40/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

41/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

42/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1973					
6-1/2% Note - 2/15/73-C	8/16/71	$2,514	$99.94	6.55%	2/
4-7/8% Note - 2/15/73-D	11/15/71	2,768	99.96	4.91	2/
		1,500	99.96	4.91	7-3/4% Note - 11/15/71-G
		4,268			
4-3/4% Note - 5/15/73-E	5/15/72	2,382	100.30	4.44	4-3/4% Note - 5/15/72-B
		132	100.30	4.44	6-3/4% Note - 5/15/72-D
		1,279	100.30	4.44	2/
		3,792r			
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
4% Bond - 2/15/80 1/	1/23/59	$884	$99.00	4.07%	2/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	2/
		34			
1981					
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221r	79	29	27	21	26	46	296	121r
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 9/	505	-	-	353	15	*	*	1	*	*	1	125	10

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	-	83	116
	4/30/73	4.362	1,200			695	271	*	210	24
5/31/72	2/28/73	4.367		501		175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		150	149r	6	126	70r
	6/30/73	4.853	1,201			496	412r	11	241	41r
7/31/72	4/30/73	4.723		500		75	99	10	173	143
	7/31/73	4.918	1,201			627	192	12	337	33

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
5/ Reopening of earlier issue. * Less than $500,000.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000 3/	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51 13 2	92	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164 869 1,109	1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501				
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000 3/	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001 3/	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007 4/	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001 3/	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497 2,670	1,625	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186 636	6,941	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note 3,307 of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000 3/	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004 4/	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504	-	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201 3/	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
					(In millions of dollars)				
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329		-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129		-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458		-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201		1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501		501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758		1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005		1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500		500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113		113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003		1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502		502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675		-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001		1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500		500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002		1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500		500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003		1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500		500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509		-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924		-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219		-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734		-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743		-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760		-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006		-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375		-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344		-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614		-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200		1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500		500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269		269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517		2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201		1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501		501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35		35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261		2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001		2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200		1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500		500	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
					(In millions of dollars)					
5/15/71	5-1/4%	Note -	5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8%	Note -	5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....				8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277%	Bill -	5/31/71	5/31/70	1,200	1,200 3/	-	-	-	
	6.510%	Bill -	5/31/71	5/31/70	501	501	-	-	-	
6/22/71	5.970%	Bill -	6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079%	Bill -	6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237%	Bill -	6/30/71	6/30/70	501	501	-	-	-	
7/31/71	6.380%	Bill -	7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153%	Bill -	7/31/71	7/31/70	501	501	-	-	-	
8/15/71	4%	Bond -	8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4%	Note -	8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....				5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396%	Bill -	8/31/71	8/31/70	1,204	1,204 3/	-	-	-	
	5.084%	Bill -	8/31/71	8/31/70	501	501	-	-	-	
9/21/71	5.033%	Bill -	9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215%	Bill -	9/30/71	9/30/70	1,202	1,202 3/	-	-	-	
	4.949%	Bill -	9/30/71	9/30/70	501	501	-	-	-	
10/1/71	1-1/2%	Note -	10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072%	Bill -	10/31/71	10/31/70	1,201	1,201 3/	-	-	-	
	4.369%	Bill -	10/31/71	10/31/70	500	500	-	-	-	
11/15/71	3-7/8%	Bond -	11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8%	Note -	11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4%	Note -	11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 7/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4%	Note -	5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4%	Note -	5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4%	Bond -	8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5%	Note -	8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....				21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010%	Bill -	11/30/71	11/30/70	1,201	1,201 3/	-	-	-	
	3.691%	Bill -	11/30/71	11/30/70	501	501	-	-	-	
12/31/71	4.886%	Bill -	12/31/71	12/31/70	1,201	1,201 3/	-	-	-	
	3.507%	Bill -	12/31/71	12/31/70	500	500	-	-	-	
1/31/72	4.249%	Bill -	1/31/72	1/31/71	1,199	1,199 3/	-	-	-	
	4.403%	Bill -	1/31/72	1/31/71	500	500	-	-	-	
2/15/72	4-3/4%	Note -	2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2%	Note -	2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4%	Bond -	2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4%	Note 8/ -	2/15/74-C	8/15/70	3,139	-	3,139	179	-	9/
	4-1/8%	Bond 8/ -	2/15/74	1/15/65	3,125	-	3,125	657	-	
	7-1/4%	Note 8/ -	5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4%	Bond 8/ -	5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total.....				18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 10/	2,382 11/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,716p 612p 15p	231p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	698p 124p 253p	378p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,108p 166p 221p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630p 197p 134p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	809p 222p 164p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 8/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,233p 538p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 8/ - 11/15/74	12/2/57	2,236	-	2,236	759p 265p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 8/ - 2/15/74-A	2/15/68	5,148	-	5,148	678p 453p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 8/ - 2/15/75-E	10/22/71	2,045	-	2,045	555p 268p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,818p	609p	4,961p of 5-7/8% Note 4,546p of 6-1/4% Note 2,311p of 6-3/8% Bond

Footnotes on following page.

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reser

Source: Daily Treasury statement and Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve banks.
3/ Rolled over into 9-month and one-year bills (see Table PDO-4).
4/ Tax-anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).
6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.
7/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.
8/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.
9/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.
10/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.
11/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70[1]	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	
Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
		5/13/68	3/13/70	5.74	-	*	
1969-Sept.	Certificates of indebtedness	7/18/69	10/17/69	7.10	-	10	1,563
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	1,765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
1970-Feb.		2/4/70	3/31/70	8.10	14	-	2,606
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
Mar.		3/2/70	3/16/70	7.70	13	13	2,873
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
Apr.		4/16/70	7/16/70	5.424	250	-	2,620
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-May	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
1970-Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Mar.	Notes	2/24/71	5/24/71	3.50	35	-	4,571
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20		
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July.....	Notes	3/2/70	6/17/71	7.125	-	100	9,431
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		
Aug.....	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Notes	8/30/71	9/30/71	4.50	167	-	14,230
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
		4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
	Certificates of indebtedness	6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Dec.	Notes	11/17/71	2/17/72	4.15	350	-	14,738
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
		6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	
	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
1972-Jan.	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	14,703
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-Feb.	Notes	2/11/72	5/12/72	3.15	70	-	14,703
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	
		11/2/70	2/2/72	6.50	-	22	
		12/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/20/71	3/20/72	4.05	-	558	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
Mar.		3/1/72	6/1/72	3.45	300	-	14,456
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
Apr.		4/4/72	7/3/72	3.80	75	-	16,332
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.55	25	-	
	Notes	2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
		2/4/72	5/4/72	3.40	-	55	
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-May	Certificates of indebtedness	2/17/72	5/17/72	3.10	-	100	16,162
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
		2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	
		5/18/72	8/18/72	3.70	600	-	
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
	Notes	4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
June	Certificates of indebtedness	3/1/72	6/1/72	3.45	-	300	16,913
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
		6/20/72	9/20/72	3.95	362	-	
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
	Notes	5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
		6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
July	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
						(In millions of dollars)	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	

Source: Bureau of the Public Debt.

* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
1972-Jan.....	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	2,147
	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
1972-Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	
May.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through July 31, 1972

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	160,029	35,000	195,029	138,842	56,188	-
Series F and G	28,396	1,125	29,521	29,496	-	25
Series J and K	3,556	198	3,754	3,745	-	9
Total A-K	195,929	37,377	233,306	177,081	56,188	39

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-62	147,345	19,843	167,137	119,370	108,917	10,453	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
Months:								
1971-July	458	208	666	448	364	84	53,221	45
Aug.	516	175	691	469	382	87	53,444	45
Sept.	415	183	598	426	348	78	53,616	44
Oct.	407	190	597	382	311	71	53,831	43
Nov.	457	174	631	400	326	74	54,062	43
Dec.	439	203	642	430	351	79	54,275	42
1972-Jan.	521	213	734	526	411	114	54,484	42
Feb.	537	183	720	449	357	92	54,755	41
Mar.	582	196	777	458	369	90	55,075	40
Apr.	502	199	702	428	340	88	55,349	40
May	573	182	755	446	361	85	55,658	40
June	532	205	737	474	384	90	55,921	39
July	493	222	715	449	364	86	56,188	39

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-62	111,445	17,545	128,989	84,034	75,619	8,416	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
Months:								
1971-July	458	208	666	447	363	84	53,221	-
Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Oct	407	190	597	382	311	71	53,831	-
Nov	457	174	631	400	326	74	54,062	-
Dec	439	203	642	429	351	78	54,275	-
1972-Jan	521	213	734	525	411	114	54,484	-
Feb	537	183	720	448	356	92	54,755	-
Mar	582	196	777	458	369	89	55,075	-
Apr	502	199	702	428	340	88	55,349	-
May	573	182	755	446	361	85	55,658	-
June	532	205	737	473	383	90	55,921	-
July	493	222	715	449	363	86	56,188	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-62	31,951	1,244	33,195	30,347 5/6/7/8/	29,251	1,096	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
Months:								
1971-July	-	-	-	1	1	*	-	40
Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39
Oct	-	-	-	1	*	*	-	38
Nov	-	-	-	*	*	*	-	38
Dec	-	-	-	1	1	*	-	37
1972-Jan	-	-	-	1	*	*	-	37
Feb	-	-	-	1	1	*	-	36
Mar	-	-	-	*	*	*	-	35
Apr	-	-	-	*	*	*	-	35
May	-	-	-	*	*	*	-	35
June	-	-	-	*	*	*	-	34
July	-	-	-	*	*	*	-	34

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-62	103,700	17,545	121,245	82,377	73,962	8,416	608	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1971-July	434	208	642	417	333	84	24	46,103
Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Oct	387	190	577	354	283	71	16	46,686
Nov	437	174	611	371	297	74	18	46,907
Dec	418	203	621	402	324	78	18	47,108
1972-Jan	496	213	709	492	378	114	28	47,297
Feb	506	183	689	419	327	92	27	47,539
Mar	551	196	747	426	336	89	32	47,828
Apr	476	199	675	400	312	88	27	48,077
May	546	182	728	415	330	85	28	48,361
June	506	205	711	446	356	90	28	48,598
July	461	222	684	419	333	86	27	48,836
Series H								
Fiscal years:								
1952-62	7,745	-	7,745	1,658	1,658	-	608	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
Months:								
1971-July	24	-	24	30	30	-	24	7,119
Aug	22	-	22	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137
Oct	20	-	20	28	28	-	16	7,145
Nov	20	-	20	29	29	-	18	7,155
Dec	21	-	21	27	27	-	18	7,167
1972-Jan	25	-	25	33	33	-	28	7,187
Feb	31	-	31	29	29	-	27	7,216
Mar	31	-	31	32	32	-	32	7,247
Apr	26	-	26	28	28	-	27	7,272
May	27	-	27	30	30	-	28	7,297
June	26	-	26	28	28	-	28	7,323
July	31	-	31	30	30	-	27	7,351

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-56	38,479	14,322	7,098	7,222	23,926	18,792	5,133	232
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
Months:								
1971-July	448	175	175	1	268	268	-	4
Aug	469	157	156	1	278	278	-	34
Sept	426	189	189	1	291	291	-	-54
Oct	382	140	139	*	270	270	-	-27
Nov	400	146	145	1	247	247	-	8
Dec	430	126	125	*	291	291	-	13
1972-Jan	526	167	166	1	296	296	-	63
Feb	449	185	185	*	159	159	-	105
Mar	458	233	232	1	395	395	-	-170
Apr	428	155	154	1	273	273	-	*
May	446	190	189	*	268	268	-	-11
June	474	181	180	*	281	281	-	12
July	449	138	138	*	287	287	-	24

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-62	2,310,715	21,076	1,535 559	409,515	-	256,916	14,644	35,226	37,288	338	153
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	75,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12.073	1,159	1,122	1,050	12	3
1972p	127,806	-	76,695	30,164	2,307	14,193	1,443	1,503	1,477	18	4
Calendar years:											
1941-61	2,265,750	21,076	1,507,962	398,593	-	252,133	14,227	34,632	36,661	323	144
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
Months:											
1971-July	10,166	-	6,335	2,282	168	1,048	106	115	110	1	*
Aug	11,230	-	6,728	2,682	203	1,237	123	131	125	1	*
Sept	9,513	-	5,697	2,310	175	1,055	101	93	81	1	*
Oct	9,625	-	5,979	2,228	173	981	95	88	79	1	*
Nov	10,574	-	6,368	2,550	204	1,147	110	102	91	1	*
Dec	10,245	-	6,249	2,432	178	1,098	105	96	85	1	*
1972-Jan	11,413	-	7,087	2,575	190	1,183	119	125	132	2	*
Feb	10,492	-	6,126	2,512	192	1,219	129	148	163	2	*
Mar	11,889	-	6,979	2,833	213	1,394	147	158	162	2	*
Apr	9,879	-	5,857	2,272	186	1,141	125	144	152	2	*
May	11,281	-	6,531	2,709	212	1,348	146	166	167	2	*
June p	11,499	-	6,759	2,779	213	1,342	137	137	130	2	*
Inception to date p	3,416,321	21,076	2,230,557	663,790	14,152	366,695	24,978	46,362	47,954	493	264
					Redemption 7/						
Fiscal years:											
1941-62	1,853,915	19,661	1,292,896	311,655	-	179,356	7,540	21,340	21,351	73	40
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972p	52,635	9	32,873	12,451	868	5,064	410	472	480	7	3
Calendar years:											
1941-61	1,809,897	19,620	1,265,310	301,805	-	174,407	7,171	20,751	20,728	68	38
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,317	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
Months:											
1971-July	8,792	1	5,665	1,973	120	807	65	78	80	1	1
Aug	9,354	2	6,056	2,089	129	849	69	79	79	1	1
Sept	8,479	1	5,449	1,935	116	772	61	71	72	1	1
Oct	7,511	1	4,821	1,705	105	690	55	65	67	1	1
Nov	8,010	1	5,188	1,794	113	720	58	67	68	1	1
Dec	8,869	1	5,780	1,974	126	789	59	68	70	1	1
1972-Jan	9,207	2	5,626	2,241	136	931	77	94	98	1	1
Feb	8,537	2	5,308	2,066	156	790	64	74	75	1	1
Mar	8,843	1	5,580	2,061	143	833	67	77	79	1	1
Apr	8,067	1	5,022	1,908	134	792	64	72	73	1	1
May	8,681	1	5,488	2,011	142	820	65	75	77	1	*
June p	9,302	1	5,849	2,164	157	898	73	79	79	1	1
Inception to date p	2,851,655	20,043	1,928,029	537,310	8,112	277,777	15,120	32,074	32,759	284	146

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through June 1972 2/	1971						1972					
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Alabama	1,482,033	3,856	4,043	3,511	3,898	3,401	3,898	4,174	4,280	4,354	4,601	3,916	4,653
Alaska	80,764 3/	282	290	292	247	305	286	311	336	300	319	270	314
Arizona	626,938	2,472	2,519	2,221	2,257	2,629	2,059	3,133	3,062	3,010	3,129	2,736	2,599
Arkansas	831,255	1,612	1,889	1,766	1,738	1,830	1,622	2,040	2,573	1,984	2,087	1,981	1,824
California	10,651,856	26,232	28,851	25,951	25,547	27,298	25,760	32,913	30,559	31,599	30,748	31,932	28,566
Colorado	1,152,528	2,853	3,168	3,273	3,107	2,764	3,622	3,921	3,385	4,258	3,327	3,964	3,355
Connecticut	2,490,162	7,824	8,107	6,670	7,166	7,169	7,543	8,819	8,508	10,191	8,640	10,305	8,322
Delaware	489,718	1,730	1,682	1,994	1,829	1,928	1,494	2,297	2,001	2,366	2,045	2,307	1,945
District of Columbia	1,581,543	3,269	3,504	3,839	4,395	2,716	5,200	4,322	3,737	6,506	5,182	4,504	4,114
Florida	2,255,062	9,405	9,043	7,678	7,960	8,563	7,770	10,699	11,125	10,394	11,552	11,304	9,354
Georgia	1,715,855	5,090	5,428	5,088	5,431	5,309	7,095	5,413	5,913	5,948	6,476	6,130	5,601
Hawaii	558,673	1,027	1,022	1,279	1,240	1,843	1,606	1,706	1,386	1,450	1,227	1,984	1,483
Idaho	336,882	618	530	486	502	506	439	657	654	764	694	620	564
Illinois	12,193,677	28,304	30,467	23,383	27,925	27,168	28,870	34,107	32,357	36,401	35,384	34,032	29,669
Indiana	4,411,005	11,644	12,866	10,706	11,090	12,370	11,515	13,653	13,472	14,998	13,793	14,035	12,864
Iowa	3,984,362	6,334	6,834	5,455	5,788	5,739	6,535	8,415	7,530	8,030	8,550	7,166	6,380
Kansas	2,349,515	4,694	4,550	4,137	4,037	3,893	4,088	5,371	5,348	5,499	5,113	4,901	4,589
Kentucky	1,710,421	4,467	5,072	3,941	4,840	3,939	4,328	5,605	5,344	5,498	5,392	5,104	5,300
Louisiana	1,443,768	3,294	4,146	2,960	3,506	3,351	3,177	4,334	4,391	4,172	4,398	3,971	3,777
Maine	562,071	1,271	1,388	1,366	1,041	1,392	1,288	1,669	1,426	1,930	1,255	2,119	1,518
Maryland	2,172,465	8,342	8,443	6,462	7,290	7,492	6,961	8,635	9,911	9,401	9,163	10,010	8,997
Massachusetts	4,370,993	12,184	14,162	12,270	11,795	12,918	12,617	14,800	15,894	16,589	15,645	17,815	16,136
Michigan	9,048,952	36,514	32,926	38,045	30,624	34,019	66,161	24,503	34,377	37,964	33,446	36,842	35,507
Minnesota	2,715,757	5,262	5,782	5,592	5,653	5,810	5,617	6,089	7,719	6,986	7,311	7,537	5,961
Mississippi	778,744	1,474	1,723	1,417	1,490	1,433	1,588	1,849	2,028	1,673	1,924	1,965	1,590
Missouri	4,438,905	10,280	12,241	10,261	10,332	10,629	12,261	14,288	12,183	13,822	14,135	13,779	11,915
Montana	685,073	874	974	798	826	867	900	1,007	1,329	1,217	1,055	1,279	994
Nebraska	2,344,832	3,992	3,501	4,256	3,782	3,884	4,141	4,935	4,537	5,521	4,486	4,113	4,704
Nevada	200,121	648	457	586	648	639	697	815	831	808	964	738	670
New Hampshire	359,060	1,089	1,142	786	823	999	1,155	1,114	869	1,587	1,023	1,478	1,096
New Jersey	6,080,458	20,394	20,376	17,791	18,217	19,598	20,837	22,557	24,221	23,160	23,092	25,315	21,914
New Mexico	394,404	1,230	1,190	1,152	1,120	1,174	1,079	1,442	1,368	1,304	1,335	1,322	1,259
New York	17,565,304	51,498	49,752	44,039	44,112	48,162	48,402	57,009	61,143	52,964	65,669	69,077	51,270
North Carolina	1,734,740	5,242	5,205	5,096	5,660	5,518	5,407	6,618	6,276	6,501	6,091	6,431	5,774
North Dakota	684,241	832	928	824	836	854	932	1,024	1,402	1,365	1,180	1,427	1,198
Ohio	9,820,481	24,361	28,650	23,289	23,506	24,472	24,397	30,951	30,366	34,514	30,404	30,287	28,177
Oklahoma	1,852,495	4,234	4,648	4,037	3,958	4,211	4,134	4,555	4,902	4,836	4,493	4,644	4,603
Oregon	1,355,736	2,949	2,957	2,505	2,602	2,252	2,392	3,520	3,670	3,403	4,255	3,624	2,792
Pennsylvania	13,468,036	44,637	47,810	37,159	38,893	43,157	40,832	48,523	50,323	54,293	58,925	52,514	48,532
Rhode Island	673,853	2,221	1,636	2,178	1,690	1,736	1,891	2,109	2,365	2,330	1,908	2,651	2,174
South Carolina	870,511	2,124	2,618	1,694	2,743	2,102	2,273	2,599	2,446	2,399	2,489	2,370	2,219
South Dakota	845,501	1,040	1,202	1,266	1,080	1,249	1,260	1,588	2,201	1,864	2,018	1,617	1,604
Tennessee	1,581,745	4,534	4,906	4,041	4,734	4,003	4,585	5,683	5,699	5,137	5,299	4,794	5,451
Texas	5,320,432	14,656	14,932	14,148	13,044	14,360	13,508	16,748	17,162	16,276	14,647	15,563	14,603
Utah	629,080	1,901	1,976	1,858	1,868	1,892	1,720	2,171	2,026	2,071	2,098	1,929	1,764
Vermont	192,328	608	538	488	475	471	556	492	485	620	503	638	497
Virginia	2,641,840	8,379	9,190	7,323	8,607	8,517	8,133	9,379	10,573	9,833	11,138	9,661	8,973
Washington	2,344,407	4,911	5,274	4,061	4,590	4,754	4,727	5,291	5,593	5,706	5,657	6,474	4,812
West Virginia	1,562,120	4,126	4,140	3,699	3,713	3,967	4,024	4,668	5,236	4,732	4,778	4,478	4,248
Wisconsin	3,353,696	7,853	8,327	7,272	7,496	7,587	7,350	8,928	8,809	10,097	9,950	9,379	8,853
Wyoming	268,510	409	392	381	378	361	470	522	566	571	544	520	512
Canal Zone	99,821	242	243	242	274	325	252	270	256	282	263	325	242
Puerto Rico	93,381	210	234	219	218	229	166	240	274	273	322	271	264
Virgin Islands	6,610	28	41	28	31	21	41	23	32	52	33	52	54
Undistributed and adjustment to daily Treasury statement	8,073,751 4/	41,977	82,342	33,243	20,297	55,266	-212	27,790	21,094	51,239	-24,121	41,913	59,679
Total	159,536,471	457,533	516,257	414,502	406,949	459,041	439,449	496,294	505,553	551,042	476,034	546,113	505,829

Source: Daily Treasury statement and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds from January 1960 through October 1969; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
Months:							
1971- July	*	2	2	11	10	1	611
Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597
Oct	*	2	2	8	7	1	592
Nov	*	2	2	6	6	1	588
Dec	*	2	2	6	6	1	584
1972-Jan	*	2	2	6	6	1	580
Feb	*	2	2	3	3	*	579
Mar	-	2	2	9	8	1	573
Apr	*	2	2	6	5	1	569
May	*	2	2	6	5	1	565
June	*	2	2	6	5	1	561
July	*	2	2	6	6	1	557

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1970-Dec	401,648	387,252	97,093	17,091	77,931	2,071	62,142
1971-June	410,292	396,289	102,888	18,092	82,740	2,056	65,518
July	416,502	403,533	104,878	18,220	84,601	2,056	65,841
Aug	425,815	412,762	107,303	18,338	86,910	2,056	66,868
Sept	422,988	410,450	106,491	18,531	85,904	2,056	67,566
Oct	422,704	410,181	104,680	18,410	84,213	2,056	67,205
Nov	425,380	412,733	104,747	18,438	84,253	2,056	67,817
Dec	435,175	422,308	106,045	18,444	85,545	2,056	70,218
1972-Jan	433,432	421,090	104,447	18,355	84,037	2,056	69,552
Feb	435,169	422,090	106,164	18,621	85,487	2,056	67,698
Mar	438,378	425,536	105,532	18,673	84,804	2,056	69,928
Apr	436,295	423,535	105,534	20,445	83,034	2,056	70,307
May	439,175	426,108	109,055	20,438	86,561	2,056	71,607
June	438,154	425,360	111,460	19,868	89,536	2,056	71,356

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1963	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1970-Dec	228,017	168,480	59,537	1,907	12,489	2,594	9,895
1971-June	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug	238,591	164,448	74,143	1,829	11,223	2,329	8,894
Sept	236,394	163,834	72,560	1,817	10,720	2,266	8,454
Oct	238,297	166,625	71,672	1,753	10,770	2,387	8,383
Nov	240,168	168,200	71,968	1,887	10,760	2,406	8,354
Dec	246,046	173,376	72,670	1,823	11,044	2,462	8,582
1972-Jan	247,090	174,011	73,080	1,772	10,570	2,156	8,414
Feb	248,227	174,895	73,333	1,942	11,137	2,177	8,961
Mar	250,076	176,779	73,297	1,808	11,034	2,238	8,796
Apr	247,694	172,237	75,457	1,769	10,991	2,215	8,776
May	245,446	169,880	75,566	1,804	11,263	2,194	9,069
June	242,545	165,978	76,566	1,901	10,894	2,170	8,724

1/ For content see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.2	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.8
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.4
1971-Jan.	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.6
Feb.	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.1
Mar.	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.9
Apr.	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.1
May	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.1
June	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.2
July	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.3
Aug.	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.6
Sept.	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17.7
Oct.	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.4
Nov.	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1	17.1
Dec.	247.9	65.3	182.6	77.4	53.8	.6	23.0	6.6	2.7	12.6	20.4	46.9	16.0
1972-Jan.	248.9	62.8	186.1	77.4	54.0	.6	22.8	6.5	2.7	12.2	21.1	48.2	18.0
Feb.	250.2	62.1	188.1	77.3	54.3	.6	22.4	6.5	2.7	12.5	22.0	48.9	18.2
Mar.	251.9	63.3	188.6	77.5	54.6	.6	22.3	6.5	2.7	12.3	21.6	49.9	18.1
Apr.	249.5	61.9	187.5	77.4	54.9	.6	21.9	6.4	2.7	11.2	21.5	49.8	18.5
May	247.2	60.8	186.4	77.2	55.2	.6	21.4	6.3	2.8	12.0	21.4	49.4	17.4
June p.	244.4	59.9	184.6	76.8	55.4	.6	20.8	6.2	2.7	10.4	21.8	50.0	16.7

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 446 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	All other private investors 3/	Memorandum: Held by 45,615 corporate pension trust funds 4/
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	257,202	91,224	165,978	47,028	2,668	3,001	2,339	2,849	4,182	7,904	2,410	93,597	1,531
Nonmarketable 5/	78,560	2,056	76,505	41 6/	5	26	27	4	*	16	58	76,327	132
Special issues	89,598	89,536	62	-	-	-	-	-	-	-	-	62	-
Total interest-bearing public debt securities	425,360	182,815	242,545	47,069	2,673	3,027	2,366	2,853	4,183	7,919	2,468	169,986	1,663
Matured debt and debt bearing no interest	1,901	-	1,901	-	-	-	-	-	-	-	-	1,901	-
Total public debt securities	427,260	182,815	244,445	47,069	2,673	3,027	2,366	2,853	4,183	7,919	2,468	171,886	1,663
Government agency issues:													
Regular issues	3,759	270	3,489	547	190	112	23	138	4	86	237	2,151	22
Participation certificates 7/	5,539	1,687	3,852	730	347	55	214	121	16	136	638	1,595	94
Total Govt. agency securities covered in Treasury Survey	9,297	1,957	7,341	1,277	538	167	237	259	19	222	875	3,746	116
Nonsurveyed Govt. agency securities	1,596	213	1,383										
Total Govt. agency securities 8/	10,894	2,170	8,724										
Total Federal securities	438,154	184,985	253,169										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 45,615 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					290 life	446 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	94,648	32,929	6,335	175	58	150	359	1,945	3,834	607	48,255	591
Treasury notes	113,419	45,525	32,431	1,456	293	936	1,520	1,207	2,084	174	27,792	443
Treasury bonds	49,135	12,770	8,262	1,037	2,649	1,253	970	1,030	1,985	1,629	17,549	496
Total	257,202	91,224	47,028	2,668	3,001	2,339	2,849	4,182	7,904	2,410	93,597	1,531
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	121,944	42,435	14,337	388	150	375	675	3,010	4,640	658	55,275	767
1 to 5 years	90,212	32,325	26,401	1,211	281	1,153	1,265	1,020	2,047	340	24,169	465
5 to 10 years	28,368	11,093	5,767	537	926	427	635	136	626	282	7,940	148
10 to 15 years	2,230	1,084	215	31	198	39	59	7	44	31	523	14
15 to 20 years	9,938	3,238	243	323	900	307	174	6	369	951	3,428	127
20 years and over	4,510	1,048	66	179	546	39	41	4	177	148	2,263	9
Total	257,202	91,224	47,028	2,668	3,001	2,339	2,849	4,182	7,904	2,410	93,597	1,531
Maturity classes (final maturity):												
Within 1 year	121,944	42,435	14,337	388	150	375	675	3,010	4,640	658	55,275	767
1 to 5 years	89,004	31,847	26,326	1,192	240	1,123	1,251	1,020	1,985	238	23,782	455
5 to 10 years	26,852	10,819	5,688	502	642	385	608	135	533	216	7,324	132
10 to 15 years	4,955	1,836	369	84	523	111	100	9	198	199	1,525	40
15 to 20 years	4,388	1,149	131	213	646	76	40	1	184	192	1,756	96
20 years and over	10,059	3,137	178	287	799	269	175	9	363	907	3,935	40
Total	257,202	91,224	47,028	2,668	3,001	2,339	2,849	4,182	7,904	2,410	93,597	1,531

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 45,615 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					290 life	446 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
July 1972	17,516	6,103	991	21	8	34	96	162	659	238	9,205	172
Aug. 1972	21,804	7,839	1,026	29	20	50	34	254	909	256	11,388	179
Sept. 1972	18,112	6,793	1,039	24	14	23	31	211	916	74	8,987	128
Oct. 1972	8,903	2,566	505	16	6	10	42	463	359	10	4,926	24
Nov. 1972	10,705	2,822	526	8	3	7	31	458	285	19	6,546	24
Dec. 1972	8,904	2,688	994	12	7	9	28	255	309	9	4,595	18
Jan. 1973	1,700	784	101	25	-	5	19	48	68	1	649	12
Feb. 1973	1,701	786	231	15	-	4	29	32	64	1	539	7
Mar. 1973	1,702	752	262	16	-	1	26	14	48	*	584	11
Apr. 1973	1,200	698	82	4	-	7	8	36	19	-	347	13
May 1973	1,200	600	208	3	-	1	12	14	80	1	282	3
June 1973	1,201	497	372	2	-	-	4	-	118	-	208	*
Total Treasury bills	94,648	32,929	6,335	175	58	150	359	1,945	3,834	607	48,255	591

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 446 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 45,615 corporate pension trust funds 4/
Treasury notes:												
5% Aug. 1972-E.....	2,574	1,473	463	17	*	9	20	*	48	-	545	11
6 Nov. 1972-F.....	2,285	77	1,147	30	*	8	33	38	95	-	858	8
4-7/8 Feb. 1973-D.....	4,268	1,856	1,373	41	1	15	73	183	128	1	598	13
6-1/2 Feb. 1973-C.....	2,514	194	1,451	29	5	13	32	161	138	18	475	50
4-3/4 May 1973-E.....	3,792	2,539	636	9	-	1	28	105	66	5	403	4
7-3/4 May 1973-A.....	5,844	2,683	1,231	46	4	38	40	37	107	5	1,652	10
8-1/8 Aug. 1973-B.....	1,839	334	751	31	*	15	11	91	23	2	581	2
7-3/4 Feb. 1974-C.....	2,960	289	1,469	66	1	25	40	44	63	2	962	20
7-1/4 May 1974-D.....	4,334	976	1,921	45	4	35	50	49	80	5	1,169	16
5-5/8 Aug. 1974-B.....	10,284	5,800	2,181	152	8	71	130	38	191	15	1,698	21
5-3/4 Nov. 1974-A.....	7,212	2,911	1,699	91	14	30	62	83	132	6	2,184	24
5-3/4 Feb. 1975-A.....	5,148	1,791	1,437	91	10	62	103	34	145	25	1,450	28
5-7/8 Feb. 1975-E.....	2,045	100	1,188	9	20	6	27	22	136	*	538	29
5-7/8 May 1975-F.....	1,776	68	1,004	40	*	1	27	29	73	*	535	3
6 May 1975-B.....	6,760	4,471	793	41	13	64	43	6	88	20	1,220	13
5-7/8 Aug. 1975-C.....	7,679	2,476	2,898	78	48	41	139	30	81	9	1,879	32
7 Nov. 1975-D.....	3,115	757	1,149	50	7	40	33	16	37	4	1,022	20
6-1/4 Feb. 1976-A.....	3,739	2,857	347	13	4	10	14	-	20	1	472	5
5-3/4 May 1976-E.....	2,802	528	1,403	29	2	43	41	24	61	1	671	5
6-1/2 May 1976-B.....	2,697	764	670	64	3	80	29	14	46	3	1,023	4
7-1/2 Aug. 1976-C.....	4,194	1,598	1,055	57	3	54	14	16	25	7	1,366	17
6-1/4 Nov. 1976-D.....	1,283	47	524	9	18	7	20	5	36	*	618	3
8 Feb. 1977-A.....	5,163	3,038	891	84	2	32	25	16	33	4	1,038	17
7-3/4 Aug. 1977-B.....	2,264	820	584	66	6	33	30	45	25	11	644	39
6-1/4 Feb. 1978-A.....	8,389	3,507	2,006	176	59	108	240	64	106	26	2,096	28
6 Nov. 1978-B.....	8,207	3,570	2,128	88	52	58	211	15	101	5	1,980	19
1-1/2 Oct. 1972-EO.....	33	-	7	*	*	1	1	5	-	-	20	1
1-1/2 Apr. 1973-EA.....	34	-	7	*	1	6	*	12	-	-	8	*
1-1/2 Oct. 1973-EO.....	30	-	4	1	-	6	*	1	-	-	18	-
1-1/2 Apr. 1974-EA.....	34	2	6	2	2	7	*	7	-	-	7	-
1-1/2 Oct. 1974-EO.....	42	-	1	*	*	5	1	14	*	-	21	-
1-1/2 Apr. 1975-EA.....	8	-	1	1	1	2	-	*	-	-	4	-
1-1/2 Oct. 1975-EO.....	30	-	1	1	-	11	-	*	-	-	17	*
1-1/2 Apr. 1976-EA.....	27	-	*	*	6	*	3	*	-	-	17	-
1-1/2 Oct. 1976-EO.....	11	-	5	1	-	1	-	-	-	-	4	-
1-1/2 Apr. 1977-EA.....	3	-	1	-	*	-	-	1	-	-	1	-
Total Treasury notes.....	113,419	45,525	32,431	1,456	293	936	1,520	1,207	2,084	174	27,792	443
Treasury bonds:												
2-1/2% Sept. 1967-72.....	1,951	168	808	11	14	49	28	254	47	3	568	19
2-1/2 Dec. 1967-72.....	2,547	275	539	17	61	61	35	269	107	14	1,168	14
4 Aug. 1972.....	1,453	243	341	13	5	25	25	*	70	6	725	45
4 Aug. 1973.....	3,894	689	1,110	56	15	106	99	126	207	27	1,459	63
4-1/8 Nov. 1973.....	4,340	621	1,634	69	18	145	119	83	233	26	1,390	51
4-1/8 Feb. 1974.....	2,468	539	852	49	12	86	90	79	79	21	660	25
4-1/4 May 1974.....	2,853	485	836	49	8	80	80	123	96	26	1,070	24
3-7/8 Nov. 1974.....	2,236	706	495	14	22	58	52	67	100	33	689	34
4-1/4 May 1975-85.....	1,208	478	74	19	41	30	14	1	62	102	387	10
3-1/4 June 1978-83.....	1,516	274	79	35	284	42	27	1	93	66	616	16
4 Feb. 1980.....	2,583	851	159	41	129	70	68	*	200	91	975	26
3-1/2 Nov. 1980.....	1,900	749	116	38	375	53	41	1	77	70	379	14
7 Aug. 1981.....	807	399	43	17	2	5	-	-	3	3	334	1
6-3/8 Feb. 1982.....	2,702	922	653	76	19	58	17	10	20	11	917	4
3-1/4 May 1985.....	1,014	224	100	19	189	35	56	*	41	29	320	13
6-1/8 Nov. 1986.....	1,216	860	114	11	9	4	3	7	2	2	203	1
4-1/4 Aug. 1987-92.....	3,778	1,459	101	95	156	192	92	5	150	433	1,096	57
4 Feb. 1988-93.....	242	71	4	4	29	3	9	-	6	28	89	14
4-1/8 May 1989-94.....	1,529	560	7	9	69	35	33	-	30	299	487	17
3-1/2 Feb. 1990.....	4,388	1,149	131	214	646	76	40	1	184	192	1,756	39
3 Feb. 1995.....	1,020	152	16	21	40	12	7	3	63	39	668	4
3-1/2 Nov. 1998.....	3,490	896	50	158	506	26	34	*	115	110	1,595	5
Total Treasury bonds.....	49,135	12,770	8,262	1,037	2,649	1,253	970	1,030	1,985	1,629	17,549	496
Total marketable public debt securities.....	257,202	91,224	47,028	2,668	3,001	2,339	2,849	4,182	7,904	2,410	93,597	1,531

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 446 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 45,615 corporate pension trust funds 4/
U.S. savings bonds:												
Series E 5/	48,598	*	-	-	-	-	*	*	*	*	48,598	130
Series H	7,323	*	-	-	*	*	1	*	1	*	7,321	1
Total U.S. savings bonds	55,921	*	-	-	*	*	1	*	1	*	55,919	130
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	6,225	-	-	-	-	-	-	-	-	-	6,225	-
Foreign Currency Series	167	-	-	-	-	-	-	-	-	-	167	-
Treasury certificates	446	-	-	-	-	-	-	-	-	-	446	-
Treasury notes:												
Foreign Series	10,688	-	-	-	-	-	-	-	-	-	10,688	-
Foreign Currency Series	1,906	-	-	-	-	-	-	-	-	-	1,906	-
Depositary bonds	22 6/	-	22 6/	-	-	-	-	-	-	-	-	*
Treasury bonds:												
Foreign Series	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	10	-	-	-	-	-	-	-	-	-	10	-
Investment Series B	2,309	2,056	19	5	26	27	3	*	15	57	100	1
Other	250	-	-	-	-	-	-	-	-	-	250	-
U.S. retirement plan bonds	55	-	-	-	-	-	-	-	-	-	55	-
U.S. savings notes	561	-	-	-	-	-	-	-	-	-	561	-
Total other U.S. securities	22,639	2,056	41 6/	5	26	27	3	*	15	57	20,408	1
Total nonmarketable public debt securities	78,560	2,056	41 6/	5	26	27	4	*	16	58	76,327	132

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey: U.S. ment accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 446 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 45,615 corporate pension trust funds 4/
Export-Import Bank:												
6.15% Apr. 1973 (Debentures)	400	9	127	21	2	5	26	-	16	-	195	*
5.30 Feb. 1975 (Debentures)	300	17	126	5	-	*	14	4	5	-	129	2
5.70 Dec. 1976 (Debentures)	300	18	102	7	8	*	26	-	8	-	130	*
6.60 May 1979 (Debentures)	200	20	54	12	*	1	*	*	22	-	91	1
Participation certificates	619	-	161	19	11	14	10	6	45	80	271	8
Total	1,819	64	570	64	20	21	77	10	96	80	817	11
Federal Housing Administration:												
(Debentures)	454	61	43	45	82	10	17	-	9	82	105	1
Government National Mortgage Association:												
Participation certificates	4,920	1,687	570	329	44	200	111	10	91	558	1,323	86
Postal Service:												
6-7/8% Feb. 1982-97 (Bonds)	250	6	11	18	1	1	1	-	-	-	212	8
Tennessee Valley Authority:												
Short-term notes	630	139	41	-	-	-	22	-	25	-	403	-
8% June 1974 (Bonds)	100	-	4	6	1	1	2	-	-	*	86	1
8-3/4 June 1975 (Bonds)	50	-	8	3	-	*	8	-	-	-	30	-
7-1/4 July 1976 (Bonds)	100	-	14	6	1	*	2	-	-	-	76	1
4.40 Nov. 1985 (Bonds)	50	-	*	1	5	*	*	-	1	36	7	1
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	1	-	*	27	19	2
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	*	-	1	30	10	1
5.70 May 1992 (Bonds)	70	-	1	3	1	1	*	-	*	21	42	2
6-3/8 Nov. 1992 (Bonds)	60	-	1	4	*	1	1	-	*	11	42	1
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	1	2	-	-	17	77	1
9 Mar. 1995 (Bonds)	100	-	1	8	1	*	1	-	-	1	88	*
9-1/4 June 1995 (Bonds)	50	-	*	7	*	-	2	-	-	*	40	*
7.30 Oct. 1996 (Bonds)	150	-	1	13	*	*	1	-	-	2	134	*
7 Jan. 1997 (Bonds)	150	-	6	14	*	1	1	-	-	4	124	*
7.35 May 1997 (Bonds)	150	-	7	12	1	-	11	-	-	6	112	*
Total	1,855	139	84	82	19	5	54	-	27	155	1,290	11
Total Government agency securities covered in survey	9,297	1,957	1,277	538	167	237	259	19	222	875	3,746	116

Footnotes at end of Table TSO-6.

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 446 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 45,615 corporate pension trust funds 4/
Banks for cooperatives:												
4.65% July 1972 (Debentures)....	358	1	91	2	-	-	19	2	49	-	195	1
3.80 Aug. 1972 (Debentures)....	462 10/	16	55	8	-	2	22	2	59	-	298	*
4.55 Oct. 1972 (Debentures)....	269 10/	-	58	14	-	1	11	10	24	-	150	1
4.65 Nov. 1972 (Debentures)....	317	-	27	7	-	1	12	15	60	3	192	-
4.45 Dec. 1972 (Debentures)....	293 10/	-	38	5	-	1	20	3	29	-	196	1
7.30 Oct. 1973 (Debentures)....	100	-	59	3	-	-	6	2	1	-	29	*
Total.....	1,799 10/	17	329	39	-	5	91	33	222	3	1,060	2
Farmers Home Administration:												
8-7/8% Jan. 1975 (Insured notes).	200	-	34	8	1	8	5	-	6	18	119	-
6-5/8 Aug. 1976 (Insured notes).	150	-	69	10	1	*	-	-	2	4	62	-
6.35 Mar. 1977 (Insured notes).	400	6	87	27	1	3	28	-	8	-	241	1
8.90 Jan. 1980 (Insured notes).	150	-	2	1	1	11	4	-	17	13	101	7
7 Nov. 1980 (Insured notes).	300	2	74	22	-	8	47	-	25	8	114	-
6.40 Mar. 1981 (Insured notes).	200	7	67	11	2	6	27	2	2	6	71	-
7-7/8 June 1981 (Insured notes).	250	-	49	49	6	3	18	-	3	6	118	3
7.10 Jan. 1982 (Insured notes).	350	2	71	39	5	2	12	-	9	3	206	9
8-5/8 July 1985 (Insured notes).	300	1	10	18	4	7	52	-	54	27	127	5
7-1/2 Aug. 1986 (Insured notes).	150	-	8	21	1	-	3	-	5	35	77	1
Total.....	2,450	17	472	205	23	50	196	2	132	119	1,235	25
Federal home loan banks:												
6-1/4% Aug. 1972 (Bonds).....	400	1	70	13	*	1	37	1	21	-	256	2
5.75 Nov. 1972 (Bonds).....	310	1	64	9	-	1	16	6	18	-	195	1
7-3/8 Nov. 1972 (Bonds).....	250	-	99	11	-	1	13	2	13	-	111	1
8.35 Feb. 1973 (Bonds).....	350	9	50	22	-	11	29	7	6	*	217	1
5.70 Feb. 1973 (Bonds).....	400	10	70	8	1	1	47	*	16	-	247	4
4-1/4 May 1973 (Bonds).....	400	35	63	7	-	1	52	2	23	-	217	3
7.20 Aug. 1973 (Bonds).....	450	15	145	14	1	1	47	3	11	-	214	2
8.40 Jan. 1974 (Bonds).....	300	-	27	11	*	*	15	4	8	*	234	3
7.10 Feb. 1974 (Bonds).....	300	6	80	15	-	1	16	1	8	-	174	1
8.40 Feb. 1974 (Bonds).....	250	4	50	15	-	3	30	*	2	-	146	2
6.35 May 1974 (Bonds).....	300	4	98	23	*	1	20	-	2	-	154	6
7.65 Aug. 1974 (Bonds).....	181	-	22	6	-	1	36	-	8	-	108	1
8 Nov. 1974 (Bonds).....	227	-	31	4	-	1	21	1	5	-	165	1
6.10 Feb. 1975 (Bonds).....	250	-	64	12	6	5	34	2	2	-	125	1
8.05 May 1975 (Bonds).....	265	-	51	21	-	11	41	1	1	-	140	1
7.95 Aug. 1975 (Bonds).....	300	8	63	27	-	*	25	-	11	-	166	1
6-1/2 Nov. 1975 (Bonds).....	350	4	86	25	*	2	60	7	6	-	160	3
7-3/8 Feb. 1976 (Bonds).....	300	2	89	15	3	*	35	-	-	*	156	4
6.95 May 1977 (Bonds).....	200	2	53	20	1	*	16	-	1	-	107	*
7.75 Feb. 1980 (Bonds).....	350	23	44	27	*	2	24	2	11	2	214	3
7.80 Oct. 1980 (Bonds).....	200	4	36	21	-	2	13	*	4	1	120	2
6.60 Nov. 1981 (Bonds).....	200	7	62	18	1	*	8	2	2	-	100	3
7.10 Nov. 1972 FHLMC 9/ (Mtg. Backed Bonds)...	175	-	36	8	-	*	3	1	5	*	121	10
6.70 Nov. 1973 FHLMC 9/ (Mtg. Backed Bonds)...	150	-	36	10	-	*	7	2	11	*	85	1
5.30 Aug. 1974 FHLMC 9/ (Mtg. Backed Bonds)...	200	-	57	5	-	-	14	8	11	-	105	-
6.15 Feb. 1977 FHLMC 9/ (Mtg. Backed Bonds)...	350	-	90	8	2	1	46	-	12	-	191	-
8.60 Nov. 1976-95 FHLMC 9/ (Mtg. Backed Bonds)...	140	-	2	18	1	2	15	3	-	4	95	7
7.75 Aug. 1977-96 FHLMC 9/ (Mtg. Backed Bonds)...	150	-	3	18	14	9	3	-	-	13	89	10
7.15 May 1982-97 FHLMC 9/ (Mtg. Backed Bonds)...	150	-	5	12	1	1	3	-	2	14	112	2
Total.....	7,848	134	1,645	420	29	57	727	56	220	35	4,524	74
Federal intermediate credit banks:												
5.55% July 1972 (Debentures)....	436 10/	19	109	7	*	2	19	5	31	-	244	2
4.95 Aug. 1972 (Debentures)....	594 10/	22	125	10	-	2	17	14	32	-	372	*
4-5/8 Sept. 1972 (Debentures)....	593 10/	42	87	13	-	2	25	32	25	-	365	2
4.75 Oct. 1972 (Debentures)....	439 10/	-	103	10	-	1	17	27	62	-	219	6
3.95 Nov. 1972 (Debentures)....	634 10/	11	92	21	-	1	65	31	63	-	352	6
4 Dec. 1972 (Debentures)....	573 10/	16	152	9	-	2	41	35	26	-	292	1
4.80 Jan. 1973 (Debentures)....	514 10/	1	106	24	-	2	40	26	81	-	235	3
4.95 Feb. 1973 (Debentures)....	484 10/	-	67	6	-	2	7	16	108	-	276	*
4.80 Mar. 1973 (Debentures)....	489 10/	-	91	4	-	1	13	1	22	-	357	1
8.15 Mar. 1973 (Debentures)....	203 10/	-	31	10	*	1	9	1	4	-	146	1
7-3/4 July 1973 (Debentures)....	200 10/	-	47	13	*	1	14	-	3	-	122	*
6.85 Jan. 1974 (Debentures)....	212 10/	-	78	21	-	-	12	-	5	-	95	1
5.95 July 1974 (Debentures)....	224 10/	-	65	12	-	2	24	3	3	-	115	3
6.05 Jan. 1975 (Debentures)....	240 10/	-	106	9	1	1	12	10	1	-	100	-
5.70 July 1975 (Debentures)....	302 10/	10	139	14	1	*	23	1	5	-	108	2
Total.....	6,139 10/	122	1,400	182	2	20	337	203	471	-	3,401	28

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 446 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 118 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 45,615 corporate pension trust funds 4/
Federal Land banks:												
8.20% July 1972 (Bonds)...	442 10/	7	98	31	1	8	15	1	17	*	264	4
3-7/8 Sept. 1972 (Bonds)...	109	-	7	6	2	2	3	12	4	1	72	3
8.35 Sept. 1972 (Bonds)...	337	1	71	15	*	2	6	6	6	-	229	2
5-7/8 Oct. 1972 (Bonds)...	200	-	36	9	*	1	3	15	20	-	116	3
6-1/2 Oct. 1972 (Bonds)...	446	2	105	47	1	1	25	5	16	-	245	3
7.95 Jan. 1973 (Bonds)...	407 10/	2	87	30	-	6	21	3	11	*	248	2
4-1/8 Feb. 1973-78 (Bonds)...	148	-	35	7	5	4	3	*	2	2	90	7
5.20 Apr. 1973 (Bonds)...	433	-	103	14	*	2	21	30	16	-	247	3
7.95 July 1973 (Bonds)...	350 10/	5	102	19	-	10	15	-	10	*	188	1
8.45 July 1973 (Bonds)...	198	-	38	3	-	*	1	-	4	-	152	1
7.80 Oct. 1973 Bonds)...	300 10/	-	66	19	-	1	6	1	2	*	205	2
4-1/2 Feb. 1974 (Bonds)...	155	-	16	5	3	2	2	7	12	3	104	3
7.30 Apr. 1974 (Bonds)...	354 10/	11	109	13	1	7	13	-	19	*	181	2
5.85 July 1974 (Bonds)...	326	15	109	8	*	*	7	-	17	-	170	1
5.30 Oct. 1974 (Bonds)...	300	7	101	8	*	4	19	4	4	-	153	1
8-3/8 Jan. 1975 (Bonds)...	220	-	25	16	2	6	10	2	10	*	149	2
4-3/8 Apr. 1975 (Bonds)...	200	-	29	9	3	3	9	5	31	1	110	4
5.70 July 1975 (Bonds)...	425	-	158	10	1	3	63	-	7	-	183	*
7.20 Oct. 1975 (Bonds)...	300	3	61	14	1	2	10	-	6	*	202	4
6.25 Jan. 1976 (Bonds)...	300	2	81	25	1	1	24	10	*	-	156	1
5 Feb. 1976 (Bonds)...	123	-	11	3	1	1	3	-	11	2	91	5
5-3/8 July 1976 (Bonds)...	150	-	9	4	*	4	2	*	9	6	115	4
6.35 Oct. 1977 (Bonds)...	300	16	123	10	*	1	8	-	2	-	141	2
5-1/8 Apr. 1978 (Bonds)...	150	-	17	3	2	7	1	-	18	6	97	3
5 Jan. 1979 (Bonds)...	442 10/	2	49	18	6	12	12	-	30	2	311	3
6.70 Apr. 1981 (Bonds)...	224	1	51	20	-	2	10	2	9	*	129	3
6.90 Apr. 1982 (Bonds)...	200	1	33	31	*	-	4	-	9	*	123	2
Total.....	7,539 10/	73	1,730	395	32	90	317	104	303	24	4,471	68
Federal National Mortgage Association:												
Discount notes.....	753	-	73	21	2	1	25	2	360	25	243	4
7.40% Sept. 1972 (Debentures).	200	-	26	13	-	*	8	3	22	-	127	2
8.40 Sept. 1972 (Debentures).	400	34	57	29	-	11	28	12	7	*	222	1
7.20 Dec. 1972 (Debentures).	400	14	116	20	-	4	31	5	28	-	181	3
8 Dec. 1972 (Debentures).	200	-	25	4	-	3	14	-	7	*	147	2
7.30 Mar. 1973 (Debentures).	450	14	186	16	-	1	30	8	25	-	170	1
8.30 Mar. 1973 (Debentures).	250	-	46	10	*	1	13	5	6	-	170	3
4-1/4 June 1973 (Debentures).	146	-	11	7	1	4	10	2	10	*	101	4
6.75 June 1973 (Debentures).	550	6	156	22	*	2	64	4	20	-	276	7
8.35 June 1973 (Debentures).	350	10	62	29	-	5	51	1	41	3	146	2
6-1/8 Sept. 1973 (Debentures).	350	20	102	26	*	2	19	2	7	-	173	*
8.10 Sept. 1973 (Debentures).	300	5	51	22	-	5	24	-	12	10	170	1
5-3.4 Dec. 1973 (Debentures).	500	33	201	12	-	2	36	14	16	*	187	1
7.15 Dec. 1973 (Debentures).	500	39	149	21	*	1	21	11	12	2	242	4
5.45 Mar. 1974 (Debentures).	400	12	153	15	-	*	19	8	34	-	157	3
7-3/4 Mar. 1974 (Debentures).	350	26	90	18	-	1	27	2	7	-	178	1
5.70 June 1974 (Debentures).	350	23	121	5	-	6	23	22	7	-	143	3
7.90 June 1974 (Debentures).	400	6	116	32	*	4	32	2	15	*	193	2
5.65 Sept. 1974 (Debentures).	300	6	87	13	-	*	29	*	2	-	165	4
7.85 Sept. 1974 (Debentures).	250	-	32	13	*	2	16	5	3	6	175	2
6.10 Dec. 1974 (Debentures).	250	-	109	13	*	2	23	-	5	-	98	3
6.45 Dec. 1974 (Debentures).	450	33	206	22	-	6	27	3	1	-	153	2
6.35 Mar. 1975 (Debentures).	600	18	213	32	-	8	45	4	3	-	278	1
7.55 Mar. 1975 (Debentures).	300	30	98	15	-	*	33	-	28	2	93	*
5-1/4 June 1975 (Debentures).	500	12	131	18	1	5	98	11	6	-	219	2
7.50 Sept. 1975 (Debentures).	350	22	67	29	*	3	34	-	2	-	193	1
5.70 Dec. 1975 (Debentures).	500	7	136	24	1	*	58	20	2	*	252	1
5.65 Mar. 1976 (Debentures).	500	15	124	25	1	3	87	*	6	-	240	3
5.85 June 1976 (Debentures).	450	2	128	16	2	2	63	10	3	-	225	*
6.70 June 1976 (Debentures).	250	-	49	37	*	1	40	2	2	-	120	1
5.85 Sept. 1976 (Debentures).	500	-	132	13	1	1	58	6	8	-	281	1
6-1/8 Sept. 1976 (Debentures).	300	24	111	23	-	*	32	-	2	-	108	1
7.45 Dec. 1976 (Debentures).	300	7	58	33	3	*	15	-	2	*	183	6
4-1/2 Feb. 1977 (Debentures).	198	-	18	17	8	4	15	-	7	7	122	5
6.50 June 1977 (Debentures).	150	-	51	13	-	*	12	-	5	-	69	2
6-3/8 June 1977 (Debentures).	250	3	85	14	-	1	12	-	3	-	131	1
6-7/8 Sept. 1977 (Debentures).	300	26	83	19	*	13	9	5	11	*	134	2
6.75 Dec. 1978 (Debentures).	300	38	113	27	*	7	6	2	7	*	99	2
6.40 Sept. 1979 (Debentures).	300	-	120	19	1	*	13	-	1	-	145	*
6.55 Dec. 1979 (Debentures).	350	6	128	44	1	2	14	*	2	-	151	3
6-7/8 Mar. 1980 (Debentures).	250	2	64	39	1	4	10	-	14	1	115	2
6.15 Jan. 1981 (Debentures).	156	-	-	-	-	-	-	-	156	-	-	-
7-1/4 June 1981 (Debentures).	250	13	57	27	*	1	23	2	2	9	116	3

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 446 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 45,615 corporate pension trust funds 4/
Federal National Mortgage Association (Continued):												
7-1/4% Sept. 1981 (Debentures)...	250	19	36	46	-	2	12	-	13	2	121	3
5.84 May 1982 (Debentures)...	58	-	-	-	-	-	-	-	58	-	-	-
6.65 June 1982 (Debentures)...	250	4	50	43	-	2	14	2	3	3	128	9
6.75 June 1983 (Debentures)...	200	6	42	17	6	1	14	3	5	*	106	1
6.75 Sept. 1983 (Debentures)...	250	30	45	30	2	*	8	2	2	*	131	1
6-1/4 June 1984 (Debentures)...	200	10	53	19	*	1	14	9	3	3	89	1
6.90 Dec. 1984 (Debentures)...	250	35	22	33	-	2	11	-	5	6	137	3
7 Mar. 1992 (Debentures)...	200	8	22	34	*	*	5	5	3	13	110	4
7.05 June 1992 (Debentures)...	200	-	36	6	1	-	7	-	3	16	133	4
6 Oct. 1973 (Capital Debentures)...	250	1	75	20	*	2	24	4	9	-	117	*
8 Apr. 1975 (Capital Debentures)...	200	-	41	21	-	*	15	-	2	-	121	1
4-3/8 Oct. 1996 (Capital Debentures)...	248	-	4	3	*	2	12	*	-	-	227	36
7-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	20	60	13	1	2	8	10	87	7	193	17
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	54	11	3	8	16	3	12	20	125	21
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	9	6	23	1	5	13	-	3	21	120	5
Total.....	18,560	648	4,684	1,187	39	141	1,418	210	1,125	155	8,952	194
District of Columbia:												
4.20% Dec. 1970-79 (Bonds)....	20	-	*	3	*	1	6	-	1	3	6	*

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes $10 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

10/ Includes securities issued for use as collateral for short-term borrowings.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1972

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,647 commercial banks 1/	Federal Reserve member banks					2,246 nonmember banks
		3,401 member banks	176 Reserve city			3,225 country	
			11 New York City	9 Chicago	156 other		
Interest-bearing public debt securities:							
Marketable	47,028	38,507	4,398	1,504	13,959	18,645	8,521
Nonmarketable 2/	41 2/	25	-	-	4	21	6
Total interest-bearing public debt securities	47,069 2/	38,532	4,398	1,504	13,963	18,667	8,527

Footnotes at end of Table TSC-6.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,647 commercial banks 1/	Federal Reserve member banks					2,246 nonmember banks
		3,401 member banks	176 Reserve city			3,225 country	
			11 New York City	9 Chicago	156 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	6,335	5,194	1,287	564	1,935	1,408	1,141
Treasury notes	32,431	26,208	2,397	751	9,000	14,060	6,223
Treasury bonds	8,262	7,105	714	189	3,025	3,177	1,157
Total	47,028	38,507	4,398	1,504	13,959	18,645	8,521
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	14,337	11,870	2,034	773	4,445	4,619	2,466
1 to 5 years	26,401	21,615	1,990	655	7,886	11,085	4,785
5 to 10 years	5,767	4,584	347	73	1,470	2,694	1,183
10 to 15 years	215	183	10	1	62	111	32
15 to 20 years	243	201	17	1	83	99	42
20 years and over	66	52	*	1	14	37	13
Total	47,028	38,507	4,398	1,504	13,959	18,645	8,521
Maturity classes (final maturity):							
Within 1 year	14,337	11,870	2,034	773	4,445	4,619	2,466
1 to 5 years	26,326	21,550	1,989	655	7,851	11,055	4,776
5 to 10 years	5,688	4,516	346	73	1,432	2,665	1,171
10 to 15 years	369	317	11	1	134	171	52
15 to 20 years	131	119	8	*	47	63	12
20 years and over	178	134	9	2	50	73	44
Total	47,028	38,507	4,398	1,504	13,959	18,645	8,521

Footnotes at end of Table TSC-6.

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,647 commercial banks 1/	Federal Reserve member banks					2,246 nonmember banks
		3401 member banks	176 Reserve city			3,225 country	
			11 New York City	9 Chicago	156 other		
Treasury Bills:							
Regular weekly and annual maturing:							
July 1972	991	722	237	82	149	254	269
Aug. 1972	1,026	810	262	101	167	280	216
Sept. 1972	1,039	800	135	80	340	246	239
Oct. 1972	505	405	34	9	237	125	100
Nov. 1972	526	443	82	21	215	125	83
Dec. 1972	994	895	239	92	410	154	99
Jan. 1973	101	78	9	10	40	18	23
Feb. 1973	231	208	33	15	114	45	23
Mar. 1973	262	220	50	34	95	42	41
Apr. 1972	82	68	1	16	32	19	14
May 1973	208	184	51	30	27	75	24
June 1973	372	361	154	73	108	26	11
Total Treasury bills	6,335	5,194	1,287	564	1,935	1,408	1,141
Treasury notes:							
5% Aug. 1972-E	463	330	2	9	65	254	133
6 Nov. 1972-F	1,147	978	202	36	277	463	169
4-7/8 Feb. 1973-D	1,373	1,197	168	50	535	444	176
6 1/2 Feb. 1973-C	1,451	1,270	209	*	587	475	181
4-3/4 May 1973-E	636	523	22	6	290	205	113
7-3/4 May 1973-A	1,231	885	2	1	171	712	346
8-1/8 Aug. 1973-B	751	576	5	33	186	351	175
7 3/4 Feb. 1974-C	1,469	1,120	118	17	354	630	348
7-1/4 May 1974-D	1,921	1,593	137	146	536	774	328
5-5/8 Aug. 1974-B	2,181	1,836	185	47	735	869	346
5-3/4 Nov. 1974-A	1,699	1,241	36	3	289	913	458
5-3/4 Feb. 1975-A	1,437	1,120	111	7	235	767	317
5-7/8 Feb. 1975-E	1,188	1,054	65	8	565	417	134
5-7/8 May 1975-F	1,004	892	133	3	381	376	112
6 May 1975-B	793	600	31	1	124	445	193
5-7/8 Aug. 1975-C	2,898	2,409	155	47	1,021	1,186	489
7 Nov. 1975-D	1,149	925	127	17	261	520	224
6-1/4 Feb. 1976-A	347	238	22	1	28	187	108
5-3/4 May 1976-E	1,403	1,182	137	62	497	487	221
6-1/2 May 1976-B	670	480	24	37	87	331	191
7-1/2 Aug. 1976-C	1,055	848	96	5	268	479	207
6-1/4 Nov. 1976-D	524	446	34	2	187	223	78
8 Feb. 1977-A	891	711	89	148	174	301	180
7-3/4 Aug. 1977-B	584	461	69	1	168	222	123
6-1/4 Feb. 1978-A	2,006	1,600	25	17	573	985	407
6 Nov. 1978-B	2,128	1,667	192	46	407	1,022	461
1-1/2 Oct. 1972-EO	7	6	*	*	*	6	1
1-1/2 Apr. 1973-EA	7	6	*	*	*	6	1
1-1/2 Oct. 1973-EO	4	3	-	*	*	3	1
1-1/2 Apr. 1974-EA	6	5	*	*	*	5	*
1-1/2 Oct. 1974-EO	1	1	*	*	*	1	*
1-1/2 Apr. 1975-EA	1	1	1	-	*	*	*
1-1/2 Oct. 1975-EO	1	1	*	*	*	1	*
1-1/2 Apr. 1976-EA	*	*	*	*	*	-	*
1-1/2 Oct. 1976-EO	5	3	*	*	*	3	2
1-1/2 Apr. 1977-EA	1	1	*	*	*	*	*
Total Treasury notes	32,431	26,208	2,397	751	9,000	14,060	6,223
Treasury bonds:							
2-1/2 Sept. 1967-72	808	723	27	72	336	287	85
2-1/2 Dec. 1967-72	539	477	42	18	200	217	62
4 Aug. 1972	341	282	73	17	50	143	58
4 Aug. 1973	1,110	960	107	40	380	434	149
4-1/8 Nov. 1973	1,634	1,393	155	5	612	621	241
4-1/8 Feb. 1974	852	766	49	12	455	250	87
4-1/4 May 1974	836	720	142	5	309	263	117
3-7/8 Nov. 1974	495	425	31	8	168	219	69
4-1/4 May 1975-85	74	66	1	*	34	30	9
3-1/4 June 1978-83	79	68	1	*	37	30	11
4 Feb. 1980	159	135	1	*	51	83	23
3-1/2 Nov. 1980	116	101	5	9	46	41	15
7 Aug. 1981	43	32	*	*	1	31	11
6-3/8 Feb. 1982	653	521	54	*	185	281	132
3-1/4 May 1985	100	88	9	1	9	69	13
6-1/8 Nov. 1986	114	96	*	*	53	42	19
4-1/4 Aug. 1987-92	101	72	8	1	33	30	29
4 Feb. 1988-93	4	4	*	*	1	3	*
4-1/8 May 1989-94	7	6	1	*	2	3	1
3-1/2 Feb. 1990	131	119	8	*	47	63	12
3 Feb. 1995	16	12	*	*	3	8	4
3-1/2 Nov. 1998	50	40	*	*	11	29	10
Total Treasury bonds	8,262	7,105	714	189	3,025	3,177	1,157
Total marketable public debt securities	47,028	38,507	4,398	1,504	13,959	18,645	8,521

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1972

Table TSC-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Held by 5,647 commercial banks 1/	Federal Reserve member banks					2,246 nonmember banks
		3,401 member banks	176 Reserve city			3,225 country	
			11 New York City	9 Chicago	156 other		
U.S. savings bonds:							
Series E 2/	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Depositary bonds	22 2/	10	-	-	2	8	2
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R.E.A. Series	-	-	-	-	-	-	-
Investment Series B	19	15	-	-	2	13	4
Other	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	41 2/	25	-	-	4	21	6
Total nonmarketable public debt securities	41 2/	25	-	-	4	21	6

Footnotes at end of Table TSC-6.

Table TSC-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,647 commercial banks 1/	Federal Reserve member banks					2,246 nonmember banks
		3,401 member banks	176 Reserve city			3,225 country	
			11 New York City	9 Chicago	156 other		
Export-Import Bank:							
6.15% Apr. 1973 (Debentures)	127	94	1	*	16	76	33
5.30 Feb. 1975 (Debentures)	126	103	*	*	44	58	24
5.70 Dec. 1976 (Debentures)	102	92	10	5	29	48	10
6.60 May 1979 (Debentures)	54	46	5	-	19	21	8
Participation certificates	161	139	4	8	75	53	22
Total	570	473	21	13	183	256	96
Federal Housing Administration:							
(Debentures)	42	29	8	-	4	18	13
Government National Mortgage Association:							
Participation certificates	570	469	37	1	222	209	101
Postal Service:							
6-7/8% Feb. 1982-97 (Bonds)	11	9	*	-	6	2	2
Tennessee Valley Authority:							
Short-term notes	41	41	*	-	40	*	*
8% June 1974 (Bonds)	4	3	*	*	*	3	1
8-3/4 June 1975 (Bonds)	8	7	*	-	*	7	1
7-1/4 July 1976 (Bonds)	14	9	-	-	2	8	5
4.40 Nov. 1985 (Bonds)	*	*	*	-	-	*	*
4-5/8 July 1986 (Bonds)	*	*	*	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	*	-	-	*	*
5.70 May 1992 (Bonds)	1	*	*	*	-	*	1
6-3/8 Nov. 1992 (Bonds)	1	1	*	-	-	1	-
8-1/4 Oct. 1994 (Bonds)	*	*	*	-	-	*	-
9 Mar. 1995 (Bonds)	1	*	-	-	-	*	*
9-1/4 June 1995 (Bonds)	*	-	-	-	-	-	*
7.30 Oct. 1996 (Bonds)	1	*	-	-	-	*	*
7 Jan. 1997 (Bonds)	6	5	*	*	3	2	1
7.35 May 1997 (Bonds)	7	7	6	-	*	*	*
Total	84	74	7	*	45	22	10
Total Government agency securities covered in survey	1,277	1,054	72	13	461	508	223

Footnotes at end of Table TSC-6.

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Held by 5,647 commerical banks 1/	Federal Reserve member banks					2,246 nonmember banks
		3,401 member banks	176 Reserve city			3,225 country	
			11 New York City	9 Chicago	156 other		
Banks for cooperatives:							
4.65% July 1972 (Debentures)	91	68	6	1	45	18	22
3.80 Aug. 1972 (Debentures)	55	37	*	2	20	15	18
4.55 Oct. 1972 (Debentures)	58	36	*	1	11	24	22
4.65 Nov. 1972 (Debentures)	27	18	1	*	2	14	10
4.45 Dec. 1972 (Debentures)	38	25	2	*	8	14	13
7.30 Oct. 1973 (Debentures)	59	36	10	*	12	14	23
Total	329	220	19	4	97	100	109
Farmers Home Administration:							
8-7/8% Jan. 1975 (Insured notes)	34	24	1	-	4	19	10
6-5/8 Aug. 1976 (Insured notes)	69	64	10	6	5	43	6
6.35 Mar. 1977 (Insured notes)	87	67	-	-	7	60	20
8.90 Jan. 1980 (Insured notes)	2	1	*	-	-	1	*
7 Nov. 1980 (Insured notes)	74	64	*	4	8	51	10
6.40 Mar. 1981 (Insured notes)	67	51	-	*	9	42	16
7-7/8 June 1981 (Insured notes)	49	36	-	2	3	31	13
7.10 Jan. 1982 (Insured notes)	71	57	-	4	18	35	14
8-5/8 July 1985 (Insured notes)	10	9	-	-	-	9	1
7-1/2 Aug. 1986 (Insured notes)	8	7	-	-	-	7	1
Total	472	381	11	16	54	299	91
Federal home loan banks:							
6-1/4% Aug. 1972 (Bonds)	70	45	*	*	14	31	25
5.75 Nov. 1972 (Bonds)	64	48	1	*	14	33	17
7-3/8 Nov. 1972 (Bonds)	99	76	1	*	50	25	23
8.35 Feb. 1973 (Bonds)	50	35	1	*	4	30	15
5.70 Feb. 1973 (Bonds)	70	48	*	*	1	46	23
4-1/4 May 1973 (Bonds)	63	42	3	*	3	35	21
7.20 Aug. 1973 (Bonds)	145	111	6	*	48	56	34
8.40 Jan. 1974 (Bonds)	27	18	*	1	2	16	9
7.10 Feb. 1974 (Bonds)	80	61	*	*	24	36	19
8.40 Feb. 1974 (Bonds)	50	32	*	*	4	28	18
6.35 May 1974 (Bonds)	98	61	9	*	2	50	30
7.65 Aug. 1974 (Bonds)	22	15	*	*	1	13	8
8 Nov. 1974 (Bonds)	31	22	*	*	3	19	9
6.10 Feb. 1975 (Bonds)	64	47	*	*	9	38	17
8.05 May 1975 (Bonds)	51	36	1	*	7	28	16
7.95 Aug. 1975 (Bonds)	63	47	*	*	17	29	16
6-1/2 Nov. 1975 (Bonds)	86	67	*	*	7	60	19
7-3/8 Feb. 1976 (Bonds)	89	65	*	*	23	41	24
6.95 May 1977 (Bonds)	53	39	*	*	7	32	14
7.75 Feb. 1980 (Bonds)	44	32	*	*	2	29	12
7.80 Oct. 1980 (Bonds)	36	29	8	*	2	19	7
6.60 Nov. 1981 (Bonds)	62	51	*	5	4	42	10
7.10 Nov. 1972 FHLMC 3/ (Mtg. Backed Bonds)	36	29	-	7	7	15	8
6.70 Nov. 1973 FHLMC 3/ (Mtg. Backed Bonds)	36	28	-	1	4	23	8
5.30 Aug. 1974 FHLMC 3/ (Mtg. Backed Bonds)	57	36	-	*	1	34	22
6.15 Feb. 1977 FHLMC 3/ (Mtg. Backed Bonds)	90	62	5	-	17	39	28
8.60 Nov. 1976-95 FHLMC 3/ (Mtg. Backed Bonds)	2	1	-	-	-	1	1
7.75 Aug. 1977-96 FHLMC 3/ (Mtg. Backed Bonds)	3	2	-	-	-	2	2
7.15 May 1982-97 FHLMC 3/ (Mtg. Backed Bonds)	5	4	2	-	-	2	1
Total	1,645	1,186	38	17	278	854	459
Federal intermediate credit banks:							
5.55% July 1972 (Debentures)	109	84	12	*	30	42	25
4.95 Aug. 1972 (Debentures)	125	92	12	*	40	39	33
4-5/8 Sept. 1972 (Debentures)	87	66	*	*	21	45	22
4.75 Oct. 1972 (Debentures)	103	81	-	3	39	39	23
3.95 Nov. 1972 (Debentures)	92	63	10	*	13	40	28
4 Dec. 1972 (Debentures)	152	123	20	*	43	59	30
4.80 Jan. 1973 (Debentures)	106	61	*	*	7	53	45
4.95 Feb. 1973 (Debentures)	67	43	5	*	5	32	24
4.80 Mar. 1973 (Debentures)	91	67	3	*	12	51	25
8.15 Mar. 1973 (Debentures)	31	22	*	*	2	19	10
7-3/4 July 1973 (Debentures)	47	31	*	*	9	22	16
6.85 Jan. 1974 (Debentures)	78	56	5	*	15	36	22
5.95 July 1974 (Debentures)	65	52	*	*	15	36	13
6.05 Jan. 1975 (Debentures)	106	82	*	*	43	39	24
5.70 July 1975 (Debentures)	139	112	13	*	39	61	27
Total	1,400	1,033	81	4	334	613	367

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1972

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,647 commercial banks 1/	Federal Reserve member banks					2,246 nonmember banks
		3,401 member banks	176 Reserve city			3,225 country	
			11 New York City	9 Chicago	156 other		
Federal land banks:							
8.20% July 1972 (Bonds)	98	67	1	*	9	56	32
3-7/8 Sept. 1972 (Bonds)	7	5	1	*	2	2	2
8.35 Sept. 1972 (Bonds)	71	45	*	*	2	42	26
5-7/8 Oct. 1972 (Bonds)	36	25	1	*	1	23	12
6-1/2 Oct. 1972 (Bonds)	105	75	3	*	26	46	30
7.95 Jan. 1973 (Bonds)	87	55	*	*	9	46	31
4-1/8 Feb. 1973-78 (Bonds)	35	33	2	*	17	15	2
5.20 Apr. 1973 (Bonds)	103	78	*	*	35	43	24
7.95 July 1973 (Bonds)	102	71	*	*	33	38	31
8.45 July 1973 (Bonds)	38	25	6	*	*	18	13
7.80 Oct. 1973 (Bonds)	66	41	*	*	1	40	25
4-1/2 Feb. 1974 (Bonds)	16	11	*	*	*	10	5
7.30 Apr. 1974 (Bonds)	109	85	2	*	25	58	24
5.85 July 1974 (Bonds)	109	88	*	*	24	65	21
5.30 Oct. 1974 (Bonds)	101	80	*	*	15	65	21
8-3/8 Jan. 1975 (Bonds)	25	15	*	*	1	13	10
4-3/8 Apr. 1975 (Bonds)	29	21	1	*	5	14	8
5.70 July 1975 (Bonds)	158	119	*	*	45	73	39
7.20 Oct. 1975 (Bonds)	61	44	*	*	*	43	18
6.25 Jan. 1976 (Bonds)	81	56	6	1	6	43	25
5 Feb. 1976 (Bonds)	11	7	*	*	2	5	4
5-3/8 July 1976 (Bonds)	9	6	*	*	*	5	3
6.35 Oct. 1977 (Bonds)	123	98	*	*	12	86	25
5-1/8 Apr. 1978 (Bonds)	17	14	1	*	7	6	4
5 Jan. 1979 (Bonds)	49	39	*	*	19	20	10
6.70 Apr. 1981 (Bonds)	51	38	1	*	2	35	13
6.90 Apr. 1982 (Bonds)	33	22	*	*	3	19	10
Total	1,730	1,262	27	4	302	930	468
Federal National Mortgage Association:							
Discount notes	73	60	5	-	53	2	13
7.40% Sept. 1972 (Debentures)	26	16	*	*	3	13	10
8.40 Sept. 1972 (Debentures)	57	36	*	-	3	33	21
7.20 Dec. 1972 (Debentures)	116	82	6	1	29	47	34
8 Dec. 1972 (Debentures)	25	16	2	*	2	12	9
7.30 Mar. 1973 (Debentures)	186	154	21	24	67	42	32
8.30 Mar. 1973 (Debentures)	46	38	*	*	20	17	8
4-1/4 June 1973 (Debentures)	11	8	*	*	1	7	3
6.75 June 1973 (Debentures)	156	122	10	*	41	70	34
8.35 June 1973 (Debentures)	62	48	1	*	23	23	15
6-1/8 Sept. 1973 (Debentures)	102	79	2	3	19	55	23
8.10 Sept. 1973 (Debentures)	51	37	1	*	8	28	14
5-3/4 Dec. 1973 (Debentures)	201	169	2	2	70	95	31
7.15 Dec. 1973 (Debentures)	149	102	2	*	19	80	47
5.45 Mar. 1974 (Debentures)	153	127	*	*	50	77	26
7-3/4 Mar. 1974 (Debentures)	90	75	*	20	24	31	15
5.70 June 1974 (Debentures)	121	94	5	5	11	73	27
7.90 June 1974 (Debentures)	116	93	7	25	20	40	23
5.65 Sept. 1974 (Debentures)	85	69	1	*	14	55	15
7.85 Sept. 1974 (Debentures)	32	24	*	*	3	20	8
6.10 Dec. 1974 (Debentures)	109	94	1	-	47	47	15
6.45 Dec. 1974 (Debentures)	206	168	10	1	84	73	38
6.35 Mar. 1975 (Debentures)	213	173	5	6	87	75	40
7.55 Mar. 1975 (Debentures)	98	78	7	*	33	38	20
5-1/4 June 1975 (Debentures)	131	94	3	*	24	66	37
7.50 Sept. 1975 (Debentures)	67	50	5	*	*	44	17
5.70 Dec. 1975 (Debentures)	136	97	*	-	18	79	39
5.65 Mar. 1976 (Debentures)	124	101	*	*	24	77	22
5.85 June 1976 (Debentures)	128	102	-	*	21	81	26
6.70 June 1976 (Debentures)	49	38	5	*	3	30	10
5.85 Sept. 1976 (Debentures)	132	112	3	3	56	50	20
6-1/8 Sept. 1976 (Debentures)	111	89	10	4	36	39	22
7.45 Dec. 1976 (Debentures)	58	45	*	*	8	36	13
4-1/2 Feb. 1977 (Debentures)	18	15	*	*	7	8	3
6.50 June 1977 (Debentures)	51	43	*	*	11	32	8
6-3/8 June 1977 (Debentures)	85	66	1	-	21	45	19
6-7/8 Sept. 1977 (Debentures)	83	70	*	*	30	39	13
6.75 Dec. 1978 (Debentures)	113	81	-	-	28	54	32
6.40 Sept. 1979 (Debentures)	120	95	8	1	44	42	25
6.55 Dec. 1979 (Debentures)	128	103	5	1	46	51	26
6-7/8 Mar. 1980 (Debentures)	64	46	1	-	7	39	18
6.15 Jan. 1981 (Debentures)	-	-	-	-	-	-	-
7-1/4 June 1981 (Debentures)	57	41	8	-	3	30	16

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1972

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,647 commercial banks 1/	Federal Reserve member banks					2,246 nonmember banks
		3,401 member banks	176 Reserve city			3,225 country	
			11 New York City	9 Chicago	156 other		
Federal National Mortgage Association (Continued):							
7-1/4% Sept. 1981 (Debentures)	36	31	*	*	1	30	5
5.84 May 1982 (Debentures)	-	-	-	-	-	-	-
6.65 June 1982 (Debentures)	50	41	*	-	8	33	10
6.75 June 1983 (Debentures)	42	31	-	*	14	17	10
6.75 Sept. 1983 (Debentures)	45	35	5	-	13	18	9
6-1/4 June 1984 (Debentures)	53	45	1	2	17	25	8
6.90 Dec. 1984 (Debentures)	22	17	1	-	1	16	4
7 Mar. 1992 (Debentures)	22	21	15	2	3	2	1
7.05 June 1992 (Debentures)	36	31	10	*	11	10	4
6 Oct. 1973 (Capital Debentures)	75	53	*	*	2	51	21
8 Apr. 1975 (Capital Debentures)	41	31	*	*	4	27	10
4-3/8 Oct. 1996 (Capital Debentures)	4	3	-	-	2	1	*
7-1/2 Oct. 1972 (Mtg. Backed Bonds)	60	43	-	-	12	31	16
8-3/8 June 1975 (Mtg. Backed Bonds)	54	37	*	-	4	33	17
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds)	6	3	-	-	1	2	3
Total	4,684	3,674	171	102	1,212	2,188	1,010
District of Columbia:							
4.20% Dec. 1970-79 (Bonds)	*	*	-	-	*	*	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Total includes $10 million depositary bonds held by commercial banks not included in the Treasury Survey.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The Capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$2,301	$1,600	5/4/72	2/3/72	8/3/72	3.90%	+.15%	$500	$1,200	11/30/71	8/31/71	8/31/72	3.60%	-.31%
2,301	1,600	5/11/72	2/10/72	8/10/72	3.58	-.28	501	1,201	12/31/71	9/30/71	9/30/72	3.65	-.42
2,301	1,801	5/18/72	2/17/72	8/17/72	3.61	-.22	500	1,200	1/31/72	10/31/71	10/31/72	3.87	-.36
2,300	1,803	5/25/72	2/24/72	8/24/72	3.61	-.27	500	1,201	2/29/72	11/30/71	11/30/72	4.05	-.39
2,302	1,796	6/1/72	3/2/72	8/31/72	3.60	-.31	501	1,200	3/31/72	12/31/71	12/31/72	3.59	-.77
2,301	1,800	6/8/72	3/9/72	9/7/72	3.61	-.34	500	1,200	5/1/72	1/31/72	1/31/73	4.35	-.36
2,301	1,801	6/15/72	3/16/72	9/14/72	3.63	-.32	501	1,200	5/31/72	2/29/72	2/28/73	4.48	-.40
2,301	1,801	6/22/72	3/23/72	9/21/72	3.64	-.35	501	1,201	6/30/72	3/31/72	3/31/73	4.59	-.34
2,300	1,805	6/29/72	3/30/72	9/28/72	3.66	-.40	500	1,200	7/31/72	4/30/72	4/30/73	4.63	-.33
2,297	1,800	7/6/72	4/6/72	10/5/72	3.71	-.36		1,200		5/31/72	5/31/73	4.70	-.32
2,301	1,801	7/13/72	4/13/72	10/12/72	3.77	-.41		1,201		6/30/72	6/30/73	4.77	-.32
2,301	1,801	7/20/72	4/20/72	10/19/72	3.78	-.41		1,201		7/31/72	7/31/73	4.80	-
2,301	1,801	7/27/72	4/27/72	10/26/72	3.80	-.43							
	1,801		5/4/72	11/2/72	3.88	-.45							
	1,800		5/11/72	11/9/72	3.94	-.40							
	1,801		5/18/72	11/16/72	3.97	-.40							
	1,801		5/25/72	11/24/72	4.01	-.41							
	1,801		6/1/72	11/30/72	4.05	-.39							
	1,800		6/8/72	12/7/72	4.04	-.44							
	1,802		6/15/72	12/14/72	4.06	-.45							
	1,802		6/22/72	12/21/72	4.09	-.45							
	1,799		6/29/72	12/28/72	4.10	-.47							
	1,799		7/6/72	1/4/73	4.24	-							
	1,801		7/13/72	1/11/73	4.25	-							
	1,800		7/20/72	1/18/73	4.30	-							
	1,800		7/27/72	1/25/73	4.32	-							

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,574	5%	-	8/15/72-E	100.07	+.02	-1.10%	-4.64%	5/15/71	100.23	2/18/72	98.20	6/30/71
2,285	6	-	11/15/72-F	100.22	+.05	3.52	-.95	6/29/71	101.24	1/14/72	99.14	8/10/71
2,514	6-1/2	-	2/15/73-C	101.01	+.04	4.53	-.45	8/16/71	102.15	1/14/72	99.29	8/11/71
4,268	4-7/8	-	2/15/73-D	100.06	+.09	4.52	-.51	11/15/71	100.25	1/14/72	99.25	11/24/71
5,844	7-3/4	-	5/15/73-A	102.10	+.02	4.72	-.33	10/1/69	107.24	3/22/71	99.14	5/4/70
3,792	4-3/4	-	5/15/73-E	100.00	+.09	4.75	-.34	5/15/72	100.06	5/6/72	99.23	7/3/72
1,839	8-1/8	-	8/15/73-B	103.11	+.04	4.78	-.34	2/15/70	109.12	3/22/71	100.03½	1/29/70
2,960	7-3/4	-	2/15/74-C	103.23	+.09	5.20	-.30	8/15/70	109.13	3/22/71	100.04	8/10/70
4,334	7-1/4	-	5/15/74-D	103.10	+.09	5.28	-.24	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	100.15	+.13	5.38	-.21	8/15/68	103.28	3/22/71	89.14	12/29/69
7,212	5-3/4	-	11/15/74-A	100.24	+.15	5.40	-.22	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	100.14	+.12	5.56	-.16	2/15/68	104.20	3/22/71	89.18	12/29/69
2,045	5-7/8	-	2/15/75-E	100.23	+.12	5.57	-.16	10/22/71	102.10	1/14/72	99.19	4/4/72
6,760	6	-	5/15/75-B	100.23	+.05	5.72	-.06	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	100.14	+.06	5.70	-.08	4/3/72	101.07	5/30/72	99.20	4/12/72
7,679	5-7/8	-	8/15/75-C	100.10	+.05	5.76	-.06	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7	-	11/15/75-D	103.16	-.01	5.81	-.02	8/15/71	106.09	1/14/72	99.25	7/28/71
3,739	6-1/4	-	2/15/76-A	101.16	-.04	5.77	+.02	2/15/69	106.28	3/22/71	91.20	1/30/70
4/	5-7/8	-	2/15/76-F	99.31	-	5.89	-	8/15/72	99.31	7/31/72	99.28	7/27/72
2,697	6-1/2	-	5/15/76-B	101.31	-	5.91	-.01	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	99.18	+.04	5.88	-.04	2/15/72	101.00	2/17/72	98.17	4/5/72
4,194	7-1/2	-	8/15/76-C	105.18	-.01	5.93	-.02	10/1/69	111.28	3/22/71	97.28	5/4/70
1,283	6-1/4	-	11/15/76-D	101.07	+.02	5.92	-.03	9/8/71	103.27	12/28/71	100.01	4/12/72
5,163	8	-	2/15/77-A	108.06	+.01	5.92	-.03	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	107.23	-	5.95	-.03	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4	-	2/15/78-A	100.23	+.07	6.10	-.04	2/15/71	106.20	3/22/71	95.11	8/10/71
8,207	6	-	11/15/78-B	99.20	+.06	6.07	-.04	11/15/71	101.08	1/14/72	98.10	4/4/72
4/	6-1/4	-	8/15/79-A	100.04	-	6.23	-	8/15/72	100.04	7/31/72	99.31	7/27/72
33	1-1/2	-	10/1/72-EO	99.04	+.10	6.86	+.37	10/1/67	99.04	7/31/72	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	97.00	+.12	6.17	-.05	4/1/68	97.00	7/31/72	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	95.10	+.06	5.71	+.09	10/1/68	95.10	7/31/72	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	93.04	+.04	5.89	+.11	4/1/69	93.04	7/31/72	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	91.12	+.06	5.80	+.06	10/1/69	91.12	7/31/72	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	89.00	+.02	6.03	+.10	4/1/70	89.00	7/31/72	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	87.10	+.08	5.96	+.01	10/1/70	87.10	7/31/72	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	85.16	+.08	5.96	-	4/1/71	85.16	7/31/72	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	83.12	+.02	6.08	+.06	10/1/71	83.12	7/31/72	80.26	10/29/71
3.5	1-1/2	-	4/1/77-EA	81.12	-	6.15	+.07	4/1/72	81.12	7/31/72	80.02	4/28/72

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1972

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,453	4% - 8/15/72	100.05	+.04	-0.37%	-4.03%	9/15/72	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2 - 9/15/67-72	100.00	+.10	2.48	-1.60	10/20/41	109.18	4/6/46	78.24	1/6/60
2,546	2-1/2 - 12/15/67-72	99.17	+.12	3.78	-.65	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	99.04	+.16	4.88	-.41	9/15/63	99.30	3/22/71	85.31	12/29/69
4,339	4-1/8 - 11/15/73	98.29	+.20	5.01	-.44	7/22/64	100.01	11/12/64	85.24	12/29/69
2,467	4-1/8 - 2/15/74	98.18	+.22	5.11	-.41	1/15/65	99.28	3/22/71	84.28	12/29/69
2,853	4-1/4 - 5/15/74	98.12	+.18	5.21	-.29	5/15/64	101.07	1/12/64	84.22	12/29/69
2,236	3-7/8 - 11/15/74	97.01	+.23	5.27	-.29	12/2/57	110.24	4/22/58	82.14	12/29/69
1,207	4-1/4 - 5/15/75-85	83.04	+.22	6.18	-.08	4/5/60	105.28	5/5/61	66.30	5/26/70
1,513	3-1/4 - 6/15/78-83	79.02	+1.16	5.88	-.21	5/1/53	111.28	8/4/54	62.02	5/26/70
2,583	4 - 2/15/80	87.02	+.04	6.17	-.01	1/23/59	103.18	5/12/61	71.04	12/29/69
1,900	3-1/2 - 11/15/80	84.28	+.06	5.83	-.01	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	105.30	-.14	6.13	+.05	8/15/71	110.02	11/5/71	99.05	7/28/71
2,702	6-3/8 - 2/15/82	100.06	-.05	6.35	+.02	2/15/72	101.14	3/9/72	99.22	4/13/72
4/	6-3/8 - 8/15/84 3/	99.17	-	6.43	-	8/15/72	99.17	7/31/72	99.12	7/27/72
1,011	3-1/4 - 5/15/85 3/	79.00	+1.16	5.57	-.18	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	98.28	-.10	6.25	+.04	11/15/71	100.20	11/5/71	98.00	4/14/72
4,370	3-1/2 - 2/15/90 3/	79.00	+1.16	5.36	-.15	2/14/58	106.26	4/21/58	59.20	5/26/70
3,776	4-1/4 - 8/15/87-92 3/	80.00	+1.16	5.98	-.14	8/15/62	104.10	12/26/62	63.00	5/26/70
242	4 - 2/15/88-93 3/	79.06	+1.00	5.74	-.09	1/17/63	100.11	1/16/63	62.18	5/26/70
1,526	4-1/8 - 5/15/89-94 3/	79.18	+1.14	5.79	-.13	4/18/63	100.26	8/28/63	61.26	5/26/70
1,006	3 - 2/15/95 3/	78.30	+1.14	4.50	-.11	2/15/55	101.12	6/18/55	59.20	5/26/70
3,465	3-1/2 - 11/15/98 3/	79.00	+1.14	4.93	-.12	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

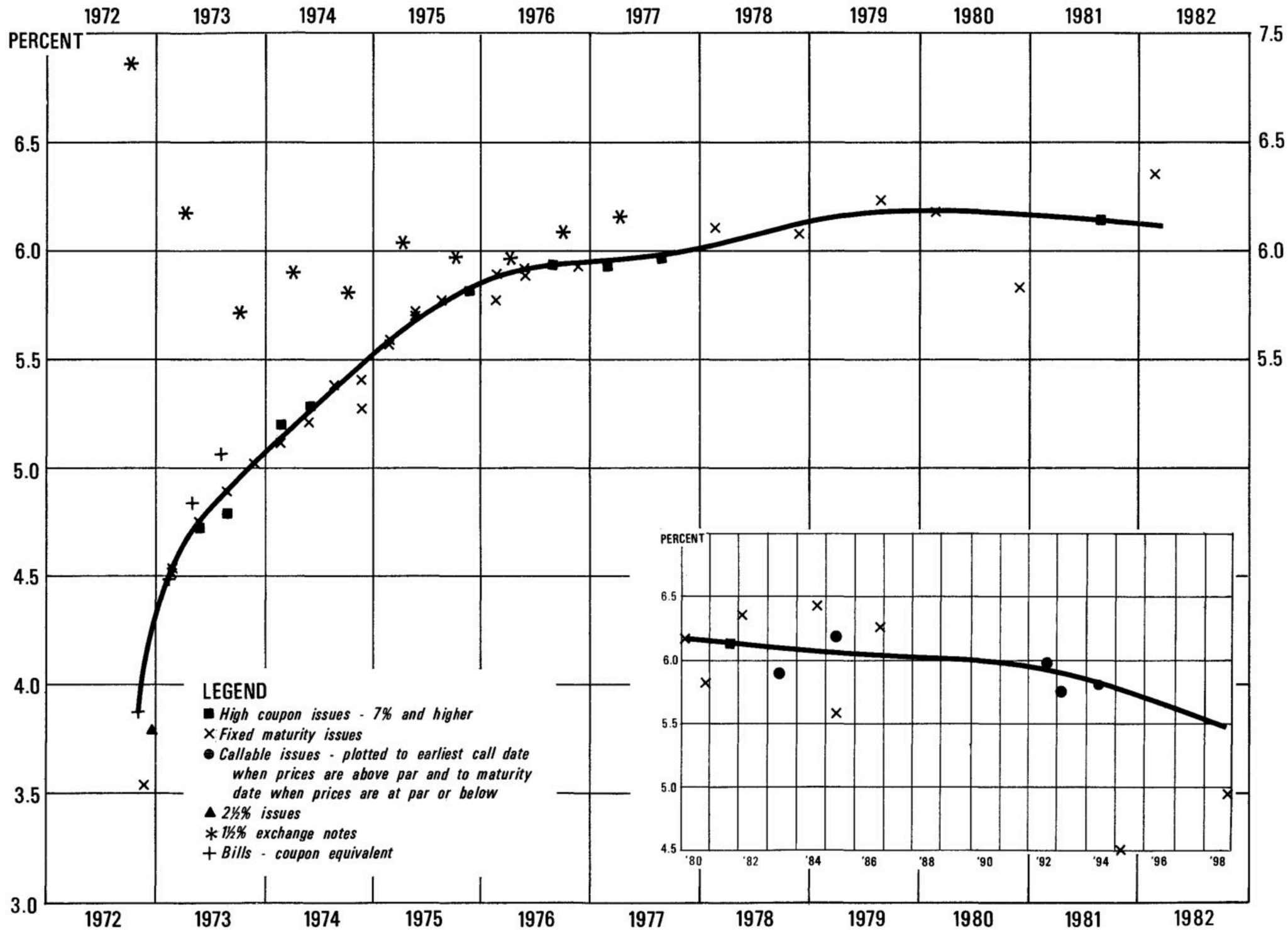
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

4/ For amount to be issued on August 15, 1972, see "Treasury Financing Operations" in the front of this issue of the Treasury Bulletin.

YIELDS OF TREASURY SECURITIES, JULY 31, 1972

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	7.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90			
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05			
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90			
Nov.	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1972:				1972:				1972:			
Feb. 4	5.70	7.54	5.05	Apr. 7	5.73	7.64	5.20	June 2	5.56	7.48	5.30
11	5.71	7.63	5.08	14	5.76	7.77	5.31	9	5.59	7.55	5.25
18	5.65	7.58	4.95	21	5.76	7.86	5.28	16	5.59	7.63	5.28
25	5.63	7.53	5.03	28	5.71	7.80	5.34	23	5.58	7.65	n.a.
Mar. 3	5.62	7.53	5.17	May 5	5.69	7.73	5.17	30	5.61	7.69	5.29
10	5.62	7.52	5.52	12	5.69	7.63	5.29	July 7	5.61	7.73	5.25
17	5.67	7.52	5.20	19	5.64	7.63	5.14	14	5.59	7.72	5.31
24	5.68	7.53	5.15	26	5.57	7.55	5.22	21	5.56	7.73	5.30
								28	5.58 4/	7.68	5.17

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

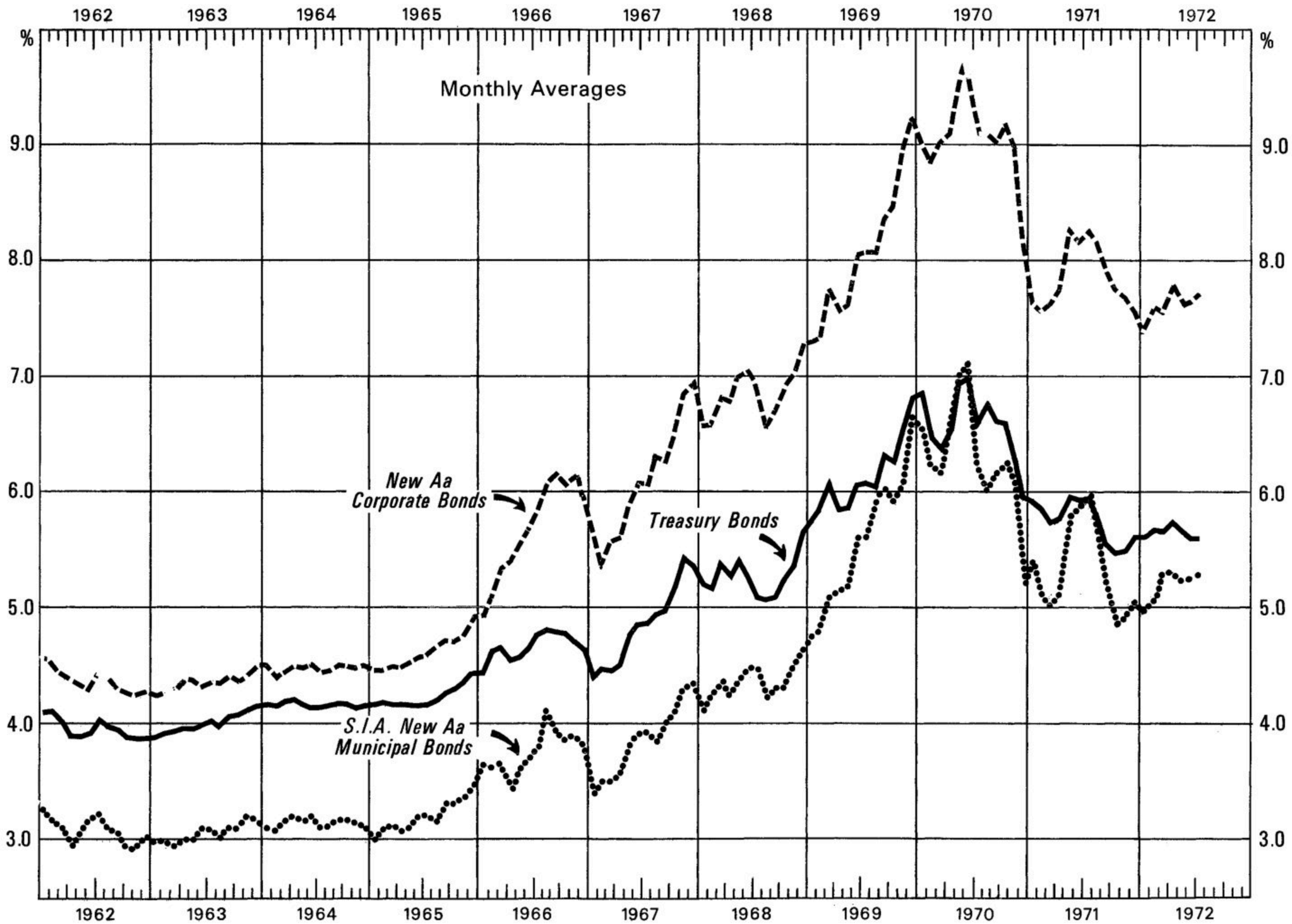
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1971-July	13,283	10,453	10,332	1,147	250	1,433
Aug.	12,128	10,209	10,132	1,097	248	574
Sept.	12,131	10,207	10,132	1,097	250	577
Oct.	12,146	10,207	10,132	1,100	259	580
Nov.	12,131	10,206	10,132	1,100	243	582
Dec.	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan.	12,879	10,206	10,132	1,810	276	587
Feb.	12,330	9,662	9,588	1,810	276	582
Mar.	12,270	9,662	9,588	1,810	212	586
Apr.	12,285	9,662	9,588	1,803	429	391
May	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/
June	13,339	10,490	10,410	1,958	457	434
July	13,090	10,490	10,410	1,958	203	439

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

Table IFS-2. - U.S. Liquid and Nonliquid Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Gov't bonds and notes 3/4/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Nonliquid: Long-term liabilities reported by banks in U.S.	Nonliquid: Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,693	544	51,221	39,679	1,955	6,060	156	3,371	10,262	4,138	3,691	447	1,528
	67,819	544	50,661	39,016	1,955	6,093	156	3,441	10,950	4,141	3,694	447	1,523
1971-June	54,765	548	33,996	26,808	379	3,452	334	3,023	14,367	4,530	3,957	573	1,324
July	56,603	544	36,259	26,868	632	5,452	284	3,023	13,937	4,473	3,894	579	1,390
Aug	63,105	544	43,863	34,015	870	5,785	172	3,021	12,820	4,382	3,839	543	1,496
Sept	63,943	544	45,331	35,080	1,015	6,054	161	3,021	12,435	4,160	3,645	515	1,473
Oct	65,262	544	46,574	36,067	1,272	6,055	159	3,021	12,478	4,244	3,734	510	1,422
Nov	65,746	544	48,339	37,271	1,747	6,055	170	3,096	11,194	4,214	3,733	481	1,455
Dec. 10/12/	67,693	544	51,221	39,679	1,955	6,060	156	3,371	10,262	4,138	3,691	447	1,528
	67,819	544	50,661	39,016	1,955	6,093	156	3,441	10,950	4,141	3,694	447	1,523
1972-Jan	69,077	544	51,531	39,586	2,260	6,094	150	3,441	11,166	4,161	3,771	390	1,675
Feb	70,032	-	52,847	40,699	2,448	6,094	165	3,441	11,368	4,203	3,811	392	1,614
Mar	71,071	-	53,858	41,007	2,882	6,094	152	3,723	11,459	4,202	3,826	376	1,552
Apr	72,257	-	54,136	38,741	2,933	8,594	145	3,723	12,433	4,242	3,853	389	1,446
May p	72,136	-	53,615	37,857	3,283	8,594	158	3,723	12,820	4,283	3,888	395	1,418
June p	73,996	-	54,630	38,632	3,557	8,594	124	3,723	13,409	4,486	4,114	372	1,471

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States. However, this table does not include changes in liquid claims reported by U.S. banks and nonbanking concerns, which are used in calculating the net liquidity balance, or certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance. In addition, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ from the Treasury data because of varying timing in incorporating revisions.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government which are guaranteed by the United States.

4/ Includes nonguaranteed securities of U.S. Federally-sponsored agencies, beginning February 1972.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank. From December 1957 through January 1972 includes difference between cost value and face value of securities in IMF gold investment account.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; nonliquid $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

n.a. Not available.

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Table IFS-3. - U.S. Liquid and Nonliquid Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841 14,896	7,772 7,772	1,333 1,333	1,310 1,310	3,900 3,955	278 278	248 248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407 17,340	8,070 8,062	1,867 1,866	1,865 1,865	5,043 4,997	259 248	303 302
1969 3/	15,975 4/ 15,998 4/	7,074 4/ 7,074 4/	1,624 1,624	1,888 1,911	4,552 4,552	546 546	291 291
1970 3/	23,786 23,775	13,620 13,615	2,951 2,951	1,681 1,681	4,713 4,708	407 407	414 413
1971 3/ 5/	51,221 50,661	30,020 30,144	3,980 3,980	1,414 1,429	14,522 13,824	415 415	870 869
1971-June	33,996	21,277	3,132	1,338	7,245	271	733
July	36,259	23,048	3,210	1,362	7,566	285	788
Aug	43,863	26,059	3,474	1,398	11,788	312	832
Sept	45,331	26,634	3,462	1,275	12,872	296	792
Oct	46,574	27,154	3,530	1,344	13,477	276	793
Nov	48,339	28,157	3,710	1,340	14,009	248	875
Dec. 3/ 5/	51,221 50,661	30,020 30,144	3,980 3,980	1,414 1,429	14,522 13,824	415 415	870 869
1972-Jan	51,531	30,280	3,974	1,401	14,435	426	1,015
Feb	52,847	31,217	3,981	1,346	14,798	449	1,056
Mar	53,858	31,620	4,052	1,339	15,196	457	1,194
Apr	54,136	31,386	4,181	1,508	15,249	477	1,335
May p	53,615	30,958	4,316	1,475	14,981	458	1,427
June p	54,630	31,910	4,486	1,485	14,589	533	1,627

Note: Data represent short- and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100
May	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
June	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
July	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1971-July	1,111	-	-	542	-	569	-
Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-
Oct	1,716	-	-	542	-	1,174	-
Nov	1,716	-	-	542	-	1,174	-
Dec	1,827 5/	-	-	612	-	1,215	-
1972-Jan	1,828	-	-	612	-	1,216	-
Feb	1,828	-	-	612	-	1,216	-
Mar	1,752	-	-	536	-	1,216	-
Apr	1,752	-	-	536	-	1,216	-
May	1,753	-	-	536	-	1,217	-
June	1,753	-	-	536	-	1,217	-
July	1,676	-	-	459	-	1,217	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars		Amount	Percent of U.S. quota	
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1971-July	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug	-	-	862	-3	-	-	859	6,126	91	574
Sept	-	-	-	-3	-	-	-3	6,123	91	577
Oct	-	-	-	-3	-	-	-3	6,120	91	580
Nov	-	-	-	-2	-	-	-2	6,118	91	582
Dec	-	-	-	-3	-	-	-3	6,115	91	585
1972-Jan	-	-	-	-2	-	-	-2	6,113	91	587
Feb	-	-	-	5	-	-	5	6,118	91	582
Mar	-	-	-	-4	-	-	-4	6,114	91	586
Apr	-	-	200	-5	-	-	195	6,309	94	391
May	541 7/	-	-	-4	-	-	537	6,846	94	428
June	-	-	-	-6	-	-	-6	6,840	94	434
July	-	-	-	-5	-	-	-5	6,835	94	439

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

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Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1971				1972
	1967	1968	1969	1970 1/	1971	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.-	Jan.-Mar.
Western Europe:										
Austria	-	-	4	-	-	-	-	-	-	-
Belgium	-	-58	-	-	-110	-	-110	-	-	-
Denmark	-	-	25	-2	-	-	-	-	-	-
France	-	600	325	-129	-473	-	-282	-191	-	-
Germany	-	-	500	-	-	-	-	-	-	-
Greece	19	-11	-1	-10	-	-	-	-	-	-
Italy	-85	-209	-76	-	-	-	-	-	-	-
Netherlands	-	-19	-	-50	-25	-25	-	-	-	-
Spain	-	-	-	51	-	-	-	-	-	-
Switzerland	-30	-50	-25	-50	-175	-75	-50	-50	-	-
Turkey	*	3	-18	1	12	15	-3	-	-	-
United Kingdom	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements	-	-	200	-	-	-	-	-	-	-
Other	-5	-90	36	-15	-25	*	-3	-22	-	-
Total Western Europe	-980	-669	969	-204	-796	-85	-448	-263	-	-
Canada	150	50	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-1	-25	-25	-28	-	-	-	-	-	-
Brazil	-1	*	-	-23	-	-	-	-	-	-
Colombia	*	-	*	-1	-	-	-	-	-	-
Mexico	-10	-	-	-25	-	-	-	-	-	-
Peru	35	-	-12	-13	-4	*	-4	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-14	-40	-18	-42	-1	*	*	*	-	-
Total Latin American Republics	9	-65	-54	-131	-5	*	-4	*	-	-
Asia:										
Japan	-	-	-	-119	-	-	-	-	-	-
Other	-44	-366	42	-95	-38	-15	10	-32	-1	-
Total Asia	-44	-366	42	-213	-38	-15	10	-32	-1	-
Africa:										
Total Africa	-157	-66	-9	-70	-4	-1	-2	*	*	-
Other countries:										
Total other countries	-9	-2	9	-11	-2	-	-2	-	-	-
Total foreign countries	-1,031	-1,118	957	-631	-845	-102	-445	-296	-1	-
International and regional organizations 2/	22	-3	10	-156	-22	-7	-11	-4	-	-544
Grand total	-1,009	-1,121	967	-787 1/	-867	-109	-457	-300	-1	-544

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,427	53,660	39,016 6/	38,851 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
1971-June	46,713	45,132	26,808	26,388	420	18,324	14,120	3,957	247	1,581	400	1,181
July	46,346	44,699	26,868	26,447	420	17,831	13,704	3,894	233	1,647	400	1,247
Aug	52,416	50,674	34,015	33,594	421	16,659	12,590	3,839	230	1,742	400	1,342
Sept	52,878	51,160	35,080	34,921	158	16,081	12,197	3,645	239	1,718	400	1,318
Oct	53,946	52,279	36,067	35,909	158	16,212	12,255	3,734	222	1,667	400	1,267
Nov	53,898	52,198	37,271	37,112	158	14,927	10,981	3,733	213	1,701	400	1,301
Dec. 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,427	53,660	39,016 6/	38,851 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
1972-Jan	56,441	54,523	39,586	39,421	166	14,937	10,899	3,771	267	1,918	400	1,518
Feb	57,335	55,878	40,699	40,532	167	15,179	11,062	3,811	306	1,457	-	1,457
Mar	57,687	56,292	41,007	40,841	167	15,285	11,110	3.825	349	1,395	-	1,395
Apr.	56,304	55,027	38,741	38,575	167	16,286	12,106	3,852	327	1,277	-	1,277
May p	55,822	54,565	37,857	37,690	167	16,709	12,487	3,889	333	1,257	-	1,257
June p	57,465	56,155	38,632	38,466	167	17,522	13,058	4,114	350	1,310	-	1,310

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
							Payable in dollars							
		Payable in dollars				Payable in foreign currencies	Banks			Other foreigners				Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,660	1,327 4/	2,036 4/	32,311	3,177	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1971-June..	45,132	1,463	2,251	20,097	2,577	420	7,586	649	2,016	3,869	1,760	1,835	86	276	247
July..	44,699	1,469	2,307	19,605	3,067	420	7,030	600	3,168	2,905	1,696	1,825	96	277	233
Aug...	50,674	1,264	2,371	26,674	3,286	421	6,284	665	2,769	2,872	1,684	1,787	87	280	230
Sept..	51,160	1,450	2,392	27,855	3,226	158	7,486	739	1,286	2,685	1,577	1,712	85	272	239
Oct...	52,279	1,231	2,465	28,982	3,231	158	8,845	786	120	2,504	1,705	1,660	89	281	222
Nov...	52,198	1,263	2,465	30,071	3,313	158	7,871	879	9	2,223	1,680	1,670	87	296	213
Dec. 3/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,660	1,327 4/	2,036 4/	32,311	3,177	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972-Jan...	54,523	1,185	2,027	33,049	3,160	166	3,183	330	4	7,382	1,703	1,667	116	285	267
Feb...	55,878	1,099	2,121	34,096	3,216	167	3,121	344	4	7,593	1,714	1,699	99	299	306
Mar...	56,292	1,128	2,150	34,552	3,011	167	3,093	354	4	7,658	1,682	1,742	102	299	349
Apr...	55.027	1,246	2,268	32,047	3,014	167	3,372	352	4	8,379	1,756	1,682	96	318	327
May p.	54,565	1,224	2,387	31,209	2,870	167	3,569	307	3	8,609	1,692	1,781	88	328	333
June p	56,155	1,540	2,469	31,573	2,883	167	3,791	310	5	8,953	1,799	1,813	81	421	350

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	891
1971-June	1,581	400	60	232	164	724
July	1,647	400	79	224	170	775
Aug	1,742	400	61	202	269	810
Sept	1,718	400	92	212	147	867
Oct	1,667	400	78	177	169	843
Nov	1,701	400	69	205	157	870
Dec. 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	891
1972-Jan	1,918	400	86	200	338	893
Feb	1,457	-	85	164	295	912
Mar	1,395	-	88	191	275	841
Apr	1,277	-	87	195	177	819
May p	1,257	-	84	173	198	802
June p	1,310	-	85	235	212	779

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972					
	1969	1970 1/		1971 1/		Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:											
Austria	314	185	185	254	254	261	252	257	276	283	254
Belgium-Luxembourg	531	597	597	701	701	735	779	895	866	864	961
Denmark	153	189	189	168	168	177	179	191	218	203	215
Finland	120	117	117	160	160	156	150	140	151	131	148
France	1,581	2,267	2,267	3,150	3,150	3,234	3,311	3,103	3,043	3,027	3,513
Germany	1,381	7,520	7,520	6,596	6,596	6,972	7,724	7,670	5,482	5,500	6,483
Greece	207	184	184	170	170	167	164	147	163	159	179
Italy	627	1,330	1,330	1,888	1,888	1,704	1,697	1,576	1,627	1,572	1,373
Netherlands	463	762	762	271	270	306	424	823	878	861	847
Norway	341	324	324	685	685	702	675	674	655	669	654
Portugal	309	274	274	303	303	299	282	267	279	284	269
Spain	202	198	198	203	203	187	177	183	219	206	231
Sweden	412	503	503	791	792	803	871	964	981	1,010	1,044
Switzerland	2,005	1,948	1,948	3,248	3,249	3,256	3,099	2,935	2,942	2,708	2,626
Turkey	28	46	46	68	68	36	34	42	36	39	44
United Kingdom	11,349	5,509	5,504	7,374	7,379	7,892	7,600	8,089	7,954	7,954	7,913
Yugoslavia	37	37	37	34	34	35	40	54	94	88	90
Other Western Europe	1,553	594	594	1,369	1,391	1,367	1,438	1,416	1,391	1,388	1,367
U.S.S.R.	11	15	15	14	14	28	11	9	9	13	10
Other Eastern Europe	50	54	54	53	53	54	46	58	56	58	68
Total Europe	21,675	22,653	22,648	27,503	27,530	28,372	28,955	29,494	27,321	27,020	28,289
Canada	4,012	4,019	4,056	3,441	3,441	3,593	3,574	3,486	3,722	4,146	3,966
Latin America:											
Argentina	416	539	539	441	441	435	420	541	507	465	459
Brazil	459	346	346	342	342	376	423	466	559	576	628
Chile	400	266	266	191	191	180	146	137	132	134	136
Colombia	261	247	247	188	188	185	176	163	184	190	190
Cuba	7	7	7	6	6	6	6	6	7	6	7
Mexico	849	821	821	709	715	757	747	658	667	760	733
Panama	140	147	147	154	154	158	156	156	155	185	154
Peru	240	225	225	164	164	164	160	174	174	167	179
Uruguay	111	118	118	108	108	108	111	124	118	122	117
Venezuela	691	735	735	963	963	870	843	740	851	873	919
Other Latin American Republics	576	620	620	656	655	645	684	649	695	661	681
Bahamas and Bermuda	1,405	745	745	656	656	313	278	307	444	440	484
Netherlands Antilles and Surinam	80	98	98	87	87	97	90	81	87	91	94
Other Latin America	34	39	39	36	37	43	47	37	29	43	40
Total Latin America	5,670	4,952	4,952	4,702	4,708	4,336	4,288	4,239	4,609	4,713	4,820
Asia:											
China Mainland	36	33	33	39	39	39	38	39	39	38	39
Hong Kong	213	258	258	312	312	304	335	306	299	328	311
India	260	302	302	89	89	114	118	116	102	104	105
Indonesia	86	73	73	63	63	54	71	90	89	87	113
Israel	146	135	135	150	150	133	143	143	145	148	139
Japan	3,809	5,150	5,150	14,294	14,295	14,179	14,950	14,808	14,902	14,017	14,095
Korea	236	199	199	201	196	224	220	204	178	196	198
Philippines	201	285	285	304	304	269	264	265	291	344	346
Taiwan	196	275	275	258	258	280	291	320	338	365	383
Thailand	628	508	508	126	126	121	116	120	170	174	177
Other Asia	606	708	717	595	595	774	708	717	714	729	706
Total Asia	6,417	7,926	7,936	16,432	16,427	16,493	17,254	17,129	17,265	16,532	16,612
Africa:											
Congo (Kinshasa)	87	14	14	12	12	12	13	22	14	16	18
Morocco	21	11	11	9	9	10	9	9	11	8	11
South Africa	66	83	83	78	78	53	73	70	79	70	76
United Arab Republic (Egypt)	23	17	17	24	24	14	13	13	15	18	19
Other Africa	505	395	395	474	474	510	538	526	542	522	608
Total Africa	701	521	521	597	597	599	646	640	661	635	731
Other countries:											
Australia	282	389	389	916	916	1,087	1,121	1,257	1,405	1,482	1,692
All other	29	39	39	42	42	42	41	47	43	39	45
Total other countries	311	428	428	957	957	1,129	1,162	1,304	1,448	1,520	1,737
Total foreign countries	38,786	40,499	40,541	53,632	53,660	54,523	55,878	56,292	55,027	54,565	56,155
International and regional											
International	1,261	975	975	1,332	1,327	1,470	995	947	809	803	817
European regional	6	17	17	8	8	11	8	14	5	11	10
Latin American regional	100	131	131	298	298	306	316	302	334	330	346
Asian regional	46	93	93	129	129	127	134	129	126	109	133
African regional	*	5	5	5	5	4	4	4	4	4	4
Total international and regional	1,413	1,221	1,221	1,772	1,767	1,918	1,457	1,395	1,277	1,257	1,310
Grand total	40,199	41,719	41,761	55,404	55,427	56,441	57,335	57,687	56,304	55,822	57,465

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of June 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	254	247	30	158	59	6	6	*	*	1
Belgium-Luxembourg	961	906	228	488	189	55	48	4	4	1
Denmark	215	200	57	136	6	15	15	*	*	*
Finland	148	142	65	26	52	5	5	-	*	*
France	3,513	3,425	234	2,880	311	72	68	*	3	17
Germany	6,483	6,389	339	5,991	59	70	59	4	7	24
Greece	179	149	80	25	43	30	30	*	-	*
Italy	1,373	1,309	817	379	112	45	40	1	3	20
Netherlands	847	802	276	464	61	40	33	6	2	5
Norway	654	610	134	109	368	42	42	*	*	1
Portugal	269	250	204	40	6	18	17	-	*	*
Spain	231	160	146	-	14	70	63	*	7	1
Sweden	1,044	1,030	135	865	30	12	12	*	*	1
Switzerland	2,626	2,479	445	1,402	632	87	70	3	14	60
Turkey	44	41	40	-	*	4	4	*	*	-
United Kingdom	7,913	7,603	319	5,578	1,706	264	156	24	84	46
Yugoslavia	90	86	36	49	2	4	4	-	*	-
Other Western Europe	1,367	1,187	122	26	1,039	14	13	*	*	167
U.S.S.R.	10	9	9	-	*	*	*	-	-	-
Other Eastern Europe	68	65	52	1	13	3	3	*	*	-
Total Europe	28,289	27,089	3,772	18,616	4,701	857	689	44	125	342
Canada	3,966	3,439	326	1,325	1,788	379	284	15	80	147
Latin America:										
Argentina	459	111	79	17	16	347	342	*	5	*
Brazil	628	551	451	-	99	76	75	-	2	1
Chile	136	22	15	-	7	114	113	*	1	*
Colombia	190	71	61	3	6	119	118	*	1	*
Cuba	7	1	1	-	*	6	6	*	-	-
Mexico	733	371	222	22	126	362	335	3	24	*
Panama	154	32	22	-	10	119	100	2	17	3
Peru	179	129	116	-	12	50	50	-	*	*
Uruguay	117	21	18	-	3	96	91	-	5	*
Venezuela	919	575	550	-	25	344	341	*	2	*
Other Latin American Republics	681	323	188	52	83	358	342	*	15	*
Bahamas and Bermuda	484	315	61	-	254	167	71	1	95	2
Netherlands Antilles and Surinam	94	17	13	1	3	78	48	13	17	-
Other Latin America	40	4	1	-	2	36	36	-	*	*
Total Latin America	4,820	2,541	1,799	96	646	2,273	2,068	20	185	6
Asia:										
China Mainland	39	33	24	-	10	6	6	-	-	-
Hong Kong	311	199	55	*	144	111	104	*	6	1
India	105	87	33	21	34	13	11	-	2	5
Indonesia	113	95	35	13	47	19	18	-	*	-
Israel	139	121	71	2	48	18	17	*	1	-
Japan	14,095	14,026	506	9,760	3,760	61	50	1	10	8
Korea	198	191	115	-	76	7	6	-	1	-
Philippines	346	262	194	-	68	83	80	*	3	*
Taiwan	383	288	217	43	27	96	93	-	2	*
Thailand	177	164	73	65	26	13	13	*	*	*
Other Asia	706	613	319	50	244	90	89	*	1	2
Total Asia	16,612	16,080	1,643	9,953	4,483	516	486	2	28	16
Africa:										
Congo (Kinshasa)	18	15	10	5	*	3	3	-	-	-
Morocco	11	9	8	-	1	2	2	-	-	-
South Africa	76	66	38	20	8	7	7	-	*	3
United Arab Republic (Egypt)	19	17	15	1	1	3	3	-	-	-
Other Africa	608	555	161	389	5	53	51	-	2	*
Total Africa	731	661	232	415	14	67	66	-	2	3
Other countries:										
Australia	1,692	1,680	321	1,172	187	11	10	-	1	1
All other	45	34	17	-	17	10	9	*	1	1
Total other countries	1,737	1,713	337	1,172	204	21	19	*	2	3
Total foreign countries	56,155	51,524	8,110	31,578	11,836	4,114	3,612	81	421	517
International and regional:										
International	817	817	196	162	460	*	*	-	-	-
European regional	10	10	10	-	*	-	-	-	-	-
Latin American regional	346	346	32	48	267	*	*	-	-	-
Asian regional	133	133	78	2	52	-	-	-	-	-
African regional	4	4	4	-	-	*	*	-	-	-
Total international and regional	1,310	1,310	320	212	779	*	*	-	-	-
Grand total	57,465	52,834	8,430	31,790	12,614	4,114	3,612	81	421	517

1/ Deposits exclude negotiable time ertificates of deposit, which are included in "Other" short-term liabilities.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year 1967	1968	1969	1970	Apr. 1971	Dec. 1971	Apr. 1972
"Other Western Europe"							
Cyprus	2	8	11	10	7	2	2
Iceland	4	6	9	10	10	11	9
Ireland, Republic of	9	24	38	41	29	16	15
Luxembourg	31	1/	1/	1/	1/	1/	1/
Malta	1	6	5	3	3	5	2
Monaco	4	4	4	6	6	6	6
"Other Eastern Europe"							
Bulgaria	2	5	7	8	1	4	3
Czechoslovakia	5	4	9	5	5	14	7
Estonia	2	2	2	2	2	2	2
Hungary	3	2	3	3	4	5	3
Poland	19	19	16	23	21	20	27
Rumania	8	7	8	10	7	6	8
Soviet Zone of Germany	4	8	4	2	3	2	n.a.
"Other Latin American Republics"							
Bolivia	60	66	68	69	59	55	53
Costa Rica	43	51	52	41	43	62	70
Dominican Republic	55	69	78	99	90	123	91
Ecuador	86	66	76	79	72	57	62
El Salvador	73	82	69	75	80	78	83
Guatemala	73	86	84	100	97	117	123
Guyana (British Guiana)	2	5	3	2	2	6	n.a.
Haiti	16	17	17	16	19	18	23
Honduras	30	33	29	34	44	42	50
Jamaica	22	42	17	19	19	19	32
Nicaragua	46	67	63	59	47	50	66
Paraguay	13	16	13	16	15	17	17
Trinidad and Tobago	6	10	8	10	14	10	15
"Other Latin America"							
British Honduras	2	2	2	3	2	3	4
British West Indies	14	25	30	33	38	32	23
French West Indies and French Guiana	2	2	2	2	6	1	2
"Other Asia"							
Afghanistan	5	6	16	26	15	19	17
Bahrain	13	17	22	32	34	21	n.a.
Burma	11	5	2	4	3	10	5
Cambodia	2	2	1	2	2	5	2
Ceylon	5	4	3	4	4	4	6
Iran	50	41	35	32	50	59	88
Iraq	35	86	26	11	7	10	n.a.
Jordan	40	3	17	14	3	2	2
Kuwait	37	67	46	54	36	20	16
Laos	4	3	3	5	2	3	3
Lebanon	113	78	83	54	60	46	60
Malaysia	64	52	30	22	29	23	25
Nepal	15	13	17	19	18	16	15
Oman (Muscat and Oman)	1	6	6	1	7	4	n.a.
Pakistan	55	60	35	38	27	33	58
Qatar	1	5	4	6	1	1	1
Ryukyu Islands (including Okinawa)	14	17	25	18	39	29	n.a.
Saudi Arabia	61	29	106	106	41	79	80
Singapore	160	67	17	57	43	35	45
Syria	6	2	4	7	3	4	6
United Arab Emirates (Trucial States) 2/	4	5	4	5	6	5 2/	5
Viet Nam	148	51	94	179	161	159	185
Yemen (Aden)	8	1	2	3	4	3	2
"Other Africa"							
Algeria	7	8	14	17	13	23	31
Ethiopia (including Eritrea)	24	13	20	19	12	11	29
F.T.A.I. (French Somaliland)	2	1	1	*	1	1	1
Ghana	4	3	10	8	6	8	11
Ivory Coast	2	3	4	3	4	2	2
Kenya	16	29	43	38	13	9	14
Liberia	25	25	23	22	21	23	25
Libya	18	69	288	195	91	274	n.a.
Mozambique	4	3	6	7	7	6	9
Nigeria	38	20	11	17	25	46	n.a.
"Portuguese West Africa"	10	6	9	8	9	13	9
Southern Rhodesia	2	1	2	1	2	2	2
Sudan	2	5	3	1	1	1	n.a.
Tanzania	20	21	10	9	10	6	6
Tunisia	10	7	6	7	6	9	7
Uganda	1	6	5	8	5	3	n.a.
Zambia	25	25	20	10	14	13	n.a.
"Other Countries"							
New Zealand	17	17	16	25	22	23	27

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
2/ Beginning December 31, 1971 excludes Ras al Khaymah.
n.a. Not available.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	915	449	156	237	56	446	20
1971-June	1,129	572	334	189	48	557	*
July	1,024	523	284	189	51	501	*
Aug	895	415	172	190	53	480	*
Sept	885	405	161	189	55	480	*
Oct	942	432	159	216	57	490	20
Nov	917	445	170	217	59	452	20
Dec	915	449	156	237	56	446	20
1972-Jan	1,009	442	150	234	58	546	21
Feb	1,062	477	165	232	79	565	21
Mar	1,115	462	152	233	78	633	21
Apr	1,138	459	145	233	80	659	21
May p	1,188	473	158	232	83	695	21
June p	1,168	452	124	246	82	695	21

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000.

n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1968	1969	1970	1971	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	1	-	-	*	*	*	*	*	*	*
Belgium-Luxembourg	*	*	14	8	9	10	10	11	12	12
Denmark	*	-	-	-	-	*	-	-	-	-
Finland	-	-	*	*	*	*	*	*	*	*
France	*	*	1	6	6	6	6	6	6	6
Germany	2	*	110	164	164	164	165	165	165	165
Greece	11	*	1	*	*	*	*	*	*	*
Italy	*	*	1	1	1	1	1	1	*	1
Netherlands	*	*	2	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	-	*	-	*	*	*	*	*	*	*
Switzerland	2	5	4	2	2	1	1	1	4	4
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	*	46	42	52	50	67	67	67	66	66
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	21	21	34	33	33	33	9
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	-	-	-	-	-	-	-
Total Europe	18	54	178	256	254	286	285	287	289	265
Canada	1	*	3	4	6	6	7	6	5	5
Latin America:										
Argentina	284	64	13	2	2	2	2	2	2	2
Brazil	25	25	25	1	1	1	*	1	*	*
Chile	1	*	*	1	1	1	1	2	1	1
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	-	-	*	*	*	*	*	*	*	-
Mexico	168	74	44	31	27	28	25	25	24	24
Panama	1	2	3	1	1	1	1	1	1	1
Peru	1	*	1	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	44	49	53	31	31	31	31	31	31	32
Other Latin American Republics	2	4	3	4	3	3	3	3	18	18
Bahamas and Bermuda	6	5	7	39	40	40	39	39	39	55
Netherlands Antilles and Surinam	8	14	*	*	*	*	*	*	*	*
Other Latin America	-	-	*	*	*	*	*	*	*	*
Total Latin America	541	239	152	111	108	109	104	106	119	135
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1	2	*	*	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	-	*	-	*	*	*	*	*	*	*
Israel	241	41	6	6	6	6	6	5	5	5
Japan	658	655	385	3	3	1	*	*	*	*
Korea	88	72	47	6	6	6	6	6	6	6
Philippines	67	70	12	6	6	6	6	7	6	3
Taiwan	43	48	42	34	30	28	19	13	8	7
Thailand	201	70	8	*	*	*	*	*	*	*
Other Asia	451	278	21	37	37	37	36	36	40	36
Total Asia	1,751	1,237	522	92	87	85	75	69	67	58
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	68	67	59	4	7	10	11	11	14	8
All other	10	2	*	*	*	*	*	*	*	*
Total other countries	78	69	59	4	7	10	11	11	14	8
Total foreign countries	2,389	1,601	914	469	462	497	483	479	494	473
International and regional:										
International	432	557	490	351	469	491	552	584	612	612
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	314	287	264	57	38	38	42	36	44	45
Asian regional	31	45	35	39	39	36	39	40	40	39
Total international and regional	777	889	789	446	546	565	633	659	695	695
Grand total	3,166	2,490	1,703	915	1,009	1,062	1,115	1,138	1,188	1,168

* Less than $500,000.
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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/....	13,175	12,333	4,508	221	2,621	1,667	2,475	4,243	1,107	842	549	119	174
	13,214	12,373	3,975 2/	222	2,087 2/	1,666	2,475	4,270	1,652 2/	841	548	119	174
1971-June.....	11,048	10,493	3,401	147	1,969	1,284	2,378	3,990	724	555	365	102	89
July.....	10,953	10,423	3,559	200	2,051	1,308	2,364	3,678	821	531	374	62	95
Aug.....	12,441	11,810	4,290	191	2,682	1,417	2,357	4,157	1,006	631	495	46	90
Sept.....	11,870	11,225	3,831	188	2,236	1,406	2,372	4,049	974	645	453	104	88
Oct.....	11,289	10,668	3,516	135	2,056	1,325	2,307	3,864	982	620	406	111	103
Nov.....	11,920	11,276	4,024	167	2,431	1,426	2,306	3,897	1,050	644	457	89	99
Dec. 1/ 2/	13,175	12,333	4,508	221	2,621	1,667	2,475	4,243	1,107	842	549	119	174
	13,214	12,373	3,975 2/	222	2,087 2/	1,666	2,475	4,270	1,652 2/	841	548	119	174
1972-Jan.....	13,066	12,322	3,882	206	2,061	1,614	2,473	4,251	1,716	744	501	139	104
Feb.....	13,528	12,741	4,036	198	2,061	1,777	2,430	4,394	1,882	787	562	127	98
Mar.....	13,948	13,047	4,178	167	2,141	1,870	2,476	4,410	1,983	900	579	183	138
Apr.....	13,712	12,991	4,455	163	2,354	1,939	2,469	4,252	1,815	721	498	112	111
May p....	13,375	12,614	4,608	170	2,516	1,923	2,540	3,793	1,673	760	530	112	118
June p...	13,479	12,721	4,770	163	2,586	2,021	2,650	3,489	1,812	758	477	148	133

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1969	1970	1971 1/		Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	7	6	11	11	8	11	11	12	13	15
Belgium-Luxembourg	56	50	57	57	71	102	78	66	72	73
Denmark	40	40	49	49	50	54	55	52	54	52
Finland	68	66	135	135	137	139	138	137	133	126
France	107	113	267	268	311	344	342	273	295	321
Germany	205	186	235	235	202	253	258	239	231	315
Greece	22	26	30	30	30	25	29	28	30	24
Italy	120	101	159	161	166	182	230	213	231	201
Netherlands	51	61	105	105	92	102	117	105	101	117
Norway	34	54	67	67	72	71	73	72	65	64
Portugal	8	11	12	12	14	14	14	13	24	21
Spain	70	52	70	70	83	88	105	135	149	141
Sweden	67	97	118	118	125	125	130	128	132	95
Switzerland	99	100	145	145	147	181	164	138	192	147
Turkey	19	9	3	3	4	8	3	3	3	3
United Kingdom	408	379	564	564	527	563	559	537	539	564
Yugoslavia	28	35	19	19	20	15	25	24	27	25
Other Western Europe	9	13	12	12	13	16	17	17	19	24
U.S.S.R.	2	3	28	28	33	37	47	70	65	57
Other Eastern Europe	34	45	37	37	44	48	51	42	43	43
Total Europe	1,454	1,449	2,123	2,125	2,148	2,376	2,445	2,303	2,416	2,429
Canada	826	1,043	1,529	1,529	1,507	1,700	1,942	1,831	1,697	1,737
Latin America:										
Argentina	309	326	305	305	310	306	316	304	316	325
Brazil	317	325	434	440	452	472	482	511	544	551
Chile	188	200	139	139	126	122	106	108	94	78
Colombia	225	284	380	380	375	390	376	379	394	404
Cuba	14	13	13	13	13	13	13	13	13	13
Mexico	803	909	936	936	1,004	977	1,006	1,095	1,037	1,152
Panama	82	112	125	125	110	106	116	110	120	125
Peru	161	147	176	176	163	159	155	163	177	160
Uruguay	48	63	41	41	41	41	41	38	38	35
Venezuela	240	283	268	268	271	271	278	311	299	314
Other Latin American Republics	295	342	374	374	366	364	352	376	360	366
Bahamas and Bermuda	93	196	262	262	253	288	300	278	265	314
Netherlands Antilles and Surinam	14	19	18	18	20	23	16	15	16	16
Other Latin America	27	22	25	26	23	21	20	27	24	25
Total Latin America	2,816	3,239	3,495	3,502	3,527	3,554	3,577	3,727	3,697	3,878
Asia:										
China Mainland	1	2	1	1	1	1	2	2	2	2
Hong Kong	36	39	68	70	61	81	90	99	107	111
India	10	13	21	21	22	20	17	18	16	16
Indonesia	30	56	41	41	37	35	37	39	49	45
Israel	108	120	129	129	124	106	98	84	81	78
Japan	3,432	3,890	4,279	4,296	4,149	4,059	4,116	3,980	3,687	3,577
Korea	158	178	348	348	330	394	403	399	377	346
Philippines	215	137	136	138	141	145	149	137	138	138
Taiwan	49	95	109	109	123	154	156	172	180	182
Thailand	101	109	164	173	175	198	201	203	203	188
Other Asia	212	167	252	252	237	213	232	210	199	221
Total Asia	4,352	4,807	5,548	5,577	5,399	5,407	5,501	5,343	5,040	4,903
Africa:										
Congo (Kinshasa)	6	4	21	21	21	14	13	15	19	14
Morocco	3	6	4	4	4	4	3	4	4	4
South Africa	55	77	156	158	163	166	147	152	149	160
United Arab Republic (Egypt)	11	13	10	10	11	13	11	10	11	16
Other Africa	86	79	99	99	91	101	104	120	129	123
Total Africa	162	180	291	292	290	299	278	301	311	318
Other countries:										
Australia	53	64	159	159	162	158	165	169	175	176
All other	16	16	27	27	31	29	35	34	31	34
Total other countries	69	80	186	186	193	188	200	203	206	211
Total foreign countries	9,678	10,798	13,172	13,211	13,063	13,524	13,944	13,709	13,368	13,475
International and regional	2	3	3	3	3	5	4	3	7	4
Grand total	9,680	10,802	13,175	13,214	13,066	13,528	13,948	13,712	13,375	13,479

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of June 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	15	13	2	1	1	3	2	5	2	2	-	*
Belgium-Luxembourg	73	58	41	24	17	14	*	3	15	15	-	1
Denmark	52	50	17	13	4	7	26	*	2	2	-	*
Finland	126	126	15	12	3	4	106	1	*	*	-	-
France	321	295	52	20	32	42	17	183	26	25	*	1
Germany	315	204	66	33	33	32	32	73	112	107	*	4
Greece	24	23	3	2	1	18	2	*	*	*	-	*
Italy	201	190	125	103	22	33	15	17	11	10	-	2
Netherlands	117	89	48	22	26	23	12	6	28	26	*	2
Norway	64	61	19	12	8	5	36	1	3	2	-	*
Portugal	21	19	5	5	*	8	5	1	2	*	-	1
Spain	141	137	94	35	59	27	15	1	4	4	-	*
Sweden	95	92	57	47	10	8	26	1	3	3	-	*
Switzerland	147	111	61	35	26	14	12	24	36	30	-	6
Turkey	3	3	1	1	*	2	*	-	*	*	-	*
United Kingdom	564	519	171	115	57	64	92	191	45	38	*	7
Yugoslavia	25	24	14	11	3	2	1	7	1	*	*	1
Other Western Europe	24	20	9	3	6	9	1	2	3	1	-	3
U.S.S.R.	57	57	51	51	*	6	-	*	*	*	-	-
Other Eastern Europe	43	43	20	18	1	4	17	3	*	*	-	*
Total Europe	2,429	2,135	872	563	309	324	418	521	294	265	*	28
Canada	1,737	1,403	661	301	360	36	69	637	334	124	144	66
Latin America:												
Argentina	325	325	180	65	115	69	63	12	*	*	-	*
Brazil	551	550	339	210	129	124	70	17	1	1	*	*
Chile	78	78	38	13	25	25	15	*	*	*	-	*
Colombia	404	404	188	116	72	27	179	11	*	*	-	*
Cuba	13	13	-	-	-	13	1	-	-	-	-	-
Mexico	1,152	1,128	878	441	437	51	150	49	23	9	1	13
Panama	125	124	78	28	50	13	29	4	*	*	-	*
Peru	160	160	118	80	38	29	12	1	*	-	-	*
Uruguay	35	35	14	13	2	8	7	5	*	*	-	*
Venezuela	314	305	196	16	180	65	36	8	9	2	-	7
Other Latin American Republics	366	365	113	44	70	101	137	13	1	*	-	1
Bahamas and Bermuda	314	312	104	50	53	11	12	186	2	1	-	1
Netherlands Antilles and Surinam	16	16	6	3	3	7	1	2	*	*	-	-
Other Latin America	25	25	3	1	2	18	3	1	*	*	-	*
Total Latin America	3,878	3,840	2,255	1,079	1,176	561	715	309	38	14	2	22
Asia:												
China Mainland	2	2	1	*	*	*	1	*	*	*	-	-
Hong Kong	111	108	44	25	19	16	39	9	3	3	-	*
India	16	16	2	1	1	12	*	2	*	*	-	*
Indonesia	45	45	23	20	3	3	13	6	*	*	-	-
Israel	78	77	56	52	4	9	9	2	1	1	-	*
Japan	3,577	3,537	526	499	27	1,339	1,411	262	39	38	1	*
Korea	346	346	17	14	3	69	258	3	*	-	-	*
Philippines	138	137	41	22	19	31	41	24	*	*	-	*
Taiwan	182	182	27	18	9	11	137	7	*	*	*	*
Thailand	188	172	16	10	5	14	134	9	16	9	-	8
Other Asia	221	216	74	58	16	90	42	10	5	5	-	*
Total Asia	4,903	4,837	827	719	108	1,593	2,085	332	66	56	1	9
Africa:												
Congo (Kinshasa)	14	14	9	8	1	2	3	*	*	*	-	*
Morocco	4	4	1	1	*	2	*	1	*	*	-	*
South Africa	160	151	25	17	8	30	91	5	9	5	-	4
United Arab Republic (Egypt)	16	16	1	1	-	1	13	2	*	*	-	-
Other Africa	123	123	44	13	32	59	18	2	*	*	-	*
Total Africa	318	309	81	39	41	94	125	10	9	5	-	4
Other countries:												
Australia	176	160	63	42	21	26	69	2	16	13	*	3
All other	34	33	8	3	5	16	9	1	1	1	-	*
Total other countries	211	193	71	45	26	42	77	3	17	14	*	3
Total foreign countries	13,475	12,717	4,766	2,746	2,020	2,650	3,489	1,812	758	477	148	133
International and regional	4	4	3	2	1	*	-	*	-	-	-	-
Grand total	13,479	12,721	4,770	2,749	2,021	2,650	3,489	1,812	758	477	148	133

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,640	3,618	3,331	565	309	2,457	287	22
1971-June	3,203	3,176	2,898	475	241	2,182	278	26
July	3,261	3,241	2,959	489	253	2,217	282	20
Aug	3,393	3,365	3,090	513	265	2,311	276	28
Sept	3,440	3,412	3,121	514	269	2,338	291	28
Oct	3,494	3,468	3,181	533	266	2,382	286	26
Nov	3,537	3,514	3,237	555	282	2,401	276	23
Dec	3,640	3,618	3,331	565	309	2,457	287	22
1972-Jan	3,668	3,643	3,362	565	307	2,490	281	24
Feb	3,717	3,693	3,414	595	319	2,500	279	24
Mar	3,838	3,812	3,526	644	328	2,554	285	26
Apr	3,939	3,912	3,617	653	335	2,630	295	27
May p	4,042	4,012	3,722	672	335	2,715	289	30
June p	4,193	4,162	3,869	712	369	2,788	293	31

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1968	1969	1970	1971	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	2	1	1	1	1	1	1	1	1	*
Belgium-Luxembourg	35	18	13	22	14	14	16	15	17	17
Denmark	1	2	2	2	2	2	2	2	5	5
Finland	47	27	19	11	10	11	11	11	11	13
France	37	37	88	127	129	135	131	131	130	131
Germany	32	36	35	102	93	93	97	102	103	105
Greece	73	56	39	45	47	43	42	43	43	42
Italy	14	3	4	32	32	32	31	29	31	30
Netherlands	1	2	8	4	8	8	9	10	10	10
Norway	72	49	24	13	13	12	12	12	12	12
Portugal	31	27	14	18	17	23	21	26	31	33
Spain	64	91	83	93	93	93	95	103	94	88
Sweden	18	23	35	49	49	49	54	54	58	47
Switzerland	5	2	3	8	8	8	7	7	8	8
Turkey	1	1	*	8	8	7	7	7	7	7
United Kingdom	68	67	71	130	132	124	131	143	140	139
Yugoslavia	12	13	25	35	37	38	42	42	42	43
Other Western Europe	12	11	6	6	5	4	4	4	4	4
U.S.S.R.	-	-	-	*	*	-	-	-	-	-
Other Eastern Europe	19	13	12	16	16	19	24	25	31	35
Total Europe	547	479	482	723	713	715	737	768	777	770
Canada	428	408	312	228	256	254	233	230	251	284
Latin America:										
Argentina	133	141	135	123	121	121	123	129	128	126
Brazil	113	187	251	325	319	344	369	384	400	435
Chile	48	73	82	91	93	98	95	97	97	106
Colombia	61	53	59	80	84	84	87	86	91	92
Cuba	-	-	-	*	-	-	-	-	-	-
Mexico	534	419	367	362	368	356	357	374	384	396
Panama	70	44	44	35	33	33	34	32	37	38
Peru	127	97	68	36	33	38	49	53	53	57
Uruguay	30	37	19	23	22	22	23	22	21	18
Venezuela	71	108	155	218	215	210	215	217	220	222
Other Latin American Republics	157	139	122	127	133	133	130	129	131	122
Bahamas and Bermuda	15	15	7	4	4	4	3	3	6	10
Netherlands Antilles and Surinam	14	12	8	4	4	4	5	5	6	4
Other Latin America	2	3	8	7	7	7	7	7	9	16
Total Latin America	1,375	1,329	1,325	1,435	1,436	1,453	1,496	1,540	1,582	1,642
Asia:										
China Mainland	-	-	*	-	*	-	-	-	-	*
Hong Kong	1	1	2	7	8	7	7	7	7	4
India	53	43	44	81	78	82	79	76	76	83
Indonesia	2	2	6	10	11	11	11	10	10	10
Israel	21	14	15	35	35	42	69	80	101	110
Japan	122	88	115	246	241	241	278	290	278	311
Korea	148	151	98	79	79	79	75	82	82	80
Philippines	249	202	234	160	161	165	156	155	154	158
Taiwan	8	16	19	22	24	23	23	23	23	22
Thailand	21	27	32	22	21	20	20	19	21	20
Other Asia	113	112	99	165	178	194	212	217	236	252
Total Asia	738	656	663	828	836	865	929	961	988	1,050
Africa:										
Congo (Kinshasa)	-	6	6	17	9	18	23	17	17	17
Morocco	1	1	3	5	5	5	5	5	4	4
South Africa	33	30	20	50	51	51	52	52	53	53
United Arab Republic (Egypt)	4	1	*	-	1	-	*	*	*	*
Other Africa	166	123	98	109	111	101	110	111	112	111
Total Africa	204	162	127	181	177	175	190	185	187	184
Other countries:										
Australia	236	186	142	222	227	232	231	229	232	241
All other	37	29	22	18	18	18	18	20	19	15
Total other countries	273	215	164	240	245	249	249	249	251	256
Total foreign countries	3,565	3,248	3,074	3,635	3,663	3,712	3,833	3,933	4,036	4,187
International and regional	2	2	1	5	5	5	5	6	6	6
Grand total	3,567	3,250	3,075	3,640	3,668	3,717	3,838	3,939	4,042	4,193

* Less than $500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of June 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	*	*	*	*	-
Belgium-Luxembourg	17	17	17	*	-
Denmark	5	5	5	*	-
Finland	13	13	13	*	-
France	131	131	127	4	-
Germany	105	104	102	2	*
Greece	42	42	35	7	-
Italy	30	30	29	1	1
Netherlands	10	6	3	3	4
Norway	12	12	12	1	-
Portugal	33	33	33	*	-
Spain	88	88	84	4	-
Sweden	47	47	47	*	-
Switzerland	8	8	8	*	-
Turkey	7	7	7	*	-
United Kingdom	139	139	139	*	-
Yugoslavia	43	43	43	1	-
Other Western Europe	4	4	3	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	35	35	33	2	-
Total Europe	770	765	741	24	5
Canada	284	276	252	23	9
Latin America:					
Argentina	126	126	102	24	*
Brazil	435	432	412	20	3
Chile	106	106	94	12	-
Colombia	92	92	79	13	-
Cuba	-	-	-	-	-
Mexico	396	394	348	46	2
Panama	38	38	32	6	-
Peru	57	57	55	1	-
Uruguay	18	18	17	1	-
Venezuela	222	222	197	25	-
Other Latin American Republics	122	122	111	11	-
Bahamas and Bermuda	10	10	6	3	-
Netherlands Antilles and Surinam	4	4	*	4	-
Other Latin America	16	16	16	*	-
Total Latin America	1,642	1,637	1,471	167	5
Asia:					
China Mainland	*	*	*	-	-
Hong Kong	4	4	4	*	-
India	83	83	82	*	-
Indonesia	10	10	10	*	-
Israel	110	110	102	8	-
Japan	311	311	293	17	*
Korea	80	80	78	2	-
Philippines	158	158	147	10	-
Taiwan	22	22	21	1	-
Thailand	20	20	16	5	-
Other Asia	252	250	238	12	2
Total Asia	1,050	1,048	991	57	2
Africa:					
Congo (Kinshasa)	17	17	13	4	-
Morocco	4	4	4	*	-
South Africa	53	47	43	5	5
United Arab Republic (Egypt)	*	*	*	-	-
Other Africa	111	108	102	5	3
Total Africa	184	176	161	15	9
Other countries:					
Australia	241	240	233	7	1
All other	15	15	15	*	-
Total other countries	256	255	248	7	1
Total foreign countries	4,187	4,157	3,864	292	31
International and regional	6	6	5	1	-
Grand total	4,193	4,162	3,869	293	31

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,758	2,655	2,159	496	3,102
1971-Mar	5,595	2,418	1,957	462	3,177
June	5,528	2,357	1,919	438	3,172
Sept	5,454	2,532	2,091	442	2,922
Dec	5,670	2,643	2,180	463	3,028
1972-Mar. p	5,720	2,774	2,340	433	2,946

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	2	3	2	4	8	11	12	10	5	5
Belgium-Luxembourg	27	78	45	69	46	47	58	60	66	105
Denmark	7	4	2	3	2	9	3	3	2	3
Finland	3	4	2	2	2	2	2	2	2	2
France	64	114	124	137	126	112	117	139	142	128
Germany	92	120	178	219	139	122	105	125	117	88
Greece	11	11	3	4	4	4	5	6	4	5
Italy	61	63	77	87	77	71	69	74	108	112
Netherlands	79	42	66	90	128	115	102	85	70	75
Norway	4	4	3	4	5	4	5	5	5	6
Portugal	6	4	9	10	13	14	18	18	16	9
Spain	31	37	56	59	24	27	35	37	66	66
Sweden	24	25	35	38	34	28	31	28	17	16
Switzerland	86	116	114	134	159	122	85	100	91	60
Turkey	3	5	3	3	4	3	5	3	2	2
United Kingdom	310	393	363	470	860	735	659	686	768	870
Yugoslavia	*	1	1	2	4	4	4	4	3	4
Other Western Europe	4	9	20	21	11	1	2	2	2	1
U.S.S.R.	*	1	1	1	2	2	2	*	*	*
Other Eastern Europe	1	1	1	3	2	2	1	3	4	5
Total Europe	814	1,034	1,102	1,359	1,649	1,437	1,319	1,391	1,489	1,564
Canada	205	194	198	227	221	206	193	183	181	188
Latin America:										
Argentina	4	6	6	9	11	14	17	19	18	18
Brazil	9	16	16	18	19	15	17	13	21	20
Chile	8	5	9	10	11	13	8	14	14	21
Colombia	9	7	6	7	6	6	6	6	7	7
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	10	6	13	17	22	20	20	23	22	17
Panama	4	3	3	4	5	6	6	6	5	8
Peru	6	7	9	12	4	4	4	5	7	8
Uruguay	1	1	1	5	4	4	4	4	2	3
Venezuela	33	33	25	16	18	17	17	14	16	18
Other Latin American Republics	24	20	37	43	37	29	29	33	33	28
Bahamas and Bermuda	11	18	22	39	162	173	167	232	275	341
Netherlands Antilles and Surinam	5	5	2	2	23	5	7	4	3	5
Other Latin America	1	2	1	4	6	5	6	8	5	12
Total Latin America	124	130	150	187	329	311	307	381	429	506
Asia:										
China Mainland	1	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	7	9	8	8	9	12	11
India	12	12	18	20	38	25	22	26	27	13
Indonesia	4	4	4	5	9	5	6	11	10	6
Israel	3	17	12	14	24	28	19	21	10	9
Japan	63	89	136	143	144	165	158	178	177	194
Korea	1	1	2	2	1	11	10	10	13	12
Philippines	8	9	8	9	7	7	7	6	7	9
Taiwan	5	5	3	3	9	10	11	17	18	23
Thailand	5	2	3	3	4	4	3	4	3	4
Other Asia	45	30	32	26	49	58	121	139	142	109
Total Asia	151	176	224	233	296	322	366	421	420	391
Africa:										
Congo (Kinshasa)	*	1	2	2	2	2	2	1	1	1
Morocco	*	*	*	1	3	1	1	1	1	1
South Africa	8	11	13	14	34	31	45	45	31	26
United Arab Republic (Egypt)	3	5	7	7	1	2	1	1	1	1
Other Africa	11	7	27	28	38	18	32	31	34	30
Total Africa	23	24	49	52	78	54	82	78	68	59
Other countries:										
Australia	61	45	60	60	75	81	81	68	46	54
All other	8	5	2	7	7	8	8	9	9	10
Total other countries	69	49	62	67	82	89	89	77	55	64
Total foreign countries	1,386	1,608	1,786	2,124	2,655	2,418	2,356	2,532	2,642	2,773
International and regional	*	*	*	*	*	*	*	1	*	*
Grand total	1,386	1,608	1,786	2,124	2,655	2,418	2,357	2,532	2,643	2,774

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	5	5	*
Belgium-Luxembourg	105	94	11
Denmark	3	2	1
Finland	2	2	*
France	128	110	19
Germany	88	65	24
Greece	5	3	2
Italy	112	83	30
Netherlands	75	64	11
Norway	6	5	1
Portugal	9	9	*
Spain	66	64	2
Sweden	16	14	1
Switzerland	60	40	20
Turkey	2	1	*
United Kingdom	870	751	119
Yugoslavia	4	1	3
Other Western Europe	1	1	*
U.S.S.R.	*	*	*
Other Eastern Europe	5	2	3
Total Europe	1,564	1,318	246
Canada	188	152	36
Latin America:			
Argentina	18	17	1
Brazil	20	18	2
Chile	21	20	1
Colombia	7	5	2
Cuba	*	*	*
Mexico	17	11	6
Panama	8	7	1
Peru	8	6	2
Uruguay	3	3	*
Venezuela	18	15	2
Other Latin American Republics	28	19	9
Bahamas and Bermuda	341	290	50
Netherlands Antilles and Surinam	5	5	*
Other Latin America	12	11	1
Total Latin America	506	428	79
Asia:			
China Mainland	1	1	-
Hong Kong	11	10	1
India	13	12	2
Indonesia	6	4	1
Israel	9	8	1
Japan	194	173	21
Korea	12	12	*
Philippines	9	6	3
Taiwan	23	22	1
Thailand	4	3	1
Other Asia	109	100	9
Total Asia	391	352	40
Africa:			
Congo (Kinshasa)	1	*	1
Morocco	1	*	1
South Africa	26	26	1
United Arab Republic (Egypt)	1	1	1
Other Africa	30	28	2
Total Africa	59	55	4
Other countries:			
Australia	54	26	27
All other	10	8	2
Total other countries	64	35	29
Total foreign countries	2,773	2,340	433
International and regional	*	*	-
Grand total	2,774	2,340	433

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	-	*	*	1	1	1	1	*	*	*
Belgium-Luxembourg	1	84	125	144	174	167	153	153	156	147
Denmark	-	*	*	*	14	25	47	42	41	42
Finland	-	-	-	-	-	-	-	-	-	*
France	1	38	48	56	111	94	76	71	71	59
Germany	36	189	465	675	614	599	572	542	558	583
Greece	*	*	*	*	*	8	19	19	19	13
Italy	66	56	128	152	161	201	198	197	201	159
Netherlands	50	58	69	76	140	171	154	151	164	153
Norway	-	*	*	*	*	*	*	2	*	*
Portugal	-	-	7	7	7	7	5	5	4	4
Spain	*	*	*	5	5	6	5	4	5	4
Sweden	1	5	6	7	5	5	5	3	3	2
Switzerland	27	134	253	325	424	459	470	447	443	454
Turkey	-	-	-	-	*	*	*	*	1	-
United Kingdom	164	469	476	658	1,087	1,022	1,034	901	875	868
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	3	3	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	346	1,041	1,582	2,111	2,747	2,768	2,743	2,537	2,538	2,488
Canada	49	42	34	47	67	70	68	61	72	71
Latin America:										
Argentina	2	2	2	2	3	4	4	2	1	1
Brazil	3	*	1	1	2	1	1	1	1	1
Chile	*	*	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	5	5	*	1	1	1	1	1
Panama	*	4	13	13	14	19	15	10	14	14
Peru	1	*	*	*	1	*	*	*	*	2
Uruguay	5	5	5	5	5	*	*	*	*	*
Venezuela	*	*	*	1	2	2	2	2	2	2
Other Latin American Republics	*	1	1	2	2	2	3	3	3	3
Bahamas and Bermuda	10	23	48	85	188	230	248	219	285	255
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	1	10	3
Other Latin America	1	*	*	*	*	*	*	*	*	*
Total Latin America	23	37	77	115	219	261	275	239	319	284
Asia:										
China Mainland	*	*	*	*	*	*	*	*	-	-
Hong Kong	*	*	1	1	*	*	*	*	*	*
India	-	-	*	*	*	*	1	1	*	*
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	5	5	6	5	6
Japan	*	*	11	11	30	32	32	33	39	43
Korea	-	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	1	1	1	1	1	*
Taiwan	*	-	-	-	*	*	*	*	*	*
Thailand	-	*	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	5	3	*	*	1	1
Total Asia	2	5	23	23	42	42	40	41	47	51
Africa:										
Congo (Kinshasa)	-	-	-	-	*	*	-	-	-	-
Morocco	-	-	*	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	1	6	6	7	6	7	6
Total Africa	1	1	*	1	6	6	7	6	7	6
Other countries:										
Australia	7	5	7	7	21	30	40	38	45	46
All other	-	-	*	*	*	*	*	*	*	*
Total other countries	7	5	8	8	21	30	40	38	45	46
Total foreign countries	428	1,129	1,725	2,304	3,102	3,177	3,172	2,922	3,028	2,946
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	428	1,129	1,725	2,304	3,102	3,177	3,172	2,922	3,028	2,946

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971-Mar.	7,498	4,515	3,909	232	374	2,983
June	7,691	4,696	4,045	303	348	2,994
Sept.	7,907	4,882	4,174	383	326	3,025
Dec.	8,322	5,185	4,535	318	333	3,137
1972-Mar. p	8,657	5,443	4,677	358	408	3,214

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	5	5	5	5	10	10	10	13	14	17
Belgium-Luxembourg	42	47	53	59	47	49	61	59	62	47
Denmark	11	12	15	16	17	16	17	14	15	18
Finland	6	9	6	7	11	8	15	16	18	19
France	111	145	114	122	150	159	181	182	208	201
Germany	134	204	192	219	209	191	228	209	192	210
Greece	20	27	18	19	28	34	27	40	35	36
Italy	103	124	143	155	163	175	172	176	191	187
Netherlands	51	54	45	64	62	65	74	66	69	67
Norway	8	10	15	17	16	15	14	17	13	16
Portugal	7	7	10	10	15	13	20	13	16	23
Spain	90	71	71	77	81	93	91	89	125	103
Sweden	24	26	27	32	40	53	40	37	40	35
Switzerland	29	39	33	45	47	38	62	95	63	59
Turkey	9	6	11	12	8	17	9	9	9	9
United Kingdom	774	1,221	929	999	698	1,020	961	846	957	976
Yugoslavia	4	7	18	18	17	16	16	21	13	10
Other Western Europe	14	16	10	12	9	12	11	14	13	13
U.S.S.R.	1	*	3	3	1	4	2	4	14	10
Other Eastern Europe	7	7	16	19	23	13	14	12	13	16
Total Europe	1,449	2,039	1,732	1,909	1,652	1,997	2,027	1,932	2,080	2,074
Canada	547	540	728	842	769	721	706	800	909	1,217
Latin America:										
Argentina	28	46	49	54	61	65	66	66	55	49
Brazil	84	91	82	86	120	105	118	127	150	142
Chile	34	36	40	41	48	40	44	48	47	40
Colombia	22	29	28	33	37	36	31	40	46	41
Cuba	2	2	1	1	1	1	1	1	1	1
Mexico	112	103	115	148	156	143	151	146	151	134
Panama	13	15	18	19	18	21	17	20	21	19
Peru	29	26	27	30	36	35	36	34	34	31
Uruguay	5	6	7	7	6	7	6	6	5	6
Venezuela	57	67	56	56	67	69	69	73	81	77
Other Latin American Republics	64	82	84	90	99	95	96	105	101	95
Bahamas and Bermuda	23	66	54	87	188	222	273	362	366	313
Netherlands Antilles and Surinam	7	6	6	6	9	8	9	9	9	8
Other Latin America	10	9	16	17	29	21	25	21	24	22
Total Latin America	490	584	582	677	874	866	940	1,057	1,090	977
Asia:										
China Mainland	*	*	*	*	*	*	1	1	1	*
Hong Kong	9	8	11	11	17	19	25	26	24	21
India	42	34	34	37	34	39	39	36	37	31
Indonesia	4	7	12	12	21	20	21	24	29	29
Israel	6	7	31	36	23	24	25	21	23	23
Japan	185	207	234	255	323	349	372	397	411	469
Korea	9	21	26	28	42	50	54	52	68	56
Philippines	33	25	31	40	30	31	56	43	49	64
Taiwan	9	19	19	19	33	32	38	43	41	45
Thailand	13	16	14	15	11	12	13	16	15	18
Other Asia	87	134	112	117	145	153	157	201	146	172
Total Asia	397	478	524	572	678	729	800	859	844	930
Africa:										
Congo (Kinshasa)	1	2	4	4	3	5	6	4	6	5
Morocco	3	3	4	4	3	4	3	3	3	3
South Africa	14	31	26	30	30	32	38	39	41	42
United Arab Republic (Egypt)	7	7	9	9	9	10	9	9	9	9
Other Africa	31	34	39	42	47	50	64	67	97	71
Total Africa	56	76	80	88	92	100	120	122	156	130
Other countries:										
Australia	62	54	56	60	80	86	82	85	83	86
All other	10	11	9	10	15	13	17	24	19	27
Total other countries	72	65	64	70	94	99	99	109	102	113
Total foreign countries	3,010	3,782	3,709	4,159	4,159	4,512	4,693	4,878	5,182	5,441
International and regional	*	1	*	*	1	3	4	4	4	2
Grand total	3,011	3,783	3,710	4,159	4,160	4,515	4,696	4,882	5,185	5,443

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	17	10	4	3
Belgium-Luxembourg	47	39	5	3
Denmark	18	18	*	1
Finland	19	18	*	*
France	201	166	26	9
Germany	210	191	7	12
Greece	36	34	1	1
Italy	187	167	7	13
Netherlands	67	58	4	5
Norway	16	15	*	*
Portugal	23	23	*	*
Spain	103	99	2	2
Sweden	35	34	*	1
Switzerland	59	47	7	6
Turkey	9	8	1	*
United Kingdom	976	899	55	22
Yugoslavia	10	9	*	*
Other Western Europe	13	13	*	*
U.S.S.R.	10	9	*	*
Other Eastern Europe	16	15	*	*
Total Europe	2,074	1,874	120	80
Canada	1,217	914	79	224
Latin America:				
Argentina	49	47	*	2
Brazil	142	130	8	3
Chile	40	36	3	1
Colombia	41	37	1	2
Cuba	1	*	1	-
Mexico	134	128	*	6
Panama	19	18	*	1
Peru	31	26	1	3
Uruguay	6	4	*	1
Venezuela	77	70	1	5
Other Latin American Republics	95	82	6	7
Bahamas and Bermuda	313	306	7	*
Netherlands Antilles and Surinam	8	8	*	*
Other Latin America	22	21	*	1
Total Latin America	977	914	30	33
Asia:				
China Mainland	*	*	-	-
Hong Kong	21	18	*	3
India	31	22	8	1
Indonesia	29	28	1	*
Israel	23	20	*	2
Japan	469	365	91	13
Korea	56	56	*	*
Philippines	64	58	2	4
Taiwan	45	44	1	1
Thailand	18	17	1	*
Other Asia	172	162	5	5
Total Asia	930	789	110	31
Africa:				
Congo (Kinshasa)	5	4	*	*
Morocco	3	2	1	1
South Africa	42	31	2	10
United Arab Republic (Egypt)	9	5	3	1
Other Africa	71	64	6	1
Total Africa	130	106	12	13
Other countries:				
Australia	86	56	6	24
All other	27	22	1	4
Total other countries	113	78	7	28
Total foreign countries	5,441	4,675	358	408
International and regional	2	2	-	-
Grand total	5,443	4,677	358	408

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,636r	1,276	1,073r		203r	361r	241r		120
1971-May	1,551	1,098	938		160	453	292		161
June	1,470	1,109	926		183	361	240		122
July	1,478	1,138	942		197	340	238		101
Aug	1,661	1,286	1,078		208	375	246		128
Sept	1,579	1,187	983		204	393	285		107
Oct	1,604	1,221	1,010		211	383	277		106
Nov	1,622	1,233	1,024		210	389	246		143
Dec	1,636r	1,276	1,073r		203r	361r	241r		120
1972-Jan	1,736r	1,322	1,087r		235r	414r	251r		163
Feb	1,820r	1,350	1,034r		316r	470r	245r		225
Mar	1,956r	1,475	1,209r		266r	481r	281r		200
Apr	1,881r	1,458r	1,247r		211r	423r	259r		164
May	1,919	1,490	1,282		207	429	279		150

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972				
	1968	1969 1/		1970	1971	Jan.	Feb.	Mar.	Apr.	May
Belgium-Luxembourg	4	24	27	6	14	7	6	7	8	10
France	48	9	9	12	39	35	30	29	23	20
Germany	88	52	58	31	3	1	4	6	4	10
Italy	25	15	15	15	22	17	19	14	13	16
Netherlands	18	4	4	6	3	3	2	6	5	5
Switzerland	13	4	6	7	6	6	5	8	8	8
United Kingdom	979	610	663	372	575	604	548	642	651r	684
Canada	280	468	534	436	577r	672r	845r	847r	740r	664
Bahamas and Bermuda	52	36	66	144	259	242	213	235	256	317
Japan	69	62	62	58	76	89	81	92	98	101
All other countries 2/	63	34	47	54	61	61	66	70	76	85
Total	1,638	1,318	1,491	1,141	1,636r	1,736r	1,820r	1,956r	1,881r	1,919

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of May 31, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	10	2	2	*	8	8	*
France	20	14	10	4	6	6	-
Germany	10	1	1	*	10	10	*
Italy	16	7	5	2	9	9	-
Netherlands	5	5	5	-	*	*	-
Switzerland	8	3	1	2	5	5	-
United Kingdom	684	639	567	72	44	43	1
Canada	664	477	401	76	186	44	142
Bahamas and Bermuda	317	314	271	43	3	3	-
Japan	101	2	2	*	98	98	-
All other countries 2/	85	26	17	9	59	52	7
Total	1,919	1,490	1,282	207	429	279	150

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

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Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	1	2	*	*	*	*	1	1	1	1
Belgium-Luxembourg	8	5	4	4	5	5	6	6	4	4
Denmark	11	1	1	1	6	7	7	7	7	7
Finland	1	*	3	3	3	3	6	3	3	6
France	17	21	15	17	14	17	20	20	19	18
Germany	36	30	12	13	16	16	15	15	20	16
Greece	51	56	58	58	57	56	68	67	67	67
Italy	22	27	125	125	88	65	37	34	40	42
Netherlands	4	9	10	10	312	315	335	333	333	332
Norway	5	4	9	13	22	23	21	25	28	27
Portugal	12	13	22	22	19	18	18	3	15	15
Spain	60	74	83	83	86	85	84	86	86	84
Sweden	2	39	67	68	51	49	46	44	43	41
Switzerland	16	*	1	1	10	5	6	6	16	16
Turkey	6	6	5	5	3	3	3	3	2	14
United Kingdom	43	147	152	152	146	154	151	135	128	128
Yugoslavia	*	1	3	3	4	5	6	6	13	13
Other Western Europe	10	18	14	14	11	15	15	15	12	10
U.S.S.R.	-	*	-	-	-	-	-	-	-	*
Other Eastern Europe	-	*	*	1	1	1	1	1	5	9
Total Europe	306	453	584	595	854	842	843	810	842	851
Canada	322	419	496	562	669	670	677	753	756	775
Latin America:										
Argentina	74	66	64	65	71	67	63	66	66	62
Brazil	212	194	172	177	183	182	180	179	174	173
Chile	91	54	198	200	261	260	244	218	216	217
Colombia	16	10	19	22	38	38	37	37	34	33
Cuba	9	9	9	9	9	9	9	9	9	9
Mexico	91	73	73	77	60	63	64	63	60	59
Panama	8	13	17	29	29	31	31	28	29	31
Peru	18	17	20	21	30	28	27	23	28	28
Uruguay	2	1	1	1	2	2	2	2	4	4
Venezuela	15	16	16	20	23	23	31	28	31	32
Other Latin American Republics	36	40	41	44	143	143	172	172	225	225
Bahamas and Bermuda	6	2	2	3	3	3	3	4	4	11
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*	*
Other Latin America	1	*	2	5	9	9	9	10	10	10
Total Latin America	577	498	633	674	861	859	873	840	890	895
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	*
Hong Kong	1	*	1	1	2	1	1	2	2	2
India	17	15	14	14	13	13	16	18	15	16
Indonesia	5	6	9	9	17	18	19	23	21	20
Israel	14	31	49	50	46	49	48	43	49	73
Japan	128	128	141	142	140	161	138	133	141	141
Korea	16	10	62	79	81	80	80	79	79	78
Philippines	24	25	34	38	42	40	43	46	48	48
Taiwan	15	14	19	19	29	29	30	30	33	34
Thailand	3	5	8	9	16	16	17	17	17	17
Other Asia	38	55	55	52	47	57	59	65	62	73
Total Asia	260	299	391	412	432	463	451	456	468	503
Africa:										
Congo (Kinshasa)	1	1	*	*	*	*	*	*	*	1
Morocco	*	*	*	*	*	1	1	*	1	1
South Africa	1	4	2	2	2	3	4	5	6	7
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4	4
Other Africa	84	75	63	69	64	69	66	81	85	92
Total Africa	89	83	69	75	71	77	75	90	96	104
Other countries:										
Australia	15	35	39	41	59	67	70	69	78	79
All other	1	3	3	5	5	5	5	5	5	5
Total other countries	16	38	42	46	64	72	75	74	83	84
Total foreign countries	1,570	1,790	2,215	2,363	2,950	2,983	2,993	3,024	3,134	3,212
International and regional	-	-	-	-	*	*	1	1	2	2
Grand total	1,570	1,790	2,215	2,363	2,950	2,983	2,994	3,025	3,137	3,214

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,416	684	2,947	2,263	733	11,626	10,893
1972-Jan.-June p.	1,267	1,337	-76	5	1,614	347	1,806	1,041	2,497	1,456	765	7,361	6,596
1971-June	92	87	4	*	99	7	-15	-4	147	152	-11	860	871
July	260	253	6	1	266	7	36	40	197	158	-3	845	848
Aug	212	238	-36	11	282	70	163	85	289	204	78	896	817
Sept	118	145	-28	1	151	33	249	94	227	133	155	818	663
Oct	252	257	-5	*	288	35	-7	40	253	213	-47	713	760
Nov	446	474	-29	1	606	161	95	94	274	180	*	665	665
Dec	175	209	-34	1	258	83	465	-18	311	329	483	1,361	878
1972-Jan.	248	305	-58	1	320	72	302	33	277	244	269	1,303	1,034
Feb	141	138	3	-	189	48	299	146	328	182	153	1,283	1,130
Mar	230	245	-16	1	278	48	498	321	567	245	177	1,459	1,282
Apr	48	25	13	11	50	2	283	205	522	317	78	1,181	1,103
May p	348	350	6	-8	451	103	215	160	337	177	55	989	934
June p	251	274	-23	1	326	75	209	176	467	291	33	1,147	1,114

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.
p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-933	-885	1,687	2,571	-49	1,385	1,434
1972-Jan.-June p.	-636	-792	855	1,648	156	1,381	1,225
1971-June	-132	-100	139	239	-32	98	130
July	-68	-26	112	138	-42	102	144
Aug	-180	-203	110	313	22	124	102
Sept	15	-7	131	138	22	118	96
Oct	-43	-95	163	257	52	157	104
Nov	61	1	137	136	61	137	76
Dec	51	10	185	175	41	195	154
1972-Jan.	-262	-283	126	409	21	191	170
Feb	-81	-82	159	241	1	200	199
Mar	-46	-67	181	248	20	290	269
Apr	38	4	161	157	34	215	181
May p	-78	-186	124	310	107	245	138
June p	-207	-179	103	282	-28	240	268

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	*	*	*	-	-	-	*	-	*
Belgium-Luxembourg	*	5	-1	*	-	-	-	*	-	-
Denmark	-2	-8	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	*	*	*	*	-	*	-	*	*	*
Germany	*	*	*	*	*	-	-	*	*	*
Greece	-	-	*	*	-	-	*	-	-	*
Italy	*	*	*	*	*	*	-	*	*	*
Netherlands	*	*	*	*	-	*	*	-	-	-
Norway	-30	*	*	-	-	-	-	-	-	-
Portugal	*	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	-	*	-	*	-	-
Sweden	-2	-	4	13	10	*	*	-	-	3
Switzerland	3	7	26	-9	-7	*	*	*	-1	*
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	56	96	-149	-59	-44	4	-15	13	7	-24
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	*	55	*	-	*	*	-	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-1	*	*	*	-	-	*	-
Total Europe	11	100	-68	-55	-41	3	-15	12	7	-21
Canada	-114	-76	3	132	-2	*	-1	1	-13	147
Latin America:										
Argentina	-	*	-	*	-	-	-	-	-	*
Brazil	*	-	-	-	-	-	-	-	-	-
Chile	*	*	-	*	-	-	-	-	-	*
Colombia	*	-	*	*	-	-	-	-	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	-	-	-	-	-	-	-
Panama	*	*	*	*	*	-	-	-	*	*
Peru	-	*	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics	*	1	-1	-	-	-	-	-	-	-
Bahamas and Bermuda	1	2	*	*	-	*	*	*	*	*
Netherlands Antilles and Surinam	-3	*	*	-	-	-	-	-	-	-
Other Latin America	*	*	-	*	-	-	*	-	-	-
Total Latin America	-2	2	*	*	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	*	*	*
India	-	20	-20	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	-	-	-	-	-	-	-
Japan	52	*	1,662	1,184	290	138	245	25	362	124
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	-	*	*	*	-	-	-	*	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	2	-1	*	-	-	-	-	-	-	-
Other Asia	-1	2	*	*	*	-	-	*	-	-
Total Asia	53	20	1,642	1,185	290	138	245	25	362	124
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	-3	35	-35	-	-	-	-	-	-	-
Total Africa	-4	35	-35	-	-	-	-	-	-	-
Other countries:										
Australia	*	*	*	*	-	-	-	-	*	-
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	-	-	-	*	-
Total foreign countries	-56	82	1,542	1,261	247	141	229	38	356	251
International and regional:										
International	6	-31	124	10	-	-	-	10	-	-
Latin American regional	5	6	6	-5	1	-	1	1	-8	1
Asian regional	-1	-	*	-	-	-	-	-	-	-
Total international and regional	11	-25	130	5	1	-	1	11	-8	1
Grand total	-45	56	1,672	1,267	248	141	230	48	348	251

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1969	1970 (See note)		1971	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	5	7	6	6	6	6	6	6	6
Denmark	8	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1	1
France	6	6	2	2	2	2	2	2	2	2
Germany	*	*	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	2	2	1	1	1	1	1	1	1	1
Norway	7	7	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	3	3	2	6	16	16	16	16	16	19
Switzerland	42	49	34	60	53	53	53	52	52	52
Turkey	*	*	-	-	-	-	-	-	-	-
United Kingdom	407	503	472	323	279	283	268	280	288	264
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	16	16	17	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	5	5	5	5	5	5	5
Total Europe	500	600	547	480	438	441	426	438	445	424
Canada	269	193	178	181	179	179	178	179	166	313
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	-	*
Colombia	*	*	*	-	-	-	-	-	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	-	-	-	-	-	-	-	-
Uruguay	*	*	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda	2	4	3	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	12	12	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	15	18	8	7	7	7	7	7	7	7
Asia:										
China Mainland	-	-	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	-	20	20	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*	*
Japan	61	61	56	1,717	2,007	2,146	2,391	2,415	2,777	2,901
Korea	-	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	-	-	-	-	*	*	*
Taiwan	2	2	-	-	-	-	-	-	-	-
Thailand	2	*	*	*	*	*	*	*	*	*
Other Asia	14	16	9	9	9	9	9	9	9	9
Total Asia	79	99	85	1,727	2,017	2,156	2,401	2,425	2,787	2,912
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	7	42	43	8	8	8	8	8	8	8
Total Africa	7	42	43	8	8	8	8	8	8	8
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*	*
Total foreign countries	871	953	860	2,402	2,650	2,791	3,020	3,057	3,413	3,664
International and regional:										
International	32	*	2	126	126	126	126	136	136	136
Latin American regional	18	24	24	30	31	31	32	33	25	26
Asian regional	-	-	-	-	*	*	*	*	*	*
Total international and regional	50	24	26	156	157	157	158	168	161	161
Grand total	921	977	886	2,558	2,807	2,948	3,177	3,226	3,574	3,825

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1969 through end year 1970 (first column) are based on November 30,1968 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases of sale through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	-4	*	-1	3	*	*	1	*	*	1
Belgium-Luxembourg	81	85	7	34	38	-11	3	-1	3	2
Denmark	4	2	2	2	*	*	*	*	*	1
Finland	*	*	2	*	*	-	*	*	*	*
France	97	35	15	145	3	-1	5	38	40	61
Germany	200	48	35	5	2	-1	3	3	-3	1
Greece	*	1	*	-1	*	*	*	*	*	*
Italy	16	15	5	20	*	*	8	*	4	6
Netherlands	14	37	-1	24	1	-1	*	20	*	4
Norway	-23	-18	13	*	2	*	*	-12	5	6
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	3	1	2	*	*	1	*	1	*
Sweden	11	1	6	*	-4	*	2	*	2	1
Switzerland	176	134	197	13	-14	-20	29	-1	-3	21
Turkey	*	*	*	*	-	*	*	-	*	*
United Kingdom	251	118	327	244	20	102	54	17	47	4
Yugoslavia	*	*	*	*	-	*	-	-	*	-
Other Western Europe	-2	2	2	*	*	*	*	*	*	*
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	1	*	1	-	-	-	-
Total Europe	822	464	612	492	49	67	106	63	93	110
Canada	32	128	37	52	10	11	-3	-1	11	23
Latin America:										
Argentina	*	*	1	1	*	*	*	*	*	*
Brazil	*	*	*	*	-	*	-	*	*	*
Chile	-1	*	*	*	-	*	*	*	*	*
Colombia	*	*	*	*	-	*	-	-	1	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	*	-2	-1	*	*	*	-1	*	*
Panama	*	7	1	2	*	*	*	1	*	1
Peru	*	*	*	*	*	*	*	-	*	*
Uruguay	*	*	1	*	*	*	*	*	*	*
Venezuela	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda	-8	5	21	20	2	-15	4	*	27	2
Netherlands Antilles and Surinam	25	9	-3	-9	-4	1	-2	*	-1	-3
Other Latin America	*	*	*	*	*	*	*	-	*	-
Total Latin America	14	25	19	14	-2	-13	3	*	26	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	3	3	*	*	1	1	*	1
India	*	*	*	*	*	-	-	*	*	-
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	-12	1	*	*	*	*	*	*	*	*
Japan	1	2	6	284	*	51	190	26	11	6
Korea	*	-	*	-	-	-	-	-	-	-
Philippines	-4	*	-1	*	*	*	*	*	*	*
Taiwan	-1	*	*	*	-	-	*	*	-	-
Thailand	*	*	*	*	*	*	-	*	*	*
Other Asia	3	22	-11	5	2	*	1	*	1	1
Total Asia	-11	28	-2	293	3	51	192	27	11	8
Africa:										
Congo (Kinshasa)	*	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	-	*	-
South Africa	*	*	*	*	*	*	*	*	-	-
United Arab Republic (Egypt)	*	-	-	*	-	-	-	*	-	-
Other Africa	-1	*	-	*	*	-	*	*	-	-
Total Africa	-1	1	*	*	*	*	*	*	*	-
Other countries:										
Australia	10	-14	-21	*	*	*	-	-	*	*
All other	*	1	*	*	-	-	*	-	*	-
Total other countries	10	-12	-21	*	*	*	*	-	*	*
Total foreign countries	866	632	645	851	60	116	298	90	146	140
International and regional:										
International	343	324	39	190	-27	29	23	115	14	35
European regional	-	*	*	*	*	-	-	-	-	-
Asian regional	-7	-	-	*	*	-	-	-	*	*
Total international and regional	336	324	39	190	-27	29	23	115	14	36
Grand total	1,202	956	684	1,041	33	146	321	205	160	176

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	19	-2	3	*	*	-1	*	1	*	1
Belgium-Luxembourg	226	-10	39	-28	-18	6	-5	-5	-1	-6
Denmark	-1	*	-1	6	*	*	*	*	*	5
Finland	*	*	-7	*	*	*	*	*	*	*
France	150	58	86	85	36	13	19	-9	19	8
Germany	216	195	131	-35	29	4	-12	-22	-14	-20
Greece	-1	1	-1	2	*	*	-1	1	*	2
Italy	49	38	32	17	10	*	4	1	1	1
Netherlands	189	128	219	166	60	37	27	19	8	15
Norway	2	3	2	-1	1	-1	*	*	*	-2
Portugal	-2	2	5	12	1	1	3	2	1	5
Spain	5	3	6	5	*	1	*	4	-1	1
Sweden	-4	-7	-3	-5	-1	-2	-1	-1	-1	-2
Switzerland	490	110	168	264	98	55	56	1	27	27
Turkey	1	-2	-2	*	*	*	*	*	*	*
United Kingdom	-245	-33	-49	196	2	36	95	46	20	-2
Yugoslavia	*	*	-1	*	-	*	*	*	*	*
Other Western Europe	2	-2	*	-2	*	-2	*	-2	*	1
U.S.S.R.	*	*	-	*	*	-	-	-	-	-
Other Eastern Europe	*	*	1	*	-	-	-	-	-	*
Total Europe	1,094	482	627	682	218	149	185	35	62	32
Canada	125	-9	-92	-97	1	-32	-26	-23	-17	1
Latin America:										
Argentina	*	*	-3	*	*	*	*	1	-1	*
Brazil	*	1	-1	1	*	*	*	*	1	*
Chile	2	1	-1	*	*	*	*	*	*	*
Colombia	3	*	*	-1	*	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-
Mexico	5	9	-6	2	*	-3	6	*	*	*
Panama	-1	-3	5	5	1	1	*	2	*	*
Peru	2	-1	-1	*	*	*	*	*	*	*
Uruguay	-4	-1	-1	-1	*	*	*	*	*	*
Venezuela	2	6	-4	-4	*	-1	-1	-1	-1	*
Other Latin American Republics	*	*	-7	17	12	*	4	1	-1	*
Bahamas and Bermuda	77	14	46	-17	6	*	-4	2	-10	-12
Netherlands Antilles and Surinam	47	26	13	-22	-8	12	-2	9	-10	-24
Other Latin America	1	-4	-3	-7	*	*	*	-1	-1	-5
Total Latin America	136	47	38	-26	11	10	3	13	-22	-42
Asia:										
China Mainland	*	*	*	*	-	-	*	-	-	-
Hong Kong	9	55	50	44	7	10	8	8	7	4
India	*	*	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	*	2	*	2	*	*	*	*	1	1
Japan	3	10	48	107	17	9	-2	38	23	23
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	42	1	2	2	*	*	1	1	-1	1
Taiwan	*	*	*	1	*	*	*	1	*	*
Thailand	1	*	-2	*	*	*	*	-	*	*
Other Asia	36	16	11	10	1	1	2	1	1	4
Total Asia	90	85	108	166	27	20	8	49	30	32
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	-1	*	*	*	*	*	*	*	*
South Africa	6	*	*	-1	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	1	-1	1	-1	*	*	*	-1	*	*
Total Africa	7	-1	*	-2	*	-1	*	-1	*	*
Other countries:										
Australia	-2	1	-2	1	*	*	*	*	*	1
All other	1	*	*	-1	*	*	*	*	*	*
Total other countries	-1	1	-2	1	*	*	*	*	*	*
Total foreign countries	1,451	604	679	724	257	148	170	73	53	23
International and regional:										
International	36	22	53	40	11	6	7	6	2	9
European regional	-	-	1	*	*	-	-	*	-	-
Asian regional	-	-	-	1	*	*	*	*	-	-
African regional	-	-	-	*	-	-	*	*	*	*
Total international and regional	36	22	54	41	12	6	7	6	2	9
Grand total	1,487	626	733	765	269	153	177	78	55	33

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	1	2	1	*	*	*	*	*	*	*
Belgium-Luxembourg	42	7	-3	10	*	4	1	5	*	1
Denmark	4	6	9	4	*	1	2	1	*	1
Finland	10	8	1	5	*	1	1	1	*	1
France	1	10	*	3	-1	2	-1	2	1	1
Germany	59	-22	-20	-13	*	*	-10	*	-1	-1
Greece	-3	*	*	*	*	-	*	*	*	*
Italy	6	21	10	15	1	2	7	6	*	*
Netherlands	15	19	11	7	-1	*	2	1	1	3
Norway	6	6	2	3	*	*	*	1	1	1
Portugal	1	3	*	1	*	1	*	*	1	*
Spain	*	1	4	7	*	5	*	*	*	1
Sweden	13	-1	-1	1	*	-1	*	*	*	1
Switzerland	-26	43	36	33	2	13	*	12	4	3
Turkey	*	*	*	*	-	*	-	-	-	-
United Kingdom	-4	8	-19	-19	-16	-13	3	5	9	-7
Yugoslavia	-1	*	-	-	-	-	-	-	-	-
Other Western Europe	-8	-2	-5	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	*	-	-	*	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	117	108	28	59	-15	14	5	34	17	4
Canada	-970	-699	-406	-461	5	-76	-78	8	-169	-151
Latin America:										
Argentina	1	2	-22	5	2	*	1	*	*	1
Brazil	-14	1	-2	*	*	*	*	*	*	*
Chile	3	53	2	2	*	1	*	*	*	*
Colombia	-3	-2	2	1	*	*	*	*	*	*
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	-29	-2	-15	-64	-22	*	4	-37	*	-11
Panama	*	-24	-5	2	*	*	1	1	-1	*
Peru	-1	*	1	*	*	*	*	*	*	*
Uruguay	-2	*	3	1	*	*	*	*	*	*
Venezuela	-15	5	12	4	*	2	-1	1	2	*
Other Latin American Republics	-3	-17	-2	2	1	*	*	*	*	1
Bahamas and Bermuda	-12	-6	7	-20	-1	-1	-5	-5	-3	-6
Netherlands Antilles and Surinam	7	1	7	8	2	1	*	4	1	*
Other Latin America	-2	-1	-4	*	*	*	*	*	*	*
Total Latin America	-69	10	-16	-62	-17	3	1	-34	*	-14
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	2	9	8	1	2	1	4	*	*
India	-1	2	2	*	1	*	*	-	*	-
Indonesia	*	-3	-6	-3	*	-1	-1	-	-1	-1
Israel	-138	-161	-209	-108	-20	-13	-14	-16	-26	-19
Japan	-4	15	-6	-9	4	*	-6	-6	-3	3
Korea	-1	-4	-8	-7	-	-	*	-	-	-7
Philippines	-7	-1	*	*	*	*	*	-	-	*
Taiwan	-1	*	*	*	*	*	*	*	*	*
Thailand	-6	1	*	*	*	*	*	-	*	*
Other Asia	-36	14	2	3	*	1	*	2	*	*
Total Asia	-195	-134	-216	-116	-14	-10	-20	-17	-30	-24
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	*	-	-	*	-	-	-
South Africa	*	*	3	*	-	-	-	-	*	-
United Arab Republic (Egypt)	*	*	-	*	-	-	*	-	-	-
Other Africa	-4	-2	-1	-7	*	-1	*	3	-9	*
Total Africa	-4	-2	2	-7	*	-1	*	3	-8	*
Other countries:										
Australia	17	13	28	20	3	1	10	4	1	*
All other	8	10	6	3	1	1	*	*	*	*
Total other countries	25	23	34	23	3	2	10	5	2	*
Total foreign countries	-1,096	-695	-574	-563	-37	-69	-82	-2	-189	-184
International and regional:										
International	54	-177	-277	-237	-249	-13	15	4	2	5
European regional	6	1	*	1	*	*	*	1	*	*
Latin American regional	6	-80	16	6	3	1	-	1	1	*
Asian regional	-	-	-50	*	*	-	-	*	*	*
Total international and regional	66	-256	-311	-229	-246	-13	15	6	3	5
Grand total	-1,029	-951	-885	-792	-283	-82	-67	4	-186	-179

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	-1	*	*	1	*	*	*	*	*	*
Belgium-Luxembourg	-1	-19	6	15	-10	3	8	3	6	3
Denmark	*	*	*	*	-	*	*	*	*	*
Finland	*	*	-2	*	-	*	*	-	-	-
France	-8	-30	-24	-18	1	-3	-12	-1	3	-6
Germany	20	-4	8	35	3	3	8	10	5	6
Greece	*	-1	*	1	*	*	*	*	*	*
Italy	7	-9	2	1	*	*	*	*	*	*
Netherlands	63	48	70	122	17	11	32	14	30	18
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	-	*	*	*	*	*
Spain	*	*	-3	*	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	37	1	25	42	9	5	14	4	7	4
Turkey	*	*	*	*	*	*	*	-	*	-
United Kingdom	-161	-43	-75	12	4	-2	1	2	8	1
Yugoslavia	*	-	*	*	-	-	-	-	-	*
Other Western Europe	1	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	-	-	-	-	-	-	-
Total Europe	-44	-58	6	211	25	17	53	31	58	25
Canada	-158	114	120	10	-29	3	4	*	26	6
Latin America:										
Argentina	*	-1	1	*	*	*	*	*	*	*
Brazil	-8	-3	-4	-1	-	*	*	*	*	*
Chile	*	2	*	*	-	-	-	-	*	*
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	-5	1	-6	-1	*	*	*	*	-1	1
Panama	*	-6	1	*	*	-1	*	*	*	*
Peru	*	*	*	*	-	*	-	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-3	*	*	*	*	*	*	*	*
Other Latin American Republics	-2	*	-2	18	*	*	*	*	18	*
Bahamas and Bermuda	-19	3	-9	-2	1	-3	*	*	*	1
Netherlands Antilles and Surinam	5	-13	-18	-1	1	1	-3	4	-2	-2
Other Latin America	*	*	*	*	-	-	*	*	*	*
Total Latin America	-29	-21	-38	13	2	-2	-3	3	14	-1
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	8	1	-1	*	-1	1	1	*	*	*
India	*	*	*	*	-	*	-	*	-	*
Indonesia	*	*	*	*	*	*	*	*	-	-
Israel	-3	1	-6	-16	*	*	-2	-4	-1	-8
Japan	-301	5	-125	-57	21	-15	-25	4	9	-50
Korea	*	*	*	*	*	-	-	-	-	-
Philippines	16	1	-2	*	*	*	*	*	*	*
Taiwan	*	*	*	*	-	-	*	*	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	2	-3	*	*	*	*	*	*	*	*
Total Asia	-279	5	-134	-73	19	-15	-27	-1	9	-58
Africa:										
Congo (Kinshasa)	*	*	*	-	-	-	-	-	-	-
Morocco	*	-	*	-	-	-	-	-	-	-
South Africa	-2	-2	-2	-1	*	-1	*	*	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	-5	*	*	-5	*	*	*
Total Africa	-2	-3	-2	-6	*	-1	-5	*	*	*
Other countries:										
Australia	-6	-3	-2	-2	*	-1	*	*	*	*
All other	*	*	-	*	-	*	-	*	-	-
Total other countries	-6	-3	-2	-2	*	-1	*	*	*	*
Total foreign countries	-517	33	-49	153	17	1	22	34	107	-28
International and regional:										
International	-1	2	1	3	4	-	-1	*	*	-
Asian regional	-	-	-	*	-	*	-	*	-	*
Total international and regional	-1	2	1	3	4	*	-1	*	*	*
Grand total	-517	35	-49	156	21	1	20	34	107	-28

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1972 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5	*	1	4	*	*	3	*	*	2	*	*
Belgium-Luxembourg	66	-	14	43	6	4	66	-	12	49	5	1
Denmark	7	-	1	6	1	*	1	-	*	1	*	-
Finland	1	-	*	*	1	-	*	-	-	*	*	-
France	212	*	66	134	5	7	148	*	5	126	4	13
Germany	95	-	14	70	4	7	109	*	12	90	5	1
Greece	3	-	*	3	*	*	2	*	*	1	-	*
Italy	31	*	12	16	2	1	23	-	6	15	2	*
Netherlands	95	-	6	63	5	21	54	-	1	48	2	3
Norway	9	-	6	2	1	*	4	-	*	3	*	*
Portugal	5	-	*	5	*	*	1	-	*	*	*	*
Spain	6	-	1	4	1	*	4	-	1	4	*	*
Sweden	9	3	3	2	1	*	6	-	1	4	*	*
Switzerland	422	*	59	326	19	18	368	*	37	300	16	14
Turkey	*	-	*	*	-	-	*	-	-	*	-	-
United Kingdom	405	47	155	163	14	26	433	71	151	165	21	25
Yugoslavia	*	-	-	*	-	*	*	-	-	*	-	*
Other Western Europe	3	-	*	3	*	*	2	*	*	2	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	*	-	-	-	-	-	-	-	-
Total Europe	1,375	51	337	843	60	84	1,225	72	228	810	56	59
Canada	425	150	60	117	15	82	400	3	37	117	167	76
Latin America:												
Argentina	3	-	*	2	1	*	2	*	*	2	*	*
Brazil	*	-	-	*	*	*	*	-	*	*	*	*
Chile	*	*	*	*	*	-	*	*	*	*	*	*
Colombia	1	-	*	*	*	*	1	*	*	1	-	*
Cuba	*	*	-	-	-	-	*	*	-	-	-	-
Mexico	9	-	1	7	*	1	19	-	1	7	11	*
Panama	10	*	1	9	1	*	10	*	*	9	*	*
Peru	*	-	*	*	*	*	*	-	*	*	*	*
Uruguay	1	-	*	*	*	*	1	-	*	1	-	-
Venezuela	4	-	*	3	*	*	4	-	*	4	*	*
Other Latin American Republics	2	-	*	1	1	*	1	-	*	1	*	*
Bahamas and Bermuda	54	-	3	42	5	4	69	*	2	54	10	3
Netherlands Antilles and Surinam	41	-	1	36	1	3	69	-	3	60	1	5
Other Latin America	1	-	-	*	*	*	5	-	-	5	-	*
Total Latin America	126	*	6	102	9	9	183	*	7	143	23	9
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	25	*	1	22	1	1	20	-	*	19	1	1
India	*	-	-	*	-	*	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	1	-	-	*	1	-
Israel	6	-	*	2	3	1	32	-	*	2	22	9
Japan	227	124	8	30	3	63	122	-	2	7	*	113
Korea	*	-	-	*	-	-	7	-	-	*	7	-
Philippines	2	-	*	2	*	*	1	-	*	1	*	*
Taiwan	*	-	-	*	*	-	*	-	-	*	-	-
Thailand	*	-	-	*	*	*	*	-	*	*	-	*
Other Asia	13	-	2	10	1	1	7	-	*	5	*	1
Total Asia	274	124	10	66	8	66	192	-	3	34	32	123
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	*	-	-	*	-	*	1	-	-	*	-	*
United Arab Republic (Egypt)	-	-	-	-	-	-	*	-	-	*	-	-
Other Africa	2	-	-	*	1	*	2	-	-	1	1	-
Total Africa	2	-	-	1	1	*	2	-	-	1	1	*
Other countries:												
Australia	1	-	*	1	*	-	*	-	*	*	*	*
All other	*	-	-	*	*	-	*	-	-	*	*	-
Total other countries	2	-	*	1	1	-	1	-	*	1	*	*
Total foreign countries	2,204	325	414	1,129	95	240	2,001	75	274	1,106	279	268
International and regional:												
International	78	-	53	17	8	-	28	-	17	8	3	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	1	1	-	-	*	-	-	-	-	-	-	-
Asian regional	*	-	*	-	*	*	*	-	-	-	*	-
African regional	-	-	-	-	-	-	*	-	-	*	-	-
Total international and regional	79	1	53	17	8	*	29	-	17	8	3	-
Grand total	2,283	326	467	1,147	103	240	2,030	75	291	1,114	282	268

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1971

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35	-	2	30	3	1	33	*	4	27	2	1
Belgium-Luxembourg	985	*	142	740	67	36	938	1	135	702	71	30
Denmark	20	-	2	7	12	*	11	-	*	8	3	*
Finland	10	2	2	*	6	*	16	2	*	8	4	2
France	1,176	1	57	1,044	42	33	1,097	*	42	956	41	57
Germany	1,006	5	98	839	32	32	852	6	63	707	51	25
Greece	9	*	1	8	*	*	10	*	*	9	*	*
Italy	262	*	46	172	35	8	212	*	41	140	25	6
Netherlands	915	-	32	737	34	111	616	*	33	518	23	41
Norway	50	*	21	21	8	*	33	1	7	19	5	*
Portugal	10	-	*	8	1	*	6	-	1	4	1	*
Spain	66	-	6	51	6	3	57	*	5	44	2	6
Sweden	66	7	34	19	6	*	60	3	27	22	7	*
Switzerland	3,755	37	450	3,005	152	112	3,304	11	253	2,838	115	87
Turkey	1	-	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,927	315	865	1,397	226	123	2,892	464	538	1,446	245	199
Yugoslavia	*	-	-	*	-	*	1	-	*	1	-	*
Other Western Europe	93	64	4	19	6	*	42	9	2	20	11	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	*	1	2	*	*	2	1	*	1	*	*
Total Europe	11,391	432	1,764	8,100	634	461	10,187	499	1,153	7,473	606	455
Canada	3,314	95	547	1,454	635	584	3,651	92	509	1,546	1,041	464
Latin America:												
Argentina	31	-	2	20	7	1	54	-	1	23	29	1
Brazil	3	-	*	1	1	*	10	-	*	2	4	4
Chile	12	-	1	3	8	*	10	-	*	4	5	*
Colombia	10	-	*	7	2	*	8	*	*	7	*	1
Cuba	*	-	-	-	*	-	*	-	-	*	-	-
Mexico	117	-	7	70	27	12	147	*	9	76	42	18
Panama	91	*	7	76	3	4	89	*	6	71	8	4
Peru	3	-	*	1	1	*	3	-	*	2	*	*
Uruguay	10	-	1	5	4	*	7	-	*	6	1	*
Venezuela	52	*	2	33	15	1	43	*	1	37	4	1
Other Latin American Republics	25	-	1	21	3	1	37	1	*	28	4	3
Bahamas and Bermuda	962	*	96	784	61	20	897	*	75	738	54	29
Netherlands Antilles and Surinam	574	*	44	494	19	17	575	*	47	481	12	35
Other Latin America	4	-	*	4	*	*	11	-	*	6	4	*
Total Latin America	1,893	1	161	1,520	153	58	1,890	1	142	1,482	169	96
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	295	*	6	262	14	13	233	-	3	212	5	13
India	5	-	*	1	4	*	25	20	*	3	2	*
Indonesia	1	-	*	1	-	*	6	-	*	1	6	*
Israel	46	*	4	11	30	1	260	*	4	11	239	7
Japan	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea	*	-	-	*	-	*	9	-	*	*	8	*
Philippines	16	*	1	10	2	3	16	*	1	8	2	5
Taiwan	2	-	*	1	*	*	2	-	*	2	*	*
Thailand	5	-	*	4	*	*	6	*	*	6	-	*
Other Asia	84	*	5	73	5	2	82	*	15	61	4	2
Total Asia	2,566	1,748	23	444	75	276	1,167	106	24	335	291	410
Africa:												
Congo (Kinshasa)	*	-	-	*	*	-	1	-	-	1	-	*
Morocco	*	-	*	*	-	-	1	-	*	1	-	*
South Africa	9	-	*	5	3	1	9	-	*	5	*	3
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	16	1	*	8	7	*	51	36	*	6	9	*
Total Africa	27	1	1	13	10	2	61	36	*	13	9	4
Other countries:												
Australia	37	-	*	4	32	1	34	*	21	6	4	2
All other	8	-	*	1	6	*	1	-	*	1	-	*
Total other countries	44	-	*	5	38	1	35	*	21	7	4	2
Total foreign countries	19,234	2,276	2,495	11,536	1,546	1,382	16,992	734	1,850	10,857	2,119	1,432
International and regional:												
International	791	128	452	89	118	3	851	4	413	36	395	3
European regional	2	-	-	1	1	-	2	-	*	*	2	-
Latin American regional	31	10	-	-	21	-	8	3	-	-	5	-
Asian regional	*	*	-	-	-	-	50	-	-	-	50	-
Total international and regional	824	138	452	90	141	3	912	8	413	36	452	3
Grand total	20,059	2,414	2,947	11,626	1,687	1,385	17,904	742	2,263	10,893	2,571	1,434

* Less than $500,000.

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Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972
	1967	1968	1969	1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	2	1	2	1	1	1	*	*	1
Belgium-Luxembourg	6	14	19	17	27	19	16	14	16
Denmark	*	1	*	1	1	1	*	*	1
Finland	*	*	*	*	*	*	*	*	*
France	15	31	18	26	31	28	19	19	19
Germany	11	22	14	17	29	24	19	15	22
Greece	*	1	*	1	1	*	*	*	*
Italy	9	16	8	16	24	19	17	10	8
Netherlands	11	22	12	14	15	12	11	10	16
Norway	2	3	1	1	2	2	1	1	2
Portugal	*	1	*	*	1	*	*	*	3
Spain	3	7	3	6	9	10	7	4	5
Sweden	3	3	1	1	3	2	1	1	1
Switzerland	115	239	153	100	134	114	91	73	82
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	30	67	61	40	64	60	44	43	49
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	2	1	1	1	1	1	1	1	1
U.S.S.R.	-	-	*	-	-	*	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	210	430	294	243	342	292	229	193	226
Canada	50	87	52	36	52	36	27	56	38
Latin America:									
Argentina	1	2	1	1	1	2	4	1	1
Brazil	1	1	*	*	*	*	*	1	*
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	6	3	3	5	5	5	4	4
Panama	2	6	3	3	6	4	3	2	4
Peru	1	1	1	*	*	*	*	*	*
Uruguay	2	2	1	1	1	1	1	1	1
Venezuela	4	7	5	5	8	5	3	2	3
Other Latin American Republics	1	2	1	1	1	1	1	3	1
Bahamas and Bermuda	11	34	34	15	26	15	13	19	11
Netherlands Antilles and Surinam	4	20	14	11	14	15	14	10	8
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	34	82	64	40	64	48	45	43	34
Asia:									
China Mainland	-	*	*	-	-	-	-	-	-
Hong Kong	6	12	10	19	32	22	21	9	18
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	*	*	1	1	1	1	1
Japan	2	2	*	1	2	5	1	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	11	3	2	3	3	2	1	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	6	7	7	5	10	8	5	4	3
Total Asia	15	34	21	27	48	39	31	17	24
Africa:									
Congo (Kinshasa)	*	*	*	*	*	1	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	*	*	1	1	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	2	1	2	3	3	1	1	1
Other countries:									
Australia	*	1	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	311	636	434	349	511	419	333	311	325
International and regional	-	-	-	-	-	-	-	-	-
Grand total	311	636	434	349	511	419	333	311	325

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

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* Less than $500,000.

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Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972
	1967	1968	1969	1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	2	15	5	9	8	7	13	6	10
Denmark	1	*	1	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	10	22	12	16	13	16	12	18	15
Germany	13	20	14	20	22	26	30	23	24
Greece	1	1	*	1	1	1	1	1	1
Italy	9	13	9	12	18	18	19	9	12
Netherlands	5	12	12	8	9	7	11	12	20
Norway	*	1	1	1	1	*	*	*	1
Portugal	*	*	*	*	*	*	*	*	1
Spain	3	5	2	3	7	5	6	5	5
Sweden	2	1	1	1	1	1	1	1	1
Switzerland	74	106	50	38r	42	32	33	42	87
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	23	41	37	44	33	34	29	37	35
Yugoslavia	-	-	*	*	*	*	*	*	-
Other Western Europe	2	1	1	1	1	1	1	1	2
U.S.S.R.	-	-	-	*	-	-	-	-	-
Other Eastern Europe	*	*	-	*	*	*	*	*	*
Total Europe	146	239	146	155r	155	148	159	155	212
Canada	71	141	61	49	57	41	42	54	52
Latin America:									
Argentina	3	3	3	2	2	2	5	1	1
Brazil	1	*	*	1	1	1	1	*	*
Chile	*	1	1	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	*	*	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	5	3	3	4	5	6	5	7
Panama	5	4	4	4	5	7	6	4	5
Peru	*	1	*	*	*	*	*	*	*
Uruguay	1	3	1	*	*	*	*	*	*
Venezuela	3	2	3	4	4	6	7	4	5
Other Latin American Republics	1	*	1	1	1	1	1	1	1
Bahamas and Bermuda	15	38	24	21	21	20	16	21	18
Netherlands Antilles and Surinam	4	18	6	5	8	7	13	14	11
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	40	77	45	41	48	51	56	52	50
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	19	18	12	23	33	40	45	40	52
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	2	1	1	1	3	2
Japan	1	1	*	1	1	4	3	4	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	10	2	1	1	2	1	1	1
Taiwan	*	*	*	*	*	*	1	*	*
Thailand	*	*	2	*	1	*	*	*	1
Other Asia	17	18	7	6	12	8	9	4	5
Total Asia	40	49	24	35	50	57	61	53	63
Africa:									
Congo (Kinshasa)	-	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	1	*	2	1	1	*	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	1	1	1	*	1
Total Africa	1	2	1	1	3	2	2	1	1
Other countries:									
Australia	*	*	1	*	*	1	1	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	*	1	1	1	1
Total foreign countries	298	508	278	281r	314	300	320	314	379
International and regional	-	-	-	-	-	-	-	-	-
Grand total	298	508	278	281r	314	300	320	314	379

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

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* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,049	770	248	187	2,435	563	-	-	-	-	-	1	368	19
1971-June	88	23	61	2	27	21	-	-	-	-	-	-	-	-
July	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept	368	55	13	24	352	29	-	-	-	-	-	-	3	2
Oct	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov	268	34	49	-	92	33	-	-	-	-	-	*	127	1
Dec	109	60	32	15	63	43	-	-	-	-	-	*	14	2
1972-Jan	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Apr	490	28	-	6	475	20	-	-	-	-	-	-	15	2
May	159	24	-	*	124	23	-	-	-	-	-	-	35	1
June	67	44	16	10	51	32	-	-	-	-	-	-	-	2

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-62	21,838	3,777	10,098	4,233	87	3,645
1963	2,247	921	921	30	13	362
1964	2,456	980	980	62	14	420
1965	2,664	1,050	1,050	65	16	482
1966	2,823	1,097	1,097	67	16	546
1967	3,094	1,191	1,191	73	15	625
1968	3,434	1,318	1,318	71	18	709
1969	3,753	1,414	1,414	72	17	834
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972p	6,735	2,038	2,038	1,161	33	1,464
1973 (Est.)	7,226	2,020	2,020	1,524	31	1,631
1971-July	751	153	153	437	3	5
Aug	387	168	168	-	3	48
Sept	337	166	166	-	2	3
Oct	317	157	157	-	2	2
Nov	388	179	179	-	2	28
Dec	943	156	156	-	2	629
1972-Jan	355	174	174	-1	2	5
Feb	380	164	164	-	2	50
Mar	413	204	204	-	3	1
Apr	338	164	164	-	4	6
May	406	183	183	-	4	36
June p	1,720	169	169	725	3	652

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-62	9,662	12,177	12,177	12,081	96
1963	1,176	1,071	13,248	13,155	93
1964	1,318	1,138	14,386	14,279	106
1965	1,438	1,226	15,612	15,492	120
1966	1,686	1,137	16,749	16,603	146
1967	1,965	1,129	17,878	17,722	157
1968	2,139	1,296	19,173	19,001	172
1969	2,406	1,347	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972p	3,774	2,961	27,995	27,668	326
1973 (Est.)	4,139	3,087	30,962	30,615	347
1971-July	305	446	25,479	25,178	301
Aug	306	82	25,561	25,240	321
Sept	315	22	25,582	25,276	307
Oct	307	10	25,592	25,274	318
Nov	315	74	25,666	25,367	299
Dec	303	640	26,306	25,998	308
1972-Jan	310	44	26,351	26,035	316
Feb	312	69	26,419	26,089	331
Mar	319	94	26,514	26,156	357
Apr	320	18	26,532	26,158	374
May	332	74	26,606	26,279	327
June p	331	1,389	27,995	27,668	326

Source: See Table FFO-1.
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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-62	103,225	92,081	3,959	7,129	83,562	79,981	1,417
1963	13,856	12,351	990	512	14,531	13,846	423
1964	16,043	14,335	1,167	539	15,284	14,578	403
1965	16,417	14,572	1,258	583	15,965	15,229	436
1966	18,461	16,474	1,392	588	18,770	18,072	444
1967	23,371	20,732	1,835	725	19,729 7/	18,887	508
1968	23,641	20,627	2,036	900	21,624 7/	20,737	438
1969	27,348	23,693	2,260	1,013	24,690	23,732	491
1970	31,746	27,196	2,758	1,349	27,320	26,266	579
1971	33,982	28,849	3,066	1,618	32,268	31,101	613
1972p	37,913	32,114	3,593	1,718	35,849	34,540	724
1973 (Est.)	41,119	35,073	3,864	1,707	40,631	39,249	767
1971-July	2,374	2,362	2	11	2,823	2,806	-
Aug	3,954	2,801	1,110	43	2,855	2,813	-
Sept	2,616	2,663	-58	11	2,850	2,829	-
Oct	2,087	2,046	7	34	2,918	2,857	-
Nov	2,655	1,855	767	33	2,895	2,867	-
Dec	3,002	1,826	-30	718	2,889	2,849	-
1972-Jan	2,515	2,504	1	10	3,002	2,885	-
Feb	3,919	3,130	750	40	2,965	2,906	-
Mar	2,926	3,045	-127	8	2,955	2,935	-
Apr	4,024	3,976	14	34	2,986	2,925	-
May	4,392	3,042	1,316	35	2,967	2,925	-
June p	3,448	2,864	-158	742	3,744	2,943	724

Fiscal year or month	Expenditures other than investments - (Cont.)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses: Reimbursement to general fund 9/	Administrative expenses: Bureau of OASI 10/	Administrative expenses: Reimbursement to or from (-), FDI, FHI, and FSMI Trust Funds		Total	Investments	Unexpended balance 3/
1937-62	31	632	1,648	-149	19,662	19,662	18,456	1,206
1963	2	48	275	-63	-675	18,987	17,633	1,354
1964	3	52	312	-64	759	19,746	18,325	1,421
1965	*	52	323	-75	451	20,198	18,783	1,415
1966	2	50	443	-241	-309	19,889	17,925	1,964
1967	1	57	290	-14	3,643	23,531	21,780	1,751
1968	3	60	354	32	2,017	25,548	23,250	2,298
1969	7	59	403	-4	2,657	28,205	26,235	1,971
1970	1	73	412	-13	4,426	32,631	30,121	2,509
1971	2	72	478	*	1,714	34,345	31,375	2,970
1972p	7	78	504	-7	2,064	36,410	33,203	3,207
1973 (Est.)	9	77	526	-	488	35,737	32,341	3,395
1971-July	*	6	10	-	-448	33,897	30,733	3,164
Aug	1	6	35	-	1,099	34,996	31,923	3,073
Sept	*	7	12	-	-234	34,762	31,584	3,179
Oct	*	5	58	-	-831	33,931	30,717	3,214
Nov	*	6	22	-	-240	33,690	30,670	3,020
Dec	1	6	41	-7	113	33,803	30,701	3,103
1972-Jan	2	8	107	-	-487	33,317	30,241	3,075
Feb	1	7	51	-	954	34,271	31,274	2,997
Mar	*	7	12	-	-29	34,242	31,266	2,976
Apr	1	7	54	-	1,038	35,280	31,798	3,482
May	*	1	40	-	1,426	36,706	33,411	3,295
June p	2	13	62	-	-296	36,410	33,203	3,207

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, and $137 million FY 1972 for military service credits; and $226 million for FY 1969, $364 million FY 1970, $371 million FY 1971, and $351 million FY 1972 for benefits for the aged. Estimates include $138 million for military service credits, and $337 million for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-6, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the social security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000. p Preliminary.

Section IV - Trust Funds

Table GA-IV-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 5/	Administrative: Reimbursement to SSA Trust Funds 6/	Administrative: Reimbursement to General fund		Total	Investments	Unexpended balance 2/
1957-62.....	5,447 7/	4,860	330	230	2,939	2,750	16	153	18	2,508	2,508	2,406	102
1963.....	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116
1964.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
1965.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
1966.....	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
1967.....	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
1968.....	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
1969.....	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187
1970.....	4,380	3,770	371	223	2,954	2,778	10	138	9	1,426	5,105	4,835	270
1971.....	4,910	4,124	446	325	3,606	3,381	13	179	10	1,305	6,410	6,078	332
1972p.....	5,291	4,363	490	388	4,309	4,046	24	197	12	982	7,392	7,012	380
1973 (Est.)....	5,123	4,209	463	400	4,883	4,585	25	217		240	7,286	6,879	407
1971-July.....	325	323	1	1	338	319	-	16	1	-13	6,397	6,051	346
Aug.....	502	382	114	7	342	325	-	15	1	160	6,557	6,231	326
Sept.....	401	370	29	1	343	326	-	16	1	58	6,615	6,250	365
Oct.....	280	278	1	2	349	328	-	17	1	-69	6,546	6,169	377
Nov.....	327	252	72	3	344	326	-	13	1	-16	6,530	6,181	348
Dec.....	471	220	25	175	354	337	-	16	1	117	6,646	6,311	336
1972-Jan.....	347	343	2	1	355	335	-	15	1	-8	6,638	6,260	378
Feb.....	457	428	22	7	362	340	-	19	1	96	6,734	6,376	358
Mar.....	473	409	63	1	374	351	-	19	1	99	6,833	6,488	345
Apr.....	547	543	*	4	381	352	-	25	1	166	6,999	6,568	431
May.....	500	416	81	3	371	351	-	16	*	130	7,129	6,722	407
June p....	661	400	78	183	398	357	24	10	2	263	7,392	7,012	380

Source: See Table FFO-1.

1/ Includes payments for military service credits as follows: $16 million FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, and $50 million FY 1972. The estimate for FY 1972 is $51 million.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payments for Vocational Rehabilitation Services beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Estimates include $2 million for construction of buildings and $54 million for vocational rehabilitation service.

5/ See Table GA-IV-6, footnote 3.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

Table GA-IV-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payment 2/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Contruction		Total	Investments	Unexpended balance
1966.....	916	862	-	47	7	64	-	64	-	851	851	786	65
1967.....	3,089	2,483	338	206	46	2,597 3/	2,508	89	-	492	1,343	1,298	45
1968.....	3,902	3,235	284	279	60	3,815 3/	3,736	79	-	87	1,431	1,370	60
1969.....	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15
1970.....	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653	24
1971.....	6,018	4,412	874	486	180	5,592	5,443	149	*	426	3,103	3,030	73
1972p.....	6,032	4,692	551	534	188	6,276	6,109	165	1	-244	2,859	2,884	-25
1973 (Est.).....	12,226	10,121	516	1,089	407	7,577 4/	7,380	193	1	4,649	9,189	9,095	94
1971-July.....	347	345	-	-	2	491	477	13	-	-144	2,959	2,899	61
Aug.....	601	409	-	125	1	474	461	13	-	126	3,086	3,025	61
Sept.....	420	388	-	32	1	484	471	13	*	-64	3,022	2,970	51
Oct.....	302	299	-	1	2	489	474	15	*	-187	2,835	2,789	46
Nov.....	353	272	-	79	2	523	512	11	*	-170	2,665	2,685	-20
Dec.....	873	207	551	28	87	503	496	7	*	370	3,034	2,997	37
1972-Jan.....	383	379	-	3	2	475	461	15	-	-92	2,942	2,879	63
Feb.....	500	473	-	24	3	577	558	19	-	-77	2,866	2,912	-46
Mar.....	537	468	-	69	1	598	581	17	*	-61	2,805	2,853	-48
Apr.....	564	559	-	*	5	507	487	20	*	57	2,861	2,688	173
May.....	540	451	-	89	1	532	519	13	*	8	2,869	2,759	110
June p.....	611	444	-	85	82	621	613	9	-	-11	2,859	2,884	-25

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Account - net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, and $66 million FY 1972. The estimate for FY 1973 is $92 million.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970, 1971, and $48 million FY 1972; and payment for transitional coverage fo the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, and $503 million FY 1972. Estimates include $468 million for transitional coverage and $48 million for military service credits.

3/ Excludes transactions for investment in non-Federal securities.

4/ Includes $4 million for incentive reimbursement experimentation for FY 1973.

* Less than $500,000.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967	1,285	647	623	15	799	664	134	-	486	486	479	7
1968	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970	1,876	936	928	12	2,196	1,979	216	1	-321	57	13	44
1971	2,516	1,253	1,245	17	2,283	2,035	247	*	233	290	257	33
1972p	2,734	1,339	1,365	29	2,544	2,255	287	1	190	480	478	2
1973 (Est.)	3,121	1,477	1,609	35	2,859 2/	2,501	355	1	262	767	717	50
1971-July	223	112	111	*	194	170	24	-	30	320	276	44
Aug	225	111	114	1	205	182	23	-	20	340	330	10
Sept	214	110	104	1	191	170	21	*	23	363	336	27
Oct	227	112	114	1	205	181	24	*	22	385	373	12
Nov	219	106	112	1	219	200	19	*	*	384	409	-25
Dec	264	117	136	10	199	184	15	*	65	450	407	43
1972-Jan	234	115	119	*	205	184	22	-	29	479	445	34
Feb	221	108	111	1	254	213	41	-	-34	445	446	-1
Mar	232	117	114	1	233	204	29	*	-1	444	423	22
Apr	225	111	112	2	213	177	36	*	12	456	412	44
May	227	112	115	1	205	175	29	*	22	479	431	48
June p	222	107	104	11	221	216	4	-	1	480	478	2

Source: See Table FFO-1.
1/ Includes nominal amounts of other receipts.
2/ Includes $2 million for incentive reimbursement experimentation.
* Less than $500,000. p Preliminary.

Table GA-IV-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1936-62	14,330	11,296	1,445	1,434	156	10,541	9,968	418	94	3,789	3,788	3,697	91
1963	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968	1,560	814	178	458	92	1,436	1,388	35	14	125	4,601	4,427	174
1969	1,686	885	192	513	78	1,595	1,533	47	15	92	4,692	4,498	194
1970	1,823	919	212	589	84	1,653	1,586	45	16	170	4,863	4,724	138
1971	1,962	980	247	626	87	1,968	1,889	51	19	-6	4,857	4,695	162
1972p	2,097	1,008	258	749	62	2,199	2,107	60	20	-102	4,755	4,585	170
1973 (Est.)	2,241	1,083	282	792	63	2,136	2,069	38	19	105	4,911	4,739	171
1971-July	18	16	2	-	-	164	157	5	2	-146	4,710	4,553	157
Aug	139	104	14	-	-	168	158	9	1	-29	4,681	4,436	245
Sept	98	87	1	-	10	243	242	-	2	-145	4,536	4,368	168
Oct	13	10	2	-	-	182	171	10	1	-169	4,366	4,197	170
Nov	167	160	7	-	-	184	173	10	2	-18	4,348	4,180	168
Dec	199	83	106	-	10	176	174	-	2	23	4,372	4,204	168
1972-Jan	8	6	2	-	-	181	171	8	1	-172	4,199	4,033	166
Feb	178	165	13	-	-	181	172	8	1	-3	4,196	4,023	173
Mar	112	97	1	-	14	175	174	-	2	-63	4,133	3,965	168
Apr	8	6	3	-	-	179	173	5	2	-171	3,962	3,805	157
May	186	178	8	-	-	190	172	4	2	-4	3,958	3,790	168
June p	972	96	100	749	27	174	172	-	2	798	4,755	4,585	170

1/ Includes payment for military service credits beginning fiscal 1965.
2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, and $64 million FY 1972.
3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). See Tables GA-IV-2 and GA-IV-3.
4/ See Table GA-IV-7. Receipts include repayment and interest.
5/ Includes $62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972. Estimate is $10 million for FY 1973.
6/ Paid from the trust fund beginning 1950 (63 Stat. 297).
7/ Includes unappropriated receipts.
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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts										
	Total	Employment security program					Railroad unemployment insurance				Interest and profits on investments
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/	
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from: Railroad Retirement Accounts 8/	Advances from: General fund	Deposits by Railroad Retirement board	
1936-62	41,708 10/	33,578	797	86	339	831 11/	1,819	418	20	26	3,686
1963	4,261	3,009	945	-82	-	2 11/	150	38	-1	8	191
1964	4,288	3,042	847	-4	-	*	144	35	-	12	213
1965	4,132	3,052	615	-	*	-	143	58	-	10	255
1966	4,126	3,067	561	-	-	-	139	41	-	9	309
1967	4,072	2,917	597	-	-	-	137	29	-	9	384
1968	3,822	2,605	601	-	-	-	131	35	-	9	442
1969	3,899	2,561	633	-	-	-	126	47	-	8	523
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637
1972p	5,496 12/	3,225	1,011	-	-	573	112	60	-	7	496
1973 (Est.)	5,824 12/	3,600	1,287	-	-	120	122	38	-	7	640
1971-July	214	155	49	-	-	-	1	5	-	*	4
Aug	695	562	92	-	-	-	6	9	-	*	26
Sept	65	32	4	-	-	-	23	-	-	2	5
Oct	142	88	27	-	-	-	1	10	-	*	16
Nov	466	355	62	-	-	-	7	10	-	*	31
Dec	302	25	5	72	-	-	21	-	-	1	178
1972-Jan	165	54	98	-	-	-	1	8	-	*	4
Feb	508	255	283	-72	-	-	6	8	-	*	28
Mar	312	41	8	-	-	233	20	-	-	1	8
Apr	521	239	103	-	-	154	*	5	-	*	18
May	1,816 12/	1,332	296	-	-	130	7	4	-	*	34
June p	290	86	-17	-	-	56	19	-	-	1	144

Fiscal year or month	Expenditures other than investments								
	Total	Employment security program							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
				Payments to general fund					
		Withdrawals by States	Grants to States	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-62	35,883 10/	31,468	843	10	6	18	785	-	44
1963	3,819	2,814	336	6	3	12	-15	466	2
1964	3,698	2,695	413	55	3	13	-2	325	*
1965	3,130	2,390	399	112	2	13	*	*	-
1966	2,687	1,974	477	30	2	17	*	-	-
1967	2,755 13/	2,001	540	14	4	18	-	-	-
1968	2,830	2,074	552	9	4	18	*	-	-
1969	2,865	2,061	588	10	4	21	*	-	-
1970	3,634	2,793	624	11	5	18	-	-	-
1971	6,216	5,229	756	12	2	26	-	-	-
1972-p	6,984	5,978	776	13	1	25	-	-	-
1973 (Est.)	6,187	5,042	820	12	3	27	120	-	-
1971-July	442	421	13	*	*	*	-	-	-
Aug	500	437	45	1	*	4	-	-	-
Sept	462	386	47	*	*	4	-	-	-
Oct	431	352	65	*	*	2	-	-	-
Nov	504	410	77	*	*	2	-	-	-
Dec	583	481	80	*	*	*	-	-	-
1972-Jan	705	575	110	4	*	4	-	-	-
Feb	729	634	79	4	1	2	-	-	-
Mar	795	702	62	4	*	2	-	-	-
Apr	659	601	48	*	*	2	-	-	-
May	617	548	60	*	*	2	-	-	-
June p	558	431	92	*	*	2	-	-	-

Footnotes at end of Table.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund - (Continued)

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)					Net increase or decrease (-), in assets	Assets, end of period		
	Railroad unemployment insurance								
	Railroad Unemployment Insurance Account 6/				Administration fund 9/				
			Repayment of advances to -						
	Benefit Payments	Temporary extended benefit payments	Railroad Retirement Accounts 14/	General fund	Administrative expenses		Total	Investments	Unexpended balance
1936-62	2,387	19	156	2	37	5,827	5,835 15/	5,792	43 16/
1963	167	*	9	10	9	442	6,277	6,245	32
1964	134	-	47	7	9	590	6,867	6,827	40
1965	115	-	90	-	8	1,002	7,870	7,794	76
1966	88	*	92	-	7	1,439	9,308	9,262	47
1967	71	-	100	-	6	1,318	10,626	10,531	95
1968	76	-	92	-	7	992	11,618	11,563	55
1969	97	-	78	-	6	1,034	12,652	12,587	65
1970	93	-	84	-	6	485	13,137	13,008	129
1971	95	-	87	-	7	-1,844	11,293	11,241	52
1972p	120	-	62	-	8	-1,488	9,805	9,813	-7
1973 (Est.)	93	-	63	-	8	-363	9,202	9,150	52
1971-July	7	-	-	-	1	-228	11,065	10,836	228
Aug	13	-	-	-	*	195	11,260	11,138	121
Sept	15	-	10	-	1	-397	10,863	10,715	148
Oct	11	-	-	-	1	-288	10,575	10,369	206
Nov	14	-	-	-	1	-38	10,537	10,354	183
Dec	11	-	10	-	1	-281	10,255	10,133	122
1972-Jan	12	-	-	-	1	-540	9,715	9,614	101
Feb	9	-	-	-	1	-221	9,495	9,478	17
Mar	10	-	14	-	1	-483	9,012	8,984	27
Apr	7	-	-	-	1	-138	8,873	8,642	231
May	6	-	-	-	1	1,199	10,072	9,955	117
June p	6	-	27	-	1	-267	9,805	9,813	-7

Source: See Table FFO-1.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for Administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of Septemeber 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended Unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972 from Railroad Retirement Unemployment Insurance Account. Estimate is $10 million FY 1973.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes interest.

15/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $500,000.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending, refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1941-62	17,580	9,879	4,741	2,961	11,770	5,811	5,811	5,804	7
1963	658	477	6	175	747	-89	5,721	5,714	7
1964	661	478	6	176	585	75	5,797	5,783	14
1965	662	473	7	182	545	117	5,914	5,909	5
1966	693	497	5	191	485	208	6,122	6,113	9
1967	693	487	6	200	729 1/	-36	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969	708	478	6	225	627	82	6,315	6,301	13
1970	711	463	3	245	685	26	6,341	6,320	21
1971	744	470	3	271	661	82	6,423	6,403	20
1972p	773	478	2	292	720	53	6,476	6,465	11
1973 (Est.)	792	483	3	306	511	281	6,709	6,693	16
1971-July	45	42	*	3	55	-10	6,413	6,404	9
Aug	47	41	*	6	50	-3	6,410	6,399	10
Sept	39	39	*	*	49	-10	6,399	6,390	9
Oct	37	36	*	1	50	-13	6,386	6,379	7
Nov	43	42	*	*	47	-4	6,382	6,371	11
Dec	173	38	*	135	51	122	6,505	6,495	10
1972-Jan	46	43	*	3	48	-2	6,503	6,485	18
Feb	47	41	*	7	129	-82	6,421	6,382	39
Mar	40	40	*	*	130	-90	6,331	6,323	8
Apr	40	39	*	1	37	3	6,333	6,325	9
May	39	39	*	*	34	4	6,338	6,328	10
June p	176	39	*	137	38	138	6,476	6,465	11

Source: See Table FFO-1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.
* Less than $500,000..
p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30, 1972

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
5-3/4% - 11/15/74	11/15/67	-	-	-	-	-	354
5-3/4 - 2/15/75	2/15/68	7	10	-	-	14	68
6 - 5/15/75	5/15/68	17	4		-	7	3
6-1/4 - 2/15/76-A	2/15/69	5	-	-	-	51	19
6-1/2 - 5/15/76	5/15/69	22	-	-	-	-	1
7-1/2 - 8/15/76	10/1/69	90	26	-	-	89	37
8 - 2/15/77	2/15/70	15	10	-	-	-	134
7-3/4 - 8/15/77-B	8/15/70	-	14	-	-	35	3
6-1/4 - 2/15/78	2/15/71	-	2	-	-	86	50
5-5/8 - 8/15/74	8/15/68	-	-	-	-	-	45
5-7/8 - 8/15/75	2/15/71	-	-	-	-	-	2
7 - 11/15/75	8/15/71	50	-	-	-	8	10
6 - 11/15/78	11/15/71	-	2	-	-	34	138
Bonds:							
2-1/2% - 9/15/67-72	10/20/41	*	-	-	-	-	-
4 - 8/15/73	9/15/63	38	16	-	-	-	48
4-1/8 - 11/15/73	7/22/64	-	-	-	-	-	9
4-1/8 - 2/15/74	1/15/65	62	10	-	-	-	127
4-1/4 - 5/15/74	5/15/64	6	-	-	-	-	3
4-1/4 - 5/15/75-85	4/5/60	78	21	-	-	47	33
3-1/4 - 6/15/78-83	5/1/53	60	-	-	-	-	53
4 - 2/15/80	1/23/59	153	30	-	-	126	106
3-1/2 - 11/15/80	10/3/60	449	-	-	-	6	53
3-1/4 - 5/15/85	6/3/58	26	-	-	-	7	14
4-1/4 - 8/15/87-92	8/15/62	33	81	-	-	14	106
4 - 2/15/88-93	1/17/63	-	-	-	-	6	18
4-1/8 - 5/15/89-94	4/18/64	91	68	-	-	13	174
3-1/2 - 2/15/90	2/14/58	556	10	-	-	39	113
3 - 2/15/95	2/15/55	70	-	-	-	3	-
3-1/2 - 11/15/98	10/3/60	552	5	-	-	32	43
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,065	-	-	-	-	745
3-7/8 - 11/15/74	12/2/57	24	5	-	-	157	16
7 - 8/15/81	8/15/71	50	-	-	-	-	-
6-1/8 - 11/15/86	11/15/71	-	-	-	-	20	100
Total public issues.....		3,522	315	-	-	793	2,627
Special issues:							
Certificates:							
5 % - 6/30/73	6/30/72	-	-	-	-	-	7,186
5-3/4 - 6/30/73	from 6/30/72	-	-	-	-	25	-
Notes:							
5-3/4% - 6/30/79	6/30/72	3,103	1,059	538	232	797	-
4-3/4 - 6/30/74	6/30/67	2,720	309	-	-	122	-
5-5/8 - 6/30/75	6/30/68	2,461	584	-	-	-	-
5-3/4 - 6/30/75	6/30/68	-	-	-	-	483	-
6-1/2 - 6/30/76	6/30/69	3,845	1,152	445	-	648	-
7-5/8 - 6/30/77	6/30/70	5,033	1,394	919	-	-	-
7-3/4 - 6/30/77	6/30/70	-	-	-	-	847	-
6-1/8 - 6/30/78	6/30/70	3,469	1,284	931	246	820	-
Bonds:							
2-5/8% - 6/30/73 to 75	from 6/30/59	2,934	-	-	-	-	-
3-3/4 - 6/20/74 to 77	from 6/30/61	-	349	-	-	-	-
2-5/8 - 6/30/74 and 75	from 6/30/59	-	133	-	-	-	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240	-	-	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738	-	-	-	-	-
3-7/8 - 6/30/78	6/30/63	-	154	-	-	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,582	-	-	-	-	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279	-	-	-	-
Total special issues.....		29,126	6,697	2,834	478	3,742	7,186
Agency securities:							
Participation certificates:							
5.20% - 1/19/77	1/19/67	-	-	-	-	50	-
5.20 - 1/19/82	1/19/67	100	-	50	-	-	-
5.10 - 4/6/87	4/5/67	50	-	-	-	-	-
6.40 - 12/11/87	12/11/67	75	-	-	-	-	-
6.05 - 2/1/88	1/30/68	65	-	-	-	-	-
6.45 - 4/8/88	4/8/68	35	-	-	-	-	-
6.20 - 8/12/88	8/12/68	230	-	-	-	-	-
Total participation certificates.....		555	-	50	-	50	-
Total.....		33,203	7,012	2,884	478	4,585	9,813

Source: Bureau of Accounts.

* Less than $500,000.

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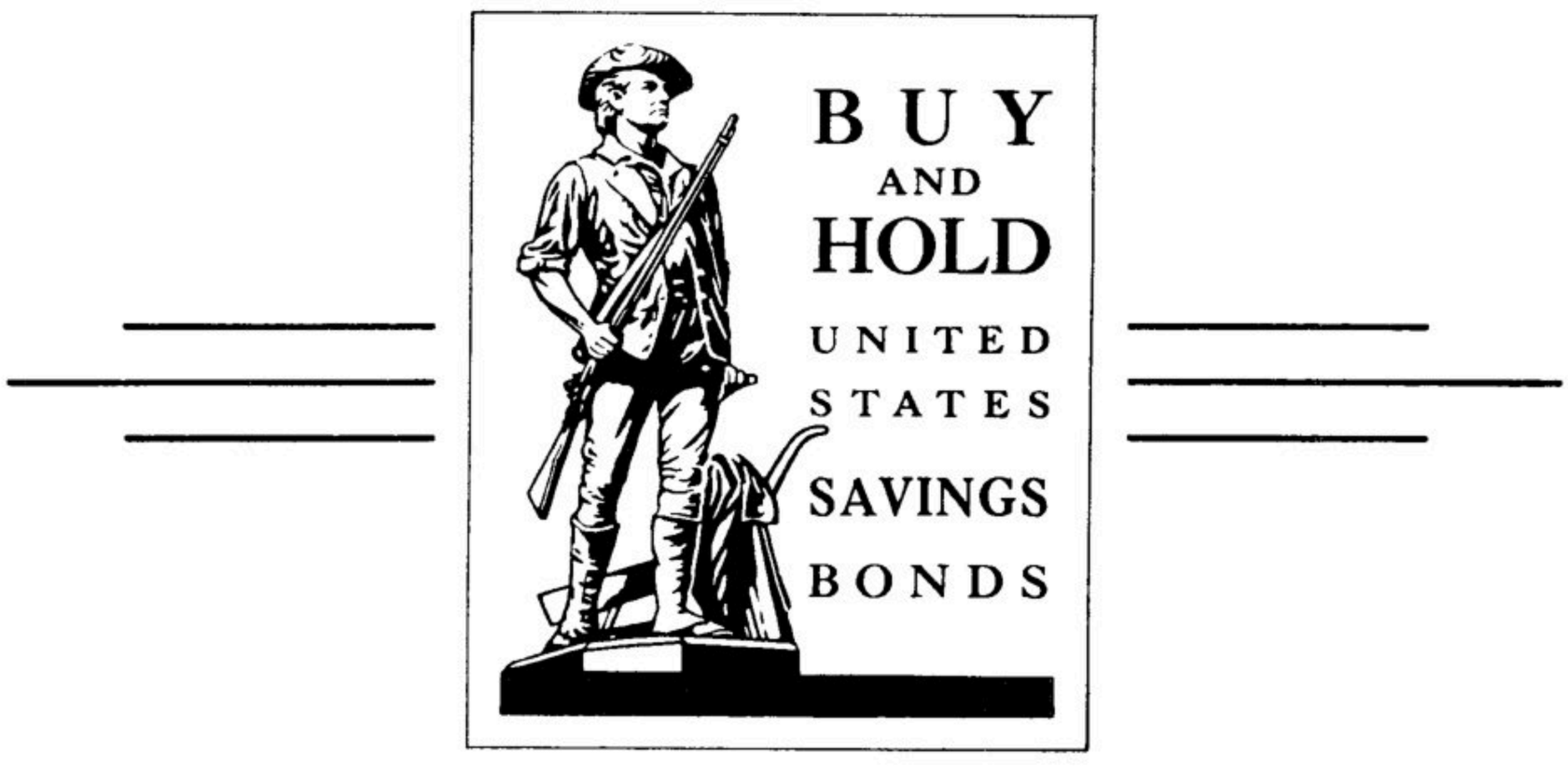
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