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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

9-Month and One-Year Bills

On December 20 tenders were invited for $500 million, or thereabouts, of 270-day Treasury bills, representing an additional amount of bills dated September 30, 1966, maturing September 30, 1967, and for $900 million, or thereabouts, of 365-day Treasury bills, to be dated December 31, 1966, both series to be issued January 3, 1967. These issues were to refund $1 billion of bills maturing December 31 and to raise $400 million cash. Tenders were opened on December 27.

Tenders received for the 270-day bills totaled $1,093 million, of which $500 million were accepted, including $12 million of noncompetitive tenders. The average bank discount rate was 4.920 percent.

Tenders received for the 365-day bills totaled $1,665 million, of which $901 million were accepted, including $48 million of noncompetitive tenders. The average bank discount rate was 4.820 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled $11.5 billion, replacing an equal amount of maturing bills. There were five 91-day issues of $1.3 billion each and five 182-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1966	1966		1966	
Dec. 1	Sept. 1	5.202	Dec. 1	5.337
8	8	5.197	8	5.281
15	15	5.047	15	5.130
22	22	4.844	22	4.940
29	29	4.747	29	4.956

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in December totaled $335 million, consisting of six 3-month and one 6-month certificates of [illegible]ebtedness, with interest rates ranging from 4.75 to 5.20 p[illegible]t for the six 3-month certificates and 4.95 percent f[illegible] 6-month certificate. Redemptions for the month to[illegible] $387 million -- $385 million for certificates and $2 mi[illegible] for a note. At the end of December, foreign series s[illegible]s outstanding totaled $593 million.

[illegible]eign currency series securities issued in December to[illegible] equivalent of $129 million consisting of four notes. Of [illegible]otes, one is denominated in German marks equivalent t[illegible] million, bears interest at 5.44 percent, is dated December 1, 1966, and matures December 2, 1968; another is denominated in Austrian schillings equivalent to $25 million, bears interest at 5.47 percent, is dated December 12, 1966, and matures June 12, 1968; the other two notes are denominated in Swiss francs equivalent to $53 million, one bears interest at 5.39 percent, is dated December 9, 1966, and matures December 11, 1967, and the other bears interest at 5.42 percent, is dated December 9, 1966, and matures January 9, 1968. Redemptions for the month totaled an equivalent of $128 million. At the end of December foreign currency series securities outstanding totaled an equivalent of $860 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Balance in account of Treasurer of United States	Debt outstanding			
	Net receipts	Net expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369	320,102
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814	329,548
Months:												
1964-Dec.	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan.	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb.	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar.	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr.	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug.	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept.	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct.	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov.	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec.	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan.	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb.	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar.	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr.	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug.	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept.	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct.	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Nov.	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec.	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814	329,548
Fiscal 1967 to date	49,185	64,063	-14,878	-57	-873	9,412	-6,396	6,011	329,319	495	329,814	329,548

Source: Figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II). More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; and $330 billion on July 1, 1966.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1965-Dec	386	94	115	-11	7	9	44	39	48	8	8	13	1	11
1966-Jan	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
Feb	381	17	123	31	7	-10	62	69	48	8	11	5	1	8
Mar	467	17	109	28	21	14	128	37	71	10	12	7	1	12
Apr	408	21	125	32	10	12	93	32	66	9	14	6	1	-14
May	401	14	124	30	6	14	56	41	94	8	5	10	1	-2
June	1,003	118	134	1	6	134	237	61	143	28	6	134	14	-13
July	373	50	140	29	21	11	47	24	21	5	10	6	1	9
Aug	447	56	142	27	3	-18	54	62	77	7	10	12	1	14
Sept	555	63	158	23	57	12	99	29	78	6	11	7	1	11
Oct	740	337	146	39	9	12	69	37	71	6	14	17	1	-19
Nov	479	6	155	55	3	13	51	47	77	7	10	43	2	9
Dec	832	171	152	244	11	13	62	45	78	9	10	25	1	11
Fiscal 1967 to date	3,426	683	893	418	104	44	382	245	401	40	65	110	7	36

Source: Figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes not withheld, February -$4 million, May +$98 million, August -$4 million, and December -$4 million; income taxes withheld, February +$74 million, May -$122 million, August -$56 million,and December -$149 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, February -$73 million, May +$23 million, August +$56 million, and December +$133 million; transfers to Federal Disability Insurance Trust Fund, February +$2 million, May +$2 million, August +$4 million, and December +$13 million; and transfers to Federal Hospital Insurance Trust Fund, December +$7 million.

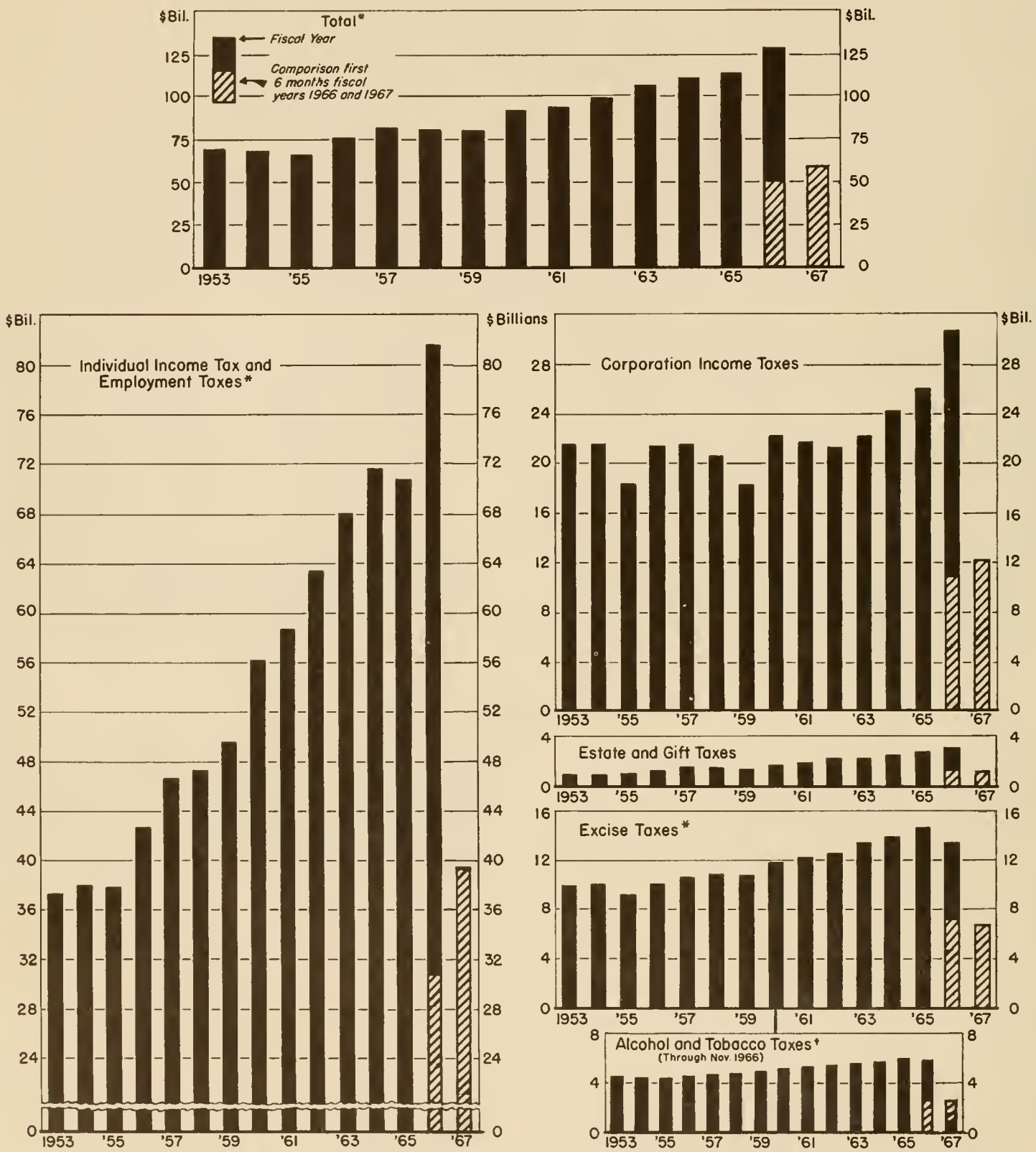
3/ Interest on refunds is included in expenditures in table 3.

4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.

† Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
1957	97	39	10	4,115	5,006	562	38,439	639	2,295	-23	572	214	418	518
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1965-December	14	7	3	367	603	57	4,789	129	600	233	136	39	67	84
1966-January	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144
February	10	6	2	359	334	73	4,198	79	613	291	104	29	-168	110
March	12	6	3	443	418	-24	5,246	102	918	166	87	27	68	93
April	18	8	2	279	-152 4/	72	4,766	99	752	-58	87	31	43	43
May	16	7	2	368	256	65	4,559	110	744	-66	101	31	64	78
June	18	7	2	659	55	60	5,945	66	642	23	127	31	48	77
July	10	6	2	307	486	82	4,661	123	909	616	135	38	70	74
August	25	7	3	378	1,475	63	5,353	133	765	-122	171	30	66	124
September	16	8	2	367	1,042	48	5,725	135	900	510	121	34	71	143
October	11	7	2	286	1,086	93	5,285	149	767	357	126	31	86	52
November	20	7	2	385	368	58	5,262	133	702	287	130	33	71	70
December	25	7	2	-24	269	71	5,695	116	771	-354	143	39	86	80
Fiscal 1967 to date	107	42	13	1,700	4,725	413	31,981	787	4,813	1,294	826	205	449	543

Fiscal year or month	State Department	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	Federal Aviation Agency	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 6/	Total by agencies	Deduct: Interfund transactions 7/	Net budget expenditures
1957	179	7,244	57	748	1,990	-	570	-	4,805	911 8/	26	69,433	467	68,966
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	2,178 9/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,666	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966	407	12,014	104	1,342	2,403	804	601	5,933	5,070	323	71	107,613	635	106,978
1965-December	33	1,005	8	102	185	73	60	521	206	118	19	9,458	31	9,426
1966-January	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809
February	32	976	6	103	186	66	57	456	512	-271	9	8,173	16	8,156
March	32	1,035	8	110	197	62	64	519	524	83	*	10,198	5	10,193
April	29	1,013	6	113	193	64	51	502	287	132	-8	8,375	13	8,362
May	24	1,025	6	137	241	85	48	569	484	100	1	9,055	1	9,055
June	31	1,068	10	90	224	70	1	571	357	-719	24	9,488	49	9,439
July	70	1,091	15	142	226	71	73	494	449	128	26	10,302	40	10,263
August	28	1,064	8	119	180	74	69	441	442	197	2	11,093	51	11,042
September	50	1,086	8	114	189	69	65	483	531	220	-	11,936	53	11,883
October	40	1,098	11	121	195	83	65	493	545	310	2	11,302	325	10,977
November	53	1,100	10	153	174	72	67	458	553	221	-	10,388	2	10,386
December	41	1,160	9	111	192	71	41	486	608	-108	7	9,543	31	9,512
Fiscal 1967 to date	283	6,599	62	760	1,156	440	379	2,855	3,128	968	37	64,564	501	64,063

Source: Figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II).

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 6).

Footnotes on following page.

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966	635	617	302	14	138	12	39	3	34	14	61	17	*
1965-December	31	31	*	6	1	-	-	-	-	-	24	-	-
1966-January	73	69	*	*	65	3	-	1	-	-	*	4	-
February	16	16	*	2	*	-	-	-	14	1	*	-	*
March	5	5	*	*	*	-	-	-	-	5	*	-	*
April	13	9	4	*	1	3	-	1	-	-	*	4	*
May	1	1	*	*	*	-	-	-	*	-	*	-	*
June	49	45	4	5	2	3	-	-	-	-	31	4	-
July	40	40	1	*	26	-	-	1	-	11	1	-	*
August	51	51	1	*	39	-	-	-	9	-	2	-	-
September	53	53	-	1	*	-	48	-	-	1	3	-	-
October	325	319	313	*	*	3	-	1	-	-	2	6	*
November	2	2	*	*	*	-	-	-	-	-	1	-	-
December	31	31	*	4	*	-	-	-	-	-	26	-	*
Fiscal 1967 to date	501	495	316	5	65	3	48	2	9	12	34	6	1

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Net decrease is due to sale by the Commodity Credit Corporation of certificates of interest on loans held by the corporation. Net expenditures, excluding this sale, were $340 million.

5/ Reported on an accural basis effective June 30, 1955.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Effective January 1, 1957, the production credit coporations were merged in the Federal intermediate credit banks, pursuant to Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027, and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

9/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

* Less than $500,000.

Table 5. - Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of November 30, 1966

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agencies	Unexpended balances brought forward July 1, 1966 1/	Additions, fiscal year 1967 to date				
		Increase				Transfers 5/
		Appropriations 2/	Authorizations to expend from debt receipts 3/	Other authorizations 4/	Total	
Legislative Branch	59	217	-	-	217	-
The Judiciary	7	89	-	-	89	-
Executive Office of the President	5	29	-	-	29	-
Funds appropriated to the President	17,930	5,037	-	-	5,037	-
Agriculture Department	6,295	7,952	492	69	8,513	-
Commerce Department	1,409	1,274	-	-101	1,173	*
Defense Department:						
Military	41,368	59,147	-	-	59,147	-
Civil	488	1,377	-	-	1,377	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	5,727	10,971	-	-	10,971	-6
Housing and Urban Development Department	15,167	1,452	326	-55	1,723	-
Interior Department	1,083	1,554	26	6	1,586	6
Justice Department	75	394	-	-	394	-
Labor Department	656	638	-	-	638	-
Post Office Department	547	785	-	-	785	-
State Department	139	395	-	-	395	-
Treasury Department	341	14,280	-	-	14,280	-
Atomic Energy Commission	1,522	2,199	-	-	2,199	-
Federal Aviation Agency	619	974	-	-	974	-
General Services Administration	660	595	-	-	595	*
National Aeronautics and Space Administration	2,593	4,968	-	-	4,968	-
Veterans' Administration	2,120	6,305	-	-	6,305	-
Other independent agencies	14,235	1,272	-	11	1,283	-
District of Columbia - Federal payment and loans to	123	91	-	-	91	-
Total	113,169	121,996	844	-70	122,770	-

Agencies	Deductions, fiscal year 1967 to date		Unexpended balances November 30, 1966				
	Expenditures	Rescissions, cancellations, and other adjustments 6/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 3/	Unfunded contract authorizations	Investments held 7/	Total 1/
Legislative Branch	82	3	184	-	7	-	191
The Judiciary	35	-	60	-	-	-	60
Executive Office of the President	11	-	23	-	-	-	23
Funds appropriated to the President	1,726	-	15,193	6,049	-	-	21,242
Agriculture Department	4,456	-	2,668	6,448	1,236	-	10,352
Commerce Department	343	3	2,135	-	97	5	2,237
Defense Department:							
Military	26,312	-3	73,820	-	385	-	74,205
Civil	669	-	1,185	10	-	-	1,195
Undistributed foreign transactions	-17	-	17	-	-	-	17
Health, Education, and Welfare Department	4,042	-	12,550	-	100	-	12,650
Housing and Urban Development Department	1,648	*	3,061	8,168	3,175	838	15,242
Interior Department	683	-	1,839	31	122	-	1,992
Justice Department	166	-	302	-	-	-	302
Labor Department	363	-	931	-	-	-	931
Post Office Department	463	-	869	-	-	-	869
State Department	242	-	293	-	-	-	293
Treasury Department	6,140	*	8,481	-	-	-	8,481
Atomic Energy Commission	964	-	2,757	-	-	-	2,757
Federal Aviation Agency	369	-	1,224	-	-	-	1,224
General Services Administration	339	*	917	-	-	-	917
National Aeronautics and Space Administration	2,369	-	5,192	-	-	-	5,192
Veterans' Administration	2,520	*	5,491	205	-	210	5,906
Other independent agencies	1,076	50	2,272	10,559	11	1,550	14,392
District of Columbia - Federal payment and loans to	30	21	162	-	-	-	162
Adjustment to monthly statement of receipts and expenditures of the Government	-10 8/	-	10	-	-	-	10
Total	55,021	74	141,636	31,469	5,134	2,603	180,843
Deduct: Interfund transactions	471						
Net budget expenditures	54,551						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

2/ Includes reappropriations.

3/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

4/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

5/ Consists of appropriation transfers between agencies.

6/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; transfers to miscellaneous receipts; and other adjustments.

7/ Public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

Table 6. - Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967 through November 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	9,120	9,895	10,666	11,346	12,014	5,439	7,311
Interest on refunds of receipts	852	68	74	88	77	104	53	38
Interest on uninvested funds	853	10	11	11	12	14	6	7
Total interest		9,198	9,980	10,765	11,435	12,132	5,498	7,356
General government:								
Legislative functions	901	135	131	126	142	159	61	147
Judicial functions	902	57	63	66	76	79	35	60
Executive direction and management	903	22	21	22	23	24	10	21
Central fiscal operations	904	653	715	791	825	864	395	634
General property and records management	905	419	444	576	606	586	331	898
Central personnel management	906	153	142	174	174	175	129	52
Protective services and alien control	908	300	323	335	366	384	174	315
Other general government	910	136	139	189	190	192	104	157
Total general government		1,875	1,979	2,280	2,402	2,463	1,240	2,284
Undistributed		-	-	-	-	-	-10	10
Total		88,419	93,155	98,348	97,378	107,613	55,021	180,843
Deduct: Interfund transactions		633	513	664	870	635	471	
Net budget expenditures (see table 3)		87,787	92,642	97,684	96,507	106,978	54,551	

Source: Expenditures for 1966 and 1967 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1967 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1967 through December 1966, and fiscal 1966 through December 1965, see "Note" below. Details by functions are not available for publication in this issue but will appear in the February 1967 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1966 and 1967 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ Expenditures for 1966 and 1967 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

5/ Expenditures for 1966 and 1967 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Bureau of Family Services."

6/ Expenditures for 1966 and 1967 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1966 and 1967 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

Note: Expenditures by major functions.

Functions	1967 through December 1966	1966 through December 1965
	(In millions)	
National defense	33,414	26,842
International affairs and finance	1,848	2,110
Space research and technology	2,855	2,838
Agriculture and agricultural resources	3,579	3,448
Natural resources	1,915	1,713
Commerce and transportation	1,875	1,730
Housing and community development	1,165	421
Health, labor, and welfare	4,874	3,978
Education	1,784	732
Veterans' benefits and services	3,137	2,386
Interest	6,668	5,926
General government	1,450	1,318
Total	64,564	53,442
Deduct: Interfund transactions	501	478
Net budget expenditures	64,063	52,964

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt and agency securities 2/	Net sale, or redemption (-), of Government agency securities in the market 3/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1.022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965	426	1,410	31,047	29,637	-2.356	1,372
1966	503	-12	34,853	34,864	-3,562	4,077
1965-December	189	-701	1,935	2,636	935	-45
1966-January	66	-2,097	951	3,048	1,897	265
February	71	1,560	4,181	2,621	-1,749	260
March	88	-251	2,745	2,996	-2	341
April	782	-1,120	2,215	3,335	1,170	732
May	-773	2,180	5,812	3,632	-4,023	1,070
June	-241	1,265	4,796	3,531	-2,319	813
July	-175	-805	2,837	3,642	333	297
August	-287	2,347	4,973	2,627	-3,103	470
September	-94	26	2,681	2,655	-142	22
October	214	-614	2,069	2,684	698	130
November	56	1,101	3,717	2,617	-989	-55
December	229	-371	3,033	3,403	-166	767
Fiscal 1967 to date	-57	1,683	19,310	17,627	-3,370	1,630

Source: Figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 6.

2/ For content see Table 4.

3/ For content see Table 5.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1957	7,101	339	-	-	723	1,912	608	69	1,397	1,482	681	10	14,301
1958	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803 3/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1965-December	919	76	-	-	76	199	41	2	182	325	146	30	1,935
1966-January	105	9	-	-	14	179	49	2	209	309	83	8	951
February	2,441	225	161	-	102	597	37	1	193	321	111	8	4,181
March	1,664	166	151	-	86	73	48	1	205	232	144	26	2,745
April	1,177	106	51	-	23	195	42	1	180	286	159	7	2,215
May	3,470	307	299	-	114	946	41	1	185	360	94	5	5,812
June	2,391	262	253	-	664	172	229	33	696	362	277	543	4,796
July	1,500	155	176	50	13	179	43	2	201	357	195	34	2,837
August	2,619	242	251	60	120	825	43	1	222	528	136	74	4,973
September	1,417	164	164	51	90	85	42	2	262	355	121	72	2,681
October	1,042	102	102	60	13	152	45	1	189	342	71	50	2,069
November	1,891	177	175	48	137	524	41	1	214	371	187	49	3,717
December	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
Fiscal 1967 to date	10,053	1,006	1,027	324	465	2,003	250	8	1,281	2,311	932	349	19,310

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 12, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

TRUST AND OTHER TRANSACTIONS

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1957	6,665	1	-	-	682	1,644	515	86	591	966
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1.498	-	-	1,185	3,130	545	71	1,446	4,026
1966	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1965-December	1,436	229	-	-	99	236	35	5	131	372
1966-January	1,506	141	-	-	108	247	50	7	141	273
February	1,542	146	1	-	107	268	41	5	152	264
March	1,545	147	*	-	103	351	60	7	157	246
April	1,552	146	*	-	107	165	50	7	154	232
May	1,599	147	*	-	106	220	46	7	155	260
June	1,868	268	63	-	102	200	47	8	157	360
July	1,536	157	11	9	101	163	48	7	159	348
August	1,554	160	112	12	120	193	55	6	163	429
September	1,564	160	170	20	102	181	54	6	158	491
October	1,549	161	196	34	107	138	49	6	161	460
November	1,570	163	225	46	105	192	55	6	160	414
December	1,583	151	221	76	102	228	48	6	160	382
Fiscal 1967 to date	9,355	953	934	197	638	1,095	308	37	961	2,524

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other operations									
1957	41	929	565 7/	216	12,901	274	-124	-104	46	10	12,938
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-61	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1.379	638	29,637
1966	-92	1,570	1,574	-520	33,450	1,119	1,293	-227	2,184	770	34,864
1965-December	-194	161	110	-146	2,474	2	195	-5	193	30	2,636
1966-January	248	210	127	-14	3,045	2	66	-57	11	8	3,048
February	-177	233	100	-25	2,658	195	-126	-98	-29	8	2,621
March	-25	277	105	76	3,049	59	-86	-	-26	26	2,996
April	3	169	150	-388	2,347	171	826	-3	994	7	3,335
May	184	141	233	127	3,225	286	140	-15	412	5	3,632
June	10	108	213	462	3,866	242	-33	-	209	543	3,531
July	-373	175	121	223	2,685	195	796	-	991	34	3,642
August	268	84	152	-535	2,773	89	-149	-12	-72	74	2,627
September	-310	74	119	-78	2,711	84	-59	-10	16	72	2,655
October	-137	85	53	-152	2,710	-7	34	-3	23	50	2,684
November	-85	111	119	-52	3,030	-6	-336	-23	-365	49	2,617
December	520	124	203	-25	3,779	31	-334	-1	-304	71	3,403
Fiscal 1967 to date	-116	652	768	-620	17,688	386	-48	-49	289	349	17,627

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 12, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

* Less than $500,000.

Table 5. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966	-4,077	129	*	129	*	-	-4,206	-	*
1966-January	-265	40	*	40	-	-	-305	-	-
February	-260	-19	*	-19	*	-	-241	-	-
March	-341	-21	*	-21	*	-	-321	-	*
April	-732	-13	*	-13	-	-	-720	-	-
May	-1,070	3	-	3	-	-	-1,072	-	-
June	-813	4	-	4	*	-	-817	-	*
July	-297	-27	-	-27	*	-	-270	-	-
August	-470	5	-	5	*	-	-475	-	-
September	-22	-18	*	-18	-	-	-3	-	-
October	-130	4	*	4	*	-	-134	-	-
November	55	4	-	4	*	-	52	-	*
December	-767	*	-	*	*	-	-767	-	-
Fiscal 1967 to date	-1,630	-33	*	-33	*	-	-1,597	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966	-60	-	-1,472	-157	-1,553	-391	-573
1965-December	-	-	35	-10	3	51	-44
1966-January	-	-	-454	*	151	-7	5
February	-	-	-59	-23	13	-62	-110
March	-5	-	-251	-	-5	-66	7
April	-	-	-171	-40	-377	-132	*
May	-	-	-324	24	-462	-143	-167
June	-40	-	-126	-9	-409	-109	-125
July	-	-	212	*	-288	-82	-111
August	-	-	-356	-38	-29	-55	3
September	-1	-	236	*	-154	-1	-84
October	-9	-	52	-76	-185	82	1
November	-	-	-27	-110	99	89	*
December	-50	-	-648	-7	6	34	-102
Fiscal 1967 to date	-60	-	-531	-230	-551	67	-292

Source: See Table 1

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Federal intermediate credit banks were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ Secondary market operations.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 6.- Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Federal employees' retirement funds 6/	Alien property activities 7/	District of Columbia 8/
1957	10	-	-	-	5	-	2	-	3
1958	11	-	*	-	2	-	-	-	9
1959	135	124	*	-	-	-	-	-	10
1960	908	600	1	-	211	86	-	-	10
1961	515	332	6	-	132	32	-	-	12
1962	528	361	13	-	101	37	3	-	12
1963	505	423	22	-	38	9	*	-	13
1964	521	403	22	-	35	47	*	-	15
1965	638	436	27	-	58	90	1	10	17
1966	770	444	32	-	41	92	1	142	18
1965-December	30	-	4	-	-	24	*	-	3
1966-January	8	-	-	-	7	-	*	-	1
February	8	-	-	-	5	-	*	-	2
March	26	-	-	-	-	24	*	-	2
April	7	-	-	-	5	-	*	-	1
May	5	-	-	-	3	-	*	-	2
June	543	444	28	-	-	22	*	48	1
July	34	-	-	33	-	-	*	-	2
August	74	-	-	53	19	-	*	-	2
September	72	-	-	43	1	25	*	-	2
October	50	-	-	42	5	-	*	-	2
November	49	-	-	43	3	-	*	-	2
December	71	-	1	45	-	23	*	-	2
Fiscal 1967 to date	349	-	1	259	28	48	1	-	13

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 4.

6/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1967 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1965-December	349	87	87	25	53	602	*	48	650
1966-January	8	103	103	2	37	253	*	60	313
February	69	86	86	17	-191	68	*	48	116
March	11	100	101	5	-50	166	*	71	238
April	42	87	87	-2	10	224	*	66	290
May	64	85	85	10	10	254	*	94	348
June	1,168	101	101	27	16	1,413	*	143	1,556
July	6	93	93	30	195	416	*	21	436
August	72	101	101	6	50	330	*	77	407
September	15	98	98	3	117	330	*	78	408
October	46	91	91	8	49	286	-	71	357
November	67	99	99	5	67	336	*	77	413
December	456	94	94	11	59	716	*	78	794
Fiscal 1967 to date	661	576	576	63	538	2,413	*	401	2,814

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966	4,451	571	225	-39	-18	-74	-133	-1	531	-50	-906	4,026
1965-December	602	76	31	*	-	-	-	*	107	87	146	942
1966-January	253	66	56	-	-8	-18	-12	*	84	603	-316	624
February	68	66	39	-20	-	-	-10	*	74	-801	172	-486
March	166	-1	-14	-	-	-18	-16	*	-50	548	438	1,103
April	224	21	11	-	-7	-	-25	*	*	437	-290	372
May	254	37	29	*	-	-	-	*	66	-533	79	-134
June	1,413	68	-96	-	-4	-	-13	*	-45	-682	232	918
July	416	96	8	-10	-5	-19	-5	*	65	644	-146	978
August	330	34	139	-	-5	-	-38	*	130	-660	-1,337	-1,537
September	330	48	70	-	-	-	-	*	118	589	351	1,388
October	286	27	174	-	-122	-20	-25	*	34	481	255	1,056
November	336	67	77	-10	-	-	-	*	134	-649	-471	-651
December	716	42	27	-	-	-	-337	*	-267	37	-115	370
Fiscal 1967 to date	2,413	314	496	-20	-132	-39	-435	*	213	442	-1,463	1,605

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7).

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In millions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1957 - 1st	20,820	24,617	20,792	19,814	28	4,803
2nd	21,403	24,846	20,947	21,574	456	3,272
3rd	21,172	18,653	20,919	21,099	253	-2,446
4th	20,616	16,404	20,663	20,909	-47	-4,505
1958 - 1st	20,509	23,618	20,652	19,626	-143	3,992
2nd	20,088	23,219	21,296	21,840	-1,208	1,379
3rd	20,299	18,274	23,441	23,734	-3,142	-5,460
4th	20,444	16,618	23,412	23,750	-2,968	-7,132
1959 - 1st	20,222	22,628	24,024	22,764	-3,802	-136
2nd	20,923	24,141	23,962	24,503	-3,039	-362
3rd	23,273	21,364	24,005	24,375	-732	-3,011
4th	23,474	19,420	23,514	23,917	-40	-4,497
1960 - 1st	23,667	25,776	23,233	21,958	434	3,818
2nd	24,701	28,519	23,635	24,079	1,066	4,440
3rd	25,034	23,352	23,682	24,156	1,352	-804
4th	24,665	20,640	24,105	24,540	560	-3,900
1961 - 1st	23,227	24,758	24,802	23,402	-1,575	1,356
2nd	24,614	28,491	27,025	27,444	-2,411	1,047
3rd	24,788	23,381	26,117	26,715	-1,329	-3,334
4th	25,298	21,289	26,628	27,173	-1,330	-5,884
1962 - 1st	24,971	26,214	27,540	25,923	-2,569	291
2nd	26,652	30,981	27,498	27,851	-846	3,130
3rd	27,434	26,029	27,795	28,502	-361	-2,473
4th	27,262	22,982	28,954	29,599	-1,692	-6,617
1963 - 1st	27,069	28,178	28,209	26,519	-1,140	1,657
2nd	27,911	32,551	28,847	29,130	-936	3,420
3rd	28,699	27,304	30,127	30,952	-1,428	-3,648
4th	29,113	24,543	29,881	30,619	-768	-6,077
1964 - 1st	29,251	30,321	30,597	28,706	-1,346	1,615
2nd	28,582 1/	33,362	29,815	30,054	-1,233	3,309
3rd	28,401	27,035	30,039	30,913	-1,638	-3,877
4th	28,847	24,312	29,828	30,599	-981	-6,287
1965 - 1st	29,724	30,669	30,165	28,270	-441	2,398
2nd	32,646 1/	37,683	32,395	32,614	251	5,069
3rd	30,646	29,175	32,104	33,085	-1,458	-3,910
4th	30,685	25,849	33,098	33,951	-2,413	-8,101
1966 - 1st	33,684	33,295	36,908	34,583	-3,224	-1,288
2nd	39,649 1/	46,160	35,983	36,199	3,666	9,962
3rd	36,339	34,614	40,041	41,282	-3,702	-6,668
4th	36,802	31,066	37,820	38,803	-1,018	-7,736

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, and 1966. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustement for the change in the schedule for depositing withheld and OASI taxes.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1965-December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January	823	3,360	105	4,288	586	89	234	310	5,506	-	5,506
February	805	4,399	105	5,309	586	87	216	281	6,479	-	6,479
March	521	4,444	108	5,074	570	158	217	236	6,255	-	6,255
April	512	4,491	105	5,107	572	34	647	347	6,708	-	6,708
May	902	6,003	102	7,007	612	64	182	212	8,077	-	8,077
June	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
July	1,232	5,147	102	6,481	772	102	230	209	7,794	-	7,794
August	1,614	4,014	112	5,740	751	69	176	208	6,944	-	6,944
September	760	6,415	112	7,287	782	30	273	239	8,610	-	8,610
October	809	4,181	113	5,103	839	42	225	207	6,417	-	6,417
November	299	3,041	125	3,465	845	42	260	187	4,799	-	4,799
December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1965-December	10,715	11,223	-509	354	-155	-22	-177
1966-January	7,748	10,731	-2,984	-1,228	-4,212	3,136	-1,076
February	14,004	12,821	1,184	80	1,264	-291	973
March	13,881	12,280	1,601	263	1,864	-2,089	-224
April	11,720	11,007	712	-847	-134	587	453
May	16,261	14,874	1,387	342	1,729	-359	1,370
June	19,205	10,964	8,242	293	8,535	-4,204	4,330
July	9,029	12,557	-3,528	-844	-4,372	-241	-4,613
August	13,207	17,447	-4,240	570	-3,670	2,820	-850
September	15,110	13,055	2,055	-420	1,635	31	1,666
October	8,455	13,944	-5,490	310	-5,179	2,985	-2,194
November	11,791	14,973	-3,182	344	-2,838	1,220	-1,618
December	13,288	12,061	1,227	-793	434	778	1,213
Fiscal 1967 to date	70,880	84,037	-13,157	-833	-13,990	7,593	-6,396

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1965-December	13,733.2	13,626.4	106.8
1966-January	13,732.2	13,627.6	104.6
February	13,730.2	13,625.3	104.9
March	13,633.5	13,525.0	108.5
April	13,632.0	13,527.2	104.7
May	13,532.2	13,430.5	101.6
June	13,433.5	13,331.7	101.8
July	13,331.5	13,229.8	101.7
August	13,259.0	13,147.0	112.0
September	13,258.3	13,146.6	111.7
October	13,256.6	13,143.1	113.5
November	13,159.1	13,034.4	124.7
December	13,159.1	13.041.3	117.8

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965, (79 Stat. 119) was made on June 30, 1965.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding: Total 1/	Total outstanding: Public debt 2/	Total outstanding: Guaranteed securities 3/	Interest-bearing debt: Total	Interest-bearing debt: Public debt	Interest-bearing debt: Guaranteed securities 3/ 4/	Matured debt and debt bearing no interest: Total	Public debt: Total	Public debt: Matured	Special notes to -: International Monetary Fund	Special notes to -: International Development Association	Special notes to -: Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1965-December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3
February	323,746	323,311	435	319,354	318,921	433	4,392	4,391	246	3,548	82	142	372	2
March	321,454	320,999	456	317,036	316,582	454	4,418	4,417	245	3,592	64	142	373	1
April	320,051	319,583	468	315,686	315,219	467	4,366	4,364	197	3,597	64	136	371	1
May	322,825	322,359	466	318,392	317,927	464	4,433	4,432	233	3,627	64	136	373	1
June	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
July	319,768	319,280	489	315,368	314,880	488	4,401	4,400	202	3,680	45	126	347	1
August	324,904	324,420	484	320,179	319,697	483	4,724	4,724	286	3,923	45	122	347	1
September	325,250	324,748	502	320,515	320,014	501	4,735	4,734	263	3,958	45	122	346	1
October	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25	-	347	1
November	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1
December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities 1/	Amount outstanding: Public debt	Computed annual interest charge: Public debt and guaranteed securities 1/	Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Public debt: Total public debt	Marketable issues: Total 2/	Marketable issues: Bills 3/	Marketable issues: Certificates	Marketable issues: Notes	Marketable issues: Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1965-December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-January	318,012	317,599	11,998	11,983	3.792	3.793	3.934	4.395	4.851	3.932	3.653	3.534	3.429	3.555
February	319,354	318,921	12,265	12,249	3.860	3.861	4.026	4.522	4.851	4.162	3.654	3.537	3.472	3.573
March	317,036	316,582	12,429	12,412	3.940	3.941	4.059	4.671	4.851	4.158	3.654	3.862	3.488	3.598
April	315,686	315,219	12,306	12,289	3.918	3.919	4.071	4.710	4.851	4.164	3.655	3.708	3.455	3.625
May	318,392	317,927	12,564	12,547	3.967	3.967	4.130	4.780	4.851	4.321	3.654	3.713	3.552	3.631
June	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
July	315,368	314,880	12,537	12,520	3.996	3.996	4.145	4.889	4.850	4.321	3.655	3.717	3.690	3.673
August	320,179	319,697	12,991	12,973	4.079	4.080	4.256	5.053	5.185	4.454	3.662	3.720	3.758	3.695
September	320,515	320,014	13,146	13,127	4.124	4.125	4.317	5.251	5.185	4.454	3.662	3.730	3.775	3.707
October	322,798	322,301	13,390	13,372	4.174	4.174	4.387	5.403	5.185	4.476	3.662	3.736	3.766	3.711
November	325,352	324,858	13,647	13,629	4.222	4.222	4.456	5.517	5.250	4.585	3.666	3.738	3.768	3.724
December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.513	5.250	4.584	3.666	3.742	3.765	3.726

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1957	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1965-December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173
February	45,781	556	164	1,064	190	12,527	137	14,547	929	70	5,959	2,778	6,536	325
March	45,959	561	164	1,067	383	12,469	146	14,592	924	85	5,950	2,796	6,350	471
April	44,921	828	167	992	105	11,599	153	14,623	919	139	5,941	2,704	6,222	529
May	48,805	784	57	1,163	476	13,921	123	14,654	912	200	5,932	2,715	7,086	782
June	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
July	50,696	436	57	1,187	446	14,382	243	15,236	933	249	6,111	3,193	6,998	1,227
August	53,235	830	19	1,240	570	15,721	143	15,265	928	255	6,102	3,163	7,615	1,384
September	53,068	902	29	1,222	667	15,543	138	15,336	839	214	6,086	3,110	7,509	1,472
October	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393
November	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund through December 1956; Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; and Federal Supplementary Medical Insurance Trust Fund beginning July 1966.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1965-December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66
February	27,302	701	11,826	4,203	1,459	334	2,861	1,838	10	124	100	1,730	2,048	68
March	27,614	701	11,962	4,313	1,484	346	2,886	1,864	10	125	100	1,730	2,023	69
April	27,340	701	11,636	4,313	1,490	470	2,940	1,732	10	125	100	1,730	2,023	70
May	27,454	701	11,751	4,313	1,494	547	3,025	1,564	10	125	100	1,730	2,023	71
June	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
July	24,710	688	8,984	4,234	1,445	225	3,228	1,894	10	125	100	1,730	1,975	72
August	25,480	688	9,768	4,324	1,470	313	3,243	1,060	10	125	100	1,730	1,975	74
September	26,024	688	9,929	4,324	1,472	277	3,297	2,018	25	125	100	1,730	1,965	74
October	25,922	688	9,331	4,436	1,460	430	3,337	2,200	25	125	100	1,730	1,965	75
November	26,475	688	9,569	4,436	1,439	582	3,412	2,329	25	125	100	1,730	1,965	75
December	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	125	100	1,730	1,965	78

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1965 Annual Report of the Secretary of the Treasury, pages 787-90, and the 1965 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 531-533.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1965-December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966- January	14,494	796	5,068	2,342	3,710	-	2,338	240
February	14,723	819	5,050	2,404	3,813	-	2,397	240
March	15,055	819	5,060	2,470	3,813	-	2,648	245
April	15,773	858	5,435	2,602	3,813	-	2,820	245
May	16,843	834	5,895	2,744	3,980	-	3,144	245
June	17,666	844	6,309	2,853	4,105	-	3,269	285
July	17,928	844	6,594	2,935	4,212	-	3,058	285
August	18,398	882	6,615	2,990	4,212	-	3,414	285
September	18,396	882	6,765	2,991	4,295	-	3,178	285
October	18,541	957	6,959	2,909	4,295	-	3,125	295
November	18,483	1,067	6,859	2,814	4,295	-	3,152	295
December	19,249	1,074	6,859	2,786	4,385	-	3,800	345

Source: Office of Debt Analysis and agency reports.
Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of securities issued under authority of that act, and the face amount of securities guaranteed as to principal and interest by the United States (except guaranteed securities held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. A temporary increase to $330 billion has been authorized through June 30, 1967 (act of June 24, 1966).

For a legislative history of the public debt limitation, see the Annual Report of the Secretary of the Treasury.

Table 1. - Status Under Limitation December 31, 1966

(In millions of dollars)

Maximum amount of debt which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1966		330,000
Amount outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	329,053	
Guaranteed debt of U.S. Government agencies	495	
Total amount outstanding subject to statutory debt limitation		329,548
Balance issuable under limitation		452

Table 2. - Application of Limitation to Public Debt and Guaranteed Debt Outstanding December 31, 1966

(In millions of dollars)

Classification	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing debt:			
Public issues--marketable:			
Treasury bills	64,684	-	64,684
Certificates of indebtedness	5,919	-	5,919
Treasury notes	48,271	-	48,271
Treasury bonds	99,151	-	99,151
Total public issues--marketable	218,025	-	218,025
Public issues--nonmarketable:			
Certificates of indebtedness:			
Foreign series	240	-	240
Foreign currency series	518	-	518
Treasury notes:			
Foreign series	209	-	209
Foreign currency series	156	-	156
Treasury bonds:			
Foreign series	144	-	144
Foreign currency series	185	-	185
Treasury certificates	56	-	56
U. S. savings bonds	50,752	-	50,752
U. S. retirement plan bonds	18	-	18
Depositary bonds	45	-	45
Treasury bonds, R.E.A. series	22	-	22
Treasury bonds, investment series	2,656	-	2,656
Total public issues--nonmarketable	55,003	-	55,003
Special issues to Government agencies and trust funds	51,993	-	51,993
Total interest-bearing debt	325,021	-	325,021
Matured debt on which interest has ceased	264	2	266
Debt bearing no interest:			
Special notes of the United States:			
International Monetary Fund Series	3,669	-	3,669
International Development Association Series	25	-	25
Special bonds of the United States:			
U.N. Special Fund Series	17	-	17
U.S. savings stamps	56	-	56
Excess profits tax refund bonds	1	-	1
U.S. notes (less gold reserve)	-	166	166
Deposits for retirement of national bank and Federal Reserve bank notes	-	86	86
Other debt bearing no interest	-	11	11
Total debt bearing no interest	3,768	264	4,032
Total public debt	329,053	266	329,319
Guaranteed debt of U.S. Government agencies:			
Interest-bearing debt	494	-	494
Matured debt on which interest has ceased	*	-	*
Total guaranteed debt of U.S. Government agencies	495	-	495
Total public debt and guaranteed debt	329,548	266	329,814

Source: Daily Treasury statement. * Less than $500,000.

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding December 31, 1966
Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967				
Feb.....	3-5/8% Note - 2/15/67-B	2,358	433	1,924
	4% Note - 2/15/67-C	5,151	3,253	1,898
Mar.....	5.338% Bill - 3/22/67 (tax ant.)	2,006	202	1,804
Apr.....	1-1/2% Note - 4/1/67-EA	270	5	265
	5.433% Bill - } 4/21/67	1,003	223	2,287
	5.483% Bill - } (tax ant.)	1,507		
May.....	4-1/4% Note - 5/15/67-D	9,748	6,816	2,932
June....	2-1/2% Bond - 6/15/62-67	1,429	152	1,278
	5.586% Bill - } 6/22/67	2,007	207	2,600
	5.245% Bill - } (tax ant.)	801		
Aug.....	5-1/4% Certificate of Indebtedness - 8/15/67-A	5,919	4,431	1,489
	3-3/4% Note - 8/15/67-A	2,929	371	2,558
	4-7/8% Note - 8/15/67-E	2,117	1,308	810
Oct.....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov.....	3-5/8% Bond - 11/15/67	2,019	603	1,416
	4-7/8% Note - 11/15/67-F	8,135	6,906	1,229
	Total.....	47,857	24,909	22,948

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1968				
Feb...	5-5/8% Note - 2/15/68-A	2,635	912	1,723
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	474	1,986
Aug...	3-3/4% Bond - 8/15/68	3,747	609	3,139
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	133	1,458
Dec...	2-1/2% Bond - 12/15/63-68	1,790	218	1,572
	Total.....	12,551	2,346	10,205
1969				
Feb....	4% Bond - 2/15/69	3,728	1,351	2,377
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,545	425	2,121
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,255	584	5,672
Dec....	2-1/2% Bond - 12/15/64-69	2,493	515	1,978
	Total.....	15,241	2,874	12,368

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly:									
1966- Sept. 1	1966-Dec. 1	91	2,034.5	1,300.1	1,046.1	254.1	378.4	1,300.3	16,910.1
	1967-Mar. 2	182	1,809.1	1,000.2	877.9	122.3	152.7	1,001.5	26,013.3
Sept. 8	1966-Dec. 8	91	1,981.2	1,302.4	1,063.2	239.2	294.2	1,300.2	16,912.3
	1967-Mar. 9	182	2,179.1	1,003.7	883.9	119.8	133.6	1,000.3	26,016.6
Sept.15	1966-Dec. 15	91	2,059.6	1,300.0	1,017.7	282.2	198.4	1,300.2	16,912.1
	1967-Mar. 16	182	2,519.6	1,000.4	824.4	175.9	55.7	1,002.2	26,014.7
Sept.22	1966-Dec. 22	91	2,120.3	1,300.2	1,022.9	277.3	290.9	1,300.9	16,911.4
	1967-Mar. 23	182	2,456.1	1,000.5	821.9	178.6	206.2	1,000.3	26,015.0
Sept.29	1966-Dec. 29	91	2,989.9	1,303.0	1,044.4	258.6	284.7	1,300.2	16,914.2
	1967-Mar. 30	182	2,351.2	1,000.7	794.0	206.7	153.3	999.9	26,015.7
Oct. 6	Jan. 5	91	1,814.5	1,300.1	1,023.7	276.4	206.7	1,302.3	16,912.0
	Apr. 6	182	1,453.9	1,000.3	799.8	200.4	133.3	1,001.8	26,014.2
Oct. 13	Jan. 12	91	2,278.6	1,300.6	970.6	330.0	10.6	1,302.4	16,910.2
	Apr. 13	182	2,085.2	999.9	795.8	204.1	4.5	1,000.3	26,013.9
Oct. 20	Jan. 19	91	2,439.4	1,301.9	1,017.4	284.5	253.7	1,300.1	16,912.0
	Apr. 20	182	1,897.3	1,000.7	810.1	190.6	179.7	1,001.9	26,012.7
Oct. 27	Jan. 26	91	2,206.4	1,300.2	1,037.3	262.9	250.0	1,300.6	16,911.6
	Apr. 27	182	2.376.7	1,000.5	843.4	157.1	192.6	1,000.4	26,012.8
Nov. 3	Feb. 2	91	2,206.8	1,300.6	1,046.9	253.7	320.1	1,300.0	16,912.1
	May 4	182	2,254.4	1,000.8	852.3	148.5	182.2	990.0	26,023.5
Nov. 10	Feb. 9	91	2,800.7	1,300.6	1,033.1	267.6	265.0	1,301.5	16,911.3
	May 11	182	2,188.6	1,000.1	843.7	156.4	192.8	1,001.5	26,022.2
Nov. 17	Feb. 16	91	2,222.8	1,300.6	1,031.4	269.2	134.7	1,301.3	16,910.5
	May 18	182	2,499.7	1,000.0	816.4	183.7	79.2	1,000.5	26,021.7
Nov. 25	Feb. 23	90	2,258.9	1,300.7	1,050.7	249.9	225.1	1,300.2	16,911.0
	May 25	181	2,231.8	999.6	847.0	152.6	163.3	1,000.5	26,020.8
Dec. 1	Mar. 2	91	2,433.1	1,300.9	1,050.7	250.2	431.1	1,300.1	16,911.7
	June 1	182	2,904.9	1,004.5	862.1	142.4	183.3	1,001.3	26,024.0
Dec. 8	Mar. 9	91	2,869.7	1,301.3	1,040.8	260.5	180.2	1,302.4	16,910.7
	June 8	182	2,245.4	1,000.6	858.0	142.6	143.7	1,000.5	26,024.1
Dec. 15	Mar. 16	91	2,336.8	1,303.6	1,019.2	284.4	141.6	1,300.0	16,914.3
	June 15	182	2,545.1	1,000.9	852.5	148.4	78.0	1,001.7	26,023.3
Dec. 22	Mar. 23	91	2,289.6	1,305.5	1,073.9	231.5	322.1	1,300.2	16,919.5
	June 22	182	1,898.3	1,006.1	883.8	122.2	172.5	1,000.4	26,029.0
Dec. 29	Mar. 30	91	2,235.2	1,304.1	1,061.8	242.2	234.0	1,303.0	16,920.6
	June 29	182	1,837.3	1,001.3	870.6	130.7	145.1	999.9	26,030.4
Tax anticipation:									
1966-Aug. 26	1967-Mar. 22	208	2,950.2	2,006.1	1,699.3	306.7	-	-	2,006.1
	Apr. 21	238	1,489.9	1,003.3	847.3	155.9	-	-	3,009.3
3/ Oct. 18	Apr. 21	185	2,279.4	1,506.9	1,268.5	238.3	-	-	4,516.2
	June 22	247	2,456.6	2,006.6	1,783.1	223.5	-	-	6,522.8
4/	June 22	192	1,661.9	800.9	787.8	13.0	-	-	7,323.7
9-month and one-year:									
1965-Dec. 31	1966-Dec. 31	365	2,720.5	1,001.0	948.5	52.5	49.5	1,003.0	12,006.7
1966-Jan. 31	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4	12,007.7
Feb. 28	Feb. 28	365	1,771.3	1,000.2	967.0	33.2	125.1	1,000.7	12,007.1
Mar. 31	Mar. 31	365	1,571.0	1,000.0	956.7	43.4	75.9	1,003.3	12,006.9
Apr. 30	Apr. 30	365	1,834.4	1,000.7	961.2	39.5	189.9	1,001.2	12,006.4
May 31	May 31	365	2,012.7	1,001.2	963.0	38.2	198.6	1,000.9	12,006.8
June 30	June 30	365	1,568.6	1,001.4	953.9	47.6	51.7	1,000.6	12,007.5
July 31	July 31	365	1,868.9	994.8	960.0	34.9	245.5	1,000.2	12,002.1
Aug. 31	Aug. 31	365	2,236.8	1,000.1	967.0	33.1	229.2	1,000.3	12,001.9
Sept.30	June 30	273	984.7	500.1	471.8	28.3	50.4	-	500.1
	Sept. 30	365	1,472.8	900.1	833.8	66.3	168.1	1,000.5	11,901.5
Oct. 31	July 31	273	1,076.1	500.4	485.0	15.4	90.1	-	1,000.4
	Oct. 31	365	2,272.1	904.6	862.2	42.4	68.9	999.9	11,806.2
Nov. 25 5/	Mar. 31	126							
	Apr. 30	156	2,986.8	1,202.3	1,081.2	121.2	.1	-	13,008.6
	May 31	187							
Nov. 30	Aug. 31	274	1,183.3	500.7	486.8	13.9	70.1	-	1,501.1
	Nov. 30	365	2,153.7	900.5	861.5	39.0	161.6	1,000.6	12,908.5 6/
Dec. 31	Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.5 6/

Footnotes at end of table.

(Continued on following page)

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on October 18, 1966; additional to bills dated August 26, 1966.

4/ Issued on December 12, 1966; additional to bills dated October 18, 1966.

5/ Additional amounts ($400,782,000 each) of three series of outstanding monthly bills issued in strip form for cash and exchange on November 25, 1966.

6/ Includes strip bills issued November 25, 1966.

7/ Bank discount basis.

8/ Except $2,000,000 at 98.736.

9/ Except $620,000 at 97.219, and $750,000 at 97.186.

10/ Except $240,000 at 98.671.

11/ Except $300,000 at 97.025.

12/ Except $1,000 at 97.030, $1,000,000 at 96.991, and $130,000 at 96.972.

13/ Except $603,000 at 97.156.

14/ Except $1,525,000 at 98.673, and $200,000 at 98.633.

15/ Except $100,000 at 98.677, and $58,000 at 98.670.

16/ Except $513,000 at 97.194.

17/ Except $1,500,000 at 98.635.

18/ Except $200,000 at 97.120 and $100,000 at 97.080.

19/ Except $1,860,000 at 96.601.

20/ Except $55,000 at 97.282.

21/ Except $200,000 at 95.455 and $700,000 at 95.235.

22/ Except $200,000 at 95.300 and $3,000,000 at 95.255.

23/ Except $350,000 at 95.240, $190,000 at 95.235 and $5,000,000 at 95.229.

24/ Except $100,000 at 95.072 and $400,000 at 95.008.

25/ Except $5,000,000 at 94.130.

26/ Except $5,000 at 95.649, $3,100,000 at 95.639, and $300,000 at 95.633.

27/ Except $5,300,000 at 94.170.

28/ Except $2,000 at 94.500.

29/ Except $81,000 at 98.205, $21,000 at 98.125, $21,000 at 98.120, $21,000 at 98.115, and $81,000 at 97.777.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
March 3	June 2	91	$2,343	$1,301	4.661	$102
	September 1	182	2,049	1,001	4.861	
March 10	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1964 through December 31, 1966.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on July 29, 1964 ($1,001 million) and November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 5/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 6/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 7/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 5/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 8/	-	2,086	1,954 9/	10/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 5/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 5/	-	
12/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 5/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 13/	-	2,893	6,626 14/	15/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 5/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 5/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 16/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 5/	-	
2/1/65	2/15/65	4% Note - 11/15/66-E	1y 9m	10,636 17/	-	1,735	518 18/	19/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 5/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 5/	-	
12/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 5/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 20/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 5/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 5/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 5/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 21/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 5/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 5/	-	
12/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 5/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 22/	-	3,125	6,623 23/	24/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 5/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 5/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	25/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 5/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117	-	2,117	100 26/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675	-	7,675	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000 5/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000 5/	-	
12/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834	-	1,001 5/	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F	1y 6m	-	8,135	-	8,135	100 27/
5/25/66	5/31/66	4.966% Bill - 5/31/67 - At auction	1y	2,013	-	1,00[illegible] 5/	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67 - At auction	1y	1,569	-	1,001 5/	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67 - At auction	1y	1,869	-	995 5/	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919	100 28/
	8/15/66	5-1/4% Note - 5/15/71-A	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 11/ (At auction)	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 11/ (At auction)	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67 - At auction	1y	2,237	-	1.000 5/	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - At auction (Reopening)	9m	985	-	500 29/	-	
	9/30/66	5.806% Bill - 9/30/67 - At auction	1y	1,473	-	900	-	
12/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	12	-	12	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 11/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 11/ (At auction)	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - At auction (Reopening)	9m	1,076	-	500 29/	-	
	10/31/66	5.544% Bill - 10/31/67 - At auction	1y	2,272	-	905		
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 p 30/	-	1,702 p	932 p 31/	32/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029 p	-	1,668 p	66 p	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - At auction (Reopening)	9m	1,183	-	501 29/		
	11/30/66	5.519% Bill - 11/30/67 - At auction	1y	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67, 5/31/67 "Strip" of 3 series 33/ (At auction)	156.3d (Average)	2,987	-	1,202 34/	-	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 11/ (Reopening)	192d	1,662 p	-	801 p	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - At auction (Reopening)	9m	1,093 p	-	500 p 29/	-	
	12/31/66	4.820% Bill - 12/31/67 - At auction	1y	1,665 p	-	901 p	-	

Footnotes on following page.

Table 5. - Securities Issued in Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70-A	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66-D
		657	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,625	-	0.45	4.90	4.97	4% Note - 8/15/66-A
		324	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,836					
8/15/66	5-1/4% Note - 5/15/71-A	517	-	0.10	5.23	5.24	4-3/4% Cert - 11/15/66-A
		584	-	0.35	5.17	5.23	4% Note - 11/15/66-E
		586	-	0.55	5.12	5.24	3-3/8% Bond - 11/15/66
		1,687					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues					Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
7/22/64	4% Bond 10/1/69 7/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 7/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260
1/15/65	4% Bond 2/15/70	-	4,381	332	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 7/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
5/15/65	4% Note 8/15/66-A 7/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 7/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F	-	8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702p	932p	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668p	66p	-	929	115	25	44	144	6	5	76	295	95

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000 p Preliminary.

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/7/64	6/30/65	3.691	1,001				20	287	86	540	68
7/29/64	3/	3.505				1,001	-	308	30	650	13
8/4/64	7/31/65	3.644	1,000				*	621	102	232	45
8/31/64	8/31/65	3.688	1,000				49	400	66	425	60
9/2/64	3/22/65	3.580			1,001		-	232	371	389	9
9/30/64	9/30/65	3.773	1,001				32	514	48	323	84
10/26/64	3/22/65	3.518			1,503 4/		-	1,485	3	*	15
10/31/64	10/31/65	3.790	1,000				112	367	20	408	93
11/24/64	6/22/65	3.639			1,504		-	1,487	4	*	13
11/30/64	11/30/65	4.068	1,001				92	354	35	418	102
12/31/64	12/31/65	3.972	1,003				30	458	69	282	164
1/18/65	6/22/65 4/	3.711			1,758		-	1,742	2	-	14
1/31/65	1/31/66	3.945	1,000				102	374	87	342	95
2/28/65	2/28/66	4.062	1,001				42	473	40	355	91
3/31/65	3/31/66	3.987	1,000				73	365	15	420	128
4/30/65	4/30/66	3.996	1,001				154	98	8	650	91
5/31/65	5/31/66	3.954	1,001				136	55	5	724	81
6/30/65	6/30/66	3.807	1,001				111	378	47	349	116
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 4/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 4/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 4/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	5/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801p 4/		-	179	17	603	2
12/31/66	9/30/67	4.920		500p			17	280	8	186	9
	12/31/67	4.820	901p				231	238	45	217	170

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Offering consists of a "strip" of additional $100 million each of outstanding weekly bills maturing from October 15, 1964 to December 17, 1964.

4/ Reopening of earlier issue.

5/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than $500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 3/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5.820	179 334 151	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	Total.....		41,746	-	41.746	9,281	-	3,726 of the 4% Bond 4/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 4/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 5/		1,954	2,155 6/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 7/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 7/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 7/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 8/		6,626	2,083 9/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 7/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 3/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 4/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 7/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 10/		518	1,649 11/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 7/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 12/ 1,503 12/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 7/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 7/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 4/ 2,062 of 4-1/4% Bond 4/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 7/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 12/ 1,758 12/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 7/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 7/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 7/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 7/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 7/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E	11/15/62 5/15/64	1,617 8,099	1,617 8,099		200 6,423	1,417 1,676	4-1/4% Note - 5/15/67-D
	Total.....		9,716	9,716 13/		6,623	3,093 14/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 7/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 7/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1.456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2.117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	3/ 4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2.625	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9.793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 7/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 12/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 7/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 7/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 7/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 12/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 12/	-	-	-	
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 12/	-	-	-	
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 7/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 7/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	2/ 3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 7/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 15/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 15/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279p 19p	966p	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609p 28p	1,035p	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44p 19p	1,071p	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total		4,071	4,071 16/		999p	3,072p 17/	932p of 5-5/8% Note 66p of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 15/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 15/	-	-	-	

Footnotes on following page.

Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

6/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 9 and 10).

7/ Rolled over into a one-year bill (see Table 4).

8/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

9/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 14 and 15).

10/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

11/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscription from holders of those bonds (see Table 4, footnotes 18 and 19).

12/ Tax anticipation issue; for detail of offerings beginning 1965, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

14/ Excess of maturing 3-1/2% notes and 4 % notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 23 and 24).

15/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

16/ Holders of the maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering, see Table 4.

17/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities on subscription from holders of those bonds, notes and certificates (see Table 4, footnotes 30 and 31).

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Note: Information on retirement of tax anticipation issued referred to in footnote 12, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		

PUBLIC DEBT OPERATIONS

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)		(In millions of dollars)	
1964-July....	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug.....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	
Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtednees	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Dec....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	
Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Nov...	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec...	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through December 31, 1966.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1964-July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through December 31, 1966.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through December 31, 1966

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,994	-	9
Series E and H	132,161	24,230	156,391	106,179	50,212	-
Series F and G	28,396	1,125	29,521	29,459	-	62
Series J and K	3,556	190	3,746	3,112	540	93
Total A-K	168,061	26,599	194,660	143,745	50,752	164

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-57	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
Calendar years:								
1935-57	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
Months:								
1965-December	329	140	469	420	353	68	50,324	141
1966-January	473	151	624	653	527	125	50,319	117
February	345	126	471	460	386	74	50,335	111
March	457	128	585	543	456	87	50,383	105
April	426	120	546	513	430	83	50,420	102
May	413	117	530	472	399	73	50,483	98
June	397	146	543	491	413	78	50,537	95
July	411	154	566	499	421	79	50,606	93
August	387	128	515	477	403	74	50,646	90
September	403	133	536	569	489	80	50,616	88
October	408	120	528	466	396	71	50,679	86
November	368	118	486	408	346	62	50,760	85
December	372	148	520	448	377	71	50,752	164

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57	89,076	11,431	100,507	59,008	54,482	4,526	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
Calendar years:								
1941-57	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,489	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
Months:								
1965-December	329	139	468	394	329	65	49,249	-
1966-January	473	150	622	608	486	122	49,263	-
February	345	125	470	419	349	71	49,314	-
March	457	127	584	493	410	84	49,405	-
April	426	119	545	466	386	79	49,485	-
May	413	117	530	430	360	70	49,585	-
June	397	145	542	445	371	74	49,682	-
July	411	153	565	449	373	75	49,798	-
August	387	127	514	436	366	70	49,876	-
September	403	133	535	523	446	77	49,889	-
October	408	119	527	428	361	68	49,987	-
November	367	118	486	373	314	59	50,100	-
December	372	148	519	407	339	67	50,212	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
Calendar years:								
1941-57	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
Months:								
1965-December	-	1	1	26	24	3	1,075	131
1966-January	-	1	1	45	41	3	1,055	107
February	-	1	1	41	37	3	1,021	102
March	-	1	1	50	46	4	978	96
April	-	1	1	47	44	4	935	92
May	-	1	1	42	39	3	897	88
June	-	1	1	46	42	4	856	86
July	-	1	1	51	47	3	808	84
August	-	1	1	41	37	3	771	81
September	-	1	1	46	43	3	728	79
October	-	1	1	38	35	3	692	77
November	-	1	1	34	32	3	660	76
December	-	1	1	42	38	4	540	155

Footnotes at end of Table 4.

(Continued on following page)

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
Months:								
1965-December	420	145	131	14	237	229	7	39
1966-January	653	195	172	23	302	295	7	156
February	460	161	130	30	160	150	10	139
March	543	294	260	33	355	345	10	-105
April	513	226	194	32	335	325	10	-48
May	472	199	160	39	278	268	10	-5
June	491	190	153	36	273	264	9	28
July	499	176	145	30	262	252	10	62
August	477	197	151	46	264	254	10	16
September	569	199	165	34	282	274	8	88
October	466	266	235	31	309	300	9	-109
November	408	135	107	28	194	186	8	78
December	448	235	208	27	370	364	6	-156

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2r	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.3	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Aug.....	318.7	56.5	39.0	64.8	158.4	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.6	15.9	14.7
Sept.....	317.3	57.5	39.8	63.6	156.4	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0	16.3	14.0
Oct.....	319.4	59.7	39.7	62.3	157.8	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.0	16.3	14.5
Nov.....	322.2	60.0	40.6	62.8	158.8	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.7	16.5	14.9
Dec.....	321.4	60.9	40.8	61.9	157.8	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.8	16.7	14.7
1966-Jan.....	322.4	61.0	40.6	60.0	160.9	73.3	48.8	.8	23.7	10.4	5.5	16.5	23.5	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.9	48.9	.8	24.3	10.3	5.5	17.4	24.3	16.2	15.6
Mar.....	321.5	56.9	40.7	61.7	162.1	75.1	49.0	.7	25.4	10.2	5.5	15.7	24.0	16.0	15.7
Apr.....	320.1	56.8	40.7	60.5	162.0	74.9	49.0	.7	25.2	10.1	5.3	15.7	24.6	15.7	15.6
May.....	322.8	54.9	41.5	64.5	161.9	74.6	49.1	.6	24.8	10.0	5.2	16.5	24.7	15.6	15.3
June.....	320.4	54.5	42.2	66.7	157.0	74.3	49.2	.6	24.4	9.7	5.1	14.4	23.9	15.4	14.3
July.....	319.8	53.2	42.4	66.4	157.8	74.4	49.3	.6	24.5	9.7	5.0	14.8	24.2	15.3	14.4
Aug.....	324.9	54.4	42.5	69.3	158.7	74.7	49.4	.5	24.8	9.7	5.0	15.2	24.0	15.4	14.7
Sept.....	325.3	54.2	42.9	69.2	159.0	75.4	49.4	.5	25.5	9.7	5.0	14.6	23.7	15.2	15.3
Oct.....	327.4	54.7	43.0	68.0	161.7	75.9	49.5	.4	25.9	9.6	4.8	15.9	23.8	15.2	16.5
Nov. p...	329.9	54.9	43.9	68.9	162.2	75.9	49.7	.4	25.8	9.7	4.8	16.8	23.6	15.3	16.2

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1966

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,915 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				295 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	217,239	45,208	4,600	4,084	4,089	3,893	7,124	9,978	5,678	58,103	74,481
Public nonmarketable 5/	55,069	82 6/	68	62	46	33	2	92	107	2,101	52,477
Special issues	52,550	-	-	-	-	-	-	-	-	52,550	-
Guaranteed 7/	494	46	82	82	15	43	-	1	69	85	71
Total interest-bearing securities	325,352	45,336	4,751	4,228	4,150	3,969	7,126	10,070	5,854	112,839	127,030
Matured debt and debt bearing no interest 8/	4,554										
Total securities issued or guaranteed by U.S. Government	329,906										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,915 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				295 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U.S. Government:											
Treasury bills	62,864	6,855	422	147	277	571	3,942	4,485	313	12,935	33,916
Certificates of indebtedness	5,919	530	27	-	4	24	112	132	*	4,436	653
Treasury notes	48,267	10,997	573	45	562	379	1,706	1,137	47	23,289	9,532
Treasury bonds	99,189	26,826	3,578	3,892	3,246	2,919	1,363	4,223	5,318	17,444	30,380
Total	217,239	45,208	4,600	4,084	4,089	3,893	7,124	9,978	5,678	58,103	74,481
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	118,115	19,761	974	419	1,205	981	5,942	5,711	469	39,690	42,964
1 to 5 years	51,614	17,258	1,253	237	1,319	1,189	1,046	1,807	286	9,363	17,857
5 to 10 years	23,354	7,402	1,138	360	943	1,000	85	847	565	3,483	7,530
10 to 15 years	6,093	235	199	708	140	140	3	540	817	1,639	1,673
15 to 20 years	1,124	87	36	135	23	110	*	202	128	189	212
20 years and over	16,940	465	1,000	2,224	458	473	49	871	3,414	3,740	4,246
Total	217,239	45,208	4,600	4,084	4,089	3,893	7,124	9,978	5,678	58,103	74,481
Maturity classes (final maturity):											
Within 1 year	104,398	13,790	660	170	614	759	5,461	5,497	324	37,304	39,820
1 to 5 years	59,459	21,226	1,491	363	1,652	1,254	1,411	1,795	340	11,325	18,603
5 to 10 years	28,008	9,321	1,171	447	1,169	1,141	198	1,006	488	3,494	9,571
10 to 15 years	4,516	192	172	563	110	100	1	315	457	1,438	1,168
15 to 20 years	3,918	214	107	317	85	166	5	493	655	802	1,074
20 years and over	16,940	465	1,000	2,224	458	473	49	871	3,414	3,740	4,246
Total	217,239	45,208	4,600	4,084	4,089	3,893	7,124	9,978	5,678	58,103	74,481

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1966

Section I - Securities Issued or Guaranteed by the United States Government
Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,915 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	
Treasury bills:											
Regular weekly and annual maturing:											
Dec. 1966-Feb. 1967	32,927	2,535	190	73	183	284	682	2,490	233	6,859	19,399
Mar. 1967-May 1967	17,212	2,374	134	50	56	180	1,298	1,029	43	3,453	8,595
June 1967	1,502	317	20	2	8	43	64	290	23	426	309
July 1967	1,495	286	8	*	3	9	119	159	10	416	485
Aug. 1967	1,501	254	14	1	2	6	54	135	*	377	658
Sept. 1967	900	58	16	1	3	10	8	45	2	241	516
Oct. 1967	905	130	27	*	3	10	84	55	1	177	417
Nov. 1967	900	224	1	-	*	*	18	21	*	392	244
Tax anticipation:											
Mar. 1967	2,006	193	3	12	11	2	424	48	*	223	1,089
Apr. 1967	2,510	254	1	9	7	18	502	87	-	263	1,369
June 1967	2,007	228	7	-	1	10	690	126	-	109	835
Total Treasury bills	63,864	6,855	422	147	277	571	3,942	4,485	313	12,935	33,916
Certificates of indebtedness:											
5-1/4% Aug. 1967-A	5,919	530	27	-	4	24	112	132	*	4,436	653
Treasury notes:											
4% Feb. 1967-C	5,151	771	43	2	45	12	163	205	*	3,256	653
3-5/8 Feb. 1967-B	2,358	846	9	1	44	25	326	87	1	409	609
4-1/4 May 1967-D	9,748	1,116	67	5	33	31	109	221	1	6,818	1,347
4-7/8 Aug. 1967-E	2,117	373	19	-	6	9	1	49	*	1,310	350
3-3/4 Aug. 1967-A	2,929	1,366	15	2	80	22	170	113	2	374	784
4-7/8 Nov. 1967-F	8,135	427	26	2	26	19	26	106	1	6,996	506
5-5/8 Feb. 1968-A	2,635	744	43	3	23	55	101	52	4	939	671
5 Nov. 1970-A	7,675	2,727	231	17	182	109	107	177	23	1,393	2,710
5-1/4 May 1971-A	4,265	1,110	68	3	77	47	15	100	10	1,738	1,097
5-3/8 Nov. 1971-B	1,734	909	47	1	22	40	116	24	5	45	524
1-1/2 Apr. 1967-EA	270	101	-	*	5	4	118	-	-	-	42
1-1/2 Oct. 1967-EO	457	203	-	-	5	5	162	-	-	10	72
1-1/2 Apr. 1968-EA	212	99	-	-	7	*	53	1	-	-	52
1-1/2 Oct. 1968-EO	115	49	*	-	3	*	31	-	-	-	32
1-1/2 Apr. 1969-EA	61	24	-	2	*	*	19	-	-	-	14
1-1/2 Oct. 1969-EO	159	66	-	1	1	*	70	-	-	-	22
1-1/2 Apr. 1970-EA	88	21	-	2	1	-	56	-	-	-	8
1-1/2 Oct. 1970-EO	113	40	-	2	1	-	46	-	-	-	25
1-1/2 Apr. 1971-EA	35	5	3	3	*	*	17	-	-	-	8
1-1/2 Oct. 1971-EO	8	1	-	-	-	*	*	-	-	-	6
Total Treasury notes	48,267	10,997	573	45	562	379	1,706	1,137	47	23,289	9,532
Treasury bonds:											
2-1/2% June 1962-67	1,429	674	13	3	36	15	288	7	2	157	236
2-1/2 Dec. 1963-68	1,790	908	30	35	80	21	98	21	6	222	369
2-1/2 June 1964-69	2,546	1,231	71	24	85	33	148	24	17	422	490
2-1/2 Dec. 1964-69	2,494	1,159	85	18	68	38	79	38	29	515	465
2-1/2 Mar. 1965-70	2,291	788	57	45	108	19	47	34	40	668	484
2-1/2 Mar. 1966-71	1,379	462	27	79	78	18	12	36	21	355	292
2-1/2 June 1967-72	1,266	347	27	24	39	41	32	43	24	124	565
2-1/2 Sept. 1967-72	1,952	1,075	17	23	134	51	65	19	8	80	479
3-5/8 Nov. 1967	2,019	528	17	8	53	22	41	91	4	602	651
2-1/2 Dec. 1967-72	2,654	581	32	76	85	65	20	164	59	220	1,353
3-7/8 May 1968	2,460	572	37	8	59	45	40	140	35	474	1,050
3-3/4 Aug. 1968	3,747	1,463	74	12	81	103	149	186	14	609	1,056
3-7/8 Nov. 1968	1,591	608	33	4	66	42	41	86	3	131	578
4 Feb. 1969	3,728	970	53	6	84	72	20	107	3	1,361	1,052
4 Oct. 1969	6,256	1,965	161	42	163	145	42	271	42	584	2,839
4 Feb. 1970	4,381	1,925	149	10	145	110	65	193	10	455	1,320
4 Aug. 1970	4,129	1,342	150	18	148	131	21	78	43	406	1,792
4 Aug. 1971	2,806	977	94	14	78	86	1	86	14	596	859
3-7/8 Nov. 1971	2,760	1,062	76	15	93	137	17	139	20	412	788
4 Feb. 1972	2,344	765	130	32	101	108	10	55	28	251	863
4 Aug. 1972	2,579	767	105	55	76	126	5	91	45	495	815
4 Aug. 1973	3,894	1,214	185	98	218	158	2	175	77	475	1,290
4-1/8 Nov. 1973	4,356	1,715	216	31	189	182	27	180	55	280	1,480
4-1/8 Feb. 1974	3,130	1,175	127	43	159	168	6	74	48	488	843
4-1/4 May 1974	3,592	1,308	278	31	108	138	24	64	66	412	1,163
3-7/8 Nov. 1974	2,242	374	55	35	60	103	8	141	77	670	719
4-1/4 May 1975-85	1,217	84	44	36	32	16	3	67	168	412	356
3-1/4 June 1978-83	1,577	43	27	145	30	40	1	225	360	201	505

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par Values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,915 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				295 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Banks for cooperatives:											
5.40% Dec. 1966 (Debentures).	240	42	7	4	2	2	18	32	-	17	117
5.90 Feb. 1967 (Debentures).	276	74	14	3	4	1	13	9	*	-	157
6-1/4 Apr. 1967 (Debentures).	295	42	8	1	4	2	2	6	*	125	104
5.95 May 1967 (Debentures).	256	33	10	-	4	2	7	7	-	111	82
Total.....	1,067	192	39	8	14	7	40	54	*	254	460
Federal home loan banks:											
5.65% Jan. 1967 (Notes).....	250	37	10	3	4	5	7	7	-	4	174
4-1/2 Jan. 1967 (Bonds).....	375	75	15	7	7	23	20	14	*	-	214
5.40 Feb. 1967 (Notes).....	543	94	20	5	16	26	24	32	2	1	324
5.40 Mar. 1967 (Notes).....	575	95	31	2	5	15	65	27	2	9	324
5.55 Apr. 1967 (Notes).....	656	107	38	5	21	19	36	29	*	4	397
5-3/4 June 1967 (Bonds).....	500	77	12	2	5	6	16	19	2	30	331
5-3/4 July 1967 (Bonds).....	535	83	31	2	5	23	24	33	1	-	333
5-7/8 Aug. 1967 (Bonds).....	590	78	43	1	3	22	27	15	1	90	310
6-1/4 Sept. 1967 (Bonds).....	650	81	27	*	6	9	13	22	1	150	340
4-1/4 Sept. 1967 (Bonds).....	185	31	12	-	10	12	18	4	*	*	96
6 Oct. 1967 (Bonds).....	700	68	33	1	8	14	8	11	*	268	289
6 Nov. 1967 (Bonds).....	500	70	37	-	7	14	18	15	-	3	337
5-3/4 Jan. 1968 (Bonds).....	250	38	12	*	13	3	4	14	1	-	164
4-3/8 Mar. 1968 (Bonds).....	250	46	10	*	14	12	21	5	-	-	143
5-3/8 Mar. 1969 (Bonds).....	300	47	32	*	17	4	2	9	*	-	190
Total.....	6,859	1,028	364	28	139	209	302	255	10	560	3,964
Federal intermediate credit banks:											
(Debentures).....	2,814	560	122	21	47	25	139	253	4	134	1,509
Federal land banks:											
4-3/8% Dec. 1966 (Bonds)....	239	51	9	1	1	4	9	12	-	7	145
5.60 Feb. 1967 (Bonds)....	125	30	3	-	6	*	13	3	-	-	70
4-1/4 Feb. 1967 (Bonds)....	126	27	4	1	2	1	3	6	-	-	81
4-1/8 Feb. 1967-72 (Bonds)....	72	5	2	4	1	-	*	4	3	-	52
4 May 1967 (Bonds)....	180	43	6	1	3	1	21	8	6	-	90
6.05 July 1967 (Bonds)....	302	48	10	*	10	1	15	6	-	83	128
4-3/4 Aug. 1967 (Bonds)....	179	39	10	2	4	1	6	7	-	-	110
5-3/4 Oct. 1967 (Bonds)....	150	29	3	*	3	*	1	5	1	-	108
4-1/8 Oct. 1967 (Bonds)....	174	40	9	1	5	1	9	6	*	-	104
4-1/2 Oct. 1967-70 (Bonds)....	75	3	6	*	2	*	1	5	7	-	49
5-1/8 Jan. 1968 (Bonds)....	130	31	8	3	7	1	-	4	*	-	76
4-1/4 Mar. 1968 (Bonds)....	111	8	5	*	3	-	-	16	1	-	79
5-1/4 May 1968 (Bonds)....	242	56	9	1	2	*	1	4	-	-	169
4 June 1968 (Bonds)....	186	53	9	1	4	2	6	8	*	-	103
4-1/4 Aug. 1968 (Bonds)....	160	33	10	1	21	1	7	9	*	-	78
4-3/8 Mar. 1969 (Bonds)....	100	6	11	2	1	*	1	4	3	-	72
4-5/8 July 1969 (Bonds)....	60	3	2	1	*	*	*	6	4	-	43
4-1/4 July 1969 (Bonds)....	130	30	9	1	11	1	6	4	1	-	65
4-1/4 Oct. 1969 (Bonds)....	209	54	21	2	18	2	8	7	2	-	95
5-1/8 Feb. 1970 (Bonds)....	82	4	7	1	2	1	-	3	9	-	57
3-1/2 Apr. 1970 (Bonds)....	83	19	6	1	1	2	2	11	5	-	35
5-1/8 July 1970 (Bonds)....	85	2	3	1	1	*	-	1	8	-	68
3-1/2 May 1971 (Bonds)....	60	4	2	2	2	*	1	4	15	-	30
3-7/8 Sept. 1972 (Bonds)....	109	5	1	4	3	1	2	16	7	-	69
4-1/8 Feb. 1973-78 (Bonds)....	148	15	10	3	3	*	-	2	20	-	95
4-1/2 Feb. 1974 (Bonds)....	155	15	4	3	1	*	1	8	8	-	116
4-3/8 Apr. 1975 (Bonds)....	200	22	14	4	3	1	-	11	11	-	134
5 Feb. 1976 (Bonds)....	123	9	3	2	3	-	3	3	13	-	87
5-3/8 July 1976 (Bonds)....	150	9	6	*	7	-	1	6	11	-	110
5-1/8 Apr. 1978 (Bonds)....	150	18	11	1	7	1	1	3	6	-	103
Total.....	4,295	712	214	43	138	23	117	195	143	90	2,620

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,915 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				295 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement fund		
Federal National Mortgage Association:											
Discount notes	622	33	11	2	6	29	61	374	6	-	101
4-1/8% Dec. 1966 (Debentures)	93	19	3	1	1	9	4	3	*	-	54
5 Feb. 1967 (Debentures)	150	34	10	1	3	5	11	17	*	-	70
5.30 May 1967 (Debentures)	250	32	10	*	3	3	7	13	-	-	181
5.45 June 1967 (Debentures)	400	58	13	*	11	3	22	21	4	-	269
4-1/2 Oct. 1967 (Debentures)	150	45	8	*	4	4	9	5	-	-	75
3-5/8 Mar. 1968 (Debentures)	87	17	4	*	1	17	3	2	1	-	42
5-7/8 Sept. 1968 (Debentures)	350	32	50	1	6	7	14	6	*	50	184
4-3/8 Apr. 1969 (Debentures)	88	8	9	1	6	3	-	1	3	-	57
4-5/8 Apr. 1970 (Debentures)	142	5	17	3	12	5	-	5	9	-	86
4-1/8 Sept. 1970 (Debentures)	119	12	8	*	4	6	2	2	*	-	84
4-1/8 Aug. 1971 (Debentures)	63	4	4	1	1	3	2	1	1	-	46
4-1/2 Sept. 1971 (Debentures)	96	4	7	1	3	*	1	7	8	-	65
5-1/8 Feb. 1972 (Debentures)	98	2	5	1	3	2	*	1	12	-	72
4-3/8 June 1972 (Debentures)	100	4	7	2	9	3	-	*	8	-	67
4-1/4 June 1973 (Debentures)	146	6	10	1	3	5	-	7	7	-	108
4-1/2 Feb. 1977 (Debentures)	198	9	5	10	3	8	8	11	22	-	121
Total	3,152	324	180	26	77	113	143	475	79	50	1,684
Tennessee Valley Authority:											
Short-term notes	150	20	4	3	-	30	17	5	-	-	71
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	21	-	22
4-5/8 July 1986 (Bonds)	50	-	*	3	-	-	-	*	23	-	24
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	23	-	19
Total	295	20	5	15	*	30	17	6	67	-	135
Total nonguaranteed securities	18,483	2,836	923	141	416	408	758	1,238	303	1,087	10,373

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $20 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Guaranteed securities are those held outside the Treasury.
8/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 30, 1966

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,300	$1,001	10/6/66	7/7/67	1/5/67	4.70%	-.20%
1,301	1,001	10/13/66	7/14/66	1/12/67	4.55	-.40
1,302	1,001	10/20/66	7/21/66	1/19/67	4.55	-.45
1,300	1,002	10/27/66	7/28/66	1/26/67	4.60	-.45
1,301	1,001	11/3/66	8/4/66	2/2/67	4.75	-.35
1,301	1,000	11/10/66	8/11/66	2/9/67	4.80	-.36
1,301	1,001	11/17/66	8/18/66	2/16/67	4.80	-.36
1,301	1,003	11/25/66	8/25/66	2/23/67	4.80	-.36
1,301	1,000	12/1/66	9/1/66	3/2/67	4.80	-.36
1,301	1,004	12/8/66	9/8/66	3/9/67	4.81	-.39
1,304	1,000	12/15/66	9/15/66	3/16/67	4.81	-.40
1,305	1,000	12/22/66	9/22/66	3/23/67	4.82	-.42
1,304	1,001		9/29/66	3/30/67	4.81	-.43
	1,000		10/6/66	4/6/67	4.85	-.39
	1,000		10/13/66	4/13/67	4.89	-.35
	1,001		10/20/66	4/20/67	4.90	-.35
	1,000		10/27/66	4/27/67	4.91	-.35
	1,001		11/3/66	5/4/67	4.93	-.32
	1,000		11/10/66	5/11/67	4.93	-.32
	1,000		11/17/66	5/18/67	4.94	-.31
	1,000		11/25/66	5/25/67	4.95	-.30
	1,004		12/1/66	6/1/67	4.94	-.31
	1,001		12/8/66	6/8/67	4.94	-
	1,001		12/15/66	6/15/67	4.94	-
	1,006		12/22/66	6/22/67	4.95	-
	1,001		12/29/66	6/29/67	4.92	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
-	$1,001	-	1/31/66	1/31/67	4.60%	-.45%
-	1,000	-	2/28/66	2/28/67	4.77	-.39
-	1,401 1/	-	3/31/66	3/31/67	4.82	-.41
-	1,402 1/	-	4/30/66	4/30/67	4.97	-.28
-	1,402 1/	-	5/31/66	5/31/67	4.94	-.31
$500	1,001	9/30/66	6/30/66	6/30/67	4.93	-.33
500	995	10/31/66	7/31/66	7/31/67	4.95	-.34
501	1,000	11/30/66	8/31/66	8/31/67	4.95	-.35
500	900	1/3/67	9/30/66	9/30/67	4.94	-.34
	905		10/31/66	10/31/67	4.90	-.38
	900		11/30/66	11/30/67	4.83	-.41
	900		12/31/66	12/31/67	4.84	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,006	8/26/66	3/22/67	4.79%	-.39%
1,003	8/26/66	4/21/67	4.89	-.35
1,507	10/18/66			
2,007	10/18/66	6/22/67	4.93	-.31
801	12/12/66			

Footnote at end of Table 4.

Table 2. - Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,919	5-1/4% - 8/15/67-A	8/15/66	100.06	+.10	4.94%	-.49%

Table 3. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,358	3-5/8% - 2/15/67-B	99.26½	+.05½	5.07%	-.20%	3/15/63	100.02½	3/20/63	98.11	3/24/64
5,151	4 - 2/15/67-C	99.28	+.05	5.02	-.31	8/13/65	99.29	7/30/65	98.30	1/4/66
9,748	4-1/4 - 5/15/67-D	99.23	+.09	5.01	-.50	11/15/65	99.26	11/26/65	98.28	9/15/66
2,929	3-3/4 - 8/15/67-A	99.09	+.12	4.95	-.40	9/15/62	101.06	12/24/62	98.02	1/4/66
2,117	4-7/8 - 8/15/67-E	99.30	+.11	4.98	-.49	2/15/66	100.06	6/23/66	99.02	7/29/66
8,135	4-7/8 - 11/15/67-F	99.28	+.11	5.02	-.37	5/15/66	100.01	6/23/66	98.19	8/29/66
2,635	5-5/8 - 2/15/68-A	100.22	+.17	4.98	-.51	11/15/66	100.23	12/28/66	99.30	11/14/66
7,675	5 - 11/15/70-A	100.20	+2.03	4.82	-.60	2/15/66	100.28	4/6/66	96.19	8/29/66
4,265	5-1/4 - 5/15/71-A	101.22	+1.26	4.82	-.46	8/15/66	101.24	12/28/66	97.31	8/29/66
1,734	5-3/8 - 11/15/71-B	102.16	+1.41	4.79	-.53	11/15/66	102.18	12/28/66	99.27	11/14/66
270	1-1/2 - 4/1/67-EA	99.00	+.10	5.72	+.35	4/1/62	99.00	12/30/66	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	97.26	+.17	4.54	-.34	10/1/62	97.26	12/30/66	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	96.16	+.28	4.43	-.51	4/1/63	96.16	12/30/66	91.02	7/17/63
115	1-1/2 - 10/1/68-EO	95.04	+1.04	4.44	-.53	10/1/63	95.04	12/30/66	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	93.28	+1.12	4.40	-.55	4/1/64	93.28	12/30/66	89.25	4/6/64
159	1-1/2 - 10/1/69-EO	92.16	+1.14	4.44	-.48	10/1/64	92.16	12/30/66	89.02	9/15/66
88	1-1/2 - 4/1/70-EA	91.08	+1.18	4.43	-.46	4/1/65	91.08	12/30/66	87.26	8/29/66
113	1-1/2 - 10/1/70-EO	90.00	+1.22	4.43	-.45	10/1/65	90.00	12/30/66	86.08	8/29/66
35	1-1/2 - 4/1/71-EA	88.30	+2.10	4.40	-.47	4/1/66	88.30	12/30/66	85.03	9/21/66
12	1-1/2 - 10/1/71-EO	87.24	+2.06	4.39	-.49	10/1/66	87.24	12/30/66	84.16	10/17/66

Footnote at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 30, 1966

Table 4. - Treasury Bonds

(Price decimals are 32nds)

Amount out-standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To first call or maturity 3/	Change from last month		Price	Date	Price	Date
$1,429	2-1/2% - 6/15/62-67	98.28	+.06	5.06%	+.05%	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.31	+.15	4.85	-.41	3/15/61	100.26	12/24/62	97.16	8/29/66
2,460	3-7/8 - 5/15/68	98.24	+1.00	4.83	-.68	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4 - 8/15/68	98.07	+.31	4.91	-.55	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8 - 11/15/68	98.07	+1.05	4.89	-.59	9/15/63	99.19	11/12/64	95.09	8/29/66
1,790	2-1/2 - 12/15/63-68	96.12	+1.10	4.47	-.61	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	98.06	+1.05	4.91	-.54	8/15/62	102.08	12/24/62	94.30	8/29/66
2,545	2-1/2 - 6/15/64-69	95.12	+1.16	4.52	-.59	4/15/43	107.25	4/6/46	81.10	1/6/60
6,255	4 - 10/1/69	97.18	+1.14	4.88	-.62	10/1/57	110.14	4/21/58	93.29	8/29/66
2,493	2-1/2 - 12/15/64-69	94.21	+1.25	4.46	-.60	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	97.07	+1.13	4.97	-.47	1/15/65	99.19	1/22/65	93.08	8/29/66
2,289	2-1/2 - 3/15/65-70	94.11	+1.25	4.42	-.56	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	96.29	+1.21	4.95	-.48	6/20/63	100.14	8/2/63	92.18	8/29/66
1,366	2-1/2 - 3/15/66-71	93.06	+2.04	4.29	-.54	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	96.22	+1.26	4.81	-.43	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	96.05	+2.11	4.77	-.54	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	96.16	+2.10	4.78	-.51	11/15/62	101.20	12/26/62	91.02	8/29/66
1,265	2-1/2 - 6/15/67-72	90.30	+2.08	4.39	-.46	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	96.08	+2.10	4.77	-.47	9/15/62	101.20	12/26/62	90.24	8/29/66
1,951	2-1/2 - 9/15/67-72	90.16	+2.12	4.40	-.48	10/20/41	109.18	4/6/46	78.24	1/6/60
2,652	2-1/2 - 12/15/67-72	90.10	+2.16	4.37	-.51	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	95.24	+2.26	4.76	-.50	9/15/63	99.06	11/12/64	89.24	8/29/66
4,355	4-1/8 - 11/15/73	96.04	+2.31	4.79	-.53	7/22/64	100.01	11/12/64	90.09	8/29/66
3,130	4-1/8 - 2/15/74	96.06	+3.02	4.76	-.52	1/15/65	99.18	1/22/65	90.08	8/29/66
3,592	4-1/4 - 5/15/74	97.02	+2.29	4.73	-.48	5/15/64	101.07	11/12/64	91.06	8/29/66
2,242	3-7/8 - 11/15/74	94.28	+3.24	4.66	-.59	12/2/57	110.24	4/22/58	88.06	8/29/66
1,217	4-1/4 - 5/15/75-85	95.24	+3.26	4.60	-.32	4/5/60	105.28	5/5/61	88.30	8/29/66
2,605	4 - 2/15/80 4/	94.00	+3.16	4.61	-.38	1/23/59	103.18	5/12/61	87.30	8/29/66
1,911	3-1/2 - 11/15/80 4/	89.00	+3.14	4.58	-.36	10/3/60	97.24	5/12/61	84.06	8/29/66
1,577	3-1/4 - 6/15/78-83 4/	84.30	+2.14	4.56	-.23	5/1/53	111.28	8/4/54	80.06	8/29/66
1,123	3-1/4 - 5/15/85 4/	84.00	+2.04	4.54	-.19	6/3/58	101.04	6/11/58	79.22	8/29/66
4,894	3-1/2 - 2/15/90 4/	85.12	+3.10	4.53	-.26	2/14/58	106.26	4/21/58	79.22	8/29/66
3,817	4-1/4 - 8/15/87-92 4/	95.10	+3.18	4.56	-.25	8/15/62	104.10	12/26/62	88.04	8/29/66
250	4 - 2/15/88-93 4/	90.16	+2.12	4.63	-.17	1/17/63	100.11	1/16/63	87.08	8/29/66
1,560	4-1/8 - 5/15/89-94 4/	93.10	+3.20	4.56	-.25	4/18/63	100.26	8/28/63	87.14	8/29/66
2,006	3 - 2/15/95 4/	84.00	+3.02	3.95	-.20	2/15/55	101.12	6/8/55	78.18	8/29/66
4,395	3-1/2 - 11/15/98 4/	84.28	+3.02	4.39	-.20	10/3/60	95.14	5/12/61	78.26	8/29/66

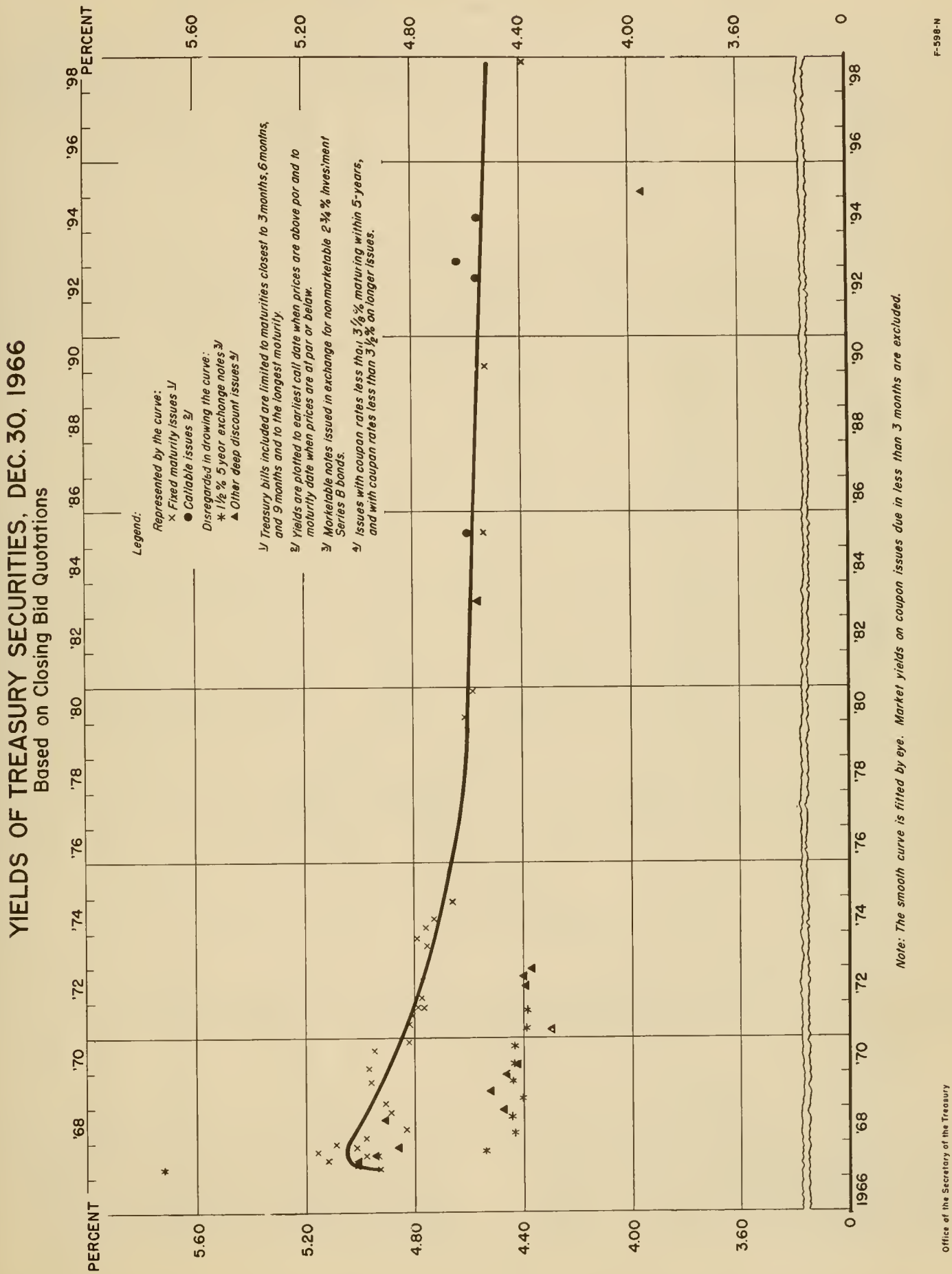
1/ Issued November 25, 1966 in equal amounts of $400 million to outstanding one-year bills maturing March 31, April 30, and May 31, 1967.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

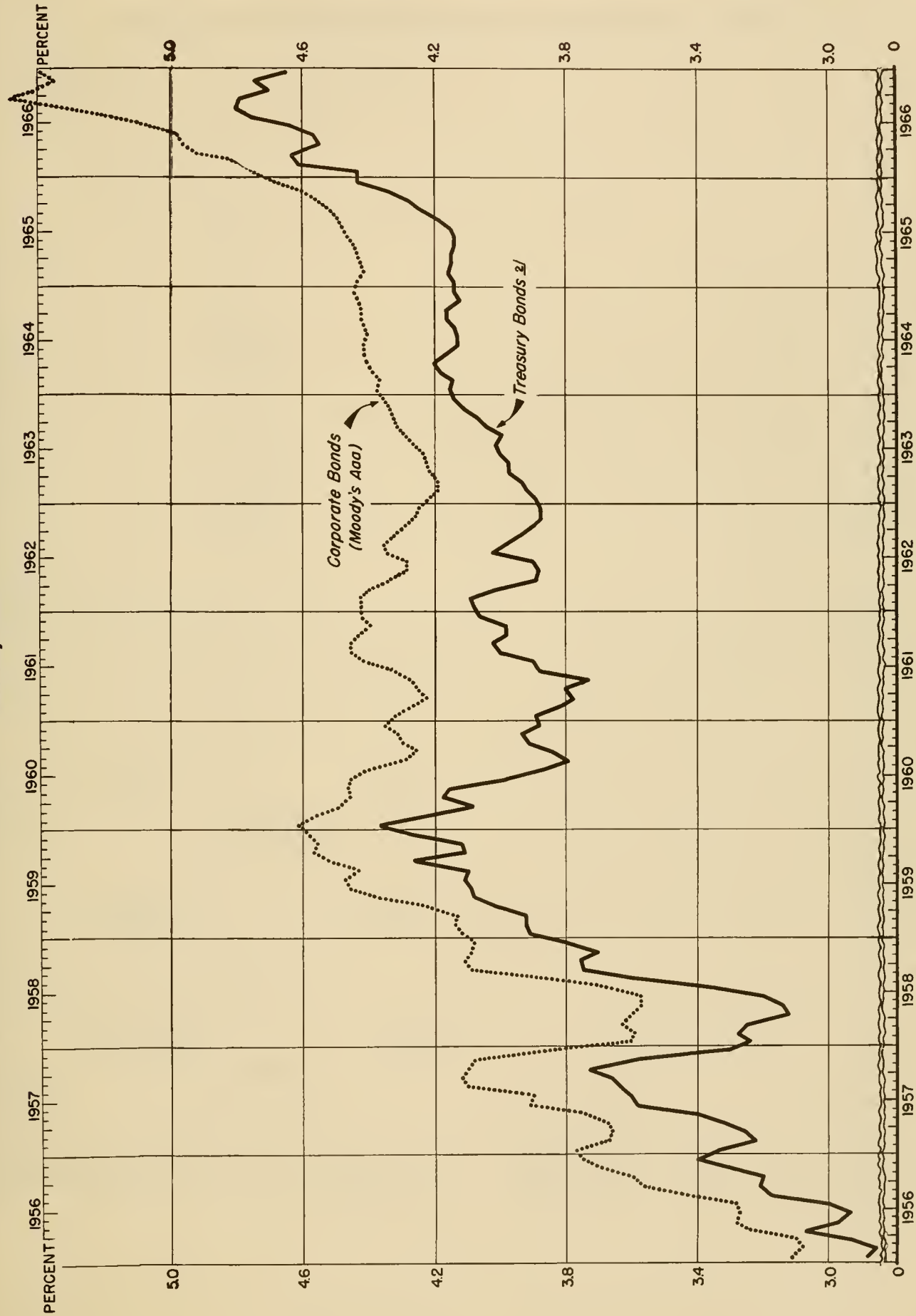
3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 30, 1966



AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures.

2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

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Office of the Secretary of the Treasury

EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1966p and September 30, 1966p

	June 30, 1966p		September 30, 1966p	
Assets:				
Cash:				
Treasurer of the United States, checking account	$1,043,744.27		$1,137,247.87	
Federal Reserve Bank of New York, special account	-		-	
Imprest fund	500.00		500.00	
Total cash		$1,044,244.27		$1,137,747.87
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		95,132,855.67		98,064,795.75
Foreign exchange due from foreign banks: 1/				
Oesterreichische Nationalbank		3,956.35		3,960.56
Banque Nationale de Belgique		15,983.64		15,983.64
Banque Nationale de Belgique (I.M.F.)		294,525.00		294,525.00
Banco do Brasil		8,240,000.00		4,190,000.00
Bank of Canada		783,774.41		783,774.41
Bank of Canada (I.M.F.)		-		761,672.15
Banco Central de Chile		12,330,006.30		8,955,606.30
Banco de la Republica, Colombia		7,705,479.45		10,787,671.23
Deutsche Bundesbank		2,492,402.47		1,569,817.95
Deutsche Bundesbank (I.M.F.)		2,116.81		4,504.31
Banco Central de la Republic Dominicana		3,083,765.05		2,333,765.05
Bank of England		171,006,165.49		378,101,059.87
Banca d'Italia		255,309.36		341,491.00
Banca d'Italia (I.M.F.)		1,500,000.00		1,500,000.00
De Nederlandsche Bank		263,837.39		263,837.39
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		50,043.58		5,422.40
Bank for International Settlements		17,578,367.60		14,414,308.45
Investments in:				
U. S. Government securities		643,290,447.52		1,047,238,855.54
Foreign securities		46,446,138.21		8,253,739.03
Accrued interest receivable		3,958,320.27		5,105,781.25
Accrued interest receivable - foreign agreements		118,128.60		124,314.90
Interest Purchased		7,683.42		358,510.54
Accounts receivable		43,592.03		33,725.72
Deferred charges		92,406.48		92,406.48
Office equipment and fixtures	104,731.38		110,228.50	
Less allowance for depreciation	41,192.19	63,539.19	42,552.45	67,676.05
Land and structures		150,000.00		150,000.00
Total assets		1,015,958,041.33		1,584,959,905.61
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	20,652.02		16,780.93	
Miscellaneous	397,109.94		460,189.96	
Total accounts payable		417,761.96		476,970.89
Special deposit accounts		24,772,478.08		195,058,323.21
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		583,000,000.00		970,250,000.00
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		207,767,801.29		219,174,611.51
Total liabilities and capital		1,015,958,041.33		1,584,959,905.61

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
p Preliminary.

EXCHANGE STABILIZATION FUND

Table 2. - Current United States Stabilization Agreements, September 30, 1966

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
					(In millions)	
Brazil	May 16, 1961	-	May 15, 1963 1/	$70	$130	$125.8
Chile	Mar. 13, 1964	-	Feb. 4, 1965 1/	15	12	11.4
	Feb. 4, 1965	-	Jan. 30, 1966 1/	16.1	16.1	7.7
Colombia	Apr. 1, 1966	-	Mar. 31, 1967	12.5	10.8	-
Dominican Republic	Aug. 10, 1964	-	Aug. 10, 1965 1/	6.3	6.3	3.9
Mexico	Jan. 1, 1966	-	Dec. 31, 1967	75	-	-
Venezuela	Mar. 18, 1966	-	Mar. 17, 1968	50	-	-

1/ No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1966p	January 31, 1934 through September 30, 1966p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$145,374,968.26	$146,447,367.23
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,638,546.28	2,638,546.28
Miscellaneous	139,301.72	142,844.79
Interest on:		
Investments	78,021,845.76	88,220,647.34
Foreign balances	24,873,706.98	26,167,635.83
Total income	254,624,466.56	267,193,139.03
Expense:		
Personnel compensation and benefits	34,918,856.64	35,829,894.63
Travel	2,149,902.35	2,180,320.90
Transportation of things	2,450,338.17	2,508,805.64
Rent, communications, and utilities	1,029,286.52	1,051,269.12
Supplies and materials	299,454.33	307,919.94
Other	6,008,827.26	6,140,317.29
Total expense	46,856,665.27	48,018,527.52
Net income	207,767,801.29	219,174,611.51

p Preliminary.

Table 3. - U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1965		1966		
	1961	1962	1963	1964	1965	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-	-143	-82	-55	-100	-38	-	-25	-	-
Belgium	-144	-63	-	-40	-83	-21	-	-	-	-
Denmark	-35	15	-	-	-	-	-	-13	-	-
France	-	-456	-518	-405	-884	-117	-137	-103	-221	-277
Germany	-23	-	-	-225	-	-	-	-	-	-
Greece	-10	-19	-	-	-	-	-	-	-	-
Italy	100	-	-	200	-80	-	-	-	-	-
Netherlands	-25	-	-	-60	-35	-	-	-	-	-
Spain	-156	-146	-130	-32	-180	-30	-	-	-	-
Switzerland	-125	102	-	-81	-50	-	-	7	11	-20
Turkey	-2	-1	2	1	-37	-8	-11	*	-2	-
United Kingdom	-306	-387	329	618	150	132	64	-19	-7	126
Bank for International Settlements	-23	-	-	-	-	-	-	-	-	-
Other	-3	-7	-1	-9	-	-1	3	-20	-2	-1
Total Western Europe	-754	-1,105	-399	-88	-1,299	-82	-81	-173	-221	-172
Canada	-	190	-	-	-	-	-	100	50	50
Latin American Republics:										
Argentina	-90	85	-30	-	-	-	-	-	-	-28
Brazil	-2	57	72	54	25	-1	-1	-1	-1	-1
Colombia	-	38	-	10	29	-	-1	7	-	-
Mexico	-	-	-4	-	-	-	-	-	-	-
Peru	-6	-1	-11	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-25	-	-25	-	-	-
Other	-12	-5	4	-9	-13	-3	-3	-6	-3	-5
Total Latin American Republics	-109	175	32	56	17	-4	-29	*	-4	-34
Asia:										
Japan	-	-	-	-	-	-	-	-56	-	-
Other	-101	-93	12	3	-24	-3	-6	-25	-2	-12
Total Asia	-101	-93	12	3	-24	-3	-6	-82	-2	-12
Africa:										
Total Africa	-5	-3	-36	-10	-8	-6	9	-10	-8	-1
Other countries:										
Total other countries	-1	2	-	3	-8	-8	-	-	-	-3
Total foreign countries	-970	-833	-392	-36	-1,322	-104	-108	-165	-185	-172
International and regional organizations	150	*	-	-	-225 1/	8 2/	26 2/	131 2/	18 2/	29 2/
Grand total	-820	-833	-392	-36	-1,547	-96	-82	-34	-167	-143

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table 4. - Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1964 December		1965 September		1965 December		1966 March		1966 June		1966 September	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria	923	3	959	3	950	3	911	3	906	3	934	3
Belgium	1,887	*	1,972	*	1,956	*	1,926	*	1,933	*	1,905	*
Denmark	428	14	335	14	402	14	443	13	429	13	395	13
Finland	212	1	179	1	192	1	153	1	127	1	116	1
France	5,392	7	5,667	7	5,703	7	5,877	7	6,168	7	6,316	7
Germany, Fed. Republic of	6,258	1	5,753	1	5,839	1	5,822	1	6,066	1	6,515	1
Greece	248	*	228	*	229	*	252	*	246	*	251	*
Italy	3,729	1	3,758	1	4,024	1	3,695	1	3,888	1	3,881	2
Netherlands	2,055	5	2,086	6	2,095	6	2,027	5	1,960	5	2,055	5
Norway	215	98	262	68	354	49	285	45	346	51	302	51
Portugal	780	*	837	*	898	*	889	*	892	*	947	*
Spain	1,010	2	1,064	2	993	2	903	2	900	2	966	2
Sweden	833	40	906	24	849	24	853	24	891	24	896	24
Switzerland	4,095	79	4,039	89	4,411	89	4,108	91	4,258	93	4,438	93
Turkey	140	*	140	*	150	*	155	*	137	*	124	*
United Kingdom	4,020	414	5,101	548	4,979	553	5,237	564	5,161	560	5,549	298
Other 2/	508	49	393	50	34	50	498	49	343	50	252	49
Total Western Europe	32,733	714	33,679	814	34,058	800	34,034	806	34,651	811	35,842	549
Canada	4,010	690	3,928	718	3,725	676	3,394	683	3,195	686	3,200	693
Latin American Republics:												
Argentina	362	*	449	*	498	*	552	*	549	*	548	*
Brazil	350	*	475	*	446	*	344	*	370	*	385	*
Chile	219	*	249	*	263	*	245	*	238	*	283	*
Colombia	267	1	200	1	249	1	200	1	206	1	211	1
Cuba	12	*	10	*	10	*	10	*	10	*	10	*
Mexico	904	1	803	*	861	*	874	1	739	1	674	1
Panama, Republic of	99	1	113	1	120	1	135	1	156	1	149	1
Peru	273	1	323	1	324	1	319	1	312	1	281	1
Uruguay	282	*	299	*	292	*	312	*	334	*	311	*
Venezuela	1,135	*	1,091	*	1,139	1	1,102	1	1,101	1	1,080	1
Other	478	2	558	2	584	1	605	-	594	*	570	*
Total Latin American Republics	4,381	6	4,570	5	4,786	5	4,698	5	4,609	5	4,502	5
Asia:												
India	306	*	357	*	365	*	321	*	367	*	394	*
Indonesia	73	1	58	1	66	1	72	1	84	1	88	1
Japan	3,071	5	3,274	9	3,342	9	3,294	9	3,226	9	3,071	9
Philippines	256	*	312	*	342	*	352	*	374	*	366	*
Thailand	562	*	598	*	638	*	719	*	668	*	704	*
Other	2,059	43	2,223	41	2,249	41	2,268	41	2,428	41	2,540	41
Total Asia	6,327	49	6,822	51	7,002	51	7,026	51	7,147	51	7,163	51
Africa:												
South Africa	621	*	400	*	476	*	609	*	707	*	728	*
United Arab Republic (Egypt)	163	-	159	-	169	*	155	*	162	*	154	*
Other Africa	283	16	357	16	347	16	373	16	392	16	432	15
Total Africa	1,067	16	916	16	992	16	1,137	16	1,261	16	1,314	15
Other countries:												
Australia	402	*	421	*	477	*	455	*	501	*	465	*
Other 3/	382	26	386	28	379	29	434	31	409	27	409	26
Total other countries	784	26	807	28	856	29	889	31	910	27	874	26
Total foreign countries	49,302	1,501	50,722	1,632	51,419	1,577	51,178	1,592	51,773	1,596	52,895	1,339
International and regional 4/	7,161	904	6,999 5/	795	6,878 5/	752	7,659 5/	556	7,653 5/	433	8,091 5/	389
Grand total	56,463	2,405	57,721	2,427	58,297	2,329	58,837	2,148	59,426	2,029	60,986	1,728

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.: data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Excludes the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $285 million as of September 30, $313 million as of December 31, 1965, $2 million as of March 31, $1 million as of June 30, and $3 million as of September 30, 1966.

* Less than $500,000.

Table 5. - Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964	1965	1966						
	Dec.	Dec.	Dec.	May	June	July	Aug.	Sept.	Oct. p	Nov. p
Western Europe 2/	7,867	8,266	7,532	7,238	7,415	7,726	7,626	7,278	7,481	7,552
Canada	1,664	1,483	1,403	1,239	1,202	1,163	1,096	1,090	1,196	1,212
Latin American Republics	1,058	1,238	1,497	1,438	1,225	1,163	1,162	1,056	1,114	1,105
Asia	2,731	3,020	3,300	3,532	3,438	3,364	3,393	3,440	3,444	3,412
Africa	154	160	194	235	237	234	252	266	282	293
Other countries 3/	176	178	245	223	254	224	220	225	228	224
Total foreign countries	13,650	14,345	14,171	13,905	13,771	13,874	13,749	13,355	13,745	13,798
International and regional 4/	5,855	5,876	5,751	5,633	5,515	5,623	5,827	5,827	5,818	5,811
Grand total	19,505	20,221	19,922	19,538	19,286	19,497	19,576	19,182	19,563	19,609

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude U.S. Treasury letters of credit, nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Excludes the Bank for International Settlements and the European Fund which are included in Western Europe. p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963 4/	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-532.2 5/	2,631.9 5/	2,906.2 5/	236.2	-337.7	-172.8	-3,164.1	-1,494.4	-941.6	-728.1
1965 6/	-994.1	-134.8	198.4	203.6	-75.8	-461.0	-859.3 6/	325.4 6/	-232.2 6/	-952.5
1966 Jan. - Nov. p.	3,851.1	4,164.6	3,367.3	658.6	-588.8	727.5	-313.5	189.8	220.9	-724.2
1965-November	-255.8	-98.2	-62.5	47.5	-55.9	-27.3	-157.6	-94.4	7.3	-70.5
December	-137.6	-14.1	-99.3	47.0	1.6	36.6	-123.5	-145.9	50.3	-27.9
1966-January 7/	294.4	234.6	205.5	1.4	-8.8	36.5	59.8 7/	177.6 7/	73.3	-191.1
February	-245.7	-243.0	-123.3	-4.5	-117.8	2.6	-2.7	85.6	22.5	-110.8
March	45.9	243.2	91.9	57.9	-54.5	147.9	-197.3	-118.8	31.4	-109.9
April	300.0	382.3	251.7	157.3	-65.5	38.8	-82.3	116.6	-27.4	-171.5
May	351.7	421.2	208.9	117.6	-59.8	154.5	-69.5	-86.2	-14.0	30.7
June	180.1	204.0	-77.7	163.6	6.3	111.8	-23.9	-89.0	42.0	23.1
July	939.0	876.4	1,078.1	58.3	-245.8	-14.2	62.6	145.7	-0.2	-82.9
August	659.6	534.6	516.8	14.4	-20.6	24.0	125.0	92.0	21.7	11.3
September	3.5	-19.1	-139.3	15.7	-34.4	138.9	22.6	-7.3	80.9	-51.0
October p.	1,106.1	1,113.8	1,001.8	57.5	19.5	35.0	-7.7	-24.1	38.6	-22.2
November p.	216.5	416.6	352.9	19.4	-7.4	51.7	-200.1	-102.3	-47.9	-49.9

1/ For an explanation of statistical presentation and exclusions, see headnote on page 74.

2/ Through 1949, transactions in U.S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $50.8 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U.S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

7/ Data below the line on changes in short-term claims reflect the addition to the series of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

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Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,632.1	4,131.4	-499.3	-536.8
1966-January-November p	657.5	1,246.2	-588.8	-245.2	47.5	-391.1	1,410.3	489.0	921.2	4,335.5	4,529.3	-193.8	138.6
1965-November	240.6	296.6	-55.9	-8.1	-4.7	-43.1	61.6	53.7	7.8	364.5	399.7	-35.2	-83.3
December	15.3	13.6	1.6	-	1.4	.2	198.0	67.5	130.5	445.6	539.5	-93.9	38.2
1966-January	18.8	27.6	-8.8	-4.6	5.6	-9.8	63.5	41.2	22.3	409.2	395.0	14.1	27.7
February	153.8	271.7	117.8	-	18.6	-136.4	74.6	52.2	22.4	415.2	434.9	-19.7	-115.2
March	15.8	70.3	-54.5	*	-4.2	-50.3	250.4	63.7	186.7	443.5	482.2	-38.7	93.4
April	13.9	79.4	-65.5	-	2.4	-67.9	93.5	34.5	58.9	510.3	530.4	-20.1	-26.7
May	188.7	248.5	-59.8	-.1	-9.1	-50.6	205.5	35.5	170.0	532.3	547.8	-15.5	94.7
June	78.2	71.9	6.3	5.8	5.3	-4.8	201.3	46.6	154.7	411.1	454.1	-43.0	118.1
July	16.3	262.0	-245.8	-253.1	7.1	.3	99.2	84.5	14.7	322.9	351.9	-29.0	-260.0
August	77.2	97.8	-20.6	-.6	23.9	-43.8	64.0	28.7	35.3	333.1	344.5	-11.4	3.4
September	27.3	61.7	-34.4	-	-34.7	.3	157.3	30.3	127.0	344.1	332.2	12.0	104.5
October p	28.7	9.1	19.5	*	19.4	.1	60.3	31.4	28.9	322.2	316.1	6.1	54.5
November p	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	291.6	340.2	-48.6	44.2

1/ For exclusions see headnote on page 74.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966-January-November p	1,605.0	2,525.9	-921.0	874.6	677.2	197.3	2,479.3	3,203.1	-723.7
1965-November	124.5	213.0	-88.5	68.5	50.5	18.0	193.1	263.5	-70.5
December	93.9	134.4	-40.5	83.4	70.8	12.6	177.3	205.3	-27.9
1966-January	109.4	307.9	-198.5	72.6	65.1	7.4	181.9	373.1	-191.1
February	83.2	189.5	-106.2	70.9	75.5	-4.6	154.1	264.9	-110.8
March	243.4	352.4	-109.1	100.4	101.3	-.9	343.8	453.7	-109.9
April	105.6	259.8	-154.2	87.7	105.0	-17.3	193.2	364.8	-171.5
May	152.3	160.8	-8.5	94.4	55.2	39.2	246.7	216.0	30.7
June	200.1	216.6	-16.5	91.2	51.6	39.6	291.3	268.2	23.1
July	134.6	247.6	-113.0	69.2	39.1	30.1	203.7	286.7	-82.9
August	69.0	67.9	1.0	75.8	65.0	10.8	144.8	132.9	11.8
September	97.9	193.3	-95.4	86.3	41.9	44.4	184.2	235.2	-51.0
October p	292.4	346.0	-53.6	67.8	36.3	31.5	360.2	382.3	-22.2
November p	117.1	184.1	-67.0	58.3	41.2	17.1	175.4	225.3	-49.9

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966					
	1962	1963	1964 2/	1965	June	July	August	September	October p	November p
Europe:										
Austria	329.1	365.5	323.3	250.4	205.7	205.1	180.4	233.4	208.5	182.9
Belgium	177.4	419.9	436.2	397.7	377.9	405.7	390.2	377.5	417.8	462.4
Denmark	67.0	160.7	336.1	304.9	320.6	295.2	270.9	286.8	284.6	271.5
Finland	73.2	99.3	127.1	107.7	72.5	70.4	66.1	60.6	56.7	52.7
France	1,156.6	1,478.3	1,663.1	997.1	1,142.5	1,168.9	1,137.3	1,075.1	1,096.3	1,124.1
Germany	2,729.9	3,040.7	2,009.7	1,428.9	1,755.9	2,025.1	2,086.2	2,220.1	2,423.0	2,570.8
Greece	118.9	188.4	170.5	150.6	136.9	130.6	128.7	134.7	141.3	144.8
Italy	1,383.8	802.5	1,622.3	1,620.2	1,518.6	1,724.7	1,667.5	1,524.6	1,446.7	1,367.0
Netherlands	248.2	360.1	367.5	339.2	229.8	343.7	330.5	325.5	334.8	363.6
Norway	124.7	132.9	183.5	322.5	328.3	346.7	299.0	284.4	264.7	283.2
Portugal	160.6	191.4	257.4	321.9	284.6	306.4	321.8	320.4	319.9	342.9
Spain	177.2	205.0	394.4	183.3	114.9	138.5	174.3	181.2	154.8	160.1
Sweden	490.5	409.1	643.8	646.9	688.0	672.2	672.5	692.7	674.0	655.5
Switzerland	907.5	905.6	1,370.3	1,368.7	1,610.2	1,695.8	1,691.8	1,756.8	1,746.7	1,764.2
Turkey	25.2	20.6	35.8	34.2	20.7	18.1	25.9	24.2	30.5	29.9
United Kingdom	1,608.6	1,483.2	1,884.4	2,713.5	3,119.6	3,349.7	3,901.3	3,608.9	4,165.3	4,414.1
Yugoslavia	10.5	15.9	31.7	36.3	20.9	19.7	27.2	31.6	40.3	32.6
Other Western Europe	351.7 3/	465.2	357.8	369.0	353.0	396.8	380.1	357.6	332.4	312.7
U.S.S.R.	2.6	1.8	2.5	4.3	2.0	4.4	5.6	6.1	5.9	5.1
Other Eastern Europe	18.5 3/	23.7	18.7	30.0	28.9	31.4	29.2	32.1	33.3	32.5
Total Europe	10,161.7	10,769.8	12,236.1 2/	11,627.2	12,331.3	13,349.2	13,786.4	13,534.1	14,177.5	14,572.9
Canada	3,348.9	2,987.7	2,983.9 2/	2,573.6	2,171.2	2,291.1	2,164.0	2,191.1	2,400.1	2,455.7
Latin America:										
Argentina	209.6	375.5	290.6	432.0	485.3	472.7	489.2	474.1	438.4	417.2
Brazil	204.1	179.2	257.7	383.4	325.4	309.2	322.0	340.0	356.5	354.5
Chile	135.3	143.4	175.9	219.3	195.3	198.0	201.0	237.6	238.0	225.7
Colombia	148.3	169.3	208.7	214.2	181.8	188.9	182.4	185.6	183.1	176.0
Cuba	14.7 4/	10.9	12.4	9.6	9.6	9.5	9.5	9.6	9.5	9.5
Mexico	531.1	668.8	734.7	702.6	598.0	575.4	555.4	535.9	567.8	618.1
Panama	98.2	128.7	99.4	119.9	156.0	144.3	144.6	149.1	148.0	151.8
Peru	105.1	158.2	205.8	257.2	247.3	230.5	226.8	216.1	237.2	236.1
Uruguay	101.1	113.5	110.5	137.1	179.3	180.3	166.0	155.8	155.9	160.6
Venezuela	405.0	590.7	734.1	738.1	699.5	734.7	697.7	678.6	738.3	694.2
Other Latin American Republics	264.7 5/	354.7	416.3	519.2	533.6	540.7	536.9	510.2	520.2	516.7
Bahamas and Bermuda	122.8 6/	135.9	188.8	165.1	180.6	163.8	158.0	179.0	177.6	173.8
Netherlands Antilles and Surinam	97.4	93.3	114.4	113.1	125.7	117.3	117.4	115.1	120.9	108.2
Other Latin America	10.5 5/6/	15.4	13.9	16.7	18.7	19.1	19.5	21.3	23.1	23.6
Total Latin America	2,448.0	3,137.4	3,563.3 2/	4,027.5	3,936.1	3,884.3	3,826.3	3,807.9	3,914.4	3,866.0
Asia:										
China Mainland	35.7	34.9	34.7	34.9	35.3	35.5	35.7	35.7	35.7	35.7
Hong Kong	65.3	66.0	95.1	113.2	113.9	118.0	128.1	135.1	142.3	135.3
India	41.4	50.8	59.2	83.7	123.9	124.5	133.8	150.8	150.6	167.4
Indonesia	28.5	47.8	37.6	30.6	49.5	43.8	49.5	53.0	61.8	59.6
Israel	81.3	111.9	133.1	127.2	118.1	119.0	105.7	115.1	107.8	102.0
Japan	2,195.2	2,483.8	2,767.5	3,013.9	2,896.8	2,779.6	2,760.3	2,742.1	2,684.7	2,628.7
Korea	135.7	112.6	104.3	107.7	119.0	120.0	128.5	134.2	138.5	157.8
Philippines	174.5	208.6	233.1	303.8	329.2	324.6	316.0	317.3	315.1	287.2
Taiwan	75.2	149.2	221.4	210.6	227.0	241.4	242.0	244.0	245.7	239.3
Thailand	332.7	382.1	457.8	542.4	576.0	595.5	602.8	611.5	622.5	610.6
Other Asia	278.6	352.9	543.0	717.5	881.0	891.2	902.1	945.2	1,017.4	1,006.3
Total Asia	3,444.1	4,000.6	4,686.8 2/	5,285.5	5,469.7	5,393.1	5,404.5	5,483.9	5,522.0	5,429.8
Africa:										
Congo (Kinshasa)	35.2	25.7	25.5	11.8	8.6	10.2	11.8	13.2	12.2	13.6
Morocco	67.9 6/	48.8	6.7	16.8	22.0	25.3	34.6	39.7	41.2	38.3
South Africa	41.5	40.9	46.6	51.3	67.4	63.5	56.2	63.7	64.1	72.6
United Arab Republic (Egypt)	13.9	13.8	24.0	30.5	23.3	25.4	21.8	15.5	25.9	44.5
Other Africa	160.5 7/	111.7	135.0	169.9	212.6	204.8	214.6	230.8	232.4	228.8
Total Africa	319.0 7/	241.0	237.9 2/	280.3	334.0	329.2	339.0	362.9	375.8	397.7
Other countries:										
Australia	147.1	180.2	176.4	253.7	278.7	241.3	237.5	240.0	242.7	242.5
All other	5.2 7/	13.4	15.5	24.4	26.4	28.2	28.0	26.8	24.9	24.0
Total other countries	152.3 7/	193.5	191.8	278.1	305.0	269.5	265.4	266.8	267.6	266.4
International and regional:										
International	4,937.9	4,501.4	4,802.2	4,882.5	4,971.6	5,080.3	5,332.7	5,311.1	5,302.9	5,332.4
European regional	33.9	17.9	21.8	10.0	14.2	11.8	9.8	10.7	9.5	8.0
Latin American regional	172.8	117.7	149.5	107.1	95.6	98.1	95.2	87.2	87.4	80.7
Asian regional	-	-	-	-	-	.3	.3	28.5	29.0	29.6
Total international and regional	5,144.5	4,637.1	4,973.5	4,999.6	5,081.4	5,190.5	5,438.0	5,437.7	5,428.8	5,450.6
Grand total	25,018.6	25,967.1	28,873.4 2/	29,071.8	29,628.7	30,706.8	31,223.6	31,084.4	32,086.1	32,439.1

1/ For exclusions see headnote on page 74.
2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.
3/ "Other Western Europe" may include liabilities to some Eastern European countries.
4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
6/ Liabilities reported only by banks in Second (New York) Federal Reserve District.
7/ "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
p Preliminary.

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1966					
	1963	1964 2/		1965 3/		June	July	August	September	October p	November p
Europe:											
Austria	7.9	10.5	10.6	8.5	8.5	12.1	12.6	10.0	13.4	13.2	18.8
Belgium	25.5	41.8	48.2	52.3	52.3	55.7	54.3	58.4	59.9	70.3	73.2
Denmark	13.3	27.5	26.2	37.4	37.4	39.7	54.4	53.3	60.4	61.3	63.0
Finland	52.2	85.2	84.1	87.1	87.1	92.3	92.9	90.1	91.8	95.2	94.9
France	69.5	79.0	81.3	72.1	72.2	72.2	71.1	71.2	72.0	63.6	81.5
Germany	121.2	159.3	151.6	190.1	190.2	200.4	209.2	216.6	225.0	217.1	237.1
Greece	9.1	9.3	10.0	13.2	13.2	13.0	13.3	14.6	17.0	16.3	15.7
Italy	96.8	108.9	114.0	110.1	110.2	108.3	100.4	106.0	105.9	105.1	110.0
Netherlands	33.4	39.1	36.5	38.2	38.3	34.3	51.9	41.9	40.2	42.9	44.2
Norway	40.3	42.5	42.8	51.4	51.4	47.3	50.4	48.9	51.0	52.7	62.3
Portugal	14.2	19.0	23.0	25.5	25.5	33.5	37.3	38.1	40.5	39.8	35.8
Spain	25.5	39.6	39.6	50.1	50.1	63.4	68.1	62.5	56.0	60.4	71.7
Sweden	30.1	47.1	48.5	51.9	51.9	59.8	65.1	64.7	68.2	83.5	73.6
Switzerland	70.0	97.4	111.2	72.9	73.0	79.8	78.4	92.0	78.1	75.8	94.4
Turkey	48.0	36.4	36.5	42.1	42.1	47.8	49.9	42.0	47.5	47.5	44.5
United Kingdom	236.8	318.8	309.8	209.7	216.0	235.1	198.4	213.6	216.1	200.2	220.6
Yugoslavia	6.6	14.8	15.6	27.8	27.8	23.1	20.2	17.3	18.4	19.9	19.1
Other Western Europe	22.9	20.2	20.2	28.0	28.0	33.9	35.0	36.7	34.2	35.6	37.4
U.S.S.R.	*	*	*	5.5	5.5	4.6	2.8	1.5	1.6	1.5	2.0
Other Eastern Europe	15.7	20.3	20.4	27.2	27.2	28.4	25.4	24.6	17.5	17.7	16.9
Total Europe	939.1	1,216.7	1,230.0	1,200.9	1,207.6	1,284.9	1,290.9	1,304.0	1,314.7	1,319.5	1,416.8
Canada	637.8	724.6	1,003.6	593.2	669.3	642.6	641.0	563.3	555.6	610.3	595.2
Latin America:											
Argentina	188.0	209.9	202.9	231.7	231.7	196.1	192.2	182.3	181.5	181.2	177.5
Brazil	162.5	145.4	126.0	94.1	94.1	97.5	105.6	109.8	112.3	105.8	108.9
Chile	187.5	187.9	175.9	174.1	174.1	169.1	163.3	158.1	150.3	150.0	141.0
Colombia	207.5	319.3	338.1	270.0	270.1	238.1	254.2	279.3	287.2	288.1	294.3
Cuba	17.5	16.9	16.9	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.2
Mexico	465.1	630.5	643.9	669.1	673.7	722.4	728.8	743.4	736.2	723.6	723.9
Panama	34.6	41.0	49.2	58.5	58.5	67.4	65.7	66.6	64.9	70.5	75.8
Peru	99.5	101.9	107.7	170.1	170.3	186.2	176.6	176.7	175.5	204.4	196.9
Uruguay	64.6	76.5	77.7	44.6	44.7	55.1	56.6	39.3	38.7	36.6	43.1
Venezuela	113.7	165.4	168.2	220.0	220.0	173.8	179.7	183.6	212.2	224.3	222.5
Other Latin American Republics	134.5	222.1	224.4	250.0	250.1	205.4	218.0	224.0	234.2	246.1	262.9
Bahamas and Bermuda	41.8	57.7	65.0	52.5	52.5	56.9	54.7	56.1	57.2	55.2	55.8
Netherlands Antilles and Surinam	8.8	17.8	18.1	14.0	14.0	15.8	16.6	16.9	19.7	17.0	17.2
Other Latin America	15.8	19.7	20.7	23.0	23.0	20.9	15.8	15.9	16.8	16.1	18.3
Total Latin America	1,741.6	2,211.8	2,234.5	2,288.1	2,293.2	2,221.1	2,244.2	2,268.4	2,303.2	2,335.2	2,354.1
Asia:											
China Mainland	1.7	1.6	1.6	1.2	1.2	.7	.7	.7	.7	.7	.7
Hong Kong	11.0	26.4	28.1	28.9	28.9	33.4	31.8	30.2	28.5	30.1	31.4
India	17.3	21.7	20.8	17.3	17.3	29.0	26.5	27.1	27.6	19.2	13.2
Indonesia	.3	6.8	6.8	1.8	1.8	1.5	6.0	6.1	6.1	5.4	5.4
Israel	22.3	43.9	47.4	86.0	86.0	88.8	88.3	90.1	88.0	96.3	97.8
Japan	2,171.4	2,652.8	2,809.7	2,750.9	2,768.0	2,732.8	2,587.9	2,536.3	2,485.2	2,398.2	2,389.2
Korea	25.0	21.1	21.2	21.6	21.6	16.4	18.7	20.5	27.0	23.8	25.9
Philippines	113.2	202.3	202.7	231.5	229.6	191.3	172.8	182.8	195.2	207.0	211.0
Taiwan	8.0	8.6	9.1	14.5	14.5	16.6	16.1	16.6	15.5	15.7	14.8
Thailand	52.3	63.9	64.7	82.1	82.1	69.3	67.3	63.9	65.0	67.2	72.1
Other Asia	70.9	88.0	81.7	107.8	107.5	117.7	118.5	111.6	122.5	123.1	122.2
Total Asia	2,493.3	3,137.0	3,293.7	3,343.5	3,358.4	3,297.5	3,134.5	3,085.9	3,061.4	2,986.7	2,983.6
Africa:											
Congo (Kinshasa)	.7	.6	.6	1.3	1.3	.6	.5	.4	.6	.6	.5
Morocco	1.3	2.0	2.0	1.6	1.6	1.6	2.1	2.0	1.8	2.8	1.7
South Africa	15.4	19.3	20.1	33.6	33.6	41.0	38.0	36.7	33.9	37.3	44.8
United Arab Republic (Egypt)	28.0	42.3	42.1	42.6	42.6	48.5	44.5	44.3	38.5	36.6	30.3
Other Africa	58.7	55.9	66.6	60.0	60.0	48.3	42.7	44.4	49.2	51.5	56.7
Total Africa	104.2	120.2	131.5	139.1	139.1	139.9	127.8	127.9	124.0	128.7	134.0
Other countries:											
Australia	48.4	48.2	48.1	51.9	52.0	52.4	53.6	52.2	49.9	50.8	50.5
All other	9.3	10.1	15.5	14.8	14.8	9.1	9.5	8.9	9.0	10.6	10.0
Total other countries	57.7	58.3	63.6	66.8	66.8	61.5	63.0	61.0	58.9	61.4	60.4
International and regional	1.3	.6	.2	.2	.2	1.1	1.6	.5	.5	.7	.6
Grand total	5,974.9	7,469.3 2/	7,957.2 2/	7,631.7 3/	7,734.5 3/	7,648.7	7,503.0	7,411.0	7,418.3	7,442.4	7,544.7

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1964 differs from data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

3/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

* Less than $50,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1966					
	1963 1/ 2/	1964 3/		1965	June	July	August	September	October p	November p
Europe:										
Austria	101.2	134.8	134.9	77.3	72.3	63.2	50.4	47.9	46.3	52.3
Belgium	57.1	83.5	86.5	95.1	104.4	101.4	105.6	107.6	105.3	104.9
Denmark	53.3	55.3	56.8	43.4	36.2	34.1	33.0	32.4	30.7	30.1
Finland	41.7	64.6	66.1	67.2	77.0	75.5	74.4	81.2	80.4	74.3
France	38.7	61.8	66.3	58.4	48.7	47.0	46.4	45.0	40.4	43.1
Germany	135.6	158.9	159.5	205.2	212.8	210.5	210.5	157.7	151.5	147.6
Greece	16.4	50.0	50.3	84.0	94.3	94.3	95.7	94.7	98.5	98.0
Italy	160.8	374.3	382.7	342.1	254.8	245.3	244.5	231.4	210.0	208.3
Netherlands	5.0	15.2	15.2	7.3	5.9	5.9	5.9	5.9	5.4	5.4
Norway	237.8	265.9	274.8	221.9	194.3	187.2	182.8	182.8	176.3	184.7
Portugal	75.5	85.8	82.4	90.2	79.6	78.7	79.8	79.3	79.0	84.1
Spain	48.6	69.6	73.1	72.4	63.8	62.4	62.4	66.7	64.2	62.9
Sweden	45.2	109.6	109.1	93.4	83.1	79.4	73.9	73.1	70.7	62.0
Switzerland	16.1	41.8	37.3	37.5	32.1	33.7	31.5	32.1	32.1	27.4
Turkey	.7	.8	.8	2.0	1.9	1.8	1.9	1.8	1.8	1.8
United Kingdom	37.9	76.6	87.4	86.0	87.2	80.7	78.2	75.4	75.8	72.1
Yugoslavia	.9	1.9	3.3	4.4	7.1	8.0	7.8	7.8	8.6	8.1
Other Western Europe	8.9	19.9	19.9	10.5	12.2	13.1	13.5	13.4	13.9	15.8
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	5.7	7.3	8.1	9.5	10.4	11.5
Total Europe	1,100.7 2/	1,687.7	1,719.6	1,603.8	1,473.4	1,429.6	1,406.2	1,345.8	1,301.2	1,294.6
Canada	289.8	272.6	327.3	346.4	311.3	327.8	322.2	320.3	320.5	314.4
Latin America:										
Argentina	86.2	81.6	86.7	66.3	67.8	74.6	69.7	66.8	66.4	65.3
Brazil	267.1	167.4	169.1	152.2	123.3	119.3	117.3	116.2	116.9	116.8
Chile	23.4	16.3	17.5	52.7	48.8	43.7	41.5	40.8	46.7	51.3
Colombia	61.6	46.1	47.3	73.9	90.6	88.2	83.8	81.2	78.2	79.0
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	494.2	487.6	490.9	504.7	489.3	509.7
Panama	25.7	51.2	80.1	73.2	76.3	75.6	78.4	77.0	73.9	72.3
Peru	26.0	47.3	49.1	89.1	119.1	117.8	120.3	121.8	126.2	147.2
Uruguay	31.3	36.9	37.0	44.2	40.9	41.2	49.0	51.3	51.3	51.4
Venezuela	56.6	99.6	100.6	98.3	78.9	87.8	82.3	85.0	85.9	95.3
Other Latin American Republics	64.2	91.0	99.2	119.0	116.7	119.8	118.7	118.2	121.6	125.4
Bahamas and Bermuda	43.7	35.8	37.2	39.2	31.8	26.0	25.5	25.2	21.7	21.2
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	15.3	15.3	15.3	15.1	14.5	34.5
Other Latin America	1.7	1.3	5.0	2.0	2.3	2.1	2.2	2.2	2.0	2.4
Total Latin America	1,015.3 2/	1,161.9	1,275.3	1,295.6	1,306.4	1,299.6	1,295.6	1,306.1	1,295.3	1,372.7
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	2.4	3.2	2.5	2.4	2.3	2.2
India	24.6	28.3	30.9	34.5	33.7	32.1	32.9	33.9	36.6	35.0
Indonesia	-	-	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	30.1	30.1	29.1	29.3	27.6	27.5
Japan	248.5	384.7	429.9	444.7	406.2	402.7	393.0	374.4	354.8	339.1
Korea	3.2	3.1	3.7	3.9	3.5	3.5	3.5	3.7	3.7	4.5
Philippines	100.8	138.0	144.2	250.5	256.4	253.1	249.1	247.5	243.8	232.7
Taiwan	1.6	3.4	3.4	4.8	5.9	5.8	5.6	5.4	5.4	5.5
Thailand	3.7	7.6	7.8	5.3	8.1	8.4	8.9	10.6	10.6	10.3
Other Asia	31.3	31.4	34.1	61.7	69.7	91.5	96.5	97.0	102.8	103.3
Total Asia	443.5 2/	622.8	684.5	835.8	816.1	830.5	821.2	804.3	787.5	759.9
Africa:										
Congo (Kinshasa)	28.2	14.0	14.3	6.6	4.3	4.3	4.2	4.2	4.2	4.2
Morocco	-	.8	.1	.1	.2	.2	.4	.6	.6	.6
South Africa	15.5	21.2	22.8	38.1	46.9	52.4	51.8	52.5	57.7	60.5
United Arab Republic (Egypt)	.1	.5	.5	11.9	.5	.5	.6	1.5	1.5	1.5
Other Africa	69.1	86.3	118.2	151.0	146.5	144.8	147.0	143.6	158.3	158.5
Total Africa	112.9	122.7	155.9	207.8	198.4	202.1	203.9	202.4	222.3	225.3
Other countries:										
Australia	60.2	97.6	114.8	196.6	252.4	268.8	287.2	276.0	289.6	296.8
All other	7.6	5.8	6.8	30.4	30.3	30.2	30.6	31.1	31.0	31.8
Total other countries	67.7	103.4	121.6	227.0	282.7	299.0	317.9	307.1	320.6	328.6
International and regional	-	.2	.7	.6	.7	.7	.7	.6	.6	.5
Grand total	3,029.8 1/2/	3,971.4 3/	4,284.7 3/	4,516.9	4,389.1	4,389.3	4,367.6	4,286.7	4,248.1	4,296.1

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries

Table 4. - Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through November p	June	July	August	September	October p	November p
Europe:										
Austria	1,985	-	5	-29	-	-6	1	-	-37	-
Belgium	588	-599	126	-443	-	-3	-	-38	5	-
Denmark	-2,681	98	-540	-1,101	-	-8	-	-	-	54
Finland	-2,050	-	-33	-	-	-	-	-	-	-
France	175	1,570	-926	230	-32	-32	-31	-135	-14	183
Germany	79	226	204	-102	-42	-4	-47	-	-13	10
Greece	-16	6	-24	-20	-	-	-6	-	-	-7
Italy	553	-28	508	667	4	6	-	968	-4	26
Netherlands	504	635	1,116	-1,298	-	46	-59	-83	-6	-29
Norway	38,965	-32,920	-48,866	1,937	6,503	44	-	-20	-	-7
Portugal	-13	-130	22	3	-	-	-	-	-	-
Spain	-144	12	141	414	-	95	117	-	-48	38
Sweden	39,405	-89,365	-15,719	-144	-10	-	-6	-19	-	-100
Switzerland	247	3,377	9,998	3,816	1,297	441	252	-481	-143	-686
Turkey	-19	-	17	-	-	-	-	-	-	-
United Kingdom	-8,762	85,914	139,205	-220,091	4,162	-247,673	17,920	-32,495	22,903	12,833
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	2,168	3,700	784	634	-	-21	-4	-	-	-1
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-90	-85	-172	-178	-	-	-101	-	-	-67
Total Europe	70,894	-27,589	85,846	-215,705	11,882	-247,115	18,036	-32,303	22,643	12,247
Canada	296,901	3,034	-14,280	21,625	1,531	2,740	5,973	-2,173	-3,271	8,089
Latin America:										
Argentina	-141	-6	24	-138	-	-	-58	-	-4	-
Brazil	64	185	32	-6	-	-	-	-	-3	-
Chile	33	16	-6	12	-	4	-	-	10	-2
Colombia	-41	5	19	2	-	-	4	-2	5	-
Cuba	139	5	-	-	-	-	-	-	-	-
Mexico	266	-798	-647	236	-	-2	-50	-7	2	35
Panama	-65	-9,029	138	435	-7	-	-5	87	20	320
Peru	-335	693	-76	-29	-	-1	-	-1	-	-
Uruguay	-41	-141	-28	-7	-1	-	-	-	-	-
Venezuela	-329	268	114	114	-1	25	-	7	-1	-
Other Latin American Republics	-244	28	197	-209	-	-	-101	-	-38	-
Bahamas and Bermuda	-227	544	709	-2,042	-2,123	-610	-	-5	-1	20
Netherlands Antilles and Surinam	735	1,038	1,130	-788	-102	-1,118	-36	7	217	98
Other Latin America	-	-97	-	-63	-5	1	-	-1	-	-
Total Latin America	-186	-7,289	1,606	-2,483	-2,239	-1,701	-246	85	207	471
Asia:										
China Mainland	-	-	-10	-	-	-	-	-	-	-
Hong Kong	9	339	12	-47	-	-	-	-41	-	-
India	-988	14	11	-5	-	-	-	-	-	-
Indonesia	-	-230	-	-	-	-	-	-	-	-
Israel	8	12	101	-146	-100	-	-2	-28	-	-
Japan	26	20	3,984	-22	-	-	-9	-9	15	-13
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-80	-61	-89	-	45	-	-87	-67	-
Taiwan	-76	-25	1	25	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,694	1,785	-2,046	-322	-1	-	-	-115	-73	-11
Total Asia	652	1,835	1,992	-606	-101	45	-11	-280	-125	-24
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-55	153	4	-	-	-	-	-	-	-
South Africa	-88	-	16	1	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	4	3	-	-	-	-	-	-
Other Africa	1,023	6,805	8	-506	-4	-	-500	-	-	-
Total Africa	880	6,958	32	-502	-4	-	-500	-	-	-
Other countries:										
Australia	-19	-	68	-19	-	-10	-	-	-10	-
All other	2	537	9	-7	-	-	-	-	-	-
Total other countries	-17	537	77	-26	-	-10	-	-	-10	-
International and regional:										
International	330,574	-307,840	-148,393	-392,682	-5,067	-	-44,205	-	-	-28,560
European regional	-	-50	-	-	-	-	-	-	-	-
Latin American regional	-28,783	-7,312	-2,722	1,507	293	281	357	250	64	340
Total international and regional	301,791	-315,202	-151,115	-391,175	-4,774	281	-43,848	250	64	-28,220
Grand total	670,915	-337,716	-75,842	-588,872	6,295	-245,760	-20,596	-34,421	19,508	-7,437

1/ For exclusions see headnote on page 74.
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through November p	June	July	August	September	October p	November p
Europe:										
Austria	23	-23	343	122	-	58	2	12	-6	8
Belgium	-1,793	-400	8,203	20,061	3,243	-76	358	560	625	-279
Denmark	-409	-251	-3,594	2,273	1,204	50	-2	-	-40	160
Finland	-3	-	7	-	-	-	-	-	-	-
France	585	-273	17,093	47,027	8,044	899	894	1,449	2,531	421
Germany	2,654	2,053	42,665	74,982	5,830	26,341	-100	588	2,554	29,765
Greece	-19	373	7	50	20	-63	12	-6	-	-
Italy	-927	460	4,362	15,426	2,757	225	2	1,385	2,429	-34
Netherlands	-1,545	-4,291	50	15,044	3,650	671	-339	765	878	-389
Norway	14,804	11,196	23,051	-2,803	331	-73	-16	27	-23	68
Portugal	-110	-19	606	349	-	4	-	17	-22	2
Spain	-334	25	922	1,236	186	126	150	112	-49	42
Sweden	-1,128	-609	3,207	7,826	1,793	369	31	-1,577	1,078	291
Switzerland	11,258	13,574	51,195	117,745	9,109	4,057	4,624	7,411	12,846	3,479
Turkey	-6	-7	-87	-51	-4	4	-5	-19	1	-
United Kingdom	9,507	172,530	-123,430	331,627	117,534	-44,318	2,490	115,277	1,623	65,685
Yugoslavia	-	-338	-	-	-	-	-	-	-	-
Other Western Europe	782	235	1,241	11,147	1,697	-57	1,182	45	622	221
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	-16	-42	-1	-	-	-	-	-	-
Total Europe	33,345	194,219	25,799	642,060	155,394	-11,783	9,283	126,046	25,047	99,440
Canada	-51,845	-31,853	-4,492	14,232	-14,959	-625	23,042	-1,940	-152	1,691
Latin America:										
Argentina	217	461	257	353	211	59	26	36	-5	-1
Brazil	687	-46	-1,212	79	18	-20	26	21	-4	14
Chile	-70	-20	213	-105	-20	-	-38	-40	19	-85
Colombia	81	56	-311	167	9	-38	31	-53	11	9
Cuba	19	-26	-1	-	-	-	-	-	-	-
Mexico	1	310	644	1,371	-7	204	121	-36	294	305
Panama	1,284	-279	-567	228	-20	373	-121	-110	83	-721
Peru	20	53	-28	-43	-133	-1	20	15	-	-52
Uruguay	-148	593	226	493	131	18	96	6	30	3
Venezuela	179	-420	454	539	-290	160	52	27	143	34
Other Latin American Republics	93 1/	574	251	418	3	-27	27	78	79	86
Bahamas and Bermuda	1/	1,247	3,063	9,510	3,431	-78	366	1,056	103	-1,337
Netherlands Antilles and Surinam	1,786	-4,702	-2,826	3,898	-1,115	1,017	755	967	1,351	-1,044
Other Latin America	1,153 1/	64	-4	-223	90	20	-163	-102	-7	-
Total Latin America	5,302	-2,135	159	16,685	2,308	1,687	1,198	1,865	2,097	-2,789
Asia:										
China Mainland	-2	-2	-	-	-	-	-	-	-	-
Hong Kong	233	-36	1,676	2,612	377	-82	219	-16	167	282
India	17	-3	116	-15	-	10	-	3	7	-
Indonesia	-	-	-204	35	-	-	-	-4	-	-
Israel	-	-25	40	16	20	2	-1	-1	-17	4
Japan	104	334	121	1,444	54	332	862	24	83	6
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-18	262	-2	131	-	41	-	-	77	-
Taiwan	904	723	869	-	-	-	-	-	-	-
Thailand	-	9	18	1	-	-	-	-	1	-
Other Asia	4,905	3,771	2,460	980	-330	198	62	-4	250	-97
Total Asia	6,143	5,033	5,094	5,204	121	501	1,142	2	568	195
Africa:										
Congo (Kinshasa)	-	4	-	-2	-	-	-	-	-	-
Morocco	2/	52	-13	74	-	-	24	-	-	-17
South Africa	-19	-21	-42	153	10	-205	-	28	-	105
United Arab Republic (Egypt)	-2	-	-	1	-	-	-	-	-	-1
Other Africa	2/	-505	-2,879	169	37	20	15	-10	23	13
Total Africa	2/	-470	-2,934	395	47	-185	39	18	23	100
Other countries:										
Australia	49	-4	-143	48	-	-	-	-	-	3
All other	166 2/	-4	-	569	-	-	10	7	-	-3
Total other countries	194 2/	-8	-143	617	-	-	10	7	-	-
International and regional:										
International	16,190	11,506	14,811	242,093	11,816	25,153	601	980	1,316	1,662
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	16,190	11,506	14,811	242,093	11,816	25,153	601	980	1,316	1,662
Grand total	9,329	176,292	38,294	921,286	154,727	14,748	35,315	126,978	28,899	100,299

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."

2/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through November p	June	July	August	September	October p	November p
Europe:										
Austria	1,968	4,120	-3,070	3,307	182	40	286	306	156	-216
Belgium	-10,960	-11,580	-13,302	687	39	324	245	178	-539	-169
Denmark	-641	1,025	-190	451	193	-124	39	37	66	323
Finland	-891	643	157	132	90	14	2	13	5	-
France	-9,006	-36,816	-2,748	-10,096	4,716	1,241	1,588	-3,285	-6,269	-5,081
Germany	-8,370	-2,811	10,348	1,525	-799	18	-814	1,403	-2,596	382
Greece	-327	-396	-923	-63	-244	-23	136	40	12	105
Italy	5,004	6,984	-6,947	-6,666	-12,538	1,620	-196	1,870	-573	115
Netherlands	3,075	17,050	-11,458	-37,981	-11,333	-3,044	-7,874	-203	3,432	-4,514
Norway	-1,412	-2,414	-1,632	1,611	482	123	361	205	216	-67
Portugal	15,595	6,127	8,164	5,934	599	269	783	138	899	-336
Spain	589	-145	-2,621	4,245	706	219	463	211	878	-395
Sweden	-267	-2,119	-4,034	-912	-854	-222	-101	1,182	664	-552
Switzerland	-25,393	-213,879	-114,286	12,052	-5,765	12,078	-1,785	8,286	10,484	-17,441
Turkey	459	-10,684	-377	-5,254	30	-31	-484	-2,542	1	264
United Kingdom	196,896	-176,832	-398,189	-416,794	-42,580	-47,626	-25,650	-19,246	-11,654	-36,487
Yugoslavia	362	2,170	-447	-763	-	-	-	-	-771	-
Other Western Europe	-1,304	-2,152	-7,444	3,001	-5,498	-350	-244	-2,634	2,006	968
U. S. S. R.	-	-41	-	-3	-	-	-	-3	-	-
Other Eastern Europe	660 1/	-140	-93	10	-64	-220	233	53	129	-82
Total Europe	166,037	-421,890	-549,092	-445,577	-72,638	-35,694	-33,012	-13,991	-3,454	-63,183
Canada	5,132	35,074	41,772	191,120	18,572	10,102	15,754	20,783	13,062	10,682
Latin America:										
Argentina	2,461	2,050	655	3,764	235	42	316	187	117	-3
Brazil	3,007	1,745	-115	485	22	-443	-48	333	-112	-249
Chile	2,249	1,900	113	1,378	434	111	56	199	-116	-94
Colombia	1,097	1,530	1,535	2,850	213	178	403	198	385	-96
Cuba	-136	-1	-487	-491	-	-	12	-	4	-
Mexico	-777	8,760	-4,247	6,243	308	664	167	1,316	738	-120
Panama	-1,300	-2,796	2,289	6,811	345	365	-2,310	2,342	3,156	1,150
Peru	897	552	-1,180	865	163	131	192	-5	103	-251
Uruguay	347	-2,614	-6,386	120	-489	202	103	-706	-82	-94
Venezuela	-1,055	4,910	4,450	12,852	608	1,084	177	3,367	943	1,024
Other Latin American Republics	1,160 2/	1,138	-984	-358	-169	-204	125	-446	282	-286
Bahamas and Bermuda	2/	2,703	-227	12,682	-194	785	-695	1,806	1,207	4,709
Netherlands Antilles and Surinam	2,369	7,056	-10,780	-5,785	-905	1,651	1,295	-2,534	-3,382	-2,699
Other Latin America	-1,680 2/	-127	127	-265	301	-422	-563	-1	-23	84
Total Latin America	8,639	26,806	-15,237	41,151	872	4,144	-770	6,056	3,220	3,075
Asia:										
China Mainland	-118	-113	11	7	-	-	-	-	3	-
Hong Kong	3,227	802	11,275	546	7,069	-951	-3,813	-1,906	-3,255	74
India	114	-240	-14	-76	11	-19	-35	8	3	5
Indonesia	-89	2	19	11	-	-	4	-4	5	11
Israel	472	670	1,166	2,826	52	717	-30	599	693	-252
Japan	615	416	549	2,510	225	-44	316	486	258	306
Korea	-45	62	-3	36	32	4	-3	-	1	7
Philippines	396	-99	-	-164	-5	15	-140	26	80	-44
Taiwan	-8	-240	-2,216	3	16	12	23	-12	-9	35
Thailand	69	-170	-60	-298	15	26	-6	3	7	11
Other Asia	6,282	4,032	8,473	5,693	1,422	-7,816	10,961	-1,500	-5,134	450
Total Asia	10,915	5,122	19,200	11,094	8,837	-8,056	7,277	-2,300	-7,348	603
Africa:										
Congo (Kinshasa)	34	26	111	-8	-12	3	-29	15	1	25
Morocco	3/	-199	192	205	-14	7	31	3	4	-47
South Africa	64	171	-36	-247	12	-90	29	8	-75	-
United Arab Republic (Egypt)	768	423	-36	70	-	8	-	25	-26	-4
Other Africa	3/	-199	-1,577	996	119	-252	-51	-25	766	-30
Total Africa	3/	222	-1,346	1,016	105	-324	-20	26	670	-56
Other countries:										
Australia	223	-627	-1,274	283	-6	107	-38	174	94	17
All other	-107 3/	130	646	2,462	128	137	190	177	198	183
Total other countries	982 3/	-497	-628	2,745	122	244	152	351	292	200
International and regional:										
International	5,959	6,073	6,011	4,601	1,180	597	-735	1,042	-326	37
European regional	-115	-14	-	-	-	-	-	-	-	-
Latin American regional	-	-	25	-	-	-	-	-	-	-
Total international and regional	5,844	6,059	6,036	4,601	1,180	597	-735	1,042	-326	37
Grand total	197,549	-349,104	-499,295	-193,850	-42,950	-28,987	-11,354	11,967	6,116	-48,642

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through November p	June	July	August	September	October p	November p
Europe:										
Austria	-5,014	3,269	1,247	-16,091	261	120	125	27	-12,181	-5,890
Belgium	3,867	281	9,787	56,922	4,304	469	-79	1,781	11,507	5,597
Denmark	-56,627	-4,133	-8,855	4,461	206	366	148	864	52	764
Finland	-10,899	-25,017	-25,842	1,009	288	123	152	182	50	44
France	56,877	16,817	23,887	27,206	4,711	1,364	1,395	1,597	1,535	4,395
Germany	10,948	18,435	9,138	-8,113	-4,135	-3,345	-633	17	-8,379	2,150
Greece	-1,006	10	15	15	-	15	-	-	-	-
Italy	-28,399	-24,509	10,522	52,231	3,149	1,918	3,393	-310	14,200	2,359
Netherlands	2,125	-8,909	3,488	-1,077	61	-126	-116	889	38	808
Norway	-46,623	-17,379	-4,073	-1,407	-9,014	932	1,025	998	-4,570	515
Portugal	-63	-3,973	-20,004	-11,508	89	-66	149	186	41	-12,308
Spain	3,543	6,318	-281	-288	15	-47	-18	93	-10,153	31
Sweden	-3,037	10,321	-34,244	-4,099	611	47	-191	-5,644	-224	1,255
Switzerland	56,514	86,881	85,147	55,525	12,544	645	-455	2,363	828	11,722
Turkey	-3	142	-147	-327	-	-326	5	-6	-	-
United Kingdom	-23,647	18,555	-43,759	2,206	4,101	-55	975	3,794	-4,457	3,521
Yugoslavia	484	-6	-	528	-	-	-	28	-	-
Other Western Europe	-2,704 1/	332	-29,588	-65,705	-18,865	667	295	-1,620	-647	-14,158
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-11 1/	-19	102	2	-	3	-	-3	-	-
Total Europe	-43,675	77,416	-23,460	91,490	-1,674	2,704	6,170	5,236	-12,360	805
Canada	-744,318	-773,731	-823,238	-842,444	-588	-54,685	-6,703	-102,783	-55,207	-59,718
Latin America:										
Argentina	9,124	11,107	-6,534	-8,749	2,840	118	2,352	367	2,421	110
Brazil	3,298	2,871	2,633	19,178	413	114	180	17	7,253	127
Chile	541	1,093	1,233	3,071	94	17	513	204	302	391
Colombia	2,349	3,205	1,788	1,327	157	29	11	17	724	158
Cuba	-	-	-4	-	-	-	-	-	-	-
Mexico	-28,413	-41,596	-31,019	4,095	-8,895	-8,717	1,671	1,189	6,316	-9,917
Panama	-8,325	218	1,661	386	816	-194	-28	-217	86	61
Peru	-23	108	801	-2,610	-2	-1	-2,234	9	-58	10
Uruguay	1,679	3,282	2,852	3,292	246	201	17	1,308	246	91
Venezuela	1,923	868	-5,017	1,405	577	-1,512	548	419	-574	811
Other Latin American Republics	456 2/	-16,222	208	-7,668	-7	199	-7,049	416	-257	127
Bahamas and Bermuda	2/	-1,423	-2,688	-17,942	-1,111	-624	-542	-1,368	-570	83
Netherlands Antilles and Surinam	1,631	220	-1,981	2,268	990	-185	7	-566	366	226
Other Latin America	-9,974 2/	1,243	883	381	75	6	-8	23	-4	-
Total Latin America	-25,734	-35,026	-35,184	-1,566	-3,807	-10,549	-4,562	1,818	16,251	-7,722
Asia:										
China Mainland	-50	-	-	-	-	-	-	-	-	-
Hong Kong	-1,068	1,497	837	1,363	90	44	427	293	-501	695
India	930	-1,402	5	1,249	-	-6	-	246	-	-1
Indonesia	-52	-1	-22	-14	-	-8	-	-6	-	-
Israel	-61,477	-90,649	-76,273	-40,254	-9,186	-5,593	1,894	-2,155	-2,445	-9,190
Japan	-130,363	6,769	-48,250	4,491	206	64	-3,472	4,245	8	156
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-1,792	-9,859	-14,124	-1,535	-	43	50	56	-1,199	21
Taiwan	1,052	50	-1	1,010	-	-	-	-	10	-
Thailand	2,509	7,500	6,990	9,790	-	-	-	-	-210	-
Other Asia	13,060	2,181	-10,675	29,939	116	-59	202	533	12,534	237
Total Asia	-177,251	-83,914	-141,513	6,039	-8,774	-5,515	-899	3,212	8,197	-8,082
Africa:										
Congo (Kinshasa)	-	-6	2	5	-	-	-	3	-	2
Morocco	3/	-9	9	26	-	-	27	-	-1	-
South Africa	9,435	4,636	4,476	4,038	76	651	128	54	1,140	27
United Arab Republic (Egypt)	-	-1	-2	-	-	-	-	-	-	-
Other Africa	3/	2,323	-1,076	11,462	73	93	-513	68	7,020	113
Total Africa	3/	6,943	3,409	15,531	149	744	-358	125	8,159	142
Other countries:										
Australia	-22,243	18,207	-42,291	5,497	-13,700	3,951	99	958	281	1,851
All other	5,019 3/	2,886	-14,996	-21,872	378	337	4	-9,569	659	24
Total other countries	-7,789 3/	21,093	-57,287	-16,375	-13,322	4,288	103	-8,611	940	1,875
International and regional:										
International	-105,270	23,850	-153,219	-113,309	11,338	-50,771	7,201	5,535	-20,058	5,564
European regional	8,597	-17,445	-11,573	-20,419	143	758	83	61	450	150
Latin American regional	-	-147,506	-	-40,000	-	-	-	-	-	-
Total international and regional	-96,673	-141,101	-164,792	-173,728	11,481	-50,013	7,284	5,596	-19,608	5,714
Grand total	-1,095,440	-928,320	-1,242,065	-921,053	-16,535	-113,026	1,035	-95,407	-53,628	-66,986

1/ Through April 1963, "Other Eastern Europe" includes Czechoslovakia, Poland and Rumania only. "Other Western Europe" may include transactions with some Eastern European countries.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through November p	June	July	August	September	October p	November p
Europe:										
Austria	108	5	-13	-663	28	7	3	-	-11	14
Belgium	2,474	9,562	4,967	-1,906	458	1,222	1,087	215	-214	-1,992
Denmark	-251	25	274	-3	4	-19	14	-5	-1	-
Finland	-	64	-261	-59	-	-	-	-	-	-
France	-28,404	-20,675	-17,729	10,955	1,513	451	392	3,794	-311	476
Germany	6,881	26,621	27,459	23,253	3,871	1,306	1,610	2,158	1,380	770
Greece	-202	-	5	-194	-195	-	-1	-	-	12
Italy	4,604	205	789	-1,701	475	548	460	-1,514	204	-112
Netherlands	-4,340	64,223	90,199	88,260	10,698	7,225	7,592	9,851	7,673	-1,019
Norway	487	1,029	-116	-41	27	-1	3	47	-6	-2
Portugal	40	-103	85	230	-	22	20	16	15	21
Spain	-1,918	-5,760	1,078	160	-473	41	40	-73	-478	22
Sweden	405	3,530	5,631	5,727	649	173	1,561	326	1,996	778
Switzerland	-10,316	-12,538	14,786	15,457	3,370	-672	331	2,561	720	1,394
Turkey	-86	-1,607	205	-498	12	14	2	-	-9	-2
United Kingdom	25,012	21,267	4,600	-32,362	695	1,992	-15,506	-3,263	-532	-610
Yugoslavia	-1	62	-505	4	-	-	-	-	-	4
Other Western Europe	123	-252	440	602	990	51	32	-74	39	-97
U.S.S.R.	-	1	-	-	-	-	-	-	-	-
Other Eastern Europe	3 1/	-18	22	2	-3	-	-	-	-	-
Total Europe	-5,381	85,641	131,916	107,223	22,119	12,360	-2,360	14,039	10,465	-343
Canada	130,041	103,669	164,116	84,120	17,362	17,929	19,730	27,374	18,738	13,369
Latin America:										
Argentina	-1	94	224	-825	-16	-32	-22	203	10	1
Brazil	48	519	-67	-150	27	-254	-25	19	-1	-1
Chile	492	875	481	-266	-8	-18	49	20	-3	-16
Colombia	244	75	126	123	-28	-5	24	-6	12	35
Cuba	-	8	15	-	-	-	-	-	-	-
Mexico	-1,857	-3,820	-7,916	354	83	-313	580	405	496	122
Panama	-62	-387	-794	-232	-13	-74	-7	50	48	-3
Peru	187	214	348	87	3	40	212	183	-22	31
Uruguay	-326	75	-370	-725	-248	-19	-111	-3	-16	-8
Venezuela	88	89	89	267	123	79	5	45	71	67
Other Latin American Republics	113 2/	381	159	-1,574	-762	-2	47	-68	-60	-23
Bahamas and Bermuda	2/	1,972	-10,929	13,267	700	208	1,114	1,304	655	3,109
Netherlands Antilles and Surinam	722	-864	-1,045	-1,845	-92	-132	-30	-71	-334	34
Other Latin America	555 2/	72	-100	-141	-5	-	-4	-	-16	-8
Total Latin America	203	-697	-19,779	8,340	-236	-522	1,832	2,081	840	3,340
Asia:										
China Mainland	-	-	4	1	-	-	-	1	-	-
Hong Kong	504	656	1,575	751	13	-71	11	-32	28	-53
India	-1,510	-46	-38	1	-2	2	-	-	-1	-
Indonesia	15	-	3	-1	-	-	-	-	-	-1
Israel	-4,030	-5,312	145	43	3	12	2	2	14	6
Japan	-68,958	11,232	9,177	-3,520	591	531	-8,269	1,063	1,062	207
Korea	202	5	-	-	-	-	-	-	-	-
Philippines	-367	281	-1,012	134	-100	12	5	166	296	391
Taiwan	-210	-58	-13	10	3	-	-	-	-	-
Thailand	-27	3	1	-13	-	-	3	-	-	-
Other Asia	-512	540	224	290	151	-129	-25	11	7	101
Total Asia	-74,893	7,301	10,066	-2,304	659	357	-8,273	1,211	1,406	651
Africa:										
Congo (Kinshasa)	17	1	-16	-7	2	1	-	-	-	-
Morocco	3/	-19	-30	37	-	7	-10	-1	-	44
South Africa	1,217	12	-291	-78	4	-51	3	-	-	5
United Arab Republic (Egypt)	124	-63	-7	2	-	-	-	-	-	2
Other Africa	3/	-153	-155	-272	1	-29	-8	-127	-91	-5
Total Africa	3/	-222	-499	-318	7	-72	-15	-128	-91	46
Other countries:										
Australia	-501	3,861	3,373	-88	-132	-41	-189	-236	71	-13
All other	-656 3/	33	-4	-71	-	2	-	-	-	-
Total other countries	201 3/	3,894	3,369	-159	-132	-39	-189	-236	71	-13
International and regional:										
International	1,073	679	360	416	-135	84	66	95	24	21
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,073	679	360	416	-135	84	66	95	24	21
Grand total	51,244	200,265	289,549	197,318	39,644	30,097	10,791	44,436	31,453	17,071

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey								
	December		December			1966					
	1962	1963	1963	1964	1965	June	July	August	September	October p	November p
Europe:											
Austria	*	2	3	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*	*	*
Denmark	16	13	14	14	14	13	13	13	13	13	13
Finland	2	*	1	1	1	1	1	1	1	1	1
France	3	3	6	7	7	7	7	7	7	7	7
Germany	3	3	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	2	2	2
Netherlands	1	2	4	5	6	5	5	5	5	5	5
Norway	87	126	131	98	49	51	51	51	51	51	51
Portugal	1	1	*	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	24	24	24	24	24	24	24
Switzerland	83	83	75	79	89	93	94	94	93	93	93
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	553	560	312	330	298	321	333
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	50	50	50	50	50	50
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	807	817	570	588	556	579	591
Canada	389	686	687	690	676	686	689	695	693	690	698
Latin America:											
Argentina	1	1	*	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	*	1	1	1	1	1	1
Panama	1	1	10	1	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	4	3	2	2	2	2	2
Netherlands Antilles and Surinam	15	16	15	16	17	17	16	16	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	27	25	24	23	23	24	24
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	38	38	38	38	38	38	38
Total Asia	50	51	47	49	51	51	51	51	51	50	50
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	*	*	*	*	*	*	*
Other Africa	10	10	9	16	16	16	16	15	15	15	15
Total Africa	10	10	9	16	16	16	16	15	15	15	15
Other countries:											
Australia	*	*	*	*	-	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1	1
International and regional:											
International	798	1,129	1,135	827	679	359	359	314	314	314	286
European regional	*	*	*	-	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	74	74	74	74	75	75	75
Total international and regional	911	1,213	1,218	903	752	432	433	389	389	389	361
Grand total	2,110	2,781	2,742	2,405	2,329	2,029	1,783	1,762	1,728	1,747	1,740

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 74.) Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 2, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

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Section III - Preliminary Details by Countries
Table 1. - Short-Term Banking Liabilities to Foreigners as of November 30, 1966 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	182,914	154,676	37,248	38,700	78,728	3,077	2,999	-	78	25,161
Belgium	462,400	429,370	243,166	134,199	52,005	32,786	29,910	341	2,535	244
Denmark	271,510	262,459	102,358	93,010	67,091	8,787	7,642	551	594	264
Finland	52,698	47,312	32,395	5,100	9,817	5,383	5,165	-	218	3
France	1,124,087	1,048,323	610,432	274,659	163,232	73,685	64,124	6,199	3,362	2,079
Germany	2,570,844	2,144,402	267,443	1,680,450	196,509	71,051	62,260	4,241	4,550	355,391
Greece	144,832	104,574	52,003	15,000	37,571	40,245	39,215	19	1,011	13
Italy	1,366,991	1,332,827	354,941	930,210	47,676	33,972	31,509	1,143	1,320	192
Netherlands	363,643	338,580	105,112	206,273	27,195	24,717	22,584	860	1,273	346
Norway	283,240	251,176	96,332	51,728	103,116	31,972	29,693	1,514	765	92
Portugal	342,912	252,341	247,712	-	4,629	90,547	85,536	8	5,003	24
Spain	160,118	104,737	87,152	14,300	3,285	55,243	50,589	255	4,399	138
Sweden	655,489	640,737	121,904	476,700	42,133	14,504	13,909	479	116	248
Switzerland	1,764,158	1,412,110	360,811	103,414	947,885	195,112	87,812	24,564	82,736	156,936
Turkey	29,919	26,388	26,223	-	165	3,513	3,492	21	-	18
United Kingdom	4,414,145	4,111,603	3,463,140	508,330	140,133	250,778	121,116	19,223	110,439	51,764
Yugoslavia	32,648	31,433	13,794	14,150	3,489	1,215	1,079	-	136	-
Other Western Europe	312,679	196,936	65,556	119,770	11,610	23,702	12,674	1,311	9,717	92,041
U.S.S.R.	5,129	4,954	4,427	-	527	175	175	-	-	-
Other Eastern Europe	32,533	30,879	27,578	158	3,143	1,654	1,595	59	-	-
Total Europe	14,572,889	12,925,817	6,319,727	4,666,151	1,939,939	962,118	673,078	60,788	228,252	684,954
Canada	2,455,650	2,208,138	1,560,765	642,223	5,150	236,989	204,466	14,324	18,199	10,523
Latin America:										
Argentina	417,214	152,278	83,087	35,020	34,171	264,750	261,429	27	3,294	186
Brazil	354,491	272,234	204,445	5,000	62,789	82,063	80,818	172	1,073	194
Chile	225,718	88,160	86,643	-	1,517	137,536	136,509	416	611	22
Colombia	175,962	48,870	48,132	-	738	127,075	123,122	82	3,871	17
Cuba	9,473	896	896	-	-	8,577	8,357	155	65	-
Mexico	618,143	312,953	231,521	12,500	68,932	303,791	284,866	3,012	15,913	1,399
Panama	151,785	16,955	13,972	-	2,983	134,830	94,472	894	39,464	-
Peru	236,128	97,149	97,092	-	57	138,903	133,323	321	5,259	76
Uruguay	160,621	30,568	29,410	-	1,158	130,049	108,002	68	21,979	4
Venezuela	694,205	245,468	245,191	-	277	448,728	440,559	277	7,892	9
Other Latin American Republics	516,715	273,788	198,303	10,450	65,035	242,902	235,217	291	7,394	25
Bahamas and Bermuda	173,799	81,118	69,450	1,149	10,519	91,876	77,852	2,257	11,767	805
Netherlands Antilles and Surinam	108,156	40,848	24,616	11,039	5,193	67,306	35,440	5,016	26,850	2
Other Latin America	23,572	5,186	4,892	-	294	18,361	17,562	-	799	25
Total Latin America	3,865,982	1,666,471	1,337,650	75,158	253,663	2,196,747	2,037,528	12,988	146,231	2,764
Asia:										
China Mainland	35,707	30,326	30,249	-	77	5,381	5,381	-	-	-
Hong Kong	135,286	62,925	53,593	-	9,332	71,888	70,197	315	1,376	473
India	167,361	149,632	36,188	101,300	12,144	16,778	16,668	-	110	951
Indonesia	59,566	56,417	34,915	19,900	1,602	3,149	3,149	-	-	-
Israel	102,021	93,820	49,611	17,430	26,779	8,201	8,118	-	83	-
Japan	2,628,682	2,594,381	1,361,560	554,735	678,086	33,949	31,990	130	1,829	352
Korea	157,835	156,016	153,730	-	2,286	1,819	1,813	-	6	-
Philippines	287,151	222,221	207,146	-	15,075	64,226	62,705	13	1,508	704
Taiwan	239,322	222,683	166,355	3,100	53,228	16,639	16,273	50	316	-
Thailand	610,572	602,417	223,989	372,628	5,800	8,154	8,102	-	52	1
Other Asia	1,006,317	913,613	544,343	195,571	173,699	90,688	89,703	321	664	2,016
Total Asia	5,429,820	5,104,451	2,861,679	1,264,664	978,108	320,872	314,099	829	5,944	4,497
Africa:										
Congo (Kinshasa)	13,562	9,890	7,859	1,350	681	3,672	2,915	-	757	-
Morocco	38,257	35,916	35,349	-	567	2,341	2,325	16	-	-
South Africa	72,596	56,487	50,088	5,000	1,399	15,682	15,669	-	13	427
United Arab Republic (Egypt)	44,510	43,064	14,102	27,650	1,312	1,436	1,417	-	19	10
Other Africa	228,753	197,044	120,683	59,234	17,127	31,601	31,319	69	213	108
Total Africa	397,678	342,401	228,081	93,234	21,086	54,732	53,645	85	1,002	545
Other countries:										
Australia	242,484	223,428	103,514	106,750	13,164	18,207	18,055	148	4	849
All other	23,955	18,192	12,935	-	5,257	4,991	4,771	-	220	772
Total other countries	266,439	241,620	116,449	106,750	18,421	23,198	22,826	148	224	1,621
International and regional:										
International	5,332,356	5,331,863	222,968	4,986,622	122,273	493	493	-	-	-
European regional	8,019	8,019	6,068	-	1,951	-	-	-	-	-
Latin American regional	80,668	80,628	18,710	7,900	54,018	40	40	-	-	-
Asian regional	29,561	29,561	424	29,137	-	-	-	-	-	-
Total international and regional	5,450,604	5,450,071	248,170	5,023,659	178,242	533	533	-	-	-
Grand total	32,439,062	27,938,969	12,672,521 2/	11,871,839	3,394,609	3,795,189	3,306,175 3/	89,162	399,852	704,904

1/ For exclusions see headnote on page 74.

2/ Grand total includes $8,605,058 thousand of demand deposits and $4,067,463 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,492,250 thousand of demand deposits and $1,813,925 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2. - Short-Term Banking Claims on Foreigners as of November 30, 1966 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	18,756	17,640	11,739	2,128	3,010	754	9	1,116	1,110	-	6
Belgium	73,246	66,505	12,496	24,932	12,751	6,710	9,616	6,741	6,718	-	23
Denmark	63,032	60,989	15,902	9,995	4,377	25,579	5,136	2,043	2,013	-	30
Finland	94,868	94,690	13,314	436	2,418	78,488	34	178	169	-	9
France	81,469	65,187	19,393	12,237	25,584	5,810	2,163	16,282	14,236	-	2,046
Germany	237,098	193,246	41,813	71,310	38,033	34,114	7,976	43,852	22,472	-	21,380
Greece	15,713	15,588	1,626	862	10,404	2,000	696	125	102	-	23
Italy	110,047	101,953	37,235	16,192	32,584	2,998	12,944	8,094	6,792	-	1,302
Netherlands	44,163	34,354	8,744	5,370	13,025	4,644	2,571	9,809	9,231	-	578
Norway	62,253	61,290	19,229	14,388	6,173	20,802	698	963	960	-	3
Portugal	35,845	35,676	19,060	7,499	3,469	4,123	1,525	169	164	-	5
Spain	71,728	70,774	12,382	21,903	21,153	11,942	3,394	954	877	-	77
Sweden	73,626	69,743	19,723	3,670	5,431	38,500	2,419	3,883	3,875	-	8
Switzerland	94,424	85,495	17,668	49,084	10,952	7,660	131	8,929	7,246	-	1,683
Turkey	44,524	44,523	42,698	211	1,563	-	51	1	1	-	-
United Kingdom	220,619	132,361	23,276	20,335	25,654	22,258	40,838	88,258	67,855	561	19,842
Yugoslavia	19,060	19,052	16,677	-	118	2,257	-	8	8	-	-
Other Western Europe	37,358	36,409	4,164	18,968	9,103	4,153	21	949	835	-	114
U.S.S.R.	2,024	2,019	1,728	-	289	-	2	5	5	-	-
Other Eastern Europe	16,906	16,906	9,154	-	490	7,262	-	-	-	-	-
Total Europe	1,416,759	1,224,400	348,021	279,520	226,581	280,054	90,224	192,359	144,669	561	47,129
Canada	595,202	412,592	5,248	152,613	11,648	44,345	198,738	182,610	80,558	71,963	30,089
Latin America:											
Argentina	177,487	176,964	26,419	20,227	44,684	78,835	6,799	523	12	-	511
Brazil	108,924	108,798	24,647	49,061	24,022	9,978	1,090	126	7	-	119
Chile	140,995	140,936	16,210	30,479	32,462	61,524	261	59	2	-	57
Colombia	294,292	293,813	47,672	57,395	26,253	159,216	3,277	479	5	-	474
Cuba	16,154	16,127	-	100	16,027	-	-	27	19	-	8
Mexico	723,894	693,069	317,230	197,839	52,602	105,977	19,421	30,825	6,839	4,312	19,674
Panama	75,751	75,740	40,532	20,668	9,558	3,427	1,555	11	-	-	11
Peru	196,861	196,783	47,795	46,010	41,262	59,708	2,008	78	48	-	30
Uruguay	43,103	43,097	11,707	5,359	10,982	12,957	2,092	6	6	-	-
Venezuela	222,461	217,103	51,909	75,573	57,267	30,657	1,697	5,358	587	-	4,771
Other Latin American Republics	262,885	262,769	69,701	35,624	100,269	56,298	877	116	31	43	42
Bahamas and Bermuda	55,777	54,431	12,952	23,710	3,688	9,207	4,874	1,346	1,024	-	322
Netherlands Antilles and Surinam	17,203	17,197	504	13,712	2,966	13	2	6	5	-	1
Other Latin America	18,337	18,253	130	432	14,554	929	2,208	84	39	-	45
Total Latin America	2,354,124	2,315,080	667,408	576,189	436,596	588,726	46,161	39,044	8,624	4,355	26,065
Asia:											
China Mainland	732	727	727	-	-	-	-	5	5	-	-
Hong Kong	31,392	31,241	14,464	7,932	6,150	1,601	1,094	151	150	-	1
India	13,176	12,921	3,761	1,271	7,645	201	43	255	254	-	1
Indonesia	5,413	5,413	2	1	5,410	-	-	-	-	-	-
Israel	97,765	97,761	53,296	14,389	5,495	22,957	1,624	4	-	4	-
Japan	2,389,175	2,359,602	533,510	15,779	490,121	1,224,651	95,541	29,573	28,962	500	111
Korea	25,910	25,910	1,210	957	20,111	3,632	-	-	-	-	-
Philippines	210,985	210,215	141,933	30,106	19,380	18,236	560	770	770	-	-
Taiwan	14,753	14,753	7,176	914	2,956	3,499	208	-	-	-	-
Thailand	72,063	72,054	13,661	5,714	9,331	43,080	268	9	9	-	-
Other Asia	122,237	120,918	48,578	7,434	54,137	9,059	1,710	1,319	1,129	-	190
Total Asia	2,983,601	2,951,515	818,318	84,497	620,736	1,326,916	101,048	32,086	31,279	504	303
Africa:											
Congo (Kinshasa)	487	486	75	175	236	-	-	1	1	-	-
Morocco	1,741	1,741	206	2	1,311	222	-	-	-	-	-
South Africa	44,827	43,661	13,921	8,801	15,754	4,888	297	1,166	130	-	1,036
United Arab Republic (Egypt)	30,311	29,949	16,396	39	3,040	10,474	-	362	362	-	-
Other Africa	56,651	56,349	15,610	14,419	17,847	8,163	310	302	248	-	54
Total Africa	134,017	132,186	46,208	23,436	38,188	23,747	607	1,831	741	-	1,090
Other countries:											
Australia	50,482	46,431	6,476	4,684	22,086	11,444	1,741	4,051	2,982	-	1,069
All other	9,958	9,620	7	2,023	7,018	572	-	338	321	-	17
Total other countries	60,440	56,051	6,483	6,707	29,104	12,016	1,741	4,389	3,303	-	1,086
International and regional:											
International	191	191	190	1	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	384	384	300	54	30	-	-	-	-	-	-
Total international and regional	575	575	490	55	30	-	-	-	-	-	-
Grand total	7,544,718	7,092,399	1,892,176	1,123,017	1,362,883	2,275,804	438,519	452,319	269,174	77,383	105,762

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of November 30, 1966

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	52,265	52,265	52,235	30	-
Belgium	-	104,933	104,933	102,433	2,500	-
Denmark	2,000	30,125	30,125	29,125	1,000	-
Finland	1,000	74,298	65,364	65,217	147	8,934
France	4,225	43,067	43,067	35,853	7,214	-
Germany	1,000	147,588	147,576	147,550	26	12
Greece	4,000	97,996	97,996	97,809	187	-
Italy	4,020	208,315	208,315	202,004	6,311	-
Netherlands	2,000	5,405	5,405	4,111	1,294	-
Norway	-	184,745	184,745	184,733	12	-
Portugal	-	84,065	84,065	81,690	2,375	-
Spain	-	62,924	62,898	58,597	4,301	26
Sweden	1,119	62,016	62,016	62,013	3	-
Switzerland	12,595	27,441	27,441	26,314	1,127	-
Turkey	77	1,806	1,806	1,791	15	-
United Kingdom	69,590	72,134	72,134	66,647	5,487	-
Yugoslavia	-	8,142	8,142	8,080	62	-
Other Western Europe	100	15,801	15,801	15,316	485	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	11,485	11,485	11,004	481	-
Total Europe	101,726	1,294,551	1,285,579	1,252,522	33,057	8,972
Canada	-	314,410	310,943	268,257	42,686	3,467
Latin America:						
Argentina	-	65,325	65,325	46,086	19,239	-
Brazil	50,000	116,793	116,793	72,700	44,093	-
Chile	-	51,309	51,309	49,948	1,361	-
Colombia	521	79,019	78,806	76,889	1,917	213
Cuba	-	594	594	-	594	-
Mexico	69,474	509,700	506,067	459,428	46,639	3,633
Panama	163	72,343	72,343	72,156	187	-
Peru	256	147,237	147,237	143,501	3,736	-
Uruguay	-	51,439	51,439	49,900	1,539	-
Venezuela	34,564	95,324	94,698	91,471	3,227	626
Other Latin American Republics	86	125,433	125,433	123,351	2,082	-
Bahamas and Bermuda	27,270	21,211	21,211	20,817	394	-
Netherlands Antilles and Surinam	5,250	34,537	34,537	34,447	90	-
Other Latin America	-	2,413	2,413	2,183	230	-
Total Latin America	187,584	1,372,677	1,368,205	1,242,877	125,328	4,472
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,191	2,191	2,191	-	-
India	15	34,992	34,992	33,974	1,018	-
Indonesia	-	5	5	5	-	-
Israel	4,550	27,465	27,465	25,411	2,054	-
Japan	179,697	339,122	339,122	318,260	20,862	-
Korea	20,000	4,464	4,464	2,820	1,644	-
Philippines	4,000	232,674	232,674	216,210	16,464	-
Taiwan	1,000	5,461	5,461	5,461	-	-
Thailand	115,056	10,262	10,262	9,976	286	-
Other Asia	36,561	103,300	103,300	100,264	3,036	-
Total Asia	360,879	759,936	759,936	714,572	45,364	-
Africa:						
Congo (Kinshasa)	-	4,160	4,160	4,160	-	-
Morocco	-	566	566	566	-	-
South Africa	-	60,536	60,536	60,536	-	-
United Arab Republic (Egypt)	293	1,537	1,537	1,492	45	-
Other Africa	500	158,507	158,507	152,595	5,912	-
Total Africa	793	225,306	225,306	219,349	5,957	-
Other countries:						
Australia	19,000	296,847	296,847	295,669	1,178	-
All other	7	31,786	31,786	31,786	-	-
Total other countries	19,007	328,633	328,633	327,455	1,178	-
International and regional:						
International	326,500	6	6	-	6	-
European regional	-	-	-	-	-	-
Latin American regional	175,500	535	535	535	-	-
Total international and regional	502,000	541	541	535	6	-
Grand total	1,171,989	4,296,054	4,279,143	4,025,567	253,576	16,911

Section III - Preliminary Details by Countries
Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During November 1966 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,244	-	11	392	825	16	7,328	-	3	608	6,715	2
Belgium	10,422	-	110	2,871	6,537	904	7,265	-	389	3,040	940	2,896
Denmark	1,866	440	173	448	805	-	565	386	13	125	41	-
Finland	45	-	-	1	44	-	1	-	-	1	-	-
France	23,924	248	1,309	14,675	5,469	2,223	23,530	65	888	19,756	1,074	1,747
Germany	45,685	10	30,933	9,003	4,501	1,238	12,608	-	1,168	8,621	2,351	468
Greece	317	-	2	299	-	16	207	7	2	194	-	4
Italy	9,224	26	335	4,027	4,543	293	6,870	-	369	3,912	2,184	405
Netherlands	17,686	181	1,055	10,911	1,584	3,955	22,829	210	1,444	15,425	776	4,974
Norway	1,127	-	173	265	688	1	620	7	105	332	173	3
Portugal	6,219	-	2	474	5,722	21	18,840	-	-	810	18,030	-
Spain	2,822	39	42	2,599	41	101	3,084	1	-	2,994	10	79
Sweden	6,621	-	1,688	2,212	1,913	808	4,949	100	1,397	2,764	658	30
Switzerland	125,409	506	8,200	86,247	27,017	3,439	126,941	1,192	4,721	103,688	15,295	2,045
Turkey	554	-	1	553	-	-	292	-	1	289	-	2
United Kingdom	138,352	26,511	70,131	27,376	10,826	3,508	93,410	13,678	4,446	63,863	7,305	4,118
Yugoslavia	4	-	-	-	-	4	-	-	-	-	-	-
Other Western Europe	5,101	-	255	3,056	1,575	215	18,168	1	34	2,088	15,733	312
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	473	441	-	32	-	-	622	508	-	114	-	-
Total Europe	397,095	28,402	114,420	165,441	72,090	16,742	348,129	16,155	14,980	228,624	71,285	17,085
Canada	164,639	9,376	21,808	73,913	25,105	34,437	190,526	1,287	20,117	63,231	84,823	21,068
Latin America:												
Argentina	1,726	-	99	1,225	379	23	1,619	-	100	1,228	269	22
Brazil	526	-	14	354	152	6	635	-	-	603	25	7
Chile	831	-	11	418	399	3	637	2	96	512	8	19
Colombia	626	-	9	397	181	39	520	-	-	493	23	4
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	5,995	35	478	2,069	3,016	397	15,570	-	173	2,189	12,933	275
Panama	4,922	320	249	3,939	277	137	4,115	-	970	2,789	216	140
Peru	541	-	34	385	10	112	803	-	86	636	-	81
Uruguay	1,728	-	8	1,414	263	43	1,736	-	5	1,508	172	51
Venezuela	4,314	-	64	3,304	860	86	2,378	-	30	2,280	49	19
Other Latin American Republics	665	-	134	370	160	1	761	-	48	656	33	24
Bahamas and Bermuda	14,515	20	213	8,223	1,489	4,570	7,931	-	1,550	3,514	1,406	1,461
Netherlands Antilles and Surinam	7,939	98	890	6,394	416	141	11,324	-	1,934	9,093	190	107
Other Latin America	145	-	-	145	-	-	69	-	-	61	-	8
Total Latin America	44,473	473	2,203	28,637	7,602	5,558	48,098	2	4,992	25,562	15,324	2,218
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	13,190	-	324	11,644	989	233	12,192	-	42	11,570	294	286
India	12	-	-	12	-	-	8	-	-	7	1	-
Indonesia	11	-	-	11	-	-	1	-	-	-	-	1
Israel	3,293	-	4	476	2,806	7	12,725	-	-	728	11,996	1
Japan	1,587	101	6	829	160	491	925	114	-	523	4	284
Korea	7	-	-	7	-	-	-	-	-	-	-	-
Philippines	627	-	-	93	21	513	259	-	-	137	-	122
Taiwan	41	-	-	41	-	-	6	-	-	6	-	-
Thailand	11	-	-	11	-	-	-	-	-	-	-	-
Other Asia	8,439	-	66	7,892	265	216	7,759	11	163	7,442	28	115
Total Asia	27,218	101	400	21,016	4,241	1,460	33,875	125	205	20,413	12,323	809
Africa:												
Congo (Kinshasa)	40	-	-	38	2	-	13	-	-	13	-	-
Morocco	90	-	-	39	-	51	110	-	17	86	-	7
South Africa	148	-	105	11	27	5	11	-	-	11	-	-
United Arab Republic (Egypt)	2	-	-	-	-	2	5	-	1	4	-	-
Other Africa	383	-	16	254	113	-	292	-	3	284	-	5
Total Africa	663	-	121	342	142	58	431	-	21	398	-	12
Other countries:												
Australia	1,968	-	3	97	1,868	-	110	-	-	80	17	13
All other	256	-	-	225	31	-	52	-	3	42	7	-
Total other countries	2,224	-	3	322	1,899	-	162	-	3	122	24	13
International and regional:												
International	9,591	-	1,789	1,928	5,853	21	30,867	28,560	127	1,891	289	-
European regional	150	-	-	-	150	-	-	-	-	-	-	-
Latin American regional	340	340	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,081	340	1,789	1,928	6,003	21	30,867	28,560	127	1,891	289	-
Grand total	646,393	38,692	140,744	291,599	117,082	58,276	652,088	46,129	40,445	340,241	184,068	41,205

1/ For exclusions see headnote on page 74.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964			1965				1966	
	June	September	December 1/	March	June	September	December	March	June
Europe:									
Austria	2,629	2,633	1,666	1,646	1,842	2,286	2,310	2,065	3,311
Belgium	20,207	22,066	19,827	25,225	21,370	23,300	24,330	26,696	28,613
Denmark	986	1,032	1,871	1,749	1,150	1,287	630	746	1,617
Finland	872	680	677	585	688	521	607	680	668
France	26,788	30,718	30,749	35,364	46,875	50,691	50,970	44,937	48,189
Germany	34,452	44,390	63,115	69,145	72,671	58,857	70,791	59,919	69,543
Greece	4,506	3,977	3,702	5,212	6,042	6,556	3,284	2,998	3,000
Italy	22,362	27,118	25,607	16,037	15,556	18,169	17,879	22,710	26,513
Netherlands	46,052	30,592	32,841	40,452	50,492	44,764	55,148	54,116	64,870
Norway	2,132	2,044	1,348	1,800	5,302	1,985	1,628	2,153	1,727
Portugal	1,020	1,585	1,584	1,704	2,053	5,736	3,458	6,647	6,202
Spain	8,428	12,452	10,229	4,904	4,784	12,509	20,563	20,853	22,603
Sweden	6,764	7,044	8,271	6,044	8,652	11,004	10,449	11,724	12,030
Switzerland	18,325	35,951	33,188	34,117	35,309	49,325	39,361	45,369	60,788
Turkey	4,435	5,456	6,372	6,833	6,979	4,392	4,248	4,184	4,004
United Kingdom	97,311	108,452	104,477	101,520	99,532	132,385	136,908r	139,313r	137,158
Yugoslavia	751	637	586	531	848	621	1,370	1,148	1,053
Other Western Europe	2,205	3,510	4,879	5,930	5,115	5,711	3,494	3,867	2,430
U. S. S. R.	60	89	151	81	108	148	50	127	73
Other Eastern Europe	387	783	1,465	1,033	292	309	2,029	779	438
Total Europe	300,672	341,209	352,605	359,912	385,660	430,556	449,516r	451,031r	494,830
Canada	56,697	59,962	78,679	76,631	81,569	84,257	93,989	120,040	116,894
Latin America:									
Argentina	5,079	3,900	3,285	2,752	2,337	3,043	4,151	5,827	5,331
Brazil	10,075	10,965	10,919	10,890	11,428	14,228	12,771	11,372	11,049
Chile	2,961	3,598	4,559	3,646	4,217	4,378	4,401	4,900	4,070
Colombia	7,480	6,669	9,567	11,618	12,871	12,757	9,295	8,113	7,199
Cuba	168	137	262	191	162	153	147	148	146
Mexico	6,778	8,105	7,193	6,128	6,148	4,201	4,718	8,803	9,631
Panama	20,552	26,034	27,533	24,808	20,804	12,092	10,986	9,468	4,050
Peru	5,298	4,708	6,738	6,670	5,470	6,307	5,615	6,532	5,201
Uruguay	796	660	675	911	1,529	1,022	934	1,628	1,298
Venezuela	20,789	19,722	15,746	18,653	18,536	19,833	21,666	26,514	25,561
Other Latin American Republics	7,990	10,508	15,122	12,645	15,225	14,747	16,311	11,411	12,051
Bahamas and Bermuda	2,451	2,461	1,484	1,558	1,768	1,908	1,959	2,165	1,172
Netherlands Antilles and Surinam	7,181	9,289	5,975	5,036	6,362	8,407	6,968	7,159	9,287
Other Latin America	6,123	4,100	6,153	1,273	1,434	1,570	1,610	1,350	1,505
Total Latin America	103,721	110,856	115,211	106,779	108,291	104,646	101,532	105,390	97,551
Asia:									
China Mainland	1,588	1,297	1,403	1,377	1,342	1,372	1,397	1,301	1,066
Hong Kong	1,810	1,835	1,899	1,922	2,232	2,238	1,973	1,923	2,206
India	13,273	15,528	21,091	21,647	23,949	26,199	24,873	24,524	20,189
Indonesia	5,083	2,946	4,460	5,505	6,709	9,205	9,417	11,544	10,851
Israel	898	1,078	1,352	1,570	2,401	2,627	2,895	1,004	2,387
Japan	24,596	31,169	28,261	21,516	30,261	28,293	32,055	26,842	27,140
Korea	505	389	524	288	464	473	780	851	1,589
Philippines	4,463	6,212	4,796	6,083	6,180	5,931	5,817	6,747	6,920
Taiwan	764	367	2,627	2,103	1,230	676	1,046	4,520	5,762
Thailand	695	601	578	606	551	630	1,767	1,453	1,408
Other Asia	19,475	20,557	20,991	24,146	23,043	31,389	30,952	31,555	31,082
Total Asia	73,150	81,979	87,982	86,763	98,362	109,033	112,972	112,264	110,600
Africa:									
Congo (Kinshasa)	548	3,086	4,420	426	350	269	675	854	498
Morocco	259	1,306	369	263	350	442	349	451	411
South Africa	10,007	11,009	14,433	21,907	22,284	15,562	10,752	10,941	10,939
United Arab Republic (Egypt)	1,896	1,489	2,571	1,458	1,901	1,114	1,210	1,228	1,554
Other Africa	5,410	5,099	9,521	9,586	6,992	5,729	6,734	8,932	8,334
Total Africa	18,120	21,989	31,314	33,640	31,877	23,116	19,720	22,406	21,736
Other countries:									
Australia	26,692	25,920	24,630	23,094	25,170	21,040	22,723	31,352	34,941
All other	5,339	7,773	9,320	8,444	9,085	6,424	6,518	3,501	4,989
Total other countries	32,031	33,693	33,950	31,538	34,255	27,464	29,241	34,853	39,930
International and regional:									
International	634	104	96	44	67	75	84	38	26
European regional	32	45	11	20	24	24	24	25	13
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	666	149	107	64	91	99	108	63	39
Grand total	585,057	649,837	699,848 1/	695,327	740,105	779,171	807,078r	846,047r	881,580

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $5,029 thousand of liabilities reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of June 30, 1966

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	3,311	2,549	762	6,577	4,147	1,148	1,282
Belgium	28,613	26,146	2,467	44,817	33,697	10,198	922
Denmark	1,617	1,566	51	7,995	7,858	32	105
Finland	668	526	142	5,527	5,199	34	294
France	48,189	42,360	5,829	93,829	72,254	2,087	19,488
Germany	69,543	56,582	12,961	97,762	88,805	3,115	5,842
Greece	3,000	1,419	1,581	18,149	14,371	982	2,796
Italy	26,513	15,305	11,208	110,571	100,624	5,069	4,878
Netherlands	64,870	41,082	23,788	41,873	38,677	2,327	869
Norway	1,727	1,490	237	6,969	6,793	63	113
Portugal	6,202	5,867	335	7,582	6,640	202	740
Spain	22,603	21,499	1,104	63,120	59,841	1,245	2,034
Sweden	12,030	11,887	143	29,898	29,567	120	211
Switzerland	60,788	46,172	14,616	20,000	18,724	686	590
Turkey	4,004	3,918	86	6,373	5,090	827	456
United Kingdom	137,158	105,349	31,809	487,056	415,220	42,266	29,570
Yugoslavia	1,053	1,039	14	1,885	1,866	14	5
Other Western Europe	2,430	1,761	670	9,402	9,199	153	50
U.S.S.R.	73	73	-	974	974	-	-
Other Eastern Europe	438	413	25	4,838	4,578	163	97
Total Europe	494,830	386,993	107,837	1,065,197	924,124	70,731	70,342
Canada	116,894	61,555	55,339	550,379	421,247	39,378	89,754
Latin America:							
Argentina	5,331	3,672	1,659	34,214	30,861	442	2,911
Brazil	11,049	8,964	2,085	78,474	74,773	1,457	2,244
Chile	4,070	3,382	688	30,966	28,986	385	1,595
Colombia	7,199	6,010	1,189	22,084	20,523	333	1,228
Cuba	146	120	26	2,846	393	2,453	-
Mexico	9,631	8,995	636	77,366	73,451	444	3,471
Panama	4,050	3,887	163	12,594	11,830	353	411
Peru	5,201	4,552	649	27,897	25,713	469	1,715
Uruguay	1,298	1,157	141	5,098	4,896	15	187
Venezuela	25,561	4,854	20,707	49,289	44,015	2,514	2,760
Other Latin American Republics	12,051	8,752	3,299	54,543	47,725	2,686	4,132
Bahamas and Bermuda	1,172	1,008	164	8,074	7,233	621	220
Netherlands Antilles and Surinam	9,287	9,205	82	2,971	2,840	79	52
Other Latin America	1,505	1,270	235	9,190	8,959	112	119
Total Latin America	97,551	65,828	31,723	415,606	382,198	12,363	21,045
Asia:							
China Mainland	1,066	1,066	-	110	109	-	1
Hong Kong	2,206	1,862	344	6,638	5,913	245	480
India	20,189	18,672	1,517	29,216	21,340	6,786	1,090
Indonesia	10,851	10,836	15	2,874	2,765	75	34
Israel	2,387	2,270	117	3,564	3,070	46	448
Japan	27,140	22,681	4,459	154,801	99,525	45,122	10,154
Korea	1,589	1,465	124	3,579	3,273	17	289
Philippines	6,920	5,161	1,759	18,156	15,611	825	1,720
Taiwan	5,762	5,693	69	4,295	4,175	47	73
Thailand	1,408	1,163	245	9,280	8,838	129	313
Other Asia	31,082	22,213	8,869	76,332	66,782	4,812	4,738
Total Asia	110,600	93,082	17,518	308,845	231,401	58,104	19,340
Africa:							
Congo (Kinshasa)	498	184	314	1,431	766	46	619
Morocco	411	308	103	2,499	2,065	203	231
South Africa	10,939	10,548	391	17,918	17,315	214	389
United Arab Republic (Egypt)	1,554	1,180	374	16,803	9,928	3,545	3,330
Other Africa	8,334	7,589	745	27,369	23,793	1,584	1,992
Total Africa	21,736	19,809	1,927	66,020	53,867	5,592	6,561
Other countries:							
Australia	34,941	17,224	17,717	45,127	35,000	3,014	7,113
All other	4,989	3,118	1,871	9,914	7,305	1,630	979
Total other countries	39,930	20,342	19,588	55,041	42,305	4,644	8,092
International and regional:							
International	26	26	-	287	287	-	-
European regional	13	13	-	69	69	-	-
Latin American regional	-	-	-	231	231	-	-
Total international and regional	39	39	-	587	587	-	-
Grand total	881,580	647,648	233,932	2,461,675	2,055,729	190,812	215,134

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964			1965				1966	
	June	September	December 1/	March	June	September	December 2/	March	June
Europe:									
Austria	-	-	-	-	-	-	-	-	13
Belgium	-	-	-	4	-	-	-	300	300
Denmark	4,520	4,510	3,661	3,691	2,720	2,724	1,817	1,812	904
Finland	-	-	-	-	-	-	-	-	-
France	673	472	466	567	566	563	682	636	636
Germany	227	146	2,306	2,355	2,557	3,182	3.057	3,140	5,023
Greece	82	83	83	85	83	691	691	691	691
Italy	1,173	1,201	1.266	1,288	1,316	1.362	1.489	1,593	1,666
Netherlands	32,079	31,289	29,803	28,999	28,009	27,155	29,727	29,726	26,375
Norway	-	-	-	25	30	1	1	1	1
Portugal	135	136	136	133	133	130	130	130	130
Spain	162	162	188	188	161	161	161	161	161
Sweden	23	19	2	254	-	-	-	-	120
Switzerland	2.802	755	755	758	1.106	1,512	1,259	12,722	18,351
Turkey	-	-	-	7	-	-	-	-	-
United Kingdom	6,067	6.022	7,384	9,508	8,977	10,669	30,400	51,470	74,396
Yugoslavia	50	97	37	36	48	34	2	32	47
Other Western Europe	-	-	-	8	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	31	-	-
Total Europe	47,993	44,892	46,087	47,906	45,706	48,184	69,447	102,414	128,814
Canada	83,473	57,960	55,337	60,800	59,036	60,582	58,744	54,837	43,882
Latin America:									
Argentina	958	673	664	556	544	488	506	448	464
Brazil	503	455	415	123	97	97	139	115	282
Chile	471	78	432	432	338	364	326	269	253
Colombia	18	15	656	665	672	640	647	647	707
Cuba	102	60	60	60	60	60	60	60	60
Mexico	156	192	175	129	134	183	201	1,037	968
Panama	80	85	85	126	126	126	126	165	165
Peru	21	46	51	529	392	395	419	387	385
Uruguay	124	107	102	82	78	96	107	100	96
Venezuela	1,920	1,895	101	103	103	4	5	1	1
Other Latin American Republics	560	804	275	441	156	216	165	122	117
Bahamas and Bermuda	-	-	-	2	-	-	-	-	-
Netherlands Antilles and Surinam	1,601	1,201	1.201	1,112	1,107	705	1.107	1,005	907
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	6,514	5,611	4.217	4,360	3.807	3,374	3,808	4,356	4,405
Asia:									
China Mainland	-	-	12	12	12	12	12	12	12
Hong Kong	350	350	350	351	350	350	350	350	350
India	36	994	994	999	1,018	998	387	382	259
Indonesia	138	138	138	138	138	138	138	138	-
Israel	84	87	93	97	99	110	2	14	-
Japan	1,603	1,484	4	3	2	1	1	1	1
Korea	5	5	5	5	5	5	5	5	-
Philippines	2	2	2	2	3	3	22	23	47
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	16	-	-	-	-	-	-	-	-
Other Asia	34	17	13	37	14	2,318	2.276	2,189	7,014
Total Asia	2,268	3,077	1,611	1,644	1,641	3,935	3,193	3,114	7,683
Africa:									
Congo (Kinshasa)	-	-	-	1	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	127	125	128	125	124	121	131	131	99
Other Africa	3	3	1	59	80	49	20	28	26
Total Africa	130	128	129	185	204	170	151	159	125
Other countries:									
Australia	-	-	-	1	-	3,984	2,375	1,521	1,541
All other	4	4	5	5	5	5	5	-	5
Total other countries	4	4	5	6	5	3,989	2,380	1,521	1,546
International and regional	-	-	-	-	-	-	-	-	-
Grand total	140,382	111,672	107,386 1/	114,901	110.399	120,234	137,723 2/	166,401	186,455

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $836 thousand of liabilities reported by firms reporting for the first time.

2/ Data include $2,077 thousand of liabilities reported by firms reporting for the first time.

Section IV - Supplementary Data by Countries
Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964				1965					1966	
	June	September	December 1/		March	June	September	December 1/		March	June
Europe:											
Austria	99	-	-	1,315	1,390	1,392	1,310	1,312	1,312	1,273	1,194
Belgium	2,002	2,004	2,005	2,005	2,005	2,009	2,007	3,165	3,165	3,573	7,164
Denmark	7,147	7,177	6,955	6,955	7,059	7,861	3,217	3,362	3,362	5,703	5,527
Finland	1,841	1,748	1,475	1,475	1,913	2,211	1,593	1,716	1,716	1,588	1,581
France	23,543	31,517	18,486	15,153	16,855	12,775	14,205	10,824	10,824	10,727	11,305
Germany	2,514	2,552	1,659	4,856	6,678	6,679	6,191	7,116	7,116	6,659	6,858
Greece	11,866	14,748	24,133	27,536	29,607	29,337	29,630	30,438	30,438	31,628	55,868
Italy	12,054	9,833	20,353	20,562	19,501	23,683	22,025	19,448	19,448	17,110	17,208
Netherlands	300	304	342	342	4	57	111	68	68	146	384
Norway	2,157	2,154	2,161	2,161	2,242	2,247	2,247	2,243	2,243	1,794	1,073
Portugal	443	269	1,134	1,134	1,286	1,332	3,091	4,349	4,404	4,675	6,446
Spain	5,365	7,224	9,965	12,058	12,848	18,891	19,279	16,643	16,643	16,826	27,667
Sweden	86	69	330	330	802	487	784	1,094	1,094	1,210	1,092
Switzerland	13,372	13,307	11,774	11,774	11,686	37	1,317	1,369	1,369	11,787	12,736
Turkey	6,775	6,402	6,661	6,662	5,969	6,651	6,492	6,001	6,001	6,133	6,142
United Kingdom	68,339	64,015	51,445	56,257	35,301	31,015	31,462	30,596	30,596	26,721	26,820
Yugoslavia	1,212	1,576	650	650	445	390	334	740	740	763	884
Other Western Europe	760	789	770	824	899	1,515	1,484	2,182	2,182	2,197	3,697
U.S.S.R.	10	10	-	-	-	-	-	-	-	-	-
Other Eastern Europe	167	283	197	197	183	163	260	170	170	248	210
Total Europe	160,052	165,981	160,495	172,246	156,673	148,732	147,039	142,836	142,891	150,761	193,856
Canada	64,074	90,208	94,532	189,970	202,637	208,364	229,924	233,469	235,962	239,385	250,869
Latin America:											
Argentina	72,770	58,933	48,038	48,708	44,154	42,132	36,205	81,883	81,703	85,063	91,715
Brazil	66,868	68,033	214,579	214,845	219,611	221,057	216,647	209,412	209,412	207,869	204,671
Chile	10,030	10,740	11,601	11,740	10,798	10,584	11,293	11,620	11,552	14,939	13,481
Columbia	6,633	5,208	9,443	9,691	10,341	13,048	13,800	19,746	20,096	16,838	17,243
Cuba	6,748	6,648	6,526	6,526	6,526	6,526	6,526	6,526	6,526	7,841	7,841
Mexico	78,489	73,754	71,938	73,352	73,804	70,136	74,128	68,787	64,815	61,182	61,129
Panama	4,498	6,544	4,246	4,246	4,670	4,789	4,697	6,140	6,140	6,177	7,254
Peru	9,929	14,841	12,930	12,930	13,653	14,429	13,914	14,635	14,731	15,938	16,036
Uruguay	1,348	1,551	1,462	1,462	1,325	1,353	1,370	1,526	1,454	3,354	2,415
Venezuela	7,799	8,044	6,374	6,374	7,362	11,532	12,315	12,334	13,860	14,416	19,590
Other Latin American Republics	14,705	18,597	23,065	24,133	25,987	27,026	27,677	28,930	29,821	30,317	30,022
Bahamas and Bermuda	8,193	7,985	8,159	8,238	8,488	8,609	7,913	8,518	8,518	8,225	8,214
Netherlands Antilles and Surinam	1,049	1,359	1,478	1,478	1,477	1,502	1,457	1,468	1,468	1,515	1,466
Other Latin America	914	1,748	1,357	1,367	1,888	2,234	1,268	2,452	2,024	1,440	1,599
Total Latin America	289,973	283,985	421,196	425,090	430,084	434,957	429,210	473,977	472,120	475,114	482,676
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	37	39	33	33	33	-	-	-	-	-	42
India	5,065	5,041	3,574	3,574	4,889	5,035	5,471	11,399	11,399	13,706	15,295
Indonesia	10,112	10,400	10,749	10,948	8,444	8,463	8,496	8,486	8,486	5,981	6,052
Israel	18,091	16,080	15,388	15,388	14,115	14,166	14,835	16,200	16,200	16,913	15,976
Japan	93,954	89,980	89,181	89,181	81,216	85,019	88,759	98,340	98,340	97,548	90,263
Korea	155	190	292	292	288	307	245	717	717	1,260	1,127
Philippines	47,418	46,123	45,876	47,104	46,243	46,473	47,248	50,390	23,046	19,019	20,563
Taiwan	5,414	5,746	8,729	8,729	9,198	8,370	7,288	8,345	8,345	8,245	8,089
Thailand	1,025	1,620	938	938	237	182	139	73	197	222	306
Other Asia	11,923	10,279	9,798	10,952	12,671	12,777	12,172	18,271	18,271	21,872	22,158
Total Asia	193,194	185,498	184,558	187,139	177,334	180,792	184,653	212,221	185,001	184,766	179,871
Africa:											
Congo (Kinshasa)	1	-	120	120	80	81	81	121	121	121	121
Morocco	4	4	4	4	4	-	-	-	-	-	-
South Africa	4,321	4,309	1,962	1,962	1,962	1,973	1,963	1	1	978	194
United Arab Republic (Egypt)	4,723	4,397	3,807	3,807	4,540	4,726	4,991	4,467	4,467	4,602	4,189
Other Africa	85,165	84,154	81,741	85,492	84,524	84,187	84,285	84,084	80,591	81,786	81,443
Total Africa	94,214	92,864	87,634	91,385	91,110	90,967	91,320	88,673	85,180	87,487	85,947
Other countries:											
Australia	12,726	12,359	12,465	13,714	15,742	16,375	17,523	16,436	16,886	17,127	12,526
All other	1,013	1,045	1,051	1,051	1,807	976	971	1,000	1,000	1,668	1,104
Total other countries	13,739	13,404	13,516	14,765	17,549	17,351	18,494	17,436	17,886	18,795	13,630
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	815,246	831,940	961,931 1/	1,080,595 1/	1,075,387	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,849

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1962	December 1963	December 1964	December 1965	June 1966	December 1962	December 1963	December 1964	December 1965	June 1966
Europe:										
Austria	141	274	233	1,213	251	68	116	113	212	315
Belgium	2,309	2,128	2,522	4,057	3,402	367	1,689	977	861	774
Denmark	134	140	71	355	368	50	148	152	44	175
Finland	12	12	4	26	34	-	-	14	28	6
France	5,839	5,246	6,562	7,644	9,460	3,433	5,010	3,939	5,556	7,994
Germany	2,601	3,109	3,350	4,056	7,665	2,361	4,967	4,858	5,111	7,384
Greece	159	355	195	396	442	760	1,056	508	775	891
Italy	1,674	2,039	2,884	3,952	4,061	3,431	4,186	3,845	4,376	6,314
Netherlands	5,640	4,088	4,296	7,459	7,301	2,060	4,645	2,437	3,962	4,793
Norway	1,090	971	1,507	1,212	1,216	661	403	210	668	878
Portugal	456	535	340	628	410	53	58	35	79	99
Spain	2,089	1,907	1,803	3,250	1,106	1,693	2,563	1,816	1,306	710
Sweden	303	798	439	667	765	432	270	678	304	401
Switzerland	44,157	42,857	47,015	52,965	63,760	13,029	14,665	15,239	20,040	22,301
Turkey	53	35	34	55	24	453	565	105	66	34
United Kingdom	9.291	9,863	12,519	14,956	17,415	7,942	11,223	6,987	12,661	12,206
Yugoslavia	11	27	-	17	10	3	60	19	-	-
Other Western Europe	1,310 1/	778	1,187	1,632	1,645	541 1/	642	585	555	886
U.S.S.R.	-	-		-	-	-	-	-	-	-
Other Eastern Europe	- 1/	100	256	76	156	- 1/	439	368	18	12
Total Europe	77,269	75,262	85,208	104,616	119,491	37,637	52,675	42,888	57,122	66,173
Canada	8,764	9,164	8,846	15,390	22,089	18,203	20,022	21,325	24,599	34,009
Latin America:										
Argentina	1,706	1,115	1,097	1,983	2,084	1,198	2,260	1,881	974	1,557
Brazil	1,606	776	871	911	795	737	752	558	973	1,219
Chile	830	948	499	336	419	471	531	657	242	797
Colombia	479	470	417	679	723	218	294	287	537	855
Cuba	321	79	58	226	62	168	9	7	6	5
Mexico	2,278	3,157	3,066	3,584	2,809	1,335	1,491	2,634	2,189	2,958
Panama	2,156	2,159	1,596	2,378	2,065	1,792	2,006	1,495	1,891	3,309
Peru	475	365	423	391	572	660	704	303	266	218
Uruguay	2,478	1,566	1,545	1,611	1,818	2,195	1,274	1,316	1,024	1,479
Venezuela	3,045	3,788	2,086	5,580	7,074	1,784	2,272	1,577	2,291	2,739
Other Latin American Republics	244 2/	552	633	912	600	174 2/	947	529	648	503
Bahamas and Bermuda	2/	626	487	1,166	5,005	2/	635	224	566	1,020
Netherlands Antilles and Surinam	2,377	1,498	1,900	1,692	2,915	1,296	648	2,286	1,570	2,655
Other Latin America	757 2/	323	359	91	271	555 2/	100	197	147	971
Total Latin America	18,752	17,424	15,037	21,590	27,212	12,573	13,923	13,951	13,327	20,345
Asia:										
China Mainland	93	4	9	1	1	10	29	53	4	-
Hong Kong	3,129	2,589	2,816	4,378	3,752	11,215	15,232	8,047	14,770	19,730
India	103	775	43	52	29	37	165	203	51	118
Indonesia	3	24	36	35	18	-	36	9	30	4
Israel	194	112	47	371	465	608	409	311	650	521
Japan	163	375	414	563	706	336	485	476	525	736
Korea	19	11	3	38	39	4	-	-	3	1
Philippines	177	223	68	199	128	101	141	128	146	252
Taiwan	52	57	43	135	138	39	39	56	95	134
Thailand	76	67	20	23	30	73	16	2	121	133
Other Asia	2,101	2,032	2,557	9,547	4,304	1,553	2,593	2,555	6,398	10,000
Total Asia	6,110	6,268	6,056	15,342	9,610	14,036	19,789	11,639	22,793	31,627
Africa:										
Congo (Kinshasa)	25	8	23	27	16	-	12	19	65	89
Morocco	3/	46	28	49	19	3/	75	71	37	272
South Africa	127	147	62	181	104	693	354	26	120	123
United Arab Republic (Egypt)	49	18	4	7	17	40	105	23	12	14
Other Africa	3/	382	332	866	543	3/	551	366	402	349
Total Africa	3/	601	449	1,130	699	3/	1,097	505	636	847
Other countries:										
Australia	87	129	172	331	211	419	114	183	136	169
All other	618 3/	188	253	58	90	923 3/	222	128	189	121
Total other countries	966 3/	317	425	389	301	2,075 3/	336	311	325	290
International and regional	-	-	3	-	-	-	-	2	-	-
Grand total	111,801	109,034	116,024	158,457	179,402	84,524	107,842	90,621	118,802	153,291

1/ "Other Western Europe" may include balances with some Eastern European countries.

2/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	April 1965	December 1965	April 1966
"Other Western Europe"							
Cyprus	657	617	722	574	759	802	568
Gibraltar	1,242	728	1,657	906	1,509	2,195	1,413
Iceland	3,148	5,632	6,974	5,173	7,149	5,808	3,969
Ireland, Republic of	3,240	2,906	10,696	8,697	6,321	6,213	6,649
Luxembourg	16,111	10,830	7,361	17,384	20,052	21,119	28,175
Malta	31	216	676	514	489	773	1,613
Monaco	3.411	1,729	2,687	4,110	3.588	3,653	3,976
"Other Eastern Europe"							
Albania	178	275	243	180	409	403	589
Bulgaria	1,170	1,558	1,419	662	669	2,498	1,078
Czechoslovakia 1/	851	1,140	781	1,027	1,264	1,982	1,845
Estonia	1,638	1,524	1,453	1,576	1.505	1.418	n.a.
Hungary	1,029	1,115	1,838	1,495	1,392	1,652	1,241
Latvia	504	421	356	432	312	386	286
Lithuania	318	368	411	328	271	356	317
Poland 1/	7,205	8,899	13,522	9,735	11,525	12,749	12,663
Rumania 1/	1,507	1,650	1,379	1,922	2,312	6,836	5,746
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,316	1,700	n.a.
"Other Latin American Republics"							
Bolivia 1/	26,173	23,182	32,567	43,186	53,054	67,375	64,414
Costa Rica	13,284	16,498	29,127	31,495	28,567	34,165	32,850
Dominican Republic 1/	22,835	42,028	58,037	55,815	47,256	72,288	54,276
Ecuador	23,595	36,283	53,449	67,060	65,220	69,600	62,339
Guatemala 1/	45,773	40.865	47,862	48,702	71,567	68,128	86,863
Haiti	9,865	10,487	12,940	14,348	15,437	16,335	16,688
Honduras	14,769	13,776	20,031	26,044	32,991	31,407	43,162
Jamaica	1,840	3,255	5,564	6,994	7,820	8,563	11,461
Nicaragua	17,345	14,838	34,963	42,393	67,419	67,009	74,973
Paraguay	4,874	5,667	8,892	11,377	12,075	13,795	15,004
El Salvador 1/	21,936	22,472	41,690	56,023	71,653	66,998	78,290
Trinidad and Tobago	2/	3,077	2,286	7,367	8,622	3,577	6,275
"Other Latin America"							
British Honduras	240	251	507	1,639	2,368	2,404	1,698
British West Indies	14,042 2/	9,043	11,665	7,983	16,047	11,491	8,921
French West Indies and French Guiana	533	1,044	1,310	1,104	1,387	2,157	1,534
"Other Asia"							
Aden and South Arabia	2,435	2,757	3,563	4,029	4,468	4,400	n.a.
Afghanistan	3,616	5,288	4,995	5,491	6,348	5,636	7,962
Bahrain	574	1,415	1,397	2,046	2,546	4,122	3,792
Burma	4.501	2,468	9,865	32,508	35,893	49,092	n.a.
Cambodia	15,297	12,606	6,931	1,491	1,694	2,682	n.a.
Ceylon	6,470	4,858	3,101	2,410	2,723	2,401	3,290
Iran 1/	31,349	18,742	23,505	23,422	61,972	66,930	79,244
Iraq	20,190	8,489	19,849	21,601	65,419	11,954	n.a.
Jordan	1,608	1,161	2,792	2,715	7,917	15,991	16,012
Kuwait	27,124	33,033	46,539	56,363	51,972	35,523	24,635
Laos	4,636	14,007	8,818	4,978	4,951	3,234	5,653
Lebanon	52,283	65,873	76,320	84,194	113,223	99,715	92,015
Malaysia 3/	7,557	18,368	24,104	22,167	36,295	25,947	31,233
Nepal	981	1,106	2,059	1,954	6,222	6,792	n.a.
Pakistan	10,065	15,850	17,341	23,056	24,799	19,417	20,961
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	32,678	23,999	39,458
Saudi Arabia	24,871	28,384	61,710	197,229	288,036	283,601	290,985
Singapore 3/	3/	3/	3/	3/	3/	8,940	4,897
Syria	2,558	4,894	2,111	7,583	3,179	4,030	4,752
Trucial States	n.a.	n.a.	n.a.	2,790	762	1,776	2,768
Viet Nam	7,906	10,057	12,127	19,043	19,708	39,035	123,768
"Other Africa"							
Algeria	504	1,607	903	1,529	2,090	7.633	13,563
Canary Islands	428	779	713	799	733	880	1,169
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	45,200	44,123	58,924
French Somaliland	776	758	1,740	1,583	889	1,557	1,259
Ghana	1,063	4,068	6,433	5,589	5,127	2,621	2,864
Guinea	1,258	540	853	395	455	634	395
Ivory Coast	389	1,360	936	1,367	1,919	3,242	2,675
Kenya	n.a.	n.a.	2,109	2,574	1,872	1,461	1,410
Liberia	21,864	17,619	22,009	20,011	17,622	17,887	19,694
Libya	5,421	5,496	14,084	28,921	26,759	34,806	26,665
Malagasy Republic	326	639	561	638	1,054	913	691
Mozambique	1,550	2,510	1,361	2,505	1,608	1,583	1,692
Nigeria	21,772	26,796	17,811	15,726	20,283	21,730	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,629	4,378	7,652
Somali Republic	1,662	571	840	508	820	835	894
Southern Rhodesia 4/	6,469	6,774	4,374	3,367	2,550	3,287	3,533
Sudan	1,990	2,432	2,492	2,232	2,219	3,708	3,293
Tunisia	1,216	10,881	975	949	988	1,757	959
Zambia 4/	4/	4/	4/	4/	857	7,234	n.a.
"Other countries"							
New Caledonia	1,407	32	1,362	1,691	1,740	1,628	n.a.
New Zealand	3,967	4,685	10,475	11,956	19,706	18,681	27,113

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Through April 1965, Singapore included with Malaysia.
4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1965

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	15,078	5	421	11,571	3,001	80	16,566	-	78	14,641	1,754	93
Belgium	121,160	137	9,992	54,524	32,360	24,147	111,379	11	1,789	67,826	22,573	19,180
Denmark	22,733	3,494	770	2,189	15,925	355	35,638	4,034	4,364	2,379	24,780	81
Finland	990	-	7	258	725	-	26,962	33	-	101	26,567	261
France	298,603	1,416	22,988	221,182	35,399	17,618	279,026	2,342	5,895	223,930	11,512	35,347
Germany	225,586	371	45,290	88,902	54,450	36,573	135,772	167	2,625	78,554	45,312	9,114
Greece	2,571	2	20	2,493	34	22	3,491	26	13	3,416	19	17
Italy	99,696	842	5,911	56,194	33,301	3,448	90,462	334	1,549	63,141	22,779	2,659
Netherlands	296,413	2,262	12,071	136,332	25,918	119,830	213,018	1,146	12,021	147,790	22,430	29,631
Norway	95,685	38,069	27,966	5,270	24,043	337	127,321	86,935	4,915	6,902	28,116	453
Portugal	21,744	47	736	19,847	673	441	32,871	25	130	11,683	20,677	356
Spain	36,456	373	1,991	21,729	8,848	3,515	37,217	232	1,069	24,350	9,129	2,437
Sweden	79,338	23,166	22,224	7,645	20,457	5,846	124,497	38,885	19,017	11,679	54,701	215
Switzerland	1,581,223	16,453	96,810	1,232,589	176,008	59,363	1,534,383	6,455	45,615	1,346,875	90,861	44,577
Turkey	928	17	38	639	17	217	1,317	-	125	1,016	164	12
United Kingdom	1,371,505	520,849	165,303	546,827	86,724	51,802	1,793,078	381,644	288,733	945,016	130,483	47,202
Yugoslavia	634	-	-	3	500	131	1,586	-	-	450	500	636
Other Western Europe	51,806	873	3,143	36,431	10,132	1,227	86,373	89	1,902	43,875	39,720	787
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1,209	494	-	363	279	73	1,392	666	42	456	177	51
Total Europe	4,323,358	608,870	415,681	2,444,988	528,794	325,025	4,652,349	523,024	389,882	2,994,080	552,254	193,109
Canada	2,011,930	333,267	202,399	666,597	279,607	530,060	2,648,052	347,547	206,891	624,825	1,102,845	365,944
Latin America:												
Argentina	27,782	147	888	18,909	7,108	730	33,156	123	631	18,254	13,642	506
Brazil	15,475	54	69	11,420	3,092	840	14,204	22	1,281	11,535	459	907
Chile	10,322	2	623	5,615	1,676	2,406	8,288	8	410	5,502	443	1,925
Colombia	12,325	27	213	9,546	2,118	421	9,168	8	524	8,011	330	295
Cuba	420	-	27	378	-	15	897	-	28	865	4	-
Mexico	73,842	317	1,961	35,511	28,883	7,170	117,027	964	1,317	39,758	59,902	15,086
Panama	56,338	200	3,668	45,820	4,814	1,836	53,611	62	4,235	43,531	3,153	2,630
Peru	9,959	16	134	7,837	914	1,058	10,094	92	162	9,017	113	710
Uruguay	27,448	116	529	19,431	5,899	1,473	31,154	144	303	25,817	3,047	1,843
Venezuela	55,675	190	1,114	38,626	14,321	1,424	55,585	76	660	34,176	19,338	1,335
Other Latin American Republics	10,561	324	938	6,777	1,598	924	10,730	127	687	7,761	1,390	765
Bahamas and Bermuda	83,474	4,397	7,272	36,808	26,928	8,069	93,546	3,688	4,209	37,035	29,616	18,998
Netherlands Antilles and Surinam	85,122	2,976	5,485	70,226	4,297	2,138	100,624	1,846	8,311	81,006	6,278	3,183
Other Latin America	2,967	5	79	1,864	955	64	2,061	5	83	1,737	72	164
Total Latin America	471,710	8,771	23,000	308,768	102,603	28,568	540,145	7,165	22,841	324,005	137,787	48,347
Asia:												
China Mainland	36	10	-	22	-	4	31	20	-	11	-	-
Hong Kong	126,698	70	2,525	116,369	4,200	3,534	111,323	58	849	105,094	3,363	1,959
India	11,428	10,014	116	290	1,006	2	11,348	10,003	-	304	1,001	40
Indonesia	171	-	-	168	-	3	375	-	204	149	22	-
Israel	22,783	116	65	6,018	16,230	354	97,604	15	25	4,852	92,503	209
Japan	39,803	4,127	538	6,341	16,650	12,147	74,222	143	417	5,792	64,900	2,970
Korea	115	-	-	115	-	-	118	-	-	118	-	-
Philippines	2,324	11	43	1,470	489	311	17,523	72	45	1,470	14,613	1,323
Taiwan	2,440	1	891	538	1,000	10	3,800	-	22	2,754	1,001	23
Thailand	12,498	—	26	457	12,000	15	5,549	-	8	517	5,010	14
Other Asia	105,995	10,938	4,819	57,652	30,861	1,725	107,559	12,984	2,359	49,179	41,536	1,501
Total Asia	324,291	25,287	9,023	189,440	82,436	18,105	429,452	23,295	3,929	170,240	223,949	8,039
Africa:												
Congo (Kinshasa)	405	-	-	399	2	4	308	-	-	288	-	20
Morocco	946	74	-	800	11	61	784	70	13	608	2	91
South Africa	6,719	26	80	1,054	5,485	74	2,596	10	122	1,090	1,009	365
United Arab Republic (Egypt)	194	4	-	190	-	-	235	-	-	226	2	7
Other Africa	15,735	522	303	4,142	10,605	163	21,414	514	3,182	5,719	11,681	318
Total Africa	23,999	626	383	6,585	16,103	302	25,337	594	3,317	7,931	12,694	801
Other countries:												
Australia	31,132	68	52	1,429	25,866	3,717	71,399	-	195	2,703	68,157	344
All other	8,819	9	-	4,418	4,363	29	23,164	-	-	3,772	19,359	33
Total other countries	39,951	77	52	5,847	30,229	3,746	94,563	-	195	6,475	87,516	377
International and regional:												
International	257,568	72,479	24,455	9,812	150,462	360	537,998	220,872	9,644	3,801	303,681	-
European regional	7,827	-	-	-	7,827	-	19,400	-	-	-	19,400	-
Latin American regional	27,803	27,778	-	25	-	-	30,500	30,500	-	-	-	-
Total international and regional	293,198	100,257	24,455	9,837	158,289	360	587,898	251,372	9,644	3,801	323,081	-
Grand total	7,488,437	1,077,155	674,993	3,632,062	1,198,061	906,166	8,977,796	1,152,997	636,699	4,131,357	2,440,126	616,617

Note: Excludes transactions in nonmarketable U.S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	14,249,713	7,674,649	6,498,262	76,802
Interest:				
On public debt securities	79,288	79,288	-	-
Other interest income	1,773,299	691,319	-	1,081,980
Guaranty and insurance premiums	563,570	563,570	-	-
Other major income items	47,251	46,499	752	-
Other income	170,548	147,939	11,083	11,526
Total income	16,883,669	9,203,265	6,510,097	1,170,307
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	3,296,697	2,434,835	861,863	-
Materials applied	790,105	9,688	780,417	-
Wages and salaries applied	6,186,000	4,165,734	2,020,266	-
Other applied expenses	3,195,411	919,728	2,275,684	-
Increase (-), or decrease, in:				
Work-in-process	-27,673	-14	-27,660	-
Finished goods	196,513	197,360	-847	-
Other operating expenses	1,950,416	1,373,013	531,422	45,980
Depreciation	362,599	139,623	35,626	187,350
Administrative expenses	429,695	345,255	15,351	69,089
Grants and contributions	743,154	567,458	75	175,621
Interest expense:				
Interest on borrowings from the U. S. Treasury	677,906	580,343	-	97,562
Other	221,980	209,140	-	12,840
Other major expense items	2,226,219	2,223,138	3,080	-
Miscellaneous expense	136,980	125,394	3,387	8,199
Total expense	20,386,001	13,290,695	6,498,665	596,641
Other gains, or losses (-):				
Charge-offs	-60,724	-60,513	-24	-187
Gain, or loss (-), on sale of fixed assets	-195	739	-833	-101
Gain, or loss (-), on sale of other assets	-12,772	-12,771	-1	-
Other	-759,417	1,198	1,248	-761,864
Total other gains, or losses (-)	-833,108	-71,346	390	-762,15[illegible]
Net income, or loss (-), before change in valuation allowances	-4,335,440	-4,158,776	11,821	-188,485
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-25,194	-24,947	-	-247
Allowance for losses on acquired security or collateral	-27,105	-27,105	-	-
Allowance for losses on fixed assets	-24,777	344	-8	-25,114
Allowance for losses on inventories	323,641	323,640	1	-
Other	-67,810	-55,314	-	-12,496
Net increase (-), or decrease, in allowances for losses	178,754	216,618	-7	-37,857
Net income, or loss (-), for the period	-4,156,685	-3,942,158	11,814	-226,341
Charges (-), or credits, applicable to prior years	-45,946	-10,892	-1,007	-34,047
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,202,631	-3,953,050	10,808	-260,389
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-12,777,457r	-9,871,903r	117,760r	-3,023,313r
Net income, or loss (-)	-4,202,631	-3,953,050	10,808	-260,389
Capital transfers of earnings or profits to the U. S. Treasury (-)	-108,350	-95,260	-13,090	-
Other	3,413,115	4,110,890	116	-697,891
Balance at end of reporting period	-13,675,323	-9,809,323	115,592	-3,981,593

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity		Foreign military sales fund	Agency for International Development			
		Economic opportunity loan fund			Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	7,674,649	-		-	-	-	-	-
Interest:								
On public debt securities	79,288	-		-	-	-	-	-
Other interest income	691,319	1,279		2,032	6,447	17,862	59,582	-
Guaranty and insurance premiums	563,570	-		16	-	-	-	10,333
Other major income items	46,499	-		-	-	-	-	-
Other income	147,939	-		-	-	97	-	-
Total income	9,203,265	1,279		2,047	6,447	17,959	59,582	10,333
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	2,434,835	-		-	-	-	-	-
Materials applied	9,688	-		-	-	-	-	-
Wages and salaries applied	4,165,734	-		-	-	-	-	-
Other applied expenses	919,728	-		-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-14	-		-	-	-	-	-
Finished goods	197,360	-		-	-	-	-	-
Other operating expenses	1,373,013	-		-	-	-	-	-
Depreciation	139,623	-		-	-	-	-	-
Administrative expenses	345,255	*		-	-	-	-	1
Grants and contributions	567,458	-		-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	580,343	-		-	-	-	-	-
Other	209,140	1,300 2/		1,022	-	-	-	-
Other major expense items	2,223,138	-		-	-	-	-	-
Miscellaneous expense	125,394	-		-	128	250	-	-
Total expense	13,290,695	1,300		1,022	128	250	-	1
Other gains, or losses (-):								
Charge-offs	-60,513	-4		-	-	-	-2,442	-
Gain, or loss (-), on sale of fixed assets	739	*		-	-	-	-	-
Gain, or loss (-), on sale of other assets	-12,771	-		-	-	-	-	2
Other	1,198	-		-	-	-	-1,255	-
Total other gains, or losses (-)	-71,346	-4		-	-	-	-3,697	2
Net income, or loss (-), before change in valuation allowances	-4,158,776	-24		1,025	6,319	17,709	55,885	10,334
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-24,947	-3,010		-	-	-	-	-
Allowance for losses on acquired security or collateral	-27,105	-		-	-	-	-	-
Allowance for losses on fixed assets	344	-		-	-	-	-	-
Allowance for losses on inventories	323,640	-		-	-	-	-	-
Other	-55,314	-81		-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	216,618	-3,091		-	-	-	-	-
Net income, or loss (-), for the period	-3,942,158	-3,115		1,025	6,319	17,709	55,885	10,334
Charges (-), or credits, applicable to prior years	-10,892	-		-	-	7	-274	-154
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,953,050	-3,115		1,025	6,319	17,716	55,610	10,180
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-9,871,903r	-1,719		-	8,201	16,932	205,679	24,188
Net income, or loss (-)	-3,953,050	-3,115		1,025	6,319	17,716	55,610	10,180
Capital transfers of earnings or profits to the U. S. Treasury (-)	-95,260	-		-	-	-	-	-
Other	4,110,890	-		-	-	-	-	-
Balance at end of reporting period	-9,809,323	-4,834		1,025	14,520	34,648	261,289 3/	34,368

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 4/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,098,526	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	31,219	30	52,378	3,014	7,596	24,275	934
Guaranty and insurance premiums	-	36,045	-	-	5,287	-	12
Other major income items	-	-	-	7,068	-	-	-
Other income	4,452	3,952	28	8	17	6	-
Total income	2,134,198	40,026	52,407	10,091	12,899	24,282	946
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	2,376,746	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	494,398	84	-	-	-	-	-
Depreciation	880	32	-	-	-	-	-
Administrative expenses	31,011	11,976	17	4,243	1,067	504	34
Grants and contributions	-	-	-	-	-	3	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	279,215	-	17,421	-	6,518	19,976	-
Other	30,154 5/	-	-	-	-	-	-
Other major expense items	2,024,877	40,681	-	-	-	-	-
Miscellaneous expense	8,020	5,662	-	-	-	-	-
Total expense	5,245,300	58,434	17,438	4,243	7,585	20,483	34
Other gains, or losses (-):							
Charge-offs	-33,743	-109	-4,769	-8,457	-91	-21	-
Gain, or loss (-), on sale of fixed assets	-	-1	-6	3	-24	4	-
Gain, or loss (-), on sale of other assets	159,991	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	126,248	-110	-4,775	-8,454	-115	-17	-
Net income, or loss (-), before change in valuation allowances	-2,984,854	-18,518	30,194	-2,606	5,199	3,782	911
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	23,520	-	-7,991	-2,169	-	-246	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	323,664	-	-	-	-	-	-
Other	311	-139	-812	-228	-	-2	-
Net increase (-), or decrease, in allowances for losses	347,495	-139	-8,803	-2,397	-	-248	-
Net income, or loss (-), for the period	-2,637,359	-18,657	21,391	-5,004	5,199	3,533	911
Charges (-), or credits, applicable to prior years	-17	-100	-5	-1	*	1	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,637,376	-18,757	21,387	-5,005	5,199	3,535	911
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-8,845,871	-103,065	63,006	-98,794	20,478	-	-
Net income, or loss (-)	-2,637,376	-18,757	21,387	-5,005	5,199	3,535	911
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	2,997,296 6/	-	-	-	-	-	-
Balance at end of reporting period	-8,485,952	-121,822	84,392	-103,799	25,677	3,535	911

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department 7/
				Maritime Administration			
	Expansion of defense production	Aviation war risk insurance revolving fund	Economic Development Administration: Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense Supply Agency: Defense production guaranties
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	102,718	-	-
Interest:							
On public debt securities	-	-	-	27	-	150	-
Other interest income	-	-	5,907	744	*	-	-
Guaranty and insurance premiums	-	-	-	2,740	-	38	-
Other major income items	-	14	-	-	-	-	-
Other income	-	-	-	-	140	-	-
Total income	-	14	5,907	3,512	102,858	188	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	16	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	4	-	-	102,510	47	-
Depreciation	-	*	-	-	-	-	-
Administrative expenses	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	3,284	-	-	229	-	-	-
Other	-	-	27	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	3,284	20	27	229	102,510	47	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-454	-	-
Gain, or loss (-), on sale of fixed assets	-	-	2	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	4,436	-73	-	-
Total other gains, or losses (-)	-	-	2	4,436	-527	-	-
Net income, or loss (-), before change in valuation allowances	-3,284	-6	5,883	7,718	-179	142	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-2,030	-4,503	-	-	-
Allowance for losses on acquired security or collateral	-	-	100	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-43	-140	7	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-1,974	-4,642	7	-	-
Net income, or loss (-), for the period	-3,284	-6	3,909	3,076	-172	142	-
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,284	-6	3,909	3,076	-172	142	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-82,762	54	-1,043	9,840	19,544	3,534	-1
Net income, or loss (-)	-3,284	-6	3,909	3,076	-172	142	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-86,046	48	2,866	12,916	19,372	3,676	-1

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 7/ - (Continued)			Health, Education, and Welfare Department 8/			Housing and Urban Development Dept.
	Air Force Department	Army Department	Navy Department	Food and Drug Administration	Public Health Service	Social Security Administration	
	Defense production guaranties			Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Office of the Secretary: College housing loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	3,083	237	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	178	2	204	-	-	-	65,768
Guaranty and insurance premiums	106	57	138	-	-	-	-
Other major income items	-	-	-	-	-	5,140	-
Other income	-	-	-	-	2	39	*
Total income	284	59	342	3,083	240	5,179	65,768
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	168	-	-
Materials applied	-	-	-	191	-	-	-
Wages and salaries applied	-	-	-	2,011	-	-	-
Other applied expenses	-	-	-	278	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	1	-	-	-	69	-	80
Depreciation	-	-	-	49	2	17	-
Administrative expenses	31	20	30	-	-	5,003	1,975
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	60,509
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	47	15
Total expense	32	20	30	2,528	239	5,068	62,579
Other gains, or losses (-):							
Charge-offs	-	-19	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-1	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-19	-	-	-1	-	-
Net income, or loss (-), before change in valuation allowances	253	20	312	555	*	112	3,189
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-397
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-397
Net income, or loss (-), for the period	253	20	312	555	*	112	2,792
Charges (-), or credits, applicable to prior years	-	-	-	82	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	253	20	312	637	*	112	2,792
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	14,803	5,378	11,965	1,328	52	1,574	3,153
Net income, or loss (-)	253	20	312	637	*	112	2,792
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	15
Balance at end of reporting period	15,055	5,398	12,277	1,965	52	1,686	5,960

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Office of the Secretary - (Continued)						
	Public facility loans	Public works planning advances fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund	Housing for the elderly or handicapped	Urban mass transportation fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	7,447	7	550	8,869	2	4,249	89
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	563	6	-	2	-
Total income	7,447	7	1,113	8,875	2	4,251	89
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	8	-	257	-	1	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	1,270	-	110	13,745	1,362	1,075	455
Grants and contributions	-	-	-	320,384	-	-	15,373
Interest expense:							
Interest on borrowings from the U. S. Treasury	6,658	-	-	8,443	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	8	-	1	153	5	7	3
Total expense	7,944	-	368	342,725	1,368	1,082	15,831
Other gains, or losses (-):							
Charge-offs	-	-13	-151	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-318	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-158	-	-	-	-
Total other gains, or losses (-)	-	-13	-626	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-497	-6	119	-333,850	-1,366	3,169	-15,742
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-867	-	23	-	-47	-525	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	344	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	11,083	113	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-867	11,083	481	-	-47	-525	-
Net income, or loss (-), for the period	-1,365	11,077	600	-333,850	-1,413	2,644	-15,742
Charges (-), or credits, applicable to prior years	-	97	-3	-	-	-20	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,365	11,174	597	-333,850	-1,413	2,624	-15,742
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-9,047	-34,878	-1,168,192	-1,291,552	-180	-56	-18,874
Net income, or loss (-)	-1,365	11,174	597	-333,850	-1,413	2,624	-15,742
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	8	-	1	126	5	7	3
Balance at end of reporting period	-10,403	-23,704	-1,167,594	-1,625,277	-1,588	2,575	-34,613

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Interior Department 9/
	Federal National Mortgage Association			Federal Housing Administration			Bureau of Indian Affairs
	Special assistance functions	Management and liquidating functions	Participation sales fund 10/	Revolving fund	Community disposal operations fund 11/	Public Housing Programs 12/	Revolving fund for loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	808	20,990	-	-	-
Other interest income	44,751	37,195	2,501	867	244	2,367	1,015
Guaranty and insurance premiums	-	-	-	301,923	-	-	-
Other major income items	2,216	-	-	-	-	1,292	-
Other income	1,951	566	-	-532	*	1,398	-
Total income	48,919	37,761	3,309	323,248	244	5,057	1,015
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	157	4,685	194	267	-
Depreciation	-	72	-	723	-	37	-
Administrative expenses	1,306	1,754	-	89,313	354	17,601	-
Grants and contributions	-	-	-	-	-	231,698	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	31,658	27,980	-	193	-	-	-
Other	-	-	-	23,962	-	-	-
Other major expense items	-	-	-	-	-	868	-
Miscellaneous expense	4,734	4,217	-	1,263	17	-15	-
Total expense	37,698	34,022	157	120,141	565	250,456	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-88
Gain, or loss (-), on sale of fixed assets	-	-2	-	-17	-1,719	-15	-
Gain, or loss (-), on sale of other assets	-3	-197	-	-171,189	-	-	-
Other	-	-	-	-	-	-1,045	-
Total other gains, or losses (-)	-3	-199	-	-171,205	-1,719	-1,060	-88
Net income, or loss (-), before change in valuation allowances	11,217	3,540	3,152	31,902	-2,040	-246,459	926
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	176	-25	168	-329
Allowance for losses on acquired security or collateral	-	-	-	-21,638	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-348	-196	-	-	-9	37	-
Net increase (-), or decrease, in allowances for losses	-348	-196	-	-21,462	-34	205	-329
Net income, or loss (-), for the period	10,869	3,344	3,152	10,440	-2,074	-246,254	597
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	10,869	3,344	3,152	10,440	-2,074	-246,254	597
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	90,649	95,580	-	1,124,877	-12,997	-1,978,047	-4,980
Net income, or loss (-)	10,869	3,344	3,152	10,440	-2,074	-246,254	597
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-295	-
Other	-	-	-3,152	-5,710	17	-	-
Balance at end of reporting period	101,518	98,924	-	1,129,607	-15,054	-2,224,596	-4,383

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department 2/ - (Continued)						
	Bureau of Indian Affairs-(Continued)	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	13,233	29,901	-	-	5,422	12,405
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1	26	-	3	238	-	-
Guaranty and insurance premiums	-	-	-	40	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	388	160	1	-	1	69
Total income	1	13,647	30,060	44	238	5,423	12,473
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	558	-
Materials applied	-	1,383	2,776	-	-	-	-
Wages and salaries applied	-	8,068	3,809	-	-	-	-
Other applied expenses	-	1,991	-	-	-	405	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-81	-	-	-	-
Other operating expenses	-	-	48	-	-	2	-
Depreciation	-	2,393	1,693	-	-	180	718
Administrative expenses	-	982	1,230	-	248	85	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	*	-	-	-
Other	-	-	1,623 13/	-	-	350	7,164
Other major expense items	-	-	-	-	-	-	5,864
Miscellaneous expense	2	-	-	-	-	-	-
Total expense	2	14,818	11,097	*	248	1,580	13,747
Other gains, or losses (-):							
Charge-offs	-	-2	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	11	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	*
Total other gains, or losses (-)	-	8	-	-	-	-	*
Net income, or loss (-), before change in valuation allowances	-2	-1,163	18,963	43	-10	3,842	-1,274
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	*	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-2	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-2	-	-	*	-	-
Net income, or loss (-), for the period	-2	-1,165	18,963	43	-10	3,842	-1,274
Charges (-), or credits, applicable to prior years	-	-56	-40	-	-	450	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2	-1,221	18,923	43	-10	4,292	-1,274
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-118	-937	53,448	100	-193	16,494	-3,280
Net income, or loss (-)	-2	-1,221	18,923	43	-10	4,292	-1,274
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	511
Balance at end of reporting period	-119	-2,158	72,370	144	-204	20,787	-4,043

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Dept. 9/ - (Continued)	Labor Department		Post Office Department	Treasury Department		
		Bureau of Employment Security			Office of the Secretary	Bureau of Accounts	Office of the Treasurer
	Expansion of defense production	Advances to unemployment trust fund 14/	Farm labor supply revolving fund	Postal fund 15/	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	4,695,342	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	2,217	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	4,512	-	3	638
Other income	-	-	-	84,333	-	-	-
Total income	-	2,217	-	4,784,186	-	3	638
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	4,138,008	-	-	-
Other applied expenses	-	-	-	683,306	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	684,656	-	-	-
Depreciation	-	-	-	55,159	-	-	-
Administrative expenses	-	-	-	86,788	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	1,221	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	28,291	-	139	638
Miscellaneous expense	-	-	-	50,314 16/	-	-	-
Total expense	1,221	-	-	5,726,523 17/	-	139	638
Other gains, or losses (-):							
Charge-offs	-1,145	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-1,145	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-2,365	2,217	-	-942,336	-	-135	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	1,145	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-10	-	-	-	-1
Net increase (-), or decrease, in allowances for losses	1,145	-	-10	-	-	-	-1
Net income, or loss (-), for the period	-1,221	2,217	-10	-942,336	-	-135	-1
Charges (-), or credits, applicable to prior years	-	-	6	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,221	2,217	-4	-942,336	-	-135	-1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-34,536	14,879	200	18/	33	-1,939	-14
Net income, or loss (-)	-1,221	2,217	-4	-942,336	-	-135	-1
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-160	-	-33	-	-
Other	-	-	29	942,336	-	-	-
Balance at end of reporting period	-35,757	17,096	65	-	-	-2,074	-16

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department-(Continued)	General Services Administration		Veterans' Administration			
	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	177,386	57,014	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	620	2	21	-	32,510	28,862	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	124	-	-	114
Other income	-	10	2	46	4,065	2,731	-
Total income	620	12	177,409	57,184	36,575	31,593	114
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	40,489	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	10,801	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	197,727	-	-	-	-
Other operating expenses	-	*	1,143	2,430	-	-	-
Depreciation	-	-	2	486	-	-	-
Administrative expenses	43	-	799	1,966	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	73,870	-	22,826	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	114
Miscellaneous expense	-	-	6	-	3,213	33,212	-
Total expense	43	*	273,546	56,173	26,039	33,212	114
Other gains, or losses (-):							
Charge-offs	-	-	49	-	-689	-360	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-27	-176	2,764	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	24	-	-717	-	-	-	-
Total other gains, or losses (-)	24	-	-668	-27	-865	2,404	-
Net income, or loss (-), before change in valuation allowances	601	12	-96,805	984	9,671	784	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-227	-6,169	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-228	-	-	-	-	-19,690	-
Net increase (-), or decrease, in allowances for losses	-228	-	-	-	-227	-25,859	-
Net income, or loss (-), for the period	373	12	-96,805	984	9,444	-25,075	*
Charges (-), or credits, applicable to prior years	-2,080	-	-1	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,707	12	-96,806	984	9,444	-25,075	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	4,268	19/	-682,077	10,078	26,513	-71,112	3
Net income, or loss (-)	-1,707	12	-96,806	984	9,444	-25,075	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-896	-	-	-3
Other	-	-12	2,093	-	-	-	-
Balance at end of reporting period	2,561	-	-776,791	10,166	35,957	-96,187	*

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						Export-Import Bank of Washington	
	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	-	-	-	-	-	-	-
Interest:								
On public debt securities	-	-	-	470	5,747	-	-	-
Other interest income	-	186	-	*	240	-	175,347	-
Guaranty and insurance premiums	52,497	6,756	-	22,363	32,829	-	3,028	-
Other major income items	25,378	-	-	-	-	-	-	-
Other income	-	1,338	1	569	1,541	-	285	-
Total income	77,876	8,281	1	23,402	40,357	-	178,660	-
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	36	-
Administrative expenses	91	-	-	4,760	*	-	3,707	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	13,775	-
Other	-	-	-	62	-	-	45,931	-
Other major expense items	77,651	9,800	-	3,925	10,478	-	-	-
Miscellaneous expense	-	-	-	-	-	-	1,049 20/	-
Total expense	77,741	9,800	-	8,747	10,478	-	64,497	-
Other gains, or losses (-):								
Charge-offs	-	*	-4	-1	*	-2	-7	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-2	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	*	-14	-	-	-	-	-
Total other gains, or losses (-)	-	*	-18	-1	*	-2	-9	-
Net income, or loss (-), before change in valuation allowances	134	-1,519	-17	14,654	29,878	-2	114,154	-
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-		-	-	-	-
Other	-	-4,135	-	-9,439	-26,531	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-4,135	-	-9,439	-26,531	-	-	-
Net income, or loss (-), for the period	134	-5,654	-17	5,215	3,347	-2	114,154	-
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	36	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	134	-5,654	-17	5,215	3,347	-2	114,189	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-	-34,585	-1,963	-3,532	9,256	-14	993,930	*
Net income, or loss (-)	134	-5,654	-17	5,215	3,347	-2	114,189	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-50,000	-
Other	-	3,000	-	-	-7,000	-	-	-
Balance at end of reporting period	134	-37,238	-1,980	1,683	5,603	-16	1,058,119	*

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration 21/	Federal Home Loan Bank Board 22/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration	Tennessee Valley Authority	United States Information Agency
	Revolving fund for administrative expenses	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund		Informational media guaranty fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	-	-	131,469	6,458	-	341,455	-
Interest:								
On public debt securities	-	-	51,095	-	-	-	-	-
Other interest income	-	-	306	-	-	61,104	33	*
Guaranty and insurance premiums	-	-	88,671	-	-	622	-	69
Other major income items	-	-	-	-	-	-	-	-
Other income	3,055	16,243	4,887	750	39	278	14,450	-
Total income	3,055	16,243	144,959	132,219	6,498	62,004	355,939	69
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	16,874	-	-	-	-
Materials applied	-	-	-	-	-	-	5,338	-
Wages and salaries applied	-	-	-	-	-	-	3,021	-
Other applied expenses	-	-	-	-	-	-	233,747	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-14	-
Finished goods	-	-	-	-	-	-	-286	-
Other operating expenses	-	12,384	6,048	55,505	1,379	349	6,307	-
Depreciation	-	84	3	7,140	1,726	-	68,191	-
Administrative expenses	3,011	3,751	222	13,049	450	35,578	4,237	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	4,934	-	944	691
Other	-	-	29,258	12,089 23/	-	48,446 24/	7,751	-
Other major expense items	-	-	-	19,814	-	-	-	-
Miscellaneous expense	-	-	-	819	-	12,228	36	-
Total expense	3,011	16,220	35,531	125,289	8,489	96,600	329,271	691
Other gains, or losses (-):								
Charge-offs	-	-	-	-550	-	-7,441	-	-
Gain, or loss (-), on sale of fixed assets	-	-	173	-	-	88	-	-
Gain, or loss (-), on sale of other assets	-	-	-1,047	-	-	-	-	-328
Other	-	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-873	-550	-	-7,352	-	-328
Net income, or loss (-), before change in valuation allowances	44	23	108,554	6,380	-1,992	-41,948	26,668	-950
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-17,748	-	-	-10,090	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	829	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-24
Other	-	-	-5,502	-	-8	684	-	-5
Net increase (-), or decrease, in allowances for losses	-	-	-23,251	-	-8	-8,578	-	-29
Net income, or loss (-), for the period	44	23	85,303	6,380	-1,999	-50,525	26,668	-979
Charges (-), or credits, applicable to prior years	-	-	-	-813	-	-8,045	-	41
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	44	23	85,303	5,567	-1,999	-58,570	26,668 25/	-938
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	88	337	1,487,219	135,438	-19,195	-163,347	345,943	-22,047
Net income, or loss (-)	44	23	85,303	5,567	-1,999	-58,570	26,668	-938
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-43,873	-
Other	-66	-	181,385	-	-	-	-	-
Balance at end of reporting period	65	360	1,753,907	141,005	-21,194	-221,918	328,738	-22,985

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	6,498,262	183,313	5,270	4,564	25,254	7,933	70,177
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	752	-	-	-	-	-	-
Other income	11,083	2,099	-	12	-	-	-
Total income	6,510,097	185,413	5,270	4,577	25,254	7,933	70,177
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	861,863	-	-	-	2,443	-	-
Materials applied	780,417	35,348	-	1,374	3,924	1,080	5,021
Wages and salaries applied	2,020,266	48,774	-	2,395	2,274	4,052	41,469
Other applied expenses	2,275,684	74,577	-	727	8,398	2,779	21,062
Increase (-), or decrease, in:							
Work-in-process	-27,660	-	-	-	-442	-	208
Finished goods	-847	-	-	-	-202	-	-766
Other operating expenses	531,422	7,136	4,051	-	-	-	-
Depreciation	35,626	1,701	-	46	4,470	78	2,776
Administrative expenses	15,351	2,455	-	-	3,359	39	-
Grants and contributions	75	-	-	-	-	-	75
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	3,080	-	-	-	-	-	-
Miscellaneous expense	3,387	1,909	-	-	-	-99	-
Total expense	6,498,665	171,901	4,051	4,542	24,224	7,929	69,846
Other gains, or losses (-):							
Charge-offs	-24	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-833	17	-	-	72	*	47
Gain, or loss (-), on sale of other assets	-1	-	-	-	-	-	-
Other	1,248	-	-	-	-	-	115
Total other gains, or losses (-)	390	17	-	-	72	*	162
Net income, or loss (-), before change in valuation allowances	11,821	13,529	1,219	35	1,102	4	493
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-8	-	-	-	-	-	-
Allowance for losses on inventories	1	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-7	-	-	-	-	-	-
Net income, or loss (-), for the period	11,814	13,529	1,219	35	1,102	4	493
Charges (-), or credits, applicable to prior years	-1,007	-	-	-	-	-35	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	10,808	13,529	1,219	35	1,102	-31	493
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	117,760r	17,545	-359	110	6,451	435	259
Net income, or loss (-)	10,808	13,529	1,219	35	1,102	-31	493
Capital transfers of earnings or profits to the U. S. Treasury (-)	-13,090	-8,104	-	-	-	-	-259
Other	116	-	-	-18	134	-	-
Balance at end of reporting period	115,592	22,970	861	127	7,687	405	493

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					HEW Department
		Defense agencies	Air Force Department	Army Department		Navy Department	Public Health Service
	Working capital fund	Defense industrial fund 26/ 27/	Industrial fund 27/	Industrial fund 27/	Corps of Engineers	Industrial fund 27/	Service and supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	5,513	222,219	644,716	878,395	333,270	2,585,402	13,616
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	7,878	-	18
Total income	5,513	222,219	644,716	878,395	341,148	2,585,402	13,635
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	82	-	-	-	1,197	-	7,542
Materials applied	562	1,893	105,714	119,179	4,469	455,297	-
Wages and salaries applied	2,568	11,216	27,067	519,706	-	1,313,665	-
Other applied expenses	1,983	210,123 28/	512,491 28/	240,646 28/	315,641	867,318 28/	-
Increase (-), or decrease, in:							
Work-in-process	-	-10	*	-646	-	-26,144	-
Finished goods	-18	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	5,887
Depreciation	110	-	-	-	9,851	-	29
Administrative expenses	32	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	165	-	-	-	947	-	-
Total expense	5,484	223,221	645,273	878,885	332,105	2,610,135	13,459
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-3	-	-	-	-358	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	3	-	-	-	645	-	-
Total other gains, or losses (-)	1	-	-	-	286	-	-
Net income, or loss (-), before change in valuation allowances	30	-1,002	-557	-490	9,329	-24,734	176
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	30	-1,002	-557	-490	9,329	-24,734	176
Charges (-), or credits, applicable to prior years	-6	-	-704	-1,241	-	2,085	84
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	24	-1,002	-1,261	-1,731	9,329	-22,648	260
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	415	33	13,918	1,938r	14,506	27,352r	272
Net income, or loss (-)	24	-1,002	-1,261	-1,731	9,329	-22,648	260
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	439	-969	12,657	207	23,835	4,704	532

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)		Interior Department	Justice Department	Labor Department	State Department	Treasury Department	
	Public Health Service-(Cont.)	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard
	Narcotic hospitals							
	Working capital fund	Working capital fund	Working capital fund		Working capital fund			Supply fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	686	6,554	5,201	52,406	4,911	6,526	33,592	21,193
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	2	8	-	135	-	17	-	72
Total income	689	6,562	5,201	52,540	4,911	6,543	33,592	21,265
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	1,660	281	-	-	1,393	-	21,265
Materials applied	303	342	156	29,934	480	2,140	5,977	-
Wages and salaries applied	-	2,787	1,420	2,132	3,133	2,048	13,640	-
Other applied expenses	198	476	2,992	7,635	1,256	846	3,186	-
Increase (-), or decrease, in:								
Work-in-process	-9	-4	-	-502	-	-	-142	-
Finished goods	7	-	-	133	-	-	-2	-
Other operating expenses	178	951	322	830	-	36	3,230	-
Depreciation	26	66	28	987	42	56	428	-
Administrative expenses	-	90	-	591	-	-	7,002	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	2,012	-	-	-	-
Miscellaneous expense	-	-	-	-	-	13	-	-
Total expense	704	6,369	5,198	43,753	4,911	6,531	33,319	21,265
Other gains, or losses (-):								
Charge-offs	-1	-	-5	-	-	-	-29	-
Gain, or loss (-), on sale of fixed assets	1	-4	-2	-	-	-1	-7	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-1	-
Other	-	-	-	-	-	-	-	-3
Total other gains, or losses (-)	-1	-4	-8	-	-	-1	-38	-3
Net income, or loss (-), before change in valuation allowances	-16	189	-5	8,787	-	11	234	-3
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-8	-
Allowance for losses on inventories	-	-	-	-	-	-	1	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-7	-
Net income, or loss (-), for the period	-16	189	-5	8,787	-	11	228	-3
Charges (-), or credits, applicable to prior years	*	28	-	-	-	-25	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-16	217	-5	8,787	-	-14	228	-3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	341r	343	20	30,139	-	152	-303	-13
Net income, or loss (-)	-16	217	-5	8,787	-	-14	228	-3
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-4,000	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	325	560	15	34,926	-	138	-75	-16

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Dept.-(Continued) United States Coast Guard - (Continued) Yard fund	General Services Administration: Buildings management fund	General Services Administration: Construction services, public buildings	General Services Administration: Federal telecommunications fund	General Services Administration: General supply fund	General Services Administration: Working capital fund	Veterans' Administration: Supply fund	Civil Service Commission: Investigations
INCOME AND EXPENSE								
Income:								
Sales of goods and services	16,881	379,134	18,225	81,605	737,079	5,367	134,813	14,447
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	752	-
Other income	44	242	2	-	-	5	530	18
Total income	16,925	379,376	18,227	81,605	737,079	5,372	136,095	14,466
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	696,457	1,168	128,374	-
Materials applied	6,663	-	-	-	-	-	390	170
Wages and salaries applied	5,803	-	-	-	-	-	4,678	11,441
Other applied expenses	-	-	-	-	-	-	663	2,687
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-19	48
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	2,127	375,808	16,791	77,406	32,153	3,984	534	-
Depreciation	160	1,573	-	94	12,806	112	68	116
Administrative expenses	1,783	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	1,068	-
Miscellaneous expense	389	63	-	-	-	*	-	-
Total expense	16,925	377,444	16,791	77,501	741,417	5,264	135,757	14,463
Other gains, or losses (-):								
Charge-offs	-	45	-	-2	-19	-1	-12	-
Gain, or loss (-), on sale of fixed assets	-1	-67	-	*	-522	-1	-3	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	420	*	12	64	-7	-	-
Total other gains, or losses (-)	-1	398	*	10	-477	-9	-15	-
Net income, or loss (-), before change in valuation allowances	*	2,330	1,436	4,114	-4,815	99	322	3
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period	*	2,330	1,436	4,114	-4,815	99	322	3
Charges (-), or credits, applicable to prior years	-	-191	-954	-18	-10	-22	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	2,139	483	4,097	-4,824	77	322	3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	39	704	43	-4,407	8,015	23	-213	*
Net income, or loss (-)	*	2,139	483	4,097	-4,824	77	322	3
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-704	-	-	-	-23	-	*
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	38	2,139	526	-311	3,190	77	110	3

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 29/	Agency for International Development: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 30/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Interior Department: Bonneville Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods and services	76,802	-	-	-	-	-	38,011 31/
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1,081,980	9,933	163,336	3,404	83,661	3,051	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	11,526	-	-	8	*	3,222	5,449
Total income	1,170,307	9,933	163,336	3,412	83,661	6,273	43,460
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	45,980	-	-	-	-	10,509	18,676
Depreciation	187,350	-	-	151	54	174,811	11,875
Administrative expenses	69,089	2	-	48,500	11,816	8,567	-
Grants and contributions	175,621	-	-	96	-	175,524	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	97,562	-	13,274	2,383	81,904	-	-
Other	12,840	-	-	-	-	-	11,381
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	8,199	-	*	-	-	8,191	-
Total expense	596,641	2	13,274	51,132	93,775	377,603	41,932
Other gains, or losses (-):							
Charge-offs	-187	-	-	-10	-	-	-177
Gain, or loss (-), on sale of fixed assets	-101	-	-	5	-	-106	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-761,864	-75,152	-687,772	-	-	757	3
Total other gains, or losses (-)	-762,151	-75,152	-687,772	-5	-	652	-174
Net income, or loss (-), before change in valuation allowances	-188,485	-65,222	-537,709	-47,725	-10,113	-370,678	1,354
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-247	-	-	-46	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-25,114	-	-	-	-	-25,114	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-12,496	-	-	1	-	186	-
Net increase (-), or decrease, in allowances for losses	-37,857	-	-	-45	-	-24,928	-
Net income, or loss (-), for the period	-226,341	-65,222	-537,709	-47,770	-10,113	-395,606	1,354
Charges (-), or credits, applicable to prior years	-34,047	-	-1	-37	-1,401	-750	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-260,389	-65,222	-537,710	-47,807	-11,514	-396,356	1,354
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-3,023,313r	-15,444	132,585	-348,115	-130,136	-3,915,098	14,190
Net income, or loss (-)	-260,389	-65,222	-537,710	-47,807	-11,514	-396,356	1,354
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-697,891	-	-	-	-	-	-
Balance at end of reporting period	-3,981,593	-80,665 3/	-405,125 3/	-395,923	-141,650	-4,311,455	15,544

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)		Treasury Department		Interstate Commerce Commission 32/
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
INCOME AND EXPENSE					
Income:					
Sales of goods and services	24,726	14,065	-	-	-
Interest:					
On public debt securities	-	-	-	-	-
Other interest income	-	-	818,369	225	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	-	-	-	-	-
Other income	*	10	2,832	4	-
Total income	24,726	14,075	821,202	230	-
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	3,287	13,509	-	-	-
Depreciation	6	452	-	-	-
Administrative expenses	200	3	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	*	-
Other	-	1,459	-	-	-
Other major expense items	-	-	-	-	-
Miscellaneous expense	-	8	-	-	-
Total expense	3,493	15,430	-	*	-
Other gains, or losses (-):					
Charge-offs	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-	-	-	-	300
Total other gains, or losses (-)	-	-	-	-	300
Net income, or loss (-), before change in valuation allowances	21,233	-1,356	821,202	229	300
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-	-	-201	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-12,682	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-12,682	-201	-
Net income, or loss (-), for the period	21,233	-1,356	808,519	28	300
Charges (-), or credits, applicable to prior years	-47	5,919	-24,755	-	-12,976
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	21,187	4,563	783,764	28	-12,676
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	201,392	-17,269	1,054,582	-	-
Net income, or loss (-)	21,187	4,563	783,764	28	-12,676
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-	-	-697,891	-	-
Balance at end of reporting period	222,578	-12,705	1,140,456	28	-12,676

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 5. - Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	186,954	1,573	3,739	121,076	60,564
Other interest income	477,273	54,974	137,946	194	284,158
Guaranty and insurance premiums	104,583	-	-	104,583	-
Other major income items	-	-	-	-	-
Other income	53	21	11	1	20
Total income	768,863	56,569	141,697	225,854	344,742
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	35,351	4,547	6,101	18,711	5,992
Depreciation	215	16	64	135	-
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	419,422	38,541	118,262	-	262,618
Other major expense items	2,010	-	-	-	2,010
Miscellaneous expense	1,039	61	101	424	453
Total expense	458,037	43,164	124,528	19,271	271,074
Other gains, or losses (-):					
Charge-offs	-38	-42	4	-	-
Gain, or loss (-), on sale of fixed assets	8	-	-	-	8
Gain, or loss (-), on sale of other assets	-1,600	-287	-570	-	-742
Other	-132	-90	-	-42	-
Total other gains, or losses (-)	-1,762	-419	-566	-42	-734
Net income, or loss (-), before change in valuation allowances	309,064	12,986	16,603	206,541	72,934
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-2,558	-1,873	-	-685	-
Allowance for losses on acquired security or collateral	29	29	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-870	-	-	-870	-
Net increase (-), or decrease, in allowances for losses	-3,399	-1,844	-	-1,555	-
Net income, or loss (-), for the period	305,665	11,142	16,603	204,986	72,934
Charges (-), or credits, applicable to prior years	290	-	-	290	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	305,955	11,142	16,603	205,277	72,934
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	3,282,660	111,895	87,662	2,936,410	146,694
Net income, or loss (-)	305,955	11,142	16,603	205,277	72,934
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-69,327	-8,985	-12,503	-	-47,839
Balance at end of reporting period	3,519,288	114,051	91,762	3,141,687	171,788

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 6. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 33/	Agriculture Department	Defense Department	Housing and Urban Development Dept.	Justice Department
		Farmers' Home Administration	Army Department	FNMA	Federal Prison System
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Secondary market operations	Commissary funds, Federal prisons
INCOME AND EXPENSE					
Income:					
Sales of goods and services	3,547	-	133	-	2,600
Interest:					
On public debt securities	18,721	18	-	52	-
Other interest income	142,467	1,013	-	141,453	*
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	737,290	-	-	14,852	-
Other income	178	2	-	145	7
Total income	902,203	1,034	133	156,502	2,607
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	2,220	-	129	-	2,053
Materials applied	-	-	-	-	-
Wages and salaries applied	351	-	-	-	351
Other applied expenses	16	-	-	-	16
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	5	-	5	-	-
Other operating expenses	575	-	-	-	-
Depreciation	31	-	-	-	17
Administrative expenses	8,290	153	-	6,467	-
Grants and contributions	78	-	-	-	78
Interest expense:					
Interest on borrowings from the U. S. Treasury	6,021	-	-	6,021	-
Other	101,295	-	-	101,295	-
Other major expense items	737,741	-	-	26,964	-
Miscellaneous expense	24	-	-	22	-
Total expense	856,647	153	134	140,769	2,514
Other gains, or losses (-):					
Charge-offs	-217	-216	-	-	-1
Gain, or loss (-), on sale of fixed assets	*	*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	22	-	1	-	-
Total other gains, or losses (-)	-196	-216	1	-	-1
Net income, or loss (-), before change in valuation allowances	45,360	664	-	15,733	91
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	89	89	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-862	-3	-	-859	-
Net increase (-), or decrease, in allowances for losses	-773	86	-	-859	-
Net income, or loss (-), for the period	44,587	750	-	14,874	91
Charges (-), or credits, applicable to prior years	*	*	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	44,587	750	-	14,874	91
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	517,514r	595	-	73,948	821
Net income, or loss (-)	44,587	750	-	14,374	91
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-6,598	-	-	-6,598	-
Balance at end of reporting period	555,502	1,345	-	82,224	913

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1966
Table 6. - Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration	Civil Service Commission			Federal Communications Commission
	National Archives trust fund	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
INCOME AND EXPENSE					
Income:					
Sales of goods and services	814	-	-	-	-
Interest:					
On public debt securities	4	2,977	15,427	243	-
Other interest income	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	-	519,034	177,118	26,049	237
Other income	5	-	19	-	-
Total income	823	522,011	192,563	26,292	237
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	38	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	575	-	1	*	-
Depreciation	7	4	3	1	-
Administrative expenses	-	1,090	273	307	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Other major expense items	-	525,737	159,060	25,742	237
Miscellaneous expense	-	-	2	-	-
Total expense	620	526,831	159,338	26,050	237
Other gains, or losses (-):					
Charge-offs	*	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	21	-	-	-	*
Total other gains, or losses (-)	21	-	-	-	*
Net income, or loss (-), before change in valuation allowances	223	-4,819	33,225	242	*
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-
Net income, or loss (-), for the period	223	-4,819	33,225	242	*
Charges (-), or credits, applicable to prior years	*	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	223	-4,819	33,225	242	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	532r	64,127	376,910	513	67
Net income, or loss (-)	223	-4,819	33,225	242	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-	-	-	-	-
Balance at end of reporting period	756	59,308	410,135	755	67

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	7,819,162	6,993,154	-	826,008
Cost of security or collateral acquired	940,567	940,561	-	6
Purchase, construction, or improvement of fixed assets	503,247	366,774	66,009	70,464
Purchase of securities other than public debt and issues of wholly owned Government enterprises	465,930	20,110	-	445,820
Other	936,511	836,479	6,559	93,473
Total acquisition of assets	10,665,416	9,157,078	72,568	1,435,771
Operating and other expenses (excluding depreciation)	22,394,444	10,880,399	10,783,254	730,791
Increase in selected working capital	250,701	123,664	64,924	62,113
Total funds applied to operations	33,310,562	20,161,141	10,920,746	2,228,675
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	4,289,748 34/	4,013,307 34/	-	276,441
Sale of acquired security or collateral	375,978	375,954	8	15
Sale of fixed assets	29,998	16,577	4,867	8,554
Sale of securities other than public debt and issues of wholly owned Government enterprises	120,154	120,154	-	-
Other	3,032,536	2,943,863	1,980	86,694
Total realization of assets	7,848,414	7,469,856	6,855	371,703
Capital stock issued to the public	-	-	-	-
Income	21,707,507	9,714,108	10,858,885	1,134,514
Decrease in selected working capital	1,301,843	563,632	369,672	368,538
Total funds provided by operations	30,857,764	17,747,596	11,235,412	1,874,756
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,452,798	2,413,545	-314,666	353,919
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	8,203,650	7,001,549	30,100	1,172,001
Borrowings from the U. S. Treasury	7,350,125	7,020,125	-	330,000
Capital and surplus advances from the U. S. Treasury	602,305	-	-	602,305
Other	40,635	14,385	-	26,251
Total increase in investment of the U. S. Government	16,196,715	14,036,059	30,100	2,130,556
Increase in other borrowings	627,644	627,644	-	-
Decrease in investment holdings	274,602	274,602	-	-
Decrease in selected cash and fund balances	466,084	357,139	71,092	37,853
Total funds provided by financing	17,565,045	15,295,443	101,192	2,168,409
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	72,394	39,717	30,365	2,312
Repayment of borrowings from the U. S. Treasury	8,740,155	8,551,013	-	189,142
Repayment of capital and surplus advances from the U. S. Treasury	6,650	6,650	-	-
Distribution of earnings to the U. S. Treasury	810,943	99,962	13,090	697,891
General and special fund revenues deposited	375,417	153,375	-	222,042
Other	40,484	9,094	-	31,390
Total decrease in investment of the U. S. Government	10,046,042	8,859,811	43,455	1,142,776
Decrease in borrowings from the public	696,385	696,385	-	-
Increase in investment holdings	479,142	479,142	-	-
Increase in selected cash and fund balances	3,890,677	2,846,560	372,403	671,714
Total funds applied to financing	15,112,247	12,881,898	415,858	1,814,490
Net effect of financing (excess of funds applied (-), or provided)	2,452,798	2,413,545	-314,666	353,919

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity: Economic opportunity loan fund	Foreign military sales fund	Agency for International Development: Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	6,993,154	32,330	78,172	296,199	640,003	80,243	-
Cost of security or collateral acquired	940,561	*	-	-	-	-	191
Purchase, construction, or improvement of fixed assets	366,774	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	20,110	-	-	-	-	-	-
Other	836,479	-	-	855	229	14,814	-
Total acquisition of assets	9,157,078	32,330	78,172	297,055	640,232	95,058	191
Operating and other expenses (excluding depreciation)	10,880,399	1,300	1,022	128	250	875	155
Increase in selected working capital	123,664	935	-	202	4,240	-	172
Total funds applied to operations	20,161,141	34,565	79,195	297,385	644,722	95,933	517
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	4,013,307 34/	3,720	40,440	41	-	82,470	-
Sale of acquired security or collateral	375,954	1	-	-	-	-	8
Sale of fixed assets	16,577	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	120,154	-	-	-	-	-	-
Other	2,943,863	-	121,744	-	-	-	-
Total realization of assets	7,469,856	3,721	162,183	41	-	82,470	8
Capital stock issued to the public	-	-	-	-	-	-	-
Income	9,714,108	1,279	2,047	6,447	17,966	58,090	10,333
Decrease in selected working capital	563,632	-	4,912	-	-	7,298	-
Total funds provided by operations	17,747,596	5,000	169,142	6,488	17,966	147,857	10,342
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,413,545	29,565	-89,948	290,896	626,756	-51,925 35/	-9,825
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	7,001,549	33,000	-	435,125	618,225	-	-
Borrowings from the U. S. Treasury	7,020,125	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	14,385	-	-	-	5,826	-	-
Total increase in investment of the U. S. Government	14,036,059	33,000	-	435,125	624,051	-	-
Increase in other borrowings	627,644	-	-	-	-	-	-
Decrease in investment holdings	274,602	-	-	-	-	-	-
Decrease in selected cash and fund balances	357,139	-	-	-	2,704	92,277	-
Total funds provided by financing	15,295,443	33,000	-	435,125	626,756	92,277	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	39,717	-	-	-	-	5,826	-
Repayment of borrowings from the U. S. Treasury	8,551,013	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	6,650	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	99,962	-	-	-	-	-	-
General and special fund revenues deposited	153,375	-	-	-	-	138,376 36/	-
Other	9,094	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	8,859,811	-	-	-	-	144,202	-
Decrease in borrowings from the public	696,385	-	-	-	-	-	-
Increase in investment holdings	479,142	-	-	-	-	-	-
Increase in selected cash and fund balances	2,846,560	3,435	89,948	144,229	-	-	9,825
Total funds applied to financing	12,881,898	3,435	89,948	144,229	-	144,202	9,825
Net effect of financing (excess of funds applied (-), or provided)	2,413,545	29,565	-89,948	290,896	626,756	-51,925 35/	-9,825

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Commodity Credit Corporation	Federal Crop Insurance Corporation 4/	Farmers' Home Administration				
			Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	2,015,990	-	313,752	99,592	388,395	53,742	145,885
Cost of security or collateral acquired	46,316	-	128	32	60	13	-
Purchase, construction, or improvement of fixed assets	*	69	*	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	182	-	91	6	9	*	-
Total acquisition of assets	2,062,489	69	313,970	99,630	388,463	53,755	145,885
Operating and other expenses (excluding depreciation)	3,209,595	58,470	18,837	4,526	7,590	20,484	34
Increase in selected working capital	-	208	2,879	235	4,299	-	-
Total funds applied to operations	5,272,084	58,747	335,686	104,392	400,352	74,239	145,920
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,112,987 34/	-	313,862	75,490	299,706	40,475	113,415
Sale of acquired security or collateral	-	-	194	81	212	48	-
Sale of fixed assets	-	-	1	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	11,437	-	573	47	1	2	-
Total realization of assets	1,124,425	-	314,631	75,617	299,919	40,525	113,415
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,461,080	40,026	52,407	10,090	12,899	24,282	946
Decrease in selected working capital	221,234	-	-	-	-	6,397	151
Total funds provided by operations	3,806,739	40,026	367,037	85,707	312,818	71,204	114,512
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,465,344	18,721	-31,352	18,684	87,534	3,035	31,408
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	2,799,789	8,202	-	30,000	-	2,500	100,000
Borrowings from the U. S. Treasury	4,361,394	-	-	-	297,375	107,710	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-10	-	-	-	-	-
Total increase in investment of the U. S. Government	7,161,183	8,192	-	30,000	297,375	110,210	100,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	8,668	10,529	-	-	-	-	-
Total funds provided by financing	7,169,851	18,721	-	30,000	297,375	110,210	100,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	5,704,506	-	-	-	209,155	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-1	-	-	-	-	-
Other	-	1	-	-	-	-	-
Total decrease in investment of the U. S. Government	5,704,506	-	-	-	209,155	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash end fund balances	-	-	31,352	11,316	686	107,175	68,592
Total funds applied to financing	5,704,506	-	31,352	11,316	209,841	107,175	68,592
Net effect of financing (excess of funds applied (-), or provided)	1,465,344	18,721	-31,352	18,684	87,534	3,035	31,408

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department-(Continued)	Commerce Department					Defense Department 37/
		Aviation war risk insurance revolving fund	Economic Development Administration	Maritime Administration			Air Force Department
	Expansion of defense production		Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	4,489	-	-	5,723
Cost of security or collateral acquired	-	-	144	3,265	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	144	7,754	-	-	5,723
Operating and other expenses (excluding depreciation)	3,284	20	27	369	102,776	47	32
Increase in selected working capital	-	-	1,308	78	3,467	-	-
Total funds applied to operations	3,284	20	1,478	8,201	106,243	47	5,755
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	3,498	3,136	-	-	3,094
Sale of acquired security or collateral	-	-	22	-	-	-	-
Sale of fixed assets	-	-	-	-	36	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	3,520	3,136	36	-	3,094
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	14	5,907	3,512	102,858	188	284
Decrease in selected working capital	3,130	*	-	-	-	11	-
Total funds provided by operations	3,130	14	9,427	6,648	102,894	199	3,378
Net effect of operations on expenditures (excess of funds applied, or provided (-))	153	6	-7,949	1,554	3,350	-152	2,377
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	153	-	-	5,800	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	153	-	-	5,800	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	6	-	111	3,350	-	2,377
Total funds provided by financing	153	6	-	5,911	3,350	-	2,377
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	4,355	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	4,355	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	2	-	150	-
Increase in selected cash and fund balances	-	-	7,949	-	-	2	-
Total funds applied to financing	-	-	7,949	4,357	-	152	-
Net effect of financing (excess of funds applied (-), or provided)	153	6	-7,949	1,554	3,350	-152	2,377

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 37/ - (Continued)			Health, Education, and Welfare Department			
	Army Department	Navy Department	Office of Civil Defense	Food and Drug Administration	Office of Education 32/	Public Health Service	Social Security Administration
	Defense production guaranties		Civil defense procurement fund	Revolving fund for certification and other services	Vocational student loan insurance fund	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	11,875	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	425	-	17	10
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	11,875	-	425	-	17	10
Operating and other expenses (excluding depreciation)	20	30	7	2,480	-	234	5,050
Increase in selected working capital	-	-	-	-	-	2	75
Total funds applied to operations	20	11,905	7	2,905	-	253	5,136
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,629	12,106	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	1,629	12,106	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	59	342	7	3,083	-	240	5,179
Decrease in selected working capital	-	-	*	57	-	-	-
Total funds provided by operations	1,687	12,448	7	3,140	-	240	5,179
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,668	-543	*	-235	-	13	-43
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	50	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	50	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	13	-
Total funds provided by financing	-	-	-	-	50	13	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,668	543	*	235	50	-	43
Total funds applied to financing	1,668	543	*	235	50	-	43
Net effect of financing (excess of funds applied (-), or provided)	-1,668	-543	*	-235	-	13	-43

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Office of the Secretary-(Continued)	Federal National Mortgage Association			Federal Housing Administration		Public Housing Programs 12/
	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Participation sales fund 10/	Revolving fund	Community disposal operations fund 11/	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	3,100	201,517	125,514	-	-	4,284	199,339
Cost of security or collateral acquired	-	-	-	-	889,386	-	-
Purchase, construction, or improvement of fixed assets	-	-	89	-	463	-	80
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	1	-	-
Other	-	64,058	14,780	3,152	-	-	2
Total acquisition of assets	3,100	265,575	140,383	3,152	889,850	4,284	199,421
Operating and other expenses (excluding depreciation)	15,828	38,700	34,964	157	125,127	548	250,315
Increase in selected working capital	21	-	500	-	83,452	89	-
Total funds applied to operations	18,948	304,275	175,847	3,309	1,098,430	4,922	449,736
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	200	81,763	122,200	-	-	654	201,441
Sale of acquired security or collateral	-	-	-	-	373,687	-	-
Sale of fixed assets	-	-	5	-	8	7,987	6
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	37	-	-
Other	-	475,000 38/	130,000 38/	-	210,261	-	2
Total realization of assets	200	556,763	252,205	-	583,993	8,641	201,448
Capital stock issued to the public	-	-	-	-	-	-	-
Income	89	48,919	37,761	3,309	323,248	244	5,059
Decrease in selected working capital	-	12,118	-	129,119	-	-	6,482
Total funds provided by operations	289	617,799	289,967	132,428	907,240	8,885	212,990
Net effect of operations on expenditures (excess of funds applied, or provided (-))	18,660	-313,525	-114,120	-129,119	191,189	-3,964	236,746
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	135,455	-	-	-	-	-	237,405
Borrowings from the U. S. Treasury	-	227,180	192,100	-	10,000	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	135,455	227,180	192,100	-	10,000	-	237,405
Increase in other borrowings	-	-	-	-	297,644	-	-
Decrease in investment holdings	-	19,611	6,626	119,423	128,942	-	-
Decrease in selected cash and fund balances	-	616	-	-	180,978	-	13,187
Total funds provided by financing	135,455	247,407	198,726	119,423	617,564	-	250,592
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	6	-	-	-	-	-	51
Repayment of borrowings from the U. S. Treasury	-	545,652	306,890	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	3,500	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	295
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	6	545,652	306,890	-	-	3,500	346
Decrease in borrowings from the public	-	-	-	-	426,374	-	-
Increase in investment holdings	-	15,280	4,778	201,722	-	388	13,500
Increase in selected cash and fund balances	116,790	-	1,178	46,820	-	76	-
Total funds applied to financing	116,795	560,932	312,846	248,542	426,374	3,964	13,846
Net effect of financing (excess of funds applied (-), or provided)	18,660	-313,525	-114,120	-129,119	191,189	-3,964	236,746

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department 2/						
	Bureau of Indian Affairs		Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation
	Revolving fund for loans	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	2,793	-	-	-	-	1,369	-
Cost of security or collateral acquired	-	-	-	-	454	-	-
Purchase, construction, or improvement of fixed assets	-	-	11,587	507	-	-	509
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	41,132	-	-	-
Total acquisition of assets	2,793	-	11,587	41,639	454	1,369	509
Operating and other expenses (excluding depreciation)	-	2	13,310	7,810	*	248	1,400
Increase in selected working capital	-	-	-	-	-	5	-
Total funds applied to operations	2,793	2	24,898	49,449	454	1,622	1,910
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	2,174	2	-	-	-	1,367	-
Sale of acquired security or collateral	-	-	-	-	61	24	-
Sale of fixed assets	-	-	51	-83	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	61	-	-	1	-
Total realization of assets	2,174	2	112	-83	61	1,392	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,018	1	13,690	30,060	44	238	5,423
Decrease in selected working capital	-	-	610	190	-	-	541
Total funds provided by operations	3,192	3	14,413	30,167	104	1,629	5,963
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-399	*	10,485	19,282	350	-7	-4,054
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	4,100	-	-	-	*
Borrowings from the U. S. Treasury	-	-	-	19,000	400	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	350
Total increase in investment of the U. S. Government	-	-	4,100	19,000	400	-	350
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	6,385	282	-	-	17
Total funds provided by financing	-	-	10,485	19,282	400	-	367
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	50	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	4,420
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	50	-	4,420
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	399	*	-	-	*	7	-
Total funds applied to financing	399	*	-	-	50	7	4,420
Net effect of financing (excess of funds applied (-), or provided)	-399	*	10,485	19,282	350	-7	-4,054

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department 9/ - (Cont.)		Labor Department		Post Office Department	Treasury Department	
	Bureau of Reclamation-(Continued)		Bureau of Employment Security			Office of the Secretary	Bureau of Accounts
	Upper Colorado River Basin fund	Expansion of defense production	Advances to unemployment trust fund 14/	Farm labor supply revolving fund	Postal fund 15/	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	210,245	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	65,618	-	-	-	119,851	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-1,115	-	-	-	9,793	-	-
Total acquisition of assets	64,503	-	210,245	-	129,645	-	-
Operating and other expenses (excluding depreciation)	-1,871	1,221	-	-25	5,627,007	-	139
Increase in selected working capital	-	-	-	-	-	1	-
Total funds applied to operations	62,632	1,221	210,245	-25	5,756,651	1	139
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	371	210,245	-	-	33	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	7,266	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	371	210,245	-	7,266	33	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	510	-	2,217	-	4,784,667	-	3
Decrease in selected working capital	1,483	793	-	60	76,523	-	-
Total funds provided by operations	1,993	1,164	212,463	60	4,868,456	33	3
Net effect of operations on expenditures (excess of funds applied, or provided (-))	60,639	57	-2,217	-85	888,196	-32	135
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	45,328	-	-	-	962,391	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	1,125	-	-
Total increase in investment of the U. S. Government	45,328	-	-	-	963,516	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	15,328	57	-	75	-	9	135
Total funds provided by financing	60,656	57	-	75	963,516	9	135
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	16	-	-	-	28,817	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	160	-	33	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	16	-	-	160	28,817	33	-
Decrease in borrowings from the public	-	-	-	-	-	8	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	2,217	-	46,503	-	-
Total funds applied to financing	16	-	2,217	160	75,320	42	-
Net effect of financing (excess of funds applied (-), or provided)	60,639	57	-2,217	-85	888,196	-32	135

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	1,413	2	21	2,867	226
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	8	-	33	19	-
Total acquisition of assets	-	-	1,421	2	54	2,886	226
Operating and other expenses (excluding depreciation)	114	77,741	8,271	14	8,743	10,220	-
Increase in selected working capital	-	-	76	-	-	141	-
Total funds applied to operations	114	77,741	9,768	16	8,797	13,247	226
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	539	7	*	706	227
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	5	-	13	19	-
Total realization of assets	-	-	545	7	13	725	227
Capital stock issued to the public	-	-	-	-	-	-	-
Income	114	77,876	9,752	1	23,398	40,098	-
Decrease in selected working capital	2	-	-	*	3,710	-	*
Total funds provided by operations	116	77,876	10,297	8	27,121	40,824	227
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2	-134	-529	8	-18,324	-27,577	-1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	25	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	25	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	*	-	-	-	-	-	-
Total funds provided by financing	*	-	-	25	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	1,650	-	-
Distribution of earnings to the U. S. Treasury	3	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	7,000	-
Total decrease in investment of the U. S. Government	3	-	-	-	1,650	7,000	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	16,167	20,484	-
Increase in selected cash and fund balances	-	134	529	17	507	93	1
Total funds applied to financing	3	134	529	17	18,324	27,577	1
Net effect of financing (excess of funds applied (-), or provided)	-2	-134	-529	8	-18,324	-27,577	-1

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington 39/	Farm Credit Administration			Federal Home Loan Bank Board		
	Regular lending activities	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	684,478	-	-	-	-	42,185	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	9	-	-	-	387	5	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	2,350	-	-	-	-
Other	397,757 40/	-	-	-	-	-	-
Total acquisition of assets	1,082,245	-	2,350	-	387	42,190	-
Operating and other expenses (excluding depreciation)	64,433	3,010	-	-	16,135	44,022	-
Increase in selected working capital	-	508	-	-	-	5,572	1
Total funds applied to operations	1,146,678	3,519	2,350	-	16,522	91,784	1
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	584,565	-	-	-	-	20,409	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	60	10,051	-	-	-
Other	760,501 41/	-	-	-	-	173	-
Total realization of assets	1,345,067	-	60	10,051	-	20,582	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	178,660	2,988	-	-	16,243	326,625	-
Decrease in selected working capital	7,974	-	-	-	315	-	-
Total funds provided by operations	1,531,701	2,988	60	10,051	16,557	347,207	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-385,023	531	2,290	-10,051	-35	-255,423	1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	1,127,500	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,127,500	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	277	531	2,290	-	-	-	3
Total funds provided by financing	1,127,777	531	2,290	-	-	-	3
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	1,462,800	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	50,000	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,512,800	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	2
Increase in investment holdings	-	-	-	-	-	204,079	-
Increase in selected cash and fund balances	-	-	-	10,051	35	51,344	-
Total funds applied to financing	1,512,800	-	-	10,051	35	255,423	2
Net effect of financing (excess of funds applied (-), or provided)	-385,023	531	2,290	-10,051	-35	-255,423	1

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Lease guarantees revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	492,611	-	-	-
Cost of security or collateral acquired	-	-	573	-	-	-
Purchase, construction, or improvement of fixed assets	7,415	1,100	-	-	157,960	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	17,759	-	-	-
Other	-	-	-	-	-	2,563
Total acquisition of assets	7,415	1,100	510,944	-	157,960	2,563
Operating and other expenses (excluding depreciation)	120,324	6,763	96,815	-	261,578	691
Increase in selected working capital	336	41	-	-	-	-
Total funds applied to operations	128,075	7,905	607,758	-	419,538	3,254
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	-	229,009	-	-	-
Sale of acquired security or collateral	-	-	1,616	-	-	-
Sale of fixed assets	166	1	-	-	1,031	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	110,007	-	-	-
Other	-	-	338,530 41/	-	380	2,564
Total realization of assets	166	1	679,163	-	1,411	2,564
Capital stock issued to the public	-	-	-	-	-	-
Income	132,219	6,687	62,264	-	355,939	69
Decrease in selected working capital	-	-	12,405	-	8,282	691
Total funds provided by operations	132,385	6,688	753,831	-	365,632	3,325
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-4,310	1,216	-146,073	-	53,905	-71
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	-	310,000	-	59,347	-
Borrowings from the U. S. Treasury	-	1,100	-	-	5,000	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	5,000	-	-
Total increase in investment of the U. S. Government	-	1,100	310,000	5,000	64,347	-
Increase in other borrowings	-	-	-	-	330,000	-
Decrease in investment holdings	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	116	-	-	-	-
Total funds provided by financing	-	1,216	310,000	5,000	394,347	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	5,000	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	43,873	-
General and special fund revenues deposited	-	-	-	-	15,000	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	5,000	-	58,873	-
Decrease in borrowings from the public	-	-	-	-	270,000	-
Increase in investment holdings	-	-	-	-	-	-
Increase in selected cash and fund balances	4,310	-	451,073	5,000	11,569	71
Total funds applied to financing	4,310	-	456,073	5,000	340,442	71
Net effect of financing (excess of funds applied (-), or provided)	-4,310	1,216	-146,073	-	53,905	-71

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	66,009	876	-	40	3,679	85	2,890
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	6,559	-	-	-	-	-	9
Total acquisition of assets	72,568	876	-	40	3,679	85	2,899
Operating and other expenses (excluding depreciation)	10,783,254	170,200	4,051	4,513	19,791	7,902	67,713
Increase in selected working capital	64,924	9,547	63	-	-	65	-
Total funds applied to operations	10,920,746	180,623	4,114	4,553	23,470	8,052	70,612
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	8	-	-	-	-	-	-
Sale of fixed assets	4,867	37	-	7	1,122	*	11
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1,980	-	-	-	9	-	1,000
Total realization of assets	6,855	37	-	7	1,130	*	1,011
Capital stock issued to the public	-	-	-	-	-	-	-
Income	10,858,885	185,413	5,270	4,577	25,254	7,933	70,277
Decrease in selected working capital	369,672	-	-	134	167	-	5,207
Total funds provided by operations	11,235,412	185,449	5,270	4,718	26,552	7,933	76,496
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-314,666	-4,826	-1,156	-164	-3,081	119	-5,884
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	30,100	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	30,100	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	71,092	3,278	-	-	-	119	-
Total funds provided by financing	101,192	3,278	-	-	-	119	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	30,365	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	13,090	8,104	-	-	-	-	259
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	43,455	8,104	-	-	-	-	259
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	372,403	-	1,156	164	3,081	-	5,626
Total funds applied to financing	415,858	8,104	1,156	164	3,081	-	5,884
Net effect of financing (excess of funds applied (-), or provided)	-314,666	-4,826	-1,156	-164	-3,081	119	-5,884

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 26/	Stock fund	Industrial fund	Industrial fund	Corps of Engineers
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	139	-	-	-	-	-	24,166
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	139	-	-	-	-	-	24,166
Operating and other expenses (excluding depreciation)	5,339	2,838,385	223,231	1,444,959	646,186	880,171	322,107
Increase in selected working capital	57	-	-	-	38,044	-	897
Total funds applied to operations	5,535	2,838,385	223,231	1,444,959	684,231	880,171	347,170
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	8	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	884
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	8	-	-	-	-	-	884
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,516	2,923,182	222,219	1,424,320	644,925	877,795	341,793
Decrease in selected working capital	-	55,170	20,722	14,924	-	127,264	-
Total funds provided by operations	5,524	2,978,352	242,941	1,439,244	644,925	1,005,059	342,677
Net effect of operations on expenditures (excess of funds applied, or provided (-))	11	-139,967	-19,710	5,715	39,305	-124,888	4,494
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	30,000	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	30,000	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	11	-	-	5,715	39,305	-	4,759
Total funds provided by financing	11	-	30,000	5,715	39,305	-	4,759
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	30,000	-	-	-	100	265
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	30,000	-	-	-	100	265
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	109,967	49,710	-	-	124,788	-
Total funds applied to financing	-	139,967	49,710	-	-	124,888	265
Net effect of financing (excess of funds applied (-), or provided)	11	-139,967	-19,710	5,715	39,305	-124,888	4,494

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept. - (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
	Navy Department	Public Health Service		Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
	Industrial fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	16	37	197	44	2,142	32
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	16	37	197	44	2,142	32
Operating and other expenses (excluding depreciation)	2,635,139	13,523	680	6,303	5,190	43,984	4,869
Increase in selected working capital	-	-	19	871	65	346	-
Total funds applied to operations	2,635,139	13,539	737	7,371	5,299	46,473	4,901
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	19	4	1	39	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	712	2	*	38	-	-	-
Total realization of assets	712	2	19	42	1	39	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,585,635	13,718	689	6,562	5,201	52,648	4,911
Decrease in selected working capital	71,085	281	-	-	-	-	125
Total funds provided by operations	2,657,432	14,001	708	6,604	5,202	52,687	5,036
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-22,293	-462	28	767	98	-6,214	-135
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	28	767	98	-	-
Total funds provided by financing	-	-	28	767	98	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	4,000	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	4,000	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	22,293	462	-	-	-	2,214	135
Total funds applied to financing	22,293	462	-	-	-	6,214	135
Net effect of financing (excess of funds applied (-), or provided)	-22,293	-462	28	767	98	-6,214	-135

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	State Department	Treasury Department			General Services Administration		
	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard: Supply fund	United States Coast Guard: Yard fund	Buildings management fund	Construction services, public buildings	General supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	54	3,036	-	90	1,950	-	25,495
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	8	-	-	-	6,439
Total acquisition of assets	54	3,036	8	90	1,950	-	31,934
Operating and other expenses (excluding depreciation)	6,500	31,888	21,608	16,880	376,629	17,745	731,363
Increase in selected working capital	163	-	-	-	6,790	-	-
Total funds applied to operations	6,717	34,925	21,615	16,970	385,369	17,745	763,297
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	16	-	-	52	-	2,606
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	118	-	-	-	101	-	-
Total realization of assets	118	16	-	-	153	-	2,606
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6,543	33,592	21,265	16,911	379,889	18,227	737,079
Decrease in selected working capital	-	3,476	839	6,390	-	540	63,317
Total funds provided by operations	6,661	37,083	22,103	23,301	380,043	18,767	803,002
Net effect of operations on expenditures (excess of funds applied, or provided (-))	57	-2,159	-488	-6,331	5,326	-1,023	-39,705
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	57	-	-	-	6,031	-	-
Total funds provided by financing	57	-	-	-	6,031	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	704	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	704	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	2,159	488	6,331	-	1,023	39,705
Total funds applied to financing	-	2,159	488	6,331	704	1,023	39,705
Net effect of financing (excess of funds applied (-), or provided)	57	-2,159	-488	-6,331	5,326	-1,023	-39,705

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans' Administration	Civil Service Commission
	Federal telecommunications fund	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	-	-	-	-
Cost of security or collateral acquired	-	-	-	-
Purchase, construction, or improvement of fixed assets	671	229	-	137
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	31	73	-
Total acquisition of assets	671	260	73	137
Operating and other expenses (excluding depreciation)	77,406	5,180	139,522	14,298
Increase in selected working capital	571	-	7,424	-
Total funds applied to operations	78,648	5,439	147,019	14,435
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	-	-	-	-
Sale of acquired security or collateral	-	-	-	-
Sale of fixed assets	45	25	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	-	-
Total realization of assets	45	25	-	-
Capital stock issued to the public	-	-	-	-
Income	81,605	5,375	136,095	14,466
Decrease in selected working capital	-	17	-	15
Total funds provided by operations	81,650	5,418	136,095	14,481
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3,002	22	10,924	-46
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	100	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	-	100	-	-
Increase in other borrowings	-	-	-	-
Decrease in investment holdings	-	-	-	-
Decrease in selected cash and fund balances	-	-	10,924	-
Total funds provided by financing	-	100	10,924	-
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	23	-	*
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	-	23	-	*
Decrease in borrowings from the public	-	-	-	-
Increase in investment holdings	-	-	-	-
Increase in selected cash and fund balances	3,002	55	-	45
Total funds applied to financing	3,002	78	-	46
Net effect of financing (excess of funds applied (-), or provided)	-3,002	22	10,924	-46

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966

Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 29/	Agency for International Development: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 30/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Interior Department: Bonneville Power Administration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	826,008	38,339	353,031	14,575	360,982	-	-
Cost of security or collateral acquired	6	-	-	1	-	-	-
Purchase, construction, or improvement of fixed assets	70,464	-	-	376	78	2,578	62,767
Purchase of securities other than public debt and issues of wholly owned Government enterprises	445,820	-	-	-	-	-	-
Other	93,473	-	-	*	-	73,537	-
Total acquisition of assets	1,435,771	38,339	353,031	14,952	361,060	76,115	62,767
Operating and other expenses (excluding depreciation)	730,791	48,243	287,655	51,017	93,721	202,606	30,365
Increase in selected working capital	62,113	-	45,370	-	-	15,852	-
Total funds applied to operations	2,228,675	86,582	686,056	65,969	454,780	294,574	93,132
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	276,441	10,210	57,992	3,939	158,836	8,290	-
Sale of acquired security or collateral	15	-	-	15	-	-	-
Sale of fixed assets	8,554	-	-	7	5	8,542	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	86,694	-	-	-	-	-	*
Total realization of assets	371,703	10,210	57,992	3,961	158,841	16,831	*
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,134,514	9,933	163,336	3,412	83,661	7,830	43,603
Decrease in selected working capital	368,538	78,297	-	10,479	5,646	-	4,891
Total funds provided by operations	1,874,756	98,439	221,328	17,852	248,149	24,661	48,493
Net effect of operations on expenditures (excess of funds applied, or provided (-))	353,919	-11,857 42/	464,728 43/	48,117	206,632	269,913	44,639
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,172,001	-	64,511	73,861	12,202	340,071	113,938
Borrowings from the U. S. Treasury	330,000	-	-	5,000	325,000	-	-
Capital and surplus advances from the U. S. Treasury	602,305	-	602,305	-	-	-	-
Other	26,251	6,514	-	4,339	-	-	12,491
Total increase in investment of the U. S. Government	2,130,556	6,514	666,815	83,200	337,202	340,071	126,429
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	37,853	-	-	-	35,955	-	-
Total funds provided by financing	2,168,409	6,514	666,815	83,200	373,155	340,071	126,429
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	2,312	-	-	347	298	1,162	82
Repayment of borrowings from the U. S. Treasury	189,142	-	22,880	-	166,228	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	697,891	-	-	-	-	-	-
General and special fund revenues deposited	222,042	18,371 36/	161,985 36/	764	-	23,510	38,072
Other	31,390	-	12,870	15,613	-	-	-
Total decrease in investment of the U. S. Government	1,142,776	18,371	197,735	16,723	166,525	24,672	38,153
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	671,714	-	4,353	18,359	-	45,486	43,637
Total funds applied to financing	1,814,490	18,371	202,088	35,082	166,525	70,158	81,790
Net effect of financing (excess of funds applied (-), or provided)	353,919	-11,857 42/	464,728 43/	48,117	206,632	269,913	44,639

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)		Treasury Department		Interstate Commerce Commission 32/
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	-	59,082	-	-
Cost of security or collateral acquired	-	-	-	5	-
Purchase, construction, or improvement of fixed assets	2	4,663	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	445,820	-	-
Other	-	-65	20,000	-	-
Total acquisition of assets	2	4,598	524,902	5	-
Operating and other expenses (excluding depreciation)	3,525	13,660	-	*	-
Increase in selected working capital	-	686	-	204	-
Total funds applied to operations	3,527	18,944	524,902	209	-
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	-	-	36,870	34	268
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	86,694	-	-
Total realization of assets	-	-	123,564	34	268
Capital stock issued to the public	-	-	-	-	-
Income	24,726	13,721	783,764	230	300
Decrease in selected working capital	1,100	-	268,127	-	-
Total funds provided by operations	25,825	13,721	1,175,455	264	568
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-22,299	5,223	-650,553	-55	-568
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	1,000	6,538	559,880	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	2,906	-	-	-	-
Total increase in investment of the U. S. Government	3,906	6,538	559,880	-	-
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	17	1,881	-	-	-
Total funds provided by financing	3,923	8,420	559,880	-	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	424	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	34	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	697,891	-	-
General and special fund revenues deposited	22,891	3,197	-47,338	21	568
Other	2,906	-	-	-	-
Total decrease in investment of the U. S. Government	26,222	3,197	650,553	55	568
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	-	-	559,880	-	-
Total funds applied to financing	26,222	3,197	1,210,433	55	568
Net effect of financing (excess of funds applied (-), or provided)	-22,299	5,223	-650,553	-55	-568

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966

Table 5. - Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	12,225,969	1,584,720	6,140,283	1,259	4,499,707
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	1,876	842	1,034	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	15,174	5,289	3,215	6,670	-
Total acquisition of assets	12,243,019	1,590,851	6,144,532	7,929	4,499,707
Operating and other expenses (excluding depreciation)	509,486	45,657	125,042	19,135	319,651
Increase in selected working capital	156,764	-	-	-	156,764
Total funds applied to operations	12,909,268	1,636,508	6,269,574	27,065	4,976,122
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	10,472,450	1,411,565	5,758,091	265	3,302,528
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	9,841	-	2,300	7,541	-
Total realization of assets	10,482,290	1,411,565	5,760,391	7,806	3,302,528
Capital stock issued to the public	86,354	6,642	-	-	79,711
Income	768,847	56,569	141,711	225,823	344,746
Decrease in selected working capital	26,132	2,973	3,100	20,059	-
Total funds provided by operations	11,363,624	1,477,749	5,905,202	253,688	3,726,985
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,545,645	158,759	364,372	-226,623	1,249,137
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	13,399,151	2,549,335	4,316,816	-	6,533,000
Decrease in investment holdings	6,648,320	-	307	-	6,648,012
Decrease in selected cash and fund balances	423	24	-	399	-
Total funds provided by financing	20,047,894	2,549,359	4,317,123	399	13,181,012
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	10,051	10,051	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	10,051	10,051	-	-	-
Decrease in borrowings from the public	11,310,326	2,377,425	3,952,571	-	4,980,330
Increase in investment holdings	7,140,215	3,124	-	227,022	6,910,069
Increase in selected cash and fund balances	41,657	-	180	-	41,477
Total funds applied to financing	18,502,249	2,390,600	3,952,751	227,022	11,931,876
Net effect of financing (excess of funds applied (-), or provided)	1,545,645	158,759	364,372	-226,623	1,249,137

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966
Table 6. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 44/	Agriculture Department: Farmers' Home Administration: State rural rehabilitation funds	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Department: Federal National Mortgage Assoc.: Secondary market operations	Justice Department: Alien property activities 32/: Alien property fund: World War II	Justice Department: Alien property activities 32/: International Claims Settlement Act, Title II fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	1,811,340	7,639	-	1,803,701	-	-
Cost of security or collateral acquired	*	*	-	-	-	-
Purchase, construction, or improvement of fixed assets	106	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	3	3	-	-	-	-
Total acquisition of assets	1,811,449	7,642	-	1,803,701	-	-
Operating and other expenses (excluding depreciation)	1,024,605	404	129	149,516	158,781 45/	215 46/
Increase in selected working capital	16,442	-	-	-	58	-
Total funds applied to operations	2,852,496	8,046	129	1,953,217	158,839	215
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	201,493	4,119	-	197,374	-	-
Sale of acquired security or collateral	8	8	-	-	-	-
Sale of fixed assets	*	*	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	8	7	-	-	-	-
Total realization of assets	201,509	4,134	-	197,374	-	-
Capital stock issued to the public	18,190	-	-	18,190	-	-
Income	908,465	1,034	133	156,502	6,242 47/	-
Decrease in selected working capital	14,805	19	1	11,262	-	-
Total funds provided by operations	1,142,969	5,186	134	383,329	6,242	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,709,528	2,859	-5	1,569,888	152,597	215
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	-	-	-	-	-
Borrowings from the U. S. Treasury	1,698,110	-	-	1,698,110	-	-
Capital and surplus advances from the U. S. Treasury	91,820	-	-	91,820	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,789,930	-	-	1,789,930	-	-
Increase in other borrowings	3,235,480	-	-	3,235,480	-	-
Decrease in investment holdings	129,626	1,441	-	123,172	-	-
Decrease in selected cash and fund balances	154,484	1,418	-	191	152,597	215
Total funds provided by financing	5,309,520	2,859	-	5,148,774	152,597	215
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	1,698,110	-	-	1,698,110	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,698,110	-	-	1,698,110	-	-
Decrease in borrowings from the public	1,763,595	-	-	1,763,595	-	-
Increase in investment holdings	132,072	-	-	117,181	-	-
Increase in selected cash and fund balances	6,216	-	5	-	-	-
Total funds applied to financing	3,599,993	-	5	3,578,886	-	-
Net effect of financing (excess of funds applied (-), or provided)	1,709,528	2,859	-5	1,569,888	152,597	215

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1966

Table 6. - Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Dept. - (Continued) Federal Prison System: Commissary funds, Federal prisons	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	45	59	*	1	*	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total acquisition of assets	45	59	*	1	*	-
Operating and other expenses (excluding depreciation)	2,499	613	526,827	159,335	26,049	238
Increase in selected working capital	-	-	-	15,889	495	-
Total funds applied to operations	2,544	672	526,827	175,225	26,545	238
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	1	-	-	-	-
Total realization of assets	-	1	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-
Income	2,607	843	522,011	192,563	26,292	237
Decrease in selected working capital	*	9	3,488	-	-	27
Total funds provided by operations	2,607	853	525,499	192,563	26,292	264
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-63	-181	1,328	-17,338	253	-27
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investment holdings	-	-	4,822	-	191	-
Decrease in selected cash and fund balances	-	-	-	-	62	-
Total funds provided by financing	-	-	4,822	-	253	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investment holdings	-	-	-	14,890	-	-
Increase in selected cash and fund balances	63	181	3,493	2,448	-	27
Total funds applied to financing	63	181	3,493	17,338	-	27
Net effect of financing (excess of funds applied (-), or provided)	-63	-181	1,328	-17,338	253	-27

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1966 Bulletin.
2/ Represents interest expense on appropriations made to the fund.
3/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
4/ Includes operating and administrative expenses funds.
5/ Includes interest expense of $3,750 thousand on capital stock.
6/ Represents restoration of capital by the United States Treasury and interest expense adjustment for unreimbursed losses as provided by an act approved November 2, 1965 (79 Stat. 1178).
7/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 119 of the December 1966 Bulletin, did not have any net income or expense during the fiscal year 1966.
8/ Office of Education, vocational student loan insurance fund, shown under this heading on page 119 of the December 1966 Bulletin, did not have any income or expense during the fiscal year 1966.
9/ A statement for the Virgin Islands Corporation, formerly shown under this heading, was not received in time for inclusion in this table.
10/ Formerly known as the Government mortgage liquidation fund.
11/ This fund was formerly shown under the Office of the Secretary.
12/ Name changed from Public Housing Administration by an act approved September 9, 1965 (5 U.S.C. 624 et seq.).
13/ Represents interest expense on public debt borrowings from the United States Treasury and on appropriations and other capital.
14/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
15/ Figures in this column are preliminary.
16/ Includes unreimbursed costs of $33,000 thousand performed by other agencies.
17/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses also include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses, which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
18/ The operating deficit as of June 30, 1965, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1966.
19/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
20/ Includes $1,021 thousand representing guarantee and insurance claims paid.
21/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 126 of the December 1966 Bulletin, did not have any income or expense during the fiscal year 1966.
22/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 127 of the December 1966 Bulletin, did not have any income or expense during the fiscal year 1966.
23/ Represents interest on the net direct investment of the United States Government in this Corporation.
24/ Represents interest on funds advanced to the Administration by appropriations.
25/ Represents net income of $47,888 thousand from power operations, and net loss of $21,221 thousand from nonincome-producing programs during the fiscal year 1966.
26/ Includes Federal Communications Agency.
27/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Defense agencies, $755 thousand; Air Force, $286,846 thousand; Army, $90,818 thousand; and Navy, $119,082 thousand.
28/ Includes contractual services and other costs.
29/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (c)).
30/ Represents other loans, salaries, and expenses.
31/ Represents gross revenues of $95,012 thousand less $57,001 thousand transferred to Associated Projects.
32/ Included beginning June 30, 1966.
33/ Statements of income and expense are not yet included for certain activities for which statements of financial condition were published in Section I, in the December 1966 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
34/ Excludes noncash transactions amounting to $1,173,133 thousand representing loans exchanged for commodities.
35/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to $50,147 thousand.
36/ Consists of principal and interest collections deposited into the United States Treasury.
37/ Defense Supply Agency, defense production guaranties, shown under this heading on page 118 of the December 1966 Bulletin, did not have any funds applied or provided during the fiscal year 1966.
38/ Represents sales of participation certificates.
39/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 126 of the December 1966 Bulletin, did not have any funds applied or provided during the fiscal year 1966.
40/ Represents repayments of participation certificates.
41/ Includes sales of participation certificates.
42/ Represents United States dollar equivalents of foreign currency transactions.
43/ Includes United States dollar equivalents of foreign currency transactions.
44/ Certain activities are included in this Section only on a fiscal year basis at the present time.
45/ Consists of vested property cash charges of $158,724 thousand and safekeeping cash charges of $57 thousand.
46/ Represents transfer of $130 thousand to the World War II fund for payment of salaries and other expenses, and litigation settlement of $85 thousand.
47/ Consists of vested property cash credits of $6,242 thousand and safekeeping cash credits of $365.
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* Less than $500.

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