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December 1980

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OFFICE OF THE SECRETARY

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Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

December 1980

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year Notes

On November 18 the Treasury announced that it would auction $4,500 million of 2-year notes to refund $2,830 million of notes maturing November 30, 1980, and to raise $1,670 million new cash. The notes offered were Treasury Notes of Series Y-1982, to be dated December 1, 1980, due November 30, 1982, with interest payable on May 31, and November 30 in each year until maturity. A coupon rate of 13-7/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, November 25 and totaled $9,257 million, of which $4,502 million was accepted at yields ranging from 13.91%, price 99.941 up to 14.02%, price 99.755. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.99% price 99.805. These totaled $1,457 million. The $4,502 million of accepted tenders also included $390 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,502 million of tenders accepted in the auction process, $365 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing November 30, 1980.

Tenders were received at Federal Reserve Banks and Branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupon attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

Auction of 5-Year 2-1/2- Month Notes

On November 24 the Treasury announced that it would auction $3,000 million of 5-year 2-1/2- month notes to raise new cash. The notes offered were Treasury Notes of Series C-1986, to be date December 8, 1980, due February 15, 1986, with interest payable on August 15 and February 15 in each year until maturity. A coupon rate of 13-1/2% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, December 3 and totaled $7,509 million, of which $3,004 million was accepted at yields ranging from 13.40%, price 100.211 up to 13.54%, price 99.698. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13. 52% price 99.771. These totaled $512 million.

In addition to the $3,004 million of tenders accepted in the auction process, $170 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve Banks and Branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On November 21 tenders were invited for approximately $4,500 million of 364-day Treasury bills to be dated December 4, 1980, and to mature December 3, 1981. The issue was to refund $4,133 million of bills maturing December 4 and to raise $367 million new cash. Tenders were opened on November 26. They totaled $7,674 million, of which $4,501 million was accepted, including $243 million of noncompetitive tenders from the public and $1,390 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 13.261%.

Cash Management Bills

On November 28, tenders were invited for approximately $3,000 million of 141-day bills to be issued December 3, 1980, representing an additional amount of bills dated April 29, 1980, maturing April 23, 1981. The issue was to raise new cash. Tenders were opened on December 2. They totaled $6,348 million, of which $3,000 million was accepted. The average bank discount rate was 15.250%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled $31,600 million. These issues were offered for cash and in exchange for bills maturing in the amount of $29,825 million. In the 13-week series there were three issues of $4,000 million and one issue of $3,800 million. In the 26-week series there were three issued of $4,000 million and one issue of $3,800 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
	1980	13-week	26-week
Nov.	6	13.344	13.269
	13	13.514	13.231
	20	14.309	13.917
	28	14.384	14.030

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury Securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Treasury Financing Operations-Continued

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in November totaled $72 million. consisting of 2 bills. Redemptions during the month totaled $376 million. At the end of November, dollar denominated foreign series securities outstanding totaled $18,064 million. (Details are shown on Page 53.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Means of financing--net transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Cash and monetary assets (Deduct): Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	Gold tranche drawing rights 7/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,746	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.)	604,026	633,791	-29,766	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1979-Oct.	33,000	47,629r	-14,630r	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov.	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec.	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan.	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb.	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar.	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr.	61,097	51,237	9,860	6,558	-87	1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug.	44,259	50,755	-6,496	11,241	-34	597	11,111	-	2,063	17	261	123
Sept.	53,544	47,289	6,255	14,275	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct.	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Fiscal 1981 to date	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21

Fiscal year or month	Means of financing--net transactions-Con.: Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 5-8-9-10 -11-12+13+14	Selected balances, end of period: General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Federal securities: Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,658	1,442	23,372	11,785	-	426,435	10,894	113,539	323,770
1973	-3,721	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	471	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,311	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-6,400	48,839	-	22,444	771,544	5,881	169,477	610,948
1979	[illegible]	-8,817	27,281	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	29,766	-	-	n.a.	n.a.	n.a.	n.a.
1979-Oct.	-2,202r	393r	14,630r	-	10,460	826,787	7,213	187,193	646,806
Nov.	-1,401	342	8,522	-	5,591	833,833	7,132	188,611	652,354
Dec.	1,086	-521	1,393	-	15,924	845,116	7,068	188,623	663,561
1980-Jan.	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb.	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827
Mar.	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Apr.	-441	-508	-9,860	-	18,433	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,612
June	-2,525	-343	-12,353	-	14,09[illegible]	877,614	6,768	196,385	687,997
July	[illegible]	-1,[illegible]	15,062r	-	10,432	881,68[illegible]	[illegible]	190,634	697,734
Aug.	-[illegible]41	-1,[illegible]	6,496	-	12,494	893,424	[illegible]	191,231	708,884
Sept.	-1,0[illegible]	-1,[illegible]	-6,[illegible]	-	[illegible]	907,701	6,616	199,212	715,105
Oct.	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Fiscal 1981 to date	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862

F[illegible] the following page.

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporate			Net income taxes	Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1971	188,392	76,490	24,263	14,522	86,230	30,320	3,[illegible]	26,7[illegible]	[illegible]	41,237	918	40,[illegible]
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,904	45,559	447	45,111
1973	232,225	98,093	27,613	21,866	103,240	36,045	2,892	36,153	139,153	54,166	47[illegible]	53,6[illegible]
1974	264,932	112,[illegible]92	30,812	23,952	118,952	41,544	2,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,398	24,[illegible]13	122,386	47,747	7,125	40,621	163,007	74,075	[illegible]	73,[illegible]71
1976	300,[illegible]	123,441	35,528	2[illegible],367	131,603	46,[illegible]83	5,374	41,409	172,204	78,792	408	78,384
T.	81,777	32,950	6,890	968	38,801	9,309	1,348	8,460	47,1[illegible]	21,425	-	21,4[illegible]
1978	357,762	144,[illegible]	42,062	29,293	157,626	6[illegible],057	5,164	54,892	2[illegible],[illegible]	90,[illegible]01	40[illegible]	[illegible],310
1979	401,997	165,254	47,804	[illegible],070	[illegible],988	65,380	5,428	59,952	[illegible]	102,580	518	102,071
1979	461,940	197,331	56,215	33,[illegible]	217,841	[illegible],448	[illegible],771	65,677	[illegible],518	118,[illegible]21	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	604,026	262,868	62,348	47,065	278,152	71,663	6,280	66,383	344,535	156,939	503	156,436
1979-Oct	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,957	-	7,957
Nov	38,[illegible]	18,[illegible]25	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan	43,429	17,821	9,061	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb	3[illegible],862	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr	61,097	17,143	24,937	10,592	31,488	10,[illegible]44	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,[illegible]5	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	196	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	1,544	18,7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	647	8,884	15,820	11,725	-	11,725
Oct	38,923	20,[illegible]37	1,454	541	21,150	2,508	1,314	1,284	22,4[illegible]	9,626	-	9,626
Fiscal 1981 to date	[illegible],9[illegible]	20,[illegible]	1,454	541	21,150	[illegible],508	1,314	1,284	22,4[illegible]	9,626	-	9,626

Fiscal year or month	Social insurance taxes and contributions-Continued										
	Employment taxes and contributions-Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement account			Net employment taxes and contributions			Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net		Gross	Refunds					
1971	381	*	380	41,699	[illegible]	[illegible]	[illegible],674	1,[illegible]	[illegible],16	[illegible]	[illegible]
1972	[illegible],009	1	1,008	46,120	4,37[illegible]	1[illegible]	4,357	1,340	[illegible],658	39	3,[illegible]
1973	1,190	1	1,189	55,876	[illegible],670	1[illegible]	6,031	1,427	2,146	41	3,614
1974	[illegible],412	*	1,411	[illegible],892	6,863	26	6,837	1,704	2,362	45	4,[illegible]
1975	[illegible],410	*	1,4[illegible]	[illegible],204	[illegible],[illegible]	[illegible]	6,[illegible]71	1,401	[illegible],513	52	4,466
1976	[illegible]	*	1,525	[illegible],009	[illegible]	[illegible]	5[illegible],54	1,437	[illegible],762	54	4,752
T.	[illegible]	*	338	[illegible],603	[illegible]	6	[illegible]	[illegible]33	[illegible]	13	1,258
1977	[illegible]	*	1,[illegible]08	[illegible],210	[illegible],347	3[illegible]	11,31[illegible]	[illegible],193	[illegible]	59	[illegible],16[illegible]
1978	1,4[illegible]	1	[illegible],82[illegible]	[illegible],893	[illegible],8[illegible]2	[illegible]	13,5[illegible]	[illegible],831	[illegible]54	62	[illegible]
1979	[illegible]	*	[illegible]	120,074	[illegible]	[illegible]	15,[illegible]	[illegible],[illegible]36	[illegible],428	66	6,130
1980	2,313	1	2,312	138,765	1[illegible],3[illegible]	63	15,336	2,928	3,660	[illegible]	6,646
1981 (Est.)	2,861	*	2,861	159,297	18,065	[illegible]	18,005	3,321	3,823	[illegible]	7,217
1979-Oct	[illegible]	*	[illegible]	[illegible],013	842	1	840	[illegible]246	27[illegible]	6	[illegible]
Nov	360	-*	360	[illegible],259	1,652	2	1,[illegible]	236	[illegible]36	1	624
Dec	212	*	212	[illegible],063	205	1	204	221	[illegible]	[illegible]	[illegible]
1980-Jan	[illegible]	*	21	[illegible],[illegible]6	[illegible]76	1	[illegible]	[illegible]59	[illegible]	[illegible]	[illegible]4
Feb	3[illegible]	-	[illegible]	14,824	[illegible],891	1	1,4[illegible]	228	[illegible]	[illegible]	[illegible]3
Mar	20[illegible]	[illegible]	[illegible]	[illegible],147	232	5	[illegible]	23[illegible]	[illegible]	-	[illegible]4
Apr	1[illegible]	[illegible]	1	[illegible],[illegible]7	[illegible],464	18	[illegible],4[illegible]	[illegible]41	[illegible]	-	[illegible]
May	4[illegible]	[illegible]	4[illegible]	[illegible],52	4,511	16	4,495	231	[illegible]04	5	40
June	[illegible]	*	-*	[illegible]	186		[illegible]	[illegible]3[illegible]	[illegible]	[illegible]	51[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible],46[illegible]	1,24[illegible]	3	1,2[illegible]	[illegible]51	2[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible],12	[illegible]	[illegible]	2,423	[illegible]	[illegible]	11	[illegible]12
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],3[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-1	[illegible]
[illegible]	1[illegible]	*	1	[illegible],[illegible]	[illegible]	2	1,[illegible]	[illegible]		6	[illegible]
Fiscal 1981 to date	[illegible]	*	[illegible]	[illegible],645	[illegible]	-	1,0[illegible]	[illegible]	[illegible]	6	[illegible]

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government For actual amounts see preceding Table FFO-2

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt 4/	Treasury Department: Other 2/	Environmental Protection Agency
1971	916	[illegible],923	468	7,247	20,959	31	701
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	[illegible],792	1,114
1974	1,797	5,966	730	8,112	29,319	[illegible],674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,4[illegible]4	4,365
1978	2,397	22,896	1,252	13,452	48,695	[illegible],660	4,071
1979	2,522	22,650	[illegible],548	15,486	59,817	4,759	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,551	39,356	2,163	17,687	80,400	-2,104	5,519
1979-Oct	255	1,703r	258r	1,746	[illegible],653	1,502r	521
Nov	229	1,697	138	1,546	5,330	-285	452
Dec	190	2,069	139	1,707	9,804	-1,045	483
1980-Jan	232	2,118	108	1,786	5,125	39	479
Feb	199	2,458	186	1,163	5,475	-122	427
Mar	205	2,482	154	1,325	5,427	250	419
Apr	262	2,456	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug	188	2,887	137	1,580	5,585	-421	462
Sept	203	3,340	103	1,855	5,697	-681	473
Oct	309	[illegible],806	266	2,090	5,959	1,327	510r
Fiscal 1981 to date	309	2,806	266	2,090	[illegible],959	1,327	510

Fiscal year or month	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 5/ 6/: Rents and royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 5/ 6/: Other	Total
1971	501	3,281	[illegible],276	5,715	-	-7,376	211,4[illegible]
1972	589	3,422	10,710	9,835	-	-7,858	232,021
1973	468	3,311	11,968	11,832	-	-8,379	247,0[illegible]
1974	-276	3,251	13,337	13,955	-	-9,893	269,620
1975	-624	3,267	16,[illegible]	18,439	-2,428	-11,67[illegible]	326,185
1976	-94	1,670	18,341	19,083	-2,662	-12,042	366,439
T.Q.	3	953	3,987	5,851	-1,311	-1,255	94,729
1977	-31	3,944	18,019	19,884	-2,374	-12,67[illegible]	402,725
1978	83	3,980	18,062	25,306	-2,259	-13,514	450,836
1979	173	4,187	19,988	26,682	-3,267	-15,222	493,221
1980	169	4,850	21,135	34,762	-4,662	-17,832	579,011
1981 (Est.)	206	5,208	21,737	33,282	-5,200	-17,407	633,791
1979-Oct	-166	384	1,807	3,786	-199	-584	47,729r
Nov	50	415	2,698	2,513	-535	-931	46,841
Dec	78	325	1,776	2,674	-1,[illegible]58	-5,304	44,010
1980-Jan	-11[illegible]	417	-[illegible]00	3,120	-798	-369	47,[illegible]88
Feb	96	[illegible]	[illegible],[illegible]2	2,441	-[illegible]34	-611	47,208
Mar	[illegible]	416	[illegible]	2,988	-70	-645	46,566
Apr	-169	[illegible]	[illegible],[illegible]4	2,756	-[illegible]7	-597	51,237
May	53	[illegible]	[illegible],[illegible]	[illegible]	-181	-663	50,198
June	144	[illegible]	[illegible]30	[illegible]	-171	-[illegible],73[illegible]	46,702
July	-170	[illegible]	[illegible],[illegible]1	[illegible]	-157	-436	52,409
Aug	87	[illegible]	[illegible]	2,68[illegible]	-17[illegible]	-683	50,[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	-72[illegible]	-1,27[illegible]	47,23[illegible]
Oct	-4	[illegible]	[illegible]	4,[illegible]	-1,931	-699	56,305
Fiscal 1981 to date	[illegible]	4[illegible]	[illegible],857	4,[illegible]6	-1,931	-699	56,[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of interior: Bonneville Power Administration and the Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ 1980 and 1981 estimates include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1978, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

7/ Individual agency totals will be detailed as soon as available.

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FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health & Human Services	Office of Personnel Management	Other 1/	Total	Defense Department	Health & Human Services			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1979-Oct.	108	303	59	470	-	59	5	7	4
Nov.	111	227	63	400	-	95	10	7	4
Dec.	110	217	61	388	2	592	161	469	189
1980-Jan.	110	188	61	359	-	16	2	7	3
Feb.	126	213	62	401	-	80	13	8	5
Mar.	125	297	90	514	2	50	11	8	4
Apr.	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug.	133	247	93	474	-	100	14	7	4
Sept.	130	198	777	1,104	2	63	8	3	6
Oct.	128	284	64	476	-	75	58	8	4
Fiscal 1981 to date	128	284	64	476	-	75	58	8	4

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22,607
1979-Oct.	-19	-	24	*	1	20	9	4	114	199	783
Nov.	53	-	23	*	*	74	261	3	531	535	1,466
Dec.	371	-	445	16	282	2,179	14	197	4,916	1,258	6,563
1980-Jan.	-31	-	3	*	*	4	3	1	10	798	1,166
Feb.	28	-	6	*	3	56	10	2	210	334	945
Mar.	22	-	11	*	*	18	1	5	132	70	714
Apr.	19	-	14	*	2	30	1	3	179	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug.	15	-	7	*	3	60	-6	5	209	178	860
Sept.	11	-	12	*	*	19	43	4	171	725	2,000
Oct.	-19	-	9	*	1	27	54	5	223	1,931	2,630
Fiscal 1981 to date	-19	-	9	*	1	27	54	5	223	1,931	2,630

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, July 1980, released on July 1, 1980 by the Office of Management and Budget. Estimates in detail are not available.

1/ Includes receipts from other Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1980												F.Y. 1981		Comparable period fiscal 1980
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
National defense															
Outlays	10,587	10,842	11,633	11,189	11,259	11,735	11,622	11,598	12,017	12,188	11,536	11,499	13,176	13,167	10,587
Proprietary receipts from the public	-150	-109	-64	6	-83	6	-35	-50	-129	-523	165	151	-137	-137	-150
Intrabudgetary transactions	11	*	-3	-*	-1	2	5	-5	-3	1	-3	-14	10	10	11
Total	10,448	10,734	10,566	11,195	11,174	11,742	11,593	11,543	11,885	11,666	11,698	11,636	13,040	13,040	10,448
International affairs															
Outlays	1,448r	1,433	1,322	1,699	987	2,038	1,654	1,255	1,589	2,568	1,126	1,883	1,440	1,440	1,448
Proprietary receipts from the public	-223	-244	-424	-840	-102	-989	-817	-607	-1,239	-1,119	-582	-1,205	-447	-447	-223
Intrabudgetary transactions	-43	-	-	-	-	-	-	-	-26	-4	-1	-147	-8	-8	-43
Total	1,182r	1,190	899	859	885	1,048	837	648	325	1,445	546	532	984	984	1,182
General science, space, and technology															
Outlays	452	515	433	528	545	526	508	516	527	503	556	331	589	589	452
Proprietary receipts from the public	-1	-*	-*	-*	*	-*	-*	-*	-*	-*	-	-	*	*	-1
Total	451	515	432	528	545	526	508	516	527	503	556	331	589	589	451
Energy															
Outlays	88	866	745	587	626	541	729	703	750	730	756	758	754	754	88
Proprietary receipts from the public	-36	-223	-120	-148	-156	-230	-104	-80	-93	-111	-111	-122	-123	-123	-36
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-4	-	-	-
Total	52	643	625	439	471	311	625	624	657	619	645	630	631	631	52
Natural resources and environment															
Outlays	1,663	1,309	1,420	1,237	1,136	1,182	1,278	1,310	1,294	1,437	1,528	1,544	1,578	1,578	1,663
Proprietary receipts from the public	-153r	-755	195	-51	-164	-197	-150	-170	-13	-109	-242	-212	-153	-153	-153
Intrabudgetary transactions	-14r	-12	-18	-19	-11	-15	-5	-10	-6	-12	-10	-17	-19	-19	-14
Total	1,494	535	1,597	1,167	961	970	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,406	1,494
Agriculture															
Outlays	475	703	1,200	1,431	216	303	138	480	660	-245	-115	-131	192	192	475
Proprietary receipts from the public	-73	66	-50	1	-53	37	18	-2	-37	-2	-16	-43	28	28	-73
Total	402	769	1,150	1,432	163	340	156	478	623	-247	-131	-184	221	221	402
Commerce and housing credit															
Outlays	2,079r	225	518	679	-114	582	699	1,135	928	784	91	-22	1,629	1,629	2,079
Proprietary receipts from the public	-3	-3	-2	-4	-8	-3	-3	-2	-4	-3	-3	-3	-2	-2	-3
Intrabudgetary transactions	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-	-	-	*	*	-1
Total	2,076r	222	516	676	-122	579	696	1,133	924	781	88	-26	1,626	1,626	2,076
Transportation															
Outlays	2,031	1,699	1,896	1,950	1,314	1,507	1,694	1,459	1,881	1,990	1,818	2,120	2,115	2,115	2,031
Proprietary receipts from the public	-37	-30	-34	-36	-36	-34	-39	-39	-35	-42	-40	-43	-48	-48	-37
Intrabudgetary transactions	71r	-*	-*	-*	-*	-3	-	-	-	-	-	-	-	-	-71
Total	1,924r	1,670	1,862	1,914	1,278	1,469	1,655	1,419	1,846	1,948	1,778	2,077	2,066	2,066	1,924
Community and regional development															
Outlays	943	942	807	1,194	869	798	726	827	1,233	804	857	1,121	1,073	1,073	943
Proprietary receipts from the public	-311	35	-164	116	2	-137	3	10	-266	-65	98	8	-82	-82	-311
Intrabudgetary transactions	-2	-4	-29	-6	-4	-50	-11	-1	-*	-146	-13	-2	-1	-1	-2
Total	630	973	614	1,304	868	611	718	836	966	593	942	1,128	989	989	630

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1980 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	F.Y. 1981 Oct.	Cumulative to date 1/	Comparable period fiscal 1980
Education, training employment, and social services															
Outlays	2,335r	2,333	2,462	3,095	2,915	2,731	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,949	2,335
Proprietary receipts from the public	-1	-3	-1	-6	-1	-4	-2	-2	-3	-6	-4	-	-1	-1	-1
Total	2,334r	2,330	2,461	3,088	2,915	2,727	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,947	2,334
Health															
Outlays	5,091r	5,007	5,221	5,554	5,121	6,045	5,652	5,520	5,509	5,704	5,582	5,983	6,136	6,136	5,09[illegible]
Proprietary receipts from the public	2r	-2	-*	1	-2	-4	-*	-4	-3	-2	-1	-5	-1	-1	2
Intrabudgetary transactions	-431	-555	-689	-575	-557	-1,296	-558	-547	-558	-659	-684	-694	-705	-705	-431
Total	4,662	4,449	4,532	4,980	4,562	4,745	5,094	4,970	4,948	5,043	4,897	5,284	5,432	5,432	4,662
Income security															
Outlays	14,527r	15,376	15,015	15,175	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,651	18,392	18,392	14,527
Proprietary receipts from the public	-*	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	*	*	*
Intrabudgetary transactions	-48	-6	-728	-24	-349	-41	-9	-2	-1,697	-4	-181	-164	-31	-31	-48
Total	14,479r	15,370	14,286	15,150	15,937	15,792	16,456	16,115	15,150	17,941	17,999	17,487	18,361	18,361	14,47[illegible]
Veterans benefits and services															
Outlays	1,856	2,743	1,822	859	2,820	801	2,054	2,841	681	1,765	2,706	800	2,905	2,905	1,856
Proprietary receipts from the public	-45	-41	-44	-56	-44	-55	-47	-46	-49	-49	-47	-53	-45	-45	-46
Intrabudgetary transactions	-1	-*	-*	-*	-*	-*	-*	-*	*	-	-	-	*	*	-1
Total	1,807r	2,701	1,778	803	2,775	746	2,006	2,795	632	1,715	2,659	747	2,859	2,859	1,807
Administration of justice															
Outlays	462	351	351	402	348	368	418	397	363	400	353	350	466	466	462
Proprietary receipts from the public	-2	-1	-1	-3	-1	-1	-1	-*	-*	-	-	-	*	*	-2
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	460	350	350	400	347	367	417	397	363	400	353	350	466	466	460
General government															
Outlays	228r	420	498	313	447	642	234	448	440	405	649	11,685	83	83	228
Proprietary receipts from the public	-15	-73	-71	55	-41	-15	2	-32	-20	19	-1	-37	-29	-29	-15
Intrabudgetary transactions	-7	-5	-5	16	-12	-12	-7	-34	5	-11	-5	-11,219	-15	-15	-7
Total	207r	342	422	384	394	616	229	382	426	413	642	428	39	39	207
General purpose fiscal assistance															
Outlays	1,842	7,233	102	1,798	75	61	1,739	238	53	1,830	46	150	1,989	1,989	1,842
Proprietary receipts from the public	-20	-	-	-	-24	-	-	-	-	-	-	-	-60	-60	-20
Intrabudgetary transactions	-	-6,855	-*	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,822	378	102	1,798	51	61	1,739	238	53	1,830	46	150	1,929	1,929	1,822
Interest															
Outlays	4,295	5,122	9,205	4,739	5,240	4,782	5,353	5,404	9,986	5,038	5,304	4,957	5,585	5,585	4,295
Proprietary receipts from the public	-188	-136	-156	-157	-251	-130	-126	-104	-95	-120	-162	-94	-155	-155	-188
Intrabudgetary transactions	-25	-267	-354	-1,545	-39	-22	-50	- -1	-327	-315	-78	-110	-80	-80	-25
Total	4,081r	4,719	8,695	3,037	4,950	4,630	5,177	5,299	9,565	4,602	5,063	4,752	5,349	5,349	4,081
Undistributed offsetting receipts	-783r	-1,052	-6,879	-1,166	-945	-714	-654	-845	-5,905	-594	-860	-2,000	-2,630	-2,360	-783
Net budget outlays	47,729r	46,841	44,010	47,988	47,208	46,566	51,237	50,198	46,702	52,409	50,755	47,289	56,304	56,304	47,729

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-6	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	-
T.Q.	-913	-477	67	14	-	28	27	2	-	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	-4,150	3,348	7,139	502	-	250	53	3	-10	86	600	-
1979-Oct	-2,331	-163	-235	-41	*	-72	-1	6	-	-	46	-
Nov	1,558	-86	-267	-105	-	27	41	10	-	-	233	-
Dec	-1,897	290	446	57	-	-4	-11	-8	-	-	-1,086	-
1980-Jan	-1,[illegible]69	-34	-142	39	*	22	13	6	-	-	-888	-
Feb	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	61	*	33	-41	9	-	-	-1,157	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	-	-	-	-304	*
Fiscal 1981 to date	677	-3,495	-561	-52	-	-40	-4	-	-	-	-304	*

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	4,123	438	148	1,370	-110	26	8,4[illegible]
1973	-	1,094	353	272	26	3,337	537	157	-260	24	67	11,[illegible]
1974	878	2,049	-566	178	30	1,669	225	378	-292	-60	110	14,[illegible]
1975	1,058	1,937	-920	111	27	4,645	404	316	-90	-290	163	7,0[illegible]
1976	593	-507	56	21[illegible]	42	6,253	470	368	125	-246	2,030	4,341
T.Q.	189	-79	40	25	*	-755	-128	135	599	-660	-1,682	-[illegible]
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	143	9,[illegible]
1978	441	1,499	-282	266	54	7,134	669	404	433	-104	191	12,181
1979	69,691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,048	926	-553	288	-376	2,471	10,051
1981 (Est.)	277	-73	288	264	23	9,338	1,500	602	-1,860	-114	258	13,445
1979-Oct	65	-415	221	-40	-6	-422	16	-[illegible]	1,711	-267	88	-1,968
Nov	95	-100	-[illegible]	-[illegible]	-3	-466	179	124	-67	[illegible]	[illegible]	1,418
Dec	142	142	-107	237	42	1,481	8	42	[illegible]	142	-[illegible]	1[illegible]
1980-Jan	60	-125	48	-3[illegible]	1	-49[illegible]	205	[illegible]4	[illegible]53	-355	61	-2,644
Feb	60	17	-19	-25	-6	-377	464	145	-[illegible]	15	1,46[illegible]	4,[illegible]96
Mar	41	-63	-640	-69	-10	-535	14	-20[illegible]	-17[illegible]	-175	[illegible]5	-2,[illegible]1
Apr	96	46	[illegible]3	-66	-14	-[illegible]	41	-[illegible]4	110	-136	-8	1,8[illegible]
May	[illegible]	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	52	45	1,604	-11	-70	-100	1,012	81	4,[illegible]
July	[illegible]	-117	1	-31	-4	-678	-2[illegible]	-11	13[illegible]	-32[illegible]	1,[illegible]	-[illegible]
Aug	-75	-399	-382	-15	-4	-468	119	-[illegible]	-593	-21	-11	[illegible]
Sept	-98	-584	-1[illegible]	-42	-8	11,[illegible]	61	-[illegible]	-750	-203	[illegible]	[illegible]
[illegible]	-[illegible]	-417	-[illegible]	-[illegible]	-[illegible]	-637	31	-[illegible]	1,[illegible]40	-351	[illegible]	-4,[illegible]
[illegible] 1981 to date	-[illegible]1	-417	-6[illegible]3	-[illegible]	-	-[illegible]	1	-[illegible]	1,[illegible]40	-351	[illegible]	-4,[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 29, 1980.

Note: Figures may not add due to rounding.
* Less than $50,000.

Table FFO-7. - Trust Funds Transactions October 1, 1980 through October 31, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	(16)
Federal old-age and survivors insurance	10,305	*	10,305	169	10,136	9,539	-	*	9,539	*	94	75	-	169	9,370	766
Federal disability insurance	-2,080	*	-2,080	70	-2,150	1,446	-	*	1,446	-	12	55	-	70	1,376	-3,526
Federal hospital insurance	1,670	*	1,670	30	1,640	2,279	-	*	2,279	-	22	*	-	30	2,249	-609
Federal supplementary medical insurance	980	-	980	709	271	1,039	-	-	1,039	705	-	4	-	709	330	-59
Federal employees retirement	688	*	687	389	299	1,417	*	-	1,417	13	348	28	-	389	1,028	-729
Federal employee life and health benefits	-	-	-	-	-	-56	-	-	-56	-	-	-	-	-	-56	56
Federal Deposit Insurance Corporation	-	-	-	-	-	-31	-	-	-31	-	-	-	-	-	-31	31
Airport and airway	2	-	2	2	-	83	-	-	83	-	-	2	-	2	81	-81
General revenue sharing	-	-	-	-	-	1,701	-	-	1,701	-	-	-	-	-	1,701	-1,701
Highway	593	-	593	9	584	1,069	-	-	1,069	-	-	9	-	9	1,060	-476
Black lung	50	-	50	26	24	38	-	-	38	-	-	-	26	26	12	1[illegible]
Military Assistance Advances	394	394	-	-	-	591	-	394	197	-	-	-	-	-	197	-197
Railroad Retirement	73	-	73	54	19	428	-	-	428	-	-	54	-	54	374	-355
Unemployment	1,050	-	1,050	-19	1,068	1,590	-	-	1,590	-	-	-19	-	-19	1,609	-541
Veterans Life Insurance	36	34	2	2	-	74	-	34	40	-	-	2	*	2	38	-38
All other Trust funds	82	75	7	4	3	87	*	75	12	1	-	3	*	4	8	-5
Total	13,842	503	13,339	1,445	11,894	21,294	1	503	20,791	719	476	223	27	1,445	19,346	-7,452

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal year 1978	Fiscal year 1979	Fiscal year 1980	Quarter ended Sept. 1979	Quarter ended Sept. 1980
Alcohol taxes: 1/					
Distilled spirits	3,999,566	3,945,034	3,945,377	1,071,801	1,047,707
Wines	189,535	198,289	211,538	52,947	52,675
Beer	1,423,614	1,504,601	1,547,853	502,132	503,367
Total alcohol taxes	5,612,715	5,647,924	5,704,768	1,626,781	1,603,749
Tobacco taxes: 1/					
Cigars	38,050	36,225	39,500	11,051	10,696
Cigarettes	2,408,425	2,454,829	2,402,957	821,502	619,996
Other 2/	4,438	4,464	4,059	1,017	1,016
Total tobacco taxes	2,450,913	2,495,517	2,446,416	833,571	631,708
Manufacturers' excise taxes:					
Gasoline	4,444,484	4,525,065	4,218,147	1,097,572	1,049,295
Lubricating oil, etc	105,227	108,647	108,402	26,345	26,445
Tire, tubes, and tread rubber	846,313	878,283	682,624	222,933	159,927
Passenger automobile chassis, bodies, etc. 3/	77	-38	306	18	5
Truck and buses, chassis, bodies, etc. 3/	817,228	965,486	853,538	244,307	181,745
Parts and accessories for automobiles, truck, etc	181,474	223,721	234,852	59,596	51,286
Pistols and revolvers	15,223	17,537	22,120	4,219	6,127
Fishing rods, creels, etc	28,351	30,418	33,640	10,452	8,398
Firearms (other than pistols and revolvers)	34,499	43,184	40,956	14,195	10,989
Shells and cartridges	23,543	28,214	33,583	6,394	7,875
Bows and Arrows	6,794	5,039	6,222	1,754	2,177
Black lung, total	52,464	232,056	251,288	66,155	66,381
Underground mined coal - 50¢	n.a.	n.a.	120,261	-	33,542
Underground mined coal - 2%	n.a.	n.a.	37,386	-	9,209
Surface mined coal - 25¢	n.a.	n.a.	75,662	-	19,469
Surface mined coal - 2%	n.a.	n.a.	17,979	-	4,162
Fuel economy 4/	n.a.	n.a.	1,743	-	498
Other 5/	4	1	*	*	*
Total manufacturers' excise taxes	6,555,681	7,057,612	6,487,421	1,753,938	1,571,147
Retailers' excise taxes:					
Noncommercial aviation gasoline 6/	10,954	10,720	10,805	2,977	2,944
Noncommercial aviation fuel other than gasoline 7/	31,289	35,920	36,626	9,919	8,775
Diesel and special motor fuels	481,427	506,651	512,718	130,764	126,128
Other 5/	8	*	-5	*	-
Total retailers'excise taxes	523,677	553,291	560,144	143,660	137,247
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 8/	1,656,736	1,362,193	1,117,834	308,213	217,703
Transportation of:					
Persons by air 9/	1,110,613	1,272,003	1,565,971	361,753	420,928
Property by air 10/	64,001	79,009	84,971	21,897	22,491
Use of international air travel facilities 11/	70,488	74,644	97,895	19,093	27,442
Coin-operated gaming devices 12/	7,300	4,867	840	4,006	234
Wagering occupational tax	1,048	908	1,079	691	738
Wagers	6,637	9,124	10,972	2,314	2,202
Use tax on civil aircraft 13/	22,609	27,741	17,563	17,492	5,339
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	237,603	251,793	263,272	158,927	153,679
Firearms transfer and occupational taxes	704	728	1,093	380	505
Foreign insurance	51,909	69,261	74,630	18,192	18,269
Exempt organizations, total	92,419	68,567	68,233	30,401	35,591
Net investment income 14/	83,950	65,217	65,280	29,202	34,647
Self dealing 15/	6,110	234	239	72	23
Excess business holding 16/	*	24	67	7	44
Taxable expenditures 17/	79	130	117	58	41
Failure to timely file certain information returns 18/	1,014	1,653	1,552	570	399
Failure to distribute income 19/	1,265	1,306	976	493	436
Investment which jeopardize charitable purposes 20/	2	3	2	1	2
Employee pension plans, total	3,990	2,050	2,844	882	944
Excess contributions to an IRA 21/	3,409	990	694	354	264
Tax on underdistributions from an IRA 22/	46	116	103	54	39
Prohibited transactions 23/	298	279	542	111	184
Tax on excess contributions to an HR-10 Plan 21/	18	18	33	6	13
Failure to meet funding standards 24/	157	261	672	110	237
Tax on excess contributions to custodial accounts 21/	61	51	53	20	18
Failure to file registration statement (IRC 6652 (e) (1))	*	25	34	7	8
Failure to file notification of change (IRC 6652 (e) (2))	-	3	*	*	-
Failure to file statement required by section 6047 or 6058(IRC6652f)	*	306	711	220	180
Failure to finish individual statement (IRC 6690)	*	-	-	-	-
Failure to finish individual statement (IRC 6692)	-	*	2	-	*
Failure to provide IRA reports (IRC 6693)	-	*	1	*	*
Grass roots excess expenditures over nontaxable amount 25/	-	11	10	*	*
Lobbying expenditures over non-taxable amount 25/	-	*	1	-	-
Black lung benefit trusts, total	-	10	*	10	*
Windfall profit tax 26/	-	-	3,051,719	-	1,604,202
Other 5/	713	125	270	91	132
Total miscellaneous excise taxes	3,325,780	3,423,033	6,359,198	944,343	3,509,398
Total Federal Tax Deposits, amounts received with returns and subsequent payments	18,468,767	18,977,379	21,557,947	5,[illegible]	7,453,249
Unclassified excise taxes 27/	196,182	72,126	3,061,075	-434,435	678,390
Total excise taxes	18,664,949	19,049,504	24,619,021	4,867,858	8,131,639

Footnotes to Table FFO-9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

4/ Tax rates for 1980 automobiles range from $200 (less than 15 MPG) to $550 (less than 13 MPG).

5/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44, 91-513, 93-490, and 94-455.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon.

7/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon.

8/ Rate of 4 percent effective January 1, 1978; 3 percent January 1, 1979; and 2 percent January 1, 1980. (Public Law 91-614).

9/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

12/ Repealed dffective June 30, 1980, by the Revenue Act of 1978 (P.L. 95-600).

13/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3-1/2 cents per pound on turbine engine powered.

14/ Tax of 2 percent on net investment income. Reduced from 4 percent effective for taxable years beginning after September 30, 1977 (Public Law 95-600).

15/ Disqualified persons, 5 percent of amount involved; foundation manager, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

16/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

17/ Foundation, 10 percent of improper expenditure foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation, 100 percent; foundation manager, lesser of $10,000 or 50 percent.

18/ Penalty of $10 per day, not to exceed $5,000.

19/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

20/ An initial tax of 5% imposed on investments which jeopardizes foundations exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

21/ Tax of 6 percent on excess amount.

22/ Tax of 50 percent on underdistribution.

23/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days, additional 100 percent tax can be imposed.

24/ Tax of 5 percent on accumulated funding deficiency.

25/ 25% of taxable lobbying expenditures.

26/ Tax on the windfall profit from domestically produced oil at rates from 30 percent to 70 percent, effective March 1, 1980.

27/ Contains, among other items, amounts paid into depositaries but not yet classified into excise detail from tax returns filed. Fy 1980 data primarily reflect windfall profit tax amounts.

* Less than $500,000.

r Revised. n.a. Not available.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	46,883		46,883
Personnel benefits	639	4,020	4,659
Benefits for former personnel	8,695		8,695
Contractual services and supplies			
Travel and transportation of persons	1,567	407	1,974
Transportation of things	1,731	1,635	3,366
Rent, communications, and utilities	3,283	2,145	5,429
Printing and reproduction	675	701	1,376
Other services	39,870	18,757	58,627
Supplies and materials	28,478	11,543	40,021
Acquisition of capital assets			
Equipment	18,502	5,131	23,633
Lands and structures	5,326	2,681	8,007
Investments and loans	25,244	11	25,255
Grants and fixed charges			
Grants, subsidies, and contributions	73,802	6,068	79,870
Insurance claims and indemnites	126,402	23	126,425
Interest and dividends	40,750	12,598	53,349
Refunds	824		824
Other			
Unvouchered	92	-	92
Undistributed U.S. obligations	7,924	2,296	10,220
Gross obligations incurred 1/	430,689	68,015	498,704

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	498,704
Deduct:	
Advances, reimbursements, other income, etc.	-81,548
Offsetting receipts	-42,966
Net obligations incurred	374,190

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	292	-	*	11	5	21	323	15	42
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	22	-	-	1	*	1	1	16	*
Funds appropriated to the President:									
International security assistance	24	-	*	1	1	2	*	6	1
International development assistance	91	-	*	11	8	19	1	50	715
Other	48	-	*	8	*	7	1	158	34
Agriculture Department:									
Commodity Credit Corporation	2	-	-	*	185	*	-	290	1,476
Other	1,432	-	*	79	31	97	20	270	419
Commerce Department	731	-	2	47	5	50	8	121	31
Defense Department:									
Military:									
Department of the Army	10,409	201	5	400	528	478	5	4,364	3,308
Department of the Navy	9,900	235	5	291	430	262	242	10,058	6,591
Department of the Air Force	8,281	176	*	146	226	347	15	5,927	5,137
Defense agencies	1,052	26	7,758	30	74	421	4	1,901	6,986
Total military	29,642	638	7,768	867	1,258	1,508	266	22,250	22,022
Civil	436	1	*	5	1	22	3	447	42
Education Department	69	-	*	4	*	7	2	57	1
Energy Department	366	-	*	19	3	252	11	5,235	57
Health and Human Services Department	2,051	-	28	61	7	95	2	1,133	116
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	91	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	266	-	*	12	1	4	4	720	2
Interior Department	1,018	-	*	44	8	66	4	726	119
Justice Department	878	-	*	46	7	50	2	139	93
Labor Department	444	-	346	25	2	44	*	119	22
State Department	232	-	-	30	30	37	4	64	5
Transportation Department	1,611	-	134	56	22	111	1	471	175
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,721	-	*	78	16	77	12	104	47
Environmental Protection Agency	203	-	*	11	1	14	1	199	8
General Services Administration	446	-	*	7	39	461	1	584	919
National Aeronautics and Space Administration	465	-	1	15	7	152	3	2,741	84
Veterans Administration	2,752	-	-	62	8	97	*	448	515
Other independent agencies:									
Export-Import Bank of U.S.	7	-	-	*	*	*	*	*	*
Small Business Administration	88	-	-	7	*	4	*	92	1
Tennessee Valley Authority	714	-	-	9	79	28	1	123	1,485
Other	834	-	414	48	7	56	5	3,202	51
Total	46,883	639	8,695	1,567	1,731	3,283	675	39,870	28,478
Off-budget Federal agencies 4/:									
Postal Service	8,615	-	22	33	895	284	3	195	203
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	7	-	*	*	*	1	*	3	*
Total Off-budget Federal agencies	8,622	-	22	33	895	285	3	198	203

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	31	*	-	*	*	-	-	-	-	739
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	43
Funds appropriated to the President:										
International security assistance	*	-	-	7	-	-	-	-	236	278
International development assistance	3	-	578	807	4	3	-	-	22	2,314
Other	97	65	1,075	231	*	-	-	-	-50	1,674
Agriculture Department:										
Commodity Credit Corporation	1	-	4,133	360	-	-	-	-	1,286	7,732
Other	35	91	11,797	10,783	79	2,069	111	-	160	27,472
Commerce Department	27	3	114	498	1	1	*	81	-*	1,720
Defense Department:										
Military:										
Department of the Army	2,127	447	-	1	2	*	-	-	-2	22,272
Department of the Navy	6,340	362	9	7	2	1	*	-	5	34,739
Department of the Air Force	8,326	386	-	18	27	-	-	*	1	29,011
Defense agencies	195	165	-	*	71	18	-	-	12	18,714
Total military	16,988	1,360	9	26	102	19	*	*	16	104,736
Civil	16	839	-	5	*	-	-	-	-	1,818
Education Department	1	*	-*	3,385	1,956	27	-	-	-	5,507
Energy Department	376	961	-	153	*	25	-	-	546	8,006
Health and Human Services Department	44	31	48	20,810	493	1	-	-	-	24,923
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	31	-	-	11	-	-	-	133
Housing for the elderly or handicapped 3/	-	-	42	-	-	-	-	-	-	42
Other	1	170	1,343	4,394	12	58	37	-	-	7,025
Interior Department	42	550	23	1,266	11	2	-6	-	-7	3,866
Justice Department	19	4	-	323	6	-	*	*	3	1,571
Labor Department	4	3	-	8,978	933	-	-	-	13	10,934
State Department	14	6	*	430	93	-	-	2	514	1,461
Transportation Department	136	77	-	2,986	2	*	-	9	51	5,840
Treasury Department:										
Interest on the public debt	-	-	-	-	-	37,126	-	-	-	37,126
Interest on refunds, etc	-	-	-	11	-	264	-	-	-	275
General revenue sharing	-	-	-	6,190	-	-	-	-	-	6,190
Other	24	22	-	2,611	105,010	-	2	-	5,000	114,726
Environmental Protection Agency	7	*	-	1,904	*	-	-	-	-	2,348
General Services Administration	48	16	-	11	*	42	1	-	-	2,573
National Aeronautics and Space Administration	55	91	-	1	*	-	-	-	-	3,612
Veterans Administration	126	263	438	1,706	7,748	432	377	-	-	14,971
Other independent agencies:										
Export-Import Bank of U.S.	*	-	4,199	-	-	39	-	-	*	4,246
Small Business Administration	*	-	1,297	*	*	*	-	-	-	1,490
Tennessee Valley Authority	387	64	-	76	1	577	-	-	-2	3,541
Other	20	708	119	5,848	9,951	55	302	-	135	21,754
Total	18,502	5,326	25,244	73,802	126,402	40,750	824	92	7,924	430,689
Off-budget Federal agencies 4/:										
Postal Service	71	194	-	-	16	13	-	-	-	10,542
Rural Electrification Administration revolving funds	-	-	870	-	-	*	-	-	-	871
Pension Benefit Graranty Corporation	*	-	-	-	19	-	-	-	-	30
Total Off-budget Federal agencies	71	194	870	-	35	13	-	-	-	11,443

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1979 May	June	July	Aug.	Sept.	F.Y. 1980 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Fiscal year to date	Comparable period FY 1979
National defense:															
Personal services and benefits:															
Personnel compensation	3,181	3,116	3,254	3,086	6,052	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	29,724	23,638
Personnel benefits	48	25	54	57	116	65	93	79	79	70	94	77	80	639	375
Benefits for former personnel	865	878	868	878	947	2	1,890	945	950	949	1,009	1,013	1,014	7,773	6,730
Contractual services and supplies:															
Travel and transportation of persons	127	140	128	124	185	187	134	111	19	95	106	201	17	871	1,013
Transportation of things	58	168	363	-153	210	176	105	82	242	141	144	209	161	1,260	784
Rent, communications, and utilities	195	99	170	167	258	213	269	110	212	183	184	68	273	1,512	1,444
Printing and reproduction	8	9	10	8	13	11	11	84	34	26	30	39	31	266	74
Other services	1,471	1,556	2,026	1,536	3,327	5,519	3,079	2,446	3,299	2,413	2,487	3,085	2,063	24,392	17,047
Supplies and materials	1,892	2,060	2,069	2,104	2.703	2,833	2,142	2,259	2,795	2,625	3,120	3,136	3,112	22,024	15,808
Acquisition of capital assets:															
Equipment	1,520	1,586	2,083	1.372	2,988	999	2,040	1,776	2,403	1,651	2,800	2,751	2,722	17,142	16,979
Lands and structures	218	219	222	135	1,070	175	64	121	301	311	223	24	450	1,668	1,799
Investments and loans	1	-	-	-	*	-	-*	1	3	*	*	-1	4	9	1
Grants and fixed charges:															
Grants, subsidies, and contributions	4	4	3	3	5	4	-1	5	4	4	2	3	6	27	67
Insurance, claims and indemnities	9	7	4	5	38	6	8	12	37	12	11	9	7	102	118
Interest and dividends	1	9	2	2	5	3	2	2	3	2	3	3	1	18	12
Refunds	-	-	-	-	-	-	-	-	*	-	-	-	-	*	-
Other:															
Undistributed U.S. obligations	9	-16	199	-196	78	54	23	23	79	98	5	43	4	329	97
Obligations incurred abroad 1/	535	520	342	703	-3,568	-	-	-	-	-	-	-	-	-	5,642
Unvouchered	10	9	11	10	10	50	-37	-14	-	-	-	-	*	*	77
Total national defense	10,155	10,388	11,806	9,841	14,437	14,201	13,415	11,619	14,341	12,172	13,878	14,397	13,731	107,754	91,710
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,985	2,136	1,989	2,262	2,061	2,034	2,076	2,103	2,324	2,023	2,122	2,231	2,247	17,160	15,339
Personnel benefits	*	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Benefits for former personnel	64	67	94	92	103	161	100	162	116	228	255	134	-233	922	888
Contractual service and supplies:															
Travel and transportation of persons	76	82	91	107	103	68	87	80	90	83	96	94	97	696	583
Transportation of things	60	64	58	51	123	80	47		55	54	72	50	58	471	332
Rents, communications, and utilities	83	33	105	110	205	193	124	295	224	299	274	210	152	1,771	1,554
Printing and reproduction	43	54	31	50	69	43	64	72	40	28	28	70	64	409	350
Other services	1,410	1,652	1,643	1,143	3,316	2,398	3,263	25	2,319	1,642	1,840	2,097	1,895	15,478	16,874
Supplies and materials	592	582	481	610	793	1,744	530	804	626	511	747	940r	553	6,455	5,822
Acquisition of capital assets:															
Equipment	141	101	160	223	528	-322	153	673	225	140	179	150	161	1,359	1,247
Lands and structures	257	333	257	365	671	627	285	386	412	288	786	530	343	3,658	2,261
Investment and loans	2,030	1,960	3,536	3,447	5,256	2,230	3,552	1,242	4,484	2,808	4,452	3,283r	3,184	25,235	22,465
Grants and fixed charges:															
Grants, subsidies and contributions	6,445	14,462	20,211	13,050	21,723	9,809	6,620	14,768	12,986	4,625	7,119	9,665	8,184	73,776	75,537
Insurance claims and idemnities	13,477	14,170	15,591	15,580	13,624	13,401	17,356	15.422	15,767	15,909	16,375	15,732	16,339	126,300	109,122
Interest and dividends	3,798	7,039	3,964	3,980	3,342	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	40,732	32,610
Refunds	135	58	54	53	1,853	41	52	38	49	36	54	337	216	824	473
Other:															
Undistributed U.S. obligations	153	-15	-12	66	-1,301	220	181	92	169	185	5,385	950	414	7,595	4,256
Obligations incurred abroad 1/	-102	68	92	904	175	-	-	-	-	-	-	-	-	-	545
Unvouchered	9	10	12	5	18	13	8	12	14	16	9	9	10	91	77
Total non-defense	30,656	42,856	48,267	42,099	52,661	36,704	38,956	44,339	44,610	33,451	44,710	41,439r	38,720	322,935	290,339
Grand total	40,811	53,244	60,073	51,940	67,098	50,905	52,371	55,958	58,951	45,622	58,590	55,836r	52,451	430,689	382,046

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than $500,000. r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372		8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	1[illegible]	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	[illegible]	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	642	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1979-Nov.	2,590	3,001	-	5,591	175	9	[illegible]	32	717	-19	-	6,557
Dec.	4,075	11,849	-	15,924	208	13	56	31	734	-5	60	17,085
1980-Jan.	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801
Feb.	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar.	2,334	5,820	-	8,154	205	20	59	33	842	-9	-	9,350
Apr.	4,961	13,869	-	18,830	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	63	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,[illegible]
July	3,954	6,478	-	10,432	309	12	59	30	[illegible]	-10	*	11,654
Aug.	2,742	9,752	-	12,494	590	6	61	30	[illegible]	-10	-	13,583
Sept.	4,102	16,888	-	20,990	1,351	7	50	30	[illegible]	-8	-	23,211
Oct.	1,864	10,814	-	12,678	437	13	47	30	[illegible]	-14	-	13,966
Nov.	2,431	4,791	-	7,226	755	11	76	23	67	-11	-	8,947

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and by commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,162,461	64,047	1,228,895	-	1,385	329,555	330,940	331,739
1979-Nov.	94,200	4,373	98,192	-	147	23,301	23,448	28,698
Dec.	80,428	5,553	84,496	-	139	30,762	30,901	22,053
1980-Jan.	87,351	4,604	93,099	-	162	22,883	23,045	21,223
Feb.	90,618	4,707	95,839	-	126	25,527	25,653	31,053
Mar.	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr.	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug.	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept.	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct.	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov.	96,750	5,485	101,664	-	70	24,966	25,036	31,059

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	-	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	-	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1979-Nov.	2,590	3,001	3,446	5,829	2,487	765	3,065	2,814
Dec.	4,075	11,849	4,139	13,354	2,274	286	2,963	6,303
1980-Jan.	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb.	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar.	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr.	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	4,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug.	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept.	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct.	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov.	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1979-Nov	263,168,284.7	11,112	11,112	-
Dec	264,601,798.2	11,172	11,112	60
1980-Jan	264,599,629.1	11,172	11,172	-
Feb	264,599,575.5	11,172	11,172	-
Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	46	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1979-Oct	48	20	3	206	1	*	311	108,027	108,617
Nov	48	20	3	206	1	*	311	109,905	110,494
Dec	48	20	3	206	1	*	311	113,353	113,942
1980-Jan	48	20	3	206	1	*	311	108,927	109,515
Feb	48	20	3	206	1	*	311	109,168	109,757
Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1979-Oct	1,438	10,070	11,508	120,125	542.66
Nov	1,445	10,143	11,588	122,082	551.03
Dec	1,441	10,216	11,658	125,600	566.49
1980-Jan	1,445	10,196	11,641	121,157	546.07
Feb	1,456	10,224	11,680	121,436	546.63
Mar	1,461	10,302	11,763	122,943	553.37
Apr	1,473	10,401	11,874	123,963	577.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug	1,477	10,672	12,149	129,666	580.90
Sept	1,483	10,695	12,178	129,917	581.42r
Oct	1,485	10,758	12,243	131,075	586.16

Source: Statement of United States Currency and Coin.
1/ Issued prior to January 30, 1934.
2/ Issued prior to July 1, 1929.
3/ Issued on and after July 1, 1929.
4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
5/ Based on the Bureau of the Census estimated population.
6/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1979-Oct	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734
Nov	840,965	833,388	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,758	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,147
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	193,452	1,468	719,862	714,738	5,124

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1979-Nov	832,730	69,228	8.456	9.089	11.183	8.459	7.138	6.063	8.485
Dec	843,960	71,367	8.606	9.312	11.648	8.562	7.139	6.090	8.476
1980-Jan	846,517	72,584	8.731	9.471	11.998	8.633	7.210	6.148	8.533
Feb	854,591	74,975	8.951	9.744	12.396	8.838	7.469	6.157	8.715
Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	6.046	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,927	9.401	10.32	13.077	9.179	8.356	6.234	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

/ Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1979-Nov.	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec.	843,960	530,731	172,644	283,379	74,708	313,229	79,517
1980-Jan.	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb.	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar.	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr.	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug.	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept.	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct.	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov.	909,371	605,381	208,721	311,119	85,541	303,989	72,524

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1979-Nov.	2,245	6	23,895	-	5,269	176,992	25,080
Dec.	2,245	6	23,551	-	5,269	177,460	25,183
1980-Jan.	2,245	6	23,608	-	6,437	174,904	25,413
Feb.	2,245	6	23,206	-	6,437	178,415	25,085
Mar.	2,245	9	20,464	-	6,437	175,451	24,468
Apr.	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug.	-	11	19,408	-	6,437	182,447	24,159
Sept.	-	11	18,721	-	6,437	189,848	24,153
Oct.	-	11	18,368	-	6,437	185,665	24,393
Nov.	-	39	18,064	-	6,437	182,447	24,479

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasuary bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,854	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1979-Nov.	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478
Dec.	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan.	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb.	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar.	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr.	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug.	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept.	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct.	185,665	5,352	2,890	9,410	69,678	3,882	-	-	14,045	21,243
Nov.	182,447	5,284	2,210	9,614	68,040	3,544	-	-	13,738	20,259

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,15[illegible]	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1979-Nov.	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec.	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906
1980-Jan.	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb.	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar.	4,688	4,274	445	11,925	7,877	4,945	2,376	1,433	9,477	10,557
Apr.	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,553	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug.	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept.	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct.	4,506	3,704	420	10,443	7,907	3,762	[illegible]	1,442	11,558	[illegible]
Nov.	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,559	13,375

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,521	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,861	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1979-Oct	7,215	757	547	3,004	928	-	250	1,725	1
Nov	7,132	748	545	3,004	859	-	250	1,725	1
Dec	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,1[illegible]	[illegible],393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1979-Oct	584	47,521	2,676	16,006	32,189	46,861	20
Nov	584	49,040	2,676	16,006	33,547	47,278	20
Dec	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuanat to provisions of the Housing and Urban Development Act of 1968 (P. L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	6[illegible]	618	-	1,085	4,920	-	407	684	-	16[illegible]	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1979-Oct	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
1980-Jan	-	-	252	-	25	2,979	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,[illegible]
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	[illegible]	[illegible]
1980	-	-	221	-	43	695	-	-	311	-	119	657
1979-Oct	-	-	221	-	-	738	-	-	311	-	-	777
Nov	-	-	221	-	-	738	-	-	311	-	-	777
Dec	-	-	221	-	7	731	-	-	311	-	18	759
1980-Jan	-	-	221	-	-	731	-	-	311	-	-	759
Feb	-	-	221	-	-	731	-	-	311	-	-	759
Mar	-	-	221	-	-	731	-	-	311	-	-	759
Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/	
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over		
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
1979-Oct	389,074	182,297	134,205	32,325	19,938	20,309	3 yrs.	8 mos.
Nov	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs.	10 mos.
Dec	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs.	9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs.	9 mos.
Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs.	10 mos.
Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs.	8 mos.
Apr	435,283	207,942	141,932	40,111	23,140	22,079	3 yrs.	8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs.	10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs.	10 mos.
July	446,255	210,136	149,215	39,426	23,682	23,826	3 yrs.	9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs.	10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs.	9 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1979-Nov	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec	879,000	846,198	844,508	1,690	843,560	1,690	548	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

NOVEMBER 30, 1980

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-[illegible]) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, November 30, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$913,752
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	913,145
Other debt subject to limit:	
Guaranteed debt of Government agencies	485
Specified participation certificates	1,135
Total other debt subject to limit	1,620
Total debt subject to limit	914,765
Statutory debt limit	925,000
Balance of statutory debt limit	10,235

Part B. - Application of Statutory Limitation, November 30, 1980

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$208,721
Notes:	
Treasury	311,119
Bonds:	
Treasury	85,541
Total marketable	605,381
Nonmarketable:	
Government:	
Depositary series	[illegible]
Foreign series:	
Dollar denominated	15,064
Public:	
Foreign currency denominated	6,437
Government account series	182,447
Investment series	.....
R.E.A. series	1
State and local government series	23,959
United States individual retirement bonds	44
United States retirement plan bond	173
United States savings bonds	72,524
United States savings notes	302
Total nonmarketable	303,9[illegible]
Total interest-bearing debt	909,[illegible]
Non-interest-bearing debt:	
Matured debt	3,476
Other	905
Total non-interest-bearing debt	4,381
Total public debt outstanding	91[illegible]

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1979-Nov	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305
Dec	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930
1980-Jan	111,225	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999
Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawerence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1979-Nov	5,865	3,969	252	395	150	113	1,730	-	490
Dec	5,987	3,969	252	395	150	111	1,730	-	1,101
1980-Jan	6,337	3,969	252	401	150	111	1,730	-	1,132
Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, November 30, 1980

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1980					
Dec. 31....	5-7/8%-F Note	12/7/76	2,692	43	2,649
Dec. 31....	9-7/8%-W Note	1/02/79	3,546	544	3,002
	Total.....	.....	6,238	587	5,651
1981					
Jan. 31....	9-3/4%-P Note	1/31/79	3,146	499	2,647
Feb. 15....	7%-A Note	2/15/74	1,842	584	1,258
Feb. 15....	7-3/8%-C Note	2/18/75 2/	4,796	1,125	3,671
Feb. 28....	9-3/4%-Q Note	2/28/79	2,887	428	2,459
Mar. 31....	6-7/8%-H Note	3/8/77	2,809	236	2,573
Mar. 31....	9-5/8%-R Note	4/9/79	3,516	733	2,783
Apr. 1....	1-1/2%-EA Note	4/1/76	*	-	*
Apr. 30....	9-3/4%-S Note	4/30/79	3,013	193	2,820
May 15....	7-3/8%-D Note	1/26/76	2,020	191	1,829
May 15....	7-1/2%-M Note	2/15/78	3,893	1,071	2,822
May 31....	9-3/4%-T Note	5/31/79	2,542	411	2,131
June 30....	6-3/4%-J Note	6/3/77	2,514	86	2,428
June 30....	9-1/8%-U Note	7/2/79	3,057	347	2,710
July 31....	9-3/8%-V Note	7/31/79	3,222	351	2,871
Aug. 15....	7% Bond	8/15/71	807	410	397
Aug. 15....	7-5/8%-F Note	7/9/76	2,586	379	2,207
Aug. 15....	8-3/8%-N Note	8/15/78	4,110	1,364	2,746
Aug. 31....	9-5/8%-W Note	8/31/79	3,729	576	3,153
Sept. 30....	6-3/4%-Y Note	9/7/77	2,968	183	2,785
Sept. 30....	10-1/8%-X Note	10/9/79	3,695	408	3,287
Oct. 1....	1-1/2%-EO Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y Note	10/31/79	4,457	600	3,857
Nov. 15....	7-3/4%-B Note	11/15/74	4,477	1,877	2,600
Nov. 15....	7%-G Note	10/12/76	2,543	130	2,413
Nov. 30....	12-1/8%-Z Note	11/30/79	4,894	666	4,228
Dec. 31....	7-1/4%-L Note	12/07/77	3,452	197	3,255
Dec. 31....	11-3/8%-AB Note	12/31/79	4,307	577	3,730
	Total.....	.....	81,296	13,622	67,674
1982					
Jan. 31....	11-1/2%-N Note	1/31/80	4,485	467	4,018
Feb. 15....	6-3/8% Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D Note	1/6/77	2,697	59	2,638
Feb. 28....	13-7/8%-P Note	2/29/80	4,498	546	3,952
Mar. 31....	7-7/8%-G Note	3/6/78	2,853	305	2,548
Mar. 31....	15%-Q Note	3/31/80	4,072	645	3,427
Apr. 1....	1-1/2%-EA Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R Note	4/30/80	4,573	518	4,055
May 15....	8%-A Note	5/15/75	2,747	1,455	1,292
May 15....	7%-E Note	4/4/77	2,613	61	2,552
May 15....	9-1/4%-K Note	11/15/78	3,556	1,019	2,537
May 31....	9-3/8%-S Note	6/04/80	4,284	378	3,906
June 30....	8-1/4%-H Note	6/07/78	2,594	159	2,435
June 30....	8-5/8%-T Note	6/30/80	5,215	758	4,457
July 31....	8-7/8%-U Note	7/31/80	5,337	1,005	4,332
Aug. 15....	8-1/8%-B Note	8/15/75	2,918	1,174	1,744
Aug. 15....	9%-M Note	8/15/79	3,587	1,082	2,505
Aug. 31....	11-1/8%-V Note	9/2/80	5,127	570	4,557
Sept. 30....	8-3/8%-J Note	9/6/78	2,501	86	2,415
Sept. 30....	11-7/8%-W Note	9/30/80	5,120	562	4,558
Oct. 1....	1-1/2%-EO Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X Note	10/31/80	4,823	432	4,391
Nov. 15....	7-7/8%-C Note	11/17/75	2,902	279	2,623
Nov. 15....	7-1/8%-F Note	10/17/77	2,737	785	1,952
Dec. 31....	9-3/8%-L Note	1/2/79	3,205	459	2,746
	Total.....	.....	85,147	13,820	71,327
1983					
Feb. 15....	8%-A Note	2/17/76	7,958	2,154	5,804
Mar. 31....	9-1/4%-D Note	3/5/79	2,930	19	2,911
Apr. 1....	1-1/2%-EA Note	4/1/78	*	-	*
May 15....	7-7/8%-C Note	4/5/78	2,573	171	2,402
May 15....	11-5/8%-G Note	11/15/79	3,618	855	2,763
June 15,78-83	3-1/4% Bond	5/1/53	1,184	225	959
June 30....	8-7/8%-E Note	7/2/79	3,123	478	2,645
Aug. 15....	11-7/8%-J Note	2/15/80	4,284	1,110	3,174
Aug. 15....	9-1/4%-K Note	5/15/80	6,670	3,197	3,473
Sept. 30....	9-3/4%-F Note	10/10/79	2,802	383	2,419
Oct. 1....	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15....	7%-B Note	11/15/76	2,309	110	2,199
Nov. 15....	9-7/8%-L Note	8/15/80	5,832	1,945	3,887
Dec. 31....	10-1/2%-H Note	12/31/79	2,701	221	2,480
	Total.....	.....	45,985	10,868	35,117
1984					
Feb. 15....	7-1/4%-A Note	2/15/77	8,438	3,928	4,510
Mar. 31....	14-1/4%-D Note	3/31/80	2,914	531	2,383
Apr. 1....	1-1/2%-EA Note	4/1/79	*	-	*
May 15....	9-1/4%-C Note	9/5/79	2,587	101	2,486
May 15....	13-1/4%-G Note	11/17/80	4,313	536	3,777
June 30....	8-7/8%-E Note	6/30/80	3,726	516	3,210
Aug. 15....	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B Note	8/15/77	2,863	394	2,469
Sept. 30....	12-1/8%-F Note	9/30/80	3,369	340	3,029
	Total.....	.....	30,413	7,595	22,818
1985					
Feb. 15....	8%-A Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D Note	3/3/80	2,719	319	2,400
May 15....	10-3/8%-C Note	12/4/79	2,539	38	2,501
May 15....	3-1/4% Bond	6/3/58	650	172	478
May 15,75-85	4-1/4% Bond	4/5/60	964	347	617
Aug. 15....	8-1/4%-B Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E Note	6/5/80	3,293	157	3,136
Nov. 15....	11-3/4%-F Note	9/3/80	3,087	5	3,082
	Total.....	.....	22,292	4,110	18,182
1986					
May 15....	7-7/8%-A Note	5/17/76	5,219	1,168	4,051
Aug. 15....	8%-B Note	8/16/76	9,515	2,008	7,507
Nov. 15....	6-1/8% Bond	11/15/71	1,196	864	332
	Total.....	.....	15,930	4,040	11,890
1987					
Feb. 15....	9%-B Note	2/15/79	6,238	1,668	4,570
May 15....	12%-C Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A Note	11/15/77	2,387	624	1,763
	Total.....	.....	11,097	2,790	8,307
1988					
May 15....	8-1/4%-A Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B Note	11/15/78	3,445	1,147	2,298
	Total.....	.....	7,593	2,901	4,692
1989					
May 15....	9-1/4%-A Note	5/15/79	2,628	466	2,162
Nov. 15....	10-3/4%-B Note	11/15/79	5,779	1,948	3,831
	Total.....	.....	8,407	2,414	5,993
1990					
Feb. 15....	3-1/2% Bond	2/14/58	2,194	863	1,331
May 15....	4-1/4% Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B Note	11/17/80	2,663	271	2,392
	Total.....	.....	9,866	2,726	7,140
1992					
Aug. 15,87-92	4-1/4% Bond	8/15/62	2,442	1,089	1,353
Aug. 15....	7-1/4% Bond	7/8/77	1,504	93	1,411
	Total.....	.....	3,946	1,182	2,764
1993					
Feb. 15,88-93	4% Bond	1/17/63	145	42	103
Feb. 15....	6-3/4% Bond	1/10/73	627	209	418
Feb. 15....	7-7/8% Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8% Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8% Bond	10/10/78	1,509	159	1,350
	Total.....	.....	7,464	2,015	5,449
1994					
Feb. 15....	9% Bond	1/11/79	3,010	84	2,926
May 15,89-94	4-1/8% Bond	4/18/63	903	422	481
Aug. 15....	8-3/4% Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8% Bond	10/18/79	1,502	34	1,468
	Total.....	.....	6,921	593	6,328
1995					
Feb. 15....	3% Bond	2/15/55	428	128	300
Feb. 15....	10-1/2% Bond	1/10/80	1,502	34	1,468
May 15....	12-5/8% Bond	4/8/80	1,503	282	1,221
May 15....	10-3/8% Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2% Bond	10/14/80	1,482	43	1,439
	Total.....	.....	6,419	494	5,925
1998					
May 15,93-98	7% Bond	5/15/73	692	228	464
Nov. 15....	3-1/2% Bond	10/3/60	1,602	714	888
	Total.....	.....	2,294	942	1,352
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,652	762
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,131	2,531
	Total.....	.....	7,433	2,748	4,685
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	831	744
2005					
15,00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	272	1,223
	Total.....	.....	5,744	1,826	3,918
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	755	1,348
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,623	3,607
	Total.....	.....	7,333	2,378	4,955
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,606	741	3,865
Nov. 15,04-09	10-3/8% Bond	11/15/79	4,201	839	3,362
	Total.....	.....	8,807	1,580	7,227
2010					
Feb. 15,05-10	11-3/4% Bond	2/15/80	2,647	815	1,832
May 15,05-10	10% Bond	5/15/80	2,987	1,070	1,917
Nov. 15,05-10	12-3/4% Bond	11/17/80	2,160	164	1,996
	Total.....	.....	7,794	2,049	5,745

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-Aug. 7	1980-Nov. 6	91	6,126.9	4,014.2	3,246.8	767.4	3,513.9	48,665.1
	1981-Feb. 5	182	7,833.2	4,008.5	3,566.3	442.2	3,215.4	92,688.3
14	1980-Nov 13	91	7,144.2	3,808.3	2,989.3	819.0	3,508.7	48,964.7
	1981-Feb. 12	182	6,500.5	3,804.0	3,475.5	328.5	3,235.0	93,257.3
21	1980-Nov. 20	91	5,925.3	3,814.5	3,115.6	698.9	3,503.1	49,276.1
	1981-Feb. 19	182	5,806.4	3,808.4	3,373.1	435.4	3,219.7	93,846.0
28	1980-Nov. 28	92	7,725.5	3,935.8	3,280.5	655.3	3,511.0	49,700.9
	1981-Feb. 26	182	7,970.7	8,919.6	3,520.2	399.4	3,311.0	94,454.6
Sept. 4	1980-Dec. 4	91	6,716.7	3,825.4	2,988.0	837.4	3,870.5	49,655.8
	1981-Mar. 5	182	7,137.3	3,820.5	3,205.9	614.6	3,343.9	94,931.2
11	1980-Dec. 11	91	6,687.8	3,817.9	2,871.7	946.2	2,806.1	50,667.6
	1981-Mar. 12	182	6,954.9	3,838.9	3,121.4	717.5	3,353.4	95,416.7
18	1980-Dec. 18	91	6,808.4	3,818.4	2,983.6	834.8	3,912.6	50,573.4
	1981-Mar. 19	182	6,100.0	3,816.9	3,353.3	463.6	3,341.1	95,892.5
25	1980-Dec. 26	92	6,687.1	3,807.1	3,004.6	802.5	3,504.2	50,876.3
	1981-Mar. 26	182	6,128.7	3,814.3	3,091.8	722.5	3,398.2	96,308.6
Oct. 2	Jan. 2	92	6,291.4	3,908.7	3,065.5	843.3	4,002.9	50,782.1
	Apr. 2	182	5,996.1	4,004.7	3,247.6	757.1	3,411.6	96,901.7
9	Jan. 8	91	6,164.2	3,917.8	2,781.0	1,136.8	4,010.4	50,689.5
	Apr. 9	182	7,204.7	3,916.4	2,975.1	941.3	3,414.6	97,403.5
16	Jan. 15	91	6,658.3	3,939.0	3,029.6	909.5	4,005.4	50,623.2
	Apr. 16	182	6,819.0	3,934.1	3,193.6	740.5	3,525.1	97,812.5
23	Jan. 22	91	6,394.7	3,915.1	3,392.3	522.8	4,008.4	50,529.9
	Apr. 23	182	7,586.9	3,911.8	3,071.9	839.9	3,530.2	98,194.1
30	Jan. 29	91	7,738.8	3,905.5	2,995.8	909.7	4,007.5	50,427.8
	Apr. 30	182	5,894.3	3,906.9	3,175.0	731.8	3,515.5	98,585.5
Nov. 6	Feb. 5	91	7,305.5	4,010.5	3,023.1	987.3	4,014.2	50,424.1
	May 7	182	7,903.0	4,006.2	3,154.7	851.4	3,511.8	99,079.8
13	Feb. 12	91	6,325.4	4,008.0	3,043.2	964.8	3,808.3	50,623.7
	May 14	182	6,410.7	4,009.2	3,215.7	793.4	3,510.6	99,578.3
20	Feb. 19	91	8,331.7	4,018.2	3,139.7	878.5	3,814.5	50,827.4
	May 21	182	8,343.5	4,016.6	3,319.6	697.0	3,502.4	100,092.5
28	Feb. 26	90	8,299.8	4,017.1	3,146.2	870.9	3,935.8	50,908.8
	May 28	181	8,591.8	4,199.1	3,562.0	637.1	3,507.2	100,784.4
52-weeks:								
19 9- Nov. 13	1980-Nov. 6	359	6,203.0	3,902.7	3,530.6	367.5	3,895.8	44,365.6
Dec. 11	Dec. 4	359	8,110.3	4,133.1	3,881.0	157.8	4,028.9	44,469.9
1980-Jan. 8	1981-Jan. 2	359	6,337.5	4,018.4	3,812.8	202.8	3,704.9	44,783.4
Feb. 5	Jan. 29	359	5,920.5	3,988.6	3,824.1	161.2	3,543.4	45,228.5
Mar. 4	Feb. 26	359	6,301.8	4,020.4	3,763.1	246.2	3,325.8	45,923.1
Apr. 1	Mar. 26	359	6,447.5	4,010.0	3,727.3	282.7	3,345.9	46,587.3
29	Apr 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,576.2
May 27	May 21	359	6,734.2	4,001.7	3,882.7	119.0	2,761.8	48,816.1
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.2	2,787.7	50,119.5
July 22	July 16	359	6,633.9	4,004.6	3,905.3	99.2	3,389.7	50,734.4
Aug. 19	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4	3,545.2	51,192.5
Sept. 16	Sept. 10	359	5,720.9	4,006.0	3,843.5	162.6	3,556.3	51,642.2
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,193.2
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,250.9
Cash management:								
Nov. 17	1980-Dec. 31	44	12,422.0	4,001.6				

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1980-Aug. 7	97.756	8.878	97.778 5/	8.790	97.738	8.949
	95.517	8.867	95.551	8.800	95.506	8.889
14	97.795	8.723	97.810	8.664	97.785	8.763
	95.505	8.891	95.554	8.794	95.480	8.941
21	97.621	9.411	97.674	9.202	97.573	9.601
	95.063	9.765	95.207	9.481	94.997	9.896
28	97.438	10.026	97.501	9.779	97.428	10.064
	94.818	10.250	94.833	10.220	94.809	10.268
Sept. 4	97.441	10.124	97.473	9.997	97.429	10.171
	94.818	10.250	94.831	10.224	94.818	10.278
11	97.457	10.060	97.472	10.001	97.445	10.108
	94.826	10.234	94.853 6/	10.181	94.819	10.248
18	97.311	10.638	97.333 7/	10.551	97.288	10.729
	94.502	10.875	94.565	10.751	94.464	10.950
25	97.327	10.459	97.356 8/	10.346	97.312	10.518
	94.528	10.823	94.560 9/	10.760	94.507	10.865
Oct. 2	97.055	11.524	97.084 10/	11.410	97.036	11.598
	94.076	11.718	94.126 11/	11.619	94.045	11.779
9	97.145	11.294	97.176	11.172	97.123	11.382
	94.368	11.140	94.384	11.109	94.361	11.154
16	97.134	11.339	97.158 12/	11.243	97.120	11.393
	94.297	11.280	94.328	11.219	94.276	11.322
23	97.115	11.413	97.156 13/	11.251	97.098	11.480
	94.233	11.408	94.247	11.380	94.227	11.419
30	96.883	12.332	96.890 14/	12.303	96.874	12.367
	93.790	12.285	93.822 15/	12.220	93.756	12.351
Nov. 6	96.627	13.444	96.663 16/	13.201	96.613	13.399
	93.292	13.268	93.311 17/	13.231	93.273	13.306
13	96.584	13.514	96.638	13.300	96.563	13.597
	93.311	13.231	93.378 18/	13.098	93.257	13.338
20	96.383	14.309	96.411 19/	14.198	96.374	14.345
	92.964	13.917	93.008 20/	13.830	92.933	13.979
28	96.404	14.384	96.430	14.280	96.395	14.420
	92.946	14.030	92.968	13.986	92.936	14.050
52-weeks:						
1979-Nov. 13	88.223	11.810	88.236	11.797	88.217	11.816
Dec. 11	89.212	10.818	89.258 21/	10.772	89.198	10.832
1980-Jan. 8	88.960	11.040	89.031 22/	10.969	88.910	11.090
Feb. 5	88.820	11.211	88.855 23/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.561 24/	13.476	86.441	13.597
Apr. 1	85.581	14.459	85.660 25/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 26/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7.751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946 27/	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Cash management:						
Nov. 17	98.303	13.886	98.320	13.745	98.296	13.942

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $800,000 at 97.788.

6/ Except $10,000 at 95.100.

7/ Except $5,960,000 at 97.349 and $30,000 at 97.338.

8/ Except $1,000,000 at 97.579, $1,000,000 at 97.567, $250,000 at 97.366 and $830,000 at 97.361.

9/ Except $665,000 at 94.591 and $100,000 at 94.570.

10/ Except $1,300,000 at 97.567.

11/ Except $10,000 at 94.200, $500,000 at 94.145, $1,250,000 at 94.140, $25,000 at 94.138 and $200,000 at 94.135.

12/ Except $840,000 at 97.185, $1,605,000 at 97.174 and $100,000 at 97.168.

13/ Except $810,000 at 97.380, $350,000 at 97.169 and $100,000 at 97.168.

14/ Except $110,000 at 97.200.

15/ Except $55,000 at 93.836.

16/ Except $10,000 at 97.100, except $1,370,000 at 96.840 and $500,000 at 96.719.

17/ Except $800,000 at 93.403 and $295,000 at 93.326.

18/ Except $20,000 at 93.503 $,000,000 at 93.467, $500,000 at 93.443, $60,000 at 93.409, $600,000 at 93.392 and $500,000 at 93.387.

19/ Except $100,000 at 96.489 and $3,125,000 at 96.423.

20/ Except $10,000 at 93.243 and $750,000 at 93.023.

21/ Except $665,000 at 89.282.

22/ Except $700,000 at 89.050.

23/ Except $500,000 at 88.875 and $1,040,000 at 88.865

24/ Except $1,100,000 at 86.591. and $1,150,000 at 86.587.

25/ Except $2,000,000 at 85.840, $25,000 at 85.739, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

26/ Except $785,000 at 92.621.

27/ Except $7,000 000 at 87.816, $1,000,000 at 87.722 and $1,485,000 at 87.715.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1979-Oct. 4.....	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
25.....	Jan. 24	91	4,732	3,127	12.932	281r
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1.....	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8.....	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15.....	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23.....	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29.....	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec 6.....	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13.....	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20.....	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27.....	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	
1980-Jan. 3.....	1980-Apr. 3	91	$5,330	$3,272	12.105	712
	July 3	182	5,967	3,368	11.880	
10.....	Apr. 10	91	6,718	3,245	11.944	507
	July 10	182	5,860	3,223	11.858	
17.....	Apr. 17	91	6,331	3,235	11.903	506
	July 17	182	6,305	3,218	11.783	
24.....	Apr. 24	91	6,683	3,241	12.189	303
	July 24	182	6,536	3,213	11.886	
31.....	May 1	91	6,412	3,217	12.038	398
	July 31	182	5,433	3,321	11.846	
Feb. 7.....	May 8	91	6,013	3,235	12.086	320
	Aug. 7	182	5,870	3,215	11.985	
14.....	May 15	91	5,319	3,229	12.308	327
	Aug. 14	182	5,386	3,235	12.256	
21.....	May 22	91	5,408	3,247	13.162	333
	Aug. 21	182	5,970	3,220	13.013	
28.....	May 29	91	4,952	3,332	13.699	413
	Aug. 28	182	4,544	3,311	13.628	
Mar. 6.....	June 5	91	5,709	3,315	15.136	426
	Sept. 4	182	6,397	3,344	14.792	
13.....	June 12	91	5,867	3,355	15.381	357
	Sept. 11	182	5,487	3,353	14.939	
20.....	June 19	91	7,495	3,312	15.049	405
	Sept. 18	182	6,512	3,341	14.950	
27.....	June 26	91	5,579	3,410	16.532	550
	Sept. 25	182	5,303	3,398	15.699	
Apr. [illegible].....	July 3	91	[illegible]	3,424	15.037	548
	Oct. [illegible]	182	6,336	3,412	14.804	
10.....	July 10	91	7,696	3,410	14.424	554
	Oct. [illegible]	182	[illegible]	3,415	14.226	
17.....	July 17	91	7,737	3,519	13.818	767
	Oct. 16	182	5,930	3,525	13.550	
24.....	July 24	91	5,366	3,549	12.731	693
	Oct. 23	182	6,01[illegible]	3,530	11.892	
May 1.....	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8.....	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15.....	Aug. 14	91	6,641	3,509	8.605	663
	Nov. 13	182	6,240	3,511	8.783	
22.....	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29.....	Aug. 28	91	5,969	3,511	7.675	455
	Nov. 28	182	[illegible]	3,507	7.753	
June 5.....	Sept. 4	91	6,5[illegible]	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12.....	Sept. 11	91	6,[illegible]	3,506	6.500	-964
	Dec. 11	182	5,786	3,810	6.[illegible]	
19.....	Sept. 18	91	6,[illegible]	3,913	6.369	1,283
	Dec. 18	182	7,[illegible]	3,904	6.66[illegible]	
26.....	Sept. 25	91	6,151	3,504	7.[illegible]77	370
	[illegible]	[illegible]	[illegible]	[illegible]	7.105	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
July 3.....	1980-Oct. 2	91	5,981	4,003	8.149	1,221
	1981-Jan. 2	183	6,870	4,009	8.097	
10.....	1980-Oct. 9	91	7,081	4,010	8.209	1,376
	1981-Jan. 8	182	7,015	4,008	8.114	
17.....	1980-Oct. 16	91	7,538	4,005	8.169	1,269
	1981-Jan. 15	182	7,888	4,007	8.110	
24.....	1980-Oct. 23	91	8,208	4,008	7.881	1,273
	1981-Jan. 22	182	7,064	4,007	7.906	
31.....	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7.....	1980-Nov. 6	91	6,127	4,014	8.878	1,293
	1981-Feb. 5	182	7,833	4,008	8.867	
14.....	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21.....	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,306	3,808	9.765	
28.....	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4.....	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11.....	1980-Dec. 11	91	6,688	3,818	10.060	1,497
	1981-Mar. 12	182	6,955	3,839	10.234	
18.....	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25.....	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2.....	1981-Jan. 2	92	6,291	3,909	11.524	499
	1981-Apr. 2	182	5,996	4,005	11.718	
9.....	1981-Jan. 8	91	6,164	3,918	11.294	409
	1981-Apr. 9	182	7,205	3,916	11.140	
16.....	1981-Jan. 15	91	6,658	3,939	11.339	343
	1981-Apr. 16	182	6,819	3,934	11.280	
23.....	1981-Jan. 22	91	6,395	3,915	11.414	288
	1981-Apr. 23	182	7,587	3,912	11.408	
30.....	1981-Jan. 29	91	7,739	3,905	12.332	289
	1981-Apr. 30	182	5,894	3,907	12.285	
Nov. 6.....	1981-Feb. 5	91	7,305	4,010	13.344	491
	1981-May 7	182	7,903	4,006	13.268	
13.....	1981-Feb. 12	91	6,325	4,008	13.514	698
	1981-May 14	182	6,411	4,009	13.231	
20.....	1981-Feb. 19	91	8,332	4,018	14.309	718
	1981-May 21	182	8,344	4,017	13.917	
28.....	1981-Feb. 26	90	8,300	4,017	14.384	773
	1981-May 28	181	8,592	4,199	14.030	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7-1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	6/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	3,444	1,000	2,890	1,000	7/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	8/
2/02/78	2/15/78	6-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	9/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	10/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	3,817	-	2,835	-	11/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	12/
5/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	13/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	14/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	15/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	16/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	17/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	18/
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	19/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	20/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	21/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	22/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	23/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	24/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	25/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	26/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	27/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	28/
5/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	29/
10/31/78	11/15/78	9-1/[illegible]% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	30/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	31/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	32/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	33/
12/6/78	12/11/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	34/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	35/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	36/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,108	151	2,995	151	37/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	38/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	39/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,641	368	2,887	368	40/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	41/
3/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
5/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	8,971	-	3,346	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	
4/5/79	4/9/79	7-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	42/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	43/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	44/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	50	45/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	80	46/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	39	47/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/4/79	9.586% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/4/79	6/5/79	9.[illegible] Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In Exchange 4/	Allotment ratio
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	48/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	49/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	50/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	51/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	52/
8/01/79	8/15/79	9% Note - 2/15/87-8-Reopening	7y 6m	5,367p	500	2,504p	500	53/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	54/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	55/
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	56/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,587	-	
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	57/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	58/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	59/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	60/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	61/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-8	10y	3,418p	-	2,001p	-	62/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	63/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	64/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	65/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	-	3,736	-	66/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-M	4y	4,118p	-	2,501p	-	67/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	68/
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	69/
1/30/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	
1/30/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	70/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	71/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	72/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644p	-	4,005p	-	73/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	74/
2/27/80	3/4/80	13.527% Bill - 2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15.% Note - 3/31/82-Q	2y	6,907p	-	3,500p	-	75/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508p	-	2,500p	-	76/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m	3,875p	-	1,501p	-	77/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509p	-	4,010p	-	78/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212p	-	3,506p	-	79/
5/7/80	5/15/80	10-3/4% Note - 11/15/89-8-Reopening	9y 6m	3,992p	-	2,000p	-	80/
5/8/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648p	-	2,000p	-	81/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733p	-	4,001p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150p	-	2,702p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317p	-	2,001p	-	
6/2/80	6/3/80	10.260% Bill - 6/5/80-Reopening	2d	7,559p	-	2,002p	-	
6/2/80	6/4/80	9-3/8% Note - 5/31/82-S	2y	7,007p	-	4,000p	-	82/
6/3/80	6/5/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650p	-	3,004p	-	83/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339p	-	4,000p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200p	-	4,255p	-	84/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546p	-	3,203p	-	85/
7/2/80	7/9/80	10-3/8% Bond - 5/15/95	14y 10m	4,766p	-	1,502p	-	86/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629p	-	4,000p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494p	-	4,508p	-	87/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318p	-	3,004p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906p	-	4,003p	-	88/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602p	-	2,751p	-	89/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485p	-	1,500p	-	90/
8/13/80	8/19/80	0.963% Bill - 8/13/81	359d	6,456p	-	4,000p	-	
8/20/80	9/2/80	11-1/8% Note - 8/31/82-V	2y	9,999p	-	4,502p	-	91/
8/27/80	9/3/80	11-3/4% Note - 11/15/85-F	5y 2-1/2m	7,433p	-	3,001p	-	92/
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716p	-	4,001p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626p	-	4,501p	-	93/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106p	-	3,004p	-	94/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369p	-	1,501p	-	95/
10/08/80	10/14/80	11.136% Bill - 10/8/81	359d	8,095p	-	4,000p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	8,315p 96/	-	4,315p 96/	-	97/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602p	-	4,001p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451p	-	3,752p	-	98/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359p	-	2,251p	-	99/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819p	-	2,000p	-	100/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422p	-	4,002p	-	
11/25/80	12/1/80	13-7/8% Note - 11/30/82-Y	2y	9,257p	-	4,502p	-	101/
11/26/80	12/4/80	13.261% Bill - 12/03/81	364d	7,674p	-	4,501p	-	
12/2/80	12/3/80	15.250% Bill - 4/23/81-Reopening	141d	6,348p	-	3,000p	-	
12/3/80	12/8/80	13-1/2% Note - 2/15/86-C	5y 2-1/2m	7,509p	-	3,004p	-	102/

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discoont basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

6/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

7/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

8/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

9/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

10/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

11/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

12/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

13/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

14/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

15/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

16/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

17/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

18/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

19/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

20/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

21/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

22/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

23/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

24/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

25/ Yields accepted ranged from 8.37% (price 100.00[illegible]) up to 8.[illegible]% (price 99.973) with the average at 8.38% (price 99.991).

26/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

27/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

28/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

29/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

30/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

31/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

32/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

33/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

34/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the avearage at 99.99% (price 99.797).

35/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with the average at 9.45% (price 99.755)

36/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

37/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

38/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

39/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

40/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

41/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

42/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

43/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

44/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

45/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168 with the average at 9.37% (price 99.232).

46/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

47/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

48/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

49/ Yields accepted ranged from 8.[illegible] (price [illegible]) up to 8.93% (price 99.819) with the average at 8.90% [illegible]

50/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible].83% (price 99.302) with the [illegible]

51/ Yields accepted ranged from 9.[illegible] (price [illegible]) up to [illegible] (price 99.866) with the average at 9.[illegible] (price [illegible]).

52/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.520) with the average at 9.06% (price 99.[illegible]).

53/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

54/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

55/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

56/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

57/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

58/ Yields accepted ranged from 9.75% (price [illegible]) up to 9.81% (price 99.806) with the average at 9.79% (price [illegible]).

59/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

60/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

61/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

62/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

63/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

64/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

65/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

66/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

67/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

68/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

69/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

70/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

71/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

72/ Yields accepted ranged from 11.78% (price 99.754 up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

73/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

74/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

75/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

76/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

77/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

78/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

79/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

80/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).

81/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.676).

82/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

83/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.779).

84/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

85/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

86/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

87/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

88/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

89/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% price 99.399) with the average at 10.81% (price 99.639).

90/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

91/ Yields accepted ranged from 11.18% (price 99.[illegible]) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

92/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

93/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

94/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

95/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

96/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

97/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

98/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

99/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

100/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.5[illegible]).

101/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

102/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.5[illegible]% (price 99.771).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
5-7/8% Note - 12/31/80-F	12/7/76	$2,692	$99.867	6.91%	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146	99.822	9.85	2/
7% Note - 2/15/81-A	2/18/75	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-7/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.549	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.530	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,095	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7% Note - 11/15/81-C	10/12/76	$2,543	$99.641	7.08%	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	1[illegible].24	2/
-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.00	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
[illegible] Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
[illegible]-1/4 Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,254p	100.009	9.37	2/
5-1/4 Note - 6/30/82-H	6/07/78	2,594	99.991	5.[illegible]	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
9-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
5-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-[illegible]
		2,017			
		2,918			
[illegible]% Note - 8/15/82-M	8/15/79	3,583	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
1983					
9-1/4% Note - 3/31/83-D	3/08/79	2,930	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-[illegible]	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
[illegible]% Note - [illegible]1/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/1[illegible]/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
[illegible]-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
[illegible]-1/4% Note - 2/15/84-A	[illegible]/16/[illegible]	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
[illegible]-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	4/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,313p	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
		15	99.40	6.45	5% Note - [illegible]/15/72-E
		52	99.40	6.45	4% Bond - 5/15/72
		221	99.40	6.4[illegible]	2-1/2% Bond - 9/15/67-72
		133	99.40	6.4[illegible]	6% Note - 11/15/72-F
[illegible]-3/8% Bond - 5/15/84	8/1[illegible]/72	164	99.40	6.4[illegible]	2-1/2% Bond -11/15/67-72
		535	99.40	[illegible]	5-3/4% Note - 11/15/74-A
		265	99.40	6.4[illegible]	3-7/8% Bond - 11/15/74
		457	99.40	[illegible]	5-1/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.4[illegible]	2
		2,357			
[illegible]/4% Note - 8/15/84-B	8/15/77	300	99.346	[illegible]	7-1/4% Note - 8/15/77-B
		2,563	99.346	[illegible]	2/
		2,863			
12-1/8% Note - [illegible]/30/84-F	9/3[illegible]/80	3,369p	[illegible].985	[illegible].13	2/
1985					
8[illegible] Note - [illegible]/1[illegible]/83-A	2/15/78	[illegible]	100.6[illegible]	7.48	6-1/4% Note - 2/15/78-A
		[illegible],00[illegible]	100.65	7.88	2/
		[illegible]			
3-1/4% Bond - 15/85	6/3/58	1,[illegible]35	[illegible]0.50	[illegible]	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1985					
10-3/8% Note - 5/15/85-C	12/4/79	$2,539	$99.898	10.40%	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
		34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
	8/15/79	3,029	100.00	9.00	2/
9% Note - 2/15/87-B	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
		373	99.552	7.69	7-3/4% Note - 11/15/77-E
7-5/8% Note - 11/15/87-A	11/15/77	2,014	99.552	7.69	2/
		2,387			
1988					
4 Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
		931	99.345	8.85	6% Note - 11/15/78-B
8-3/4% Note - 11/15/88-B	11/15/78	2,514	99.345	8.85	2/
		3,445			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2 Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/64	300	100.55	4.09	2/
	11/15/79	2,417	100.00	10.75	2/
10-3/4% Note - 11/15/89-B	5/15/80	3,362p	[illegible]	[illegible]	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,667p	99.616	13.07	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
		40	98.75	7.11	7-3/4% Note - 5/15/73-A
7% Bond - 5/15/93-98	5/17/76	652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
[illegible] Bond - 2/15/94	1/11/79	[illegible]	99.963	9.00	2/
	4/18/79	1,503	98.79	9.14	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1994									
			5/15/74	$279	$102.85	8.21%	4-1/4%	Bond -	5/15/74
				309	102.85	8.21	2/		
				588					
8-1/2%	Bond -	5/15/94-99	8/15/74	486	98.70	8.46	5-5/8%	Note -	8/15/74-B
				400	98.70	8.46	2/		
				885					
			11/15/74	196	103.04	8.37	5-3/4%	Note -	11/15/74-A
				142	103.04	8.37	3-7/8%	Bond -	11/15/74
				603	103.04	8.37	2/		
				941					
8-3/4%	Bond -	5/15/94	7/9/79	1,506	99.467	8.81	2/		
10-1/8%	Note -	11/15/94	10/18/79	1,502	99.620	10.17	2/		
1995									
10-1/2%	Bond -	2/15/95	1/10/80	1,502	99.204	10.60	2/		
			2/18/75	150	99.191	7.95	5-3/4%	Note -	2/15/75-A
				752	99.191	7.95	2/		
				902					
7-7/8%	Bond -	2/15/95-00	5/17/76	117	96.73	8.19	6-1/2%	Note -	5/15/76-B
				750	96.73	8.19	2/		
				868					
			11/15/76	1,001	100.79	7.80	2/		
12-5/8	Bond -	5/15/95	4/08/80	1,503p	99.492	12.69	2/		
10-3/8%	Bond -	5/15/95	7/9/80	1,504p	99.664	10.42	2/		
			8/15/75	313	99.327	8.44	5-7/8%	Note -	8/15/75-C
				801	99.327	8.44	2/		
				1,114					
8-3/8%	Bond -	8/15/95-00	11/17/75	150	101.50	8.33	7%	Note -	11/15/75-D
				1,001	101.50	8.33	2/		
				1,151					
			5/15/78	895	99.02	8.47	7-1/8%	Note -	5/15/78-D
				1,501	99.02	8.47	2/		
				2,396					
11-1/2%	Bond -	11/15/95	10/14/80	1,452p	99.171	11.61	2/		
1996									
				342	99.893	8.02	7-1/2%	Note -	8/15/76-C
				250	99.893	8.02	6-1/2%	Note -	8/15/76-G
8%	Bond -	8/15/96-01	8/16/76	983	99.893	8.02	2/		
				1,575					
2000									
				220	99.450	8.30	5-7/8%	Note -	5/15/75-F
			5/15/75	630	99.450	8.30	6%	Note -	5/15/75-B
				754	99.450	8.30	2/		
				1,604					
8-1/4%	Bond -	5/15/00-05	2/17/76	215	101.75	8.09	6-1/4%	Note -	2/15/76-A
				402	101.75	8.09	2/		
				617					
			2/15/78	771	100.13	8.23	6-1/4%	Note -	2/15/78-A
				1,254	100.13	8.23	2/		
				2,025					
2002									
			2/15/77	391	99.941	7.63	8%	Note -	2/15/77-A
				753	99.941	7.63	2/		
				1,143					
				527	98.25	7.77	6-7/8%	Note -	5/15/77-C
7-[illegible]/8%	Bond -	2/15/02-07	5/16/77	373	98.25	7.77	9%	Note -	5/15/77-D
				1,003	98.25	7.77	2/		
				1,903					
			8/15/77	199	98.94	7.72	7-3/4%	Note -	8/15/77-B
				1,003	98.94	7.72	2/		
				1,202					
7-7/8%	Bond -	11/15/02-07	11/15/77	240	99.261	7.94	7-3/4%	Note -	11/15/77-E
				1,255	99.261	7.94	2/		
				1,495					
2003									
8-[illegible]/8%	Bond -	8/15/03-08	8/15/78	600	99.402	8.43	8-3/4%	Note -	8/15/78-C
				1,503	99.402	8.43	2/		
				2,103					
8-[illegible]/4	Bond -	11/15/03	11/15/78	678	98.851	[illegible]	6%	Note -	11/15/78-B
				1,736	98.851	8.86	2/		
				2,414					
			2/15/79	2,816	97.05	9.03	2/		
9-1/8	Bond -	11/15/03-08	5/15/80	[illegible]	98.938	9.23	2/		
			7/15/80	[illegible]	102.13	8.91	2/		

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2004					
10-3/8% Bond - 11/15/04-09	11/15/79	$2,317	$99.407	10.44%	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/
12-3/4% Bond 11/15/05-10	11/17/80	[illegible],[illegible]0p	99.543	12.81	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/ 1/79-X	1,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,546	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	5	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	754
4/9/79	9-5/8% Note - [illegible]/31/81-R	2,876	640	640	1,004r	[illegible]r	[illegible]	[illegible]r	[illegible]r	[illegible]r	1	3	649r	338r
4/15/79	9% Bond - [illegible]	[illegible]r	-	-	441r	2r	2	8	167	3	10	40	[illegible]r	[illegible]r
4/30/79	9-3/4% Note - 4/[illegible]/81-S	[illegible]	159	159	1,703	139	1	5	33	[illegible]	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	[illegible]	239	15	4	31	853	[illegible]
	8-1/8% Bond - 5/15/04-09	2,007	200	200	791r	34	5	[illegible]	121r	4	21r	1	1,02[illegible]r	1r
5/31/79	9-3/4% Note - 5/31/81-T	2,302	239	239	1,042	192	3	[illegible]	35	16	[illegible]	3	418	586
7/2/79	8-1/8% Note - 6/30/81-[illegible]	2,307	250	250	1,099	221	14	9	57	9	[illegible]	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 5/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-U	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	[illegible] Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	[illegible] Note - 8/15/87-B 8/	2,529	500	500	1,260	122	8	8	48	16	11	27	790	319
	8-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,2[illegible]	11
8/31/79	9-5/8% Note - 8/31/5[illegible]-W	[illegible]	436	436	1,223	256	3	6	35	[illegible]	13	51	767	1,009
9/5/79	9-1/4% Note - 9/15/84-C	2,582	-	-	1,100	65	4	3	44	1	*	9	523	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues					Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301	307	8	7	63	6	9	2	610	982
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	149	15	19	128	16	1	16	438	574 9/
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	22	8	*	34	14	-	*	660	13
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074r	292	5	9	152	6	7	4	1,303	1,135r
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,106	229	16	24	77	9	5	6	771	572 9/
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	205	24	20	36	811	50
	10-3/8% Bond - 11/15/04-09	2,003	314	314	677	23	1	*	121	6	6	-	1,020	149
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696r	341r	10	18	172	17	1	21	1,057	1,059r
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,211	101	15	9	123	16	*	14	587	463 9/
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,177	265	3	8	219	6	2	2	947	1,107 9/
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,231	144	8	6	78	3	1	1	708	365
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	600	13	1r	*	52	2	66	-	686	73r
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099r	291	2	32	50	3	2	27	746r	830r
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	827	124	4	20	74	14	2	7	868	1,367 9/
	12% Note 5/15/87-C	2,022	450	450	899r	62	7	4	49	7	*	14	799	181r
	11-3/4% Bond - 2/15/05-10	2,003r	644r	644r	393	42	59	1	195	8	497	4	705	99r
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,498	230	32	31	188	13	2	7	1,319	779 9/
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	993	65	7	9	59	9	*	6	1,168	403 9/
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,141	160	4r	9	92	4	2	*	499	694 9/
	15% Note - 3/31/82-Q	3,572	500	500	1,120	308	8	39	374	12	9	*	1,078	624 9/
4/08/80	12-5/8% Bond - 3/15/95	1,503	-	-	429	27	1	7	208	7	-	4	728	92 9/
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,515	248	4	25	96	7	1	1	1,271	846 9/
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	1,956	208	3	50	93	4	-	13	1,053	290 9/
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	49	2	2	82	1	5	*	849	215 9/
	10% Bond - 11/15/05-10	2,011	976	976	583	15	-	11	117	-	-	5	1,202	78
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,469r	128r	5	32	46	17	*	8	1,227	1,078r9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	989	237	3	12	44	2	1	12	1,246	747 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,113r	138r	1	43	147	3	6	22	1,055	1,987r9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,216	69	1	40	82	5	3	17	1,191	598 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	626r	15	-	1	87	1	2	180	451	141r9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,419r	122r	4	31r	82	*	2	4	1,454	1,431r9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	1,906r	151r	2	25	75	11	1	7	1,070	834r9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	739r	58r	2	11	247	20	10	7	1,378	290r9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	346r	10r	4	11	60	*	1	11	893	164r9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557r	570r	570r	1,766r	140r	13r	22r	86	28	2r	15r	1,017r	1,468r9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,065r	81r	8	9	65	38	2	15	1,173	631r9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,297r	259r	3	43	93	49	4r	2	1,389r	1,431r9/
	12-1/8% Note - 9/30/84-F	3,030	[illegible]	[illegible]	903r	81r	5	13	87r	21r	*	9r	1,116	795r9/

[illegible] offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local [illegible] agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/15/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	88	1,218	[illegible]
9/16/80	9/10/81	9.967	4,007	1,031	1,151r	64	1,563	198r
10/14/80	10/8/81	11.136	4,009	1,031	661r	20	1,768	529r
11/06/80	11/5/81	12.219	3,963	900	1,102	22	843	1,096

Source: Based on [illegible] offering see table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

[illegible] Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 3/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 4/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 5/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 6/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 7/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 8/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 9/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	
5/31/78	7-1/8% Note - 5/31/78-M	6/1/76	2,567	2,390	177 10/	-	-	
6/27/78	5.408% Bill - 6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8% Note - 6/30/78-N	6/30/76	3,331	2,537	794 11/	-	-	
7/25/78	5.648% Bill - 7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8% Note - 7/31/78-P	7/30/76	2,855	2,480	375 12/	-	-	
8/15/78	8-3/4% Note - 8/15/78-C	5/15/74	2,462	1,828	634 13/	-	-	
8/15/78	7-5/8% Note - 8/15/78-E	5/15/75	5,155	2,555	2,600 14/	-	-	
8/22/78	6.105% Bill - 8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8% Note - 8/31/78-Q	8/31/76	2,949	2,749	200 15/	-	-	
9/19/78	6.156% Bill - 9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4% Note - 9/30/78-R	9/30/76	3,195	2,684	511 16/	-	-	
10/1/78	1-1/2% Note - 10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619% Bill - 10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8% Note - 10/31/78-S	11/01/76	2,921	2,718	203 17/	-	-	
11/14/78	6.542% Bill - 11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6% Note - 11/15/78-B	11/15/71	8,207	5,620	2,587 18/	-	-	
11/30/78	5-3/4% Note - 11/30/78-T	11/30/76	2,941	2,691	250 19/	-	-	
12/12/78	6.545% Bill - 12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8% Note - 12/31/78-H	10/22/75	2,517	1,875	642 20/	-	-	
12/31/78	5-1/4% Note - 12/31/78-U	12/31/76	3,376	3,131	245 21/	-	-	
1/09/79	6.552% Bill - 1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8% Note - 1/31/79-L	2/3/77	2,855	2,704	151 22/	-	-	
2/6/79	6.814% Bill - 2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7% Note - 2/15/79-H	2/17/76	4,692	2,961	1,731 23/	-	-	
2/28/79	5-7/8% Note - 2/28/79-M	2/28/77	2,845	2,477	368 24/	-	-	
3/6/79	6.859% Bill - 3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6% Note - 3/31/79-N	3/31/77	3,519	2,879	640 25/	-	-	
4/01/79	1-1/2% Note - 4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877% Bill - 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8% Note - 4/30/79-P	5/2/77	1,992	1,833	159 26/	-	-	
5/1/79	7.073% Bill - 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note - 5/15/79-D	11/6/74	2,269	1,719	550 27/	-	-	
5/29/79	7.417% Bill - 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note - 5/31/79-Q	5/31/77	2,087	1,848	239 28/	-	-	
6/26/79	7.678% Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782	1,582	200 29/	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308	2,012	296 30/	-	-	
7/24/79	7.820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180	3,010	170 31/	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669 32/	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002 33/	-	-	
8/21/79	7.876% Bill - 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481	3,025	456 34/	-	-	
9/18/79	7.954% Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272% Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320% Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605% Bill - 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348% Bill - 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608	4,608	-	-	-	

Footnotes at end of Table.

Table PDO-7. - Disposition of Public Marketable Securities

Other than Regular Weekly Treasury Bills—Continued

[illegible] refunding or retirement	called or maturing securities 1/					[illegible] from Treasury		exchange offers		Description of new securities offered (see also Table PDO-4)
	Description			Issue date	Amount outstanding	Amount retired	Exchange securities offered	[illegible]	Volume under [illegible] 2/	
2/29/80	7-5/8%	Note -	2/29/80-1	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485%	Bill -	3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note -	3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note -	4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235%	Bill -	4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4%	Note -	4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8%	Note -	5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.15[illegible]%	Bill -	5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8[illegible]	Note -	5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.629%	Bill -	6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8%	Note -	6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4%	Note -	6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896%	Bill -	7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2%	Note -	7/31/80-R	7/22/76	4,164	4,164	-	-	-	
8/15/80	9%	Note -	8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4%	Note -	8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893%	Bill -	9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8%	Note -	9/30/80-E	9/15/76	2,141	2,141	-	-	-	
9/30/80	8-5/8%	Note -	9/30/80-T	10/2/78	3,906	3,906	-	-	-	
[illegible]/1/80	1-1/2%	Note -	10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508%	Bill -	10/14/80	10/16/79	3,454	3,454	-	-	-	
[illegible]/31/80	7-7/8%	Note -	10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810%	Bill -	11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2%	Bond -	11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8%	Note -	11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4%	Note -	11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.818%	Bill -	12/04/80	12/11/79	4,133	4,133	-	-	-	

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by issue [illegible] Federal Reserve Banks.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Nov.						
Bills	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
Notes	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
1980-Jan.						
Bills	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness.....	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	
	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes.....	1/14/80	6/30/81	9.125	47	-	23,608
Feb						
Bills.....	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness.....	11/14/79	02/14/80	12.05	-	[illegible]	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	18	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	86	-	
Notes	08/01/77	02/15/80	6.50	-	50	23,206
Mar						
Bills.....	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness.....	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes.....	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
						20,464

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	19,813
May						
Bills	11/19/79	5/01/80	-	-	230	
	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	19,342

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721
1980-October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368
1980-November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, Series EE January 1, 1980 and Series HH has been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through **November 30, 1980**

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	216,986	64,822	281,808	209,284	72,524	-
Series F and G	28,396	1,125	29,521	29,513	-	8
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	252,887	67,199	320,086	247,550	72,524	12

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,353	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,179	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-69	182,048	31,876	213,924	162,310	144,864	17,446	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,542	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,140	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,252	79,517	7
Months:								
1979-Nov.	453	333	786	1,295	949	346	79,669	13
Dec.	473	372	845	1,003	729	274	79,517	7
1980-Jan. 3/	569	401	971	2,240	1,608	632	78,243	7
Feb.	476	345	820	1,329	476	553	77,338	7
Mar.	379	347	726	2,416	1,631	785	75,643	12
Apr.	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	[illegible]	374	675	[illegible]	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug.	283	274	557	673	461	211	72,853	12
Sept.	276	327	605	729	499	229	72,727	12
Oct.	294	341	636	692	471	221	72,669	12
Nov.	259	288	546	691	438	253	72,524	12

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,708	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-69	146,147	29,499	175,646	124,097	108,929	15,168	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
Months:								
1979-Nov	453	333	786	1,295	949	346	79,669	-
Dec	473	372	845	997	724	273	79,517	-
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	736	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-69	31,951	1,323	33,274	33,217	31,902	1,314	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	5
Months:								
1979-Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	6	5	1	-	5
1980-Jan	-	-	-	-	-	-	-	5
Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Redemptions 1/ Sales price 4/	Redemptions 1/ Accrued discount 4/	Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
Series E								
Fiscal years:								
1941-70	137,807	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-69	135,523	29,499	165,022	118,675	103,507	15,168	2,088	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,856	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
Month:								
1979-Nov.	456	333	789	1,193	847	346	40	71,608
Dec.	466	372	838	909	636	273	24	71,512
1980-Jan.	501	401	902	2,105	1,474	632	10	70,299
Feb.	423	345	767	1,580	1,027	553	49	69,438
Mar.	381	347	726	2,247	1,460	786	62	67,856
Apr.	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept.	256	327	583	685	455	229	23	65,167
Oct.	329	341	636	632	411	221	75	65,129
Nov.	259	288	536	633	380	253	32	65,000
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-69	10,624	-	10,624	5,422	5,422	-	2,088	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
Month:								
1979-Nov.	-3	-	-3	102	102	-	40	8,061
Dec.	7	-	7	88	88	-	24	8,003
1980-Jan.	68	-	68	134	134	-	10	7,948
Feb.	53	-	53	149	149	-	49	7,900
Mar.	-2	-	-2	174	174	-	62	7,786
Apr.	-3	-	-3	193	193	-	67	7,653
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept.	20	-	20	44	44	-	23	7,560
Oct.	-35	-	-35	60	60	-	75	7,540
Nov.	10	-	10	58	58	-	32	7,524

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,590	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-69	122,280	54,505	34,131	20,372	67,507	56,842	10,664	264
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
Month:								
1979-Nov	1,295	646	646	-	535	535	-	114
Dec	1,003	581	575	6	473	473	-	-52
1980-Jan	2,240	575	575	-	491	491	-	1,174
Feb	1,729	664	664	-	389	389	-	660
Mar	2,416	1,032	1,037	-5	446	446	-	938
Apr	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	- -3
Sept	729	531	531	*	376	376	-	-178
Oct	692	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Nov	691	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-69	705	22	727r	83	80	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
Month:							
1979-Nov	-	2	2	5	2	2	354
Dec	-	2	2	4	2	2	352
1980-Jan	-	2	2	4	2	2	350
Feb	-	2	2	4	2	2	347
Mar	-	2	2	7	4	3	341
Apr	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	2r	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1979-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,056	110,255
1979-Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,056	114,580
Nov	840,965	832,730	187,133	11,048	174,030	2,056	118,087
Dec	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	[illegible]	10,327	184,576	*	124,515
July	888,367	880,395	[illegible]	10,328	178,831	*	119,563
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,452	10,093	183,359	*	121,482

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	166,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1979-Mar	515,815	380,060	[illegible]	[illegible]	[illegible]	1,658	6,173
1979-Oct	525,442	[illegible]	[illegible]	[illegible]	7,213	1,615	5,597
Nov	527,509	390,438	137,071	1,102	7,132	135	6,997
Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan	545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb	548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,372
Apr	561,873	435,288	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,653	446,254	125,418	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,014	467,831	124,184	1,242	6,592	1,603	4,989

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FO-5.

* Less than $500,000.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Savings bonds: Series E and H	Individuals 3/: Savings bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.[illegible]	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.9	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Jan.	521.4	89.9	431.5	115.2	80.2	.4	34.6	15.2	4.7	22.0	64.0	142.2	68.2
Feb.	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9	136.9	67.8
Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.2	4.7	23.5	65.5	132.8	69.3
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.4
May	521.5	94.2	427.3	117.0	80.2	.4	36.4	14.7	4.9	25.2	66.2	118.0	81.3
June	516.6	93.5	423.1	113.0	80.2	.4	32.4	14.4	4.8	25.2	66.6	119.5	79.6
July	519.8	89.8	430.0	114.3	80.3	.4	33.6	14.5	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.4	80.3	.4	33.7	14.6	4.8	24.7	66.5	123.7	83.8
Sept.	523.4	90.1	433.3	115.5	80.2	.4	34.9	14.6	4.8	24.0	67.1	125.2	82.1
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.3	14.8	4.7	24.3	67.1	124.4	84.8
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.4	4.7	24.6	67.2	119.6	91.2
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.4	4.7	25.0	67.4	123.8	97.6
1980-Jan.	546.9	92.1	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.1	99.3
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.8	99.9
Mar.	560.5	92.4	468.1	124.9	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.8	113.7
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.4	118.2
May	562.[illegible]	92.0	470.9	124.5	73.2	.3	50.8	13.7	4.6	25.0	67.6	119.1	119.6
June	557.2	93.6	464.6	120.1	73.1	.3	46.7	13.9	4.5	22.9	67.4	122.9	113.1
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.8	119.2
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	125.4	121.8
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.0	120.7
Oct. p.	59[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.3	[illegible]	15.3	5.5	[illegible]	73.1	127.6	120.2

Source: Office [illegible] F[illegible] [illegible] [illegible] [

TREASURY SURVEY OF OWNERSHIP

OCTOBER 31, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,356 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
						286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	599,406	131,560	467,846	76,921	3,746	3,375	8,651	3,994	8,085	12,201	8,208	342,665
Nonmarketable 4/	307,542	183,359	124,183	-	-	-	-	-	-	-	-	124,183
Total interest-bearing public debt securities	906,948	314,919	592,029	76,921	3,746	3,375	8,651	3,994	8,085	12,201	8,208	466,848
Matured debt and debt bearing no interest	1,242	-	1,242	-	-	-	-	-	-	-	-	1,242
Total public debt securities	908,190	314,919	593,271	76,921	3,746	3,375	8,651	3,994	8,085	12,201	8,208	468,090
Government agency issues:												
Regular issues	2,465	196	2,269	83	135	65	26	30	1	56	206	1,667
Participation certificates 5/	3,092	1,352	1,740	556	147	131	104	215	81	131	220	155
Total Government agency securities covered in Treasury Survey	5,557	1,548	4,009	639	282	196	130	245	82	187	426	1,822
Nonsurveyed Government agency securities	1,035	70	965									
Total Government agency securities 6/	6,592	1,618	4,974									
Total Federal securities	914,782	316,537	598,245									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
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Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,356 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	202,309	44,651	9,455	340	86	412	801	1,891	4,319	594	139,761
Treasury notes	311,927	60,543	63,744	3,035	1,141	6,681	3,012	5,054	6,320	1,859	160,538
Treasury bonds	85,170	26,366	3,722	370	2,148	1,558	181	1,140	1,563	5,755	42,366
Total	599,406	131,560	76,921	3,746	3,375	8,651	3,994	8,085	12,201	8,208	342,665
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	281,824	57,891	22,820	1,069	538	1,562	1,683	4,243	6,439	791	184,787
1 to 5 years	193,978	38,853	45,464	1,931	698	3,714	2,156	2,621	3,918	562	94,061
5 to 10 years	58,761	17,463	5,905	480	868	2,435	108	406	898	1,344	28,854
10 to 15 years	26,904	5,991	1,036	152	668	700	29	388	609	2,132	15,200
15 to 20 years	6,174	1,555	378	21	99	39	4	3	79	751	3,245
20 years and over	31,765	9,807	1,317	93	504	201	13	424	259	2,629	16,517
Total	599,406	131,560	76,921	3,746	3,375	8,651	3,994	8,085	12,201	8,208	342,665
Maturity classes (final maturity):											
Within 1 year	279,673	57,327	22,713	1,057	389	1,444	1,656	4,123	6,314	753	183,896
1 to 5 years	196,129	39,417	45,571	1,943	848	3,831	2,184	2,741	4,043	599	94,952
5 to 10 years	53,337	14,590	5,841	459	755	2,288	88	367	800	1,275	26,875
10 to 15 years	21,789	4,236	840	85	604	660	43	289	464	1,225	13,344
15 to 20 years	15,137	5,352	585	101	269	208	11	140	287	1,598	6,586
20 years and over	33,340	10,638	1,371	100	510	221	13	425	294	2,758	17,011
Total	599,406	131,560	76,921	3,746	3,375	8,651	3,994	8,085	12,201	8,208	342,665

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,356 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	States and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Nov. 1980	33,940	5,197	560	35	24	77	17	262	707	145	26,917
Dec. 1980	33,473	9,227	625	6	15	50	37	109	716	137	22,551
Jan. 1981	47,909	9,251	2,087	44	23	71	56	272	830	144	35,132
Feb. 1981	19,712	4,992	959	48	3	58	159	224	425	61	12,784
Mar. 1981	19,371	4,880	684	41	4	21	279	146	259	4	13,050
Apr. 1981	23,778	5,062	1,551	33	1	33	67	147	334	17	16,572
May 1981	4,005	964	358	6	-	12	6	11	201	22	2,426
June 1981	4,091	911	460	26	-	17	50	46	258	32	2,292
July 1981	4,005	730	834	35	10	12	28	113	231	14	1,997
Aug. 1981	4,009	1,143	413	17	2	44	24	214	156	12	1,983
Sept. 1981	4,007	1,092	523	34	*	16	45	308	139	5	1,846
Oct. 1981	4	1	1	*	*	*	*	*	*	*	*
Total Treasury Bills	195,304	43,451	9,013	323	83	411	769	1,854	4,255	594	137,551
Treasury Notes:											
7-1/8 Nov. 1980-J	4,600	857	876	26	8	93	26	189	140	9	2,376
9-1/4 Nov. 1980-V	3,195	365	433	22	6	18	15	65	55	4	2,212
5-7/8 Dec. 1980-F	2,692	38	449	26	3	104	143	352	107	12	1,459
9-7/8 Dec. 1980-W	3,546	559	378	13	1	12	32	26	63	3	2,460
9-3/4 Jan. 1981-P	3,146	499	422	16	22	7	29	120	85	1	1,944
7 Feb. 1981-A	1,842	604	320	16	16	78	27	65	17	2	695
7-3/8 Feb. 1981-C	4,796	1,131	955	125	12	89	63	151	157	11	2,101
9-3/4 Feb. 1981-Q	2,887	426	363	26	8	31	28	24	67	1	1,914
6-7/8 Mar. 1981-H	2,809	238	626	27	6	86	33	180	112	3	1,498
9-5/8 Mar. 1981-R	3,516	733	421	17	3	6	18	52	58	7	2,202
9-3/4 Apr. 1981-S	3,013	198	458	15	2	8	29	16	48	1	2,237
7-3/8 May 1981-D	2,020	191	504	45	21	109	29	49	86	12	973
7-1/2 May 1981-M	3,893	1,091	687	37	3	36	33	23	63	10	1,911
9-3/4 May 1981-T	2,542	441	418	13	3	15	14	45	20	1	1,572
6-3/4 June 1981-J	2,514	80	438	29	5	68	76	206	69	3	1,540
9-1/8 June 1981-U	3,057	342	561	25	3	9	27	12	156	5	1,917
9-3/8 July 1981-V	3,222	391	730	19	4	6	26	16	148	1	1,883
7-5/8 Aug. 1981-F	2,586	364	873	70	6	94	20	68	54	11	1,026
8-3/8 Aug. 1981-N	4,110	1,364	814	20	*	12	48	12	123	4	1,714
9-5/8 Aug. 1981-W	3,729	571	655	39	2	4	28	218	119	4	2,088
6-3/4 Sept. 1981-K	2,968	183	649	31	33	51	47	305	41	2	1,628
10-1/8 Sept. 1981-X	3,695	408	509	28	12	31	15	1	86	1	2,604
12-5/8 Oct. 1981-Y	4,457	596	599	21	3	16	18	7	42	25	3,130
7 Nov. 1981-G	2,543	119	900	64	3	89	81	142	50	12	1,083
7-3/4 Nov. 1981-B	4,477	1,875	914	85	7	162	33	10	39	20	1,333
12-1/8 Nov. 1981-Z	4,894	659	1,197	31	6	14	50	36	90	13	2,797
7-1/4 Dec. 1981-L	3,452	177	811	25	3	60	31	128	72	4	2,139

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
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Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,356 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan association	413 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Treasury-Notes --(Continued)											
11-3/8 Dec. 1981-AB	4,307	577	667	34	3	6	43	10	270	9	2,689
11-1/2 Jan. 1982-N	4,485	473	986	30	4	28	45	11	127	2	2,778
6-1/8 Feb. 1982-D	2,697	59	671	91	29	108	168	282	56	5	1,229
13-7/8 Feb. 1982-P	4,498	545	864	54	22	27	28	145	98	4	2,712
7-7/8 Mar. 1982-G	2,853	288	1,095	29	3	24	53	51	68	3	1,238
15 Mar. 1982-Q	4,072	642	1,149	18	1	39	22	32	94	5	2,069
11-3/8 Apr. 1982-R	4,573	496	1,362	31	1	16	28	188	139	15	2,297
7 May 1982-E	2,613	53	670	49	11	111	82	73	80	12	1,471
8 May 1982-A	2,747	1,450	302	46	4	52	15	1	17	5	855
9-1/4 May 1982-K	4,556	1,019	799	16	55	31	13	*	19	3	1,581
9-3/8 May 1982-S	4,284	403	1,191	14	1	12	108	117	91	4	2,343
8-1/4 June 1982-H	2,594	159	671	24	11	26	34	10	56	3	1,600
8-5/8 June 1982-T	5,215	764	886	20	1	15	104	104	100	-	3,220
8-7/8 July 1982-U	3,337	1,000	890	59	2	26	41	260	235	4	2,820
8-1/8 Aug. 1982-B	2,918	1,164	520	46	7	110	7	5	53	25	980
9 Aug. 1982-M	3,587	1,115	683	22	10	45	73	8	34	2	1,595
11-1/8 Aug. 1982-V	5,127	607	1,825	117	*	15	117	5	178	3	2,260
8-3/8 Sept. 1982-J	2,501	127	973	29	3	34	61	20	113	5	1,137
11-7/8 Sept. 1982-W	5,120	570	914	66	23	11	42	26	143	2	3,323
12-1/8 Oct. 1982-X	4,812	455	609	45	8	3	26	12	75	6	3,573
7-7/8 Nov. 1982-C	2,902	780	769	52	13	171	10	8	76	26	998
7-1/8 Nov. 1982-F	2,737	257	688	20	14	93	22	43	73	-	1,527
9-3/8 Dec. 1982-L	4,205	459	926	21	19	17	32	18	16	25	1,673
8 Feb. 1983-A	7,958	2,144	1,255	88	38	293	22	49	78	35	3,956
9-1/4 Mar. 1983-D	2,930	59	1,031	25	7	21	28	27	35	3	1,695
7-7/8 May 1983-C	2,573	150	925	35	4	99	23	55	110	38	1,134
11-5/8 May 1983-G	3,618	901	833	21	3	19	23	-	11	4	1,802
8-7/8 June 1983-E	3,123	426	1,320	15	-	33	77	32	25	5	1,191
11-7/8 Aug. 1983-J	4,285	1,139	1,073	28	3	48	25	36	48	5	1,881
9-1/4 Aug. 1983-K	6,670	3,189	1,513	52	25	13	84	27	80	*	1,687
9-3/4 Sept. 1983-F	2,302	376	813	27	5	22	13	-	11	6	1,529
7 Nov. 1983-B	2,309	101	529	38	9	175	30	83	53	19	1,272
9-7/8 Nov. 1983-L	5,832	1,973	1,548	45	6	18	43	71	80	1	2,048
10-1/2 Dec. 1983-H	2,701	221	1,073	10	11	10	17	44	58	2	1,259
7-1/4 Feb. 1984-A	8,438	3,913	1,072	62	76	605	3	117	65	75	2,447
14-1/4 Mar. 1984-D	2,914	531	1,073	6	-	5	29	28	92	4	1,147
9-1/4 May 1984-C	2,558	69	720	31	6	80	35	5	61	1	1,579
8-7/8 June 1984-E	3,726	505	945	71	*	43	114	27	71	4	1,944
7-1/4 Aug. 1984-B	2,863	395	676	25	51	264	1	36	36	6	1,375
12-1/8 Sept. 1984-F	3,369	339	364	27	7	14	9	1	10	3	2,595
8 Feb. 1985-A	4,203	1,497	755	16	12	78	3	19	47	59	1,718
10-3/8 May 1985-C	2,539	38	646	23	10	72	8	6	96	4	1,636
14-3/8 May 1985-D	2,719	310	776	26	4	43	92	99	79	12	1,277
8-1/4 Aug. 1985-B	4,837	1,682	1,042	27	44	222	8	15	111	17	1,667
9-5/8 Aug. 1985-E	3,293	144	966	63	12	16	63	3	17	1	2,008
11-3/4 Nov. 1985-F	3,087	-	237	10	14	24	13	13	32	55	2,689
7-7/8 May 1986-A	5,219	1,158	550	103	58	615	4	33	111	108	2,479
8 Aug. 1986-B	9,515	1,997	1,800	161	88	232	33	86	128	172	4,818
9 Feb. 1987-B	6,238	1,693	1,116	52	36	325	-	44	136	115	2,721
12 May 1987-C	2,472	498	178	5	18	52	7	8	48	117	1,511
7-5/8 Nov. 1987-A	2,387	624	338	14	53	190	-	13	54	63	1,038
8-1/4 May 1988-A	4,148	1,754	281	27	26	277	1	18	21	83	1,659
8-3/4 Nov. 1988-B	3,445	1,139	335	15	12	144	*	8	67	132	1,591
9-1/4 May 1989-A	2,628	465	345	18	15	103	1	50	20	72	1,538
10-3/4 Nov. 1989-B	5,779	1,942	357	16	8	145	11	38	41	215	3,007
10-3/4 Aug. 1990-A	3,762	1,186	184	11	36	12	*	17	15	74	2,228
Exchange Series	18	-	2	1	-	3	1	*	*	2	9
Total Treasury Notes	311,927	60,543	63,744	4,035	1,141	6,681	3,012	5,054	6,120	1,859	160,538
Treasury Bonds:											
4-1/4 May 1975-85	966	343	53	7	29	45	6	65	51	12	361
3-1/4 June 1978-83	1,135	217	54	5	120	83	21	54	74	25	531
3-1/2 Nov. 1980	1,723	595	75	11	90	42	32	28	72	26	752
7 Aug. 1981	807	410	45	1	30	7	*	3	8	3	300
6-3/8 Feb. 1982	2,702	1,016	451	17	23	102	12	70	37	14	960
6-3/8 Aug. 1984	2,203	1,249	105	10	18	40	6	22	77	14	662
3-1/4 May 1985	660	172	25	7	64	23	18	5	71	11	265
6-1/8 Nov. 1986	1,196	864	42	4	11	14	1	3	18	3	237
4-1/4 Aug. 1987-92	2,455	1,089	21	19	41	95	10	29	74	31	1,046
4 Feb. 1988-93	147	42	2	1	36	2	5	4	1	4	50
7-1/2 Aug. 1988-93	1,914	1,321	41	1	8	21	-	3	8	26	486
4-1/8 May 1989-94	908	422	2	*	27	30	6	4	15	7	397
3-1/2 Feb. 1990	2,215	863	44	9	298	59	16	21	73	55	786
8-1/4 May 1990	1,247	407	43	13	83	65	1	15	37	11	572
7-1/4 Aug. 1992	1,504	92	174	20	132	103	5	12	37	58	672
6-3/4 Feb. 1993	627	209	68	10	5	6	5	6	48	4	277
7-7/8 Feb. 1993	1,501	153	128	2	24	150	-	10	115	159	759
7 May 1993-98	692	228	92	7	20	23	2	-	26	18	277
8-5/8 Aug. 1993	1,768	131	79	14	19	81	-	5	19	121	1,300
8-5/8 Nov. 1993	1,509	159	84	7	6	51	-	55	27	123	999
9 Feb. 1994	3,010	84	56	5	21	56	*	47	82	439	2,220
8-1/2 May 1994-99	2,414	1,652	54	5	20	30	1	13	19	64	558
8-3/4 Aug. 1994	1,506	53	43	1	1	26	-	26	4	58	1,293
10-1/8 Nov. 1994	1,502	34	18	3	42	21	-	-	12	101	1,271
3 Feb. 1995	432	128	7	2	8	7	2	*	3	9	267
10-1/2 Feb. 1995	1,502	28	34	*	18	10	-	71	23	77	1,240
7-7/8 Feb. 1995-2000	2,771	617	90	56	66	82	3	22	101	343	1,392
12-5/8 May 1995	1,503	292	85	-	15	1	10	18	7	8	1,067
10-3/8 May 1995	1,504	7	128	11	43	2	-	2	4	616	686
8-3/8 Aug. 1995-2000	4,662	2,131	24	19	70	54	2	104	96	551	1,609
11-1/2 Nov. 1995	1,482	2	192	1	6	1	-	*	5	6	1,267
8 Aug. 1996-2001	1,575	831	54	7	6	19	*	1	34	128	494
3-1/2 Nov. 1998	1,612	714	4	1	39	16	4	-	35	1	798
8-1/4 May 2000-05	4,246	2,201	235	1	11	6	1	12	17	260	1,502
7-5/8 Feb. 2002-07	4,249	1,554	400	8	139	57	3	46	47	583	1,412
7-7/8 Nov. 2002-07	1,495	265	421	-	11	16	2	8	28	71	674
8-3/8 Aug. 2003-08	2,103	749	18	5	16	31	-	12	3	214	1,056
8-3/4 Nov. 2003-08	5,230	1,611	73	26	139	13	5	118	33	632	2,580
9-1/8 May 2004-09	4,606	725	27	7	64	23	-	68	38	384	3,270
10-3/8 Nov. 2004-09	4,201	523	75	20	53	27	-	152	36	304	2,711
11-3/4 Feb. 2005-10	2,647	810	23	-	24	1	-	3	38	104	1,644
10 May 2005-10	2,987	1,070	45	27	46	28	2	5	19	78	1,668
Total Treasury Bonds	85,170	26,366	3,722	370	2,148	1,558	181	1,140	1,563	5,755	42,366
Total Marketable Public Debt Securities	595,401	130,360	76,480	3,729	4,372	8,650	3,962	8,048	12,138	8,208	340,455

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
OCTOBER 31, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,356 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	96	12	2	10	11	13	21	8	62
Federal Housing Administration:											
Debentures	490	159	17	11	4	*	7	1	1	6	284
Government National Mortgage Association:											
Participation Certificates	2,842	1,337	460	135	129	94	204	69	111	212	92
U.S. Postal Service:											
Bonds	250	37	25	13	21	2	4	-	4	35	109
Tennessee Valley Authority:											
Bonds	1,725	-	39	111	41	24	20	-	51	165	1,274
Total Government agency securities covered by survey	5,557	1,548	639	282	196	130	245	82	187	426	1,821

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,356 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	3,891	-	854	80	14	14	148	148	264	95	2,274
Consolidated Bonds	43,997	1,516	5,161	397	18	235	869	105	1,196	223	34,278
BC Debentures	584	35	319	40	5	22	52	1	29	34	46
FICB Debentures	1,821	75	932	114	11	106	140	34	223	61	125
FLB Bonds	12,365	1,004	2,613	354	64	273	530	65	396	362	6,704
Total FCA	62,658	2,630	9,880	985	112	651	1,739	352	2,108	774	43,427
Farmers Home Administration:											
Insured Notes	2,553	196	543	182	285	74	195	13	124	439	503
Federal Home Loan Banks:											
Discount Notes	5,358	-	242	32	2	5	19	1	72	3	4,981
Bonds	33,461	2,522	7,698	747	592	349	1,840	325	1,697	984	16,702
FHLMC Mtg. Backed Certificates & Bonds 8/	2,537	-	445	179	319	166	681	17	41	351	337
FHLMC Mtg. Part. Certificates 8/	14,758	-	69	108	68	1	629	1	416	89	13,378
FHLMC Capital Debentures	200	-	126	10	3	13	5	-	7	8	28
Issues to State and Local Govts. 8/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	56,318	2,522	8,581	1,077	984	534	3,173	344	2,237	1,441	35,425
Federal National Mortgage Association:											
Discount Notes	7,494	-	969	128	14	15	178	23	407	195	5,564
Interest Bearing Notes	87	-	18	1	-	1	*	*	*	-	68
Debentures	44,550	3,341	8,943	1,142	128	570	2,242	492	2,490	320	24,892
Capital Debentures	786	116	356	85	10	13	81	15	65	24	21
Mtg. Backed Bonds	200	59	76	8	1	3	2	1	*	1	50
Issues to State and Local Govts	671	-	-	-	-	-	-	-	671	-	-
Total FNMA	53,889	3,608	10,361	1,363	154	601	2,503	531	3,633	540	30,596
Total	175,417	8,954	29,365	3,608	1,535	1,860	7,609	1,239	8,102	3,194	109,951

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FO-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$3,837	$3,798	9/04/80	6/05/80	12/04/80	12.49%	+.87%
3,833	2,809	9/11/80	6/12/80	12/11/80	12.03	+.43
3,831	3,905	9/18/80	6/19/80	12/18/80	12.34	+.69
3,825	3,502	9/25/80	6/26/80	12/26/80	14.47	+2.84
4,094	4,013	10/02/80	7/03/80	1/02/81	14.55	+2.19
3,938	4,016	10/09/80	7/10/80	1/08/81	14.54	+2.12
3,957	4,017	10/16/80	7/17/80	1/15/81	14.34	+1.88
3,931	4,007	10/23/80	7/24/80	1/22/81	14.50	+1.88
3,918	4,012	10/30/80	7/31/80	1/29/81	14.45	+1.74
4,023	4,017	11/06/80	8/07/80	2/05/81	14.29	+1.55
4,023	3,927	11/13/80	8/14/80	2/12/81	14.29	+1.59
3,993	3,818	11/20/80	8/21/80	2/19/81	14.33	+1.65
4,033	3,931	11/28/80	8/28/80	2/26/81	14.48	+1.80
	3,832		9/04/80	3/05/81	14.39	+1.65
	3,853		9/11/80	3/12/81	14.17	+1.54
	3,839		9/18/80	3/19/81	14.13	+1.46
	3,831		9/25/80	3/26/81	14.13	+1.46
	4,019		10/02/80	4/02/81	14.02	+1.32
	3,943		10/09/80	4/09/81	14.02	+1.32
	3,945		10/16/80	4/16/81	14.05	+1.35
	3,935		10/23/80	4/23/81	14.19	+1.47
	3,923		10/30/80	4/30/81	14.07	+1.29
	4,026		11/06/80	5/07/81	14.13	--
	4,038		11/13/80	5/14/81	14.17	--
	4,034		11/20/80	5/21/81	14.19	+1.47
	4,214		11/28/80	5/28/81	14.28	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$4,133	12/11/79	12/04/80	12.49%	+.87%
4,018	1/08/80	1/02/81	14.55	+2.19
3,989	2/05/80	1/29/81	14.45	+1.74
4,020	3/04/80	2/26/81	14.48	+1.80
4,016	4/01/80	3/26/81	14.13	+1.46
4,016	4/29/80	4/23/81	14.19	+1.47
4,005	5/27/80	5/21/81	14.19	+1.47
4,091	6/24/80	6/18/81	14.02	+1.38
4,005	7/22/80	7/16/81	13.84	+1.22
4,009	8/19/80	8/13/81	13.68	+1.19
4,007	9/16/80	9/10/81	13.59	+1.24
4,009	10/14/80	10/08/81	13.60	+1.30
3,963	11/06/80	11/05/81	13.48	+1.17
4,501	12/04/80	12/03/81	13.39	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$4,002	11/17/80	12/31/80	15.09%	--%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,692	5-7/8%	-	12/31/80-F	99.04	+.10	16.35%	+3.05%	12/07/76	100.11	12/03/76	92.09	3/07/80
3,546	9-7/8	-	12/31/80-W	99.13	+.01	16.57	+3.10	1/02/79	101.08	7/05/79	95.11	3/07/80
3,146	9-3/4	-	1/31/81-P	98.28	-.05	16.19	+2.64	1/31/79	101.08	6/17/80	94.28	3/07/80
1,842	7	-	2/15/81-A	98.02	-.01	16.36	+2.56	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	98.04	.00	16.41	+2.36	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4	-	2/28/81-Q	98.14	-.09	15.96	+2.31	2/28/79	101.11	6/17/80	94.22	3/26/80
2,809	6-7/8	-	3/31/81-H	97.04	-.07	15.87	+2.19	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8	-	3/31/81-R	98.01	-.11	15.65	+1.93	4/09/79	101.14	6/17/80	94.00	3/07/80
3,013	9-3/4	-	4/30/81-S	97.25	-.16	15.32	+1.85	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8	-	5/15/81-D	96.18	-.11	15.40	+1.82	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2	-	5/15/81-M	96.17	-.15	15.60	+2.09	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4	-	5/31/81-T	97.14	-.18	15.29	+1.81	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4	-	6/30/81-J	95.11	-.17	15.39	+1.91	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8	-	6/30/81-U	96.24	-.19	15.15	+1.69	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8	-	7/31/81-V	96.13	-.26	15.22	+1.80	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8	-	8/15/81-F	95.02	-.20	15.21	+1.62	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8	-	8/15/81-N	95.18	-.20	15.19	+1.54	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8	-	8/31/81-W	96.04	-.27	15.29	+1.67	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4	-	9/30/81-K	93.27	-.18	14.87	+1.38	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8	-	9/30/81-X	96.16	-.25	14.74	+1.34	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8	-	10/31/81-Y	98.06	-1.02	14.81	+1.35	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7	-	11/15/81-G	93.11	-.23	14.71	+1.37	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	93.30	-.28	14.77	+1.48	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8	-	11/30/81-Z	97.20	-1.02	14.77	+1.29	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	93.04	-.18	14.32	+1.02	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	96.28	-1.02	14.60	+1.25	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	96.26	-1.05	14.56	+1.24	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	91.26	-.11	13.69	+.75	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	99.16	-1.06	14.33	+1.04	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	92.17	-.25	14.22	+.99	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/84-Q	100.25	-1.11	14.34	+1.04	3/31/80	110.20	6/13/80	99.14	3/24/80
4,573	11-3/8	-	4/30/82-R	96.17	-1.03	14.16	+.98	4/30/80	105.02	6/13/80	96.17	11/28/80
2,613	7	-	5/15/82-E	91.02	-.19	13.99	+.80	4/04/77	101.25	4/14/77	85.23	3/07/80
4,247	8	-	5/15/82-A	92.03	-1.03	14.20	+1.16	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	94.00	-.23	13.94	+.78	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	93.23	-1.00	14.18	+.98	6/04/80	101.26	6/17/80	93.23	11/28/80

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,594	8-1/4%	-	6/30/82-H	91.30	-1.01	14.117	+1.017	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	92.13	-.29	14.14	+.90	6/30/80	100.11	6/20/80	92.13	11/28/80
5,337	8-7/8	-	7/31/82-U	92.08	-1.03	14.25	+.98	7/31/80	99.22	7/24/80	92.08	11/28/80
2,918	8-1/8	-	8/15/82-B	91.03	-1.08	14.17	+1.10	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	92.16	-1.06	14.09	+1.01	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	95.18	-1.16	14.07	+1.09	9/02/80	100.22	9/03/80	95.18	11/28/80
2,501	8-3/8	-	9/30/82-J	91.04	-1.08	14.03	+1.02	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	96.15	-1.19	14.13	+1.08	9/30/80	100.26	10/06/80	96.15	11/28/80
4,823	12-1/8	-	10/31/82-X	96.28	-1.16	14.04	+.96	10/31/80	99.25	10/24/80	96.28	11/28/80
2,737	7-1/8	-	11/15/82-F	88.24	-1.01	13.89	+.89	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	90.03	-1.00	13.82	+.82	11/17/75	107.20	12/03/76	85.02	3/06/80
4,867	13-7/8	-	11/30/82-Y	99.18	--	14.13	--	12/01/80	99.25	11/26/80	99.18	11/28/80
3,205	9-3/8	-	12/31/82-L	92.25	-.29	13.46	+.65	1/02/79	102.06	6/17/80	88.10	3/07/80
7,958	8	-	2/15/83-A	89.10	-1.06	13.77	+.84	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4	-	3/31/83-D	91.22	-1.04	13.52	+.71	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8	-	5/15/83-C	88.18	-.30	13.50	+.64	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	96.16	-1.04	13.34	+.59	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8	-	6/30/83-E	90.13	-1.10	13.39	+.75	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4	-	8/15/83-K	90.16	-1.04	13.55	+.63	5/15/80	101.30	6/13/80	90.16	11/28/80
4,285	11-7/8	-	8/15/83-J	96.17	-1.09	13.44	+.61	2/15/80	108.21	6/13/80	93.12	2/26/80
4,802	9-3/4	-	9/30/83-F	91.16	-1.02	13.46	+.56	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7	-	11/15/83-B	84.28	-1.04	13.36	+.66	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	91.08	-1.07	13.57	+.62	8/15/80	99.25	8/07/80	91.08	11/28/80
2,701	10-1/2	-	12/31/83-H	93.01	-1.04	13.33	+.52	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	84.18	-.20	13.32	+.40	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	101.28	-1.25	13.53	+.64	3/31/80	117.00	6/13/80	100.08	3/26/80
[illegible],587	9-1/4	-	5/15/84-C	89.12	-.24	13.17	+.36	9/05/79	102.06	6/13/80	86.14	2/26/80
4,313	13-1/4	-	5/15/84-G	99.08	--	13.53	--	11/17/80	101.12	11/13/80	99.08	11/28/80
3,726	8-7/8	-	6/30/84-E	87.29	-.28	13.22	+.41	6/30/80	99.07	6/25/80	87.26	11/25/80
[illegible],863	7-1/4	-	8/15/84-B	83.00	-1.02	13.19	+.51	8/15/77	101.00	9/06/77	78.20	2/26/80
3,369	12-1/8	-	9/30/84-F	96.04	-1.16	13.45	+.53	9/30/80	102.10	10/06/80	96.04	11/28/80
4,203	8	-	2/15/85-A	84.02	-1.04	13.04	+.46	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8	-	5/15/85-C	91.06	-1.06	13.04	+.40	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	103.08	-1.15	13.38	+.41	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-B	83.20	-.29	13.01	+.35	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	88.08	-.30	13.04	+.33	6/05/80	102.31	6/20/80	87.26	11/06/80
3,087	11-3/4	-	11/15/85-F	95.00	-1.13	13.15	+.4[illegible]	9/03/80	102.07	9/03/80	94.26	11/06/80
5,219	7-7/8	-	5/15/86-A	80.21	-.21	12.92	+.24	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8	-	8/15/86-B	80.26	-.24	12.84	+.26	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9	-	2/15/87-B	84.26	-.12	12.60	+.13	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	93.08	-.14	12.64	+.11	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	77.10	-.20	12.62	+.20	11/15/77	99.10	12/21/77	72.14	2/27/80
4,148	8-1/4	-	5/15/88-A	79.10	-.22	12.61	+.20	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-B	81.18	+.03	12.47	.00	11/15/78	100.07	11/17/78	75.02	2/26/80
[illegible],628	9-1/4	-	5/15/89-A	83.04	-.26	12.54	+.19	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-B	90.24	+.08	12.50	-.04	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4	-	8/15/90-A	90.18	+.02	12.45	-.01	8/15/80	100.07	8/07/80	88.00	11/06/80
2,663	13	-	11/15/90-B	101.18	--	12.72	--	11/17/80	102.31	11/12/80	100.08	11/17/80
*	1-1/2	-	4/01/81-EA	94.16	+.26	19.08	+1.01	4/01/76	94.16	11/30/80	74.16	5/28/76
14	1-1/2	-	10/01/81-EO	89.04	+.10	15.89	+.[illegible]0	10/01/76	91.00	5/30/80	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	85.04	+.10	14.10	+.41	4/01/77	87.00	5/30/80	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	80.18	-.02	13.45	+.54	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	77.14	+.04	13.01	+.29	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	73.22	-.02	12.87	+.33	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	73.00	+2.30	11.47	+.89	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	66.30	-.12	12.64	+.39	10/01/79	78.16	5/30/80	66.30	11/30/80
*	1-1/2	-	4/01/85-EA	65.22	-4.10	11.85	+1.71	4/01/80	83.00	5/30/80	65.22	11/30/80

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1980

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$ 807	7% - 8/15/81	94.24	-.10	15.06%	+1.22%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	91.25	-.17	13.99	+.93	2/15/72	101.14	3/09/72	86.10	3/06/80
1,184	3-1/4 - 6/15/78-83	82.10	-.08	11.48	+.37	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	81.14	-.02	12.82	+.14	8/15/72	100.10	12/03/76	77.04	3/06/80
650	3-1/4 - 5/15/85	81.18	-1.00	8.28	+.38	6/03/58	101.04	5/11/58	61.08	5/26/70
964	4-1/4 - 5/15/75-85	82.08	-.04	9.19	+.11	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	74.06	-.22	12.38	+.27	11/15/71	100.20	11/05/71	73.02	2/26/80
2,194	3-1/2 - 2/15/90	82.08	-.06	6.04	+.05	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	78.16	.00	12.13	+.02	4/07/75	111.05	12/31/76	74.24	2/21/80
2,442	4-1/4 - 8/15/87-92	82.18	+.06	6.39	-.01	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	68.02	-1.02	12.52	+.25	7/08/77	99.10	6/29/77	65.09	2/26/80
145	4 - 2/15/88-93	82.10	-.02	6.07	+.02	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	66.00	-.25	12.17	+.19	1/10/73	99.22	1/04/73	64.00	3/25/80
1,501	7-7/8 - 2/15/93 3/	70.22	-.20	12.65	+.14	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	67.12	-2.04	12.75	+.46	8/15/73	104.14	9/28/73	65.24	2/27/80
1,768	8-5/8 - 8/15/93 3/	75.00	-.22	12.63	+.15	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	75.04	-.14	12.56	+.09	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	77.04	-.20	12.60	+.13	1/11/79	101.17	7/02/79	73.04	2/26/80
903	4-1/8 - 5/15/89-94	82.17	+.03	6.04	.00	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	75.04	-.15	12.61	+.10	7/09/79	99.15	7/02/79	71.10	2/26/80
1,502	10-1/8 - 11/15/94 3/	84.02	-.21	12.58	+.12	10/18/79	103.26	6/13/80	80.00	2/26/80
428	3 - 2/15/95 3/	82.26	+.12	4.67	-.03	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	86.12	-.29	12.58	+.16	1/10/80	106.24	6/16/80	82.14	2/26/80
1,504	10-3/8 - 5/15/95 3/	85.18	-.23	12.57	+.13	7/09/80	101.10	7/08/80	83.30	11/06/80
1,503	12-5/8 - 5/15/95 3/	99.08	-1.03	12.74	+.17	4/08/80	121.30	6/16/80	97.22	11/06/80
1,482	11-1/2 - 11/15/95 3/	92.20	-.22	12.61	+.12	10/14/80	100.14	10/15/80	90.22	11/06/80
692	7 - 5/15/93-98 3/	64.18	+.28	11.85	-.16	5/15/73	99.22	9/28/73	61.22	11/06/80
1,602	3-1/2 - 11/15/98 3/	83.08	+.28	4.91	-.08	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	72.00	+.06	12.39	-.03	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	67.12	+.03	12.35	-.01	2/18/75	107.04	12/31/76	63.22	2/26/80
4,662	8-3/8 - 8/15/95-00 3/	70.28	+.10	12.34	-.06	8/15/75	111.16	12/31/76	67.10	2/26/80
1,575	8 - 8/15/96-01 3/	68.10	+.20	12.24	-.11	8/16/76	108.10	12/31/76	63.28	2/26/80
4,246	8-1/4 - 5/15/00-05 3/	69.20	+.06	12.16	-.03	5/15/75	110.24	12/31/76	65.08	2/26/80
4,249	7-5/8 - 2/15/02-07 3/	65.18	+.23	11.95	-.12	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	68.24	+1.18	11.71	-.27	11/15/77	100.23	11/23/77	65.06	11/06/80
2,103	8-3/8 - 8/15/03-08 3/	70.22	+.19	12.05	-.10	8/15/78	100.06	9/12/78	66.06	2/26/80
5,230	8-3/4 - 11/15/03-08 3/	73.14	+.23	12.09	-.11	11/15/78	100.20	11/16/78	69.10	2/26/80
4,606	9-1/8 - 5/15/04-09 3/	76.08	+.19	12.11	-.09	5/15/79	103.13	7/02/79	72.12	2/21/80
4,201	10-3/8 - 11/15/04-09 3/	85.22	+.11	12.18	-.05	11/15/79	108.04	6/13/80	81.26	2/26/80
2,647	11-3/4 - 2/15/05-10 3/	95.26	+.16	12.28	-.07	2/15/80	120.24	6/16/80	91.20	2/26/80
2,987	10 - 5/15/05-10 3/	83.06	+.18	12.10	-.08	5/15/80	105.02	6/16/80	80.12	11/10/80
2,160	12-3/4 - 11/15/05-10 3/	103.12	--	12.31	--	11/17/80	104.16	11/19/80	100.10	11/10/80

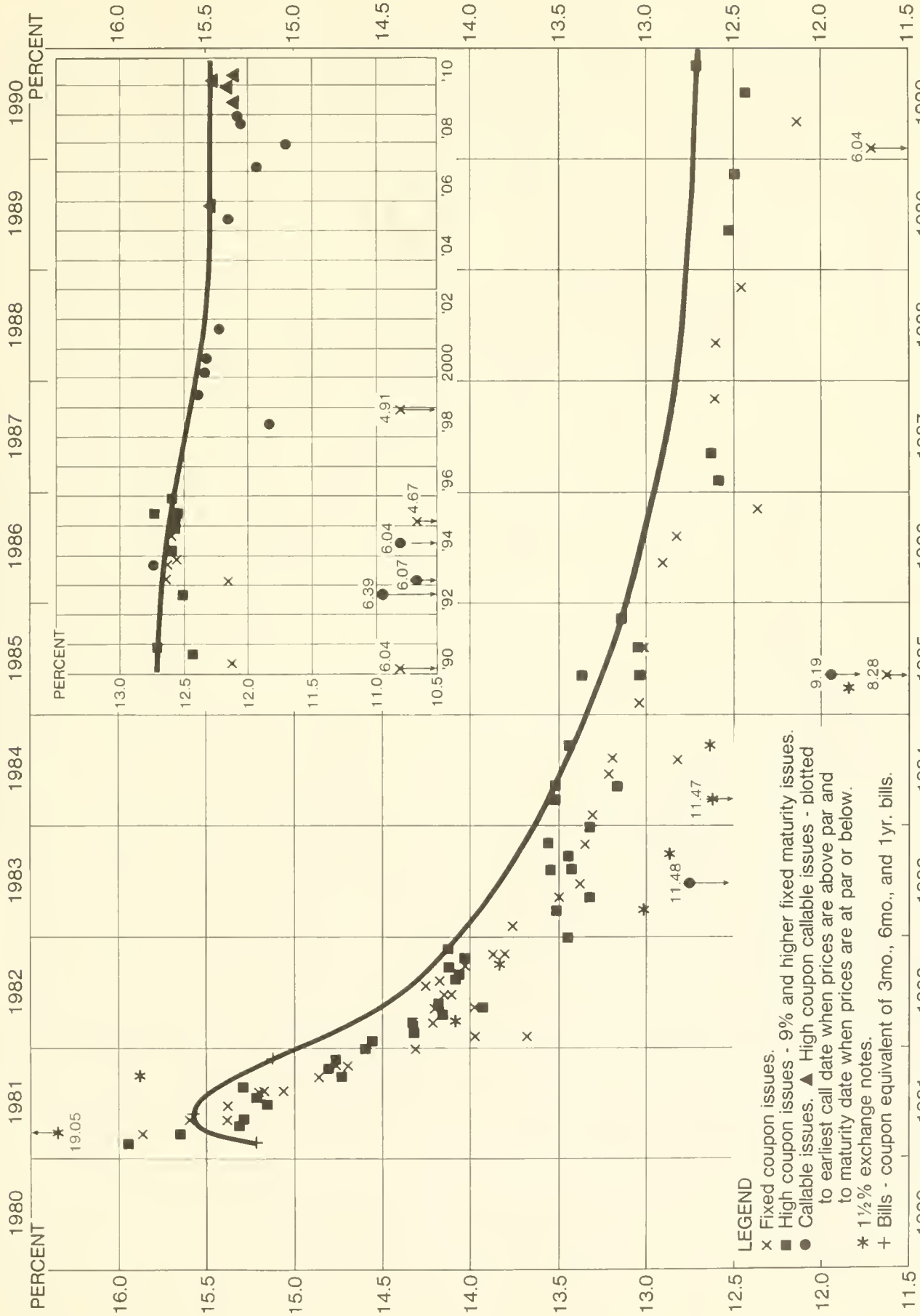
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, NOVEMBER 28, 1980

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
June 6...	9.73	11.55	7.47	Aug. 1...	10.12	11.80	8.25	Oct. 3.....	11.27 4/	13.18	8.40
13...	9.31	11.06	7.23	8...	10.27	12.05	8.50	10.....	10.93	12.89	8.93
20...	9.13	10.90	7.00	15...	10.46	12.38	8.22	17.....	10.90	12.74	8.98
27...	9.40	10.95	7.40	22...	10.61	12.68	n.a.	24.....	11.21	13.20	9.07
				29...	10.84	12.66	8.50	31.....	11.74	13.83	9.00
July 4...	9.69	11.26	n.a.	Sept. 5...	10.62	12.55	8.80	Nov. 7.....	11.94	14.12	9.20
11...	9.77	11.49	7.50	12...	10.72	12.56	8.40	14.....	11.82	14.09	n.a.
18...	9.80 4/	11.50	7.65	19...	10.95	12.78	8.90	21.....	11.77	14.00	9.65
25...	9.80	11.65	8.00	26...	11.22	13.05	9.00	28.....	11.80	14.17	9.45

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-4.

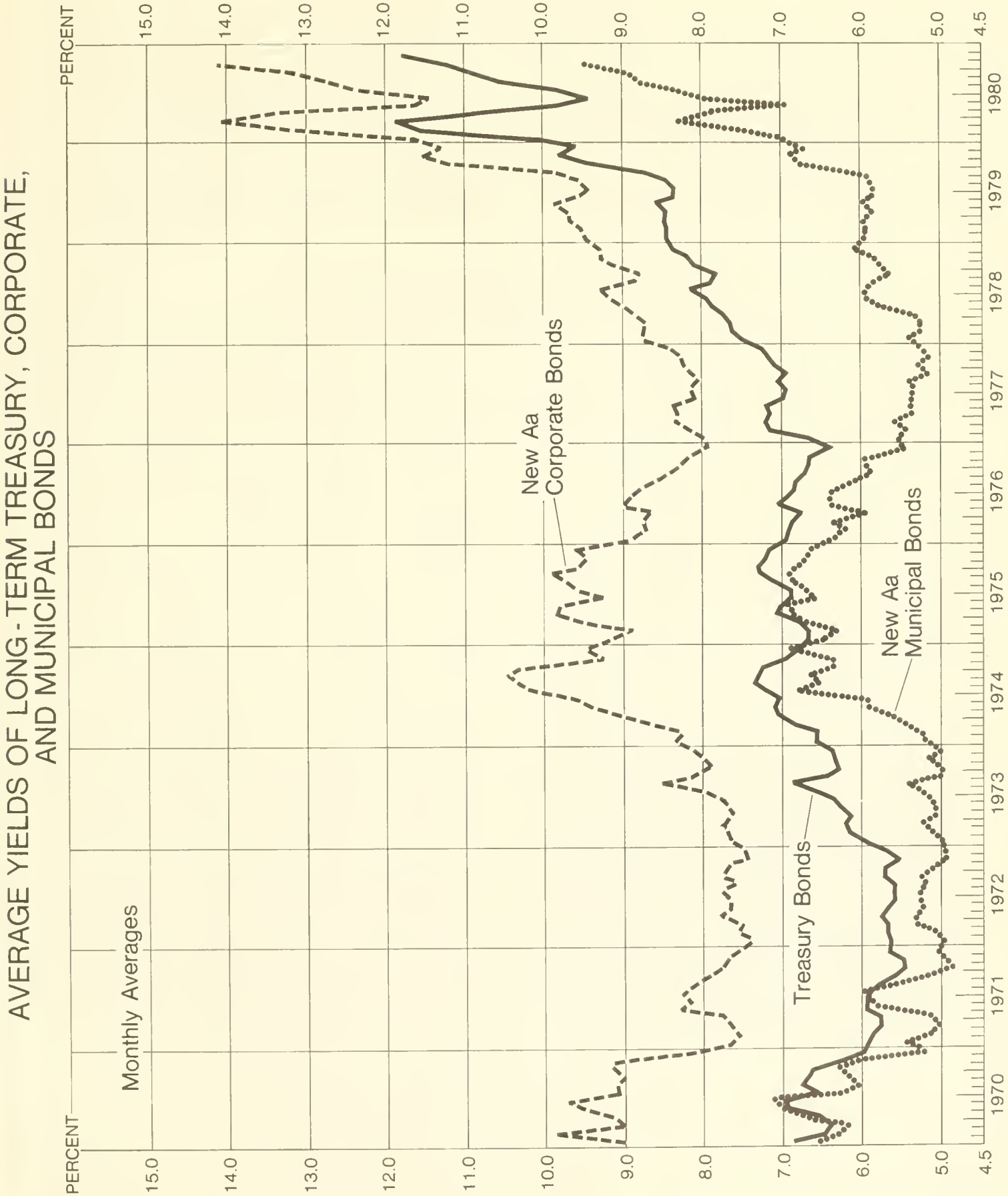
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.


AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
PERCENT
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
Monthly Averages
New Aa Corporate Bonds
Treasury Bonds
New Aa Municipal Bonds
1970
1971
1972
1973
1974
1975
1976
1977
1978
1979
1980

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1979-Nov	19,285	11,112	11,112	2,705	4,146	1,322
Dec	18,956	11,172	11,172	2,724	3,807	1,253
1980-Jan	20,989	11,172	11,172	3,871	4,695	1,251
Feb	20,887	11,172	11,172	3,836	4,592	1,287
Mar	21,491	11,172	11,172	3,681	5,416	1,222
Apr	21,644	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (In SDR terms); and 1980, 874 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970 10/	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978	244,358r	-	156,841	90,962	35,894	20,970	9,015	59,832r	19,942	16,020	2,327	1,595	7,743
1979	267,967r	-	143,112r	78,142r	37,590r	17,387	9,993	90,219r	26,851	18,526	3,056	5,269	7,785r
1979-Oct	261,680r	-	140,774r	74,587r	38,080r	18,497	9,610	88,148r	24,673	17,627	2,896	4,150	8,085r
Nov	264,690r	-	135,286r	70,851r	37,043r	17,837	9,555	94,632r	26,527	18,255	3,003	5,269	8,245r
Dec	267,967r	-	143,112r	78,142r	37,590r	17,387	9,993	90,219r	26,851	18,526	3,056	5,269	7,785r
1980-Jan	268,751r	-	139,648r	73,689r	38,073r	17,434	10,452	93,445r	28,373r	18,627r	3,309	6,437	7,285r
Feb	278,202r	-	138,626r	72,788r	37,809r	17,384	10,645	102,300r	28,906r	19,119r	3,350	6,437	8,370r
Mar	270,164r	-	135,558r	70,086r	37,706r	16,784	10,982	99,454r	28,908r	19,040r	3,431	6,437	8,244r
Apr	264,284r	-	133,888r	68,526r	37,643r	16,384	11,335	94,283r	27,965r	18,135r	3,393	6,437	8,148r
May	266,564r	-	136,927r	71,297r	38,029r	16,184	11,417	94,271r	27,675r	17,752r	3,486	6,437	7,691r
June	271,710r	-	142,538r	74,848	39,745r	15,954	11,991	92,219	29,026r	18,999	3,590r	6,437	7,927r
July	274,405r	-	146,296r	77,183	40,506r	15,954	12,653	92,886	28,001r	17,940	3,624r	6,437	7,222r
Aug	286,768	-	147,725	79,260	39,762	15,654	13,049	103,535	28,537	18,330	3,770	6,437	6,971
Sept. p	278,510	-	149,553	80,291	40,760	15,254	13,248	92,604	29,066	18,676	3,953	6,437	7,287
Oct. p	283,845	-	149,776	79,111	41,363	15,254	14,048	97,386	29,435	18,805	4,193	6,437	7,248

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. reasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,841	93,089	2,486	5,038	53,068	2,408	752
1979	143,112r	85,602	1,898	6,280r	46,423r	2,412	497
1979-Oct	140,774r	85,585	1,954	4,452r	45,788r	2,583	412
Nov	135,286r	80,841	1,971	4,488r	45,208r	2,215	563
Dec	143,112r	85,602	1,898	6,280r	46,423r	2,412	497
1980-Jan	139,648r	82,628	1,922	4,683r	47,185r	2,480	750
Feb	138,626r	79,852	2,347	4,813r	48,271r	2,392	951r
Mar	135,558r	77,119	1,644	5,994r	47,565r	2,420r	816r
Apr	133,888r	74,169r	1,903	5,888r	47,867r	3,316	745r
May	136,927r	74,174r	2,134	5,941r	50,843r	2,889	946r
June	142,538r	75,246	2,157	5,932r	55,606r	2,694	903r
July	146,296r	78,141	1,907	6,276r	56,304r	2,930	738r
Aug	147,725	78,424	2,156	6,039	57,337	3,281	488
Sept. p	149,553	76,943	1,911	6,595	60,338	3,232	534
Oct. p	149,776	75,964	1,736	5,996	61,561	3,431	1,088

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1979-Nov	23,106	17,837	17,007	630	-	200	-
Dec	22,656	17,387	16,607	630	-	150	-
1980-Jan	23,871	17,434	16,607	677	-	150	-
Feb	23,821	17,384	16,607	677	-	100	-
Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 6/	Switzerland 7/
	(8)	(9)	(10)
1970	1,218	677 3/	541
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1979-Nov	5,269	4,066	1,203
Dec	5,269	4,066	1,203
1980-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $54 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1971. The dollar value of these notes was increased by $10 million in October 1969, and by $15 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars		Amount 7/	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1970	1,155	712 5/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 6/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 6/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1979-Nov	-	20	-	-	-81	-45	45	-61	9,286	85	1,322
Dec	-	86	-	-	-8	-22	22	78	9,364	89	1,253
1980-Jan	-	21	-	-	-21	-67	67	-	9,364	89	1,251
Feb	-	20	-	-	-67	-42	42	-47	9,317	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr	-	19	-	-	-11	-70	227	166	9,496	90	1,094
May	-	20	-	-	-69	-89	89	49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 8/
Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 8/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 8/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 8/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 8/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranch position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Includes $30 million of special drawing rights.

6/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

7/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustments for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1979-Nov	-	165
Dec	-	69
1980-Jan	11	-
Feb	89	-
Mar	391	-
Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-

8/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1979-Nov	-17.1	+4.5
Dec	-18.4	+6.6
1980-Jan	-17.0	+8.4
Feb	-15.7	+10.2
Mar	-10.7	+14.6
Apr	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug	-17.9	+14.1
Sept	-18.0	+15.1
Oct	-16.1	+16.8
Nov. p	-14.2	+18.0
		+19.7

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,435r	90,962r	90,706r	256	75,852r	73,503r	2,349r	2,621	2,607	14
1979	189,244r	78,142r	78,142r	-	108,745r	106,883r	1,862r	2,357r	2,351	6r
1979-Oct	182,765r	74,587r	74,587r	-	105,775r	103,388r	2,387r 8/	2,403	2,389	14 8/
Nov	186,482r	70,851r	70,851r	-	112,887r	110,500r	2,387r 8/	2,744	2,730r	14 8/
Dec	189,244r	78,142r	78,142r	-	108,745r	106,883r	1,862r	2,357r	2,351	6r
1980-Jan	186,995r	73,689r	73,689r	-	112,073r	110,210r	1,862r 8/	1,233r	1,227	6r8/
Feb	195,931r	72,788r	72,788r	-	121,419r	119,557r	1,862r 8/	1,723r	1,718r	6r8/
Mar	188,364r	70,086r	70,086r	-	116,494r	114,272r	2,222	1,784r	1,769r	15
Apr	183,433r	68,526r	68,526r	-	112,418r	110,196r	2,222 8/	2,489r	2,473r	15 8/
May	186,547r	71,297r	71,297r	-	112,023r	109,801r	2,222 8/	3,227	3,212	15 8/
June	189,592	74,848	74,848	-	111,218	108,660	2,558	3,526	3,504	22
July	190,934	77,183	77,183	-	110,826	108,268	2,558 8/	2,925	2,903	22 8/
Aug	203,969	79,260	79,260	-	121,865	119,307	2,558 8/	2,843	2,821	22 8/
Sept.p	194,158	80,291	80,291	-	111,280	108,629	2,651	2,588	2,551	37
Oct. p	198,073	79,111	79,111	-	116,191	113,540	2,651 8/	2,771	2,734	37 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Captial Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1970 4/	41,044	1,652	2,554	14,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	14,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,704	22,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	22,311	3,321	4,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,459	68	1,032
1974 4/	91,189	3,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	4,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	43,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,209r	3,390	1,550	57,415r	17,350	11,257r	1,443r	300	7,107r	37,376r	4,242	8,353	285	3,139
1979	185,025r	4,704	3,041	47,666	22,730r	13,274r	1,680r	422	9,141r	63,839r	5,087	8,755	382	4,302
1979-Oct.	177,975r	2,374	1,883	49,411	20,919	10,633r	1,450r	400	8,725r	64,554r	4,779	8,760	415	3,773
Nov.	181,152r	5,652	1,972	43,921	19,306r	12,895r	1,567r	451	9,228r	68,104	4,595	8,991	375	4,294
Dec.	185,025r	4,704	3,041	47,666	22,730r	13,274r	1,680r	422	9,141r	63,839r	5,087	8,755	382	4,302
1980-Jan.	183,900r	3,725	2,309	48,864	18,792r	11,829r	1,244r	533	10,430r	67,548r	5,082	8,828	361	4,356r
Feb.	192,345r	3,680	2,367	48,234	18,507r	13,351r	1,277r	566	10,302r	74,942r	5,343	8,992	446	4,336r
Mar.	184,357r	3,925	2,397	42,797	20,964r	13,383r	1,558r	675	10,699r	68,917r	5,219	8,821r	777	4,222r
Apr.	178,723r	4,734	2,392	40,527	20,873r	12,681	1,408	771	11,453r	65,658r	4,663	8,645	547	3,980r
May	181,097r	4,494	2,591r	42,731	21,490r	13,003	1,423	765r	11,725r	65,133r	4,880	8,576	508r	3,786r
June	183,508	5,042	2,670	45,907	21,228	14,986	1,479	594	11,310	61,292	5,840	8,537	586	4,037
July	185,451	4,218	2,695	47,982	22,288	12,974	1,544	557	12,382	62,871	4,732	8,566	484	4,158
Aug.	198,568	3,898	2,959	49,811	22,593	13,427	1,514	577	11,603	73,856	5,014	8,585	473	4,259
Sept. p	188,920	4,350	3,487	49,361	23,093	12,992	1,404	361	10,885	64,311	4,991	8,836	693	4,156
Oct. p	192,651	3,406	3,290	50,392	22,023	13,725	1,724	510	11,585	67,194	5,102	8,892	490	4,321

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,351	260	151	102	1,839
1979-Oct	2,389	143	82	327	1,837
Nov	2,730r	214	80	258	2,178
Dec	2,351	260	151	102	1,839
1980-Jan	1,227	164	89	102	872
Feb	1,718r	153	78	114	1,373r
Mar	1,769r	160	85r	157	1,367r
Apr	2,473r	241	93	451	1,689r
May	3,212	144	88	1,519	1,461
June	3,504	99	92	1,106	2,208
July	2,903	214	93	604	1,991
Aug	2,821	171	101	644	1,904
Sept. p	2,551	141	100	316	1,993
Oct. p	2,734	115	95	581	1,943

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1977	1978	1979	1980 May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	319	514	426	35br	386	435	393	447	481
Belgium-Luxembourg	2,490	2,780r	2,490	3,019r	4,285	4,140	3,976	3,980	3,590
Bulgaria	n.a.	29	64	69	51	48	69	57	59
Czechoslovakia	n.a.	31	14	36	27	18	12	21	14
Denmark	771	1,947	1,093	591	570	551	542	529	495
Finland	330	347	399	436	439	434	404	317	313
France	5,293	9,331	10,547r	10,961r	11,374	12,279	12,698	12,438	11,760
German Democratic Republic	n.a.	42	60	52	44	42	51	79	39
Germany	7,337	17,696	13,105	5,603	7,173	7,845	9,340	7,977	7,679
Greece	603	826	636	610	627	567	642	594	646
Hungary	n.a.	103	56	54	47	26	33	33	31
Italy	6,866	7,778	7,808	6,988	5,815	7,175	6,567	6,006	6,830
Netherlands	2,885	2,416	2,351	2,193	2,728	2,881	2,542	2,596	2,610
Norway	949	1,273	1,273	1,227	1,290	1,148	1,048	1,088	1,195
Poland	68	107	130	135	154	139	110	188	73
Portugal	273	332	559	341	392	399	507	573	492
Romania	n.a.	17	16	13	63	23	25	20	19
Spain	624	878	1,275	1,406	1,395	1,400	1,520	1,333	1,532
Sweden	2,718	3,126	2,009	1,655	2,011	1,808	1,873	1,832	1,819
Switzerland	12,480	18,652r	18,103	14,694	14,906	14,529	14,422	13,832	14,048
Turkey	130	318	224	234	153	156	147	237	171
United Kingdom	14,215	14,610r	24,844	27,534r	24,395	22,782	23,128	23,179	24,156
U.S.S.R.	99	82	53	40	54	41	75	39	28
Yugoslavia	232	254	266	146	255	191	136	170	209
Other Europe	1,972	3,460	4,071	5,607r	5,469	6,007	7,003	7,260	6,825
Total Europe	60,755	86,950r	91,872r	84,001r	84,102	85,063	87,264	84,826	85,317
Canada	4,731	7,167	7,619	8,399	9,547	9,617	9,576	10,510	10,269
Latin America and Caribbean:									
Argentina	1,469	1,648	1,600	1,951	1,764	1,900	1,939	1,945	2,145
Bahamas	3,607	6,759	15,296r	16,500r	12,943	13,231	21,237	13,906	17,286
Bermuda	323	621	462	567	632	540	634	740	667
Brazil	1,396	1,141	1,010	1,534	1,463	1,483	1,387	1,183	1,375
British West Indies	4,168	6,086r	11,496r	9,952	10,866	12,569	13,619	11,911	12,395
Chile	362	398r	468r	424	453	456	478	431	448
Colombia	1,221	1,763	2,624	2,787	2,863	2,941	2,902	2,930	3,051
Cuba	6	13	13	7	6	6	7	5	5
Ecuador	330	323	425	337	455	346	818	481	387
Guatemala	n.a.	428	414	350	360	373	372	373	365
Jamaica	n.a.	52	76	138	91	137	100	101	86
Mexico	2,877	3,429	4,123	4,123	3,921	4,212	4,205	4,127	4,578
Netherlands Antilles	197	308	499	335	250	332	314	358	393
Panama	2,332	2,970	4,491	4,086	4,176	4,685	4,618	3,908	3,610
Peru	287	363	383	412	346	350	401	357	382
Trinidad and Tobago	203	216	518	102	520	123	114	410	62
Uruguay	243	231	202	208	232	232	241	200	220
Venezuela	2,931	3,825	4,196	3,957	4,709	4,352	3,694	4,409	3,662
Other Latin America and Caribbean	1,971	1,598	1,502	1,675	1,622	1,752	1,644	1,672	1,752
Total Latin America and Caribbean	23,921	32,174r	50,099r	49,445r	47,693	50,018	59,024	49,348	52,875
Asia:									
China:									
Mainland	53	68	50	31	45	39	38	42	49
Taiwan	1,013	503	1,394	1,398	1,526	1,440	1,554	1,596	1,611
Hong Kong	1,096	1,260	1,677	1,967	2,303	2,219	2,024	2,259	2,203
India	975	794	532	545	638	499	636	533	490
Indonesia	410	449	505	671	807	849	632	82	511
Israel	559	688	709	592	610	514	595	565	562
Japan	14,646	21,955	8,961r	10,879r	12,561	12,679	14,191	15,506	15,445
Korea	602	803	995	991	1,087	1,483	1,474	1,994	1,809
Lebanon	144	166	217r	142	148	158	175	155	171
Malaysia	157	176	166	224	165	149	186	171	177
Pakistan	253	264	374	227	410	328	324	317	384
Philippines	697	647	501	897	883	936	778	825	849
Singapore	295	370	696	668	894	674	893	884	991
Syria	16	22	26	42	32	33	20	15	17
Thailand	264	427	286	476	408	407	307	522	407
Oil-exporting countries 1/	8,979	7,537	15,295r	15,802r	16,795	15,353	15,794	15,385	14,578
Other Asia	390	419	408	490	483	487	456	457	548
Total Asia	30,548	36,546	33,112r	36,241r	39,694	38,247	40,076	42,052	41,103
Africa:									
Egypt	404	404	475	476	346	447	347	[illegible]	269
Ghana	35	47	46	47	55	50	32	48	59
Liberia	82	67	141	85	86	78	92	75	83
Morocco	66	32	33	31	35	33	47	32	57
South Africa	175	168	187	325	331	367	411	371	306
Zaire	39	43	110	86	107	78	38	42	36
Oil-exporting countries 2/	1,155	1,525	1,635	2,231	2,101	2,095	2,686	2,459	2,911
Other Africa	581	615	617	638	658	655	576	574	517
Total Africa	2,538	2,892	3,243	3,820	3,719	3,803	4,229	3,922	4,237
Other countries:									
Australia	1,154	843	700	1,159	1,036	976	709	627	1,204
All other	161	241	242	256	275	285	248	285	298
Total other countries	1,315	1,085	942	1,415	1,311	1,260	957	912	1,502
Total foreign countries	123,808	166,513r	186,[illegible]r	183,319r	186,067	188,009	201,126	191,571	195,302
International and regional:									
International	2,725	1,485	1,241	2,134	2,394	1,804	1,737	1,391	1,586
European regional	7	36	44	19	23	28	19	47	34
Latin American regional	298	822	808	803	830	807	822	874	878
Asian regional	210	254	244	266	259	271	260	264	271
African regional	26	22	20	4	18	15	6	7	2
Middle Eastern regional	n.a.	n.a.	-	-	1	-	-	4	-
Total international and regional	3,256	2,621	2,357r	3,227	3,526	2,925	2,847	2,588	2,771
Grand total	127,065	169,435r	189,244r	186,547r	189,592	190,934	203,969	194,158	198,073

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of October 31, 1980

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/				Demand	Time 2/			Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	481	466	15	215	250	62	13	19	354	1	8	7	*	1	11
Belgium-Luxembourg	3,590	3,307	284	1,312	1,994	353	56	1,431	796	458	124	47	26	15	299
Bulgaria	59	59	*	59	*	28	-	-	29	-	*	*	-	2	-
Czechoslovakia	14	14	*	14	*	14	*	-	*	-	*	*	-	*	-
Denmark	495	493	2	208	286	96	2	230	116	25	19	4	1	1	-
Finland	313	307	6	125	183	78	14	79	109	-	19	2	-	6	51
France	11,760	11,654	106	3,206	8,448	542	157	8,037	1,555	1,171	95	68	10	18	307
German Democratic Republic	39	36	3	14	2	19	-	-	6	*	2	8	-	1	-
Germany	7,679	7,556	123	2,947	4,609	1,068	95	4,509	894	552	151	99	17	170	27
Greece	646	643	3	394	250	145	73	110	129	54	28	74	*	31	127
Hungary	31	31	-	30	1	25	-	-	3	-	*	3	-	1	-
Italy	6,830	6,764	66	3,174	3,590	951	158	3,081	1,691	719	45	104	7	7	49
Netherlands	2,610	2,555	56	1,021	1,533	227	130	1,002	699	366	74	37	1	17	424
Norway	1,395	1,381	14	352	1,029	199	65	485	540	5	52	15	16	3	346
Poland	73	70	3	51	19	47	-	5	16	-	*	2	*	*	-
Portugal	492	491	1	474	17	103	*	-	237	54	11	73	1	11	11
Romania	19	19	-	14	5	13	*	-	5	*	*	1	-	-	-
Spain	1,532	1,520	12	1,194	327	361	15	109	381	309	77	225	1	39	90
Sweden	1,819	1,813	6	450	1,362	301	10	1,076	378	16	15	13	1	3	41
Switzerland	14,048	13,740	308	4,092	9,648	1,435	374	4,583	5,022	1,765	165	136	59	202	2,591
Turkey	171	171	*	169	1	129	*	-	30	1	2	5	*	*	*
United Kingdom	24,156	23,789	366	20,557	3,232	1,540	515	826	3,095	16,307	456	166	35	848	70
U.S.S.R.	28	28	*	27	2	22	-	-	2	3	1	1	-	*	-
Yugoslavia	209	208	1	205	4	137	*	-	35	42	1	3	-	*	*
Other Europe	6,825	6,815	10	4,302	2,513	94	1,219	513	4,735	18	14	39	3	138	1,818
Total Europe	85,317	83,932	1,385	44,626	39,306	7,990	2,896	26,096	20,887	21,867	1,362	1,138	180	1,516	6,280
Canada	10,269	9,993	276	8,546	1,448	259	104	1,082	435	7,050	276	423	92	272	166
Latin America and Caribbean:															
Argentina	2,145	2,075	70	1,942	133	409	121	79	138	510	220	586	*	12	6
Bahamas	17,286	17,259	28	17,151	108	101	73	10	516	16,468	38	33	1	19	15
Bermuda	667	604	63	443	261	19	2	*	134	*	75	110	10	254	121
Brazil	1,378	1,364	13	1,134	230	457	*	-	318	242	171	129	1	46	10
British West Indies	11,698	11,695	503	11,679	217	47	57	3	633	10,584	19	32	22	197	88
Chile	448	448	*	434	14	175	*	-	62	12	63	130	-	5	2
Colombia	3,051	3,038	14	853	2,184	185	121	1,219	1,106	2	137	244	*	23	239
Cuba	5	5	-	5	*	*	*	-	*	-	1	4	*	*	-
Ecuador	387	387	-	370	17	101	23	11	95	4	65	84	*	3	2
Guatemala	365	365	-	344	21	29	20	6	78	5	39	181	*	5	13
Jamaica	86	85	*	83	3	22	11	2	18	1	12	19	-	*	*
Mexico	4,575	4,572	6	3,798	774	492	3	*	578	171	411	2,259	9	649	632
Netherlands Antilles	393	393	-	314	79	50	5	*	30	95	58	74	24	58	11
Panama	3,610	3,595	14	3,429	166	79	7	4	118	2,848	99	275	7	159	120
Peru	382	380	2	354	25	146	20	*	41	27	25	105	-	15	6
Trinidad and Tobago	62	62	*	60	1	26	*	1	7	2	7	19	-	-	-
Uruguay	220	220	*	206	14	48	5	-	64	5	37	52	*	9	6
Venezuela	4,662	4,659	4	3,319	340	245	55	5	1,141	425	414	1,181	2	191	127
Other Latin America and Caribbean	1,752	1,750	3	1,648	102	348	19	65	201	77	258	769	*	13	5
Total Latin America and Caribbean	52,875	52,156	719	47,466	4,690	3,280	542	1,406	5,279	31,479	2,150	6,285	76	1,658	1,404
Asia:															
China:															
Mainland	49	46	3	39	7	17	4	-	6	10	4	4	-	1	1
Taiwan	1,611	1,611	1	652	959	171	18	797	225	58	120	108	2	111	54
Hong Kong	2,203	2,148	56	1,824	324	348	3	203	115	889	220	336	12	22	6
India	490	485	5	188	297	91	25	244	77	28	10	7	*	1	1
Indonesia	811	811	*	544	267	116	1	131	383	147	18	15	*	*	*
Israel	562	530	31	451	80	124	45	-	130	173	15	37	1	5	33
Japan	15,445	15,354	91	4,206	11,148	926	7	10,545	525	3,006	117	67	96	64	10
Korea	1,809	1,809	*	1,075	734	216	595	521	279	173	12	9	-	4	2
Lebanon	171	171	*	167	4	113	*	-	3	14	12	28	-	1	2
Malaysia	177	176	1	133	42	67	-	27	18	33	16	13	-	1	4
Pakistan	384	384	*	376	7	29	*	3	33	306	7	6	-	1	-
Philippines	849	838	11	747	91	316	14	53	149	101	78	82	*	25	16
Singapore	991	966	26	953	13	103	17	-	42	770	12	18	1	4	*
Syria	17	17	-	16	1	8	*	-	*	1	4	2	-	1	1
Thailand	407	403	4	200	207	90	-	187	46	36	13	30	*	1	*
Other Asia	15,126	15,123	3	5,606	9,517	1,490	705	6,674 3/	4,345	747	395	158	28 3/	580	1,736
Total Asia	41,103	40,870	233	17,177	23,693	4,227	1,454	19,384	6,377	6,492	1,053	920	141	821	1,866
Africa:															
Egypt	269	269	-	223	46	139	3	44	57	10	6	10	-	1	-
Ghana	59	59	*	59	*	31	1	*	11	6	6	4	-	*	*
Liberia	83	83	*	77	6	9	-	-	-	4	36	28	1	5	3
Morocco	57	57	-	56	1	38	-	-	12	1	2	3	-	1	1
South Africa	306	288	18	141	147	82	*	133	44	2	14	13	*	1	1
Zaire	36	36	-	35	1	18	-	-	10	3	2	3	-	-	-
Other Africa	3,428	3,425	2	1,525	1,900	960	10	1,892 3/	328	44	154	36	- 3/	*	*
Total Africa	4,237	4,216	20	2,116	2,100	1,277	14	2,070	461	70	220	96	1	8	5
Other countries:															
Australia	1,204	1,190	14	265	925	58	*	860	121	68	31	16	*	36	22
All other	298	294	4	276	18	38	4	4	47	168	10	13	*	10	*
Total other countries	1,502	1,484	18	541	943	96	4	864	168	235	42	29	*	46	22
Total foreign countries	195,302	192,651	2,651	120,471	72,180	17,129	5,014	50,902	33,608	67,194	5,102	8,892	490	4,321	9,742
International and regional:															
International	1,586	1,586	-	195	1,391	75	38	575	898	-	*	-	-	-	600
European regional	34	34		34	-	26	*	-	7	-	*	*	-	-	-
Latin American regional	878	841	37	21	819	7	13	6	815	-	*	-	-	-	-
Asian regional	271	271	-	100	171	4	44	-	223	-	*	-	-	-	150
African regional	2	2	-	2	-	2	*	-	*	-	*	-	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,771	2,734	37	352	2,382	115	95	581	1,943	-	*	*	-	-	751
Grand total	198,073	195,386	2,688	120,823	74,562	17,244	5,109	51,483	35,551	67,194	5,102	8,892	490	4,321	10,493

1/ As of end of September 1980.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $8,441 million.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	[illegible]	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,[illegible]	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,[illegible]	12,295	[illegible],087	764	[illegible],155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,[illegible]	[illegible],084	764	[illegible],152	3,169	2,015	[illegible],202	1,096	534	352	181
1970	13,877	13,242	5,[illegible]49	[illegible]23	1,96[illegible]	3,170	[illegible],389	3,985	1,118	[illegible]35	352	283
1971 1/ 2/	16,837	15,973	7,848	798	[illegible],928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,[illegible]22	[illegible],314	806	[illegible],395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	[illegible],425	19,[illegible]	10,[illegible]13	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	[illegible],739	19,[illegible]53	10,[illegible]59	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	6,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	6,467r	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,309	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,894	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,932	96,449	32,438	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	92,199	90,876	32,336	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,955r	126,915r	115,667r	11,248r	4,040r	3,682r	358r
1979-Mar	125,044r	121,866r	108,662r	13,204r	3,178r	2,702r	475r
June	132,758r	129,574r	115,535r	14,039r	3,183r	2,610r	574
Sept	150,560r	146,927r	127,608r	19,318r	3,633r	3,024r	609r
Dec	156,997r	153,967r	133,869r	20,098r	3,030	2,448r	582r
1980-Mar	157,406r	153,534r	130,932r	22,602r	3,872r	2,812	1,060r
June	178,462	174,670	149,496	25,174	3,791	2,994	798
Sept. p	190,056	186,302	160,689	25,613	3,756	3,161r	595

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1979		1980		
	1977	1978	1979	Sept.	Dec.	Mar.	June p	Sept. p
Europe:								
Austria	75	163	298	222	298	388r	342	295
Belgium-Luxembourg	817	1,600r	1,604r	2,072r	1,604r	2,043r	2,336	2,349
Bulgaria	n.a.	63	84	77	84	65	76	65
Czechoslovakia	n.a.	10	12	23	12	13	9	9
Denmark	179	270	165	189	165	228	189	205
Finland	174	328	232	262	232	246	394	243
France	2,137	4,502	4,080	4,521	4,080	3,885	3,894	4,684
German Democratic Republic	n.a.	67	88	80	88	115	102	98
Germany	758	1,327	1,546	2,146	1,546	1,698	1,519	1,398
Greece	208	241	224	270	224	274	428	359
Hungary	n.a.	33	421	398	421	447	513	491
Italy	1,367	1,715	1,963	1,907	1,963	1,848	2,258	2,962
Netherlands	379	804	641r	772	641r	696	716	676
Norway	164	323	300	267	300	286	254	285
Poland	356	411	612	464	612	747	639	712
Portugal	175	189	352	346	352	259	327	335
Romania	n.a.	108	129	82	129	133	144	120
Spain	736	1,252	1,223	1,297	1,223	1,094	1,389	1,412
Sweden	227	581	635	505	635	698	819	839
Switzerland	656	1,679	1,338	1,498	1,338	1,567	1,452	1,679
Turkey	385	365	188	194	188	162	180	193
United Kingdom	9,080	14,150r	24,172r	22,006r	24,172r	22,971r	28,937	25,710
U.S.S.R.	413	438	358	413	358	459	450	408
Yugoslavia	323	445	681	678	681	687	749	762
Other Europe	320	147	209	282	209	268	271	313
Total Europe	18,929	31,213r	41,556r	40,969r	41,556r	41,277r	48,387	46,304
Canada	4,163	7,725	8,152	8,634r	8,152	8,755	9,233	9,248
Latin America and Caribbean:								
Argentina	1,479	2,469	4,677r	3,529r	4,677r	5,244r	5,506	5,974
Bahamas	19,919	21,859r	19,159r	19,535r	19,159r	19,688r	25,225	30,663
Bermuda	232	391	478	177	478	322	190	242
Brazil	4,665	6,698	8,205r	7,839	8,205r	8,507r	8,789	9,791
British West Indies	6,633	9,579	10,224r	9,795	10,224r	7,938r	9,221	12,188
Chile	680	1,062r	1,499	1,387	1,499	1,419	1,423	1,695
Colombia	678	1,070	1,662	1,313	1,662	1,576	1,494	1,542
Cuba	10	2	16	6	16	5	4	8
Ecuador	519	773	1,107	1,037	1,107	1,117	1,126	1,179
Guatemala	n.a.	114	162	130	162	139	150	148
Jamaica	n.a.	48	55	37	55	49	44	41
Mexico	4,922	5,714	9,376	8,836	9,376	9,554	10,535	11,372
Netherlands Antilles	229	298	277	332	277	543	760	735
Panama	1,415	3,125	6,099	4,582r	6,099	4,763	5,020	4,452
Peru	962	928	685	743	685	732	744	711
Trinidad and Tobago	48	59	69	52	69	62	51	68
Uruguay	80	67	130	83	130	120	130	130
Venezuela	2,336	3,887	5,045	4,444	5,045	4,777	4,596	5,241
Other Latin America and Caribbean	1,352	1,624	1,723r	1,649	1,723r	1,676	1,727	1,905
Total Latin America and Caribbean	46,159	60,068r	70,647r	65,507r	70,647r	68,232r	76,726	88,274
Asia:								
China:								
Mainland	12	7	45	34	45	65	94	125
Taiwan	1,721	1,804	2,161	2,256	2,161	1,876	2,465	2,933
Hong Kong	550	1,518	1,859r	1,916	1,859r	1,987	2,383	2,184
India	55	70	116	97	116	141	105	125
Indonesia	232	198	172	182	172	173	199	252
Israel	589	931	1,059	938	1,059	821	1,106	1,000
Japan	10,087	14,017r	18,186r	16,351r	18,186r	20,672r	22,980	23,520
Korea	2,341	2,487r	3,969	4,019	3,969	4,981	5,680	5,673
Lebanon	78	61	62	77	62	77	84	131
Malaysia	127	202	233	194	233	201	125	180
Pakistan	132	164	269	195	269	105	197	345
Philippines	596	726	789	692	789	745	843	1,214
Singapore	476	1,393	1,178	1,175	1,178	789r	1,091	1,134
Syria	30	18	22	20	22	29	26	36
Thailand	634	777	976	1,067	976	901	960	1,149
Oil-exporting countries 1/	1,769	3,508	1,896	2,296	1,896	1,818	1,646	1,832
Other Asia	109	108	204	154	204	176	211	323
Total Asia	19,538	27,988r	33,198r	31,653r	33,198r	35,558r	40,194	42,156
Africa:								
Egypt	119	114	124r	131r	124r	144	108	148
Ghana	34	36	25	17	25	15	16	35
Liberia	227	233	271	246	271	321	324	276
Morocco	43	108	130	52	130	149	149	208
South Africa	1,129	1,070	647	908	647	539	824	758
Zaire	98	180	164	152	164	165	131	129
Oil-exporting countries 2/	511	603	550	707	550	519	518	616
Other Africa	421	401	456	410	456	478	528	588
Total Africa	2,583	2,746	2,367r	2,623r	2,367r	2,330	2,597	2,737
Other countries:								
Australia	921	978r	783	874	783	905	993	1,011
All other	187	135	212	202	212	266	250	258
Total other countries	1,108	1,112r	995	1,076	995	1,172	1,243	1,269
Total foreign countries	92,481	130,851r	156,914r	150,462r	156,914r	157,324r	178,381	189,989
International and regional:								
International	64	75	56	77	56	49	52	41
European regional	3	1	10	6	10	17	16	13
Latin American regional	12	10	16	15	16	16	13	15
Asian regional	1	-	-	-	-	-	-	-
African regional	n.a.	18	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-
Total international and regional	81	104	82	98	82	82	82	69
Grand total	92,562	130,955r	156,997r	150,560r	156,997r	157,406r	178,462	190,058

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.
* Less than $500,000.
r Revised.
n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	More than one year	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	295	278	254	5	-	2	44	18	17	*
Belgium-Luxembourg	3,349	2,232	1,026	74	854	278	56	116	112	4
Bulgaria	65	65	44	18	-	3	*	*	*	-
Czechoslovakia	9	8	4	4	-	*	-	2	2	-
Denmark	205	190	148	28	5	10	31	15	15	*
Finland	243	185	124	56	4	2	40	57	57	*
France	4,484	3,416	1,683	534	1,005	194	127	1,068	1,055	14
German Democratic Republic	98	93	34	55	*	4	-	5	4	*
Germany	1,398	1,211	683	119	197	212	207	186	127	59
Greece	359	274	163	52	6	53	70	85	83	1
Hungary	491	485	67	416	-	3	3	6	5	*
Italy	2,962	2,663	1,253	906	410	95	371	299	282	16
Netherlands	676	594	404	45	95	49	38	83	76	7
Norway	285	265	218	30	*	17	80	20	20	1
Poland	712	695	290	403	-	2	41	17	17	-
Portugal	335	312	297	15	*	1	114	22	22	*
Romania	120	115	59	51	-	5	24	5	5	-
Spain	1,312	1,122	743	279	85	15	343	191	189	1
Sweden	839	732	555	161	*	16	246	107	107	1
Switzerland	1,679	1,522	738	31	582	190	29	157	136	21
Turkey	193	151	94	54	*	3	21	42	42	*
United Kingdom	25,710	13,678	7,498	702	5,043	436	295	12,032	11,963	69
U.S.S.R.	408	242	59	182	-	1	-	167	166	*
Yugoslavia	762	681	248	422	-	11	21	81	81	*
Other Europe	313	260	164	73	19	3	33	54	53	1
Total Europe	46,304	31,469	16,849	4,714	8,292	1,614	2,263	14,835	14,639	196
Canada	9,[illegible]	5,610	2,161	1,191	1,894	364	138	3,638	3,391	247
Latin America and Caribbean:										
Argentina	5,974	5,625	3,170	1,964	487	3	150	349	348	*
Bahamas	30,663	30,417	2,129	[illegible]	28,193	23	5	246	246	1
Bermuda	242	219	213	3	*	3	2	23	23	*
Brazil	9,781	9,269	4,893	3,610	754	10	2,188	514	510	3
British West Indies	12,388	12,065	1,718	55	9,987	304	34	323	323	*
Chile	1,695	1,629	866	741	21	2	318	66	66	*
Colombia	1,542	1,489	1,021	457	7	4	235	53	53	*
Cuba	8	7	4	3	-	-	2	1	1	*
Ecuador	1,179	1,110	673	416	19	2	123	69	68	1
Guatemala	148	106	69	30	6	2	4	41	41	*
Jamaica	41	33	19	13	2	*	7	7	7	*
Mexico	11,[illegible]72	11,100	6,345	4,491	154	109	1,330	272	270	2
Netherlands Antilles	735	717	239	111	359	8	*	18	18	*
Panama	4,452	4,401	1,433	265	2,645	59	32	51	51	*
Peru	711	668	461	196	10	2	108	43	43	*
Trinidad and Tobago	68	39	16	20	3	*	2	29	29	*
Uruguay	130	100	74	17	8	*	7	30	30	*
Venezuela	5,241	4,889	3,469	1,331	77	12	99	352	350	2
Other Latin America and Caribbean	1,905	1,682	1,002	421	251	8	211	223	222	1
Total Latin America and Caribbean	88,274	85,564	27,816	14,215	42,983	551	4,858	2,710	2,699	11
Asia:										
China:										
Mainland	125	115	49	65	*	1	2	11	11	-
Taiwan	2,933	2,563	2,113	242	127	81	1,454	370	370	*
Hong Kong	2,184	2,119	947	74	1,065	33	481	65	64	1
India	125	99	74	6	13	6	18	26	26	*
Indonesia	252	206	128	71	1	6	41	45	45	*
Israel	1,000	921	566	348	5	2	285	79	79	*
Japan	23,520	20,781	13,825	714	5,970	271	7,419	2,740	2,622	118
Korea	5,673	5,453	4,873	255	265	60	3,595	220	220	*
Lebanon	131	116	105	*	10	*	10	16	16	*
Malaysia	180	151	57	45	46	3	27	29	29	*
Pakistan	345	338	96	3	230	9	*	7	7	*
Philippines	1,214	1,178	980	118	69	12	548	35	35	*
Singapore	1,134	1,084	411	48	601	25	192	49	49	*
Syria	36	24	24	-	-	*	-	12	12	-
Thailand	1,149	1,113	977	31	103	1	574	37	37	*
Other Asia	2,155	1,669	1,368	158	131	11	258	485	483	2
Total Asia	42,156	37,930	26,592	2,178	8,638	522	14,905	4,227	4,105	122
Africa:										
Egypt	148	126	97	20	6	3	59	22	22	*
Ghana	35	25	22	3	*	-	*	10	10	*
Liberia	276	244	73	156	14	1	4	32	32	-
Morocco	208	176	149	16	10	*	129	32	32	*
South Africa	758	577	454	59	19	45	269	181	169	12
Zaire	129	101	8	92	1	-	*	28	28	-
Other Africa	1,184	833	591	220	20	1	197	351	347	5
Total Africa	2,737	2,081	1,394	567	70	50	657	656	639	17
Other countries:										
Australia	1,011	908	629	56	204	19	534	103	102	1
All other	258	220	121	40	52	7	45	38	37	1
Total other countries	1,269	1,128	750	96	257	26	579	141	139	2
Total foreign countries	189,989	163,782	75,561	22,961	62,133	3,127	23,400	26,207	25,612	595
International and regional:										
International	41	40	1	5	-	34	-	*	*	-
European regional	13	13	*	13	-	-	-	*	*	-
Latin American regional	15	15	3	12	-	-	-	*	*	-
Asian regional	*	*	*	*	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	69	68	4	30	-	34	-	1	1	-
Grand total	190,058	163,850	75,565	22,991	62,133	3,161	23,400	26,208	25,613	595

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year									
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528
Sept	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec	119,350r	73,771r	4,583	53,898	5,361	9,928r	41,897r	5,428r	35,117r	23,167r	14,969	3,682r	1,795r	1,887r
1979-Mar	111,364r	71,640r	4,627	50,834r	5,948	10,231	37,022r	6,134r	31,238r	23,464	15,148r	2,702r	1,208r	1,494r
June	118,145r	77,742r	4,609r	55,469r	6,433	11,231r	37,794r	7,002r	34,570r	25,093r	16,922r	2,610r	1,373r	1,236r
Sept	130,632r	87,580r	6,067r	62,337r	7,652	11,524r	40,028r	7,127r	38,989r	27,674r	19,838r	3,024r	1,376r	1,648r
Dec	136,316r	86,224r	7,038r	58,177r	8,114r	12,895r	47,644r	6,224r	34,799r	29,894r	18,058r	2,448r	1,003r	1,445r
1980-Mar	133,744r	85,242r	6,848r	57,035r	8,430r	12,929r	45,690r	5,496r	34,193r	30,363r	20,109r	2,812	1,212	1,600
June	152,490	93,070	6,972	64,718	8,512	12,869	56,427	6,573	37,488	33,600	22,302	2,994	1,048	1,946
Sept. p	163,850	98,556	8,612	66,954	9,592	13,399	62,133	7,284	38,580	34,861	23,400	3,161	1,120	2,040

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of October 31, 1980

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	196	173	10	13
Belgium-Luxembourg	1,680	1,021	528	130
Bulgaria	66	66	*	*
Czechoslovakia	43	43	-	*
Denmark	137	101	8	27
Finland	253	192	1	60
France	2,551	1,674	427	450
German Democratic Republic	92	88	*	4
Germany	987	490	209	288
Greece	276	182	30	64
Hungary	503	484	-	19
Italy	2,836	1,843	447	546
Netherlands	552	387	60	105
Norway	335	234	*	101
Poland	597	480	-	117
Portugal	339	308	*	31
Romania	109	100	-	9
Spain	1,112	603	107	402
Sweden	736	648	1	88
Switzerland	1,591	855	568	167
Turkey	124	117	*	6
United Kingdom	[illegible],923	[illegible],431	4,704	787
U.S.S.R.	257	236	-	21
Yugoslavia	684	558	-	125
Other Europe	226	110	5	110
Total Europe	29,203	18,425	7,106	3,671
Canada	4,614	1,769	1,392	1,452
Latin America and Caribbean:				
Argentina	5,849	4,133	488	1,228
Bahamas	30,107	1,992	28,046	69
Bermuda	399	39	190	171
Brazil	10,135	6,486	447	3,202
British West Indies	12,680	1,740	10,829	111
Chile	1,721	1,171	15	535
Colombia	1,575	928	10	637
Cuba	3	-	-	3
Ecuador	1,157	719	26	411
Guatemala	112	9	6	97
Jamaica	35	22	3	10
Mexico	11,674	6,163	251	5,260
Netherlands Antilles	799	71	475	252
Panama	3,972	1,108	2,229	634
Peru	719	592	14	114
Trinidad and Tobago	36	28	*	8
Uruguay	100	59	10	30
Venezuela	4,744	2,751	68	1,924
Other Latin America and Caribbean	1,684	829	244	611
Total Latin America and Caribbean	87,500	28,841	43,352	15,306
Asia:				
China:				
Mainland	126	106	*	19
Taiwan	2,318	1,152	128	1,039
Hong Kong	1,980	534	1,016	430
India	103	78	15	11
Indonesia	214	100	2	113
Israel	1,057	575	22	460
Japan	20,567	5,967	6,150	8,451
Korea	5,885	4,952	319	1,614
Lebanon	55	28	14	13
Malaysia	200	67	88	45
Pakistan	360	68	256	35
Philippines	1,095	350	48	696
Singapore	1,[illegible]64	945	888	131
Syria	18	14	-	3
Thailand	9[illegible]5	627	94	204
Other Asia	1,544	992	160	391
Total Asia	[illegible],810	14,957	9,198	13,655
Africa:				
Egypt	158	149	5	5
Ghana	26	5	*	21
Liberia	268	19	7	242
Morocco	118	113	*	5
South Africa	508	230	52	226
Zaire	123	87	*	36
Other Africa	956	529	24	402
Total Africa	2,157	1,132	89	936
Other countries:				
Australia	942	284	231	427
All other	243	67	83	94
Total other countries	1,185	351	313	521
Total foreign countries	16[illegible],468	65,475	61,451	35,542
International and regional:				
International	12	12	-	-
European regional	13	13	-	-
Latin American regional	15	15	-	-
Asian regional	*	*	-	*
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	40	40		*
Grand total	162,507	65,515	61,451	35,542

* Less than $5[illegible].

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept.	9,521	9,075	500	3,742	4,833	446	89	357
Dec.	11,605r	11,248r	480	5,414r	5,353	358r	57r	301
1979-Mar.	13,680r	13,204r	719	6,845r	5,641	475r	149r	326
June	14,613r	14,039r	683	7,458r	5,899	574	196	377
Sept.	19,928r	19,318r	975	12,265r	6,078	609r	187r	423
Dec.	20,681r	20,098r	955	13,124r	6,019	582r	205r	377r
1980-Mar.	23,662r	22,602r	1,208	14,789r	6,605	1,060r	576r	485
June	25,972	25,174	910	17,470	6,794	798	238	560
Sept.p	26,208	25,613	1,218	15,265	9,130	595	147	448

p Preliminary.
r Revised.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.
"Other Europe"										
Cyprus	65	60	48	32	21	3	7	7	6	5
Iceland	26	48	33	36	24	10	26	17	36	19
Ireland	111	105	165	210	212	52	71	152	106	177
Monaco	42	237	186	153	n.a.	13	*	3	24	n.a.
"Other Latin America and Caribbean"										
Barbados	6	8	14	70	12	3	2	6	27	3
Belize	6	5	9	6	6	*	1	*	6	n.a.
Bolivia	169	187	193	243	168	193	229	304	313	218
Costa Rica	195	188	203	216	217	178	191	210	263	307
Dominican Republic	287	346	404	340	363	182	220	263	366	407
El Salvador	239	301	265	275	253	129	242	165	117	59
French West Indies and French Guiana	12	20	16	16	21	8	9	3	9	5
Guyana	21	36	41	22	n.a.	13	13	18	10	10
Haiti	67	63	73	82	66	6	11	7	10	14
Honduras	169	140	147	197	196	120	151	120	144	160
Nicaragua	160	164	171	229	187	309	349	265	252	231
Paraguay	68	83	88	68	88	43	28	61	50	108
Suriname	17	15	23	13	14	2	4	2	2	2
"Other Asia"										
Afghanistan	94	106	103	84	116	*	2	3	13	n.a.
Bangladesh	39	48	36	35	57	7	8	12	15	11
Brunei	6	2	3	2	4	12	8	1	5	n.a.
Burma	9	19	30	18	19	*	*	*	*	n.a.
Jordan	36	52	38	36	87	21	7	54	65	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	1	-	*	-
Macao	6	5	9	9	8	*	*	1	*	*
Nepal	36	30	36	35	33	*	*	2	3	2
Sri Lanka	23	65	68	93	59	14	23	2	8	51
Vietnam	55	35	37	45	61	*	*	*	*	n.a.
Yemen (Aden)	11	10	18	10	15	3	1	*	-	2
Yemen (Sana)	18	26	23	17	9	1	6	10	24	18
"Other Africa"										
Angola	39	47	37	26	58	3	5	-	1	n.a.
Burundi	13	21	10	22	15	*	-	*	*	*
Cameroon	8	6	5	5	16	6	6	5	7	11
Ethiopia, Including Eritrea	37	25	51	32	33	4	6	3	1	n.a.
Guinea	7	4	6	15	9	*	*	12	*	n.a.
Ivory Coast	36	56	44	22	41	27	24	25	39	42
Kenya	44	46	147	47	74	16	17	21	51	n.a.
Madagascar	10	14	8	4	12	1	2	1	2	17
Mauritania	4	7	15	11	10	5	4	4	3	2
Mauritius	11	6	26	16	5	13	12	14	34	31
Mozambique	26	19	14	11	9	3	2	1	3	2
Niger	7	4	1	2	2	*	3	*	1	*
Rwanda	4	9	4	22	12	*	*	*	*	n.a.
Sudan	22	23	27	49	45	53	70	55	51	35
Tanzania	36	43	82	50	54	10	15	21	19	31
Tunisia	26	32	23	25	41	15	13	12	29	n.a.
Uganda	13	21	66	19	17	*	-	12	10	n.a.
Zambia	30	26	80	71	28	66	25	56	52	37
"All Other"										
New Hebrides	26	17	27	22	23	56	16	12	15	14
New Zealand	123	157	185	125	148	100	85	171	123	151
Papua New Guinea	12	15	36	14	23	4	2	2	17	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24	17	n.a.	5	1	1	3	1

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,834r	20,400r	13,030r	69,404
1979-Jan.	101,885	19,572r	13,428r	68,885
Feb.	102,661	19,786r	13,889r	68,986
Mar.	103,660	19,510r	14,935r	69,215
Apr.	103,776	19,317r	15,168r	69,291
May	104,091	19,982r	15,271r	68,838
June	105,695r	20,434r	16,060r	69,201
July	107,318r	21,737r	16,735r	68,846
Aug.	110,200r	22,388r	17,870r	69,942
Sept.	111,503r	22,183r	19,595r	69,725
Oct.	112,911	23,037r	20,160r	69,714
Nov.	113,072	22,883r	20,115r	70,074
Dec.	116,734r	23,824r	21,560r	71,350
1980-Jan.	115,636r	23,084r	21,760r	70,792
Feb.	116,628r	23,233r	21,775r	71,620
Mar.	116,800r	23,589r	22,235r	70,976
Apr.	117,109r	23,497r	22,683r	70,929
May	119,325r	23,635r	23,132r	72,558
June	124,177r	25,206r	24,116	74,855
July	125,835	25,233	25,457	75,145
Aug. p	128,827	25,769	25,987	77,071
Sept. p	130,448	26,798	26,836	76,814

1/ Federal Reserve Board data.
p Preliminary.
r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1970	5,780	5,283	496
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,860	11,819 11,496	988 3,363
1979-June	15,452	12,579	2,872
Sept	15,653	12,667	2,986
Dec	16,910	13,916	2,994
1980-Mar	17,370	14,437	2,933
June p	18,500	15,145	3,354

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year					1979			1980	
	1975	1976	1977	1978 1/		June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	24	21	27	50	61	45	45	45	51	48
Belgium-Luxembourg	495	343	299	424	365	435	419	483	477	545
Bulgaria	n.a.	n.a.	n.a.	*	*	*	*	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	1	1	6	2	1
Denmark	35	36	38	37	39	4[illegible]	57	39	48	54
Finland	4	3	9	9	7	5	13	17	12	13
France	207	230	276	449	488	487	520	635	691	826
German Democratic Republic	n.a.	n.a.	n.a.	1	1	2	1	*	*	1
Germany	655	561	539	664	895	754	920	1,031	1,052	1,382
Greece	20	49	56	38	44	40	42	36	58	50
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	1	1
Italy	259	200	173	201	355	154	143	264	246	262
Netherlands	328	421	518	475	636	631	745	1,061	1,089	1,049
Norway	21	12	7	24	24	26	25	35	21	17
Poland	n.a.	n.a.	4	4	4	14	14	6	6	3
Portugal	4	13	11	9	9	12	13	17	11	15
Romania	n.a.	n.a.	n.a.	22	25	33	36	37	42	49
Spain	86	44	83	159	170	222	236	226	234	200
Sweden	60	72	60	99	137	117	101	101	111	104
Switzerland	656	449	504	490	550	674	538	475	554	693
Turkey	25	14	109	56	55	19	9	7	7	3
United Kingdom	2,637	2,265	1,456	2,363	2,934	2,927	2,942	3,424	3,563	3,884
U.S.S.R.	39	24	107	111	89	30	81	57	35	20
Yugoslavia	76	123	90	25	25	119	127	133	121	111
Other Europe	20	20	18	26	20	22	45	38	64	63
Total Europe	5,651	4,903	4,916	5,747	6,936	6,863	7,078	8,170	8,495	9,365
Canada	464	487	566	718	911	935	1,014	1,297	1,103	1,072
Latin America and Caribbean:										
Argentina	46	40	44	125	125	104	115	82	103	88
Bahamas	514	440	476	454	451	507	444	416	464	458
Bermuda	n.a.	n.a.	44	93	153	120	85	141	129	109
Brazil	106	77	36	81	85	183	200	221	250	176
British West Indies	n.a.	n.a.	211	151	247	309	220	535	713	736
Chile	14	18	18	11	16	15	23	23	32	50
Colombia	17	13	43	40	46	57	55	39	52	43
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	22	29	20	18	21	18
Guatemala	n.a.	n.a.	n.a.	9	12	14	16	16	24	22
Jamaica	n.a.	n.a.	n.a.	17	19	15	15	20	14	18
Mexico	86	120	145	164	207	345	392	379	336	412
Netherlands Antilles 2/	64	37	46	50	381	356	405	85	129	98
Panama	19	36	25	45	53	116	165	173	250	186
Peru	29	25	15	51	53	29	30	31	28	43
Trinidad and Tobago	n.a.	n.a.	23	17	17	27	23	49	56	44
Uruguay	3	4	4	15	15	7	8	17	6	10
Venezuela	100	222	219	325	352	341	430	373	281	282
Other Latin America and Caribbean	231	313	194	73	83	87	101	187	126	144
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,729	2,748	2,806	3,015	2,938
Asia:										
China:										
Mainland	1	1	8	47	56	65	55	54	35	21
Taiwan	96	110	157	151	154	179r	206	201	239	300
Hong Kong	18	41	42	70	65	78	94	74	86	104
India	7	23	37	27	26	40	72	60	51	48
Indonesia	136	93	56	67	88	153	191	189	204	348
Israel	34	42	67	73	45	114	141	119	114	172
Japan	674	589	999	1,158	1,143	1,195	1,206	1,204	1,315	1,091
Korea	68	71	103	42	63	77	75	98	92	120
Lebanon	n.a.	n.a.	2	3	3	2	2	3	2	17
Malaysia	n.a.	n.a.	16	14	18	36	84	101	152	119
Pakistan	n.a.	n.a.	3	19	13	39	26	26	8	12
Philippines	21	62	75	39	100	133	177	142	133	117
Singapore	n.a.	n.a.	69	220	2[illegible]	155	221	223	170	132
Syria	n.a.	n.a.	5	1	1	11	2	2	19	16
Thailand	18	25	17	56	52	65	79	73	50	58
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,[illegible]	1,555	1,249	1,089	1,052	927	1,049
Other Asia	1,117	1,344	19	41	41	34	22	34	44	102
Total Asia	2,191	2,406	3,178	3,616	3,70[illegible]	3,779	3,742	3,654	3,732	3,826
Africa:										
Egypt	37	27	13	40	67	45	56	23	50	49
Ghana	n.a.	n.a.	4	4	4	5	11	7	2	2
Liberia	n.a.	n.a.	6	6	3	3	5	16	9	4
Morocco	10	4[illegible]	112	166	166	194	190	145	110	80
South Africa	100	54	20	45	50	62	67	84	98	126
Zaire	6	36	46	68	56	107	7	5	5	8
Oil-exporting countries 4/	n.a.	n.a.	[illegible]	311	319	417	372	334	382	499
Other Africa	241	443	52	53	60	67	73	69	96	113
Total Africa	393	608	574	711	748	897	780	732	752	885
Other countries:										
Australia	123	116	134	131	73	117	155	121	121	170
All other	18	19	18	11	9	30	37	37	57	75
Total other countries	141	135	153	142	82	147	192	159	178	245
Total foreign countries	10,069	9,891	10,870	12,682	14,734	15,351	15,553	16,827	17,276	18,362
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	101	100	83	95	137
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	276	208	215	125	125	101	100	83	95	138
Grand total	10,345	10,099	11,085	12,807	14,860	15,452	15,653	16,910	17,370	18,500

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **June 30, 1980** Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities: Total (2)	Financial Liabilities: Payable in dollars (3)	Financial Liabilities: Payable in foreign currencies (4)	Commercial Liabilities: Total (5)	Commercial Liabilities: Trade payables (6)	Commercial Liabilities: Other (7)
Europe:							
Austria	48	15	15	*	33	2	31
Belgium-Luxembourg	45	413	369	44	132	39	93
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	1	*	*	-	1	*	*
Denmark	54	9	1	8	45	7	38
Finland	13	*	*	-	13	11	2
France	826	341	254	86	485	273	212
German Democratic Republic	1	*	*	-	1	1	*
Germany	1,182	668	215	453	714	224	490
Greece	50	4	5	-	46	8	38
Hungary	1	*	*	-	1	1	*
Italy	262	31	30	1	231	61	170
Netherlands	1,049	804	679	125	245	125	120
Norway	17	2	2	-	15	12	3
Poland	3	*	*	-	2	1	1
Portugal	15	2	2	-	13	4	9
Romania	49	*	*	-	49	2	46
Spain	200	25	14	11	175	26	149
Sweden	104	20	7	12	84	24	60
Switzerland	693	231	111	119	462	190	272
Turkey	3	1	1	*	2	2	1
United Kingdom	1,954	2,763	1,927	836	1,120	666	454
U.S.S.R.	20	1	1	-	19	7	12
Yugoslavia	111	2	2	*	109	7	102
Other Europe	61	5	17	8	8	5	3
Total Europe	9,145	5,139	3,654	1,735	4,006	1,699	2,307
Canada	1,072	482	203	279	591	391	200
Latin America and Caribbean:							
Argentina	85	2	20	-	65	8	59
Bahamas	455	432	355	78	26	23	3
Bermuda	109	2	2	*	107	107	*
Brazil	176	25	25	-	151	50	101
British West Indies	736	700	676	23	37	36	*
Chile	50	6	6	-	45	38	6
Colombia	43	16	16	-	27	8	19
Cuba	*	*	*	-	*	*	-
Ecuador	18	10	10	-	8	3	4
Guatemala	22	14	14	-	8	7	1
Jamaica	18	16	16	*	2	2	*
Mexico	412	101	101	*	311	168	143
Netherlands Antilles	98	97	97	*	1	1	*
Panama	186	49	49	-	137	136	1
Peru	43	6	6	-	38	25	13
Trinidad and Tobago	44	1	1	-	43	17	26
Uruguay	10	6	6	-	3	2	2
Venezuela	282	72	72	-	210	157	53
Other Latin America and Caribbean	144	95	57	1	86	49	37
Total Latin America and Caribbean	2,938	1,632	1,529	103	1,307	836	471
Asia:							
China:							
Mainland	21	-	-	-	21	4	17
Taiwan	300	3	3	*	297	10	287
Hong Kong	104	14	14	*	90	22	68
India	48	2	2	*	46	6	40
Indonesia	348	26	26	-	322	141	182
Israel	172	10	10	-	162	5	157
Japan	1,091	680	264	416	411	143	268
Korea	120	*	*	-	120	13	107
Lebanon	17	*	*	-	17	2	14
Malaysia	119	*	*	-	119	23	96
Pakistan	12	*	*	-	11	1	10
Philippines	117	3	3	-	114	70	44
Singapore	132	1	1	*	132	36	95
Syria	16	*	*	-	15	15	1
Thailand	58	1	1	*	57	4	52
Other Asia	1,150	34	32	1	1,117	335	782
Total Asia	3,826	775	357	418	3,051	831	2,220
Africa:							
Egypt	49	2	*	2	47	15	32
Ghana	2	*	*	-	2	*	1
Liberia	9	5	5	-	4	4	*
Morocco	80	*	*	-	79	4	76
South Africa	126	1	1	-	125	48	77
Zaire	5	*	*	-	5	3	5
Other Africa	612	2	2	*	610	402	208
Total Africa	885	10	9	2	875	477	398
Other countries:							
Australia	170	12	-	10	157	32	126
All other	75	3	-	*	72	33	39
Total other countries	245	15	5	10	230	65	165
Total foreign countries	18,362	8,303	5,757	2,546	10,059	4,299	5,761
International and regional:							
International	*	-	-	-	*	-	*
European regional	137	-	-	-	137	-	137
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	138	-	-	-	138	-	138
Grand total	18,500	8,303	5,757	2,546	10,197	4,299	5,898

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,645	24,700	9,785	14,915	2,945	1,061	1,884
1979-June	29,516	26,665	11,967	14,698	2,852	938	1,914
Sept	30,069	27,458	11,988	15,470	2,611	901	1,710
Dec	30,141	27,087	10,927	16,160	3,055	883	2,172
1980-Mar	31,953	28,956	12,601	16,355	2,997	963	2,035
June p	31,808	28,778	11,766	17,012	3,030	860	2,170

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year					1979			1980	
	1975	1976	1977	1978 1/		June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	28	32	35	37	39	38	76	41	41	42
Belgium-Luxembourg	177	198	250	201	191	224	212	235	227	278
Bulgaria	n.a.	n.a.	n.a.	3	3	3	4	7	7	10
Czechoslovakia	n.a.	n.a.	n.a.	7	8	4	4	7	8	6
Denmark	39	57	58	53	60	57	63	75	58	47
Finland	87	94	30	35	43	41	53	49	121	88
France	348	497	587	767	787	653	709	904	992	969
German Democratic Republic	n.a.	n.a.	n.a.	12	10	10	9	8	7	9
Germany	392	450	524	882	908	781	941	981	813	689
Greece	48	60	44	103	103	81	102	117	61	77
Hungary	n.a.	n.a.	n.a.	7	9	3	4	9	8	9
Italy	421	415	415	475	499	523	552	735	598	604
Netherlands	384	322	248	293	370	369	312	351	386	335
Norway	48	67	53	69	74	71	64	77	67	68
Poland	n.a.	n.a.	107	20	21	22	24	25	33	25
Portugal	50	52	90	76	85	70	83	87	95	90
Romania	n.a.	n.a.	n.a.	15	22	23	19	22	25	22
Spain	454	402	433	390	398	336	413	429	368	383
Sweden	104	139	167	169	176	162	199	186	186	264
Switzerland	301	298	269	306	297	313	310	343	438	525
Turkey	29	26	46	39	38	35	35	36	35	36
United Kingdom	2,232	2,703	3,105	3,988	4,705	5,241	6,205	5,914	5,702	5,739
U.S.S.R.	161	176	67	75	128	154	150	150	160	162
Yugoslavia	44	36	32	41	54	57	67	96	69	74
Other Europe	104	122	64	25	30	60	45	74	68	68
Total Europe	5,450	6,147	6,627	8,088	9,058	9,331	10,555	10,957	10,577	10,620
Canada	3,521	4,148	4,457	5,093	5,576	6,205	5,871	5,617	5,744	5,673
Latin America and Caribbean:										
Argentina	95	151	124	108	114	143	172	183	211	230
Bahamas	674	1,511	2,060	2,696	3,012	3,314	2,848	2,315	3,467	2,982
Bermuda	n.a.	n.a.	119	208	295	175	185	227	169	158
Brazil	581	814	637	775	780	644	701	810	784	817
British West Indies	n.a.	n.a.	613	1,125	1,289	2,307	1,731	1,867	2,603	2,402
Chile	352	282	248	196	197	177	180	191	170	192
Colombia	66	92	109	118	121	115	140	170	161	155
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	74	82	84	93	98
Guatemala	n.a.	n.a.	n.a.	46	44	54	53	57	60	61
Jamaica	n.a.	n.a.	n.a.	89	92	84	92	86	82	91
Mexico	577	527	491	648	668	742	806	862	1,002	1,096
Netherlands Antilles 2/	33	36	38	42	42	47	51	54	55	58
Panama	207	186	227	207	494	415	531	564	585	617
Peru	67	82	73	76	75	90	85	81	92	96
Trinidad and Tobago	n.a.	n.a.	23	27	27	40	35	41	58	55
Uruguay	22	25	23	7	7	11	10	10	12	13
Venezuela	634	461	499	443	441	446	485	475	480	527
Other Latin America and Caribbean	687	1,036	500	349	361	359	395	396	407	422
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,142	9,245	8,592	8,483	10,501	10,078
Asia:										
China:										
Mainland	60	3	9	23	20	33	24	37	48	46
Taiwan	214	231	180	290	265	183	202	265	205	237
Hong Kong	113	98	103	144	136	100	141	159	115	149
India	47	60	43	83	128	77	69	88	83	84
Indonesia	164	268	431	201	211	230	214	270	302	376
Israel	175	213	257	307	318	311	351	344	337	349
Japan	1,221	989	1,134	1,305	1,286	1,222	1,350	1,317	1,436	1,382
Korea	459	346	369	392	404	399	357	320	352	309
Lebanon	n.a.	n.a.	21	22	20	19	20	24	23	20
Malaysia	n.a.	n.a.	43	35	35	46	52	50	46	38
Pakistan	n.a.	n.a.	39	38	36	29	27	29	26	29
Philippines	174	175	258	216	241	224	232	207	170	186
Singapore	n.a.	n.a.	43	62	89	97	87	65	91	138
Syria	n.a.	n.a.	8	7	7	7	6	10	9	9
Thailand	27	27	24	39	37	44	40	35	33	39
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	703	722	716	736	846
Other Asia	640	655	57	41	40	43	40	57	67	64
Total Asia	3,294	3,065	3,594	3,898	4,007	3,767	3,935	3,992	4,078	4,300
Africa:										
Egypt	22	27	35	35	47	52	75	87	61	90
Ghana	n.a.	n.a.	6	8	5	4	3	3	3	4
Liberia	n.a.	n.a.	95	92	95	134	146	121	142	145
Morocco	11	11	21	16	16	13	14	12	20	20
South Africa	125	113	100	105	109	125	136	135	143	164
Zaire	36	31	25	21	16	14	31	13	18	19
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	162	180	182	154	151
Other Africa	381	394	147	198	195	210	241	254	244	231
Total Africa	574	577	547	622	628	714	827	808	784	823
Other countries:										
Australia	138	138	139	146	153	169	196	192	186	221
All other	59	53	50	55	63	67	77	75	64	76
Total other countries	196	192	189	201	216	236	273	267	251	297
Total foreign countries	17,040	19,342	21,281	25,144	27,628	29,498	30,052	30,125	31,935	31,790
International and regional:										
International	*	*	1	*	1	2	1	*	1	1
European regional	*	1	*	*	1	2	1	1	2	2
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	19	17	17	18	18
Grand total	17,047	19,350	21,298	25,160	27,645	29,516	30,069	30,141	31,953	31,808

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	42	2	1	1	1	*	*	*	40	35	5
Belgium-Luxembourg	278	23	22	2	20	1	1	-	255	175	80
Bulgaria	10	2	2	-	2	-	-	-	8	8	-
Czechoslovakia	6	*	*	*	-	*	-	*	5	5	-
Denmark	47	*	*	-	*	*	*	-	47	45	2
Finland	88	56	56	-	56	-	-	-	32	32	*
France	969	307	250	116	135	56	41	16	662	628	35
German Democratic Republic	9	1	-	-	-	1	-	1	8	8	-
Germany	689	185	124	53	71	61	45	16	504	466	37
Greece	77	6	6	-	6	*	*	-	71	68	3
Hungary	9	2	2	-	2	-	-	-	7	7	*
Italy	604	28	23	*	23	4	4	1	576	558	18
Netherlands	335	37	32	4	28	5	4	1	297	277	20
Norway	68	*	*	-	*	*	*	-	68	53	15
Poland	25	3	*	*	-	3	-	3	23	23	-
Portugal	90	43	42	2	40	*	*	*	47	47	*
Romania	22	1	-	-	-	1	-	1	21	21	-
Spain	383	29	1	*	1	28	21	7	353	350	3
Sweden	264	99	99	-	99	*	*	-	165	165	*
Switzerland	525	96	69	17	52	27	16	11	429	405	24
Turkey	36	3	3	-	3	*	*	*	34	34	-
United Kingdom	5,739	4,835	4,657	4,221	435	178	114	65	904	869	35
U.S.S.R.	162	5	2	2	-	3	*	3	157	95	62
Yugoslavia	74	8	2	2	*	7	-	7	66	66	1
Other Europe	68	40	1	1	1	39	28	11	28	28	*
Total Europe	10,620	5,812	5,395	4,420	974	417	274	143	4,808	4,468	341
Canada	5,673	4,778	3,021	2,015	1,007	1,756	182	1,575	895	781	114
Latin America and Caribbean:											
Argentina	230	25	24	*	24	2	-	2	205	204	1
Bahamas	2,982	2,962	2,825	2,824	1	138	138	-	19	18	1
Bermuda	158	25	23	5	18	2	2	-	133	133	-
Brazil	817	120	120	-	120	1	*	*	697	689	8
British West Indies	2,402	2,393	2,230	2,228	2	163	163	-	9	9	*
Chile	192	117	116	-	116	1	1	*	75	75	*
Colombia	155	15	14	*	13	1	1	*	140	140	*
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	98	13	13	*	13	-	-	-	84	84	*
Guatemala	61	9	9	*	9	*	*	-	52	52	1
Jamaica	91	75	75	-	75	*	*	*	16	13	2
Mexico	1,096	178	177	17	160	*	*	-	918	909	10
Netherlands Antilles	58	34	34	11	23	*	*	-	24	23	1
Panama	617	490	490	29	462	-	-	-	127	125	2
Peru	96	45	45	*	44	*	*	-	51	51	*
Trinidad and Tobago	55	2	1	*	1	1	1	-	53	53	*
Uruguay	13	*	*	-	*	-	-	-	13	13	*
Venezuela	527	132	109	3	106	24	15	9	394	391	3
Other Latin America and Caribbean	422	165	163	10	152	2	2	-	257	251	6
Total Latin America and Caribbean	10,078	6,800	6,465	5,127	1,338	335	323	11	3,278	3,244	34
Asia:											
China:											
Mainland	46	*	*	-	*	*	*	-	46	46	-
Taiwan	237	7	7	-	7	*	*	-	230	227	3
Hong Kong	149	13	11	*	11	1	1	-	137	136	1
India	84	6	5	-	5	1	1	-	78	78	*
Indonesia	376	58	56	*	56	2	2	-	318	313	5
Israel	349	231	231	3	228	*	*	-	118	114	4
Japan	1,382	253	198	180	18	54	47	8	1,129	1,062	67
Korea	309	115	114	-	114	1	*	1	193	161	32
Lebanon	20	*	*	*	-	*	*	-	20	20	*
Malaysia	38	4	4	-	4	*	*	-	34	34	*
Pakistan	29	4	4	*	4	*	*	-	24	24	*
Philippines	186	31	30	2	28	1	1	1	155	151	4
Singapore	138	14	14	13	*	*	*	-	124	123	2
Syria	9	*	*	*	-	*	*	-	9	9	-
Thailand	39	3	2	-	2	*	*	*	36	36	*
Other Asia	910	17	12	1	10	6	5	*	892	843	49
Total Asia	4,300	756	689	200	489	67	57	10	3,544	3,376	167
Africa:											
Egypt	90	3	*	*	-	3	3	-	87	87	*
Ghana	4	2	*	*	-	2	2	-	1	1	-
Liberia	145	105	105	-	105	-	-	-	40	31	9
Morocco	20	*	*	*	-	*	*	*	20	20	*
South Africa	164	8	5	-	5	3	*	3	156	128	28
Zaire	19	9	9	-	9	-	-	-	9	9	-
Other Africa	382	129	110	*	110	18	16	2	253	251	2
Total Africa	823	256	229	1	229	26	21	5	567	528	39
Other countries:											
Australia	221	28	26	2	23	2	2	-	193	185	8
All other	76	23	23	-	23	*	*	*	53	53	*
Total other countries	297	51	49	2	46	2	2	*	246	238	8
Total foreign countries	31,790	18,452	15,848	11,766	4,082	2,604	860	1,744	13,338	12,635	703
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	2	-	-	-	-	-	-	-	2	2	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	18	15	15	-	15	-	-	-	3	3	-
Grand total	31,808	18,467	15,863	11,766	4,097	2,604	860	1,744	13,341	12,638	703

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,710r	3,729	598	384r	32,362r	27,651	1,273r	4,526r	3,253	1,024r	3,459	2,435r	2,423	20,145	17,723
1979	2,723r	1,697r	728	299r	41,034r	38,310r	545r	5,519r	4,974r	688r	3,316	2,628r	1,627	22,643	21,017
1980-Jan-Oct.p.	3,959	3,773	1,137	-951	41,283	37,324	2,282	8,106	5,824	2,611	5,023	2,412	3,823	31,400	27,577
1979-Oct	632	56	89	486	5,270	4,638	190	620	430	-10	204	214	22	2,408	2,386
Nov	-1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-83	176	259	187	1,883	1,696
Dec	527	547	52	-73	4,656	4,129	15	365	350	393r	598	205r	173	2,376	2,202
1980-Jan	1,359	483	253	623	3,789	2,429	500	838	337	100r	311	211r	689	3,128	2,439
Feb	371	-264	41	594	3,498	3,127	154	598	444	185r	337	151r	1,120r	4,480r	3,360r
Mar	-207	-103	80	-185	3,736	3,944	406	1,025	619	-8r	212	220r	344	2,724	2,380
Apr	-902r	-63r	-37	-802	2,434r	3,337	46	932	886	472	722	251r	266	1,985	1,719
May	-716r	386	93r	-1,195	2,436r	3,152	-43	846	888	66	435	368	-17	1,940	1,958
June	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	160	2,550	2,390
July	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	299	3,080	2,781
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept. p	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct. p	621	603	240	-222	3,986	3,365	550	1,077	527	323	536	212	519	4,438	3,920

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655r	-4,182r	11,101r	15,283r	527	3,666	3.139
1979	-4,644r	-3,858r	12,661r	16,519r	-786	4,615	5,401
1980-Jan-Oct. p	-3,457	-1,162	13,994	15.157	-2,294	6.180	8,475
1979-Oct	-233r	-35r	1,234r	1,269r	-198	466	663
Nov	-430r	-346r	1,093r	1,439r	-84	365	449
Dec	-454r	-324r	1,147r	1,471r	-130	406	536
1980-Jan	-281	-48	1,264	1,313	-233	625	858
Feb	-499	-74	1,379	1,453	-425	805	1,230
Mar	14r	16r	1,181	1,165r	-2	665	667
Apr	-52	-12	1,072	1,084	-40	402	442
May	-491	-251	1,479	1,730	-241	450	691
June	-781	-618	1,637	2,255	-164	491	655
July	298	374	1,725	1,351	-76	654	731
Aug	-460	-259	1,374	1,634	-201	605	805
Sept. p	-643	-84	1,231	1,316	-558	694	1,253
Oct. p	-561	-206	1,651	1,857	-355	788	1,143

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	10	*	1	1	1	-	-	*	*	*
Belgium-Luxembourg	5	*	40	18	*	-	17	44	2	-13
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-13	-	5	24	5	5	-5
Finland	-5	-10	16	21	-	-	21	-	-	-
France	23	61	55	47	-18	15	-1	-13	5	14
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-2,401	18	-249	-398	-601	13	-286
Greece	10	*	-12	*	-	-	-	-	-	-
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	*	*	*	*	*	*	-
Netherlands	623	447	108	192	-61	25	110	-25	118	18
Norway	11	22	37	-6	*	10	-	*	*	-10
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	*	-	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	14	7	2	-18	-21	11	1
Sweden	-91	186	362	-40	11	-6	3	-9	-29	-4
Switzerland	236	480	-312	-351	45	157	-55	-1	-108	-50
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	1,319	62	336	90	15	367	82
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	7	2	6	-11	-10	-10	21
Total Europe	11,606	1,541	4,078	-1,192	67	301	-220	-616	373	-233
Canada	32	-136	80	271	4	38	58	-11	10	23
Latin America and Caribbean:										
Argentina	-1	*	*	-3	*	-	*	-3	*	-
Bahamas	-1	-4	*	3	-	*	4	*	*	-
Bermuda	-15	22	10	2	1	7	13	-4	-13	*
Brazil	*	*	*	*	-	-	*	-	-	-
British West Indies	*	*	*	*	*	*	-	-	*	-
Chile	*	2	-2	-	-	-	-	-	-	-
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	-	-	-
Ecuador	-	*	*	*	-	-	-	-	-	-
Guatemala	n.a.	*	-	*	-	-	-	-	-	-
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	*	*	*	*	*
Netherlands Antilles	32	-8	1	57	1	*	-	5	20	-4
Panama	10	5	-1	*	*	*	*	*	-	-
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	53	8	-	10	5	14	14
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-55	-41r	189	-	98	47	14	41	-10
Other Latin America and Caribbean	-8	-15	*	1	*	-	-	-	-	*
Total Latin America and Caribbean	240	-136	50r	302	11	104	74	17	62	*
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	179	19	7	52	37	5	4
India	10	5	11	-5	-	-	-	-	-	-
Indonesia	-	-	*	*	-	-	-	-	-	-
Israel	*	*	42	-36	-112	-	-	-18	12	15
Japan	4,173	4,668	-354	-1,672	11	1	69	-149	-21	59
Korea	377	12	-124	39	-11	-20	25	-39	94	-30
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	134	31	29	-	20	15	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	19	-2	1	20	-	*	-
Singapore	98	-69	-26	44	-2	36	9	*	*	-
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	30	*	-	10	20	-	-
Oil-exporting countries 1/	4,451	-1,785	-1,014r	6,753	462	1,427	596	140	601	990
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,422	2,743	-1,683r	5,486	397	1,482	783	11	707	1,038
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	1	-	-1	-	-	-	-
Zaire	-	*	*	*	-	*	-	-	-	-
Oil-exporting countries 2/	-181	329	-100	33	-	-100	100	-	25	8
Other Africa	*	-	*	*	-	-	-	*	-	-
Total Africa	-181	329	-100	34	-	-101	100	*	25	8
Other countries:										
Australia	-1	*	*	-3	-	-3	*	-	-	-
All other	12	-14	*	11	*r	-1	-	1	4	5
Total other countries	11	-14	*	8	*	-4	*	1	4	5
Total foreign countries	21,130	4,326	2,425r	4,910	479r	1,820	795	-598	1,151	843
International and regional:										
International	1,741	443	299	-958	-1,205	-63	-104	-168	566	-202
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-59r	-3r	7	10	-	-	-	5	-20
Asian regional	-	-	3	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	384r	299r	-951	-1,195	-63	-104	-168	571	-222
Grand total	22,843	4,710r	2,723r	3,959	-716r	1,757	692	-767	1,752	621

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Libya, [illegible] Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	May	June	July	Aug.	Sept. p	Oct.p
Europe:									
Austria	10	1	11	12	12	12	11	11	12
Belgium-Luxembourg	19	19	59	28	28	44	58	90	78
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1		57	11	16	40	45	50	45
Finland	31	22	37	37	37	58	58	58	58
France	68	129	183	211	226	225	212	216	230
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	3,168	7,110	9,990	9,110	8,861	8,463	7,863	7,875	7,589
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	4	4	4	4	4	4
Netherlands	911	1,358	1,466	1,412	1,437	1,547	1,522	1,640	1,658
Norway	60	82	119	113	123	123	123	123	113
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	15	55	57	39	18	29	30
Sweden	100	285	647	653	647	649	640	611	607
Switzerland	497	977	665	371	528	472	472	363	314
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	[illegible]	5,373	6,236	6,665	7,001	7,091	7,106	7,473	7,555
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	140	95	67	78	84	73	63	53	74
Total Europe	14,946	15,477	19,555	18,758	19,059	18,839	18,223	18,596	18,363
Canada	288	152	232	385	423	481	469	480	503
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	*	*	*	3	3	3	3
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	2	*	*	*	*	*	*	*
Colombia	153	69	153	153	153	153	153	153	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles	170	162	164	200	200	200	205	225	221
Panama	7	12	11	11	11	11	11	11	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	198	144	103r	102r	200r	247r	261	302	291
Other Latin America and Caribbean	*	7	17	26	33	57	58	59	73
Total Latin America and Caribbean	552	416	466r	511r	615r	689r	706	768	768
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	203	210	262	299	304	308
India	10	15	26	21	21	21	21	21	21
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	*	*	*	*	*	6
Japan	6,860	11,528	11,175	9,543	9,545	9,614	9,465	9,444	9,503
Korea	369	381	257	266	246	271	232	326	296
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	30	8	1	*	1	20	20	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	2	2	12	32	32	32
Other Asia	11,227	9,343	8,172r	11,238r	12,730r	13,338r	13,498	14,114	15,104
Total Asia	18,745	21,488	19,805r	21,270r	22,752r	23,535r	23,546	24,253	25,291
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	2	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	363	692	592	592	492	592	592	617	625
Total Africa	362	691	591	593	492	592	592	617	625
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	12	*	*	*	*	*	*	*	5
Total other countries	11	*	*	*	*	*	*	*	5
Total foreign countries	33,545	38,241	40,646r	41,515r	43,335r	44,130r	43,532	44,713	45,556
International and regional:									
International	4,646	5,049	5,388	4,401	4,338	4,234	4,066	4,632	4,430
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	37r	60r	60r	60r	60	65	44
Asian regional	*	*	3	3	3	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,429r	4,464r	4,401r	4,297r	4,129	4,699	4,477
Grand total	38,641	43,343	46,074r	45,979r	47,736r	48,427r	47,660	49,412	50,033

Note: Data represent estimated [illegible] and [illegible] holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey, therefore, holdings are included in respective "Other" geographical category.

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* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	-	1	2	*	-1	*	*	*	*	*
Belgium-Luxembourg	59	-53	-42	-115	-17	5	-6	-10	-7	-5
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	6	16	*	*	11	10	11	-5
Finland	*	-2	3	-9	1	-10	*	*	-	-1
France	-34	30	11	119	47	12	8	6	-2	16
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	-2r	58r	178	104	-14	-50	-11	4	30
Greece	1	*	*	*	*	*	*	*	*	*
Hungary	n.a.	-	*	-	-	-	-	-	-	-
Italy	-6	4	-1	*	*	*	*	*	-1	*
Netherlands	2	17	-202	-74	-14	6	-26	-7	7	8
Norway	30	10	81	81	29	15	-4	-1	-16	8
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	*	*	-	*	-	-
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	-7	6	-4	5	-4	-6	-6
Sweden	1	28	-25	24	-11	*	10	3	-10	3
Switzerland	94	-202	-118	32	-29	-10	-16	-9	*	1
Turkey	*	*	*	*	*	-	-	-	*	-
United Kingdom	1,690	930	814	1,121	-34	110	196	53	-5	235
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-3	1	5	11	-5	1	-5	2	*
Total Europe	1,850	736r	626r	1,370	92	105	129	27	-23	284
Canada	141	102	80r	121	9	5	-2	25	12	9
Latin America and Caribbean:										
Argentina	1	-1	*	*	*	*	*	*	*	*
Bahamas	1	3	40	51	5	11	9	-1	3	4
Bermuda	54	54	14	71	16	11	9	7	10	*
Brazil	1	1	2	1	-1	2	*	*	*	*
British West Indies	1	2	*	3	*	2	1	*	-1	*
Chile	*	1	*	-1	-	-	-	*	-	-
Colombia	*	1	-	*	*	*	-	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	-	-	-	-	*
Guatemala	n.a.	-4	*	*	-	*	-	-	-	-
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	-	11	5	5	-1	3	-2	4	-2
Netherlands Antilles	-6	1	2	22	*	*	*	22	*	*
Panama	4	4	37	25	2	-2	5	4	2	3
Peru	1	2	*	*	*	*	-	*	-	-
Trinidad and Tobago	-	*	1	2	-	-	-	2	*	-
Uruguay	3	2	1	*	*	*	*	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	2	2	-	-3	-1	*	2	-1	-1	2
Total Latin America and Caribbean	64	98	109	179	25	23	29	32	18	7
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	6	*	4	*	1	*	2
Hong Kong	3	1	16	39	14	-7	14	3	*	*
India	*	-	*	*	-	-	-	-	-	*
Indonesia	*	2	*	*	-	*	-	*	*	-
Israel	1	*	3	1	*	*	*	*	*	*
Japan	164	121	81	45	1	9	3	5	13	22
Korea	41	*	-15	*	-	-	*	-	*	*
Lebanon	1	1	*	*	-	*	-	-	*	*
Malaysia	*	2	-2	1	*	-	*	*	*	*
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	1	-1	5	-6	1	-1	-6	*	*	-
Singapore	121	1	2	1	1	*	*	*	*	*
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	*	-	-	*	*	*	*
Oil-exporting countries 1/	1,695	810	424	3,194	104	483	600	382	194	594
Other Asia	*	*	*	*	*	-	*	*	*	*
Total Asia	2,000	941	512	3,282	122	488	612	391	208	618
Africa:										
Egypt	*	*	*	2	1	*	-	*	-	*
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	-2	-1	*	1	*	*	*	-	*	-
Morocco	-	*	1	*	*	-	-	-	*	-
South Africa	*	*	*	1	-	*	-	*	-	1
Zaire	*	*	*	*	*	-	*	-	-	-
Oil-exporting countries 2/	-2	*	*	*	*	-	*	-	*	-
Other Africa	-2	*	*	1	-	-	-	-	*	-
Total Africa	-6	-1	1	5	1	*	*	*	*	*
Other countries:										
Australia	*	2	1	7	*	*	*	*	*	*
All other	*	-1	-1	4	*	4	1	*	-2	-
Total other countries	*	1	1	11	*	4	1	*	-2	*
Total foreign countries	4,083	1,878r	1,330r	4,968	249	625	769	475	214	918
International and regional:										
International	11	313	-108	-71	-207	73	28	20	-54	-51
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	89	110r	-1r	-4	-19	-17	-	3	5	5
Asian regional	-4	-4	11	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	419r	-97r	-75	-226	57	28	23	-49	-45
Grand total	4,179	2,297r	1,232r	4,893	23	682	797	498	165	873

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	1	5	4	-9	*	-5	*	-1	-4	-2
Belgium-Luxembourg	-79	10	-51	-54	3	8	5	-24	-9	-36
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	*	-1	-1	1	1	*	*	-1	-1
Finland	1	12	-1	-1	*	*	*	*	-4	2
France	40	47	122	313	23	9	62	10	-33	53
German Democratic Republic	n.a.	3	*	-	-	-	-	-	-	-
Germany	291	620	-221	56	14	-5	-13	-21	-18	35
Greece	-5	11	9	30	5	3	-1	-3	3	3
Hungary	n.a.	*	*	-	-	-	-	-	-	-
Italy	-15	-14	-8	3	1	2	1	-3	-3	-3
Netherlands	22	-22	-71	-253	-40	-25	-27	-26	-38	-29
Norway	-4	-5	-5	-1	*	-1	-1	3	-1	*
Poland	-3	*	-	*	-	-	*	-	-	-
Portugal	3	-2	-1	1	*	*	-2	-1	-1	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	-8	-7	*	2	*	2	-4	-1	2	1
Sweden	-7	-16	8	1	*	-2	*	*	-14	19
Switzerland	152	-585	-519	131	-17	-19	-82	-127	-122	83
Turkey	-4	2	*	*	*	*	*	*	*	*
United Kingdom	613	1,230	964	1,952	106	99	188	216	153	172
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	5	-6	-14	13	*	-10	-12	*	5	4
Total Europe	1,096	1,283	217	2,182	105	56	115	42	-83	301
Canada	65	74	552	354	-42	24	81	13	-22	-66
Latin America and Caribbean:										
Argentina	*	2	4	-19	*	*	-1	-5	-16	2
Bahamas	8	42	44	17	4	-3	-6	-4	12	12
Bermuda	26	70	21	-4	1	-12	17	-9	5	10
Brazil	1	2	-3	*	*	*	*	*	*	*
British West Indies	*	*	-23	21	-1	10	-2	3	2	-2
Chile	*	-1	*	7	*	*	*	*	*	*
Colombia	*	2	1	1	*	-1	*	-1	1	1
Cuba	*	*	-	*	*	-	-	-	-	-
Ecuador	*	-1	*	-2	*	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	1	-4	-1	*	*	*	-1	*	*
Mexico	4	13	-2	1	1	-8	*	1	8	-3
Netherlands Antilles	52	8	-39	63	-26	48	-32	-17	-96	108
Panama	15	1	-2	10	6	-6	1	*	1	4
Peru	*	*	*	*	*	*	*	*	*	-1
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	3	*	*	1	1	1	1
Venezuela	18	11	-17	1	-1	-2	-2	*	-2	*
Other Latin America and Caribbean	1	-1	1	1	*	1	*	*	*	*
Total Latin America and Caribbean	127	151	-19	99	-4	27	-25	-32	-83	132
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	*	-	-
Taiwan	-9	-10	2	-2	*	*	*	-3	*	1
Hong Kong	38	116	93	151	2	11	18	20	20	4
India	*	2	*	*	*	*	*	*	*	*
Indonesia	*	1	*	*	*	*	*	*	1	-1
Israel	-1	-6	1	1	*	*	1	*	*	*
Japan	33	76	127	-98	-24	21	-18	-42	-7	29
Korea	*	*	1	*	*	*	*	*	*	-1
Lebanon	2	2	1	-2	-1	-1	*	1	*	-1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	*
Philippines	2	*	-1	-1	*	-1	-1	*	*	*
Singapore	-9	2	-14	5	1	-2	-4	1	3	3
Syria	1	*	*	*	-	-	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,390	781	656	1,116	-60	20	130	183	410	126
Other Asia	3	1	1	-1	*	*	-1	1	1	*
Total Asia	1,449	971	867	1,162	-81	48	124	161	428	158
Africa:										
Egypt	*	-	*	*	3	*	*	*	*	1
Ghana	*	*	*	*	-	*	*	-	-	*
Liberia	7	-5	-10	1	-	-1	-1	-1	*	1
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-3	3	*	*	*	*	*	1	-1
Zaire	*	*	*	*	*	-	*	*	*	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-2	-2	2	*	*	*	*	1	1
Total Africa	5	-13	-14	1	*	-2	-1	*	2	2
Other countries:										
Australia	8	3	-	33	3	8	3	21	4	-2
All other	1	*	*	-2	*	*	*	*	*	-1
Total other countries	8	3	2	31		8	2	21	4	-3
Total foreign countries	2,861	2,469	1,610	3,829	-14	162	296	205	246	524
International and regional:										
International	15	-46	14	-6	-	-2	2	-2	-5	-6
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	2	1	-	-	-	*	-	*
African regional	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	15	-46	17	-6	2	-2	2	-2	-5	-6
Grand total	2,675	2,423	1,627	3,823	-17	160	299	203	241	519

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Oct. p	May	June	July	Aug	Sept. p.	Oct. p
Europe:										
Austria	-110	11	9	-2	-1	-1	*	1	*	1
Belgium-Luxembourg	-134	54	-50	-143	18	-24	-12	-47	-41	23
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-8	-13	2	*	1	1	*	*	*
Finland	-114	-187	-92	13	1	1	2	1	3	1
France	-166	-126	-17r	27	-26	-118	-10	11	41	19
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	19	42	-46	36	-1	5	5	-10
Greece	12	-1	3	2	*	*	*	-	*	1
Hungary	n.a.	-	*	*	-	-	-	-	-	-
Italy	*	17	6	10	-1	1	*	1	-2	4
Netherlands	-5	*	-42	-50	-12	10	-4	1	42	*
Norway	-322	-461	-216	61	4	13	27	6	2	5
Poland	-1	-	-	*	-	-	*	-	-	-
Portugal	1	1	1	*	*	*	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	3	-16	3	17	2	1	*	*	*	*
Sweden	-315	-135	-448	-233	-1	-206	*	-1	*	*
Switzerland	498	149	27	-132	-8	-20	-26	-25	-26	1
Turkey	*	*	*	1	*	*	-	-	-	-
United Kingdom	151	21r	-976r	-126	-172	-128	99	-98	-101	101
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	12	*	*	-	-	-	-	-	-
Other Europe	-3	9	4	3	1	1	2	*	-4	1
Total Europe	-568	-395r	-1,783r	-507	-242	-432	78	-144	-82	147
Canada	-2,205	-3,090r	-1,689r	-1,308	-52	-230	-31	39	-58	-497
Latin America and Caribbean:										
Argentina	6	-3	-2	-14	-5	-1	-4	-1	*	-2
Bahamas	33	-3r	2	14	21	*	-10	-10	-8	10
Bermuda	214	239r	77	-16	7	-7	-6	-20	-16	-45
Brazil	-33	33r	95r	-31	-7	-11	-1	1	*	-4
British West Indies	14	7	3	31	-1	24	-5	-5	-2	11
Chile	4	8r	1	-1	*	*	*	*	*	*
Colombia	9	3	3	15	1	*	*	2	10	2
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	1	1	*	-	-	-	*
Guatemala	n.a.	*	*	*	-	-	*	-	-	*
Jamaica	n.a.	3	4	*	-	*	-	-	-	-
Mexico	-170	-134	37	67	4	-18	8	6	9	-4
Netherlands Antilles	20	34	21	-23	-	-19	-1	*	3	2
Panama	11	5	38	-6	-1	*	7	-2	-5	-4
Peru	1	*	-9r	*	*	*	*	*	*	*
Trinidad and Tobago	24	16r	91r	134	33	14	25	25	8	17
Uruguay	3	-13r	-2	-3	*	*	-2	*	*	*
Venezuela	-212	34r	-14r	53	1	15	18	7	*	2
Other Latin America and Caribbean	6	-4	1	-16	-13	-2	*	*	*	-2
Total Latin America and Caribbean	-70	229r	368r	205	41	-5	30	2	-2	-17
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	26	-1	19	3	2	2	*
Hong Kong	29	44	-57	47	29	*	-12	-18	27	5
India	21	24	76	21	2	3	*	1	1	*
Indonesia	4	3	-2	-4	-3	-2	-	-	-	-
Israel	-316	-258	-228	-230	-12	-49	-12	-22	-34	-17
Japan	-617	-215r	-133r	-168	5	-48	-37	-119	14	92
Korea	5	4	23	-9	-11	-4	1	*	1	*
Lebanon	2	-	-3r	-11	-	-	-5	-6	*	-
Malaysia	145	16r	11	-69	-53	-16	-1	10	6	3
Pakistan	-	-	*	-	-	-	-	-	-	-
Philippines	13	-3	3	3	*	-3	*	1	2	*
Singapore	-2	-54r	6	25	-7	11	7	8	1	-6
Syria	1	2	-	*	-	-	-	-	-	-
Thailand	14	1	*	3	-	6	1	-	-	-
Other Asia	213	253	306	185	41	67	13	-1	5	40
Total Asia	-436	-178r	21r	-182	-10	-15	-41	-145	23	119
Africa:										
Egypt	3	7	-4	-3	-1	-2	-	-	-	3
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	4	6	-14	3	*	2	*	-	-	*
Morocco	-	*	*	*	-	-	-	-	-	-
South Africa	-2	1	3	3	-	*	*	*	*	3
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-43r	25	-	-	*	-2	*	28
Total Africa	5	-423	-58r	27	-1	1	1	-1	*	33
Other countries:										
Australia	-181	-156	32	84	*	49	3	21	4	2
All other	-85	12	1	72	6	-2	8	59	1	-3
Total other countries	-266	-144	33	156	6	48	11	79	4	-1
Total foreign countries	-3,540	-4,001r	-3,108r	-1,608	-258	-634	48	-169	-114	-216
International and regional:										
International	-1,023	282	250	684	3	4	314	4	2	6
European regional	-461	-434	-933	-184	*	*	*	*	28	4
Latin American regional	-70	-28	-68	-55	4	12	12	-95	*	*
Asian regional	-2	-	*	*	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-750	445	7	17	326	-91	30	10
Grand total	-5,096	-4,182r	-3,858r	-1,162	-251	-618	374	-259	-84	-206

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* Less than $500,000.
n.a. Not available. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	-1	*	-1	2	*	*	*	*	*	1
Belgium-Luxembourg	-27	-3	-11	2	1	-2	1	1	2	-19
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	-	-	-	-
Denmark	*	1	*	-16	*	*	*	-1	-5	-9
Finland	*	*	-1	*	-	-	*	*	-	-
France	-7	8	-4	-193	-11	-24	-14	-6	-28	-7
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	15	-24	43	-2	-7	-7	-4	13	12
Greece	1	*	*	1	*	*	*	*	*	1
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-11	1	62	*	3	-1	*	*	-1	*
Netherlands	-177	126	-81	-17[illegible]	8	-17	4	-6	-13	-32
Norway	*	-2	-42	-3	*	*	*	*	*	*
Poland	*	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	*	*	-1	-
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	*	-1	-5	*	*	*	*	*	-3
Sweden	-1	-1	*	1	*	*	*	*	3	2
Switzerland	-13	92	63	6	-3	-3	4	-15	-4	3
Turkey	3	*	-	*	-	-	-	-	-	-
United Kingdom	-303	62	170	1[illegible]	31	11	-56	-1	4	16
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	*	1	*	*	*	1	*
Total Europe	-532	334	136	-321	28	-42	-68	-32	-28	-34
Canada	-200	-139	-912	-1,116	-203	-53	2	2	-285	-154
Latin America and Caribbean:										
Argentina	*	15	-1	-1	1	-1	-2	*	*	*
Bahamas	1	-15	-3	-3	1	*	2	*	2	2
Bermuda	-29	-17	-16	-37	*	-11	11	-27	-7	-4
Brazil	-1	1	3	*	*	*	*	*	*	*
British West Indies	*	1	-2	2	*	*	-1	8	19	-20
Chile	*	*	*	*	*	*	-	*	*	*
Colombia	*	4	*	-1	*	-1	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	*	*	*	-	*	-	*	*	-
Mexico	*	2	-14	-24	-1	-4	-7	-2	-1	-1
Netherlands Antilles	16	2	23	11	-2	-1	*	4	-4	*
Panama	1	-1	-11	9	5	-3	*	1	*	6
Peru	*	*	*	3	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	-	*	-	-	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	-1	1	*	1	*	*	*	*
Other Latin America and Caribbean	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-12	-8	-23	-44	3	-19	4	-16	9	-18
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	-1	1	*	*	*	*	*	*
Hong Kong	13	3	-15	-2	1	-1	1	-1	2	-2
India	*	*	*	*	-	*	-	-	-	-
Indonesia	*	*	*	*	*	*	*	*	-	*
Israel	3	2	3	-38	-6	*	2	-7	-27	-2
Japan	309	376	24	-741	-66	-47	-36	-161	-224	-131
Korea	*	*	*	*	-	-	*	-	*	*
Lebanon	*	*	1	*	*	*	*	*	*	*
Malaysia	*	*	*	*	-	-	-	*	-	-
Pakistan	-	-	*	*	*	-	*	*	*	*
Philippines	*	3	*	-41	*	-2	-1	-1	-3	*
Singapore	-1	-3	-1	-3	-2	-1	*	-1	*	-1
Syria	-	-	-	*	-	-	-	-	*	-
Thailand	*	*	*	*	*	*	-	*	*	*
Other Asia	13	-17	16	38	1	*	20	2	5	2
Total Asia	339	364	27	-786	-72	-50	-13	-168	-247	-135
Africa:										
Egypt	*	-	*	*	*	*	*	*	*	*
Ghana	-	-	-	*	-	-	-	-	-	*
Liberia	*	*	*	*	*	*	*	*	-	*
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-3	-18	-6	-4	5	2	*	2	-4	-4
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	-3	-18	-6	-4	5	2	*	2	-4	-4
Other countries:										
Australia	-1	-2	-8	-65	-1	-4	-4	-3	-10	-15
All other	*	*	*	-1	*	*	-	*	*	*
Total other countries	-1	-2	-8	-66	-1	-4	-4	-3	-10	-15
Total foreign countries	-409	530	-786	-2,320	-241	-166	-80	-215	-566	-360
International and regional:										
International	-1	-3	-	33	-	2	4	15	8	5
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	1	-	1	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-3	-	34	-	2	4	15	8	5
Grand total	-41[illegible]	527	-786	-2,294	-241	-164	-76	-201	-558	-355

p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During October 1980 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	19	*	-	*	14	2	2	18	-	-	*	16	1	1
Belgium-Luxembourg	208	36	-	11	98	54	9	257	49	*	16	134	31	28
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	9	-	5	*	2	1	1	29	5	10	*	3	1	10
Finland	7	-	-	-	6	1	-	5	-	1	-	3	*	-
France	493	34	5	27	323	46	58	399	20	8	9	271	27	65
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	478	41	2	40	333	36	26	698	328	*	12	298	46	14
Greece	11	-	-	*	9	1	1	6	-	-	*	6	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	21	-	-	1	14	5	2	21	-	-	1	17	1	2
Netherlands	295	134	-	9	135	3	14	330	116	-	1	164	3	46
Norway	41	5	20	1	9	5	*	39	15	13	1	10	*	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	-	-	-	*	*	-	*	*	-	-	*	*	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	30	15	*	*	13	1	1	37	15	6	*	12	1	3
Sweden	67	32	4	1	23	4	3	47	36	-	2	4	4	1
Switzerland	1,245	17	7	29	1,077	33	81	1,207	67	*	35	995	32	78
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	3,435	1,402	403	66	725	671	168	2,828	1,319	184	50	553	570	151
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Other Europe	44	21	-	*	18	2	2	18	-	*	*	14	1	2
Total Europe	6,403	1,738	447	186	2,800	865	368	5,938	1,970	222	127	2,500	717	402
Canada	1,042	50	-	24	615	107	248	1,727	26	*	14	681	604	402
Latin America and Caribbean:														
Argentina	7	-	-	*	6	1	*	7	-	-	*	4	3	1
Bahamas	101	-	-	23	43	30	5	72	-	-	18	32	20	2
Bermuda	173	-	*	12	130	24	7	212	*	-	12	120	69	12
Brazil	2	-	*	*	1	*	*	6	-	-	-	1	5	*
British West Indies	49	-	-	*	27	21	1	60	-	-	*	28	10	21
Chile	1	-	-	-	*	*	*	*	-	-	-	*	*	*
Colombia	6	-	-	*	4	2	*	4	-	-	*	3	1	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	-	1	-	-	1	-	-	*	1	*	*
Guatemala	1	-	-	-	1	*	*	*	-	-	-	*	-	-
Jamaica	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Mexico	35	*	*	4	27	2	1	45	*	-	6	30	6	3
Netherlands Antilles	292	1	*	*	184	105	1	186	5	-	1	76	103	2
Panama	52	-	-	5	29	7	11	42	-	-	2	25	10	5
Peru	2	-	-	-	2	*	*	2	-	-	-	2	*	-
Trinidad and Tobago	34	14	-	*	*	20	*	3	-	-	*	*	3	-
Uruguay	3	-	-	*	3	*	*	2	-	-	-	2	*	*
Venezuela	15	*	-	*	10	3	1	22	10	-	*	10	1	1
Other Latin America and Caribbean	9	1	-	3	4	2	*	8	1	-	*	3	4	*
Total Latin America and Caribbean	779	16	*	48	470	218	28	675	16	-	41	338	235	46
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	4	-	-	2	2	-	-	2	-	-	*	2	*	*
Hong Kong	137	12	-	3	94	23	5	127	8	*	3	90	19	8
India	1	-	-	*	*	*	-	*	-	-	-	*	-	-
Indonesia	1	-	-	-	1	-	*	2	-	-	-	2	-	*
Israel	51	22	-	*	1	10	18	55	6	-	*	2	27	20
Japan	757	265	15	10	77	294	97	686	206	-	2	48	202	228
Korea	3	-	-	*	2	*	*	33	30	-	*	3	-	-
Lebanon	7	-	-	-	6	-	1	8	-	-	*	7	-	*
Malaysia	4	-	-	-	*	4	-	*	-	-	*	*	*	-
Pakistan	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Philippines	2	-	-	-	2	*	*	3	-	-	-	2	-	1
Singapore	12	-	-	-	10	1	1	16	-	-	*	8	7	2
Syria	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Thailand	*	-	-	*	*	-	-	*	-	-	*	*	-	*
Other Asia	2,323	1,200	460	263	334	62	4	572	210	105	24	209	22	2
Total Asia	3,303	1,499	474	278	531	395	126	1,505	460	106	29	372	277	261
Africa:														
Egypt	7	-	-	-	1	6	*	4	-	-	*	*	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	3	-	-	-	3	*	*	2	-	-	-	2	-	*
Morocco	-	-	-	-	-	-	-	*	-	-	-	*	-	-
South Africa	13	-	-	1	1	3	9	15	-	-	*	2	-	13
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	168	138	-	-	2	28	*	131	130	-	-	1	-	*
Total Africa	192	138	-	1	7	36	9	152	130	-	*	5	3	13
Other countries:														
Australia	17	-	-	*	11	2	3	31	-	-	*	13	*	18
All other	11	5	-	-	*	6	*	10	-	-	-	1	9	*
Total other countries	28	5	-	*	11	8	3	41	-	-	*	14	9	18
Total foreign countries	11,748	3,446	921	536	4,434	1,629	782	10,038	2,603	328	211	3,910	1,845	1,142
International and regional:														
International	715	540	148	-	4	18	2	963	742	197	1	10	12	1
European regional	4	-	-	-	-	4	-	-	-	-	-	-	-	-
Latin American regional	8	-	7	-	-	1	-	23	20	2	-	-	*	-
Asian regional	*	-	-	-	*	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	728	540	155	-	4	23	7	985	762	199	1	10	12	1
Grand total	12,476	3,986	1,077	536	4,438	1,651	788	11,023	3,365	527	212	3,920	1,857	1,143

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	3	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	890	46	20	38	485	268	33	1,004	5	1	99	536	319	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	328	32	65	1,505	266	323	2,352r	274	14	72	1,382	283r	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,158	5,101	23	181	1,529	248	75	4,445r	2,221	12	134r	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	206	*	*	3	92	35	74	146	1	*	4	100	29	12
Netherlands	3,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	289	98	105	5	62	17	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	58	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	887	294	51	10	50	480	2
Switzerland	7,720	2,058	19	200	4,665	441	338	8,579	2,370	24	313	5,184	413	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,392r	12,767	2,598	525	3,916	3,679r	807	22,456r	11,905	1,844	465	2,952	4,655r	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	48,005r	22,779	3,030	1,075	13,313	6,055r	1,753	44,731r	18,702	2,336	1,143r	13,096	7,838r	1,616
Canada	6,638r	174	59	252	3,468	88r	1,799	8,527r	94	48	182r	2,916	2,575r	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	5	1	30	*	*	1	20	7	2
Bahamas	565r	*	4	91	260	199r	10	461r	*	3	52	215	176r	13
Bermuda	1,169	17	1	53	715	334	49	1,063	7	1	39	694	258	65
Brazil	168r	*	*	5	6	152r	5	71	-	-	3	10	56	2
British West Indies	249r	1	*	20	127	91r	11	271r	1	1	19	150	88r	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	9	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	3	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	273	*	*	41	106	102	25	240	*	*	29	107	64	39
Netherlands Antilles	868r	4	*	7	770	41r	45	860r	3	-	6	809	20r	23
Panama	294	*	18	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	14r	-	-	*	3	11r	*
Trinidad and Tobago	94r	-	-	2	1	92r	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	129r	39	*	3	63	21r	4	202r	81r	*	2	79	35	5
Other Latin America and Caribbean	18	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,071r	211	24	276	2,261	1,139r	160	3,586r	162r	6	185	2,280	770r	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	40	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	3	29	181	9	542	98	*	1	28	409	7
Japan	9,483r	5,138	23	340	712	2,956r	714	6,738r	5,491	29	254	585	2,689r	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	58	1	3	62	-	-	*	56	4	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	3,654r	3,849r	819	1,301	2,026	617	42	8,269	4,368	902	794	1,368	311	26
Total Asia	20,048r	9,232r	856	1,690	4,462	3,966r	842	20,304r	10,915	965	1,070	2,594	3,946r	815
Africa:														
Egypt	2	-	-	1	1	1	*	6	-	-	*	1	5	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	43	-	*	*	21	21	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	166r	100	-	*	21	44r	1
Total Africa	96	*	-	2	35	13	45	273r	100	*	1	49	71r	52
Other countries:														
Australia	108	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	78,982r	32,397r	3,969	3,298	22,594	12,108r	4,615	77,511r	29,97.r	3,355	2,583r	20,984	15,216r	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-
Latin American regional	33r	5	24r	-	-	43	-	145r	8r	23r	-	-	112	-
Asian regional	27	3	21	-	3	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,805r	8,637r	1,549r	18	49	552	-	11,338r	8,338r	1,619r	46	33	1,303	-
Grand total	89,787r	41,034r	5,519r	3,316	22,643	12,661r	4,615	88,849r	38,310r	4,974r	2,628r	21,017	16,519r	5,401

* Less than $50,000.
r Revised.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States", The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars (8)
1980-Mar.....	14,211r	12,118	4,495r	1,555,748	409,553	-101r	1,581	3,180
Jun.....	15,597r	12,464r	-3,909r	1,521,523r	412,375r	663r	2,339r	-6,738

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
2/06/80	78	-62	321	35,134	32,260	-274	-4	670
2/13/80	-36	193	780	9,740	18,247	177	-79	206
2/20/80	-105	-264	221	10,455	13,207	99	-81	831
2/27/80	4	-171	481	44,303	12,424	-190	-53	600
3/05/80	40	-417	31	31,703	27,744	-306	-159	608
3/12/80	24	-264	250	24,159	26,603	-385	-151	663
3/19/80	93	-491	138	80,026	21,212	-334	-117	918
3/26/80	58	-482	355	15,862	21,447	-412	-43	766
4/02/80	92	-273	313	52,390	-15,197	-125	-66	1,149
4/09/80	77	-427	355	38,140	-44,462	-437	-39	1,267
4/16/80	19	60	673	22,543	-10,328	-330	-66	1,098
4/23/80	194	-139	547	28,209	17,430	-127	31	983
4/30/80	-20	-270	504	53,803	53,715	-771	-52	1,010
5/07/80	52	-6	171	37,416	19,867	-366	-7	905
5/14/80	105	624	726	50,089	34,117	-205	-72	436
5/21/80	217	272	559	65,240	32,869	-247	33	204
5/28/80	160	104	396	29,815	31,527	-346	98	301
6/04/80	182	189	934	58,367	29,459	-313	56	509
6/11/80	70	-575	914	11,572	26,150	-188	-78	462
6/18/80	53	-273	787	44,634	57,174	-70	-72	661
6/25/80	52	-182	752	52,394r	22,055	-179	-126	534
7/02/80	-6	-119	838	67,951	16,946	-98	-198	516
7/09/80	64	-178	1,081	28,700	21,871	-142	-60	416
7/16/80	129	182	1,385	43,010	48,980	-129	-206	391
7/23/80	85	59	882	27,128	14,274	-109	-231	700
7/30/80	25	-62	827	45,687	3,541	-157	-141	886

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
Feb.....	-87	-581	-451	-66,207	16,415	-264	-24	-1,137
Mar.....	-4	-846	-816	-59,016	2,209	-402	-589	89
Apr.....	-72	-542	-352	-55,750	53,577	-849	36	446
May.....	17	-461	-497	-30,951	16,648	-445	145	-268
June.....	-67	-501	-128	-35,694r	28,793	-97	21	56
July.....	-13	-831	-524	-76,337	17,978	-402	-101	387

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1980	757	341r	483	841	4,597	1,282	2,399	3,478	2,294r	0.8732	United States
Mar. 1980	3,556	7,390	17,947	9,476	30,944	23,783	823	649	11,972	0.8378	Abroad
Mar. 1980	894	340r	482	885	4,407	1,259	2,407	3,467	2,239r	0.8378	United States
Mar. 1980	4,450	7,730r	18,429	10,361	35,351	25,042	3,230	4,116	14,211r	0.8378	Worldwide
Apr. 1980	1,099	306r	498	834	4,463	1,446	4,498	5,482	2,490r	0.8415	United States
May 1980	1,160	240r	531	1,197	4,481	1,440	3,731	4,535	2,491r	0.8633	United States
June 1980	4,697r	7,516r	17,877r	9,149r	32,339r	24,733r	1,011r	725r	13,801r	0.8690	Abroad
June 1980	1,002r	395r	514	800r	4,476	1,441	2,050	3,610	1,796r	0.8690	United States
June 1980	5,699r	7,911r	18,391r	9,949r	36,815r	26,174r	3,061r	4,335r	15,597r	0.8690	Worldwide
July 1980	975	376	304	794	4,560	1,476	2,193	3,726	1,660	0.8606	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2/06/80	761	264	497	580	1,077	17,828	18,302	-474	-525	-999	23	55	78	.8617
2/13/80	761	229	532	606	1,138	18,169	18,791	-622	-552	-1,174	-90	54	-36	.8607
2/20/80	329	276	553	537	1,090	18,590	19,303	-713	-482	-1,195	-160	55	-105	.8663
2/27/80	796	269	527	593	1,120	20,069	20,671	-602	-514	-1,116	-75	79	4	.8723
3/05/80	955	420	535	616	1,150	20,760	21,315	-555	-555	-1,110	-20	60	40	.8707
3/12/80	1,031	410	621	658	1,279	21,556	22,231	-665	-590	-1,255	-44	68	24	.8560
3/19/80	1,060	535	525	824	1,349	20,414	20,952	-538	-718	-1,256	-13	106	93	.8491
3/26/80	819	283	536	852	1,388	19,939	20,552	-613	-717	-1,330	-77	135	58	.8413
4/02/80	867	333	534	860	1,394	20,009	20,592	-583	-719	-1,302	-49	141	92	.8386
4/09/80	941	392	549	931	1,480	19,743	20,324	-581	-822	-1,403	-32	109	77	.8462
4/16/80	1,044	513	531	891	1,422	20,571	21,193	-627	-776	-1,403	-96	115	19	.8442
4/23/80	843	293	550	962	1,512	21,977	22,501	-524	-794	-1,318	26	168	194	.8457
4/30/80	911	369	542	982	1,524	21,246	21,821	-575	-969	-1,544	-33	13	-20	.8415
5/07/80	800	298	502	936	1,438	22,537	23,107	-570	-816	-1,386	-68	120	52	.8449
5/14/80	801	339	462	969	1,431	23,402	23,902	-500	-826	-1,326	-38	143	105	.8510
5/21/80	810	370	440	897	1,337	23,363	23,776	-413	-707	-1,120	27	190	217	.8620
5/28/80	741	262	479	781	1,260	21,558	22,052	-494	-606	-1,100	-15	175	160	.8606
6/04/80	841	317	524	799	1,323	22,168	22,709	-541	-600	-1,141	-17	199	182	.8629
6/11/80	848	415	433	847	1,280	21,729	22,239	-510	-700	-1,210	-77	147	70	.8712
6/18/80	1,057	602	455	774	1,229	18,908	19,451	-543	-633	-1,176	-88	141	53	.8694
6/25/80	867	395	472	889	1,361	18,375	18,929	-554	-755	-1,309	-82	134	52	.8676
7/02/80	882	429	453	863	1,316	18,512	19,055	-543	-779	-1,322	-90	84	-6	.8740
7/09/80	942	449	493	807	1,300	18,319	18,875	-556	-680	-1,236	-63	127	64	.8732
7/16/80	893	390	503	898	1,401	19,033	19,502	-469	-803	-1,272	34	95	129	.8687
7/23/80	908	386	522	858	1,380	18,907	19,409	-502	-793	-1,295	20	65	85	.8670
7/30/80	917	409	508	1,008	1,516	20,146	20,773	-627	-864	-1,491	-119	144	25	.8573

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
Feb...	(1) Demand/spot	731	785	-54	1,940	2,017	-77	-131
	(2) 3 days-1 month	1,283	1,012	271	7,018	7,100	-82	189
	(3) Over 1 month-3 months	886	763	123	6,253	6,271	-18	105
	(4) Over 3 months-6 months	259	367	-108	4,673	5,384	-711	-819
	(5) Over 6 months-1 year	304	308	-4	2,886	3,111	-225	-229
	(6) Over 1 year	1,310	499	811	749	721	28	839
	(7) Total of all maturities	4,773	3,734	1,039	23,519	24,604	-1,085	-46
	(8) Capital assets, liabilities	141	182	-41	-	-	-	-41
	(9) Summary ((7) + (8))	4,914	3,916	998	23,519	24,604	-1,085	-87
Mar...	(1) Demand/spot	835	660	175	1,953	1,942	11	186
	(2) 3 days-1 month	1,344	863	481	4,782	5,074	-292	189
	(3) Over 1 month-3 months	807	887	-80	8,420	9,021	-601	-681
	(4) Over 3 months-6 months	330	352	-22	4,450	4,693	-243	-265
	(5) Over 6 months-1 year	308	337	-29	3,085	3,402	-317	-346
	(6) Over 1 year	1,423	599	824	967	829	138	962
	(7) Total of all maturities	5,047	3,698	1,349	23,657	24,961	-1,304	45
	(8) Capital assets, liabilities	139	188	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,186	3,886	1,300	23,657	24,961	-1,304	-4
Apr...	(1) Demand/spot	787	617	170	1,830	1,835	-5	165
	(2) 3 days-1 month	1,475	807	668	6,474	7,074	-600	68
	(3) Over 1 month-3 months	721	968	-247	8,820	8,992	-172	-419
	(4) Over 3 months-6 months	394	372	22	4,733	5,167	-434	-412
	(5) Over 6 months-1 year	1,773	867	-100	3,317	3,722	-405	-505
	(6) Over 1 year			1,006	935	857	78	1,084
	(7) Total of all maturities	5,150	3,631	1,519	26,109	27,647	-1,538	-19
	(8) Capital assets, liabilities	137	190	-53	-	-	-	-53
	(9) Summary ((7) + (8))	5,287	3,821	1,466	26,109	27,647	-1,538	-72
May...	(1) Demand/spot	716	611	105	2,138	1,742	396	501
	(2) 3 days-1 month	1,400	1,271	129	8,828	9,474	-646	-517
	(3) Over 1 month-3 months	764	795	-31	5,862	5,803	59	28
	(4) Over 3 months-6 months	428	374	54	5,282	5,916	-634	-580
	(5) Over 6 months-1 year	1,890	882	-112	3,043	3,431	-388	-500
	(6) Over 1 year			1,120	982	967	15	1,135
	(7) Total of all maturities	5,198	3,933	1,265	26,135	27,333	-1,198	67
	(8) Capital assets, liabilities	140	190	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,338	4,123	1,215	26,135	27,333	-1,198	17
June...	(1) Demand/spot	927	877	50	1,773	1,675	98	148
	(2) 3 days-1 month	1,217	994	223	4,700	4,865	-165	58
	(3) Over 1 month-3 months	729	945	-216	7,120	7,712	-592	-808
	(4) Over 3 months-6 months	501	395	106	4,805	5,367	-562	-456
	(5) Over 6 months-1 year	2,028	884	-86	3,254	3,498	-244	-330
	(6) Over 1 year			1,230	1,050	910	140	1,370
	(7) Total of all maturities	5,402	4,095	1,307	22,702	24,027	-1,325	-18
	(8) Capital assets, liabilities	141	190	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,543	4,285	1,258	22,702	24,027	-1,325	-67
1980-July..	(1) Demand/spot	786	615	171	2,854	2,822	32	203
	(2) 3 days-1 month	1,369	1,157	212	5,507	5,805	-298	-86
	(3) Over 1 month-3 months	889	1,178	-289	8,614	9,265	-651	-940
	(4) Over 3 months-6 months	458	417	41	5,137	5,674	-537	-496
	(5) Over 6 months-1 year	329	315	14	3,667	3,685	-18	-4
	(6) Over 1 year	1,843	500	1,343	991	976	15	1,358
	(7) Total of all maturites	5,674	4,182	1,492	26,770	28,227	-1,457	35
	(8) Capital assets, liabilities	143	191	-48	-	-	-	-48
	(9) Summary ((7) + (8))	5,817	4,373	1,444	26,770	28,227	-1,457	-13

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1980	197	348	579	237	1,625	919	1,997	2,971	-71	4.1688	United States
Mar. 1980	4,409	11,579	33,124	17,465	27,630	22,074	772	2,586	12,231	4.5130	Abroad
Mar. 1980	217	447	673	290	1,792	905	1,983	3,136	-113	4.5130	United States
Mar. 1980	4,626	12,026	33,797	17,755	29,422	22,979	2,755	5,722	12,118	4.5130	Worldwide
Apr. 1980	220	644	659	248	1,770	929	2,055	3,422	-539	4.2010	United States
May 1980	276	632	636	237	1,838	1,064	1,933	3,089	-339	4.1310	United States
June 1980	4,586r	12,711r	32,779r	17,095r	28,758r	22,144r	610r	2,526r	12,257r	4.0958	Abroad
June 1980	302r	577r	569	250r	2,452r	1,183r	1,737r	2,843	207r	4.0958	United States
June 1980	4,888r	13,288r	33,348r	17,345r	31,210r	23,327r	2,347r	5,369r	12,464r	4.0958	Worldwide
July 1980	355	542	538	218	1,742	1,224	2,052	3,584	-881	4.1375	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2/06/80	822	683	139	1,840	1,979	30,249	30,669	-420	-1,621	-2,041	-281	219	-62	4.0600
2/13/80	1,137	691	446	2,194	2,640	26,927	27,506	-579	-1,868	-2,447	-133	326	193	4.0663
2/20/80	638	731	-93	2,615	2,522	27,863	28,223	-360	-2,426	-2,786	-453	189	-264	4.0943
2/27/80	1,247	720	527	2,185	2,712	29,987	30,808	-821	-2,062	-2,883	-294	123	-171	4.1253
3/05/80	1,266	873	393	2,129	2,522	31,311	32,306	-995	-1,944	-2,939	-602	185	-417	4.1925
3/12/80	1,336	887	509	2,548	3,057	31,749	32,830	-1,081	-2,240	-3,321	-572	308	-264	4.2278
3/19/80	1,249	933	316	2,336	2,652	34,123	35,013	-890	-2,253	-3,143	-574	83	-491	4.3645
3/26/80	917	1,003	-86	2,259	2,173	35,047	35,531	-484	-2,171	-2,655	-570	88	-482	4.3928
4/02/80	1,035	956	79	1,894	1,973	35,834	36,283	-449	-1,797	-2,246	-370	97	-273	4.5065
4/09/80	1,188	850	338	2,174	2,512	33,536	34,353	-817	-2,122	-2,939	-479	52	-427	4.3638
4/16/80	1,670	873	797	2,642	3,439	35,515	36,516	-1,001	-2,378	-3,379	-204	264	60	4.3125
4/23/80	1,525	903	622	2,413	3,035	35,069	35,949	-880	-2,294	-3,174	-258	119	-139	4.2450
4/30/80	969	953	16	2,318	2,334	32,642	33,087	-445	-2,159	-2,604	-429	159	-270	4.2010
5/07/80	1,097	836	261	2,364	2,625	35,728	36,220	-492	-2,139	-2,631	-231	225	-6	4.1843
5/14/80	1,182	1,080	102	2,259	2,361	33,756	33,582	174	-1,911	-1,737	276	348	624	4.1935
5/21/80	1,343	1,079	264	2,029	2,293	36,714	37,022	-308	-1,713	-2,021	-44	316	272	4.1675
5/28/80	1,271	1,010	261	2,503	2,764	37,621	38,206	-585	-2,075	-2,660	-324	428	104	4.1208
6/04/80	1,302	981	321	2,209	2,530	35,633	36,098	-465	-1,876	-2,341	-144	333	189	4.1400
6/11/80	1,518	952	566	2,455	3,021	34,168	35,516	-1,348	-2,248	-3,596	-782	207	-575	4.1073
6/18/80	1,056	997	59	2,552	2,611	35,672	36,003	-331	-2,553	-2,884	-272	-1	-273	4.1035
6/25/80	1,948	1,086	862	2,040	2,902	32,694	33,768	-1,074	-2,010	-3,084	-212	30	-182	4.1055
7/02/80	1,301	1,102	199	1,873	2,072	32,430	32,788	-358	-1,833	-2,191	-159	40	-119	4.0790
7/09/80	1,172	1,118	54	2,243	2,297	36,154	36,602	-448	-2,027	-2,475	-394	216	-178	4.0368
7/16/80	1,272	1,056	216	1,927	2,143	33,504	33,903	-399	-1,562	-1,961	-183	365	182	4.0390
7/23/80	1,198	1,051	147	2,899	3,046	32,369	32,871	-502	-2,485	-2,987	-355	414	59	4.0333
7/30/80	1,329	1,180	149	2,652	2,801	37,290	37,743	-453	-2,410	-2,863	-304	242	-62	4.1230

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
Feb...	(1) Demand/spot	6,818	6,630	188	9,483	9,670	-187	1
	(2) 3 days-1 month	7,156	5,236	1,920	12,106	13,560	-1,454	466
	(3) Over 1 month-3 months	4,382	4,088	294	14,278	15,746	-1,468	-1,174
	(4) Over 3 months-6 months	1,758	1,689	69	9,123	9,151	-28	41
	(5) Over 6 months-1 year	3,201	2,620	333	3,153	2,981	172	505
	(6) Over 1 year			248	1,663	1,865	-202	46
	(7) Total of all maturities	23,315	20,263	3,052	49,806	52,973	-3,167	-115
	(8) Capital assets, liabilities	491	957	-466	-	-	-	-466
	(9) Summary ((7) + (8))	23,806	21,220	2,586	49,806	52,973	-3,167	-581
Mar...	(1) Demand/spot	6,489	6,216	273	13,671	14,130	-459	-186
	(2) 3 days-1 month	7,336	6,129	1,207	12,608	13,040	-432	775
	(3) Over 1 month-3 months	4,477	4,981	-504	14,531	15,700	-1,169	-1,673
	(4) Over 3 months-6 months	2,242	2,249	-7	10,915	11,267	-352	-359
	(5) Over 6 months-1 year	3,813	2,556	836	5,202	5,416	-138	698
	(6) Over 1 year			421			-76	345
	(7) Total of all maturities	24,357	22,131	2,226	56,927	59,553	-2,626	-400
	(8) Capital assets, liabilities	543	989	-446	-	-	-	-446
	(9) Summary ((7) + (8))	24,900	23,120	1,780	56,927	59,553	-2,626	-846
Apr...	(1) Demand/spot	7,334	7,403	-69	9,169	9,378	-209	-278
	(2) 3 days-1 month	6,777	6,618	159	15,677	16,715	-1,038	-879
	(3) Over 1 month-3 months	5,130	4,040	1,090	14,203	15,120	-917	173
	(4) Over 3 months-6 months	2,351	2,324	27	12,124	12,173	-49	-22
	(5) Over 6 months-1 year	4,001	2,685	896	5,716	6,172	-360	536
	(6) Over 1 year			420			-96	324
	(7) Total of all maturities	25,593	23,070	2,523	56,889	59,558	-2,669	-146
	(8) Capital assets, liabilities	546	942	-396	-	-	-	-396
	(9) Summary ((7) + (8))	26,139	24,012	2,127	56,889	59,558	-2,669	-542
May...	(1) Demand/spot	8,778	9,607	-829	10,646	10,515	131	-698
	(2) 3 days-1 month	7,182	5,845	1,337	11,567	12,432	-865	472
	(3) Over 1 month-3 month	4,157	3,576	581	14,664	15,624	-960	-379
	(4) Over 3 months-6 months	2,157	1,954	203	11,916	12,824	-908	-705
	(5) Over 6 months-1 year	1,899	700	1,199	5,514	5,433	96	1,295
	(6) Over 1 year	2,155	2,203	-48			-15	-63
	(7) Total of all maturities	26,328	23,885	2,443	54,307	56,828	-2,521	-78
	(8) Capital assets, liabilities	561	944	-383	-	-	-	-383
	(9) Summary ((7) + (8))	26,889	24,829	2,060	54,307	56,828	-2,521	-461
June...	(1) Demand/spot	9,466	11,430	-1,964	10,688	10,623	65	-1,899
	(2) 3 days-1 month	6,643	5,180	1,463	11,174	12,044	-870	593
	(3) Over 1 month-3 months	4,493	4,068	425	14,429	15,412	-933	-558
	(4) Over 3 months-6 months	1,687	1,374	313	11,472	12,369	-897	-584
	(5) Over 6 months-1 year	5,089	2,606	1,180	5,531	5,632	-10	1,170
	(6) Over 1 year			1,303			-90	1,213
	(7) Total of all maturities	27,378	24,658	2,720	53,294	56,079	-2,785	-65
	(8) Capital assets, liabilities	577	1,013	-436	-	-		-436
	(9) Summary ((7) + (8))	27,955	25,671	2,284	53,294	56,079	-2,785	-501
July...	(1) Demand/spot	8,100	10,435	-2,335	14,096	14,018	78	-2,257
	(2) 3 days-1 month	6,235	4,909	1,326	12,421	13,139	-718	608
	(3) Over 1 month-3 months	5,201	4,591	610	14,496	15,549	-1,053	-443
	(4) Over 3 months-6 months	2,214	1,880	334	10,859	11,663	-804	-470
	(5) Over 6 months-1 year	5,277	2,057	1,297	5,373	5,486	-104	1,193
	(6) Over 1 year			1,023			-11	1,012
	(7) Total of all maturities	27,027	24,772	2,255	57,245	59,857	-2,612	-357
	(8) Capital assets, liabilities	570	1,044	-474	-	-	-	-474
	(9) Summary ((7) + (8))	27,597	25,816	1,781	57,245	59,857	-2,612	-831

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1980.....	1,098	1,458	285	1,147	1,388	2,167	4,267	2,744	-478	1.7805	United States
Mar. 1980.....	6,153	8,328	19,153	12,308	22,555	21,689	1,698	1,976	5,258	1.9573	Abroad
Mar. 1980.....	996	1,669	313	1,324r	1,270	2,191	4,615	2,773	-763r	1.9573	United States
Mar. 1980.....	7,149	9,997	19,466	13,632r	23,825	23,880	6,313r	4,749	4,495r	1.9573	Worldwide
Apr. 1980.....	1,194	1,749	401	1,347	1,294	2,423	5,470	3,165	-325	1.7995	United States
May 1980.....	974	1,725	401	1,372	1,336	2,668	5,932	3,160	-282	1.7780	United States
June 1980.....	5,720r	9,529r	19,940r	12,369r	23,039r	20,330r	1,284r	11,333r	-3,578r	1.7636	Abroad
June 1980.....	975r	1,458	349	1,606r	1,368	2,692r	4,745	2,012	-331r	1.7636	United States
June 1980.....	6,695r	10,987r	20,289r	13,975r	24,407r	23,022r	6,029r	13,345r	-3,909r	1.7636	Worldwide
July 1980.....	952	1,429	403	1,769	1,405	2,476	5,835	3,241	-320	1.7888	United States

Table FCP-IV-2. - Weekly Bank Positions

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2/06/80	1,249	1,489	-240	3,685	3,445	58,024	58,366	-342	-2,782	-3,124	-582	903	321	1.7334
2/13/80	1,222	1,497	-275	4,064	3,789	50,264	50,330	-66	-2,943	-3,009	-341	1,121	780	1.7358
2/20/80	1,194	1,504	-310	4,120	3,810	54,679	55,004	-325	-3,264	-3,589	-635	856	221	1.7465
2/27/80	1,344	1,637	-293	4,143	3,850	60,144	60,370	-226	-3,143	-3,369	-519	1,000	481	1.7600
3/05/80	1,297	1,589	-292	4,315	4,023	62,459	63,092	-633	-3,359	-3,992	-925	956	31	1.7902
3/12/80	1,386	1,594	-208	4,197	3,989	62,905	63,409	-504	-3,235	-3,739	-712	962	250	1.8071
3/19/80	1,430	1,740	-310	4,542	4,232	90,211	90,600	-339	-3,705	-4,094	-699	837	138	1.8705
3/26/80	1,515	1,762	-247	4,774	4,527	66,459	66,749	-290	-3,882	-4,172	-537	892	355	1.8960
4/02/80	1,488	1,758	-270	5,046	4,776	65,165	65,587	-422	-4,041	-4,463	-692	1,005	313	1.9548
4/09/80	1,509	1,726	-217	5,066	4,849	64,998	65,253	-255	-4,239	-4,494	-472	827	355	1.8880
4/16/80	1,575	1,816	-241	4,794	4,553	70,491	70,650	-159	-3,721	-3,880	-400	1,073	673	1.8568
4/23/80	1,743	1,981	-238	5,071	4,833	69,352	69,561	-209	-4,077	-4,236	-447	994	547	1.8243
4/30/80	1,675	2,078	-403	5,702	5,299	62,941	63,067	-126	-4,669	-4,795	-529	1,033	504	1.7995
5/07/80	1,829	2,083	-254	5,147	4,893	71,030	71,292	-262	-4,460	-4,722	-516	687	171	1.7835
5/14/80	2,154	2,005	149	5,095	5,244	70,650	71,089	-439	-4,079	-4,518	-290	1,016	726	1.7989
5/21/80	1,892	1,990	-98	5,352	5,254	72,970	73,183	-213	-4,482	-4,695	-311	870	559	1.7886
5/28/80	1,878	2,076	-198	5,909	5,711	73,249	73,496	-247	-5,068	-5,315	-445	841	396	1.7724
6/04/80	2,020	1,986	34	6,102	6,136	73,665	73,857	-192	-5,010	-5,202	-158	1,092	934	1.7763
6/11/80	2,595	2,761	-166	6,491	6,325	74,786	75,010	-224	-5,187	-5,411	-390	1,304	914	1.7656
6/18/80	2,046	2,053	-7	6,582	6,575	77,598	78,008	-410	-5,378	-5,788	-417	1,204	787	1.7626
6/25/80	1,974	2,270	-296	6,962	6,666	65,845	65,952	-107	-5,807	-5,914	-403	1,155	752	1.7689
7/02/80	1,951	2,099	-148	6,455	6,307	65,677	65,871	-194	-5,275	-5,469	-342	1,180	838	1.7578
7/09/80	1,929	2,192	-263	6,817	6,554	73,189	72,979	210	-5,683	-5,473	-53	1,134	1,081	1.7389
7/16/80	1,898	2,135	-237	7,487	7,250	72,938	72,711	227	-6,092	-5,865	-10	1,395	1,385	1.7390
7/23/80	1,884	1,938	-54	6,966	6,912	70,686	70,905	-219	-5,811	-6,030	-273	1,155	882	1.7383
7/30/80	1,897	1,824	73	7,039	7,112	78,538	79,026	-488	-5,797	-6,285	-415	1,242	827	1.7815

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Feb..	(1) Demand/spot	9,694	10,854	-1,160	26,214	25,693	521	-639
	(2) 3 days-1 month	16,210	16,877	-667	26,311	27,339	-1,028	-1,695
	(3) Over 1 month-3 months	17,740	16,916	824	32,393	34,293	-1,900	-1,076
	(4) Over 3 months-6 months	7,884	6,446	1,438	25,328	25,445	-117	1,321
	(5) Over 6 months-1 year	4,506	3,752	754	12,409	12,874	-465	289
	(6) Over 1 year	10,506	7,847	2,659	3,770	4,047	-277	2,382
	(7) Total of all maturities	66,540	62,692	3,848	126,425	129,691	-3,266	582
	(8) Capital assets, liabilities	1,338	2,371	-1,033	-	-	-	-1,033
	(9) Summary ((7) + (8))	67,878	65,063	2,815	126,425	129,691	-3,266	-451
Mar...	(1) Demand/spot	10,724	12,948	-2,224	29,009	29,766	-757	-2,981
	(2) 3 days-1 month	24,460	23,096	1,364	30,587	34,601	-4,014	-2,650
	(3) Over 1 month-3 months	16,272	13,932	2,340	36,011	35,675	336	2,676
	(4) Over 3 months-6 months	7,965	7,103	862	29,045	29,722	-677	185
	(5) Over 6 months-1 year	4,980	4,527	453	13,993	14,636	-643	-190
	(6) Over 1 year	11,010	7,355	3,655	3,576	4,093	-517	3,138
	(7) Total of all maturities	75,411	68,961	6,450	142,221	148,493	-6,272	178
	(8) Capital assets, liabilities	1,369	2,363	-994	-	-	-	-994
	(9) Summary ((7) + (8))	76,780	71,324	5,456	142,221	148,493	-6,272	-816
Apr...	(1) Demand/spot	10,109	12,122	-2,013	19,575	19,692	-117	-2,130
	(2) 3 days-1 month	17,535	17,505	30	31,198	32,103	-905	-875
	(3) Over 1 month-3 months	17,449	15,092	2,357	38,079	39,140	-1,061	1,296
	(4) Over 3 months-6 months	8,200	6,934	1,266	31,502	33,209	-1,707	-441
	(5) Over 6 months-1 year	5,294	5,189	105	13,441	13,986	-545	-440
	(6) Over 1 year	11,088	7,597	3,491	3,847	4,232	-385	3,106
	(7) Total of all maturities	69,675	64,439	5,236	137,642	142,362	-4,720	516
	(8) Capital assets, liabilities	1,352	2,220	-868	-	-	-	-868
	(9) Summary ((7) + (8))	71,027	66,659	4,368	137,642	142,362	-4,720	-352
May...	(1) Demand/spot	9,002	11,455	-2,453	24,041	23,867	174	-2,279
	(2) 3 days-1 month	16,257	16,678	-421	30,978	32,485	-1,507	-1,928
	(3) Over 1 month-3 months	17,314	15,179	2,135	34,274	35,337	-1,063	1,072
	(4) Over 3 months-6 months	8,456	6,880	1,576	35,256	36,551	-1,295	281
	(5) Over 6 months-1 year	6,639	5,999	640	13,398	14,259	-861	-221
	(6) Over 1 year	11,324	7,062	4,262	3,535	3,989	-454	3,808
	(7) Total of all maturities	68,992	63,253	5,739	141,482	146,488	-5,006	733
	(8) Capital assets, liabilities	1,203	2,433	-1,230	-	-	-	-1,230
	(9) Summary ((7) + (8))	70,195	65,686	4,509	141,482	146,488	-5,006	-497
June...	(1) Demand/spot	9,461	12,292	-2,831	19,753	19,010	743	-2,088
	(2) 3 days-1 month	18,512	18,866	-354	24,923	26,545	-1,622	-1,976
	(3) Over 1 month-3 months	15,649	13,062	2,587	36,368	38,059	-1,691	896
	(4) Over 3 months-6 months	8,537	6,357	2,180	30,711	32,194	-1,483	697
	(5) Over 6 months-1 year	6,703	6,238	465	14,586	15,730	-1,144	-679
	(6) Over 1 year	10,853	6,432	4,421	3,405	3,708	-303	4,118
	(7) Total of all maturities	69,715	63,247	6,468	129,746	135,246	-5,500	968
	(8) Capital assets, liabilities	1,338	2,434	-1,096	-	-	-	-1,096
	(9) Summary ((7) + (8))	71,053	65,681	5,372	129,746	135,246	-5,500	-128
July...	(1) Demand/spot	9,483	12,595	-3,112	34,993	36,311	-1,318	-4,430
	(2) 3 days-1 month	16,796	17,169	-373	26,728	27,586	-858	-1,231
	(3) Over 1 month-3 months	14,602	12,331	2,271	41,446	43,289	-1,843	428
	(4) Over 3 months-6 months	8,981	6,999	1,982	32,151	32,997	-846	1,136
	(5) Over 6 months-1 year	6,902	5,829	1,073	16,292	17,284	-992	81
	(6) Over 1 year	10,564	5,829	4,735	3,855	4,006	-151	4,584
	(7) Total of all maturities	67,328	60,752	6,576	155,465	161,473	-6,008	568
	(8) Capital assets, liabilities	1,359	2,451	-1,092	-	-	-	-1,092
	(9) Summary ((7) + (8))	68,687	63,203	5,484	155,465	161,473	-6,008	-524

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb.	1980	4,019	34,191	32,880	31,917	58,257r	5,571	109,434	151,327	-13,416r	824.50	United States
Mar.	1980	816,545	1,542,705	4,617,362	2,135,878	2,880,336	2,912,115	110,192	274,242	1,559,495	903.00	Abroad
Mar.	1980	454	49,235	32,436	22,229	58,342r	4,352	145,515	164,978	-3,747r	903.00	United States
Mar.	1980	816,999	1,591,940	4,649,798	2,158,107	2,938,978r	2,916,467	255,707	439,220	1,555,748r	903.00	Worldwide
Apr.	1980	1,486	55,960	28,989	20,550	62,671r	5,987	129,990	136,565	4,074r	847.35	United States
May	1980	1,440	50,792	33,121	23,067	55,198r	6,162	118,355	143,472	-15,379r	838.75	United States
June	1980	855,506r	1,729,915r	4,957,271r	2,446,607r	3,101,297r	2,987,578r	28,928r	237,153	1,541,749r	838.00	Abroad
June	1980	2,472r	48,556	32,845	25,188r	62,331r	5,385r	129,134	167,879	-20,226r	838.00	United States
June	1980	857,978r	1,778,471r	4,990,116r	2,471,795r	3,163,628r	2,992,963r	158,062r	405,032	1,521,523r	838.00	Worldwide
July	1980	2,049	49,404	35,495	35,218	60,324	5,361	113,967	181,007	-59,155	838.90	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2/06/80	35,071	30,013	5,058	96,125	101,183	1,311,880	1,398,183	-86,303	20,254	-66,049	-81,245	116,379	35,134	806.95
2/13/80	36,820	31,630	5,190	166,711	171,901	1,324,437	1,420,922	-96,485	-65,676	-162,161	-91,295	101,035	9,740	804.75
2/20/80	39,427	28,168	11,259	101,671	112,930	1,369,340	1,462,015	-92,675	-9,800	-102,475	-81,416	91,871	10,455	808.70
2/27/80	32,340	27,702	4,638	155,540	160,178	1,502,022	1,576,090	-74,068	-41,807	-115,875	-69,430r	113,733	44,303r	815.60
3/05/80	34,702	22,856	11,846	138,128	149,974	1,421,397	1,515,540	-94,143	-24,128	-118,271	-82,297	114,000	31,703	830.40
3/12/80	24,359	23,412	947	206,647	207,594	1,493,373	1,605,003	-111,630	-71,805	-183,435	-110,683	134,842	24,159	840.10
3/19/80	40,699	18,615	22,084	174,825	196,909	1,644,681	1,715,875	-71,194	-45,689	-116,883	-49,110	129,136	80,026	873.45
3/26/80	26,988	17,771	9,217	219,815	229,032	1,745,731	1,841,145	-95,414	-117,755	-213,170	-86,197	102,059	15,862	879.20
4/02/80	20,418	17,538	2,880	97,484	100,364	1,827,977	1,894,581	-66,604	18,630	-47,974	-63,724	116,114	52,390	905.75
4/09/80	25,436	18,466	6,970	130,208	137,178	1,713,109	1,804,216	-91,107	-7,931	-99,038	-84,137	122,277	38,140	878.00
4/16/80	32,587	21,166	11,421	96,282	107,703	1,814,658	1,918,874	-104,216	19,056	-85,160	-92,795	115,338	22,543	867.50
4/23/80	23,764	18,310	5,454	76,503	81,957	1,760,520	1,861,665	-101,145	47,397	-53,748	-95,691	123,900	28,209	855.25
4/30/80	37,584	13,298	24,286	9,889	34,175	1,820,748	1,930,449	-109,701	129,329	19,628	-85,415	139,218	53,803	847.35
5/07/80	27,910	18,350	9,560	35,001	44,561	1,875,256	1,979,535	-104,279	97,134	-7,145	-94,719	132,135	37,416	841.25
5/14/80	22,767	18,177	4,590	12,444	17,034	1,968,847	2,068,746	-99,899	132,954	33,055	-95,309	145,398	50,089	843.25
5/21/80	21,487	20,105	1,382	-22,131	-20,749	1,877,138	1,954,829	-77,691	163,680	85,989	-76,309	141,549	62,240	842.50
5/28/80	21,371	20,742	629	-19,310	-18,681	1,964,655	2,076,280	-111,625	160,121	48,496	-110,996	140,811	29,815	831.00
6/04/80	28,397	34,778	-6,381	4,843	-1,538	1,913,331	1,995,862	-82,531	142,436	59,905	-88,912	147,279	58,367	834.38
6/11/80	27,570	25,862	1,708	-32,193	-30,485	1,935,398	2,063,944	-128,546	170,603	42,057	-126,838	138,410	11,572	832.35
6/18/80	31,219	27,085	4,134	42,148	46,282	1,947,473	2,055,169	-107,696	106,048	-1,648	-103,562	148,196	44,634	833.88
6/25/80	31,416r	29,197	2,219r	42,065	44,284r	1,963,274	2,065,990	-102,716	110,826	8,110	-100,497	152,891	52,394r	836.75
7/02/80	21,532	29,122	-7,590	-62,436	-70,026	2,008,064	2,070,573	-62,509	200,486	137,977	-70,099	138,050	67,951	846.50
7/09/80	25,939	22,439	3,500	-16,107	-12,607	1,945,635	2,063,665	-118,030	159,337	41,307	-114,530	143,230	28,700	829.00
7/16/80	28,808	23,487	5,321	12,689	18,010	2,018,837	2,131,845	-113,008	138,008	25,000	-107,687	150,697	43,010	829.38
7/23/80	27,466	23,203	4,263	15,300	19,563	1,988,579	2,120,833	-132,254	139,819	7,565	-127,991	155,119	27,128	826.20
7/30/80	25,385	37,635	-12,250	34,792	22,542	2,124,418	2,227,514	-103,096	126,241	23,145	-115,346	161,033	45,687	839.50

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1980....	37,994	9,248	30,824	20,541	176,987	32,661	171,514	229,785	125,084	251.68	United States
Mar. 1980....	328,283	440,259	936,633	648,541	603,636	464,360	10,710	11,376	314,726	249.93	Abroad
Mar. 1980....	34,668	10,551	28,639	17,792	166,866	34,726	175,107	247,384	94,827	249.93	United States
Mar. 1980....	362,951	450,810	965,272	666,333	770,502	499,086	185,817	258,760	409,553	249.93	Worldwide
Apr. 1980....	22,318	9,803	31,202	19,892	101,579	32,637	196,227r	190,247	98,747r	239.65	United States
May 1980....	30,611	22,486	31,816	22,120	120,520	33,063	202,358r	206,487	101,349r	222.95	United States
June 1980....	365,764r	432,486r	772,209r	502,809r	623,199r	523,013r	19,559r	20,084	302,339r	219.85	Abroad
June 1980....	31,913r	14,145	25,894	16,930r	139,474r	32,729r	191,253r	214,694	110,036r	219.85	United States
June 1980....	397,677r	446,631r	798,103r	519,739r	762,673r	555,742r	210,812r	234,778	412,375r	219.85	Worldwide
July 1980	29,033	54,795	22,205	17,514	137,105	32,504	183,093	193,229	73,394	227.85	United States

Table FCP-VI-2. - Weekly Bank Positions

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2/06/80	99,719	24,164	75,555	496,681	572,236	4,028,349	4,105,773	-77,424	-462,552	-539,976	-1,869	34,129	32,260	240.08
2/13/80	100,355	25,323	75,032	502,813	577,845	3,967,130	4,052,606	-85,476	-474,122	-559,598	-10,444	28,691	18,247	242.01
2/20/80	90,590	23,439	67,151	466,979	534,130	4,149,349	4,226,201	-76,852	-444,071	-520,923	-9,701	22,908	13,207	245.95
2/27/80	85,833	30,586	55,247	469,209	524,456	4,352,684	4,421,801	-69,117	-442,915	-512,032	-13,870	26,294	12,424	248.22
3/05/80	87,177	36,064	51,113	372,093	423,206	4,519,274	4,578,878	-59,604	-335,858	-395,462	-8,491	36,235	27,744	246.93
3/12/80	90,437	23,341	67,096	295,135	362,231	4,564,128	4,629,780	-65,652	-269,976	-335,628	1,444	25,159	26,603	247.42
3/19/80	98,464	25,391	73,073	277,950	351,023	4,477,310	4,560,284	-82,974	-246,837	-329,811	-9,901	31,113	21,212	248.47
3/26/80	104,831	37,656	67,175	264,461	331,636	4,450,040	4,518,763	-68,723	-241,466	-310,189	-1,548	22,995	21,447	249.05
4/02/80	102,789	45,329	57,460	283,979	341,439	4,710,144	4,795,093	-84,949	-271,687	-356,636	-27,489	12,292	-15,197	256.63
4/09/80	107,517	36,191	71,326	340,115	411,441	4,621,936	4,746,669	-124,733	-331,170	-455,903	-53,407	8,945	-44,462	251.95
4/16/80	99,625	37,087	62,538	383,646	446,184	4,848,192	4,939,303	-91,111	-365,401	-456,512	-28,573	18,245	-10,328	248.30
4/23/80	94,890	36,753	58,137	453,752	511,889	4,950,809	5,022,861	-72,052	-422,407	-494,459	-13,915	31,345	17,430	243.15
4/30/80	89,485	40,825	48,660	430,493	479,153	4,822,390	4,852,401	-30,011	-395,427	-425,438	18,649	35,066	53,715	239.65
5/07/80	96,154	51,229	44,925	511,484	556,409	5,069,413	5,127,966	-58,553	-477,989	-536,542	-13,628	33,495	19,867	231.00
5/14/80	116,867	51,007	65,860	525,659	591,519	5,017,686	5,078,209	-60,523	-496,879	-557,402	5,337	28,780	34,117	228.10
5/21/80	124,853	59,586	65,267	520,642	585,909	5,001,086	5,065,712	-64,626	-488,414	-553,040	641	32,228	32,869	224.45
5/28/80	110,559	32,073	78,486	562,833	641,319	4,932,772	5,006,813	-74,041	-535,747	-672,846	4,441	27,086	31,527	223.30
6/04/80	112,201	36,623	75,578	492,950	568,528	4,938,042	5,009,497	-71,455	-467,614	-539,069	4,123	25,336	29,459	222.13
6/11/80	95,117	40,106	55,011	501,413	556,424	5,046,346	5,110,156	-63,810	-466,464	-530,274	-8,799	34,949	26,150	217.80
6/18/80	92,040	37,261	54,779	506,758	561,537	4,548,636	4,604,944	-56,308	-448,055	-504,363	-1,529	58,703	57,174	215.80
6/25/80	89,909	36,125	53,784	501,425	555,209	4,357,784	4,423,139	-65,355	-467,799	-533,154	-11,571	33,626	22,055	217.95
7/02/80	96,663	36,490	60,173	429,453	489,626	4,352,061	4,428,903	-76,842	-395,838	-472,680	-16,669	33,615	16,946	218.73
7/09/80	102,185	35,182	67,003	485,620	552,623	4,375,746	4,459,787	-84,041	-446,711	-530,752	-17,038	38,909	21,871	218.13
7/16/80	92,847	43,194	49,653	484,704	534,357	4,505,274	4,553,001	-47,727	-437,650	-485,377	1,926	47,054	48,980	218.50
7/23/80	83,389	41,749	41,640	495,470	537,110	4,968,150	5,014,653	-46,503	-476,333	-522,836	-4,863	19,137	14,274	224.10
7/30/80	83,662	34,867	48,795	463,985	512,780	5,146,054	5,224,326	-78,272	-430,967	-509,239	-29,477	33,018	3,541	226.65

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Feb...	(1) Demand/spot	491,837	689,407	-197,570	1,046,287	1,166,038	-119,751	-317,321
	(2) 3 days-1 month	669,072	413,297	255,775	2,172,759	2,324,802	-152,043	103,732
	(3) Over 1 month-3 months	962,012	545,540	416,472	2,767,506	2,864,995	-97,489	318,983
	(4) Over 3 months-6 months	238,237	132,013	106,224	1,428,595	1,502,294	-73,699	32,525
	(5) Over 6 months-1 year	87,282	99,158	-11,876	500,404	596,888	-96,484	-108,360
	(6) Over 1 year	92,186	70,679	21,507	148,136	184,033	-35,897	-14,390
	(7) Total of all maturities	2,540,626	1,950,094	590,532	8,063,687	8,639,050	-575,363	15,169
	(8) Capital assets, liabilities	37,974	36,728	1,246	-	-	-	1,246
	(9) Summary ((7) + (8))	2,578,600	1,986,822	591,778	8,063,687	8,639,050	-575,363	16,415
Mar...	(1) Demand/spot	650,990	896,091	-245,101	918,316	974,207	-55,891	-300,992
	(2) 3 days-1 month	662,399	630,100	32,299	2,438,441	2,527,450	-89,009	-56,710
	(3) Over 1 month-3 months	924,785	494,643	430,142	2,625,762	2,770,329	-144,567	285,575
	(4) Over 3 months-6 months	242,916	126,356	116,560	1,595,439	1,586,396	9,043	125,603
	(5) Over 6 months-1 year	109,265	107,225	2,040	566,520	634,156	-67,636	-65,596
	(6) Over 1 year	113,329	71,037	42,292	135,797	165,689	-29,892	12,400
	(7) Total of all maturities	2,703,684	2,325,452	378,232	8,280,275	8,658,227	-377,952	280
	(8) Capital assets, liabilities	40,364	38,435	1,929	-	-	-	1,929
	(9) Summary ((7) + (8))	2,744,048	2,363,887	380,161	8,280,275	8,658,227	-377,952	2,209
Apr...	(1) Demand/spot	556,595	786,738	-230,143	1,184,806	1,127,118	57,688	-172,455
	(2) 3 days-1 month	649,794	533,210	116,584	2,186,798	2,382,236	-195,438	-78,854
	(3) Over 1 month-3 months	940,029	477,640	462,389	3,026,205	3,115,005	-88,800	373,589
	(4) Over 3 months-6 months	298,250	194,093	104,157	1,754,229	1,829,794	-75,565	28,592
	(5) Over 6 months-1 year	127,931	123,176	4,755	642,285	735,956	-93,671	-88,916
	(6) Over 1 year	111,973	73,014	38,959	145,850	194,558	-48,708	-9,749
	(7) Total of all maturities	2,684,572	2,187,871	496,701	8,940,173	9,384,667	-444,494	52,207
	(8) Capital assets, liabilities	41,682	40,312	1,370	-	-	-	1,370
	(9) Summary ((7) + (8))	2,726,254	2,228,183	498,071	8,940,173	9,384,667	-444,494	53,577
May....	(1) Demand/spot	489,334	812,174	-322,840	1,133,642	1,154,895	-21,253	-344,093
	(2) 3 days-1 month	682,042	534,934	147,108	2,765,212	2,870,785	-105,573	41,535
	(3) Over 1 month-3 months	969,385	554,548	414,837	2,492,870	2,620,995	-128,125	286,712
	(4) Over 3 months-6 months	379,143	191,556	187,587	1,871,249	2,006,358	-135,109	52,478
	(5) Over 6 months-1 year	163,762	116,249	47,513	670,945	708,362	-37,417	10,096
	(6) Over 1 year	109,701	77,312	32,389	141,167	202,715	-61,548	-29,159
	(7) Total of all maturities	2,793,367	2,286,773	506,594	9,075,085	9,564,110	-489,025	17,569
	(8) Capital assets, liabilities	44,471	45,392	-921	-	-	-	-921
	(9) Summary ((7) + (8))	2,837,838	2,332,165	505,673	9,075,085	9,564,110	-489,025	16,648
June....	(1) Demand/spot	442,694	753,560	-310,866	954,374	980,097	-25,723	-336,589
	(2) 3 days-1 month	675,125	537,178	137,947	1,894,852	1,977,283	-82,431	55,516
	(3) Over 1 month-3 months	1,027,101	552,870	474,231	2,914,767	3,090,607	-175,840	298,391
	(4) Over 3 months-6 months	287,604	160,596	127,008	1,619,213	1,721,179	-101,966	25,042
	(5) Over 6 months-1 year	134,476	79,992	54,484	649,199	676,146	-26,947	27,537
	(6) Over 1 year	106,631	78,428	28,203	127,569	194,650	-67,081	-38,878
	(7) Total of all maturities	2,673,631	2,162,624	511,007	8,159,974	8,639,962	-479,988	31,019
	(8) Capital assets, liabilities	43,237	45,463	-2,226	-	-	-	-2,226
	(9) Summary ((7) + (8))	2,716,868	2,208,087	508,781	8,159,974	8,639,962	-479,988	28,793
1980-July....	(1) Demand/spot	438,851	712,206	-273,355	1,338,163	1,372,892	-34,729	-308,084
	(2) 3 days-1 month	825,972	545,074	280,898	2,101,177	2,325,975	-224,798	56,100
	(3) Over 1 month-3 months	831,814	491,511	340,303	3,262,022	3,337,555	-75,533	264,770
	(4) Over 3 months-6 months	283,876	157,818	126,058	1,774,563	1,862,394	-87,831	38,227
	(5) Over 6 months-1 year	119,076	88,255	30,821	731,827	755,536	-23,709	7,112
	(6) Over 1 year	114,209	86,512	27,697	155,011	221,498	-66,487	-38,790
	(7) Total of all maturities	2,613,798	2,081,376	532,422	9,362,763	9,875,850	-513,087	19,335
	(8) Capital assets, liabilities	45,251	46,608	-1,357	-	-	-	-1,357
	(9) Summary ((7) + (8))	2,659,049	2,127,984	531,065	9,362,763	9,875,850	-513,087	17,978

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1980	249	811r	24	169	199	1,129r	1,369r	1,267	-1,535	1.7090	United States
Mar. 1980	1,431	987	1,752	937	3,040	2,822	894	928	1,443	1.8560	Abroad
Mar. 1980	259	766r	25	179	258	1,082r	1,251	1,310	-1,544r	1.8560	United States
Mar. 1980	1,690	1,753r	1,777	1,116	3,298	3,904r	2,145	2,238	-101r	1.8560	Worldwide
Apr. 1980	249	771r	27	181	282	1,306r	1,487	1,271	-1,484r	1.6655	United States
May 1980	230	689r	22	157	300	1 330r	1,906	1,477	-1,195r	1.6570	United States
June 1980	1,339r	953r	2,005r	1,285r	3,032r	2,683r	756	596r	1,615r	1.6285	Abroad
June 1980	243	393r	23	162	305r	1,368r	1,469	1,069	-952r	1.6285	United States
June 1980	1,582r	1,346r	2,028r	1,447r	3,337r	4,051r	2,225	1,665r	663r	1.6285	Worldwide
July 1980	246	277	28	134	268	1,369	2,021	1,919	-1,136	1.6580	United States

Table FCP-VII-2. - Weekly Bank Positions

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2/06/80	530	572	-42	3,228	3,186	20,612	21,158	-546	-2,914	-3,460	-588	314	-274	1.6055
2/13/80	507	542	-35	3,339	3,304	19,161	19,386	-225	-2,902	-3,127	-260	437	177	1.6155
2/20/80	482	535	-53	3,292	3,239	21,858	22,126	-268	-2,872	-3,140	-321	420	99	1.6420
2/27/80	617	699	-82	3,497	3,415	23,195	23,653	-458	-3,147	-3,605	-540	350	-190	1.6655
3/05/80	565	693	-128	3,648	3,520	23,329	23,724	-395	-3,431	-3,826	-523	217	-306	1.7110
3/12/80	529	725	-196	3,587	3,391	22,635	23,095	-460	-3,316	-3,776	-656	271	-385	1.7270
3/19/80	566	711	-145	3,604	3,359	21,956	22,315	-359	-3,334	-3,693	-504	170	-334	1.7683
3/26/80	601	786	-185	3,562	3,377	21,811	22,260	-449	-3,340	-3,789	-634	222	-412	1.7938
4/02/80	645	732	-87	3,772	3,685	22,215	22,460	-245	-3,565	-3,810	-332	207	-125	1.8565
4/09/80	732	808	-76	3,569	3,493	22,058	22,552	-494	-3,436	-3,930	-570	133	-437	1.7815
4/16/80	806	803	3	3,554	3,557	23,186	23,719	-533	-3,354	-3,887	-530	200	-330	1.7185
4/23/80	807	837	-30	3,915	3,885	22,896	23,202	-306	-3,706	-4,012	-336	209	-127	1.6985
4/30/80	955	824	131	3,906	4,037	21,138	22,274	-1,136	-3,672	-4,808	-1,005	234	-771	1.6655
5/07/80	991	1.008	-17	3,807	3,790	22,261	22,813	-552	-3,604	-4,156	-569	203	-366	1.6468
5/14/80	957	972	-15	3,856	3,841	20,690	21,122	-432	-3,614	-4,046	-447	242	-205	1.6633
5/21/80	970	945	25	3,726	3,751	22,186	22,641	-455	-3,543	-3,998	-430	183	-247	1.6628
5/29/80	777	962	-185	3,697	3,512	22,843	23,128	-285	-3,573	-3,858	-470	124	-346	1.6485
6/04/80	789	984	-195	3,731	3,536	22,212	22,495	-283	-3,566	-3,849	-478	165	-313	1.6500
6/11/80	749	955	-206	3,885	3,679	22,793	23,064	-271	-3,596	-3,867	-477	289	-188	1.6290
6/18/80	853	1,062	-209	3,931	3,722	20,921	21,023	-102	-3,690	-3,792	-311	241	-70	1.6248
6/25/80	805	953	-148	3,969	3,821	20,152	20,292	-140	-3,860	-4,000	-288	109	-179	1.6392
7/02/80	802	997	-195	4,437	4,242	19,406	19,457	-51	-4,289	-4,340	-246	148	-98	1.6200
7/09/80	771	940	-169	3,978	3,809	21,541	21,737	-196	-3,755	-3,951	-365	223	-142	1.5920
7/16/80	781	928	-147	3,824	3,677	21,224	21,452	-228	-3,578	-3,806	-375	246	-129	1.5970
7/23/80	771	923	-152	4,003	3,851	30,869	31,127	-258	-3,702	-3,960	-410	301	-109	1.5983
7/30/80	1,180	1,193	-13	4,103	4,090	21,744	22,117	-373	-3,874	-4,247	-386	229	-157	1.6510

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Feb...	(1) Demand/spot	2,127	2,209	-82	7,060	8,112	-1,052	-1,134
	(2) 3 days-1 month	4,425	4,193	232	10,953	11,613	-660	-428
	(3) Over 1 month-3 months	6,406	5,011	1,395	11,240	12,370	-1,130	265
	(4) Over 3 months-6 months	3,931	2,434	1,497	9,357	9,613	-256	1,241
	(5) Over 6 months-1 year	2,047	1,808	239	5,726	6,109	-383	-144
	(6) Over 1 year	2,207	2,013	194	708	859	-151	43
	(7) Total of all maturities	21,143	17,668	3,475	45,044	48,676	-3,632	-157
	(8) Capital assets, liabilities	499	606	-107	-	-	-	-107
	(9) Summary ((7) + (8))	21,642	18,274	3,368	45,044	48,676	-3,632	-264
Mar...	(1) Demand/spot	1,938	2,053	-115	8,769	9,186	-417	-532
	(2) 3 days-1 month	5,798	5,580	218	10,652	11,937	-1,285	-1,067
	(3) Over 1 month-3 months	6,062	4,365	1,697	12,665	13,629	-964	733
	(4) Over 3 months-6 months	4,027	2,845	1,182	9,246	9,884	-638	544
	(5) Over 6 months-1 year	2,318	1,941	377	6,249	6,618	-369	8
	(6) Over 1 year	2,225	1,950	275	746	971	-225	50
	(7) Total of all maturities	22,368	18,734	3,634	48,327	52,225	-3,898	-264
	(8) Capital assets, liabilities	493	631	-138	-	-	-	-138
	(9) Summary ((7) + (8))	22,861	19,365	3,496	48,327	52,225	-3,898	-402
Apr...	(1) Demand/spot	2,084	2,071	13	4,763	5,578	-815	-802
	(2) 3 days-1 month	5,008	4,934	74	10,879	11,895	-1,016	-942
	(3) Over 1 month-3 months	6,517	4,790	1,727	13,872	15,199	-1,327	400
	(4) Over 3 months-6 months	5,022	3,435	1,587	11,470	12,558	-1,088	499
	(5) Over 6 months-1 year	1,882	1,670	212	5,583	5,909	-326	-144
	(6) Over 1 year	2,507	2,065	442	459	649	-190	252
	(7) Total of all maturities	23,020	18,965	4,055	47,026	51,788	-4,762	-707
	(8) Capital assets, liabilities	495	637	-142	-	-	-	-142
	(9) Summary ((7) + (8))	23,515	19,602	3,913	47,026	51,788	-4,762	-849
May...	(1) Demand/spot	1,964	2,131	-167	5,435	5,446	-11	-178
	(2) 3 days-1 month	5.175	4,673	502	10,873	11,633	-760	-258
	(3) Over 1 month-3 months	5,619	4,750	869	11,369	12,436	-1,067	-198
	(4) Over 3 months-6 months	5,159	3,688	1,471	12,190	13,694	-1,504	-33
	(5) Over 6 months-1 year	2,004	1,534	470	4,989	5,222	-233	237
	(6) Over 1 year	2,537	2,103	434	460	696	-236	198
	(7) Total of all maturities	22,458	18,879	3,579	45,316	49,127	-3,811	-232
	(8) Capital assets, liabilities	431	644	-213	-	-	-	-213
	(9) Summary ((7) + (8))	22,889	19,523	3,366	45,316	49,127	-3,811	-445
June..	(1) Demand/spot	2,042	2,306	-264	5,014	5,204	-190	-454
	(2) 3 days-1 month	4,736	4,922	-136	8,344	9,245	-901	-1,037
	(3) Over 1 month-3 months	5,839	4,314	1,525	12,470	13,555	-1,085	440
	(4) Over 3 months-6 months	4,796	3,118	1,678	10,022	11,193	-1,171	507
	(5) Over 6 months-1 year	2,005	1,460	545	4,775	5,050	-275	270
	(6) Over 1 year	2,507	2,042	465	457	600	-143	322
	(7) Total of all maturities	21,975	18,162	3,813	41,082	44,847	-3,765	48
	(8) Capital assets, liabilities	488	633	-145	-	-	-	-145
	(9) Summary ((7) + (8))	22,463	18,795	3,668	41,082	44,847	-3,765	-97
July...	(1) Demand/spot	2,003	2,207	-204	8,272	8,047	225	21
	(2) 3 days-1 month	4,312	5,154	-842	12,075	14,183	-2,108	-2,950
	(3) Over 1 month-3 months	6,708	4,800	1,908	15,286	16,329	-1,043	865
	(4) Over 3 months-6 months	4,833	3,134	1,699	8,285	9,068	-783	916
	(5) Over 6 months-1 year	2,104	1,271	833	4,513	4,734	-221	612
	(6) Over 1 year	2,507	2,027	480	527	688	-161	319
	(7) Total of all maturities	22,467	18,593	3,874	48,958	53,049	-4,091	-217
	(8) Capital assets, liabilities	483	668	-185	-	-	-	-185
	(9) Summary ((7) + (8))	22,950	19,261	3,689	48,958	53,049	-4,091	-402

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1980	105	364	178	201	779	427	1,931	2,031	-30	2.2599	United States
Mar. 1980	2,435	2,620	6,739	5,223	8,116	7,737	731	826	1,615	2.1556	Abroad
Mar. 1980	103	344r	194	191r	811	483	2,146	2,270	-34	2.1556	United States
Mar. 1980	2,538	2,964r	6,933	5,414r	8,927	8,220	2,877	3,096	1,581	2.1556	Worldwide
Apr. 1980	178	360r	196	172r	800	470r	2,161	2,210r	122r	2.2645	United States
May 1980	152	379r	201	187	794	425r	2,123	2,126r	153r	2.3529	United States
June 1980	3,133r	2,629r	7,001r	5,555r	8,897r	8,409r	504r	749r	2,193r	2.3585	Abroad
June 1980	136r	355r	150	183	840	467r	1,959	1,934r	146r	2.3585	United States
June 1980	3,269r	2,984r	7,151r	5,738r	9,737r	8,876r	2,463r	2,683r	2,339r	2.3585	Worldwide
July 1980	111	412	156	187	834	496	2,186	2,232	-40	2.3810	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2/06/80	120	81	39	381	420	17,359	17,466	-107	-317	-424	-68	64	-4	2.3143
2/13/80	120	62	58	367	425	16,629	16,783	-154	-350	-504	-96	17	-79	2.3079
2/20/80	122	65	57	291	348	17,841	17,960	-119	-310	-429	-62	-19	-81	2.2789
2/27/80	115	63	52	252	304	18,049	18,122	-73	-284	-357	-21	-32	-53	2.2847
3/05/80	125	81	44	148	192	19,465	19,613	-148	-203	-351	-104	-55	-159	2.2416
3/12/80	130	75	55	214	269	19,261	19,402	-141	-279	-420	-86	-65	-151	2.2316
3/19/80	136	73	63	179	242	18,636	18,790	-154	-205	-359	-91	-26	-117	2.1954
3/26/80	137	74	63	375	438	18,751	18,836	-85	-396	-481	-22	-21	-43	2.1739
4/02/80	134	67	67	343	410	18,551	18,653	-102	-374	-476	-35	-31	-66	2.1533
4/09/80	131	61	70	464	534	18,218	18,343	-125	-448	-573	-55	16	-39	2.1801
4/16/80	137	62	75	260	335	18,771	18,896	-125	-276	-401	-50	-16	-66	2.2262
4/23/80	137	69	68	414	482	19,251	19,330	-79	-372	-451	-11	42	31	2.2732
4/30/80	170	95	75	265	340	19,071	19,163	-92	-300	-392	-17	-35	-52	2.2645
5/07/80	152	87	65	436	501	19,315	19,400	-85	-423	-508	-20	13	-7	2.2915
5/14/80	166	74	92	440	532	19,314	19,422	-108	-496	-604	-16	-56	-72	2.3015
5/21/80	168	67	101	383	484	19,925	19,930	-5	-446	-451	96	-63	33	2.3015
5/28/80	160	67	93	556	649	19,791	19,785	6	-557	-551	99	-1	98	2.3629
6/04/80	145	75	70	473	543	20,740	20,756	-16	-471	-487	54	2	56	2.3136
6/11/80	141	62	79	428	507	20,983	21,120	-137	-448	-585	-58	-20	-78	2.3469
6/18/80	160	66	94	139	233	19,022	19,161	-139	-166	-305	-45	-27	-72	2.3315
6/25/80	140	63	77	356	433	18,317	18,453	-136	-423	-559	-59	-67	-126	2.3394
7/02/80	183	88	95	474	569	18,923	19,122	-199	-568	-767	-104	-94	-198	2.3585
7/09/80	175	80	95	469	564	19,127	19,259	-132	-492	-624	-37	-23	-60	2.3747
7/16/80	129	83	46	369	415	19,014	19,178	-164	-457	-621	-118	-88	-206	2.3793
7/23/80	221	174	47	370	417	18,758	18,858	-100	-548	-648	-53	-178	-231	2.3855
7/30/80	154	73	81	377	458	20,395	20,558	-163	-436	-599	-82	-59	-141	2.3447

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions[18]

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Feb....	(1) Demand/spot	3,350	3,367	-17	3,984	4,099	-115	-132
	(2) 3 days-1 month	2,294	3,113	-819	8,386	8,572	-186	-1,005
	(3) Over 1 month-3 months	1,942	1,620	322	10,130	9,989	141	463
	(4) Over 3 months-6 months	802	728	74	7,740	7,664	76	150
	(5) Over 6 months-1 year	370	493	-123	3,806	3,821	-15	-138
	(6) Over 1 year	1,369	455	914	747	1,099	-352	562
	(7) Total of all maturities	10,127	9,776	351	34,793	35,244	-451	-100
	(8) Capital assets, liabilities	222	146	76	-	-	-	76
	(9) Summary ((7) + (8))	10,349	9,922	427	34,793	35,244	-451	-24
Mar....	(1) Demand/spot	3,199	3,145	54	3,477	3,566	-89	-35
	(2) 3 days-1 month	2,911	3,384	-473	8,111	8,443	-332	-805
	(3) Over 1 month-3 months	1,661	1,648	13	10,076	10,006	70	83
	(4) Over 3 months-6 months	897	884	13	8,303	8,308	-5	8
	(5) Over 6 months-1 year	447	450	-3	4,309	4,235	74	71
	(6) Over 1 year	1,379	488	891	852	1,724	-872	19
	(7) Total of all maturities	10,494	9,999	495	35,128	36,282	-1,154	-659
	(8) Capital assets, liabilities	226	156	70	-	-	-	70
	(9) Summary ((7) + (8))	10,720	10,155	565	35,128	36,282	-1,154	-589
Apr....	(1) Demand/spot	3,155	3,145	10	4,933	4,958	-25	-15
	(2) 3 days-1 month	2,456	3,366	-910	7,304	7,331	-27	-937
	(3) Over 1 month-3 months	1,863	1,601	262	10,916	10,886	30	292
	(4) Over 3 months-6 months	1,030	979	51	8,566	8,644	-78	-27
	(5) Over 6 months-1 year	418	537	-119	4,438	4,001	37	-82
	(6) Over 1 year	1,388	374	1,014	788	1,079	-291	723
	(7) Total of all maturities	10,310	10,002	308	36,945	37,299	-354	-46
	(8) Capital assets, liabilities	225	143	82	-	-	-	82
	(9) Summary ((7) + (8))	10,535	10,145	390	36,945	37,299	-354	36
May....	(1) Demand/spot	3,008	3,170	-162	4,434	4,321	113	-49
	(2) 3 days-1 month	2,497	3,219	-722	8,705	8,893	-188	-910
	(3) Over 1 month-3 months	1,707	1,589	118	9,529	9,529	-	118
	(4) Over 3 months-6 months	918	944	-26	8,680	8,795	-115	-141
	(5) Over 6 months-1 year	534	494	40	4,287	4,299	-12	28
	(6) Over 1 year	1,652	381	1,271	805	1,035	-230	1,041
	(7) Total of all maturities	10,316	9,797	519	36,440	36,872	-432	87
	(8) Capital assets, liabilities	227	169	58	-	-	-	58
	(9) Summary ((7) + (8))	10,543	9,966	577	36,440	36,872	-432	145
June...	(1) Demand/spot	3,030	3,119	-89	5,133	4,961	172	83
	(2) 3 days-1 month	2,539	3,511	-972	7,552	7,704	-152	-1,124
	(3) Over 1 month-3 months	1,998	1,878	120	10,639	10,895	-256	-136
	(4) Over 3 months-6 months	1,037	936	101	8,683	8,681	2	103
	(5) Over 6 months-1 year	629	571	58	4,572	4,565	7	65
	(6) Over 1 year	1,626	404	1,222	814	1,066	-252	970
	(7) Total of all maturities	10,859	10,419	440	37,393	37,872	-479	-39
	(8) Capital assets, liabilities	231	171	60	-	-	-	60
	(9) Summary ((7) + (8))	11,090	10,590	500	37,393	37,872	-479	21
July...	(1) Demand/spot	3,353	3,259	94	6,332	6,564	-232	-138
	(2) 3 days-1 month	2,342	3,577	-1,235	7,642	7,688	-46	-1,281
	(3) Over 1 month-3 months	2,189	2,351	-162	12,049	12,004	45	-117
	(4) Over 3 months-6 months	1,197	1,058	139	8,974	8,914	60	199
	(5) Over 6 months-1 year	818	569	249	4,819	4,887	-68	181
	(6) Over 1 year	1,678	382	1,296	914	1,191	-277	1,019
	(7) Total of all maturities	11,577	11,196	381	40,730	41,248	-518	-137
	(8) Capital assets, liabilities	220	184	36	-	-	-	36
	(9) Summary ((7) + (8))	11,797	11,380	417	40,730	41,248	-518	-101

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1980	9,393	4,374	16,818	21,383	28,629	27,338	4,899	8,464	3,180	1.0000	Abroad
June 1980	10,863r	5,029r	14,383r	26,398r	15,016r	16,384r	3,862r	3,051r	-6,738r	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
2/06/80	-5,855	6,525	670
2/13/80	-6,511	6,717	206
2/20/80	-5,896	6,727	831
2/27/80	-6,257	6,857	600
3/05/80	-5,909	6,517	608
3/12/80	-6,007	6,670	663
3/19/80	-4,970	5,888	918
3/26/80	-6,163	6,929	766
4/02/80	-5,959	7,108	1,149
4/09/80	-6,067	7,334	1,267
4/16/80	-5,909	7,007	1,098
4/23/80	-6,558	7,541	983
4/30/80	-6,760	7,770	1,010
5/07/80	-7,346	8,251	905
5/14/80	-7,576	8,012	436
5/21/80	-7,478	7,682	204
5/28/80	-8,650	8,951	301
6/04/80	-8,011	8,520	509
6/11/80	-8,169	8,631	452
6/18/80	-7,497	8,153	661
6/25/80	-8,668	9,202	534
7/02/80	-8,475	8,991	516
7/09/80	-8,724	9,140	416
7/16/80	-9,058	9,449	391
7/23/80	-8,977	9,677	700
7/30	-8,562	9,448	886

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Feb.	(1) Demand/spot	37,888	55,188	-17,300	22,060	21,260	800	-16,500
	(2) 3 days-1 month	57,260	70,525	-13,265	29,553	27,385	2,168	-11,097
	(3) Over 1 month-3 months	74,119	70,532	3,587	40,939	38,828	2,111	5,698
	(4) Over 3 months-6 months	46,242	35,864	10,378	27,106	26,538	568	10,946
	(5) Over 6 months-1 year	11,204	13,476	-2,272	15,212	14,319	893	-1,379
	(6) Over 1 year	16,299	5,108	11,191	3,453	2,561	892	12,083
	(7) Total of all maturities	243,012	250,693	-7,681	138,323	130,891	7,432	-249
	(8) Capital assets, liabilities	81	969	-888	-	-	-	-888
	(9) Summary ((7) + (8))	243,093	251,662	-8,569	138,323	130,891	7,432	-1,137
Mar.	(1) Demand/spot	32,603	48,972	-16,369	24,154	23,303	851	-15,518
	(2) 3 days-1 month	58,463	70,605	-12,142	37,831	34,425	3,406	-8,736
	(3) Over 1 month-3 months	75,470	70,051	5,419	37,630	36,045	1,585	7,004
	(4) Over 3 months-6 months	45,538	40,017	5,521	31,210	30,398	812	6,333
	(5) Over 6 months-1 year	12,631	13,322	-691	16,264	15,810	454	-237
	(6) Over 1 year	16,183	5,003	11,180	3,714	2,832	882	12,062
	(7) Total of all maturities	240,888	247,970	-7,082	150,803	142,813	7,990	908
	(8) Capital assets, liabilities	81	900	-819	-	-	-	-819
	(9) Summary ((7) + (8))	240,969	248,870	-7,901	150,803	142,813	7,990	89
Apr.	(1) Demand/spot	34,305	50,753	-16,448	19,380	19,144	236	-16,212
	(2) 3 days-1 month	58,575	69,617	-11,042	35,876	33,457	2,419	-8,623
	(3) Over 1 month-3 months	74,189	69,280	4,909	37,656	36,251	1,405	6,314
	(4) Over 3 months-6 months	49,782	45,119	4,663	35,361	33,499	1,862	6,525
	(5) Over 6 months-1 year	12,320	12,174	146	16,667	15,889	778	924
	(6) Over 1 year	15,930	4,937	10,993	3,948	2,922	1,026	12,019
	(7) Total of all maturities	245,101	251,880	-6,779	148,888	141,162	7,726	947
	(8) Capital assets, liabilities	107	608	-501	-	-	-	-501
	(9) Summary ((7) + (8))	245,208	252,488	-7,280	148,888	141,162	7,726	446
May	(1) Demand/spot	38,891	60,680	-21,789	19,333	19,557	-224	-22,013
	(2) 3 days-1 month	56,372	61,988	-5,616	30,744	28,324	2,420	-3,196
	(3) Over 1 month-3 months	67,072	65,873	1,199	39,222	37,491	1,731	2,930
	(4) Over 3 months-6 months	50,759	46,357	4,402	37,388	35,035	2,353	6,755
	(5) Over 6 months-1 year	13,793	12,042	1,751	16,350	15,446	904	2,655
	(6) Over 1 year	17,340	5,034	12,306	3,776	2,945	831	13,137
	(7) Total of all maturities	244,227	251,974	-7,747	146,813	138,798	8,015	268
	(8) Capital assets, liabilities	156	692	-536	-	-	-	-536
	(9) Summary ((7) + (8))	244,383	252,666	-8,283	146,813	138,798	8,015	-268
June	(1) Demand/spot	35,876	57,701	-21,825	18,994	18,970	24	-21,801
	(2) 3 days-1 month	55,594	69,900	-14,306	31,113	28,925	2,188	-12,118
	(3) Over 1 month-3 months	66,285	63,573	2,712	41,888	39,574	2,314	5,026
	(4) Over 3 months-6 months	53,777	43,964	9,813	33,751	31,462	2,289	12,102
	(5) Over 6 months-1 year	12,849	10,196	2,653	16,934	15,908	1,026	3,679
	(6) Over 1 year	18,418	5,543	12,875	3,710	2,842	868	13,743
	(7) Total of all maturities	242,799	250,877	-8,078	146,390	137,681	8,709	631
	(8) Capital assets, liabilities	168	743	-575		-	-	-575
	(9) Summary ((7) + (8))	242,967	251,620	-8,653	146,390	137,681	8,709	56
July	(1) Demand/spot	33,755	52,787	-19,032	24,687	24,398	289	-18,743
	(2) 3 days-1 month	52,744	68,649	-15,905	34,321	32,911	1,410	-14,495
	(3) Over 1 month-3 months	69,481	70,405	-924	43,535	40,513	3,022	2,098
	(4) Over 3 months-6 months	50,965	40,356	10,609	32,931	30,860	2,071	12,680
	(5) Over 6 months-1 year	13,395	9,926	3,469	17,233	15,985	1,248	4,717
	(6) Over 1 year	19,007	5,260	13,747	4,171	3,196	975	14,722
	(7) Total of all maturities	239,347	247,383	-8,036	156,878	147,863	9,015	979
	(8) Capital assets, liabilities	137	729	-592	-	-	-	-592
	(9) Summary ((7) + (8))	239,484	248,112	-8,628	156,878	147,863	9,015	387

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These curencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of the Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign curencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930, Revised, June 8, 1978, and corresponding instructions in Volume I of the Treasury Fiscal Requirements Manual, I TFRM 2-3200 now cover foreign currency accounting and reporting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually avialable for the general use of the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, united of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data are published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1972	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980
Cash balances brought forward:										
Excess currencies 1/	1,991.9	1,791.9	1,808.2	1,772.0	1,732.4	1,551.0	1,550.3	1,242.6	1,214.4	1,146.0
Near- and non-excess currencies	84.9	69.6	71.3	86.5	87.0	72.6	69.1	253.7	245.8	204.1
Total cash balances	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1
Collections:										
Public Law 480 sales 2/	168.6	11.1	.4	-*	-	-	-	-	-	-
Currency use payments	25.6	193.4	333.0	10.3	24.0	7.2	50.1	35.2	35.6	33.3
Foreign assistance programs:										
Special letter of credit	.2	-	-	-	-	-	-	-	-	-
Other	8.0	6.4	17.1	2.5	1.0	-	.2	.4	-	2.0
Interest on depositary balances	16.4	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2
Other non-loan collections 3/	30.8	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5
Advances from foreign governments	73.8	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	10.2
Loan repayments (principal & interest):										
Public Law 480 loans	165.7	182.9	1,973.1 4/	161.8	94.0	24.2	124.7	102.5	79.3	82.4
Foreign assistance loans	135.2	138.0	387.4	98.4	90.0	17.8	77.0	71.9	73.7	63.6
Total collections	624.3	644.2	2,805.7	370.8	278.3	74.6	331.0	348.5	584.6	679.1
Total availabilities	2,701.1	2,505.7	4,685.2	2,229.3	2,097.6	1,698.2	1,950.4	1,844.8	2,044.8	2,029.2
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	193.0	313.4	2,361.1 5/	34.9	39.8	1.7	13.2	12.3	12.0	17.2
Public Law 480 loans to private enterprises	40.0	15.4	1.8	*	3.2	-	-	-	-	-
Other non-trust	29.3	20.1	21.6	6.3	18.4	1.0	6.6	9.7	4.4	17.7
Trust	68.0	39.7	39.7	27.2	17.2	4.5	13.6	12.2	11.6	11.3
With dollar credits to:										
Miscellaneous receipts	118.1	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8
Commodity Credit Corporation	203.3	220.1	171.4	122.9	114.4	37.1	201.3	163.3	167.4	154.6
Special letter of credit	.2	-	-	-	-	-	-	-	-	-
Other	4.3	15.6	12.2	22.0	16.3	11.3	17.4	16.2	3.5	19.5
Deposits for replacement of borrowed (unfunded) currencies	25.9	-54.6	-1.5	-1.4	.8	-	*	-.2	.4	3.0
Total expenditures	682.1	691.9	2,744.3	380.9	390.3	95.4	417.4	433.5	676.9	811.2
Adjustments due to changes in exchange rates	-157.5	65.7	-82.4	-29.0	-83.8	16.6	-36.7	48.9	-1[illegible]	9.0
Cash balances carried forward	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1	1,227.1

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1972	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980
Cash balances brought forward:										
Excess currencies 1/	273.8	189.0	130.0	58.2	68.8	27.0	26.2	32.1	31.7	30.2
Near- and non-excess currencies	74.5	77.1	10.3	9.6	4.4	2.4	2.3	7.7	11.2	3.7
Total cash balances	348.3	266.1	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9
Collections:										
Public Law 480 sales 2/	131.2	5.2	-	-*	-	-	-	-	-	-
Currency use payments	.2	122.1	293.6	-	-	-	-	-	-	-
Foreign assistance programs	6.5	3.2	4.0	-	-	-	-	-	-	-
Total collections	137.9	130.5	297.6	-*	-	-	-	-	-	-
Transfer to U.S. use	-46.7	-18.5	-52.8	-4.2	-12.2	-.4	-26.7	-*	-6.2	-*
Transfer from U.S. use	59.1	94.3	2,04[illegible].8 6/	46.9	14.4	.9	52.3	16.0	9.3	15.8
Total availabilities	498.6	472.4	2,428.9	110.5	75.4	29.9	54.1	55.8	46.0	49.7
Expenditures:										
Public Law 480 loans and grants	193.0	313.4	2,361.1 5/	34.9	39.8	1.7	13.2	12.3	12.0	17.2
Public Law 480 loans to private enterprises	40.0	15.6	1.8	*	3.2	-	-	-	-	-
Other foreign assistance programs	7.6	4.0	3.6	1.4	1.6	*	*	.5	*	*
Total expenditures	240.6	333.0	2,366.5	36.3	44.6	1.7	13.2	13.0	12.0	17.2
Adjustments due to changes in exchange rates	8.1	.9	5.4	-1.0	-1.3	.2	-1.2	.2	-*	*
Cash balances carried forward	266.1	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9	32.5

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1972	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980
Cash balances brought forward:										
Excess currencies 1/..	1,709.9	1,597.9	1,672.6	1,711.7	1,662.1	1,522.5	1,522.6	1,207.8	1,177.0	1,114.2
Near- and non-excess currencies..	-18.6	-19.7	44.7	59.6	62.7	57.1	54.8	223.4	209.3	174.6
Total cash balances.....	1,691.3	1,578.2	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9
Collections:										
Public Law 480 sales 2/.....	37.4	5.9	.4	-*	-	-	-	-	-	-
Currency use payments.....	25.4	71.3	39.4	10.3	24.7	7.2	50.1	35.2	35.6	33.3
Foreign assistance programs:										
Special letter of credit.....	.2	-	-	-	-	-	-	-	-	-
Other.....	1.5	3.2	13.1	2.5	1.1	.2	.2	.4	-	2.0
Interest on depositary balances....	16.4	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2
Other non-loan collections 3/.....	30.8	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5
Loan repayments (principal & interest):										
Public Law 480 loans.....	165.7	182.9	1,973.1 4/	161.8	93.2	24.2	124.7	102.5	79.3	82.4
Foreign assistance loans.....	135.2	138.0	387.4	98.4	90.1	17.8	77.0	71.9	73.7	63.6
Total collections.....	412.6	468.1	2,472.7	339.4	266.6	71.2	307.4	335.8	572.7	668.9
Transfer to country use.....	-59.1	-94.3	-2,043.8 6/	-46.9	-14.4	-.9	-52.3	-16.0	-9.3	-15.8
Transfer from country use.....	46.7	18.5	52.8	4.2	12.2	.4	26.7	*	6.2	*
Total availabilities.....	2,091.5	1,970.5	2,199.0	2,068.0	1,989.2	1,650.3	1,859.2	1,751.9	1,955.9	1,942.0
Expenditures:										
Foreign currency expenditure authorizations.....	21.7	16.1	18.0	4.9	16.8	.6	6.6	8.9	4.4	17.7
With dollar credit to:										
Miscellaneous receipts.....	118.1	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8
Commodity Credit Corporation..	203.3	220.1	171.4	122.9	114.4	37.2	201.3	163.3	167.4	154.6
Special letter of credit.....	.2	-	-	-	-	-	-	-	-	-
Other.....	4.3	15.4	12.2	22.0	16.3	11.3	17.4	16.2	3.5	21.0 8/
Deposits for replacement of borrowed (unfunded) currencies	25.9	-54.6	-1.5	-1.4	.8	.3	*	-.2	.4	3.0
Total expenditures.....	373.5	319.2	342.1	317.4	328.5	89.3	390.6	408.2	653.3	784.1
Adjustments due to changes in exchange rates.....	-139.8	66.0	-85.6	-25.8	-81.1	16.4	-36.3	42.6	-14.0	9.1
Cash balances carried forward.....	1,578.2	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9	1,166.9

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1972	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980
Cash balances brought forward:										
Excess currencies 1/.....	8.2	5.0	5.6	2.1	1.6	1.5	1.5	1.5	1.2	1.6
Near- and non-excess currencies..	29.0	12.2	16.3	17.3	19.8	13.0	12.1	22.9	29.8	25.9
Total cash balances.....	37.2	17.2	21.9	19.4	21.4	14.5	13.6	24.4	31.0	27.5
Collections:										
Advances from foreign governments.	73.8	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	11.7 8/
Total availabilities.....	111.0	62.8	57.3	50.8	33.0	18.0	37.3	37.1	42.8	39.2
Expenditures:										
Foreign currency expenditure authorizations.....	68.0	39.7	35.7	27.2	17.2	4.5	13.6	12.3	11.6	11.3
Adjustments due to changes in exchange rates.....	-25.8	-1.2	-2.2	-2.2	-1.4	.1	.7	6.1	-3.6	-.2
Cash balances carried forward.....	17.2	21.9	19.4	21.4	14.5	13.6	24.4	31.0 7/	27.5 7/	27.7 7/

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103 (c), 402, 502 (a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ U.S. supplies of these currencies are expected to exceed U.S. requirements for at least the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of recoveries of military assistance, proceeds from sales of buildings abroad, repayments under lend-lease and surplus property agreements, and other miscellaneous collections.

4/ Includes $1,849.2 million repayments by the Government of India of P.L. 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $2,020.3 million transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

7/ Includes $9.6 million invested in 7% Japanese Government Bond No. 1 for Sept. 30, 1978 and $15.2 million for Sept. 30, 1979 invested in 7% Japanese Government Bond No. 1 and 8% Japanese Government Bond 7-2, and $17.8 million for Sept. 30, 1980 invested in 7% Japanese Bond No. 1, 8% Japanese Government Bond No. 7-2, Japanese Government Bond No. 2 and Japanese Government Bond No. 3 with Maturity dates of Feb. 20, 1982, Feb. 20, 1986 May 20, 1987 and Aug. 20, 1987 respectively.

8/ Includes $1.4 million released from restricted U.S. use as authorized by Public Law 94-118.

* Less than $500,000.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1979-Oct	1,090	508	-	-	1,090	506	-	-	-	-	-	2
Nov	780	514	-	-	780	512	-	-	-	-	-	2
Dec	100	21	-	-	100	20	-	-	-	-	-	1
1980-Jan	675	773	-	-	673	771	2	-	-	*	-	2
Feb	1,313	510	-	-	920	509	393	-	-	-	-	2
Mar	1,345	527	-	-	1,345	525	-	-	-	*	-	2
Apr	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,005	28	-	-	1,005	28	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1980

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	433	433	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	529,064	529,064	-	-	-	3	20
Foreign military credit sales	712,393	712,393	7,550,498	7,550,498	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	5,313	5,313	-	-	-	0--6	3--10 ST
Military credit sales to Israel	278,750	278,750	-	-	-	3--6-1/8	25 ST
Total International Security Assistance	1,525,520		7,550,498				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,174,328	3,176,512	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	17,243 5/	17,243	-	-	-	1--6	8--40
Development loan fund liquidation account	85,285	85,285	-	-	-	3/4--6	5--40
Development loans	7,791,967	9,275,171	-	-	-	3/4--6	5--40
Housing guaranty fund	-	-	789,972	1,580,100	1/2--2%	5--13	15--30
Grants and other programs	4,533,788	6,036,325	-	-	-	3/4--6	2-1/2-45
Total Agency for International Development	15,602,611		789,972				
Overseas Private Investment Corporation	23,704	50,000	299,531	764,970	1/2--2-3/4%	7--12	3--12
Total funds appropriated to the President	17,152,268		8,640,001				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	3,648,695	3,648,695	-	-	-	Various	1
Long-term dollar credit sales	7,134,228	7,134,228	-	-	-	Do	Various
Short-term export sales credits	1,949,813	1,949,813 6/	-	-	-	Do	Do
Storage facility and equipment loans	1,470,271	1,470,271	-	-	-	Do	5--8
Energy Loan Guarantees	-	-	4,566	4,566	-	-	-
Non-commercial risk assurance	-	-	791,174	791,174	-	-	-
Total Commodity Credit Corporation	14,203,007		795,740				
Agricultural Marketing Service:							
Milk market orders assessment fund	300,000	300,000	-	-	-	12.3	1
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	1,056,729	1,056,729	3,728,130	3,728,130	8/	5--11 9/	0--40
Nonfarm enterprise	13,325	13,325	39,912	39,912		5--11 9/	0--40
Operating loans	246,369	246,369	1,769,394	1,769,394		7--10.5 9/	7 10/
Guaranteed operating loans	-	- 7/	43,669	43,669	-	12/	7 10/
Recreation loans	2,925	2,925	11,194	11,194		11 9/	0--40
Soil and water conservation loans	29,065	29,065	228,114	228,114	8/	11 9/	0--40
Emergency loans	173,795	173,795 11/	7,389,062	7,389,062		1--13.5 9/	0--40
Guaranteed emergency loans	-	-	17,061	17,061	-	1--13.5 9/	0--40
Guaranteed emergency livestock loans	-	-	188,276	188,276	-	12/	0--40
Economic emergency loans	349,717	349,717	4,221,643	4,221,643	-	1--13.5 9/	0--40 ST
Guaranteed economic emergency loans	-	-	168,107	168,107	-	12/	0--40
Emergency loans refinanced	2,599	2,599	944	944	-	1--13.5 9/	0--40 ST
Indian land acquisition loans	11,947	11,947	56,067	56,067	-	7--11 9/	0--40
Grazing, recreation, irrigation, and forestry loans	31,419	31,419	146,065	146,065	8/	11 9/	0--40
Watershed works of improvement and flood prevention loans	13,696	13,696 7/	58,468	58,468		9/	0--40
Resources conservation and development loans	2,498	2,498	14,544	14,544	-	9/	13/ 0--40
Programs in liquidation	298	298	401	401	-	-	-
Total agricultural credit insurance fund	1,934,382		18,081,051			-	-
Rural development insurance fund:							
Water and waste disposal loans to associations	254,618	254,618	4,017,158	4,017,158	8/	5	0--40 ST
Community facilities loans to associations	78,907	78,907 51/	876,333	876,333 51/	-	5	0--40 ST
Business and industrial development loans	843	843	37,829	37,829	-	5--12.9	0--40 ST
Guaranteed business and industrial devel. loan	-	-	2,036,291	2,036,291	-	12/	0--40 ST
Total rural development insurance fund	334,368		6,967,611				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises							
United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	1,001,924	1,001,924	16,446,769	16,446,769	8/	12/ 14/ 15/	0--33
Rural housing loans to senior citizens	5,785	5,785	290,891	290,891	8/	14/ 15/	0--33
Rural rental and cooperative housing	769,659	769,659	2,230,899	2,230,899	8/	17/	18/
Rural housing site loans	2,431	2,431 16/	4,142	4,142	-	17/	2 ST
Labor housing loans	45,429	45,429	25,000	25,000 21/	8/	1 ST	0--33 ST
Total rural housing insurance fund	1,825,228		18,997,701				
Self-help housing land development fund:							
Self-help housing land development loans	1,988	1,9[illegible]	-	-	-	3 ST	2 ST
Total Farmers Home Administration	4,095,966		44,046,363				
Soil Conservation Service:							
Water conservation and utilization projects	269	269	-	-	-	-	-
Watershed and flood prevention operations	1,036	1,036	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,305		-				
Total Agriculture Department	18,600,278		44,842,103				
Commerce Department:							
Economic Development Administration:							
Revolving fund	852,399	852,399	325,412	457,914	1/2% ST	3-3/8--8	Up to 40 ST
Trade adjustment assistance	16,028	16,028	-	-	-	6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgage)	4,815	4,815	-	-	-	3-1/2 ST	20--25 ST
Federal ship mortgage insurance fund:							
Direct loans	129,904	129,904	-	-	-	19/	25 ST
Guaranteed loans	-	-	5,932,663	10,000,000	1/2--1% ST	19/	25 ST
Total Maritime Administration	134,719		5,932,663				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund fishing vessels	641	641	170,815	250,000	3/4%	6--12	20
Coastal energy impact fund	32,545	750,000	-	-	-	6--8-1/2	10-30 ST
Fisheries loan fund	348	20,000	-	-	-	3--8 ST	3--10 ST
Total National Oceanic and Atmospheric Admin.	33,534		170,815				
Total Commerce Department	1,036,680		6,428,890				
Defense Department:							
Military: Defense production guarantees:							
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,471	6,471	-	-	-	n.a.	n.a.
Total Defense Department	7,428		-				
Education Department:							
College housing loans	4,993,554	5,001,000 29/	-	-	-	2.75--3.75 ST	30--50 ST
Student loan insurance fund 26/	1,065,343	1,065,343	8,302,000	8,302,000	1/4% 21/	Various	Various
Higher education facilities loans and insurance fund 26/	412,356	[illegible]	-	-	-	3--3-3/4	3--40
Elementary and secondary education	247	41,420	-	-	-	5-7/8--8 ST	Up to 10 ST
Higher educational loans to institutions	6,416	25,520	-	-	-	6-7/8--8 ST	Up to 15 ST
Advances for reserve funds	14,507	30,000	-	-	-	-	22/
Higher educational loans to students 26/	4,072,131	4,119,720	-	-	-	3 ST	12--15 ST 23/
Loans to law enforcement students 26/	119,572	119,572	-	-	-	3-1/2/--7	2--10
Total Education Department	5,689,218		8,302,000				
Energy Department:							
Direct loans 26/	27,061	71,961	-	-	-	4--7-1/2	20
Guaranteed loans 26/	-	-	19,961	41,048	-	Various	1-1/2--20

[illegible] Energy Information.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I Wholly owned Government enterprises United States dollar loans - Continued							
Health and Human Services Department:							
Public Health Service:							
Public Health Service Act	445	445	-	-	-		3--6
Health maintenance organization, loan guarantee and loan fund	30,141	30,141	115,746	115,746	-	7.25--13.50	22
Medical facilities guarantee and loan fund	22,338	25,500 20/	1,255,220	1,473,000 20/	-	6.695--10.585	25
Health teaching facilities construction: Guaranteed loans		-	72,500	74,955	-	8.35--10	30
Community facilities	119	251	-	-	-	2-1/3--2-3/4	30
Contruction of hospitals and other medical facilities	50,755	53,242	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	14,943	14,943	-	-	-	5--6-1/4	20
Nurse training fund	4,960	4,960	-	-	-	5--7-1/4	20
Other student loan program	578,063	578,063	-	-	-	3--5-1/2	5--15
Total Public Health Service	701,764		1,443,466				
Social Security Administration;							
Assistance to refugees in the U.S.	503	503 24/	-	-	-	3 ST	Up to 15 25/
Total Health and Human Services Department	702,267		1,443,466				
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	130,329	130,329	821,144	821,144	.33--1% ST	9.41--12.00 ST	0--15 ST
Purchase money mortgages	392,199	392,199	-	-	-	4.00-- 9.50 ST	0--40 ST
Mortgage insurance loans	2,663,432	2,663,432	120,573,116	120,573,116	0--.5% ST	3.00-- 9.50 ST	0--40 ST
Total Federal Housing Administration revolving fund	3,185,960		121,394,260 28/				
Housing for the elderly or handicapped	1,975,108	4,545,000	-	-	-	6-7/8	30--50 ST
Low - rent public housing:							
Loans to States, territories, etc.	93,575	93,575	16,546,873	16,546,873	-	2-1/2--8-3/4	Demand--40ST
Purchase money mortgages	534	534	-	-	-	3--5-1/2	4--36 ST
Nonprofit sponsor assistance	2,188	2,188	-	-	-	-	1-1/2
Community disposal operations fund	1,550 30/	1,550	-	-	-	5-1/4--7-1/2	10--30
Liquidating programs	481,328	481,328	-	-	-	-	
Total housing programs	2,554,283		16,546,873				
Government National Mortgage Association							
Special assistance functions	2,491,835 31/	8,250,186	-	-	-	32/	32/
Management and liquidating functions	142,856 31/	142,856	-	-	-	32/	32/
Emergency mortgage purchase assistance	1,688,464	12,750,000	-	-	-	7-3/4--8-1/2 33/	25--30
Guarantees of mortgage - backed securities fund	5,830	5,830	90,428,901	90,428,901	-	32/	32/
Total Government National Mortgage Association	4,328,985		90,428,901				
Community planning and development:							
Rehabilitation loan fund	676,297	729,500	-	-	-	3 ST	3--20 ST
Urban renewal programs	20,754	20,754	274,749	274,749	-	-	Variable
New communities guarantee fund	-	-	129,792	740,500	34/	-	-
Total Housing and Urban Development Department	12,741,387		228,774,575				
Interior Department:							
Water and Power Resources Service							
Irrigation distribution systems	85,203	105,507	-	-	-	0-7.25 36/	30-50
Small reclamation projects	203,071	322,128	-	-	-	0-7.25 36/	30-50
Drought emergency assistance	33,842	46,983	-	-	-	-	2-40
Total Water and Power Resources Service	322,116		-				
Geological Survey:							
Surveys, investigations, and research	1,434	1,434	-	-	-	5-3/4--10-1/4	0--10
Bureau of Indian Affairs 26/							
Revolving fund for loans:							
Cooperative associations	1,061	1,061	-	-	-	3--5-1/2	0--30
Corporations and tribes	52,485	52,485	-	-	-	0--5-1/2	0--30
Credit associations	2,911	2,911	-	-	-	2--5	0--30
Expert assistance	1,312	1,312	-	-	-	5-1/2	-
Individual Indians	7,266	7,266	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	65,035		-				
Loan guaranty and Insurance fund	4,509	4,509	42,965	200,000	-		
Liquidation of Hoonah Housing Project	110	110	-	-	-		
Total Bureau of Indian Affairs	69,654		42,965			3	25

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
1-Wholly owned Government enterprises United States dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs:							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	16,380	16,380	-	-	-	2	30
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	31,000	61,000	-	7-1/8	4
Total Territorial Affairs	16,909		67,000				
Total Interior Department	475,148		109,965				
State Department:							
Emergencies in the diplomatic and consular service	3,411	3,411	-	-	-	-	-
Loans to the United Nations	28,582	28,582	-	-	-	3.1--5.1	10
Total State Department	31,993		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	210,583	3,100,000	1/4%	1	15 ST
Federal Highway Administration:							
Right-of-way revolving fund	187,138	300,00	-	-	-	-	2--10 ST
Safety Construction fund	3,108	212,153	-	-	-	-	3
Federal Railroad Administration:							
Loans to railroaos	25,995	25,995	1,352,759	2,525,000	1/4%	37/	1--20 ST
Railroad loans acquired by default	2,804 38/	2,804	-		1/4%	6-1/2	39/
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration:							
Urban mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-	-	997,000	997,000	-	7.30--8.35	40
Total Transportation Department	266,241		2,623,615				
Treasury Department:							
Chrysler Corporation loan guarantee program	-	-	800,000	1,500,000	-	10.35-11.40	10
New York City loan guarantee program	-	-	726,733	1,650,000	1/2-1%	8.90--11.40	1-15 ST
Miscellaneous loans and other assets:							
Greece	12,190	12,190	-	-	-	2	84
Hungary	427	427	-	-	-	3--3-1/2	61
Turkey	122,140	122,140	-	-	-	0--3	30
Lend-lease and surplus property	1,254,689	1,254,689	-	-	-	0--2-3/8	56
United Kingdom	2,330,702	2,330,702	-	-	-	2	55
Total Treasury Department	3,720,148		726,733	-			
General Services Administration:							
Liquidation of Virgin Islands Corporation	1,346	1,346	-	-	-	5--6-1/2	0--10
Surplus property credit sales	49,449	49,449	-	-	-	4--1/2-12	0--30
Federal buildings fund	-	-	1,337,486	1,337,486	-	4.67--8.2	0--26
Total General Services Administration	50,795		1,337,486				
Veterans Administration:							
Direct loans to veterans and reserves	447,364	447,364	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	61,934	61,934	-	-	-	8 ST	Indefinite
Loan guaranty revolving fund:							
Acquired mortgages	1,235,904	1,235,904	-	-	-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-	-	44,473,344	44,473,344	-	3--9-1/2 ST	7--30 ST
National service life insurance fund	1,147,727	6,196,237 40/	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	28,972	162,090 40/	-	-	-	4--5	Do
U.S. Government life insurance fund	44,186	288,955 40/	-	-	-	4--5	Do
Veterans insurance and indemnities	1,195	6,026	-	-	-	4--5	Do
Veterans reopened insurance fund	39,473	176,689 40/	-	-	-	4--5	Do
Veterans special life insurance fund	68,551	494,960 40/	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	423	423	-	-	-	-	-
Total Veterans Administration	3,075,729		44,473,344 41/				
Independent agencies:							
Community Services Administration:							
Loans to individuals	2,781	2,781	-	-	-	4-1/8	15 42/
Loans to cooperative associations	5,561	5,561	-	-	-	4-1/8	30 42/
Total Community Services Administration	8,342		-	-	-	-	-

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maxium authority 1/	Amount outstanding	Maxium authority 2/	Government fee or premium		
I Wholly owned Government enterprises							
United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay 44/	1,459,377	1,459,377	-	-	-	2-5/8--9-1/4 43/	5--40 ST
Advances to stadium sinking fund, Armory Board	-		-	-	-	7-3/4--10-1/4	-
Repayable advances	60,000	60,000	-	-	-	-	-
Total District of Columbia	1,519,377		-				
Export-Import Bank of the United States:							
Equipment and service loans	13,369,935	20,930,278	-	-	-	3--9-1/2	2--44
Commodity loans	-	3,314	-	-	-	8--9	2--3
Emergency loans	26,448	26,448	-	-	-	3--6	12--46
Discount loans	368,808	736,844	-	-	-	Various	1--5
Export-Import medium term guarantees	-	-	2,786,190	6,039,807	45/	46/	1/4--5
Certificates of loan participation	-	-	20,353	26,147 47/	1/2%	6--8	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	337,121	998,717	48/	6	1/2--5
Short term insurance	-	-	2,951,645	4,561,957	49/	-	Up to 180 days
Total Export-Import Bank of the United States	13,765,191		6,095,309				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	172,330	172,330	-	-	-	5--7	Demand--11
Loans acquired from insured institutions	474,942	474,942	-	-	-	4-3/4--81/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Interstate Commerce Commission:							
Railroad loans	80,045	80,045	23,130	23,130	3/8%	4-1/2--5-5/8	1--25
National Consumer Cooperative Bank:							
Cooperative loans	5,126	49,050	-	-	-	11.0-14.25	1--25
National Credit Union Administration:							
Share insurance fund	28,820 27/	28,820	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,504,841		6,687,462		1/4%	8-1/4 ST	10 ST
Economic opportunity loans	263,399		87,451		1/4%	50/	15 ST
Handicapped loans	70,378		2,706		-	3	15 ST
Local development company loans	273,210	2,354,239	171,390	7,675,824	1/4%	8-1/4	25 ST
State development company loans	14,214		-		-	7-3/8--8	20
Small business energy loans	19,556		6,997		-	8-1/4	
Investment company assistance program:							
Loans and debentures purchased	208,641		719,818		-	50/	15 ST
Total business loan and investment fund	2,354,239		7,675,824				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	5,343,429	5,343,429 51/	6,842	6,842 51/	-	8-1/4 ST	30
Total Small Business Administration	7,697,668		7,682,666				
Tennessee Valley Authority:							
Loans to Aid States, and Territories	2,000	2,000	-	-	-	3	3--21
United States Railway Association:							
Direct loans	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	72,202,151		352,814,243				
Held by lending institutions not guaranteed or insured by the Federal Government	-		47,138,521 52/				
Total budget Federal agencies	72,202,151		399,952,763 53/				
Off-budget Federal agencies 54/							
Federal Financing Bank	82,558,594 55/	82,558,594	-	-	-	6,004--10.019	Up to 30 years
Rural Electrification Administration:							
Rural communication development fund:							
Community antenna television services	-	13,000	-	26,592			
Rural electrification and telephone revolving fund:							
Electrical systems	7,334,331	14,677,470	10,452,164	22,566,126	-	2--5 56/	35 ST
Telephone systems	2,151,372	3,799,868	387,331	558,507	-	2--5 56/	35 St
Rural Telephone Bank: 57/							
Telephone systems	930,791	930,791	-	-	-	58/	35--50 ST
Total Rural Electrification Administration	10,416,494		10,839,495				
United States Railway Association:							
Direct loans	384,165	395,000	-	-	-	7--13	3--15
Total off-budget Federal agencies	93,359,253		10,839,495				
Total Part I	165,561,404		410,792,259				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises							
Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account	234,427	234,427	-	-	-	0--8	5--40
Private enterprises 59/	37,229	37,229	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans	967,211	968,740	-	-	-	3/4--7-1/4	10-40
Productive credit guaranty loans	-	-	3,646	20,000	1/47	10-13	1--10
All other loans	471,961	471,961	-	-	-	1/2--6-1/2	2--40
Total funds appropriated to the President	1,710,828		3,646				
Treasury Department:							
Lend-Lease and surplus property	9,972	9,972	-	-	-	0--2-3/8	At request of the U.S.
International Communication Agency	1,522	1,877	-	-	-	-	10--30
Total Part II	1,722,322		3,646				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations	8,901,695	8,901,695	-	-	-	10.25--14.25	1--20
Federal intermediate credit banks:							
Production credit associations	20,456,427	20,456,427	-	-	-	10.40--13.40	1--7
Federal land banks:							
Mortgage loans	36,842,851	36,842,851	-	-	-	9.75--11.50	5--40
Total Farm Credit System	66,200,973		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks	47,708,113	61/47,708,113 61/	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans	4,475,512	62/ 4,475,512	-	-	-	7-1/8--14.061	27
Total Federal Home Loan Bank Board	52,183,625		-	-	-		
Federal National Mortgage Association	54,105,881	54,105,881	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association 26/	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III	173,396,252		826,082				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966,

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 9% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $13,728,503 thousand was in use as of September 30, 1980.

7/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender; statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative-direct loans for natural disaster: interest is determined monthly. Rate of 9% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 12.0% above moderate income borrowers, 12.0% plus 5% insurance charge.

15/ Statutory - direct and guaranteed loans to low and modarate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans in $30,000 thousand.

17/ Administrative: 10;75% Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjust to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2 -Continued

19/ Determined by the Secretary of Commerce.
20/ Maximum authorization for direct and guaranteed loans - $1,500,000. thousand which has been prorated between direct loans and guaranteed loans.
21/ Represents premium on insured loans; there is no premium on guaranteed loans.
22/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.
23/ Not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.
24/ Loan allocations are made when needed as determined by surveys of institutions.
25/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.
26/ As of June 30, 1980, the latest available.
27/ Consists of obligations from liquidations.
28/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table).
29/ Represents maximum authority to borrow from the Seceratary of the Treasury, and funds provided by sales of participation certificates.
30/ Includes loans of $1,276 thousand insured by the Federal Housing Administration.
31/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.
32/ Determinded by the Federal Housing Administration and the Veterans Administration.
33/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.
34/ Statutory: Application fee, $10 thousand. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.
35/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.
36/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.
37/ The guaranteed loan rates are 7.5 - 10.215%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.
38/ Default of guaranteed loans.
39/ Payment depends on liquidation of Central Railroad of New Jersey.
40/ These figures are stated on an estimated basis.
41/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.)
42/ Administrative: minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.
43/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.
44/ Represents balances from the Water, Highway, General Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333, dated June 30, 1976.
45/ Shipment coverage rates as of September 30, 1980 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).
46/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.
47/ Includes guaranteed interest of $814 thousand.
48/ Shipment coverage rates as of September 30, 1980 were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).
49/ Shipment coverage rates as of September 30, 1980, were $0.12 to $2.14 on each $100 of gross invoice value.
50/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For September 30, 1980 9-3/8% for Economic Opportunity Loans and 11.815% for Small Business Investment Company debenture purchases.
51/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.
52/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation.....	99,844
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise.....	3,728
Guaranteed emergency loans.....	20,574
Guaranteed operation loans.....	4,852
Guaranteed livestock loans.....	20,920
Rural development insurance fund:	
Guranteed business and industrial loans.....	226,252
Transportation Department:	
Federal Aviation Administration: 26/	
Aircraft loan guarantees.....	20,595
Veterans Administration:	
Loan guaranty revolving fund.....	45,708,451
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund.....	1,032,331
Disaster loan fund.....	974
Total.....	47,138,521

53/ Excludes $82,015,311 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.
54/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank have been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).
55/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.
56/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.
57/ This Bank is a mixed-ownership corporation.
58/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.
59/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).
60/ Does not include advances of $3,153,350 thousand to the Federal Home Loan Mortgage Corporation.
61/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).
62/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,107,735 thousand; less unamortized discount of $32,486 thousand; participation in conventional loans $3,409,263 thousand; conventional whole loans of $548,185 thousand; less loan loss reserve of $9,000 thousand.

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