

LIBRARY
ROOM 5025

SEP 8 1965

TREASURY DEPARTMENT

LIBRARY
ROOM 5030

JUN 23 1972

TREASURY DEPARTMENT

Treasury Bulletin

JULY 1964

1964
M.T.
10
1964
64

LIBRARY
ROOM 5010

JUN 23 1972

TREASURY DEPARTMENT



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

3686 R

Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Administrative budget receipts and expenditures.	2
Trust and other transactions.....	10
Consolidated cash transactions.....	15
Account of the Treasurer of the United States...	18
Debt outstanding.....	21
Statutory debt limitation.....	26
Public debt operations.....	27
United States savings bonds.....	61
Ownership of Federal securities.....	65
Treasury survey of ownership of Federal securities.....	67
Market quotations on Treasury securities.....	71
Average yields of long-term bonds.....	74
Monetary statistics.....	76
Exchange Stabilization Fund.....	80
International financial statistics.....	82
Capital movements.....	84
Foreign currencies acquired by the United States without purchase with dollars.....	102
Cumulative table of contents.....	104

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

July Advance Refunding

On July 8, 1964, the Treasury offered to holders of the four note issues due in August and November of this year and five other selected note and bond issues maturing from May 1965 to February 1967, an opportunity to extend the maturity of their holdings by exchanging them in advance of their maturities for issues at attractive yields. Offered in ex-

July 13 through July 16. Cash subscriptions were not invited. Payment for the new issues was required on or before July 24, 1964.

Exchange subscriptions received, on the basis of preliminary reports, totaled \$4,354 million for the 4-1/8 percent bonds, \$3,726 million for the reopened 4 percent bonds and

Securities eligible for exchange	Amount of eligible securities outstanding	Securities issued in exchange				Not exchanged	Securities eligible for exchange held by		
		4% bonds of 1969	4-1/8% bonds of 1973	4-1/4% bonds of 1987-92	Total		Federal Reserve Banks and Government investment accounts 1/	Commercial banks 1/	
(In millions)									
<u>1964 maturities:</u>									
3-3/4% notes, E-1964, maturing August 15, 1964.....	\$4,086	634	344	196	1,174	2,912	\$1,739	\$1,300	
5% notes, B-1964, maturing August 15, 1964.....	2,045	289	367	197	853	1,192	134	300	
3-3/4% notes, F-1964, maturing November 15, 1964.....	5,961	161	205	145	511	5,450	4,154	905	
4-7/8% notes, C-1964, maturing November 15, 1964.....	3,867	250	232	118	600	3,267	2,309	530	
<u>1965-67 maturities:</u>									
3-7/8% notes, C-1965, maturing May 15, 1965.....	7,977	400	766	188	1,354	6,623	4,057	2,100	
3-5/8% notes, B-1966, maturing February 15, 1966.....	5,653	942	1,303	146	2,391	3,262	557	3,270	
3-3/4% bonds of 1966, maturing May 15, 1966.....	2,862	293	327	18	638	2,224	322	1,550	
4% notes, A-1966, maturing August 15, 1966.....	5,820	178	308	151	637	5,183	1,685	2,700	
3-5/8% notes, B-1967, maturing February 15, 1967.....	3,475	579	502	35	1,116	2,359	174	2,010	
Total.....	<u>41,746</u>	<u>3,726</u>	<u>4,354</u>	<u>1,194</u>	<u>9,274</u>	<u>32,472</u>	<u>15,131</u>	<u>14,665</u>	

1/ Estimated ownership as of May 31, 1964.

changes were a new 4-1/8 percent bond maturing November 15, in exchange were a new 4-1/8 percent bond maturing November 15, 1973, and additional amounts of two reopened bonds, the 4 percent bond maturing October 1, 1969, and the 4-1/4 percent bond callable beginning in 1987 and maturing August 15, 1992. Subscription books for the exchange were open from

\$1,194 million for the reopened 4-1/4 percent bonds. All subscriptions were allotted in full. Results of the exchange and a summary of the amount and number of subscriptions received are shown in accompanying tables.

The offering announcement stated in part, that improvement of the Treasury's cash position at the end of June made unnecessary any substantial cash borrowing at this time, and a further statement that,

Treasury Financing Operations - (Continued)

"The Treasury is in a position to undertake this advance refunding operation because its immediate cash needs are much smaller than had been anticipated earlier. At this time, cash borrowing is being confined to increases in the weekly bill issue, beginning with \$100 million for the issue dated July 16. The Treasury's cash needs over the balance of the calendar quarter will require sufficient

Exchanges were made on a par for par basis with accrued interest adjustments and cash payments (on account of the issue prices of the new bonds), to or payable by the subscribers. The amount of the offering was limited to the amount of securities accepted in exchange. Subscribers requesting registered securities had to furnish appropriate identifying numbers as

Subscribers	4% bonds of 1969		4-1/8% bonds of 1973		4-1/4% bonds of 1987-92		Total	
	Amount	Number	Amount	Number	Amount	Number	Amount	Number
	(In millions)		(In millions)		(In millions)		(In millions)	
Individuals 1/.....	\$131	7,880	\$160	10,864	\$20	1,091	\$311	19,835
Commercial banks (own account).....	2,392	8,207	2,583	4,926	525	231	5,500	13,364
All others 2/.....	1,203	3,084	1,607	4,094	627	668	3,437	7,846
Total.....	3,726	19,171	4,350	19,884	1,172	1,990	9,248	41,045
Government investment accounts.....	-		4		22		26	
Grand total.....	3,726		4,354		1,194		9,274	

1/ Includes partnerships and personal trust accounts.

2/ Includes insurance companies, mutual savings banks, corporations exclusive of commercial banks, private pension and retirement funds, pension, retirement and other funds of State and local governments, and dealers and brokers.

borrowing to permit timely additions to the supply of Treasury bills as necessary to counter any undue downward pressure on Treasury bill yields....."

required on tax returns and other documents submitted to the Internal Revenue Service. Of the securities surrendered in exchange, coupons for August 15, 1964, and November 15, 1964,

Securities exchanged	Amounts paid to subscriber or by subscriber (-) for each security offered in exchange (per \$100 issue price)			
	Payment to subscriber or by subscriber (-) on purchase price of secu- rities issued	Accrued interest to July 22, 1964, amounts paid --		Net amount paid to subscriber or by subscriber (-)
		To subscriber on securities exchanged	By subscriber or securities issued	
For the 4 percent bonds of 1969				
3-3/4% notes, Series E-1964....	\$0.30	\$1.627747	\$1.224044	\$0.703703
5% notes, Series B-1964.....	0.45	2.170330	1.224044	1.396286
3-3/4% notes, Series F-1964....	0.45	0.692935	1.224044	-0.081109
4-7/8% notes, Series C-1964....	0.80	0.900815	1.224044	0.476771
3-7/8% notes, Series C-1965....	0.50	0.716033	1.224044	-0.008011
3-5/8% notes, Series B-1966....	0.10	1.573489	1.224044	0.449445
3-3/4% bonds of 1966.....	0.25	0.692935	1.224044	-0.281109
4% notes, Series A-1966.....	0.65	1.736264	1.224044	1.162220
3-5/8% notes, Series B-1967....	-0.30	1.573489	1.224044	0.049445

(Remainder of chart on following page)

Treasury Financing Operations - (Continued)

Securities exchanged	Amounts paid to subscriber or by subscriber (-) for each security offered in exchange (per \$100 face amount)			
	Payment to subscriber or by subscriber (-) on purchase price of securities issued	Accrued interest to July 22, 1964, amounts paid --		Net amount paid to subscriber or by subscriber
		To subscriber on securities exchanged	By subscriber on securities issued	(-)
For the 4-1/8 percent bonds of 1973				
3-3/4% notes, Series E-1964....	\$0.75	\$1.627747	-	\$2.377747
5% notes, Series B-1964.....	0.90	2.170330	-	3.070330
3-3/4% notes, Series F-1964....	0.90	0.692935	-	1.592935
4-7/8% notes, Series C-1964....	1.25	0.900815	-	2.150815
3-7/8% notes, Series C-1965....	0.95	0.716033	-	1.666033
3-5/8% notes, Series B-1966....	0.55	1.573489	-	2.123489
3-3/4% bonds of 1966.....	0.70	0.692935	-	1.392935
4% notes, Series A-1966.....	1.10	1.736264	-	2.836264
3-5/8% notes, Series B-1967....	0.15	1.573489	-	1.723489
For the 4-1/4 percent bonds of 1987-92				
3-3/4% notes, Series E-1964....	-\$0.10	\$1.627747	\$1.844780	-\$0.317033
5% notes, Series B-1964.....	0.05	2.170330	1.844780	0.375550
3-3/4% notes, Series F-1964....	0.05	0.692935	1.844780	-1.101845
4-7/8% notes, Series C-1964....	0.40	0.900815	1.844780	-0.543965
3-7/8% notes, Series C-1965....	0.10	0.716033	1.844780	-1.028747
3-5/8% notes, Series B-1966....	-0.30	1.573489	1.844780	-0.571291
3-3/4% bonds of 1966.....	-0.15	0.692935	1.844780	-1.301845
4% notes, Series A-1966.....	0.25	1.736264	1.844780	0.141484
3-5/8% notes, Series B-1967....	-0.70	1.573489	1.844780	-0.971291

and for subsequent dates were required to be attached.

Amounts to equalize the current market values among the eligible issues and the accrued interest paid to or paid by subscribers are shown in the table following.

A holder of the outstanding eligible notes and bonds had the option of accepting the exchange offer or of holding them to maturity. Consequently, he could compare the interest plus (or minus) any payment, other than the adjustment of accrued interest, he will receive resulting from the exchange with the total of the interest on the eligible issues and which he might obtain by reinvesting the proceeds of the eligible securities at maturity. The income before tax for making the extension through exchange is the coupon rate plus (or minus) any payment on the new issue. If a holder of the eligible securities did not make the exchange, he will receive the coupon rates on the eligible issues to their maturity and will have to reinvest at that time at a rate equal to that shown in a succeeding table for the remaining terms of the issues offered in order to equal the return (including any payment) he will receive by accepting the exchange offer. For example, if the 3-5/8 percent notes of February 15, 1966, are exchanged for the 4-1/8 percent bonds of November 15, 1973, the investor receives 4-1/8 percent for the entire 9 years 3-3/4 months plus \$0.55 (per \$100 face

value) immediately. If the exchange was not made, a 3-5/8 percent rate will be received until February 15, 1966, requiring reinvestment of the proceeds of the 3-5/8s of February 1966 at that time at a rate of at least 4.34 percent for the remaining 7 years 9 months, all at compound interest, to average out to a 4-1/8 percent rate for 9 years 3-3/4 months plus the \$0.55 immediate payment. This minimum reinvestment rate for the extension period is shown in the table following, as are the minimum reinvestment rates for the other issues included in the exchange.

Gain or loss, if any, upon exchanges of the 3-3/4 percent notes or 5 percent notes due August 15, 1964, or the 3-3/4 percent notes or 4-7/8 percent notes due November 15, 1964, must be fully recognized under the Internal Revenue Code.

Pursuant to the provision of section 1037 (a) of the Internal Revenue Code the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes solely on account of the exchange of the 3-7/8 percent notes due May 15, 1965, 3-5/8 percent notes due February 15, 1966, 3-3/4 percent bonds due May 15, 1966, 4 percent notes due August 15, 1966, or the 3-5/8 percent notes due February 15, 1967. Section 1031 (b) of the Code, however, requires recognition of any gain realized on the ex-

Treasury Financing Operations - (Continued)

change to the extent that money (other than interest) is received by the security holder in connection with the exchange. Accordingly, if the fair market value (the mean of bid and asked quotations on the date subscriptions are submitted) of the new securities issued plus the amount paid to the investor (discount) exceeded the investor's cost basis of the securities

is the cost basis in the old securities reduced by the amount of the payment.

If a premium was paid by the subscriber no gain or loss will be recognized; but the tax basis in the new securities is his cost basis in the old securities increased by the amount of the premium.

Securities eligible for exchange	Securities offered in exchange						
	Approximate investment yield from July 22, 1964 to maturity 1/			Approximate reinvestment rate for the extension period 2/			
	4% bonds of Oct. 1, 1969 3/	4-1/8% bonds of Nov. 15, 1973	4-1/4% bonds of Aug. 15, 1987-92 to first call or maturity 3/	4% bonds of Oct. 1, 1969 3/	4-1/8% bonds of Nov. 15, 1973	4-1/4% bonds of Aug. 15, 1987-92 3/	To first call
1964 maturities:							
3-3/4% notes, E-1964, maturing Aug. 15, 1964.....	4.06%	4.22%	4.24%	4.07%	4.23%	4.25%	4.25%
5% notes, B-1964, maturing Aug. 15, 1964.....	4.06	4.22	4.24	4.08	4.24	4.25	4.25
3-3/4% notes, F-1964, maturing Nov. 15, 1964.....	4.06	4.22	4.24	4.12	4.27	4.26	4.26
4-7/8% notes, C-1964, maturing Nov. 15, 1964.....	4.06	4.22	4.24	4.12	4.27	4.26	4.26
1965-67 maturities:							
3-7/8% notes, C-1965, maturing May 15, 1965.....	4.08	4.23	4.25	4.15	4.29	4.28	4.27
3-5/8% notes, B-1966, maturing Feb. 15, 1966.....	4.09	4.24	4.25	4.22	4.34	4.30	4.29
3-3/4% bonds of 1966, maturing May 15, 1966.....	4.08	4.23	4.25	4.23	4.36	4.30	4.30
4% notes, A-1966, maturing Aug. 15, 1966.....	4.08	4.23	4.25	4.24	4.36	4.31	4.30
3-5/8% notes, B-1967, maturing Feb. 15, 1967.....	4.08	4.23	4.25	4.28	4.39	4.32	4.31

1/ Yield to nontaxable holders or before tax. Based on mean of bid and asked prices of eligible securities (adjusted for payments on account of issue price of new securities) at noon on July 7, 1964.

2/ Rate for nontaxable holders or before tax.

3/ Reopening of an existing security.

to be exchanged, the gain, but not to exceed the amount of the payment, must be recognized and accounted for as gain for the taxable year of exchange. The investor will carry the new securities on his books at the same amount as he carried the old securities except that he will reduce the cost basis by the amount of the payment and increase it by the amount of the gain recognized. If the fair market value of the new securities plus the amount of the payment did not exceed the cost basis of the old securities, the basis in the new securities

Gain to the extent not recognized, or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.

The 4 percent bonds of 1969, 4-1/8 percent bonds of 1973, and the 4-1/4 percent bonds of 1987-92 will be redeemable at par and accrued interest prior to maturity for the purpose of using the proceeds in payment of Federal estate taxes but only if they are owned by the decedent at the time of his death and

Treasury Financing Operations - (Continued)

thereupon constitute part of his estate.

Banks under supervision of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation were permitted to place the new securities received in exchange for the five eligible securities maturing 1965-67, on their books at any amount not greater than the amount at which the eligible securities surrendered were carried on their books, plus the amount of premium, if any, paid on the new securities, or reduced by the amount of discount, if any, received and increased by the amount of gain recognized, if any.

The extension of maturity effected by the various exchanges is shown in the table following.

the United States at par and accrued interest on and after August 15, 1987.

The three bonds were issued as bearer bonds, with interest coupons attached, and bonds registered as to principal and interest in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

One-Year Bills

Tenders totaling \$2,393 million were received for the July 1 cash offering of \$1.0 billion, or thereabouts, of 358-day Treasury bills. Acceptances of tenders at the average bank discount rate of 3.691 percent totaled \$1,001 million, including \$21 million of noncompetitive tenders for \$200,000

Securities eligible for exchange	Remaining term to maturity of eligible securities	Extension of maturity by securities offered in exchange		
		4% bonds of Oct. 1, 1969	4-1/8% bonds of Nov. 15, 1973	4-1/4% bonds of Aug. 15, 1987-92 1/
3-3/4% notes maturing Aug. 15, 1964...	3/4 mo.	5 yrs., 1-1/2 mos.	9 yrs., 3 mos.	28 yrs., 0 mos.
5% notes maturing Aug. 15, 1964.....	3/4 mo.	5 yrs., 1-1/2 mos.	9 yrs., 3 mos.	28 yrs., 0 mos.
3-3/4% notes maturing Nov. 15, 1964...	3-3/4 mos.	4 yrs., 10-1/2 mos.	9 yrs., 0 mos.	27 yrs., 9 mos.
4-7/8% notes maturing Nov. 15, 1964...	3-3/4 mos.	4 yrs., 10-1/2 mos.	9 yrs., 0 mos.	27 yrs., 9 mos.
3-7/8% notes maturing May 15, 1965....	9-3/4 mos.	4 yrs., 4-1/2 mos.	8 yrs., 6 mos.	27 yrs., 3 mos.
3-5/8% notes maturing Feb. 15, 1966....	1 yr., 6-3/4 mos.	3 yrs., 7-1/2 mos.	7 yrs., 9 mos.	26 yrs., 6 mos.
3-3/4% bonds maturing May 15, 1966....	1 yr., 9-3/4 mos.	3 yrs., 4-1/2 mos.	7 yrs., 6 mos.	26 yrs., 3 mos.
4% notes maturing Aug. 15, 1966.....	2 yrs., 3/4 mo.	3 yrs., 1-1/2 mos.	7 yrs., 3 mos.	26 yrs., 0 mos.
3-5/8% notes maturing Feb. 15, 1967...	2 yrs., 6-3/4 mos.	2 yrs., 7-1/2 mos.	6 yrs., 9 mos.	25 yrs., 6 mos.

1/ Redeemable at the option of the United States at par and accrued interest on and after August 15, 1987.

The new 4-1/8 percent Treasury bonds of 1973 are dated July 22, 1964, and bear interest from that date payable on a semiannual basis on November 15, 1964 and thereafter on May 15 and November 15 in each year until the principal amount becomes payable on November 15, 1973.

The additional issues of the two reopened bonds are identical in all respects with their original respective issues, except that interest on the bonds issued in exchange accrues from July 22, 1964. The 4 percent bonds of 1969 are dated October 1, 1957, and the interest is payable on a semiannual basis on April 1 and October 1 in each year until their maturity on October 1, 1969. The 4-1/4 percent bonds of 1987-92 are dated August 15, 1962, and the interest is payable on a semiannual basis on February 15 and August 15 in each year until the principal amount becomes payable. They will mature August 15, 1992, but are redeemable at the option of

or less (without stated price) from any one bidder. The offering had been announced on June 25.

The new bills are dated July 7, 1964, and will mature June 30, 1965, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

Payment for accepted tenders in cash or other immediately available funds was required to be made or completed on July 7, 1964. Payment by credit in Treasury tax and loan accounts was not permitted.

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions were not permitted to submit tenders except for their own account.

Treasury Financing Operations - (Continued)

Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, or by an express guaranty of payment by an incorporated bank or trust company.

13-Week and 26-Week Bills

Regular weekly Treasury bills issued in June totaled \$8.4 billion, refunding an equivalent amount maturing. The new issues consisted of four weekly issues of 13-week bills for \$1.2 billion each and four weekly issues of 26-week bills for \$0.9 billion each. All of the new bills carry 91-day or 182-day terms. Average rates of discount on the bills are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week		
Date of --		Approximate equivalent annual average rate 1/	Date of	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1964 June 4	1964 Mar. 5	3.478	1964 June 4	3.589
11	12	3.462	11	3.553
18	19	3.496	18	3.590
25	26	3.478	25	3.556

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In June the Treasury issued three certificates of indebtedness of the foreign series totaling \$190 million. There were no issues of the foreign currency securities during the month.

The new certificates consist of one 3-month issue with interest at 3.50 percent and two 6-month issues with interest at 3.50 percent and 3.60 percent, respectively. As of June 30, 1964, the outstanding foreign series securities totaled \$392 million.

Foreign currency securities outstanding on June 30 were equivalent to \$832 million and were denominated in Austrian schillings, Belgian francs, German marks, and Swiss francs.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period							
	Net receipts	Expenditures	Surplus, or deficit (-)					Treasurer's account balance	Debt outstanding						
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/			
<u>Fiscal years:</u>															
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652			
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567			
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507			
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522			
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790			
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915			
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361			
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188			
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013			
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398			
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065			
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862			
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212			
1963.....	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099			
1964p.....	89,368	97,671	-8,303	586	783	5,853	-1,080	11,036	311,713	813	312,526	312,164			
1965 (Est.)....	93,000	97,900	-4,900	-257	-43	5,200	-	8,200	317,000	705	317,705	317,350			
<u>Calendar years:</u>															
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026			
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794			
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821			
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671			
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256			
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348			
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276			
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564			
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607			
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513			
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971			
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061			
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616			
1963.....	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724			
<u>Months:</u>															
1962-July.....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891			
Aug.....	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938			
Sept.....	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612			
Oct.....	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181			
Nov.....	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521			
Dec.....	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	303,988	303,616			
1963-Jan.....	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577			
Feb.....	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809			
Mar.....	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172			
Apr.....	5,735	7,590	-1,854	269	-260	173	-1,672	6,579	303,166	562	303,728	303,359			
May.....	6,953	7,470	-516	-223	-320	2,038	978	7,558	305,204	577	305,781	305,413			
June.....	12,061	7,715	4,346	-529	85	656	4,558	12,116	305,860	607	306,466	306,099			
July.....	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115			
Aug.....	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842			
Sept.....	10,095	7,815	2,279	155	402	100	2,938	9,783	306,635	693	307,328	306,962			
Oct.....	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781			
Nov.....	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567			
Dec.....	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724			
1964-Jan.....	5,853	8,492	-2,639	-130	428	-770	-3,111	4,2							

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts							
	Income taxes			Employment taxes				Estate and gift taxes	Excise taxes	Taxes not otherwise classified	Total internal revenue									
	Corporation	Individual		Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/													
		Not withheld 1/	Withheld 1/																	
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749						
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196						
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158						
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064						
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082						
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206						
1963.....	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	-	105,925	1,241	4,436						
1964p.....	24,301	15,309	39,219	78,829	15,558	594	851	17,002	2,415	13,953	-	112,198	1,284	4,046						
1965 (Est.)..	26,700	16,700	35,500	78,900	15,789	682	711	17,182	2,765	14,715	-	113,562	1,495	4,114						
1963-July....	574	381	1,295	2,250	522	13	2	537	221	1,179	-	4,186	117	567						
Aug.....	386	179	5,607	6,172	1,981	82	2	2,064	175	1,207	-	9,619	108	250						
Sept....	3,603	2,140 6/	3,210 6/	8,953	1,045 6/	51	1	1,098	148	1,165	-	11,364	104	254						
Oct.....	557	247	1,404	2,207	455	12	1	468	158	1,156	-	3,990	123	257						
Nov.....	396	113	5,429	5,937	1,361	78	1	1,440	139	1,065	-	8,581	106	224						
Dec.....	3,726	406 6/	3,176 6/	7,308	1,091 6/	55	1	1,147	150	1,271	-	9,876	103	400						
1964-Jan....	583	2,441	1,432	4,456	278	14	112	404	180	1,087	-	6,127	101	352						
Feb.....	451	870	6,105	7,426	2,089	84	661	2,835	184	1,112	-	11,557	87	591						
Mar.....	6,654	770 6/	3,222 6/	10,645	1,469 6/	54	55	1,579	196	1,121	-	13,541	108	313						
Apr.....	684	5,006	889	6,579	1,086	14	6	1,106	422	1,103	-	9,210	109	240						
May.....	491	561	4,837	5,889	2,776	84	4	2,864	234	1,195	-	10,182	100	243						
June p..	6,196	2,196 6/	2,614 6/	11,006	1,404 6/	53	3	1,460	206	1,293	-	13,965	117	356						

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/			Less: Transfers of tax receipts to -							Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund transactions 14/	Net budget receipts 15/			
		Internal revenue applicable to		Customs	Other	Total refunds 8/	Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/						
		Budget accounts	Trust 8/ accounts														
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562			
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550			
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915			
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763			
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659			
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409			
1963.....	111,602	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376			
1964p.....	117,529	6,816	297	32	1	7,146	14,335	1,057	593	847	3,519	90,032	664	89,368			
1965 (Est.)..	119,171	4,724	311	35	1	5,071	14,531	1,076	682	707	3,504	93,600	600	93,000			
1963-July....	4,871	242	*	2	*	245	486	36	13	2	297	3,792	245	3,547			
Aug.....	9,977	220	3	5	*	229	1,845	136	82	2	342	7,342	52	7,290			
Sept....	11,722	198	*	3	*	202	968 6/	77 6/	51	1	300	10,123	28	10,095			
Oct.....	4,371	204	*	2	*	207	423	32	12	1	285	3,411	11	3,400			
Nov.....	8,911	-34	90	3	*	59	1,268	93	78	1	281	7,132	1	7,131			
Dec.....	10,379	100	*	2	*	103	1,018 6/	73 6/	55	1	300	8,829	26	8,803			
1964-Jan....	6,580	-43	166	2	*	126	106	7	14	112	283	5,933	80	5,853			
Feb.....	12,235	911	31	3	*	944	1,946	143	84	661	289	8,167	120	8,047			
Mar.....	13,961	1,956	1	3	*	1,960	1,371 6/	98 6/	54	55	264	10,159	12	10,148			
Apr.....	9,559	1,572	*	3	*	1,575	1,006	80	14	6	254	6,624	15</td				

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964p.....	4,046	946	970	754	133	78	324	463	69	65	120	70	47	8
1965 (Est.).....	4,113	880	937	375	131	137	474	431	55	119	142	343	83	6
1963-July.....	567	266	79	86	21	10	56	26	2	6	9	6	1	1
Aug.....	250	54	75	27	6	-19	15	58	4	6	7	5	12	1
Sept.....	254	38	104	26	9	10	16	30	5	4	8	2	*	1
Oct.....	257	13	74	28	16	11	51	33	6	4	14	6	1	1
Nov.....	224	4	78	61	3	10	18	28	5	5	7	5	*	1
Dec.....	400	165	82	51	14	11	13	36	9	3	10	5	1	1
1964-Jan.....	352	89	81	58	10	-13	36	56	9	4	13	7	1	1
Feb.....	591	125	73	266	7	10	23	32	6	7	9	5	26	1
Mar.....	313	25	72	92	29	11	24	27	6	5	11	8	1	1
Apr.....	240	17	87	34	8	13	20	29	5	5	12	9	1	1
May.....	243	40	76	36	4	10	20	30	6	6	8	5	1	*
June p.....	356	111	91	-11	7	13	31	77	6	8	13	8	1	1

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are

from the 1965 Budget document, released January 21, 1964, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U.S. ports), bullion charges, and gifts and contributions.

p Preliminary.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, September -\$3 million, December -\$5 million, March -\$6 million, and June +\$106 million; income taxes withheld, September +\$8 million, December -\$316 million, March -\$50 million, and June -\$57 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, September -\$10 million, December +\$300 million, March +\$52 million, and June -\$46 million; and transfers to Federal Disability Insurance Trust Fund, September +\$5 million, December +\$21 million, March +\$4 million, and June -\$2 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited

in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

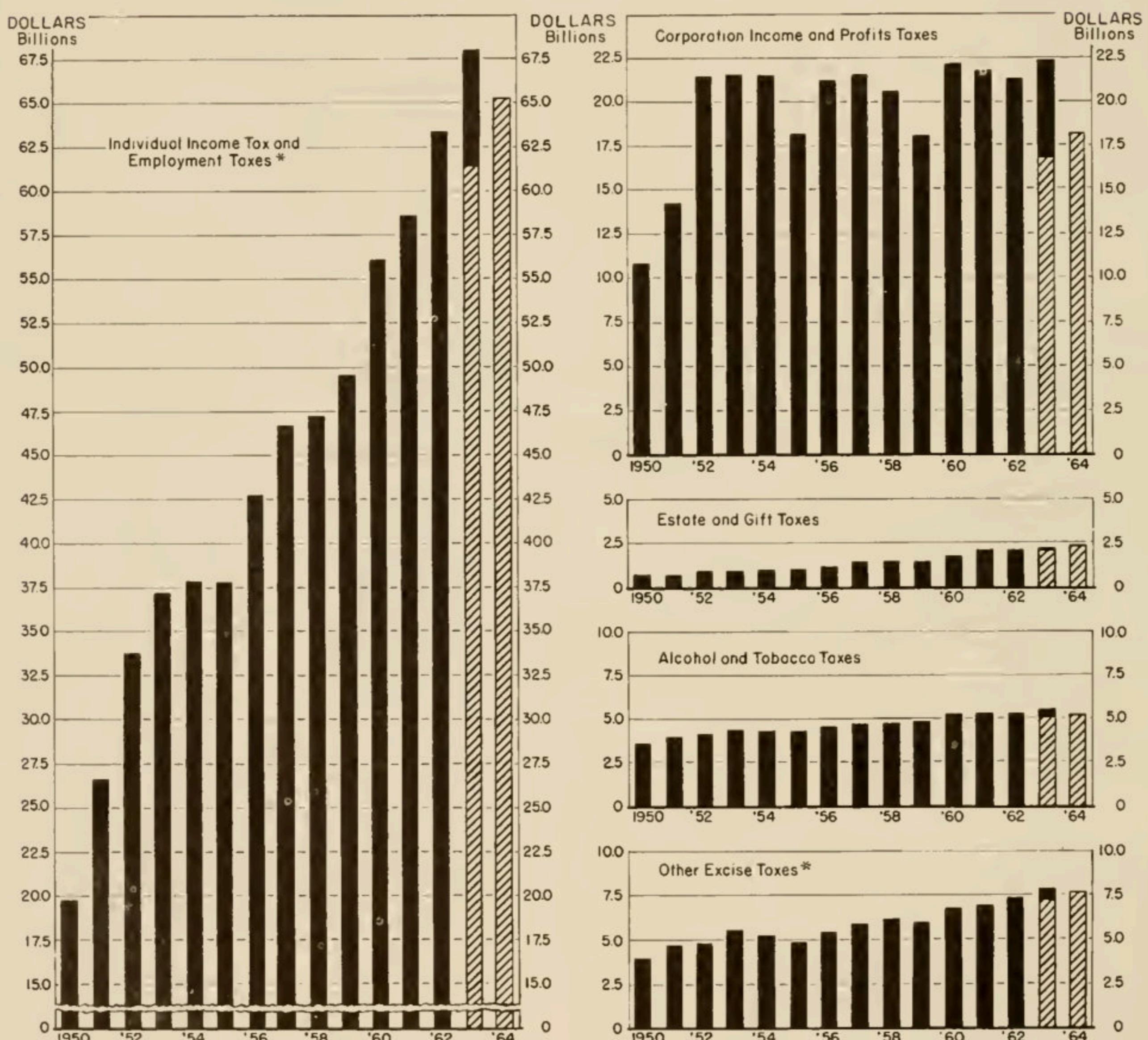
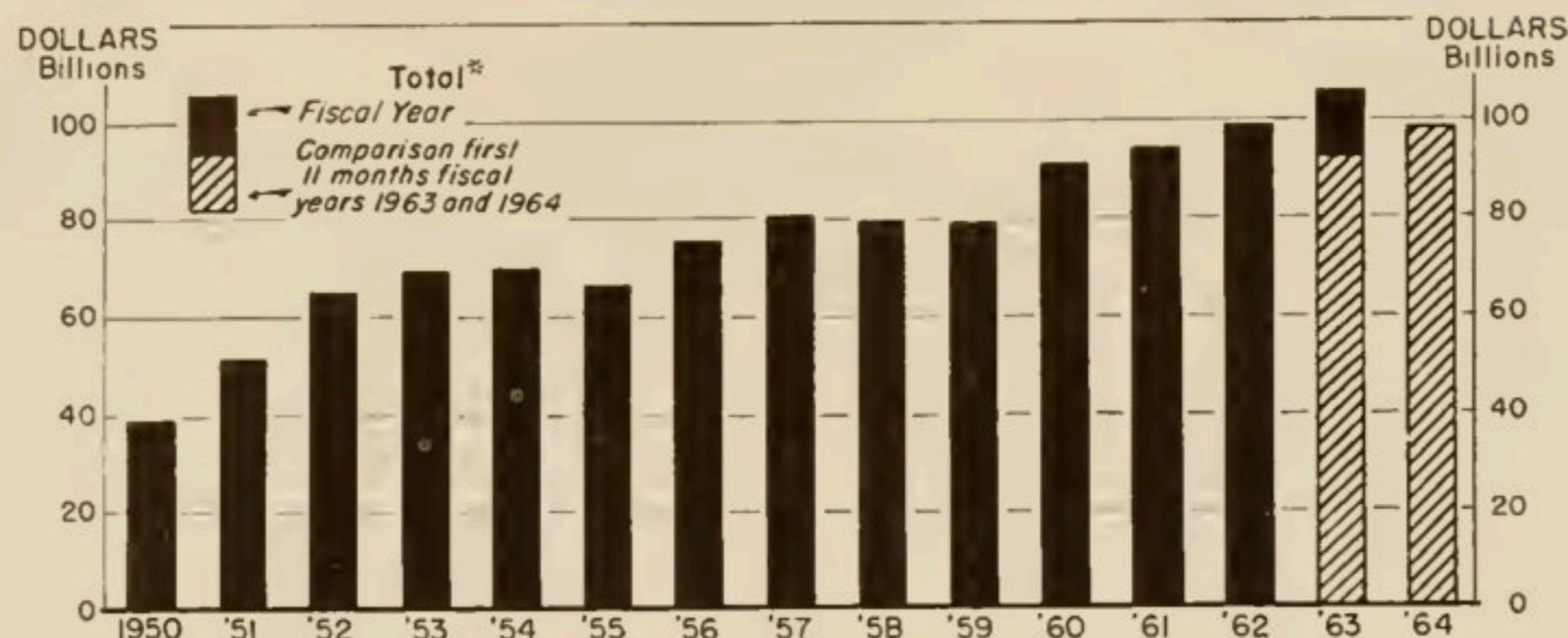
15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

* Less than \$500,000.

p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p.599.

* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes".

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Depart- ment	Commerce Depart- ment	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/	State Depart- ment
							Military	Civil functions						
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963.....	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	770	408
1964p.....	152	65	23	4,089	7,926	685	49,749	1,153	5,490	1,126	332	370	547	341
1965 (Est.).....	179	72	28	3,733	5,815	833	50,000	1,192	5,853	1,148	343	667	475	382
1963-July.....	14	5	3	320	983	75	3,848	99	464	89	26	97	-13	59
August.....	10	5	1	295	871	67	4,047	106	441	117	34	21	85	29
September....	13	5	1	264	676	52	3,916	111	387	117	24	71	79	41
October.....	13	6	2	318	970	76	4,316	122	490	106	24	67	32	25
November....	10	5	1	342	638	45	3,818	95	389	91	25	65	22	27
December....	13	5	2	236	712	41	4,290	94	413	91	27	68	30	34
1964-January....	15	5	2	192	788	65	4,117	88	513	93	35	77	-15	59
February....	16	5	2	281	567	53	4,040	70	496	99	25	-224	145	30
March.....	9	6	2	171	567	48	4,143	76	489	72	26	48	28	3
April.....	13	6	3	333	519	76	4,215	85	538	78	26	31	44	24
May.....	12	5	2	363	253	31	4,265	75	210	84	26	24	64	8
June p.....	13	6	2	604	383	56	5,103	132	661	89	33	26	45	3

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: inter-fund transactions 10/	Total budget expenditures 11/											
	Interest		Other 6/																						
	On public debt 5/	On refunds of taxes																							
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966											
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369											
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342											
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539											
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515											
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787											
1963.....	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642											
1964p.....	10,673	88	1,193	2,765	751	600	349	4,171	5,481	160	57	98,334	664	97,671											
1965 (Est.).....	11,000	90	1,246	2,735	829	578	149	4,990	5,066	-85	88	98,500 15/	600	97,900 15/											
1963-July.....	882	11	107	254	55	39	84	270	467	-154	23	8,108	245	7,863											
August.....	850	8	97	229	77	53	69	285	465	93	1	8,357	52	8,305											
September....	856	7	87	215	60	48	-13	287	437	98	3	7,843	28	7,815											
October.....	865	20	96	242	69	45	7	342	462	72	1	8,788	11	8,776											
November....	863	4	91	220	56	50	41	301	453	133	1	7,784	1	7,784											
December....	903	4	90	230	63	56	23	372	454	64	*	8,315	26	8,289											
1964-January....	925	5	131	228	73	59	201	355	479	68	17	8,573	80	8,492											
February....	880	7	78	228	58	48	-79	317	450	48	1	7,641	120	7,521											
March.....	907	4	99	221	64	54	-2	359	454	27	8	7,883	12	7,871											
April.....	895	6	87	233	55	50	89	452	414	-312	-15	7,945	15	7,930											
May.....	899	7	96	223	55	50	-60	326	448	71	1	7,537	26	7,511											
June p.....	948	6	133	242	66	48	-12	504	499	-48	18	9,561	47	9,513											

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1965 Budget document released January 21, 1964. Revised estimates of administrative budget receipts and expenditures for fiscal years 1964 and 1965 were submitted to the President, by the Secretary of the Treasury and the Director of the Budget, and announced by the White House on May 22, 1964, as follows (in billions): fiscal year 1964, receipts \$89.5, expenditures \$98.3, deficit \$8.8; fiscal year 1965, receipts \$91.5, expenditures \$97.3, deficit \$5.8.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;"

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 2/	Federal intermediate credit banks' franchise tax 3/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963.....	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964p.....	664	648	199	34	152	11	27	1	49	154	22	15	-	*
1965 (Est.).....	600	584	268	21	176	11	32	-	50	-	26	16	-	*
1963-July.....	245	245	193	*	50	-	-	*	-	1	*	-	-	*
August.....	52	52	1	*	25	-	-	-	25	-	2	-	-	-
September....	28	28	1	*	*	-	27	-	-	-	*	-	-	*
October.....	11	6	*	*	1	3	-	*	-	*	1	5	-	-
November....	1	1	*	*	*	-	-	-	-	-	*	-	-	*
December....	26	26	*	*	18	*	-	-	-	-	8	-	-	-
1964-January.....	80	77	*	*	73	3	-	*	-	*	1	3	-	-
February....	120	120	*	*	*	-	-	-	24	96	*	-	-	-
March.....	12	12	*	*	*	-	-	-	-	11	*	-	-	-
April.....	15	11	*	3	1	3	-	*	-	4	*	4	-	*
May.....	26	26	*	*	1	-	-	-	-	25	*	-	-	*
June p.....	47	44	3	11	1	2	-	-	-	18	8	3	-	-

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions;

Civil Defense Program Fund; Farmers' Home Administration; Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than \$500,000.

p Preliminary.

Footnotes to Table 3.- (Continued)

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

14/ Totals include \$250 million allowance for contingencies.

15/ Totals include \$300 million allowance for contingencies, \$250 million allowance for attack on poverty, and \$544 million for comparability pay adjustment.

* Less than \$500,000.

p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

**Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies,
as of May 31, 1964**

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1963 <i>1/ 2/</i>	Additions, fiscal year 1964 to date				Transfers, borrowings, investments <i>6/</i>	
		Increase					
		Appropriations <i>2/</i>	Authorizations to expend from debt receipts <i>4/</i>	Other authori- zations <i>5/</i>	Total		
Legislative Branch.....	81	172	-	-16	156	-	
The Judiciary.....	5	66	-	-	66	-	
Executive Office of the President.....	3	25	-	-	25	-	
Funds appropriated to the President <i>7/</i>	15,867	3,312	-	-	3,312	-	
Agriculture Department.....	3,206	6,985	546	22	7,553	-	
Commerce Department.....	1,151	805	4	-17	792	-	
Defense Department:							
Military <i>7/</i>	30,179	48,912	-	-	48,912	-	
Civil.....	320	1,146	-	-	1,146	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	2,084	5,684	-	-	5,684	-	
Interior Department.....	536	1,139	6	18	1,163	-	
Justice Department.....	33	344	-	-	344	-	
Labor Department.....	322	381	-	-	381	-	
Post Office Department.....	420	652	-	-	652	-	
State Department.....	140	354	-	-1	353	-	
Treasury Department.....	425	11,865	-	-	11,865	-	
Atomic Energy Commission.....	1,581	2,743	-	-	2,743	-	
Federal Aviation Agency.....	603	833	-	-20	813	-	
General Services Administration.....	675	632	-	-	632	-	
Housing and Home Finance Agency.....	12,958	473	518	-121	870	-	
National Aeronautics and Space Administration.....	2,278	5,100	-	-	5,100	-	
Veterans' Administration.....	1,186	5,385	150	-	5,535	-	
Other independent agencies.....	11,786	1,106	-	9	1,115	-	
District of Columbia - Federal payment and loans to.....	97	75	1	-	76	-	
Total.....	85,936	98,189	1,224	-125	99,289	-	

Agency	Deductions, fiscal year 1964 to date		Unexpended balances May 31, 1964				
	Expenditures	Rescissions, cancellations, and other adjustments <i>8/</i>	Undisbursed appropriations	Unused authori- zations to expend from debt receipts	Unfunded contract authoriza- tions	Invest- ments held <i>9/</i>	Total <i>2/</i>
Legislative Branch.....	139	7	72	-	20	-	92
The Judiciary.....	59	-	12	-	-	-	12
Executive Office of the President.....	21	-	7	-	-	-	7
Funds appropriated to the President <i>7/</i>	3,486	-84	9,778	5,999	-	-	15,777
Agriculture Department.....	7,544	1	1,223	1,883	108	-	3,214
Commerce Department.....	629	3	810	300	197	4	1,311
Defense Department:							
Military <i>7/</i>	44,650	*	34,282	-	160	-	34,442
Civil.....	1,021	-	435	10	-	-	445
Undistributed foreign transactions.....	*	-	*	-	-	-	*
Health, Education, and Welfare Department.....	4,830	-	2,939	-	-	-	2,939
Interior Department.....	1,037	-	526	20	115	-	661
Justice Department.....	299	-	77	-	-	-	77
Labor Department.....	345	-	358	-	-	-	358
Post Office Department.....	501	-	572	-	-	-	572
State Department.....	338	*	155	-	-	-	155
Treasury Department.....	10,866	2	1,172	250	-	-	1,422
Atomic Energy Commission.....	2,522	-	1,802	-	-	-	1,802
Federal Aviation Agency.....	684	-	725	-	7	-	732
General Services Administration.....	552	10	745	-	-	-	745
Housing and Home Finance Agency.....	361	168	1,068	8,375	2,931	925	13,299
National Aeronautics and Space Administration.....	3,666	-	3,711	-	-	-	3,711
Veterans' Administration.....	4,982	2	1,188	431	-	119	1,738
Other independent agencies.....	208	71	1,298	10,401	14	909	12,622
District of Columbia - Federal payment and loans to.....	39	10	124	-	-	-	124
Adjustment to monthly statement of receipts and expenditures of the Government.....	-4 <i>10/</i>	-	4	-	-	-	4
Total.....	88,774	189	63,085	27,670	3,552	1,956	96,262
Deduct: Certain interfund transactions.....	616						
Total budget expenditures.....	88,157						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to

expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Transactions for Foreign assistance-military are shown under Funds appropriated to the President.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964 through May 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-Military.....	051	43,563	42,824	44,676	48,205	49,973	45,788	36,742
Atomic energy.....	058	2,541	2,623	2,713	2,806	2,758	2,522	1,802
Defense-related activities.....	059	379	244	104	92	24	178	395
Total national defense.....		46,483	45,691	47,494	51,103	52,755	48,489	38,939
International affairs and finance:								
Conduct of foreign affairs.....	151	237	217	216	249	346	291	137
Economic and financial programs	152	3,403	1,477	2,126	2,372	2,041	1,446	17,766
Foreign information and exchange activities.....	153	139	137	158	197	201	183	153
Total international affairs and finance.....		3,780	1,832	2,500	2,817	2,588	1,920	18,055
Space research and technology.....	251	145	401	744	1,257	2,552	3,666	3,711
Agriculture and agricultural resources:								
Farm income stabilization and Food for Peace	351	5,297	3,602	3,800	4,576	5,517	5,453	1,352
Financing farming and rural housing.....	352	311	289	349	234	300	229	464
Financing rural electrification and rural telephones...	353	315	330	301	303	342	311	1,259
Agricultural land and water resources.....	354	376	368	397	426	404	404	130
Research and other agricultural services.....	355	291	293	324	341	391	380	141
Total agriculture and agricultural resources.....		6,590	4,882	5,172	5,881	6,954	6,777	3,345
Natural resources:								
Land and water resources.....	401	1,184	1,235	1,394	1,564	1,699	1,559	1,298
Forest resources.....	402	201	220	331	280	303	306	181
Mineral resources.....	403	71	65	61	68	71	87	46
Fish and wildlife resources.....	404	68	68	73	81	94	94	96
Recreational resources.....	405	85	74	91	94	112	120	143
General resource surveys and administration.....	409	61	51	55	60	73	72	14
Total natural resources.....		1,670	1,714	2,006	2,147	2,352	2,239	1,778
Commerce and transportation:								
Aviation.....	501	494	568	716	781	808	763	748
Water transportation.....	502	436	508	569	654	672	602	595
Highways.....	503	30	38	36	33	41	36	106
Postal service.....	505	774	525	914	797	770	501	572
Advancement of business.....	506	234	265	271	427	366	356	3,650
Area redevelopment.....	507	-	-	-	7	101	351	1,040
Regulation of business.....	508	58	59	67	74	84	83	14
Total commerce and transportation.....		2,025	1,963	2,573	2,774	2,843	2,692	6,723
Housing and community development:								
Aids to private housing.....	551	732	-172	-44	-149	-537	-358	9,027
Public housing programs.....	552	97	134	150	163	178	131	1,623
Urban renewal and community facilities.....	553	108	130	162	261	222	276	4,468
National Capital region.....	555	33	30	51	74	70	41	128
Total housing and community development.....		970	122	320	349	-67	91	15,246
Health, labor, and welfare:								
Health services and research.....	651	700	815	938	1,128	1,354	1,479	1,666
Labor and manpower.....	652	924	510	809	591	224	322	363
Public assistance.....	653	1,969	2,061	2,170	2,437	2,788	2,568	786
Other welfare services	655	284	304	327	382	423	442	117
Total health, labor, and welfare.....		3,877	3,690	4,244	4,538	4,789	4,811	2,932
Education:								
Assistance for elementary and secondary education 3/.....	701	259	327	332	337	392	309	221
Assistance for higher education 4/.....	702	225	261	286	350	428	462	1,072
Assistance to science education and basic research.....	703	106	120	143	183	206	264	424
Other aids to education 3/.....	704	141	156	181	207	219	192	84
Total education.....		732	866	943	1,076	1,244	1,226	1,801
Veterans' benefits and services:								
Veterans' service-connected compensation 5/.....	801	2,071	2,049	2,034	2,017	2,116	3,631	301
Veterans' nonservice-connected pension 6/.....	802	1,152	1,265	1,532	1,635	1,698	-	-
Veterans' readjustment benefits.....	803	864	725	559	388	-13	92	904
Veterans' hospitals and medical care.....	804	921	961	1,030	1,084	1,145	1,098	362
Other veterans' benefits and services 6/.....	805	280	266	259	279	240	173	175
Total veterans' benefits and services.....		5,287	5,266	5,414	5,403	5,186	4,994	1,741

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)
(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964 through May 1/	
							Expenditures	Unexpended balances end of period 2/
<u>Interest:</u>								
Interest on the public debt.....	851	7,593	9,180	8,957	9,120	9,895	9,725	875
Interest on refunds of receipts.....	852	69	76	83	68	74	82	8
Interest on uninvested funds.....	853	9	10	10	10	11	11	1
Total interest.....		<u>7,671</u>	<u>9,266</u>	<u>9,050</u>	<u>9,198</u>	<u>9,980</u>	<u>9,818</u>	<u>883</u>
<u>General government:</u>								
Legislative functions.....	901	102	109	118	135	131	116	72
Judicial functions.....	902	47	49	52	57	63	60	12
Executive direction and management.....	903	21	20	22	22	21	20	6
Central fiscal operations.....	904	566	558	607	653	715	704	146
General property and records management.....	905	295	372	372	419	444	538	729
Central personnel management.....	906	95	84	140	153	142	165	8
Protective services and alien control.....	908	255	263	289	300	323	305	80
Other general government.....	910	86	88	109	136	139	149	51
Total general government.....		<u>1,466</u>	<u>1,542</u>	<u>1,709</u>	<u>1,875</u>	<u>1,979</u>	<u>2,056</u>	<u>1,103</u>
Undistributed.....	-	-	-	-	-	-	-4	4
Total.....		<u>80,697</u>	<u>77,233</u>	<u>82,169</u>	<u>88,419</u>	<u>93,155</u>	<u>88,774</u>	<u>96,262</u>
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>355</u>	<u>694</u>	<u>654</u>	<u>633</u>	<u>513</u>	<u>616</u>	
Budget expenditures (see table 3).....		<u>80,342</u>	<u>76,539</u>	<u>81,515</u>	<u>87,787</u>	<u>92,642</u>	<u>88,157</u>	

Source: Expenditures for 1964 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1965 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

tures were made from "Compensation and Pensions, Veterans Administration."

6/ See footnote 5.

Note: Expenditures by major functions, see footnote 1.

Functions	1964 through June 1964 p	1963 through June 1963
(In millions)		
National defense.....	54,150	52,755
International affairs and finance.....	2,156	2,588
Space research and technology.....	4,171	2,552
Agriculture and agricultural resources.....	7,095	6,954
Natural resources.....	2,481	2,352
Commerce and transportation.....	2,979	2,843
Housing and community development.....	-60	-67
Health, labor, and welfare.....	5,467	4,789
Education.....	1,338	1,244
Veterans' benefits and services.....	5,494	5,186
Interest.....	10,772	9,980
General government.....	2,291	1,979
Total.....	98,334	93,155
Less: Certain interfund transactions..	-664	-513
Budget expenditures.....	<u>97,671</u>	<u>92,642</u>

p Preliminary

1/ For expenditures by major functions for fiscal 1964 through June 1964, and fiscal 1963 through June 1963, see "Note" below. Details by functions are not available for publication in this issue but will appear in the August 1964 Bulletin.

2/ For description of items included, see Table 5. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ See footnote 4.

4/ Expenditures for 1964 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

5/ Expenditures for 1964 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expendi-

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions
(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957.....	195	1,363	14,301	12,938	-2,339	1,171
1958.....	633	829	16,153	15,325	-597	400
1959.....	-329	-2,751	16,769	19,521	1,130	1,293
1960.....	-50	-870	20,342	21,212	-925	1,746
1961.....	-602	790	23,583	22,793	-855	-537
1962.....	436	-851	24,290	25,141	-493	1,780
1963.....	97	1,143	27,689	26,545	-2,069	1,022
1964p.....	586	1,462	30,332	28,870	-2,756	1,880
1965 (Est.).....	-257	1,500	30,872	29,372	-2,338	581
1963-July.....	192	-1,232	1,419	2,651	1,253	171
August.....	-7	1,449	3,887	2,438	-1,784	328
September.....	155	-685	1,830	2,515	575	265
October.....	93	-1,304	1,289	2,592	1,101	296
November.....	135	795	2,749	1,955	-481	-179
December.....	76	-431	2,230	2,661	-260	767
1964-January.....	-130	-1,169	1,088	2,257	1,328	-289
February.....	581	1,642	3,705	2,063	-830	-230
March.....	-41	103	2,330	2,227	-167	24
April.....	607	-993	1,942	2,935	1,491	109
May.....	-436	2,677	4,744	2,067	-3,230	117
June p.....	-639	610	3,119	2,509	-1,751	502

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation.

1/ Certain transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

p Preliminary.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Dis-ability Ins. Trust Fund	Railroad Retirement Account	Unem-ployment Trust Fund	National Service Life In-surance Fund	Govern-ment Life Insur-ance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Inter-fund trans-actions 2/	Net trust and other receipts 3/
1957.....	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958.....	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959.....	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960.....	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961.....	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962.....	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963.....	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964p.....	16,043	1,211	1,192	4,288	664	51	2,465	3,540	1,400	30,854	521	30,332
1965 (Est.).....	16,271	1,228	1,279	3,933	664	48	2,400	3,510	2,017	31,349	477	30,872
1963-July.....	493	36	13	256	44	2	168	298	109	1,420	1	1,419
August.....	2,203	160	88	743	45	1	161	344	148	3,893	6	3,887
September....	974	77	52	108	34	1	179	303	104	1,831	1	1,830
October.....	442	35	34	187	47	1	159	287	97	1,290	1	1,289
November....	1,534	112	84	460	33	1	177	282	72	2,755	6	2,749
December....	1,218	104	68	162	40	1	175	302	177	2,246	16	2,230
1964-January....	112	7	15	234	53	2	204	283	186	1,096	8	1,088
February....	2,170	159	92	735	34	1	164	290	71	3,717	12	3,705
March....	1,380	99	70	114	42	2	185	265	190	2,345	16	2,330
April.....	1,042	81	17	256	39	2	177	256	77	1,946	4	1,942
May.....	2,970	217	90	899	37	1	167	306	63	4,751	7	4,744
June p.....	1,506	123	568	134	216	34	549	325	107	3,563	443	3,119

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail

of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 12.

p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									Federal National Mortgage Assoc. 1/	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Financing by Treasury	Other operations	
1957.....	6,665	1	682	1,644	515	86	591	966	41	929	
1958.....	8,041	181	730	3,148	544	120	699	1,512	3	102	
1959.....	9,380	361	778	3,054	562	80	792	2,613	-42	176	
1960.....	11,073	561	1,136	2,736	582	83	896	2,945	42	946	
1961.....	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73	
1962.....	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317	
1963.....	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730	
1964p.....	15,285	1,341	1,139	3,707	588	73	1,326	3,646	66	-98	
1965 (Est.).....	16,091	1,428	1,144	3,443	430	57	1,499	3,650	138		
1963-July.....	1,224	100	91	282	39	6	106	314	-	-32	
August.....	1,221	101	96	195	35	5	109	357	-	-18	
September.....	1,227	101	91	206	33	5	108	390	-	27	
October.....	1,222	105	92	230	36	5	111	414	-	-1	
November.....	1,217	102	95	256	30	5	108	382	-	-9	
December.....	1,179	170	92	292	32	4	108	345	53	-13	
1964-January.....	1,234	103	99	422	205	17	110	241	14	-16	
February.....	1,253	106	102	572	37	5	108	179	1	-10	
March.....	1,272	107	94	443	39	5	115	226	-	4	
April.....	1,273	108	96	314	37	5	114	222	3	-3	
May.....	1,273	107	99	227	32	5	113	242	-19	-6	
June p.....	1,690	130	93	267	36	5	115	334	14	-20	

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter-fund transactions 6/	Net trust and other expenditures 7/
	Other trust 2/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957.....	565 8/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958.....	915 8/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959.....	672 8/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960.....	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961.....	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962.....	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963.....	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964p.....	1,052	-589	27,535	468	1,572	-183	1,857	29,392	521	28,870
1965 (Est.).....	1,875	-17	29,738	413	-100	-202	111	29,849	477	29,372
1963-July.....	79	-85	2,124	69	458	1	528	2,652	1	2,651
August.....	114	-104	2,112	115	235	-18	332	2,444	6	2,438
September.....	46	-16	2,218	1	290	7	298	2,516	1	2,515
October.....	81	60	2,354	-1	244	-4	240	2,594	1	2,592
November.....	63	-172	2,075	-115	23	-23	-115	1,960	6	1,955
December.....	66	-9	2,319	-13	372	-1	358	2,677	16	2,661
1964-January.....	103	-79	2,454	12	-144	-57	-189	2,265	8	2,257
February.....	82	-112	2,322	106	-281	-72	-247	2,075	12	2,063
March.....	99	-95	2,309	49	-118	3	-67	2,242	16	2,227
April.....	77	276	2,523	129	292	-4	417	2,940	4	2,935
May.....	80	-51	2,102	76	-88	-15	-27	2,074	7	2,067
June p.....	161	-202	2,623	40	290	-1	329	2,952	443	2,509

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 2/	Other trust accounts, etc. 1/
1957.....	2,339	2,302	220	325	36	274	89	-16	803	404	99	28
1958.....	597	506	-499	729	-33	-1,255	95	-56	671	418	*	-24
1959.....	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-100	97
1960.....	925	760	-726	494	264	-41	62	-21	871	-428	-	45
1961.....	855	707	-225	285	-78	-952	-44	-35	1,063	233	-	27
1962.....	493	301	-1,089	21	-63	72	44	-44	1,034	202	-	93
1963.....	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	-	301
1964p.....	2,756	2,416	692	-139	69	573	-72	-22	1,126	-69	-	72
1965 (Est.).....	2,338	1,841	125	-204	136	475	234	-8	886	-140	-	33
1963-July.....	-1,253	-1,270	-726	-72	-71	-125	6	-4	49	-22	-	106
August.....	1,784	1,769	1,004	46	-7	642	6	-3	62	48	-	-31
September...	-575	-594	-275	-4	-53	-100	5	-4	68	-157	-	-40
October.....	-1,101	-1,072	-793	-71	-42	-98	9	-3	47	-82	-	-99
November....	481	492	252	-13	-18	247	5	-4	68	-87	-	41
December....	260	235	77	-49	-21	-126	7	-4	64	-46	-	-60
1964-January....	-1,328	-1,345	-884	-80	-78	-286	-151	-14	94	68	-	104
February....	830	822	443	4	-19	170	1	-3	57	112	-	93
March.....	167	273	246	16	-9	-225	1	-5	75	*	-	86
April.....	-1,491	-1,510	-707	-51	-84	-205	3	-3	56	48	-	-279
May.....	3,230	3,079	1,882	99	-10	772	3	-3	55	88	-	-10
June p.....	1,751	1,537	172	34	483	-93	176	28	431	-39	-	160

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds							
	Government-sponsored enterprises													
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 2/	Production credit corporations 2/	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other
1957.....	39	2	104	-67	1	-	36	78	-60	-40	25	18	-	14 4/
1958.....	460	-1	115	346	*	-	91	51	-	-	6	19	-	14
1959.....	-70	-	124	-299	1	105	102	53	-	-	14	17	-	18
1960.....	239	*	134	102	1	2	166	62	-	-	15	18	51	18
1961.....	434	3	148	287	-5	1	149	97	-	-	8	34	-12	22
1962.....	30	-3	154	-122	-2	3	191	-32	-	-	42	229	-29	-18
1963.....	771	*	161	612	-2	1	287	36	-	-	-27	269	-10	19
1964p.....	43	1	183	-141	*	*	340	114	-	-	-63	244	-	45
1965 (Est.).....	304	-	202	100	-	2	497	127	-	-	-8	349	-	29
1963-July.....	-412	-	-1	-411	-	-	17	25	-	-	-5	-	-	-2
Aug.....	2	-	18	-15	-	-	16	11	-	-	*	-	-	4
Sept.....	-34	*	-7	-27	-	-	19	20	-	-	-1	-	-	*
Oct.....	59	-	4	55	-	-	-29	-29	-	-	-1	-	-	1
Nov.....	*	-	23	-23	-	-	-12	4	-	-	-10	-7	-	1
Dec.....	393	-	1	392	-	-	26	23	-	-	-3	5	-	1
1964-Jan.....	-119	-	57	-176	-	-	17	-1	-	-	6	8	-	4
Feb.....	-36	-	72	-109	-	-	8	13	-	-	-5	-	-	*
Mar.....	88	*	-3	91	-	*	-106	-113	-	-	-9	8	-	8
Apr.....	-287	1	4	-292	*	-	19	24	-	-	-8	6	-	-3
May.....	204	*	15	188	-	*	151	101	-	-	-2	28	-	24
June p....	185	*	1	184	-	-	214	37	-	-	-26	196	-	7

Source: See Table 1.

1/ See Table 1, Note 1.

2/ See Table 3, footnote 8.

3/ Management and liquidating functions as provided by the Housing Act of

1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

4/ Includes net transaction in guaranteed securities. See also footnote 3.
* Less than \$500,000. p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total ^{1/}	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed ^{1/}	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks ^{2/}	Federal National Mortgage Association ^{3/}
1957.....	-1,171	-33	*	-33	*	-	-1,137	136	*
1958.....	-400	6	*	6	*	-	-406	-	-233
1959.....	-1,293	-10	*	-10	*	-	-1,283	-	6
1960.....	-1,746	-29	*	-28	*	*	-1,717	-	*
1961.....	537	-100	*	-81	*	-19	638	-	797
1962.....	-1,780	-204	*	-204	*	-	-1,576	-	*
1963.....	-1,022	-162	*	-162	*	-	-860	-	*
1964p.....	-1,880	-206	*	-206	*	-	-1,674	-	*
1965 (Est.).....	-581	43	*	43	*	-	-625	-	*
1963-July.....	-171	-41	*	-41	*	-	-130	-	-
August.....	-328	-27	*	-27	-	-	-301	-	-
September.....	-265	-19	-	-19	*	-	-246	-	-
October.....	-296	-12	-	-12	*	*	-284	-	*
November.....	179	-13	*	-13	*	*	192	-	-
December.....	-767	-24	-	-24	*	-	-743	-	-
1964-January.....	289	-20	*	-20	-	-	309	-	-
February.....	230	-31	*	-31	*	-	261	-	*
March.....	-24	-25	*	-25	*	-	2	-	-
April.....	-109	16	*	16	-	-	-125	-	-
May.....	-117	-23	*	-23	*	-	-95	-	-
June p.....	-502	11	*	11	*	-	-513	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds			Government-sponsored enterprises			
		Tennessee Valley Authority	Federal intermediate credit banks ^{2/}	Federal National Mortgage Association ^{4/}	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks ^{2/}	Federal land banks
1957.....	-	-238	-950	-46	191	-	-	-230
1958.....	-	-225	-115	-20	282	-	-	-95
1959.....	-	58	-125	-86	-554	-340	-	-242
1960.....	-	-	-994	-46	-284	-144	-	-250
1961.....	-50	-	86	-52	200	-124	-	-220
1962.....	-95	-	-359	-48	-750	-132	-	-192
1963.....	-	-	597	-29	-975	-278	-	-174
1964p.....	-35	-	262	-39	-1,431	-182	-	-248
1965 (Est.).....	-75	-	-135	-40	-	-235	-	-140
1963-July.....	-25	-	10	-	-46	-69	-	*
August.....	-	-	33	-14	-220	-30	-	-71
September.....	-	-	18	-	-264	-1	-	*
October.....	-	-	15	-52	-299	92	-	-39
November.....	-13	-	91	-	*	114	-	*
December.....	3	-	5	-63	-764	76	-	*
1964-January.....	-	-	2	*	320	-12	-	*
February.....	-	-	-22	*	389	-54	-	-52
March.....	-	-	23	3	27	-52	-	*
April.....	-	-	4	48	*	-87	-	-91
May.....	-	-	82	10	-100	-89	-	3
June p.....	-	-	*	30	-474	-70	-	1

Source: See Table 1.

^{1/} See Table 1, Note.^{2/} Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.^{3/} Management and liquidating functions.^{4/} Secondary market operations.

* Less than \$500,000.

p Preliminary.

TRUST AND OTHER TRANSACTIONS

**Table 6.- Interfund Transactions Excluded from Both
Net Trust Account Receipts and Net Trust Account Expenditures**
(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1957.....	-	-	5	-	2	3	10
1958.....	-	*	2	-	-	9	11
1959.....	124	*	-	-	-	10	135
1960.....	600	1	211	86	-	10	908
1961.....	332	6	132	32	-	12	515
1962.....	361	13	101	37	3	12	528
1963.....	423	22	38	9	*	13	505
1964p.....	403	22	35	47	*	15	521
1965 (Est.).....	418	21	8	13	*	16	477
1963-July.....	-	-	-	-	*	1	1
August.....	-	-	5	-	*	1	6
September.....	-	-	-	-	*	1	1
October.....	-	-	-	-	*	1	1
November.....	-	-	4	-	*	1	6
December.....	-	3	-	12	*	1	16
1964-January.....	-	-	7	-	*	1	8
February.....	-	-	11	-	*	1	12
March.....	-	-	-	15	*	1	16
April.....	-	-	3	-	*	2	4
May.....	-	-	6	-	*	2	7
June p.....	403	19	-	20	*	1	443

Source: See Table 1.

- 1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.
 2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.
 3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the

account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than \$500,000. P Preliminary.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1965 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from

both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust and other receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust and other expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957.....	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958.....	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959.....	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960.....	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961.....	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962.....	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963.....	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964p.....	89,368	30,332	-4,261	115,440	97,671	28,870	-6,422	120,119	-4,680
1965 (Est.).....	93,000	30,872	-4,130	119,742	97,900	29,372	-4,581	122,690	-2,948
1963-July.....	3,547	1,419	-273	4,693	7,863	2,651	-468	10,045	-5,353
August.....	7,290	3,887	-216	10,960	8,305	2,438	545	11,287	-328
September.....	10,095	1,830	-274	11,652	7,815	2,515	-781	9,549	2,102
October.....	3,400	1,289	-266	4,423	8,776	2,592	-629	10,740	-6,318
November.....	7,131	2,749	-264	9,617	7,784	1,955	73	9,812	-194
December.....	8,803	2,230	-530	10,503	8,289	2,661	-881	10,069	433
1964-January.....	5,853	1,088	-313	6,628	8,492	2,257	-902	9,848	-3,219
February.....	8,047	3,705	-228	11,525	7,521	2,063	-191	9,393	2,132
March.....	10,148	2,330	-309	12,168	7,871	2,227	-707	9,390	2,778
April.....	6,609	1,942	-217	8,334	7,930	2,935	-703	10,163	-1,829
May.....	6,136	4,744	-227	10,652	7,511	2,067	-45	9,533	1,119
June p.....	12,310	3,119	-1,144	14,286	9,513	2,509	-1,733	10,290	3,996

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)			
	Change in securities held by the public				Noncash debt trans- actions (See Table 2)	Total cash borrowing from the public, or repayment (-)		Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance	
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)							
Fiscal year:											
1957.....	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952	
1958.....	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299	
1959.....	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422	
1960.....	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651	
1961.....	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533	
1962.....	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854	
1963.....	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611	
1964p.....	5,853	1,880	-2,756	4,977	-1,099	3,878	69	-1,080	348	-733	
1965 (Est.).....	5,200	581	-2,338	3,443	-550	2,893	55	-	-	-	
1963-July.....	-1,025	171	1,253	399	-128	271	2	-5,118	39	-5,079	
August.....	1,700	328	-1,784	244	-116	128	4	-152	-43	-196	
September.....	100	265	575	941	-101	839	5	2,938	9	2,947	
October.....	-193	296	1,101	1,204	-78	1,126	6	-5,273	87	-5,186	
November.....	1,773	-179	-481	1,112	-163	949	5	760	*	759	
December.....	1,132	767	-260	1,639	-128	1,511	9	2,105	-151	1,953	
1964-January.....	-770	-289	1,328	269	-86	183	9	-3,111	84	-3,027	
February.....	1,780	-230	-830	720	-133	586	6	2,531	194	2,724	
March.....	-767	24	-167	-911	-35	-946	6	1,861	-23	1,838	
April.....	-1,989	109	1,491	-389	-22	-411	5	-2,571	335	-2,235	
May.....	3,931	117	-3,230	819	-61	758	6	2,215	-333	1,883	
June p.....	181	502	-1,751	-1,068	-48	-1,116	6	2,735	150	2,886	

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1965 Budget document released January 21, 1964.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

p Preliminary.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage	Total receipts adjustments			
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total						
		Payroll deductions for employees	Employers' share									
Fiscal year:												
1957.....	1,318	641	525	66	158	2,709	*	49	2,758			
1958.....	1,342	660	579	37	133	2,751	*	59	2,811			
1959.....	1,315	744	744	75	103	2,980	*	44	3,025			
1960.....	1,327	744	744	54	105	2,975	*	53	3,027			
1961.....	1,404	838	838	74	792 4/	3,945	*	55	4,001			
1962.....	1,423	845	845	102	561	3,776	*	58	3,834			
1963.....	1,467	914	914	88	898	4,281	*	45	4,326			
1964p.....	1,603	973	973	84	560	4,192	*	69	4,261			
1965 (Est.).....	1,657	954	954	134	378	4,075	*	55	4,130			
1963-July.....	4	77	77	26	87	271	*	2	273			
August.....	41	76	76	4	16	213	*	4	216			
September.....	13	83	83	7	82	269	-	5	274			
October.....	62	77	77	4	39	259	*	6	266			
November.....	49	81	81	3	46	259	*	5	264			
December.....	302	81	81	1	57	521	*	9	530			
1964-January.....	11	86	86	27	94	303	*	9	313			
February.....	50	78	78	3	13	222	*	6	228			
March.....	12	90	90	1	110	304	*	6	309			
April.....	44	85	85	-15	14	212	*	5	217			
May.....	56	78	78	1	9	222	*	6	227			
June p.....	957	83	83	22	-7	1,138	*	6	1,144			

Fiscal year or month	Intra-governmental transactions (See above)	Noncash debt transactions relating to payments							Accrued interest on the public debt 8/	Checks outstanding and certain other accounts 9/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	Adjusted service and armed forces leave bonds 7/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/			
Fiscal year:											
1957.....	2,709	336	52	-6	-	-	-	-674	-292	39	-557
1958.....	2,751	385	-131	-4	-	-	-	-450	-200	93	576
1959.....	2,980	383	418	-3	-	-	-	1,361	2,160	76	-105
1960.....	2,975	136	205	-2	-	-	-	259	597	132	-281
1961.....	3,945	430	-209	-2	-	-	58	258	536	6	279
1962.....	3,776	496	145	-1	-	55	58	171	923	18	548
1963.....	4,281	577	119	-1	-	70	14	255	1,033	186	-64
1964p.....	4,192	611	268	*	66	25	13	117	1,099	31	1,100
1965 (Est.).....	4,075	603	10/	-1	-	-	-52	-	550	-	-44
1963-July.....	271	75	14	*	-	-	-	39	128	573	-503
August.....	213	32	16	*	-	-	-	67	116	-705	-169
September.....	269	52	50	*	-	-	-	-	101	463	-52
October.....	259	35	22	*	13	-	-	8	78	417	-127
November.....	259	50	47	*	9	-	58	-	163	-518	23
December.....	521	81	48	*	22	-	-22	-	128	96	135
1964-January.....	303	76	10	*	-	-	-	-	86	563	-51
February.....	222	84	44	*	-	-	-	5	133	-684	521
March.....	304	18	13	*	-1	-	-	5	35	503	-135
April.....	212	38	-36	*	-	25	-	-5	22	453	15
May.....	222	22	41	*	-1	-	-	-2	61	-607	370
June p.....	1,138	48	-2	*	24	-	-22	-	48	-525	1,072

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase

price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemptions (-).

8/ Net increase, or decrease (-), in accrued liability.

9/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

10/ Not shown separately in the Budget document.

* Less than \$500,000. P Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table I.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance								
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590	
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749	
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/	
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005	
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694	
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430	
1963.....	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116	
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036	
1962-December.....	597	6,092	126	6,814	162	93	234	284	7,586	77	7,509	
1963-July.....	629	5,564	131	6,324	148	39	202	285	6,998	-	6,998	
August.....	705	5,389	135	6,229	142	33	168	275	6,846	-	6,846	
September....	948	7,958	118	9,025	158	105	188	309	9,783	-	9,783	
October.....	881	2,839	117	3,837	152	60	193	269	4,510	-	4,510	
November....	890	3,521	133	4,544	135	130	174	288	5,270	-	5,270	
December....	880	5,621	120	6,622	133	173	183	264	7,375	-	7,375	
1964-January.....	791	2,451	126	3,368	162	134	224	376	4,264	-	4,264	
February....	1,024	4,783	121	5,928	194	59	260	354	6,795	-	6,795	
March.....	831	6,940	115	7,887	141	122	188	318	8,656	-	8,656	
April.....	925	3,974	112	5,011	174	46	440	413	6,085	-	6,085	
May.....	890	6,557	131	7,578	161	66	166	330	8,300	-	8,300	
June.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036	

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included

through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning fiscal 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance			
	Proceeds from sales of securities 1/			Taxes		End of period	During period		High	Low	Average	
	Savings bonds	Retire- ment plan bonds	Tax anticipa- tion securities	Other	Withheld and excise 2/		Income (by special arrange- ment) 3/					
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1962-December.....	209	-	-	*	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560
1963-July.....	253	*	-	*	1,638	79	1,970	6,730	5,564	10,257	5,432	7,076
August.....	231	*	-	*	4,943	-	5,175	5,350	5,389	5,839	4,011	5,081
September.....	204	*	-	-	4,400	3,730	8,335	5,765	7,958	8,100	3,169	5,432
October.....	222	*	-	-	1,412	60	1,694	6,813	2,839	8,090	2,434	4,565
November.....	200	*	-	-	4,504	-	4,704	4,022	3,521	3,618	2,241	3,076
December.....	221	1	-	475	4,449	1,748	6,892	4,792	5,621	5,970	2,428	4,082
1964-January.....	302	1	-	-	1,499	23	1,825	4,995	2,451	6,005	2,166	3,405
February.....	248	*	-	-	5,459	-	5,707	3,375	4,783	4,891	2,323	3,459
March.....	223	*	-	-	4,688	2,197	7,108	4,951	6,940	7,437	2,743	5,013
April.....	223	*	-	1,539	1,387	20	3,168	6,134	3,974	6,234	1,577	3,477
May.....	211	*	-	-	4,775	-	4,987	2,404	6,557	6,700	4,234	5,656
June.....	221	*	-	-	4,426	2,065	6,712	4,089	9,180	9,447	4,467	6,642

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)	
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/			
	Cash deposits	Cash withdraw- als 1/	Excess of deposits, or withdrawals (-)	Total net transactions			
Fiscal year:							
1957.....	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958.....	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964.....	121,581	124,066	-2,485	-1,491	-3,975	2,895	-1,080
1965 (Est.).....	119,797	122,690	-2,893	-	-2,893	2,893	-
1963-July.....	5,512	10,339	-4,826	-477	-5,303	185	-5,118
August.....	11,764	11,857	-94	-85	-179	26	-152
September.....	11,654	9,142	2,512	-332	2,180	758	2,938
October.....	4,852	11,232	-6,380	150	-6,229	956	-5,273
November.....	10,123	10,354	-230	2	-229	988	760
December.....	10,401	9,261	1,141	-433	708	1,397	2,105
1964-January.....	7,278	11,084	-3,806	520	-3,285	174	-3,111
February.....	12,187	10,874	1,313	672	1,985	546	2,531
March.....	13,419	9,862	3,557	-760	2,797	-936	1,861
April.....	8,151	10,068	-1,917	155	-1,762	-809	-2,571
May.....	11,670	10,373	1,297	269	1,565	650	2,215
June.....	14,568	9,620	4,949	-1,172	3,776	-1,041	2,735

Source: Actual figures are based on the daily Treasury statement; estimates, including effects of proposed legislation, are from the 1965 Budget document, released January 21, 1964. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Total	Matured debt and debt bearing no interest							Guaranteed securities 3/(matured)		
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/		Public debt			Special notes to - 5/			Other 6/			
								Total	Matured	International Monetary Fund	International Development Association	Inter-American Development bank					
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	-	444	1		
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	-	430	1		
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	-	417	1		
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	-	407	1		
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	-	396	1		
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	55	484	1		
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1			
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1			
1962-December....	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1			
1963-July.....	305,482	304,835	647	301,583	300,938	645	3,898	3,896	263	2,961	129	125	418	2			
August.....	307,209	306,535	674	303,197	302,525	673	4,011	4,010	310	3,028	129	125	417	2			
September....	307,328	306,635	693	303,356	302,664	692	3,972	3,971	273	3,028	129	125	416	1			
October.....	307,147	306,442	705	303,163	302,458	704	3,984	3,984	264	3,036	129	125	430	1			
November....	308,933	308,215	718	304,811	304,093	717	4,122	4,121	336	3,036	187	125	438	1			
December....	310,089	309,347	742	305,955	305,213	741	4,134	4,133	349	3,036	164	125	459	1			
1964-January....	309,339	308,577	762	305,254	304,499	755	4,085	4,078	295	3,036	164	125	459	6			
February....	311,150	310,357	793	306,919	306,132	787	4,231	4,225	311	3,166	164	125	459	5			
March.....	310,408	309,590	818	306,222	305,405	817	4,186	4,185	266	3,171	164	125	459	1			
April.....	308,402	307,601	802	304,186	303,385	801	4,216	4,215	278	3,166	164	150	457	1			
May.....	312,337	311,532	805	308,018	307,214	804	4,319	4,318	382	3,164	164	150	458	1			
June.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1			

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D.C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Computed annual interest rate								Guaranteed securities 1/		
	Amount outstanding		Computed annual interest charge			Public debt					Non-marketable issues 4/	Special issues				
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total 2/	Bills 3/	Certificates	Notes	Treasury bonds						
1957.....	268,592	268,486	7,328	7,325	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611			
1958.....	274,798	274,698	7,248	7,245	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622			
1959.....	281,944	281,833	8,069	8,066	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	2,628			
1960.....	283,380	283,241	9,320	9,316	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681			
1961.....	285,911	285,672	8,769	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144			
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500		
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658		
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782		
1962-December....	299,726	299,209	9,859	9,841	3,298	3,297	3,357	2,989	3,362	3,852	3,241	3,395	2,898	3,584		
1963-July.....	301,583	300,938	10,151	10,128	3,375	3,374	3,440	3,147	3,283	3,921	3,344	3,415	3,018	3,673		
August.....	303,197	302,525	10,290	10,265	3,403	3,402	3,479	3,248	3,216	3,902	3,359	3,419	3,043	3,685		
September....	303,356	302,664	10,368	10,342	3,428	3,428	3,512	3,340	3,213	3,899	3,416	3,433	3,039	3,700		
October.....	303,163	302,458	10,457	10,431	3,460	3,460	3,545	3,469	3,213	3,918	3,417	3,436	3,085	3,718		
November....	304,811	304,093	10,561	10,534												

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt
(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Public issues												Special issues
		Total public issues	Marketable					Nonmarketable						
			Total	Bills	Certif- icates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, invest- ment series	Depos- itary bonds	Foreign series securi- ties 2/	Foreign currency series securi- ties 3/	Other 4/
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	44,939
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	44,801
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	46,627
1962-Dec.....	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	43,426
1963-July.....	300,938	257,214	203,491	47,222	22,169	52,154	81,946	53,723	48,427	3,899	103	610	655	43,724
Aug.....	302,525	257,006	203,233	47,219	16,988	58,562	80,463	53,773	48,549	3,882	102	505	705	45,519
Sept.....	302,664	258,014	204,282	48,218	15,494	54,114	86,456	53,732	49,597	3,813	101	488	705	44,650
Oct.....	302,458	259,175	205,347	49,720	15,493	53,695	86,439	53,828	48,687	3,719	99	559	735	43,283
Nov.....	304,093	260,540	206,551	50,521	10,939	58,666	86,424	53,989	45,793	3,704	98	632	735	43,553
Dec.....	305,213	261,555	207,571	51,539	10,939	58,680	86,413	53,984	48,827	3,685	98	582	760	43,658
1964-Jan.....	304,499	262,581	208,589	52,547	10,939	56,444	88,658	53,993	48,925	3,649	97	505	760	41,917
Feb.....	306,132	263,249	209,218	53,550	4,198	64,457	87,013	54,031	49,046	3,638	97	435	760	42,883
Mar.....	305,405	262,184	208,223	52,548	4,198	64,478	86,998	53,961	49,101	3,613	98	373	710	43,221
Apr.....	303,385	261,381	207,356	51,049	4,198	65,130	86,979	54,025	49,142	3,559	99	398	762	42,004
May.....	307,214	262,179	208,009	52,246	-	67,279	88,484	54,170	49,224	3,552	99	398	832	45,034
June.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	46,627

Source: Daily Treasury statement.

1/ Includes \$50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of

indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning fiscal 1961, and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/
(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1962-December.....	203,011	87,284	61,640	33,983	4,565	15,539	4 yrs. 11 mos.
1963-July.....	203,491	85,286	58,035	37,376	8,359	14,435	5 yrs. 0 mo.
August.....	203,233	85,976	60,856	33,622	8,359	14,420	5 yrs. 0 mo.
September.....	204,282	83,070	58,085	39,100	8,358	15,669	5 yrs. 3 mos.
October.....	205,347	84,556	57,678	39,097	8,358	15,658	5 yrs. 2 mos.
November.....	206,551	88,385	56,660	37,500	8,358	15,648	5 yrs. 2 mos.
December.....	207,571	89,403	58,487	35,682	8,357	15,642	5 yrs. 1 mo.
1964-January.....	208,589	88,445	57,509	37,900	8,357	16,378	5 yrs. 1 mo.
February.....	209,218	85,046	63,392	36,053	8,357	16,372	5 yrs. 1 mo.
March.....	208,223	84,044	63,413	36,047	8,356	16,363	5 yrs. 1 mo.
April.....	207,356	82,554	64,057	36,041	8,355	16,350	5 yrs. 0 mo.
May.....	208,009	82,930	62,825	37,561	8,355	16,339	5 yrs. 1 mo.
June.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1964.....	46,627	270	1,903	82	14,799	332	13,530	956	609	5,783	-	2,969	4,931	464
1962-December..	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-July.....	43,724	259	2,094	108	13,495	98	12,486	999	655	5,720	-	2,813	4,678	318
August....	45,519	277	2,140	86	14,500	98	12,548	997	704	5,726	-	2,807	5,322	315
September..	44,650	270	2,136	126	14,224	98	12,616	992	547	5,731	-	2,754	4,872	283
October...	43,283	273	2,045	130	13,302	98	12,664	989	465	5,740	-	2,712	4,678	187
November..	43,553	71	1,974	76	13,571	46	12,755	985	378	5,745	-	2,708	4,929	314
December..	43,658	72	1,925	324	13,648	51	12,819	981	332	5,752	-	2,687	4,804	263
1964-January..	41,917	75	1,845	140	12,764	59	12,857	967	400	5,601	-	2,609	4,315	286
February..	42,883	183	1,833	65	13,207	84	12,914	964	512	5,603	-	2,590	4,630	299
March.....	43,221	179	1,820	58	13,452	92	12,989	959	512	5,604	-	2,580	4,457	519
April.....	42,004	196	1,769	57	12,746	98	13,044	931	560	5,607	-	2,496	4,252	249
May.....	45,034	220	1,868	90	14,627	136	13,099	928	648	5,610	-	2,486	5,024	298
June.....	46,627	270	1,903	82	14,799	332	13,530	956	609	5,783	-	2,969	4,931	464

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through 1959.

2/ Consists of: Adjusted Service Certificate Fund (through December 1956),

various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of Washington ^{2/}	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 ^{6/}	Other ^{7/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs ^{2/}		Administrator ^{4/}	Federal National Mortgage Association ^{5/}	Public Housing Administration					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1962-December...	28,748	818	12,884	3,572	973	1,680	1,778	3,166	83	121	25	1,640	1,986	22
1963-July.....	27,335	757	11,880	3,737	1,053	1,281	2,033	2,682	54	123	50	1,730	1,922	34
August....	27,723	757	12,205	3,737	1,062	1,290	2,085	2,642	96	123	50	1,730	1,912	34
September..	27,744	757	12,280	3,737	1,067	1,275	2,085	2,609	61	123	75	1,730	1,912	35
October....	28,149	756	12,618	3,830	1,104	1,259	2,115	2,580	39	123	50	1,730	1,911	35
November...	28,490	756	12,913	3,830	1,105	1,302	2,140	2,558	37	123	50	1,730	1,911	35
December...	28,748	746	13,250	3,749	1,093	1,274	2,180	2,543	65	122	50	1,730	1,911	35
1964-January....	29,131	746	13,361	3,839	1,145	1,239	2,220	2,556	154	122	75	1,730	1,910	34
February...	29,253	746	13,532	3,839	1,139	1,234	2,257	2,523	60	122	50	1,730	1,987	33
March.....	29,300	746	13,709	3,839	1,140	1,186	2,258	2,491	-	123	50	1,730	1,997	33
April.....	29,286	746	13,855	3,909	1,177	844	2,308	2,451	65	123	50	1,730	1,995	33
May.....	29,376	746	13,902	3,909	1,182	858	2,345	2,448	-	123	85	1,730	2,015	35
June.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1963 Annual Report of the Secretary of the Treasury, page 720, and the 1963 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 505-506.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program

(formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-64, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

DEBT OUTSTANDING

**Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government**

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks ^{1/}	Federal intermediate credit banks	Federal land banks ^{2/ 3/}	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1963.....	10,192	459	2,770	2,133	2,725	-	1,960	145
1964.....	11,865	498	4,201	2,315	2,973	-	1,698	180
1962-December.....	10,133	504	2,707	1,727	2,628	-	2,422	145
1963-July.....	10,322	459	2,816	2,202	2,725	-	1,950	170
August.....	10,624	473	3,036	2,232	2,796	-	1,916	170
September.....	10,870	473	3,299	2,233	2,796	-	1,899	170
October.....	11,151	526	3,599	2,139	2,834	-	1,884	170
November.....	10,958	526	3,599	2,027	2,834	-	1,792	180
December.....	11,705	588	4,363	1,952	2,834	-	1,788	180
1964-January.....	11,395	588	4,043	1,964	2,834	-	1,786	180
February.....	11,111	588	3,653	2,018	2,886	-	1,786	180
March.....	11,133	586	3,627	2,069	2,886	-	1,785	180
April.....	11,250	534	3,627	2,156	2,973	-	1,781	180
May.....	11,351	527	3,727	2,246	2,973	-	1,698	180
June.....	11,865	498	4,201	2,315	2,973	-	1,698	180

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

^{1/} The proprietary interest of the United States in these banks ended in July 1951.^{2/} The proprietary interest of the United States in these banks ended in June 1947.^{3/} Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. Temporary increases to the permanent limitation of \$285 billion, have been authorized as follows: \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30,

1961 (act of June 30, 1960); \$13 billion from July 1, 1961, through March 12, 1962, and \$15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through May 28, 1963, \$22 billion from May 29 through June 30, 1963, and \$24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional \$6 billion, making a total of \$30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); and \$39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964).

Table 1.- Status Under Limitation June 30, 1964

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 29, 1964.....	324,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	311,351
Guaranteed securities held outside the Treasury.....	813
Total amount of securities outstanding subject to statutory debt limitation.....	<u>312,164</u>
Balance issuable under limitation.....	<u>11,836</u>

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding June 30, 1964

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	50,740	-	50,740
Treasury notes.....	67,284	-	67,284
Treasury bonds.....	88,464	-	88,464
Total marketable.....	<u>206,489</u>	<u>-</u>	<u>206,489</u>
Nonmarketable:			
Foreign series:			
Certificates of indebtedness.....	240	-	240
Treasury notes.....	152	-	152
Foreign currency series:			
Certificates of indebtedness.....	30	-	30
Treasury bonds.....	802	-	802
Treasury certificates.....	18	-	18
Treasury bonds.....	20	-	20
U. S. savings bonds (current redemption value).....	49,299	-	49,299
U. S. retirement plan bonds.....	5	-	5
Depository bonds.....	103	-	103
Treasury bonds, investment series.....	3,546	-	3,546
Treasury bonds, R. E. A. series.....	25	-	25
Total nonmarketable.....	<u>54,240</u>	<u>-</u>	<u>54,240</u>
Special issues to Government agencies and trust funds.....	<u>46,627</u>	<u>-</u>	<u>46,627</u>
Total interest-bearing securities.....	<u>307,357</u>	<u>-</u>	<u>307,357</u>
Matured securities on which interest has ceased.....	<u>293</u>	<u>3</u>	<u>295</u>
Debt bearing no interest:			
United States savings stamps.....	54	-	54
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	3,289	-	3,289
International Development Association series.....	142	-	142
Inter-American Development Bank series.....	150	-	150
Special bonds of the United States:			
United Nations Children's Fund series.....	8	-	8
United Nations Special Fund series.....	56	-	56
United Nations F.A.O. World Food Program series.....	2	-	2
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	110	110
Other debt bearing no interest.....	-	58	58
Total debt bearing no interest.....	<u>3,702</u>	<u>359</u>	<u>4,061</u>
Total public debt.....	<u>311,351</u>	<u>362</u>	<u>311,713</u>
Guaranteed securities: 1/			
Interest-bearing.....	812	-	812
Matured.....	1	-	1
Total guaranteed securities.....	<u>813</u>	<u>-</u>	<u>813</u>
Total public debt and guaranteed securities.....	<u>312,164</u>	<u>362</u>	<u>312,526</u>

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding June 30, 1964
Other Than Regular Weekly Treasury Bills**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors		
<u>1964</u>											
July..	3.582% Bill - 7/15/64	1,998	140	1,857	1966	Feb... 3-5/8% Note - 2/15/66-B	5,653	558	5,095		
Aug...	5% Note 8/15/64-B 3-3/4% Note 8/15/64-E 3.575% Bill 8/31/64	2,045 4,086 1,001	134 1,739 55	1,911 2,347 946	Apr... 1-1/2% Note - 4/1/66-EA	675	-	675			
Sept..	3.586% Bill - 9/30/64	1,002	92	910	May... 3-3/4% Bond - 5/15/66	2,862	322	2,540			
Oct...	1-1/2% Note 10/1/64-E0 3.633% Bill 10/31/64	490 1,000	- 191	490 809	Aug... 3% Bond Note - 8/15/66 4% Note - 8/15/66-A	1,024 5,820	45 1,685	980 4,135			
Nov...	3-3/4% Note 11/15/64-F 4-7/8% Note 11/15/64-C 3.590% Bill 11/30/64	5,961 3,867 1,005	4,153 2,309 110	1,809 1,558 894	Oct... 1-1/2% Note - 10/1/66-E0	357	-	357			
Dec...	3.707% Bill - 12/31/64	1,000	61	939	Total.....	18,242	2,824	15,418			
	Total.....	23,456	8,985	14,471	1967	Feb... 3-5/8% Note - 2/15/67-B	3,475	174	3,301		
					Apr... 1-1/2% Note - 4/1/67-EA	270	-	270			
					June.. 2-1/2% Bond - 6/15/62-67	1,452	196	1,257			
<u>1965</u>					Aug... 3-3/4% Note - 8/15/67-A	4,433	321	4,113			
Jan...	3.680% Bill - 1/31/65	1,000	96	904	Oct... 1-1/2% Note - 10/1/67-E0	457	-	457			
Feb...	2.5/8% Bond 2/15/65 3.765% Bill 2/28/65	3,976 1,001	534 58	3,442 942	Nov... 3-5/8% Bond - 11/15/67	3,604	817	2,786			
Mar...	3.719% Bill - 3/31/65	1,001	36	965	Total.....	13,692	1,508	12,184			
Apr...	1-1/2% Note 4/1/65-EA 3.705% Bill 4/30/65	466 1,001	15 85	451 916	1968	Apr... 1-1/2% Note - 4/1/68-EA	212	-	212		
May...	4-5/8% Note 5/15/65-A 3-7/8% Note 5/15/65-C 3.719% Bill 5/31/65	1,816 7,977 1,000	276 4,059 46	1,540 3,917 955	May... 3-7/8% Bond - 5/15/68	2,460	431	2,029			
Aug...	3-7/8% Note - 8/13/65-D	7,268	4,020	3,249	Aug... 3-3/4% Bond - 8/15/68	3,747	439	3,308			
Oct...	1-1/2% Note - 10/1/65-E0	315	-	315	Oct... 1-1/2% Note - 10/1/68-E0	115	-	115			
Nov...	3-1/2% Note 11/15/65-B 4% Note 11/15/65-E	2,954 8,560	68 6,307	2,886 2,253	Nov... 3-7/8% Bond - 11/15/68	1,591	38	1,553			
	Total.....	38,335	15,601	22,734	Dec... 2-1/2% Bond - 12/15/63-68	1,813	250	1,563			
					Total.....	9,939	1,159	8,780			

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding June 30, 1964
Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors		
<u>1969</u>					<u>1973</u>						
Feb....	4% Bond - 2/15/69	1,844	234	1,610	Aug....	4% Bond - 8/15/73	3,894	386	3,507		
Apr....	1-1/2% Note - 4/1/69-EA	12	-	12	<u>1974</u>						
June...	2-1/2% Bond - 6/15/64-69	2,628	520	2,108	May....	4-1/4% Bond - 5/15/74	1,532	35	1,497		
Oct....	4% Bond - 10/1/69	2,537	370	2,167	Nov....	3-7/8% Bond - 11/15/74	2,244	671	1,573		
Dec....	2-1/2% Bond - 12/15/64-69	2,539	554	1,986		Total.....					
							3,776	706	3,070		
	Total.....	9,560	1,677	7,882	<u>1980</u>						
					Feb....	4% Bond - 2/15/80	2,610	724	1,886		
<u>1970</u>					Nov....	3-1/2% Bond - 11/15/80	1,914	705	1,209		
Mar....	2-1/2% Bond - 3/15/65-70	2,416	794	1,622		Total.....					
Aug....	4% Bond - 8/15/70	4,129	323	3,806			4,524	1,428	3,095		
	Total.....	6,545	1,117	5,428	<u>1983</u>						
					June...	3-1/4% Bond - 6/15/78-83	1,587	189	1,398		
<u>1971</u>					<u>1985</u>						
Mar....	2-1/2% Bond - 3/15/66-71	1,404	388	1,015	May....	3-1/4% Bond - 5/15/85	1,129	182	946		
Aug....	4% Bond - 8/15/71	2,806	528	2,278	4-1/4% Bond - 5/15/75-85	1,218	332	886			
Nov....	3-7/8% Bond - 11/15/71	2,760	332	2,428		Total.....					
	Total.....	6,970	1,249	5,721	<u>1990</u>						
					Feb....	3-1/2% Bond - 2/15/90	4,908	1,111	3,797		
<u>1972</u>					<u>1992</u>						
Feb....	4% Bond - 2/15/72	2,344	219	2,124	Aug....	4-1/4% Bond - 8/15/87-92	365	66	299		
June...	2-1/2% Bond - 6/15/67-72	1,299	129	1,169	<u>1993</u>						
Aug....	4% Bond - 8/15/72	2,579	475	2,104	Feb....	4% Bond - 2/15/88-93	250	58	192		
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872	<u>1994</u>						
Dec....	2-1/2% Bond - 12/15/67-72	2,739	224	2,515	May....	4-1/8% Bond - 5/15/89-94	1,560	455	1,106		
	Total.....	10,912	1,128	9,784	<u>1995</u>						
					Feb....	3% Bond - 2/15/95	2,460	178	2,282		
					<u>1998</u>						
					Nov....	3-1/2% Bond - 11/15/98	4,439	915	3,524		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues			
	Maturity date	Number of days to maturity ^{1/}	Amount of bids tendered	Amount of bids accepted								
				Total amount	On competitive basis	On noncompetitive basis ^{2/}	In exchange					
<u>Regular weekly bills:</u>												
1964-Mar. 5.....	{ 1964-June 4 Sept. 3	91 182	2,245.7 2,097.9	1,301.8 902.4	1,081.3 845.8	220.5 56.7	191.7 82.4	1,300.5 901.8 ^{3/}	16,725.5 21,816.7 ^{3/}			
Mar. 12.....	{ June 11 Sept. 10	91 182	2,199.3 1,657.5	1,300.1 900.3	1,048.6 835.7	251.4 64.6	12.9 3.8	1,300.3 900.1 ^{3/}	16,725.2 21,816.9 ^{3/}			
Mar. 19.....	{ June 18 Sept. 17	91 182	2,254.1 1,909.8	1,302.0 898.8	1,052.8 831.6	249.2 67.2	233.0 84.1	1,301.3 900.8 ^{3/}	16,725.9 21,814.8 ^{3/}			
Mar. 26.....	{ June 25 Sept. 24	91 182	2,661.8 1,782.2	1,307.6 900.2	1,069.9 839.1	237.7 61.1	148.9 72.4	1,309.1 900.0 ^{3/}	16,724.4 21,815.0 ^{3/}			
Apr. 2.....	{ July 2 Oct. 1	91 182	1,962.1 1,632.4	1,300.6 901.5	1,089.2 845.7	211.3 55.8	174.4 93.7	1,301.3 898.2 ^{3/}	16,723.6 21,818.2 ^{3/}			
Apr. 9.....	{ July 9 Oct. 8	91 182	2,343.6 1,574.3	1,300.6 900.0	1,050.7 836.6	249.9 63.4	260.6 94.1	1,300.8 900.4 ^{3/}	16,723.4 21,817.9			
Apr. 16.....	{ July 16 Oct. 15	91 182	2,187.9 1,747.5	1,200.5 900.0	887.4 806.1	313.1 93.9	16.9 3.1	1,301.1 800.4	16,622.8 21,917.6			
Apr. 23.....	{ July 23 Oct. 22	91 182	2,159.5 1,862.2	1,200.1 900.8	964.8 831.9	235.3 68.9	198.7 93.1	1,303.4 799.7	16,519.5 22,018.6			
Apr. 30.....	{ July 30 Oct. 29	91 182	1,855.3 1,688.0	1,201.3 900.5	989.9 837.2	211.3 63.3	78.2 62.6	1,300.5 800.3	16,420.3 22,118.8			
May 7.....	{ Aug. 6 Nov. 5	91 182	1,816.8 1,321.5	1,200.3 900.4	987.1 841.3	213.1 59.1	154.8 82.7	1,300.5 800.0	16,320.1 22,219.2			
May 14.....	{ Aug. 13 Nov. 12	91 182	2,172.6 1,837.4	1,200.6 900.5	963.3 824.2	237.3 76.3	11.8 3.7	1,302.6 800.6	16,218.1 22,319.0			
May 21.....	{ Aug. 20 Nov. 19	91 182	2,258.3 1,633.3	1,202.1 900.5	974.8 834.7	227.3 65.8	271.8 83.8	1,201.1 800.3	16,219.0 22,419.2			
May 28p.....	{ Aug. 27 Nov. 27	91 183	2,072.9 1,709.2	1,200.0 900.1	1,002.9 848.2	197.0 51.9	203.1 72.5	1,201.7 801.7	16,217.3 22,517.6			
June 4p.....	{ Sept. 3 Dec. 3	91 182	2,132.0 1,916.7	1,202.0 904.7	996.1 850.7	205.9 54.0	202.5 82.1	1,301.8 800.0	16,117.5 22,622.4			
June 11p.....	{ Sept. 10 Dec. 10	91 182	2,265.3 1,634.8	1,201.1 900.5	966.3 836.2	234.9 64.3	11.3 2.9	1,300.1 801.0	16,018.6 22,721.9			
June 18p.....	{ Sept. 17 Dec. 17	91 182	2,154.2 1,559.8	1,200.7 901.0	965.7 836.0	235.0 65.0	13.7 2.8	1,302.0 800.2	15,917.2 22,822.8			
June 25p.....	{ Sept. 24 Dec. 24	91 182	2,022.0 1,903.7	1,201.3 900.1	989.0 831.9	212.3 68.1	101.8 42.9	1,307.6 804.3	15,811.0 22,918.6			
<u>Tax anticipation bills:</u>												
1963-Oct. 15.....	1964-Mar. 23	160	2,958.1	2,001.2	1,869.1	132.2	6.6	-	2,001.2			
1964-Jan. 15.....	June 22	159	2,780.3	2,500.8	2,394.5	106.3	-	-	4,502.1			
<u>One-year bills:</u>												
1963-Apr. 15.....	1964-Apr. 15	366	4,047.6	2,500.8	2,310.0	190.7	84.1					

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate ^{1/}	High		Low	
		(Percent)	Price per hundred	Equivalent rate ^{1/}	Price per hundred	Equivalent rate ^{1/}
<u>Regular weekly bills:</u>						
1964-Mar. 5.....	{ 99.093 98.090	3.589 3.777	99.096 ^{8/} 98.093 ^{9/}	3.576 3.772	99.092 98.086	3.592 3.786
Mar. 12.....	{ 99.107 98.122	3.533 3.715	99.111 ^{10/} 98.130	3.517 3.699	99.104 98.116	3.545 3.727
Mar. 19.....	{ 99.106 98.116	3.538 3.726	99.108 ^{11/} 98.120	3.529 3.719	99.104 98.115	3.545 3.729
Mar. 26.....	{ 99.103 98.109	3.550 3.740	99.107 98.111	3.533 3.736	99.102 98.108	3.553 3.742
Apr. 2.....	{ 99.109 98.124	3.525 3.710	99.114 98.131	3.505 3.697	99.106 98.120	3.537 3.719
Apr. 9.....	{ 99.114 98.128	3.504 3.703	99.118 98.132	3.489 3.695	99.113 98.124	3.509 3.711
Apr. 16.....	{ 99.119 98.136	3.485 3.687	99.125 98.146	3.462 3.667	99.116 98.132	3.497 3.695
Apr. 23.....	{ 99.125 98.149	3.463 3.662	99.128 98.154	3.450 3.651	99.123 98.147	3.469 3.665
Apr. 30.....	{ 99.129 98.172	3.446 3.616	99.132 98.176	3.434 3.608	99.126 98.170	3.458 3.620
May 7.....	{ 99.120 98.165	3.482 3.629	99.125 ^{12/} 98.176	3.462 3.608	99.115 98.159	3.501 3.642
May 14.....	{ 99.118 98.168	3.491 3.625	99.121 98.174	3.477 3.612	99.115 98.166	3.501 3.628
May 21.....	{ 99.120 98.181	3.482 3.598	99.122 ^{13/} 98.188	3.473 3.584	99.118 98.177	3.489 3.606
May. 28p.....	{ 99.121 98.172	3.476 3.595	99.124 98.176 ^{14/}	3.465 3.588	99.120 98.170	3.481 3.600
June 4p.....	{ 99.121 98.185	3.478 3.589	99.124 98.190	3.465 3.580	99.119 98.185	3.485 3.590
June 11p.....	{ 99.125 98.204	3.462 3.553	99.128 98.209	3.450 3.543	99.123 98.199	3.469 3.562
June 18p.....	{ 99.116 98.185	3.496 3.590	99.123 98.192	3.469 3.576	99.114 98.181	3.505 3.598
June 25p.....	{ 99.121 98.202	3.478 3.556	99.125 98.205	3.462 3.551	99.119 98.201	3.485 3.558
<u>Tax anticipation bills:</u>						
1963-Oct. 15.....	98.428	3.537	98.437	3.517	98.421	3.553
1964-Jan. 15.....	98.388	3.650	98.400	3.623	98.370	3.691
<u>One-year bills:</u>						
1963-Apr. 15.....	96.887	3.062	96.899 ^{15/}	3.050	96.881	3.068
July 15.....	96.358	3.582	96.412 ^{16/}	3.529	96.342	3.598
Sept. 3.....	96.395	3.575	96.410	3.560	96.391	3.579
Oct. 1.....	96.364	3.586	96.380	3.570	96.358	3.592
Nov. 4.....	96.347	3.633	96.365 ^{17/}	3.615	96.340	3.640
Dec. 3.....	96.380	3.590	96.400 ^{18/}	3.570	96.371	3.599
1964-Jan. 3.....	96.262	3.707	96.275 ^{19/}	3.694	96.255	3.714
Feb. 6.....	96.320	3.680	96.335	3.665	96.312	3.688
Mar. 3.....	96.214	3.765	96.225 ^{20/}	3.754	96.207	3.772
Apr. 8.....	96.312	3.719	96.334	3.697	96.306	3.725
May 6.....	96.305	3.705	96.316	3.694	96.296	3.714
June 2p.....	96.250	3.719	96.259	3.710	96.246	3.723
July 7p.....	96.329	3.691	96.336	3.684	96.327	3.694

^{1/} Bank discount basis.^{8/} Except \$100,000 at 99.103.^{9/} Except \$50,000 at 98.128.^{10/} Except \$100,000 at 99.115.^{11/} Except \$32,000 at 99.115, \$100,000 at 99.111, \$365,000 at 99.110, and \$300,000 at 99.109.^{12/} Except \$1,500,000 at 99.135, \$65,000 at 99.133, and \$100,000 at 99.131.^{13/} Except \$100,000 at 99.124, and \$300,000 at 99.123.^{14/} Except \$150,000 at 98.180.^{15/} Except \$50,000 at 96.969, \$500,000 at 96.945, and \$500,000 at 96.909.^{16/} Except \$100,000 at 96.696 and \$600,000 at 96.442.^{17/} Except \$300,000 at 96.380.^{18/} Except \$600,000 at 96.470 and \$3,000,000 at 96.411.^{19/} Except \$100,000 at 96.299.^{20/} Except \$3,500,000 at 96.239. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1957-January 31.....	1957-May 2	91	\$2,624	\$1,700	(Percent) 3.283	\$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	{ March 12	91	2,407	1,600	2.805	200
	{ June 11	182	1,073	400	3.081	
December 18.....	{ March 19	91	2,476	1,600	2.904	200
	{ June 18	182	764	400	3.095	
December 26.....	{ March 26	90	2,394	1,601	2.739	201
	{ June 25	181	834	400	3.017	
1959-January 2.....	{ April 2	90	2,479	1,600	2.690	199
	{ July 2	181	755	400	2.920	
January 8.....	{ April 9	91	2,508	1,599	2.678	199
	{ July 9	182	680	400	2.959	
January 15.....	{ April 16	91	2,178	1,600	2.808	197
	{ July 16	182	734	401	3.034	
March 5.....	{ June 4	91	2,090	1,500	2.816	101
	{ September 3	182	724	400	3.111	
March 12 3/....	{ June 11	91	2,254	1,301	3.062	101
	{ September 10	182	967	400	3.375	
March 19.....	{ June 18	91	2,019	1,301	2.763	100
	{ September 17	182	727	400	3.058	
March 26.....	{ June 25	91	2,122	1,300	2.766	100
	{ September 24	182	671	400	3.093	
August 13.....	{ 1959-November 12	91	1,866	1,200	3.150	199
	{ 1960-February 11	182	875	400	3.690	
August 20.....	{ 1959-November 19	91	1,853	1,200	3.417	199
	{ 1960-February 18	182	790	400	3.782	
August 27.....	{ 1959-November 27	92	1,964	1,200	3.824	204
	{ 1960-February 25	182	693	400	4.152	
1960-May 19.....	{ 1960-August 18	91	1,809	1,200	3.793	97
	{ November 17	182	961	500	4.000	
May 26.....	{ August 25	91	1,834	1,200	3.497	96
	{ November 25	183	897	500	3.867	
June 2.....	{ September 1	91	1,820	1,101	3.184	100
	{ December 1	182	996	500	3.495	
1961-January 19.....	{ 1961-April 20	91	1,889	1,101	2.358	99
	{ July 20	182	995	400	2.530	
January 26.....	{ April 27	91	1,986	1,100	2.230	200
	{ July 27	182	1,082	500	2.422	
February 2.....	{ May 4	91	2,057	1,101	2.299	201
	{ August 3	182	1,082	500	2.497	
March 30.....	{ June 29	91	1,924	1,100	2.392	99
	{ September 28	182	1,046	500	2.576	

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1961-April	6.....	{ 1961-July 6 October 5	91 182	\$1,916 1,048	\$1,100 500	2.470 2.658	{ \$99
April	13.....	{ July 13 October 13	91 183	2,000 1,118	1,101 500	2.361 2.556	{ 100
May	4.....	{ August 3 November 2	91 182	2,087 950	1,101 500	2.299 2.417	{ 100
May	11.....	{ August 10 November 9	91 182	1,877 1,115	1,101 500	2.232 2.423	{ 101
July	20.....	{ October 19 1962-January 18	91 182	1,916 960	1,100 500	2.200 2.385	{ 99
August	31.....	{ 1961-November 30 1962-March 1	91 182	1,821 934	1,100 600	2.321 2.617	{ 100
October	19.....	{ January 18 April 19	91 182	2,221 1,112	1,100 600	2.382 2.734	{ 100
October	26.....	{ January 25 April 26	91 182	2,038 1,252	1,101 600	2.325 2.708	{ 101
1962-February	1.....	{ May 3 August 2	91 182	2,213 1,334	1,201 600	2.706 2.939	{ 101
February	15.....	{ May 17 August 16	91 182	2,030 1,195	1,200 600	2.759 2.952	{ 100
February	23.....	{ May 24 August 23	90 181	2,424 1,284	1,202 601	2.849 3.031	{ 102
March	1.....	{ May 31 August 30	91 182	2,101 1,198	1,201 600	2.665 2.847	{ 101
March	8.....	{ June 7 September 6	91 182	1,914 1,106	1,200 601	2.721 2.883	{ 103
March	15.....	{ June 14 September 13	91 182	2,716 1,165	1,201 600	2.804 2.972	{ 99
March	22.....	{ June 21 September 20	91 182	2,162 1,182	1,201 600	2.689 2.854	{ 96
March	29.....	{ June 28 September 27	91 182	2,182 1,248	1,200 600	2.719 2.857	{ 99
April	5.....	{ July 5 October 4	91 182	2,225 1,217	1,201 601	2.757 2.875	{ 100
April	12.....	{ July 12 October 11	91 182	2,470 1,088	1,200 600	2.720 2.814	{ 99
April	19.....	{ July 19 October 18	91 182	2,237 1,241	1,201 600	2.723 2.825	{ 99
April	26.....	{ July 26 October 25	91 182	2,103 1,168	1,201 600	2.740 2.837	{ 99
May	10.....	{ August 9 November 8	91 182	2,524 1,352	1,204 602	2.719 2.816	{ 105
May	24.....	{ August 23 November 23	91 183	2,096 1,247	1,300 600	2.700 2.795	{ 98
May	31.....	{ August 30 November 29	91 182	2,330 1,339	1,301 601	2.656 2.743	{ 102
June	7.....	{ September 6 December 6	91 182	2,302 1,557	1,301 702	2.691 2.787	{ 202
June	14.....	{ September 13 December 13	91 182	2,200 1,568	1,300 700	2.671 2.758	{ 199
June	21.....	{ September 20 December 20	91 182	2,594 1,186	1,301 701	2.721 2.800	{ 199
June	28.....	{ September 27 December 27	91 182	2,257 1,338	1,300 700	2.792 2.872	{ 200
July	5.....	{ October 4 1962-January 3	91 182	2,212 1,202	1,301 700	2.930 3.008	{ 200
July	12.....	{ 1962-October 11 1963-January 10	91 182	2,365 1,126	1,301 700	2.974 3.096	{ 201
July	19.....	{ 1962-October 18 1963-January 17	91 182	2,454 1,068	1,302 700	2.983 3.133	{ 201
July	26.....	{ 1962-October 25 1963-January 24	91 182	2,127 1,362	1,298 703	2.892 3.103	{ 200

Footnotes at end of table.

(Continued on following page)

July 1964

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)
(Dollar amounts in millions)

Issue date	Description of issue	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
1962-August 2.....	{1962-November 1 1963-January 31	91 182	\$2,161 1,576	\$1,301 700	2.874 3.075	{	\$199
August 9.....	{1962-November 8 1963-February 7	91 182	1,972 1,203	1,301 700	2.801 2.990	{	197
August 16.....	{1962-November 15 1963-February 14	91 182	2,078 1,766	1,301 704	2.867 3.060	{	204
August 23.....	{1962-November 23 1963-February 21	92 182	2,003 1,651	1,301 700	2.837 2.984	{	99
August 30.....	{1962-November 29 1963-February 28	91 182	2,248 1,259	1,301 700	2.805 2.916	{	100
September 6.....	{1962-December 6 1963-March 7	91 182	2,054 1,332	1,301 700	2.834 2.977	{	100
September 13.....	{1962-December 13 1963-March 14	91 182	2,377 1,291	1,301 701	2.789 2.911	{	101
September 20.....	{1962-December 20 1963-March 21	91 182	2,265 1,375	1,301 700	2.796 2.962	{	101
September 27.....	{1962-December 27 1963-March 28	91 182	2,150 1,777	1,300 700	2.749 2.938	{	100
October 4.....	{1963-January 3 April 4	91 182	2,011 1,505	1,300 701	2.752 2.902	{	100
October 11.....	{January 10 April 11	91 182	2,136 1,631	1,301 701	2.760 2.864	{	100
October 18.....	{January 17 April 18	91 182	2,225 1,436	1,300 700	2.749 2.843	{	98
October 25.....	{January 24 April 25	91 182	2,133 1,394	1,301 700	2.742 2.828	{	102
November 1.....	{January 31 May 2	91 182	2,207 1,573	1,301 701	2.686 2.775	{	101
November 8.....	{February 7 May 9	91 182	2,249 1,761	1,301 702	2.841 2.927	{	101
November 15.....	{February 14 May 16	91 182	2,325 1,436	1,302 701	2.801 2.846	{	103
November 23.....	{February 21 May 23	90 181	2,409 1,274	1,300 800	2.833 2.892	{	199
November 29.....	{February 28 May 31	91 183	2,042 1,528	1,300 801	2.853 2.936	{	199
December 6.....	{March 7 June 6	91 182	2,108 1,663	1,300 801	2.861 2.945	{	98
December 13.....	{March 14 June 13	91 182	1,973 1,321	1,301 801	2.807 2.861	{	101
December 20.....	{March 21 June 20	91 182	2,092 1,248	1,301 800	2.860 2.900	{	99
December 27.....	{March 28 June 27	91 182	2,660 1,322	1,309 802	2.893 2.924	{	110
1963-January 3.....	{April 4 July 5	91 183	2,220 1,340	1,301 801	2.926 2.966	{	101
January 10.....	{April 11 July 11	91 182	2,196 1,542	1,301 800	2.920 2.966	{	100
March 28.....	{June 27 September 26	91 182	2,133 1,459	1,301 800	2.919 2.977	{	92
April 4.....	{July 5 October 3	92 182	2,081 1,454	1,300 800	2.922 2.982	{	98
April 11.....	{July 11 October 10	91 182	2,292 1,553	1,302 801	2.913 2.978	{	102
April 18.....	{July 18 October 17	91 182	2,352 1,485	1,301 800	2.917 3.010	{	100
April 25.....	{July 25 October 24	91 182	2,259 1,670	1,300 801	2.884 2.982	{	99

(Continued on following page)

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills^{1/-} (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{2/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1963-May 2.....	{ 1963-August 1 October 31	91 182	\$ 2,054 1,668	\$ 1,302 801	2.897 2.989	{ } \$ 101
May 9.....	{ August 8 November 7	91 182	2,119 1,715	1,301 802	2.905 2.993	{ } 100
May 16.....	{ August 15 November 14	91 182	2,397 1,583	1,302 801	2.903 2.990	{ } 98
November 21.....	{ 1964-February 20 May 21	91 182	2,321 1,431	1,202 800	3.524 3.660	{ } -99
November 29.....	{ February 27 May 28	90 181	1,987 1,614	1,201 802	3.480 3.630	{ } -99
1964-May 21.....	{ August 20 November 19	91 182	2,258 1,633	1,202 900	3.482 3.598	{ } 101
May 28p.....	{ August 27 November 27	91 183	2,073 1,709	1,200 900	3.476 3.595	{ } 97

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through June 30, 1964.

^{1/-} Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 (\$1,802 million), November 15, 1961 (\$800 million), November 15, 1962 (\$1,001 million), and October 28, 1963 (\$1,001 million). See Table 4.

^{2/} Equivalent average rate on bank discount basis.

^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A	3y 1y 3m	- - -	8,414 1,464	- -	8,414 1,464	100
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening 3-1/2% Note - 5/15/60-A - Reopening	3y 10 1/2m 1 1/2m	7,489 5,868	- -	2,437 942	- -	7/
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	{ 5/1/57 5/1/57	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A	4y 11 1/2m 9 1/2m	- - -	2,351 647	- -	2,351 647	100
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 9/	4m 1y 4y	- - -	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509	100 10/
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C - Reopening 4% Note - 8/15/62-B 11/ 4% Bond - 10/1/69	4y 10m 11m 12y	3,067 6,121 4,648	- - -	933 2,000 657	- - -	12/ 13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C 3-7/8% Bond - 11/15/74	4y 16y 11 1/2m 11 1/2m	7,786 3,817	- -	1,143 654	- -	14/ 15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	ly	-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90	ly 6y 32y	- - -	9,770 3,854 1,727	- - -	9,770 3,854 1,727	100
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	18/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65	6y 11m 8m	- - -	1,817 7,388	- - -	1,817 7,388	100
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	ly	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	{ 10/8/58 10/10/58	3.25% Bill - 5/15/59 - Special at fixed price 3-1/2% Note - 11/15/59-B	219d ly 1m	5,805 2,686	- -	2,735 1,184	- -	21/
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95 3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 11 1/2m 5 1/2m	- - -	7,711 4,078	- -	7,711 4,078	100
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4 4% Bond - 2/15/80 - Issued at 99.00	ly 2ly 4m 1m	5,508 1,800	- - -	2,738 884	- -	22/ 23/
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993 4% Note - 2/15/62-D - Issued at 99.993	ly 3y	- -	11,363 1,435	- -	11,363 1,435	100
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	{ 4/1/59 10/1/57	4% Note - 5/15/63-B 4% Bond - 10/1/69 - Reopening	4y 10y 1 1/2m 6m	3,052 1,502	- - -	1,743 619	- -	24/ 25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	ly	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	{ 7/20/59 8/1/59	4-3/4% Note - 5/15/64-A 4-3/4% Note - 8/15/60-C	4y 10m 12 1/2m	- -	4,184 9,561	- -	4,184 9,561	100

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
8/13/59	7/8/59	3.719% Bill	- 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-
8/10/69	10/1/59	1-1/2% Note	- 10/1/64-E0	5y	-	490	-	490 100
10/6/59	10/15/59	5% Note	- 8/15/64-B	4y	10m	11,125	-	2,316 - 26/
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-
11/2/59	{11/15/59 11/15/59}	4-3/4% Certificate 4-7/8% Note	- 11/15/60-C - 11/15/63-C	ly 4y	- -	7,037 3,011	-	7,037 3,011 } 100
11/23/59	7/20/59	4-3/4% Note	- 5/15/64-A - Reopening at 99-3/4	4y	6m	-	749 27/	-
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - At auction	320d	3,965	-	2,007	-
1/5/60	10/21/59	4.726% Bill	- 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-
1/12/60	1/15/60	5.067% Bill	- 1/15/61 - At auction	ly	2,303	-	1,504 28/	-
2/1/60	{2/15/60 2/15/60}	4-7/8% Certificate 4-7/8% Note	- 2/15/61-A - 11/15/64-C - Issued at 99.75	4y	ly 9m	6,938 4,195	-	6,938 4,195 } 100
8/4/60	4/1/60	1-1/2% Note	- 4/1/65-EA	5y	-	466	-	466 100
4/4/60	{4/5/60 4/14/60}	4-1/4% Bond 4% Note	- 5/15/75-85 - 5/15/62-E	25y 2y	1½m 1m	370 6,715	-	470 2,211 } 100 29/ 30/
4/12/60	4/15/60	4.608% Bill	- 4/15/61 - At auction	ly	2,001	-	2,001 28/	-
5/2/60	{5/15/60 5/15/60}	4-3/8% Certificate 4-5/8% Note	- 5/15/61-B - 5/15/65-A	ly 5y	- -	3,674 2,113	-	3,674 2,113 } 100
6/8/60	{6/23/60 6/23/60}	3-3/4% Note 3-7/8% Bond	- 5/15/64-D - 5/15/68	3y 7y	11m 11m	4,556 320	-	3,893 320 } 31/ 100
7/6/60	7/13/60	2.823% Bill	- 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-
7/12/60	7/15/60	3.265% Bill	- 7/15/61 - At auction	ly	3,036	-	1,501 28/	-
8/1/60	{8/15/60 6/23/60}	3-1/8% Certificate 3-7/8% Bond	- 8/1/61-C - 5/15/68 - Reopening	7y	11½m 9m	17,389 5,183	{2,078 } 22/ {1,042 } 23/	{5,751 } 24/ 28/ } 26/
8/9/60	10/1/60	1-1/2% Note	- 10/1/65-E0	5y	-	315	-	315
9/12/60	{10/3/60 2/14/58 10/3/60}	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	- 11/15/80 - 2/15/90 - Reopening - 11/15/98	20y 29y 38y	1½m 4½m 1½m	643 993 2,343	-	643 993 2,343 } 100 27/
10/11/60	10/17/60	3.131% Bill	- 10/16/61 - At auction	ly	3,300	-	1,502 28/	-
10/18/60	10/21/60	2.788% Bill	- 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-
10/31/60	{11/15/60 11/15/60}	3-1/4% Note 3-3/4% Bond	- 2/15/62-F - 5/15/66	ly 5y	3m 6m	9,098 1,213	-	9,098 1,213 } 100
11/21/60	10/1/57	4% Bond	- 10/1/69 - Reopening at 100½	8y	9½m	-	148 28/	-
1/11/61	1/15/61	2.679% Bill	- 1/15/62 - At auction	ly	3,078	-	1,502 28/	-
2/6/61	2/15/61	3-1/4% Note	- 8/15/62-G	ly	6m	18,980 29/	-	3,655 3,670 40/ } 41/
3/20/61	{3/15/61 3/15/61}	3-3/8% Bond 3-5/8% Bond	- 11/15/66 - 11/15/67	5y 6y	8m 8m	2,438 3,604	-	2,438 3,604 } 100 42/
8/4/61	4/1/61	1-1/2% Note	- 4/1/66-EA	5y	-	675	-	675
3/28/61	4/3/61	2.473% Bill	- 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-
4/12/61	4/15/61	2.827% Bill	- 4/15/62 - At auction	ly	4,116	-	2,000 28/	-
5/1/61	{5/15/61 5/15/61}	3% Certificate 3-1/4% Note	- 5/15/62-A - 5/15/63-D	ly 2y	13,819 12,947	43/	-	3,728 1,903 } 1,781 } 44/ 850 } 45/
6/8/61	6/14/61	2.308% Bills	- {8/3/61-} "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-
7/11/61	7/15/61	2.908% Bill	- 7/15/62 - At auction	ly	4,174	-	2,004 28/	-
7/17/61	{8/1/61 8/1/61 6/23/60}	3-1/4% Note 3-3/4% Note 3-7/8% Bond	- 11/15/62-H - 8/15/64-E - 5/15/68 - Reopening Issued at 99.375	ly 3y 6y	3½m 4½m 9½m	6,082 5,019 749	-	6,082 5,019 749 } 100
7/20/61	7/26/61	2.484% Bill	- 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-
9/11/61	{10/3/60 2/14/58 10/3/60}	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	- 11/15/80 - Reopening - 2/15/90 - Reopening - 11/15/98 - Reopening	19y 28y 37y	2m 5m 2m	1,273 1,298 1,187	-	1,273 1,298 1,187 } 100 47/

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
9/20/61	9/27/61	2.705% Bill	- 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-
8/ 10/2/61	10/1/61	1-1/2% Note	- 10/1/66-E0	5y	-	357	-	357
10/2/61	5/15/61	3-1/4% Note	- 5/15/63-D - Reopening Issued at 99.875	ly	7m	5,687	-	2,295
10/10/61	10/16/61	2.975% Bill	- 10/15/62 - At auction	ly	3,756	-	2,003 28/	-
11/6/61	11/15/61	3-1/4% Note	- 2/15/63-E	ly	3m	-	3,642	3,642
	11/15/60	3-3/4% Bond	- 5/15/66 - Reopening Issued at 99.75	4y	6m	-	2,384	2,384
	12/2/57	3-7/8% Bond	- 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517
11/9/61	11/15/61	2.277% Bills	- {12/7/61-} "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-
11/20/61	6/23/60	3-7/8% Bond	- 5/15/68 - Reopening Issued at 99.50	6y	5m	-	320 51/	-
1/9/62	1/15/62	3.366% Bill	- 1/15/63 - At auction	ly	3,650	-	2,001 28/	-
1/15/62	10/1/57	4% Bond	- 10/1/69 - Reopening Issued at 99.75	7y	8 1/2m	1,619	-	1,114
2/5/62	2/15/62	3-1/2% Certificate	- 2/15/63-A	4y	1y	-	6,862	6,862
	2/15/62	4% Note	- 8/15/66-A		6m	-	4,454	4,454
2/19/62	3/1/62	4% Bond	- 8/15/71	9y	5 1/2m	-	2,806	2,806
	1/23/59	4% Bond	- 2/15/80 - Reopening	17y	11 1/2m	-	563	563
	2/14/58	3-1/2% Bond	- 2/15/90 - Reopening	27y	11 1/2m	-	900	900
	10/3/60	3-1/2% Bond	- 11/15/98 - Reopening	36y	8 1/2m	-	933	933
3/20/62	3/23/62	2.896% Bill	- 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-
8/ 4/1/62	4/1/62	1-1/2% Note	- 4/1/67-EA	5y	-	270	-	270
4/9/62	4/18/62	3-3/4% Bond	- 8/15/68	6y	4m	6,827	-	1,258
4/10/62	4/15/62	2.943% Bill	- 4/15/63 - At auction	ly	3,454	-	2,001 28/	-
4/30/62	5/15/62	3-1/4% Certificate	- 5/15/63-B	3y	ly	-	6,686	6,686
	5/15/62	3-5/8% Note	- 2/15/66-B - Issued at 99.80	9y	9m	-	3,114	3,114
	5/15/62	3-7/8% Bond	- 11/15/71 - Issued at 99.50	9y	6m	-	1,204	1,204
7/10/62	7/15/62	3.257% Bill	- 7/15/63 - At auction	ly	3,719	-	2,004 28/	-
7/30/62	8/15/62	3-1/2% Certificate	- 8/15/63-C	6y	ly	20,155	-	3,070
	8/15/62	4% Bond	- 2/15/69	6y	6m	6,743	58/	1,836
	8/15/62	4-1/4% Bond	- 8/15/87-92 - Issued at 101	30y	315	-	360	360
9/10/62	9/15/62	3-3/4% Note	- 8/15/67-A	4y	11m	-	5,282	5,282
	9/15/62	4% Bond	- 8/15/72	9y	11m	-	2,579	2,579
9/26/62	10/3/62	2.616% Bill	- 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-
8/ 10/1/62	10/1/62	1-1/2% Note	- 10/1/67-E0	5y	-	457	-	457
10/9/62	10/15/62	2.969% Bill	- 10/15/63 - At auction	ly	4,535	-	2,500 28/	-
10/29/62	11/15/62	3-1/8% Certificate	- 11/15/63-D	ly	-	4,856	-	4,856
	11/15/62	3-1/2% Note	- 11/15/65-B	3y	-	3,286	-	3,286
	11/15/62	4% Bond	- 2/15/72	9y	3m	-	2,344	2,344
11/7/62	11/15/62	2.866% Bill	- {1/17/63-} "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-
11/19/62	5/15/62	3-7/8% Bond	- 11/15/71 } Reopenings Issued at 99.50	8y	11m	-	41 } 66/	41 } 66/
	1/23/59	4% Bond	- 2/15/80 }	17y	2m	-	34 }	34 }
1/8/63	1/17/63	4% Bond	- 2/15/88-93 - At auction 67/	30y	1m	250	-	250
1/9/63	1/15/63	3.015% Bill	- 1/15/64 - At auction	ly	5,244	-	2,496 28/	-
1/30/63	2/6/63	2.929% Bill	- 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-
2/4/63	2/15/63	3-1/4% Certificate	- 2/15/64-A	5y	ly	-	6,741	6,741
	4/18/62	3-3/4% Bond	- 8/15/68 - Reopening	6y	6m	-	2,490	2,490
2/25/63	3/15/63	3-5/8% Note	- 2/15/67-B	3y	11m	-	4,287	4,287
	5/15/62	3-7/8% Bond	- 11/15/71 - Reopening	8y	8m	-	1,515	1,515
	12/2/57	3-7/8% Bond	- 11/15/74 - Reopening	11y	8m	-	1,074	1,074
	1/23/59	4% Bond	- 2/15/80 - Reopening	16y	11m	-	1,131	1,131
3/14/63	2/6/63	2.855% Bill	- 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 2/	In exchange 4/	
(In millions of dollars)								
8/	4/1/63	1-1/2% Note	-	4/1/68-EA	5y	-	212	-
4/9/63	4/18/63	4-1/8% Bond	-	5/15/89-94 - At auction 70/	3ly	1m	300	-
4/10/63	4/15/63	3.062% Bill	-	4/15/64 - At auction		1y	4,048	-
4/29/63	5/15/63	3-1/4% Certificate	-	5/15/64-B		1y	-	5,693
	5/15/62	3-5/8% Note	-	2/15/66-B - Reopening	2y	9m	-	3,273
6/11/63	6/20/63	4% Bond	-	8/15/70	7y	2m	16,262	-
7/9/63	7/15/63	3.582% Bill	-	7/15/64 - At auction		1y	4,495	-
7/29/63	8/15/63	3-3/4% Note	-	11/15/64-F	ly	3m	-	6,398
8/27/63	9/3/63	3.575% Bill	-	8/31/64 - At auction		1y	2,631	-
9/9/63	9/15/63	3-7/8% Bond	-	11/15/68	5y	2m	-	1,591
	9/15/63	4% Bond	-	8/15/73	9y	11m	-	3,894
	4/18/63	4-1/8% Bond	-	5/15/89-94 - Reopening	30y	8m	-	1,260
9/25/63	10/1/63	3.586% Bill	-	9/30/64 - At auction		1y	2,395	-
8/	10/1/63	1-1/2% Note	-	10/1/68-EO		5y	-	115
10/9/63	10/15/63	3.537% Bill	-	3/23/64 - Tax ant. 5/ (At auction)		160d	2,957	-
10/22/63	10/28/63	3.601% Bill	-	2/6/64 - "Strip" of 10 series 77/ (At auction)		132.5d (Average)	2,108	-
10/28/63	11/15/63	3-7/8% Note	-	5/15/65-C	ly	6m	20,069 78/	-
10/30/63	11/4/63	3.633% Bill	-	10/31/64 - At auction		ly	1,891	-
11/27/63	12/3/63	3.590% Bill	-	11/30/64 - At auction		ly	2,790	-
12/30/63	1/3/64	3.707% Bill	-	12/31/64 - At auction		ly	2,113	-
1/9/64	1/15/64	3.650% Bill	-	6/22/64 - Tax ant. 5/ (At auction)		159d	2,780	-
1/13/64	6/20/63	4% Bond	-	8/15/70 - Reopening	6y	7m	-	2,223p
	4/5/60	4-1/4% Bond	-	5/15/75-85 - Reopening	21y	4m	-	892p
1/30/64	2/6/64	3.680% Bill	-	1/31/65 - At auction		ly	2,212	-
2/3/64	2/15/64	3-7/8% Note	-	8/13/65-D - Issued at 99.875	ly	6m	-	6,202
	2/15/62	4% Note	-	8/15/66-A - Reopening	2y	6m	-	1,810
2/25/64	3/3/64	3.765% Bill	-	2/28/65 - At auction		ly	2,412	-
3/31/64	2/15/64	3-7/8% Note	-	8/13/65-D - Reopening Issued at 99.70	ly	4m	-	1,066p
8/	4/1/64	1-1/2% Note	-	4/1/69-EA		5y	-	12
4/3/64	4/8/64	3.719% Bill	-	3/31/65 - At auction		ly	2,568	-
4/30/64	5/6/64	3.705% Bill	-	4/30/65 - At auction		ly	1,884	-
5/4/64	5/15/64	4% Note	-	11/15/65-E - Issued at 99.875	ly	6m	-	8,560p
	5/15/64	4-1/4% Bond	-	5/15/74		10y	-	1,532p
5/27/64	6/2/64	3.719% Bill	-	5/31/65 - At auction		ly	2,208p	-
7/1/64	7/7/64	3.691% Bill	-	6/30/65 - At auction		ly	2,393p	-
7/13/64	10/1/57	4% Bond	-	10/1/69 - Reopening	5y	2-1/4m	-	3,726p
	7/22/64	4-1/8% Bond	-	11/15/73	9y	3-3/4m	-	4,354p
	8/15/62	4-1/4% Bond	-	8/15/87-92 - Reopening	28y	3/4m	-	1,194p

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For

further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of June 30, 1964.

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, \$100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

14/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes was allotted to Government investment accounts.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 15/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 16/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 17/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 18/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 21/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 22/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 23/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 24/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 25/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds was allotted to Government investment accounts.
- 26/ Full-psid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 27/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million. Issued as a rollover of maturing one-year bills.
- 28/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds was allotted to Government investment accounts.
- 29/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes was allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes was allotted to Government investment accounts.
- 31/ less than \$25,000. In addition, \$71 million of the notes was allotted to Government investment accounts.
- 32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 7, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 33/ Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).
- 34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 36/ Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; subscriptions for more than \$5,000 were allotted not less than \$5,000.
- 37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 38/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 17).
- 40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million; those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966, and \$540 million of the 3-5/8% bonds of 1967.
- 43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 20).
- 44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 45/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 46/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990, and \$289.5 million of the 3-1/2% bonds of 1998.
- 48/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 49/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 50/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 51/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$309,000.
- 52/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 53/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990, and \$221 million of the 3-1/2% bonds of 1998.
- 55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 22).
- 56/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 57/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.
- 58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (See Table 7, footnote 23).
- 59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.
- 60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled \$4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled \$15,395 million and were allotted 12-1/2 percent with subscriptions for \$50,000 or less allotted in full and those for more than \$50,000 allotted not less than \$50,000.
- 61/ Subscriptions for the 4% bonds totaled \$6,743 million and were allotted 22 percent with subscriptions for \$100,000 or less allotted in full and those for more than \$100,000 allotted not less than \$100,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).
- 63/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$21 million of the 3-3/4% notes and \$320 million of the 4% bonds.
- 64/ Includes \$3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, \$1 million of the 3-1/2% notes, and \$6 million of the 4% bonds.
- 65/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.
- 66/ Holders of approximately \$458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$93,000 for the 3-7/8% bonds and \$101,825 for the 4% bonds.
- 67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$99.85111 per \$100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.
- 68/ Includes \$3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and \$15 million of the 3-3/4% bonds.
- 69/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$19.8 million of the 3-5/8% notes, \$29.6 million of the 3-7/8% bonds of 1971, \$151.9 million of the 3-7/8% bonds of 1974, and \$123.9 million of the 4% bonds of 1980.
- 70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$100.55119 per \$100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.
- 71/ Includes \$3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and \$85 million of the 3-5/8% notes.
- 72/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 5 percent but in no case less than \$100,000.
- 73/ Includes \$4,149 million allotted to Federal Reserve Banks and Government investment accounts.
- 74/ One-year bills issued monthly beginning September 3, 1963.
- 75/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts \$23 million of the 3-7/8% bonds of 1968, and \$171 million of the 4% bonds of 1973.
- 76/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 27).
- 77/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.
- 78/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (See Table 7, footnote 28).
- 79/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.
- 80/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,307 million and were allotted in full. Subscriptions subject to allotment totaled \$15,762 million: those up to and including \$100,000 were allotted in full; all others were allotted 21 percent but in no case less than \$100,000.
- 81/ Issued to replace the one-year bills maturing January 15, 1964.
- 82/ In addition to amounts allotted to the public, \$189 million was allotted to Government investment accounts.
- 83/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 83-1/2 percent but in no case less than \$50,000. In addition, \$125 million of the bonds was allotted to Government investment accounts.
- 84/ Includes \$4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.
- 85/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 9 percent but in no case less than \$50,000.
- 86/ Includes \$6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and \$29 million of the 4-1/4% bonds.
- 87/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$22 million of the 4-1/4% bonds of 1987-92, and \$4 million of the 4-1/8% bonds of 1973.

p Preliminary

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
6/23/60	{ 3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68	\$3,893 320	- -	- 3.88	3.75% 4.24% 3.88 4.14	{ 2-1/2% Bond 2-1/2% Bond	- 11/15/61
10/3/60	{ 3-1/2% Bond - 11/15/80 3-1/2% Bond - 2/15/90 4/	643 993	- -	- 3.50 3.50	3.50 3.92 3.50 3.96	2-1/2% Bond 2-1/2% Bond	- 6/15/62-67 - 12/15/63-68
3/15/61	{ 3-1/2% Bond - 11/15/98	{ 1,095 1,248 2,343	- -	- 3.50 3.50	3.50 3.97 3.50 3.99	2-1/2% Bond 2-1/2% Bond	- 6/15/64-69 - 12/15/64-69
9/15/61	{ 3-3/8% Bond - 11/15/66 3-5/8% Bond - 11/15/67	2,438 { 1,131 1,296 1,177 3,604	- -	- \$0.30	3.38 3.62 3.62 3.57	2-1/2% Bond 2-1/2% Bond 2-1/2% Bond	- 8/15/63
3/1/62	{ 3-1/2% Bond - 11/15/80 4/ 3-1/2% Bond - 2/15/90 4/	{ 1,035 238 1,273 722 576 1,298 495 692 1,187 1,154 1,651 2,806	- -	2.25 3.50	3.34 3.25	4.16 4.15	2-1/2% Bond 2-1/2% Bond
9/15/62	{ 3-1/2% Bond - 11/15/98 4/ 4% Bond - 8/15/71	{ 1.00 0.25 - 2.00 1.00 - - 2.00 3.75	- 0.25	- 3.47	3.56 3.47	4.23 4.21	2-1/2% Bond 2-1/2% Bond
3/1/63	{ 3-1/2% Bond - 2/15/80 4/ 3-1/2% Bond - 2/15/90 4/	{ 563 233 345 322 900	- -	.25 1.25 1.50 1.75	3.98 3.43 3.42 3.40	4.20 4.21 4.21 4.19	2-5/8% Bond 2-1/2% Bond 2-1/2% Bond
9/15/63	{ 3-1/2% Bond - 11/15/98 4/ 3-3/4% Note - 8/15/67-A	{ 181 420 333 933 772 1,093 981 953 1,301 181 5,282	- -	0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond 2-1/2% Bond 2-1/2% Bond
3/1/64	{ 4% Bond - 8/15/72	{ 370 259 402 449 720 379 2,579	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate - 2-5/8% Note - 3-1/4% Note - 3-1/4% Certificate - 3-1/4% Note - 4% Note -
9/15/64	{ 4% Bond - 8/15/72	{ 370 259 402 449 720 379 2,579	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	2/15/63-A 2/15/63-A 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged		
			By Treasury	To Treasury					
			\$960	\$0.50	-	3.76%	3.65%	3-1/2%	Certificate - 8/15/63-C
			2,275	0.10	-	3.65	3.65	2-1/2%	Bond - 8/15/63
			206	0.30	-	3.71	3.64	3-1/8%	Certificate - 11/15/63-D
			845	0.10	-	3.65	3.63	3%	Bond - 2/15/64
			<u>4,287</u>						
			693	1.10	-	4.02	3.97	3-1/2%	Certificate - 8/15/63-C
			532	0.70	-	3.97	3.97	2-1/2%	Bond - 8/15/63
			94	0.90	-	4.00	3.96	3-1/8%	Certificate - 11/15/63-D
			196	0.70	-	3.97	3.96	3%	Bond - 2/15/64
			<u>1,515</u>						
3/15/63			136	1.50	-	4.04	3.98	3-1/2%	Note - 11/15/65-B
			314	1.70	-	4.08	3.98	3-5/8%	Note - 2/15/66-B
			251	-	-	3.875	3.97	3%	Bond - 8/15/66
			373	0.90	-	3.97	3.97	3-3/8%	Bond - 11/15/66
			<u>1,074</u>						
			17	0.90	-	4.07	4.04	3-1/2%	Certificate - 8/15/63-C
			49	0.50	-	4.04	4.04	2-1/2%	Bond - 8/15/63
			2	0.70	-	4.06	4.04	3-1/8%	Certificate - 11/15/63-D
			24	0.50	-	4.04	4.03	3%	Bond - 2/15/64
			195	1.00	-	4.08	4.04	3-1/2%	Note - 11/15/65-B
			420	1.20	-	4.11	4.04	3-5/8%	Note - 2/15/66-B
			210	-	\$0.50	3.96	4.03	3%	Bond - 8/15/66
			213	0.40	-	4.03	4.03	3-3/8%	Bond - 11/15/66
			<u>1,131</u>						
			620	0.65	-	4.01	4.02	3-1/4%	Certificate - 5/15/64-B
			194	1.60	-	4.23	4.02	4-3/4%	Note - 5/15/64-A
			<u>777</u>	0.95	-	4.08	4.02	3-3/4%	Note - 5/15/64-D
			<u>1,591</u>						
			500	1.15	-	4.14	4.15	3-1/4%	Certificate - 5/15/64-B
			214	2.10	-	4.26	4.14	4-3/4%	Note - 5/15/64-A
			782	1.45	-	4.18	4.14	3-3/4%	Note - 5/15/64-D
			621	1.15	-	4.16	4.15	3-3/4%	Bond - 5/15/66
			340	1.80	-	4.22	4.15	4%	Note - 8/15/66-A
			721	0.40	-	4.07	4.15	3-5/8%	Note - 2/15/67-B
			716	0.70	-	4.12	4.14	3-3/4%	Note - 8/15/67-A
			<u>3,894</u>						
			375	1.35	-	4.20	4.21	3-1/4%	Certificate - 5/15/64-B
			125	2.30	-	4.26	4.20	4-3/4%	Note - 5/15/64-A
			317	1.65	-	4.22	4.20	3-3/4%	Note - 5/15/64-D
			114	1.35	-	4.21	4.21	3-3/4%	Bond - 5/15/66
			105	2.00	-	4.24	4.21	4%	Note - 8/15/66-A
			91	0.60	-	4.17	4.21	3-5/8%	Note - 2/15/67-B
			132	0.90	-	4.20	4.20	3-3/4%	Note - 8/15/67-A
			<u>1,260</u>						
			695p	0.95	-	4.17	4.16	3-3/4%	Note - 8/15/64-E
			165p	1.65	-	4.29	4.15	5%	Note - 8/15/64-B
			277p	0.95	-	4.17	4.16	3-3/4%	Note - 11/15/64-F
			211p	1.85	-	4.33	4.15	4-7/8%	Note - 11/15/64-C
			655p	-	0.25	3.96	4.15	2-5/8%	Bond - 2/15/65
			221p	1.80	-	4.32	4.16	4-5/8%	Note - 5/15/65-A
			<u>2,223p</u>						
1/22/64			239p	0.05	-	4.25	4.25	3-3/4%	Note - 8/15/64-E
			106p	0.75	-	4.30	4.25	5%	Note - 8/15/64-B
			158p	0.05	-	4.25	4.25	3-3/4%	Note - 11/15/64-F
			117p	0.95	-	4.32	4.25	4-7/8%	Note - 11/15/64-C
			53p	-	1.15	4.17	4.25	2-5/8%	Bond - 2/15/65
			76p	0.90	-	4.32	4.25	4-5/8%	Note - 5/15/65-A
			<u>748p</u>						

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
4% Bond - 10/1/69 4/		\$631p 289p 161p 250p 400p 942p 293p 178p 579p 3,726p	\$0.30	-	n.a.	n.a.	3-3/4% Note - 8/15/64-E
			0.45	-	n.a.	n.a.	5% Note - 8/15/64-B
			0.45	-	n.a.	n.a.	3-3/4% Note - 11/15/64-F
			0.80	-	n.a.	n.a.	4-7/8% Note - 11/15/64-C
			0.50	-	n.a.	n.a.	3-7/8% Note - 5/15/65-C
			0.10	-	n.a.	n.a.	3-5/8% Note - 2/15/66-B
			0.25	-	n.a.	n.a.	3-3/4% Bond - 5/15/66
			0.65	-	n.a.	n.a.	4% Note - 8/15/66-A
			-	\$0.30	n.a.	n.a.	3-5/8% Note - 2/15/67-B
7/24/64 4-1/8% Bond - 11/15/73		344p 367p 205p 232p 766p 1,303p 327p 308p 502p 4,354p	0.75	-	n.a.	n.a.	3-3/4% Note - 8/15/64-E
			0.90	-	n.a.	n.a.	5% Note - 8/15/64-B
			0.90	-	n.a.	n.a.	3-3/4% Note - 11/15/64-F
			1.25	-	n.a.	n.a.	4-7/8% Note - 11/15/64-C
			0.95	-	n.a.	n.a.	3-7/8% Note - 5/15/65-C
			0.55	-	n.a.	n.a.	3-5/8% Note - 2/15/66-B
			0.70	-	n.a.	n.a.	3-3/4% Bond - 5/15/66
			1.10	-	n.a.	n.a.	4% Note - 8/15/66-A
			0.15	-	n.a.	n.a.	3-5/8% Note - 2/15/67-B
4-1/4% Bond - 8/15/87-92 4/		196p 197p 145p 118p 188p 146p 18p 151p 35p 1,194p	-	0.10	n.a.	n.a.	3-3/4% Note - 8/15/64-E
			0.05	-	n.a.	n.a.	5% Note - 8/15/64-B
			0.05	-	n.a.	n.a.	3-3/4% Note - 11/15/64-F
			0.40	-	n.a.	n.a.	4-7/8% Note - 11/15/64-C
			0.10	-	n.a.	n.a.	3-7/8% Note - 5/15/65-C
			-	0.30	n.a.	n.a.	3-5/8% Note - 2/15/66-B
			-	0.15	n.a.	n.a.	3-3/4% Bond - 5/15/66
			0.25	-	n.a.	n.a.	4% Note - 8/15/66-A
			-	0.70	n.a.	n.a.	3-5/8% Note - 2/15/67-B

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the prorata amortization of the original premium or discount to the date of the advance refunding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commer-	Indi-	Insur-	Mutual	Corpo-	Private	State and local governments 5/						
		For cash	In exchange for other securities								Pension and re-tirement funds	Other funds					
1/16/57	3.305% Bill	6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
2/15/57	3.231% Bill	6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
	3-3/8% Cert.	2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118		
	3-1/2% Note	5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110		
3/28/57	3-3/8% Cert.	2/14/58-A 9/	{ 2,437	-	*	2,361	20	2	2	33	1	-	1	3	14		
	3-1/2% Note	5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6		
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204		
	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12		
5/27/57	2.825% Bill	9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
7/3/57	3.485% Bill	3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
8/1/57	3-5/8% Cert.	12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77		
	4% Cert.	8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409		
	4% Note	8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222		
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
9/26/57	4% Cert.	8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15		
	4% Note	8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39		
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15		
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59		
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202		
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36		
2/14/58	2-1/2% Cert.	2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458		
	3% Bond	2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256		
	3-1/2% Bond	2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86		
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133		
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235		
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141		
6/15/58	1-1/4% Cert.	5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210		
	2-5/8% Bond	2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311		
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351		
8/6/58	1-1/2% Cert.	3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17		
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82		
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94		
11/20/58	2.999% Bill	6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
12/1/58	3-3/8% Cert.	11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138		
	3-5/8% Note	5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82		
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111		
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83		
2/15/59	3-3/4% Cert.	2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565		
	4% Note	2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75		
2/16/59	3.293% Bill	9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58		
	4% Bond	10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54		
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3		
5/15/59	3.565% Bill	12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33		
	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192		
7/8/59	4.075% Bill	3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3		
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4		
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130		
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245		

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills ^{1/-} (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other ^{6/}			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	State and local governments ^{5/}		Private pension and retirement funds	Pension and retirement funds					
		For cash	In exchange for other securities							Pension and retirement funds	Other funds							
1/8/60	4.726% Bill	6/22/60 ^{7/} ^{2/}	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2			
1/15/60	5.067% Bill	1/15/61	1,504 ^{11/}	-	118	567	174	7	10	131	5	2	21	294	175			
2/15/60	4-7/8% Cert. ^{2/15/61-A} 4-7/8% Note ^{11/15/64-C}	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301				
4/5/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23			
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167			
4/15/60	4.608% Bill	4/15/61	2,001 ^{11/}	-	235	1,069	18	1	2	165	1	*	17	402	91			
5/15/60	4-3/8% Cert. ^{5/15/61-B} 4-5/8% Note ^{5/15/65-A}	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458				
6/23/60	3-3/4% Note ^{5/15/64-D} 3-7/8% Bond ^{5/15/68}	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280				
7/13/60	2.823% Bill	3/22/61 ^{7/}	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1			
7/15/60	3.265% Bill	7/15/61	1,501 ^{11/}	-	236	612	31	6	3	117	1	1	90	290	114			
8/15/60	3-1/8% Cert. ^{8/1/61-C} 3-7/8% Bond ^{5/15/68 2/} ^{12/}	{ 2,078 1,042	5,751 28	5,541 25	797 544	83 61	14 78	25 90	385 38	16 19	26 17	600 17	117 88	225 93				
10/3/60	3-1/2% Bond ^{11/15/80} 3-1/2% Bond ^{2/15/90 2/} 3-1/2% Bond ^{11/15/98}	- -	643 993 2,343	131 216 236	96 54 117	26 23 71	146 253 691	86 172 565	17 7 31	9 18 39	20 50 222	31 50 174	24 65 65	57 65 132				
10/17/60	3.131% Bill	10/16/61	1,502 ^{11/}	-	82	723	18	7	3	182	2	*	28	334	123			
10/21/60	2.788% Bill	6/22/61 ^{7/}	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19			
11/15/60	3-1/4% Note ^{2/15/62-F} 3-3/4% Bond ^{5/15/66}	- -	9,098 1,213	5,102 6	1,698 821	125 23	84 40	40 35	971 33	35 4	2 5	429 48	357 126	255 72				
12/15/60	4% Bond	10/1/69 ^{2/}	-	148	*	2	80	9	4	15	3	6	6	*	23			
1/15/61	2.679% Bill	1/15/62	1,502 ^{11/}	-	203	651	28	1	3	97	*	1	20	406	92			
2/15/61	3-1/4% Note ^{8/15/62-G} ^{12/}	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443				
3/15/61	3-3/8% Bond ^{11/15/66} 3-5/8% Bond ^{11/15/67}	- -	2,438 3,604	39 560	1,714 1,664	53 120	119 209	38 112	71 114	20 21	20 34	88 214	126 198	150 358				
4/3/61	2.473% Bill	9/22/61 ^{7/}	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5			
4/15/61	2.827% Bill	4/15/62	2,000 ^{11/}	-	326	896	17	9	9	90	1	8	49	448	147			
5/15/61	3% Cert. ^{5/15/62-A} ^{12/} 3-1/4% Note ^{5/15/63-D} ^{12/}	{ 3,728 1,903	1,781 850	1,818 837	2,004 907	72 81	75 33	59 54	419 157	35 12	6 3	414 343	257 129	350 197				
6/14/61	2.308% Bills ^{8/3/61-12/} ^{11/30/61}	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2				
7/15/61	2.908% Bill	7/15/62	2,004 ^{11/}	-	75	917	21	9	7	198	9	*	86	536	146			
7/26/61	2.484% Bill	3/23/62 ^{7/}	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7			
8/1/61	3-1/4% Note ^{11/15/62-H} 3-3/4% Note ^{8/15/64-E} 3-7/8% Bond ^{5/15/68 2/}	- - -	6,082 5,019 749	3,386 1,600 58	1,241 2,203 309	107 92 45	77 64 32	28 55 29	382 145 16	17 12 7	1 5 9	407 100 21	169 441 169	267 302 54				
9/15/61	3-1/2% Bond ^{11/15/80} 3-1/2% Bond ^{2/15/90 2/} 3-1/2% Bond ^{11/15/98}	{ - - -	1,273 1,298 1,187	480 161 290	61 81 50	31 23 27	366 529 442	74 190 99	9 10 5	13 17 4	63 123 94	94 70 64	8 33 91	74 61 21				
9/27/61	2.705% Bill	6/22/62 ^{7/}	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4			
10/11/61	3-1/4% Note ^{5/15/63-D 2/}	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14				
10/16/61	2.975% Bill	10/15/62	2,003 ^{11/}	-	111	939	9	3	3	131	3	3	19	667	115			
11/15/61	3-1/4% Note ^{2/15/63-E} 3-3/4% Bond ^{5/15/66} 3-7/8% Bond ^{11/15/74 2/}	{ - - -	3,642 2,384 517	68 4 136	2,158 1,514 105	78 52 8	92 89 21	37 55 4	625 66 16	25 17 3	3 2 4	165 49 4	206 405 189	185 131 22				
11/15/61	2.277% Bills ^{12/7/61-12/} ^{1/25/62}	800	-	-	361	-	-	-	82	-	-	17	333	7				
12/15/61	3-7/8% Bond ^{5/15/68 2/}	-	320	*	136	60	21	8	18	7	19	23	*	28				
1/15/62	3.366% Bill	1/15/63	2,001 ^{11/}	-	217	1,078	14	12	7	117	3	*	21	404	128			
1/24/62	4% Bond	10/1/69 ^{2/}	1,114	-	100	780	35	11	30	26	11	6	6	45	64			
2/15/62	3-1/2% Cert. ^{2/15/63-A} 4% Note ^{8/15/66-A}	- -	6,862 4,454	3,411 1,518	1,618 2,043	100 87	106 77	36 80	646 135	35 19	5 11	313 93	270 208	322 183				
3/1/62	4% Bond ^{8/15/71} 4% Bond ^{2/15/80} 3-1/2% Bond ^{2/15/90 2/} 3-1/2% Bond ^{11/15/98}	{ - - - -	2,806 563 900 933	408 177 218 221	1,591 116 94 77	118 36 83 132	115 37 69 87	51 23 30 28	46 41 23 17	41 24 28 4	24 108 101 142	144 94 99<br						

PUBLIC DEBT OPERATIONS

**Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/- (Continued)**

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/	
		Amount issued	For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds		
3/23/62	2.896% Bill	9/21/62	7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill	4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	*	82	506	160
4/18/62	3-3/4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102	
5/15/62	3-1/4% Cert. 3-5/8% Note 3-7/8% Bond	5/15/63-B 2/15/66-B 11/15/71	- - -	6,686 3,114 1,204	2,330	2,287	106	140	68	827	40	11	352	171	354	
7/15/62	3.257% Bill	7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144	
8/15/62	3-1/2% Cert. 4% Bond 4-1/4% Bond	8/15/63-C 2/15/69 8/15/87-92	{3,070 1,836 360}	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430	
9/15/62	3-3/4% Note 4% Bond	8/15/67-A 8/15/72	- -	5,282 2,579	21	3,585	62	123	63	151	28	3	129	629	488	
10/3/62	2.616% Bill	3/22/63	7/	3,005	-	2,975	10	1	-	11	*	-	1	-	7	
10/15/62	2.969% Bill	10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192	
11/15/62	3-1/8% Cert. 3-1/2% Note 4% Bond	11/15/63-D 11/15/65-B 2/15/72	- - -	4,856 3,286 2,344	3,796	431	74	48	8	214	15	1	111	31	127	
11/15/62	2.866% Bills	{1/17/63-} {3/21/63} 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6	
12/15/62	3-7/8% Bond 4% Bond	11/15/71 2/15/80	{- -}	41 34	*	2	18	2	*	5	2	2	3	-	7	
1/15/63	3.015% Bill	1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245	
1/17/63	4% Bond	2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16	
2/6/63	2.929% Bill	6/24/63	7/	1,001	-	416	8	3	*	319	-	-	5	245	5	
2/15/63	3-1/4% Cert. 3-3/4% Bond	2/15/64-A 8/15/68	{- -}	6,741 2,490	3,923	1,512	118	79	26	510	45	*	259	63	206	
3/15/63	3-5/8% Note 3-7/8% Bond 3-7/8% Bond 4% Bond	2/15/67-B 11/15/71 11/15/74 2/15/80	{- - - -}	4,287 1,515 1,074 1,131	20	2,711	45	128	56	183	18	*	55	557	514	
3/22/63	2.855% Bill	6/24/63	7/2/	1,502	-	714	1	3	-	284	-	-	1	489	10	
4/15/63	3.062% Bill	4/15/64	2,501 11/	-	112	1,192	29	2	6	247	1	*	77	628	207	
4/18/63	4-1/8% Bond	5/15/89-94	300 14/	-	-	166	3	8	5	2	11	34	5	56	10	
5/15/63	3-1/4% Cert. 3-5/8% Note	5/15/64-B 2/15/66-B	{- -}	5,693 3,273	3,327	1,327	123	34	26	295	25	*	276	48	212	
6/20/63	4% Bond	8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250	
7/15/63	3.582% Bill	7/15/64	1,998 11/	-	23	844	17	7	1	186	2	*	199	538	181	
8/15/63	3-3/4% Note	11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245	
9/3/63	3.575% Bill	8/31/64	1,001 15/	-	7	364	4	2	1	42	*	*	2	543	36	
9/15/63	3-7/8% Bond 4% Bond 4-1/8% Bond	11/15/68 8/15/73 5/15/89-94	{- - -}	1,591p 3,894p 1,260p	23	989	27	21	37	50	11	1	48	301	83	
10/1/63	3.586% Bill	9/30/64	1,002 15/	-	15	387	3	7	*	87	2	-	4	461	36	
10/15/63	3.537% Bill	3/23/64	7/	2,001	-	841	9	4	1	472	*	*	12	636	26	
10/28/63	3.601% Bills	{2/6/64-} {4/9/64} 13/	1,001	-	-	269	*	-	-	27	-	-	4	699	2	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills^{1/-} (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other ^{6/}			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	Private pension and retirement funds	State and local governments ^{5/}							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
11/4/63	3.633% Bill	10/31/64	1,000 <u>15/</u>	-	12	401	1	*	1	106	-	*	3	429	47			
11/15/63	3-7/8% Note	5/15/65-C	<u>12/</u>	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462		
12/3/63	3.590% Bill	11/30/64	1,005 <u>15/</u>	-	5	964	1	*	-	2	*	-	1	16	16			
1/3/64	3.707% Bill	12/31/64	1,000 <u>15/</u>	-	10	423	4	*	-	70	-	-	2	426	65			
1/15/64	3.650% Bill	6/22/64	<u>7/</u>	2,501	-	200	862	10	3	1	531	*	-	6	860	28		
1/22/64	{4% Bond 4-1/4% Bond	8/15/70 5/15/75-85	<u>2/</u>	-	2,223p	188	1,230	43	103	27	42	12	8	66	366	137		
2/6/64	3.680% Bill	1/31/65	1,000 <u>15/</u>	-	9	340	10	4	1	123	-	-	11	463	39			
2/15/64	{3-7/8% Note 4% Note	8/13/65-D 8/15/66-A	<u>9/</u>	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141		
3/3/64	3.765% Bill	2/28/65	1,001 <u>15/</u>	-	14	664	1	-	*	72	-	*	1	222	27			
4/8/64	3.719% Bill	3/31/65	1,001 <u>15/</u>	-	-	992	2	1	*	2	*	-	*	*	*	4		
4/8/64	3-7/8% Note	8/13/65	<u>9/</u>	1,066p	-	-	862	29	12	3	25	4	2	10	78	41		
5/6/64	3.705% Bill	4/30/65	1,001p <u>15/</u>	-	-	458	*	*	*	84	*	-	1	411	47			
5/15/64	{4% Note 4-1/4% Bond	11/15/65-E 5/15/74	-	8,561p	6,383	1,290	205	67	12	122	17	1	112	19	333			
6/2/64	3.719% Bill	5/31/65	1,000p <u>15/</u>	-	10	332	2	-	*	85	1	-	9	503	58			
7/7/64	3.691% Bill	6/30/65	1,001p <u>15/</u>	-	20	286	2	1	*	86	-	*	2	540	63			

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Tax anticipation security.

8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

9/ Reopening of earlier issue.

10/ Issued in special allotment to Government investment accounts.

11/ Issued as a rollover of quarterly one-year bills.

12/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

13/ Offerings consist of an additional \$100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, and October 28, 1963.

14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

15/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
1/16/57	2.627% Bill	-	1/16/57	10/17/56	1,603	1,603 3/	-	-
2/15/57	2.617% Bill	-	2/15/57	11/16/56	1,750	1,750 3/	-	-
	2-5/8% Certificate	-	2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 } 282
	2-7/8% Note	-	3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 } 578
	1-1/2% Note	-	4/1/57-EA	4/1/52	531	-	531	522 9
	Total.....				10,747	-	10,747	9,878 870
3/22/57	2.585% Bill	-	3/22/57	12/17/56	1,006	1,006 4/	-	-
3/22/57	2-3/4% Certificate	-	3/22/57-B	8/15/56	3,221	3,221 4/	-	-
5/15/57	1-5/8% Note	-	5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 } 1,157
6/24/57	3.305% Bill	-	6/24/57	1/16/57	1,601	1,601 4/	-	-
6/24/57	3.231% Bill	-	6/24/57	2/15/57	1,750	1,750 4/	-	-
6/24/57	3-1/4% Certificate	-	6/24/57-C	12/1/56	1,312	1,312 4/	-	-
	2-3/4% Note	-	8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 } 342
	2% Note	-	8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 } 369
8/1/57	3-1/4% Certificate	-	10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 } 318
	1-1/2% Note	-	10/1/57-E0	10/1/52	824	-	824	{ 743 32 } 49
	Total.....				23,943	-	23,943	22,866 1,077
9/23/57	2.825% Bill	-	9/23/57	5/27/57	1,501	1,501 4/	-	-
12/2/57	3-5/8% Certificate	-	12/1/57-E	8/1/57	9,971	-	9,971	9,833 138
	3-3/8% Certificate	-	2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 } 257
	2-1/2% Bond	-	3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 } 164
	1-1/2% Note	-	4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 } 49
	3-1/4% Bill	-	4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 } 607
	3-1/2% Certificate	-	4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 } 357
	Total.....				16,785	-	16,785	15,351 1,433
3/24/58	3.485% Bill	-	3/24/58	7/3/57	3,002	3,002 4/	-	-
	2-7/8% Note	-	6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 } 181
6/15/58	2-3/4% Bond	-	6/15/58-63	6/15/38	919	-	919	{ 91 800 } 28
	2-3/8% Bond	-	6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 } 143
	Total.....				9,555	-	9,555	9,204 351
June '58	2-5/8% Bond	-	2/15/65	6/15/58	7,388	104 5/	-	-
July '58	2-5/8% Bond	-	2/15/65	6/15/58	7,284	387 5/	-	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
8/1/58	4% Certificate - 8/1/58-C 2-1/4% Bond - 9/15/56-59 6/ 2-3/8% Bond - 3/15/57-59 6/	8/1/57 2/1/44 3/1/52	11,519 3,818 927	- - -	11,519 3,818 927	10,634 2,206 660	885 1,612 267	1-5/8% Certificate - 8/1/59-C
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
12/1/58	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
8/1/59	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	
	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 }	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C }
11/15/59	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 }	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C }
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note }
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829 4,163 }	370	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C }
2/15/60	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109 32 }	57	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C }
	Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note }
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	{ 928 243 }	98	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	{ 1,038 1,086 }	282	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }
5/15/60	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	{ 1,708 784 }	246	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }
	Total.....		6,413	-	6,413	5,787	626	{ 3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note }
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
6/23/60 11/	2-1/2% Bond	- 11/15/61	2/15/54	11,177	- {3,500 12/ 1,500 12/}	3,893 320	-	3-3/4% Note 3-7/8% Bond - 5/15/64-D - 5/15/68
7/15/60	4.728% Bill	- 7/15/60	7/15/59	2,001	2,001 9/	-	-	
8/15/60	4-3/4% Note	- 8/15/60-C	8/1/59	9,561	9,561 13/	{ 5,751 28 }	3,781 14/	{ 3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/ }
10/1/60	1-1/2% Note	- 10/1/60-EO	10/1/55	278	278	-	-	
10/3/60 11/	2-1/2% Bond	- 6/15/62-67	5/5/42	2,109	-	2,109 16/	643	3-1/2% Bond - 11/15/80
	2-1/2% Bond	- 12/15/63-68	12/1/42	2,815	-	-	993	3-1/2% Bond - 2/15/90 15/
	2-1/2% Bond	- 6/15/64-69	4/15/43	3,737	{ } -	4,500 16/	{ 2,343 }	3-1/2% Bond - 11/15/98
	2-1/2% Bond	- 12/15/64-69	9/15/43	3,811	-	-	-	
	Total.....			12,473	-	6,609	3,979	
10/17/60	4.860% Bill	- 10/17/60	12/2/59	2,007	2,007 9/	-	-	
11/15/60	4-3/4% Certificate	- 11/15/60-C	11/15/59	7,037	-	7,037	{ 6,431 335 }	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 }
	2-1/8% Bond	- 11/15/60	8/15/54	3,806	-	3,806	{ 2,667 878 }	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 }
	Total.....			10,844	-	10,844	10,311	{ 9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond }
1/15/61	5.067% Bill	- 1/15/61	1/15/60	1,504	1,504 9/	-	-	
2/15/61	4-7/8% Certificate	- 2/15/61	2/15/60	6,938	6,938 17/	3,670	3,268 18/	3-1/4% Note - 8/15/62-G
3/15/61 11/	2-1/4% Bond	- 6/15/59-62	6/1/45	5,262	-	{ 1,296 }	-	
	2-1/4% Bond	- 12/15/59-62	11/15/45	3,449	{ } -	{ 1,177 }	-	{ 3-5/8% Bond - 11/15/67 }
	2-5/8% Note	- 2/15/63-A	4/15/58	3,971	-	{ 1,131 }	-	
	2-1/2% Bond	- 8/15/63	12/15/54	6,755	-	2,438	-	3-3/8% Bond - 11/15/66
	Total.....			19,436	-	8,000	6,041	{ 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond }
3/22/61	2.823% Bill	- 3/22/61	7/13/60	3,512	3,512 4/	-	-	
4/1/61	1-1/2% Note	- 4/1/61-EA	4/1/56	144	144	-	-	
4/15/61	4.608% Bill	- 4/15/61	4/15/60	2,001	2,001 9/	-	-	
5/15/61	4-3/8% Certificate	- 5/15/61-B	5/15/60	3,674	3,674	{ 54 22 }	{ 3,599 }	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D }
	3-5/8% Note	- 5/15/61-B	12/1/58	4,078	4,078	{ 1,727 829 }	{ 1,523 }	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D }
	Total.....			7,753	7,753 20/	2,631	5,122 21/	
6/1/61	3% Bond	- 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	
6/22/61	2.788% Bill	- 6/22/61	10/21/60	3,504	3,504 4/	-	-	
7/15/61	3.265% Bill	- 7/15/61	7/15/60	1,501	1,501 9/	-	-	
8/1/61	3-1/8% Certificate	- 8/1/61-C	8/15/60	7,829	-	7,829	{ 4,560 3,049 131 }	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	4% Note	- 8/1/61-A	8/1/57	2,136	-	2,136	{ 658 991 289 }	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	2-3/4% Bond	- 9/15/61	11/9/53	2,239	-	2,239	{ 681 890 320 }	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
9/15/61 11/	1-1/2% Note	- 10/1/61-EO	10/1/56	332	-	332	{ 183 89 8 }	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	Total.....			12,536	-	12,536	11,850	{ 6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond }
	2-1/2% Bond	- 3/15/65-70	2/1/44	4,688	-	4,688	{ 1,035 722 495 }	{ 3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ }
9/22/61	2-1/2% Bond	- 3/15/66-71	12/1/44	2,927	-	2,927	{ 238 576 692 }	{ 3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ }
	Total.....			7,615	-	7,615	{ 1,273 1,298 1,187 }	{ 3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ }
	2.473% Bill	- 9/22/61	4/3/61	1,503	1,503 4/	-	-	
10/16/61	3.131% Bill	- 10/16/61	10/17/60	1,502	1,502 9/	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
11/15/61	2-1/2% Bond	- 11/15/61	2/15/54	6,963	-	6,963	{ 3,642 2,384 517 } 419	{ 3-1/4% Note 3-3/4% Bond 3-7/8% Bond } - 2/15/63-E - 5/15/66 15/ - 11/15/74 15/
1/15/62	2.679% Bill	- 1/15/62	1/15/61	1,502	1,502 2/	-	-	
	3-5/8% Note	- 2/15/62-A	5/1/57	647	-	647	{ 282 303 } 62	{ 3-1/2% Certificate 4% Note } - 2/15/63-A - 8/15/66-A
	4% Note	- 2/15/62-D	2/15/59	1,435	-	1,435	{ 452 856 } 127	{ 3-1/2% Certificate 4% Note } - 2/15/63-A - 8/15/66-A
2/15/62	3-1/4% Note	- 2/15/62-F	11/15/60	9,098	-	9,098	{ 5,758 3,200 } 140	{ 3-1/2% Certificate 4% Note } - 2/15/63-A - 8/15/66-A
	1-1/2% Note	- 4/1/62-EA	4/1/57	551	-	551	{ 370 95 } 86	{ 3-1/2% Certificate 4% Note } - 2/15/63-A - 8/15/66-A
	Total.....			11,731	-	11,731	11,316	415
								{ 6,862 of 3-1/2% Certificate 4,454 of 4% Note }
	3% Bond	- 2/15/64	2/14/58	3,854	-	3,854	1,154	4% Bond - 8/15/71
	2-5/8% Bond	- 2/15/65	6/15/58	6,896	-	6,896	{ 1,651 563 } -	{ 4% Bond 4% Bond } - 8/15/71 - 2/15/80 15/
	2-1/2% Bond	- 6/15/67-72	6/1/45	1,757	-	1,757	{ 233 181 } -	{ 3-1/2% Bond 3-1/2% Bond } - 2/15/90 15/ - 11/15/98 15/
3/1/62 11/	2-1/2% Bond	- 9/15/67-72	10/20/41	2,716	-	2,716	{ 345 420 } -	{ 3-1/2% Bond 3-1/2% Bond } - 2/15/90 15/ - 11/15/98 15/
	2-1/2% Bond	- 12/15/67-72	11/15/45	3,515	-	3,515	{ 322 333 } -	{ 3-1/2% Bond 3-1/2% Bond } - 2/15/90 15/ - 11/15/98 15/
	Total.....			18,739	-	18,739	{ 2,806 563 900 933 } -	{ 4% Bond 4% Bond } - 8/15/71 - 2/15/80 15/
								{ 3-1/2% Bond 3-1/2% Bond } - 2/15/90 15/ - 11/15/98 15/
3/23/62	2.484% Bill	- 3/23/62	7/26/61	3,503	3,503 2/	-	-	
4/15/62	2.827% Bill	- 4/15/62	4/15/61	2,000	2,000 2/	-	-	
	3% Certificate	- 5/15/62	5/15/61	5,509	-	5,509	{ 3,807 1,138 465 } 99	{ 3-1/4% Certificate 3-5/8% Note 3-7/8% Bond } - 5/15/63-B - 2/15/66-B - 11/15/71
	4% Note	- 5/15/62	4/14/60	2,211	-	2,211	{ 928 842 284 } 157	{ 3-1/4% Certificate 3-5/8% Note 3-7/8% Bond } - 5/15/63-B - 2/15/66-B - 11/15/71
5/15/62	2-1/4% Bond	- 6/15/62	6/1/45	3,963	-	3,963	{ 1,951 1,134 455 } 423	{ 3-1/4% Certificate 3-5/8% Note 3-7/8% Bond } - 5/15/63-B - 2/15/66-B - 11/15/71
	Total.....			11,684	-	11,684	11,004	680
								{ 6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond }
6/22/62	2.705% Bill	- 6/22/62	9/27/61	2,511	2,511 2/	-	-	
7/16/62	2.908% Bill	- 7/15/62	7/15/61	2,004	2,004 2/	-	-	
	4% Note	- 8/15/62	9/26/57	158	158		{ 2 2 } 154	{ 3-1/2% Certificate 4% Bond 4-1/4% Bond } - 8/15/63-C - 2/15/69 - 8/15/87-92
8/15/62	3-1/4% Note	- 8/15/62	2/15/61	7,325	7,325		{ 3,780 6 5 } 3,534	{ 3-1/2% Certificate 4% Bond 4-1/4% Bond } - 8/15/63-C - 2/15/69 - 8/15/87-92
	Total.....			7,483	7,483 23/		3,795	3,688 24/
	3-1/2% Certificate	- 2/15/63-A	2/15/62	6,862	-		{ 772 370 } -	{ 3-3/4% Note 4% Bond } - 8/15/67-A - 8/15/72
	2-5/8% Note	- 2/15/63-A	4/15/58	2,839	-		{ 1,093 259 } -	{ 3-3/4% Note 4% Bond } - 8/15/67-A - 8/15/72
	3-1/4% Note	- 2/15/63-E	11/15/61	3,642	-		{ 981 402 } -	{ 3-3/4% Note 4% Bond } - 8/15/67-A - 8/15/72
9/15/62 11/	3-1/4% Certificate	- 5/15/63-B	5/15/62	6,686	-	25/	{ 953 449 } -	{ 3-3/4% Note 4% Bond } - 8/15/67-A - 8/15/72
	3-1/4% Note	- 5/15/63-D	5/15/61	5,047	-		{ 1,301 720 } -	{ 3-3/4% Note 4% Bond } - 8/15/67-A - 8/15/72
	4% Note	- 5/15/63-B	4/1/59	1,743	-		{ 181 379 } -	{ 3-3/4% Note 4% Bond } - 8/15/67-A - 8/15/72
	Total.....			26,820	- 25/ { 6,000 3,000 } 7,860			{ 5,282 of 3-3/4% Note 2,579 of 4% Bond }

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
9/21/62	2.896% Bill	- 9/21/62	3/23/62	1,802	1,802 4/	-	-	
10/1/62	1-1/2% Note	- 10/1/62-E0	10/1/57	590	590	-	-	
10/15/62	2.975% Bill	- 10/15/62	10/16/61	2,003	2,003 9/	-	-	
11/15/62	3-3/4% Note	- 11/15/62-C	11/29/57	1,143	-	1,143	{ 121 484 446 } 92	{ 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72 }
	3-1/4% Note	- 11/15/62-H	8/1/61	6,082	-	6,082	{ 4,044 1,281 645 } 112	{ 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72 }
	2-1/4% Bond	- 12/15/59-62	11/15/45	2,269	-	2,269	{ 569 808 674 } 219	{ 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72 }
	2-3/4% Bond	- 12/15/60-65 26/	12/15/38	1,485	-	1,485	{ 121 713 579 } 73	{ 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72 }
	Total.....			10,979	-	10,979	10,485	495
1/15/63	3.366% Bill	- 1/15/63	1/15/62	2,001	2,001 9/	-	-	
2/15/63	3-1/2% Cert.	- 2/15/63-A	2/15/62	5,719	-	5,719	{ 4,692 968 } 59	{ 3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 15/ }
	2-5/8% Note	- 2/15/63-A	4/15/58	1,487	-	1,487	{ 652 743 } 91	{ 3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 15/ }
	3-1/4% Note	- 2/15/63-E	11/15/61	2,259	-	2,259	{ 1,397 779 } 84	{ 3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 15/ }
	Total.....			9,465	-	9,465	9,231	234
	3-1/2% Cert.	- 8/15/63-C	8/15/62	6,851	-	6,851	{ 960 693 17 } -	{ 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/ }
3/15/63 11/	2-1/2% Bond	- 8/15/63	12/15/54	4,317	-	4,317	{ 2,275 532 49 } -	{ 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/ }
	3-1/8% Cert.	- 11/15/63-D	11/15/62	4,856	-	4,856	{ 206 94 2 } -	{ 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/ }
	3% Bond	- 2/15/64	2/14/58	2,700	-	2,700	{ 845 196 24 } -	{ 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/ }
	3-1/2% Note	- 11/15/65-B	11/15/62	3,286	-	3,286	{ 136 195 } -	{ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ }
	3-5/8% Note	- 2/15/66-B	5/15/62	3,114	-	3,114	{ 314 420 } -	{ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ }
3/22/63	3% Bond	- 8/15/66	2/28/58	1,484	-	1,484	{ 250 210 } -	{ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ }
	3-3/8% Bond	- 11/15/66	3/15/61	2,438	-	2,438	{ 373 213 } -	{ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ }
	Total.....			29,045	-	29,045	{ 4,287 1,515 1,074 1,131 } -	{ 3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/ }
	2.616% Bill	- 3/22/63	10/3/62	3,005	3,005 4/	-	-	
	1-1/2% Note	- 4/1/63-EA	4/1/58	533	533	-	-	
4/15/63	2.943% Bill	- 4/15/63	4/15/62	2,001	2,001 9/	-	-	
5/15/63	3-1/4% Cert.	- 5/15/63-B	5/15/62	5,284	-	5,284	{ 3,768 1,400 } 117	{ 3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/ }
	4% Note	- 5/15/63-B	4/1/59	1,183	-	1,183	{ 289 628 } 266	{ 3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/ }
	3-1/4% Note	- 5/15/63-D	5/15/61	3,027	-	3,027	{ 1,636 1,245 } 146	{ 3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/ }
	Total.....			9,495	-	9,495	8,966	529
6/24/63	2.929% Bill	- 6/24/63	2/6/63	1,001	1,001 4/	-	-	
7/15/63	2.855% Bill	- 6/24/63	2/6/63	1,502	1,502 4/	-	-	
	3.257% Bill	- 7/15/63	7/15/62	2,004	2,004 9/	-	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	
9/15/63 11/	3-1/4% Cert. - 5/15/54-B	5/15/63	5,693	-	5,693	620	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/ 3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/ 3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	500		
						375		
						194		
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	214		
						125		
						777		
						782		
						317		
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
						114		
10/1/63	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/	
10/15/63	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	105		
11/15/63	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	721	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/ 1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 15/	
	Total.....		32,139	-	32,139	91		
						716		
						132		
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496	30/	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/ 4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/ 4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/	
	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-		695p		
						239p		
	5% Note - 8/15/64-B	10/15/59	2,316	-		165p		
						106p		
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		277p	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/ 4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/ 4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/	
1/22/64 11/	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-	31/	117p		
						211p		
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		655p		
						53p		
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221p		
	Total.....		24,723	-	21/	76p		
						2,972p		
						-		
2/15/64	3-1/4% Cert. - 2/15/64-A	2/15/63	6,741	-	6,741	5,536	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/ 3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/	
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	1,082		
	Total.....		8,376	-	8,376	666		
						728		
						240		
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001	4/	-	6,202 of 3-7/8% Note 1,810 of 4% Note 15/	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457		-		
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501		-		

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
5/15/64	3-1/4% Cert. - 5/15/64-B	5/15/63	4,198	-	4,198	3,829p 309p	60p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,453p 620p	327p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,278p 604p	134p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092p	522p	8,560p of 4% Note 1,532p of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 4/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	289p 367p 197p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	634p 344p 196p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250p 232p 118p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161p 205p 145p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	400p 766p 188p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
7/22/64 11/	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942p 1,303p 146p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	293p 327p 18p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	178p 308p 151p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579p 502p 35p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	Total.....		41,746	-	41,746	9,274p	-	3,726p of the 4% Bond 15/ 4,354p of 4-1/8% Bond 1,194p of 4-1/4% Bond 15/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754e).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959, (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding

securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations. See also Table 5.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960 to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 7 - (Continued)

- 17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.
- 18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).
- 19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.
- 20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
- 21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).
- 22/ \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
- 23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$6,500 million offering of 3-1/2% certificates, the \$1,500 million offering of 4% bonds, or the \$750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
- 24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).
- 25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of \$6 billion for the notes and \$3 billion for the bonds.
- 26/ Called on August 14, 1962, for redemption on December 15, 1962.
- 27/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 76).
- 28/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.
- 29/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allot-

ments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 78 and 79).

30/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 81).

31/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of \$4 billion for the 4% bonds and \$750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 83.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	- 1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 } 22
6/22/62	Bill	2,511	1,651	
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	} 1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	(Percent) 2.40	450	-	450
Sept.....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	{ 8/8/61 11/8/61 11/24/61	11/8/61 2/8/62 12/29/61	2.40 2.35 2.55	{ 450 450 125	{ - - -	{ } 575
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	{ 11/8/61 2/8/62	2/8/62 5/8/62	2.35 2.70	{ 450 450	{ - -	{ } 450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	{ 2/8/62 5/8/62 5/31/62	5/8/62 8/8/62 8/30/62	2.70 2.75 2.00	{ 350 50	{ - -	{ } 450
June....	Certificates of indebtedness	{ 3/1/62 6/1/62 6/14/62 6/20/62 5/8/62 6/26/62 6/26/62 6/27/62	6/1/62 9/4/62 9/14/62 12/20/62 8/8/62 9/26/62 9/26/62 9/27/62	2.70 2.70 2.00 2.75 2.75 2.80 2.00 2.80	{ - 50 10 50 - 100 - -	{ } 50 - -	{ } 860
July....	Certificates of indebtedness	{ 5/8/62 7/17/62 7/25/62 7/26/62 7/26/62	8/8/62 10/17/62 10/25/62 10/26/62 9/26/62	2.75 2.00 2.00 2.00 2.79	{ - 15 10 15 20	{ } - - - - -	{ } 670
Aug....	Certificates of indebtedness	{ 6/1/62 6/14/62 7/25/62 5/31/62	9/4/62 9/14/62 10/25/62 8/30/62	2.70 2.00 2.00 2.00	{ - - - -	{ } 50 10 10 50	{ } 550
Sept....	Certificates of indebtedness	{ 7/17/62 7/26/62 7/26/62 6/26/62 6/26/62 6/27/62 9/26/62 9/26/62 9/27/62	10/17/62 10/26/62 9/26/62 9/26/62 9/26/62 9/27/62 12/26/62 12/26/62 12/27/62	2.00 2.00 2.79 2.00 2.80 2.80 2.00 2.75 2.75	{ - - - - - - 250 100 100	{ } 15 15 20 250 100 100	{ } 500
Oct....	Certificates of indebtedness	{ 9/26/62 10/1/62 10/25/62	12/26/62 1/2/63 1/24/63	2.00 2.75 2.75	{ - 10 50	{ } - - -	{ } 125
Nov....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec....	Certificates of indebtedness	{ 6/20/62 12/20/62 9/26/62 9/26/62 12/26/62 12/26/62 9/27/62 12/27/62 12/28/62	12/20/62 6/20/63 12/26/62 2.75 12/26/62 12/26/62 9/27/62 12/27/62 12/28/62	2.75 2.75 2.00 2.75 2.75 2.90 2.75 100 100	{ - 50 - - - 100 - 100 50	{ } - - - 75 100 - - -	{ } 360
1963-Jan.....	Certificates of indebtedness Certificates of indebtedness Notes Certificates of indebtedness Certificates of indebtedness Certificates of indebtedness Notes Certificates of indebtedness Certificates of indebtedness	10/1/62 1/2/63 1/4/63 1/15/63 12/20/62 12/28/62 1/21/63 10/25/62 1/31/63	1/2/63 4/2/63 4/6/64 4/16/63 6/20/63 3/28/63 1/21/68 1/24/63 6/20/63	2.75 2.95 3.10 2.00 2.75 2.90 3.125 2.75 2.75	{ - 10 125 25 - - 58 - 5	{ } - - - - - 50 - 50 -	{ } 10 - - - - - - - -
Feb....	Certificates of indebtedness	{ 1/15/63 1/2/63 12/20/62	4/16/63 4/2/63 6/20/63	2.00 2.95 2.75	{ - - -	{ } 25 10 10	{ } 423
Mar....	Certificates of indebtedness	{ 12/20/62 12/26/62 3/26/63 12/27/62 3/27/63 3/27/63	6/20/63 3/26/63 6/26/63 3/27/63 6/27/63 6/20/63	2.75 2.90 2.95 2.90 2.95 2.75	{ - - 100 - 100 7	{ } 10 100 - 100 - -	{ } 420
Apr....	Certificates of indebtedness	{ 4/2/63 4/11/63	6/20/63 7/11/63	2.75 2.95	{ 12 25	{ } - -	{ } 458

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
				(Percent)			(In millions of dollars)	
1963-May....	Certificates of indebtedness	{ 5/6/63 5/20/63 5/20/63 5/24/63 5/29/63 5/31/63	8/6/63 8/20/63 8/20/63 8/26/63 8/29/63 7/16/63	2.90 2.95 2.95 2.95 3.00 2.00	25 25 10 25 15 25	- - - - - -	583	
June...	Certificates of indebtedness	{ 6/18/63 6/20/63 12/20/62 1/31/63 3/27/63 4/2/63 6/20/63 6/21/63 3/26/63 6/26/63 6/20/63 3/27/63 6/27/63	9/18/63 9/20/63 6/20/63 6/20/63 6/20/63 6/20/63 12/20/63 9/23/63 6/26/63 9/26/63 12/20/63 6/27/63 12/27/63	3.00 3.00 2.75 2.75 2.75 2.75 2.75 3.00 2.95 3.00 2.75 2.95 3.10	25 25 - - - - 50 25 - 100 - - 100	25 - 5 7 12 - - - 100 - 10 100 -	648	
July...	Certificates of indebtedness Notes	{ 4/11/63 7/11/63 7/12/63	7/11/63 10/11/63 10/12/65	2.95 3.20 3.63	- 20 25	25 20 -		
	Certificates of indebtedness	{ 5/31/63 5/20/63 5/29/63 7/23/63 7/24/63 7/25/63	7/16/63 8/20/63 8/29/63 10/23/63 10/24/63 10/25/63	2.00 2.95 3.00 3.25 3.25 3.25	- - - 5 5 2	25 10 15 - - -	610	
Aug....	Certificates of indebtedness Notes	{ 8/2/63 5/6/63 8/6/63 5/20/63 8/20/63	12/20/63 8/6/63 11/6/63 8/20/63 11/21/63	2.75 2.90 3.25 2.95 3.40	5 - 17 - 25	- 25 17 25 25		
	Certificates of indebtedness	{ 5/24/63 8/26/63	8/26/63 11/26/63	2.95 3.40	- 25	25 15		
Sept....	Certificates of indebtedness	{ 6/20/63 8/26/63 6/18/63 9/18/63 6/20/63 9/20/63 6/21/63 9/23/63 6/26/63 9/26/63 9/27/63	12/20/63 11/26/63 9/18/63 12/18/63 9/20/63 12/20/63 9/23/63 12/23/63 9/26/63 12/27/63 12/27/63	2.75 3.40 3.00 3.45 3.00 3.45 3.00 3.45 3.00 3.40 3.40	- - - 25 - 25 - 25 - 100 40	10 10 25 25 25 13 25 - 100 -	488	
Oct....	Certificates of indebtedness	{ 10/1/63 9/20/63 10/2/63 10/9/63 10/15/63 10/16/63 7/23/63 7/24/63 7/25/63 10/28/63 9/23/63 10/29/63 10/29/63 9/27/63	1/2/64 12/20/63 1/2/64 12/20/63 1/15/64 1/16/64 10/23/63 10/24/63 10/25/63 1/28/64 12/23/63 1/29/64 1/29/64 12/27/63	3.45 3.45 3.45 2.75 3.50 3.50 3.25 3.25 3.25 3.50 3.45 3.50 3.50 3.40	10 - 50 10 1 2 - - - 1 - 50 4 -	- 12 - - - - 5 5 2 - - - - 8		559
Nov....	Certificates of indebtedness	{ 9/27/63 11/7/63 11/8/63 11/21/63 11/22/63 11/25/63 11/26/63 11/26/63 10/29/63	12/27/63 2/7/64 12/20/63 2/21/64 2/24/64 2/25/64 2/26/64 2/26/64 1/29/64	3.40 3.55 2.75 3.55 3.55 2.00 3.55 2.00 3.50	- 5 5 25 5 15 35 15 -	12 - - - - - - - 20		632

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)
(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1963-Dec....	Certificates of indebtedness	12/2/63 11/25/63 12/4/63 12/5/63 12/9/63 12/10/63 12/12/63 12/16/63 11/26/63 10/29/63 6/20/63 8/2/63 10/9/63 11/8/63 12/20/63 11/7/63 11/21/63 11/22/63 11/26/63 9/27/63 12/27/63 6/27/63 9/26/63 12/27/63	3/2/64 2/25/64 3/4/64 3/5/64 3/9/64 3/10/64 3/12/64 3/16/64 2/26/64 1/29/64 12/20/63 12/20/63 12/20/63 12/20/63 6/22/64 2/7/64 2/21/64 2/24/64 2/26/64 12/27/63 3/27/64 12/27/63 12/27/63 6/29/64	(Percent)	(In millions of dollars)		
					15	6	
					-	15	
					7	-	
					10	-	
					12	-	
					2	-	
					10	-	
					10	-	
					10	-	
					10	-	
					15	-	
					-	10	
					-	30	
					-	5	
					-	10	
					-	5	
					-	5	
					-	25	
					-	5	
					-	35	
					-	20	
					120	-	
					-	100	
					-	100	
					100	-	
1964-Jan....	Certificates of indebtedness	10/1/63 10/2/63 1/2/64 12/2/63 12/4/63 12/5/63 12/9/63 12/10/63 12/12/63 12/16/63 12/27/63 12/27/63 12/27/63 12/27/63 12/27/63 12/27/63 12/27/63 Notes	1/2/64 1/2/64 4/2/64 3/2/64 3/4/64 3/5/64 3/9/64 3/10/64 3/12/64 3/16/64 1/29/64 1/29/64 1/29/64 1/29/64 1/29/64 1/21/63	(Percent)	(In millions of dollars)		
					-	10	
					-	50	
					50	5	
					-	9	
					-	7	
					-	10	
					-	12	
					-	2	
					-	10	
					-	10	
					-	24	
					-	1	
					-	2	
					-	20	
					-	1	
					50	-	
					-	3	
Feb....	Certificates of indebtedness	1/2/64 1/29/64	4/2/64 4/29/64	3.55 3.50	(In millions of dollars)		
					-	20	
Mar....	Certificates of indebtedness	12/27/63 3/27/64	3/27/64 6/29/64	3.55 3.55	(In millions of dollars)		
					-	100	
					40	-	
April..	Notes	1/21/63	1/21/68	3.125	(In millions of dollars)		
					-	2	
					-	25	
					-	125	
June...	Certificates of indebtedness	1/4/63 4/6/64	4/6/64 7/6/65	3.10 4.03	(In millions of dollars)		
					125	-	
					50	-	
					-	50	
					-	7	
	Certificates of indebtedness	12/20/63 6/22/64	6/22/64 12/22/64	2.75 3.50	(In millions of dollars)		
					50	-	
					-	100	
					100	-	
	Certificates of indebtedness	12/27/63 3/27/64 6/29/64 6/29/64	6/29/64 6/29/64 9/29/64 12/29/64	3.70 3.55 3.50 3.60	(In millions of dollars)		
					-	40	
					40	-	
					100	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through June 30, 1964.

PUBLIC DEBT OPERATIONS

**Table 9.- Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
Feb.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	23	-	48
Mar.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	25	-	75
Apr.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	50	-	75
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
Aug....	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	25	-	150
Sept....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Oct.....	Bonds Certificates of indebtedness Certificates of indebtedness Certificates of indebtedness Bonds	Swiss francs Swiss francs Swiss francs Italian lire Italian lire	10/18/62 10/22/62 10/22/62 7/26/62 10/26/62	1/20/64 4/1/63 7/1/63 10/26/62 1/27/64	2.75 2.00 2.00 2.90 3.00	23 22 26 - 25	-	221
Nov....	Bonds Certificates of indebtedness Bonds Bonds Bonds	Italian lire Italian lire Swiss francs Italian lire	8/7/62 11/7/62 11/8/62 11/30/62	11/7/62 2/7/64 3/9/64 2/28/64	2.85 3.00 2.75 3.00	- 75 28 50	-	299
Dec.....	Bonds Certificates of indebtedness Bonds	Italian lire Italian lire	9/7/62 12/7/62	12/7/62 3/9/64	2.85 3.00	- 50	-	299
1963-Jan.....	Bonds	Swiss francs German marks German marks	1/24/63 1/24/63 1/24/63	5/25/64 4/24/64 7/24/64	2.82 3.13 3.18	30 50 50	-	429
Feb....	Bonds	German marks	2/14/63 2/14/63	11/16/64 2/15/65	3.09 3.14	50 50	-	529
Mar....	Bonds	Italian lire	10/26/62 3/29/63	1/27/64 3/29/65	3.00 3.27	- 25	-	529
Apr....	Bonds Certificates of indebtedness Bonds Bonds Bonds	Swiss francs Swiss francs Swiss francs Austrian schillings	10/22/62 4/1/63 4/4/63 4/26/63	4/1/63 7/1/64 9/4/64 10/26/64	2.00 2.82 2.83 3.23	- 22 23 25	-	577
May....	Bonds	Swiss francs Belgian francs Belgian francs	5/16/63 5/16/63 5/20/23	11/16/64 5/16/65 5/20/65	2.82 3.26 3.22	23 20 10	-	630
June....	Bonds	Italian lire	11/7/62 6/28/63	2/7/64 6/28/65	3.00 3.30	- 75	-	630
July....	Bonds Certificates of indebtedness Bonds Bonds	Swiss francs Swiss francs German marks	10/22/62 7/1/63 7/11/63	7/1/63 1/1/65 7/11/65	2.00 2.89 3.55	- 25 25	-	655
Aug....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62 9/30/63	2/28/64 9/30/65	3.00 3.69	- 50	-	705
Oct....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62 1/20/64	1/20/64 4/20/65	2.75 3.61	- 23	-	760
Mar....	Bonds	Swiss francs Italian lire	11/8/62 3/9/64 12/7/62	3/9/64 7/9/65 3/9/64	2.75 3.71 3.00	- 28 -	- 50	710

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
(In millions of dollars)								
1964-April..	Bonds	Italian lire	{ 3/29/63 6/28/63 9/30/63	3/29/65 6/28/65 9/30/65	3.27 3.30 3.69	- - -	25 75 50	
		German marks	{ 4/1/64 4/1/64 4/1/64 4/1/64 1/24/63 4/24/64	10/1/65 11/1/65 12/1/65 1/1/66 4/24/64 7/26/65	4.04 4.05 4.06 4.07 3.13 3.93	50 50 50 50 - 50	- - - - 50 -	762
May....	Bonds	Swiss francs	{ 1/24/63 5/25/64 5/25/64	5/25/64 9/27/65 8/25/65	2.82 3.84 3.37	- 30 70	30 - -	832

Source: Daily Treasury statement. Information in this table covers transactions from inception through June 30, 1964.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series. Cumulative through June 30, 1964

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,991	-	12
Series E and H.....	120,619	20,389	141,008	93,271	47,737	-
Series F and G.....	28,396	1,125	29,521	29,393	-	127
Series J and K.....	3,556	158	3,714	2,151	1,563	-
Total A-K.....	156,519	22,727	179,246	129,807	49,299	139

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956.....	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
Calendar years:								
1935-1956.....	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
Months:								
1963-July.....	413	137	550	444	374	69	48,427	151
August.....	399	113	512	394	335	59	48,549	147
September.....	347	115	462	419	357	62	48,597	142
October.....	395	110	505	420	359	61	48,687	137
November.....	333	111	444	341	294	48	48,793	134
December.....	356	137	493	391	336	55	48,827	201
1964-January.....	471	143	615	534	442	92	48,925	183
February.....	413	116	529	427	359	68	49,046	165
March.....	400	122	522	476	405	71	49,101	155
April.....	378	117	495	451	385	67	49,142	158
May.....	368	117	485	413	353	60	49,224	147
June.....	384	138	521	454	385	69	49,299	139

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956.....	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
Calendar years:								
1941-1956.....	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
Months:								
1963-July.....	413	135	548	407	340	67	46,500	-
August.....	399	112	510	364	306	58	46,647	-
September.....	347	114	461	387	326	60	46,721	-
October.....	395	109	503	382	323	59	46,843	-
November.....	333	110	443	311	266	46	46,974	-
December.....	356	135	491	359	305	53	47,106	-
1964-January.....	471	142	613	489	399	89	47,231	-
February.....	413	115	527	393	327	66	47,366	-
March.....	400	121	520	439	370	68	47,447	-
April.....	378	115	494	421	357	64	47,520	-
May.....	368	116	483	367	310	58	47,637	-
June.....	384	136	520	420	353	67	47,737	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956.....	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957.....	268	83	352	3,774	3,605	169	13,124	335
1958.....	*	65	65	3,350	3,235	116	9,842	331
1959.....	*	54	54	2,137	2,063	74	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
Calendar years:								
1941-1956.....	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957.....	98	74	172	4,153	3,982	171	10,896	698
1958.....	*	58	58	2,395	2,318	77	8,603	655
1959.....	*	52	52	3,246	3,122	125	5,594	468
1960.....	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
Months:								
1963-July.....	-	2	2	37 9/	35	2	1,926	137
August.....	-	1	1	30	28	2	1,902	133
September.....	-	1	1	32	30	2	1,876	129
October.....	-	1	1	38	36	2	1,844	124
November.....	-	1	1	30	28	2	1,818	122
December.....	-	2	2	33	31	2	1,721	188
1964-January.....	-	2	2	45	42	3	1,695	171
February.....	-	1	1	34	32	2	1,680	152
March.....	-	1	1	37	35	3	1,654	142
April.....	-	1	1	30	28	3	1,621	146
May.....	-	1	1	46	43	3	1,587	135
June.....	-	1	1	34	32	2	1,563	127

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)					
				Total	Sales price 2/	Accrued discount 2/							
Series E													
<u>Fiscal years:</u>													
1941-1956.....	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898					
1957.....	3,919	1,133	5,052	4,981	4,248	732	-	37,969					
1958.....	3,889	1,161	5,049	4,951	4,196	755	-	38,067					
1959.....	3,688	1,174	4,862	4,889	4,092	797	-	38,040					
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456					
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817					
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	33,260					
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166					
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190					
<u>Calendar years:</u>													
1941-1956.....	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087					
1957.....	3,875	1,143	5,018	5,220	4,437	783	-	37,835					
1958.....	3,802	1,178	4,979	4,658	3,931	727	-	38,206					
1959.....	3,598	1,169	4,767	5,225	4,342	883	-	37,748					
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597					
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140					
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587					
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740					
<u>Months:</u>													
1963-July.....	360	135	495	378	311	67	21	39,262					
August.....	358	112	469	337	279	58	17	39,378					
September.....	308	114	421	352	291	60	16	39,431					
October.....	348	109	457	352	293	59	17	39,519					
November.....	297	110	407	283	237	46	13	39,630					
Dacember.....	317	135	452	329	276	53	14	39,740					
1964-January.....	405	142	547	461	371	89	24	39,801					
February.....	369	115	484	366	300	66	18	39,902					
March.....	356	121	477	398	330	68	19	39,961					
April.....	338	115	453	387	323	64	16	40,011					
May.....	334	116	450	335	277	58	14	40,112					
June.....	345	136	482	386	319	67	18	40,190					
Series H													
<u>Fiscal years:</u>													
1952-1956.....	3,225	-	3,225	194	194	-	-	3,031					
1957.....	694	-	694	196	196	-	-	3,529					
1958.....	782	-	782	236	236	-	-	4,075					
1959.....	818	-	818	217	217	-	-	4,676					
1960.....	704	-	704	322	322	-	201	5,259					
1961.....	775	-	775	233	233	-	188	5,989					
1962.....	747	-	747	260	260	-	219	6,695					
1963.....	604	-	604	298	298	-	191	7,193					
1964.....	521	-	521	373	373	-	206	7,546					
<u>Calendar years:</u>													
1952-1956.....	3,587	-	3,587	277	277	-	-	3,310					
1957.....	631	-	631	248	248	-	-	3,693					
1958.....	887	-	887	198	198	-	-	4,383					
1959.....	722	-	722	294	294	-	-	4,811					
1960.....	718	-	718	267	267	-	278	5,540					
1961.....	828	-	828	235	235	-	212	6,345					
1962.....	654	-	654	287	287	-	199	6,912					
1963.....	575	-	575	328	328	-	208	7,367					
<u>Months:</u>													
1963-July.....	53	-	53	28	28	-	21	7,239					
August.....	41	-	41	27	27	-	17	7,269					
September.....	39	-	39	35	35	-	16	7,290					
October.....	47	-	47	30	30	-	17	7,324					
November.....	36	-	36	29	29	-	13	7,344					
December.....	39	-	39	30	30	-	14	7,367					
1964-January.....	66	-	66	28	28	-	24	7,429					
February.....	44	-	44	27	27	-	18	7,464					
March.....	44	-	44	40	40	-	19	7,486					
April.....	40	-	40	34	34	-	16	7,509					
May.....	34	-	34	33	33	-	14	7,524					
June.....	38	-	38	34	34	-	18	7,546					

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304 9/	3,088	2,948	140	19
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
<u>Months:</u>								
1963-July.....	444	145	120	25 9/	235	224	11	64
August.....	394	175	154	21	296	284	12	-77
September.....	419	145	123	22	238	228	9	36
October.....	420	171	147	24	300	288	12	-51
November.....	341	142	120	22	234	224	11	-36
Decembar.....	391	133	110	22	221	212	9	38
1964-January.....	534	150	133	17	266	256	10	118
February.....	427	100	63	36	137	125	11	191
March.....	476	253	227	27	261	250	11	-38
April.....	451	203	177	26	250	235	14	-1
May.....	413	210	188	21	321	312	10	-118
June.....	454	230	191	39	330	309	21	-107

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions.

Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government							Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest	
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1962-Dacember...	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262
1963-July.....	305,482	300,938	56,921	13,196	43,724	32,468	211,550	160,102	51,448	645	181	464	3,898
August.....	307,209	302,525	58,726	13,207	45,519	32,391	211,408	159,903	51,505	673	190	483	4,011
September..	307,328	302,664	58,130	13,480	44,650	32,563	211,971	160,505	51,466	692	191	502	3,972
October....	307,147	302,458	57,038	13,755	43,283	32,758	212,662	161,095	51,567	704	188	517	3,984
November...	308,933	304,093	57,562	14,009	43,553	33,667	212,864	161,129	51,734	717	187	530	4,122
December...	310,089	305,213	57,796	14,137	43,658	33,593	213,825	162,089	51,735	741	184	557	4,134
1964-January....	309,339	304,499	56,361	14,444	41,917	32,753	215,384	163,631	51,753	755	189	566	4,085
February...	311,150	306,132	57,269	14,385	42,883	33,169	215,695	163,893	51,801	787	192	595	4,231
March.....	310,408	305,405	57,450	14,229	43,221	33,770	214,185	162,449	51,736	817	192	625	4,186
April.....	308,402	303,385	55,934	13,930	42,004	33,169	214,282	162,476	51,806	801	171	630	4,216
May.....	312,337	307,214	59,197	14,162	45,034	34,229	213,788	161,836	51,952	804	157	647	4,319
June.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2</td							

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Individuals 4/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/		
					Total	Savings bonds	Other securities 5/								
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.0	44.2	2.2	18.5	11.4	6.1	19.7</td			

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1964

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 5/	
		Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks			
		6,043 commercial banks 2/ 3/	503 mutual savings banks 2/			297 life	488 fire, casualty, and marine	315 general funds	191 pension and retirement funds		
<u>Interest-bearing securities:</u>											
Public marketable.....	208,813	51,017	5,866	4,859	4,309	3,410	11,789	10,448	5,751	46,330	
Public nonmarketable 6/.....	54,170	259 7/	121	375	74	77	7	158	212	2,217	
Special issues.....	45,034	-	-	-	-	-	-	-	-	45,034	
Total interest-bearing securities.....	308,018	51,276	5,987	5,234	4,384	3,487	11,796	10,605	5,963	93,582	
Matured debt and debt bearing no interest 8/.....	4,319										
Total securities issued or guaranteed by U. S. Government 9/.....	312,337										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 5/	
		Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks			
		6,043 commercial banks 2/ 3/	503 mutual savings banks 2/			297 life	488 fire, casualty, and marine	315 general funds	191 pension and retirement funds		
<u>By type of security:</u>											
Issued by U. S. Government:											
Treasury bills.....	52,246	7,130	370	190	252	257	7,429	4,984	350	5,928	
Treasury notes.....	67,279	20,528	939	152	1,097	499	2,696	1,987	110	25,805	
Treasury bonds.....	88,484	23,290	4,375	4,414	2,948	2,552	1,665	3,477	5,272	14,441	
Guaranteed by U. S. Government 9/.....	804	70	181	103	12	100	-	*	19	157	
Total.....	208,813	51,017	5,866	4,859	4,309	3,410	11,789	10,448	5,751	46,330	
<u>By maturity distribution:</u>											
Call classes (due or first becoming callable):											
Within 1 year.....	93,784	17,477	1,488	545	1,474	657	9,567	6,109	631	21,462	
1 to 5 years.....	66,952	24,955	1,346	530	1,655	1,060	2,005	2,056	315	16,476	
5 to 10 years.....	22,579	7,554	1,276	348	752	885	95	589	442	2,657	
10 to 15 years.....	5,049	407	199	191	120	160	63	397	838	1,185	
15 to 20 years.....	4,524	152	234	577	103	101	*	307	509	1,428	
20 years and over....	15,122	402	1,142	2,566	193	446	59	989	2,996	2,965	
Guaranteed securities 9/.....	804	70	181	103	12	100	-	*	19	157	
Total.....	208,813	51,017	5,866	4,859	4,309	3,410	11,789	10,448	5,751	46,330	
<u>Maturity classes (final maturity):</u>											
Within 1 year.....	82,930	14,102	839	216	787	442	9,256	5,858	450	19,149	
1 to 5 years.....	62,825	24,690	1,219	284	1,526	916	2,049	1,781	149	16,099	
5 to 10 years.....	37,561	11,194	2,051	923	1,568	1,244	363	1,115	789	5,347	
10 to 15 years.....	2,244	307	88	45	64	105	9	111	126	671	
15 to 20 years.....	6,111	183	271	674	134	140	2	539	935	1,618	
20 years and over....	16,339	471	1,216	2,613	218	462	112	1,043	3,283	3,290	
Guaranteed securities 9/.....	804	70	181	103	12	100	-	*	19	157	
Total.....	208,813	51,017	5,866	4,859	4,309	3,410	11,789	10,448	5,751	46,330	

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding 2/ 2/	Held by investors covered in Treasury Survey										Held by all other investors 2/	
		6,043 commercial banks 2/ 2/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks			
				297 life	488 fire, casualty, and marine			315 general funds	191 pension and retirement funds				
Treasury bills:													
Regular weekly:													
June 1964 - Aug. 1964..	27,029	3,222	154	65	139	131	2,410	2,857	194	3,456	14,401		
Sept. 1964 - Dec. 1964..	11,706	1,323	89	20	21	33	2,301	1,000	101	1,657	5,161		
Tax anticipation:													
June 1964.....	2,501	150	1	83	13	*	1,341	47	1	50	817		
One-year:													
July 1964.....	1,998	225	15	11	22	10	150	250	2	88	1,225		
Aug. 1964.....	1,001	139	5	7	6	9	89	126	1	50	569		
Sept. 1964.....	1,002	96	28	*	8	11	79	89	2	93	595		
Oct. 1964.....	1,000	153	29	*	5	10	71	84	*	195	454		
Nov. 1964.....	1,005	239	4	-	23	8	35	75	*	84	535		
Dec. 1964.....	1,000	104	19	2	4	8	101	180	9	61	511		
Jan. 1965.....	1,000	193	11	1	4	13	194	67	-	90	427		
Feb. 1965.....	1,001	423	5	-	4	9	300	105	*	57	98		
Mar. 1965.....	1,001	331	1	*	1	7	185	53	40	32	351		
Apr. 1965.....	1,001	532	8	1	2	10	172	52	*	14	212		
Total Treasury bills.....	52,246	7,130	370	190	252	257	7,429	4,984	350	5,928	25,357		
Treasury notes:													
5/ Aug. 1964-B.....	2,045	263	78	6	51	7	88	45	15	134	1,357		
3-3/4 Aug. 1964-E.....	4,086	1,181	24	1	43	14	77	161	2	1,739	843		
4-7/8 Nov. 1964-C.....	3,867	470	108	5	41	15	44	104	37	2,309	736		
3-3/4 Nov. 1964-F.....	5,961	804	15	1	40	6	111	178	5	4,154	648		
4-5/8 May 1965-A.....	1,816	502	116	3	64	27	28	94	18	276	690		
3-7/8 May 1965-C.....	7,977	1,865	115	3	97	98	253	207	11	4,057	1,271		
3-7/8 Aug. 1965-D.....	7,268	1,606	50	1	53	28	298	279	8	4,016	931		
3-1/2 Nov. 1965-B.....	2,954	1,601	26	2	80	21	173	192	1	63	795		
4 Nov. 1965-E.....	8,561	922	22	*	47	13	87	104	1	6,307	1,056		
3-5/8 Feb. 1966-8.....	5,653	2,991	88	7	139	94	228	312	4	557	1,230		
4 Aug. 1966-A.....	5,820	2,409	175	3	119	58	48	117	1	1,685	1,206		
3-5/8 Feb. 1967-8.....	3,475	1,836	39	2	91	43	100	105	*	174	1,086		
3-3/4 Aug. 1967-A.....	4,433	2,571	74	8	112	66	71	85	2	319	1,124		
1-1/2 Oct. 1964-EO.....	490	85	1	-	17	*	284	*	-	-	104		
1-1/2 Apr. 1965-EA.....	466	194	1	*	12	-	169	*	*	15	74		
1-1/2 Oct. 1965-EO.....	315	149	-	1	11	-	100	-	-	-	54		
1-1/2 Apr. 1966-EA.....	675	323	-	89	19	2	146	4	-	-	92		
1-1/2 Oct. 1966-EO.....	357	231	1	2	11	2	70	*	-	-	40		
1-1/2 Apr. 1967-EA.....	270	146	*	3	21	*	74	-	-	-	27		
1-1/2 Oct. 1967-EO.....	457	245	1	8	6	3	136	-	-	-	58		
1-1/2 Apr. 1968-EA.....	212	87	5	5	22	*	74	1	-	-	17		
1-1/2 Oct. 1968-EO.....	115	47	1	2	-	1	34	-	5	-	25		
1-1/2 Apr. 1969-EA.....	6	*	*	-	-	-	2	-	-	-	4		
Total Treasury notes.....	67,279	20,528	939	152	1,097	499	2,696	1,987	110	25,805	13,466		
Treasury bonds:													
2-1/2% June 1962-67.....	1,456	674	38	6	103	19	45	21	9	200	341		
2-1/2 Dec. 1963-68.....	1,814	658	92	42	146	46	111	29	18	246	427		
2-1/2 June 1964-69.....	2,628	863	215	75	174	60	46	39	33	520	602		
2-1/2 Dec. 1964-69.....	2,540	754	187	72	101	60	68	96	56	554	593		
2-5/8 Feb. 1965.....	3,976	1,608	13	7	169	18	773	86	12	537	752		
2-1/2 Mar. 1965-70.....	2,416	426	117	134	164	29	41	66	65	794	580		
2-1/2 Mar. 1966-71.....	1,404	226	70	114	84	22	23	52	38	388	397		
3-3/4 May 1966.....	2,862	1,321	49	9	69	38	43	71	8	322	933		
3 Aug. 1966.....	1,024	656	15	1	41	19	16	6	3	45	224		
3-3/8 Nov. 1966.....	1,851	793	26	4	72	31	13	124	5	215	568		
2-1/2 June 1967-72.....	1,299	171	60	43	51	49	12	56	42	129	686		
2-1/2 Sept. 1967-72.....	1,952	944	65	16	147	65	63	31	21	80	519		
3-5/8 Nov. 1967.....	3,604	1,185	99	17	126	114	34	124	21	817	1,064		
2-1/2 Dec. 1967-72.....	2,743	256	61	120	95	73	14	187	94	224	1,618		
3-7/8 May 1968.....	2,460	699	78	15	93	51	11	74	41	431	967		
3-3/4 Aug. 1968.....	3,747	1,982	192	38	69	151	91	53	8	431	733		
3-7/8 Nov. 1968.....	1,591	784	61	4	45	47	35	53	10	38	514		
4 Feb. 1969.....	1,844	776	87	14	31	67	8	26	4	234	596		
4 Oct. 1969.....	2,537	574	135	19	80	72	2	55	47	369	1,184		
4 Aug. 1970.....	4,129	1,581	213	26	13								

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,043 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
		297 life	488 fire, casualty, and marine			315 general funds	191 pension and retirement funds				
Treasury bonds - (Continued):											
4/ Feb.	1980.....	2,610	70	90	180	56	72	*	198	363	724
3-1/2 Nov.	1980.....	1,914	82	144	397	47	30	*	109	147	705
3-1/4 May	1985.....	1,129	77	37	160	27	103	*	172	182	189
4-1/4 Aug.	1987-92.....	365	5	7	114	1	4	-	15	81	66
4 Feb.	1988-93.....	250	7	8	26	1	11	-	5	33	58
4-1/8 May	1989-94.....	1,560	64	31	86	29	47	50	35	499	455
3-1/2 Feb.	1990.....	4,908	124	400	967	81	153	1	341	911	1,111
3 Feb.	1995.....	2,468	46	121	138	25	49	6	171	486	178
3-1/2 Nov.	1998.....	4,441	78	538	1,075	30	80	2	251	804	915
Total Treasury bonds.....		88,484	23,290	4,375	4,414	2,948	2,552	1,665	3,477	5,272	14,441
Guaranteed securities 9/.....		804	70	181	103	12	100	-	*	19	157
Total public marketable securities.....		208,813	51,017	5,866	4,859	4,309	3,410	11,789	10,448	5,751	46,330
											65,034

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,043 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
		297 life	488 fire, casualty, and marine			315 general funds	191 pension and retirement funds				
U. S. savings bonds: 6/											
Series E.....	40,112	-	*	*	*	*	*	*	*	2	40,110
Series H.....	7,524	-	*	*	1	3	*	1	3	1	7,517
Series J and K.....	1,587	1	6	5	17	27	2	33	23	5	1,470
Total U. S. savings bonds.....	49,224	1	6	5	17	29	2	33	26	7	49,096
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series.....	240	-	-	-	-	-	-	-	-	-	240
Foreign Currency Series.....	30	-	-	-	-	-	-	-	-	-	30
Treasury certificates.....	15	-	-	-	-	-	-	-	-	-	15
Treasury notes, Foreign Series..	158	-	-	-	-	-	-	-	-	-	158
Depository bonds.....	99	99 7/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Currency Series.....	802	-	-	-	-	-	-	-	-	-	802
R. E. A. Series.....	25	-	-	-	-	-	-	-	-	-	25
Investment Series A.....	431	104	13	109	10	5	*	6	19	100	64
Investment Series B.....	3,121	54	102	261	46	43	5	118	167	2,110	214
Other.....	20	-	-	-	-	-	-	-	-	-	20
U. S. retirement plan bonds....	5	-	-	-	-	-	-	-	-	-	5
Total other U. S. securities....	4,947	258 7/	115	370	57	48	5	124	186	2,210	1,574
Total public nonmarketable securities.....	54,170	259 7/	121	375	74	77	7	158	212	2,217	50,670

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ New series; see March 1964 Treasury Bulletin, page 70.

5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

6/ United States savings bonds, Series E and J, are reported to the

Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

7/ Includes \$47 million depository bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Guaranteed securities are those held outside the Treasury.

10/ Includes only publicly offered issues.

11/ The proprietary interest of the United States in these banks ended in July 1951.

12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1964

**Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government**

(Par values - in millions of dollars)

Issue	Total amount outstanding ^{10/}	Held by investors covered in Treasury Survey								Held by all other investors ^{11/}	
		6,043 commercial banks ^{2/ 3/}	503 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	469 corporations	State and local governments ^{4/}	U. S. Government investment accounts and Federal Reserve Banks		
				297 life	488 fire, casualty, and marine			315 general funds	191 pension and retirement funds		
Banks for cooperatives:											
3-7/8% June 1964 (Debentures) ..	186	53	10	2	3	1	11	4	-	103	
3.90 Aug. 1964 (Debentures) ..	194	60	10	4	4	1	19	4	-	92	
3.95 Oct. 1964 (Debentures) ..	146	52	11	2	2	1	20	12	-	48	
Total banks for cooperatives....	527	164	30	7	10	3	50	20	-	243	
Federal home loan banks: 11/											
3-1/2% June 1964 (Notes)	326	78	14	*	8	6	88	23	*	108	
3.95 July 1964 (Notes)	413	88	25	4	11	17	48	30	18	171	
3.90 Aug. 1964 (Notes)	300	82	10	2	4	8	20	26	-	148	
4 Sept. 1964 (Notes)	564	148	24	6	14	15	167	22	1	168	
3-1/2 Oct. 1964 (Bonds)	460	111	15	*	16	13	158	23	*	123	
3-7/8 Nov. 1964 (Notes)	175	53	9	-	3	11	8	7	-	86	
4.05 Jan. 1965 (Notes)	249	69	17	2	9	12	24	7	*	108	
4.15 Feb. 1965 (Notes)	435	111	36	1	7	17	55	11	*	198	
4.10 Apr. 1965 (Notes)	430	98	39	1	8	15	64	15	-	190	
3-3/4 Sept. 1965 (Bonds)	175	58	16	1	3	13	11	4	-	69	
4-1/8 Aug. 1966 (Bonds)	200	35	32	2	17	15	4	2	*	93	
Total Federal home loans banks... Federal intermediate credit banks: (Debentures).....	3,727	932	235	20	101	141	647	170	20	1,463	
2,246	576	104	15	51	13	268	121	2	-	1,096	
Federal land banks: 12/											
3-7/8% Aug. 1964 (Bonds)	215	67	13	2	4	1	8	28	*	90	
4 Oct. 1964 (Bonds)	142	38	11	2	4	1	9	5	1	73	
4-1/4 Apr. 1965 (Bonds)	209	56	21	1	4	1	12	7	*	107	
4 Oct. 1965 (Bonds)	160	37	13	*	3	2	2	5	1	98	
4 Dec. 1965 (Bonds)	140	22	10	*	2	1	-	4	*	100	
3-5/8 Feb. 1966 (Bonds)	150	24	17	1	3	1	4	3	*	97	
3-1/4 May 1966 (Bonds)	108	42	3	*	4	1	3	9	1	45	
4-1/4 July 1966 (Bonds)	193	44	16	1	10	1	1	3	1	116	
4-1/8 Feb. 1967-72 (Bonds)	72	4	1	4	*	-	*	4	5	52	
4 May 1967 (Bonds)	180	50	14	*	3	2	6	4	1	100	
4-1/8 Oct. 1967 (Bonds)	174	44	17	1	5	*	2	5	1	99	
4-1/2 Oct. 1967-70 (Bonds)	75	4	3	1	2	1	1	6	7	50	
4-1/4 Mar. 1968 (Bonds)	86	5	4	1	1	*	-	8	1	66	
4 June 1968 (Bonds)	186	56	14	1	4	2	4	5	*	101	
4-3/8 Mar. 1969 (Bonds)	100	7	8	2	1	*	-	4	5	74	
4-5/8 July 1969 (Bonds)	60	3	1	1	1	*	*	5	9	49	
5-1/8 Feb. 1970 (Bonds)	82	4	7	1	3	2	1	3	13	48	
3-1/2 Apr. 1970 (Bonds)	83	12	7	*	*	2	-	11	6	45	
5-1/8 July 1970 (Bonds)	85	1	4	1	1	*	*	2	11	64	
3-1/2 May 1971 (Bonds)	60	3	2	2	3	*	*	4	15	30	
3-7/8 Sept. 1972 (Bonds)	109	3	1	5	2	1	-	16	9	73	
4-1/8 Feb. 1973-78 (Bonds)	148	14	10	2	6	*	-	2	10	104	
4-1/2 Feb. 1974 (Bonds)	155	15	7	4	3	1	1	5	23	97	
Total Federal land banks.....	2,973	557	204	32	68	19	55	147	121	-	1,768
Federal National Mortgage Association:											
4% Sept. 1964 (Debentures) ..	144	26	6	*	2	6	13	15	*	-	75
3-7/8 Dec. 1964 (Debentures) ..	111	28	5	1	3	6	5	5	*	-	57
4-3/8 June 1965 (Debentures) ..	98	13	5	*	5	7	-	7	1	-	60
3-3/4 Mar. 1966 (Debentures) ..	108	36	14	*	2	8	5	1	*	-	42
4-1/8 Dec. 1966 (Debentures) ..	93	15	5	*	2	10	1	*	*	-	59
3-5/8 Mar. 1968 (Debentures) ..	87	16	6	*	2	26	-	1	1	-	35
4-3/8 Apr. 1969 (Debentures) ..	88	4	8	1	6	5	-	1	4	-	58
4-5/8 Apr. 1970 (Debentures) ..	146	4	13	2	10	3	-	2	12	-	100
4-1/8 Sept. 1970 (Debentures) ..	119	14	8	2	3	7	-	2	2	-	82
4-1/8 Aug. 1971 (Debentures) ..	63	4	4	3	1	4	-	2	1	-	44
4-1/2 Sept. 1971 (Debentures) ..	98	3	5	1	3	*	-	2	8	-	75
5-1/8 Feb. 1972 (Debentures) ..	100	1	7	3	3	*	-	2	13	-	72
4-3/8 June 1972 (Debentures) ..	100	3	6	1	8	3	-	*	9	-	69
4-1/4 June 1973 (Debentures) ..	146	6	14	1	3	6	1	3	7	-	105
4-1/2 Feb. 1977 (Debentures) ..	198	8	13	10	4	5	-	9	25	-	124
Total Federal National Mortgage Association.....	1,698	182	119	26	58	96	25	51	85	-	1,057
Tennessee Valley Authority:											
Short-term notes.....	35	1	1	*	-	-	12	-	-	-	20
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	25	-	18
4-5/8 July 1986 (Bonds)	50	-	*	3	-	-	4	*	23	-	20
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	27	-	15
Total Tennessee Valley Authority.	180	1	2	12	*	*	16	1	75	-	73

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, June 30, 1964.

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks											
\$1,301	\$800	4/2/64	1/2/64	7/2/64	3.50%	+.26%	\$905	6/4/64	12/3/64	3.51%	-
1,301	800	4/9/64	1/9/64	7/9/64	3.42	+.09	901	6/11/64	12/10/64	3.51	-
1,201	800	4/16/64	1/16/64	7/16/64	3.42	+.03	901	6/18/64	12/17/64	3.52	-
1,200	801	4/23/64	1/23/64	7/23/64	3.42	+.03	900	6/25/64	12/24/64	3.52	-
1,201	800	4/30/64	1/30/64	7/30/64	3.40	.00	900	7/2/64	12/31/64	3.52	-
1,200	900	5/7/64	2/6/64	8/6/64	3.43	.00					
1,201	901	5/14/64	2/13/64	8/13/64	3.43	-.02					
1,202	901	5/21/64	2/20/64	8/20/64	3.43	-.02					
1,200	902	5/28/64	2/27/64	8/27/64	3.45	-.02					
1,202	902	6/4/64	3/5/64	9/3/64	3.46	.00					
1,201	900	6/11/64	3/12/64	9/10/64	3.46	.00					
1,201	899	6/18/64	3/19/64	9/17/64	3.47	+.02	\$1,998	7/15/63	7/15/64	3.42%	+.05%
1,201	900	6/25/64	3/26/64	9/24/64	3.47	+.02	1,001	9/3/63	8/31/64	3.44	-.03
-	901	-	4/2/64	10/1/64	3.48	+.01	1,002	10/1/63	9/30/64	3.45	.00
-	900	-	4/9/64	10/8/64	3.48	.00	1,000	11/4/63	10/31/64	3.51	-.03
-	900	-	4/16/64	10/15/64	3.49	+.01	1,005	12/3/63	11/30/64	3.48	-.06
-	901	-	4/23/64	10/22/64	3.50	-.03	1,000	1/3/64	12/31/64	3.52	-.03
-	900	-	4/30/64	10/29/64	3.51	-.03	1,001	2/6/64	1/31/65	3.53	-.10
-	900	-	5/7/64	11/5/64	3.51	-.05	1,001	3/3/64	2/28/65	3.59	-.05
-	900	-	5/14/64	11/12/64	3.51	-.06	1,001	4/8/64	3/31/65	3.62	-.04
-	900	-	5/21/64	11/19/64	3.52	-.06	1,000	5/6/64	4/30/65	3.67	-.03
-	900	-	5/28/64	11/27/64	3.51	-.08	1/	6/2/64	5/31/65	3.68	-.04
								7/7/64	6/30/65	-	-

Footnote at end of Table 3.

Table 2.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$2,045	5%	100.05½	-.04½	3.51%	+.11%	10/15/59	105.28	5/12/61	100.05½	6/30/64	
4,086	3-3/4	100.00½	-.01½	3.57	+.17	8/1/61	101.08	10/4/62	99.23	8/14/61	
3,867	4-7/8	100.17	-.02	3.40	-.13	2/15/60	105.22	5/15/61	99.25	2/2/60	
5,961	3-3/4	100.04½	+.01½	3.35	-.18	8/15/63	100.05	6/25/64	99.30	11/12/63	
1,816	4-5/8	100.22	-.01	3.81	-.04	5/15/60	105.07	5/12/61	99.25	5/18/60	
7,977	3-7/8	100.03	+.02	3.76	-.08	11/15/63	100.03	6/30/64	99.25	3/30/64	
6,202	3-7/8	100.02	+.02	3.82	-.06	2/15/64	100.02	6/30/64	99.22	3/30/64	
1,066	3-7/8	100.02	+.02	3.82	-.06	4/8/64	100.02	6/30/64	99.22	4/6/64	
2,954	3-1/2	99.20	+.07	3.78	-.14	11/15/62	100.17	2/21/63	99.01	3/30/64	
8,560	4	100.08	+.04	3.81	-.10	5/15/64	100.08	6/30/64	100.02	5/1/64	
5,653	3-5/8	99.21	+.08	3.85	-.14	5/15/62	100.25	12/24/62	99.00	3/24/64	
5,820	4	100.08	+.06	3.88	-.09	2/15/62	102.04	12/26/62	99.22	3/24/64	
3,475	3-5/8	99.08	+.08	3.93	-.09	3/15/63	100.02½	3/20/63	98.11	3/24/64	
4,433	3-3/4	99.13	+.07	3.95	-.07	9/15/62	101.06	12/24/62	98.13	3/24/64	
490	1-1/2	99.19	+.06	3.13	-.18	10/1/59	99.19	6/30/64	85.00	9/30/59	
466	1-1/2	98.25	+.05	3.16	-.03	4/1/60	98.25	6/30/64	87.12	5/24/60	
315	1-1/2	97.29	+.08	3.22	-.09	10/1/60	97.29	6/30/64	90.06	11/29/60	
675	1-1/2	96.26	+.06	3.39	-.03	4/1/61	96.26	6/30/64	89.06	9/8/61	
357	1-1/2	95.26	+.07	3.45	-.03	10/1/61	95.26	6/30/64	89.12	10/11/61	
270	1-1/2	94.24	+.10	3.52	-.06	4/1/62	94.24	6/30/64	90.09	7/9/62	
457	1-1/2	93.24	+.12	3.55	-.08	10/1/62	93.24	6/30/64	92.00	10/1/62	
212	1-1/2	92.28	+.16	3.55	-.10	4/1/63	92.28	6/30/64	91.02	7/17/63	
115	1-1/2	91.28	+.16	3.58	-.09	10/1/63	91.28	6/30/64	90.08	3/25/64	
12	1-1/2	91.02*	+.16	3.56	-.09	4/1/64	91.02	6/30/64	89.25	4/6/64	

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, June 30, 1964

Table 3.- Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 3/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$3,976	2-5/8%	-	2/15/65	99.15½	+.03½	3.47	-.06	6/15/58	100.13	6/5/58	89.00	1/6/60
2,862	3-3/4	-	5/15/66	99.26	+.08	3.85	-.14	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3	-	8/15/66	98.15	+.10	3.76	-.12	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8	-	11/15/66	99.00	+.10	3.82	-.12	3/15/61	100.06	5/15/61	97.10	12/12/61
1,452	2-1/2	-	6/15/62-67	96.18	+.12	3.74	-.10	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8	-	11/15/67	98.29	+.08	3.97	-.08	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8	-	5/15/68	99.17	+.08	4.01	-.06	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4	-	8/15/68	98.29	+.06	4.04	-.04	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8	-	11/15/68	99.12	+.05	4.03	-.04	9/15/63	99.17	10/3/63	98.13	3/24/64
1,813	2-1/2	-	12/15/63-68	94.14	+.09	3.87	-.05	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4	-	2/15/69	99.31	+.01	4.01	.00	8/15/62	102.08	12/24/62	99.07	3/24/64
2,628	2-1/2	-	6/15/64-69	93.15	+.07	3.97	-.02	4/15/43	107.25	4/6/46	81.10	1/6/60
2,537	4	-	10/1/69	99.31	+.02	4.01	-.01	10/1/57	110.14	4/21/58	94.04	12/30/59
2,539	2-1/2	-	12/15/64-69	92.28	+.08	3.97	-.03	9/15/43	107.24	4/6/46	81.04	1/6/60
2,416	2-1/2	-	3/15/65-70	92.17	+.10	3.98	-.04	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	99.19	+.05	4.08	-.02	6/20/63	100.14	8/2/63	98.21	3/24/64
1,404	2-1/2	-	3/15/66-71	91.19	+.19	3.94	-.09	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	99.13	+.06	4.10	-.03	3/1/62	101.27	12/26/62	98.14	4/3/64
2,760	3-7/8	-	11/15/71	98.15	+.10	4.12	-.05	5/15/62	100.28	12/26/62	97.16	4/3/64
2,344	4	-	2/15/72	99.06	+.11	4.13	-.05	11/15/62	101.20	12/26/62	98.06	3/24/64
1,299	2-1/2	-	6/15/67-72	90.00	+.24	3.98	-.10	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	99.06	+.10	4.12	-.04	9/15/62	101.20	12/26/62	98.06	3/24/64
1,952	2-1/2	-	9/15/67-72	89.21	+.25	3.99	-.11	10/20/41	109.18	4/6/46	78.24	1/6/60
2,739	2-1/2	-	12/15/67-72	89.14	+.22	3.98	-.09	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	98.29	+.14	4.15	-.05	9/15/63	99.05	10/1/63	98.01	3/25/64
1,532	4-1/4	-	5/15/74	100.21	+.10	4.17	-.04	5/15/64	100.21	6/30/64	100.06½	5/1/64
2,244	3-7/8	-	11/15/74 4/	97.22	+.12	4.15	-.05	12/2/57	110.24	4/22/58	92.08	1/6/60
2,610	4	-	2/15/80 4/	98.10	+.02	4.15	.00	1/23/59	103.18	5/12/61	93.08	1/6/60
1,914	3-1/2	-	11/15/80 4/	92.16	+.16	4.14	-.04	10/3/60	97.24	5/12/61	91.02	4/14/64
1,587	3-1/4	-	6/15/78-83 4/	88.22	+.30	4.12	-.07	5/1/53	111.28	8/4/54	82.06	1/6/60
1,129	3-1/4	-	5/15/85 4/	87.26	+.26	4.13	-.06	6/3/58	101.04	6/11/58	82.04	1/6/60
1,218	4-1/4	-	5/15/75-85 4/	100.20	+.10	4.18	-.03	4/5/60	105.28	5/5/61	98.10	5/19/60
4,908	3-1/2	-	2/15/90 4/	90.02	+.20	4.13	-.04	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4	-	8/15/87-92 4/	101.04	.00	4.17	.00	8/15/62	104.10	12/26/62	100.00	3/30/64
250	4	-	2/15/88-93 4/	97.10	-.02	4.16	.00	1/17/63	100.11	1/16/63	97.06	1/13/64
1,560	4-1/8	-	5/15/89-94 4/	99.02	+.08	4.10	-.02	4/18/63	100.26	8/28/63	98.00	3/30/64
2,460	3	-	2/15/95 4/	86.12	+1.00	3.75	-.06	2/15/55	101.12	6/8/55	79.08	1/6/60
4,439	3-1/2	-	11/15/98 4/	89.02	+.20	4.10	-.03	10/3/60	95.14	5/12/61	87.06	3/30/64

1/ Amount issued on July 7, 1964, was \$1,001 million.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in

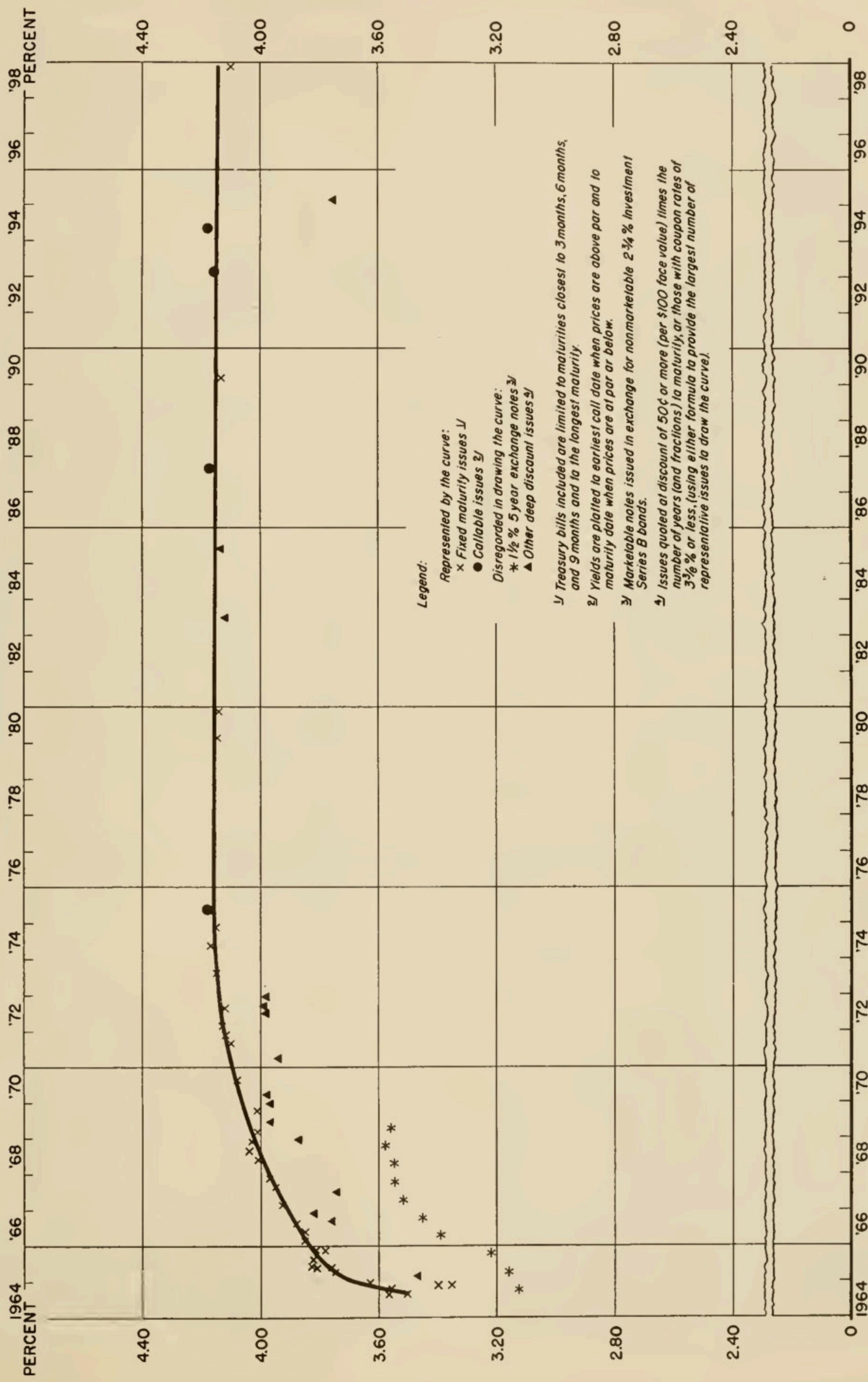
case of recurrence are the latest dates.

3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, June 30, 1964

YIELDS OF TREASURY SECURITIES, JUNE 30, 1964
Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1950.....	2.32	2.62	1958.....	3.43	3.79
1943.....	2.47	2.73	1951.....	2.57	2.86	1959.....	4.08	4.38
1944.....	2.48	2.72	1952.....	2.68	2.96	1960.....	4.02	4.41
1945.....	2.37	2.62	1953.....	2.94	3.20	1961.....	3.90	4.35
1946.....	2.19	2.53	1954.....	2.55	2.90	1962.....	3.95	4.32
1947.....	2.25	2.61	1955.....	2.84	3.06	1963.....	4.00	4.26
1948.....	2.44	2.82	1956.....	3.08	3.36			
1949.....	2.31	2.66	1957.....	3.47	3.89			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959	
January.....	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12
February.....	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14
March.....	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13
April.....	2.97 2/4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23
May.....	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37
June.....	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46
July.....	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47
August.....	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43
September.....	2.98	3.29	2.92	3.13	3.66 2/3/	4.12	4.26	4.52
October.....	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57
November.....	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56
December.....	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58
	1954		1956		1958		1960	
January.....	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61
February.....	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56
March.....	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49
April.....	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45
May.....	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46
June.....	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45
July.....	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41
August.....	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28
September.....	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25
October.....	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30
November.....	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31
Decamber.....	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35
	1962		1964					
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - averages of daily series for weeks ending								
1964-Jan.	3...	4.15	4.37	1964-March	6...	4.16	4.36	4.18
	10...	4.16	4.38		13...	4.17	4.37	4.41
	17...	4.16	4.38		20...	4.18	4.38	4.41
	24...	4.15	4.38		27...	4.20	4.39	4.41
	31...	4.15	4.37					
Feb.	7...	4.14	4.36	April	3...	4.20	4.40	4.41
	14...	4.14	4.36		10...	4.20	4.40	4.41
	21...	4.14	4.36		17...	4.20	4.40	4.41
	28...	4.15	4.35		24...	4.19	4.41	4.41
Daily series - unweighted averages								
1964-June	1...	4.15	4.41	1964-June	11...	4.14	4.41	4.41
	2...	4.15	4.41		12...	4.14	4.41	4.41
	3...	4.15	4.41					
	4...	4.14	4.41					
	5...	4.14	4.41					
	8...	4.14	4.41					
	9...	4.14	4.41					
	10...	4.14	4.41					

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a

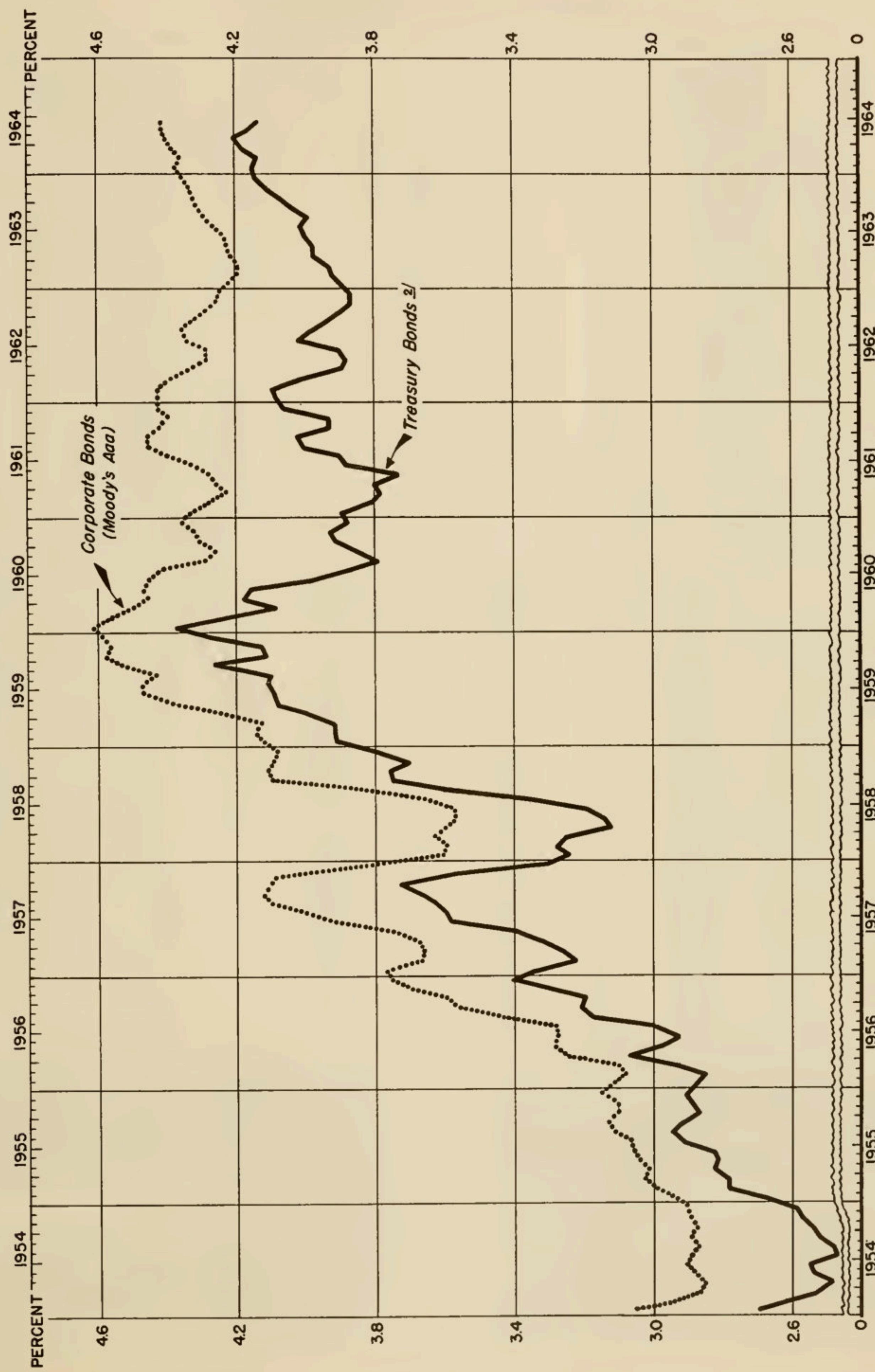
given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series^{1/}

^{1/}Monthly averages of daily figures.
^{2/}See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/						
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes
1955.....	30,229	28,372	34	2,170	1	319	25,618	163
1956.....	30,715	28,767	33	2,148	1	318	26,055	147
1957.....	31,082	29,040	33	2,162	1	321	26,329	133
1958.....	31,172	29,071	32	2,200	1	317	26,342	120
1959.....	31,914	29,699	31	2,155	1	316	27,029	110
1960.....	32,065	29,726	30	2,127	1	318	27,094	100
1961.....	32,405	29,943	30	2,094	1	318	27,353	92
1962.....	33,770	31,117	29	2,009	*	318	28,622	85
1963.....	35,470	32,592	20	1,847	*	319	30,292	78
1962-December.....	35,338	32,557	20	2,001	*	315	30,102	81
1963-July.....	35,663	32,759	20	1,823	*	318	30,484	78
August.....	35,850	32,924	20	1,805	*	317	30,667	78
September.....	35,891	32,944	20	1,816	*	316	30,678	77
October.....	36,177	33,217	20	1,822	*	321	30,941	76
November.....	37,227	34,241	20	1,846	*	325	31,938	76
December.....	37,692 3/	34,662	20	1,877	*	321	32,331	76
1964-January.....	36,247	33,226	20	1,737	*	306	31,051	75
February.....	36,312	33,268	20	1,718	*	312	31,107	75
March.....	36,799	33,694	20	1,730	*	320	31,513	74
April.....	36,885	33,746	19	1,714	*	322	31,580	74
May.....	37,208	34,039	19 4/	1,718 5/	*	321	31,869 6/	74
								36

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955.....	1,858	223	1,202	433	182.90
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.20
1960.....	2,338	305	1,484	549	177.47
1961.....	2,462	329	1,548	585	176.45
1962.....	2,652	360	1,663	629	130.98
1963.....	2,878	411	1,790	676	187.40
1962-December.....	2,781	385	1,739	658	187.91
1963-July.....	2,904	420	1,803	682	188.17
August.....	2,926	428	1,812	685	188.90
September.....	2,947	432	1,824	690	188.86
October.....	2,960	436	1,829	696	190.13
November.....	2,986	440	1,846	700	195.31
December.....	3,030	452	1,872	706	197.54
1964-January.....	3,021	455	1,859	708	189.76
February.....	3,044	459	1,871	713	189.89
March.....	3,105	481	1,905	719	192.23
April.....	3,139	482	1,933	724	192.47
May.....	3,169	482	1,958	730	193.94

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes,

and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, \$1 million of Treasury notes of 1890; and on August 27, 1962, \$9 million of gold certificates, \$15 million of silver certificates, \$18 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes \$15 million issued before July 1, 1929.

6/ Includes \$18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than \$500,000.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 1/	4,414.1	18.3
1960.....	19,322.2	4,394.5	18.5
1961.....	17,550.2	4,346.5	19.9
1962.....	16,435.2	4,317.4	20.8
1963.....	15,733.3	4,315.2	21.5
1962-December.....	15,978.1	4,318.2	21.3
1963-July.....	15,632.9	4,313.9	21.6
August.....	15,581.9	4,313.5	21.7
September.....	15,581.6	4,311.5	21.7
October.....	15,582.9	4,298.2	21.6
November.....	15,582.2	4,275.2	21.5
December.....	15,513.0	4,265.7	21.6
1964-January.....	15,512.0	4,258.6	21.5
February.....	15,461.7	4,255.8	21.6
March.....	15,460.7	4,250.2	21.6
April.....	15,462.1	4,239.0	21.5
May.....	15,462.6	4,234.3	21.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 2/	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962.....	15,978.1	15,852.1	126.0
1963.....	15,513.0	15,392.9	120.1
1963-July.....	15,632.9	15,502.3	130.6
August.....	15,581.9	15,447.5	134.4
September.....	15,581.6	15,464.5	117.0
October.....	15,582.9	15,466.4	116.6
November.....	15,582.2	15,450.0	132.2
December.....	15,513.0	15,392.9	120.1
1964-January.....	15,512.0	15,386.6	125.4
February.....	15,461.7	15,184.8	276.9
March.....	15,460.7	15,190.1	270.6
April.....	15,462.1	15,350.9	111.2
May.....	15,462.6	15,332.0	130.5

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve

of \$156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Administrative Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/		
1955.....	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4	
1958.....	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5	
1959.....	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7	
1960.....	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6	
1961.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6	
1962.....	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2	
1963.....	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7	
1963-July.....	2,071.9	56.4	3.9	28.5	429.6	1,824.5	4,313.9	
August.....	2,052.5	48.2	6.1	31.6	437.6	1,839.7	4,313.5	
September.....	2,039.9	45.5	3.9	32.7	440.2	1,852.1	4,311.5	
October.....	2,022.3	42.8	4.9	33.1	443.0	1,855.4	4,298.2	
November.....	1,999.2	35.2	4.9	24.3	450.0	1,865.2	4,275.2	
December.....	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7	
1964-January.....	1,970.5	27.8	14.6	14.7	457.0	1,889.7	4,258.6	
February.....	1,948.3	24.3	15.6	19.6	460.5	1,904.2	4,255.8	
March.....	1,923.9	3.0	17.0	19.2	481.8	1,923.4	4,250.2	
April.....	1,894.1	2.9	12.8	17.6	481.8	1,949.2	4,239.0	
May.....	1,871.6	2.9	13.7	14.9	481.8	1,970.3	4,234.3	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoinage of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 4/	
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934 3/	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/	Total seigniorage on silver revalued 2/		
Proclamation of Dec. 21, 1933	Acts of July 6, 1939 and July 31, 1946 3/							
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960.....	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961.....	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962.....	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1963.....	1,198.9	48.7	833.7	34.7	87.6	167.9	1,172.5	13.8
1963-July.....	1,170.0	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
August.....	1,173.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
September.....	1,178.8	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
October.....	1,185.1	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
November.....	1,189.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
December.....	1,198.9	48.7	833.7	34.7	87.6	167.9	1,172.5	13.8
1964-January.....	1,208.4	48.7	833.7	34.7	87.6	167.9	1,172.5	8.6
February.....	1,214.3	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
March.....	1,219.8	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
April.....	1,224.6	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
May.....	1,230.2	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
June p.....	1,236.4	48.7	833.7	34.7	87.6	167.9	1,172.5	7.5

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ An act approved June 4, 1963 (77 Stat. 54) repealed the Silver Purchase Act of 1934, the silver purchase provisions of the act of July 6, 1939, and the act of July 31, 1946.

4/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

p Preliminary.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of June 30, 1964 p

	Allocation of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund.....	\$2,000,000,000.00	\$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/.....	139,299,557.00	139,299,557.00	-
Philippine currency reserve.....	23,862,751.00	23,862,751.00	-
Melting losses on gold coin.....	2,175,121.93	1,857,771.96	\$317,349.97
Retirement of national bank notes.....	645,387,965.45	645,387,965.45	-
Unassigned.....	8,786,695.72	-	8,786,695.72
Total increment.....	2,819,512,091.10	2,810,408,045.41	9,104,045.69

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the \$111,753,246.03 unexpended balance of this allocation was covered

into the Treasury as miscellaneous receipts; and the \$27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, \$23,653,582.01, was covered into the Treasury. p Preliminary.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1963, and March 31, 1964

	June 30, 1963	March 31, 1964
<u>Assets:</u>		
Cash:		
Treasurer of the United States, checking accounts.....	\$1,069,324.12	\$1,252,585.88
Federal Reserve Bank of New York, special account.....	-	-
Total cash.....	<u>\$1,069,324.12</u>	<u>\$1,252,585.88</u>
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	96,241,038.90	89,755,339.75
Foreign exchange due from foreign banks: 1/		
Central Bank of Argentina.....	40,000,000.00	36,100,000.00
Belgian National Bank.....	-	11,412.09
Banco de Brazil.....	52,200,000.00	30,680,000.00
Bank of Canada.....	553,840.55	568,653.64
Banco Central de Chile.....	6,250,000.00	9,600,000.00
Deutsche Bundesbank.....	2,513,878.57	2,519,324.01
Deutsche Bundesbank (I.M.F.).....	-	250,000.00
Bank of England.....	1,080,563.62	3,565,529.55
Banque de France (I.M.F.).....	-	1,005,033.66
Banco d'Italia.....	104,425.16	48,521,826.52
Netherlands Bank.....	848,456.62	514,833.17
Swiss National Bank.....	212,783.83	546,829.85
Bank for International Settlements.....	193,985.81	36,329.01
Investments in:		
U. S. Government securities.....	153,146,974.76	379,898,958.60
Foreign securities.....	7,695,503.14	52,730,141.87
Accrued interest receivable.....	414,933.08	105,568.41
Accrued interest receivable - foreign agreements.....	717,142.59	145,153.05
Accounts receivable.....	133,844.42	9,916.81
Unamortized premium on U. S. Government securities.....	-	-
Office equipment and fixtures.....	68,394.03	83,487.77
Less allowance for depreciation.....	33,738.03	38,387.59
Total assets.....	<u>363,411,351.17</u>	<u>657,862,536.05</u>
<u>Liabilities and capital: 2/</u>		
Accounts payable:		
Vouchers payable.....	134,225.53	4,127.77
Employees' payroll allotment account U. S. savings bonds.....	3,152.32	3,711.37
Miscellaneous.....	477,528.98	358,464.59
Total accounts payable.....	614,906.83	366,303.73
Special Deposit accounts.....	15,000,000.00	179,689,148.25
Unamortized discount on U. S. Government securities.....	114,434.28	-
Advance from Treasurer of the U. S. (I.M.F.).....	-	125,000,000.00
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	1,800,000,000.00	1,800,000,000.00
Net income (see Table 3).....	200,000,000.00	200,000,000.00
Net income (see Table 3).....	147,682,010.06	152,807,084.07
Total liabilities and capital.....	<u>363,411,351.17</u>	<u>657,862,536.05</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published

in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

EXCHANGE STABILIZATION FUND

Table 2.- Current United States Stabilization Agreements, March 31, 1964

Country	Dates of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances	Repayments
Argentina.....	June 7, 1962	Mar. 27, 1963	Oct. 6, 1963 ^{1/}	\$50	(In millions) \$50	\$13.9
Brazil.....	May 16, 1961	-	May 15, 1963 ^{1/}	70	130	99.3
Chile.....	Jan. 31, 1963 Mar. 13, 1964	-	Jan. 30, 1964 ^{1/} Feb. 13, 1965	10 15	10 -	0.4 -
Mexico.....	Jan. 1, 1964	-	Dec. 31, 1965	75	-	-

^{1/} No further drawings permitted after expiration.

Table 3.- Income and Expense

Classification	January 31, 1934 through June 30, 1963	January 31, 1934 through March 31, 1964
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$137,233,959.55	\$138,337,834.26
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	2,631,833.77	2,638,546.28
Miscellaneous.....	105,621.96	114,077.87
Interest on:		
Investments.....	26,392,560.89	29,952,307.08
Foreign balances.....	11,831,626.28	14,683,780.90
Total income.....	<u>181,771,700.01</u>	<u>189,302,643.95</u>
<u>Expense:</u>		
Personal compensation and benefits.....	25,824,452.65	27,785,048.58
Travel.....	1,568,826.73	1,680,542.61
Transportation of things.....	2,142,512.75	2,169,471.49
Rent, communications, and utilities.....	800,359.69	853,662.22
Supplies and materials.....	204,298.53	225,494.43
Other.....	3,549,239.60	3,781,340.55
Total expense.....	<u>34,089,689.95</u>	<u>36,495,559.88</u>
Net income.....	<u>147,682,010.06</u>	<u>152,807,084.07</u>

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 2/
		Treasury	Total 2/	
1953.....	22,091	22,030	22,091	-
1954.....	21,793	21,713	21,793	-
1955.....	21,753	21,690	21,753	-
1956.....	22,058	21,949	22,058	-
1957.....	22,857	22,781	22,857	-
1958.....	20,582	20,534	20,582	-
1959.....	19,507	19,456	19,507	-
1960.....	17,804	17,767	17,804	-
1961.....	17,063	16,889	16,947	116
1962.....	16,156	15,978	16,057	99
1963.....	15,808	15,513	15,596	212
1963-June.....	15,956	15,733	15,830	126
July.....	15,764	15,633	15,677	87
August.....	15,725	15,582	15,633	92
September.....	15,788	15,582	15,634	154
October.....	15,910	15,583	15,640	270
November.....	15,780	15,582	15,609	171
December.....	15,808	15,513	15,596	212
1964-January.....	15,847	15,512	15,540	307
February.....	15,865	15,462	15,518	347
March.....	15,990	15,461	15,550	440
April.....	15,991	15,462	15,727	264
May.....	15,946	15,463	15,693	253
June p.....	15,805	15,461	15,623	182

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) less net U.S. drawings from the Fund and the Fund's net operational receipts in U.S. dollars. On June 30, 1964, the net balance of these three amounts was \$786.2 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary

Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of June 30, 1964, this amounted to \$800 million. Of this amount, the United States purchased \$200 million in 1956, \$300 million in 1959, and \$300 million in 1960.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding						Payable in dollars			
	Payable in foreign currencies									
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
(Dollar equivalent, in millions)										
1962.....	251	-	-	-	200	51	-	-	-	-
1963.....	730	50	30	275	200	175	163	125	13	25
1963-June.....	605	25	30	200	200	150	183	125	58	-
July.....	655	25	30	225	200	175	208	125	58	25
August.....	705	25	30	275	200	175	163	125	13	25
September.....	705	25	30	275	200	175	163	125	13	25
October.....	705	25	30	275	200	175	163	125	13	25
November.....	705	25	30	275	200	175	163	125	13	25
December.....	730	50	30	275	200	175	163	125	13	25
1964-January.....	730	50	30	275	200	175	160	125	10	25
February.....	730	50	30	275	200	175	160	125	10	25
March.....	680	50	30	275	150	175	158	125	8	25
April.....	732	50	30	477	-	175	158	125	8	25
May.....	802	50	30	477	-	245 1/	158	125	8	25
June.....	802	50	30	477	-	245 1/	152	125	2	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes the equivalent of \$70 million payable in Swiss francs to the Bank for International Settlements.

INTERNATIONAL FINANCIAL STATISTICS

**Table 3.- U. S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations**

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1963					1964
	1959	1960	1961	1962	1963	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	
Western Europe:											
Austria.....	-83	-1	-	-143	-82	-30	-20	-	-32	-32	
Belgium.....	-39	-141	-144	-63	-	-	-	-	-	-	
Denmark.....	-15	-15	-35	15	-	-	-	-	-	-	
France.....	-266	-173	-	-456	-518	-101	-101	-214	-101	-101	
Germany.....	-	-34	-23	-	-	-	-	-	-	-200	
Greece.....	-15	-47	-10	-19	-	-	-	-	-	-	
Italy.....	-	-	100	-	-	-	-	-	-	200	
Netherlands.....	-30	-249	-25	-	-	-	-	-	-	-	
Spain.....	-	-114	-156	-146	-130	-70	-60	-	-	-	
Switzerland.....	20	-324	-125	102	-	-	-	-	-	-	
Turkey.....	-	-6	-2	-1	2	-9	15	1	-5	-1	
United Kingdom.....	-350	-550	-306	-387	329	107	18	74	131	109	
Bank for International Settlements.....	-32	-36	-23	-	-	-	-	-	-	-	
Other.....	-18	-28	-3	-7	-1	*	*	-1	1	-6	
Total Western Europe.....	-827	-1,718	-754	-1,105	-399	-104	-149	-139	-7	-31	
Canada.....	-	-	-	190	-	-	-	-	-	-	
Latin American Republics:											
Argentina.....	-	-50	-90	85	-30	-	-	-	-30	-	
Brazil.....	-11	-2	-2	57	72	17	28	-1	28	-1	
Colombia.....	-	-6	-	38	-	-	-	-	-	-	
Mexico.....	-30	-20	-	-	-4	-	-	-4	-	-	
Peru.....	-1	-15	-6	-1	-11	-	-	-11	-	-	
Venezuela.....	65	-	-	-	-	-	-	-	-	-	
Other.....	-4	-7	-12	-5	4	*	6	*	-1	-3	
Total Latin American Republics.....	19	-100	-109	175	32	16	34	-16	-3	-4	
Asia:											
Japan.....	-157	-15	-	-	-	-	-	-	-	-	
Other.....	-28	-97	-101	-93	12	-8	25	*	-4	5	
Total Asia.....	-186	-113	-101	-93	12	-8	25	*	-4	5	
Africa:											
Total Africa.....	-5	-35	-5	-3	-36	*	-10	-25	-1	-1	
Other countries:											
Total other countries.....	-	-3	-1	2	-	-	-	-	-	3	
Total foreign countries.....	-998	-1,969	-970	-833	-392	-96	-100	-180	-15	-28	
International and regional organizations.....	-44 1/2	300 2/	150	*	-	-	-	-	-	-	
Grand total.....	1,041	-1,669	-820	-833	-392	-96	-100	-180	-15	-28	

1/ Includes United States payment of the \$344 million increase in its gold subscription to the International Monetary Fund.

2/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign

countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in five tables which appear less frequently than monthly. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is published quarterly in the March, June, September, and December issues. Table 3, foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 4, short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 5, purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington 25, D. C., or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners				Changes in claims on foreigners				
		Total	Short-term banking funds	Long-term banking funds	Transactions in:	U.S. Gov't bonds and notes 2/	Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds
1946.....	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947.....	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948.....	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949.....	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950.....	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951.....	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952.....	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953.....	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954.....	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955.....	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956.....	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957.....	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958.....	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959.....	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960.....	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961.....	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962.....	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963.....	-780.6 ^{3/} 4/	1,859.9	923.0	59.1	670.9	206.9	-2,640.5 ^{3/} 4/	-751.6	-844.7	-1,044.2
1963-May.....	-137.3 ^{3/}	379.6	86.2	17.2	205.6	70.6	-516.9	-39.0	-193.5 ^{3/}	-284.4
June.....	146.6	449.8	408.8	6.6	22.2	12.2	-303.2	-183.8	-17.6	-101.8
July.....	-369.0	-330.1	-345.5	9.4	-10.2	16.2	-38.9	60.7	-34.5	-65.1
August.....	371.6	444.6	281.4	3.5	142.2	17.5	-73.0	34.2	-40.9	-66.3
September.....	163.4	186.2	100.3	-1.2	83.3	3.8	-22.8	-0.9	-38.4	16.5
October.....	326.8	423.0	414.9	11.0	8.0	-10.9	-96.2	-132.7	0.7	35.8
November.....	44.7	271.2	138.4	-2.9	104.7	31.0	-226.5	-167.5	-69.0	10.0
December.....	-1,083.3 ^{4/}	-489.9	-494.4	6.5	-25.0	23.0	-593.4 ^{4/}	-179.3	-426.5 ^{4/}	12.4
1964-January.....	22.1	199.3	187.6	4.0	-5.1	12.8	-177.2	-169.2	-43.0	35.0
February.....	-231.7	-5.1	-1.0	0.4	29.6	-34.1	-226.6	-116.5	-61.3	-48.8
March.....	-448.2	-243.8	-215.4	33.5	-26.8	-35.1	-204.4	-122.8	-114.9	33.3
April p.....	202.0	446.0	434.8	35.3	-4.5	-19.6	-244.0	-132.1	-27.0	-84.9
May p.....	-220.6	-47.4	6.0	14.3	-82.8	15.1	-173.2	-56.5	-25.5	-91.2

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

^{1/} For an explanation of statistical presentation and exclusions, see headnote on page 84.

^{2/} Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

^{3/} Change in long-term banking funds during May 1963 reflects the

inclusion of \$85.6 million of long-term claims previously held but first reported as of May 31, 1963.

^{4/} Change in long-term banking funds during December 1963 reflects the inclusion of \$193.2 million of long-term claims reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners^{1/}

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Total long-term liabilities	Short-term claims on foreigners					Total long-term claims		
	Total short-term liabilities	Payable in dollars			Payable in foreign currencies		Total short-term claims	Payable in dollars			Payable in foreign currencies			
		Official institutions	Foreign banks	Other foreigners				Loans to:	Official institutions	Foreign banks	Other foreigners			
1945.....	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946.....	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947.....	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948.....	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949.....	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950.....	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951.....	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952.....	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953.....	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954.....	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955.....	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956.....	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957.....	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958.....	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959.....	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960.....	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961.....	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/.....	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962.....	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963.....	25,941.6	12,436.9	5,689.5	3,046.2	4,635.1	134.1 6/	66.4	5,914.8	186.0	954.9r	775.8r	3,374.7	623.5	3,005.1 7/8/
1963-May.....	25,437.8	12,069.5	5,617.3	2,762.0	4,859.5	129.5	33.5	5,345.5	171.4	790.3	680.1	3,108.9	594.8	2,378.9 7/
June.....	25,846.6	12,351.5	5,711.8	2,821.2	4,835.6	126.6 6/	40.1	5,529.3	141.8	869.3	695.5	3,131.1	691.6	2,396.5
July.....	25,501.1	11,958.4	5,689.8	2,796.2	4,948.2	108.4	49.5	5,468.6	136.0	827.5	707.7	3,161.7	635.7	2,431.0
August.....	25,782.5	12,215.3	5,770.5	2,863.6	4,821.2	111.7	53.0	5,434.4	165.8	876.1	716.7	3,044.6	631.2	2,471.9
September....	25,882.7	12,392.3	5,681.1	2,920.5	4,780.7	108.2	51.8	5,435.4	176.8	839.6	719.3	3,098.0	601.6	2,510.3
October.....	26,297.7	12,312.2	6,141.1	2,942.7	4,756.9	144.8	62.8	5,568.0	153.4	851.8	723.9	3,147.6	691.2	2,509.6
November....	26,436.0	12,363.5	6,254.2	3,020.2	4,668.7	129.5	59.9	5,735.5	200.7	960.8	753.6	3,184.7	635.7	2,578.6
December....	25,941.6	12,436.9	5,689.5	3,046.2	4,635.1	134.1 6/	66.4	5,914.8	186.0	954.9	775.8	3,374.7	623.5	3,005.1 8/
1964-Janusry.....	26,129.3	12,187.0	6,143.6	3,001.6	4,666.5	130.6	70.4	6,084.0	191.5	1,037.2	797.7	3,416.0	641.6	3,048.0
February.....	26,128.2	12,029.1	6,130.8	3,069.4	4,773.7	125.1	70.8	6,200.6	163.7	1,089.7	804.8	3,504.2	638.1	3,109.3
March.....	25,912.8	11,991.7	5,974.3	3,110.1	4,724.6	112.1	104.3	6,323.4	149.8	1,083.5	822.8	3,609.6	657.7	3,224.2
April p.....	26,347.7	11,723.4	6,583.9	3,152.2	4,771.6	116.7 6/	139.6	6,455.5	140.4	1,112.9	859.5	3,648.4	694.3	3,251.2
May p	26,353.7	11,875.1	6,426.7	3,106.8	4,827.5	117.6	153.9	6,512.0	140.0	1,153.4	868.2	3,632.4	718.1	3,276.8

^{1/} For exclusions see headnotes on page 84.^{2/} Included with "Other foreigners."^{3/} Included with "Other claims."^{4/} Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."^{5/} Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.^{6/} Includes reported liabilities to foreign official institutions begin-

ning October 1961. Figures for selected dates are as follows: end 1961, \$46.3 million; end 1962, \$47.9 million; June 1963, \$25.5 million; December and end 1963, \$30.1 million; May 1964, \$30.1 million.

^{7/} Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million.^{8/} Includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/					Corporate and other					Net purchases of domestic securities	
	Purchases	Sales	Net purchases			Bonds 3/			Stocks			
			Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	
1946.....	414.5	684.2	-269.7	<u>-269.7</u>		-	3/	3/	3/	367.6	432.1	-64.5
1947.....	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6
1948.....	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3
1949.....	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2
1950.....	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9
1951.....	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3
1952.....	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0
1953.....	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2
1954.....	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0
1955.....	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5
1956.....	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0
1957.....	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6
1958.....	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3
1959.....	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9
1960.....	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7
1961.....	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7
1962.....	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1
1963.....	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5
1963-May.....	297.5	91.9	205.6	126.7	-21.3	100.2	27.8	17.4	10.3	282.0	221.7	60.2
June.....	56.9	34.7	22.2	30.9	-.7	-8.0	16.0	24.6	-8.6	338.2	317.5	20.7
July.....	40.7	50.9	-10.2	5.0	-11.8	-3.4	23.7	15.3	8.4	184.4	176.6	7.8
August.....	175.5	33.2	142.2	42.9	-5.6	105.0	23.3	22.1	1.2	201.3	185.0	16.3
September.....	171.0	87.7	83.3	81.9	4.7	-3.3	12.8	19.6	-6.8	226.5	216.0	10.5
October.....	35.0	26.9	8.0	14.1	-9.0	3.0	14.2	16.9	-2.7	246.6	254.8	-8.2
November.....	193.5	88.8	104.7	43.4	.8	60.4	18.4	25.2	-6.8	240.0	202.2	37.8
December.....	7.5	32.4	-25.0	-6.3	-4.7	-14.0	29.5	27.7	1.7	247.3	226.0	21.2
1964-January.....	66.4	71.5	-5.1	26.7	16.7	-48.6	26.9	17.7	9.1	282.0	278.3	3.7
February.....	107.4	77.8	29.6	26.4	2.6	.5	13.4	21.9	-8.5	216.8	242.4	-25.6
March.....	18.4	45.2	-26.8	-	-26.8	.1	37.8	21.8	16.0	260.9	312.0	-51.1
April p.....	22.5	27.0	-4.5	3.7	-8.3	.1	30.3	32.6	-2.3	309.8	327.0	-17.3
May p.....	221.4	304.2	-82.8	.6	19.1	-102.5	31.4	17.8	13.6	256.7	255.2	1.5

1/ For exclusions see headnote on page 84.

2/ Through 1949, includes transactions in corporate bonds.

3/ Through 1949, included with transactions in U. S. Government

bonds and notes. p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,						

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table I.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964				
	1960	1961	1962	1963	January	February	March	April p	May p
Europe:									
Austria.....	243.1	255.1	329.1	365.5	360.2	321.9	342.2	296.8	340.8
Belgium.....	142.0	326.0	177.4	419.9	439.7	431.1	406.2	436.2	438.9
Denmark.....	54.2	52.1	67.0	160.7	175.9	157.3	167.0	190.5	194.6
Finland.....	46.0	90.8	73.2	99.3	92.6	107.7	109.6	110.8	112.2
France.....	519.0	988.7	1,156.6	1,478.3	1,487.0	1,467.2	1,410.8	1,405.7	1,518.4
Germany.....	3,475.7	2,841.6	2,729.9	3,040.7	2,999.3	3,157.1	2,858.1	2,385.8	2,303.2
Greece.....	63.1	67.2	118.9	188.4	176.6	167.0	162.3	155.7	147.6
Italy.....	877.1	1,234.1	1,383.8	802.5	685.2	535.8	784.3	843.3	865.8
Netherlands.....	328.5	216.4	248.2	360.1	319.2	289.4	296.5	259.8	264.2
Norway.....	81.9	105.2	124.7	132.9	107.3	96.3	103.6	116.7	158.6
Portugal.....	83.6	99.3	160.6	191.4	198.6	200.3	192.2	189.4	191.0
Spain.....	148.5	153.4	177.2	205.0	206.1	217.3	234.2	218.2	241.0
Sweden.....	226.6	406.4	490.5	409.1	421.1	430.9	427.9	415.4	419.8
Switzerland.....	678.2	874.8	907.5	905.6	914.8	918.6	985.6	1,043.2	1,062.7
Turkey.....	18.4	25.9	25.2	20.6	17.9	28.1	19.6	15.6	15.0
United Kingdom.....	1,667.3	2,226.6	1,608.6	1,489.2	1,786.1	1,745.7	1,786.5	2,016.3	1,931.2
Yugoslavia.....	10.0	11.6	10.5	15.9	13.9	13.2	13.5	13.0	14.5
Other Western Europe 2/.....	356.5	326.4	351.7	465.2	334.1	320.0	371.0	527.9	396.4
U.S.S.R.....	12.1	4.8	2.6	1.8	2.9	2.3	3.1	2.8	3.9
Other Eastern Europe 2/.....	14.0	15.7	18.5	23.7	22.7	22.1	18.9	21.3	19.8
Total Europe.....	9,045.7	10,322.0	10,161.7	10,775.8	10,761.3	10,629.2	10,693.1	10,664.5	10,639.7
Canada.....	2,438.8	2,757.6	3,348.9	2,987.7	3,100.3	3,034.3	2,684.1	2,902.7	2,932.1
Latin America:									
Argentina.....	315.0	234.7	209.6	375.5	381.1	391.9	375.7	377.5	401.7
Brazil.....	194.1	228.2	204.1	179.2	169.1	172.0	179.1	178.3	189.2
Chile.....	135.1	105.3	135.3	143.4	130.5	136.1	137.6	141.6	135.2
Colombia.....	158.3	146.8	148.3	169.3	173.6	172.8	181.3	190.4	178.3
Cuba.....	77.0	42.5	14.7 3/	10.9	11.4	11.2	10.8	11.8	11.3
Mexico.....	397.3	494.7	531.1	668.8	684.3	708.4	680.8	707.0	659.5
Panama.....	123.0	86.7	98.2	128.7	111.0	113.1	91.4	93.3	90.2
Peru.....	72.2	84.0	105.1	158.2	168.1	172.6	173.4	191.4	197.0
Uruguay.....	51.3	57.0	101.1	113.5	104.9	103.5	105.6	97.9	104.5
Venezuela.....	398.2	418.0	405.0	590.7	645.7	592.2	615.5	716.5	686.7
Other Latin American Republics 4/.....	233.6	228.0	264.7	350.4	354.4	386.7	395.3	406.4	419.6
Bahamas and Bermuda 5/.....	68.8	111.0	122.8	135.9	128.3	125.4	141.0	154.1	154.9
Netherlands Antilles and Surinam.....	72.0	88.8	97.4	93.3	88.3	87.0	79.3	85.6	84.8
Other Latin America 4/ 5/.....	11.8	14.9	10.5	19.7	20.5	18.1	24.9	14.6	16.9
Total Latin America.....	2,307.8	2,340.5	2,448.0	3,137.4	3,171.2	3,191.0	3,191.6	3,366.4	3,329.6
Asia:									
China Mainland.....	34.8	34.6	35.7	34.9	35.0	35.6	35.7	35.1	35.6
Hong Kong.....	57.3	55.5	65.3	66.0	78.2	71.8	73.6	72.6	71.3
India.....	53.9	77.7	41.4	50.8	51.4	51.9	54.9	55.9	66.9
Indonesia.....	178.2	75.6	28.5	47.8	43.8	53.6	45.9	45.3	39.6
Israel.....	74.7	63.0	81.3	111.9	121.1	128.8	125.7	131.4	139.8
Japan.....	1,887.5	1,671.6 6/	2,195.2	2,454.3	2,424.5	2,388.4	2,445.7	2,415.2	2,392.2
Korea.....	152.2	199.5	135.7	112.6	121.7	126.4	123.7	119.8	115.4
Philippines.....	202.8	185.0	174.5	208.6	201.0	203.1	208.9	205.1	203.5
Taiwan.....	83.7	92.0	75.2	149.2	166.3	176.7	199.7	215.0	218.8
Thailand.....	185.8	264.4	332.7	382.1	384.8	399.8	408.7	415.7	415.7
Other Asia.....	204.3	254.6	278.6	352.9	384.3	441.4	472.0	511.8	509.6
Total Asia.....	3,115.3	2,973.6	3,444.1	3,971.1	4,012.0	4,077.5	4,194.5	4,222.9	4,208.4
Africa:									
Congo (Leopoldville).....	31.9	33.9	35.2	25.7	24.6	24.8	25.8	25.4	24.3
Morocco 5/.....	64.3	93.0	67.9	48.8	48.1	41.2	33.1	24.3	19.2
South Africa.....	29.3	31.7	41.5	40.9	42.4	42.8	42.7	45.7	48.9
United Arab Republic (Egypt).....	21.9	14.5	13.9	13.8	17.0	18.9	23.5	26.1	21.2
Other Africa 2/.....	79.6	110.2	160.5	111.7	113.9	110.4	122.9	114.4	117.8
Total Africa 2/.....	227.0	283.3	319.0	241.0	246.1	238.2	248.0	235.8	231.4
Other countries:									
Australia.....	88.1	97.8	147.1	180.2	157.4	170.1	161.8	161.6	164.0
All other 2/.....	37.2	6.0	5.2	13.4	14.5	14.3	15.1	22.1	20.8
Total other countries 2/.....	125.2	103.8	152.3	193.5	171.9	184.4	176.9	183.7	184.8
International and regional:									
International.....	3,897.2	3,694.7	4,937.9	4,499.4	4,534.9	4,647.3	4,600.2	4,588.1	4,651.1
European regional 2/.....	2/	2/	33.9	17.9	16.9	17.1	19.4	16.0	15.6
Latin American regional.....	114.6	57.1	172.8	117.7	114.7	109.4	105.0	167.5	160.8
Total International and regional 2/..	4,011.8	3,751.7	5,144.5	4,635.1	4,666.5	4,773.7	4,724.6	4,771.6	4,827.5
Grand total.....	21,271.6	22,532.6 6/	25,018.6	25,941.6	26,129.3	26,128.2	25,912.8	2	

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/
 (Position at end of period in millions of dollars)

Country	Calendar year				1964				
	1960	1961	1962	1963	January	February	March	April p	May p
Europe:									
Austria.....	2.3	5.0	7.3	7.9	7.8	7.9	8.1	8.0	8.5
Belgium.....	65.1	20.0	32.2	25.5	25.1	29.7	28.4	29.2	30.2
Denmark.....	13.2	10.8	13.6	13.3	12.7	14.7	15.3	12.5	15.4
Finland.....	9.2	22.6	30.1	52.2	53.3	68.7	69.1	74.7	63.4
France.....	32.0	42.2	68.2	69.5	73.8	80.3	85.1	85.5	91.9
Germany.....	81.8	165.5	186.1	121.2	159.7	164.8	123.1	135.4	157.9
Greece.....	6.2	5.8	6.5	9.1	9.0	8.5	8.9	8.8	9.3
Italy.....	34.1	35.0	53.6	96.8	95.5	95.1	83.0	85.0	90.2
Netherlands.....	33.3	54.4	26.9	33.4	39.7	42.5	42.9	46.8	38.4
Norway.....	17.0	27.5	35.0	40.3	39.5	34.1	32.8	34.0	34.6
Portugal.....	3.9	4.5	8.8	14.2	12.2	11.7	17.0	17.5	15.3
Spain.....	7.6	11.1	19.4	30.5	31.1	28.6	31.6	29.6	29.6
Sweden.....	27.9	35.0	17.8	30.1	25.1	25.0	23.2	29.3	28.8
Switzerland.....	59.5	105.1	75.4	70.0	78.7	73.9	76.7	80.8	76.2
Turkey.....	48.8	16.1	41.5	48.0	35.6	50.5	46.2	25.2	22.7
United Kingdom.....	245.3	180.8	221.4	225.3	200.0	208.4	190.5	239.6	249.8
Yugoslavia.....	11.1	8.6	5.7	6.6	7.5	10.9	14.1	17.2	23.9
Other Western Europe 2/	10.9	9.0	19.5	22.9	23.1	22.5	23.0	24.6	23.9
U.S.S.R.....	*	.1	*	*	*	*	.1	*	.1
Other Eastern Europe 2/ 3/	7.6	8.0	7.9	15.7	18.2	18.1	17.7	16.6	16.8
Total Europe.....	716.7	767.2	877.0	932.4	947.6	995.9	936.7	1,000.3	1,027.0
Canada.....	421.1	555.8	526.1	607.2	637.5	601.0	687.8	716.4	739.3
Latin America:									
Argentina.....	120.8	191.8	180.9	188.0	178.7	175.1	176.5	179.8	175.0
Brazil.....	225.4	186.3	171.3	162.5	169.6	166.3	154.7	147.1	140.9
Chile.....	72.7	127.0	186.3	187.5	184.0	184.0	181.8	191.6	186.0
Colombia.....	80.4	125.3	131.4	207.5	218.2	219.2	223.2	228.0	230.5
Cuba.....	25.5	19.2	17.0	17.5	17.4	16.7	16.5	16.6	16.6
Mexico.....	343.4	425.0	407.9	465.1	468.1	476.9	496.4	518.6	509.1
Panama.....	22.6	31.9	29.5	34.6	47.0	45.4	50.0	45.9	41.3
Peru.....	44.3	73.7	85.0	99.5	106.5	106.5	110.0	112.9	113.4
Uruguay.....	57.0	54.7	122.2	64.6	53.8	50.4	49.6	48.2	50.8
Venezuela.....	234.5	144.2	102.1	113.7	109.2	111.9	116.5	124.5	124.9
Other Latin American Republics 4/	55.1	55.8	65.6	134.5	147.8	145.3	147.3	146.0	144.3
Bahamas and Bermuda.....	5/	5/	5/	41.8	36.9	33.4	33.9	37.3	35.3
Netherlands Antilles and Surinam.	8.5	13.4	9.2	8.8	8.8	9.9	11.9	11.5	13.5
Other Latin America 4/ 5/.....	65.5	73.5	97.9	15.8	15.4	12.5	13.8	11.7	11.9
Total Latin America.....	1,355.6	1,521.8	1,606.4	1,741.6	1,761.3	1,753.5	1,782.0	1,819.6	1,793.5
Asia:									
China Mainland.....	1.7	1.7	1.7	1.7	1.7	1.7	1.7	2.0	1.5
Hong Kong.....	9.3	9.4	13.5	11.0	10.7	11.3	12.1	13.0	13.5
India.....	9.2	8.2	19.9	17.3	18.2	17.1	25.9	22.4	23.1
Indonesia.....	.2	.3	.4	.3	.3	.2	.3	.2	.2
Israel.....	23.9	35.7	37.0	22.3	24.9	29.3	30.8	33.6	38.1
Japan.....	805.9	1,528.0 6/	1,739.9	2,148.5	2,222.6	2,316.2	2,375.3	2,367.8	2,397.6
Korea.....	2.1	3.9	3.4	25.0	28.4	30.5	31.3	29.1	28.2
Philippines.....	18.6	114.4	70.4	113.2	129.1	142.4	150.1	161.3	154.5
Taiwan.....	7.3	9.9	9.3	8.0	8.7	10.4	9.2	7.7	7.4
Thailand.....	24.0	34.1	41.5	52.3	52.4	58.0	57.6	57.1	54.0
Other Asia.....	150.0	144.9	80.3	70.9	79.7	75.7	77.2	73.6	83.5
Total Asia.....	1,052.2	1,890.6	2,017.2	2,470.4	2,576.8	2,692.9	2,771.5	2,767.9	2,801.6
Africa:									
Congo (Leopoldville).....	2.5	6.0	2.4	.7	1.1	.6	.8	.7	.8
Morocco.....	7/	7/	7/	1.3	2.1	1.4	1.4	1.4	1.7
South Africa.....	11.0	10.3	10.3	15.4	14.7	15.3	16.8	20.2	17.8
United Arab Republic (Egypt).....	3.2	13.2	25.5	28.0	25.3	28.2	24.2	24.5	28.6
Other Africa.....	7/	7/	7/	58.7	61.1	54.6	55.1	55.6	49.2
Total Africa.....	8/	8/	8/	104.2	104.3	100.1	98.2	102.5	98.2
Other countries:									
Australia.....	27.6	28.8	41.1	48.4	46.9	48.7	38.8	39.7	42.7
All other 7/.....	24.2	26.6	57.2	9.3	8.3	7.7	7.6	8.2	8.8
Total other countries 8/.....	68.5	84.9	136.5	57.7	55.3	56.3	46.4	47.9	51.5
International and regional.....	-	*	*	1.3	1.3	.8	.8	1.0	.9
Grand total.....	3,614.2	4,820.3 6/	5,163.2	5,914.8	6,084.0	6,200.6	6,323.4	6,455.5	6,512.0

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

5/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

2/ Through 1962, "Other Western Europe" may include claims on some Eastern European countries.

6/ Grand total includes \$57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to \$51.9 million.

3/ Through 1962, includes Czechoslovakia, Poland and Rumania only.

7/ Through 1962, "All other" countries include Morocco and "Other Africa."

4/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

8/ Through 1962, "Total other countries" include "Total Africa."
 * Less than \$50,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1964				
	1960	1961	1962	1963 1/ 2/	January	February	March	April p	May p
<u>Europe:</u>									
Austria.....	2.9	36.7	65.4	101.2	111.2	112.4	124.1	133.8	128.5
Belgium.....	35.1	38.7	11.8	57.1	55.6	62.1	64.7	66.0	68.0
Denmark.....	7.1	7.4	10.0	53.3	52.1	51.2	50.7	50.9	50.6
Finland.....	5.2	3.1	12.9	41.7	41.8	42.7	47.1	52.2	53.3
France.....	20.5	12.5	24.5	38.7	37.6	37.2	36.8	40.8	38.3
Germany.....	23.2	69.8	80.3	135.6	131.5	134.4	140.9	146.5	140.7
Greece.....	4.0	7.4	13.4	16.4	16.4	17.3	16.9	16.6	19.5
Italy.....	37.1	26.2	31.6	160.8	184.0	192.9	214.2	225.0	227.2
Netherlands.....	13.6	46.4	1.1	5.0	5.0	5.2	5.5	4.9	5.2
Norway.....	144.6	164.7	201.9	237.8	240.1	237.7	240.0	238.0	239.7
Portugal.....	2.7	4.0	26.6	75.5	75.4	76.3	77.3	76.2	75.9
Spain.....	4.5	.8	10.2	43.7	48.1	49.0	51.8	54.2	54.7
Sweden.....	38.8	50.1	39.1	45.2	54.9	54.6	62.8	62.4	67.2
Switzerland.....	2.2	9.4	17.6	16.1	16.5	17.9	17.8	18.7	20.2
Turkey.....	.1	.1	.1	.7	.7	.7	.7	.7	.7
United Kingdom.....	15.3	10.7	25.2	37.9	38.1	65.2	50.2	50.5	49.9
Yugoslavia.....	1.8	2.1	1.1	.9	.9	.9	.9	1.3	1.2
Other Western Europe.....	7.9	2.9	4.8	8.9	8.9	9.0	22.7	24.2	24.8
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	19.3	24.5	24.5	26.0	26.5	27.5
Total Europe.....	<u>366.6</u>	<u>492.9</u>	<u>577.6</u>	<u>1,095.8 2/</u>	<u>1,143.6</u>	<u>1,191.3</u>	<u>1,251.2</u>	<u>1,289.2</u>	<u>1,293.0</u>
Canada.....	<u>75.5</u>	<u>273.9</u>	<u>303.6</u>	<u>274.9</u>	<u>265.8</u>	<u>268.2</u>	<u>269.0</u>	<u>264.5</u>	<u>263.3</u>
<u>Latin America:</u>									
Argentina.....	118.4	73.4	62.0	86.2	86.4	85.3	83.5	84.9	83.3
Brazil.....	233.7	262.8	253.1	267.1	260.0	264.7	262.4	232.9	232.8
Chile.....	42.5	26.7	18.5	23.4	22.6	22.2	25.9	25.1	24.6
Colombia.....	25.7	29.6	64.3	61.6	60.6	60.7	61.1	58.3	60.2
Cuba.....	.9	.9	.9	.6	.9	.6	.6	.6	.6
Mexico.....	182.0	171.2	194.9	322.4	328.3	331.7	353.0	379.6	380.3
Panama.....	30.3	19.4	21.5	25.7	25.4	22.9	18.6	18.3	18.1
Peru.....	12.1	10.1	13.3	26.0	32.5	33.2	35.0	35.5	36.0
Uruguay.....	.4	.6	1.5	31.3	41.4	41.2	41.2	41.0	41.5
Venezuela.....	189.8	245.5	166.9	56.5	23.2	27.3	28.8	30.1	31.3
Other Latin American Republics 3/	9.2	11.9	9.8	61.7	60.4	58.9	60.7	60.8	61.6
Bahamas and Bermuda.....	4/	4/	4/	43.7	43.0	41.5	41.8	41.4	40.3
Netherlands Antilles and Surinam.....	3.4	6.3	7.5	4.9	.4	.3	3.3	3.3	18.6
Other Latin America 3/ 4/.....	65.4	72.9	71.7	4.3	3.0	3.0	3.0	2.9	2.9
Total Latin America.....	<u>913.9</u>	<u>931.3</u>	<u>886.0</u>	<u>1,015.3 2/</u>	<u>988.1</u>	<u>993.6</u>	<u>1,018.8</u>	<u>1,014.6</u>	<u>1,032.1</u>
<u>Asia:</u>									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	3.0	1.5	2.3	2.0	1.5	1.5	1.5
India.....	19.4	16.4	15.0	24.6	21.9	21.5	23.3	22.6	26.8
Indonesia.....	44.4	50.8	-	-	*	-	.1	-	-
Israel.....	10.2	8.4	27.7	28.2	27.6	26.8	26.5	25.7	25.9
Japan.....	19.1	23.7	74.3	243.5	275.5	287.3	301.0	307.4	309.3
Korea.....	.9	-	*	3.2	3.2	3.2	3.2	3.2	3.1
Philippines.....	15.6	50.1	70.4	100.8	100.3	101.0	103.7	100.0	104.4
Taiwan.....	.4	.8	.6	1.6	1.6	2.1	1.8	1.8	1.7
Thailand.....	8.2	5.5	3.6	3.7	3.6	3.3	3.5	3.2	3.7
Other Asia.....	15.7	14.3	27.4	31.3	29.9	30.1	31.1	30.1	29.2
Total Asia.....	<u>134.1</u>	<u>170.1</u>	<u>222.1</u>	<u>438.5 2/</u>	<u>466.0</u>	<u>477.4</u>	<u>495.8</u>	<u>495.6</u>	<u>505.7</u>
<u>Africa:</u>									
Congo (Leopoldville).....	39.7	39.3	35.0	28.2	28.2	23.3	22.6	22.1	22.1
Morocco.....	5/	5/	5/	-	-	-	-	-	-
South Africa.....	61.0	59.2	23.9	15.5	15.2	15.1	14.7	14.6	13.4
United Arab Republic (Egypt).....	4.8	3.9	1.6	.1	.1	.5	.1	.1	.1
Other Africa.....	5/	5/	5/	69.1	75.3	74.6	78.6	74.3	71.7
Total Africa.....	<u>6/</u>	<u>6/</u>	<u>6/</u>	<u>112.9</u>	<u>118.8</u>	<u>113.5</u>	<u>115.9</u>	<u>111.1</u>	<u>107.2</u>
<u>Other countries:</u>									
Australia.....	27.7	21.3	43.8	60.2	58.3	57.9	66.2	65.7	64.5
All other 5/.....	75.1	41.9	66.9	7.6	7.5	7.5	7.4	10.6	10.8
Total other countries 6/.....	<u>208.3</u>	<u>165.6</u>	<u>171.1</u>	<u>67.7</u>	<u>65.8</u>	<u>65.4</u>	<u>73.6</u>	<u>76.3</u>	<u>75.3</u>
International and regional.....	-	-	-	-	-	-	-	-	.1
Grand total.....	<u>1,698.4</u>	<u>2,033.8</u>	<u>2,160.4</u>	<u>3,005.1 1/2/</u>	<u>3,048.0</u>	<u>3,109.3</u>	<u>3,224.2</u>	<u>3,251.2</u>	<u>3,276.8</u>

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million.

2/ Grand total includes claims amounting to \$193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe \$4.6 million, Latin America \$133.8 million, and Asia \$53.7 million.

3/ Through 1962, "Other Latin American Republics" include only Bolivia,

Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1962, "All other" countries include Morocco and "Other Africa."

6/ Through 1962, "Total other countries" include "Total Africa."

* Less than \$50,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963		1964				
	1960	1961	1962	1963	1964 through May p	December	January	February	March	April p	May p	
Europe:												
Austria.....	-189	6	-3,193	1,985	-1	-	-1	-	-	-	-	-
Belgium.....	-349	6,392	-8,231	588	-655	-2	-	2	-538	21	-140	
Denmark.....	-35,359	-391	-14,355	-2,681	222	-	250	-75	-	22	25	
Finland.....	-1	1,999	-391	-2,050	-	-	-	-	-	-	-	
France.....	-18,324	-620	-1,379	175	775	15	-15	392	452	208	-262	
Germany.....	264	-275	188	79	-69	25	-57	-51	57	6	-24	
Greece.....	-28	-59	-40	-16	-18	-	-16	-2	-	-	-	
Italy.....	-889	-112	249	553	145	205	3	22	-116	94	142	
Netherlands.....	-4,577	-1,070	-1,473	504	456	-54	-50	10	57	40	399	
Norway.....	1,773	-22,391	-38,758	38,965	-198	-7,110	-17	4	-2	16	-199	
Portugal.....	-86	77	-16	-13	16	-	-	-	44	-36	8	
Spain.....	-62	-220	-154	-144	16	-	10	1	-	-	5	
Sweden.....	-23,577	11,807	-126	39,405	397	-	1,510	-1,007	-	-106	-	
Switzerland.....	-31,665	-10,917	-112	247	1,919	838	98	1,428	484	195	-286	
Turkey.....	-	-	10	-19	-	-	-	-	-	-	-	
United Kingdom.....	89,105	15,175	-65,319	-8,762	72,383	546	35,946	23,457	-7,684	187	20,477	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	
Other Western Europe.....	-11,320	2,646	1,658	2,168	4,137	-35	792	2,996	-12	-228	589	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	-76	-42	-70	-90	13	-	13	-	-	-	-	
Total Europe.....	-35,360	2,005	-131,512	70,894	79,538	-5,572	38,466	27,177	-7,258	419	20,734	
Canada.....	-36,551	13,112	-69,449	296,901	-11,191	-5,918	6,557	11,046	-18,734	-9,174	-886	
Latin America:												
Argentina.....	5	-80	154	-141	-1	1	20	-	-	12	-33	
Brazil.....	415	-135	-332	64	153	-	148	-	5	-	-	
Chile.....	-29	-25	-19	33	19	-3	19	-	-	-	-	
Colombia.....	-49	-5	-4	-41	4	-	-1	-	-	-	5	
Cuba.....	-43,515	-324	12	139	-	-	-	-	-	-	-	
Mexico.....	-1,071	-1,258	-950	266	-667	31	-82	-1	-430	-154	-	
Panama.....	-650	122	48	-65	-9,457	99	65	-9,551	102	-53	-20	
Peru.....	-780	105	-236	-335	-3	-57	-1	-22	20	-	-	
Uruguay.....	662	-32	-52	-41	105	-	20	40	-	-	45	
Venezuela.....	-245	347	301	-329	73	-	27	28	-25	43	-	
Other Latin American Republics.....	-841	-365	357	-244	-9	-	51	-	-	29	-89	
Bahamas and Bermuda.....	201	1,522	1,398	-227	46	-170	77	46	-262	152	33	
Netherlands Antilles and Surinam.....	114	811	1,467	735	757	601	246	287	-98	17	305	
Other Latin Americe.....	-	-	-	-	10	-	-	-	-	10	-	
Total Latin America.....	-45,783	683	2,144	-186	-8,970	502	589	-9,173	-688	56	246	
Asia:												
China Mainland.....	-14	-	-	-	-	-	-	-	-	-	-	
Hong Kong.....	1,157	-9	-39	9	346	-	356	-10	-	-	-	
India.....	39,700	-35,003	-476	-988	20	-	-	-	-	1,000	-980	
Indonesia.....	-1,000	-	-	-	-470	-	-	-	-	-	-470	
Israel.....	-531	561	-26	8	2,002	-	-	2	-	1,000	1,000	
Japan.....	6	-1	23	26	-6	-	-	-6	-	-	-	
Korea.....	-	-	-	-	-	-	-	-	-	-	-	
Philippines.....	-1,561	-963	-818	-21	-	10	-	-	-	-	-	
Taiwan.....	-191	-201	-	-76	-	-	-	-	-	-	-	
Thailand.....	-5	-	-	-	-	-	-	-	-	-	-	
Other Asia.....	-3,516	-654	-4,501	1,694	-1,981	3	-4,006	1	23	2,016	-15	
Total Asia.....	34,045	-36,270	-5,837	652	-89	13	-3,650	-13	23	4,016	-465	
Africa:												
Congo (Leopoldville).....	4	-	-	-	-	-	-	-	-	-	-	
Morocco.....	-	-	-	-55	149	-	99	10	-	-	40	
South Africa.....	8	3	-1	-88	-	-	-	-	-	-	-	
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-	-	
Other Africa.....	3,255	500	-1,971	1,023	1,399	-	1,400	-	-	-	-1	
Total Africa.....	3,267	503	-1,972	880	1,548	-	1,499	10	-	-	39	
Other countries:												
Australia.....	-49	-1	7	-19	-	-	-	-	-	-	-	
All other.....	-17,445	-	-	2	-95	-	-	-	-180	85	-	
Total other countries.....	-17,494	-1	7	-17	-95	-	-	-	-180	85	-	
International and regional:												
International.....	224,468	339,923	-441,527	330,574	-142,331	-3,035	-40,868	1,024	32	111	-102,630	
European regional.....	-	-	-	-	-	-	-	-	-	-	-	
Latin American regional.....	-	192,236	-79,843	-28,783	-8,018	-10,940	-7,695	-500	40	-	137	
Total international and regional.....	224,468	532,159	-521,370	301,791	-150,349	-13,975	-48,563	524	72	111	-102,493	
Grand total.....	126,592	512,191	-727,989	670,915	-89,608	-24,950	-5,102	29,571	-26,765	-4,487	-82,825	

1/ For exclusions see headnote on page 84.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds,
Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963	1964				
	1960	1961	1962	1963	1964 through May p	December	January	February	March	April p	May p
Europe:											
Austria.....	-10	-8	-9	23	-44	-6	2	-26	-11	-	-9
Belgium.....	2,765	580	-439	-1,793	12	39	-59	-39	11	121	-22
Denmark.....	89	-246	-410	-409	-234	-28	-	-76	-89	-6	-63
Finland.....	-119	-	-	-3	-	-	-	-	-	-	-
France.....	482	-1,271	-451	585	163	324	515	-147	-166	79	-118
Germany.....	-635	-136	-103	2,654	1,474	174	176	333	593	163	209
Greece.....	39	14	-3	-19	7	-	-	-	-	-	7
Italy.....	-231	-297	-428	-927	333	-45	27	38	6	157	105
Netherlands.....	5,489	-9,394	-2,616	-1,545	-448	-228	32	645	-373	-145	-607
Norway.....	-218	-7,915	-78	14,804	3,482	3,078	135	-109	-2	-38	3,496
Portugal.....	-79	54	140	-110	-44	-23	-45	-	1	-	-
Spain.....	58	278	269	-334	-146	42	-69	-63	3	1	-18
Sweden.....	204	-179	211	-1,128	1,196	-458	-162	-498	308	847	701
Switzerland.....	55,766	4,582	11,345	11,258	7,651	126	2,543	830	1,255	997	2,026
Turkey.....	37	-12	-4	-6	-14	-	-	-	-10	-	-4
United Kingdom.....	-6,818	-5,719	7,616	9,507	28,825	-456	3,560	105	17,623	1,737	5,800
Yugoslavia.....	-	-	-	-	-330	-	-	-330	-	-	-
Other Western Europe.....	3,226	-176	-4,366	782	163	-32	261	116	-200	-46	32
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-1	-	6	-1	-	-	-	-	-	-1
Total Europe.....	60,045	-19,846	10,674	33,345	42,045	2,507	6,916	779	18,949	3,867	11,534
Canada.....	-39,058	-89,628	-76,249	-51,845	-16,259	-3,735	1,631	-10,442	-5,868	-1,633	53
Latin America:											
Argentina.....	-86	-214	132	217	174	-36	-2	33	6	34	103
Brazil.....	386	240	917	687	-23	96	-19	54	-61	1	2
Chile.....	56	-120	65	-70	58	-10	-5	-1	-8	-2	74
Colombia.....	49	-54	108	81	39	-2	-4	13	-	2	28
Cuba.....	1,751	544	-1	19	2	-	-	-	2	-	-
Mexico.....	1,292	-698	69	1	-89	19	11	-21	-54	-26	1
Panama.....	58	-1,265	-2,705	1,284	-236	12	-4	-114	-39	-50	-29
Peru.....	395	-16	-2	20	41	-	35	-	6	-	-
Uruguay.....	1,394	54	1,589	-148	258	-8	2	10	60	78	108
Venezuela.....	755	-397	-35	179	-67	-4	-56	-15	-28	10	22
Other Latin American Republics 1/.....	793	-887	289	93	4	-11	18	-40	118	-92	-
Bahamas and Bermuda.....	2/	2/	2/	2/	439	-11	89	239	-331	239	203
Netherlands Antilles and Surinam.....	10,349	208	-542	1,786	-5,698	441	-753	50	508	-5,998	495
Other Latin America 1/ 2/.....	417	2,475	912	1,153	-1	5	4	-	-	-	-5
Total Latin America.....	17,609	-130	796	5,302	-5,099	491	-684	208	179	-5,804	1,002
Asia:											
China Mainland.....	-115	-56	-	-2	-2	-	-5	-	3	-	-
Hong Kong.....	317	37	671	233	159	274	3	6	261	326	-427
India.....	52	-37	6	17	-	-	-	-	-	-	-
Indonesia.....	8	18	-10	-	-	-	-	-	-	-	-
Israel.....	352	95	-12	-	-4	-1	-	-3	-1	-	-
Japan.....	48	57	-29	104	240	25	11	-8	125	112	-
Korea.....	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	33	266	-6	-18	3	-	-	-	-	4	-1
Taiwan.....	-28	98	56	904	692	309	-	297	-	-	395
Thailand.....	4	-	3	-	-	-	-	-	-	-	-
Other Asia.....	65	-8	87	4,905	477	98	119	94	95	91	78
Total Asia.....	736	470	766	6,143	1,575	705	128	386	483	533	45
Africa:											
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	3/	3/	3/	3/	-	-	-	-	-	-	-
South Africa.....	52	-2	82	-19	-11	-	-	-	-11	-	-
United Arab Republic (Egypt).....	-	-	55	-2	-	-	-	-	-	-	-
Other Africa.....	3/	3/	3/	3/	-96	194	-16	8	-	-92	4
Total Africa.....	4/	4/	4/	4/	-107	194	-16	8	-11	-92	4
Other countries:											
Australia.....	-903	9	-11	49	-3	-	-2	3	-5	-	1
All other 3/.....	59	22	476	166	-	-	-	-	-4	-	4
Total other countries 4/.....	-792	29	602	194	-3	-	-2	3	-9	-	5
International and regional:											
International.....	11,548	9,878	12,078	16,190	5,714	1,574	1,171	523	2,242	816	962
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional..	11,548	9,878	12,078	16,190	5,714	1,574	1,171	523	2,242	816	962
Grand total.....	50,088	-99,227	-51,333	9,329	27,866	1,736	9,144	-8,535	15,965	-2,313	13,605

1/ Through April, 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963	1964				
	1960	1961	1962	1963	1964 through May p		December	January	February	March	April p
Europe:											
Austria.....	195	580	-202	1,968	194	470	621	-764	1,216	-47	-832
Belgium.....	2,245	3,141	-3,697	-10,960	1,055	188	812	46	493	-893	597
Denmark.....	790	-1,810	-268	-641	-58	-438	-21	8	-50	-24	29
Finland.....	-116	-427	-425	-891	347	-287	354	-7	-	-	-
France.....	37,881	22,587	4,852	-9,006	-99	-485	-2,734	-294	2,142	-341	1,128
Germany.....	19,716	22,711	31,618	-8,370	126	-95	-782	3,084	268	-1,236	-1,208
Greece.....	-259	-709	12	-327	-185	-42	-9	-59	-43	-103	29
Italy.....	29,219	14,272	-2,972	5,004	3,325	682	837	955	1,272	464	-203
Netherlands.....	-4,260	28,971	8,504	3,075	15,493	3,550	5,510	2,382	463	3,703	3,435
Norway.....	-399	-668	-898	-1,412	-2,166	207	-993	-464	-204	-486	-19
Portugal.....	10,820	6,538	429	15,595	7,056	119	1,321	2,536	1,765	1,394	40
Spain.....	376	1,559	217	589	113	225	16	-178	420	141	-286
Sweden.....	121	-1,200	-3,862	-267	-248	-329	-398	153	41	-90	46
Switzerland.....	115,048	161,565	117,236	-25,393	-45,790	2,746	-4,396	-6,858	-14,018	-6,648	-13,870
Turkey.....	108	235	-262	459	-4,182	10	-6	-4,185	-2	17	-6
United Kingdom.....	-40,920	-10,940	-40,589	196,896	-101,552	8,444	-19,294	-22,344	-36,273	-25,874	2,233
Yugoslavia.....	-13	12	-	362	-5	-	-	4	-4	6	-11
Other Western Europe.....	2,939	5,718	3,473	-1,304	-964	36	290	335	-1,051	-877	339
U.S.S.R.....	3	-	-	-	-3	-	-	-	-3	-	-
Other Eastern Europe 1/.....	3	-14	-14	660	-112	3	18	-1	-	-82	-47
Total Europe.....	173,497	252,121	113,152	166,037	-127,655	15,004	-18,854	-25,651	-43,568	-30,976	-8,606
Canada.....	-6,281	-21,878	32,866	5,132	31,014	5,395	9,859	736	596	11,228	8,595
Latin America:											
Argentina.....	-641	-522	120	2,461	435	546	124	-62	-473	696	150
Brazil.....	1,793	5,238	-1,238	3,007	61	107	-169	212	-90	-7	115
Chile.....	1,735	1,063	2,566	2,249	504	106	-24	170	84	213	61
Colombia.....	62	742	361	1,097	730	-226	92	281	-104	279	182
Cuba.....	-1,673	355	-184	-136	-5	4	-3	-1	1	-1	-1
Mexico.....	-1,211	5,430	-6,029	-777	10,517	629	11,023	-286	60	780	-1,060
Panama.....	3,540	9,824	3,881	-1,300	-1,750	-945	-175	-674	-376	-728	203
Peru.....	918	378	-1,290	897	531	30	448	145	146	-237	29
Uruguay.....	-2,944	-1,163	-21,587	347	-2,410	-224	-826	-3	-1,018	-129	-434
Venezuela.....	3,561	8,806	3,017	-1,055	1,640	145	336	650	341	128	185
Other Latin American Republics 2/.....	1,086	2,660	-789	1,160	804	108	269	204	-153	133	351
Bahamas and Bermuda.....	3/	3/	3/	3/	501	552	42	46	-241	27	627
Netherlands Antilles and Surinam.....	11,962	9,374	1,594	2,369	-5,372	-505	-253	-	-8,022	2,607	296
Other Latin America 2/ 3/.....	-124	2,224	-1,715	-1,680	-316	163	13	-113	166	-403	21
Total Latin America.....	18,064	44,409	-21,293	8,639	5,870	490	10,897	569	-9,679	3,358	725
Asia:											
China Mainland.....	172	-92	56	-118	-50	-	6	-3	-44	-9	-
Hong Kong.....	8,317	37,684	-23,249	3,227	-131	-543	81	-1,586	2,117	-1,052	309
India.....	87	28	65	114	-368	-13	16	16	-450	-3	53
Indonesia.....	-40	113	77	-89	2	-4	3	-4	-	3	3
Israel.....	105	-81	738	472	534	-7	648	8	-94	-45	17
Japan.....	504	-69	515	615	112	9	-9	-88	191	-4	22
Korea.....	9	34	103	-45	41	-30	14	10	-4	26	-5
Philippines.....	181	689	-5	396	-105	22	2	-10	44	38	-179
Taiwan.....	-1,285	-127	-71	-8	-141	58	1	-129	19	4	-36
Thailand.....	100	154	147	69	-25	37	-12	-35	11	9	2
Other Asia.....	4,202	4,921	3,345	6,282	36	715	611	-216	-732	-227	600
Total Asia.....	12,352	43,254	-18,279	10,915	-95	244	1,361	-2,037	1,058	-1,263	786
Africa:											
Congo (Leopoldville).....	58	12	-52	34	39	3	9	18	10	-1	3
Morocco.....	4/	4/	4/	4/	-108	19	9	42	-13	10	-156
South Africa.....	709	64	213	64	43	-54	8	-20	-3	9	49
United Arab Republic (Egypt).....	-191	27	-61	768	20	85	353	-123	-177	-33	-
Other Africa.....	4/	4/	4/	4/	-165	-278	101	39	-39	65	-331
Total Africa.....	5/	5/	5/	5/	-171	-225	480	-44	-222	50	-435
Other countries:											
Australia.....	304	797	636	223	-332	-93	19	-351	-198	20	178
All other 4/.....	800	1,826	-533	-107	298	-40	-84	-36	311	77	30
Total other countries 5/.....	1,680	2,726	203	982	-34	-133	-65	-387	113	97	208
International and regional:											
International.....	2,424	2,082	4,481	5,959	2,341	461	22	1,242	595	251	231
European regional.....	-	-	-	-115	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	2,424	2,082	4,481	5,844	2,341	461	22	1,242	595	251	231
Grand total.....	201,7										

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963		1964				
	1960	1961	1962	1963	1964 through May p	December	January	February	March	April p	May p	
Europe:												
Austria.....	210	-8,335	-2,051	-5,014	102	-74	25	44	47	-18	4	
Belgium.....	15,307	-13,838	-10,111	3,867	-7,754	1,172	-126	-5,212	-614	-2,460	658	
Denmark.....	492	-14,349	-36,191	-56,627	901	52	4	1,567	20	-418	-272	
Finland.....	3,305	539	606	-10,899	-13,117	-	-	-	953	-	-14,070	
France.....	14,531	-2,156	-37,252	56,877	5,861	138	973	204	2,398	2,217	69	
Germany.....	-24,056	5,223	-19,018	10,948	11,920	591	6,337	22	-379	4,787	1,153	
Greece.....	-981	-131	-459	-1,006	-21	-	3	-7	-4	-13	-	
Italy.....	39,485	13,122	9,504	-28,399	-1,141	311	-3,073	-401	-2,238	1,407	3,164	
Netherlands.....	263	-2,589	30,920	2,125	-5,392	-594	-1,138	-862	-593	-1,014	-1,785	
Norway.....	-7,666	-1,943	-23,437	-46,623	-5,867	78	-1,074	-723	-1,769	-1,008	-1,293	
Portugal.....	293	-123	24	-63	-1,261	-16	-53	-62	-14	-1,141	9	
Spain.....	1,432	4,007	2,572	3,543	360	-6	-16	-6	337	9	36	
Sweden.....	-6,618	-1,147	-338	-3,037	9,507	-585	647	1,820	4,870	1,638	532	
Switzerland.....	441	-3,155	29,212	56,514	34,595	1,743	4,109	5,670	3,276	11,325	10,215	
Turkey.....	5	-114	28	-3	119	-	-	119	-	-	-	
United Kingdom.....	-43,531	6,029	27,579	-23,647	-2,677	-4,016	-1,727	1,303	-3,157	586	318	
Yugoslavia.....	500	-500	-	484	-	-	-	-	-	-	-	
Other Western Europe 1/.....	-35,525	4,697	-15,601	-2,704	-2,875	-2,587	-394	-25	72	-2,599	71	
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe 1/ 2/.....	-	-11	-5	-11	183	-	195	-1	-	5	-16	
Total Europe.....	-42,113	-14,774	-44,018	-43,675	23,443	-3,793	4,692	3,450	3,205	13,303	-1,207	
Canada.....	-209,738	-244,218	-434,047	-744,318	-230,903	-16,610	3,942	-83,384	-1,231	-53,860	-96,370	
Latin America:												
Argentina.....	5,639	-6,904	107	9,124	652	518	141	109	54	40	308	
Brazil.....	6,884	8,934	4,086	3,298	1,917	229	162	238	641	820	56	
Chile.....	965	2,111	1,518	541	99	51	30	21	-18	49	17	
Colombia.....	4,068	901	408	2,349	831	578	151	237	246	126	71	
Cuba.....	-5,244	362	5	-	-	-	-	-	-	-	-	
Mexico.....	-53,049	-19,622	-12,867	-28,413	-17,372	137	745	-5,909	585	-14,611	1,818	
Panama.....	-30,141	1,470	-8,465	-8,325	-130	-603	-80	-143	-105	337	-139	
Peru.....	5	-70	9	-23	40	54	31	14	-15	-	10	
Uruguay.....	-2,854	-1,933	1,574	1,679	1,157	36	136	223	221	375	202	
Venezuela.....	704	-2,802	-5,694	1,923	1,837	2,224	716	818	-37	86	254	
Other Latin American Republics 3/	-447	-174	3,142	456	464	140	7	169	14	58	216	
Bahamas and Bermuda.....	4/	4/	4/	4/	-742	-1,240	-73	222	104	-925	-70	
Netherlands Antilles and Surinam.....	2,884	-1,942	-6,326	1,631	-181	-209	-15	184	-265	6	-91	
Other Latin America 3/ 4/.....	-12,638	-11,349	-12,168	-9,974	69	5	27	-	-8	-	50	
Total Latin America.....	-83,224	-31,018	-34,671	-25,734	-11,359	1,920	1,978	-3,817	1,417	-13,639	2,702	
Asia:												
China Mainland.....	-2	-	-	-50	-	-	-	-	-	-	-	
Hong Kong.....	1,660	-2,042	1,046	-1,068	1,069	-132	271	418	-17	522	-125	
India.....	-2	12	-63	930	-22	-	-22	-	-	-	-	
Indonesia.....	24	-	4	-52	-	-1	-	-	-	-	-	
Israel.....	-48,161	-55,350	-49,149	-o1,477	-38,930	-11,243	-12,639	-5,586	-4,649	-6,007	-10,049	
Japan.....	1,507	-50,549	-94,191	-130,363	13,205	151	90	12,629	718	123	-355	
Korea.....	-	4	-700	-	-	-	-	-	-	-	-	
Philippines.....	1,675	18	315	-1,792	-1	-550	-	-8	10	-4	1	
Taiwan.....	-	-453	1,000	1,052	50	-	-	50	-	-	-	
Thailand.....	613	-140	-1,518	2,509	-	-	-	-	-	-	-	
Other Asia.....	2,812	-3,830	-4,228	13,060	4	33	-	-4	10	-15	13	
Total Asia.....	-39,874	-112,330	-147,484	-177,251	-24,625	-11,742	-12,300	7,499	-3,928	-5,381	-10,515	
Africa:												
Congo (Leopoldville).....	-16	6	301	-	-	-	-	-	-	-	-	
Morocco.....	5/	5/	5/	5/	-	-17	-10	-	-	-	10	
South Africa.....	5,557	-24,147	13,279	9,435	1,055	5,653	289	274	362	48	82	
United Arab Republic (Egypt).....	-11	-	-1	-	-1	-	-	-	-1	-	-	
Other Africa.....	5/	5/	5/	5/	208	-28	50	21	25	-	112	
Total Africa.....	6/	6/	6/	6/	1,262	5,608	329	295	386	48	204	
Other countries:												
Australia.....	-43,029	-15,280	-34,383	-22,243	4,419	304	695	346	1,022	1,330	1,026	
All other 5/.....	-1,814	-19,320	-27,320	5,019	645	356	18	4	1	604	18	
Total other countries 6/.....	-39,313	-58,741	-48,124	-7,789	5,064	660	713	350	1,023	1,934	1,044	
International and regional:												
International.....	-147,831	648	-166,347	-105,270								

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963	1964				
	1960	1961	1962	1963	1964 through May p	December	January	February	March	April p	May p
Europe:											
Austria.....	-13	-176	-19	108	36	-7	28	-3	5	6	-
Belgium.....	-922	-6,946	-7,832	2,474	9,629	2,405	4,370	2,562	2,606	644	-553
Denmark.....	-315	-170	40	-251	37	-34	-	2	15	-8	28
Finland.....	-23	-	-	-	52	-	52	-	-	-	-
France.....	-4,206	-31,235	-39,509	-28,404	-2,357	-2,289	170	636	-83	-2,503	-577
Germany.....	-17,674	-36,646	-13,747	6,881	12,532	2,173	5,115	1,945	1,065	2,872	1,535
Greece.....	-583	-200	-494	-202	10	-27	46	-	-7	-36	7
Italy.....	-12,517	-4,049	3,395	4,604	547	1,011	211	168	127	-70	111
Netherlands.....	-87,906	-71,852	-66,074	-4,340	43,091	7,625	10,146	9,561	10,285	5,902	7,197
Norway.....	847	464	-491	487	741	200	-4	43	46	717	-61
Portugal.....	121	370	285	40	-27	15	-20	-18	-	-12	23
Spain.....	-23	-3,034	-832	-1,918	-224	-56	-15	-75	91	-208	-17
Sweden.....	11,889	-495	-266	405	1,589	267	166	222	285	721	195
Switzerland.....	-6,312	-28,590	-20,944	-10,316	-3,182	2,943	-5,735	490	1,864	344	-145
Turkey.....	97	-12	-18	-86	-1,617	-5	-1	-1,617	1	-	-
United Kingdom.....	42,147	-63,387	4,081	25,012	15,992	5,266	4,350	4,460	3,402	1,987	1,793
Yugoslavia.....	-	-	-	-1	-	-	-	-	-	-	-
Other Western Europe.....	186	-377	-1,292	123	325	-131	35	238	60	-15	7
U.S.S.R.....	-	-	-	-	1	-	-	-	1	-	-
Other Eastern Europe 1/.....	-	-587	-	3	-24	8	-24	-	-	-	-
Total Europe.....	<u>-75,207</u>	<u>-246,922</u>	<u>-143,717</u>	<u>-5,381</u>	<u>77,151</u>	<u>19,364</u>	<u>18,890</u>	<u>18,614</u>	<u>19,763</u>	<u>10,341</u>	<u>9,543</u>
Canada.....	<u>13,889</u>	<u>-74,117</u>	<u>74,254</u>	<u>130,041</u>	<u>43,820</u>	<u>14,881</u>	<u>12,051</u>	<u>6,939</u>	<u>10,792</u>	<u>10,349</u>	<u>3,689</u>
Latin America:											
Argentina.....	-2,485	-651	-356	-1	-196	-23	-47	-39	-29	-130	49
Brazil.....	-1,020	-3,159	-1,684	48	399	-45	107	163	15	143	-29
Chile.....	-334	-222	-284	492	459	35	128	126	76	90	39
Colombia.....	100	-1,246	-960	244	13	1	-19	5	27	-7	7
Cuba.....	-307	-7	-91	-	8	-	-	8	-	-	-
Mexico.....	-548	360	-1,425	-1,857	-2,515	-250	98	-1,255	-293	-1,294	229
Panama.....	-4,294	910	1,385	-62	-66	-21	42	28	-72	21	-85
Peru.....	-1,765	396	1,128	187	-125	-57	105	40	-135	1	-136
Uruguay.....	-180	-657	-425	-326	-256	-124	-109	-43	7	-77	-34
Venezuela.....	-16	99	172	88	-635	-235	-939	-6	45	158	107
Other Latin American Republics 2/.....	30	159	99	113	59	25	42	-110	36	43	48
Bahamas and Bermuda.....	3/	3/	3/	3/	200	12	-100	474	-77	-20	-77
Netherlands Antilles and Surinam.....	608	2,060	811	722	295	28	-311	259	46	265	36
Other Latin America 2/ 3/.....	-13,996	-25,397	-4,447	555	12	5	-	1	-	-	11
Total Latin America.....	<u>-24,207</u>	<u>-27,355</u>	<u>-6,077</u>	<u>203</u>	<u>-2,348</u>	<u>-649</u>	<u>-1,003</u>	<u>-349</u>	<u>-354</u>	<u>-807</u>	<u>165</u>
Asia:											
China Mainland.....	-50	2	-82	-	-	-	-	-	-	-	-
Hong Kong.....	-147	-1,127	-486	504	910	-44	43	210	368	182	107
India.....	-13	2	-47	-1,510	-47	-25	-	-	-	-47	-
Indonesia.....	2	-8	-8	15	-	-	-	-	-	-	-
Israel.....	48	-6,697	-4,319	-4,030	-4,369	-771	93	108	-806	-88	-3,676
Japan.....	-744	249	-22,206	-68,958	5,663	1,443	2,074	642	531	388	2,028
Korea.....	-	-	-	202	5	-	4	-	1	-	-
Philippines.....	204	42	-66	-367	-89	1	4	-46	-45	65	-67
Taiwan.....	-3	1	-2	-210	-9	-	-	-	-9	-	-
Thailand.....	-60	3	-27	-27	-	-	-	-	-	1	-1
Other Asia.....	10	-718	-515	-512	-309	-67	-1	-79	5	-156	-78
Total Asia.....	<u>-753</u>	<u>-8,251</u>	<u>-27,758</u>	<u>-74,893</u>	<u>1,755</u>	<u>537</u>	<u>2,217</u>	<u>835</u>	<u>45</u>	<u>345</u>	<u>-1,687</u>
Africa:											
Congo (Leopoldville).....	-	2	-	17	1	-	-	-	-	1	-
Morocco.....	4/	4/	4/	4/	-8	-75	-11	13	-	-	-10
South Africa.....	2,978	-234	19	1,217	-72	15	1	-9	-3	-7	-54
United Arab Republic (Egypt).....	11	4	-6	124	-85	-	1	-	-	-86	-
Other Africa.....	4/	4/	4/	4/	-78	8	22	-97	8	-3	-8
Total Africa.....	<u>5/</u>	<u>5/</u>	<u>5/</u>	<u>5/</u>	<u>-242</u>	<u>-52</u>	<u>13</u>	<u>-93</u>	<u>5</u>	<u>-95</u>	<u>-72</u>
Other countries:											
Australia.....	-65	-13,603	-747	-501	787	155	59	182	162	99	285
All other 4/.....	-55	-121	-906	-656	-4	-	-	-	-4	-1	1
Total other countries 5/.....	<u>2,869</u>	<u>-13,952</u>	<u>-1,640</u>	<u>201</u>	<u>783</u>	<u>155</u>	<u>59</u>	<u>182</u>	<u>158</u>	<u>98</u>	<u>286</u>
International and regional:											
International.....	785	643	1,056	1,073	264	189	30	76	94	58	6
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	<u>785</u>	<u>643</u>	<u>1,056</u>	<u>1,073</u>	<u>264</u>	<u>189</u>	<u>30</u>	<u>76</u>	<u>94</u>	<u>58</u>	<u>6</u>
Grand total.....	<u>-82,624</u>	<u>-369,954</u>	<u>-103,882</u>	<u>51,244</u>	<u>121,183</u>	<u>34,425</u>	<u>32,257</u>	<u>26,2</u>			

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey				On basis of 1963 survey					
	December				1963	1964				
	1960	1961	1962	1963	December	January	February	March	April p	May p
<u>Europe:</u>										
Austria.....	3	3	*	2	3	3	3	3	3	3
Belgium.....	2	8	*	1	*	*	*	*	*	*
Denmark.....	31	30	16	13	14	14	14	14	14	14
Finland.....	*	2	2	*	1	1	1	1	1	1
France.....	5	4	3	3	6	6	7	7	7	7
Germany.....	3	3	3	3	1	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	1	1	1	1	1	1	1
Netherlands.....	4	3	1	2	4	4	4	4	4	5
Norway.....	148	126	87	126	131	131	131	131	131	131
Portugal.....	1	1	1	1	*	*	*	*	*	*
Spain.....	1	1	1	1	2	2	2	2	2	2
Sweden.....	82	93	93	133	129	131	130	130	130	130
Switzerland.....	94	83	83	83	75	76	77	77	78	77
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	420	435	370	361	328	364	388	380	380	401
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	43	46	48	50	45	46	49	49	48	49
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	9	8	8	8	7	7	7	7	7	7
Total Europe.....	846	848	717	788	748	787	814	807	807	828
Canada.....	446	459	389	686	687	694	705	686	677	676
<u>Latin America:</u>										
Argentina.....	1	1	1	1	*	*	*	*	*	*
Brazil.....	2	1	1	1	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	1	*	*	*	*	*	*	*	*	*
Mexico.....	7	5	4	5	2	2	2	1	1	1
Panama.....	1	1	1	1	10	10	*	1	*	*
Peru.....	*	1	*	*	*	*	*	*	*	*
Uruguay.....	1	1	1	1	*	*	*	*	*	*
Venezuela.....	1	1	1	1	*	*	*	*	*	*
Other Latin American Republics.....	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda.....	2	3	5	5	3	3	3	3	3	3
Netherlands Antilles and Surinam.....	13	14	15	16	15	15	15	15	15	16
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	30	31	33	33	32	33	24	23	23	23
<u>Asia:</u>										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	1	1	*	*	1	1	1	1	1	1
India.....	41	6	6	5	*	*	*	*	1	*
Indonesia.....	1	1	1	1	1	1	1	1	1	*
Israel.....	*	1	1	1	*	*	*	*	1	2
Japan.....	3	3	3	3	5	5	5	5	5	5
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	2	1	*	*	*	*	*	*	*	*
Taiwan.....	5	5	5	5	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	39	38	34	36	39	35	35	35	37	37
Total Asia.....	92	56	50	51	47	44	44	44	48	47
<u>Africa:</u>										
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-	-	-
Other Africa.....	11	12	10	10	9	10	10	10	10	10
Total Africa.....	11	12	10	10	9	10	10	10	10	10
<u>Other countries:</u>										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	-	-	-	*	*	*	*	*	*	*
Total other countries.....	*	*	*	*	*	*	*	*	*	*
<u>International and regional:</u>										
International.....	900	1,240	798	1,129	1,135	1,094	1,095	1,095	1,095	992
European regional.....	*	*	*	*	*	*	*	*	*	*
Latin American regional.....	-	192	112	84	84	76	75	75	75	76
Total international and regional.	900	1,432	911	1,213	1,218	1,170	1,170	1,170	1,171	1,068
Grand total.....	2,326	2,838	2,110	2,781	2,742	2,737	2,767	2,740	2,736	2,653

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions, see headnote on page 84). Beginning with the February 1964 issue, annual and monthly data are shown in this section. For quarterly data and statistics for earlier dates, see Section IV of previous issues.

Data are shown as of December 31 for 1960 through 1963, on the basis of a November 30, 1960 survey of holdings and the regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a survey as of July 31, 1963, and the

monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from or errors in reporting, shifts in ownership not involving purchases or sales through U. S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates. * Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of May 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions			To all other foreigners			U. S. Treasury bills and certificates	Other	
Total	Deposits 2/	U. S. Treasury bills and certificates	Total	Deposits 3/	U. S. Treasury bills and certificates	Other				
Europe:										
Austria.....	340,808	337,532	227,992	103,800	5,740	3,049	2,917	55	77	227
Belgium.....	438,891	410,377	241,943	102,747	65,687	28,357	26,558	325	1,474	157
Denmark.....	194,644	183,188	51,066	81,100	51,022	11,448	11,045	229	174	8
Finland.....	112,234	108,811	74,577	28,500	5,734	3,415	3,414	-	1	8
France.....	1,518,369	1,463,305	281,117	1,027,328	154,860	53,509	46,605	3,682	3,222	1,555
Germany.....	2,303,219	2,261,909	212,684	1,895,831	153,394	39,057	31,639	1,710	5,708	2,253
Greece.....	147,629	131,068	39,162	24,000	67,906	16,391	16,133	-	258	170
Italy.....	865,790	829,970	261,284	522,981	45,705	34,648	33,408	709	531	1,172
Netherlands.....	264,192	240,289	94,005	133,105	13,179	23,647	16,540	667	6,440	256
Norway.....	158,606	128,939	68,964	7,132	52,843	28,667	28,424	214	29	1,000
Portugal.....	191,009	129,972	125,478	-	4,494	61,024	60,663	170	191	13
Spain.....	240,999	198,778	176,461	20,700	1,617	42,199	39,832	-	2,367	22
Sweden.....	419,821	408,224	123,914	251,804	32,506	11,472	10,468	591	413	125
Switzerland.....	1,062,661	866,633	266,160	248,389	352,084	160,449	106,287	11,734	42,428	35,579
Turkey.....	15,016	12,513	12,439	-	74	2,501	2,481	-	20	2
United Kingdom.....	1,931,212	1,393,991	1,103,088	236,892	54,011	483,135	143,366	14,626	325,143	54,086
Yugoslavia.....	14,475	13,698	8,982	2,550	2,166	777	777	-	-	-
Other Western Europe.....	396,390	384,268	48,301	70,089	265,878	11,444	8,304	141	2,999	678
U. S. S. R.....	3,922	3,691	3,574	-	117	231	231	-	-	-
Other Eastern Europe.....	19,843	17,732	16,117	61	1,554	2,111	2,084	27	-	-
Total Europe.....	10,639,730	9,524,888	3,437,308	4,757,009	1,330,571	1,017,531	591,176	34,880	391,475	97,311
Canada.....	2,932,126	2,686,048	1,836,794	847,234	2,020	237,656	164,071	40,177	33,408	8,422
Latin America:										
Argentina.....	401,699	235,610	131,337	77,074	27,199	165,943	162,656	30	3,257	146
Brazil.....	189,166	99,972	72,826	-	27,146	89,128	88,402	85	641	66
Chile.....	135,244	32,349	31,115	-	1,234	102,883	98,547	108	4,228	12
Colombia.....	178,277	79,173	78,320	200	653	99,054	96,094	-	2,960	50
Cuba.....	11,259	1,280	1,280	-	-	9,979	9,884	95	-	-
Mexico.....	659,461	398,477	221,534	99,600	77,343	260,365	251,722	1,610	7,033	619
Panama.....	90,230	5,653	5,619	-	34	84,577	73,169	982	10,426	-
Peru.....	196,962	100,399	99,050	-	1,349	96,541	95,338	68	1,135	22
Uruguay.....	104,487	26,138	25,055	-	1,083	77,408	72,151	415	4,842	941
Venezuela.....	686,695	389,676	369,540	10,000	10,136	297,003	294,269	64	2,670	16
Other Latin American Republics.....	419,597	255,253	151,253	24,250	79,750	164,343	160,793	575	2,975	1
Bahamas and Bermuda.....	154,866	68,267	60,389	1,025	6,853	86,546	71,959	3,341	11,246	53
Netherlands Antilles and Surinam.....	84,791	33,316	19,191	10,650	3,475	51,475	36,768	2,932	11,775	-
Other Latin America.....	16,884	4,784	3,985	-	799	8,600	8,595	-	5	3,500
Total Latin America.....	3,329,618	1,730,347	1,270,494	222,799	237,054	1,593,845	1,520,347	10,305	63,193	5,426
Asia:										
China Mainland.....	35,635	29,722	29,722	-	-	5,913	5,913	-	-	-
Hong Kong.....	71,258	35,939	31,546	-	4,293	35,291	34,572	296	423	28
India.....	66,945	55,483	27,880	6,400	21,203	10,682	10,645	-	37	780
Indonesia.....	39,620	37,861	19,736	18,000	125	1,759	1,759	-	-	-
Israel.....	139,841	135,208	83,529	17,676	34,003	4,602	4,513	-	89	31
Japan.....	2,392,167	2,369,493	1,504,283	569,568	295,642	22,473	22,151	250	72	201
Korea.....	115,377	113,790	113,430	-	360	1,587	1,587	-	-	-
Philippines.....	203,488	168,352	154,174	192	13,986	34,995	34,991	-	4	141
Taiwan.....	218,793	210,456	163,522	-	46,934	8,337	8,317	7	13	-
Thailand.....	415,694	411,547	184,283	221,097	6,167	4,147	4,147	-	-	-
Other Asia.....	509,616	441,035	327,605	32,930	80,500	68,358	66,630	125	1,603	223
Total Asia.....	4,208,434	4,008,886	2,639,810	865,863	503,213	198,144	195,225	678	2,241	1,404
Africa:										
Congo (Leopoldville).....	24,325	22,202	12,690	9,005	507	2,123	2,123	-	-	-
Morocco.....	19,152	15,082	14,488	-	594	4,070	3,028	-	1,042	-
South Africa.....	48,928	40,295	36,633	3,501	161	7,977	7,877	100	-	656
United Arab Republic (Egypt).....	21,193	20,468	17,763	945	1,760	723	723	-	-	2
Other Africa.....	117,847	81,953	51,155	18,154	12,644	32,498	30,091	1,033	1,374	3,396
Total Africa.....	231,445	180,000	132,729	31,605	15,666	47,391	43,842	1,133	2,416	4,054
Other countries:										
Australia.....	164,016	156,906	64,509	81,650	10,747	6,181	6,112	63	6	929
All other.....	20,813									

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of May 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper
			Foreign banks and official institutions	Other						
Europe:										
Austria.....	8,523	8,301	2,923	1,245	3,309	822	2	222	216	-
Belgium.....	30,178	24,787	3,677	5,921	12,636	319	2,234	5,391	5,356	35
Denmark.....	15,401	13,673	1,771	2,532	4,695	4,675	-	1,728	1,185	543
Finland.....	63,362	63,185	1,512	1,257	2,629	56,768	1,019	177	173	4
France.....	91,922	73,317	10,248	26,125	24,672	8,476	3,796	18,605	18,237	368
Germany.....	157,912	138,146	33,502	49,665	32,336	22,082	561	19,766	14,458	5,308
Greece.....	9,316	9,225	259	422	8,499	29	16	91	89	2
Italy.....	90,244	80,994	30,973	12,942	25,812	6,978	4,289	9,250	8,949	301
Netherlands.....	38,400	29,985	4,351	3,348	20,702	1,523	61	8,415	7,843	572
Norway.....	34,626	33,144	5,307	5,629	2,627	17,520	2,061	1,482	1,477	5
Portugal.....	15,341	15,188	5,113	3,329	3,067	2,452	1,227	153	125	28
Spain.....	29,578	28,972	4,326	8,296	11,749	3,844	757	606	536	70
Sweden.....	28,845	26,261	1,571	6,169	5,164	13,232	125	2,584	2,580	4
Switzerland.....	76,208	61,040	17,964	23,317	11,944	6,845	970	15,168	10,191	4,977
Turkey.....	22,683	22,682	19,546	815	2,321	-	-	1	1	-
United Kingdom.....	249,809	121,192	39,330	22,179	23,426	6,869	29,388	128,617	110,282	2,110
Yugoslavia.....	23,893	23,888	17,177	34	107	6,187	383	5	5	-
Other Western Europe.....	23,867	23,453	1,295	14,013	3,503	4,642	-	414	364	50
U.S.S.R.....	87	80	-	-	80	-	-	7	7	-
Other Eastern Europe.....	16,767	16,670	4,923	116	224	10,192	1,215	97	97	-
Total Europe.....	1,026,962	814,183	205,768	187,354	199,502	173,455	48,104	212,779	182,171	2,112
Canada.....	739,314	406,493	33,138	134,626	9,425	35,594	193,710	332,821	105,617	216,600
Latin America:										
Argentina.....	175,029	142,855	13,646	26,557	52,350	49,322	980	32,174	32,121	-
Brazil.....	140,892	111,599	26,573	55,301	28,234	946	545	29,293	28,903	312
Chile.....	185,973	170,846	30,819	22,817	30,416	84,961	1,833	15,127	14,850	277
Colombia.....	230,495	230,405	32,136	59,989	26,605	110,356	1,319	90	21	69
Cuba.....	16,620	16,593	-	100	16,493	-	-	27	19	8
Mexico.....	509,115	486,852	198,026	124,924	36,653	108,583	18,666	22,263	3,837	547
Panama.....	41,316	41,306	9,252	14,189	9,215	8,435	215	10	-	10
Peru.....	113,360	113,291	10,754	23,269	40,642	36,126	2,500	69	52	1
Uruguay.....	50,806	50,402	12,588	5,377	6,491	24,103	1,843	404	4	400
Venezuela.....	124,925	123,500	23,334	18,967	49,326	31,827	46	1,425	1,198	227
Other Latin American Republics.....	144,250	143,950	11,395	24,087	66,860	41,524	84	300	6	250
Bahamas and Bermuda.....	35,267	35,158	5,521	22,406	1,042	2,226	3,963	109	77	44
Netherlands Antilles and Surinam.....	13,483	13,469	767	9,752	2,943	-	7	14	14	-
Other Latin America.....	11,940	11,818	7	744	8,303	660	2,104	122	114	8
Total Latin America.....	1,793,471	1,692,044	374,818	408,479	375,573	499,069	34,105	101,427	81,216	1,510
Asia:										
China Mainland.....	1,501	1,496	1,495	-	1	-	-	5	5	-
Hong Kong.....	13,463	13,377	4,369	816	4,691	2,698	803	86	51	35
India.....	23,141	22,443	6,828	689	8,387	6,437	102	698	697	1
Indonesia.....	205	205	130	11	64	-	-	-	-	-
Israel.....	38,070	37,917	12,713	7,733	5,900	11,269	302	153	-	150
Japan.....	2,397,602	2,338,272	489,744	79,813	207,109	1,508,882	52,724	59,330	58,948	-
Korea.....	28,238	28,238	10,413	-	9,798	8,027	-	-	-	-
Philippines.....	154,502	154,307	79,751	18,670	11,887	43,278	3,721	195	194	1
Taiwan.....	7,377	7,377	2,886	540	1,414	2,529	8	-	-	-
Thailand.....	54,000	53,975	11,370	2,342	6,141	33,588	534	25	25	-
Other Asia.....	83,536	82,930	27,356	5,969	39,911	6,968	2,726	606	603	3
Total Asia.....	2,801,635	2,740,537	647,055	116,583	295,303	1,620,676	60,920	61,098	60,523	150
Africa:										
Congo (Leopoldville).....	835	834	284	65	485	-	-	1	-	1
Morocco.....	1,669	1,669	177	7	1,474	11	-	-	-	-
South Africa.....	17,811	16,976	390	1,396	14,204	923	63	835	675	160
United Arab Republic (Egypt).....	28,615	28,613	9,968	-	604	15,970	2,071	2	2	-
Other Africa.....	49,243	48,881	18,866	13,654	14,412	1,831	118	362	240	122
Total Africa.....	98,173	96,973	29,685	15,122	31,179	13,735	2,252	1,200	917	283
Other countries:										
Australia.....	42,722	34,285	1,866	4,374	16,551	11,208	286	8,437	4,723	-
All other.....	8,813	8,517	126	1,641	6,026	216	508	296	283	13
Total other countries.....	51,535	42,802	1,992	6,015	22,577	11,424	794	8,733	5,006	3,727
International and regional:										

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of May 31, 1964

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria.....	-	128,528	128,528	128,521	7	-
Belgium.....	-	67,968	67,968	67,268	700	-
Denmark.....	1,000	50,592	50,592	50,579	13	-
Finland.....	-	53,270	53,270	52,270	1,000	-
France.....	4,000	38,287	38,287	38,287	-	-
Germany.....	-	140,733	140,733	140,730	3	-
Greece.....	-	19,502	19,502	19,464	38	-
Italy.....	-	227,242	227,242	216,246	10,996	-
Netherlands.....	-	5,216	5,216	5,216	-	-
Norway.....	-	239,665	239,665	239,665	-	-
Portugal.....	-	75,856	75,856	75,321	535	-
Spain.....	-	54,700	54,700	52,129	2,571	-
Sweden.....	1,042	67,180	67,180	66,180	1,000	-
Switzerland.....	5,405	20,210	20,210	19,210	1,000	-
Turkey.....	-	722	722	700	22	-
United Kingdom.....	60,147	49,897	49,897	48,697	1,200	-
Yugoslavia.....	-	1,170	1,170	1,170	-	-
Other Western Europe.....	-	24,805	24,805	23,877	928	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	27,471	27,471	27,471	-	-
Total Europe.....	<u>71,594</u>	<u>1,293,014</u>	<u>1,293,014</u>	<u>1,273,001</u>	<u>20,013</u>	<u>-</u>
Canada.....	-	<u>263,266</u>	<u>263,266</u>	<u>261,393</u>	<u>1,873</u>	<u>-</u>
Latin America:						
Argentina.....	206	83,270	83,270	50,025	33,245	-
Brazil.....	-	232,837	232,837	163,125	69,712	-
Chile.....	-	24,561	24,561	21,858	2,703	-
Colombia.....	-	60,199	60,199	58,095	2,104	-
Cuba.....	-	594	594	-	594	-
Mexico.....	22,315	380,322	380,222	344,804	35,418	100
Panama.....	-	18,092	18,092	18,032	60	-
Peru.....	-	35,950	35,950	29,210	6,740	-
Uruguay.....	-	41,521	41,521	41,476	45	-
Venezuela.....	-	31,347	31,347	30,685	662	-
Other Latin American Republics.....	-	61,631	61,631	58,776	2,855	-
Bahamas and Bermuda.....	-	40,286	40,286	40,286	-	-
Netherlands Antilles and Surinam.....	-	18,602	18,602	18,602	-	-
Other Latin America.....	-	2,886	2,886	1,923	963	-
Total Latin America.....	<u>22,521</u>	<u>1,032,098</u>	<u>1,031,998</u>	<u>876,897</u>	<u>155,101</u>	<u>100</u>
Asia:						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	-	1,513	1,513	1,513	-	-
India.....	-	26,753	26,753	26,751	2	-
Indonesia.....	-	-	-	-	-	-
Israel.....	3,070	25,918	25,918	25,918	-	-
Japan.....	700	309,327	309,327	282,869	26,458	-
Korea.....	-	3,097	3,097	1,500	1,597	-
Philippines.....	50	104,434	104,434	99,361	5,073	-
Taiwan.....	-	1,732	1,732	1,732	-	-
Thailand.....	-	3,679	3,679	3,542	137	-
Other Asia.....	7,750	29,239	29,239	27,846	1,393	-
Total Asia.....	<u>11,570</u>	<u>505,692</u>	<u>505,692</u>	<u>471,032</u>	<u>34,660</u>	<u>-</u>
Africa:						
Congo (Leopoldville).....	-	22,069	21,657	21,657	-	412
Morocco.....	-	-	-	-	-	-
South Africa.....	-	13,388	13,388	13,382	6	-
United Arab Republic (Egypt).....	-	105	105	-	105	-
Other Africa.....	500	71,679	71,679	71,654	25	-
Total Africa.....	<u>500</u>	<u>107,241</u>	<u>106,829</u>	<u>106,693</u>	<u>136</u>	<u>412</u>
Other countries:						
Australia.....	727	64,529	64,529	64,310	219	-
All other.....	-	10,815	10,815	10,735	80	-
Total other countries.....	<u>727</u>	<u>75,344</u>	<u>75,344</u>	<u>75,045</u>	<u>299</u>	<u>-</u>
International and regional:						
International.....	1,000	-	-	-	-	-
European regional.....	-	-	-	-	-	-
Latin American regional.....	46,000	135	135	135	-	-
Total international and regional.....	<u>47,000</u>	<u>135</u>	<u>135</u>	<u>135</u>	<u>-</u>	<u>-</u>
Grand total.....	<u>153,912</u>	<u>3,276,790</u>	<u>3,276,278</u>	<u>3,064,196</u>	<u>212,082</u>	<u>512</u>

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During May 1964 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
<u>Europe:</u>												
Austria.....	612	-	-	608	4	-	1,449	-	9	1,440	-	-
Belgium.....	6,184	-	30	3,953	1,582	619	5,644	140	52	3,356	924	1,172
Denmark.....	2,073	1,768	22	100	140	43	2,326	1,743	85	71	412	15
Finland.....	218	-	-	-	218	-	14,288	-	-	-	14,288	-
France.....	13,681	22	206	11,872	507	1,074	13,441	284	324	10,744	438	1,651
Germany.....	9,952	30	350	5,531	2,031	2,010	8,287	54	141	6,739	878	475
Greece.....	153	-	7	130	9	7	110	-	-	101	9	-
Italy.....	9,928	241	199	3,496	5,789	203	6,609	99	94	3,699	2,625	92
Netherlands.....	21,586	575	401	11,876	1,036	7,698	12,947	176	1,008	8,441	2,821	501
Norway.....	4,271	6	3,522	436	297	10	2,347	205	26	455	1,590	71
Portugal.....	1,761	75	-	1,648	15	23	1,681	67	-	1,608	6	-
Spain.....	1,965	24	15	1,639	110	177	2,245	19	33	1,925	74	194
Sweden.....	24,177	20,000	2,010	248	1,713	206	22,703	20,000	1,309	202	1,181	11
Switzerland.....	96,845	590	3,640	74,000	15,744	2,871	98,905	876	1,614	87,870	5,529	3,016
Turkey.....	12	-	-	12	-	-	22	-	4	18	-	-
United Kingdom.....	89,715	22,432	7,867	49,018	4,849	5,549	59,094	1,955	2,067	46,785	4,531	3,756
Yugoslavia.....	-	-	-	-	-	-	11	-	-	11	-	-
Other Western Europe.....	3,234	600	135	2,061	405	33	2,196	11	103	1,722	334	26
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	528	450	-	78	-	-	592	450	1	125	16	-
Total Europe.....	286,895	46,813	18,404	166,706	34,449	20,523	254,897	26,079	6,870	175,312	35,656	10,980
Canada.....	282,493	169,408	9,531	57,039	10,890	35,625	367,412	170,294	9,478	48,444	107,260	31,936
<u>Latin America:</u>												
Argentina.....	1,802	-	145	1,159	399	99	1,225	33	42	1,009	91	50
Brazil.....	1,114	-	7	1,039	60	8	970	-	5	924	4	37
Chile.....	805	-	103	556	46	100	614	-	29	495	29	61
Colombia.....	1,080	10	90	658	311	11	787	5	62	476	240	4
Cuba.....	1	-	-	1	-	-	2	-	-	2	-	-
Mexico.....	6,094	-	5	2,694	1,963	1,432	5,106	-	4	3,754	145	1,203
Panama.....	4,376	4	22	4,097	81	172	4,446	24	51	3,894	220	257
Peru.....	496	-	-	448	11	37	593	-	-	419	1	173
Uruguay.....	1,602	45	112	933	450	62	1,715	-	4	1,367	248	96
Venezuela.....	3,600	-	114	1,974	1,306	206	3,032	-	92	1,789	1,052	99
Other Latin American Republics.....	915	11	-	606	237	61	389	100	-	255	21	13
Bahamas and Bermuda.....	3,914	146	293	3,161	251	63	3,198	113	90	2,534	321	140
Netherlands Antilles and Surinam.....	5,267	325	794	3,583	244	321	4,226	20	299	3,287	335	285
Other Latin America.....	128	-	-	66	50	12	51	-	5	45	-	1
Total Latin America.....	31,194	541	1,685	20,975	5,409	2,584	26,354	295	683	20,250	2,707	2,419
<u>Asia:</u>												
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	7,745	-	181	7,064	131	369	7,881	-	608	6,755	256	262
India.....	106	20	-	86	-	-	1,033	1,000	-	33	-	-
Indonesia.....	15	-	-	15	-	-	482	470	-	12	-	-
Israel.....	1,246	1,000	-	102	119	25	13,954	-	-	85	10,168	3,701
Japan.....	2,398	-	-	130	112	2,156	793	-	-	108	467	128
Korea.....	5	-	-	5	-	-	10	-	-	10	-	-
Philippines.....	85	-	-	45	1	39	331	-	1	224	-	106
Taiwan.....	428	-	395	33	-	-	69	-	-	69	-	-
Thailand.....	7	-	-	7	-	-	6	-	-	5	-	1
Other Asia.....	6,741	3,400	100	3,188	13	40	6,143	3,415	22	2,588	-	118
Total Asia.....	18,776	4,420	676	10,675	376	2,629	30,612	4,885	631	9,889	10,891	4,316
<u>Africa:</u>												
Congo (Leopoldville).....	12	-	-	12	-	-	9	-	-	9	-	-
Morocco.....	90	40	-	40	10	-	206	-	-	196	-	10
South Africa.....	306	-	-	224	82	-	229	-	-	175	-	54
United Arab Republic (Egypt).....	27	-	-	27	-	-	27	-	-	27	-	-
Other Africa.....	324	-	4	205	112	3	548	1	-	536	-	11
Total Africa.....	759	40	4	508	204	3	1,019	1	-	943	-	75
<u>Other countries:</u>												
Australia.....	1,532	-	1	212	1,026	293	42	-	-	34	-	8
All other.....	87	-	4	64	18	1	34	-	-	34	-	-
Total other countries.....	1,619	-	5	276	1,044	294	76	-	-	68	-	8
<u>International and regional:</u>												
International.....	2,524	20	1,136	525	837	6	103,135	102,650	174	294	17	-
European regional.....	200	-	-	-	200	-	-	-	-	-	-	-
Latin American regional.....	137	137	-	-	-	-	-	-	-	-	-	-
Total international and regional..	2,861	157	1,136	525	1,037	6	103,135	102,650	174	294	17	-
Grand total.....	624,597	221,379										

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Short-Term Banking Liabilities to Foreigners in Countries and Areas
Not Regularly Reported Separately^{1/}

(Position at end of period in thousands of dollars)

Country	December			April 1963	December 1963	April 1964
	1960	1961	1962			
"Other Western Europe"						
Cyprus.....	537	657	617	944	722	1,063
Gibraltar.....	462	1,242	728	945	1,657	695
Iceland.....	5,076	3,148	5,632	5,165	6,974	4,700
Ireland, Republic of.....	2,728	3,240	2,906	4,740	10,696	5,990
Luxembourg.....	12,574	16,111	10,830	8,913	7,361	8,598
Monaco.....	4,144	3,411	1,729	2,033	2,687	2,448
"Other Eastern Europe"						
Albania.....	177	178	275	323	243	149
Bulgaria.....	466	1,170	1,558	441	1,419	1,121
Czechoslovakia 2/.....	1,042	851	1,140	1,154	781	981
Estonia.....	1,774	1,638	1,524	1,331	1,453	n.a.
Hungary.....	966	1,029	1,115	1,343	1,838	1,713
Latvia.....	540	504	421	392	356	400
Lithuania.....	574	318	368	520	411	377
Poland 2/.....	6,088	7,205	8,899	9,860	13,522	10,560
Rumania 2/.....	1,084	1,507	1,650	1,444	1,379	n.a.
Soviet Zone of Germany.....	1,295	1,268	1,557	1,667	2,236r	1,633
"Other Latin American Republics"						
Bolivia 2/.....	23,129	26,173	23,182	21,208	32,567	35,050
Costa Rica.....	19,804	13,284	16,498	32,768	29,127	35,909
Dominican Republic 2/.....	36,884	22,835	42,028	47,368	58,037	40,649
Ecuador.....	27,338	23,595	36,283	37,750	53,449	62,082
Guatemala 2/.....	43,937	45,773	40,865	74,757	47,862	63,198
Haiti.....	10,673	9,865	10,487	11,937	12,940	17,312
Honduras.....	15,032	14,769	13,776	23,691	20,031	26,292
Jamaica.....	3/	1,840	3,255	5,817	5,564	4,098
Nicaragua.....	11,928	17,345	14,838	42,548	34,963	52,255
Paraguay.....	4,561	4,874	5,667	6,843	8,892	8,396
El Salvador 2/.....	24,270	21,936	22,472	48,589	41,690	57,781
Trinidad and Tobago.....	3/	3/	3,077	4,089	2,286	2,557
"Other Latin America"						
British West Indies.....	11,294 2/	14,042 2/	9,043	22,585	11,665r	9,865
French West Indies and French Guiana.....	399	533	1,044	1,285	1,310	643
"Other Asia"						
Aden and South Arabia.....	2,340	2,435	2,757	2,881	3,563	n.a.
Afghanistan.....	9,788	3,616	5,288	13,261	4,995	4,178
Bahrain.....	515	574	1,415	1,689	1,397	1,592
Burma.....	933	4,501	2,468	8,855	9,865	n.a.
Cambodia.....	10,869	15,297	12,606	10,184	6,931	2,130
Ceylon.....	6,919	6,470	4,858	9,647	3,101	3,664
Goa.....	1,359	902	110	48	472	52
Iran 2/.....	22,439	31,349	18,742	49,445	23,505	33,361
Iraq.....	13,772	20,190	8,489	11,121	19,849	n.a.
Jordan.....	1,839	1,608	1,161	1,650	2,792	2,737
Kuwait.....	9,588	27,124	33,033	38,179	46,539	49,921
Laos.....	4,963	4,636	14,007	12,842	8,818	6,533
Lebanon.....	36,211	52,283	65,873	77,934	76,320	108,063
Malaysia.....	8,149	7,557	18,368	18,944	24,104	24,336
Nepal.....	1,157	981	1,106	2,404	2,059	n.a.
Pakistan.....	10,593	10,065	15,850	15,868	17,341	16,076
Ryukyu Islands (including Okinawa).....	14,241	14,599	17,030	32,672	21,722	31,588
Saudi Arabia.....	18,403	24,871	28,384	37,123	61,710	150,950
Syria.....	4,155	2,558	4,894	3,403	2,111	5,742
Viet-Nam.....	14,589	7,906	10,057	11,621	12,127	17,914
"Other Africa"						
Algeria.....	422	504	1,607	468	903	992
Ethiopia (including Eritrea).....	9,292	11,061	17,045	20,766	22,275	32,143
French Somaliland.....	891	776	758	1,271	1,740	n.a.
Ghana.....	923	1,063	4,068	10,796	6,433	6,323
Guinea.....	52	1,258	540	591	853	376
Ivory Coast.....	616	389	1,360	1,234	936	n.a.
Kenya.....	n.a.	n.a.	n.a.	n.a.	2,109	914
Liberia.....	16,763	21,864	17,619	13,433	22,009	17,844
Libya.....	5,590	5,421	5,496	10,503	14,084	14,893
Madagascar Republic.....	246	326	639	307	561	423
Mauritania.....	-	440	21,048	246	11	29
Mozambique.....	2,191	1,550	2,510	1,117	1,361	1,378
Nigeria.....	793	21,772	26,796	24,492	17,811	n.a.
"Portuguese West Africa".....	332	419	656	1,598	2,450	2,975
Somali Republic.....	3,538	1,662	571	642	840	824
Rhodesia and Nyasaland.....	3,949	6,469	6,774	7,464	4,374	4,501
Sudan.....	1,878	1,990	2,432	2,377	2,492	2,018
Tunisia.....	2,843	1,216	10,881	11,600	975	798
"Other countries"						
New Caledonia.....	1,420	1,407	32	1,512	1,362	n.a.
New Zealand.....	35,081	3,967	4,685	8,805	10,475	18,824

^{1/} Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; 1963 data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

^{2/} Reported by banks in all Federal Reserve Districts.

^{3/} Data for Jamaica (1960) and Trinidad and Tobago (1960-61) included with British West Indies.

n.a. Not available.

r Revised.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30,

1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconveritible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1.- Transactions and Balances in Treasury Accounts

(Stated in millions of dollar equivalent)

	Fiscal years									Cumulative (Dec. 1, 1953 through Dec. 31, 1963)	
	1954-55 1/	1956	1957	1958	1959	1960	1961	1962	1963		
Opening balances.....	25.1 2/	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	25.1
Collections:											
Public Law 480 program 3/.....	57.3	343.2	1,011.1	686.1	836.9	865.6	990.6	1,014.9r	1,268.5r	537.3	7,611.5
Mutual security acts:											
Assistance programs 4/.....	597.0	440.8	525.8	385.4	318.2	223.9	224.3	200.2	156.2	81.2	3,153.0
Counterpart funds 5/.....	264.9	27.4	10.6	16.9	19.9	27.1	29.6	20.7	17.2	8.1	442.4
Lend-lease and surplus property.....	37.0	41.1	53.5	61.1	61.7	48.8	21.6	26.2	14.5	2.4	367.9
Trust deposits.....	49.8	9.3	8.9	14.2	13.9	20.6	24.3	24.7	40.0	17.3	223.0
All other.....	86.4	27.7	26.0	32.8	32.0	44.2	37.0	32.0	63.7	19.1	400.9
Total.....	<u>1,092.5 6/</u>	<u>889.5</u>	<u>1,636.0</u>	<u>1,196.6</u>	<u>1,282.6</u>	<u>1,230.1</u>	<u>1,327.5</u>	<u>1,318.7r</u>	<u>1,560.1r</u>	<u>665.5</u>	<u>12,198.7</u>
Total funds.....	<u>1,117.5</u>	<u>1,054.0</u>	<u>1,990.4</u>	<u>2,324.7</u>	<u>2,737.2</u>	<u>2,744.7</u>	<u>2,362.7</u>	<u>2,642.1r</u>	<u>2,845.2r</u>	<u>2,213.0</u>	<u>12,223.8</u>
Withdrawals and rate adjustments:											
Public Law 480 program 3/.....	-	134.1	234.8	357.8	828.3	1,385.2	705.1	1,093.0	1,107.6	586.3	6,432.2
Mutual security acts:											
Assistance programs 4/.....	592.5	437.4	523.0	382.1	286.2	213.4	212.3	176.5	91.6	33.0	2,948.0
Counterpart funds 5/.....	223.9	41.2	15.7	24.2	10.3	15.7	39.4	21.2	20.8	7.4	419.8
Lend-lease and surplus property.....	42.9	40.1	51.5	60.9	63.9	52.4	19.8	26.3	17.4	2.2	377.4
Trust funds.....	17.8	10.6	9.1	14.2	13.9	25.5	48.8	25.9	40.0	17.3	223.1
All other.....	76.0	36.1	28.2	30.9	19.9	17.4	13.9	14.1	20.3	10.4	267.2
Total.....	<u>953.1</u>	<u>699.6</u>	<u>862.2</u>	<u>870.2</u>	<u>1,222.5</u>	<u>1,709.5</u>	<u>1,039.3</u>	<u>1,357.0</u>	<u>1,297.7</u>	<u>656.6</u>	<u>10,667.7</u>
Analysis of withdrawals:											
Sales for dollars.....	568.5	240.9	258.6	268.6	238.8	208.3	240.1	242.1	287.0	122.8	2,675.7
Program use.....	384.2	445.2	575.5	563.5	951.5	1,438.5	737.8	1,086.2	971.4	522.7	7,676.5
Valuation adjustments.....	.5	13.5	28.2	38.0	32.2	62.7	61.4	28.7	39.3	11.1	315.6
Total.....	<u>953.1</u>	<u>699.6</u>	<u>862.2</u>	<u>870.2</u>	<u>1,222.5</u>	<u>1,709.5</u>	<u>1,039.3</u>	<u>1,357.0</u>	<u>1,297.7</u>	<u>656.6</u>	<u>10,667.7</u>
Closing balances.....	<u>164.5</u>	<u>354.4</u>	<u>1,128.1</u>	<u>1,454.6</u>	<u>1,514.6</u>	<u>1,035.2</u>	<u>1,323.4</u>	<u>1,285.1r</u>	<u>1,547.5r</u>	<u>1,556.3</u>	<u>1,556.3</u>

Footnotes at end of Table 2.

Table 2.- Transactions and Balances in Agency Accounts 2/

(Stated in millions of dollar equivalent)

	Fiscal years					1964 through Dec. 1963
	1959	1960	1961	1962	1964	
Opening balances.....	366.0	565.8	1,415.1	1,268.1	1,443.3	1,364.7
Transfers from Treasury accounts:						
Public Law 480 funds.....	715.6	1,254.6	552.9	945.4r	917.7r	506.0
Mutual security funds.....	222.6	163.4	160.7	114.2	13.2	-.6
Trust funds.....	13.1	20.6	24.3	24.7	40.0	17.3
Other.....	1.1	1.2	-.2	.7	.5	*
Total funds credited 8/.....	<u>952.5r</u>	<u>1,439.8</u>	<u>737.8</u>	<u>1,085.0r</u>	<u>971.4r</u>	<u>522.7</u>
Total funds available.....	<u>1,318.5</u>	<u>2,005.6</u>	<u>2,152.9</u>	<u>2,353.1r</u>	<u>2,414.7r</u>	<u>1,887.4</u>
Expenditures and rate adjustments:						
Public Law 480 funds.....	475.2	385.5	624.3	728.0	956.7	361.7
Mutual security funds.....	261.2	187.4	235.6	156.1	58.2	29.3
Trust funds.....	14.8	16.9	24.6	25.0	34.6	17.6
Other.....	1.6	.6	.3	.6	.5	.1
Total.....	<u>752.7</u>	<u>590.5</u>	<u>884.8</u>	<u>909.8</u>	<u>1,050.0</u>	<u>408.7</u>
Analysis of expenditures:						
Program use.....	740.9	576.1	735.5	881.3	899.0	403.3
Sales for dollars.....	1.8	-	-	-	-	-
Valuation adjustments.....	10.0	14.4	149.3	28.5	151.0	5.4
Total.....	<u>752.7</u>	<u>590.5</u>	<u>884.8</u>	<u>909.8</u>	<u>1,050.0</u>	<u>408.7</u>
Closing balances.....	<u>565.8</u>	<u>1,415.1</u>	<u>1,268.1</u>	<u>1,443.3r</u>	<u>1,364.7r</u>	<u>1,478.6</u>

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1955.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies to custody of the Treasury.

7/ Details for fiscal years 1954-57 are not available.

8/ Includes small amounts of collections credited directly to agency accounts.

* Less than \$500,000.

r Revised.

CUMULATIVE TABLE OF CONTENTS

August 1963 through July 1964

	Issue and page number												
	1963						1964						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
<u>Reporting bases</u>	II	II	II	II	II	II	II	II	II	II	II	II	II
<u>Articles:</u>													
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
<u>Summaries:</u>													
Federal fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget and trust fund receipts and expenditures.....	2
<u>Administrative budget receipts and expenditures:</u>													
Receipts by principal sources.....	2	2	2	2	2	3	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories.....	3	3	3	3	3	4	3	3	3	3	3	3	3
Chart - Internal revenue receipts by principal sources.....	4	4	4	4	4	5	4	4	4	4	4	4	4
Expenditures by agencies.....	5	5	5	5	5	6	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures.....	6	6	6	6	6	7	6	6	6	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	7	8	7	7	7	7	7	7	7
Expenditures and balances by functions.....	8	9	8	8	8	8	8	8	8
Expenditures by functions.....	...	7	7	7	7
Detail of excise tax receipts.....	...	9	9	10	10
Summary of internal revenue receipts by States, calendar year 1963.....
<u>Trust and other transactions:</u>													
Summary of trust and other transactions.....	10	11	9	9	11	11	10	12	10	11	12	10	10
Trust receipts.....	10	11	9	9	11	11	10	12	10	11	12	10	10
Trust, deposit fund, and Government-sponsored enterprise expenditures.....	11	12	10	10	12	12	11	13	11	12	13	11	11
Investments in public debt and agency securities (net).....	12	13	11	11	13	13	12	14	12	13	14	12	12
Sales and redemptions of Government agency securities in market (net).....	13	14	12	12	14	14	13	15	13	14	15	13	13
Interfund transactions excluded from both net trust account receipts and net trust account expenditures.....	14	15	13	13	15	15	14	16	14	15	16	14	14
Federal Old-age and Survivors Insurance Trust Fund.....	15	...	14	15	15	...	16
Federal Disability Insurance Trust Fund.....	16	...	15	16	16	...	17
Railroad Retirement Account.....	16	...	15	16	16	...	17
Unemployment Trust Fund.....	17	...	16	17	17	...	18
National Service Life Insurance Fund.....	18	...	17	18	18	...	19
Investments of specified trust accounts in public debt securities, by issues (latest date March 31, 1964).....	19	18	19	20
<u>Consolidated cash transactions (formerly cash income and outgo):</u>													
Summary of Federal Government cash transactions with the public.....	20	16	14	19	16	16	21	18	16	22	18	16	16
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account.....	21	17	15	20	17	17
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	22	18	16	21	18	18
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	25	21	19	24	21	21
Intragovernmental and other noncash transactions.....	23	19	17	22	19	19	22	19	17	23	19	17	17
Accrued interest and other noncash transactions.....	24	20	18	23	20	20
<u>Account of the Treasurer of the United States:</u>													
Status of the Account of the Treasurer of the United States.....	28	24	22	27	24	24	23	20	18	24	20	18	18
Analysis of changes in tax and loan account balances.....	29	25	23	28	25	25	24	21	19	25	21	19	19
Summary of cash transactions through the Account of the Treasurer of the United States.....	27	23	21	26	23	23	25	22	20	26	22	20	20
<u>Debt outstanding:</u>													
Summary of Federal securities.....	30	26	24	29	26	26	26	23	21	27	23	21	21
Computed interest charge and rate on Federal securities.....	30	26	24	29	26	26	26	23	21	27	23	21	21
Interest-bearing public debt.....	31	27	25	30	27	27	27	24	22	28	24	22	22
Average length and maturity distribution of marketable interest-bearing public debt.....	31	27	25	30	27	27	27	24	22	28	24	22	22
Special public debt issues to U. S. Government investment accounts.....	32	28	26	31	28	28	28	25	23	29	25	23	23
Treasury holdings of securities issued by Government agencies.....	33	29	27	32	29	29	29	26	24	30	26	24	24
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government.....	34	30	28	33	30	30	30	27	25	31	27	25	25
<u>Statutory debt limitation</u>	35	31	29	34	31	31	31	28	26	32	28	26	26
<u>Public debt operations:</u>													
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills.....	36	32	30	35	32	32	32	29	27	33	29	27	27
Offerings of Treasury bills.....	38	34	32	37	34	34	34	31	29	35	31	29	29
New money financing through regular weekly Treasury bills.....	40	36	34	39	36	36	36	33	31	37	33	31	31
Offerings of public marketable securities other than regular weekly Treasury bills.....	44	40	38	43	40	40	40	37	35	41	37	35	35
Securities issued in advance refunding operations.....	...	46	44	49	46	46	46	43	41	47	43	41	41
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	50	48	46	51	48	48	48	45	43	49	45	44	44
Disposition of matured public marketable securities other than regular weekly Treasury bills.....	53	51	49	54	51	52	52	49	47	53	49	48	48
Foreign series securities (nonmarketable) issued to official institutions of foreign countries.....	59	58	56	61	58	59	59	56	54	61	57	56	56
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries.....	61	60	58	63	60	62	62	59	57	64	60	59	59

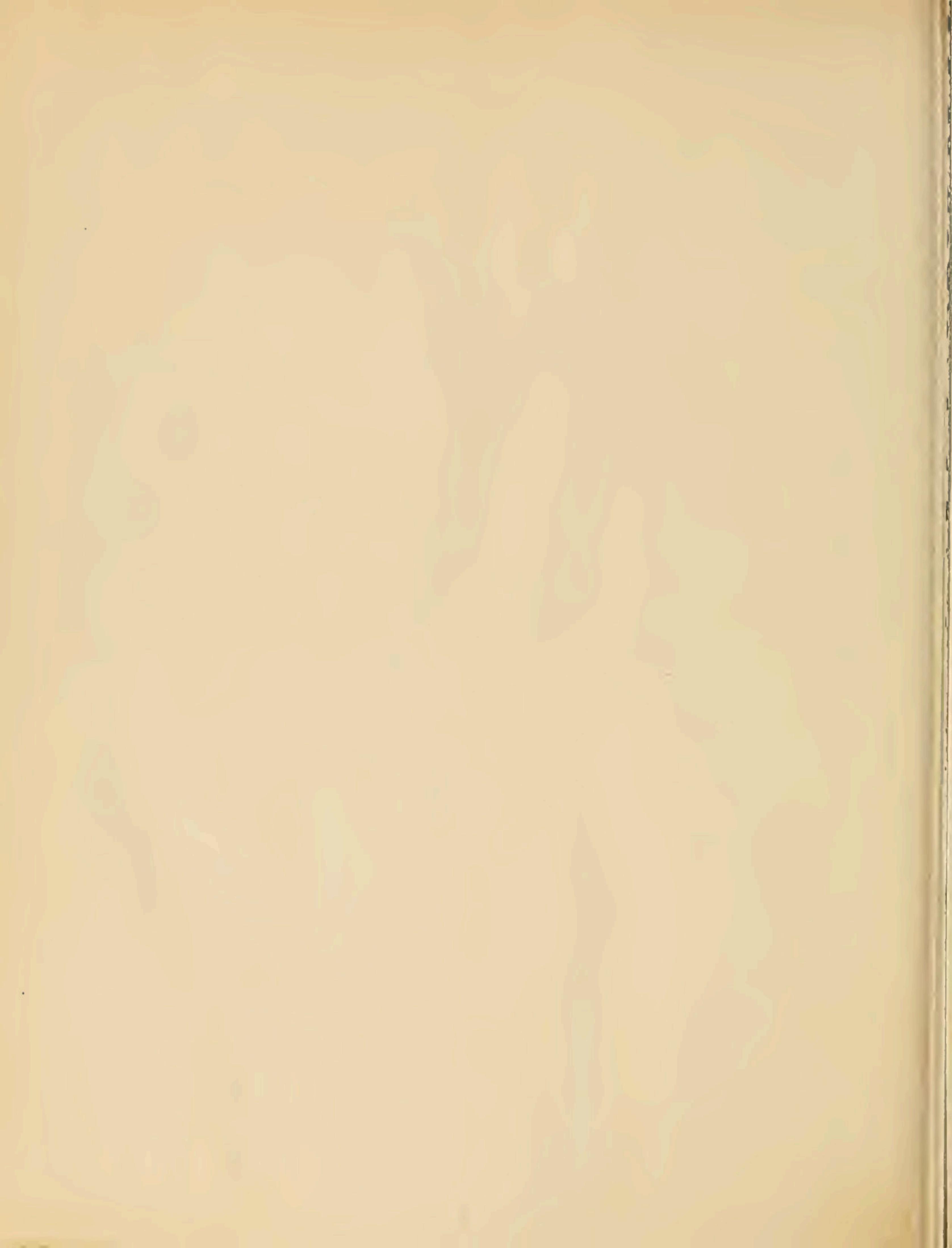
(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

August 1963 through July 1964 - (Continued)

	Issue and page number												
	1963						1964						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
<u>United States savings bonds:</u>													
Cumulative sales and redemptions by series.....	62	61	59	64	61	63	63	60	58	66	62	61	
Sales and redemptions by periods, all series combined.....	62	61	59	64	61	63	63	60	58	66	62	61	
Sales and redemptions by periods, Series E through K.....	63	62	60	65	62	64	64	61	59	67	63	62	
Redemptions of matured and unmatured bonds.....	65	64	62	67	64	66	66	63	61	69	65	64	
Sales and redemptions by denominations, Series E and H combined.....	66	68	67	70	
Sales by States, Series E and H combined.....	67	68	
<u>Ownership of Federal securities:</u>													
Distribution by classes of investors and types of issues.....	68	65	63	69	65	67	69	64	62	71	66	65	
Net market purchases or sales for investment accounts handled by the Treasury.....	68	65	63	69	65	67	69	64	62	71	66	65	
Estimated ownership.....	69	66	64	70	66	68	70	65	63	72	67	66	
<u>Treasury survey of ownership of Federal securities:</u>													
Ownership by banks, insurance companies, and others.....	70	67	65	71	67	69	71	66	64	73	68	67	
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1963).....	74	75	
<u>Market quotations:</u>													
End-of-month closing quotations on Treasury securities by issues.....	78	71	69	75	71	73	79	71	68	77	72	71	
Chart - Yields of Treasury securities.....	80	73	71	77	73	75	81	73	70	79	74	73	
<u>Average yields of long-term bonds:</u>													
Average yields of Treasury and corporate bonds by periods.....	81	74	72	78	74	76	82	74	71	80	75	74	
Chart - Average yields of Treasury and corporate bonds.....	82	75	73	79	75	77	83	75	72	81	76	75	
<u>Monetary statistics:</u>													
Money in circulation.....	83	76	74	80	76	78	84	76	73	82	77	76	
Monetary stocks of gold and silver.....	84	77	75	81	77	79	85	77	74	83	78	77	
Gold assets and liabilities of the Treasury.....	84	77	75	81	77	79	85	77	74	83	78	77	
Components of silver monetary stock.....	85	78	76	82	78	80	86	78	75	84	79	78	
Seigniorage.....	86	79	77	83	79	81	87	79	76	85	80	79	
Increment from reduction in weight of gold dollar (latest date June 30, 1964).....	77	81	71	79	
<u>Exchange Stabilization Fund (latest date March 31, 1964):</u>													
Balance sheet.....	78	82	77	80	
U. S. stabilization agreements.....	79	83	78	81	
Income and expense.....	79	83	78	81	
<u>National bank reports:</u>													
Earnings, expenses, and dividends for calendar years 1959-63.....	81	...
<u>International financial statistics:</u>													
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities.....	87	80	80	84	80	84	88	80	79	86	82	82	
U. S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries.....	87	80	80	84	80	84	88	80	79	86	82	82	
U. S. monetary gold transactions (net).....	81	80	87	83	83	
<u>Capital movements between the United States and foreign countries:</u>													
Summary by periods beginning 1946.....	89	82	82	86	82	86	90	83	82	89	85	85	
Summary by countries and periods.....	92	85	85	89	85	89	93	86	85	92	88	88	
Short-term banking liabilities to foreigners, latest month.....	100	93	93	97	93	97	102	95	94	101	97	97	
Short-term banking claims on foreigners, latest month.....	101	94	94	98	94	98	103	96	95	101	98	98	
Long-term banking liabilities to and claims on foreigners.....	102	95	95	99	95	99	104	97	96	103	99	99	
Purchases and sales of long-term securities by foreigners, latest month.....	103	96	96	100	96	100	105	98	97	104	100	100	
Short-term liabilities and claims reported by nonfinancial concerns.....	104	101	106	105	
Estimated gold reserves and dollar holdings of foreign countries and international institutions.....	...	97	97	99	101	...	
Foreign credit and debit balances in brokerage accounts.....	...	98	100	
Short-term liabilities, countries and areas not regularly reported.....	106	101	101	
Purchases and sales of long-term securities by foreigners during calendar year 1963.....	98	
<u>Foreign currencies acquired by the United States without purchase with dollars:</u>													
Transactions and balances in Treasury accounts.....	108	102	103	
Transactions and balances in agency accounts.....	108	102	103	
<u>Corporations and certain other business-type activities:</u>													
Statements of financial condition (latest date March 31, 1964).....	104	109	...	100	...	103	...	
Income and expense (latest date December 31, 1963).....	99	108	
Source and application of funds (latest date December 31, 1963).....	120	128	





Treas. U.S. Treasury Dept.
HJ
10 Treasury Bulletin
.A2
1964
c.2



