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DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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Treasury Financing Operations

Auctions of 2-Year Notes

On October 16 the Treasury announced that it would auction $3,900 million of 2-year notes to refund approximately the same amount of notes maturing October 31, 1979. The notes offered were Treasury Notes of Series Y-1981, to be dated October 31, 1979, due October 31, 1981, with interest payable on April 30 and October 31 in each year until maturity. A coupon rate of 12-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, October 23 and totaled $6,775 million, of which $3,902 million was accepted at yields ranging from 12.55%, price 100.129 up to 12.69%, price 99.888. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.66%, price 99.940. These totaled $718 million. The $3,902 million of accepted tenders also included $935 million at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,902 million of tenders accepted in the auction process, $470 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing October 31, 1979.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

November Refunding

On October 24 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2,750 million of 3-1/2-year notes of Series G-1983, $2,000 million of 10-year notes of Series B-1989, and $2,000 million of 30-year bonds of 2004-09 to refund $5,390 million of publicly held Treasury securities maturing November 15, and to raise $1,400 million of new cash.

A coupon rate of 11-5/8% was set on the notes of Series G-1983 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series G-1983 will be dated November 15, 1979, due May 15, 1983, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series G-1983 were received until 1:30 p.m., EST, October 30, and totaled $6,851 million of which $2,751 million was accepted at yields ranging from 11.62%, price 100.014, up to 11.64%, price 99.958. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 11.64%, price 99.958. These totaled $929 million.

A coupon rate of 10-3/4% was set on the notes of Series B-1989 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series B-1989 will be dated November 15, 1979, due November 15, 1989, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series B-1989 were received until 1:30 p.m., EST, October 31, and totaled $3,418 million, of which $2,001 million was accepted at yields ranging from 10.70%, price 100.303 up to 10.79%, price 99.759. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 10.75%, price 100.000. These totaled $329 million.

A coupon rate of 10-3/8% was set on the bonds of 2004-09 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds of 2004-09 will be dated November 15, 1979, due November 15, 2009, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EST, November 1 and totaled $3,280 million of which $2,001 million was accepted at yields ranging from 10.39%, price 99.863 up to 10.48%, price 99.045. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 10.44%, price 99.407. These totaled $133 million.

In addition to the amounts allotted to the public, $800 million of the 3-1/2-year notes, $400 million of the 10-year notes, and $314 million of the bonds were allotted to Federal Reserve Banks and Government accounts at the average prices for their own account in exchange for securities maturing November 15, 1979.

Payment for accepted tenders in all three auctions was required to be made or completed on or before November 15, 1979, in cash, securities maturing on or before November 15, 1979, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all of the auctions at Federal Reserve Banks and branches and at the Bureau of the Public

Treasury Financing Operations—Continued

Debt, Washington, D.C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 10-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-1/2-year notes.

52-Week Bills

On October 4 tenders were invited for approximately $3,470 million of 364-day Treasury bills to be dated October 16, 1979, and to mature October 14, 1980. Tenders were opened on October 10. They totaled $6,399 million, of which $3,471 million was accepted, including $98 million of noncompetitive tenders from the public and $1,878 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 11.508%. The issue was to refund $3,474 million of bills maturing October 16.

On November 1, 1979, the Department of the Treasury announced that it was beginning a transition that, when completed, will change the issue and maturity date of 52-week bills from Tuesdays to Thursdays. During the one-year transition period, the Department will continue to issue 52-week bills on Tuesdays but will set a maturity date 359 days later to occur on a Thursday. In a separate announcement on November 1, 1979, the Department offered the first issue of 52-week bills with this dating pattern. When the transition cycle is completed, both the issue and maturity dates will be on Thursdays and the full 364-day maturity period will be resumed.

The Department said that the dating change is being made to make the 52-week bills mature on the same date as 13- and 26-week bills. The amount of each 52-week bill issue will be enlarged by subsequent issues of 13-and 26-week bills with the same maturity date. This will reduce the number of separate bill issues outstanding, facilitate market trading, and improve liquidity for the 52-week bills.

On November 1 tenders were invited for approximately $3,890 million of 359-day Treasury bills to be dated November 13, 1979, and to mature November 6, 1980. Tenders were opened on November 7. They totaled $6,195 million, of which $3,890 million was accepted, including $153 million of noncompetitive tenders from the public and $2,267 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 11.810%. The issue was to refund $3,896 million of bills maturing November 13, 1979.

Cash Management Bills

On November 5 tenders were invited for approximately $2,000 million of 167-day Treasury bills to be issued November 9, 1979, representing an additional amount of bills dated October 25, 1979, maturing April 24, 1980. The issue was to raise new cash. Tenders were opened on November 7. They totaled $3,160 million, of which $2,002 million was accepted. The average bank discount rate was 12.583%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $23,900 million. These issues were offered for cash and in exchange for bills maturing in the amount of $23,700 million. In the 13-week series there were three issues of $2,900 million and one issue of $3,100 million. In the 26-week series there were three issues of $3,000 million and one issue of $3,100 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1979	13-week	26-week
Oct. 4	10.313	10.328
11	10.809	10.661
18	11.836	11.716
25	12.932	12.652

Treasury Financing Operations—Continued

Treasury Bills (Other than Cash Management bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in October totaled $2,355 million, consisting of 2 bills and 17 certificates. Redemptions during the month totaled $2,461 million. At the end of October, dollar denominated foreign series securities outstanding totaled $23,860 million. (Details are shown on page 61).

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit(-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 3/	Total 4+5-6	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221	-27,281	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est)	513,865	547,092	-33,227	n.a.	n.a.	n.a.	42,887	-	n.a.	n.a.	n.a.	n.a.
1978-Sept	42,591	38,987r	3,604r	7,099	-13	4,265	2,821	-	9,365	57	352	-43
Oct	28,745	42,691	-13,946	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1 575	3,803	-3,022
Dec	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr	52,230	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-18
May	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
July	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Aug	39,353	54,279	-14,926	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 7/	Transactions not applied to year's surplus or deficit 8/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 9/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644.589
1980 (Est)	n.a.	n.a.	33,227	-	-	n.a.	n.a.	n.a.	n.a.
1978-Sept	4,146r	-840r	-3,604r	-	22,444	771,544	8,881	169,477	610,948
Oct	930	550	13,946	-	15,545	776,394	8,873	167,834	617,433
Nov	-4,156	1,341	5,907	-	12,854	783,026	8,537	168,894	622,669
Dec	3,338	-633	3,915	-	16,291	789,207	8,487	171,492	626,202
1979-Jan	78	-432	2,731	-	15,146	790,454	8,279	169,220	629,513
Feb	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr	-2,254	-1,268	11,478	-	8,342	796,383	7,663	172,153	631,893
May	-2,875	-1,128	3,331	-	4,657	804,794	7,426	178,522	633,699
June	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
July	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072
Aug	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340
Sept	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979; adjusted to include revised estimates for the Energy Security Program and Department of Defense increases.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

8/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

9/ For detail see Table FD-6.

n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94.737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.)	513,865	202,716	65,581	40,974	234,165	76,913	5,926	71,210	305,375	137,131	519	136,612
1978-Sept	42,591	14,843	6,354	314	20,883	10,153	400	9,753	30,636	7,685	-	7,685
Oct	28,745	15,032	1,104	214	15,922	2,436	752	1,682	17,606	6,544	-	6,544
Nov	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Dec	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Apr	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
May	38,287	16,742	5,696	7,864	14,575	1,870	467	1,403	15,978	12,925	-	12,925
June	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Aug	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,583	13,217	-	8,784
Sept	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions			Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net		Gross	Refunds					
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980 (Est.)	2,539	*	2,539	140,006	15,916	61	16,140	2,909	3,472	66	6,454
1978-Sept	169	-*	169	7,854	164	2	162	217	275	7	499
Oct	51	-*	51	6,595	723	2	722	207	276	5	488
Nov	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Dec	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan	49	*	49	8,439	479	1	478	229	278	5	512
Feb	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar	190	-	190	9,636	204	6	198	225	307	8	540
Apr	79	-	79	12,044	1,623	15	1,608	223	284	6	513
May	324	-	324	13,250	4,872	8	4,864	219	315	3	538
June	21	*	20	8,696	197	8	188	214	270	7	491
July	73	*	72	8,857	1,207	3	1,204	224	276	4	504
Aug	360	-*	360	13,577	2,849	3	2,847	425	309	6	740
Sept	223	-*	223	10,310	157	2	154	34	304	6	344

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.)	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1979-Sept	8,515	909	11	898	126	-	126	596	-	596
Oct	7,805	896	14	882	123	-	123	611	-	611
Nov	11,923	882	15	868	141	*	140	686	-1	688
Dec	7,716	872	10	861	125	-	125	591	-	591
1979-Jan	9,429	811	17	795	117	-	117	588	-	588
Feb	13,614	718	+33	751	108	*	108	587	23	564
Mar	10,373	804	58	746	112	*	112	567	12	555
Apr	14,165	874	13	861	125	*	125	611	85	526
May	18,652	851	11	840	122	*	122	627	2	625
June	9,375	684	13	671	133	*	133	658	12	646
July	10,566	952	15	937	144	-	144	560	-	560
Aug	17,164	672	16	657	143	*	143	668	1	667
Sept	10,809	960	19	941	134	-	134	567	-	567

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.)	249	-	249	21,610	6,111	100	5,709	8,642	195	8,143	8,600	1,278	10,428
1978-Sept	18	-	18	1,637	452	7	445	623	13	610	673	74	747
Oct	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr	17	-	17	1,529	332	8	323	644	21	623	730	64	794
May	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Aug	31	-	31	1,497	539	6	533	708	19	689	808	78	886
Sept	18	-	18	1,660	445	11	434	583	24	559	801	58	859

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979. Estimates in detail are not available and are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

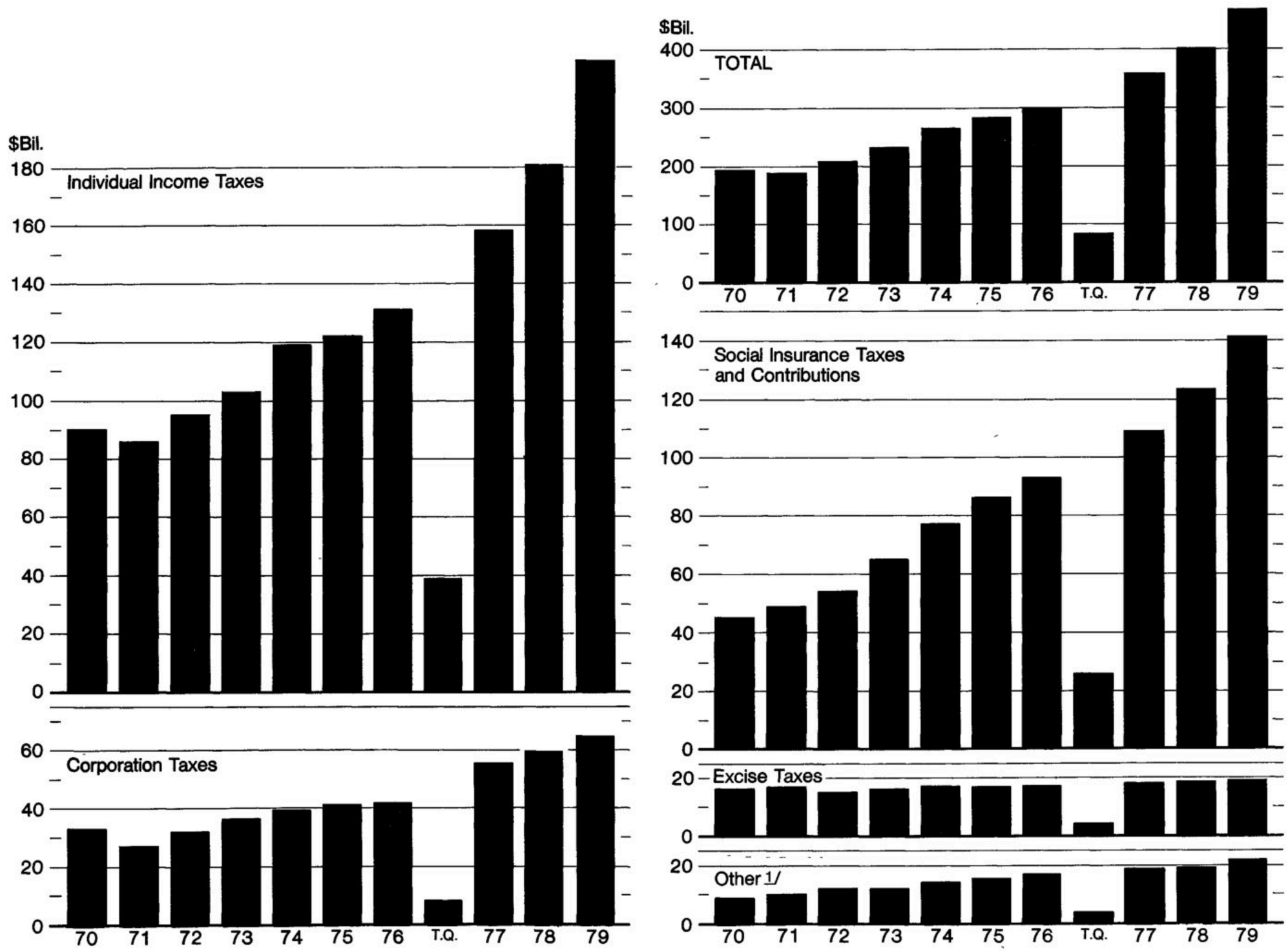
3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1970 - 1979



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979	1,077	480	80	2,537	20,634	4,072	115,013	2,908	7,889	181,186	9,218	4,087	2,522
1980 (Est.)	1,289	586	92	7,496	18,351	3,289	127,400	3,041	9,351	202,216	10,772	3,781	2,516
1978-Sept	86	57	6	110r	1,865	507	8,803r	343	726r	14,448r	526r	836r	186
Oct	104	1	6	273	1,696	488	9,164	223	536	14,103	772	197	210
Nov	78	49	6	-168	2,654	476	9,224	289	638	14,512	502	310	255
Dec	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Apr	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
May	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
July	96	38	8	-524	1,093	276	10,256	282	650	15,054	779	264	210
Aug	97	55	8	396	913	258	10,547	305	743	25,930	1,009	503	215
Sept	84	34	5	348	904	278	9,353	347	685	6,413	826	458	191

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	22,650	1,548	15,486	59,837	4,759	4,800	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.)	26,358	1,905	16,369	67,600	3,089	4,764	133	4,792	20,826	29,442 6/	-2,265	-16,392	547,092
1978-Sept	1,729r	74	1,332	3,628	-23r	430r	92	344	1,440	2,532r	-98r	-991	38,987r
Oct	1,311	153	1,649	3,822	1,892	392	-161	300	1,645	4,313	-95	-302	42,691
Nov	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Dec	1,637	30	1,192	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Apr	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
May	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
July	2,097	102	1,443	4,301	1,256	456	-56	341	664	2,148	-387	-366	40,482
Aug	2,240	348	1,518	4,671	-89	461	81	413	2,556	2,205	-316	-787	54,279
Sept	1,855	122	1,462	4,360	-329	424	90	387	597	2,384	-600	-1,055	29,625

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realigments.

3/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

6/ Includes undistributed allowances.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management			Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund	Other 1/	Total	Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	362
1980 (Est.)	1,428	2,645	1,408	5,476	7	1,660	402	1,063	336
1978-Sept	107	252r	548	907r	2	31	5	3	2
Oct	98	42	59	199	-	58	4	4	7
Nov	102	210	50	364	-	80	7	9	4
Dec	103	350	53	508	2	730	112	398	144
1979-Jan	109	214	55	378	-	11	2	7	2
Feb	112	187	63	362	-	77	12	4	3
Mar	117	176	89	383	2	34	5	9	10
Apr	107	251	69	427	-	57	8	5	7
May	119	200	50	369	-	55	7	13	14
June	118	206	60	384	2	683	128	410	161
July	117	198	58	373	-	13	2	4	2
Aug	122	353	90	565	-	89	13	2	4
Sept	118	125	718	960	2	32	3	4	4

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.)	545	-	918	30	516	4,910	211	342	10,916	2,265	18,657
1978-Sept	11	1	10	*	*	9r	5	5	85r	97	1,089
Oct	-13	*	16	*	1	16	7	2	103	95	397
Nov	33	*	16	*	*	65	15	3	231	117	713
Dec	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan	-36	*	2	*	*	3	*	*	-9	147	516
Feb	37	*	4	*	3	57	11	3	211	958	1,530
Mar	17	*	6	*	*	14	5	1	104	116	603
Apr	-2	*	11	*	2	23	5	4	121	116	664
May	39	-	12	*	*	74	14	3	232	154	755
June	215	-	405	17	263	1,937	47	160	4,429	118	4,931
July	-35	-	3	*	*	3	-1	2	-7	387	753
Aug	38	-	8	*	3	56	6	4	222	316	1,103
Sept	15	-	15	*	*	13	2	5	95	600	1,655

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalities on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1978	Fiscal 1979													Comparable period fiscal 1978
	Aug.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
National defense															
Outlays	8,996	9,300	9,437	9,307	9,438	8,838	10,166	9,430	10,047	10,050	10,405	10,727	9,228	117,080	105,446
Proprietary receipts from the public	28	-123	-187	149	-134	-31	-8	20	-88	-79	-1	-72	-13	-569	-241
Intrabudgetary transactions	-18	21	-10	-5	*	-3	1	-11	6	3	-6	2	-15	-20	-13
Total	9,006	9,197	9,239	9,450	9,304	8,803	10,159	9,439	9,965	9,973	10,397	10,657	9,200	116,491	105,192
International affairs															
Outlays	1,394r	1,135	1,096	1,305	1,489	797	1,663	1,143	1,145	1,454	557	1,211	1,847	15,013	15,522
Proprietary receipts from the public	-958r	-748	-1,143	-965	-939	-337	-767	-736	-402	-972	-985	-263	-1,014	-9,442	-9,307
Intrabudgetary transactions	-49	-63	-*	-*	-*	-*	-*	-*	-*	-*	-*	-4	-85	-152	-132
Total	387	324	-47	339	550	460	896	407	743	482	-428	944	748	5,419	6,083
General science, space, and technology															
Outlays	403	368	412	407	421	422	465	256	442	461	433	504	965	5,630	4,725
Proprietary receipts from the public	*	-1	-*	-*	-1	-*	-7	-*	-*	-*	*	-*	-*	-10	-4
Total	403	367	412	407	421	422	459	256	442	461	433	503	965	5,620	4,721
Energy															
Outlays	1,016	881	837	794	689	955	761	727	827	881	803	923	618	8,922	6,678
Proprietary receipts from the public	-226r	-60	-45	-46	-67	-51	-61	-62	-90	-92	-90	-135	-154	-1,062	-778
Intrabugetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-5	-5	-
Total	790r	821	792	747	622	904	700	665	737	789	713	789	459	7,855	5,901
Natural resources and environment															
Outlays	1,526	1,055	1,137	1,487	1,158	977	1,041	1,120	1,113	1,188	1,330	1,416	1,457	14,370	12,657
Proprietary receipts from the public	15r	-170	-241	-353	-189	58	-175	-151	-136	-283	-169	238	-202	-1,916	-1,450
Intrabudgetary transactions	-7	-7	-7	-9	-16	-5	-11	-3	-8	-5	-8	-8	-21	-107	-41
Total	1,534r	878	889	1,125	953	1,030	855	965	969	900	1,154	1,646	1,234	12,346	11,167
Agriculture															
Outlays	262	927	1,396	1,669	1,761	756	502	524	46	-462	-350	-175	-178	6,416	7,656
Proprietary receipts from the public	21	22	-24	13	-6	6	-45	-22	23	-63	-19	-39	149	-6	-38
Total	283	949	1,372	1,681	1,755	762	457	502	69	-525	-369	-215	-28	6,410	7,618
Commerce and housing credit															
Outlays	469r	2,126	42	311	111	-552	177	102	19	97	175	62	-44	2,620	3,352
Proprietary receipts from the public	-4	-2	-2	-2	-2	-2	-3	-2	-2	-2	-2	-3	-2	-27	-32
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	465r	2,124	41	309	109	-553	174	100	16	95	173	59	-46	2,592	3,319
Transportation															
Outlays	1,576	1,700	1,424	1,378	1,425	1,108	1,256	1,257	1,332	1,343	1,556	1,713	1,595	17,087	15,568
Proprietary receipts from the public	-4	-5	-10	-4	-6	-13	2	-6	-5	-3	-4	-11	-4	-67	-103
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-1	-2	-6	-3
Total	1,572	1,695	1,414	1,374	1,419	1,095	1,257	1,251	1,326	1,340	1,552	1,702	1,589	17,013	15,462

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars

Function	Fiscal 1978	Fiscal 1979														Comparable period fiscal 1978
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date		
Community and regional development																
Outlays	1,350r	1,086	991	843	794	609	828	651	857	852	784	977	896	10,172		11,611
Proprietary receipts from the public	126	-148	-71	-81	17	25	-38	-19	-66	62	-63	-11	109	-285		-234
Intrabudgetary transactions	-38	-9	-10	-9	-10	-8	-16	-30	-4	-2	-19	-34	-1	-152		-114
Total	1,438r	929	910	753	800	625	773	602	787	912	702	933	1,003	9,735		11,263
Education, training, employment, and social services																
Outlays	2,265r	2,144	2,246	2,209	2,470	2,076	2,587	2,595	2,560	2,193	2,473	2,647	2,349	28,550		25,912
Proprietary receipts from the public	-4	-1	-2	2	-2	-1	-8	-*	-1	-1	-1	-2	-8	-26		-22
Total	2,261r	2,144	2,244	2,210	2,467	2,075	2,578	2,595	2,559	2,193	2,472	2,645	2,341	28,524		25,890
Health																
Outlays	3,935r	4,563	4,506	5,520	4,748	4,446	5,542	4,631	4,826	4,806	4,680	5,243	4,672	57,376		50,946
Proprietary receipts from the public	-4	-4	1	-5	3	-	-34	-1	-6	2	1	-6	3	-47		-24
Intrabudgetary transactions	-449	-522	-550	-798	-602	-550	-1,277	-569	-561	-541	-573	-605	-566	-7,716		-7,245
Total	3,482r	4,039	3,957	4,717	4,149	3,894	4,231	4,060	4,258	4,268	4,108	4,632	4,109	49,614		43,676
Income security																
Outlays	13,181r	12,133	12,369	13,227	12,961	13,301	14,418	13,346	13,889	15,275	13,830	23,878	4,842	164,277		150,324
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1		1
Intrabudgetary transactions	-310	-317	-11	-759	-2	-2	-3	-30	-301	-1,681	-161	-219	-296	-3,780		-3,821
Total	12,870	11,815	12,358	12,469	12,959	13,300	14,415	13,316	13,588	13,595	13,669	23,659	4,546	160,496		146,503
Veterans benefits and services																
Outlays	1,483	1,690	1,706	2,692	806	1,663	2,765	883	1,746	2,540	714	2,605	639	20,450		19,508
Proprietary receipts from the public	-40	-43	-39	-42	-49	-41	-48	-43	-51	-42	-48	-46	-40	-532		-518
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2		-2
Total	1,442	1,647	1,667	2,650	757	1,622	2,717	840	1,694	2,497	667	2,559	599	19,916		18,987
Administration of justice																
Outlays	324	328	396	310	342	352	347	371	372	316	336	398	285	4,154		3,795
Proprietary receipts from the public	-*	-1	-4	-1	-1	-*	-1	-3	-7	7	-*	-1	-5	-17		-8
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Total	324r	328	392	309	341	352	347	369	364	323	336	397	281	4,138		3,786
General government																
Outlays	7,861	840	236	505	179	342	497	343	459	425	336	467	9,188	13,817		11,544
Proprietary receipts from the public	-24r	-46	-26	-221	248	-21	-12	-18	5	-38	47	-22	-23	-127		-196
Intrabudgetary transactions	-7,449	-9	-14	-15	-34	-21	-50	-20	-10	18	-17	-13	-8,833	-9,018		-7,624
Total	387r	785	196	269	392	300	435	305	454	405	365	432	333	4,671		3,723
General purpose fiscal assistance																
Outlays	153	8,896	160	79	1,754	81	67	1,752	160	76	1,800	53	131	15,111		16,276
Proprietary receipts from the public	-26	-22	-	-	-	-	-	-	-	-	-	-	-	-22		-44
Intrabudgetary transactions	-	-6,855	-	-*	-	-	-	-	-	-	-	-	-	-6,855		-6,855
Total	127	2,019	160	79	1,754	81	67	1,752	160	76	1,800	53	131	8,234		9,377
Interest																
Outlays	3,387	3,587	3,932	7,797	3,793	4,189	3,895	4,122	4,340	8,199	3,930	4,385	3,994	56,164		46,252
Proprietary receipts from the public	-29	-148	-32	-144	-135	-88	-82	-100	-88	-79	-152	-119	-107	-1,275		-679
Intrabudgetary transactions	-52	-409	-50	-282	-798	-3	-6	-28	-11	-287	-287	-26	-68	-2,255		-1,533
Total	3,306	3,030	3,850	7,372	2,860	4,098	3,807	3,993	4,241	7,834	3,491	4,240	3,818	52,634		44,040
Undistributed offsetting receipts	-1,089	-397	-713	-4,870	-516	-1,530	-603	-664	-755	-4,931	-753	-1,355	-1,655	-18,489		-15,772
Net budget outlays	38,987r	42,691	39,134	41,392	41,095	37,739	43,725	40,752	41,618	40,687	40,482	54,279	29,625	493,221		450,938

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.)	-1,265	1,782	3,508	223	-	154	68	4	-13	51	3,300	-
1978-Sept	-2,086	185	204	31	*	6	39	2	-	-	-669	-76
Oct	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Apr	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
May	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
July	-1,678	-185	-447	78	-	-5	-19	5	-	-	349	-
Aug	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept	534	674	407	-36	-	51	33	6	-	-	-778	-1

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980 (Est.)	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-Sept	-90	-73	-43	-17	-4	7,618	21	15	-701	-201	105	4,265
Oct	38	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Dec	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Apr	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
May	69	168	-327	-25	-5	-274	148	-12	-191	46	-1	6,368
June	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
July	-80	-180	454	-22	-6	-479	9	30	44	-343	138	-2,338
Aug	47	-31	120	-24	-4	-338	192	100	-198	38	9	2,378
Sept	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1978 through September 30, 1979

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	(16)
Federal old-age and survivors insurance	88,340	1,448	86,893	3,483	83,410	90,129	1,448	*	88,681	616	948	1,919	-	3,483	85,198	-1,788
Federal disability insurance	15,226	30	15,196	612	14,584	13,944	30	*	13,914	143	166	303	-	612	13,302	1,282
Federal hospital insurance	21,910	33	21,877	1,986	19,891	20,343	-	33	20,310	874	228	868	16	1,986	18,324	1,567
Federal supplementary medical insurance	9,840	*	9,840	7,204	2,636	8,814	-	*	8,814	6,841	-	362	-	7,204	1,610	1,026
Federal employees retirement	21,170	1	21,170	17,675	3,494	13,191	1	-	13,190	9,499	3,929	4,088	160	17,675	-4,485	7,979
Federal employee life and health benefits	-	-	-	-	-	-418	-	-	-418	-	-	-	-	-	-418	418
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,218	-	-	-1,218	-	-	-	-	-	-1,218	1,218
Airport and airway	1,809	-	1,809	282	1,526	1,114	-	-	1,114	-	-	282	-	282	832	694
General revenue sharing	6,855	-	6,855	-	6,855	6,848	-	-	6,848	-	-	-	-	-	6,848	7
Highway	8,057	4	8,053	864	7,189	7,069	-	4	7,065	-	-	864	-	864	6,201	988
Black Lung	623	-	623	401	222	622	-	-	622	-	-	401	-	401	221	1
Military Assistance Advances	8,545	8,545	-	-	-	7,111	-	8,545	-1,434	-	-	-	-	-	-1,434	1,434
Railroad Retirement	2,680	-	2,680	490	2,190	4,279	-	-	4,279	313	-	192	-15	490	3,789	-1,599
Unemployment	15,890	-	15,890	503	15,387	11,173	-	-	11,173	-	-	503	-	503	10,670	4,717
Veterans Life Insurance	1,105	456	650	650	-	818	-	456	362	-	-	577	73	650	-287	287
All other Trust funds	878	642	236	193	43	723	-	642	81	108	-	16	69	193	-61	104
Total	202,927	11,158	191,769	34,343	157,426	184541	1,479	9,680	173,383	18,394	5,271	10,376	302	34,343	139,090	18,335

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $174 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended June 30, 1979

(In thousands of dollars)

Agency	Transaction data						Balances as of June 30, 1979				
	Quarter ended June 30, 1979			Current fiscal year to date			Payables		Receivables		
									From the public		
	Net cash outlays	Net change in receivables and payables	Accrued expenditures	Net cash outlays	Net change in receivables and payables	Accrued expenditures	To the public	To other agencies	Accounts receivable	Advances	From other agencies (includes advances)
Legislative Branch	$272,280	$2,339	$274,619	$799,958	$4,282	$804,240	$193,681	$110,571	$1,517	$1,222	$445,945
The Judiciary	118,628	-34	118,594	352,772	-142	352,629	36	*	*	105	9
Executive Office of the President	23,740	-8	23,732	58,815	-86	58,729	5,052	1,249	31	101	1,661
Funds Appropriated to the President:											
International security assistance	453,321	163,888	617,209	979,989	846,488	1,826,477	12,445,993	476,580	119,869	351,869	11,000
International development assistance	356,470	-236,541	119,929	1,152,916	974	1,153,890	330,298	134,812	188,041	572,780	13,029
Other	-46,799	-56,208	-103,007	201,086	-35,182	165,905	46,156	17,744	125	886,471	61,099
Department of Agriculture	3,726,452	376,871	4,103,322	17,724,105	270,800	17,994,905	4,966,850	1,027,080	1,371,265	2,452,261	268,910
Department of Commerce	911,981	-18,679	893,301	3,260,276	10,451	3,270,727	535,350	139,560	41,098	65,317	99,500
Department of Defense-Military	28,996,829	-627,469	28,369,360	84,857,229	82,133	84,939,362	8,960,904	3,174,349	734,723	227,201	3,998,529
Department of Defense-Civil	654,546	11,020	665,567	1,973,159	-113,239	1,859,921	395,819	107,642	31,350	501	107,338
Department of Energy	2,054,229	-50,510	2,003,719	5,930,403	889	5,931,292	333	98,396	1,362	6	127,550
Department of Health, Education and Welfare	45,394,771	8,656,700	54,051,471	133,788,405	4,089,481	137,877,886	12,970,532	458,390	1,432,094	1,465,664	9,621,041
Department of Housing and Urban Development	2,302,875	262,216	2,565,091	6,603,186	980,629	7,583,815	4,242,316	463,406	471,528	305	269,364
Department of the Interior	993,851	-6,110,808	-5,116,957	2,742,510	-6,060,976	-3,318,467	271,525	91,193	88,118	6,217,925	147,785
Department of Justice	643,358	-123	643,235	1,905,755	505,297	2,411,052	1,515,778	18,994	8,527	1,310,162	43,223
Department of Labor	5,786,761	308,465	6,095,226	16,458,312	866,919	17,325,232	869,760	17,678	10,059	64,361	61,028
Department of State	293,948	-71,252	222,697	976,060	-137,037	839,023	167,885	33,722	4,740	31,614	131,295
Department of Transportation	3,506,402	34,640	3,541,041	11,061,512	-45,054	11,016,458	1,782,930	102,679	44,622	194,723	106,234
Department of the Treasury-											
Interest on the Public debt	16,907,766	778,317	17,686,083	44,994,493	1,510,307	46,504,800	7,902,602	341,306	86	-	-
Other	1,600,180	-28,945	1,571,234	3,903,641	175,050	4,078,691	371,078	180,357	566,173	14,417	1,348,249
Environmental Protection Agency	1,184,505	-224	1,184,281	3,458,865	1,064	3,459,929	156,303	-403	716	14,961	30,398
General Services Administration	54,989	-55,373	-384	57,726	-26,750	30,976	478,700	629,421	143,816	9,559	517,524
National Aeronautics and Space Administration	953,980	163,844	1,117,825	3,046,507	173,027	3,219,534	652,110	81,250	139,114	49,276	148,601
Veterans Administration	5,023,177	-67,226	4,955,951	16,069,600	-812,319	15,257,281	1,110,801	53,576	54,428	27,630	167,299
Independent Agencies	6,460,304	-3,864,147	2,596,157	19,945,109	-6,537,923	13,407,186	4,206,585	756,276	1,221,004	1,138,704	7,304,477
Undistributed offsetting receipts:											
Federal employer contributions to retirement fund	-1,179,054	-366,372	-1,545,425	-3,372,614	-578,914	-3,951,527		173			650,754
Interest on certain Government accounts	-4,782,021	1,188,031	-3,593,990	-9,640,945	2,090,091	-7,550,854		-			139,708
Rents and royalties on the Outer Continental Shelf Lands	-388,352	6,155	-382,197	-1,964,794	20,697	-1,944,097		-	-7,607		-
Elimination of interagency receivables and payables		-1,648,817	-1,648,817		3,501,702	3,501,702		-8,515,999			-25,821,553
Total	122,279,118	-1,250,252	121,028,866	367,324,036	782,660	368,106,696	64,579,375	-	6,666,798	15,097,137	-
Off-Budget Federal Agencies:											
Federal Financing Bank	4,385,752	-1,872	4,383,879	10,160,719	4,852	10,165,571	-	1,545,899	1,404,571	-	188,752
Pension Benefit Guaranty Corporation	-242	14,772	14,530	3,350	44,340	47,689	3,119	80	21,706	16	526
Postal Service	596,202	-90,794	505,408	-2,061,083	1,523,407	-537,676	2,225,669	12,904,699	146,675	9,685	9,487,231
Rural Electrification Administration	124,505	15,976	140,482	123,475	17,640	141,115	-	22,086	84,953	-	-
Rural Telephone Bank	15,978	6,698	22,677	59,403	6,593	65,996	3	13,711	4,967	-	49
Elimination of interagency receivables and payables		1,534,269	1,534,269		4,809,917	4,809,917		-14,486,475			-9,676,558
Total	5,122,195	1,479,049	6,601,245	8,285,864	6,406,750	14,692,613	2,228,791	-	1,662,872	9,701	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to OMB) and budget results (TFS-2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports.

* Less than $500.00

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

NOTICE

Plans are being made to discontinue preparation and publication of Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class. If, however, you are using the information in this table and have a need for its continuance, please write to the Department of the Treasury, Special Reporting Branch, 3021 GAO Building, Washington, D.C. 20226. If no needs for information in this table are expressed, the June 30, 1979, table will be the last one published.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	45,441		45,441
Personnel benefits	416	4,125	4,541
Benefits for former personnel	8,503		8,503
Contractual services and supplies			
Travel and transportation of persons	1,835	369	2,205
Transportation of things	1,525	1,389	2,914
Rent, communications, and utilities	3,156	2,818	5,975
Printing and reproduction	606	397	1,003
Other services	36,597	15,112	51,709
Supplies and materials	24,687	9,943	34,629
Acquisition of capital assets			
Equipment	19,828	3,102	22,929
Lands and structures	4,522	1,597	6,120
Investments and loans	25,043	23	25,066
Grants and fixed charges			
Grants, subsidies, and contributions	90,441	37	90,477
Insurance claims and indemnities	123,657	-	123,657
Interest and dividends	39,437	12,614	52,051
Refunds	498		498
Other			
Undistributed U.S. obligations	3,044	2,345	5,389
Obligations incurred abroad	5,560	534	6,094
Unvouchered	174	2	175
Gross obligations incurred 1/	434,971	54,405	489,377

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	489,377
Deduct:	
Advances, reimbursements, other income, etc.	-77,679
Offsetting receipts	-47,990
Net obligations incurred	363,708

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, June 30, 1979

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	35,941	40,743	18,567	1,882	-	214	5,032	102,379
International affairs	461	964	73	35	4,818	1,505	517	8,374
General science space and technology	521	3,083	56	98	-	467	-	4,224
Energy	1,164	7,903	435	155	-	705	569	10,930
Natural resources and environment	2,367	1,903	128	1,614	25	3,326	83	9,447
Agriculture	483	2,161	13	3	11,852	3,026	49	17,587
Commerce and housing credit	610	394	17	6	3,354	1,823	19	6,223
Transportation	1,996	1,015	202	430	1,459	6,428	2,336	13,866
Community and regional development	667	570	11	53	1,838	3,633	91	6,863
Education, training, employment, and social services	647	419	33	6	38	17,877	10	19,031
Health	1,588	3,932	43	35	46	38,411	1	44,056
Income security	1,567	1,046	6	1	1,116	119,356	-3	123,088
Veterans benefits and services	2,840	1,158	132	165	436	11,072	69	15,872
Administration of justice	1,362	387	31	13	-	772	4	2,569
General government	2,138	2,729	82	26	-	1,866	1	6,841
General purpose fiscal assistance	8	1	*	*	60	7,066	-	7,137
Interest	-	-	-	-	-	36,485	-	36,485
Total	54,360	68,407	19,828	4,522	25,043	254,033	8,779	434,971

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	289	-	*	8	4	14	316	10	36
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office or the President	30	-	-	1	*	2	1	10	*
Funds appropriated to the President:									
International security assistance	14	-	*	1	1	1	*	5	1
International development assistance	93	-	*	4	5	6	1	45	581
Other	27	-	*	4	*	5	*	85	18
Agriculture Department:									
Commodity Credit Corporation	3	-	-	*	163	*	-	389	1,400
Other	1,466	-	*	60	34	83	3	278	595
Commerce Department	562	-	2	26	4	41	10	137	43
Defense Department:									
Military:									
Department of the Army	8,766	107	18	626	197	437	4	3,748	3,459
Department of the Navy	10,185	228	2	311	473	455	61	9,144	6,437
Department of the Air Force	7,934	81	*	198	322	266	13	4,314	3,438
Defense agencies	965	-	7,590	28	57	413	127	1,384	4,759
Civil Defense	12	-	-	1	*	*	*	17	*
Total military	27,862	416	7,610	1,160	1,049	1,571	205	18,607	18,093
Civil	627	-	2	7	4	26	3	449	65
Energy Department	417	-	*	23	3	165	5	5,741	26
Health, Education, and Welfare Department	2,189	-	27	67	7	116	3	1,305	123
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	135	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	-	-
Other	286	-	*	15	1	2	2	110	2
Interior Department	1,033	-	*	49	9	77	5	833	126
Justice Department	895	-	*	47	7	45	2	125	84
Labor Department	470	-	361	26	4	35	*	201	20
State Department	240	-	-	37	28	37	5	35	6
Transportation Department	1,616	-	130	76	23	111	1	487	166
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,808	-	*	72	17	68	36	136	52
Environmental Protection Agency	198	-	*	11	1	13	1	189	7
General Services Administration	473	-	*	6	37	489	*	553	987
National Aeronautics and Space Administration	495	-	*	15	7	68	2	2,732	93
Veterans Administration	2,826	-	*	64	8	100	*	438	544
Other independent agencies:									
Export-Import Bank of U.S	7	-	-	*	*	1	*	*	*
Small Business Administration	89	-	*	7	*	3	*	88	1
Tennessee Valley Authority	734	-	-	7	103	27	1	209	1,597
Other	689	-	370	43	6	51	4	3,265	23
Total	45,441	416	8,503	1,835	1,525	3,156	606	36,597	24,687
Off-budget Federal agencies 4/:									
Postal Service	8,724	-	29	34	809	296	1	155	157
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guranty Corporation	7	-	*	*	*	1	*	3	*
Total Off-budget Federal agencies	8,731	-	29	35	809	297	1	158	157

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1979—Continued

(In millions of dollars)

Classification	Acquistion of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grant, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	27	-	-	*	*	-	*	-	2	-	707
The Judiciary	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	-	45
Funds appropriated to the President:											
International security assistance	14	-	-	7	-	-	-	-	1	-	45
International development assistance	1	-	623	755	4	4	-	-	74	-	2,196
Other	50	38	1,573	205	-	-	-	-11	38	-	2,033
Agriculture Department:											
Commodity Credit Corporation	1	-	5,284	1,843	-	-	-	23	-	-	9,106
Other	47	150	10,260	9,192	57	1,780	153	118	24	-	24,301
Commerce Department	32	5	84	848	*	-	*	-	5	84	1,882
Defense Department:											
Military:											
Department of the Army	1,810	283	-	2	2	*	-	2	3,096	-	22,552
Department of the Navy	7,739	557	-	11	3	1	-	*	1	88	35,696
Department of the Air Force	8,502	272	-	19	44	2	-	2	1,442	-	26,848
Defense agencies	171	73	-	*	74	18	-	*	401	-	16,060
Civil defense	*	-	-	39	*	-	-	-	-	-	70
Total military	18,222	1,185	-	71	123	21	-	4	4,940	88	101,226
Civil	26	885	-	14	3	*	2	-	-	-	2,112
Energy Department	368	727	-	134	*	18	-	570	-	-	8,197
Health, Education, and Welfare Department	47	36	46	32,212	1,461	31	-	-3	-	-	37,668
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	36	-	-	12	-	-	-	-	183
Housing for the elderly or handicapped 3/	-	*	68	-	-	5	-	-	-	-	72
Other	2	351	2,036	10,194	2	70	39	-	-	-	13,111
Interior Department	56	626	28	1,103	45	*	-*	-1	-	-	3,989
Justice Department	25	11	-	482	9	-	*	-	3	*	1,734
Labor Department	7	5	-	10,787	659	-	-	-	-	-	12,575
State Department	7	3	*	184	74	-	-	-	331	2	991
Transportation Department	187	62	*	1,279	1	*	-	117	-	-	4,256
Treasury Department:											
Interest on the public debt	-	-	-	-	-	36,207	-	-	-	-	36,207
Interest on refunds, etc	-	-	-	9	-	268	-	-	-	-	277
General revenue sharing	-	-	-	6,149	-	-	-	-	-	-	6,149
Other	22	19	85	5,532	103,184	-	*	2,220	1	-	113,253
Environmental Protection Agency	9	*	-	2,417	*	-	-	-	-	-	2,846
General Services Administration	63	25	-	11	*	25	3	-	-	-	2,672
National Aeronautics and Space Administration	54	98	-	1	*	-	-	-	-	-	3,565
Veterans Administration	132	165	436	2,319	8,365	388	-	-	69	-	15,854
Other independent agencies:											
Export-Import Bank of U.S.	*	-	2,596	-	-	78	-	-*	-	-	2,683
Small Business Administration	1	-	1,328	*	*	*	-	-	-	-	1,516
Tennessee Valley Authority	398	125	-	75	1	477	-	-2	-	-	3,751
Other	28	7	559	4,620	9,670	52	299	8	73	-	19,768
Total	19,828	4,522	25,043	90,441	123,657	39,437	498	3,044	5,560	174	434,971
Off-budget Federal agencies 4/:											
Postal Service	57	103	-	21	-	14	-	-	-	-	10,400
Rural Electrification Administration revolving funds	-	-	983	-	-	*	-	-	-	-	983
Pension Benefit Guaranty Corporation	*	-	-	-	15	-	-	-	-	-	26
Total Off-budget Federal agencies	57	103	983	21	15	14	-	-	-	-	11,409

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1978				F.Y. 1979										Comparable period FY 1978
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,839	2,995	3,029	5,391	3,268	3,108	2,881	3,260	4,094	1,923	3,085	3,181	3,116	27,915	26,295
Personnel benefits	49	54	55	24	62	62	35	65	15	44	59	48	25	416	560
Benefits for former personnel	772	807	768	829	822	825	833	827	830	864	865	865	878	7,610	6,819
Contractual services and supplies:															
Travel and transportation of persons	124	105	121	185	150	121	116	114	111	137	144	127	140	1,161	1,109
Transportation of things	52	57	82	383	107	87	169	129	200	17	114	58	168	1,050	854
Rent, communications, and utilities	198	107	151	305	209	202	174	195	161	154	191	195	99	1,580	1,442
Printing and reproduction	7	4	11	59	9	11	7	11	8	10	9	36	105	206	93
Other services	2,218	1,558	1,276	4,054	5,390	1,301	1,556	2,338	1,455	1,768	1,815	1,471	1,556	18,651	19,581
Supplies and materials	2,455	1,507	2,502	2,749	-2,119	6,403	2,001	1,996	1,709	1,963	2,190	1,892	2,060	18,095	18,297
Acquisition of capital assets:															
Equipment	1,783	813	950	2,427	3,709	276	3,081	1,893	1,574	2,463	2,464	1,520	1,586	18,567	15,446
Lands and structures	130	114	150	672	70	83	428	225	173	301	165	218	219	1,882	1,263
Investments and loans	-	*	*	-*	-	-	-	-	-	-	*	1	-	-	1
Grants and fixed charges:															
Grants, subsidies, and contributions	2	1	*	4	5	2	15	29	4	4	4	4	4	71	49
Insurance, claims and indemnities	2	7	7	9	8	55	6	9	11	10	8	9	7	122	110
Interest and dividends	1	2	3	5	3	1	1	3	1	1	2	1	9	21	19
Refunds	1	3	2	2	-	-	-	-	-	-	-	-	-	-	19
Other:															
Undistributed U.S. obligations	-2	17	7	18	*	2	3	*	3	40	-37	9	-16	5	203
Obligations incurred abroad	179	714	367	-3,646	529	552	562	539	-639	1,782	560	535	520	4,940	4,625
Unvouchered	9	10	8	10	10	9	9	10	9	10	10	10	9	88	80
Total national defense	10,818	8,875	9,490	13,477	12,232	13,101	11,877	11,643	9,718	11,492	11,648	10,183	10,484	102,379	96,866
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,857	1,808	1,950	1,957	1,538	1,713	2,252	2,018	2,003	1,915	1,965	1,985	2,136	17,526	16,251
Personnel benefits	*	*	-*	2	1	-*	-*	-*	*	*	*	*	-	-	-31
Benefits for former personnel	122	88	84	7,562	81	137	81	109	90	163	101	64	67	894	1,074
Contractual service and supplies:															
Travel and transportation of persons	81	75	79	97	57	70	81	73	72	77	87	76	82	674	671
Transportation of things	38	49	51	54	46	30	75	35	96	-5	74	60	64	475	303
Rents, communications, and utilities	158	177	132	129	167	133	724	153	100	97	86	83	33	1,576	1,604
Printing and reproduction	39	32	38	47	34	38	58	47	40	45	43	43	54	401	319
Other services	2,524	1,388	1,434	2,860	1,241	1,355	5,187	1,896	1,463	2,161	1,581	1,410	1,652	17,947	16,280
Supplies and materials	774	477	665	681	1,748	204	1,263	757	300	479	667	592	582	6,591	6,366
Acquisition of capital assets:															
Equipment	138	164	184	451	161	109	99	123	108	253	167	141	101	1,261	1,388
Lands and structures	249	216	307	1,046	345	271	422	344	218	202	248	257	333	2,640	2,967
Investment and loans	2,023	3,355	3,011	5,685	1,940	3,859	3,916	3,320	2,770	2,315	2,932	2,030	1,960	25,043	24,030
Grants and fixed charges:															
Grants, subsidies and contributions	12,716	15,229	10,210	38,306	5,705	8,071	14,698	11,175	4,775	12,334	12,704	6,445	14,462	90,370	82,666
Insurance claims and idemnities	12,250	13,403	13,409	12,788	11,320	15,357	14,041	13,780	13,191	13,978	14,221	13,477	14,170	123,535	116,115
Interest and dividends	7,460	1,651	3,273	3,045	3,368	3,551	6,716	3,675	3,662	3,920	3,687	3,798	7,039	39,417	33,613
Refunds	55	45	48	-85	42	42	41	65	28	60	26	135	58	498	744
Other:															
Undistributed U.S. obligations	-213	775	49	-1,317	-117	-17	-544	-380	2,141	1,510	310	153	-15	3,040	-1,207
Obligations incurred abroad	121	140	357	38	51	69	142	121	104	80	88	-102	68	621	827
Unvouchered	8	10	9	11	8	11	13	10	9	9	8	9	10	86	77
Total non-defense	40,400	39,082	35,290	73,357	27,736	35,003	49,265	37,321	31,170	39,594	38,994	30,656	42,856	332,593	304,056
Grand total	51,218	47,956	44,778	86,833	39,968	48,104	61,140	48,963	40,888	51,086	50,642	40,839	53,341	434,971	400,924

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In million of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1978-Oct	15,467	78	-	15,545	328	7	140	-85	537	-8	*	16,464
Nov	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867
Sept	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1978-Oct	81,255		82,435	-	278	22,935	23,213	28,932
Nov	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar	86,622	5,584	89,923	-	266	27,524	27,790	29,275
Apr	105,145	5,195	112,966	-	239	28,482	28,721	25,438
May	93,570	4,556	99,252	-	202	22,399	22,601	25,160
June	80,996	6,605	86,285	-	174	34,407	34,581	23,069
July	77,809	4,499	82,833	-	174	21,988	22,162	25,592
Aug	93,247	4,278	96,748	-	183	22,963	23,146	30,503
Sept	69,962	5,128	72,143	-	138	29,298	29,436	15,157
Oct	86,495	4,402	95,177	-	156	22,120	22,276	31,712

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1978-Oct	15,467	78	16,647	5,840	11,748	78	14,961	1,385
Nov	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June	3,290	14,195	7,053	14,436	1,037	821	3,272	6,664
July	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942
Sept	6,489	17,687	6,489	17,687	2,786	1,225	4,073	9,406
Oct	2,209	8,251	4,301	12,331	2,209	5,943	3,105	8,901

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1978-Oct	276,027,949.7	11,655	11,655	*
Nov	275,737,019.3	11,642	11,642	-
Dec	276,420,310.8	11,671	11,671	-
1979-Jan	274,554,643.3	11,592	11,592	-
Feb	273,420,863.9	11,544	11,544	-
Mar	271,869,452.3	11,479	11,479	-
Apr	270,420,081.2	11,418	11,418	-
May	268,917,745.3	11,354	11,354	-
June	268,167,685.2	11,323	11,323	*
July	267,401,275.6	11,290	11,290	-
Aug	266,667,632.2	11,259	11,259	-
Sept	265,918,769.1	11,228	11,228	*
Oct	265,129,405.1	11,194	11,194	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1978-Sept	48	20	3	207	1	*	313	96,566	97,159
Oct	48	20	3	207	1	*	313	98,146	98,738
Nov	48	20	3	207	1	*	313	100,815	101,407
Dec	48	20	3	207	1	*	313	103,314	103,906
1979-Jan	48	20	3	207	1	*	313	99,331	99,923
Feb	48	20	3	207	1	*	313	99,975	100,567
Mar	48	20	3	207	1	*	313	100,632	101,223
Apr	48	20	3	207	1	*	312	101,748	102,339
May	48	20	3	207	1	*	312	103,774	104,365
June	48	20	3	207	1	*	312	104,779	105,370
July	48	20	3	207	1	*	312	105,950	106,540
Aug	48	20	3	207	1	*	312	106,897	107,488
Sept	48	20	3	207	1	*	312	106,681	107,270

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348,44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	537.18
1978-Sept	1,063	9,441	10,504	107,663	491.43r
Oct	1,076	9,493	10,569	109,307	498.68
Nov	1,093	9,572	10,665	112,072	510.95
Dec	1,114	9,625	10,739	-	522.35
1979-Jan	1,131	9,608	10,739	110,662	503.96
Feb	1,138	9,629	10,768	111,334	506.67
Mar	1,154	9,658	10,813	112,036	509.42
Apr	1,165	9,730	10,895	113,234	514.51
May	1,183	9,820	11,003	115,368	523.82
June	1,327	9,879	11,205	116,575	528.89r
July	1,423	9,933	11,355	117,895	534.41r
Aug	1,440	9,988	11,428	118,914 7/	538.52
Sept	1,435	10,011	11,446	118,716	537.18

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1978-Mar	747,844	737,951	9,893	154,534	152,718	1.816	593,310	585,233	8,077
1978-Sept	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
Oct	785,267	776,394	8,873	167,834	166,338	1,497	617,433	610,056	7,377
Nov	791,563	783,026	8,537	168,894	167,399	1,495	622,669	615,627	7,042
Dec	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785
Aug	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1978-Oct	775,452	55,209	7.223	7.514	7.939	7.459	6.643	5.802	7.527
Nov	782,048	56,973	7.394	7.739	8.398	7.585	6.736	5.881	7.628
Dec	782,371	57,658	7.482	7.869	8.752	7.609	6.742	5.919	7.675
1979-Jan	789,502	58,987	7.587	8.031	9.090	7.705	6.803	5.893	7.705
Feb	791,249	59,834	7.681	8.167	9.378	7.774	6.909	5.865	7.744
Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788
May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845
June	799,863	62,166	7.897	8.431	9.936	7.937	7.053	5.860	7.981
July	806,508	62,915	7.926	8.455	9.921	7.998	7.096	5.926	7.987
Aug	812,095	63,769	7.977	8.511	9.908	8.102	7.152	5.929	8.053
Sept	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
Oct	825,736	66,589	8.196	8.762	10.531	8.260	7.029	6.011	8.262

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1978-Oct	775,452	491,651	161,227	272,610	57,814	283,801	80,091
Nov	782,048	493,337	161,548	271,663	60,125	288,711	80,331
Dec	782,371	487,546	161,747	265,791	60,007	294,825	80,546
1979-Jan	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June	799,863	499,343	159,890	272,066	67,387	300,520	80,460
July	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug	812,095	509,187	160,489	277,582	71,116	302,909	80,503
Sept	819,007	506,693	161,378	274,242	71,073	312,314	80,440
Oct	825,736	515,033	161,692	280,832	72,510	310,703	80,178

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1978-Mar	2,245	8	22,614	1,035	-	137,956	17,013
1978-Oct	2,246	8	23,315	727	-	152,685	24,730
Nov	2,245	8	25,967	657	-	154,812	24,692
Dec	2,245	8	27,398	600	1,595	157,522	24,912
1979-Jan	2,245	8	26,928	531	2,798	155,237	24,812
Feb	2,245	8	24,877	475	2,798	157,637	24,774
Mar	2,245	8	24,008	3	4,150	153,765	27,348
Apr	2,245	6	21,266	-	4,150	158,178	24,578
May	2,245	6	21,008	-	4,150	164,552	24,558
June	2,245	7	22,657	-	4,150	166,274	24,729
July	2,245	7	23,865	-	4,150	163,882	24,842
Aug	2,245	6	23,538	-	4,150	167,301	25,167
Sept	2,245	6	23,965	-	4,150	176,360	25,149
Oct	2,245	6	23,860	-	4,150	175,267	24,996

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1978-Oct	152,685	3,725	1,726	5,476	53,030	3,756	-	-	11,222	24,583
Nov	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468
1979-Jan	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718
Sept	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,114	23,251
Oct	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1978-Oct	4,022	3,107	490	11,415	7,599	3,581	2,631	1,810	7,185	7,327
Nov	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
Apr	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June	4,901	3,657	481	12,931	7,889	3,545	3,257	1,822	10,138	8,016
July	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug	5,010	3,788	467	12,720	7,843	3,401	2,956	1,732	12,827	8,503
Sept	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
Oct	4,933	3,795	457	12,054	7,785	3,930	2,427	1,666	12,087	9,488

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1978-Sept	8,881	897	601	3,166	2,141	-	250	1,825	2
Oct	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov	8,537	876	594	3,166	1,824	-	250	1,825	2
Dec	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb	8,263	859	586	3,141	1,601	-	250	1,825	2
Mar	7,832	839	580	3,141	1,195	-	250	1,825	2
Apr	7,663	822	576	3,099	1,191	-	250	1,725	1
May	7,426	807	568	3,099	976	-	250	1,725	2
June	7,334	796	562	3,039	960	-	250	1,725	2
July	7,263	787	559	3,004	937	-	250	1,725	1
Aug	7,245	777	552	3,004	935	-	250	1,725	1
Sept	7,232	767	551	3,004	933	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1971	1,790	7,923	5,705	6,652	14,996	20
1972	1,805	7,848	6,188	7,393	18,560	20
1973	2,338	12,149	6,673	9,058	21,087	20
1974	2,475	18,622	7,995	11,067	25,232	20
1975	2,896	21,250	9,497	14,192	28,237	20
1976	3,694	19,390	10,298	10,060	29,863	20
T.Q.	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	19,206	11,693	18,719	31,491	20
1978	4,317	27,443	11,555	20,198	38,353	20
1979	785	45,518	2,676	17,075	46,378	20
1978-Mar	4,728	22,132	10,881	19,350	33,350	20
1978-Sept	4,317	27,443	11,555	20,198	38,353	20
Oct	4,264	27,763	11,554	20,360	39,776	20
Nov	4,668	39,043	11,548	20,360	39,814	20
Dec	4,843	40,432	11,469	20,360	41,080	20
1979-Jan	4,392	40,692	9,978	19,275	41,917	20
Feb	3,852	41,897	8,958	19,275	42,405	20
Mar	3,351	41,641	7,800	19,275	43,625	20
Apr	2,473	41,775	6,994	18,389	44,792	20
May	1,483	42,710	5,958	18,389	44,639	20
June	785	43,159	5,122	18,389	45,775	20
July	785	44,217	4,269	17,075	46,341	20
Aug	785	45,064	3,427	17,075	46,108	20
Sept. p	785	45,518	2,676	17,075	46,378	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	-	-	-	252	-	602	3,166	-	133	318	-	15	175
1979	-	-	-	-	-	252	-	-	3,004	-	-	318	-	-	175
1978-Mar	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
1978-Sept	-	-	-	-	-	252	-	143	3,166	-	133	318	-	10	175
Oct	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Nov	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Dec	-	-	-	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr	-	-	-	-	-	252	-	42	3,099	-	-	318	-	-	175
May	-	-	-	-	-	252	-	-	3,099	-	-	318	-	-	175
June	-	-	-	-	-	252	-	60	3,039	-	-	318	-	-	175
July	-	-	-	-	-	252	-	35	3,004	-	-	318	-	-	175
Aug	-	-	-	-	-	252	-	-	3,004	-	-	318	-	-	175
Sept	-	-	-	-	-	252	-	-	3,004	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	4	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1979	-	-	685	-	-	783	-	-	311	-	94	777
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1978-Oct	-	-	685	-	-	806	-	-	311	-	-	871
Nov	-	-	685	-	-	806	-	-	311	-	-	871
Dec	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan	-	-	685	-	-	795	-	-	311	-	-	857
Feb	-	-	685	-	-	795	-	-	311	-	-	857
Mar	-	-	685	-	-	795	-	-	311	-	-	857
Apr	-	-	685	-	18	777	-	-	311	-	24	833
May	-	-	685	-	-	777	-	-	311	-	-	833
June	-	-	685	-	26	751	-	-	311	-	34	800
July	-	-	685	-	12	738	-	-	311	-	23	777
Aug	-	-	685	-	-	738	-	-	311	-	-	777
Sept	-	-	685	-	-	738	-	-	311	-	-	777

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1978-Sept	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
Oct	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs. 2 mos.
Nov	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs. 4 mos.
Dec	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs. 4 mos.
1979-Jan	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs. 3 mos.
Feb	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs. 5 mos.
Mar	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs. 4 mos.
Apr	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs. 4 mos.
May	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs. 6 mos.
June	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs. 6 mos.
July	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs. 6 mos.
Aug	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs. 8 mos.
Sept	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1978-Oct	798,000	777,538	775,784	1,753	775,452	1,753	332	-
Nov	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July	830,000	808,583	806,868	1,715	806,508	1,715	360	-
Aug	830,000	814,240	812,532	1,708	812,095	1,708	436	-
Sept	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct	879,000	827,879	826,178	1,701	825,736	1,701	442	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-78 provides that beginning on September 29, 1979, and ending on May 31, 1980, the Public debt limit shall be temporarily increased by $479 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation October 31, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$826,787
Less amounts not subject to limit:	
Treasury	609
Federal Financing Bank	(*)
Total public debt subject to limit	826,178
Other debt subject to limit:	
Guaranteed debt of Government agencies	566
Specified participation certificates	1,135
Total other debt subject to limit	1,701
Total debt subject to limit	827,879
Statutory debt limit	879,000
Balance of statutory debt limit	51,121

Part B. - Application of Statutory Limitation October 31, 1979

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$161,692
Notes:	
Treasury	280,832
Bonds:	
Treasury	72,510
Total marketable	515,033
Nonmarketable:	
Government:	
Depositary series	6
Foreign series:	
Dollar denominated	23,860
Public:	
Foreign currency denominated	4,150
Government account series	175,267
Investment series	2,245
R.E.A. series	16
State and local government series	24,410
United States individual retirement bonds	42
United States retirement plan bonds	171
United States savings bonds	80,178
United States savings notes	357
Total nonmarketable	310,703
Total interest-bearing debt	825,736
Non-interest-bearing debt:	
Matured debt	207
Other	844
Total non-interest-bearing debt	1,051
Total public debt outstanding	826,787

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Office of the Secretary: College housing loans	Housing and Urban Development Department: Office of the Secretary: Urban renewal fund	Housing and Urban Development Department: Office of the Secretary: Other 4/
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1978-Oct	87,120	-	49,212	-	11,351	7,957	2,222	-	2,811	800	545
Nov	87,926	-	49,645	-	11,565	7,981	2,222	197	2,811	800	581
Dec	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619
1979-Jan	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106
Sept	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432

End of Fiscal year or month	Housing and Urban Development Department- Continued: Government National Mortgage Assn. 5/	Housing and Urban Development Department- Continued: Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrance Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1978-Mar	4,819	3,669	252	257	150	115	1,730	-	243
1978-Oct	5,322	3,969	252	319	150	114	1,730	-	365
Nov	5,230	3,969	252	319	150	114	1,730	-	361
Dec	5,213	3,969	252	319	150	113	1,730	-	361
1979-Jan	5,242	3,969	252	325	150	113	1,730	-	362
Feb	5,275	3,969	252	334	150	113	1,730	-	364
Mar	5,380	3,969	252	334	150	113	1,730	-	364
Apr	5,427	3,969	252	340	150	113	1,730	-	373
May	5,389	3,969	252	347	150	113	1,730	-	374
June	5,388	3,969	252	351	150	113	1,730	-	375
July	5,456	3,969	252	372	150	113	1,730	-	379
Aug	5,512	3,969	252	387	150	113	1,730	-	381
Sept	5,587	3,969	252	395	150	113	1,730	-	490
Oct	5,718	3,969	252	395	150	113	1,730	-	490

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, October 31, 1979

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1979					
Nov. 15....	6-5/8%-B Note	2/15/73	1,604	1,144	460
Nov. 15....	7%-C Note	11/15/73	2,241	436	1,805
Nov. 15....	6-1/4%-K Note	11/15/76	3,376	265	3,111
Nov. 30....	7-1/8%-W Note	11/30/77	4,791	502	4,289
Dec. 31....	7-1/2%-G Note	1/6/76	2,006	156	1,850
Dec. 31....	7-1/8%-X Note	1/3/78	3,920	571	3,349
	Total.....	.....	17,938	3,074	14,864
1980					
Jan. 31....	7-1/2%-K Note	1/31/78	3,875	403	3,472
Feb. 15....	4% Bond	1/23/59	2,345	786	1,559
Feb. 15....	6-1/2%-G Note	2/15/77	4,608	1,511	3,097
Feb. 29....	7-5/8%-L Note	2/28/78	3,820	366	3,454
Mar. 31....	7-1/2%-C Note	3/17/76	6,076	790	5,286
Apr. 1....	1-1/2%-EA Note	4/1/75	2	-	2
Apr. 30....	7-3/4%-N Note	5/1/78	3,180	441	2,739
May 15....	6-7/8%-A Note	5/15/73	7,265	5,551	1,714
May 31....	8%-P Note	5/31/78	3,098	177	2,921
June 30....	7-5/8%-D Note	6/10/76	2,185	322	1,863
June 30....	8-1/4%-Q Note	6/30/78	4,407	859	3,548
July 31....	8-1/2%-R Note	7/31/78	4,164	754	3,410
Aug. 15....	9%-B Note	8/15/74	4,296	2,684	1,612
Aug. 15....	6-3/4%-H Note	8/15/77	4,133	672	3,461
Aug. 31....	8-3/8%-S Note	8/31/78	3,545	461	3,084
Sept. 30....	6-7/8%-E Note	9/14/76	2,141	155	1,986
Sept. 30....	8-5/8%-T Note	10/2/78	3,906	737	3,169
Oct. 1....	1-1/2%-EO Note	10/1/75	3	-	3
Oct. 31....	8-7/8%-U Note	10/31/78	3,790	354	3,436
Nov. 15....	3-1/2% Bond	10/3/60	1,744	613	1,131
Nov. 15....	7-1/8%-J Note	11/15/77	4,600	699	3,901
Nov. 30....	9-1/4%-V Note	11/30/78	3,195	307	2,888
Dec. 31....	5-7/8%-F Note	12/7/76	2,692	38	2,654
Dec. 31....	9-7/8%-W Note	1/02/79	3,546	538	3,008
	Total.....	.....	82,616	19,218	63,398
1981					
Jan. 31....	9-3/4%-P Note	1/31/74	3,146	418	2,728
Feb. 15....	7%-A Note	2/15/79	1,842	561	1,281
Feb. 15....	7-3/8%-C Note	2/18/75	4,796	1,066	3,730
Feb. 28....	9-3/4%-Q Note	2/28/79	2,887	395	2,492
Mar. 31....	6-7/8%-H Note	3/8/77	2,809	208	2,601
Mar. 31....	9-5/8%-R Note	4/9/79	3,516	694	2,822
Apr. 1....	1-1/2%-EA Note	4/1/76	(*)	-	(*)
Apr. 30....	9-3/4%-S Note	4/30/79	3,013	159	2,854
May 15....	7-3/8%-D Note	1/26/76	2,020	185	1,835
May 15....	7-1/2%-M Note	2/15/78	3,893	1,040	2,853
May 31....	9-3/4%-T Note	5/31/79	2,542	328	2,214
June 30....	6-3/4%-J Note	6/3/77	2,514	77	2,437
June 30....	9-1/8%-U Note	7/2/79	3,057	308	2,749
July 31....	9-3/8%-V Note	7/31/79	3,222	306	2,916
Aug. 15....	7% Bond	8/15/71	807	409	398
Aug. 15....	7-5/8%-F Note	7/9/76	2,586	341	2,245
Aug. 15....	8-3/8%-N Note	8/15/78	4,110	1,301	2,809
Aug. 31....	9-5/8%-W Note	8/31/79	3,728	573	3,155
Sept. 30....	6-3/4%-K Note	9/7/77	2,968	80	2,888
Sept. 30....	10-1/8%-X Note	10/9/79	3,692	401	3,291
Oct. 1....	1-1/2%-EO Note	10/1/76	14	-	14
Oct. 31.....	12-5/8%-Y Note	10/31/79	4,429	470	3,959
Nov. 15.....	7-3/4%-B Note	11/15/74	4,477	1,868	2,609
Nov. 15.....	7%-G Note	10/12/76	2,543	116	2,427
Dec. 31.....	7-1/4%-L Note	12/07/77	3,452	165	3,287
	Total.....	.....	72,063	11,469	60,594
1982					
Feb. 15.....	6-3/8% Bond	2/15/72	2,702	1,073	1,629
Feb. 15.....	6-1/8%-D Note	1/6/77	2,697	59	2,638
Mar. 31.....	7-7/8%-G Note	3/6/78	2,853	243	2,610
Apr. 1.....	1-1/2%-EA Note	4/1/77	(*)	-	(*)
May 15.....	8%-A Note	5/15/75	2,747	1,450	1,297
May 15.....	7%-E Note	4/4/77	2,613	48	2,565
May 15.....	9-1/4%-K Note	11/15/78	3,556	1,018	2,538
June 30.....	8-1/4%-H Note	6/7/78	2,594	105	2,489
Aug. 15.....	8-1/8%-B Note	8/15/75	2,918	1,163	1,755
Aug. 15.....	9%-M Note	8/15/79	3,587	1,064	2,523
Sept. 30.....	8-3/8%-J Note	9/6/78	2,501	62	2,439
Oct. 1.....	1-1/2%-EO Note	10/1/77	1	-	1
Nov. 15.....	7-7/8%-C Note	11/17/75	2,902	774	2,128
Nov. 15.....	7-1/8%-F Note	10/17/77	2,737	228	2,509
Dec. 31.....	9-3/8%-L Note	1/2/79	3,205	459	2,746
	Total.....	.....	37,613	7,746	29,867
1983					
Feb. 15.....	8%-A Note	2/17/76	7,958	2,138	5,820
Mar. 31.....	9-1/4%-D Note	3/5/79	2,930	7	2,923
Apr. 1.....	1-1/2%-EA Note	4/1/78	(*)	-	(*)
May 15.....	7-7/8%-C Note	4/5/78	2,573	97	2,476
June 15,78-83	3-1/4% Bond	5/1/53	1,204	218	986
June 30.....	8-7/8%-E Note	7/2/79	3,123	378	2,745
Sept. 30.....	9-3/4%-F Note	10/10/79	2,799	268	2,531
1983					
Oct. 1.....	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15.....	7%-R Note	11/15/76	2,309	101	2,208
	Total.....	.....	22,897	3,207	19,690
1984					
Feb. 15.....	7-1/4%-A Note	2/15/77	8,438	3,913	4,525
Apr. 1.....	1-1/2%-EA Note	4/1/79	(*)	-	(*)
May 15.....	9-1/4%-C Note	9/5/79	2,587	72	2,515
Aug. 15.....	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug. 15.....	7-1/4%-B Note	8/15/77	2,863	385	2,478
	Total.....	.....	16,091	5,619	10,472
1985					
Feb. 15.....	8%-A Note	2/15/78	4,203	1,448	2,755
May 15.....	3-1/4% Bond	6/3/58	704	172	532
May 15,75-85	4-1/4% Bond	4/5/60	982	348	634
Aug. 15.....	8-1/4%-B Note	8/15/78	4,837	1,624	3,213
	Total.....	.....	10,726	3,592	7,134
1986					
May 15.....	7-7/8%-A Note	5/17/76	5,219	1,134	4,085
Aug. 15.....	8%-B Note	8/16/76	9,515	1,990	7,525
Nov. 15.....	6-1/8% Bond	11/15/71	1,196	864	332
	Total.....	.....	15,930	3,988	11,942
1987					
Feb. 15.....	9%-B Note	2/15/79	6,238	1,652	4,586
Nov. 15.....	7-5/8%-A Note	11/15/77	2,387	616	1,771
	Total.....	.....	8,625	2,268	6,357
1988					
May 15.....	8-1/4%-A Note	5/15/78	4,148	1,750	2,398
Nov. 15.....	8-3/4%-B Note	11/15/78	3,445	1,128	2,317
	Total.....	.....	7,593	2,878	4,715
1989					
May 15.....	9-1/4%-A Note	5/15/79	2,628	448	2,180
1990					
Feb. 15.....	3-1/2% Bond	2/14/58	2,503	865	1,638
May 15.....	8-1/4% Bond	4/7/75	1,247	407	840
	Total.....	.....	3,750	1,272	2,478
1992					
Aug. 15,87-92	4-1/4% Bond	5/15/62	2,654	1,089	1,565
Aug. 15.....	7-1/4% Bond	7/8/77	1,504	92	1,412
	Total.....	.....	4,158	1,181	2,977
1993					
Feb. 15,88-93	4% Bond	1/17/63	159	42	117
Feb. 15.....	6-3/4% Bond	1/10/73	627	209	418
Feb. 15.....	7-7/8% Bond	1/6/78	1,501	151	1,350
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug. 15.....	8-5/8% Bond	7/11/78	1,768	108	1,660
Nov. 15....	8-5/8% Bond	10/10/78	1,509	143	1,366
	Total.....	.....	7,478	1,974	5,504
1994					
Feb. 15.....	9% Bond	1/11/79	3,010	60	2,950
May 15,89-94	4-1/8% Bond	4/18/63	952	422	530
Aug. 15.....	8-3/4% Bond	7/9/79	1,506	18	1,488
Nov. 15.....	10-1/8% Bond	10/18/79	1,501	n.a.	n.a.
	Total.....	.....	6,969	500	4,968
1995					
Feb. 15.....	3% Bond	2/15/55	468	128	340
1998					
May 15,93-98	7% Bond	5/15/73	692	328	364
Nov. 15.....	3-1/2% Bond	10/3/60	1,756	714	1,042
	Total.....	.....	2,448	1,042	1,406
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,653	761
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	599	2,172
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,119	2,543
	Total.....	.....	7,433	2,718	4,715
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	830	745
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	265	1,230
	Total.....	.....	5,744	1,819	3,925
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	747	1,356
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,611	3,619
	Total.....	.....	7,333	2,358	4,975
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,606	725	3,881

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Description of new issue: Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1979-July 5.....	1979-Oct. 4	91	4,450.7	2,903.2	2,465.0	438.2	2,998.9	38,062.8
	1980-Jan. 3	182	5,305.4	3,003.3	2,649.7	353.5	2,910.1	77,424.1r
12.....	1979-Oct. 11	91	4,292.1	2,904.6	2,386.4	518.3	3,002.7	37,964.8
	1980-Jan. 10	182	4,233.5	3,007.0	2,604.7	402.3	2,915.7r	77,515.4r
19.....	1979-Oct. 18	91	4,730.3	2,903.4	2,352.4	551.0	3,005.3	37,862.9
	1980-Jan. 17	182	4,123.7	3,002.9	2,567.8	435.1	2,911.2	77,607.2
26.....	1979-Oct. 25	91	4,923.7	3,004.5	2,446.8	557.7	3,009.0	37,857.4
	1980-Jan. 24	182	5,679.7	3,005.3	2,613.2	392.1	2,005.3	77,607.2
Aug. 2.....	1979-Nov. 1	91	5,540.9	3,006.3	2,511.9	494.4	3,006.6	37,857.1
	1980-Jan. 31	182	5,794.9	3,004.6	2,652.0	352.6	3,005.5	77,606.3r
9.....	1979-Nov. 8	91	4,875.2	3,007.1	2,510.2	496.9	3,004.2	37,860.0
	1980-Feb. 7	182	4,675.4	3,006.5	2,651.3	355.2	3,006.7r	77,606.1r
16.....	1979-Nov. 15	91	4,334.4	3,006.4	2,508.3	498.1	3,001.8	37,864.5
	1980-Feb. 14	182	4,965.2	3,004.0	2,662.8	341.2	2,906.8r	77,703.3r
23.....	1979-Nov. 23	92	5,103.9	2,993.7	2,493.2	500.5	2,802.7	38,055.5
	1980-Feb. 21	182	5,484.8	3,006.1	2,670.4	335.6	3,014.8r	77,694.6r
30.....	1979-Nov. 29	91	4,611.5	2,993.8	2,512.9	480.9	2,805.7	38,243.6
	1980-Feb. 28	182	5,292.6	2,997.8	2,698.7	299.1	3,007.0r	77,685.4r
Sept. 6.....	1979-Dec. 6	91	5,258.4	3,014.5	2,553.9	460.6	2,805.0	38,453.1
	1980-Mar. 6	182	5,365.3	3,008.0	2,715.4	292.6	3,003.2	77,690.2r
13.....	1979-Dec. 13	91	4,496.8	3,007.3	2,454.5	552.7	2,902.5	38,557.9
	1980-Mar. 13	182	4,880.4	3,108.8	2,741.7	367.1	3,000.4	77,798.6r
20.....	1979-Dec. 20	91	4,924.4	3,007.7	2,465.5	542.2	2,906.5	38,659.1
	1980-Mar. 20	182	4,520.8	3,107.8	2,705.5	402.3	3,008.6r	77,897.9
27.....	1979-Dec. 27	91	4,551.7	2,904.1	2,416.9	487.2	2,906.5	38,656.7
	1980-Mar. 27	182	4,278.6	3,005.0	2,649.4	355.6	3,004.3	77,898.5
Oct. 4.....	Jan. 3	91	4,212.0	2,896.1	2,456.1	440.0	2,903.2	38,649.6
	Apr. 3	182	4,088.8	3,015.2	2,663.9	351.3	3,003.6	77,910.1
11.....	Jan. 10	91	3,879.6	2,922.5	2,428.1	494.4	2,904.6	38,667.4
	Apr. 10	182	4,784.4	3,019.0	2,602.1	416.9	3,004.5	77,924.7
18.....	Jan. 17	91	4,413.7	2,906.3	2,906.3	672.9	2,903.4	38,670.2
	Apr. 17	182	5,107.5	3,009.1	2,499.9	509.2	3,008.1	77,925.7
25.....	Jan. 24	91	4,712.3	3,110.7	2,398.2	712.5	3,004.5	38,776.4
	Apr. 24	182	5,005.3	3,116.9	2,588.0	529.0	3,001.1	78,041.5
52-weeks:								
1978-Oct. 17.....	1979-Oct. 16	364	6,041.0	3,473.2	3,376.6	96.5	3,162.3	42,587.2
Nov. 14.....	Nov. 13	364	6,438.6	3,895.8	3,784.0	111.3	3,587.4	42,895.6
Dec. 12.....	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,086.5
1979-Jan. 9.....	1980-Jan. 8	364	5,851.9	3,704.9	3,520.2	183.1	3,204.8	43,586.6
Feb. 6.....	Feb. 5	364	4,989.3	3,539.9	3,379.2	160.7	3,252.7	43,877.4
Mar. 6.....	Mar. 4	364	7,047.0	3,324.2	3,182.2	142.0	3,320.9	43,882.3r
Apr. 5.....	Apr. 1	362	6,967.8	3,342.5	3,146.8	195.7	3,346.0	43,878.9
May 1.....	Apr. 29	364	6,516.2	3,025.6	2,903.1	122.5	3,024.4	43,880.0
May 29.....	May 27	364	4,127.8	2,756.1	2,496.0	260.1	2,478.2	44,157.9
June 26.....	June 24	364	4,961.2	2,785.7	2,667.8	118.0	2,783.7	44,159.9
July 24.....	July 22	364	5,208.0	3,385.7	3,267.5	118.2	3,379.7	44,165.9
Aug. 21.....	Aug. 19	364	5,733.7	3,543.3	3,442.7	100.5	3,543.9	44,165.3
Sept. 18.....	Sept. 16	364	5,755.9	3,555.2	3,434.7	120.5	3,353.1	44,367.4r
Oct. 16.....	Oct. 14	364	5,378.7	3,450.6	3,348.1	102.5	3,474.3	44,343.7

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1979- July 5	97.733	8.968	97.751 5/	8.897	97.727	8.992
	95.517	8.867	95.526	8.850	95.511	8.879
12	97.658	9.265	97.669 6/	9.222	97.650	9.297
	95.367	9.164	95.389 7/	9.121	95.355	9.188
19	97.640	9.337	97.647 8/	9.309	97.636	9.352
	95.321	9.255	95.349	9.200	95.304	9.289
26	97.604	9.479	97.608 9/	9.463	97.600	9.495
	95.211	9.473	95.217	9.461	95.208	9.479
Aug. 2	97.686	9.154	97.691	9.135	97.679	9.182
	95.298	9.301	95.302	9.293	95.294	9.309
9	97.644	9.320	97.655	9.277	97.637	9.348
	95.288	9.230	95.322	9.253	95.277	9.342
16	97.600	9.495	97.613	9.443	97.590	9.534
	95.207	9.480	95.233 10/	9.429	95.198	9.498
23	97.547	9.598	97.555 11/	9.567	97.543	9.614
	95.195	9.504	95.207	9.481	95.191	9.512
30	97.553	9.680	97.565	9.633	97.550	9.692
	95.124	9.645	95.132	9.629	95.121	9.651
Sept. 6	97.509	9.854	97.514 12/	9.835	97.506	9.866
	95.058	9.775	95.066	9.760	95.056	9.779
13	97.338	10.531	97.350 13/	10.484	97.328	10.571
	94.796	10.294	94.814 14/	10.258	94.788	10.309
20	97.383	10.353	97.397	10.298	97.376	10.381
	94.785	10.315	94.794 15/	10.298	94.764	10.357
27	97.475	9.990	97.481 16/	9.965	97.470	10.009
	94.887	10.114	94.908 17/	10.072	94.869	10.149
Oct. 4	97.393	10.313	97.418 18/	10.215	97.379	10.369
	94.779	10.328	94.806	10.274	94.742	10.400
11	97.268	10.809	97.308 19/	10.650	97.240	10.919
	94.610	10.661	94.629 20/	10.624	94.592	10.697
18	97.008	11.836	97.069	11.595	96.983	11.935
	94.077	11.716	94.105 21/	11.660	94.053	11.763
25	96.731	12.932	96.758 22/	12.825	96.701	13.051
	93.604	12.652	93.620 23/	12.620	93.590	12.679
52-weeks:						
1978- Oct. 17	91.636	8.272	91.653 24/	8.255	91.628	8.280
Nov. 14	90.584	9.312	90.602	9.295	90.556	9.340
Dec. 12	90.576	9.320	90.587 25/	9.310	90.569	9.327
1979-Jan. 9	90.288	9.605	90.313 26/	9.581	90.261	9.632
Feb. 6	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6	90.410	9.485	90.415 27/	9.480	90.401	9.494
Apr. 5	90.719	9.230	90.719 28/	9.230	90.719	9.230
May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
June 26	91.073	8.829	91.086 29/	8.816	91.063	8.839
July 24	91.005	8.896	91.027 30/	8.874	90.978	8.923
Aug. 21	90.709	9.189	90.758	9.140	90.688	9.210
Sept. 18	89,997	9.893	90.032	9.858	89.980	9.910
Oct. 16	88.364	11.508	88.382	11.490	88.339	11.533

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.
2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.
3/ For 13-weeks bill 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
4/ Bank discount basis.
5/ Except $10,000 at 97.800 and $40,000 at 97.757.
6/ Except $620,000 at 97.788 and $20,000 at 97.733.
7/ Except $10,000 at 95.517.
8/ Except $10,000 at 97.650.
9/ Except $800,000 at 97.619.
10/ Except $10,000 at 95.275.
11/ Except $40,000 at 97.680, $160,000 at 97.578 and $650,000 at 97.510.
12/ Except $50,000 at 97.550.
13/ Except $6,270,000 at 97.593 and $3,000,000 at 97.583
14/ Except $3,000,000 at 95.288
15/ Except $5,000,000 at 95.297, $5,000,000 at 95.269, $5,000,000 at 95.259, $15,000 at 95.826 and $145,000 at 94.797.
16/ Except $2,610,000 at 97.490.
17/ Except $800,000 at 94.942 and $150,000 at 94.914.
18/ Except $100,000 at 97.441.
19/ Except $640,000 at 97.540 and $620,000 at 97.447.
20 Except $10,000 at 94.779 and $700,000 at 94.641.
21/ Except $175,000 at 94.111 and $30,000 at 94.110.
22/ Except $75,000 at 96.966, $100,000 at 96.894 and $15,000 at 96.883.
23/ Except $20,000 at 94.050.
24/ Except $1,105,000 at 92.240.
25/ Except $1,000,000 at 91.745, $1,000,000 at 91.745 and $1,000,000 at 91.738
26/ Except $620,000 at 91.000.
27/ Except $815,000 at 90.400 and $100,000 at 90.336.
28/ Except $500,000 at 90.415.
29/ Except $500,000 at 90.823.
30/ Except $2,000,000 at 91.071 and $500,000 at 91.048.
r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1978-Feb 16.....	1978-May 18	91	$4,516	$2,324	6.453	228
	Aug. 17	182	6,266	3,509	6.745	
23.....	May 25	91	4,677	2,413	6.460	208
	Aug. 24	182	6,341	3,501	6.755	
Mar. 2.....	June 1	91	4,699	2,307	6.428	203
	Aug. 31	182	6,525	3,503	6.709	
9.....	June 8	91	4,975	2,197	6.349	195
	Sept. 7	182	6,901	3,407	6.676	
30.....	June 29	91	4,423	2,305	6.311	300
	Sept. 28	182	5,714	3,403	6.666	
May 25.....	Aug. 24	91	4,380	2,204	6.476	-305
	Nov. 24	183	5,906	3,407	7.141	
June 1.....	Aug. 31	91	4,496	2,211	6.658	-190
	Nov. 30	182	5,569	3,407	7.161	
1979-Feb 22.....	1979-May 24	91	5,577	3,007r	9.292	-185r
	Aug. 23	182	5,605	3,015r	9.370	
Mar. 1.....	May 31	91	4,954	3,006r	9.451	-195r
	Aug. 30	182	6,206	3,007r	9.499	
8.....	June 7	91	5,095	2,930	9.364	-178
	Sept. 6	182	5,680	3,003	9.415	
15.....	June 14	91	5,261	3,005r	9.474	-195r
	Sept. 13	182	4,994	3,000	9.457	
22.....	June 21	91	5,133	2,903	9.498	-204r
	Sept. 20	182	5,887	3,009r	9.482	
29.....	June 28	91	5,368	3,005	9.498	-198
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	2,999	9.594	-211
	Oct. 4	182	7,727	3,004	9.497	
12.....	July 12	91	4,967	3,003	9.648	-204
	Oct. 11	182	6,319	3,004	9.572	
19.....	July 19	91	5,907	3,005	9.613	-188
	Oct. 18	182	5,673	3,008	9.627	
26.....	July 26	91	7,796	3,010	9.115	-179
	Oct. 25	182	5,848	3,001	9.295	
May 3.....	Aug. 2	91	6,789	3,007	9.499	-201
	Nov. 1	182	6,061	3,101	9.570	
10.....	Aug. 9	91	5,759	3,004	9.621	-213
	Nov. 8	182	5,280	3,004	9.617	
17.....	Aug. 16	91	4,980	3,002	9.507	-217r
	Nov. 15	182	5,359	3,002	9.459	
24.....	Aug. 23	91	4,148	2,803	9.743	-205r
	Nov. 23	183	5,428	2,904	9.602	
31.....	Aug. 30	91	4,368	2,806	9.525	-197r
	Nov. 29	182	4,615	2,907	9.409	
June 7.....	Sept. 6	91	5,594	2,805	9.554	-225
	Dec. 6	182	5,612	2,804	9.425	
Aug. 16.....	Nov. 15	91	4,334	3,006	9.495	102r
	1980-Feb. 14	182	4,965	3,004	9.480	
23.....	1979-Nov. 23	92	5,104	2,994	9.598	182r
	1980-Feb. 21	182	5,485	3,006	9.504	
30.....	1979-Nov. 29	91	4,612	2,994	9.680	179r
	1980-Feb. 28	182	5,293	2,998	9.654	
Sept. 6.....	1979-Dec. 6	91	5.258	3,015	9.854	214
	1980-Mar. 6	182	5,365	3,008	9.775	
13.....	1979-Dec. 13	91	4,497	3,007	10.531	213
	1980-Mar. 13	182	4,880	3,109	10.293	
20.....	1979-Dec. 20	91	4,924	3,008	10.353	200r
	1980-Mar. 20	182	4,521	3,108	10.315	
Oct. 4.....	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
11.....	Jan. 10	91	3,880	2,922	10.809	-471
	Apr. 10	182	4,784	3,019	10.661	
18.....	Jan. 17	91	4,414	2,906	11.836	-484
	Apr. 17	182	5,107	3,009	11.716	
25.....	Jan. 24	91	4,712	3,111	12.932	-171
	Apr. 24	182	5,005	3,117	12.652	

Source. See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,426	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	2,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6.454	-	2,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,402	-	-
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,940	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,909	-	3.105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,265	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	3,239	110	1,882	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,196	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,676	900	1,003	900	49
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2.454	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364%	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	3,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	5,901	-	3,038	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	7,968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	5,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105% Bill - 8/22/78	364d	6,144	-	3,005	-	

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscriptions books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,733p	-	3,469p	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,512p	203	3,552p	203	93/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,032p	978	2,512p	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,162p	931	2,501p	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877p	678	1,752p	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,131	-	3,893p	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	4,963	250	2,902p	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,572p	-	4,023p	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,315p	450	3,045p	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,851p	437	2,707p	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,349p	-	3,698p	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,255p	-	1,502p	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,701p	-	3,536p	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,210p	931	2,250p	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,304p	800	2,001p	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,734p	-	2,897p	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,043p	-	3,320p	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/
~~5/12/79~~	~~5/31/79~~	~~9-3/4% Note - 5/31/81-T~~	~~2y~~	~~4,764p~~	239	~~2,260p~~	239	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,966p	-	4,517p	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,761p	250	2,753p	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,956p	-	2,781p	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,302p	246	2,838p	246	113/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,784p	-	1,501p	-	114/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,202p	-	3,380p	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,669p	170	3,001p	170	115/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,725p	775	2,753p	775	116/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	117/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	118/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,731p	-	3,541p	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,975p	456	3,255p	456	119/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,308p	-	2,502p	-	120/
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,751p	-	3,550p	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,595p	-	3,254p	-	121/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,457p	-	2,502p	-	122/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,399p	-	3,471p	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,514p	-	1,501p	-	123/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,775p	-	3,902p	-	124/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,851p	-	2,751p	-	125/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	126/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,280p	-	2,001p	-	127/
11/7/79	11/9/79	12.583% Bill - 4/24/80	167d	3,160p	-	2,002p	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,195p	-	3,890p	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Sold at fixed price by subscription.

6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).

8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).

9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).

11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).

12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).

13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).

14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).

15/ Yields accepted ranged fron 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).

16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).

17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).

18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).

19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881)with the average at 7.16% (price 99.936).

20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).

21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).

22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).

23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).

24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).

25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).

27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).

28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).

29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).

30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).

31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).

32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).

33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.

34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).

35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).

36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).

37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).

38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).

39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).

40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).

41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).

42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.

43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).

44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).

45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).

46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).

47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89%(price 99.972) with the average at 5.87% (price 100.009).

48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).

49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).

50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).

51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).

52/ Yields accepted ranged from 6.11%(price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).

53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).

54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).

55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).

56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).

57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).

58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.

59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).

60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).

61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).

62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).

63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).

64/ Yields accepted ranged from 7.66%(price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).

65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).

66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).

67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).

68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).

69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).

70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).

99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).

100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).

110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

112/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

113/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

114/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

116/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

119/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

120/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

121/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

122/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

123/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

124/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

125/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

126/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

127/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

* Less than $500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1979					
6-5/8% Note - 11/15/79-B	2/15/73	$595	$99.40	6.73%	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/2% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
6-1/4% Note - 11/15/79-K	11/15/76	70	99.704	6.36	6-1/4% Note - 11/15/76-D
		3,306	99.704	6.36	2/
		3,376			
7-1/8% Note - 11/30/79-W	11/30/77	112	99.991	7.13	6-5/8% Note - 11/30/77-Q
		4,680	99.991	7.13	2/
		4,791			
7-1/2% Note - 12/31/79-G	1/6/76	2,006	100.00	7.51	2/
7-1/8% Note - 12/31/79-X	1/3/78	328	99.863	7.20	7-1/4% Note - 12/31/77-P
		3,592	99.863	7.20	2/
		3,920			
1980					
7-1/2% Note - 1/31/80-K	1/31/78	272	99.909	7.55	6-3/8% Note - 1/31/78-J
		3,603	99.909	7.55	2/
		3,875			
6-1/2% Note - 2/15/80-G	2/15/77	1,300	99.678	6.62	8% Note - 2/15/77-A
		3,308	99.678	6.62	2/
		4,608			
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G saving bonds
		*	99.50	4.04	2/
		34			
7-5/8% Note - 2/29/80-L	2/28/78	53	99.863	7.70	8% Note - 2/28/78-G
		3,767	99.863	7.70	2/
		3,820			
7-1/2% Note - 3/31/80-C	3/17/76	2,069	99.853	7.54	2/
	3/31/78	312	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,695	99.891	7.56	2/
		4,007			
7-3/4% Note - 4/30/80-N	5/1/78	428p	99.909	7.80	6-1/2% Note - 4/30/78-L
		2,752p	99.909	7.80	2/
		3,180p			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
8% Note - 5/31/80-P	5/31/78	177p	99.837	8.09	7-1/8% Note - 5/31/78-M
		2,921p	99.837	8.09	2/
		3,098p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
		794	99.873	8.32	6-7/8% Note - 6/30/78-N
8-1/4% Note - 6/30/80-Q	6/30/78	3,613p	99.873	8.32	2/
		4,407p			
8-1/2% Note - 7/31/80-R	7/31/78	375p	99.802	8.61	6-7/8% Note - 7/31/78-P
		3,789p	99.802	8.61	2/
		4,164p			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
6-3/4% Note - 8/15/80-H	8/15/77	425	99.760	6.84	7-3/4% Note - 8/15/77-B
		3,708	99.760	6.84	2/
		4,133			
8-3/8% Note - 8/31/80-S	8/31/78	200p	99.991	8.38	6-5/8% Note - 8/31/78-Q
		3,345p			
		3,545p			
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511	99.955	8.65	6-1/4% Note - 9/30/78-R
		3,395	99.955	8.65	2/
		3,906			
8-7/8% Note - 10/31/80-U	10/31/78	203p	99.883	8.94	5-7/8% Note - 10/31/78-S
		3,587p	99.883	8.94	2/
		3,790p			
7-1/8% Note - 11/15/80-J	11/15/77	625	99.695	7.24	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	2/
		4,600			
9-1/4% Note - 11/30/78-V	11/30/78	250p	99.804	9.36	5-3/4% Note - 11/30/78-T
		2,945p	99.804	9.36	
		3,195p			
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546p	99.797	9.99	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
9-3/4% Note - 1/31/81-P	1/31/79	$3,146p	$99.822	9.85%	2/
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C 3/	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887p	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,515p	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	2,013p	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000p	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893p	99.849	7.53	2/
		3,893p			
9-3/4% Note - 5/31/81-T	5/31/79	2,513p	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-H	7/2/79	3,057p	99.830	9.22	2/
9-3/8% Note - 7/31/81-V	7/31/79	3,222p	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200p	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910p	99.779	8.46	2/
		4,110p			
9-5/8% Note - 8/31/81-W	8/31/79	3,728p	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,692p	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,429p	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-G	10/12/76	2,543	99.641	7.08	2/
7-1/4% Note - 12/31/81-L	12/7/77	3,452	99.776	7.31	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978p	99.678	9.36	6% Note - 11/15/78-B
		2,578p	99.678	9.36	2/
		3,556p			
8-1/4% Note - 6/30/82-H	6/7/78	2,501p	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587p	99.845	9.06	2/
8-3/8% Note - 9/30/82-J	9/6/78		99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205p	99.755	9.45	2/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
9-1/4% Note - 3/31/83-D	3/5/79	$2,930p	$ 99.638	9.35%	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
8-7/8% Note - 6/30/83-E	7/2/79	3,123p	99.950	8.89	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,799p	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
7-1/4% Note - 2/15/84-A		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	2/
		5,533			
9-1/4% Note - 5/15/84-C	9/5/79	2,587p	99.922	9.25	2/
		15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
6-3/8% Bond - 8/15/84	8/15/72	164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99 40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
		1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
8% Note - 2/15/85-A	2/15/78	3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
		34p	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403p	99.426	8.36	2/
		4,837p			
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
	8/15/79	3,029p	100.00	9.00	2/
9% Note - 2/15/87-B	2/15/79	3,209p	99.944	9.01	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59p	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548p	99.732	8.29	2/
		4,148p			
		931p	99.345	8.85	6% Note - 11/15/78-B
8-3/4% Note - 11/15/88-B	11/15/78	2,514p	99.345	8.85	2/
		3,445p			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1989					
9-1/4% Note - 5/15/89-A	5/15/79	$2,628p	$99.232	9.37%	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768p	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509p	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501p	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506p	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,501p	99.620	10.17	2/
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
8-3/8% Bond - 8/15/95-00	11/15/76	1,001	100.79	7.80	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	2/
		1,495p			

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	$600p	$99.402	8.43%	8-3/4% Note - 8/15/78-C
		1,502p	99.402	8.43	2/
		2,102p			
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	6% Note - 11/15/78-B
		1,736p	98.851	8.86	2/
		2,414p			
	2/15/79	2,816p	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207p	98.938	9.23	2/
	8/15/79	2,399p	102.13	8.91	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312 9/
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126 9/
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20 9/
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748 9/
11/15/78	9-1/4% Note - 5/15/82-K	2,578	978	978	1,162	244	10	20	75	8	3	19	466	571 9/
	8-3/4% Note - 11/15/88-B	2,514	931	931	1,088	118	20	15	162	14	31	6	1,017	43 9/
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40 9/
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838 9/
1/2/79	9-7/8% Note - 12/31/80-W	3,097	450	450	975	238	11	226	82	41	2	6	835	681 9/
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,163	156	1	3	45	12	5	1	830	552 9/
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36 9/
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624 9/
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,005	115	26	4	106	39	3	24	763	193 9/
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59 9/
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	942	181	3	3	31	8	2	53	642	654 9/
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,440	107	4	4	46	16	1	1	440	871 9/
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048 9/
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51r	2	8	167r	3	10	40	780	17r 9/
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703r	139r	1	5	33	3	1	14	607	348r 9/
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789r	125r	16r	2	279r	15r	4r	31r	853r	164r 9/
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785r	34r	5	-1r	122r	4r	22	1	1,024r	9r 9/
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	980r	190r	3	5	35r	16r	2r	3	418	651r 9/
7/02/79	9-1/8% Note - 6/30/81-U	2,807	250	250	811p	191p	14p	9p	54p	7p	1p	172p	283p	1,265p 9/
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,305p	124p	5p	5p	69p	1p	3p	26p	601p	738p 9/
7/09/79	8-3/4% Bond - 8/15/94	1,506	-	-	462p	23p	2p	1p	267p	1p	2p	12p	713p	23p 9/
7/31/79	9-3/8% Note - 7/31/81-V	3,047	170	170	618p	135p	2p	19p	12p	3p	1p	57p	522p	1,678p 9/
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,119p	113p	13p	10p	46p	6p	*	7p	246p	1,252p 9/
	9% Note - 2/15/87-B	2,528	500	500	903p	80p	6p	8p	47p	13p	11p	27p	690p	743p 9/
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	485p	13p	*	*	95p	-	1p	*	1,207p	202p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Goverment accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116r	38	773r	380r
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	712	149	684	425
5/29/79	5/27/80	9.153	2,762	831	383	4	962	582
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221r	292
7/24/79	7/22/80	8.896	3,389	860	775r	24	775r	955r
8/21/79	8/19/80	9.189	3,545	997	960r	6	909r	673r
9/18/79	9/16/80	9.893	3,556	1,077	868	25	769	817
10/15/79	10/14/80	11.508	3,454	1,109	887	5	607	846

Source: Based on subscription and allotment reports For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-F	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note	8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	
9/18/79	7.954%	Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	-	

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $625 million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2,1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

61/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

64/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Jan.						
Bills	11/28/77	1/03/78	-	-	300	
Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
	10/06/77	1/06/78	6.10	-	9	
	10/14/77	1/13/78	6.15	-	49	
	10/17/77	1/17/78	6.15	-	17	
	10/24/77	1/24/78	6.20	-	18	
	10/26/77	1/26/78	6.20	-	17	
	1/03/78	4/03/78	6.15	3	-	
	1/05/78	4/05/78	6.15	67	-	
	1/06/78	4/06/78	6.15	9	-	
	1/09/78	4/10/78	6.15	178	-	
	1/10/78	4/10/78	6.70	75	-	
	1/12/78	4/12/78	6.70	146	-	
	1/13/78	4/13/78	6.70	269	-	
	1/16/78	4/17/78	6.70	86	-	
	1/17/78	4/17/78	6.55	74	-	
	1/24/78	4/24/78	6.45	18	-	
	1/25/78	4/25/78	6.45	29	-	
	1/26/78	4/26/78	6.45	33	-	
	1/26/78	4/26/78	6.45	19	-	
Notes	4/01/76	1/31/78	6.375	-	100	
	10/29/76	1/30/78	5.70	-	29	
	11/28/77	1/31/78	6.375	-	300	
	1/04/78	3/31/78	6.75	300	-	
	1/06/78	1/31/78	6.375	100	-	
	1/06/78	2/28/78	8.00	100	-	
	1/06/78	1/31/78	6.375	-	100	
	1/31/78	11/30/79	7.125	50	-	
	1/31/78	12/31/79	7.125	50	-	21,659
Feb.						
Bills	8/04/77	2/02/78	-	-	40	
	2/02/78	8/03/78	-	40	-	
Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
	11/14/77	2/14/78	6.20	-	19	
	11/22/77	2/22/78	6.10	-	13	
	11/25/77	2/24/78	6.10	-	45	
	2/01/78	5/02/78	6.45	7	-	
	2/02/78	5/02/78	6.45	45	-	
	2/14/78	5/16/78	6.45	29	-	
	2/14/78	5/16/78	6.45	2	-	
	2/16/78	5/16/78	6.45	21	-	
	2/16/78	5/16/78	6.45	122	-	
	2/17/78	5/17/78	6.45	33	-	
	2/21/78	5/22/78	6.50	27	-	
	2/21/78	5/22/78	6.50	263	-	
	2/22/78	5/22/78	6.50	13	-	
	2/23/78	5/23/78	6.50	92	-	
	2/24/78	5/24/78	6.50	45	-	
	2/24/78	5/24/78	6.50	64	-	
	2/27/78	5/26/78	6.50	17	-	
	2/28/78	5/29/78	6.45	23	-	
Notes	6/28/76	3/31/78	6.75	-	100	
	10/29/76	4/28/78	5.80	-	30	
	12/19/77	2/28/78	8.00	-	300	
	1/04/78	3/31/78	6.75	-	300	
	1/06/78	2/28/78	8.00	-	100	21,510
Mar.						
Bills	9/08/79	3/09/78	-	-	43	
	12/01/77	3/02/78	-	-	47	
	3/02/78	3/31/78	-	47	-	
	3/09/78	9/07/78	-	43	-	
	3/21/78	3/31/78	-	250	-	
	3/21/78	3/31/78	-	-	250	
	3/27/78	3/31/78	-	150	-	
	3/27/78	3/31/78	-	-	150	
	3/30/78	6/22/78	-	350	-	
	3/30/78	6/29/78	-	300	-	
Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	
	12/06/77	3/06/78	6.05	-	12	
	12/07/77	3/07/78	6.05	-	62	
	12/08/77	3/08/78	6.05	-	21	
	12/09/77	3/09/78	6.05	-	46	
	12/12/77	3/13/78	6.05	-	28	
	12/13/77	3/13/78	6.10	-	30	
	12/14/77	3/14/78	6.10	-	18	
	12/15/77	3/15/78	6.10	-	33	
	12/16/77	3/16/78	6.10	-	23	
	12/16/77	3/16/78	6.10	-	23	
	12/19/77	3/20/78	6.10	-	16	
	12/20/77	3/20/78	6.00	-	14	
	12/21/77	3/21/78	6.00	-	24	
	12/22/77	3/22/78	6.00	-	8	
	12/23/77	3/23/78	6.00	-	59	
	12/27/77	3/28/78	6.15	-	27	
	12/30/77	3/30/78	6.15	-	84	
	3/02/78	6/02/78	6.45	45	-	
	3/02/78	6/02/78	6.45	45	-	
	3/06/78	6/06/78	6.45	36	-	
	3/06/78	6/06/78	6.45	12	-	
	3/07/78	6/07/78	6.35	62	-	
	3/08/78	6/08/78	6.35	21	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Mar.- Continued						
Certificates of indebtness.....	3/09/78	6/09/78	6.35	46	-	
	3/13/78	6/13/78	6.35	28	-	
	3/13/78	6/13/78	6.35	30	-	
	3/14/78	6/14/78	6.30	18	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	33	-	
	3/16/78	6/16/78	6.30	23	-	
	3/16/78	6/16/78	6.30	49	-	
	3/16/78	6/16/78	6.30	49	-	
	3/20/78	6/20/78	6.30	16	-	
	3/20/78	6/20/78	6.30	14	-	
	3/21/78	6/21/78	6.20	24	-	
	3/22/78	6/22/78	6.20	8	-	
	3/23/78	6/23/78	6.20	59	-	
	3/28/78	6/28/78	6.35	27	-	
	3/29/78	6/29/78	6.35	14	-	
	3/29/78	6/29/78	6.35	14	-	
	3/30/78	6/30/78	6.35	84	-	
Notes.....	7/19/72	3/22/78	5.95	-	500	
	10/29/76	4/28/78	5.80	-	37	
	3/22/78	2/15/85	7.90	500	-	22,614
Apr.						
Bills.....	10/13/77	4/13/78	-	-	40	
	10/13/77	4/13/78	-	-	209	
	4/13/78	10/12/78	-	40	-	
	4/13/78	10/12/78	-	216	-	
Certificates of indebtedness.....	1/03/78	4/03/78	6.15	-	3	
	1/05/78	4/05/78	6.15	-	27	
	1/05/78	4/05/78	6.15	-	40	
	1/05/78	7/05/78	6.45	-	27	
	1/06/78	4/06/78	6.15	-	9	
	1/09/78	4/10/78	6.15	-	89	
	1/09/78	4/10/78	6.15	-	89	
	1/10/78	4/10/78	6.70	-	38	
	1/10/78	4/10/78	6.70	-	38	
	1/12/78	4/12/78	6.70	-	73	
	1/12/78	4/12/78	6.70	-	73	
	1/13/78	4/13/78	6.70	-	49	
	1/13/78	4/13/78	6.70	-	110	
	1/13/78	4/13/78	6.70	-	110	
	1/16/78	4/17/78	6.70	-	43	
	1/16/78	4/17/78	6.70	-	43	
	1/17/78	4/17/78	6.55	-	17	
	1/17/78	4/17/78	6.55	-	29	
	1/17/78	4/17/78	6.55	-	29	
	1/24/78	4/24/78	6.45	-	18	
	1/25/78	4/25/78	6.45	-	15	
	1/25/78	4/25/78	6.45	-	15	
	1/26/78	4/26/78	6.45	-	17	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	19	
	4/03/78	7/03/78	6.35	3	-	
	4/04/78	7/05/78	6.45	35	-	
	4/04/78	7/05/78	6.45	35	-	
	4/05/78	7/05/78	6.45	27	-	
	4/05/78	7/05/78	6.45	40	-	
	4/06/78	7/06/78	6.45	9	-	
	4/06/78	7/06/78	6.45	-	9	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	-	89	
	4/12/78	7/12/78	6.40	73	-	
	4/12/78	7/12/78	6.40	73	-	
	4/13/78	7/13/78	6.40	49	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	-	48	
	4/17/78	7/17/78	6.40	-	17	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	17	-	
	4/17/78	7/17/78	6.40	29	-	
	4/17/78	7/17/78	6.40	29	-	
	4/24/78	7/24/78	6.15	18	-	
	4/24/78	7/24/78	6.15	-	18	
	4/25/78	7/25/78	6.30	15	-	
	4/25/78	7/25/78	6.30	15	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	19	-	
Notes.....	4/07/72	4/07/78	6.20	-	400	
	10/29/76	4/28/78	5.80	-	29	
	4/07/78	3/31/85	8.05	400	-	22,438
May						
Bills.....	11/10/77	5/11/78	-	-	265	
	5/11/78	11/9/78	-	275	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-May Continued						
Certificates of indebtedness.....	2/01/78	5/02/78	6.45	-	3	
	2/01/78	5/02/78	6.45	-	3	
	2/02/78	5/02/78	6.45	-	45	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	2	
	2/14/78	5/16/78	6.45	-	19	
	2/16/78	5/16/78	6.45	-	21	
	2/16/78	5/16/78	6.45	-	61	
	2/16/78	5/16/78	6.45	-	61	
	2/17/78	5/17/78	6.45	-	17	
	2/17/78	5/17/78	6.45	-	17	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	16	
	2/21/78	5/22/78	6.50	-	11	
	2/22/78	5/22/78	6.50	-	13	
	2/23/78	5/23/78	6.50	-	46	
	2/23/78	5/23/78	6.50	-	46	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	45	
	2/27/78	5/26/78	6.50	-	9	
	2/27/78	5/26/78	6.50	-	9	
	2/28/78	5/29/78	6.45	-	12	
	2/28/78	5/29/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	36	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	-	21	
	3/09/78	6/09/78	6.35	-	46	
	3/13/78	6/13/78	6.35	-	28	
	3/13/78	6/13/78	6.35	-	30	
	3/14/78	6/14/78	6.30	-	18	
	3/15/78	6/15/78	6.30	-	33	
	3/16/78	6/16/78	6.30	-	23	
	3/20/78	6/20/78	6.30	-	14	
	3/20/78	6/20/78	6.30	-	16	
	3/21/78	6/21/78	6.20	-	24	
	3/22/78	6/22/78	6.20	-	28	
	3/23/78	6/23/78	6.20	-	6	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	4/26/78	7/26/78	6.30	-	19	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	45	-	
	5/02/78	8/02/78	6.50	-	45	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	-	23	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	61	-	
	5/16/78	8/16/78	6.35	61	-	
	5/17/78	8/17/78	6.35	17	-	
	5/17/78	8/17/78	6.35	17	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	44	-	
	5/22/78	8/22/78	6.35	44	-	
	5/23/78	8/23/78	6.50	46	-	
	5/23/78	8/23/78	6.50	46	-	
	5/24/78	8/24/78	6.50	32	-	
	5/24/78	8/24/78	6.50	32	-	
	5/26/78	8/25/78	6.50	9	-	
	5/26/78	8/25/78	6.50	9	-	
	5/29/78	8/29/78	6.65	12	-	
	5/29/78	8/29/78	6.65	12	-	
Notes.....	10/29/76	7/28/78	5.95	-	37	21,476
June						
Bills.....	3/30/78	6/22/78	-	-	350	
	3/30/78	6/29/78	-	-	300	
Certificates of indebtedness.....	3/02/78	6/02/78	6.45	-	45	
	3/02/78	6/02/78	6.45	-	45	
	3/15/78	6/15/78	6.30	-	137	
	3/15/78	6/15/78	6.30	-	137	
	3/16/78	6/16/78	6.30	-	49	
	3/16/78	6/16/78	6.30	-	49	
	3/23/78	6/23/78	6.20	-	33	
	3/28/78	6/28/78	6.35	-	27	
	3/29/78	6/29/78	6.35	-	14	
	3/29/78	6/29/78	6.35	-	14	
	3/30/78	6/30/78	6.35	-	84	
	5/16/78	8/16/78	6.35	-	38	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-June - Continued						
Certificates of indebtedness.....	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	44	
	6/02/78	9/01/78	6.65	45	-	
	6/02/78	9/01/78	6.65	45	-	
	6/15/78	9/15/78	6.65	137	-	
	6/15/78	9/15/78	6.65	137	-	
	6/16/78	9/15/78	6.65	49	-	
	6/16/78	9/15/78	6.65	49	-	
	6/27/78	9/27/78	7.00	5	-	
	6/29/78	9/29/78	7.00	14	-	
	6/29/78	9/29/78	7.00	14	-	
Notes.....	10/29/76	7/28/78	5.95	-	30	20,558
July						
Certificates of indebtedness.....	4/03/78	7/03/78	6.35	-	3	
	4/04/78	7/05/78	6.45	-	35	
	4/04/78	7/05/78	6.45	-	35	
	4/05/78	7/05/78	6.45	-	40	
	4/10/78	7/10/78	6.45	-	89	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	5/22/78	8/22/78	6.35	-	44	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	9	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	40	-	
	7/05/78	10/05/78	7.05	-	40	
	7/05/78	10/05/78	7.05	1	-	
	7/06/78	10/05/78	7.05	11	-	
	7/10/78	10/10/78	7.05	89	-	
	7/10/78	10/10/78	7.05	38	-	
	7/10/78	10/10/78	7.05	-	89	
	7/10/78	10/10/78	7.05	-	38	
	7/12/78	10/12/78	7.20	73	-	
	7/12/78	10/12/78	7.20	-	73	
	7/13/78	10/13/78	7.20	110	-	
	7/13/78	10/13/78	7.20	-	107	
	7/17/78	10/17/78	7.20	43	-	
	7/17/78	10/17/78	7.20	29	-	
	7/25/78	10/25/78	6.95	15	-	
	7/26/78	10/26/78	6.95	8	-	
Notes.....	4/07/72	7/28/78	6.20	-	400	
	10/29/76	7/28/78	5.95	-	29	
Aug.	7/07/78	5/15/85	8.50	400	-	19,952
Bills.....	2/02/78	8/03/78	-	-	40	
	3/02/78	8/31/78	-	-	47	
Certificates of indebtedness.....	5/02/78	8/02/78	6.50	-	3	
	5/16/78	8/16/78	6.35	-	61	
	5/16/78	8/16/78	6.35	-	5	
	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	88	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/15/78	9/15/78	6.65	-	102	
	7/13/78	10/13/78	7.20	-	3	
	7/17/78	10/17/78	7.20	-	43	
	7/17/78	10/17/78	7.20	-	29	
	7/26/78	10/26/78	6.95	-	8	
	7/25/78	10/25/78	6.95	-	15	
	8/07/78	11/02/78	6.90	2	-	
	8/07/78	11/03/78	6.90	3	-	
	8/10/78	11/10/78	6.80	39	-	
	8/10/78	11/10/78	6.80	39	-	
	8/14/78	11/14/78	6.80	41	-	
	8/14/78	11/14/78	6.80	41	-	
	8/16/78	11/16/78	6.90	15	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	19	-	
	8/17/78	11/17/78	6.90	17	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	6	-	
	8/21/78	11/21/78	6.90	9	-	
	8/21/78	11/21/78	6.90	32	-	
	8/21/78	11/21/78	6.90	32	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Aug.- Continued						
Certificates of indebtedness.....	8/22/78	11/21/78	7.30	88	-	
	8/22/78	11/21/78	7.30	44	-	
	8/23/78	11/24/78	7.30	46	-	
	8/23/78	11/24/78	7.30	6	-	
	8/23/78	11/24/78	7.30	33	-	
	8/23/78	11/24/78	7.30	33	-	
	8/24/78	11/24/78	7.30	32	-	
	8/25/78	11/24/78	7.30	9	-	
	8/25/78	11/24/78	7.30	10	-	
	8/25/78	11/24/78	7.30	10	-	
	8/29/78	11/29/78	7.35	12	-	
	8/31/78	11/30/78	7.35	19	-	
	8/31/78	11/30/78	7.35	43	-	
	8/31/78	11/30/78	7.35	43	-	
Notes.....	10/29/76	10/30/78	6.00	-	37	
	8/08/78	7/31/79	6.25	400	-	
	8/09/78	7/31/79	6.25	850	-	21,415
Sept.						
Bills.....	3/09/78	9/07/78	-	-	43	
	9/07/78	3/08/79	-	43	-	
Certificates of indebtedness.....	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	26	
	6/15/78	9/15/78	6.65	-	137	
	6/16/78	9/15/78	6.65	-	49	
	6/16/78	9/15/78	6.65	-	49	
	6/27/78	9/27/78	7.00	-	5	
	6/29/78	9/29/78	7.00	-	14	
	6/29/78	9/29/78	7.00	-	14	
	7/05/78	10/05/78	7.05	-	35	
	8/10/78	11/10/78	6.80	-	19	
	8/16/78	11/16/78	6.90	-	15	
	8/17/78	11/17/78	6.90	-	17	
	8/22/78	11/21/78	7.30	-	88	
	8/22/78	11/21/78	7.30	-	44	
	8/23/78	11/24/78	7.30	-	46	
	8/24/78	11/24/78	7.30	-	4	
	9/01/78	12/01/78	7.35	45	-	
	9/15/78	12/15/78	7.70	137	-	
	9/15/78	12/15/78	7.70	49	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	10	-	
	9/21/78	12/21/78	7.90	3	-	
	9/22/78	12/22/78	7.90	22	-	
	9/26/78	12/27/78	8.10	9	-	
	9/26/78	12/27/78	8.10	10	-	
	9/26/78	12/27/78	8.10	10	-	
	9/27/78	12/27/78	8.10	5	-	
	9/27/78	12/27/78	8.10	13	-	
	9/27/78	12/27/78	8.10	26	-	
	9/27/78	12/27/78	8.10	26	-	
	9/28/78	12/28/78	8.10	26	-	
	9/29/78	12/29/78	8.10	6	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	14	-	
Notes.....	7/19/72	9/22/78	6.00	-	500	
	10/01/76	9/30/78	6.25	-	400	
	10/29/76	10/30/78	6.00	-	30	
	9/22/78	8/15/85	8.50	500	-	20,912
Oct.						
Bills.....	10/12/78	4/12/79	-	226	-	
	4/13/78	10/12/78	-	-	40	
	4/13/78	10/12/78	-	-	216	
Certificates of indebtedness.....	7/05/78	10/05/78	7.05	-	35	
	7/05/78	10/05/78	7.05	-	1	
	7/06/78	10/05/78	7.05	-	11	
	8/10/78	11/10/78	6.80	-	19	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/18/78	11/20/78	6.90	-	5	
	8/18/78	11/20/78	6.90	-	16	
	8/21/78	11/21/78	6.90	-	1	
	8/24/78	11/24/78	7.30	-	28	
	8/25/78	11/24/78	7.30	-	9	
	8/29/78	11/29/78	7.35	-	12	
	9/01/78	12/01/78	7.35	-	45	
	9/15/78	12/15/78	7.70	-	137	
	9/15/78	12/15/78	7.70	-	*	
	10/05/78	1/05/79	8.20	35	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	1	-	
	10/05/78	1/05/79	8.20	11	-	
	10/05/78	1/05/79	8.20	53	-	
	10/06/78	1/05/79	8.20	20	-	
	10/06/78	1/05/79	8.20	34	-	
	10/06/78	1/05/79	8.20	34	-	
	10/12/78	1/12/79	8.25	26	-	
	10/12/78	1/12/79	8.25	39	-	
	10/12/78	1/12/79	8.25	19	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable to U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Oct.- Continued						
Certificates of indebtedness.....	10/13/78	1/12/79	8.25	27	-	
	10/13/78	1/12/79	8.25	14	-	
	10/13/78	1/12/79	8.25	10	-	
	10/18/78	1/18/79	8.20	54	-	
	10/18/78	1/18/79	8.20	27	-	
	10/18/78	1/18/79	8.20	25	-	
	10/19/78	1/19/79	8.20	11	-	
	10/19/78	1/19/79	8.20	6	-	
	10/23/78	1/23/79	8.20	6	-	
	10/27/78	1/26/79	7.90	243	-	
	10/27/78	1/26/79	7.90	120	-	
	10/30/78	1/30/79	7.90	157	-	
	10/30/78	1/30/79	7.90	77	-	
	10/31/78	1/31/79	8.45	75	-	
	10/31/78	1/31/79	8.45	37	-	
Notes.....	4/07/72	10/06/78	6.20	-	450	
	10/29/76	10/30/78	6.00	-	29	
	5/16/77	1/31/79	5.875	-	100	
	10/02/78	9/30/80	8.625	400	-	
	10/05/78	9/30/79	6.625	475	-	
	10/06/78	9/30/79	6.625	25	-	
	10/06/78	8/15/85	8.55	450	-	
	10/06/78	10/31/79	7.25	500	-	
	10/10/78	11/30/79	7.125	300	-	
						23,315
Nov.						
Bills.....	5/11/78	11/09/78	-	-	275	
	11/09/78	5/10/79	-	288	-	
Certificates of indebtedness.....	8/07/78	11/02/78	6.90	-	2	
	8/07/78	11/03/78	6.90	-	3	
	8/10/78	11/10/78	6.80	-	39	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/16/78	11/16/78	6.90	-	19	
	8/18/78	11/20/78	6.90	-	6	
	8/18/78	11/20/78	6.90	-	21	
	8/21/78	11/21/78	6.90	-	31	
	8/21/78	11/21/78	6.90	-	9	
	8/23/78	11/24/78	7.30	-	6	
	8/23/78	11/24/78	7.30	-	13	
	8/23/78	11/24/78	7.30	-	33	
	8/23/78	11/24/78	7.30	-	20	
	8/25/78	11/24/78	7.30	-	10	
	8/25/78	11/24/78	7.30	-	10	
	8/31/78	11/30/78	7.35	-	19	
	8/31/78	11/30/78	7.35	-	43	
	8/31/78	11/30/78	7.35	-	43	
	9/15/78	12/15/78	7.70	-	49	
	9/27/78	12/27/78	8.10	-	5	
	9/29/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	9	
	10/05/78	1/05/79	8.20	-	1	
	10/05/78	1/05/79	8.20	-	3	
	10/05/78	1/05/79	8.20	-	26	
	10/05/78	1/05/79	8.20	-	8	
	11/01/78	2/01/79	8.45	5	-	
	11/01/78	2/01/79	8.45	104	-	
	11/01/78	2/01/79	8.45	51	-	
	11/02/78	2/02/79	8.45	2	-	
	11/02/78	2/02/79	8.45	-	2	
	11/03/78	2/02/79	8.45	3	-	
	11/03/78	2/02/79	8.45	289	-	
	11/03/78	2/02/79	8.45	142	-	
	11/03/78	2/02/79	8.45	128	-	
	11/03/78	2/02/79	8.45	-	3	
	11/06/78	2/06/79	8.45	72	-	
	11/06/78	2/06/79	8.45	50	-	
	11/06/78	2/06/79	8.45	287	-	
	11/06/78	2/06/79	8.45	141	-	
	11/08/78	2/08/79	9.05	27	-	
	11/08/78	2/08/79	9.05	13	-	
	11/10/78	2/09/79	9.05	75	-	
	11/10/78	2/09/79	9.05	39	-	
	11/10/78	2/09/79	9.05	504	-	
	11/10/78	2/09/79	9.05	70	-	
	11/10/78	2/09/79	9.05	40	-	
	11/10/78	2/09/79	9.05	-	13	
	11/13/78	2/13/79	9.05	30	-	
	11/13/78	2/13/79	9.05	37	-	
	11/13/78	2/13/79	9.05	213	-	
	11/14/78	2/14/79	8.60	3	-	
	11/14/78	2/14/79	8.60	10	-	
	11/14/78	2/14/79	8.60	41	-	
	11/14/78	2/14/79	8.60	153	-	
	11/15/78	2/15/79	8.60	12	-	
	11/15/78	2/15/79	8.60	31	-	
	11/15/78	2/15/79	8.60	195	-	
	11/16/78	2/16/79	8.60	45	-	
	11/16/78	2/16/79	8.60	19	-	
	11/16/78	2/16/79	8.60	-	19	
	11/20/78	2/20/79	8.60	6	-	
	11/20/78	2/20/79	8.60	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Nov.- Continued						
Certificates of indebtedness	11/20/78	2/20/79	8.60	-	6	
	11/21/78	2/21/79	8.70	-	9	
	11/21/78	2/21/79	8.70	9	-	
	11/21/78	2/21/79	8.70	32	-	
	11/24/78	2/23/79	8.70	62	-	
	11/24/78	2/23/79	8.70	122	-	
	11/24/78	2/23/79	8.70	19	-	
	11/24/78	2/23/79	8.70	33	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	17	-	
	11/24/78	2/23/79	8.70	-	6	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	6	-	
	11/24/78	2/23/79	8.70	-	1	
	11/29/78	2/28/79	9.20	25	-	
	11/30/78	3/01/79	9.20	20	-	
	11/30/78	3/01/79	9.20	43	-	
	11/30/78	3/01/79	9.20	43	-	
Notes.....	1/29/76	11/15/78	6.00	-	50	
	10/29/76	1/29/79	6.05	-	19	25,967
Dec.						
Certificates of indebtedness.....	9/15/78	12/15/78	7.70	-	3	
	9/15/78	12/15/78	7.70	-	8	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	27	
	9/15/78	12/15/78	7.70	-	27	
	9/21/78	12/21/78	7.90	-	3	
	9/22/78	12/22/78	7.90	-	22	
	9/26/78	12/27/78	8.10	-	9	
	9/26/78	12/27/78	8.10	-	10	
	9/26/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	3	
	9/27/78	12/27/78	8.10	-	26	
	9/27/78	12/27/78	8.10	-	26	
	9/28/78	12/28/78	8.10	-	20	
	9/28/78	12/28/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	34	
	9/29/78	12/29/78	8.10	-	34	
	10/05/78	1/05/79	8.20	-	5	
	10/05/78	1/05/79	8.20	-	22	
	10/05/78	1/05/79	8.20	-	18	
	10/05/78	1/05/79	8.20	-	9	
	10/06/78	1/05/79	8.20	-	1	
	10/06/78	1/05/79	8.20	-	7	
	11/06/78	2/06/79	8.45	-	50	
	11/10/78	2/09/79	9.05	-	26	
	11/14/78	2/14/79	8.60	-	4	
	11/14/78	2/14/79	8.60	-	37	
	11/16/78	2/16/79	8.60	-	1	
	11/24/78	2/23/79	8.70	-	5	
	11/24/78	2/23/79	8.70	-	4	
	11/30/78	3/01/79	9.20	-	19	
	11/30/78	3/01/79	9.20	-	16	
	11/30/78	3/01/79	9.20	-	27	
	12/01/78	3/01/79	9.20	79	-	
	12/01/78	3/01/79	9.20	9	-	
	12/06/78	3/06/79	9.00	25	-	
	12/06/78	3/06/79	9.00	5	-	
	12/07/78	3/07/79	9.00	38	-	
	12/07/78	3/07/79	9.00	5	-	
	12/07/78	3/07/79	9.00	5	-	
	12/12/78	3/12/79	8.95	88	-	
	12/12/78	3/12/79	8.95	105	-	
	12/13/78	3/13/79	8.95	133	-	
	12/13/78	3/13/79	8.95	464	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	65	-	
	12/15/78	3/15/79	8.95	-	11	
	12/18/78	3/19/79	8.95	164	-	
	12/18/78	3/19/79	8.95	28	-	
	12/19/78	3/19/79	9.25	7	-	
	12/21/78	3/21/79	9.25	90	-	
	12/22/78	3/22/79	9.25	100	-	
	12/27/78	3/27/79	9.35	17	-	
	12/27/78	3/27/79	9.35	54	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	26	-	
	12/27/78	3/27/79	9.35	26	-	
	12/28/78	3/28/79	9.35	4	-	
	12/28/78	3/28/79	9.35	77	-	
	12/29/78	3/30/79	9.35	38	-	
	12/29/78	3/30/79	9.35	198	-	
	12/29/78	3/29/79	9.35	34	-	
	12/29/78	3/29/79	9.35	34	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Dec.- Continued						
Notes	10/29/76	12/06/78	6.05	-	15	27,398
1979-Jan.						
Certificates of indebtedness	10/05/78	1/05/79	8.20	-	52	
	10/05/78	1/05/79	8.20	-	52	
	10/06/78	1/05/79	8.20	-	12	
	10/06/78	1/05/79	8.20	-	34	
	10/06/78	1/05/79	8.20	-	34	
	10/12/78	1/12/79	8.25	-	26	
	10/12/78	1/12/79	8.25	-	39	
	10/12/78	1/12/79	8.25	-	19	
	10/13/78	1/12/79	8.25	-	27	
	10/13/78	1/12/79	8.25	-	14	
	10/13/78	1/12/79	8.25	-	10	
	10/18/78	1/18/79	8.20	-	25	
	10/18/78	1/18/79	8.20	-	54	
	10/18/78	1/18/79	8.20	-	27	
	10/19/78	1/19/79	8.20	-	11	
	10/19/78	1/19/79	8.20	-	6	
	10/23/78	1/23/79	8.20	-	6	
	10/27/78	1/26/79	7.90	-	243	
	10/27/78	1/26/79	7.90	-	120	
	10/30/78	1/30/79	7.90	-	157	
	10/30/78	1/30/79	7.90	-	77	
	10/31/78	1/31/79	8.45	-	75	
	10/31/78	1/31/79	8.45	-	38	
	11/01/78	2/01/79	8.45	-	5	
	11/03/78	2/02/79	8.45	-	128	
	11/06/78	2/06/79	8.45	-	22	
	11/16/78	2/16/79	8.60	-	10	
	11/16/78	2/16/79	8.60	-	33	
	11/20/78	2/20/79	8.60	-	21	
	11/21/78	2/21/79	8.70	-	32	
	11/24/78	2/23/79	8.70	-	33	
	11/24/78	2/23/79	8.70	-	10	
	11/30/78	3/01/79	9.20	-	24	
	11/30/78	3/01/79	9.20	-	19	
	12/15/78	3/15/79	8.95	-	15	
	12/15/78	3/15/79	8.95	-	2	
	12/15/78	3/15/79	8.95	-	27	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	26	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	24	
	12/29/78	3/29/79	9.35	-	34	
	1/02/79	4/02/79	9.40	90	-	
	1/03/79	4/03/79	9.40	34	-	
	1/03/79	4/03/79	9.40	12	-	
	1/04/79	4/04/79	9.40	21	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	-	86	
	1/08/79	4/09/79	9.40	10	-	
	1/12/79	4/12/79	9.35	67	-	
	1/12/79	4/12/79	9.35	33	-	
	1/18/79	4/18/79	9.45	55	-	
	1/18/79	4/18/79	9.45	54	-	
	1/18/79	4/18/79	9.45	27	-	
	1/19/79	4/19/79	9.45	11	-	
	1/19/79	4/19/79	9.45	6	-	
	1/26/79	4/26/79	9.30	235	-	
	1/26/79	4/26/79	9.30	116	-	
	1/30/79	4/30/79	9.35	149	-	
	1/30/79	4/30/79	9.35	74	-	
	1/31/79	4/30/79	9.35	71	-	
	1/31/79	4/30/79	9.35	35	-	
Notes	10/29/76	1/29/79	6.05	-	18	26,928
Feb.						
Certificates of indebtedness	11/01/78	2/01/79	8.45	-	104	
	11/01/78	2/01/79	8.45	-	51	
	11/03/78	2/02/79	8.45	-	289	
	11/03/78	2/02/79	8.45	-	142	
	11/06/78	2/06/79	8.45	-	50	
	11/06/78	2/06/79	8.45	-	287	
	11/06/78	2/06/79	8.45	-	141	
	11/08/78	2/08/79	9.05	-	27	
	11/08/78	2/08/79	9.05	-	13	
	11/10/78	2/09/79	9.05	-	75	
	11/10/78	2/09/79	9.05	-	504	
	11/10/78	2/09/79	9.05	-	70	
	11/10/78	2/09/79	9.05	-	40	
	11/13/78	2/13/79	9.05	-	30	
	11/13/78	2/13/79	9.05	-	37	
	11/13/78	2/13/79	9.05	-	213	
	11/14/78	2/14/79	8.60	-	3	
	11/14/78	2/14/79	8.60	-	10	
	11/14/78	2/14/79	8.60	-	153	
	11/15/78	2/15/79	8.60	-	12	
	11/15/78	2/15/79	8.60	-	31	
	11/15/78	2/15/79	8.60	-	195	
	11/24/78	2/23/79	8.70	-	17	
	11/24/78	2/23/79	8.70	-	20	
	11/24/78	2/23/79	8.70	-	19	
	11/24/78	2/23/79	8.70	-	122	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Feb.- Continued						
Certificates of indebtedness.....	11/24/78	2/23/79	8.70	-	62	
	11/29/78	2/28/79	9.20	-	25	
	12/01/78	3/01/79	9.20	-	9	
	12/06/78	3/06/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/12/78	3/12/79	8.95	-	35	
	12/12/78	3/12/79	8.95	-	53	
	12/13/78	3/13/79	8.95	-	133	
	12/18/78	3/19/79	8.95	-	28	
	12/19/78	3/19/79	9.25	-	7	
	12/27/78	3/27/79	9.35	-	2	
	12/27/78	3/27/79	9.35	-	17	
	12/29/78	3/29/79	9.35	-	34	
	12/29/78	3/30/79	9.35	-	38	
	1/03/79	4/03/79	9.00	-	12	
	1/04/79	4/04/79	9.40	-	21	
	1/05/79	4/05/79	9.40	-	89	
	1/05/79	4/05/79	9.40	-	3	
	1/12/79	4/12/79	9.35	-	33	
	1/12/79	4/12/79	9.35	-	67	
	1/18/79	4/18/79	9.45	-	27	
	1/18/79	4/18/79	9.45	-	54	
	1/19/79	4/19/79	9.45	-	6	
	1/19/79	4/19/79	9.45	-	11	
	1/26/79	4/26/79	9.30	-	116	
	1/26/79	4/26/79	9.30	-	235	
	1/30/79	4/30/79	9.35	-	149	
	1/30/79	4/30/79	9.35	-	74	
	1/31/79	4/30/79	9.35	-	71	
	1/31/79	4/30/79	9.35	-	35	
	2/01/79	5/02/79	9.35	96	-	
	2/01/79	5/02/79	9.35	47	-	
	2/01/79	5/02/79	9.35	-	47	
	2/01/79	5/02/79	9.35	-	96	
	2/02/79	5/02/79	9.35	287	-	
	2/02/79	5/02/79	9.35	141	-	
	2/02/79	5/02/79	9.35	-	143	
	2/02/79	5/02/79	9.35	-	130	
	2/02/79	5/02/79	9.35	-	54	
	2/02/79	5/02/79	9.35	-	12	
	2/06/79	5/07/79	9.20	284	-	
	2/06/79	5/07/79	9.20	140	-	
	2/06/79	5/07/79	9.20	-	15	
	2/07/79	5/07/79	9.20	57	-	
	2/07/79	5/07/79	9.20	11	-	
	2/07/79	5/07/79	9.20	-	11	
	2/08/79	5/08/79	9.20	6	-	
	2/08/79	5/08/79	9.20	13	-	
	2/08/79	5/08/79	9.20	27	-	
	2/08/79	5/08/79	9.20	16	-	
	2/08/79	5/08/79	9.20	-	6	
	2/09/79	5/09/79	9.20	514	-	
	2/09/79	5/09/79	9.20	71	-	
	2/09/79	5/09/79	9.20	72	-	
	2/09/79	5/09/79	9.20	23	-	
	2/09/79	5/09/79	9.20	-	23	
	2/13/79	5/14/79	9.25	218	-	
	2/14/79	5/14/79	9.25	157	-	
	2/15/79	5/15/79	9.25	198	-	
	2/23/79	5/23/79	9.30	210	-	
	2/28/79	5/31/79	9.45	26	-	
Notes.....	4/07/72	2/07/79	6.25	-	400	
	2/07/79	2/14/86	9.05	400	-	
	1/29/79	4/30/79	6.15	-	15	
Mar.						24,877
Bills.....	9/07/78	3/08/79	-	-	43	
Certificates of indebtedness.....	12/01/78	3/01/79	9.20	-	79	
	12/06/78	3/06/79	9.00	-	25	
	12/07/78	3/07/79	9.00	-	38	
	12/12/78	3/12/79	8.95	-	105	
	12/13/78	3/13/79	8.95	-	464	
	12/15/78	3/15/79	8.95	-	65	
	12/18/78	3/19/79	8.95	-	164	
	12/21/78	3/21/79	9.25	-	90	
	12/22/78	3/22/79	9.25	-	100	
	12/27/78	3/27/79	9.35	-	54	
	12/28/78	3/28/79	9.35	-	77	
	12/28/78	3/28/79	9.35	-	4	
	12/29/78	3/30/79	9.35	-	198	
	2/02/79	5/02/79	9.35	-	90	
	2/06/79	5/07/79	9.20	-	194	
	2/06/79	5/07/79	9.20	-	215	
	2/08/79	5/08/79	9.20	-	13	
	2/08/79	5/08/79	9.20	-	27	
	2/09/79	5/09/79	9.20	-	71	
	2/09/79	5/09/79	9.20	-	112	
	3/01/79	6/01/79	9.45	82	-	
	3/06/79	6/06/79	9.40	26	-	
	3/07/79	6/07/79	9.40	39	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
1979-Mar.- Continued						
Certificates of indebtedness.....	3/12/79	6/12/79	9.40	108	-	
	3/13/79	6/13/79	9.50	476	-	
	3/15/79	6/15/79	9.50	67	-	
	3/19/79	6/19/79	9.50	168	-	
	3/21/79	6/21/79	9.50	89	-	
	3/22/79	6/22/79	9.50	99	-	
	3/27/79	6/27/79	9.50	54	-	
	3/28/79	6/29/79	9.50	81	-	
	3/30/79	6/29/79	9.50	194	-	
Notes.....	4/07/72	3/07/79	6.25	-	400	
	10/29/76	4/30/79	6.15	-	29	
	10/29/76	7/30/79	6.20	-	48	
	10/29/76	10/29/79	6.25	-	47	
	3/07/79	3/31/86	9.15	400	-	24,008
Apr.						
Bills.....	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness.....	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes.....	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	21,266
May						
Bills.....	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness.....	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes.....	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	21,008
June						
Bills.....	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes.....	6/01/79	5/31/80	8.00	230	-	22,657
July						
Bills.....	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	23,860

Source: Bureau of the Public Debt.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Note	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1979

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D- 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	212,719	59,991	276,719	276,796	80,178	-
Series F and G	28,396	1,125	29,521	29,512	-	8
Series J and K	3,556	198	3,754	3,751	-	2
Total A-K	248,620	62,367	311,618	310,559	80,178	13

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
Calendar years:								
1935-68	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
Month:								
1978-Oct	620	358	978	685	532	153	80,091	16
Nov	614	345	959	720	556	164	80,331	16
Dec	576	373	950	737	570	166	80,546	18
1979-Jan	677	401	1,078	1,210	928	281	80,414	18
Feb	616	366	982	936	616	251	80,459	18
Mar	623	356	980	1,025	750	276	80,417	14
Apr	671	368	1,039	1,030	748	283	80,426	14
May	618	350	968	964	702	263	80,430	14
June	560	350	910	879	642	237	80,460	13
July	600	372	972	908	661	247	80,524	13
Aug	625	339	964	985	719	265	80,503	13
Sept	493	341	831	897	656	241	80,440	13
Oct	578	352	930	1,192	873	319	80,178	13

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(in millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E and H								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-68	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1978-Oct	620	358	978	685	532	153	80,091	-
Nov	614	345	959	720	556	164	80,331	-
Dec	576	373	950	735	568	166	80,546	-
1979-Jan	677	401	1,078	1,210	928	281	80,414	-
Feb	616	366	982	936	616	251	80,459	-
Mar	623	356	980	1,022	745	278	80,417	-
Apr	671	368	1,039	1,030	748	283	80,426	-
May	618	350	968	964	702	263	80,430	-
June	560	350	910	879	642	237	80,460	-
July	600	372	972	908	661	247	80,524	-
Aug	625	339	964	985	719	265	80,503	-
Sept	493	341	834	897	656	241	80,440	-
Oct	578	352	930	1,192	873	319	80,178	-
Series F,G,J, and K, combined 4/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
Calendar years:								
1941-68	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
Months:								
1978-Oct	-	-	-	-	-	-	-	13
Nov	-	-	-	-	-	-	-	13
Dec	-	-	-	-2	-2	*	-	16
1979-Jan	-	-	-	-	-	-	-	16
Feb	-	-	-	-	-	-	-	16
Mar	-	-	-	3	5	-2	-	14
Apr	-	-	-	-	-	-	-	11r
May	-	-	-	-	-	-	-	11r
June	-	-	-	-	-	-	-	10r
July	-	-	-	-	-	-	-	10r
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,883
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-68	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-Oct	601	358	959	638	485	153	28	71,677
Nov	600	345	945	669	505	164	25	71,927
Dec	556	373	929	679	512	166	24	72,154
1979-Jan	659	401	1,060	1,125	844	281	32	72,057
Feb	598	366	964	866	615	251	28	72,127
Mar	598	356	954	939	662	277	38	72,105
Apr	658	368	1,026	958	676	283	31	72,142
May	607	350	957	891	628	263	35	72,173
June	548	350	908	805	567	237	29	72,238
July	572	372	943	836	589	247	22	72,323
Aug	574	339	913	915	650	265	20	72,302
Sept	490	341	831	831	590	241	35	72,266
Oct	557	352	908	1,100	781	319	24	72,051
Series H								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234		234	820	820	-	345	8,174
Calendar years:								
1952-68	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
Months:								
1978-Oct	19	-	19	48	48	-	28	8,414
Nov	14	-	14	50	50	-	25	8,403
Dec	20	-	20	56	56	-	24	8,392
1979-Jan	18	-	18	85	85	-	32	8,357
Feb	18	-	18	71	71	-	28	8,332
Mar	26	-	26	83	83	-	38	8,312
Apr	13	-	13	72	72	-	31	8,284
May	11	-	11	74	74	-	35	8,256
June	12	-	12	74	74	-	29	8,222
July	28	-	28	72	72	-	22	8,201
Aug	51	-	51	70	70	-	20	8,201
Sept	3	-	3	66	66	-	35	8,174
Oct	21	-	21	93	93	-	24	8,126

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
Calendar years:								
1951-68	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7.110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
Months:								
1978-Oct	685	302	302	-	383	383	-	-
Nov	720	178	178	-	542	542	-	-
Dec	735	413	410	-2	329	329	-	-
1979-Jan	1,210	291	291	-	375	375	-	543
Feb	936	434	434	-	384	384	-	117
Mar	1,025	965	962	3	806	806	-	-746
Apr	1,030	606	606	-	470	470	-	-46
May	964	548	548	-	463	463	-	-47
June	880	505	504	1	446	446	-	-71
July	908	466	466	-	416	416	-	25
Aug	985	393	393	-	317	317	-	275
Sept	898r	558	557	1	587	587	-	-247
Oct	1,192	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 amd 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available. r Revised.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
Calendar years:							
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
Months:							
1978-Oct.	-	2	2	2	1	1	385
Nov.	-	2	2	2	1	1	385
Dec.	-	2	2	4	2	2	383
1979-Jan.	-	2	2	3	2	1	382
Feb.	-	2	2	3	2	1	381
Mar.	-	2	2	10	6	4	373
Apr.	-	2	2	5	3	2	370
May	-	2	2	5	3	2	367
June	-	2	2	5	3	2	364
July	-	2	2	3	2	1	363
Aug.	-	2	2	2	1	1	362
Sept.	-	2	2	5	3	2	359
Oct.	-	2	2	3	2	1	357

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nomarketable		
					Government account series	Other	
1971	409,467	396,289	102,888	18,092	82,740	2,056	69,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,763	11,379	174,328	2,056	114,784
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1978-Sept	780,425	766,971	167,973	13,886	152,031	2,056	114,764
Oct	785,267	775,452	166,338	13,884	150,398	2,056	115,322
Nov	791,563	782,048	167,399	12,776	152,567	2,056	113,305
Dec	797,694	782,371	169,994	12,694	155,244	2,056	109,616
1979-Jan	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May	812,220	803,816	177,082	12,682	162,344	2,056	106,185
June	812,247	799,863	178,570	12,452	164,062	2,056	109,241
July	814,740	806,508	176,254	12,448	161,751	2,056	111,445
Aug	820,385	812,095	178,568	11,388	165,123	2,056	113,027
Sept	833,751	819,007	187,763	11,379	174,328	2,056	114,784

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	516,460	380,530	135,930	7,512	7,232	1,614	5,619
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1978-Sept	484,234	356,501	127,733	4,573	8,881	1,705	7,176
Oct	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec	502,760	365,235	137,526	6,835	8,487	1,681	6,806
1979-Jan	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb	517,627	381,797	135,830	958	8,263	1,678	6,173
Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr	516,176	383,315	132,861	948	7,663	1,651	6,012
May	520,549	388,001	132,548	978	7,426	1,538	5,888
June	512,052	377,650	134,403	5,050	7,334	1,617	5,717
July	518,809	383,102	135,707	969	7,263	1,610	5,654
Aug	520,501	384,771	135,730	1,045	7,245	1,574	5,671
Sept	516,460	380,530	135,930	7,512	7,232	1.614	5,619

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1950-June	203.3	65.6	137.7	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	2.2	9.6
Dec.	198.6	61.8	136.7	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	3.0	9.3
1951-June	193.0	58.4	134.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	2.9	9.6
Dec.	195.0	61.5	133.5	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	3.0	9.4
1952-June	193.5	61.1	132.4	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	3.4	9.7
Dec.	198.5	63.4	135.1	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	4.0	9.4
1953-June	195.4	58.5	136.6	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	4.4	10.0
Dec.	202.5	63.7	138.9	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	4.6	10.2
1954-June	198.5	63.6	134.9	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	4.6	10.6
Dec.	205.6	69.1	136.5	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	4.8	10.6
1955-June	201.4	63.5	137.9	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	5.2	10.5
Dec.	205.4	62.0	143.4	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	5.9	10.8
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.5	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	49.1	87.9	34.9
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5	5.9	22.7	54.8	109.6	46.0
1978-Jan.	473.1	100.1	373.0	106.3	76.7	.4	29.2	15.4	5.9	23.4	55.3	112.5	54.1
Feb.	477.1	101.7	375.5	107.0	77.2	.4	29.5	15.9	5.9	22.3	57.7	115.4	51.7
Mar.	483.7	100.7	383.0	107.1	77.6	.4	29.1	15.4	5.7	20.8	60.6	124.5	49.0
Apr.	479.5	100.3	379.2	107.3	78.0	.4	28.9	14.8	5.6	19.5	60.1	120.4	51.5
May	479.7	98.4	381.2	108.1	78.4	.4	29.3	14.9	5.7	18.9	59.7	119.7	54.2
June	477.8	99.1	378.7	108.2	78.7	.4	29.0	14.6	5.3	18.2	63.7	119.3	49.3
July	482.3	97.9	384.4	108.6	79.0	.4	29.2	14.9	5.4	19.1	62.9	120.5	53.1
Aug.	489.0	96.8	392.2	109.2	79.3	.4	29.6	15.0	5.3	22.4	70.7	121.2	48.5
Sept.	488.3	96.3	392.0	109.4	79.4	.4	29.5	15.1	5.2	21.3	69.0	121.0	51.1
Oct.	494.7	95.3	399.4	110.0	79.8	.4	29.8	15.3	5.2	20.4	68.3	127.5	52.7
Nov.	502.3	94.5	407.8	110.3	80.1	.4	29.8	15.0	5.2	20.8	70.4	132.4	53.7
Dec.	508.6	94.7	414.0	110.8	80.3	.4	30.1	14.9	5.0	20.5	70.1	137.8	54.9
1979-Jan.	521.4	93.3	428.1	111.2	80.2	.4	30.6	15.2	4.9	21.2	69.2	142.2	64.0
Feb.	518.6	94.4	421.2	111.6	80.2	.4	31.0	15.3	4.9	22.5	69.8	136.9	60.2
Mar.	519.6	95.6	424.0	111.9	80.2	.4	31.3	15.2	4.9	22.7	71.4	132.8	65.1
Apr.	517.1	96.2	420.9	112.3	80.2	.4	31.7	14.8	4.9	22.6	71.7	124.8	69.9
May	521.5	97.6	423.9	112.6	80.2	.4	32.0	14.7	5.1	24.9	71.7	118.0	77.0
June	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	119.5	78.1
July	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	124.4	79.0
Aug.	521.5	92.7	428.8	112.9	80.3	.4	32.3	14.6	4.6	20.7	70.1	123.7	82.2
Sept. p	524.0	92.3	431.7	113.2	80.2	.4	32.6	14.6	4.7	23.7	68.9	125.2	81.3

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

SEPTEMBER 30, 1979

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 60661 corporate pension trust funds 4/
				5401 commercial banks 2/	461 mutual savings banks 2	Insurance companies		484 savings and loan associations	427 corporations	State and local government			
						289 Life	434 fire, casualty, and marine			310 general funds	181 Pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	506,693	126,163	380,530	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,853	11,646
Nonmarketable 4/	312,314	176,384	135,930	-	-	-	-	-	-	-	-	135,930	-
Total interest-bearing public debt securities	819,007	302,547	516,460	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	404,783	11,646
Matured debt and debt bearing no interest	7,512	-	7,512	-	-	-	-	-	-	-	-	7,512	-
Total public debt securities	826,519	302,547	523,972	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	412,295	11,646
Government agency issues:													
Regular issues	2,548	179	2,369	98	144	66	20	31	-	24	369	1,568	41
Participation certificates 5/	3,254	1,343	1,912	435	125	133	101	296	222	150	174	124	119
Total Government agency securities covered in Treasury Survey	5,802	1,522	4,281	533	269	199	121	327	222	174	543	1,692	160
Nonsurveyed Government agency securities	1,430	92	1,338										
Total Government agency securities 6/	7,232	1,614	5,619										
Total Federal securities	833,751	304,161	529,591										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

SEPTEMBER 30, 1979

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,401 commercial banks 2/	461 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 434 fire, casualty, and marine	484 savings and loan associations	427 corporations	State and local governments: 310 general funds	State and local governments: 181 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 60,661 corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	161,378	44,449	5,137	157	75	414	192	2,302	2,328	388	105,937	491
Treasury notes	274,242	57,598	58,248	2,802	987	6,870	3,098	5,744	6,344	1,676	130,876	6,182
Treasury bonds	71,073	24,116	3,268	328	1,976	1,456	228	905	1,582	5,175	32,039	4,973
Total	506,693	126,163	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,852	11,646
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	248,880	65,374	20,593	861	636	1,627	1,411	5,106	5,091	683	147,498	1,856
1 to 5 years	156,110	29,524	36,812	1,715	742	3,988	1,971	3,127	3,483	493	74,255	2,810
5 to 10 years	50,220	15,754	6,881	486	559	2,227	84	421	745	1,048	22,016	2,127
10 to 15 years	18,306	4,036	924	104	480	476	30	117	417	1,276	10,446	1,701
15 to 20 years	11,249	4,390	192	89	228	159	11	63	294	1,016	4,806	1,015
20 years and over	21,929	7,085	1,252	33	393	262	10	117	223	2,722	9,832	2,137
Total	506,693	126,163	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,852	11,646
Maturity classes (final maturity):												
Within 1 year	246,693	64,809	20,478	849	378	1,545	1,381	5,052	4,954	646	146,602	1,838
1 to 5 years	157,315	29,741	36,874	1,719	978	4,035	1,994	3,178	3,543	508	74,745	2,812
5 to 10 years	45,507	13,228	6,870	470	468	2,119	68	355	699	1,014	20,218	2,099
10 to 15 years	20,894	4,927	843	117	565	588	49	175	506	1,263	11,860	1,689
15 to 20 years	5,347	2,825	163	16	121	56	9	46	135	88	1,887	121
20 years and over	30,937	10,633	1,427	115	528	397	15	147	416	3,719	13,540	3,087
Total	506,693	126,163	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,852	11,646

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,401 commercial banks 2/	461 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 434 fire, casualty, and marine	484 savings and loans associations	427 corporations	State and local governments: 310 general funds	State and local governments: 181 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 60,661 corporate pension trust funds 4/
Treasury Bills:												
Regular weekly and annual maturing:												
Oct. 1979	27,281	6,429	340	21	14	108	3	178	465	99	19,623	91
Nov. 1979	33,923	10,139	532	38	28	78	8	574	436	133	21,958	117
Dec. 1979	27,718	8,110	484	6	11	68	62	432	471	37	18,038	90
Jan. 1980	18,832	4,911	671	19	14	14	27	278	193	27	12,678	34
Feb. 1980	15,606	3,557	517	12	2	22	7	168	168	1	11,151	45
Mar. 1980	15,612	4,635	1,008	16	6	18	7	68	110	29	9,716	23
Apr. 1980	6,366	2,053	785	9	1	47	26	272	57	34	3,081	25
May 1980	2,762	831	90	4	-	16	6	152	89	2	1,572	16
June 1980	2,788	838	177	7	-	25	23	44	106	*	1,569	6
July 1980	3,389	860	149	7	-	14	10	6	71	23	2,249	13
Aug. 1980	3,545	997	116	12	-	3	7	130	116	1	2,163	28
Sept. 1980	3,556	1,087	268	7	-	2	6	*	46	-	2,140	4
Total Treasury Bills	161,378	44,449	5,137	157	75	414	192	2,302	2,328	388	105,937	492
Treasury Notes:												
7-1/4 Oct. 1979-V	4,334	480	792	36	12	66	32	147	144	4	2,622	48
6-1/4 Nov. 1979-K	3,376	274	736	51	26	61	128	171	159	21	1,749	32
6-5/8 Nov. 1979-B	1,604	1,144	107	7	1	31	7	41	15	*	251	3
7 Nov. 1979-C	2,241	436	511	25	3	45	18	118	40	7	1,037	57
7-1/8 Nov. 1979-W	4,791	502	922	42	18	97	65	297	201	10	2,637	73
7-1/2 Dec. 1979-G	2,006	156	548	28	3	40	43	4	101	2	1,082	68
7-1/8 Dec. 1979-X	3,920	571	728	16	15	31	74	165	295	40	1,985	49
7-1/2 Jan. 1980-K	3,875	451	1,061	31	20	14	99	127	200	19	1,853	65
6-1/2 Feb. 1980-G	4,608	1,511	909	58	7	51	56	262	106	34	1,613	47
7-5/8 Feb. 1980-L	3,820	413	936	36	6	31	48	102	174	14	2,060	146
7-1/2 Mar. 1980-C	6,076	790	1,388	52	18	89	120	177	139	15	3,288	194
7-3/4 Apr. 1980-N	3,180	441	890	15	1	12	62	32	63	*	1,662	37
6-7/8 May 1980-A	7,265	5,551	432	25	5	78	26	72	62	1	1,013	19
8 May 1980-P	3,098	177	550	13	11	31	25	33	95	2	2,162	55
7-5/8 June 1980-D	2,185	294	546	33	*	88	24	7	60	6	1,126	87
8-1/4 June 1980-Q	4,407	859	518	19	11	41	42	30	137	14	2,737	58
8-1/2 July 1980-R	4,164	765	637	44	2	22	45	101	149	5	2,394	61
6-3/4 Aug. 1980-H	4,133	687	891	48	1	43	68	305	61	5	2,025	47
9 Aug. 1980-B	4,296	2,684	380	11	1	24	3	3	21	2	1,166	28
8-3/8 Aug. 1980-S	3,545	496	594	25	*	25	45	32	179	24	2,127	57
6-7/8 Sept. 1980-E	2,141	163	547	40	2	79	49	147	41	8	1,066	61
8-5/8 Sept. 1980-T	3,906	730	637	27	5	15	64	66	57	6	2,299	44
8-7/8 Oct. 1980-U	3,790	354	751	28	10	20	66	73	173	8	2,307	33
7-1/8 Nov. 1980-J	4,600	704	867	28	19	112	39	177	134	10	2,509	87
9-1/4 Nov. 1980-V	3,195	341	556	17	4	74	14	81	40	4	2,065	40
5-7/8 Dec. 1980-F	2,692	38	817	34	2	75	163	288	130	17	1,129	10
9-7/8 Dec. 1980-W	3,546	538	501	17	3	11	46	27	53	3	2,347	52

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

SEPTEMBER 30, 1979

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,661 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,401 commercial bank 2/	461 mutual savings banks 2/	Insurance companies		484 savings and loan associations	427 corporations	State and local governments			
					289 Life	434 fire, casualty, and marine			310 general funds	181 pension and retirement funds		
Treasury Notes-- (Continued)												
9-3/4 Jan. 1981-P.....	3,146	415	613	12	3	14	46	109	72	2	1,858	25
7 Feb. 1981-A.....	1,842	581	507	15	11	86	25	64	25	2	525	99
7-3/8 Feb. 1981-C.....	4,796	1,069	1,357	141	28	109	67	152	138	13	1,723	146
9-3/4 Feb. 1981-O.....	2,887	395	461	28	8	39	42	2	102	1	1,810	51
6-7/8 Mar. 1981-H.....	2,809	208	704	29	5	114	27	159	104	6	1,454	51
9-5/8 Mar. 1981-R.....	3,516	728	651	19	11	14	29	55	41	2	1,966	18
9-3/4 Apr. 1981-S.....	3,013	161	662	21	2	6	39	16	57	1	2,048	19
7-3/8 May 1981-D.....	2,020	185	557	55	14	118	29	27	114	22	898	68
7-1/2 May 1981-M.....	3,893	1,040	935	35	3	28	32	50	62	5	1,703	43
9-3/4 May 1981-T.....	2,542	322	555	12	3	3	34	71	32	1	1,511	31
6-3/4 June 1981-J.....	2,514	79	613	30	5	61	81	203	93	5	1,346	34
9-1/8 June 1981-U.....	3,057	306	553	28	2	20	46	16	135	*	1,950	11
9-3/8 July 1981-V.....	3,220	311	722	13	2	2	27	16	121	*	2,006	11
7-5/8 Aug. 1981-F.....	2,586	311	971	80	4	89	27	25	112	11	956	68
8-3/8 Aug. 1981-N.....	4,110	1,301	802	17	*	12	55	9	120	3	1,789	77
9-5/8 Aug. 1981-W.....	3,726	573	1,101	23	2	*	23	267	41	6	1,688	56
6-3/4 Sept. 1981-K.....	2,968	87	751	35	6	54	56	118	18	-	1,845	25
7 Nov. 1981-G.....	2,543	116	1,005	68	3	94	85	73	63	35	1,001	72
7-3/4 Nov. 1981-B.....	4,477	1,879	979	94	11	164	32	7	38	15	1,258	108
7-1/4 Dec. 1981-L.....	3,452	220	1,134	27	3	62	26	152	75	5	1,749	56
6-1/8 Feb. 1982-D.....	2,697	59	886	104	49	114	163	264	58	6	995	19
7-7/8 Mar. 1982-G.....	2,853	249	1,298	25	3	45	58	16	49	6	1,103	61
7 May 1982-E.....	2,613	48	696	53	14	120	94	31	99	12	1,446	40
8 May 1982-A.....	2,747	1,452	336	47	4	65	14	1	15	7	804	70
9-1/4 May 1982-K.....	3,556	1,021	810	15	2	27	23	30	19	1	1,609	42
8-1/4 June 1982-H.....	2,594	105	715	25	*	28	36	5	70	9	1,601	61
8-1/8 Aug. 1982-B.....	2,918	1,163	543	42	8	109	4	*	55	49	944	100
9 Aug. 1982-M.....	3,587	1,092	669	16	*	43	43	2	31	4	1,687	14
8-3/8 Sept. 1982-J.....	2,501	72	911	31	4	33	58	7	144	7	1,233	49
7-7/8 Nov. 1982-C.....	2,902	774	738	53	14	172	10	*	67	25	1,048	137
7-1/8 Nov. 1982-F.....	2,737	223	762	27	10	105	24	30	104	4	1,445	43
9-3/8 Dec. 1982-L.....	3,205	459	992	16	20	61	33	31	16	-	1,577	25
8 Feb. 1983-A.....	7,958	2,151	1,202	87	23	281	19	24	54	36	4,080	299
9-1/4 Mar. 1983-D.....	2,930	15	1,023	30	35	68	25	33	67	1	1,635	45
7-7/8 Mar. 1983-C.....	2,573	95	960	34	1	76	30	84	92	3	1,199	40
8-7/8 June 1983-E.....	3,123	452	1,267	18	*	26	67	16	54	1	1,222	15
7 Nov. 1983-B.....	2,309	106	624	38	8	174	29	68	45	19	1,198	33
7-1/4 Feb. 1984-A.....	8,438	3,917	1,116	64	32	571	3	63	72	78	2,522	282
9-1/4 May 1984-C.....	2,586	70	869	13	*	10	23	-	26	-	1,575	45
7-1/4 Aug. 1984-B.....	2,863	395	681	26	62	290	2	15	34	6	1,353	60
8 Feb. 1985-A.....	4,203	1,464	827	21	16	57	1	19	38	26	1,733	192
8-1/4 Aug. 1985-B.....	4,837	1,634	1,058	35	34	241	1	30	119	20	1,667	86
7-7/8 May 1986-A.....	5,219	1,134	557	107	53	577	4	3	68	105	2,609	424
8 Aug. 1986-B.....	9,515	2,012	1,836	164	81	231	33	97	138	164	4,759	510
9 Feb. 1987-B.....	6,237	1,656	1,115	47	45	287	-	28	56	132	2,870	165
7-5/8 Nov. 1987-A.....	2,387	616	345	15	81	188	-	27	58	320	735	111
8-1/4 May 1988-A.....	4,148	1,754	285	27	27	252	1	8	27	132	1,634	136
8-3/4 Nov. 1988-B.....	3,445	1,131	311	22	24	154	*	5	61	57	1,679	205
9-1/4 May 1989-A.....	2,628	442	423	13	6	61	-	132	11	24	1,515	244
Exchange Series.....	24	-	7	1	2	6	1	*	*	5	2	*
Total Treasury Notes.....	274,242	57,598	58,248	2,802	987	6,870	3,098	5,744	6,344	1,676	130,876	6,180
Treasury Bonds:												
4-1/4 May 1975-85.....	982	348	54	8	22	36	7	4	78	21	405	17
3-1/4 June 1978-83.....	1,205	218	61	5	236	46	23	51	60	15	490	1
4 Feb. 1980.....	2,345	786	79	13	138	115	48	312	124	20	710	10
3-1/2 Nov. 1980.....	1,744	613	57	12	249	50	38	93	101	25	505	4
7 Aug. 1981.....	807	409	37	4	1	5	*	3	8	1	340	3
6-3/8 Feb. 1982.....	2,702	1,073	387	17	23	92	12	44	33	10	1,013	21
6-3/8 Aug. 1984.....	2,203	1,249	103	10	15	35	6	28	77	1	678	12
3-1/4 May 1985.....	711	172	20	6	68	24	20	*	25	9	367	4
6-1/8 Nov. 1986.....	1,196	864	37	6	11	10	1	3	18	2	244	3
4-1/4 Aug. 1987-92.....	2,666	1,089	25	21	58	99	11	29	99	21	1,213	4
4 Feb. 1988-93.....	160	42	2	2	12	2	5	-	3	1	91	5
7-1/2 Aug. 1988-93.....	1,914	1,321	36	1	12	13	-	8	6	25	493	35
4-1/8 May 1989-94.....	955	422	3	*	30	30	6	34	15	9	406	1
3-1/2 Feb. 1990.....	2,526	863	55	19	239	62	16	21	118	56	1,075	3
8-1/4 May 1990.....	1,247	407	49	14	15	82	1	21	27	14	617	42
7-1/4 Aug. 1992.....	1,504	92	192	20	128	68	5	19	55	221	704	146
6-3/4 Feb. 1993.....	627	209	53	10	6	5	5	6	14	37	282	19
7-7/8 Feb. 1993.....	1,501	151	172	2	9	48	-	3	46	116	953	223
7 May 1993-98.....	692	328	91	5	20	3	2	7	15	10	212	20
8-5/8 Aug. 1993.....	1,768	110	83	15	6	69	-	-	11	98	1,375	277
8-5/8 Nov. 1993.....	1,509	143	49	8	9	48	-	11	27	226	989	192
9 Feb. 1994.....	3,010	60	42	4	41	47	*	15	80	381	2,340	477
8-1/2 May 1994-99.....	2,414	1,655	55	5	8	29	1	6	19	59	578	37
8-3/4 Aug. 1994.....	1,506	18	82	2	1	14	-	8	4	57	1,320	265
3 Feb. 1995.....	473	128	8	2	11	8	1	33	29	19	235	2
7-7/8 Feb. 1995-2000...	2,771	599	96	54	73	56	3	1	88	188	1,612	372
8-3/8 Aug. 1995-2000...	4,662	2,119	23	21	54	58	2	20	100	594	1,670	388
8 Aug. 1996-2001...	1,575	830	56	7	8	20	*	9	4	215	426	190
3-1/2 Nov. 1998.....	1,767	714	9	4	83	16	5	-	73	1	863	62
8-1/4 May 2000-05.....	4,246	2,178	235	1	18	29	*	27	17	675	1,065	137
7-5/8 Feb. 2002-07.....	4,249	1,556	371	8	155	67	3	31	54	922	1,082	174
7-7/8 Nov. 2002-07.....	1,495	265	441	-	15	66	2	28	16	28	633	161
8-3/8 Aug. 2003-08.....	2,103	747	20	7	12	52	-	6	57	590	612	139
8-3/4 Nov. 2003-08.....	5,230	1,614	56	16	153	22	5	21	44	422	2,877	847
9-1/8 May 2004-09.....	4,606	725	128	1	40	27	-	3	35	85	3,561	678
Total Treasury Bonds.....	71,073	24,116	3,268	328	1,976	1,456	228	905	1,582	5,175	32,039	4,971
Total Marketable Public Debt Securities.....	506,693	126,163	66,653	3,287	3,038	8,739	3,517	8,952	10,253	7,238	268,852	

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
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Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies: life	Insurance companies: fire, casualty, and marine	savings and loan associations	corporations	State and local governments: general funds	State and local governments: pension and retirement funds	Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/
Export-Import Bank:												
Participation Certificates...	250	16	88	11	5	10	11	11	20	13	65	3
Federal Housing Administration:												
Debentures.....	549	142	74	9	12	1	8	-	1	6	295	1
Government National Mortgage Association:												
Participation Certificates...	3,004	1,327	499	114	128	90	285	211	130	161	58	115
U.S. Postal Service:												
Bonds.....	250	37	13	13	12	2	1	-	4	24	144	1
Tennessee Valley Authority:												
Bonds.....	1,725	-	36	122	42	17	22	-	19	339	1,129	40
Total Government agency securities covered by survey..	5,778	1,522	710	269	200	121	327	222	174	543	1,692	160

Table TSO-5. -Securities Issued by Government-Sponsored Agencies
Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount oustanding 1/ 8/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies: life	Insurance companies: fire, casualty, and marine	savings and loan associations	corporations	State and local governments: general funds	State and local governments: pension and retirement funds	Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/
Banks for Cooperatives:												
Debentures.....	785	35	361	53	5	44	66	7	57	51	108	43
Farm Credit Banks:												
Discount Notes.....	3,421	-	787	58	20	10	47	264	276	46	1,912	7
Consolidated Bonds.....	25,876	1,055	2,796	219	19	59	533	46	958	115	20,077	316
Farmers Home Administration:												
Insured Notes.....	2,703	196	650	204	207	83	144	3	254	452	510	59
Federal Home Loan Banks:												
Discount Notes.....	4,845	-	206	20	3	2	32	-	13	3	4,566	12
Bonds.....	25,458	2,603	5,804	640	448	295	1,538	315	1,424	545	11,845	2,204
FHLMC Mtg. Backed Certificates & Bonds 9/.....	2,622	-	309	215	354	68	798	32	267	426	155	51
FHLMC Mtg. PMT. Certificates 9/.....	12,244	-	26	15	10	2	182	-	451	314	11,242	219
FHLMC Capital Debentures 9/..	150	-	68	12	5	7	7	-	6	12	33	8
Issues to State and Local Govts. 8/ 9/.....	200	-	-	-	-	-	-	-	200	-	-	-
Total FHLB.....	45,518	2,603	6,412	903	819	374	2,556	347	2,361	1,300	27,842	2,494
Federal Intermediate Credit Banks:												
Debentures.....	2,676	151	992	157	14	129	189	39	198	77	729	147
Federal Land Banks:												
Bonds.....	17,075	1,281	3,480	467	95	304	745	70	518	523	9,592	534
Federal National Mortgage Association:												
Discount Notes.....	4,905	-	918	119	9	34	232	167	487	112	2,826	59
Interest Bearing Notes.....	69	-	11	*	*	1	-	-	-	-	56	*
Debentures.....	39,400	3,529	7,451	1,109	131	456	1,818	303	2,491	369	21,741	1,329
Capital Debentures.....	1,108	149	303	110	8	8	75	6	66	16	367	11
Mtg. Backed Bonds.....	200	59	90	12	1	4	3	*	*	1	29	3
Issues to State and Local Govts. 8/.....	696	-	-	-	-	-	-	-	696	-	-	-
Total FHLB.....	46,378	3,737	8,774	1,350	150	504	2,128	477	3,739	499	25,019	1,402
District of Columbia:												
Stadium Bonds.....	20	-	1	5	*	1	3	-	-	2	9	*
Total.....	144,450	9,057	24,254	3,417	1,329	1,509	6,411	1,251	8,361	3,065	85,797	5,002

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are complied from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certification certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$3,014	$3,016	8/09/79	5/10/79	11/08/79	11.63%	+1.40%	$3,896	11/14/78	11/13/79	11.56%	+1.29%
3,013	3,017	8/16/79	5/17/79	11/15/79	11.59	+1.34	4,029	12/12/78	12/11/79	11.67	+1.47
3,003	2,919	8/23/79	5/24/79	11/23/79	11.59	+1.37	3,778	1/09/79	1/08/80	12.17	+1.96
3,004	2,913	8/30/79	5/31/79	11/29/79	11.57	+1.28	3,543	2/06/79	2/05/80	12.26	+2.05
3,021	2,813	9/06/79	6/07/79	12/06/79	11.69	+1.45	3,326	3/06/79	3/04/80	12.27	+2.10
3,018	3,002	9/13/79	6/14/79	12/13/79	11.67	+1.45	3,346	4/05/79	4/01/80	12.10	+1.93
3,018	2,906	9/20/79	6/21/79	12/20/79	11.67	+1.44	3,020	5/01/79	4/29/80	12.03	+1.87
2,912	3,006	9/27/79	6/28/79	12/27/79	11.70	+1.58	2,762	5/29/79	5/27/80	12.09	+1.93
2,909	3,018	10/04/79	7/05/79	1/03/80	12.10	+1.89	2,788	6/26/79	6/24/80	12.12	+2.07
2,856	3,034	10/11/79	7/12/79	1/10/80	12.12	+1.91	3,389	7/24/79	7/22/80	12.14	+2.07
2,918	3,024	10/18/79	7/19/79	1/17/80	12.13	+1.92	3,545	8/21/79	8/19/80	11.95	+1.97
3,124	3,024	10/25/79	7/26/79	1/24/80	12.11	+1.91	3,556	9/18/79	9/16/80	11.76	+1.88
3,100	3,026	11/01/79	8/02/79	1/31/80	12.12	+1.92	3,454	10/16/79	10/14/80	11.63	--
	3,022		8/09/79	2/07/80	12.24	+2.07					
	3,014		8/16/79	2/14/80	12.24	+2.08					
	3,017		8/23/79	2/21/80	12.23	+2.06					
	3,009		8/30/79	2/28/80	12.24	+2.07					
	3,014		9/06/79	3/06/80	12.28	+2.09					
	3,132		9/13/79	3/13/80	12.25	+2.05					
	3,129		9/20/79	3/20/80	12.25	+2.04					
	3,020		9/27/79	3/27/80	12.25	+2.13					
	3,033		10/04/79	4/03/80	12.19	--					
	3,036		10/11/79	4/10/80	12.17	--					
	3,036		10/18/79	4/17/80	12.19	--					
	3,143		10/25/79	4/24/80	12.16	--					
			11/01/79	5/01/80	12.11	--					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,376	6-1/4%	-	11/15/79-K	99.23	+.12	13.30%	+1.88%	11/15/76	101.28	12/10/76	96.11	11/09/78
1,604	6-5/8	-	11/15/79-B	99.22	+.10	14.44	+2.92	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7	-	11/15/79-C	99.24	+.11	13.18	+1.56	11/15/73	103.22	12/10/76	92.16	8/23/74
4,791	7-1/8	-	11/30/79-W	99.16	+.08	13.11	+1.60	11/30/77	100.01	11/30/77	97.01	1/02/79
3,920	7-1/8	-	12/31/79-X	98.31	.00	13.27	+2.06	1/03/78	99.25	1/04/78	96.26	1/03/79
2,006	7-1/2	-	12/31/79-G	99.01	.00	13.24	+1.93	1/06/76	105.04	12/02/76	97.07	11/10/78
3,875	7-1/2	-	1/31/80-K	98.19	-.05	13.12	+1.85	1/31/78	100.02	2/01/78	96.28	1/03/79
4,608	6-1/2	-	2/15/80-G	98.02	-.06	13.30	+2.00	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8	-	2/29/80-L	98.04	-.13	13.39	+2.13	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2	-	3/31/80-C	97.23	-.16	13.24	+1.96	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4	-	4/30/80-N	97.14	-.20	13.24	+1.97	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	96.24	-.20	13.32	+1.98	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	97.04	-.27	13.30	+2.05	5/31/78	99.28	6/08/78	96.25	10/23/79
2,185	7-5/8	-	6/30/80-D	96.14	-1.04	13.39	+2.29	6/10/76	105.23	12/02/76	96.10	10/25/79
4,407	8-1/4	-	6/30/80-Q	96.28	-1.02	13.30	+2.11	6/30/78	100.05	8/09/78	96.21	10/25/79
4,164	8-1/2	-	7/31/80-R	96.21	-1.09	13.32	+2.16	7/31/78	100.19	8/09/78	96.12	10/25/79
4,133	6-3/4	-	8/15/80-H	95.07	-1.07	13.31	+2.17	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-B	97.08	-1.16	12.76	+2.23	8/15/74	110.06	12/10/76	97.02	10/25/79
3,545	8-3/8	-	8/31/80-S	96.07	-1.17	13.32	+2.30	8/31/78	99.30	8/28/78	95.28	10/25/79
2,141	6-7/8	-	9/30/80-E	94.23	-1.16	13.19	+2.21	9/14/76	103.19	12/02/76	94.10	10/25/79
3,906	8-5/8	-	9/30/80-T	96.10	-1.16	13.03	+2.03	10/02/78	99.29	9/21/78	95.27	10/25/79
3,790	8-7/8	-	10/31/80-U	96.10	-1.21	12.93	+2.02	10/31/78	99.27	10/25/78	95.27	10/25/79
4,600	7-1/8	-	11/15/80-J	94.19	-1.18	12.85	+2.00	11/15/77	99.29	11/15/77	94.00	10/25/79
3,195	9-1/4	-	11/30/80-V	96.12	-1.31	12.95	+2.15	11/30/78	100.10	7/05/79	95.30	10/23/79
2,692	5-7/8	-	12/31/80-F	93.04	-1.13	12.39	+1.73	12/07/76	100.11	12/03/76	92.18	10/25/79
3,546	9-7/8	-	12/31/80-W	97.04	-2.01	12,60	+1.99	1/02/79	101.08	7/05/79	96.19	10/23/79
3,146	9-3/4	-	1/31/81-P	96.26	-2.05	12.58	+1.98	1/31/79	101.04	7/03/79	96.08	10/23/79
1,842	7	-	2/15/81-A	93.26	-1.24	12.33	+1.78	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	94.03	-1.29	12.47	+1.89	2/18/75	105.08	12/02/76	93.17	10/23/79
2,887	9-3/4	-	2/28/81-Q	96.24	-2.10	12.47	+1.99	2/28/79	101.06	7/05/79	96.08	10/23/79
2,809	6-7/8	-	3/31/81-H	93.02	-2.01	12.37	+1.87	3/08/77	101.28	4/14/78	92.19	10/25/79
3,516	9-5/8	-	3/31/81-R	96.16	-2.13	12.40	+1.97	4/09/79	101.02	7/03/79	96.01	10/25/79
3,013	9-3/4	-	4/30/81-S	96.22	-2.13	12.24	+1.85	4/30/79	101.12	7/03/79	96.02	10/25/79
2,020	7-3/8	-	5/15/81-D	93.12	-2.09	12.23	+1.88	1/26/76	105.08	12/12/76	92.24	10/23/79

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1979

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,893	7-1/2% - 5/15/81-M	93.16	-2.10	12.26%	+1.89%	2/15/78	99.22	2/02/78	92.26	10/23/79
2,542	9-3/4 - 5/31/81-T	96.18	-2.17	12.21	+1.85	5/31/79	101.12	7/02/79	95.28	10/23/79
2,514	6-3/4 - 6/30/81-J	91.28	-2.19	12.29	+2.01	6/03/77	100.03	6/28/77	91.04	10/23/79
3,057	9-1/8 - 6/30/81-U	95.16	-2.26	12.19	+1.99	7/02/79	100.12	6/27/79	94.22	10/23/79
3,222	9-3/8 - 7/31/81-V	95.22	-2.30	12.18	+1.96	7/31/79	100.10	8/02/79	94.29	10/25/79
2,586	7-5/8 - 8/15/81-F	92.22	-3,03	12.30	+2.15	7/09/76	106.10	12/02/76	92.06	10/23/79
4,110	8-3/8 - 8/15/81-N	94.00	-3.03	12.20	+2.08	8/15/78	100.17	8/09/78	93.14	10/25/79
3,728	9-5/8 - 8/31/81-W	96.01	-3.03	12.10	+1.96	8/31/79	100.00	8/23/79	95.02	10/23/79
2,968	6-3/4 - 9/30/81-K	91.02	-3.00	12.12	+2.01	9/07/77	99.25	9/06/77	90.07	10/23/79
3,692	10-1/8 - 9/30/81-X	96.22	--	12.12	--	10/09/79	99.20	10/04/79	95.22	10/23/79
4,429	12-5/8 - 10/31/81-Y	100.31	--	12.06	--	10/31/79	101.00	10/26/79	100.02	10/25/79
2,543	7 - 11/15/81-G	91.00	-3.06	12.11	+2.00	10/12/76	104.10	11/26/76	90.10	10/23/79
4,477	7-3/4 - 11/15/81-B	92.16	-3.03	12.01	+1.90	11/15/74	106.30	12/02/76	91.21	10/23/79
3,452	7-1/4 - 12/31/81-L	91.05	-3.09	12.01	+1.94	12/07/77	99.24	12/01/77	90.12	10/25/79
2,697	6-1/8 - 2/15/82-D	88.30	-3.19	11.77	+2.05	1/06/77	99.30	12/31/76	88.03	10/23/79
2,853	7-7/8 - 3/31/82-G	92.00	-3.18	11.78	+1.86	3/06/78	100.07	4/17/78	91.08	10/22/79
2,613	7 - 5/15/82-E	89.22	-3.26	11.82	+1.95	4/04/77	101.25	4/14/77	88.28	10/22/79
2,747	8 - 5/15/82-A	91.29	-3.26	11.78	+1.89	5/15/75	108.04	12/03/76	91.06	10/23/79
3,556	9-1/4 - 5/15/82-K	95.06	-3.20	11.49	+1.72	11/15/78	101.23	7/02/79	94.02	10/23/79
2,594	8-1/4 - 6/30/82-H	92.09	-4.02	11.70	+1.90	6/07/78	100.07	8/09/78	91.20	10/22/79
2,918	8-1/8 - 8/15/82-B	91.27	-4.02	11.63	+1.84	8/15/75	108.20	12/10/76	91.04	10/25/79
3,587	9 - 8/15/82-M	93.24	-4.10	11.69	+1.90	8/15/79	100.05	8/07/79	92.29	10/23/79
2,501	8-3/8 - 9/30/82-J	92.05	-4.04	11.62	+1.78	9/06/78	100.02	9/11/78	91.09	10/23/79
2,737	7-1/8 - 11/15/82-F	88.18	-4.08	11.71	+1.86	10/17/77	99.15	10/06/77	87.20	10/23/79
2,902	7-7/8 - 11/15/82-C	90.16	-4.10	11.68	+1.84	11/17/75	107.20	12/03/76	89.20	10/23/79
3,205	9-3/8 - 12/31/82-L	94.09	-4.24	11.58	+1.85	1/02/79	102.01	7/02/79	93.13	10/23/79
7,958	8 - 2/15/83-A	90.10	-4.22	11.63	+1.85	2/17/76	108.08	12/03/76	89.12	10/23/79
2,930	9-1/4 - 3/31/83-D	93.21	-5.02	11.55	+1.86	3/05/79	101.26	7/02/79	92.26	10/25/79
2,573	7-7/8 - 5/15/83-C	89.19	-4.30	11.54	+1.84	4/05/78	99.29	4/17/78	88.20	10/25/79
3,551	11-5/8 - 5/15/83-G	100.12	--	11.49	--	11/15/79	100.12	10/31/79	100.12	10/31/79
3,123	8-7/8 - 6/30/83-E	92.16	-5.06	11.44	+1.82	7/02/79	95.16	10/09/79	91.21	10/25/79
2,799	9-3/4 - 9/30/83-F	94.29	--	11.40	--	10/10/79	99.22	10/05/79	93.30	10/25/79
2,309	7 - 11/15/83-B	86.22	-4.31	11.19	+1.70	11/15/76	104.04	12/10/76	85.23	10/23/79
8,438	7-1/4 - 2/15/84-A	86.24	-5.08	11.23	+1.70	2/15/77	101.30	6/28/77	85.30	10/23/79
2,587	9-1/4 - 5/15/84-C	93.14	-5.20	11.13	+1.64	9/05/79	99.30	8/29/79	92.22	10/23/79
2,863	7-1/4 - 8/15/84-B	86.03	-5.13	11.07	+1.60	8/15/77	101.00	9/06/77	85.08	10/25/79
4,203	8 - 2/15/85-A	88.00	-6.08	11.06	+1.67	2/15/78	100.22	3/21/78	87.10	10/25/79
4,837	8-1/4 - 8/15/85-B	88.03	-6.11	11.09	+1.58	8/15/78	99.25	8/09/78	87.10	10/25/79
5,219	7-7/8 - 5/15/86-A	85.18	-6.15	11.03	+1.51	5/17/76	107.20	12/30/76	84.18	10/23/79
9,515	8 - 8/15/86-B	86.05	-6.15	10.94	+1.46	8/16/76	108.20	12/30/76	85.06	10/23/79
6,238	9 - 2/15/87-B	90.17	-7.02	10.92	+1.46	2/15/79	101.18	7/02/79	89.12	10/23/79
2,387	7-5/8 - 11/15/87-A	83.06	-6.28	10.81	+1.41	11/15/77	99.10	12/21/77	81.24	10/23/79
4,148	8-1/4 - 5/15/88-A	85.16	-7.10	10.90	+1.41	5/15/78	88.24	10/10/79	84.02	10/23/79
3,445	8-3/4 - 11/15/88-B	88.03	-7.16	10.85	+1.37	11/15/78	100.07	11/17/78	86.18	10/25/79
2,628	9-1/4 - 5/15/89-A	91.06	-7.21	10.75	+1.31	5/15/79	103.06	7/02/79	89.18	10/23/79
2	1-1/2 - 4/1/80-EA	94.10	-.10	16.09	+3.14	4/1/75	94.20	9/28/79	74.10	4/30/75
3	1-1/2 - 10/1/80-EO	90.16	-.20	12.80	+1.68	10/1/75	91.04	9/28/79	72.00	9/30/75
*	1-1/2 - 4/1/81-EA	86.15	-.39	12.18	+1.59	4/1/76	87.22	9/28/79	74.16	5/28/76
14	1-1/2 - 10/1/81-EO	83.09	-.39	11.46	+1.19	10/1/76	84.26	7/31/79	76.20	3/31/77
*	1-1/2 - 4/1/82-EA	80.26	-.28	10.72	+.77	4/1/77	82.02	7/31/79	78.00	3/31/77
1	1-1/2 - 10/1/82-EO	77.08	-.54	10.80	+1.03	10/1/77	79.12	7/31/79	76.14	6/30/78
*	1-1/2 - 4/1/83-EA	74.14	-.64	10.61	+1.03	4/1/78	76.30	7/31/79	74.06	6/30/78
1	1-1/2 - 10/1/83-EO	71.14	-.88	10.60	+1.21	10/1/78	74.22	7/31/79	71.14	10/31/79
*	1-1/2 - 4/1/84-EA	69.12	-.78	10.30	+.99	4/1/79	72.08	7/31/79	69.12	10/31/79
*	1-1/2 - 10/1/84-EO	67.16	-.90	10.04	+1.04	10/1/79	70.10	9/28/79	67.16	10/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES
OCTOBER 31, 1979
Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,345	4 % - 2/15/80	97.12	+.06	13.35%	+1.52%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,744	3-1/2 - 11/15/80	92.10	-1.08	11.56	+1.88	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	91.24	-5.08	12.27	+3.50	8/15/71	110.02	11/15/71	91.24	10/31/79
2,702	6-3/8 - 2/15/82	88.31	-3.12	12.02	+1.94	2/15/72	101.14	3/09/72	86.16	8/28/74
1,204	3-1/4 - 6/15/78-83	80.30	-2.26	9.61	+1.16	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	83.09	-4.31	10.95	+1.51	8/15/72	100.10	12/03/76	82.12	10/23/79
704	3-1/4 - 5/15/85	73.13	-5.07	9.54	+1.49	6/03/58	101.04	5/11/58	61.08	5/26/70
982	4-1/4 - 5/15/75-85	76.00	-3.24	10.00	+1.09	4/15/60	105.28	5/05/61	66.30	5/26/70
1,196	6-1/8 - 11/15/86	78.08	-5.06	10.59	+1.23	11/15/71	100.20	11/05/71	76.29	10/23/79
2,503	3-1/2 - 2/15/90 3/	72.10	-4.28	7.39	+.82	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	84.10	-8.04	10.78	+1.39	4/07/75	111.05	12/31/76	84.06	10/30/79
2,654	4-1/4 - 8/15/87-92	74.10	-4.02	7.39	+.59	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	76.30	-7.11	10.58	+1.20	7/08/77	99.10	6/29/77	75.20	10/25/79
159	4 - 2/15/88-93	71.26	-6.20	7.36	+.93	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	73.22	-6.16	10.46	+1.08	1/10/73	99.22	1/04/73	72.08	10/23/79
1,501	7-7/8 - 2/15/93 3/	80.25	-7.21	10.60	+1.19	1/06/78	99.22	12/30/77	80.04	10/25/79
1,914	7-1/2 - 8/15/88-93	78.06	-7.08	10.53	+1.13	8/15/73	104.14	9/28/73	76.28	10/22/79
1,768	8-5/8 - 8/15/93 3/	85.24	-8.00	10.62	+1.18	7/11/78	102.15	9/12/78	85.05	10/25/79
1,509	8-5/8 - 11/15/93 3/	85.24	-8.00	10.60	+1.17	10/10/78	100.13	10/13/78	85.06	10/25/79
3,010	9 - 2/15/94 3/	88.26	-8.02	10.53	+1.13	1/11/79	101.17	7/02/79	87.25	10/25/79
952	4-1/8 - 5/15/89-94	73.08	-4.16	7.11	+.60	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	86.19	-8.07	10.56	+1.16	7/09/79	99.15	7/02/79	85.22	10/25/79
1,501	10-1/8 - 11/15/94 3/	97.08	--	10.49	--	10/18/79	100.18	10/17/79	96.00	10/23/79
468	3 - 2/15/95 3/	71.31	-5.09	5.79	+.63	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	73.16	-6.18	10.21	+.94	5/15/73	99.22	9/28/73	72.10	10/23/79
1,756	3-1/2 - 11/15/98 3/	72.28	-6.02	5.89	+.63	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	83.30	-8.28	10.44	+1.14	5/15/74	112.16	12/31/76	83.06	10/25/79
2,771	7-7/8 - 2/15/95-00 3/	79.02	-8.04	10.37	+1.08	2/18/75	107.04	12/31/76	78.08	10/23/79
4,662	8-3/8 - 8/15/95-00 3/	82.30	-8.20	10.39	+1.09	8/15/75	111.16	12/31/76	82.10	10/25/79
1,575	8 - 8/15/96-01 3/	80.14	-7.25	10.26	+.99	8/16/76	108.10	12/31/76	79.00	10/23/79
4,246	8-1/4 - 5/15/00-05 3/	81.31	-8.16	10.26	+1.03	5/15/75	83.22	10/19/79	81.06	10/25/79
4,249	7-5/8 - 2/15/02-07 3/	77.06	-7.10	10.10	+.92	2/15/77	100.28	6/28/77	76.06	10/25/79
1,495	7-7/8 - 11/15/02-07 3/	83.22	-9.07	9.56	+1.02	11/15/77	100.23	11/23/77	83.22	10/31/79
2,103	8-3/8 - 8/15/03-08 3/	82.28	-8.17	10.23	+1.00	8/15/78	100.06	9/12/78	82.00	10/25/79
5,230	8-3/4 - 11/15/03-08 3/	86.16	-8.20	10.21	+.97	11/15/78	100.20	11/16/78	85.10	10/23/79
4,606	9-1/8% - 5/15/04-09 3/	90.02	-8.22	10.19	+.94	5/15/79	103.13	7/02/79	85.30	10/23/79

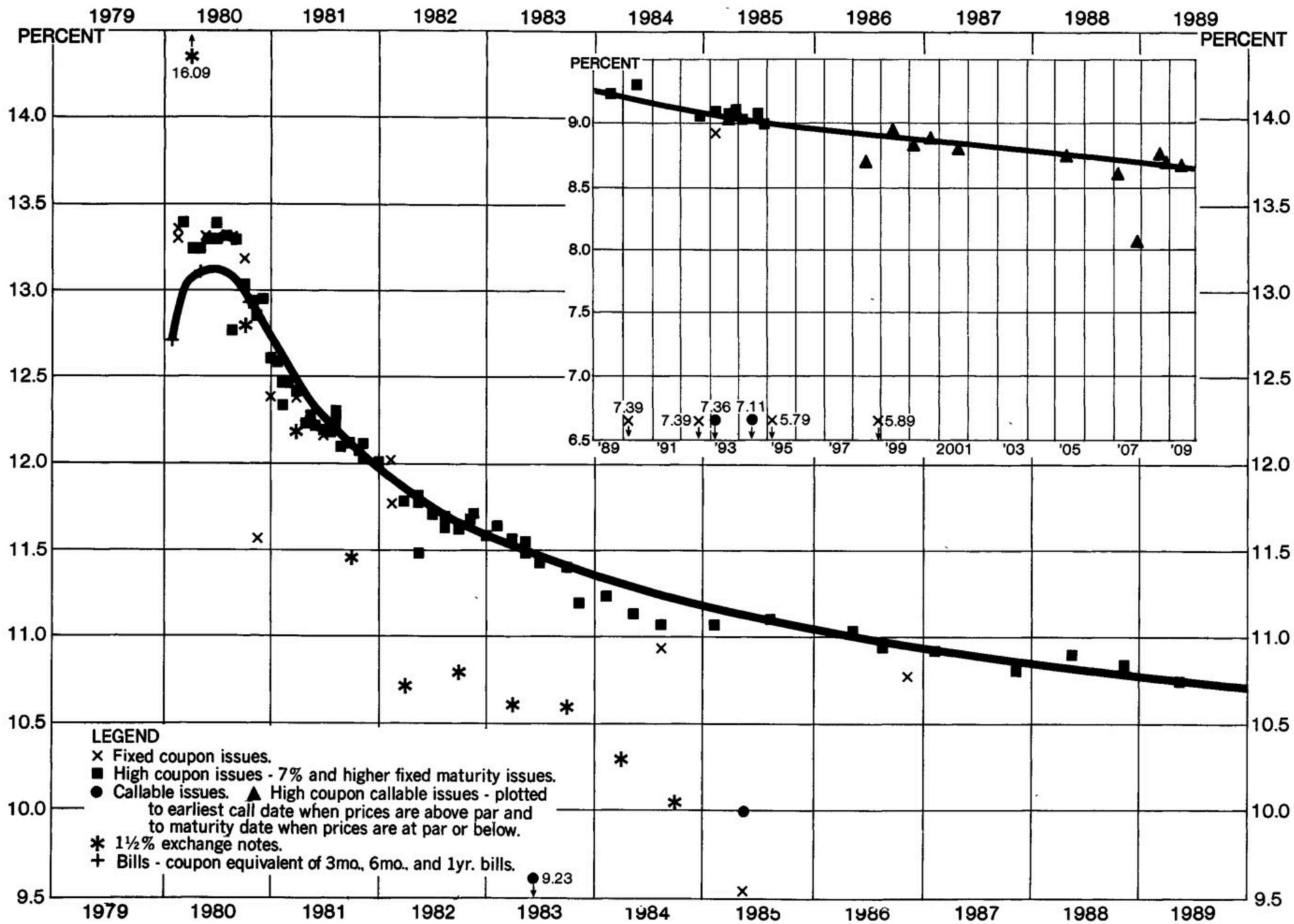
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES OCTOBER 31, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
		1968			1971			1974			1977	
Jan.	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97			
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41			

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1979											
May 4	8.55 4/	9.86	n.a.	July 6	8.24	9.40	n.a.	Sept. 7	8.64	9.78	6.05
11	8.59	9.88	6.00	13	8.32	9.44	n.a.	14	8.66	9.84	6.40
18	8.61 5/	9.81	5.90	20	8.38	9.51	5.88	21	8.68	9.88	6.17
25	8.51	9.75	6.00	27	8.42	9.54	5.75	28	8.73	9.95	6.13
June 1	8.44	9.68	n.a.	Aug. 3	8.41	9.54	5.90	Oct. 5	8.85 4/	10.49	6.48
8	8.37	9.60	5.95	10	8.36	9.52	5.73	12	9.28	11.12	6.75
15	8.29	9.45	5.68	17	8.39	9.51	5.75	19	9.51	11.51	6.85
22	8.32 4/	9.40	5.85	24	8.43	9.57	5.85	26	9.87	11.55	6.82
29	8.25	9.40	5.88	31	8.51	9.69	6.10				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
Oct	18,935	11,655	11,655	3,097	36	4,147
Nov	17,967	11,642	11,642	1,522	3,704	1,099
Dec	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan	20,468	11,592	11,592	2,661	5,198	1,017
Feb	20,292	11,544	11,544	2,672	4,956	1,120
Mar	21,658	11,479	11,479	2,667	6,391	1,121
Apr	21,403	11,418	11,418	2,602	6,286	1,097
May	22,230	11,354	11,354	2,624	7,059	1,193
June	21,246	11,323	11,323	2,670	6,049	1,204
July	20,023	11,290	11,290	2,690	4,843	1,200
Aug	20,023	11,259	11,259	2,689	4,798	1,277
Sept	18,534	11,228	11,228	2,725	3,301	1,280
Oct	17,994	11,194	11,194	2,659	2,903	1,238

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969 10/.....	46,875 11/	1,019	15,975 11/	12,559	346	3,070 11/	-	23,694	4,639 11/	3,979	525	135 11/	1,548
	47,034	1,019	15,998	12,582	346	3,070	-	23,701	4,764	4,104	525	135	1,552
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 12/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 13/	-	66,861 13/	44,233	5,701	15,564 13/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,477r	-	156,818r	90,944r	35,912r	20,970	8,992r	59,979r	19,927r	16,023	2,309r	1,595	7,753r
1978-Sept.....	220,092r	-	140,109r	75,207r	35,607	20,305	8,990r	54,636r	17,544	15,316	2,228	-	7,803
Oct.....	227,083r	-	146,808r	80,195r	36,198r	21,427	8,988r	53,921r	18,264r	15,981	2,283r	-	8,090
Nov.....	235,323r	-	150,936r	84,696r	36,262r	20,993	8,985r	57,982r	18,792r	16,575	2,217r	-	7,613
Dec.....	244,477r	-	156,818r	90,944r	35,912r	20,970	8,992r	59,979r	19,927r	16,023	2,309r	1,595	7,753r
1979-Jan.....	243,390r	-	157,199r	91,214r	36,080r	20,952	8,953r	57,763r	21,227r	15,967	2,462r	2,798	7,201r
Feb.....	242,180r	-	154,743r	89,350r	35,562r	20,912	8,919r	58,808r	21,816r	16,415	2,603r	2,798	6,813r
Mar.....	245,652r	-	148,298r	82,802r	36,087r	20,471	8,938r	67,687r	22,686r	15,842	2,694r	4,150	6,981r
Apr.....	239,600r	-	142,305r	76,537r	36,329r	20,467	8,972r	66,127r	23,895r	17,047	2,698r	4,150	7,273r
May.....	237,492r	-	135,007r	69,447r	36,180r	20,467	8,913r	71,939r	23,607r	16,732r	2,725r	4,150	6,939r
June.....	247,109r	-	137,927r	71,653	36,478r	20,697	9,099r	78,421	23,861r	16,886	2,825r	4,150	6,900
July	249,077	-	141,746	75,066	37,510	19,797	9,373	75,265	24,173	17,140	2,883	4,150	7,893
Aug.p....	271,859	-	142,349	75,301	38,025	19,547	9,476	97,246	24,109	17,159	2,800	4,150	8,155
Sept.p...	266,560	-	143,221	76,122	38,071	19,547	9,481	90,853	24,373	17,442	2,781	4,150	8,113

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: column 6, $101 million; column 12, $10 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,134	[illegible]	45,676	1,742	947
1978	156,818r	92,989r	2,486	5,037r	53,109r	2,443	754r
1978-Sept	140,109r	80,424	1,497	5,900r	51,519r	2,006	763r
Oct	146,808r	85,164r	2,619	4,619r	51,464r	2,184	758r
Nov	150,936r	88,460r	2,446	4,498r	52,417r	2,301	814r
Dec	156,818r	92,989r	2,486	5,037r	53,109r	2,443	754r
1979-Jan	157,199r	94,480r	2,150	4,337	53,393r	2,299	540
Feb	154,743r	92,890r	1,908	4,355r	52,363r	2,371	856
Mar	148,298r	90,304r	3,088	4,203r	47,876r	2,135	692r
Apr	142,305r	85,198r	3,044	4,653r	46,028r	2,529	853r
May	135,007r	81,025r	1,993	4,779r	43,749r	2,604	857r
June	137,927r	83,523r	1,979	4,546r	44,484	2,614	781
July	141,746	86,630	2,116	5,380	44,296	2,618	706
Aug. p	142,349	86,401	2,185	4,484	45,634	3,219	426
Oct. p	143,221	87,040	2,412	4,867	45,941	2,513	448

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations: agencies in debt securities of U.S. Government corporations,

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	3,316 3/	1,431	-	-	167	1,129	135
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 5/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 6/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,648	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1978-Aug	20,375	19,566	17,467	1,499	-	600	-
Sept	20,305	19,537	17,467	1,470	-	600	-
Oct	21,427	20,708	17,467	2,741	-	500	-
Nov	20,993	20,639	17,467	2,722	-	450	-
Dec	22,565	20,624	17,467	2,707	-	450	-
1979-Jan	23,750	20,606	17,467	2,689	-	450	-
Feb	23,710	20,592	17,467	2,675	-	450	-
Mar	24,621	20,468	17,467	2,551	-	450	-
Apr	24,617	20,467	17,467	2,550	-	450	-
May	24,617	20,467	17,467	2,550	-	450	-
June	24,847	20,697	17,467	2,780	-	450	-
July	23,947	19,797	17,467	1,930	-	400	-
Aug	23,697	19,547	17,267	1,930	-	350	-
Sept	23,697	19,547	17,267	1,930	-	350	-
Oct	22,647	18,497	17,267	930	-	300	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany	Switzerland	Other Europe
	(8)	(9)	(10)	(11)
1969	1,885 3/	1,219 3/ 4/	541	125
1970	1,218	677 4/	541	-
1971	1,980 5/	765 4/	1,215	-
1972	1,539	306	1,233	-
1973	1,459 6/	-	1,459	-
1974	1,472	-	1,472	-
1975	1,599	-	1,599	-
1976	1,546	-	1,546	-
1977	1,169	-	1,169	-
1978	1,941	1,595 7/	346	-
1978-Aug	809	-	809	-
Sept	768	-	768	-
Oct	719	-	719	-
Nov	354	-	354	-
Dec	1,941	1,595 7/	346	-
1979-Jan	3,144	1,595 7/	1,549 8/	-
Feb	3,118	1,595 7/	1,523 8/	-
Mar	4,153	2,947 7/	1,206 8/	-
Apr	4,150	2,947 7/	1,203 9/	-
May	4,150	2,947 7/	1,203 9/	-
June	4,150	2,947 7/	1,203 9/	-
July	4,150	2,947 7/	1,203 9/	-
Aug	4,150	2,947 7/	1,203 9/	-
Sept	4,150	2,947 7/	1,203 9/	-
Oct	4,150	2,947 7/	1,203 9/	-

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

4/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes $1,203 million of notes publicly issued to private Swiss residents.

9/ Notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repurchases in dollars (7)	(8)	Amount (9)	Percent of U.S. quota (10)	(11)
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-Oct	-	21	-336	-	-7	-158	428	-52	6,946 8/	67	4,147 9/
Nov	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017 9/
Feb	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120 9/
Mar	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121 9/
Apr	-	21	-	-	-9	-179	179	12	9,478 8/	90	1,097 9/
May	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193 9/
June	-	20	-	-	-10	-125	125	10	9,388 8/	89	1,204 9/
July	-	20	-	-	-8	-454r	455r	13	9,401 8/	89	1,200 9/
Aug	-	20	-	-	-96	-118	115	-79	9,322 8/	88	1,277 9/
Sept	-	20	-	-	-8	-169	171	14	9,336 8/	88	1,280 9/
Oct	-	20	-	-	-9	-111	111	11	9,347 8/	89	1,238 9/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S., dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by and equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-Oct	-	384
Nov	530	-
Dec	-	235
1979-Jan	132	-
Feb	-	27
Mar	18	-
Apr	107	-
May	28	-
June	-	166
July	-	70
Aug	1	-
Sept	-	-
Oct	238	-

9/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrese (-)
1978-Oct	31
Nov	-23
Dec	6
1979-Jan	-
Feb	-
Mar	-
Apr	-
May	-
June	-
July	-
Aug	-
Sept	-
Oct	-

* Less than $500,000.

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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1978-Oct	-27.3	-8.7
Nov	-19.5	-3.0
Dec	-21.5	-4.1
1979-Jan	-19.3	-1.9
Feb	-19.7	-2.4
Mar	-19.7	-1.7
Apr	-18.2	-0.1
May	-17.6	+1.1
June	-19.1	+0.1
July	-19.3	+0.3
Aug	-19.1	+0.6
Sept.p	-20.6	+0.5
Oct .p	-16.1	+4.36

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own acacount are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/	42,530	12,559	12,356	203	27,673	27,446	227	2,298 4/	2,298	-
	42,690	12,582	12,379	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,576r	90,944r	90,688r	256	76,002r	73,781r	2,221r	2,631	2,617	14
1978-Sept.	148,574r	75,207r	75,207r	-	69,952r	68,191r	1,761	3,416	3,406	10
Oct.	153,036r	80,195r	80,186r	9	69,902r	68,141r	1,761 8/	2,939	2,929	10 8/
Nov.	161,488r	84,696r	84,392r	304	74,557r	72,796r	1,761 8/	2,236r	2,225	10 8/
Dec.	169,576r	90,944r	90,688r	256	76,002r	73,781r	2,221r	2,631	2,617	14
1979-Jan.	167,274r	91,214r	91,027r	187	73,730r	71,509r	2,221r8/	2,331r	2,317	14 8/
Feb.	166,681r	89,350r	89,194r	156	75,223r	73,002r	2,221r8/	2,109r	2,095	14 8/
Mar.	168,714r	82,802r	82,802r	-	83,529r	81,768r	1,761	2,384r	2,364	19r
Apr.	162,028r	76,537r	76,537r	-	83,174r	81,411r	1,761 8/	2,319r	2,300	19r8/
May	160,894r	69,447r	69,447r	-	88,671r	86,910r	1,761 8/	2,776r	2,757	19r8/
June	169,818	71,653	71,653	-	95,307	93,352	1,956	2,858	2,851	7
July	170,916	75,066	75,066	-	92,405	90,449	1,956 8/	3,445	3,437	7 8/
Aug.p	193,265	75,301	75,301	-	114,405	112,449	1,956 8/	3,559	3,551	7 8/
Sept. p	187,332	76,122	76,122	-	108,295	106,338	1,956 8/	2,916	2,909	7 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discountinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1969 4/	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,470r	3,390	2,546	67,415	17,337r	11,239	1,479	300	7,185	37,554r	4,242	8,353	285	3,142
1978-Sept.	143,398r	3,310	2,716	55,078r	14,103r	9,710	1,269	307	6,711	34,878r	4,039	8,207	308	2,761
Oct.	148,327r	3,050	2,600	57,996r	16,539r	10,148	1,564	381	7,673	32,395r	4,222	8,191	326	3,242
Nov.	157,188r	3,416	2,538	62,352r	16,086r	10,066	1,735	371	7,370	36,679r	4,628	8,317	245	3,384
Dec.	164,470r	3,390	2,546	67,415	17,337r	11,239	1,479	300	7,185	37,554r	4,242	8,353	285	3,142
1979-Jan.	162,536r	2,699	2,504	68,250	17,574r	10,405	1,479	302	7,076	36,278	4,328	8,264	285	3,091
Feb.	162,196r	2,759	2,365	65,647	18,424r	9,426	1,322	399	6,905	38,534r	4,744	8,357	358	2,957
Mar.	164,570r	2,864	2,524	59,774	17,640r	9,349	1,258r	425	6,965	47,928r	4,207	8,504	299	2,832
Apr.	157,948r	3,583	2,491	51,614	18,849r	10,202	1,302r	456	7,398r	45,005r	4,312	8,623	1,152	2,960
May	156,357r	3,170	2,567r	43,727r	19,983r	10,278r	1,263r	508	8,758r	49,370r	4,358	8,735r	693	2,946r
June	165,004	3,196	2,506	46,304	19,646	11,138	1,398	407	8,006	55,517	4,729	8,744	516	2,898
July	165,515	2,850	2,590	49,425	20,201	11,361	1,209	347	7,591	52,801	4,661	8,731	350	3,399
Aug. p	187,750	2,397	2,607	50,146	20,150	11,761	1,521	384	8,206	73,418	4,602	8,748	285	3,523
Sept. p	182,460	3,130	2,514	50,842	19,637	12,424	1,760	406	8,546	65,761	4,510	8,881	269	3,781

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1969 2/	1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,617	330	94	201	1,992
1978-Sept	3,406	144	99	1,036	2,127
Oct	2,929	133	116	403	2,277
Nov	2,225	153	102	183	1,787
Dec	2,617	330	94	201	1,992
1979-Jan	2,317	333	88	183	1,712
Feb	2,095	272	102	193	1,527
Mar	2,364	276	99	211	1,778
Apr	2,300	270	100	212	1,718
May	2,757	298	85	175	2,198
June	2,851	264	87	199	2,301
July	3,437	216	79	1,345	1,797
Aug. p	3,551	154	87	1,531	1,779
Sept.p	2,909	161	92	912	1,743

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	348	319	514	485	476	452	446	489	446
Belgium-Luxembourg	2,314	2,590	2,782	2,498	2,422	2,533	2,607	2,788	2,983
Bulgaria	n.a.	n.a.	29	29	36	68	25	37	52
Czechoslovakia	n.a.	n.a.	31	15	30	38	25	48	20
Denmark	364	771	1,947	1,599	1,529	1,176	1,572	1,423	1,111
Finland	422	330	347	368	402r	468	477	519	425
France	4,894	5,293	9,331	9,346r	9,810r	9,656	9,678	10,047	10,590
German Democratic Republic	n.a.	n.a.	42	64	33	52	47	60	71
Germany	6,311	7,337	17,696	9,596r	7,849r	8,721	10,953	10,658	13,357
Greece	403	603	826	662r	680r	685	761	696	691
Hungary	n.a.	n.a.	103	20r	18r	19	23	34	59
Italy	3,212	6,866	7,713	8,991r	9,804r	9,687	8,490	9,708	8,607
Netherlands	3,011	2,885	2,416	2,826r	2,900r	2,654	2,381	2,653	2,280
Norway	785	949	1,273	1,479r	1,457r	1,349	1,264	1,321	1,402
Poland	n.a.	68	107	128	107	123	126	121	134
Portugal	240	273	332	232r	244r	356	306	414	557
Romania	n.a.	n.a.	17	17	44	20	57	15	25
Spain	564	624	878	1,085r	905r	1,232	1,128	1,081	1,154
Sweden	1,693	2,718	3,126	2,603	2,530	2,450	2,240	2,381	2,075
Switzerland	9,484	12,480	18,924	15,651r	13,804r	16,087	16,899	15,871	16,838
Turkey	166	130	318	250	266	266	302	270	278
United Kingdom	10,127	14,215	14,604r	16,331r	16,877r	18,244	18,925	22,743	22,795
U.S.S.R.	51	99	82	85	58r	62	63	80	45
Yugoslavia	189	232	254	207	184r	152	160	150	149
Other Europe	2,928	1,972	3,365r	3,899r	3,688r	3,963	3,555	3,402	3,416
Total Europe	47,508	60,755	87,060r	78,464r	76,153r	80,514	82,508	87,006	89,562
Canada	4,814	4,731	7,156	8,946r	8,145r	6,931	7,867	8,633	8,586
Latin America and Caribbean:									
Argentina	1,540	1,469	1,648	1,667r	2,069r	2,047	1,849	1,914	2,085
Bahamas	2,840	3,607	6,750	10,068r	11,686r	16,406	13,045	23,935	18,464
Bermuda	205	323	621	361	355	411	348	423	401
Brazil	1,438	1,396	1,141	1,257r	1,581r	1,388	1,351	1,097	1,254
British West Indies	1,877	4,168	6,064	7,164r	9,561r	9,201	8,343	13,625	11,390
Chile	337	362	399	447r	368r	403	465	459	420
Colombia	1,021	1,221	1,763	2,087r	2,200	2,411	2,300	2,386	2,196
Cuba	6	6	13	7	9	7	7	6	9
Ecuador	320	330	323	335r	319r	392	444	449	364
Guatemala	n.a.	n.a.	428	360r	318r	319	319	320	335
Jamaica	n.a.	n.a.	52	80r	78r	46	104	67	175
Mexico	2,872	2,877	3,429	3,248r	3,229r	3,411	3,650	3,676	3,567
Netherlands Antilles	158	197	308	342	403	423	431	370	368
Panama	1,167	2,332	2,995	3,372	2,906r	3,162	3,107	3,086	3,373
Peru	257	287	363	360r	321	382	425	391	477
Trinidad and Tobago	167	203	216	102	70	153	102	81	174
Uruguay	245	243	231	230r	223r	250	233	223	220
Venezuela	3,120	2,931	3,825	3,432r	3,670r	3,009	3,947	3,207	2,930
Other Latin America and Caribbean	1,703	1,971	1,598	1,582r	1,533r	1,675	1,537	1,597	1,794
Total Latin America and Caribbean	19,274	23,921	32,168	36,502r	40,899r	45,495	42,006	57,314	49,996
Asia:									
China:									
Mainland	48	53	68	45	41	47	42	42	42
Taiwan	990	1,013	503	668r	599r	740	770	1,028	1,232
Hong Kong	895	1,096	1,260	1,463r	1,500r	1,560	1,457	1,577	1,392
India	648	975	794	935	1,022	943	876	707	924
Indonesia	340	410	449	567	394	409	509	317	463
Israel	392	559	674	673r	650r	706	621	625	634
Japan	14,387	14,646	21,955	14,997r	12,337r	12,626	13,158	13,148	13,354
Korea	438	602	803	739r	996r	818	825	834	947
Lebanon	140	144	166	166	165	156	170	194	184
Malaysia	n.a.	157	176	181	158	255	182	231	179
Pakistan	n.a.	253	264	193	204	227	256	287	287
Philippines	628	697	645	563r	605r	690	641	620	633
Singapore	280	295	370	444	489r	563	762	623	748
Syria	35	16	22	16	16	13	16	26	23
Thailand	277	264	427	343r	303	413	307	330	421
Oil-exporting countries 1/	9,360	8,979	7,591r	9,255r	8,770r	9,006	9,654	11,095	10,379
Other Asia	945	390	419	392r	389	422	449	416	449
Total Asia	29,804	30,548	36,586r	31,640r	28,638r	29,594	30,695	32,099	32,290
Africa:									
Egypt	333	404	404	359	297	306	378	302	245
Ghana	27	35	47	35	37	37	43	38	32
Liberia	n.a.	82	67	75	90	93	106	130	114
Morocco	88	66	32	34	36	45	35	40	40
South Africa	143	175	168	251	212	318	198	176	237
Zaire	36	39	43	55	47	56	37	49	73
Oil-exporting countries 2/	1,116	1,155	1,525	1,554r	1,523r	1,566	1,699	2,441	1,832
Other Africa	558	581	605	629	820	819	732	644	622
Total Africa	2,301	2,538	2,892	2,993r	3,062r	3,239	3,228	3,820	3,196
Other countries:									
Australia	1,912	1,154	843	965	999	897	813	627	555
All other	108	161	241	199	222	291	357	207	229
Total other countries	2,020	1,315	1,085	1,164	1,221	1,188	1,169	834	784
Total foreign countries	105,720	123,808	166,946r	159,709r	158,118r	166,960	167,471	189,706	184,416
International and regional:									
International	5,150	2,725	1,485	1,128	1,535	1,738	2,257	2,516	1,810
European regional	22	7	38	34	62	15	20	26	13
Latin American regional	271	288	822	892r	912r	836	924	800	832
Asian regional	243	210	264	253	252	239	233	203	245
African regional	26	28	22	13	16	29	10	14	17
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	*	-	-	*
Total international and regional	5,710	3,256	2,631	2,319r	2,776r	2,858	3,445	3,559	2,916
Grand total	111,430	127,065	169,576r	162,028r	160,894r	169,818	170,916	193,265	187,332

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary. n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of September 30, 1979
Preliminary
(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time 2/ (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time 2/ (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	446	444	3	190	254	82	16	39	282	5	7	8	*	5	30
Belgium-Luxembourg	2,983	2,870	114	1,595	1,275	401	53	733	690	825	123	27	2	15	369
Bulgaria	52	52	*	50	1	32	-	-	18	-	*	*	-	1	-
Czechoslovakia	20	20	*	20	*	20	-	-	*	-	*	*	-	*	-
Denmark	1,111	1,100	11	258	842	164	8	597	296	10	21	2	1	*	27
Finland	425	415	11	189	226	90	28	42	232	*	14	1	-	8	141
France	10,590	10,528	62	3,277	7,250	480	94	6,830	1,029	1,868	127	60	10	31	284
German Democratic Republic	71	63	9	61	1	53	1	-	2	1	3	2	-	1	1
Germany	13,357	13,128	229	3,590	9,537	895	921	9,197	1,454	283	113	78	9	177	126
Greece	691	691	*	407	284	132	118	56	228	47	24	75	*	11	220
Hungary	59	56	2	28	29	25	-	-	29	-	*	*	-	1	27
Italy	8,607	8,576	31	2,493	6,083	568	139	5,278	1,741	669	41	130	6	5	247
Netherlands	2,280	2,254	26	1,038	1,216	268	142	767	574	381	55	26	1	39	419
Norway	1,402	1,401	1	281	1,120	141	87	317	794	-	37	7	5	13	368
Poland	134	101	32	85	16	70	-	1	16	-	13	1	*	*	*
Portugal	557	554	3	530	24	169	8	-	155	38	19	31	*	134	11
Romania	25	25	1	22	3	12	8	-	3	*	*	1	-	*	-
Spain	1,154	1,133	21	844	289	390	20	75	251	127	66	186	1	18	98
Sweden	2,075	2,062	13	378	1,683	243	36	1,271	462	*	34	9	4	3	228
Switzerland	16,838	16,684	154	4,496	12,188	1,325	422	8,087	4,131	2,252	151	143	46	127	2,163
Turkey	278	168	110	163	5	111	-	-	14	34	3	6	*	*	-
United Kingdom	22,795	22,630	165	18,862	3,768	941	179	1,036	2,765	16,426	358	120	30	776	215
U.S.S.R.	45	45	*	42	3	38	-	-	5	-	1	1	-	-	-
Yugoslavia	149	149	*	144	5	120	-	-	25	-	1	3	-	*	1
Other Europe	3,416	3,414	2	2,047	1,367	135	400	368	2,233	66	13	23	1	174	943
Total Europe	89,562	88,560	1,001	41,090	47,471	6,907	2,679	34,694	17,429	23,031	1,224	939	116	1,541	5,917
Canada	8,586	8,329	257	6,424	1,905	345	59	1,677	379	5,092	294	279	49	154	104
Latin America and Caribbean:															
Argentina	2,085	1,928	156	1,813	116	497	273	35	133	157	190	626	*	16	7
Bahamas	18,464	18,442	22	18,363	79	68	102	2	295	17,880	34	40	2	19	19
Bermuda	401	392	9	210	182	35	-	-	41	1	35	105	7	169	137
Brazil	1,254	1,198	56	1,057	141	539	15	-	233	149	134	111	2	15	3
British West Indies	11,390	11,132	258	10,909	223	19	81	1	304	10,409	20	77	2	219	204
Chile	420	420	*	415	5	168	18	-	11	12	60	145	*	5	3
Colombia	2,196	2,188	8	664	1,524	96	105	255	1,328	3	120	272	1	8	636
Cuba	9	9	-	7	1	3	*	-	1	-	1	4	-	*	*
Ecuador	364	364	*	338	26	122	21	16	24	11	68	101	*	2	1
Guatemala	335	335	*	322	12	36	25	2	75	3	32	159	*	1	*
Jamaica	175	175	*	158	17	26	9	17	97	1	5	22	-	*	*
Mexico	3,567	3,549	18	3,088	460	299	54	-	250	57	324	2,077	12	476	424
Netherlands Antilles 1/	368	358	9	312	46	21	3	*	11	73	36	73	7	134	14
Panama	3,373	3,336	37	2,710	626	82	49	*	73	2,053	99	347	4	630	564
Peru	477	477	*	463	14	212	*	*	97	7	25	131	-	5	3
Trinidad and Tobago	174	171	3	171	*	14	5	*	117	6	9	19	-	1	-
Uruguay	220	218	2	185	33	63	3	-	9	8	35	72	-	27	26
Venezuela	2,930	2,903	27	2,741	162	295	33	-	704	56	360	1,387	1	67	76
Other Latin America and Caribbean	1,794	1,794	*	1,562	232	325	10	169	174	32	276	795	*	12	8
Total Latin America and Caribbean	49,996	49,389	608	45,487	3,901	2,920	804	499	3,977	30,918	1,864	6,563	37	1,806	2,124
Asia:															
China:															
Mainland	46	45	1	42	4	10	13	-	4	10	3	4	*	*	-
Taiwan	1,232	1,231	1	696	534	200	15	398	215	95	125	120	1	63	66
Hong Kong	1,392	1,387	6	1,163	224	300	10	126	107	299	200	325	9	12	12
India	924	921	3	409	512	75	14	474	68	267	11	12	*	1	*
Indonesia	463	463	*	443	20	91	*	-	212	124	13	23	*	*	*
Israel	634	634	*	537	97	147	75	-	151	209	14	35	1	1	69
Japan	13,354	13,300	54	5,026	8,274	888	11	7,862	441	3,778	114	56	51	100	26
Korea	947	938	9	740	199	251	226	111	143	182	8	13	-	5	36
Lebanon	184	184	*	178	5	61	*	-	9	76	15	23	-	*	5
Malaysia	179	179	*	75	103	42	3	94	9	14	13	3	*	1	4
Pakistan	287	287	*	259	29	41	6	26	31	169	6	7	-	1	-
Philippines	633	632	*	591	41	282	15	1	157	35	64	69	*	10	19
Singapore	748	744	3	737	7	92	19	-	20	553	38	22	*	1	1
Syria	23	23	*	22	1	18	-	-	*	-	2	1	-	1	1
Thailand	421	421	*	259	162	130	-	145	84	17	13	30	-	2	*
Other Asia	10,828	10,825	3	4,481	6,343	1,511	245	3,517	3/4,409	609	293	211	4 3/	26	1,768
Total Asia	32,290	32,212	81	15,658	16,554	4,138	652	12,753	6,059	6,437	930	953	66	225	2,006
Africa:															
Egypt	245	245	*	239	6	181	1	4	17	21	13	7	-	2	-
Ghana	32	32	-	32	*	14	1	*	5	*	9	2	-	-	-
Liberia	114	114	-	79	35	13	*	-	1	4	29	32	-	35	16
Morocco	40	40	-	39	1	31	-	-	1	5	2	2	-	1	1
South Africa	237	235	2	173	63	141	*	58	6	4	9	16	*	1	*
Zaire	73	73	-	47	26	24	-	25	13	7	2	3	-	-	-
Other Africa	2,454	2,454	*	1,129	1,325	737	59	1,306 3/	143	58	96	51	* 3/	4	3
Total Africa	3,196	3,194	2	1,737	1,456	1,140	61	1,394	186	99	160	113	*	42	20
Other countries:															
Australia	555	549	6	307	242	72	5	217	94	108	26	18	*	10	13
All other	229	227	1	204	23	33	13	15	59	76	12	16	*	4	*
Total other countries	784	776	8	511	265	105	18	231	152	184	38	34	*	14	14
Total foreign countries	184,416	182,460	1,956	110,907	71,553	15,554	4,273	51,248	28,182	65,761	4,510	8,881	269	3,781	10,185
International and regional:															
International	1,810	1,810	-	308	1,502	120	27	896	767	-	*	*	-	-	164
European regional	13	13	-	10	3	9	*	3	1	-	*	-	-	-	-
Latin American regional	832	824	7	88	736	26	25	5	767	-	*	*	-	*	726
Asian regional	245	245	-	78	168	2	40	-	204	-	-	*	-	-	163
African regional	17	17	-	8	9	4	*	9	4	-	-	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,916	2,909	7	491	2,418	161	92	912	1,743	-	*	*	-	*	1,053
Grand total	187,332	185,369	1,963	111,398	73,970	15,715	4,365	52,160	29,926	65,761	4,510	8,881	269	3,781	11,237

1/ As of end of June, 1979.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U. S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and Other Africa" amounted to $4,697 million
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	101,958r	98,527r	89,413r	9,114	3,431	2,622	809
Sept	107,775r	104,372r	95,315r	9,057r	3,403r	2,957r	446
Dec	129,797r	125,883r	114,774r	11,109r	3,914r	3,547r	367
1979-Mar	123,215	120,118	108,470	11,648	3,097	2,620	476
June p	130,233	127,181	113,633	13,548	3,052	2,530	521

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1978			1979	
	1976	1977	1978	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria	67	75	163	124	113	163	196	167
Belgium-Luxembourg	673	817	1,571	1,083	1,235	1,571	2,118	1,944
Bulgaria	n.a.	n.a.	63	54	50	63	72	69
Czechoslovakia	n.a.	n.a.	10	8	5	10	10	13
Denmark	150	179	270r	163	160	270r	204	166
Finland	206	174	328	205r	241	328	317	227
France	1,643	2,137	4,505r	2,816	3,463r	4,505r	3,661	4,309
German Democratic Republic	n.a.	n.a.	62r	63	43r	62r	63	67
Germany	611	758	1,382	1,076r	1,038	1,382	1,175	1,128
Greece	280	208	241	273	195	241	270	246
Hungary	n.a.	n.a.	33	32	31	33	52	117
Italy	1,034	1,367	1,694r	1,181	1,182r	1,694r	1,548	1,661
Netherlands	337	379	807	490	502	807	714	618
Norway	139	164	323	240	282	323	232	228
Poland	n.a.	356	411r	367	414	411r	417	388
Portugal	88	175	189r	139	115	189r	224	187
Romania	n.a.	n.a.	96	62r	52	96	74	102
Spain	755	736	1,242	866	904r	1,242	1,091	1,176
Sweden	221	227	582	263	374	582	352	286
Switzerland	492	656	1,659	1,032	1,083	1,659	1,280	1,344
Turkey	280	385	365r	387	390	365r	226	216
United Kingdom	7,138	9,080	14,041r	10,026	10,535r	14,041r	11,954	16,158
U.S.S.R.	495	413	438	415	466	438	399	406
Yugoslavia	236	323	445	394	388	445	537	613
Other Europe	701	320	159r	187	164r	159r	161	220
Total Europe	15,548	18,929	31,080r	21,948r	23,426	31,080r	27,347	32,054
Canada	3,686	4,163	7,732	5,027r	5,782r	7,732	8,158	7,972
Latin America and Caribbean:								
Argentina	1,192	1,479	2,462r	1,732	1,866r	2,462r	2,947	3,427
Bahamas	15,493	19,919	21,274r	18,804	19,805	21,274r	20,194	18,364
Bermuda	150	232	391r	153	143	391r	179	132
Brazil	4,902	4,665	6,436r	4,883r	5,410r	6,436r	6,498	6,389
British West Indies	5,082	6,633	9,698r	8,255r	9,304r	9,698r	7,744	9,449
Chile	598	680	1,061	812	785	1,061	1,017	1,145
Colombia	676	678	1,070r	676	791	1,070r	1,042	1,139
Cuba	13	10	2	3	3	2	7	7
Ecuador	375	519	773r	610	704	773r	918	981
Guatemala	n.a.	n.a.	114	104r	96	114	110	115
Jamaica	n.a.	n.a.	48	62	53	48	68	46
Mexico	4,844	4,922	5,651	5,208	5,217r	5,651	5,807	6,687
Netherlands Antilles	140	229	298r	232	254	298r	304	309
Panama	1,374	1,415	3,120	1,956	2,347	3,120	2,973	3,629
Peru	935	962	928	939	983	928	852	738
Trinidad and Tobago	35	48	59	47	51	59	40	47
Uruguay	45	80	67	66	67	67	63	78
Venezuela	1,850	2,336	3,889r	2,539r	3,063	3,889r	3,946	4,087
Other Latin America and Caribbean	1,422	1,352	1,621r	1,395r	1,561r	1,621r	1,674	1,567
Total Latin America and Caribbean	39,127	46,159	58,964r	48,476r	52,505r	58,964r	56,385	58,338
Asia:								
China:								
Mainland	5	12	7	18	8	7	18	14
Taiwan	1,345	1,721	1,806r	1,604	1,520r	1,806r	2,187	2,203
Hong Kong	326	550	1,611	1,005	1,054	1,611	2,080	1,977
India	70	55	70	94	94	70	78	106
Indonesia	218	232	198r	207	216	198r	183	191
Israel	760	589	909	501	569	909	966	885
Japan	11,379	10,087	14,010r	11,358r	11,066r	14,010r	13,884	13,798
Korea	1,982	2,341	2,475	2,431r	2,060	2,475	2,834	3,602
Lebanon	46	78	61	85	51	61	49	65
Malaysia	n.a.	127	202	139	148	202	164	202
Pakistan	n.a.	132	164	115	158	164	140	153
Philippines	719	596	726r	711	791	726r	680	713
Singapore	425	476	1,393	1,137	992	1,393	1,125	977
Syria	32	30	18	22	17	18	30	42
Thailand	442	634	777r	733	659r	777r	803	904
Oil-exporting countries 1/	1,459	1,769	3,522r	2,411	2,545r	3,522r	2,330	2,016
Other Asia	369	109	108	115	130	108	83	146
Total Asia	19,576	19,538	28,056r	22,687r	22,078r	28,056r	27,632	27,993
Africa:								
Egypt	135	119	114	77	74	114	81	170
Ghana	17	34	36	23	23	36	26	18
Liberia	n.a.	227	233	239	241	233	219	243
Morocco	28	43	108	48	45	108	91	67
South Africa	1,005	1,129	1,072	1,253	1,238	1,072	902	951
Zaire	112	98	180	106	105	180	174	169
Oil-exporting countries 2/	524	511	602	516	564	602	602	618
Other Africa	550	421	401	373	404	401	413	409
Total Africa	2,371	2,583	2,747	2,634	2,694	2,747	2,508	2,645
Other countries:								
Australia	610	921	979	916	1,006	979	944	904
All other	177	187	135	199	200	135	157	234
Total other countries	787	1,108	1,114	1,115	1,207	1,114	1,100	1,138
Total foreign countries	81,095	92,481	129,692r	101,886r	107,691r	129,692r	123,130	130,141
International and regional:								
International	26	64	75	65	72	75	74	74
European regional	6	3	1	1	-	1	1	1
Latin American regional	7	12	10	5	10	10	9	17
Asian regional	2	1	-	-	1	-	1	-
African regional	-	-	18	-	-	18	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	40	81	104	72	83	104	85	92
Grand total	81,135	92,561	129,797r	101,958r	107,775r	129,797r	123,215	130,233

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.
* Less than $500,000.
r Revised.
n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30, 1979

(Position in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum			
			One year or less	More than one year			Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	167	160	144	7	*	9	18	8	7	1
Belgium-Luxembourg	1,944	1,886	781	19	879	207	47	58	52	5
Bulgaria	69	68	30	37	-	1	*	1	1	-
Czechoslovakia	13	2	1	1	-	*	-	12	12	-
Denmark	166	148	108	16	16	8	6	17	17	1
Finland	227	202	125	61	-	16	94	25	25	*
France	4,309	3,662	1,904	644	988	125	137	647	642	5
German Democratic Republic	67	63	32	27	1	3	2	4	3	1
Germany	1,128	993	388	98	357	151	96	135	85	50
Greece	246	175	106	58	9	2	31	71	71	*
Hungary	117	112	28	80	-	4	-	5	5	*
Italy	1,661	1,393	982	216	133	61	217	268	265	3
Netherlands	618	554	331	29	153	40	124	64	60	4
Norway	228	206	132	64	-	10	21	22	21	1
Poland	388	377	188	184	-	5	70	11	11	*
Portugal	187	172	134	38	*	*	27	15	15	*
Romania	102	91	42	42	3	3	21	11	10	1
Spain	1,176	1,022	481	382	131	28	264	154	151	3
Sweden	286	256	183	65	-	8	55	29	28	1
Switzerland	1,344	1,267	681	23	366	197	103	77	71	6
Turkey	216	171	125	10	*	36	12	45	43	1
United Kingdom	16,158	11,496	6,717	738	3,755	286	478	4,661	4,563	98
U.S.S.R.	406	310	47	253	-	11	1	97	96	*
Yugoslavia	613	535	195	325	-	15	15	78	78	*
Other Europe	220	191	112	68	9	3	43	28	28	*
Total Europe	32,054	25,511	13,998	3,484	6,801	1,228	1,883	6,543	6,361	183
Canada	7,972	5,338	2,678	1,212	983	465	39	2,634	2,374	260
Latin America and Caribbean:										
Argentina	3,427	3,207	1,935	1,080	187	5	183	220	220	*
Bahamas	18,364	18,175	4,490	75	13,529	81	1	190	189	1
Bermuda	132	128	112	14	2	*	*	4	4	*
Brazil	6,389	5,873	2,608	2,946	301	18	949	517	516	1
British West Indies	9,449	9,339	2,528	25	6,642	144	11	110	110	*
Chile	1,145	1,087	617	468	1	1	135	58	58	*
Colombia	1,139	1,088	757	319	8	3	145	51	51	*
Cuba	7	4	-	4	-	-	-	3	3	*
Ecuador	981	895	596	283	15	1	88	86	86	*
Guatemala	115	92	56	29	6	1	11	23	23	*
Jamaica	46	40	27	10	2	*	6	6	6	*
Mexico	6,687	6,447	3,150	3,218	21	58	289	240	238	2
Netherlands Antilles	309	293	135	112	32	13	*	17	17	*
Panama	3,629	3,579	1,517	232	1,825	4	65	51	51	*
Peru	738	719	570	143	6	1	82	19	19	*
Trinidad and Tobago	47	27	8	17	1	1	4	21	21	*
Uruguay	78	58	44	11	3	*	4	20	20	*
Venezuela	4,087	3,841	2,841	893	32	75	86	247	246	1
Other Latin America and Caribbean	1,567	1,412	946	335	126	6	240	154	154	*
Total Latin America and Caribbean	58,338	56,301	22,937	10,214	22,738	412	2,298	2,037	2,031	6
Asia:										
China:										
Mainland	14	12	8	1	*	2	1	3	3	*
Taiwan	2,203	1,889	1,506	290	85	9	1,363	313	313	*
Hong Kong	1,977	1,931	628	84	1,203	16	396	46	45	1
India	106	87	29	23	29	5	18	19	19	1
Indonesia	191	144	47	82	8	7	11	48	48	*
Israel	885	842	507	325	7	3	303	42	42	*
Japan	13,798	12,863	9,728	286	2,636	213	6,149	936	891	44
Korea	3,602	3,322	2,834	360	112	16	2,368	280	279	*
Lebanon	65	50	27	5	18	*	2	14	14	*
Malaysia	202	180	30	60	88	3	13	22	22	*
Pakistan	153	144	34	4	105	*	30	9	9	*
Philippines	713	678	509	87	81	2	244	35	34	*
Singapore	977	944	316	51	573	4	116	33	33	*
Syria	42	33	33	-	-	-	5	9	9	-
Thailand	904	883	761	13	108	*	582	22	22	-
Other Asia	2,162	1,754	1,170	199	366	20	207	407	401	6
Total Asia	27,993	25,756	18,166	1,871	5,419	300	11,808	2,238	2,184	53
Africa:										
Egypt	170	162	114	3	45	*	13	9	9	*
Ghana	18	5	2	3	*	*	*	14	14	*
Liberia	243	224	77	143	4	*	6	19	19	-
Morocco	67	39	23	14	-	2	6	28	28	*
South Africa	951	785	631	103	11	40	382	165	152	13
Zaire	169	151	29	122	*	*	*	18	18	*
Other Africa	1,027	787	546	226	12	3	102	240	238	1
Total Africa	2,645	2,153	1,423	613	72	45	509	492	477	15
Other countries:										
Australia	904	810	455	125	197	33	282	93	90	3
All other	234	206	81	38	83	4	20	28	27	1
Total other countries	1,138	1,016	536	163	280	37	302	122	117	5
Total foreign countries	130,141	116,075	59,737	17,557	36,295	2,487	16,838	14,066	13,544	521
International and regional:										
International	74	74	25	5	-	43	-	*	*	-
European regional	1	-	-	-	-	-	-	1	1	-
Latin American regional	17	15	1	14	-	-	-	2	2	-
Asian regional	*	-	-	-	-	-	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	92	89	27	19	-	43	-	3	3	-
Grand total	130,233	116,164	59,763	17,575	36,295	2,530	16,838	14,069	13,548	521

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year									
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	92,034r	55,471r	3,067	41,071r	3,226r	8,107r	33,942r	5,226r	24,908r	19,582r	11,840	2,622	1,084	1,538
Sept.....	98,271r	59,948r	3,702	43,395r	4,230r	8,620r	35,367r	4,567r	26,972r	20,532r	12,723	2,957r	1,375r	1,582r
Dec.....	118,321r	73,557r	4,558r	53,719r	5,328r	9,952r	41,217r	5,664r	34,716r	23,338r	14,917r	3,547r	1,672r	1,875r
1979-Mar.....	111,091	71,539	4,627	50,729	5,937	10,246	36,931	6,340	31,048	23,643	15,098	2,620	1,139	1,481
June p.....	116,164	77,339	4,551	55,212	6,372	11,204	36,295	7,390	34,084	25,131	16,838	2,530	1,345	1,185

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r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of September 30, 1979
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	191	184	4	4
Belgium-Luxembourg	1,735	832	882	21
Bulgaria	65	65	-	*
Czechoslovakia	21	20	-	1
Denmark	166	131	6	29
Finland	227	148	-	79
France	3,740	1,894	1,478	369
German Democratic Republic	74	62	7	5
Germany	1,841	1,065	526	250
Greece	209	99	19	91
Hungary	394	382	-	12
Italy	1,566	1,095	235	237
Netherlands	630	279	134	217
Norway	239	99	*	141
Poland	447	369	-	78
Portugal	325	276	5	43
Romania	63	51	-	12
Spain	1,126	653	77	397
Sweden	459	390	2	67
Switzerland	1,178	731	264	183
Turkey	119	108	1	10
United Kingdom	12,384	7,231	4,271	882
U.S.S.R.	326	271	-	55
Yugoslavia	584	425	-	158
Other Europe	247	69	22	155
Total Europe	28,360	16,928	7,935	3,496
Canada	4,780	2,352	949	1,479
Latin America and Caribbean:				
Argentina	3,286	2,022	242	1,022
Bahamas	19,141	4,364	14,722	55
Bermuda	172	42	1	128
Brazil	7,297	4,354	352	2,592
British West Indies	9,100	2,510	6,549	41
Chile	1,339	859	10	471
Colombia	1,259	778	13	468
Cuba	4	-	-	4
Ecuador	944	563	9	372
Guatemala	106	10	6	90
Jamaica	33	20	3	9
Mexico	8,395	5,279	21	3,095
Netherlands Antilles	306	59	12	235
Panama	4,524	1,167	2,773	584
Peru	708	578	9	122
Trinidad and Tobago	37	19	4	13
Uruguay	60	27	4	29
Venezuela	4,205	1,918	3	2,284
Other Latin America and Caribbean	1,578	868	118	592
Total Latin America and Caribbean	62,494	25,437	24,851	12,206
Asia:				
China:				
Mainland	25	23	*	2
Taiwan	1,936	1,272	79	585
Hong Kong	1,832	431	1,029	372
India	74	46	13	14
Indonesia	140	77	3	61
Israel	882	465	19	398
Japan	14,654	5,659	2,872	6,124
Korea	3,713	2,566	291	856
Lebanon	62	29	3	30
Malaysia	169	57	76	36
Pakistan	186	10	171	5
Philippines	637	289	79	268
Singapore	1,122	370	620	132
Syria	10	10	-	*
Thailand	1,032	708	124	201
Other Asia	2,001	1,484	223	294
Total Asia	28,476	13,496	5,602	9,379
Africa:				
Egypt	120	112	5	3
Ghana	4	1	-	3
Liberia	236	4	7	226
Morocco	23	11	*	12
South Africa	704	295	56	353
Zaire	149	133	*	16
Other Africa	862	563	11	287
Total Africa	2,099	1,119	80	900
Other countries:				
Australia	743	229	233	282
All other	172	62	21	89
Total other countries	916	291	254	371
Total foreign countries	127,125	59,622	39,671	27,831
International and regional:				
International	30	30	-	-
European regional	5	5	-	-
Latin American regional	15	15	-	-
Asian regional	-	-	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	50	50	-	-
Grand total	127,175	59,673	39,671	27,831

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June.....	9,924	9,114	419	3,694	5,001	809	250	559
Sept.....	9,503r	9,057r	500	3,724	4,833r	446	89	357
Dec.....	11,476r	11,109r	994r	4,762	5,353r	367	66	301
1979-Mar.....	12,124	11,648	1,143	4,863	5,641	476	150	326
June p.....	14,069	13,548	1,438	6,230	5,879	521	144	377

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r Revised.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities			Total banks' own claims		
	June 1978	Dec. 1978	June 1979	June 1978	Dec. 1978	June 1979
"Other Europe"						
Cyprus	65	60	n.a.	3	7	7
Iceland	26	48r	33	10	26	17
Ireland	111r	105r	165	52	71	152
Monaco	42	237	186	13	*	n.a.
"Other Latin America and Caribbean"						
Barbados	6	8	14	3	2	n.a.
Belize	6	5	9	*	1	*
Bolivia	169	187	193	193	229	304
Costa Rica	195	188	203	178	191	210
Dominican Republic	287r	346	404	182r	220	263
El Salvador	239	301r	265	129	242	165
French West Indies and French Guiana	12	20	16	8	9	n.a.
Guyana	21	36	n.a.	13	13	18
Haiti	67	63	73	6	11	7
Honduras	169r	140	147	120r	151	120
Nicaragua	160r	164	171	309r	349	265
Paraguay	68	83	88	43	28	61
Suriname	17	15	23	2	4	2
"Other Asia"						
Afghanistan	94	106	103	*	2	n.a.
Bangladesh	39	48	36	7	8	12
Brunei	6	2	3	12	8	1
Burma	9	19	30	*	*	n.a.
Jordan	36	52r	38	21	7	54
Kampuchea (formerly Cambodia)	4	6	n.a.	*	1	-
Macao	6	5	9	*	*	n.a.
Nepal	36	30	36	*	*	2
Sri Lanka	23	65	68	14	23	2
Vietnam	55	35	37	*	*	n.a.
Yemen (Aden)	11	10	n.a.	3	1	*
Yemen (Sana)	18	26	23	1	6	n.a.
"Other Africa"						
Angola	39	47	37	3	5	-
Burundi	13	21	10	*	-	n.a.
Cameroon	8	6	5	6	6	5
Ethiopia, including Eritrea	37	25	51	4	6	n.a.
Guinea	7	4	6	*	*	n.a.
Ivory Coast	36	56	44	27	24	25
Kenya	44	46	n.a.	16	17	21
Madagascar	10	14	8	1	2	1
Mauritania	4	7	n.a.	5	4	4
Mauritius	11	6	n.a.	13	12	14
Mozambique	26	19	n.a.	3	2	n.a.
Niger	7	4	1	*	3	n.a.
Rwanda	4	9	4	*	*	n.a.
Sudan	22	23	27	53	70	55
Tanzania	36	43	82	10	15	21
Tunisia	26	32	23	15	13	12
Uganda	13	21	n.a.	*	-	n.a.
Zambia	30	26	n.a.	66	25	n.a.
"All Other"						
New Hebrides	26	17	27	56	16	n.a.
New Zealand	123	157	185	100	85	171
Papua New Guinea	12	15	36	4	2	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	n.a.	5	1	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
r Revised.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr	90,942	16,876	8,321	65,745
May	94,306	17,011	8,287	69,008
June	97,366	18,125	9,037	70,204
July	98,424	18,546	9,492	70,386
Aug	100,329	18,950	10,224	71,155
Sept	99,282r	17,472r	11,125	70,685
Oct	99,642	19,065	11,227	69,350
Nov	100,982	19,529	12,179	69,274
Dec	103,132	20,750	12,978	69,404
1979-Jan	102,230	20,019	13,326	68,885
Feb	102,871	20,184	13,701	68,986
Mar	103,592	20,044	14,373	69,175
Apr.	103,807	19,610	14,942	69,255
May.	104,079	20,136	15,136	68,807
June	105,607	20,728	15,709	69,170
July p	107,131	21,864	16,457	68,810
Aug. p	109,690	22,556	17,758	69,266

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1/ Federal Reserve Board data.
r Revised.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	3,511	3,124	387
	4,428	3,958	471
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978-June	11,870	11,044	825
Sept	12,786	11,955	831
1978-Dec. 1/ 2/	12,807	11,819	988
	13,888	11,166	2,723
1979-Mar.	13,683	10,984	2,699
June p	14,641	12,126	2,515

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1973	1974	1975	1976	1977	1978 Sept.	Dec. 1/		1979 Mar.	June p
Europe:										
Austria	3	22	24	21	27	37	50	75	41	45
Belgium-Luxembourg	314	790	495	343	299	342	424	360	334	393
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	1	*	*	*	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1	1
Denmark	45	53	35	38	38	40	37	39	37	42
Finland	7	16	4	3	9	3	9	7	5	5
France	171	227	207	230	276	313	449	469	477	481
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1	2
Germany	624	787	655	561	539	680	664	853	723	768
Greece	48	40	20	49	86	72	38	43	39	40
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	*	1	1
Italy	248	268	259	200	173	228	201	205	261	154
Netherlands	343	335	328	421	518	495	475	566	590	578
Norway	10	11	21	12	7	23	24	24	26	26
Poland	n.a.	n.a.	n.a.	n.a.	4	3	4	4	15	14
Portugal	13	19	4	13	11	12	9	9	13	12
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	20	22	25	26	33
Spain	79	61	86	44	83	119	159	167	168	218
Sweden	53	72	60	72	60	81	99	122	87	90
Switzerland	674	728	656	449	504	554	499	529	519	620
Turkey	10	8	25	14	109	104	56	55	24	19
United Kingdom	2,073	2,497	2,637	2,265	1,956	2,312	2,363	2,707	2,812	2,784
U.S.S.R.	9	57	39	24	107	98	111	85	81	76
Yugoslavia	16	40	76	123	90	77	28	28	23	119
Other Europe	29	23	20	20	18	17	26	20	29	22
Total Europe	4,769	6,053	5,651	4,903	4,916	5,633	5,747	6,394	6,333	6,543
Canada	367	407	464	487	566	626	718	858	836	854
Latin America and Caribbean:										
Argentina	25	39	46	45	44	134	125	135	137	104
Bahamas	899	551	514	440	478	491	454	447	423	503
Bermuda	n.a.	n.a.	n.a.	n.a.	44	84	93	151	80	118
Brazil	65	121	106	77	56	94	81	85	74	183
British West Indies	n.a.	n.a.	n.a.	n.a.	211	124	151	175	221	239
Chile	13	23	14	18	18	15	11	14	17	18
Colombia	9	14	17	13	43	44	40	46	47	57
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	11	32	27	28	49	29
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	7	9	12	13	14
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	14	17	19	14	18
Mexico	49	63	86	120	145	264	164	207	337	335
Netherlands Antilles 2/	12	34	64	37	46	35	50	99	99	90
Panama	17	27	19	36	25	60	45	53	73	116
Peru	16	14	29	25	15	20	51	53	21	39
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	23	17	17	25	27
Uruguay	3	3	3	4	4	7	15	15	13	7
Venezuela	37	50	100	222	219	239	325	352	408	388
Other Latin America and Caribbean	89	199	231	313	104	80	73	93	80	80
Total Latin America and Caribbean	1,233	1,137	1,229	1,351	1,484	1,766	1,747	2,002	2,135	2,365
Asia:										
China:										
Mainland	42	17	1	1	8	2	47	56	55	60
Taiwan	35	93	96	110	157	179	151	154	137	184
Hong Kong	41	20	18	41	42	65	70	77	93	96
India	14	7	7	23	37	23	27	26	85	90
Indonesia	15	60	136	98	56	49	67	73	86	139
Israel	33	53	34	42	67	72	73	96	82	114
Japan	807	714	674	589	999	1,119	1,158	1,101	1,080	1,156
Korea	37	75	68	71	103	103	42	58	79	64
Lebanon	n.a.	n.a.	n.a.	n.a.	2	8	3	3	2	2
Malaysia	n.a.	n.a.	n.a.	n.a.	16	20	14	13	23	25
Pakistan	n.a.	n.a.	n.a.	n.a.	3	18	19	19	19	39
Philippines	23	31	21	62	75	158	99	100	117	133
Singapore	n.a.	n.a.	n.a.	n.a.	69	167	220	223	231	255
Syria	n.a.	n.a.	n.a.	n.a.	5	11	3	3	17	11
Thailand	6	10	18	25	17	43	56	57	59	68
Oil-exporting countries 3/					1,511	1,751	1,524	1,591	1,154	1,258
Other Asia	185	617	1,117	1,344	10	31	43	43	59	34
Total Asia	1,238	1,697	2,191	2,406	3,178	3,823	3,616	3,696	3,377	3,728
Africa:										
Egypt	10	3	37	27	13	34	40	46	20	45
Ghana	n.a.	n.a.	n.a.	n.a.	4	3	4	4	4	8
Liberia	n.a.	n.a.	n.a.	n.a.	6	5	6	3	4	3
Morocco	15	14	10	45	112	146	166	166	167	194
South Africa	21	47	100	54	20	35	45	50	69	62
Zaire	19	18	6	36	46	56	88	86	91	107
Oil-exporting countries 4/					320	332	311	314	346	414
Other Africa	111	113	241	445	52	53	53	60	58	67
Total Africa	176	196	393	608	574	664	711	729	759	900
Other countries:										
Australia	103	121	123	116	134	135	131	75	100	120
All other	12	30	18	19	18	14	11	9	16	30
Total other countries	115	151	141	135	153	150	142	84	116	150
Total foreign countries	7,899	9,641	10,069	9,891	10,870	12,661	12,682	13,763	13,555	14,540
International and regional:										
International	*	*	-	-	*	*	*	*	*	*
European regional	*	158	276	208	215	125	125	125	128	101
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	*	-	-
African regional	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	*	158	276	208	215	125	125	125	128	101
Grand total	7,899	9,799	10,345	10,099	11,085	12,786	12,807	13,888	13,683	14,641

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial liabilities			Commercial liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	45	20	20	*	25	3	22
Belgium-Luxembourg	393	313	256	58	80	43	37
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	42	16	1	15	26	4	21
Finland	5	*	*	-	4	3	1
France	481	142	61	81	339	184	155
German Democratic Republic	2	-	-	-	2	2	*
Germany	768	295	91	204	473	168	305
Greece	40	4	4	-	36	6	29
Hungary	1	*	*	-	1	1	*
Italy	154	65	9	56	90	47	42
Netherlands	578	375	260	116	202	101	101
Norway	26	2	2	-	24	12	12
Poland	14	*	*	-	14	3	11
Portugal	12	2	2	-	9	6	4
Romania	33	*	*	-	33	2	32
Spain	218	25	13	13	193	27	165
Sweden	90	37	20	17	53	26	26
Switzerland	620	181	59	123	439	123	316
Turkey	19	2	2	*	16	1	15
United Kingdom	2,784	1,838	1,149	689	946	585	361
U.S.S.R.	76	2	2	-	74	38	37
Yugoslavia	119	2	2	*	117	7	110
Other Europe	22	11	11	*	11	5	6
Total Europe	6,543	3,336	1,964	1,371	3,207	1,397	1,810
Canada	854	195	92	104	659	368	291
Latin America and Caribbean:							
Argentina	104	22	22	-	82	6	75
Bahamas	503	438	430	8	65	65	*
Bermuda	118	38	3	35	80	77	2
Brazil	183	19	19	*	165	110	55
British West Indies	239	118	92	26	121	118	3
Chile	18	6	6	-	12	10	2
Colombia	57	16	16	-	41	13	28
Cuba	*	*	*	-	*	*	-
Ecuador	29	9	9	-	20	16	4
Guatemala	14	7	7	-	7	7	1
Jamaica	18	17	16	*	2	1	*
Mexico	335	132	131	1	203	149	54
Netherlands Antilles	90	88	88	1	2	1	1
Panama	116	19	19	*	98	97	1
Peru	39	3	3	-	35	23	13
Trinidad and Tobago	27	1	1	-	26	11	15
Uruguay	7	5	5	-	2	2	*
Venezuela	388	65	61	3	323	262	61
Other Latin America and Caribbean	80	51	51	1	29	22	7
Total Latin America and Caribbean	2,365	1,052	977	75	1,313	990	322
Asia:							
China:							
Mainland	60	*	*	-	60	3	57
Taiwan	184	3	3	*	181	23	158
Hong Kong	96	9	9	1	87	28	59
India	90	1	1	*	88	9	79
Indonesia	139	1	1	-	138	27	111
Israel	114	10	10	-	105	6	99
Japan	1,156	656	343	313	500	142	358
Korea	64	1	1	*	63	23	41
Lebanon	2	1	1	-	2	1	*
Malaysia	25	*	*	-	25	18	7
Pakistan	39	*	*	-	39	1	38
Philippines	133	4	4	*	130	56	73
Singapore	255	1	1	*	254	11	244
Syria	11	*	*	-	11	10	1
Thailand	68	2	1	*	66	6	60
Other Asia	1,292	38	36	2	1,254	598	656
Total Asia	3,728	725	409	316	3,003	961	2,041
Africa:							
Egypt	45	1	*	1	45	10	34
Ghana	8	*	*	-	8	*	8
Liberia	3	*	*	-	3	3	*
Morocco	194	*	*	-	193	6	187
South Africa	62	1	1	-	61	12	49
Zaire	107	*	*	-	107	104	3
Other Africa	481	3	3	*	478	312	166
Total Africa	900	6	5	1	894	447	447
Other countries:							
Australia	120	3	3	*	116	23	93
All other	30	2	2	*	28	26	2
Total other countries	150	5	5	*	145	49	96
Total foreign countries	14,540	5,319	3,453	1,866	9,221	4,213	5,008
International and regional:							
International	*	-	-	-	*	*	*
European regional	101	-	-	-	101	-	101
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	101	-	-	-	101	*	101
Grand total	14,641	5,319	3,453	1,866	9,322	4,213	5,109

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-June	23,229	21,665	n.a.	n.a.	1,564	673	890
Sept	23,260	21,292	n.a.	n.a.	1,968	803	1,165
Dec. 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,138	24,160	9,694	14,466	2,978	1,041	1,937
1979-Mar	29,714	26,939	12,991	13,948	2,775	908	1,867
June p	29,048	26,181	11,873	14,308	2,867	961	1,905

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978			1979	
	1973	1974	1975	1976	1977	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	25	34	28	32	35	38	37	39	47	38
Belgium-Luxembourg	116	143	177	198	250	208	201	193	235	223
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	3	3	3	3	4
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	5	7	8	4	4
Denmark	48	43	39	57	58	35	53	59	59	57
Finland	50	127	87	94	30	67	35	43	56	41
France	321	482	348	497	587	690	767	786	660	654
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	8	12	10	9	11
Germany	289	359	392	450	524	611	882	921	767	781
Greece	88	86	48	60	44	48	103	104	85	82
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	6	7	9	6	3
Italy	286	435	421	415	415	425	475	494	495	525
Netherlands	447	422	384	322	248	248	293	363	356	383
Norway	48	49	48	67	53	53	69	73	73	71
Poland	n.a.	n.a.	n.a.	n.a.	107	18	20	19	19	22
Portugal	62	90	50	52	90	65	76	82	78	70
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	12	15	21	16	23
Spain	297	414	454	402	433	425	390	389	298	329
Sweden	95	131	104	139	167	136	169	170	161	157
Switzerland	154	180	301	298	269	404	306	311	344	323
Turkey	51	29	29	26	46	39	39	41	40	38
United Kingdom	1,835	2,211	2,232	2,703	3,105	3,158	3,988	4,652	4,964	5,204
U.S.S.R.	97	103	161	176	67	44	75	123	127	150
Yugoslavia	52	33	44	36	32	35	41	50	61	54
Other Europe	58	87	104	122	64	30	25	24	45	59
Total Europe	4,419	5,458	5,450	6,147	6,627	6,811	8,088	8,989	9,009	9,306
Canada	2,399	2,897	3,521	4,148	4,457	5,503	5,093	5,555	6,250	6,108
Latin America and Caribbean:										
Argentina	95	111	95	151	124	104	108	114	135	144
Bahamas	756	613	674	1,511	2,060	2,359	2,696	2,945	4,215	3,263
Bermuda	n.a.	n.a.	n.a.	n.a.	119	203	208	294	303	175
Brazil	377	655	581	814	637	563	775	774	627	622
British West Indies	n.a.	n.a.	n.a.	n.a.	613	930	1,125	1,240	2,448	2,289
Chile	288	540	352	282	248	216	196	199	184	182
Colombia	52	67	66	92	109	94	118	121	102	115
Cuba	10	10	10	10	9	10	9	9	9	10
Ecuador	n.a.	n.a.	n.a.	n.a.	75	60	70	71	67	77
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	42	46	44	50	54
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	88	89	92	89	84
Mexico	318	460	577	527	491	599	648	659	654	746
Netherlands Antilles 2/	13	23	33	36	38	46	42	42	49	38
Panama	110	243	207	186	227	185	207	217	149	155
Peru	65	63	67	82	73	74	76	75	83	90
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	20	27	26	34	40
Uruguay	23	23	22	25	23	6	7	7	21	11
Venezuela	172	348	634	461	499	486	443	442	414	444
Other Latin America and Caribbean	621	570	687	1,036	500	346	349	360	344	351
Total Latin America and Caribbean	2,901	3,726	4,005	5,214	5,868	6,430	7,242	7,732	9,980	8,889
Asia:										
China:										
Mainland	21	17	60	3	9	23	23	20	20	33
Taiwan	175	184	214	231	180	196	290	265	170	186
Hong Kong	52	69	113	98	103	135	144	138	119	104
India	51	48	47	60	43	89	83	128	66	76
Indonesia	93	126	164	268	431	222	201	209	205	228
Israel	130	168	175	213	257	326	307	319	326	311
Japan	1,068	1,342	1,221	989	1,134	1,227	1,305	1,284	1,101	1,225
Korea	194	365	459	346	369	374	392	403	421	400
Lebanon	n.a.	n.a.	n.a.	n.a.	21	18	22	20	17	19
Malaysia	n.a.	n.a.	n.a.	n.a.	43	33	35	35	35	46
Pakistan	n.a.	n.a.	n.a.	n.a.	39	24	38	37	34	31
Philippines	159	180	174	175	258	240	216	241	216	224
Singapore	n.a.	n.a.	n.a.	n.a.	43	83	62	89	86	98
Syria	n.a.	n.a.	n.a.	n.a.	8	5	7	7	8	7
Thailand	27	30	27	27	24	30	39	41	40	44
Oil-exporting countries 3/					573	636	693	729	686	708
Other Asia	332	478	640	655	57	56	41	40	32	43
Total Asia	2,302	3,007	3,294	3,065	3,594	3,716	3,898	4,004	3,583	3,782
Africa:										
Egypt	13	18	22	27	35	29	35	47	57	53
Ghana	n.a.	n.a.	n.a.	n.a.	6	11	8	5	3	4
Liberia	n.a.	n.a.	n.a.	n.a.	95	85	92	95	111	134
Morocco	4	8	11	11	21	19	16	17	16	14
South Africa	85	118	125	113	100	100	105	107	95	125
Zaire	19	31	36	31	25	21	21	16	14	14
Oil-exporting countries 4/					117	132	146	147	158	163
Other Africa	211	323	381	394	147	191	198	195	196	211
Total Africa	331	499	574	577	547	588	622	630	650	717
Other countries:										
Australia	129	145	138	138	139	141	146	156	167	169
All other	42	69	59	53	50	54	55	55	56	59
Total other countries	172	214	196	192	189	194	201	211	223	227
Total foreign countries	12,524	15,801	17,040	19,342	21,281	23,243	25,144	27,121	29,695	29,030
International and regional:										
International	*	*	*	*	1	1	*	*	2	2
European regional	*	*	*	1	*	1	*	1	2	2
Latin American regional	4	5	6	7	16	15	15	15	15	15
Asian regional	*	*	-	*	-	-	-	-	*	-
African regional	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	4	6	7	8	17	17	16	17	19	19
Grand total	12,529	15,806	17,047	19,350	21,298	23,260	25,160	27,138	29,714	29,048

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2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims	Financial claims							Commercial claims		
		Total financial claims	Denominated in dollars			Denominated in foreign currencies			Total commercial claims	Trade receivables	Other
			Total	Deposits	Other	Total	Deposits	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	38	12	2	*	1	10	*	10	26	23	3
Belgium-Luxembourg	223	54	40	25	14	14	14	-	169	127	43
Bulgaria	4	-	-	-	-	-	-	-	4	4	*
Czechoslovakia	4	1	*	*	-	1	-	1	3	3	-
Denmark	57	*	*	-	*	*	*	-	57	53	3
Finland	41	22	22	-	22	*	*	-	19	18	1
France	654	182	151	59	92	30	17	13	472	396	76
German Democratic Republic	11	1	-	-	-	1	*	1	10	10	*
Germany	781	361	174	141	34	186	170	16	420	402	18
Greece	82	1	*	-	*	*	*	-	82	78	4
Hungary	3	-	-	-	-	-	-	-	3	3	*
Italy	525	17	15	*	15	2	2	-	508	497	11
Netherlands	383	80	42	6	36	38	36	2	303	277	26
Norway	71	1	*	-	*	*	*	-	71	51	20
Poland	22	3	*	*	-	2	-	2	20	18	2
Portugal	70	43	42	2	40	1	*	*	27	26	1
Romania	23	1	-	-	-	1	-	1	22	22	*
Spain	329	40	11	10	1	29	24	5	289	283	6
Sweden	157	68	67	-	67	*	*	-	90	90	*
Switzerland	323	81	42	24	18	39	24	15	243	219	23
Turkey	38	3	3	-	3	*	*	*	35	34	1
United Kingdom	5,204	4,491	4,194	3,802	392	297	231	67	712	675	38
U.S.S.R.	150	5	*	*	-	5	*	5	145	83	62
Yugoslavia	54	8	*	*	*	7	*	7	47	45	2
Other Europe	59	14	1	*	1	12	11	1	45	44	1
Total Europe	9,306	5,486	4,808	4,071	737	678	533	145	3,820	3,479	341
Canada	6,108	4,964	3,484	2,371	1,114	1,480	142	1,338	1,144	1,050	94
Latin America and Caribbean:											
Argentina	144	22	21	*	21	1	-	1	122	120	1
Bahamas	3,263	3,165	3,094	3,060	34	72	72	-	98	96	1
Bermuda	175	57	56	39	17	2	1	1	118	109	9
Brazil	622	122	120	-	120	2	*	1	500	484	16
British West Indies	2,289	2,264	2,224	2,222	2	40	40	-	25	25	*
Chile	182	127	127	*	127	*	*	-	55	53	2
Colombia	115	11	9	*	9	1	1	1	104	104	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	77	12	12	*	11	*	*	-	65	65	*
Guatemala	54	11	11	*	11	*	*	-	43	43	*
Jamaica	84	72	71	-	71	2	2	-	11	9	3
Mexico	746	164	158	20	138	6	*	6	582	569	13
Netherlands Antilles	38	15	14	*	14	1	1	-	24	23	*
Panama	155	81	80	4	76	1	1	-	73	72	1
Peru	90	47	47	*	46	1	1	-	42	42	*
Trinidad and Tobago	40	3	3	*	3	*	*	-	37	37	*
Uruguay	11	*	*	-	*	-	-	-	11	11	*
Venezuela	444	148	143	2	141	5	2	4	295	287	8
Other Latin America and Caribbean	351	164	160	1	159	4	4	-	187	184	3
Total Latin America and Caribbean	8,889	6,487	6,349	5,349	1,000	138	124	14	2,403	2,343	60
Asia:											
China:											
Mainland	33	-	-	-	-	-	-	-	33	32	*
Taiwan	186	3	3	-	3	*	*	-	183	181	2
Hong Kong	104	5	4	1	3	1	1	-	100	99	1
India	76	7	6	-	6	1	*	*	69	66	3
Indonesia	228	51	48	*	48	2	2	-	177	165	12
Israel	311	226	226	4	222	*	*	-	85	75	10
Japan	1,225	216	72	46	26	144	124	21	1,008	935	73
Korea	400	167	166	*	166	1	*	1	233	201	32
Lebanon	19	*	*	*	-	*	*	-	19	18	*
Malaysia	46	5	5	-	5	*	*	-	41	37	5
Pakistan	31	5	5	1	4	*	*	*	26	25	*
Philippines	224	64	63	3	61	1	*	1	160	154	5
Singapore	98	26	25	25	*	*	*	*	72	68	4
Syria	7	-	-	-	-	-	-	-	7	7	*
Thailand	44	3	3	*	3	*	*	*	41	41	1
Other Asia	751	20	14	2	13	6	5	1	731	692	39
Total Asia	3,782	797	640	81	559	157	133	24	2,985	2,797	188
Africa:											
Egypt	53	5	1	1	-	4	4	-	48	48	*
Ghana	4	1	*	*	-	1	1	-	2	2	-
Liberia	134	102	102	-	102	-	-	-	31	22	10
Morocco	14	*	*	*	-	*	*	*	13	13	1
South Africa	125	11	6	-	6	5	1	4	114	113	*
Zaire	14	10	10	*	9	-	-	-	4	4	1
Other Africa	374	97	73	*	73	24	21	3	277	266	11
Total Africa	717	227	192	1	191	34	27	7	490	468	22
Other countries:											
Australia	169	24	11	1	10	14	2	11	144	137	8
All other	59	9	9	-	9	*	*	*	50	49	*
Total other countries	227	33	20	1	18	14	2	11	194	186	8
Total foreign countries	29,030	17,994	15,493	11,873	3,620	2,501	961	1,540	11,036	10,322	714
International and regional:											
International	2	-	-	-	-	-	-	-	2	2	-
European regional	2	-	-	-	-	-	-	-	2	2	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	19	15	15	-	15	-	-	-	4	4	-
Grand total	29,048	18,009	15,508	11,873	3,635	2,501	961	1,540	11,039	10,325	714

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702	3,747r	580r	376	32,354	27,651	1,263r	4,516r	3,253	1,196r	3,459	2,264r	2,420	20,142	17,723
1979-Jan.-Sept.p.	2,706	2,159	471	76	27,801	25,095	440	3,976	3,535	332	2,239	1,907	1,238	15,970	14,732
1978-Sept.	639	704	2	-67	2,516	1,877	7	289	282	53	321	268	241	2,357	2,115
Oct.	1,410	592r	54r	764	4,219	2,809	80	419	338	117	309	192	-2	1,521	1,523
Nov.	225	64r	-66r	228	2,960	2,736	36	220	184	-45r	217	262r	103	1,461	1,359
Dec.	-514	-351r	93r	-256	1,029	1,543	134	579	445	186	306	119	336	1,438	1,102
1979-Jan.	69	168r	153r	-252	3,549	3,480	-157	409	566	93r	232	139r	59r	1,362r	1,303r
Feb.	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	121r	1,387r	1,266r
Mar.	510	524	92	-106	2,073	1,563	52	352	300	51r	240r	189	505r	1,944r	1,439r
Apr.	602	242	3	356	3,321	2,719	186	391	206	24	196	173	95r	1,615r	1,520
May	-913	-149	27	-791	2,367	3,280	-191	486	677	132	378r	245	191	1,579r	1,389r
June	277	298	101	-121	2,165	1,887	183	739	557	105	342	236	66	1,860	1,794
July	1,497	1,033	58	407	5,046	3,549	247	649	402	-26	220	246	-8	1,766	1,774
Aug. p.	584	515	-80	149	4,800	4,216	95	504	409	-38	226	264	158	2,382	2,224
Sept. p.	623	45	-22	600	2,553	1,930	90	233	143	21	165	145	51	2,074	2,023

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.
r Revised.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,489r	-4,016r	11,045r	15,061	527	3,666	3,139
1979-Jan- Sept.p.	-3,694	-3,236	9,083	12,318	-458	3,278	3,736
1978-Sept.	-33	36	762	726	-69	261	330
Oct.	-696	-677	941	1,618	-19	299	318
Nov.	-284r	-447r	855r	1,302	163	360	197
Dec.	61	73	1,020	948	-12	232	244
1979-Jan.	-585r	-595r	789r	1,384r	11	265	254
Feb.	-344r	-317r	952r	1,269r	-28	232	260
Mar.	-28r	-30r	1,194r	1,224r	2	331	329
Apr.	2r	-11r	893r	904r	13	369	356
May	77r	10r	860r	851r	67	554	487
June	-707	-689	1,011	1,700	-18	403	421
July	-412	-345	984	1,330	-67	329	396
Aug. p.	-643	-543	1,575	2,118	-100	377	476
Sept.p.	-1,053	-715	824	1,539	-338	420	758

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	10	*	1	1	-	-	-	-	-
Belgium-Luxembourg	1	5	*	45	*	*	4	*	*	41
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	*	-	*	182	*	-	-	10	70	76
Finland	18	-5	-10	16	2	5	-2	*	-2	-1
France	53	23	61	57	4	-11	-2	-5	-1	14
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	549	2,404	3,943	895	597	16	-77	31	170	1
Greece	*	10	*	-12	-10	-	*	-2	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-5	-2	12	*	*	*	*	-	*	*
Netherlands	272	623	447	309	50	35	23	-40	-78	90
Norway	1	11	22	25	-5	20	*	-	*	*
Poland	n.a.	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	-	-	-	-
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	*	*	*	15	10	28	-11	*	-5	-7
Sweden	-85	-91	186	264	55	64	5	-3	44	25
Switzerland	206	236	480	316	-26	-53	125	260	205	449
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	122	8,403	-3,515	820	-256	-38	319	923	-43	-702
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	114	-22	-85	-20	-	8	-3	-9	-15	-2
Total Europe	1,245	11,606	1,541	2,914	421	74	381	1,165	346	-18
Canada	-139	32	-136	81	60	-10	12	4	2	*
Latin America and Caribbean:										
Argentina	*	-1	*	-	-	-	-	-	-	-
Bahamas	1	-1	-4	*	-	-	*	*	*	*
Bermuda	3	-15	22	*	*	*	-	-	*	-
Brazil	*	*	*	*	-	-	-	*	-	-
British West Indies	1	*	*	*	*	*	-	-	-	-
Chile	*	*	2	*	-	*	-	-	-	-
Colombia	-	153	-84	84	-20	-10	-	150	-	-
Cuba	-	-	*	-	-	-	-	-	-	-
Ecuador	*	-	*	*	-	*	-	-	*	-
Guatemala	n.a.	n.a.	*	-	-	-	-	-	-	-
Jamaica	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico	1	*	*	*	*	*	*	*	*	-
Netherlands Antilles	-43	52	-8	3	*	*	*	*	2	*
Panama	-5	10	5	*	*	-	*	*	-	-
Peru	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	*	*	-2	-	-	-	-	-	-
Venezuela	145	50	-55	39	-	*	*	*	*	*
Other Latin America and Caribbean	8	-8	-15	*	-	-	-	-	-	*
Total Latin America and Caribbean	112	240	-136	123	-20	-10	*	150	2	*
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	8	-8	*	-	-	-	*	-	-
Hong Kong	10	35	3	14	1	1	*	1	2	-
India	*	10	5	11	-	-	-	5	*	-
Indonesia	-	-	-	*	-	*	-	-	-	-
Israel	-1	*	*	11	3	6	-6	4	-1	*
Japan	-583	4,173	4,668	1,261	253	31	26	50	-272	-29
Korea	-10	377	12	-84	-	-	-	-74	-10	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	192	-30	-90	-15	-15	-	-10	-20	-
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-21	20	-21	4	-	-	-	8	-4	-
Singapore	594	98	-69	-23	-5	-	-21	*	4	-2
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	77	58	-33	-40	-	-10	-	-20	-10	-
Oil-exporting countries 1/	3,887	4,451	-1,785	-1,546	-452	-190	8	-193	394	72
Other Asia	*	-	*	-5	-	-	-	-	-	-
Total Asia	3,954	9,422	2,743	-488	-216	-176	7	-229	85	41
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	-	-	-	-	-	-	-
Zaire	-	-	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	221	-181	329	-	-	-	-	-	-	-
Other Africa	*	*	-	*	*	-	-	*	-	-
Total Africa	221	-181	329	*	*	-	-	*	-	-
Other countries:										
Australia	*	-1	*	*	-	-	-	*	*	-
All other	*	12	-14	*	-	-	*	*	-	-
Total other countries	*	11	-14	*	-	-	*	*	*	-
Total foreign countries	5,393	21,130	4,326	2,630	246	-122	399	1,090	435	23
International and regional:										
International	2,584	1,741	443	61	355	-802	-121	407	151	600
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	119	-28	-67	14	-	11	-	-	-2	-
Asian regional	-	-	-	1	1	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	2,702	1,713	376	76	356	-791	-121	407	149	600
Grand total	8,096	22,843	4,702	2,706	602	-913	277	1,497	584	623

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	*	10	10	11	11	11	11	11	11
Belgium-Luxembourg	14	19	19	19	19	24	24	24	64
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	1	26	26	26	36	107	182
Finland	36	31	22	38	43	41	42	40	38
France	45	68	129	189	178	177	172	171	185
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	764	3,168	7,110	7,865	7,881	7,804	7,834	8,005	8,006
Greece	*	10	10	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	4	4	4	4	4	4	4
Netherlands	288	911	1,358	1,637	1,672	1,695	1,655	1,577	1,667
Norway	49	60	82	87	107	107	107	107	107
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	2	2	12	40	29	30	24	17
Sweden	191	100	285	415	479	484	481	525	550
Switzerland	261	497	977	307	255	379	640	845	1,293
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	485	8,888	5,373	5,735	5,697	6,016	6,938	6,895	6,193
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	202	180	95	97	105	101	92	77	75
Total Europe	2,330	13,936	15,477	16,443	16,517	16,898	18,063	18,409	18,391
Canada	256	288	152	226	216	227	232	233	233
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	5	4	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	2	2	2	2	2	2	2
Colombia	*	153	69	13	3	3	153	153	153
Cuba	-	-	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles 1/	118	170	162	163	163	163	163	165	165
Panama	*	7	12	12	12	12	11	11	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	149	198	144	183	183	182	182	183	183
Other Latin America and Caribbean	23	*	7	7	7	7	7	7	7
Total Latin America and Caribbean	312	552	416	397	387	387	536	539	539
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	8	*	*	*	*	*	*	*
Hong Kong	71	106	110	120	121	121	121	123	123
India	*	10	15	21	21	21	26	26	26
Indonesia	-	-	-	-	*	*	*	*	*
Israel	*	*	*	5	11	6	9	11	11
Japan	2,687	6,860	11,528	12,982	13,014	13,040	13,090	12,818	12,789
Korea	*	369	381	381	381	381	307	297	297
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	30	8	8	8	8	17	13	13
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	78	136	103	103	93	93	73	63	63
Other Asia	6,486	11,227	9,343	7,652	7,447	7,433	7,230	7,608	7,678
Total Asia	9,323	18,745	21,488	21,273	21,097	21,103	20,874	20,960	21,000
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	543	363	692	692	692	692	692	692	692
Total Africa	543	362	691	691	691	691	691	691	691
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	12	*	*	*	*	*	*	*
Total other countries	*	11	*	*	*	*	*	*	*
Total foreign countries	12,765	33,895	38,221	39,027	38,905	39,303	40,393	40,829	40,852
International and regional:									
International	2,905	4,646	5,089	4,915	4,114	3,993	4,400	4,551	5,150
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	128	100	33	38	48	48	48	46	46
Asian regional	*	*	*	1	1	1	1	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	3,033	4,746	5,122	4,954	4,163	4,042	4,449	4,598	5,197
Grand total	15,798	38,641	43,343	43,981	43,068	43,345	44,842	45,426	46,049

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	-2	2	1	1	*	1	*	*	*	*
Belgium-Luxembourg	-26	39	-53	-75	-8	-3	1	-11	-3	-7
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-2	*	1	76	-	*	*	-	*	-3
Finland	-10	*	-2	2	*	5	-1	*	*	-1
France	39	-34	30	-2	-2	-1	8	-34	-3	-1
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-49	-20	68	86	19	6	24	-11	-10	-1
Greece	-3	1	*	-1	*	*	*	*	*	*
Hungary	n.a.	n.a.	-	*	-	-	-	-	-	*
Italy	-10	-6	4	-1	*	*	*	-1	-1	*
Netherlands	-29	72	12r	-160	-20	-37	-32	-9	-19	-2
Norway	2	30	10	49	*	20	*	10	15	5
Poland	n.a.	*	-	-	-	-	-	-	-	-
Portugal	*	2	*	*	*	*	*	*	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	2	*	2	14	1	12	-5	1	*	3
Sweden	5	1	28	-19	8	2	*	-13	*	*
Switzerland	155	94	-100	-15	8	-41	-1	-4	-8	4
Turkey	*	*	*	*	-	-	-	-	*	-
United Kingdom	23	1,690	930	800	134	151	169	232	24	23
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	*	-	-	*	-	*	-
Other Europe	-7	-22	-23	1	*	5	-1	-2	*	-1
Total Europe	86	1,850	908r	758	139	121	163	159	-5	19
Canada	96	141	102	98	6	4	*	8	9	17
Latin America and Caribbean:										
Argentina	2	3	-1	*	*	*	*	*	*	*
Bahamas	-6	1	3	31	6	4	2	3	6	-4
Bermuda	15	54	59	5	1	3	-10	4	-1	-1
Brazil	9	1	1	1	*	*	*	-1	2	*
British West Indies	1	1	2	-1	-1	-2	*	-1	*	*
Chile	*	*	*	*	-	-	*	*	-	-
Colombia	*	*	1	*	*	*	-	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	1	*	*	*	-	-	*	-	*	-
Guatemala	n.a.	n.a.	-4	*	-	*	-	*	*	-
Jamaica	n.a.	n.a.	*	*	-	-	-	-	-	-
Mexico	11	4	7	10	3	2	-2	5	-1	-1
Netherlands Antilles	34	-6	3	1	*	-1	*	*	1	*
Panama	20	4	4	29	1	1	-1	1	4	2
Peru	*	1	2	*	-	-	-	-	-	-
Trinidad and Tobago	*	-	*	*	*	-	*	*	*	-
Uruguay	3	3	2	1	-	*	-	*	*	-
Venezuela	*	-1	17r	*	*	*	1	-1	*	*
Other Latin America and Caribbean	3	*	2	*	*	*	*	*	*	*
Total Latin America and Caribbean	94	64	98r	79	9	7	-10	11	10	-4
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	5	*	-	*	*	*	*	-
Hong Kong	2	3	1	8	3	5	3	*	1	*
India	*	*	*	*	-	*	*	*	-	-
Indonesia	*	*	2	*	-	*	*	-	-	-
Israel	*	1	*	2	*	*	2	*	*	*
Japan	-137	164	121	102	12	23	43	*	8	-4
Korea	*	41	*	5	*	-	-	5	-	-
Lebanon	1	1	1	*	-	*	*	*	-	-
Malaysia	n.a.	*	2	-2	*	-1	-	-	-2	-
Pakistan	n.a.	-	*	*	*	-	-	-	-	-
Philippines	*	5	-1	*	*	*	*	*	*	*
Singapore	-32	121	1	2	-1	*	*	*	*	*
Syria	-	*	-	-	-	-	-	-	-	-
Thailand	*	*	-1	*	*	-	-	*	*	-
Oil-exporting countries 1/	1,179	1,695	810	-115	-61	-73	52	40	50	-7
Other Asia	*	*	*	*	*	*	*	-	*	*
Total Asia	1,014	2,033	941	1	-47	-46	100	45	57	-11
Africa:										
Egypt	1	*	*	1	-	-	-	-	-	1
Ghana	-	-	-	*	-	-	-	-	-	-
Liberia	n.a.	-2	-1	*	-	-	*	*	-	-
Morocco	*	-	*	1	-	*	*	-	-	-
South Africa	*	*	*	*	*	-	*	-	-	-
Zaire	-	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	*	-2	*	*	-	*	*	-	*	-
Other Africa	-26	-2	*	*	*	-	-	*	-	*
Total Africa	-25	-6	-1	2	*	*	*	*	*	1
Other countries:										
Australia	-21	*	2	1	*	*	*	*	*	*
All other	*	*	-1	-1	-1	-	-	-	-	-
Total other countries	-21	*	1	*	-1	*	*	*	*	*
Total foreign countries	1,243	4,083	2,049r	937	106	87	254	222	71	23
International and regional:										
International	5	11	313	-168	102	-138	29	-1	-14	87
European regional	-	-	-	-1	*	*	-	-	-	-
Latin American regional	-46	89	100	-5	-	-5	5	-	-	-
Asian regional	-	-4	-4	9	1	-3	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-41	96	409	-165	103	-146	34	-1	-14	87
Grand total	1,202	4,179	2,458r	773	209	-59	288	221	56	110

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	2	9	5	2	-1	1	2	*	-2	2
Belgium-Luxembourg	-40	-79	10	-15	2	*	-4	14	-33	2
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	*	*	-	-	-	-	-	-
Denmark	-2	-5	*	*	-1	*	*	*	*	*
Finland	1	1	12	-1	*	*	*	-1	*	*
France	256	40	47	180	31	48	41	18	19	-20
German Democratic Republic	n.a.	n.a.	3	*	-	-	-	-	-	-
Germany	68	291	620	-161	-59	-1	-16	-19	-30	-37
Greece	3	-5	11	-1	-1	*	1	*	-1	*
Hungary	n.a.	n.a.	*	*	*	-	*	*	*	*
Italy	-4	-15	-14	-11	-3	1	*	*	-3	-2
Netherlands	-199	22	-22	-96	-10	-7	-15	8	-3	*
Norway	-8	-4	-5	-1	*	1	1	*	-1	*
Poland	n.a.	-3	*	-	-	-	-	-	-	-
Portugal	-8	3	-2	*	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	9	-8	-7	*	1	*	*	1	-2	-1
Sweden	*	-7	-16	3	2	*	*	*	1	*
Switzerland	-100	152	-585	-235	-16r	18	-3	-52	-87	-64
Turkey	1	-4	2	*	*	*	*	*	*	*
United Kingdom	340	613	1,230	447	52	74	5	-12	97	19
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	-
Other Europe	17	5	-6	-15	1	1	-1	1	-3	-5
Total Europe	336	1,006	1,283	97	-2	136	11	-42	-48	-107
Canada	324	65	74	421	30	47	33	30	78	145
Latin America and Caribbean:										
Argentina	-1	*	2	*	*	*	*	*	*	-1
Bahamas	3	8	42	59	21	2	3	6	12	-2
Bermuda	75	26	70	-4	-12	-3	*	2	-1	-2
Brazil	*	1	2	-3	*	*	1	-2	-2	*
British West Indies	-15	*	*	*	-3	1	-1	*	-1	-3
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	*	2	*	*	*	2	*	*	-1
Cuba	*	*	*	-	-	-	-	-	-	-
Ecuador	1	*	-1	1	*	*	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica	n.a.	n.a.	1	-3	*	*	-1	-1	1	-1
Mexico	35	4	13	-4	-1	*	1	1	-2	*
Netherlands Antilles	45	52	8	7	29	-24	-26	-24	39	*
Panama	-4	15	1	5	-1	4	*	2	3	2
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	-1	2	*	*	*	*	*	*	*	*
Venezuela	16	18	11	-18	-11	1	-4	*	-5	*
Other Latin America and Caribbean	-1	1	-1	1	*	*	*	*	*	*
Total Latin America and Caribbean	155	127	151	40	22	-18	-28	-17	45	-8
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	-	-	-
Taiwan	5	-9	-10	*	*	-2	1	*	*	*
Hong Kong	54	38	116	61	4	4	5	4	21	3
India	*	*	2	*	*	*	*	*	*	*
Indonesia	7	*	1	*	*	*	1	*	*	*
Israel	-3	-1	-6	-3	*	*	-1	*	*	-1
Japan	67	33	74	186	-5	8	35	28	17	-14
Korea	*	*	*	1	*	*	*	*	*	*
Lebanon	-2	2	7	1	*	1	-1	*	-3	*
Malaysia	n.a.	*	*	1	2	-1	*	*	*	*
Pakistan	n.a.	*	*	*	*	*	*	*	*	*
Philippines	2	2	*	-3	-1	*	-1	-1	*	*
Singapore	-4	-9	2	-6	-3	-2	-1	*	-1	*
Syria	*	1	*	*	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,803	1,390	781	433	48	20	15	-7	44	41
Other Asia	-7	3	1	1	*	*	*	*	*	*
Total Asia	1,922	1,449	968	672	45	29	54	25	77	29
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	2	*	*	*	-	*	*	-	-	-
Liberia	n.a.	7	-8	-8	-2	-1	*	-4	-2	-2
Morocco	*	*	*	*	*	*	*	*	-	-
South Africa	1	-1	-3	3	1	2	*	*	*	*
Zaire	*	*	*	*	-	*	*	*	*	-
Oil-exporting countries 2/	1	*	*	*	*	*	*	*	*	*
Other Africa	4	-2	-2	-8	-2	-3	-3	*	-2	*
Total Africa	7	5	-13	-12	-3	-2	-3	-4	-4	-2
Other countries:										
Australia	-3	8	3	6	2	-1	-1	1	7	1
All other	-2	1	*	*	*	*	*	*	*	*
Total other countries	-4	8	3	6	2	-1	-1	1	7	1
Total foreign countries	2,740	2,661	2,466	1,225	94	191	67	-8	156	58
International and regional:										
International	13	15	-46	14	1	*	-1	*	2	-7
European regional	-	-	*	-	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	13	15	-46	14	1	*	-1	*	2	-7
Grand total	2,753	2,675	2,420	1,238	95r	191	66	-8	158	51

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	-47	-110	11	9	*	*	*	6	*	*
Belgium-Luxembourg	-15	-134	78	-23	-19	1	-1	-6	-17	1
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	10	-62	-8	-13	-15	*	1	*	*	2
Finland	-56	-114	-187	-94	2	*	*	-98	1	2
France	-533	-166	-126	-33	3	13	-51	-5	-20	2
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-23	-9	267	5	13	5	-21	-16	21	*
Greece	*	12	-1	*	-	-	*	-	*	*
Hungary	n.a.	n.a.	-	*	-	*	-	-	-	-
Italy	-32	*	17	2	3	*	*	*	1	-1
Netherlands	-5	-5	*	-49	-11	-26	36	-16	-28	2
Norway	-198	-322	-461	-219	1	2	1	*	-90	*
Poland	n.a.	-1	-	-	-	-	-	-	-	-
Portugal	3	1	1	1	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	2	8	-16	2	*	*	1	-	*	*
Sweden	1	-315	-135	-208	-169	*	5	1	1	2
Switzerland	548	498	149	56	28r	22r	2	-27	-18	-22
Turkey	*	*	*	*	-	*	-	*	-	-
United Kingdom	-107	151	19	-652	-6r	-60	-128	-130	-176	-34
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	1	12	-	-	-	-	-	-	-
Other Europe	-3	-3	9	4	1	1	1	*	*	-3
Total Europe	-455	-568	-373	-1,212	-169r	-43r	-154	-291	-323	-48
Canada	-5,231	-2,205	-3,099r	-1,469	35	45	-184	-130	-20	-566
Latin America and Caribbean:										
Argentina	-4	6	-3	-1	*	*	*	*	-1	-1
Bahamas	-56	33	-2	48	11	-6	19	-3	-11	-4
Bermuda	n.a.	214	222	58	4	18	-18	22	-12	-19
Brazil	-12	-33	34	83	17	2	1	2	30	18
British West Indies	n.a.	14	7	4	4	7	1	-5	6	-4
Chile	3	4	4	2	*	*	*	*	*	*
Colombia	-2	9	3	2	*	*	*	*	*	2
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	2	1	*	*	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	-	*	*	-
Jamaica	n.a.	n.a.	3	4	*	1	1	*	1	-
Mexico	-117	-170	-134	63	11	4	7	5	-4	-4
Netherlands Antilles	43	20	34	19	1	2	2	5	9	-4
Panama	1	11	5	36	1	-2	33	5	6	1
Peru	3	1	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	24	15	74	7	3	10	6	12	7
Uruguay	2	3	-16	-2	-1	*	*	*	*	*
Venezuela	35	-212	36	-1	-1	*	*	-1	1	1
Other Latin America and Caribbean	98	6	-4	1	1	*	*	*	*	*
Total Latin America and Caribbean	-6	-70	209	393	56	30	56	36	37	-6
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	51	-1	18	8	7	*	*	2	-1
Hong Kong	22	29	45	-47	6	8	4	-5	*	-10
India	*	21	24	55	3	3	3	5	11	16
Indonesia	*	4	3	-2	-	-	-	-	-	-1
Israel	-276	-316	-258	-140	-20	-18	-10	-3	-19	-24
Japan	-282	-617	-48	-305	48	-48	-128	24	-204	44
Korea	-	5	4	12	-	3	-6	8	6	-2
Lebanon	n.a.	2	7	1	-	-	*	-	-	-
Malaysia	n.a.	145	13	-21	1	16	-40	-34	5	31
Pakistan	n.a.	-	-	*	-	-	-	-	-	*
Philippines	-348	13	-3	3	-2	-	-	*	-1	3
Singapore	n.a.	-2	-56	-15	-2	-2	-7	-7	-1	-3
Syria	n.a.	1	2	-	-	-	-	-	-	-
Thailand	10	14	1	*	-	-	-	*	-	-
Other Asia	71	213	253	280	7	8	60	26	45	26
Total Asia	-805	-436	-14	-162	50	-23	-125	13	-156	80
Africa:										
Egypt	-3	3	7	-3	-	-1	*	-	-	-1
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	4	6	2	*	-	2	-1	-	*
Morocco	*	-	*	-	-	-	-	-	-	-
South Africa	5	-2	1	1	*	*	*	*	1	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	34	*	-437	*	-	-	*	*	*	*
Total Africa	36	5	-423	*	*	-1	2	-1	1	-1
Other countries:										
Australia	-430	-181	-156	21	3	2	-4	2	1	2
All other	19	-85	12	*	1	-1	1	1	*	1
Total other countries	-411	-266	-144	22	3	1	-3	3	1	3
Total foreign countries	-6,872	-3,540	-3,844r	-2,429	-24r	9r	-407	-369	-460	-539
International and regional:										
International	-911	-1,023	282	184	12	3	4	21	25	16
European regional	-590	-461	-434	-923	1	1	-295	3	-125	-198
Latin American regional	-227	-70	-19	-68	1	-3	9	*	17	6
Asian regional	-175	-2	-	*	-	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-1,902	-1,557	-171	-807	13	1	-282	24	-83	-176
Grand total	-8,774	-5,096	-4,016r	-3,236	-11r	10r	-689	-345	-543	-715

p Preliminary.
* Less than $500,000. n.a. Not available.
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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Sept.p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	-1	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-34	-27	-3	-16	-2	-3	-1	-2	-2	-3
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-10	*	1	*	*	*	*	*	*	*
Finland	*	*	*	-1	*	-2	*	*	*	*
France	-119	-7	8	1	-30	-8	1	*	25	-2
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	18	2	15	-3	1	8	-2	-3	-3	-2
Greece	1	1	*	-1	*	*	*	*	-1	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	18	-11	1	-3	1	*	*	1	*	-3
Netherlands	-137	-177	126	-48	-4	-11	-10	-14	2	-10
Norway	-8	*	-2	-41	*	*	*	*	*	-41
Poland	n.a.	*	*	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	*	*	-	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	-1	*	*	-1	*	-1	*	*	*	*
Sweden	5	-1	-1	*	*	*	*	*	*	*
Switzerland	-41	-13	92	20	2	3	7	3	2	3
Turkey	*	3	*	-	-	-	-	-	-	-
United Kingdom	-87	-303	62	109	38	31	14	-1	10	-16
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	1	2	34	2	-1	*	1	1	*	1
Total Europe	-395	-532	334	17	4	18	9	-15	33	-72
Canada	-14	-200	-139	-534	-25	40	-37	-49	-108	-288
Latin America and Caribbean:										
Argentina	*	*	15	-2	*	*	*	*	*	-
Bahamas	*	1	-15	-1	1	*	-2	-2	-1	-1
Bermuda	n.a.	-29	-17	-3	-1	*	*	-2	-7	5
Brazil	-1	-1	1	1	*	*	1	*	*	*
British West Indies	n.a.	*	1	-2	-1	1	*	*	1	3
Chile	*	*	*	*	*	*	*	*	-	*
Colombia	*	*	4	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	*	*	*	*	-	*
Guatemala	n.a.	n.a.	*	*	-	-	-	*	*	*
Jamaica	n.a.	n.a.	*	*	*	-	-	-	-	-
Mexico	10	*	2	-10	*	-4	-2	-1	-1	-5
Netherlands Antilles	3	16	2	6	1	-1	-1	*	1	7
Panama	-1	1	-1	-2	*	*	*	*	*	-1
Peru	*	*	*	*	*	-	-	*	-	-
Trinidad and Tobago	n.a.	*	*	*	*	-	-	-	*	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	2	*	-1	*	*	*	*	*	*
Other Latin America and Caribbean	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	3	-12	-8	-13	-1	-5	-3	-6	-7	7
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	-1	*	*	*	-1	*	*
Hong Kong	23	13	3	-13	-3	-3	-1	2	-2	*
India	*	*	*	*	*	*	-	*	-	-
Indonesia	*	*	*	*	*	*	*	-	*	-
Israel	-2	3	2	*	*	-1	*	*	*	*
Japan	36	309	376	83	44	12	7	1	-14	-3
Korea	*	*	*	-	-	*	-	*	-	-
Lebanon	n.a.	*	*	*	*	*	*	*	*	*
Malaysia	n.a.	*	*	*	-	*	-	-	-	*
Pakistan	n.a.	-	-	*	-	-	*	*	*	*
Philippines	1	*	3	*	*	*	*	*	*	*
Singapore	n.a.	-1	-3	-1	*	*	*	*	-1	*
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	13	13	-17	16	-7	1	5	1	1	16
Total Asia	71	339	364	85	35	9	11	4	-16	13
Africa:										
Egypt	*	*	-	*	-	*	*	*	-	*
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	*	*	1	-	-	*	1	-	-
Morocco	*	-	-	*	-	-	*	*	-	-
South Africa	12	-3	-18	-10	1	5	2	-1	-2	*
Zaire	-	*	*	*	-	*	*	-	-	-
Other Africa	*	*	-1	*	*	*	*	*	*	*
Total Africa	12	-3	-18	-9	1	5	2	*	-2	*
Other countries:										
Australia	-5	-1	-2	-4	-1	-1	-1	-2	1	2
All other	*	*	*	*	*	*	*	-	*	*
Total other countries	-5	-1	-2	-4	-1	-1	-1	-2	1	2
Total foreign countries	-327	-409	530	-458	13	67	-18	-67	-100	-338
International and regional:										
International	4	-1	-3	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	4	-1	-3	-	-	-	-	-	-	-
Grand total	-323	-410	527	-458	13	67	-18	-67	-100	-338

p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During September 1979 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic Securities				Foreign securities		Total Sales	Domestic Securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	6	-	-	*	6	*	*	4	-	-	*	3	*	*
Belgium-Luxembourg	96	41	-	2	45	7	3	63	-	-	10	43	6	5
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	81	76	-	*	1	4	-	6	-	3	-	1	2	*
Finland	2	-	-	*	*	2	*	2	1	1	-	*	*	-
France	183	28	*	1	115	11	29	189	14	-	2	135	9	30
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	170	2	*	3	141	17	7	208	1	*	4	178	17	9
Greece	4	*	-	*	3	*	*	4	-	-	-	3	*	*
Hungary	*	-	-	-	*	-	-	*	-	-	*	-	-	-
Italy	11	-	*	*	8	1	1	17	*	-	*	11	2	4
Netherlands	218	142	-	*	67	4	5	138	52	2	1	66	2	15
Norway	23	10	5	-	7	1	*	60	10	-	*	7	1	42
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	-	-	*	*	*	*	*	-	-	-	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	15	-	9	*	5	1	1	20	7	5	1	6	*	1
Sweden	35	30	*	*	2	2	*	9	5	-	*	3	1	*
Switzerland	1,003	480	4	14	447	21	37	634	32	*	14	511	43	34
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	1,059	332	73	39	290	274	52	1,769	1,034	54	35	271	308	68
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	12	-	-	1	8	*	3	22	2	2	*	13	3	2
Total Europe	2,920	1,140	92	61	1,144	345	138	3,145	1,157	67	66	1,251	394	210
Canada	777	3	15	23	467	84	185	1,469	4	9	12	322	650	473
Latin America and Caribbean:														
Argentina	2	-	*	*	2	*	*	3	-	-	*	3	1	*
Bahamas	39	*	-	1	26	11	1	49	-	*	5	28	15	1
Bermuda	76	-	*	4	44	18	10	94	-	-	6	46	37	5
Brazil	20	-	-	-	*	20	*	2	-	-	*	*	2	*
British West Indies	21	-	-	1	15	2	3	25	-	-	1	18	6	*
Chile	*	-	-	-	*	*	*	1	-	-	-	*	*	*
Colombia	3	-	-	*	1	2	*	1	-	-	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	*	*	*	-	-	-	*	-	-
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Jamaica	*	-	-	-	*	-	-	2	-	-	-	2	-	-
Mexico	21	-	*	3	13	5	1	31	-	*	4	12	9	6
Netherlands Antilles	68	-	-	1	57	2	8	66	*	-	1	57	6	2
Panama	21	-	-	4	13	3	*	16	-	*	2	11	1	1
Peru	1	-	-	-	1	*	-	1	-	-	-	1	*	-
Trinidad and Tobago	7	-	-	-	*	7	-	*	-	-	-	*	-	-
Uruguay	1	-	-	-	1	*	*	1	-	-	-	1	*	*
Venezuela	7	*	-	*	5	1	*	6	*	*	*	5	*	*
Other Latin America and Caribbean	1	*	-	*	1	*	*	1	-	-	*	1	*	*
Total Latin America and Caribbean	289	*	*	14	179	72	23	300	*	1	18	187	78	16
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	1	-	-	-	1	*	-	2	-	-	-	1	1	*
Hong Kong	65	-	-	1	56	2	6	72	-	-	1	54	12	6
India	16	-	-	-	*	16	-	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	2	-	-	-	*	1	-
Israel	12	*	-	*	2	9	*	37	-	-	*	3	34	1
Japan	257	12	-	10	43	150	41	262	41	1	13	57	106	44
Korea	*	-	-	-	*	-	-	2	-	-	-	*	2	-
Lebanon	6	-	-	-	6	-	*	7	-	-	-	6	-	*
Malaysia	33	-	-	-	*	33	*	2	-	-	-	*	2	-
Pakistan	*	-	-	-	*	*	*	*	-	-	-	*	-	-
Philippines	5	-	-	-	1	3	*	2	-	-	*	1	-	1
Singapore	22	13	-	*	4	5	*	27	14	-	*	4	8	*
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Other Asia	511	198	14	55	161	65	18	363	126	43	33	120	39	2
Total Asia	930	223	14	66	276	285	66	779	182	44	46	247	205	54
Africa:														
Egypt	1	-	-	1	*	-	*	1	-	-	-	*	1	*
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	-	*	*	*	2	-	-	-	2	-	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	4	-	-	-	*	*	4	4	-	-	-	*	-	4
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	*	*	-	*	*	*	*	1	*	-	-	1	-	*
Total Africa	6	*	-	1	1	*	4	8	*	-	-	3	1	4
Other countries:														
Australia	9	-	-	*	3	2	3	4	-	-	*	3	*	1
All other	1	-	-	*	*	1	-	1	-	-	*	*	1	*
Total other countries	11	-	-	*	4	4	3	5	-	-	*	3	1	1
Total foreign countries	4,933	1,366	120	165	2,072	790	420	5,705	1,343	121	142	2,013	1,328	758
International and regional:														
International	1,330	1,187	112	-	3	28	-	633	587	22	3	10	12	-
European regional	*	-	-	-	-	*	-	198	-	-	-	-	198	-
Latin American regional	6	-	-	-	-	6	-	*	-	-	-	-	*	-
Asian regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,336	1,187	112	-	3	34	-	832	587	22	3	10	211	-
Grand total	6,269	2,553	233	165	2,074	824	420	6,537	1,930	143	145	2,023	1,539	758

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1978

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	69	*	*	3	45	19	2	52	*	-	3	40	8	1
Belgium-Luxembourg	945	*	*	56	494	370	25	913	*	-	108	484	292	29
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Denmark	68	1	-	2	17	45	2	73	1	-	1	17	54	*
Finland	78	25	5	4	21	22	1	266	35	9	2	8	209	2
France	2,252	306	25	79	1,428	227	187	2,233	245	4	70	1,380	354	179
German Democratic Republic	4	*	-	-	4	-	-	2	-	-	-	2	-	*
Germany	7,085	4,210	9	197	2,114	482	73	2,173	267	5	133	1,495	215	58
Greece	45	*	-	1	43	1	1	34	*	-	*	31	2	1
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	169	16	*	12	84	51	6	150	4	1	7	97	34	5
Netherlands	1,775	681	123	29	657	97	187	1,212r	234	102	39r	679	98	61
Norway	110	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Portugal	9	*	-	1	7	1	*	9	-	-	*	9	*	*
Romania	*	-	-	*	-	-	*	-	-	-	-	-	-	-
Spain	82	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden	417	271	75	7	25	39	1	355	85	49	4	41	174	1
Switzerland	6,150	1,381	15	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey	4	-	-	*	4	-	*	3	-	-	*	2	*	-
United Kingdom	18,016	7,847	2,101	519	3,504	3,390	655	19,290	11,361	1,465	225	2,274	3,371	594
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	-	-	-	*	12	*	*	-	-	-	*	-	*
Other Europe	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe	37,526	14,853	2,384	1,217	12,277	5,344	1,450	33,834r	13,312	1,668	1,026r	10,994	5,718	1,117
Canada	4,121r	61	18	272	2,155	762r	853	7,319	197	4	184	2,081	3,861	992
Latin America and Caribbean:														
Argentina	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas	407	1	2	24	187	187	6	383	5	2	21	145	189r	21
Bermuda	1,610	23	1	83	907	566	28	1,253	1	*	26	837	344	45
Brazil	89	*	*	1	6	82	1	52	*	-	*	4	47	*
British West Indies	146	1	*	25	53	65	3	136	1	-	23	52	58	1
Chile	20	2	*	*	3	15	*	16	-	*	*	4	11	*
Colombia	18	-	*	1	5	8	4	93	84	*	*	4	5	*
Cuba	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	4	-	-	*	4	*	*
Guatemala	10	*	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica	7	-	-	-	4	3	-	3	*	-	*	3	-	*
Mexico	178	1	3	29	102	35	8	289	1	3	23	89	169	6
Netherlands Antilles	819	1	*	19	713	66	21	779	8	*	17	705	32	18
Panama	201	5	1	43	96	52	4	186	*	1	39	95	46	4
Peru	5	-	*	2	1	1	*	3	-	*	*	2	1	*
Trinidad and Tobago	59	-	-	*	*	59	*	44	-	-	-	*	44	-
Uruguay	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela	461r	206	38r	15	70	129	3	451	261	31	5	59	92	3
Other Latin America and Caribbean	54	16	-	5	19	13	*	72	31	-	3	20	17	*
Total Latin America and Caribbean	4,159r	256	49r	258	2,205	1,298	93	3,845	392	37	172	2,054	1,089	101
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	5	*	13	28	*	60	8	*	*	23	28	*
Hong Kong	826	42	*	13	573	150	49	658	38	-	12	458	105	45
India	34	5	-	*	5	24	*	3	-	-	*	3	-	*
Indonesia	8	-	-	3	2	4	-	2	-	-	1	1	*	*
Israel	120	*	*	1	33	80	5	381	*	*	*	39	338	3
Japan	10,043	6,338	12	329	347	1,859	1,159	4,853	1,670	23	197	274	1,907	783
Korea	29	12	-	*	1	16	*	13	-	-	*	1	12	*
Lebanon	47	-	-	1	39	7	1	32	-	-	*	31	*	1
Malaysia	86	*	-	4	1	82	*	101	30	-	2	*	69	-
Pakistan	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore	151	2	-	1	46	98	3	275	71	*	*	44	154	6
Syria	2	-	-	-	*	2	-	*r	-	-	-	*	*	-
Thailand	11	*	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia	7,065	1,668	1,192	1,284	2,334	568	18	7,022	3,453	1,073	592	1,553	315	35
Total Asia	18,514	8,067	1,209	1,637	3,407	2,956	1,239	13,513	5,324	1,098	807	2,439	2,970	875
Africa:														
Egypt	8	-	-	-	1	7	-	1	-	-	*	1	*	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa	33	*	-	*	4	5	24	53	*	-	*	8	3	41
Zaire	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Africa	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa	488	400	-	*	42	21	24	613	71	*	1	55	444	42
Other countries:														
Australia	71	*	-	3	30	32	6	223	*	-	1	27	188	8
All other	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries	64,972r	23,692	3,660r	3,389	20,120	10,445r	3,666	59,445r	19,366	2,810	2,191r	17,654	14,289	3,136
International and regional.														
International	9,930	8,607	701	70	22	530	*	8,941	8,164	385	73	68	248	3
European regional	21	-	-	-	*	21	-	456	-	-	-	*	456	-
Latin American regional	259	55	154	-	-	50	-	244	122	54	-	-	68	-
Asian regional	-	-	-	-	-	-	-	4	-	4	-	-	-	-
African regional	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,210	8,662	855	70	22	601	*	9,646	8,286	443	73	68	772	3
Grand total	75,182r	32,354	4,516r	3,459	20,142	11,045r	3,666	69,091r	27,651	3,253	2,264r	17,723	15,061	3,139

* Less than $500,000. r Revised

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1979-Mar.	10,847r	8,996r	8,256r	905,997r	376,713r	214r	1,395r	-1,555r
1979-June	38,021	7,581	47,557	732,334	507,738	-36	-1,294	-19,721

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
1/03/79	73	22	1,146	27,992	73,716	350	-77	8
1/10/79	133	-46	1,089	29,569	61,377	620	-96	-14
1/17/79	180	-143	1,315	47,530	60,356	455	-101	-212
1/24/79	255	-83	1,570	29,512	70,575	628	-147	522
1/31/79	194	-27	743	8,057	40,280	259	-138	414
2/07/79	215	-19	1,123	43,029	55,301	415	-84	639
2/14/79	244r	30	609	52,804	53,240	11	-110	48
2/21/79	200	-2	1,038	52,653	54,003	278	-72	5
2/28/79	212	-54	846	11,960	60,420	265	-381	-7
3/07/79	189	-39	1,027	24,053	61,791	134	-90	219
3/14/79	244	-146	736	3,955	21,246	-145	-90	37
3/21/79	272	-200	766	32,362	44,889	159	-101	105
3/28/79	299	-160	718	14,993	37,803	191	-86	182
4/04/79	365	-312	224	1,558	19,158	-286	-99	518
4/11/79	329	-279	544	-5,816	46,104	-299	-50	578
4/18/79	4	-174	1,143	26,186	23,057	-146	-187	547
4/25/79	13	-140	1,148	16,877	44,495	-109	-95	570
5/02/79	1	-406	584	43,171	31,316	-365	-124	1,174
5/09/79	-59	-540	593	42,761	53,039	-297	-105	636
5/16/79	-28	-627	482	37,250	39,925	-368	-34	726
5/23/79	-53	-554	-59	35,198	4,876	-580	-37	1,166
5/30/79	-46	-324	-204	14,485	-2,609	-668	-67	1,786
6/06/79	-41	-310	-227	23,254	-1,492	-475	-75	1,203
6/13/79	-84	87	671	34,610	47,736	-409	-65	366
6/20/79	-158	-136	564	59,730	52,612	-370	-69	232
6/27/79	-43	30	833	64,918	53,393	-66	-54	350

Table-I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 6/ (8)
1979-Jan.	63	-283	193	-54,528	33,645	72	-72	-589
Feb.	88	-313	289	-43,404	68,423	75	-52	-943
Mar.	152	-631	-493	-65,881	13,821	-282	70	-819
Apr.	5	-552	-802	-4,227	78,516	-457	-84	80
May	-132	-730	-469	-29,274	22,461	-591	-58	341
June	-54	-269	141	-11,074	47,095	-57	-14	-947

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions
Table FCP-II-1. - Nonbanking Firms' Positions

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan.	1979	1,049	267	421	708	4,108	1,295	1,057	3,233	1,132	0.8350	United States
Feb.	1979	1,107	281	458	682	4,160	1,331	1,194	3,343	1,282	0.8376	United States
Mar.	1979	3,487r	6,012r	15,065r	7,364r	25,619r	21,578r	1,078r	733	9,562r	0.8619	Abroad
Mar.	1979	1,045	260	345r	713	4,260r	1,281r	1,069	3,180	1,285r	0.8619	United States
Mar.	1979	4,532r	6,272r	15,410r	8,077r	29,879r	22,859r	2,147r	3,913	10,847r	0.8619	Worldwide
Apr.	1979	993r	242r	420r	740r	4,118r	1,303	1,505	3,022r	1,729r	0.8755	United States
May	1979	832	324r	424r	737r	4,102	1,343	1,512	2,977	1,489r	0.8624	United States
June	1979	3,695	6,320	15,918	7,636	26,860	22,838	1,207	769	10,117	0.8550	Abroad
June	1979	1,049	350	442	686	4,090	1,377	1,545	3,150	1,563	0.8550	United States
June	1979	4,744	6,670	16,360	8,322	30,950	24,215	2,752	3,919	11,680	0.8550	Worldwide

Table FCP-II-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/03/79	931	339	592	436	1,028	16,286	17,057	-771	-184	-955	-179	252	73	.8404
1/10/79	843r	322	521r	471	992r	16,479r	17,110	-631r	-228	-859r	-110	243	133	.8407
1/17/79	919	422	497	456	953	16,580	17,190	-610	-163	-773	-113	293	180	.8413
1/24/79	780	305	475	476	951	16,768	17,322	-554	-142	-696	-79	334	255	.8403
1/31/79	807	309	498	390	888	17,323	17,940	-617	-77	-694	-119	313	194	.8350
2/07/79	803	329	474	570	1,044	18,021	18,641	-620	-209	-829	-146	361	215	.8387
2/14/79	841	340	501	492	993	17,548	18,130	-582	-167	-749	-81	325	244	.8381
2/21/79	924	407	517	412	929	17,353	17,994	-641	-88	-729	-124	324	200	.8364
2/28/79	912	366	546	430	976	17,575	18,226	-651	-113	-764	-105	317	212	.8376
3/07/79	995	442r	553r	464	1,017r	19,174	19,867r	-693r	-135	-828r	-140	329	189	.8427
3/14/79	955	381	574	489	1,063	19,115	19,780	-665	-154	-819	-91	335	244	.8528
3/21/79	1,029	452r	577r	478	1,055r	18,819	19,468r	-649r	-134	-783r	-72	344	272	.8576
3/28/79	992	432	560	692	1,252	18,763	19,368	-605	-348	-953	-45	344	299	.8588
4/04/79	1,048	484	564	588	1,152	18,935	19,487	-552	-235	-787	12	353	365	.8675
4/11/79	911	394	517	729	1,246	19,171	19,724	-553	-364	-917	-36	365	329	.8712
4/18/79	1,064	490	574	399	973	18,969	19,631	-662	-307	-969	-88	92	4	.8763
4/25/79	1,182	606	576	347	923	19,127	19,792	-665	-245	-910	-89	102	13	.8752
5/02/79	912	323	589	431	1,020	18,171	18,846	-675	-344	-1,019	-86	87	1	.8757
5/09/79	842	335r	507r	336	843r	18,770	19,424r	-654r	-248	-902r	-147	88	-59	.8605
5/16/79	863r	330	533r	433	966r	19,763r	20,367r	-604r	-390	-994r	-71	43	-28	.8566
5/23/79	925	342r	583r	382	965r	19,302r	19,991r	-689r	-329	-1,018r	-106	53	-53	.8642
5/30/79	785	280	505	365	870	18,875	19,447	-572	-344	-916	-67	21	-46	.8616
6/06/79	1,096	551	545	367	912	19,354	20,012	-658	-295	-953	-113	72	-41	.8509
6/13/79	1,061	506	555	399	954	18,890	19,564	-674	-364	-1,038	-119	35	-84	.8532
6/20/79	855	350	505	386	891	18,487	19,179	-692	-357	-1,049	-187	29	-158	.8497
6/27/79	1,016	438	578	442	1,020	18,452	19,107	-655	-408	-1,063	-77	34	-43	.8585

Footnotes at end of Table FCP-IX-3.

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Jan.....	(1) Demand/spot.....	758	541	217	1,851	1,858	-7	210
	(2) 3 days-1 month.....	802	688	114	3,055	3,342	-287	-173
	(3) Over 1 month-3 months.....	767	639	128	6,507	6,452	55	183
	(4) Over 3 months-6 months.....	401	470	-69	3,826	4,077	-251	-320
	(5) Over 6 months-1 year.....	390	331	59	3,019	3,326	-307	-248
	(6) Over 1 year.....	1,021	419	602	470	488	-18	584
	(7) Total of all maturities.....	4,139	3,088	1,051	18,728	19,543	-815	236
	(8) Capital assets, liabilities.....	158	331	-173	-	-	-	-173
	(9) Summary ((7) + (8)).....	4,297	3,419	878	18,728	19,543	-815	63
Feb.....	(1) Demand/spot.....	792	592	200	1,669	1,775	-106	94
	(2) 3 days-1 month.....	989	853	136	4,777	4,857	-80	56
	(3) Over 1 month-3 months.....	595	618	-23	5,592	5,428	164	141
	(4) Over 3 months-6 months.....	436	522	-86	4,289	4,726	-437	-523
	(5) Over 6 months-1 year.....	313	275	38	2,731	3,010	-279	-241
	(6) Over 1 year.....	950	260	690	465	457	8	698
	(7) Total of all maturities.....	4,075	3,120	955	19,523	20,253	-730	225
	(8) Capital assets, liabilities.....	144	281	-137	-	-	-	-137
	(9) Summary ((7) + (8)).....	4,219	3,401	818	19,523	20,253	-730	88
Mar.....	(1) Demand/spot.....	825	680	145	1,728	1,575	153	298
	(2) 3 days-1 month.....	1,026	792	234	4,814	4,958	-144	90
	(3) Over 1 month-3 months.....	606	721	-115	5,428	5,734	-306	-421
	(4) Over 3 months-6 months.....	440	394	46	4,887	5,031	-144	-98
	(5) Over 6 months-1 year.....	312	370	-58	2,774	2,995	-221	-279
	(6) Over 1 year.....	1,034	278	756	437	480	-43	713
	(7) Total of all maturities.....	4,243	3,235	1,008	20,068	20,773	-705	303
	(8) Capital assets, liabilities.....	147	298	-151	-	-	-	-151
	(9) Summary ((7) + (8)).....	4,390	3,533	857	20,068	20,773	-705	152
Apr.....	(1) Demand/spot.....	803	752	51	1,946	2,091	-145	-94
	(2) 3 days-1 month.....	1,172	790	382	3,845	4,197	-352	30
	(3) Over 1 month-3 months.....	587	700	-113	6,339	6,328	11	-102
	(4) Over 3 months-6 months.....	242	254	-12	5,489	5,674	-185	-197
	(5) Over 6 months-1 year.....	297	353	-56	2,507	2,668	-161	-217
	(6) Over 1 year.....	1,005	348	657	430	470	-40	617
	(7) Total of all maturities.....	4,106	3,197	909	20,556	21,428	-872	37
	(8) Capital assets, liabilities.....	134	166	-32	-	-	-	-32
	(9) Summary ((7) + (8)).....	4,240	3,363	877	20,556	21,428	-872	5
May.....	(1) Demand/spot.....	679	517	162	2,166	2,267	-101	61
	(2) 3 days-1 month.....	1,104	973	131	5,274	5,352	-78	53
	(3) Over 1 month-3 months.....	541	554	-13	6,219	6,624	-405	-418
	(4) Over 3 months-6 months.....	350	302	48	4,756	4,924	-168	-120
	(5) Over 6 months-1 year.....	300	347	-47	2,435	2,642	-207	-254
	(6) Over 1 year.....	1,025	348	677	495	596	-101	576
	(7) Total of all maturities.....	3,999	3,041	958	21,345	22,405	-1,060	-102
	(8) Capital assets, liabilities.....	134	164	-30	-	-	-	-30
	(9) Summary ((7) + (8)).....	4,133	3,205	928	21,345	22,405	-1,060	-132
June....	(1) Demand/spot.....	735	575	160	1,400	1,477	-77	83
	(2) 3 days-1 month.....	1,114	817	297	4,853	4,802	51	348
	(3) Over 1 month-3 months.....	556	653	-97	6,686	7,011	-325	-422
	(4) Over 3 months-6 months.....	389	406	-17	4,349	4,701	-352	-369
	(5) Over 6 months-1 year.....	289	287	2	2,332	2,603	-271	-269
	(6) Over 1 year.....	1,030	355	675	600	680	-80	595
	(7) Total of all maturities.....	4,113	3,093	1,020	20,220	21,274	-1,054	-34
	(8) Capital asets, liabilities.....	137	157	-20	-	-	-	-20
	(9) Summary ((7) + (8)).....	4,250	3,250	1,000	20,220	21,274	-1,054	-54

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Jan. 1979	228	349	522	263	1,612	928	1,424	2,252	-6	4.2940	United States
Feb. 1979	234	347	558	290	1,584	910	1,488	2,225	92	4.2675	United States
Mar. 1979	3,915r	10,050r	28,175r	15,541r	22,906r	19,014r	807	2,151	9,047r	4.2930	Abroad
Mar. 1979	209	350	743	364	1,490	905	1,330	2,204	-51	4.2930	United States
Mar. 1979	4,124r	10,400r	28,918r	15,905r	24,396r	19,919r	2,137	4,355	8,996r	4.2930	Worldwide
Apr. 1979	233	503	670	311	1,861	906	1,210	2,453	-199	4.3683	United States
May 1979	257	324	705	288	1,528	916r	1,298	2,669	-409	4.4230	United States
June 1979	3,827	10,860	30,027	17,028	23,920	19,986	1,186	2,244	8,842	4.2675	Abroad
June 1979	261	342	703	251	2,178	957	1,364	2,430	526	4.2675	United States
June 1979	4,088	11,202	30,730	17,279	26,098	20,943	2,550	4,674	9,368	4.2675	Worldwide

Table FCP-III-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
1/03/79	995	573r	422r	1,558	1,980r	18,630r	19,356r	-726r	-1,232	-1,958r	-304	326	22	4.2118
1/10/79	960r	445	515r	1,638	2,153r	18,608r	19,431r	-823r	-1,376	-2,199r	-308	262	-46	4.2415
1/17/79	989	544r	445r	1,953	2,398r	17,452r	18,262r	-810r	-1,731	-2,541r	-365	222	-143	4.2313
1/24/79	976	609r	367r	1,690	2,057r	17,538	18,201r	-663r	-1,477	-2,140r	-296	213	-83	4.2320
1/31/79	1,095	722r	373r	1,902	2,275r	18,838r	19,483r	-645r	-1,657	-2,302r	-272	245	-27	4.2940
2/07/79	1,026	684r	342r	1,650	1,992r	20,523r	21,062r	-539r	-1,472	-2,011r	-197	178	-19	4.2170
2/14/79	930r	511	419r	2,169	2,588r	19,521r	20,184r	-663r	-1,895	-2,558r	-244	274	30	4.2675
2/21/79	1,172r	395	777r	2,255	3,032r	17,738r	18,772r	-1,034r	-2,000	-3,034r	-257	255	-2	4.2818
2/28/79	1,074	367r	707r	1,970	2,677r	18,261r	19,186r	-925r	-1,806	-2,731r	-218	164	-54	4.2675
3/07/79	846r	348	498r	2,248	2,746r	19,248r	19,791r	-723r	-2,062	-2,785r	-225	186	-39	4.2740
3/14/79	804	459r	345r	2,275	2,620r	21,226r	21,857r	-631r	-2,135	-2,766r	-286	140	-146	4.2790
3/21/79	847	196r	651r	2,519	3,170r	21,782r	22,638r	-856r	-2,514	-3,370r	-205	5	-200	4.2893
3/28/79	777	195r	582r	2,511	3,093r	22,077r	22,951r	-874r	-2,379	-3,253r	-292	132	-160	4.2875
4/04/79	773r	346	427r	2,436	2,863r	21,562r	22,334r	-772r	-2,403	-3,175r	-345	33	-312	4.3263
4/11/79	718	273	445	2,029	2,474	22,194r	23,021r	-827	-1,926	-2,753	-382	103	-279	4.3475
4/18/79	656	227r	429r	2,223	2,652r	21,750r	22,483r	-733r	-2,093	-2,826r	-304	130	-174	4.3565
4/25/79	653	351r	302r	2,392	2,694r	22,351r	22,941r	-590r	-2,244	-2,834r	-288	148	-140	4.3503
5/02/79	602	292r	310r	2,295	2,605r	23,613r	24,437r	-824r	-2,187	-3,011r	-514	108	-406	4.3705
5/09/79	700	312r	388r	2,648	3,036r	23,443	24,382r	-939r	-2,637	-3,576r	-551	11	-540	4.3710
5/16/79	804r	436	368r	2,760	3,128r	24,676r	25,626r	-950r	-2,805	-3,755r	-582	-45	-627	4.3990
5/23/79	792r	418	374r	2,856	3,230r	25,048r	26,047r	-999r	-2,785	-3,784r	-625	71	-554	4.4420
5/30/79	679r	410	269r	3,321	3,590r	25,164r	26,089r	-925r	-2,989	-3,914r	-656	332	-324	4.4325
6/06/79	620	378	242	2,725	2,967	25,759	26,592	-833	-2,444	-3,277	-591	281	-310	4.4210
6/13/79	913	397	516	2,758	3,274	26,272	27,071	-799	-2,388	-3,187	-283	370	87	4.4170
6/20/79	1,353	344	1,009	2,818	3,827	27,491	28,862	-1,371	-2,592	-3,963	-362	226	-136	4.3250
6/27/79	1,032	298	734	2,807	3,541	27,194	28,088	-894	-2,617	-3,511	-160	190	30	4.2650

Footnotes at end of Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979-Jan.	(1) Demand/spot	6,263	8,242	-1,979	8,802	8,632	170	-1,809
	(2) 3 days-1 month	5,484	5,075	409	9,478	10,902	-1,424	-1,015
	(3) Over 1 month-3 months	4,604	2,983	1,621	9,052	9,783	-731	890
	(4) Over 3 months-6 months	2,472	1,557	915	7,808	7,333	-253	662
	(5) Over 6 months-1 year	2,976	1,627	707	2,591	2,781	-190	517
	(6) Over 1 year			642	1,495	1,388	107	749
	(7) Total of all maturities	21,799	19,484	2,315	38,498	40,819	-2,321	-6
	(8) Capital assets, liabilities	499	776	-277	-	-	-	-277
	(9) Summary ((7) + (8))	22,298	20,260	2,038	38,498	40,819	-2,321	-283
Feb.	(1) Demand/spot	6,618	6,899	-281	8,329	8,474	-145	-426
	(2) 3 days-1 month	5,400	5,419	-19	7,083	8,131	-1,048	-1,067
	(3) Over 1 month-3 months	4,732	3,297	1,435	9,967	11,043	-1,076	359
	(4) Over 3 months-6 months	2,854	2,203	651	7,530	7,747	-217	434
	(5) Over 6 months-1 year	2,819	1,991	281	3,027	3,302	-275	6
	(6) Over 1 year			547	1,556	1,468	88	635
	(7) Total of all maturities	22,423	19,809	2,614	37,492	40,165	-2,673	-59
	(8) Capital assets, liabilities	543	797	-254	-	-	-	-254
	(9) Summary ((7) + (8))	22,966	20,606	2,360	37,492	40,165	-2,673	-313
Mar.	(1) Demand/spot	6,810	8,314	-1,504	9,080	9,105	-25	-1,529
	(2) 3 days-1 month	5,733	4,286	1,447	9,163	10,600	-1,437	10
	(3) Over 1 month-3 months	4,374	2,925	1,449	11,689	12,489	-800	649
	(4) Over 3 months-6 months	2,568	2,143	425	7,849	8,318	-469	-44
	(5) Over 6 months-1 year	3,118	2,082	402	3,478	3,872	-394	8
	(6) Over 1 year			634	1,657	1,754	-97	537
	(7) Total of all maturities	22,603	19,750	2,853	42,916	46,138	-3,222	-369
	(8) Capital assets, liabilities	567	829	-262	-	-	-	-262
	(9) Summary ((7) + (8))	23,170	20,579	2,591	42,916	46,138	-3,222	-631
Apr.	(1) Demand/spot	6,520	7,412	-892	5,959	6,119	-160	-1,052
	(2) 3 days-1 month	4,970	4,633	337	10,587	11,607	-1,020	-683
	(3) Over 1 month-3 months	5,003	3,428	1,575	11,401	12,348	-947	628
	(4) Over 3 months-6 months	2,189	1,756	433	9,467	9,819	-352	81
	(5) Over 6 months-1 year	2,312	2,113	502	3,183	3,733	-550	-48
	(6) Over 1 year			697	1,734	1,679	55	752
	(7) Total of all maturities	21,994	19,342	2,652	42,331	45,305	-2,974	-322
	(8) Capital assets, liabilities	610	840	-230	-	-	-	-230
	(9) Summary ((7) + (8))	22,604	20,182	2,422	42,331	45,305	-2,974	-552
May	(1) Demand/spot	6,540	6,118	422	6,791	6,585	206	628
	(2) 3 days-1 month	6,058	5,380	678	13,599	14,883	-1,284	-606
	(3) Over 1 month-3 months	5,058	3,750	1,308	12,151	13,141	-990	318
	(4) Over 3 months-6 months	1,851	1,627	224	10,996	12,168	-1,172	-948
	(5) Over 6 months-1 year	3,014	2,466	401	5,508	5,946	-324	77
	(6) Over 1 year			147			-114	33
	(7) Total of all maturities	22,521	19,341	3,180	49,045	52,723	-3,678	-498
	(8) Capital assets, liabilities	516	748	-232	-	-	-	-232
	(9) Summary ((7) + (8))	23,037	20,089	2,948	49,045	52,723	-3,678	-730
June	(1) Demand/spot	6,970	7,780	-810	9,494	9,490	4	-806
	(2) 3 days-1 month	6,257	4,449	1,808	8,593	9,676	-1,083	725
	(3) Over 1 month-3 months	4,877	3,626	1,251	15,075	15,692	-617	634
	(4) Over 3 months-6 months	2,153	1,659	494	11,981	12,957	-976	-482
	(5) Over 6 months-1 year	2,885	2,587	281	3,533	3,828	-295	-14
	(6) Over 1 year			17	2,271	2,358	-87	-70
	(7) Total of all maturities	23,142	20,101	3,041	50,947	54,001	-3,054	-13
	(8) Capital assets, liabilities	493	749	-256	-	-	-	-256
	(9) Summary ((7) + (8))	23,635	20,850	2,785	50,947	54,001	-3,054	-269

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979	1,398	594	285	1,158	1,676	2,135	3,275	1,885	862	1.8738	United States
Feb. 1979	1,422	573	301	1,305	1,636	2,110	3,535	1,774	1,132	1.8479	United States
Mar. 1979	8,918r	7,768r	17,042r	11,410r	19,918r	19,314r	1,291	1,389r	7,288r	1.8665	Abroad
Mar. 1979	1,368	540	325	1,164	1,630r	2,101	3,230	1,780	968r	1.8665	United States
Mar. 1979	10,286r	8,308r	17,367r	12,574r	21,548r	21,415r	4,521	3,169r	8,256r	1.8665	Worldwide
Apr. 1979	1,212	378	377	1,100	1,249	2,029	2,803	2,000	134	1.8970	United States
May 1979	1,223	580	440	1,118	1,579	2,019	2,964	2,251	238	1.9124	United States
June 1979	9,587	7,517	17,012	12,362	20,492	19,436	1,024	1,570	7,230	1.8383	Abroad
June 1979	1,106	598	380	843	1,681	2,391	2,879	2,180	34	1.8383	United States
June 1979	10,693	8,115	17,392	13,205	22,173	21,827	3,903	3,750	7,264	1.8383	Worldwide

Table FCP-IV-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/03/79	1,863	1,878r	-15r	4,447	4,432r	41,018r	41,243r	-225r	-3,061	-3,286r	-240	1,386	1,146	1.8425
1/10/79	1,806	2,000r	-194r	4,416	4,222r	40,587r	40,753r	-166r	-2,967	-3,133r	-360	1,449	1,089	1.8470
1/17/79	1,533r	1,842	-309r	4,256	3,947r	41,293r	41,077r	216r	-2,848	-2,632r	-93	1,408	1,315	1.8410
1/24/79	1,450	1,723	-273	4,370	4,097	40,035r	39,844r	191	-2,718	-2,527	-82	1,652	1,570	1.8445
1/31/79	1,530	1,707r	-177r	3,646	3,469r	42,622r	42,655r	-33r	-2,693	-2,726r	-210	953	743	1.8738
2/07/79	1,398r	1,503	-105r	3,605	3,500r	44,974r	44,860r	114r	-2,491	-2,377r	9	1,114	1,123	1.8347
2/14/79	1,385	1,460r	-75r	3,748	3,673r	41,655r	41,880r	-225r	-2,839	-3,064r	-300	909	609	1.8554
2/21/79	1,235	1,364r	-129r	3,788	3,659r	38,494r	38,536r	-42r	-2,579	-2,621r	-171	1,209	1,038	1.8572
2/28/79	1,266	1,373r	-107r	3,339	3,232r	40,280r	40,348r	-68r	-2,318	-2,386r	-175	1,021	846	1.8479
3/07/79	1,233	1,288r	-55r	3,578	3,523r	41,791r	41,952r	-161r	-2,335	-2,496r	-216	1,243	1,027	1.8510
3/14/79	1,223r	1,324	-101r	3,580	3,479r	43,570r	44,003r	-433r	-2,310	-2,743r	-534	1,270	736	1.8567
3/21/79	1,202r	1,266	-64r	3,303	3,239r	44,558r	44,875r	-317r	-2,156	-2,473r	-381	1,147	766	1.8627
3/28/79	1,192	1,219r	-27r	3,106	3,079r	46,300r	46,800r	-500r	-1,861	-2,361r	-527	1,245	718	1.8624
4/04/79	1,100r	1,265	-165r	2,199	2,034r	49,511r	49,937r	-426r	-1,384	-1,810r	-591	815	224	1.8835
4/11/79	1,123r	1,232	-109r	2,695	2,586r	50,981r	51,434r	-453r	-1,589	-2,042r	-562	1,106	544	1.8938
4/18/79	1,128	1,226r	-98r	2,402	2,304r	49,626r	49,754r	-128r	-1,033	-1,161r	-226	1,369	1,143	1.8937
4/25/79	1,094r	1,258	-164r	2,622	2,458r	50,631r	50,174r	-83r	-1,227	-1,310r	-247	1,395	1,148	1.8906
5/02/79	1,000	1,176r	-176r	2,539	2,363r	52,737r	53,038r	-301r	-1,478	-1,779r	-477	1,061	584	1.9013
5/09/79	1,184r	1,163r	21	2,235	2,256r	48,015r	48,380r	-365r	-1,298	-1,663r	-344	937	593	1.8960
5/16/79	1,024	999r	25r	2,207r	2,232r	46,757r	47,356r	-599r	-1,151r	-1,750r	-574	1,056	482	1.9057
5/23/79	990	933r	57r	1,642	1,699r	50,761r	51,541r	-780r	-978	-1,758r	-723	664	-59	1.9135
5/30/79	1,011	944r	67r	2,263	2,330r	79,397	80,324r	-927r	-1,607	-2,534r	-860	656	-204	1.9153
6/06/79	1,183	1,135	48	2,431	2,479	55,595	56,309	-714	-1,992	-2,706	-666	439	-227	1.9139
6/13/79	1,055	1,001	54	2,424	2,478	51,684	51,959	-275	-1,532	-1,807	-221	892	671	1.9106
6/20/79	1,170	1,088	82	2,683	2,765	60,622	61,123	-501	-1,700	-2,201	-419	983	564	1.8641
6/27/79	1,114	1,097	17	3,900	3,917	57,354	57,404	-50	-3,034	-3,084	-33	866	833	1.8428

Footnotes at end of Table FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Jan.	(1) Demand/spot	9,413	11,982	-2,569	20,428	20,791	-363	-2,932
	(2) 3 days-1 month	16,352	17,465	-1,113	19,469	20,792	-1,323	-2,436
	(3) Over 1 month-3 months	15,951	15,422	529	26,141	27,361	-1,220	-691
	(4) Over 3 months-6 months	8,284	6,202	2,082	19,402	20,169	-767	1,315
	(5) Over 6 months-1 year	4,667	3,546	1,121	14,243	13,413	830	1,951
	(6) Over 1 year	9,584	6,016	3,568	3,681	3,645	36	3,604
	(7) Total of all maturities	64,251	60,633	3,618	103,364	106,171	-2,807	811
	(8) Capital assets, liabilities	1,242	1,860	-618	-	-	-	-618
	(9) Summary ((7) + (8))	65,493	62,493	3,000	103,364	106,171	-2,807	193
Feb.	(1) Demand/spot	9,795	12,186	-2,391	16,258	15,994	264	-2,127
	(2) 3 days-1 month	14,394	15,063	-669	19,772	21,203	-1,431	-2,100
	(3) Over 1 month-3 months	15,419	15,560	-141	24,888	26,859	-1,971	-2,112
	(4) Over 3 months-6 months	8,119	6,152	1,967	21,112	20,999	113	2,080
	(5) Over 6 months-1 year	4,685	3,771	914	13,412	12,880	532	1,446
	(6) Over 1 year	10,100	6,519	3,581	3,926	3,817	109	3,690
	(7) Total of all maturities	62,512	59,251	3,261	99,368	101,752	-2,384	877
	(8) Capital assets, liabilities	1,245	1,833	-588	-	-	-	-588
	(9) Summary ((7) + (8))	63,757	61,084	2,673	99,368	101,752	-2,384	289
Mar.	(1) Demand/spot	9,442	11,999	-2,557	17,431	17,517	-86	-2,643
	(2) 3 days-1 month	17,551	17,936	-385	21,766	22,708	-942	-1,327
	(3) Over 1 month-3 months	11,992	11,938	54	25,025	26,627	-1,602	-1,548
	(4) Over 3 months-6 months	7,584	6,691	893	24,480	24,761	-281	612
	(5) Over 6 months-1 year	5,460	4,731	729	14,262	14,065	197	926
	(6) Over 1 year	10,111	6,341	3,770	4,252	3,954	302	4,072
	(7) Total of all maturities	62,140	59,636	2,504	107,216	109,628	-2,412	92
	(8) Capital assets, liabilities	1,276	1,861	-585	-	-	-	-585
	(9) Summary ((7) + (8))	63,416	61,497	1,919	107,216	109,628	-2,412	-493
Apr.	(1) Demand/spot	8,925	11,307	-2,382	14,515	14,635	-120	-2,502
	(2) 3 days-1 month	14,028	15,339	-1,311	22,801	24,192	-1,391	-2,702
	(3) Over 1 month-3 months	14,784	14,225	559	25,937	26,582	-645	-86
	(4) Over 3 months-6 months	8,157	6,970	1,187	27,218	27,288	-70	1,117
	(5) Over 6 months-1 year	5,786	5,248	538	15,765	15,962	-197	341
	(6) Over 1 year	9,872	6,195	3,677	4,250	4,229	21	3,698
	(7) Total of all maturities	61,552	59,284	2,268	110,486	112,888	-2,402	-134
	(8) Capital assets, liabilities	1,163	1,831	-668	-	-	-	-668
	(9) Summary ((7) + (8))	62,715	61,115	1,600	110,486	112,888	-2,402	-802
May	(1) Demand/spot	9,650	12,121	-2,471	13,748	12,775	973	-1,498
	(2) 3 days-1 month	13,164	15,680	-2,516	28,242	27,982	260	-2,256
	(3) Over 1 month-3 months	14,837	13,308	1,529	27,472	29,283	-1,811	-282
	(4) Over 3 months-6 months	8,921	7,815	1,106	28,206	28,913	-707	399
	(5) Over 6 months-1 year	6,316	5,641	675	15,494	15,803	-309	366
	(6) Over 1 year	10,329	6,521	3,808	4,679	4,908	-229	3,579
	(7) Total of all maturities	63,217	61,086	2,131	117,841	119,664	-1,823	308
	(8) Capital assets, liabilities	1,111	1,888	-777	-	-	-	-777
	(9) Summary ((7) + (8))	64,328	62,974	1,354	117,841	119,664	-1,823	-469
June	(1) Demand/spot	8,967	11,920	-2,953	23,716	22,990	726	-2,227
	(2) 3 days-1 month	15,171	14,928	243	18,952	19,822	-870	-627
	(3) Over 1 month-3 months	14,955	14,083	872	32,029	33,118	-1,089	-217
	(4) Over 3 months-6 months	9,653	8,207	1,446	29,406	30,154	-748	698
	(5) Over 6 months-1 year	6,854	6,632	222	14,819	15,193	-374	-152
	(6) Over 1 year	10,212	6,633	3,579	4,687	4,836	-149	3,430
	(7) Total of all maturities	65,812	62,403	3,409	123,609	126,113	-2,504	905
	(8) Capital assets, liabilities	1,109	1,873	-764	-	-	-	-764
	(9) Summary ((7) + (8))	66,921	64,276	2,645	123,609	126,113	-2,504	141

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions
Table FCP-V-1. - Nonbaking Firms' Positions

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
[illegible]	1979	9,086	125,426	141,134	32,554	45,111	30,040	117,149	202,299	-77,839	844.00	United States
Feb.	1979	9,384	121,697	140,860	33,629	43,454	29,437	72,718	173,825	-92,172	839.25	United States
Mar.	1979	669,569r	1,203,087r	3,486,578r	1,711,028r	2,070,401r	2,252,380r	114,530	219,330	955,253r	839.45	Abroad
Mar.	1979	10,651	53,540	141,947	34,465	43,333	21,492	48,813	184,503	-49,256	839.45	United States
Mar.	1979	680,220r	1,256,627r	3,628,525r	1,745,493r	2,113,734r	2,273,872r	163,343	403,833	905,997r	839.45	Worldwide
Apr.	1979	10,596	46,215	110,428	26,574	42,661	21,207	32,982	227,670	-124,999	846.00	United States
May	1979	11,362	29,797	84,816	15,113	43,742	21,319	20,437	213,311	-119,183	855.88	United States
June	1979	575,677	1,201,205	3,562,063	1,980,847	2,602,017	2,541,272	22,463	161,826	877,070	831.75	Abroad
June	1979	11,385	50,811	44,819	15,316	48,998	7,885	35,228	211,154	-144,736	831.75	United States
June	1979	587,062	1,252,016	3,606,882	1,996,163	2,651,015	2,549,157	57,691	372,980	732,334	831.75	Worldwide

Table FCP-V-2. Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/03/79	93,411	41,389r	52,022r	88,386	140,408r	1,167,805r	1,253,192r	-85,387r	-27,029	-112,416r	-33,365	61,357	27,992	834.00
1/10/79	92,781	41,922r	50,859r	103,527	154,386r	1,122,839r	1,201,259r	-78,420r	-46,397	-124,817r	-27,561	57,130	29,569	836.25
1/17/79	95,884	37,428r	58,456r	100,513	158,969r	1,092,626r	1,191,924r	-99,298r	-12,141	-111,439r	-40,842	88,372	47,530	834.38
1/24/79	76,742	38,846r	37,896r	64,219	102,115	1,096,153r	1,179,828r	-83,675	11,072	-72,603r	-45,779	75,291	29,512	834.50
1/31/79	77,061	39,730r	37,331r	113,976	151,307r	1,046,881r	1,134,762r	-87,881r	-55,369	-143,250r	-50,550	58,607	8,057	844.00
2/07/79	73,807	38,012r	35,795r	89,476	125,271r	1,109,772r	1,193,196r	-83,424r	1,182	-82,242r	-47,629	90,658	43,029	829.00
2/14/79	82,925	31,472r	51,453r	83,456	134,909r	1,048,288r	1,144,379r	-96,091r	13,986	-82,105r	-44,638	97,442	52,804	840.55
2/21/79	68,070	32,063r	36,007r	93,994	130,001r	1,027,012r	1,105,697r	-78,685r	1,337	-77,348r	-42,678	95,331	52,653	841.38
2/28/79	77,134	29,485r	47,649r	75,256	122,905r	1,044,732r	1,153,640r	-108,908r	-2,037	-110,945r	-61,259	73,219	11,960	839.25
3/07/79	61,050	29,935r	31,115r	76,826	107,941r	1,107,053r	1,186,443r	-79,390r	-4,498	-83,888r	-48,275	72,328	24,053	840.00
3/14/79	63,087	29,343r	33,744r	68,315	102,059r	1,145,108r	1,236,108r	-91,000r	-7,104	-98,104r	-57,256	61,211	3,955	842.70
3/21/79	35,326	17,567r	17,759r	66,400	84,159r	1,123,658r	1,171,604r	-47,946r	-3,851	-51,797r	-30,187	62,549	32,362	840.00
3/28/79	38,470r	20,275	18,195r	47,574	65,769r	1,115,517r	1,182,962r	-67,445r	16,669	-50,776r	-49,250	64,243	14,993	838.35
4/04/79	31,267	20,787r	10,480r	-2,149	8,331r	1,190,396r	1,255,546r	-65,150r	58,377	-6,773r	-54,670	56,228	1,558	841.08
4/11/79	28,456r	20,732	7,724r	73,610	81,334r	1,105,533r	1,167,374r	-61,841r	-25,309	-87,150r	-54,117	48,301	-5,816	840.63
4/18/79	39,815	20,165r	19,650r	33,380	53,030r	1,155,167r	1,206,467r	-51,300r	24,456	-26,844r	-31,650	57,836	26,186	843.20
4/25/79	43,383	20,796r	22,587r	101,666	124,253r	1,056,112r	1,134,673r	-78,561r	-28,815	-107,376r	-55,974	72,851	16,877	842.90
5/02/79	42,730	19,683r	23,047r	31,375	54,422r	951,415r	1,011,172	-59,757r	48,506	-11,251r	-36,710	79,881	43,171	846.80
5/09/79	33,745	19,993r	13,752r	42,418	56,170r	1,005,171r	1,053,109	-47,938r	34,529	-13,409r	-34,186	76,947	42,761	845.90
5/16/79	37,653	20,738r	16,915r	114,755r	131,670r	1,103,280r	1,157,831r	-54,551r	-39,869	-94,420r	-37,636	74,886	37,250	849.85
5/23/79	34,986	20,331r	14,655r	32,827	47,482r	1,035,137r	1,087,917r	-52,780r	40,496	-12,284r	-38,125	73,323	35,198	856.55
5/30/79	21,634	16,355r	5,279r	52,677	57,956r	1,067,973	1,126,679r	-58,706r	15,235	-43,471r	-53,427	67,912	14,485	855.00
6/06/79	12,199	14,710	-2,511	70,814	68,303	1,083,389	1,132,513	-48,674	3,625	-45,049	-51,185	74,439	23,254	853.90
6/13/79	15,389	19,437	-4,048	104,629	100,581	1,064,726	1,103,282	-38,556	-27,415	-65,971	-42,604	77,214	34,610	852.80
6/20/79	17,466	17,846	-380	31,826	31,446	1,052,584	1,087,208	-34,624	62,908	28,284	-35,004	94,734	59,730	840.25
6/27/79	19,996	18,615	1,381	58,155	59,536	1,190,438	1,225,995	-35,557	40,939	5,382	-34,176	99,904	64,918	832.38

Footnotes at end of Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979.....	80,724	4,991	25,269	36,226	50,769	5,589	180,413	171,430	118,939	202.00	United States
Feb. 1979.....	74,650	6,494	23,896	24,396	48,237	5,582	195,818	182,998	123,131	202.23	United States
Mar. 1979.....	293,581r	307,085	684,642r	455,077r	485,143r	463,808r	39,608	19,254	257,750r	209.50	Abroad
Mar. 1979.....	56,787	9,368	22,567	24,465	61,624	4,759	159,763	143,186	118,963	209.50	United States
Mar. 1979.....	350,368r	316,453	707,209r	479,542r	546,767r	468,567r	199,371	162,440	376,713r	209.50	Worldwide
Apr. 1979.....	52,606	11,135	30,328	24,804	54,747	6,700	159,303	150,402	103,943	221.93	United States
May 1979.....	52,667	8,320	30,952	24,861	54,045	7,033	177,502	146,114	128,838	220.83	United States
June 1979.....	308,092	286,715	647,889	410,042	543,494	512,524	36,048	25,681	300,561	218.10	Abroad
June 1979.....	57,413	16,864	28,145	27,304	96,229	9,037	207,368	152,697	183,253	218.10	United States
June 1979.....	365,505	303,579	676,034	437,346	639,723	521,561	243,416	178,378	483,814	218.10	Worldwide

Table FCP-VI-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/03/79	83,437	25,806r	57,631r	424,481	482,112r	2,105,848r	2,150,541r	-44,693r	-363,703	-408,396r	12,938	60,778	73,716	196.65
1/10/79	73,720	24,321r	49,399r	412,081	461,480r	2,131,968r	2,182,125r	-50,157r	-349,946	-400,103r	-758	62,135	61,377	196.50
1/17/79	72,667r	24,104	48,563r	477,610	526,173r	2,239,104r	2,291,677r	-52,573r	-413,244	-465,817r	-4,010	64,366	60,356	196.45
1/24/79	76,344	24,191r	52,153r	443,701	495,854r	2,238,226r	2,279,128r	-40,902r	-384,377	-425,279r	11,251	59,324	70,575	197.85
1/31/79	74,598r	28,255	46,343r	487,594	533,937r	2,322,302r	2,377,560r	-55,258r	-438,399	-493,657r	-8,915	49,195	40,280	202.00
2/07/79	69,909	27,529r	42,380r	457,755	500,135r	2,527,446	2,564,951r	-37,505r	-407,329	-444,834r	4,875	50,426	55,301	195.43
2/14/79	83,429	23,709r	59,720r	457,462	517,182r	2,518,797r	2,573,666r	-54,869r	-409,073	-463,942r	4,851	48,389	53,240	200.00
2/21/79	90,172r	24,990	65,182r	432,661	497,843r	2,360,203r	2,420,517r	-60,314r	-383,526	-443,840r	4,868	49,135	54,003	201.87
2/28/79	113,315r	27,032	86,283r	457,427	543,710r	2,450,280r	2,524,953r	-74,673r	-408,611	-483,284r	11,610	48,816	60,426	202.23
3/07/79	106,134r	24,856	81,278r	479,307	560,585r	2,580,082r	2,649,138r	-69,056r	-429,738	-498,794r	12,222	49,569	61,791	204.08
3/14/79	111,481	28,946r	82,535r	514,660	597,195r	2,897,025r	2,999,936r	-102,911r	-473,038	-575,949r	-20,376	41,622	21,246	207.27
3/21/79	110,340	29,882r	80,458r	486,071	566,529r	3,063,314r	3,148,687r	-85,373r	-436,267	-521,640r	-4,915	49,804	44,889	206.95
3/28/79	120,130	38,014r	82,116r	480,638	562,754r	2,753,419r	2,854,049r	-100,630r	-424,321	-524,951r	-18,514	56,317	37,803	207.83
4/04/79	106,778	35,336r	71,442r	405,173	476,615r	2,795,171r	2,890,884r	-95,713r	-361,744	-457,457r	-24,271	43,429	19,158	215.05
4/11/79	100,758	39,362r	61,396r	481,020	542,416r	2,824,334r	2,887,507r	-63,173r	-433,139	-496,312r	-1,777	47,881	46,104	213.40
4/18/79	107,024	40,163r	66,861r	448,906	515,767r	3,025,635r	3,109,260r	-83,625r	-409,085	-492,710r	-16,764	39,821	23,057	215.15
4/25/79	120,233	38,743r	81,490r	459,202	540,692r	2,975,792r	3,060,519r	-84,727r	-411,470	-496,197r	-3,237	47,732	44,495	217.78
5/02/79	125,442	44,590r	80,852r	426,751	507,603r	2,931,020r	3,025,454r	-94,434r	-381,853	-476,287r	-13,582	44,898	31,316	225.10
5/09/79	128,459	51,017r	77,442r	431,169	508,611r	3,129,747r	3,218,112r	-88,365r	-367,207	-455,572r	-10,923	63,962	53,039	213.03
5/16/79	125,117	50,978r	74,139r	421,865	496,004r	3,073,729r	3,157,733r	-84,004r	-372,075	-456,079r	-9,865	49,790	39,925	214.33
5/23/79	270,173	196,404r	73,769r	398,380	472,149r	3,118,769r	3,223,952r	-105,183r	-362,090	-467,273r	-31,414	36,290	4,876	218.75
5/30/79	121,415	45,066r	76,349r	397,859	474,208r	2,995,470r	3,102,836r	-107,366r	-369,451	-476,817r	-31,017	28,408	-2,609	220.43
6/06/79	122,370	56,293	66,077	369,462	435,539	3,206,056	3,312,442	-106,386	-330,645	-437,031	-40,309	38,817	-1,492	219.80
6/13/79	108,234	42,576	65,658	328,631	394,289	3,229,849	3,286,474	-56,625	-289,928	-346,553	9,033	38,703	47,736	220.25
6/20/79	135,686	49,459	86,227	339,141	425,368	3,114,310	3,192,163	-77,853	-294,903	-372,756	8,374	44,238	52,612	218.85
6/27/79	111,603	45,958	65,645	377,332	442,977	3,199,273	3,250,231	-50,958	-338,626	-389,584	14,687	38,706	53,393	216.40

Footnotes at end of Table FCP-IX-3.

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Jan....	(1) Demand/spot	293,548	457,102	-163,554	760,585	834,399	-73,814	-237,368
	(2) 3 days-1 month	520,652	341,702	178,950	1,012,934	1,215,295	-202,361	-23,411
	(3) Over 1 month-3 months	883,847	520,421	363,426	1,434,491	1,554,179	-119,688	243,738
	(4) Over 3 months-6 months	215,814	116,895	98,919	984,366	1,038,905	-54,539	44,380
	(5) Over 6 months-1 year	65,775	43,994	21,781	400,122	445,125	-45,003	-23,222
	(6) Over 1 year	44,773	23,840	20,933	48,850	37,451	11,399	32,332
	(7) Total of all maturities	2,024,409	1,503,954	520,455	4,641,348	5,125,354	-484,006	36,449
	(8) Capital assets, liabilities	31,880	34,684	-2,804	-	-	-	-2,804
	(9) Summary ((7) + (8))	2,056,289	1,538,638	517,651	4,641,348	5,125,354	-484,006	33,645
Feb....	(1) Demand/spot	361,791	640,727	-278,936	628,774	609,975	18,799	-260,137
	(2) 3 days-1 month	539,616	390,913	148,703	1,235,366	1,386,453	-151,087	-2,384
	(3) Over 1 month-3 months	883,951	334,135	549,816	1,536,465	1,766,760	-230,295	319,521
	(4) Over 3 months-6 months	188,491	117,190	71,301	1,024,366	1,111,720	-87,354	-16,053
	(5) Over 6 months-1 year	66,112	43,599	22,513	387,381	425,941	-38,560	-16,047
	(6) Over 1 year	55,476	13,454	42,022	38,988	35,427	3,561	45,583
	(7) Total of all maturities	2,095,437	1,540,018	555,419	4,851,340	5,336,276	-484,936	70,483
	(8) Capital assets, liabilities	33,876	35,936	-2,060	-	-	-	-2,060
	(9) Summary ((7) + (8))	2,129,313	1,575,954	553,359	4,851,340	5,336,276	-484,936	68,423
Mar....	(1) Demand/spot	428,672	713,857	-285,185	876,281	877,859	-1,578	-286,763
	(2) 3 days-1 month	550,504	453,234	97,270	1,358,462	1,472,852	-114,390	-17,120
	(3) Over 1 month-3 months	949,006	436,240	512,766	1,632,007	1,825,694	-193,687	319,079
	(4) Over 3 months-6 months	211,838	96,861	114,977	990,031	1,146,236	-156,205	-41,228
	(5) Over 6 months-1 year	73,582	53,733	19,849	467,240	489,628	-22,388	-2,539
	(6) Over 1 year	56,708	9,498	47,210	39,347	41,710	-2,363	44,847
	(7) Total of all maturities	2,270,310	1,763,423	506,887	5,363,368	5,853,979	-490,611	16,276
	(8) Capital assets, liabilities	34,320	36,775	-2,455	-	-	-	-2,455
	(9) Summary ((7) + (8))	2,304,630	1,800,198	504,432	5,363,368	5,853,979	-490,611	13,821
Apr....	(1) Demand/spot	505,826	698,826	-193,000	1,331,394	1,347,849	-16,455	-209,455
	(2) 3 days-1 month	570,781	424,428	146,353	1,306,351	1,546,787	-240,436	-94,083
	(3) Over 1 month-3 months	915,540	433,003	482,537	1,846,364	2,010,192	-163,828	318,709
	(4) Over 3 months-6 months	175,222	106,261	68,961	1,029,333	1,108,920	-79,587	-10,626
	(5) Over 6 months-1 year	72,690	52,662	20,028	534,942	525,964	8,978	29,006
	(6) Over 1 year	57,913	11,919	45,994	51,606	52,405	-799	45,195
	(7) Total of all maturities	2,297,972	1,727,099	570,873	6,099,990	6,592,117	-492,127	78,746
	(8) Capital assets, liabilities	36,604	36,834	-230	-	-	-	-230
	(9) Summary ((7) + (8))	2,334,576	1,763,933	570,643	6,099,990	6,592,117	-492,127	78,516
May....	(1) Demand/spot	375,385	643,237	-267,852	907,206	896,271	10,935	-256,917
	(2) 3 days-1 month	585,363	449,366	135,997	2,238,185	2,460,775	-222,590	-86,593
	(3) Over 1 month-3 months	923,889	486,376	437,513	1,780,087	1,901,146	-121,059	316,454
	(4) Over 3 months-6 months	184,483	96,667	87,816	976,093	1,057,423	-81,330	6,486
	(5) Over 6 months-1 year	58,921	48,964	9,957	579,437	576,917	2,520	12,477
	(6) Over 1 year	56,625	14,517	42,108	54,544	64,390	-9,846	32,262
	(7) Total of all maturities	2,184,666	1,739,127	445,539	6,535,552	6,956,922	-421,370	24,169
	(8) Capital assets, liabilities	36,047	37,755	-1,708	-	-	-	-1,708
	(9) Summary ((7) + (8))	2,220,713	1,776,882	443,831	6,535,552	6,956,922	-421,370	22,461
June...	(1) Demand/spot	354,201	540,697	-186,496	897,133	900,820	-3,687	-190,183
	(2) 3 days-1 month	594,771	582,078	12,693	1,526,426	1,607,542	-81,116	-68,423
	(3) Over 1 month-3 months	907,931	405,559	502,372	1,836,573	2,029,152	-192,579	309,793
	(4) Over 3 months-6 months	178,943	127,228	51,715	1,045,465	1,115,564	-70,099	-18,384
	(5) Over 6 months-1 year	56,476	49,819	6,657	573,095	575,472	-2,377	4,280
	(6) Over 1 year	54,710	18,889	35,821	66,902	89,731	-22,829	12,992
	(7) Total of all maturities	2,147,032	1,724,270	422,762	5,945,594	6,318,281	-372,687	50,075
	(8) Capital assets, liabilities	35,135	38,115	-2,980	-	-	-	-2,980
	(9) Summary ((7) + (8))	2,182,167	1,762,385	419,782	5,945,594	6,318,281	-372,687	47,095

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979.....	404	1,007	25	161	343	1,644	1,154	628	-1,514	1.7020	United States
Feb. 1979.....	330	1,028	28	159	328	1,415	1,054	583	-1,445	1.6690	United States
Mar. 1979.....	1,560r	1,192r	1,598r	626r	2,885r	2,620r	437	337	1,705r	1.6933	Abroad
Mar. 1979.....	327	1,094	63	167	288	1,417	847	338	-1,491	1.6933	United States
Mar. 1979.....	1,887r	2,286r	1,661r	793r	3,173r	4,037r	1,284	675	214r	1.6933	Worldwide
Apr. 1979.....	322	893	63	166	357	1,420	900	619	-1,456	1.7188	United States
May 1979.....	325	977	63	167	348	1,423r	753r	578	-1,656	1.7300	United States
June 1979.....	1,883	1,211	1,705	774	2,932	2,552	688	1,319	1,352	1.6560	Abroad
June 1979.....	320	956	67	178	347	1,315	836	509	-1,388	1.6560	United States
June 1979.....	2,203	2,167	1,772	952	3,279	3,867	1,524	1,828	-36	1.6560	Worldwide

Table FCP-VII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/03/79	809	678r	131r	2,575	2,706r	14,475r	14,707	-232r	-2,124	-2,356r	-101	451	350	1.6475
1/10/79	619	545r	74r	2,972	3,046r	15,936r	16,041r	-105r	-2,321	-2,426r	-31	651	620	1.6613
1/17/79	549r	513	36r	2,923	2,959r	15,839r	16,005r	-166r	-2,338	-2,504r	-130	585	455	1.6645
1/24/79	648	628r	20r	3,083	3,103r	15,495r	15,562r	-67r	-2,408	-2,475r	-47	675	628	1.6735
1/31/79	809	935r	-126r	3,312	3,186r	15,199r	15,369r	-170r	-2,757	-2,927r	-296	555	259	1.7020
2/07/79	922	959r	-37r	3,073	3,036r	16,897r	17,037r	-140r	-2,481	-2,621r	-177	592	415	1.6475
2/14/79	924	1,058r	-134r	3,173	3,039r	16,257r	16,407r	-150r	-2,878	-3,028r	-284	295	11	1.6745
2/21/79	608r	728	-120r	3,315	3,195r	15,024r	15,152r	-128r	-2,789	-2,917r	-248	526	278	1.6728
2/28/79	1,009	1,044r	-35r	3,387	3,352r	15,829r	16,046r	-217r	-2,870	-3,087r	-252	517	265	1.6690
3/07/79	754	725	29	3,354	3,383	15,703r	16,009r	-306	-2,943	-3,249	-277	411	134	1.6650
3/14/79	716	719	-3	2,862	2,859	15,029r	15,386r	-357	-2,647	-3,004	-360	215	-145	1.6784
3/21/79	720	711	9	2,948	2,957	14,906	15,173	-267	-2,531	-2,798	-258	417	159	1.6840
3/28/79	760	761	-1	2,897	2,896	13,792r	14,085r	-293	-2,412	-2,705	-294	485	191	1.6840
4/04/79	724	696r	28r	2,831	2,859r	14,879r	15,328r	-449r	-2,696	-3,145r	-421	135	-286	1.7035
4/11/79	725	665r	60r	2,613	2,673r	15,674r	16,147r	-473r	-2,499	-2,972r	-413	114	-299	1.7145
4/18/79	719	675	44	2,508	2,552	15,534r	15,975r	-441	-2,257	-2,698r	-397	251	-146	1.7088
4/25/79	990r	882	108r	2,440	2,548r	14,907r	15,414r	-507r	-2,150	-2,657r	-399	290	-109	1.7109
5/02/79	804	702r	102r	2,580	2,682r	15,537r	16,122r	-585r	-2,462	-3,047r	-483	118	-365	1.7234
5/09/79	773	693r	80r	2,498	2,578r	15,527r	15,989r	-462r	-2,413	-2,875r	-382	85	-297	1.7133
5/16/79	829r	729r	100r	2,598r	2,698r	15,511r	16,087r	-576r	-2,490r	-3,066r	-476	108	-368	1.7273
5/23/79	854	744r	110r	2,401	2,511r	15,996r	16,608r	-612r	-2,479	-3,091r	-502	-78	-580	1.7333
5/30/79	870	747	123	2,423	2,546	15,779	16,460	-681	-2,533	-3,214	-558	-110	-668	1.7340
6/06/79	863	711	152	2,476	2,628	16,280	16,896	-616	-2,487	-3,103	-464	-11	-475	1.7335
6/13/79	814	737	77	2,316	2,393	15,955	16,403	-448	-2,354	-2,802	-371	-38	-409	1.7302
6/20/79	824	755	69	2,620	2,689	18,404	19,006	-602	-2,457	-3,059	-533	163	-370	1.6743
6/27/79	884	783	101	2,727	2,828	18,436	18,809	-373	-2,521	-2,894	-272	206	-66	1.6555

Footnotes at end of Table FCP-IX-3.

Section VII - Swiss Franc Positions

Table FCP-VII-3 - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Jan...	(1) Demand/spot	1,414	1,236	178	4,176	4,639	-463	-285
	(2) 3 days-1 month	2,708	2,404	304	5,899	6,308	-409	-105
	(3) Over 1 month-3 months	4,456	3,086	1,370	8,378	9,319	-941	429
	(4) Over 3 months-6 months	3,666	2,609	1,057	6,375	7,019	-644	413
	(5) Over 6 months-1 year	1,509	1,432	77	4,724	5,016	-292	-215
	(6) Over 1 year	2,062	1,952	110	854	938	-84	26
	(7) Total of all maturities	15,815	12,719	3,096	30,406	33,239	-2,833	263
	(8) Capital assets, liabilities	389	580	-191	-	-	-	-191
	(9) Summary ((7) + (8))	16,204	13,299	2,905	30,406	33,239	-2,833	72
Feb.....	(1) Demand/spot	1,492	1,506	-14	4,227	4,945	-718	-732
	(2) 3 days-1 month	2,873	2,084	789	6,904	7,585	-681	108
	(3) Over 1 month-3 months	4,259	2,951	1,308	7,444	8,431	-987	321
	(4) Over 3 months-6 months	3,693	2,604	1,089	7,289	8,071	-782	307
	(5) Over 6 months-1 year	1,505	1,488	17	4,524	4,290	234	251
	(6) Over 1 year	2,030	1,842	188	886	1,080	-194	-6
	(7) Total of all maturities	15,852	12,475	3,377	31,274	34,402	-3,128	249
	(8) Capital assets, liabilities	310	484	-174	-	-	-	-174
	(9) Summary ((7) + (8))	16,162	12,959	3,203	31,274	34,402	-3,128	75
Mar....	(1) Demand/spot	1,086	978	108	4,144	4,404	-260	-152
	(2) 3 days-1 month	3,476	2,459	1,017	5,789	6,464	-675	342
	(3) Over 1 month-3 months	3,723	2,563	1,160	6,815	7,710	-895	265
	(4) Over 3 months-6 months	3,296	2,747	549	7,188	7,785	-597	-48
	(5) Over 6 months-1 year	1,661	1,663	-2	4,683	4,789	-106	-108
	(6) Over 1 year	2,040	2,072	-32	842	1,194	-352	-384
	(7) Total of all maturities	15,282	12,482	2,800	29,461	32,346	-2,885	-85
	(8) Capital assets, liabilities	311	508	-197	-	-	-	-197
	(9) Summary ((7) + (8))	15,593	12,990	2,603	29,461	32,346	-2,885	-282
Apr.....	(1) Demand/spot	1,273	1,251	22	3,175	3,185	-10	12
	(2) 3 days-1 month	3,264	2,674	590	5,694	6,506	-812	-222
	(3) Over 1 month-3 months	4,308	3,166	1,142	8,382	9,340	-958	184
	(4) Over 3 months-6 months	3,657	3,126	531	7,859	8,409	-550	-19
	(5) Over 6 months-1 year	1,915	1,862	53	5,106	5,296	-190	-137
	(6) Over 1 year	2,201	2,076	125	934	1,175	-241	-116
	(7) Total of all maturities	16,618	14,155	2,463	31,150	33,911	-2,761	-298
	(8) Capital assets, liabilities	430	589	-159	-	-	-	-159
	(9) Summary ((7) + (8))	17,048	14,744	2,304	31,150	33,911	-2,761	-457
May.....	(1) Demand/spot	1,858	1,723	135	3,937	3,874	63	198
	(2) 3 days-1 month	3,819	3,036	783	8,885	9,619	-734	49
	(3) Over 1 month-3 months	4,243	3,640	603	8,224	9,239	-1,015	-412
	(4) Over 3 months-6 months	4,087	3,520	567	7,335	8,047	-712	-145
	(5) Over 6 months-1 year	1,939	1,717	222	4,681	5,010	-329	-107
	(6) Over 1 year	2,244	2,071	173	964	1,212	-248	-75
	(7) Total of all maturities	18,190	15,707	2,483	34,026	37,001	-2,975	-492
	(8) Capital assets, liabilities	463	562	-99	-	-	-	-99
	(9) Summary ((7) + (8))	18,653	16,269	2,384	34,026	37,001	-2,975	-591
June....	(1) Demand/spot	1,859	1,790	69	5,436	5,540	-104	-35
	(2) 3 days-1 month	3,865	3,118	747	6,042	6,891	-849	-102
	(3) Over 1 month-3 months	4,137	3,685	452	10,478	10,846	-368	84
	(4) Over 3 months-6 months	4,403	3,476	927	8,161	8,969	-808	119
	(5) Over 6 months-1 year	1,881	1,384	497	4,959	5,375	-416	81
	(6) Over 1 year	1,991	1,907	84	1,087	1,288	-201	-117
	(7) Total of all maturities	18,136	15,360	2,776	36,163	38,909	-2,746	30
	(8) Capital assets, liabilities	490	577	-87	-	-	-	-87
	(9) Summary ((7) +(8))	18,626	15,937	2,689	36,163	38,909	-2,746	-57

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1979.....	124	197	268	228	416	423	1,662	1,636	-14	1.9877	United States
Feb. 1979.....	136	181	254	202	367	436	1,691	1,542	87	2.0259	United States
Mar. 1979.....	2,305r	2,104	5,186r	4,139r	6,800r	6,658r	464	571	1,283r	2.0691	Abroad
Mar. 1979.....	125	205	264	216	411	438	1,666r	1,495	112r	2.0691	United States
Mar. 1979.....	2,430r	2,309	5,450r	4,355r	7,211r	7,096r	2,130r	2,066	1,395r	2.0691	Worldwide
Apr. 1979.....	140	197	268	209	409	420	1,781	1,649	123	2.0691	United States
May 1979.....	125	166	286	233	445	414	1,630	1,521	152	2.0687	United States
June 1979.....	2,844	2,194	5,542	4,545	6,947	6,920	567	592	1,649	2.1758	Abroad
June 1979.....	156	134	302	209	522	427	1,800	1,788	222	2.1758	United States
June 1979.....	3,000	2,328	5,844	4,754	7,469	7,347	2,367	2,380	1,871	2.1758	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/03/79	140	49	91	-8	83	9,774r	9,940r	-166	6	-160	-75	-2	-77	2.0247
1/10/79	136	45r	91r	33	124r	9,912r	10,102r	-190r	-30	-220r	-99	3	-96	2.0072
1/17/79	126	47	79	-40	39	10,369r	10,547r	-178	38	-140	-99	-2	-101	2.0044
1/24/79	129	48r	81r	-39	42r	10,347r	10,547r	-200r	11	-189r	-119	-28	-147	1.9992
1/31/79	110	46r	64r	-132	-68r	10,304r	10,480r	-176r	106	-70r	-112	-26	-138	1.9877
2/07/79	131	53	78	-33	45	10,821r	10,992r	-171	42	-129	-93	9	-84	2.0161
2/14/79	144	53	91	-45	46	10,787r	10,977r	-190	34	-156	-99	-11	-110	2.0068
2/21/79	116	42	74	-45	29	10,571r	10,734r	-163	62	-101	-89	17	-72	2.0072
2/28/79	120r	48	72r	-21	51r	11,132r	11,296r	-164r	14	-150r	-92	-7	-99	2.0259
3/07/79	121r	53	68r	-39	29r	11,156r	11,320r	-164r	45	-119r	-96	6	-90	2.0371
3/14/79	132	48r	84r	42	126r	11,403r	11,589r	-186r	-30	-216r	-102	12	-90	2.0375
3/21/79	148	50	98	38	136	11,425r	11,624r	-199	-38	-237	-101	-	-101	2.0392
3/28/79	144	40	104	69	173	11,923r	12,125r	-202r	-57	-259r	-98	12	-86	2.0547
4/04/79	138	42	96	43	139	11,805r	11,997r	-192	-46	-238	-96	-3	-99	2.0695
4/11/79	108	42	66	39	105	12,307r	12,446r	-139r	-16	-155r	-73	23	-50	2.0916
4/18/79	117	41	76	695	771	11,933r	12,155r	-222	-736	-958	-146	-41	-187	2.0717
4/25/79	122	50	72	-2	70	12,252r	12,404r	-152	-13	-165	-80	-15	-95	2.0387
5/02/79	120	49	71	3	74	11,682r	11,868r	-186r	-12	-198r	-115	-9	-124	2.0695
5/09/79	111	44	67	2	69	11,789r	11,992r	-203	29	-174	-136	31	-105	2.0670
5/16/79	109	38	71	-16	55	11,970r	12,099r	-129r	40	-89	-58	24	-34	2.0060
5/23/79	97r	38	59r	80	139r	11,762r	11,896r	-134r	-42	-176r	-75	38	-37	2.0568
5/30/79	88	32r	56r	60	116r	11,264	11,434r	-170r	-13	-183r	-114	47	-67	2.0580
6/06/79	86	34	52	38	90	12,136	12,288	-152	-13	-165	-100	25	-75	2.0747
6/13/79	85	32	53	-26	27	13,379	13,509	-130	38	-92	-77	12	-65	2.1057
6/20/79	94	32	62	5	67	12,849	13,008	-159	23	-136	-97	28	-69	2.1331
6/27/79	94	27	67	-7	60	12,653	12,795	-142	28	-114	-75	21	-54	2.1617

Footnotes at end of Table FCP-IX-3

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Jan.	(1) Demand/spot	2,324	2,584	-260	2,812	2,624	188	-72
	(2) 3 days-1 month	1,833	2,643	-810	4,324	4,359	-35	-845
	(3) Over 1 month-3 months	1,862	1,736	126	6,681	6,596	85	211
	(4) Over 3 months-6 months	921	726	195	5,395	5,383	12	207
	(5) Over 6 months-1 year	413	384	29	2,975	3,058	-83	-54
	(6) Over 1 year	960	300	660	462	701	-239	421
	(7) Total of all maturities	8,313	8,373	-60	22,649	22,721	-72	-132
	(8) Capital assets, liabilities	188	128	60	-	-	-	60
	(9) Summary ((7) + (8))	8,501	8,501	-	22,649	22,721	-72	-72
Feb.	(1) Demand/spot	2,112	2,670	-558	3,416	3,405	11	-547
	(2) 3 days-1 month	2,379	2,720	-341	4,495	4,467	28	-313
	(3) Over 1 month-3 months	1,843	1,670	173	7,180	7,114	66	239
	(4) Over 3 months-6 months	733	848	-115	5,665	5,703	-38	-153
	(5) Over 6 months-1 year	490	440	50	3,233	3,263	-30	20
	(6) Over 1 year	1,146	307	839	559	742	-183	656
	(7) Total of all maturities	8,703	8,655	48	24,548	24,694	-146	-98
	(8) Capital assets, liabilities	206	160	46	-	-	-	46
	(9) Summary ((7) + (8))	8,909	8,815	94	24,548	24,694	-146	-52
Mar.	(1) Demand/spot	2,162	2,691	-529	3,492	3,321	171	-358
	(2) 3 days-1 month	2,275	2,541	-266	5,255	5,331	-76	-342
	(3) Over 1 month-3 months	2,010	1,826	184	6,809	6,774	35	219
	(4) Over 3 months-6 months	924	999	-75	6,747	6,787	-40	-115
	(5) Over 6 months-1 year	539	521	18	3,361	3,365	-4	14
	(6) Over 1 year	1,111	326	785	646	837	-191	594
	(7) Total of all maturities	9,021	8,904	117	26,310	26,415	-105	12
	(8) Capital assets, liabilities	200	142	58	-	-	-	58
	(9) Summary ((7) + (8))	9,221	9,046	175	26,310	26,415	-105	70
Apr.	(1) Demand/spot	2,293	2,819	-526	3,192	3,112	80	-446
	(2) 3 days-1 month	2,309	2,637	-328	5,028	5,104	-76	-404
	(3) Over 1 month-3 months	1,787	1,762	25	7,000	6,947	53	78
	(4) Over 3 months-6 months	926	846	80	6,654	6,700	-46	34
	(5) Over 6 months-1 year	564	556	8	3,463	3,371	92	100
	(6) Over 1 year	1,199	403	796	577	880	-303	493
	(7) Total of all maturities	9,078	9,023	55	25,914	26,114	-200	-145
	(8) Capital assets, liabilities	218	157	61	-	-	-	61
	(9) Summary ((7) + (8))	9,296	9,180	116	25,914	26,114	-200	-84
May	(1) Demand/spot	2,289	2,665	-376	2,417	2,242	175	-201
	(2) 3 days-1 month	2,271	2,756	-485	4,937	5,096	-159	-644
	(3) Over 1 month-3 months	1,903	1,834	69	7,256	7,119	137	206
	(4) Over 3 months-6 months	986	810	176	6,309	6,472	-163	13
	(5) Over 6 months-1 year	433	530	-97	3,381	3,334	47	-50
	(6) Over 1 year	1,234	426	808	595	874	-279	529
	(7) Total of all maturities	9,116	9,021	95	24,895	25,137	-242	-147
	(8) Capital assets, liabilities	205	116	89	-	-	-	89
	(9) Summary ((7) + (8))	9,321	9,137	184	24,895	25,137	-242	-58
June	(1) Demand/spot	2,493	2,708	-215	3,008	2,933	75	-140
	(2) 3 days-1 month	2,170	2,798	-628	5,243	5,165	78	-550
	(3) Over 1 month-3 months	1,831	1,748	83	8,051	8,079	-28	55
	(4) Over 3 months-6 months	937	841	96	5,933	6,095	-162	-66
	(5) Over 6 months-1 year	478	542	-64	3,614	3,539	75	11
	(6) Over 1 year	1,220	411	809	718	931	-213	596
	(7) Total of all maturities	9,129	9,048	81	26,567	26,742	-175	-94
	(8) Capital assets, liabilities	194	114	80	-	-	-	80
	(9) Summary ((7) + (8))	9,323	9,162	161	26,567	26,742	-175	-14

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivable 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Mar. 1979	7,228r	4,213r	11,465r	14,408r	20,206r	22,922r	3,557	2,468r	-1,555r
June 1979	7,873	6,891	13,863	21,853	22,797	23,665	4,157	2,651	-6,370

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
1/03/79	-5,359	5,367	8
1/10/79	-5,795r	5,781	-14r
1/17/79	-5,996r	5,784	-212r
1/24/79	-5,171	5,693	522
1/31/79	-5,746	6,160	414
2/07/79	-5,071	5,710	639
2/14/79	-6,017	6,065	48
2/21/79	-5,988	5,993	5
2/28/79	-6,387	6,380	-7
3/07/79	-5,694	5,913	219
3/14/79	-6,368	6,405	37
3/21/79	-5,994	6,099	105
3/28/79	-5,719r	5,881	162r
4/04/79	-4,555r	5,073	518r
4/11/79	-5,059r	5,637	578r
4/18/79	-4,529	5,076	547
4/25/79	-4,658	5,228	570
5/02/79	-4,109r	5,283	1,174r
5/09/79	-4,585	5,221	636
5/16/79	-4,453r	5,179r	726r
5/23/79	-3,752	4,918	1,166
5/30/79	-3,586	5,372	1,786
6/06/79	-4,046	5,249	1,203
6/13/79	-4,308	4,674	366
6/20/79	-4,615	4,847	232
6/27/79	-5,334	5,684	350

Footnotes at end of Table FCP-IX-3

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979-Jan...	(1) Demand/spot	20,391	35,458	-15,067	14,881	14,518	363	-14,704
	(2) 3 days-1 month	44,812	59,251	-14,439	22,189	20,099	2,090	-12,349
	(3) Over 1 month-3 months	59,145	51,998	7,147	27,370	25,076	2,294	9,441
	(4) Over 3 months-6 months	40,428	31,776	8,652	21,552	20,734	818	9,470
	(5) Over 6 months-1 year	9,621	11,125	-1,504	12,651	12,680	-29	-1,533
	(6) Over 1 year	14,378	4,925	9,453	2,465	1,995	470	9,923
	(7) Total of all maturities	188,775	194,533	-5,758	101,108	95,102	6,006	248
	(8) Capital assets, liabilities	61	898	-837	-	-	-	-837
	(9) Summary ((7) + (8))	188,836	195,431	-6,595	101,108	95,102	6,006	-589
Feb...	(1) Demand/spot	20,327	34,404	-14,077	13,913	13,666	247	-13,830
	(2) 3 days-1 month	44,407	56,355	-11,948	20,998	18,893	2,105	-9,843
	(3) Over 1 month-3 months	59,997	53,254	6,743	29,913	27,588	2,325	9,068
	(4) Over 3 months-6 months	38,214	31,745	6,469	23,012	21,814	1,198	7,667
	(5) Over 6 months-1 year	9,064	12,191	-3,127	12,526	12,922	-396	-3,523
	(6) Over 1 year	14,723	4,779	9,944	2,510	2,084	426	10,370
	(7) Total of all maturities	186,732	192,728	-5,996	102,872	96,967	5,905	-91
	(8) Capital assets, liabilities	69	921	-852	-	-	-	-852
	(9) Summary ((7) + (8))	186,801	193,649	-6,848	102,872	96,967	5,905	-943
Mar...	(1) Demand/spot	23,978	41,080	-17,102	15,456	15,710	-254	-17,356
	(2) 3 days-1 month	46,066	59,531	-13,465	26,115	23,592	2,523	-10,942
	(3) Over 1 month-3 months	63,864	51,954	11,910	27,770	25,994	1,776	13,686
	(4) Over 3 months-6 months	36,780	31,267	5,513	26,036	25,046	990	6,503
	(5) Over 6 months-1 year	9,300	11,869	-2,569	13,352	13,935	-583	-3,152
	(6) Over 1 year	15,534	4,599	10,935	2,678	2,271	407	11,342
	(7) Total of all maturities	195,522	200,300	-4,778	111,407	106,548	4,859	81
	(8) Capital assets, liabilities	70	970	-900	-	-	-	-900
	(9) Summary ((7) + (8))	195,592	201,270	-5,678	111,407	106,548	4,859	-819
Apr...	(1) Demand/spot	21,568	39,847	-18,279	14,990	14,665	325	-17,954
	(2) 3 days-1 month	47,219	56,130	-8,911	24,783	22,226	2,557	-6,354
	(3) Over 1 month-3 months	60,417	51,481	8,936	27,699	26,329	1,370	10,306
	(4) Over 3 months-6 months	37,582	31,519	6,063	26,705	26,145	560	6,623
	(5) Over 6 months-1 year	9,478	12,018	-2,538	14,324	14,439	-115	-2,653
	(6) Over 1 year	15,182	4,611	10,571	2,662	2,181	481	11,052
	(7) Total of all maturities	191,446	195,604	-4,158	111,163	105,985	5,178	1,020
	(8) Capital assets, liabilities	74	1,014	-940	-	-	-	-940
	(9) Summary ((7) + (8))	191,520	196,618	-5,098	111,163	105,985	5,178	80
May...	(1) Demand/spot	25,841	43,713	-17,782	14,746	15,117	-371	-18,243
	(2) 3 days-1 month	48,869	57,226	-8,357	25,795	24,105	1,690	-6,667
	(3) Over 1 month-3 months	59,256	52,708	6,548	31,262	29,353	1,909	8,457
	(4) Over 3 months-6 months	39,487	32,010	7,477	27,029	26,079	950	8,427
	(5) Over 6 months-1 year	9,294	10,653	-1,359	13,545	13,751	-206	-1,565
	(6) Over 1 year	14,772	4,587	10,185	2,889	2,234	655	10,840
	(7) Total of all maturities	197,519	200,897	-3,378	115,266	110,639	4,627	1,249
	(8) Capital assets, liabilities	85	919	-834	-	-	-	-834
	(9) Summary ((7) + (8))	197,604	201,816	-4,212	115,266	110,639	4,627	415
June...	(1) Demand/spot	29,401	53,376	-23,975	17,909	18,032	-123	-24,098
	(2) 3 days-1 month	51,108	60,296	-9,188	23,790	21,963	1,827	-7,361
	(3) Over 1 month-3 months	57,713	50,867	6,846	32,281	30,631	1,650	8,496
	(4) Over 3 months-6 months	44,178	32,994	11,184	26,979	26,091	888	12,072
	(5) Over 6 months-1 year	10,250	9,942	308	13,661	13,684	-23	285
	(6) Over 1 year	14,825	4,932	9,893	2,970	2,310	660	10,553
	(7) Total of all maturities	207,475	212,407	-4,932	117,590	112,711	4,879	-53
	(8) Capital assets, liabilities	76	970	-894	-	-	-	-894
	(9) Summary ((7) + (8))	207,551	213,377	-5,826	117,590	112,711	4,879	-947

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1978-Sept.	*	350	-	-	*	347	-	-	-	-	-	3
Oct.	777	29	-	-	775	26	2	-	-	-	-	3
Nov.	213	16	-	-	-	12	213	-	*	-	-	4
Dec.	882	306	-	-	775	303	107	-	-	-	-	3
1979-Jan.	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb.	736	12	-	-	715	10	21	-	-	-	-	2
Mar.	838	15	-	-	825	12	13	-	-	-	-	3
Apr.	1,233	12	-	-	905	9	328	-	-	-	-	3
May	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July	1,510	522	-	-	1,065	521	445	-	-	-	-	1
Aug.	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept.	1,135	520	-	-	1,135	518	-	-	-	-	-	1

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-69	42,309	11,748	18,069	4,673	196	7,623
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,385	3,402	3,398	9,476	56	4,053
1980 (Est.)	22,484	3,436	3,436	10,642	60	4,910
1978-Oct	568	274	274	*	4	16
Nov	627	280	279	*	4	65
Dec	2,330	268	267	*	3	1,792
1979-Jan	560	276	276	*	4	3
Feb	574	257	257	*	3	57
Mar	627	305	304	*	4	14
Apr	592	282	282	*	5	23
May	697	305	313	*	4	74
June	2,477	267	267	*	4	1,937
July	561	280	272	*	6	3
Aug	677	306	305	*	9	56
Sept	10,096	301	301	9,476	5	13

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-69	21,789	20,521	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,967	64,245	64,009	236
1980(Est.)	14,035	8,449	72,757	72,727	30
1978-Oct	993	-425r	55,853	55,732	121
Nov	994	-366r	55,487	55,365	121
Dec	995	1,335r	56,822	56,703	119
1979-Jan	994	-434r	56,388	56,269	119
Feb	994	-420r	55,968	55,849	119
Mar	1,007	-380r	55,588	55,467	121
Apr	1,055	-463	55,125	55,014	111
May	1,042	-346	54,779	54,652	127
June	1,090	1,386	56,165	56,052	113
July	1,079	-519	55,646	55,536	110
Aug	1,102	-426	55,221	55,095	126
Sept	1,071	9,024	64,245	64,009	236

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-69	242,362	215,138	14,896	11,989	339	214,155 7/	205,063	4,560
1970	31,746	27,196	2,758	1,349	443	27,320	26,266	579
1971	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,488
1980 (Est.)	99,776	86,473	11,084	1,666	559	101,041	98,388	1,455
1978-Oct	4,734	4,687	-12	59	*	7,052	6,930	-
Nov	7,459	4,874	2,506	80	*	7,061	6,980	-
Dec	5,595	4,924	-674	730	615	7,134	7,057	-
1979-Jan	5,926	6,003	-88	11	*	7,174	7,073	-
Feb	9,075	6,382	2,616	77	*	7,206	7,119	-
Mar	6,149	6,750	-636	34	*	7,250	7,178	-
Apr	8,675	8,634	-17	57	*	7,422	7,307	-
May	10,220	6,886	3,279	55	-*	7,246	7,148	-
June	5,923r	6,071r	-830	683	*	8,691	7,151	1,448
July	6,307	6,283	11	13	-*	7,964	7,859	-
Aug	10,449	6,969	3,391	89	*	15,783	15,709	-
Sept	6,381	7,214	866	32	*	146	80	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-69	48	1,010	4,049	-578	3	28,205	28,205	26,235	1,971
1970	1	73	412	-13	2	4,426	32,631	30,121	2,509
1971	2	72	478	*	2	1,714	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	3,236	27,753	27,328	425
1980 (Est.)	-	n.a.	n.a.	-	n.a.	-3,043	26,682	26,657	25
1978-Oct	-*	6	116	-	-	-2,318	28,671	28,660	11
Nov	-	10	69	-	2	398	29,070	28,740	330
Dec	-	10	67	-	5	-1,539	27,531	27,545	-14
1979-Jan	-	21	80	-	-	-1,248	26,283	26,249	34
Feb	-	7	79	-	1	1,869	28,151	27,792	359
Mar	-	7	68	-9	5	-1,100	27,051	27,021	29
Apr	-	11	100	-	4	1,252	28,303	28,450	-147
May	-	5	93	-	1	2,974	31,277	31,072	204
June	-	6	85	-	1	-2,768r	28,509r	28,124	385r
July	-	12	92	-	1	-1,578	26,852	26,447	406
Aug	-	8	65	-	1	-5,334	21,518	26,795	-5,277
Sept	-	7	57	-	-	6,235	27,753	27,328	425

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year of month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-69	19,497 7/	17,191	1,428	784	94	15,818 8/	14,676
1970	4,380	3,770	371	223	16	2,954	2,778
1971	4,910	4,124	446	325	15	3,606	3,381
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,911	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,949	13,357	2,145	303	21	13,944	13,346
1980 (Est.)	17,418	14,978	1,920	402	118	15,636	15,148
1978-Oct.	862	850	8	4	*	1,160	1,111
Nov.	952	884	61	7	*	1,117	1,082
Dec.	1,446	892	300	112	142	1,128	1,092
1979-Jan.	1,093	1,051	40	2	-	1,117	1,075
Feb.	1,121	1,107	2	12	-	1,120	1,089
Mar.	1,464	1,170	287	5	1	1,133	1,103
Apr.	1,529	1,511	9	8	*	1,137	1,100
May	1,216	1,197	12	7	*	1,141	1,096
June	1,616	1,134	354	128	1	1,166	1,103
July	1,090	1,086	2	2	2	1,230	1,189
Aug.	2,890	1,208	1,669	13	1	2,352	2,307
Sept.	1,630	1,266	367	3	2	143	82

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to		Other		Total	Investments	Unexpended balance 2/
		SSA trust funds 6/	General fund					
1957-69	176	869	53	44	3,679	3,679	3,492	187
1970	10	138	9	19	1,426	5,105	4,835	270
1971	13	179	10	23	1,305	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	2,970	7,343	5,583	1,761
1980 (Est.)	-15	402		102	1,782	7,292	7,287	5
1978-Oct.	-	41	1	8	-299	4,075	4,055	19
Nov.	-	28	2	6	-165	3,909	3,888	21
Dec.	-	26	2	8	318	4,228	4,207	20
1979-Jan.	-	30	3	9	-24	4,204	4,178	26
Feb.	-	25	2	5	1	4,204	4,173	31
Mar.	-	24	2	3	331	4,535	4,526	10
Apr.	-	30	3	4	392	4,927	4,917	10
May	-	36	2	7	75	5,002	4,989	14
June	30	25	2	7	450	5,452	5,386	66
July	-	32	2	7	-140	5,313	5,202	111
Aug.	-	36	2	7	538	5,850	4,908	942
Sept.	-	52	2	7	1,494	7,344	5,582	1,761

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976, $103 million for Fy 1977, $128 million for FY 1978. FY 1979 estimates include $142 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOAST.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. Fiscal Year 1979 estimates include $384 million for military service credits and $230 million for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-69	13,251	10,577	1,393	958	209	114
1970	5,614	4,340	628	445	137	64
1971	6,018	4,412	874	486	180	66
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3.516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	22,330	18,355	875	1,990	868	242
1980 (Est.)	25,497	20,666	831	2,688	1,063	249
1978-Oct	1,112	1,097	-	10	4	2
Nov	1,229	1,140	-	79	9	1
Dec	2,080	1,152	141	388	398	1
1979-Jan	1,499	1,438	-	53	7	2
Feb	1,537	1,530	-	3	4	1
Mar	2,768	1,618	734	371	9	37
Apr	1,940	1,921	-	13	5	1
May	1,683	1,653	-	17	13	1
June	2,670	1,573	-	494	410	193
July	1,531	1,522	-	3	4	2
Aug	1,741	1,690	-	46	2	2
Sept	2,540	2,021	-	513	4	1

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-69	11,234	10,898	336	-	2,017	2,017	2,001	15
1970	4,953	4,804	148	1	661	2,677	2,653	24
1971	5,592	5,443	149	*	426	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,987	1,378	13,164	620
1980 (Est.)	21,989	21,495	494	-	3,508	16,877	16,857	20
1978-Oct	1,620	1,563	57	-	-508	11,288	11,272	16
Nov	1,582	1,548	34	-	-353	10,934	10,917	18
Dec	1,537	1,517	20	-	543	11,477	11,426	51
1979-Jan	1,677	1,639	38	*	-177	11,300	11,348	-48
Feb	1,610	1,580	31	-	-73	11,227	11,359	133
Mar	1,824r	1,783r	41	-	944r	12,171r	12,401	-231r
Apr	1,674	1,636	38	-	265	11,746	12,271	-525
May	1,821	1,774	47	*	-137	11,609	12,308	-699
June	1,753	1,725	28	-	916	13,215r	12,792r	267r
July	1,763	1,728	34	-	-232	12,983	12,345	638
Aug	1,877	1,836	41	-	-136	12,847	12,756	91
Sept	1,604	1,570	34	-	936	13,783	13,164	620

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $281 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credits. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investments	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-69	4,549	2,248	2,241	758	-698	4,171	3,699
1970	1,876	936	928	12	-	2,196	1,979
1971	2,516	1,253	1,245	17	1	2,283	2,035
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,813	8,259
1980 (Est.)	10,314	2,909	7,069	336	-	10,091	9,526
1978-Oct	737	186	522	7	21	712	678
Nov	766	188	550	4	24	742	653
Dec	1,011	189	657	144	20	628	621
1979-Jan	833	205	602	2	24	739	690
Feb	768	192	550	3	22	677	631
Mar	779	206	544	10	20	752	709
Apr	799	201	569	7	22	744	700
May	794	197	561	14	22	778	719
June	915	190	541	161	24	718	677
July	799	202	573	2	22	744	696
Aug	1,034	383	605	4	43	852	801
Sept	605	34	566	4	1	728	684

Fiscal Year or month	Expenditures other than investments-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-69	475	-	378	378	358	20
1970	216	1	-321	57	13	44
1971	247	*	233	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	554	*	1,026	4,994	4,974	20
1980 (Est.)	565	-	223	5,231	5,226	5
1978-Oct	34	-	24	3,993	4,022	-29
Nov	89	-	24	4,017	3,985	31
Dec	7	-	383	4,400	4,343	56
1979-Jan	49	*	94	4,494	4,555	-61
Feb	46	-	91	4,585	4,566	19
Mar	43	-	27	4,612	4,681	-69
Apr	44	-	55	4,666	4,734	-67
May	59	*	16	4,683	4,708	-25
June	40	-	198	4,880	4,901	-21
July	48	-	55	4,936	4,979	-43
Aug	51	-	181	5,117	5,010	107
Sept	44	-	-123	4,994	4,974	20

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiumes collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, and $206 million FY 1977. Fiscal Year 1978 includes $245million of premiums collected from disabled participants. FY 1979 estimates include $258 million of premiums collected from disabled participants.

* Less than $500,000.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than Investments		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-69	24,260	16,272	2,507	4,735	746	663	19,568	18,612
1970	1,823	919	212	589	103	84	1,653	1,586
1971	1,962	980	247	626	109	87	1,968	1,889
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3,887	1,822	197	1,618	250	-	3,983	3,952
1979	4,175	2,190	194	1,477	313	-	4,232	4,241
1980 (Est.)	4,485	2,539	211	1,440	295	-	n.a.	4,476
1978-Oct	371	51	7	-	313	-	344	340
Nov	335	319	15	-	-	-	346	346
Dec	260	179	81	-	-	-	349	345
1979-Jan	49	49	*	-	-	-	347	345
Feb	332	321	11	-	-	-	351	349
Mar	195	190	5	-	-	-	352	350
Apr	84	79	5	-	-	-	353	349
May	339	324	14	-	-	-	352	349
June	1,545r	20r	47	1,477	*	-	350	347
July	74	73	1	-	-	-	376	371
Aug	366	361	6	-	-	-	356	375
Sept	225	223	2	-	-	-	356	376

Fiscal year or month	Expenditures other than investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-69	700	288	-32	-	4,692	4,692	4,498	194
1970	45	16	6	-	170	4,863	4,724	138
1971	51	19	9	-	-6	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-57	3,089	3,054	35
1980 (Est.)	-	40	n.a.	n.a.	-30	2,841	2,837	4
1978-Oct	-	1	3	-	28	3,173	3,129	44
Nov	-	3	-3	-	-11	3,162	3,128	34
Dec	-	3	1	-	-89	3,074	3,075	-1
1979-Jan	-	2	-*	-	-299	2,775	2,747	29
Feb	-	3	*	-	-19	2,756	2,736	20
Mar	-	3	-1	-	-157	2,599	2,614	-15
Apr	-	4	1	-	-269	2,330	2,291	39
May	-	3	-*	-	-13	2,317	2,337	-21
June	-	2	1	-	1,195r	3,511r	3,521	-10r
July	-	3	3	-	-303	3,209	3,178	39
Aug	-	3	22	-	11	3,219	3,216	4
Sept	-	3	-24	-	-130	3,089	3,054	35

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136 million Transition Quarter, and $197 million FY 1978. Estimates include transfers of receipts to Federal Hospital Insurance of $181 million for FY 1979 and $211 million for FY 1980.

3/ Payments are made between the Railroad Retirement Account and Federal Old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available. * Less than $500,000

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from: Railroad Retirement accounts 8/	Advances from: General fund	Deposits by Railroad Retirement Board		
1936-69	70,308 10/	53,832	5,596	-	339	833 11/	2,781	700	-	98	6,003	126
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604	5
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637	10
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-
1980 (Est.)	16,400	12,600	3,063	-	-	-	175	-	-	17	545	-
1978-Oct	708	539	181	-	-	-	1	-	-	*	-13	-
Nov	1,695	1,424	235	-	-	-	3	-	-	*	33	-
Dec	369	100	24	-	-	-	48	-	-	3	194	-
1979-Jan	443	376	101	-	-	-	1	-	-	*	-36	-
Feb	1,323	1,086	197	-	-	-	2	-	-	*	37	-
Mar	167	120	-22	-	-	-	47	-	-	3	17	-
Apr	1,655	1,178	477	-	-	-	2	-	-	*	-2	-
May	4,903	3,984	878	-	-	-	2	-	-	*	39	-
June	404	124	19	-	-	-	42	-	-	3	215	-
July	1,170	869	335	-	-	-	1	-	-	*	-35	-
Aug	2,885	2,383	461	-	-	-	3	-	-	*	38	-
Sept	169	89	20	-	-	-	42	-	-	3	15	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
		Withdrawals by States	Grants to States	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-69	57,655 10/	47,473	4,148	245	29	129	768	792	46
1970	3,634	2,793	624	11	5	18	-	-	-
1971	6,216	5,229	756	12	2	26	-	-	-
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22	1	34	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979	10,373	8,585	1,563	34	1	35	-	-	-
1980 (Est.)	13,100	10,142	1,774	37	2	35	-	900	-
1978-Oct	642	490	130	-*	*	4	-	-	-
Nov	632	536	80	*	*	3	-	-	-
Dec	743	614	115	*	*	3	-	-	-
1979-Jan	1,058	903	127	9	-*	3	-	-	-
Feb	1,049	881	140	9	*	3	-	-	-
Mar	1,195	1,010	155	9	*	3	-	-	-
Apr	958	813	125	3	*	4	-	-	-
May	912	712	185	1	*	3	-	-	-
June	722	610	99	1	*	3	-	-	-
July	786	644	130	*	*	3	-	-	-
Aug	890	745	140	1	*	3	-	-	-
Sept	777	627	136	*	*	2	-	-	-

Footnotes at end of table.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets, end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to: Railroad Retirement Accounts 17/	Repayment of advances to: General fund	All other	Administrative expenses			Total	Investments	Unexpended balance
1936-69	3,135	19	663	19	100	89	-	12,652	12,652 18/	12,587	65 16/
1970	93	-	84	-	-	6	-	485	13,137	13,008	129
1971	95	-	87	-	2	7	-	-1,844	11,293	11,241	52
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979	142	-	-	-	-	13	-	5,517	15,962	15,060	903
1980 (Est.)	197	-	*	-	-	12	-	5,300	19,046	18,117	928
1978-Oct.	17	-	-	-	-	2	-	66	10,511	9,507	1,005
Nov.	11	-	*	-	-	1	-	1,064	11,575	10,490	1,085
Dec.	11	-	*	-	-	*	-	-375	11,201	9,995	1,206
1979-Jan.	15	-	-	-	-	1	-	-615	10,585	9,217	1,368
Feb.	15	-	-	-	-	1	-	274	10,860	9,461	1,399
Mar.	16	-	*	-	-	1	-	-1,028	9,831	8,419	1,413
Apr.	12	-	-	-	-	1	-	698	10,528	8,948	1,581
May	10	-	-	-	-	1	-	3,991	14,520	12,955	1,565
June	8	-	*	-	-	*	-	-318	14,202	13,588	614
July	8	-	-	-	-	1	-	384	14,585	13,937	649
Aug.	9	-	-	-	-	1	-	1,985	16,571	15,838	731
Sept.	11	-	-	-	-	1	-	-608	15,962	15,060	903

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1944-69	22,348	13,245	4,782	4,321	16,034	6,315	6,315	6,301	13
1970	711	463	3	245	685	26	6,341	6,320	21
1971	744	470	3	271	661	82	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980 (Est.)	968	450	2	516	771	198	8,194	n.a.	n.a.
1978-Oct	40	39	*	1	65	-25	7,745	7,734	10
Nov	35	35	*	*	57	-21	7,723	7,713	11
Dec	291	36	*	255	60	231	7,954	7,943	11
1979-Jan	44	44	*	*	76	-32	7,922	7,908	15
Feb	40	37	*	3	54	-14	7,909	7,896	13
Mar	42	41	*	*	79	-37	7,872	7,862	10
Apr	40	38	*	2	68	-28	7,843	7,817	27
May	39	38	*	*	79	-40	7,803	7,792	11
June	299	35	*	263	54	245	8,048	8,024	24
July	40	40	*	*	74	-34	8,014	8,002	12
Aug	42	38	*	3	66	-25	7,989	7,978	11
Sept	32	31	*	*	54	-22	7,967	7,960	7

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of September 30, 1979

(In millions of dollars)

Investment securities			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
8-1/2%	7/31/80	7/31/75	-	-	-	-	38	-
9	8/15/80	8/15/74	-	-	-	-	-	45
9-3/4	1/31/81	1/31/76	-	-	-	-	38	-
7	2/15/81	2/15/74	-	-	-	-	-	127
8	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4%	2/15/80	1/23/59	153	30	-	-	46	106
2-3/4-Invest. Ser. B	4/01/75-80	4/01/51	1,065	-	-	-	-	745
3-1/2	11/15/80	10/03/60	449	-	-	-	-	53
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	2/18/73	22	-	-	-	18	-
4-1/8	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4	8/15/94	8/15/74	-	-	-	-	11	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			3,522	297	-	-	261	1,745
Government account series:								
Certificates:								
7-7/8%	6/30/80	6/30/79	-	-	-	-	-	12,048
8-3/4%	6/30/80	8/01/79	1,733	-	-	-	-	-
9	6/30/80	9/04/79	6,942	1,532	1,173	111	-	-
9	6/30/80	8/01/79	-	-	-	-	9	-
9-3/8	6/30/80	9/04/79	-	-	-	-	209	-
Notes:								
8-3/4%	6/30/80	6/30/79	-	-	-	162	-	-
9	6/30/86	6/30/79	-	-	-	-	2,532	-
Bonds:								
7-5/8%	6/30/87-89	6/30/74	2,034	519	3,651	558	-	
7-3/8	6/30/87-90	6/30/75	3,219	543	2,063	177	-	-
7-1/2	6/30/87-91	6/30/75	3,977	584	1,775	162	-	-
7-1/8	6/30/88-92	6/30/77	2,518	310	524	757	-	-
8-1/4	6/30/93	6/30/78	1,556	597	1,427	1,646	-	-
8-3/4	6/30/94	6/30/79	1,273	1,201	2,500	1,402	-	-
Total			23,251	5,286	13,114	4,974	2,750	12,048
Agency Securities:								
Participation Certificates:								
5.20%	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
5.40	12/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total Securities			27,328	5,583	13,164	4,974	3,011	13,793

* Less than $500,000.

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