Treas.
HJ
10
.A2
c.1

DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

FIRST CLASS

Take stock in America.

Buy U. S. Savings Bonds

Treasury Bulletin

February 1981

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

February 1981

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

CONTENTS

		Page
Article	- Treasury Financing Operations	VI

FEDERAL FISCAL OPERATIONS

FFO-1.	- Summary of Fiscal Operations	1
FFO-2.	- Budget Receipts by Source	3
Chart	- Budget Receipts by Source	5
FFO-3.	- Budget Outlays by Agency	6
FFO-4.	- Undistributed Offsetting Receipts	8
FFO-5.	- Budget Outlays by Function	9
FFO-6.	- Investment Transactions of Government Accounts in Federal Securities (Net)	11
FFO-7.	- Trust Funds Transactions	12

FEDERAL OBLIGATIONS

FO-1.	- Gross Obligations Incurred Within and Outside the Federal Government by Object Class	13
FO-2.	- Gross Obligations Incurred Outside the Federal Government by Department or Agency	14
FO-3.	- Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months	16

ACCOUNT OF THE U.S. TREASURY

UST-1.	- Status of the Account of the U.S. Treasury	17
UST-2.	- Elements of Changes in Federal Reserve and Tax and Loan Account Balances	18
UST-3.	- Gold Assets and Liabilities of the Treasury	19

MONETARY STATISTICS

MS-1.	- Currency and Coin in Circulation	20

FEDERAL DEBT

FD-1.	- Summary of Federal Debt	21
FD-2.	- Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt	21
FD-3.	- Interest-Bearing Public Debt	22
FD-4.	- Government Account Series	23
FD-5.	- Interest-Bearing Securities Issued by Government Agencies	24
FD-6.	- Participation Certificates	25
FD-7.	- Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt	26
FD-8.	- Debt Subject to Statutory Limitation	26
FD-9.	- Status and Application of Statutory Limitation	27
FD-10.	- Treasury Holdings of Securities	28

PUBLIC DEBT OPERATIONS

PDO-1.	- Maturity Schedule of Interest-Bearing Marketable Public Debt Securities	30
PDO-2.	- Offerings of Bills	31
PDO-3.	- New Money Financing through Regular Weekly Treasury Bills	33
PDO-4.	- Offerings of Public Marketable Securities	35
PDO-5.	- Unmatured Marketable Securities Issued at a Premium or Discount	38
PDO-6.	- Allotments by Investor Classes on Subscriptions for Public Marketable Securities	42
PDO-7.	- Disposition of Public Marketable Securities	45
PDO-8.	- Foreign Series Securities	47
PDO-10.	- Foreign Currency Series Securities Issued to Residents of Foreign Countries	51

CONTENTS

UNITED STATES SAVINGS BONDS

Page

SB-1. - Sales and Redemptions by Series, Cumulative..... 52
SB-2. - Sales and Redemptions by Periods, All Series Combined..... 52
SB-3. - Sales and Redemptions by Periods, Series E through K..... 53
SB-4. - Redemptions of Matured and Unmatured Savings Bonds..... 55
SB-5. - Sale and Redemptions by Denominations Series E and H Combined..... 56

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods..... 57

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities..... 58
OFS-2. - Estimated Ownership of Public Debt Securities..... 59

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities..... 60
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution..... 61
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue..... 61
TSO-4. - Securities Issued by Government Agencies..... 63
TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C..... 63

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

TSC-1. - Summary of Interest-Bearing Public Debt Securities..... 64
TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution..... 64
TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue..... 65
TSC-4. - Securities Issued by Government Agencies..... 67
TSC-5. - Securities Issued by Government-Sponsored Agencies and D.C..... 67

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills..... 68
MQ-2. - Treasury Notes..... 68
MQ-3. - Treasury Bonds..... 70
Chart - Yield of Treasury Securities..... 71

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds..... 72
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds..... 73

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assests..... 74
IFS-2. - Selected U.S. Liabilities to Foreigners..... 75
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area..... 76
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries..... 77
IFS-5. - U.S. Position in the International Monetary Fund..... 78
IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar..... 79

CONTENTS

CAPITAL MOVEMENTS

Page

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder..... 82
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A..... 83
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B..... 84
CM-I-3. - Total Liabilities by Country..... 85
CM-I-4. - Total Liabilities by Type and Country..... 86

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)..... 87
CM-II-2. - Total Claims by Type (New Series)..... 87
CM-II-3. - Total Claims by Country..... 88
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S..... 89
CM-II-5. - Banks' Own Claims, by Type..... 90
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars..... 91
CM-II-7. - Domestic Customers' Claims by Type..... 92

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately..... 93
CM-III-2. - Dollar Claims on Nonbanking Foreigners..... 94

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type..... 95
CM-IV-2. - Total Liabilities by Country..... 96
CM-IV-3. - Total Liabilities by Type of Country..... 97

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type..... 98
CM-V-2. - Total Claims, by Country..... 99
CM-V-3. - Total Claims, by Type and Country..... 100

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities..... 101
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities..... 101
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country... 102
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.. 103
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds..... 104
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country..... 105
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country..... 106
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country..... 107
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date..... 108
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year..... 109

CONTENTS

FOREIGN CURRENCY POSITIONS

Page

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions..... 111
FCP-I-2. - Weekly Bank Positions..... 111
FCP-I-3. - Monthly Bank Positions..... 111

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions..... 112
FCP-II-2. - Weekly Bank Positions..... 112
FCP-II-3. - Consolidated Monthly Bank Positions..... 113

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions..... 114
FCP-III-2. - Weekly Bank Positions..... 114
FCP-III-3. - Consolidated Monthly Bank Positions..... 115

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions..... 116
FCP-IV-2. - Weekly Bank Positions..... 116
FCP-IV-3. - Consolidated Monthly Bank Positions..... 117

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions..... 118
FCP-V-2. - Weekly Bank Positions..... 118

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions..... 119
FCP-VI-2. - Weekly Bank Positions..... 119
FCP-VI-3. - Consolidated Monthly Bank Positions..... 120

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions..... 121
FCP-VII-2. - Weekly Bank Positions..... 121
FCP-VII-3. - Consolidated Monthly Bank Positions..... 122

STERLING POSITIONS

FCP-VIII-1. - Nonbanking Firms' Positions..... 123
FCP-VIII-2. - Weekly Bank Positions..... 123
FCP-VIII-3. - Consolidated Monthly Bank Positions..... 124

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions..... 125
FCP-IX-2. - Weekly Bank Foreign Office Positions..... 125
FCP-IX-3. - Monthly Bank Foreign Office Positions..... 126

CONTENTS

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

FEDERAL CREDIT PROGRAMS

Page

GA-II-1. - Direct Sales and Repurchases of Loans..... 128

Cumulative Table of Contents..... 129

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year Notes

On January 14 the Treasury announced that it would auction $4,500 million of 2-year notes to refund $2,647 million of notes maturing January 31, 1981, and to raise $853 million new cash. The notes offered were Treasury Notes of Series M-1983, to be dated February 2, 1981, due January 31, 1983, with interest payable on July 31 and January 31 in each year until maturity. A coupon rate of 13-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, January 21, and totaled $8,775 million, of which $4,503 million was accepted at yields ranging from 13.65%, price 99.958, up to 13.71%, price 99.856. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.69%, price 99.890. These totaled $1,077 million. The $4,503 million of accepted tenders also included $455 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for securities maturing January 31, 1981.

In addition to the $4,503 million of tenders accepted in the auction process, $461 million of tenders at the average price were accepted from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $125 million of tenders from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

February Refunding

On January 28 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3,750 million of 3-1/2-year notes of Series J-1984, $2,500 million of 9-3/4-year 13% notes of Series B-1990, and $2,250 million of 29-3/4-year 12-3/4% bonds of 2005-10 to refund $4,929 million of publicly-held Treasury securities maturing February 15, and to raise $3,600 million new cash.

A coupon rate of 13-1/4% was set on the notes of Series J-1984 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series J-1984 will be dated February 7, 1981, due August 15, 1984, with interest payable semiannually August 15 and February 15 until maturity.

Tenders for the notes of Series J-1984 were received until 1:30 p.m., EST, February 3, and totaled $7,619 million, of which $3,752 million was accepted at yields ranging from 13.32%, price 99.809, up to 13.40%, price 99.592. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 13.37%, price 99.673. These totaled $1,006 million. In addition, $370 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,752 million of tenders accepted in the auction process, $750 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

The 13% notes of Series B-1990 were an additional issue of the notes dated November 17, 1980, due November 15, 1990, with interest payable semiannually on May 15 and November 15 until maturity. The new issue was made on February 17, 1981. Prior to the reopening, the public held $2,443 million of the outstanding 13% notes.

Tenders for the notes were received until 1:30 p.m., EST, February 4, and totaled $4,475 million, of which $2,500 million was accepted at prices ranging from 100.85. yield 12.83%, down to 100.25. yield 12.94%. Noncompetitive tenders for $1 million or less were accepted in full at the average price of accepted tenders, 100.50. yield 12.89%. These totaled $323 million. $20 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $2,500 million of tenders accepted in the auction orocess, $400 million of tenders at the average price were accepted from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $130 million from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

The 12-3/4% bonds of 2005-10 were an additional issue of the bonds dated November 17, 1980, due November 15, 2010, with interest payable on May 15 and November 15 until maturity. The new issue was made on February 17, 1981. Prior to the reopening, the public held $2,001 million of the outstanding 12-3/4% bonds.

Tenders for the bonds were received until 1:30 p.m., EST, February 5 and totaled $5,252 million, of which $2,250 million was accepted at prices ranging from 100.81. yield 12.63%, down to 100.26. yield 12.70%. Noncompetitive tenders for $1 million or less were accepted in full at the average price of accepted tenders, 100.43. yield 12.68%. These totaled $238 million.

In addition to the $2,250 million of tenders accepted in the auction process, $325 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before February 17, 1981, in cash, maturing securities, or other funds immediately available to the Treasury. Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 9-3/4-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-1/2-year notes.

52-Week Bills

On January 16, tenders were invited for approximately $4,500 million of 364-day Treasury bills to be dated January 29, 1981, and to mature January 28, 1982. The issue was to refund $3,989 million of bills maturing October 14 and to raise $511 million new cash. Tenders were opened on January 22. They totaled $8,354 million, of which $4,500 million was accepted, including $408 million of noncompetitive tenders from the public and $1,352 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $162 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 13.033%

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled $42,600 million. These issues were offered for cash and in exchange for bills maturing in the amount of $39,875 million. In the 13-week series, there were two issues of $4,200 million and three isssues of $4,300 million. In the 26-week series, there were two issues of $4,200 million and three issues of $4,300 million. Average rates for the new issues are shown in the following table.

Treasury Financing Operations-Continued

Date of issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
January	2	13.908	13.411
	8	13.601	13.182
	15	15.318	14.228
	22	15.595	14.471
	29	15.199	14.121

Treasury Bills (Other than short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington, D.C. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in January totaled $521 million, consisting of 3 bills. Redemptions during the month totaled $752 million. At the end of January dollar-denominated foreign series securities outstanding totaled $17,367 million. (Details are shown on page 51.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	Gold tranche drawing rights 7/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1981 (Est.)	607,525	662,740	-55,215	78,592	-512	6,081	72,000	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	711,780	739,296	-27,516	66,411	-1,145	20,266	45,000	-	n.a.	n.a.	n.a.	n.a.
1979-Dec	42,617	43,971r	-1,354r	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr	61,097	51,237	9,860	6,558	-87	1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
Fiscal 1981 to date	127,001	160,556	-33,555	22,509	-139	-5,287	27,656	-	-8,685	-648	761	6,491

Fiscal year or month	Means of financing--net transactions-Con.			Selected balances, end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 7-8-9-10-11-12+13+14	General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held-by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1981 (Est.)	n.a.	n.a.	55,215	-	-	986,294	6,104	205,293	787,105
1982 (Est.)	n.a.	n.a.	27,516	-	-	1,052,705	4,959	225,559	832,105
1979-Dec	1,044r	-519r	1,354r	-	15,924	845,116	7,068	188,623	663,561
1980-Jan	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827
Mar	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Apr	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec	717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
Fiscal 1981 to date	517	3,301	33,555	-	12,305	930,210	6,476	193,925	742,761

Footnotes on following page.

Footnotes to Table FFO -1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on January 15, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974 the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,518	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	604,026	262,868	62,348	47,065	278,152	72,663	6,280	66,383	344,535	156,939	503	156,436
1979-Dec	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan	43,429	17,821	9,961	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb	37,862	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
Fiscal 1981 to date	127,001	63,461	3,277	1,011	65,726	14,527	2,853	11,674	77,400	30,456	-	30,456

Fiscal year or month	Social insurance taxes and contributions-Continued										
	Employment taxes and contributions-Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981(Est.)	2,861	*	2,861	159,297	18,068	63	18,005	3,321	3,823	73	7,217
1979-Dec	212	*	212	7,963	206	1	204	229	277	1	507
1980-Jan	23	*	23	9,526	676	1	675	250	319	5	574
Feb	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar	207	*	207	10,747	212	5	208	239	300	5	544
Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
Fiscal 1981 to date	647	*	646	31,102	2,797	5	2,792	794	901	14	1,709

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous 4/			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	184,519	39,339	155	39,184	2,298	2	2,296	7,056	143	6,913
1979-Dec	8,675	933	16	917	151	-	151	567	-	567
1980-Jan	10,775	738	13	725	127	-	127	576	-	576
Feb	16,857	668	6	662	157	1	156	558	25	533
Mar	11,499	678	78	600	145	*	145	534	13	521
Apr	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
Fiscal 1981 to date	35,603	5,673	38	5,635	6	1	5	1,557	9	1,548

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	263	-	263	48,656	6,392	108	6,284	7,803	293	7,510	11,243	1,279	12,522
1979-Dec	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan	20	-	20	1,448	513	4	509	629	17	611	903	89	992
Feb	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
Fiscal 1981 to date	61	-	61	7,249	1,098	28	1,070	1,934	102	1,832	3,011	235	3,246

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Estimate figures include $6,811 million from the recently enacted windfall profits tax for 1980 and $26,145 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

* Less ~~than $500,000~~.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1971	384	142	47	4,540	8,560	1,188
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,077	480	80	2,537	20,634	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,448	673	108	6,212	20,897	2,996
1982 (Est.)	1,423	734	111	6,348	28,038	3,222
1979-Dec	105	38	9	579r	2,870	268
1980-Jan	111	68	7	1,668	3,785	269
Feb	92	38	9	629	2,054	265
Mar	91	40	11	487	1,732	308
Apr	113	39	7	254	1,901	365
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug	95	38	8	702	1,374	283
Sept	135	42	6	308	1,340	264
Oct	72	44	7	617	1,785	283
Nov	95	64	8	553	1,829	305
Dec	114	55	9	854	3,415	241
Fiscal 1981 to date	281	163	24	2,024	7,029	829

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 7/	Department of Health and Human Services 7/	Housing & Urban Development Department	Interior Department 2/ 4/
	Military	Civil					
1971	74,546	1,376	2,439	61,866		2,890	225
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,908	7,889	181,186		9,218	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	157,600	3,360	9,726	14,826	227,328	13,305	4,704
1982 (Est.)	180,000	3,383	14,109	15,713	258,180	15,507	4,138
1979-Dec	10,343	278	684r	934r	15,568r	364	328
1980-Jan	10,955	252	-578	16,888 3/		1,235	385
Feb	10,940	218	520	17,041 3/		579	303
Mar	11,460	232	432	16,572 3/		1,113	318
Apr	11,357	239	639	17,667 3/		1,397	360
May	11,273	246	619	1,164	16,447	889	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug	11,402	271	717	1,164	17,992	961	332
Sept	11,345	364	729	1,326	17,153	726	481
Oct	12,705	179	746	1,126	19,017	1,348	436
Nov	11,601	276	644	1,454	16,918	922	487
Dec	12,281	333	564	1,010	19,132	1,344	377
Fiscal 1981 to date	36,587	788	2,354	3,589	55,067	3,614	1,301

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt 4/	Treasury Department: Other 2/	Environmental Protection Agency
1971	916	7,923	468	7,247	20,959	31	701
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,743	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	4,759	4,800
1981 (Est.)	2,680	37,588	2,142	21,800	94,100	-2,934	5,542
1982 (Est.)	2,658	34,479	2,596	19,971	106,500	-2,169	5,799
1979-Dec	190	2,071r	141r	1,707	9,804	-1,086r	483
1980-Jan	232	2,118	108	1,786	5,125	39	479
Feb	199	2,458	186	1,163	5,475	-122	427
Mar	205	2,482	154	1,325	5,427	250	419
Apr	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug	188	2,887	137	1,580	5,585	-421	462
Sept	203	3,340	103	1,855	5,697	-681	473
Oct	309	2,806	266	2,090	5,959	1,327	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
Fiscal 1981 to date	698	7,850	549	5,544	23,914	-59	1,512

Fiscal year or month	General Services Administration	National Aeronautics and Space Admin.	Veteran Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 5/ 6/: Rents and royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 5/ 6/: Other	Total
1971	501	3,381	9,756	8,715	-	-7,376	211,425
1972	589	3,422	10,710	9,878	-	-7,858	232,021
1973	468	3,311	11,968	11,832	-	-8,379	247,074
1974	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1981 (Est.)	86	5,283	22,500	38,565	-7,800	-19,995	662,740
1982 (Est.)	17	6,360	24,430	37,691	-9,900	-20,042	739,296
1979-Dec	78	328	1,776	2,674	-1,258	-5,304	43,971r
1980-Jan	-115	417	800	3,120	-798	-369	47,988
Feb	56	408	2,772	2,441	-334	-611	47,208
Mar	153	416	743	2,908	-70	-645	46,566
Apr	-169	398	2,004	2,786	-57	-597	51,237
May	53	397	2,792	3,219	-181	-663	50,198
June	144	452	630	2,975	-171	-5,733	46,702
July	-170	423	1,713	2,877	-157	-436	52,409
Aug	87	456	2,655	2,653	-178	-683	50,755
Sept	168	356	744	2,811	-725	-1,275	47,289
Oct	-248	479	2,857	4,216	-1,931	-699	56,305
Nov	167	425	717	2,590	-538	-747	48,049
Dec	65	499	3,028	3,415	-1,199	-6,201	56,202
Fiscal 1981 to date	-15	1,403	6,603	10,222	-3,668	-7,647	160,556

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1,1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ Fiscal Year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

7/ Individual agency totals will be detailed as soon as available.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health & Human Services	Office of Personnel Management	Other 1/	Total	Defense Department	Health & Human Services			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est)	1,702	3,105	24	4,831	8	1,684	394	1,383	337
1982 (Est)	1,910	3,127	24	5,061	9	1,267	285	2,061	433
1979-Dec	110	217	61	388	2	592	161	469	184
1980-Jan	110	188	61	359	-	16	2	7	3
Feb	126	213	62	401	-	80	13	8	5
Mar	125	297	90	514	2	50	11	8	4
Apr	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
Fiscal 1981 to date	385	759	196	1,340	2	705	208	561	189

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est)	1,222	-	1,112	31	664	5,719	309	572	13,435	7,800	27,796
1982 (Est)	1,503	-	1,020	29	687	7,133	220	518	15,165	9,900	31,863
1979-Dec	371	-	445	16	282	2,179	14	197	4,916	1,258	6,563
1980-Jan	31	-	3	*	*	4	3	1	10	798	1,166
Feb	28	-	6	*	3	56	10	2	210	334	945
Mar	22	-	11	*	*	18	1	5	132	70	714
Apr	19	-	14	*	2	30	1	3	179	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug	15	-	7	*	3	60	-6	5	209	178	860
Sept	11	-	12	*	*	19	43	4	171	725	2,000
Oct	-19	-	9	*	1	27	54	5	223	1,013	2,630
Nov	15	-	26	*	*	68	70	4	312	538	1,285
Dec	532	-	510	15	309	2,666	32	298	5,772	1,199	7,400
Fiscal 1981 to date	528	-	545	15	311	2,781	155	207	6,307	3,668	11,315

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget. Estimates in detail are not available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State. foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1980										F.Y. 1981				Comparable period fiscal 1980
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date	
National defense															
Outlays	10,633	11,189	11,259	11,735	11,622	11,598	12,017	12,188	11,536	11,499	13,167	11,945	12,752	37,864	32,062
Proprietary receipts from the public	-64	6	-83	6	35	-50	-129	-513	165	151	-137	-131	-144	-412	-323
Intrabudgetary transactions	-3	-*	-1	2	5	-5	-3	1	-3	-14	10	-2	-3	5	8
Total	10,566	11,195	11,174	11,742	11,593	11,543	11,885	11,666	11,698	11,636	13,040	11,812	12,605	37,458	31,748
International affairs															
Outlays	1,468r	1,699	987	2,038	1,654	1,255	1,589	2,568	1,128	1,883	1,440	1,213	2,783	5,436	4,326
Proprietary receipts from the public	-605r	-840	-102	-989	-817	-607	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-2,486	-1,071
Intrabudgetary transactions	-	-	-	-	-	-	-26	-4	-1	-147	-8	-	-33	-42	-43
Total	864r	859	885	1,048	837	648	325	1,445	546	532	984	674	1,249	2,907	3,212
General science, space, and technology															
Outlays	434r	528	545	526	508	516	527	503	556	391	589	549	618	1,755	1,400
Proprietary receipts from the public	-*	-*	*	-*	-*	-*	-*	-*	-	-	*	-	-*	-*	-2
Total	433r	528	545	526	508	516	527	503	556	391	588	549	618	1,755	1,399
Energy															
Outlays	745	587	626	541	729	703	750	730	756	758	754	716	923	2,393	1,699
Proprietary receipts from the public	-120	-148	-156	-230	-104	-80	-93	-111	-111	-122	-123	-89	-78	-290	-379
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-6	-	-	-	-	-
Total	626r	439	471	311	625	624	657	619	645	630	631	627	845	2,103	1,320
Natural resources and environment															
Outlays	1,420	1,237	1,136	1,182	1,278	1,310	1,294	1,437	1,528	1,544	1,578	1,366	1,460	4,403	4,392
Proprietary receipts from the public	-121r	-51	-164	-197	-150	-170	-130	-109	-242	-212	-153	-262	-109	-524	-620
Intrabudgetary transactions	-17r	-19	-11	-15	-5	-10	-6	-12	-10	-17	-19	-17	-26	-62	-44
Total	1,281r	1,167	961	970	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,086	1,325	3,817	3,727
Agriculture															
Outlays	1,200	1,431	216	303	138	480	660	-245	-115	-136	192	868	1,386	2,447	2,378
Proprietary receipts from the public	-50	1	-53	37	18	-2	-37	-2	-16	-47	28	11	-31	7	-58
Total	1,150	1,432	163	340	156	478	623	-247	-131	-184	221	878	1,355	2,454	2,320
Commerce and housing credit															
Outlays	517r	679	-114	582	699	1,135	928	784	91	-22	1,629	-354	1,055	2,331	2,819
Proprietary receipts from the public	-2	-4	-8	-3	-3	-2	-4	-3	-3	-3	-2	-3	-4	-10	-7
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-	-	-	*	-	-*	-1	-1
Total	515r	676	-122	579	696	1,133	924	781	88	-26	1,626	-357	1,051	2,320	2,811
Transportation															
Outlays	1,896	1,950	1,314	1,507	1,694	1,459	1,881	1,990	1,818	2,120	2,115	1,838	1,911	5,865	5,627
Proprietary receipts from the public	-33r	-36	-36	-34	-39	-39	-35	-42	-40	-43	-48	-30	-42	-121	-100
Intrabudgetary transactions	-*	-*	-*	-3	-	-	-	-	-	-	-	-	-	-	-71
Total	1,863r	1,914	1,278	1,469	1,655	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	5,744	5,456
Community and regional development															
Outlays	807	1,194	869	798	726	827	1,252	804	857	1,121	1,073	893	1,086	3,052	2,692
Proprietary receipts from the public	-164	116	2	-137	3	10	-286	-65	98	8	-82	-39	-103	-224	-440
Intrabudgetary transactions	-29	-6	-4	-50	-11	-1	-*	-146	-13	-2	-1	-7	-112	-120	-35
Total	614	1,304	868	611	718	836	966	593	941	1,128	989	847	872	2,708	2,217

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1980										F.Y. 1981				Comparable period fiscal 1980
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date 1/	
Education, training employment, and social services															
Outlays	2,464r	3,095	2,915	2,731	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,462	7,634	7,136
Proprietary receipts from the public	-r	-6	-1	-4	-2	-2	-3	-6	-4	-*	-1	-1	-*	-2	-4
Total	2,464r	3,088	2,915	2,727	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	7,631	7,132
Health															
Outlays	5,221	5,554	5,121	6,045	5,652	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,584	18,241	15,319
Proprietary receipts from the public	-*	1	-2	-4	-*	-4	-3	-2	-1	-5	-1	6	-11	-4	-1
Intrabudgetary transactions	-689	-575	-557	-1,296	-558	-547	-558	-659	-684	-694	-705	-636	-858	-2,199	-1,675
Total	4,532	4,980	4,562	4,745	5,094	4,970	4,948	5,043	4,897	5,284	5,432	4,891	5,716	16,039	13,643
Income security															
Outlays	15,017r	15,175	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,651	18,392	17,256	19,968	55,616	44,918
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	*	-	*	-*	-*
Intrabudgetary transactions	-728	-24	-349	-41	-9	-2	-1,697	-4	-181	-164	-31	-40	-1,024	-1,094	-783
Total	14,289r	15,150	15,937	15,792	16,456	16,115	15,150	17,941	17,999	17,487	18,361	17,216	18,944	54,522	44,136
Veterans benefits and services															
Outlays	1,822	859	2,820	801	2,054	2,841	681	1,765	2,706	800	2,905	770	3,079	6,754	6,421
Proprietary receipts from the public	-43	-56	-44	-55	-47	-46	-49	-49	-47	-53	-45	-50	-47	-142	-131
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	*	-	-	-	*	-1	-1	-2	-1
Total	1,778	803	2,775	746	2,006	2,795	632	1,715	2,659	747	2,859	719	3,032	6,610	6,288
Administration of justice															
Outlays	351	402	348	368	418	397	363	400	353	350	466	349	383	1,198	1,164
Proprietary receipts from the public	-1	-3	-1	-1	-1	-*	-*	-	-	-	*	-1	-*	-1	-4
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	350	400	347	367	417	397	363	400	353	350	466	348	382	1,196	1,160
General government															
Outlays	495r	313	447	642	234	448	440	405	649	11,685	83	469	529	1,080	1,142
Proprietary receipts from the public	-79r	55	-41	-15	2	-32	-20	19	-1	-37	-29	6	-73	-96	-166
Intrabudgetary transactions	-5	16	-12	-12	-7	-34	5	-11	-5	-11,219	-15	-11	-11	-36	-17
Total	412r	384	394	616	229	382	426	413	642	428	39	464	446	949	959
General purpose fiscal assistance															
Outlays	102	1,798	75	61	1,739	238	53	1,830	46	150	1,989	210	4,596	6,795	9,177
Proprietary receipts from the public	-	-	-24	-	-	-	-	-	-	-	-60	-	-	-60	-20
Intrabudgetary transactions	-*	-	-	-	-	-	-	-	-	-	-	-	-4,570	-4,570	-6,855
Total	102	1,798	51	61	1,739	238	53	1,830	46	150	1,929	210	26	2,165	2,302
Interest															
Outlays	9,204r	4,739	5,240	4,782	5,353	5,404	9,986	5,038	5,304	4,957	5,585	5,810	11,335	22,730	18,621
Proprietary receipts from the public	-155r	-157	-251	-130	-126	-104	-95	-120	-162	-94	-155	-153	-160	-470	-479
Intrabudgetary transactions	-354	-1,545	-39	-22	-50	-1	-327	-315	-78	-110	-80	-318	-369	-768	-646
Total	8,695	3,037	4,950	4,630	5,177	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	21,492	17,496
Undistributed offsetting receipts	-6,563r	-1,166	-945	-714	-654	-845	-5,905	-594	-860	-2,080	-2,630	-1,285	-7,400	-11,315	-8,812
Net budget outlays	13,971r	47,988	47,208	46,566	51,237	50,198	46,702	52,409	50,755	47,289	56,304	48,049	56,202	160,556	138,515

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications

* Less than $500,000

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1981 (Est.)	-2,050	-4,555	5,349	-636	-	240	-57	16	-	78	-3,525	-
1982 (Est.)	-9,835	673	7,552	2,771	-	342	-268	15	-	93	2,153	-
1979-Dec	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-3r
1980-Jan	-1,309	-34	-142	39	*	22	13	6	-	-	-888	-
Feb	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
Fiscal 1981 to date	-1,754	-4,075	-573	6	1	-40	22	22	-	-	-723	-*

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	69,691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1981 (Est.)	-569	-779	534	96	30	10,639	1,450	-415	-467	-412	1,114	6,081
1982 (Est.)	899	2,768	509	96	25	10,355	1,500	650	-40	-325	583	20,266
1979-Dec	242	142	-107	237	42	1,481	8	42	224	142	-234r	12
1980-Jan	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644
Feb	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Mar	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	470	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	426	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
Fiscal 1981 to date	58	-738	-838	208	35	452	265	62	1,671	-181	832	-5,287

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1980 through December 31, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	(16)
Federal old-age and survivors insurance	26,960	*	26,960	1,528	25,432	28,702	-	*	28,702	540	283	705	-	1,528	27,175	-1,742
Federal disability insurance	148	*	148	374	-226	4,199	-	*	4,199	130	36	208	-	374	3,825	-4,051
Federal hospital insurance	6,018	*	6,018	768	5,250	6,759	-	*	6,759	141	66	561	-	768	5,991	-741
Federal supplementary medical insurance	3,040	*	3,040	2,246	794	3,041	-	*	3,041	2,058	-	189	-	2,246	795	-1
Federal employees retirement	4,736	1	4,735	3,820	915	4,274	1	-	4,274	58	955	2,807	-	3,820	454	461
Federal employee life and health benefits	-	-	-	-	-	-28	-	-	-28	-	-	-	-	-	-28	28
Federal Deposit Insurance Corporation	-	-	-	-	-	-266	-	-	-266	-	-	-	-	-	-266	266
Airport and airway	281	-	281	275	5	260	-	-	260	-	-	275	-	275	-15	20
General revenue sharing	4,570	-	4,570	-	4,570	1,705	-	-	1,705	-	-	-	-	-	1,705	2,865
Highway	2,093	-	2,093	545	1,548	2,826	-	-	2,826	-	-	545	-	545	2,281	-732
Black lung	156	-	156	95	61	159	-	-	159	-	-	-	95	95	64	-3
Military Assistance Advances	2,246	2,246	-	-	-	2,315	-	2,246	69	-	-	-	-	-	69	-69
Railroad Retirement	1,115	-	1,115	468	646	1,289	-	-	1,289	313	-	155	-	468	821	-175
Unemployment	3,320	-	3,320	528	2,792	4,674	-	-	4,674	-	-	528	-	528	4,146	-1,354
Veterans Life Insurance	435	108	327	327	-	196	-	108	88	-	-	326	*	327	-239	239
All other Trust funds	381	232	148	135	14	232	*	232	*	123	-	7	5	135	-135	148
Total	55,497	2,587	52,910	11,109	41,801	60,337	1	2,585	57,751	3,362	1,340	6,307	100	11,109	46,641	-4,840

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	59,340		59,340
Personnel benefits	814	5,077	5,890
Benefits for former personnel	11,023		11,023
Contractual services and supplies			
Travel and transportation of persons	2,045	525	2,570
Transportation of things	2,288	2,084	4,372
Rent, communications, and utilities	3,887	2,929	6,816
Printing and reproduction	849	872	1,721
Other services	48,824	21,524	70,348
Supplies and materials	35,485	14,346	49,831
Acquisition of capital assets			
Equipment	21,891	5,303	27,194
Lands and structures	6,623	2,735	9,359
Investments and loans	30,907	55	30,962
Grants and fixed charges			
Grants, subsidies, and contributions	94,267	7,577	101,844
Insurance claims and indemnites	162,516	57	162,573
Interest and dividends	62,705	16,563	79,268
Refunds	525		525
Other			
Unvouchered	121	2	123
Undistributed U.S. obligations	9,735	4,321	14,056
Gross obligations incurred 1/	553,847	83,969	637,816

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	637,816
Deduct:	
Advances, reimbursements, other income, etc.	-101,741
Offsetting receipts	-58,743
Net obligations incurred	477,332

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	370	-	*	12	5	24	402	23	52
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	156	-	*	15	5	27	3	29	4
Funds appropriated to the President:									
International security assistance	33	-	*	2	1	3	*	19	1
International development assistance	6	-	-	1	5	1	*	195	815
Other	4	-	-	*	-	*	*	7	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	*	236	*	*	405	1,808
Other	1,869	-	*	106	51	137	29	366	522
Commerce Department	977	-	3	68	8	59	11	152	45
Defense Department:									
Military:									
Department of the Army	13,195	254	7	533	713	627	6	5,263	4,302
Department of the Navy	12,510	298	6	385	558	339	299	12,132	8,200
Department of the Air Force	10,416	222	*	187	319	426	20	7,169	6,632
Defense agencies	1,312	38	9,789	41	96	533	5	2,387	8,713
Total military	37,433	812	9,802	1,146	1,686	1,925	330	26,951	27,847
Civil	544	2	2	6	1	28	4	548	53
Education Department	139	-	*	6	*	10	3	130	1
Energy Department	463	-	*	24	5	68	17	5,645	73
Health and Human Services Department	2,576	-	35	76	10	119	5	1,589	158
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	92	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	332	-	*	15	1	5	2	1,327	2
Interior Department	1,297	-	1	53	11	79	5	857	156
Justice Department	1,106	-	*	57	8	63	3	170	120
Labor Department	552	-	480	30	3	65	*	146	24
State Department	318	-	-	42	39	49	5	68	8
Transportation Department	2,036	-	169	74	29	142	1	663	227
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,146	-	*	99	20	96	15	131	55
Environmental Protection Agency	260	-	*	13	1	15	1	266	10
General Services Administration	558	-	*	13	46	580	1	740	1,104
National Aeronautics and Space Administration	582	-	1	18	9	166	4	3,445	107
Veterans Administration	3,486	-	*	78	9	112	*	577	659
Other independent agencies:									
Export-Import Bank of U.S	9	-	-	*	*	1	*	*	*
Small Business Administration	110	-	*	9	*	5	*	121	1
Tennessee Valley Authority	901	-	-	11	88	35	1	177	1,557
Other	1,104	-	523	71	10	74	6	3,985	74
Total	59,340	814	11,023	2,045	2,288	3,887	849	48,824	35,485
Off-budget Federal agencies 4/:									
Postal Service	11,792	-	31	48	1,263	386	4	279	282
Rural Electrification Administration revolving funds	*	-	*	-	-	-	-	-	-
Pension Benefit Guaranty Corporation	9	-	*	*	*	2	*	3	*
Total Off-budget Federal agencies	11,801	-	31	48	1,262	388	4	282	282

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	34	*	-	-	*	-	*	-	-	923
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	4	7	-	123	*	-	-	-	-43	331
Funds appropriated to the President:										
International security assistance	*	-	-	11	-	-	-	-	236	306
International development assistance	98	60	2,467	968	7	4	-	-	32	4,661
Other	*	-	-	37	-	-	-	-	10	57
Agriculture Department:										
Commodity Credit Corporation	1	-	4,418	366	-	-	-	-	2,259	9,497
Other	42	166	13,593	13,103	80	2,671	129	-	166	33,032
Commerce Department	35	4	108	653	2	-	*	117	-	2,242
Defense Department:										
Military:										
Department of the Army	2,473	661	-	1	2	*	-	-	-2	28,037
Department of the Navy	7,355	443	11	10	3	1	-	-	7	42,556
Department of the Air Force	10,023	464	-	23	27	-	-	-	-1	35,927
Defense agencies	252	46	140	*	85	21	-	-	15	23,474
Total military	20,103	1,614	151	34	117	22	-	-	19	129,994
Civil	21	1,027	-	5	*	-	-	-	-	2,240
Education Department	*	*	361	6,802	1,211	55	-	-	-	8,690
Energy Department	393	1,027	-	306	*	30	-*	-	597	8,649
Health and Human Services Department	71	54	65	28,191	1,541	*	-	-	*	34,491
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	14	-	-	-	105
Housing for the elderly or handicapped 3/	-	-	51	-	-	-	-	-	-	51
Other	1	222	2,111	11,730	18	46	54	-	-	15,866
Interior Department	58	662	18	1,870	12	4	-6	-	-7	5,070
Justice Department	24	8	-	349	10	-	*	-	4	1,923
Labor Department	6	10	-	10,646	1,954	-	-	-	17	13,932
State Department	16	10	*	529	118	-	-	4	643	1,849
Transportation Department	174	119	24	3,864	2	1	-	-	121	7,646
Treasury Department:										
Interest on the public debt	-	-	-	-	-	49,953	-	-	-	49,953
Interest on refunds, etc	-	-	-	12	-	383	-	-	-	395
General revenue sharing	-	-	-	-	-	8,072	-	-	-	8,072
Other	28	30	-	2,618	135,174	-	2	-	5,531	145,945
Environmental Protection Agency	11	*	-	2,463	*	-	-	-	-	3,040
General Services Administration	57	18	-	20	*	52	2	-	-	3,192
National Aeronautics and Space Administration	71	106	-	*	1	-	-	-	-	4,508
Veterans Administration	160	508	340	1,941	10,176	550	-	-	-	18,597
Other independent agencies:										
Export-Import Bank of U.S.	*	-	4,982	-	-	47	-	-	*	5,039
Small Business Administration	1	-	1,558	*	*	*	-	-	-	1,805
Tennessee Valley Authority	443	116	-	95	1	734	-	-	-2	4,156
Other	41	854	659	7,531	12,091	66	343	-	151	27,588
Total	21,891	6,623	30,907	94,267	162,516	62,705	525	121	9,735	553,847
Off-budget Federal agencies 4/:										
Postal Service	104	293	-	-	24	17	-	-	-	14,521
Rural Electrification Administration revolving funds	-	-	1,041	-	-	*	-	-	-	1,041
Pension Benefit Graranty Corporation	*	-	-	-	24	-	-	-	-	38
Total Off-budget Federal agencies	104	293	1,041	-	48	17	-	-	-	15,600

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1979			F.Y. 1980											Comparable period FY 1979
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,254	3,086	6,052	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	37,508	30,073
Personnel benefits	54	57	116	65	93	79	79	70	94	77	80	83	92	812	477
Benefits for former personnel	868	878	947	2	1,890	945	950	949	1,009	1,013	1,014	1,015	1,020	9,808	8,463
Contractual services and supplies:															
Travel and transportation of persons	128	124	185	187	134	111	19	95	106	201	17	134	143	1,148	1,268
Transportation of things	363	-153	210	176	105	82	242	141	144	209	161	254	173	1,687	1,205
Rent, communications, and utilities	170	167	258	213	269	110	212	183	184	68	273	188	227	1,927	1,809
Printing and reproduction	10	8	13	11	11	84	34	26	30	39	31	29	36	330	92
Other services	2,026	1,536	3,327	5,519	3,079	2,446	3,299	2,413	2,487	3,085	2,063	2,035	2,669	29,099	20,544
Supplies and materials	2,069	2,104	2,703	2,833	2,142	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	27,849	19,769
Acquisition of capital assets:															
Equipment	2,083	1,372	2,988	999	2,040	1,776	2,403	1,651	2,800	2,751	2,722	2,256	856	20,255	20,582
Lands and structures	222	135	1,070	175	64	121	301	311	223	24	450	199	77	1,944	2,239
Investments and loans	-	-	*	-	-*	1	3	*	*	-1	4	2	141	152	2
Grants and fixed charges:															
Grants, subsidies, and contributions	3	3	5	4	-1	5	4	4	2	3	6	3	4	34	74
Insurance, claims and indemnities	4	5	38	6	8	12	37	12	11	9	7	8	8	117	131
Interest and dividends	2	2	5	3	2	2	3	2	3	3	1	2	3	22	15
Refunds	-	-	-	-	-	-	*	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	199	-196	78	54	23	23	79	98	5	43	4	16	22	367	305
Obligations incurred abroad 1/	342	703	-3,568	-	-	-	-	-	-	-	-	-	-	-	6,519
Unvouchered	11	10	10	50	-37	-14	-	-	-	-	*	-	-	-	98
Total national defense	11,806	9,841	14,437	14,201	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	133,059	113,671
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,989	2,262	2,061	2,034	2,076	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	21,832	19,313
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Benefits for former personnel	94	92	103	161	100	162	116	228	255	134	-233	96	197	1,215	1,046
Contractual service and supplies:															
Travel and transportation of persons	91	107	103	68	87	80	90	83	96	94	97	102	99	897	750
Transportation of things	58	51	123	80	47	56	55	54	72	50	58	70	59	601	450
Rents, communications, and utilities	105	110	205	193	124	295	224	299	274	210	152	-14	203	1,960	1,742
Printing and reproduction	31	50	69	43	64	72	40	28	28	70	64	51	58	519	424
Other services	1,643	1,143	3,316	2,398	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	19,725	19,927
Supplies and materials	481	610	793	1,744	530	804	626	511	747	940	553	611	570	7,636	6,895
Acquisition of capital assets:															
Equipment	160	223	528	-322	153	673	225	140	179	150	161	159	118	1,636	1,548
Lands and structures	257	365	671	627	285	386	412	288	786	530	367	438	560	4,680	2,775
Investment and loans	3,536	3,447	5,256	2,230	3,552	1,242	4,484	2,808	4,452	3,283	3,160	2,687	2,857	30,755	28,031
Grants and fixed charges:															
Grants, subsidies and contributions	20,211	13,050	21,723	9,809	6,620	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	94,234	102,193
Insurance claims and idemnities	15,501	15,580	13,624	13,401	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	162,399	138,100
Interest and dividends	3,964	3,980	3,342	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	62,683	40,372
Refunds	54	53	1,853	41	52	38	49	36	54	337	216	84	-384	525	662
Other:															
Undistributed U.S. obligations	-12	66	-1,301	220	181	92	169	185	5,385	950	414	719	1,054	9,368	4,397
Obligations incurred abroad 1/	92	904	175	-	-	-	-	-	-	-	-	-	-	-	535
Unvouchered	12	5	18	13	8	12	14	16	9	9	10	14	15	121	98
Total non-defense	48,267	42,099	52,661	36,704	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	420,788	369,262
Grand total	60,073	51,940	67,098	50,905	52,371	55,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	553,847	482,930

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than $500,000. r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372		8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	389	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6.489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-Jan	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801
Feb	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350
Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,162,461	64,047	1,228,895	-	1,385	329,555	330,940	331,739
1980-Jan	87,351	4,604	93,099	-	162	22,883	23,045	21,223
Feb	90,618	4,707	95,839	-	126	25,527	25,653	31,053
Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1980-Jan	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,036	10,879	4,105	11,100	2,622	2,676	3,172	6,261

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Jan	264,599,629.1	11,172	11,172	-
Feb	264,599,575.5	11,172	11,172	-
Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1979-Dec	48	20	3	206	1	*	311	113,353	113,942
1980-Jan	48	20	3	206	1	*	311	108,927	109,515
Feb	48	20	3	206	1	*	311	109,168	109,757
Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1979-Dec	1,441	10,216	11,658	125,600	566.91r
1980-Jan	1,445	10,196	11,641	121,157	546.07
Feb	1,456	10,224	11,680	121,436	546.63
Mar	1,461	10,302	11,763	122,943	553.37
Apr	1,473	10,401	11,874	123,963	577.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug	1,477	10,672	12,149	129,666	580.90
Sept	1,483	10,695	12,178	129,917	581.42
Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	587.46r
Dec	1,494	10,925	12,419	137,244 6/	600.24

Source: Statement of United States Currency and Coin.
1/ Issued prior to January 30, 1934.
2/ Issued prior to July 1, 1929.
3/ Issued on and after July 1, 1929.
4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
5/ Based on the Bureau of the Census estimated population.
6/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	11.,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1979-Dec	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,758	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,147
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	193,437	1,483 3/	719,862	714,753	5,109
Nov	920,316	913,752	6,564	191,223	189,749 4/	1,473 3/	729,094	724,003	5,091
Dec	936,686	930,210	6,476	193,925	192,464	1,461	742,761	737,746	5,015

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64.946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Jan	846,517	72,584	8.731	9.471	11.998	8.633	7.210	6.148	8.533
Feb	854,591	74,975	8.951	9.744	12.396	8.838	7.469	6.157	8.715
Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	6.046	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.234	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.056	13.842	9.900	8.803	6.259	9.457

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-Jan	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980		11	18,721	-	6,437	189,848	24,153
1980-Jan	2,245	6	23,608	-	6,437	174,904	25,413
Feb	2,245	6	23,206	-	6,437	178,415	25,085
Mar	2,245	9	20,464	-	6,437	175,451	24,468
Apr	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,597	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasuary bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980-Jan	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,890	9,410	70,338r	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589r	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509r	3,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2.794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980-Jan	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611r
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726r
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970r
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,501	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1979-Dec	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1979-Dec	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-

Source: Bureau of Government Financial Operations and Montbly Treasury Statement of Receipts and Dutlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P. L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1979-Dec	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
1980-Jan	-	-	252	-	25	2,979	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1979-Dec	-	-	221	-	7	731	-	-	311	-	18	759
1980-Jan	-	-	221	-	-	731	-	-	311	-	-	759
Feb	-	-	221	-	-	731	-	-	311	-	-	759
Mar	-	-	221	-	-	731	-	-	311	-	-	759
Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1979-Dec	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	142,011	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.

Sources: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

JANUARY 31, 1980

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial intereats and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, January 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$934,073
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	933,466
Other debt subject to limit:	
Guaranteed debt of Government agencies	475
Specified particpation certificates	1,135
Total other debt subject to limit	1,610
Total debt subject to limit	935,075
Statutory debt limit	935,100
Balance of statutory debt limit	25

Part B. - Application of Statutory Limitation January 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$220,423
Notes:	
Treasury	321,176
Bonds:	
Treasury	86,883
Total marketable	628,482
Nonmarketable:	
Government:	
Depositary series	11
Foreign series:	
Dollar denominated	17,367
Public:	
Foreign currency denominated	6,437
Government account series	182,197
Investment series	.....
R.E.A. series	16
State and local government series	23,746
United States individual retirement bonds	45
United States retirement plan bonds	169
United States savings bonds	71,057
United States savings notes	300
Total nonmarketable	301,343
Total interest-bearing debt	929,825
Non-interest-bearing debt:	
Matured debt	3,328
Other	920
Total non-interest-bearing debt	4,249
Total public debt outstanding	934,073

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand of less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-Jan	111,225	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999
Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-Jan	6,337	3,969	252	401	150	111	1,730	-	1,132
Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,785	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	500	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,53[illegible]
Nov	7,169	4,051	252	527	150	111	1,730	-	1,546
Dec	7,315	4,051	252	527	150	109	1,730	-	988
Jan	7,685	4,051	252	552	150	109	1,730	-	3,119

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public faoility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, January 31, 1980

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1981					
Feb. 15....	7%-A Note	2/15/74	1,842	584	1,258
Feb. 15....	7-3/8%-C Note	2/18/75	4,796	1,125	3,671
Feb. 28....	9-3/4%-Q Note	2/28/79	2,887	426	2,461
Mar. 31....	6-7/8%-H Note	3/8/77	2,809	226	2,583
Mar. 31....	9-5/8%-R Note	4/9/79	3,516	733	2,783
Apr. 1....	1-1/2%-EA Note	4/1/76	*	-	*
Apr. 30....	9-3/4%-S Note	4/30/79	3,013	261	2,752
May 15....	7-3/8%-D Note	1/26/76	2,020	191	1,829
May 15....	7-1/2%-M Note	2/15/78	3,893	1,071	2,822
May 31....	9-3/4%-T Note	5/31/79	2,542	411	2,131
June 30....	6-3/4%-J Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U Note	7/2/79	3,057	332	2,725
July 31....	9-3/8%-V Note	7/31/79	3,222	351	2,871
Aug. 15....	7% Bond	8/15/71	807	410	397
Aug. 15....	7-5/8%-F Note	7/9/76	2,586	364	2,222
Aug. 15....	8-3/8%-N Note	8/15/78	4,110	1,364	2,746
Aug. 31....	9-5/8%-W Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-K Note	9/7/77	2,968	181	2,787
Sept. 30....	10-1/8%-X Note	10/9/79	3,695	408	3,287
Oct. 1....	1-1/2%-EO Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y Note	10/31/79	4,457	596	3,861
Nov. 15....	7-3/4%-8 Note	11/15/74	4,477	1,868	2,609
Nov. 15....	7%-G Note	10/12/76	2,543	121	2,422
Nov. 30....	12-1/8%-Z Note	11/30/79	4,894	649	4,245
Dec. 31....	7-1/4%-L Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB Note	12/31/79	4,307	577	3,730
	Total.....	.....	78,150	13,077	65,073
1982					
Jan. 31....	11-1/2%-N Note	1/31/80	4,485	462	4,023
Feb. 15....	6-3/8% Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D Note	1/6/77	2,697	59	2,638
Feb. 28....	13-7/8%-P Note	2/29/80	4,498	545	3,953
Mar. 31....	7-7/8%-G Note	3/6/78	2,853	245	2,608
Mar. 31....	15%-Q Note	3/31/80	4,072	632	3,440
Apr. 1....	1-1/2%-EA Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R Note	4/30/80	4,573	496	4,077
May 15....	8%-A Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E Note	4/4/77	2,613	53	2,560
May 15....	9-1/4%-K Note	11/15/78	3,556	1,019	2,537
May 31....	9-3/8%-S Note	6/04/80	4,284	359	3,925
June 30....	8-1/4%-H Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T Note	6/30/80	5,215	705	4,510
July 31....	8-7/8%-U Note	7/31/80	5,337	1,000	4,337
Aug. 15....	8-1/8%-B Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V Note	9/2/80	5,127	570	4,557
Sept. 30....	8-3/8%-J Note	9/6/78	2,501	76	2,425
Sept. 30....	11-7/8%-W Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X Note	10/31/80	4,823	420	4,403
Nov. 15....	7-7/8%-C Note	11/17/77	2,902	780	2,122
Nov. 15....	7-1/8%-F Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y Note	12/01/80	4,966	365	4,601
Dec. 31....	15-1/8%-Z Note	12/31/80	4,955	350	4,605
Dec. 31....	9-3/8%-L Note	1/2/79	3,205	459	2,746
	Total.....	.....	95,068	14,207	80,861
1983					
Feb. 15....	8%-A Note	2/17/76	7,958	2,144	5,814
Mar. 31....	9-1/4%-D Note	3/5/79	2,930	12	2,918
Apr. 1....	1-1/2%-EA Note	4/1/78	*	-	*
May 15....	7-7/8%-C Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G Note	11/15/79	3,618	850	2,768
June 15,78-83	3-1/4% Bond	5/1/53	1,182	217	965
June 30....	8-7/8%-E Note	7/2/79	3,123	426	2,697
Aug. 15....	11-7/8%-J Note	2/15/80	4,285	1,079	3,206
Aug. 15....	9-1/4%-K Note	5/15/80	6,670	3,189	3,481
Sept. 30....	9-3/4%-F Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15....	7%-8 Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L Note	8/15/80	5,832	1,935	3,897
Dec. 31....	10-1/2%-H Note	12/31/79	2,701	221	2,480
	Total.....	.....	45,984	10,574	35,410
1984					
Feb. 15....	7-1/4%-A Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D Note	3/31/80	2,914	531	2,383
Apr. 1....	1-1/2%-EA Note	4/1/79	*	-	*
May 15....	9-1/4%-C Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G Note	11/17/80	4,315	500	3,815
June 30....	8-7/8%-E Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B Note	8/15/77	2,863	385	2,478
Sept. 30....	12-1/8%-F Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-H Note	12/31/80	3,620	252	3,368
	Total.....	.....	34,035	7,743	26,292
1985					
Feb. 15....	8%-A Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D Note	3/3/80	2,719	260	2,459
May 15....	10-3/8%-C Note	12/4/79	2,539	38	2,501
May 15....	3-1/4% Bond	6/3/58	636	172	464
May 15,75-85	4-1/4% Bond	4/5/60	961	347	614
Aug. 15....	8-1/4%-B Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E Note	6/5/80	3,293	79	3,214
Nov. 15....	11-3/4%-F Note	9/3/80	3,087	n.a.	n.a.
	Total.....	.....	22,275	3,698	15,220
1986					
Feb. 15....	13-1/2%-C Note	12/8/80	3,188	n.a.	n.a.
May 15....	7-7/8%-A Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-8 Note	8/16/76	9,515	1,993	7,522
Nov. 15....	6-1/8% Bond	11/15/71	1,196	864	332
	Total.....	.....	19,118	4,015	11,915
1987					
Feb. 15....	9%-8 Note	2/15/79	6,238	1,660	4,578
May 15....	12%-C Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A Note	11/15/77	2,387	616	1,771
	Total.....	.....	11,097	2,774	8,323
1988					
Jan. 5....	12-3/8%-c Note	1/5/81	2,710	n.a.	n.a.
May 15....	8-1/4%-A Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B Note	11/15/78	3,445	1,139	2,306
	Total.....	.....	10,303	2,893	4,700
1989					
May 15....	9-1/4%-A Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B Note	11/15/79	5,779	1,942	3,837
	Total.....	.....	8,407	2,401	6,006
1990					
Feb. 15....	3-1/2% Bond	2/14/58	2,130	863	1,267
May 15....	8-1/4% Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B Note	11/17/80	2,663	220	2,443
	Total.....	.....	9,802	2,675	7,127
1992					
Aug. 15,87-92	4-1/4% Bond	8/15/62	2,411	1,089	1,322
Aug. 15....	7-1/4% Bond	7/8/77	1,504	92	1,412
	Total.....	.....	3,915	1,181	2,734
1993					
Feb. 15,88-93	4% Bond	1/17/63	142	42	100
Feb. 15....	6-3/4% Bond	1/10/73	627	209	418
Feb. 15....	7-7/8% Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8% Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8% Bond	10/10/78	1,509	159	1,350
	Total.....	.....	7,461	2,015	5,446
1994					
Feb. 15....	9% Bond	1/11/79	3,010	84	2,926
May 15,89-94	4-1/8% Bond	4/18/63	898	422	476
Aug. 15....	8-3/4% Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8% Bond	10/18/79	1,502	34	1,468
	Total.....	.....	6,916	593	6,323
1995					
Feb. 15....	3% Bond	2/15/55	419	128	291
Feb. 15....	10-1/2% Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8% Bond	4/8/80	1,503	282	1,221
May 15....	10-3/8% Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2% Bond	10/14/80	1,482	n.a.	n.a.
	Total.....	.....	6,410	445	4,483
1998					
May 15,93-98	7% Bond	5/15/73	692	228	464
Nov. 15....	3-1/2% Bond	10/3/60	1,575	714	861
	Total.....	.....	2,267	942	1,325
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,652	762
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,131	2,531
	Total.....	.....	7,433	2,748	4,685
2001					
Feb. 15.....	11-3/4% Bond	1/12/81	1,501	n.a.	n.a.
Aug. 15,96-01	8% Bond	8/16/76	1,575	831	744
	Total.....	.....	3,076	831	744
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246q	2,178	2,068
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total.....	.....	5,744	1,818	3,925
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,611	3,619
	Total.....	.....	7,337	2,359	4,974
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8% Bond	11/15/79	4,201	820	3,381
	Total.....	.....	8,807	1,545	7,262
2010					
Feb. 15,05-10	11-3/4% Bond	2/15/80	2,647	805	1,842
May 15,05-10	10% Bond	5/15/80	2,987	1,070	1,917
Nov. 15,05-10	12-3/4% Bond	11/17/80	2,160	159	2,001
	Total.....	.....	7,794	2,034	5,760

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-Oct. 2	1981-Jan. 2	92	6,291.4	3,908.7	3,065.5	843.3	4,002.9	50,782.1
	Apr. 2	182	5,996.1	4,004.7	3,247.6	757.1	3,411.6	96,901.7
9	Jan. 8	91	6,164.2	3,917.8	2,781.0	1,136.8	4,010.4	50,689.5
	Apr. 9	182	7,204.7	3,916.4	2,975.1	941.3	3,414.6	97,403.5
16	Jan. 15	91	6,658.3	3,939.0	3,029.6	909.5	4,005.4	50,623.2
	Apr. 16	182	6,819.0	3,934.1	3,193.6	740.5	3,525.1	97,812.5
23	Jan. 22	91	6,394.7	3,915.1	3,392.3	522.8	4,006.4	50,529.9
	Apr. 23	182	7,586.9	3,911.8	3,071.9	839.9	3,530.2	98,194.1
30	Jan. 29	91	7,738.8	3,905.5	2,995.8	909.7	4,007.5	50,427.8
	Apr. 30	182	5,894.3	3,906.9	3,175.0	731.8	3,515.5	98,985.5
Nov. 6	Feb. 5	91	7,305.5	4,010.5	3,023.1	987.3	4,014.2	50,424.1
	May 7	182	7,903.0	4,006.2	3,154.7	851.4	3,511.8	99,079.8
13	Feb. 12	91	6,325.4	4,008.0	3,043.2	964.8	3,808.3	50,623.7
	May 14	182	6,410.7	4,009.2	3,215.7	793.4	3,510.6	99,578.3
20	Feb. 19	91	8,331.7	4,018.2	3,139.7	878.5	3,814.5	50,827.4
	May 21	182	8,343.5	4,016.6	3,319.6	697.0	3,502.4	100,092.5
28	Feb. 26	90	8,299.8	4,017.1	3,146.2	870.9	3,935.8	50,908.8
	May 28	181	8,591.8	4,199.1	3,562.0	637.1	3,507.2	100,784.4
Dec. 4	Mar. 5	91	6,980.9	4,522.3	3,726.2	796.1	3,825.4	51,605.6
	June 4	182	7,223.6	4,324.5	4,025.3	299.3	3,795.1	101,313.8
11	Mar. 12	91	8,263.7	4,015.9	3,109.3	906.6	3,817.9	51,803.6
	June 11	182	7,756.3	4,018.9	3,230.1	788.7	2,810.2	102,522.5
18	Mar. 19	91	7,970.8	4,195.3	3,230.4	964.9	3,818.4	52,180.5
	June 18	182	9,277.0	4,103.3	3,475.1	628.2	3,904.2	102,721.6
26	Mar. 26	90	6,835.8	4,015.1	3,156.8	858.3	3,807.1	52,388.5
	June 25	181	5,503.4	4,012.2	3,427.3	584.8	3,500.7	103,233.1
Jan. 2	Apr. 2	90	8,225.9	4,287.6	3,676.3	611.2	3,908.7	52,767.3
	July 2	181	6,983.5	4,236.4	3,768.6	467.8	4,009.3	103,460.1
8	Apr. 9	91	7,324.1	4,221.3	3,388.5	832.8	3,917.8	53,070.8
	July 9	182	6,758.6	4,218.0	3,548.4	669.6	4,007.5	103,670.6
15	Apr. 16	91	6,492.1	4,315.6	3,429.0	886.6	3,939.0	53,447.4
	July 16	182	6,843.9	4,314.1	3,582.0	732.1	4,007.5	103,977.2
22	Apr. 23	91	8,315.7	4,312.1	3,339.0	973.1	3,915.1	53,844.4
	July 23	182	9,348.2	4,309.2	3,608.5	700.7	4,007.5	104,278.9
52-weeks: 29	Apr. 30	91	8,643.1	4,315.8	3,396.8	919.1	3,905.5	54,254.7
	July 30	182	8,816.4	4,309.6	3,688.4	621.3	4,006.4	104,582.1
1980-Jan. 8	1981- Jan. 2	359	6,337.5	4,018.4	3,812.8	202.8	3,704.9	44,783.4
Feb. 5	Jan. 29	359	5,920.5	3,988.6	3,824.1	161.2	3,543.4	45,228.5
Mar. 4	Feb. 26	359	6,301.8	4,020.4	3,763.1	246.2	3,325.8	45,923.1
Apr. 1	Mar. 26	359	6,447.5	4,010.0	3,727.3	282.7	3,345.9	46,587.3
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,576.2
May 27	May 21	359	6,734.2	4,001.7	3,882.7	119.0	2,761.8	48,816.1
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.2	2,787.7	50,119.5
July 22	July 16	359	6,633.9	4,004.6	3,905.3	99.2	3,389.7	50,734.4
Aug. 19	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4	3,545.2	51,192.5
Sept. 16	Sept. 10	359	5,720.9	4,006.0	3,843.5	162.6	3,556.3	51,642.2
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,193.2
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,250.9
Dec. 4	Dec. 3	364	7,682.4	4,509.8	4,257.8	252.0	4,133.1	52,627.6
1981-Jan. 2	Dec. 31	363	6,121.0	4,509.7	4,253.4	256.3	4,018.4	53,118.9
29	1982- Jan. 28	364	8,368.6	4,677.1	4,254.6	422.5	3,988.6	53,807.4
Cash management:								
Nov. 17	1980-Dec. 31	44	12,422.0	4,001.6	-	-	-	-
Dec. 3	1981-Apr. 23	141	6,348.0	3,000.4	-	-	-	-
Dec. 31	Apr. 30	120	8,227.0	4,000.0	-	-	-	-
1981-Jan. 6	Jan. 22	16	6,025.0	2,500.0	-	-	3,988.6	-

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1980-Oct. 2	97.055	11.524	97.084	11.410	97.036	11.598
	94.076	11.718	94.126	11.619	94.045	11.779
9	97.145	11.294	97.176	11.172	97.123	11.382
	94.368	11.140	94.384	11.109	94.361	11.154
16	97.134	11.339	97.158	11.243	97.120	11.393
	94.297	11.280	94.328	11.219	94.276	11.322
23	97.115	11.413	97.156	11.251	97.098	11.480
	94.233	11.408	94.247	11.380	94.227	11.419
30	96.883	12.332	96.890	12.303	96.874	12.367
	93.790	12.285	93.822	12.220	93.756	12.351
Nov. 6	96.627	13.444	96.663	13.201	96.613	13.399
	93.292	13.268	93.311	13.231	93.273	13.306
13	96.584	13.514	96.638	13.300	96.563	13.597
	93.311	13.231	93.378	13.098	93.257	13.338
20	96.383	14.309	96.411	14.198	96.374	14.345
	92.964	13.917	93.008	13.830	92.933	13.979
28	96.404	14.384	96.430	14.280	96.395	14.420
	92.946	14.030	92.968	13.986	92.936	14.050
Dec. 4	96.297	14.650	96.314	14.582	96.284	14.701
	92.642	14.554	92.695	14.449	92.623	14.592
11	95.871	16.334	95.908	16.188	95.844	16.441
	92.382	15.069	92.416	15.001	92.382	15.069
18	95.787	16.667	95.820	16.536	95.772	16.726
	92.203	15.423	92.225	15.379	92.192	15.444
25	96.252	14.992	96.275	14.900	96.241	15.036
	92.945	14.032	93.006	13.911	92.835	14.251
r1981-Jan. 6	96.523	13.908	96.668 20/	13.328	96.492	14.032
	93.257	13.411	93.298 21/	13.330	93.223	13.479
8	96.562	13.601	96.613	13 399	96.527	13 739
	93.336	13.182	93.478	12.901	93.278	13.296
15	96.128	15.317	96.221 22/	14.950	96.094	15.452
	92.807	14.228	92.917 23/	14.010	92.745	14.351
22	96.058	15.595	96.083	15.496	96.037	15.678
	92.683	14.473	92.700	14.440	92.669	14.501
29	96.158	15.199	96.179	15.116	96.145	15.251
	92.861	14.121	92.881	14.082	92.843	14.157
52-weeks						
1980-Jan. 8	88.960	11.040	89.031 24/	10.969	88.910	11.090
Feb. 5	88.820	11.211	88.855 25/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.561 26/	13.476	86.441	13.597
Apr. 1	85.581	14.459	85.660 27/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 28/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7 751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946 29/	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	87.981 30/	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Cash management:						
Nov. 17	98.303	13.886	98.320	13.745	98.296	13.942
Dec. 3	94.027	15.251	94.078	15.120	93.989	15.347
31	95.075	14.776	95.085	14.745	95.058	14.826
Jan 6	99.243	17.033	99.276	16.290	99.225	17.438

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $1,300,000 at 97.567.

6/ Except $10,000 at 94.200, $200,000 at 94.145, $1,250,000 at 94.140, $25,000 at 94.138 and $200,000 at 94.135.

7/ Except $840,000 at 97.185, $1,605,000 at 97.174 and $100,000 at 97.168.

8/ Except $810,000 at 97.380, $350,000 at 97.169 and $100,000 at 97.168.

9/ Except $110,000 at 97.200.

10/ Except $55,000 at 93.836.

11/ Except $10,000 at 97.100, except $1,370,000 at 96.840 and $500,000 at 96.719.

12/ Except $800,000 at 93.403 and $295,000 at 93.326.

13/ Except $20,000 at 93.503, $1,000,000 at 93.467, $500,000 at 93.443; $60,000 at 93.409, $600,000 at 93.392 and $500,000 at 93.387.

14/ Except $100,000 at 96.489 and $3,125,000 at 96.423.

15/ Except $10,000 at 93.243 and $750,000 at 93.023.

16/ Except $10,000 at 96.395, $1,150,000 at 96.390 and $375,000 at 96.322.

17/ Except $755,000 at 95.971.

18/ Except $20,000 at 92.604 and $625,000 at 92.491.

19/ Except $200,000 at 96.513.

20/ Except $435,000 at 97.673.

21/ Except $180,000 at 93.420.

22/ Except $100,000 at 96.258 and $2,230,000 at 96.233.

23/ Except $600,000 at 93.175 and $1,080,000 at 92.961.

24/ Except $700,000 at 89.050.

25/ Except $500,000 at 88.875 and $1,040,000 at 88.865.

26/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

27/ Except $2,000,000 at 85.840, $25,000 at 85.739, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

28/ Except $785,000 at 92.621.

29/ Except $7,000,000 at 87.816, $1,000,000 at 87.722 and $1,485,000 at 87.715.

30/ Except $500,000 at 88.020.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1979-Oct. 4.....	Jan. 3	91	$4,212	$2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
25.....	Jan. 24	91	4,712	3,127	12.932	221r
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1.....	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8.....	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15.....	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23.....	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29.....	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec. 6.....	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13.....	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20.....	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27.....	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	
1980-Jan. 3.....	1980-Apr. 3	91	5,330	3,272	12.105	712
	July 3	182	5,967	3,368	11.880	
10.....	Apr. 10	91	6,718	3,245	11.944	507
	July 10	182	5,860	3,223	11.858	
17.....	Apr. 17	91	6,331	3,235	11.903	506
	July 17	182	6,305	3,218	11.783	
24.....	Apr. 24	91	6,683	3,241	12.189	303
	July 24	182	6,536	3,213	11.886	
31.....	May 1	91	6,412	3,217	12.038	398
	July 31	182	5,433	3,321	11.846	
Feb. 7.....	May 8	91	6,013	3,235	12.086	320
	Aug. 7	182	5,870	3,215	11.985	
14.....	May 15	91	5,319	3,229	12.308	327
	Aug. 14	182	5,386	3,235	12.256	
21.....	May 22	91	5,408	3,247	13.162	333
	Aug. 21	182	5,970	3,220	13.013	
28.....	May 29	91	4,952	3,332	13.699	413
	Aug. 28	182	4,544	3,311	13.628	
Mar. 6.....	June 5	91	5,702	3,315	15.136	426
	Sept. 4	182	6,397	3,344	14.792	
13.....	June 12	91	5,867	3,355	15.381	357
	Sept. 11	182	5,487	3,353	14.939	
20.....	June 19	91	7,495	3,312	15.049	305
	Sept. 18	182	6,512	3,341	14.950	
27.....	June 26	91	8,579	3,410	16.532	550
	Sept. 25	182	5,303	3,398	15.699	
Apr. 3.....	July 3	91	6,928	3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10.....	July 10	91	5,690	3,419	14.424	554
	Oct. 9	182	5,368	3,415	14.226	
17.....	July 17	91	5,737	3,519	13.818	767
	Oct. 16	182	5,930	3,525	13.550	
24.....	July 24	91	8,366	3,549	12.731	693
	Oct. 23	182	6,012	3,530	11.892	
May 1.....	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8.....	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15.....	Aug. 14	91	6,631	3,509	8.605	663
	Nov. 13	182	6,240	3,511	8.783	
22.....	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29.....	Aug. 28	91	5,969	3,511	7.675	455
	Nov. 28	183	5,599	3,507	7.753	
June 5.....	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12.....	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19.....	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26.....	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
July 3.....	1980-Oct. 2	91	5,981	4,003	8.149	1,221
	1981-Jan. 2	183	6,870	4,009	8.097	
10.....	1980-Oct. 9	91	7,081	4,010	8.209	1,376
	1981-Jan. 8	182	7,015	4,008	8.114	
17.....	1980-Oct. 16	91	7,538	4,005	8.169	1,269
	1981-Jan. 15	182	7,888	4,007	8.110	
24.....	1980-Oct. 23	91	8,208	4,008	7.881	1,273
	1981-Jan. 22	182	7,064	4,007	7.906	
31.....	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7.....	1980-Nov. 6	91	6,127	4,014	8.878	1,293
	1981-Feb. 5	182	7,833	4,008	8.867	
14.....	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21.....	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28.....	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4.....	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11.....	1980-Dec. 11	91	6,688	3,818	10.060	1,497
	1981-Mar. 12	182	6,955	3,839	10.234	
18.....	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25.....	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2.....	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9.....	Jan. 8	91	6,164	3,918	11.294	409
	Apr. 9	182	7,205	3,916	11.140	
16.....	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23.....	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30.....	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6.....	Feb. 5	91	7,305	4,010	13.344	491
	May 7	182	7,903	4,006	13.268	
13.....	Feb. 12	91	6,325	4,008	13.514	698
	May 14	182	6,411	4,009	13.231	
20.....	Feb. 19	91	8,332	4,018	14.309	718
	May 21	182	8,344	4,017	13.917	
28.....	Feb. 26	90	8,300	4,017	14.384	773
	May 28	181	8,592	4,199	14.030	
Dec. 4.....	Mar. 5	91	6,931	4,522	14.650	1,226
	June 4	182	7,224	4,324	14.554	
11.....	Mar. 12	91	8,264	4,016	16.334	1,407
	June 11	182	7,756	4,019	15.609	
18.....	Mar. 19	91	7,971	4,195	16.667	576
	June 18	182	9,277	4,103	15.423	
26.....	Mar. 26	90	6,836	4,015	14.992	719
	June 25	181	5,503	4,012	14.032	
1981-Jan. 2.....	Apr. 2	90	8,226	4,288	13.908	606
	July 2	181	6,983	4,236	13.411	
8.....	Apr. 9	91	7,324	4,221	13.601	514
	July 9	182	6,759	4,218	13.182	
15.....	Apr. 16	91	6,492	4,316	15.317	683
	July 16	182	6,844	4,314	14.228	
22.....	Apr. 23	91	8,316	4,312	15.595	699
	July 23	182	9,348	4,309	14.471	
29.....	Apr. 30	91	8,643	4,316	15.199	714
	July 30	182	8,816	4,310	14.121	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	6/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	7/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	8/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	9/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	10/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	11/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	12/
5/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	13/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	14/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	15/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	16/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	17/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	18/
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	19/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	20/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	21/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	22/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	23/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	24/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	25/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	26/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	27/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	28/
5/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	29/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	30/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	31/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	32/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	33/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	34/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	35/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	36/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,105	151	2,995	151	37/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	38/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	39/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,641	368	2,887	368	40/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	41/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
5/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,971	-	3,366	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	42/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	43/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	44/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	45/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	46/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	239	47/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/4/79	0.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/4/79	6/5/79	0.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	212/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	49/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	50/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	51/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	52/

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	53/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	54/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	55/
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	56/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,587	-	
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	57/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	58/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	59/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	60/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	61/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	62/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	63/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	64/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	65/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	-	3,736	-	66/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y	4,118p	-	2,501p	-	67/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	68/
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	69/
1/31/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	
1/31/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	70/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	71/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	72/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644p	-	4,005p	-	73/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	74/
2/27/80	3/4/80	13.527% Bill - 2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15% Note - 3/31/82-Q	2y	6,907p	-	3,500p	-	75/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508p	-	2,500p	-	76/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m	3,875p	-	1,501p	-	77/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509p	-	4,010p	-	78/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212p	-	3,506p	-	79/
5/7/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992p	-	2,000p	-	80/
5/8/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648p	-	2,000p	-	81/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733p	-	4,001p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150p	-	2,702p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317p	-	2,001p	-	
6/2/80	6/3/80	10.260% Bill - 6/5/80-Reopening	2d	7,559p	-	2,002p	-	
6/2/80	6/4/80	9-3/8% Note - 5/31/82-S	2y	7,007p	-	4,000p	-	82/
6/3/80	6/5/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650p	-	3,004p	-	83/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339p	-	4,000p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200p	-	4,255p	-	84/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546p	-	3,203p	-	85/
7/2/80	7/9/80	10-3/8% Bond - 5/15/95	14y 10m	4,766p	-	1,502p	-	86/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629p	-	4,000p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494p	-	4,508p	-	87/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318p	-	3,004p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906p	-	4,003p	-	88/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602p	-	2,751p	-	89/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485p	-	1,500p	-	90/
8/13/80	8/19/80	8.963% Bill - 8/13/81	359d	6,456p	-	4,000p	-	
8/20/80	9/2/80	11-1/8% Note - 8/31/82-V	2y	9,999p	-	4,502p	-	91/
8/27/80	9/3/80	11-3/4% Note - 11/15/85-F	5y 2-1/2m	7,433p	-	3,001p	-	92/
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716p	-	4,001p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626p	-	4,501p	-	93/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106p	-	3,004p	-	94/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369p	-	1,501p	-	95/
10/08/80	10/14/80	11.136% Bill - 10/8/81	359d	8,095p	-	4,000p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	8,315p 96/	-	4,315p 96/	-	97/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602p	-	4,001p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451p	-	3,752p	-	98/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359p	-	2,251p	-	99/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819p	-	2,000p	-	100/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422p	-	4,002p	-	
11/25/80	12/1/80	13-7/8% Note - 11/30/82-Y	2y	9,257p	-	4,502p	-	101/
11/26/80	12/4/80	13.261% Bill - 12/03/81	364d	7,674p	-	4,501p	-	
12/2/80	12/3/80	15.250% Bill - 4/23/81-Reopening	141d	6,348p	-	3,000p	-	
12/3/80	12/8/80	13-1/2% Note - 2/15/86-C	5y 2-1/2m	7,509p	-	3,004p	-	102/
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652p	-	4,507p	-	103/
12/18/80	12/31/80	14% Note - 12/31/84-H	4y	8,577p	-	3,253p	-	104/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227p	-	4,000p	-	
12/23/80	1/2/81	12.074% Bill - 12/31/81	363d	6,111p	-	4,500p	-	
12/30/80	1/6/81	17.033% Bill - 1/22/81-Reopening	16d	6,025p	-	2,500p	-	
12/30/80	1/5/81	12-3/8% Note - 1/15/88-C	7y	6,309p	-	2,502p	-	105/
1/6/81	1/12/81	11-3/4% Bond - 2/15/2001	20y 1m	4,142p	-	1,501p	-	106/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y	8,775p	-	4,503p	-	107/
1/22/81	1/29/81	13.033% Bill - 1/28/82	364d	8,354p	-	4,500p	-	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y 6m	7,719p 108/	-	3,852p 108/	-	109/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y 9m	4,475p	-	2,500p	-	110/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y 9m	5,252p	-	2,250p	-	111/

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

6/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

7/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

8/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

9/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

10/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

11/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

12/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

13/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

14/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

15/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

16/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

17/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

18/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

19/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

20/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

21/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

22/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

23/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

24/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

25/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

26/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

27/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

28/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

29/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

30/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

31/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

32/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

33/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

34/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the avearage at 99.99% (price 99.797).

35/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with the average at 9.45% (price 99.755)

36/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

37/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

38/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

39/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

40/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

41/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

42/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

43/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

44/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

45/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168 with the average at 9.37% (price 99.232).

46/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

47/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

48/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

49/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

50/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

51/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

52/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

53/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

54/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

55/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

56/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

57/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

58/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

59/ Yields accepted ranged from 10.10% (price 100.155) up to 10.2[illegible] (price 99.013) with the average at 10.17% (price 99.620).

60/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

61/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

62/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

63/ Yields accepted ranged from 10.39% (price 99.863) up to 10.4[illegible]% (price 99.045) with the average at 10.44% (price 99.407).

64/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

65/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

66/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

67/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

68/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

69/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

70/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

71/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

72/ Yields accepted ranged from 11.78% (price 99.754 up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

73/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

74/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

75/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

76/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

77/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

78/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

79/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

80/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).

81/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

82/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

83/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

84/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

85/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

86/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

87/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

88/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

89/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% price 99.399) with the average at 10.81% (price 99.639).

90/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

91/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

92/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

93/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

94/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

95/ Yields accepted ranged from 11.49% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

96/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

97/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

98/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

99/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

100/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

101/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

102/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

103/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

104/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

105/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

106/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

107/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

108/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

109/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

110/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

111/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7% Note - 2/15/81-A	2/18/75	$ 25	$100.28	6.95%	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.849	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08%	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.74	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		437	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,620p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	$2,539	$99.898	10.40%	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,186p	99.771	13.52	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
12-3/8% Note - 1/15/88-C	1/5/81	2,710p	99.453	12.49	2/
4 Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663p	99.616	13.07	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	$279	$102.85	8.21%	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503p	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1995									
8-3/8%	Bond -	8/15/95-00	8/15/75	313	99.327	8.44	5-7/8%	Note -	8/15/75-C
				801	99.327	8.44	2/		
				1,114					
			11/15/75	150	101.50	8.33	7%	Note -	11/15/75-D
				1,001	101.50	8.33	2/		
				1,151					
			5/15/78	895	99.02	8.47	7-1/8%	Note -	5/15/78-D
				1,501	99.02	8.47	2/		
				2,396					
11-1/2%	Bond -	11/15/95	10/14/80	1,462p	99.171	11.61	2/		
1996									
8%	Bond -	8/15/96-01	8/16/76	342	99.893	8.02	7-1/2%	Note -	8/15/76-C
				250	99.893	8.02	6-1/2%	Note -	8/15/76-G
				983	99.893	8.02	2/		
				1,575					
2000									
			5/15/75	220	99.450	8.30	5-7/8%	Note -	5/15/75-F
				630	99.450	8.30	6%	Note -	5/15/75-B
				754	99.450	8.30	2/		
				1,604					
8-1/4%	Bond -	5/15/00-05	2/17/76	215	101.75	8.09	6-1/4%	Note -	2/15/76-A
				402	101.75	8.09	2/		
				617					
			2/15/78	771	100.13	8.23	6-1/4%	Note -	2/15/78-A
				1,254	100.13	8.23	2/		
				2,025					
2001									
11-3/4%	Bond -	2/15/01	1/12/81	1,501p	99.407	11.82	2/		
2002									
			2/15/77	391	99.941	7.63	8%	Note -	2/15/77-A
				753	99.941	7.63	2/		
				1,143					
				527	98.25	7.77	6-7/8%	Note -	5/15/77-C
7-5/8%	Bond -	2/15/02-07	5/16/77	373	98.25	7.77	9%	Note -	5/15/77-D
				1,003	98.25	7.77	2/		
				1,903					
			8/15/77	199	98.94	7.72	7-3/4%	Note -	8/15/77-B
				1,003	98.94	7.72	2/		
				1,202					
7-7/8%	Bond -	11/15/02-07	11/15/77	240	99.261	7.94	7-3/4%	Note -	11/15/77-E
				1,255	99.261	7.94	2/		
				1,495					
2003									
8-3/8%	Bond -	8/15/03-08	8/15/78	600	99.402	8.43	8-3/4%	Note -	8/15/78-C
				1,503	99.402	8.43	2/		
				2,103					
8-3/4%	Bond -	11/15/78	11/15/78	678	98.851	8.86	6%	Note -	11/15/78-B
				1,736	98.851	8.86	2/		
				2,414					
			2/15/79	2,816	97.05	9.03	2/		
2004									
9-1/8%	Bond -	5/15/04-09	5/15/79	2,207	98.938	9.23	2/		
			8/15/79	2,399	102.13	8.91	2/		
			11/15/79	2,317	99.407	10.44	2/		
10-3/8%	Bond -	11/15/04-09	8/15/80	1,884p	96.91	10.73	2/		
2005									
11-3/4%	Bond -	2/15/05-10	2/15/80	2,647	99.264	11.84	2/		
10%	Bond -	5/15/05-10	5/15/80	2,987p	98.876	10.12	2/		
12-3/4%	Bond -	11/15/05-10	11/17/80	2,160p	99.543	12.81	2/		

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004r	324r	6	12r	24r	15r	1	3	649r	838r
4/18/79	9% Bond - 2/15/94-8/	1,509r	-	-	441r	52r	2	8	167	3	10	40	782r	4r
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791r	34	5	*	121r	4	21r	1	1,029r	1r
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,009	221	14	9	53	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	122	8	8	48	16	11	27	790	319
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
0/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301	307	8	7	63	6	9	2	610	982
0/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	149	15	19	128	16	1	16	438	574
0/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	22	8	*	34	14	-	*	660	13
0/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074	292	5	9	152	6	7	4	1,303	1,135
	11-5/8% Note - 5/15/83-G	2,818	800	800	1,109	229	16	24	77	9	5	6	771	572
1/15/79	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	205	24	20	36	811	50
	10-3/8% Bond - 11/15/04-09	2,003	314	314	677	23	1	*	121	6	6	-	1,020	149
1/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	341	10	18	172	17	1	21	1,057	1,059
2/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,211	101	15	9	123	16	*	14	587	463
2/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,177	265	3	8	219	6	2	2	947	1,107
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,231	144	8	6	78	3	1	1	708	365
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	609	13	1	*	52	2	66	-	686	73
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	291	2	32	50	3	2	27	746	830
	11-7/8% Note - 8/15/83-J	3,307	978	978	836r	128r	5r	21r	90r	14	2	7	868	1,336r
2/15/80	12% Note - 5/15/87-C	2,022	450	450	899	62	7	4	49	7	*	14	799	181
	11-3/4% Bond - 2/15/05-10	2,003	644	644	393	42	59	1	195	8	497	4	705	99
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,506r	236r	32	34r	202r	13	2	7	1,319	748r
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,020r	66r	7	9	59	9	*	6	1,168	375r
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,142r	162r	4	10r	184r	4	2	*	499	598r
	15% Note - 3/31/82-Q	3,572	500	500	1,126r	312r	8	39	397r	13r	9	*	1,078	590r
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	429	27	1	7	208	7	-	4	728	92
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,548r	352r	4	26r	96	7	1	1	1,271	808r
	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003r	212r	3	50	95r	4	-	13	1,053	237
5/15/80	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857r	50r	2	2	192r	1	5	*	849	104r
	10% Bond - 5/15/05-10	2,011	976	976	585r	15	-	11	112r	-	-	5	1,202	81r
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479r	129r	5	32	46	17	*	8	1,227	1,067r 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,019r	77r	5r	12	73r	2	1	12	1,246	846 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,377r	149r	1	46r	147	3	6	22	1,067r	1,697r 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,366r	75r	1	40	114r	7r	3	17	1,210r	389r 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	626r	16r	-	1	87	1	2	180	451	140r 9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,658r	131r	4	31	82	*	2	4	1,454	1,183r 9/
	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	1,921r	155r	2	25	101r	11	1	7	1,070	789r 9/
8/15/80	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	753r	59r	2	11	255r	20	10	7	1,378	267r 9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	346	10	4	11	60	*	1	11	893	164 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	1,832r	147r	13	22	86	28	2	15	1,007r	1,405r 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,073r	83r	8	9	66r	38	2	15	1,173	620r 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,506r	333r	6r	47r	104r	52r	4	2	1,391r	1,125r 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	945r	116r	5	18r	87	21	1r	9	1,116	712r 9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	474p	22p	-	*	54p	25p	-	6p	800p	101p 9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,172p	310p	9p	21p	111p	6p	10p	11p	1,612p	1,141p 9/
	13-1/4% Note - 5/15/84-G	3,815	500	500	909p	127p	43p	14p	50p	15p	*	8p	1,590p	1,059p 9/
11/17/80	13% Note - 11/15/90-B	2,443	220	220	715p	18p	24p	1p	129p	12p	2p	15p	1,213p	314p 9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	519p	11p	*	6p	318p	2p	21p	-	977p	147p 9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,329p	288p	9p	30p	106p	11p	*	6p	1,480p	1,342p 9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	811p	96p	20p	38p	213p	4p	7p	1p	1,411p	587p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Dther 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	729
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	743
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,508	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	88	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	692r	20	1,768	498r
11/06/80	11/5/81	12.219	3,963	900	1,400r	22	873	968r
12/04/80	12/03/81	13.261	4,513	1,200	1,259	43	1,671	340
1/02/81	12/31/81	12.075	4,518	900	1,035	10	1,640	933

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/10/78	4.728%	Bill -	1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8%	Note -	1/31/78-J	2/2/76	2,511	2,239	275 3/	-	-	
2/7/78	5.344%	Bill -	2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4%	Note -	2/15/78-A	2/15/71	8,389	5,418	2,971 4/	-	-	
2/28/78	8%	Note -	2/28/78-G	10/7/75	2,115	2,062	53 5/	-	-	
3/7/78	5.226%	Bill -	3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4%	Note -	3/31/78-K	3/31/76	3,162	2,850	312 6/	-	-	
4/1/78	1-1/2%	Note -	4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158%	Bill -	4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2%	Note -	4/30/78-L	5/17/76	2,574	2,146	428 7/	-	-	
5/2/78	5.160%	Bill -	5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8%	Note -	5/15/78-D	2/18/75	3,960	3,006	954 8/	-	-	
5/15/78	7-7/8%	Note -	5/15/78-F	8/15/75	4,423	2,882	1,541 9/	-	-	
5/30/78	5.403%	Bill -	5/30/78	5/31/77	2,454	2,454	-	-	-	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 10/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 11/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 12/	-	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 13/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 14/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 15/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 16/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 17/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 18/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 19/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 20/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 21/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 22/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 23/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 24/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 25/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 26/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550 27/	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 28/	-	-	
6/26/79	7.678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200 29/	-	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296 30/	-	-	
7/24/79	7.820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	2,180	3,010	170 31/	-	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669 32/	-	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 33/	-	-	
8/21/79	7.876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note -	8/31/79-T	8/31/77	3,481	3,025	456 34/	-	-	
9/18/79	7.954%	Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note -	11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill -	12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note -	12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note -	12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill -	1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note -	1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348%	Bill -	2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond -	2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2%	Note -	2/15/80-G	2/15/77	4,608	4,608	-	-	-	

Footnotes at end of Table.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/80	7-5/8%	Note -	2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485%	Bill -	3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note -	3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note -	4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235%	Bill -	4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4%	Note -	4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8%	Note -	5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153%	Bill -	5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8%	Note -	5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829%	Bill -	6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8%	Note -	6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4%	Note -	6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896%	Bill -	7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2%	Note -	7/31/80-R	7/31/76	4,164	4,164	-	-	-	
8/15/80	9%	Note -	8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4%	Note -	8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893%	Bill -	9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8%	Note -	9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8%	Note -	9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2%	Note -	10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508%	Bill -	10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8%	Note -	10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810%	Bill -	11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2%	Bond -	11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8%	Note -	11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4%	Note -	11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.818%	Bill -	12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8%	Note -	12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8%	Note -	12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040%	Bill -	1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	11.211%	Bill -	1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	9-3/4%	Note -	1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	7%	Note -	2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8%	Note -	2/15/81-C	2/18/75	4,796	4,796	-	-	-	

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve banks.

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries
(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
979-Nov.						
Bills	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
Notes	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
80-Jan.						
Bills	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	
	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness.....	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes.....	1/14/80	6/30/81	9.125	47	-	23,608
Feb.						
Bills.....	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness.....	11/14/79	02/14/80	12.05	-	83	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	18	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	86	-	
Notes.....	08/01/77	02/15/80	6.50	-	50	23,206
Mar.						
Bills.....	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness.....	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes.....	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
Apr.						
Bills.....	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness.....	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes.....	7/31/79	4/30/80	7.75	-	400	19,813

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980- May						
Bills	11/19/79	5/01/80	-	-	230	
	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	
						19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.45	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
						19,342
August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	
						19,408

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	
						18,721
1980-October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	
						18,368
1980-November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	
						18,064
1980-December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	
						17,597
1981-January						
Bills	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	
	01/29/81	03/02/81	14.44	48	-	
						17,367

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970: and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through January 31, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	218,434	66,537	284,970	214,424	71,357	-
Series F and G	28,396	1,125	29,521	29,513	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	254,334	68,914	323,249	252,690	71,357	11

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1980-Jan. 3/	569	401	971	2,240	1,608	632	78,247	7
Feb.	476	345	820	1,729	476	553	77,338	7
Mar.	379	347	726	2,416	1,631	785	75,643	12
Apr.	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug.	283	274	557	673	461	211	72,853	12
Sept.	276	327	605	729	499	229	72,727	12
Oct.	294	341	636	692	471	221	72,669	12
Nov.	259	288	546	691	438	253	72,524	12
Dec.	289	349	638	945	599	346	72,217	11r
1981-Jan.	348	358	706	1,866	1,183	683	71,057	11

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	786	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Jan	-	-	-	-	-	-	-	5
Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9r
1981-Jan	-	-	-	-	-	-	-	9

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month: 1980-Jan	501	401	902	2 105	1,474	632	10	70,299
Feb	423	345	767	1,580	1,027	553	49	69,438
Mar	381	347	726	2,247	1,460	786	62	67,856
Apr	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept	256	327	583	685	455	229	23	65,167
Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month: 1980-Jan	68	-	68	134	134	-	10	7,948
Feb	53	-	53	149	149	-	49	7,900
Mar	-2	-	-2	174	174	-	62	7,786
Apr	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	-	-	-	-	-	-	-
Month:								
1980-Jan	2,240	575	575	-	491	491	-	1,174
Feb	1,729	664	664	-	389	389	-	660
Mar	2,416	1,032	1,037	-5	446	446	-	938
Apr	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	-3
Sept	729	531	531	*	376	376	-	-178
Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	-	-	-	-	-	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontioued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651.	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
1979p	144,536	-	76,373	38,937	3,813	20,777	2,051	1,275	1,300	5	5
Months:											
1979-Jan	14,169	-	7,890	3,550	345	1,911	193	132	145	1	1
Feb	12,427	-	6,645	3,232	321	1,771	177	125	153	*	1
Mar	12,714	-	6,659	3,421	338	1,858	187	122	127	1	*
Apr	12,829	-	6,805	3,356	332	1,847	194	139	156	*	*
May	12,450	-	6,523	3,372	326	1,824	177	112	115	*	*
June	11,919	-	6,297	3,218	321	1,717	172	99	94	*	1
July	11,834	-	6,239	3,183	318	1,710	167	108	114	*	*
Aug	11,853	-	6,147	3,265	320	1,734	173	106	108	*	*
Sept	10,394	-	5,385	2,895	285	1,522	149	84	76	*	*
Oct.p	11,837	-	6,214	3,260	316	1,711	162	92	82	*	*
Nov.p	10,712	-	5,471	3,069	296	1,572	151	83	70	*	*
Dec.p	11,402	-	6,106	3,118	294	1,599	147	76	61	*	*
Inception to date	4,521,012	20,502	2,829,563	953,551	40,418	510,722	39,856	61,092	64,125	841	342
Redemptions 7/											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978p	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979p	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
Months:											
1979-Jan	15,300	2	7,824	4,150	353	2,259	228	223	256	4	1
Feb	12,876	2	6,856	3,373	310	1,803	176	165	186	4	1
Mar	14,295	2	7,716	3,688	334	1,961	197	186	206	5	1
Apr	14,593	-	7,792	3,806	353	2,068	194	179	194	3	1
May	13,895	-	7,531	3,586	327	1,907	187	171	184	4	1
June	12,871	-	7,069	3,314	296	1,714	161	150	160	3	1
July	13,262	-	7,277	3,441	309	1,751	164	153	161	3	1
Aug	14,562	-	7,941	3,806	344	1,941	182	167	174	4	1
Sept	13,033	2	6,877	3,515	311	1,814	174	163	173	3	1
Oct.p	15,476	2	7,927	4,129	376	2,326	235	224	251	4	2
Nov.p	16,050	2	8,043	4,298	387	2,563	267	234	255	-	1
Dec.p	14,207	2	7,567	3,767	332	1,974	185	181	194	4	1
Inception to date	3,832,093	20,131	2,490,047	783,689	28,221	396,832	25,591	42,820	44,082	460	220

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.
2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
3/ Sales began on May 1, 1964.
4/ Sales began on October 29, 1945.
5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.
6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
7/ See Table SB-4, footnote 1.
* Less than 500 pieces.
p Preliminary.

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Jan	-	2	2	4	2	2	350
Feb	-	2	2	4	2	2	347
Mar	-	2	2	7	4	3	341
Apr	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	2r	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1979-Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
1979-Dec	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688r	9,567r	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1979-Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
1979-Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan	545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb	548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,572
Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235r	475,366r	123,869	4,381	6,564	1,609r	4,955r
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000. r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Jan.	521.4	89.9	431.5	115.2	80.2	.4	34.6	15.2	4.7	22.0	64.0	142.2	68.2
Feb.	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9	136.9	67.8
Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	137.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	66.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	66.5	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	25.0	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec. p	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

r Revised.

TREASURY SURVEY OF OWNERSHIP,

DECEMBER 31, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 60,471 corporate pension trust funds 4/
				5,254 commercial banks 2/	3,042 mutual savings banks 2/	Insurance companies		478 savings and loan associations	413 corporations	State and local government			
						286 Life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
marketable	623,186	130,892	492,294	77,868	3,917	3,482	8,448	4,224	7,758	12,613	8,445	365,539	15,342
Nonmarketable 5/	305,726	182,896	122,830	-	-	-	-	-	-	-	-	122,830	-
Total interest-bearing public debt securities	928,912	313,788	615,124	77,868	3,917	3,482	8,448	4,224	7,758	12,613	8,445	488,369	15,342
Matured debt and debt bearing no interest	1,297	-	1,297	-	-	-	-	-	-	-	-	1,297	-
Total public debt securities	930,210	313,788	616,422	77,868	3,917	3,482	8,448	4,224	7,758	12,613	8,445	489,667	15,342
Government agency issues:													
Regular issues	2,452	198	2,254	88	254	65	40	44	-	55	184	1,524	32
Participation certificates 6/	3,067	1,357	1,710	491	172	110	121	370	46	135	160	105	47
Total Govt. agency securities covered in Treasury Survey	5,519	1,555	3,964	579	426	175	161	414	46	190	344	1,629	79
Nonsurveyed Govt. agency securities	957	62	895										
Total Govt. agency securities 7/	6,476	1,617	4,859										
Total Federal securities	936,685	315,405	621,280										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1980

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	Commercial banks 2/	Mutual savings banks 2/	Insurance companies: Life	Insurance companies: Fire, casualty, and marine	Savings and loan associations	Corporations	State and local governments: general funds	State and local governments: pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	216,104	43,972	9,856	394	147	525	818	2,363	4,805	607	152,616	1,178
Treasury notes	321,634	60,888	64,879	3,162	1,281	6,462	3,251	4,312	6,218	2,055	169,157	7,981
Treasury bonds	85,449	26,061	3,134	360	2,054	1,461	156	1,083	1,590	5,782	43,766	6,183
Total	623,186	130,892	77,868	3,917	3,482	8,448	4,225	7,758	12,613	8,445	365,539	15,342
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	294,530	58,252	25,294	1,258	542	1,663	1,673	4,332	7,115	795	198,606	2,414
1 to 5 years	145,264	37,260	44,385	1,913	802	3,436	2,262	2,163	3,535	900	98,608	4,983
5 to 10 years	61,415	17,736	5,856	474	836	2,446	235	396	854	1,315	31,271	1,953
10 to 15 years	29,851	6,016	1,005	161	738	693	29	391	716	2,701	17,431	2,853
15 to 20 years	3,167	1,556	55	9	47	35	4	1	75	124	1,258	221
20 years and over	33,925	10,072	1,274	103	517	175	21	475	318	2,605	18,365	2,918
Total	623,186	130,892	77,868	3,917	3,482	8,448	4,225	7,758	12,613	8,445	365,539	15,342
Maturity classes (final maturity):												
Within 1 year	297,385	57,688	25,197	1,246	385	1,555	1,646	4,281	6,992	757	197,636	2,382
1 to 5 years	197,410	37,824	44,482	1,925	959	3,544	2,289	2,213	3,657	938	99,577	5,015
5 to 10 years	56,037	14,862	5,793	455	733	2,304	216	357	769	1,261	29,287	1,887
10 to 15 years	24,723	4,261	793	44	661	653	41	279	518	1,780	15,644	2,073
15 to 20 years	12,131	5,343	279	87	207	197	11	151	323	975	4,557	909
20 years and over	35,500	10,914	1,325	110	536	195	21	476	352	2,734	18,838	3,076
Total	623,186	130,892	77,868	3,917	3,482	8,448	4,225	7,758	12,613	8,445	365,539	15,342

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	Commercial banks 2/	Mutual savings banks 2/	Insurance companies: Life	Insurance companies: Fire, casualty, and marine	Savings and loan associations	Corporations	State and local governments: general funds	State and local governments: pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
Jan. 1981	47,909	5,926	1,610	42	46	110	94	599	1,318	133	38,032	278
Feb. 1981	35,790	8,193	837	44	26	85	128	104	536	130	25,707	125
Mar. 1981	36,172	8,894	868	44	40	52	246	159	514	142	25,213	134
Apr. 1981	30,781	5,117	1,862	46	8	76	57	390	472	49	22,685	166
May 1981	20,319	4,169	622	24	7	28	19	135	486	41	14,589	68
June 1981	20,627	5,379	827	51	*	19	52	192	398	37	13,672	138
July 1981	4,005	758	820	35	10	26	32	146	220	46	1,912	26
Aug. 1981	4,009	1,179	399	17	5	48	22	209	175	12	1,941	70
Sept. 1981	4,007	1,090	571	37	1	21	23	261	171	9	1,824	10
Oct. 1981	4,009	1,166	497	17	4	2	47	59	105	1	2,111	29
Nov. 1981	3,463	894	483	18	1	32	38	78	185	3	2,231	6
Dec. 1981	4,513	1,207	239	18	-	27	59	32	226	5	2,700	128
Total Treasury Bills	216,104	43,972	9,856	394	147	525	818	2,363	4,805	607	152,616	1,178
Treasury Notes:												
9-3/4 Jan. 1981-F	3,146	509	430	17	22	9	28	109	79	1	1,940	23
7 Feb. 1981-A	1,842	584	312	14	22	74	23	60	28	*	724	29
7-3/8 Feb. 1981-C	4,796	1,148	892	120	12	75	67	153	116	13	2,197	134
9-3/4 Feb. 1981-D	2,557	431	386	25	8	21	27	20	70	1	1,898	52
6-7/8 Mar. 1981-H	2,809	231	597	27	6	71	33	172	109	3	1,560	33
9-5/8 Mar. 1981-R	3,516	738	468	18	6	6	18	52	59	6	2,146	30
9-3/4 Apr. 1981-S	3,013	241	483	15	4	8	29	21	54	1	2,137	29
7-3/8 May 1981-O	2,020	191	501	45	23	107	28	46	97	11	970	62
7-1/2 May 1981-M	3,893	1,071	646	38	3	32	32	21	62	10	1,977	32
9-3/4 May 1981-T	2,542	421	421	14	3	11	14	45	19	1	1,593	24
6-3/4 June 1981-J	2,514	80	442	30	5	48	75	206	121	3	1,503	23
9-1/8 June 1981-U	3,057	332	561	22	3	9	29	17	160	4	1,918	21
9-3/8 July 1981-V	3,222	376	788	19	12	8	28	8	179	1	1,804	21
7-5/8 Aug. 1981-F	2,586	364	831	70	6	87	19	39	91	11	1,068	69
8-3/8 Aug. 1981-N	4,110	1,371	846	20	*	11	51	1	85	3	1,720	43
9-5/8 Aug. 1981-W	3,729	576	651	40	2	5	24	216	125	6	2,084	49
6-3/4 Sept. 1981-K	2,968	189	643	30	24	49	50	341	63	-	1,579	22
10-1/8 Sept. 1981-X	3,695	408	519	28	12	31	17	-	88	1	2,590	54
12-5/8 Oct. 1981-Y	4,457	601	614	22	6	19	16	2	62	16	3,099	46
7 Nov. 1981-G	2,543	121	802	62	3	87	83	173	52	12	1,147	53
7-3/4 Nov. 1981-B	4,477	1,868	870	83	9	163	35	17	39	20	1,372	92
12-1/8 Nov. 1981-Z	4,894	656	1,083	34	7	20	31	23	77	11	2,951	107
7-1/4 Dec. 1981-L	3,452	177	818	25	6	60	29	150	69	4	2,114	102
11-3/8 Dec. 1981-AB	4,307	600	700	34	6	7	43	23	272	9	2,614	51
11-1/2 Jan. 1982-N	4,485	462	1,026	31	18	35	46	5	113	3	2,745	58
6-1/8 Feb. 1982-D	2,697	59	775	97	33	110	168	295	49	84	1,027	29
13-7/8 Feb. 1982-P	4,498	581	946	53	23	29	29	156	91	6	2,584	84
7-7/8 Mar. 1982-G	2,853	245	1,066	28	4	26	53	29	73	3	1,326	46
15 Mar. 1982-Q	4,072	702	1,216	34	1	52	11	42	115	5	1,894	64
11-3/8 Apr. 1982-R	4,573	542	1,472	35	2	16	29	70	100	17	2,290	37
7 May 1982-E	2,613	53	639	49	10	108	77	95	79	14	1,488	55
8 May 1982-A	2,747	1,450	324	47	5	55	13	2	17	5	828	68
9-1/4 May 1982-K	3,556	1,019	820	15	56	27	14	*	20	3	1,583	52
9-3/8 May 1982-S	4,284	372	1,209	17	*	7	110	111	76	4	2,377	63
8-1/4 June 1982-H	2,594	119	691	25	10	26	38	5	55	3	1,622	64
8-5/8 June 1982-T	5,215	709	835	25	1	18	111	95	121	-	3,298	65
8-7/8 July 1982-U	5,337	1,005	881	61	7	26	43	217	225	7	2,867	48

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, December 31, 1980

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,471 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,254 commercial banks 2/	3,042 mutual savings banks 2/	Insurance companies		478 savings and loan associations	413 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds		
Treasury Notes --(Continued)												
8-1/8 Aug. 1982-B	2,918	1,164	488	42	11	109	6	4	65	25	1,003	84
9 Aug. 1982-M	3,587	1,076	705	22	10	46	71	1	38	2	1,616	35
11-1/8 Aug. 1982-V	5,127	613	1,349	125	8	16	106	11	178	13	2,707	47
8-3/8 Sept. 1982-J	2,501	76	1,076	28	3	34	64	23	94	5	1,098	32
11-7/8 Sept. 1982-W	5,120	567	968	88	23	15	45	15	156	5	3,240	58
12-1/8 Oct. 1982-X	4,823	430	949	92	14	10	64	45	153	14	3,051	80
7-7/8 Nov. 1982-C	2,902	808	761	40	13	178	7	5	52	26	1,021	120
7-1/8 Nov. 1982-F	2,737	259	671	29	23	112	25	75	79	-	1,465	46
13-7/8 Nov. 1982-Y	4,960	369	741	29	37	8	53	12	22	4	3,685	110
9-3/8 Dec. 1982-L	3,205	479	931	20	1	16	32	31	16	25	1,654	39
15-1/8 Dec. 1982-Z	4,996	928	661	28	11	11	30	36	13	5	3,273	49
8 Feb. 1983-A	7,958	2,156	1,287	88	39	326	24	29	91	35	3,883	278
9-1/4 Mar. 1983-D	2,930	35	1,059	25	5	21	27	92	28	3	1,636	70
7-7/8 May 1983-C	2,573	113	902	34	4	102	23	51	123	37	1,183	41
11-5/8 May 1983-G	3,618	851	863	24	4	18	23	-	12	4	1,819	32
8-7/8 June 1983-E	3,123	437	1,319	14	1	33	77	18	24	5	1,195	27
11-7/8 Aug. 1983-J	4,285	1,133	1,113	28	4	56	20	13	73	5	1,839	79
9-1/4 Aug. 1983-K	6,670	3,224	1,557	53	25	12	89	10	83	1	1,616	56
9-3/4 Sept. 1983-F	2,802	284	828	27	9	19	13	5	10	6	1,601	32
7 Nov. 1983-B	2,309	104	559	39	9	179	32	68	51	19	1,249	31
9-7/8 Nov. 1983-L	5,832	1,982	1,570	45	13	24	42	53	79	9	2,014	57
10-1/2 Dec. 1983-H	2,701	266	1,074	10	11	10	17	4	55	2	1,252	42
7-1/4 Feb. 1984-A	8,438	3,921	1,058	61	80	491	3	81	70	75	2,599	314
14-1/4 Mar. 1984-D	2,914	531	1,015	5	1	6	24	32	91	4	1,205	35
9-1/4 May 1984-C	2,587	74	704	30	5	81	35	5	69	1	1,583	38
13-1/4 May 1984-G	4,315	505	684	33	5	21	92	26	2	55	2,892	129
8-7/8 June 1984-E	3,726	580	956	71	*	49	107	13	94	4	1,864	25
7-1/4 Aug. 1984-B	2,863	405	710	25	41	230	11	42	30	6	1,364	67
12-1/8 Sept. 1984-F	3,369	339	503	32	7	35	73	-	14	10	2,354	111
14 Dec. 1984-H	3,608	335	607	9	5	7	67	21	1	3	2,553	248
8 Feb. 1985-A	4,203	1,448	746	17	12	84	3	19	39	59	1,777	103
10-3/8 May 1985-C	2,539	38	625	22	11	63	8	2	95	3	1,672	131
14-3/8 May 1985-D	2,719	260	783	26	4	45	82	82	76	14	1,346	108
8-1/4 Aug. 1985-B	4,837	1,634	1,032	27	45	223	3	15	106	17	1,734	76
9-5/8 Aug. 1985-E	3,293	79	960	63	10	17	70	13	43	11	2,026	71
11-3/4 Nov. 1985-F	3,087	-	184	11	35	34	14	2	48	45	2,713	141
13-1/2 Feb. 1986-C	3,186	4	224	8	10	53	124	6	5	4	2,749	296
7-7/8 May 1986-A	5,219	1,166	559	103	57	621	4	33	112	108	2,455	394
8 Aug. 1986-B	9,515	2,010	1,790	159	87	228	33	78	126	172	4,833	480
9 Feb. 1987-B	6,238	1,683	1,052	52	36	314	-	38	97	117	2,847	177
12 May 1987-C	2,472	498	187	5	17	88	7	-	47	111	1,512	151
7-5/8 Nov. 1987-A	2,387	621	336	14	52	190	-	17	55	68	1,033	121
8-1/4 May 1988-A	4,148	1,754	273	27	31	277	1	22	21	92	1,650	124
8-3/4 Nov. 1988-B	3,445	1,139	327	15	11	135	*	13	70	132	1,604	166
9-1/4 May 1989-A	2,628	469	320	18	14	108	1	25	34	68	1,570	177
10-3/4 Nov. 1989-B	5,779	1,942	343	17	10	131	11	48	42	209	3,028	347
10-3/4 Aug. 1990-A	3,762	1,202	90	10	23	13	*	23	9	101	2,292	327
13 Nov. 1990-B	2,663	240	176	3	12	6	17	16	23	14	2,157	245
Exchange Series	18	-	2	1	-	5	1	*	*	2	7	*
Total Treasury Notes	321,634	60,858	64,879	3,162	1,281	6,462	3,251	4,312	6,218	2,055	169,157	7,981
Treasury Bonds:												
4-1/4 May 1975-85	963	347	49	7	28	25	6	1	48	12	439	18
3-1/4 June 1978-83	1,183	217	48	5	129	83	21	49	75	25	531	14
3-1/2 Nov. 1980	-	-	-	-	-	-	-	-	-	-	-	-
7 Aug. 1981	807	410	36	1	28	9	*	3	8	*	312	3
6-3/8 Feb. 1982	2,702	1,016	374	16	22	101	12	57	37	177	889	16
6-3/8 Aug. 1984	2,203	1,249	96	10	18	39	8	22	88	3	670	15
3-1/4 May 1985	641	172	17	6	52	23	19	5	11	9	328	4
6-1/8 Nov. 1986	1,196	864	38	4	11	13	1	3	18	2	242	3
4-1/4 Aug. 1987-92	2,422	1,089	19	16	40	93	10	29	61	21	1,044	31
4 Feb. 1988-93	143	42	2	2	28	3	3	4	1	*	58	5
7-1/2 Aug. 1988-93	1,914	1,321	39	1	8	16	-	3	8	25	493	24
4-1/8 May 1989-94	902	422	2	*	27	30	6	4	15	7	389	6
3-1/2 Feb. 1990	2,152	863	34	7	271	75	15	21	74	53	740	8
8-1/4 May 1990	1,247	407	45	14	91	48	1	15	39	12	576	44
7-1/4 Aug. 1992	1,504	92	175	20	327	101	5	6	42	60	677	127
6-3/4 Feb. 1993	627	209	68	10	5	5	5	6	39	6	274	14
7-7/8 Feb. 1993	1,501	153	128	2	9	148	-	12	115	93	841	109
7 May 1993-98	692	228	93	5	19	23	2	13	26	17	266	22
8-5/8 Aug. 1993	1,768	131	81	12	18	80	-	8	24	126	1,289	206
8-5/8 Nov. 1993	1,509	170	46	7	5	51	-	55	62	117	996	141
9 Feb. 1994	3,010	84	51	5	21	56	*	47	84	374	2,287	336
8-1/2 May 1994-99	2,414	1,652	50	5	19	29	1	12	20	64	562	36
8-3/4 Aug. 1994	1,506	53	43	2	1	26	-	26	5	54	1,296	245
10-1/8 Nov. 1994	1,502	34	18	3	35	19	-	-	12	112	1,269	179
3 Feb. 1995	423	128	5	2	5	7	2	*	4	14	256	2
10-1/2 Feb. 1995	1,502	38	30	*	48	10	10	70	23	75	1,198	224
7-7/8 Feb. 1995-2000	2,771	617	103	56	68	82	3	23	141	343	1,336	305
12-5/8 May 1995	1,503	289	45	-	15	4	-	8	7	11	1,125	122
10-3/8 May 1995	1,304	7	13	11	51	2	-	2	4	658	756	117
8-3/8 Aug. 1995-2000	4,662	2,131	30	19	73	48	2	104	97	550	1,607	321
11-1/2 Nov. 1995	1,482	-	27	1	19	1	-	*	12	27	1,394	185
8 Aug. 1996-2001	1,575	841	51	7	19	19	*	1	34	129	473	162
3-1/2 Nov. 1998	1,592	714	4	1	27	15	4	-	40	1	785	63
8-1/4 May 2000-05	4,246	2,178	230	1	12	5	1	35	16	265	1,503	158
7-5/8 Feb. 2002-07	4,249	1,566	404	8	139	42	2	56	61	583	1,390	168
7-7/8 Nov. 2002-07	1,495	275	412	-	11	16	3	4	26	72	677	166
8-3/8 Aug. 2003-08	2,103	749	69	4	16	31	-	12	7	212	1,002	165
8-3/4 Nov. 2003-08	5,230	1,627	34	26	144	11	5	121	49	630	2,583	505
9-1/8 May 2004-09	4,606	725	33	13	64	6	-	83	48	385	3,249	550
10-3/8 Nov. 2004-09	4,201	820	37	21	40	27	-	144	44	271	2,798	568
11-3/4 Feb. 2005-10	2,647	814	11	1	23	9	-	7	34	99	1,649	321
10 May 2005-10	2,987	1,073	37	25	62	28	4	10	27	87	1,635	335
12-3/4 Nov. 2005-2010	2,160	246	7	4	5	*	6	4	5	2	1,880	140
Total Treasury Bonds	85,449	26,063	3,134	360	2,054	1,461	156	1,083	1,590	5,782	43,766	6,183
Total Marketable Public Debt Securities	623,186	130,892	77,868	3,917	3,482	8,448	4,225	7,758	12,613	8,445	365,539	15,342

TREASURY SURVEY OF OWNERSHIP

DECEMBER 31, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,361 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	92	11	-	10	11	14	21	6	65
Federal Housing Administration:											
Debentures	477	161	34	131	3	1	21	-	*	7	119
Government National Mortgage Association:											
Participation Certificates	2,817	1,341	399	161	108	111	359	32	114	151	40
U.S. Postal Service:											
Bonds	250	37	16	14	2	2	1	-	4	34	120
Tennessee Valley Authority:											
Bonds	1,725	-	39	109	39	37	23	-	51	143	1,264
Total Government agency securities covered by survey	5,519	1,554	579	426	175	161	414	46	190	344	1,629

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,361 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	3,227	-	980	95	4	18	127	101	212	356	1,334
Consolidated Bonds	44,926	1,587	5,448	447	17	248	829	130	1,306	145	34,768
BC Debentures	584	35	361	33	4	31	58	5	21	31	7
FICB Debentures	1,821	75	886	110	11	146	150	19	177	58	189
FLB Bonds	12,365	990	2,546	352	61	277	528	57	392	334	6,829
Total FCA	62,923	2,687	10,221	1,036	98	720	1,692	312	2,107	924	43,126
Farmers Home Administration:											
Insured Notes	2,252	187	467	213	142	80	182	8	137	740	96
Federal Home Loan Banks:											
Discount Notes	6,947	-	279	31	2	4	44	*	75	4	6,503
Bonds	34,311	2,475	8,538	776	605	365	1,501	312	1,389	995	17,355
FHLMC Mtg. Backed Certificates & Bonds 8/	2,536	-	326	156	182	109	923	17	195	312	315
FHLMC Mtg. Part. Certificates 8/	14,785	-	78	132	62	32	469	1	471	90	13,452
FHLMC Capital Debentures	200	-	109	5	3	9	8	6	6	18	36
Issues to State and Local Govts. 8/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	58,782	2,475	9,329	1,099	855	519	2,950	336	2,138	1,419	37,662
Federal National Mortgage Association:											
Discount Notes	8,458	-	1,001	121	26	10	189	37	394	96	6,584
Interest Bearing Notes	120	-	18	1	-	*	*	*	*	-	100
Debentures	44,950	3,475	9,174	1,133	93	556	2,230	401	2,641	492	24,755
Capital Debentures	786	116	288	71	9	58	78	16	71	22	57
Mtg. Backed Bonds	200	59	69	8	1	3	2	1	1	1	55
Issues to State and Local Govts	671	-	-	-	-	-	-	-	671	-	-
Total FNMA	55,185	3,650	10,551	1,334	129	628	2,499	454	3,778	611	31,552
Total	179,143	8,998	30,568	3,682	1,224	1,947	7,323	1,111	8,160	3,694	112,436

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, December 31, 1980

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Held by 5,449 commercial banks 1/	Federal Reserve member banks					2,320 nonmember banks
		3,129 member banks	Reserve city			2,956 country	
			12 New York City	9 Chicago	152 other		
Interest-bearing public debt securities:							
Marketable	77,868	61,285	11,038	2,288	20,509	27,451	16,583
Nonmarketable 2/	-	-	-	-	-	-	-
Total interest-bearing public debt securities	77,868	61,285	11,038	2,288	20,509	27,451	16,583

Footnotes at end of Table TSC-5.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,449 commercial banks 1/	Federal Reserve member banks					2,320 nonmember banks
		3,129 member banks	Reserve city			2,956 country	
			12 New York City	9 Chicago	152 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	9,856	7,492	2,145	310	2,185	2,852	2,364
Treasury notes	64,879	51,319	8,340	1,912	17,353	23,715	13,560
Treasury bonds	3,134	2,475	554	66	971	884	659
Total	77,868	61,285	11,038	2,288	20,509	27,451	16,583
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	25,294	19,175	3,021	735	6,227	9,191	6,119
1 to 5 years	44,385	35,682	6,801	1,269	12,120	15,491	8,703
5 to 10 years	5,856	4,541	668	220	1,387	2,265	1,315
10 to 15 years	1,005	737	102	57	274	304	268
15 to 20 years	55	27	6	-	12	10	27
20 years and over	1,274	1,125	440	6	488	191	150
Total	77,868	61,285	11,038	2,288	20,509	27,451	16,583
Maturity classes (final maturity):							
Within 1 year	25,197	19,095	3,020	735	6,179	9,161	6,102
1 to 5 years	44,482	35,761	6,803	1,269	12,169	15,520	8,720
5 to 10 years	5,793	4,494	667	219	1,374	2,234	1,299
10 to 15 years	793	567	54	57	167	288	226
15 to 20 years	279	219	49	1	120	48	60
20 years and over	1,325	1,149	445	6	500	198	176
Total	77,868	61,285	11,038	2,288	20,509	27,451	16,583

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

December 31, 1980

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	5,362 Held by commercial banks 1/	Federal Reserve member banks					2,317 nonmember banks
		3,078 member banks	Reserve city			2,873 country	
			12 New York City	9 Chicago	151 other		
Treasury Bills:							
Regular weekly and annual maturing.							
Jan. 1981	1,610	1,141	268	9	352	512	469
Feb. 1981	837	586	59	20	155	352	251
Mar. 1981	868	497	83	39	92	283	371
Apr. 1981	1,882	1,595	755	75	479	286	286
May 1981	822	613	76	76	181	280	209
June 1981	827	509	116	5	86	301	318
July 1981	820	739	458	21	138	122	82
Aug. 1981	399	320	33	1	150	136	79
Sept. 1981	571	481	189	2	105	185	90
Oct. 1981	497	416	31	16	200	169	81
Nov. 1981	483	417	66	16	206	128	66
Dec. 1981	239	178	10	30	40	98	61
Total Treasury Bills	9,856	7,492	2,145	310	2,185	2,852	2,364
Treasury Notes:							
9-3/4 Jan. 1981-P	430	319	*	3	84	231	112
7 Feb. 1981-A	312	231	5	*	112	113	81
7-3/8 Feb. 1981-C	892	687	64	36	183	403	205
9-3/4 Feb. 1981-Q	386	250	1	*	64	184	136
6-7/8 Mar. 1981-H	597	499	22	11	233	233	98
9-5/8 Mar. 1981-R	468	370	15	*	162	193	98
9-3/4 Apr. 1981-S	483	334	1	1	149	184	149
7-3/8 May 1981-D	501	374	7	25	111	230	128
7-1/2 May 1981-M	646	458	11	2	140	304	189
9-3/4 May 1981-T	421	307	1	54	132	120	114
6-3/4 June 1981-J	442	362	23	2	206	130	80
9-1/8 June 1981-U	561	413	11	28	167	207	148
9-3/8 July 1981-V	788	632	36	50	366	180	156
7-5/8 Aug. 1981-F	831	686	58	24	220	384	144
8-3/8 Aug. 1981-N	846	638	51	70	136	380	208
9-5/8 Aug. 1981-W	651	470	3	1	244	222	181
6-3/4 Sept. 1981-K	643	574	267	21	170	116	69
10-1/8 Sept. 1981-X	519	363	3	9	105	247	155
12-5/8 Oct. 1981-Y	614	426	6	*	122	298	189
7 Nov. 1981-G	802	527	44	13	71	399	275
7-3/4 Nov. 1981-B	870	646	28	30	105	482	224
12-1/8 Nov. 1981-Z	1,083	823	37	*	307	479	260
7-1/4 Dec. 1981-L	818	682	70	43	312	257	136
11-3/8 Dec. 1981-AB	700	511	109	-	91	311	189
11-1/2 Jan. 1982-N	1,026	721	39	-	223	459	305
6-1/8 Feb. 1982-D	775	604	10	1	301	293	170
13-7/8 Feb. 1982-P	946	671	49	24	158	440	275
7-7/8 Mar. 1982-G	1,066	892	164	*	415	312	174
15 Mar. 1982-Q	1,216	1,016	320	3	405	289	199
11-3/8 Apr. 1982-R	1,472	1,279	470	69	304	437	193
7 May 1982-E	639	508	54	14	126	315	131
8 May 1982-A	324	225	7	-	47	171	99
9-1/4 May 1982-K	820	570	1	2	205	363	249
9-3/8 May 1982-S	1,209	1,094	257	128	416	293	115
8-1/4 June 1982-H	691	548	14	31	211	292	143
8-5/8 June 1982-T	835	687	107	3	245	332	148
8-7/8 July 1982-U	881	711	138	*	270	303	169
8-1/8 Aug. 1982-B	488	369	33	5	99	231	120
9 Aug. 1982-M	705	546	27	*	268	252	158
11-1/8 Aug. 1982-V	1,349	1,026	54	*	363	609	323
8-3/8 Sept. 1982-J	1,076	873	171	63	337	302	203
11-7/8 Sept. 1982-W	968	718	65	-	171	482	250
12-1/8 Oct. 1982-X	949	684	22	20	175	467	265
7-7/8 Nov. 1982-C	761	606	53	10	126	416	156
7-1/8 Nov. 1982-F	671	562	27	37	292	207	109
13-7/8 Nov. 1982-Y	741	529	60	*	155	313	212
9-3/8 Dec. 1982-L	931	717	27	38	241	411	215
15-1/8 Dec. 1982-Z	661	540	93	89	128	230	122
8 Feb. 1983-A	1,287	905	25	6	275	598	382
9-1/4 Mar. 1983-D	1,059	839	38	59	353	389	220
7-7/8 May 1983-C	902	724	55	66	288	315	178
11-5/8 May 1983-G	863	668	30	-	294	344	195

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

December 31, 1980

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Held by 5,362 commercial banks 1/	Federal Reserve member banks						2,317 nonmember banks
		3,078 member banks	Reserve city			2,873 country		
			12 New York City	9 Chicago	151 other			
Treasury Notes-- Continued								
8-7/8 June 1983-E	1,319	1,165	390	91	384	300		154
11-7/8 Aug. 1983-J	1,113	876	99	3	364	410		237
9-1/4 Aug. 1983-K	1,557	1,367	708	5	318	336		190
9-3/4 Sept. 1983-F	828	677	119	10	281	267		151
7 Nov. 1983-B	599	408	27	9	148	223		151
9-7/8 Nov. 1983-L	1,570	1,310	658	30	239	383		260
10-1/2 Dec. 1983-H	1,074	936	416	22	290	209		137
7-1/4 Feb. 1984-A	1,058	813	36	3	282	492		245
14-1/4 Mar. 1984-D	1,015	908	447	16	248	197		107
9-1/4 May 1984-C	704	553	30	9	251	262		151
13-1/4 May 1984-G	684	517	15	20	192	290		167
8-7/8 June 1984-E	956	804	366	43	200	195		151
7-1/4 Aug. 1984-B	710	542	58	94	147	243		168
12-1/8 Sept. 1984-F	503	397	19	3	186	188		107
14 Dec. 1984-H	607	570	395	45	45	85		37
8 Feb. 1985-A	746	557	6	4	222	325		189
10-3/8 May 1985-C	625	492	1	33	135	323		133
14-3/8 May 1985-D	783	708	229	24	348	107		76
8-1/4 Aug. 1985-B	1,032	899	145	5	467	282		133
9-5/8 Aug. 1985-E	960	869	218	125	331	195		91
11-3/4 Nov. 1985-F	184	137	3	9	37	88		48
13-1/2 Feb. 1986-C	224	192	82	-	11	99		32
7-7/8 May 1986-A	559	407	13	2	117	276		152
8 Aug. 1986-B	1,790	1,279	67	16	412	784		511
9 Feb. 1987-B	1,052	940	123	95	439	282		113
12 May 1987-C	187	136	*	*	34	102		51
7-5/8 Nov. 1987-A	336	274	91	*	93	90		62
8-1/4 May 1988-A	273	199	*	16	43	140		74
8-3/4 Nov. 1988-B	327	272	67	35	54	116		55
9-1/4 May 1989-A	320	233	11	55	66	102		86
10-3/4 Nov. 1989-B	343	240	70	*	39	132		102
10-3/4 Aug. 1990-A	90	68	25	*	15	28		22
13 Nov. 1990-B	176	164	117	*	32	14		13
Exchange Series	2	1	-	*	1	*		1
Total Treasury Notes	64,879	51,319	8,340	1,912	17,353	23,715		13,560
Treasury Bonds:								
4-1/4 May 1975-85	49	41	1	*	28	13		8
3-1/4 June 1978-83	48	38	*	*	21	17		10
3-1/2 Nov. 1980	-	-	-	-	-	-		-
7 Aug. 1981	36	24	*	1	1	22		12
6-3/8 Feb. 1982	374	274	3	*	96	175		100
6-3/8 Aug. 1984	96	60	*	*	18	42		36
3-1/4 May 1985	17	12	*	*	2	10		4
6-1/8 Nov. 1986	38	26	*	*	9	18		12
4-1/4 Aug. 1987-92	19	13	*	1	6	7		6
4 Feb. 1988-93	2	2	*	*	*	1		*
7-1/2 Aug. 1988-93	39	29	1	*	6	22		10
4-1/8 May 1982-94	2	2	*	*	1	1		*
3-1/2 Feb 1990	34	28	*	*	1	27		5
8-1/4 May 1990	45	35	*	*	9	26		10
7-1/4 Aug. 1992	175	101	*	*	63	39		74
6-3/4 Feb. 1993	68	43	3	*	11	28		25
7-7/8 Feb. 1993	128	90	40	*	21	29		38
7 May 1993-98	93	90	31	*	56	3		3
8-5/8 Aug. 1993	81	72	3	30	12	27		9
8-5/8 Nov. 1993	46	35	*	*	8	27		10
9 Feb. 1994	51	45	*	*	9	36		6
8-1/2 May 1994-99	50	34	*	*	12	21		16
8-3/4 Aug. 1994	43	37	-	25	1	12		6
10-1/8 Nov. 1994	18	15	*	*	4	11		3
3 Feb. 1995	5	3	*	*	*	2		2
10-1/2 Feb. 1995	30	25	2	-	*	23		5
7-7/8 Feb. 1995-2000	103	66	11	*	40	15		36
12-5/8 May 1995	45	18	4	*	*	14		27
10-3/8 May 1995	13	8	1	*	*	8		4
8-3/8 Aug. 1995-2000	30	27	7	*	13	7		3
11-1/2 Nov. 1995	27	27	*	-	26	2		*
8 Aug. 1996-2001	51	24	5	*	12	8		26
3-1/2 Nov. 1998	4	3	*	*	*	2		1
8-1/4 May 2000-05	230	205	158	*	28	18		25
7-5/8 Feb. 2002-07	404	369	77	*	214	78		35
7-7/8 Nov. 2002-07	412	350	78	*	217	55		62
8-3/8 Aug. 2003-08	69	66	50	*	*	16		3
8-3/4 Nov. 2003-08	34	26	12	*	13	1		8
9-1/8 May 2004-09	33	26	4	*	12	11		7
10-3/8 Nov. 2004-09	37	37	28	*	4	4		1
11-3/4 Feb. 2005-10	11	11	7	*	*	3		1
10 May 2005-10	37	27	25	*	*	2		9
12-3/4 Nov. 2005-2010	7	7	-	5	*	3		-
Total Treasury Bonds	3,134	2,475	554	66	971	884		659
Total Marketable Public Debt Securities	77,868	61,285	11,038	2,288	20,509	27,451		16,583

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

December 31, 1980
Table TSC-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by 5362 commercial banks 1/	Federal Reserve member banks					nonmember banks 2317
		3045 member banks	Reserve city			country 2873	
			New York City 12	Chicago 9	other 151		
Export-Import Bank:							
Participation Certificates	92	79	*	*	59	19	14
Federal Housing Administration:							
Debentures	34	26	-	-	1	25	8
Government National Mortgage Association:							
Participation Certificates	399	265	3	*	29	233	134
U.S. Postal Service:							
Bonds	16	8	-	-	5	3	8
Tennessee Valley Authority:							
Bonds	39	24	13	*	5	6	14
Total	579	401	16	0	100	285	178

Table TSC-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Type	Held by 5362 commercial banks 1/	Federal Reserve member banks					nonmember banks 2317
		3045 member banks	Reserve city			country 2873	
			New York City 12	Chicago 9	other 151		
Farm Credit Administration:							
Discount Notes	980	690	25	4	137	525	291
Consolidated Bonds	5,448	3,874	195	88	900	2,691	1,574
BC Debentures	361	240	5	2	8	224	121
FICB Debentures	886	570	1	5	79	485	317
FLB Bonds	2,546	1,770	93	4	441	1,232	776
Total FCA	10,221	7,142	318	102	1,565	5,157	3,079
Farmers Home Administration:							
Insured Notes	467	322	9	7	81	225	145
Federal Home Loan Banks:							
Discount Notes	279	158	*	1	1	156	121
Bonds	8,538	6,598	559	144	2,312	3,584	1,940
FHLMC Mtg. Backed Certificates & Bonds 8/	326	250	*	-	84	166	76
FHLMC Mtg. Part. Certificates 8/	78	56	11	-	19	26	21
FHLMC Capital Debentures	109	64	1	-	6	57	45
Issues to State and Local Govts. 8/ 9/	-	-	-	-	-	-	-
Total FHLB	9,329	7,127	571	145	2,421	3,989	2,203
Federal National Mortgage Association:							
Discount Notes	1,001	686	*	3	37	645	315
Interest Bearing Notes	18	7	-	-	*	7	11
Debentures	9,174	7,213	955	4	2,856	3,398	1,961
Capital Debentures	288	180	11	-	1	169	108
Mtg. Backed Bonds	69	36	-	-	-	36	34
Issues to State and Local Govts	-	-	-	-	-	-	-
Total FNMA	10,551	8,122	966	7	2894	4,254	2,429
Total	30,568	22,712	1,865	261	6,691	13,625	7,855

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,024	$4,017	11/06/80	8/07/80	2/05/81	14.87%	+2.32%	$4,020	3/04/80	2/26/81	13.97%	+.21%
4,023	3,927	11/13/80	8/14/80	2/12/81	14.85	+1.58	4,016	4/01/80	3/26/81	14.69	+.44
3,995	3,818	11/20/80	8/21/80	2/19/81	14.50	+.86	4,016	4/29/80	4/23/81	14.81	+.15
4,035	3,931	11/28/80	8/28/80	2/26/81	13.97	+.21	4,005	5/27/80	5/21/81	14.41	+.06
4,527	3,832	12/04/80	9/04/80	3/05/81	13.89	-.01	4,091	6/24/80	6/18/81	13.85	+.02
4,028	3,853	12/11/80	9/11/80	3/12/81	14.24	+.16	4,005	7/22/80	7/16/81	13.94	+.18
4,211	3,839	12/18/80	9/18/80	3/19/81	14.68	+.55	4,009	8/19/80	8/13/81	13.65	-.02
4,037	3,831	12/26/80	9/25/80	3/26/81	14.69	+.44	4,007	9/16/80	9/10/81	13.48	-.02
4,303	4,019	1/02/81	10/02/80	4/02/81	14.73	+.43	4,009	10/14/80	10/08/81	13.33	+.27
4,242	3,943	1/08/81	10/09/80	4/09/81	14.74	+.48	3,963	11/06/80	11/05/81	13.15	+.34
4,334	3,945	1/15/81	10/16/80	4/16/81	14.74	+.41	4,513	12/04/80	12/03/81	12.98	+.54
4,326	3,935	1/22/81	10/23/80	4/23/81	14.81	+.15	4,518	1/02/81	12/31/81	12.72	+.34
4,335	3,923	1/29/81	10/30/80	4/30/81	14.59	-.10	4,683	1/29/81	1/28/82	12.50	--
	4,026		11/06/80	5/07/81	14.54	+.18					
	4,039		11/13/80	5/14/81	14.43	+.09					
	4,036		11/20/80	5/21/81	14.41	+.06					
	4,215		11/28/80	5/28/81	14.31	+.21					
	4,343		12/04/80	6/04/81	14.21	+.38					
	4,038		12/11/80	6/11/81	14.18	+.35					
	4,125		12/18/80	6/18/81	13.85	+.02					
	4,034		12/26/80	6/25/81	14.00	+.17					
	4,253		1/02/81	7/02/81	13.99	+.23					
	4,243		1/08/81	7/09/81	13.96	--					
	4,334		1/15/81	7/16/81	13.94	+.18					
	4,324		1/22/81	7/23/81	13.83	--					
	4,327		1/29/81	7/30/81	13.63	--					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank Discount Bid	Bank Discount Monthly change
$3,000	12/03/80	4/23/81	14.81%	+.15%
4,000	12/31/80	4/30/81	14.59	-.10

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$1,842	7% - 2/15/81-A	99.14	+.16	22.32%	+6.68%	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8 - 2/15/81-C	99.14	+.12	22.65	+7.71	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4 - 2/28/81-Q	99.11	+.11	18.25	+2.52	2/28/79	101.11	6/17/80	94.22	3/26/80
2,809	6-7/8 - 3/31/81-H	98.16	+.16	16.31	+1.13	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8 - 3/31/81-R	98.30	+.11	16.05	+.77	4/09/79	101.14	6/17/80	94.00	3/07/80
3,013	9-3/4 - 4/30/81-S	98.15	+.07	15.96	+.83	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8 - 5/15/81-D	97.17	+.10	16.28	+1.06	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2 - 5/15/81-M	97.19	+.12	16.16	+.82	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4 - 5/31/81-T	98.00	+.02	15.97	+1.00	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4 - 6/30/81-J	96.18	+.06	15.60	+.99	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8 - 6/30/81-U	97.18	-.02	15.33	+1.07	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8 - 7/31/81-V	97.10	+.04	15.21	+.61	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8 - 8/15/81-F	96.02	+.07	15.56	+.70	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8 - 8/15/81-N	96.16	+.08	15.42	+.52	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8 - 8/31/81-W	97.00	.00	15.28	+.73	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4 - 9/30/81-K	95.03	+.07	14.82	+.59	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8 - 9/30/81-X	97.10	+.04	14.54	+.31	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8 - 10/31/81-Y	98.20	-.18	14.64	+.95	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	94.16	-.06	14.66	+.98	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4 - 11/15/81-B	94.30	-.10	14.81	+1.09	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8 - 11/30/81-Z	98.03	-.17	14.65	+.87	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4 - 12/31/81-L	94.12	-.04	14.04	+.70	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8 - 12/31/81-AB	97.24	-.14	14.09	+.71	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2 - 1/31/82-N	97.22	-.10	14.07	+.52	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8 - 2/15/82-D	93.04	-.08	13.45	+.81	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8 - 2/28/82-P	100.02	-.20	13.81	+.59	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8 - 3/31/82-G	93.26	-.14	13.83	+.81	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	101.04	-1.00	13.92	+.82	3/31/80	110.20	6/13/80	99.14	3/24/80
4,573	11-3/8 - 4/30/82-R	97.11	-.25	13.77	+.81	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	92.16	-.08	13.55	+.61	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	93.14	-.18	13.74	+.82	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4 - 5/15/82-K	94.28	-.08	13.73	+.47	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8 - 5/31/82-S	94.25	-.21	13.81	+.79	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4 - 6/30/82-H	93.12	-.06	13.57	+.44	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8 - 6/30/82-T	93.22	-.10	13.70	+.52	6/30/80	100.11	6/20/80	90.28	12/16/80

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$5,337	8-7/8%	-	7/31/82-U	93.22	-.10	13.69%	+.49%	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	92.18	-.16	13.65	+.65	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	93.23	-.11	13.67	+.49	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	97.00	-.08	13.30	+.28	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/03/82-J	92.21	-.09	13.46	+.43	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	97.28	-.13	13.34	+.33	9/30/80	100.26	10/06/80	95.00	12/16/80
4,823	12-1/8	-	10/31/82-X	98.04	-.14	13.37	+.34	10/31/80	99.25	10/24/80	95.13	12/16/80
2,737	7-1/8	-	11/15/82-F	90.18	-.16	13.23	+.59	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	91.27	-.09	13.15	+.41	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	100.22	-.24	13.44	+.44	12/01/80	102.14	1/05/81	97.30	12/16/80
3,205	9-1/8	-	12/31/82-L	93.26	-.14	13.14	+.41	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	102.25	-.24	13.43	+.37	12/21/80	104.28	1/05/81	100.08	12/17/80
	13-5/8	-	1/31/83-M	100.20	--	13.26	--	2/02/81	100.20	1/30/81	99.21	1/22/81
7,958	8	-	2/15/83-A	91.09	-.02	13.01	+.22	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4	-	3/31/83-D	93.08	-.05	12.93	+.21	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8	-	5/15/83-C	90.04	-.12	13.01	+.37	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	97.27	-.21	12.74	+.37	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8	-	6/30/83-E	91.26	-.10	12.94	+.29	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4	-	8/15/83-K	92.09	-.19	12.92	+.40	5/15/80	101.30	6/13/80	88.29	12/16/80
4,285	11-7/8	-	8/15/83-J	98.00	-.16	12.82	+ 26	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-F	93.07	-.11	12.84	+.24	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7	-	11/15/83-B	86.22	-.10	12.83	+.30	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	92.26	-.23	13.03	+.40	8/15/80	99.25	8/07/80	89.17	12/16/80
2,701	10-1/2	-	12/31/83-H	94.25	-.13	12.70	+.23	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	86.12	+.02	12.81	+.11	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	102.30	-1.00	13.09	+.36	3/31/80	117.00	6/13/80	100.02	12/16/80
2,587	9-1/4	-	5/15/84-C	90.18	-.21	12.86	+.34	9/05/79	102.06	6/13/80	86.14	2/26/80
4,315	13-1/4	-	5/15/84-G	100.23	-.27	12.97	+.30	11/17/80	102.29	1/05/81	97.09	12/16/80
3,726	8-7/8	-	6/30/84-E	89.14	-.05	12.79	+.14	6/30/80	99.07	6/25/80	85.18	12/16/80
2,863	7-1/4	-	8/15/84-B	84.31	+.01	12.65	+.10	8/15/77	101.00	9/06/77	78.20	2/26/80
3,369	12-1/8	-	9/30/84-F	97.26	-1.00	12.89	+.36	9/30/80	102.10	10/06/80	93.24	12/16/80
3,620	14	-	12/31/84-H	103.02	-.31	12.98	+.30	12/31/80	105.14	1/06/81	102.04	12/19/80
4,203	8	-	2/15/85-A	85.17	-.15	12.69	+.25	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8	-	5/15/85-C	93.02	-.14	12.52	+.18	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	104.20	-1.02	12.94	+.30	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-B	85.08	-.14	12.62	+.21	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	90.00	-.11	12.59	+.16	6/05/80	102.31	6/20/80	85.24	12/16/80
3,087	11-3/4	-	11/15/85-F	96.20	-1.00	12.71	+.30	9/03/80	102.07	9/03/80	92.16	12/16/80
3,188	13-1/2	-	2/15/86-C	102.18	-.24	12.79	+.21	12/08/80	104.24	1/06/81	97.30	12/11/80
5,219	7-7/8	-	5/15/86-A	82.02	-.23	12.63	+.27	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8	-	8/15/86-B	82.02	-.26	12.60	+.29	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9	-	2/15/87-B	85.02	-.26	12.61	+.25	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	97.12	-1.12	12.62	+.33	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	77.20	-1.08	12.63	+.37	11/15/77	99.10	12/21/77	72.14	2/27/80
2,710	12-3/8	-	1/15/88-C	98.12	-1.02	12.73	+.24	1/05/81	101.02	1/06/81	97.12	1/22/81
4,148	8-1/4	-	5/15/88-A	79.16	-.30	12.64	+.27	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-B	80.30	-1.08	12.67	+.32	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	83.10	-1.10	12.55	+.31	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-B	90.16	-1.24	12.57	+.37	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4	-	8/15/90-A	90.12	-1.23	12.51	+.34	8/15/80	100.07	8/07/80	86.02	12/11/80
2,663	13	-	11/15/90-B	101.22	-1.16	12.69	+.26	11/17/80	105.00	1/06/81	96.30	12/11/80
*	1-1/2	-	4/01/81-EA	97.01	-.05	20.64	+7.31	4/01/76	97.06	12/31/80	74.16	5/28/76
14	1-1/2	-	10/01/81-EO	91.08	-.19	15.91	+2.60	10/01/76	91.27	12/31/80	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	86.20	-.30	14.40	+1.82	4/01/77	87.18	12/31/80	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	82.18	-1.02	13.56	+1.20	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	78.20	-1.02	13.18	+1.09	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	75.01	-1.07	12.87	+.99	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	71.16	-1.22	12.73	+1.03	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	68.06	-1.18	12.61	+.91	10/01/79	78.16	5/30/80	66.30	11/30/80
*	1-1/2	-	4/01/85-EA	64.06	-3.09	12.88	+1.51	4/01/80	83.00	5/30/80	64.06	1/31/81

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out-standing (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$ 807	7% - 8/15/81	95.24	+.08	15.56%	+.73%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	93.04	-.12	13.72	+.95	2/15/72	101.14	3/09/72	86.10	3/06/80
1,182	3-1/4 - 6/15/78-83	83.08	+1.00	11.53	-.27	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	83.00	+1.04	12.47	-.31	8/15/72	100.10	12/03/76	77.04	3/06/80
636	3-1/4 - 5/15/85	83.04	+1.23	7.98	-.44	6/03/58	101.04	5/11/58	61.08	5/26/70
961	4-1/4 - 5/15/75-85	83.06	+1.22	9.07	-.45	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	77.22	+.04	11.51	+.03	11/15/71	100.20	11/05/71	73.02	2/26/80
2,130	3-1/2 - 2/15/90	83.06	+.31	5.93	-.14	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	79.20	+.02	11.94	+.01	4/07/75	111.05	12/31/76	74.18	12/16/80
2,411	4-1/4 - 8/15/87-92	82.20	+.10	6.40	-.03	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	69.20	-.08	12.23	+.07	7/08/77	99.10	6/29/77	65.09	2/26/80
142	4 - 2/15/88-93	82.18	-.10	6.06	+.05	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	67.14	+.25	11.91	-.14	1/10/73	99.22	1/04/73	61.27	12/16/80
1,501	7-7/8 - 2/15/93 3/	71.28	-.22	12.44	+.15	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	70.06	-.18	12.20	+.13	8/15/73	104.14	9/28/73	64.14	12/11/80
1,768	8-5/8 - 8/15/93 3/	75.14	-1.04	12.57	+.24	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	75.06	-1.08	12.58	+.26	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	77.16	-1.04	12.55	+.22	1/11/79	101.17	7/02/79	72.28	12/11/80
898	4-1/8 - 5/15/89-94	82.18	+.10	6.05	-.03	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	75.16	-1.11	12.56	+.27	7/09/79	99.15	7/02/79	71.08	12/11/80
1,502	10-1/8 - 11/15/94 3/	84.16	-1.08	12.51	+.22	10/18/79	103.26	6/13/80	79.14	12/11/80
419	3 - 2/15/95 3/	82.16	+1.00	4.72	-.10	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	86.20	-1.21	12.55	+.28	1/10/80	106.24	6/16/80	81.22	12/11/80
1,504	10-3/8 - 5/15/95 3/	85.22	-1.16	12.55	+.25	7/09/80	101.10	7/08/80	80.14	12/11/80
1,503	12-5/8 - 5/15/95 3/	99.24	-1.12	12.66	+.21	4/08/80	121.30	6/16/80	94.06	12/11/80
1,482	11-1/2 - 11/15/95 3/	92.22	-1.17	12.60	+.24	10/14/80	100.14	10/15/80	87.04	12/11/80
692	7 - 5/15/93-98 3/	64.30	-.02	11.80	+.02	5/15/73	99.22	9/28/73	59.18	12/11/80
1,575	3-1/2 - 11/15/98 3/	83.00	-.29	4.95	+.09	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	72.10	-1.14	12.35	+.26	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	67.28	-1.08	12.27	+.23	2/18/75	107.04	12/31/76	62.21	12/11/80
4,662	8-3/8 - 8/15/95-00 3/	71.05	-1.15	12.31	+.27	8/15/75	111.16	12/31/76	66.12	12/11/80
1,501	11-3/4 - 2/15/01 3/	94.24	--	12.46	--	1/12/81	97.28	1/07/81	93.14	1/22/81
1,575	8 - 8/15/96-01 3/	68.27	-1.16	12.16	+.28	8/16/76	108.10	12/31/76	63.19	12/11/80
4,246	8-1/4 - 5/15/00-05 3/	70.16	-1.04	12.02	+.20	5/15/75	110.24	12/31/76	65.02	12/11/80
4,249	7-5/8 - 2/15/02-07 3/	65.29	-1.21	11.89	+.29	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	67.25	-2.06	11.89	+.38	11/15/77	100.23	11/23/77	64.14	12/11/80
2,103	8-3/8 - 8/15/03-08 3/	71.10	-1.13	11.95	+.24	8/15/78	100.06	9/12/78	65.29	12/11/80
5,230	8-3/4 - 11/15/03-08 3/	74.00	-1.10	12.00	+.22	11/15/78	100.20	11/16/78	68.00	12/11/80
4,606	9-1/8 - 5/15/04-09 3/	76.25	-1.15	12.02	+.23	5/15/79	103.13	7/02/79	70.20	12/11/80
4,201	10-3/8 - 11/15/04-09 3/	85.22	-2.10	12.18	+.33	11/15/79	108.04	6/13/80	79.31	12/11/80
2,647	11-3/4 - 2/15/05-10 3/	96.02	-2.02	12.25	+.27	2/15/80	120.24	6/16/80	89.26	12/11/80
2,987	10 - 5/15/05-10 3/	83.07	-2.06	12.10	+.32	5/15/80	105.02	6/16/80	77.27	12/11/80
2,160	12-3/4 - 11/15/05-10 3/	103.23	-2.15	12.27	+.30	11/17/80	108.31	1/05/81	96.29	12/11/80

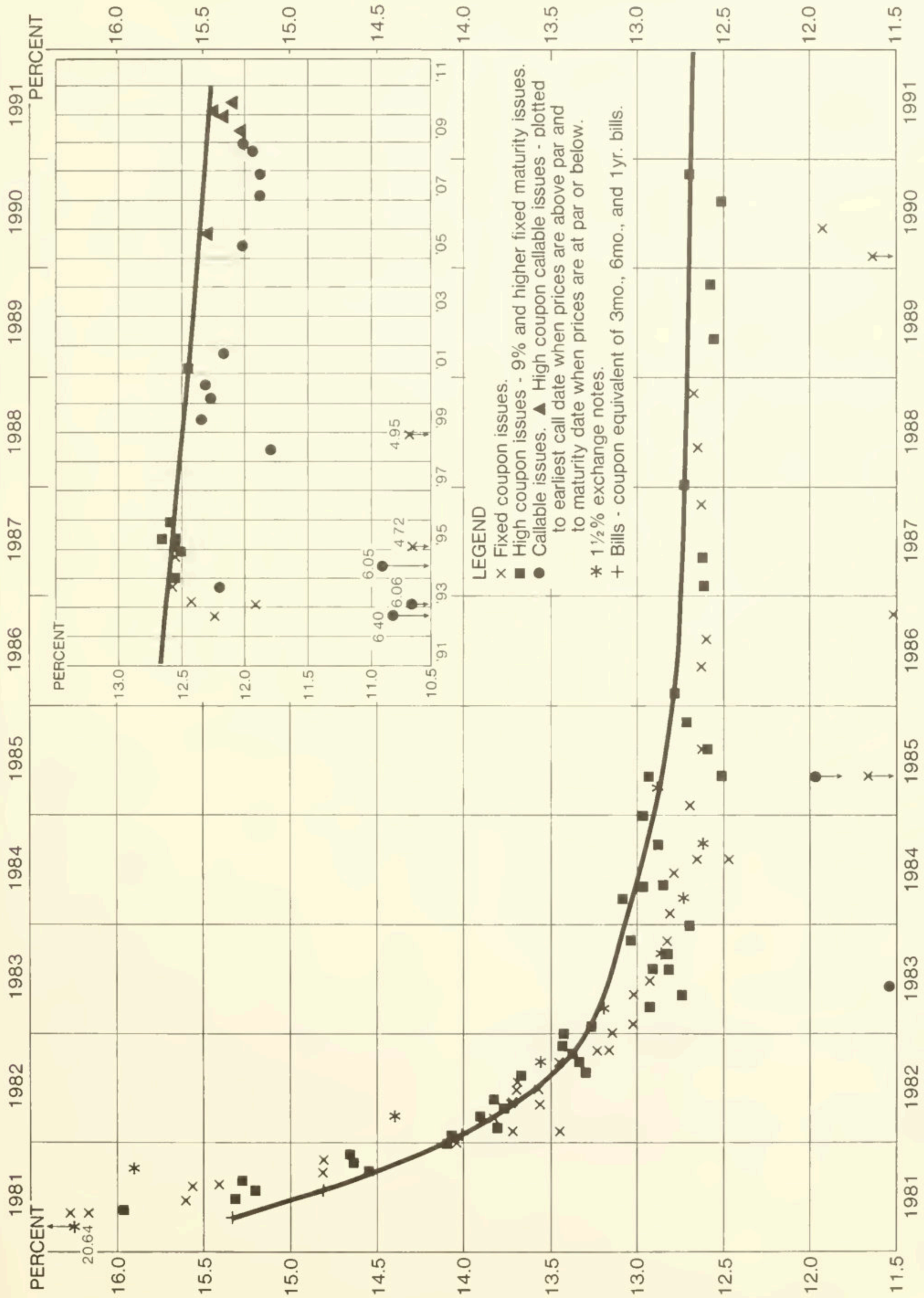
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, JANUARY 30, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23			
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25			
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33			
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75			
June	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91			
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
Aug. 1	10.12	11.80	8.25	Oct. 3	11.27 4/	13.18	8.40	Dec. 5	11.92	14.57	9.50
8	10.27	12.05	8.50	10	10.93	12.89	8.93	12	12.25	14.65	9.60
15	10.46	12.38	8.22	17	10.90	12.74	8.98	19	12.15	14.37	n.a.
22	10.61	12.68	n.a.	24	11.21	13.20	9.07	26	11.38	13.92	n.a.
29	10.84	12.66	8.50	31	11.74	13.83	9.00				
Sept. 5	10.62	12.55	8.80	Nov. 7	11.94	14.12	9.20	1981 Jan. 2	11.49	13.72	n.a.
12	10.72	12.56	8.40	14	11.82 4/	14.09	n.a.	9	11.39 4/	13.94	n.a.
19	10.95	12.78	8.90	21	11.77	14.00	9.65	16	11.62	14.02	8.98
26	11.22	13.05	9.00	28	11.80	14.17	9.45	23	11.79	14.10	n.a.
								30	11.80	14.25	9.40

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

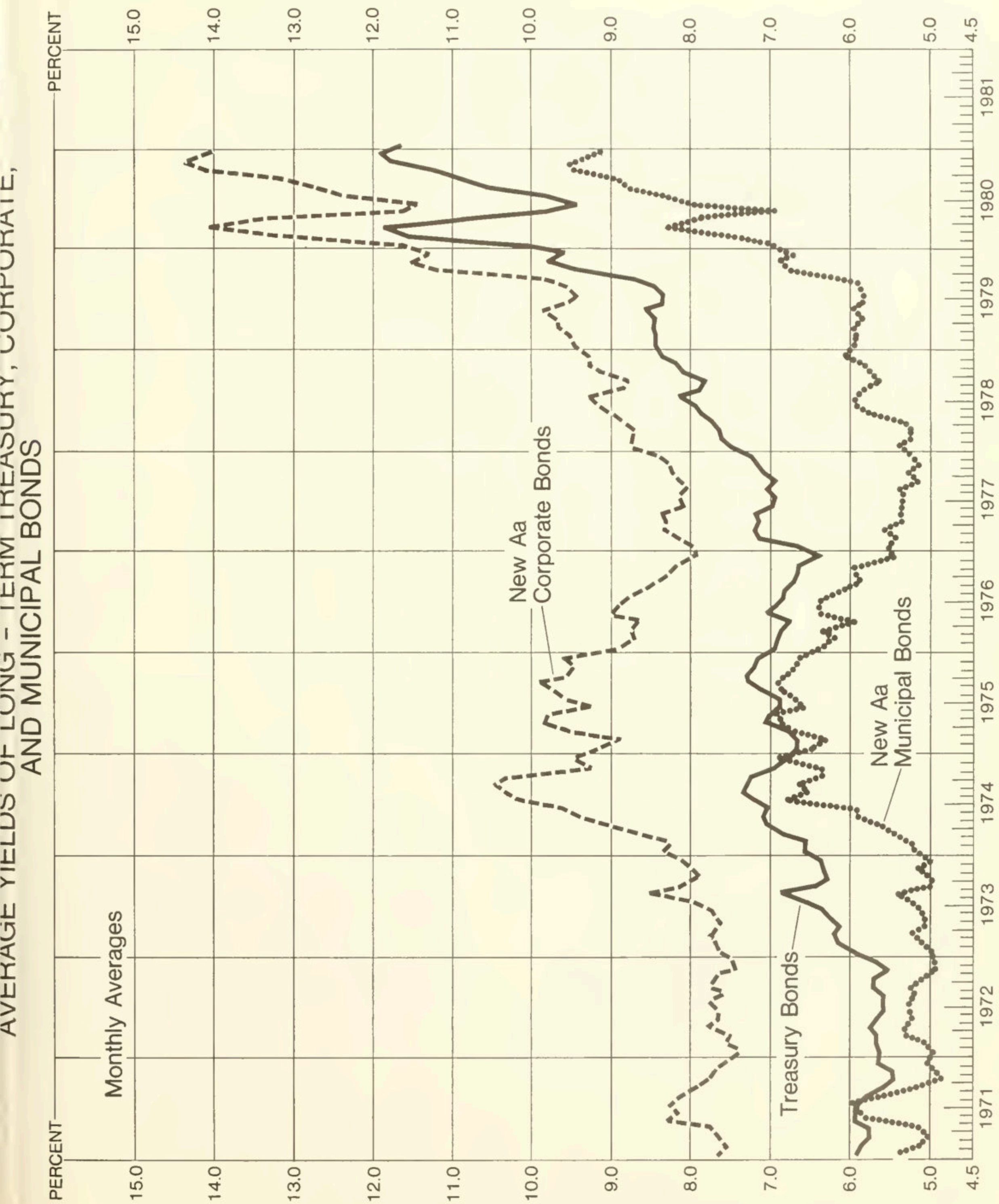
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.


AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
Monthly Averages
PERCENT
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
New Aa Corporate Bonds
Treasury Bonds
New Aa Municipal Bonds
1971
1972
1973
1974
1975
1976
1977
1978
1979
1980
1981

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,62[illegible]	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980-Jan	20,989	11,172	11,172	3,871	4,695	1,251
Feb	20,887	11,172	11,172	3,836	4,592	1,287
Mar	21,491	11,172	11,172	3,681	5,416	1,222
Apr	21,644	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding labilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See 'Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	224,420r	-	156,841	90,962	35,894	20,970	9,015	59,844r	19,992r	16,070r	2,327	1,595	7,743
1979.....	268,083r	-	143,112	78,142	37,590	17,387	9,993	90,214r	26,967r	18,642r	3,056	5,269	7,790r
1980-Jan.....	268,906r	-	139,648	73,689	38,073	17,434	10,452	93,444r	28,525r	18,744r	3,344r	6,437	7,289r
Feb.....	278,220r	-	138,626	72,788	37,809	17,384	10,645	102,189r	29,031r	19,237r	3,357r	6,437	8,374r
Mar.....	270,414r	-	135,562r	70,086	37,706	16,784	10,986r	97,556r	29,048r	19,197r	3,414r	6,437	8,248r
Apr.....	264,421r	-	133,893r	68,526	37,643	16,384	11,340r	94,311r	28,065r	18,252r	3,376r	6,437	8,152r
May.....	266,718r	-	136,970r	71,297r	38,068r	16,184	11,421r	94,279r	27,774r	17,868r	3,469r	6,437	7,695r
June.....	271,759r	-	142,557r	74,819r	39,784r	15,954	11,995r	92,150r	29,126r	19,115r	3,574r	6,437	7,931r
July.....	274,487r	-	146,351r	77,193r	40,546r	15,954	12,658r	92,782r	28,132r	18,088r	3,607r	6,437	7,222
Aug.....	286,922r	-	147,768r	79,260	39,801r	15,654	13,053r	103,459r	28,723r	18,533r	3,753r	6,437	6,972r
Sept.....	278,732r	-	149,584r	80,279	40,799r	15,254	13,252r	92,611r	29,249r	18,876r	3,936r	6,437	7,288r
Oct.....	284,361	-	149,982	79,207	41,463	15,254	14,058	97,644	29,486	18,874	4,175	6,437	7,249
Nov. p.....	294,119	-	155,900	84,706	41,764	15,254	14,176	100,311	31,044	19,941	4,666	6,437	6,864
Dec. p.....	294,509	-	156,970	86,726	41,431	14,654	14,159	99,063	31,566	20,169	4,960	6,437	6,910

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary

r Revised.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,841	93,089	2,486	5,038	53,068	2,408	752
1979	143,112	85,602	1,898	6,280	46,423	2,412	497
1980-Jan	139,648	82,628	1,922	4,683	47,185	2,480	750
Feb	138,626	79,852	2,347	4,813	48,271	2,392	951
Mar	135,562r	77,119	1,644	5,994	47,570r	2,419r	816
Apr	133,893r	74,169	1,903	5,888	47,872r	3,316	745
May	136,970r	74,174	2,134	5,941	50,886r	2,889	946
June	142,552r	75,271r	2,157	5,932	55,617r	2,694	881r
July	146,351r	78,141	1,907	6,286r	56,349r	2,930	738r
Aug	147,768r	78,424	2,156	6,040r	57,381r	3,281	486r
Sept	149,584r	76,942r	1,901	6,595	60,381r	3,232	533r
Oct	149,982	76,004	1,736	5,996	61,638	3,520	1,088
Nov. p	155,900	80,899	1,433	5,707	62,727	3,867	1,267
Dec. p	156,970	81,713	1,563	5,645	63,071	4,128	850

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980-Jan	23,871	17,434	16,607	677	-	150	-
Feb	23,521	17,384	16,607	677	-	100	-
Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 6/	Switzerland 7/
	(8)	(9)	(10)
1970	1,218	677 3/	541
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars (6)	Repurchases in dollars (7)	(8)	Amount 7/ (9)	Percent of U.S. quota (10)	(11)
1970	1,155	712 5/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 6/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 6/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980-Jan	-	21	-	-	-21	-67	67	-	9,364	89	1,251
Feb	-	20	-	-	-67	-42	42	-47	9,317	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr	-	19	-	-	-11	-70	227	166	9,496	90	1,094
May	-	20	-	-	-69	-89	89	49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 8/
Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 8/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 8/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 8/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 8/
Dec	4,021	-	34	-	-13r	-247	565r	4,360	13,455	85	2,852 8/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 8/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Includes $30 million of special drawing rights.

6/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

7/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Jan	11	-
Feb	89	-
Mar	391	-
Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-

8/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from flucuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9

* Less than $500,000.
r Revised.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Jan	-17.0	+8.4
Feb	-15.7	+10.2
Mar	-10.7	+14.6
Apr	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug	-17.9	+14.1
Sept	-18.0	+15.1
Oct	-16.1	+18.0
Nov	-14.1	+21.1
Dec	-15.0	+21.3
1981-Jan. p	-12.0	+25.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,497r	90,962	90,706	256	75,914r	73,565r	2,349	2,621	2,607	14
1979	189,360r	78,142	78,142	-	108,856r	106,994r	1,862	2,362r	2,356r	6
1980-Jan	187,115r	73,689	73,689	-	112,188r	110,326r	1,862 8/	1,238r	1,232r	6 8/
Feb	195,943r	72,788	72,788	-	121,426r	119,564r	1,862 8/	1,729r	1,723r	6 8/
Mar	188,627r	70,086	70,086	-	116,753r	114,409r	2,344r	1,788r	1,774r	14r
Apr	183,582r	68,526	68,526	-	112,563r	110,219r	2,344r8/	2,493r	2,479r	14r8/
May	186,675r	71,297	71,297	-	112,147r	109,803r	2,344r8/	3,231r	3,217r	14r8/
June	189,615r	74,819r	74,819r	-	111,265r	108,594r	2,671r	3,531r	3,509r	22
July	190,988r	77,193r	77,193r	-	110,870r	108,199r	2,671r8/	2,925	2,903	22 8/
Aug	204,095r	79,260	79,260	-	121,992r	119,321r	2,671r8/	2,843	2,821	22 8/
Sept	194,354r	80,279	80,279	-	111,487r	108,855r	2,632	2,588	2,551	37
Oct	198,496	79,207	79,207	-	116,518	113,886	2,632 8/	2,771	2,734	37 8/
Nov.p	207,472	84,706	84,706	-	120,252	117,620	2,632 8/	2,514	2,477	37 8/
Dec.p	208,280	86,726	86,726	-	119,232	116,600	2,632 8/	2,322	2,285	37 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

r Revised

CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,270r	3,390	2,550	67,415	17,350	11,257	1,443	300	7,119r	37,376	4,242	8,353	285	3,189r
1979	185,136r	4,704	3,041	47,666	22,730	13,274	1,680	422	9,141	63,839	5,087	8,755	382	4,418r
1980-Jan	184,018r	3,725	2,309	48,864	18,792	11,829	1,244	533	10,431r	67,548	5,082	8,828	361	4,472r
Feb	192,352r	3,680	2,367	48,234	18,507	13,351	1,277	566	10,304r	74,830r	5,343	8,993r	446	4,454r
Mar	184,495r	3,928	2,397	42,797	20,964	13,383	1,558	675	10,701r	68,895r	5,219	8,823r	817r	4,338r
Apr	178,745r	4,734	2,392	40,527	20,873	12,681	1,498	771	11,455r	65,563r	4,663	8,645	847	4,096
May	181,100r	4,484	2,591	42,731	21,490	13,003	1,423	765	11,727r	65,018r	4,880	8,576	508	3,904r
June	183,413r	5,009r	2,670	45,907	21,233r	14,926r	1,479	594	11,307r	61,174r	5,836r	8,539r	586	4,153r
July	185,392r	4,218	2,705r	47,982	22,288	12,882r	1,626r	557	12,289r	62,757r	4,732	8,570r	484	4,302r
Aug	198,582r	3,898	3,006r	49,811	22,546r	13,427	1,514	577	11,603	73,667r	5,014	8,588r	473	4,458r
Sept	189,134r	4,348	3,477	49,361	23,093	12,995	1,412	361	10,892	64,319r	4,991	8,836	693	4,357r
Oct	193,093	3,406	3,390	50,392	22,019	13,843	1,724	515	11,525	67,405	5,093	8,948	502	4,331
Nov. p	202,325	3,553	3,623	55,104	22,425	13,714	1,786	529	11,313	70,336	5,393	9,272	513	4,764
Dec. p	203,326	3,962	3,633	56,243	22,887	14,116	1,809	623	11,229	68,654	5,635	9,644	474	4,416

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356r	260	151	102	1,844r
1980-Jan	1,232r	164	89	102	877r
Feb	1,723r	153	78	114	1,378r
Mar	1,774r	160	85	157	1,372r
Apr	2,479r	241	93	451	1,694r
May	3,217r	144	88	1,519	1,466r
June	3,509r	99	92	1,106	2,213r
July	2,903	214	93	604	1,991
Aug	2,821	171	101	644	1,905r
Sept	2,551	141	100	316	1,994
Oct	2,734	115	95	581	1,943
Nov. p	2,477	187	92	337	1,862
Dec. p	2,285	146	85	254	1,800

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

r Revised.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:									
Austria	319	514	426	435	393	447	476	535	538
Belgium-Luxembourg	2,590	2,780	2,490	4,140	3,976	3,980	3,605	3,980	4,302
Bulgaria	-	29	64	48	69	57	49	69	113
Czechoslovakia	-	31	14	15	12	21	14	24	16
Denmark	771	1,947	1,093	551	542	529	495	587	499
Finland	330	347	399	434	404	317	313	369	461
France	5,293	9,338r	10,547	12,279	12,698	12,438	11,760	12,486	12,233
German Democratic Republic	-	42	60	42	51	79	38	58	77
Germany	7,337	17,696	13,105	7,845	9,340	7,977	7,680	9,294	10,091
Greece	603	826	636	567	642	594	646	713	669
Hungary	-	103	56	26	33	33	31	30	61
Italy	6,866	7,778	7,808	7,175	6,567	6,035	6,862	7,374	7,638
Netherlands	2,885	2,416	2,351	2,381	2,542	2,602	2,616	2,855	2,502
Norway	949	1,273	1,273	1,148	1,048	1,088	1,395	1,458	1,359
Poland	68	107	130	139	110	188	73	194	83
Portugal	273	332	559	399	507	573	492	439	376
Romania	-	23r	16	23	25	20	19	47	31
Spain	624	878	1,275	1,400	1,520	1,333	1,532	1,391	1,511
Sweden	2,718	3,126	2,009	1,808	1,873	1,832	1,819	1,817	1,744
Switzerland	12,480	18,652	18,103	14,529	14,422	13,832	14,002	16,852	16,962
Turkey	130	318	224	156	147	237	171	257	292
United Kingdom	14,215	14,610	24,844	22,759r	23,128	23,219	24,198	24,919	23,463
U.S.S.R.	99	82	53	41	75	39	33	64	69
Yugoslavia	232	254	266	191	140r	170	204	226	682
Other Europe	1,972	3,460	4,071	6,007	7,003	7,260	6,890	6,172	6,359
Total Europe	60,755	86,962r	91,872	85,040r	87,269r	84,900	85,415	92,238	92,730
Canada	4,731	7,167	7,619	9,617	9,576	10,449	10,206	10,085	10,239
Latin America and Caribbean:									
Argentina	1,469	1,648	1,600	1,900	1,939	1,945	2,065	2,065	2,202
Bahamas	3,607	6,759	15,296	13,230r	21,237	13,952	17,595	16,810	16,400
Bermuda	323	621	462	540	634	740	658	618	733
Brazil	1,396	1,141	1,010	1,443r	1,387	1,181	1,355	1,261	1,234
British West Indies	4,168	6,086	11,496	12,567r	13,919	11,913	12,543	12,996	13,241
Chile	362	398	468	462r	478	431	448	457	460
Colombia	1,221	1,763	2,624	2,963r	2,902	2,930	3,051	2,976	3,090
Cuba	6	13	13	6	7	5	5	6	6
Ecuador	330	323	425	346	818	381	387	437	371
Guatemala	-	428	414	373	372	373	365	359	367
Jamaica	-	52	76	137	100	101	86	80	97
Mexico	2,877	3,479r	4,212r	4,271r	4,294r	4,232r	4,581	4,589	4,555
Netherlands Antilles	197	308	499	332	314	360	393	568	413
Panama	2,332	2,970	4,491	4,685	4,618	3,908	3,610	4,590	4,733
Peru	287	363	383	350	401	357	382	347	405
Trinidad and Tobago	203	216	518	123	114	410	62	98	495
Uruguay	243	231	202	232	241	200	220	244	254
Venezuela	2,931	3,825	4,196	4,352	3,694	4,409	3,662	3,671	3,174
Other Latin America and Caribbean	1,971	1,598	1,802	1,753r	1,644	1,672	1,752	1,722	1,668
Total Latin America and Caribbean	23,921	32,224r	50,188r	50,064r	59,113r	49,500r	53,220	53,893	53,897
Asia:									
China:									
Mainland	53	68	50	39	38	42	49	65	52
Taiwan	1,013	503	1,394	1,440	1,554	1,596	1,611	1,637	1,663
Hong Kong	1,096	1,260	1,677	2,219	2,027r	2,259	2,206	2,465	2,606
India	975	794	532	499	636	533	490	443	420
Indonesia	410	449	505	844	649r	827	811	715	730
Israel	559	688	709	514	595	565	562	580	914
Japan	14,646	21,955	8,981	12,679	14,191	15,506	15,445	15,811	16,337
Korea	602	803	995	1,483	1,474	1,994	1,809	1,764	1,529
Lebanon	144	166	217	158	175	155	171	162	138
Malaysia	157	176	166	149	186	171	177	132	117
Pakistan	253	264	374	328	324	317	384	417	473
Philippines	697	645	796r	936	778	825	849	811	928
Singapore	295	370	696	674	893	884	991	1,011	1,167
Syria	16	22	26	33	20	15	17	19	16
Thailand	264	427	286	407	307	522	407	444	469
Oil-exporting countries 1/	8,979	7,537	15,322r	15,381r	15,804r	15,414	14,617	15,219	14,459
Other Asia	390	419	408	487	456	457	519	536	594
Total Asia	30,548	36,546	33,135r	38,274r	40,106r	42,082	41,115	42,231	42,611
Africa:									
Egypt	404	404	475	451r	350r	322	269	374	493
Ghana	35	47	46	50	32	48	59	63	49
Liberia	82	67	141	78	92	75	83	99	91
Morocco	66	32	33	33	47	32	57	38	33
South Africa	175	168	187	367	411	371	306	350	311
Zaire	39	43	110	78	38	42	36	34	57
Oil-exporting countries 2/	1,155	1,525	1,635	2,095	2,686	2,459	2,911	3,211	3,541
Other Africa	581	605	617	655	576	574	546	576	642
Total Africa	2,538	2,892	3,243	3,807r	4,232r	3,922	4,266	4,746	5,215
Other countries:									
Australia	1,154	843	700	976	709	627	1,204	1,427	964
All other	161	241	242	285	248	285	298	337	301
Total other countries	1,315	1,085	942	1,260	957	912	1,502	1,764	1,265
Total foreign countries	123,808	166,876r	186,998r	188,063r	201,253r	191,766r	195,725	204,957	205,958
International and regional:									
International	2,725	1,485	1,241	1,804	1,736r	1,389	1,586	1,367	1,157
European regional	7	38	44	28	19	47	34	32	38
Latin American regional	288	822	808	807	822	874	878	838	868
Asian regional	210	254	249r	271	260	264	271	269	251
African regional	28	22	20	15	6	7	2	2	7
Middle Eastern regional	-	-	-	-	-	4	-	6	*
Total international and regional	3,256	2,621	2,362r	2,925	2,843	2,588	2,771	2,514	2,322
Grand total	127,065	169,497r	189,360r	190,988r	204,095r	194,354r	198,496	207,472	208,280

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary r Revised

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of December 31, 1980
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits					Deposits				
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities		Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	538	523	15	254	269	94	8	26	372	3	9	8	*	2	27
Belgium-Luxembourg	4,302	4,019	284	1,782	2,236	416	56	1,616	920	834	89	44	26	19	326
Bulgaria	113	113	*	113	*	54	-	-	58	-	*	*	-	*	*
Czechoslovakia	16	16	*	16	*	16	*	-	*	-	*	*	-	*	-
Denmark	499	497	2	203	294	110	*	200	155	3	24	5	1	*	4
Finland	461	455	6	314	141	198	11	47	177	-	14	2	-	6	64
France	12,233	12,127	106	3,665	8,462	891	154	8,053	1,299	1,471	149	88	10	10	322
German Democratic Republic	77	75	3	74	*	56	-	-	1	2	1	12	-	3	-
Germany	10,091	9,968	123	2,565	7,403	765	92	7,313	914	487	205	114	22	56	15
Greece	669	667	3	452	214	193	80	54	131	72	29	76	*	31	152
Hungary	61	61	-	58	3	55	-	-	4	-	*	*	-	2	-
Italy	7,638	7,572	66	2,884	4,688	655	165	4,127	1,814	641	51	106	4	8	88
Netherlands	2,502	2,441	61	1,084	1,357	258	133	821	695	390	87	37	1	17	438
Norway	1,359	1,344	14	275	1,069	137	45	505	568	2	54	14	16	3	341
Poland	83	79	3	60	20	56	-	5	15	-	*	2	*	1	-
Portugal	376	374	1	354	21	116	*	-	119	29	14	81	1	15	14
Romania	31	31	-	28	3	26	*	-	4	-	*	1	-	-	-
Spain	1,511	1,500	12	1,211	288	356	20	57	407	366	71	214	1	8	62
Sweden	1,744	1,737	6	377	1,360	248	10	1,068	365	9	17	14	1	6	89
Switzerland	16,962	16,654	308	4,018	12,636	1,191	396	6,940	5,681	1,587	172	178	84	425	2,830
Turkey	292	292	*	289	2	170	*	-	59	51	3	8	*	*	*
United Kingdom	23,462	23,061	401	19,597	3,465	1,074	639	900	3,080	15,709	573	163	39	885	69
U.S.S.R.	69	69	*	67	2	56	-	-	11	-	1	1	-	1	-
Yugoslavia	682	681	1	677	4	178	*	-	450	49	2	3	-	*	*
Other Europe	6,959	6,949	10	4,214	2,735	225	1,344	505	4,680	21	21	14	3	135	2,043
Total Europe	92,730	91,305	1,425	44,630	46,676	7,596	3,153	32,237	21,979	21,727	1,586	1,183	210	1,634	6,893
Canada	10,239	10,025	215	8,615	1,410	402	38	1,074	345	7,029	397	396	99	243	176
Latin America and Caribbean:															
Argentina	2,202	2,132	70	1,956	176	321	181	114	92	580	236	593	*	15	6
Bahamas	16,400	16,372	28	16,293	79	70	39	10	485	15,679	38	31	4	16	19
Bermuda	733	670	63	300	370	62	42	1	19	3	69	103	12	360	156
Brazil	1,234	1,221	13	956	264	431	2	-	279	106	174	138	1	89	10
British West Indies	13,241	12,738	503	12,554	184	341	48	1	709	11,369	48	30	8	184	85
Chile	460	460	*	453	7	165	1	-	52	21	89	126	-	5	2
Colombia	3,090	3,077	14	837	2,239	145	109	1,415	976	1	146	249	*	35	398
Cuba	6	6	-	5	1	*	*	-	1	-	1	3	*	*	-
Ecuador	371	371	-	344	26	116	*	19	73	2	67	91	*	3	2
Guatemala	367	367	-	354	13	36	19	*	77	7	39	184	*	5	10
Jamaica	97	97	*	97	*	29	8	-	17	7	15	20	-	*	-
Mexico	4,555	4,549	6	3,996	553	468	63	2	485	111	448	2,540	8	425	382
Netherlands Antilles	413	413	-	324	89	30	-	1	28	155	44	66	26	63	24
Panama	4,733	4,718	14	4,544	175	97	35	4	116	3,869	104	308	5	179	139
Peru	405	403	2	377	26	146	16	*	82	3	43	108	-	6	4
Trinidad and Tobago	495	495	*	486	9	56	5	8	355	*	54	15	-	1	-
Uruguay	254	254	*	204	49	59	6	-	42	15	35	55	*	42	41
Venezuela	3,174	3,170	4	2,896	274	306	79	5	528	399	395	1,307	1	149	80
Other Latin America and Caribbean	1,668	1,665	3	1,595	70	326	13	33	165	106	242	759	*	21	10
Total Latin America and Caribbean	53,897	53,178	719	48,573	4,605	3,203	665	1,612	4,582	32,433	2,288	6,727	67	1,601	1,369
Asia:															
China:															
Mainland	52	49	3	41	8	15	2	-	11	10	5	6	-	*	*
Taiwan	1,663	1,662	1	689	973	160	20	815	242	93	124	108	2	98	46
Hong Kong	2,606	2,550	56	2,214	336	255	7	234	115	1,119	209	586	11	14	4
India	420	416	5	208	207	79	24	158	105	29	10	9	*	1	1
Indonesia	730	730	*	533	197	113	1	95	325	142	42	13	*	*	-
Israel	914	883	31	800	83	152	66	-	456	146	20	39	1	4	17
Japan	16,337	16,246	91	4,370	11,875	898	5	11,315	479	3,213	118	68	78	72	12
Korea	1,529	1,528	*	1,235	293	292	633	229	222	128	9	9	-	7	2
Lebanon	138	138	*	133	4	69	*	-	4	14	23	27	-	1	2
Malaysia	117	116	1	63	52	28	*	34	20	25	5	2	-	1	1
Pakistan	473	473	*	428	45	56	*	37	24	336	13	6	-	2	-
Philippines	928	917	11	848	70	321	61	23	178	134	88	87	*	25	15
Singapore	1,167	1,141	26	1,110	32	217	22	-	52	806	13	17	1	12	*
Syria	16	16	-	15	1	6	*	-	*	-	4	4	-	1	1
Thailand	469	464	4	206	258	67	-	194	111	45	13	30	*	3	1
Other Asia	15,053	15,048	5	6,488	8,560	2,070	681	6,022 3/	4,214	873	339	196	3	650 3/	1,516
Total Asia	42,611	42,376	235	19,383	22,993	4,797	1,522	19,155	6,559	7,113	1,035	1,208	97	891	1,619
Africa:															
Egypt	493	493	-	393	99	268	2	96	96	14	8	7	-	2	-
Ghana	48	48	*	48	*	21	1	*	14	2	6	4	-	*	*
Liberia	91	91	*	77	14	11	*	-	1	3	32	29	1	13	7
Morocco	33	33	-	32	2	21	-	-	5	1	2	3	-	1	1
South Africa	311	293	18	242	51	153	*	42	55	16	12	13	*	2	1
Zaire	57	57	-	49	9	22	-	8	18	5	2	3	-	-	-
Other Africa	4,183	4,180	2	2,139	2,040	1,451	46	2,032 3/	364	43	202	42	-	*	*
Total Africa	5,215	5,195	20	2,981	2,214	1,947	48	2,178	554	85	264	100	1	18	9
Other countries:															
Australia	964	950	14	265	685	87	*	609	63	104	49	17	*	21	43
All other	301	297	4	283	14	45	16	2	34	163	16	13	*	8	1
Total other countries	1,265	1,247	18	548	699	133	16	610	97	267	65	30	*	29	44
Total foreign countries	205,958	203,326	2,632	124,729	78,597	18,078	5,442	56,866	34,116	68,654	5,635	9,644	474	4,416	10,108
International and regional:															
International	1,157	1,157	-	227	930	108	26	236	788	-	*	-	-	-	467
European regional	38	38	-	38	*	24	*	-	14	-	*	*	-	-	-
Latin American regional	868	832	37	21	810	7	13	18	794	-	*	*	-	-	-
Asian regional	251	251	-	91	160	2	46	*	203	-	*	-	-	-	159
African regional	7	7	-	7	-	5	*	-	1	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,322	2,284	37	384	1,900	146	85	254	1,800	-	*	*	-	-	627
Grand total	208,280	205,610	2,669	125,113	80,497	18,224	5,527	57,121	35,915	68,654	5,635	9,644	474	4,416	10,735

1/ As of end of September 1980.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,897 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

In millions of dollars

End of calendar year or month	Total claims	Payable in dollars									Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims		Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903		466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084		534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096		534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118		635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/		864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/		917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853		886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092		886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413		734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307		1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	7,467	11,147	20,178		1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878		1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187		2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041		1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848		1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288		1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877		2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149		1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557		2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580		2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187		2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634		2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559		2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293		2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847		2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks own claims	Claims of banks' domestic customers	Total	Banks own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,955	126,915	115,667	11,248	4,040	3,682	358
1979-Mar	125,044	121,866	108,662	13,204	3,178	2,702	475
June	132,758	129,574	115,535	14,039	3,183	2,610	574
Sept	150,560	146,927	127,608	19,318	3,633	3,024	609
Dec	156,997	153,967	133,869	20,098	3,030	2,448	582
1980-Mar	157,406	153,534	130,932	22,602	3,872	2,812	1,060
June	178,462	174,670	149,496	25,174	3,791	2,994	798
Sept	190,649	186,942	161,447	25,495	3,707	3,112	595

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1979	1980		
	1977	1978	1979	Dec.	Mar.	June	Sept. p
Europe:							
Austria	75	163	298	298	388	342	294
Belgium-Luxembourg	817	1,600	1,604	1,604	2,043	2,336	2,350
Bulgaria	n.a.	63	84	84	65	76	65
Czechoslovakia	n.a.	10	12	12	13	9	9
Denmark	179	270	165	165	228	189	206
Finland	174	328	232	232	246	394	243
France	2,137	4,502	4,080	4,080	4,885	3,894	4,495
German Democratic Republic	n.a.	67	88	88	115	102	88
Germany	758	1,327	1,546	1,546	1,698	1,519	1,471
Greece	208	241	224	224	274	428	306
Hungary	n.a.	33	421	421	447	513	491
Italy	1,367	1,715	1,963	1,963	1,848	2,258	2,956
Netherlands	379	804	641	641	696	716	678
Norway	164	323	300	300	286	254	286
Poland	356	411	612	612	747	639	712
Portugal	175	189	352	352	259	327	353
Romania	n.a.	108	129	129	133	144	120
Spain	736	1,252	1,223	1,223	1,094	1,389	1,313
Sweden	227	581	635	635	698	819	839
Switzerland	656	1,679	1,338	1,338	1,567	1,452	1,686
Turkey	385	365	188	188	162	180	189
United Kingdom	9,080	14,150	24,172	24,172	22,971	28,937	25,580
U.S.S.R.	413	438	358	356	459	450	408
Yugoslavia	323	445	681	681	687	749	762
Other Europe	320	147	209	209	268	271	313
Total Europe	18,929	31,213	41,556	41,556	41,277	48,387	46,214
Canada	4,163	7,725	5,152	8,152	8,755	9,233	9,119
Latin America and Caribbean:							
Argentina	1,479	2,469	4,677	4,677	5,244	5,506	5,977
Bahamas	19,919	21,859	19,159	19,159	19,688	25,225	30,430
Bermuda	232	391	478	478	322	190	242
Brazil	4,665	6,698	8,205	8,205	8,507	8,759	10,163
British West Indies	6,633	9,579	10,224	10,224	7,938	9,221	12,608
Chile	680	1,062	1,499	1,499	1,419	1,423	1,696
Colombia	678	1,070	1,662	1,662	1,576	1,484	1,549
Cuba	10	2	16	16	5	4	6
Ecuador	519	773	1,107	1,107	1,117	1,126	1,180
Guatemala	n.a.	114	162	162	139	150	148
Jamaica	n.a.	48	55	55	49	44	41
Mexico	4,922	5,714	9,376	9,376	9,554	10,535	11,429
Netherlands Antilles	229	298	277	277	543	760	735
Panama	1,415	3,125	6,099	6,099	4,763	5,020	4,569
Peru	962	928	685	685	732	744	712
Trinidad and Tobago	48	59	69	69	62	51	68
Uruguay	80	67	130	130	120	130	130
Venezuela	2,336	2,887	5,045	5,045	4,777	4,596	5,241
Other Latin America and Caribbean	1,352	1,624	1,723	1,723	1,676	1,727	1,905
Total Latin America and Caribbean	46,159	60,068	70,647	70,647	68,232	76,726	88,876
Asia:							
China:							
Mainland	12	7	45	45	65	94	142
Taiwan	1,721	1,804	2,161	2,161	1,876	2,465	2,933
Hong Kong	550	1,518	1,859	1,859	1,987	2,383	2,195
India	55	70	116	116	141	105	125
Indonesia	232	198	172	172	173	199	252
Israel	589	931	1,059	1,059	821	1,106	999
Japan	10,087	14,017	18,186	18,186	20,672	22,980	23,680
Korea	2,341	2,487	3,969	3,969	4,981	5,680	5,850
Lebanon	78	61	62	62	77	84	131
Malaysia	127	202	233	233	201	125	180
Pakistan	132	164	269	269	105	197	345
Philippines	596	726	789	789	745	843	1,216
Singapore	476	1,393	1,178	1,178	789	1,091	1,131
Syria	30	18	22	22	29	26	36
Thailand	634	777	976	976	901	960	985
Oil-exporting countries 1/	1,769	3,508	1,896	1,896	1,818	1,646	1,937
Other Asia	109	108	204	204	176	211	323
Total Asia	19,538	27,988	33,198	33,198	35,558	40,194	42,362
Africa:							
Egypt	119	114	124	124	144	108	148
Ghana	34	36	25	25	15	16	36
Liberia	227	233	271	271	321	324	303
Morocco	43	108	130	130	149	149	198
South Africa	1,129	1,070	647	647	539	824	762
Zaire	98	180	164	164	165	131	129
Oil-exporting countries 2/	511	603	550	550	519	518	598
Other Africa	421	401	456	456	478	528	572
Total Africa	2,583	2,746	2,367	2,367	2,330	2,597	2,744
Other countries:							
Australia	921	978	783	783	905	993	1,008
All other	187	135	212	212	266	250	258
Total other countries	1,108	1,112	995	995	1,172	1,243	1,266
Total foreign countries	92,480	130,851	156,914	156,914	157,324	178,381	190,580
International and regional:							
International	64	75	56	56	49	52	41
European regional	3	1	10	10	17	16	13
Latin American regional	12	10	16	16	16	13	15
Asian regional	1	-	-	-	-	-	-
African regional	n.a.	18	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-
Total international and regional	81	104	82	82	82	82	69
Grand total	92,561	130,955	156,997	156,997	157,406	178,462	190,649

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1980

(Position at end of period in millions of dollars)

Country	Total claims (1)	Reporting banks' own claims: Total banks' own claims (2)	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less (3)	More than one year (4)	On own foreign offices (5)	Total claims payable in foreign currencies (6)	Memorandum: Customer liability on acceptances (7)	Claims of banks' domestic customers: Total (8)	Payable in dollars (9)	Payable in foreign currencies (10)
Europe:										
Austria	294	277	254	5	6	1	44	15	17	*
Belgium-Luxembourg	2,350	2,232	1,025	74	856	278	86	117	113	4
Bulgaria	65	65	44	14	-	1	*	*	*	-
Czechoslovakia	9	8	4	4	-	0	-	2	2	-
Denmark	206	190	148	24	5	10	31	13	15	6
Finland	243	185	124	56	4	2	40	57	57	*
France	4,495	3,426	1,693	534	1,035	134	1,[illegible]	1,064	1,055	14
German Democratic Republic	88	83	34	45	*	4	-	5	4	*
Germany	1,471	1,264	692	129	147	267	207	186	127	59
Greece	306	221	163	52	[illegible]	1	70	85	84	1
Hungary	491	485	67	416	-	1	5	6	5	*
Italy	2,956	2,657	1,253	906	401	[illegible]	71	299	282	16
Netherlands	675	595	405	45	96	49	14	83	76	7
Norway	286	265	218	30	*	17	40	21	20	1
Poland	712	695	290	403	-	[illegible]	41	17	17	-
Portugal	353	330	315	15	*	1	114	22	22	*
Romania	120	115	59	51	-	5	24	5	5	-
Spain	1,313	1,121	743	279	94	15	343	192	191	1
Sweden	839	732	555	171	*	1	246	107	107	1
Switzerland	1,686	1,529	743	41	564	1[illegible]	[illegible]	157	136	21
Turkey	189	147	90	54	*		21	42	42	*
United Kingdom	25,580	13,548	7,491	702	4,915	438	306	12,032	11,964	68
U.S.S.R.	408	242	58	182	-	1	-	167	166	4
Yugoslavia	762	681	248	422	-	11	21	81	81	*
Other Europe	313	259	164	73	19	1	33	54	53	1
Total Europe	46,214	31,375	18,880	4,715	8,161	1,829	2,275	14,840	14,644	196
Canada	9,119	5,616	2,166	1,168	1,894	365	152	3,503	3,255	247
Latin America and Caribbean:										
Argentina	5,9[illegible]	5,628	3,171	1,966	457	1	150	349	349	*
Bahamas	30,450	30,234	2,127	67	28,017	24	5	246	246	1
Bermuda	242	219	213	3	*	[illegible]	2	23	23	*
Brazil	10,163	9,649	4,908	3,610	1,121	10	2,168	514	511	3
British West Indies	12,608	12,285	1,755	52	10,173	304	34	323	323	*
Chile	1,696	1,629	866	741	21	2	318	66	66	*
Colombia	1,549	1,497	1,028	457	7	4	236	53	53	*
Cuba	6	6	2	3	-	-	2	1	1	*
Ecuador	1,160	1,111	674	416	19	2	123	69	68	1
Guatemala	148	106	69	30	6	2	4	41	41	*
Jamaica	41	33	19	13	2	6	7	7	7	*
Mexico	11,429	11,157	6,419	4,474	154	109	1,142	272	270	2
Netherlands Antilles	735	717	234	111	359	4	1	18	18	*
Panama	4,569	4,518	1,493	265	2,701	59	12	51	51	*
Peru	712	668	462	196	10	2	105	43	43	*
Trinidad and Tobago	68	39	16	20	2	*	2	29	29	*
Uruguay	130	100	73	17	8	*	-	30	30	*
Venezuela	5,241	4,889	1,469	1,341	77	12	49	352	350	2
Other Latin America and Caribbean	1,905	1,681	1,002	421	250	8	211	224	222	1
Total Latin America and Caribbean	88,876	86,165	28,007	14,192	43,415	551	4,871	2,711	2,700	11
Asia:										
China:										
Mainland	142	131	49	81	*	1	2	11	11	-
Taiwan	2,933	2,563	2,113	242	127	81	1,454	370	370	*
Hong Kong	2,195	2,129	957	74	1,065	33	461	66	65	1
India	125	99	74	6	13	6	18	26	26	*
Indonesia	252	206	128	71	1	6	41	46	46	*
Israel	999	920	566	348	4	2	285	79	79	*
Japan	23,680	20,941	14,064	529	6,079	269	7,451	2,740	2,622	118
Korea	5,850	5,630	5,091	255	281	4	4,678	220	220	*
Lebanon	131	116	105	*	10	*	10	16	16	*
Malaysia	180	151	57	45	46	3	27	29	29	*
Pakistan	345	338	96	3	230	9	*	8	8	*
Philippines	1,216	1,181	982	118	69	12	548	35	35	*
Singapore	1,131	1,082	406	48	603	25	192	49	49	*
Syria	36	24	24	-	-	*	-	12	12	-
Thailand	985	949	813	31	103	1	574	37	37	*
Other Asia	2,160	1,675	1,368	158	136	11	259	485	483	3
Total Asia	42,362	38,133	26,892	2,009	8,769	463	15,021	4,228	4,107	122
Africa:										
Egypt	148	126	97	20	6	3	59	22	22	*
Ghana	36	25	22	3	*	-	*	11	11	*
Liberia	303	270	95	160	14	1	4	32	32	-
Morocco	198	166	149	16	*	*	129	32	32	*
South Africa	762	581	457	59	19	43	269	181	169	12
Zaire	129	101	8	92	1	-	*	28	28	-
Other Africa	1,170	809	572	216	20	1	197	361	355	5
Total Africa	2,744	2,078	1,401	567	60	50	657	666	649	17
Other countries:										
Australia	1,008	905	626	56	204	19	534	103	102	1
All other	258	220	120	40	52	-	45	38	37	1
Total other countries	1,266	1,125	747	96	256	26	579	141	139	2
Total foreign countries	190,580	164,491	76,092	22,766	62,555	3,078	23,556	26,089	25,494	595
International and regional:										
International	41	40	1	5	-	34	-	*	*	-
European regional	13	13	*	13	-	-	-	*	*	-
Latin American regional	15	15	3	12	-	-	-	*	*	-
Asian regional	*	*	*	*	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	69	68	4	30	-	34	-	1	1	-
Grand total	190,649	164,559	76,096	22,796	62,555	3,112	23,556	26,090	25,495	595

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528
Sept.....	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec.....	119,350	73,771	4,583	53,898	5,361	9,928	41,897	5,428	35,117	23,167r	14,969	3,682	1,795	1,887
1979-Mar:.....	111,364	71,640	4,627	50,834	5,948	10,231	37,022	6,134	31,238	23,464	15,148	2,702	1,208	1,494
June.....	118,145	77,742	4,609	55,469	6,433	11,231	37,794	7,002	34,570	25,093	16,922	2,610	1,373	1,236
Sept.....	130,632	87,580	6,067	62,337	7,652	11,524	40,028	7,127	38,989	27,674	19,838	3,024	1,376	1,648
Dec.....	136,316	86,224	7,038	58,177	8,114	12,895	47,644	6,224	34,799	29,894	18,058	2,448	1,003	1,445
1980-Mar.....	133,744	85,242	6,848	57,035	8,430	12,929	45,690	5,496	34,193	30,363	20,109	2,812	1,212	1,600
June.....	152,490	93,070	6,972	64,718	8,512	12,869	56,427	6,573	37,488	33,600	22,302	2,994	1,048	1,946
Sept.....	164,559	98,892	8,612	66,954	9,592	13,399	62,555	7,284	38,580	34,861	23,400	3,161	1,120	2,040

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of December 31, 1980

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	236	209	7	21
Belgium-Luxembourg	1,619	1,021	520	78
Bulgaria	56	54	-	2
Czechoslovakia	62	62	-	*
Denmark	127	86	13	28
Finland	460	386	1	73
France	2,962	2,051	405	505
German Democratic Republic	95	95	*	*
Germany	946	467	227	252
Greece	256	138	15	104
Hungary	490	489	-	1
Italy	3,363	2,213	460	690
Netherlands	575	325	57	193
Norway	227	170	*	57
Poland	627	565	-	62
Portugal	331	299	*	32
Romania	131	122	*	9
Spain	993	469	101	423
Sweden	783	689	*	94
Switzerland	1,446	543	671	231
Turkey	145	135	*	10
United Kingdom	14,535	7,940	5,656	1,236
U.S.S.R.	281	261	-	19
Yugoslavia	852	726	-	126
Other Europe	179	90	13	76
Total Europe	32,075	19,606	8,149	4,320
Canada	4,810	2,451	624	1,735
Latin America and Caribbean:				
Argentina	5,692	3,780	602	1,311
Bahamas	29,349	2,172	27,106	72
Bermuda	243	15	25	203
Brazil	10,474	6,644	455	3,375
British West Indies	15,628	2,606	12,933	89
Chile	1,939	1,396	23	521
Colombia	1,768	1,137	10	622
Cuba	3	-	-	3
Ecuador	1,186	742	21	423
Guatemala	137	15	21	101
Jamaica	36	24	3	9
Mexico	12,590	6,741	125	5,724
Netherlands Antilles	820	103	458	259
Panama	5,853	1,234	3,978	641
Peru	891	696	6	188
Trinidad and Tobago	43	28	3	13
Uruguay	137	77	25	35
Venezuela	5,438	3,166	16	2,257
Other Latin America and Caribbean	1,541	814	182	545
Total Latin America and Caribbean	93,769	31,389	45,991	16,389
Asia:				
China:				
Mainland	195	175	*	19
Taiwan	2,469	1,354	125	989
Hong Kong	2,193	481	1,240	473
India	196	109	44	43
Indonesia	245	115	1	129
Israel	1,172	735	6	431
Japan	21,608	5,671	7,381	5,555
Korea	5,620	4,032	423	1,164
Lebanon	85	36	12	37
Malaysia	230	73	125	32
Pakistan	437	72	307	58
Philippines	986	335	47	604
Singapore	1,287	448	724	115
Syria	18	14	-	5
Thailand	876	523	114	239
Other Asia	1,781	1,206	221	354
Total Asia	39,398	15,379	10,771	13,248
Africa:				
Egypt	150	142	3	5
Ghana	9	4	1	3
Liberia	285	20	4	261
Morocco	223	182	28	13
South Africa	370	178	22	171
Zaire	94	86	*	8
Other Africa	1,244	824	53	367
Total Africa	2,375	1,435	113	828
Other countries:				
Australia	859	204	280	376
All other	306	90	144	71
Total other countries	1,165	294	424	447
Total foreign countries	173,592	70,553	66,072	36,967
International and regional:				
International	6	6	-	-
European regional	13	13	-	-
Latin American regional	35	35	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	15	15	-	-
Total international and regional	70	70	-	-
Grand total	173,662	70,623	66,072	36,967

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept.	9,521	9,075	500	3,742	4,833	446	89	357
Dec.	11,605	11,248	480	5,414	5,353	358	57	301
1979-Mar.	13,660	13,204	719	6,845	5,641	475	149	326
June	14,613	14,039	683	7,458	5,899	574	196	377
Sept.	19,928	19,318	975	12,265	6,078	609	187	423
Dec.	20,681	20,098	955	13,124	6,019	582	205	377
1980-Mar.	23,662	22,602	1,208	14,789	6,605	1,060	576	485
June	25,972	25,174	910	17,470	6,794	798	238	560
Sept.	26,090	25,495	1,081	15,265	9,148	595	147	448

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.
"Other Europe"										
Cyprus	65	60	48	32	21	3	7	7	6	5
Iceland	26	48	33	36	24	10	26	17	36	19
Ireland	111	105	165	210	212	52	71	152	106	177
Monaco	42	237	186	153	n.a.	13	*	3	24	n.a.
"Other Latin America and Caribbean"										
Barbados	6	8	14	70	12	3	2	6	27	3
Belize	6	5	9	6	6	*	1	*	6	n.a.
Bolivia	169	187	193	243	168	193	229	304	313	218
Costa Rica	195	188	203	216	217	178	191	210	263	307
Dominican Republic	287	346	404	340	363	182	220	263	366	407
El Salvador	239	301	265	275	253	129	242	165	117	59
French West Indies and French Guiana	12	20	16	16	21	8	9	3	9	5
Guyana	21	36	41	22	n.a.	13	13	18	10	10
Haiti	67	63	73	82	66	6	11	7	10	14
Honduras	169	140	147	197	196	120	151	120	144	160
Nicaragua	160	164	171	229	187	309	349	265	252	231
Paraguay	68	83	88	68	88	43	28	61	50	108
Suriname	17	15	23	13	14	2	4	2	2	2
"Other Asia"										
Afghanistan	94	106	103	84	116	*	2	3	13	n.a.
Bangladesh	39	48	36	35	57	7	8	12	15	11
Brunei	6	2	3	2	4	12	8	1	5	n.a.
Burma	9	19	30	18	19	*	*	*	*	n.a.
Jordan	36	52	38	36	87	21	7	54	65	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	1	-	*	-
Macao	6	5	9	9	8	*	*	1	*	*
Nepal	36	30	36	35	33	*	*	2	3	2
Sri Lanka	23	65	68	93	59	14	23	2	8	51
Vietnam	55	35	37	48	61	*	*	*	*	n.a.
Yemen (Aden)	11	10	18	10	15	3	1	*	-	2
Yemen (Sana)	18	26	23	17	9	1	6	10	24	18
"Other Africa"										
Angola	39	47	37	26	58	3	5	-	1	n.a.
Burundi	13	21	10	22	15	*	-	*	*	*
Cameroon	8	6	5	8	16	6	6	5	7	11
Ethiopia, Including Eritrea	37	25	51	32	33	4	6	3	1	n.a.
Guinea	7	4	6	15	9	*	*	12	*	n.a.
Ivory Coast	36	56	44	22	41	27	24	25	39	42
Kenya	44	46	147	47	74	16	17	21	51	n.a.
Madagascar	10	14	8	4	12	1	2	1	2	17
Mauritania	4	7	15	11	10	5	4	4	3	2
Mauritius	11	6	26	16	5	13	12	14	34	31
Mozambique	26	19	14	11	9	3	2	1	3	2
Niger	7	4	1	2	2	*	3	*	1	*
Rwanda	4	9	4	22	12	*	*	*	*	n.a.
Sudan	22	23	27	49	45	53	70	55	51	35
Tanzania	36	43	82	50	54	10	15	21	19	31
Tunisia	26	32	23	25	41	15	13	12	29	n.a.
Uganda	13	21	66	19	17	*	-	12	10	n.a.
Zambia	30	26	80	71	28	66	25	56	52	37
"All Other"										
New Hebrides	26	17	27	22	23	56	16	12	15	14
New Zealand	123	157	185	125	148	100	85	171	123	151
Papua New Guinea	12	15	36	14	23	4	2	2	17	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24	17	n.a.	5	1	1	3	1

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

p Preliminary

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,883r	20,449r	13,030	69,404
1979-Jan.	101,934r	19,969r	13,080r	68,885
Feb.	102,711r	19,786	13,939r	68,986
Mar.	103,709r	19,510	14,984r	69,215
Apr.	103,826r	19,317	15,218r	69,291
May	104,140r	19,982	15,320r	68,838
June	105,745r	20,484r	16,060	69,201
July	107,368r	21,787r	16,735	68,846
Aug.	110,250r	22,438r	17,870	69,942
Sept.	111,578r	22,258r	19,595	69,725
Oct.	112,988r	23,114r	20,160	69,714
Nov.	113,143r	22,954r	20,115	70,074
Dec.	116,825r	23,824	21,651r	71,350
1980-Jan.	115,727r	23,084	21,851r	70,792
Feb.	116,718r	23,292r	21,806r	71,620
Mar.	116,802r	23,601r	22,225r	70,976
Apr.	117,200r	23,497	22,774r	70,929
May	119,420r	23,597r	23,265r	72,558
June	124,272r	25,070r	24,347r	74,855
July	125,836r	25,233	25,458r	75,145
Aug.	128,265r	25,739r	26,111r	76,415
Sept.	130,456r	26,806r	26,824r	76,826
Oct. p	131,374	26,811	27,660	76,903
Nov. p	134,613	27,277	28,971	78,365

1/ Federal Reserve Board data.
p Preliminary.
r Revised

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1970	5,780	5,283	496
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,879	11,819 11,516	988 3,363
1979-Sept	15,700	12,692	3,008
Dec	16,950	13,932	3,018
1980-Mar	17,373	14,437	2,936
June	18,472	15,105	3,366
Sept.p	18,406	15,203	3,203

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979		1980		
	1975	1976	1977	1978 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	24	21	27	50	61	45	42	51	48	57
Belgium-Luxembourg	495	343	299	424	365	419	483	477	554	510
Bulgaria	n.a.	n.a.	n.a.	*	*	*	1	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	1	6	2	1	1
Denmark	35	38	38	37	39	57	39	48	54	52
Finland	4	3	9	9	7	13	17	12	13	14
France	207	230	276	449	488	520	635	691	826	813
German Democratic Republic	n.a.	n.a.	n.a.	1	1	*	*	*	1	1
Germany	655	561	539	664	895	920	1,031	1,052	1,370	1,226
Greece	20	49	86	38	44	42	36	58	51	39
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	1	2
Italy	259	200	173	201	355	143	264	246	263	351
Netherlands	328	421	518	475	636	748	1,061	1,089	1,028	1,038
Norway	21	12	7	24	24	25	35	21	17	21
Poland	n.a.	n.a.	4	4	4	14	6	6	3	3
Portugal	4	13	11	9	9	13	17	11	15	16
Romania	n.a.	n.a.	n.a.	22	25	36	37	42	49	53
Spain	86	44	83	159	170	236	226	234	201	219
Sweden	60	72	60	99	137	101	101	111	104	139
Switzerland	656	449	504	499	550	538	478	554	700	675
Turkey	25	14	109	56	55	9	7	7	3	3
United Kingdom	2,637	2,265	1,956	2,363	2,934	2,973	3,445	3,563	3,903	3,785
U.S.S.R.	39	24	107	111	89	81	57	35	20	15
Yugoslavia	76	123	90	28	28	124	138	121	111	113
Other Europe	20	20	18	26	20	45	38	64	63	75
Total Europe	5,651	4,903	4,916	5,747	6,936	7,107	8,200	8,495	9,400	9,224
Canada	464	487	566	718	911	1,021	1,313	1,103	1,072	1,045
Latin America and Caribbean:										
Argentina	46	45	44	125	135	115	82	103	87	112
Bahamas	514	440	478	454	503	479	444	464	460	420
Bermuda	n.a.	n.a.	44	93	102	50	114	131	109	115
Brazil	106	77	56	81	85	200	221	250	176	176
British West Indies	n.a.	n.a.	211	151	247	220	535	714	736	697
Chile	14	18	18	11	16	23	23	32	50	49
Colombia	17	11	43	40	46	55	39	52	43	50
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	20	18	21	18	20
Guatemala	n.a.	n.a.	n.a.	9	12	16	16	24	22	22
Jamaica	n.a.	n.a.	n.a.	17	19	15	20	14	18	14
Mexico	86	120	145	164	207	392	379	336	373	433
Netherlands Antilles 2/	64	37	46	50	381	405	85	129	98	87
Panama	19	36	25	45	53	165	173	250	186	286
Peru	29	25	15	51	53	30	31	28	46	32
Trinidad and Tobago	n.a.	n.a.	23	17	17	23	49	56	44	53
Uruguay	3	4	4	15	15	9	17	8	10	17
Venezuela	100	222	219	325	352	430	373	281	282	366
Other Latin America and Caribbean	231	313	104	73	83	101	187	126	144	131
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,748	2,806	3,017	2,904	3,079
Asia:										
China:										
Mainland	1	1	8	47	56	55	54	35	21	15
Taiwan	96	110	157	151	154	206	204	239	300	325
Hong Kong	18	41	42	70	65	94	74	86	104	110
India	-	23	37	27	26	72	60	51	48	29
Indonesia	136	98	56	67	88	191	189	294	348	302
Israel	34	42	67	73	95	141	119	114	171	119
Japan	674	589	999	1,158	1,162	1,217	1,211	1,315	1,091	1,108
Korea	68	71	103	42	63	75	98	92	120	140
Lebanon	n.a.	n.a.	2	3	3	2	3	2	17	3
Malaysia	n.a.	n.a.	16	14	18	84	101	152	119	101
Pakistan	n.a.	n.a.	3	19	19	26	26	8	12	15
Philippines	21	62	75	99	100	177	142	133	117	124
Singapore	n.a.	n.a.	69	220	223	221	223	170	132	104
Syria	n.a.	n.a.	5	3	3	2	2	19	16	1
Thailand	18	25	17	56	52	74	73	50	58	36
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,089	1,048	927	1,050	974
Other Asia	1,117	1,344	10	43	41	22	34	44	102	89
Total Asia	2,191	2,406	3,178	3,616	3,722	3,752	3,661	3,732	3,828	3,593
Africa:										
Egypt	37	27	13	40	67	56	23	50	49	88
Ghana	n.a.	n.a.	4	4	4	11	7	2	2	2
Liberia	n.a.	n.a.	6	6	3	5	16	9	9	10
Morocco	10	45	112	166	166	190	145	110	80	68
South Africa	100	54	20	45	50	67	84	98	126	106
Zaire	6	16	49	88	86	7	5	5	8	10
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	372	384	382	499	633
Other Africa	241	445	52	53	60	73	69	96	113	129
Total Africa	393	608	574	711	748	780	732	752	886	1,047
Other countries:										
Australia	123	116	134	131	73	155	117	121	170	185
All other	18	19	18	11	9	37	38	57	75	88
Total other countries	141	135	153	142	82	192	155	178	245	273
Total foreign countries	10,069	9,891	10,870	12,682	14,754	15,600	16,867	17,278	18,334	18,261
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	100	83	95	137	145
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	276	208	215	125	125	100	83	95	138	145
Grand total	10,345	10,099	11,085	12,807	14,879	15,700	16,950	17,373	18,472	18,406

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **September 30, 1980** **Preliminary**

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities: Total (2)	Financial Liabilities: Payable in dollars (3)	Financial Liabilities: Payable in foreign currencies (4)	Commercial Liabilities: Total (5)	Commercial Liabilities: Trade payables (6)	Commercial Liabilities: Other (7)
Europe:							
Austria	57	15	15	*	42	3	39
Belgium-Luxembourg	510	404	360	43	107	37	70
Bulgaria	1	1	1	-	*	*	*
Czechoslovakia	1	*	*	-	1	1	1
Denmark	52	9	1	8	44	7	36
Finland	14	*	*	-	14	8	6
France	813	327	241	86	486	275	212
German Democratic Republic	1	*	*	-	*	*	*
Germany	1,226	557	224	333	670	136	534
Greece	39	5	5	*	34	8	26
Hungary	2	*	*	-	2	2	*
Italy	351	31	30	1	320	122	198
Netherlands	1,038	766	686	79	272	161	111
Norway	21	3	3	-	19	11	7
Poland	3	*	*	-	2	1	1
Portugal	16	2	2	-	14	5	9
Romania	53	*	*	-	53	1	52
Spain	219	23	12	10	196	36	161
Sweden	139	21	9	12	118	21	97
Switzerland	675	224	98	125	451	156	295
Turkey	3	1	1	*	2	1	1
United Kingdom	3,785	2,761	1,898	863	1,024	559	465
U.S.S.R.	15	1	1	-	14	6	8
Yugoslavia	113	2	2	*	111	8	104
Other Europe	75	63	16	47	12	5	7
Total Europe	9,224	5,214	3,605	1,609	4,010	1,573	2,437
Canada	1,045	456	202	253	590	369	221
Latin America and Caribbean:							
Argentina	112	24	24	-	87	1	86
Bahamas	420	412	412	101	8	4	4
Bermuda	115	1	1	*	114	114	*
Brazil	176	20	20	-	156	50	105
British West Indies	697	685	655	30	12	12	*
Chile	49	7	7	-	42	35	7
Colombia	50	18	18	-	32	10	22
Cuba	*	*	*	-	*	*	-
Ecuador	20	12	12	-	8	3	5
Guatemala	22	13	13	-	9	8	1
Jamaica	14	12	12	-	2	1	1
Mexico	433	108	108	1	324	162	162
Netherlands Antilles	87	86	86	*	1	1	*
Panama	286	167	167	-	119	117	2
Peru	32	6	6	-	26	17	9
Trinidad and Tobago	53	2	2	-	51	19	33
Uruguay	17	11	11	-	6	2	4
Venezuela	366	74	74	-	293	242	50
Other Latin America and Caribbean	131	60	57	3	71	36	35
Total Latin America and Caribbean	3,079	1,718	1,583	135	1,361	843	515
Asia:							
China:							
Mainland	15	-	-	-	15	9	6
Taiwan	325	3	3	*	322	10	312
Hong Kong	110	28	28	*	82	36	46
India	29	2	2	*	27	5	22
Indonesia	402	1	1	-	301	189	112
Israel	119	10	10	-	109	8	101
Japan	1,108	615	208	408	492	132	360
Korea	140	1	1	*	139	14	125
Lebanon	3	*	*	-	3	2	*
Malaysia	101	*	*	-	101	57	44
Pakistan	15	*	*	-	14	2	13
Philippines	124	3	3	*	120	75	46
Singapore	104	1	1	*	103	38	64
Syria	1	*	*	-	1	1	*
Thailand	36	2	2	*	34	4	30
Other Asia	1,062	39	39	-	1,023	328	695
Total Asia	3,593	705	297	408	2,889	911	1,978
Africa:							
Egypt	88	2	*	2	86	50	35
Ghana	2	*	*	-	1	*	1
Liberia	10	5	5	-	5	5	*
Morocco	68	*	*	-	67	2	65
South Africa	106	1	1	-	105	27	78
Zaire	10	*	*	-	10	4	6
Other Africa	763	2	2	*	761	521	239
Total Africa	1,047	11	9	2	1,036	611	425
Other countries:							
Australia	185	12	2	10	172	27	146
All other	88	9	9	-	79	34	45
Total other countries	273	21	11	10	251	61	191
Total foreign countries	18,261	8,125	5,707	2,418	10,136	4,370	5,766
International and regional:							
International	*	-	-	-	*	*	*
European regional	145	-	-	-	145	-	145
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	145	-	-	-	145	*	145
Grand total	18,406	8,125	5,707	2,418	10,281	4,370	5,911

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,859	24,861	10,000	14,861	2,998	1,061	1,937
1979-Sept	30,949	28,280	12,830	15,450	2,668	901	1,768
Dec	30,859	27,703	11,572	16,131	3,156	889	2,267
1980-Mar	31,953	28,956	12,601	16,355	2,997	963	2,035
June	31,850	28,808	11,778	17,030	3,042	879	2,163
Sept.p	31,374	28,240	11,018	17,221	3,134	1,081	2,053

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1975	1976	1977	1978 1/		1979 Sept.	Dec.	1980 Mar.	June	Sept. p
Europe:										
Austria	28	32	35	37	39	36	41	41	42	[illegible]
Belgium-Luxembourg	177	198	250	201	191	212	235	[illegible]	278	[illegible]
Bulgaria	n.a.	n.a.	n.a.	3	3	4	2	-	10	[illegible]
Czechoslovakia	n.a.	n.a.	n.a.	-	8	4	7	8	6	[illegible]
Denmark	39	57	58	53	60	63	75	58	47	[illegible]
Finland	87	94	30	35	43	53	49	121	88	[illegible]
France	348	497	587	767	787	709	904	992	969	[illegible]
German Democratic Republic	n.a.	n.a.	n.a.	12	10	9	8	-	9	[illegible]
Germany	392	450	524	882	908	841	996	813	694	[illegible]
Greece	48	60	44	103	103	102	117	61	79	[illegible]
Hungary	n.a.	n.a.	n.a.	7	9	4	9	8	9	[illegible]
Italy	421	415	415	475	499	552	735	598	605	[illegible]
Netherlands	384	322	248	293	370	312	351	386	335	[illegible]
Norway	48	67	53	69	74	64	77	67	68	[illegible]
Poland	n.a.	n.a.	107	20	21	24	25	31	25	[illegible]
Portugal	50	52	90	76	85	83	87	98	90	75
Romania	n.a.	n.a.	n.a.	15	22	19	22	25	22	[illegible]
Spain	454	402	433	390	398	413	429	368	386	[illegible]
Sweden	104	139	167	169	176	199	186	186	265	[illegible]
Switzerland	301	298	269	306	297	310	343	438	525	[illegible]
Turkey	29	26	46	39	38	35	36	35	36	[illegible]
United Kingdom	2,232	2,703	3,105	3,988	4,850	6,339	5,958	5,702	[illegible]	[illegible]
U.S.S.R.	161	176	67	75	128	150	150	160	160	[illegible]
Yugoslavia	44	36	32	41	54	67	96	69	74	[illegible]
Other Europe	104	122	64	25	30	45	74	68	68	[illegible]
Total Europe	5,450	6,147	6,627	8,088	9,203	10,689	11,010	10,577	10,654	[illegible]
Canada	3,521	4,148	4,457	5,093	5,579	5,931	5,656	5,744	5,673	[illegible]
Latin America and Caribbean:										
Argentina	95	151	124	108	114	172	183	211	230	[illegible]
Bahamas	674	1,511	2,060	2,696	3,069	3,301	2,702	3,467	2,982	[illegible]
Bermuda	n.a.	n.a.	119	208	295	185	227	169	158	146
Brazil	581	814	637	775	780	701	810	784	817	[illegible]
British West Indies	n.a.	n.a.	613	1,125	1,298	1,851	2,017	2,603	2,402	[illegible]
Chile	352	282	248	196	197	190	191	170	192	201
Colombia	66	92	109	118	121	140	170	161	155	140
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	82	84	93	98	[illegible]
Guatemala	n.a.	n.a.	n.a.	46	44	53	57	60	61	[illegible]
Jamaica	n.a.	n.a.	n.a.	89	92	117	86	82	91	[illegible]
Mexico	577	527	491	648	668	803	856	1,002	1,099	1,166
Netherlands Antilles 2/	33	36	38	42	42	51	54	55	58	57
Panama	207	196	227	207	499	621	594	585	617	[illegible]
Peru	67	82	73	76	75	85	81	92	96	[illegible]
Trinidad and Tobago	n.a.	n.a.	23	27	27	35	41	58	55	[illegible]
Uruguay	22	25	23	7	7	10	10	12	13	14
Venezuela	634	461	499	443	441	485	475	480	533	[illegible]
Other Latin America and Caribbean	687	1,036	500	349	361	395	396	407	422	[illegible]
Total Latin America and Caribbean	4,005	5,214	5,868	[illegible]	8,212	9,277	9,043	10,501	10,088	[illegible]
Asia:										
China:										
Mainland	60	3	9	23	20	24	37	48	45	65
Taiwan	214	231	180	290	265	202	265	205	237	[illegible]
Hong Kong	113	98	103	144	136	141	159	115	151	[illegible]
India	47	60	43	83	128	69	58	83	85	[illegible]
Indonesia	164	268	431	201	211	214	270	302	372	[illegible]
Israel	175	213	257	307	318	351	344	337	349	411
Japan	1,221	989	1,134	1,305	1,283	1,350	1,317	1,436	1,383	[illegible]
Korea	459	346	369	392	404	357	320	352	309	[illegible]
Lebanon	n.a.	n.a.	21	22	20	20	24	23	20	20
Malaysia	n.a.	n.a.	43	35	35	52	50	46	38	40
Pakistan	n.a.	n.a.	39	38	36	27	29	26	29	30
Philippines	174	175	258	216	241	232	207	170	186	[illegible]
Singapore	n.a.	n.a.	43	62	89	87	65	91	138	101
Syria	n.a.	n.a.	8	7	7	6	10	9	9	[illegible]
Thailand	27	27	24	39	37	40	35	33	39	[illegible]
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	722	782	736	845	850
Other Asia	640	655	57	41	40	40	57	67	64	[illegible]
Total Asia	3,294	3,065	3,594	3,898	4,004	3,935	4,058	4,078	4,298	4,151
Africa:										
Egypt	22	27	35	35	47	75	87	61	60	[illegible]
Ghana	n.a.	n.a.	6	8	5	3	3	3	4	[illegible]
Liberia	n.a.	n.a.	95	92	95	146	121	142	160	[illegible]
Morocco	11	11	21	16	16	14	12	20	20	17
South Africa	125	113	100	105	109	136	135	143	164	[illegible]
Zaire	36	31	25	21	16	31	13	18	19	15
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	180	182	154	151	165
Other Africa	381	394	147	198	195	241	254	244	216	[illegible]
Total Africa	574	577	547	622	628	827	808	784	823	959
Other countries:										
Australia	138	138	139	146	153	196	192	186	220	219
All other	59	53	50	55	63	77	75	64	76	89
Total other countries	196	192	189	201	216	273	267	251	296	308
Total foreign countries	17,040	19,342	21,281	25,144	27,842	30,932	30,842	31,935	31,832	31,350
International and regional:										
International	*	*	1	*	1	1	*	1	1	1
European regional	*	1	*	*	1	1	1	2	2	7
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	-	*	-	-	[illegible]
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	17	17	18	18	[illegible]
Grand total	17,047	19,350	21,298	25,160	27,859	30,949	30,859	31,953	31,850	[illegible]

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of September 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	35	1	1	*	1	*	*	*	34	29	4
Belgium-Luxembourg	242	14	14	2	11	1	1	-	227	153	74
Bulgaria	8	1	1	-	1	-	-	-	8	8	-
Czechoslovakia	5	*	*	*	-	*	-	*	5	5	-
Denmark	50	*	*	-	*	*	*	-	50	47	2
Finland	97	73	73	-	73	-	-	-	24	24	*
France	1,079	381	324	92	232	57	44	13	698	666	32
German Democratic Republic	7	1	-	-	-	1	-	1	6	6	*
Germany	729	168	134	64	71	34	28	6	561	531	30
Greece	95	6	6	-	6	*	*	-	90	87	3
Hungary	8	2	2	-	2	-	-	-	6	6	*
Italy	526	28	24	1	23	4	4	*	498	481	17
Netherlands	316	30	28	1	27	2	1	1	287	266	20
Norway	62	*	-	-	-	*	*	-	62	47	14
Poland	26	3	*	*	-	3	-	3	24	24	-
Portugal	75	43	42	2	40	1	1	-	32	32	*
Romania	19	1	-	-	-	1	-	1	18	18	-
Spain	414	78	54	1	53	24	9	15	336	331	4
Sweden	241	102	102	-	102	*	*	-	139	139	*
Switzerland	373	41	18	5	12	24	12	11	332	310	22
Turkey	34	3	2	-	1	*	*	*	31	31	*
United Kingdom	5,524	4,546	4,222	3,700	522	324	275	49	979	939	40
U.S.S.R.	55	2	*	*	-	2	*	2	53	53	*
Yugoslavia	89	10	4	4	*	5	*	5	79	69	10
Other Europe	74	41	1	1	1	39	28	11	34	34	*
Total Europe	10,185	5,576	5,053	3,874	1,180	522	404	119	4,610	4,335	275
Canada	5,723	4,798	3,027	2,144	883	1,771	237	1,534	926	815	110
Latin America and Caribbean:											
Argentina	259	25	23	-	23	2	-	2	234	234	*
Bahamas	2,810	2,757	2,611	2,553	58	147	147	-	53	53	-
Bermuda	146	65	64	46	18	1	1	-	81	81	-
Brazil	825	116	115	-	115	1	*	1	709	702	7
British West Indies	2,299	2,283	2,085	2,083	2	198	198	-	17	17	*
Chile	201	122	122	-	122	-	-	-	78	78	*
Colombia	140	15	15	1	13	1	*	1	124	124	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	103	17	16	*	16	*	*	-	86	85	1
Guatemala	71	8	8	*	8	*	*	-	63	63	*
Jamaica	89	76	75	-	75	1	1	-	14	11	2
Mexico	1,166	192	192	20	172	*	*	*	973	959	14
Netherlands Antilles	57	33	33	8	25	*	*	-	24	23	1
Panama	728	615	615	35	580	-	-	-	114	113	*
Peru	107	47	47	*	47	*	*	-	60	59	1
Trinidad and Tobago	48	1	1	*	1	1	1	-	47	47	*
Uruguay	14	*	*	*	*	-	-	-	13	13	*
Venezuela	512	128	102	*	102	26	24	2	384	381	3
Other Latin America and Caribbean	436	169	161	11	150	8	8	-	267	253	14
Total Latin America and Caribbean	10,022	6,671	6,285	4,757	1,528	385	381	5	3,351	3,305	46
Asia:											
China:											
Mainland	65	*	-	-	-	*	*	-	65	64	2
Taiwan	227	1	1	*	1	*	*	-	226	221	6
Hong Kong	142	16	13	*	13	3	3	-	126	121	5
India	85	4	3	-	3	1	1	-	81	81	*
Indonesia	347	54	52	*	52	2	-	-	294	293	*
Israel	311	230	230	3	227	*	*	-	81	74	7
Japan	1,334	269	238	219	18	32	26	6	1,065	989	76
Korea	315	139	138	-	138	1	*	1	176	135	41
Lebanon	20	*	-	-	-	*	*	-	20	20	*
Malaysia	40	4	3	-	3	*	*	-	36	36	*
Pakistan	30	4	4	*	4	*	*	-	26	26	*
Philippines	176	31	30	2	28	1	*	1	145	141	4
Singapore	101	15	14	13	*	1	1	-	86	86	1
Syria	8	*	*	*	-	*	*	-	7	7	*
Thailand	36	2	2	-	2	*	*	*	34	34	*
Other Asia	915	23	13	1	12	10	9	*	892	847	45
Total Asia	4,153	792	741	239	502	50	43	7	3,361	3,173	188
Africa:											
Egypt	88	4	1	1	-	3	3	-	84	84	*
Ghana	3	2	*	*	-	2	2	-	2	2	*
Liberia	190	116	116	-	116	-	-	-	74	65	9
Morocco	17	*	*	*	*	*	*	*	17	17	-
South Africa	158	7	4	-	4	3	*	3	151	130	21
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	485	122	110	*	110	12	10	2	363	332	31
Total Africa	959	260	241	1	240	20	15	5	699	638	61
Other countries:											
Australia	219	23	21	4	17	2	2	-	196	187	9
All other	89	30	30	-	30	*	*	*	59	59	*
Total other countries	308	53	51	4	48	2	2	*	255	246	9
Total foreign countries	31,350	18,149	15,399	11,018	4,380	2,751	1,081	1,670	13,201	12,512	689
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	7	-	-	-	-	-	-	-	7	7	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	31,374	18,164	15,413	11,018	4,395	2,751	1,081	1,670	13,210	12,521	689

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	709	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658r	22,781r	21,123r
1980-p	4,904	3,841	1,905	-841	51,180	46,276	2,545	9,715	7,171	2,842	5,640	2,798	5,276	40,320	35,044
1979-Dec	527	547	52	-73	4,656	4,129	15	365	350	393	598	205	173	2,389r	2,216r
1980-Jan	1,394r	483	288r	623	3,826r	2,433r	541r	879r	337	100	311	211	692r	3,159r	2,467r
Feb	343r	-264	13r	594	3,543r	3,200r	167r	616r	449r	185	337	151	1,118r	4,490r	3,372r
Mar	-231r	-103	57r	-185	3,746r	3,977r	443r	1,062r	619	-4r	216r	220	354r	2,745r	2,390r
Apr	-902	-63	-37	-802	2,434	3,337	46	932	886	472	723r	251	258r	1,986r	1,728r
May	-677r	425r	93	-1,195	2,436	3,113r	-43	846	888	66	435	368	-11r	1,956r	1,966r
June	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	159r	2,559r	2,400r
July	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	310r	3,110r	2,800r
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct	681	664	239	-222	4,016	3,335	550	1,077	527	323	536	212	519	4,438	3,920
Nov. p	665	302	490	-127	4,017	3,352	209	947	739	70	234	164	869	4,457	3,588
Dec. p	199	-334	295	238	5,757	5,559	-36	567	603	157	380	223	562	4,345	3,783

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r. Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641r	-3,855r	12,672r	16,527r	-786	4,615	5,401
1980.p	-3,074	-835	17,062	17,898	-2,239	7,870	10,108
1979-Dec	-453r	-323r	1,147	1,470r	-130	406	536
1980-Jan	-283r	-50r	1,281r	1,331r	-233	635r	868r
Feb	-505r	-77r	1,379	1,455r	-429r	814r	1,243r
Mar	22r	13r	1,181	1,168r	9r	679r	670r
Apr	-43r	-3r	1,082r	1,085r	-40	402	442
May	-530r	-288r	1,482r	1,770r	-243r	456r	698r
June	-794r	-620r	1,638r	2,258r	-174r	495r	669r
July	298	374	1,725	1,351	-76	654	731
Aug	-460	-259	1,374	1,634	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-561	-206	1,651	1,857	-355	788	1,143
Nov. p	219	91	1,252	1,161	129	927	798
Dec. p	206	274	1,786	1,512	-68	721	788

p Preliminary
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	10	*	1	16	-	*	*	*	*	15
Belgium-Luxembourg	5	*	40	17	17	44	2	-13	-3	2
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-22	24	5	5	-5	*	-9
Finland	-5	-10	16	21	21	-	-	-	-	*
France	23	61	55	133	-1	-13	5	14	18	68
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-2,889	-398	-601	13	-286	-65	-423
Greece	10	*	-12	*	-	-	-	-	-	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	2	*	*	*	-	3	-1
Netherlands	623	447	108	418	110	-25	118	18	119	107
Norway	11	22	37	34	-	*	*	-10	*	40
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	-	*	-	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	14	-18	-21	11	1	*	*
Sweden	-91	186	362	-52	3	-9	-29	-4	7	-19
Switzerland	236	480	-312	-383	-55	-1	-108	-50	-28	-4
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	944	90	15	367	82	-128	-231
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	88	-11	-10	-10	21	1	79
Total Europe	11,606	1,541	4,078	-1,658	-220	-616	373	-233	-75	-374
Canada	32	-136	80	218	58	-11	10	23	29	-83
Latin America and Caribbean:										
Argentina	-1	*	*	-3	*	-3	*	-	-	-
Bahamas	-1	-4	*	3	4	*	*	-	3	-4
Bermuda	-15	22	10	11	13	-4	-13	*	6	3
Brazil	*	*	*	*	*	-	-	-	*	-
British West Indies	*	*	*	*	-	-	*	-	*	-
Chile	*	2	-2	-1	-	-	-	-	-	-1
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	-	-	-
Ecuador	-	*	*	*	-	-	-	-	-	-
Guatemala	n.a.	*	-	*	-	-	-	-	-	-
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	1	-1
Netherlands Antilles	52	-8	1	258	-	5	20	-4	151	49
Panama	10	5	-1	1	*	*	-	-	3	-2
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	75	10	5	14	14	10	12
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-55	-41	189	47	14	41	-10	*	*
Other Latin America and Caribbean	-8	-15	*	1	-	-	-	*	-	-
Total Latin America and Caribbean	240	-136	50	532	74	17	62	*	174	57
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	209	52	37	5	4	2	27
India	10	5	11	-5	-	-	-	-	-	-
Indonesia	-	-	*	*	-	-	-	-	-	-
Israel	*	*	42	58	-	-18	12	15	15	40
Japan	4,173	4,668	-354	-1,696	69	-149	-21	59	44	-68
Korea	377	12	-124	-3	25	-39	94	-30	20	-61
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	66	-	20	15	-	-7	-61
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	19	20	-	*	-	*	*
Singapore	98	-69	-26	-45	9	*	*	-	1	-90
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	30	10	20	-	-	-	-
Oil-exporting countries 1/	4,451	-1,785	-1,014	7,672	598	140	601	990	561	358
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,422	2,743	-1,683	6,305	783	11	707	1,038	635	144
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	1	-	-	-	-	-	-
Zaire	-	*	*	*	-	-	-	-	-	-
Oil-exporting countries 2/	-181	329	-100	330	100	-	25	68	30	207
Other Africa	*	-	*	*	-	*	-	-	-	*
Total Africa	-181	329	-100	331	100	*	25	68	30	207
Other countries:										
Australia	-1	*	*	-3	*	-	-	-	-	-
All other	12	-14	*	20	-	1	4	5	-1	10
Total other countries	11	-14	*	17	*	1	4	5	-1	10
Total foreign countries	21,130	4,326	2,425	5,745	795	-598	1,181	903	792	-39
International and regional:										
International	1,741	443	299	-840	-104	-168	566	-202	-127	246
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-59	-3	-1	-	-	5	-20	-	-8
Asian regional	-	-	3	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	384	299	-841	-104	-168	571	-222	-127	238
Grand total	22,843	4,710	2,723	4,904	692	-767	1,752	681	665	199

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:									
Austria	10	10	11	12	11	11	12	12	2[illegible]
Belgium-Luxembourg	19	19	59	44	85	90	78	74	76
Bulgaria, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	57	40	45	50	45	44	35
Finland	31	22	37	58	58	58	58	58	58
France	68	129	183	225	212	216	230	248	317
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	4,165	7,110	9,090	8,463	7,867	7,875	7,589	7,524	7,101
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	4	4	4	4	7	6
Netherlands	911	1,358	1,466	1,547	1,522	1,640	1,658	1,777	1,884
Norway	60	82	119	123	123	123	113	113	153
Poland, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	15	19	15	29	30	30	30
Sweden	100	285	647	649	640	611	607	614	595
Switzerland	497	977	662	472	472	363	314	288	282
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	8,888	5,373	6,236	7,074r	7,089r	7,456r	7,538	7,411	7,180
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	180	95	67	3	63	53	74	95	155
Total Europe	13,936	15,477	19,555	18,922r	18,206r	18,579r	18,346	18,271	17,897
Canada	288	152	232	481	469	480	503	532	449
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	*	1	1	1	1	6	1
Bermuda, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	2	*	*	*	*	*	*	*
Colombia	151	69	151	151	151	151	153	151	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	22	21
Netherlands Antilles	170	162	164	200	205	225	221	373	422
Panama	5	12	11	11	11	11	11	13	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	198	144	103	248	261	302	291	291	291
Other Latin America and Caribbean	*	7	17	57	58	59	73	89	104
Total Latin America and Caribbean	552	416	466	689	706	768	769	941	998
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	4	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	262	296	304	308	310	338
India	10	15	26	21	21	21	21	21	21
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	36r	18r	30r	46	61	100
Japan	9,860	11,529	11,175	9,614	9,465	9,444	9,503	9,547	9,479
Korea	169	381	257	271	252	326	296	316	254
Lebanon, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	30	8	1	20	20	21	21	21	21
Singapore, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	12	32	32	32	32	32
Other Asia	11,227	9,143	8,172	13,338	13,498	14,114	15,104	15,658	15,865
Total Asia	18,745	21,488	19,805	23,575r	23,586r	24,292r	25,331	25,966	26,110
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia, 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	363	692	592	592	592	617	685	715	922
Total Africa	362	691	591	592	592	617	685	715	922
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	12	*	*	*	*	*	8	8	18
Total other countries	11	*	*	*	*	*	5	4	14
Total foreign countries	33,895	38,221	40,646	44,153r	43,554r	44,735r	45,638	46,430	46,391
International and regional:									
International	4,646	5,089	5,388	4,234	4,066	4,632	4,430	4,[illegible]	4,548
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	37	60	60	65	44	44	36
Asian regional	*	*	3	3	3	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,429	4,297	4,129	4,699	4,477	4,350	4,588
Grand total	38,641	43,343	46,074	48,450r	47,683r	49,435r	50,116	50,780	50,979

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	2	1	2	4	*	*	*	*	*	4
Belgium-Luxembourg	39	-53	-42	-118	-6	-10	-7	-5	-2	-1
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	36	2	11	10	11	-5	-14	*
Finland	*	-2	3	-10	*	*	-	-1	-1	*
France	-34	30	11	143	8	6	-2	16	12	12
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	-2	58	212	-50	-11	4	30	13	22
Greece	1	*	*	2	*	*	*	*	*	2
Hungary	n.a.	-	*	-	-	-	-	-	-	-
Italy	-6	4	-1	*	*	*	-1	*	*	*
Netherlands	72	12	-202	-65	-26	-7	7	8	-7	17
Norway	30	10	81	98	-4	-1	-16	8	1	17
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	-	*	-	-	*	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	-20	5	-4	-6	-6	-13	*
Sweden	1	28	-25	24	10	3	-10	3	1	*
Switzerland	94	-202	-118	54	-16	-9	*	1	8	14
Turkey	*	*	*	*	-	-	-	*	-	*
United Kingdom	1,690	930	814	1,252	196	53	-5	235	154	-113
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-23	1	5	1	-5	2	*	*	1
Total Europe	1,850	736	626	1,585	129	27	-23	284	151	-26
Canada	141	102	80	135	-2	25	12	9	21	-7
Latin America and Caribbean:										
Argentina	3	-1	*	*	*	*	*	*	*	*
Bahamas	1	3	40	45	9	-1	3	4	*	-6
Bermuda	54	59	14	75	9	7	10	*	9	-4
Brazil	1	1	2	1	*	*	*	*	*	*
British West Indies	1	2	*	3	1	*	-1	*	*	*
Chile	*	*	*	-1	-	*	-	-	-	-
Colombia	*	1	*	*	-	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	-	-	*	*	*
Guatemala	n.a.	-4	*	*	-	-	-	-	-	-
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	7	11	11	3	-2	4	-2	-1	3
Netherlands Antilles	-6	3	2	23	*	22	*	*	-1	2
Panama	4	4	37	29	5	4	2	3	4	1
Peru	1	2	*	*	-	*	-	-	-	*
Trinidad and Tobago	-	*	1	2	-	2	*	-	-	*
Uruguay	3	2	1	*	*	*	*	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	2	*	-3	2	-1	-1	2	*	*
Total Latin America and Caribbean	64	98	109	186	29	32	18	7	11	-4
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	6	*	1	*	2	*	*
Hong Kong	3	1	16	35	14	3	*	*	-3	-1
India	*	*	*	*	-	-	-	*	-	-
Indonesia	*	2	*	*	-	*	*	-	-	*
Israel	1	*	3	1	*	*	*	*	*	*
Japan	164	121	81	76	3	5	13	22	-3	34
Korea	41	*	-15	*	*	*	*	*	-	-
Lebanon	1	1	*	*	-	-	*	*	*	-
Malaysia	*	2	-2	2	*	*	*	*	2	*
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	5	-1	5	-6	-6	*	*	-	-	*
Singapore	121	1	2	1	*	*	*	*	*	*
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	*	*	*	*	*	-	*
Oil-exporting countries 1/	1,695	810	424	3,416	600	382	194	594	105	113
Other Asia	*	*	*	*	*	*	*	*	*	*
Total Asia	2,033	941	512	3,533	612	391	208	618	101	146
Africa:										
Egypt	*	*	*	2	-	*	-	*	-	*
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	-2	-1	*	1	*	-	*	-	-	-
Morocco	-	*	1	*	-	-	*	-	-	-
South Africa	*	*	*	1	-	*	-	1	-	*
Zaire	*	*	*	*	*	-	-	-	-	-
Oil-exporting countries 2/	-2	*	*	*	*	-	*	-	*	-
Other Africa	-2	*	*	1	-	-	*	-	-	*
Total Africa	-6	-1	1	5	*	*	*	*	*	*
Other countries:										
Australia	*	2	1	7	*	*	*	*	*	*
All other	*	-1	-1	3	1	*	-2	-	-1	*
Total other countries	*	1	1	10	1	*	-2	*	-1	*
Total foreign countries	4,083	1,878	1,330	5,453	769	475	214	918	283	108
International and regional:										
International	11	313	-108	-72	28	20	-54	-51	-4	3
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	89	110	-1	6	-	3	5	5	-	10
Asian regional	-4	-4	11	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	419	-97	-66	28	23	-49	-45	-4	13
Grand total	4,179	2,297	1,232	5,387	797	498	165	873	278	121

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	9	5	4	-17	*	-1	-4	-2	-6	-2
Belgium-Luxembourg	-79	10	-51	-87	5	-24	-9	-36	-30	-3
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	*	-1	*	*	*	-1	-1	-1	1
Finland	1	12	-1	-10	*	*	-4	2	-1	-8
France	40	47	122	479	62	30	-33	53	109	57
German Democratic Republic	n.a.	3	*	-	-	-	-	-	-	-
Germany	291	620	-221	184	-13	-21	-18	35	121	*
Greece	-5	11	9	33	-1	-3	3	3	2	1
Hungary	n.a.	*	*	-	-	-	-	-	-	-
Italy	-15	-14	-8	1	1	-3	-3	-3	*	-2
Netherlands	22	-22	-71	-328	-27	-26	-38	-29	-58	-17
Norway	-4	-5	-5	-6	-1	3	-1	*	1	-5
Poland	-3	*	-	*	*	-	-	-	-	*
Portugal	3	-2	-1	*	-2	-1	-1	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	-8	-7	*	3	-4	-1	2	1	*	2
Sweden	-7	-16	8	-31	*	*	-14	19	-20	-12
Switzerland	152	-585	-519	308	-82	-127	-122	83	265	-88
Turkey	-4	2	*	*	*	*	*	*	*	*
United Kingdom	613	1,230	964	2,502	188	216	153	172	251	299
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	5	-6	-14	6	-12	*	5	4	-1	-6
Total Europe	1,006	1,283	217	3,036	115	42	-83	300	633	222
Canada	65	74	552	847	81	13	-22	-66	263	230
Latin America and Caribbean:										
Argentina	*	2	4	-19	-1	-5	-16	2	*	1
Bahamas	8	42	44	25	-6	-4	12	12	5	3
Bermuda	26	70	21	-10	17	-9	5	10	19	-25
Brazil	1	2	-3	1	*	*	*	*	1	*
British West Indies	*	*	-23	31	-2	3	2	-2	-1	11
Chile	*	-1	*	8	*	*	*	*	1	*
Colombia	*	2	1	-1	*	-1	1	1	-1	-1
Cuba	*	*	-	*	-	-	-	-	-	-
Ecuador	*	-1	*	-2	*	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	1	-4	-2	*	-1	*	*	*	*
Mexico	4	13	-2	8	*	1	8	-3	-1	8
Netherlands Antilles	52	8	-39	79	-32	-17	-96	108	30	-14
Panama	15	1	-2	17	1	*	1	4	5	2
Peru	*	*	*	*	*	*	*	-1	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	4	1	1	1	1	*	1
Venezuela	18	11	-17	-1	-2	*	-2	*	-2	*
Other Latin America and Caribbean	1	-1	1	7	*	*	*	*	2	3
Total Latin America and Caribbean	127	151	-19	143	-25	-32	-83	132	57	-12
Asia:										
China:										
Mainland	*	*	*	*	-	*	-	-	*	-
Taiwan	-9	-10	2	-2	*	-3	*	1	*	*
Hong Kong	38	116	93	179	18	20	20	4	28	*
India	*	2	*	*	*	*	*	*	*	*
Indonesia	*	1	*	*	*	*	1	-1	*	*
Israel	-1	-6	1	-18	1	*	*	*	*	-20
Japan	33	76	127	-155	-18	-42	-7	29	-6	-51
Korea	*	*	1	*	*	*	*	-1	*	*
Lebanon	2	7	1	-14	*	1	*	-1	-2	-5
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	1
Philippines	2	*	-1	*	-1	*	*	*	*	1
Singapore	-9	2	-14	3	-4	1	3	3	-2	*
Syria	1	*	*	*	*	*	*	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,390	781	688r	1,209	141r	183	410	126	-109	181
Other Asia	3	1	1	*	-1	1	1	*	*	1
Total Asia	1,449	971	899r	1,202	136r	161	428	158	-91	109
Africa:										
Egypt	*	*	*	*	*	*	*	1	*	*
Ghana	*	*	*	*	*	-	-	*	*	*
Liberia	7	-8	-10	-1	-1	-1	*	1	*	-2
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-3	3	-1	*	*	1	-1	*	-1
Zaire	*	*	*	*	*	*	*	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-2	-7	1	*	*	1	1	*	*
Total Africa	5	-13	-14	-1	-1	*	2	2	*	-2
Other countries:										
Australia	8	3	7	39	3	21	4	-2	4	2
All other	1	*	*	-9	*	*	*	-1	1	-8
Total other countries	8	3	7	30	2	21	4	-3	5	-6
Total foreign countries	2,661	2,469	1,642r	5,258	308r	205	246	524	867	540
International and regional:										
International	15	-46	14	17	2	-2	-5	-6	3	20
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	2	1	-	*	-	*	-1	1
African regional	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	15	-46	17	18	2	-2	-5	-6	2	22
Grand total	2,675	2,423	1,658r	5,276	310r	203	241	519	869	562

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	-110	11	9	6	*	1	*	1	5	3
Belgium-Luxembourg	-134	54	-50	-203	-12	-47	-41	23	-1	-59
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-8	-13	3	1	*	*	*	*	1
Finland	-114	-187	-92	16	2	1	3	1	1	2
France	-166	-126	-17	39	-10	11	41	19	10	3
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	19	16	-1	5	5	-10	-22	-4
Greece	12	-1	3	2	*	-	*	1	*	*
Hungary	n.a.	-	*	*	-	-	-	-	-	-
Italy	*	17	6	13	*	1	-2	4	1	2
Netherlands	-5	*	-42	-43	-4	1	42	*	*	13
Norway	-322	-461	-216	162	27	6	2	5	96	5
Poland	-1	-	-	*	*	-	-	-	*	-
Portugal	1	1	1	*	*	*	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	8	-16	3	18	*	*	*	*	*	1
Sweden	-315	-135	-448	-404	*	-1	*	*	1	-172
Switzerland	498	149	27	-35	-26	-25	-26	1	64	32
Turkey	*	*	*	1	-	-	-	-	-	-
United Kingdom	151	21	-975r	-81	99	-98	-101	101	-112	157
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	12	*	*	-	-	-	-	-	-
Other Europe	-3	9	4	3	2	*	-4	1	*	*
Total Europe	-568	-395	-1,782r	-487	78	-144	-82	147	44	-17
Canada	-2,205	-3,090	-1,689	-1,308	-31	39	-58	-497	40	-18
Latin America and Caribbean:										
Argentina	6	-3	-2	-12	-4	-1	*	-2	1	2
Bahamas	33	-3	22	20	-10	-10	-8	10	8	-2
Bermuda	214	239	77	-45	-6	-20	-16	-45	-2	-27
Brazil	-33	33	95	-37	-1	1	*	-4	-2	-4
British West Indies	14	7	3	32	-5	-5	-2	11	*	1
Chile	4	8	1	-1	*	*	*	*	*	*
Colombia	9	3	3	15	*	2	10	2	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	1	-	-	-	*	*	-
Guatemala	n.a.	*	*	*	*	-	-	*	-	-
Jamaica	n.a.	3	4	*	-	-	-	-	-	-
Mexico	-170	-134	40r	64	8	6	9	-4	-2	-1
Netherlands Antilles	20	34	21	-22	-1	*	3	2	1	*
Panama	11	5	38	-9	7	-2	-5	-4	-3	*
Peru	1	*	-9	*	*	*	*	*	-	*
Trinidad and Tobago	24	16	91	160	25	25	8	17	8	18
Uruguay	3	-13	-2	-3	-2	*	*	*	*	*
Venezuela	-212	34	-14	63	18	7	*	2	-2	12
Other Latin America and Caribbean	6	-4	1	-24	*	*	*	-2	-9	1
Total Latin America and Caribbean	-70	229	371r	202	30	2	-2	-17	-3	*
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	30	3	2	2	*	4	-
Hong Kong	29	44	-57	92	-12	-18	27	5	41	4
India	21	24	76	22	*	1	1	*	*	1
Indonesia	4	3	-2	-4	-	-	-	-	-	-
Israel	-316	-258	-228	-321	-12	-22	-34	-17	-20	-71
Japan	-617	-215	-133	-218	-37	-119	14	92	-74	24
Korea	5	4	23	-22	1	*	1	*	2	-16
Lebanon	2	7	-3	-11	-5	-6	*	-	-	-
Malaysia	145	16	11	-65	-1	10	6	3	-	4
Pakistan	-	-	*	-	-	-	-	-	-	-
Philippines	13	-3	3	8	*	1	2	*	5	*
Singapore	-2	-54	6	25	7	8	1	-6	*	1
Syria	1	2	-	*	-	-	-	-	-	*
Thailand	14	1	*	3	1	-	-	-	-	*
Other Asia	213	253	302r	212	13	-1	5	40	28	4
Total Asia	-436	-178	17r	-250	-41	-145	23	119	-13	-48
Africa:										
Egypt	3	7	*r	3	-	-	-	3	-	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	4	6	-14	5	*	-	-	*	-	2
Morocco	-	*	*	*	-	-	-	-	*	-
South Africa	-2	1	3	4	*	*	*	3	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-43	13	*	-2	*	28	-	-12
Total Africa	5	-423	-55r	25	1	-1	*	33	*	-9
Other countries:										
Australia	-181	-156	32	90	3	21	4	2	1	6
All other	-85	12	1	65	8	59	1	-3	1	-9
Total other countries	-266	-144	33	155	11	79	4	-1	2	-3
Total foreign countries	-3,540	-4,001	-3,105r	-1,663	48	-169	-114	-216	69	-95
International and regional:										
International	-1,023	282	250	952	314	4	2	6	21	247
European regional	-461	-434	-933	-71	*	*	28	4	1	121
Latin American regional	-70	-28	-68	-54	12	-95	*	*	*	1
Asian regional	-2	-	*	*	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-750	827	326	-91	30	10	22	368
Grand total	-5,096	-4,182	-3,855r	-835	374	-259	-84	-206	91	274

p Preliminary.
* Less than $500,000.
n.a. Not available.
r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	-1	*	-1	3	*	*	*	1	*	1
Belgium-Luxembourg	-27	-3	-11	*	1	1	2	-19	*	-2
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	-	-	-	-
Denmark	*	1	*	-17	*	-1	-5	-9	-1	*
Finland	*	*	-1	*	*	*	-	-	-	-
France	-7	8	-4	-219	-14	-6	-28	-7	-25	-2
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	15	-24	22	-7	-4	13	12	-15	-6
Greece	1	*	*	2	*	*	*	1	1	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-11	1	62	9	*	*	-1	*	2	-
Netherlands	-177	126	-81	-254	4	-6	-13	-32	-51	-29
Norway	*	-2	-42	-2	*	*	*	*	*	*
Poland	*	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	-1	-	*	1
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	*	-1	-5	*	*	*	-3	*	*
Sweden	-1	-1	*	1	*	*	3	2	*	*
Switzerland	-13	92	63	-26	4	-15	-4	3	-8	-25
Turkey	3	*	-	*	-	-	-	-	-	-
United Kingdom	-303	62	170	17	-56	-1	4	16	25	-13
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	*	*	*	1	*	*	-1
Total Europe	-532	334	136	-471	-68	-32	-28	-34	-73	-69
Canada	-200	-139	-912	-786	2	2	-285	-154	288	42
Latin America and Caribbean:										
Argentina	*	15	-1	-2	-2	*	*	*	*	*
Bahamas	1	-15	-3	-6	2	*	2	2	-4	*
Bermuda	-29	-17	-16	-47	11	-27	-7	-4	-11	2
Brazil	-1	1	3	-1	*	*	*	*	*	-1
British West Indies	*	1	-2	-9	-1	8	19	-20	-6	-5
Chile	*	*	*	*	-	*	*	*	*	*
Colombia	*	4	*	-2	*	*	*	*	-1	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	*	*	*	-	*	*	-	-	-
Mexico	*	2	-14	-27	-7	-2	-1	-1	-2	-2
Netherlands Antilles	16	2	23	13	*	4	-4	*	2	1
Panama	1	-1	-11	2	*	1	*	6	*	-
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	-	-	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	-1	1	*	*	*	*	*	*
Other Latin America and Caribbean	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-12	-8	-23	-76	4	-16	9	-19	-22	-11
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	-1	1	*	*	*	*	*	*
Hong Kong	13	3	-15	-6	1	-1	2	-2	1	-4
India	*	*	*	*	-	-	-	-	-	-
Indonesia	*	*	*	*	*	*	-	*	-	*
Israel	3	2	3	-46	2	-7	-27	-2	7	-16
Japan	309	376	24	-835	-36	-161	-224	-131	-65	-30
Korea	*	*	*	*	*	-	*	*	*	*
Lebanon	*	*	1	-2	*	*	*	*	-1	-1
Malaysia	*	*	*	-2	-	*	-	-	-2	-
Pakistan	-	-	*	*	*	*	*	*	*	*
Philippines	*	3	*	-41	-1	-1	-3	*	*	*
Singapore	-1	-3	-1	-4	*	-1	*	-1	*	-1
Syria	-	-	-	*	-	-	*	-	-	-
Thailand	*	*	*	*	-	*	*	*	-	-
Other Asia	13	-17	16	54	20	2	5	2	*	16
Total Asia	339	364	27	-881	-13	-168	-247	-135	-60	-36
Africa:										
Egypt	*	-	*	*	*	*	*	*	*	*
Ghana	-	-	-	*	-	-	-	*	-	*
Liberia	*	*	*	*	*	*	-	*	*	*
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-3	-18	-6	-1	*	2	-4	-4	-1	-4
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	-3	-18	-6	*	*	2	-4	-4	-1	-4
Other countries:										
Australia	-1	-2	-8	-73	-4	-3	-10	-15	-5	-4
All other	*	*	*	-1	-	*	*	*	*	*
Total other countries	-1	-2	-8	-74	-4	-3	-10	-15	-5	-4
Total foreign countries	-409	530	-786	-2,288	-80	-215	-566	-360	127	-82
International and regional:										
International	-1	-3	-	48	4	15	8	5	1	14
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	1	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-3	-	49	4	15	8	5	1	14
Grand total	-410	527	-786	-2,239	-76	-201	-558	-355	129	-68

p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During December 1980 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	34	15	-	4	10	3	1	14	*	-	*	13	*	1
Belgium-Luxembourg	113	3	-	5	81	15	8	175	1	-	6	85	74	10
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	18	13	-	*	2	1	*	25	23	-	*	2	*	*
Finland	3	-	-	*	1	2	-	9	*	-	*	9	-	-
France	574	105	4	25	321	63	54	435	37	6	11	264	61	56
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	430	40	9	31	291	43	16	834	462	13	6	284	48	22
Greece	8	-	2	*	6	*	*	5	*	-	*	5	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	29	1	-	1	16	3	7	23	2	-	1	18	1	1
Netherlands	375	179	1	18	104	63	10	285	72	-	2	121	50	39
Norway	94	48	30	2	7	7	*	37	8	15	*	12	2	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	*	-	*	1	*	1	1	*	-	*	1	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	24	15	-	*	8	1	*	23	15	*	*	7	*	*
Sweden	62	53	-	1	5	3	*	266	72	-	1	17	175	*
Switzerland	1,181	60	1	38	962	58	62	1,251	64	8	17	1,050	25	86
Turkey	*	-	-	*	*	-	-	*	-	-	-	*	-	-
United Kingdom	3,710	1,846	290	75	771	583	145	3,612	2,077	420	58	473	426	158
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Europe	98	79	1	1	14	2	2	25	-	*	*	20	2	3
Total Europe	6,755	2,459	338	203	2,601	848	307	7,020	2,833	463	104	2,379	864	376
Canada	1,224	74	*	33	800	115	202	1,060	157	*	39	571	133	159
Latin America and Caribbean:														
Argentina	5	-	*	*	3	2	*	3	-	-	-	2	1	*
Bahamas	70	4	-	7	35	21	4	77	7	-	13	32	22	3
Bermuda	280	89	-	7	143	33	9	332	86	-	11	168	60	7
Brazil	1	-	-	*	1	*	*	5	-	-	*	1	4	1
British West Indies	70	-	-	1	34	34	2	64	-	-	1	23	33	7
Chile	*	-	-	-	*	*	*	1	1	-	-	*	*	-
Colombia	1	-	-	*	1	*	*	2	-	-	-	2	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	1	-	-	*	1	-	*
Guatemala	1	-	-	-	1	-	-	1	-	-	-	1	-	*
Jamaica	1	-	-	-	1	-	-	1	-	-	-	1	-	-
Mexico	38	*	-	8	27	3	1	31	1	-	5	19	4	2
Netherlands Antilles	215	96	2	*	114	1	3	177	47	*	*	128	*	2
Panama	37	1	-	3	29	2	2	43	3	-	2	27	2	9
Peru	1	-	-	*	*	*	*	1	-	-	-	1	*	*
Trinidad and Tobago	30	12	-	*	*	18	*	*	-	-	-	*	-	-
Uruguay	2	-	-	*	2	*	*	1	-	-	*	1	*	-
Venezuela	19	*	-	*	6	12	1	6	-	-	*	6	*	1
Other Latin America and Caribbean	6	-	-	*	5	1	*	2	-	-	*	1	*	*
Total Latin America and Caribbean	776	201	2	27	400	126	21	747	144	*	33	412	126	32
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	1	-	-	*	1	-	*	1	-	-	*	1	-	*
Hong Kong	159	48	-	1	83	19	7	132	21	-	2	83	15	11
India	1	-	-	-	*	1	-	*	-	-	-	*	-	-
Indonesia	*	-	-	*	*	-	-	1	-	-	-	1	-	*
Israel	172	159	-	*	1	10	2	238	119	-	*	20	81	18
Japan	960	499	32	2	47	239	140	1,053	567	1	*	98	216	171
Korea	11	10	-	-	*	1	*	89	71	-	-	*	17	-
Lebanon	3	-	-	-	3	-	*	9	-	-	-	8	-	1
Malaysia	6	-	-	*	*	6	-	63	61	-	1	*	2	-
Pakistan	1	-	-	-	1	-	-	*	-	-	-	*	-	*
Philippines	3	*	*	*	2	*	1	2	-	-	*	1	-	1
Singapore	7	*	-	*	5	1	1	97	91	-	*	5	*	1
Syria	-	-	-	-	-	-	-	*	-	-	-	*	*	-
Thailand	1	-	-	*	1	*	-	*	-	-	-	*	-	-
Other Asia	1,370	764	100	97	364	28	17	697	406	54	31	183	24	1
Total Asia	2,696	1,480	132	101	509	306	167	2,382	1,336	54	33	400	355	203
Africa:														
Egypt	*	-	-	-	*	-	*	1	-	-	*	*	-	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Liberia	4	-	-	-	2	2	-	3	-	-	-	3	*	*
Morocco	*	-	-	-	*	-	-	-	-	-	-	-	-	-
South Africa	4	-	-	*	*	*	4	8	-	-	*	1	-	7
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	208	207	-	*	1	-	-	12	-	-	-	1	12	*
Total Africa	216	207	-	*	3	3	4	24	-	-	*	5	12	7
Other countries:														
Australia	19	-	-	*	7	6	5	14	-	-	*	5	1	9
All other	16	14	*	-	*	1	*	23	4	*	*	8	10	*
Total other countries	35	14	*	*	8	7	5	37	4	*	*	14	10	9
Total foreign countries	11,703	4,436	472	363	4,321	1,405	705	11,270	4,475	518	210	3,781	1,500	787
International and regional:														
International	1,705	1,317	74	16	23	260	15	1,175	1,071	75	13	2	13	1
European regional	121	-	-	-	-	121	-	-	-	-	-	-	-	-
Latin American regional	26	5	20	-	-	1	-	23	13	10	-	-	-	-
Asian regional	2	-	-	-	2	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,853	1,321	94	16	24	381	15	1,198	1,084	85	13	3	13	1
Grand total	13,555	5,757	567	380	4,345	1,786	721	12,468	5,559	603	223	3,783	1,512	788

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	1	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	690	46	20	38	485	268	33	1,004	5	1	99	536	319	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	328	32	65	1,505	266	323	2,352	274	14	72	1,382	283	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,158	5,101	23	181	1,529	248	75	4,445	2,221	12	134	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	206	*	*	3	92	35	74	146	1	*	4	100	29	12
Netherlands	1,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	289	98	105	5	62	17	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	887	294	51	10	50	480	2
Switzerland	7,720	2,058	19	200	4,665	441	338	8,579	2,370	24	313	5,184	413	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,303r	12,767	2,598	525	3,916	3,690r	907	22,467r	11,905	1,844	465	2,952	4,666r	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	48,017r	22,779	3,030	1,075	13,313	6,067r	1,753	44,742r	18,702	2,336	1,143	13,096	7,849r	1,616
Canada	6,638	174	59	252	3,468	886	1,799	8,527	94	43	152	2,916	2,575	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	3	1	30	*	*	1	20	7	2
Bahamas	365	*	4	91	260	199	10	461	*	3	52	215	176	13
Bermuda	1,169	17	1	53	715	334	49	1,063	7	1	39	694	258	65
Brazil	168	*	*	5	6	152	5	71	-	-	3	10	56	2
British West Indies	249	1	*	20	127	91	11	271	1	1	19	150	88	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	4	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	3	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	9	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	273	*	*	41	106	102	25	238r	*	*	29	107	62r	39
Netherlands Antilles	468	4	*	7	370	41	45	860	3	-	6	809	20	23
Panama	298	*	18	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	14	-	-	*	3	11	*
Trinidad and Tobago	94	-	-	2	1	92	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	129	39	*	3	63	21	4	202	81	*	2	79	35	5
Other Latin America and Caribbean	19	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,071	211	24	276	2,261	1,139	160	3,584r	162	6	185	2,280	768r	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	40	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	3	28	181	9	542	98	*	1	28	409	7
Japan	9,483	5,138	23	340	712	2,556	714	9,738	5,491	29	254	585	2,689	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	55	1	3	62	-	-	*	56	4	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,793r	3,849	819	1,301	2,164r	618r	42	8,381r	4,868	902	794	1,475r	316r	26
Total Asia	20,187r	9,232	856	1,690	3,600r	3,967r	842	20,415r	10,915	965	1,070	2,701r	3,950r	815
Africa:														
Egypt	1r	-	-	1	1	*r	*	1r	-	-	*	1	-r	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	43	-	*	*	21	21	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	166	100	-	*	21	44	1
Total Africa	94r	*	-	2	35	12r	45	268r	100	*	1	49	67r	52
Other countries:														
Australia	108	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	79,131r	32,397	3,969	3,298	22,732r	12,120r	4,615	77,626r	29,972	3,355	2,583	21,090r	15,225r	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-
Latin American regional	73	5	24	-	-	43	-	145	8	25	-	-	112	-
Asian regional	27	3	21	-	3	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,805	8,637	1,549	18	49	552	-	11,338	8,338	1,619	46	33	1,303	-
Grand total	89,937r	41,034	5,519	3,316	22,781r	12,672r	4,615	88,964r	38,310	4,974	2,628	21,123r	16,527r	5,401

* Less than $500,000.
r Revised

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-June.....	15,745r	12,640r	-3,580r	1,526,805r	415,896r	630r	2,111r	-6,188r
Sept.....	14,690	12,643	13,983	1,688,893	462,859	-420	1,933	-4,694

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
4/02/80	92	-273	313	52,390	-15,197	-125	-66	1,149
4/09/80	77	-427	355	38,140	-44,462	-437	-39	1,267
4/16/80	19	60	673	22,543	-10,328	-330	-66	1,098
4/23/80	194	-139	547	28,209	17,430	-127	31	983
4/30/80	-20	-270	504	53,803	53,715	-771	-52	1,010
5/07/80	52	-6	171	37,416	19,867	-366	-7	905
5/14/80	105	624	726	50,089	34,117	-205	-72	436
5/21/80	217	272	559	65,240	32,869	-247	33	204
5/28/80	160	104	396	29,773	31,531	-346	98	301
6/04/80	182	189	934	58,411	29,459	-313	56	509
6/11/80	70	-575	914	11,563	26,150	-188	-78	462
6/18/80	53	-273	787	44,610	57,174	-70	-72	661
6/25/80	52	-182	752	52,394	22,055	-179	-126	534
7/02/80	-6	-119	838	67,956r	16,946	-98	-198	516
7/09/80	64	-178	1,079r	28,706r	21,871	-142	-60	416
7/16/80	129	182	1,385	42,958r	48,980	-129	-206	391
7/23/80	85	59	882	27,128	14,274	-109	-231	700
7/30/80	25	-62	827	45,687	3,541	-157	-141	886
8/06/80	191	-312	391	40,172	5,926	-212	-14	1,204
8/13/80	54	-194	931	-7,981	25,088	-289	-80	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	23,776	25,491	-406	-75	1,747
9/03/80	180	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-Apr.....	-72	-542	-352	-55,750	53,577	-849	36	446
May.....	17	-461	-497	-30,907	16,648	-445	145	-268
June.....	-67	-501	-128	-35,694	28,793	-97	21	56
July.....	-13	-831	-524	-76,337	-12,449	-402	-101	427
Aug.....	-12	-948	-766	-85,010	33,636	-607	-92	1,091
Sept.....	-163	-961	-889	-105,406	18,419	-387	-52	1,020

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1980	1,097	289	496	832	4,463	1,395	4,498	5,505	2,533	0.8415	United States
May 1980	1,160	243	531	852	4,481	1,440	3,385	4,547	2,475	0.8633	United States
June 1980	4,715r	7,580r	17,913r	9,186r	32,627r	24,822r	1,011	725	13,953r	0.8690	Abroad
June 1980	1,002	395	514	804	4,476	1,441	2,050	3,610	1,792	0.8690	United States
June 1980	5,717r	7,975r	18,427r	9,990r	37,103r	26,263r	3,061	4,335	15,745r	0.8690	Worldwide
July 1980	975	376	304	794	4,560	1,476	2,193	3,726	1,660	0.8606	United States
Aug. 1980	881	309	313	764	4,580	1,504	2,195	3,976	1,416	0.8644	United States
Sept. 1980	4,706	7,434	17,373	8,805	32,635	25,329	1,017	745	13,418	0.8541	Abroad
Sept. 1980	869	462	280	678	4,596	1,429	1,457	3,361	1,272	0.8541	United States
Sept. 1980	5,575	7,896	17,653	9,483	37,231	26,758	2,474	4,106	14,690	0.8541	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	867	333	534	860	1,394	20,009	20,592	-583	-719	-1,302	-49	141	92	.8386
4/09/80	941	392	549	931	1,480	19,743	20,324	-581	-822	-1,403	-32	109	77	.8462
4/16/80	1,044	513	531	891	1,422	20,571	21,198	-627	-776	-1,403	-96	115	19	.8442
4/23/80	843	293	550	962	1,512	21,977	22,501	-524	-794	-1,318	26	168	194	.8457
4/30/80	911	369	542	982	1,524	21,246	21,821	-575	-969	-1,544	-33	13	-20	.8415
5/07/80	800	298	502	936	1,438	22,537	23,107	-570	-816	-1,386	-68	120	52	.8449
5/14/80	801	339	462	969	1,431	23,402	23,902	-500	-826	-1,326	-38	143	105	.8510
5/21/80	810	370	440	897	1,337	23,363	23,776	-413	-707	-1,120	27	190	217	.8620
5/28/80	741	262	479	781	1,260	21,558	22,052	-494	-606	-1,100	-15	175	160	.8606
6/04/80	841	317	524	799	1,323	22,168	22,709	-541	-600	-1,141	-17	199	182	.8629
6/11/80	848	415	433	847	1,280	21,729	22,239	-510	-700	-1,210	-77	147	70	.8712
6/18/80	1,057	602	455	774	1,229	18,908	19,451	-543	-633	-1,176	-88	141	53	.8694
6/25/80	967	395	472	889	1,361	18,375	18,929	-554	-755	-1,309	-82	134	52	.8676
7/02/80	882	429	453	863	1,316	18,512	19,055	-543	-779	-1,322	-90	84	-6	.8740
7/09/80	942	449	493	807	1,300	18,319	18,875	-556	-680	-1,236	-63	127	64	.8732
7/16/80	893	390	503	898	1,401	19,033	19,502	-469	-803	-1,272	34	95	129	.8687
7/23/80	908	386	522	858	1,380	18,907	19,409	-502	-793	-1,295	20	65	85	.8670
7/30/80	917	409	508	1,008	1,516	20,146	20,773	-627	-864	-1,491	-119	144	25	.8573
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr...	(1) Demand/spot	787	617	170	1,830	1,835	-5	165
	(2) 3 days-1 month	1,475	807	668	6,474	7,074	-600	68
	(3) Over 1 month-3 months	721	968	-247	8,820	8,992	-172	-419
	(4) Over 3 months-6 months	394	372	22	4,733	5,167	-434	-412
	(5) Over 6 months-1 year	1,773	867	-100	3,317	3,722	-405	-505
	(6) Over 1 year			1,006	935	857	78	1,084
	(7) Total of all maturities	5,150	3,631	1,519	26,109	27,647	-1,538	-19
	(8) Capital assets, liabilities	137	190	-53	-	-	-	-53
	(9) Summary ((7) + (8))	5,287	3,821	1,466	26,109	27,647	-1,538	-72
May...	(1) Demand/spot	716	611	105	2,138	1,742	396	501
	(2) 3 days-1 month	1,400	1,271	129	8,828	9,474	-646	-517
	(3) Over 1 month-3 months	764	795	-31	5,862	5,803	59	28
	(4) Over 3 months-6 months	428	374	54	5,282	5,916	-634	-580
	(5) Over 6 months-1 year	1,890	882	-112	3,043	3,431	-388	-500
	(6) Over 1 year			1,120	982	967	15	1,135
	(7) Total of all maturities	5,198	3,933	1,265	26,135	27,333	-1,198	67
	(8) Capital assets, liabilities	140	190	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,338	4,123	1,215	26,135	27,333	-1,198	17
June...	(1) Demand/spot	927	877	50	1,773	1,675	98	148
	(2) 3 days-1 month	1,217	994	223	4,700	4,865	-165	58
	(3) Over 1 month-3 months	729	945	-216	7,120	7,712	-592	-808
	(4) Over 3 months-6 months	501	395	106	4,805	5,367	-562	-456
	(5) Over 6 months-1 year	2,028	884	-96	3,254	3,498	-244	-330
	(6) Over 1 year			1,230	1,050	910	140	1,370
	(7) Total of all maturities	5,402	4,095	1,307	22,702	24,027	-1,325	-18
	(8) Capital assets, liabilities	141	190	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,543	4,285	1,258	22,702	24,027	-1,325	-67
July...	(1) Demand/spot	786	615	171	2,854	2,822	32	203
	(2) 3 days-1 month	1,369	1,157	212	5,507	5,805	-298	-86
	(3) Over 1 month-3 months	889	1,178	-289	8,614	9,265	-651	-940
	(4) Over 3 months-6 months	458	417	41	5,137	5,674	-537	-496
	(5) Over 6 months-1 year	329	315	14	3,667	3,685	-18	-4
	(6) Over 1 year	1,843	500	1,343	991	976	15	1,358
	(7) Total of all maturites	5,674	4,182	1,492	26,770	28,227	-1,457	35
	(8) Capital assets, liabilities	143	191	-48	-	-	-	-48
	(9) Summary ((7) + (8))	5,817	4,373	1,444	26,770	28,227	-1,457	-13
Aug...	(1) Demand/spot	688	613	75	1,877	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	2,067	756	47	4,230	4,304	-74	-27
	(6) Over 1 year			1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12
Sept...	(1) Demand/spot	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months	892	1,223	-331	6,907	7,498	-591	-922
	(4) Over 3 months-6 months	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year	2,034	575	99	4,576	4,466	110	209
	(6) Over 1 year			1,360	823	918	-95	1,265
	(7) Total of all maturities	5,570	4,048	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,747	4,275	1,472	25,193	26,828	-1,635	-163

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1980	225	548	659	248	1,770	929	2,055	3,433	-449	4.2010	United States
May 1980	287	547	636	237	1,838	1,064	1,940	3,145	-292	4.1310	United States
June 1980	4,629r	12,954r	33,165r	17,333r	29,011r	22,112r	610	2,526	12,490r	4.0958	Abroad
June 1980	302	613	569	250	2,452	1,183	1,750	2,877	150	4.0958	United States
June 1980	4,931r	13,567r	33,734r	17,583r	31,463r	23,295r	2,360	5,403	12,640r	4.0958	Worldwide
July 1980	355	542	538	218	1,742	1,224	2,052	3,584	-881	4.1375	United States
Aug. 1980	308	299	544	158	1,564	1,149	2,607	4,079	-662	4.1450	United States
Sept. 1980	4,343	12,798	30,866	15,361	29,580	21,971	654	1,759	13,554	4.2005	Abroad
Sept. 1980	225	302	586	196	1,608	1,127	2,602	4,307	-911	4.2005	United States
Sept. 1980	4,568	13,100	31,452	15,557	31,188	23,098	3,256	6,066	12,643	4.2005	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	1,035	956	79	1,894	1,973	35,834	36,283	-449	-1,797	-2,246	-370	97	-273	4.5065
4/09/80	1,188	850	338	2,174	2,512	33,536	34,353	-817	-2,122	-2,939	-479	52	-427	4.3638
4/16/80	1,670	873	797	2,642	3,439	35,515	36,516	-1,001	-2,378	-3,379	-204	264	60	4.3125
4/23/80	1,525	903	622	2,413	3,035	35,069	35,949	-880	-2,294	-3,174	-258	119	-139	4.2450
4/30/80	969	953	16	2,318	2,334	32,642	33,087	-445	-2,159	-2,604	-429	159	-270	4.2010
5/07/80	1,097	836	261	2,364	2,625	35,728	36,220	-492	-2,139	-2,631	-231	225	-6	4.1843
5/14/80	1,182	1,080	102	2,259	2,361	33,756	33,582	174	-1,911	-1,737	276	348	624	4.1935
5/21/80	1,343	1,079	264	2,029	2,293	36,714	37,022	-308	-1,713	-2,021	-44	316	272	4.1675
5/28/80	1,271	1,010	261	2,503	2,764	37,621	38,206	-585	-2,075	-2,660	-324	428	104	4.1208
6/04/80	1,302	981	321	2,209	2,530	35,633	36,098	-465	-1,876	-2,341	-144	333	189	4.1400
6/11/80	1,518	952	566	2,455	3,021	34,168	35,516	-1,348	-2,248	-3,596	-782	207	-575	4.1073
6/18/80	1,056	997	59	2,552	2,611	35,672	36,003	-331	-2,553	-2,884	-272	-1	-273	4.1035
6/25/80	1,948	1,086	862	2,040	2,902	32,694	33,768	-1,074	-2,010	-3,084	-212	30	-182	4.1055
7/02/80	1,301	1,102	199	1,873	2,072	32,430	32,788	-358	-1,833	-2,191	-159	40	-119	4.0790
7/09/80	1,172	1,118	54	2,243	2,297	36,154	36,602	-448	-2,027	-2,475	-394	216	-178	4.0368
7/16/80	1,272	1,056	216	1,927	2,143	33,504	33,903	-399	-1,562	-1,961	-183	365	182	4.0390
7/23/80	1,198	1,051	147	2,899	3,046	32,369	32,871	-502	-2,485	-2,987	-355	414	59	4.0333
7/30/80	1,329	1,180	149	2,652	2,801	37,290	37,743	-453	-2,410	-2,863	-304	242	-62	4.1230
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-467	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1893
9/03/80	1,032	1,067	-35	3,968	3,93[illegible]	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr...	(1) Demand/spot	7,334	7,403	-69	9,169	9,378	-209	-278
	(2) 3 days-1 month	6,777	6,618	159	15,677	16,715	-1,038	-879
	(3) Over 1 month-3 months	5,130	4,040	1,090	14,203	15,120	-917	173
	(4) Over 3 months-6 months	2,351	2,324	27	12,124	12,173	-49	-22
	(5) Over 6 months-1 year	4,001	2,685	896	5,716	6,172	-360	536
	(6) Over 1 year			420			-96	324
	(7) Total of all maturities	25,593	23,070	2,523	56,889	59,558	-2,669	-146
	(8) Capital assets, liabilities	546	942	-396	-	-	-	-396
	(9) Summary ((7) + (8))	26,139	24,012	2,127	56,889	59,558	-2,669	-542
May...	(1) Demand/spot	8,778	9,607	-829	10,646	10,515	131	-698
	(2) 3 days-1 month	7,182	5,845	1,337	11,567	12,432	-865	472
	(3) Over 1 month-3 months	4,157	3,576	581	14,664	15,624	-960	-379
	(4) Over 3 months-6 months	2,157	1,954	203	11,916	12,824	-908	-705
	(5) Over 6 months-1 year	1,899	700	1,199	5,514	5,433	96	1,295
	(6) Over 1 year	2,155	2,203	-48			-15	-63
	(7) Total of all maturities	26,328	23,885	2,443	54,307	56,828	-2,521	-78
	(8) Capital assets, liabilities	561	944	-383	-	-	-	-383
	(9) Summary ((7) + (8))	26,889	24,829	2,060	54,307	56,828	-2,521	-461
June...	(1) Demand/spot	9,466	11,430	-1,964	10,688	10,623	65	-1,899
	(2) 3 days-1 month	6,643	5,180	1,463	11,174	12,044	-870	593
	(3) Over 1 month-3 months	4,493	4,068	425	14,429	15,412	-933	-558
	(4) Over 3 months-6 months	1,687	1,374	313	11,472	12,369	-897	-584
	(5) Over 6 months-1 year	5,089	2,606	1,180	5,531	5,631	-10	1,170
	(6) Over 1 year			1,303			-90	1,213
	(7) Total of all maturities	27,378	24,658	2,720	53,294	56,079	-2,785	-65
	(8) Capital assets, liabilities	577	1,013	-436	-	-		-436
	(9) Summary ((7) + (8))	27,955	25,671	2,284	53,294	56,079	-2,785	-501
July...	(1) Demand/spot	8,100	10,435	-2,335	14,096	14,018	78	-2,257
	(2) 3 days-1 month	6,235	4,909	1,326	12,421	13,139	-718	608
	(3) Over 1 month-3 months	5,201	4,591	610	14,496	15,549	-1,053	-443
	(4) Over 3 months-6 months	2,214	1,880	334	10,859	11,663	-804	-470
	(5) Over 6 months-1 year	5,277	2,957	1,297	5,373	5,488	-104	1,193
	(6) Over 1 year			1,023			-11	1,012
	(7) Total of all maturities	27,027	24,772	2,255	57,245	59,857	-2,612	-357
	(8) Capital assets, liabilities	570	1,044	-474	-	-	-	-474
	(9) Summary ((7) + (8))	27,597	25,816	1,781	57,245	59,857	-2,612	-831
Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948
Sept...	(1) Demand/spot	10,019	10,614	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month	7,121	6,662	459	12,616	13,698	-1,082	-623
	(3) Over 1 month-3 months	4,548	2,799	1,749	17,002	18,749	-1,747	2
	(4) Over 3 months-6 months	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year	2,088	895	1,193	4,702	4,149	553	1,746
	(6) Over 1 year	3,032	2,250	782	2,351	2,300	51	833
	(7) Total of all maturities	29,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities	637	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8))	29,984	26,844	3,140	66,399	70,500	-4,101	-961

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1980.....	1,194	1,715	636r	1,347	1,345r	2,423	5,470	3,205	-45r	1.7995	United States
May 1980.....	974	1,700	754r	1,372	1,388r	2,669	5,946	3,200	121r	1.7780	United States
June 1980.....	5,740r	9,593r	20,014r	12,419r	23,262r	20,508r	1,281r	11,333	-3,556r	1.7636	Abroad
June 1980.....	975	1,471	602r	1,606	1,433r	2,692	4,751	2,016	-24r	1.7636	United States
June 1980.....	6,715r	11,064r	20,616r	14,025r	24,695r	23,200r	6,032r	13,349	-3,580r	1.7636	Worldwide
July 1980.....	952	1,429	667r	1,769	1,457r	2,476	5,835	3,241	-4r	1.7888	United States
Aug. 1980.....	1,117	1,466	774	5,446	1,446	2,501	10,250	3,168	1,006	1.7883	United States
Sept. 1980.....	5,557	9,285	18,484	11,609	23,358	19,583	1,221	1,384	6,759	1.8133	Abroad
Sept. 1980.....	951	1,611	798	5,617	1,412	2,448	16,729	2,990	7,224	1.8133	United States
Sept. 1980.....	6,508	10,896	19,282	17,226	24,770	22,031	17,950	4,374	13,983	1.8133	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	1,488	1,758	-270	5,046	4,776	65,165	65,587	-422	-4,041	-4,463	-692	1,005	313	1.9548
4/09/80	1,509	1,726	-217	5,065	4,849	64,998	65,253	-255	-4,239	-4,494	-472	827	355	1.8880
4/16/80	1,575	1,816	-241	4,794	4,553	70,491	70,650	-159	-3,721	-3,880	-400	1,073	673	1.8568
4/23/80	1,743	1,981	-238	5,071	4,833	69,352	69,561	-209	-4,077	-4,236	-447	994	547	1.8243
4/30/80	1,675	2,078	-403	5,702	5,299	62,941	63,067	-126	-4,669	-4,795	-529	1,033	504	1.7995
5/07/80	1,829	2,083	-254	5,147	4,893	71,030	71,292	-262	-4,460	-4,722	-516	687	171	1.7835
5/14/80	2,154	2,005	149	5,095	5,244	70,650	71,089	-439	-4,079	-4,518	-290	1,016	726	1.7989
5/21/80	1,892	1,990	-98	5,352	5,254	72,970	73,183	-213	-4,482	-4,695	-311	870	559	1.7886
5/28/80	1,878	2,076	-198	5,909	5,711	73,249	73,496	-247	-5,068	-5,315	-445	841	396	1.7724
6/04/80	2,020	1,986	34	6,102	6,136	73,665	73,857	-192	-5,010	-5,202	-158	1,092	934	1.7763
6/11/80	2,595	2,761	-166	6,491	6,325	74,786	75,010	-224	-5,187	-5,411	-390	1,304	914	1.7656
6/18/80	2,046	2,053	-7	6,582	6,575	77,598	78,008	-410	-5,378	-5,788	-417	1,204	787	1.7626
6/25/80	1,974	2,270	-296	6,962	6,666	65,845	65,952	-107	-5,807	-5,914	-403	1,155	752	1.7689
7/02/80	1,951	2,099	-148	6,455	6,307	65,677	65,871	-194	-5,275	-5,469	-342	1,180	838	1.7578
7/09/80	1,939r	2,192	-253r	6,817	6,564r	73,200r	73,002r	198r	-5,683	-5,485r	-55r	1,134	1,079r	1.7389
7/16/80	1,898	2,135	-237	7,487	7,250	72,938	72,711	227	-6,092	-5,865	-10	1,395	1,385	1.7390
7/23/80	1,884	1,938	-54	6,966	6,912	70,686	70,905	-219	-5,811	-6,030	-273	1,155	882	1.7383
7/30/80	1,897	1,824	73	7,039	7,112	78,538	79,026	-488	-5,797	-6,285	-415	1,242	827	1.7815
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,158	-6,305	-225	1,156	931	1.7795
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-812	-5,531	-6,343	-757	887	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013
9/03/80	1,984	1,942	42	7,097	7,139	77,984	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,574	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr...	(1) Demand/spot	10,109	12,122	-2,013	19,575	19,692	-117	-2,130
	(2) 3 days-1 month	17,535	17,505	30	31,198	32,103	-905	-875
	(3) Over 1 month-3 months	17,449	15,092	2,357	38,079	39,140	-1,061	1,296
	(4) Over 3 months-6 months	8,200	6,934	1,266	31,502	33,209	-1,707	-441
	(5) Over 6 months-1 year	5,294	5,189	105	13,441	13,986	-545	-440
	(6) Over 1 year	11,088	7,597	3,491	3,847	4,232	-385	3,106
	(7) Total of all maturities	69,675	64,439	5,236	137,642	142,362	-4,720	516
	(8) Capital assets, liabilities	1,352	2,220	-868	-	-	-	-868
	(9) Summary ((7) + (8))	71,027	66,659	4,368	137,642	142,362	-4,720	-352
May...	(1) Demand/spot	9,002	11,455	-2,453	24,041	23,867	174	-2,279
	(2) 3 days-1 month	16,257	16,678	-421	30,978	32,485	-1,507	-1,928
	(3) Over 1 month-3 months	17,314	15,179	2,135	34,274	35,337	-1,063	1,072
	(4) Over 3 months-6 months	8,456	6,880	1,576	35,256	36,551	-1,295	281
	(5) Over 6 months-1 year	6,639	5,999	640	13,398	14,259	-861	-221
	(6) Over 1 year	11,324	7,062	4,262	3,535	3,989	-454	3,808
	(7) Total of all maturities	68,992	63,253	5,739	141,482	146,488	-5,006	733
	(8) Capital assets, liabilities	1,203	2,433	-1,230	-	-	-	-1,230
	(9) Summary ((7) + (8))	70,195	65,686	4,509	141,482	146,488	-5,006	-497
June...	(1) Demand/spot	9,461	12,292	-2,831	19,753	19,010	743	-2,088
	(2) 3 days-1 month	18,512	18,866	-354	24,923	26,545	-1,622	-1,976
	(3) Over 1 month-3 months	15,649	13,062	2,587	36,368	38,059	-1,691	896
	(4) Over 3 months-6 months	8,537	6,357	2,180	30,711	32,194	-1,483	697
	(5) Over 6 months-1 year	6,703	6,238	465	14,586	15,730	-1,144	-679
	(6) Over 1 year	10,853	6,432	4,421	3,405	3,708	-303	4,118
	(7) Total of all maturities	69,715	63,247	6,468	129,746	135,246	-5,500	968
	(8) Capital assets, liabilities	1,338	2,434	-1,096	-	-	-	-1,096
	(9) Summary ((7) + (8))	71,053	65,681	5,372	129,746	135,246	-5,500	-128
July...	(1) Demand/spot	9,483	12,595	-3,112	34,993	36,311	-1,318	-4,430
	(2) 3 days-1 month	16,796	17,169	-373	26,728	27,586	-858	-1,231
	(3) Over 1 month-3 months	14,602	12,331	2,271	41,446	43,289	-1,843	428
	(4) Over 3 months-6 months	8,981	6,999	1,982	32,151	32,997	-846	1,136
	(5) Over 6 months-1 year	6,902	5,829	1,073	16,292	17,284	-992	81
	(6) Over 1 year	10,564	5,829	4,735	3,855	4,006	-151	4,584
	(7) Total of all maturities	67,328	60,752	6,576	155,465	161,473	-6,008	568
	(8) Capital assets, liabilities	1,359	2,451	-1,092	-	-	-	-1,092
	(9) Summary ((7) + (8))	68,687	63,203	5,484	155,465	161,473	-6,008	-524
Aug...	(1) Demand/spot	9,569	12,523	-2,954	27,133	28,269	-1,136	-4,090
	(2) 3 days-1 month	18,852	19,036	-184	33,038	34,135	-1,097	-1,281
	(3) Over 1 month-3 month	13,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4) Over 3 months-6 months	10,196	7,230	2,966	31,105	32,560	-1,455	1,511
	(5) Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6) Over 1 year	11,393	6,851	4,542	6,228	6,200	28	4,570
	(7) Total of all maturities	69,796	62,805	6,991	152,639	159,308	-6,669	322
	(8) Capital assets, liabilities	1,357	2,445	-1,088	-	-	-	-1,088
	(9) Summary ((7) + (8))	71,153	65,250	5,903	152,639	159,308	-6,669	-766
Sept...	(1) Demand/spot	9,387	12,038	-2,651	61,058	60,662	396	-2,255
	(2) 3 days-1 month	17,317	17,564	-247	24,946	27,078	-2,132	-2,379
	(3) Over 1 month-3 months	13,527	12,181	1,346	48,678	50,125	-1,447	-101
	(4) Over 3 months-6 months	10,837	9,203	1,634	33,974	36,402	-2,428	-794
	(5) Over 6 months-1 year	6,021	4,958	1,063	17,995	18,494	-499	564
	(6) Over 1 year	10,850	5,719	5,131	3,987	3,897	90	5,221
	(7) Total of all maturities	67,939	61,663	6,276	190,638	196,658	-6,020	256
	(8) Capital assets, liabilities	1,361	2,506	-1,145	-	-	-	-1,145
	(9) Summary ((7) + (8))	69,300	64,169	5,131	190,638	196,658	-6,020	-889

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1980	1,486	50,960	28,989	20,550	62,671	5,987	129,990	141,565	4,074	847.35	United States
May 1980	1,440	50,792	33,121	23,067	55,198	6,162	120,954	148,472	-17,780	838.75	United States
June 1980	854,789r	1,735,566r	4,963,453r	2,448,962r	3,104,862r	2,985,049r	28,928	237,153	1,545,302r	838.00	Abroad
June 1980	2,472	48,556	32,845	25,188	62,331	5,385	130,863	167,879	-18,497	838.00	United States
June 1980	857,261r	1,784,122r	4,996,298r	2,474,150r	3,167,193r	2,990,434r	159,791	405,032	1,526,805r	838.00	Worldwide
July 1980	2,049	49,404	35,495	35,218	60,324	5,361	113,967	181,007	-59,155	838.90	United States
Aug. 1980	3,208	46,263	33,335	22,241	63,903	5,749	123,588	189,268	-39,487	851.50	United States
Sept. 1980	n.a.	n.a.	4,585,516	1,990,218	3,380,787	3,215,298	41,264	248,670	1,735,522	862.10	Abroad
Sept. 1980			31,666	25,429	60,211	4,356	123,700	198,277	-46,629	862.10	United States
Sept. 1980	864,871	1,716,874	4,617,182	2,015,647	3,440,998	3,219,654	164,964	446,947	1,688,893	862.10	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	20,418	17,538	2,880	97,484	100,364	1,827,977	1,894,581	-66,604	18,630	-47,974	-63,724	116,114	52,390	905.75
4/09/80	25,436	18,466	6,970	130,208	137,178	1,713,109	1,804,216	-91,107	-7,931	-99,038	-84,137	122,277	38,140	878.00
4/16/80	32,587	21,166	11,421	96,282	107,703	1,814,658	1,918,874	-104,216	19,056	-85,160	-92,795	115,338	22,543	867.50
4/23/80	23,764	18,310	5,454	76,503	81,957	1,760,520	1,861,665	-101,145	47,397	-53,748	-95,691	123,900	28,209	855.25
4/30/80	37,584	13,298	24,286	9,889	34,175	1,820,748	1,930,449	-109,701	129,329	19,628	-85,415	139,218	53,803	847.35
5/07/80	27,910	18,350	9,560	35,001	44,561	1,875,256	1,979,535	-104,279	97,134	-7,145	-94,719	132,135	37,416	841.25
5/14/80	22,767	18,177	4,590	12,444	17,034	1,968,847	2,068,746	-99,899	132,954	33,055	-95,309	145,398	50,089	843.25
5/21/80	21,487	20,105	1,382	-22,131	-20,749	1,877,138	1,954,829	-77,691	163,680	85,989	-76,309	141,549	65,240	842.50
5/28/80	21,329	20,742	587	-19,310	-18,723	1,964,655	2,076,280	-111,625	160,121	48,496	-111,038	140,811	29,773	831.00
6/04/80	28,397	34,734	-6,337	4,843	-1,494	1,913,331	1,995,862	-82,531	142,436	59,905	-88,868	147,279	58,411	634.38
6/11/80	27,561	25,862	1,699	-32,193	-30,494	1,935,398	2,063,944	-128,546	170,603	42,057	-126,847	138,410	11,563	832.35
6/18/80	31,195	27,085	4,110	42,148	46,258	1,947,473	2,055,169	-107,696	106,048	-1,648	-103,586	148,196	44,610	833.88
6/25/80	31,416	29,197	2,219	42,065	44,284	1,963,274	2,065,990	-102,716	110,826	8,110	-100,497	152,891	52,394	836.75
7/02/80	21,532	29,117r	-7,585r	-62,436	-70,021r	2,008,064	2,070,573	-62,509	200,486	137,977	-70,094r	138,050	67,956r	846.50
7/09/80	25,939	22,433r	3,506r	-16,107	-12,601r	1,945,635	2,063,665	-118,030	159,337	41,307	-114,524r	143,230	28,706r	829.00
7/16/80	28,787r	23,487	5,300r	12,689	17,989r	2,018,837	2,131,845	-113,008	137,977r	24,969r	-107,708r	150,666r	42,958r	829.38
7/23/80	27,466	23,203	4,263	15,300	19,563	1,988,579	2,120,833	-132,254	139,819	7,565	-127,991	155,119	27,128	826.20
7/30/80	25,385	37,635	-12,250	34,792	22,542	2,124,418	2,227,514	-103,096	126,241	23,145	-115,346	161,033	45,687	839.50
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	856.40
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1980....	22,318	9,681	31,202	19,892	101,579	32,637	196,227	188,822	100.294	239.65	United States
May 1980....	29,532r	15,846r	31,275r	21,321r	120,361r	33,050r	204,522r	206,112	109,361r	222.95	United States
June 1980....	367,271r	436,328r	779,884r	502,903r	631,164r	531,059r	18,459r	20,084	306,404r	219.85	Abroad
June 1980....	31,913	14,145	25,894	16,930	139,474	32,729	191,856	215,841	109,492	219.85	United States
June 1980....	399,184r	450,473r	805,778r	519,833r	770,638r	563,788r	210,315r	235,925	415,896r	219.85	Worldwide
July 1980....	29,033	16,762r	22,205	17,514	137,105	32,504	183,093	193,229	111,427r	227.85	United States
Aug. 1980....	47,469	8,962r	24,588	15,821	182,036	33,618	211,894	201,632	205,954r	218.75	United States
Sept. 1980....	299,702	429,517	872,778	627,199	674,034	527,788	19,879	19,163	262,726	210.50	Abroad
Sept. 1980....	60,391	50,619	24,020	16,480	185,161	33,384	225,507	194,463	200,133	210.50	United States
Sept. 1980....	360,093	480,136	896,798	643,679	859,195	561,172	245,386	213,626	462,859	210.50	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	102,789	45,329	57,460	283,979	341,439	4,710,144	4,795,093	-84,949	-271,687	-356,636	-27,489	12,292	-15,197	256.63
4/09/80	107,517	36,191	71,326	340,115	411,441	4,621,936	4,746,669	-124,733	-331,170	-455,903	-53,407	8,945	-44,462	251.95
4/16/80	99,625	37,087	62,538	383,646	446,184	4,848,192	4,939,303	-91,111	-365,401	-456,512	-28,573	18,245	-10,328	248.30
4/23/80	94,890	36,753	58,137	453,752	511,889	4,950,809	5,022,861	-72,052	-422,407	-494,459	-13,915	31,345	17,430	243.15
4/30/80	89,485	40,825	48,660	430,493	479,153	4,822,390	4,852,401	-30,011	-395,427	-425,438	18,649	35,066	53,715	239.65
5/07/80	96,154	51,229	44,925	511,484	556,409	5,069,413	5,127,966	-58,553	-477,989	-536,542	-13,628	33,495	19,867	231.00
5/14/80	116,867	51,007	65,860	525,659	591,519	5,017,686	5,078,209	-60,523	-496,879	-557,402	5,337	28,780	34,117	228.10
5/21/80	124,853	59,586	65,267	520,642	585,909	5,001,086	5,065,712	-64,626	-488,414	-553,040	641	32,228	32,869	224.45
5/28/80	110,559	32,073	78,486	562,833	641,319	4,932,772	5,006,813	-74,041	-535,747	-609,788	4,445	27,086	31,531	223.30
6/04/80	112,201	36,623	75,578	492,950	568,523	4,938,042	5,009,497	-71,455	-467,614	-539,069	4,123	25,336	29,459	222.13
6/11/80	95,117	40,106	55,011	501,413	556,424	5,046,346	5,110,156	-63,810	-466,464	-530,274	-8,799	34,949	26,150	217.80
6/18/80	92,040	37,261	54,779	506,758	561,537	4,548,636	4,604,944	-56,308	-448,055	-504,363	-1,529	58,703	57,174	215.80
6/25/80	89,909	36,125	53,784	501,425	555,209	4,357,784	4,423,139	-65,355	-467,799	-533,154	-11,571	33,626	22,055	217.95
7/02/80	96,663	36,490	60,173	429,453	489,626	4,352,061	4,428,903	-76,842	-395,838	-472,680	-16,669	33,615	16,946	218.73
7/09/80	102,185	35,182	67,003	485,620	552,623	4,375,746	4,459,787	-84,041	-446,711	-530,752	-17,038	38,909	21,871	218.13
7/16/80	92,847	43,194	49,653	484,704	534,357	4,505,274	4,553,001	-47,727	-437,650	-485,377	1,926	47,054	48,980	218.50
7/23/80	83,389	41,749	41,640	495,470	537,110	4,968,150	5,014,653	-46,503	-476,333	-522,836	-4,863	19,137	14,274	224.10
7/30/80	83,662	34,867	48,795	463,985	512,780	5,146,054	5,224,326	-78,272	-430,967	-509,239	-29,477	33,018	3,541	226.65
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-446,243	-513,075	-19,672	25,598	5,926	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
8/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.69
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	-417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr...	(1) Demand/spot	556,595	786,738	-230,143	1,184,806	1,127,118	57,688	-172,455
	(2) 3 days-1 month	649,794	533,210	116,584	2,186,798	2,382,236	-195,438	-78,854
	(3) Over 1 month-3 months	940,029	477,640	462,389	3,026,205	3,115,005	-88,800	373,589
	(4) Over 3 months-6 months	298,250	194,093	104,157	1,754,229	1,829,794	-75,565	28,592
	(5) Over 6 months-1 year	127,931	123,176	4,755	642,285	735,956	-93,671	-88,916
	(6) Over 1 year	111,973	73,014	38,959	145,850	194,558	-48,708	-9,749
	(7) Total of all maturities	2,684,572	2,187,871	496,701	8,940,173	9,384,667	-444,494	52,207
	(8) Capital assets, liabilities	41,682	40,312	1,370	-	-	-	1,370
	(9) Summary ((7) + (8))	2,726,254	2,228,183	498,071	8,940,173	9,384,667	-444,494	53,577
May....	(1) Demand/spot	489,334	812,174	-322,840	1,133,642	1,154,895	-21,253	-344,093
	(2) 3 days-1 month	682,042	534,934	147,108	2,765,212	2,870,785	-105,573	41,535
	(3) Over 1 month-3 months	969,385	554,548	414,837	2,492,870	2,620,995	-128,125	286,712
	(4) Over 3 months-6 months	379,143	191,556	187,587	1,871,249	2,006,358	-135,109	52,478
	(5) Over 6 months-1 year	163,762	116,249	47,513	670,945	708,362	-37,417	10,096
	(6) Over 1 year	109,701	77,312	32,389	141,167	202,715	-61,548	-29,159
	(7) Total of all maturities	2,793,367	2,286,773	506,594	9,075,085	9,564,110	-489,025	17,569
	(8) Capital assets, liabilities	44,471	45,392	-921	-	-	-	-921
	(9) Summary ((7) + (8))	2,837,838	2,332,165	505,673	9,075,085	9,564,110	-489,025	16,648
.....	(1) Demand/spot	442,694	753,560	-310,866	954,374	980,097	-25,723	-336,589
	(2) 3 days-1 month	675,125	537,178	137,947	1,894,852	1,977,283	-82,431	55,516
	(3) Over 1 month-3 months	1,027,101	552,870	474,231	2,914,767	3,090,607	-175,840	293,391
	(4) Over 3 months-6 months	287,604	160,596	127,008	1,619,213	1,721,179	-101,966	25,042
	(5) Over 6 months-1 year	134,476	79,992	54,484	649,199	676,146	-26,947	27,537
	(6) Over 1 year	106,631	78,428	28,203	127,569	194,650	-67,081	-38,878
	(7) Total of all maturities	2,673,631	2,162,624	511,007	8,159,974	8,639,962	-479,988	31,019
	(8) Capital assets, liabilities	43,237	45,463	-2,226	-	-	-	-2,226
	(9) Summary ((7) + (8))	2,716,868	2,208,087	508,781	8,159,974	8,639,962	-479,988	28,793
July....	(1) Demand/spot	408,424	712,206	-303,782	1,338,163	1,372,892	-34,729	-338,511
	(2) 3 days-1 month	825,972	545,074	280,898	2,101,177	2,325,975	-224,798	56,100
	(3) Over 1 month-3 months	831,814	491,511	340,303	3,262,022	3,337,555	-75,533	264,770
	(4) Over 3 months-6 months	283,876	157,818	126,058	1,774,563	1,862,394	-87,831	38,227
	(5) Over 6 months-1 year	119,076	88,255	30,821	731,827	755,536	-23,709	7,112
	(6) Over 1 year	114,209	86,512	27,697	155,011	221,498	-66,487	-38,790
	(7) Total of all maturities	2,583,371	2,081,376	501,995	9,362,763	9,875,850	-513,087	-11,092
	(8) Capital assets, liabilities	45,251	46,608	-1,357	-	-	-	-1,357
	(9) Summary ((7) + (8))	2,628,622	2,127,984	500,638	9,362,763	9,875,850	-513,087	-12,449
Aug.....	(1) Demand/spot	435,013	619,952	-184,939	1,238,951	1,278,960	-40,009	-224,948
	(2) 3 days-1 month	803,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months	798,968	484,215	314,753	2,965,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8))	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636
Sept.....	(1) Demand/spot	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3months	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities	47,526	49,395	-1,869				-1,869
	(9) Summary ((7) + (8))	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1980	249	790	27	181	282	1,306	1,506	1,289	-1,502	1.6655	United States
May 1980	230	699	22	157	300	1,330	1,916	1,495	-1,213	1.6570	United States
June 1980	1,335r	945r	1,973r	1,252r	3,016r	2,681r	756	596	1,606r	1.6235	Abroad
June 1980	243	399	23	162	305	1,368	1,469	1,087	-976	1.6285	United States
June 1980	1,578r	1,344r	1,996r	1,414r	3,321r	4,049r	2,225	1,683	630r	1.6285	Worldwide
July 1980	246	277	28	134	268	1,369	2,021	1,937	-1,154	1.6580	United States
Aug. 1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States
Sept. 1980	822	792	1,809	921	3,030	2,625	763	470	1,616	1.6535	Abroad
Sept. 1980	225	241	30	119	257	1,350	1,622	2,460	-2,036	1.6535	United States
Sept. 1980	1,047	1,033	1,839	1,040	3,287	3,975	2,385	2,930	-420	1.6535	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	645	732	-87	3,772	3,685	22,215	22,460	-245	-3,565	-3,810	-332	207	-125	1.8565
4/09/80	732	808	-76	3,569	3,493	22,058	22,552	-494	-3,436	-3,930	-570	133	-437	1.7815
4/16/80	806	803	3	3,554	3,557	23,186	23,719	-533	-3,354	-3,887	-530	200	-330	1.7185
4/23/80	807	837	-30	3,915	3,885	22,896	23,202	-306	-3,706	-4,012	-336	209	-127	1.6985
4/30/80	955	824	131	3,906	4,037	21,138	22,274	-1,136	-3,672	-4,808	-1,005	234	-771	1.6655
5/07/80	991	1,008	-17	3,807	3,790	22,261	22,813	-552	-3,604	-4,156	-569	203	-366	1.6468
5/14/80	957	972	-15	3,856	3,841	20,690	21,122	-432	-3,614	-4,046	-447	242	-205	1.6633
5/21/80	970	945	25	3,726	3,751	22,186	22,641	-455	-3,543	-3,998	-430	183	-247	1.6628
5/29/80	777	962	-185	3,697	3,512	22,843	23,128	-285	-3,573	-3,858	-470	124	-346	1.6485
6/04/80	789	984	-195	3,731	3,536	22,212	22,495	-283	-3,566	-3,849	-478	165	-313	1.6500
6/11/80	749	955	-206	3,885	3,679	22,793	23,064	-271	-3,596	-3,867	-477	289	-188	1.6290
6/18/80	853	1,062	-209	3,931	3,722	20,921	21,023	-102	-3,690	-3,792	-311	241	-70	1.6248
6/25/80	805	953	-148	3,969	3,821	20,152	20,292	-140	-3,860	-4,000	-283	109	-179	1.6392
7/02/80	802	997	-195	4,437	4,242	19,406	19,457	-51	-4,289	-4,340	-246	148	-98	1.6200
7/09/80	771	940	-169	3,978	3,809	21,541	21,737	-196	-3,755	-3,951	-365	223	-142	1.5920
7/16/80	781	928	-147	3,824	3,677	21,224	21,452	-228	-3,578	-3,806	-375	246	-129	1.5970
7/23/80	771	923	-152	4,003	3,851	30,869	31,127	-258	-3,702	-3,960	-410	301	-109	1.5983
7/30/80	1,180	1,193	-13	4,103	4,090	21,744	22,117	-373	-3,874	-4,247	-386	229	-157	1.6510
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6304
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr...	(1) Demand/spot	2,084	2,071	13	4,763	5,578	-815	-802
	(2) 3 days-1 month	5,008	4,934	74	10,879	11,895	-1,016	-942
	(3) Over 1 month-3 months	6,517	4,790	1,727	13,872	15,199	-1,327	400
	(4) Over 3 months-6 months	5,022	3,435	1,587	11,470	12,558	-1,088	499
	(5) Over 6 months-1 year	1,882	1,670	212	5,583	5,909	-326	-144
	(6) Over 1 year	2,507	2,065	442	459	649	-190	252
	(7) Total of all maturities	23,020	18,965	4,055	47,026	51,788	-4,762	-707
	(8) Capital assets, liabilities	495	637	-142	-	-	-	-142
	(9) Summary ((7) + (8))	23,515	19,602	3,913	47,026	51,788	-4,762	-849
May...	(1) Demand/spot	1,964	2,131	-167	5,435	5,446	-11	-178
	(2) 3 days-1 month	5,175	4,673	502	10,873	11,633	-760	-258
	(3) Over 1 month-3 months	5,619	4,750	869	11,369	12,436	-1,067	-198
	(4) Over 3 months-6 months	5,159	3,688	1,471	12,190	13,694	-1,504	-33
	(5) Over 6 months-1 year	2,004	1,534	470	4,989	5,222	-233	237
	(6) Over 1 year	2,537	2,103	434	460	696	-236	198
	(7) Total of all maturities	22,458	18,879	3,579	45,316	49,127	-3,811	-232
	(8) Capital assets, liabilities	431	644	-213	-	-	-	-213
	(9) Summary ((7) + (8))	22,889	19,523	3,366	45,316	49,127	-3,811	-445
June..	(1) Demand/spot	2,042	2,306	-264	5,014	5,204	-190	-454
	(2) 3 days-1 month	4,786	4,922	-136	8,344	9,245	-901	-1,037
	(3) Over 1 month-3 months	5,839	4,314	1,525	12,470	13,555	-1,085	440
	(4) Over 3 months-6 months	4,796	3,118	1,678	10,022	11,193	-1,171	507
	(5) Over 6 months-1 year	2,005	1,460	545	4,775	5,050	-275	270
	(6) Over 1 year	2,507	2,042	465	457	600	-143	322
	(7) Total of all maturities	21,975	18,162	3,813	41,082	44,847	-3,765	48
	(8) Capital assets, liabilities	488	633	-145	-	-	-	-145
	(9) Summary ((7) + (8))	22,463	18,795	3,668	41,082	44,847	-3,765	-97
July...	(1) Demand/spot	2,003	2,207	-204	8,272	8,047	225	21
	(2) 3 days-1 month	4,312	5,154	-842	12,075	14,183	-2,108	-2,950
	(3) Over 1 month-3 months	6,708	4,800	1,908	15,286	16,329	-1,043	865
	(4) Over 3 months-6 months	4,833	3,134	1,699	8,285	9,068	-783	916
	(5) Over 6 months-1 year	2,104	1,271	833	4,513	4,734	-221	612
	(6) Over 1 year	2,507	2,027	480	527	688	-161	319
	(7) Total of all maturities	22,467	18,593	3,874	48,958	53,049	-4,091	-217
	(8) Capital assets, liabilities	483	668	-185	-	-	-	-185
	(9) Summary ((7) + (8))	22,950	19,261	3,689	48,958	53,049	-4,091	-402
Aug...	(1) Demand/spot	2,021	2,113	-92	6,889	6,752	137	45
	(2) 3 days-1 month	5,029	5,256	-227	12,371	13,448	-1,077	-1,304
	(3) Over 1 month-3 months	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))	23,242	19,553	3,689	45,021	49,317	-4,296	-607
Sept....	(1) Demand/spot	2,459	2,374	85	15,079	15,153	-74	11
	(2) 3 days-1 month	5,530	6,109	-579	33,454	35,190	-1,736	-2,315
	(3) Over 1 month-3 months	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months	5,550	3,701	1,849	13,526	14,997	-1,471	378
	(5) Over 6 months-1 year	1,612	937	675	9,831	9,970	-139	536
	(6) Over 1 year	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))	24,289	20,616	3,673	117,204	121,264	-4,060	-387

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1980	182	361	196	172	823r	475	2,161	2,210	144r	2.2645	United States
May 1980	156	383	201	186	816r	430	2,124	2,132	166r	2.3529	United States
June 1980	2,964r	2,677r	7,045r	5,332r	8,946r	8,746r	496r	748r	1,948r	2.3585	Abroad
June 1980	140	361	150	183	858r	467	1,960	1,934	163r	2.3585	United States
June 1980	3,104r	3,038r	7,195r	5,515r	9,804r	9,213r	2,456r	2,682r	2,111r	2.3585	Worldwide
July 1980	113	416	156	187	855r	496	2,186	2,232	-21r	2.3810	United States
Aug. 1980	199	474	161	162	889	593	2,172	2,057	135	2.4062	United States
Sept. 1980	2,692	2,855	6,436	4,369	8,986	8,785	456	593	1,965	2.3844	Abroad
Sept. 1980	144	470	167	216	949	590	1,992	2,008	-32	2.3844	United States
Sept. 1980	2,836	3,325	6,603	4,585	9,935	9,378	2,448	2,601	1,933	2.3844	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	134	67	67	343	410	18,551	18,653	-102	-374	-476	-35	-31	-66	2.1533
4/09/80	131	61	70	464	534	18,218	18,343	-125	-448	-573	-55	16	-39	2.1801
4/16/80	137	62	75	260	335	18,771	18,896	-125	-276	-401	-50	-16	-66	2.2262
4/23/80	137	69	68	414	482	19,251	19,330	-79	-372	-451	-11	42	31	2.2732
4/30/80	170	95	75	265	340	19,071	19,163	-92	-300	-392	-17	-35	-52	2.2645
5/07/80	152	87	65	436	501	19,315	19,408	-85	-423	-508	-20	13	-7	2.2915
5/14/80	166	74	92	440	532	19,314	19,422	-108	-496	-604	-16	-56	-72	2.3015
5/21/80	168	67	101	383	484	19,925	19,930	-5	-446	-451	96	-63	33	2.3015
5/28/80	160	67	93	556	649	19,791	19,785	6	-557	-551	99	-1	98	2.3629
6/04/80	145	75	70	473	543	20,740	20,756	-16	-471	-487	54	2	56	2.3136
6/11/80	141	62	79	428	507	20,983	21,120	-137	-445	-585	-58	-20	-78	2.3469
6/18/80	160	66	94	139	233	19,022	19,161	-139	-166	-305	-45	-27	-72	2.3313
6/25/80	140	63	77	356	433	18,317	18,453	-136	-423	-559	-59	-67	-126	2.3354
7/02/80	183	88	95	474	569	18,923	19,122	-199	-568	-767	-104	-94	-198	2.3585
7/09/80	175	80	95	469	564	19,127	19,259	-132	-492	-624	-37	-23	-60	2.3747
7/16/80	129	83	46	369	415	19,014	19,178	-164	-457	-621	-118	-88	-206	2.3793
7/23/80	221	174	47	370	417	18,758	18,858	-100	-548	-648	-53	-178	-231	2.3855
7/30/80	154	73	81	377	458	20,395	20,558	-163	-436	-599	-82	-59	-141	2.3447
8/06/80	201	72	129	494	623	20,078	20,235	-157	-480	-637	-28	-14	-14	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	524	574	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923
9/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
9/10/80	172	132	40	407	447	20,902	21,104	-112	-466	-578	-72	-59	-131	2.4062
9/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-47	-162	2.3929
9/24/80	178	157	21	519	540	20,249	20,318	-69	-544	-613	-48	-25	-73	2.3992

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr....	(1) Demand/spot.....	3,155	3,145	10	4,933	4,958	-25	-15
	(2) 3 days-1 month.....	2,456	3,366	-910	7,304	7,331	-27	-937
	(3) Over 1 month-3 months.....	1,863	1,601	262	10,916	10,886	30	292
	(4) Over 3 months-6 months.....	1,030	979	51	8,566	8,644	-78	-27
	(5) Over 6 months-1 year.....	418	537	-119	4,438	4,401	37	-82
	(6) Over 1 year.....	1,388	374	1,014	788	1,079	-291	723
	(7) Total of all maturities.....	10,310	10,002	308	36,945	37,299	-354	-46
	(8) Capital assets, liabilities...	225	143	82	-	-	-	82
	(9) Summary ((7) + (8)).....	10,535	10,145	390	36,945	37,299	-354	36
May....	(1) Demand/spot.....	3,008	3,170	-162	4,434	4,321	113	-49
	(2) 3 days-1 month.....	2,497	3,219	-722	8,705	8,893	-188	-910
	(3) Over 1 month-3 months.....	1,707	1,589	118	9,529	9,529	-	118
	(4) Over 3 months-6 months.....	918	944	-26	8,680	8,795	-115	-141
	(5) Over 6 months-1 year.....	534	494	40	4,287	4,299	-12	28
	(6) Over 1 year.....	1,652	381	1,271	805	1,035	-230	1,041
	(7) Total of all maturities.....	10,316	9,797	519	36,440	36,872	-432	87
	(8) Capital assets, liabilities...	227	169	58	-	-	-	58
	(9) Summary ((7) + (8)).....	10,543	9,966	577	36,440	36,872	-432	145
June...	(1) Demand/spot.....	3,030	3,119	-89	5,133	4,961	172	83
	(2) 3 days-1 month.....	2,539	3,511	-972	7,552	7,704	-152	-1,124
	(3) Over 1 month-3 months.....	1,998	1,878	120	10,639	10,895	-256	-136
	(4) Over 3 months-6 months.....	1,037	936	101	8,683	8,681	2	103
	(5) Over 6 months-1 year.....	629	571	58	4,572	4,565	7	65
	(6) Over 1 year.....	1,626	404	1,222	814	1,066	-252	970
	(7) Total of all maturities.....	10,859	10,419	440	37,393	37,872	-479	-39
	(8) Capital assets, liabilities....	231	171	60	-	-	-	60
	(9) Summary ((7) + (8)).....	11,090	10,590	500	37,393	37,872	-479	21
July...	(1) Demand/spot.....	3,353	3,259	94	6,332	6,564	-232	-138
	(2) 3 days-1 month.....	2,342	3,577	-1,235	7,642	7,688	-46	-1,281
	(3) Over 1 month-3 months.....	2,189	2,351	-162	12,049	12,004	45	-117
	(4) Over 3 months-6 months.....	1,197	1,058	139	8,974	8,914	60	199
	(5) Over 6 months-1 year.....	818	569	249	4,819	4,887	-68	181
	(6) Over 1 year.....	1,678	382	1,296	914	1,191	-277	1,019
	(7) Total of all maturities.....	11,577	11,196	381	40,730	41,248	-518	-137
	(8) Capital assets, liabilities....	220	184	36	-	-	-	36
	(9) Summary ((7) + (8)).....	11,797	11,380	417	40,730	41,248	-518	-101
Aug....	(1) Demand/spot.....	3,606	3,564	42	3,997	3,955	42	84
	(2) 3 days-1 month.....	2,554	3,500	-946	9,461	9,615	-154	-1,100
	(3) Over 1 month-3 months.....	2,038	2,222	-184	10,745	10,914	-169	-353
	(4) Over 3 months-6 months.....	1,152	1,260	-108	9,484	9,559	-75	-183
	(5) Over 6 months-1 year.....	793	556	237	4,317	4,233	84	321
	(6) Over 1 year.....	1,696	351	1,345	900	1,167	-267	1,078
	(7) Total of all maturities.....	11,839	11,453	386	38,904	39,443	-539	-153
	(8) Capital assets, liabilities....	234	173	61	-	-	-	61
	(9) Summary ((7) + (8)).....	12,073	11,626	447	38,904	39,443	-539	-92
Sept ...	(1) Demand/spot.....	3,242	3,283	-41	5,301	5,330	-29	-70
	(2) 3 days-1 month.....	2,688	3,616	-928	7,813	7,718	95	-833
	(3) Over 1 month-3 months.....	1,964	2,240	-276	10,929	11,149	-220	-496
	(4) Over 3 months-6 months.....	1,095	1,150	-55	11,139	11,139	0	-55
	(5) Over 6 months-1 year.....	830	651	179	4,423	4,463	-40	139
	(6) Over 1 year.....	1,708	282	1,426	998	1,214	-216	1,210
	(7) Total of all maturities.....	11,527	11,222	305	40,603	41,013	-410	-105
	(8) Capital assets, liabilities....	236	183	53	-	-	-	53
	(9) Summary ((7) + (8)).....	11,763	11,405	358	40,603	41,013	-410	-52

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	11,304r	5,088r	14,526r	26,492r	15,054r	16,392r	3,964r	3,064r	-6,188r	1.0000	Abroad
Sept. 1980	18,637	4,504	17,371	32,787	14,713	15,890	10,210	3,056	4,694	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
4/02/80	-5,959	7,108	1,149
4/09/80	-6,067	7,334	1,267
4/16/80	-5,909	7,007	1,098
4/23/80	-6,558	7,541	983
4/30/80	-6,760	7,770	1,010
5/07/80	-7,346	8,251	905
5/14/80	-7,576	8,012	436
5/21/80	-7,478	7,682	204
5/28/80	-8,650	8,951	301
6/04/80	-8,011	8,520	509
6/11/80	-8,169	8,631	462
6/18/80	-7,497	8,158	661
6/25/80	-8,668	9,202	534
7/02/80	-8,475	8,991	516
7/09/80	-8,724	9,140	416
7/16/80	-9,058	9,449	391
7/23/80	-8,977	9,677	700
7/30/80	-8,562	9,448	886
8/06/80	-8,755	9,959	1,204
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,548	1,747
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr.....	(1) Demand/spot.....	34,305	50,753	-16,448	19,380	19,144	236	-16,212
	(2) 3 days-1 month.....	58,575	69,617	-11,042	35,876	33,457	2,419	-8,623
	(3) Over 1 month-3 months.....	74,189	69,280	4,909	37,656	36,251	1,405	6,314
	(4) Over 3 months-6 months.....	49,782	45,119	4,663	35,361	33,499	1,862	6,525
	(5) Over 6 months-1 year.....	12,320	12,174	146	16,667	15,889	778	924
	(6) Over 1 year.....	15,930	4,937	10,993	3,948	2,922	1,026	12,019
	(7) Total of all maturities.....	245,101	251,880	-6,779	148,888	141,162	7,726	947
	(8) Capital assets, liabilities...	107	608	-501	-	-	-	-501
	(9) Summary ((7) + (8)).....	245,208	252,488	-7,280	148,888	141,162	7,726	446
May.....	(1) Demand/spot.....	38,891	60,680	-21,789	19,333	19,557	-224	-22,013
	(2) 3 days-1 month.....	56,372	61,988	-5,616	30,744	28,324	2,420	-3,196
	(3) Over 1 month-3 months.....	67,072	65,873	1,199	39,222	37,491	1,731	2,930
	(4) Over 3 months-6 months.....	50,759	46,357	4,402	37,388	35,035	2,353	6,755
	(5) Over 6 months-1 year.....	13,793	12,042	1,751	16,350	15,446	904	2,655
	(6) Over 1 year.....	17,340	5,034	12,306	3,776	2,945	831	13,137
	(7) Total of all maturities.....	244,227	251,974	-7,747	146,813	138,798	8,015	268
	(8) Capital assets, liabilities...	156	692	-536	-	-	-	-536
	(9) Summary ((7) + (8)).....	244,383	252,666	-8,283	146,813	138,798	8,015	-268
June.....	(1) Demand/spot.....	35,876	57,701	-21,825	18,994	18,970	24	-21,801
	(2) 3 days-1 month.....	55,594	69,900	-14,306	31,113	28,925	2,188	-12,118
	(3) Over 1 month-3 months.....	66,285	63,573	2,712	41,888	39,574	2,314	5,026
	(4) Over 3 months-6 months.....	53,777	43,964	9,813	33,751	31,462	2,289	12,102
	(5) Over 6 months-1 year.....	12,849	10,196	2,653	16,934	15,908	1,026	3,679
	(6) Over 1 year.....	18,418	5,543	12,875	3,710	2,842	868	13,743
	(7) Total of all maturities.....	242,799	250,877	-8,078	146,390	137,681	8,709	631
	(8) Capital assets, liabilities...	168	743	-575	-	-	-	-575
	(9) Summary ((7) + (8)).....	242,967	251,620	-8,653	146,390	137,681	8,709	56
July.....	(1) Demand/spot.....	33,755	52,787	-19,032	24,687	24,398	289	-18,743
	(2) 3 days-1 month.....	52,739	68,649	-15,910	34,321	32,911	1,410	-14,500
	(3) Over 1 month-3 months.....	69,476	70,355	-879	43,535	40,513	3,022	2,143
	(4) Over 3 months-6 months.....	50,965	40,356	10,609	32,931	30,860	2,071	12,680
	(5) Over 6 months-1 year.....	13,395	9,926	3,469	17,233	15,985	1,248	4,717
	(6) Over 1 year.....	19,007	5,260	13,747	4,171	3,196	975	14,722
	(7) Total of all maturities.....	239,337	247,333	-7,996	156,878	147,863	9,015	1,019
	(8) Capital assets, liabilities...	137	729	-592	-	-	-	-592
	(9) Summary ((7) + (8)).....	239,474	248,062	-8,588	156,878	147,863	9,015	427
Aug.....	(1) Demand/spot.....	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month.....	59,865	75,170	-15,305	36,405	33,479	2,926	-12,379
	(3) Over 1 month-3 months.....	67,318	67,779	-461	42,628	39,589	3,039	2,578
	(4) Over 3 months-6 months.....	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year.....	12,505	9,005	3,500	16,494	15,699	795	4,295
	(6) Over 1 year.....	19,580	6,018	13,562	4,126	3,048	1,078	14,640
	(7) Total of all maturities.....	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities...	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8)).....	244,699	253,555	-8,856	151,813	141,866	9,947	1,091
Sept.....	(1) Demand/spot.....	34,013	56,156	-22,143	24,122	23,786	336	-21,807
	(2) 3 days-1 month.....	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months.....	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months.....	48,847	39,120	9,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year.....	12,979	8,700	4,279	15,570	15,014	556	4,835
	(6) Over 1 year.....	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities.....	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities...	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8)).....	243,300	251,093	-7,793	153,836	145,023	8,813	1,020

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1979-Dec	100	21	-	-	100	20	-	-	-	-	-	1
1980-Jan	675	773	-	-	673	771	2	-	-	*	-	2
Feb	1,313	510	-	-	920	509	393	-	-	-	-	2
Mar	1,345	527	-	-	1,345	525	-	-	-	*	-	2
Apr	1,849	504	-	-	1,549	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,005	28	-	-	1,005	28	-	-	-	-	-	1
Nov	1,465	813r	-	-	1,465	812	-	-	-	-	-	1r
Dec	-	14	-	-	-	13	-	-	-	*	-	1

* Less than $500,000.
r Revised.

CUMMULATIVE TABLE OF CONTENTS

March 1980 through February 1981

Sections	Issues and page numbers											
	1980										1981	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	7	7	7	7	8	8	8	8	8	8	8
Budget outlays by function	8	8	8	8	8	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	10	11	11	11	11	11	11	11
Trust fund transactions	11	11	11	11	11	12	12	12	12	12	12	12
Selected accrual data reported by Federal agencies	...	...	...	...	...	...	...	...	...	...	...	...
Detail of excise tax receipts	13	...	...	...	13	...	13	...	...	13	...	...
Summary of internal revenue collections by States and other areas	...	12	...	...	...	...	...	...	...	...	...	...
Federal obligations	...	13	12	...	15	14	15	...	13	15	13	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	16	17	20	14	19	22	19	14	14	19	17	17
Elements of changes in Federal Reserve and tax and loan account balances	17	18	21	15	20	23	20	15	15	20	18	18
Gold assets and liabilities of the Treasury	18	19	22	16	21	24	21	16	16	21	19	19
Monetary statistics:												
Currency and Coin in Circulation	19	20	23	17	22	25	22	17	17	22	20	20
Federal debt:												
Summary of Federal debt	20	21	24	18	23	26	23	18	18	23	21	21
Computed interest charge and computed interest rate on interest-bearing public debt	20	21	24	18	23	26	23	18	18	23	21	21
Interest-bearing public debt	21	22	25	19	24	27	24	19	19	24	22	22
Government account series	22	23	26	20	25	28	25	20	20	25	23	23
Interest-bearing securities issued by Government agencies	23	24	27	21	26	29	26	21	21	26	24	24
Participation certificates	24	25	28	22	27	30	27	22	22	27	25	25
Maturity distribution and average length of marketable interest-bearing public debt	25	26	29	23	28	31	28	23	23	28	26	26
Debt subject to statutory limitation	25	26	29	23	28	31	28	23	23	28	26	26
Status and application of statutory limitation	26	27	30	24	29	32	29	24	24	29	27	27
Treasury holdings of securities issued by Government corporations and other agencies	27	28	31	25	30	33	30	25	25	30	28	28
Description of securities of Government corporations and other business-type activities held by the Treasury	...	30	...	...	32	...	...	27	...	...	30	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	29	34	33	27	36	35	32	31	27	32	34	30
Offering of bills	30	35	34	28	37	36	33	32	28	33	35	31
New money financing through regular weekly Treasury bills	32	37	36	30	39	38	35	34	30	35	37	33
Offerings of public marketable securities other than regular weekly Treasury bills	33	38	37	31	40	39	37	36	32	37	39	35
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	39	44	43	37	46	45	42	39	35	40	42	38
Allotments by investor classes on subscription for public marketable securities	44	49	48	42	51	50	47	44	40	45	47	42
Disposition of public marketable securities other than regular weekly Treasury bills	47	52	51	45	54	53	50	47	43	48	50	45
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	50	55	54	48	57	56	53	50	46	50	52	47
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	63	68	68	62	71	70	68	56	52	...	...	...
Foreign currency series securities issued to residents in foreign countries	64	69	69	63	72	71	69	57	53	54	56	51
United States savings bonds:												
Sales and redemptions by series, cumulative	65	70	70	64	73	72	70	58	54	55	57	52
Sales and redemptions by periods, all series combined	65	70	70	64	73	72	70	58	54	55	57	52
Sales and redemptions by periods, Series E through K	66	71	71	65	74	73	71	59	55	56	58	53
Redemption of matured and unmatured savings bonds	68	73	73	67	76	75	73	61	57	58	60	55
Sales and redemptions by denominations, Series E and H combined	...	...	74	...	...	...	...	...	...	...	...	56
Sales by States, Series E and H combined	...	...	75	...	...	...	...	...	...	...	...	...
United States savings notes:												
Sales and redemptions by periods	69	74	76	68	77	76	74	62	58	59	61	57
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	70	75	77	69	78	77	75	63	59	60	62	58
Estimated ownership by private investors	71	76	78	70	79	78	76	64	60	61	63	59
Treasury survey of ownership	72	77	79	71	80	79	77	65	61	62	64	60
Treasury survey - commercial bank ownership	...	...	...	...	...	...	85	...	...	...	...	64

CUMMULATIVE TABLE OF CONTENTS

March 1980 through February 1981-Continued

Sections	Issues and page numbers											
	1980										1981	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Market quotations on Treasury securities:												
End-of-month closing quotations	76	81	83	75	84	83	89	69	65	66	68	68
Chart - Yields of Treasury securities	79	84	86	78	87	86	92	72	68	69	71	71
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	80	85	87	79	88	87	93	73	69	70	72	72
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	81	86	88	80	89	88	94	74	70	71	73	73
Exchange Stabilization Fund:												
Balance sheet	...	87	...	...	90	...	...	75	...	...	74	...
Income and expense	...	88	...	...	91	...	...	76	...	...	75	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	...	...	89	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	82	89	89	81	92	90	95	77	71	72	76	74
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	83	90	90	82	93	91	96	78	72	73	77	75
U.S. liquid and other liabilities to official institutions of foreign countries by area	84	91	91	83	94	92	97	79	73	74	78	76
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	85	92	92	84	95	93	98	80	74	75	79	77
U.S. position in the International Monetary Fund	86	93	93	85	96	94	99	81	75	76	80	78
Weighted average of exchange rate changes for the dollar	87	94	94	86	97	95	100	82	76	77	81	79
Capital movements:												
Liabilities to foreigners reported by banks in the United States	90	97	97	89	100	98	103	85	79	80	84	82
Claims on foreigners reported by banks in the United States	95	102	102	94	105	103	108	90	84	85	89	87
Supplementary liabilities and claims data reported by banks in the United States	101	108	108	100	111	109	114	96	90	91	95	93
Liabilities to foreigners reported by nonbanking business enterprises in the U.S.	103	110	110	102	113	111	116	98	92	93	97	95
Claims on foreigners reported by nonbanking business enterprises in the U.S.	106	113	113	105	116	114	119	101	95	96	100	98
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	109	116	116	108	119	117	122	104	98	99	103	101
Foreign Currency Positions:												
Summary	119	126	126	118	129	127	132	114	108	109	113	111
Canadian Dollar Positions	120	127	127	119	130	128	133	115	109	110	114	112
French Franc Positions	122	129	129	121	132	130	135	117	111	112	116	114
German Mark Positions	124	131	131	123	134	132	137	119	113	114	118	116
Italian Lira Positions	126	133	133	125	136	134	139	121	115	116	120	118
Japanese Yen Positions	127	134	134	126	137	135	140	122	116	117	121	119
Swiss Franc Positions	129	136	136	128	139	137	142	124	118	119	123	121
Sterling Positions	131	138	138	130	141	139	144	126	120	121	125	123
United States Dollar Positions Abroad	133	140	140	132	143	141	146	128	122	123	127	125
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	...	147	...	...	...	...	127	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	...	148	...	...	...	...	128	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	137	...	...	...	150	...	...	...	...	...	...	...
Statements of income and retained earnings	...	144	...	...	...	145	...	...	...	...	...	...
Statements of accounts receivable	...	...	...	...	188	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	236	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	217	178	143	135	253	179	149	131	125	129	130	128
Direct and guaranteed loans outstanding	...	179	...	136	...	...	150	...	...	130	...	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	144	...	...	180	...	...	126	...	...	...
Federal Old-Age and Survivors Insurance Trust Fund	...	...	145	...	...	181	...	...	127	...	...	...
Federal Disability Insurance Trust Fund	...	...	146	...	...	182	...	...	128	...	...	...
Federal Hospital Insurance Fund	...	...	148	...	...	184	...	...	130	...	...	...
Federal Supplementary Medical Insurance Trust Fund	...	...	149	...	...	185	...	...	131	...	...	...
Railroad Retirement Accounts	...	...	150	...	...	186	...	...	132	...	...	...
Unemployment Trust Fund	...	...	151	...	...	187	...	...	133	...	...	...
National Service Life Insurance Fund	...	...	153	...	...	189	...	...	135	...	...	...
Investments of specified trust accounts	...	...	154	...	...	190	...	...	136	...	...	...

☆ U.S. GOVERNMENT PRINTING OFFICE: 1981 — 341-468 /11

U.S. TREASURY LIBRARY
1 0023304