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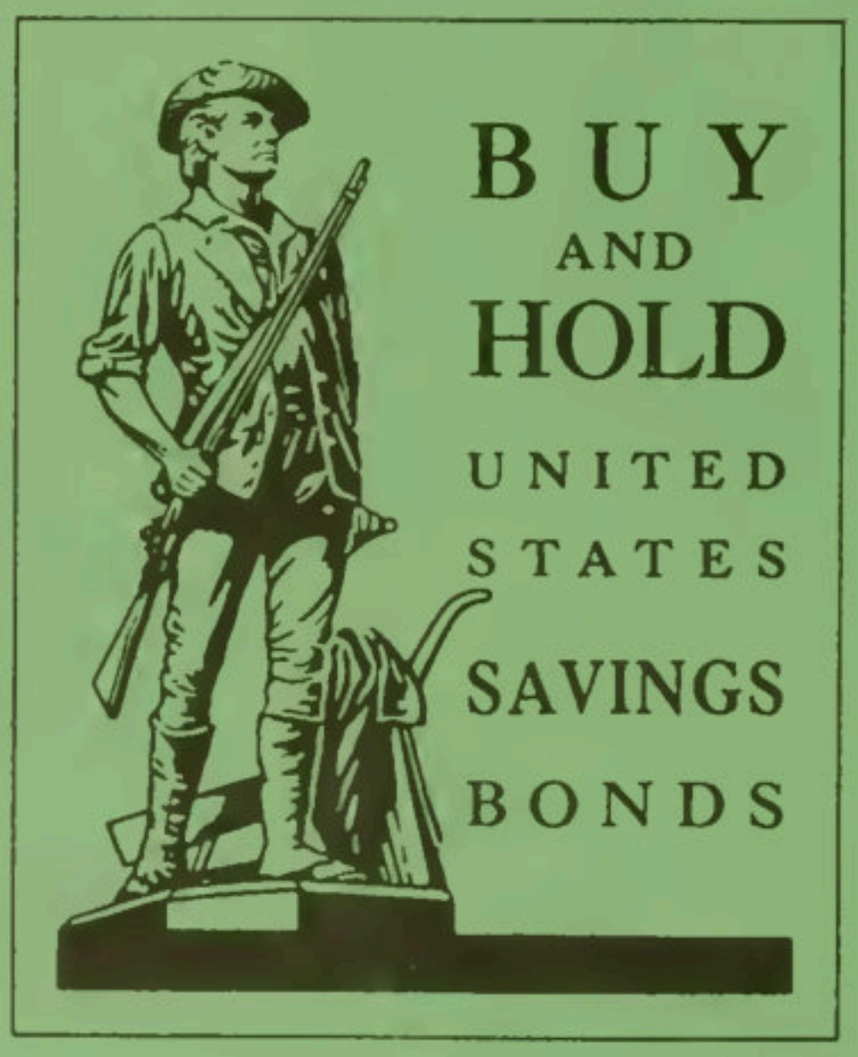

TREASURY BULLETIN

NOVEMBER - 1961

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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NOTICE

Beginning with this issue more up-to-date information will be included for certain significant series. Data for the month preceding the month of issue of the Treasury Bulletin will be shown for the following groups of tables:

- Summary of fiscal operations
- Budget receipts and expenditures, tables 1, 3, and 4
- Trust account and other transactions, tables 1-6
- Cash income and outgo, tables 1-7
- Account of the Treasurer of the United States, tables 1 and 2
- Debt outstanding, tables 1-7
- Ownership of Federal securities, table 3

This issue contains figures for the tables listed for both September and October. Results of the Treasury survey of ownership of Federal securities are included for both August 31 and September 30.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

Reporting Bases - (Continued)

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even through some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

November Financing

An exchange offering of three securities for the 2-1/2 percent Treasury bonds of 1961 which matured in the amount of $6,963 million on November 15, 1961, was announced by the Treasury Department on November 2. The announcement also stated that the Treasury would borrow $800 million, or thereabouts, for cash, through the sale at auction on November 9, 1961, of a "strip" of additional amounts of eight series of outstanding Treasury bills maturing weekly from December 7, 1961, through January 25, 1962.

The exchange options consisted of:

- 3-1/4 percent 15-month Treasury notes dated November 15, 1961, and to mature February 15, 1963, at par; or
- 3-3/4 percent Treasury bonds of 1966, dated November 15, 1960, maturing May 15, 1966 (of which $1,213 million were outstanding) at 99.75 to yield about 3.81 percent; or
- 3-7/8 percent Treasury bonds of 1974, dated December 2, 1957, maturing November 15, 1974 (of which $654 million were outstanding) at 99.00 to yield about 3.97 percent.

Subscription books for the notes and bonds were open from November 6 through November 9. Cash subscriptions were not received. Subscriptions accepted totaled about $6,542 million, leaving about $421 million of the maturing bonds to be paid in cash. Preliminary results were as follows:

	(In millions)
Eligible for exchange:	
2-1/2% bonds of 1961, maturing Nov. 15, 1961	$6,963
Issued in exchange:	
3-1/4 notes, Series E-1963 maturing Feb. 15, 1963	$3,642
3-3/4 bonds of 1966, maturing May 15, 1966 (additional issue)	2,383 1/
3-7/8 bonds of 1974, maturing Nov. 15, 1974 (additional issue)	517 1/
Total issued in exchange	6,542
Payable in cash	421
Maturing securities held by:	
Federal Reserve Banks and Government investment accounts, Oct. 31, 1961	69
Commercial banks (as reported in the Treasury Survey of Ownership, Sept. 30, 1961)	3,078

1/ Includes $4 million of 3-3/4 percent bonds of 1966 and $136 million of 3-7/8 percent bonds of 1974 issued to Government investment accounts.

For the additional bills, tenders totaled $1,519 million, of which $800 million was accepted at the average rate of discount of 2.277 percent based on 46.5 days, the average number of days to maturity.

Exchanges of the 2-1/2 percent Treasury bonds could be made for a like face amount of any of the three securities offered. Coupons dated November 15, 1961, on the maturing bonds were to be detached by holders and cashed when due. Holders of registered bonds were paid by check for final interest due.

Interest on the new 3-1/4 percent Treasury notes, Series E-1963, is payable on a semiannual basis on February 15 and August 15, 1962, and at maturity on February 15, 1963. Interest on the 3-3/4 percent Treasury bonds of 1966 and the 3-7/8 percent Treasury bonds of 1974 is payable semiannually on May 15 and November 15 in each year until the principal amounts become payable.

Holders of the maturing bonds who exchanged them for the 3-3/4 percent bonds of 1966 were paid the discount of $2.50 per $1,000; and holders who exchanged for the 3-7/8 percent bonds of 1974 were paid the discount of $10 per $1,000.

The new notes and additional bonds were issued in bearer form with interest coupons attached, or registered as to principal and interest. The notes were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. The bonds were issued in denominations of $500 and the first five of those for the notes.

The new bills were issued November 15, 1961, and are additional to the bills originally issued and maturing as shown in the table which follows.

Amount of additional issue	Original issue dates 1961	Maturity dates 1961-62	Days from Nov. 15, 1961 to maturity	Amount outstanding Nov. 2, 1961
				(In millions)
$100,000,000	June 8	Dec. 7	22	$1,609
100,000,000	June 15	Dec. 14	29	1,601
100,000,000	June 23	Dec. 21	36	1,601
100,000,000	June 29	Dec. 28	43	1,600
100,000,000	July 6	Jan. 4	50	1,600
100,000,000	July 13	Jan. 11	57	1,601
100,000,000	July 20	Jan. 18	64	1,600
100,000,000	July 27	Jan. 25	71	1,601
800,000,000				

Treasury Financing Operations - (Continued)

Bidders were required to submit a single price for each unit of $8,000, or even multiple thereof. The amounts issued on accepted bids were applied equally to each of the eight series of bills included in the offering.

Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of the bills applied for, unless accompanied by an express guaranty of payment by an incorporated bank or trust company. Noncompetitive tenders for $50,000 or less, in even multiples of $8,000, without stated price from any one bidder were accepted in full at the average price of accepted competitive bids.

Payment for tenders accepted was required to be made or completed in cash or other immediately available funds on November 15, 1961. Depositaries for Government funds were not permitted to make payment by credit in their Treasury tax and loan accounts.

Issued on a discount basis, the bills will be payable at their face amount at maturity without interest. The bills were issued in bearer form only, in denominations of $1,000, $5,000, $10,000, $100,000, $500,000, and $1,000,000 (maturity value).

Weekly Bills Increased during October

New issues of regular weekly Treasury bills in October totaled $6.8 billion refunding $6.6 billion of maturing 13-week and 26-week bills and providing $0.2 billion of cash. During October there were four issues for $1.1 billion each, and four issues for $0.6 billion each.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
1961	1961		1961	
Oct. 5	July 6	2.302%	Oct. 5	2.683%
13	13	2.389	13	2.684
19	20	2.382	19	2.734
26	27	2.325	26	2.708

With the exception of the new 13-week and 26-week bills dated October 13, which are for 90 days and 181 days respectively, the new bill issues carry 91-day and 182-day maturities. Averages rates of discount on the new bills are shown in the accompanying table.

Exchange of Series F and G Savings Bonds for Marketable Treasury Bonds

An exchange offering of 3-7/8 percent Treasury bonds of 1968 for Series F and G savings bonds which mature in 1962 was announced by the Treasury Department on November 17, 1961. The exchange will be made at the face value of the savings bonds with certain interest and other adjustments as of December 15, 1961, for the marketable bonds which are to be issued at 99.50. The savings bonds, issued in 1950, are outstanding in the approximate amount of $970 million. The 3-7/8 percent bonds, maturing May 15, 1968, will constitute an addition to the $2,137 million of this issue outstanding, which is dated June 23, 1960.

Subscriptions for the exchanges according to the announcement on November 17 were to be received from all classes of subscribers from November 20 through November 24, and from individuals through November 30. A special notice to trustees and institutional holders issued on November 22 extended the subscription period for all subscribers except individuals because of the holiday during the week. The notice stated that the Treasury would permit holders of the bonds who were unavoidably delayed in completing their subscriptions to file or place in the mail before midnight, November 24 a letter of intent stating that they proposed to enter an exchange subscription and giving the reasons for their inability to complete their subscription and delivery of the Series F and G bonds to be exchanged by that date. In such cases the subscribers were given until November 30 to complete their subscriptions.

Further details and the results of this offering will be published in the December issue of the Treasury Bulletin.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961 p.....	77,578	81,503	-3,925	-559	533	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962 (Est.)....	82,100	88,985	-6,885	15	-53	6,229	-694	6,000	295,200	n.a.	n.a.	n.a.
Calendar years:												
1948.....	40,800	35,559	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,464	41,056	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
Months:												
1960-Jan.....	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.....	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May.....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June.....	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,0[illegible]
July.....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,0[illegible]
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,42[illegible]
Sept.....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June p....	10,749	7,948	2,801	29	-123	-1,175	1,532	6,694	288,971	240	289,211	288,862
July.....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget Review, released October 29, 1961, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946, $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $285 billion, on July 1, 1959; and $293 billion, on July 1, 1960. From July 1, 1961, through June 30, 1962, the limit is $298 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

p Preliminary.

n.a. Not available.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs
	Income taxes				Employment taxes								
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue 6/	
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123
1961 p	21,765	13,175	32,969	67,909	11,586	571	345	12,502	1,916	12,069	-	94,396	1,008
1962 (Est.)	22,500	13,860	36,000	72,360	11,987	590	472	13,049	2,020	12,925	-	100,354	1,125
1961-Jan.	534	2,149 7/	1,049 7/	3,732	304 7/	13	32	348	171	918	-	5,169	82
Feb.	444	786	4,781	6,011	1,448	77	289	1,814	161	861	-	8,847	70
Mar.	5,799	759	2,413	8,970	1,285	48	15	1,348	190	1,082	-	11,591	88
Apr.	493	3,403 7/	916 7/	4,812	720 7/	14	2	736	244	831	-	6,624	73
May	411	956	4,743	6,110	1,941	77	2	2,020	187	1,072	-	9,390	85
June p.	5,246	1,937 7/	2,450 7/	9,633	1,127 7/	44	1	1,173	145	1,067	-	12,018	84
July	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91
Aug.	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98
Sept.	3,251	2,017	2,662	7,930	828	55	1	884	148	983	-	9,945	90
Oct.	408	215 7/	1,399 7/	2,021	239 7/	1	1	241	142	1,102	-	3,507	105
1962 to date	4,560	2,637	9,950	17,148	3,094	155	3	3,252	595	4,259	-	25,253	385

Fiscal year or month	Miscellaneous receipts 6/	Total budget receipts	Less: Transfers of tax receipts to - FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/	Less: Refunds of receipts 13/ Internal Revenue	Customs	Other	Total refunds	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1954	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420
1955	2,559	69,454	5,040 16/	-	599	-	-	3,400	22	4	3,426	60,390	181	60,209
1956	3,006	78,820	6,337	-	634	-	-	3,653	23	8	3,684	68,165	315	67,850
1957	2,749	83,675	6,301	333	616	-	1,479	3,894	20	3	3,917	71,029	467	70,562
1958	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550
1959	3,158	83,904	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915
1960	4,064	96,962	9,272	939	607	-	2,642	5,024	18	2	5,045	78,457	694	77,763
1961 p	4,001	99,405	10,623	963	571	345	2,923	5,725	25	2	5,752	78,227	649	77,578
1962 (Est.)	3,450	104,929	11,006	981	590	472	3,132	5,973	25	2	6,000	82,748	648	82,100
1961-Jan.	286	5,537	282 7/	22 7/	13	32	223	62	2	*	64	4,901	55	4,846
Feb.	236	9,153	1,328	120	77	289	235	528	2	*	530	6,574	36	6,537
Mar.	199	11,878	1,173	112	48	15	213	1,790	2	*	1,792	8,525	1	8,524
Apr.	662	7,359	658 7/	62 7/	14	2	201	1,292	3	1	1,296	5,126	1	5,125
May	292	9,767	1,784	156	77	2	237	1,032	3	*	1,036	6,473	6	6,467
June p.	540	12,642	1,025 7/	102 7/	44	1	238	239	2	*	242	10,989	240	10,749
July	260	3,779	266	25	14	1	253	176	2	*	178	3,042	59	2,982
Aug.	242	8,713	1,589	147	84	1	273	200	3	*	203	6,416	49	6,367
Sept.	249	10,285	760	69	55	1	267	183	3	*	185	8,948	3	8,945
Oct.	198	3,811	212 7/	27 7/	1	1	258	159	3	*	162	3,149	9	3,141
1962 to date	949	26,587	2,827	267	155	3	1,052	718	10	*	728	21,555	120	21,435

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page 11); estimates are from the 1962 Budget Review, released October 29, 1961, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contribution Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961 p.....	4,001	936	805	1,007	179	289	376	55	78	96	90	69	13	11	-3
1962 (Est.)	3,450	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961-Jan.....	286	73	67	55	12	21	26	2	3	8	7	9	2	1	*
Feb.....	236	37	53	41	9	12	41	3	20	11	7	-2	2	2	*
Mar.....	199	3	51	35	22	25	24	4	6	7	9	11	1	1	*
Apr.....	662	6	56	517	9	14	23	6	6	8	8	8	1	1	*
May.....	292	11	61	102	10	27	29	8	15	11	7	10	1	1	*
June p...	540	311	61	-10	46	38	61	4	5	7	7	10	1	1	-3
July.....	260	70	63	58	10	12	19	3	4	6	6	8	*	*	*
Aug.....	242	51	60	33	11	20	55	8	5	7	6	-17	1	2	*
Sept.....	249	7	63	93	6	26	21	7	3	7	4	9	1	4	*
1962 to date...	751	127	186	185	27	58	95	18	12	19	16	*	2	6	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are from the 1962 Budget Review, released October 29, 1961, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports) bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less then $500,000.

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n.a. Not available.

Footnotes to Table 1 - (Continued)

6/ In the 1962 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

7/ Figures shown include(see footnote 8) decreases in income tax withheld of $84 million in January, $8 million in April, $170 million in June, and increase of $109 million in October, and decreases in income tax not withheld of $7 million in January, $3 million in April, $6 million in June, and $2 million in October; increases in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $86 million in January, $8 million in April, $162 million in June, and decrease of $105 million in October, and increases to Federal Disability Insurance Trust Fund of $4 million in January, $3 million in April, $15 million in June, and decrease of $2 million in October.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)).

11/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

12/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ Interest on refunds is included in expenditures in Table 3.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

16/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 8).

* Less than $500,000. p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functions
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	3[illegible],791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	8[illegible]7
1960	126	49	56	1,764 4/	9,006 4/	408	309	5,419	539	4[illegible],824	90[illegible]
1961 p	134	52	70	1,795	10,278	387	498	5,954	498	44,651	971
1962 (Est.)	152	59	27	2,014	11,055	485	920	7,255	636	48,350	1,022
1961-January	9	4	9	175	807	29	48	485	-25	3,497	73
February	10	4	6	155	862	30	24	157	49	3,550	65
March	10	4	6	172	921	41	62	240	35	4,043	65
April	8	4	5	166	900	28	30	431	54	3,526	57
May	12	5	6	155	899	33	39	601	46	3,891	74
June p	14	5	6	130	908	48	31	780	30	4,342	117
July	12	4	6	121	836	24	107	520	66	3,[illegible]	64
August	16	4	7	153	1,105	40	64	763	43	3,808	98
September	10	4	3	157	863	43	14	482	43	3,647	92
October	13	5	-1	114	963	36	128	989	61	3,837	99
1962 to date	51	17	15	545	3,767	143	313	2,754	213	14,497	354

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department: Interest: On public debt 6/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,272	[illegible]	67,[illegible]37
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	1[illegible]7	71,364
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	35[illegible]	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,53[illegible]
1961 p	3,685	801	284	831 11/	929	253	8,962	83	987 10/	50	82,152 12/	649	81,503 12/
1962 (Est.)	4,471	869	295	562	814	330	8,900	83	1,154	81	89,633 12/	648	88,985 12/
1961-January	338	60	23	58	54	23	775	4	74	-	6,524	5[illegible]	6,470
February	326	65	22	49	96	3	719	6	74	-	6,272	[illegible]	6,236
March	315	69	29	69	82	21	726	10	93	1	7,013	1	7,[illegible]12
April	308	55	23	-114	138	15	722	8	78	1	6,451	1	6,4[illegible]
May	306	60	24	140	82	15	717	5	63	2	[illegible],175	6	7,169
June p	338	67	23	333	135	21	763	7	79	10	8,188	[illegible]	7,448
July	325	66	23	50	7	80	765	8	74	20	6,38[illegible]	[illegible]	6,322
August	418	106	25	78	93	25	73[illegible]	9	91	3	[illegible],681	[illegible]	7,631
September	313	92	29	53	87	20	727	9	77	[illegible]	6,774	[illegible]	6,771
October	361	88	22	74	29	39	713	[illegible]	245	[illegible]	7,80[illegible]	[illegible]	[illegible],796
1962 to date	1,416	352	99	255	216	165	2,935	31	467	35	28,640	120	28,520

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 196[illegible] Budget Review, released October [illegible], 1961, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and International Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1961, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813). Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

1/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were reclassified as trust enterprise funds (see "Trust Account and Other Transactions," Table [illegible]); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table [illegible]).

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961 p	649	638	410	43	118	7	15	-	32	6	8	10	-	1
1962 (Est.)	648	634	343	43	155	9	14	-	43	17	9	13	-	1
1961-January	55	55	*	*	52	*	-	-	-	1	2	-	-	*
February	36	33	*	*	13	2	-	-	17	*	*	3	-	*
March	1	1	*	*	*	-	-	-	-	*	*	-	-	*
April	1	1	-	*	*	*	-	-	-	*	*	-	-	*
May	6	3	-	*	*	2	-	-	-	*	*	3	-	*
June p	240	240	217	21	*	-	-	-	-	1	1	-	-	*
July	59	59	*	*	56	-	-	-	-	4	*	-	-	*
August	49	49	*	*	14	-	14	-	19	*	1	-	-	*
September	3	3	1	*	*	-	-	-	-	*	1	-	-	*
October	9	5	*	*	*	3	-	-	-	*	2	4	-	-
1962 to date	120	116	2	*	71	3	14	-	19	4	4	4	-	-

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

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Footnotes to Table 3.- (Continued)

4/ The 1960 figures in the Bulletin differ from those in the 1962 Budget document because of a reclassification in the latter by which the President's special international program in the amount of $7 million is shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accural basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. 11).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional $1,375 million was paid to the International Monetary Fund consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, $0.5 million, in June 1960, $79.5 million, and in October 1961, $110 million which included $25 million of special notes. In November 1960, as authorized by an act approved June 30, 1960 (22 U.S.C. 284e), there was paid to the International Development Association $74 million, of which $58 million was in special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 11.

12/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

13/ Total includes allowance for contingencies of $100 million.

* Less than $500,000.

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BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of September 30, 1961

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additions, fiscal year 1962 to date				Transfers, borrowings, investments 3/
		Increase 4/				
		Appropriations 2/	Authorizations to expend from debt receipts 5/	Other authorizations 6/	Total	
Legislative Branch	113	137	-	-8	128	-
The Judiciary	-	8	-	-	8	-
Executive Office of the President	44	44	-	-	44	-
Funds appropriated to the President	3,746	2,373	-	-	2,373	-
Independent offices	14,341	11,[illegible]	560	-60	11,511	-
General Services Administration	389	586	-	-	586	-
Housing and Home Finance Agency	12,846	556	130	-200	686	-
Agriculture Department	1,184	4,765	726	5	5,496	-
Commerce Department	471	793	-	16	809	-
Defense Department:						
Military functions	28,[illegible]	47,699	-	-	47,699	-
Military assistance	[illegible]	1,600	-	-	1,600	-
Civil functions	399	1,710	-	-	1,710	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,479	3,833	-	*	3,833	-
Interior Department	44	864	12	-1	873	-
Justice Department	48	295	-	-	295	-
Labor Department	531	681	-	-	681	-
Post Office Department	333	875	-	-	875	-
State Department	131	282	-	-	282	-
Treasury Department	9,308	9,847	-	-	9,847	-
District of Columbia	111	62	-	-	62	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	78,270	87,331	1,616	-248	88,699	-

Agency	Deductions, fiscal year 1962 to date		Unexpended balances September 30, 1961				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 10/
Legislative Branch	38	*	176	-	27	-	[illegible]
The Judiciary	12	-	[illegible]	-	-	-	[illegible]
Executive Office of the President	16	-	69	-	-	-	69
Funds appropriated to the President	431	-	[illegible],368	319	-	-	[illegible],687
Independent offices	2,804	32	12,479	9,922	58	62	[illegible],021
General Services Administration	107	-	865	-	-	-	865
Housing and Home Finance Agency	185	[illegible]	709	8,235	3,393	83	[illegible]
Agriculture Department	1,765	[illegible]	3,355	5,504	51	-	8,910
Commerce Department	152	[illegible]	1,[illegible]77	300	250	-	1,627
Defense Department:							
Military functions	10,525	-	65,760	-	-	-	65,760
Military assistance	143	-	4,057	-	-	-	4,057
Civil functions	255	-	1,118	10	-	-	1,128
Undistributed foreign transactions	-1	-	1	-	-	-	1
Health, Education, and Welfare Department	1,055	-	4,217	-	*	-	4,217
Interior Department	264	-	955	11	85	-	1,051
Justice Department	77	-	257	-	-	-	257
Labor Department	181	-	681	-	-	-	681
Post Office Department	187	-	[illegible]	-	-	-	1,222
State Department	126	-	288	-	-	-	288
Treasury Department	2,489	2	7,700	5,965	-	-	13,665
District of Columbia - Federal contribution and loans	33	-	141	-	-	-	141
Unclassified expenditure transfers	-	-	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the Government	-5 10/	-	5	-	-	-	5
Total	20,836	84	110,480	30,314	3,863	1,392	146,049
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	111						
Total budget expenditures	20,725						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Data with respect to new appropriations and other authorizations for the fiscal year 1962, cover only those acts approved through September 30, 1961.

4/ Includes reappropriations.

5/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

6/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

7/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ This adjustment represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the Monthly Treasury Statement. * Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961 p	1962 through September 15/ Expenditures	1962 through September 15/ Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	38,439	39,062	41,233	41,215	43,218	10,524	65,761
Military assistance	062	2,352	2,187	2,340	1,609	1,446	140	4,057
Development and control of atomic energy	066	1,990	2,268	2,541	2,623	2,716	663	3,347
Stockpiling and defense production expansion	067	490	625	312	180	23	24	183
Total major national security		43,270	44,142	46,426	45,627	47,402	11,351	73,348
International affairs and finance:								
Conduct of foreign affairs	151	157	173	237	219	217	112	170
Economic and financial assistance 2/	152	1,683	1,910	3,403	1,477	1,926	614	15,692
Foreign information and exchange activities	153	133	149	139	137	158	45	263
Total international affairs and finance		1,973	2,231	3,780	1,833	2,302	771	16,125
Veterans' services and benefits:								
Veterans' education and training 3/	101	774	699	574	383	406	26	70
Other veterans' readjustment benefits 4/	102	126	168	177	136	*	32	39
Veterans' compensation and pensions	103	2,870	3,104	3,275	3,368	3,621	921	2,795
Veterans' insurance and servicemen's indemnities	104	47	43	35	33	25	7	148
Veterans' hospitals and medical care	105	801	856	921	961	1,029	279	1,038
Other veterans' services and administration	106	175	156	193	179	180	46	159
Total veterans' services and benefits		4,793	5,026	5,174	5,060	5,262	1,311	4,248
Labor and welfare:								
Labor and manpower	211	400	458	844	411	671	159	588
Public assistance	212	1,558	1,797	1,969	2,061	2,170	616	1,636
Promotion of public health	213	469	546	704	818	939	266	1,988
Promotion of education 5/	214	292	319	468	569	559	161	588
Promotion of science, research, libraries, and museums 6/	215	71	72	119	211	243	68	559
Correctional and penal institutions	216	32	34	39	46	49	14	59
Other welfare services and administration 2/	217	201	221	279	302	232	51	228
Total labor and welfare		3,022	3,447	4,421	4,419	4,863	1,335	5,645
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,430	3,151	5,126	3,278	3,772	886	5,755
Financing farm ownership and operation 8/	352	227 9/	239	250	246	349	80	938
Financing rural electrification and rural telephones	353	267	297	315	330	301	73	1,250
Conservation and development of agricultural land and water resources 2/	354	374	448	547	692	727	502	374
Research, and other agricultural services 2/	355	227	255	291	293	323	75	380
Total agriculture and agricultural resources		4,525 9/	4,389	6,529	4,838	5,473	1,616	8,69[illegible]
Natural resources:								
Conservation and development of land and water resources	401	925	1,138	1,183	1,235	1,396	412	2,473
Conservation and development of forest resources	402	163	174	201	220	331	100	240
Conservation and development of mineral resources	403	62	59	71	65	62	27	51
Conservation and development of fish and wildlife	404	51	60	68	68	73	18	120
Recreational use of natural resources	405	59	69	86	74	91	30	177
General resource surveys and administration	409	38	43	60	51	56	20	48
Total natural resources		1,297	1,544	1,669	1,713	2,008	607	3,109
Commerce, housing, and space technology:								
Promotion of water transportation	510	365	392	436	508	566	158	1,080
Provision of highways	511	40 10/	31	30	38	36	13	106
Promotion of aviation	512	219	315	494	568	716	198	1,261
Space exploration and flight technology	513	76	89	145	401	744	229	2,034
Postal service	514	518	674	774	525	929	187	1,022
Community development and facilities	515	49	78	108	130	164	52	5,694
Public housing programs	516	60	51	97	134	150	45	1,654
Other aids to housing 11/	517	-60	228	1,085	279	303	102	8,724
Other aids to business 12/	518	59	115	139	95	139	56	3,967
Regulation of commerce and finance	519	45	49	58	58	67	18	80
Civil and defense mobilization	520	65	66	46	46	58	1[illegible]	332
Disaster insurance, loans, and relief 13/	521	21	21	8	-1	7		38
Total commerce, housing, and space technology		1,455 10/	2,109	3,421	2,782	3,881	1,071	25,992
General government:								
Legislative functions	601	90	88	102	109	118	34	168
Judicial functions	602	40	44	47	49	52	12	52
Executive direction and management	603	9	10	12	12	13	4	13
Central fiscal operations	604	476	502	566	558	611	165	555
General property and records management	605	194	239	291	367	370	103	811
Central personnel management and employment costs 14/	606	627	140	205	211	311	69	233
Civilian weather services	607	38	39	46	54	56	17	114
Protective services and alien control	608	187	199	216	217	240	64	202
Territories and possessions, and the District of Columbia	609	77	75	89	91	123	53	220
Other general government	610	51	20	30	28	36	7	70
Total general government		1,790	1,359	1,6[illegible]	1,695	1,931	528	2,439

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961 p	1962 through September 15/ Expenditures	1962 through September 15/ Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	7,244	7,6[illegible]7	7,593	9,180	8,962	2,222	6,378
Interest on refunds of receipts.....	652	57	[illegible]	70	76	83	26	57
Interest on uninvested funds.....	653	6	8	9	10	10	4	6
Total interest.....		7,308	7,689	7,671	9,266	9,055	2,254	6,441
Undistributed.....	-	-	-	-	-	-25	-5	*
Total.....		69,433 2/ 10/	71,936	80,697	77,23	82,152	20,836	146,04[illegible]
Less: Certain interfund transactions included in both expenditures and receipts.....		467	567	355	694	649	111	
Budget expenditures (see Table 3).....		68,966	71,369	80,342	76,539	81,503	20,725	

Source: Expenditures for 1961 and 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1961 and 1962 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1961 and 1962 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1961 include those for emergency famine relief to friendly peoples, applicable to functional code 1[illegible]. For 1961 and 1962 they include those for special milk program - restoration of capital impairment, applicable to functional code 517; for [illegible] the Secretary of Agriculture for conservation, parks and conservation reserve program, applicable to [illegible]; and for [illegible] disease eradication activities and grading and labeling activities, applicable to functional code [illegible]. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 and 1962 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 1[illegible]); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 and 1962 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 and 1962 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

15/ Expenditures by major functions for fiscal 1962 through October 1961, and fiscal 1961 through October 1960 are shown below. Details by functions are not available for publication in this issue but will appear in the December Bulletin.

Function	Fiscal year 1962 through October 1961	Fiscal year 1961 through October 1960
	(In millions)	
Major national security.....	$15,411	$15,081
International affairs and finance.....	1,132	625
Veterans' services and benefits.....	1,749	1,7[illegible]3
Labor and welfare.....	1,803	1,481
Agriculture and agricultural resources..	2,531	1,928
Natural resources.....	825	717
Commerce, housing, and space technology..	1,491	1,415
General government.....	728	663
Interest.....	2,970	3,07[illegible]
Total.....	28,640	26,688
Less: Certain interfund transactions...	120	91
Budget expenditures.....	28,520	26,597

* Less than $500,000. p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1954	328	2,386	9,137	6,751	-2,054	-4
1955	231	991 2/	9,521	8,530 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961 p	-559	610	23,792	23,182	-436	-733
1962 (Est.)	15	-933	24,761	25,694	-242	1,190
1961-January	-185	-1,080	858 4/	1,938 4/	868	27
February	712	638	2,684	2,046	65	8
March	-629	-119	1,939	2,059	-423	-87
April	24	-686	1,539 4/	2,225 4/	842	-132
May	49	1,544	3,577	2,033	-1,409	-86
June p	29	655	2,975	2,320	-655	29
July	-66	-871	1,002	1,873	780	24
August	-120	1,244	3,297	2,052	-1,397	32
September	44	-726	1,478	2,204	662	108
October	-154	-1,015	980	1,994	828	33

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget Review, released October 29, 1961, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

4/ Adjusted for reclassification of certain repayments of advances from the general fund. p Preliminary.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust account receipts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1954	5,080	-	737	1,492	619	78	691	-	457	9,155	18	9,137
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534
1961 p	11,910	1,093	1,051	3,804 5/	669	58	2,033	2,925	763	24,307	515	23,792
1962 (Est.)	12,276	1,136	1,070	3,792	692	53	2,060	3,136	995	25,209	448	24,761
1961-January	290	22	15	126	47	3	161	162 4/	51	878 4/	19	858
February	1,489	135	81	544	42	2	128	235	50	2,705	20	2,684
March	1,190	113	50	76	47	2	173	213	81	1,945	5	1,939
April	684	63	17	290 4/	39	2	124	201	129	1,549 4/	11	1,539
May	1,972	173	82	867	42	2	153	237	63	3,592	15	3,577
June p	1,273	136	479	471	217	39	418	240	55	3,327	352	2,975
July	287	25	14	207	41	3	123	253	60	1,014	12	1,002
August	1,819	165	86	683	41	2	197	273	51	3,317	20	3,297
September	777	73	70	78	37	1	103	268	86	1,493	15	1,478
October	236	28	3	185	41	2	144	259	102	998	19	980

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958; for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Revised, see Table 1, footnote 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 11. p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1954	3,405	-	502	1,745	623	147	411	-	-	-
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961 p	11,839	756	1,124	4,736 3/	709	94	955	2,746	-16	-69
1962 (Est.)	13,420	994	1,115	3,815	649	100	1,063	3,161	870	
1961-January	947	62	100	448	50	6	80	183 2/	24	2
February	1,049	72	103	426	83	14	80	194	13	-50
March	987	68	87	504	149	9	73	174	-13	-83
April	1,000	71	94	770 2/	40	6	80	141	11	-151
May	994	73	97	535	38	5	80	185	-7	-85
June p	1,344	79	85	585	72	14	83	239	10	*
July	995	77	94	249	141	32	85	232	-18	7
August	1,030	78	103	316	39	5	86	302	-20	41
September	1,051	79	85	332	34	4	85	284	30	53
October	1,046	84	103	267	36	5	91	303	-70	76

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 5/	Net trust and deposit fund account expenditures 6/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 4/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1954	495	7,327	7/	7/	-437	-437	-121	-558	6,769	18	6,751
1955	483	8,489	170	-269	99	* 8/	56	56 8/	8,545 8/	16	8,530
1956	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957	565 9/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 9/	16,159	460	167	620	7	-98	-91	16,068	11	16,057
1959	672 9/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961 p	695	23,570	435	-196	-233	6	121	127	23,697	515	23,182
1962 (Est.)	10/	n.a.	-150	-361	n.a.	n.a.	n.a.	10/	26,142	448	25,694
1961-January	52	1,952 2/	384	169	-536	17	-12	5	1,958 2/	19	1,938
February	51	2,037	*	135	-115	20	10	30	2,067	20	2,046
March	87	2,042	-20	72	-45	7	15	22	2,064	5	2,059
April	128	2,188 2/	-73	-129	188	-14	61	47	2,236 2/	11	2,225
May	60	1,976	150	-208	76	18	54	73	2,048	15	2,033
June p	62	2,573	-99	-219	306	-12	111	100	2,672	352	2,320
July	34	1,929	-83	-41	126	2	-46	-45	1,884	12	1,873
August	67	2,048	-106	-70	170	-6	31	25	2,072	20	2,052
September	92	2,130	117	-305	180	-8	97	89	2,219	15	2,204
October	101	2,043	-77	20	58	-9	-20	-30	2,013	19	1,994

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 2, footnote 5.

4/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

5/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

6/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 5).

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

8/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimate for "Other trust accounts and trust enterprise funds" and "Total deposit fund accounts" is $955 million.

* Less than $500,000. p Preliminary. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961 p.....	436	288	-225	285	-78	-952	-44	-35	1,063	233	-	42
1962 (Est.).....	242	22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.
1961-January....	-868	-866	-440	-16	-81	-389	-6	-4	68	16	-	-15
February...	-65	-78	-104	15	-29	114	-104	-21	60	-1	-	-9
March.....	423	403	658	91	-26	-374	-32	4	68	*	-	14
April.....	-842	-848	-323	-5	-86	-556	1	-4	68	55	-	2
May.....	1,409	1,396	838	73	-14	407	2	-4	72	29	-	-6
June p.....	655	670	-234	48	405	-124	138	23	340	79	-	-5
July.....	-780	-827	-536	-22	-86	-128	-94	-30	51	-7	-	25
August.....	1,397	1,377	774	72	-19	439	2	-3	114	1	-	-3
September..	-662	-635	-353	-11	-23	-208	3	-3	15	-65	-	12
October....	-828	-847	-667	-31	-90	-110	6	-3	50	-22	-	20

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1954.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955.....	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961 p.....	148	97	-	-	7	34	-12	22	435	3	148	287	-4	1
1962 (Est.)...	220	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	-150	-	150	-300	-	-
1961-January..	-1	11	-	-	2	5	-21	2	384	-	79	305	-	1
February.	13	*	-	-	3	4	4	2	*	-	15	-15	-	*
March....	20	14	-	-	-1	6	-1	2	-20	*	*	-20	-	-
April....	5	5	-	-	2	5	-8	1	-73	-	5	-78	-	-
May.....	13	12	-	-	-2	7	-5	2	150	5	16	129	-	-
June p...	-15	8	-	-	1	4	-32	4	-99	-2	5	-101	-1	-
July.....	47	2	-	-	*	8	35	1	-83	-3	-	-80	-	-
August...	20	9	-	-	1	4	5	1	-106	*	10	-115	-	-
September	-27	-32	-	-	6	4	-7	1	117	-	-2	118	-	2
October..	19	1	-	-	18	5	-6	2	-77	-	5	-82	-	-

Source: See Table 1.

1/ See Table 3, footnote 9.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

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n.a. Not available

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 3/	37	*	37	*	-	-639 3/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961 p	733	-100	*	-81	*	-19	833	833	-	797	*
1962 (Est.)	-1,190	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.
1961-January	-27	-5	*	-5	-	-	-23	-23	-	*	*
February	-8	-36	-	-36	*	-	27	27	-	*	-
March	87	-15	*	-15	*	-	102	102	-	*	-
April	132	-8	*	-8	-	-	140	140	-	*	-
May	86	-6	*	-6	*	-	92	92	-	-	*
June p	-29	-15	*	-15	*	-	-14	-14	-	*	-
July	-24	2	-	2	*	-	-26	-26	-	-	-
August	-32	-11	*	-11	*	-	-22	-22	-	*	-
September	-108	-21	-	-21	*	-	-86	-86	-	-	-
October	-33	-28	*	-28	*	-	-5	-5	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961 p	-50	-	86	-196	-52	200	-124	-220
1962 (Est.)	n.a.	-	n.a.	-361	-40	4	-200	-125
1961-January	-	-	-23	169	*	149	17	2
February	-	-	27	135	3	171	-40	*
March	-	-	102	72	*	114	-42	*
April	-	-	140	-129	2	12	-71	-72
May	-	-	92	-208	*	-138	-71	1
June p	-	-	-14	-219	20	-100	-62	-77
July	-50	-	24	-41	2	*	-44	*
August	-	-	-22	-70	-3	-39	-28	*
September	-	-	-86	-305	*	-242	13	-76
October	-	-	-5	10	-61	*	67	3

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than $500,000. p Preliminary.

n.a. Not available

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1954	-	-	12	4	-	2	18
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961 p	332	6	132	32	-	12	515
1962 (Est.)	320	-	75	40	-	13	448
1961-January	-	-	17	-	-	2	19
February	-	-	20	-	-	*	20
March	-	-	3	-	-	2	5
April	-	-	10	-	-	1	11
May	-	-	13	-	-	1	15
June p	332	5	-	13	-	2	352
July	-	-	11	-	-	1	12
August	-	-	19	-	-	1	20
September	-	-	-	14	-	1	15
October	-	-	18	-	-	1	19

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Refunds of taxes 6/
1937-52	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960	10,439.4	9,271.9	650.3	516.4	-	11,152.1	10,269.7	79.4
1961 p	11,910.1	10,623.5	755.4	530.2	-	11,838.5	11,184.5	86.[illegible]
1962 (Est.)	12,276.0	n.a.	n.a.	510.0	n.a.	13,420.0	n.a.	110.0
1961-January	289.7	282.0	5.4	2.4	-	947.2	920.7	-
February	1,488.6	1,327.6	144.6	16.4	-	1,049.4	940.9	86.[illegible]
March	1,189.8	1,173.0	2.5	14.2	-	987.0	961.4	-
April	684.5	657.6	6.8	20.0	-	1,000.3	977.7	-
May	1,971.5	1,784.3	176.7	10.5	-	994.3	971.4	-
June p	1,273.5	1,025.2	42.6	205.7	-	1,343.5	985.8	-
July	286.5	266.0	17.7	2.8	-	995.0	974.0	-
August	1,819.3	1,589.3	216.1	13.9	-	1,030.3	1,001.3	-
September	776.7	760.0	-3.3	20.0	-	1,051.0	1,024.4	-
1937 to date 7/ p	94,659.7	84,659.7	3,319.5	6,626.3	35.4	73,953.2	70,345.4	563.5

Fiscal year or month	Expenditures, etc. - (Continued)					Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Construction 8/	Administrative expenses: Reimbursement to general fund 9/	Administrative expenses: Bureau of OASI 10/	Administrative expenses: Reimbursement (-) from Fed. Dis. Insurance Trust Fund 11/		Total	Investments	Unexpended balance
1937-52	-	-	291.1	252.9	-	16,600.0	16,600.0	16,273.1	327.1
1953	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	-	*	26.0	62.7	-	1,675.5	20,042.6 7/	19,339.9	702.8
1955	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	-	1.6	34.5	138.9	-9.1	-216.7	22,812.6	21,764.2	1,048.4
1959	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	600.4	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961 p	331.7	1.8	43.8	223.7	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962 (Est.)	n.a.	n.a.	45.0	n.a.	n.a.	-1,144.0			
1961-January	-	.1	3.5	22.9	-	-657.5	19,667.0	18,688.6	978.4
February	-	.1	3.5	18.6	-	439.2	20,106.2	18,585.0	1,521.2
March	-	.1	3.5	22.0	-	202.8	20,309.0	19,242.9	1,066.1
April	-	.1	3.4	19.1	-	-315.9	19,993.1	18,919.8	1,073.3
May	-	.1	3.8	19.0	-	977.3	20,970.4	19,757.4	1,213.0
June p	331.7	.3	3.4	22.2	-	-70.0	20,900.3	19,523.5	1,376.8
July	-	*	3.6	17.5	-	-708.5	20,191.8	18,987.2	1,204.7
August	-	.3	3.6	25.2	-	789.0	20,980.8	19,761.4	1,219.5
September	-	.3	3.6	22.8	-	-274.3	20,706.5	19,408.1	1,298.4
1937 to date 7/ p	1,056.6	28.6	597.4	1,450.3	-88.6	20,706.5	20,706.5	19,408.1	1,298.4

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 8.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Includes adjustments to monthly statement basis.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund.

11/ See Table 8. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see Footnote 2).

* Less than $50,000.

p Preliminary. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Deposits by States 2/	Receipts: Payments from Railroad Retirement Account 3/	Receipts: Interest on investments	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: Refunds of taxes 4/	Expenditures: Payments to Railroad Retirement Account 3/	Expenditures: Administrative: Reimbursement to- FOASI Trust Fund 5/	Expenditures: Administrative: Reimbursement to- General fund 6/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 7/
1957.....	338.6	333.3	3.9	-	1.4	1.3	-	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	-	16.1	180.8	168.4	-	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	938.5	846.7	58.1	-	33.7	370.8	339.2	9.8	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960.....	1,071.3	938.7	58.1	26.8	47.6	570.7	528.3	9.8	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961 p.....	1,093.0	962.8	68.7	-	61.5	755.8	704.0	9.5	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962 (Est.)....	1,136.0	n.a.	n.a.	n.a.	68.0	994.0	n.a.	10.0	n.a.	n.a.	4.0	142.0			
1961-January...	21.9	21.6	.1	-	.2	61.6	61.4	-	-	-	.3	-39.7	2,249.1	2,164.1	85.0
February..	134.6	120.1	13.3	-	1.2	72.4	62.6	9.5	-	-	.3	62.3	2,311.4	2,178.7	132.7
March.....	112.8	112.2	.4	-	.2	68.4	68.2	-	-	-	.3	44.4	2,355.7	2,269.9	85.8
April.....	62.9	62.3	.2	-	.5	70.9	70.6	-	-	-	.3	-7.9	2,347.8	2,264.6	83.2
May.....	173.3	156.4	16.0	-	.8	73.3	73.0	-	-	-	.3	100.0	2,447.8	2,337.4	110.4
June p....	135.7	101.8	4.5	-	29.3	79.1	73.7	-	5.1	-	.3	56.6	2,504.4	2,385.6	118.8
July.....	24.8	24.6	-	-	.2	76.9	76.6	-	-	-	.3	-52.1	2,452.3	2,363.9	88.4
August....	164.6	147.0	16.5	-	1.1	78.4	78.1	-	-	-	.3	86.3	2,538.5	2,436.2	102.4
September.	73.4	68.5	4.2	-	.7	79.0	78.8	-	-	-	.3	-5.6	2,532.9	2,425.0	107.9
1957 to date p.	4,646.7	4,184.4	273.1	26.8	162.3	2,113.8	1,973.4	29.0	5.1	91.0	15.3	2,532.9	2,532.9	2,425.0	107.9

Source: See Table 1.

1/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 9.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ Reimbursement to general fund (42 U.S.C. 401 (g) (2)).

5/ For appropriate share of administrative expenses paid from the trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Payments include interest.

6/ For amounts paid from the general fund (42 U.S.C. 401 (g) (1)).

7/ Includes unappropriated receipts.

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n.a. Not available.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Interest on investments	Receipts: From FOASI and Fed. Dis. Ins. Tr.Fds. 2/	Receipts: From Unempl. Trust Fund 3/	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: To FOASI and Fed. Dis. Ins Tr.Fds.2/	Expenditures: To Unempl. Trust Fund 3/	Expenditures: Administrative expenses 4/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 5/
1936-52.....	5,717.2	5,329.6	387.6	-	-	2,794.3	2,778.8	-	-	15.5	2,922.9	2,922.9	2,863.1	59.8
1953.....	742.3	653.0	89.3	-	-	465.1	458.9	-	-	6.1	277.2	3,201.9 7/	3,142.8	59.1
1954.....	717.9	619.2 6/	98.7	-	-	502.0	484.6	11.6	-	5.8	215.9	3,417.8	3,345.3	72.5
1955.....	699.9	598.9	101.0	-	-	585.1	569.3	9.6	-	6.3	114.8	3,532.5	3,485.9	46.6
1956 8/.....	739.3	634.3	105.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.1
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960.....	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	26.8	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961 p.....	1,050.7	570.6	110.9	336.9	32.2	1,124.0	981.8	-	132.3	9.8	-73.3	3,842.0	3,759.5	82.5
1962 (Est.).....	1,070.0	n.a.	120.0	n.a.	n.a.	1,115.0	n.a.	n.a.	n.a.	n.a.	-45.0			
1961-January.....	14.6	12.8	1.7	-	-	100.4	82.1	-	17.4	.9	-85.8	3,598.5	3,510.2	88.3
February....	80.8	77.1	3.6	-	-	103.4	82.3	-	20.4	.7	-22.6	3,575.8	3,481.2	94.7
March.....	49.9	48.0	2.0	-	-	87.2	82.8	-	3.5	.9	-37.2	3,538.6	3,455.0	83.6
April.....	17.3	14.2	3.1	-	-	93.5	83.3	-	9.6	.7	-76.3	3,462.4	3,368.7	93.7
May.....	82.1	77.3	4.9	-	-	97.2	83.2	-	13.3	.7	-15.1	3,447.3	3,354.7	92.6
June p.....	479.4	44.4	85.3	336.9	12.7	84.7	83.6	-	-	1.1	394.7	3,842.0	3,759.5	82.5
July.....	14.5	14.3	.2	-	-	94.0	82.9	-	10.6	.6	-79.5	3,762.4	3,673.7	88.8
August.....	86.3	84.2	2.1	-	-	103.0	83.2	-	19.0	.8	-16.7	3,745.7	3,654.2	91.5
September...	69.9	55.3	.7	-	13.9	85.0	84.3	-	-	.7	-15.1	3,730.6	3,631.3	99.3
1936 to date 7/ p	13,419.1	10,884.0	1,341.0	1,061.8	132.3	9,688.5	9,194.1	62.2	345.7	86.4	3,730.6	3,730.6	3,631.3	99.3

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)) until payment was completed in 1954. Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see "Budget Receipts and Expenditures" Table 1). Beginning 1954, includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Appropriation reduced by $18.7 million in August 195[illegible] and this amount transferred to surplus (67 Stat. 245).

7/ Includes adjustments to monthly statement basis.

8/ Includes adjustment due to reporting change to a collection basis.

p Preliminary. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts												Expenditures other than investments		
	Total	Employment security program					Railroad unemployment insurance					Interest and profits on investments	Total	Employment security program	
		State accounts 1/	Employment Security Admin. Account 2/		Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/				Admin. fund 10/			State accounts 1/	Employment Security Admin. Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by R. R. Retirement Board 7/	Advances from - R. R. Retirement Account 8/	Advances from - General fund	Transfers from administration fund 9/	Deposits by R. R. Retirement Board			Withdrawals by States	Grants to States
1936-52....	19,209.9 11/	16,447.3	-	-	-	-	917.0	-	-	85.3	-	1,653.1	10,535.9 11/	9,920.9	-
1953.....	1,593.8	1,371.1	-	-	-	-	15.0	-	-	4.9	-	202.8	1,009.8	912.6	-
1954.....	1,492.5	1,246.0	-	-	-	-	17.8	-	-	4.2	-	224.4	1,744.9	1,604.8	-
1955.....	1,425.4	1,146.2	-	-	64.3	-	14.2	-	-	1.6	-	199.1	1,965.4	1,759.5	-
1956.....	1,728.1	1,330.1	-	-	167.8	-	27.6	-	-	3.6	-	198.9	1,392.6	1,287.0	-
1957.....	1,912.0	1,541.7	-	-	71.2	-	71.1	-	-	3.2	-	224.8	1,643.9	1,510.7	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	-	230.9	3,148.0	2,926.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	-	7.9	186.9	3,053.9	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	-	8.9	188.1	2,736.4	2,366.3	-
1961 p.....	3,804.0	2,396.7	346.6	51.5	*	498.1	152.7	132.3	13.0	-	8.6	204.5	4,736.1	3,558.1	375.0
1962 (Est.)	3,792.0	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	214.0	3,815.0	n.a.	n.a.
1961-Jan...	126.2	74.2	33.3	-	-	-	.7	17.4	-	-	*	.5	447.5	417.4	-
Feb...	544.4	227.3	289.1	-	-	-	5.4	20.4	-	-	.3	1.9	426.4	399.8	-
Mar...	76.3	22.2	14.7	-	-	-	31.7	3.5	-	-	1.8	2.5	504.3	475.2	-
Apr...	289.6	135.7	1.9	12/	-	120.0	1.3	7.4	8.0	-	.1	15.1	770.2	340.3	287.1
May...	867.4	723.2	2.3	8.0	-	110.0	4.2	15.4	-	-	.2	4.1	535.4	359.7	49.3
June p	470.9	47.8	1.1	43.5	*	268.1	30.6	-	5.0	-	1.7	73.0	584.9	242.5	38.5
July..	206.9	157.1	.7	30.6	-	-	.7	10.6	7.0	-	*	.1	249.3	197.8	33.7
Aug...	682.7	589.8	.9	30.3	-	29.8	10.3	19.0	-	-	.6	2.0	315.5	237.4	30.0
Sept..	78.1	15.7	.6	34.0	-	-	24.9	-	-	-	1.4	1.5	332.1	236.7	32.4
1936 to date p 13/	38,690.7	31,611.1	348.8	146.4	339.3	528.0	1,596.9	345.7	20.0	102.9	27.4	3,517.2	32,876.4	29,327.5	471.1

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase, or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance						Total	Investments	Unexpended balance
	Employment Security Admin. Account - (Continued)				Federal Extended Compensation Account 5/		Railroad Unemployment Insurance Account 6/				Admin. fund 10/				
	Payments to general fund			Salaries and expenses					Repayment of advances to R. R. Retirement Account						
	Reimbursement for admin. expenses	Refunds of taxes	Interest on advances		Temporary extended compensation payments	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Principal	Interest	Administrative expenses				
1936-52....	-	-	-	-	-	-	507.8	-	-	-	-	8,673.9	8,673.9	8,647.1	26.9
1953.....	-	-	-	-	-	-	97.3	-	-	-	-	584.0	9,246.7 13/	9,237.0	9.7
1954.....	-	-	-	-	-	-	140.0	-	-	-	-	-252.4	8,994.3	8,989.0	5.4
1955.....	-	-	-	-	-	-	205.9	-	-	-	-	-540.0	8,454.3	8,443.8	10.5
1956.....	-	-	-	-	-	-	105.7	-	-	-	-	335.5	8,789.8	8,701.5	88.3
1957.....	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5 14/	6,716.2 15/	6,709.4	6.7
1960.....	-	-	-	-	-	-	275.0	-	85.2	.9	9.1	-33.1	6,683.0	6,668.5	14.5
1961 p.....	5.1	2.2	2.9	7.7	481.2	-	251.7	10.0	31.2	1.0	9.9	-932.1	5,750.9	5,716.5	34.4
1962 (Est.)	5.0	3.0	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-23.0			
1961-Jan...	1.5	.2	-	-	-	-	27.9	-	-	-	.6	-321.3	6,323.5	6,249.6	74.0
Feb...	1.5	.2	-	-	-	-	23.8	-	-	-	1.1	118.0	6,441.5	6,363.8	77.7
Mar...	1.5	.3	-	-	-	-	26.8	-	-	-	.6	-428.0	6,013.5	5,989.3	24.1
Apr...	.1	.2	-	8.1	114.7	-	19.1	.3	-	-	.3	-480.7	5,532.8	5,433.8	99.0
May...	.1	.3	-	-1.1	101.4	-	18.9	5.2	-	-	1.5	332.1	5,864.9	5,840.5	24.3
June p	.1	.3	2.9	.7	265.0	-	16.6	4.6	12.2	.6	.9	-114.0	5,750.9	5,716.5	34.4
July..	.1	.2	-	1.0	-	-	13.5	2.2	-	-	.8	-42.5	5,708.4	5,589.0	119.4
Aug...	.1	.3	-	.9	15.4	8.3	21.4	.6	-	-	1.2	367.2	6,075.6	6,028.2	47.4
Sept..	.1	.3	-	.7	25.1	3.6	18.5	.3	13.3	.7	.5	-254.0	5,821.6	5,819.8	1.8
1936 to date p 13/	5.5	3.0	2.9	10.4	521.6	11.9	2,239.1	13.0	129.7	2.6	30.7	5,814.4	5,821.6	5,819.8	1.8

Source: See Table 1.

(Footnotes on following page)

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-52	11,229.0	5,511.1	4,406.9	1,311.1	5,973.4	2,577.3	3,396.0	5,255.6	5,255.6	5,190.6	65.0
1953	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	581.6		61.0	5,813.0	5,803.1	9.9
1961 p	669.1	485.5	8.2	175.4	709.3	709.3		-40.2	5,772.8	5,759.4	13.4
1962 (Est.)	692.0	n.a.	n.a.	n.a.	649.0	649.0		43.0			
1961-January	47.5	47.0	.4	.1	49.9	49.9		-2.4	5,768.7	5,754.1	14.6
February	42.0	39.2	.8	2.0	83.2	83.2		-41.2	5,727.5	5,650.1	77.4
March	46.8	45.2	.8	.7	149.1	149.1		-102.3	5,625.2	5,618.6	6.6
April	38.5	37.7	.7	.1	39.7	39.7		-1.2	5,624.0	5,619.6	4.5
May	41.8	41.0	.8	.1	38.0	38.0		3.8	5,627.9	5,621.6	6.3
June p	216.7	43.9	.7	172.1	71.8	71.8		144.9	5,772.8	5,759.4	13.4
July	41.5	40.7	.7	.1	141.2	141.2		-99.7	5,673.0	5,665.4	7.7
August	41.2	40.4	.8	*	38.8	38.8		2.4	5,675.4	5,667.4	8.0
September	36.7	36.0	.7	*	34.4	34.4		2.3	5,677.8	5,670.4	7.4
1941 to date p	17,037.4	9,515.0	4,735.9	2,786.5	11,359.6	11,359.6		5,677.8	5,677.8	5,670.4	7.4

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than $50,000.
p Preliminary. n.a. Not available.

Footnotes to Table 10.- (Continued)

1/ State unemployment funds; used for benefits payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970), into which are deposited tax receipts transferred in accordance with the act (see "Budget Receipts and Expenditures," Table 1, footnote 11) and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures, and only the excess of receipts over expenditures, if any, was transferred to the trust account by appropriation. Receipts consist of appropriated and unappropriated transfers of tax collections. The Federal unemployment tax allows to the taxpayer credit for contributions to State unemployment funds up to 90 percent of the tax.

3/ Net of repayments.

4/ Excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses each year is deposited in this account to maintain a reserve of $200 million available for loans to States when needed to replenish the balances in their accounts in the trust fund. Beginning 1961, these transfers are from the administration fund in the trust account; previously they were from the general fund. Any remaining excess is credited to the State accounts (42 U.S.C. 1101 - 1103).

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1104), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses (see footnote 8).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to P. L. 86-28, dated May 19, 1959 (73 Stat. 32).

9/ Excess, if any, over specified balance at end of year is transferred to the account (45 U.S.C. 361 (d)).

10/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

11/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

12/ An advance of $250 million was made pursuant to the act of March 3, 1961, and repaid during the month.

13/ Includes adjustments to monthly statement basis.

14/ Excludes adjustment pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 15.

15/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 10.

* Less than $50,000.
p Preliminary. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of September 30, 1961

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury notes:				
4% - Series B-1963	-	-	20.0	-
4-7/8 - Series C-1963	15.0	5.0	13.5	-
5 - Series B-1964	25.0	5.0	20.0	[illegible]
4-7/8 - Series C-1964	-	-	[illegible]	-
4-5/8 - Series A-1965	47.5	-	-	[illegible]
Treasury bonds:				
2-1/2% - 1964-69 (dated 4/15/43)	[illegible]	-	-	-
2-1/2 - 1964-69 (dated 9/15/43)	32.0	-	-	-
2-5/8 - 1965	225.4	18.2	11.5	[illegible]
3 - 1966	25.0	10.0	8.5	[illegible]
3-3/8 - 1966	4.5	-	-	-
3-3/4 - 1966	27.7	-	-	-
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 6/1/45)	15.6	-	10.1	-
2-1/2 - 1967-72 (dated 10/20/41)	199.6	1.5	2.3	[illegible]
2-1/2 - 1967-72 (dated 11/15/45)	24.3	-	13.1	-
3-7/8 - 1968	17.4	3.8	5.0	[illegible]
4 - 1969	37.5	11.[illegible]	35.0	[illegible]
3-7/8 - 1974	25.0	5.0	25.0	[illegible]
4-1/4 - 1975-85	2[illegible].0	5.0	20.0	5.0
3-1/4 - 1978-83	60.2	-	-	53.0
3-1/2 - 1980	449.4	-	6.0	53.0
4 - 1980	18.0	2.0	11.4	-
3-1/4 - 1985	25.7	-	6.9	12.0
3-1/2 - 1990	425.0	7.5	30.9	89.2
3 - 1995	8[illegible].2	-	3.2	-
3-1/2 - 1998	429.0	3.5	6.1	[illegible]
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,352.7	87.5	256.0	[illegible]
Special issues:				
Certificates:				
3% - Series 1962	-	-	-	4,728.5
3-7/8 - Series 1962	233.3	136.0	-	-
4 - Series 1962	714.9	70.5	-	-
Notes:				
2-1/2% - Series 1963	412.0	30.0	-	-
2-5/8 - Series 1963 to 1964	336.0	-	-	-
2-5/8 - Series 1963 to 1965	-	223.2	-	-
3 - Series 1963 to 1966	-	-	3,375.3	-
3-3/4 - Series 1963 to 1966	-	77.6	-	-
Bonds:				
2-1/2% - Series 1963-1968	4,560.1	187.5	-	-
2-5/8 - Series 1965-1975	8,572.0	1,286.9	-	-
3-3/4 - Series 1967-1976	-	326.8	-	-
3-3/4 - Series 1975-1976	1,240.1	-	-	-
Total special issues	16,068.4	2,338.[illegible]	3,375.3	4,728.5
Net unamortized premium and discount	-20.9	-.9	-	-3.7
Accrued interest purchased	7.9	*	-	*
Total investments	19,408.1	2,425.0	3,631.3	5,819.8

Source: Bureau of Accounts.
* Less than $50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961 p	97,144	99,291	-2,147	697	55	-1,311	-83
1962 (Est.)	102,755	111,122	-8,367	7,590	82	-694	-1
1961-January	5,586	7,275	-1,689	119	2	-1,582	15
February	8,916	7,867	1,049	412	3	1,463	1
March	10,256	8,260	1,996	-3,609	4	-1,498	-112
April	6,295	8,292	-1,997	1,412	6	-761	181
May	9,731	9,462	269	725	8	1,128	-126
June p	12,367	9,446	2,921	-1,486	4	1,532	-94
July	3,793	7,902	-4,109	4,167	3	-101	163
August	9,357	10,552	-1,195	563	8	-572	-52
September	10,236	8,266	1,970	939	7	2,936	-20
October	3,872	9,385	-5,512	2,775	9	-2,759	30
1962 to date	27,258	36,105	-8,846	8,444	26	-497	121

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget Review, released October 29, 1961, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4). p Preliminary

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962-(Est.)	102,837	111,122	-8,285	7,591	-694
1961-January	5,447	7,100	-1,653	71	-1,582
February	9,356	8,247	1,109	354	1,463
March	10,532	8,346	2,186	-3,684	-1,498
April	5,903	7,974	-2,072	1,311	-761
May	10,006	9,566	441	687	1,128
June	12,069	8,875	3,194	-1,662	1,532
July	3,621	7,831	-4,210	4,108	-101
August	10,120	11,159	-1,040	467	-572
September	9,679	7,639	2,040	896	2,936
October	3,605	9,124	-5,519	2,761	-2,759
1962 to date	27,025	35,754	-8,729	8,232	-497

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1962 Budget Review, released October 29, 1961, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961 p.....	77,578	23,792	101,370	4,170	*	55	4,226	97,144	55	-303	96,897
1962 (Est.)...	82,100	24,761	106,861	4,024	*	82	4,106	102,755	82	-	102,837
1961-Jan.....	4,846	858 5/	5,704 5/	116	*	2	118	5,586	2	-141	5,447
Feb.....	6,537	2,684	9,222	303	*	3	306	8,916	3	438	9,356
Mar.....	8,524	1,939	10,463	203	*	4	207	10,256	4	272	10,532
Apr.....	5,125	1,539 5/	6,664 5/	364	*	6	369	6,295	6	-398	5,903
May.....	6,467	3,577	10,044	305	*	8	313	9,731	8	267	10,006
June p...	10,749	2,975	13,724	1,353	*	4	1,357	12,367	4	-302	12,069
July.....	2,982	1,002	3,984	189	*	3	192	3,793	3	-175	3,621
Aug.....	6,367	3,297	9,663	298	*	8	306	9,357	8	755	10,120
Sept.....	8,945	1,478	10,423	180	*	7	187	10,236	7	-564	9,679
Oct.....	3,141	980	4,120	239	*	9	248	3,872	9	-276	3,605

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1954.....	67,537	7,186 4/	-435 4/	74,288	1,858	572	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961 p.....	81,503	23,182	-239	104,446	4,170	985	99,291	83	621	-303	98,284
1962 (Est.)..	88,985	25,695	511	115,191	4,024	44	111,122	1	-	-	111,122
1961-Jan.....	6,470	1,938 6/	-553	7,855 6/	116	464	7,275	-15	49	-141	7,100
Feb.....	6,236	2,046	-135	8,147	303	-23	7,867	-1	59	438	8,247
Mar.....	7,012	2,059	-51	9,019	203	556	8,260	112	75	272	8,346
Apr.....	6,450	2,225 6/	202	8,877 6/	364	221	8,292	-181	100	-398	7,974
May.....	7,169	2,033	58	9,261	305	-507	9,462	126	38	267	9,566
June p..	7,948	2,320	318	10,586	1,353	-213	9,446	94	176	-302	8,875
July....	6,322	1,873	124	8,319	189	229	7,902	-163	59	-175	7,831
Aug.....	7,631	2,052	176	9,859	298	-991	10,552	52	96	755	11,159
Sept....	6,771	2,204	188	9,163	180	717	8,266	20	43	-564	7,639
Oct.....	7,796	1,994	68	9,858	239	234	9,385	-30	14	-276	9,124

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
1954	68	-	1,188	5	430	167	1,858
1955	81	1	1,173	5	439	166	1,865
1956	102	2	1,207	5	574	521	2,412
1957	104	1	1,318	6	644	695	2,767
1958	221	1	1,342	8	662	681	2,917
1959	239	6	1,315	9	746	846	3,161
1960	261	3	1,327	10	747	819 6/	3,167
1961 p	298	3	1,404	10	841	1,615	4,170
1962 (Est.)	394	5	1,443	12	861	1,310	4,024
1961-January	6	-	6	*	79	25 6/	116
February	146	-	33	1	60	63	303
March	6	-	22	3	84	88	203
April	4	-	42	*	60	258 6/	364
May	10	-	28	1	71	195	305
June p	9	-	848	*	86	411	1,353
July	4	-	4	*	61	120	189
August	11	5	23	*	73	186	298
September	5	-	24	4	73	74	180
October	7	-	36	*	71	125	239

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
1954	524	68	-1	-14	109	-	-	-115	572
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	-15	*	-7	175	-	-	335	943
1957	388	234	*	-6	-674	-	-	-753	-811
1958	254	91	*	-4	-450	-	-	579	470
1959	801	87	*	-2	1,361	-	-	-116	2,131
1960	341	231	*	-2	259	-	-	-380	449
1961 p	222	442	*	-1	258	58	-	7	985
1962 (Est.)	425	-	*	-2	-300	-50	25	-54	44
1961-January	13	149	*	*	29	-	-	273	464
February	35	-352	*	*	-	-	-	295	-23
March	-62	299	*	*	38	-	-	281	556
April	3	335	*	*	13	-	-	-130	221
May	49	-367	*	*	-53	-	-	-136	-507
June p	4	113	*	*	-	-	-	-329	-213
July	150	-241	*	*	45	-	-	274	229
August	28	-388	*	*	-470	-	-	-161	-991
September	71	383	*	*	-17	-	-	280	717
October	33	438	*	*	6	-	25	-268	234

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961 p	2,640	-733	196	288	148	435	1,233
1962 (Est.)	6,229	1,190	361	22	220	-150	7,688
1961-January	-181	27	-169	-866	-1	384	161
February	508	8	-135	-78	13	*	447
March	-3,072	-87	-72	403	20	-20	-3,633
April	516	-132	129	-848	5	-73	1,428
May	2,158	-86	208	1,396	13	150	721
June p	-1,175	29	219	670	-15	-99	-1,483
July	3,433	24	41	-827	47	-83	4,362
August	1,310	32	70	1,377	20	-106	121
September	35	108	305	-635	-27	117	993
October	1,911	33	-10	-847	19	-77	2,839

Fiscal year or month	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
1954	524	-1	-14	109	-	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961 p	222	*	-1	258	58	-	*	536	697	621	76
1962 (Est.)	425	*	-2	-300	-50	25	*	98	7,590	-1	7,591
1961-January	13	*	*	29	-	-	*	42	119	49	71
February	35	*	*	-	-	-	*	34	412	59	354
March	-62	*	*	38	-	-	*	-24	-3,609	75	-3,684
April	3	*	*	13	-	-	*	16	1,412	100	1,311
May	49	*	*	-53	-	-	*	-4	725	38	687
June p	4	*	*	-	-	-	*	3	-1,486	176	-1,662
July	150	*	*	45	-	-	*	195	4,167	59	4,108
August	28	*	*	-470	-	-	*	-442	563	96	467
September	71	*	*	-17	-	-	*	54	939	43	896
October	33	*	*	6	-	25	*	64	2,775	14	2,761

Source: See Table 1.

(Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and also in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

* Less than $500,000.

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Footnotes to Table 4

1/ See Table 3, footnote 1.

Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by selling Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ See Table 3, footnote 4.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

5/ See Table 3, footnote 5.

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Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1956, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.

6/ See Table 3, footnote 5.

* Less than $500,000.

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Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

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Footnotes to Table 7

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $[illegible],000 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

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Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1960-December	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-January	588	3,215	115	3,919	247	111	259	376	4,912	83	4,829
February	467	4,881	112	5,460	257	64	249	365	6,393	101	6,292
March	443	3,533	103	4,079	219	73	190	313	4,874	80	4,794
April	633	2,315	115	3,062	199	55	391	407	4,115	81	4,034
May	372	3,994	122	4,488	209	74	149	314	5,234	72	5,162
June	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
July	415	5,287	148	5,850	225	58	182	346	6,660	67	6,593
August	543	4,745	108	5,397	190	51	115	331	6,084	64	6,020
September	348	7,754	122	8,225	172	60	198	375	9,031	75	8,956
October	502	4,834	117	5,452	180	56	183	394	6,265	68	6,197

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,87[illegible]
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1960-December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-January	318	-	-	-	1,334	56	1,707	3,657	3,215	5,138	2,637	3,414
February	261	-	-	-	3,864	-	4,125	2,458	4,881	4,957	2,976	3,812
March	257	-	-	-	3,490	1,825	5,572	6,921	3,533	4,926	2,310	3,705
April	223	-	743	-	1,142	37	2,145	3,363	2,315	4,321	1,161	2,171
May	228	-	-	-	4,149	-	4,377	2,697	3,994	4,801	2,519	3,765
June	220	-	-	1,788	3,594	1,800	7,401	5,943	5,453	5,453	1,250	3,571
July	229	-	3,442	-	1,368	37	5,076	5,242	5,287	5,360	2,010	3,739
August	235	-	-	-	4,158	-	4,393	4,934	4,745	5,291	3,808	4,582
September	208	-	2,457	-	3,515	1,243	7,422	4,413	7,754	7,754	2,408	4,277
October	226	-	-	1,654	1,320	30	3,229	6,149	4,834	7,344	4,834	5,944

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/			Other 6/	
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Monetary Fund	Development Association	Inter-American Development Bank		
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	-	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1960-December	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	-	401	1
1961-January	290,196	290,036	160	286,810	286,651	159	3,386	3,385	429	2,498	58	-	400	2
February	290,740	290,544	196	287,384	287,190	195	3,356	3,354	399	2,498	58	-	399	2
March	287,682	287,471	211	284,268	284,058	210	3,414	3,414	420	2,536	58	-	400	1
April	288,206	287,987	219	284,849	284,631	218	3,357	3,356	352	2,549	58	-	397	1
May	290,371	290,146	225	287,070	286,845	225	3,301	3,300	349	2,496	58	-	398	1
June	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
July	292,643	292,404	239	289,235	288,998	237	3,407	3,406	315	2,541	58	-	493	1
August	293,964	293,714	249	290,907	290,659	248	3,057	3,056	436	2,071	58	-	491	1
September	294,020	293,750	271	291,043	290,773	270	2,978	2,977	375	2,054	58	-	490	1
October	295,959	295,660	299	293,007	292,709	298	2,952	2,951	321	2,060	58	25	488	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1,928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1960-December	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-January	286,810	286,651	8,924	8,920	3.118	3.118	3.160	2.786	4.032	3.771	2.750	3.253	2.775	2.937
February	287,384	287,190	8,834	8,828	3.081	3.081	3.101	2.787	3.524	3.705	2.750	3.257	2.778	3.013
March	284,268	284,058	8,821	8,815	3.109	3.109	3.140	2.780	3.524	3.720	2.831	3.261	2.791	3.059
April	284,849	284,631	8,789	8,782	3.091	3.091	3.112	2.656	3.524	3.727	2.829	3.265	2.784	3.089
May	287,070	286,845	8,812	8,805	3.075	3.075	3.068	2.629	3.073	3.705	2.829	3.328	2.802	3.112
June	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
July	289,235	288,998	8,849	8,841	3.065	3.065	3.048	2.565	3.073	3.703	2.830	3.332	2.811	3.155
August	290,907	290,659	8,950	8,942	3.082	3.082	3.072	2.584	3.000	3.662	2.842	3.329	2.835	3.159
September	291,043	290,773	8,993	8,984	3.096	3.096	3.093	2.605	3.000	3.657	2.890	3.332	2.827	3.211
October	293,007	292,709	9,059	9,049	3.098	3.098	3.096	2.628	3.000	3.636	2.889	3.338	2.815	3.294

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 3/	
							Bank eligible	Bank restricted 1/							
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	12,775	411	5,079	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	12,589	417	1,913	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	12,009	310	-	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	11,135	196	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	9,621	171	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	8,365	183	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	6,783	170	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
1960-Dec.....	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	6,152	137	11	44,346
1961-Jan.....	286,651	242,827	189,320	39,744	18,442	51,309	79,776	-	50	53,507	47,243	6,115	136	13	43,824
Feb.....	287,190	243,462	189,919	39,942	11,503	58,661	79,763	-	50	53,544	47,327	6,076	127	14	43,727
Mar.....	284,058	240,057	186,520	36,511	11,503	57,833	80,623	-	50	53,537	47,395	6,005	121	16	44,001
Apr.....	284,631	241,619	188,147	38,213	11,503	57,518	80,864	-	50	53,471	47,420	5,914	121	16	43,012
May.....	286,845	242,342	188,893	38,411	13,338	56,246	80,849	-	50	53,449	47,461	5,850	119	18	44,503
June....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
July....	288,998	244,800	191,275	40,828	13,338	56,295	80,814	-	-	53,525	47,574	5,792	138	20	44,198
Aug.....	290,659	245,086	191,138	40,928	5,509	65,048	79,653	-	-	53,948	47,640	5,701	136	470	45,573
Sept....	290,773	245,766	191,925	41,939	5,509	65,188	79,289	-	-	53,841	47,670	5,551	149	471	45,007
Oct.....	292,709	248,819	195,234	42,641	5,509	67,807	79,277	-	-	53,585	47,743	5,167	157	518	43,890

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E.A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs beginning October 1961.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1960-December.....	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs.	7 mos.
1961-January.....	189,320	75,613	70,830	18,684	13,211	10,976	4 yrs.	6 mos.
February.....	189,919	80,054	67,007	18,683	13,203	10,973	4 yrs.	6 mos.
March.....	186,520	76,622	61,007	27,658	10,262	10,970	4 yrs.	7 mos.
April.....	188,147	78,731	60,541	27,654	10,254	10,968	4 yrs.	6 mos.
May.....	188,893	78,896	62,349	26,438	10,245	10,965	4 yrs.	6 mos.
June.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
July.....	191,275	85,224	58,437	26,433	10,225	10,956	4 yrs.	4 mos.
August.....	191,138	80,675	63,607	25,693	10,212	10,952	4 yrs.	5 mos.
September.....	191,925	81,334	63,747	21,934	11,479	13,431	4 yrs.	8 mos.
October.....	195,234	82,578	65,828	21,930	11,469	13,428	4 yrs.	7 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1960-December.	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-January..	43,824	647	2,077	342	15,342	112	9,842	1,074	72	5,754	-	3,254	5,159	150
February.	43,727	662	2,091	281	15,238	116	9,915	1,053	71	5,650	-	3,225	5,273	152
March....	44,001	622	2,183	166	15,902	122	9,983	1,056	71	5,619	-	3,199	4,899	180
April....	43,012	567	2,177	70	15,593	127	10,039	1,052	126	5,620	-	3,113	4,343	185
May.....	44,503	551	2,250	182	16,430	134	10,093	1,048	155	5,622	-	3,099	4,749	189
June.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
July.....	44,198	556	2,277	50	15,664	146	10,464	1,041	227	5,665	-	3,418	4,497	191
August...	45,573	563	2,350	50	16,439	150	10,561	1,038	228	5,667	-	3,398	4,937	191
September	45,007	561	2,338	150	16,068	150	10,576	1,035	162	5,670	-	3,375	4,728	191
October..	43,890	523	2,307	51	15,402	120	10,601	1,032	140	5,676	-	3,260	4,593	184

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Administration 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1960-Dec...	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-Jan...	26,451	12,051	3,327	421	1,633	1,140	3,273	32	1,124	-	120	-	1,329	1,980	21
Feb...	26,542	12,056	3,327	480	1,667	1,150	3,251	32	1,124	-	120	-	1,329	1,985	21
Mar...	26,684	12,103	3,327	513	1,672	1,178	3,257	33	1,124	-	120	-	1,329	2,008	21
Apr...	26,986	12,308	3,387	541	1,691	1,196	3,232	35	1,123	-	120	-	1,330	2,001	21
May...	27,471	12,753	3,387	540	1,695	1,241	3,224	40	1,119	-	120	-	1,330	1,999	22
June..	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
July..	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23
Aug...	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23
Sept..	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22
Oct...	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1960 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 484.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1960-December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-January	7,765	407	1,114	1,438	2,210	-	2,546	50
February	7,602	404	942	1,478	2,210	-	2,518	50
March	7,429	404	829	1,519	2,210	-	2,416	50
April	7,417	402	817	1,590	2,281	-	2,276	50
May	7,534	402	955	1,661	2,281	-	2,184	50
June	7,765	382	1,055	1,723	2,357	-	2,198	50
July	7,837	380	1,054	1,767	2,357	-	2,179	100
August	7,925	384	1,093r	1,795	2,357	-	2,197	100
September	8,312	384	1,335	1,782	2,431	-	2,281	100
October	8,305	445	1,334	1,715	2,431	-	2,281	100

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.
r Revised.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960); and $13 billion beginning on July 1, 1961, and ending on June 30, 1962 (act approved June 30, 1961). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, September 30, 1961

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 30, 1961		298,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	293,308	
Guaranteed securities held outside the Treasury	271	
Total amount of securities outstanding subject to statutory debt limitation		293,579
Balance issuable under limitation		4,421

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding September 30, 1961

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	41,939	-	41,939
Certificates of indebtedness	5,509	-	5,509
Treasury notes	65,188	-	65,188
Treasury bonds	79,289	-	79,289
Total marketable	191,925	-	191,925
Nonmarketable:			
Certificates of indebtedness, foreign series	450	-	450
U. S. savings bonds (current redemption value)	47,670	-	47,670
Depositary bonds	149	-	149
Treasury bonds, investment series	5,551	-	5,551
Treasury bonds, R. E. A. series	21	-	21
Total nonmarketable	53,841	-	53,841
Special issues to Government agencies and trust funds	45,007	-	45,007
Total interest-bearing securities	290,773	-	290,773
Matured securities on which interest has ceased	372	3	375
Debt bearing no interest:			
United States savings stamps	50	-	50
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,054	-	2,054
International Development Association series	58	-	58
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	145	145
Other debt bearing no interest	-	103	103
Total debt bearing no interest	2,163	439	2,602
Total public debt	293,308	442	293,750
Guaranteed securities: 1/			
Interest-bearing	270	-	270
Matured	1	-	1
Total guaranteed securities	271	-	271
Total public debt and guaranteed securities	293,579	442	294,020

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1961 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1961				
Oct.....	1-1/2% Note - 10/1/61-EO	52	-	52
	3.131% Bill - 10/16/61	1,502	98	1,404
Nov.....	2-1/2% Bond - 11/15/61	6,963	88	6,876
	Total.....	8,518	186	8,332
1962				
Jan.....	2.679% Bill - 1/15/62	1,502	211	1,291
Feb.....	3-5/8% Note - 2/15/62-A	647	83	564
	4% Note - 2/15/62-D	1,435	15	1,420
	3-1/4% Note - 2/15/62-F	9,098	4,876	4,222
Mar.....	2.484% Bill (tax ant.) - 3/23/62	3,503	95	3,408
Apr.....	1-1/2% Note - 4/1/62-EA	551	25	526
	2.827% Bill - 4/15/62	2,000	304	1,697
May.....	3% Certificate - 5/15/62-A	5,509	1,776	3,733
	4% Note - 5/15/62-E	2,211	145	2,066
June....	2-1/4% Bond - 6/15/59-62	3,960	419	3,541
	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	2.705% Bill (tax ant.) - 6/22/62	2,511	46	2,465
July....	2.908% Bill - 7/15/62	2,004	159	1,844
Aug.....	4% Note - 8/15/62-B	158	-	158
	3-1/4% Note - 8/15/62-G	7,325	3,670	3,655
Oct.....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov.....	3-3/4% Note - 11/15/62-C	1,143	39	1,104
	3-1/4% Note - 11/15/62-H	6,082	3,368	2,714
Dec.....	2-1/4% Bond - 12/15/59-62	2,271	384	1,887
	Total.....	53,985	15,615	38,371
1963				
Feb....	2-5/8% Note - 2/15/63-A	2,839	146	2,693
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
May....	4% Note - 5/15/63-B	1,743	69	1,674
	3-1/4% Note - 5/15/63-D	2,753	855	1,898
Aug....	2-1/2% Bond - 8/15/63	4,317	30	4,287
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	154	2,857
	Total.....	15,702	1,255	14,448
1964				
Feb....	3% Bond - 2/15/64	3,854	140	3,714
Apr....	1-1/2% Note - 4/1/64-EA	457	-	457
May....	4-3/4% Note - 5/15/64-A	4,933	2,821	2,112
	3-3/4% Note - 5/15/64-D	3,893	273	3,620
Aug....	5% Note - 8/15/64-B	2,316	191	2,125
	3-3/4% Note - 8/15/64-E	5,019	1,651	3,367
Oct....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov....	4-7/8% Note - 11/15/64-C	4,195	2,288	1,907
	Total.....	25,157	7,366	17,791
1965				
Feb....	2-5/8% Bond - 2/15/65	6,896	817	6,079
Apr....	1-1/2% Note - 4/1/65-EA	466	-	466
May....	4-5/8% Note - 5/15/65-A	2,113	352	1,761
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	9,790	1,169	8,620

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1961 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1966				
April....	1-1/2% Note - 4/1/66-EA	314	-	314
May.....	3-3/4% Bond - 5/15/66	1,213	114	1,099
Aug.....	3% Bond - 8/15/66	1,484	134	1,351
Nov.....	3-3/8% Bond - 11/15/66	2,438	114	2,324
	Total.....	5,449	361	5,088
1967				
June.....	2-1/2% Bond - 6/15/62-67	1,464	162	1,302
Nov.....	3-5/8% Bond - 11/15/67	3,604	709	2,894
	Total.....	5,067	871	4,196
1968				
May.....	3-7/8% Bond - 5/15/68	2,137	374	1,763
Dec.....	2-1/2% Bond - 12/15/63-68	1,818	223	1,595
	Total.....	3,955	597	3,358
1969				
June.....	2-1/2% Bond - 6/15/64-69	2,637	444	2,193
Oct.....	4% Bond - 10/1/69	1,424	203	1,220
Dec.....	2-1/2% Bond - 12/15/64-69	2,556	510	2,046
	Total.....	6,617	1,158	5,459
1970				
Mar.....	2-1/2% Bond - 3/15/65-70	2,457	755	1,702
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	1,400	377	1,023
1972				
June...	2-1/2% Bond - 6/15/67-72	1,766	181	1,584
Sept...	2-1/2% Bond - 9/15/67-72	2,716	339	2,377
Dec....	2-1/2% Bond - 12/15/67-72	3,542	280	3,262
	Total.....	8,024	800	7,224
1974				
Nov....	3-7/8% Bond - 11/15/74	654	136	518
1980				
Feb....	4% Bond - 2/15/80	884	104	780
Nov....	3-1/2% Bond - 11/15/80	1,917	673	1,244
	Total.....	2,801	777	2,024
1983				
June...	3-1/4% Bond - 6/15/78-83	1,596	173	1,423
1985				
May....	3-1/4% Bond - 5/15/85	1,132	156	976
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,602	270	1,332
1990				
Feb....	3-1/2% Bond - 2/15/90	4,015	782	3,232
1995				
Feb....	3% Bond - 2/15/95	2,689	177	2,511
1998				
Nov....	3-1/2% Bond - 11/15/98	3,529	670	2,859

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1961-July 6.....	1961-Oct. 5	91	1,762.6	1,100.5	950.7	149.8	45.8	1,100.1	14,207.4
	1962-Jan. 4	182	922.6	499.9	469.6	30.4	27.2	500.2	14,508.3 3/
July 13.....	1961-Oct. 13	92	2,087.0	1,100.9	869.0	231.9	11.9	1,100.8	14,207.4
	1962-Jan. 11	182	1,047.4	500.2	456.9	43.2	2.5	500.1	14,508.4 3/
July 20.....	1961-Oct. 19	91	1,915.6	1,100.0	860.2	239.8	75.6	1,100.3	14,207.1
	1962-Jan. 18	182	960.3	499.9	454.5	45.4	33.0	400.2	14,608.1 3/
July 27.....	1961-Oct. 26	91	1,714.7	1,099.9	898.1	201.8	61.3	1,100.8	14,206.2
	1962-Jan. 25	182	907.7	500.1	464.2	35.9	41.1	500.1	14,608.1 3/
Aug. 3.....	1961-Nov. 2	91	1,913.2	1,101.3	890.0	211.2	117.7	1,100.7	14,20[illegible].8
	1962-Feb. 1	182	1,136.2	600.3	561.4	38.9	61.3	600.5 3/	14,607.9 3/
Aug. 10.....	1961-Nov. 9	91	2,003.2	1,100.2	877.7	222.5	53.1	1,100.6	14,20[illegible].5
	1962-Feb. 8	182	1,093.[illegible]	600.2	560.6	39.5	31.6	600.3 3/	14,607.8 3/
Aug. 17.....	1961-Nov. 16	91	2,121.6	1,100.8	854.5	246.4	109.5	1,100.0	14,207.3
	1962-Feb. 15	182	1,009.3	600.0	554.3	45.7	52.2	600.5 3/	14,607.3 3/
Aug. 24.....	1961-Nov. 24	92	1,939.6	1,100.8	871.5	229.3	98.2	1,100.4	14,207.7
	1962-Feb. 23	183	1,294.5	600.1	557.3	42.8	53.3	600.2 3/	14,607.1 3/
Aug. 31.....	1961-Nov. 30	91	1,820.7	1,100.3	900.9	199.4	11.9	1,000.9	14,307.1
	1962-Mar. 1	182	933.8	600.4	556.3	44.1	26.7	600.2 3/	14,607.3 3/
Sept. 7.....	1961-Dec. 7	91	2,221.8	1,109.1	919.5	189.6	11.7	1,100.6	14,315.5
	1962-Mar. 8	182	1,102.4	595.2	557.0	38.2	29.1	600.4 3/	14,602.1 3/
Sept. 14.....	1961-Dec. 14	91	2,136.2	1,101.0	852.4	248.6	13.7	1,100.6	14,315.9
	1962-Mar. 15	182	1,075.5	600.6	550.7	49.9	2.0	600.1 3/	14,602.6 3/
Sept. 21.....	1961-Dec. 21	91	2,098.7	1,099.8	841.2	258.6	110.5	1,101.1	14,314.6
	1962-Mar. 22	182	1,143.6	600.2	547.7	52.5	62.5	600.2 3/	14,602.6 3/
Sept. 28.....	1961-Dec. 28	91	1,175.1	1,100.2	901.2	199.0	83.4	1,100.0	14,314.8
	1962-Mar. 29	182	1,271.7	600.1	557.5	42.6	51.6	600.2 3/	14,602.5 3/
Oct. 5p.....	Jan. 4	91	1,666.0	1,100.3	923.2	177.1	68.7	1,100.5	14,314.5
	Apr. 5	182	1,304.9	600.2	559.8	40.5	51.9	600.2 3/	14,602.5 3/
Oct. 13p.....	Jan. 11	90	2,107.4	1,100.4	887.0	213.4	120.7	1,100.9	14,314.0
	Apr. 12	181	1,101.2	600.1	547.8	52.4	2.9	600.5 3/	14,602.[illegible] 3/
Oct. 19p.....	Jan. 18	91	2,221.0	1,100.2	858.6	241.6	113.2	1,100.0	14,314.2
	Apr. 19	182	1,112.7	600.4	540.2	60.2	3.0	500.4 3/	14,702.2 3/
Oct. 26p.....	Jan. 25	91	1,038.0	1,101.3	889.4	211.9	130.5	1,099.9	14,315.6
	Apr. 26	182	1,251.5	600.1	540.7	59.4	53.3	500.2 3/	14,802.1 3/
Tax anticipation bills:									
1961-April 3.....	1961-Sept. 22	172	3,896.4	1,502.9	2,282.2	220.7	-	-	[illegible]
								3,503.8 4/	
July 26.....	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	[illegible],005.8
								1,502.9 5/	
Sept. 27.....	June 22	268	5,131.5	[illegible],510.9	1,999.1	511.8	-	-	6,013.7
Other bills:									
1960-July 15.....	1961-July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.[illegible]	2,000.9	[illegible],011.6
Oct. 17.....	Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.[illegible]	2,000.6	6,507.2
1961-Jan. 15.....	1962-Jan. 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.[illegible]	6,505.1
Apr. 15.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.[illegible]	18[illegible]	2,000.8	6,504.8
July 15.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.[illegible]	7,007.8
Oct. 16p.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,500.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued June 14, 1961.

4/ June [illegible], 1961, maturity.

5/ September [illegible], 1961, maturity.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1961-July 6	99.417	2.305	99.429 7/	2.259	99.407	2.346
	98.743	2.486	98.764	2.445	98.733	2.506
July 13	99.407	2.322	99.413 8/	2.297	99.403	2.336
	98.730	2.512	98.736	2.500	98.726	2.520
July 20	99.444	2.200	99.451	2.172	99.437	2.227
	98.794	2.385	98.801	2.372	98.784	2.405
July 27	99.433	2.244	99.450	2.176	99.425	2.275
	98.763	2.446	98.784 9/	2.405	98.753	2.467
Aug. 3	99.419	2.299	99.426	2.271	99.415	2.314
	98.707	2.557	98.717 10/	2.538	98.702	2.567
Aug. 10	99.402	2.366	99.411	2.330	99.398	2.382
	98.677	2.617	98.686 11/	2.599	98.673	2.625
Aug. 17	99.366	2.519	99.369 12/	2.496	99.360	2.532
	98.602	2.765	98.616 13/	2.738	98.594	2.781
Aug. 24	99.360	2.504	99.368 14/	2.473	99.356	2.520
	98.580	2.793	98.596	2.762	98.578	2.797
Aug. 31	99.413	2.321	99.425	2.275	99.407	2.346
	98.677	2.617	98.691	2.589	98.663	2.645
Sept. 7	99.395	2.392	99.402 15/	2.366	99.393	2.401
	98.639	2.692	98.650	2.670	98.633	2.704
Sept. 14	99.412	2.328	99.418 16/	2.302	99.408	2.342
	98.643	2.685	98.654	2.662	98.636	2.698
Sept. 21	99.428	2.262	99.432	2.247	99.425	2.275
	98.644	2.681	98.652 17/	2.666	98.636	2.698
Sept. 28	99.435	2.234	99.444	2.200	99.429	2.259
	98.637	2.697	98.644	2.682	98.631	2.708
Oct. 5p	99.418	2.302	99.435	2.235	99.408	2.342
	98.643	2.683	98.650 18/	2.670	98.641	2.688
Oct. 13p	99.403	2.389	99.410 19/	2.360	99.401	2.396
	98.561	2.684	98.660 20/	2.665	98.646	2.693
Oct. 19p	99.398	2.382	99.405	2.354	99.395	2.393
	98.618	2.734	98.624 21/	2.722	98.613	2.744
Oct. 26p	99.412	2.325	99.417	2.306	99.410	2.334
	98.631	2.708	98.638	2.694	98.629	2.712
Tax anticipation bills:						
1961-Apr. 3	98.818	2.473	98.863 22/	2.380	98.810	2.491
July 26	98.344	2.484	98.400 23/	2.400	98.320	2.520
Sept. 27	97.986	2.705	98.042 24/	2.630	97.975	2.720
Other bills:						
1960-July 15	96.690	3.265	96.740 25/	3.215	96.665	3.289
Oct. 17	96.834	3.131	96.891	3.075	96.815	3.150
1961-Jan. 15	97.283	2.679	97.318	2.645	97.262	2.700
Apr. 15	97.134	2.827	97.171 26/	2.790	97.117	2.844
July 15	97.051	2.908	97.101	2.859	97.039	2.920
Oct. 16p	96.992	2.975	97.037 27/	2.930	96.979	2.988

6/ Bank discount basis.
7/ Except $7,000 at 99.433.
8/ Except $100,000 at 99.417.
9/ Except $100,000 at 98.796.
10/ Except $100,000 at 98.736.
11/ Except $100,000 at 98.690.
12/ Except $200,000 at 99.425, $200,000 at 99.417, and $1,000 at 99.378.
13/ Except $100,000 at 98.660.
14/ Except $300,000 at 99.373.
15/ Except $300,000 at 99.417.
16/ Except $75,000 at 99.430.
17/ Except $100,000 at 98.654.
18/ Except $100,000 at 98.656.
19/ Except $128,000 at 99.431, and $300,000 at 99.415.
20/ Except $700,000 at 98.677, and $150,000 at 98.668.
21/ Except $200,000 at 98.660, $260,000 at 98.655, and $500,000 at 98.639.
22/ Except $200,000 at 98.901, $200,000 at 98.882, and $1,500,000 at 98.872.
23/ Except $200,000 at 98.413.
24/ Except $200,000 at 98.400, $200,000 at 98.385, $200,000 at 98.365, $100,000 at 98.155, $200,000 at 98.101, $400,000 at 98.079, $100,000 at 98.064, $100,000 at 98.056, and $100,000 at 98.050.
25/ Except $5,000,000 at 96.776, and $5,000,000 at 96.750.
26/ Except $1,500,000 at 97.182.
27/ Except $100,000 at 97.070.
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Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	99
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	99
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.792	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	*
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19	1961- Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.[illegible]6	
Apr. 6	July 6	91	1,916	1,100	2.[illegible]	[illegible]
	Oct. 5	182	1,048	500	2.658	
Apr. 13	July 13	91	2,000	1,1[illegible]1	2.361	[illegible]
	Oct. 13	183	1,118	500	2.[illegible]6	
May 4	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.[illegible]	
July 20	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31	1961-Nov. 30	91	1,821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
Oct. 19p	Jan. 18	91	2,221	1,100	2.382	100
	Apr. 19	182	1,112	600	2.734	
Oct. 26p	Jan. 25	91	2,038	1,101	2.325	101
	Apr. 26	182	1,252	600	2.708	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through October 31, 1961.

1 Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

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Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,675	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,000	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 22/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	23/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	3,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	[illegible]
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	[illegible]
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389	-	2,078	5,751	[illegible]
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183 44/	-	1,04[illegible] 45/	[illegible]8 46/	48
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	[illegible]
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,50[illegible]	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	[illegible]
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	1[illegible]
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 [illegible]	[illegible]
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438p	-	2,438p	[illegible] 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604p	-	3,604p	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 [illegible]	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	85[illegible]	
6/8/61	6/14/61	2.308% Bills - 8/3/61 - 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	[illegible] [illegible]	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082p	-	6,082p	[illegible]
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019p	-	5,0[illegible]4p	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	740p	-	740p	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,50[illegible]	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,272p	-	1,272p	100 5/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,297p	-	1,297p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,186p	-	1,186p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
2/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	17	-	17	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,684p	-	2,276p	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756p	-	2,003p 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642p	-	3,642p	100 6/
	11/15/61	3-3/4% Bond - 2/15/68 - Reopening Issued at 99.[illegible]	5y 5m	-	2,382p	-	2,382p	
	11/15/61	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517p	-	517p	
11/9/61	11/15/61	2.277% Bills - 1/7/61 / 1/25/62 - "Strip" of 8 series 21/ (At auction)	46.5d (Average)	1,519p	-	800p	-	

Footnotes to Table 4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of October 31, 1961.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

Footnotes to Table 4.- (Continued)

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $362,000.

51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 wer allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million by Government investment accounts to the 3-1/4% notes, $4 million to the 3-3/4% bonds of 1966, and $136 million to the 3-3/4% bonds of 1974.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,50[illegible]	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ (Continued)

(In millions of dollars)

Issue					Allotments by investor classes											
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert.	2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note	5/15/60-A	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill	9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert.	12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert.	8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note	8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert.	8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note	8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert.	2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond	2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond	2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert.	5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond	2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert.	3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert.	11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note	5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert.	2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note	2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill	9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond	10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill	12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill	3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill	3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill	6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert.	11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note	11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438p	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604p	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 13/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082p	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019p	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	746p	58	309r	45	32	29	16	7	9	21	169	51r
9/15/61	3-1/2% Bond 11/15/80 9/	-	1,272p	480	63	34	365	73	8	13	64	94	8	70
	3-1/2% Bond 2/15/90 9/	-	1,297p	161	80	23	535	190	10	17	120	66	33	62
	3-1/2% Bond 11/15/98 9/	-	1,186p	290	49	27	448	95	5	3	94	64	91	20
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295p	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003p 12/	-	111	939	9	3	3	131	3	3	19	667	115

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the new issues but were permitted to present them in payment, in whole or in part in cash or by exchange. For further details see applicable footnotes to Table 4.

14/ Offering consisted of an additional $100 million each of eighteen series of outstanding weekly bills issued in a "strip" on June 14, 1961. See also Table 4.

* Less than $500,000.

p Preliminary.

n.a. Not available. r Revised.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - [illegible]/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - [illegible]/15/60-C 4-3/4% Note - [illegible]/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/6[illegible] 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-[illegible]
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,292p	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,180p	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131p	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438p	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041p	-	2,438p of 3-3/8% Bond 3,604p of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560p 3,049p 131p	88p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658p 991p 289p	198 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681p 890p 317p	351p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183p 89p 8p	52 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,847p	689p	6,082p of 3-1/4% Note 5,019p of 3-3/4% Note 746p of 3-7/8% Bond
9/15/61 20/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,034p 722p 494p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238p 576p 692p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,272p 1,297p 1,186p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642p 2,383p 517p	421 p	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill (see Table 4).
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

Remaining footnotes on following page.

Footnotes to Table 6 - (Continued)

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $[illegible],250 million offering of 3% certificates or the $[illegible],500 million offering of [illegible]-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletin of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through September 30, 1961

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,985	-	18
Series E and H	108,098	16,543	124,641	80,527	44,113	-
Series F, G, J, and K	31,951	1,223	33,175	29,417	3,557	201
Total A-K	143,998	18,821	162,818	114,930	47,670	219

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
Months:								
1961-January	456	129	584	559	472	86	47,243	310
February	416	100	515	448	383	65	47,327	294
March	435	99	534	489	423	66	47,395	270
April	348	97	446	433	374	59	47,420	258
May	371	99	470	436	377	59	47,461	251
June	370	128	498	455	393	63	47,514	240
July	342	135	477	423	362	61	47,574	234
August	393	102	495	438	378	60	47,640	225
September	339	100	439	415	358	58	47,670	219

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 1/	Accrued discount 1/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
Months:								
1961-January	456	126	581	441	360	80	43,278	-
February	416	98	513	375	314	61	43,416	-
March	435	97	532	412	350	62	43,536	-
April	348	95	443	372	316	56	43,607	-
May	371	97	468	372	316	56	43,703	-
June	370	126	495	392	333	60	43,806	-
July	342	132	474	357	300	58	43,922	-
August	393	100	493	378	321	58	44,037	-
September	339	98	437	361	306	55	44,113	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
Months:								
1961-January	-	3	3	117 8/	112	6	3,965	290
February	-	2	2	72	69	3	3,911	274
March	-	2	2	77	73	4	3,859	251
April	-	3	3	61	58	3	3,813	239
May	-	2	2	64	60	3	3,759	232
June	-	3	3	63	60	3	3,709	222
July	-	3	3	65	62	3	3,652	216
August	-	2	2	59	57	3	3,603	207
September	-	2	2	54	52	2	3,557	201

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
Months:								
1961-January	353	126	479	423	343	80	22	37,630
February	335	98	433	358	297	61	17	37,687
March	353	97	450	390	328	62	22	37,725
April	289	95	384	354	298	56	15	37,739
May	308	97	405	351	296	56	16	37,776
June	306	126	431	373	313	60	18	37,817
July	276	132	408	337	279	58	17	37,871
August	329	100	429	357	300	58	17	37,926
September	284	98	382	340	285	55	16	37,953
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
Months:								
1961-January	103	-	103	17	17	-	22	5,648
February	81	-	81	17	17	-	17	5,729
March	82	-	82	22	22	-	22	5,811
April	59	-	59	18	18	-	15	5,867
May	63	-	63	21	21	-	16	5,926
June	64	-	64	19	19	-	18	5,989
July	67	-	67	20	20	-	17	6,052
August	64	-	64	21	21	-	17	6,111
September	54	-	54	21	21	-	16	6,161

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356r	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
Months:								
1961-January	559	216	156	60 8/	266	248	18	76
February	448	223	142	81	247	226	20	-22
March	489	261	187	74	298	283	14	-70
April	433	207	149	59	267	250	17	-41
May	436	134	97	37	266	250	16	36
June	455	189	140	50	245	227	18	21
July	423	140	102	38	228	213	14	55
August	438	218	160	59	288	272	16	-69
September	415	174	130	44	240	222	17	2

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969, of which $145 million were reported in December 1960, and $3 million in January 1961.

9/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

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Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
				Sales 6/						
Fiscal years:										
1941-53	1,525,848	21,076	1,043,208	235,707	171,665	7,059	23,242	23,866	18	8
1954 7/	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 7/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	9,273	789	1,201	1,299	31	15
Calendar years:										
1941-53	1,567,783	21,076	1,071,406	243,370	175,918	7,473	23,895	24,604	29	12
1954	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	9,184	768	1,173	1,238	27	12
Months:										
1961-January	7,708	-	4,727	1,777	834	75	131	157	4	2
February	6,952	-	4,182	1,636	790	72	122	146	3	2
March	8,247	-	5,080	1,958	883	77	115	128	4	2
April	6,618	-	4,030	1,592	733	63	93	103	2	1
May	7,275	-	4,443	1,770	788	68	97	104	3	1
June	7,444	-	4,652	1,736	790	67	96	99	3	1
July	6,245	-	3,801	1,490	685	61	98	105	3	1
August	7,209	-	4,350	1,715	824	76	117	124	3	1
September p	6,854	-	4,205	1,666	738	63	90	91	2	1
Inception to date p	2,244,546	21,076	1,494,905	393,485	249,877	14,031	34,345	36,370	315	140
				Redemptions 6/						
Fiscal years:										
1941-53	1,048,924	17,568	768,330	151,281	89,638	2,309	10,245	9,553	*	*
1954 7/	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 7/	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	10,634	725	1,351	1,567	15	8
1961	87,935	104	56,140	19,279	9,489	635	1,105	1,170	10	4
Calendar years:										
1941-53	1,092,799	17,702	798,959	158,581	94,205	2,481	10,795	10,074	1	*
1954	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	*
1957	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	*
1958	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	*
1959	90,083	161	56,389	19,150	10,696	722	1,368	1,575	14	8
1960	90,691	125	57,420	19,716	10,141	676	1,231	1,364	12	6
Months:										
1961-January	7,295	9	4,571	1,578	845	59	107	124	1	*
February	6,907	9	4,458	1,475	734	50	86	94	1	*
March	7,590	9	4,818	1,675	832	55	97	103	1	*
April	6,872	8	4,323	1,542	766	54	87	92	1	*
May	6,931	7	4,403	1,538	753	52	87	91	1	*
June	7,368	7	4,672	1,642	805	55	91	94	1	*
July	6,466	6	4,100	1,436	703	47	84	89	1	*
August	7,126	8	4,560	1,572	756	52	87	90	1	*
September p	6,636	6	4,162	1,520	725	49	86	87	1	*
Inception to date p	1,793,198	19,606	1,254,619	298,062	172,683	7,055	20,550	20,522	66	37

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See Table 4, footnote 1.

7/ See Table 4, footnote 4.

* Less than 500 pieces.

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OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,341
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,86[illegible]
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	10[illegible]	50	56	2,0[illegible]
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,64[illegible]
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,87[illegible]
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1960-December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-January	290,196	286,651	54,485	10,661	43,824	26,570	205,596	154,604	50,992	159	83	76	3,386
February	290,740	287,190	54,404	10,677	43,727	26,667	206,119	155,077	51,041	195	86	108	3,356
March	287,682	284,058	54,788	10,788	44,001	26,688	202,581	151,525	51,056	210	85	125	3,414
April	288,206	284,631	53,877	10,865	43,012	26,772	203,982	152,985	50,997	218	88	131	3,357
May	290,371	286,845	55,429	10,926	44,503	26,887	204,529	153,543	50,986	225	86	139	3,301
June	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
July	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,[illegible]7
September	294,020	290,773	55,814	10,807	45,007	27,[illegible]99	207,160	155,741	51,419	270	[illegible]	17[illegible]	[illegible],478

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.[illegible]
1941	-2.8	12.[illegible]	-	-.7	-.2	.4	*	-	*	-.[illegible]	-	[illegible]
1942	-.5	30.[illegible]	5.8	.3	*	.3	-2.3	-8.4	-4.[illegible]	1.[illegible]	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.[illegible]	-	-[illegible]	[illegible]
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-13.[illegible]	-28.1	*	-[illegible]	-12.[illegible]
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-1[illegible]	-.2	-1[illegible]	[illegible]	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-1[illegible]	- [illegible]	[illegible]
1947	.1	-	-4.7	-61.3	-338.6	-359.[illegible]	-609.1	-308.1	-123.1	-14.1	[illegible]	[illegible]
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	[illegible]	.1	-.8	-.[illegible]
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	[illegible]	-1.[illegible]	11.[illegible]	-.[illegible]
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	[illegible]	.8	[illegible]	[illegible]
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	[illegible].8	8.[illegible]	-[illegible].6	[illegible]
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.[illegible]	11.[illegible]	8.4
[illegible]	24.6	8.8	12.9	36.[illegible]	35.9	20.1	7.9	.4	38.4	17.[illegible]	-1.1	.6
[illegible]	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.[illegible]	[illegible].1	14.2	[illegible].6
[illegible]	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-50.7	[illegible]	[illegible].8
[illegible]	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.[illegible]	21.[illegible]
1[illegible]	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.[illegible]	-6[illegible].3	33.[illegible]
[illegible]8	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	[illegible]	[illegible].7
1[illegible]	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1[illegible]	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	2[illegible]	105.[illegible]	39.7
[illegible]	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1			

1/ [illegible]ists of purchases or sales made by the Treasury of securities issued [illegible] guaranteed by the U. S. Government for (1) trust funds which by law [illegible] under the control of the Secretary of the Treasury or of the [illegible] the United States, and (2) accounts under the control of [illegible] U. S. Government agencies whose investments are handled through [illegible] Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local government	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E and H	Other Series 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.4	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.5	41.5	7.6	16.4	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	54.5	24.2	56.2	136.1	63.6	41.6	6.6	15.4	12.5	7.6	18.6	17.0	16.6
1958-June.....	276.4	90.7	65.3	25.4	57.4	134.4	63.1	42.1	5.9	15.1	12.2	7.4	14.8	16.9	15.3
Dec.....	283.0	93.9	67.5	26.3	58.4	134.8	62.8	42.5	5.2	15.1	12.7	7.3	18.8	16.7	16.6
1959-June.....	284.8	87.6	61.5	26.1	54.6	142.6	65.6	42.6	4.5	18.6	12.6	7.3	20.7	16.7	19.7
Dec.....	290.9	86.9	60.3	26.6	54.7	150.3	68.5	42.4	3.5	22.6	12.5	6.9	21.6	17.7	21.1
1960-June.....	286.5	81.8	55.3	26.5	55.3	149.3	69.2	42.5	3.1	23.6	12.0	6.6	20.7	18.1	22.7
July.....	288.5	84.2	57.4	26.9	54.8	149.4	68.8	42.6	3.0	23.2	12.0	6.5	21.1	17.9	23.0
Aug.....	288.8	84.2	57.5	26.8	55.9	148.6	68.5	42.6	3.0	22.9	12.0	6.6	20.4	17.7	23.4
Sept.....	288.6	85.6	58.6	27.0	55.5	147.4	68.7	42.7	2.9	23.1	12.0	6.5	19.3	17.4	23.5
Oct.....	290.6	88.8	61.4	27.4	55.0	146.9	67.6	42.7	2.9	21.9	11.9	6.4	20.1	17.3	23.6
Nov.....	290.6	88.7	61.2	27.5	55.4	146.4	67.6	42.8	2.8	21.9	11.9	6.3	20.6	17.2	22.8
Dec.....	290.4	89.5	62.1	27.4	55.1	145.8	66.8	42.9	2.7	21.2	11.9	6.3	19.7	17.0	24.2
1961-Jan.....	290.2	89.3	62.7	26.6	54.6	146.4	66.9	43.1	2.7	21.1	11.9	6.3	20.1	17.1	24.0
Feb.....	290.7	88.6	61.9	26.7	54.5	147.7	67.0	43.2	2.7	21.2	11.8	6.4	21.2	17.3	23.9
Mar.....	287.7	86.4	59.7	26.7	54.9	146.4	67.2	43.3	2.6	21.3	11.7	6.6	19.5	17.4	24.1
April....	288.2	88.5	61.7	26.8	54.0	145.7	66.2	43.4	2.6	20.3	11.6	6.3	20.	17.2	23.9
May.....	290.4	89.0	62.1	26.9	55.5	145.8	66.0	43.5	2.5	20.0	11.6	6.3	21.2	17.1	23.5
June.....	289.2	89.8	62.5	27.3	56.1	143.3	65.7	43.6	2.5	19.7	11.4	6.3	19.4	17.3	23.2
July.....	292.6	92.9	65.5	27.4	55.2	144.5	65.9	43.7	2.4	19.8	11.5	6.3	19.8	17.3	23.7
Aug.....	294.0	92.8	65.1	27.7	56.5	144.7	66.2	43.8	2.4	20.0	11.5	6.3	20.2	17.2	23.2
Sept p...	294.0	94.4	66.6	27.8	55.9	143.7	66.2	43.9	2.4	20.0	11.5	6.3	18.8	17.2	23.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1961

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They first appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 2/
		6,266 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	520 fire, casualty, and marine				
Interest-bearing securities:									
Public marketable	191,387	57,343	6,043	4,733	4,184	2,679	10,385	36,163	69,857
Public nonmarketable 2/	53,948	493 6/	252	1,300	154	116	10	2,431	49,493
Special issues	45,573	-	-	-	-	-	-	45,573	-
Total interest-bearing securities	290,907	57,836	6,295	6,033	4,338	2,795	10,394	84,167	119,0[illegible]
Matured debt and debt bearing no interest 7/	3,057								
Total securities issued or guaranteed by the U. S. Government 8/	293,964								

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 2/
		6,266 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	520 fire, casualty, and marine				
By type of security:									
Issued by U. S. Government:									
Treasury bills	40,928	8,814	279	201	195	102	732	3,[illegible]	[illegible]
Certificates of indebtedness	[illegible],509	[illegible],[illegible]3	64	13	41	29	253	1,[illegible]	[illegible]
Treasury notes	65,[illegible]48	[illegible],246	1,417	307	1,307	616	2,475	21,16[illegible]	[illegible]
Treasury bonds	79,653	26,[illegible]38	4,263	4,19[illegible]	2,827	1,923	1,92[illegible]	[illegible],781	28,[illegible]
Guaranteed by U. S. Government 8/	248	43	[illegible]	22	4	17	-	[illegible]	[illegible]
Total	191,387	57,343	6,043	4,733	4,184	2,679	10,385	36,163	69,857
By maturity distribution:									
Call classes (due or first becoming callable):									
Within 1 year	84,410	24,332	892	399	1,076	496	8,673	15,164	[illegible]
1 to 5 years	75,963	27,55[illegible]	3,147	2,144	2,217	1,138	1,639	16,703	21,[illegible]
5 to 10 years	17,632	4,919	824	382	609	599	55	2,175	8,[illegible]
10 to 15 years	1,123	43	88	38	33	46	5	249	621
15 to 20 years	3,124	137	152	302	87	75	1	455	1,914
20 years and over	8,886	309	909	1,490	158	355	11	1,[illegible]24	4,3[illegible]
Guaranteed securities 8/	248	43	32	22	4	10	-	88	43
Total	191,387	57,343	6,043	4,733	4,184	2,679	10,385	36,163	69,857
Maturity classes (final maturity 9/):									
Within 1 year	80,675	22,626	790	333	874	[illegible]	8,560	14,625	32,[illegible]
1 to 5 years	63,607	26,109	1,428	317	1,639	800	1,707	13,871	17,[illegible]
5 to 10 years	25,693	6,685	2,265	1,958	1,[illegible]7	715	84	4,797	8,[illegible]
10 to 15 years	8,685	1,423	450	300	289	301	21	430	4,971
15 to 20 years	1,527	99	101	211	41	37	-	284	546
20 years and over	10,952	359	977	2,593	200	4[illegible]	13	1,619	[illegible]
Guaranteed securities 8/	248	43	32	22	4	10	-	88	4
Total	191,387	57,343	6,043	4,733	4,184	2,679	10,385	36,163	[illegible]
By tax status: 10/									
Partially exempt from Federal income taxes	1,485	1,319	-	-	26	1	8	-	1[illegible]1
Subject to Federal income taxes 11/	189,901	56,025	6,043	4,733	4,158	2,677	10,377	36,163	69,7[illegible]
Total	191,387	57,343	6,043	4,733	4,184	2,679	10,385	36,163	69,857

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1961

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,266 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	520 fire, casualty, and marine				
Treasury bills:									
Regular weekly:									
September 1961 - November 1961.....	21,912	3,456	164	137	136	53	2,627	1,671	13,667
December 1961 - February 1962.....	7,003	1,072	14	7	19	11	886	717	4,276
Tax anticipation:									
September 1961.....	1,503	224	2	40	3	*	621	17	595
March 1962.....	3,503	2,297	1	*	2	-	710	93	399
Other:									
October 1961.....	1,502	240	40	2	8	7	155	99	950
January 1962.....	1,502	215	19	*	11	7	151	217	881
April 1962.....	2,000	551	17	1	11	10	236	310	863
July 1962.....	2,004	758	20	13	4	13	345	175	676
Total Treasury bills.....	40,928	8,814	279	201	195	102	5,732	3,299	22,307
Certificates of indebtedness:									
3% May 1962-A.....	5,509	2,003	62	13	51	29	253	1,827	1,272
Treasury notes:									
3-5/8% February 1962-A.....	647	210	5	*	20	8	52	88	263
4 February 1962-D.....	1,435	567	46	1	43	31	52	16	679
3-1/4 February 1962-F.....	9,098	1,868	56	31	49	24	546	4,954	1,570
4 May 1962-E.....	2,211	1,070	67	17	21	41	77	152	766
4 August 1962-B.....	158	76	4	1	2	5	-	-	70
3-1/4 August 1962-G.....	7,325	1,640	109	4	33	79	235	3,706	1,519
3-3/4 November 1962-C.....	1,143	584	47	4	72	22	15	41	359
3-1/4 November 1962-H.....	6,082	1,001	34	10	33	10	243	3,387	1,363
2-5/8 February 1963-A.....	2,839	1,930	31	2	63	30	64	167	551
4 May 1963-B.....	1,743	721	72	1	30	33	4	69	814
3-1/4 May 1963-D.....	2,753	1,068	46	26	15	56	26	862	653
4-7/8 November 1963-C.....	3,011	1,054	153	9	81	32	29	154	1,499
3-3/4 May 1964-D.....	3,893	2,081	87	7	157	70	31	263	1,196
4-3/4 May 1964-A.....	4,933	610	94	15	54	24	27	2,821	1,288
5 August 1964-B.....	2,316	312	93	13	46	13	53	187	1,598
3-3/4 August 1964-E.....	5,019	2,134	90	5	50	51	68	1,637	982
4-7/8 November 1964-C.....	4,195	833	148	10	54	28	15	2,286	821
4-5/8 May 1965-A.....	2,113	697	164	20	62	55	11	352	752
1-1/2 October 1961-EO.....	52	18	*	1	2	*	7	-	24
1-1/2 April 1962-EA.....	551	115	1	*	39	-	202	25	169
1-1/2 October 1962-EO.....	590	191	1	*	13	*	246	-	138
1-1/2 April 1963-EA.....	533	285	6	2	33	-	83	-	126
1-1/2 October 1963-EO.....	506	291	2	1	20	*	68	-	124
1-1/2 April 1964-EA.....	457	235	5	3	41	*	69	-	103
1-1/2 October 1964-EO.....	490	228	13	10	30	2	79	-	128
1-1/2 April 1965-EA.....	466	164	24	94	24	*	91	-	68
1-1/2 October 1965-EO.....	315	181	5	17	11	2	35	-	63
1-1/2 April 1966-EA.....	175	83	3	2	11	*	45	-	31
Total Treasury notes.....	65,048	20,246	1,407	307	1,107	616	2,475	21,168	17,721
Treasury bonds:									
2-1/4% June 1959-62.....	3,960	1,797	44	6	173	27	37[illegible]	466	1,074
2-1/4 December 1959-62.....	2,271	1,034	15	13	108	17	102	383	599
2-3/4 December 1960-65 12/.....	1,485	1,319	*	*	26	1	8	*	131
2-3/4 September 1961.....	351	71	8	1	14	9	10	-	238
2-1/2 November 1961.....	6,963	3,059	109	56	205	56	1,012	92	2,374
2-1/2 June 1962-67.....	1,464	673	87	9	95	28	10	162	401
2-1/2 August 1963.....	4,317	2,836	45	7	199	23	89	30	1,088
2-1/2 December 1963-68.....	1,819	600	205	55	160	66	12	222	498
3 February 1964.....	3,854	2,364	56	2	67	102	46	138	1,080
2-1/2 June 1964-69.....	2,638	656	440	118	150	83	14	441	735
2-1/2 December 1964-69.....	2,556	635	298	117	114	78	*	507	804
2-5/8 February 1965.....	6,896	3,728	115	34	304	138	164	809	1,604
2-1/2 March 1965-70.....	4,688	428	529	800	165	67	4	1,338	1,356
2-1/2 March 1966-71.....	2,927	166	262	750	96	61	1	747	846
3-3/4 May 1966.....	1,213	635	31	8	26	28	*	110	375
3 August 1966.....	1,484	829	46	2	37	64	3	134	370
3-3/8 November 1966.....	2,438	1,408	50	14	85	58	18	114	689
2-1/2 June 1967-72.....	1,768	121	129	79	42	74	4	181	1,139
2-1/2 September 1967-72.....	2,716	1,140	135	22	111	87	1	334	886
3-5/8 November 1967.....	3,604	1,345	148	43	133	148	20	697	1,069

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1961

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,266 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	520 fire, casualty, and marine				
Treasury bonds - (Continued):									
2-1/2% December 1967-72	3,547	131	117	173	109	106	11	279	2,621
3-7/8 May 1968	2,137	601	153	24	70	95	2	366	827
4 October 1969	1,424	173	93	27	58	30	*	203	837
3-7/8 November 1974	654	32	70	26	27	33	5	136	325
4-1/4 May 1975-85	470	11	17	12	6	12	-	114	296
3-1/4 June 1978-83	1,597	38	51	91	36	38	1	173	1,168
4 February 1980	884	24	28	100	25	22	*	104	581
3-1/2 November 1980	643	75	72	111	26	16	*	178	165
3-1/4 May 1985	1,133	125	50	194	28	106	-	156	474
3-1/2 February 1990	2,718	82	233	460	70	118	1	613	1,141
3 February 1995	2,692	53	154	259	39	69	10	177	1,931
3-1/2 November 1998	2,343	50	472	578	20	62	*	377	784
Total Treasury bonds	79,653	26,238	4,263	4,190	2,827	1,923	1,925	9,781	28,507
Guaranteed securities 8/	248	43	32	22	4	10	-	88	49
Total public marketable securities	191,387	57,343	6,043	4,733	4,184	2,679	10,385	36,163	69,857

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,266 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	520 fire, casualty, and marine				
United States savings bonds:									
Series E 5/	37,926	-	*	*	*	*	*	1	37,924
Series F 5/	319	48	-	*	8	2	1	*	258
Series G	1,392	116	17	15	28	15	1	2	1,197
Series H	6,111	-	*	*	*	1	*	1	6,110
Series J 5/	546	-	-	1	5	4	1	1	534
Series K	1,347	2	10	5	14	30	2	4	1,281
Total United States savings bonds	47,640	166	27	21	57	52	4	10	47,304
Other U. S. securities:									
Certificates of indebtedness -Foreign Series	450	-	-	-	-	-	-	-	450
Depositary bonds	136	136 6/	-	-	-	-	-	-	-
Treasury bonds:									
R. E. A. Series	20	-	-	-	-	-	-	-	20
Investment Series A	465	108	18	122	14	5	*	100	99
Investment Series B	5,235	83	207	1,158	83	59	5	2,321	1,319
Total other U. S. securities	6,307	327 6/	225	1,279	97	64	5	2,421	1,889
Total public nonmarketable securities	53,948	493 6/	252	1,300	154	116	10	2,431	49,193

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $51 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

Remaining footnotes on following page.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,266 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	520 fire, casualty, and marine				
Banks for cooperatives:									
2-3/4% October 1961 (Debentures).....	112	24	4	-	*	-	42	-	43
2.70 December 1961 (Debentures).....	138	28	2	-	1	*	43	-	63
2.95 February 1962 (Debentures).....	134	38	2	2	1	*	28	11	52
Total banks for cooperatives securities.....	384	90	9	2	2	1	112	11	157
Federal home loan banks: 14/									
3% September 1961 (Notes).....	139	28	6	2	1	10	35	-	56
3.10 January 1962 (Notes).....	148	36	8	1	*	10	30	-	63
3 February 1962 (Notes).....	238	50	10	-	4	15	69	7	83
3 March 1962 (Notes).....	100	31	8	*	*	5	23	-	32
3.05 May 1962 (Notes).....	218	65	7	2	1	12	37	-	94
3-1/8 April 1963 (Bonds).....	250	79	5	1	5	65	2	-	93
Total Federal home loan bank securities.....	1,093	289	45	5	12	118	195	7	422
Federal intermediate credit banks:									
Debentures.....	1,795	379	100	15	25	11	395	12	857
Federal land banks: 15/									
4% September 1961 (Bonds).....	120	30	4	*	2	*	3	-	81
3-3/8 February 1962 (Bonds).....	91	29	5	1	1	*	8	-	47
4 May 1962 (Bonds).....	125	19	3	1	2	1	17	-	84
4-7/8 August 1962 (Bonds).....	98	11	5	*	4	*	1	-	77
3-1/4 October 1962 (Bonds).....	104	34	9	1	2	1	2	-	55
3-5/8 February 1963 (Bonds).....	115	29	9	-	2	1	3	-	72
2-3/4 May 1963 (Bonds).....	122	63	3	1	1	*	1	-	52
4-1/2 April 1964 (Bonds).....	147	19	15	3	6	1	2	-	102
4 October 1964 (Bonds).....	90	29	13	*	1	*	-	-	47
4 October 1965 (Bonds).....	160	45	19	*	4	2	2	-	87
4 December 1965 (Bonds).....	115	25	19	*	1	1	-	-	70
3-5/8 February 1966 (Bonds).....	150	26	37	2	6	1	*	-	78
3-1/4 May 1966 (Bonds).....	108	40	6	*	5	1	-	-	55
4-1/8 February 1967-72 (Bonds).....	72	2	2	5	*	*	*	-	62
4-1/2 October 1967-70 (Bonds).....	75	3	3	1	2	*	1	-	64
4-1/4 March 1968 (Bonds).....	86	5	4	1	1	*	*	-	75
4-3/8 March 1969 (Bonds).....	100	6	6	2	2	*	-	-	85
4-5/8 July 1969 (Bonds).....	60	2	1	1	1	*	*	-	[illegible]
5-1/8 February 1970 (Bonds).....	82	3	7	1	1	-	-	-	72
3-1/2 April 1970 (Bonds).....	83	11	9	*	1	2	-	-	62
5-1/8 July 1970 (Bonds).....	85	1	4	2	1	-	-	-	78
3-1/2 May 1971 (Bonds).....	60	1	1	2	2	*	*	-	53
3-7/8 September 1972 (Bonds).....	109	2	2	6	3	1	1	-	94
Total Federal land bank securities.....	2,357	435	185	32	50	12	42	-	1,602
Federal National Mortgage Association:									
Discount notes.....	357	17	10	2	1	8	160	-	160
5-1/8% September 1961 (Debentures).....	150	18	7	2	4	6	9	-	104
3-1/2 February 1962 (Debentures).....	200	49	13	*	6	17	8	-	106
4-7/8 September 1962 (Debentures).....	150	13	17	1	3	10	1	-	105
3-1/4 March 1963 (Debentures).....	150	44	8	*	4	16	7	-	70
4-1/8 November 1963 (Debentures).....	100	16	7	*	8	8	-	-	62
3-5/8 May 1964 (Debentures).....	100	33	4	1	1	15	-	-	46
4-3/8 June 1965 (Debentures).....	100	14	9	1	4	11	*	-	61
4-1/8 December 1966 (Debentures).....	100	20	7	*	3	14	4	-	52
3-5/8 March 1968 (Debentures).....	100	14	6	1	5	24	*	-	50
4-3/8 April 1969 (Debentures).....	90	3	7	2	8	2	-	-	68
4-5/8 April 1970 (Debentures).....	150	5	18	5	9	1	2	-	109
4-1/8 September 1970 (Debentures).....	125	9	13	1	11	7	1	-	84
4-1/8 August 1971 (Debentures).....	75	6	9	1	11	4	-	-	44
5-1/8 February 1972 (Debentures).....	100	2	10	3	2	-	-	-	84
4-1/4 June 1973 (Debentures).....	150	18	26	1	3	17	1	-	85
Total Federal National Mortgage Association securities.....	2,197	281	171	21	83	159	191	-	1,290
Tennessee Valley Authority:									
4.40% November 1985 (Bonds).....	50	*	1	5	9	1	-	-	35
4-5/8 July 1986 (Bonds).....	50	*	*	3	1	*	4	-	42
Total Tennessee Valley Authority securities.....	100	*	1	8	9	1	4	-	77

Footnotes 1 through 10 on preceding page.

11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 10).

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1961

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They first appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 13,050 corporate pension trust funds 5/
		6,261 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				306 life	519 fire, casualty, and marine					
Interest-bearing securities:										
Public marketable	192,195	58,557	6,043	4,729	4,207	2,669	9,197	36,278	70,516	1,683
Public nonmarketable 6/	53,841	505 7/	242	1,255	155	116	9	2,421	49,137	159
Special issues	45,007	-	-	-	-	-	-	45,007	-	-
Total interest-bearing securities	291,043	59,062	6,285	5,983	4,362	2,784	9,206	83,706	119,654	1,842
Matured debt and debt bearing no interest 8/	2,978									
Total securities issued or guaranteed by the U. S. Government 9/	294,020									

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 13,050 corporate pension trust funds 5/
		6,261 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				306 life	519 fire, casualty, and marine					
By type of security:										
Issued by U. S. Government:										
Treasury bills	41,939	10,133	292	183	220	102	4,539	3,601	22,869	415
Certificates of indebtedness	5,509	2,030	63	13	52	27	245	1,776	1,302	18
Treasury notes	65,188	20,408	1,422	346	1,134	618	2,493	21,023	17,745	454
Treasury bonds	79,289	25,942	4,230	4,164	2,797	1,910	1,919	9,785	28,543	796
Guaranteed by U. S. Government 9/	270	45	35	22	4	12	-	94	58	*
Total	192,195	58,557	6,043	4,729	4,207	2,669	9,197	36,278	70,516	1,683
By maturity distribution:										
All classes (due or first becoming callable):										
Within 1 year	85,069	25,565	902	343	1,094	445	7,458	15,244	34,018	647
1 to 5 years	72,345	27,513	2,769	1,056	2,166	1,110	1,667	15,754	20,310	642
5 to 10 years	17,6[illegible]5	4,881	830	383	612	594	55	2,200	8,070	154
10 to 15 years	1,123	43	84	38	34	46	5	249	620	26
15 to 20 years	4,398	144	230	615	118	83	1	950	2,256	79
20 years and over	11,365	368	1,187	2,271	178	378	11	1,787	5,185	147
Guaranteed securities 9/	270	45	35	22	4	12	-	94	58	*
Total	192,195	58,557	6,043	4,729	4,207	2,669	9,197	36,278	70,516	1,683
Maturity classes (final maturity 10/):										
Within 1 year	81,334	23,906	799	322	891	397	7,330	14,698	32,991	635
1 to 5 years	63,747	26,113	1,444	344	1,657	807	1,740	13,828	17,813	474
5 to 10 years	21,934	6,541	1,875	843	1,056	676	94	3,872	6,977	257
10 to 15 years	8,678	1,429	454	300	295	303	21	936	4,941	82
15 to 20 years	2,801	108	176	524	81	45	*	777	1,090	36
20 years and over	13,431	414	1,258	2,374	222	428	13	2,073	6,648	200
Guaranteed securities 9/	270	45	35	22	4	12	-	94	58	*
Total	192,195	58,557	6,043	4,729	4,207	2,669	9,197	36,278	70,516	1,683
Tax status: 11/										
Partially exempt from Federal income taxes	1,485	1,334	*	*	26	1	5	*	119	*
Subject to Federal income taxes 12/	190,710	57,223	6,043	4,728	4,181	2,667	9,192	36,278	70,397	1,683
Total	192,195	58,557	6,043	4,729	4,207	2,669	9,197	36,278	70,516	1,683

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 13,0[illegible] corporate pension trust funds 5/
		6,261 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				300 life	519 fire, casualty, and marine					
Treasury bills:										
Regular weekly										
October 1961 - December 1961....	21,520	3,504	171	137	149	49	2,094	1,621	13,796	340
January 1962 - March 1962....	7,397	1,065	23	17	32	9	887	1,067	4,297	14
Tax anticipation:										
March 1962.....	3,503	1,927	2	4	4	2	738	95	729	*
June 1962.....	2,511	1,981	*	5	*	2	83	46	393	*
Other:										
October 1961.....	1,502	246	40	4	6	7	114	98	988	1[illegible]
January 1962.....	1,502	196	16	*	14	7	131	211	926	[illegible]
April 1962.....	2,000	533	19	1	11	11	236	304	886	16
July 1962.....	2,004	681	21	14	4	14	256	159	854	6
Total Treasury bills.....	41,939	10,133	292	183	220	102	4,539	3,601	22,869	41[illegible]
Certificates of indebtedness:										
3% May 1962-A.....	5,509	2,030	63	13	52	27	245	1,776	1,302	18
Treasury notes:										
3-5/8% February 1962-A.....	647	219	5	*	17	7	54	83	262	4
4 February 1962-D.....	1,435	540	44	1	46	31	56	15	702	21
3-1/4 February 1962-F.....	9,098	1,955	57	40	51	25	537	4,876	1,[illegible]57	18
4 May 1962-E.....	2,211	1,082	66	17	20	40	94	145	746	18
4 August 1962-B.....	158	79	2	*	2	1	2	-	71	2
3-1/4 August 1962-G.....	7,325	1,641	110	5	34	80	203	3,670	1,[illegible]91	33
3-3/4 November 1962-[illegible].....	1,143	581	46	4	72	24	18	39	360	[illegible]
4-1/4 November 1962-H.....	6,082	1,024	36	11	34	15	253	3,368	1,341	[illegible]
2-5/8 February 1963-A.....	2,839	1,964	34	10	63	31	70	146	52[illegible]	[illegible]
4 May 1963-B.....	1,743	714	73	*	32	33	4	69	818	18
3-1/4 May 1963-D.....	2,753	1,062	48	26	16	53	26	855	667	8
4-7/8 November 1963-C.....	3,011	1,017	156	9	86	33	29	154	1,526	42
3-3/4 May 1964-D.....	3,893	2,110	87	7	159	70	18	273	1,169	24
4-3/4 May 1964-A.....	4,933	594	94	15	54	22	27	2,821	1,306	[illegible]
5 August 1964-B.....	2,316	310	93	12	46	14	53	191	1,596	[illegible]
3-3/4 August 1964-E.....	5,019	2,115	88	15	57	52	82	1,651	960	[illegible]
4-7/8 November 1964-C.....	4,195	858	144	10	50	28	15	2,288	801	
4-5/8 May 1965-A.....	2,113	701	154	20	63	54	11	352	753	
1-1/2 October 1961-EO.....	52	12	*	1	2	-	6	-	31	
1-1/2 April 1962-EA.....	451	118	*	*	40	-	220	25	148	
1-1/2 October 1962-EO.....	590	192	[illegible]	*	12	*	247	-	136	
1-1/2 April 1963-EA.....	533	279	[illegible]	[illegible]	33	-	90	-	[illegible]	
1-1/2 October 1963-EO.....	506	287	1	1	20	*	53	-	144	
1-1/2 April 1964-EA.....	457	252	5	3	41	*	57	-	48	
1-1/2 October 1964-EO.....	400	227	13	11	29	2	77	-	[illegible]	4
1-1/2 April 1965-EA.....	466	170	26	95	25	*	89	-	[illegible]	*
1-1/2 October 1965-EO.....	315	175	6	17	10	2	35	-	71	*
1-1/2 April 1966-EA.....	314	131	20	16	20	1	66	-	[illegible]	*
Total Treasury notes.....	65,188	20,408	1,422	346	1,134	618	2,493	21,023	[illegible]	[illegible]
Treasury bonds:										
2-1/4% June 1959-62.....	3,960	1,686	45	8	173	26	464	419	1,138	34
2-1/4 December 1959-62.....	2,271	995	15	12	108	18	118	384	622	9
2-3/4 December 1960-65 13/.....	1,485	1,334	*	*	26	1	5	*	119	*
2-1/2 November 1961.....	6,963	3,078	113	53	208	57	903	88	2,462	70
2-1/2 June 1962-67.....	1,464	664	89	9	95	30	10	162	405	13
2-1/2 August 1963.....	4,317	2,842	44	6	198	23	89	30	1,086	14
2-1/2 December 1963-68.....	1,818	602	202	53	160	65	12	223	501	32
3 February 1964.....	3,854	[illegible],369	43	2	66	101	46	140	1,077	[illegible]
2-1/2 June 1964-69.....	[illegible],037	653	434	118	151	84	24	444	728	38
2-1/2 December 1964-69.....	[illegible],556	631	292	117	112	78	4	510	812	[illegible]
2-5/8 February 1965.....	6,896	3,707	118	34	301	140	164	817	1,616	[illegible]
2-1/2 March 1965-70.....	2,[illegible]7	370	250	[illegible]	114	52	4	755	653	[illegible]
2-1/2 March 1966-71.....	1,400	138	160	177	80	41	1	377	426	[illegible]
3-3/4 May 1966.....	1,213	615	33	7	26	27	*	114	392	
3 August 1966.....	1,484	824	46	2	37	64	3	134	375	[illegible]
3-3/8 November 1966.....	2,438	1,417	49	15	84	68	18	114	683	12
2-1/2 June 1967-72.....	1,766	13[illegible]	130	78	42	73	4	181	1,1[illegible]	1[illegible]
2-1/2 September 1967-72.....	[illegible],716	1,131	135	22	117	89	1	339	883	1[illegible]
3-5/8 November 1967.....	3,604	1,31[illegible]	149	43	131	146	20	709	1,090	1[illegible]

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1961

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,261 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 519 fire, casualty, and marine	489 savings and loan associations	486 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 13,[illegible] corporate pension trust funds 5/
Treasury bonds - (Continued):										
2-1/2% December 1967-72	3,542	135	117	173	110	107	11	480	[illegible],609	[illegible]
3-7/8 May 1968	[illegible],137	583	157	24	71	93	1	374	834	[illegible]
4 October 1969	1,424	168	93	29	58	[illegible]8	*	[illegible]03	84[illegible]	[illegible]
3-7/8 November 1974	654	3[illegible]	72	26	27	34	[illegible]	136	32[illegible]	[illegible]
4-1/4 May 1975-85	470	11	17	12	7	12	-	114	297	[illegible]
3-1/4 June 1978-83	1,596	36	54	91	37	38	1	173	1,166	[illegible]
4 February 1980	884	21	30	100	25	22	*	104	583	[illegible]
3-1/2 November 1980	1,917	87	147	424	55	[illegible]	*	673	507	[illegible]
3-1/4 May 1985	1,132	115	50	191	28	107	-	156	485	[illegible]
3-1/2 February 1990	4,015	123	405	912	88	134	1	782	1,570	65
3 February 1995	2,689	49	153	221	38	69	1[illegible]	177	1,971	[illegible]
3-1/2 November 1998	3,529	80	580	948	24	68	*	670	1,159	16
Total Treasury bonds	79,289	25,942	4,230	4,164	2,797	1,910	1,919	9,78[illegible]	28,[illegible]43	7[illegible]
Guaranteed securities 9/	270	45	35	22	4	12	-	94	[illegible]8	*
Total public marketable securities	192,195	58,557	6,043	4,729	4,207	2,669	9,1[illegible]	36,278	70,516	1,08[illegible]

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,261 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 519 fire, casualty, and marine	489 savings and loan associations	486 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 13,[illegible] corporate pension trust funds 5/
United States savings bonds:										
Series E 6/	37,953	-	*	*	*	*	*	1	37,951	[illegible]1
Series F 6/	313	49	-	*	8	[illegible]	1	*	[illegible]	
Series G	1,359	116	16	15	28	15	1	-	1,165	13
Series H	6,161	-	*	*	*	1	*	1	6,159	[illegible]
Series J 6/	544	*	-	1	[illegible]	4	1	1	532	[illegible]
Series K	1,341	[illegible]	10	4	14	29	[illegible]	4	1,275	[illegible]
Total United States savings bonds	47,670	166	27	20	56	52	4	10	47,334	1[illegible]
Other U. S. securities:										
Certificates of indebtedness - Foreign Series	450	-	-	-	-	-	-	-	450	-
Depositary bonds	149	149 7/	-	-	-	-	-	-	-	-
Treasury bonds:										
R. E. A. Series	21	-	-	-	-	-	-	-	21	-
Investment Series A	465	108	18	122	[illegible]	5	*	100	99	
Investment Series B	5,085	81	198	1,113	85	59	[illegible]	[illegible],311	1,234	
Total other U. S. securities	6,171	338 7/	216	1,235	99	64	5	[illegible],411	1,803	*
Total public nonmarketable securities	53,841	505 7/	[illegible]	1,255	155	116	9	2,421	49,137	[illegible]

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately [illegible] percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 Treasury Bulletin.

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

7/ Includes $68 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Guaranteed securities are those held outside the Treasury.

10/ Except partially tax-exempt bonds, which are classified to earliest call date.

11/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

Remaining footnotes on following page.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 14/	Held by investors covered in Treasury Survey: 6,261 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 519 fire, casualty, and marine	489 savings and loan associations	488 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 13,050 corporate pension trust funds 5/
Banks for cooperatives:										
2-3/4% October 1961 (Debentures).....	112	28	3	-	*	-	42	-	38	*
2.70 December 1961 (Debentures).....	138	31	2	-	1	1	35	-	69	*
2.95 February 1962 (Debentures).....	134	37	3	2	1	1	28	11	51	*
Total banks for cooperatives securities....	384	97	8	2	2	1	105	11	158	1
Federal home loan banks: 15/										
3.10% January 1962 (Notes).....	148	38	8	1	1	8	28	-	64	*
3 February 1962 (Notes).....	238	47	9	2	4	13	72	7	84	1
3 March 1962 (Notes).....	100	27	6	*	*	5	24	-	38	*
3.15 April 1962 (Notes).....	381	159	14	2	1	15	61	-	129	1
3.05 May 1962 (Notes).....	218	67	7	2	1	12	37	-	93	2
3-1/8 April 1963 (Bonds).....	250	79	6	1	5	67	2	-	89	1
Total Federal home loan bank securities	1,335	417	50	7	12	120	224	7	497	5
Federal intermediate credit banks:										
Debentures.....	1,782	397	98	16	27	13	387	17	828	10
Federal land banks: 16/										
3-3/8% February 1962 (Bonds).....	91	29	5	1	1	*	8	-	47	1
4 May 1962 (Bonds).....	125	18	3	1	1	1	17	-	85	4
4-7/8 August 1962 (Bonds).....	98	11	5	*	4	*	1	-	77	4
3-1/4 October 1962 (Bonds).....	104	32	8	1	2	1	2	-	58	3
3-5/8 February 1963 (Bonds).....	115	29	8	-	2	1	3	-	73	1
2-3/4 May 1963 (Bonds).....	122	64	3	2	1	*	1	-	50	2
4-1/2 April 1964 (Bonds).....	147	19	15	2	6	1	2	-	103	5
4 October 1964 (Bonds).....	90	29	13	-	1	*	-	-	47	2
4 October 1965 (Bonds).....	160	45	18	*	4	2	2	-	89	3
4 December 1965 (Bonds).....	115	25	14	*	1	1	-	-	74	4
3-5/8 February 1966 (Bonds).....	150	25	37	2	6	1	*	-	79	4
3-1/4 May 1966 (Bonds).....	108	38	6	1	5	1	-	-	58	3
4-1/4 July 1966 (Bonds).....	193	50	24	1	7	-	13	-	98	4
4-1/8 February 1967-72 (Bonds).....	72	2	2	5	*	*	*	-	62	10
4-1/2 October 1967-70 (Bonds).....	75	3	3	1	2	*	1	-	64	8
4-1/4 March 1968 (Bonds).....	86	6	4	1	1	*	*	-	74	9
4-3/8 March 1969 (Bonds).....	100	5	6	1	2	*	-	-	86	10
4-5/8 July 1969 (Bonds).....	60	3	1	1	1	*	*	-	53	7
5-1/8 February 1970 (Bonds).....	82	2	7	1	3	-	-	-	69	12
3-1/2 April 1970 (Bonds).....	83	11	9	*	1	2	-	-	60	5
5-1/8 July 1970 (Bonds).....	85	1	4	2	1	-	-	-	78	17
3-1/2 May 1971 (Bonds).....	60	1	1	2	2	*	*	-	53	8
3-7/8 September 1972 (Bonds).....	109	1	3	6	3	1	1	-	94	16
Total Federal land bank securities.....	2,431	449	198	33	58	12	52	-	1,630	138
Federal National Mortgage Association:										
Discount notes.....	341	14	6	3	1	6	155	-	155	1
3-1/2% February 1962 (Debentures).....	200	48	12	2	6	17	11	*	104	5
4-7/8 September 1962 (Debentures).....	150	17	15	1	4	8	1	-	104	4
3-1/4 March 1963 (Debentures).....	150	44	8	*	4	17	7	-	70	4
4-1/8 November 1963 (Debentures).....	100	16	6	*	8	8	-	-	61	3
3-5/8 May 1964 (Debentures).....	100	33	4	1	1	15	-	-	45	1
4 September 1964 (Debentures).....	150	33	11	*	2	8	15	-	81	2
4-3/8 June 1965 (Debentures).....	100	13	9	1	4	11	*	-	62	5
4-1/8 December 1966 (Debentures).....	100	19	8	*	2	14	4	-	53	3
3-5/8 March 1968 (Debentures).....	100	14	6	1	5	24	*	-	51	4
4-3/8 April 1969 (Debentures).....	90	3	6	2	7	2	-	-	70	14
4-5/8 April 1970 (Debentures).....	150	5	18	5	9	1	2	-	109	20
4-1/8 September 1970 (Debentures).....	125	9	13	1	11	7	1	-	84	6
4-1/8 August 1971 (Debentures).....	75	6	10	1	11	3	-	-	43	4
4-1/2 September 1971 (Debentures).....	100	3	9	3	5	1	-	-	79	12
5-1/8 February 1972 (Debentures).....	100	1	9	3	2	-	-	-	84	13
4-1/4 June 1973 (Debentures).....	150	10	24	7	5	14	1	-	89	8
Total Federal National Mortgage Association securities.....	2,281	290	176	30	86	158	196	*	1,34[illegible]	109
Tennessee Valley Authority:										
4.40% November 1985 (Bonds).....	50	*	1	5	9	*	-	-	[illegible]	1
4-5/8 July 1986 (Bonds).....	50	-	*	3	1	*	4	-	4[illegible]	1
Total Tennessee Valley Authority securities.....	100	*	1	8	9	*	4	-	77	[illegible]

Footnotes 1 through 11 on preceding page.

12/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

13/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 11).

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 29, 1961

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. the securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issued which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,101	$600 1/	7/6/61	4/6/61	10/5/61	2.00%	-.06%
1,101	600 1/	7/13/61	4/13/61	10/13/61	1.96	-.20
1,100	500 1/	7/20/61	4/20/61	10/19/61	1.95	-.27
1,100	500 1/	7/27/61	4/27/61	10/26/61	1.95	-.27
1,101	600 1/	8/3/61	5/4/61	11/2/61	2.07	-.23
1,100	600 1/	8/10/61	5/11/61	11/9/61	2.12	-.20
1,101	601 1/	8/17/61	5/18/61	11/16/61	2.14	-.18
1,101	600 1/	8/24/61	5/25/61	11/24/61	2.17	-.16
1,100	600 1/	8/31/61	6/1/61	11/30/61	2.20	-.15
1,109	500	9/7/61	6/8/61	12/7/61	2.21	-.11
1,101	500	9/14/61	6/15/61	12/14/61	2.21	-.10
1,100	501	9/21/61	6/23/61	12/21/61	2.23	-.07
1,100	500	9/28/61	6/29/61	12/28/61	2.23	-.07
-	500	-	7/6/61	1/4/62	2.31	-.13
-	500	-	7/13/61	1/11/62	2.32	-.14
-	500	-	7/20/61	1/18/62	2.41	-.13
-	500	-	7/27/61	1/25/62	2.44	-.10

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$600	8/3/61	2/1/62	2.50%	-.12%
600	8/10/61	2/8/62	2.51	-.13
600	8/17/61	2/15/62	2.53	-.12
600	8/24/61	2/23/62	2.52	-.12
600	8/31/61	3/1/62	2.60	-.06
595	9/7/61	3/8/62	2.62	-
601	9/14/61	3/15/62	2.63	-
600	9/21/61	3/22/62	2.66	-
600	9/28/61	3/29/62	2.67	-
Tax anticipation bills				
$3,503	7/26/61	3/23/62	2.68%	-.11%
2,511	9/27/61	6/22/62	2.82	-
Other bills				
$1,502	10/17/60	10/16/61	1.96%	-.22%
1,502	1/15/61	1/15/62	2.36	-.16
2,000	4/15/61	4/15/62	2.71	-.10
2,004	7/15/61	7/15/62	2.86	-.04

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,509	3% - 5/15/62-A	5/15/61	100.02	+.01	2.89%	-.06%

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$647	3-5/8% - 2/15/62-A	100.12	.00	2.58%	-.18%	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	100.18	.00	2.44	-.27	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.08	+.02	2.55	-.27	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4 - 5/15/62-E	100.22½	-.00½	2.85	-.10	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B	100.30	+.02	2.89	-.16	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.08	+.02	2.95	-.10	2/15/61	100.16	5/15/61	100.03	8/17/61
1,143	3-3/4 - 11/15/62-C	100.24	+.02	3.06	-.10	11/29/57	106.13	4/22/58	96.06	12/28/58
6,082	3-1/4 - 11/15/62-H	100.07	+.05	3.05	-.14	8/1/61	100.09	7/21/61	100.01	8/23/61
2,839	2-5/8 - 2/15/63-A	99.11	+.05	3.12	-.09	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4 - 5/15/63-B	101.01	-.03	3.34	+.03	4/1/59	102.08	12/29/60	96.14	12/29/59
2,753	3-1/4 - 5/15/63-D	99.28½	-.01½	3.32	+.03	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	102.30	.00	3.42	-.05	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	103.00	+.10	3.54	-.16	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.15	+.11	3.56	-.14	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	103.25	+.05	3.60	-.09	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.11	+.09	3.62	-.11	8/1/61	100.11	9/29/61	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	103.16	+.06	3.67	-.09	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	103.02	+.10	3.71	-.11	5/15/60	105.07	5/12/61	99.25	5/18/60
52	1-1/2 - 10/1/61-EO	3/	-	3/	-	10/1/56	100.01	7/18/61	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	99.14	+.05	2.65	-.13	4/1/57	99.18	7/25/61	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	98.28	+.10	2.66	-.21	10/1/57	98.28	9/29/61	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	97.26	+.14	2.97	-.26	4/1/58	97.30	5/15/61	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	96.26	+.12	3.17	-.12	10/1/58	97.12	5/15/61	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	95.20	+.18	3.35	-.17	4/1/59	96.16	5/15/61	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	94.21	+.25	3.39	-.24	10/1/59	95.18	5/15/61	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	92.28	+.24	3.69	-.19	4/1/60	99.30	4/6/60	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	91.30	+.26	3.69	-.19	10/1/60	94.00	5/16/61	90.06	11/29/60
314	1-1/2 - 4/1/66-EA	90.08	+.22	3.88	-.14	4/1/61	93.02	5/15/61	89.06	9/8/61

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 29, 1961

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 4/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$6,963	2-1/2% - 11/15/61	100.02	+.01½	1.95%	-.45%	2/15/54	103.00	4/30/54	93.20	7/22/57
3,960	2-1/4 - 6/15/59-62	99.21	+.05	2.75	-.15	6/1/45	104.20	4/6/46	91.30	7/24/57
2,271	2-1/4 - 12/15/59-62	99.05	+.03	2.97	-.03	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	98.21	+.05	3.24	-.06	12/15/54	100.24	4/18/58	91.05	9/15/59
3,854	3 - 2/15/64	99.01	+.09	3.43	-.11	2/14/58	103.19	4/21/58	92.06	9/15/59
6,896	2-5/8 - 2/15/65	96.20	+.16	3.70	-.14	6/15/58	100.13	6/5/58	89.00	1/6/60
1,213	3-3/4 - 5/15/66	100.13	+.16	3.65	-.13	11/15/60	102.11	5/15/61	99.12	8/9/61
1,484	3 - 8/15/66	97.17	+.20	3.55	-.15	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	98.16	+.20	3.70	-.15	3/15/61	100.06	5/15/61	97.13	8/9/61
1,464	2-1/2 - 6/15/62-67	92.30	+.24	3.89	-.14	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	98.27	+.21	3.84	-.12	3/15/61	100.24	5/12/61	97.18	8/8/61
2,137	3-7/8 - 5/15/68	100.07	+1.00	3.84	-.17	6/23/60	102.04	5/12/61	98.11	6/9/60
1,818	2-1/2 - 12/15/63-68	91.01	+.27	3.95	-.12	12/1/42	108.03	4/6/46	82.08	1/6/60
2,637	2-1/2 - 6/15/64-69	90.20	+1.02	3.92	-.16	4/15/43	107.25	4/6/46	81.10	1/6/60
1,424	4 - 10/1/69	101.16	+.30	3.78	-.14	10/1/57	110.14	6/5/61	94.04	12/30/59
2,556	2-1/2 - 12/15/64-69	90.12	+1.08	3.88	-.18	9/15/43	107.24	4/6/46	81.04	1/6/60
2,457	2-1/2 - 3/15/65-70 5/	90.10	+1.10	3.85	-.19	2/1/44	107.23	4/6/46	80.10	1/6/60
1,400	2-1/2 - 3/15/66-71 5/	89.08	+1.08	3.87	-.16	12/1/44	107.22	4/6/46	79.28	1/6/60
1,766	2-1/2 - 6/15/67-72	87.18	+.24	3.93	-.09	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	87.14	+.22	3.92	-.08	10/20/41	109.18	4/6/46	78.24	1/6/60
3,542	2-1/2 - 12/15/67-72	87.16	+.24	3.89	-.08	11/15/45	106.16	4/6/46	79.06	1/6/60
654	3-7/8 - 11/15/74 6/	100.00	+1.16	3.87	-.15	12/2/57	110.24	4/22/58	92.08	1/6/60
884	4 - 2/15/80 6/	100.14	+.26	3.97	-.06	1/23/59	103.18	5/12/61	93.08	1/6/60
1,917	3-1/2 - 11/15/80 5/ 6/	93.09	+.15	4.01	-.03	10/3/60	97.24	5/12/61	91.22	9/14/61
1,596	3-1/4 - 6/15/78-83 6/	88.20	+.02	4.04	.00	5/1/53	111.28	8/4/54	82.06	1/6/60
1,132	3-1/4 - 5/15/85 6/	88.20	+.02	4.00	.00	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 6/	102.28	+.24	3.99	-.06	4/5/60	105.28	5/5/61	98.10	5/19/60
4,015	3-1/2 - 2/15/90 5/ 6/	90.06	.00	4.09	+.01	2/14/58	106.26	4/21/58	84.08	1/6/60
2,689	3 - 2/15/95 6/	85.20	+.06	3.76	-.01	2/15/55	101.12	6/8/55	79.08	1/6/60
3,529	3-1/2 - 11/15/98 5/ 6/	89.06	-.02	4.07	+.01	10/3/60	95.14	5/12/61	87.14	9/14/61

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 4/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.16	+.02	2.02%	-.16%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Includes approximately $100 million issued for cash on June 14, 1961, as part of a "strip" of additional amounts of eighteen series of Treasury bills, maturing each week from August 3 to November 30, 1961.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Not quoted on September 29, 1961.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ The following exchanges resulted from the advance refunding offer dated September 7, 1961: $2,231 million of the 2-1/2% bonds of March 15, 1965-70 and $1,527 of the 2-1/2% bonds of March 15, 1966-71, for $1,274 million of the 3-1/2% bonds of November 15, 1980, $1,296 million of the 3-1/2% bonds of February 15, 1990 and $1,187 million of the 3-1/2% bonds of November 15, 1998. See "Debt Operations," Table 6.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 29, 1961

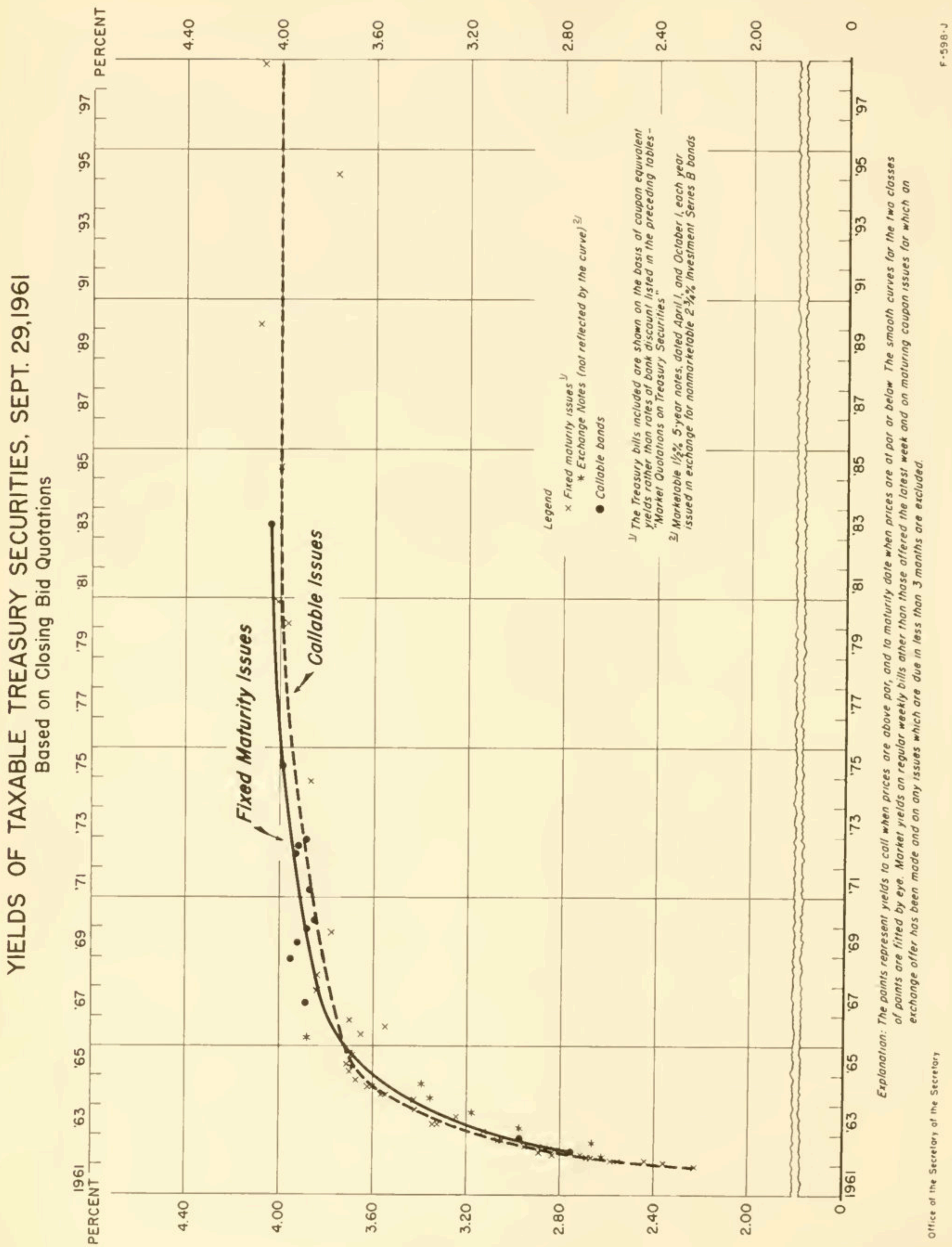


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90			
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-April	3.07	3.24	1959-April	4.01	4.23
May	3.11	3.34	May	2.97	3.28	May	4.08	4.37
June	3.13	3.40	June	2.93	3.27	June	4.09	4.46
July	3.02	3.28	July	3.00	3.28	July	4.11	4.47
August	3.02	3.24	August	3.17	3.43	August	4.10	4.43
September	2.98	3.29	September	3.21	3.56	September	4.26	4.52
October	2.83	3.16	October	3.20	3.59	October	4.11 3/	4.57
November	2.86	3.11	November	3.30	3.69	November	4.12	4.56
December	2.79 3/	3.13	December	3.40	3.75	December	4.27	4.58
1954-January	2.69	3.06	1957-January	3.34	3.77	1960-January	4.37	4.61
February	2.62	2.95	February	3.22	3.67	February	4.22	4.56
March	2.53	2.86	March	3.26	3.66	March	4.08	4.49
April	2.48	2.85	April	3.32	3.67	April	4.18 2/	4.45
May	2.54	2.88	May	3.40	3.74	May	4.16	4.46
June	2.55 3/	2.90	June	3.58 3/	3.91	June	3.98	4.45
July	2.47	2.89	July	3.60	3.99	July	3.86	4.41
August	2.48	2.87	August	3.63	4.10	August	3.79	4.28
September	2.52	2.89	September	3.66 2/ 3/	4.12	September	3.84 2/	4.25
October	2.54	2.87	October	3.73	4.10	October	3.91	4.30
November	2.57	2.89	November	3.57 2/	4.08	November	3.93	4.31
December	2.59 3/	2.90	December	3.30 3/	3.81	December	3.88	4.35
1955-January	2.68 2/	2.93	1958-January	3.24 2/	3.60	1961-January	3.89	4.32
February	2.78	2.99	February	3.28	3.59	February	3.81	4.27
March	2.78 3/	3.02	March	3.25	3.63	March	3.78	4.22
April	2.82	3.01	April	3.12	3.60	April	3.80	4.25
May	2.81	3.04	May	3.14	3.57	May	3.73	4.27
June	2.82	3.05	June	3.20 2/	3.57	June	3.88	4.33
July	2.91	3.06	July	3.36	3.67	July	3.90	4.41
August	2.95	3.11	August	3.60	3.85	August	4.00	4.45
September	2.92	3.13	September	3.75	4.09	September	4.02	4.45
October	2.87	3.10	October	3.76	4.11			
November	2.89	3.10	November	3.70	4.09			
December	2.91	3.15	December	3.80	4.08			
1956-January	2.88	3.11	1959-January	3.91 2/	4.12			
February	2.85	3.08	February	3.92	4.14			
March	2.93 3/	3.10	March	3.92	4.13			
Weekly series - averages of daily series for weeks ending -								
1961-April 7	3.82	4.23	1961-June 2	3.79	4.28	1961-August 4	3.95	4.45
14	3.81	4.24	9	3.86	4.31	11	4.03	4.45
21	3.81	4.26	16	3.86	4.33	18	4.01	4.45
28	3.78	4.28	23	3.90	4.34	25	4.01	4.44
			30	3.93	4.36			
May 5	3.72	4.29	July 7	3.92	4.38	September 1	4.01	4.44
12	3.70	4.27	14	3.92	4.41	8	4.02	4.46
19	3.71	4.25	21	3.88	4.41	15	4.06	4.46
26	3.78	4.27	28	3.89	4.42	22	4.02	4.45
						29	3.98	4.45
Daily series - unweighted averages								
1961-September 1	4.01	4.45	1961-September 12	4.06	4.46	1961-September 21	4.00	4.46
			13	4.05	4.46	22	4.00	4.45
4	4/	4/	14	4.06	4.46			
5	4.01	4.46	15	4.06	4.45	25	3.99	4.45
6	4.01	4.46				26	3.97	4.45
7	4.01	4.46	18	4.04	4.45	27	3.97	4.44
8	4.06	4.46	19	4.03	4.45	28	3.98	4.45
			20	4.02	4.45	29	3.98	4.44
11	4.06	4.46						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

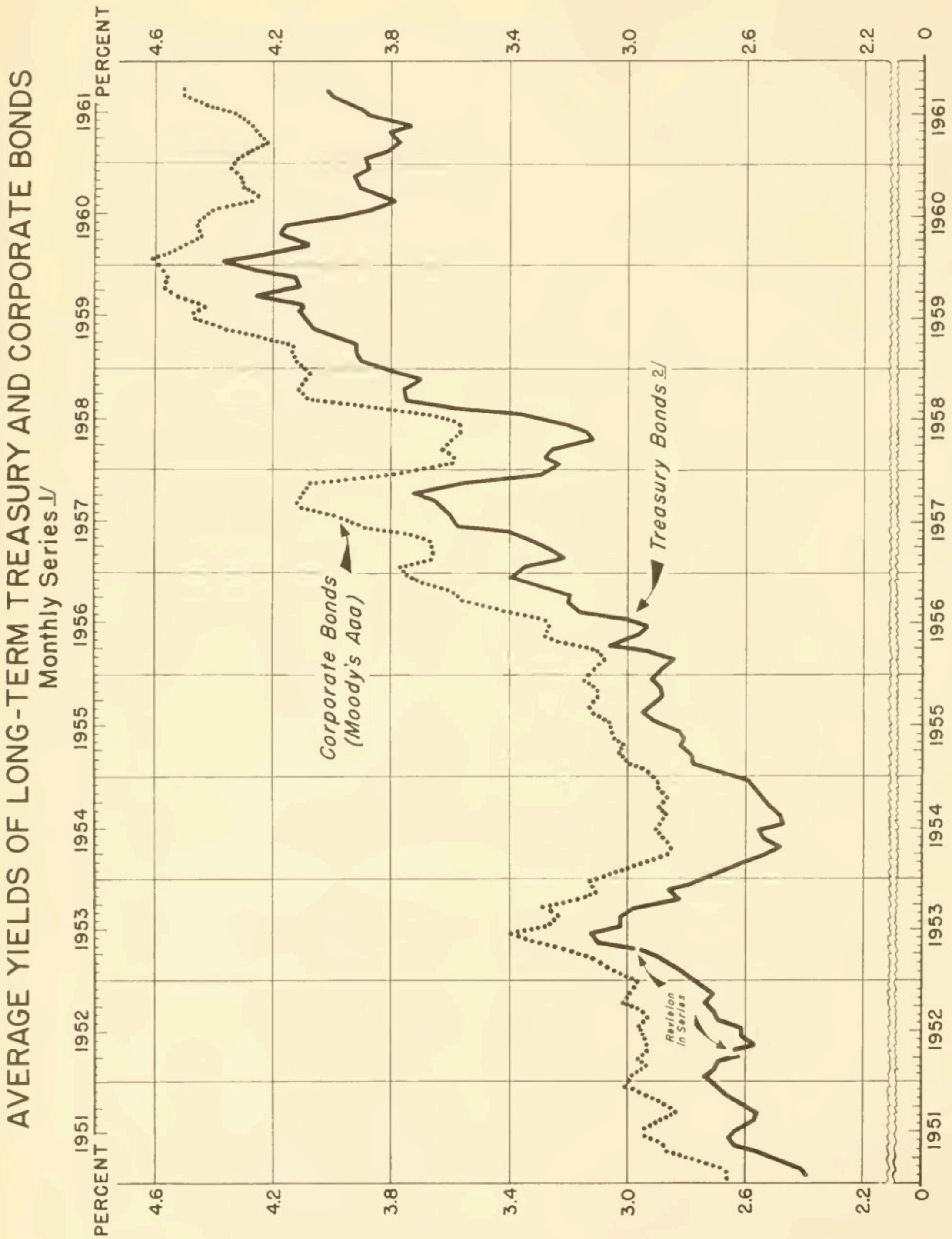
1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-6

Office of the Secretary of the Treasury

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 2/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,88[illegible]
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	27[illegible],986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,6[illegible]
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,[illegible]20
1960.....	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	60[illegible],931	341,108
1961.....	94,396,478p	-4,608	94,401,086	21,764,940	58,655,452	13,175,346	32,977,654	11,586,283	570,812	34[illegible],356
1961-Jan.....	5,168,694	-	5,168,694	533,550	3,546,607	2,156,062	1,345,659		12,842	32,[illegible]
Feb.....	8,847,264	-	8,847,264	444,362	7,381,077	875,692	6,139,136		77,142	289,1[illegible]
Mar.....	11,590,743	-	11,590,743	5,798,996	4,519,130	848,674	3,607,801		47,953	14,7[illegible]
Apr.....	6,623,896	-	6,623,896	492,776	5,055,614	3,828,929	1,210,457		14,285	1,943
May.....	9,389,672	-	9,389,672	411,293	7,719,231	1,156,593	6,483,083		77,262	2,293
June.....	12,018,207p	-4,608	12,022,815	5,245,769	5,569,265	1,943,583	3,580,056		44,527	1,099
July.....	3,427,747	-	3,427,747	519,563	1,785,961	245,119	1,525,870		14,261	710
Aug.....	8,373,396	-	8,373,396	382,280	6,635,584	160,611	6,389,944		84,163	865

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,494,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1961.....	1,916,392	12,064,302	3,212,801	1,991,117	6,941,327	149,350	5,294,451	1,497,526
1961-Jan.....	170,997	917,540	204,070	128,439	86,374			
Feb.....	161,021	860,804	168,837	115,935	1,111,747	39,874	1,403,448	369,469
Mar.....	190,339	1,082,278	312,620	213,016	614,670			
Apr.....	244,149	831,358	230,581	160,108	41,180			
May.....	186,833	1,072,315	284,654	176,424	1,289,138	41,554	1,167,210	361,001
June.....	145,460	1,062,321	327,134	189,833	239,445			
July.....	146,726	975,497	237,581	137,430	94,834			
Aug.....	158,216	1,197,316	291,600	196,209	905,519			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

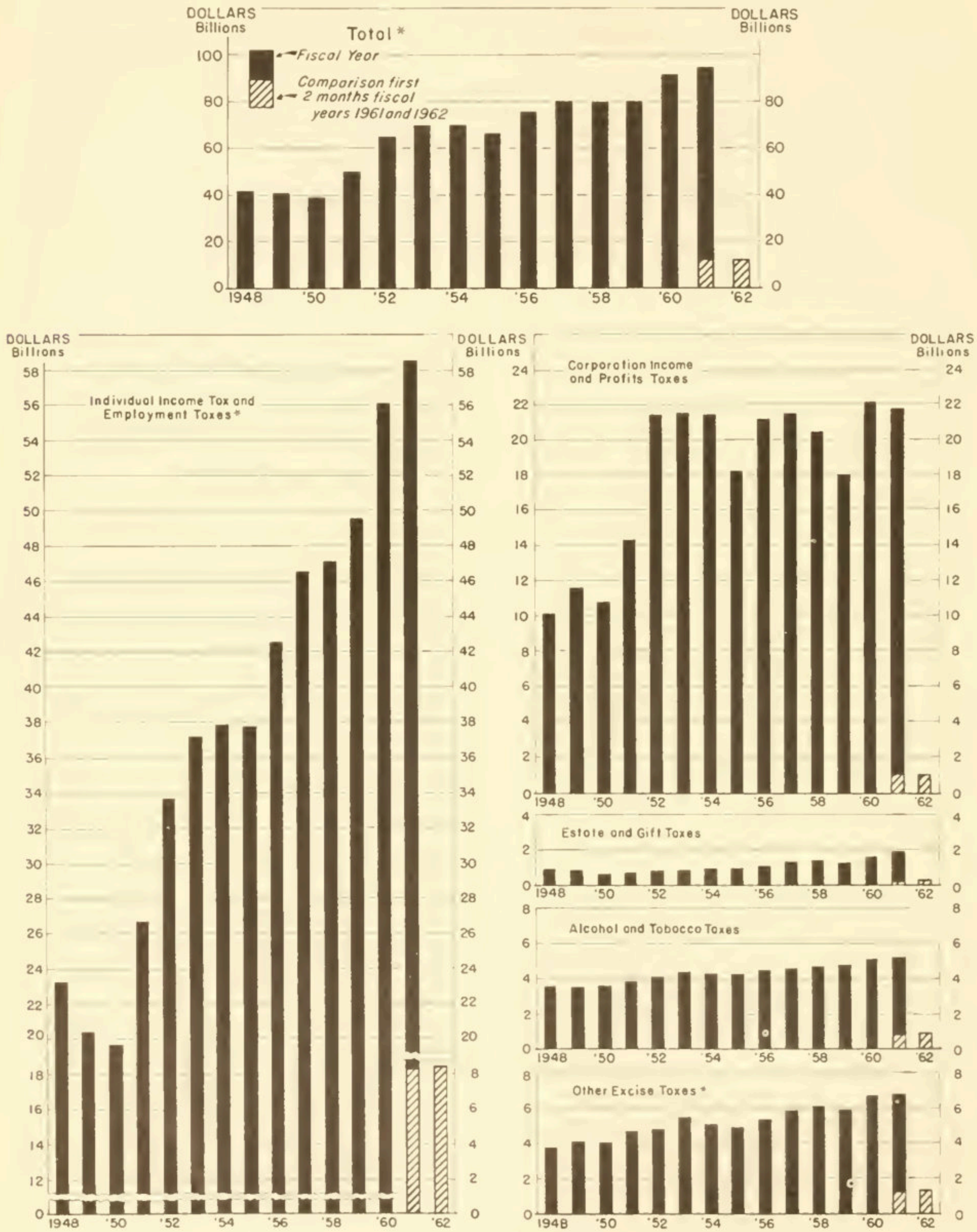
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1[illegible].

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

8-165-R

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1960-December	32,869 3/	30,442	30	2,110	1	313	27,837	96	55
1961-January	31,776	29,385	30	1,986	1	305	26,913	95	55
February	31,769	29,377	30	1,994	1	307	26,896	94	55
March	31,891	29,484	30	2,025	1	310	26,970	94	55
April	31,830	29,414	30	2,043	1	314	26,878	93	54
May	32,197	29,752	30	2,100	1	317	27,157	92	54
June	32,405	29,943	30	2,094	1	318	27,353	92	54
July	32,477	30,002	30	2,077	1	315	27,434	91	54
August	32,609	30,118	30	2,075	1	315	27,553	90	54
September	32,658	30,152	30 4/	2,079 5/	1	314	27,584 6/	90	54

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.48
1961	2,462	329	1,548	585	176.45
1960-December	2,427	319	1,533	574	180.34
1961-January	2,391	319	1,501	571	174.12
February	2,392	320	1,501	571	173.88
March	2,406	321	1,512	573	174.31
April	2,417	323	1,518	576	173.77
May	2,445	326	1,538	581	175.54
June	2,462	329	1,548	585	176.45
July	2,475	332	1,555	589	176.59
August	2,491	335	1,563	593	177.04r
September	2,506	337	1,572	598	177.02

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement (redeemable from the general fund of the Treasury): Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890; and Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes for which the United States has assumed liability. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961. The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. No such determinations have yet been made.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $30 million issued before July 1, 1929.

6/ Includes $36 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with 1959 the estimates include Alaska, and with August 1959, Hawaii.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1960-December	17,766.6	4,375.6	19.8
1961-January	17,441.3	4,372.8	20.1
February	17,372.6	4,362.3	20.1
March	17,388.2	4,358.3	20.0
April	17,389.9	4,353.1	20.0
May	17,403.1	4,350.3	20.0
June	17,550.2	4,346.5	19.9
July	17,526.9	4,343.8	19.9
August	17,451.1	4,335.6	19.9
September	17,376.0	4,331.5	20.0

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961-January	17,441.3	17,325.6	115.7
February	17,372.6	17,261.0	111.6
March	17,388.2	17,285.0	103.3
April	17,389.9	17,274.9	115.0
May	17,403.1	17,280.8	122.2
June	17,550.2	17,441.5	108.7
July	17,526.9	17,378.7	148.2
August	17,451.1	17,342.6	108.4
September	17,376.0	17,254.7	121.3

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1961-January	2,252.1	160.3	4.6	-	85.8	327.4	1,575.7	4,372.8
February	2,252.1	159.5	5.3	.1	79.6	328.2	1,575.7	4,362.3
March	2,252.1	155.8	9.0	-	73.9	331.8	1,578.9	4,358.3
April	2,252.1	153.1	7.9	-	67.0	334.5	1,587.8	4,353.1
May	2,252.1	152.4	11.2	-	60.4	335.2	1,594.3	4,350.3
June	2,252.3	149.2	4.7	-	56.6	338.4	1,603.9	4,346.5
July	2,252.3	147.2	6.7	-	53.5	340.4	1,605.3	4,343.8
August	2,252.3	144.7	5.7	-	45.3	342.8	1,613.4	4,335.6
September	2,252.3	137.9	6.5	-	39.3	349.6	1,619.9	4,331.5

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961-January	1,041.0	48.7	833.7	34.7	87.6	167.9	1,172.5	70.0
February	1,043.7	48.7	833.7	34.7	87.6	167.9	1,172.5	65.2
March	1,047.8	48.7	833.7	34.7	87.6	167.9	1,172.5	60.8
April	1,053.3	48.7	833.7	34.7	87.6	167.9	1,172.5	55.0
May	1,061.0	48.7	833.7	34.7	87.6	167.9	1,172.5	49.4
June p	1,065.2	48.7	833.7	34.7	87.6	167.9	1,172.5	45.9
July p	1,068.4	48.7	833.7	34.7	87.6	167.9	1,172.5	44.0
August p	1,076.2	48.7	833.7	34.7	87.6	167.9	1,172.5	37.4
September p	1,082.9	48.7	833.7	34.7	87.6	167.9	1,172.5	33.2
October p	1,091.6	48.7	833.7	34.7	87.6	167.9	1,172.5	25.0

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes. p Preliminary.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of September 30, 1961 p

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,771.96	$317,349.97
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,781,946.28	-	8,781,946.28
Total increment	2,819,507,341.66	2,810,408,045.41	9,099,296.25

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under Subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

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Table 1.- Balance Sheets as of June 30, 1960, and June 30, 1961

	June 30, 1960		June 30, 1961	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$338,449.43		$745,020.70	
Federal Reserve Bank of New York, special account	203,814,653.98		111,866,950.15	
Disbursing officers' balances and advance accounts	3,093.91		-	
Total cash		$204,156,197.32		$112,611,970.85
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold		40,383,713.74		52,810,064.16
Foreign exchange due from foreign banks: 1/				
Central Bank of Argentina		25,000,000.00		14,000,000.00
Bank of England		-		25,399,951.81
Deutsche Bundesbank		-		20,132,000.22
Swiss National Bank		-		64,999,028.28
Investments in U. S. Government securities		60,000,000.00		46,000,000.00
Accrued interest receivable		321,111.28		300,291.55
Accounts receivable		264,429.64		91,356.15
Unamortized premium on U. S. Government securities		15,670.52		1,943.28
Office equipment and fixtures	40,190.27		46,093.27	
Less allowance for depreciation	21,867.42	18,322.85	25,610.34	20,482.93
Total assets		330,159,445.35		336,373,089.23
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	11,232.62		162,719.11	
Employees' payroll allotment account U. S. savings bonds	2,784.24		2,682.47	
Miscellaneous	142,114.38		231,052.33	
Total accounts payable		156,131.24		396,453.91
Unamortized discount on U. S. Government securities		31,038.10		9,605.58
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct - subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 4)		129,972,276.01		135,967,029.74
Total liabilities and capital		330,159,445.35		336,373,089.23

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ For foreign exchange future contracts, see Table 2.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 3.

Table 2.- Foreign Exchange Transactions for Future Delivery, June 30,1961

Deutsche Bundesbank	Deutsche marks	Dollars
Account No. 1:		
Foreign exchange sales contracted for future delivery:		
Spot delivery	10,000,000.00	$2,513,750.00
Forward sales	94,000,000.00	23,762,000.00
	104,000,000.00	26,275,750.00
Less deutsche marks on hand	79,928,844.60	20,132,000.22
Foreign exchange due on future deliveries	24,071,155.40	6,143,749.78
Account No. 2:		
Foreign exchange sales contracted for future delivery - special	965,600,000.00	244,070,827.50
Foreign exchange purchased for future delivery - special	965,600,000.00	244,070,827.50

EXCHANGE STABILIZATION FUND

Table 3.- Current United States Stabilization Agreements, June 30, 1961

Country	Amount
Argentina:	
Original agreement dated January 1, 1959. Renewed January 1, 1961; expires December 31, 1961. $25,000,000 advanced under original agreement, of which $11,000,000 has been repaid.	$50,000,000
Chile:	
Original agreement dated February 10, 1961. Expires February 9, 1962; no advances made.	15,000,000
Brazil:	
Original agreement dated May 16, 1961. Expires May 15, 1963; no advances made.	70,000,000
Mexico:	
Original agreement dated January 1, 1958. Renewed January 1, 1960; expires December 31, 1961; no advances made.	75,000,000

Table 4.- Income and Expense

Classification	January 31, 1934, through June 30, 1960	January 31, 1934, through June 30, 1961
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold)	70,630,725.75	76,876,717.99
Profits on other gold and exchange transactions	51,474,262.57	51,776,574.21
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	2,478,947.81	2,554,630,63
Interest on investments	20,338,595.82	21,709,798.70
Miscellaneous profits	867,754.27	1,034,901.27
Interest earned on foreign balances	3,359,502.16	4,179,817.45
Interest earned on Chinese yuan	1,975,317.07	1,975,317,07
Total income	155,363,368.70	164,346,020.57
Expense:		
Personal services	19,575,567.18	21,591,018.59
Travel	1,028,483.56	1,185,379.47
Transportation of things	1,378,141.03	1,846,797.63
Communications	693,826.06	728,455.88
Supplies and materials	157,955.42	168,547.36
Other	2,557,119.44	2,858,791.90
Total expense	25,391,092.69	28,378,990.83
Net income	129,972,276.01	135,967,029.74

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Gold stock		Foreign currency holdings
	Treasury	Total 1/	
1953	22,030	22,091	-
1954	21,713	21,793	-
1955	21,690	21,753	-
1956	21,949	22,058	-
1957	22,781	22,857	-
1958	20,534	20,582	-
1959	19,456	19,507	-
1960	17,767	17,804	-
1961-January	17,441	17,480	-
February	17,373	17,412	-
March	17,388	17,433	25
April	17,390	17,435	175
May	17,403	17,451	165
June	17,550	17,603	186
July	17,527	17,590	105
August	17,451	17,530	106
September	17,376	17,457	62
October p	17,301	17,331	2/

1/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

2/ To be published in following issue.

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CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	693.0r	2,315.9	1,937.4	378.4	-1,622.9r	-978.2r	-644.7
1961-January	-439.6r	-403.0	-410.3	7.3	-36.6r	5.6r	-42.2
February	-.3r	124.1r	-146.5r	270.6	-124.4r	-71.6r	-52.8
March	-16.9r	338.3r	320.3r	18.0	-355.2r	-274.2r	-81.0
April	-474.1r	-202.4r	-232.1r	29.6r	-271.7r	-172.0r	-99.7
May	137.0r	206.4r	212.0r	-5.6r	-69.4r	34.2r	-103.6r
June	408.0r	415.5	422.0	-6.5	-7.5r	38.6r	-46.2
July	137.2	288.4	264.7	23.7	-151.2	-64.9	-86.4
August p	44.7	27.3	-128.4	155.7	17.4	28.6	-11.1
September p	243.5	312.0	315.3	-3.3	-63.5	-46.2	-22.2

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,326.1	10,326.2	6,932.0	3,954.9	113.1	3,602.2r	524.3	2,598.3r	479.6
1961-January	20,915.8	10,145.4	6,707.7	3,941.8	120.9	3,596.6r	517.9	2,608.1r	470.5
February	20,769.3r	10,095.5	6,744.8r	3,817.3	111.7	3,668.2r	499.1	2,743.3r	425.8
March	21,089.6r	10,308.9r	6,792.4r	3,877.1	111.3	3,942.4r	533.1	2,913.0r	496.2
April	20,857.6r	9,895.8r	6,933.4	3,917.5	110.9	4,114.4r	584.7	2,998.9r	530.8
May	21,069.5	9,928.6	7,088.2	3,919.8	132.9	4,080.2r	599.3r	2,973.5r	507.3r
June	21,491.6	10,066.8	7,298.5	3,969.6	156.7	4,041.6	582.7	3,007.7	451.1
July	21,756.3	10,096.0	7,531.5	3,983.3	145.5	4,106.4	634.8	3,059.7	411.9
August p	21,627.8	10,536.8	7,573.9	3,404.1	113.0	4,077.9	594.5	3,070.8	412.5
September p	21,943.1	10,929.2	7,472.2	3,434.3	107.4	4,124.1	607.4	3,071.2	445.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.
r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961-January	72.9	96.2	-23.2	31.2	32.7	-1.5	218.7	186.7	32.0	322.8	315.5	7.3
February	322.5	69.4	253.0	21.4	35.5	-14.0	249.0	217.4	31.6	592.9	322.3	270.6
March	62.6	86.4	-23.8	46.4	36.5	9.9	324.2	292.3	31.9	433.2	415.2	18.0
Apr.	90.7	100.8r	-10.2r	30.6	46.5	-15.9	317.4	261.7	55.7	438.7	409.0r	29.6r
May	155.5	205.7r	-50.2r	28.1	41.2	-13.2	316.1	258.3	57.8	499.6	505.2r	-5.6r
June	41.4	74.5	-33.1	33.0	39.5	-6.5	269.7	236.6	33.1	344.1	350.6	-6.5
July	169.5	127.8	41.7	26.3	38.9	-12.6	167.2	172.6	-5.4	363.0	339.3	23.7
Aug p	340.4	176.9	163.5	20.9	30.8	-9.8	225.4	223.4	2.0	586.8	431.1	155.7
Sept p	22.3	25.9	-3.6	15.2	29.9	-14.8	200.8	185.7	15.1	238.2	241.5	-3.3

1/ Through 1949 includes transactions in corporate bonds.
2/ Through 1949 included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary.
r Revised.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961-January	54.0	97.8	-43.8	53.1	51.5	1.6	107.1	149.3	-42.2
February	45.6	73.9	-28.3	38.5	63.0	-24.5	84.1	136.8	-52.8
March	42.8	90.8	-48.0	58.1	91.1	-33.0	100.9	181.9	-81.0
April	43.6	97.2	-53.5	50.2	96.3	-46.1	93.8	193.5	-99.7
May	58.7	123.5r	-64.8r	56.9	95.6	-38.7	115.6	219.1r	-103.6r
June	59.7	87.0	-27.3	53.5	72.3	-18.9	113.1	159.3	-46.2
July	50.2	116.6	-66.4	35.2	55.1	-19.9	85.4	171.7	-86.4
August p	37.4	30.0	7.5	40.5	59.1	-18.6	77.9	89.0	-11.1
September p	222.6	227.9	-5.3	41.2	58.1	-16.9	263.8	286.0	-22.2

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961						
	1957	1958	1959	1960	March	April	May	June	July	August p	September p
Europe:											
Austria	348.9	411.2	331.4	243.1	197.8	193.6	189.4	186.8	194.8	211.6	226.1
Belgium	130.2	115.1	138.1	142.0r	146.7r	183.2r	219.7	233.2	310.1	300.1	312.5
Czechoslovakia	.7	.6	.7	1.0	1.1	1.1	1.0	.9	1.0	1.0	1.0
Denmark	112.5	168.8	136.5	54.2	57.9	57.2	47.4	50.1	35.6	38.3	48.2
Finland	64.5	68.8	70.9	46.0	43.7	44.4	51.0	67.1	77.0	86.8	88.7
France	353.7	532.1	655.3	519.0	591.3r	632.8	722.9	842.1	1,011.6	871.4	889.5
Germany, Federal Republic of	1,557.2	1,754.7	1,987.3	3,475.7	3,510.2	3,184.2	3,085.8	3,074.9	2,969.5	2,791.0	2,756.2
Greece	153.5	126.3	186.3	63.1	66.6	68.4	61.8	58.9	58.7	54.8	43.2
Italy	1,078.6	1,120.8	1,370.3	877.1	783.9	822.6	857.8	924.9	1,008.4	1,098.1	1,151.4
Netherlands	202.5	338.7	485.2	328.5	279.8	264.7	250.0	270.8	252.4	199.6	223.2
Norway	93.4	129.6	95.5	81.2	82.8	83.5	97.5	100.9	100.7	104.6	104.6
Poland	3.2	4.9	4.0	6.1	5.8	4.9	7.6	6.1	7.1	6.3	6.8
Portugal	142.1	163.0	137.5	83.6	75.6	80.3	81.9	73.1	79.9	83.6	85.9
Rumania	.8	.9	.9	1.1	2.0	1.2	1.1	1.2	1.2	1.4	.9
Spain	24.3	36.2	86.1	148.5	111.2	117.9	124.8	134.6	133.9	133.2	128.4
Sweden	260.3	303.4	212.5	226.6	267.7	282.1	338.5	404.0	422.9	387.4	386.2
Switzerland	967.0	851.9	969.3	678.2	556.4	538.1	522.5	578.9	551.9	661.1	705.2
Turkey	18.3	20.1	30.7	18.4	23.7	16.7	13.1	15.9	13.4	16.9	18.8
U.S.S.R.	.7	2.2	2.6	12.1	5.8	5.8	6.1	9.0	6.8	6.2	6.9
United Kingdom	1,275.4	872.9	989.6	1,667.3	1,754.1r	1,618.8	1,642.2	1,708.6	1,690.9	2,434.4	2,620.5
Yugoslavia	10.6	9.5	6.2	10.0	13.6	10.3	7.2	9.0	7.0	7.8	8.5
Other Europe	343.7	676.1	575.7	362.3r	298.0r	356.6r	376.4	396.6	365.7	365.0	416.8
Total Europe	7,141.8	7,707.9	8,472.6	9,045.0	8,875.6r	8,568.4	8,705.9	9,147.6	9,300.6	9,862.6	10,229.4
Canada	1,623.0	2,019.2	2,198.0	2,438.8	2,429.2r	2,436.8	2,620.2	2,658.8	2,712.3	2,707.7	2,647.5
Latin America:											
Argentina	136.8	149.8	336.8	315.0	313.5	325.8	307.7	282.8	277.6	275.3	252.5
Bolivia	26.3	22.2	24.4	23.1	23.3	21.2	21.0	21.3	23.2	23.5	22.7
Brazil	132.2	138.1	150.7	194.1	192.7	184.8	220.3	185.9	231.0	218.1	263.3
Chile	75.1	100.0	184.5	135.1	132.8	128.4	118.7	124.1	115.7	124.6	130.0
Colombia	152.9	168.8	216.8	158.3	160.3	149.5	132.3	119.2	150.0	133.9	136.7
Cuba	235.0	286.5	163.8	77.0	63.2	62.4	61.4	57.6	53.4	48.7	45.4
Dominican Republic	53.6	39.7	36.9	36.9	31.1	29.2	32.2	31.3	32.3	30.3	29.1
Guatemala	65.4	41.6	37.1	43.9	53.0	57.6	58.3	58.8	54.7	48.7	45.9
Mexico	386.3	418.2	442.4	397.3	336.2	358.1	332.2	332.7	338.9	430.4	413.2
Netherlands Antilles and Surinam	73.4	79.4	87.8	72.0	76.8	84.2	82.5	89.9	87.0	81.4	87.0
Panama, Republic of	136.0	146.3	129.2	123.0	94.5	88.8	79.8	77.7	77.3	77.8	79.0
Peru	59.9	77.1	82.2	72.2	65.4	66.0	64.0	70.5	82.6	86.5	75.6
El Salvador	27.2	26.2	28.0	24.3	28.1	28.6	28.3	26.7	31.2	26.9	25.9
Uruguay	55.1	82.4	61.5	51.3	47.3	49.3	46.5	50.3	49.5	51.6	48.9
Venezuela	835.3	494.1	276.9	398.2	493.6	458.2	454.2	428.1	438.6	366.6	447.9
Other Latin America	124.4	133.0	148.3	300.6	260.4r	251.7r	255.0	259.3	264.1	249.8	254.1
Total Latin America	2,575.1	2,403.4	2,407.5	2,422.4	2,372.3r	2,343.6r	2,294.4	2,216.1	2,307.1	2,274.2	2,357.1
Asia:											
China Mainland	36.3	36.0	35.8	34.8	34.6	34.4	34.6	35.4	35.1	34.9	34.8
Hong Kong	69.7	61.6	60.0	57.3	52.7	51.3	50.5	51.8	52.5	53.1	54.7
India	82.4	77.3	114.3	53.9	47.6	39.6	42.9	41.0	36.7	77.7	85.5
Indonesia	150.7	108.4	138.6	178.2	100.5	88.5	85.7	85.5	74.4	78.5	76.6
Iran	55.3	42.7	46.6	22.4	43.1	41.5	40.6	47.5	32.4	38.6	37.4
Israel	52.2	55.9	86.5	74.7	62.1	49.6	42.4	47.5	51.1	64.1	62.[illegible]
Japan	585.7	935.1	1,285.1	1,887.5	2,026.9r	2,095.7	2,036.0	1,983.1	1,913.5	1,765.7	1,649.3
Korea, Republic of	117.0	145.5	147.6	152.2	155.2	153.6	162.8	167.5	177.7	186.3	193.7
Philippines	174.5	176.3	171.5	202.8	194.8	171.6	172.9	162.8	182.3	173.8	152.1
Taiwan	85.8	98.7	94.1	83.7	76.3	76.7	76.7	80.7	80.3	88.8	90.1
Thailand	156.5	133.3	141.2	185.8	214.5	215.2	223.3	227.5	231.4	236.6	239.6
Other Asia	380.2	334.6	458.3	179.5	179.0	180.7	208.5	202.4	223.2	232.6	224.0
Total Asia	1,946.3	2,205.3	2,779.6	3,112.9	3,187.2r	3,198.2	3,177.1	3,132.6	3,090.9	3,030.8	2,900.0
Other countries:											
Australia	84.8	78.9	110.5	88.1	83.2	123.8	75.7	83.3	80.9	79.2	80.5
Congo, Republic of the 2/	39.3	29.8	31.3	31.9	31.1	31.5	22.3	29.6	29.5	27.4	42.7
Egyptian Region - U.A.R. 3/	40.1	16.2	20.3	21.9	21.2	20.6	21.6	16.2	16.0	21.1	14.7
Union of South Africa	37.6	29.6	48.7	29.3	30.9	30.3	40.3	38.7	39.6	40.2	46.0
All other	153.0	124.9	162.1	181.1	181.8	186.7	192.2	199.0	196.2	180.7	184.8
Total other countries	354.7	279.3	372.9	352.2	348.2	393.0	352.2	366.9	362.1	348.5	374.8
International	1,517.3	1,544.0	3,158.1	3,954.9	3,877.1	3,917.5	3,919.8	3,969.6	3,983.3	3,404.1	3,434.3
Grand total	15,158.3	16,159.1	19,388.7	21,326.1	21,089.6r	20,857.6r	21,069.5	21,491.6	21,756.3	21,627.8	21,942.1

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Formerly Belgian Congo.

3/ Data on liabilities to the Syrian Region - U.A.R. are published annually in Section IV, Table 5.

p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961						
	1957	1958	1959	1960	March	April	May	June	July	August p	September p
Europe:											
Austria	6.4	7.1	4.3	2.3	2.6	2.4	2.8	2.9	2.6	2.7	2.5
Belgium	24.5	64.6	56.3	65.1	58.1	56.4	57.8	43.0	43.2	12.5	10.4
Czechoslovakia	.1	.7	1.2	1.4	1.0	1.6	1.8	1.3	1.1	1.8	1.6
Denmark	10.7	14.3	18.1	13.2	12.3	10.6	10.7	9.3	9.4	10.7	9.8
Finland	4.1	5.9	8.4	9.2	10.0	10.7	11.4	13.9	14.2	14.3	15.8
France	114.4	102.1	57.1	32.0	44.4	44.3	41.7	44.1	46.2	40.2	34.5
Germany, Federal Republic of	140.0	76.5	54.0	81.8	107.7	135.2	144.8	147.5	141.4	136.1	146.5
Greece	6.3	7.2	4.8	6.2	6.4	7.0	7.0	6.6	8.1	6.4	6.8
Italy	56.3	35.7	29.7	34.1	36.5	46.0	42.4	33.4	35.5	37.1	34.1
Netherlands	29.4	55.6	38.3	33.3	46.8	37.8r	42.0	45.3	47.0	42.6	45.0
Norway	23.4	22.2	7.1	17.0	10.3	9.8	9.6	11.3	11.4	11.2	13.3
Poland	3.6	3.5	3.7	6.1	4.8	6.5	6.4	7.3	6.5	5.3	6.0
Portugal	2.0	2.1	2.1	3.9	2.8	2.5	2.5	2.8	1.9	2.3	1.9
Rumania	*	-	-	-	-	*	*	*	-	-	*
Spain	8.1	29.7	8.4	7.6	7.1	7.0	7.9	10.9	7.8	6.8	7.1
Sweden	10.2	24.0	18.6	27.9	25.7	24.4	24.9	25.4	16.9	15.8	14.8
Switzerland	34.5	42.4	38.4	59.5	74.2	69.7	65.3	63.9	64.3	58.4	66.7
Turkey	76.2	72.5	47.3	48.8	34.9	23.9	14.9	24.3	12.9	21.9	31.2
U.S.S.R.	-	.1	-	*	.4	*	.4	3.1	.2	.2	.2
United Kingdom	97.5	123.9	120.7	245.3	167.5	173.2	171.4	164.9	187.4	137.5	183.0
Yugoslavia	.2	.9	2.9	11.1	12.4	15.8	15.7	16.1	14.9	13.6	8.4
Other Europe	5.8	5.2	12.7	10.9	10.1	10.8	12.2	9.8	10.9	9.8	11.6
Total Europe	653.6	695.9	534.0	716.7	676.0	695.5r	693.4	686.9	683.6	586.9	651.0
Canada	154.1	242.5	272.3	409.1	466.7	498.6	478.4	436.9	413.8	460.3	455.6
Latin America:											
Argentina	28.3	39.8	59.6	120.8	128.0	127.3	132.6	142.6	148.3	158.3	161.5
Bolivia	3.2	3.1	4.0	3.9	4.3	4.7	4.6	4.6	4.7	7.7	5.2
Brazil	99.5	147.5	117.1	225.4	240.8	213.0	202.3	182.2	160.0	146.7	179.9
Chile	32.6	52.1	59.3	72.7	88.3	117.8	110.9	114.4	120.2	118.7	116.6
Colombia	103.2	50.6	67.9	80.4	78.2	79.2	80.7	91.3	90.7	91.2	89.6
Cuba	113.1	166.1	115.1	25.5	20.6	20.6	20.3	20.2	19.5	20.2	19.5
Dominican Republic	14.7	19.1	28.9	15.8	13.3	12.8	14.2	13.1	11.8	12.6	12.2
Guatemala	7.8	11.8	10.2	13.7	14.9	12.1	14.0	12.9	14.0	16.6	15.9
Mexico	231.0	293.0	290.8	343.4	305.9	322.8	321.5r	326.9	336.4	375.2	383.6
Netherlands Antilles and Surinam	2.3	5.9	4.0	8.5	5.1	5.2	6.7	6.3	7.9	8.1	6.1
Panama, Republic of	18.5	23.4	17.9	22.6	26.2	28.9	37.8	25.6	25.3	28.4	30.2
Peru	30.8	30.7	36.0	44.3	48.5	50.3	54.7	61.3	63.4	67.2	67.7
El Salvador	8.4	9.8	14.8	21.7	18.8	17.2	15.2	12.1	14.3	16.9	15.3
Uruguay	41.7	51.9	47.1	57.0	44.1	40.5	42.7	45.6	38.0	38.8	38.5
Venezuela	169.9	141.7	246.7	234.5	274.1	280.8	214.8	120.7	119.0	120.9	137.2
Other Latin America	51.0	52.9	56.7	65.5	63.1	61.2	62.7	63.3	71.5	67.8	72.1
Total Latin America	955.8	1,099.3	1,176.1	1,355.6	1,374.3	1,394.4	1,335.9r	1,243.2	1,245.0	1,295.3	1,351.0
Asia:											
China Mainland	2.5	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	6.9	5.5	10.4	9.3	10.1	10.5	9.8	9.4	9.2	9.9	10.4
India	5.6	4.1	5.8	9.2	10.7	11.1	11.9	40.5	39.8	9.6	8.3
Indonesia	.2	.2	.3	.2	.3	.4	.5	.3	.2	.2	.4
Iran	21.7	27.3	29.4	32.9	47.9	52.2	47.3	47.2	36.4	35.7	34.7
Israel	23.6	23.3	14.3	23.9	32.6	29.5	32.8	32.6	33.9	30.7	30.6
Japan	145.6	178.6	323.7	805.9r	1,069.5r	1,159.2r	1,196.1	1,272.4	1,340.6	1,346.1	1,288.0
Korea, Republic of	1.6	1.3	1.2	2.1	3.2	2.5	3.1	2.8	2.8	3.7	3.3
Philippines	52.9	66.8	23.9	18.6	19.3	23.1	26.1	23.6	42.1	36.9	38.4
Taiwan	5.7	6.1	9.0	7.3	10.7	11.2	13.8	15.4	13.4	11.7	10.1
Thailand	13.7	12.8	14.7	24.0	22.8	22.6	25.2	26.5	29.7	28.9	31.6
Other Asia	106.1	106.5	150.7	117.1	120.6	125.5	128.8	125.8	124.5	122.2	120.8
Total Asia	386.1	435.1	585.8	1,052.2r	1,349.5r	1,449.6r	1,497.3	1,598.2	1,674.3	1,637.1	1,578.3
Other countries:											
Australia	12.7	12.8	17.6	27.6	26.2	26.8	25.3	25.3	25.9	32.4	26.7
Congo, Republic of the 2/	5.0	3.7	3.1	2.5	4.0	4.2	3.4	3.3	3.5	3.5	3.5
Egyptian Region - U.A.R. 3/	1.0	2.5	2.0	3.2	6.6	8.5	9.7	10.2	13.4	13.5	12.8
Union of South Africa	12.0	21.1	11.8	11.0	12.7	13.1	12.5	14.8	24.3	24.2	19.1
All other	18.9	29.1	21.3	24.2	26.4	23.8	24.2	22.6	22.7	24.6	26.1
Total other countries	49.7	69.2	55.8	68.5	75.9	76.3	75.1	76.2	89.8	98.2	88.3
International	*	-	-	-	-	-	.1	.1	-	-	-
Grand total	2,199.4	2,542.0	2,624.0	3,602.2r	3,942.4r	4,114.4r	4,080.2r	4,041.6	4,106.4	4,077.9	4,124.1

1/ Excludes convertible currencies held by U. S. monetary authorities.
2/ Formerly Belgian Congo.
3/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

* Less than $50,000.
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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961						
	1957	1958	1959	1960	March	April	May	June	July	August p	September p
Europe:											
Austria	-6	-1,018	70	-4	334	44	14	153	30	-35	87
Belgium	9,886	-4,795	5,897	4,661	2,084	-1,045	258r	-274	-1,664	-1,723	791
Czechoslovakia	1	-	-	-	-	-	-	-	-	-	-
Denmark	-702	678	57,037	-34,480	-76	-27	242	108	-719	-124	-143
Finland	-37	-4,476	200	-236	5	-	1,916	-1	-	-279	-
France	9,543	5,235	62,303	20,039	2,518	-298	4,385	-1,176	-604	-128	1,693
Germany, Federal Republic of	3,012	1,337	22,749	19,345	685	123	1,649	3,465	1,561	153	3,872
Greece	61	-5,715	276	-248	-58	-69	-94	135	-101	-87	-294
Italy	672	1,871	6,937	28,099	109	752	4,599	-1,761	-3,327	-260	50
Netherlands	39,416	-7,645	38,327	-3,348	-3,236	3,382	5,137	2,557	-1,916	5,746	1,916
Norway	19,046	18,303	24,196	1,156	7,599	-3,615	1,599	-11,210	2,351	851	-7,601
Poland	37	-26	-9	-2	-	-	-21	6	-	-	-
Portugal	4,494	2,109	2,415	10,655	495	-18	1,106	478	605	1,080	56
Rumania	-14	-	-17	4	-	-	-	-1	-	-	-
Spain	-651	-2,249	-517	372	-575	-48	654	192	107	-174	462
Sweden	6,111	4,339	92,384	-23,252	859	-272	-754	-39,280	-197	19,989	334
Switzerland	98,302	-32,303	265,643	139,149	16,639	21,130	26,799	17,069	-7,215	-7,362	1,444
Turkey	79	36	391	145	26	-5	22	77	71	-29	24
U.S.S.R.	-	-	-	3	-	-	-	-	-	-	-
United Kingdom	79,027	-12,228	143,358	41,367	-9,283	18,718r	-29,798	18,299	38,090	16,739	-2,943
Yugoslavia	-165	-26	-2	-13	-	-	-	-	-	-	2
Other Europe	23,161	-3,624	23,644	-5,230	1,508	800	1,770	863	420	271	-294
Total Europe	291,273	-40,197	745,282	198,182	19,633	39,552r	19,483r	-10,301	27,492	34,628	-544
Canada	-8,357	-202,213	80,696	-81,890	-554	-7,160	-27,988	-7,617	-14,925	-16,312	-10,196
Latin America:											
Argentina	1,255	281	3,385	-722	-454	-339	-465	200	4	-134	351
Bolivia	-448	-333	169	113	-12	33	-29	43	4	6	-11
Brazil	869	-623	2,147	2,594	183	675	1,403	1,210	570	-707	537
Chile	963	-2,601	-497	1,762	-59	48	-305	537	16	52	342
Colombia	1,292	410	1,094	62	-166	54	-34	191	-20	53	13
Cuba	-8,738	-68,517	-2,276	-43,437	399	-46	6	-130	208	25	32
Dominican Republic	-20	232	379	1,249	159	62	379	116	191	-15	88
Guatemala	408	1,656	292	941	-146	-1	47	87	125	235	23
Mexico	2,028	2,561	1,321	-990	260	-176	219	-905	437	2,039	982
Netherlands Antilles and Surinam	3,810	25,546	19,538	22,425	-118	2,888	5,041	-42	1,000	-825	-570
Panama, Republic of	524	-726	2,912	2,948	-2,168	2,704	468	1,313	417	549	2,073
Peru	257	-879	1,449	533	176	526	-53	267	186	-207	147
El Salvador	124	-181	-256	-265	7	18	18	-4	2	-3	-
Uruguay	4,185	-2,533	9,514	-888	-101	271	1,788	704	-229	-782	53
Venezuela	1,483	-1,210	8,841	4,071	467	1,434	713	535	220	702	595
Other Latin America	125	917	-1,227	-506	3,381	19,701	95	8,717	35	21,656	565
Total Latin America	8,117	-46,000	46,785	-10,110	1,808	27,852	9,291	12,839	3,166	22,644	5,220
Asia:											
China Mainland	219	-403	-2	43	-21	-31	-29	10	-17	28	6
Hong Kong	-2,335	4,231	18,454	9,791	5,390	6,691	2,495	-519	3,111	1,855	329
India	-453	-1,389	1,044	39,839	-3,994	3,013	1,030	-3,992	2,955	-2,969	-36
Indonesia	85	58	1,156	-1,032	17	-9	10	39	29	25	-39
Iran	94	174	186	215	-98	-72	65	-35	40	7	1
Israel	-181	91	1,281	-74	107	-276	-29	107	47	-55	26
Japan	-1,694	-572	981	558	-94	-15	-61	59	33	17	-27
Korea, Republic of	2	-2	22	9	-6	-	14	15	18	-5	2
Philippines	-756	-1,993	505	-1,347	252	-109	83	24	92	-14	201
Taiwan	-493	-1,091	-1,357	-1,504	-112	-30	78	-65	5	-56	-201
Thailand	545	58	-369	99	23	4	-22	53	13	-	49
Other Asia	9,577	3,542	23,832	536	568	798	666	565	357	15	368
Total Asia	4,610	2,704	45,733	47,133	2,032	9,964	4,300	-3,739	6,683	-1,152	679
Other countries:											
Australia	-174	150	-323	-648	-10	153	1	-23	48	26	-97
Congo, Republic of the 1/	60	-48	45	62	1	-	4	3	-	-	-
Egyptian Region - U.A.R. 2/	77	105	44	-191	12	-3	1	6	-15	-	-
Union of South Africa	441	129	187	769	-11	-36	15	33	3	-2	-59
All other	3,149	-786	18,881	-13,331	-39	435	-809	352	93	-11	451
Total other countries	3,553	-450	18,834	-13,339	-47	549	-788	371	129	13	295
International	-157,420	283,453	187,023	238,440	-4,864	-41,112	-9,853	1,946	1,167	115,876	1,218
Grand total	141,776	-2,703	1,124,353	378,416	18,008	29,645r	-5,555r	-6,501	23,712	155,697	-3,328

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961						
	1957	1958	1959	1960	March	April	May	June	July	August p	September p
Europe:											
Austria	2,402	-18,018	-137	197	1,909	-	15	-2	9	94	1,501
Belgium	602	21,299	7,500	14,385	-1,108	-637	442r	541	456	-1,110	-1,182
Czechoslovakia	-	-3	-	-	-	-	-	-587	-	-	-
Denmark	3,387	3,256	-13,630	177	-4,997	-2,820	339	8	-21	121	-22
Finland	288	5,102	5,021	3,282	77	-411	2	-	-	-	865
France	17,602	18,912	-93,465	10,325	-5,192	-1,514	-3,790	-12,093	-923	-1,394	-1,731
Germany, Federal Republic of	203,837	99,082	47,539	-41,730	-2,134	-3,836	-2,561	-1,167	10,357	-479	-10,151
Greece	885	-912	-552	-1,564	-3	-	-1	3	-44	-96	-69
Italy	4,585	7,345	-35,375	26,968	29	-103	-682	1,595	-1,044	81	3,357
Netherlands	-8,641	-234,089	-32,383	-87,643	-7,882	-2,418	-3,539	2,297	-3,336	-3,296	-2,498
Norway	9,065	-16,325	1,449	-6,819	2,434	1,768	-15,962	1,845	1,687	694	2,530
Poland	-4	-7	-	-	-	-	-	1	-	-11	-
Portugal	358	3,513	407	414	17	178	62	-7	-17	-51	154
Rumania	-5	-	-	-	-	-	-	-	-	-	-
Spain	66	-57	-739	1,409	-624	-243	-57	-48	-257	-812	3,733
Sweden	519	691	-10,643	5,271	-518	6	-630	-363	-260	-152	232
Switzerland	27,904	92,200	51,384	-5,871	-7,218	-2,503	344	-1,607	208	-2,028	-3,661
Turkey	17	-16	336	182	2	13	-22	3	2	-120	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	3,909	-27,801	17,726	-1,384	3,365	670	-1,675	-2,463	511	-1,664	-1,794
Yugoslavia	35	24	500	500	-	-	-	-	-	-	-500
Other Europe	-35,745	-26,268	5,348	-35,339	-1,692	3,296	1,774	-5,019	4,571	7	4,118
Total Europe	231,066	-72,072	-49,714	-117,320	-23,535	-8,554	-25,941r	-17,063	11,899	-10,216	-5,118
Canada	-552,127	-543,274	-443,009	-195,849	-42,150	-55,097	-49,731	-23,475	-66,298	-5,309	5,640
Latin America:											
Argentina	-370	-442	-92	3,154	-136	132	15	-315	-154	-148	3,80[illegible]
Bolivia	292	69	24	47	6	-10	2	-	-	-35	180
Brazil	8,697	4,979	7,804	5,864	178	649	-2,194	3,235	689	362	-23[illegible]
Chile	913	812	2,291	631	177	163	74	-144	195	203	175
Colombia	3,339	2,421	2,437	4,168	-3	16	-963	699	184	52	-1,10[illegible]
Cuba	806	-152	-588	-5,551	73	33	3	-5	-14	-	1
Dominican Republic	-350	-80	12	614	124	76	16	-	-	41	5
Guatemala	-14	-60	21	2	5	-	-1	9	4	11	10
Mexico	13,488	17,060	507	-53,597	183	214	-673	-43	325	285	5,924
Netherlands Antilles and Surinam	176	1,547	1,790	3,492	776	784	42	549	-356	-141	-2,894
Panama, Republic of	106	-13,669	-3,599	-34,435	-165	146	1,647	-454	-317	-233	4
Peru	-2,310	-443	-134	-1,760	-17	-41	-138	19	102	55	157
El Salvador	-72	-703	2,443	-1,080	-	-	-	-	-	-	-
Uruguay	-1,642	3,532	1,913	-3,034	-512	-80	-618	-813	-199	-290	-17
Venezuela	-8,045	253	1,321	688	152	309	-656	-210	-14	147	-2,692
Other Latin America	95	-10,266	-4,905	-26,634	-1,214	-22,479	-2,100	595	56	272	-926
Total Latin America	15,109	4,858	11,245	-107,431	-373	-20,088	-5,544	3,122	501	581	2,394
Asia:											
China Mainland	-103	8	59	-52	-	-	-	-	-	-	-
Hong Kong	14,490	28,318	15,283	1,513	-68	-149	70	-118	-627	51	-361
India	-	-50	151	-15	-1	1	-4	10	-	-	-
Indonesia	72	42	24	26	-	-	-	-	-	-	-[illegible]
Iran	-5	1,015	-30	-2,117	-6	-3	-6	3	-	-	-1,95[illegible]
Israel	-50,564	-46,677	-50,536	-48,113	-4,889	-3,376	-3,537	-6,225	-3,820	-2,318	-1,126
Japan	677	598	-32,736	763	-5,538	-15,165	-18,935	15,958	-885	-397	-1,814
Korea, Republic of	10	-	-	-	-	-	-	-	-	-	-
Philippines	659	-693	1,782	1,879	-3	14	16	9	13	33	-7
Taiwan	-25	-52	-370	-3	1	-	-	-453	-	-	-
Thailand	-525	-185	-955	553	-	-	1	-	3	-	350
Other Asia	-9,874	-27,167	-29,326	4,939	-43	-10	-6	33	16	22	-1,739
Total Asia	-45,188	-44,843	-96,654	-40,627	-10,547	-18.688	-22,401	9,217	-5,300	-2,609	-6,661
Other countries:											
Australia	6,051	-44,434	-18,166	-43,094	-1,118	-358	-780	-2,056	-25,517	462	-4,521
Congo, Republic of the 1/	283	-16,099	-6	-16	6	-	-	-	-	-	-
Egyptian Region - U.A.R. 2/	-308	-	-356	-	-	-	-	-	1	3	-
Union of South Africa	5,633	-66,917	9,067	8,535	-428	339	-402	-799	-4,441	-13	282
All other	1,221	-22,175	-5,554	-1,869	-20	4	2	260	52	60	-18,060
Total other countries	12,880	-149,625	-15,015	-36,444	-1,560	-15	-1,180	-2,595	-29,905	512	-22,29[illegible]
International	-383,783	-557,576	-156,583	-147,046	-2,825	2,773	1,235	-15,387	2,753	5,923	3,797
Grand total	-722,143	-1,362,532	-749,730	-644,717	-80,990	-99,669	-103,562r	-46,181	-86,350	-11,118	-22,247

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of September 30, 1961

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	226,652	224,669	217,087	-	7,582	1,347	1,333	-	14	36
Belgium	312,543	270,813	251,240	11,190	8,383	41,5[illegible]	31,790	336	[illegible]	1[illegible]
Czechoslovakia	971	708	596	-	112	263	263	-	-	-
Denmark	48,180	41,258	14,565	25,700	993	6,898	6,339	45	14	24
Finland	38,677	86,895	49,164	35,300	6,431	1,692	1,692	-	-	[illegible]
France	889,538	837,186	270,408	532,310	34,408	51,354	45,078	[illegible],874	[illegible]7	[illegible]
Germany, Federal Republic of	2,756,236	2,715,875	282,070	2,045,100	388,705	35,903	20,218	[illegible],088	[illegible]	4,418
Greece	43,222	27,843	20,805	7,000	38	15,379	15,379	-	-	-
Italy	1,151,414	1,126,313	144,339	802,890	179,084	24,565	20,[illegible]50	3,590	[illegible]	[illegible]
Netherlands	223,188	194,188	119,724	63,728	10,736	28,843	23,990	1,373	480	1[illegible]
Norway	104,561	72,821	52,370	15,000	5,451	31,689	30,915	338	[illegible]	[illegible]
Poland	6,779	6,022	5,890	-	132	757	738	19	-	-
Portugal	85,868	45,294	43,370	-	1,924	40,574	38,856	86	1,[illegible]	-
Rumania	936	660	630	-	30	276	276	-	-	-
Spain	128,362	107,930	106,899	-	1,031	20,410	20,025	6	3[illegible]	[illegible]
Sweden	386,223	377,027	94,335	242,000	40,692	9,126	8,926	200	-	[illegible]
Switzerland	705,233	595,426	363,280	84,567	147,579	101,863	69,442	11,331	21,090	7,944
Turkey	18,812	17,074	17,035	-	39	1,738	1,718	-	20	-
U.S.S.R.	6,909	6,662	6,554	-	108	247	247	-	-	-
United Kingdom	2,620,459	2,279,229	1,031,060	1,164,481	83,688	301,888	139,[illegible]55	50,504	112,129	39,342
Yugoslavia	8,474	7,906	7,501	-	405	568	568	-	-	-
Other Europe	416,780	371,739	84,828	86,540	200,371	11,480	10,209	370	901	33,561
Total Europe	10,329,417	9,413,538	3,179,810	5,115,806	1,117,922	728,419	497,807	73,195	157,417	87,466
Canada	2,647,548	2,304,041	1,799,737	577,234	17,070	241,599	192,202	32,613	16,784	11,908
Latin America:										
Argentina	252,500	180,437	140,734	33,500	6,203	71,990	70,178	70	1,742	73
Bolivia	22,672	6,814	6,811	-	3	15,855	15,777	13	65	3
Brazil	263,254	129,943	123,885	200	[illegible],858	133,272	125,919	333	7,020	39
Chile	129,966	84,853	84,595	-	258	45,070	44,317	108	645	43
Colombia	136,669	67,486	64,696	200	2,590	69,181	68,655	-	526	2
Cuba	45,387	2,058	2,058	-	-	43,329	41,983	95	1,251	-
Dominican Republic	29,085	10,738	10,695	-	43	18,347	18,149	36	162	-
Guatemala	45,899	28,142	19,613	1,000	7,529	17,757	17,575	65	117	-
Mexico	413,240	248,406	229,410	10,000	8,996	164,496	159,297	2,839	[illegible],360	338
Netherlands Antilles & Surinam	87,038	51,842	35,574	4,269	11,999	35,169	29,[illegible]72	1,122	4,475	27
Panama, Republic of	79,003	14,427	13,617	-	810	64,575	59,093	756	4,726	[illegible]
Peru	75,628	33,012	32,899	-	113	42,597	40,491	67	2,039	19
El Salvador	25,927	7,157	5,522	1,500	135	18,770	18,763	7	-	-
Uruguay	48,879	19,485	17,809	-	1,676	29,387	24,525	650	4,212	7
Venezuela	447,885	248,036	247,672	-	364	199,452	194,722	1,589	3,141	397
Other Latin America	254,070	151,895	114,368	20,952	16,575	100,520	94,851	4,102	1,[illegible]67	1,655
Total Latin America	2,357,102	1,284,731	1,149,958	71,621	63,152	1,069,767	1,023,867	11,852	34,048	[illegible]
Asia:										
China Mainland	34,830	28,855	28,774	81	-	5,975	5,969	6	-	-
Hong Kong	54,697	27,680	22,727	-	4,953	26,977	25,860	60	1,057	4
India	85,543	77,686	29,611	41,300	6,775	5,920	5,618	300	2	[illegible]
Indonesia	74,645	73,934	64,366	9,430	138	2,711	2,711	-	-	-
Iran	37,357	31,060	31,054	-	6	6,293	6,293	-	-	-
Israel	62,196	57,513	32,602	2,450	22,461	4,683	4,683	-	-	-
Japan	1,649,283	1,627,878	1,389,111	457,905	80,862	21,383	17,716	180	3,487	[illegible]
Korea, Republic of	[illegible]	192,147	189,491	150	2,504	1,584	1,584	-	-	-
Philippines	152,972	131,984	116,038	-	15,946	20,087	19,539	548	200	[illegible]
Taiwan	90,081	84,679	82,808	10	1,861	5,402	5,401	-		-
Thailand	239,604	[illegible]	67,421	164,847	6,303	2,979	2,979	-	-	[illegible]
Other Asia	223,968	181,960	128,495	36,039	17,326	42,826	36,439	78	4,304	[illegible]
Total Asia	2,900,005	2,791,843	1,980,497	712,210	159,141	[illegible]	134,792	972	[illegible]	[illegible]
Other Countries:										
Australia	86,4[illegible]	83,182	42,473	37,400	3,20[illegible]	[illegible]	[illegible]	11	199	40[illegible]
Congo, Republic of the 1/	[illegible]	41,4[illegible]	20,104	4,50[illegible]	16,8[illegible]	1,[illegible]	1,[illegible]	-	[illegible]	
Egyptian Region - U.A.R. 2/	4,741	13,989	12,04[illegible]	13[illegible]	1,70[illegible]	[illegible]	6[illegible]	-		
Union of South Africa	4[illegible],481	41,714	41,604	-	12	3,812	[illegible],13[illegible]	110		[illegible]
All Other	[illegible]	150,88[illegible]	140,73[illegible]	5,1[illegible]8	[illegible]	32,8[illegible]	[illegible],2[illegible]4	40[illegible]		
Total other countries	[illegible]76	331,0[illegible]3	256,96[illegible]	47,193	26,86[illegible]	41,6[illegible]	38,[illegible]4			
International	[illegible]	[illegible]	413,4[illegible]8	[illegible],018,741	[illegible]	[illegible]	-	[illegible]		
Grand total	[illegible],943,146	[illegible]	8,6[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]		

1/ Formerly Belgian Congo.
2/ Data on liabilities to the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of September 30, 1961 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	2,530	2,330	441	-	1,386	503	200	200	-
Belgium	10,371	9,273	1,566	317	7,152	238	1,098	1,094	4
Czechoslovakia	1,592	1,592	1,560	1	31	-	-	-	-
Denmark	9,752	9,280	125	1,843	2,114	5,198	472	472	-
Finland	15,750	15,618	786	186	1,471	13,175	132	13[illegible]	-
France	34,453	31,577	2,897	5,069	10,587	13,024	2,876	2,482	394
Germany, Federal Republic of	146,459	131,837	25,044	60,653	21,610	24,530	14,622	13,465	1,157
Greece	6,815	6,815	395	2,243	4,177	-	-	-	-
Italy	34,067	32,430	7,246	4,726	16,980	3,478	1,637	1,482	155
Netherlands	44,951	38,920	6,329	21,808	8,104	2,679	6,031	5,816	215
Norway	13,318	12,394	1,184	675	1,948	8,587	924	436	488
Poland	5,992	5,992	92	129	1,037	4,734	-	-	-
Portugal	1,871	1,793	257	31	1,055	450	78	78	-
Rumania	47	47	-	-	47	-	-	-	-
Spain	7,105	6,450	2,469	962	1,421	1,598	655	654	1
Sweden	14,834	13,619	1,339	552	5,859	5,869	1,215	1,193	22
Switzerland	66,667	38,945	11,621	13,677	8,035	5,612	27,722	9,392	18,330
Turkey	31,212	31,207	27,105	33	4,069	-	5	5	-
U.S.S.R.	172	170	-	-	168	2	2	2	-
United Kingdom	182,993	76,410	22,003	1,582	13,149	39,676	106,583	77,577	29,006
Yugoslavia	8,445	8,445	4,712	6	1,242	2,485	-	-	-
Other Europe	11,592	11,197	2,010	4,281	4,601	305	395	394	1
Total Europe	650,988	486,341	119,181	118,774	116,243	132,143	164,647	114,874	49,773
Canada	455,567	259,594	18,682	193,874	9,863	37,175	195,973	72,899	123,074
Latin America:									
Argentina	161,502	150,168	16,179	24,797	40,035	69,157	11,334	11,073	261
Bolivia	5,162	5,162	72	272	4,636	182	-	-	-
Brazil	179,931	144,698	65,950	27,398	36,391	14,959	35,233	35,020	213
Chile	116,571	116,434	46,322	22,512	16,006	31,594	137	12	1[illegible]
Colombia	89,623	89,575	9,167	12,838	26,649	40,921	48	47	1
Cuba	19,455	19,423	-	1,697	17,723	3	32	19	13
Dominican Republic	12,171	12,171	4,700	1,343	4,008	2,120	-	-	-
Guatemala	15,911	15,900	2,407	1,393	6,628	5,472	11	-	11
Mexico	383,556	378,507	125,314	71,344	34,806	147,043	5,049	3,046	2,003
Netherlands Antilles and Surinam	6,107	6,107	178	3,966	1,933	30	-	-	-
Panama, Republic of	30,186	30,136	1,398	18,663	6,210	3,915	-	-	-
Peru	67,712	67,560	3,039	10,714	22,872	30,935	152	121	31
El Salvador	15,329	15,323	504	733	5,331	8,755	6	-	6
Uruguay	38,537	38,526	4,445	3,819	4,591	25,671	11	11	-
Venezuela	137,190	135,165	14,898	24,727	73,208	22,332	2,025	628	1,397
Other Latin America	72,075	71,951	7,744	15,147	28,668	20,392	124	109	15
Total Latin America	1,351,018	1,296,856	302,317	241,363	329,695	423,481	54,162	50,086	4,076
Asia:									
China Mainland	1,704	1,699	1,668	-	31	-	5	5	-
Hong Kong	10,366	10,348	4,200	2,110	2,752	1,286	18	18	-
India	8,256	7,718	1,919	255	4,775	769	538	284	2[illegible]
Indonesia	447	447	157	-	290	-	-	-	-
Iran	34,729	33,627	2,593	10	30,067	957	1,102	1,096	6
Israel	30,618	30,618	3,249	2,523	3,075	21,771	-	-	-
Japan	1,288,009	1,262,998	162,933	2,470	135,526	962,069	25,011	24,968	43
Korea, Republic of	3,272	3,272	4	-	3,268	-	-	-	-
Philippines	38,435	38,430	34,979	913	687	1,851	5	5	-
Taiwan	10,107	10,107	1,571	60	817	7,659	-	-	-
Thailand	31,568	31,568	12,730	673	3,851	14,314	-	-	-
Other Asia	120,799	120,420	98,586	2,392	17,090	2,352	379	289	90
Total Asia	1,578,310	1,551,252	324,589	11,406	202,229	1,013,028	27,058	26,665	39[illegible]
Other countries:									
Australia	26,745	24,096	1,726	2,479	11,318	8,573	2,649	733	1,916
Congo, Republic of the 2/	3,492	3,450	1,937	-	1,513	-	42	42	-
Egyptian Region-U.A.R. 3/	12,800	12,642	5,577	-	529	6,536	158	158	-
Union of South Africa	19,118	18,823	2,518	7	8,207	8,091	295	258	37
All Other	26,096	25,564	722	4,665	18,903	1,274	532	163	369
Total other countries	88,251	84,575	12,480	7,151	40,470	24,474	3,676	1,354	2,3[illegible]
International	-	-	-	-	-	-	-	-	-
Grand total	4,124,134	3,678,618	777,249	572,568	698,500	1,630,301	449,516	265,878	179,638

1/ Excludes convertible currencies held by U. S. monetary authorities.
2/ Formerly Belgian Congo.
3/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During September 1961

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,699	-	-	198	1,501	-	111	-	-	111	-	-
Belgium	6,187	15	5	3,209	2,868	90	6,578	72	133	2,233	3,720	[illegible]
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1,184	15	25	139	1,003	2	1,349	30	35	257	1,021	6
Finland	2,625	-	-	-	2,625	-	1,760	-	-	-	1,760	-
France	11,330	11	271	9,361	1,065	622	11,368	10	177	7,763	1,101	2,317
Germany, Federal Republic of	29,525	96	43	7,695	20,670	1,021	35,804	29	37	3,896	28,801	3,041
Greece	1,074	-	-	73	1,000	1	1,437	-	-	367	1,001	69
Italy	9,478	-	59	2,520	6,648	251	6,071	28	525	1,976	2,931	611
Netherlands	13,697	6	435	9,715	333	3,208	14,279	31	1,536	6,673	804	5,235
Norway	3,628	9	58	619	2,830	112	8,699	7,008	456	823	271	141
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	297	-	50	84	138	25	87	-	-	78	9	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	5,340	-	13	1,255	4,062	10	1,145	-	26	780	32	307
Sweden	1,719	-	645	32	1,040	2	1,153	-	290	53	801	9
Switzerland	80,426	422	2,085	68,714	7,422	1,783	82,643	591	2,110	67,076	8,601	4,265
Turkey	55	-	-	55	-	-	31	-	15	16	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	50,706	7,026	2,107	34,526	3,247	3,800	55,443	11,643	3,791	31,168	5,200	3,641
Yugoslavia	3	-	-	3	-	-	501	-	-	1	500	-
Other Europe	8,853	69	139	1,197	7,384	64	5,029	2	236	1,461	3,283	47
Total Europe	227,826	7,669	5,935	139,395	63,836	10,991	233,488	19,444	9,367	124,732	59,836	20,109
Canada	92,650	11,370	8,317	27,007	17,481	28,475	97,206	4,986	18,464	33,440	9,850	30,466
Latin America:												
Argentina	5,132	-	2	1,088	4,012	30	975	6	15	718	162	74
Bolivia	251	-	-	52	191	8	82	-	-	63	19	-
Brazil	1,906	-	-	1,808	71	27	1,604	14	7	1,250	4	329
Chile	964	-	68	711	179	6	447	-	22	415	-	10
Colombia	252	-	-	192	42	18	1,343	1	-	178	1,150	14
Cuba	59	-	-	58	1	-	26	-	-	26	-	-
Dominican Republic	605	-	-	145	450	10	512	-	-	57	455	-
Guatemala	87	-	3	74	-	10	54	-	-	54	-	-
Mexico	9,873	150	125	3,430	6,040	128	2,967	120	234	2,369	37	207
Netherlands Antilles and Surinam	2,602	408	91	1,795	172	136	6,066	298	764	1,802	3,144	58
Panama, Republic of	5,615	105	183	5,055	117	155	3,538	5	356	2,909	212	56
Peru	975	150	-	565	-	260	671	2	-	566	63	40
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	2,778	1	106	2,372	38	261	2,742	75	66	2,285	144	172
Venezuela	1,990	-	-	1,754	122	114	4,087	20	56	1,083	2,915	13
Other Latin America	3,625	1,200	109	1,760	377	179	3,986	686	506	1,312	1,473	9
Total Latin America	36,714	2,014	687	20,859	11,812	1,342	29,100	1,227	2,026	15,087	9,778	982
Asia:												
China Mainland	29	-	-	29	-	-	23	-	-	23	-	-
Hong Kong	10,409	-	12	10,236	91	70	10,441	-	2	9,917	285	237
India	44	-	-	44	-	-	80	-	24	56	-	-
Indonesia	52	-	-	52	-	-	98	-	-	91	-	7
Iran	67	3	-	59	-	5	2,023	1	-	60	1,960	[illegible]
Israel	2,123	4	4	69	2,046	-	3,223	14	-	37	2,859	313
Japan	2,574	-	7	152	2,384	31	4,415	10	33	143	3,177	1,062
Korea, Republic of	2	-	-	2	-	-	-	-	-	-	-	-
Philippines	243	-	-	230	8	5	49	-	-	29	-	20
Taiwan	19	-	-	19	-	-	220	201	-	19	-	-
Thailand	2,564	-	-	64	2,500	-	2,165	-	-	15	2,150	-
Other Asia	6,964	-	19	1,657	5,250	38	8,335	15	4	1,289	7,023	4
Total Asia	25,090	7	42	12,613	12,279	149	31,072	241	63	11,679	17,454	1,63[illegible]
Other countries:												
Australia	2,177	-	-	33	2,017	127	6,795	-	-	130	1,750	[illegible]
Congo, Republic of the 1/	-	-	-	-	-	-	-	-	-	-	-	-
Egyptian Region - U.A.R. 2/	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	2,291	-	-	45	2,185	61	2,068	-	-	104	1,961	3
All other	2,242	-	100	582	1,549	11	19,851	-	-	231	19,620	-
Total other countries	6,710	-	100	660	5,751	199	28,714	-	-	465	23,331	4,918
International	113,021	1,221	75	240	111,460	25	108,006	-	-	318	107,688	-
Grand total	502,011	22,281	15,156	200,774	222,619	41,181	527,586	25,898	29,920	185,721	227,937	58,110

1/ Formerly Belgian Congo.
2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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