LIBRARY
ROOM 5030

JUN 23 1972

TREASURY DEPARTMENT

TREASURY BULLETIN

MAY-1958

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year $6.00 domestic, $7.50 foreign.
Single copy price varies.

Table of Contents

	Page
Treasury financing operations	A-1
Summary of Federal fiscal operations	1
Budget receipts and expenditures	2
Trust account and other transactions	6
Cash income and outgo	14
Account of the Treasurer of the United States	20
Debt outstanding	22
Statutory debt limitation	25
Debt operations	26
United States savings bonds	38
Ownership of Federal securities	43
Treasury survey of ownership of Federal securities	45
Market quotations on Treasury securities	49
Average yields of long-term bonds	52
Internal revenue collections	54
Monetary statistics	56
Exchange Stabilization Fund	60
Capital movements	62
Corporations and certain other business-type activities - income and expense, and source and application of funds	72
Cumulative table of contents	111

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals effecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

91-Day Bills Refunded

New issues of 91-day Treasury bills in April totaled $6.8 billion and refunded equivalent weekly maturities of $1.7 billion each. Average rates of discount on the new issues were 1.148 percent for April 3; 1.074 percent for April 10; 1.226 percent for April 17; and 1.055 percent for April 24.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1946	39,771	60,448	-20,676	-524	-	10,740	-10,460	14,238	269,422	476	269,898	268,932
1947	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958 (Est.)	72,400	72,788	-388	183	-59	673	410	6,000	271,200	116	271,316	270,886
1959 (Est.)	74,400	73,934	466	-560	94	-	-	6,000	271,200	107	271,307	270,897
Calendar years:												
1946	38,568	41,080	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487	258,554
1947	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,979	56,337	-3,358	815	-106	[illegible]	62	4,295	259,419	42	259,461	258,734
1952	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
Months:												
1956-July	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74	272,719	272,257
August	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79	275,644	275,183
September	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85	274,346	273,886
October	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89	275,372	274,915
November	4,818	5,726	-908	*	248	1,734	1,074	5,778	277,017	94	277,111	276,655
December	5,412	5,718	-307	266	-920	-389	-1,350	4,427	276,628	103	276,731	276,276
1957-January	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
February	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
August	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
September	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
October	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
November	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
December	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-January	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
February	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 6.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks beginning with 1947; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: April 3, 1945, $300 billion; June 26, 1946, $275 billion; August 28, 1954, $281 billion; July 1, 1956, $278 billion; July 1, 1957, $275 billion; and February 26, 1958, $280 billion (temporary increase ending June 30, 1959). Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946, and at maturity value prior to that time. In the debt outstanding, savings bonds are carried at current redemption value.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income and profits taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment 7/				
1950	18,189		10,073	28,263	2,106	550	226	2,883		8,303		39,449
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956	21,299	11,322 9/	24,012 9/	56,633	6,337 9/	634	325	7,296	1,171	10,004	5	75,109
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172
1958 (Est.)	20,800	12,600	28,200	61,600	7,763	620	342	8,725	1,500	11,192	5	83,022
1959 (Est.)	20,815	12,900	29,400	63,115	7,988	625	350	8,963	1,585	11,633	5	85,301
1957-July	541	269	1,047	1,857	346	19	1	366	126	955	1	3,306
August	355	128	3,678	4,161	919	84	1	1,003	129	965	1	6,259
September	2,304	1,823	2,163	6,290	486	54	1	540	99	922	*	7,852
October	429	204	1,333	1,966	332	31	1	363	98	1,088	-1	3,514
November	367	97	3,415	3,880	671	69	1	740	93	840	-1	5,553
December	2,277	352	2,125	4,754	382	49	1	432	102	824	*	6,111
1958-January	486	2,053	981	3,519	313	19	53	385	112	892	1	4,910
February	406	788	3,953	5,147	955	78	269	1,302	105	864	2	7,421
March	6,538	658	2,000	9,196	632	43	5	680	143	860	*	10,879
1958 to date	13,703	6,372	20,695	40,770	5,035	445	331	5,812	1,008	8,212	3	55,804

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to - FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Refunds of receipts 15/: Internal revenue	Customs	Other	Total refunds	Net budget receipts
1950	423	1,439	41,311	2,106	-	550	-	2,135	16	8	2,160	36,495
1951	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958 (Est.)	785	3,325	87,132	6,900	863	620	2,120	4,206	20	3	4,229	72,400
1959 (Est.)	800	3,521	89,622	7,100	888	625	2,164	4,422	20	3	4,445	74,400
1957-July	70	358	3,734	308	38	19	174	137	1	*	138	3,057
August	65	150	6,475	815	104	84	219	123	1	*	124	5,128
September	65	193	8,109	431	55	54	207	135	2	*	137	7,225
October	76	206	3,796	298	34	30	183	118	2	*	120	3,131
November	67	226	5,845	598	73	69	203	74	2	*	76	4,827
December	63	437	6,611	339	42	49	165	58	1	*	59	5,956
1958-January	69	264	5,243	277	36	19	151	-26 16/	1	*	-25	4,786
February	58	277	7,756	848	107	78	190	233	2	*	235	6,299
March	69	234	11,182	559	73	43	150	854	1	*	855	9,501
1958 to date	603	2,346	58,752	4,473	562	445	1,642	1,704	13	2	1,719	49,911

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on page 5.

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,263
1954	67,772	59	28	9	5,282	6,473 1/	806	-515	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956	66,540	85	37	10	4,473	6,982 2/	523	39	5,177	1,293
1957	69,433 3/ 4/	97	39	10	4,115	7,707	570	-23	5,006	562 3/ 5/
1958 (Est.)	72,788 6/	116	44	12	4,154	8,444	447	207	5,327	652
1959 (Est.)	73,934 7/	126	46	12	4,170	8,272	413	455	4,981	803
1957-July	6,347	10	4	1	400	587	43 8/	100	681	49
August	5,930	7	3	1	272	667	33	-26	233	58
September	5,667	11	3	1	311	573	38	73	415	52
October	6,501	11	3	1	327	981	37	58	573	60
November	5,806	7	4	1	301	712	32	63	447	61
December	5,809	9	4	1	299	668	32	-127	470	53
1958-January	6,011	8	4	1	448	700	36	71	263	44
February	5,528	7	3	1	272	670	31	-49	257	51
March	5,749	4	3	1	462	673	32	-15	354	59
1958 to date	53,348 9/	76	32	8	3,093	6,232	315	150	3,693	486

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 10/	State Department	Treasury Department			District of Columbia 12/
	Military functions	Civil functions							Interest		Other	
									On public debt 11/	On refunds of taxes		
1953	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	1,981	535	183	355	312	156	6,382	83	673	13
1955	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	2,071	512 2/	216	412	463	142	6,787	54	879	22
1957	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958 (Est.)	38,861	662	2,745	647	223	463	686	228	7,800	61	780	30
1959 (Est.)	39,779	701	2,854	663	228	452	-16	228	7,800	62	729	38
1957-July	3,200	61	257	49	16	56	50	41	659	6	55 8/	23
August	3,532	60	249	79	18	14	20	13	628	6	61	-
September	3,036	65	182	57	16	34	89 13/	18	630	8	53	-
October	3,216	80	242	65	19	70	31	11	641	6	69	1
November	3,063	62	203	49	23	22	36	17	636	8	58	-
December	3,313	65	198	50	17	18	-14	16	674	7	56	-
1958-January	3,143	55	244	46	18	86	70	21	693	4	55	-
February	3,168	42	196	61	18	32	83	15	606	5	59	-
March	3,068	45	212	42	18	22	70	15	616	6	61	-
1958 to date	28,739	535	1,984	497	163	354	435	167	5,783	54	528	23

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting basis, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 3.

1/ Expenditures for Reconstruction Finance Corporation are included under "Independent offices" through 1954, and under "Treasury Department, Other" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished effective at the close of June 30, 1957, pursuant to Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Expenditures for Federal Home Loan Bank Board are included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning with 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1, footnote 14).

4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027). Thereafter until January 1959 operations of the banks (as mixed-ownership corporations) are classified as trust enterprise funds and are included net in trust account expenditures; previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises.

5/ Expenditures for Alaska road construction are included under Interior Department through 1956 and under Commerce Department beginning 1957.

6/ Total includes allowance for contingencies amounting to $200 million.

7/ Total includes allowance for proposed legislation and contingencies amounting to $1,139 million.

8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, pursuant to Executive Order 10720, dated July 11, 1957.

9/ Monthly totals for current fiscal year include unclassified expenditure transfers until these have been distributed in final figures.

10/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

11/ Effective June 30, 1955, interest on the public debt is reported on an accrual basis.

12/ Consists of Federal payment and loans and advances.

13/ Includes adjustment of receipts of approximately $33 million applicable to the prior accounting period.

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957	1958 Through March
Major national security:							
Direction and coordination of defense	051	15	12	13	14	14	11
Air Force defense	052	15,085	15,668	16,407	16,749	18,363	13,612
Army defense	053	16,242	12,910	8,899	8,702	9,063	6,508
Naval defense	054	11,875	11,293	9,733	9,744	10,398	8,157
Other central defense activities	055	394	452	481	582	602	472
Development and control of atomic energy	056	1,791	1,895	1,857	1,651	1,990	1,659
Stockpiling and defense production expansion	057	1,008	1,045	944	588	490	499
Mutual defense assistance:	058						
Military assistance		3,954	3,629	2,292	2,611	2,352	1,608
Defense support 1/		1,467	967	1,463	1,184	1,143	666
Total major national security		51,830	47,872	42,089	41,825	44,414	33,191
International affairs and finance:							
Conduct of foreign affairs	151	150	130	121	120	157	144
Economic and technical development 1/ 2/	152	493	543	498	431	542	815
Foreign information and exchange activities	153	106	91	100	111	133	101
Total international affairs and finance		749	765	719	662	832	1,061
Veterans' services and benefits:							
Veterans' education and training 3/	101	659	546	664	767	774	559
Other veterans' readjustment benefits 4/	102	138	158	150	123	126	48
Veterans' compensation and pensions	103	2,420	2,482	2,681	2,798	2,870	2,306
Veterans' insurance and servicemen's indemnities	104	102	100	57	105	47	33
Veterans' hospitals and medical care	105	757	782	727	788	801	621
Other veterans' services and administration	106	223	188	178	176	175	127
Total veterans' services and benefits		4,298	4,256	4,457	4,756	4,793	3,694
Labor and welfare:							
Labor and manpower	211	281	277	328	475	400	258
Public assistance	212	1,332	1,439	1,428	1,457	1,558	1,350
Promotion of public health	213	318	290	275	351	469	416
Promotion of education 5/	214	290	273	324	279	290	217
Promotion of science, research, libraries, and museums 5/	215	34	33	53	56	71	58
Correctional and penal institutions	216	27	26	28	31	32	25
Other welfare services and administration	217	144	147	115	126	147	129
Total labor and welfare		2,426	2,485	2,552	2,776	2,966	2,453
Agriculture and agricultural resources:							
Stabilization of farm prices and farm income 6/	351	2,125	1,689	3,508	3,946	3,511	2,024
Financing farm ownership and operation 2/ 7/	352	109	256	236	231	227 8/	217
Financing rural electrification and telephones	353	239	217	204	217	267	226
Conservation and development 2/	354	317	244	286	305	351	780
Research, and other agricultural services 2/	355	145	150	177	215	227	223
Total agriculture and agricultural resources		2,936	2,557	4,411	4,913	4,582 8/	3,470
Natural resources:							
Conservation and development of land and water	401	1,234	1,056	935	803	925	835
Conservation and development of forest resources	402	107	117	118	138	162	142
Conservation and development of mineral resources	403	38	37	37	38	62	50
Conservation and development of fish and wildlife	404	34	38	43	45	51	43
Recreational use of natural resources	405	30	33	35	44	59	51
General resource surveys and administration	409	34	35	34	35	38	31
Total natural resources		1,476	1,315	1,202	1,104	1,296	1,152
Commerce and housing:							
Promotion of water transportation	511	455	370	349	420	365	281
Provision of highways	512	572	586	647	783	40 9/	26
Promotion of aviation	513	239	275	253	251	295	308
Postal service	514	659	312	356	463	518	435
Community development and facilities 10/ 11/	515	45	37	56	4	49	46
Public housing programs 12/	516	29	-401	-115	31	60	58
Other aids to housing 10/ 13/	517	413	-142	270	19	-60	175
Other aids to business 14/ 15/	518	-111	-330	-404	-83	59	90
Regulation of commerce and finance	519	137	45	38	41	45	37
Civil defense	520	51	60	42	56	63	52
Disaster insurance, loans, and relief 16/	521	12	1	12	43	21	4
Total commerce and housing		2,502	814	1,502	2,028	1,453 9/	1,514
General government:							
Legislative functions	601	49	49	60	77	90	58
Judicial functions	602	29	29	31	38	40	33
Executive direction and management	603	11	11	12	12	12	5
Federal financial management	604	442	449	431	475	476	365
General property and records management	605	185	155	164	164	194	160
Central personnel management and employment costs	606	387	93	115	334	627	98
Civilian weather services	607	28	26	25	34	38	28
Protective services and alien control	608	147	160	157	188	187	142
Territories and possessions, and District of Columbia	609	55	53	67	69	74	58
Other general government	610	140	213	139	238	51	14
Total general government		1,474	1,239	1,201	1,629	1,789	962

(Continued on following page)

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date - (Continued)

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957	1958 Through March
Interest:							
Interest on the public debt	651	6,504	6,382	6,370	6,787	7,244	5,783
Interest on refunds of receipts	652	75	83	62	54	57	54
Interest on uninvested funds	653	5	5	5	6	6	7
Total interest		6,583	6,470	6,438	6,846	7,308	5,845
Undistributed	-	-	-	-	-	-	6
Total net budget expenditures		74,274	67,772	64,570	66,540	69,433 8/ 9/	53,348

Source: Figures for 1953-57 are from the 1959 Budget of the United States Government, Special Analysis K; figures for 1958 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ The defense support part of functional code 058 represents a reclassification of certain appropriations previously included under functional code 152.

2/ See footnote 6.

3/ Expenditures for 1958 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Educational activities of the National Science Foundation, previously included under functional code 215, have been reclassified to functional code 214.

6/ Expenditures for 1958 include those for emergency assistance to Pakistan — wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program — cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

7/ Expenditures for 1958 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

8/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

9/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

10/ See footnote 12.

11/ See footnote 15.

12/ Expenditures for 1958 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing, applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

13/ See footnote 7.

14/ Expenditures for 1958 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

15/ Expenditures for 1958 include those for lending program — public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

16/ See footnote 14.

Footnotes to Table 1.- (Continued)

Footnotes 1 through 6 follow Table 1.

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1959 Budget document, Special Analysis K, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1959 Budget document, Special Analysis K, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates, pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134
1958 (January)	-116	-7	+123

10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the act as amended, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (a)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

16/ Net of reimbursement of $72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 1/		
1950	99	-281	6,669	6,950	400	-22
1951	679	3,852	7,796	3,945	-3,557	384
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 2/	9,536	8,545 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958 (Est.)	183	1,177	16,373	15,196	-1,674	680
1959 (Est.)	-560	255	16,619	16,364	-1,019	203
1957-July	-19	-362	858	1,220	324	19
August	96	703	1,778	1,075	-694	87
September	162	-115	972	1,086	282	-6
October	333	-449	938	1,387	36	745
November	442	474	1,438	964	-8	-23
December	48	-218	1,184	1,402	80	186
1958-January	-65	-831	820	1,651	541	225
February	338	367	1,684	1,317	-171	142
March	-273	-437	1,127	1,564	64	101

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies. (See Tables 3 and 4).

2/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1950	6,669	2,367	-	645	1,281	1,076	87	809	-	403
1951	7,796	3,411	-	678	1,542	684	86	850	-	545
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958 (Est.)	16,373	7,739	911	730	1,988	631	68	1,484	2,138	685
1959 (Est.)	16,619	7,933	949	739	2,005	640	66	1,528	2,180	579
1957-July	858	371	39	19	84	42	4	54	174	72
August	1,778	837	113	85	379	42	3	78	219	23
September	972	449	55	55	27	34	1	104	207	39
October	938	362	35	31	75	40	3	119	183	90
November	1,438	635	81	72	254	38	2	103	203	51
December	1,184	571	48	51	133	37	2	125	172	45
1958-January	820	341	36	25	44	45	3	123	151	53
February	1,684	898	120	86	177	42	3	119	190	51
March	1,127	614	75	45	28	38	2	105	150	70

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included with other seigniorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/
1950	6,950 3/	6,854 3/	784	-	304	2,026	2,988	114	268	-
1951	3,945	4,139	1,569	-	321	900	614	77	271	-
1952	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 4/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 5/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958 (Est.)	15,196	15,235	8,112	187	717	1,678	556	91	712	1,870
1959 (Est.)	16,364	16,321	8,745	244	754	1,768	562	120	805	2,493
1957-July	1,220	1,116	643	*	58	137	49	16	55	109
August	1,075	1,192	620	9	60	124	46	7	53	130
September	1,086	1,107	642	8	59	127	44	5	53	134
October	1,387	1,174	656	13	60	136	43	7	60	161
November	964	1,191	649	13	59	145	41	6	62	207
December	1,402	1,436	651	15	59	233	40	6	59	117
1958-January	1,651	1,487	720	16	63	344	49	7	65	112
February	1,317	1,492	668	18	61	331	46	7	56	118
March	1,564	1,532	697	19	62	418	42	6	61	97

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 8/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 6/	Federal National Mortgage Assoc. 7/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1950	-	-	-	370 3/	96 3/	-44 3/	9/	10/	9/	140 3/
1951	-	-	-	387	-194	310	10/	10/	310	-505
1952	-	-	-	413	-346	-395	10/	10/	-395	49
1953	-	-	-	441	-529	-120	10/	10/	-120	-410
1954	-	-	-	495	-558	-437	10/	10/	-437	-121
1955	-	-93	9	483	56 4/	* 4/	170	-269	99	56
1956	-	-94	206	425 5/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958 (Est.)	91	1	579	641	-39	n.a.	38	-316	239	
1959 (Est.)	-195 11/	-10	345	689	43 11/	n.a.	116	-450	377	
1957-July	13	-46	55	27	104	7	-58	-31	95	97
Aug.	23	3	62	56	-118	6	-48	1	53	-123
Sept.	-14	-72	72	49	-21	-5	-28	-73	97	-16
Oct.	-46	-58	59	83	213	-5	46	-76	26	218
Nov.	-27	-51	49	37	-227	7	-5	1	10	-234
Dec.	-15	147	54	71	-34	-5	-7	*	1	-29
1958-Jan.	7	-51	54	102	164	-2	422	19	-443	166
Feb.	43	70	36	38	-175	8	134	121	-247	-183
Mar.	51	54	-23	49	32	-10	78	214	-302	43

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes net investment in public debt securities by certain accounts (see Table 4).

4/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 2).

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

6/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures.

7/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

8/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

9/ Not reported separately.

10/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

11/ Beginning January 1959 the Federal intermediate credit banks are classified as Government-sponsored enterprises.

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Federal intermediate credit banks 3/	Other trust accounts
1950.....	4/	-402 4/	1,414	-	338	-724	-1,946	-26	543	-	-	* 4/
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 5/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 6/	1,236	1,241 7/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 8/	2,516 8/	1,463	-	121	258	135	-16	548	-	-	8 8/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958 (Est.)..	1,674	1,546	-711	725	125	335	75	-23	770	230	*	21
1959 (Est.).	1,019	907	-751	715	194	240	79	-54	721	-275	*	38
1957-July...	-324	-319	-293	35	-38	-16	-4	-14	-8	2	-	18
Aug....	694	685	227	87	31	285	-4	-4	24	49	-	-10
Sept...	-282	-298	-318	29	-10	-87	-10	-5	48	54	-	*
Oct....	-36	-35	-97	54	-42	-86	-2	-4	54	71	-	17
Nov....	8	1	-160	37	25	119	-4	-4	-3	-6	-	-3
Dec.....	-80	-48	-55	44	-11	-92	-6	-5	49	12	*	17
1958-Jan....	-541	-559	-316	37	-36	-314	-2	-3	54	27	*	-5
Feb....	171	163	70	59	26	-146	-4	-5	62	101	-	*
Mar....	-64	-118	12	81	-8	-380	-3	-4	79	99	*	6

Fiscal year or month 9/	Public enterprise funds							Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 10/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-
1954.....	-77	-86	-1	-3	-	11	3	443 5/	9	102	314	18
								Memorandum 11/				
1955.....	126	95 12/	10	*	1	13	7	170	-10	98	82	*
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19
1957.....	36	78	-60	-40	25	18	14 12/	39	2	104	-67	1
1958 (Est.).	127	62	-	-	30	21	15	38	-	114	-75	-
1959 (Est.).	112	65	-	-	10	24	13	116	-	116	-	-
1957-July...	-5	8	-	-	*	-14	1	-58	-1	1	-57	*
Aug....	9	6	-	-	*	2	1	-48	-	2	-50	-
Sept...	16	9	-	-	3	2	1	-28	-	-	-28	-
Oct....	-2	-6	-	-	*	3	2	46	-	6	40	-
Nov....	8	3	-	-	*	4	1	-5	-	2	-6	-
Dec....	-32	2	-	-	-38	3	1	-7	-	13	-20	-
1958-Jan....	18	12	-	-	*	4	2	422	-	70	352	-
Feb....	8	5	-	-	*	2	1	134	-	6	128	-
Mar....	54	9	-	-	41	3	1	78	-	-	78	-

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ See Table 3, footnotes 6 and 11. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

4/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

5/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

6/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

7/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

8/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

9/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

10/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

11/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

12/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 10.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States				
		Total guaranteed	Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1950	22	8	9	*	-3	1
1951	-384	-10	1	*	-12	*
1952	72	-16	-1	*	-16	*
1953	25	-7	1	*	-7	*
1954	4	-29	-	*	-30	*
1955	-602 1/	37	-	*	37	*
1956	-173	-30	-	*	-30	*
1957	-1,085	-33	-	*	-33	*
1958 (Est.)	-680	-9	-	*	-9	*
1959 (Est.)	-203 2/	9	-	*	9	*
1957-July	-19	*	-	*	*	*
August	-87	-2	-	*	-2	*
September	6	-6	-	*	-6	*
October	-745	12	-	-	12	*
November	23	-1	-	*	-1	*
December	-186	-1	-	*	-1	*
1958-January	-225	3	-	*	3	*
February	-142	-2	-	*	-2	*
March	-101	-1	-	*	-1	*

Fiscal year or month	Securities not guaranteed by the United States										
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises			
			Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Home Owners' Loan Corporation	Federal intermediate credit banks 3/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal land banks
1950	14	*	-	-	*	-	-	14	-	83	-69
1951	-374	*	-	-	*	-	-	-374	-	-375	1
1952	88	-98	-98	-	*	-	-	186	-	285	-99
1953	32	65	65	-	*	-	-	-33	-	12	-45
1954	33	44	44	-	*	-	-	-11	-	136	-146
								Memorandum 6/			
1955	-639 1/	-639	-69	-570	*	-	-	-269	10	-226	-53
1956	-144	-144	-44	-	*	-	-100	-872	-23	-588	-261
1957	-1,052	-1,052	136	-	*	-238	-950	-86	-46	191	-230
1958 (Est.)	-671	-671	-	-	*	-91	-580	-316	-43	-175	-98
1959 (Est.)	-212 2/	-212 2/	-	-	*	182	-335	-450 7/	-	-50	-100
1957-July	-19	-19	-	-	-	-19	-	-31	*	18	-49
August	-84	-84	-	-	*	-19	-65	1	-	*	1
September	11	11	-	-	*	12	-1	-73	-29	-45	*
October	-757	-757	-	-802	-	44	1	-76	-15	-61	*
November	24	24	-	-	-	24	*	1	1	*	*
December	-185	-185	-	-	*	15	-200	*	-	*	*
1958-January	-228	-228	-	-229	-	*	*	19	*	19	*
February	-140	-140	-	1	-	-41	-101	121	-	148	-27
March	-100	-100	-	*	-	-50	-50	214	30	183	1

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes net sales of $59 million by the Tennessee Valley Authority, under proposed legislation.

3/ Beginning January 1957 Federal intermediate credit banks are classified as trust enterprise funds instead of public enterprise funds as before; beginning January 1959 they are classified as Government-sponsored enterprises (see Table 3, footnotes 6 and 11).

4/ Management and liquidating functions.

5/ Secondary market operations.

6/ Net redemption, or sale (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

7/ Includes $300 million net sales by Federal intermediate credit banks (see footnote 3).

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Net earnings on investments	Other 4/	Deposits by States 5/	Total	Benefit payments	Refunds of taxes 6/
1937-50	16,657.1	15,131.9	1,517.3	8.0	-	3,764.5	3,375.6	-
1951	3,411.5	3,119.5	287.4	3.7	.9	1,568.5	1,498.1	-
1952	3,931.5	3,568.6	333.5	3.7	25.7	2,067.1	1,982.4	-
1953	4,516.3	4,086.3	386.6	-	43.3	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	438.9	11.6	92.4	3,404.8	3,275.6	40.5
1955	5,585.8	5,039.6	438.0	9.6	98.6	4,487.5	4,333.1	51.0
1956	7,003.4	6,336.8	487.5	7.4	171.6	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	555.3	5.2	296.8	6,723.0	6,514.6	58.2
1958 (Est.)	7,738.6	6,900.0	536.8	1.6	300.0	8,112.4	7,880.0	60.0
1959 (Est.)	7,932.9	7,100.0	517.8	-	315.0	8,745.4	8,500.0	62.0
1957-July	370.5	307.7	1.4	-	61.3	642.8	625.7	3.2
August	836.9	815.0	6.3	1.6	14.0	620.1	608.5	-
September	449.0	431.0	15.4	-	2.6	641.7	628.3	-
October	361.7	298.2	20.3	-	43.2	656.1	638.8	-
November	635.0	597.6	8.6	-	28.7	649.4	636.1	-
December	571.5	339.3	226.4	-	5.8	650.5	637.7	-
1958-January	341.1	277.5	1.4	-	62.2	719.9	632.6	72.0
February	897.6	847.8	11.0	-	38.7	668.4	654.7	-
March	614.0	558.9	15.8	-	39.2	696.7	680.7	-
1937 to date 7/	58,422.8	52,594.2	4,751.3	50.8	1,025.9	36,262.3	34,710.5	323.9

Fiscal year or month	Expenditures, etc. - (Continued)		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses					
	Reimbursements to general fund 8/	Bureau of OASI 9/		Total	Investments	Unexpended balance
1937-50	247.7	141.2	12,892.6	12,892.6	12,644.8	247.8
1951	18.6	51.9	1,843.0	14,735.6	14,322.8	412.8
1952	24.8	59.9	1,864.5	16,600.0	16,273.1	327.0
1953	24.4	65.1	1,766.3	18,366.4	17,817.6	548.8
1954	26.0	62.7	1,675.5	20,042.6 7/	19,339.9	702.8
1955	27.1	76.2	1,098.4	21,141.0	20,580.5	560.5
1956	30.7	93.8	1,452.1	22,593.1	22,043.0	550.1
1957	30.9	119.4	435.8	23,028.9	22,263.3	765.6
1958 (Est.)	31.0	141.4	-373.8	22,554.4 10/	21,551.9	1,002.5
1959 (Est.)	30.9	152.5	-812.4	21,539.7 11/	20,800.7	739.1
1957-July	4.2	9.7	-272.3	22,756.6	21,969.9	786.7
August	2.5	9.1	216.8	22,973.4	22,196.7	776.8
September	2.5	10.9	-192.7	22,780.7	21,878.8	901.9
October	2.6	14.7	-294.3	22,486.3	21,781.5	704.9
November	2.6	10.7	-14.4	22,471.9	21,621.1	850.8
December	2.6	10.2	-79.0	22,392.9	21,565.9	827.0
1958-January	3.3	11.9	-378.8	22,014.1	21,249.6	764.5
February	3.3	10.4	229.1	22,243.2	21,319.3	923.9
March	3.3	12.7	-82.7	22,160.5	21,331.7	828.8
1937-to date 7/	457.2	770.7	22,160.5	22,160.5	21,331.7	828.8

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Beginning November 1951, total includes small amounts in the nature of recoveries from expenditures incidental to the operations.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 11.

4/ Through 1952, consists of transfers from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning with 1954, consists of transfers from the Railroad Retirement Account (see Table 8).

5/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Includes adjustments to monthly statement basis.

8/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Title II of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). (See also footnote 9).

9/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts; previously they were included in reimbursements to the general fund under the provisions of what is now section 401 (g) (1) of the U. S. Code. Beginning 1954 includes also construction and equipment of office buildings.

10/ Excludes estimated transfer of $100.7 million representing the net of a transfer of $110 million to Railroad Retirement Account and reimbursement of $9.4 million from Federal Disability Insurance Trust fund.

11/ Excludes estimated transfer of $202.3 million representing the net of a transfer of $220 million to Railroad Retirement Account and reimbursement of $17.7 million from Federal Disability Insurance Trust Fund.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	State accounts	Railroad Unemployment Insurance Account 1/		Federal Unemployment Account 4/	Interest on investments
		Deposits by States	Contributions 2/	Transfers from Administration Fund 3/	Transfers from general fund	
1936-50	16,024.9 5/	13,645.7	886.7	80.9	-	1,304.5
1951	1,541.6	1,362.6	14.9	-	-	164.1
1952	1,643.3	1,439.0	15.4	4.4	-	184.5
1953	1,593.8	1,371.1	15.0	4.9	-	202.8
1954	1,492.5	1,246.0	17.8	4.2	-	224.4
1955	1,425.4	1,146.2	14.2	1.6	64.3	199.1
1956	1,728.1	1,330.1	27.6	3.6	167.8	198.9
1957	1,912.0	1,541.7	71.1	3.2	71.2	224.8
1958 (Est.)	1,988.2	1,600.0	100.0	1.8	48.7	237.7
1959 (Est.)	2,005.2	1,620.0	120.0	1.8	25.2	238.2
1957-July	83.9	88.9	.7	-	-5.8	.1
August	378.8	364.2	10.0	-	4.5	.2
September	27.5	15.2	11.4	-	-	.9
October	75.2	64.5	.7	-	-1.0	11.0
November	253.7	244.1	9.2	-	-	.4
December	133.0	13.6	12.4	-	-.4	107.3
1958-January	43.5	43.0	.5	-	-.5	.5
February	175.5	168.9	7.1	-	-.5	1.0
March	28.0	12.6	13.7	-	-1.0	2.7
1936 to date 6/	28,562.8 5/	24,098.7	1,128.5	102.9	298.5	2,827.1

Fiscal year or month	Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	State accounts	Railroad Unemployment Insurance Account 1/		Total	Investments	Unexpended balance
		Withdrawals by States	Benefit Payments				
1936-50	8,587.0 5/	8,072.4	407.5 7/	7,437.9	7,437.9	7,414.3	23.6
1951	900.3	848.3	52.0	641.3	8,079.2	8,064.2	15.0
1952	1,048.6	1,000.3	48.3	594.7	8,673.9	8,647.1	26.9
1953	1,009.8	912.6	97.3	584.0	9,246.7 6/	9,237.0	9.7
1954	1,744.9	1,604.8	140.0	-252.4	8,994.3	8,989.0	5.4
1955	1,965.4	1,759.5	205.9	-540.0	8,454.3	8,443.8	10.5
1956	1,392.6	1,287.0	105.7	335.5	8,789.8	8,701.5	88.3
1957	1,643.9	1,510.7	133.1	268.2	9,057.9	8,975.7	82.3
1958 (Est.)	1,677.9 8/	1,545.0	127.1	310.3	9,368.3	9,310.7	57.6
1959 (Est.)	1,768.2 8/	1,635.0	127.1	237.0	9,605.2	9,550.7	54.5
1957-July	137.5	129.3	8.2	-53.6	9,004.3	8,959.9	44.4
August	124.4	112.9	11.5	254.3	9,258.6	9,244.4	14.2
September	126.6	116.2	10.5	-99.2	9,159.5	9,157.0	2.4
October	136.4	123.7	12.7	-61.1	9,098.3	9,071.1	27.2
November	145.2	131.5	13.7	108.5	9,206.8	9,190.2	16.6
December	233.4	214.6	18.7	-100.4	9,106.4	9,098.1	8.3
1958-January	343.8	318.9	24.9	-300.3	8,806.1	8,783.6	22.5
February	330.6	305.9	24.7	-154.1	8,652.0	8,637.3	14.7
March	418.1	392.5	25.6	-390.1	8,261.9	8,257.5	4.4
1936 to date 6/	20,301.0 5/	18,853.4	1,340.4	8,261.9	8,261.9	8,257.5	4.4

Source: See Table 1.

1/ Excludes interim advance of $15 million from the Treasury and subsequent repayment, both taking place in the fiscal year 1940.

2/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

3/ Excess funds of the Railroad Unemployment Insurance Administration Fund, transferred under act of October 10, 1940 (45. U.S.C. 361(d)).

4/ Established by an act approved August 5, 1954 (42 U.S.C. 1102). The excess of Federal unemployment tax collections over employment security administrative expenses is transferred to this account until a reserve of $200 million has been built up, which is available for advances to States. Any excess of tax collections not transferred to this account is credited to the State accounts.

5/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment under Railroad Unemployment Insurance Act, as amended (45 U.S.C. 363).

6/ Includes adjustments to monthly statement basis.

7/ Includes transfers to the Railroad Unemployment Insurance Administration Fund as follows: $9.7 million in 1949 and $2.6 million in 1950, representing adjustment for over-collections due to retroactive change in tax rate (45 U.S.C. 358).

8/ Includes estimated advances of $5.8 million for 1958 and $6.2 million for 1959 to Labor Department, Bureau of Employment Security, for administrative expenses.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts			Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	Total	Benefit payments	Administrative expenses 2/	Transfers to FOASI Trust Fund 3/		Total	Investments	Unexpended balance 4/
1936-50.....	4,326.5	4,088.0	238.5	2,082.6	2,078.1	4.5	-	2,244.0	2,244.0	2,057.6	186.4
1951.....	561.0	490.8	70.2	321.0	316.2	4.9	-	240.0	2,483.9	2,414.5	69.4
1952.....	829.7	750.8 5/	78.9	390.7	384.6	6.1	-	439.0	2,922.9	2,863.1	59.8
1953.....	742.3	653.0	89.3	465.1	458.9	6.1	-	277.2	3,201.9 6/	3,142.8	59.1
1954.....	717.9	619.2 5/	98.7	502.0	484.6	5.8	11.6	215.9	3,417.8	3,345.3	72.5
1955.....	699.9	598.9	101.0	585.1	569.3	6.3	9.6	114.8	3,532.5	3,485.9	46.6
1956 7/.....	740.4	635.3	105.0	610.6	596.4	6.8	7.4	129.7	3,662.3	3,606.5	55.7
1957.....	722.6	615.9	106.7	682.0	669.7	7.1	5.2	40.5	3,702.8	3,642.1	60.7
1958 (Est.)....	729.6	620.0	109.6	716.6	707.0	8.0	1.6	13.0	3,825.8 8/	3,767.0	58.8
1959 (Est.)....	739.0	625.0	114.0	754.4	746.0	8.4	-	-15.4	4,020.4 9/	3,960.5	59.9
1957-July.....	18.8	18.5	.2	57.7	56.8	.9	-	-38.9	3,663.9	3,603.6	60.3
August....	85.5	84.4	1.1	59.9	57.5	.8	1.6	25.6	3,689.5	3,634.7	54.7
September.	54.8	53.9	.9	58.9	58.2	.7	-	-4.2	3,685.3	3,624.5	60.8
October...	31.2	30.4	.8	59.7	59.1	.6	-	-28.5	3,656.8	3,582.6	74.2
November..	72.1	68.8	3.3	59.3	58.8	.6	-	12.8	3,669.6	3,607.2	62.3
December..	50.6	49.2	1.5	59.4	58.8	.6	-	-8.8	3,660.8	3,596.1	64.7
1958-January...	25.3	18.7	6.6	62.7	61.9	.8	-	-37.4	3,623.4	3,559.9	63.5
February..	86.3	77.7	8.6	60.7	60.2	.6	-	25.6	3,649.0	3,585.7	63.2
March.....	44.7	43.0	1.8	61.9	61.0	.9	-	-17.2	3,631.8	3,578.0	53.8
1936 to date 6/	9,811.3	8,898.3	912.9	6,179.5	6,090.1	54.0	35.4	3,631.8	3,631.8	3,578.0	53.8

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)). Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table 1). For prior years, appropriations were included here when made, but were included in Table 2 when the funds were transferred from the general fund. Beginning 1954 includes unappropriated transfers of tax receipts.

2/ Paid from the trust fund beginning 1950 (63 Stat. 297).

3/ Pursuant to the financial interchange provisions of the Railroad Retirement Act, as amended October 30, 1951 (45 U.S.C. 228e).

4/ Includes unappropriated receipts beginning fiscal year 1954.

5/ Appropriations reduced by $19.8 million in November 1951 and $18.7 million in August 1953 and these amounts transferred to surplus (65 Stat. 755; 67 Stat. 245).

6/ Includes adjustments to monthly statement basis.

7/ Includes adjustment due to reporting change to a collection basis.

8/ Includes estimated transfer of $110 million from Federal Old-Age and survivors insurance trust fund.

9/ Includes estimated net transfer of $210 million representing $220 million from Federal old-age and survivors insurance trust fund and $10 million to Federal disability insurance trust fund.

Table 9.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-50.....	9,759.2	4,604.6	4,160.2	994.5	4,363.4	1,730.4	2,633.0	5,395.8	5,395.8	5,342.1	53.6
1951.....	683.7	480.1	43.4	160.3	613.6	391.4	222.2	70.1	5,465.9	5,435.6	30.2
1952.....	786.0	426.4	203.5	156.2	996.3	455.5	540.8	-210.2	5,255.6	5,190.6	65.0
1953.....	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954.....	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955.....	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956.....	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957.....	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958 (Est.).....	631.1	n.a.	n.a.	n.a.	556.2	556.2		74.9	5,658.4	5,645.3	13.1
1959 (Est.).....	640.4	n.a.	n.a.	n.a.	562.1	562.1		78.3	5,736.8	5,724.3	12.4
1957-July.....	42.2	40.4	1.8	*	48.8	48.8		-6.6	5,576.9	5,566.3	10.6
August.....	41.7	39.8	1.9	*	45.5	45.5		-3.8	5,573.1	5,562.3	10.8
September..	34.3	34.0	.3	.1	43.6	43.6		-9.2	5,563.9	5,552.3	11.6
October....	40.3	38.6	1.6	*	43.4	43.4		-3.1	5,560.8	5,550.3	10.4
November...	37.5	36.0	1.5	*	41.2	41.2		-3.7	5,557.1	5,546.3	10.8
December...	37.4	36.6	.7	.1	40.4	40.4		-3.0	5,554.1	5,540.3	13.8
1958-January...	45.1	43.5	1.6	*	48.8	48.8		-3.7	5,550.4	5,538.3	12.1
February..	41.8	40.5	1.2	.1	45.7	45.7		-3.9	5,546.5	5,534.3	12.2
March.....	38.1	37.3	.7	.1	41.7	41.7		-3.6	5,542.9	5,531.3	11.6
1941 to date...	14,690.6	7,886.8	4,699.8	2,104.0	9,147.7	9,147.7		5,542.9	5,542.9	5,531.3	11.6

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than $50,000.

n.a. Not available.

Table 10.- Investments of Specified Trust Accounts in Public Debt Securities, by Issues, as of March 31, 1958

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:			
Certificates of indebtedness:			
4% - Series C-1958	-	-	20.0
3-3/4 - Series D-1958	-	-	10.0
Treasury notes:			
2-7/8% - Series A-1958	143.5	-	-
3-1/2 - Series A-1960	62.5	-	10.0
4 - Series A-1961	119.1	-	10.0
3-5/8 - Series A-1962	176.0	-	5.2
4 - Series B-1962	15.0	-	10.0
3-3/4 - Series C-1962	20.0	-	15.0
Treasury bonds:			
2-3/8% - 1958	.5	-	-
2-1/4 - 1959-62 (dated 6/1/45)	.9	-	-
2-1/4 - 1959-62 (dated 11/15/45)	3.3	-	4.0
2-3/4 - 1961	2.0	-	15.0
2-1/2 - 1961	10.4	-	-
2-1/2 - 1962-67	58.6	.3	51.0
2-1/2 - 1963	4.5	-	-
2-1/2 - 1963-68	116.5	1.1	56.0
2-1/2 - 1964-69 (dated 4/15/43)	20.8	3.1	29.0
2-1/2 - 1964-69 (dated 9/15/43)	75.3	4.8	7.0
2-1/2 - 1965-70	456.5	1.0	-
3 - 1966	25.0	15.0	10.0
2-1/2 - 1966-71	308.1	.8	-
2-1/2 - 1967-72 (dated 6/1/45)	2.6	3.1	-
2-1/2 - 1967-72 (dated 10/20/41)	138.2	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45)	9.8	2.3	-
4 - 1969	26.5	25.0	10.0
3-7/8 - 1974	25.0	25.0	5.0
3-1/4 - 1978-83	49.1	-	50.0
3-1/2 - 1990	56.5	5.0	-
3 - 1995	85.2	3.2	-
2-3/4 - Investment Series B-1975-80	1,064.9	-	745.0
Total public issues	3,072.3	92.0	1,069.2
Special issues:			
Certificates:			
2-1/2% - Series 1958	13,759.9	-	-
2-5/8 - Series 1958	-	-	6,966.2
2-7/8 - Series 1958	-	-	221.3
Notes:			
3% - Series 1958 to 1962	-	3,486.0	-
2-1/2 - Series 1959 to 1962	2,000.0	-	-
Bonds:			
2-1/2% - Series 1963-1967	2,500.0	-	-
Total special issues	18,259.9	3,486.0	7,187.6
Net unamortized premium and discount	-.5	-	.7
Accrued interest purchased	*	-	*
Total investments	21,331.7	3,578.0	8,257.5

Source: Bureau of Accounts.
* Less than $50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1950	40,940	43,147	-2,207	4,229	25	2,047	-
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,107	80,008	2,099	-3,100	49	-956	5
1958 (Est.)	85,113	84,938	175	196	55	410	17
1959 (Est.)	87,286	86,662	624	-679	55	-	-
1957-July	3,801	7,160	-3,359	2,373	2	-1,115	131
August	6,786	7,185	-399	776	5	423	-40
September	8,066	6,754	1,311	1,014	5	2,436	-106
October	3,896	7,501	-3,605	500	6	-3,028	-72
November	6,075	6,219	-144	665	4	558	-33
December	6,433	7,119	-686	383	4	-259	-40
1958-January	5,374	6,377	-1,003	-36	6	-1,101	68
February	7,759	6,740	1,020	-107	6	888	30
March	10,485	6,509	3,976	-2,114	8	1,682	187
1958 to date	58,675	61,563	-2,888	3,454	45	486	125

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1950	40,965	43,079	-2,114	4,161	2,047
1951	53,433	45,718	7,715	-5,875	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958 (Est.)	85,168	84,955	213	196	410
1959 (Est.)	87,341	86,662	679	-679	-
1957-July	3,615	7,092	-3,477	2,362	-1,115
August	7,104	7,404	-300	723	423
September	8,115	6,647	1,468	968	2,436
October	3,410	6,930	-3,519	491	-3,028
November	6,463	6,553	-90	648	558
December	6,622	7,203	-581	322	-259
1958-January	4,891	5,940	-1,050	-52	-1,101
February	7,898	6,854	1,043	-155	888
March	11,000	7,153	3,847	-2,165	1,682
April	4,484	6,704	-2,220	2,632	412
1958 to date	63,602	68,480	-4,879	5,776	897

Source: Actual figures are based on the daily Treasury statement; estimates are based on the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1950	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	-	40,965
1951	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	72,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958 (Est.)	72,400	16,373	88,773	3,605	*	55	3,660	85,113	55	-	85,168
1959 (Est.)	74,400	16,619	91,019	3,678	*	55	3,733	87,286	55	-	87,341
1957-July	3,057	858	3,915	113	*	2	114	3,801	2	-187	3,615
August	5,128	1,778	6,907	115	*	5	120	6,786	5	312	7,104
September	7,225	972	8,197	126	*	5	131	8,066	5	44	8,115
October	3,131	938	4,069	167	*	6	173	3,896	6	-491	3,410
November	4,827	1,438	6,264	186	*	4	189	6,075	4	384	6,463
December	5,956	1,184	7,140	703	*	4	707	6,433	4	185	6,622
1958-January	4,786	820	5,606	227	*	6	233	5,374	6	-489	4,891
February	6,299	1,684	7,983	217	*	6	223	7,759	6	132	7,898
March	9,501	1,127	10,628	135	*	8	143	10,485	8	507	11,000

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account			
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprise (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/	Adjustment for net difference due to reporting method (See also Table 3)	
1950	39,617	6,964	-83	46,497	2,197	1,153	43,147	-	68	-	43,079
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 7/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958 (Est.)	72,788	15,196	278	88,262	3,605	-281	84,938	-17	-	-	84,955
1959 (Est.)	73,934	16,364	334	90,632	3,678	291	86,662	-	-	-	86,662
1957-July	6,347	1,220	88	7,655	113	383	7,160	-131	11	-187	7,092
August	5,930	1,075	47	7,052	115	-248	7,185	40	53	312	7,404
September	5,667	1,086	102	6,855	126	-26	6,754	106	46	44	6,647
October	6,501	1,387	31	7,918	167	250	7,501	72	8	-491	6,930
November	5,806	964	4	6,773	186	368	6,219	33	17	384	6,553
December	5,809	1,402	7	7,218	703	-604	7,119	40	61	185	7,203
1958-January	6,011	1,651	-441	7,221	227	618	6,377	-68	15	-489	5,940
February	5,528	1,317	-255	6,590	217	-367	6,740	-30	48	132	6,854
March	5,749	1,564	-291	7,021	135	377	6,509	-187	51	507	7,153

Source: See Table 1.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1950	73	*	18	29	880	4	358	834	2	2,197
1951	87	*	20	147	892	6	378	398	2	1,930
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297	18	102	2	1,207	5	574	521	12	2,739
1957	455	10	104	1	1,318	6	644	695	10	3,242
1958 (Est.)	606	9	206	1	1,321	6	686	764	6	3,605
1959 (Est.)	632	10	226	1	1,335	6	662	800	4	3,678
1957-July	24	-	8	-	2	-	51	28	*	113
August	20	-	5	*	9	*	50	28	2	115
September	*	-	3	1	18	1	56	46	1	126
October	8	-	3	*	33	*	59	62	1	167
November	5	3	57	-	15	2	50	53	1	186
December	224	-	5	*	348	1	62	63	1	703
1958-January	15	-	76	-	9	*	62	64	1	227
February	25	-	46	-	26	1	57	61	1	217
March	*	-	4	-	22	2	52	54	1	135

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 7/	Clearing account for checks outstanding, etc. 8/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/				
					International Bank series	International Monetary Fund series			
1950	574	-	-2	-95	-41	207	28	483	1,153
1951	638	-	-1	-160	-	13	-	-214	275
1952	758	-	-1	-68	-	-9	-	-401	279
1953	718	-	-1	-24	-	28	-	-250	472
1954	524	68	-1	-14	-	109	-	-115	572
1955	497	26	-1	-8	-	156	-	-55	615
1956	456	-15	*	-7	-	175	-	335	943
1957	388	234	*	-6	-	-674	-	-753	-811
1958 (Est.)	265	-	*	-4	-	-500	-	-42	-281
1959 (Est.)	200	-	*	-3	-	-	-	94	291
1957-July	121	143	*	-1	-	-121	-	240	383
August	77	-234	*	*	-	-37	-	-53	-248
September	13	222	*	*	-	-81	-	-179	-26
October	17	243	*	*	-	-49	-	39	250
November	13	260	*	*	-	-26	-	122	368
December	48	-157	*	*	-	-8	-	-487	-604
1958-January	31	41	*	*	-	-13	-	559	618
February	-44	-274	*	-1	-	-8	-	-40	-367
March	-11	216	*	*	-	-56	-	228	377

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1950	4,587	-8	-14	-402	28	69	4,870
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958 (Est.)	673	680	316	1,546	127	38	-42
1959 (Est.)	-	203	450	907	112	116	-482
1957-July	1,942	19	31	-319	-5	-58	2,373
August	1,376	87	-1	685	9	-48	816
September	567	-6	73	-298	16	-28	945
October	-345	745	76	-35	-2	46	467
November	679	-23	-1	1	8	-5	652
December	151	186	*	-48	-32	-7	424
1958-January	-343	225	-19	-559	18	422	-18
February	124	142	-121	163	8	134	-159
March	-2,055	101	-214	-118	54	78	-2,181

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/					Total deductions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Special notes of U.S. 5/		Excess profits tax refund bonds 6/				
				International Bank series	International Monetary Fund series					
1950	574	-2	-95	-41	207	-1	642	4,229	68	4,161
1951	638	-1	-160	-	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-	-9	-1	680	-505	170	-674
1953	718	-1	-24	-	28	*	722	2,919	155	2,763
1954	524	-1	-14	-	109	*	618	2,512	256	2,255
1955	497	-1	-8	-	156	*	644	1,809	230	1,579
1956	456	*	-7	-	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-	-674	*	-292	-3,100	549	-3,648
1958 (Est.)	265	*	-4	-	-500	*	-239	196	-	196
1959 (Est.)	200	*	-3	-	-	*	197	-679	-	-679
1957-July	121	*	-1	-	-121	*	*	2,373	11	2,362
August	77	*	*	-	-37	*	40	776	53	723
September	13	*	*	-	-81	*	-69	1,014	46	968
October	17	*	*	-	-49	*	-32	500	8	491
November	13	*	*	-	-26	*	-13	665	17	648
December	48	*	*	-	-8	*	40	383	61	322
1958-January	31	*	*	-	-13	*	18	-36	15	-52
February	-44	*	-1	-	-8	*	-52	-107	48	-155
March	-11	*	*	-	-56	*	-67	-2,114	51	-2,165

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
2/ For further detail, see "Trust Account and Other Transactions," Table 2.
3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
* Less than $500,000.

Footnotes to Table 4

1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
4/ Not reported prior to 1954.
5/ Consists of only those market transactions not cleared through the Treasurer's account.
6/ See Table 7, footnote 1.
7/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6).
5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund except 1958 actual expenditures; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). The last of the notes issued to the Bank was redeemed in 1950.
7/ By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
8/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
7/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1950.....	950	3,268	1,052	5,269	191	20	143	303	5,927	410	5,517
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1956-Dec....	441	2,924	491	3,856	196	36	133	441	4,662	235	4,427
1957-July...	504	2,833	492	3,829	191	36	257	424	4,738	263	4,475
Aug....	477	3,331	499	4,308	192	43	138	412	5,092	194	4,898
Sept...	429	5,818	497	6,743	209	40	153	443	7,588	253	7,335
Oct....	552	2,572	498	3,622	225	45	204	385	4,482	175	4,307
Nov....	243	3,583	491	4,318	216	37	137	367	5,075	210	4,865
Dec....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-Jan....	469	1,767	491	2,727	227	60	325	348	3,686	181	3,505
Feb....	516	2,837	398	3,752	247	52	223	337	4,611	217	4,394
Mar....	474	4,596	402	5,472	279	44	163	317	6,275	199	6,076

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1950	3,755	5,834	-	-	7,287	-	16,877	15,380	3,268	3,741	830	2,609
1951	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1957-July	246	-	2,922	-	1,247	137	4,552	5,801	2,833	6,294	2,833	4,306
August	215	-	-	1,693	3,002	-	4,910	4,411	3,331	3,920	1,078	2,331
September	197	-	-	2,692	2,862	-	5,751	3,265	5,818	5,886	1,353	2,834
October	202	-	-	1,334	1,222	-	2,759	6,004	2,572	5,755	2,286	3,555
November	195	-	-	1,030	2,824	-	4,049	3,037	3,583	3,583	1,638	2,212
December	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-January	333	-	-	-	1,168	-	1,501	2,818	1,767	3,005	1,103	1,731
February	258	-	-	36	3,161	-	3,455	2,385	2,837	2,925	1,138	1,782
March	252	-	-	1,328	2,726	2,127	6,433	4,674	4,596	5,447	2,380	3,645

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Public debt				Guaranteed securities 2/ (matured)
								Total	Matured	Monetary Fund 4/	Other 5/	
1950	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	2
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1956-December	276,731	276,628	103	274,322	274,219	102	2,409	2,408	874	1,083	451	1
1957-July	272,575	272,469	107	270,700	270,595	106	1,875	1,874	472	960	442	1
August	273,954	273,845	109	272,126	272,018	108	1,828	1,828	479	910	439	1
September	274,527	274,412	115	272,802	272,688	114	1,725	1,724	457	829	438	1
October	274,170	274,067	103	272,508	272,406	102	1,662	1,661	445	780	436	1
November	274,850	274,747	104	273,235	273,132	103	1,616	1,615	425	754	436	1
December	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-January	274,656	274,555	101	272,877	272,777	100	1,778	1,777	609	733	435	1
February	274,782	274,679	103	273,061	272,959	102	1,721	1,720	562	725	433	1
March	272,728	272,624	104	271,051	270,948	103	1,677	1,676	576	669	432	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of FHA debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues														Special issues
		Total public issues	Marketable							Nonmarketable						
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/								
1950	255,209	222,853	155,310	13,533	18,418	20,404	53,159	49,636	160	67,544	57,536	8,472	297	954	285	32,356
1951	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1956-Dec.	274,219	228,581	160,375	25,179	19,023	35,294	80,828	-	50	68,206	56,293	-	-	11,648	266	45,639
1957-July	270,595	224,272	158,781	26,406	20,473	31,069	80,783	-	50	65,491	54,274	-	-	11,023	194	46,323
Aug.	272,018	225,308	160,209	28,135	34,077	17,149	80,778	-	50	65,099	54,021	-	-	10,884	194	46,709
Sept.	272,688	226,467	161,808	26,658	35,010	19,317	80,773	-	50	64,659	53,774	-	-	10,690	194	46,221
Oct.	272,406	226,338	162,237	26,659	34,692	19,412	81,424	-	50	64,101	53,481	-	-	10,457	164	46,068
Nov.	273,132	227,146	163,419	26,660	34,692	20,598	81,420	-	50	63,727	53,228	-	-	10,344	155	45,986
Dec.	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-Jan.	272,777	227,307	164,627	27,260	34,554	20,703	82,060	-	50	62,681	52,344	-	-	10,194	143	45,470
Feb.	272,959	227,000	164,483	26,127	31,475	20,483	86,348	-	50	62,517	52,315	-	-	10,059	144	45,959
Mar.	270,948	225,137	162,898	23,022	31,478	20,685	87,663	-	50	62,239	52,254	-	-	9,837	148	45,810

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 3.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1950.....	32,356	808	-	119	10,418	79	3,817	1,292	-	5,342	1,802	2,058	6,616	6
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1956-December...	45,639	674	-	50	19,224	95	7,215	1,191	-	5,445	6	3,510	8,096	133
1957-July.....	46,323	718	360	50	19,108	88	7,322	1,186	407	5,566	5	3,406	7,980	125
August.....	46,709	670	447	50	19,255	80	7,280	1,182	456	5,562	5	3,362	8,234	125
September..	46,221	650	461	50	18,902	73	7,288	1,177	510	5,552	5	3,307	8,127	117
October....	46,068	646	511	50	18,780	76	7,318	1,173	581	5,550	5	3,240	8,031	107
November...	45,986	637	541	50	18,599	80	7,295	1,169	575	5,546	5	3,245	8,135	108
December...	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-January....	45,470	710	617	50	18,203	87	7,367	1,161	614	5,538	5	3,322	7,724	72
February...	45,959	716	677	200	18,272	89	7,429	1,156	715	5,534	5	3,509	7,578	79
March.....	45,810	701	747	200	18,260	102	7,483	1,152	814	5,531	20	3,486	7,188	127

Source: Daily Treasury statement.
1/ Includes Canal Zone Postal Savings System.
2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1950.....	255,226	255,209	5,613	5,613	2.200	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.589	2.684
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1956-December...	274,322	274,219	7,321	7,318	2.671	2.671	2.591	3.046	2.928	2.337	2.482	2.836	2.703	2.592
1957-July.....	270,700	270,595	7,414	7,411	2.741	2.742	2.725	3.259	3.345	2.501	2.482	2.856	2.636	2.610
August.....	272,126	272,018	7,766	7,763	2.857	2.857	2.922	3.440	3.650	2.705	2.482	2.859	2.635	2.607
September..	272,802	272,688	7,838	7,835	2.876	2.877	2.951	3.540	3.659	2.828	2.482	2.861	2.637	2.606
October....	272,508	272,406	7,869	7,866	2.891	2.891	2.974	3.661	3.663	2.822	2.494	2.865	2.637	2.612
November...	273,235	273,132	7,896	7,894	2.893	2.893	2.975	3.639	3.663	2.870	2.494	2.869	2.638	2.612
December...	272,977	272,874	7,878	7,875	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-January....	272,877	272,777	7,796	7,793	2.860	2.860	2.914	3.192	3.699	2.864	2.505	2.878	2.639	2.621
February...	273,061	272,959	7,580	7,577	2.778	2.778	2.778	2.652	3.451	2.878	2.547	2.882	2.638	2.620
March.....	271,051	270,948	7,382	7,379	2.725	2.725	2.688	1.988	3.451	2.865	2.555	2.885	2.637	2.619

Source: Daily Treasury statement.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.
1/ Excludes guaranteed securities held by the Treasury.
2/ Total includes "Other bonds"; see Table 2.
3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington 2/	Federal National Mortgage Association 3/	Housing and Home Finance Administrator 4/	International Cooperation Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 6/	Rural Electrification Administration	Secretary of Agriculture 7/	Tennessee Valley Authority	Veterans' direct loan program	Under Defense Production Act of 1950 8/	Other 9/
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,555	1,040	1,549	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	197	1,731	78	39	178	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	416	-
1954.....	12,869	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
1957.....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
1956-Dec.....	21,027	11,640	1,227	2,163	206	1,204	53	-	2,425	219	-	634	1,204	53
1957-July....	21,039	11,468	1,201	1,796	309	1,198	80	-	2,594	285	-	733	1,298	76
Aug.....	21,173	11,568	1,201	1,781	309	1,197	61	-	2,594	308	-	733	1,324	95
Sept....	21,579	11,837	1,201	1,841	334	1,197	65	-	2,594	309	-	733	1,372	95
Oct.....	21,561	12,166	1,460	1,090	335	1,196	60	-	2,669	335	-	733	1,422	94
Nov.....	21,932	12,440	1,494	1,142	350	1,196	53	-	2,669	335	-	733	1,420	98
Dec.....	22,011	12,786	1,508	959	383	1,192	49	-	2,625	256	-	733	1,419	101
1958-Jan.....	22,046	12,767	1,506	791	387	1,191	43	-	2,700	294	-	733	1,530	103
Feb.....	22,182	12,866	1,537	718	414	1,191	54	-	2,700	294	-	733	1,568	106
Mar.....	22,510	13,085	1,548	704	422	1,190	50	-	2,700	329	-	733	1,643	106

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purposes are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 3. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ For Farmers' Home Administration program.

8/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

9/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1950-51; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration beginning September 1954; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $275 billion outstanding at any one time, except that this amount was increased by $6 billion beginning on August 28, 1954, and ending on June 30, 1956, by acts approved August 28, 1954, and June 30, 1955; by $3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956; and by $5 billion beginning on February 26, 1958, and ending on June 30, 1959, by an act approved February 26, 1958. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, March 31, 1958

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958		280,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	272,190	
Guaranteed securities (excluding those held by the Treasury)	104	
Total amount of securities outstanding subject to statutory debt limitation		272,294
Balance issuable under limitation		7,706

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding March 31, 1958

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	23,022	-	23,022
Certificates of indebtedness	31,478	-	31,478
Treasury notes	20,685	-	20,685
Treasury bonds	87,663	-	87,663
Panama Canal bonds	-	50	50
Total marketable	162,848	50	162,898
Nonmarketable:			
U. S. savings bonds (current redemption value)	52,254	-	52,254
Depositary bonds	148	-	148
Treasury bonds, investment series	9,837	-	9,837
Total nonmarketable	62,239	-	62,239
Special issues to Government agencies and trust funds	45,810	-	45,810
Total interest-bearing securities	270,898	50	270,948
Matured securities on which interest has ceased	572	3	576
Debt bearing no interest:			
United States savings stamps	50	-	50
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	669	-	669
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	185	185
Other debt bearing no interest	-	6	6
Total debt bearing no interest	720	381	1,101
Total public debt	272,190	434	272,624
Guaranteed securities: 1/			
Interest-bearing	103	-	103
Matured	1	-	1
Total guaranteed securities	104	-	104
Total public debt and guaranteed securities	272,294	434	272,728

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding March 31, 1958

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1958				
Apr...	Bills	7,409	-	-
	3-1/2% Certificate - 4/15/58-B	357	-	-
	1-1/2% Note - 4/1/58-EA	49	-	-
May...	Bills	8,713	-	-
June..	Bills	6,900	-	-
	2-7/8% Note - 6/15/58-A	4,392	-	-
	2-3/8% Bond - 6/15/58	4,245	-	-
	2-3/4% Bond 2/ 3/ - 6/15/58-63	919	-	-
Aug...	4% Certificate - 8/1/58-C	11,519	-	-
Sept..	2-1/4% Bond 4/ - 9/15/56-59	-	3,818	-
	2-3/8% Bond 4/ - 3/15/57-59	-	927	-
Oct...	1-1/2% Note - 10/1/58-EO	121	-	-
Dec...	3-3/4% Certificate - 12/1/58-D	9,833	-	-
	2-1/2% Bond - 12/15/58	2,368	-	-
	Total	56,825	4,745	-
1959				
Feb...	2-1/2% Certificate - 2/14/59-A	9,770	-	-
	1-7/8% Note - 2/15/59-A	5,102	-	-
Mar...	2-3/8% Bond - 3/15/57-59	-	-	927
Apr...	1-1/2% Note - 4/1/59-EA	119	-	-
June..	2-1/4% Bond - 6/15/59-62	-	5,268	-
Sept..	2-1/4% Bond - 9/15/56-59	-	-	3,818
Oct...	1-1/2% Note - 10/1/59-EO	99	-	-
Dec....	2-1/4% Bond - 12/15/59-62	-	3,457	-
	Total	15,090	8,725	4,745

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1960				
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-
May...	3-1/2% Note - 5/15/60-A	2,406	-	-
Oct...	1-1/2% Note - 10/1/60-EO	278	-	-
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-
Dec...	2-3/4% Bond 2/ - 12/15/60-65	-	1,485	-
	Total	6,688	1,485	-
1961				
Apr...	1-1/2% Note - 4/1/61-EA	144	-	-
June..	3% Bond 5/ - 6/1/61 (Panama Canal loan)	50	-	-
Aug...	4% Note 6/ - 8/1/61-A	2,609	-	-
Sept..	2-3/4% Bond - 9/15/61	2,239	-	-
Oct...	1-1/2% Note - 10/1/61-EO	332	-	-
Nov...	2-1/2% Bond - 11/15/61	11,177	-	-
	Total	16,551	-	-
1962				
Feb...	3-5/8% Note - 2/15/62-A	647	-	-
Apr...	1-1/2% Note - 4/1/62-EA	551	-	-
June..	2-1/4% Bond - 6/15/59-62	-	-	5,268
	2-1/2% Bond - 6/15/62-67	-	2,113	-
Aug...	4% Note 7/ - 8/15/62-B	2,000	-	-
Oct...	1-1/2% Note - 10/1/62-EO	495	-	-
Nov...	3-3/4% Note - 11/15/62-C	1,143	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,457
	Total	4,836	2,113	8,725
1963				
Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Dec...	2-1/2% Bond - 12/15/63-68	-	2,822	-
	Total	6,755	2,822	-

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding March 31, 1958 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Amount of maturities: Callable issues classified by year of: First call	Amount of maturities: Callable issues classified by year of: Final maturity
1964				
Feb...	3% Bond - 2/15/64	3,854	-	-
June..	2-1/2% Bond - 6/15/64-69	-	3,747	-
Dec...	2-1/2% Bond - 12/15/64-69	-	3,822	-
	Total.....	3,854	7,569	-
1965				
Mar...	2-1/2% Bond - 3/15/65-70	-	4,704	-
Dec...	2-3/4% Bond 2/- 12/15/60-65	-	-	1,485
	Total.....	-	4,704	1,485
1966				
Mar...	2-1/2% Bond - 3/15/66-71	-	2,951	-
Aug...	3% Bond - 8/15/66	1,484	-	-
	Total.....	1,484	2,951	-
1967				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,113
	2-1/2% Bond - 6/15/67-72	-	1,851	-
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,749	-
	Total.....	-	8,316	2,113
1968				
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,822
1969				
June..	2-1/2% Bond - 6/15/64-69	-	-	3,747
Oct...	4% Bond - 10/1/69	657	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,822
	Total.....	657	-	7,569
1970				
Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,704
1971				
Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,951
1972				
June..	2-1/2% Bond - 6/15/67-72	-	-	1,851
Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,749
	Total.....	-	-	8,316
1974				
Nov...	3-7/8% Bond - 11/15/74	654	-	-
1978				
June..	3-1/4% Bond - 6/15/78-83	-	1,604	-
1983				
June..	3-1/4% Bond - 6/15/78-83	-	-	1,604
1990				
Feb...	3-1/2% Bond - 2/15/90	1,727	-	-
1995				
Feb...	3% Bond - 2/15/95	2,742	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations".

2/ Income is partially exempt from income tax.

3/ Called on February 14, 1958, for redemption on June 15, 1958.

4/ Not called for redemption on March 15, 1958. Callable on four months' notice on Sept. 15, 1958, succeeding interest payment date.

5/ Income is wholly exempt from income tax.

6/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

7/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
Regular weekly bills:									
1957-Nov. 7	1958-Feb. 6	91	2,475.5	1,700.4	1,336.7	363.7	49.9	1,700.2	21,906.2
Nov. 14	Feb. 13	91	2,646.6	1,700.1	1,340.0	360.1	30.9	1,699.9	21,906.4
Nov. 21	Feb. 20	91	2,688.1	1,800.4	1,427.4	373.0	29.8	1,799.7	21,907.1
Nov. 29	Feb. 27	90	2,430.3	1,800.6	1,473.8	326.8	79.8	1,800.7	21,907.1
Dec. 5	Mar. 6	91	2,655.1	1,800.0	1,463.3	336.7	74.6	1,801.0	21,906.1
Dec. 12	Mar. 13	91	2,811.6	1,802.6	1,380.2	422.4	38.1	1,802.2	21,906.4
Dec. 19	Mar. 20	91	2,347.5	1,700.1	1,301.4	398.7	49.4	1,600.4	22,006.1
Dec. 26	Mar. 27	91	2,416.0	1,700.2	1,312.8	387.4	51.2	1,601.6	22,104.3
1958-Jan. 2	Apr. 3	91	2,388.2	1,700.3	1,332.5	367.9	28.6	1,599.7	22,205.3
Jan. 9	Apr. 10	91	2,430.2	1,699.9	1,288.9	411.0	86.3	1,600.3	22,304.9
Jan. 16	Apr. 17	91	2,682.0	1,700.6	1,260.5	441.1	40.6	1,600.3	22,405.2
Jan. 23	Apr. 24	91	2,751.0	1,701.6	1,345.1	356.5	142.9	1,600.7	22,506.1
Jan. 30	May 1	91	2,691.8	1,700.6	1,316.0	384.5	167.2	1,699.2	22,507.5
Feb. 6	May 8	91	2,356.1	1,699.7	1,378.9	320.8	89.9	1,700.4	22,506.7
Feb. 13	May 15	91	2,502.4	1,709.5	1,393.1	316.4	29.5	1,700.1	22,516.1
Feb. 20	May 22	91	2,618.9	1,800.7	1,498.6	302.1	104.9	1,800.4	22,516.4
Feb. 27	May 29	91	2,597.3	1,802.2	1,533.6	268.7	23.6	1,800.6	22,518.0
Mar. 6	June 5	91	2,194.7	1,800.1	1,562.4	237.7	67.8	1,800.0	22,518.2
Mar. 13	June 12	91	2,436.3	1,699.8	1,388.2	311.6	28.4	1,802.6	22,415.5
Mar. 20	June 19	91	2,506.5	1,699.7	1,370.3	329.3	59.0	1,700.1	22,415.0
Mar. 27	June 26	91	2,479.7	1,700.8	1,369.7	331.1	39.0	1,700.2	22,415.7
Apr. 3	July 3	91	2,204.6	1,700.1	1,436.3	263.7	51.0	1,700.3	22,415.4
Apr. 10	July 10	91	2,272.0	1,700.1	1,407.1	293.1	25.1	1,699.9	22,415.7
Apr. 17 p	July 17	91	2,727.5	1,701.3	1,370.8	330.5	49.5	1,700.6	22,416.3
Apr. 24 p	July 24	91	2,594.0	1,699.9	1,392.0	307.9	31.8	1,701.6	22,414.6

Issue date	On total bids accepted -		On competitive bids accepted -			
			High		Low	
	Average price per hundred	Equivalent average rate 2/	Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1957-Nov. 7	99.097	3.572	99.100 3/	3.560	99.095	3.580
Nov. 14	99.122	3.473	99.129	3.446	99.121	3.477
Nov. 21	99.205	3.145	99.209 4/	3.129	99.203	3.153
Nov. 29	99.210	3.158	99.222	3.112	99.207	3.172
Dec. 5	99.215	3.105	99.220	3.086	99.212	3.117
Dec. 12	99.244	2.991	99.248	2.975	99.242	2.999
Dec. 19	99.206	3.140	99.225 5/	3.066	99.202	3.157
Dec. 26	99.198	3.173	99.213	3.113	99.195	3.185
1958-Jan. 2	99.304	2.753	99.312	2.722	99.298	2.777
Jan. 9	99.278	2.858	99.288 6/	2.817	99.272	2.880
Jan. 16	99.345	2.591	99.350	2.571	99.344	2.595
Jan. 23	99.346	2.587	99.359 7/	2.536	99.344	2.595
Jan. 30	99.443	2.202	99.450	2.176	99.442	2.207
Feb. 6	99.600	1.583	99.634	1.448	99.573	1.689
Feb. 13	99.563	1.730	99.620	1.503	99.558	1.749
Feb. 20	99.562	1.732	99.582	1.654	99.560	1.741
Feb. 27	99.696	1.202	99.701	1.183	99.690	1.226
Mar. 6	99.658	1.351	99.670	1.305	99.646	1.400
Mar. 13	99.613	1.532	99.660 8/	1.345	99.609	1.547
Mar. 20	99.661	1.342	99.671	1.302	99.657	1.357
Mar. 27	99.700	1.188	99.704	1.171	99.696	1.203
Apr. 3	99.710	1.148	99.725	1.088	99.696	1.203
Apr. 10	99.729	1.074	99.740	1.029	99.720	1.108
Apr. 17 p	99.690	1.226	99.729 9/	1.072	99.688	1.234
Apr. 24 p	99.733	1.055	99.744 10/	1.013	99.729	1.072

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

2/ Bank discount basis.

3/ Except $300,000 at 99.115.

4/ Except $50,000 at 99.216.

5/ Except $15,000 at 99.248, $100,000 at 99.242, $300,000 at 99.241, and $100,000 at 99.240.

6/ Except $350,000 at 99.304.

7/ Except $600,000 at 99.368.

8/ Except $100,000 at 99.684.

9/ Except $1,000,000 at 99.760, and $550,000 at 99.750.

10/ Except $300,000 at 99.752.

p Preliminary.

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
					(Percent)			
1953-May 7.....	1953-Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept.10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept.15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept.22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept.29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-

Source: See Table 2. Information in Table 3 covers bill offerings through April 30, 1958.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered: Cash 1/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 1/	Amount issued: In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	620	-	620	
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr 1½ m	25 yr 1½ m	5,250	418 5/	1,188	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	.....	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997	-	2,997	
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543	-	2,239	-	9/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	.....	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7 yr 9 m	.....	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	.....	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr 9 m	.....	9,750	-	2,205	-	10/
5/5/54	"	" - "	" "	.....	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	.....	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	.....	9,250	-	3,734	-	12/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6 yr 3 m	.....	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr 7½ m	.....	8,190	-	4,155	-	14/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	.....	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-K	1 yr	.....	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr 8 m	.....	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr 1 m	.....	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2 yr 6 m	.....	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	.....	7,938	-	3,210	-	12/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	.....	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	3,989	3,174	2,532	3,174	18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	.....	10,620	-	2,202	-	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	1,720	-	821	-	21/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)	10½ m	.....	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	.....	8,778	-	2,970	-	23/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	.....	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	.....	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,283	-	2,283	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m	.....	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,109	-	2,109	
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	.....	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr ½ m	.....	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	.....	10,613	-	3,221	-	26/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	.....	-	332	-	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)	6½ m	.....	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	.....	-	7,271	-	7,271	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	-	1,464	-	1,464	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	7,489	-	2,437	-	29/
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	5,868	-	942	-	
4/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr	.....	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½ m	.....	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr 9½ m	.....	-	647	-	647	

(Continued on following page)

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness-(Continued)

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered: Cash 1/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 1/	Amount issued: In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4 m	.....	100	9,871	100	9,871	100 32/
	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 31/	4 yr	.....	100	2,509	100	2,509	
9/16/57	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	3,067	-	933	-	34/
	9/26/57	4% Note - 8/15/62-B 33/	4 yr 11 m	.....	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12 yr	.....	4,648	-	657	-	35/
4/	10/1/57	1-1/2% Note - 10/1/62-EO	5 yr	.....	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4 yr 11½ m	.....	7,786	-	1,143	-	36/
	12/2/57	3-7/8% Bond - 11/15/74	16 yr 11½ m	.....	3,817	-	654	-	37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr	.....	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1 yr	.....	-	9,770 p	-	9,770 p	100
	2/14/58	3% Bond - 2/15/64	6 yr	.....	-	3,854 p	-	3,854 p	
	2/14/58	3-1/2% Bond - 2/15/90	32 yr	.....	-	1,727 p	-	1,727 p	
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr 5½m	.....	6,715 p	-	1,484 p	-	38/
4/	4/1/58	1-1/2% Note - 4/1/63-EA	5 yr	.....		30	-	30	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4 yr 10m	.....	15,741 p	-	3,971 p	-	39/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6.

3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of April 30, 1958.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

9/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

10/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

12/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to $8,477 million.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was $2,745 million.

16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to $10,015 million.

18/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

21/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to $4,392 million.

25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

26/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to $10,851 million for the certificates and $2,406 million for the notes.

29/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was $11,519 million.

31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

32/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

34/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

35/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

36/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

38/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public $100 million of the bonds were allotted to Government investment accounts.

39/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188		118	131	261	98	99	7/	7/	75		158	248
			418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	1,279	106	131	96	654	50	6	279	219	1,041
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
5/17/54	1-7/8% Note 2/15/59-A	2,205		26	1,138	175	146	139	216	36	*	37	219	73
			2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532		-	1,747	36	10	4	545	2	4	21	62	101
			3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
2/15/57	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A } 14/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A }	942	-	100	786	19	4	4	12	2	*	2	7	6

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
8/1/57	3-5/8% Cert. 12/1/57-E	100 15/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 15/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 15/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
9/26/57	4% Cert. 8/1/58-C 16/	933	-	100 15/	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100 15/	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100 15/	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100 15/	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100 15/	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770 p	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854 p	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727 p	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484p	-	100 15/	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971p	-	102 15/	2,511	221	110	141	258	29	2	16	346	235

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than $500,000. p Preliminary.

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 14/- (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offered by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 15/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 17/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 19/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,494 p 1,980 p 1,120 p	257 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	347 p 592 p 350 p	160 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	189 p 115 p 25 p	54 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	677 p 372 p 96 p	606 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,063 p 796 p 136 p	356 p	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351 p	1,433 p	9,770 p of 2-1/2% Certificate 3,854 p of 3% Bond 1,727 p of 3-1/2% Bond

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Footnotes on following page.

Footnotes to Table 6

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ For breakdown of total exchanges between the two new securities, see Table 4.
4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).
5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, Page A-1.
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.
7/ Tax anticipation series; $2,669 million redeemed for taxes due March 15, 1954, and $3,233 million redeemed for cash.
8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).
9/ Tax anticipation series; $2,215 million redeemed for taxes due March 15, 1955, and $1,518 million redeemed for cash.
10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).
11/ Tax anticipation series; $1,917 million redeemed for taxes due June 15, 1955, and $1,293 million redeemed for cash.
12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).
14/ Also Treasury bills in the refunding of February 14, 1958.
15/ Tax anticipation series; $1,674 million redeemed for taxes due March 15, 1956, and $528 million redeemed for cash.
16/ Tax anticipation series; of the 2% certificates $1,013 million were redeemed for taxes and $473 million for cash; and of the 2-1/4% certificates $1,891 million were redeemed for taxes and $1,079 million for cash.
17/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
18/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
19/ Tax anticipation series; $1,922 million redeemed for taxes due March 15, 1957, and $1,299 million redeemed for cash.
20/ Tax anticipation series; $620 million redeemed for taxes due June 15, 1957, and $692 million redeemed for cash.
p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through March 31, 1958

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/	3,949	1,054	5,003	4,969	-	34	-
Series E and H	92,605	12,296	104,901	62,989 2/	41,911	-	60.05
Series F,G,J, and K 3/	31,951 2/	1,071	33,022	22,304	10,343	375	37.63
Total A-K	128,505	14,421	142,926	90,262	52,254	409	-

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 5/ 6/	Accrued discount 6/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1950	88,651	5,026	93,677	36,048	34,512	1,536	57,536	92
1951	5,143	1,149	6,292	6,137	5,609	528	57,572	212
1952	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 7/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 7/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
Calendar years:								
1935-1950	91,678	5,589	97,267	39,019	37,247	1,772	58,019	229
1951	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
Months:								
1957-July	400	125	525	890	809	81	54,274	358
August	392	91	483	750	675	75	54,021	342
September	362	91	454	713	649	64	53,774	330
October	337	86	423	729	652	77	53,481	318
November	334	95	429	694	614	80	53,228	306
December	368	120	488	813	748	65	52,474	734
1958-January	510	125	635	998	922	76	52,344	502
February	407	91	498	590	486	104	52,315	439
March	418	92	510	600	529	71	52,254	409

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 5/ 6/	Accrued discount 6/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1950	58,697	3,669	62,366	27,872	27,182	690	34,494	-
1951	3,272	1,035	4,307	4,295	3,987	307	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 7/	4,653	1,126	5,779	4,245	3,691	554	37,482	-
1955 7/	5,225	1,123	6,348	4,544	3,908	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
Calendar years:								
1941-1950	60,330	4,173	64,503	30,009	29,177	832	34,493	-
1951	3,190	1,080	4,270	4,036	3,688	348	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
Months:								
1957-July	400	115	515	529	469	60	41,485	-
August	392	87	479	479	412	68	41,484	-
September	362	87	449	454	398	56	41,480	-
October	337	81	418	438	369	69	41,460	-
November	334	91	425	378	307	71	41,506	-
December	368	114	482	410	355	55	41,578	-
1958-January	510	116	626	518	463	55	41,686	-
February	407	87	494	379	292	87	41,801	-
March	418	88	506	396	333	63	41,911	-
Series F, G, J, and K combined 3/								
Fiscal years:								
1941-1950	26,005	327	26,332	4,185	4,141	44	22,147	-
1951	1,871	90	1,961	1,042	1,021	21	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 7/	841	108	949	2,152	2,071	81	20,579	55
1955 7/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
Calendar years:								
1941-1950	27,399	371	27,770	4,681	4,627	54	23,089	-
1951	770	93	863	1,093	1,071	22	22,859	-
1952	586	100	686	929	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
Months:								
1957-July	*	10	10	360	339	21	12,789	319
August	*	4	4	271	263	7	12,537	304
September	*	4	4	259	250	8	12,295	292
October	*	5	5	290	282	8	12,021	281
November	*	5	5	316	306	9	11,722	269
December	-	6	6	403	393	10	10,896	698
1958-January	-	9	9	480	458	22	10,657	466
February	*	4	4	210	193	17	10,513	404
March	-	4	4	204	195	9	10,343	375

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 4/			Amount outstanding (interest-bearing debt)
				Total	Sales price 5/ 6/	Accrued discount 6/	
Series E							
Fiscal years:							
1941-1950	58,697	3,669	62,366	27,872	27,182	690	34,494
1951	3,272	1,035	4,307	4,295	3,987	307	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	37,969
Calendar years:							
1941-1950	60,330	4,173	64,503	30,009	29,177	832	34,493
1951	3,190	1,080	4,270	4,036	3,688	348	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	37,885
Months:							
1957-July	332	115	447	506	446	60	37,910
August	345	87	432	458	391	68	37,884
September	321	87	408	429	373	56	37,863
October	292	81	373	416	347	69	37,820
November	288	91	379	356	285	71	37,843
December	315	114	429	388	333	55	37,885
1958-January	405	116	521	497	443	55	37,909
February	335	87	422	364	276	87	37,967
March	336	88	424	377	315	63	38,014
Series H 8/							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
1957	694	-	694	196	196	-	3,529
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
1956	901	-	901	143	143	-	3,310
1957	631	-	631	248	248	-	3,693
Months:							
1957-July	68	-	68	23	23	-	3,575
August	47	-	47	21	21	-	3,600
September	41	-	41	25	25	-	3,617
October	44	-	44	22	22	-	3,639
November	46	-	46	23	23	-	3,662
December	53	-	53	22	22	-	3,693
1958-January	105	-	105	20	20	-	3,778
February	72	-	72	16	16	-	3,834
March	82	-	82	18	18	-	3,897

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 9/	Total	Matured bonds						Unmatured bonds		
		Total matured 6/	Series A-D	Series E			Series F and G	Total unmatured 5/ 6/	Sales price 5/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 10/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 10/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,879	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 10/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
Months:										
1957-July	890	426	1	162	162	-	263	463	448	16
August	750	291	*	180	180	-	110	460	445	15
September	713	229	1	147	147	-	82	484	467	16
October	729	261	1	182	182	-	78	468	449	19
November	694	291	1	187	187	-	103	404	384	20
December	813	296	*	144	144	-	151	517	502	15
1958-January	998	378	*	145	145	-	232	620	606	14
February	590	495	1	241	241	-	254	93	74	19
March	600	358	1	169	169	-	189	242	229	13

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Sales of Series J and K were discontinued at the close of business on April 30, 1957.

4/ Includes both matured and unmatured bonds; see Table 4.

5/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

6/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 5). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

7/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

8/ Sales began June 1, 1952.

9/ Comparable data are not available prior to January 1950.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
					Sales					
Fiscal										
1941-50	1,306,929	21,074	896,376	196,420	148,245	4,760	20,015	20,038	-	-
1951	64,299	1	41,751	11,786	7,649	786	1,036	1,290	-	-
1952	74,136	*	50,701	13,129	7,559	720	948	1,076	1	*
1953	80,485	-	54,380	14,372	8,211	794	1,243	1,462	16	7
1954 6/	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 6/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
Calendar years:										
1941-50	1,338,054	21,075	916,194	202,214	152,161	5,167	20,560	20,684	-	-
1951	68,069	1	45,661	12,148	7,430	738	951	1,139	-	-
1952	77,271	-	52,808	13,773	7,721	726	1,042	1,191	8	3
1953	84,390	-	56,743	15,235	8,606	843	1,342	1,590	22	9
1954	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957 p	90,852	-	56,361	21,166	9,846	887	1,255	1,303	25	10
Months:										
1957-July	7,532	-	4,673	1,707	835	72	117	125	3	1
August	7,801	-	4,530	2,107	839	99	111	112	2	1
September p	7,693	-	4,718	1,864	817	103	96	94	2	1
October p	7,266	-	4,519	1,739	764	65	90	86	2	1
November p	7,060	-	4,409	1,639	772	58	91	88	2	1
December p	7,534	-	4,702	1,733	819	70	103	104	2	1
1958-January p	8,652	-	5,340	1,927	965	86	148	180	5	2
February p	7,102	-	4,327	1,636	800	70	120	144	3	2
March p	7,535	-	4,630	1,738	838	70	118	136	3	2
Inception to date p	1,944,998	21,076	1,310,168	322,898	217,300	11,271	30,153	31,838	205	90
					Redemptions 7/					
Fiscal years:										
1941-50	807,663	16,112	605,106	110,950	62,111	1,128	6,570	5,685	-	-
1951	82,875	701	54,840	14,134	9,911	466	1,351	1,472	-	-
1952	76,403	443	51,649	12,662	8,777	371	1,211	1,291	-	-
1953	81,983	313	56,734	13,535	8,840	342	1,112	1,106	*	*
1954 6/	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 6/	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
Calendar years:										
1941-50	849,594	16,496	632,888	118,105	67,096	1,358	7,245	6,406	-	-
1951	77,202	549	51,552	13,000	9,079	420	1,244	1,359	-	-
1952	80,420	375	55,000	13,285	8,991	356	1,191	1,220	*	*
1953	85,582	282	59,519	14,191	9,038	347	1,115	1,089	1	*
1954	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957 p	95,791	281	61,192	19,670	10,962	668	1,414	1,584	12	8
Months:										
1957-July	9,527	26	5,704	2,390	1,049	64	137	156	1	1
August	8,818	23	5,693	1,862	934	56	117	131	1	1
September p	8,014	21	5,144	1,620	921	57	119	129	1	1
October p	7,502	19	4,813	1,506	873	55	111	123	1	1
November p	6,372	15	4,120	1,286	717	44	91	98	1	1
December p	7,317	21	4,740	1,470	812	49	104	120	1	1
1958-January	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
February	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
March	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Inception to date p 8/	1,459,738	19,055	1,043,160	226,817	134,853	4,558	15,893	15,362	24	16

Note: These figures are estimates, based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sale was authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.

6/ See footnote 7 to Tables 2 and 3.

7/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

8/ As of December 31, 1957.

* Less than 500 pieces.

p Preliminary.

n.a. Not available.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	16	1	2,150
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1956-Dec...	276,731	274,219	54,001	8,363	45,639	24,915	195,304	130,454	64,850	102	36	66	-	2,409
1957-July..	272,575	270,595	55,115	8,792	46,323	23,355	192,125	129,812	62,313	106	50	55	-	1,875
Aug...	273,954	272,018	55,728	9,019	46,709	23,539	192,750	130,798	61,953	108	51	57	-	1,828
Sept..	274,527	272,688	55,390	9,169	46,221	23,312	193,985	132,449	61,536	114	54	59	-	1,725
Oct...	274,170	272,406	55,385	9,317	46,068	23,338	193,683	132,689	60,994	102	54	48	-	1,662
Nov...	274,850	273,132	55,270	9,284	45,986	23,733	194,129	133,461	60,668	103	54	48	-	1,616
Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-Jan...	274,656	272,777	55,027	9,557	45,470	23,331	194,420	134,762	59,658	100	54	46	-	1,778
Feb...	274,782	272,959	55,314	9,355	45,959	23,240	194,405	134,881	59,524	102	54	48	-	1,721
Mar...	272,728	270,948	55,304	9,494	45,810	23,628	192,015	132,740	59,276	103	55	48	-	1,677

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6									

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-March.....	274.1	87.8	64.2	23.6	49.4	136.9	65.0	50.2	14.9	15.0	8.8	19.3	14.6	14.2
June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.4	50.2	15.2	14.8	8.7	18.7	14.7	14.4
September....	277.5	85.9	62.1	23.8	51.2	140.4	66.2	50.2	16.0	15.0	8.7	20.5	14.9	15.1
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.6	50.2	15.4	14.3	8.5	23.3	15.1	15.6
1956-March.....	276.4	81.9	58.3	23.6	51.9	142.6	67.4	50.4	17.0	13.6	8.5	20.8	15.7	16.6r
June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.4r	50.3	17.1r	13.3	8.4	17.4	15.7	16.3r
September....	274.3	81.3	57.6	23.7	54.2	138.9	67.6r	50.2	17.3r	13.1	8.3	17.5	16.0	16.4r
December.....	276.7	84.2	59.3	24.9	54.0	138.5	66.9r	50.1	16.8r	12.8	8.0	18.6	16.1	16.1r
1957-January.....	276.3	81.8	58.3	23.4	53.9	140.7	67.0r	49.9	17.1r	12.9	8.1	20.2	16.2	16.4r
February.....	276.4	80.6	57.7	22.9	54.1	141.7	67.3r	49.7	17.6r	12.8	8.1	20.9	16.3	16.4r
March.....	275.1	81.3	58.1	23.1	54.2	139.7	68.1r	49.6	18.5r	12.6	8.1	18.0	16.6	16.4r
April.....	274.1	81.2	58.0	23.2	53.7	139.2	67.9r	49.4	18.5r	12.5	8.0	17.9	16.8	16.1r
May.....	275.3	80.9	57.7	23.1	54.9	139.6	67.6	49.3	18.3	12.4	8.0	18.5	16.8	16.4
June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.5r	49.1	18.4r	12.3	7.9	15.7	16.9	16.0r
July.....	272.6	80.2	56.8	23.4	55.2	137.3	67.6r	48.9	18.7	12.3	7.9	16.3	16.9	16.2r
August.....	274.0	80.1	56.6	23.5	55.8	138.0	68.1r	48.8	19.3r	12.2	7.9	16.8	17.1	15.9r
September....	274.5	81.6	58.3	23.3	55.4	137.4	68.2	48.6	19.6	12.2	7.9	16.1	17.2	15.9r
October.....	274.2	81.4	58.1	23.3	55.4	137.3	67.5r	48.4	19.1r	12.2	7.8	16.3r	17.2	16.3r
November.....	274.9	81.8	58.1	23.7	55.3	137.7	67.3r	48.3	19.0r	12.1	7.6	16.9r	17.3	16.5r
December.....	275.0	83.2	58.9	24.2	55.2	136.6	66.6r	48.2	18.3r	12.0	7.6	16.9r	17.0	16.5r
1958-January.....	274.7	81.8	58.5	23.3	55.1	137.8	66.9	48.2	18.6	12.0	7.6	17.7	17.3	16.2
February p...	274.8	82.4	59.2	23.2	55.4	137.0	66.5	48.2	18.3	11.9	7.6	17.8	17.3	15.9

Source: Office of the Secretary, Debt Analysis Staff.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

r Revised.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,540 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				309 life	550 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable	164,585	52,037	6,230	4,483	4,048	29,655	68,131
Public nonmarketable 5/	62,517	963 6/	1,320	2,464	453	2,992	54,324
Special issues	45,959	-	-	-	-	45,959	-
Total interest-bearing securities	273,061	53,000	7,550	6,948	4,501	78,606	122,455
Matured debt and debt bearing no interest 7/	1,721						
Total securities issued or guaranteed by the U. S. Government 8/	274,782						

Footnotes at end of Section I.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,540 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				309 life	550 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills	26,127	3,999	134	258	100	725	20,910
Certificates of indebtedness	31,475	2,740	131	31	93	20,543	7,937
Treasury notes	20,483	9,513	421	61	625	1,481	8,383
Treasury bonds	86,348	35,766	5,529	4,119	3,227	6,852	30,855
Panama Canal bonds	50	10	-	-	1	-	39
Guaranteed by U. S. Government 8/	102	10	15	14	1	54	8
Total	164,585	52,037	6,230	4,483	4,048	29,655	68,131
Call classes:							
Due or first becoming callable:							
Within 1 year	79,724	16,828	454	319	821	22,186	39,116
1 to 5 years	40,416	23,040	1,319	498	1,625	2,785	11,150
5 to 10 years	36,963	11,500	3,779	3,193	1,355	4,012	13,124
10 to 15 years	657	175	48	19	20	106	289
15 to 20 years	654	117	107	16	16	108	289
20 years and over	6,069	368	508	424	209	404	4,156
Various (Federal Housing Administration debentures)	102	10	15	14	1	54	8
Total	164,585	52,037	6,230	4,483	4,048	29,655	68,131
Tax status: 9/							
Wholly exempt from Federal income taxes	50	10	-	-	1	-	39
Partially exempt from Federal income taxes	2,404	2,018	*	*	73	3	310
Subject to Federal income taxes 10/	162,131	50,010	6,229	4,483	3,974	29,653	67,782
Total	164,585	52,037	6,230	4,483	4,048	29,655	68,131

Footnotes at end of Section I.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1958

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 6,540 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies: 309 life	Insurance companies: 550 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bills:							
Regular weekly.....(taxable)	22,518	3,701	118	237	89	692	17,682
Tax anticipation.....(taxable)	3,002	221	12	20	10	33	2,705
Other.....(taxable)	607	77	4	2	2	*	522
Total Treasury bills.....	26,127	3,999	134	258	100	725	20,910
Certificates of indebtedness:							
3-1/2% April 1958-B.....(taxable)	357	61	1	*	2	2	290
4 August 1958-C.....(taxable)	11,519	1,265	69	12	33	6,808	3,333
3-3/4 December 1958-D.....(taxable)	9,833	514	39	4	18	7,980	1,278
2-1/2 February 1959-A.....(taxable)	9,767	900	21	15	40	5,754	3,036
Total certificates of indebtedness.....	31,475	2,740	131	31	93	20,543	7,937
Treasury notes:							
2-7/8% June 1958-A.....(taxable)	4,392	1,080	65	15	90	433	2,710
1-7/8 February 1959-A.....(taxable)	5,102	2,661	15	1	197	46	2,183
3-1/2 May 1960-A.....(taxable)	2,406	1,073	64	6	78	279	906
4 August 1961-A.....(taxable)	2,609	1,044	81	2	58	228	1,195
3-5/8 February 1962-A.....(taxable)	647	164	8	-	21	320	135
4 August 1962-B.....(taxable)	2,000	1,324	98	3	31	86	458
3-3/4 November 1962-C.....(taxable)	1,143	717	54	1	42	90	238
1-1/2 April 1958-EA.....(taxable)	50	18	*	-	4	-	27
1-1/2 October 1958-EO.....(taxable)	121	70	1	-	5	-	45
1-1/2 April 1959-EA.....(taxable)	119	71	*	-	4	-	44
1-1/2 October 1959-EO.....(taxable)	99	57	*	-	8	-	34
1-1/2 April 1960-EA.....(taxable)	198	148	*	*	11	-	40
1-1/2 October 1960-EO.....(taxable)	278	168	-	*	18	-	91
1-1/2 April 1961-EA.....(taxable)	144	98	1	*	6	-	38
1-1/2 October 1961-EO.....(taxable)	332	249	1	4	15	-	63
1-1/2 April 1962-EA.....(taxable)	551	341	32	22	27	-	129
1-1/2 October 1962-EO.....(taxable)	292	230	1	8	9	-	45
Total Treasury notes.....	20,483	9,513	421	61	625	1,481	8,383
Treasury bonds:							
2-1/2% March 1956-58.....(taxable)	180	47	2	1	7	*	124
2-1/4 September 1956-59.....(taxable)	3,818	2,450	26	4	96	43	1,200
2-3/8 March 1957-59.....(taxable)	927	377	11	1	10	349	179
2-3/8 June 1958.....(taxable)	4,245	1,582	37	7	130	25	2,463
2-3/4 June 1958-63.....(partially)	919	658	*	*	28	2	230
2-1/2 December 1958.....(taxable)	2,368	1,145	32	2	61	21	1,106
2-1/4 June 1959-62.....(taxable)	5,269	2,578	215	81	286	558	1,551
2-1/4 December 1959-62.....(taxable)	3,457	1,377	91	83	189	738	978
2-1/8 November 1960.....(taxable)	3,806	2,716	16	1	86	18	970
2-3/4 December 1960-65.....(partially)	1,485	1,360	*	*	45	*	80
2-3/4 September 1961.....(taxable)	2,239	1,246	124	31	131	43	664
2-1/2 November 1961.....(taxable)	11,177	7,312	295	36	432	154	2,948
2-1/2 June 1962-67.....(taxable)	2,113	758	237	220	125	271	502
2-1/2 August 1963.....(taxable)	6,755	4,691	185	23	265	42	1,548
2-1/2 December 1963-68.....(taxable)	2,822	624	499	297	205	426	771
3 February 1964.....(taxable)	3,841	2,531	108	7	44	64	1,087
2-1/2 June 1964-69.....(taxable)	3,747	764	906	380	193	441	1,062
2-1/2 December 1964-69.....(taxable)	3,822	746	658	538	142	522	1,215
2-1/2 March 1965-70.....(taxable)	4,705	445	651	880	146	1,231	1,353
2-1/2 March 1966-71.....(taxable)	2,952	195	311	784	93	699	869
2-1/2 June 1967-72.....(taxable)	1,852	91	173	87	42	145	1,315
2-1/2 September 1967-72.....(taxable)	2,716	1,275	167	12	114	215	931
2-1/2 December 1967-72.....(taxable)	3,752	136	120	185	110	226	2,974
4 October 1969.....(taxable)	657	175	48	19	20	106	289
3-7/8 November 1974.....(taxable)	654	117	107	16	16	108	289
3-1/4 June 1978-83.....(taxable)	1,604	43	78	81	40	144	1,218
3-1/2 February 1990.....(taxable)	1,722	243	151	138	81	92	1,018
3 February 1995.....(taxable)	2,742	82	279	205	88	169	1,920
Total Treasury bonds.....	86,348	35,766	5,529	4,119	3,227	6,852	30,855

Footnotes at end of Section I.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1958

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,540 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				309 life	550 fire, casualty, and marine		
Panama Canal bonds.....(wholly)	50	10	-	-	1	-	39
Guaranteed securities: 8/							
Federal Housing Administration debentures.....(taxable 11/)	102	10	15	14	1	54	8
Total public marketable securities.....	164,585	52,037	6,230	4,483	4,048	29,655	68,131

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,540 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				309 life	550 fire, casualty, and marine		
United States savings bonds:							
Series E 5/.....(taxable)	37,967	-	*	*	*	2	37,966
Series F 5/.....(taxable)	1,224	177	2	12	43	*	990
Series G.....(taxable)	6,573	359	209	98	161	9	5,736
Series H.....(taxable)	3,634	-	*	-	*	*	3,834
Series J 5/.....(taxable)	737	*	*	2	8	1	725
Series K.....(taxable)	1,980	2	32	7	29	5	1,905
Total United States savings bonds.....	52,315	538	243	119	241	17	51,156
Other U. S. securities:							
Depositary bonds.....(taxable)	144	144 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	725	149	74	223	25	100	153
Investment Series B.....(taxable)	9,334	131	1,003	2,123	187	2,875	3,016
Total other U. S. securities.....	10,202	424 6/	1,077	2,346	212	2,975	3,168
Total public nonmarketable securities.....	62,517	963 6/	1,320	2,464	453	2,992	54,324

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
6/ Includes $26 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Excludes guaranteed securities held by the Treasury.
9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding 12/	Held by investors covered in Treasury Survey: 6,540 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies: 309 life	Insurance companies: 550 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Banks for cooperatives:							
4-1/8% March 1958 (Debentures)..(taxable)	46	12	5	*	1	2	27
4-1/2 March 1958 (Debentures)..(taxable)	62	11	3	*	1	1	47
4.85 May 1958 (Debentures)..(taxable)	63	16	6	*	*	-	41
5 September 1958 (Debentures)..(taxable)	50	15	3	*	1	*	30
Total banks for cooperatives securities.....	222	54	16	1	3	2	145
Federal home loan banks: 13/							
4-1/8% March 1958 (Notes).....(taxable)	183	37	8	1	1	6	130
4-3/4 April 1958 (Notes).....(taxable)	199	40	11	1	1	3	142
4.60 June 1958 (Notes).....(taxable)	191	39	10	*	2	-	139
3.30 July 1958 (Notes).....(taxable)	86	26	3	1	*	-	56
Total Federal home loan bank securities.....	659	142	32	3	5	10	467
Federal intermediate credit banks:							
Debentures.....(taxable)	922	252	60	10	15	1	584
Federal land banks: 14/							
2-3/4% May 1958 (Bonds)....(taxable)	131	41	8	1	4	-	77
3-7/8 May 1958 (Bonds)....(taxable)	78	25	4	*	*	-	49
4-3/8 July 1958 (Bonds)....(taxable)	123	27	8	2	2	-	84
2-1/4 November 1958 (Bonds)....(taxable)	184	99	2	1	7	-	75
4-5/8 February 1959 (Bonds)....(taxable)	140	48	9	1	1	1	80
2-1/4 May 1959 (Bonds)....(taxable)	71	42	5	*	2	-	23
2-1/4 February 1960 (Bonds)....(taxable)	124	70	3	*	2	-	49
2-1/2 June 1960 (Bonds)....(taxable)	106	54	6	*	4	-	42
3-3/8 April 1961 (Bonds)....(taxable)	83	40	4	1	1	-	37
4 May 1962 (Bonds)....(taxable)	125	20	8	2	*	-	94
4-1/8 February 1967-72 (Bonds)....(taxable)	72	3	5	6	1	-	57
4-1/2 October 1967-70 (Bonds)....(taxable)	75	6	10	1	4	-	54
4-5/8 July 1969 (Bonds)....(taxable)	60	3	7	1	2	-	47
3-1/2 April 1970 (Bonds)....(taxable)	83	22	4	1	1	2	53
3-1/2 May 1971 (Bonds)....(taxable)	60	1	7	3	2	-	48
3-7/8 September 1972 (Bonds)....(taxable)	109	1	6	5	2	-	95
Total Federal land bank securities.....	1,625	501	98	24	35	3	964
Federal National Mortgage Association:							
4.10% March 1958 (Debentures)..(taxable)	200	34	15	1	8	3	140
4.05 April 1958 (Debentures)..(taxable)	200	32	14	1	2	6	145
4-1/4 May 1958 (Debentures)..(taxable)	100	20	8	1	*	-	71
4-7/8 June 1958 (Notes).....(taxable)	802	385	14	1	11	19	371
4-3/8 July 1958 (Debentures)..(taxable)	165	32	11	4	2	4	113
4.70 August 1958 (Debentures)..(taxable)	200	47	15	2	2	-	134
4.20 October 1958 (Debentures)..(taxable)	100	22	8	*	1	-	69
3 February 1959 (Debentures)..(taxable)	150	44	9	1	4	1	91
3-5/8 August 1960 (Notes).....(taxable)	797	416	53	2	11	15	300
3-1/2 February 1962 (Debentures)..(taxable)	200	62	21	1	5	1	110
4-3/8 June 1965 (Debentures)..(taxable)	100	26	18	1	3	1	51
Total Federal National Mortgage Association securities.....	3,014	1,122	187	13	48	50	1,594

Footnotes 1 through 9 on preceding page.

10/ Includes Federal Housing Administration debentures; see footnote 11/.

11/ A small indeterminate amount of these debentures is partially tax-exempt.

12/ Includes only publicly offered issues.

13/ The proprietary interest of the United States in these banks ended in July 1951.

14/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1958

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)	Issue date	Maturity date	Bank discount: Bid	Bank discount: Change from last month
Regular bills				
$1,700	1/2/58	4/3/58	1.00%	-.16%
1,700	1/9/58	4/10/58	.95	-.23
1,701	1/16/58	4/17/58	.95	-.27
1,702	1/23/58	4/24/58	.95	-.27
1,701	1/30/58	5/1/58	1.04	-.19
1,700	2/6/58	5/8/58	1.05	-.18
1,709	2/13/58	5/15/58	1.06	-.19
1,801	2/20/58	5/22/58	1.08	-.17
Regular bills - (Continued)				
$1,802	2/27/58	5/29/58	1.10%	-.17%
1,800	3/6/58	6/5/58	1.10	-
1,700	3/13/58	6/12/58	1.10	-
1,700	3/20/58	6/19/58	1.10	-
1,701	3/27/58	6/26/58	1.10	-
Other bills				
$607	8/21/57	4/15/58 1/	1.00	-.22%

Footnote at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month
$357	3-1/2% - 4/15/58-B 1/	5/1/57	2/	-	2/	-
11,519	4 - 8/1/58-C	8/1/57	100.28	-.08	1.36%	+.09%
9,833	3-3/4 - 12/1/58-D	12/1/57	101.15	-.04	1.52	-.07
9,770	2-1/2 - 2/14/59-A	2/14/58	100.22	-.02	1.70	.00

Footnotes at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$4,392	2-7/8% - 6/15/58-A	100.13	+.01	.87%	-.44%	12/1/55	100.22	2/7/56	98.16	12/17/56
5,102	1-7/8 - 2/15/59-A	100.07	+.04	1.62	-.15	5/17/54	100.21	7/16/54	95.29	12/18/56
2,406	3-1/2 - 5/15/60-A	103.05	+.11	1.98	-.20	2/15/57	103.05	3/31/58	98.12	9/26/57
2,609	4 - 8/1/61-A 4/	105.02	+.04	2.42	-.06	8/1/57	105.02	3/28/58	99.31	9/30/57
647	3-5/8 - 2/15/62-A	104.12	+.14	2.43	-.14	5/1/57	104.12	3/31/58	98.22	11/1/57
2,000	4 - 8/15/62-B 5/	106.00	+.01	2.54	-.03	9/26/57	106.00	3/25/58	99.30	10/17/57
1,143	3-3/4 - 11/15/62-C	105.08	+.12	2.54	-.10	11/29/57	105.10	3/28/58	100.20	11/26/57
49	1-1/2 - 4/1/58-EA 1/	2/	-	2/	-	4/1/53	100.02	1/31/58	93.16	6/4/53
121	1-1/2 - 10/1/58-BD	99.30	+.02	1.63	-.09	10/1/53	99.30	3/31/58	96.02	10/5/53
119	1-1/2 - 4/1/59-EA	99.26	+.06	1.69	-.16	4/1/54	99.26	3/31/58	95.08	12/19/56
99	1-1/2 - 10/1/59-BD	99.14	+.04	1.89	-.05	10/1/54	99.14	3/31/58	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	99.02	+.02	1.98	-.02	4/1/55	99.02	3/31/58	93.00	12/7/56
278	1-1/2 - 10/1/60-BD	98.22	+.06	2.04	-.06	10/1/55	98.22	3/31/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	97.28	+.02	2.24	.00	4/1/56	97.28	3/31/58	91.04	12/7/56
332	1-1/2 - 10/1/61-BD	97.08	+.04	2.33	-.01	10/1/56	97.08	3/31/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	96.18	+.04	2.42	.00	4/1/57	96.18	3/31/58	88.18	8/13/57
495	1-1/2 - 10/1/62-BD	96.00	+.12	2.44	-.08	10/1/57	96.00	3/31/58	88.12	10/2/57
-	1-1/2 - 4/1/63-EA 6/	95.16	-	2.46	-	4/1/58	95.16	3/31/58	95.16	3/31/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 1/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$3,818	2-1/4% - 9/15/56-59	100.10	+.03	1.55%	-.29%	2/1/44	107.16	4/6/46	95.04	6/2/53
927	2-3/8 - 3/15/57-59	100.15	+.03	1.33	-.33	3/1/52	102.26	7/2/54	96.06	6/2/53
4,245	2-3/8 - 6/15/58	100.11	+.02	.67	-.70	7/1/52	102.30	4/29/54	96.10	6/1/53
2,368	2-1/2 - 12/15/58	100.21	-.01	1.55	-.06	2/15/53	103.24	4/29/54	97.04	6/1/53
5,268	2-1/4 - 6/15/59-62	99.12	+.08	2.41	-.06	6/1/45	104.20	4/6/46	91.30	7/24/57
3,457	2-1/4 - 12/15/59-62	99.16	+.10	2.36	-.07	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	100.02	+.10	2.10	-.12	8/15/54	100.19	9/17/54	94.02	7/22/57
2,239	2-3/4 - 9/15/61	101.06	+.10	2.39	-.10	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	100.06	+.09	2.45	-.08	2/15/54	103.00	4/30/54	93.20	7/22/57
2,113	2-1/2 - 6/15/62-67	98.26	+1.04	2.64	-.15	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	99.27	+.11	2.53	-.07	12/15/54	100.15	12/10/54	91.16	7/22/57
2,822	2-1/2 - 12/15/63-68	97.30	+1.10	2.73	-.14	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3 - 2/15/64	101.26	+.20	2.66	-.12	2/14/58	101.28	3/28/58	100.09	2/4/58
3,747	2-1/2 - 6/15/64-69	97.00	+1.01	2.81	-.11	4/15/43	107.25	4/6/46	86.14	7/23/57
3,822	2-1/2 - 12/15/64-69	96.26	+.30	2.82	-.10	9/15/43	107.24	4/6/46	86.10	6/20/57
4,704	2-1/2 - 3/15/65-70	96.16	+1.00	2.85	-.10	2/1/44	107.23	4/6/46	86.06	6/21/57
2,951	2-1/2 - 3/15/66-71	96.04	+.28	2.86	-.08	12/1/44	107.22	4/6/46	86.00	10/17/57
1,484	3 - 8/15/66	101.09	-	2.82	-	2/28/58	101.11	3/28/58	100.16	3/11/58
1,851	2-1/2 - 6/15/67-72	95.16	+.30	2.89	-.08	6/1/45	106.16	4/6/46	85.22	10/17/57
2,716	2-1/2 - 9/15/67-72	95.16	+1.00	2.88	-.09	10/20/41	109.08	4/6/46	85.10	10/17/57
3,749	2-1/2 - 12/15/67-72	95.16	+.30	2.88	-.08	11/15/45	106.16	4/6/46	85.18	10/17/57
657	4 - 10/1/69 8/	109.00	+.14	3.07	-.05	10/1/57	109.08	3/27/58	99.24	10/17/57
654	3-7/8 - 11/15/74 8/	107.22	+.14	3.27	-.04	12/2/57	107.28	3/28/58	101.16	11/26/57
1,604	3-1/4 - 6/15/78-83 8/	100.16	+.24	3.22	-.04	5/1/53	111.28	8/4/54	92.12	10/18/57
1,727	3-1/2 - 2/15/90 8/	103.10	+.22	3.33	-.05	2/14/58	103.16	3/28/58	100.09	2/4/58
2,742	3 - 2/15/95 8/	96.06	+1.07	3.17	-.06	2/15/55	101.12	6/8/55	86.28	6/21/57

Footnotes at end of Table 5.

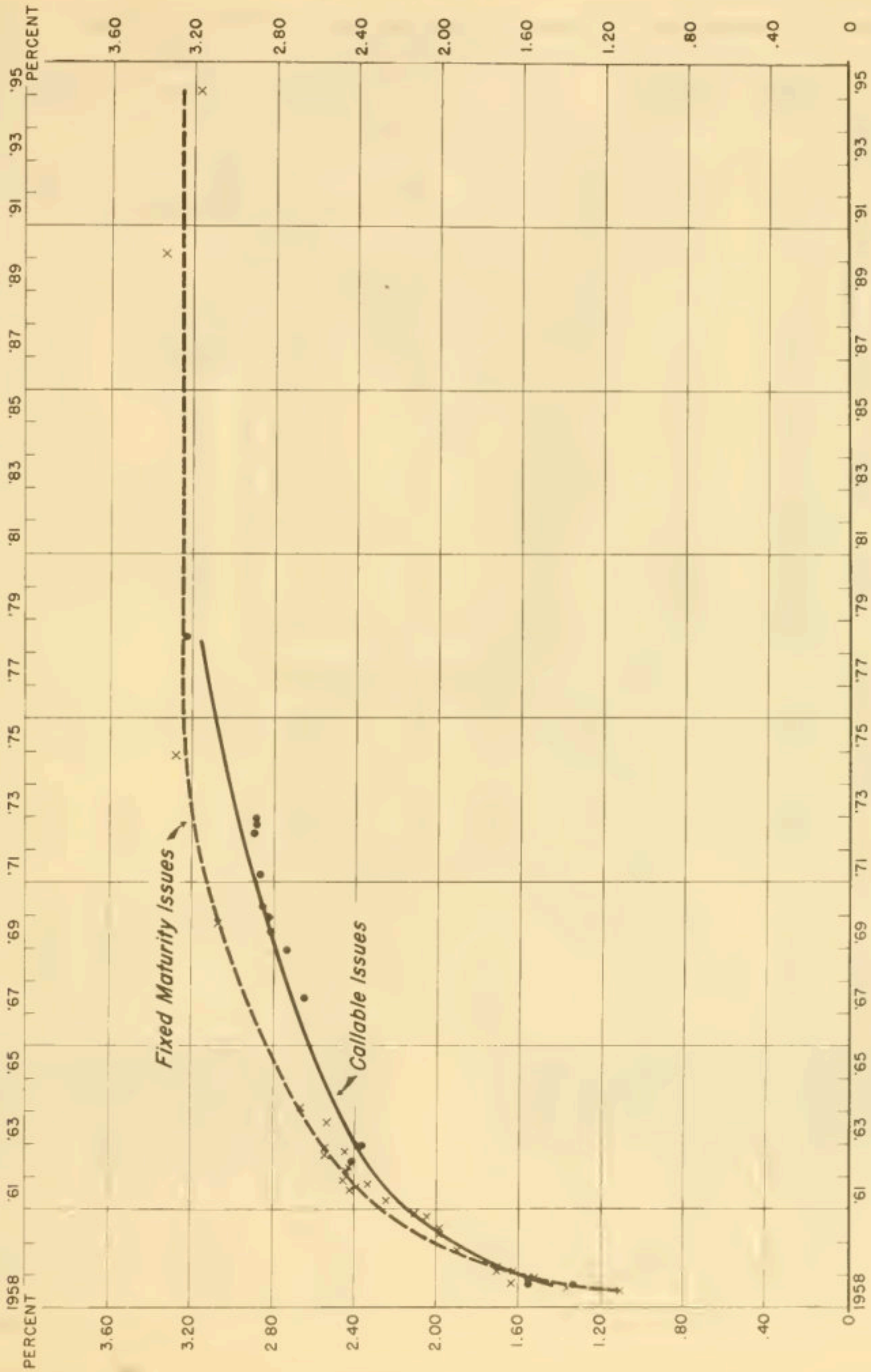
Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 1/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$919	2-3/4% - 6/15/58-63 9/	100.13	-.03	.72%	-.25%	6/15/38	117.04	1/15/46	99.04	11/4/57
1,485	2-3/4 - 12/15/60-65	103.04	+.04	1.56	-.08	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Included in the exchange offering of February 14, 1958; for further detail see Table 6 under "Debt Operations" in this issue of the Bulletin.
2/ Not quoted on March 31, 1958.
3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.
4/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.
5/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.
6/ Quoted on the basis of anticipated issuances beginning April 1, 1958.
7/ Market convention treats the yield on callable issues to earliest call date as more significant when an issue is selling above par, and to maturity when selling at par or below.
8/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."
9/ Called on February 14, 1958, for redemption on June 15, 1958.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1958



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which on exchange offer has been made or which are due or callable in less than 3 months are excluded.

Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

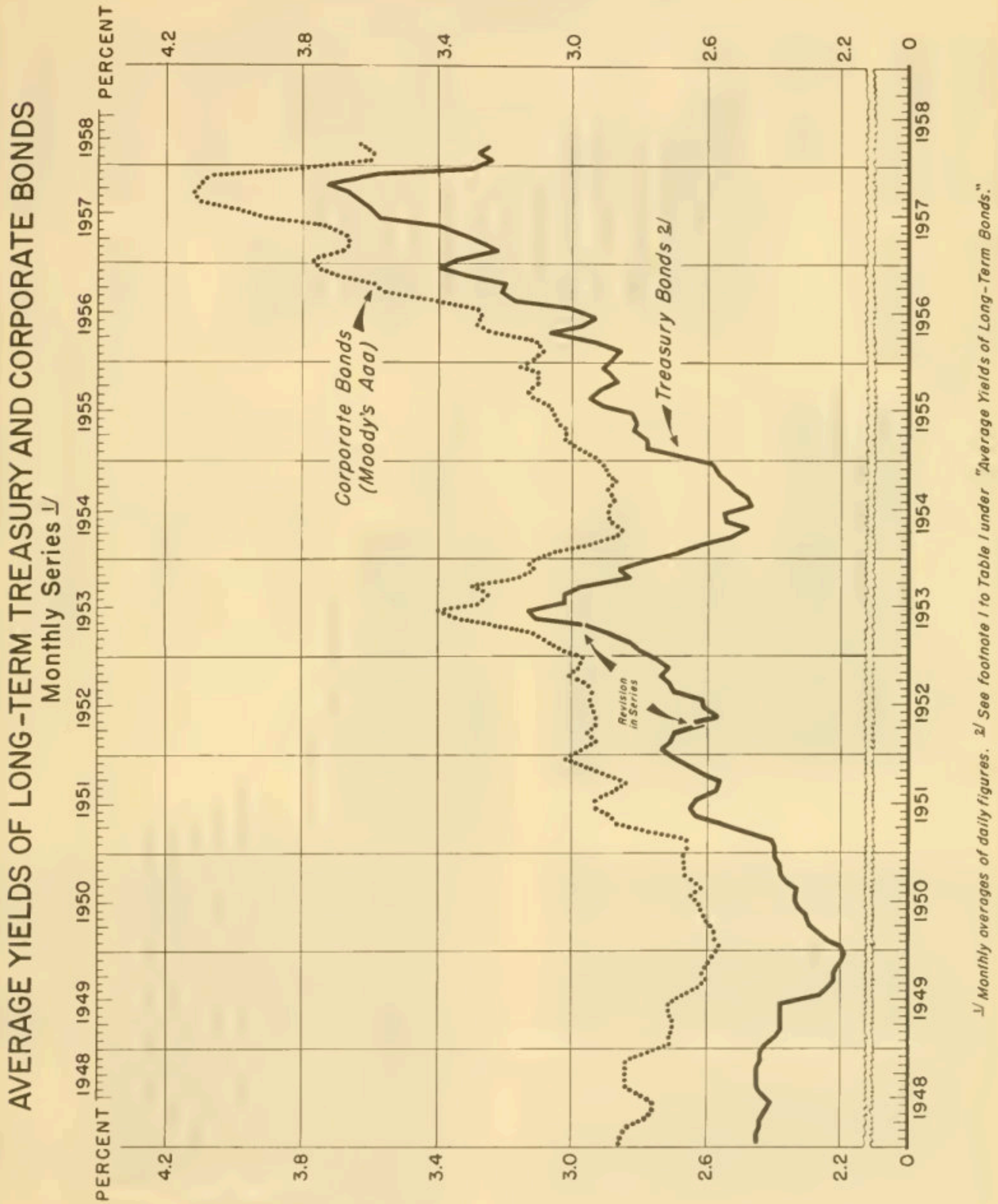
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96			
1947	2.25	2.61	1953	2.94	3.20			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-January	2.68 2/	2.93	1956-October	3.20	3.59
May	3.11	3.34	February	2.78	2.99	November	3.30	3.69
June	3.13	3.40	March	2.78 3/	3.02	December	3.40	3.75
July	3.02	3.28	April	2.82	3.01	1957-January	3.34	3.77
August	3.02	3.24	May	2.81	3.04	February	3.22	3.67
September	2.98	3.29	June	2.82	3.05	March	3.26	3.66
October	2.83	3.16	July	2.91	3.06	April	3.32	3.67
November	2.86	3.11	August	2.95	3.11	May	3.40	3.74
December	2.79 3/	3.13	September	2.92	3.13	June	3.58 3/	3.91
1954-January	2.69	3.06	October	2.87	3.10	July	3.60	3.99
February	2.62	2.95	November	2.89	3.10	August	3.63	4.10
March	2.53	2.86	December	2.91	3.15	September	3.66 2/ 3/	4.12
April	2.48	2.85	1956-January	2.88	3.11	October	3.73	4.10
May	2.54	2.88	February	2.85	3.08	November	3.57 2/	4.08
June	2.55 3/	2.90	March	2.93 3/	3.10	December	3.30 3/	3.81
July	2.47	2.89	April	3.07	3.24	1958-January	3.24 2/	3.60
August	2.48	2.87	May	2.97	3.28	February	3.28	3.59
September	2.52	2.89	June	2.93	3.27	March	3.25	3.63
October	2.54	2.87	July	3.00	3.28			
November	2.57	2.89	August	3.17	3.43			
December	2.59 3/	2.90	September	3.21	3.56			
Weekly series - averages of daily series for weeks ending -								
1957-October 4	3.72	4.12	1957-December 6	3.38	3.97	1958-February 7	3.31	3.59
11	3.71	4.09	13	3.31	3.84	14	3.27	3.58
18	3.76	4.07	20	3.29 3/	3.77	21	3.25	3.58
25	3.74	4.11	27	3.26	3.72	28	3.26	3.60
November 1	3.74	4.12	1958-January 3	3.22	3.68	March 7	3.27	3.62
8	3.68	4.12	10	3.20	3.65	14	3.27	3.62
15	3.62	4.12	17	3.21	3.61	21	3.24	3.63
22	3.49 2/	4.06	24	3.27	3.57	28	3.21	3.64
29	3.48	4.02	31	3.29 2/	3.56			
Daily series - unweighted averages								
1958-March 3	3.27	3.60	1958-March 13	3.26	3.62	1958-March 24	3.23	3.64
4	3.29	3.61	14	3.25	3.62	25	3.23	3.64
5	3.28	3.62				26	3.21	3.64
6	3.26	3.62	17	3.24	3.62	27	3.20	3.64
7	3.27	3.63	18	3.24	3.62	28	3.20	3.64
			19	3.23	3.63			
10	3.27	3.62	20	3.23	3.64	31	3.21	3.64
11	3.28	3.62	21	3.24	3.64			
12	3.27	3.62						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1950.....	39,448,607	+491,475	38,957,132	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038	223,135
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1957-July.	3,305,723	-	3,305,723	540,623	1,682,734	269,019	1,393,602		19,359	754
Aug..	6,259,360	-	6,259,360	355,477	4,808,739	128,109	4,596,167		83,581	882
Sept.	7,851,743	-	7,851,743	2,304,322	4,525,880	1,822,538	2,648,861		53,858	623
Oct..	3,514,349	-	3,514,349	428,780	1,900,232	207,162	1,661,603		30,740	726
Nov..	5,552,811	-	5,552,811	367,420	4,252,554	97,476	4,085,543		68,796	739
Dec..	6,110,977	-	6,110,977	2,276,805	2,908,601	352,198	2,506,538		49,177	687
1958-Jan..	4,909,675	-	4,909,675	485,601	3,418,965	2,060,220	1,286,752		18,721	53,272
Feb..	7,420,558	-	7,420,558	405,872	6,042,914	787,987	4,908,181		77,722	269,024

Fiscal year or month	Capital stock tax 6/	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 7/	Manufacturers' and retailers' 7/	Miscellaneous 7/
1950.....	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	84,648	2,245,182	1,720,908
1951.....	-	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	-	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	-	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	-	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	-	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	-	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	-	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1957-July.	-	125,969	955,411	243,922	146,335	109,814			
Aug..	-	128,541	965,264	241,403	157,373	1,349,740	28,075	1,123,777	467,760
Sept.	-	99,367	921,758	260,055	145,546	160,058			
Oct..	-	98,344	1,088,041	322,620	159,417	140,776			
Nov..	-	93,386	840,419	285,245	133,430	1,268,585	25,216	1,102,401	441,557
Dec..	-	101,680	823,966	221,159	105,522	159,813			
1958-Jan..	-	112,120	892,460	196,513	153,580	86,488			
Feb..	-	105,495	864,468	200,874	130,154	1,266,127			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

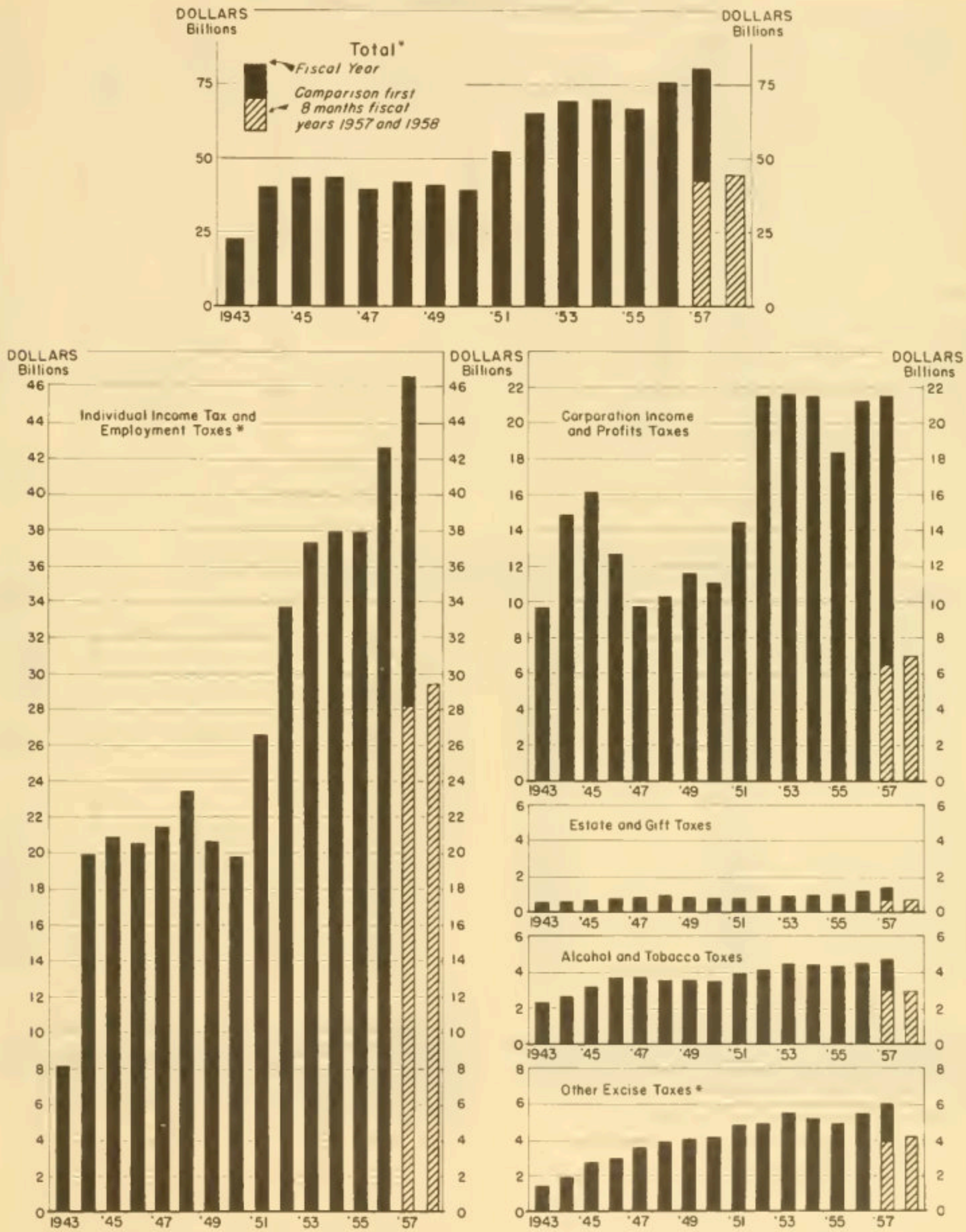
4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not other-wise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."

7/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1950	27,156	25,661	41	2,177	1	321	22,760	274	86
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1956-December	31,790	29,763	33	2,173	1	316	27,038	140	63
1957-July	30,933	28,883	32	2,113	1	318	26,225	131	61
August	31,133	29,073	32	2,110	1	319	26,420	130	61
September	31,073	29,004	32	2,108	1	317	26,354	129	61
October	31,090	29,007	32	2,102	1	319	26,364	128	61
November	31,661	29,562	32	2,133	1	320	26,887	127	61
December	31,834 5/	29,724	32	2,156	1	316	27,031	126	61
1958-January	30,576	28,516	32	2,010	1	301	25,986	125	60
February	30,554	28,497	32	2,026	1	306	25,948	124	60
March	30,666	28,600	32	2,064	1	309	26,011	123	60

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 6/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1950	1,496	170	965	361	179.03
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1956-December	2,027	247	1,309	471	187.22
1957-July	2,050	255	1,319	476	180.36
August	2,060	257	1,325	478	181.23
September	2,069	258	1,330	480	180.58
October	2,083	259	1,341	483	180.41
November	2,099	260	1,353	486	183.49
December	2,110	263	1,358	489	184.24
1958-January	2,061	262	1,317	482	176.73
February	2,057	262	1,314	481	176.40r
March	2,066	263	1,322	481	176.81

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Highest amount to date.

6/ Based on latest population estimates by the Bureau of the Census.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1950	24,230.7	3,671.5	13.2
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1956-December	21,949.5	4,064.1	15.6
1957-July	22,626.9	4,127.6	15.4
August	22,626.2	4,151.6	15.5
September	22,635.5	4,163.2	15.5
October	22,690.8	4,174.4	15.5
November	22,763.2	4,181.6	15.5
December	22,781.0	4,185.4	15.5
1958-January	22,783.5	4,209.3	15.6
February	22,686.2	4,236.2	15.7
March	22,394.1	4,241.1	15.9

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1950	22,706.1	21,653.5	1,052.6
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1957-July	22,626.9	22,134.7	492.3
August	22,626.2	22,127.2	499.0
September	22,635.5	22,131.1	504.4
October	22,690.8	22,193.1	497.7
November	22,763.2	22,270.8	492.4
December	22,781.0	22,272.9	508.1
1958-January	22,783.5	22,292.2	491.3
February	22,686.2	22,287.2	399.0
March	22,394.1	21,992.1	402.0

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1950	2,040.7	312.8	3.6	-	95.1 2/	179.8	1,022.2	3,697.1
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1957-July	2,209.4	227.7	13.3	-	74.3	260.7	1,372.9	4,127.6
August	2,210.2	225.0	7.5	-	85.2	263.4	1,382.6	4,151.6
September	2,211.3	222.8	8.2	.3	89.0	265.5	1,385.5	4,163.2
October	2,212.1	221.2	13.1	-	90.3	267.1	1,389.5	4,174.4
November	2,212.1	219.4	8.3	-	92.9	268.9	1,397.0	4,181.6
December	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958-January	2,215.6	218.6	16.9	*	99.1	269.8	1,403.8	4,209.3
February	2,215.6	218.3	28.9	-	108.5	270.1	1,403.7	4,236.2
March	2,219.0	217.5	35.3	-	104.2	270.8	1,407.8	4,241.1

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1957-July	867.8	48.7	833.7	34.7	87.6	155.3	1,159.9	59.2
August	873.0	48.7	833.7	34.7	87.6	155.6	1,160.2	67.3
September	877.6	48.7	833.7	34.7	87.6	155.9	1,160.5	70.5
October	883.0	48.7	833.7	34.7	87.6	156.2	1,160.7	71.8
November	886.7	48.7	833.7	34.7	87.6	156.2	1,160.7	74.0
December	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958-January	895.3	48.7	833.7	34.7	87.6	157.2	1,161.8	79.8
February	901.3	48.7	833.7	34.7	87.6	157.2	1,161.8	81.4

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of March 31, 1958

	Allocations of increment	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans	139,299,557.00	27,546,310.97	$111,753,246.03
Philippine currency reserve	23,862,750.78	-	23,862,750.78
Melting losses on gold coin	2,175,121.93	1,857,609.51	317,512.42
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,769,825.73	-	8,769,825.73
Total increment	2,819,495,220.89	2,674,791,885.93	144,703,334.96

Source: Bureau of Accounts.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1957, and December 31, 1957

	June 30, 1957		December 31, 1957	
Assets:				
Cash:				
Treasurer of the United States, checking account	$4,346,850.48		$203,809,210.09	
Federal Reserve Bank of New York, special account	109,993,277.53		13,011,847.05	
Disbursing officers' balances and advance accounts	4,559.21		3,779.36	
Total cash		$114,344,687.22		$216,824,836.50
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold		108,789,866.30		76,271,345.70
Investments in United States Government securities		95,000,000.00		25,000,000.00
Accrued interest receivable		337,366.85		105,475.98
Accounts receivable		51,005.99		56,509.11
Interest purchased		215,276.23		-
Unamortized premium on Treasury obligations		14,952.27		-
Total assets		318,753,154.86		318,258,167.29
Liabilities and capital:				
Accounts payable:				
Vouchers payable	7,693.55		4,006.96	
Employees' payroll allotment account, United States savings bonds	2,683.58		2,395.65	
Miscellaneous	1,035,893.65		201,076.06	
Total accounts payable		1,046,270.78		207,478.67
Unamortized discount on treasury obligations		27,587.13		
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct - Subscription to International Monetary Fund	1,800,000,000.00		1,800,000,000.00	
		200,000,000.00		200,000,000.00
Net income (see Table 2)		117,679,296.95		118,050,688.62
Total liabilities and capital		318,753,154.86		318,258,167.29

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the "Treasury Bulletin."

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1957	January 31, 1934, through December 31, 1957
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold)	60,769,146.87	61,057,493.28
Profits on other gold and exchange transactions	50,531,831.06	50,662,430.38
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	1,979,938.16	1,649,712.79
Interest on investments	13,726,522.94	14,847,811.45
Miscellaneous profits	865,209.51	865,442.07
Interest earned on foreign balances	2,849,683.19	2,849,683.19
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total income	136,935,912.05	138,146,153.48
Expense:		
Personal services	15,186,691.86	15,854,749.69
Travel	725,240.44	785,642.62
Transportation of things	768,476.53	780,158.95
Communications	642,524.99	650,537.88
Supplies and materials	132,848.79	136,217.53
Other	1,800,832.49	1,888,158.19
Total expense	19,256,615.10	20,095,464.86
Net income	117,679,296.95	118,050,688.62

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957 p	-683.8r	333.9r	189.0	144.9r	-1,017.7r	-298.5	-719.1r
1957-July	-113.6	-129.3	-44.5	-84.8	15.7	67.5	-51.8
August	-85.1	-48.5	92.4	-140.9	-36.6	-25.5	-11.1
September	-96.9	-59.5	-54.5	-5.1	-37.4	-.8	-36.6
October	322.5	402.0	421.7	-19.7	-79.5	-98.1	18.6
November	-87.5	-102.1	-126.0	23.9	14.6	63.3	-48.7
December p	-47.7r	18.0r	-15.5r	33.5	-65.7r	-48.4r	-17.3
1958-January p	-46.3	161.0	174.4	-13.4	-207.3	-42.7	-164.6
February p	-112.3	41.4	-75.4	116.8	-153.7	40.8	-194.5

p Preliminary.
r Revised.

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957 p	15,128.1	7,893.0 1/	5,659.0 1/	1,517.3	58.9	2,244.2	405.5	1,691.5	147.2
1957-July	14,810.1	7,807.6	5,393.5	1,545.3	63.7	2,134.7	426.0	1,537.1	171.6
August	14,902.4	7,626.6	5,574.2	1,635.4	66.3	2,160.2	428.7	1,576.1	155.4
September	14,848.0	7,643.8	5,619.3	1,512.2	72.7	2,161.0	406.6	1,597.7	156.7
October	15,269.7	7,934.4	5,756.1	1,516.5	62.6	2,259.1	414.6	1,668.7	175.8
November	15,143.7	7,816.1	5,732.5	1,538.4	56.8	2,195.8	390.1	1,673.2	132.5
December p	15,128.1	7,893.0	5,659.0	1,517.3	58.9	2,244.2	405.5	1,691.5	147.2
1958-January p	15,302.5	7,998.5	5,636.2	1,618.8	49.0	2,287.0	367.3	1,782.5	137.2
February p	15,227.1	8,073.4	5,641.7	1,463.6	48.4	2,246.2	345.2	1,776.6	124.4

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957 p	666.1r	716.1r	-49.9r	310.9r	258.8	52.0r	1,306.2r	1,163.4r	142.8r	2,283.3r	2,138.4r	144.9
1957-July	28.8	122.0	-93.1	24.0	22.7	1.3	137.1	130.0	7.1	189.9	274.7	-84.8
August	18.1	175.2	-157.1	31.3	28.6	2.7	104.2	90.6	13.6	153.5	294.3	-140.9
September	15.8	10.2	5.6	22.3	18.5	3.9	69.6	84.1	-14.5	107.7	112.8	-5.1
October	35.4	18.8	16.6	24.7	23.0	1.7	81.9	120.0	-38.1	142.1	161.7	-19.7
November	37.8	30.5	7.3	37.4	23.5	13.8	73.5	70.8	2.8	148.7	124.8	23.9
December p	73.1	40.1	33.0	32.3	27.2	5.2	69.1	73.7	-4.6	174.6	141.1	33.5
1958-January p.	107.5	113.0	-5.6	28.9	29.0	-.1	65.4	73.2	-7.7	201.8	215.2	-13.4
February p	242.1	123.6	118.4	24.4	18.4	6.0	73.1	80.8	-7.7	339.6	222.8	116.8

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957 p	694.8r	1,384.8r	-690.1	591.6r	620.7	-29.1r	1,286.4r	2,005.5r	-719.1r
1957-July	130.1	191.1	-61.0	68.9	59.7	9.2	199.0	250.8	-51.8
August	22.9	35.6	-12.7	45.6	44.0	1.6	68.4	79.6	-11.1
September	49.4	80.3	-30.9	40.5	46.2	-5.7	89.9	126.5	-36.6
October	123.1	105.5	17.6	43.5	42.6	1.0	166.7	148.1	18.6
November	38.1	94.3	-56.2	35.6	28.1	7.5	73.7	122.4	-48.7
December p	33.6	54.8	-21.2	28.7	24.7	3.9	62.3	79.6	-17.3
1958-January p	39.9	178.3	-138.4	28.1	54.3	-26.2	68.1	232.6	-164.6
February p	51.0	157.3	-106.3	122.0	210.1	-88.1	173.0	367.5	-194.5

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1957				1958		
	1953	1954	1955	1956	September	October	November	December p	January p	February p	March p
Europe:											
Austria	190.9	273.2	260.8	296.4	337.3	344.5	346.8	348.9	371.5	350.7	355.3
Belgium	130.3	99.8	108.3	116.9	132.3	136.5	130.6	130.2	113.3	133.3	109.8
Czechoslovakia	.6	.7	.7	.5	.5	.7	.5	.7	.5	.6	.5
Denmark	95.7	71.1	60.0	65.5	102.0	96.7	100.5	112.5	126.1	124.2	130.7
Finland	37.9	41.3	49.3	53.2	62.0	67.9	66.4	64.5	63.5	64.8	61.3
France	428.5	715.4	1,080.6	626.2	411.2	398.2	351.5	354.5	330.8	284.6	301.4
Germany, Federal Republic of	898.8	1,372.5	1,454.4	1,834.5	1,664.1	1,573.1	1,567.3	1,557.2	1,519.7	1,493.9	1,508.3
Greece	100.9	112.5	175.7	177.4	139.2	144.5	146.0	153.5	154.3	156.5	154.1
Italy	465.7	578.6	785.4	929.6	1,029.4	1,055.6	1,020.6	1,078.6	1,083.4	1,078.4	1,066.1
Netherlands	242.9	249.3	163.7	133.7	171.7	185.9	218.0	202.5	240.2	346.8	323.1
Norway	118.5	103.4	81.7	66.6	94.2	97.4	94.9	93.4	117.1	122.1	107.3
Poland	2.2	2.1	2.5	3.3	2.7	6.0	3.2	3.2	3.9	4.7	4.4
Portugal	72.4	91.3	131.8	137.0	124.0	129.5	127.1	142.1	136.8	144.1	155.1
Rumania	5.8	7.8	8.1	.9	1.0	.8	.9	.8	.9	.8	.8
Spain	36.0	71.3	104.4	43.2	24.0	30.2	26.3	25.5	22.2	24.1	28.5
Sweden	116.7	141.0	152.9	217.2	273.0	260.3	269.5	259.3	264.1	265.7	258.4
Switzerland	674.2	672.4	756.7	835.8	802.0	857.0	865.1	964.7	940.0	932.1	918.5
Turkey	14.2	8.2	8.7	20.4	11.8	18.8	16.5	18.3	15.5	11.7	12.8
U.S.S.R.	2.0	1.8	.7	.8	.8	.9	.9	.7	1.0	.8	.8
United Kingdom	708.9	639.5	550.0	1,012.1	807.2	1,161.4	1,199.1	1,275.4	1,330.5	1,243.9	1,260.1
Yugoslavia	6.9	8.6	13.0	17.0	11.9	9.5	11.0	10.6	7.3	6.9	7.4
Other Europe	383.5	358.8	197.1	276.9	367.2	417.7	412.9	343.7	397.3	467.4	552.4
Total Europe	4,733.6	5,620.5	6,146.5	6,864.9	6,569.3	6,992.9	6,975.6	7,140.6	7,240.1	7,258.0	7,317.2
Canada	1,295.5	1,535.7	1,032.2	1,515.5	1,654.9	1,739.0	1,734.9	1,623.0	1,596.6	1,662.2	1,627.1
Latin America:											
Argentina	130.0	160.4	137.9	145.7	146.6	160.2	151.5	136.8	138.3	136.9	144.3
Bolivia	19.1	29.2	26.4	28.6	28.2	24.2	24.1	26.3	23.5	25.1	23.0
Brazil	101.7	119.6	143.4	224.7	132.6	144.9	149.1	132.2	120.4	117.7	116.2
Chile	78.8	69.6	95.2	90.6	76.7	75.5	75.6	75.1	78.3	72.0	76.9
Colombia	150.2	222.2	130.5	152.9	186.1	201.8	175.0	152.9	148.0	139.6	135.4
Cuba	340.8	236.7	252.7	211.5	280.2	235.7	234.8	235.0	239.5	238.9	244.0
Dominican Republic	39.3	60.4	64.9	68.2	58.6	57.3	57.6	53.6	51.5	48.7	48.1
Guatemala	37.9	34.5	44.8	63.7	60.4	59.9	62.0	65.4	68.0	68.7	65.8
Mexico	183.2	328.9	413.7	433.0	370.6	367.2	360.0	374.7	386.1	370.5	364.1
Netherlands W. Indies & Surinam	51.5	48.7	46.6	68.6	75.0	75.1	71.8	73.4	70.6	69.3	66.1
Panama, Republic of	89.9	73.8	85.7	109.3	129.0	140.3	133.0	136.0	123.3	140.5	143.8
Peru	68.0	83.4	92.2	83.6	61.1	63.9	61.8	59.9	55.6	65.9	62.2
El Salvador	26.8	30.4	23.9	25.5	34.2	26.2	22.4	27.2	32.1	32.2	31.4
Uruguay	109.6	90.3	65.0	73.3	59.6	55.5	55.0	55.1	72.1	84.8	85.6
Venezuela	222.4	193.6	264.9	455.5	895.6	858.1	835.2	829.0	772.5	748.9	708.9
Other Latin America	119.2	124.1	112.1	111.2	128.8	126.3	123.7	123.6	135.9	135.4	152.0
Total Latin America	1,768.4	1,905.9	1,999.8	2,345.7	2,723.4	2,671.9	2,592.7	2,556.3	2,515.6	2,495.1	2,467.9
Asia:											
China Mainland	36.4	35.7	36.2	35.5	36.2	36.4	36.2	36.3	36.4	36.1	36.2
Hong Kong	68.0	60.8	55.0	66.2	71.5	71.5	71.4	69.7	64.7	65.5	67.8
India	99.0	86.9	72.8	76.5	81.8	88.2	88.8	82.4	78.0	77.3r	79.1
Indonesia	39.3	100.3	174.5	185.7	178.6	189.6	186.6	150.7	138.3	132.2	89.4
Iran	43.6	31.4	36.6	19.7	49.3	43.4	42.3	55.3	54.8	44.5	52.2
Israel	18.0	41.0	52.8	45.0	53.4	47.2	45.6	52.1	48.6	49.8	48.5
Japan	827.9	721.0	893.2	1,016.5	570.2	563.7	554.6	579.7	593.8	649.4	697.5
Korea, Republic of	91.5	95.6	87.9	99.4	105.7	110.5	112.2	117.0	118.1	120.5	121.3
Philippines	295.5	257.4	252.0	272.4	215.3	194.9	173.8	174.5	184.4	189.0	187.9
Taiwan	37.2	34.3	38.8	60.5	76.0	83.3	85.1	85.8	87.0	88.0	91.9
Thailand	167.9	123.1	137.9	148.3	163.0	162.1	159.5	156.5	156.1	158.5	156.6
Other Asia	171.2	234.1	343.4	389.3	413.8	383.8	390.2	380.0	389.6	382.5	359.6
Total Asia	1,895.5	1,821.5	2,181.2	2,415.1	2,014.7	1,974.6	1,946.1	1,940.0	1,949.8	1,993.2	1,987.9
Other countries:											
Australia	59.2	47.7	75.1	84.2	81.0	85.2	84.3	84.8	82.1	80.1	82.4
Belgian Congo	89.6	43.6	41.5	44.2	39.1	41.1	42.1	39.3	41.2	39.4	45.8
Egypt 2/	43.3	47.1	71.6	50.3	53.7	49.6	45.4	40.1	41.8	41.5	42.2
Union of South Africa	38.2	32.7	52.6	52.9	47.4	45.3	38.6	37.6	59.5	35.6	38.5
All other	95.7	94.0	119.0	114.2	152.3	153.4	145.6	149.2	156.9	158.4	155.8
Total other countries	326.1	265.1	359.9	345.9	373.5	374.6	356.0	351.0	381.6	354.9	364.8
International	1,629.4	1,769.9	1,881.1	1,452.1	1,512.2	1,516.5	1,538.4	1,517.3	1,618.8	1,463.6r	1,373.7
Grand total	11,648.4	12,918.6	13,600.7	14,939.1	14,848.0	15,269.7	15,143.7	15,128.1	15,302.5	15,227.1r	15,138.7

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5, in the April issue of the "Treasury Bulletin."

2/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually, and appear in Section IV, Table 5, in the April issue of the "Treasury Bulletin."

p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1957				1958	
	1953	1954	1955	1956	September	October	November	December p	January p	February p
Europe:										
Austria	.8	.4	2.0	6.7	6.9	6.8	5.5	6.4	6.8	8.6
Belgium	13.0	19.6	15.9	28.1	24.5	23.7	25.4	33.3	36.1	34.9
Czechoslovakia	*	*	-	.2	.3	*	.4	.1	.3	*
Denmark	6.2	9.7	13.2	12.2	6.3	8.8	9.5	10.7	9.5	8.9
Finland	1.9	2.5	2.5	3.5	3.1	3.7	4.8	4.1	4.3	3.5
France	10.6	14.2	12.1	18.3	113.2	106.1	108.3	114.4	110.1	97.7
Germany, Federal Republic of	30.5	70.2	87.8	157.0	150.3	137.7	136.5	140.0	135.9	125.6
Greece	1.3	3.3	4.5	4.3	6.7	6.6	6.4	6.3	5.5	6.2
Italy	18.8	19.7	29.9	43.2	54.0	54.1	53.7	57.3	52.5	53.1
Netherlands	8.6	15.9	11.2	20.9	24.2	22.1	23.9	23.9	27.8	27.2
Norway	1.0	2.1	8.8	23.4	18.4	16.4	19.3	23.4	23.3	24.7
Poland	*	*	.1	*	1.0	4.4	5.1	3.6	3.5	4.5
Portugal	.6	.5	1.5	1.6	1.3	1.3	1.3	2.0	1.9	1.8
Rumania	*	*	*	*	*	*	*	*	*	*
Spain	24.3	4.0	4.8	7.6	24.1	9.7	10.2	11.5	22.4	26.0
Sweden	2.7	4.1	7.4	13.1	8.8	9.3	10.7	10.2	11.2	10.9
Switzerland	17.9	16.2	25.7	28.9	32.2	35.4	36.6	36.6	31.4	29.8
Turkey	15.7	40.7	77.9	87.6	72.0	80.7	77.0	76.2	76.7	71.5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	70.5	173.5	109.3	104.4	109.5	124.4	111.2	109.3	110.4	107.0
Yugoslavia	4.8	1.3	2.0	.3	1.7	1.6	1.8	.2	.6	.7
Other Europe	6.8	4.5	6.4	6.3	9.3	8.2	5.7	5.8	4.8	3.9
Total Europe	235.9	402.5	423.2	567.5	667.8	661.1	653.4	675.1	675.1	646.3
Canada	56.4	75.6	143.7	157.3	110.6	177.0	147.4	150.0	148.5	154.3
Latin America:										
Argentina	7.1	5.6	6.8	15.4	29.2	27.1	28.0	28.3	26.0	26.7
Bolivia	10.8	2.5	3.8	4.3	4.9	4.7	3.5	3.2	3.4	3.1
Brazil	125.1	273.5	68.7	72.1	123.1	111.5	96.2	99.5	111.1	141.0
Chile	22.6	14.1	13.7	16.2	28.0	37.8	39.6	35.8	46.3	41.2
Colombia	56.9	107.0	143.0	145.1	101.1	124.3	119.0	107.4	107.0	91.1
Cuba	51.2	70.7	91.9	89.8	84.8	81.8	106.0	113.1	129.5	110.8
Dominican Republic	1.9	2.6	5.4	6.8	17.4	20.1	17.9	18.7	16.9	15.6
Guatemala	4.1	3.9	5.1	7.3	8.5	7.9	8.6	7.8	8.6	8.9
Mexico	92.9	115.7	153.7	212.9	245.8	246.4	221.1	239.1	228.8	227.5
Netherlands W. Indies & Surinam	2.6	1.4	2.6	4.9	2.9	3.6	3.4	2.3	2.3	2.2
Panama, Republic of	4.6	8.8	16.6	12.2	16.1	15.9	17.5	17.3	19.3	20.4
Peru	20.2	16.2	29.4	34.7	32.7	33.9	35.0	35.5	34.7	33.7
El Salvador	8.2	10.0	8.1	10.9	6.4	7.9	8.8	8.4	9.4	7.5
Uruguay	3.7	6.9	18.1	14.9	38.9	37.7	40.4	41.7	51.9	52.9
Venezuela	41.6	62.7	104.8	143.9	151.6	153.8	159.4	174.9	169.6	162.0
Other Latin America	19.3	26.5	33.9	49.2	50.1	51.5	54.2	51.0	53.2	51.9
Total Latin America	472.7	728.1	705.6	840.4	941.5	965.8	958.5	983.8	1,017.9	996.5
Asia:										
China Mainland	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.7
Hong Kong	3.1	3.4	3.3	3.8	9.4	7.2	7.9	6.9	7.8	6.7
India	3.7	4.9	5.4	5.7	8.6	7.9	7.4	5.6	7.0	6.9
Indonesia	.8	.7	.8	.3	.4	.3	.2	.2	.2	.3
Iran	13.8	15.8	18.0	20.1	24.4	24.1	23.7	21.7	23.5	26.0
Israel	22.9	10.7	10.4	16.4	23.2	25.6	25.2	23.6	22.5	21.0
Japan	25.6	50.0	102.9	170.2	188.1	174.4	150.5	145.1	151.8	147.4
Korea, Republic of	1/	.2	1.0	.7	1.2	1.6	1.5	1.6	1.7	4.0
Philippines	5.8	7.3	18.8	15.6	50.8	51.5	55.8	52.9	53.8	57.6
Taiwan	5.5	5.4	5.5	5.5	5.6	5.5	5.5	5.7	5.6	5.5
Thailand	6.1	6.3	8.0	9.0	7.6	11.3	11.8	13.7	13.0	12.8
Other Asia	24.7	36.0	56.0	87.5	67.2	95.1	95.4	106.1	110.4	114.7
Total Asia	114.8	143.3	232.6	337.5	389.1	406.9	387.3	385.6	399.9	405.6
Other countries:										
Australia	8.0	14.1	11.4	10.6	10.8	11.5	10.3	12.7	12.9	12.5
Belgian Congo	6.3	6.3	5.2	5.9	5.4	4.4	5.4	5.1	5.5	6.4
Egypt 2/	.5	1.0	1.5	2.0	1.1	1.0	1.0	1.0	.9	1.4
Union of South Africa	2.4	5.9	8.4	7.9	10.6	11.7	13.7	12.0	9.2	7.4
All other	7.8	9.6	17.0	16.7	24.1	19.7	18.8	18.9	16.9	15.8
Total other countries	24.9	37.0	43.5	43.0	52.1	48.3	49.3	49.7	45.5	43.5
International	*	-	-	-	-	-	-	-	-	-
Grand total	904.5	1,386.5	1,548.5	1,945.7	2,161.0	2,259.1	2,195.8	2,244.2	2,287.0	2,246.2

1/ Not reported separately prior to March 1954.
2/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."
* Less than $50,000.
p Preliminary.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1957				1958	
	1953	1954	1955	1956	1957 p	September	October	November	December p	January p	February p
Europe:											
Austria	1,813	4,060	-2,903	768	-6r	288	701	11	7	-695	-213
Belgium	-581	4,869	13,311	25,355	9,886	-464	105	1,099	-237	-490	838
Czechoslovakia	2	-22	-28	118	1	-	-	-	-3	-	-
Denmark	1,800	393	-98	-1,196	-702	-75	71	-1	59	36	758
Finland	963	1,582	1,923	-59	-37	-	-70	-	2	-	-
France	-41,668	16,992	-1,685	-120,635	9,512r	706	-1,256	521	91	-3,468	-4,921
Germany, Federal Republic of	183	-148	8,761	6,596	3,012r	179	762	367	232	135	1,280
Greece	21	-101	811	-514	61	-7	116	11	-54	-23	-17
Italy	-481	-616	-6,894	422	843	352	-152	-232	-113	61	14
Netherlands	-21,319	-34,339	17,695	-42,427	39,416	2,546	-863	183	471	-329	-3,680
Norway	-4,542	1,464	47,580	37,977	19,046r	-259	3,342	-1,040	21,636	-27,675	4,572
Poland	41	-98	39	6	37	-	-1	-	-38	-	4
Portugal	631	-9	2,261	1,603	4,494	431	559	234	373	-22	895
Rumania	2	-89	-361	-	-14	-	-	-3	-	-	-
Spain	-925	800	663	1,001	-651	246	-45	-28	22	101	107
Sweden	-521	-287	-1,004	-47	8,205	135	6,060	519	931	887	-1,925
Switzerland	57,086	73,402	147,487	233,939	98,289r	-2,150	-20,773	10,998	2,508	-4,599	-7,510
Turkey	-45	1,416	346	-7	79	-28	10	26	26	-19	-27
U.S.S.R.	-8	-	-	-	-	-	-	-	-	-	-
United Kingdom	71,258	69,766	96,025	7,659	79,161r	-4,571	2,309	-1,959	14,931	34,487	9,999
Yugoslavia	-14	-184	-186	120	-165	-	-6	-	-	-17	1
Other Europe	-1,373	77	5,374	10,340	23,161r	1,014	1,091	1,356	1,879	-6,142	7,196
Total Europe	62,323	138,928	329,117	161,019	293,628r	-1,657	-8,040	12,062	42,723	-7,772	7,371
Canada	-120,617	-187,195	264,825	-123,507	-8,357r	-5,098	-12,980	6,914	698	-8,737	-28,690
Latin America:											
Argentina	1,138	-938	930	3,066	1,255	94	48	54	117	-43	252
Bolivia	119	202	108	492	-448	-124	-36	-76	43	-1	-72
Brazil	638	413	1,110	1,832	869	-424	253	-39	-78	175	-158
Chile	1,115	1,979	3,782	2,260	963	-23	-112	153	111	302	21
Colombia	-1,519	-474	1,460	1,694	1,292	42	108	45	-27	26	-
Cuba	19,385	84,255	53,677	9,087	-8,738r	251	1,143	515	-13,240	657	428
Dominican Republic	-1,029	265	-53	778	-20	2	2	4	3	28	13
Guatemala	-1,170	-1,267	-141	-29	408	385	-10	25	16	-10	30
Mexico	-886	624	2,128	4,723	2,028	-24	419	155	250	713	-57
Netherlands W. Indies & Surinam	873	-3,137	1,190	3,903	4,585r	542	747	860	1,137	280	1,229
Panama, Republic of	-2,424	13,339	3,016	-1,789	524	-1,385	-2,130	340	1,551	1,304	-675
Peru	664	-119	804	670	257	-41	171	-33	-59	-73	-16
El Salvador	21	-40	-157	-57	124	5	79	-2	-27	36	-4
Uruguay	3,450	6,403	198	3,724	4,185	10	-70	-139	-391	-542	-644
Venezuela	1,443	3,649	669	3,769	1,483	758	866	507	103	-482	-430
Other Latin America	3,041	8,025	7,445	-264	125	210	-279	1,123	-397	294	3,360
Total Latin America	24,859	113,179	76,166	33,859	8,892r	278	1,199	3,492	-10,888	2,664	3,277
Asia:											
China Mainland	-153	-404	688	153	219	-	21	75	76	69	-25
Hong Kong	-1,432	5,393	5,300	5,524	-2,335r	239	-2,788	1,092	-273	82	-801
India	141	-404	789	49	-453	-	7	-2	21	17	-47
Indonesia	-49	-748	15,140	-14,777	85	38	-4	9	-38	-24	19
Iran	-57	-41	20	117	94	29	-44	28	16	-14	28
Israel	-94	-550	-785	706	-181	15	-	-14	-266	23	172
Japan	343	1,063	1,751	1,096	-1,694	76	19	38	5	36	166
Korea, Republic of	1/	24	1/ 8	15	2	1	-	-	7	-	-
Philippines	-179	-1,079	154	207	-756	38	-32	2	-121	-225	-86
Taiwan	853	-420	945	-438	-493	6	-	-146	8	-57	-11
Thailand	-180	-141	254	154	545	60	29	11	170	-	1
Other Asia	877	758	4,857	6,048	9,577r	152	829	326	548	443	444
Total Asia	70	3,451	29,121	-1,146	4,610r	654	-1,963	1,419	153	350	-140
Other countries:											
Australia	99	168	349	191	-174	2	-64	-18	-33	8	18
Belgian Congo	14	-20	32	2	60	-12	-	1	68	-14	1
Egypt 2/	123	210	128	-213	77	5	2	-	18	4	-27
Union of South Africa	-903	541	-21	287	441	61	21	-33	-6	-9	10
All other	-222	2,326	6,076	4,114	3,149	-4	1,186	-134	-226	-354	103
Total other countries	-889	3,225	6,564	4,381	3,553	52	1,145	-184	-179	-365	105
International	22,741	77,730	-20,561	81,745	-157,420	688	955	202	989	463	134,858
Grand total	-11,513	149,318	685,232	156,351	144,906r	-5,083	-19,684	23,905	33,496	-13,397	116,781

1/ Not reported separately prior to March 1954.
2/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1957				1958	
	1953	1954	1955	1956	1957 p	September	October	November	December p	January p	February p
Europe:											
Austria	1,995	3,056	-587	-584	2,402	8	8	810	829	273	106
Belgium	1,489	7,214	-6,985	5,955	709	-15,163	2,272	975	5,515	781	7,096
Czechoslovakia	-11	-	-3	-13	-	-	-	-	-	-	-
Denmark	12,004	25,574	15,356	3,416	3,387	120	1,302	80	22	83	72
Finland	247	1,179	179	2,202	288	95	6	-	1	4	-
France	5,395	-4,670	5,401	16,725	17,617	-435	799	15	-922	-5,780	40,200
Germany, Federal Republic of	-162	1,280	4,662	19,000	203,837	316	75,414	519	535	150	887
Greece	50	1,351	60	2,458	885	20	3	1	-2	-8	21
Italy	3,143	3,991	1,783	1,065	4,818	103	415	123	1,076	1,256	316
Netherlands	-6,091	-84,841	-24,275	-992	-8,641r	-367	-329	2,838	-490	-17,665	-176,402
Norway	2,048	10,337	-20,090	-1,631	13,074	-222	-1,210	267	198	3,009	121
Poland	-17	-	-234	3	-4	-	-	-	-	-	-
Portugal	286	-44	284	447	358	-8	26	52	-10	50	106
Rumania	-73	-9	-7	-	-5	-	-	-	-	-	-
Spain	207	62	-285	390	66	35	45	-46	5	22	-20
Sweden	282	-487	-1,332	495	519	216	-122	110	31	-192	-13
Switzerland	37,304	33,620	14,233	19,594	27,925r	7,838	2,013	2,736	1,353	5,850	28,701
Turkey	-18	-197	-85	-	17	-1	1	16	2	-	-4
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	37,051	-9,463	-35,235	-59,218	3,677	-873	5,089	3,599	1,874	2,331	104
Yugoslavia	-1	121	-5	-250	35	-	-	-	-	17	8
Other Europe	1,131	2,807	1,642	-648	-35,745	-764	-21	-2,907	-30	74	10,247
Total Europe	96,259	-9,119	-45,523	8,414	235,219r	-9,082	85,711	9,188	9,987	-9,745	-88,454
Canada	-137,761	-133,174	74,154	-447,162	-553,367r	-30,102	12,714	3,518	-17,791	-3,747	-93,790
Latin America:											
Argentina	501	-292	-1,558	-144	-370	20	-17	108	62	43	133
Bolivia	54	77	118	21	292	-13	-6	27	9	2	-4
Brazil	7,189	5,540	5,763	6,262	8,697	306	793	519	1,496	-155	283
Chile	1,562	51	3,621	-62	913	478	42	182	25	257	103
Colombia	1,245	-323	1,058	1,961	3,339	149	256	173	399	709	14
Cuba	3,089	5,311	6,469	2,868	806r	332	267	170	-166	119	-782
Dominican Republic	-1,007	211	523	42	-350	-64	-251	-	5	10	-
Guatemala	127	-351	228	-68	-14	-9	-2	-3	-	-1	1
Mexico	5,354	6,031	9,074	8,067	13,488	598	487	368	44	2,322	330
Netherlands W. Indies & Surinam	515	435	237	3,356	176	26	56	223	171	610	74
Panama, Republic of	5,065	1,322	-1,186	2,875	106	-255	-705	466	-252	794	154
Peru	340	129	-394	-974	-2,310r	-11	69	-2,325	-49	-66	356
El Salvador	2,137	2,753	487	9	-72	-5	1	-	-2	-135	-18
Uruguay	1,633	-430	1,798	580	-1,642	141	-70	-587	-229	-203	171
Venezuela	496	117	-1,871	-2,055	-8,045	171	7	-3,045	-4,769	-142	131
Other Latin America	6,299	12,179	-861	-5,554	95	-71	155	44	186	133	375
Total Latin America	34,599	32,760	23,506	17,184	15,109r	1,793	1,082	-3,680	-3,070	4,297	1,321
Asia:											
China Mainland	353	22	56	70	-103	-	-136	-31	20	-	2
Hong Kong	2,358	2,159	5,125	3,205	14,490	2,734	4,995	1,860	1,707	1,732	3,537
India	140	-184	436	-331	-	-20	-	-	46	-	-18
Indonesia	136	139	184	143	72	4	7	-	4	6	-
Iran	25	-14	129	19	-5	-	-	-1	11	-	-
Israel	-38,172	-39,992	-41,736	-53,088	-50,564	-1,286	-3,697	-5,541	-7,288	-6,508	-2,876
Japan	4,038	6,232	601	-54	677	-16	109	147	62	5	52
Korea, Republic of	1/	-1/	-	-	10	-	-	-	-	-	-
Philippines	281	-133	-1,949	245	659	7	6	39	-2	-16	58
Taiwan	1	220	358	450	-25	-17	-	8	-	-4	-11
Thailand	434	-2,387	-657	1,308	-525	1	-	-	-	-	-805
Other Asia	501	-211	-11,272	8,071	-9,874r	-2,204	-4,866	-1,812	-1,774	-528	-3,096
Total Asia	-29,905	-34,149	-48,725	-39,962	-45,188r	-797	-3,582	-5,331	-7,214	-5,313	-3,157
Other countries:											
Australia	25,959	11,042	14,850	-23,709	6,051	25	-14	23	329	143	1,995
Belgian Congo	-11	3	6	8	283	10	-	-	3	-3	1
Egypt 2/	16	60	-19	-1	-308	-271	-2	-	-	2	-
Union of South Africa	-5,107	-5,647	-21,796	469	5,633	-338	83	47	179	-14,043	118
All other	4,956	1,722	-343	6,805	1,221	-29	-21	189	52	-883	-73
Total other countries	25,813	7,810	-7,302	-16,428	12,880	-603	46	259	563	-14,784	2,041
International	-61,236	-163,886	-26,534	-33,130	-383,783	2,201	-77,364	-52,663	234	-135,280	-12,428
Grand total	-72,231	-300,388	-30,424	-511,084	-719,130r	-36,590	18,607	-48,709	-17,291	-164,572	-194,467

1/ Not reported separately prior to March 1954.
2/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."
p Preliminary.
r Revised.

Section III - Preliminary De ails by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of March 31, 1958

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	355,254	352,806	344,255	15	8,536	2,395	2,214	-	181	53
Belgium	109,847	63,352	43,663	878	18,811	46,080	35,312	649	10,119	415
Czechoslovakia	536	317	303	-	14	218	218	-	-	1
Denmark	130,695	116,769	58,570	54,500	3,699	13,881	12,671	357	853	45
Finland	61,252	59,392	15,101	31,000	13,291	1,860	1,860	-	-	-
France	301,420	236,887	208,130	1,893	26,864	63,497	56,050	3,228	4,219	1,036
Germany, Federal Republic of	1,508,349	1,472,530	277,957	957,504	237,069	16,261	13,932	1,959	370	19,558
Greece	154,145	142,224	114,738	9,000	18,486	11,920	11,499	420	1	1
Italy	1,066,104	1,026,358	122,687	735,589	168,082	39,724	23,144	8,253	8,327	22
Netherlands	323,074	295,941	105,143	177,271	13,527	27,118	20,061	5,036	2,021	15
Norway	107,333	61,239	58,603	417	2,219	46,020	40,241	1,859	3,920	74
Poland	4,446	4,114	3,645	-	469	332	332	-	-	-
Portugal	155,141	120,104	117,052	-	3,052	35,034	34,265	500	269	3
Rumania	793	351	349	-	2	442	442	-	-	-
Spain	28,464	14,348	13,675	-	673	14,072	13,808	46	218	44
Sweden	258,447	251,306	56,328	131,580	63,398	6,998	6,682	316	-	143
Switzerland	918,452	758,416	400,572	136,975	220,869	155,618	111,564	8,448	35,606	4,418
Turkey	12,773	10,368	9,769	-	599	2,297	2,170	-	127	108
U.S.S.R.	824	527	521	-	6	297	297	-	-	-
United Kingdom	1,260,086	916,869	299,438	591,432	25,999	308,752	144,434	129,559	34,759	34,465
Yugoslavia	7,399	7,054	7,008	-	46	345	345	-	-	-
Other Europe	552,406	523,226	116,956	250,943	155,327	29,179	25,751	3,017	411	1
Total Europe	7,317,240	6,434,498	2,374,463	3,078,997	981,038	822,340	557,292	163,647	101,401	60,402
Canada	1,627,113	1,379,104	953,475	392,884	32,745	243,089	192,674	27,250	23,165	4,920
Latin America:										
Argentina	144,328	93,041	92,593	-	448	51,250	50,448	92	710	37
Bolivia	23,020	7,294	7,284	-	10	15,726	15,598	-	128	-
Brazil	116,203	33,696	29,489	250	3,957	82,465	76,891	113	5,461	42
Chile	76,944	20,735	20,116	-	619	56,209	55,304	217	688	-
Colombia	135,367	77,162	72,903	-	4,259	58,195	57,582	75	538	10
Cuba	244,010	138,010	134,807	-	3,203	106,000	103,666	893	1,441	-
Dominican Republic	48,127	28,630	28,503	-	127	19,497	19,282	35	180	-
Guatemala	65,840	48,884	20,860	23,000	5,024	16,956	16,946	-	10	-
Mexico	364,078	256,678	239,686	15,100	1,892	107,168	106,195	175	798	232
Netherlands W. Indies & Surinam	66,096	42,054	19,011	4,000	19,043	24,042	13,767	1,975	8,300	-
Panama, Republic of	143,844	16,312	16,006	305	1	127,532	89,769	4,957	32,806	-
Peru	62,163	20,313	20,166	-	147	41,831	37,609	128	4,094	19
El Salvador	31,433	15,946	7,238	-	8,708	15,487	15,438	-	49	-
Uruguay	85,560	46,789	43,362	5	3,422	38,763	28,708	3,169	6,886	8
Venezuela	708,879	574,952	574,345	-	607	133,305	130,450	2,605	250	622
Other Latin America	151,995	91,457	77,145	7,000	7,312	59,563	56,577	2,393	593	975
Total Latin America	2,467,887	1,511,953	1,403,514	49,660	58,779	953,989	874,230	16,827	62,932	1,945
Asia:										
China Mainland	36,193	29,425	28,833	342	250	6,768	6,768	-	-	-
Hong Kong	67,757	38,727	33,931	1,400	3,396	28,968	28,111	25	832	62
India	79,141	62,436	60,534	-	1,902	15,836	15,836	-	-	869
Indonesia	89,398	87,427	74,790	12,460	177	1,971	1,971	-	-	-
Iran	52,206	48,876	48,850	-	26	3,330	3,330	-	-	-
Israel	48,462	46,009	30,068	2,300	13,641	2,453	2,452	-	1	-
Japan	697,527	679,328	489,945	159,722	29,661	18,199	17,667	8	524	-
Korea, Republic of	121,268	119,387	117,881	1,000	506	1,881	1,881	-	-	-
Philippines	187,883	164,592	137,535	10,075	16,982	23,224	22,979	180	65	67
Taiwan	91,912	85,744	81,313	3,530	901	6,168	5,803	350	15	-
Thailand	156,554	152,998	51,819	75,800	25,379	3,556	3,545	2	9	-
Other Asia	359,574	330,867	280,739	35,259	14,869	28,234	28,092	-	142	473
Total Asia	1,987,875	1,845,816	1,436,238	301,888	107,690	140,588	138,435	565	1,588	1,471
Other countries:										
Australia	82,434	78,238	42,086	33,700	2,452	3,691	3,634	57	-	505
Belgian Congo	45,808	45,177	26,719	11,070	7,388	631	631	-	-	-
Egypt 1/	42,246	40,779	17,582	23,000	197	1,405	1,205	200	-	62
Union of South Africa	38,495	35,783	20,882	11,100	3,801	2,514	2,506	-	8	198
All other	155,836	124,829	108,976	1,700	14,153	30,177	25,206	411	4,560	830
Total other countries	364,819	324,806	216,245	80,570	27,991	38,418	33,182	668	4,568	1,595
International	1,373,726	1,373,646	224,796	1,148,850	-	80	-	80	-	-
Grand total	15,138,660	12,869,823	6,608,731	5,052,849	1,208,243	2,198,504	1,795,813	209,037	193,654	70,333

1/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, Table 5, in the April issue of the "Treasury Bulletin."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of February 28, 1958

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria	8,644	8,641	555	2	1,456	6,628	3	3	-
Belgium	34,854	34,407	799	15,186	8,344	10,078	447	440	7
Czechoslovakia	8	8	-	-	8	-	-	-	-
Denmark	8,890	8,773	119	37	3,116	5,501	117	117	-
Finland	3,464	3,461	242	75	999	2,145	3	3	-
France	97,652	96,678	2,061	3,018	7,944	83,655	974	466	508
Germany, Federal Republic of	125,556	115,835	11,702	3,285	17,700	83,148	9,721	9,514	207
Greece	6,220	6,219	882	130	4,393	814	1	-	1
Italy	53,105	52,812	21,179	4,133	8,984	18,516	293	234	59
Netherlands	27,203	26,397	2,380	10,033	11,387	2,597	806	733	73
Norway	24,678	24,552	226	9,831	1,959	12,536	126	126	-
Poland	4,474	4,474	44	993	3,145	292	-	-	-
Portugal	1,844	1,795	45	97	1,577	76	49	49	-
Rumania	2	2	-	-	2	-	-	-	-
Spain	26,002	25,377	10,141	895	332	14,009	625	614	11
Sweden	10,852	10,569	414	33	4,839	5,283	283	281	2
Switzerland	29,790	23,954	8,300	9,841	4,279	1,534	5,836	5,693	143
Turkey	71,457	71,452	67,703	52	3,697	-	5	5	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
United Kingdom	106,988	41,180	21,743	1,616	14,332	3,489	65,808	57,757	8,051
Yugoslavia	655	616	315	1	183	117	39	39	-
Other Europe	3,913	3,731	831	1,609	987	304	182	175	7
Total Europe	646,251	560,933	149,681	60,867	99,663	250,722	85,318	76,249	9,069
Canada	154,260	124,406	28,814	73,215	6,537	15,840	29,854	27,595	2,259
Latin America:									
Argentina	26,689	26,659	9,454	2,621	9,664	4,920	30	30	-
Bolivia	3,057	3,057	50	99	2,856	52	-	-	-
Brazil	140,954	140,556	31,160	13,668	26,781	68,947	398	62	336
Chile	41,168	41,168	16,093	7,825	8,662	8,588	-	-	-
Colombia	91,123	91,116	12,603	7,156	26,378	44,979	7	4	3
Cuba	110,844	110,591	69,423	16,079	15,254	9,835	253	225	28
Dominican Republic	15,634	15,632	1,713	417	2,413	11,089	2	2	-
Guatemala	8,931	8,927	65	995	6,594	1,273	4	-	4
Mexico	227,529	225,013	46,084	43,597	23,593	111,739	2,516	1,745	771
Netherlands West Indies & Surinam	2,242	2,242	16	762	1,438	26	-	-	-
Panama, Republic of	20,353	20,352	-	16,115	3,114	1,123	1	-	1
Peru	33,659	33,617	6,646	4,404	17,503	5,064	42	41	1
El Salvador	7,464	7,464	219	529	2,824	3,892	-	-	-
Uruguay	52,938	52,924	15,289	4,401	1,633	31,601	14	11	3
Venezuela	162,005	159,895	17,528	44,578	56,441	41,348	2,110	1,245	865
Other Latin America	51,891	51,836	2,355	18,809	22,802	7,870	55	46	9
Total Latin America	996,481	991,049	228,698	182,055	227,950	352,346	5,432	3,411	2,021
Asia:									
China Mainland	2,719	2,719	2,548	151	20	-	-	-	-
Hong Kong	6,686	6,663	2,369	1,440	2,806	48	23	23	-
India	6,931	6,694	327	103	5,532	732	237	234	3
Indonesia	290	289	-	-	289	-	1	-	1
Iran	25,991	25,908	288	53	25,538	29	83	-	83
Israel	20,992	20,974	3,676	1,587	1,496	14,215	18	-	18
Japan	147,373	147,371	19,298	7,910	17,719	102,444	2	2	-
Korea, Republic of	3,983	3,983	183	-	3,800	-	-	-	-
Philippines	57,625	57,608	56,773	20	472	343	17	9	8
Taiwan	5,507	5,507	5,410	1	92	4	-	-	-
Thailand	12,847	12,847	8,840	5	1,916	2,086	-	-	-
Other Asia	114,705	113,601	99,538	374	11,705	1,984	1,104	1,066	38
Total Asia	405,649	404,164	199,250	11,644	71,385	121,885	1,485	1,334	151
Other countries:									
Australia	12,508	11,620	1,172	13	4,601	5,834	888	391	497
Belgian Congo	6,411	6,407	20	-	6,305	82	4	4	-
Egypt 1/	1,361	1,288	252	505	531	-	73	34	39
Union of South Africa	7,418	7,098	40	403	6,147	508	320	241	79
All other	15,844	14,845	1,131	4,318	8,471	925	999	214	785
Total other countries	43,542	41,258	2,615	5,239	26,055	7,349	2,284	884	1,400
International	-	-	-	-	-	-	-	-	-
Grand total	2,246,183	2,121,810	609,058	333,020	431,590	748,142	124,373	109,473	14,900

1/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during February 1958

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	111	-	-	3	108	-	218	200	-	16	2	-
Belgium	11,424	195	1,137	1,821	699	7,572	3,490	1	991	1,323	570	605
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	909	452	361	24	59	13	79	-	-	79	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	48,126	1,061	501	2,385	93	44,086	12,847	708	906	7,254	986	2,993
Germany, Federal Republic of	2,380	1,020	8	367	466	519	213	-	19	96	23	75
Greece	32	-	1	10	-	21	28	2	3	23	-	-
Italy	752	28	29	330	260	105	422	58	24	291	21	28
Netherlands	21,572	210	1,034	2,269	871	17,188	201,654	99	538	6,556	15,115	179,346
Norway	7,401	6,782	151	256	98	114	2,708	2,170	41	406	51	40
Poland	6	-	-	6	-	-	2	2	-	-	-	-
Portugal	1,093	-	445	525	97	26	92	-	3	72	17	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	237	-	104	118	1	14	150	4	-	111	12	23
Sweden	59	-	-	3	37	19	1,997	1,122	745	61	53	16
Switzerland	61,045	1,856	3,021	23,011	4,825	28,332	39,854	7,512	2,799	25,087	1,637	2,819
Turkey	11	-	-	11	-	-	42	-	-	38	4	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	62,109	33,584	3,118	16,666	2,046	6,695	52,006	28,475	742	14,152	1,935	6,702
Yugoslavia	14	-	-	6	-	8	5	-	-	5	-	-
Other Europe	19,603	1	8,183	1,020	10,013	386	2,160	860	310	838	53	99
Total Europe	236,884	45,189	18,093	48,831	19,673	105,098	317,967	41,213	7,121	56,408	20,479	192,746
Canada	50,462	15,566	3,737	8,698	8,178	14,283	172,942	34,753	10,503	11,435	100,487	15,764
Latin America:												
Argentina	838	5	52	588	153	40	453	-	14	379	38	22
Bolivia	46	-	-	46	-	-	122	1	-	117	-	4
Brazil	758	-	10	437	284	27	633	5	26	574	28	-
Chile	535	5	38	372	41	79	411	5	18	371	-	17
Colombia	276	-	1	94	155	26	262	1	5	89	158	9
Cuba	3,179	24	442	1,862	638	213	3,533	133	44	1,723	1,377	256
Dominican Republic	27	-	-	27	-	-	14	-	-	14	-	-
Guatemala	49	7	-	41	-	1	18	-	2	16	-	-
Mexico	1,590	-	22	958	282	328	1,317	2	2	1,033	44	236
Netherlands W. Indies & Surinam	1,997	56	1,120	498	117	206	694	-	204	241	120	129
Panama, Republic of	2,039	167	225	1,223	221	203	2,560	235	241	1,814	43	227
Peru	480	-	-	92	67	321	140	-	22	86	27	5
El Salvador	146	-	-	3	143	-	168	-	-	7	161	-
Uruguay	1,757	3	50	1,238	238	228	2,230	-	40	1,895	139	156
Venezuela	2,568	110	23	1,283	598	554	2,867	-	62	1,784	761	260
Other Latin America	4,651	52	116	3,933	446	104	916	350	34	357	150	25
Total Latin America	20,936	429	2,099	12,695	3,383	2,330	16,338	732	714	10,500	3,046	1,346
Asia:												
China Mainland	14	-	-	12	-	2	37	-	-	37	-	-
Hong Kong	4,214	-	-	537	3,605	72	1,478	221	5	1,112	119	21
India	7	-	6	1	-	-	72	-	-	54	14	4
Indonesia	22	-	-	22	-	-	3	-	-	3	-	-
Iran	36	-	3	33	-	-	8	-	-	8	-	-
Israel	196	-	139	48	6	3	2,900	-	2	13	2,885	-
Japan	241	89	-	95	23	34	23	-	1	17	-	5
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	113	-	-	10	85	18	141	-	-	96	-	45
Taiwan	1	-	-	1	-	-	23	-	-	12	11	-
Thailand	8	-	-	8	-	-	812	-	-	7	805	-
Other Asia	688	-	22	612	20	34	3,340	10	1	179	3,144	6
Total Asia	5,540	89	170	1,379	3,739	163	8,837	231	9	1,538	6,978	81
Other countries:												
Australia	2,055	57	-	3	1,995	-	42	-	-	42	-	-
Belgian Congo	4	-	1	-	3	-	2	-	-	-	2	-
Egypt 1/	4	-	-	4	-	-	31	-	-	31	-	-
Union of South Africa	244	2	-	17	225	-	116	2	-	7	35	72
All other	887	325	20	444	6	92	857	-	57	629	74	97
Total other countries	3,194	384	21	468	2,229	92	1,048	2	57	709	111	169
International	195,537	180,416	304	1,000	13,817	-	73,107	46,697	-	165	26,245	-
Grand total	512,553	242,073	24,424	73,071	51,019	121,966	590,239	123,628	18,404	80,755	157,346	210,106

1/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. All of the financial statements required by the Circular are presented in the Bulletin. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Certain commitments and contingencies will be added on a semiannual basis for a subsequent date. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise funds, intragovernmental funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide balance sheet statements were authorized temporarily to report only the asset side. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	3,375,517	2,842,288	486,632	46,597
Interest:				
On public debt securities	10,772	10,772	-	-
Other interest income	683,408	192,223	-	491,185
Guaranty and insurance premiums	113,911	113,911	-	-
Other major income items	17,052	16,017	1,035	-
Other income	33,014	27,583	2,172	3,259
Total income	4,233,674	3,202,795	489,839	541,041
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	2,141,838	1,981,213	160,626	-
Materials applied	39,519	3,484	36,034	-
Wages and salaries applied	1,331,957	1,290,503	41,453	-
Other applied expenses	677,868	558,450	119,418	-
Increase (-), or decrease, in:				
Work-in-process	-1,009	-748	-261	-
Finished goods	-201,852	-201,645	-207	-
Other operating expenses	171,710	52,880	103,865	14,965
Depreciation	43,591	29,426	8,110	6,055
Administrative expenses	111,380	81,491	6,174	23,714
Grants and contributions	128,327	59,055	-	69,272
Interest expense:				
Interest on borrowings from the U. S. Treasury	310,024	270,241	-	39,783
Other	27,136	22,982	-	4,154
Other major expense items	87,575	84,463	1,037	2,075
Miscellaneous expense	17,165	14,693	429	2,044
Total expense	4,885,230	4,246,489	476,678	162,063
Other gains, or losses (-):				
Charge-offs	-19,647	-7,428	-58	-12,160
Gain, or loss (-), on sale of fixed assets	-4,542	-6,161	77	1,541
Gain, or loss (-), on sale of other assets	-20,095	-14,299	-14	-5,782
Other	175	-110	236	49
Total other gains, or losses (-)	-44,109	-27,998	242	-16,353
Net income, or loss (-), before change in valuation allowances	-695,665	-1,071,693	13,402	362,626
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	349,774	347,559	-	2,215
Allowance for losses on acquired security or collateral	11,919	8,712	-	3,207
Allowance for losses on fixed assets	134	-	134	-
Allowance for losses on inventories	-204,081	-204,089	8	-
Other	4,756	6,093	-	-1,337
Net increase (-), or decrease, in allowances for losses	162,503	158,276	142	4,085
Net income, or loss (-), for the period	-533,163	-913,418	13,545	366,710
Charges (-), or credits, applicable to prior years	4,670	4,970	-81	-219
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-528,493	-908,448	13,463	366,491
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-8,577,154 r	-5,849,197 r	26,833	-2,754,790 r
Net income, or loss (-)	-528,493	-908,448	13,463	366,491
Capital transfers of earnings or profits to the U. S. Treasury (-)	-31,082	-29,633	-1,448	-
Other	886,596	1,256,616	-	-370,020
Balance at end of reporting period	-8,250,133	-5,530,663	38,848	-2,758,319

r Revised.

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/ 2/	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington			Farm Credit Administration
		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	Federal Farm Mortgage Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,842,288	-	-	-	-	-	-
Interest:							
On public debt securities	10,772	-	-	-	-	-	-
Other interest income	192,223	-	-	46,939	301	869	-
Guaranty and insurance premiums	113,911	251	40	25	-	-	-
Other major income items	16,017	-	-	-	-	-	-
Other income	27,583	-	-	-	*	-	408
Total income	3,202,795	251	40	46,964	301	869	408
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,981,213	-	-	-	-	-	-
Materials applied	3,484	-	-	-	-	-	-
Wages and salaries applied	1,290,503	-	-	-	-	-	-
Other applied expenses	558,450	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-748	-	-	-	-	-	-
Finished goods	-201,645	-	-	-	-	-	-
Other operating expenses	52,880	-	-	-	-	-	70
Depreciation	29,426	-	-	7	-	-	-
Administrative expenses	81,491	-	*	908	*	1	-
Grants and contributions	59,055	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	270,241	-	-	13,313	235	447	-
Other	22,982	-	-	-	-	-	-
Other major expense items	84,463	-	-	-	-	-	-
Miscellaneous expense	14,693	-	-	38	-	-	-
Total expense	4,246,489	-	*	14,266	235	448	70
Other gains, or losses (-):							
Charge-offs	-7,428	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-6,161	-	-	*	-	-	-
Gain, or loss (-), on sale of other assets	-14,299	-	-	-	-	-	-
Other	-110	-	-	1	-	-	-
Total other gains, or losses (-)	-27,998	-	-	1	-	-	-
Net income, or loss (-), before change in valuation allowances	-1,071,693	251	40	32,699	66	421	338
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	347,559	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	8,712	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-204,089	-	-	-	-	-	-
Other	6,093	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	158,276	-	-	-	-	-	-
Net income, or loss (-), for the period	-913,418	251	40	32,699	66	421	338
Charges (-), or credits, applicable to prior years	4,970	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-908,448	251	40	32,699	66	421	338
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-5,849,197 r	2,028	341	465,418	543 r	2,026	10,419
Net income, or loss (-)	-908,448	251	40	32,699	66	421	338
Capital transfers of earnings or profits to the U. S. Treasury (-)	-29,633	-	-	-22,500	-8	-	-2,500
Other	1,256,616	-	-	-	-	-	-
Balance at end of reporting period	-5,530,663	2,279	381	475,617	600	2,447	8,257

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration - (Continued)	Federal Home Loan Bank Board 3/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration	
	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund	Small defense plants activities 4/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	43,064	-	-	-
Interest:							
On public debt securities	-	-	3,416	-	-	-	-
Other interest income	-	-	-	75	-	4,230	-
Guaranty and insurance premiums	-	-	14,961	-	-	260	-
Other major income items	-	-	-	-	-	-	-
Other income	-	2,831	*	375	-	5	-
Total income	-	2,831	18,377	43,514	-	4,495	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	6,832	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	2,325	237	17,133	-	6	-
Depreciation	-	9	6	2,832	-	-	-
Administrative expenses	-	575	322	3,329	159	3,409	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	1,147	-	-
Other	-	-	-	4,429 5/	-	3,078 6/	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	5,399	-	-	-
Total expense	-	2,909	566	39,954	1,306	6,493	-
Other gains, or losses (-):							
Charge-offs	-	-	-	4	-	-127	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	13	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	2	-	-	-	-	-	-
Total other gains, or losses (-)	2	-	-	4	-	-114	-
Net income, or loss (-), before change in valuation allowances	2	-79	17,811	3,564	-1,306	-2,111	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-1,000	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	1,306 7/	-119	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	1,306	-1,119	-
Net income, or loss (-), for the period	2	-79	17,811	3,564	-	-3,230	-
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	2	-79	17,811	3,564	-	-3,230	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-314,086	331 r	229,496	85,564	-	-14,205	-132
Net income, or loss (-)	2	-79	17,811	3,564	-	-3,230	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-1,093	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-314,085	252	246,215	89,129	-	-17,435	-132

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration-(Continued)		United States Information Agency	Veterans' Administration			
	Reconstruction Finance Corporation liquidation fund 8/	Tennessee Valley Authority	Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	117,700	-	17,576	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	339	10	-	-	12,188	-	4
Guaranty and insurance premiums	9	-	54	-	-	-	1,416
Other major income items	-	-	-	39	-	38	-
Other income	47	5,233	-	11	7	-	-
Total income	395	122,943	54	17,627	12,196	38	1,421
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	12,338	-	-	-
Materials applied	-	1,872	-	-	-	-	-
Wages and salaries applied	-	755	-	3,215	-	-	-
Other applied expenses	-	73,947	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-805	-	-	-	-	-
Finished goods	-	-177	-	-	-	-	-
Other operating expenses	46	1,890	-	491	-	-	-
Depreciation	-	23,505	-	271	-	-	-
Administrative expenses	466	1,365	-	640	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	52	-	192	-	7,478	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	41	1,783
Miscellaneous expense	-	1	*	-	490	-	-
Total expense	564	102,353	192	16,954	7,968	41	1,783
Other gains, or losses (-):							
Charge-offs	-18	-	-	-	-30	-	*
Gain, or loss (-), on sale of fixed assets	-65	-	-	1	10	-	-
Gain, or loss (-), on sale of other assets	-	-	-1,346	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-84	-	-1,346	1	-19	-	*
Net income, or loss (-), before change in valuation allowances	-253	20,590	-1,484	672	4,208	-2	-362
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	3	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	81	-	-5,082	-	-	-	-
Net increase (-), or decrease, in allowances for losses	84	-	-5,082	-	-	-	-
Net income, or loss (-), for the period	-169	20,590	-6,566	672	4,208	-2	-362
Charges (-), or credits, applicable to prior years	*	-	-	-106	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-170	20,590 9/	-6,566	566	4,208	-2	-362
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,352	237,612	-2,355	9,099	29,470	4	-1,679
Net income, or loss (-)	-170	20,590	-6,566	566	4,208	-2	-362
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-543	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-1,522	258,201	-8,920	9,122	33,679	2	-2,041

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			General Services Administration			
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Public buildings: Costs of maintenance, repair, etc., of improvements	Public buildings: Maintenance, etc., Lafayette Building, Washington, D.C.	Abaca fiber program	Federal Facilities Corporation 10/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	1,766	-
Interest:							
On public debt securities	-	497	-	-	-	-	-
Other interest income	-	*	-	-	-	-	211
Guaranty and insurance premiums	-	9,476	-	-	-	-	-
Other major income items	3	-	-	287	21	-	-
Other income	-	-	-	-	-	1	8
Total income	3	9,973	-	287	21	1,767	219
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	1,439	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	504	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	78	-
Other operating expenses	-	-	-	7	4	4	-
Depreciation	-	-	-	-	-	7	350
Administrative expenses	-	-	-	-	-	23	24
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	2,702	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	38	196
Total expense	-	2,702	-	7	4	2,093	569
Other gains, or losses (-):							
Charge-offs	*	-20	*	*	-	-	-3
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-3	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	*	-20	*	*	-	-3	-3
Net income, or loss (-), before change in valuation allowances	3	7,251	*	280	17	-329	-353
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	3	7,251	*	280	17	-329	-353
Charges (-), or credits, applicable to prior years	-	-	-	*	-	7	2
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	3	7,251	*	280	17	-322	-351
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-214	35,086	5	543	35	-6,871	-
Net income, or loss (-)	3	7,251	*	280	17	-322	-351
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-35	-	-
Other	-	-	-	-	-	-	351
Balance at end of reporting period	-211	42,337	5	824	17	-7,193	-

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Housing and Home Finance Agency		
					Office of the Administrator		
	World War II assets of Reconstruction Finance Corporation in liquidation 11/	Smaller War Plants Corporation (in liquidation) 11/	Expansion of defense production	Defense production guarantees	College housing loans	Public facility loans	Public works planning fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	26,150	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1	6	1,363	-	3,381	48	-
Guaranty and insurance premiums	-	-	-	238	-	-	-
Other major income items	79	-	898	-	-	-	-
Other income	4	-	1,376	-	238	20	-
Total income	84	6	29,787	238	3,619	68	-
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	223,932	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	1,872	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	57	-	-	-	-
Finished goods	-	-	-201,454	-	-	-	-
Other operating expenses	8	-	376	2	12	1	-
Depreciation	-	-	411	-	-	-	-
Administrative expenses	28	-	1,077	-	663	213	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	12,759	-	3,026	39	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	1,532	-	-	-	-
Miscellaneous expense	-	-	-	-	238	20	-
Total expense	36	-	40,562	2	3,939	273	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-3	-	-140	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-127	-	-	-	-
Total other gains, or losses (-)	-3	-	-266	-	-	-	-
Net income, or loss (-), before change in valuation allowances	45	6	-11,042	236	-320	-205	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-124	-21	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-124	-21	-
Net income, or loss (-), for the period	45	6	-11,042	236	-444	-226	-
Charges (-), or credits, applicable to prior years	-	-	-67	*	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	45	6	-11,108	236	-444	-226	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-	-37,622	-139,602	3,941	-1,147	-377	-14
Net income, or loss (-)	45	6	-11,108	236	-444	-226	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-45	-	59	-	-	-	-
Balance at end of reporting period	-	-37,617	-150,651	4,177	-1,592	-603	-14

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)			Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration
	Liquidating programs 12/	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions		
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	6,858	-
Other interest income	4,668	776	187	49,083	948	3,425	1,593
Guaranty and insurance premiums	-	-	-	-	-	68,716	-
Other major income items	467	-	-	-	1,839	-	478
Other income	117	367	11	75	256	288	1,418
Total income	5,251	1,143	198	49,158	3,043	79,287	3,490
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	299	-	19	-	-	-	420
Depreciation	-	-	-	19	-	92	227
Administrative expenses	640	-	342	1,103	105	21,060	5,560
Grants and contributions	114	9,638	-	-	-	-	49,303
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	782	-	15,479	700	-	1,090
Other	-	-	-	13,864	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	3	367	-	5,259	88	4	361
Total expense	1,057	10,788	362	35,722	893	21,156	56,961
Other gains, or losses (-):							
Charge-offs	-29	-	-	-15	-	-	5
Gain, or loss (-), on sale of fixed assets	-5,566	-	-	1	-	-	-410
Gain, or loss (-), on sale of other assets	-	-	-	-5	-	-12,948	-
Other	-	-	-	-	-	1	-
Total other gains, or losses (-)	-5,595	-	-	-19	-	-12,947	-404
Net income, or loss (-), before change in valuation allowances	-1,401	-9,645	-164	13,416	2,150	45,185	-53,876
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-24	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	8,835	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-118	*	-	-	-	-653	-
Net increase (-), or decrease, in allowances for losses	-118	*	-	-	-24	8,182	-
Net income, or loss (-), for the period	-1,519	-9,645	-164	13,416	2,126	53,367	-53,876
Charges (-), or credits, applicable to prior years	270	-4	-	-	-	-	155
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,249	-9,648	-164	13,416	2,126	53,367	-53,721
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-394,501	-97,671	-562	93,710	2,445	531,178	-625,168
Net income, or loss (-)	-1,249	-9,648	-164	13,416	2,126	53,367	-53,721
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-2,445	-	-509
Other	-	-	-	-	-	17,012	-
Balance at end of reporting period	-395,749	-107,320	-726	107,126	2,126	601,557	-679,397

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department					Commerce Department	
			Farmers' Home Administration			Maritime activities	
	Commodity Credit Corporation	Federal Crop Insurance Corporation 13/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Federal ship mortgage insurance fund	Vessel operations revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,191,005	-	-	-	-	-	16,295
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	53,449	96	1,982	242	-	41	-
Guaranty and insurance premiums	-	17,427	-	42	-	318	-
Other major income items	-	-	-	-	-	-	2,191
Other income	5,990	95	2	1	-	-	204
Total income	1,250,443	17,617	1,984	285	-	359	18,690
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,736,426	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	3,814	2	1	2	-	-	6,478
Depreciation	169	-	-	-	-	-	-
Administrative expenses	15,834	3,812	1,899	-	-	-	549
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	210,171	-	-	144	671	-	-
Other	1,375 14/	-	-	-	-	26	-
Other major expense items	62,052	11,333	-	-	153	-	4,854
Miscellaneous expense	857	776	-	-	-	-	252
Total expense	2,030,699	15,923	1,900	146	824	26	12,133
Other gains, or losses (-):							
Charge-offs	-5,332	-801	-606	-19	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	1	2	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	12	-	-	-	-	-	-
Total other gains, or losses (-)	-5,320	-801	-606	-17	-	-	-
Net income, or loss (-), before change in valuation allowances	-785,576	892	-522	123	-824	333	6,557
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	348,759	-	700	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-123	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-204,089	-	-	-	-	-	-
Other	10,104	574	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	154,774	574	577	-	-	-	-
Net income, or loss (-), for the period	-630,802	1,466	55	123	-824	333	6,557
Charges (-), or credits, applicable to prior years	1,873	-	-42	*	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-628,929	1,466	14	122	-824	333	6,557
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-5,712,600	-119,752	-78,324	5,144	-61,356	482	12,224
Net income, or loss (-)	-628,929	1,466	14	122	-824	333	6,557
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	1,239,789	-	-	-	-	-	-
Balance at end of reporting period	-5,101,741	-118,285	-78,311	5,266	-62,180	815	18,781

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department		HEW Department	
	Maritime activities - (Continued)	Inland Waterways Corporation	Defense production guarantees	Air Force Department	Army Department	Public Health Service	Social Security Administration
	War risk insurance revolving fund			Defense production guarantees		Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	99	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	139	-	21	95	-	-
Guaranty and insurance premiums	116	-	-	562	-	-	-
Other major income items	-	-	-	-	-	-	1,279
Other income	-	-	-	-	3	1	-
Total income	116	139	-	583	98	100	1,279
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	70	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	8	-	-	-	-	26	-
Depreciation	-	-	-	-	-	2	7
Administrative expenses	-	*	-	51	23	-	1,254
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	1	*	-	13
Total expense	8	*	-	52	23	98	1,276
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	1	-	-
Total other gains, or losses (-)	-	-	-	-	1	-	-
Net income, or loss (-), before change in valuation allowances	108	139	-	531	76	2	3
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	108	139	-	531	76	2	3
Charges (-), or credits, applicable to prior years	-	-2	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	108	137	-	531	76	2	3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	377	-15,176	6	10,065	5,030	46	658
Net income, or loss (-)	108	137	-	531	76	2	3
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	485	-15,039	6	10,596	5,106	48	661

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs	Bureau of Reclamation 15/	Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	880	3,073	-	7,253	-	414
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	34	-	-	41	-	2	4
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	*	64	-	-	-	147
Total income	34	880	3,137	41	7,253	2	565
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	169	-	-	-	-	6
Materials applied	-	-	747	-	748	-	117
Wages and salaries applied	-	-	871	-	3,978	-	56
Other applied expenses	-	181	4	-	1,206	-	51
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-92	-	-	-	-
Other operating expenses	-	12	-	-	-	-	120
Depreciation	-	5	447	-	904	-	156
Administrative expenses	227	40	201	86	468	-	77
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	122	-	-	-	-	86 16/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	58	-	-	-	-	112
Total expense	227	588	2,179	86	7,305	-	781
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-5	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-1
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-5	-	-1
Net income, or loss (-), before change in valuation allowances	-193	293	959	-45	-57	2	-217
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-35	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-35	-	-	-
Net income, or loss (-), for the period	-193	293	959	-80	-57	2	-217
Charges (-), or credits, applicable to prior years	*	2	-8	-	-34	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-193	294	951	-80	-91	2	-217
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,617	7,647	4,275	-85	4,643	15	-51
Net income, or loss (-)	-193	294	951	-80	-91	2	-217
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	394
Balance at end of reporting period	-1,810	7,941	5,225	-166	4,552	16	126

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Department	Post Office Department	Treasury Department				
				Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Expansion of defense production	Bureau of Employment Security: Farm labor supply revolving fund	Postal service fund 17/	Reconstruction Finance Corporation liquidation fund 18/	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	-	1,417,015	-	-	-	-	-
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	1,026	30	-	-	4,376
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	2,422	5,928	-	-	1	-	46
Other income	-	-	7,914	57	6	-	-	-
Total income	-	2,422	1,430,857	1,084	37	1	-	4,422
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	1,281,629	-	-	-	-	-
Other applied expenses	-	-	480,685	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	-	2,249	16,819	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Administrative expenses	724	-	14,019	149	-	-	-	63
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	350	-	-	-	11	-	-	2,155
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	14	-	-
Miscellaneous expense	-	-	83	2	-	-	-	37
Total expense	1,074	2,249	1,793,234	151	11	14	-	2,256
Other gains, or losses (-):								
Charge-offs	-	-	-	-	-	-	-	-431
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-	-	-431
Net income, or loss (-), before change in valuation allowances	-1,074	173	-362,377	932	25	-12	-	1,736
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-1,130	-	-	-	-	-	-	431
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-1	-
Net increase (-), or decrease, in allowances for losses	-1,130	-	-	-	-	-	-1	431
Net income, or loss (-), for the period	-2,205	173	-362,377	932	25	-12	-1	2,167
Charges (-), or credits, applicable to prior years	1	-	2,912	11	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,204	173	-359,465	943	25	-12	-1	2,167
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-24,865	422 r	19/	20/	197	-800	-5	12,469
Net income, or loss (-)	-2,204	173	-359,465	943	25	-12	-1	2,167
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-	-	-	-943	-	-	-	-
Balance at end of reporting period	-27,069	595	-359,465	-	222	-812	-6	14,636

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 2/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	486,632	45,346	4,816	66,717	93,093	86,473	1,336
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	1,035	-	-	415	-	-	620
Other income	2,172	1,480	25	-	17	460	*
Total income	489,839	46,826	4,841	67,132	93,110	86,933	1,956
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	160,626	-	-	65,267	-	81,813	69
Materials applied	36,034	13,377	70	44	-	-	-
Wages and salaries applied	41,453	14,279	3,897	123	-	-	-
Other applied expenses	119,418	13,970	1,143	27	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-261	-	-337	-5	-	-	-
Finished goods	-207	-	-	-	-	-	-
Other operating expenses	103,865	1,980	-	997	92,338	2,770	1,248
Depreciation	8,110	318	56	19	163	812	7
Administrative expenses	6,174	682	-	-	-	-	696
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	1,037	-	-	629	-	-	-
Miscellaneous expense	429	-	-	-	115	5	*
Total expense	476,678	44,606	4,828	67,101	92,617	85,400	2,020
Other gains, or losses (-):							
Charge-offs	-58	-	-	-3	*	-1	-
Gain, or loss (-), on sale of fixed assets	77	18	-	*	-3	23	-
Gain, or loss (-), on sale of other assets	-14	-	-	-	-	-	-
Other	236	-	2	-	6	-60	-10
Total other gains, or losses (-)	242	18	2	-3	3	-38	-10
Net income, or loss (-), before change in valuation allowances	13,402	2,238	15	28	496	1,495	-74
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	134	-	-	-	-	-	-
Allowance for losses on inventories	8	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	142	-	-	-	-	-	-
Net income, or loss (-), for the period	13,545	2,238	15	28	496	1,495	-74
Charges (-), or credits, applicable to prior years	-81	-	-	-	-19	-30	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	13,463	2,238	15	28	477	1,465	-74
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	26,833	5,663	10	-3	232	1,080	614
Net income, or loss (-)	13,463	2,238	15	28	477	1,465	-74
Capital transfers of earnings or profits to the U. S. Treasury (-)	-1,448	-	-10	-	-232	-1,080	-2
Other	-	-	-	-	-	-	-
Balance at end of reporting period	38,848	7,901	15	25	477	1,465	538

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department		Health, Education, and Welfare Department
	Agricultural Research Service	Forest Service		National Bureau of Standards		Air Force Department	Army Department	Office of the Secretary
	Working capital fund	Working capital fund	Working capital fund	Working capital fund 22/	Working capital fund	Industrial fund	Corps of Engineers	Working capital fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	1,552	7,438	1,574	13,638	843	6,859	108,271	564
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	5	-	-	-	-	6	-	*
Total income	1,558	7,438	1,574	13,638	843	6,865	108,271	565
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	1,301	-	93	68	-	1,484	161
Materials applied	473	631	662	1,190	109	1,177	2,917	62
Wages and salaries applied	845	692	625	8,844	319	3,388	-	277
Other applied expenses	258	2,316	243	2,427	255	-	94,803	37
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	1	-	-11
Finished goods	-	119	-	-	-5	-	-	-
Other operating expenses	-	-	1	-	-	1,458	-	26
Depreciation	17	1,338	20	1,189	18	-	3,704	8
Administrative expenses	-	409	37	-	19	855	-	20
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	48	66	109	-
Total expense	1,593	6,807	1,589	13,743	830	6,946	103,018	582
Other gains, or losses (-):								
Charge-offs	-	-	-1	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	*	204	-	-15	*	-	-45	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-	*	-	*	-4	147	-
Total other gains, or losses (-)	*	204	-1	-15	*	-4	102	*
Net income, or loss (-), before change in valuation allowances	-35	835	-16	-120	13	-84	5,355	-17
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-35	835	-16	-120	13	-84	5,355	-17
Charges (-), or credits, applicable to prior years	-	-	-3	*	-7	-1	-	-21
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-35	835	-19	-120	6	-86	5,355	-38
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	167	104	97	124	270	670	1,731	111
Net income, or loss (-)	-35	835	-19	-120	6	-86	5,355	-38
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-124	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	132	940	78	-120	276	585	7,086	73

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund		Working capital fund		Supply fund	Yard fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	2,155	300	815	15,608	401	14,438	7,599	6,795
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	10	3	*	131	-	-	4	30
Total income	2,165	303	815	15,739	401	14,438	7,603	6,825
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	1,934	-	105	-	-	437	7,603	290
Materials applied	-	74	76	9,801	107	2,711	-	2,552
Wages and salaries applied	-	-	356	628	279	4,987	-	1,913
Other applied expenses	-	-	197	2,092	6	1,645	-	-
Increase (-), or decrease, in:								
Work-in-process	-	2	-	248	-	-159	-	-
Finished goods	-	*	-	-431	-	110	-	-
Other operating expenses	117	181	76	206	-	1,344	-	1,122
Depreciation	8	12	7	170	7	177	-	61
Administrative expenses	107	-	-	187	-	2,456	-	707
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	408	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-	85
Total expense	2,166	268	817	13,308	399	13,708	7,603	6,730
Other gains, or losses (-):								
Charge-offs	*	-	*	-	-	-53	-	-
Gain, or loss (-), on sale of fixed assets	*	*	-	-	-	-102	-	-3
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-5	-9	-
Other	-	1	-	-	-	-	154	-
Total other gains, or losses (-)	*	1	*	-	-	-159	145	-3
Net income, or loss (-), before change in valuation allowances	-1	36	-2	2,431	2	571	145	92
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	134	-	-
Allowance for losses on inventories	-	-	-	-	-	8	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	142	-	-
Net income, or loss (-), for the period	-1	36	-2	2,431	2	713	145	92
Charges (-), or credits, applicable to prior years	*	-	*	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1	36	-2	2,431	2	713	145	92
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	116	264	45	15,548	-	-32	140	-121
Net income, or loss (-)	-1	36	-2	2,431	2	713	145	92
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	115	300	43	17,979	2	681	285	-29

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Veterans' Administration	General Services Administration	Agriculture Department		Commerce Department
		Loan program	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration	Rural Electrification Administration	Maritime activities
INCOME AND EXPENSE							
Income:							
Sales of goods and services	46,597	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	491,185	22,004	2,996	1,021	16,046	26,434	4,728
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	3,259	-	283	-	92	*	956
Total income	541,041	22,004	3,279	1,021	16,138	26,434	5,685
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expense	14,965	-	-	-	11	-	6,074
Depreciation	6,055	-	-	-	3	-	-
Administrative expenses	23,714	-	-	-	15,004	4,340	4,283
Grants and contributions	69,272	-	-	-	-	-	69,272
Interest expense:							
Interest on borrowings from the U. S. Treasury	39,783	11,236	-	-	2,056	25,591	-
Other	4,154	-	-	-	-	-	-
Other major expense items	2,075	-	2,075	-	-	-	-
Miscellaneous expense	2,044	-	1,347	-	-	-	696
Total expense	162,063	11,236	3,422	-	17,973	29,930	80,325
Other gains, or losses (-):							
Charge-offs	-12,160	-	-10	-	-8,937	-	-
Gain, or loss (-), on sale of fixed assets	1,541	-	1,906	-	-14	-	-351
Gain, or loss (-), on sale of other assets	-5,782	-	-	-	-	-	-5,782
Other	49	-	-	-	-	-	48
Total other gains, or losses (-)	-16,353	-	1,896	-	-8,951	-	-6,085
Net income, or loss (-), before change in valuation allowances	362,626	10,767	1,753	1,021	-10,787	-3,496	-80,726
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	2,215	-	-	-	2,652	-437	-
Allowance for losses on acquired security or collateral	3,207	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-1,337	-	-5,290	-	3,952	-	-
Net increase (-), or decrease, in allowances for losses	4,085	-	-5,290	-	6,605	-437	-
Net income, or loss (-), for the period	366,710	10,767	-3,537	1,021	-4,182	-3,933	-80,726
Charges (-), or credits, applicable to prior years	-219	-	186	-	-58	-	-427
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	366,491	10,767	-3,351	1,021	-4,240	-3,933	-81,153
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,754,790 r	-23,045	-13,192	-1,586,741	-158,842	-58,399	-1,193,739
Net income, or loss (-)	366,491	10,767	-3,351	1,021	-4,240	-3,933	-81,153
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-370,020	-5,630	-	-1,040	-	-	-
Balance at end of reporting period	-2,758,319	-17,908	-16,543	-1,586,760	-163,082	-62,333	-1,274,891

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Defense Department: Army Department: Guaranteed loans - World War II	Health, Education, and Welfare Department: Office of Education: Loans to students	Interior Department: Office of the Secretary: Southeastern Power Administration	Interior Department: Office of the Secretary: Southwestern Power Administration	Interior Department: Bonneville Power Administration	Treasury Department: Miscellaneous loans and certain other assets
INCOME AND EXPENSE						
Income:						
Sales of goods and services	-	-	6,637	5,757	34,202	-
Interest:						
On public debt securities	-	-	-	-	-	-
Other interest income	-	7	*	-	-	417,949
Guaranty and insurance premiums	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-
Other income	-	-	*	-	663	1,265
Total income	-	7	6,638	5,757	34,865	419,214
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-
Other operating expenses	-	-	938	3,147	4,795	-
Depreciation	-	-	2	332	5,718	-
Administrative expenses	-	-	67	21	-	-
Grants and contributions	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	300	3,854	-
Other major expense items	-	-	-	-	-	-
Miscellaneous expense	-	-	*	1	-	-
Total expense	-	-	1,007	3,801	14,367	-
Other gains, or losses (-):						
Charge-offs	-	-3	-	-	-3	-3,207
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other	-	-1	-	-	2	-
Total other gains, or losses (-)	-	-4	-	-	-1	-3,207
Net income, or loss (-), before change in valuation allowances	-	3	5,630	1,956	20,497	416,007
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	3,207
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	3,207
Net income, or loss (-), for the period	-	3	5,630	1,956	20,497	419,214
Charges (-), or credits, applicable to prior years	-	-	-1	81	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-	3	5,629	2,037	20,497	419,214
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year	-4,604	-126	50,700	12,091 r	39,673	181,435
Net income, or loss (-)	-	3	5,629	2,037	20,497	419,214
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-
Other	-	-7	-	-	-	-363,343
Balance at end of reporting period	-4,604	-130	56,329	14,127	60,170	237,306

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration: Banks for cooperatives	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board: Federal home loan banks
INCOME AND EXPENSE				
Income:				
Sales of goods and services	-	-	-	-
Interest:				
On public debt securities	39,976	537	25,106	14,333
Other interest income	31,089	9,394	3	21,691
Guaranty and insurance premiums	34,825	-	34,825	-
Other major income items	-	-	-	-
Other income	52	46	*	6
Total income	105,942	9,977	59,934	36,030
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	-	-	-	-
Materials applied	-	-	-	-
Wages and salaries applied	-	-	-	-
Other applied expenses	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process	-	-	-	-
Finished goods	-	-	-	-
Other operating expenses	5,068	-	5,068	-
Depreciation	1	1	-	-
Administrative expenses	2,509	1,324	-	1,185
Grants and contributions	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	-	-	-	-
Other	28,031	5,080	-	22,950
Other major expense items	318	-	-	318
Miscellaneous expense	124	-	17	107
Total expenses	36,051	6,405	5,085	24,562
Other gains, or losses (-):				
Charge-offs	-106	-26	-80	-
Gain, or loss (-), on sale of fixed assets	1	-	-	1
Gain, or loss (-), on sale of other assets	-247	*	-196	-51
Other	-	-	-	-
Total other gains, or losses (-)	-351	-25	-276	-50
Net income, or loss (-), before change in valuation allowances	69,539	3,547	54,574	11,419
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-23	-23	-	-
Allowance for losses on acquired security or collateral	22	22	-	-
Allowance for losses on fixed assets	-	-	-	-
Allowance for losses on inventories	-	-	-	-
Other	83	3	80	-
Net increase (-), or decrease, in allowances for losses	81	1	80	-
Net income, or loss (-), for the period	69,621	3,549	54,654	11,419
Charges (-), or credits, applicable to prior years	424	-	424	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	70,045	3,549	55,078	11,419
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	1,942,229	91,066	1,795,382	55,781
Net income, or loss (-)	70,045	3,549	55,078	11,419
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-
Other	-9,546	*	-	-9,546
Balance at end of reporting period	2,002,728	94,615	1,850,459	57,654

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1957

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 23/	Civil Service Commission	Farm Credit Administration	General Services Administration		Housing and Home Finance Agency	Defense Department
		Employees' life insurance fund	Federal intermediate credit banks	Franklin D. Roosevelt Library fund	National Archives trust fund	Fed. National Mortgage Assoc. Secondary market operations	Army Department United States Soldiers' Home revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	92	-	-	22	24	-	45
Interest:							
On public debt securities	1,449	203	1,245	-	-	-	-
Other interest income	54,127	-	21,392	-	-	32,736	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	58,219	53,739	-	-	-	4,480	-
Other income	33,080	32,823	119	*	9	129	-
Total income	146,967	86,766	22,756	22	33	37,344	45
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	47	-	-	-	2	-	44
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	1	-	-	-	-	-	1
Other operating expenses	281	-	240	18	24	-	-
Depreciation	2	1	-	1	*	-	-
Administrative expenses	3,421	60	1,581	-	-	1,780	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	1,998	-	-	-	-	1,998	-
Other	43,000	-	19,620	-	-	23,381	-
Other major expense items	57,015	53,417	-	-	-	3,598	-
Miscellaneous expense	3,314	-	*	-	-	3,314	-
Total expense	109,080	53,478	21,441	18	26	34,071	45
Other gains, or losses (-):							
Charge-offs	-3	-	-3	-	-	*	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	46	-	46	-	-	-	-
Total other gains, or losses (-)	43	-	43	-	-	*	-
Net income, or loss (-), before change in valuation allowances	37,930	33,288	1,358	4	8	3,273	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-203	-	-	-	-	-203	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	1	-	1	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-202	-	1	-	-	-203	-
Net income, or loss (-), for the period	37,729	33,288	1,360	4	8	3,069	-
Charges (-), or credits, applicable to prior years	-1	-	-	*	-1	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	37,727	33,288	1,360	4	6	3,069	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	77,284	9,261	63,173	185	52	4,601	12
Net income, or loss (-)	37,727	33,288	1,360	4	6	3,069	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-1,563	-	-	-	-	-1,553	-10
Balance at end of reporting period	113,448	42,549	64,533	188	58	6,118	2

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	2,317,724	2,040,546	-	277,178
Cost of security or collateral acquired	102,445	102,397	-	48
Purchase, construction, or improvement of fixed assets	129,037	93,645	10,923	24,469
Purchase of securities other than public debt and issues of wholly owned Government enterprises	7	7	-	-
Other	104,584	41,490	291	62,803
Total acquisition of assets	2,653,798	2,278,086	11,214	364,498
Operating and other expenses (excluding depreciation)	4,396,200	3,204,533	1,031,958	159,709
Increase in selected working capital	183,993	55,055	47,422	81,516
Total funds applied to operations	7,233,992	5,537,674	1,090,594	605,724
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	763,807	576,194	-	187,612
Sale of acquired security or collateral	3,767	3,663	-	104
Sale of fixed assets	10,810	8,189	1,357	1,264
Sale of securities other than public debt and issues of wholly owned Government enterprises	5	5	-	-
Other	176,095	65,168	3	110,924
Total realization of assets	954,483	653,219	1,360	299,904
Capital stock issued to the public	-	-	-	-
Income	4,746,763	3,117,607	1,088,064	541,091
Decrease in selected working capital	178,576	164,986	10,791	2,798
Total funds provided by operations	5,879,822	3,935,812	1,100,216	843,794
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,354,170	1,601,863	-9,622	-238,070
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	2,039,747	1,826,396	12,500	200,851
Borrowings from the U. S. Treasury	3,225,605	2,969,682	-	255,924
Capital and surplus advances from the U. S. Treasury	25,142	25,142	-	-
Other	48,423	6,128	291	42,004
Total increase in investment of the U. S. Government	5,338,917	4,827,348	12,791	498,778
Increase in other borrowings	832,708	832,708	-	-
Decrease in investment holdings	55,046	55,046	-	-
Decrease in selected cash and fund balances	220,661	198,016	10,130	12,514
Total funds provided by financing	6,447,332	5,913,118	22,921	511,292
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	4,019,689	3,852,275	-	167,414
Repayment of capital and surplus advances from the U. S. Treasury	102,180	21,667	-	80,513
Distribution of earnings to the U. S. Treasury	394,432	29,633	1,448	363,350
General and special fund revenues deposited	73,691	-1	-	73,691
Other	9,242	9,241	-	1
Total decrease in investment of the U. S. Government	4,599,234	3,912,816	1,448	684,970
Decrease in borrowings from the public	33,424	33,424	-	-
Increase in investment holdings	56,867	56,867	-	-
Increase in selected cash and fund balances	403,756	308,149	31,096	64,511
Total funds applied to financing	5,093,280	4,311,255	32,544	749,481
Net effect of financing (excess of funds applied (-), or provided)	1,354,051	1,601,863	-9,622	-238,189

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington			Federal Civil Defense Administration
		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	Civil defense procurement fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	2,040,546	-	-	509,966	-	26	-
Cost of security or collateral acquired	102,397	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	93,645	-	-	14	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	7	-	-	-	-	-	-
Other	41,490	-	-	12,500	-	-	-
Total acquisition of assets	2,278,086	-	-	522,480	-	26	-
Operating and other expenses (excluding depreciation)	3,204,533	-	*	14,259	235	448	312
Increase in selected working capital	55,055	-	-	1,955	-	-	341
Total funds applied to operations	5,537,674	-	*	538,694	235	474	654
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	576,194	-	-	151,270	6,025	2,134	-
Sale of acquired security or collateral	3,663	-	-	-	-	-	-
Sale of fixed assets	8,189	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	5	-	-	-	-	-	-
Other	65,168	-	-	12,500	-	-	-
Total realization of assets	653,219	-	-	163,770	6,025	2,134	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,117,607	251	40	46,965	301	869	312
Decrease in selected working capital	164,986	*	-	-	78	3	-
Total funds provided by operations	3,935,812	252	40	210,735	6,404	3,006	312
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,601,863	-252	-40	327,959	-6,169	-2,531	341
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,826,396	-	-	-	-	-	-
Borrowings from the U. S. Treasury	2,969,682	-	-	363,000	-	671	-
Capital and surplus advances from the U. S. Treasury	25,142	-	-	-	-	-	-
Other	6,128	-	-	-	-	-	-
Total increase in investment of the U. S. Government	4,827,348	-	-	363,000	-	671	-
Increase in other borrowings	832,708	-	-	-	-	-	-
Decrease in investment holdings	55,046	-	-	-	-	-	-
Decrease in selected cash and fund balances	198,016	-	-	41,159	-	-	3,841
Total funds provided by financing	5,913,118	-	-	404,159	-	671	3,841
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	3,852,275	-	-	53,700	6,135	3,198	-
Repayment of capital and surplus advances from the U. S. Treasury	21,667	-	-	-	25	-	3,500
Distribution of earnings to the U. S. Treasury	29,633	-	-	22,500	8	-	-
General and special fund revenues deposited	-1	-	-	-	-	-	-
Other	9,241	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	3,912,816	-	-	76,200	6,168	3,198	3,500
Decrease in borrowings from the public	33,424	-	-	-	-	-	-
Increase in investment holdings	56,867	-	-	-	-	-	-
Increase in selected cash and fund balances	308,149	252	40	-	1	4	-
Total funds applied to financing	4,311,255	252	40	76,200	6,169	3,202	3,500
Net effect of financing (excess of funds applied (-), or provided)	1,601,863	-252	-40	327,959	-6,169	-2,531	341

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	9	6	-	3,050	29,649
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,147
Total acquisition of assets	-	-	9	6	-	3,050	30,796
Operating and other expenses (excluding depreciation)	70	-	2,900	560	-	36,989	-
Increase in selected working capital	1	-	121	-	2	-	4,947
Total funds applied to operations	72	-	3,031	566	2	40,040	35,744
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	24	-	-	-
Sale of fixed assets	-	-	-	-	-	258	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1,978	5,726	-	-	-	-	-
Total realization of assets	1,978	5,726	-	24	-	258	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	408	2	2,831	18,377	-	43,514	1,147
Decrease in selected working capital	-	-	-	793	-	565	-
Total funds provided by operations	2,387	5,728	2,831	19,194	-	44,337	1,147
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,315	-5,728	200	-18,628	2	-4,298	34,596
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	34,600
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	34,600
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	212	-	200	-	22	-	-
Total funds provided by financing	212	-	200	-	22	-	34,600
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	10	-	-	16,170	-	-	-
Distribution of earnings to the U. S. Treasury	2,500	-	-	1,093	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	2,510	-	-	17,263	-	-	-
Decrease in borrowings from the public	17	-	-	-	20	-	-
Increase in investment holdings	-	-	-	160	-	-	-
Increase in selected cash and fund balances	-	5,728	-	1,205	-	4,298	4
Total funds applied to financing	2,527	5,728	-	18,628	20	4,298	4
Net effect of financing (excess of funds applied (-), or provided)	-2,315	-5,728	200	-18,628	2	-4,298	34,596

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration 24/		Tennessee Valley Authority	United States Information Agency	Veterans' Administration		
	Revolving fund	Reconstruction Finance Corporation liquidation fund 8/		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	55,962	-	-	-	-	135,765	-
Cost of security or collateral acquired	166	50	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	58	50,870	-	245	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	250	-	-	4,982	-	882	-
Total acquisition of assets	56,377	109	50,870	4,982	245	136,646	-
Operating and other expenses (excluding depreciation)	6,494	564	79,891	192	16,927	7,983	41
Increase in selected working capital	2,809	-	12,071	-	-	-	3
Total funds applied to operations	65,680	673	142,832	5,174	17,173	144,630	44
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	17,739	4,057	-	-	-	16,972	-
Sale of acquired security or collateral	104	55	-	-	-	-	-
Sale of fixed assets	-	-	1,323	-	8	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	11	347	1	3,279	-	380	-
Total realization of assets	17,854	4,459	1,324	3,279	8	17,352	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	4,495	395	122,943	54	17,627	12,196	38
Decrease in selected working capital	-	235	-	192	526	2,199	-
Total funds provided by operations	22,349	5,089	124,267	3,525	18,161	31,747	38
Net effect of operations on expenditures (excess of funds applied, or provided (-))	43,331	-4,416	18,565	1,649	-988	112,883	5
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	100,000	-	13,317	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	1,700	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	100,000	-	13,317	1,700	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	156	7,084	-	-	112,883	5
Total funds provided by financing	100,000	156	20,401	1,700	-	112,883	5
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	4,525	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	385	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	543	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	47	1,836	-	-	-	-
Total decrease in investment of the U. S. Government	-	4,572	1,836	-	928	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	56,669	-	-	51	60	-	-
Total funds applied to financing	56,669	4,572	1,836	51	988	-	-
Net effect of financing (excess of funds applied (-), or provided)	43,331	-4,416	18,565	1,649	-988	112,883	5

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)				General Services Administration		
					Public buildings		
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building, Washington, D.C.	Abaca fiber program
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	120	17	-	177	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	8
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	2	-	1	-	-	-	-
Total acquisition of assets	122	17	1	177	-	-	8
Operating and other expenses (excluding depreciation)	1,783	-	2,722	-	8	4	1,504
Increase in selected working capital	2	*	478	1	37	1	581
Total funds applied to operations	1,907	17	3,201	179	45	5	2,093
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	53	2	-	158	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	23
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1	-	1	-	-	-	-
Total realization of assets	54	2	1	158	-	-	23
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,421	3	9,973	-	288	21	1,774
Decrease in selected working capital	-	-	-	-	-	-	-
Total funds provided by operations	1,474	5	9,974	158	288	21	1,797
Net effect of operations on expenditures (excess of funds applied, or provided (-))	432	12	-6,773	21	-243	-16	296
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,500	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,500	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	12	127	21	-	19	296
Total funds provided by financing	1,500	12	127	21	-	19	296
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	35	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	35	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	6,900	-	-	-	-
Increase in selected cash and fund balances	1,068	-	-	-	243	-	-
Total funds applied to financing	1,068	-	6,900	-	243	35	-
Net effect of financing (excess of funds applied (-), or provided)	432	12	-6,773	21	-243	-16	296

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)					Housing and Home Finance Agency	
						Office of the Administrator	
	Federal Facilities Corporation 10/	World War II assets of Reconstruction Finance Corporation in liquidation 11/	Smaller War Plants Corporation (in liquidation) 11/	Expansion of defense production	Defense production guarantees	College housing loans	Public facility loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	65,626	4,080
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	4,683	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	7,192	-	-	-
Total acquisition of assets	-	-	-	11,875	-	65,626	4,080
Operating and other expenses (excluding depreciation)	223	36	-	240,128	2	3,939	273
Increase in selected working capital	26	-	-	-	60	-	-
Total funds applied to operations	248	36	-	252,003	62	69,565	4,353
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	125	-	-	1,094	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	*	-	3,097	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	6	-	-	10,754	-	-	-
Total realization of assets	6	*	125	13,851	-	1,094	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	221	84	6	29,791	238	3,619	68
Decrease in selected working capital	-	288	4	64,732	-	1,479	195
Total funds provided by operations	227	373	135	108,375	238	6,192	264
Net effect of operations on expenditures (excess of funds applied, or provided (-))	21	-337	-135	143,629	-176	63,374	4,089
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	125,000	-	79,000	6,600
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	125,000	-	79,000	6,600
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	21	-	-	18,629	-	-	-
Total funds provided by financing	21	-	-	143,629	-	79,000	6,600
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	337	135	-	176	15,626	2,511
Total funds applied to financing	-	337	135	-	176	15,626	2,511
Net effect of financing (excess of funds applied (-), or provided)	21	-337	-135	143,629	-176	63,374	4,089

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs 12/	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	16,304	4,824	246	47,526	-
Cost of security or collateral acquired	-	-	-	-	-	-	26,449
Purchase, construction, or improvement of fixed assets	-	34	-	-	46	-	69
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	7
Other	1,201	*	-	-	-	-	-
Total acquisition of assets	1,201	34	16,304	4,824	291	47,526	26,525
Operating and other expenses (excluding depreciation)	-	1,479	10,788	362	35,724	893	24,362
Increase in selected working capital	1	-	73	-	6,075	-	3,162
Total funds applied to operations	1,203	1,513	27,165	5,185	42,090	48,419	54,050
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	904	10,377	623	66,709	324	-
Sale of acquired security or collateral	-	-	-	-	-	-	3,458
Sale of fixed assets	-	3,191	-	-	5	-	7
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	5
Other	510	5,947	-	9,732	-	-	6,982
Total realization of assets	510	10,042	10,377	10,355	66,714	324	10,452
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	6,063	1,139	198	49,158	3,043	79,287
Decrease in selected working capital	-	360	-	526	-	665	-
Total funds provided by operations	510	16,465	11,516	11,078	115,872	4,031	89,739
Net effect of operations on expenditures (excess of funds applied, or provided (-))	693	-14,952	15,648	-5,893	-73,782	44,388	-35,689
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	5,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	15,000	-	24,700	49,704	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	5,891	-	-	-	-	-
Total increase in investment of the U. S. Government	5,000	5,891	15,000	-	24,700	49,704	-
Increase in other borrowings	-	-	-	-	802,061	-	30,647
Decrease in investment holdings	-	-	-	-	44,476	-	10,570
Decrease in selected cash and fund balances	-	-	648	-	-	-	-
Total funds provided by financing	5,000	5,891	15,648	-	871,237	49,704	41,217
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	932,459	2,483	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	2,445	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	3,158	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	3,158	-	-	932,459	4,928	-
Decrease in borrowings from the public	-	-	-	-	-	-	33,387
Increase in investment holdings	-	8	-	-	10,046	-	39,753
Increase in selected cash and fund balances	4,307	17,677	-	5,893	2,514	389	3,766
Total funds applied to financing	4,307	20,843	-	5,893	945,019	5,316	76,906
Net effect of financing (excess of funds applied (-), or provided)	693	-14,952	15,648	-5,893	-73,782	44,388	-35,689

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)	Agriculture Department					Commerce Department 25/
				Farmers' Home Administration			Maritime activities
	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 13/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Federal ship mortgage insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	90,047	1,073,942	-	15,347	9,277	-	3,952
Cost of security or collateral acquired	-	75,724	-	1	8	-	-
Purchase, construction, or improvement of fixed assets	25	134	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	4	169	-	17	*	-	-
Total acquisition of assets	90,076	1,149,969	-	15,365	9,285	-	3,952
Operating and other expenses (excluding depreciation)	56,744	813,532	16,724	2,026	146	824	26
Increase in selected working capital	-	12,055	-	6,582	-	2,273	-
Total funds applied to operations	146,820	1,975,556	16,724	23,973	9,431	3,097	3,978
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	80,303	160,868	-	47,782	1,047	-	-
Sale of acquired security or collateral	-	-	-	4	19	-	-
Sale of fixed assets	266	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	6,769	-	21	-	-	-
Total realization of assets	80,568	167,637	-	47,807	1,065	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,649	1,159,597	17,617	1,984	285	-	359
Decrease in selected working capital	3,152	-	2,573	-	1,696	-	3,339
Total funds provided by operations	87,369	1,327,234	20,190	49,791	3,047	-	3,698
Net effect of operations on expenditures (excess of funds applied, or provided (-))	59,451	648,322	-3,465	-25,818	6,384	3,097	280
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	106,440	1,239,789	6,377	-	-	-	-
Borrowings from the U. S. Treasury	68,000	2,188,000	-	-	6,610	3,097	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	174,440	3,427,789	6,377	-	6,610	3,097	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	5,534	-	-	-	-	280
Total funds provided by financing	174,440	3,433,322	6,377	-	6,610	3,097	280
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	60,000	2,785,000	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	509	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-1	-	-	-	-
Other	-	-	1	-	-	-	-
Total decrease in investment of the U. S. Government	60,509	2,785,000	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	54,481	-	9,842	25,818	226	-	-
Total funds applied to financing	114,989	2,785,000	9,842	25,818	226	-	-
Net effect of financing (excess of funds applied (-), or provided)	59,451	648,322	-3,465	-25,818	6,384	3,097	280

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued) 25/			Defense Department		HEW Department	
	Maritime activities - (Continued)		Inland Waterways Corporation	Air Force Department	Army Department	Public Health Service	Social Security Administration
	Vessel operations revolving fund	War risk insurance revolving fund		Defense production guarantees		Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	3,313	373	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	*	9
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	3,313	373	*	9
Operating and other expenses (excluding depreciation)	12,133	8	2	52	23	99	1,269
Increase in selected working capital	-	-	147	5	-	-	243
Total funds applied to operations	12,133	8	149	3,371	395	100	1,521
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	*	1,311	289	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	*	1,311	289	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	18,690	116	139	583	99	100	1,279
Decrease in selected working capital	159	2	-	-	-	3	-
Total funds provided by operations	18,849	119	139	1,894	388	103	1,279
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-6,716	-111	10	1,477	7	-3	242
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	10	1,477	7	-	317
Total funds provided by financing	-	-	10	1,477	7	-	317
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	75
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	75
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	6,716	111	-	-	-	3	-
Total funds applied to financing	6,716	111	-	-	-	3	75
Net effect of financing (excess of funds applied (-), or provided)	-6,716	-111	10	1,477	7	-3	242

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department							
	Bureau of Indian Affairs	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	241	-	-	-	1,951	-	50	2
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	55	-	1,953	-	2,540	-	187
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	12,535	-	-	607	-	-
Total acquisition of assets	241	55	12,535	1,953	1,951	3,147	50	189
Operating and other expenses (excluding depreciation)	227	526	14	1,732	86	6,540	-	681
Increase in selected working capital	-	368	-	-	10	505	-	-
Total funds applied to operations	468	950	12,550	3,685	2,048	10,192	50	870
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	268	-	-	-	121	-	61	12
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	1	-	-	-	10
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	47	174	-	-	-	-	-
Total realization of assets	268	47	174	1	121	-	61	22
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	185	880	-	3,137	41	7,393	2	565
Decrease in selected working capital	-	-	1,385	907	-	-	-	1,243
Total funds provided by operations	453	927	1,559	4,046	162	7,393	63	1,830
Net effect of operations on expenditures (excess of funds applied, or provided (-))	15	22	10,991	-361	1,886	2,799	-13	-960
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	450	-	-	-	-	-	524
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	25,142	-	-	-	-	-
Other	-	134	104	-	-	-	-	-
Total increase in investment of the U. S. Government	-	584	25,246	-	-	-	-	524
Increase in other borrowings	-	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	15	-	-	139	1,886	2,799	-	16
Total funds provided by financing	15	584	25,246	139	1,886	2,799	-	540
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	1	-	-	-	-	-	1,500
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	500	-	-	-	-
Total decrease in investment of the U. S. Government	-	1	-	500	-	-	-	1,500
Decrease in borrowings from the public	-	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	560	14,255	-	-	-	13	-
Total funds applied to financing	-	561	14,255	500	-	-	13	1,500
Net effect of financing (excess of funds applied (-), or provided)	15	22	10,991	-361	1,886	2,799	-13	-960

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department (Continued)	Labor Department		Post Office Department	Treasury Department				
					Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Expansion of defense production	Bureau of Employment Security	Farm labor supply revolving fund	Postal service fund 17/	Reconstruction Finance Corporation liquidation fund 18/	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
FUNDS APPLIED TO OPERATIONS									
Acquisition of assets:									
Loans made	1,413	-		-	-	-	-	-	-
Cost of security or collateral acquired	-	-		-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-		-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-		-	-	-	-	-	-
Other	-	-		-	-	-	-	-	-
Total acquisition of assets	1,413	-		-	-	-	-	-	-
Operating and other expenses (excluding depreciation)	1,074	2,249		1,793,234	151	11	14	-	2,290
Increase in selected working capital	-	56		-	57	-	4	-	-
Total funds applied to operations	2,487	2,305		1,793,234	208	11	17	-	2,290
FUNDS PROVIDED BY OPERATIONS									
Realization of assets:									
Repayment of loans	286	-		-	2,946	8	-	-	2,327
Sale of acquired security or collateral	-	-		-	-	-	-	-	-
Sale of fixed assets	1	-		-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-		-	-	-	-	-	-
Other	-	-		-	-	-	-	-	-
Total realization of assets	286	-		-	2,946	8	-	-	2,327
Capital stock issued to the public	-	-		-	-	-	-	-	-
Income	-	2,422		1,433,769	1,095	37	1	-	4,422
Decrease in selected working capital	56	-		77,598	-	*	-	28	2
Total funds provided by operations	343	2,422		1,511,367	4,041	45	1	28	6,751
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,144	-117		281,867	-3,833	-34	16	-28	-4,461
FUNDS PROVIDED BY FINANCING									
Increase in investment of the U. S. Government:									
Appropriations enacted	-	-		353,000	-	-	-	-	-
Borrowings from the U. S. Treasury	2,000	-		-	-	-	-	-	2,000
Capital and surplus advances from the U. S. Treasury	-	-		-	-	-	-	-	-
Other	-	-		-	-	-	-	-	-
Total increase in investment of the U. S. Government	2,000	-		353,000	-	-	-	-	2,000
Increase in other borrowings	-	-		-	-	-	-	-	-
Decrease in investment holdings	-	-		-	-	-	-	-	-
Decrease in selected cash and fund balances	144	-		-	-	41	16	-	-
Total funds provided by financing	2,144	-		353,000	-	41	16	-	2,000
FUNDS APPLIED TO FINANCING									
Decrease in investment of the U. S. Government:									
Appropriations lapsed, rescinded, or transferred	-	-		-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-		-	-	75	-	-	4,700
Repayment of capital and surplus advances from the U. S. Treasury	-	-		-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-		-	-	-	-	-	-
General and special fund revenues deposited	-	-		-	-	-	-	-	-
Other	-	-		-	3,700	-	-	-	-
Total decrease in investment of the U. S. Government	-	-		-	3,700	75	-	-	4,700
Decrease in borrowings from the public	-	-		-	-	-	-	-	-
Increase in investment holdings	-	-		-	-	-	-	-	-
Increase in selected cash and fund balances	-	117		71,133	133	-	-	28	1,761
Total funds applied to financing	-	117		71,133	3,833	75	-	28	6,461
Net effect of financing (excess of funds applied (-), or provided)	2,144	-117		281,867	-3,833	-34	16	-28	-4,461

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 2/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	10,923	1,219	28	-	160	1,585	2
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	291	-	-	-	-	-	-
Total acquisition of assets	11,214	1,219	28	-	160	1,585	2
Operating and other expenses (excluding depreciation)	1,031,958	44,195	5,256	70,149	92,473	82,319	2,021
Increase in selected working capital	47,422	6,537	-	205	-	8,853	327
Total funds applied to operations	1,090,594	51,951	5,284	70,353	92,634	92,757	2,350
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1,357	25	-	-	3	257	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	3	-	-	-	-	-	-
Total realization of assets	1,360	25	-	-	3	257	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,088,064	46,826	4,841	67,132	93,110	86,933	1,957
Decrease in selected working capital	10,791	-	230	-	624	-	-
Total funds provided by operations	1,100,216	46,850	5,071	67,132	93,736	87,190	1,957
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-9,622	5,101	213	3,222	-1,102	5,567	393
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	12,500	-	-	-	-	12,500	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	291	-	-	-	-	-	-
Total increase in investment of the U. S. Government	12,791	-	-	-	-	12,500	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	10,130	5,101	223	3,222	-	-	420
Total funds provided by financing	22,921	5,101	223	3,222	-	12,500	420
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	1,448	-	10	-	232	1,080	2
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,448	-	10	-	232	1,080	2
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	31,096	-	-	-	870	5,853	24
Total funds applied to financing	32,544	-	10	-	1,102	6,933	27
Net effect of financing (excess of funds applied (-), or provided)	-9,622	5,101	213	3,222	-1,102	5,567	393

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service		National Bureau of Standards		Air Force Department	
	Working capital fund	Working capital fund	Working capital fund	Working capital fund 22/	Working capital fund	Stock fund	Industrial fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	8	431	39	1,769	34	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	8	431	39	1,769	34	-	-
Operating and other expenses (excluding depreciation)	1,617	5,349	1,584	12,520	810	562,669	6,973
Increase in selected working capital	-	782	-	-	55	29,605	228
Total funds applied to operations	1,625	6,563	1,623	14,289	900	592,274	7,200
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1	357	*	28	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	1	357	*	28	*	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,558	7,438	1,576	13,638	843	598,076	6,865
Decrease in selected working capital	265	-	17	2,841	-	-	-
Total funds provided by operations	1,824	7,795	1,594	16,507	843	598,076	6,865
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-199	-1,232	29	-2,218	56	-5,802	335
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	29	-	56	-	335
Total funds provided by financing	-	-	29	-	56	-	335
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	124	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	124	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	199	1,232	-	2,094	-	5,802	-
Total funds applied to financing	199	1,232	-	2,218	-	5,802	-
Net effect of financing (excess of funds applied (-), or provided)	-199	-1,232	29	-2,218	56	-5,802	335

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
	Army Department	Office of the Secretary	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
	Corps of Engineers	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	3,391	12	17	7	3	626	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	3,391	12	17	7	3	626	1
Operating and other expenses (excluding depreciation)	99,330	573	2,228	271	810	13,177	391
Increase in selected working capital	-	3	46	13	52	252	-
Total funds applied to operations	102,721	589	2,292	290	865	14,055	392
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	598	*	-	*	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	1	-	2	-	-	-
Total realization of assets	598	1	-	2	*	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	108,418	565	2,166	303	815	15,739	401
Decrease in selected working capital	3,584	-	-	-	-	-	48
Total funds provided by operations	112,600	566	2,166	305	815	15,739	448
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-9,879	23	126	-15	50	-1,685	-56
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	23	126	-	50	-	-
Total funds provided by financing	-	23	126	-	50	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	9,879	-	-	15	-	1,685	56
Total funds applied to financing	9,879	-	-	15	-	1,685	56
Net effect of financing (excess of funds applied (-), or provided)	-9,879	23	126	-15	50	-1,685	-56

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department		
	Bureau of Engraving and Printing	United States Coast Guard	
		Supply fund	Yard fund
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made	-	-	-
Cost of security or collateral acquired	-	-	-
Purchase, construction, or improvement of fixed assets	1,551	-	40
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	-	291	-
Total acquisition of assets	1,551	291	40
Operating and other expenses (excluding depreciation)	13,097	7,564	6,581
Increase in selected working capital	194	270	-
Total funds applied to operations	14,841	8,125	6,621
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans	-	-	-
Sale of acquired security or collateral	-	-	-
Sale of fixed assets	89	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	*	-	-
Total realization of assets	89	-	-
Capital stock issued to the public	-	-	-
Income	14,438	7,603	6,825
Decrease in selected working capital	-	-	3,183
Total funds provided by operations	14,527	7,603	10,008
Net effect of operations on expenditures (excess of funds applied, or provided (-))	314	523	-3,387
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S. Government:			
Appropriations enacted	-	-	-
Borrowings from the U. S. Treasury	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-
Other	-	291	-
Total increase in investment of the U. S. Government	-	291	-
Increase in other borrowings	-	-	-
Decrease in investment holdings	-	-	-
Decrease in selected cash and fund balances	314	231	-
Total funds provided by financing	314	523	-
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-
General and special fund revenues deposited	-	-	-
Other	-	-	-
Total decrease in investment of the U. S. Government	-	-	-
Decrease in borrowings from the public	-	-	-
Increase in investment holdings	-	-	-
Increase in selected cash and fund balances	-	-	3,387
Total funds applied to financing	-	-	3,387
Net effect of financing (excess of funds applied (-), or provided)	314	523	-3,387

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Veterans' Administration	General Services Administration	Agriculture Department		Commerce Department
		Loan program	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration	Rural Electrification Administration	Maritime activities
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	277,178	13,804 26/	304	-	112,043	150,127	-
Cost of security or collateral acquired	48	-	-	-	48	-	-
Purchase, construction, or improvement of fixed assets	24,469	-	-	-	11	-	11,850
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	62,803	5,630	56,959	-	56	-	-
Total acquisition of assets	364,498	19,434	57,264	-	112,158	150,127	11,850
Operating and other expenses (excluding depreciation)	159,709	11,236	3,423	-	21,471	29,931	80,754
Increase in selected working capital	81,516	7,241	-	-	9,906	4,949	-
Total funds applied to operations	605,724	37,911	60,687	-	143,536	185,007	92,604
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	187,612	9,567 26/	3,615	764	116,095	48,358	8,956
Sale of acquired security or collateral	104	-	-	-	104	-	-
Sale of fixed assets	1,264	-	-	-	2	-	1,262
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	110,924	-	28,463	-	139	-	1,154
Total realization of assets	299,904	9,567	32,077	764	116,340	48,358	11,373
Capital stock issued to the public	-	-	-	-	-	-	-
Income	541,091	22,004	3,279	1,021	16,137	26,434	5,735
Decrease in selected working capital	2,798	-	111	19	-	-	1,768
Total funds provided by operations	843,794	31,571	35,466	1,804	132,478	74,793	18,875
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-238,070	6,340	25,220	-1,804	11,058	110,214	73,729
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	200,851	-	-	-	30,590	9,031	121,479
Borrowings from the U. S. Treasury	255,924	687	-	-	105,000	150,237	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	42,004	-	36,763	-	-	-	848
Total increase in investment of the U. S. Government	498,778	687	36,763	-	135,590	159,268	122,327
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	12,514	12,514	-	-	-	-	-
Total funds provided by financing	511,292	13,201	36,763	-	135,590	159,268	122,327
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	167,414	6,861	-	-	116,336	44,218	-
Repayment of capital and surplus advances from the U. S. Treasury	80,513	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	363,350	-	-	-	-	-	-
General and special fund revenues deposited	73,691	-	10,005	1,804	105	-	17,824
Other	1	-	-	-	1	-	-
Total decrease in investment of the U. S. Government	684,970	6,861	10,005	1,804	116,441	44,218	17,824
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	64,511	-	1,537	-	8,090	4,836	30,774
Total funds applied to financing	749,481	6,861	11,542	1,804	124,531	49,054	48,598
Net effect of financing (excess of funds applied (-), or provided)	-238,189	6,340	25,220	-1,804	11,058	110,214	73,729

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Defense Department: Army Department: Guaranteed loans - World War II	Health, Education, and Welfare Department: Office of Education: Loans to students	Interior Department: Office of the Secretary: Southeastern Power Administration	Interior Department: Office of the Secretary: Southwestern Power Administration	Interior Department: Bonneville Power Administration	Treasury Department: Miscellaneous loans and certain other assets
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	-	-	-	900
Cost of security or collateral acquired	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	1	483	12,124	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	-	-	157	-
Total acquisition of assets	-	-	1	483	12,281	900
Operating and other expenses (excluding depreciation)	-	-	994	3,247	8,653	-
Increase in selected working capital	-	-	-	491	3,058	55,871
Total funds applied to operations	-	-	995	4,221	23,992	56,771
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	3	19	-	-	-	235
Sale of acquired security or collateral	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	-	11	*	81,157
Total realization of assets	3	19	-	11	*	81,391
Capital stock issued to the public	-	-	-	-	-	-
Income	-	6	6,637	5,757	34,867	419,214
Decrease in selected working capital	-	1	900	-	-	-
Total funds provided by operations	3	26	7,538	5,768	34,867	500,606
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3	-26	-6,543	-1,547	-10,876	-443,835
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	-	1,939	7,144	30,668	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	4,393	-
Total increase in investment of the U. S. Government	-	-	1,939	7,144	35,061	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-
Total funds provided by financing	-	-	1,939	7,144	35,061	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	3	19	-	-	-	80,491
Distribution of earnings to the U. S. Treasury	-	7	-	-	-	363,343
General and special fund revenues deposited	-	-	7,555	3,606	32,793	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	3	26	7,555	3,606	32,793	443,835
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	927	5,204	13,143	-
Total funds applied to financing	3	26	8,482	8,810	45,936	443,835
Net effect of financing (excess of funds applied (-), or provided)	-3	-26	-6,543	-1,666	-10,876	-443,835

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	991,822	329,497	1	662,324
Cost of security or collateral acquired	9	9	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	321	10	311	-
Total acquisition of assets	992,152	329,515	312	662,324
Operating and other expenses (excluding depreciation)	45,648	6,404	5,085	34,159
Increase in selected working capital	42,225	7,210	35,015	-
Total funds applied to operations	1,080,024	343,129	40,412	696,483
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	740,906	264,345	77	476,485
Sale of acquired security or collateral	79	79	1	-
Sale of fixed assets	1	-	-	1
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	2,374	401	1,972	-
Total realization of assets	743,361	264,825	2,050	476,486
Capital stock issued to the public	18,066	1,082	-	16,984
Income	105,837	9,985	59,821	36,030
Decrease in selected working capital	12,013	-	-	12,013
Total funds provided by operations	879,276	275,892	61,870	541,514
Net effect of operations on expenditures (excess of funds applied, or provided (-))	200,748	67,237	-21,459	154,969
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-
Increase in other borrowings	883,450	345,450	-	538,000
Decrease in investment holdings	995,730	1,300	135,250	859,180
Decrease in selected cash and fund balances	6,293	5,252	1,041	-
Total funds provided by financing	1,885,473	352,002	136,291	1,397,180
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	85	85	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	85	85	-	-
Decrease in borrowings from the public	734,680	284,680	-	450,000
Increase in investment holdings	890,929	-	157,750	733,179
Increase in selected cash and fund balances	59,031	-	-	59,031
Total funds applied to financing	1,684,725	284,765	157,750	1,242,211
Net effect of financing (excess of funds applied (-), or provided)	200,748	67,237	-21,459	154,969

Section III - Source and Application of Funds for the Six Months Ended December 31, 1957

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 23/	Civil Service Commission	Farm Credit Administration	General Services Administration		Housing and Home Finance Agency	Defense Department
		Employees' life insurance fund	Federal intermediate credit banks	Franklin D. Roosevelt Library fund	National Archives trust fund	Federal National Mortgage Assoc. Secondary market operations	Army Department United States Soldiers' Home revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,592,120	-	1,209,080	-	-	383,040	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	2	-	-	2	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	1,592,122	-	1,209,080	2	-	383,040	-
Operating and other expenses (excluding depreciation)	110,634	53,477	21,444	18	26	35,624	44
Increase in selected working capital	4,928	384	4,543	-	-	-	-
Total funds applied to operations	1,707,683	53,861	1,235,067	20	26	418,665	44
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,291,247	-	1,272,734	-	-	18,513	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1	-	1	-	-	-	-
Total realization of assets	1,291,248	-	1,272,736	-	-	18,513	-
Capital stock issued to the public	12,574	-	4,371	-	-	8,203	-
Income	147,013	86,766	22,803	22	33	37,344	45
Decrease in selected working capital	11,795	-	-	2	2	11,790	*
Total funds provided by operations	1,462,631	86,766	1,299,909	25	35	75,851	45
Net effect of operations on expenditures (excess of funds applied, or provided (-))	245,053	-32,905	-64,841	-5	-10	342,814	-1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	335,294	-	-	-	-	335,294	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	335,294	-	-	-	-	335,294	-
Increase in other borrowings	1,399,540	-	834,540	-	-	565,000	-
Decrease in investment holdings	41	-	-	-	-	41	-
Decrease in selected cash and fund balances	9	-	-	-	-	-	9
Total funds provided by financing	1,734,884	-	834,540	-	-	900,335	9
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	257,376	-	-	-	-	257,376	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	10	-	-	-	-	-	10
Total decrease in investment of the U. S. Government	257,386	-	-	-	-	257,376	10
Decrease in borrowings from the public	1,190,655	-	890,675	-	-	299,980	-
Increase in investment holdings	27,011	26,800	170	-	-	40	-
Increase in selected cash and fund balances	14,779	6,104	8,536	5	10	124	-
Total funds applied to financing	1,489,831	32,905	899,381	5	10	557,521	10
Net effect of financing (excess of funds applied (-), or provided)	245,053	-32,905	-64,841	-5	-10	342,814	-1

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1958 Bulletin.

2/ Federal Civil Defense Administration, civil defense procurement fund, shown on page 69 of the April Bulletin, did not have any net income or expense during the first six months of the fiscal year 1958.

3/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 70 of the April Bulletin, did not have any income or expense during the first six months of the fiscal year 1958.

4/ This fund has ceased to exist. Final disposition of assets has not yet been made.

5/ Represents interest on the net direct investment of the United States Government in this Corporation.

6/ Represents interest on funds advanced to the Administration by appropriations.

7/ Interest and other expenses during the construction period are capitalized.

8/ Consists of accounts transferred from the Reconstruction Finance Corporation in accordance with Reorganization Plan No. 1 of 1957, effective July 1, 1957, and the remaining accounts previously transferred in accordance with Reorganization Plan No. 2 of 1954.

9/ Represents net income of $26,035 thousand from power operations, and net loss of $5,446 thousand from nonincome-producing programs during the fiscal year 1957.

10/ Effective July 1, 1957, the remaining functions of this Corporation were transferred to the General Services Administration from the Treasury Department, pursuant to Executive Order No. 10720, dated July 11, 1957.

11/ See footnote 18.

12/ Includes accounts transferred from the Reconstruction Finance Corporation (see footnote 18).

13/ Includes operating and administrative expenses funds.

14/ Represents interest expense on capital stock.

15/ Upper Colorado River Basin fund, shown under this heading on page 78 of the April Bulletin, did not have any income or expense during the first six months of the fiscal year 1958.

16/ Represents interest on advances from appropriations and on paid-in capital.

17/ Figures are as of January 10, 1958.

18/ The Reconstruction Finance Corporation was abolished effective at the close of business June 30, 1957, in accordance with Reorganization Plan No. 1 of 1957. The remaining functions of the Corporation were transferred to the Housing and Home Finance Agency, the General Services Administration, the Small Business Administration, and the Secretary of the Treasury.

19/ The operating deficit as of June 30, 1957, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1958.

20/ The accumulated net income or deficit is included with the equity of the United States Treasury and cannot be segregated.

21/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

22/ Figures are as of December 28, 1957.

23/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1958 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.

24/ Small defense plants activities, shown under this heading on page 71 of the April Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1958.

25/ Defense production guarantees, shown under this heading on page 76 of the April Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1958.

26/ Excludes transactions covering foreign currency loans which are shown on the statement of financial condition.

* Less than $500.

r Revised.

CUMULATIVE TABLE OF CONTENTS

June 1957 through May 1958

	Issue and page number											
	1957							1958				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Expenditures by agencies	3	3	3	3	3	3	3	3	3	3	3	3
Expenditures by functions, fiscal years 1953 to date	4	4	4	4	4	4	4	4	4	4	4	4
Trust account and other transactions:												
Summary of trust account and other transactions	6	6	6	6	6	6	6	6	6	6	6	6
Trust account receipts	6	6	6	6	6	6	6	6	6	6	6	6
Trust and deposit fund account expenditures	7	7	7	7	7	7	7	7	7	7	7	7
Net investment by Government agencies in public debt securities	8	8	8	8	8	8	8	8	8	8	8	8
Net redemption or sale of obligations of Government agencies in the market	9	9	9	9	9	9	9	9	9	9	9	9
Federal Old-Age and Survivors Insurance Trust Fund	...	...	10	...	...	10	...	...	10	...	...	10
Unemployment Trust Fund	...	...	11	...	...	11	...	...	11	...	...	11
Railroad Retirement Account	...	...	12	...	...	12	...	...	12	...	...	12
National Service Life Insurance Fund	...	...	12	...	...	12	...	...	12	...	...	12
Investments of specified trust accounts in public debt securities, by issues (latest date March 31, 1958)	...	...	13	...	...	13	...	...	13	...	...	13
Cash income and outgo:												
Summary of Federal Government cash transactions with the public	11	11	15	11	11	15	11	11	15	11	11	15
Summary of cash transactions through Treasurer's account	11	11	15	11	11	15	11	11	15	11	11	15
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	12	12	16	12	12	16	12	12	16	12	12	16
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	12	12	16	12	12	16	12	12	16	12	12	16
Intragovernmental transactions	13	13	17	13	13	17	13	13	17	13	13	17
Accrued interest and other noncash expenditures	13	13	17	13	13	17	13	13	17	13	13	17
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account	14	14	18	14	14	18	14	14	18	14	14	18
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States	19	19	23	19	19	23	16	16	20	16	16	20
Analysis of changes in tax and loan account balances	...	...	...	...	...	...	17	17	21	17	17	21
Debt outstanding:												
Summary of Federal securities	16	16	20	16	16	20	18	18	22	18	18	22
Interest-bearing public debt	16	16	20	16	16	20	18	18	22	18	18	22
Special issues to U. S. Government investment accounts	17	17	21	17	17	21	19	19	23	19	19	23
Computed interest charge and rate on Federal securities	17	17	21	17	17	21	19	19	23	19	19	23
Treasury holdings of securities issued by Government agencies	18	18	22	18	18	22	20	20	24	20	20	24
Statutory debt limitation	20	20	24	20	20	24	21	21	25	21	21	25
Debt operations:												
Maturity schedule of interest-bearing public marketable securities issued by the U. S. Government	21	21	25	21	21	25	22	22	26	22	22	26
Offerings of Treasury bills	23	23	27	23	23	27	24	24	28	24	24	28
Summary of new money financing through Treasury bills	...	...	...	...	...	...	25	25	29	25	25	29
Offerings of marketable issues of Treasury bonds, notes, and certificates of indebtedness	24	24	28	24	24	28	26	26	30	26	26	30
Allotments by investor classes on subscriptions for marketable issues of Treasury bonds, notes, and certificates of indebtedness	26	26	30	26	26	30	29	29	33	29	29	33
Disposition of matured marketable issues of Treasury bonds, notes, and certificates of indebtedness	27	27	31	27	28	32	31	31	35	31	31	35
United States savings bonds:												
Cumulative sales and redemptions by series	29	29	33	29	30	34	33	33	38	34	34	38
Sales and redemptions by periods, all series combined	29	29	33	29	30	34	33	33	38	34	34	38
Sales and redemptions by periods, Series E through K	30	30	34	30	31	35	34	34	39	35	35	39
Redemptions of matured and unmatured bonds	32	32	36	32	33	37	36	36	41	37	37	41
Sales and redemptions by denominations, Series E and H combined	...	...	37	...	...	38	...	...	42	...	...	42
Sales by States, Series E and H combined	...	...	38	...	...	...	...	...	43	...	...	...

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

June 1957 through May 1958 - (Continued)

	Issue and page number											
	1957							1958				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	33	33	39	33	34	39	37	37	44	38	38	43
Net Market purchases or sales for investment accounts handled by the Treasury	33	33	39	33	34	39	37	37	44	38	38	43
Estimated ownership	34	34	40	34	35	40	38	38	45	39	39	44
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	35	35	41	35	36	41	39	39	46	40	40	45
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1957)	...	...	...	39	...	...	...	...	...	44	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	39	39	45	43	40	45	43	43	50	48	44	49
Chart - Yields of Treasury securities	41	41	47	45	42	47	45	45	52	50	46	51
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	42	42	48	46	43	48	46	46	53	51	47	52
Chart - Average yields of Treasury and corporate bonds	43	43	49	47	44	49	47	47	54	52	48	53
Internal revenue collections:												
Summary by principal sources	44	44	50	48	45	50	48	48	55	53	49	54
Chart - Internal revenue collections by principal sources	45	45	51	49	46	51	49	49	56	54	50	55
Detail of collections by type of tax	46	46	52	50	47	52	...	...	...	...	...	...
Detail of excise tax collections	47	...	...	51	...	...	50	...	...	55	...	...
Monetary statistics:												
Money in circulation	48	47	53	52	48	53	52	50	57	57	51	56
Monetary stocks of gold and silver	49	48	54	53	49	54	53	51	58	58	52	57
Gold assets and liabilities of the Treasury	49	48	54	53	49	54	53	51	58	58	52	57
Components of silver monetary stock	50	49	55	54	50	55	54	52	59	59	53	58
Seigniorage on silver	51	50	56	55	51	56	55	53	60	60	54	59
Increment from reduction in weight of gold dollar (latest date March 31, 1958)	...	...	56	...	...	56	...	...	60	...	...	59
Exchange Stabilization Fund (latest date December 31, 1957):												
Balance sheet	...	...	57	...	...	57	...	...	61	...	...	60
Income and expense	...	...	58	...	...	58	...	...	62	...	...	61
National bank reports:												
Earnings, expenses, and dividends for calendar years 1953-56	...	51	...	...	...	...	...	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	52	52	59	56	52	59	56	54	63	61	55	62
Summary by countries and periods	55	55	62	59	55	62	59	57	66	64	58	65
Short-term banking liabilities to foreigners, latest month	59	59	66	63	59	66	63	61	70	68	62	69
Short-term banking claims on foreigners, latest month	60	60	67	64	60	67	64	62	71	69	63	70
Purchases and sales of long-term securities by foreigners, latest month	61	61	68	65	61	68	65	63	72	70	64	71
Short-term liabilities and claims reported by nonfinancial concerns	...	62	...	...	62	...	...	64	...	...	65	...
Long-term liabilities and claims reported by banks and bankers	62	...	...	66	...	...	66	...	...	71	...	...
Estimated gold and short-term dollar resources of foreign countries and international institutions	63	...	...	67	...	...	67	...	...	72	...	...
Foreign credit and debit balances in brokerage accounts	...	...	...	68	...	...	...	...	...	75	...	...
Short-term liabilities, countries and areas not regularly reported	...	...	...	...	...	...	...	...	...	...	66	...
Corporations and certain other business-type activities:												
Statements of financial condition, and loans by type (latest date December 31, 1957)	64	...	...	...	...	...	68	...	...	77	68	...
Income and expense (latest date December 31, 1957)	...	...	...	...	...	...	...	66	...	...	...	73
Source and application of funds (latest date December 31, 1957)	...	...	...	...	...	...	...	86	...	...	...	91

GPO 9 4149 5

Copy 2

Treas.
HJ
10
.A2
1958
c.2

U.S. Treasury Dept.

Treasury Bulletin

U.S. TREASURY LIBRARY
1 0031998