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OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

One-year Bills

On March 17 tenders were invited for $1 billion, or thereabouts, of 365-day Treasury bills, to be dated March 31, 1966, to refund an equal amount of one-year bills maturing on that date.

Tenders were opened on March 24 and totaled $1,571 million of which $1,000 million (including $43 million of noncompetitive tenders) were accepted at the average discount rate of 4.739 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled $11.5 billion, replacing $11.0 billion of maturing bills and providing $0.5 billion new cash. There were five 91-day issues of $1.3 billion each and five 182-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of Issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1966	1965		1966	
Mar. 3	Dec. 2	4.661	Mar. 3	4.861
10	9	4.620	10	4.816
17	16	4.718	17	4.915
24	23	4.576	24	4.776
31	30 2/	4.554	31	4.755

1/ Bank discount basis.
2/ This was an additional issue of the bills dated June 30, 1965.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

In March the Treasury issued a $325 million 3-month certificate of indebtedness of the foreign series, bearing interest at the rate of 4.555 percent, and a $40 million foreign series note payable December 31, 1968, bearing interest at the rate of 4.86 percent. Redemptions of the foreign series amounted to $325 million of matured certificates and $383,653 of notes payable in May 1968. As of March 31, the outstanding foreign series securities totaled $1,039 million.

One foreign currency series bond denominated in German marks equivalent to $50 million matured on March 1. Foreign currency series securities outstanding at the end of March were equivalent to $1,107 million and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966(Est.)	100,000	106,428	-6,428	-104	294	2,328	-3,910	8,700	319,602	398	320,000	319,800
1967(Est.)	111,000	112,847	-1,847	120	-108	1,835	-	8,700	321,436	244	321,680	321,505
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
Months:												
1966-Mar	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310.045
Apr	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316 983
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Fiscal 1966 to date	69,196	80,123	-10,927	736	111	3,725	-6,355	6,255	320,999	456	321,454	321,175

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when aacb became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; and $328 billion on July 1, 1965.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts
	Income taxes				Employment taxes									
	Corporation	Individual: Not withheld	Individual: Withheld	Total income taxes	For old-age, disability, and hospital insurance 1/	For railroad retirement	For unemployment insurance	Total employment taxes	Estate and gift taxes	Excise taxes	Total internal revenue			
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,588	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965	26,131	16,820	36,840	79,792	15,846	636	622	17,104	2,746	14,793	114,435	1,478	4,622	120,535
1966(Est.)	30,400	16,300	40,800	87,500	17,832 2/	683	544	19,058	2,957	13,256	122,772	1,690	5,794	130,256
1967(Est.)	35,100	16,100	46,440	97,640	23,267 2/	772	544	24,583	3,331	13,557	139,111	1,880	7,050	148,041
1965-Mar	6,759	928 3/	3,207 3/	10,894	1,395 3/	57	7	1,459	308	1,303	13,963	155	398	14,517
Apr	1,187	5,852	1,091	8,130	1,291	15	4	1,311	370	1,150	10,962	139	322	11,423
May	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,057	128	398	11,582
June	6,597	2,369 3/	2,956 3/	11,921	1,348 3/	57	2	1,406	218	1,357	14,903	145	477	15,525
July	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,070
Aug	482	164 3/	5,377 3/	6,022	2,396 3/	103	2	2,501	212	1,305	10,040	145	401	10,586
Sept	4,236	2,427	2,995	9,658	1,061	57	2	1,120	193	1,162	12,132	159	348	12,640
Oct	625	244	1,263	2,133	447	12	2	461	213	983	3,790	153	384	4,327
Nov	507	141 3/	5,793 3/	6,442	1,414 3/	93	1	1,508	185	1,155	9,291	164	766	10,220
Dec	4,315	468	3,237	8,020	750	52	1	803	238	1,220	10,281	140	386	10,807
1966-Jan	682	2,727	1,412	4,822	336	12	75	423	292	1,007	6,545	136	456	7,137
Feb	573	1,038 3/	5,948 3/	7,559	2,559 3/	93	466	3,117	207	1,038	11,922	129	381	12,432
Mar	7,244	936	3,440	11,620	1,972	62	7	2,040	272	1,133	15,066	168	467	15,701
Fiscal 1966 to date	19,392	8,507	30,765	58,664	11,552	494	557	12,603	2,046	10,224	83,537	1,331	4,053	88,921

Fiscal year or month	Less: Refunds of receipts 4/					Less: Transfers of tax receipts to -						Less: Interfund transactions	Net budget receipts
	Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 5/ accounts	Customs	Other	Total refunds 5/	Federal Old-Age and Survivors Insurance Trust Fund 5/	Federal Disability Insurance Trust Fund 5/	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	Highway Trust Fund 5/		
1957	3,894	58	20	3	3,976	6,243	333	-	616	-	1,479	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	-	575	-	2,026	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	-	525	-	2,074	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	-	607	-	2,539	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	-	571	343	2,798	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	-	564	453	2,949	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	-	572	945	3,279	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	-	593	847	3,519	664	89,459
1965	5,668	323	35	3	6,030	14,572	1,082	-	636	615	3,659	870	93,072
1966(Est.)	6,525	367	35	3	6,930	15,486	1,345	766	683	540	3,859	647	100,000
1967(Est.)	7,130	443	35	3	7,611	18,932	1,886	2,210	772	539	4,378	712	111,000
1965-Mar	1,578	*	3	*	1,582	1,292 3/	103 3/	-	57	7	286	2	11,188
Apr	1,280	2	3	*	1,286	1,195	96	-	15	3	271	8	8,549
May	1,063	5	3	*	1,071	2,572	190	-	96	2	293	92	7,268
June	320	1	3	*	324	1,250 3/	98 3/	-	57	1	347	45	13,404
July	220	1	2	*	223	574	43	-	11	1	333	79	3,807
Aug	219	3	3	*	225	2,226 3/	169 3/	-	103	2	418	92	7,350
Sept	183	*	3	*	186	988	73	-	57	2	334	1	10,999
Oct	202	*	3	*	206	416	31	-	12	1	313	53	3,295
Nov	29	86	2	*	117	1,324 3/	90 3/	-	93	1	267	223	8,106
Dec	101	*	4	*	105	698	52	-	52	1	315	31	9,553
1966-Jan	-126	228	5	*	107	100	8	-	12	75	309	73	6,453
Feb	607	28	9	*	644	2,182 3/	215 3/	161	93	465	320	16	8,335
Mar	2,054	*	3	*	2,057	1,666	155	151	62	6	302	5	11,297
Fiscal 1966 to date	3,489	346	34	*	3,870	10,175	837	312	493	554	2,911	572	69,196

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Beginning February 1966 includes hospital insurance.
2/ Includes $766 million in 1966 and $2,210 million in 1967 for Federal Hospital Insurance Trust Fund.
Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966 (Est.)	5,794	831	1,725	185	126	146	1,009	373	901	101	151	222	14	8
1967 (Est.)	7,050	968	1,820	194	127	204	1,058	396	1,568	123	163	408	15	8
1965-Mar	398	9	136	106	20	13	35	31	13	7	11	7	1	9
Apr	322	20	148	54	10	12	25	31	13	6	14	7	1	-19
May	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
June	477	106	152	-9	17	68	58	20	14	15	16	12	2	5
July	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Nov	766	224	247	104	11	11	64	37	32	9	9	7	1	11
Dec	386	94	115	-11	7	9	44	39	48	8	8	13	1	11
1966-Jan	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
Feb	381	17	123	31	7	-10	62	69	48	8	11	5	1	8
Mar	467	17	109	28	21	14	128	37	71	10	12	7	1	12
Fiscal 1966 to date	4,053	694	1,349	296	110	48	559	359	345	59	101	85	10	38

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1967 Budget document, released January 24, 1966.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, under undistributed proceeds, sale of foreign currency.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

3/ Includes adjustments as follows: Income taxes not withheld, March -$2 million, June +$86 million, August -$4 million, November -$6 million and February -$4 million; income taxes withheld, March +$157 million, June -$7 million, August -$202 million, November +$128 million and February +$74 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, March -$150 million, June -$74 million, August +$187 million, November -$107 million and February -$73 million; and transfers to Federal Disability Insurance Trust Fund, March -$4 million, June -$5 million, August +$18 million, November -$15 million and February +$2 million.

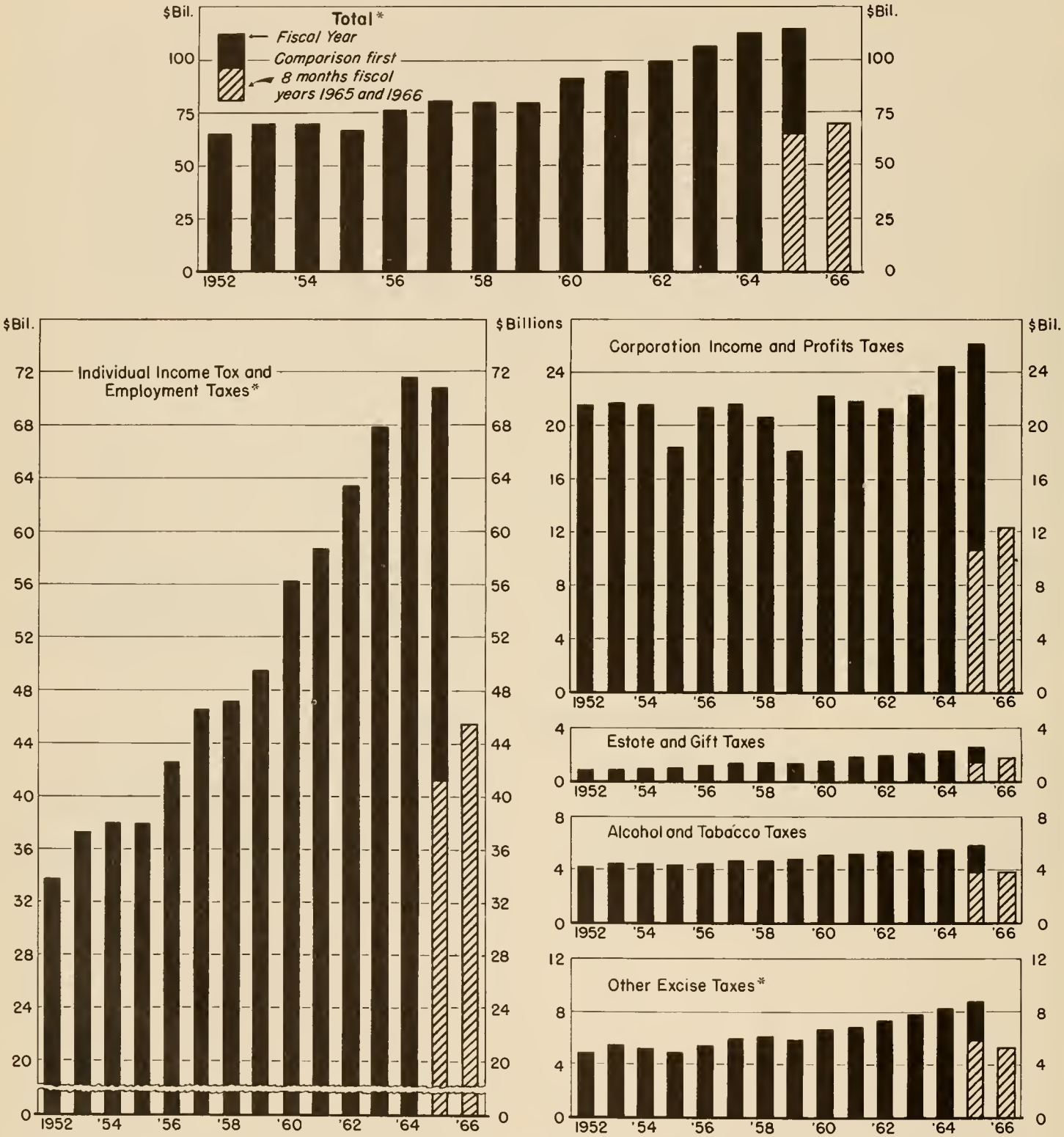
4/ Interest on refunds is included in expenditures in Table 3.

5/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

6/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599

**Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department 1/	Interior Department	Justice Department	Labor Department	Post Office Department 2/
1957	97	39	10	4,115	5,006	562	38,439	629	2,295	-23	572	214	418	518
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	5,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 4/	914
1962	153	57	29	2,053	6,609	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	428	1,124	328	370	578
1965	165	74	24	4,307 5/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966 (Est.)	191	82	29	4,868	6,889	808	52,925	1,314	7,662	436	1,242	384	522	878
1967 (Est.)	205	91	31	5,028	5,798	923	57,150	1,369	10,191	-414	1,322	405	522	955
1965-March	14	6	2	299	524	45	4,183	89	314	38	99	29	52	44
April	16	9	2	313	477	69	4,063	102	541	-23	80	30	28	33
May	20	6	3	494	309	49	3,848	95	547	34	88	27	53	86
June	16	6	2	1,013 5/	316	77	4,322	137	535	5	97	31	46	129
July	18	6	2	315	521	67	3,601	96	541	-103	138	37	33	43
August	8	6	2	348	1,112	50	4,131	121	402	66	128	28	63	79
September	15	6	2	272	839	49	4,300	125	787	159	113	29	84	84
October	23	8	2	308	647	76	4,252	131	541	6	112	29	70	23
November	16	6	2	352	756	121	4,210	134	467	145	104	30	79	31
December	14	7	3	367	603	57	4,789	129	600	233	136	39	67	84
1966-January	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144
February	10	6	2	359	334	73	4,198	79	613	291	104	29	-168	110
March	12	6	3	443	418	-24	5,246	102	918	166	87	27	68	93
Fiscal 1966 to date	134	58	19	3,019	5,790	533	39,139	1,034	5,531	868	1,016	278	348	690

Fiscal year or month	State Department	Treasury Department: Interest: On public debt 6/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	Federal Aviation Agency	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 7/	Total by agencies	Less: Interfund transactions 3/	Total budget expenditures
1957	179	7,244	57	748	1,990	-	570	-	4,805	911 9/	26	69,423	467	68,966
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	7,178 10/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,666	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966 (Est.)	407	12,000	91	1,338	2,390	800	600	5,400	5,177	901	65	107,075 11/	647	106,428 11/
1967 (Est.)	405	12,750	91	1,407	2,300	840	635	5,300	5,718	275	111	113,559 11/	712	112,847 11/
1965-March	22	961	5	98	219	59	63	461	458	56	1	8,141	2	8,139
April	-3	948	6	111	199	61	50	529	450	197	-11	8,277	8	8,268
May	19	955	5	129	184	63	48	433	449	241	24	8,208	92	8,116
June	33	989	6	131	230	74	53	507	474	-119	3	9,115	45	9,070
July	49	1,000	9	104	207	57	60	427	208	-140	22	7,319	79	7,240
August	22	966	9	106	210	55	65	482	482	129	12	9,082	92	8,990
September	53	966	17	97	177	66	58	489	473	194	1	9,453	1	9,452
October	49	962	8	106	186	61	55	449	484	224	-12	8,803	53	8,750
November	40	963	9	158	205	74	44	470	525	334	2	9,327	223	9,105
December	33	1,005	8	102	185	73	60	521	206	118	19	9,458	31	9,426
1966-January	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809
February	32	976	6	103	186	66	57	456	512	-271	9	8,173	16	8,156
March	32	1,035	8	110	197	62	64	519	524	83	*	10,198	5	10,193
Fiscal 1966 to date	323	8,907	81	1,002	1,744	585	501	4,290	3,942	809	54	80,695	572	80,123

Source: Actual figures are from the monthly statement of recipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 6).

Footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
957	467	456	340	24	47	6	1	-	10	24	3	10	1
958	567	557	421	31	45	11	3	-	14	30	4	9	1
959	355	342	181	41	39	9	7	-	19	42	4	12	1
960	694	682	465	46	90	9	7	-	23	35	7	11	1
961	654	640	410	43	118	9	15	-	32	6	8	13	1
962	633	620	330	57	146	9	14	-	40	8	16	12	1
963	513	499	186	51	160	10	20	*	47	6	18	14	*
964	664	648	199	34	152	11	27	1	49	154	22	15	*
965	870	852	459	15	147	11	31	2	36	125	26	17	*
966 (Est.)	647	620	299	15	126	12	39	3	33	15	78 7/	18	9 8/
967 (Est.)	712	684	322	7	130	12	45	3	24	35	106 7/	19	9 8/
965-March	2	2	1	*	*	-	-	-	-	-	*	-	*
April	8	4	*	*	1	3	-	1	-	-	*	4	*
May	92	92	*	*	*	-	-	-	-	92	*	-	-
June	45	42	4	5	1	2	-	-	-	20	10	3	*
July	79	79	2	*	68	-	-	1	-	8	1	-	*
August	92	92	70	*	*	-	-	-	20	-	1	-	-
September	1	1	*	*	*	-	-	-	-	-	1	-	-
October	53	47	*	*	*	3	39	1	-	2	2	5	*
November	223	223	222	*	*	-	-	-	-	-	1	-	-
December	31	31	*	6	1	-	-	-	-	-	24	-	-
966-January	73	69	*	*	65	3	-	1	-	-	*	4	-
February	16	16	*	2	*	-	-	-	14	1	*	-	*
March	5	5	*	*	*	-	-	-	-	5	*	-	*
Fiscal 1966 to date	572	562	295	9	134	6	39	2	34	14	29	10	*

ource: See Table 1.
/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.
/ Formerly Housing and Home Finance Agency. Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Administration.
/ Direct loan program.
/ By various agencies for programs under Defense Production Act.
/ Consist of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; and Farmers' Home Administration rural housing loans beginning 1966.
6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.
7/ Includes $45 million in 1966 and $48 million in 1967 for power marketing agencies.
8/ Includes $9 million in 1966 and 1967 for fees and other charges of power marketing agencies.
* Less than $500,000.

Footnotes to Table 3 - (Continued)

/ Formerly Housing and Home Finance Agency.
/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.
/ Adjusted for reclassification.
/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).
/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).
/ Reported on an accrual basis effective June 30, 1955.
/ Consists of Federal payment and loans and advances.
/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).
/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.
10/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.
11/ Includes an allowance for contingencies of $75 million in 1966 and $350 million in 1967.
* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of February 28, 1966

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1965 1/	Additions, fiscal year 1966 to date				
		Increase				Transfers 5/
		Appropriations 2/	Authorizations to expend from debt receipts 3/	Other authorizations 4/	Total	
Legislative Branch	67	195	-	-8	187	-
The Judiciary	5	81	-	-	81	-
Executive Office of the President	6	27	-	-	27	-
Funds appropriated to the President	16,565	5,426	-	300	5,726	*
Agriculture Department	4,914	7,189	553	-16	7,726	-
Commerce Department	1,415	1,288	3	15	1,306	-
Defense Department:						
Military	33,123	48,629	-	-	48,629	-
Civil	399	1,385	-	-	1,385	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	3,517	8,408	-	-	8,408	*
Housing and Urban Development Department 6/	14,190	1,796	410	-236	1,970	-
Interior Department	709	1,342	16	2	1,360	-
Justice Department	64	380	-	-	380	-
Labor Department	514	703	-	-	703	-
Post Office Department	501	707	-	-	707	-
State Department	147	401	-	-	401	*
Treasury Department	239	13,495	-	-	13,495	-
Atomic Energy Commission	1,559	2,366	-	-	2,366	-
Federal Aviation Agency	568	859	-	-	859	-
General Services Administration	673	590	-	-	590	*
National Aeronautics and Space Administration	3,354	5,175	-	-	5,175	-
Veterans' Administration	1,257	5,690	-	-	5,690	-
Other independent agencies	13,122	1,563	-	3	1,566	-
District of Columbia - Federal payment and loans to	123	96	*	-	96	-
Total	97,030	107,792	983	59	108,834	-

Agency	Deductions, fiscal year 1966 to date		Unexpended balances February 28, 1966				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 3/	Unfunded contract authorizations	Investments held 8/	Total 1/
Legislative Branch	122	3	122	-	7	-	129
The Judiciary	51	-	34	-	-	-	34
Executive Office of the President	17	-	16	-	-	-	16
Funds appropriated to the President	2,586	12	13,353	5,966	375	-	19,693
Agriculture Department	5,372	-	1,920	3,983	1,365	-	7,268
Commerce Department	557	300	1,634	-	225	4	1,863
Defense Department:							
Military	33,799	-60	47,886	-	127	-	48,013
Civil	929	-	844	10	-	-	854
Undistributed foreign transactions	81	-	-81	-	-	-	-81
Health, Education, and Welfare Department	4,613	-	7,313	-	-	-	7,313
Housing and Urban Development Department 6/	703	181	2,233	9,070	3,231	743	15,277
Interior Department	929	*	1,001	17	122	-	1,140
Justice Department	251	-	193	-	-	-	193
Labor Department	280	-	937	-	-	-	937
Post Office Department	598	-	610	-	-	-	610
State Department	291	-	257	-	-	-	257
Treasury Department	8,837	*	4,897	-	-	-	4,897
Atomic Energy Commission	1,547	-	2,378	-	-	-	2,378
Federal Aviation Agency	523	-	904	-	-	-	904
General Services Administration	437	1	825	-	-	-	825
National Aeronautics and Space Administration	3,772	-	4,757	-	-	-	4,757
Veterans' Administration	3,417	1	3,087	266	-	176	3,529
Other independent agencies	726	72	1,642	10,863	5	1,381	13,891
District of Columbia - Federal payment and loans to	53	38	127	-	-	-	127
Adjustment to monthly statement of receipts and expenditures of the Government	5 9/	-	-5	-	-	-	-5
Total	70,497	549	96,884	30,174	5,456	2,304	134,818
Deduct: Certain interfund transactions	567						
Total budget expenditures	69,929						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

2/ Includes reappropriations.

3/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

4/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

5/ Consists of appropriation transfers between agencies.

6/ Formerly Housing and Home Finance Agency.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through February 1/ Expenditures	1966 through February 1/ Unexpended balances and of period 2/
National defense:								
Department of Defense-Military	051	43,227	46,815	48,252	49,760	46,173	33,880	47,932
Military assistance	057	1,449	1,390	1,721	1,485	1,229	489	2,931
Atomic energy	058	2,713	2,806	2,758	2,765	2,625	1,547	2,378
Defense-related activities	059	104	92	24	172	136	9	144
Total national defense		47,494	51,103	52,755	54,181	50,163	35,925	53,385
International affairs and finance:								
Conduct of foreign affairs	151	216	249	346	297	346	233	179
Economic and financial programs	152	1,927	2,130	1,826	1,479	2,094	1,228	20,724
Foreign information and exchange activities	153	158	197	201	207	223	145	214
Food for Peace	154	1,653	1,726	1,779	1,704	1,641	889	769
Total international affairs and finance		3,954	4,301	4,151	3,687	4,304	2,496	21,886
Space research and technology	251	744	1,257	2,552	4,171	5,093	3,772	4,757
Agriculture and agricultural resources:								
Farm income stabilization 3/	351	2,345	3,093	3,954	4,144	3,438	2,930	3,634
Financing farming and rural housing	352	349	234	300	251	268	123	535
Financing rural electrification and rural telephones	353	301	303	342	342	392	268	1,338
Agricultural land and water resources	354	347	367	324	324	341	247	199
Research and other agricultural services 4/	355	324	341	391	414	457	334	320
Total agriculture and agricultural resources		3,667	4,338	5,311	5,475	4,898	3,902	6,026
Natural resources:								
Land and water resources	401	1,444	1,623	1,779	1,832	1,922	1,474	2,945
Forest resources	402	331	280	303	332	374	307	295
Mineral resources	403	61	68	71	91	105	86	73
Fish and wildlife resources	404	73	81	94	105	120	87	153
Recreational resources	405	91	94	112	130	134	109	237
General resource surveys and administration	409	55	60	73	73	94	64	36
Total natural resources		2,056	2,206	2,431	2,563	2,750	2,126	3,738
Commerce and transportation:								
Aviation	501	716	781	808	835	875	575	942
Water transportation	502	569	654	672	658	728	461	958
Highways	503	36	33	41	39	39	106	503
Postal service	505	914	797	770	578	805	598	610
Advancement of business	506	271	427	366	401	557	490	646
Area and regional development	507	-	7	101	401	398	113	540
Regulation of business	508	67	74	84	91	98	66	39
Total commerce and transportation		2,573	2,774	2,843	3,002	3,499	2,408	4,239
Housing and community development:								
Aids to private housing 5/	551	-44	-149	-537	-595	-818	21	11,311
Public housing programs	552	150	163	178	149	230	135	1,693
Urban renewal and community facilities	553	162	261	222	306	420	300	6,320
National Capital region	555	51	74	70	59	64	55	134
Total housing and community development		320	349	-67	-80	-104	510	19,459
Health, labor, and welfare:								
Health services and research 6/	651	961	1,233	1,511	1,878	1,882	1,396	3,129
Labor and manpower	652	809	591	224	345	464	287	931
Public assistance 7/	653	2,147	2,331	2,631	2,786	2,827	2,306	866
Economic opportunity program	655	-	-	-	-	211	556	1,451
Other welfare services	659	327	382	423	466	513	461	392
Total health, labor, and welfare		4,244	4,538	4,789	5,475	5,898	5,005	6,769
Education:								
Assistance for elementary and secondary education 8/	701	332	337	392	404	418	330	1,231
Assistance for higher education 9/	702	286	350	428	383	413	498	2,590
Assistance to science education and basic research	703	143	183	206	310	309	237	732
Other aids to education 8/	704	181	207	219	241	405	196	608
Total education		943	1,076	1,244	1,339	1,544	1,261	5,161
Veterans' benefits and services:								
Veterans' service-connected compensation 10/	801	2,034	2,017	2,116	2,158	2,176	2,883	1,259
Veterans' nonservice-connected pension 11/	802	1,532	1,635	1,698	1,743	1,864	-	-
Veterans' readjustment benefits 12/	803	559	388	-13	113	-50	-422	1,268
Veterans' hospitals and medical care	804	1,030	1,084	1,145	1,229	1,270	857	751
Other veterans' benefits and services 11/	805	259	279	240	249	235	110	260
Total veterans' benefits and services		5,414	5,403	5,186	5,492	5,495	3,429	3,538

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through February 1/ Expenditures	1966 through February 1/ Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	8,957	9,120	9,895	10,666	11,346	7,872	4,128
Interest on refunds of receipts	852	83	68	74	88	77	73	18
Interest on uninvested funds	853	10	10	11	11	12	12	*
Total interest		9,050	9,198	9,980	10,765	11,435	7,958	4,146
General government:								
Legislative functions	901	118	135	131	126	142	102	102
Judicial functions	902	52	57	63	66	76	52	34
Executive direction and management	903	22	22	21	22	23	15	15
Central fiscal operations	904	607	653	715	791	825	567	411
General property and records management	905	372	419	444	576	606	429	810
Central personnel management	906	140	153	142	174	174	139	40
Protective services and alien control	908	289	300	323	335	366	259	200
Other general government	910	109	136	139	189	190	138	107
Total general government		1,709	1,875	1,979	2,280	2,402	1,700	1,719
Undistributed	-	-	-	-	-	-	5	-5
Total		82,169	88,419	93,155	98,348	97,378	70,497	134,818
Less: Certain interfund transactions included in both expenditures and receipts		654	633	513	664	870	567	
Budget expenditures (see table 3)		81,515	87,787	92,642	97,684	96,507	69,929	

Source: Expenditures for 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1967 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through March 1966, and fiscal 1965 through March 1965, see "Note" below. Details by functions are not available for publication in this issue but will appear in the May 1966 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ See footnote 3.

5/ Expenditures for 1966 include those for veterans' readjustment benefits applicable to function code 803. These expenditures were made from the "Government Mortgage Liquidation Fund, Federal National Mortgage Association."

6/ See footnote 7.

7/ Expenditures for 1966 include medical and hospital care for the aged applicable to function code 651.

8/ See footnote 9.

9/ Expenditures for 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

10/ Expenditures for 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

11/ See footnote 10.

12/ See footnote 5.

* Less than $500,000.

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through March 1966	1965 through March 1965
	(In millions)	
National defense	41,513	36,543
International affairs and finance	2,888	2,706
Space research and technology	4,290	3,624
Agriculture and agricultural resources	4,195	4,524
Natural resources	2,259	2,018
Commerce and transportation	2,611	2,643
Housing and community development	645	25
Health, labor, and welfare	5,715	4,197
Education	1,721	1,078
Veterans' benefits and services	3,954	4,125
Interest	9,001	8,525
General government	1,900	1,769
Total	80,695	71,777
Less: Certain interfund transactions	572	724
Budget expenditures	80,123	71,053

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
957	195	1,363	14,301	12,938	-2,339	1,171
958	633	829	16,153	15,325	-597	400
959	-329	-2,751	16,769	19,521	1,130	1,293
960	-50	-870	20,342	21,212	-925	1,746
961	-602	790	23,583	22,793	-855	-537
962	436	-851	24,290	25,141	-493	1,780
963	97	1,143	27,689	26,545	-2,069	1,022
964	551	1,446	30,331	28,885	-2,775	1,880
965	426	1,410	31,047	29,637	-2,356	1,372
966 (Est.)	-104	-247	33,539	33,786	-1,936	2,079
967 (Est.)	120	3,726	41,608	37,882	-4,944	1,338
965-March	146	110	2,175	2,064	-292	327
April	972	-748	2,201	2,949	1,471	249
May	-577	2,562	4,885	2,323	-3,597	458
June	-617	-380	3,219	3,599	-615	378
July	59	-1,001	1,417	2,418	1,045	15
August	182	2,223	4,572	2,349	-2,515	473
September	-28	-1,189	1,954	3,142	1,210	-49
October	156	-1,186	1,262	2,447	1,308	33
November	-45	305	3,012	2,707	-519	168
December	189	-701	1,935	2,636	935	-45
966-January	66	-2,097	951	3,048	1,897	265
February	71	1,560	4,181	2,621	-1,749	260
March	88	-251	2,745	2,996	-2	341
'iscal 1966 to date	736	-2,336	22,029	24,366	1,610	1,462

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	-	723	1,912	608	69	1,397	1,482	681	10	14,301
1958	7,824	943	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	1,051	3,803 4/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966 (Est.)	17,502	1,532	856	1,412	3,912	674	47	2,780	3,864	1,755	795	33,539
1967 (Est.)	21,113	2,110	2,731	1,584	3,923	678	45	2,861	4,381	1,844	767	41,608 5/
1965-March	1,296	105	-	81	87	43	3	195	287	103	25	2,175
April	1,219	97	-	19	242	40	1	194	271	129	11	2,201
May	2,997	222	-	102	901	37	1	173	293	165	6	4,885
June	1,466	122	-	644	161	217	33	619	348	92	485	3,219
July	581	43	-	11	96	46	2	188	333	120	4	1,417
August	2,672	174	-	112	904	39	1	200	419	153	102	4,572
September	965	103	-	96	84	39	1	243	335	112	24	1,954
October	448	33	-	14	157	43	1	168	314	90	7	1,262
November	1,627	112	-	99	525	39	1	184	327	104	7	3,012
December	919	76	-	76	199	41	2	182	325	146	30	1,935
1966-January	105	9	-	14	179	49	2	209	309	83	8	951
February	2,441	225	161	102	597	37	1	193	321	111	8	4,181
March	1,664	166	151	86	73	48	1	205	232	144	26	2,745
Fiscal 1966 to date	11,422	941	312	610	2,814	381	12	1,773	2,916	1,063	215	22,029

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are in included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

5/ Includes $1,104 million for Federal Supplementary Medical Insurance Trust fund.

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds								
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1957	6,665	1	-	682	1,644	515	86	591	066
1958	8,041	181	-	730	3,148	544	120	699	1,51[illegible]
1959	9,380	361	-	778	3,054	562	80	792	[illegible],613
1960	11,073	561	-	1,136	2,736	584	83	896	2,945
1961	11,752	746	-	1,124	4,734 1/	707	94	955	2,020
1962	13,270	1,089	-	1,135	3,906	626	98	1,063	2,784
1963	14,530	1,259	-	1,112	3,815	[illegible]	79	1,183	3,017
1964	15,285	1,341	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	1,185	3,130	545	71	1,446	[illegible]
1966 (Est.)	18,848	1,940	53	1,240	2,890	479	63	1,624	3,970
1967 (Est.)	19,877	1,942	2,426	1,274	2,947	603	68	1,802	4,58[illegible]
1965-March	1,320	116	-	95	429	36	6	125	252
April	1,322	122	-	104	279	32	5	124	211
May	1,323	122	-	100	212	30	5	124	229
June	1,779	150	-	95	248	29	4	127	358
July	1,324	122	-	97	158	34	6	127	337
August	1,319	121	-	100	208	29	4	130	331
September	2,114	191	-	107	204	31	5	129	469
October	1,468	138	-	103	167	30	4	132	399
November	1,496	140	-	106	265	30	5	131	422
December	1,436	229	-	99	236	35	5	131	372
1966-January	1,506	141	-	108	247	50	7	141	273
February	1,542	146	1	107	268	41	5	152	204
March	1,545	147	*	103	351	60	7	157	246
Fiscal 1966 to date	13,750	1,376	1	931	2,103	341	48	1,230	3,113

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Less: Inter-fund transactions 6/	Net trust and other expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other operations									
1957	41	924	565 7/	216	12,901	274	-124	-104	46	10	12,938
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-51	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966(Est.)	-75	1,475	1,748	-166	34,088	570	142	-220	493	795	33,786
1967(Est.)	-36	536	1,709	-48	38,080 8/	592	200	-223	569	767	37,882 8/
1965-March	-19	17	-176	-75	2,127	116	-151	-4	-38	25	2,064
April	27	17	201	-112	2,333	162	469	-5	626	11	2,949
May	-2	8	110	10	2,271	70	3	-14	58	6	2,323
June	2	5	200	599	3,598	223	265	-2	486	485	3,599
July	-3	18	78	-378	1,919	83	420	-	503	4	2,418
August	-21	24	159	-99	2,305	183	-9	-28	146	102	2,349
September	-104	54	103	-104	3,200	-27	-5	*	-33	24	3,142
October	31	57	115	-155	2,489	3	-32	-6	-35	7	2,447
November	-44	117	80	125	2,874	-80	-64	-16	-159	7	2,707
December	-194	161	110	-146	2,474	2	195	-5	193	30	2,636
1966-January	248	210	127	-14	3,045	2	66	-57	11	8	3,048
February	-177	233	100	-25	2,658	195	-126	-98	-29	8	2,621
March	-25	277	105	76	3,049	59	-86	-	-26	26	2,996
Fiscal 1966 to date	-290	1,152	978	-721	24,011	419	360	-209	570	215	24,366

Source: See Table 1.

1/ See Table 2, footnote 4.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administation Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $899 million for Federal Supplementary Medical Insurance Trust fund.

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
957	2,339	2,302	220	325	-	36	274	89	-16	803	404	127 2/
958	597	506	-499	729	-	-33	-1,255	95	-56	671	418	-24 2/
959	-1,130	-1,232	-1,290	552	-	-35	-1,011	76	-17	958	-393	-3 2/
960	925	760	-726	494	-	264	-41	62	-21	871	-428	45
961	855	707	-225	285	-	-78	-952	-44	-35	1,063	233	27
962	493	301	-1,089	21	-	-63	72	44	-44	1,034	202	93
963	2,069	1,782	-821	-129	-	1	456	-90	-25	1,075	242	301
964	2,775	2,412	692	-139	-	69	573	69	-22	1,126	-69	70
965	2,356	2,327	461	-263	-	149	967	126	-22	1,214	-344	-32
966 (Est.)	1,936	1,664	-1,443	-432	790	174	1,003	195	-16	1,150	-105	26
967 (Est.)	4,944	4,509	1,200	164	296	307	976	74	-23	1,049	-90	233 3/
965-March	292	255	88	-3	-	14	-286	6	-5	67	19	17
April	-1,471	-1,362	-818	-74	-	-92	-207	4	-3	71	81	45
May	3,597	3,737	2,227	120	-	-7	844	8	-4	47	63	129
June	615	472	-20	27	-	558	-115	190	28	485	-27	-661
July	-1,045	-1,108	-911	-99	-	-82	-76	9	-3	66	12	347
August	2,515	2,446	1,295	48	-	-6	687	10	-5	68	-23	82
September	-1,210	-1,206	-1,119	-103	-	-1	-68	8	-2	117	-47	13
October	-1,308	-1,206	-1,025	-105	-	-89	-77	14	-3	34	-59	95
November	519	563	233	-26	-	-19	303	12	-4	52	-149	-121
December	-935	-968	-596	-151	-	-35	-12	7	-2	40	*	-25
966-January	-1,897	-1,937	-1,499	-129	-	-73	-174	-4	-6	64	43	2
February	1,749	1,721	888	68	149	-40	346	-5	-4	30	27	51
March	2	-20	-58	3	143	18	-186	-9	-6	46	16	-78
Fiscal 1966 to date	-1,610	-1,715	-2,792	-495	292	-327	744	41	-35	516	-180	365

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 4/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 5/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
957	39	2	104	-67	1	-	36	78	25	18	-	-85 6/
958	460	-1	115	346	*	-	91	51	6	19	-	14
959	-70	-	124	-299	1	105	102	53	14	17	-	18
960	239	*	134	102	1	2	166	62	15	18	51	18
961	434	3	148	287	-5	1	149	97	8	34	-12	22
962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
963	771	*	161	612	-2	1	287	36	-27	269	-10	19
964	43	1	183	-141	*	*	363	138	-64	244	-	45
965	72	*	180	-104	-2	-2	28	-193	2	208	-	12
966 (Est.)	322	1	220	101	-	*	273	-145	116	261	-	41
967 (Est.)	323	-	223	100	-	-	434	-8	51	351	-	40
965-March	339	-	4	335	-	-	36	6	3	30	-	-3
April	-370	*	5	-375	*	*	-109	-61	-1	-57	-	10
May	312	-	14	297	-	-	-140	-119	2	-6	-	-17
June	8	*	2	8	-	-1	143	-50	-6	198	-	1
July	-370	-	-	-370	-	*	63	13	17	15	-	18
August	290	1	28	259	1	-	69	52	7	18	-	-8
September	-3	-	*	-6	-1	4	-4	-13	9	-	-	*
October	9	1	6	7	-	-4	-102	-86	4	-24	-	4
November	282	1	16	266	-	-	-45	-21	-24	6	-	-6
December	-193	1	5	-198	-	*	33	-1	16	18	-	1
966-January	-160	*	57	-217	-	-	40	1	3	15	-	21
February	210	-	98	113	-	-	28	-16	17	21	-	6
March	91	*	-	91	-	-	22	-1	16	9	-	-1
Fiscal 1966 to date	157	2	209	-55	-	*	105	-72	64	78	-	35

ource: See Table 1.
/ See Table 1, Note.
/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.
/ Includes $174 million for Federal Supplementary Medical Insurance Trust fund.

4/ See Table 3, footnote 7.
5/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.
6/ Includes net transactions in guaranteed securities. See also footnote 5.
* Less than $500,000.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966 (Est.)	-2,079	192	*	192	*	-	-2,271	-	*
1967 (Est.)	-1,338	154	*	154	*	-	-1,492	-	*
1965-March	-327	-27	*	-27	-	-	-301	-	-
April	-249	62	*	62	*	-	-312	-	-
May	-458	51	*	51	*	-	-509	-	-
June	-378	16	*	16	*	-	-393	-	-
July	-15	116	*	116	*	-	-131	-	-
August	-473	-28	*	-28	*	-	-445	-	-
September	49	-20	*	-20	-	-	69	-	*
October	-33	29	-	29	*	-	-62	-	-
November	-168	28	-	28	-	-	-197	-	-
December	45	9	*	9	-	-	35	-	*
1966-January	-265	40	*	40	-	-	-305	-	-
February	-260	-19	*	-19	*	-	-241	-	-
March	-341	-21	*	-21	*	-	-321	-	*
Fiscal 1966 to date	-1,462	135	*	135	*	-	-1,597	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966 (Est.)	-70	-	-1,387	-70	-243	-201	-300
1967 (Est.)	-100	-	-500	-80	-300	-212	-300
1965-March	-	-	-1	-53	-184	-63	*
April	-	-	-56	27	-94	-72	-117
May	-35	-	-104	18	-300	-88	*
June	-	-	101	-9	-273	-96	-117
July	-	-	3	*	-50	-84	*
August	-	-	-10	-23	-251	-81	-81
September	-15	-	48	2	12	22	1
October	*	-	-88	-37	25	99	-62
November	-	-	-74	-43	-203	120	3
December	-	-	35	-10	3	51	-44
1966-January	-	-	-454	*	151	-7	5
February	-	-	-59	-23	13	-62	-110
March	-5	-	-251	-	-5	-66	7
Fiscal 1966 to date	-20	-	-851	-132	-305	-8	-282

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ See footnote 3.
5/ Secondary market operations.
* Less than $500,000.

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Hospital Insurance Trust Fund 1/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Alien property activities 7/	Total
1957	-	-	-	5	-	2	3	-	10
1958	-	*	-	2	-	-	9	-	11
1959	124	*	-	-	-	-	10	-	135
1960	600	1	-	211	86	-	10	-	908
1961	332	6	-	132	32	-	12	-	515
1962	361	13	-	101	37	3	12	-	528
1963	423	22	-	38	9	*	13	-	505
1964	403	22	-	35	47	*	15	-	521
1965	436	27	-	58	90	1	17	10	638
1966 (Est.)	445	29	-	52	95	1	32	142	795
1967 (Est.)	520	27	16	52	94	1	32	24	767 8/
1965-March	-	-	-	-	24	*	1	-	25
April	-	-	-	9	-	*	2	-	11
May	-	-	-	5	-	*	1	-	6
June	436	24	-	-	25	*	1	-	485
July	-	-	-	2	-	*	1	-	4
August	-	-	-	6	-	*	1	95	102
September	-	-	-	-	23	*	1	-	24
October	-	-	-	5	-	*	1	-	7
November	-	-	-	6	-	*	1	-	7
December	-	4	-	-	24	*	3	-	30
1966-January	-	-	-	7	-	*	1	-	8
February	-	-	-	5	-	*	2	-	8
March	-	-	-	-	24	*	2	-	26
Fiscal 1966 to date	-	4	-	33	70	1	13	95	215

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Includes payment of $2 million between Federal Old-Age and Survivors Insurance Trust Fund and Federal Supplementary Medical Trust Fund.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1967 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public: Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Less: Federal payments to the public: Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	Equals: Excess of cash receipts from, or payments to (-), the public
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966 (Est.)	100,000	33,539	-5,385	128,154	106,428	33,786	-5,165	135,048	-6,894
1967 (Est.)	111,000	41,608	-7,068	145,539	112,847	37,882	-5,681	145,048	491
1965-March	11,188	2,175	-298	13,065	8,139	2,064	-637	9,566	3,499
April	8,549	2,201	-257	10,492	8,268	2,949	-741	10,476	16
May	7,268	4,885	-296	11,587	8,116	2,323	128	10,567	1,290
June	13,404	3,219	-1,289	15,334	9,070	3,599	-1,098	11,571	3,763
July	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
November	8,106	3,012	-390	10,728	9,105	2,707	500	12,312	-1,584
December	9,553	1,935	-650	10,838	9,426	2,636	-942	11,121	-283
1966-January	6,453	951	-313	7,091	8,809	3,048	-624	11,233	-4,142
February	8,335	4,181	-116	12,400	8,156	2,621	486	11,264	1,136
March	11,297	2,745	-238	13,804	10,193	2,996	-1,103	12,086	1,718
Fiscal 1966 to date	69,196	22,029	-2,905	88,320	80,123	24,366	-2,869	101,619	-13,299

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-): Change in securities held by the public: Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)	Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)	Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-): Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966 (Est.)	2,328	2,079	-1,936	2,471	-574	1,897	901	-3,910	-186	-4,096
1967 (Est.)	1,835	1,338	-4,944	-1,771	-289	-2,060	1,568	-	-	-
1965-March	-2,186	327	-292	-2,150r	43	-2,107r	13	1,289	116	1,405
April	-1,140	249	1,471	580	-57	523	13	105	447	552
May	2,661	458	-3,597	-478	151	-327	12	1,480	-504	975
June	-1,944	378	-615	-2,180	17	-2,163	14	1,795	-181	1,614
July	-692	15	1,045	367	-50	318	9	-4,124	-263	-4,388
August	1,658	473	-2,515	-383	-	-383	14	-858	-215	-1,073
September	-1,493	-49	1,210	-332	-46	-378	26	1,010	148	1,157
October	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828
November	2,810	168	-519	2,460	-75	2,385	32	974	-141	833
December	-807	-45	935	83	-107	-24	48	-177	-81	-259
1966-January	1,099	265	1,897	3,261	-84	3,177	60	-1,076	171	-904
February	1,308	260	-1,749	-181	-74	-255	48	973	-44	929
March	-2,312	341	-2	-1,973	50	-1,924	71	-224	90	-134
Fiscal 1966 to date	3,725	1,462	1,610	6,797	-509	6,288	345	-6,355	-311	-6,666

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

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Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966 (Est.)	1,810	1,065	1,065	101	443	4,484	*	901	5,385
1967 (Est.)	1,957	1,073	1,073	152	1,245	5,500	*	1,568	7,068
1965-March	11	95	95	4	80	285	*	13	298
April	42	93	93	-8	23	244	*	13	257
May	55	80	80	26	42	284	*	12	296
June	1,080	89	89	7	10	1,275	*	14	1,289
July	6	89	89	24	24	233	*	9	242
August	65	90	90	15	53	314	*	14	328
September	11	91	91	6	129	328	*	26	354
October	44	81	81	-9	40	238	*	36	274
November	56	86	86	4	125	358	*	32	390
December	349	87	87	25	53	602	*	48	650
1966-January	8	103	103	2	37	253	*	60	313
February	69	86	86	17	-191	68	*	48	116
March	11	100	101	5	-50	166	*	71	238
Fiscal 1966 to date	620	815	816	89	220	2,560	*	345	2,905

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966 (Est.)	4,484	711 11/		-41	-	-95	-	-1	574	-	107	5,165
1967 (Est.)	5,500	448 11/		-40	75	-43	-	-1	289	-	-108	5,681
1965-March	285	4	-21	-	-	-21	-5	*	-43	524	-128	637
April	244	35	17	11	-	-	-6	*	57	403	36	741
May	284	49	3	-3	-	-	-200	*	-151	-500	240	-128
June	1,275	65	-59	-3	-	-21	-	*	-17	-619	458	1,098
July	233	75	-3	-17	-	-	-5	*	50	605	-925	-37
August	314	24	4	-	-	-	-28	*	*	-812	-461	-960
September	328	59	8	-1	-	-20	-	*	46	537	593	1,504
October	238	44	85	-	-	-	-5	*	125	414	-97	679
November	358	38	74	-	-	-18	-19	*	75	-456	-477	-500
December	602	76	31	*	-	-	-	*	107	87	146	942
1966-January	253	66	56	-	-8	-18	-12	*	84	603	-316	624
February	68	66	39	-20	-	-	-10	*	74	-801	172	-487
March	166	-1	-14	-	-	-18	-16	*	-50	548	438	1,103
Fiscal 1966 to date	2,560	445	280	-39	-8	-74	-95		509	727	-927	2,869

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7).

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

11/ Not shown separately in the Budget document.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1965-March	867	7,271	114	8,253	492	54	167	266	9,231	-	9,231
April	944	6,934	111	7,990	507	4	478	357	9,336	-	9,336
May	875	8,822	112	9,810	527	34	173	272	10,816	-	10,816
June	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
July	947	6,333	111	7,390	559	79	189	268	8,486	-	8,486
August	916	5,548	104	6,569	561	62	145	291	7,627	-	7,627
September	1,002	6,394	107	7,503	551	51	220	312	8,637	-	8,637
October	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,786
November	719	4,872	103	5,693	538	73	182	274	6,759	-	6,759
December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January	823	3,360	105	4,288	586	89	234	310	5,506	-	5,506
February	805	4,399	105	5,309	586	87	216	281	6,479	-	6,479
March	521	4,444	108	5,074	570	158	217	236	6,255	-	6,255

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1965-March	238	*	-	-	4,640	2,038	6,915	5,444	7,271	7,960	3,111	5,599
April	220	*	-	-	1,503	2,022	3,745	4,082	6,934	6,934	3,368	4,826
May	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901	8,183
June	207	*	-	-	4,655	2,044	6,906	5,040	10,689	10,872	5,766	7,968
July	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	6,145	8,104
August	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197	5,962
September	193	*	-	-	4,120	4,223	8,536	7,690	6,394	6,948	1,806	4,349
October	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533	4,431
November	200	*	2,452	-	4,940	-	7,592	6,253	4,872	5,186	1,427	2,881
December	211	1	-	-	4,024	1,924	6,159	6,453	4,577	5,124	1,253	3,401
1966-January	261	*	985	1,627	1,447	53	4,374	5,591	3,360	4,581	1,374	3,120
February	218	*	-	-	5,721	-	5,939	4,900	4,399	4,856	2,382	3,630
March	265	*	-	-	5,133	2,193	7,591	7,546	4,444	5,101	1,002	3,252

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1965-March	13,494	9,987	3,507	-17	3,490	-2,201	1,289
April	10,264	9,530	733	-1,040	-307	412	105
May	13,675	12,388	1,287	535	1,822	-343	1,480
June	15,018	10,775	4,244	457	4,701	-2,906	1,795
July	5,564	9,445	-3,880	-746	-4,627	502	-4,124
August	12,909	14,106	-1,197	807	-390	-469	-858
September	12,584	10,105	2,479	-1,090	1,390	-380	1,010
October	4,591	11,314	-6,723	491	-6,232	3,379	-2,852
November	11,913	13,321	-1,408	206	-1,203	2,176	974
December	10,715	11,223	-509	354	-155	-22	-177
1966-January	7,748	10,731	-2,984	-1,228	-4,212	3,136	-1,076
February	14,004	12,821	1,184	80	1,264	-291	973
March	13,881	12,280	1,601	263	1,864	-2,089	-224
Fiscal 1966 to date	93,909	105,346	-11,436	-863	-12,299	5,944	-6,355

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2	13,626.4	106.8
1965-March	14,563.5	14,448.6	114.9
April	14,410.4	14,300.1	110.3
May	14,290.3	14,179.0	111.3
June	13,934.1 4/	13,826.3	107.8
July	13,857.4	13,747.0	110.4
August	13,857.0	13,752.4	104.6
September	13,857.6	13,751.0	106.7
October	13,857.2	13,747.2	110.0
November	13,804.9	13,702.5	102.4
December	13,733.2	13,626.4	106.8
1966-January	13,732.2	13,627.6	104.6
February	13,730.2	13,625.3	104.9
March	13,633.5	13,525.0	108.5

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965, (79 Stat. 119) was made on June 30, 1965.

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total Currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1957	133	62	33	2,162	38	1	321	26,291	29,040
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1964-December	70	23	13	1,232	4	*	299	34,573	36,214
1965-February	70	22	13	1,057	4	*	296	33,663	35,124
March	69	22	13	988	4	*	299	33,900	35,296
April	69	22	13	922	4	*	299	33,864	35,193
May	69	22	13	877	4	*	303	34,311	35,599
June	68	22	13	829	4	*	302	34,820	36,058
July	68	22	13	786	4	*	299	35,016	36,208
August	67	22	13	753	4	*	302	35,253	36,414
September	67	22	13	722	4	*	302	35,506	36,635
October	67	22	13	698	4	*	301	35,793	36,898
November	66	22	13	681	4	*	305	36,777	37,868
December	66	22	13	651	4	*	299	36,973	38,029
1966-January	66	22	13	629	4	*	291	36,007	37,032
February	66	22	13	619	4	*	294	36,139	37,156

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1957	253	1,789	2,042	31,082	181.52
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.13
1964-December	482	2,923	3,405	39,619	204.75
1965-February	482	2,987	3,468	38,593	199.09
March	482	3,038	3,520	38,816	200.05
April	482	3,085	3,566	38,760	199.58
May	482	3,126	3,608	39,207	201.69
June	482	3,180	3,662	39,720	204.13
July	482	3,208	3,689	39,897	204.81
August	482	3,269	3,751	40,165	205.95
September	482	3,326	3,808	40,443	207.14
October	482	3,374	3,856	40,754	208.52
November	482	3,474	3,956	41,824	213.79
December	482	3,545	4,027	42,056 7/	214.78
1966-January	482	3,578	4,060	41,092	209.65 r
February	482	3,614	4,096	41,252	210.30

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	International Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1965-March	318,416	317,697	719	314,049	313,332	717	4,367	4,364	272	3,373	159	150	411	2
April	317,213	316,557	657	312,864	312,209	655	4,349	4,347	250	3,367	159	150	422	2
May	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 6/	3,167	159	150	418	2
June	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
July	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4
August	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3
September	317,270	316,748	522	312,879	312,359	519	4,391	4,388	234	3,494	118	150	393	3
October	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3
November	322,176	321,711	465	317,819	317,357	462	4,357	4,355	244	3,470	100	150	391	2
December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3
February	323,746	323,311	435	319,354	318,921	433	4,392	4,391	246	3,548	82	142	372	2
March	321,454	320,999	456	317,036	316,582	454	4,418	4,417	245	3,592	64	142	373	1

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes $909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1965-March	314,049	313,332	11,435	11,408	3.657	3.657	3.782	4.013	-	3.825	3.629	3.492	3.282	3.715
April	312,864	312,209	11,425	11,401	3.668	3.668	3.797	4.053	-	3.844	3.630	3.496	3.271	3.683
May	314,770	314,166	11,508	11,486	3.672	3.672	3.803	4.064	-	3.843	3.642	3.483	3.320	3.661
June	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
July	312,667	312,197	11,440	11,423	3.675	3.675	3.795	4.047	-	3.842	3.642	3.491	3.367	3.580
August	314,396	313,896	11,530	11,512	3.683	3.683	3.800	4.047	-	3.848	3.652	3.506	3.398	3.615
September	312,879	312,359	11,487	11,468	3.688	3.688	3.807	4.074	-	3.848	3.652	3.510	3.382	3.640
October	315,047	314,557	11,607	11,590	3.702	3.702	3.821	4.097	-	3.860	3.652	3.519	3.383	3.620
November	317,819	317,357	11,796	11,779	3.730	3.730	3.857	4.154	-	3.934	3.652	3.523	3.397	3.603
December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-January	318,012	317,599	11,998	11,983	3.792	3.793	3.934	4.395	4.851	3.932	3.653	3.534	3.429	3.555
February	319,354	318,921	12,265	12,249	3.860	3.861	4.026	4.522	4.851	4.162	3.654	3.537	3.472	3.573
March	317,036	316,582	12,429	12,412	3.940	3.941	4.059	4.671	4.851	4.158	3.654	3.862	3.488	3.598

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1965-March	313,332	267,674	212,507	56,525	-	55,481	100,502	55,166	49,935	3,326	93	609	1,137	67	45,659
April	312,209	267,807	212,451	56,925	-	55,051	100,475	55,356	49,959	3,285	72	699	1,137	205	44,402
May	314,166	266,333	210,954	2/ 55,928	5/ -	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833
June	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
July	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789
August	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780
September	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,180	3,243	48	1,044	1,259	136	48,069
October	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957
November	317,357	270,304	214,619	60,172	-	50,215	104,232	55,685	50,320	2,809	49	1,164	1,208	136	47,052
December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-January	317,599	273,243	217,656	61,589	1,652	50,244	104,171	55,587	50,319	2,780	47	1,099	1,207	135	44,356
February	318,921	273,139	217,690	62,002	1,652	50,881	103,155	55,449	50,335	2,774	47	999	1,157	136	45,781
March	316,582	270,623	215,150	59,481	1,652	50,891	103,126	55,473	50,383	2,757	47	1,039	1,107	140	45,959

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

5/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 4.- Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1965-March	212,507	87,517	62,135	37,120	6,106	19,630	5 yrs.	4 mos.
April	212,451	88,126	61,487	37,116	6,106	19,616	5 yrs.	3 mos.
May	210,954 2/	89,901 2/	56,178	39,172	8,450	17,253	5 yrs.	4 mos.
June	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
July	208,664	87,635	56,192	39,166	8,448	17,222	5 yrs.	3 mos.
August	208,402	92,446	55,266	35,032	8,448	17,210	5 yrs.	3 mos.
September	208,381	92,444	55,264	35,027	8,447	17,199	5 yrs.	3 mos.
October	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs.	1 mo.
November	214,619	93,392	60,593	35,021	8,446	17,167	5 yrs.	0 mo.
December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mo.
1966-January	217,656	96,461	60,608	35,013	8,444	17,131	4 yrs.	10 mos.
February	217,690	94,226	62,893	35,008	8,443	17,120	4 yrs.	11 mos.
March	215,150	91,704	64,306	33,607	8,442	17,092	4 yrs.	11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

2/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1965-March	45,659	667	291	1,490	174	13,873	241	14,044	912	148	5,707	2,664	5,278	168
April	44,402	645	296	1,417	50	13,055	161	14,115	909	229	5,711	2,572	5,071	170
May	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173
June	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August	49,780	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September	48,069	470	94	1,408	206	14,526	187	14,502	924	207	5,936	3,034	6,342	234
October	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267
November	47,052	412	155	1,276	466	13,734	108	14,556	917	*	5,961	2,926	6,376	166
December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173
February	45,781	556	164	1,064	190	12,527	137	14,547	929	70	5,959	2,778	6,536	325
March	45,959	561	164	1,067	383	12,469	146	14,592	924	85	5,950	2,796	6,350	471

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund through December 1956; Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; and Federal Hospital Insurance Trust Fund beginning February 1966.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department 4/			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 5/	Federal National Mortgage Association 6/	Other 7/					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1965-March	27,795	724	12,783	3,980	1,232	327	2,719	2,049	-	123	95	1,730	1,986	46
April	28,128	724	13,028	4,070	1,222	383	2,744	1,974	-	124	95	1,730	1,986	48
May	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49
June	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
July	25,697	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	53
September	27,254	712	11,947	4,170	1,265	365	2,956	1,768	-	124	100	1,730	2,063	54
October	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56
November	27,023	712	11,086	4,290	1,399	687	3,006	1,778	-	124	100	1,730	2,053	55
December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66
February	27,302	701	11,826	4,203	1,459	334	2,861	1,838	10	124	100	1,730	2,048	68
March	27,614	701	11,962	4,313	1,484	346	2,886	1,864	10	125	100	1,730	2,023	69

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, pages 685-8, and the 1965 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 531-533.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Formerly Housing and Home Finance Agency.

5/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

9/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1965- March	12,246	723	4,090	2,206	3,298	-	1,739	190
April	12,557	696	4,184	2,278	3,415	-	1,795	190
May	13,067	678	4,484	2,367	3,415	-	1,898	225
June	13,460	686	4,757	2,462	3,532	-	1,797	225
July	13,591	686	4,807	2,546	3,532	-	1,795	225
August	14,035	710	5,057	2,627	3,612	-	1,804	225
September	13,965	708	5,046	2,603	3,612	-	1,756	240
October	14,021	744	5,021	2,501	3,671	-	1,845	240
November	14,223	787	5,221	2,386	3,671	-	1,918	240
December	14,086	796	5,221	2,235	3,710	-	1,884	240
1966- January	14,494	796	5,068	2,342	3,710	-	2,338	240
February	14,723	819	5,050	2,404	3,813	-	2,397	240
March	15,055	819	5,060	2,470	3,813	-	2,648	245

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and $43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1.- Status Under Limitation March 31, 1966

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965		328,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	320,719	
Guaranteed securities held outside the Treasury	456	
Total amount of securities outstanding subject to statutory debt limitation		321,175
Balance issuable under limitation		6,825

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding March 31, 1966

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	59,481	-	59,481
Certificates of indebtedness	1,652	-	1,652
Treasury notes	50,891	-	50,891
Treasury bonds	103,126	-	103,126
Total marketable	215,150	-	215,150
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	515	-	515
Treasury notes	350	-	350
Treasury bonds	174	-	174
Foreign currency series:			
Certificates of indebtedness	318	-	318
Treasury bonds	788	-	788
Treasury certificates	92	-	92
Treasury bonds	9	-	9
U.S. savings bonds (current redemption value)	50,383	-	50,383
U.S. retirement plan bonds	15	-	15
Depositary bonds	47	-	47
Treasury bonds, investment series	2,757	-	2,757
Treasury bonds, R. E. A. series	24	-	24
Total nonmarketable	55,473	-	55,473
Special issues to Government agencies and trust funds	45,959	-	45,959
Total interest-bearing securities	316,582	-	316,582
Matured securities on which interest has ceased	243	2	245
Debt bearing no interest:			
United States savings stamps	57	-	57
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,592	-	3,592
International Development Association series	64	-	64
Inter-American Development Bank series	142	-	142
Special bonds of the United States:			
United Nations Special Fund series	38	-	38
United Nations F.A.O. World Food Program series	1	-	1
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	88	88
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,894	277	4,172
Total public debt	320,719	280	320,999
Guaranteed debt: 1/			
Interest-bearing	454	-	454
Matured	1	-	1
Total guaranteed debt	456	-	456
Total public debt and guaranteed debt	321,175	280	321,454

Source: Daily Treasury statement.
1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1966 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1966				
Apr...	1-1/2% Note - 4/1/66-EA	151	-	151
May...	4% Note - 5/15/66-D	8,289	6,525	1,764
	3-3/4% Bond - 5/15/66	1,028	255	773
June...	3.941% Bill - 6/22/66	1,003	404	4,119
	4.075% Bill - 6/22/66	2,513		
	4.281% Bill - 6/22/66 (tax ant.)	1,007		
Aug....	3% Bond - 8/15/66	700	46	654
	4% Note - 8/15/66-A	8,434	5,878	2,557
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	4-3/4% Certificate of Indebtedness - 11/15/66-A	1,652	12	1,640
	3-3/8% Bond - 11/15/66	1,851	255	1,597
	4% Note - 11/15/66-E	2,254	570	1,684
	Total.....	29,238	13,943	15,294

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967				
Feb....	3-5/8% Note - 2/15/67-B	2,358	363	1,994
	4% Note - 2/15/67-C	5,151	3,228	1,923
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
May....	4-1/4% Note - 5/15/67-D	9,748	6,798	2,950
June...	2-1/2% Bond - 6/15/62-67	1,430	152	1,278
Aug....	3-3/4% Note - 8/15/67-A	2,929	340	2,589
	4-7/8% Note - 8/15/67-E	2,117	1,304	812
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	3-5/8% Bond - 11/15/67	2,019	595	1,424
	Total.....	26,479	12,781	13,698
1968				
Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
May....	3-7/8% Bond - 5/15/68	2,460	457	2,003
Aug....	3-3/4% Bond - 8/15/68	3,747	584	3,163
Oct....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov....	3-7/8% Bond - 11/15/68	1,591	106	1,485
Dec....	2-1/2% Bond - 12/15/63-68	1,791	224	1,567
	Total.....	9,917	1,372	8,546

Footnote at end table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1966 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1969				
Feb.....	4% Bond - 2/15/69	3,728	1,343	2,385
Apr.....	1-1/2% Note - 4/1/69-EA	61	-	61
June....	2-1/2% Bond - 6/15/64-69	2,547	423	2,124
Oct.....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,259	565	5,694
Dec.....	2-1/2% Bond - 12/15/64-69	2,518	538	1,980
	Total.....	15,272	2,869	12,403
1970				
Feb.....	4% Bond - 2/15/70	4,381	415	3,966
Mar.....	2-1/2% Bond - 3/15/65-70	2,408	782	1,626
Apr.....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug.....	4% Bond - 8/15/70	4,129	392	3,738
Oct.....	1-1/2% Note - 10/1/70-EO	62	-	62
Nov.....	5% Note 11/15/70-A	7,680	1,368	6,312
	Total.....	18,748	2,958	15,791
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	1,398	372	1,026
Aug.....	4% Bond - 8/15/71	2,806	596	2,210
Nov.....	3-7/8% Bond - 11/15/71	2,760	401	2,359
	Total.....	6,964	1,369	5,595
1972				
Feb.....	4% Bond - 2/15/72	2,344	242	2,102
June....	2-1/2% Bond - 6/15/67-72	1,274	124	1,150
Aug.....	4% Bond - 8/15/72	2,579	489	2,089
Sept....	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec.....	2-1/2% Bond - 12/15/67-72	2,676	223	2,454
	Total.....	10,824	1,158	9,666
1973				
Aug....	4% Bond - 8/15/73	3,894	472	3,422
Nov....	4-1/8% Bond - 11/15/73	4,357	258	4,098
	Total.....	8,250	730	7,521
1974				
Feb....	4-1/8% Bond - 2/15/74	3,130	480	2,650
May....	4-1/4% Bond - 5/15/74	3,593	396	3,197
Nov....	3-7/8% Bond - 11/15/74	2,243	668	1,575
	Total.....	8,967	1,544	7,422
1980				
Feb...	4% Bond - 2/15/80	2,607	725	1,882
Nov...	3-1/2% Bond - 11/15/80	1,911	708	1,204
	Total.....	4,519	1,433	3,085
1983				
June	3-1/4% Bond - 6/15/78-83	1,580	199	1,382
1985				
May...	3-1/4% Bond - 5/15/85	1,125	186	939
	4-1/4% Bond - 5/15/75-85	1,217	402	815
	Total.....	2,343	589	1,754
1990				
Feb...	3-1/2% Bond - 2/15/90	4,898	1,139	3,759
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,818	982	2,836
1993				
Feb....	4% Bond - 2/15/88-93	250	58	192
1994				
May....	4-1/8% Bond - 5/15/89-94	1,560	470	1,090
1995				
Feb...	3% Bond 2/15/95	2,156	158	1,998
1998				
Nov....	3-1/2% Bond - 11/15/98	4,410	897	3,514

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1965-Dec. 2	1966-Mar. 3	91	1,864.7	1,200.8	963.2	237.6	219.4	1,203.4	15,609.5
	June 2	182	1,784.1	1,000.2	887.8	112.4	162.9	1,001.2	26,025.3
Dec. 9	Mar. 10	91	2,359.3	1,201.7	950.0	251.8	178.3	1,201.9	15,609.4
	June 9	182	2,133.7	1,000.1	875.0	125.1	104.7	1,000.3	26,025.1
Dec. 16	Mar. 17	91	2,058.8	1,201.1	921.3	279.9	81.3	1,201.1	15,609.5
	June 16	182	1,784.9	1,000.5	868.0	132.5	55.1	1,001.5	26,024.2
Dec. 23	Mar. 24	91	2,209.4	1,208.3	988.3	219.9	145.5	1,200.6	15,617.1
	June 23	182	2,382.5	1,003.3	887.6	115.6	59.3	1,001.5	26,026.0
Dec. 30	Mar. 31	91	1,940.3	1,200.6	941.2	259.4	12.5	1,199.8	15,617.9
	June 30	182	2,064.5	1,001.1	874.5	126.7	54.2	1,000.2	26,026.9
1966-Jan. 6	Apr. 7	91	1,965.8	1,304.2	1,049.6	254.5	133.7	1,201.3	15,720.7
	July 7	182	1,933.2	1,003.2	885.8	117.4	122.7	1,000.9	26,029.2
Jan. 13	Apr. 14	91	2,257.5	1,301.7	993.2	308.6	13.4	1,199.8	15,822.6
	July 14	182	2,003.8	1,000.4	853.1	147.3	6.4	1,000.7	26,028.9
Jan. 20	Apr. 21	91	2,296.0	1,301.1	1,040.0	261.1	256.9	1,200.4	15,923.3
	July 21	182	2,165.7	1,001.1	873.4	127.7	3.5	1,004.6	26,025.4
Jan. 27	Apr. 28	91	2,083.9	1,301.1	1,045.8	255.3	215.4	1,200.1	16,024.3
	July 28	182	2,304.9	1,000.2	879.9	120.3	152.4	1,000.6	26,025.0
Feb. 3	May 5	91	2,144.8	1,300.9	1,051.9	249.0	223.5	1,201.2	16,123.9
	Aug. 4	182	1,672.5	999.7	889.3	110.4	152.9	1,001.0	26,023.7
Feb. 10	May 12	91	2,401.2	1,303.8	1,049.3	254.5	169.4	1,200.8	16,226.9
	Aug. 11	182	2,010.0	1,001.1	889.3	111.8	102.4	1,000.1	26,024.7
Feb. 17	May 19	91	2,365.1	1,300.4	1,034.1	266.4	110.9	1,201.1	16,326.2
	Aug. 18	182	1,984.1	1,000.8	888.4	112.5	76.9	1,000.6	26,025.0
Feb. 24	May 26	91	2,404.1	1,311.4	1,072.8	238.6	265.5	1,200.5	16,437.2
	Aug. 25	182	2,095.2	1,000.9	895.0	105.9	178.1	1,000.4	26,025.5
Mar. 3	June 2	91	2,342.9	1,301.4	1,057.1	244.3	209.8	1,200.8	16,537.8
	Sept. 1	182	2,049.0	1,001.5	883.3	118.2	153.5	1,000.5	26,026.5
Mar. 10	June 9	91	2,008.4	1,300.4	1,042.0	258.4	139.1	1,201.7	16,636.4
	Sept. 8	182	1,641.7	1,000.3	872.1	128.2	124.7	1,000.4	26,026.4
Mar. 17	June 16	91	2,320.5	1,301.0	1,019.2	281.8	147.5	1,201.1	16,736.3
	Sept. 15	182	2,767.4	1,002.2	864.5	137.8	64.3	1,005.5	26,023.2
Mar. 24	June 23	91	2,222.7	1,300.6	1,020.3	280.2	164.5	1,208.3	16,828.6
	Sept. 22	182	1,923.3	1,000.3	862.0	138.3	144.0	1,000.5	26,023.0
Mar. 31	June 30	91	2,265.1	1,300.2	1,015.2	285.0	111.0	1,200.6	16,928.2
	Sept. 29	182	1,883.6	999.9	860.9	139.0	93.3	999.8	26,023.1
Tax anticipation bills:									
1965-Oct. 11	1966-Mar. 22	162	4,051.6	3,009.4	2,564.5	444.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
3/	June 22	210	5,164.5	2,513.2	2,041.0	472.3	-	-	6,525.2
4/	June 22	168	3,647.5	1,006.6	770.3	236.3	-	-	7,531.8
One-year bills:									
1964-Dec. 31	1965-Dec. 31	365	2,310.8	1,003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28	May 31	365	2,752.0	1,000.9 5/	969.5	31.4	100.3	1,000.1	12,009.5
June 30	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6
Sept. 30	Sept. 30	365	2,969.9	1,000.5	943.4	57.1	127.2	1,000.5	12,008.6
Oct. 31	Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9	12,008.6
Nov. 30	Nov. 30	365	1,948.5	1,000.6	954.6	46.0	67.5	1,000.5	12,008.6
Dec. 31	Dec. 31	365	2,720.5	1,001.0	948.5	52.5	49.5	1,003.0	12,006.7
1966-Jan. 31	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4	12,007.7
Feb. 28	Feb. 28	365	1,771.3	1,000.2	967.0	33.2	125.1	1,000.7	12,007.1
Mar. 31 p	Mar. 31	365	1,571.0	1,000.0	956.7	43.4	75.9	1,003.3	12,006.9

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on November 24, 1965; additional to bills dated October 11, 1965.

4/ Issued on January 5, 1966; additional to bills dated October 11, 1965.

5/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted: Average price per hundred	On total bids accepted: Equivalent average rate 6/	On competitive bids accepted, High: Price per hundred	On competitive bids accepted, High: Equivalent rate 6/	On competitive bids accepted, Low: Price per hundred	On competitive bids accepted, Low: Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1965-Dec. 2.....	98.960	4.115	98.966 7/	4.091	98.957	4.126
	97.852	4.249	97.856 8/	4.241	97.848	4.257
Dec. 9.....	98.902	4.344	98.910 9/	4.312	98.895	4.371
	97.741	4.468	97.756 10/	4.439	97.731	4.488
Dec. 16.....	98.890	4.391	98.898 11/	4.360	98.884	4.415
	97.698	4.553	97.716 12/	4.518	97.685	4.579
Dec. 23.....	98.861	4.505	98.875	4.451	98.857	4.522
	97.628	4.692	97.640 13/	4.668	97.622	4.704
Dec. 30.....	98.873	4.457	98.880	4.431	98.867	4.482
	97.647	4.655	97.652	4.644	97.643	4.662
1966-Jan. 6.....	98.854	4.532	98.860 14/	4.510	98.844	4.573
	97.615	4.718	97.624 15/	4.700	97.608	4.731
Jan. 13.....	98.841	4.585	98.851 16/	4.545	98.837	4.601
	97.605	4.737	97.612 17/	4.724	97.602	4.743
Jan. 20.....	98.819	4.673	98.822	4.660	98.817	4.680
	97.589	4.770	97.593 18/	4.761	97.586	4.775
Jan. 27.....	98.838	4.596	98.842	4.581	98.835	4.609
	97.624	4.699	97.626 19/	4.696	97.623	4.702
Feb. 3.....	98.828	4.638	98.835	4.609	98.822	4.660
	97.604	4.740	97.615	4.718	97.584	4.779
Feb. 10.....	98.825	4.650	98.831	4.625	98.822	4.660
	97.586	4.775	97.593	4.761	97.582	4.783
Feb. 17.....	98.813	4.695	98.819	4.672	98.811	4.704
	97.535	4.876	97.542 20/	4.862	97.531	4.884
Feb. 24.....	98.813	4.696	98.817	4.680	98.810	4.708
	97.527	4.892	97.532	4.882	97.523	4.900
Mar. 3.....	98.822	4.661	98.825 21/	4.648	98.820	4.668
	97.542	4.861	97.547	4.852	97.540	4.866
Mar. 10.....	98.832	4.620	98.841	4.585	98.827	4.640
	97.565	4.816	97.580	4.787	97.557	4.832
Mar. 17.....	98.807	4.718	98.813	4.696	98.805	4.727
	97.515	4.915	97.519 22/	4.907	97.513	4.919
Mar. 24.....	98.843	4.576	98.848	4.557	98.839	4.593
	97.585	4.776	97.592	4.763	97.582	4.783
Mar. 31.....	98.849	4.554	98.852 23/	4.542	98.847	4.561
	97.596	4.755	97.600 24/	4.747	97.591	4.765
Tax anticipation bills:						
1965-Oct. 11.....	98.298	3.783	98.318 25/	3.738	98.273	3.838
	97.221	3.941	97.260 26/	3.883	97.206	3.960
3/	97.623	4.075	97.638 27/	4.049	97.616	4.087
4/	98.002	4.281	98.008 28/	4.269	97.999	4.288
One-year bills:						
1964-Dec. 31.....	95.972	3.972	95.987 29/	3.958	95.965	3.980
1965-Jan. 31.....	96.000	3.945	96.007 30/	3.938	95.998	3.947
Feb. 28.....	95.882	4.062	95.904 31/	4.040	95.873	4.070
Mar. 31.....	95.957	3.987	95.973 32/	3.972	95.950	3.995
Apr. 30.....	95.949	3.996	95.951	3.994	95.945	3.999
May 28.....	95.991	3.954	95.994 33/	3.951	95.991	3.954
June 30.....	96.140	3.807	96.157 34/	3.790	96.126	3.821
July 31.....	96.072	3.875	96.086	3.860	96.065	3.881
Aug. 31.....	95.938	4.006	95.950 35/	3.995	95.931	4.013
Sept. 30.....	95.705	4.236	95.722	4.219	95.698	4.243
Oct. 31.....	95.750	4.192	95.758 36/	4.184	95.745	4.197
Nov. 30.....	95.664	4.277	95.681	4.260	95.652	4.288
Dec. 31.....	95.203	4.731	95.215 37/	4.719	95.197	4.737
1966-Jan. 31.....	95.236	4.699	95.250 38/	4.685	95.225	4.710
Feb. 28.....	94.986	4.945	95.007	4.925	94.974	4.957
Mar. 31p.....	95.195	4.739	95.215 39/	4.719	95.155	4.779

6/ Bank discount basis.
7/ Except $158,000 at 98.970.
8/ Except $100,000 at 97.862.
9/ Except $310,000 at 98.919, $488,000 at 98.916 and $76,000 at 98.912.
10/ Except $100,000 at 98.858 and $100,000 at 97.760.
11/ Except $27,000 at 98.908 and $300,000 at 98.901.
12/ Except $3,000,000 at 97.742, $50,000 at 97.724 and $300,000 at 97.726.
13/ Except $125,000 at 97.754, $50,000 at 97.648 and $360,000 at 97.646.
14/ Except $1,126,000 at 98.868.
15/ Except $400,000 at 97.674, $300,000 at 97.630 and $10,000 at 97.628.
16/ Except $40,000 at 98.875.
17/ Except $300,000 at 97.615.
18/ Except $1,000 at 97.600.
19/ Except $100,000 at 97.639.
20/ Except $500,000 at 97.548 and $400,000 at 97.544.
21/ Except $1,000 at 98.880.
22/ Except $50,000 at 97.565.
23/ Except $150,000 at 98.855.
24/ Except $500,000 at 97.605 and $10,000 at 97.603.
25/ Except $150,000 at 98.353, $500,000 at 98.335, $1,000,000 at 98.326 and $2,500,000 at 98.322.
26/ Except $150,000 at 97.318 and $2,000,000 at 97.283.
27/ Except $425,000 at 97.748, $1,000,000 at 97.707, $1,000,000 at 97.701, $1,050,000 at 97.696, $1,000,000 at 97.690, $1,000,000 at 97.684, $50,000 at 97.681, $50,000 at 97.666, $1,000,000 at 97.655, $400,000 at 97.652, $130,000 at 97.649 and $5,000,000 at 97.643.
28/ Except $100,000 at 98.202 and $100,000 at 98.010.
29/ Except $100,000 at 96.006.
30/ Except $200,000 at 96.075.
31/ Except $100,000 at 96.000.
32/ Except $50,000 at 96.000.
33/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.
34/ Except $840,000 at 96.168.
35/ Except $200,000 at 96.060.
36/ Except $700,000 at 95.772.
37/ Except $200,000 at 95.455 and $700,000 at 95.235.
38/ Except $200,000 at 95.300 and $3,000,000 at 95.255.
39/ Except $350,000 at 95.240, $190,000 at 95.235 and $5,000,000 at 95.229.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6.....	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1966-February 3	1966-May 5	91	$2,145	$1,301	4.638	$98
	August 4	182	1,672	1,000	4.740	
February 10	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961 through March 31, 1966.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

ate subscrip-ion books pened or bill enders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155	-	3,070	3,782	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 27/	-	1,836	8 28/	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills -(Continued)

te subscrip-on books ened or bill nders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - EO	5y	-	62	-	62	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 70/	-	3,125	6,623 71/	72/
11/17/65	10/11/65	4.075% Bill - 6/22/66- Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 43/	-	

(Footnotes on following pages)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills- (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 43/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	73/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 43/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117 p	-	2,117 p	100 74/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,680 p	-	7,680 p	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771 p	-	1,000 p 43/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571 p	-	1,000 p 43/	-	
10/	4/1/66	1-1/2% Note - 4/1/71 -EA	5y	-	n.a.	-	n.a.	

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1966.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990. and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

5/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

6/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

7/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

8/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

10/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

11/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

12/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

13/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

14/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

15/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

16/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

17/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

18/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

19/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

20/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

21/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

22/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

23/ One-year bills issued monthly beginning September 3, 1963.

24/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

25/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

26/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

27/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

28/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

30/ Issued to replace the one-year bills maturing January 15, 1964.

31/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

32/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

33/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

34/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

35/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

36/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92. and $4 million of the 4-1/8% bonds of 1973.

37/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

38/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

39/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

40/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

41/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

42/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

43/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

44/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

45/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

46/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

47/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all othere were allotted 15 percent but in no case less than $100,000.

48/ Includes $4,253 million allotted to Federal Reserve Banks and Governmen investment accounts of the 4% notes and $65 million of the 4-1/4% bonds

49/ Includes $3,051 million allotted to Federal Reserve Banks and Governmen investment accounts of the 4% notes and $1,076 million of the 4% bonds.

50/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).

51/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

52/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were alloted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

53/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

54/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

p Preliminary. n. a. Not available.

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
7/24/64	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66
		660	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,626	-	0.45	4.90	4.97	4% Note - 8/15/66
		325	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,841					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premiun or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securites eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
0/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
0/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
1/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
1/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
2/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71 11/	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
0/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
1/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
1/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
2/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
ate of inanc-ng	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
/24/64	3.639% Bill 6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
/30/64	4.068% Bill 11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
/31/64	3.972% Bill 12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
/15/65	4% Bond 2/15/70	-	4,381	322	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
/18/65	3.711% Bill 6/22/65 9/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
/31/65	3.945% Bill 1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
/28/65	4.062% Bill 2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
/31/65	3.987% Bill 3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
/30/65	3.996% Bill 4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	4	650	76
/15/65	4% Note 8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 11/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
/31/65	3.954% Bill 5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61
/30/65	3.807% Bill 6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
/31/65	3.875% Bill 7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 11/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
/31/65	4.006% Bill 8/31/66	1,000 14/	-	189	311	4	*	*	14	*	-	6	408	68
/30/65	4.236% Bill 9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	8	264	62
/11/65	3.783% Bill 3/22/66 9/	3,009	-	-	3,001	1	1	-	2	*	-	1	*	3
	3.941% Bill 6/22/66 9/	1,003	-	-	1,001	*	*	-	1	-	-	-	*	1
/31/65	4.192% Bill 10/31/66	1,000 14/	-	202	314	8	4	1	73	*	-	11	281	106
/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
/24/65	4.075% Bill 6/22/66 9/ 11/	2,513	-	-	2,499	2	1	-	5	*	-	3	1	2
/30/65	4.277% Bill 11/30/66	1,001 14/	-	171	453	12	2	*	22	1	-	6	256	78
/31/65	4.731% Bill 12/31/66	1,001 14/	-	63	291	9	*	*	8	*	-	6	459	165
1/5/66	4.281% Bill 6/22/66 9/ 11/	1,007	-	-	995	1	*	-	2	*	-	*	1	8
/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
/31/66	4.699% Bill 1/31/67	1,001p 14/	-	192	486	19	*	8	40	*	*	5	176	75
/15/66	4-7/8% Note 8/15/67-E	-	2,117p	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,681p	1,121	3,919	388	222	163	220	72	8	327	636	605
/28/66	4.945% Bill 2/28/67	1,000p 14/	-	124	314	9	*	1	59	1	*	33	352	107
/31/66	4.739% Bill 3/31/67	1,000p 14/	-	75	396	8	*	-	29	*	*	10	374	108

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than $500,000. p Preliminary.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

te of funding retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
0/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

otnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 8/ 1,503 8/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 8/ 1,758 8/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E	11/15/62 5/15/64	1,617 8,099	1,617 8,099		200 6,423	1,417 1,676	4-1/4% Note - 5/15/67-D
	Total.....		9,716	9,716 28/		6,623	3,093 29/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	

(Footnotes on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	488p 1,470p	237p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,455p 1,019p	122p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174p 350p	151p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,956p	510p	2,117p of 4-7/8% Note 2,839p of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230p	-	
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	660p	-	
	6/ 4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,627p	-	5% Note - 11/15/70-A
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	325p	-	
	Total.....		23,291	-	23,291	4,841p	-	
	Grand total.....		28,758	-	28,758	9,797p	510p	2,117p of 4-7/8% Note 7,680p of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 8/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	

Footnotes on following page.

Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (See Table 4, footnotes 71 and 72).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retirad	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
					(In millions of dollars)		
1965-May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lira	7/30/65	1/30/67	4.03	125	-	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107

Source: Daily Treasury statement. Information in this table covers transactions from inception through March 31, 1966.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
Months:								
1965-March	414	121	535	458	381	77	48,624	-
April	391	117	507	462	384	78	48,670	-
May	356	116	472	408	340	68	48,733	-
June	362	138	501	440	365	74	48,795	-
July	388	146	535	435	362	73	48,894	-
August	371	116	488	430	362	68	48,951	-
September	342	129	472	429	360	69	48,994	-
October	369	112	482	382	321	62	49,093	-
November	338	116	454	372	313	60	49,175	-
December	329	139	468	394	329	65	49,249	-
1966-January	473	150	622	608	486	122	49,263	-
February	345	125	470	419	349	71	49,314	-
March	457	127	584	493	410	84	49,405	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
Months:								
1965-March	-	1	1	30	28	2	1,311	111
April	-	1	1	27	25	2	1,289	106
May	-	1	1	25	24	2	1,268	102
June	-	1	1	25	22	2	1,248	99
July	-	1	1	28	25	2	1,225	96
August	-	1	1	25	23	2	1,204	93
September	-	1	1	22	20	2	1,185	91
October	-	1	1	23	21	2	1,166	89
November	-	1	1	24	22	2	1,145	86
December	-	1	1	26	24	3	1,075	131
1966-January	-	1	1	45	41	3	1,055	107
February	-	1	1	41	37	3	1,021	102
March	-	1	1	50	46	4	978	96

Footnotes at end of Table 4.

(Continued on following page)

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
Months:								
1965-March	488	265	243	21	391	373	18	-168
April	489	189	167	21	289	279	10	11
May	433	145	131	14	227	226	1	61
June	464	183	162	20	296	280	17	-15
July	463	151	139	12	233	232	1	78
August	456	199	184	15	316	304	13	-60
September	451	159	144	15	261	252	10	30
October	406	162	148	14	263	254	9	-19
November	396	174	158	16	285	278	7	-63
December	420	145	131	14	237	229	7	39
1966-January	653	195	172	23	302	295	7	156
February	460	161	130	30	160	150	10	139
March	543	294	260	33	355	345	10	-105

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	66.4	45.3	1.7	19.4	11.6	6.1	19.7	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	66.6	45.5	1.7	19.5	11.5	6.1	20.2	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.9	45.6	1.6	19.7	11.3	6.3	19.6	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	66.1	45.7	1.6	18.8	11.2	6.1	19.9	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.7	45.8	1.6	18.3	11.1	6.1	21.0	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.3	39.2	62.3	158.3	71.7	48.4	.9	22.4	10.6	5.7	15.9	24.1	15.7	14.6
Aug.....	318.7	56.5	39.0	64.8	158.4	71.7	48.5	.9	22.3	10.6	5.7	16.1	23.8	15.8	14.7
Sept.....	317.3	57.5	39.8	63.6	156.4	72.0	48.5	.9	22.7	10.6	5.7	14.7	23.1	16.3	14.0
Oct.....	319.4	59.7	39.7	62.3	157.8	72.1	48.6	.8	22.6	10.5	5.5	15.6	23.4	16.3	14.5
Nov.....	322.2	60.0	40.6	62.8	158.8	72.2	48.7	.8	22.6	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.9	40.8	61.9	157.8	72.2	48.8	.8	22.6	10.4	5.4	15.7	22.8	16.7	14.7
1966-Jan.....	322.4	61.0	40.6	60.0	160.9	72.6	48.8	.8	23.0	10.4	5.5	16.8	23.8	16.3	15.5
Feb. p...	323.7	58.7	40.2	61.7	163.2	73.1	48.9	.8	23.4	10.3	5.5	17.7	24.6	16.2	15.7

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1966

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,940 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	218,123	48,378	5,462	4,537	4,289	3,921	8,798	10,807	6,065	54,006	71,860
Public nonmarketable 6/	55,449	89	74	71	52	45	2	100	143	2,105	52,770
Special issues	45,781	-	-	-	-	-	-	-	-	45,781	-
Total interest-bearing securities	319,354	48,467	5,536	4,608	4,341	3,966	8,800	10,907	6,208	101,892	124,630
Matured debt and debt bearing no interest 8/	4,392										
Total securities issued or guaranteed by U.S. Government 9/	323,746										

Footnotes at end of table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,940 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U.S. Government:											
Treasury bills	62,002	8,382	458	213	276	527	5,383	5,187	287	9,752	31,537
Certificates of indebtedness	1,652	917	54	2	11	23	29	55	-	-	560
Treasury notes	50,881	11,215	554	40	539	299	1,724	1,488	26	26,321	8,676
Treasury bonds	103,155	27,828	4,310	4,207	3,453	3,019	1,662	4,077	5,732	17,835	31,031
Guaranteed by U.S. Government 9/	433	36	85	75	10	54	-	*	20	98	55
Total	218,123	48,378	5,462	4,537	4,289	3,921	8,798	10,807	6,065	54,006	71,860
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	106,320	19,823	1,155	491	1,172	907	7,329	6,472	490	29,296	39,184
1 to 5 years	58,102	18,381	1,275	309	1,443	1,063	1,259	1,768	323	14,686	17,594
5 to 10 years	28,923	9,396	1,525	445	1,069	1,192	129	997	673	4,404	9,093
10 to 15 years	6,100	198	237	737	137	129	3	547	870	1,632	1,610
15 to 20 years	1,126	74	42	136	21	113	*	170	156	186	227
20 years and over	17,120	470	1,143	2,344	437	463	78	852	3,532	3,703	4,098
Guaranteed securities 9/	433	36	85	75	10	54	-	*	20	98	55
Total	218,123	48,378	5,462	4,537	4,289	3,921	8,798	10,807	6,065	54,006	71,860
Maturity classes (final maturity):											
Within 1 year	94,226	15,066	734	224	573	722	6,825	6,268	301	26,805	36,710
1 to 5 years	62,893	20,916	1,555	338	1,645	1,056	1,627	1,715	352	16,379	17,309
5 to 10 years	35,008	11,548	1,617	644	1,439	1,370	237	1,182	655	4,800	11,515
10 to 15 years	4,519	170	208	569	106	94	1	320	499	1,433	1,119
15 to 20 years	3,924	172	120	343	80	163	30	470	706	787	1,054
20 years and over	17,120	470	1,143	2,344	437	463	78	852	3,532	3,703	4,098
Guaranteed securities 9/	433	36	85	75	10	54	-	*	20	98	55
Total	218,123	48,378	5,462	4,537	4,289	3,921	8,798	10,807	6,065	54,006	71,860

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,940 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Mar. 1966 - May 1966.....	32,452	3,900	210	92	181	264	1,658	2,832	228	4,944	18,142
June 1966 - Aug.1966.....	16,014	2,643	153	16	35	202	851	1,585	50	2,830	7,648
Sept. 1966.....	1,000	85	5	1	1	8	13	77	3	326	481
Oct. 1966.....	1,000	102	12	3	6	8	13	76	2	387	392
Nov. 1966.....	1,001	149	7	1	6	6	15	74	3	355	386
Dec. 1966.....	1,001	94	10	1	5	10	83	121	*	106	570
Jan. 1967.....	1,001	153	28	1	8	5	52	67	*	293	395
Feb. 1967.....	1,000	321	12	-	*	5	88	82	-	124	369
Tax anticipation:											
Mar. 1966.....	3,009	208	2	73	22	3	1,460	5	-	-	1,236
June 1966.....	4,522	727	19	25	13	17	1,149	268	-	386	1,919
Total Treasury bills.....	62,002	8,382	458	213	276	527	5,383	5,187	287	9,752	31,537
Certificates of indebtedness:											
4-3/4% Nov. 1966-A.....	1,652	917	54	2	11	23	29	55	-	-	560
Treasury notes:											
4% May 1966-D.....	8,288	896	34	1	25	40	180	217	1	6,515	378
4 Aug. 1966-A.....	8,441	1,089	35	1	37	25	146	212	*	5,870	1,025
4 Nov. 1966-E.....	2,254	651	54	1	45	30	52	174	2	566	680
4 Feb. 1967-C.....	5,151	861	62	1	35	18	132	191	*	3,223	627
3-5/8 Feb. 1967-B.....	2,358	894	11	1	47	15	173	132	1	344	740
4-1/4 May 1967-D.....	9,748	1,324	101	3	41	34	52	156	1	6,796	1,240
4-7/8 Aug. 1967-E.....	2,118	406	12	-	9	7	16	61	-	1,298	308
3-3/4 Aug. 1967-A.....	2,929	1,529	24	2	89	23	51	114	2	340	755
5 Nov. 1970-A.....	7,680	2,880	214	17	178	99	129	218	19	1,368	2,558
1-1/2 Apr. 1966-EA.....	151	51	-	2	1	2	74	11	-	-	12
1-1/2 Oct. 1966-EO.....	357	46	-	-	7	*	171	-	-	-	132
1-1/2 Apr. 1967-EA.....	270	98	-	1	6	1	115	-	-	-	49
1-1/2 Oct. 1967-EO.....	457	211	*	-	5	3	159	-	-	-	78
1-1/2 Apr. 1968-EA.....	212	97	-	-	9	*	76	1	-	-	28
1-1/2 Oct. 1968-EO.....	115	49	5	1	3	*	38	-	-	-	19
1-1/2 Apr. 1969-EA.....	61	25	*	4	*	1	19	-	-	-	11
1-1/2 Oct. 1969-EO.....	159	66	*	2	*	*	75	-	-	-	16
1-1/2 Apr. 1970-EA.....	88	22	1	1	1	-	52	-	-	-	11
1-1/2 Oct. 1970-EO.....	44	20	-	1	1	-	15	-	-	-	8
Total Treasury notes.....	50,881	11,215	554	40	539	299	1,724	1,488	26	26,321	8,676
Treasury bonds:											
2-1/2% June 1962-67.....	1,430	684	20	3	41	16	151	9	8	152	346
2-1/2 Dec. 1963-68.....	1,791	830	43	35	114	30	93	28	14	224	381
2-1/2 June 1964-69.....	2,548	1,110	123	32	126	46	136	38	25	423	488
2-1/2 Dec. 1964-69.....	2,519	1,030	116	34	90	39	70	65	44	538	492
2-1/2 Mar. 1965-70.....	2,409	697	79	75	132	28	31	40	62	783	482
2-1/2 Mar. 1966-71.....	1,398	406	41	88	96	24	22	25	37	372	286
3-3/4 May 1966.....	1,022	219	2	*	14	12	92	34	3	252	394
3 Aug. 1966.....	699	297	6	1	13	12	246	3	2	45	75
3-3/8 Nov. 1966.....	1,851	764	17	1	62	18	148	51	5	238	548
2-1/2 June 1967-72.....	1,275	328	37	44	58	40	43	44	34	124	522
2-1/2 Sept. 1967-72.....	1,952	1,029	20	26	159	61	54	21	10	80	494
3-5/8 Nov. 1967.....	2,019	561	30	9	61	27	38	94	8	595	595
2-1/2 Dec. 1967-72.....	2,678	459	43	80	84	67	18	169	80	223	1,456
3-7/8 May 1968.....	2,460	624	65	10	80	45	4	110	37	457	1,027
3-3/4 Aug. 1968.....	3,747	1,629	68	18	85	132	113	139	16	583	965
3-7/8 Nov. 1968.....	1,591	677	42	9	58	39	39	56	5	106	560
4 Feb 1969.....	3,728	1,006	78	14	65	77	21	95	3	1,343	1,026
4 Oct. 1969.....	6,259	2,080	199	25	151	150	27	267	46	565	2,750
4 Feb. 1970.....	4,381	1,961	161	5	155	120	93	160	9	415	1,303
4 Aug. 1970.....	4,129	1,302	175	36	146	136	13	63	53	392	1,814
4 Aug. 1971.....	2,806	928	114	17	83	87	3	84	14	596	881
3-7/8 Nov. 1971.....	2,760	996	106	24	85	152	12	119	29	401	837
4 Feb. 1972.....	2,344	769	136	45	88	118	10	56	48	242	831
4 Aug. 1972.....	2,579	726	133	61	69	130	1	135	29	489	805
4 Aug. 1973.....	3,894	1,158	214	104	190	150	5	153	120	472	1,327
4-1/8 Nov. 1973.....	4,357	1,823	241	34	193	161	24	113	62	258	1,448
4-1/8 Feb. 1974.....	3,130	1,244	123	47	157	153	10	68	46	480	802
4-1/4 May 1974.....	3,593	1,313	341	29	107	129	28	69	56	396	1,126
3-7/8 Nov. 1974.....	2,243	370	68	47	69	98	8	127	90	668	700
4-1/4 May 1975-85.....	1,218	70	49	39	27	15	28	73	178	402	337
3-1/4 June 1978-83.....	1,581	29	29	168	31	35	1	227	372	199	490

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,940 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,607	73	77	173	57	64	1	205	374	725	858
3-1/2 Nov. 1980	1,912	96	131	397	49	30	*	115	124	708	262
3-1/4 May 1985	1,126	74	42	136	21	113	*	170	156	186	227
4-1/4 Aug. 1987-92	3,818	206	231	285	282	129	26	52	811	982	816
4 Feb. 1988-93	250	4	7	34	2	13	-	5	36	58	91
4-1/8 May 1989-94	1,560	44	23	80	28	43	45	67	516	470	244
3-1/2 Feb. 1990	4,899	120	350	989	77	145	1	314	980	1,139	785
3 Feb. 1995	2,182	32	74	371	21	40	6	156	188	158	1,137
3-1/2 Nov. 1998	4,411	64	459	585	28	93	*	259	1,001	897	1,025
Total Treasury bonds	103,155	27,828	4,310	4,207	3,453	3,019	1,662	4,077	5,732	17,835	31,031
Guaranteed securities 9/	433	36	85	75	10	54	-	*	20	98	55
Total public marketable securities	218,123	48,378	5,462	4,537	4,289	3,921	8,798	10,807	6,065	54,006	71,860

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,940 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
U. S. savings bonds: 6/											
Series E	41,552	-	*	*	*	*	*	*	*	2	41,549
Series H	7,762	-	*	*	1	2	*	1	3	1	7,755
Series J and K	1,021	*	3	2	9	14	1	21	13	4	954
Total U. S. savings bonds	50,335	*	3	2	10	17	1	22	16	6	50,258
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	515	-	-	-	-	-	-	-	-	-	515
Foreign Currency Series	318	-	-	-	-	-	-	-	-	-	318
Treasury certificates	87	-	-	-	-	-	-	-	-	-	87
Treasury notes, Foreign Series	310	-	-	-	-	-	-	-	-	-	310
Depositary bonds	47	47 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	174	-	-	-	-	-	-	-	-	-	174
Foreign Currency Series	839	-	-	-	-	-	-	-	-	-	839
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25
Investment Series B	2,774	42	70	68	42	29	1	78	127	2,098	219
Other	9	-	-	-	-	-	-	-	-	-	9
U. S. retirement plan bonds	15	-	-	-	-	-	-	-	-	-	15
Total other U. S. securities	5,114	89	70	68	42	29	1	78	127	2,098	2,511
Total public nonmarketable securities	55,449	89	74	71	52	45	2	100	143	2,105	52,770

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $19 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey: 5,940 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve Banks	Held by all other investors 5/
Banks for cooperatives:											
4.35% Apr. 1966 (Debentures)..	230	59	11	7	7	4	20	18	*	-	106
4.40 May 1966 (Debentures)..	164	36	6	2	5	5	18	7	-	-	85
4-1/2 June 1966 (Debentures)..	207	44	9	4	1	3	37	16	-	9	84
4.95 Aug. 1966 (Debentures)..	217	62	12	*	2	3	26	6	-	-	107
Total.....	819	201	38	13	15	14	101	47	*	9	382
Federal home loan banks: 11/											
4-1/8% Mar. 1966 (Bonds).....	260	45	6	3	7	10	17	10	*	-	161
4.35 Mar. 1966 (Notes).....	273	50	11	3	1	7	49	11	1	-	139
4.30 Apr. 1966 (Notes).....	525	106	23	2	11	19	71	32	13	-	249
4.35 May 1966 (Notes).....	496	121	33	1	12	16	47	26	1	-	240
4.40 June 1966 (Notes).....	336	88	13	1	8	13	37	9	-	19	149
4.35 July 1966 (Notes).....	500	93	35	2	16	17	66	22	1	-	249
4.95 Aug. 1966 (Notes).....	369	89	22	1	9	13	51	13	*	-	171
4-1/8 Aug. 1966 (Bonds).....	200	29	18	*	10	13	4	11	*	-	115
4.60 Sept. 1966 (Bonds).....	500	112	38	1	12	14	58	41	1	-	223
5.15 Oct. 1966 (Bonds).....	506	109	30	2	4	21	36	7	-	-	295
4-1/4 Nov. 1966 (Bonds).....	275	41	14	*	18	20	16	20	*	-	145
4-1/2 Jan. 1967 (Bonds).....	375	90	25	3	12	21	23	10	-	-	191
4-1/4 Sept. 1967 (Bonds).....	185	35	13	-	17	13	4	6	*	-	95
4-3/8 Mar. 1968 (Bonds).....	250	55	24	-	13	13	22	13	-	-	110
Total.....	5,050	1,062	304	19	152	209	503	232	17	19	2,535
Federal intermediate credit banks:											
(Debentures).....	2,404	586	98	21	54	24	206	183	6	23	1,202
Federal land banks: 12/											
4.35% May 1966 (Bonds)....	117	37	1	1	3	*	9	2	-	-	64
3-1/4 May 1966 (Bonds)....	108	30	5	*	6	1	15	5	1	-	45
4-1/4 July 1966 (Bonds)....	193	34	9	1	9	2	5	10	*	-	124
4.55 Sept. 1966 (Bonds)....	219	56	8	2	5	1	19	8	*	-	120
4-3/8 Dec. 1966 (Bonds)....	239	58	11	1	2	4	10	9	-	-	145
4-1/4 Feb. 1967 (Bonds)....	126	29	5	1	3	1	-	4	-	-	83
4-1/8 Feb. 1967-72 (Bonds)....	72	3	1	3	1	-	*	4	5	-	54
4 May 1967 (Bonds)....	180	44	8	1	4	1	5	5	1	-	113
4-3/4 Aug. 1967 (Bonds)....	179	41	8	2	7	1	8	5	-	-	106
4-1/8 Oct. 1967 (Bonds)....	174	42	13	1	8	*	1	7	*	-	102
4-1/2 Oct. 1967-70 (Bonds)....	75	5	6	1	2	*	1	5	8	-	47
5-1/8 Jan. 1968 (Bonds)....	130	36	13	3	5	1	*	3	-	-	69
4-1/4 Mar. 1968 (Bonds)....	111	6	7	1	3	-	-	14	1	-	79
4 June 1968 (Bonds)....	186	54	12	1	4	2	5	5	*	-	104
4-1/4 Aug. 1968 (Bonds)....	160	34	13	1	19	*	8	12	*	-	73
4-3/8 Mar. 1969 (Bonds)....	100	6	10	2	2	*	-	4	3	-	74
4-5/8 July 1969 (Bonds)....	60	6	1	1	2	*	2	6	5	-	38
4-1/4 July 1969 (Bonds)....	130	30	16	1	10	1	5	4	1	-	61
4-1/4 Oct. 1969 (Bonds)....	209	53	25	3	17	3	7	7	2	-	92
5-1/8 Feb. 1970 (Bonds)....	82	3	8	1	3	1	-	3	10	-	54
3-1/2 Apr. 1970 (Bonds)....	83	17	7	1	1	2	-	11	5	-	40
5-1/8 July 1970 (Bonds)....	85	2	4	1	1	*	-	2	8	-	66
3-1/2 May 1971 (Bonds)....	60	4	2	2	2	*	*	4	16	-	30
3-7/8 Sept. 1972 (Bonds)....	109	3	1	5	2	1	-	16	8	-	74
4-1/8 Feb. 1973-78 (Bonds)....	148	15	10	3	5	*	-	2	16	-	97
4-1/2 Feb. 1974 (Bonds)....	155	16	4	4	1	1	1	4	21	-	105
4-3/8 Apr. 1975 (Bonds)....	200	22	16	4	9	1	-	7	10	-	131
5 Feb. 1976 (Bonds)....	123	17	12	1	2	1	7	3	8	-	73
Total.....	3,813	703	235	46	137	25	108	170	129	-	2,260
Federal National Mortgage Assoc:											
Discount notes.....	759	29	12	-	4	21	70	278	3	-	341
3-3/4% Mar. 1966 (Debentures)..	108	28	10	*	1	7	19	*	2	-	41
4-1/8 Dec. 1966 (Debentures)..	93	17	3	*	2	3	1	*	*	-	65
5 Feb. 1967 (Debentures)..	150	39	11	1	1	6	7	16	*	-	68
4-1/2 Oct. 1967 (Debentures)..	150	41	6	1	6	5	6	6	-	-	79
3-5/8 Mar. 1968 (Debentures)..	87	16	7	1	2	20	6	1	1	-	33
4-3/8 Apr. 1969 (Debentures)..	88	5	10	2	6	3	-	1	4	-	56
4-5/8 Apr. 1970 (Debentures)..	142	4	16	4	11	5	-	2	10	-	89
4-1/8 Sept. 1970 (Debentures)..	119	14	8	*	4	7	-	2	2	-	82
4-1/8 Aug. 1971 (Debentures)..	63	4	5	1	1	4	-	1	1	-	46
4-1/2 Sept. 1971 (Debentures)..	96	3	5	1	5	*	-	4	9	-	69
5-1/8 Feb. 1972 (Debentures)..	98	1	5	3	4	2	*	2	13	-	69
4-3/8 June 1972 (Debentures)..	100	3	7	2	8	3	-	*	9	-	67
4-1/4 June 1973 (Debentures)..	146	6	13	2	2	5	1	3	8	-	107
4-1/2 Feb. 1977 (Debentures)..	198	8	5	10	3	7	8	11	22	-	124
Total.....	2,397	219	123	27	62	100	118	328	83	-	1,337
Tennessee Valley Authority:											
Short-term notes.....	95	16	1	*	-	7	15	-	*	-	56
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	26	-	17
4-5/8 July 1986 (Bonds).....	50	-	*	3	-	-	-	*	25	-	22
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	27	-	14
Total.....	240	16	1	12	*	7	15	1	78	-	109
Total nonguaranteed securities.....	14,723	2,787	800	138	420	380	1,051	959	313	50	7,825

Footnotes on preceeding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1966

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,304	$1,001	1/6/66	10/7/65	4/7/66	4.30%	-.15%
1,302	999	1/13/66	10/14/65	4/14/66	4.30	-.20
1,301	1,003	1/20/66	10/21/65	4/21/66	4.35	-.19
1,301	1,001	1/27/66	10/28/65	4/28/66	4.35	-.21
1,301	1,000	2/3/66	11/4/65	5/5/66	4.38	-.23
1,304	1,000	2/10/66	11/12/65	5/12/66	4.42	-.21
1,300	1,001	2/17/66	11/18/65	5/19/66	4.45	-.18
1,311	1,001	2/24/66	11/26/65	5/26/66	4.47	-.17
1,301	1,000	3/3/66	12/2/65	6/2/66	4.47	-.17
1,300	1,000	3/10/66	12/9/65	6/9/66	4.48	-.17
1,301	1,001	3/17/66	12/16/65	6/16/66	4.49	-.17
1,301	1,003	3/24/66	12/23/65	6/23/66	4.51	-.17
1,300	1,001	3/31/66	12/30/65	6/30/66	4.52	-.16
	1,003		1/6/66	7/7/66	4.55	-.15
	1,000		1/13/66	7/14/66	4.56	-.18
	1,001		1/20/66	7/21/66	4.57	-.20
	1,000		1/27/66	7/28/66	4.57	-.21
	1,000		2/3/66	8/4/66	4.62	-.21
	1,001		2/10/66	8/11/66	4.63	-.20
	1,001		2/17/66	8/18/66	4.63	-.21
	1,001		2/24/66	8/25/66	4.63	-.21

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$1,001	3/3/66	9/1/66	4.64%	-
1,000	3/10/66	9/8/66	4.69	-
1,002	3/17/66	9/15/66	4.70	-
1,000	3/24/66	9/22/66	4.72	-
1,000	3/31/66	9/29/66	4.73	-
Tax anticipation bills				
$1,003	10/11/65	6/22/66	4.48%	-.19%
2,513	11/24/65			
1,007	1/5/66			
One-year bills				
$1,001	4/30/65	4/30/66	4.50%	-.15%
1,001	5/31/65	5/31/66	4.48	-.15
1,001	6/30/65	6/30/66	4.52	-.16
1,000	7/31/65	7/31/66	4.58	-.18
1,000	8/31/65	8/31/66	4.65	-.13
1,000	9/30/65	9/30/66	4.66	-.04
1,000	10/31/65	10/31/66	4.66	-.07
1,001	11/30/65	11/30/66	4.66	-.11
1,001	12/31/65	12/31/66	4.67	-.08
1,001	1/31/66	1/31/67	4.70	-.16
1,000	2/28/66	2/28/67	4.72	-.23
1,000	3/31/66	3/31/67	4.76	-

Table 2.- Certificate of Indebtedness

(Price decimals are 32nds)

Amount Outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To Maturity	Change from last month
$1,652	4-3/4% - 11/15/66-A	1/19/66	99.30	+.04	4.85%	-.17%

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$8,289	4 - 5/15/66-D	99.30	+.04	4.49%	-.38%	11/15/64	100.02½	6/24/65	99.22	1/5/66
8,434	4 - 8/15/66-A	99.23	+.07	4.75	-.36	2/15/62	102.04	12/26/62	99.15	12/31/65
2,254	4 - 11/15/66-E	99.16½	+.05½	4.81	-.15	2/15/65	100.02	6/28/65	99.07	12/31/65
2,358	3-5/8 - 2/15/67-B	98.31	+.07½	4.85	-.14	3/15/63	100.02½	3/20/63	98.11	3/24/64
5,151	4 - 2/15/67-C	99.08	+.06	4.89	-.12	8/13/65	99.29	7/30/65	98.30	1/4/66
9,748	4-1/4 - 5/15/67-D	99.09	+.04	4.92	-.06	11/15/65	99.26	11/26/65	99.04	3/14/66
2,929	3-3/4 - 8/15/67-A	98.19	+.10	4.82	-.17	9/15/62	101.06	12/24/62	98.02	1/4/66
2,117	4-7/8 - 8/15/67-E	100.04	+.04	4.78	-.10	2/15/66	100.06	3/23/66	99.26	2/14/66
7,680	5 - 11/15/70-A	100.23	+.21	4.82	-.16	2/15/66	100.26	3/23/66	99.30	2/14/66
357	1-1/2 - 10/1/66-EO	98.22	+.08	4.22	-.02	10/1/61	98.22	3/31/66	89.12	10/11/61
270	1-1/2 - 4/1/67-EA	97.10	+.08	4.30	.00	4/1/62	97.12	3/30/66	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	96.01	+.15	4.27	-.16	10/1/62	96.01	3/31/66	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	94.18	+.14	4.38	-.11	4/1/63	94.28	8/16/65	91.02	7/17/63
115	1-1/2 - 10/1/68-EO	93.06	+.16	4.42	-.11	10/1/63	93.31	8/16/65	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	91.30	+.22	4.41	-.17	4/1/64	92.22	8/5/65	89.25	4/6/64
159	1-1/2 - 10/1/69-EO	90.22	+.18	4.41	-.11	10/1/64	91.22	6/24/65	90.02	3/14/66
88	1-1/2 - 4/1/70-EA	89.20	+.28	4.36	-.19	4/1/65	90.22	8/26/65	88.24	3/14/66
62	1-1/2 - 10/1/70-EO	88.16	+.24	4.36	-.13	10/1/65	89.20	12/3/65	87.20	3/14/66

Footnote at end of Table 4.

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,028	3-3/4% - 5/15/66	99.29	+.05	4.52%	-.41%	11/15/60	102.11	5/15/61	99.07	4/7/64
700	3 - 8/15/66	99.11	+.06	4.80	-.08	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.06	+.05	4.73	-.06	3/15/61	100.06	5/15/61	97.10	12/12/61
1,430	2-1/2 - 6/15/62-67	97.24	+.11	4.45	-.14	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.07	+.11	4.78	-.16	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	98.03	+.14	4.83	-.18	6/23/60	102.04	5/12/61	97.16	12/31/65
3,747	3-3/4 - 8/15/68	97.14	+.19	4.91	-.22	4/18/62	101.06	12/26/62	96.26	2/23/66
1,591	3-7/8 - 11/15/68	97.17	+.17	4.89	-.19	9/15/63	99.19	11/12/64	97.00	2/28/66
1,791	2-1/2 - 12/15/63-68	94.30	+.31	4.51	-.33	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	97.27	+.20	4.81	-.21	8/15/62	102.08	12/24/62	97.05	2/11/66
2,547	2-1/2 - 6/15/64-69	94.06	+1.07	4.47	-.37	4/15/43	107.25	4/6/46	81.10	1/6/60
6,259	4 - 10/1/69	97.09	+.25	4.86	-.22	10/1/57	110.14	4/21/58	94.04	12/30/59
2,518	2-1/2 - 12/15/64-69	93.06	+1.06	4.52	-.32	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	97.00	+.26	4.86	-.22	1/15/65	99.19	1/22/65	96.05	2/11/66
2,408	2-1/2 - 3/15/65-70	92.30	+1.14	4.47	-.37	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	96.21	+1.00	4.86	-.24	6/20/63	100.14	8/2/63	95.21	2/28/66
1,398	2-1/2 - 3/15/66-71	91.14	+1.14	4.45	-.31	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	96.10	+1.14	4.79	-.30	3/1/62	101.27	12/26/62	94.28	2/28/66
2,760	3-7/8 - 11/15/71	95.10	+1.14	4.84	-.29	5/15/62	100.28	12/26/62	93.28	2/28/66
2,344	4 - 2/15/72	95.30	+1.20	4.80	-.32	11/15/62	101.20	12/26/62	94.10	2/28/66
1,274	2-1/2 - 6/15/67-72	89.14	+2.16	4.47	-.47	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	95.10	+1.16	4.86	-.28	9/15/62	101.20	12/26/62	93.26	2/28/66
1,952	2-1/2 - 9/15/67-72	88.18	+2.00	4.57	-.36	10/20/41	109.18	4/6/46	78.24	1/6/60
2,676	2-1/2 - 12/15/67-72	88.12	+2.06	4.53	-.39	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	94.28	+2.02	4.84	-.33	9/15/63	99.06	11/12/64	92.26	2/28/66
4,357	4-1/8 - 11/15/73	95.16	+2.10	4.84	-.37	7/22/64	100.01	11/12/64	93.06	2/28/66
3,130	4-1/8 - 2/15/74	95.14	+2.10	4.83	-.36	1/15/65	99.18	1/22/65	93.04	2/28/66
3,593	4-1/4 - 5/15/74	96.14	+2.14	4.78	-.38	5/15/64	101.07	11/12/64	94.00	2/28/66
2,243	3-7/8 - 11/15/74	93.30	+2.08	4.74	-.33	12/2/57	110.24	4/22/58	91.22	3/31/66
1,217	4-1/4 - 5/15/75-85	94.20	+2.00	4.68	-.16	4/5/60	105.28	5/5/61	92.15	3/2/66
2,607	4 - 2/15/80 3/	93.28	+2.14	4.60	-.25	1/23/59	103.18	5/12/61	91.14	2/28/66
1,911	3-1/2 - 11/15/80 3/	88.22	+2.06	4.57	-.22	10/3/60	97.24	5/12/61	86.16	2/28/66
1,580	3-1/4 - 6/15/78-83 3/	84.02	+2.04	4.60	-.20	5/1/53	111.28	8/4/54	81.28	3/3/66
1,125	3-1/4 - 5/15/85 3/	83.24	+2.10	4.53	-.20	6/3/58	101.04	6/11/58	81.14	2/28/66
4,898	3-1/2 - 2/15/90 3/	84.20	+2.26	4.56	-.22	2/14/58	106.26	4/21/58	81.24	3/2/66
3,818	4-1/4 - 8/15/87-92 3/	94.16	+2.14	4.61	-.17	8/15/62	104.10	12/26/62	91.30	3/3/66
250	4 - 2/15/88-93 3/	90.30	+2.06	4.59	-.15	1/17/63	100.11	1/16/63	88.24	2/28/66
1,560	4-1/8 - 5/15/89-94 3/	92.18	+2.10	4.60	-.16	4/18/63	100.26	8/28/63	90.00	3/3/66
2,156	3 - 2/15/95 3/	81.00	+1.06	4.13	-.08	2/15/55	101.12	6/8/55	79.04	3/3/66
4,410	3-1/2 - 11/15/98 3/	83.22	+2.30	4.45	-.20	10/3/60	95.14	5/12/61	80.12	3/3/66

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1966

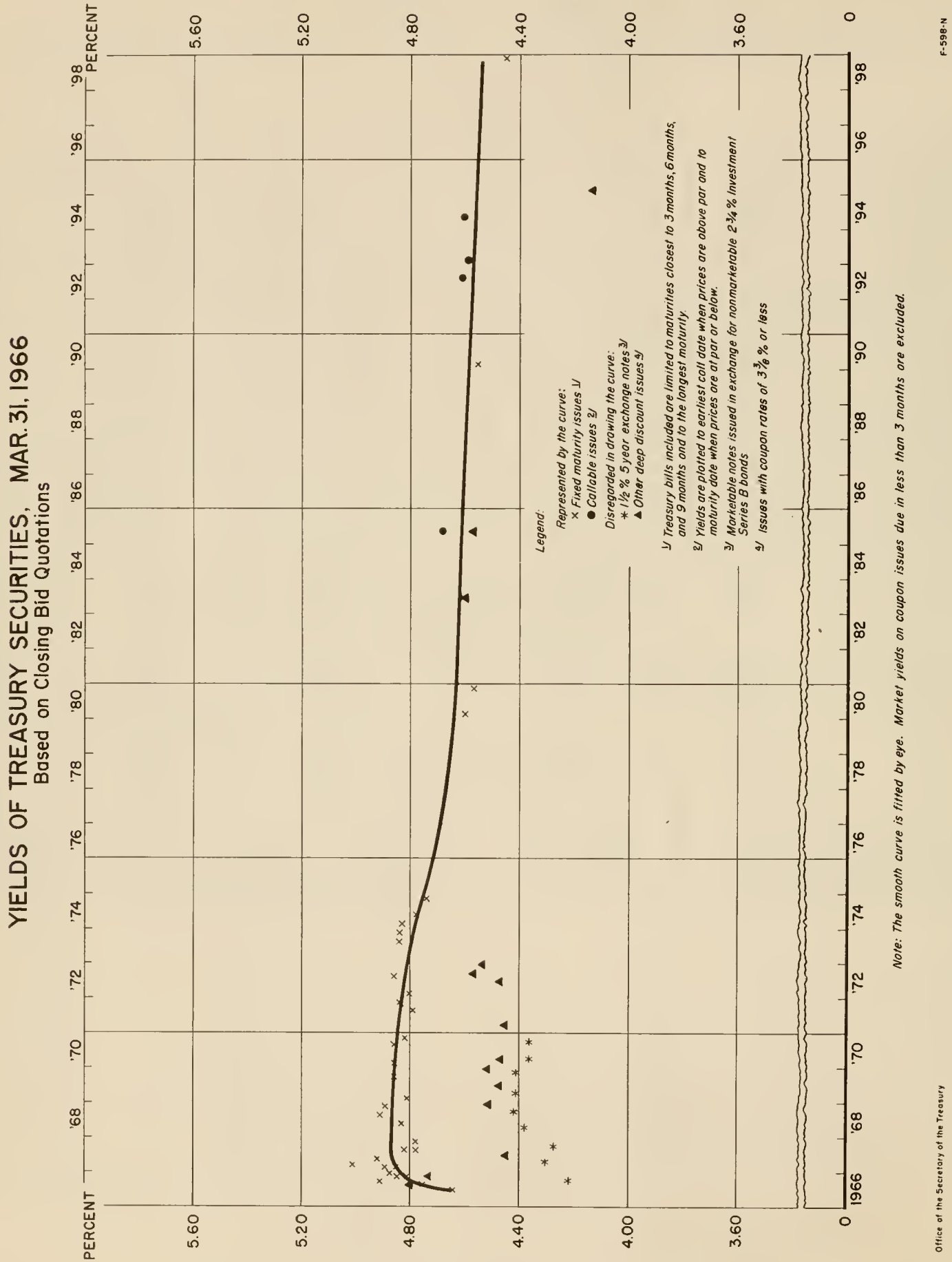


Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40		
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41		
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41		
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40		
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41		
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42		
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42		
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43		
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-October 1	4.29	4.53	1965-December 3	4.36	4.60	1966-February 4	4.52	4.75
8	4.27	4.57	10	4.42	4.64	11	4.58	4.76
15	4.26	4.57	17	4.45	4.68	18	4.65	4.79
22	4.27	4.57	24	4.44	4.70	25	4.66	4.82
29	4.29	4.57	31	4.44	4.73			
November 5	4.34	4.58	1966-January 7	4.44	4.73	March 4	4.71	4.85
12	4.35	4.60	14	4.42	4.74	11	4.68	4.88
19	4.34	4.61	21	4.42	4.74	18	4.63	4.93
26	4.34	4.62	28	4.44	4.74	25	4.57	4.97

Daily series unweighted averages

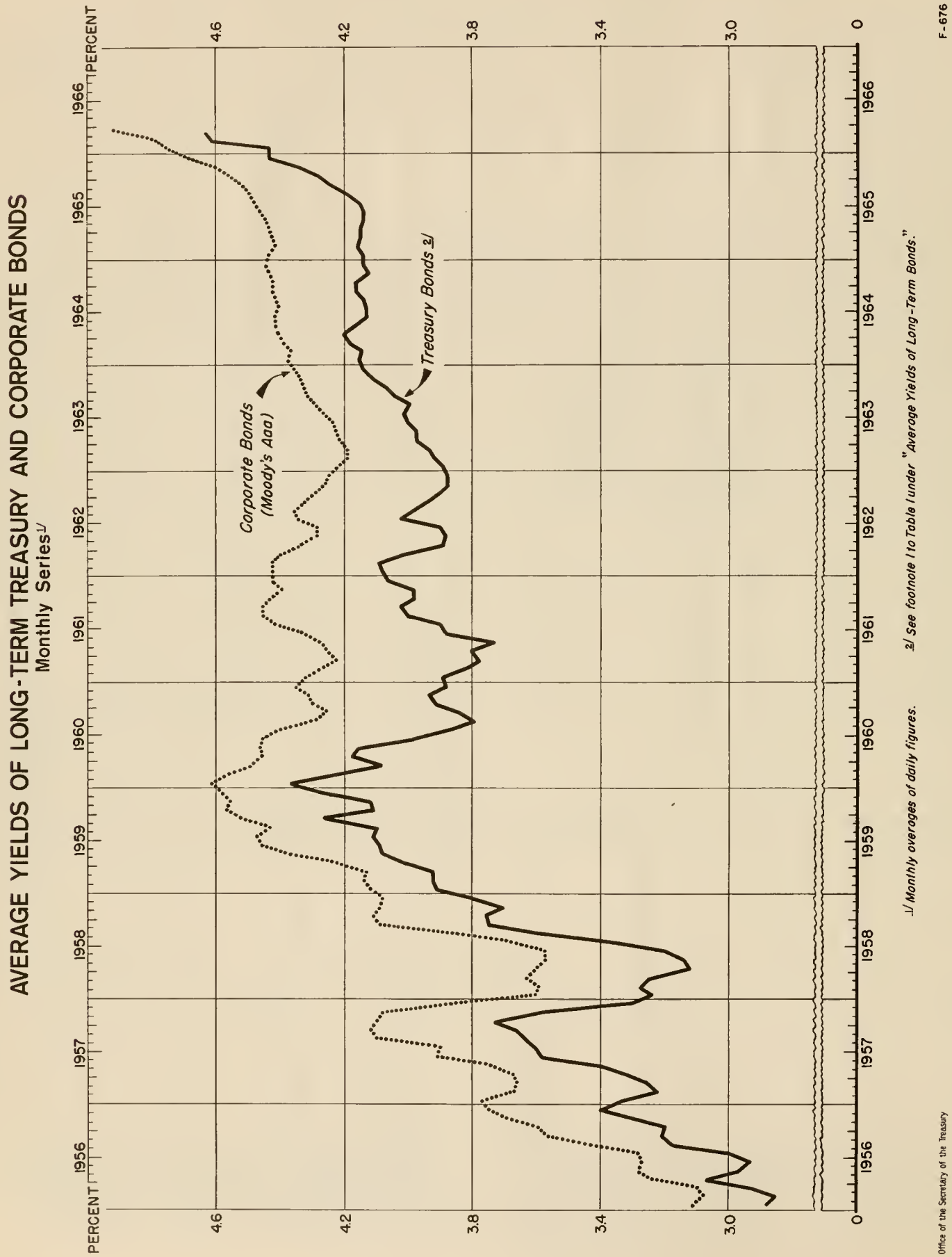
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1966-March 1	4.71	4.85	1966-March 11	4.68	4.89	1966-March 22	4.57	4.97
2	4.72	4.85				23	4.54	4.97
3	4.72	4.85	14	4.67	4.90	24	4.56	4.97
4	4.71	4.86	15	4.64	4.92	25	4.59	4.98
			16	4.63	4.94			
7	4.69	4.87	17	4.61	4.95	28	4.58	4.99
8	4.67	4.88	18	4.60	4.95	29	4.58	5.00
9	4.67	4.88				30	4.52	4.99
10	4.68	4.89	21	4.58	4.96	31	4.52	4.99

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see foonote 1).



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Table 1.- Balance Sheets as of June 30, 1965p and December 31, 1965p

	June 30, 1965p		December 31, 1965p	
Assets:				
Cash:				
Treasurer of the United States, checking account	$1,125,668.72		$1,310,603.88	
Federal Reserve Bank of New York, special account	-		-	
Imprest fund	500.00		500.00	
Total cash		$1,126,168.72		$1,311,103.88
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		115,194,324.01		73,124,895.41
Foreign exchange due from foreign banks: 1/				
Oesterreichische National bank		3,959.41		3,959.41
Banque Nationale de Belgique		16,102.76		15,983.64
Banque Nationale de Belgique (I.M.F.)		-		294,525.00
Banco do Brasil		22,340,000.00		16,340,000.00
Bank of Canada		717,590.35		3,681,114.37
Bank of Canada (I.M.F.)		6,000,000.00		-
Banco Central de Chile		23,565,000.00		19,142,581.00
Deutsche Bundesbank		2,517,722.97		3,018,171.33
Deutsche Bundesbank (I.M.F.)		14,787.04		8,089.38
Banco Central de la Republic Dominicana		6,250,000.00		4,833,765.05
Bank of England		3,490,710.91		104,789,344.35
Banca d'Italia		63,681.37		221,108.84
Banca d'Italia (I.M.F.)		11,500,000.00		1,500,000.00
De Nederlandsche Bank		784,598.53		263,837.39
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		347,293.86		70,690.44
Bank for International Settlements		3,050,583.82		15,596,398.99
Investments in:				
U. S. Government securities		256,805,515.33		615,172,039.61
Foreign securities		60,752,715.32		22,389,082.27
Accrued interest receivable		2,347,299.71		105,475.99
Accrued interest receivable - foreign agreements		153,167.69		25,514.61
Accounts receivable		67,387.52		52,342.17
Deferred charges		70,123.52		70,123.52
Office equipment and fixtures	107,566.52		119,208.32	
Less allowance for depreciation	47,021.00	60,545.52	49,744.10	69,464.22
Land and structures		150,000.00		150,000.00
Total assets		517,394,231.13		882,254,563.64
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	30,890.04		10,724.10	
Employees' payroll allotment account, U. S. savings bonds	3,495.01		-	
Miscellaneous	324,960.64		344,918.00	
Total accounts payable		359,345.69		355,642.10
Advance Expense Payment to Fund				980.00
Special deposit accounts		15,500,000.00		9,000,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		126,000,000.00		486,000,000.00
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		175,534,885.44		186,897,941.54
Total liabilities and capital		517,394,231.13		882,254,563.64

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
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EXCHANGE STABILIZATION FUND

Table 2.- Current United States Stabilization Agreements, December 31, 1965

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances	Repayments
				(In millions)		
Brazil	May 16, 1961	-	May 15, 1963 1/	$70	$130	$113.7
	Feb. 23, 1965	-	Jan. 12, 1966	53.7	-	-
Chile	Jan. 31, 1963	-	Jan. 30, 1964 1/	10	10	10
	Mar. 13, 1964	-	Feb. 4, 1965 1/	15	12	6.3
	Feb. 4, 1965	-	Jan. 5, 1966	16.1	13.4	-
Dominican Republic	Aug. 10, 1964	-	Aug. 10, 1965 1/	6.3	6.3	1.4
Mexico	Jan. 1, 1964	-	Dec. 31, 1965 1/	75	-	-

1/ No further drawings permitted after expiration.

Table 3.- Income and Expense

Classification	January 31, 1934 through June 30, 1965p	January 31, 1934 through December 31, 1965p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$138,704,308.37	$141,960,867.60
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,638,546.28	2,638,546.28
Miscellaneous	132,850.91	137,285.68
Interest on:		
Investments	51,356,155.59	59,669,137.46
Foreign balances	20,572,512.96	22,542,071.67
Total income	216,980,471.67	230,524,006.25
Expense:		
Personnel compensation and benefits	31,590,356.23	33,281,127.33
Travel	1,973,064.47	2,070,995.82
Transportation of things	2,308,880.07	2,407,126.53
Rent, communications, and utilities	942,213.09	983,157.60
Supplies and materials	266,131.83	284,364.28
Other	4,364,940.54	4,599,293.15
Total expense	41,445,586.23	43,626,064.71
Net income	175,534,885.44	186,897,941.54

p Preliminary.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1965	14,587	13,733	13,806	781
1965-March	15,129	14,563	14,639	490
April	14,884	14,410	14,480	404
May	14,511	14,290	14,362	149
June	14,595	13,934	14,049	546
July	14,697	13,857	13,969	728
August	14,953	13,857	13,916	1,037
September	14,884	13,858	13,925	959
October	14,795	13,857	13,937	858
November	14,686	13,805	13,879	807
December	14,587	13,733	13,806	781
1966-January	14,450	13,732	13,811	639
February	14,188	13,730	13,811	377
March p	14,297	13,634	13,738	559

Note: The United States also has a gold tranche position in the international Monetary Fund, amounting to $728.9 million as of March 31, 1966. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $5,160 million.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of March 31, 1966, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Beginning September 1965 includes gold deposited by the International Monetary Fund ($35.8 million as of January 31, $37.1 million as of February 28, and $164.9 million as of March 31, 1966) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. (Data as of December 31, 1965 and earlier dates for Treasury gold stock taken from Circulation Statement of United States Money.)

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327	354	329	-	25
1965	1,208	101	30	602	125	350	484	299	160	25
1965-March	1,137	101	30	679	-	327	354	329	-	25
April	1,137	101	30	679	-	327	354	329	-	25
May	1,137	101	30	679	-	327	354	329	-	25
June	1,137	101	30	679	-	327	354	329	-	25
July	1,259	101	30	653	125	350	354	329	-	25
August	1,259	101	30	653	125	350	354	329	-	25
September	1,259	101	30	653	125	350	354	329	-	25
October	1,208	101	30	603	125	350	354	329	-	25
November	1,208	101	30	602	125	350	399	299	75	25
December	1,208	101	30	602	125	350	484	299	160	25
1966-January	912	101	30	452	125	205	484	299	160	25
February	839	101	30	401	125	182	484	299	160	25
March	789	101	30	351	125	182	524	299	200	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $70 million, May 1964 through June 1965, and $93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965, and $174 million, November 1965 through latest date shown.

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1963 December		1964 December		1965 March		1965 June		1965 September		1965 December	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria	901	3	923	3	872	3	885	3	959	3	950	3
Belgium	1,791	*	1,887	*	1,897	*	1,983	*	1,972	*	1,956	*
Denmark	253	14	428	14	430	14	368	14	335	14	402	14
Finland	160	1	212	1	201	1	189	1	179	1	192	1
France	4,653	6	5,392	7	5,530	7	5,646	7	5,667	7	5,703	7
Germany, Fed. Republic of	6,884	1	6,258	1	6,137	1	5,918	1	5,753	1	5,839	1
Greece	265	*	248r	*	228r	*	231r	*	228r	*	229	*
Italy	3,146	1	3,729	1	3,539	1	3,824	1	3,758	1	4,024	1
Netherlands	1,961	4	2,055	5	2,036	5	2,034	5	2,086	6	2,095	6
Norway	164	131	215	98	234	68	263	68	262	68	354	49
Portugal	688	*	780	*	802	*	795	*	837	*	898	*
Spain	778	2	1,010	2	984	2	1,011	2	1,064	2	993	2
Sweden	591	129	833	40	928	40	921	24	906	24	849	24
Switzerland	3,726	75	4,095	79	3,927	78	4,088	87	4,039	89	4,411	89
Turkey	136	*	140	*	142	*	145	*	140	*	150	*
United Kingdom	3,967	328	4,020	414	4,308	407	4,715	502	5,101	548	4,979	553
Other 2/	369	46	508	49	391	49	341	50	393	50	34	50
Total Western Europe	30,433	741	32,733r	714	32,586r	676	33,357r	765	33,679r	814	34,058	800
Canada	3,805	687	4,010	690	3,565	735	3,492	727	3,893	718	3,690	676
Latin American Republics:												
Argentina	453	*	362	*	371	*	378	*	449	*	498	*
Brazil	329	*	350	*	421	*	402	*	475	*	446	*
Chile	186	*	219	*	207	*	240	*	249	*	263	*
Colombia	231	1	267	1	229	1	190	1	200	1	249	1
Cuba	12	*	12	*	11	*	11	*	10	*	10	*
Mexico	808	2	904	1	913	1	852	*	803	*	863	*
Panama, Republic of	129	10	99	1	111	1	124	1	113	1	120	1
Peru	215	*	273	1	334	1	330	1	323	1	324	1
Uruguay	284	*	282	*	294	*	295	*	299	*	292	*
Venezuela	992	*	1,135	*	1,103	*	1,097	*	1,091	*	1,139	*
Other	424	1	478	2	538	1	538	2	558	2	584	1
Total Latin American Republics	4,063	14	4,381	6	4,532	5	4,457	5	4,570	5	4,788	5
Asia:												
India	298	*	306	*	342	*	353	*	357	*	365	*
Indonesia	83	1	73	1	62	1	58	1	58	1	66	1
Japan	2,773	5	3,071	5	3,167	9	3,170	9	3,274	9	3,336	9
Philippines	237	*	256	*	279	*	281	*	312	*	342	*
Thailand	486	*	562	*	592	*	592	*	598	*	638	*
Other	1,687	41	2,059	43	2,223	43	2,234	43	2,223	41	2,249	41
Total Asia	5,564	47	6,327	49	6,665	53	6,688	53	6,822	51	6,996	51
Africa:												
South Africa	671	*	621	*	547	*	424	*	400	*	476	*
United Arab Republic (Egypt)	188	-	163	-	163	-	161	-	159	-	169	*
Other Africa	296	9	283	16	317	16	373	16	357	16	353	16
Total Africa	1,155	9	1,067	16	1,027	16	958	16	916	16	998	16
Other countries:												
Australia	388	*	402	*	411	*	433	*	421	*	477	*
Other 3/	313	26	382	26	428	31	425	28	386	28	379	29
Total other countries	701	26	784	26	839	31	858	28	807	28	856	29
Total foreign countries	45,721	1,524	49,302r	1,501	49,214r	1,516	49,810r	1,594	50,687r	1,632	51,386	1,577
International and regional 4/	6,958	1,218	7,161	904	7,280	798	6,689 5/	799	6,999 5/	795	6,901	752
Grand total	52,679	2,742	56,463r	2,405	56,494r	2,314	56,499r	2,393	57,686r	2,427	58,287	2,329

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $259 million as of June 30, $285 million as of September 30 and $313 million as of December 31, 1965.

* Less than $500,000.

r Revised.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964	1965						1966	
	Dec.	Dec.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Western Europe 2/	7,867	8,266r	6,722r	6,888r	7,136r	7,173r	7,192r	7,532	7,264	6,912
Canada	1,664	1,483	1,281	1,378	1,385	1,410	1,440	1,403	1,339	1,364
Latin American Republics	1,058	1,238	1,296	1,356	1,385	1,347	1,343	1,497	1,480	1,428
Asia	2,731	3,020	3,198	3,176r	3,162	3,188	3,297	3,300	3,421	3,439
Africa	154	160	181	194	184	187	137	194	209	210
Other countries 3/	176	178	196	191	198	211	225r	245	231	224
Total foreign countries	13,650	14,345r	12,874r	13,183r	13,450r	13,516r	13,684r	14,171	13,944	13,577
International and regional 4/	5,855	5,876	5,944	5,853	5,920	5,891	5,836r	5,774	5,870	5,848
Grand total	19,505	20,221r	18,818r	19,036r	19,370r	19,407r	19,520r	19,945	19,814	19,425

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

p Preliminary. r Revised.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreignars	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,873.4r 8/	3,220.3r	7,213.4 8/	3,376.3 8/	4,973.5	89.9 8/	306.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 9/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 9/
1965 10/	29,053.9	13,065.9	7,318.8	3,587.2	5,022.6	59.3	490.8	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,501.3
								7,719.3 10/	271.2	1,566.4	1,130.2	4,260.1	491.4	
1965-February	28,944.2r	12,680.6r	7,777.9	3,430.0	4,982.5	73.3	496.9r	7,887.0	249.8	1,490.9	1,207.8	4,278.9	659.5	4,734.8
March	28,323.0r	12,292.8r	7,403.0	3,481.9	5,081.7	63.6	461.9r	7,933.6	242.9	1,504.5	1,207.0	4,380.1	599.2	4,746.1
April	27,878.0r	11,966.0r	7,265.2	3,476.9	5,085.7	84.2	445.3r	7,799.8	207.9	1,493.3	1,208.3	4,341.8	548.6	4,680.3
May	27,459.4r	11,954.7r	7,112.8	3,439.1	4,862.8	90.0	444.9r	7,775.1	212.9	1,461.2	1,144.5	4,381.9	574.7	4,619.6
June	27,780.7r	12,200.6r	7,159.6	3,471.4	4,847.7	101.4	505.0r	7,757.7	230.9	1,475.9	1,147.4	4,337.2	566.2	4,545.1
July	27,832.1r	11,747.8r	7,358.5	3,483.3	5,145.5	97.0	446.3r	7,569.5	241.4	1,422.0	1,139.3	4,233.8	532.9	4,532.8
August	28,505.1r	12,058.9r	7,789.8	3,484.8	5,058.3	113.3	447.2r	7,541.5	233.5	1,458.5r	1,128.7	4,211.5	509.3	4,557.7
September	28,877.0r	12,326.2r	7,805.1	3,503.0	5,125.0	117.7	454.3r	7,498.2	239.2	1,467.6r	1,106.2	4,152.5	532.8	4,586.5
October	29,198.6r	12,403.2r	8,052.7	3,545.8	5,096.1	100.8	419.0r	7,391.5	264.8	1,440.1	1,101.3	4,089.0	496.2	4,574.6
November	29,136.1r	12,578.9r	7,782.4r	3,591.6r	5,084.6	98.5	466.5r	7,485.9r	251.3r	1,535.5	1,100.9	4,095.5	502.8	4,567.3r
December 11/	29,053.9	13,065.9	7,318.8	3,587.2	5,022.6	59.3	490.8	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,513.2
								7,719.3 11/	271.2	1,566.4	1,130.2	4,260.1	491.4	
1966-January p	29,240.1	12,550.1	7,610.4	3,592.0	5,126.3	361.3	485.2	7,555.8	259.1	1,496.9	1,107.9	4,210.4	481.5	4,432.4
February p	29,091.8	12,159.9	7,676.9	3,632.8	5,241.7	380.5 6/	478.8	7,463.6	225.2	1,499.2	1,089.8	4,214.4	435.0	4,414.6

1/ For exclusions see headnote on page 85.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end February 1966, $317.2 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
8/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.
9/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
10/ See footnote 11.
11/ Data on claims below the line differ from claims above the line because of the addition of $87.6 million of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965.
p Preliminary. r Revised.

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965				1966	
	1962	1963	1964 2/	1965	September	October	November	December	January p	February p
Europe:										
Austria	329.1	365.5	323.3	250.4	258.6	260.9	263.3	250.4	232.8	201.9
Belgium	177.4	419.9	436.2	397.7	417.9	411.4	403.9	397.7	393.4	365.5
Denmark	67.0	160.7	336.1	304.9	237.9	260.5	275.5	304.9	327.2	330.5
Finland	73.2	99.3	127.1	107.7	93.7	113.5	104.8r	107.7	95.6	103.2
France	1,156.6	1,478.3	1,663.1	997.1	1,111.4	1,035.9	1,044.7	997.1	985.0	996.7
Germany	2,729.9	3,040.7	2,009.7	1,428.9	1,363.3	1,384.7	1,423.9	1,428.9	1,449.2	1,438.1
Greece	118.9	188.4	170.5r	150.6	149.6r	142.6r	133.0r	150.6	147.9	156.8
Italy	1,383.8	802.5	1,622.3	1,620.2	1,367.9	1,328.4	1,328.0r	1,620.2	1,482.6	1,324.6
Netherlands	248.2	360.1	367.5	339.2	330.2	355.8	373.2	339.2	255.5	256.9
Norway	124.7	132.9	183.5	322.5	230.6	239.8	239.3	322.5	230.6	240.4
Portugal	160.6	191.4	257.4	321.9	277.1	279.9	303.0	321.9	298.9	291.2
Spain	177.2	205.0	394.4	183.3	253.6	229.1	210.2	183.3	152.3	114.8
Sweden	490.5	409.1	643.8	646.9	703.8	699.0	667.1	646.9	643.7	657.8
Switzerland	907.5	905.6	1,370.3	1,368.7	1,383.3	1,332.8	1,268.0	1,368.7	1,330.8	1,353.4
Turkey	25.2	20.6	35.8	34.2	24.1	29.8	27.0	34.2	33.5	35.2
United Kingdom	1,608.6	1,483.2	1,884.4	2,713.5	2,961.8	3,146.3	3,031.6	2,713.5	3,211.8	3,073.3
Yugoslavia	10.5	15.9	31.7	36.3	56.7	48.7	48.1	36.3	14.0	20.4
Other Western Europe	351.7 3/	465.2	357.8	369.0	303.0	245.2	286.8	369.0	352.4	344.5
U.S.S.R.	2.6	1.8	2.5	4.3	2.1	2.0	2.7	4.3	4.4	4.0
Other Eastern Europe	18.5 3/	23.7	18.7	30.0	27.2	29.3	26.9	30.0	29.7	26.5
Total Europe	10,161.7	10,769.8	12,236.1r 2/	11,627.2	11,553.7r	11,575.5r	11,460.9r	11,627.2	11,671.3	11,335.8
Canada	3,348.9	2,987.7	2,983.9 2/	2,538.6	2,780.9	3,007.3	2,935.1	2,538.6	2,491.8	2,516.5
Latin America:										
Argentina	209.6	375.5	290.6	432.0	382.5	413.6	397.3	432.0	423.6	461.4
Brazil	204.1	179.2	257.7	383.4	412.0	355.9	381.8	383.4	363.5	367.2
Chile	135.3	143.4	175.9	219.3	204.7	195.4	188.1	219.3	209.7	185.6
Colombia	148.3	169.3	208.7	214.2	167.5	191.3	201.5	214.2	188.9	173.7
Cuba	14.7 4/	10.9	12.4	9.6	10.3	9.9	10.1	9.6	9.4	10.5
Mexico	531.1	668.8	734.7	702.6	641.5	611.2	644.2	702.6	728.2	742.5
Panama	98.2	128.7	99.4	119.9	113.3	114.5	115.6	119.9	125.9	135.1
Peru	105.1	158.2	205.8	257.2	256.4	251.5	244.0	257.2	248.2	235.4
Uruguay	101.1	113.5	110.5	137.1	128.5	131.8	128.9	137.1	144.3	163.6
Venezuela	405.0	590.7	734.1	738.1	689.7	738.3	714.9	738.1	788.2	720.8
Other Latin American Republics	264.7 5/	354.7	416.3	519.2	494.1	498.3	501.0	519.2	511.6	540.6
Bahamas and Bermuda	122.8 6/	135.9	188.8	165.1	169.5	179.4	177.3	165.1	164.3	182.3
Netherlands Antilles and Surinam	97.4	93.3	114.4	113.1	113.7	112.5	111.4	113.1	119.1	117.9
Other Latin America	10.5 5/6/	15.4	13.9	16.7	20.2	23.3	20.0	16.7	18.2	18.4
Total Latin America	2,448.0	3,137.4	3,563.3 2/	4,027.5	3,803.8	3,826.9	3,836.1	4,027.5	4,043.2	4,055.0
Asia:										
China Mainland	35.7	34.9	34.7	33.7	35.2	35.3	34.7	33.7	34.9	34.0
Hong Kong	65.3	66.0	95.1	113.2	103.5	105.7	108.0	113.2	111.8	118.9
India	41.4	50.8	59.2	83.7	76.2	75.9	82.8	83.7	85.2	93.7
Indonesia	28.5	47.8	37.6	30.6	23.2	33.9	31.0	30.6	34.6	27.9
Israel	81.3	111.9	133.1	127.2	113.7	115.2	117.5	127.2	123.1	120.3
Japan	2,195.2	2,483.8	2,767.5	3,008.0	2,946.9	2,971.6	3,019.5	3,008.0	2,955.8	2,964.4
Korea	135.7	112.6	104.3	107.7	100.5	102.7	110.1	107.7	118.2	117.1
Philippines	174.5	208.6	233.1	303.8	278.4	283.0	290.4	303.8	294.8	302.4
Taiwan	75.2	149.2	221.4	211.8	227.3	228.2	219.8	211.8	213.4	212.5
Thailand	332.7	382.1	457.8	542.4	502.3	506.5	512.6	542.4	577.1	604.2
Other Asia	278.6	352.9	543.0	717.5	712.2	718.1	762.1	717.5	778.1	760.2
Total Asia	3,444.1	4,000.6	4,686.8 2/	5,279.6	5,119.4	5,175.9	5,288.5	5,279.6	5,327.1	5,355.3
Africa:										
Congo (Leopoldville)	35.2	25.7	25.5	11.8	14.1	12.2	10.5	11.8	10.4	11.5
Morocco	67.9 6/	48.8	6.7	16.8	22.4	31.2	29.9	16.8	19.9	18.6
South Africa	41.5	40.9	46.6	51.3	58.1	52.9	56.7	51.3	72.1	94.7
United Arab Republic (Egypt)	13.9	13.8	24.0	30.5	19.6	19.0	19.2	30.5	18.4	18.1
Other Africa	160.5 7/	111.7	135.0	169.9	157.1	157.1	157.8	169.9	191.4	192.0
Total Africa	319.0 7/	241.0	237.9 2/	280.3	271.2	272.4	274.3	280.3	312.3	334.9
Other countries:										
Australia	147.1	180.2	176.4	253.7	199.5	222.2	234.8	253.7	243.8	225.9
All other	5.2 7/	13.4	15.5	24.4	23.6	22.2	21.8	24.4	24.4	26.6
Total other countries	152.3 7/	193.5	191.8	278.1	223.1	244.3	256.6	278.1	268.2	252.6
International and regional:										
International	4,937.9	4,501.4	4,802.2	4,901.5	4,988.5	4,964.5	4,947.5	4,901.5	4,986.6	5,104.1
European regional	33.9	17.9	21.8	10.0	14.1	12.1	12.2	10.0	9.5	9.7
Latin American regional	172.8	117.7	149.5	111.1	122.4	119.5	124.9	111.1	130.2	127.9
Total international and regional	5,144.5	4,637.1	4,973.5	5,022.6	5,125.0	5,096.1	5,084.6	5,022.6	5,126.3	5,241.7
Grand total	25,018.6	25,967.1	28,873.4r 2/	29,053.9	28,877.0r	29,198.6r	29,136.1r	29,053.9	29,240.1	29,091.8

1/ For exclusions see headnote on page 85.

2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.

3/ "Other Western Europe" may include liabilities to some Eastern European countries.

4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.

6/ Liabilities reported only by banks in Second (New York) Federal Reserve District.

7/ "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965				1966	
	1963	1964 2/		1965 3/	October	November	December 4/		January p	February p
Europe:										
Austria	7.9	10.5	10.6	8.5	9.4	9.9	8.5	8.5	9.5	8.5
Belgium	25.5	41.8	48.2	52.3	53.6	50.3	52.3	52.3	56.7	53.7
Denmark	13.3	27.5	26.2	37.4	29.7	29.2	37.4	37.4	32.9	36.0
Finland	52.2	85.2	84.1	87.1	77.8	79.0	87.1	87.1	85.8	89.0
France	69.5	79.0	81.3	72.1	79.4	79.4	72.1	72.2	73.8	66.8
Germany	121.2	159.3	151.6	190.1	164.2	172.8	190.1	190.2	176.9	183.6
Greece	9.1	9.3	10.0	13.2	12.2	11.7	13.2	13.2	12.6	14.2
Italy	96.8	108.9	114.0	110.1	109.6	110.5	110.1	110.2	121.2	109.0
Netherlands	33.4	39.1	36.5	38.2	39.2	35.8	38.2	38.2	39.1	39.6
Norway	40.3	42.5	42.8	51.4	42.6	46.6	51.4	51.4	55.5	49.0
Portugal	14.2	19.0	23.0	25.5	20.7	22.6	25.5	25.5	25.9	29.1
Spain	25.5	39.6	39.6	50.1	45.7	41.4	50.1	50.1	58.8	55.3
Sweden	30.1	47.1	48.5	51.9	40.0	44.0	51.9	51.9	52.8	53.7
Switzerland	70.0	97.4	111.2	72.9	85.0	81.4	72.9	73.0	88.2	84.6
Turkey	48.0	36.4	36.5	42.1	40.2	25.8	42.1	42.1	35.7	5.9
United Kingdom	236.8	318.8	309.8	209.7	217.6	240.4	209.7	212.2	199.5	176.5
Yugoslavia	6.6	14.8	15.6	27.8	31.7	28.3	27.8	27.8	23.1	27.2
Other Western Europe	22.9	20.2	20.2	28.0	27.5	28.5	28.0	28.0	26.6	30.1
U.S.S.R.	*	*	*	5.5	2.7	5.1	5.5	5.5	5.3	4.7
Other Eastern Europe	15.7	20.3	20.4	27.2	27.1	26.3	27.2	27.2	25.1	28.5
Total Europe	939.1	1,216.7	1,230.0	1,200.9	1,156.0	1,169.0	1,200.9	1,203.7	1,204.8	1,145.0
Canada	637.8	724.6	1,003.6	593.2	678.8	685.5	593.2	669.3	631.7	631.3
Latin America:										
Argentina	188.0	209.9	202.9	231.7	220.3	234.3	231.7	231.7	230.9	224.2
Brazil	162.5	145.4	126.0	94.1	91.4	83.7	94.1	94.1	96.2	94.2
Chile	187.5	187.9	175.9	174.1	152.3	157.2	174.1	174.1	176.4	175.4
Colombia	207.5	319.3	338.1	270.0	266.2	261.8	270.0	270.1	243.1	235.7
Cuba	17.5	16.9	16.9	16.4	16.2	16.2	16.4	16.4	16.4	16.4
Mexico	465.1	630.5	643.9	669.1	655.4	665.5	669.1	673.7	661.6	685.6
Panama	34.6	41.0	49.2	58.5	52.7	55.0	58.5	58.5	59.1	63.3
Peru	99.5	101.9	107.7	170.1	137.9	147.5	170.1	170.3	172.2	162.3
Uruguay	64.6	76.5	77.7	44.6	66.9	50.5r	44.6	44.7	49.1	56.1
Venezuela	113.7	165.4	168.2	220.0	184.3	181.2	220.0	220.0	185.1	174.0
Other Latin American Republics	134.5	222.1	224.4	250.0	222.4	233.8	250.0	250.1	236.5	223.8
Bahamas and Bermuda	41.8	57.7	65.0	52.5	54.8	52.3	52.5	52.5	51.1	41.4
Netherlands Antilles and Surinam	8.8	17.8	18.1	14.0	13.6	14.2	14.0	14.0	12.8	13.1
Other Latin America	15.8	19.7	20.7	23.0	21.7	22.2	23.0	23.0	23.5	24.4
Total Latin America	1,741.6	2,211.8	2,234.5	2,288.1	2,156.1	2,175.5r	2,288.1	2,293.2	2,214.0	2,189.9
Asia:										
China Mainland	1.7	1.6	1.6	1.2	.7	.7	1.2	1.2	.7	.7
Hong Kong	11.0	26.4	28.1	28.9	27.4	28.0	28.9	28.9	24.2	26.1
India	17.3	21.7	20.8	17.3	18.6	16.0	17.3	17.3	22.0	26.0
Indonesia	.3	6.8	6.8	1.8	1.6	1.5	1.8	1.8	2.3	1.6
Israel	22.3	43.9	47.4	86.0	66.7	76.3	86.0	86.0	86.3	82.3
Japan	2,171.4	2,652.8	2,809.7	2,750.9	2,655.8	2,683.4	2,750.9	2,753.9	2,685.0	2,686.3
Korea	25.0	21.1	21.2	21.6	20.3	20.3	21.6	21.6	23.6	24.0
Philippines	113.2	202.3	202.7	231.5	219.4	240.4	231.5	231.6	231.7	228.6
Taiwan	8.0	8.6	9.1	14.5	9.3	11.3	14.5	14.5	14.9	15.3
Thailand	52.3	63.9	64.7	82.1	70.3	70.7	82.1	82.1	83.7	80.6
Other Asia	70.9	88.0	81.7	107.8	98.5	104.4	107.8	108.3	113.1	117.7
Total Asia	2,493.3	3,137.0	3,293.7	3,343.5	3,188.6	3,253.0	3,343.5	3,347.1	3,287.6	3,289.2
Africa:										
Congo (Leopoldville)	.7	.6	.6	1.3	1.3	1.3	1.3	1.3	1.4	.5
Morocco	1.3	2.0	2.0	1.6	1.8	1.8	1.6	1.6	1.6	1.5
South Africa	15.4	19.3	20.1	33.6	36.4	32.5	33.6	33.6	38.0	37.0
United Arab Republic (Egypt)	28.0	42.3	42.1	42.6	34.8	31.7	42.6	42.6	37.6	34.1
Other Africa	58.7	55.9	66.6	60.0	71.5	66.8	60.0	60.0	63.3	58.3
Total Africa	104.2	120.2	131.5	139.1	145.7	134.2	139.1	139.1	142.0	131.5
Other countries:										
Australia	48.4	48.2	48.1	51.9	51.6	54.6	51.9	52.0	61.5	61.7
All other	9.3	10.1	15.5	14.8	14.6	14.1	14.8	14.8	14.1	14.3
Total other countries	57.7	58.3	63.6	66.8	66.2	68.7	66.8	66.8	75.6	76.0
International and regional	1.3	.6	.2	.2	.1	.1	.2	.2	.1	.8
Grand total	5,974.9	7,469.3 2/	7,957.2 2/	7,631.7 3/	7,391.5	7,485.9r	7,631.7	7,719.3 4/	7,555.8	7,463.6

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1964 differs from data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

3/ See footnote 4.

4/ The second column for December 1965 differs from data in preceding column because of the addition of $87.6 million of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965.

* Less than $50,000.

p Preliminary.

r Revised.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1965				1966	
	1963 1/ 2/	1964 3/		1965	September	October	November	December	January p	February p
Europe:										
Austria	101.2	134.8	134.9	77.3	96.6	90.1	88.8	77.3	73.1	70.8
Belgium	57.1	83.5	86.5	95.1	98.2	98.0	96.3	95.1	97.3	98.6
Denmark	53.3	55.3	56.8	42.5	46.3	44.6	43.3	42.5	41.0	40.6
Finland	41.7	64.6	66.1	67.2	63.2	66.6	67.3	67.2	66.5	66.6
France	38.7	61.8	66.3	58.4	63.7	62.2	59.7	58.4	56.3	54.7
Germany	135.6	158.9	159.5	205.2	218.0	217.2	210.5	205.2	213.9	207.3
Greece	16.4	50.0	50.3	84.0	80.1	82.1	84.2	84.0	86.5	87.5
Italy	160.8	374.3	382.7	342.1	348.4	348.4	348.5	342.1	323.4	307.0
Netherlands	5.0	15.2	15.2	7.3	7.1	7.0	6.8	7.3	7.2	7.1
Norway	237.8	265.9	274.8	221.9	235.9	234.1	227.9	221.9	218.8	214.3
Portugal	75.5	85.8	82.4	90.2	89.3	88.1	91.1	90.2	81.4	78.5
Spain	48.6	69.6	73.1	72.4	69.9	67.7	73.2	72.4	70.9	68.3
Sweden	45.2	109.6	109.1	93.4	97.8	96.2	95.6	93.4	91.9	89.6
Switzerland	16.1	41.8	37.3	37.5	46.5	46.5	39.9	37.5	35.8	32.8
Turkey	.7	.8	.8	2.0	.7	1.4	2.0	2.0	1.9	1.8
United Kingdom	37.9	76.6	87.4	86.0	87.8	88.9	87.4	86.0	83.6	86.1
Yugoslavia	.9	1.9	3.3	4.4	2.5	2.9	3.6	4.4	5.7	5.2
Other Western Europe	8.9	19.9	19.9	10.5	19.3	18.2	10.7	10.5	10.5	10.6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	6.8	7.2	7.6	5.5	5.1	5.7
Total Europe	1,100.7 2/	1,687.7	1,719.6	1,602.8	1,678.0	1,667.4	1,644.4	1,602.8	1,571.1	1,533.1
Canada	289.8	272.6	327.3	346.4	354.9	347.6	353.8	346.4	335.6	335.2
Latin America:										
Argentina	86.2	81.6	86.7	66.3	74.0	72.6	67.9	66.3	62.0	62.4
Brazil	267.1	167.4	169.1	152.2	173.1	162.0	162.9	152.2	151.4	149.2
Chile	23.4	16.3	17.5	52.7	52.7	54.1	53.8	52.7	46.5	47.5
Colombia	61.6	46.1	47.3	73.9	77.8	78.2	74.9	73.9	71.2	71.5
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	483.6	482.7	474.7	476.8	478.3	473.3
Panama	25.7	51.2	80.1	73.2	72.8	71.5	75.6	73.2	70.6	73.6
Peru	26.0	47.3	49.1	89.1	82.5	85.5	87.6	89.1	81.1	81.3
Uruguay	31.3	36.9	37.0	44.2	36.0	35.7	45.0r	44.2	43.8	44.0
Venezuela	56.6	99.6	100.6	98.3	83.2	93.6	99.6	98.3	80.7	81.2
Other Latin American Republics	64.2	91.0	99.2	119.0	114.9	115.4	120.3	119.0	116.0	114.2
Bahamas and Bermuda	43.7	35.8	37.2	39.2	40.8	40.6	39.5	39.2	38.9	36.4
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	28.1	28.1	8.2	8.0	8.0	8.0
Other Latin America	1.7	1.3	5.0	2.0	2.7	2.7	2.6	2.0	2.1	2.1
Total Latin America	1,015.3 2/	1,161.9	1,275.3	1,295.6	1,322.8	1,323.2	1,313.0r	1,295.6	1,251.1	1,245.3
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	2.8	2.7	2.7	2.6	2.5	2.7
India	24.6	28.3	30.9	34.5	35.0	32.1	30.5	34.5	34.2	35.5
Indonesia	-	-	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	27.9	26.0	25.9	27.8	31.9	32.9
Japan	248.5	384.7	429.9	444.7	470.9	463.7	461.9	444.7	437.5	440.6
Korea	3.2	3.1	3.7	3.9	4.2	4.3	4.1	3.9	3.9	3.9
Philippines	100.8	138.0	144.2	248.5	224.7	224.4	241.5	248.5	242.9	241.8
Taiwan	1.6	3.4	3.4	4.8	4.3	4.7	4.6	4.8	4.7	4.6
Thailand	3.7	7.6	7.8	5.3	6.3	6.2	6.0	5.3	10.1	10.2
Other Asia	31.3	31.4	34.1	60.9	52.7	53.7	56.3	60.9	59.8	68.2
Total Asia	443.5 2/	622.8	684.5	833.0	828.8	817.8	833.5	833.0	827.5	840.4
Africa:										
Congo (Leopoldville)	28.2	14.0	14.3	6.6	6.7	6.8	6.6	6.6	6.3	5.2
Morocco	-	.8	.1	.1	.8	.8	.8	.1	.1	.1
South Africa	15.5	21.2	2[illegible].8	38.1	61.8	51.5	38.1	38.1	40.1	50.3
United Arab Republic (Egypt)	.1	.5	.5	11.9	12.0	12.0	11.9	11.9	12.0	11.1
Other Africa	69.1	86.3	118.2	151.0	139.4	150.3	153.4	151.0	142.7	144.2
Total Africa	112.9	122.7	155.9	207.8	220.7	221.5	210.9	207.8	201.1	211.0
Other countries:										
Australia	60.2	97.6	114.8	196.6	152.3	167.6	180.9	196.6	215.1	218.7
All other	7.6	5.8	6.8	30.4	28.4	28.9	30.3	30.4	30.3	30.3
Total other countries	67.7	103.4	121.6	227.0	180.7	196.5	211.2	227.0	245.4	249.1
International and regional	-	.2	.7	.6	.6	.7	.6	.6	.6	.6
Grand total	3,029.8 1/2/	3,971.4 3/	4,284.7 3/	4,513.2	4,586.5	4,574.6	4,567.3r	4,513.2	4,432.4	4,414.6

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31,1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

r Revised.

Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965				1966	
	1963	1964	1965	1966 through February p	September	October	November	December	January p	February p
Europe:										
Austria	23	-23	343	-6	72	-1	25	114	-6	-
Belgium	-1,793	-400	8,203	4,206	1,132	-191	1,797	4,808	3,161	1,045
Denmark	-409	-251	-3,594	417	9	-80	21	738	250	167
Finland	-3	-	7	-	-	-	-	-	-	-
France	585	-273	17,093	11,129	690	555	3,180	11,990	7,987	3,142
Germany	2,654	2,053	42,665	3,632	393	-	550	41,822	2,639	993
Greece	-19	373	7	32	-	10	-9	-	32	-
Italy	-927	460	4,362	2,101	176	111	320	3,584	1,196	905
Netherlands	-1,545	-4,291	50	2,958	-826	-487	606	2,450	935	2,023
Norway	14,804	11,196	23,051	-3,141	-55	6	5,106	1,680	-3,063	-78
Portugal	-110	-19	606	146	-	-	10	-	136	10
Spain	-334	25	922	3	-24	200	-51	522	14	-11
Sweden	-1,128	-609	3,207	1,174	929	-861	455	4,382	1,006	168
Switzerland	11,258	13,574	51,195	17,310	7,057	2,276	7,838	21,551	5,193	12,117
Turkey	-6	-7	-87	-53	1	-1	-	-	5	-58
United Kingdom	9,507	172,530	-123,430	-3,113	-7,775	1,436	3,968	11,263	5,640	-8,753
Yugoslavia	-	-338	-	-	-	-	-	-	-	-
Other Western Europe	782	235	1,241	2,972	-67	380	11	995	1,901	1,071
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	-16	-42	-	-	-	-	-	-	-
Total Europe	33,345	194,219	25,799	39,767	1,712	3,353	23,827	105,899	27,026	12,741
Canada	-51,845	-31,853	-4,492	-853	3,036	-4,011	-15,413	16,168	-5,837	4,984
Latin America:										
Argentina	217	461	257	82	55	44	-71	64	50	32
Brazil	687	-46	-1,212	17	5	1	-3	18	-2	19
Chile	-70	-20	213	45	-10	-50	-2	-14	46	-1
Colombia	81	56	-311	138	-156	34	4	5	-3	141
Cuba	19	-26	-1	-	27	-	-28	-	-	-
Mexico	1	310	644	197	-22	-53	11	266	134	63
Panama	1,284	-279	-567	225	169	4	-274	239	68	157
Peru	20	53	-28	36	17	-50	16	5	26	10
Uruguay	-148	593	226	133	37	8	14	161	17	116
Venezuela	179	-420	454	66	372	34	-16	133	36	30
Other Latin American Republics	93 1/	574	251	34	-2	25	-11	-51	47	-13
Bahamas and Bermuda	1/	1,247	3,063	1,357	1,114	-85	-102	1,958	43	1,314
Netherlands Antilles and Surinam	1,786	-4,702	-2,826	-314	30	-507	-569	462	-218	-96
Other Latin America	1,153 1/	64	-4	-72	49	-12	-	-50	-72	-
Total Latin America	5,302	-2,135	159	1,944	1,685	-607	-1,031	3,196	172	1,772
Asia:										
China Mainland	-2	-2	-	-	-	-	-	-	-	—
Hong Kong	233	-36	1,676	628	322	191	109	524	-2	630
India	17	-3	116	-55	20	-	-	60	-60	5
Indonesia	-	-	-204	39	-	-	-	-	39	-
Israel	-	-25	40	-1	-1	-2	6	5	-1	-
Japan	104	334	121	257	-	210	40	-209	202	55
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-18	262	-2	-	-3	-20	-	-10	-	-
Taiwan	904	723	869	-	-	-	-	-	-	-
Thailand	-	9	18	-	-	-	-	14	-	-
Other Asia	4,905	3,771	2,460	750	2,626	-264	466	42	-142	892
Total Asia	6,143	5,033	5,094	1,618	2,964	115	621	426	36	1,582
Africa:										
Congo (Leopoldville)	-	4	-	-	-	-	-	-	-	-
Morocco	2/	52	-13	86	-	-	-	-	66	20
South Africa	-19	-21	-42	5	2	-10	10	-1	5	-
United Arab Republic (Egypt)	-2	-	-	-3	-	-	-	-	-1	-2
Other Africa	2/	-505	-2,879	33	-	-7	-	100	-3	36
Total Africa	2/	-470	-2,934	121	2	-17	10	99	67	54
Other countries:										
Australia	49	-4	-143	44	-	-171	-	-	22	22
All other	166 2/	-4	-	-	-	-	-	-	-	-
Total other countries	194 2/	-8	-143	44	-	-171	-	-	22	22
International and regional:										
International	16,190	11,506	14,811	2,047	1,343	647	-186	4,711	824	1,223
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	16,190	11,506	14,811	2,047	1,343	647	-186	4,711	824	1,223
Grand total	9,329	176,292	38,294	44,688	10,742	-691	7,828	130,499	22,310	22,378

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."

2/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965				1966	
	1963	1964	1965	1966 through February p	September	October	November	December	January p	February p
Europe:										
Austria	-5,014	3,269	1,247	322	152	170	40	90	88	234
Belgium	3,867	281	9,787	3,435	4,752	2,649	2,616	1,301	455	2,980
Denmark	-56,627	-4,133	-8,855	1,808	997	1,429	964	934	21	1,787
Finland	-10,899	-25,017	-25,842	-	-2,475	-14,375	-19	338	-	-
France	56,877	16,817	23,887	1,755	5,386	2,647	7,058	1,894	-224	1,979
Germany	10,948	18,435	9,138	2,196	-2,218	416	3,669	260	1,094	1,102
Greece	-1,006	10	15	-3	-	-	-	-5	-3	-
Italy	-28,399	-24,509	10,522	-580	7,602	1,329	2,866	2,676	-68	-512
Netherlands	2,125	-8,909	3,488	-1,703	3,707	4,079	1,828	-292	-963	-740
Norway	-46,623	-17,379	-4,073	685	-183	2,774	1,264	1,867	120	565
Portugal	-63	-3,973	-20,004	71	6	57	74	23	-28	99
Spain	3,543	6,318	-281	-226	-56	49	-21	-50	-91	-135
Sweden	-3,037	10,321	-34,244	-674	-13,506	4,989	-13,099	-14,738	-799	125
Switzerland	56,514	86,881	85,147	9,410	9,225	4,371	15,220	3,488	3,235	6,175
Turkey	-3	142	-147	2	-	-	-	2	2	-
United Kingdom	-23,647	18,555	-43,759	-1,656	1,086	2,487	-156	-755	-881	-775
Yugoslavia	484	-6	-	-	-	-	-	-	-	-
Other Western Europe	-2,704 1/	332	-29,588	-20,503	-483	-24,517	-1,055	230	-4,255	-16,248
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-11 1/	-19	102	2	-1	-	278	-1	-	2
Total Europe	-43,675	77,416	-23,460	-5,659	13,991	-11,446	21,527	-2,738	-2,297	-3,362
Canada	-744,318	-773,731	-823,238	-334,092	-124,515	-113,017r	-39,099r	-33,896	-232,167	-101,925
Latin America:										
Argentina	9,124	11,107	-6,534	225	58	32	469	242	-13	238
Brazil	3,298	2,871	2,633	312	394	769	111	180	204	108
Chile	541	1,093	1,233	44	-147	406	13	-39	222	-178
Colombia	2,349	3,205	1,788	274	-62	-30	1	43	55	219
Cuba	-	-	-4	-	-	-	-1	-	-	-
Mexico	-28,413	-41,596	-31,019	1,640	-2,594	528	-22,733	170	441	1,199
Panama	-8,325	218	1,661	-67	-104	-107	463	50	25	-92
Peru	-23	108	801	14	20	-38	19	22	10	4
Uruguay	1,679	3,282	2,852	-102	98	-42	686	-19	-55	-47
Venezuela	1,923	868	-5,017	-3,957	-2,426	801	1,032	3,938	547	-4,504
Other Latin American Republics	456 2/	-16,222	208	-7,133	-164	-63	5	19	-7,032	-101
Bahamas and Bermuda	2/	-1,423	-2,688	-4,382	-610	100	2,568	-5,614	-3,568	-814
Netherlands Antilles and Surinam	1,631	220	-1,981	486	121	320	-135	220	-6	492
Other Latin America	-9,974 2/	1,243	883	80	102	119	106	-	-	80
Total Latin America	-25,734	-35,026	-35,184	-12,566	-5,314	2,795	-17,396	-788	-9,170	-3,396
Asia:										
China Mainland	-50	-	-	-	-	-	-	-	-	-
Hong Kong	-1,068	1,497	837	-356	-155	-203	158	-490	-8	-348
India	930	-1,402	5	-	-	6	-	-	-	-
Indonesia	-52	-1	-22	-	-	-	-2	-	-	-
Israel	-61,477	-90,649	-76,273	-11,764	-1,814	-3,169	-13,040	-14,978	-8,725	-3,039
Japan	-130,363	6,769	-48,250	193	3,031	258	-18,503	189	127	66
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-1,792	-9,859	-14,124	-5	461	-88	-	2	-5	-
Taiwan	1,052	50	-1	-	-	-	-	-	-	-
Thailand	2,509	7,500	6,990	-	7,000	-	-	-	-	-
Other Asia	13,060	2,181	-10,675	97	3,179	100	2,080	514	100	-3
Total Asia	-177,251	-83,914	-141,513	-11,835	11,702	-3,096	-29,307	-14,763	-8,511	-3,324
Africa:										
Congo (Leopoldville)	-	-6	2	-	-	-	-	-	-	-
Morocco	3/	-9	9	-	-	-	-	-	-	-
South Africa	9,435	4,636	4,476	764	42	93	25	1,493	657	107
United Arab Republic (Egypt)	-	-1	-2	-	-	-	-	-1	-	-
Other Africa	3/	2,323	4,924	329	3,588	55	129	78	224	105
Total Africa	3/	6,943	9,409	1,093	3,630	148	154	1,570	881	212
Other countries:										
Australia	-22,243	18,207	-42,291	5,968	-12,535	2,222	-23,952	1,332	4,672	1,296
All other	5,019 3/	2,886	-14,996	-500	149	648	41	553	-511	11
Total other countries	-7,789 3/	21,093	-57,287	5,468	-12,386	2,870	-23,911	1,885	4,161	1,307
International and regional:										
International	-105,270	23,850	-153,219	13,537	2,520	2,664	5,482	8,133	6,516	7,021
European regional	8,597	-17,445	-11,573	169	-19,300	3,408	56	88	96	73
Latin American regional	-	-147,506	-	-	-	-	-	-	-	-
Total international and regional	-96,673	-141,101	-164,792	13,706	-16,780	6,072	5,538	8,221	6,612	7,094
Grand total	-1,095,440	-928,320	-1,236,065	-343,885	-129,672	-115,674r	-82,494r	-40,509	-240,491	-103,394

1/ Through April 1963, "Other Eastern Europe" includes Czechoslavakia, Poland and Rumania only. "Other Western Europe" may include transactions with some Eastern European countries.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 8. - Net Transactiona in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965				1966	
	1963	1964	1965	1966 through February p	September	October	November	December	January p	February p
Europe:										
Austria	108	5	-13	-365	13	-16	-18	-22	-153	-212
Belgium	2,474	9,562	4,967	-649	202	-871	30	1,195	378	-1,027
Denmark	-251	25	274	40	-13	1	13	1	35	5
Finland	-	64	-261	-56	-	-	-13	-248	-56	-
France	-28,404	-20,675	-17,729	-1,143	-1,414	-1,940	-427	-1,088	-240	-903
Germany	6,881	26,621	27,459	4,446	3,889	2,567	2	2,073	2,116	2,330
Greece	-202	-	5	-14	-1	-	-3	-3	3	-17
Italy	4,604	205	789	-948	353	606	-83	-186	-449	-499
Netherlands	-4,340	64,223	90,199	10,755	5,413	-1,578	6,377	8,657	6,981	3,774
Norway	487	1,029	-116	-6	-	36	-6	-32	-16	10
Portugal	40	-103	85	139	-15	-8	-	-23	80	59
Spain	-1,918	-5,760	1,078	360	-340	-165	-44	-51	98	262
Sweden	405	3,530	5,631	268	1,103	918	202	352	209	59
Switzerland	-10,316	-12,538	14,786	2,078	1,586	-439	866	-358	2,244	-166
Turkey	-86	-1,607	205	-512	6	6	-2	-	-512	-
United Kingdom	25,012	21,267	4,600	-10,842	2,519	3,514	1,675	-4,072	-2,346	-8,496
Yugoslavia	-1	62	-505	-	-	-	-	131	-	-
Other Western Europe	123	-252	440	96	39	34	14	-16	181	-85
U.S.S.R.	-	1	-	-	-	-	-	-	-	-
Other Eastern Europe	3 1/	-18	22	-	-	-	-	22	-	-
Total Europe	-5,381	85,641	131,916	3,647	13,340	2,665	8,583	6,332	8,553	-4,906
Canada	130,041	103,669	164,116	-2,111	7,554	11,671	9,128	5,540	-1,667	-444
Latin America:										
Argentina	-1	94	224	-257	39	-64	-19	-17	-113	-144
Brazil	48	519	-67	154	-10	-37	-4	27	104	50
Chile	492	875	481	-176	-173	-161	-183	-35	-79	-97
Colombia	244	75	126	132	-6	1	13	8	62	70
Cuba	-	8	15	-24	-	15	-	-	-24	-
Mexico	-1,857	-3,820	-7,916	-1,330	-341	-600	12	367	-599	-731
Panama	-62	-387	-794	-79	-67	13	31	-702	-178	99
Peru	187	214	348	17	51	304	-41	65	-15	32
Uruguay	-326	75	-370	-56	-2	-125	-148	-138	-42	-14
Venezuela	88	89	89	-218	-7	107	-22	195	-194	-24
Other Latin American Republics	113 2/	381	159	-240	570	8	-82	-282	-19	-221
Bahamas and Bermuda	2/	1,972	-10,929	2,105	86	569	847	493	850	1,255
Netherlands Antilles and Surinam	722	-864	-1,045	-145	-	7	-25	232	34	-179
Other Latin America	555 2/	72	-100	-70	4	12	-66	-49	-70	-
Total Latin America	203	-697	-19,779	-187	144	49	313	164	-283	96
Asia:										
China Mainland	-	-	4	-	-	-	-	4	-	-
Hong Kong	504	656	1,575	186	66	387	80	-122	150	36
India	-1,510	-46	-38	4	-	-16	-	-16	-	4
Indonesia	15	-	3	-	-	-	-	-	-	-
Israel	-4,030	-5,312	145	10	-2	45	1	-5	-27	37
Japan	-68,958	11,232	9,177	970	42	168	84	560	482	488
Korea	202	5	-	-	-	-	-	-	-	-
Philippines	-367	281	-1,012	-98	-21	-37	-64	-6	-56	-42
Taiwan	-210	-58	-13	7	7	-	-11	-12	7	-
Thailand	-27	3	1	-2	12	-	-	-	-	-2
Other Asia	-512	540	224	45	55	86	-71	-77	6	39
Total Asia	-74,893	7,301	10,066	1,122	159	633	19	326	562	560
Africa:										
Congo (Leopoldville)	17	1	-16	-4	-4	-3	-3	-	-	-4
Morocco	3/	-19	-30	-1	-	-	22	-42	-1	-
South Africa	1,217	12	-291	-2	-5	-6	-	-	-1	-1
United Arab Republic (Egypt)	124	-63	-7	-	-	-7	-	-	-	-
Other Africa	3/	-153	-155	-17	-53	-18	-54	-13	33	-50
Total Africa	3/	-222	-499	-24	-62	-34	-35	-55	31	-55
Other countries:										
Australia	-501	3,861	3,373	363	122	35	-12	260	180	183
All other	-656 3/	33	-4	-61	4	-	-	-9	-7	-54
Total other countries	201 3/	3,894	3,369	302	126	35	-12	251	173	129
International and regional:										
International	1,073	679	360	62	22	39	14	44	43	19
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,073	679	360	62	22	39	14	44	43	19
Grand total	51,244	200,265	289,549	2,811	21,283	15,058	18,010	12,602	7,412	-4,601

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey								
	December		December			1965				1966	
	1962	1963	1963	1964	1965	September	October	November	December	January p	February p
Europe:											
Austria	*	2	3	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*	*	*
Denmark	16	13	14	14	14	14	14	14	14	14	13
Finland	2	*	1	1	1	1	1	1	1	1	1
France	3	3	6	7	7	7	7	7	7	7	7
Germany	3	3	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1	1
Netherlands	1	2	4	5	6	6	6	6	6	6	6
Norway	87	126	131	98	49	68	57	49	49	45	44
Portugal	1	1	*	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	24	24	24	24	24	24	24
Switzerland	83	83	75	79	89	89	88	89	89	90	90
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	553	548	557	556	553	554	566
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	49	49	49	49	50	50
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	807	821	818	809	807	804	815
Canada	389	686	687	690	676	718	677	673	676	679	686
Latin America:											
Argentina	1	1	*	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	*	*	*	*	*	*	*
Panama	1	1	10	1	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	1	*	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	4	3	3	3	4	6	6
Netherlands Antilles and Surinam	15	16	15	16	17	18	17	17	17	17	17
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	27	26	26	26	27	28	28
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	38	38	38	38	38	38	38
Total Asia	50	51	47	49	51	51	51	51	51	51	51
Africa:											
Congo (Laopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	*	-	*	*	*	*	*
Other Africa	10	10	9	16	16	16	16	16	16	16	16
Total Africa	10	10	9	16	16	16	16	16	16	16	16
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1	1
International and regional:											
International	798	1,129	1,135	827	679	718	718	679	679	669	533
European regional	*	*	*	-	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	74	77	78	73	74	74	73
Total international and regional	911	1,213	1,218	903	752	795	795	752	752	742	606
Grand total	2,110	2,781	2,742	2,405	2,329	2,427	2,383	2,327	2,329	2,320	2,202

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 85.) Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 2, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of February 28, 1966 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	201,939	198,715	33,394	87,100	78,221	3,200	3,189	10	1	24
Belgium	365,542	327,588	153,774	110,288	63,526	37,866	34,969	55	2,842	88
Denmark	330,507	321,505	76,581	148,110	96,814	8,953	7,040	1,117	796	49
Finland	103,168	98,820	56,495	10,600	31,725	4,345	4,274	2	69	3
France	996,739	918,791	274,621	487,110	157,060	74,691	65,089	6,625	2,977	3,257
Germany	1,438,058	1,232,044	266,829	833,270	131,945	52,080	47,469	1,920	2,691	153,934
Greece	156,809	125,253	53,082	24,000	48,171	31,549	31,347	8	194	7
Italy	1,324,648	1,287,332	318,060	944,626	24,646	37,147	35,711	218	1,218	169
Netherlands	256,928	231,305	103,621	117,806	9,878	25,506	22,585	913	2,008	117
Norway	240,393	204,236	75,990	31,428	96,818	36,072	32,512	1,963	1,597	85
Portugal	291,150	206,409	201,248	-	5,161	84,511	84,187	44	280	230
Spain	114,782	63,959	61,071	-	2,888	50,770	48,033	146	2,591	53
Sweden	657,769	642,125	122,454	460,400	59,271	14,992	13,679	817	496	652
Switzerland	1,353,420	1,094,691	320,833	111,187	662,671	179,338	96,042	10,159	73,137	79,391
Turkey	35,169	31,049	30,869	-	180	4,120	2,790	1,330	-	-
United Kingdom	3,073,331	2,764,526	1,734,662	910,080	119,784	281,379	157,076	13,725	110,578	27,426
Yugoslavia	20,446	19,310	10,715	4,350	4,245	1,136	1,136	-	-	-
Other Western Europe	344,529	234,969	56,242	47,799	130,928	17,485	10,740	212	6,533	92,075
U.S.S.R.	4,006	3,791	3,709	-	82	215	215	-	-	-
Other Eastern Europe	26,506	24,572	21,951	37	2,584	1,934	1,894	28	12	-
Total Europe	11,335,839	10,030,990	3,976,201	4,328,191	1,726,598	947,289	699,977	39,292	208,020	357,560
Canada	2,516,458	2,242,243	1,546,921	678,148	17,174	259,068	205,020	33,596	20,452	15,147
Latin America:										
Argentina	461,405	226,743	57,223	157,339	12,181	234,497	232,217	-	2,280	165
Brazil	367,166	279,527	261,361	75	18,091	87,491	85,931	313	1,247	148
Chile	185,631	60,973	56,274	-	4,699	124,634	123,527	415	692	24
Colombia	173,734	52,369	50,622	-	1,747	121,352	118,184	5	3,163	13
Cuba	10,544	965	965	-	-	9,579	9,484	95	-	-
Mexico	742,473	438,253	330,721	74,800	32,732	302,754	292,398	4,525	5,831	1,466
Panama	135,116	18,314	15,626	-	2,688	116,802	94,766	2,354	19,682	-
Peru	235,360	97,018	96,485	-	533	138,311	133,036	196	5,079	31
Uruguay	163,618	53,939	52,762	-	1,177	109,663	105,216	100	4,347	16
Venezuela	720,772	330,514	319,158	10,000	1,356	390,254	388,638	234	1,382	4
Other Latin American Republics	540,561	303,841	221,055	34,850	47,936	236,657	231,987	528	4,142	63
Bahamas and Bermuda	182,319	92,257	77,337	1,963	12,957	89,550	71,522	6,812	11,216	512
Netherlands Antilles and Surinam	117,882	47,841	24,407	17,275	6,159	70,038	48,783	5,433	15,822	3
Other Latin America	18,383	5,243	4,937	-	306	13,140	12,563	15	562	-
Total Latin America	4,054,964	2,007,797	1,568,933	296,302	142,562	2,044,722	1,948,252	21,025	75,445	2,445
Asia:										
China Mainland	33,956	28,706	28,700	-	6	5,250	5,070	166	14	-
Hong Kong	118,853	51,282	44,745	100	6,437	67,533	62,898	181	4,454	38
India	93,650	70,324	40,226	15,600	14,498	21,987	20,326	-	1,661	1,339
Indonesia	27,858	25,151	24,408	-	743	2,707	2,701	-	6	-
Israel	120,264	113,287	78,935	20,600	13,752	6,977	6,915	-	62	-
Japan	2,964,394	2,930,147	1,673,171	738,220	518,756	34,078	30,312	125	3,641	169
Korea	117,051	115,493	112,347	-	3,146	1,558	1,552	-	6	-
Philippines	302,416	235,316	218,986	-	16,330	66,488	64,573	-	1,915	612
Taiwan	212,537	199,873	163,989	3,800	32,084	12,664	12,613	-	51	-
Thailand	604,187	600,241	208,817	385,695	5,729	3,942	3,942	-	-	4
Other Asia	760,161	676,824	461,964	72,502	142,358	82,529	81,209	197	1,123	808
Total Asia	5,355,327	5,046,644	3,056,288	1,236,517	753,839	305,713	292,111	669	12,933	2,970
Africa:										
Congo (Leopoldville)	11,527	9,276	8,683	-	593	2,251	2,251	-	-	-
Morocco	18,649	15,544	14,225	-	1,319	3,105	2,346	-	759	-
South Africa	94,693	74,034	72,475	1,000	559	20,329	19,809	-	520	330
United Arab Republic (Egypt)	18,105	17,251	13,951	1,000	2,300	853	853	-	-	1
Other Africa	191,964	156,900	99,401	50,362	7,137	34,789	33,903	113	773	275
Total Africa	334,938	273,005	208,735	52,362	11,908	61,327	59,162	113	2,052	606
Other countries:										
Australia	225,939	214,268	93,376	108,991	11,901	10,257	9,788	209	260	1,414
All other	26,627	21,814	13,984	2,052	5,778	4,443	4,207	-	236	370
Total other countries	252,566	236,082	107,360	111,043	17,679	14,700	13,995	209	496	1,784
International and regional:										
International	5,104,112	5,104,067	299,038	4,590,402	214,627	45	45	-	-	-
European regional	9,676	9,676	8,999	-	677	-	-	-	-	-
Latin American regional	127,936	127,899	18,447	12,230	97,222	37	37	-	-	-
Total international and regional	5,241,724	5,241,642	326,484	4,602,632	312,526	82	82	-	-	-
Grand total	29,091,816	25,078,403	10,790,922	11,305,195	2,982,286	3,632,901	3,218,599	94,904	319,398	380,512

1/ For exclusions see headnote on page 85.

2/ Grand total includes $6,795,056 thousand of demand deposits and $3,995,866 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,585,937 thousand of demand deposits and $1,632,662 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of February 28, 1966 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	8,494	7,757	3,567	612	2,249	1,303	26	737	731	-	6
Belgium	53,732	50,269	11,228	23,541	10,798	3,596	1,106	3,463	3,444	-	19
Denmark	35,998	32,899	3,800	3,334	4,175	21,490	100	3,099	2,718	-	381
Finland	88,979	88,736	9,763	3,656	3,313	71,956	48	243	235	-	8
France	66,772	55,885	6,812	17,019	22,920	7,929	1,205	10,887	8,011	1	2,875
Germany	183,578	134,035	33,197	54,411	25,955	18,961	1,511	49,543	21,754	1	27,788
Greece	14,160	14,005	2,021	1,661	10,289	-	34	155	141	-	14
Italy	108,989	95,027	35,778	25,280	25,794	2,749	5,426	13,962	8,211	1	5,750
Netherlands	39,633	31,252	6,574	7,483	9,235	7,479	481	8,381	7,431	-	950
Norway	48,985	47,769	13,734	10,113	2,974	19,862	1,086	1,216	1,215	-	1
Portugal	29,105	25,901	11,677	9,087	3,930	1,065	142	3,204	174	-	3,030
Spain	55,292	54,399	11,842	13,586	21,006	7,456	509	893	754	-	139
Sweden	53,688	50,356	8,750	1,365	5,925	33,118	1,198	3,332	3,322	-	10
Switzerland	84,599	64,078	10,124	40,142	10,799	2,722	291	20,521	12,612	-	7,909
Turkey	5,921	5,885	3,541	471	1,740	21	112	36	36	-	-
United Kingdom	176,544	102,913	24,819	16,530	23,169	15,632	22,763	73,631	63,972	4,579	5,080
Yugoslavia	27,245	27,184	20,924	2,628	194	3,438	-	61	1	-	60
Other Western Europe	30,100	29,614	4,226	15,206	7,245	2,934	3	486	425	-	61
U.S.S.R.	4,675	4,673	4,619	1	52	-	1	2	2	-	-
Other Eastern Europe	28,477	28,477	9,252	-	744	18,475	6	-	-	-	-
Total Europe	1,144,966	951,114	236,248	246,126	192,506	240,186	36,048	193,852	135,189	4,582	54,081
Canada	631,258	490,179	24,182	130,365	10,845	51,907	272,880	141,079	65,333	52,441	23,305
Latin America:											
Argentina	224,159	224,134	32,919	24,528	51,470	110,069	5,148	25	12	-	13
Brazil	94,155	94,076	20,211	49,668	15,145	7,574	1,478	79	1	-	78
Chile	175,429	175,336	29,993	29,091	43,664	72,327	261	93	2	-	91
Colombia	235,714	235,159	51,277	72,475	24,733	83,564	3,110	555	57	-	498
Cuba	16,405	16,369	-	100	16,269	-	-	36	20	-	16
Mexico	685,637	657,415	283,462	197,511	44,856	106,233	25,353	28,222	5,765	3,779	18,678
Panama	63,252	63,160	26,509	19,883	11,027	4,647	1,094	92	81	-	11
Peru	162,251	162,218	39,934	40,864	38,860	41,278	1,282	33	17	-	16
Uruguay	56,097	56,096	13,182	6,084	9,555	26,656	619	1	1	-	-
Venezuela	174,016	169,946	31,305	53,651	53,576	30,381	1,033	4,070	1,223	-	2,847
Other Latin American Republics	223,841	223,774	44,016	39,788	91,086	48,269	615	67	30	-	37
Bahamas and Bermuda	41,445	40,963	8,073	23,919	2,359	3,247	3,365	482	365	-	117
Netherlands Antilles and Surinam	13,055	13,052	614	9,555	2,492	390	1	3	2	-	1
Other Latin America	24,444	24,379	1,651	777	13,626	6,813	1,512	65	12	-	53
Total Latin America	2,189,900	2,156,077	583,146	567,894	418,718	541,448	44,871	33,823	7,588	3,779	22,456
Asia:											
China Mainland	735	730	727	-	3	-	-	5	5	-	-
Hong Kong	26,136	26,048	11,633	6,901	4,286	2,379	849	88	88	-	-
India	26,034	25,637	16,280	1,028	7,133	1,021	175	397	397	-	-
Indonesia	1,553	1,553	177	4	1,368	-	4	-	-	-	-
Israel	82,270	82,270	36,466	15,328	5,513	22,992	1,971	-	-	-	-
Japan	2,686,313	2,645,262	541,019	40,026	406,999	1,544,996	112,222	41,051	40,612	-	439
Korea	23,950	23,602	10,039	443	12,967	98	55	348	-	-	348
Philippines	228,568	228,006	141,253	36,517	18,942	29,990	1,304	562	411	149	2
Taiwan	15,265	15,265	5,035	714	2,775	6,557	184	-	-	-	-
Thailand	80,626	80,599	25,151	3,442	7,571	44,154	281	27	-	-	27
Other Asia	117,707	116,293	39,419	13,977	53,961	7,062	1,874	1,414	1,316	49	49
Total Asia	3,289,157	3,245,265	827,199	118,380	521,518	1,659,249	118,919	43,892	42,829	198	865
Africa:											
Congo (Leopoldville)	497	497	229	175	93	-	-	-	-	-	-
Morocco	1,522	1,522	37	32	1,408	-	45	-	-	-	-
South Africa	37,045	35,631	14,757	4,408	13,170	2,594	702	1,414	155	-	1,259
United Arab Republic (Egypt)	34,119	33,228	18,912	103	792	13,420	1	891	865	-	26
Other Africa	58,338	57,674	16,902	16,253	18,207	6,006	306	664	424	-	240
Total Africa	131,521	128,552	50,837	20,971	33,670	22,020	1,054	2,969	1,444	-	1,525
Other countries:											
Australia	61,733	48,304	2,037	5,938	26,179	12,617	1,533	13,429	6,404	-	7,025
All other	14,294	8,350	72	14	7,433	828	3	5,944	276	-	5,668
Total other countries	76,027	56,654	2,109	5,952	33,612	13,445	1,536	19,373	6,680	-	12,693
International and regional:											
International	9	9	3	6	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	781	781	723	58	-	-	-	-	-	-	-
Total international and regional	790	790	726	64	-	-	-	-	-	-	-
Grand total	7,463,619	7,028,631	1,724,447	1,089,752	1,210,869	2,528,255	475,308	434,988	259,063	61,000	114,925

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During February 1966 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,621	-	-	1,369	239	13	1,068	-	-	838	5	225
Belgium	11,847	16	1,256	4,826	3,801	1,948	10,430	-	211	6,423	821	2,975
Denmark	2,415	-	167	242	2,001	5	1,624	972	-	438	214	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	31,889	342	3,974	23,579	2,336	1,658	30,355	58	832	26,547	357	2,561
Germany	18,232	21	1,288	10,086	4,238	2,599	12,849	15	295	9,134	3,136	269
Greece	221	-	-	221	-	-	138	-	-	121	-	17
Italy	12,667	34	1,025	8,420	2,906	282	13,178	29	120	8,830	3,418	781
Netherlands	25,875	25	3,600	14,948	760	6,542	21,304	244	1,577	15,215	1,500	2,768
Norway	1,378	2	-	634	726	16	812	12	78	555	161	6
Portugal	1,002	-	10	782	136	74	959	-	-	907	37	15
Spain	5,659	-	52	5,189	16	402	4,136	-	63	3,782	151	140
Sweden	3,140	-	1,740	739	590	71	3,511	-	1,572	1,462	465	12
Switzerland	175,637	668	17,071	137,383	14,916	5,599	166,920	263	4,954	147,197	8,741	5,765
Turkey	320	-	2	318	-	-	2,991	-	60	2,931	-	-
United Kingdom	78,150	13,935	11,363	41,225	7,244	4,383	104,383	2,564	20,116	60,805	8,019	12,879
Yugoslavia	2	-	-	2	-	-	-	-	-	-	-	-
Other Western Europe	7,477	280	1,422	5,240	528	7	23,296	163	351	5,914	16,776	92
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	369	350	-	17	2	-	364	350	-	14	-	-
Total Europe	377,901	15,673	42,970	255,220	40,439	23,599	398,318	4,670	30,229	291,113	43,801	28,505
Canada	207,960	36,585	23,768	81,095	24,773	41,739	292,112	29,117	18,784	75,330	126,698	42,183
Latin America:												
Argentina	2,999	-	32	2,457	475	35	1,947	3	-	1,528	237	179
Brazil	2,005	-	19	1,726	108	152	1,873	2	-	1,769	-	102
Chile	764	-	10	695	45	14	994	-	11	649	223	111
Colombia	1,457	-	143	995	220	99	810	-	2	778	1	29
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	5,550	14	330	2,961	1,938	307	5,360	15	267	3,301	739	1,038
Panama	8,478	-	204	7,957	35	282	9,059	2	47	8,700	127	183
Peru	653	-	10	541	4	98	677	-	-	611	-	66
Uruguay	2,632	-	120	2,297	126	89	2,582	-	4	2,302	173	103
Venezuela	6,972	8	88	6,489	220	167	9,560	8	58	4,579	4,724	191
Other Latin American Republics	726	-	54	663	2	7	1,213	70	67	745	103	228
Bahamas and Bermuda	8,362	495	1,402	3,148	1,808	1,509	6,988	306	88	3,718	2,622	254
Netherlands Antilles and Surinam	12,087	603	636	9,714	902	232	10,283	651	732	8,079	410	411
Other Latin America	177	6	-	87	84	-	97	2	-	91	4	-
Total Latin America	52,862	1,126	3,048	39,730	5,967	2,991	51,443	1,059	1,276	36,850	9,363	2,895
Asia:												
China Mainland	33	-	-	33	-	-	-	-	-	-	-	-
Hong Kong	20,243	-	713	19,051	76	403	17,018	6	83	16,138	424	367
India	79	-	10	65	-	4	164	5	5	154	-	-
Indonesia	15	-	-	15	-	-	24	-	-	24	-	-
Israel	3,524	112	5	1,045	2,323	39	6,292	112	5	811	5,362	2
Japan	2,794	312	55	924	82	1,421	1,846	317	-	580	16	933
Korea	21	-	-	21	-	-	-	-	-	-	-	-
Philippines	154	-	-	143	-	11	270	-	-	217	-	53
Taiwan	43	-	-	43	-	-	64	-	-	64	-	-
Thailand	8	-	-	8	-	-	21	-	-	19	-	2
Other Asia	15,984	-	948	14,424	186	426	12,386	-	56	11,754	189	387
Total Asia	42,898	424	1,731	35,772	2,667	2,304	38,085	440	149	29,761	5,991	1,744
Africa:												
Congo (Leopoldville)	32	-	-	22	-	10	96	-	-	82	-	14
Morocco	61	14	25	22	-	-	75	14	5	56	-	-
South Africa	229	-	-	121	107	1	176	-	-	174	-	2
United Arab Republic (Egypt)	28	-	-	28	-	-	14	-	2	12	-	-
Other Africa	1,639	-	36	1,495	105	3	842	1	-	788	-	53
Total Africa	1,989	14	61	1,688	212	14	1,203	15	7	1,112	-	69
Other countries:												
Australia	1,682	10	22	157	1,296	197	275	-	-	261	-	14
All other	174	-	-	151	11	12	386	-	-	320	-	66
Total other countries	1,856	10	22	308	1,307	209	661	-	-	581	-	80
International and regional:												
International	110,835	100,000	3,000	696	7,120	19	237,352	235,355	1,777	121	99	-
European regional	73	-	-	-	73	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	1,000	1,000	-	-	-	-
Total international and regional	110,908	100,000	3,000	696	7,193	19	238,352	236,355	1,777	121	99	-
Grand total	796,374	153,832	74,600	414,509	82,558	70,875	1,020,174	271,656	52,222	434,868	185,952	75,476

1/ For exclusions see headnote on page 85.

Section IV - Supplementary Data by Countries
Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963		1964					1965		
	September	December 1/	March	June 2/		September	December 3/	March	June	September p
Europe:										
Austria	2,055	1,638	2,292	2,808	2,629	2,633	1,666	1,646	1,842	2,286
Belgium	23,191	26,449	19,139	20,883	20,207	22,066	19,827	25,225	21,370	23,300
Denmark	2,245	2,799	1,322	1,078	986	1,032	1,871	1,749	1,150	1,287
Finland	1,423	1,295	1,082	1,041	872	680	677	585	688	521
France	30,632	33,409	31,334	28,165	26,788	30,718	30,749	35,364	46,875	50,691
Germany	34,589	33,999	32,167	36,414	34,452	44,390	63,115	69,826	72,671	58,857
Greece	2,117	1,723	2,416	4,566	4,506	3,977	3,702	5,212	6,042	6,556
Italy	26,057	25,190	26,353	24,480	22,362	27,118	25,607	16,037	15,556	18,169
Netherlands	56,384	45,833	43,485	46,399	46,052	30,592	32,841	40,452	50,492	44,764
Norway	2,434	2,687	2,120	2,951	2,132	2,044	1,348	1,800	5,302	1,985
Portugal	1,265	786	1,032	1,070	1,020	1,585	1,584	1,704	2,053	5,736
Spain	6,016	6,532	6,889	9,007	8,428	12,452	10,229	4,904	4,784	12,509
Sweden	6,569	8,647	6,934	7,187	6,764	7,044	8,271	6,044	8,652	11,004
Switzerland	39,632	24,926	19,935	19,034	18,325	35,951	33,188	34,117	35,309	49,325
Turkey	4,515	1,589	4,342	4,684	4,435	5,456	6,372	6,833	6,979	4,392
United Kingdom	126,519	100,204	110,036	101,662	97,311	108,452	104,477	101,520	99,532	128,385
Yugoslavia	3,443	3,672	6,051	981	751	637	586	531	848	621
Other Western Europe	3,410	3,263	898	2,651	2,205	3,510	4,879	5,930	5,115	5,711
U. S. S. R.	130	188	182	61	60	89	151	81	108	148
Other Eastern Europe	510	315	901	587	387	783	1,465	1,033	292	309
Total Europe	373,136	325,144	318,910	315,709	300,672	341,209	352,605	360,593	385,660	426,556
Canada	61,801	72,286	67,588	61,938	56,697	59,962	78,679	76,631	81,569	84,257
Latin America:										
Argentina	5,801	7,171	6,105	5,545	5,079	3,900	3,285	2,752	2,337	3,043
Brazil	20,504	13,134	13,487	11,357	10,075	10,965	10,919	10,890	11,428	14,228
Chile	3,511	3,237	3,355	3,309	2,961	3,598	4,559	3,646	4,217	4,378
Colombia	5,303	6,630	5,816	8,256	7,480	6,669	9,567	11,618	12,871	12,757
Cuba	396	202	200	204	168	137	262	191	162	153
Mexico	6,092	7,828	10,515	8,058	6,778	8,105	7,193	6,128	6,148	4,201
Panama	16,740	20,149	29,027	20,903	20,552	26,034	27,533	25,199	20,804	12,092
Peru	3,474	5,383	5,281	6,243	5,298	4,708	6,738	6,670	5,470	6,307
Uruguay	3,816	683	1,484	905	796	660	675	911	1,529	1,022
Venezuala	25,147	22,120	20,112	21,704	20,789	19,722	15,746	18,653	18,536	19,833
Other Latin American Republics	11,154	12,697	9,569	8,918	7,990	10,508	15,122	12,645	15,225	15,584
Bahamas and Bermuda	4,739	1,350	1,968	2,472	2,451	2,461	1,484	1,558	1,768	1,908
Netherlands Antilles and Surinam.	9,329	5,686	6,057	7,251	7,181	9,289	5,975	5,036	6,362	8,407
Other Latin America	1,502	3,645	4,669	6,395	6,123	4,100	6,153	1,273	1,434	1,635
Total Latin America	117,508	109,915	117,645	111,520	103,721	110,856	115,211	107,170	108,291	105,548
Asia:										
China Mainland	1,736	1,469	1,768	1,769	1,588	1,297	1,403	1,377	1,342	1,372
Hong Kong	1,790	2,412	2,377	2,352	1,810	1,835	1,899	1,922	2,232	2,238
India	14,800	13,829	14,036	14,080	13,273	15,528	21,091	21,647	23,949	26,199
Indonesia	2,474	2,570	3,179	5,388	5,083	2,946	4,460	5,505	6,709	9,205
Israel	1,408	1,454	2,341	1,053	898	1,078	1,352	1,570	2,401	2,627
Japan	29,188	23,685	23,412	26,714	24,596	31,169	28,261	21,516	30,261	28,293
Korea	970	758	669	582	505	389	524	288	464	473
Philippines	7,007	4,981	4,826	5,462	4,463	6,212	4,796	6,083	6,180	5,931
Taiwan	536	723	722	809	764	367	2,627	2,103	1,230	676
Thailand	1,024	1,739	805	712	695	601	578	606	551	630
Other Asia	20,585	18,051	21,909	21,218	19,475	20,557	20,991	24,146	23,043	31,389
Total Asia	81,518	71,671	76,044	80,139	73,150	81,979	87,982	86,763	98,362	109,033
Africa:										
Congo (Leopoldville)	467	669	1,046	560	548	3,086	4,420	426	350	269
Morocco	244	322	304	281	259	1,306	369	263	350	442
South Africa	11,837	10,484	8,954	10,478	10,007	11,009	14,433	21,907	22,284	15,562
United Arab Republic (Egypt)	10,096	5,506	4,053	2,070	1,896	1,489	2,571	1,458	1,901	1,114
Other Africa	10,053	8,114	6,255	5,710	5,410	5,099	9,521	9,586	6,992	5,729
Total Africa	32,697	25,095	20,612	19,099	18,120	21,989	31,314	33,640	31,877	23,116
Other countries:										
Australia	17,715	16,712	25,442	27,348	26,692	25,920	24,630	23,094	25,170	21,040
All other	6,409	5,424	4,467	5,872	5,339	7,773	9,320	8,444	9,085	6,424
Total other countries	24,124	22,136	29,909	33,220	32,031	33,693	33,950	31,538	34,255	27,464
International and regional:										
International	101	134	124	634	634	104	96	44	67	75
European regional	190	24	80	32	32	45	11	20	24	24
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional.	291	158	204	666	666	149	107	64	91	99
Grand total	691,075	626,405 1/	630,912	622,291	585,057 2/	649,837	699,848 3/	696,399	740,105	776,073

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $861 thousand of liabilities reported by firms reporting for the first time.

2/ The series beginning with the second column for June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

3/ Data include $5,029 thousand of liabilities reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries
Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars.)

Country	1963	1964						1965		
	December 1/	March	June 2/		September	December 3/		March	June	September p
Europe:										
Austria	7,617	6,552	5,654	5,497	4,942	6,558	6,559	6,751	4,956	5,608
Belgium	22,453	17,577	20,500	19,897	16,914	18,524	18,686	16,268	15,942	20,041
Denmark	7,543	5,643	6,852	6,562	6,398	6,261	6,268	9,183	10,811	10,895
Finland	4,278	7,126	5,415	5,189	8,214	6,736	6,736	6,007	6,260	5,518
France	47,228	52,179	68,720	67,050	50,275	60,816	60,914	69,247	70,980	80,503
Germany	103,337	113,907	81,928	79,405	94,780	139,827	139,966	114,226	117,584	104,886
Greece	9,248	13,284	9,106	8,712	9,640	9,828	9,828	6,831	8,150	9,674
Italy	106,344	101,378	101,146	99,249	89,782	94,820	94,872	84,495	80,545	76,156
Netherlands	32,017	34,448	30,300	29,760	32,371	31,094	31,259	28,555	31,350	29,825
Norway	6,731	6,296	6,689	6,476	6,598	7,662	7,665	6,373	7,314	,255
Portugal	8,383	7,635	10,190	10,044	8,764	4,056	4,057	7,664	10,159	6,551
Spain	28,764	31,945	46,961	46,275	44,923	42,141	42,144	39,233	32,649	47,870
Sweden	16,553	20,217	17,292	16,555	18,670	19,143	19,163	20,744	23,122	19,528
Switzerland	27,478	22,518	18,599	17,240	16,010	21,657	21,685	28,736	40,816	40,153
Turkey	5,075	4,616	5,294	5,155	4,240	9,086	9,101	11,519	8,295	7,894
United Kingdom	241,322	248,078	283,737	279,653	407,123	329,244	330,001	364,993	293,918	289,448
Yugoslavia	3,446	3,709	3,314	2,600	2,823	3,273	3,273	6,393	4,943	4,576
Other Western Europe	4,095	4,804	6,414	6,287	6,410	9,016	9,016	7,222	8,164	7,792
U.S.S.R.	737	71	377	377	98	298	298	1,282	124	656
Other Eastern Europe	2,679	3,559	2,415	2,352	2,679	2,227	2,227	2,693	1,624	1,975
Total Europe	685,328	705,542	730,903	714,335	831,654	822,267	823,720	838,415	777,706	776,804
Canada	731,614	910,414	931,731	922,977	1,032,176	1,057,075	1,127,774	908,449	777,930	755,726
Latin America:										
Argentina	24,597	22,812	20,402	20,060	25,798	30,471	30,484	33,053	28,575	38,117
Brazil	112,726	117,727	126,318	125,037	128,306	144,517	144,523	113,048	92,648	89,145
Chile	25,391	24,464	22,986	21,390	24,639	25,234	25,236	24,659	27,445	30,309
Colombia	20,691	20,566	23,262	22,060	25,390	24,596	24,603	25,708	21,967	20,601
Cuba	5,180	5,143	5,029	4,936	4,482	4,285	4,292	4,118	3,992	3,972
Mexico	60,252	58,627	62,368	58,251	64,191	68,879	75,683	74,738	76,470	71,159
Panama	13,411	10,091	10,427	9,839	9,241	11,934	11,938	10,855	9,224	11,761
Peru	22,044	22,769	23,213	22,114	23,269	25,724	25,927	21,469	27,216	25,629
Uruguay	4,947	5,241	6,267	5,998	8,040	10,021	10,021	9,089	10,942	10,556
Venezuela	35,660	37,236	40,204	37,759	44,909	45,789	45,849	40,286	43,347	47,146
Other Latin American Republics	39,233	42,475	44,858	42,182	46,503	51,325	51,326	49,150	52,612	54,297
Bahamas and Bermuda	9,969	20,497	20,633	20,153	18,692	11,422	11,438	8,080	8,594	5,418
Netherlands Antilles and Surinam	4,964	4,968	4,943	4,652	4,456	4,150	4,150	2,853	3,445	4,699
Other Latin America	10,546	10,156	10,876	9,182	10,013	9,548	9,566	9,181	9,044	9,253
Total Latin America	389,611	402,772	421,786	403,613	437,929	467,895	475,036	426,287	415,521	422,062
Asia:										
China Mainland	169	52	32	29	18	191	191	194	26	151
Hong Kong	4,440	5,816	5,227	5,077	6,830	8,556	8,573	8,665	7,632	7,697
India	42,237	39,407	39,397	38,435	36,600	40,511	40,511	45,223	40,696	35,552
Indonesia	9,581	4,575	5,081	5,073	4,426	4,344	4,350	4,924	5,934	3,569
Israel	6,926	7,239	7,518	7,245	7,471	6,856	6,858	5,573	6,535	5,115
Japan	160,878	169,692	160,674	159,687	174,170	179,814	179,848	180,871	172,035	167,625
Korea	5,746	5,480	4,441	4,374	4,582	4,201	4,201	4,866	5,504	14,238
Philippines	9,465	11,505	11,247	11,132	14,054	11,451	11,471	15,261	14,456	13,940
Taiwan	4,023	3,381	4,387	4,339	5,084	5,051	5,055	4,980	6,756	5,179
Thailand	10,562	6,781	7,281	7,025	6,771	5,435	5,436	7,033	6,822	6,881
Other Asia	40,623	45,689	52,908	51,411	54,860	60,092	60,098	61,850	65,968	68,143
Total Asia	294,650	299,617	298,193	293,827	314,866	326,502	326,592	339,440	332,364	328,090
Africa:										
Congo (Leopoldville)	2,887	2,441	2,217	2,197	5,004	6,192	6,192	2,375	2,801	995
Morocco	1,928	1,397	1,035	1,032	2,285	1,026	1,026	963	2,020	1,021
South Africa	9,488	8,404	12,621	11,906	10,900	11,346	11,362	19,349	23,712	23,104
United Arab Republic (Egypt)	11,467	14,227	13,103	12,778	11,559	12,650	12,651	16,788	12,335	14,440
Other Africa	17,718	23,094	26,123	24,865	27,303	26,054	26,054	23,490	27,397	26,932
Total Africa	43,488	49,563	55,099	52,778	57,051	57,268	57,285	62,965	68,265	66,492
Other countries:										
Australia	32,365	32,611	36,968	35,660	38,388	37,760	37,781	32,980	36,056	33,239
All other	9,326	5,398	5,982	5,792	6,726	6,869	6,871	8,018	7,323	6,805
Total other countries	41,691	38,009	42,950	41,452	45,114	44,629	44,652	40,998	43,379	40,044
International and regional:										
International	652	1,157	882	867	129	59	59	111	150	131
European regional	592	242	194	194	82	198	198	62	37	45
Latin American regional	16	72	21	-	51	3	3	-	10	5
Total international and regional	1,460	1,471	1,097	1,061	262	260	260	173	197	181
Grand total	2,187,842 1/	2,407,388	2,481,759	2,430,043 2/	2,719,052	2,775,896	2,855,319 3/	2,616,727	2,415,362	2,389,399

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Includes $56,633 thousand of claims reported by firms reporting for the first time and claims held but not previously reported.

2/ The series beginning with the second column for June 1964 includes reports from firms having claims of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

3/ The second column for December 1964 includes $79,423 thousand of claims reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns-Details as of September 30, 1965p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,286	1,770	516	5,608	4,106	143	1,359
Belgium	23,300	19,534	3,766	20,041	19,225	198	618
Denmark	1,287	1,171	116	10,895	10,725	38	132
Finland	521	358	163	5,518	5,143	55	320
France	50,691	43,533	7,158	80,503	61,535	1,381	17,587
Germany	58,857	48,681	10,176	104,886	87,506	10,906	6,474
Greece	6,556	3,479	3,077	9,674	7,960	1,366	348
Italy	18,169	11,357	6,812	76,156	68,200	3,151	4,805
Netherlands	44,764	22,465	22,299	29,825	26,021	2,618	1,186
Norway	1,985	1,736	249	7,255	7,043	92	120
Portugal	5,736	4,732	1,004	6,551	6,021	266	264
Spain	12,509	11,454	1,055	47,870	44,855	1,165	1,850
Sweden	11,004	10,799	205	19,528	19,198	141	189
Switzerland	49,325	44,590	4,735	40,153	24,706	14,952	495
Turkey	4,392	3,838	554	7,894	6,610	925	359
United Kingdom	128,385	100,456	27,929	289,448	232,564	15,483	41,401
Yugoslavia	621	550	71	4,576	3,892	19	665
Other Western Europe	5,711	3,884	1,827	7,792	7,669	82	41
U.S.S.R.	148	148	-	656	655	-	1
Other Eastern Europe	309	291	18	1,975	1,812	65	98
Total Europe	426,556	334,826	91,730	776,804	645,446	53,046	78,312
Canada	84,257	43,693	40,564	755,726	592,553	40,576	122,597
Latin America:							
Argentina	3,043	2,157	886	38,117	34,341	790	2,986
Brazil	14,228	12,147	2,081	89,145	84,183	2,030	2,932
Chile	4,378	3,646	732	30,309	29,166	300	843
Colombia	12,757	11,423	1,334	20,601	18,412	525	1,664
Cuba	153	125	28	3,972	1,283	2,689	-
Mexico	4,201	3,645	556	71,159	62,828	1,476	6,855
Panama	12,092	11,982	110	11,761	11,234	102	425
Peru	6,307	5,890	417	25,629	23,569	608	1,452
Uruguay	1,022	851	171	10,556	10,357	16	183
Venezuela	19,833	4,465	15,368	47,146	41,500	2,800	2,846
Other Latin American Republics	15,584	10,224	5,360	54,297	47,262	2,941	4,094
Bahamas and Bermuda	1,908	1,822	86	5,418	4,609	610	199
Netherlands Antilles and Surinam	8,407	8,357	50	4,699	4,506	126	67
Other Latin America	1,635	1,375	260	9,253	8,851	197	205
Total Latin America	105,548	78,109	27,439	422,062	382,101	15,210	24,751
Asia:							
China Mainland	1,372	1,356	16	151	150	-	1
Hong Kong	2,238	1,939	299	7,697	6,932	246	519
India	26,199	23,639	2,560	34,552	24,459	8,443	2,650
Indonesia	9,205	9,101	104	3,469	3,337	134	98
Israel	2,627	2,488	139	5,115	4,710	30	375
Japan	28,293	23,974	4,319	167,625	91,397	56,911	19,317
Korea	473	402	71	14,238	13,982	24	232
Philippines	5,931	4,067	1,864	13,940	12,008	527	1,405
Taiwan	676	599	77	5,179	5,008	53	118
Thailand	630	344	286	6,881	6,395	188	298
Other Asia	31,389	20,975	10,414	68,143	54,314	5,680	8,149
Total Asia	109,033	88,884	20,149	328,090	222,692	72,236	33,162
Africa:							
Congo (Leopoldville)	269	235	34	995	942	26	27
Morocco	442	273	169	1,021	648	195	178
South Africa	15,562	15,133	429	23,104	22,286	198	620
United Arab Republic (Egypt)	1,114	712	402	14,440	8,864	3,798	1,778
Other Africa	5,729	3,580	2,149	26,932	23,454	1,275	2,203
Total Africa	23,116	19,933	3,183	66,492	56,194	5,492	4,806
Other countries:							
Australia	21,040	10,317	10,723	33,239	27,374	3,063	2,802
All other	6,424	4,693	1,731	6,805	5,168	529	1,108
Total other countries	27,464	15,010	12,454	40,044	32,542	3,592	3,910
International and regional:							
International	75	75	-	131	131	-	-
European regional	24	24	-	45	45	-	-
Latin American regional	-	-	-	5	5	-	-
Total international and regional	99	99	-	181	181	-	-
Grand total	776,073	580,554	195,519	2,389,399	1,931,709	190,152	267,538

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

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Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963		1964				1965		
	September	December	March	June 1/	September	December 2/	March	June	September p
Europe:									
Austria	-	-	-	-	-	-	-	-	-
Belgium	275	277	272	-	-	-	4	-	-
Denmark	6,344	5,435	5,438	4,520	4,510	3,661	3,691	2,720	2,724
Finland	-	-	-	-	-	-	-	-	-
France	587	686	683	673	472	466	567	566	563
Germany	15	15	52	227	146	2,306	2,355	2,557	3,182
Greece	78	81	82	82	83	83	85	83	691
Italy	2,062	1,087	1,146	1,173	1,201	1,266	1,288	1,316	1,362
Netherlands	34,772	33,781	32,918	32,079	31,289	29,803	28,999	28,009	27,155
Norway	-	-	-	-	-	-	25	30	1
Portugal	112	117	132	135	136	136	133	133	130
Spain	156	163	167	162	162	188	188	161	161
Sweden	53	108	97	23	19	2	254	-	-
Switzerland	471	1,055	1,189	2,302	755	755	758	1,106	1,512
Turkey	369	-	-	-	-	-	7	-	-
United Kingdom	5,618	5,449	5,685	6,067	6,022	7,384	9,508	8,977	10,669
Yugoslavia	50	50	50	50	97	37	36	48	34
Other Western Europe	-	-	-	-	-	-	8	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	50,962	48,304	47,911	47,993	44,892	46,087	47,906	45,706	48,184
Canada	93,270	87,834	84,737	83,473	57,960	55,337	60,800	59,036	60,582
Latin America:									
Argentina	1,708	1,536	1,207	953	673	664	556	544	488
Brazil	538	503	641	503	455	415	123	97	97
Chile	483	639	625	471	78	432	432	338	364
Colombia	10	10	10	18	15	656	665	672	640
Cuba	90	60	60	102	60	60	60	60	60
Mexico	331	371	383	156	192	175	129	134	183
Panama	20	400	109	80	85	85	126	126	126
Peru	20	22	19	21	46	51	529	392	395
Uruguay	205	164	148	124	107	102	82	78	96
Venezuela	2,261	2,425	1,913	1,920	1,895	101	103	103	4
Other Latin American Republics	165	179	317	560	804	275	441	156	271
Bahamas and Bermuda	-	78	78	-	-	-	2	-	-
Netherlands Antilles and Surinam	1,074	1,526	1,251	1,601	1,201	1,201	1,112	1,107	705
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	6,955	7,913	7,061	6,514	5,611	4,217	4,360	3,807	3,429
Asia:									
China Mainland	38	38	38	-	-	12	12	12	12
Hong Kong	525	175	175	350	350	350	351	350	350
India	34	45	44	36	994	994	999	1,018	998
Indonesia	138	138	138	138	138	138	138	138	138
Israel	75	78	87	84	87	93	97	99	110
Japan	12	3,410	2,308	1,603	1,484	4	3	2	1,751
Korea	-	-	5	5	5	5	5	5	5
Philippines	38	39	40	2	2	2	2	3	3
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	30	30	30	16	-	-	-	-	-
Other Asia	36	26	39	34	17	13	37	14	2,318
Total Asia	926	3,979	2,904	2,268	3,077	1,611	1,644	1,641	5,685
Africa:									
Congo (Leopoldville)	-	-	-	-	-	-	1	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	3	3	3	-	-	-	-	-	-
United Arab Republic (Egypt)	132	135	132	127	125	128	125	124	121
Other Africa	-	1	23	3	3	1	59	80	49
Total Africa	135	139	158	130	128	129	185	204	170
Other countries:									
Australia	535	312	212	-	-	-	1	-	3,984
All other	-	-	4	4	4	5	5	5	5
Total other countries	535	312	216	4	4	5	6	5	3,989
International and regional	-	-	-	-	-	-	-	-	-
Grand total	152,783	148,481	142,987	140,382 1/	111,672	107,386 2/	114,901	110,399	122,039

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ The series beginning with June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of liabilities excluded as a result of this increase in the reporting exemption is $2,854 thousand.

2/ Data include $836 thousand of liabilities reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries
Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1962	December 1963	December 1964	June 1965	December 1965	December 1962	December 1963	December 1964	June 1965	December 1965
Europe:										
Austria	141	274	233	331	1,213	68	116	113	296	212
Belgium	2,309	2,128	2,522	3,738	4,057	367	1,689	977	1,060	861
Denmark	134	140	71	408	355	50	148	152	195	44
Finland	12	12	4	22	26	-	-	14	28	28
France	5,839	5,246	6,562	7,542	7,644	3,433	5,010	3,939	3,987	5,556
Germany	2,601	3,109	3,350	3,655	4,056	2,861	4,967	4,858	4,125	5,111
Greece	159	355	195	196	396	760	1,056	508	966	775
Italy	1,674	2,039	2,884	2,443	3,952	3,431	4,186	3,845	4,718	4,876
Netherlands	5,640	4,088	4,296	5,529	7,459	2,060	4,645	2,437	3,186	3,962
Norway	1,090	971	1,507	997	1,212	661	403	210	242	668
Portugal	456	535	340	325	628	53	58	38	34	79
Spain	2,089	1,907	1,803	2,538	3,250	1,693	2,563	1,816	1,878	1,306
Sweden	303	798	439	526	667	432	270	678	367	304
Switzerland	44,157	42,857	47,015	58,560	52,965	13,029	14,665	15,239	17,334	20,040
Turkey	53	35	34	193	55	253	565	105	328	66
United Kingdom	9,291	9,863	12,510	10,901	14,956	7,942	11,223	6,987	6,837	12,661
Yugoslavia	11	27	-	10	17	3	60	19	2	-
Other Western Europe	1,310 1/	778	1,187	1,381	1,632	541 1/	642	585	789	555
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	- 1/	100	256	223	76	- 1/	409	368	36	18
Total Europe	77,269	75,262	85,208	99,518	104,616	37,637	52,675	42,888	46,408	57,122
Canada	8,764	9,164	8,846	11,371	15,390	18,203	20,022	21,325	26,564	24,599
Latin America:										
Argentina	1,706	1,115	1,097	2,636	1,983	1,198	2,260	1,881	1,486	972
Brazil	1,606	776	871	897	911	737	752	558	865	978
Chile	830	948	499	536	386	471	531	657	403	242
Colombia	479	470	417	647	679	218	294	287	539	537
Cuba	321	79	58	65	26	168	9	7	6	6
Mexico	2,278	3,157	3,066	2,059	3,584	1,335	1,491	2,634	2,481	2,189
Panama	2,156	2,159	1,596	2,560	2,378	1,792	2,006	1,495	1,992	1,891
Peru	475	365	423	448	391	660	704	303	414	266
Uruguay	2,478	1,566	1,545	1,884	1,611	2,195	1,274	1,316	898	1,024
Venezuela	3,045	3,788	2,086	3,806	5,580	1,784	2,272	1,577	2,674	2,291
Other Latin American Republics	244 2/	552	633	1,004	912	174 2/	947	529	626	648
Bahamas and Bermuda	2/	626	487	1,361	1,166	2/	635	224	431	566
Netherlands Antilles and Surinam	2,377	1,498	1,900	2,101	1,692	1,286	648	2,286	1,257	1,570
Other Latin America	757 2/	323	359	86	91	555 2/	100	197	93	147
Total Latin America	18,752	17,422	15,037	20,090	21,590	12,573	13,923	13,951	14,165	13,327
Asia:										
China Mainland	93	4	9	4	1	10	29	53	1	4
Hong Kong	3,129	2,589	2,816	4,002	4,378	11,215	15,882	8,047	11,791	14,770
India	103	775	43	70	52	37	160	203	44	51
Indonesia	3	24	36	41	35	-	36	9	38	30
Israel	194	112	47	178	371	668	409	311	258	650
Japan	163	375	414	482	563	336	485	276	460	525
Korea	19	10	3	2	38	4	-	-	8	3
Philippines	177	223	68	207	199	101	141	128	161	146
Taiwan	52	57	43	55	135	39	38	55	85	95
Thailand	76	67	20	36	23	73	16	2	40	121
Other Asia	2,101	2,032	2,557	2,283	9,547	1,553	2,593	2,555	2,688	6,398
Total Asia	6,110	6,268	6,056	7,360	15,342	14,036	19,789	11,639	15,574	22,793
Africa:										
Congo (Leopoldville)	25	8	23	34	27	-	12	19	10	65
Morocco	3/	46	28	28	49	3/	75	71	76	37
South Africa	127	147	62	70	181	693	354	26	73	120
United Arab Republic (Egypt)	49	18	4	12	7	40	105	23	14	12
Other Africa	3/	382	332	558	866	3/	551	366	493	402
Total Africa	3/	601	449	702	1,130	3/	1,097	505	666	636
Other countries:										
Australia	87	129	172	338	331	419	114	183	341	136
All other	618 3/	188	253	76	58	923 3/	222	128	76	189
Total other countries	906 3/	317	425	414	389	2,075 3/	336	311	417	325
International and regional	-	-	3	-	-	-	-	2	-	-
Grand total	111,801	109,034	116,024	139,455	158,457	84,524	107,842	90,621	103,794	118,802

1/ "Other Western Europe" may include balances with some Eastern European countries.

2/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

Section IV - Supplementary Data by Countries

Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1965

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	15,078	5	421	11,571	3,001	80	16,566	-	78	14,641	1,754	93
Belgium	121,160	137	9,992	54,524	32,360	24,147	111,379	11	1,789	67,826	22,573	19,180
Denmark	22,733	3,494	770	2,189	15,925	355	35,638	4,034	4,364	2,379	24,780	81
Finland	990	-	7	258	725	-	26,962	33	-	101	26,567	261
France	298,603	1,416	22,988	221,182	35,399	17,618	279,026	2,342	5,895	223,930	11,512	35,347
Germany	225,586	371	45,290	88,902	54,450	36,573	135,772	167	2,625	78,554	45,312	9,114
Greece	2,571	2	20	2,493	34	22	3,491	26	13	3,416	19	17
Italy	99,696	842	5,911	56,194	33,301	3,448	90,462	334	1,549	63,141	22,779	2,659
Netherlands	296,413	2,262	12,071	136,332	25,918	119,830	213,018	1,146	12,021	147,790	22,430	29,631
Norway	95,685	38,069	27,966	5,270	24,043	337	127,321	86,935	4,915	6,902	28,116	453
Portugal	21,744	47	736	19,847	673	441	32,871	25	130	11,683	20,677	356
Spain	36,456	373	1,991	21,729	8,848	3,515	37,217	232	1,069	24,350	9,129	2,437
Sweden	79,338	23,166	22,224	7,645	20,457	5,846	124,497	38,885	19,017	11,679	54,701	215
Switzerland	1,581,223	16,453	96,810	1,232,589	176,008	59,363	1,534,383	6,455	45,615	1,346,875	90,861	44,577
Turkey	928	17	38	639	17	217	1,317	-	125	1,016	164	12
United Kingdom	1,371,505	520,849	165,303	546,827	86,724	51,802	1,793,078	381,644	288,733	945,016	130,483	47,202
Yugoslavia	634	-	-	3	500	131	1,586	-	-	450	500	636
Other Western Europe	51,806	873	3,143	36,431	10,132	1,227	86,373	89	1,902	43,875	39,720	787
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1,209	494	-	363	279	73	1,392	666	42	456	177	51
Total Europe	4,323,358	608,870	415,681	2,444,988	528,794	325,025	4,652,349	523,024	389,882	2,994,080	552,254	193,109
Canada	2,011,930	333,267	202,399	666,597	279,607	530,060	2,648,052	347,547	206,891	624,825	1,102,845	365,944
Latin America:												
Argentina	27,782	147	888	18,909	7,108	730	33,156	123	631	18,254	13,642	506
Brazil	15,475	54	69	11,420	3,092	840	14,204	22	1,281	11,535	459	907
Chile	10,322	2	623	5,615	1,676	2,406	8,288	8	410	5,502	443	1,925
Colombia	12,325	27	213	9,546	2,118	421	9,168	8	524	8,011	330	295
Cuba	420	-	27	378	-	15	897	-	28	865	4	-
Mexico	73,842	317	1,961	35,511	28,883	7,170	117,027	964	1,317	39,758	59,902	15,086
Panama	56,338	200	3,668	45,820	4,814	1,836	53,611	62	4,235	43,531	3,153	2,630
Peru	9,959	16	134	7,837	914	1,058	10,094	92	162	9,017	113	710
Uruguay	27,448	116	529	19,431	5,899	1,473	31,154	144	303	25,817	3,047	1,843
Venezuela	55,675	190	1,114	38,626	14,321	1,424	55,585	76	660	34,176	19,338	1,335
Other Latin American Republics	10,561	324	938	6,777	1,598	924	10,730	127	687	7,761	1,390	765
Bahamas and Bermuda	83,474	4,397	7,272	36,808	26,928	8,069	93,546	3,688	4,209	37,035	29,616	18,998
Netherlands Antilles and Surinam	85,122	2,976	5,485	70,226	4,297	2,138	100,624	1,846	8,311	81,006	6,278	3,183
Other Latin America	2,967	5	79	1,864	955	64	2,061	5	83	1,737	72	164
Total Latin America	471,710	8,771	23,000	308,768	102,603	28,568	540,145	7,165	22,841	324,005	137,787	48,347
Asia:												
China Mainland	36	10	-	22	-	4	31	20	-	11	-	-
Hong Kong	126,698	70	2,525	116,369	4,200	3,534	111,323	58	849	105,094	3,363	1,959
India	11,428	10,014	116	290	1,006	2	11,348	10,003	-	304	1,001	40
Indonesia	171	-	-	168	-	3	375	-	204	149	22	-
Israel	22,783	116	65	6,018	16,230	354	97,604	15	25	4,852	92,503	209
Japan	39,803	4,127	538	6,341	16,650	12,147	74,222	143	417	5,792	64,900	2,970
Korea	115	-	-	115	-	-	118	-	-	118	-	-
Philippines	2,324	11	43	1,470	489	311	17,523	72	45	1,470	14,613	1,323
Taiwan	2,440	1	891	538	1,000	10	3,800	-	22	2,754	1,001	23
Thailand	12,498	-	26	457	12,000	15	5,549	-	8	517	5,010	14
Other Asia	105,995	10,938	4,819	57,652	30,861	1,725	107,559	12,984	2,359	49,179	41,536	1,501
Total Asia	324,291	25,287	9,023	189,440	82,436	18,105	429,452	23,295	3,929	170,240	223,949	8,039
Africa:												
Congo (Leopoldville)	405	-	-	399	2	4	308	-	-	288	-	20
Morocco	946	74	-	800	11	61	784	70	13	608	2	91
South Africa	6,719	26	80	1,054	5,485	74	2,596	10	122	1,090	1,009	365
United Arab Republic (Egypt)	194	4	-	190	-	-	235	-	-	226	2	7
Other Africa	15,735	522	303	4,142	10,605	163	15,414	514	3,182	5,719	5,681	318
Total Africa	23,999	626	383	6,585	16,103	302	19,337	594	3,317	7,931	6,694	801
Other countries:												
Australia	31,132	68	52	1,429	25,866	3,717	71,399	-	195	2,703	68,157	344
All other	8,819	9	-	4,418	4,363	29	23,164	-	-	3,772	19,359	33
Total other countries	39,951	77	52	5,847	30,229	3,746	94,563	-	195	6,475	87,516	377
International and regional:												
International	257,568	72,479	24,455	9,812	150,462	360	537,998	220,872	9,644	3,801	303,681	-
European regional	7,827	-	-	-	7,827	-	19,400	-	-	-	19,400	-
Latin American regional	27,803	27,778	-	25	-	-	30,500	30,500	-	-	-	-
Total international and regional	293,198	100,257	24,455	9,837	158,289	360	587,898	251,372	9,644	3,801	323,081	-
Grand total	7,488,437	1,077,155	674,993	3,632,062	1,198,061	906,166	8,971,796	1,152,997	636,699	4,131,357	2,434,126	616,617

Note: Excludes transactions in nonmarketable U.S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

Table 1.- Transactions and Balances in Treasury Accounts

(In millions of dollar equivalents)

	Fiscal years										1966 through Dec. 31, 1965	Cumulative (Dec. 1, 1953 through Dec. 31, 1965)
	1954-56 1/	1957	1958	1959	1960	1961	1962	1963	1964	1965		
Opening balances	25.1 2/	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	1,583.8	25.1
Collections:												
Public Law 480 program 3/	400.5	1,011.1	686.1	836.9	871.6	1,006.8	1,014.9	1,268.5	1,192.7	1,282.7	569.4	10,141.2
Mutual security acts:												
Assistance programs 4/	1,037.8	525.8	385.4	318.2	223.9	224.3	200.2	156.2	150.7	159.9	69.3	3,451.7
Counterpart funds 5/	292.3	10.6	16.9	19.9	27.1	29.6	20.7	17.2	13.2	7.3	1.2	456.0
Lend-lease and surplus property	78.1	53.5	61.1	61.7	48.8	21.6	26.2	14.5	7.3	13.1	2.6	388.5
Trust deposits	59.1	8.9	14.2	13.9	20.6	24.3	24.7	40.0	38.5	-	-	244.2
Other	114.1	26.0	32.8	32.0	38.2	20.8	32.0	63.7	39.2	49.4	29.1	477.3
Total	1,982.0	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	1,318.7	1,560.1	1,441.4	1,512.3	671.6	15,158.9
Total funds	2,007.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	2,642.1	2,845.2	2,988.9	3,140.0	2,255.4	15,184.0
Withdrawals and rate adjustments:												
Public Law 480 program 3/	134.1	234.8	357.8	828.3	1,387.8	712.8	1,104.3	1,107.6	1,200.4	1,402.5	570.6	9,041.0
Trust funds	28.4	9.1	14.2	13.9	25.5	48.8	25.9	40.1	38.5	-	-	244.4
Other 7/	1,490.1	618.4	498.1	380.3	296.2	277.7	226.8	150.1	122.3	153.6	122.4	4,336.0
Total	1,652.7	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	693.0	13,621.4
Analysis of withdrawals:												
Sales for dollars	809.4	258.6	268.6	238.8	208.3	240.1	242.1	287.0	321.3	341.2	174.8	3,390.2
Program use	829.4	575.5	563.5	951.5	1,438.5	737.8	1,086.2	971.4	996.4	1,200.2	488.1	9,838.5
Valuation adjustments	14.0	28.2	38.0	32.2	62.7	61.4	28.7	39.3	43.5	14.7	30.1	392.8
Total	1,652.7	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	693.0	13,621.4
Closing balances	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	1,583.8	1,562.4	1,562.4

Footnotes at end of Table 2.

Table 2.- Transactions and Balances in Agency Accounts 8/

(In millions of dollar equivalents)

	Fiscal years							1966 through Dec. 31, 1965
	1959	1960	1961	1962	1963	1964	1965	
Opening balances	366.0	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4	1,248.4
Collections and transfers from Treasury accounts:								
Public Law 480 funds	715.6	1,254.6	552.9	945.4	917.7	958.5	1,199.7	487.8
Mutual security funds	222.6	163.4	160.7	114.2	13.2	-.6	.7	1.7
Trust funds	13.1	20.6	24.3	24.7	40.0	43.6	45.2	26.1
Other	1.1	1.2	-.2	.7	.5	*	.2	.3
Total funds credited	952.5	1,439.8	737.8	1,085.0	971.4	1,001.5	1,245.8	515.9
Total funds available	1,318.5	2,005.6	2,152.9	2,353.1	2,414.7	2,366.2	2,425.2	1,764.3
Expenditures and rate adjustments:								
Public Law 480 funds	475.2	385.5	624.3	728.0	956.7	1,103.1	1,119.4	413.5
Mutual security funds	261.2	187.4	235.6	156.1	58.2	43.8	14.8	11.6
Trust funds	14.8	16.9	24.6	25.0	34.6	39.7	42.3	23.6
Other	1.6	.6	.3	.6	.5	.2	.3	.4
Total	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,176.8	449.1
Analysis of expenditures:								
Program use	740.9	576.1	735.5	881.3	899.0	1,123.0	1,147.9	348.8
Sales for dollars	1.8	-	-	-	-	.5	-.1	-
Valuation adjustments	10.0	14.4	149.3	28.5	151.0	63.3	29.0	100.3
Total	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,176.8	449.1
Closing balances	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4	1,248.4	1,315.2

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1956.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies to custody of the Treasury.

7/ Consists of loan repayments and assistance under Mutual Security and Foreign Assistance programs, interest on deposits, and other items.

8/ Details for fiscal years 1954-57 are not available.

* Less than $50,000.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, December 31, 1965

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	154,444	153,249	372	823
Fund balances with the U. S. Treasury 1/.	22,530,172	9,200,378	3,633,144	9,696,650
Investments:				
Public debt securities (par value).....	2,094,012	2,090,806	-	3,206
Securities of Government enterprises...	102,265	102,265	-	-
Unamortized premium, or discount (-)...	-9,814	-9,814	-	*
Other securities.....	6,037,734	313,526	-	5,724,208
Advances to contractors and agents:				
Government agencies.....	56,082	4,786	10,363	40,933
Other.....	193,855	105,578	53,382	34,896
Accounts and notes receivable:				
Government agencies.....	1,338,426	265,673	926,656	146,097
Other (net).....	2,822,948	698,589	80,637	2,043,722
Inventories.....	18,451,214	5,526,616	6,138,608	6,785,990
Allowance for losses (-).....	-932,024	-925,835	-6,189	-
Accrued interest receivable:				
On public debt securities.....	18,980	18,967	-	13
On securities of Government enterprises	604,871	1,328	-	603,543
Other.....	728,947	188,902	-	540,046
Loans receivable:				
Government agencies.....	224,793	224,793	-	-
Other: U. S. dollar loans.....	27,873,634	18,421,630	-	9,452,004
Foreign currency loans.....	5,067,971	1,120,978	-	3,946,993
Allowance for losses (-).....	-419,529	-396,059	-	-23,470
Acquired security or collateral (net)....	900,038	899,884	-	154
Land, structures, and equipment.....	15,160,761	6,134,615	640,085	8,386,061
Accumulated depreciation (-).....	-5,647,665	-1,786,383	-270,854	-3,590,428
Foreign currencies.....	907,542	485	-	907,057
Other assets (net).....	7,993,907	4,266,782	224,072	3,503,053
Total assets.....	106,253,562	46,621,736 2/	11,430,277	48,201,549 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	956,298	152,402	539,180	264,716
Other.....	1,918,466	535,585	616,104	766,777
Accrued liabilities:				
Government agencies.....	427,784	412,890	1,073	13,821
Other.....	538,707	129,264	224,928	184,515
Advances from:				
Government agencies.....	2,195,632	13,266	2,120,129	62,237
Other.....	27,105	18,564	8,541	-
Trust and deposit liabilities:				
Government agencies.....	1,321,771	1,272,253	2,974	46,544
Other.....	277,011	186,783	619	89,609
Bonds, debentures, and notes payable:				
Government agencies.....	104,420	104,420	-	-
Other: Guaranteed by the U. S.....	334,521	334,521	-	-
Not guaranteed by the U. S.....	240,011	240,011	-	-
Other liabilities (including reserves)...	7,751,214	5,830,001	366,893	1,554,320
Total liabilities.....	16,092,941	9,229,962	3,880,440	2,982,539
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	22,203,138	17,299,381	-	4,903,756
Other.....	1,746,280	1,746,280	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	49,952,013	18,283,343	600,083	31,068,587
Capitalization of assets (net).....	5,141,474	2,203,022	415,468	2,522,983
Other.....	25,954,694	6,283,049	6,411,850	13,259,796
Accumulated net income, or deficit (-).	-12,505,458	-9,112,431	122,437	-3,515,464
Deposits of general and special fund revenues (-).....	-3,472,519	-451,871	-	-3,020,648
Total United States interest.....	90,160,622	37,391,774	7,549,837	45,219,010
Total liabilities and investment.....	106,253,562	46,621,736	11,430,277	48,201,549
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	102,666,080	46,504,205	7,427,400	48,734,474
Accumulated net income, or deficit (-)...	-12,505,458	-9,112,431	122,437	-3,515,464
U. S. investment incl. interagency items.	90,160,622	37,391,774	7,549,837	45,219,010
Interagency items:				
Due from Government agencies (-).....	-2,326,436	-598,844	-937,019	-790,573
Due to Government agencies.....	5,005,905	1,955,231	2,663,356	387,318
U. S. investment excl. interagency items.	92,840,090	38,748,161	9,276,174	44,815,755

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1965

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
		Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	153,249	-	-	-	-	-	7
Fund balances with the U. S. Treasury 1/.	9,200,378	25,950	68,958	1,226,903	2,097,659	227,789	88,813
Investments:							
Public debt securities (par value).....	2,090,806	-	-	-	-	-	-
Securities of Government enterprises...	102,265	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-9,814	-	-	-	-	-	-
Other securities.....	313,526	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4,786	-	-	-	-	-	-
Other.....	105,578	-	-	6,380	-	505	-
Accounts and notes receivable:							
Government agencies.....	265,673	375	-	-	-	-	-
Other (net).....	698,589	-	-	-	-	-	-
Inventories.....	5,526,616	-	-	-	-	-	-
Allowance for losses (-).....	-925,835	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	18,967	-	-	-	-	-	-
On securities of Government enterprises	1,328	-	-	-	-	-	-
Other.....	188,902	411	-	1,820	4,063	32,523	-
Loans receivable:							
Government agencies.....	224,793	-	-	-	-	-	-
Other: U. S. dollar loans.....	18,421,630	30,666	105,200	626,454	1,981,745	285,956	-
Foreign currency loans.....	1,120,978	-	-	-	-	1,120,978	-
Allowance for losses (-).....	-396,059	-3,127	-	-	-	-	-
Acquired security or collateral (net)....	899,884	-	-	-	-	-	-
Land, structures, and equipment.....	6,134,615	-	-	-	-	-	-
Accumulated depreciation (-).....	-1,786,383	-	-	-	-	-	-
Foreign currencies.....	485	-	-	-	-	-	-
Other assets (net).....	4,266,782	-	-	978	6,719	-	-
Total assets.....	46,621,736 2/	54,275	174,158	1,862,535	4,090,186	1,667,750	88,820
LIABILITIES							
Accounts payable:							
Government agencies.....	152,402	-	-	-	-	-	-
Other.....	535,585	-	-	-	-	1	-
Accrued liabilities:							
Government agencies.....	412,890	511	-	-	-	-	-
Other.....	129,264	-	-	-	-	-	-
Advances from:							
Government agencies.....	13,266	-	-	-	-	-	-
Other.....	18,564	-	16,893	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,272,253	-	-	-	-	-	-
Other.....	186,783	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	104,420	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	334,521	-	-	-	-	-	-
Not guaranteed by the U. S.....	240,011	-	-	-	-	-	-
Other liabilities (including reserves)...	5,830,001	-	-	-	-	-	190
Total liabilities.....	9,229,962	511	16,893 3/	-	-	1	190 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	17,299,381	-	-	-	-	-	-
Other.....	1,746,280	56,950	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	18,283,343	-	-	1,660,125	4,166,753	2,000,000	30,000
Capitalization of assets (net).....	2,203,022	-	156,801	-	-	-	-
Other.....	6,283,049	-	-	191,800	-101,097	-117,065	27,861
Accumulated net income, or deficit (-).	-9,112,431	-3,186	465	10,610	24,530	235,855	30,768
Deposits of general and special fund revenues (-).....	-451,871	-	-	-	-	-451,041 4/	-
Total United States interest.....	37,391,774	53,764	157,265	1,862,535	4,090,186	1,667,749	88,630
Total liabilities and investment.....	46,621,736	54,275	174,158	1,862,535	4,090,186	1,667,750	88,820
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	46,504,205	56,950	156,801	1,851,925	4,065,655	1,431,894	57,861
Accumulated net income, or deficit (-)...	-9,112,431	-3,186	465	10,610	24,530	235,855	30,768
U. S. investment incl. interagency items.	37,391,774	53,764	157,265	1,862,535	4,090,186	1,667,749	88,630
Interagency items:							
Due from Government agencies (-).....	-598,844	-375	-	-	-	-	-
Due to Government agencies.....	1,955,231	511	-	-	-	-	-
U. S. investment excl. interagency items.	38,748,161	53,900	157,265	1,862,535	4,090,186	1,667,749	88,630

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund 6/
ASSETS							
Cash in banks, on hand, and in transit	3,786	1,107	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	15,390	49,247	154,108	50,721	306	100,465	83,621
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	95,934	-	29,508	5,203	19,627	11,069	100
Other (net)	551,678	14,254	33	2	4,362	14	1
Inventories	4,109,995	-	-	-	-	-	-
Allowance for losses (-)	-925,244	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	4,848	-	30,957	2,860	1,416	3,665	20
Loans receivable:							
Government agencies	35,000	-	-	-	-	-	-
Other: U. S. dollar loans	2,631,874 7/	-	1,034,066	64,377	195,617	692,098	16,308
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-71,604	-	-110,435	-17,486	-	-4,388	-
Acquired security or collateral (net)	-	-	575	153	618	175	-
Land, structures, and equipment	197,428	594	38	-	-	-	-
Accumulated depreciation (-)	-136,544	-304	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	3,526,926	-	622	192	69	5	-
Total assets	10,039,466	64,897	1,139,473	106,022	222,015	803,104	100,049
LIABILITIES							
Accounts payable:							
Government agencies	1,494	9	-	-	-	-	-
Other	48,810	584	8	*	7,507	4	-
Accrued liabilities:							
Government agencies	126,209	221	*	12	1,125	300	-
Other	91,917	14,564	*	172	936	*	*
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	1,264,876	-	-	-	-	-	-
Other	46,564	*	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	4,344,831	5,258	-	-	46,850	-	22
Total liabilities	5,924,700	20,635	8	184	56,418 3/	304	22
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury	6,881,506	-	597,960	-	142,895	663,428	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	40,000	-	-	-	-	-
Appropriations	-	113,035	7,100	160,000	1,000	2,500	100,000
Capitalization of assets (net)	-	290	456,079	45,858	-	135,505	-
Other	4,612,887 8/	-577	-	-	-	-	-
Accumulated net income, or deficit (-)	-7,479,628	-108,485	78,326	-100,020	21,701	1,367	28
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	4,114,766	44,262	1,139,464	105,838	165,596	802,799	100,028
Total liabilities and investment	10,039,466	64,897	1,139,473	106,022	222,015	803,104	100,049
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	11,594,394	152,747	1,061,138	205,858	143,895	801,433	100,000
Accumulated net income, or deficit (-)	-7,479,628	-108,485	78,326	-100,020	21,701	1,367	28
U. S. investment incl. interagency items	4,114,766	44,262	1,139,464	105,838	165,596	802,799	100,028
Interagency items:							
Due from Government agencies (-)	-130,934	-	-29,508	-5,203	-19,627	-11,069	-100
Due to Government agencies	1,392,578	229	*	12	1,125	300	-
U. S. investment excl. interagency items	5,376,410	44,491	1,109,956	100,647	147,095	792,031	99,928

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					Health, Education, and Welfare Department	
	Air Force Department	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Public Health Service
	Defense production guaranties		Laundry service, Naval Academy	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	12	-
Fund balances with the U. S. Treasury 1/.	5,095	4,893	65	7,111	1,500	1,585	24
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	29	-	-	1	-
Other (net).....	-	-	56	-	*	2	10
Inventories.....	-	-	-	-	-	-	17
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,818	482	-	5,008	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	400	-	-	941	44
Accumulated depreciation (-).....	-	-	-229	-	-	-365	-20
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	8	-	-	16	2
Total assets.....	14,913	5,374	328	12,119	1,500	2,193	78
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	*	-	-	52	*
Other.....	-	-	2	-	-	-	9
Accrued liabilities:							
Government agencies.....	-	-	13	-	-	-	*
Other.....	-	-	19	-	-	78	2
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	400	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	*	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	38	-	-	157	4
Total liabilities.....	-	-	72	-	-	688	15
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	1,500	-	10
Capitalization of assets (net).....	-	-	-	-	-	-	2
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	14,913	5,374	255	12,119	-	1,505	51
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	14,913	5,374	255	12,119	1,500	1,505	63
Total liabilities and investment.....	14,913	5,374	328	12,119	1,500	2,193	78
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	1,500	-	12
Accumulated net income, or deficit (-)...	14,913	5,374	255	12,119	-	1,505	51
U. S. investment incl. interagency items.	14,913	5,374	255	12,119	1,500	1,505	63
Interagency items:							
Due from Government agencies (-).....	-	-	-29	-	-	-1	-
Due to Government agencies.....	-	-	14	-	-	52	*
U. S. investment excl. interagency items.	14,913	5,374	240	12,119	1,500	1,557	63

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	HEW Dept.- (Continued)	Housing and Urban Development Department 9/					
		Office of the Administrator					
	Social Security Administration						
	Bureau of Federal Credit Unions	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund
ASSETS							
Cash in banks, on hand, and in transit...	44	-	-	10	14	-	-
Fund balances with the U. S. Treasury 1/.	1,016	138,622	19,336	37,502	2,536	1,392,013	51,348
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	2,593	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	15	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	1,226	190	39	-	*	92	-
Inventories.....	-	-	-	-	19	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	16,405	2,272	6	125	8,864	*
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,029,338	197,588	-	10,719	221,076	14
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-2,537	-5,928	-	-649	-	-
Acquired security or collateral (net)....	-	-	-	-	2,628	-	-
Land, structures, and equipment.....	260	-	-	-	2,802	-	-
Accumulated depreciation (-).....	-136	-	-	-	-2,792	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2	-	-	30,858	259	7,101	-
Total assets.....	2,429	2,182,019	213,307	68,376	18,255	1,629,146	51,363
LIABILITIES							
Accounts payable:							
Government agencies.....	-	1,277	755	-	70	1,731	171
Other.....	75	1	*	25	48	-	-
Accrued liabilities:							
Government agencies.....	-	29,124	3,211	-	-	3,947	-
Other.....	206	-	-	-	50	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	108	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	5,957	1,478	-	18	16,890	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	434	-	-	-	94	-	-
Total liabilities.....	822	36,359	5,444	25	279	22,568 3/	171
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	2,141,181	217,568	-	-	630,240	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	87,000	1,322,234	2,408,745	51,542
Capitalization of assets (net).....	*	-	-	24,551	-136,326	-	-
Other.....	-	-	-	-9,323	-	-	-
Accumulated net income, or deficit (-).	1,606	4,479	-9,705	-33,876	-1,167,932	-1,432,407	-351
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,607	2,145,660	207,863	68,352	17,976	1,606,578	51,192
Total liabilities and investment.....	2,429	2,182,019	213,307	68,376	18,255	1,629,146	51,363
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	*	2,141,181	217,568	102,228	1,185,908	3,038,985	51,542
Accumulated net income, or deficit (-)...	1,606	4,479	-9,705	-33,876	-1,167,932	-1,432,407	-351
U. S. investment incl. interagency items.	1,607	2,145,660	207,863	68,352	17,976	1,606,578	51,192
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-2,593	-	-
Due to Government agencies.....	-	30,401	3,966	-	70	5,678	171
U. S. investment excl. interagency items.	1,607	2,176,061	211,829	68,352	15,453	1,612,256	51,362

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department 2/ - (Continued)						
	Office of the Administrator - (Continued)			Federal National Mortgage Association			
	Community disposal operations fund	Housing for the elderly	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Government mortgage liquidation fund	Federal Housing Administration
ASSETS							
Cash in banks, on hand, and in transit...	22	9	-	-	488	3	4,994
Fund balances with the U. S. Treasury 1/.	2,547	204,080	199,928	1,069	3,547	36	129,180
Investments:							
Public debt securities (par value).....	-	-	-	-	-	11,400	561,373
Securities of Government enterprises...	-	-	-	3,333	771	-	95,568
Unamortized premium, or discount (-)...	-	-	-	-	-	-377	-5,529
Other securities.....	-	-	-	-	-	44,280	314
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	4,892	1,053	-	4,874
Other (net).....	*	-	-	571	2,424	-	13,093
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	1,642
On securities of Government enterprises	-	-	-	69	13	-	1,246
Other.....	-	1,203	7	5,395	3,186	737	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,556	122,589	2,400	981,829 10/	826,469 10/	-	133,003
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-50	-1,226	-	-4,506 11/	-20,528 12/	-	-5,857
Acquired security or collateral (net)....	-	-	-	2,525	2,052	-	721,766
Land, structures, and equipment.....	-	-	-	-	770	-	7,498
Accumulated depreciation (-).....	-	-	-	-	-528	-	-3,705
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	5	-	-	1,123	410	108	83,094
Total assets.....	6,080	326,656	202,336	996,299	820,128	56,187	1,742,556
LIABILITIES							
Accounts payable:							
Government agencies.....	140	475	188	-	2	-	3,323
Other.....	35	-	-	-	1	-	25,360
Accrued liabilities:							
Government agencies.....	-	-	-	15,166	13,357	-	1,900
Other.....	-	-	-	370	654	-	8,156
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	73	-	2,894
Other.....	71	111	-	14,942	11,912	56,187	21,572
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	100,920
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	334,126
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	148	784	-	118,560
Total liabilities.....	246	586	188	30,627	26,782	56,187	616,811 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	869,270	696,300	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	325,000	228,275	-	-	-	-
Capitalization of assets (net).....	76,582	-	-	-	-	-	-
Other.....	-57,500	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-13,248	1,069	-26,127	96,402	97,046	-	1,125,744
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,834	326,069	202,148	965,672	793,346	-	1,125,744
Total liabilities and investment.....	6,080	326,656	202,336	996,299	820,128	56,187	1,742,556
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	19,082	325,000	228,275	869,270	696,300	-	-
Accumulated net income, or deficit (-)...	-13,248	1,069	-26,127	96,402	97,046	-	1,125,744
U. S. investment incl. interagency items.	5,834	326,069	202,148	965,672	793,346	-	1,125,744
Interagency items:							
Due from Government agencies (-).....	-	-	-	-8,293	-1,837	-	-101,689
Due to Government agencies.....	140	475	188	15,166	13,431	-	109,037
U. S. investment excl. interagency items.	5,974	326,544	202,336	972,544	804,940	-	1,133,092

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department		Post Office Department
	Bureau of Reclamation				Bureau of Employment Security		
	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 14/	Farm labor supply revolving fund	Postal fund 15/
ASSETS							
Cash in banks, on hand, and in transit	-	-	*	-	-	-	124,324
Fund balances with the U. S. Treasury 1/	3,235	38,266	210	205	116,586	171	746,247
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	25	102	-	-	-	-	4,659
Other	1	81	-	-	-	-	2,462
Accounts and notes receivable:							
Government agencies	*	44	131	-	-	-	57,155
Other (net)	13	799	1,235	-	-	33	37,593
Inventories	65	584	-	-	-	-	9,953
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	1,379	-	-
Loans receivable:							
Government agencies	-	-	-	-	186,293	-	-
Other: U. S. dollar loans	-	-	-	7,799	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-7,082	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	17,749	432,275	409	-	-	-	1,322,859 16/
Accumulated depreciation (-)	-1,708	-13,019	-231	-	-	-	-528,906
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	81	194,244 17/	9,156	-	-	-	-
Total assets	19,461	653,376	10,911	921	304,257	204	1,776,346
LIABILITIES							
Accounts payable:							
Government agencies	2	73	405	-	-	-	103,130
Other	47	5,874	5	-	-	1	310,857
Accrued liabilities:							
Government agencies	-	-	976	3,140	-	-	-
Other	-	-	19	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	5	-
Trust and deposit liabilities:							
Government agencies	-	-	99	-	-	-	-
Other	22	4,358	2	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	*	409	177	-	-	-	289,920
Total liabilities	70	10,714	1,684	3,140	-	6	703,906 18/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	1,225	32,935	-	-	-
Other	-	-	9,422	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-4,620	604,423	750	-	-	-	-
Capitalization of assets (net)	1,872	39,035	-	-	288,000	-	-
Other	3,602	5,066	-	-	-	-	1,490,299
Accumulated net income, or deficit (-)	18,536	-5,033	-2,170	-35,154	16,257	199	-417,859
Deposits of general and special fund revenues (-)	-	-830	-	-	-	-	-
Total United States interest	19,391	642,661	9,227	-2,219	304,257	199	1,072,440
Total liabilities and investment	19,461	653,376	10,911	921	304,257	204	1,776,346
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	855	647,695	11,397	32,935	288,000	-	1,490,299
Accumulated net income, or deficit (-)	18,536	-5,033	-2,170	-35,154	16,257	199	-417,859
U. S. investment incl. interagency items	19,391	642,661	9,227	-2,219	304,257	199	1,072,440
Interagency items:							
Due from Government agencies (-)	-25	-146	-131	-	-186,293	-	-61,814
Due to Government agencies	2	73	1,480	3,140	-	-	103,130
U. S. investment excl. interagency items	19,367	642,589	10,577	921	117,965	199	1,113,756

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund 6/	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	96	72	-	-	-	-	1
Fund balances with the U. S. Treasury 1/.	914,792	140,261	*	166	1,073	43	1,032
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	10,046
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	1	74	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	5,027	435	8	-	26	-	*
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	136
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,816	1,692	-	-	90	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	570,746 10/	573.913 10/	-	-	4,606	18	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	3,654	159,153	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	5,521	4,530	-	-	12	-	4
Total assets.....	1,501,652	880,129	8	166	5,807	60	11,220
LIABILITIES							
Accounts payable:							
Government agencies.....	31,462	-	-	-	-	-	-
Other.....	-	9,506	8	-	1,101	-	4,141
Accrued liabilities:							
Government agencies.....	14,713	-	2	-	-	-	-
Other.....	-	-	1	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	951	1,025	-	-	34,044	4	4,415
Total liabilities.....	47,126	10,531 3/	11	-	35,145	4	8,556
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,424,360	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,650
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	4,500	2,028	-
Capitalization of assets (net).....	-	649,488	-	-	-	-	-
Other.....	-	305,718 19/	-	-	-	-	-
Accumulated net income, or deficit (-).	30,165	-85,608	-3	166	-33,838	-1,971	1,014
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,454,525	869,598	-3	166	-29,338	57	2,664
Total liabilities and investment.....	1,501,652	880,129	8	166	5,807	60	11,220
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,424,360	955,206	-	-	4,500	2,028	1,650
Accumulated net income, or deficit (-)...	30,165	-85,608	-3	166	-33,838	-1,971	1,014
U. S. investment incl. interagency items.	1,454,525	869,598	-3	166	-29,338	57	2,664
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	46,175	-	2	-	-	-	-
U. S. investment excl. interagency items.	1,500,700	869,598	-1	166	-29,338	57	2,664

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1965- (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Continued)		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			Revolving fund	Lease guarantees revolving fund		Informational media guaranty fund
ASSETS								
Cash in banks, on hand, and in transit	840	-	5,549	108	105	-	98	-
Fund balances with the U. S. Treasury 1/	4,924	347	7,210	88	340,708	5,000	65,225	59
Investments:								
Public debt securities (par value)	1,345,198	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-3,865	-	-	-	-	-	-	-
Other securities	-	-	-	-	133,016	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	*	94,849	-	59	-
Accounts and notes receivable:								
Government agencies	-	-	3,723	-	3,417	-	7,866	-
Other (net)	26,689	-	5,789	122	220	-	26,399	-
Inventories	-	-	10,505	94	-	-	43,226	-
Allowance for losses (-)	-	-	-	-	-	-	-591	-
Accrued interest receivable:								
On public debt securities	14,339	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	13,584	-	3	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other: U. S. dollar loans	257,936	-	-	-	1,109,509	-	-	-
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-62,121	-	-	-	-45,392	-	-	-
Acquired security or collateral (net)	-	-	-	-	3,127	-	-	-
Land, structures, and equipment	34	-	739,334	131,313	-	-	3,067,212	-
Accumulated depreciation (-)	-14	-	-290,082	-8,695	-	-	-743,364	-
Foreign currencies	-	-	-	-	-	-	-	485
Other assets (net)	68	-	15,534	-	3,045	-	257,114	-
Total assets	1,584,028	347	497,563	123,031	1,656,187	5,000	2,723,246	544
LIABILITIES								
Accounts payable:								
Government agencies	5	-	182	13	862	-	147	-
Other	-	68	2,770	18	134	-	28,918	58
Accrued liabilities:								
Government agencies	49	-	7,080	18	23,382	-	601	1,021
Other	44	-	3,257	141	272	-	1,840	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	880	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	9	-	721	-	-	-	1,783	-
Other	125	-	137	-	215	-	836	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	268	-	-	-	-	-	-
Not guaranteed by the U. S.	-	11	-	-	-	-	240,000	-
Other liabilities (including reserves)	46,656	-	12,794	156	22,862	-	12,038	-
Total liabilities	46,887 2/	347	27,820	346	47,727 3/	-	286,164	1,079
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	124,276	-	-	100,000	22,056
Other	-	-	329,874	17,443 21/	1,287,233	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	-	-	-	-	512,767	5,000	1,947,807	-
Capitalization of assets (net)	-	-	-	-	-	-	49,913	-
Other	-	-	-	-	506	-	-	-
Accumulated net income, or deficit (-)	1,537,141 22/	-	139,869	-19,035	-192,045	-	339,362 23/	-22,591
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	1,537,141	-	469,743	122,685	1,608,460	5,000	2,437,083	-535
Total liabilities and investment	1,584,028	347	497,563	123,031	1,656,187	5,000	2,723,246	544
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	-	-	329,874	141,719	1,800,506	5,000	2,097,720	22,056
Accumulated net income, or deficit (-)	1,537,141	-	139,869	-19,035	-192,045	-	339,362	-22,591
U. S. investment incl. interagency items	1,537,141	-	469,743	122,685	1,608,460	5,000	2,437,083	-535
Interagency items:								
Due from Government agencies (-)	-	-	-3,723	-	-3,417	-	-7,866	-
Due to Government agencies	62	-	7,983	31	24,244	-	2,532	1,021
U. S. investment excl. interagency items	1,537,203	-	474,003	122,716	1,629,288	5,000	2,431,748	486

Footnotes at end of Table 8.

Section 1 - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1965

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	372	183	-	-	37	-	-
Fund balances with the U. S. Treasury 1/	3,633,144	6,699	4,722	619	6,272	839	8,603
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	10,363	-	-	-	*	-	64
Other	53,382	-	-	-	4	5	155
Accounts and notes receivable:							
Government agencies	926,656	21,827	1,203	303	1,726	948	22,811
Other (net)	80,637	13	-	*	42	16	745
Inventories	6,138,608	43,009	6,061	100	5,489	312	4,129
Allowance for losses (-)	-6,189	-	-6,061	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	640,085	27,123	-	613	46,801	1,270	90,827
Accumulated depreciation (-)	-270,854	-16,736	-	-357	-21,099	-803	-16,195
Other assets (net)	224,072	452	-	-	30	16	68,847
Total assets	11,430,277	82,569	5,925	1,278	39,304	2,601	179,987
LIABILITIES							
Accounts payable:							
Government agencies	539,180	390	212	95	240	494	175
Other	616,104	7,190	-	39	920	155	1,356
Accrued liabilities:							
Government agencies	1,073	138	362	*	25	40	-
Other	224,928	1,919	-	191	399	170	1,763
Advances from:							
Government agencies	2,120,129	-	-	-	108	-	22,340
Other	8,541	2,146	-	-	*	-	21
Trust and deposit liabilities:							
Government agencies	2,974	1,678	-	-	-	-	-
Other	619	327	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	366,893	4,055	-	205	395	353	3,106
Total liabilities	3,880,440	17,843	574	531	2,086	1,212	28,760
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	600,083	11,000	5,000	300	-	400	11,934
Capitalization of assets (net)	415,468	33,815	-	321	29,297	560	137,852
Other	6,411,850	-	-	-	-	-	-
Accumulated net income, or deficit (-)	122,437	19,911	351	125	7,920	429	1,440
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	7,549,837	64,727	5,351	747	37,217	1,389	151,227
Total liabilities and investment	11,430,277	82,569	5,925	1,278	39,304	2,601	179,987
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	7,427,400	44,815	5,000	621	29,297	960	149,787
Accumulated net income, or deficit (-)	122,437	19,911	351	125	7,920	429	1,440
Total United States investment including interagency items	7,549,837	64,727	5,351	747	37,217	1,389	151,227
Interagency items:							
Due from Government agencies (-)	-937,019	-21,827	-1,203	-303	-1,726	-948	-22,875
Due to Government agencies	2,663,356	2,205	574	95	373	534	22,515
Total United States investment after exclusion of interagency items	9,276,174	45,105	4,722	538	35,864	976	150,866

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Continued)	Defense Department					
		Defense Supply Agency		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	38	440,838	6,227	171,332	84,153	415,636	613,185
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	8,266	-	-	-	-	8,100
Accounts and notes receivable:							
Government agencies	891	110,241	89	77,111	87,860	146,734	26,301
Other (net)	-	93	-	12,397	4,455	64,121	4,462
Inventories	169	1,881,317	711	271,974	1,394	2,141,565	26,651
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	907	-	-	-	-	-	-
Accumulated depreciation (-)	-514	-	-	-	-	-	-
Other assets (net)	-	37,182	-	7,159	12,354	50,088	995
Total assets	1,493	2,477,938	7,026	539,973	190,215	2,844,875	679,694
LIABILITIES							
Accounts payable:							
Government agencies	-	10,465	17	51,818	39,861	286,023	7,233
Other	469	157,851	82	99,107	60,867	99,858	19,478
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	190	-	957	-	29,170
Advances from:							
Government agencies	-	-	3,327 3/	-	-	-	521,895 3/
Other	-	-	-	-	-	-	45
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	230	6,148	327	-8,796	-1,703	-28,491	38,403
Total liabilities	698	174,463	3,943	142,129	99,983	357,390	616,223
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	100	-	1,571	-	71,000	-	65,596
Capitalization of assets (net)	280	-	1,417	-	-829	-	-2,067
Other	-	2,303,474 4/	-	397,844 4/	-	2,487,484 4/	-
Accumulated net income, or deficit (-)	415	-	95	-	20,062	-	-58
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	794	2,303,474	3,083	397,844	90,232	2,487,484	63,471
Total liabilities and investment	1,493	2,477,938	7,026	539,973	190,215	2,844,875	679,694
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	380	2,303,474	2,988	397,844	70,171	2,487,484	63,529
Accumulated net income, or deficit (-)	415	-	95	-	20,062	-	-58
Total United States investment including interagency items	794	2,303,474	3,083	397,844	90,232	2,487,484	63,471
Interagency items:							
Due from Government agencies (-)	-891	-110,241	-89	-77,111	-87,860	-146,734	-34,401
Due to Government agencies	-	10,465	3,344	51,818	39,861	286,023	529,127
Total United States investment after exclusion of interagency items	-97	2,203,698	6,338	372,551	42,233	2,626,773	558,197

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit	-	152	-	-	-	*	-
Fund balances with the U. S. Treasury 1/	28	7,148	409	885	5,402	3,877	9,321
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	4	-	-	-	46	8	-
Other	-	-	-	-	-	3	-
Accounts and notes receivable:							
Government agencies	396	5,559	365	584	1,349	1,225	1,171
Other (net)	-	8	1	8	1,938	31	14
Inventories	86	11,174	17	640	6,171	6,504	9,129
Allowance for losses (-)	-	-	-	-	-4	-	-125
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	298	27,682	569	552	40,074	-	13,550
Accumulated depreciation (-)	-171	-9,004	-350	-283	-15,762	-	-7,098
Other assets (net)	-	402	8	-	445	-	2
Total assets	640	43,122	1,019	2,384	39,659	11,647	25,964
LIABILITIES							
Accounts payable:							
Government agencies	9	582	36	180	43	1,549	190
Other	54	1,539	331	523	465	1,117	296
Accrued liabilities:							
Government agencies	-	-	-	-	166	-	-
Other	-	-	123	103	1,439	-	217
Advances from:							
Government agencies	-	-	-	750	-	-	16,031
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	184	116	-	728	-	267
Other	-	18	4	-	206	-	62
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	93	517	98	282	1,501	-	592
Total liabilities	156	2,840	708	1,838	4,547	2,666	17,656
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	300	-	-	-	3,250	-	-
Capitalization of assets (net)	169	6,051	310	736	22,001	8,997	8,178
Other	-	-	-	-238	8,939	-	-
Accumulated net income, or deficit (-)	16	34,231	-	48	922	-16	130
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	484	40,282	310	546	35,112	8,981	8,308
Total liabilities and investment	640	43,122	1,019	2,384	39,659	11,647	25,964
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	469	6,051	310	498	34,190	8,997	8,178
Accumulated net income, or deficit (-)	16	34,231	-	48	922	-16	130
Total United States investment including interagency items	484	40,282	310	546	35,112	8,981	8,308
Interagency items:							
Due from Government agencies (-)	-400	-5,559	-365	-584	-1,396	-1,232	-1,171
Due to Government agencies	9	766	152	930	937	1,549	16,488
Total United States investment after exclusion of interagency items	94	35,488	97	893	34,653	9,298	23,625

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1965

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans: Private enterprises 1/	U. S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 3/
ASSETS							
Cash in banks, on hand, and in transit	823	-	30	-	514	-	-
Fund balances with the U. S. Treasury 4/	9,696,650	-	6,775	93,038	88,342	495,981	-
Investments:							
Public debt securities (par value)	3,206	-	-	-	-	6	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	*	-	-	-	-	-	-
Other securities	5,724,208	-	-	-	-	*	-
Advances to contractors and agents:							
Government agencies	40,933	-	-	-	-	14,235	-
Other	34,896	-	-	3	79	11	-
Accounts and notes receivable:							
Government agencies	146,097	-	72,435 5/	24,022	8	351	-
Other (net)	2,043,722	-	*	5	*	7,218	-
Inventories	6,785,990	-	-	150	-	1,359	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	13	-	-	-	-	-	-
On securities of Government enterprises	603,543	-	-	-	-	-	-
Other	540,046	3,611	54,724	304	138,996	629	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	9,452,004	-	1,666,979	19,452	4,192,270	85,181	1,826
Foreign currency loans	3,946,993	147,214	3,799,779	-	-	-	-
Allowance for losses (-)	-23,470	-	-	-27	-9,090	-	-
Acquired security or collateral (net)	154	-	-	8	-	-	-
Land, structures, and equipment	8,386,061	-	-	2,735	805	3,777,817 6/	-
Accumulated depreciation (-)	-3,590,428	-	-	-1,175	-402	-3,408,429 7/	-
Foreign currencies	907,057	251,060	655,997	-	-	-	-
Other assets (net)	3,503,053	30	63,474	14	-	711,383	-
Total assets	48,201,549 8/	401,915	6,320,193	138,529	4,411,522	1,685,742	1,826
LIABILITIES							
Accounts payable:							
Government agencies	264,716	-	-	4	39	3,203	-
Other	766,777	-	-	97	25	82	-
Accrued liabilities:							
Government agencies	13,821	-	11,438	506	28	-	-
Other	184,515	-	-	2,105	466	163,662	-
Advances from:							
Government agencies	62,237	-	-	-	-	62,136	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	46,544	-	-	-	6	1,282	-
Other	89,609	-	-	64,281	-	10,291	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,554,320	-	55,497 9	6,046	1,401	3,648	-
Total liabilities	2,982,539	-	66,935	73,040	1,965	244,305	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	4,903,756	-	700,618	-	4,203,136	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	31,068,587	483,005	6,398,580	817,217	344,304	4,131,692	1,826
Capitalization of assets (net)	2,522,983	-	-	-126,231	-	2,544,757	-
Other	13,259,796	-	-124,498	-	-	-2,993	-
Accumulated net income, or deficit (-)	-3,515,464	-11,510	92,633	-371,083	-136,322	-4,121,029	-
Deposits of general and special fund revenues (-)	-3,020,648	-69,580 10/	-814,075 10/	-254,414	-1,562	-1,110,990	-
Total United States interest	45,219,010	401,915	6,253,258	65,489	4,409,557	1,441,438	1,826
Total liabilities and investment	48,201,549	401,915	6,320,193	138,529	4,411,522	1,685,742	1,826
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	48,734,474	413,426	6,160,625	436,573	4,545,878	5,562,466	1,826
Accumulated net income, or deficit (-)	-3,515,464	-11,510	92,633	-371,083	-136,322	-4,121,029	-
U. S. investment incl. interagency items	45,219,010	401,915	6,253,258	65,489	4,409,557	1,441,438	1,826
Interagency items:							
Due from Government agencies (-)	-790,573	-	-72,435	-24,022	-8	-14,586	-
Due to Government agencies	387,318	-	11,438	510	74	66,622	-
U. S. investment excl. interagency items	44,815,755	401,915	6,192,260	41,978	4,409,622	1,493,474	1,826

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	State Department	Treasury Department		General Services Administration	National Aeronautics and Space Administration	Civil Service Commission	
	International Boundary and Water Commission	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	All other 13/		Salaries and expenses	Consolidated working fund
ASSETS							
Cash in banks, on hand, and in transit...	1	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	48,525	1,992,010	-	864,307	5,708,969	15,405	169
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	5,724,208 14/	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	19,217	7,427	-	-
Other.....	1,359	-	-	243	32,910	31	-
Accounts and notes receivable:							
Government agencies.....	-	22	-	16,756	26,978	202	28
Other (net).....	2	1,990,068 15/	-	27,718	746	-	*
Inventories.....	212	-	-	6,687,573	90,741	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	603,543	-	-	-	-	-
Other.....	-	339,479	505	1,797	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	3,288,650 16/	5,441	170,415	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-1,677	-	-	-	-
Acquired security or collateral (net)....	-	-	146	-	-	-	-
Land, structures, and equipment.....	70,758	-	-	1,671,623	2,110,656	3,270	27
Accumulated depreciation (-).....	-8,931	-	-	-5,427	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	51,413	-	-	1,167,833 17/	1,179,348 18/	-	-
Total assets.....	163,338	13,937,980	4,415	10,622,054	9,157,775	18,908	224
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	2,700	248,782	*	-
Other.....	281	-	-	10,400	737,380	4	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	1,145	-
Other.....	-	-	-	-	-	1,010	41
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	8,490	13,435	1,186	-
Other.....	1,212	-	-	1,033	3,951	198	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	5,035	1,380,250	-	69,022	-	-	-
Total liabilities.....	6,528	1,380,250	-	91,644	1,003,547	3,544	45
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	2	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	211,677	11,614,708	-	-	5,724,450	12,098	152
Capitalization of assets (net).....	-2,315	-	4,396	-	-	-	-
Other.....	-	-	-	10,530,410	2,429,777	3,266	27
Accumulated net income, or deficit (-).	-48,419	943,022	16	-	-	-	-
Deposits of general and special fund revenues (-).....	-4,132	-	-	-	-	-	-
Total United States interest.....	156,811	12,557,730	4,415	10,530,410	8,154,228	15,364	179
Total liabilities and investment.....	163,338	13,937,980	4,415	10,622,054	9,157,775	18,908	224
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	205,230	11,614,708	4,399	10,530,410	8,154,228	15,364	179
Accumulated net income, or deficit (-)...	-48,419	943,022	16	-	-	-	-
U. S. investment incl. interagency items.	156,811	12,557,730	4,415	10,530,410	8,154,228	15,364	179
Interagency items:							
Due from Government agencies (-).....	-	-603,565	-	-35,973	-34,405	-202	-28
Due to Government agencies.....	-	-	-	11,190	262,217	2,331	4
U. S. investment excl. interagency items.	156,811	11,954,165	4,415	10,505,627	8,382,039	17,493	155

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	Selective Service System	Small Business Administration			
		Salaries and expenses	Grants for research and management counseling	Consolidated working fund	Trade adjustment loan assistance
ASSETS					
Cash in banks, on hand, and in transit...	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	28,687	7,463	7	228	1,500
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	1	121	-	-	-
Accounts and notes receivable:					
Government agencies.....	-	869	-	-	-
Other (net).....	-	*	-	-	-
Inventories.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-
Other.....	-	-	-	-	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-
Land, structures, and equipment.....	8,349	2,100	-	44	-
Accumulated depreciation (-).....	-5,087	-	-	-	-
Foreign currencies.....	-	-	-	-	-
Other assets (net).....	-	40	-	-	-
Total assets.....	31,949	10,593	7	272	1,500
LIABILITIES					
Accounts payable:					
Government agencies.....	1,865	7	-	-	-
Other.....	3,088	14	-	*	-
Accrued liabilities:					
Government agencies.....	-	87	-	3	-
Other.....	-	3,164	-	125	-
Advances from:					
Government agencies.....	-	-	-	99	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	1,333	1,252	-	-	-
Other.....	73	140	-	-	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-
Other liabilities (including reserves)...	-	496	-	-	-
Total liabilities.....	6,358	5,159	-	228	-
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	52,558	3,763	7	-	1,500
Capitalization of assets (net).....	3,262	-	-	44	-
Other.....	-	2,167	-	-	-
Accumulated net income, or deficit (-).	-30,228	-496	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	25,592	5,434	7	44	1,500
Total liabilities and investment.....	31,949	10,593	7	272	1,500
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	55,820	5,930	7	44	1,500
Accumulated net income, or deficit (-)...	-30,228	-496	-	-	-
U. S. investment incl. interagency items.	25,592	5,434	7	44	1,500
Interagency items:					
Due from Government agencies (-).....	-	-869	-	-	-
Due to Government agencies.....	3,198	1,345	-	102	-
U. S. investment excl. interagency items.	28,789	5,910	7	146	1,500

Footnotes at end of Table 8.

Section 1 - Statements of Financial Condition
Table 5.- Certain Deposit Funds, December 31, 1965

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	99,639	14,059	11,560	510	73,511
Fund balances with the U. S. Treasury 1/	59,321	16	392	3,244	55,669
Investments:					
Public debt securities (par value)	4,986,246	46,868	109,444	3,171,999	1,657,935
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-33,388	-344	-705	-14,267	-13,072
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	50	-	-	50	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	12	*	-	12	-
Other (net)	141,065	15,352	57,459	32,558	35,697
Loans receivable:					
Government agencies	9,625	2,125	7,500	-	-
Other	9,570,602	1,057,002	2,515,793	954	5,996,852
Allowance for losses (-)	-13,958	-13,005	-	-953	-
Acquired security or collateral (net)	355	355	-	-	-
Land, structures, and equipment	10,194	624	1,176	8,394	*
Accumulated depreciation (-)	-1,872	-539	-980	-353	-
Other assets (net)	16,598	1,046	1,869	9,585	4,098
Total assets	14,844,490	1,123,559	2,703,507	3,211,732	7,805,691
LIABILITIES					
Accounts and other payables:					
Government agencies	229	19	5	205	-
Other	146,889	8,390	43,426	896	94,177
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	175	14	21	140	-
Other	1,045,047	151	234	70	1,044,592
Bonds, debentures, and notes payable:					
Government agencies	9,625	7,500	2,125	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	8,409,475	828,695	2,359,780	-	5,221,000
All other liabilities (including reserves)	190,479	629	5,208	174,096	10,546
Total liabilities	9,801,919	845,398	2,410,799	175,407 2/	6,370,315
NET INVESTMENT					
Private interest:					
Capital stock	1,454,683	108,131	69,289	-	1,277,263
Accumulated net income, or deficit (-)	302,731	87,654	56,964	-	158,113
Total private interest	1,757,414	195,785	126,252	-	1,435,377
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	177,915	52,126	125,789	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	3,107,242	30,250	40,666	3,036,326 3/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,285,157	82,376	166,455	3,036,326	-
Total liabilities and investment	14,844,490	1,123,559	2,703,507	3,211,732	7,805,691
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	177,915	52,126	125,789	-	-
Accumulated net income, or deficit (-)	3,107,242	30,250	40,666	3,036,326	-
Total U. S. investment including interagency items.	3,285,157	82,376	166,455	3,036,326	-
Interagency items:					
Due from Government agencies (-)	-9,637	-2,125	-7,500	-12	-
Due to Government agencies	10,029	7,534	2,151	345	-
Total U. S. investment excluding interagency items.	3,285,549	87,784	161,106	3,036,658	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 3.
3/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks. * Less than $500.

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1965

(In thousands of dollars)

Account	Total 1/	Agriculture Department: Farmers' Home Administation: State rural rehabilitation funds 2/	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Department 3/: Federal National Mortgage Assoc.: Secondary market operations	Justice Department 2/: Office of Alien Property: Alien property fund: World War II	Justice Department 2/: Office of Alien Property: International Claims Settlement Act, Title II fund
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	242,542	2,371	27	6,759	217,233	890
Investments:						
Public debt securities (par value)	476,864	1,646	-	-	-	-
Securities of Government enterprises	1,247	-	-	1,247	-	-
Unamortized premium, or discount (-)	-6,668	-7	-	-15	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	1	-	-	-	1	-
Other	*	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	59,318	10	-	5,934	-	-
Other (net)	3,439	1	1	1,584	3	-
Inventories	461	-	110	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	4,439	-	-	-	-	-
On securities of Government enterprises	118	-	-	118	-	-
Other	11,605	594	-	11,011	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	2,541,605	22,130 5/	-	2,519,476	-	-
Allowance for losses (-)	-64,879	-1,893	-	-62,986 6/	-	-
Acquired security or collateral (net)	5,840	12	-	5,829	-	-
Land, structures, and equipment	930	28	-	-	78	-
Accumulated depreciation (-)	-252	-	-	-	-78	-
Other assets (net)	14,224	25	-	8,910	5,287	-
Total assets	3,290,837	24,917	138	2,497,866	222,523	890
LIABILITIES						
Accounts payable:						
Government agencies	2,218	-	-	2,208	-	-
Other	63,645	-	10	4	-	-
Accrued liabilities:						
Government agencies	2,937	64	-	2,309	-	-
Other	21,672	-	-	20,577	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	19,596	-	-	19,596	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	1,883,615	-	-	1,883,615	-	-
Other liabilities (including reserves)	24,264	-	-	6,714	754	-
Total liabilities	2,017,947	64	10	1,935,023	754	-
NET INVESTMENT						
Trust interest:						
Principal of fund	345,700	24,258 7/	128	98,655	221,769	890
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	494,109	595	-	31,106	-	-
Total trust interest	839,808	24,853	128	129,761	221,769	890
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	336,340	-	-	336,340	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	50,000	-	-	50,000	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	46,742	-	-	46,742	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	433,082	-	-	433,082	-	-
Total liabilities and investment	3,290,837	24,917	138	2,497,866	222,523	890

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.
2/ Figures are as of June 30, 1965, the latest available.
3/ Formerly Housing and Home Finance Agency.
4/ See Table 1, footnote 1.
5/ Includes loans of $18,273 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
6/ Represents unrealized purchase discounts.
7/ Represents transfers from States. * Less than $500.

(Continued on following page)

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1965 - (Continued)

(In thousands of dollars)

Account	Justice Dept. 2/ - (Cont.) Federal Prison System: Commissary funds, Federal prisons	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	184	315	8,462	4,767	1,391	145
Investments:						
Public debt securities (par value)	-	102	81,268	385,490	8,359	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-3	-197	-6,336	-110	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	*	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	*	38,260	15,102	11	-
Other (net)	2	44	-	1,599	69	137
Inventories	270	65	12	2	1	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	1	808	3,629	1	-
On securities of Government enterprises	-	-	-	-	-	-
Other	-	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-
Land, structures, and equipment	545	195	44	29	11	-
Accumulated depreciation (-)	-94	-33	-19	-22	-5	-
Other assets (net)	-	2	-	-	-	-
Total assets	906	688	128,638	404,260	9,729	282
LIABILITIES						
Accounts payable:						
Government agencies	-	10	-	-	-	-
Other	85	6	45,235	18,000	91	214
Accrued liabilities:						
Government agencies	-	-	408	80	75	-
Other	-	-	-	-	1,095	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	-	13	8,430	532	7,821	-
Total liabilities	85	30	54,073	18,612	9,082	214
NET INVESTMENT						
Trust interest:						
Principal of fund	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	821	658	74,565	385,648	647	67
Total trust interest	821	658	74,565	385,648	647	67
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	906	688	128,638	404,260	9,729	282

Footnotes 1 through 7 on preceding page.
* Less than $500.

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	55,329	55,329	-	-
Rural Electrification Administration	4,192,270	-	4,192,270	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,597,962 4/	2,597,962 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,410	1,410	-	-
Emergency credit revolving fund	64,377	64,377	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	33,912	33,912	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	195,617	195,617	-	-
Direct loan account	340,447	340,447	-	-
Rural housing insurance fund	16,308	16,308	-	-
Rural housing loans	669,176	669,176	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families	30,666	30,666	-	-
Farmers' Home Administration:				
Direct loan account	636,879	636,879	-	-
Rural housing and other loans	19,595	143	19,452	-
Senior citizens' rental and rural housing loans	22,780	22,780	-	-
Total to aid agriculture	8,876,728	4,665,007	4,211,721	-
To aid home owners:				
Mortgage loans:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	257,936	257,936	-	-
Housing and Urban Development Department:				
Office of the Administrator:				
Community disposal operations fund	3,556	3,556	-	-
Federal Housing Administration	133,003	133,003	-	-
Federal National Mortgage Association:				
Management and liquidating functions	826,469 5/	826,469 5/	-	-
Special assistance functions	981,829 5/	981,829 5/	-	-
Public Housing Administration	187	187	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	158	158	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	537,571 5/	537,571 5/	-	-
Loan guaranty revolving fund	11,069	11,069	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	33,175	33,175	-	-
Loan guaranty revolving fund	562,845 5/	562,845 5/	-	-
Total to aid home owners	3,347,796	3,347,796	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	8,465	8,465	-	-
Other purposes:				
Interstate Commerce Commission	14,076	-	14,076	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,781	-	4,781	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	20,121	20,121	-	-
Maritime Administration	83,800	-	83,800	-
Other loans:				
Expansion of defense production:				
Interior Department	7,799	7,799	-	-
Treasury Department	7,922	7,922	-	-
Defense production guaranties:				
Air Force Department	9,818	9,818	-	-
Army Department	482	482	-	-
Navy Department	5,008	5,008	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	119,265	119,265	-	-
Federal ship mortgage insurance fund	128	128	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Urban Development Department:				
Office of the Administrator:				
Urban mass transportation fund	2,400	2,400	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	5,519	5,519	-	-
Geological Survey 6/	1,517	-	1,517	-
Small Business Administration:				
Revolving fund (lending operations)	878,561	878,561	-	-
Treasury Department:				
Civil defense loans	491	-	491	-
Reconstruction Finance Corporation loans in liquidation	169	-	169	-
Total to aid industry	1,170,321	1,065,487	104,834	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education: 6/				
Loans to institutions and nonprofit schools	11,299	-	11,299	-
Loans to students in institutions of higher education	624,452	-	624,452	-
Public Health Service:				
Loans to institutions and nonprofit schools 6/	22,412	-	22,412	-
Housing and Urban Development Department:				
Office of the Administrator:				
College housing loans	2,029,338	2,029,338	-	-
Total to aid education	2,687,502	2,029,338	658,164	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	24,579	24,579	-	-
General Services Administration:				
Public Works Administration (in liquidation)	57,224	-	57,224	-
Health, Education, and Welfare Department:				
Public Health Service 6/	4,732	-	4,732	-
Housing and Urban Development Department:				
Office of the Administrator:				
Liquidating programs	6,418	6,418	-	-
Public facility loans	197,588	197,588	-	-
Urban renewal fund	221,076	221,076	-	-
Public Housing Administration	74,326	74,326	-	-
Interior Department:				
Bureau of Reclamation 6/	90,421 7/	-	90,421 7/	-
Office of Territories:				
Alaska public works	7,714	-	7,714	-
National Capital Planning Commission 6/	766	-	766	-
Treasury Department:				
Miscellaneous loans and certain other assets	134,655	-	134,655	-
Total to aid States, Territories, etc.	819,497	523,986	295,511	-
Foreign loans:				
Foreign military sales fund:				
Defense Department	105,200	105,200	-	-
Military assistance credit sales:				
Defense Department	1,826	-	1,826	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	626,454	626,454	-	-
Development loans	1,981,745	1,981,745	-	-
Development loan fund liquidation account	285,956	285,956	-	1,120,978 8/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	147,214 9/
All other loans	1,666,979	-	1,666,979	3,799,779 9/
Commerce Department:				
Maritime Administration	1,381	-	1,381	-
Export-Import Bank of Washington:				
Regular lending activities	3,398,221 10/	3,398,221 10/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,153,951	-	3,153,951	-
Total foreign loans	11,221,715	6,397,577	4,824,138	5,067,971

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities....	113,191	-	113,191	-
Housing and Urban Development Department:				
Office of the Administrator:				
Housing for the elderly.....	122,589	122,589	-	-
Liquidating programs.....	4,302	4,302	-	-
Rehabilitation loan fund.....	14	14	-	-
Public Housing Administration.....	582	582	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	9	-	9	-
Revolving fund for loans.....	23,500	23,500	-	-
Small Business Administration:				
Revolving fund (lending operations).....	230,949	230,949	-	-
State Department:				
Loans to United Nations 6/.....	104,574	-	104,574	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	45	-	45	-
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	993	-	993	-
Service-disabled veterans' insurance fund.....	4,606	4,606	-	-
Soldiers' and sailors' civil relief.....	18	18	-	-
Veterans' special term insurance fund.....	5,785	5,785	-	-
Vocational rehabilitation revolving fund.....	96	96	-	-
Total other loans.....	611,251	392,439	218,812	-
Total loans.....	28,734,810	18,421,630	10,313,180	5,067,971
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6).....	861,176	-	861,176	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	27,873,634	18,421,630	9,452,004	5,067,971

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $532 million, issued against certain of these loans, were outstanding as of December 31, 1965.

5/ Has been reduced by the net of participation certificates outstanding less collections deposited with the Federal National Mortgage Association Government mortgage liquidation fund.

6/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of December 31, 1965, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.

7/ As of June 30, 1965, the latest available.

8/ Public enterprise revolving fund.

9/ Certain other activity.

10/ Participation certificates amounting to $727 million, issued against certain of these loans, were outstanding as of December 31, 1965.

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)
Part B. Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 7/	Development loan fund 8/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 9/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Health, Education, and Welfare Dept.: Office of Education	Housing and Urban Development Department 10/: Office of the Administrator 11/	Housing and Urban Development Department 10/: Federal Housing Administration 12/	Housing and Urban Development Department 10/: Federal National Mortgage Association: Management and liquidating	Housing and Urban Development Department 10/: Federal National Mortgage Association: Secondary market	Housing and Urban Development Department 10/: Federal National Mortgage Association: Special assistance	Housing and Urban Development Department 10/: Public Housing Administration
Fiscal years:														
1955	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	13/	.7	229.4	56.6	2,584.5	9.1	-	99.5
1956	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	.6	308.2	-	2,495.6	233.4	.4	90.1
1957	21,812.9	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	456.7	-	2,356.5	1,248.1	24.6	94.2
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	477.2	-	2,218.5	1,393.6	164.2	91.3
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	679.5	-	2,030.4	1,573.8	1,211.1	89.1
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	905.4	166.7	1,726.5	2,600.5	1,690.1	93.1
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	1,116.8	202.2	1,587.1	2,522.3	1,828.8	97.5
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.2	1,433.1	291.8	1,416.6	2,871.3	1,907.6	97.1
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.5	1,755.8	348.7	1,270.6	2,138.1	1,612.2	93.8
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	409.1	2,074.0	244.3	1,123.4	2,021.0	1,499.5	48.3
1965	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	107.3	541.8	2,420.5	145.7	1,019.2	2,069.4	1,116.6	59.7
Calendar years:														
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	264.3	67.4	2,555.7	85.7	-	92.9
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	352.4	-	2,417.8	648.7	5.6	106.0
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	356.7	-	2,289.9	1,635.8	72.2	105.4
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	570.1	-	2,124.3	1,380.7	418.6	95.9
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	835.1	-	1,949.5	2,049.8	1,568.4	87.4
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	1,007.7	183.3	1,659.5	2,903.0	1,779.1	99.3
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	1,243.3	236.2	1,507.9	2,871.9	1,881.2	95.4
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	1,625.4	321.3	1,339.8	2,846.6	1,889.8	151.6
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	1,907.1	353.2	1,174.3	2,061.8	1,537.1	134.6
1964	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	117.2	476.6	2,318.2	168.7	1,113.7	1,996.9	1,397.3	46.6
1965	45,915.0	9,629.1	-	2,631.9	2,044.0	4,192.3	105.4	635.8	2,587.3	133.0	826.5	2,519.5	981.8	75.1
Current quarters:														
1964-Mar. 31	40,783.2	6,904.9	-	3,395.6	1,716.5	3,831.7	117.3	403.1	1,994.5	307.9	1,150.5	2,044.5	1,521.2	62.8
Sept. 30	41,355.0	7,842.4	-	1,835.8	1,813.2	3,908.7	111.1	457.2	2,174.5	189.8	1,128.5	1,983.2	1,441.8	58.9
1965-Mar. 31	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	114.7	532.4	2,361.7	159.2	1,080.2	2,029.8	1,155.6	49.9
Sept. 30	44,327.5	9,244.8	-	1,783.5	2,073.1	4,130.0	105.8	610.5	2,526.7	140.7	982.8	2,165.0	1,013.1	59.7

End of period	Interior Dept.: Expansion of defense production	Treasury Department: RFC (in liquidation) 14/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 15/	General Services Administration 16/	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 17/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corporation 18/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bank Board: Fed. home loan banks	Small Business Administration	Other 19/
Fiscal years:															
1955	11.9	202.1	170.9	3,601.0	84.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956	14.5	116.6	185.4	3,555.2	83.4	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957	16.9	70.4	180.2	3,509.5	82.3	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958	18.8	-	181.7	3,522.5	81.1	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959	14.6	-	169.4	3,470.5	79.9	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960	14.3	-	162.9	3,406.2	162.7	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961	13.3	-	121.6	3,369.4	165.9	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962	12.3	-	121.3	3,348.7	173.7	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963	10.9	-	53.0	3,323.5	154.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964	9.4	-	17.9	3,263.1	152.6	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
1965	8.1	-	16.7	3,297.9	158.3	1,145.0	504.0	-	3,511.9	932.3	-	2,686.6	5,585.9	1,008.7	749.0
Calendar years:															
1955	13.2	143.2	185.8	3,552.9	83.8	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956	15.8	89.4	178.6	3,507.1	82.6	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957	18.0	-	177.5	3,557.5	81.5	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958	14.7	-	176.3	3,469.9	80.3	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959	14.3	-	164.9	3,406.3	79.1	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960	13.6	-	161.7	3,353.3	163.1	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961	12.7	-	126.5	3,318.8	165.5	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962	11.6	-	112.0	3,308.3	162.2	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963	10.0	-	51.1	3,261.0	149.0	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
1964	8.6	-	17.3	3,264.6	161.9	1,259.3	530.1	-	3,472.3	962.9	-	2,252.5	5,324.5	902.5	556.5
1965	7.8	-	16.4	3,294.1	170.4	570.7	573.9	-	3,398.2	1,057.0	-	2,515.8	5,996.9	1,109.5	842.6
Current quarters:															
1964-Mar. 31	9.7	-	49.9	3,278.6	153.0	1,268.9	440.3	-	3,532.7	818.9	-	2,239.9	4,168.0	763.6	609.0
Sept. 30	8.9	-	17.5	3,263.7	148.7	1,258.4	485.2	-	3,501.9	811.5	-	2,520.8	4,837.0	838.8	717.6
1965-Mar. 31	8.3	-	16.9	3,266.3	161.2	1,163.4	526.2	-	3,454.6	1,009.4	-	2,382.6	4,747.0	970.0	594.5
Sept. 30	7.9	-	16.5	3,273.3	175.8	868.5	531.4	-	3,333.9	945.0	-	2,730.6	5,801.8	1,023.0	784.4

Footnotes on page 144.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies and certificates of interest.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter.

4/ Includes guaranteed loans held by lending agencies at the close of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.

5/ See footnote 13.

6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.

7/ This agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to an act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferrred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.

8/ This fund was abolished on November 3, 1961 (see footnote 7).

9/ Consists of the emergency credit revolving fund; the agricultural credit insurance fund; State rural rehabilitation funds beginning June 30, 1956; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; the rural housing insurance fund beginning December 31, 1965; and other loan programs. Prior to June 30, 1956, December 31, 1961, and September 30, 1965, loans of the agricultural credit insurance fund, the direct loan account, and the rural housing direct loan account, respectively, were included in statements of nonrevolving fund loan programs.

10/ Formerly Housing and Home Finance Agency. This new Department was established pursuant to an act approved September 9, 1965 (79 Stat. 667).

11/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established by an act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and since June 30, 1960, loans authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2301) and Executive Order No. 10657 of February 14, 1956; beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601); and beginning December 31, 1965, rehabilitation loans authorized by the Housing Act of 1964 (42 U.S.C. 1452b).

12/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These other assets have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

13/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.

14/ On September 29, 1953, pursuant to an act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

15/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation beginning December 31, 1957 (see footnote 14), and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961 through June 30, 1965 (see footnote 18).

16/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.

17/ The Veterans' Administration loan guaranty program became a revolving fund effective July 1, 1961, pursuant to an act approved July 14, 1960 (74 Stat. 533).

18/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to an act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

19/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962 (now known as the economic development fund); the foreign military assistance fund beginning September 30, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

Less than $50,000.

CUMULATIVE TABLE OF CONTENTS

May 1965 through April 1966 - (Continued)

	Issue and page number											
	1965								1966			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
United States savings bonds:												
Cumulative sales and redemptions by series	64	61	59	64	61	59	64	61	60	65	66	64
Sales and redemptions by periods, all series combined	64	61	59	64	61	59	64	61	60	65	66	64
Sales and redemptions by periods, Series E through K	65	62	60	65	62	60	65	62	61	66	67	65
Redemptions of matured and unmatured bonds	67	64	62	67	64	62	67	64	63	68	69	67
Sales and redemptions by denominations, Series E and H combined	68	...	...	68	...	...	68	...	...	69	...	...
Sales by States, Series E and H combined	...	...	...	69	...	...	...	...	...	70	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	69	65	63	70	65	63	69	65	64	71	70	68
Net market purchases or sales for investment accounts handled by the Treasury	69	65	63	70	65	63	69	65	64	71	70	68
Estimated ownership	70	66	64	71	66	64	70	66	65	72	71	69
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	71	67	65	72	67	65	71	67	66	73	72	70
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1965)	...	...	...	76	...	...	...	...	...	77	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	75	71	69	80	71	69	75	71	70	81	76	74
Chart - Yields of Treasury securities	77	73	71	82	73	71	77	73	72	83	78	76
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	78	74	72	83	74	72	78	74	73	84	79	77
Chart - Average yields of Treasury and corporate bonds	79	75	73	84	75	73	79	75	74	85	80	78
Monetary statistics:												
Money in circulation	80	76	74	85	76	74	80	76	75	86	23	21
Monetary stocks of gold and silver	81	77	75	86	77	75	81	77	76	87	...	...
Gold assets and liabilities of the Treasury	81	77	75	86	77	75	81	77	76	87	22	20
Components of silver monetary stock	82	78	76	87	78	76	82	78	77	88	...	...
Exchange Stabilization Fund (latest date December 31, 1965):												
Balance sheet	...	...	77	...	...	77	...	...	78	...	...	79
U. S. stabilization agreements	...	...	78	...	...	78	...	...	79	...	...	80
Income and expense	...	...	78	...	...	78	...	...	79	...	...	80
National bank reports:												
Earnings, expenses, and dividends for calendar years 1960-64	...	79	...	...	...	...	...	...	...	...	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	83	80	79	88	79	79	83	79	80	89	81	81
U. S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	83	80	79	88	79	79	83	79	80	89	81	81
U. S. monetary gold transactions (net)	84	81	80	89	80	80	84	80	81	90	82	82
Estimated gold reserves and dollar holdings of foreign countries and international institutions	85	82	81	90	81	81	85	81	82	91	83	83
Liabilities to foreign official institutions and international and regional organizations	86	83	82	91	82	82	86	82	83	92	84	84
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	88	85	84	93	84	84	88	84	85	94	86	86
Summary by countries and periods	91	88	87	96	87	87	91	87	88	97	89	89
Short-term banking liabilities to foreigners, latest month	100	97	96	105	96	96	100	96	97	106	98	98
Short-term banking claims on foreigners, latest month	101	98	97	106	97	97	101	97	98	107	99	99
Long-term banking liabilities to and claims on foreigners, latest month	102	99	98	107	98	98	102	98	99	108	100	100
Purchases and sales of long-term securities by foreigners, latest month	103	100	99	108	99	99	103	99	100	109	101	101
Short-term liabilities reported by nonbanking concerns	104	101	100	109	100	100	104	100	101	110	102	102
Short-term claims reported by nonbanking concerns	105	102	101	110	101	101	105	101	102	111	103	103
Long-term liabilities reported by nonbanking concerns	...	...	...	...	...	...	107	103	104	113	105	105
Long-term claims reported by nonbanking concerns	...	...	...	...	...	...	110	106	107	114	106	106
Foreign credit and debit balances in brokerage accounts	107	104	103	112	103	103	113	109	110	115	107	107
Short-term liabilities, countries and areas not regularly reported	108	105	104	113	104	104	114	110	111	116	108	108
Purchases and sales of long-term securities by foreigners during calendar year 1964	109	106	105	114	105	105	115	111	112	117	109	109
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	...	...	117	...	...	...	...	110
Transactions and balances in agency accounts	...	...	...	...	...	...	117	...	...	...	...	110
Corporations and certain other business-type activities:												
Statements of financial condition (latest date December 31, 1965)	...	108	...	...	...	...	119	...	...	119	...	113
Income and expense (latest date June 30, 1965)	111	...	...	...	...	...	...	113	...	...	...	...
Source and application of funds (latest date June 30, 1965)	131	...	...	...	...	...	...	135	...	...	...	...

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