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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting basis is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

Treasury Bonds Sold to Syndicate

A new issue, designated Treasury bonds of 1988-93, was sold in the amount of $250 million, to a syndicate on January 8, 1963, on the basis of competitive bidding. The winning bid was $99.85111 per $100 of face amount for a 4 percent coupon, which resulted in a net basis cost to the Treasury of 4.008210 percent, calculated to maturity. The syndicate reoffered the bonds to the public at par. On January 2 the Treasury had offered bidders the option of bidding upon either a 4 percent or 4-1/8 percent coupon rate. Each bidder could submit only one bid which was to specify one of the two coupon rates. The successful bidder was required to make a bona fide reoffering of all the bonds.

The winning syndicate was headed by C. J. Devine & Co., Salomon Brothers & Hutzler, Bankers Trust Company, The Chase Manhattan Bank, First National City Bank, Chemical Bank New York Trust Company, The First National Bank of Chicago, and 68 others.

The three other bidders and their bids were:

A syndicate headed by Morgan Guaranty Trust Company of New York, Bank of America--National Trust and Savings Association, Blyth & Co., Inc., Halsey, Stuart & Co., inc., and Aubrey G. Lanston & Co., Inc., and 47 others: $99.85100 for a 4 percent coupon, resulting in a net basis cost of money of 4.008216 percent;

A syndicate headed by the First Boston Corporation, Continental Illinois National Bank and Trust Company of Chicago, Discount Corporation of New York, and 80 others: $99.71014 for a 4 percent coupon, resulting in a net basis cost of money of 4.016334 percent; and

C. F. Childs and Company, Incorporated: $100.00000 for a 4-1/8 percent coupon, resulting in a net basis cost of money of 4.124621 percent.

Secretary of the Treasury Dillon, in comment, said,

"The bidding by the four syndicates indicates that the market has responded with keen interest to this first offering of bonds at competitive bidding and has provided the base for the potential development of an important new instrument for debt management. The winning bid is highly satisfactory to the Treasury from the standpoint of interest cost; the second bid was within $275 of the winning bid.

"The experience in the distribution of these securities, of course, will be of great interest to the Treasury in demonstrating the efficacy of this approach to the wider distribution of Treasury offerings for cash in the long-term area.

"The bidding of the various syndicates indicates their combined judgment that borrowing of this amount can be readily fitted into the existing rate structure. It clearly indicates that it is possible for the Treasury to tap the long-term market in this amount with a minimum impact on the supply of funds related to the needs of the economy."

Regulations governing the sale of Treasury bonds through competitive bidding were issued on December 17, 1962, and were published in the Federal Register dated December 18, 1962. They comprehended the basic features of the bonds except, principally, the maturity period, coupon rates, and interest dates; and the rules governing bids, awards, payment, and delivery. These regulations were the culmination of the Treasury announcement on September 13 of its intention to test this technique, a public meeting on the plan on October 17 conducted in New York City by the Under Secretary of the Treasury for Monetary Affairs, and a notice of proposed rule making governing the sale, which was published in the Federal Register of November 16.

Four criteria were cited by the Treasury in the regulations issued December 17, as relevant to the judgment which it would have to make in any specific case as to whether a bona fide reoffering had been made:

1. The bonds could not be taken down for the underwriter's own investment or trading accounts until a good faith reoffering had been made and the underwriter had been unable to sell all of the bonds to the investing public at an established reoffering price. Individual syndicate members could not take down the bonds for their own investment or trading accounts until the syndicate, after making a good faith effort to sell all of the bonds to the investing public at the reoffering price, was dissolved and the unsold bonds distributed among the syndicate members.

2. The opportunity to obtain bonds from the underwriter had to be open to all investors (except members of competing underwriting groups).

3. Liability to the United States would be borne solely by the successful bidder, and purchasers of the bonds on the reoffering would have no underwriting liability to the United States.

4. Underwriters could, of course, obtain indications of interest from investors prior to the bidding but had to give investors the right to withdraw from any such previous arrangements made with them when the terms of the reoffering became known.

On December 20, 1962, the Secretary of the Treasury issued a public notice of invitation for bids on the Treasury bonds of 1988-93. The accompanying announcement stated that a supplemental notice, to be published on January 2, 1963, would set forth the provisions relating to the coupon rate or rates of interest upon which bids would be received. It also stated that bidders must file a notice of intent to bid at the Federal Reserve Bank of New York not later than 12:00 noon, eastern standard time, on January 4, 1963. Terms of the bond issue other than the coupon rates also were given.

The public notice of invitation to bid, on December 20, stated that the bonds would be offered only as a single block on a competitive bid basis. The bid accepted was to be the one resulting in the lowest basis cost of money computed from the date of the bonds to the date of maturity determined in accordance with the terms of the invitation, or any supplement or amendment thereto. Provisions were made also in event of bids which might result in identical basis costs of money computed to maturity.

A bid submitted by a syndicate was required to be supplemented by a list of its members which must specify the amount of each member's underwriting participation.

Treasury Financing Operations - (Continued)

Each bidder could submit only one bid, which had to be for the purchase of all of the bonds described. The price to be paid to the United States by the bidder was required to be expressed as a percentage of the principal amount of the bonds and not to exceed five decimals, e.g., 100.01038 percent. Each bid was required to be accompanied by a payment to the Federal Reserve Bank of New York, as fiscal agent of the United States, of an amount equal to 3 percent of the principal amount of the bonds in immediately available funds. The bids and the names of the bidders were to be considered as matters of public record, including, in the case of a syndicate, the names of the members and the amount of each member's underwriting participation.

When the successful bidder was announced, his deposit was to be retained as security for the performance of his obligation and applied toward payment of the bonds. Thereafter, the deposits of all other bidders were to be returned immediately. No interest was to be allowed on any of the deposits.

The 4 percent bonds of 1988-93 are dated January 17, 1963, and bear interest from that date at the rate of 4 percent per annum, payable on a semiannual basis on August 15, 1963, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature February 15, 1993, but may be redeemed at the option of the United States on and after February 15, 1988, at par and accrued interest, on any interest day, on four months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe.

Bearer bonds with interest coupons attached and bonds registered as to principal and interest were issued in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

If the bonds are owned by a decedent at the time of his death and thereupon constitute a part of his estate, they will be redeemed at par and accrued interest at the option of the representative of the estate, provided the Secretary of the Treasury is authorized by the decedent's estate to apply the entire proceeds of redemption to payment of the Federal estate taxes on each decedent's estate.

One-Year Bills Increased

On January 2, 1963, the Treasury Department announced an offering on January 9 for $2.5 billion, or thereabouts, of 365-day Treasury bills for cash and in exchange for $2.0 billion of Treasury bills maturing January 15, 1963.

Tenders totaled $5,244 million, of which $2,496 million, on the basis of preliminary reports, was accepted at the average bank discount rate of 3.015 percent. Noncompetitive tenders for $400,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids. These amounted to $243 million.

Payment for accepted tenders was required to be made or completed on January 15, 1963, in cash or other immediately available funds, or in a like face amount of the Treasury bills maturing on January 15. Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions were not permitted to submit tenders except for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

The new one-year bills are dated January 15, 1963, and will mature January 15, 1964, when the face amount will be payable without interest. Issued in bearer form only the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Weekly Treasury Bills Also Increased

New weekly Treasury bills in December totaled $8.4 billion, which refunded $8.0 billion maturing and provided $0.4 billion in new cash. In the first half of the fiscal year 1963, by increasing the amounts of the weekly 3-month and 6-month bills the Treasury raised $4.5 billion of "new money." The four December issues of 91-day bills were for $1.3 billion each and the four 182-day bills were for $0.8 billion each. Average rates of discount on the bills are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1962 Dec. 6	1962 Sept. 6	2.861	1962 Dec. 6	2.945
13	13	2.807	13	2.861
20	20	2.860	20	2.900
27	27	2.893	27	2.924

1/ Bank discount basis.

Retirement Plan Bonds

The Secretary of the Treasury announced on January 10, 1963, the offering of United States Retirement Plan Bonds under the Self-Employed Individuals Tax Retirement Act of 1962. 1/ (The purpose of the legislation is to encourage the establishment of voluntary pension plans by self-employed individuals.) The bonds are available for investment only to (1) bond purchase plans and (2) pension and profit-sharing plans as described in the act. Applications for the new bonds were available at banks and other financial institutions in the week beginning January 21.

1/ Public Law 87-792, approved October 10, 1962.

Treasury Financing Operations - (Continued)

The bonds are sold at par in denominations of $50, $100, $500, and $1,000. The interest accrues through the increase in redemption values at the beginning of each half-year period, providing an investment yield of 3-3/4 percent per annum, compounded semiannually. Interest, together with principal, will be paid only upon redemption. The bonds bear interest from the first of the month in which the authorized issuing agent receives payment for them; bonds bought during January will bear interest from January 1, 1963. Purchases in any one year are limited to $5,000 in the name of one owner.

Bond purchase plans using the new retirement plan bonds and meeting the requirements of the new law will enjoy income tax advantages similar to those granted to pension and profit-sharing plans. Self-employed persons may deduct from income subject to tax up to $1,250 annually for contributions to their own retirement. When a self-employed person redeems his bond, he becomes liable for income tax purposes for the interest earned on the bond, and for the amount of the deduction taken for the year in which the bond was purchased. When an employee redeems his bonds, he is subject to tax for the interest on the bonds and any amount contributed by his employer. The bonds are subject to estate, inheritance, or other excise taxes, Federal and State.

The bonds cannot be redeemed until the owner reaches 59-1/2 years of age, except upon the owner's death or disability. The bonds cannot be transferred, sold, or used as collateral. Issued in registered form only, they must be registered in the name of the self-employed person or the employee for whom they are bought, in single ownership or beneficiary form. The bonds will be reissued to add, eliminate, or substitute a beneficiary; and also, if lost, stolen, or destroyed.

Like Series H savings bonds, the new bonds may be purchased at any Federal Reserve Bank or branch, or direct from the Office of the Treasurer of the United States, the only authorized issuing agents. Banks and other financial institutions will take applications for issue and redemption of these bonds, as for Series H bonds, for transmittal to the issuing agents.

Detailed information on the terms and conditions applicable to United States Retirement Plan Bonds are published in Treasury Department Circular, Public Debt Series, No.1-63.

The accompanying table shows how the retirement plan bonds bearing issue dates beginning January 1, 1963, by denomination, increase in redemption value during successive half-year periods following issue. The period to maturity is indeterminate in accordance with the provisions of the Treasury regulations governing these bonds. At a future date before January 1, 1983 (20 years after the issue date of the first bonds) this table will be extended to show redemption values for periods of holding of 20-1/2 years and beyond.

Treasury Financing Operations - (Continued)

Redemption values providing an investment yield of 3-3/4 percent per annum, compounded semiannually, on the purchase price from issue date to the beginning of each half-year period, for bonds bearing issue dates beginning January 1, 1963 1/

Issue price	$50.00	$100.00	$500.00	$1,000.00
Period after issue date	Redemption values during each half-year period (Values increase on first day of period shown)			
First 1/2 year.....	$ 50.00	$100.00	$500.00	$1,000.00
1/2 to 1 year.....	50.94	101.88	509.38	1,018.75
1 to 1-1/2 year.....	51.89	103.79	518.93	1,037.85
1-1/2 to 2 years.....	52.87	105.73	528.66	1,057.31
2 to 2-1/2 years.....	53.86	107.71	538.57	1,077.14
2-1/2 to 3 years.....	54.87	109.73	548.67	1,097.33
3 to 3-1/2 years.....	55.90	111.79	558.95	1,117.91
3-1/2 to 4 years.....	56.94	113.89	569.43	1,138.87
4 to 4-1/2 years.....	58.01	116.02	580.11	1,160.22
4-1/2 to 5 years.....	59.10	118.20	590.99	1,181.98
5 to 5-1/2 years.....	60.21	120.41	602.07	1,204.14
5-1/2 to 6 years.....	61.34	122.67	613.36	1,226.72
6 to 6-1/2 years.....	62.49	124.97	624.86	1,249.72
6-1/2 to 7 years.....	63.66	127.31	636.57	1,273.15
7 to 7-1/2 years.....	64.85	129.70	648.51	1,297.02
7-1/2 to 8 years.....	66.07	132.13	660.67	1,321.34
8 to 8-1/2 years.....	67.31	134.61	673.06	1,346.11
8-1/2 to 9 years.....	68.57	137.14	685.68	1,371.35
9 to 9-1/2 years.....	69.85	139.71	698.53	1,397.07
9-1/2 to 10 years.....	71.16	142.33	711.63	1,423.26
10 to 11 years.....	72.50	144.99	724.97	1,449.95
10-1/2 to 11 years.....	73.86	147.71	738.57	1,477.13
11 to 11-1/2 years.....	75.24	150.48	752.42	1,504.83
11-1/2 to 12 years.....	76.65	153.30	766.52	1,533.05
12 to 12-1/2 years.....	78.09	156.18	780.90	1,561.79
12-1/2 to 13 years.....	79.55	159.11	795.54	1,591.07
13 to 13-1/2 years.....	81.05	162.09	810.45	1,620.91
13-1/2 to 14 years.....	82.56	165.13	825.65	1,651.30
14 to 14-1/2 years.....	84.11	168.23	841.13	1,682.26
14-1/2 to 15 years.....	85.69	171.38	856.90	1,713.80
15 to 15-1/2 years.....	87.30	174.59	872.97	1,745.94
15-1/2 to 16 years.....	88.93	177.87	889.34	1,778.67
16 to 16-1/2 years.....	90.60	181.20	906.01	1,812.02
16-1/2 to 17 years.....	92.30	184.60	923.00	1,846.00
17 to 17-1/2 years.....	94.03	188.06	940.31	1,880.61
17-1/2 to 18 years.....	95.79	191.59	957.94	1,915.87
18 to 18-1/2 years.....	97.59	195.18	975.90	1,951.80
18-1/2 to 19 years.....	99.42	198.84	994.20	1,988.39
19 to 19-1/2 years.....	101.28	202.57	1,012.84	2,025.67
19-1/2 to 20 years.....	103.18	206.37	1,031.83	2,063.66
20 to 20-1/2 years.....	105.12	210.23	1,051.17	2,102.35

1/ Based on redemption values of $1,000 bond.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For unemployment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue	Customs	Miscellaneous receipts
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1962-Jan.....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85	198
Mar.....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104	161
Apr.....	445	4,330 6/	1,017 6/	5,793	729 6/	13	3	745	313	959	-	7,810	99	243
May.....	469	955	5,287	6,712	2,181	82	3	2,266	203	1,157	-	10,338	104	216
June....	5,377	1,985 6/	3,024 6/	10,387	1,001 6/	51	1	1,054	166	1,126	-	12,732	100	514
July....	525	299	1,199	2,022	436	12	1	450	175	1,106	-	3,752	103	685
Aug.....	431	169	5,298	5,898	1,699	86	1	1,786	166	1,188	-	9,039	107	300
Sept....	3,533	2,092	2,980	8,605	911	50	1	962	124	1,103	-	10,794	102	517
Oct.....	460	235 6/	1,156 6/	1,851	536 6/	14	1	551	178	1,150	-	3,731	120	218
Nov.....	412	117	5,195	5,723	1,129	77	1	1,208	139	1,125	-	8,195	114	225
Dec.....	3,450	407	3,131	6,987	600	51	1	652	132	1,136	-	8,906	94	553
1963 to date.	8,810	3,319	18,958	31,087	5,311	291	6	5,608	914	6,808	-	44,417	639	2,497

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal Revenue applicable to: Budget accounts	Refunds: Internal Revenue applicable to: Trust accounts	Refunds: Customs	Refunds: Other	Refunds: Total refunds	Less: Transfers of tax receipts to -: FOASI Trust Fund 8/	Transfers: Federal Disability Insurance Trust Fund 9/	Transfers: Railroad Retirement Account 10/	Transfers: Unemployment Trust Fund 11/	Transfers: Highway Trust Fund 12/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 13/	Net budget receipts 14/
1955.....	69,454	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763
1961.....	99,491	5,725 16/	224 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1962-Jan.....	5,959	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357
Feb.....	9,773	693	48	2	*	743	1,489	131	81	379	207	6,744	16	6,729
Mar.....	12,354	1,810	*	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104
Apr.....	8,153	1,414	*	2	*	1,417	672 6/	58 6/	13	3	230	5,761	7	5,754
May.....	10,658	1,091	6	3	*	1,101	2,012	169	82	1	264	7,029	5	7,024
June....	13,346	230	1	3	*	233	916 6/	85 6/	51	1	233	11,827	212	11,615
July....	4,340	162	-	3	*	165	400	36	12	1	281	3,645	78	3,566
Aug.....	9,445	185	5	3	*	193	1,564	135	86	1	332	7,134	45	7,089
Sept....	11,414	108	*	2	*	111	839	72	50	1	287	10,054	1	10,053
Oct.....	4,068	196	*	3	*	200	493 6/	43 6/	14	1	276	3,042	12	3,030
Nov.....	8,533	-10 17/	80	3	*	73	1,039	90	77	1	218	7,035	7	7,027
Dec.....	9,553	61	*	3	*	64	552	48	51	*	277	8,560	200	8,360
1963 to date.	47,553	702	86	17	*	805	4,887	424	291	4	1,672	39,469	343	39,126

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates from the 1964 Budget document, released January 17, 1963, will be shown in a subsequent issue of the Bulletin.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

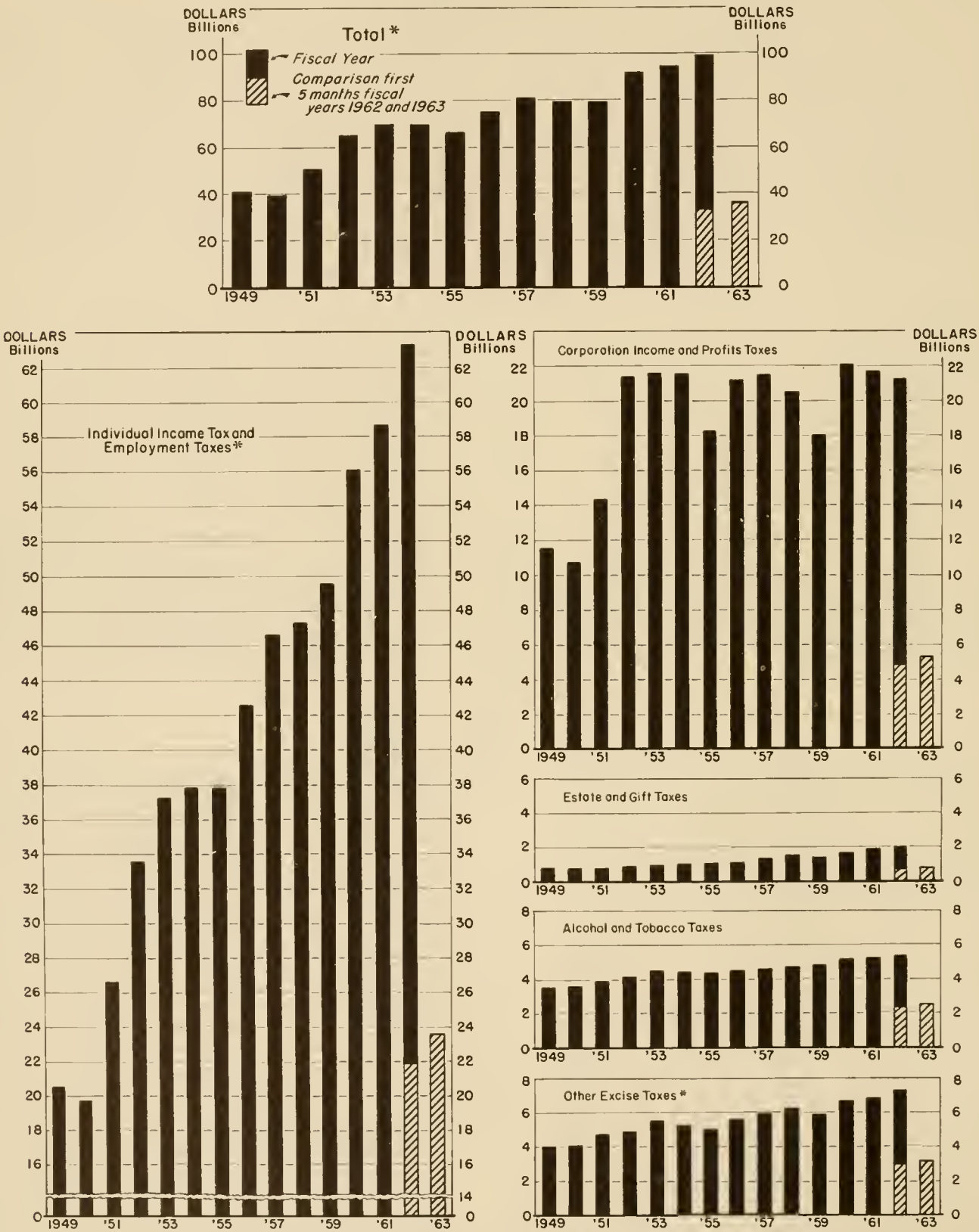
3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1961 p.495.

** Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"*

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1962-January	84	82	*	*	56	2	-	-	21	2	-	3	-	-
February	16	16	*	*	15	-	-	-	-	*	-	-	-	*
March	2	2	*	*	1	-	-	-	-	*	*	-	-	*
April	7	4	*	*	1	2	-	-	-	*	*	3	-	*
May	5	5	1	4	*	-	-	-	-	*	*	-	-	*
June	212	209	174	26	1	2	-	-	-	*	6	3	-	*
July	78	78	*	*	73	-	-	-	-	5	*	-	-	*
August	45	45	*	*	*	-	20	-	24	*	1	-	-	*
September	1	1	*	*	*	-	-	-	-	*	*	-	-	-
October	12	8	2	*	1	3	-	-	-	*	2	4	-	-
November	7	7	5	*	*	-	-	-	-	-	2	-	-	-
December	200	200	172	27	*	-	-	-	-	*	1	-	-	-
1963 to date	343	339	180	27	75	3	20	-	24	5	6	4	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 11.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.

* Less than $500,000.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of November 30, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1962 1/ 2/	Additional, fiscal year 1963 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	79	147	-	9	156	-
The Judiciary	5	61	-	-	61	-
Executive Office of the President	3	23	-	-	23	-
Funds appropriated to the President	10,198	5,189	-	-	5,189	-
Agriculture Department	3,904	6,137	480	42	6,659	-
Commerce Department	1,060	794	-	-6	788	-
Defense Department:						
Military functions	28,697	49,567	-	-	49,567	-
Military assistance	2,785	1,325	-	-	1,325	-
Civil functions	356	1,086	-	-	1,086	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,832	4,484	-	*	4,484	-
Interior Department	451	1,022	6	11	1,039	-
Justice Department	36	307	-	-	307	-
Labor Department	230	325	-	-	325	-
Post Office Department	373	907	-	-	907	-
State Department	130	414	-	-	414	-
Treasury Department	416	10,796	-	-	10,796	-
Atomic Energy Commission	1,205	3,135	-	-	3,135	-
Federal Aviation Agency	585	766	-	-20	746	-
General Services Administration	534	574	-	-	574	-
Housing and Home Finance Agency	12,864	634	59	-318	375	-
National Aeronautics and Space Administration	1,158	3,673	-	-	3,673	-
Veterans' Administration	850	5,253	-	-	5,253	-
Other Independent Agencies	10,898	1,235	-	6	1,241	-
District of Columbia - Federal payment and loans to	96	59	-	-	59	-
Total	78,745	97,914	545	-276	98,183	-

Agency	Deductions, fiscal year 1963 to date		Unexpended balances November 30, 1962				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	67	*	132	-	36	-	168
The Judiciary	24	-	42	-	-	-	42
Executive Office of the President	9	-	18	-	-	-	18
Funds appropriated to the President	976	-	8,382	6,028	-	-	14,410
Agriculture Department	4,186	*	2,746	3,538	93	-	6,377
Commerce Department	310	*	1,008	300	219	11	1,538
Defense Department:							
Military functions	19,965	-	58,298	-	-	-	58,298
Military assistance	448	-	3,662	-	-	-	3,662
Civil functions	539	-	893	10	-	-	903
Undistributed foreign transactions	1	-	-1	-	-	-	-1
Health, Education, and Welfare Department	2,045	*	4,272	-	-	-	4,272
Interior Department	486	4	888	16	96	-	1,000
Justice Department	130	-	213	-	-	-	213
Labor Department	230	-	325	-	-	-	325
Post Office Department	263	-	1,017	-	-	-	1,017
State Department	235	-	310	-	-	-	310
Treasury Department	4,494	1	6,467	250	-	-	6,717
Atomic Energy Commission	1,158	-	3,182	-	-	-	3,182
Federal Aviation Agency	302	-	1,002	-	27	-	1,029
General Services Administration	198	7	903	-	-	-	903
Housing and Home Finance Agency	353	67	980	7,913	3,070	856	12,819
National Aeronautics and Space Administration	837	-	3,994	-	-	-	3,994
Veterans' Administration	2,212	-	3,607	190	-	94	3,891
Other Independent Agencies	341	36	1,597	9,516	11	638	11,762
District of Columbia - Federal payment and loans to	47	-	109	-	-	-	109
Adjustment to monthly statement of receipts and expenditures of the Government	2 9/	-	-2	-	-	-	-2
Total	39,858	115	104,044	27,760	3,553	1,598	136,955
Deduct: Certain interfund transactions	144						
Total budget expenditures	39,714						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 through November 1/ Expenditures	1963 through November 1/ Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions	051	39,070	41,223	41,215	43,227	46,815	19,966	58,298
Military assistance	057	2,187	2,340	1,609	1,449	1,390	448	3,662
Atomic energy	058	2,268	2,541	2,623	2,713	2,806	1,158	3,182
Defense-related services 3/	059	708	387	244	104	92	36	474
Total national defense		44,234	46,491	45,691	47,494	51,103	21,608	65,615
International affairs and finance:								
Conduct of foreign affairs	151	173	237	217	216	249	211	264
Economic and financial assistance	152	1,910	3,403	1,477	2,126	2,372	974	17,981
Foreign information and exchange activities	153	149	139	137	158	197	75	240
Total international affairs and finance		2,231	3,780	1,832	2,500	2,817	1,260	18,484
Space research and technology	251	89	145	401	744	1,257	837	3,994
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/	351	3,284	5,297	3,602	3,801	4,591	3,332	3,374
Financing farm ownership and operation	352	269	311	289	349	234	49	753
Financing rural electrification and rural telephones	353	297	315	330	301	303	135	1,345
Agricultural land and water resources 5/	354	315	376	368	397	426	232	278
Research and other agricultural services 5/	355	255	291	293	324	341	121	376
Total agriculture and agricultural resources		4,419	6,590	4,882	5,173	5,895	3,869	6,126
Natural resources:								
Land and water resources	401	1,139	1,184	1,235	1,394	1,564	819	2,012
Forest resources	402	174	201	220	331	280	177	247
Mineral resources	403	59	71	65	61	68	35	63
Fish and wildlife resources	404	60	68	68	73	81	38	111
Recreational resources	405	69	85	74	91	94	56	186
General resource surveys and administration	409	44	61	51	55	60	29	45
Total natural resources		1,544	1,670	1,714	2,006	2,147	1,155	2,664
Commerce and transportation:								
Aviation	501	315	494	568	716	781	335	1,088
Water transportation	502	392	436	508	569	654	293	891
Highways	503	31	30	38	36	33	26	109
Postal service	505	674	774	525	914	797	263	1,017
Advancement of business	506	170	226	265	271	427	163	3,864
Area redevelopment	507	*	-	-	-	7	12	881
Regulation of business	508	49	58	59	67	74	33	53
Total commerce and transportation		1,631	2,017	1,963	2,573	2,774	1,125	7,904
Housing and community development:								
Aids to private housing	551	-126	732	-172	-44	-149	10	7,518
Public housing	552	51	97	134	150	163	79	1,644
Urban renewal and community facilities	553	78	108	130	162	261	106	5,376
National Capital area	555	26	33	30	51	74	48	116
Total housing and community development		30	970	122	320	349	243	14,653
Health, labor, and welfare:								
Health services and research	651	540	700	815	938	1,128	552	2,203
Labor and manpower	652	488	924	510	809	591	215	321
Public assistance	653	1,797	1,969	2,061	2,170	2,437	1,208	1,221
Other welfare services 5/	654	234	284	304	326	368	172	286
Total health, labor, and welfare		3,059	3,877	3,690	4,244	4,524	2,147	4,031
Education:								
Assistance for elementary and secondary education 6/	701	189	259	327	332	337	100	445
Assistance for higher education 7/	702	178	225	261	286	350	223	912
Assistance to science education and basic research	703	50	106	120	143	183	81	460
Other aid to education 6/	704	124	141	156	181	207	76	153
Total education		541	732	866	943	1,076	480	1,970
Veterans' benefits and services:								
Veterans' service-connected compensation 8/	801	2,024	2,071	2,049	2,034	2,017	1,604	2,236
Veterans' nonservice-connected pension 9/	802	1,036	1,153	1,263	1,532	1,635	-	-
Veterans' readjustment benefits	803	1,026	864	725	559	388	69	510
Veterans' hospitals and medical care	804	856	921	961	1,030	1,084	463	907
Other veterans' benefits and services 9/	805	242	280	266	259	279	82	247
Total veterans' benefits and services		5,184	5,287	5,266	5,414	5,403	2,218	3,900

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 through November 1/ Expenditures	1963 through November 1/ Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,607	7,593	9,180	8,957	9,120	4,051	5,649
Interest on refunds of receipts	852	74	69	76	83	68	36	52
Interest on uninvested funds	853	8	9	10	10	10	5	4
Total interest		7,689	7,671	9,266	9,050	9,198	4,093	5,705
General government:								
Legislative functions	901	89	102	109	118	135	58	135
Judicial functions	902	44	47	49	52	57	24	42
Executive direction and management 10/	903	19	21	20	22	22	8	16
Central fiscal operations	904	502	566	558	607	653	286	479
General property and records management	905	245	295	372	372	419	187	881
Central personnel management	906	84	95	84	140	153	58	55
Protective services and alien control	908	233	255	263	289	300	132	217
Other general government	910	69	86	88	109	136	68	84
Total general government		1,284	1,466	1,542	1,709	1,875	822	1,908
Undistributed	-	-	-	-	-	-	2	-2
Total		71,936	80,697	77,233	82,169	88,419	39,858	136,955
Less: Certain interfund transactions included in both expenditures and receipts		567	355	694	654	633	144	
Budget expenditures (see table 3)		71,369	80,342	76,539	81,515	87,787	39,714	

Source: Expenditures for 1963 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Expenditures by major functions for fiscal 1963 through December 1962, and fiscal 1962 through December 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the February 1963 Bulletin.

Functions	1963 through December 1962	1962 through December 1961
	(In millions)	
National defense	25,953	23,980
International affairs and finance	1,317	1,634
Space research and technology	1,024	482
Agriculture and agricultural resources	4,590	3,567
Natural resources	1,331	1,179
Commerce and transportation	1,339	1,262
Housing and community development	364	346
Health, labor, and welfare	2,556	2,397
Education	578	462
Veterans' benefits and services	2,663	2,725
Interest	4,936	4,502
General government	979	938
Total	47,629	43,472
Less: Certain interfund transactions	343	307
Budget expenditures	47,286	43,165

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1963 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1963 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1963 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1955	231	991 3/	9,521	8,530 3/	-1,362 3/	602 3/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961	-602	565	23,583 5/	23,018 5/	-435	-733
1962	436	213	24,325	24,111	-435	658
1962-January	-152	-1,455	866	2,322	1,137	165
February	381	716	2,743	2,027	-437	102
March	-145	-212	1,828	2,040	13	55
April	132	-279	1,587	1,867	455	-43
May	258	2,461	4,053	1,591	-2,182	-21
June	-317	320	2,575	2,255	-642	5
July	208	-664	1,194	1,859	992	-119
August	-59	1,365	3,447	2,082	-1,470	46
September	-126	-739	1,622	2,362	572	41
October	-15	-821	1,377	2,197	796	10
November	106	485	2,531	2,047	-382	3
December	457	-127	1,684	1,811	626	-42

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates from the 1964 Budget document, released January 17, 1963, will be published in a subsequent issue of the Bulletin.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Also includes guaranteed securities (see Table 4).

3/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts, and therefore are excluded from expenditures.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534 4/
1961	11,824 5/	1,083 5/	1,051	3,803 5/ 6/	668	58	2,033	2,800 5/	779	24,098 5/	515	23,583 5/
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	925	24,853	528	24,325
1962-January	148	12	13	209	48	2	146	233	64	875	8	866
February	1,656	146	84	410	40	1	141	207	71	2,758	15	2,743
March	1,046	88	64	110	45	2	150	248	88	1,841	14	1,828
April	728	62	16	240	41	2	203	230	76	1,597	10	1,587
May	2,303	189	89	944	41	2	153	264	78	4,062	10	4,053
June	1,109	120	512	211	211	36	428	237	97	2,961	386	2,575
July	409	36	13	188	45	3	149	281	73	1,195	1	1,194
August	1,848	156	89	752	42	1	159	332	79	3,459	12	3,447
September	840	76	51	88	37	1	137	288	104	1,623	1	1,622
October	520	44	16	162	43	2	171	277	143	1,378	1	1,377
November	1,256	108	82	489	39	1	163	220	188	2,545	14	2,531
December	743	81	52	153	35	1	144	282	194	1,685	1	1,684

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958, for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ See Table 1, footnote 4.

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 11.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts										
		Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	Other trust accounts
1955	1,362	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962	435	244	-1,089	21	-63	72	44	-44	1,034	202	-	66
1962-January	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18
February	437	404	357	38	-34	-35	-11	-4	54	38	-	1
March	-13	23	61	14	-16	-179	-9	-4	61	98	-	-3
April	-455	-455	-319	-25	-73	-259	-9	-6	112	111	-	13
May	2,182	2,127	1,101	74	-7	823	-8	-6	62	90	-	-3
June	642	546	-341	38	423	-118	164	27	333	19	-	3
July	-992	-1,013	-852	-67	-72	-79	-10	-6	55	-15	-	32
August	1,470	1,449	752	45	-6	622	-7	-4	63	*	-	-16
September	-572	-520	-369	-4	-55	-109	-9	-3	41	-11	-	*
October	-796	-847	-655	-46	-66	-126	-5	-4	74	-41	-	22
November	382	369	135	-4	-20	286	-3	-2	64	-90	-	3
December	-626	-612	-386	-72	-67	-118	-5	-5	47	5	-	-10

Fiscal year or month	Public enterprise funds								Memorandum: Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/
1955	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962	191	-32	-	-	42	229	-29	-18	30	-3	154	-122	-2	3
1962-January	4	12	-	-	7	8	-25	2	400	*	39	359	1	*
February	34	5	-	-	2	2	25	*	-72	-	58	-131	1	*
March	-36	-52	-	-	8	5	3	*	342	-	-4	348	-2	*
April	*	-6	-	-	2	7	-	-3	-283	-	6	-289	-	-
May	55	8	-	-	6	50	-10	1	-14	-	16	-30	-1	1
June	96	5	-	-	-3	124	-34	3	-79	*	4	-83	-	*
July	22	3	-	-	7	18	-8	1	51	-	-	51	-	-
August	21	17	-	-	-1	6	-2	2	41	8	-2	34	-	-
September	-53	-63	-	-	1	8	-	1	-51	-8	12	-54	-	1
October	51	35	-	-	5	2	-	9	443	-	4	437	-	2
November	13	6	-	-	-8	11	-	4	67	-	14	55	-	-2
December	-14	-15	-	-	-4	3	-	2	-310	2	5	-316	-1	-

Source: See Table 1.

1/ Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 3).

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 9.

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1955	-602	37	*	37	*	-	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	-	797	*
1962	-658	-204	*	-204	*	-	-454	-	*	*
1962-January	-165	-16	*	-16	*	-	-149	-	-	*
February	-102	-25	-	-25	*	-	-78	-	*	-
March	-55	-31	-	-31	-	-	-24	-	-	-
April	43	-4	-	-4	*	-	47	-	-	-
May	21	-25	*	-25	*	-	46	-	-	-
June	-5	-14	*	-14	*	-	9	-	-	*
July	119	-3	*	-3	*	-	123	-	-	-
August	-46	-22	*	-22	*	-	-24	-	*	*
September	-41	-18	-	-18	*	-	-24	-	-	-
October	-10	1	*	1	-	-	-11	-	-	-
November	-3	-16	*	-16	*	-	13	-	-	-
December	42	-15	-	-15	*	-	57	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Memorandum				
				Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-50	-	86	-195	-52	200	-124	-220
1962	-95	-	-359	-1,122	-48	-750	-132	-192
1962-January	-	-	-149	-98	-	-114	16	*
February	-45	-	-33	122	-18	238	-33	-65
March	-	-	-24	-200	*	-160	-41	1
April	-	-	47	37	11	101	-74	*
May	-	-	46	-185	*	-65	-63	-57
June	-	-	9	-294	10	-231	-74	1
July	-	-	123	-382	*	-312	-70	*
August	-	-	-24	-254	-52	-126	-26	-50
September	-	-	-24	6	8	-25	20	3
October	-	-	-11	-395	-5	-448	90	-32
November	-	-	13	68	-	*	67	1
December	-	-	57	22	-25	-	47	*

Source: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than $500,000.

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1962-January	-	-	7	-	*	1	8
February	-	-	14	-	*	1	15
March	-	-	-	12	*	1	14
April	-	-	8	-	*	1	10
May	-	-	9	-	*	1	10
June	361	11	-	11	3	1	386
July	-	-	-	-	*	1	1
August	-	-	11	-	*	1	12
September	-	-	-	-	*	1	1
October	-	-	-	-	*	1	1
November	-	-	12	-	*	1	14
December	-	-	-	-	*	1	1

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962	101,887	107,711	-5,824	9,621	58	3,736	118
1963 (Est.)	108,431	116,774	-8,343	3,994	39	-4,230	-80
1964 (Est.)	112,196	122,477	-10,281	10,232	49	-	-
1961-Jan.-June	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec.	44,680	53,898	-9,217	9,180	37	-200	199
Total	97,929	104,738	-6,809	6,755	63	83	-74
1962-January	5,968	8,726	-2,758	1,243	6	-1,513	4
February	9,567	8,967	600	53	3	644	12
March	10,685	8,263	2,422	-1,193	2	1,293	-62
April	7,060	9,074	-2,014	1,482	3	-924	395
May	10,850	9,160	1,690	133	4	2,145	-319
June	13,077	9,624	3,453	-1,278	4	2,290	-111
Total	57,207	53,813	3,393	440	21	3,936	-81
July	4,567	9,314	-4,747	778	4	-4,051	85
August	10,328	10,577	-249	2,344	4	2,151	-52
September	11,140	8,639	2,501	-1,706	4	738	60
October	4,150	10,149	-5,998	3,206	4	-2,750	-39
November	9,289	10,021	-732	1,262	4	591	-57
December	9,548	9,436	112	289	5	400	6
Total	49,023	58,136	-9,114	6,172	24	-2,922	4

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3).

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 4) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 3) 1/	
Fiscal year:											
1955	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961	77,659	23,583 6/	101,243 6/	3,946 6/	*	55	4,001 6/	97,242	55	-400	96,897
1962	81,409	24,325	105,734	3,789	*	58	3,847	101,887	58	-337	101,608
1963 (Est.)	85,500	26,863	112,363	3,893	-	39	3,932	108,431	39	-	108,470
1964 (Est.)	86,900	29,540	116,440	4,195	-	49	4,244	112,196	49	-	112,245
1961-Jan.-June	42,330	13,588	55,918	2,643	*	27	2,670	53,249	27	38	53,314
July-Dec.	35,826	10,673	46,499	1,782	*	37	1,819	44,680	37	-539	44,178
Total	78,157	24,260	102,417	4,425	*	63	4,488	97,929	63	-500	97,492
1962-Jan.	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.	6,729	2,743	9,472	-98	*	3	-96	9,567	3	-69	9,501
Mar.	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632
Apr.	5,754	1,587	7,341	279	*	3	281	7,060	3	-1,054	6,009
May	7,024	4,053	11,076	222	*	4	226	10,850	4	982	11,837
June	11,615	2,575	14,189	1,109	*	4	1,113	13,077	4	-956	12,124
Total	45,583	13,652	59,235	2,007	*	21	2,028	57,207	21	202	57,430
July	3,566	1,194	4,761	190	*	4	194	4,567	4	172	4,743
Aug.	7,089	3,447	10,536	204	*	4	208	10,328	4	1,111	11,443
Sept.	10,053	1,622	11,675	532	*	4	535	11,140	4	-512	10,632
Oct.	3,030	1,377	4,406	253	*	4	256	4,150	4	515	4,669
Nov.	7,027	2,531	9,559	265	*	4	269	9,289	4	1,376	10,669
Dec.	8,360	1,684	10,044	491	*	5	496	9,548	5	-1,074	8,480
Total	39,126	11,856	50,982	1,935	*	24	1,959	49,023	24	1,589	50,636

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and further revised in the July 1961 issue for deductions of certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 5, 10, and 11). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.

* Less than $500,000.

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 4/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account			
	Budget 1/	Trust and deposit fund account 1/ 2/	Government-sponsored enterprise (net) 2/ 3/	Total 1/	Intra-governmental transactions (See Table 4) 1/	Accrued interest and other noncash expenditures (See Table 5)		From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 6)	Adjustment for net difference due to reporting method (See also Table 2) 1/	
Fiscal year:											
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81.515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622	-400	98,284
1962.....	87,737	24,109	1,094	112,990	3,789	1,490	107,711	-118	866	-337	106,626
1963 (Est.)	94,311	27,140	135	121,586	3,893	919	116,774	80	-	-	116,694
1964 (Est.)	98,802	28,029	352	127,184	4,195	512	122,477	-	-	-	122,477
1961-											
Jan. - June	41,298	12,679	-159	53,818	2,643	334	50,840	274	497	38	50,108
July - Dec.	43,165	12,010	769	55,945	1,782	265	53,898	-199	339	-539	53,219
Total....	84,463	24,689	610	109,763	4,425	599	104,738	74	836	-500	103,327
1962-											
Jan.....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	9,062
Feb.....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99	-69	8,810
Mar.....	7,749	2,040	-142	9,646	245	1,138	8,263	62	81	945	9,064
Apr.....	7,289	1,867	246	9,402	279	50	9,074	-395	129	-1,054	8,286
May.....	7,229	1,591	199	9,019	222	-363	9,160	319	79	982	9,745
June.....	8,102	2,252	375	10,729	1,109	-4	9,624	111	117	-956	8,439
Total....	44,622	12,099	325	57,045	2,007	1,225	53,813	81	527	202	53,407
July.....	7,252	1,859	331	9,442	190	-62	9,314	-85	99	172	9,472
Aug.....	8,541	2,082	213	10,837	204	55	10,577	52	173	1,111	11,464
Sept.....	7,327	2,362	45	9,733	532	562	8,639	-60	52	-512	8,136
Oct.....	8,524	2,197	-48	10,673	253	272	10,149	39	48	515	10,577
Nov.....	8,070	2,047	-135	9,982	265	-305	10,021	57	53	1,376	11,287
Dec.....	7,572	1,811	288	9,671	491	-256	9,436	-6	52	-1,074	8,316
Total....	47,286	12,357	694	60,338	1,935	266	58,136	-4	477	1,589	59,253

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

4/ See Table 2, footnote 4.

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

6/ See Table 2, footnote 5.

7/ See Table 2, footnote 6.

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
Fiscal year:							
1955	81	1	1,173	5	439	166	1,865
1956	102	2	1,207	5	574	521	2,412
1957	104	1	1,318	6	644	695	2,767
1958	221	1	1,342	8	662	681	2,917
1959	239	6	1,315	9	746	846	3,161
1960	261	3	1,327	10	747	819 6/	3,167
1961	69 7/	3	1,404	10	841	1,619	3,946 7/
1962	79	5	1,423	10	848	1,423	3,789
1963 (Est.)	568	5	1,459	11	878	971	3,893
1964 (Est.)	505	4	1,543	12	948	1,183	4,195
1961- Jan. - June	176	-	980	5	439	1,043	2,643
July - Dec	46	5	431	5	419	876	1,782
Total	222	5	1,410	10	858	1,919	4,425
1962-January	7	-	8	-	71	165	250
February	8	-	29	4	67	-206	-98
March	6	-	12	-	73	155	245
April	4	-	43	*	77	155	279
May	4	-	46	1	71	100	222
June	5	-	855	*	71	179	1,109
Total	33	-	993	5	429	548	2,007
July	6	-	5	*	73	107	190
August	5	5	31	4	76	84	204
September	349	-	7	1	67	108	532
October	4	-	40	*	83	125	253
November	26	-	43	1	77	119	265
December	8	-	303	*	71	109	491
Total	398	5	429	5	447	652	1,935

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

6/ See Table 2, footnote 5.

7/ See Table 2, footnote 6.

* Less than $500,000.

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Period	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
Fiscal year:									
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	-15	*	-7	175	-	-	335	943
1957	388	234	*	-6	-674	-	-	-753	-811
1958	254	91	*	-4	-450	-	-	579	470
1959	801	87	*	-2	1,361	-	-	-116	2,131
1960	341	231	*	-2	259	-	-	-380	449
1961	222	6	*	-1	258	58	-	279	821
1962	641	18	*	-1	171	58	55	548	1,490
1963 (Est.)	619	-	*	-1	295	36	70	-100	919
1964 (Est.)	610	-	*	-1	-	-22	25	-100	512
1961- Jan. - June	42	-258	*	-1	27	-	-	525	334
July - Dec	428	211	*	-1	-108	58	25	-348	265
Total	470	-48	*	-1	-81	58	25	177	599
1962-January	100	538	*	*	2	-	-	-201	439
February	10	-368	*	*	21	-	-	302	-35
March	14	453	*	*	209	-	-	462	1,138
April	39	377	*	*	-	-	-	-366	50
May	27	-663	*	*	28	-	30	214	-363
June	22	-529	*	*	19	-	-	485	-4
Total	213	-192	*	*	279	-	30	896	1,225
July	101	544	*	*	-	-	-	-707	-62
August	76	-459	*	*	335	-	-	103	55
September	21	424	*	*	-	-	-	117	562
October	91	409	*	*	-	-	30	-258	272
November	53	-560	*	*	10	58	15	120	-305
December	72	49	*	*	-	-22	25	-381	-256
Total	415	407	*	*	345	36	70	-1,006	266

Source: See Table 1.

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-).

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies 1/			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:							
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961	2,640	-733	195	289	149	432	1,234
1962	9,230	658	1,122	246	191	28	10,544
1963 (Est.)	5,293	357	400	478	295	265	5,013
1964 (Est.)	12,110	459	565	1,703	374	212	10,844
1961-Jan. - June	-1,246	-240	180	677	36	339	-2,358
July - Dec.	7,198	394	506	-1,260	39	-263	9,583
Total	5,952	154	686	-583	75	75	7,225
1962-January	345	165	98	-1,141	4	400	1,345
February	470	102	-122	404	34	-72	84
March	-896	55	200	23	-36	342	-970
April	864	-43	-37	-454	*	-283	1,522
May	2,222	-21	185	2,127	55	-14	218
June	-973	5	294	549	96	-81	-1,237
Total	2,032	263	616	1,507	152	291	961
July	-325	-119	382	-1,013	22	51	879
August	3,966	46	254	1,449	21	41	2,755
September	-2,344	41	-6	-520	-53	-51	-1,685
October	2,569	10	395	-847	51	443	3,327
November	3,323	3	-68	369	13	67	2,810 3/
December	-1,920	-42	-22	-612	-14	-310	-1,048 3/
Total	5,269	-62	935	-1,175	40	241	7,037

Footnotes at end of table.

(Continued on following page)

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/						Total deductions			
		Adjusted service bonds 6/	Armed Forces leave bonds 6/	Special notes to -			Excess profits tax refund bonds 7/				
				International Monetary Fund 6/	International Development Association 6/	Inter-American Development Bank 6/					
Fiscal year:											
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961	222	*	-1	258	58	-	*	536	698	622	76
1962	641	*	-1	171	58	55	*	923	9,621	866	8,755
1963 (Est.)	619	*	-1	295	36	70	-	1,019	3,994	-	3,994
1964 (Est.)	610	*	-1	-	-22	25	-	612	10,232	-	10,232
1961-Jan.-June	42	*	-1	27	-	-	*	68	-2,426	497	-2,923
July-Dec.	428	*	-1	-108	58	25	*	402	9,180	339	8,841
Total	470	*	-1	-81	58	25	*	470	6,755	836	5,918
1962-Jan.	100	*	*	2	-	-	*	102	1,243	22	1,222
Feb.	10	*	*	21	-	-	*	31	53	99	-47
Mar.	14	*	*	209	-	-	*	223	-1,193	81	-1,275
Apr.	39	*	*	-	-	-	*	39	1,482	129	1,354
May	27	*	*	28	-	30	*	85	133	79	54
June	22	*	*	19	-	-	*	41	-1,278	117	-1,395
Total	213	*	*	279	-	30	*	521	440	527	-87
July	101	*	*	-	-	-	*	101	778	99	678
Aug.	76	*	*	335	-	-	*	411	2,344	173	2,171
Sept.	21	*	*	-	-	-	*	21	-1,706	52	-1,758
Oct.	91	*	*	-	-	30	*	121	3,206	48	3,158
Nov.	53	*	*	10	58	15	*	1,548 2/	1,262	53	1,209 9/
Dec.	72	*	*	-	-22	25	*	-1,337 3/	289	52	236
Total	415	*	*	345	36	70	*	865	6,172	477	5,695

Source: See Table 1.

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Includes $1,412 million of 2-3/4 percent Treasury bonds of 1960-65 acquired by Treasury in the November 15, 1962 refunding and held in a Treasury suspense account until maturity on December 15, 1962.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

8/ Market transactions in public debt securities and agency obligations.

9/ Includes balance in the account "Payment for 2-3/4 percent Treasury bonds of 1960-65 called for redemption on December 15, 1962." See footnote 3.

* Less than $500,000.

CASH INCOME AND OUTGO

Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
Fiscal year:					
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962	101,608	106,626	-5,018	8,755	3,736
1963 (Est.)	108,470	116,694	-8,224	3,994	4,230
1964 (Est.)	112,245	122,477	-10,232	10,232	-
1961-Jan - June	53,314	50,108	3,206	-2,923	283
July - Dec	44,178	53,219	-9,041	8,841	-200
Total	97,492	103,327	-5,835	5,918	83
1962-January	6,327	9,062	-2,734	1,222	-1,513
February	9,501	8,810	691	-47	644
March	11,632	9,064	2,568	-1,275	1,293
April	6,009	8,286	-2,277	1,354	-924
May	11,837	9,745	2,091	54	2,145
June	12,124	8,439	3,685	-1,395	2,290
Total	57,430	53,407	4,023	-87	3,936
July	4,743	9,472	-4,729	678	-4,051
August	11,443	11,464	-20	2,171	2,151
September	10,632	8,136	2,496	-1,758	738
October	4,669	10,577	-5,908	3,158	-2,750
November	10,669	11,287	-618	1,209	591
December	8,480	8,316	164	236	400
Total	50,636	59,253	-8,616	5,695	-2,922

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 3/	5,350 3/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1961-December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-January	362	3,552	117	4,031	209	104	259	456	5,059	77	4,981
February	449	4,172	104	4,725	210	52	291	428	5,705	79	5,626
March	403	5,568	117	6,088	186	72	239	443	7,029	110	6,919
April	569	4,150	117	4,836	171	58	519	504	6,089	94	5,995
May	526	6,623	121	7,271	170	102	238	435	8,216	75	8,141
June	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
July	390	5,089	120	5,600	165	57	251	373	6,446	66	6,380
August	478	7,210	125	7,813	165	76	178	367	8,599	69	8,530
September	400	7,919	116	8,435	167	76	310	363	9,350	81	9,268
October	513	5,131	130	5,774	161	58	244	351	6,589	71	6,518
November	585	5,728	116	6,428	155	74	214	341	7,212	103	7,109
December	597	6,092	126	6,814	162	93	234	284	7,586	77	7,509

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc. Post Office Department and postmasters' disbursing accounts also are included through November 1954. (See footnote 2). Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 3).

2/ Beginning December 1954, Post Office Department and postmasters' disbursing accounts are not treated as liability accounts of the Treasurer of the United States, but are classified and treated as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

3/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Withdrawals	Balance			
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period		
	Savings bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1955	4,424	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1961-December	225	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-January	301	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201	3,213
February	229	-	-	4,370	-	4,599	3,979	4,172	4,200	2,484	3,500
March	220	-	-	3,872	1,828	5,920	4,523	5,568	6,184	1,880	4,116
April	210	-	1,139	1,377	7	2,734	4,152	4,150	5,032	1,531	3,149
May	207	-	-	4,619	-	4,826	2,353	6,623	7,129	4,616	6,064
June	210	-	-	4,058	1,809	6,076	3,885	8,815	8,889	4,377	6,178
July	227	-	-	1,514	61	1,803	5,528	5,089	8,743	5,089	6,335
August	211	-	1,989	4,557	-	6,758	4,637	7,210	7,631	4,007	5,883
September	180	-	1	3,986	1,312	5,479	4,770	7,919	7,919	4,452	6,201
October	200	2,963	1	1,354	34	4,553	7,342	5,131	9,487	5,131	6,849
November	196	-	-	4,242	-	4,438	3,841	5,728	5,824	4,056	5,012
December	209	-	-	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 6/	
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1961-December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3
February	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2
March	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	2
April	297,357	296,952	405	293,765	293,361	404	3,592	3,591	343	2,620	115	25	487	1
May	299,604	299,174	430	295,948	295,519	429	3,656	3,655	351	2,648	115	55	486	1
June	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
July	298,324	297,876	448	294,363	293,918	445	3,960	3,958	343	2,962	115	55	483	2
August	302,312	301,842	470	298,372	297,904	468	3,939	3,938	342	3,002	115	55	423	2
September	299,986	299,498	487	296,057	295,571	486	3,929	3,927	332	3,002	115	55	423	1
October	302,553	302,067	486	298,630	298,145	485	3,923	3,922	297	3,002	115	85	422	1
November	305,893	305,390	503	301,886	301,384	502	4,007	4,006	299	3,012	173	100	422	1
December	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 13).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues					Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1961-December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-January	293,455	293,111	9,238	9,226	3.155	3.155	3.173	2.807	3.000	3.612	2.981	3.354	2.821	3.356
February	293,919	293,549	9,326	9,314	3.180	3.180	3.206	2.858	3.277	3.696	2.981	3.361	2.835	3.386
March	292,885	292,485	9,382	9,368	3.210	3.209	3.248	2.915	3.277	3.692	3.054	3.365	2.841	3.421
April	293,765	293,361	9,427	9,413	3.216	3.215	3.253	2.927	3.277	3.692	3.065	3.367	2.846	3.461
May	295,948	295,519	9,558	9,543	3.236	3.236	3.280	2.927	3.377	3.681	3.117	3.370	2.879	3.488
June	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
July	294,363	293,918	9,538	9,523	3.247	3.247	3.295	2.978	3.377	3.679	3.122	3.369	2.883	3.509
August	298,372	297,904	9,715	9,699	3.263	3.262	3.315	3.005	3.418	3.730	3.148	3.373	2.902	3.516
September	296,057	295,571	9,704	9,687	3.285	3.284	3.346	3.019	3.426	3.785	3.179	3.377	2.901	3.527
October	298,630	298,145	9,765	9,747	3.277	3.277	3.335	2.976	3.426	3.807	3.179	3.383	2.884	3.554
November	301,886	301,384	9,904	9,886	3.288	3.288	3.348	2.976	3.362	3.853	3.227	3.387	2.891	3.569
December	299,726	299,209	9,859	9,841	3.298	3.297	3.357	2.989	3.362	3.852	3.241	3.395	2.898	3.584

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues												Special issues
		Total public issues	Marketable						Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds	Other bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 2/	
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	71	73,285	58,365	12,589	417	1,913	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	50	69,817	57,497	12,009	310	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	50	65,953	54,622	11,135	196	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,883	50	61,777	51,984	9,621	171	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,803	50	59,050	50,503	8,365	183	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,247	50	54,497	47,544	6,783	170	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	53,481	47,514	5,830	117	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
1961-Dec.	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	53,178	47,500	5,008	148	522	42,304
Feb.	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	53,189	47,549	4,972	146	522	42,751
Mar.	292,485	249,676	196,524	43,043	12,370	64,538	76,573	-	53,152	47,569	4,840	144	599	42,809
Apr.	293,361	251,240	198,138	43,441	12,371	64,511	77,815	-	53,101	47,581	4,778	143	600	42,122
May	295,519	251,227	198,193	43,747	13,547	65,435	75,465	-	53,034	47,585	4,757	143	549	44,291
June	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
July	293,918	250,122	196,870	42,838	13,547	65,477	75,008	-	53,252	47,653	4,713	116	769	43,796
Aug.	297,904	252,478	199,295	43,637	20,399	58,062	77,197	-	53,183	47,697	4,646	116	724	45,427
Sept.	295,571	251,013	197,951	42,236	17,849	58,104	79,762	-	53,062	47,717	4,574	96	674	44,559
Oct.	298,145	254,256	201,311	46,139	17,854	57,583	79,734	-	52,945	47,680	4,490	95	680	43,890
Nov.	301,384	257,222	204,222	47,843	22,710	53,653	80,015	-	53,000	47,720	4,477	95	708	44,163
Dec.	299,209	255,784	203,011	48,250	22,710	53,679	78,371	-	52,772	47,535	4,443	110	685	43,426

Source: Daily Treasury statement.

1/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

2/ Consists of Treasury savings notes (1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of: Certificates of indebtedness, foreign currency series issued and payable in Swiss francs beginning October 1961 and in Italian lire beginning January 1962, and Treasury bonds issued and payable in Italian lire and Swiss francs beginning October 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1955	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1961-December	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-January	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs. 6 mos.
February	197,609	88,417	62,910	20,916	11,954	13,411	4 yrs. 7 mos.
March	196,524	87,209	59,679	23,720	10,677	15,239	4 yrs. 11 mos.
April	198,138	88,055	59,206	24,976	10,670	15,232	4 yrs. 10 mos.
May	198,193	90,577	55,549	26,178	10,664	15,225	4 yrs. 11 mos.
June	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
July	196,870	89,244	57,055	26,045	9,313	15,213	4 yrs. 10 mos.
August	199,295	93,728	52,806	27,885	9,309	15,567	4 yrs. 10 mos.
September	197,951	84,467	58,158	32,411	7,353	15,562	5 yrs. -
October	201,311	88,284	57,728	32,403	7,348	15,548	4 yrs. 11 mos.
November	204,222	88,580	61,614	31,140	7,342	15,545	4 yrs. 11 mos.
December	203,011	87,284	61,640	33,983	4,565	15,539	4 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1961-December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February..	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March.....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155
April.....	42,122	495	2,192	57	14,313	44	10,988	1,006	328	5,648	47	2,900	3,952	152
May.....	44,291	496	2,267	76	15,415	74	11,050	1,001	417	5,640	35	2,893	4,775	153
June.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
July.....	43,796	435	2,237	142	14,222	113	11,437	1,022	421	5,793	18	3,244	4,578	133
August....	45,427	658	2,272	106	14,943	223	11,480	1,018	421	5,786	6	3,203	5,175	134
September.	44,559	445	2,268	71	14,575	129	11,521	1,015	410	5,777	-	3,148	5,066	135
October...	43,890	449	2,221	264	13,920	130	11,596	1,010	369	5,772	-	3,082	4,940	137
November..	44,163	443	2,217	191	14,055	116	11,660	1,008	279	5,769	-	3,062	5,226	138
December..	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration						
1955	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	3	14	491	1,002	14
1956	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	16	-	584	1,144	11
1957	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	48	-	733	1,294	21
1958	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	97	-	780	1,723	18
1959	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	112	-	930	1,950	22
1960	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	118	-	1,180	1,970	21
1961	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	121	-	1,330	1,964	22
1962	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976	22
1961-December	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	121	-	1,530	1,971	22
1962-January	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	121	-	1,530	1,965	22
February	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	121	-	1,530	1,962	22
March	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	121	-	1,530	1,961	22
April	28,593	12,553	3,548	860	2,122	1,491	3,235	40	1,092	121	-	1,530	1,979	21
May	28,389	12,618	3,548	865	1,836	1,506	3,233	42	1,091	121	-	1,530	1,977	21
June	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976	22
July	27,836	12,145	3,574	885	1,783	1,620	3,266	32	830	121	-	1,580	1,978	22
August	27,516	11,778	3,574	888	1,796	1,676	3,198	72	830	121	-	1,580	1,982	22
September	27,912	12,123	3,574	913	1,804	1,689	3,173	93	830	121	-	1,580	1,989	22
October	28,550	12,598	3,654	961	1,806	1,730	3,133	44	829	121	25	1,640	1,987	22
November	28,484	12,451	3,654	988	1,841	1,746	3,139	41	829	121	25	1,640	1,987	22
December	28,748	12,884	3,572	973	1,680	1,778	3,166	83	818	121	25	1,640	1,986	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 736, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

3/ Consists of notes issued to borrow for: the urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 1956.

4/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

5/ And predecessor agencies. Beginning fiscal 1957, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Consists of notes of: the Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guaranties beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1961-December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January	8,819	434	1,683	1,569	2,431	-	2,602	100
February	8,770	452	1,443	1,602	2,495	-	2,633	145
March	8,995	452	1,602	1,644	2,495	-	2,658	145
April	8,911	441	1,501	1,718	2,495	-	2,612	145
May	9,049	441	1,566	1,781	2,550	-	2,566	145
June	9,332	430	1,797	1,855	2,550	-	2,556	145
July	9,593	430	2,108	1,926	2,550	-	2,435	145
August	9,865	482	2,233	1,950	2,596	-	2,458	145
September	9,883	474	2,257	1,930	2,596	-	2,481	145
October	10,293	480	2,707	1,842	2,628	-	2,492	145
November	10,213	480	2,707	1,774	2,628	-	2,479	145
December	10,133	504	2,707	1,727	2,628	-	2,422	145

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956(acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, and an additional $2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through June 24, 1963, $15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation December 31, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of July 1, 1962		308,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	303,098	
Guaranteed securities held outside the Treasury	518	
Total amount of securities outstanding subject to statutory debt limitation		303,616
Balance issuable under limitation		4,384

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding December 31, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	48,250	-	48,250
Certificates of indebtedness	22,710	-	22,710
Treasury notes	53,679	-	53,679
Treasury bonds	78,371	-	78,371
Total marketable	203,011	-	203,011
Nonmarketable:			
Certificates of indebtedness, foreign series	360	-	360
Certificates of indebtedness, foreign currency series	48	-	48
Treasury bonds, foreign currency series	251	-	251
U. S. savings bonds (current redemption value)	47,535	-	47,535
Depositary bonds	110	-	110
Treasury bonds, investment series	4,443	-	4,443
Treasury bonds, R. E. A. series	26	-	26
Total nonmarketable	52,772	-	52,772
Special issues to Government agencies and trust funds	43,426	-	43,426
Total interest-bearing securities	299,209	-	299,209
Matured securities on which interest has ceased	548	3	551
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,012	-	3,012
International Development Association series	151	-	151
Inter-American Development Bank series	125	-	125
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	119	119
Other debt bearing no interest	-	59	59
Total debt bearing no interest	3,341	369	3,710
Total public debt	303,098	372	303,470
Guaranteed securities: 1/			
Interest-bearing	517	-	517
Matured	1	-	1
Total guaranteed securities	518	-	518
Total public debt and guaranteed securities	303,616	372	303,988

Source: Daily Treasury statement. 1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding December 31, 1962 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Jan.....	3.366% Bill - 1/15/63	2,001	82r	1,919r
Feb.....	2-5/8% Note - 2/15/63-A	1,487	259	1,228
	3-1/4% Note - 2/15/63-E	2,259	220	2,039
	3-1/2% Certificate - 2/15/63-A	5,719	3,507	2,212
Mar.....	2.616% Bill (tax ant.) - 3/22/63	3,005	113	2,892
Apr.....	1-1/2% Note - 4/1/63-EA	533	4	529
	2.943% Bill - 4/15/63	2,001	142	1,859
May.....	3-1/4% Certificate - 5/15/63-B	5,284	2,551	2,734
	4% Note - 5/15/63-B	1,183	53	1,131
	3-1/4% Note - 5/15/63-D	3,027	833	2,193
July.....	3.257% Bill - 7/15/63	2,004	125	1,878
Aug.....	3-1/2% Certificate - 8/15/63-C	6,851	3,818	3,033
	2-1/2% Bond - 8/15/63	4,317	370	3,948
Oct.....	1-1/2% Note - 10/1/63-EO	506	-	506
	2.969% Bill - 10/15/63	2,500	280	2,220
Nov.....	3-1/8% Certificate - 11/15/63-D	4,856	3,794	1,062
	4-7/8% Note - 11/15/63-C	3,011	334	2,677
	Total.....	50,545	16,486	34,059
1964				
Feb.....	3% Bond - 2/15/64	2,700	112	2,588
Apr.....	1-1/2% Note - 4/1/64-EA	457	1	456
May.....	4-3/4% Note - 5/15/64-A	4,933	2,859	2,074
	3-3/4% Note - 5/15/64-D	3,893	305	3,588
Aug.....	5% Note - 8/15/64-B	2,316	225	2,091
	3-3/4% Note - 8/15/64-E	5,019	1,804	3,214
Oct.....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov.....	4-7/8% Note - 11/15/64-C	4,195	2,342	1,853
	Total.....	24,002	7,648	16,354
1965				
Feb....	2-5/8% Bond - 2/15/65	4,682	474	4,208
Apr....	1-1/2% Note - 4/1/65-EA	466	15	451
May....	4-5/8% Note - 5/15/65-A	2,113	401	1,712
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
Nov....	3-1/2% Note - 11/15/65-B	3,286	18	3,268
	Total.....	10,861	907	9,954
1966				
Feb....	3-5/8% Note - 2/15/66-B	3,114	218	2,896
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,597	309	3,289
Aug....	3% Bond - 8/15/66	1,484	148	1,337
	4% Note - 8/15/66-A	4,454	1,697	2,758
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	3-3/8% Bond - 11/15/66	2,438	233	2,205
	Total.....	16,119	2,603	13,516
1967				
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
June...	2-1/2% Bond - 6/15/62-67	1,462	204	1,259
Aug....	3-3/4% Note - 8/15/67-A	5,282	135	5,146
Oct....	1-1/2% Note - 10/1/67-EO	40	-	40
Nov....	3-5/8% Bond - 11/15/67	3,604	762	2,841
	Total.....	10,658	1,101	9,557

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding December 31, 1962 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1968				
May.....	3-7/8% Bond - 5/15/68	2,460	397	2,063
Aug.....	3-3/4% Bond - 8/15/68	1,258	130	1,127
Dec.....	2-1/2% Bond - 12/15/63-68	1,816	230	1,586
	Total.....	5,533	757	4,777
1969				
Feb.....	4% Bond - 2/15/69	1,844	119	1,725
June....	2-1/2% Bond - 6/15/64-69	2,633	509	2,124
Oct.....	4% Bond - 10/1/69	2,538	333	2,205
Dec.....	2-1/2% Bond - 12/15/64-69	2,544	538	2,006
	Total.....	9,558	1,499	8,059
1970				
Mar.....	2-1/2% Bond - 3/15/65-70	2,423	773	1,650
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	1,411	388	1,023
Aug.....	4% Bond - 8/15/71	2,806	461	2,345
Nov.....	3-7/8% Bond - 11/15/71	1,245	119	1,126
	Total.....	5,461	968	4,494
1972				
Feb....	4% Bond - 2/15/72	2,344	30	2,314
June...	2-1/2% Bond - 6/15/67-72	1,327	128	1,200
Aug....	4% Bond - 8/15/72	2,579	386	2,193
Sept...	2-1/2% Bond - 9/15/67-72	1,952	76	1,876
Dec....	2-1/2% Bond - 12/15/67-72	2,805	209	2,597
	Total.....	11,007	828	10,179
1974				
Nov....	3-7/8% Bond - 11/15/74	1,171	364	807
1980				
Feb....	4% Bond - 2/15/80	1,479	324	1,155
Nov....	3-1/2% Bond - 11/15/80	1,915	688	1,226
	Total.....	3,394	1,013	2,382
1983				
June...	3-1/4% Bond - 6/15/78-83	1,592	181	1,411
1985				
May....	3-1/4% Bond - 5/15/85	1,131	172	959
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,600	285	1,315
1990				
Feb....	3-1/2% Bond - 2/15/90	4,914	1,057	3,858
1992				
Aug....	4-1/4% Bond - 8/15/87-92	365	54	311
1995				
Feb....	3% Bond - 2/15/95	2,607	178	2,429
1998				
Nov....	3-1/2% Bond - 11/15/98	4,460	910	3,550

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."
* Less than $500,000. r Revised.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1962-Sept. 6.....	1962-Dec. 6	91	2,054.2	1,301.4	1,095.9	205.5	78.1	1,301.0	16,909.4
	1963-Mar. 7	182	1,332.2	700.3	652.2	48.1	43.1	600.9	17,016.2
Sept. 13.....	1962-Dec. 13	91	2,377.2	1,300.9	1,029.0	271.9	15.2	1,300.4	16,909.9
	1963-Mar. 14	182	1,290.5	700.6	630.3	70.3	3.6	600.3	17,116.5
Sept. 20.....	1962-Dec. 20	91	2,264.8	1,301.2	1,016.8	284.4	204.0	1,300.7	16,910.3
	1963-Mar. 21	182	1,375.2	700.4	622.0	78.5	53.5	600.1	17,216.8
Sept. 27.....	1962-Dec. 27	91	2,150.4	1,300.4	1,060.1	240.3	65.7	1,300.5	16,910.3
	1963-Mar. 28	182	1,777.2	700.1	639.5	60.6	43.3	600.2	17,316.7
Oct. 4.....	Jan. 3	91	2,010.7	1,300.5	1,089.6	210.9	156.9	1,300.5	16,910.2
	Apr. 4	182	1,505.3	701.1	643.4	57.7	53.4	600.6	17,417.2
Oct. 11.....	Jan. 10	91	2,135.7	1,301.4	1,022.1	279.3	94.2	1,301.4	16,910.2
	Apr. 11	182	1,630.6	700.6	631.2	69.4	14.3	600.2	17,517.6
Oct. 18.....	Jan. 17	91	2,224.5	1,300.3	1,007.5	292.9	18.9	1,302.5	16,908.1
	Apr. 18	182	1,436.4	700.0	623.4	76.7	4.6	600.3	17,617.3
Oct. 25.....	Jan. 24	91	2,133.0	1,300.5	1,044.7	255.8	121.9	1,298.1	16,910.5
	Apr. 25	182	1,394.1	700.3	633.3	67.0	3.5	600.4	17,717.2
Nov. 1.....	Jan. 31	91	2,206.9	1,301.1	1,064.7	236.5	95.0	1,300.7	16,910.9
	May 2	182	1,572.6	700.8	643.5	57.3	43.0	600.0	17,817.9
Nov. 8.....	Feb. 7	91	2,249.2	1,300.9	1,066.4	234.6	138.2	1,300.9	16,911.0
	May 9	182	1,760.7	702.3	644.6	57.7	42.7	601.6	17,918.6
Nov. 15p.....	Feb. 14	91	2,324.7	1,302.3	1,062.2	240.1	73.8	1,300.7	16,912.6
	May 16	182	1,435.7	701.3	638.8	62.5	22.8	600.1	18,019.8
Nov. 15 3/.....	Jan. 17	63	2,410.1	1,001.3	988.1	13.3	-	-	16,912.6 / 19,021.1 4/
	Jan. 24	70							
	Jan. 31	77							
	Feb. 7	84							
	Feb. 14	91							
	Feb. 21	98							
	Feb. 28	105							
	Mar. 7	112							
	Mar. 14	119							
	Mar. 21	126							
Nov. 23p.....	Feb. 21	90	2,409.2	1,300.1	1,030.8	269.3	117.1	1,300.8	16,911.9
	May 23	181	1,273.8	800.0	736.0	64.0	53.5	600.3	19,220.8 4/
Nov. 29p.....	Feb. 28	91	2,042.4	1,300.4	1,075.8	224.6	97.5	1,300.8	16,911.5
	May 31	183	1,528.4	800.7	750.9	49.8	32.1	601.3	19,420.2 4/
Dec. 6p.....	Mar. 7	91	2,108.0	1,300.3	1,070.2	230.1	76.3	1,301.4	16,910.4
	June 6	182	1,663.1	800.9	749.3	51.5	22.8	702.0	19,519.1 4/
Dec. 13p.....	Mar. 14	91	1,973.0	1,300.7	1,038.2	262.5	54.8	1,300.9	16,910.2
	June 13	182	1,320.6	801.0	736.7	64.3	14.4	700.1	19,620.0 4/
Dec. 20p.....	Mar. 21	91	2,091.6	1,301.0	1,021.1	279.9	137.9	1,301.2	16,910.0
	June 20	182	1,248.4	800.0	737.5	62.5	57.7	700.6	19,719.4 4/
Dec. 27p.....	Mar. 28	91	2,659.7	1,309.1	1,086.9	222.2	64.2	1,300.4	16,918.6
	June 27	182	1,321.6	801.6	749.0	52.5	24.0	700.2	19,820.8 4/
Tax anticipation bills:									
1962-Mar. 23.....	1962-Sept. 21	182	3,593.8	1,802.0	1,656.2	145.8	168.0	3,502.9	4,312.8
Oct. 3.....	1963-Mar. 22	170	5,945.8	3,005.2	2,440.4	564.8	-	-	3,005.2
Other bills:									
1961-Oct. 16.....	1962-Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1
Oct. 15.....	Oct. 15	365	4,535.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7
1963-Jan. 15p.....	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ An additional $100,131,000 each of ten series of outstanding weekly bills were issued in "strip" form for cash.

4/ Includes "strip" bills issued November 15, 1962.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1962-Sept. 6	99.284 98.495	2.834 2.977	99.291 98.505 6/	2.805 2.957	99.279 98.491	2.852 2.985
Sept. 13	99.295 98.528	2.789 2.911	99.298 98.538	2.777 2.892	99.292 98.521	2.801 2.925
Sept. 20	99.293 98.503	2.796 2.962	99.300 98.509 7/	2.769 2.949	99.292 98.498	2.801 2.971
Sept. 27	99.305 98.515	2.749 2.938	99.310 98.518	2.730 2.931	99.302 98.514	[illegible] 761 2.939
Oct. 4	99.304 98.533	2.752 2.902	99.310 98.537	2.730 2.894	99.300 98.530	2.769 2.908
Oct. 11	99.302 98.552	2.760 2.864	99.308 98.560	2.738 2.848	99.300 98.550	2.769 2.868
Oct. 18	99.305 98.563	2.749 2.843	99.310 98.570	2.730 2.829	99.303 98.562	2.757 2.844
Oct. 25	99.307 98.570	2.742 2.828	99.312 98.576 8/	2.722 2.817	99.305 98.568	2.749 2.833
Nov. 1	99.321 98.597	2.686 2.775	99.325 98.601	2.670 2.767	99.318 98.596	2.698 2.777
Nov. 8	99.282 98.520	2.841 2.927	99.287 9/ 98.526 10/	2.821 2.916	99.279 98.519	2.852 2.929
Nov. 15p	99.292 98.561	2.801 2.846	99.295 98.570 11/	2.789 2.829	99.290 98.559	2.809 2.850
Nov. 15 3/	99.248	2.866	99.258	2.827	99.245	2.876
Nov. 23p	99.292 98.546	2.833 2.892	99.297 98.552 12/	2.812 2.880	99.290 98.539	2.840 2.906
Nov. 29p	99.279 98.508	2.853 2.936	99.292 98.518 13/	2.801 2.915	99.276 98.502	2.864 2.947
Dec. 6p	99.277 98.511	2.861 2.945	99.281 98.520	2.844 2.927	99.274 98.509	2.872 2.949
Dec. 13p	99.290 98.554	2.807 2.861	99.299 98.562	2.773 2.844	99.286 98.548	2.825 2.872
Dec. 20p	99.277 98.534	2.860 2.900	99.281 14/ 98.544 15/	2.844 2.880	99.274 98.530	2.872 2.908
Dec. 27p	99.269 98.522	2.893 2.924	99.275 98.530 16/	2.868 2.908	99.268 98.517	2.896 2.933
Tax anticipation bills:						
1962-Mar. 23	98.536	2.896	98.549 17/	2.870	98.529	2.910
Oct. 3	98.765	2.616	98.820 18/	2.499	98.757	2.632
Other bills:						
1961-Oct. 16	96.992	2.975	97.037 19/	2.930	96.979	2.988
1962-Jan. 15	96.588	3.366	96.614 20/	3.340	96.572	3.381
Apr. 15	97.012	2.943	97.014	2.918	97.002	2.957
July 15	96.698	3.257	96.730 21/	3.225	96.682	3.273
Oct. 15	96.989	2.969	97.019 22/	2.940	96.980	2.979
1963-Jan. 15p	96.943	3.015	96.958 23/	3.000	96.938	3.020

5/ Bank discount basis.
6/ Except $200,000 at 98.525.
7/ Except $200,000 at 98.526, $100,000 at 98.525, and $100,000 at 98.514.
8/ Except $100,000 at 98.584.
9/ Except $1,500,000 at 99.319.
10/ Except $100,000 at 98.601, $100,000 at 98.600, $200,000 at 98.590, and $100,000 at 98.584.
11/ Except $100,000 at 98.584.
12/ Except $50,000 at 98.567, and $150,000 at 98.557.
13/ Except $100,000 at 98.546, and $50,000 at 98.530.
14/ Except $300,000 at 99.290.
15/ Except $35,000 at 98.559.
16/ Except $400,000 at 98.538.
17/ Except $100,000 at 99.625.
18/ Except $100,000 at 98.962, and $3,000,000 at 98.834.
19/ Except $100,000 at 97.070.
20/ Except $20,000 at 97.000, $100,000 at 96.852, $1,000,000 at 96.654, and $3,000,000 at 96.624.
21/ Except $50,000 at 96.852, $200,000 at 96.806, $100,000 at 96.800, $25,000 at 96.781, $400,000 at 96.756, and $2,000,000 at 96.745.
22/ Except $500,000 at 97.029.
23/ Except $100,000 at 97.000, and $200,000 at 96.982.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959-June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959-Nov. 12	91	1,866	1,200	3.150	199
	1960-Feb. 11	182	875	400	3.690	
Aug. 20	1959-Nov. 19	91	1,853	1,200	3.417	199
	1960-Feb. 18	182	790	400	3.782	
Aug. 27	1959-Nov. 27	92	1,964	1,200	3.824	204
	1960-Feb. 25	182	693	400	4.152	
1960-May 19	1960-Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19	1961-Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	
July 20	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31	1961-Nov. 30	91	1,821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
Oct. 19	Jan. 18	91	2,221	1,100	2.382	100
	Apr. 19	182	1,112	600	2.734	
Oct. 26	Jan. 25	91	2,038	1,101	2.325	101
	Apr. 26	182	1,252	600	2.708	
1962-Feb. 1	May 3	91	2,213	1,201	2.706	101
	Aug. 2	182	1,334	600	2.939	
Feb. 15	May 17	91	2,030	1,200	2.759	100
	Aug. 16	182	1,195	600	2.952	
Feb. 23	May 24	90	2,424	1,202	2.849	102
	Aug. 23	181	1,284	601	3.031	
Mar. 1	May 31	91	2,101	1,201	2.665	101
	Aug. 30	182	1,198	600	2.847	
Mar. 8	June 7	91	1,914	1,200	2.721	103
	Sept. 6	182	1,106	601	2.883	
Mar. 15	June 14	91	2,716	1,201	2.804	99
	Sept. 13	182	1,165	600	2.972	
Mar. 22	June 21	91	2,162	1,201	2.689	96
	Sept. 20	182	1,182	600	2.854	
Mar. 29	June 28	91	2,182	1,200	2.719	99
	Sept. 27	182	1,248	600	2.857	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1962-Apr. 5	1962-July 5	91	$2,225	$1,201	2.757	$100
	Oct. 4	182	1,217	601	2.875	
Apr. 12	July 12	91	2,470	1,200	2.720	99
	Oct. 11	182	1,088	600	2.814	
Apr. 19	July 19	91	2,237	1,201	2.723	99
	Oct. 18	182	1,241	600	2.825	
Apr. 26	July 26	91	2,103	1,201	2.740	99
	Oct. 25	182	1,168	600	2.837	
May 10	Aug. 9	91	2,524	1,204	2.719	105
	Nov. 8	182	1,352	602	2.816	
May 24	Aug. 23	91	2,096	1,300	2.700	98
	Nov. 23	183	1,247	600	2.795	
May 31	Aug. 30	91	2,330	1,301	2.656	102
	Nov. 29	182	1,339	601	2.743	
June 7	Sept. 6	91	2,302	1,301	2.691	202
	Dec. 6	182	1,557	702	2.787	
June 14	Sept. 13	91	2,200	1,300	2.671	199
	Dec. 13	182	1,568	700	2.758	
June 21	Sept. 20	91	2,594	1,301	2.721	199
	Dec. 20	182	1,186	701	2.800	
June 28	Sept. 27	91	2,257	1,300	2.792	200
	Dec. 27	182	1,338	700	2.872	
July 5	Oct. 4	91	2,212	1,301	2.930	200
	1963-Jan. 3	182	1,202	700	3.008	
July 12	1962-Oct. 11	91	2,365	1,301	2.974	201
	1963-Jan. 10	182	1,126	700	3.096	
July 19	1962-Oct. 18	91	2,454	1,302	2.983	201
	1963-Jan. 17	182	1,068	700	3.133	
July 26	1962-Oct. 25	91	2,127	1,298	2.892	200
	1963-Jan. 24	182	1,362	703	3.103	
Aug. 2	1962-Nov. 1	91	2,161	1,301	2.874	199
	1963-Jan. 31	182	1,576	700	3.075	
Aug. 9	1962-Nov. 8	91	1,972	1,301	2.801	197
	1963-Feb. 7	182	1,203	700	2.990	
Aug. 16	1962-Nov. 15	91	2,078	1,301	2.867	204
	1963-Feb. 14	182	1,766	704	3.060	
Aug. 23	1962-Nov. 23	92	2,003	1,301	2.837	99
	1963-Feb. 21	182	1,651	700	2.984	
Aug. 30	1962-Nov. 29	91	2,248	1,301	2.805	100
	1963-Feb. 28	182	1,259	700	2.916	
Sept. 6	1962-Dec. 6	91	2,054	1,301	2.834	100
	1963-Mar. 7	182	1,332	700	2.977	
Sept. 13	1962-Dec. 13	91	2,377	1,301	2.789	101
	1963-Mar. 14	182	1,291	701	2.911	
Sept. 20	1962-Dec. 20	91	2,265	1,301	2.796	101
	1963-Mar. 21	182	1,375	700	2.962	
Sept. 27	1962-Dec. 27	91	2,150	1,300	2.749	100
	1963-Mar. 28	182	1,777	700	2.938	
Oct. 4	1963-Jan. 3	91	2,011	1,300	2.752	100
	Apr. 4	182	1,505	701	2.902	
Oct. 11	Jan. 10	91	2,136	1,301	2.760	100
	Apr. 11	182	1,631	701	2.864	
Oct. 18	Jan. 17	91	2,225	1,300	2.749	98
	Apr. 18	182	1,436	700	2.843	
Oct. 25	Jan. 24	91	2,133	1,301	2.742	102
	Apr. 25	182	1,394	700	2.828	
Nov. 1	Jan. 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
Nov. 8	Feb. 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
Nov. 15p	Feb. 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
Nov. 23p	Feb. 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
Nov. 29p	Feb. 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1962-Dec. 6p.....	1963-Mar. 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
Dec. 13p.....	Mar. 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
Dec. 20p.....	Mar. 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
Dec. 27p.....	Mar. 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through December 31, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61, 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 59/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 61/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 63/	-	320 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	64/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 65/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 66/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593	-	1,802 67/	-	
5/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	68/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 40/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 69/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 40/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155	-	3,070	3,782	72/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 70/	-	1,836	8 71/	73/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	74/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282p	-	5,282p	100 75/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579p	-	2,579p	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 8/ (At auction)	170d	5,942	-	3,005	-	
5/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	40	-	40	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 40/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856p	-	4,856p	100 76/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286p	-	3,286p	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344p	-	2,344p	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 77/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41p 78/	-	41p 78/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34p	-	34p	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 79/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244p	-	2,496p 40/	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Footnotes on following page.

Footnotes to Table 4

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of December 31, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; Subscriptions for more than $5,000 were allotted not less than $5,000.

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturity February 15, 1961.

53/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

65/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990 and $221 million of the 3-1/2% bonds of 1998.

67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).

68/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

69/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 32).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

Remaining footnotes on following page.

Footnotes to Table 4.- (Continued)

73/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

74/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

75/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

76/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

77/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

78/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $92,000 for the 3-7/8% bonds and about $101,000 for the 4% bonds.

79/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A / 3-1/2% Note 5/15/60-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
		942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/62	3.366% Bill 1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 8/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 12/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 12/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 13/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 13/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 13/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282p	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579p	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 8/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 12/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856p	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note 11/15/65-B	-	3,286p	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344p	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 14/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 9/	-	41p	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 9/	-	34p	*	1	14	2	*	4	1	3	2	-	7

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering; 8 series in the November 15, 1961, offering; and 10 series in the November 15, 1962 offering.

* Less than $500,000.

p Preliminary. n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/53-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond (Panama Canal loan) 6/1/61	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 20/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,273 1,298 1,187	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 3/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
3/1/62 20/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	- -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		18,739	-	18,739	2,806 563 900 933	- - - -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 3/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 18/	-	-	-	
5/15/62	3% Cert. - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686p of 3-1/4% Cert. 3,114p of 3-5/8% Note 1,204p of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 3/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 18/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Cert. - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Cert. - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 32/		3,795	3,688 33/	
9/15/62 20/	3-1/2% Cert. - 2/15/63-A	2/15/62	6,862	-	34/	772p 370p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093p 259p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		953p 449p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Cert. - 5/15/63-B	5/15/62	6,686	-		981p 402p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301p 720p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181p 379p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820		34/ {6,000 3,000}	7,860p	-	5,282p of 3-3/4% Note 2,579p of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 3/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 18/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121p 484p 446p	92p	3-1/8% Cert. - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044p 1,281p 645p	112p	3-1/8% Cert. - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569p 808p 674p	219p	3-1/8% Cert. - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 35/	12/15/38	1,485	-	1,485	121p 713p 579p	73p	3-1/8% Cert. - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485p	495p	4,856p of 3-1/8% Cert. 3,286p of 3-1/2% Note 2,344p of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 18/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Remaining footnotes on following page.

Footnotes to Table 6.- (Continued)

10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill (see Table 4).
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.
23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
24/ Reopening of an earlier issue.
25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.
26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.
27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).
28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.
29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes(see Table 4, footnotes 55 and 56).
31/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
32/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
33/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 70 and 71).
34/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.
35/ Called on August 14, 1962, for redemption on December 15, 1962.
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 31/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through December 31, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,988	-	15
Series E and H	113,446	18,241	131,686	86,187	45,499	-
Series F, G, J, and K	31,951	1,256	33,207	30,855	2,036	316
Total A-K	149,346	20,551	169,897	122,030	47,535	331

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
Months:								
1962-January	476	135	611	621	527	94	47,500	283
February	362	105	467	442	378	64	47,549	259
March	374	112	485	479	416	63	47,569	245
April	349	107	456	458	395	63	47,581	231
May	353	101	454	460	391	69	47,585	220
June	363	130	493	481	408	73	47,607	211
July	358	136	494	453	383	70	47,653	206
August	360	108	468	429	364	65	47,697	201
September	301	115	416	402	341	60	47,717	194
October	360	109	469	514	442	72	47,680	187
November	327	109	436	402	343	59	47,720	180
December	295	131	426	460	404	57	47,535	331

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
Months:								
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
March	374	110	483	396	338	59	44,786	-
April	349	104	454	401	342	59	44,839	-
May	353	99	452	402	337	66	44,888	-
June	363	128	491	424	355	70	44,955	-
July	358	134	492	398	330	67	45,049	-
August	360	106	466	386	323	63	45,130	-
September	301	113	414	360	302	58	45,184	-
October	360	107	466	366	306	61	45,284	-
November	327	107	434	335	282	54	45,383	-
December	295	129	424	308	259	48	45,499	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
1962	-	27	27	1,110 9/	1,059	51	2,652	196
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
1962	-	25	25	963 9/ 10/	909	55	2,036	316
Months:								
1962-January	-	2	2	138 9/	132	6	2,889	266
February	-	3	3	66 9/	62	3	2,850	242
March	-	2	2	82 9/	78	4	2,783	228
April	-	2	2	56 9/	53	3	2,742	215
May	-	2	2	58 9/	54	3	2,697	204
June	-	2	2	56 9/	53	3	2,652	196
July	-	2	2	55	53	2	2,604	190
August	-	2	2	44	41	2	2,567	186
September	-	2	2	42	39	2	2,534	179
October	-	2	2	148	136	12	2,396	172
November	-	2	2	67	61	5	2,338	165
December	-	2	2	152 10/	144	8	2,036	316

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
Months:								
1962-January	379	132	512	464	375	89	29	38,160
February	303	102	405	357	296	61	21	38,187
March	313	110	422	368	309	59	20	38,222
April	291	104	395	378	319	59	17	38,222
May	314	99	413	378	312	66	15	38,242
June	307	128	435	400	330	70	17	38,260
July	296	134	430	371	304	67	17	38,302
August	311	106	417	361	298	63	14	38,344
September	261	113	375	334	275	58	12	38,373
October	311	107	418	342	281	61	13	38,436
November	282	107	390	313	259	54	13	38,500
December	254	129	383	285	236	48	11	38,587
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
Months:								
1962-January	96	-	96	20	20	-	29	6,451
February	59	-	59	19	19	-	21	6,512
March	61	-	61	29	29	-	20	6,564
April	58	-	58	23	23	-	17	6,616
May	39	-	39	25	25	-	15	6,646
June	56	-	56	24	24	-	17	6,695
July	62	-	62	26	26	-	17	6,747
August	49	-	49	25	25	-	14	6,786
September	39	-	39	27	27	-	12	6,811
October	48	-	48	24	24	-	13	6,848
November	45	-	45	23	23	-	13	6,883
December	41	-	41	23	23	-	11	6,912

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 11/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 9/	3,070	2,875	196	53
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 9/ 10/	3,002	2,827	175	213
Months:								
1962-January	621	199	127	72 9/	251	238	14	171
February	442	307	206	101 9/	242	223	19	-107
March	479	197	145	52 9/	266	253	13	16
April	458	201	146	56 9/	268	243	25	-11
May	460	198	154	44 9/	261	248	13	1
June	481	166	128	39 9/	271	256	15	44
July	453	138	108	30	237	222	15	77
August	429	106	86	20	210	195	15	113
September	402	186	153	33	215	214	2	1
October	514	179	148	31	243	230	13	92
November	402	176	145	31	286	274	12	-60
December	460	333	110	223 10/	252	232	20	-125

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included In redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

7/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

10/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

11/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1961-December	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-January	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405
February	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	235	3,436
March	296,489	292,485	54,314	11,505	42,809	29,061	209,109	158,324	50,785	400	145	256	3,605
April	297,357	293,361	53,596	11,474	42,122	29,182	210,583	159,848	50,734	404	151	253	3,592
May	299,604	295,519	55,750	11,458	44,291	29,622	210,147	159,478	50,668	429	160	269	3,656
June	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
July	298,324	293,918	55,377	11,582	43,796	29,786	208,754	157,868	50,886	445	163	283	3,960
August	302,312	297,904	56,899	11,473	45,427	30,358	210,647	159,830	50,817	468	160	308	3,939
September	299,986	295,571	56,268	11,709	44,559	29,825	209,478	158,782	50,696	486	158	328	3,929
October	302,553	298,145	55,896	12,006	43,890	30,201	212,048	161,464	50,584	485	156	329	3,923
November	305,893	301,384	57,752 5/	13,589 5/	44,163	30,454	213,179r	162,534r	50,645	502	163	339	4,007
December	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

5/ Includes $1,412 million of securities acquired by the Treasury in the November 15, 1962 refunding and held in a suspense account until maturity on December 15, 1962.

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Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.2	42.5	3.1	22.5	12.0	6.6	21.0	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.9	42.9	2.7	19.3	11.9	6.3	19.9	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.4	43.6	2.5	17.4	11.4	6.3	19.7	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.2	44.2	2.2	18.8	11.4	6.1	19.4	18.7	13.4	11.6
1962-Jan.....	296.9	67.8	28.5	53.8	146.8	65.4	44.4	2.2	18.8	11.6	6.2	20.4	19.0	12.9	11.2
Feb.....	297.4	66.6	28.4	54.2	148.3	65.4	44.4	2.2	18.8	11.5	6.3	21.4	19.1	13.0	11.5
Mar.....	296.5	64.0	29.1	54.5	149.0	65.7	44.5	2.1	19.1	11.5	6.6	20.2	19.5	13.6	12.0
Apr.....	297.4	65.3	29.2	53.7	149.1	65.5	44.5	2.1	18.9	11.5	6.3	20.4	19.6	13.3	12.5
May.....	299.6	65.2	29.6	55.9	148.8	65.2	44.6	2.0	18.5	11.5	6.3	20.8	19.7	13.5	11.8
June....	298.6	65.0	29.7	56.5	147.6	65.2	44.6	2.0	18.5	11.3	6.3	19.3	19.7	14.1	11.6
July....	298.3	64.5	29.8	55.5	148.5	65.4	44.7	2.0	18.7	11.5	6.3	20.0	19.9	14.2	11.3
Aug.....	302.3	64.5	30.4	57.1	150.4	65.5	44.8	2.0	18.8	11.5	6.3	21.1	19.9	14.6	11.5
Sept....	300.0	64.6	29.8	56.4	149.1	65.6	44.8	2.0	18.8	11.4	6.3	19.1	19.8	15.0	11.9
Oct.....	302.6	65.9	30.2	56.1	150.4	65.5	44.9	1.9	18.8	11.5	6.1	20.0	19.6	15.4	12.3
Nov p...	305.9	65.4	30.5	57.9	152.1	65.6	45.0	1.9	18.7	11.5	6.1	22.0	19.3	15.4	12.2

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,168 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	511 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Interest-bearing securities:											
Public marketable	204,723	57,025	5,911	5,037	4,361	2,908	11,340	6,683	4,789	41,851	64,818
Public nonmarketable 5/	53,000	290 6/	181	828	101	99	8	122	270	2,355	48,746
Special issues	44,163	-	-	-	-	-	-	-	-	44,163	-
Total interest-bearing securities	301,886	57,315	6,092	5,865	4,462	3,007	11,349	6,804	5,060	88,368	113,564
Matured Debt and debt bearing no interest 7/	4,007										
Total securities issued or guaranteed by U. S. Government 8/	305,893										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,168 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	511 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	47,843	8,404	234	309	268	170	7,076	2,780	212	3,495	24,896
Certificates of indebtedness	22,710	3,467	124	49	196	48	1,049	651	23	13,681	3,423
Treasury notes	53,653	21,562	1,234	363	1,241	505	2,159	785	201	11,690	13,911
Treasury bonds	80,015	23,543	4,230	4,252	2,641	2,149	1,056	2,467	4,323	12,821	22,532
Guaranteed by U. S. Government 8/	502	48	89	64	15	37	-	*	29	163	56
Total	204,723	57,025	5,911	5,037	4,361	2,908	11,340	6,683	4,789	41,851	64,818
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	90,042	19,112	694	392	1,024	358	9,639	3,916	291	20,904	33,713
1 to 5 years	74,261	29,790	2,517	1,042	2,467	1,221	1,563	1,116	528	14,601	19,417
5 to 10 years	19,841	7,444	992	267	508	691	109	389	488	2,150	6,804
10 to 15 years	1,641	69	107	45	58	67	5	89	237	478	487
15 to 20 years	4,954	169	269	649	117	97	2	351	794	1,193	1,314
20 years and over	13,483	393	1,244	2,579	173	437	23	822	2,423	2,361	3,028
Guaranteed securities 8/	502	48	89	64	15	37	-	*	29	163	56
Total	204,723	57,025	5,911	5,037	4,361	2,908	11,340	6,683	4,789	41,851	64,818
Maturity classes (final maturity):											
Within 1 year	88,580	18,487	632	384	923	331	9,619	3,900	282	20,711	33,311
1 to 5 years	61,614	26,753	1,398	463	1,749	857	1,510	773	266	12,167	15,679
5 to 10 years	31,140	10,945	2,089	729	1,227	999	170	597	666	4,570	9,148
10 to 15 years	3,981	213	173	162	150	143	17	207	193	573	2,152
15 to 20 years	3,361	135	220	550	83	60	*	147	386	1,012	766
20 years and over	15,545	443	1,310	2,686	212	480	24	1,058	2,968	2,656	3,707
Guaranteed securities 8/	502	48	89	64	15	37	-	*	29	163	56
Total	204,723	57,025	5,911	5,037	4,361	2,908	11,340	6,683	4,789	41,851	64,818
By tax status: 9/											
Partially exempt from Federal income taxes 10/	1,485	38	*	*	4	*	1	*	*	1,412	30
Subject to Federal income taxes 11/	203,238	56,987	5,911	5,037	4,357	2,908	11,340	6,682	4,789	40,438	64,789
Total	204,723	57,025	5,911	5,037	4,361	2,908	11,340	6,683	4,789	41,851	64,818

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1962

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,168 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	511 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Treasury bills:											
Regular weekly:											
Dec. 1962 - Feb. 1963...	26,723	3,774	120	205	193	90	3,398	1,779	163	1,943	15,056
Mar. 1963 - May 1963...	9,609	1,961	35	62	32	23	1,623	339	32	784	4,717
Tax anticipation:											
Mar. 1963.....	3,005	649	2	25	11	1	1,099	18	8	131	1,061
Other:											
Jan. 1963.....	2,001	336	25	9	12	15	110	111	3	82	1,297
Apr. 1963.....	2,001	338	14	3	10	6	129	135	*	144	1,220
July 1963.....	2,004	401	14	3	6	14	192	342	3	125	902
Oct. 1963.....	2,500	943	22	2	4	20	524	55	2	285	641
Total Treasury bills.....	47,843	8,404	234	309	268	170	7,076	2,780	212	3,495	24,896
Certificates of indebtedness:											
3-1/2% Feb. 1963-A.....	5,719	942	27	2	59	15	263	126	-	3,509	777
3-1/4 May 1963-B.....	5,284	945	28	4	64	12	430	214	*	2,551	1,036
3-1/2 Aug. 1963-C.....	6,851	1,268	59	44	45	15	215	254	22	3,824	1,105
3-1/8 Nov. 1963-D.....	4,856	311	10	-	27	5	142	57	1	3,797	505
Total certificates of indebtedness.	22,710	3,467	124	49	196	48	1,049	651	23	13,681	3,423
Treasury notes:											
2-5/8% Feb. 1963-A.....	1,487	449	9	4	34	11	363	29	3	264	320
3-1/4 Feb. 1963-E.....	2,259	997	16	4	43	8	225	69	*	252	645
4 May 1963-B.....	1,183	433	49	1	19	13	64	15	5	54	529
3-1/4 May 1963-D.....	3,027	1,324	24	3	19	34	35	153	*	823	612
4-7/8 Nov. 1963-C.....	3,011	939	140	5	88	28	72	60	24	336	1,319
3-3/4 May 1964-D.....	3,893	2,022	69	5	162	41	43	85	14	304	1,148
4-3/4 May 1964-A.....	4,933	542	102	17	53	19	49	44	52	2,884	1,171
5 Aug. 1964-B.....	2,316	317	93	13	54	15	53	20	21	218	1,513
3-3/4 Aug. 1964-E.....	5,019	1,997	55	5	66	35	37	72	5	1,795	952
4-7/8 Nov. 1964-C.....	4,195	732	125	8	56	19	17	67	52	2,338	782
4-5/8 May 1965-A.....	2,113	682	117	13	70	37	12	42	17	399	724
3-1/2 Nov. 1965-B.....	3,287	2,044	47	3	106	75	117	17	*	14	863
3-5/8 Feb. 1966-B.....	3,114	2,100	57	2	64	39	83	26	1	192	548
4 Aug. 1966-A.....	4,454	1,655	125	6	64	62	67	29	1	1,683	763
3-3/4 Aug. 1967-A.....	5,282	3,497	172	4	137	61	72	35	2	116	1,186
1-1/2 Apr. 1963-EA.....	533	157	2	-	28	-	186	5	*	3	152
1-1/2 Oct. 1963-EO.....	506	261	*	-	16	*	94	4	*	2	128
1-1/2 Apr. 1964-EA.....	457	176	1	3	31	*	126	1	1	-	119
1-1/2 Oct. 1964-EO.....	490	221	6	5	24	2	135	*	-	-	96
1-1/2 Apr. 1965-EA.....	466	238	14	25	25	-	68	*	1	15	79
1-1/2 Oct. 1965-EO.....	315	180	4	5	12	1	33	-	*	-	79
1-1/2 Apr. 1966-EA.....	675	277	2	200	32	2	68	11	-	-	84
1-1/2 Oct. 1966-EO.....	357	201	2	8	22	2	63	1	1	-	57
1-1/2 Apr. 1967-EA.....	270	116	3	22	14	1	78	-	-	-	37
1-1/2 Oct. 1967-EO.....	13	5	1	1	*	-	*	-	-	-	5
Total Treasury notes.....	53,653	21,562	1,234	363	1,241	505	2,159	785	201	11,690	13,911
Treasury bonds:											
2-1/4% Dec. 1959-62.....	218	26	*	1	7	1	4	22	1	*	157
2-3/4 Dec. 1960-65 10/.....	1,485	38	*	*	4	*	1	*	*	1,412	30
2-1/2 June 1962-67.....	1,462	625	62	7	101	27	20	15	9	194	402
2-1/2 Aug. 1963.....	4,317	1,992	35	7	200	19	453	112	13	388	1,099
2-1/2 Dec. 1963-68.....	1,816	682	135	44	173	54	31	30	21	230	417
3 Feb. 1964.....	2,700	1,435	24	2	47	40	56	69	3	119	906
2-1/2 June 1964-69.....	2,633	696	339	108	157	65	3	44	39	500	682
2-1/2 Dec. 1964-69.....	2,545	627	237	122	116	66	9	99	53	537	679
2-5/8 Feb. 1965.....	4,682	2,516	29	28	234	57	217	73	13	450	1,064
2-1/2 Mar. 1965-70.....	2,423	379	173	140	142	43	6	57	71	772	640
2-1/2 Mar. 1966-71.....	1,412	144	116	120	88	35	1	61	37	388	422
3-3/4 May 1966.....	3,597	1,870	106	17	102	76	46	37	9	309	1,026
3 Aug. 1966.....	1,484	825	31	2	43	58	12	21	7	148	338
3-3/8 Nov. 1966.....	2,438	1,196	46	17	92	58	16	30	24	232	726
2-1/2 June 1967-72.....	1,328	139	79	46	37	54	23	44	38	128	740
2-1/2 Sept. 1967-72.....	1,952	996	101	8	105	73	1	23	12	73	560
3-5/8 Nov. 1967.....	3,604	1,284	105	43	137	132	20	77	33	760	1,011
2-1/2 Dec. 1967-72.....	2,810	161	84	125	99	82	12	150	93	208	1,796
3-7/8 May 1968.....	2,460	713	112	17	92	68	1	65	56	396	941
3-3/4 Aug. 1968.....	1,258	731	34	3	21	35	13	7	9	120	285
4 Feb. 1969.....	1,844	1,177	81	5	15	46	16	2	2	119	380
4 Oct. 1969.....	2,538	688	172	23	80	63	*	19	61	333	1,099
4 Aug. 1971.....	2,806	1,267	119	13	64	94	6	39	24	459	721
3-7/8 Nov. 1971.....	1,204	475	60	3	49	78	-	61	49	105	324
4 Feb. 1972.....	2,344	1,345	141	16	40	98	37	21	72	25	547
4 Aug. 1972.....	2,579	886	188	60	47	128	24	26	123	385	711
3-7/8 Nov. 1974.....	1,171	52	89	37	52	61	5	57	100	364	355
4-1/4 May 1975-85.....	470	17	18	8	6	6	-	32	137	114	132
3-1/4 June 1978-83.....	1,593	33	48	99	34	37	1	204	409	181	547

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,168 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	511 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	1,446	42	50	146	29	34	*	55	253	323	512
3-1/2 Nov. 1980	1,915	93	170	404	54	26	*	92	132	688	254
3-1/4 May 1985	1,131	92	45	177	22	107	*	153	173	171	190
4-1/4 Aug. 1987-92	365	23	13	85	1	8	14	2	62	54	103
3-1/2 Feb. 1990	4,915	150	453	1,021	88	163	1	278	826	1,052	882
3 Feb. 1995	2,612	43	139	212	31	61	5	165	662	177	1,118
3-1/2 Nov. 1998	4,460	85	594	1,084	30	98	2	225	700	908	735
Total Treasury bonds	80,015	23,543	4,230	4,252	2,641	2,149	1,056	2,467	4,323	12,821	22,532
Guaranteed securities 8/	502	48	89	64	15	37	-	*	29	163	56
Total public marketable securities	204,723	57,025	5,911	5,037	4,361	2,908	11,340	6,683	4,789	41,851	64,818

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,168 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	511 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
U. S. savings bonds:											
Series E 5/	38,500	-	*	*	*	*	*	*	*	1	38,497
Series F 5/	114	6	-	*	2	1	*	1	1	*	103
Series G	466	8	3	4	5	4	1	9	16	1	415
Series H	6,883	-	*	*	1	1	*	1	2	1	6,877
Series J 5/	521	-	-	*	6	4	1	5	2	1	501
Series K	1,237	1	7	4	13	28	2	27	22	4	1,129
Total U. S. savings bonds	47,720	15	10	8	27	39	3	43	43	9	47,523
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	385	-	-	-	-	-	-	-	-	-	385
Foreign Currency Series	98	-	-	-	-	-	-	-	-	-	98
Depositary bonds	95	95 6/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Currency Series	201	-	-	-	-	-	-	-	-	-	201
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25
Investment Series A	453	107	16	117	12	5	*	6	19	100	70
Investment Series B	4,024	72	155	703	62	56	5	73	208	2,246	445
Total other U. S. securities	5,280	274 6/	171	820	74	61	5	79	228	2,346	1,223
Total public nonmarketable securities	53,000	290 6/	181	828	101	99	8	122	270	2,355	48,746

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $31 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.
10/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 9). They were called on August 15, 1962, for redemption on December 15, 1962. In the November 15, 1962 refunding $1,412 million was exchanged and held in a Treasury suspense account until maturity on December 15, 1962.
11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.
12/ Includes only publicly offered issues.
13/ The proprietary interest of the United States in these banks ended in July 1951.
14/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 12/	Held by investors covered in Treasury Survey: 6,168 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies: 301 life	Insurance companies: 511 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments: 295 general funds	State and local governments: 185 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Banks for cooperatives:											
3.05% Dec. 1962 (Debentures)...	136	34	2	1	1	-	31	4	-	-	64
3-3/8 Feb. 1963 (Debentures)...	186	65	7	1	3	*	32	7	*	1	69
3.15 Apr. 1963 (Debentures)...	158	54	9	1	7	*	34	2	-	2	48
Total banks for cooperatives.....	480	153	18	2	11	1	97	13	*	3	181
Federal home loan banks: 13/											
3-1/8% Jan. 1963 (Notes).....	283	84	17	2	1	9	63	7	-	-	100
3-3/8 Feb. 1963 (Notes).....	260	64	12	4	4	26	27	11	-	-	113
3.15 Mar. 1963 (Notes).....	470	103	14	2	25	9	158	5	-	-	154
3-1/8 Apr. 1963 (Bonds).....	241	82	6	1	5	48	1	11	*	-	88
3.40 Apr. 1963 (Notes).....	126	41	5	2	1	4	23	3	-	-	46
3.40 May 1963 (Notes).....	312	120	17	*	8	13	39	6	-	-	109
3-1/4 July 1963 (Bonds).....	280	85	25	3	*	12	29	3	-	-	123
3.30 Aug. 1963 (Notes).....	110	36	11	*	5	4	9	1	-	-	44
3.30 Sept. 1963 (Notes).....	450	164	22	2	9	11	99	7	-	-	136
3-3/4 Sept. 1965 (Bonds).....	175	61	19	1	3	15	17	*	-	-	59
Total Federal home loan banks.....	2,707	838	145	19	62	151	466	54	*	-	972
Federal intermediate credit banks:											
Debentures.....	1,774	514	77	14	18	4	317	78	1	-	751
Federal land banks: 14/											
3-5/8% Feb. 1963 (Bonds).....	115	37	9	1	2	1	2	4	*	-	60
2-3/4 May 1963 (Bonds).....	122	57	3	1	1	*	9	3	*	-	48
3-5/8 Aug. 1963 (Bonds).....	144	53	12	3	7	*	16	*	*	-	52
3-1/4 Oct. 1963 (Bonds).....	136	46	11	*	9	*	16	4	*	-	50
4-1/2 Apr. 1964 (Bonds).....	147	21	12	2	7	1	1	2	*	-	102
4 Oct. 1964 (Bonds).....	90	29	10	*	1	*	1	3	*	-	45
4 Oct. 1965 (Bonds).....	160	44	13	*	3	3	2	2	*	-	93
4 Dec. 1965 (Bonds).....	115	23	11	*	2	1	-	2	*	-	75
3-5/8 Feb. 1966 (Bonds).....	150	23	30	1	2	1	-	2	*	-	91
3-1/4 May 1966 (Bonds).....	108	41	5	1	5	1	-	*	*	-	54
4-1/4 July 1966 (Bonds).....	193	47	17	*	8	*	13	3	1	-	103
4-1/8 Feb. 1967-72 (Bonds).....	72	2	2	5	*	-	1	*	5	-	58
4 May 1967 (Bonds).....	180	50	16	1	3	1	13	2	1	-	94
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	1	1	*	7	-	56
4-1/4 Mar. 1968 (Bonds).....	86	4	5	1	1	*	1	*	1	-	73
4-3/8 Mar. 1969 (Bonds).....	100	6	5	1	2	*	*	*	5	-	81
4-5/8 July 1969 (Bonds).....	60	3	1	1	1	*	*	1	5	-	47
5-1/8 Feb. 1970 (Bonds).....	82	2	7	1	3	-	2	*	13	-	54
3-1/2 Apr. 1970 (Bonds).....	83	7	8	*	1	2	-	*	7	-	57
5-1/8 July 1970 (Bonds).....	85	4	4	2	1	-	*	*	9	-	65
3-1/2 May 1971 (Bonds).....	60	1	2	3	3	*	*	*	13	-	37
3-7/8 Sept. 1972 (Bonds).....	109	1	2	5	2	1	1	*	9	-	88
4-1/2 Feb. 1974 (Bonds).....	155	17	12	4	3	1	1	3	18	-	96
Total Federal land banks.....	2,628	523	200	36	68	13	79	33	95	-	1,581
Federal National Mortgage Association:											
Discount notes.....	314	3	1	-	3	-	83	39	14	-	171
3-1/4% Mar. 1963 (Debentures)...	150	39	5	*	4	11	20	18	*	-	53
4-1/8 Nov. 1963 (Debentures)...	100	16	7	*	8	6	2	5	*	-	56
3-5/8 May 1964 (Debentures)...	100	23	5	1	1	12	3	18	-	-	38
4 Sept. 1964 (Debentures)...	150	34	10	*	2	9	5	5	*	-	84
3-7/8 Dec. 1964 (Debentures)...	125	36	7	1	4	8	4	14	-	-	52
4-3/8 June 1965 (Debentures)...	100	17	8	1	4	8	-	*	1	-	61
3-3/4 Mar. 1966 (Debentures)...	150	46	29	*	5	11	9	*	*	-	49
4-1/8 Dec. 1966 (Debentures)...	100	18	8	*	2	11	3	*	*	-	58
3-5/8 Mar. 1968 (Debentures)...	100	17	5	1	4	24	-	*	*	-	47
4-3/8 Apr. 1969 (Debentures)...	90	4	5	2	6	2	-	1	4	-	67
4-5/8 Apr. 1970 (Debentures)...	150	5	14	3	12	3	2	*	11	-	100
4-1/8 Sept. 1970 (Debentures)...	125	11	6	1	6	6	1	1	2	-	91
4-1/8 Aug. 1971 (Debentures)...	75	8	4	1	4	2	-	5	4	-	46
4-1/2 Sept. 1971 (Debentures)...	100	2	5	3	4	*	-	3	7	-	75
5-1/8 Feb. 1972 (Debentures)...	100	*	9	3	3	1	-	*	11	-	74
4-3/8 June 1972 (Debentures)...	100	3	6	1	9	3	1	*	9	-	69
4-1/4 June 1973 (Debentures)...	150	6	15	2	3	8	1	2	6	-	107
4-1/2 Feb. 1977 (Debentures)...	200	13	18	10	6	6	-	4	21	-	122
Total Federal National Mortgage Association.....	2,479	301	166	30	92	130	133	117	90	-	1,419
Tennessee Valley Authority:											
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	20	-	23
4-5/8 July 1986 (Bonds).....	50	*	*	3	*	-	-	*	23	-	23
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	26	-	16
Total Tennessee Valley Authority...	145	*	1	11	1	*	-	1	68	-	62

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,300	$700	10/4/62	7/5/62	1/3/63	3.20%	+.51%
1,301	700	10/11/62	7/12/62	1/10/63	3.00	+.26
1,300	801 1/	10/18/62	7/19/62	1/17/63	2.95	+.13
1,301	803 1/	10/25/62	7/26/62	1/24/63	2.94	+.10
1,301	800 1/	11/1/62	8/2/62	1/31/63	2.94	+.10
1,301	800 1/	11/8/62	8/9/62	2/7/63	2.93	+.07
1,302	804 1/	11/15/62	8/16/62	2/14/63	2.93	+.07
1,300	800 1/	11/23/62	8/23/62	2/21/63	2.94	+.08
1,300	800 1/	11/29/62	8/30/62	2/28/63	2.94	+.08
1,300	800 1/	12/6/62	9/6/62	3/7/63	2.93	+.05
1,301	801 1/	12/13/62	9/13/62	3/14/63	2.93	+.05
1,301	801 1/	12/20/62	9/20/62	3/21/63	2.93	+.04
1,309	700	12/27/62	9/27/62	3/28/63	2.92	+.04
2/	701	1/3/63	10/4/62	4/4/63	2.93	+.03
-	701	-	10/11/62	4/11/63	2.94	+.03
-	700	-	10/18/62	4/18/63	2.94	+.02
-	700	-	10/25/62	4/25/63	2.95	+.03

Amount outstanding (Millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$701	11/1/62	5/2/63	2.95%	+.02%
702	11/8/62	5/9/63	2.95	+.02
701	11/15/62	5/16/63	2.95	+.02
800	11/23/62	5/23/63	2.95	+.01
801	11/29/62	5/31/63	2.95	+.03
801	12/6/62	6/6/63	2.95	-
801	12/13/62	6/13/63	2.95	-
800	12/20/62	6/20/63	2.95	-
802	12/27/62	6/27/63	2.96	-
3/	1/3/63	7/5/63	2.97	-
Tax anticipation bills				
$3,005	10/3/62	3/22/63	2.91%	+.03%
Other bills				
$2,001	1/15/62	1/15/63	3.00%	+.20%
2,001	4/15/62	4/15/63	2.94	+.02
2,004	7/15/62	7/15/63	2.96	+.04
2,500	10/15/62	10/15/63	2.98	+.02

Footnotes at end of Table 4.

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,719	3-1/2% - 2/15/63-A	2/15/62	100.04½	-.01	2.26%	-.34%
5,284	3-1/4 - 5/15/63-B	5/15/62	100.04½	-.00½	2.85	-.04
6,851	3-1/2 - 8/15/63-C	8/15/62	100.10	-.01½	2.99	+.01
4,856	3-1/8 - 11/15/63-D	11/15/62	100.05	-.01	2.94	+.02

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$1,487	2-5/8% - 2/15/63-A	100.01	+.01	2.33%	-.28%	4/15/58	101.14	6/11/58	92.09	9/15/59
2,259	3-1/4 - 2/15/63-E	100.03	-.01	2.42	-.17	11/15/61	100.11	4/9/62	99.27	1/10/62
1,183	4 - 5/15/63-B	100.14½	-.00½	2.73	-.20	4/1/59	102.08	12/29/60	96.14	12/29/59
3,027	3-1/4 - 5/15/63-D	100.04½	-.00½	2.85	-.04	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	101.17½	-.07	3.05	+.08	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	102.03	-.04	3.17	.00	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.23	-.04	3.21	+.06	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	102.25	-.06	3.22	+.03	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.24	-.03	3.27	+.03	8/1/61	101.08	10/4/62	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	102.28	-.05	3.27	+.01	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	102.30	-.04	3.32	+.01	5/15/60	105.07	5/12/61	99.25	5/18/60
3,286	3-1/2 - 11/15/65-B	100.10	+.01	3.36	-.02	11/15/62	100.17	12/26/62	100.06	11/20/62
3,114	3-5/8 - 2/15/66-B	100.16	-.01	3.45	.00	5/15/62	100.25	12/24/62	99.18	7/18/62
4,454	4 - 8/15/66-A	101.26	+.01	3.46	-.02	2/15/62	102.04	12/26/62	100.02	2/5/62
5,282	3-3/4 - 8/15/67-A	100.27	+.03	3.55	-.03	9/15/62	101.06	12/24/62	99.23½	9/7/62
533	1-1/2 - 4/1/63-EA	99.20	+.03	3.05	+.10	4/1/58	99.20	12/31/62	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	99.04	+.01	2.70	+.07	10/1/58	99.05	12/27/62	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	98.14	.00	2.79	+.08	4/1/59	98.16	12/27/62	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	97.22	+.02	2.87	+.03	10/1/59	97.27	10/30/62	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	96.28	+.06	2.95	-.04	4/1/60	97.02	12/26/62	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	96.00	.00	3.03	+.04	10/1/60	96.14	10/30/62	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	95.04	+.05	3.09	-.01	4/1/61	95.14	10/30/62	89.06	9/8/61
357	1-1/2 - 10/1/66-EO	94.06	+.02	3.16	+.02	10/1/61	94.16	10/30/62	89.12	10/11/61
270	1-1/2 - 4/1/67-EA	93.12	+.04	3.18	.00	4/1/62	93.20	12/26/62	90.09	7/9/62
40	1-1/2 - 10/1/67-EO	92.18	.00	3.20	+.03	10/1/62	92.28	12/26/62	92.00	10/1/62

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1962

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 4/: High: Price	High: Date	Low: Price	Low: Date
$4,317	2-1/2% - 8/15/63	99.22	-.00½	2.99%	+.06%	12/15/54	100.24	4/18/58	91.05	9/15/59
2,700	3 - 2/15/64	99.30	-.01	3.06	+.03	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8 - 2/15/65	98.23	-.01	3.26	+.04	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	100.28	.00	3.47	-.01	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484	3 - 8/15/66	98.24	-.08	3.37	+.08	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	99.26	+.04	3.43	-.03	3/15/61	100.06	5/15/61	97.10	12/12/61
1,462	2-1/2 - 6/15/62-67	96.08	+.02	3.42	.00	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	100.16	+.07	3.51	-.05	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	101.16	+.06	3.57	-.04	6/23/60	102.04	5/12/61	98.11	6/9/60
1,258	3-3/4 - 8/15/68	100.28	+.06	3.58	-.04	4/18/62	101.06	12/26/62	99.08	7/9/62
1,816	2-1/2 - 12/15/63-68	94.16	+.08	3.53	-.04	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	101.26	+.05	3.67	-.03	8/15/62	102.08	12/24/62	99.31	7/31/62
2,633	2-1/2 - 6/15/64-69	93.14	+.08	3.65	-.03	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	101.22	+.04	3.71	-.03	10/1/57	110.14	4/21/58	94.04	12/30/59
2,544	2-1/2 - 12/15/64-69	92.28	+.12	3.67	-.05	9/15/43	107.24	4/6/46	81.04	1/6/60
2,423	2-1/2 - 3/15/65-70	92.16	+.06	3.70	-.01	2/1/44	107.23	4/6/46	80.10	1/6/60
1,411	2-1/2 - 3/15/66-71	91.16	+.06	3.71	-.02	12/1/44	107.22	4/6/46	79.28	1/6/60
2,805	4 - 8/15/71	101.12	+.20	3.81	-.09	3/1/62	101.27	12/26/62	99.04	2/20/62
1,245	3-7/8 - 11/15/71	100.12	+.12	3.82	-.06	5/15/62	100.28	12/26/62	98.22	7/31/62
2,344	4 - 2/15/72	101.01	+.17	3.86	-.07	11/15/62	101.20	12/26/62	100.07	10/26/62
1,327	2-1/2 - 6/15/67-72	90.00	-.10	3.77	+.05	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	101.01	+.19	3.87	-.08	9/15/62	101.20	12/26/62	99.17½	9/7/62
1,952	2-1/2 - 9/15/67-72	89.24	-.02	3.77	+.02	10/20/41	109.18	4/6/46	78.24	1/6/60
2,805	2-1/2 - 12/15/67-72	89.26	+.04	3.74	.00	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 6/	100.06	+.14	3.86	-.04	12/2/57	110.24	4/22/58	92.08	1/6/60
1,479	4 - 2/15/80 6/	101.00	+.20	3.92	-.05	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2 - 11/15/80 6/	95.04	+.12	3.88	-.03	10/3/60	97.24	5/12/61	91.08	2/20/62
1,592	3-1/4 - 6/15/78-83 6/	91.06	-.02	3.88	+.01	5/1/53	111.28	8/4/54	82.06	1/6/60
1,131	3-1/4 - 5/15/85 6/	91.06	-.02	3.84	+.01	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 6/	103.28	+.01	3.85	-.01	4/5/60	105.28	5/5/61	98.10	5/19/60
4,914	3-1/2 - 2/15/90 6/	92.24	-.18	3.94	+.04	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4 - 8/15/87-92 6/	104.00	+.26	3.99	-.05	8/15/62	104.10	12/26/62	100.28	7/31/62
2,607	3 - 2/15/95 6/	88.16	-.24	3.61	+.05	2/15/55	101.12	6/8/55	79.08	1/6/60
4,460	3-1/2 - 11/15/98 6/	91.28	-.15	3.92	+.02	10/3/60	95.14	5/12/61	87.10	2/20/62

1/ Includes approximately $100 million issued for cash on November 15, 1962, as part of a "strip" of additional amounts of ten series of Treasury bills, maturing each week from January 17 to March 21, 1963.

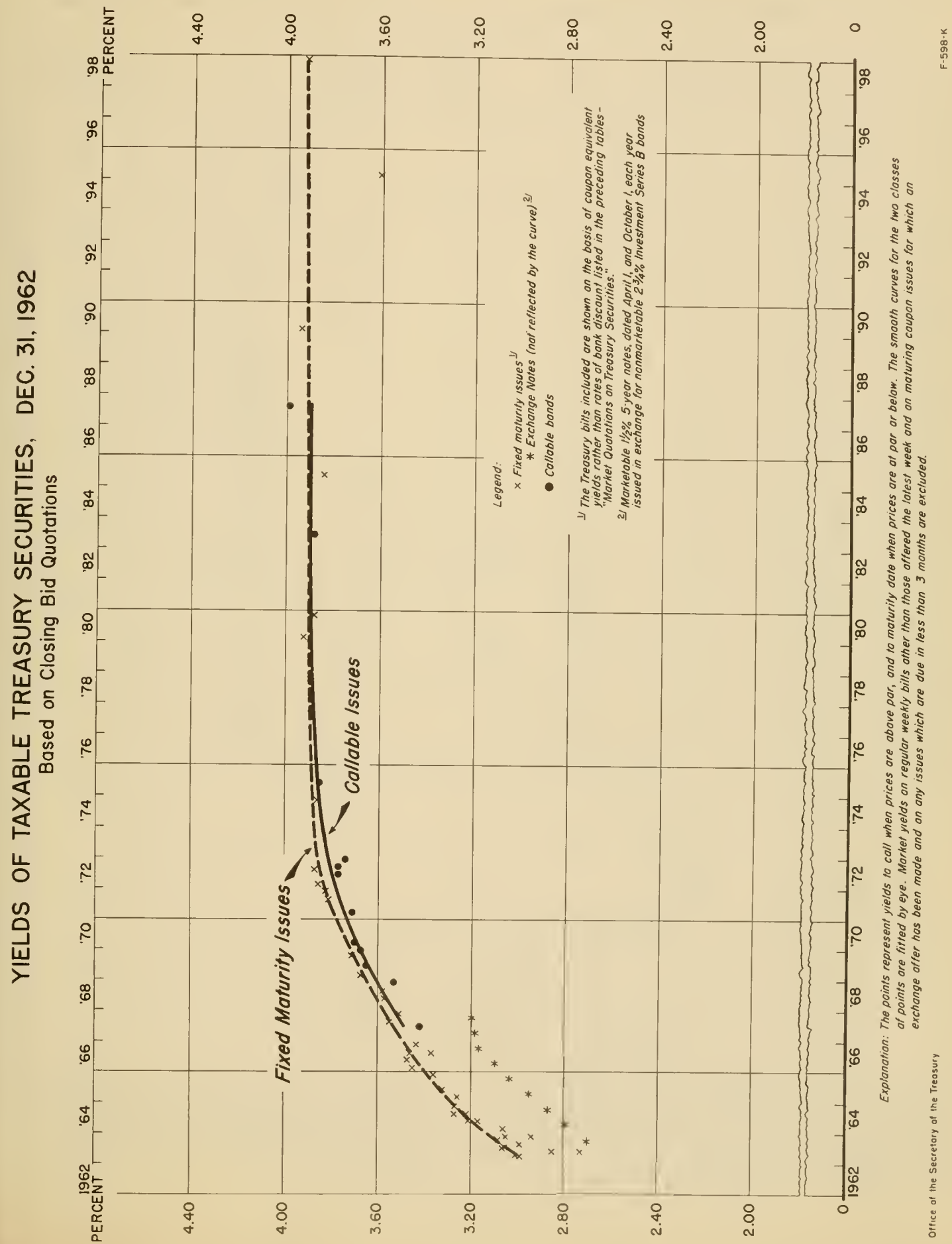
2/ Amount issued on January 3, 1963, was $1,301 million.

3/ Amount issued on January 3, 1963, was $800 million.

4/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."


YIELDS OF TAXABLE TREASURY SECURITIES, DEC. 31, 1962
Based on Closing Bid Quotations
PERCENT
4.40
4.00
3.60
3.20
2.80
2.40
2.00
0
1962
'64
'66
'68
'70
'72
'74
'76
'78
'80
'82
'84
'86
'88
'90
'92
'94
'96
'98
Fixed Maturity Issues
Callable Issues
Legend:
× Fixed maturity issues 1/
* Exchange Notes (not reflected by the curve) 2/
● Callable bonds
1/ The Treasury bills included are shown on the basis of coupon equivalent yields rather than rates of bank discount listed in the preceding tables - "Market Quotations on Treasury Securities."
2/ Marketable 1½% 5-year notes, dated April 1, and October 1, each year issued in exchange for nonmarketable 2¾% Investment Series B bonds
Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.
Office of the Secretary of the Treasury
F-598-K

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06	1962	3.95	4.32
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-July	3.00	3.28	1959-October	4.11 3/	4.57
May	3.11	3.34	August	3.17	3.43	November	4.12	4.56
June	3.13	3.40	September	3.21	3.56	December	4.27	4.58
July	3.02	3.28	October	3.20	3.59	1960-January	4.37	4.61
August	3.02	3.24	November	3.30	3.69	February	4.22	4.56
September	2.98	3.29	December	3.40	3.75	March	4.08	4.49
October	2.83	3.16	1957-January	3.34	3.77	April	4.18 2/	4.45
November	2.86	3.11	February	3.22	3.67	May	4.16	4.46
December	2.79 3/	3.13	March	3.26	3.66	June	3.98	4.45
1954-January	2.69	3.06	April	3.32	3.67	July	3.86	4.41
February	2.62	2.95	May	3.40	3.74	August	3.79	4.28
March	2.53	2.86	June	3.58 3/	3.91	September	3.84 2/	4.25
April	2.48	2.85	July	3.60	3.99	October	3.91	4.30
May	2.54	2.88	August	3.63	4.10	November	3.93	4.31
June	2.55 3/	2.90	September	3.66 2/ 3/	4.12	December	3.88	4.35
July	2.47	2.89	October	3.73	4.10	1961-January	3.89	4.32
August	2.48	2.87	November	3.57 2/	4.08	February	3.81	4.27
September	2.52	2.89	December	3.30 3/	3.81	March	3.78	4.22
October	2.54	2.87	1958-January	3.24 2/	3.60	April	3.80	4.25
November	2.57	2.89	February	3.28	3.59	May	3.73	4.27
December	2.59 3/	2.90	March	3.25	3.63	June	3.88	4.33
1955-January	2.68 2/	2.93	April	3.12	3.60	July	3.90	4.41
February	2.78	2.99	May	3.14	3.57	August	4.00	4.45
March	2.78 3/	3.02	June	3.20 2/	3.57	September	4.02	4.45
April	2.82	3.01	July	3.36	3.67	October	3.98	4.42
May	2.81	3.04	August	3.60	3.85	November	3.98	4.39
June	2.82	3.05	September	3.75	4.09	December	4.06	4.42
July	2.91	3.06	October	3.76	4.11	1962-January	4.08	4.42
August	2.95	3.11	November	3.70	4.09	February	4.09	4.42
September	2.92	3.13	December	3.80	4.08	March	4.01	4.39
October	2.87	3.10	1959-January	3.91 2/	4.12	April	3.89	4.33
November	2.89	3.10	February	3.92	4.14	May	3.88	4.28
December	2.91	3.15	March	3.92	4.13	June	3.90	4.28
1956-January	2.88	3.11	April	4.01	4.23	July	4.02 2/	4.34
February	2.85	3.08	May	4.08	4.37	August	3.98	4.35
March	2.93 3/	3.10	June	4.09	4.46	September	3.94	4.32
April	3.07	3.24	July	4.11	4.47	October	3.89	4.28
May	2.97	3.28	August	4.10	4.43	November	3.87	4.25
June	2.93	3.27	September	4.26	4.52	December	3.87	4.24
Weekly series - averages of daily series for weeks ending -								
1962-July 6	3.99	4.32	1962-September 7	3.96	4.33	1962-November 2	3.87	4.26
13	4.03	4.34	14	3.95	4.32	9	3.86	4.26
20	4.03	4.34	21	3.94	4.31	16	3.87	4.25
27	4.02	4.36	28	3.93	4.31	23	3.88	4.24
						30	3.88	4.25
August 3	4.04	4.37	October 5	3.90	4.29	December 7	3.89	4.26
10	4.02	4.36	12	3.90	4.28	14	3.88	4.25
17	3.99	4.36	19	3.88	4.27	21	3.86	4.24
24	3.94	4.34	26	3.89	4.27	28	3.85	4.23
31	3.94	4.34						
Daily series - unweighted averages								
1962-December 3	3.89	4.25	1962-December 13	3.87	4.25	1962-December 24	3.84	4.23
4	3.90	4.25	14	3.87	4.24	25	4/	4/
5	3.90	4.26				26	3.84	4.23
6	3.89	4.26	17	3.86	4.24	27	3.85	4.23
7	3.89	4.26	18	3.86	4.24	28	3.86	4.22
			19	3.86	4.24			
10	3.89	4.25	20	3.86	4.24			
11	3.88	4.25	21	3.85	4.24			
12	3.87	4.25				31	3.87	4.22

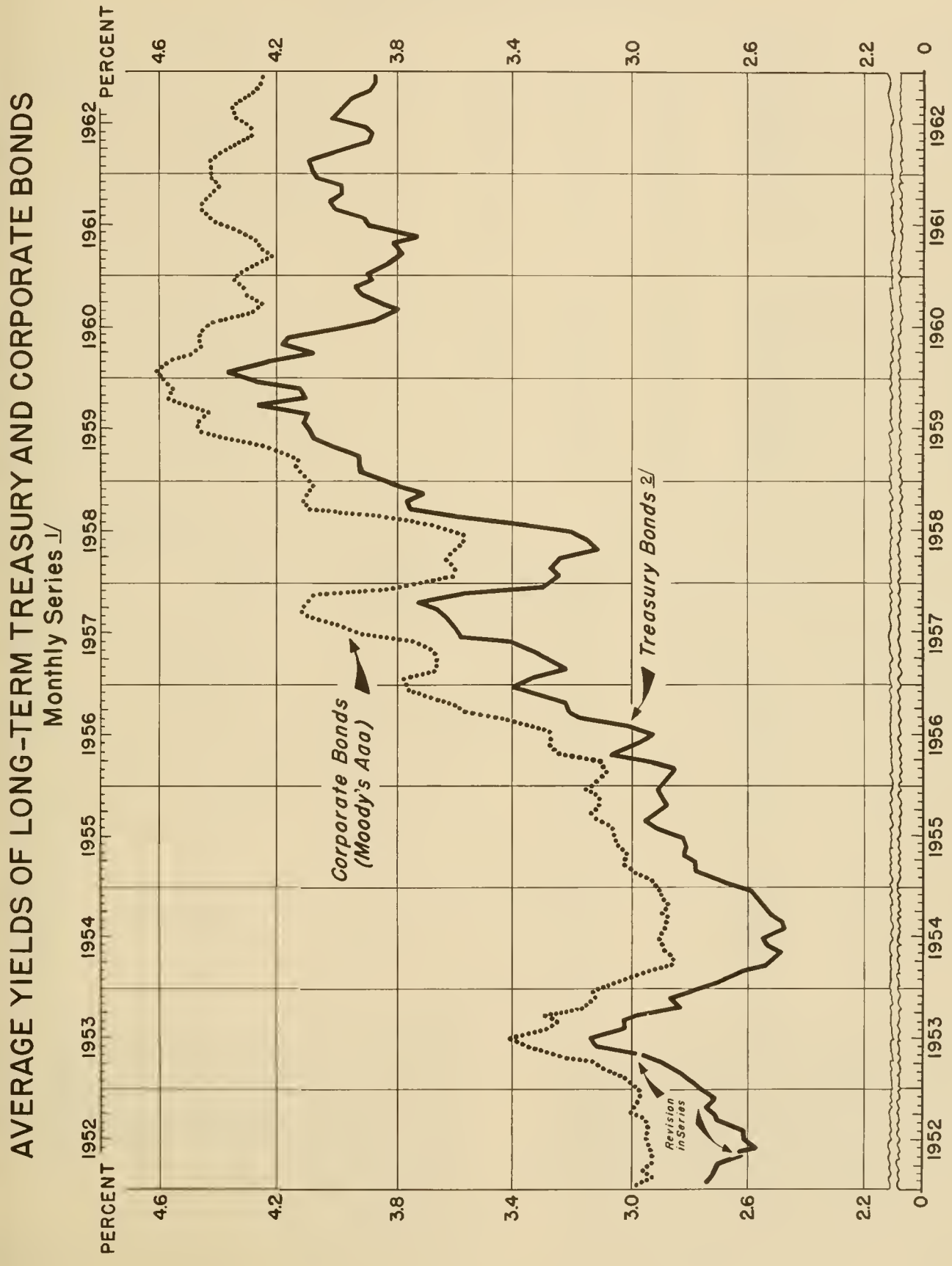
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-7

Office of the Secretary of the Treasury

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1961-December	33,918	31,336	30	2,120	*	314	28,731	89	54
1962-January	32,774	30,222	29	1,974	*	306	27,771	88	54
February	32,880	30,319	29	1,969	*	310	27,869	87	53
March	33,018	30,438	29	2,013	*	314	27,941	87	53
April	33,159	30,547	29	2,030	*	316	28,033	86	53
May	33,518	30,881	29	2,035	*	320	28,358	86	53
June	33,770	31,117	29	2,009	*	318	28,622	85	53
July	33,869	31,197	29	1,980	*	317	28,734	84	53
August	33,932	31,245	20	1,945	*	318	28,842	83	38
September	33,893	31,192	20	1,943	*	316	28,792	82	38
October	34,109	31,382	20	1,947	*	318	28,976	82	38
November	34,782 3/	32,026	20 4/	1,957 5/	*	318	29,612 6/	81	38

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1961-December	2,582	346	1,622	614	183.17
1962-January	2,552	347	1,594	611	176.79
February	2,562	348	1,601	613	177.17
March	2,580	349	1,615	616	177.70
April	2,612	353	1,638	621	178.13
May	2,637	356	1,655	626	179.85
June	2,652	360	1,663	629	180.98
July	2,671	363	1,673	635	181.27
August	2,687	367	1,680	639	181.35
September	2,701	370	1,689	642	180.88
October	2,727	373	1,707	647	181.79r
November	2,756	378	1,726	652	185.16

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000. r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1961-December	16,889.0	4,308.6	20.3
1962-January	16,815.1	4,307.6	20.4
February	16,789.6	4,312.6	20.4
March	16,608.4	4,312.3	20.6
April	16,494.5	4,312.0	20.7
May	16,434.4	4,315.1	20.8
June	16,435.2	4,317.4	20.8
July	16,147.4	4,317.2	21.1
August	16,097.6	4,316.8	21.2
September	16,067.4	4,317.2	21.2
October	15,977.9	4,317.2	21.2
November	15,976.9	4,317.0	21.3

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962-January	16,815.1	16,698.0	117.1
February	16,789.6	16,685.7	103.9
March	16,608.4	16,492.1	116.3
April	16,494.5	16,377.8	116.7
May	16,434.4	16,313.8	120.6
June	16,435.2	16,314.1	121.2
July	16,147.4	16,027.3	120.2
August	16,097.6	15,972.9	124.7
September	16,067.4	15,952.2	115.1
October	15,977.9	15,847.6	130.4
November	15,976.9	15,861.6	115.3

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962-January	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6
February	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6
March	2,219.1	127.7	15.6	26.1	359.7	1,657.7	4,312.3
April	2,202.3	121.5	11.6	26.3	365.8	1,679.2	4,312.0
May	2,186.8	119.5	8.7	29.1	367.8	1,697.8	4,315.1
June	2,183.1	115.5	4.5	30.1	371.9	1,706.3	4,317.4
July	2,180.5	113.7	5.4	30.9	373.5	1,707.3	4,317.2
August	2,167.6	110.5	6.2	30.8	376.6	1,720.0	4,316.8
September	2,156.0	107.1	7.5	31.6	380.0	1,730.7	4,317.2
October	2,145.6	103.5	4.9	32.5	383.6	1,743.5	4,317.2
November	2,139.1	100.1	3.7	34.4	387.0	1,749.4	4,317.0

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1962-January	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
February	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	14.6
March	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
April	1,115.3	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
May	1,119.2	48.7	833.7	34.7	87.6	167.9	1,172.5	15.8
June	1,122.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.7
July	1,126.9	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
August	1,130.6	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
September	1,134.1	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
October	1,137.7	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
November	1,141.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
December	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of December 31, 1962

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,771.96	$317,349.97
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,783,253.45	-	8,783,253.45
Total increment	2,819,508,648.83	2,810,408,045.41	9,100,603.42

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1962, and September 30, 1962

	June 30, 1962		September 30, 1962	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$1,234,967.77		$728,870.81	
Federal Reserve Bank of New York, special account	77,025,123.17		102,375,637.53	
Total cash		$78,260,090.94		$103,104,508.34
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		91,750,542.72		14,058,576.98
Foreign exchange due from foreign banks: 1/				
Central Bank of Argentina		2,000,000.00		25,000,000.00
Banco de Brazil		44,500,000.00		42,720,000.00
Bank of Canada		5,000,000.00		553,840.55
Deutsche Bundesbank		2,506,456.80		2,522,886.45
Banca d'Italia		892,062.14		654,056.54
Netherlands Bank		3,377,481.05		8,425,789.69
Swiss National Bank		20,229,010.13		20,045,955.46
Investments in:				
U. S. Government securities		72,250,000.00		97,250,000.00
Foreign securities		21,359,073.02		29,137,430.80
Accrued interest receivable		306,291.54		173,060.46
Accrued interest receivable - Brazilian Agreement		260,294.53		132,280.83
Accounts receivable		92,502.35		42,776.88
Unamortized premium on U. S. Government securities		716.04		409.23
Office equipment and fixtures	56,760.13		59,419.76	
Less allowance for depreciation	28,881.04	27,879.09	30,051.49	29,368.27
Total assets		342,812,400.35		343,850,940.48
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	57,866.65		57,980.64	
Employees' payroll allotment account U. S. savings bonds	3,335.23		2,995.91	
Miscellaneous	263,525.68		249,208.08	
Total accounts payable		324,727.56		310,184.63
Unamortized discount on U. S. Government securities		122,821.32		692,999.90
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		142,364,851.47		142,847,755.95
Total liabilities and capital		342,812,400.35		343,850,940.48

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

Table 2.- Current United States Stabilization Agreements, September 30, 1962

Country	Dates of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances	Repayments
				(In millions)		
Argentina	June 7, 1962	-	June 6, 1963	$50	$25.0	-
Brazil	May 16, 1961	-	May 15, 1963	70	74.5	$31.8
Mexico	Jan. 1, 1958	Jan. 1, 1962	Dec. 31, 1963	75	-	-
Philippine Republic	June 30, 1962	-	Dec. 31, 1962	25	-	-

Table 3.- Income and Expense

Classification	January 31, 1934, through June 30, 1962	January 31, 1934, through September 30, 1962
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold and exchange transactions (including profits from handling charges on gold)	135,020,638.48	135,107,597.78
Profits on silver transactions	102,735,27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	2,583,989.43	2,583,989.43
Interest on investments	23,261,965.29	23,884,481.48
Miscellaneous profits	91,169.90	94,031.50
Interest earned on foreign balances	6,221,464.64	6,667,402.01
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total Income	173,392,808.06	174,551,082.52
Expense:		
Personal services	23,538,812.86	24,058,131.27
Travel	1,422,462.92	1,447,637.78
Transportation of things	2,016,752,65	2,073,190.53
Communications	755,302.78	764,428.94
Supplies and materials	182,895.44	186,721.73
Other	3,111,729.94	3,173,216.32
Total expense	31,027,956.59	31,703,326.57
Net Income	142,364,851.47	142,847,755.95

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962 p	16,156	15,978	16,057	99
1962-January	16,963	16,815	16,847	116
February	16,948	16,790	16,795	153
March	16,873	16,608	16,643	230
April	16,762	16,495	16,519	243
May	16,718	16,434	16,458	260
June	17,081	16,435	16,527	554
July	16,678	16,147	16,182	496
August	16,562	16,098	16,139	423
September	16,531	16,067	16,081	450
October	16,364	15,978	16,026	338
November	16,216	15,977	16,014	202
December p	16,156	15,978	16,057	99

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on December 31, 1962, these two amounts totaled $1,064.4 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of December 31, 1962, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

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Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	626.5	2,261.3	1,882.9	378.4	-1,634.9	-990.2	-644.7
1961	-37.0	1,879.4	1,143.7	735.7	-1,916.3	-1,085.9	-830.4
1962-January	66.0	-44.1	-53.0	8.9	110.1	129.9	-19.7
February	1.3	208.9	304.5	-95.6	-207.6	-118.1	-89.5
March	53.8	319.3	414.4	-95.1	-265.5	-183.1	-82.4
April	143.7	169.3	183.9	-14.6	-25.6	19.5	-45.1
May	-174.6	-14.0	136.6	-150.5	-160.6	15.5	-176.2
June	379.8r	438.6r	530.6r	-92.0	-58.8	58.5	-117.3
July	-445.5	-438.2	-432.6	-5.5	-7.3	6.3	-13.6
August	363.1r	332.2r	536.8r	-204.6	30.9	41.3	-10.4
September	287.4	346.9	369.4	-22.5	-59.6	-7.2	-52.4
October p	353.3	642.3	677.7	-35.4	-289.0	-156.6	-132.4
November p	-94.6	-73.9	-18.8	-55.1	-20.7	88.1	-108.9

Note: Beginning July 1962, data include changes in liabilities and claims reported by banks initially included as of June 30, 1962. Data exclude changes in nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association. Changes in nonmarketable U. S. Treasury bonds, foreign currency series, also are excluded.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total 1/	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official 1/	Other foreign	International 1/			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 2/	5,392.8 2/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 2/	5,665.3 2/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,271.6	10,326.9	6,934.4	3,897.2	113.1	3,614.2	524.3	2,610.3	479.6
1961	22,415.3	10,920.0	7,655.0	3,690.0	150.4	4,700.1	699.4	3,415.1	585.6
1962-January	22,362.3	10,208.2	8,291.6	3,701.3	161.3	4,570.3	659.6	3,453.0	457.7
February	22,666.8	10,054.7	8,445.8	4,014.2	152.1	4,688.3	697.0	3,548.7	442.7
March	23,081.3	10,423.2	8,179.9	4,294.3	183.9	4,871.4	798.7	3,599.8	472.9
April	23,265.2	10,213.6	8,477.8	4,392.6	181.2	4,851.9	804.8	3,588.5	458.6
May	23,401.8	10,404.9	8,346.8	4,482.7	167.3	4,836.3	845.0	3,481.2	510.2
June	23,932.4r	11,156.7r	8,145.7	4,453.2	176.8	4,777.8	824.2	3,475.0	478.7
June 3/	24,041.3r	11,156.7r	8,254.6	4,453.2	176.8	4,835.5	834.4	3,520.0	481.1
July	23,608.6r	10,726.2r	7,967.8	4,734.9	179.7	4,829.2	827.7	3,511.4	490.1
August	24,145.4r	10,990.0r	8,015.8	4,893.5	246.1	4,787.9	818.3	3,506.5	463.1
September	24,514.8	11,546.2	7,895.8	4,818.9	253.9	4,795.1	801.6	3,500.6	492.8
October p	25,192.5	11,961.2	8,110.0	4,839.2	282.1	4,951.7	814.7	3,514.5	622.5
November p	25,173.7	12,041.0	7,996.7	4,932.0	204.0 4/	4,863.6	824.5	3,470.1	569.0

1/ Data exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the Inter-national Development Association.

2/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

3/ Differs from June data on the preceding line by inclusion of liabilities and claims reported by banks initially included as of June 30, 1962.

4/ Includes $97.9 million representing reported liabilities to foreign official institutions.

p Preliminary. r Revised.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961	1,743.7	1,231.5	512.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	5,127.8	4,392.2	735.7
1962-Jan	30.2	58.0	-27.8	20.1	37.5	-17.4	236.9	182.8	54.0	287.2	278.4	8.9
Feb	143.6	268.9	-125.2	20.5	26.7	-6.2	217.2	181.3	35.8	381.3	476.8	-95.6
Mar	142.3	271.8	-129.5	42.5	28.4	14.2	225.7	205.6	20.2	410.5	505.7	-95.1
Apr	104.0	140.4	-36.4	42.5	41.1	1.3	190.3	169.8	20.5	336.8	351.3	-14.6
May	122.2	298.7	-176.4	23.0	24.7	-1.7	262.7	235.2	27.6	408.0	558.5	-150.5
June	108.1	135.6	-27.6	30.9	30.2	.7	214.1	279.2	-65.1	353.0	445.0	-92.0
July	145.6	119.3	26.3	17.7	31.1	-13.4	150.5	168.9	-18.4	313.8	319.3	-5.5
Aug	135.2	346.5	-211.3	19.5	19.9	-.4	143.3	136.2	7.2	298.0	502.6	-204.6
Sept	326.6	334.1	-7.5	18.1	24.5	-6.4	106.9	115.5	-8.6	451.6	474.1	-22.5
Oct. p	76.6	106.5	-29.9	25.7	27.3	-1.6	129.2	133.1	-3.9	231.5	266.9	-35.4
Nov. p	246.1	313.5	-67.5	22.4	30.8	-8.4	187.9	167.1	20.8	456.4	511.4	-55.1

Note: Excludes nonmarketable U. S. Treasury bonds, foreign currency series.
1/ Through 1949 includes transactions in corporate bonds.
2/ Through 1949 included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962-January	93.4	90.9	2.5	57.8	80.0	-22.2	151.2	171.0	-19.7
February	106.3	159.8	-53.5	51.3	87.3	-36.0	157.6	247.1	-89.5
March	94.6	144.8	-50.1	57.6	89.8	-32.2	152.2	234.6	-82.4
April	79.4	114.5	-35.1	57.3	67.4	-10.1	136.7	181.8	-45.1
May	124.9	301.1	-176.3	79.0	78.9	.1	203.9	380.0	-176.2
June	56.0	135.7	-79.7	70.1	107.7	-37.6	126.1	243.4	-117.3
July	64.2	88.6	-24.4	47.9	37.1	10.8	112.1	125.7	-13.6
August	50.0	64.5	-14.5	44.9	40.7	4.1	94.9	105.3	-10.4
September	43.5	100.4	-56.8	43.9	39.5	4.4	87.5	139.8	-52.4
October p	250.8	401.3	-150.5	58.2	40.1	18.1	309.0	441.3	-132.4
November p	70.5	201.1	-130.7	69.4	47.5	21.8	139.8	248.7	-108.9

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1962						
	1958	1959	1960	1961	May	June	July	August	September	October p	November p
Europe:											
Austria	411.2	331.4	243.1	255.1	238.2	277.2	291.2	315.8	324.9	319.4	304.7
Belgium	115.1	138.1	142.0	326.0	293.4	257.8	204.4	183.8	169.6	189.9	195.5
Czechoslovakia	.6	.7	1.0	.9	1.0	1.0	1.0	1.0	1.0	1.1	1.2
Denmark	168.8	136.5	54.2	52.1	60.1	52.5	43.7	51.8	46.7	54.6	68.6
Finland	68.8	70.9	46.0	90.8	69.6	71.2	68.3	70.2	73.9	73.5	71.9
France	532.1	655.3	519.0	988.7	1,444.8	1,393.9	1,046.4	1,079.7	1,161.7	1,205.4	1,272.2
Germany, Federal Republic of	1,754.7	1,987.3	3,475.7	2,841.4	2,508.9	2,622.3	2,542.6	2,591.6	2,798.6	2,822.7	2,770.2
Greece	126.3	186.3	63.1	67.2	103.4	110.0	100.4	97.8	101.4	103.2	112.7
Italy	1,120.8	1,370.3	877.1	1,234.1	1,146.8	1,187.2	1,095.0	1,243.6	1,292.1	1,310.1	1,295.9
Netherlands	338.7	485.2	328.5	216.4	259.0	307.2	339.4	258.0	275.9	259.1	243.0
Norway	129.6	95.5	81.9	105.2	122.8	101.5	102.6	116.8	112.1	109.4	115.1
Poland	4.9	4.0	6.1	7.2	5.2	8.1	7.4	6.7	7.2	9.4	8.1
Portugal	163.0	137.5	83.6	99.3	107.5	129.6	132.4	136.7	141.1	155.5	153.5
Rumania	.9	.9	1.1	1.5	1.7	1.0	1.1	1.1	.6	1.0	1.2
Spain	36.2	86.1	148.5	153.4	152.6	158.6	175.6	144.5	159.8	151.1	165.2
Sweden	303.4	212.5	226.6	406.4	415.0	425.5	424.9	463.1	458.2	457.6	482.5
Switzerland	851.9	969.3	678.2	874.8	829.6	951.0	912.5	831.8	837.4	885.4	836.9
Turkey	20.1	30.7	18.4	25.9	16.0	22.8	17.3	16.7	21.6	26.0	25.3
U.S.S.R.	2.2	2.6	12.1	4.8	1.9	1.6	3.5	3.4	2.8	2.3	3.3
United Kingdom	872.9	989.6	1,667.3	2,226.3	2,398.4	2,263.6	1,853.2	1,845.8	1,802.1	1,853.1	1,884.1
Yugoslavia	9.5	6.2	10.0	11.6	10.6	12.2	11.7	12.9	12.1	11.9	15.2
Other Europe	676.1	575.7	362.3	328.2	281.8	239.0	241.3	253.5	260.0	266.7	285.4
Total Europe	7,707.9	8,472.6	9,045.7	10,317.3	10,468.5	10,594.7	9,615.9	9,726.1	10,060.8	10,268.3	10,311.9
Canada	2,019.2	2,198.0	2,438.8	2,757.6	2,513.6	2,896.6	3,120.2	3,416.4	3,480.0	3,885.6	3,666.8
Latin America:											
Argentina	149.8	336.8	315.0	234.7	208.6	208.1	231.4	209.9	230.4	187.2	204.9
Bolivia	22.2	24.4	23.1	26.2	24.2	24.6	22.7	21.0	21.5	23.8	22.3
Brazil	138.1	150.7	194.1	228.2	236.2	224.5	200.8	197.9	212.7	179.8	176.0
Chile	100.0	184.5	135.1	105.3	109.6	131.5	113.3	106.4	104.3	111.9	101.3
Colombia	168.8	216.8	158.3	146.8	141.9	159.1	149.1	142.7	145.2	151.8	136.0
Cuba	286.5	163.8	77.0	42.5	37.3	36.5	36.9	36.0	35.6	14.7 2/	15.1
Dominican Republic	39.7	36.9	36.9	22.8	43.2	48.0	43.1	42.0	40.3	35.5	44.0
Guatemala	41.6	37.1	43.9	45.8	54.6	52.0	41.7	37.0	34.2	32.6	32.8
Mexico	418.2	442.4	397.3	494.5	490.3	503.3r	474.3r	453.7r	430.8	436.7	493.5
Netherlands Antilles and Surinam	79.4	87.8	72.0	88.8	90.0	87.4	95.9	93.4	93.9	90.8	94.0
Panama, Republic of	146.3	129.2	123.0	86.7	90.6	87.1	87.3	87.0	84.8	84.3	86.7
Peru	77.1	82.2	72.2	84.0	90.0	89.8	96.0	103.5	107.2	103.2	102.8
El Salvador	26.2	28.0	24.3	21.9	34.1	35.5	36.1	33.1	31.2	25.0	21.2
Uruguay	82.4	61.5	51.3	57.0	71.8	78.9	73.0	86.7	91.9	89.7	85.5
Venezuela	494.1	276.9	398.2	418.0	379.3	364.2	436.2	393.6	378.9	417.0	405.7
Other Latin America 3/	133.0	148.3	300.6	268.3	308.3	333.6	351.0	374.3	369.6	403.6	399.4
Total Latin America 3/	2,403.4	2,407.5	2,422.4	2,371.3	2,410.0	2,464.2r	2,488.7r	2,418.2r	2,412.6	2,387.6	2,421.3
Asia:											
China Mainland	36.0	35.8	34.8	34.6	35.2	34.6	34.8	34.6	35.5	35.6	35.6
Hong Kong	61.6	60.0	57.3	55.4	61.2	56.2	60.0	59.7	56.7	62.9	61.6
India	77.3	114.3	53.9	77.7	54.0	49.2	39.2	39.1	46.2	49.0	45.9
Indonesia	108.4	138.6	178.2	75.6	80.3	81.8	79.1	83.0	33.4	38.6	26.3
Iran	42.7	46.6	22.4	31.3	18.1	26.3	32.3	36.8	27.8	27.4	21.9
Israel	55.9	86.5	74.7	63.0	76.2	76.0	76.5	88.9	81.3	73.6	80.9
Japan	935.1	1,285.1	1,887.5	1,590.4	1,752.0	1,905.5 4/	1,902.8	1,942.3	2,039.7	2,104.4	2,111.0
Korea, Republic of	145.5	147.6	152.2	199.5	173.5	164.4	160.5	154.7	153.1	147.3	141.9
Philippines	176.3	171.5	202.8	185.0	184.4	179.3	169.5	169.2	160.8	162.9	170.7
Taiwan	98.7	94.1	83.7	92.0	85.1	85.3	86.0	81.9	80.4	76.6	76.0
Thailand	133.3	141.2	185.8	264.4	322.9	326.7	326.8	327.2	325.6	326.0	323.6
Other Asia	334.6	458.3	181.9	223.0	247.6	226.4	232.1	215.7	239.8	240.4	264.4
Total Asia	2,205.3	2,779.6	3,115.3	2,892.0	3,090.4	3,211.8	3,199.7	3,233.0	3,280.4	3,344.8	3,359.9
Other countries:											
Australia	78.9	110.5	88.1	97.8	96.6	103.6	122.2	125.9	131.1	155.0	157.4
Congo, Republic of the	29.8	31.3	31.9	33.9	40.2	37.3	37.1	41.4	35.3	31.4	37.9
South Africa	29.6	48.7	29.3	31.7	42.1	38.9	36.3	45.0	47.4	42.0	43.1
United Arab Republic (Egypt)	16.2	20.3	21.9	14.5	25.3	18.9	21.8	13.4	12.2	12.5	16.6
All other	124.9	162.1	181.1	209.2	232.3	222.0	232.0	232.5	236.1	226.0	226.9
Total other countries	279.3	372.9	352.2	387.2	436.5	420.8	449.3	458.2	462.2	466.9	481.8
International 3/	1,544.0	3,158.1	3,897.2	3,690.0	4,482.7	4,453.2	4,734.9	4,893.5	4,818.9	4,839.2	4,932.0
Grand total	16,159.1	19,388.7	21,271.6	22,415.3	23,401.8	24,041.3r	4/23,608.6r	24,145.4r	24,514.8	25,192.5	25,173.7

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Reflects reclassification of reported deposits for changes in domicile over the past few years from Cuba to other countries.

3/ Data exclude nonnegotiable noninterest-bearing special U. S. notes held by the Inter-American Development Bank and by the International Development Association.

4/ Grand total includes $108.9 million reported by banks initially included as of June 30, 1962. Of this total, liabilities to Japan amount to $105.4 million. p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1962						
	1958	1959	1960	1961	May	June 2/	July	August	Sept.	October p	November p
Europe:											
Austria	7.1	4.3	2.3	5.0	5.5	5.5	6.8	6.2	7.2	6.9	7.1
Belgium	64.6	56.3	65.1	20.0	18.1	17.7	18.6	19.1	15.5	16.0	21.0
Czechoslovakia	.7	1.2	1.4	1.2	1.8	.8	1.1	1.6	1.9	1.4	1.8
Denmark	14.3	18.1	13.2	10.8	9.0	11.3	10.7	10.9	11.9	9.8	9.8
Finland	5.9	8.4	9.2	22.6	26.4	27.5	27.7	27.9	28.4	31.4	31.9
France	102.1	57.1	32.0	42.2	54.8	54.8	51.2	41.7	42.8	44.3	61.7
Germany, Federal Republic of	76.5	54.0	81.8	165.5	138.8	128.6	136.7	138.7	135.1	142.8	138.8
Greece	7.2	4.8	6.2	5.8	4.2	4.6	4.9	4.9	5.2	6.1	7.1
Italy	35.7	29.7	34.1	35.0	37.4	36.4	43.2	39.2	40.6	44.7	43.0
Netherlands	55.6	38.3	33.3	54.4	61.8	59.1	57.3	54.8	60.0	46.4	23.7
Norway	22.2	7.1	17.0	27.5	23.2	24.1	26.2	26.9	27.9	30.4	27.9
Poland	3.5	3.7	6.1	6.8	9.9	10.1	7.4	10.5	11.2	11.6	10.1
Portugal	2.1	2.1	3.9	4.5	5.3	6.5	7.6	9.1	10.9	8.1	9.5
Rumania	-	-	-	*	*	-	1.1	-	.2	*	-
Spain	29.7	8.4	7.6	11.1	16.0	12.0	12.3	17.9	21.7	24.0	23.0
Sweden	24.0	18.6	27.9	35.0	18.8	19.6	16.4	17.0	15.9	15.5	17.7
Switzerland	42.4	38.4	59.5	105.1	67.8	68.0	67.1	68.7	67.6	74.2	64.4
Turkey	72.5	47.3	48.8	16.1	12.7	37.1	26.9	31.1	41.3	24.3	11.7
U.S.S.R.	.1	-	*	.1	.1	.2	.7	*	*	*	*
United Kingdom	123.9	120.7	245.3	180.8	158.5	151.0	161.2	166.4	162.9	201.6	210.1
Yugoslavia	.9	2.9	11.1	8.6	4.9	6.0	6.1	6.3	5.8	5.6	4.7
Other Europe	5.2	12.7	10.9	9.0	10.8	11.5	11.7	10.3	12.3	15.4	14.6
Total Europe	695.9	534.0	716.7	767.2	685.9	692.6	702.8	709.3	726.3	760.4	739.4
Canada	242.5	272.3	421.1	537.1	452.7	435.6	450.9	429.7	443.3	546.7	488.8
Latin America:											
Argentina	39.8	59.6	120.8	191.6	203.6	188.8	177.4	163.6	183.4	168.7	182.0
Bolivia	3.1	4.0	3.9	5.9	5.2	5.5	6.0	8.4	3.8	4.1	5.3
Brazil	147.5	117.1	225.4	186.3	173.3	200.2	198.9	191.4	196.4	189.2	180.5
Chile	52.1	59.3	72.7	126.9	139.1	153.7	163.8	158.3	161.0	172.0	174.1
Colombia	50.6	67.9	80.4	125.3	163.3	142.7	146.6	137.7	136.5	151.7	138.4
Cuba	166.1	115.1	25.5	19.2	17.4	17.4	17.5	17.5	17.4	17.5	16.9
Dominican Republic	19.1	28.9	15.8	12.7	14.4	15.4	15.4	15.0	14.4	13.4	18.7
Guatemala	11.8	10.2	13.7	19.7	16.7	12.9	13.6	14.3	15.9	16.8	17.7
Mexico	293.0	290.8	343.4	423.2	426.6	409.2	393.2	396.7	369.4	375.6	399.9
Netherlands Antilles and Surinam	5.9	4.0	8.5	13.4	8.9	6.8	7.0	10.0	10.7	9.8	7.2
Panama, Republic of	23.4	17.9	22.6	31.9	59.1	40.5	37.5	35.6	36.0	32.2	32.3
Peru	30.7	36.0	44.3	73.5	79.6	80.9	83.1	86.1	86.4	86.2	84.2
El Salvador	9.8	14.8	21.7	17.1	8.7	11.4	11.7	11.1	10.3	11.7	12.5
Uruguay	51.9	47.1	57.0	54.7	60.7	67.7	63.2	80.3	89.3	101.4	107.3
Venezuela	141.7	246.7	234.5	129.3	117.0	108.2	110.9	107.4	100.9	95.6	103.7
Other Latin America	52.9	56.7	65.5	73.5	71.3	70.7	80.0	74.3	75.2	79.0	82.0
Total Latin America	1,099.3	1,176.1	1,355.6	1,504.2	1,565.0	1,531.9	1,525.8	1,507.7	1,507.0	1,524.8	1,562.7
Asia:											
China Mainland	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.9	1.7	1.7	1.7
Hong Kong	5.5	10.4	9.3	9.2	11.3	11.4	10.9	10.6	13.5	13.4	12.7
India	4.1	5.8	9.2	8.2	11.7	13.9	13.8	14.3	18.3	18.1	18.3
Indonesia	.2	.3	.2	.3	12.2	12.3	.3	.4	.5	.5	.5
Iran	27.3	29.4	32.9	31.2	32.4	24.2	24.2	24.6	22.9	21.1	22.7
Israel	23.3	14.3	23.9	35.7	42.8	39.4	38.4	37.0	35.9	36.7	34.2
Japan	178.6	323.7	805.9	1,444.7	1,678.1	1,728.2 2/	1,731.4	1,736.0	1,709.9	1,712.4	1,660.1
Korea, Republic of	1.3	1.2	2.1	3.9	5.1	6.0	6.6	6.4	7.3	4.7	4.2
Philippines	66.8	23.9	18.6	114.4	107.5	91.0	76.2	68.9	68.9	70.4	77.1
Taiwan	6.1	9.0	7.3	9.7	6.4	6.8	6.3	6.4	7.6	8.9	8.5
Thailand	12.8	14.7	24.0	34.1	29.6	29.7	29.7	33.2	29.8	31.7	33.4
Other Asia	106.5	150.7	117.1	113.5	90.7	93.6	86.5	75.1	64.6	67.1	66.5
Total Asia	435.1	585.8	1,052.2	1,806.7	2,029.3	2,058.3	2,026.0	2,014.6	1,980.7	1,986.6	1,939.8
Other countries:											
Australia	12.8	17.6	27.6	28.8	33.4	34.6	34.4	39.9	46.2	45.0	44.3
Congo, Republic of the	3.7	3.1	2.5	6.0	3.7	3.6	2.2	3.5	4.0	2.0	1.7
South Africa	21.1	11.8	11.0	10.3	11.0	11.5	12.3	12.1	12.2	11.3	12.1
United Arab Republic (Egypt)	2.5	2.0	3.2	13.2	21.7	23.6	25.9	23.4	24.6	23.4	24.5
All other	29.1	21.3	24.2	26.6	33.5	43.6	48.8	47.7	50.8	51.5	50.4
Total other countries	69.2	55.8	68.5	84.9	103.4	116.9	123.6	126.7	137.7	133.2	133.0
International	-	-	-	*	-	*	-	-	-	-	-
Grand total	2,542.0	2,624.0	3,614.2	4,700.1	4,836.3	4,835.5 2/	4,829.2	4,787.9	4,795.1	4,951.7	4,863.6

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

2/ Grand total includes $57.6 million reported by banks initially included as of June 30, 1962. Of this total, claims on Japan amount to $48.3 million.

* Less than $50,000. p Preliminary.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962						
	1958	1959	1960	1961	May	June	July	August	September	October p	November p
Europe:											
Austria	-1,018	70	-4	578	4	-7	-183	-8	61	-6	-149
Belgium	-4,795	5,897	4,661	10,113	1,167	-4,464	-307	-2,461	-155	2	-783
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-
Denmark	678	57,037	-34,480	-2,447	58	7	-555	-412	961	-3,491	-8,573
Finland	-4,476	200	-236	1,572	-	-298	-525	-1	2	3	2
France	5,235	62,303	20,039	20,696	1,535	-2,370	1,572	-768	-1,719	198	-1,012
Germany, Federal Republic of	1,337	22,749	19,345	22,300	-65	439	431	-526	777	-1,057	874
Greece	-5,715	276	-248	-754	-231	88	103	90	83	-101	-7
Italy	1,871	6,937	28,099	13,863	-483	-251	-324	435	-309	-464	910
Netherlands	-7,645	38,327	-3,348	18,507	4,188	1,918	-1,095	-2,468	-396	487	-1,491
Norway	18,303	24,196	1,156	-30,974	3,420	22,750	-57	4,149	1,824	-3,725	-99
Poland	-26	-9	-2	-15	-	-	-	-	-	-	-
Portugal	2,109	2,415	10,655	6,669	7	774	50	408	-23	7	-99
Rumania	-	-17	4	-1	8	-	-2	-	-	-	-
Spain	-2,249	-517	372	1,617	112	-423	220	379	-92	-240	66
Sweden	4,339	92,384	-23,252	10,428	1,739	-511	7,736	-29,811	-24	802	-9,375
Switzerland	-32,303	265,643	139,149	155,230	20,838	-6,438	6,270	13,350	2,380	-14,248	8,167
Turkey	36	391	145	223	102	53	210	517	-224	306	-160
U.S.S.R.	-	-	3	-	-	-	-	-	-	-	-
United Kingdom	-12,228	143,358	41,367	-1,484	17,964	4,430	-4,674	-10,188	-49,344	-13,081	-22,835
Yugoslavia	-26	-2	-13	12	2	3	1	2	-	-13	-
Other Europe	-3,624	23,644	-5,230	8,147	1,511	454	366	173	-3,052	-199	836
Total Europe	-40,197	745,282	198,182	234,280	51,876	16,154	9,237	-27,140	-49,250	-34,820	-33,728
Canada	-202,213	80,696	-81,890	-98,394	-92,496	-85,902	-16,575	10,313	2,830	-13,866	45,644
Latin America:											
Argentina	281	3,385	-722	-816	385	-117	-35	25	251	-359	-724
Bolivia	-333	169	113	161	82	-130	-3	-15	17	25	9
Brazil	-623	2,147	2,594	5,343	128	-842	-36	74	-131	211	182
Chile	-2,601	-497	1,762	918	427	617	477	11	360	315	-152
Colombia	410	1,094	62	683	-3	29	55	10	-3	-103	-18
Cuba	-68,517	-2,276	-43,437	575	-2	-345	-	-10	-1	-7	-7
Dominican Republic	232	379	1,249	1,805	-540	-76	-3	-293	149	109	-66
Guatemala	1,656	292	941	420	-7	-46	255	21	6	-77	13
Mexico	2,561	1,321	-990	3,474	853	-569	-833	-809	-773	-1,814	-544
Netherlands Antilles and Surinam	25,546	19,538	22,425	10,393	136	-1,094	2,211	-233	465	928	-1,115
Panama, Republic of	-726	2,912	2,948	8,681	117	1,161	298	27	-306	-282	227
Peru	-879	1,449	533	467	-180	70	173	69	-47	-21	83
El Salvador	-181	-256	-265	-957	3	8	9	1	3	5	43
Uruguay	-2,533	9,514	-888	-1,141	-12,516	-2,430	164	-178	-89	-620	-220
Venezuela	-1,210	8,841	4,071	8,756	965	-404	-239	279	399	-403	-218
Other Latin America	917	-1,227	-506	198,436	-29,899	-2,675	-3,883	-19,523	-3,520	17,211	-11,784
Total Latin America	-46,000	46,785	-10,110	237,198	-40,051	-6,843	-1,390	-20,544	-3,220	15,118	-14,291
Asia:											
China Mainland	-403	-2	43	-148	-98	13	7	12	78	19	-18
Hong Kong	4,231	18,454	9,791	37,712	-10,037	-10,889	1,683	5,389	-2,639	-1,274	7,376
India	-1,389	1,044	39,839	-35,012	3,046	-3,476	3,503	4,507	-8,001	3,039	-493
Indonesia	58	1,156	-1,032	131	59	7	23	-36	-5	12	-35
Iran	174	186	215	-79	-9	-21	18	14	-21	-22	-4
Israel	91	1,281	-74	575	91	158	98	56	-31	65	-94
Japan	-572	981	558	-13	9	57	65	29	-121	-99	145
Korea, Republic of	-2	22	9	34	25	70	5	2	-5	3	-
Philippines	-1,993	505	-1,347	-8	7	10	-19	-38	-3	-602	14
Taiwan	-1,091	-1,357	-1,504	-230	14	24	-19	-9	57	1	-53
Thailand	58	-369	99	154	56	-76	15	3	5	-3	-6
Other Asia	3,542	23,832	536	4,338	701	1,015	545	471	306	-2,562	-40
Total Asia	2,704	45,733	47,133	7,454	-6,136	-13,108	5,924	10,400	-10,380	-1,423	6,792
Other countries:											
Australia	150	-323	-648	805	-17	-37	226	92	33	15	73
Congo, Republic of the	-48	45	62	12	-37	-	-	-5	-1	-4	-5
South Africa	129	187	769	65	264	-44	3	46	-19	-11	13
United Arab Republic (Egypt)	105	44	-191	27	62	-8	-	-2	-56	-4	3
All other	-786	18,881	-13,331	2,348	-1,890	-221	86	131	404	-7	314
Total other countries	-450	18,834	-13,339	3,257	-1,618	-310	315	262	361	-11	398
International	283,453	187,023	238,440	351,883	-62,107	-1,975	-3,017	-177,865	37,196	-397	-59,885
Grand total	-2,703	1,124,353	378,416	735,678	-150,532	-91,984	-5,506	-204,574	-22,463	-35,399	-55,070

Note: Excludes nonmarketable U. S. Treasury bonds, foreign currency series, issued and payable in Italian lire and Swiss francs. p Preliminary.

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962						
	1958	1959	1960	1961	May	June	July	August	September	October p	November p
Europe:											
Austria	-18,018	-137	197	-8,511	3	-11,994	-13	34	-	-17	10,014
Belgium	21,299	7,500	14,385	-20,784	737	131	356	155	677	-217	3,309
Czechoslovakia	-3	-	-	-587	-	-	-	-	-	-	-
Denmark	3,256	-13,630	177	-14,519	-17,024	-14,767	184	80	194	-30	17
Finland	5,102	5,021	3,282	539	-	-	-	600	-	-	-
France	18,912	-93,465	10,325	-33,391	4,088	754	-43	-773	-702	3,345	-503
Germany, Federal Republic of	99,082	47,539	-41,730	-31,423	-21,880	-1,098	-877	683	1,386	-2,434	-3,964
Greece	-912	-552	-1,564	-331	-640	-4	8	-1	-	-339	29
Italy	7,345	-35,375	26,968	9,073	1,972	3,209	3,949	520	446	-1,332	164
Netherlands	-234,089	-32,383	-87,643	-74,441	9,770	-43,392	6,291	-610	1,776	3,289	360
Norway	-16,325	1,449	-6,819	-1,479	9,439	1,590	-2,768	-21,354	-24	1,698	-111
Poland	-7	-	-	-11	-	-	-	-	-	-	-
Portugal	3,513	407	414	247	148	-45	-6	-35	-36	97	-75
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-57	-739	1,409	973	109	33	-25	161	-179	2,503	24
Sweden	691	-10,643	5,271	-1,642	1,261	-74	295	43	-651	1,514	-1,504
Switzerland	92,200	51,384	-5,871	-31,745	6,839	-2,059	-5,049	-183	2,193	6,669	-1,888
Turkey	-16	336	102	-126	-	-	-	23	-	-	-18
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-27,801	17,726	-1,384	-57,358	12,766	2,052	-379	3,807	2,697	12,549	3,139
Yugoslavia	24	500	500	-500	-	-	-	-	-	-	-
Other Europe	-26,268	5,348	-35,339	4,320	-29,405	-289	6,592	3,279	346	2,067	-4,864
Total Europe	-72,072	-49,714	-117,320	-261,696	-21,817	-65,953	8,515	-13,571	8,123	29,362	4,129
Canada	-543,274	-443,009	-195,849	-318,335	-91,483	-30,995	7,945	3,564	-14,385	-125,254	-95,033
Latin America:											
Argentina	-442	-92	3,154	-7,555	-158	-57	-139	-11	44	164	-3
Bolivia	69	24	47	-184	-7	-8	2	1	11	13	-
Brazil	4,979	7,804	5,864	5,775	-327	464	390	442	268	144	-7
Chile	812	2,291	631	1,889	169	-49	72	-50	28	319	-54
Colombia	2,421	2,437	4,168	-345	-608	215	523	100	14	-1,707	65
Cuba	-152	-588	-5,551	355	-	8	-	-	20	-8	-1
Dominican Republic	-80	12	614	123	-10	-3	-1	-122	42	3	-53
Guatemala	-60	21	2	46	42	3,235	-	29	10	26	11
Mexico	17,060	507	-53,597	-19,262	331	-20,009	-52	-1,080	-21	2,250	350
Netherlands Antilles and Surinam	1,547	1,790	3,492	118	205	-134	209	36	381	-25	-324
Panama, Republic of	-13,669	-3,599	-34,435	2,380	-517	222	-440	1,035	6	49	-100
Peru	-443	-134	-1,760	326	106	15	-22	6	6	-7	8
El Salvador	-703	2,443	-1,080	-	-	-	-	-	-	5	1
Uruguay	3,532	1,913	-3,034	-2,590	-736	102	58	27	1,148	250	256
Venezuela	253	1,321	688	-2,703	-356	-522	-610	1	24	-3,317	-39
Other Latin America	-10,266	-4,905	-26,634	-36,746	-1,068	-1,108	432	16	-62	340	-305
Total Latin America	4,858	11,245	-107,431	-58,373	-2,934	-17,629	422	430	1,919	-1,501	-195
Asia:											
China Mainland	8	59	-52	2	-	-	-	-	-	-1	-
Hong Kong	28,318	15,283	1,513	-3,169	63	-378	1,203	389	-52	-412	-463
India	-50	151	-15	14	-	1	-	-	-51	-8	-1
Indonesia	42	24	26	-8	1	1	-12	1	1	1	-
Iran	1,015	-30	-2,117	-1,962	-1	-	-	-4	-	2	15
Israel	-46,677	-50,536	-48,113	-62,047	-4,527	-4,031	-3,536	-2,358	-1,992	-1,807	-8,739
Japan	598	-32,736	763	-50,300	-21,731	562	1,336	-3,279	-54,582	-1,478	-589
Korea, Republic of	-	-	-	4	-	-	-	-	-700	-	-
Philippines	-693	1,782	1,879	60	1	4	-8	-3	-	304	-2
Taiwan	-52	-370	-3	-452	-	-	-	-	-	1,000	-
Thailand	-185	-955	553	-137	-21	-1	-	-	-	-750	-
Other Asia	-27,167	-29,326	4,939	-2,586	3	-1,465	-3	-4	6	-3,252	3
Total Asia	-44,843	-96,654	-40,627	-120,581	-26,212	-5,307	-1,020	-5,258	-57,370	-6,401	-9,776
Other countries:											
Australia	-44,434	-18,166	-43,094	-28,883	1,035	-7	-25,497	184	-121	-23,980	1,064
Congo, Republic of the	-16,099	-6	-16	8	-	-	-	301	-	-	-
South Africa	-66,917	9,067	8,535	-24,381	-51	2,429	75	106	621	2,632	594
United Arab Republic (Egypt)	-	-356	-	4	-	-	2	1	-	-	-5
All other	-22,175	-5,554	-1,869	-19,441	-23,851	433	-266	-4	-75	-2,996	75
Total other countries	-149,625	-15,015	-36,444	-72,693	-22,867	2,855	-25,686	588	425	-24,344	1,728
International	-557,576	-156,583	-147,046	1,291	-10,861	-290	-3,791	3,863	8,897	-4,249	-9,709
Grand total	-1,362,532	-749,730	-644,717	-830,387	-176,174	-117,319	-13,615	-10,384	-52,391	-132,387	-108,856

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of November 30, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	304,733	302,924	232,535	65,200	5,189	1,805	1,791	-	14	4
Belgium	195,474	165,645	107,796	50,200	7,649	29,687	27,415	339	1,933	142
Czechoslovakia	1,242	872	747	-	125	370	370	-	-	-
Denmark	68,644	60,704	31,912	27,200	1,592	7,844	7,212	490	142	96
Finland	71,879	70,400	42,869	20,900	6,631	1,479	1,459	-	20	-
France	1,272,241	1,220,717	202,648	942,157	75,912	48,774	42,117	4,014	2,643	2,750
Germany, Federal Republic of	2,770,221	2,728,456	269,703	2,114,000	344,753	38,708	33,306	1,024	4,378	3,057
Greece	112,741	97,155	67,524	20,000	9,631	15,586	15,572	-	14	-
Italy	1,295,859	1,218,408	209,695	874,074	134,639	27,384	25,156	1,852	376	50,067
Netherlands	243,031	202,921	89,672	101,055	12,194	36,918	26,418	642	9,858	3,192
Norway	115,148	82,235	47,770	11,252	23,213	32,622	31,361	886	375	291
Poland	8,054	7,722	6,344	-	1,378	332	314	18	-	-
Portugal	153,536	111,123	107,582	-	3,541	42,410	42,250	36	124	3
Rumania	1,203	902	828	-	74	301	301	-	-	-
Spain	165,188	132,815	110,826	20,000	1,989	32,248	29,940	232	2,076	125
Sweden	482,524	464,166	118,837	332,000	13,329	18,229	17,529	653	47	129
Switzerland	836,854	684,788	261,966	242,259	180,563	95,028	63,074	13,211	18,743	57,038
Turkey	25,273	23,627	23,602	-	25	1,646	1,626	-	20	-
U.S.S.R.	3,280	2,738	2,661	-	77	274	266	8	-	268
United Kingdom	1,884,117	1,365,493	1,058,685	252,817	53,991	459,645	143,343	53,919	262,383	58,979
Yugoslavia	15,249	14,617	12,300	-	2,317	632	622	-	10	-
Other Europe	285,427	276,848	68,411	102,342	106,095	8,473	8,039	240	194	106
Total Europe	10,311,918	9,235,276	3,074,913	5,175,456	984,907	900,395	519,481	77,564	303,350	176,247
Canada	3,666,806	3,428,435	1,717,998	1,690,667	19,770	224,535	174,425	35,719	14,391	13,836
Latin America:										
Argentina	204,943	94,989	79,596	11,263	4,130	109,924	103,946	384	5,594	30
Bolivia	22,315	5,053	4,744	-	309	17,259	17,067	72	120	3
Brazil	176,015	80,936	70,231	75	10,630	94,976	94,153	147	676	103
Chile	101,314	23,504	23,156	-	348	77,796	76,913	236	647	14
Colombia	136,031	57,304	51,706	200	5,398	78,684	76,208	175	2,301	43
Cuba	15,061	1,566	1,566	-	-	13,495	13,326	95	74	-
Dominican Republic	43,982	26,756	22,706	-	4,050	17,226	17,033	73	120	-
Guatemala	32,818	18,011	13,920	2,000	2,091	14,807	14,583	54	170	-
Mexico	493,539	293,903	196,641	22,300	74,962	199,273	196,017	362	2,894	363
Netherlands Antilles and Surinam	93,985	42,251	26,727	10,562	4,962	51,704	33,079	1,921	16,704	30
Panama, Republic of	86,686	9,741	9,449	-	292	76,945	65,307	1,007	10,631	-
Peru	102,759	39,638	39,431	-	207	63,031	62,072	-	959	90
El Salvador	21,218	6,416	5,308	1,000	108	14,802	14,036	-	766	-
Uruguay	85,477	33,080	26,167	-	6,913	52,315	46,071	1,802	4,442	82
Venezuela	405,746	169,185	168,920	-	265	236,241	230,633	3,879	1,729	320
Other Latin America	399,405 1/	274,027 1/	143,785	21,776 1/	108,466	122,001	107,266	5,151	9,584	3,377
Total Latin America	2,421,294 1/	1,176,360 1/	884,053	69,176 1/	223,131	1,240,479	1,167,710	15,358	57,411	4,455
Asia:										
China Mainland	35,646	29,906	29,823	83	-	5,740	5,740	-	-	-
Hong Kong	61,610	31,295	25,375	-	5,920	30,263	29,065	384	814	52
India	45,867	38,654	23,901	9,000	5,753	6,163	6,119	2	42	1,050
Indonesia	26,343	24,351	18,637	5,700	14	1,992	1,992	-	-	-
Iran	21,907	13,504	13,466	-	38	8,393	8,393	-	-	10
Israel	80,882	74,547	51,589	6,736	16,222	6,335	4,889	20	1,426	-
Japan	2,110,982	2,088,160	1,193,996	718,890	175,274	22,819	22,095	302	422	3
Korea, Republic of	141,923	140,784	137,740	-	3,044	1,139	1,139	-	-	-
Philippines	170,744	145,633	134,809	844	9,980	25,079	24,829	201	49	32
Taiwan	75,981	68,226	60,571	10	7,645	7,755	7,737	17	1	-
Thailand	323,562	320,176	90,654	223,158	6,364	3,386	3,386	-	-	-
Other Asia	264,414	226,112	166,353	24,851	34,908	36,969	36,329	20	620	1,333
Total Asia	3,359,861	3,201,348	1,946,914	989,272	265,162	156,033	151,713	946	3,374	2,480
Other countries:										
Australia	157,396	150,255	54,108	86,450	9,697	3,503	3,408	95	-	3,638
Congo, Republic of the	37,854	36,268	36,251	-	17	1,586	1,586	-	-	-
South Africa	43,140	40,605	40,241	250	114	1,944	1,844	100	-	591
United Arab Republic (Egypt)	16,589	15,806	13,956	1,170	680	628	628	-	-	155
All other	226,855	196,197	145,363	37,640	13,194	28,034	26,704	-	1,330	2,624
Total other countries	481,834	439,131	289,919	125,510	23,702	35,695	34,170	195	1,330	7,008
International	4,931,984 1/	4,931,884 1/	515,816	4,409,068 1/	7,000	100	-	-	100	-
Grand total	25,173,697 1/	22,412,434 1/	8,429,613	12,459,149 1/	1,523,672	2,557,237	2,047,499	129,782	379,956	204,026

1/ Data exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and by the International Development Association.

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of November 30, 1962 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	7,090	6,708	3,252	269	1,950	1,237	382	382	-
Belgium	20,975	15,302	2,465	1,938	9,866	1,033	5,673	5,650	23
Czechoslovakia	1,778	1,778	1,708	-	70	-	-	-	-
Denmark	9,765	8,625	264	611	2,225	5,525	1,140	1,140	-
Finland	31,889	31,801	3,231	650	1,959	25,961	88	88	-
France	61,705	50,334	11,742	7,185	13,822	17,585	11,371	10,548	823
Germany, Federal Republic of	138,815	120,451	29,295	38,878	23,677	28,601	18,364	15,095	3,269
Greece	7,113	6,981	1,678	99	5,204	-	132	12	120
Italy	42,979	41,228	8,313	10,088	13,069	9,758	1,751	1,569	182
Netherlands	23,665	18,329	3,879	682	12,435	1,333	5,336	5,304	32
Norway	27,905	27,217	5,306	2,069	2,175	17,667	688	666	22
Poland	10,095	10,095	356	475	355	8,909	-	-	-
Portugal	9,461	9,344	3,324	807	1,921	3,292	117	117	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	22,970	21,215	4,120	8,267	2,960	5,868	1,755	1,754	1
Sweden	17,665	14,913	1,598	155	6,251	6,909	2,752	2,732	20
Switzerland	64,352	37,335	9,952	11,667	8,190	1,526	27,017	18,562	8,455
Turkey	11,717	11,712	7,766	1,074	2,872	-	5	5	-
U.S.S.R.	36	14	-	-	3	11	22	22	-
United Kingdom	210,131	70,335	26,538	8,935	14,128	20,734	139,796	99,419	40,377
Yugoslavia	4,699	4,699	2,495	10	407	1,787	-	-	-
Other Europe	14,562	14,066	770	6,570	2,595	4,131	496	443	53
Total Europe	739,367	522,482	128,052	100,429	126,134	167,867	216,885	163,508	53,377
Canada	488,757	269,574	10,484	165,683	7,346	86,061	219,183	88,032	131,151
Latin America:									
Argentina	181,985	156,668	39,450	22,705	37,943	56,570	25,317	25,078	239
Bolivia	5,284	5,283	208	382	3,312	1,381	1	-	1
Brazil	180,495	141,072	33,735	51,013	24,097	32,227	39,423	39,208	215
Chile	174,146	173,960	40,986	22,052	26,229	84,693	186	6	180
Colombia	138,366	138,077	14,080	45,650	23,908	54,439	289	93	196
Cuba	16,893	16,866	-	861	15,837	168	27	19	8
Dominican Republic	18,669	18,669	3,853	158	9,726	4,932	-	-	-
Guatemala	17,671	17,581	1,939	866	7,095	7,681	90	-	90
Mexico	399,902	393,935	145,066	90,799	33,985	124,085	5,967	969	4,998
Netherlands Antilles and Surinam	7,224	7,224	282	3,323	3,542	77	-	-	-
Panama, Republic of	32,300	32,256	12,826	6,858	6,504	6,068	44	-	44
Peru	84,166	84,126	5,676	12,198	28,189	38,063	40	16	24
El Salvador	12,458	12,452	82	1,338	6,122	4,910	6	-	6
Uruguay	107,326	107,311	8,963	4,479	6,756	87,113	15	15	-
Venezuela	103,732	102,565	14,895	16,776	53,824	17,070	1,167	756	411
Other Latin America	82,039	81,813	11,883	18,456	31,759	19,715	226	100	126
Total Latin America	1,562,656	1,489,858	333,924	297,914	318,828	539,192	72,798	66,260	6,538
Asia:									
China Mainland	1,677	1,672	1,668	-	4	-	5	5	-
Hong Kong	12,653	12,621	4,902	2,957	3,847	915	32	32	-
India	18,292	17,854	5,940	609	8,458	2,847	438	438	-
Indonesia	496	496	86	-	410	-	-	-	-
Iran	22,675	22,675	3,259	1,099	17,146	1,171	-	-	-
Israel	34,230	34,230	4,511	2,255	4,397	23,067	-	-	-
Japan	1,660,099	1,618,619	586,845	29,243	148,939	853,592	41,480	41,284	196
Korea, Republic of	4,208	4,208	-	-	3,691	517	-	-	-
Philippines	77,137	77,093	52,096	11,450	4,605	8,942	44	43	1
Taiwan	8,479	8,479	3,139	131	3,413	1,796	-	-	-
Thailand	33,353	33,353	6,746	126	4,920	21,561	-	-	-
Other Asia	66,495	65,201	34,282	4,465	20,467	5,987	1,294	1,212	82
Total Asia	1,939,794	1,896,501	703,474	52,335	220,297	920,395	43,293	43,014	279
Other countries:									
Australia	44,276	30,356	1,740	4,148	14,836	9,632	13,920	1,138	12,782
Congo, Republic of the	1,697	1,697	364	-	1,333	-	-	-	-
South Africa	12,138	10,102	788	452	8,732	130	2,036	1,971	65
United Arab Republic (Egypt)	24,543	24,315	9,803	-	1,648	12,864	228	158	70
All Other	50,367	49,673	6,762	21,931	18,794	2,186	694	223	471
Total other countries	133,021	116,143	19,457	26,531	45,343	24,812	16,878	3,490	13,388
International	-	-	-	-	-	-	-	-	-
Grand total	4,863,595	4,294,558	1,195,391	642,892	717,948	1,738,327	569,037	364,304	204,733

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During November 1962

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	10,089	-	-	69	10,020	-	224	-	3	215	6	-
Belgium	7,468	1	178	2,549	3,698	1,042	4,942	7	593	2,911	562	869
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	253	150	-	45	25	33	8,809	8,660	10	98	29	12
Finland	4	-	-	4	-	-	2	-	-	2	-	-
France	11,384	122	30	8,270	349	2,613	12,899	35	248	9,151	261	3,204
Germany, Federal Republic of	8,532	152	47	5,062	302	2,969	11,622	14	270	4,103	4,230	3,005
Greece	179	-	-	150	25	4	157	-	-	157	-	-
Italy	4,319	6	67	3,071	879	296	3,245	59	296	1,879	873	138
Netherlands	13,616	-	888	6,313	326	6,089	14,747	34	688	7,970	1,253	4,802
Norway	655	-	85	407	90	73	865	11	30	550	191	83
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	103	56	-	27	16	4	277	50	1	131	94	1
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,270	-	42	1,170	49	9	1,180	74	29	1,043	27	7
Sweden	2,736	88	1,167	415	1,059	7	13,615	10,000	471	574	2,562	8
Switzerland	78,514	1,376	2,651	65,465	6,089	2,933	72,235	1,629	3,369	56,327	5,949	4,961
Turkey	252	10	8	234	-	-	430	-	-	412	-	18
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	111,084	58,635	6,804	33,559	3,098	8,988	130,780	80,295	6,742	34,796	3,409	5,538
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	2,751	850	-	1,136	764	1	6,779	130	4	1,016	5,626	3
Total Europe	253,209	61,446	11,967	127,946	26,789	25,061	282,808	100,998	12,754	121,335	25,072	22,649
Canada	181,135	79,541	7,931	29,178	21,874	42,611	230,524	33,504	17,525	19,977	136,934	22,584
Latin America:												
Argentina	848	1	106	655	80	6	1,575	3	24	1,459	52	37
Bolivia	27	-	-	27	-	-	18	-	-	18	-	-
Brazil	1,263	-	111	1,047	104	1	1,088	-	21	955	74	38
Chile	894	-	80	793	11	10	1,100	15	-	1,010	34	41
Colombia	232	-	-	157	68	7	185	-	-	175	-	10
Cuba	31	12	-	19	-	-	39	-	-	38	1	-
Dominican Republic	17	-	-	17	-	-	136	44	-	39	53	-
Guatemala	46	-	-	35	-	11	22	-	-	22	-	-
Mexico	3,067	754	10	750	1,544	9	3,261	754	-	1,304	1,066	137
Netherlands Antilles and Surinam	3,408	119	108	2,763	204	214	4,847	544	156	3,405	319	423
Panama, Republic of	3,654	110	89	2,973	169	313	3,527	110	96	2,739	36	546
Peru	316	32	-	274	10	-	225	25	3	195	-	2
El Salvador	46	-	11	34	1	-	2	-	-	2	-	-
Uruguay	1,385	-	86	948	326	25	1,349	-	16	1,238	32	63
Venezuela	1,068	-	8	1,016	24	20	1,325	50	17	1,175	27	56
Other Latin America	22,219	20,104	47	1,706	307	55	34,308	31,155	12	2,474	299	368
Total Latin America	38,521	21,132	656	13,214	2,848	671	53,007	32,700	345	16,248	1,993	1,721
Asia:												
China Mainland	27	10	-	17	-	-	45	10	1	34	-	-
Hong Kong	13,667	20	68	13,406	99	74	6,754	40	39	6,039	532	104
India	5,520	5,500	-	20	-	-	6,014	6,000	-	13	1	-
Indonesia	18	-	-	18	-	-	53	-	-	53	-	-
Iran	55	-	-	40	-	15	44	-	-	44	-	-
Israel	313	-	-	79	234	-	9,146	6	3	164	8,792	181
Japan	1,808	-	-	280	1,424	104	2,252	-	34	101	2,081	36
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	117	-	-	117	-	-	105	7	14	82	-	2
Taiwan	-	-	-	-	-	-	53	-	-	53	-	-
Thailand	9	-	-	9	-	-	15	-	-	15	-	-
Other Asia	2,411	-	54	2,343	14	-	2,448	1	7	2,429	5	6
Total Asia	23,945	5,530	122	16,329	1,771	193	26,929	6,064	98	9,027	11,411	329
Other countries:												
Australia	1,373	10	-	127	1,014	222	236	-	-	64	-	172
Congo, Republic of the	-	-	-	-	-	-	5	-	-	5	-	-
South Africa	2,471	-	-	30	1,968	473	1,864	-	1	16	1,780	67
United Arab Republic (Egypt)	8	-	-	8	-	-	10	-	-	5	-	5
All other	877	-	209	549	24	95	488	2	10	432	35	9
Total other countries	4,729	10	209	714	3,006	790	2,603	2	11	522	1,815	253
International	94,632	78,431	1,474	526	14,162	39	164,226	140,277	26	13	23,910	-
Grand total	596,171	246,090	22,359	187,907	70,450	69,365	760,097	313,545	30,759	167,122	201,135	47,536

Note: Excludes nonmarketable U. S. Treasury bonds, foreign currency series, issued and payable in Italian lire and Swiss francs.

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1.- Transactions and Balances in Treasury Accounts

(Stated in millions of dollar equivalent)

	Fiscal years									Cumulative (Dec. 1, 1953 through June 30, 1962)
	1954 1/	1955	1956	1957	1958	1959	1960	1961	1962	
Opening balances	25.1 2/	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	25.1
Collections:										
Public Law 480 program 3/	-	57.3	343.2	1,011.1	686.1	836.9	865.6	990.6	1,014.4	5,805.2
Mutual security acts:										
Assistance programs 4/	208.1	388.9	440.8	525.8	385.4	318.2	223.9	224.3	200.2	2,915.6
Counterpart funds 5/	212.4	52.5	27.4	10.6	16.9	19.9	27.1	29.6	20.7	417.1
Lend-lease and surplus property	15.1	21.9	41.1	53.5	61.1	61.7	48.8	21.6	26.2	351.0
Trust deposits	41.1	8.7	9.3	8.9	14.2	13.9	20.6	24.3	24.7	165.9
All other	46.4	40.0	27.7	26.0	32.8	32.0	44.2	37.0	32.0	318.1
Total	523.1 6/	569.4	889.5	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	1,318.2	9,973.0
Total funds	548.2	734.8	1,054.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	2,641.6	9,998.1
Withdrawals and rate adjustments:										
Public Law 480 program 3/	-	-	134.1	234.8	357.8	828.3	1,385.2	705.1	1,093.0	4,738.3
Mutual security acts:										
Assistance programs 4/	184.3	408.2	437.4	523.0	382.1	286.2	213.4	212.3	176.5	2,823.4
Counterpart funds 5/	155.7	68.2	41.2	15.7	24.2	10.3	15.7	39.4	21.2	391.6
Lend-lease and surplus property	11.3	31.6	40.1	51.5	60.9	63.9	52.4	19.8	26.3	357.8
Trust funds	9.2	8.6	10.6	9.1	14.2	13.9	25.5	48.8	25.9	165.8
All other	22.4	53.6	36.1	28.2	30.9	19.9	17.4	13.9	14.1	236.6
Total	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	8,713.5
Analysis of withdrawals:										
Sales for dollars	247.1	321.4	240.9	258.6	268.6	238.8	208.3	240.1	242.1	2,265.9
Program use	135.6	248.6	445.2	575.5	563.5	951.5	1,438.5	737.8	1,086.2	6,182.4
Valuation adjustments	.2	.3	13.5	28.2	38.0	32.2	62.7	61.4	28.7	265.2
Total	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	8,713.5
Closing balances	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,284.6	1,284.6

Footnotes at end of Table 2.

Table 2.- Transactions and Balances in Agency Accounts 7/

(Stated in millions of dollar equivalent)

	Fiscal years				
	1958	1959	1960	1961	1962
Opening balances	351.5	366.0	565.8	1,415.1	1,268.1
Collections and transfers from Treasury accounts:					
Public Law 480 funds	263.0	715.6	1,254.6	552.9	945.8
Mutual security funds	288.2	222.6	163.4	160.7	114.2
Trust funds	15.0	13.1	20.6	24.3	24.7
Other	1.5	1.1	1.2	-.2	.7
Total funds credited 8/	567.6	952.5	1,439.8	737.8	1,085.4
Total funds available	919.1	1,318.5	2,005.6	2,152.9	2,353.5
Expenditures and rate adjustments:					
Public Law 480 funds	258.8	475.2	385.5	624.3	728.0
Mutual security funds	281.1	261.2	187.4	235.6	156.1
Trust funds	11.6	14.8	16.9	24.6	25.0
Other	1.7	1.6	.6	.3	.6
Total	553.1	752.7	590.5	884.8	909.8
Analysis of expenditures:					
Program use	538.5	740.9	576.1	735.5	881.3
Sales for dollars	1.9	1.8	-	-	-
Valuation adjustments	12.7	10.0	14.4	149.3	28.5
Total	553.1	752.7	590.5	884.8	909.8
Closing balances	366.0	565.8	1,415.1	1,268.1	1,443.7

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1954.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies to custody of the Treasury.

7/ Details for fiscal years 1954-57 are not available.

8/ Includes small amounts of collections credited directly to agency accounts.

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