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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On December 16 tenders were invited for $1,500 million, or thereabouts, of 114-day tax anticipation bills to be an additional amount of bills originally issued December 1, 1971, to mature April 21, 1972, and for $1,000 million, or thereabouts, of 175-day tax anticipation bills to be an additional amount of bills originally issued December 13, 1971, to mature June 21, 1972. The 114-day bills will be acceptable at face value in payment of income taxes due April 15, 1972, and the 175-day bills will be acceptable at face value in payment of income taxes due June 15, 1972. Tenders were opened on December 22. The bills were issued December 29.

Tenders received for the 114-day bills totaled $3,591 million, of which $1,527 million was accepted, including $290 million of noncompetitive tenders. The average bank discount rate was 3.846 percent.

Tenders received for the 175-day bills totaled $2,737 million, of which $1,016 million was accepted, including $255 million of noncompetitive tenders. The average bank discount rate was 4.056 percent.

The limit for noncompetitive tenders from any one bidder was $200,000 for each issue. Payment for bills allotted could be made through Treasury tax and loan accounts.

9-Month and One-Year Bills

On December 20 tenders were invited for $500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated September 30, 1971, maturing September 30, 1972, and for $1,200 million, or thereabouts, of 366-day Treasury bills to be dated December 31, 1971, to mature December 31, 1972, both series to be issued December 31. These issues were to refund $1,702 million of bills maturing December 31. Tenders were opened on December 28.

Tenders received for the 274-day bills totaled $1,488 million, of which $501 million was accepted, including $15 million of noncompetitive tenders. The average bank discount rate was 3.930 percent.

Tenders received for the 366-day bills totaled $2,290 million, of which $1,201 million was accepted, including $29 million of noncompetitive tenders. The average bank discount rate was 3.927 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled $19.5 billion, replacing $18.9 billion of maturing bills. There were five 91-day issues of $2.3 billion and five 182-day issues of $1.6 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1971	1971		1971	
Dec. 2	Sept. 2	4.324	Dec. 2	4.431
9	9	4.090	9	4.207
16	16	3.944	16	4.144
23	23	4.022	23	4.262
30	30	3.732	30	3.952

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Treasury Financing Operations - (Continued)

Payment for accepted tenders must be made or completed n the date of issue, in cash or other immediately available unds or in a like face amount of Treasury bills maturing on hat date. Payment for 13-week, 26-week, 9-month, and one-ear bills may not be made by credit in Treasury tax and loan ccounts.

oreign Series and Foreign Currency Series

Foreign series securities issued in December totaled 3,408 million, consisting of thirteen certificates of indebtdness and three notes. Redemptions for the month totaled $2,963 million. At the end of December, foreign series securities outstanding totaled $14,738 million. (Details are shown on page 56 .)

Foreign currency series securities issued in December consisted of one note denominated in Swiss francs equivalent to $111 million. Redemptions for the month totaled an equivalent of $106 million. At the end of December, foreign currency series securities outstanding totaled an equivalent of $2,013 million and were denominated in German marks and Swiss francs. (Details are shown on page 58 .)

ote: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/			Outlays 3/	Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	(2)-(6) (7)	(3)+(6) (8)	Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
2	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
3	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
4	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
5	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
6	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
7	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
8	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
9	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
0	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
2 (Est.)	217,593	228,286	-10,693	9,440	8,494	-946	229,232	-11,639	23,556	-1,189	11,767	-	10,600
0-Nov	14,117r	16,567r	-2,450r	585	472	-112	16,679r	-2,562r	3,440	-5	106r	-	3,328r
Dec	15,429	15,876	-447	647	973	326	15,550	-121	5,519	31	2,525	-	3,024
1-Jan	15,773	16,870	-1,097	814	569	-245	17,115	-1,341	-818	1,013	-465	-	660
Feb	15,130	16,717	-1,587	374	544	170	16,546	-1,417	2,324	-1,001	1,082	-	240
Mar	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675
Apr	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	311
July	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov	14,945	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590
scal 1972 o date	75,966	93,523	-17,557	3,096	2,547	-549	94,072	-18,106	16,490	-1,403	2,013	-	13,074

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financing 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (13)-(14) -(15)-(16) -(17)+(18) +(19)	General account of Treasurer, U.S. 6/	Federal securities				
	Within gen'l acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)		With International Monetary Fund (deduct)					Public debt securities	Agency securities 10/	Investments of Government accounts	Special notes 5/	Held by the public
		SDR's 7/	Other										
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(22)+(23) -(24)-(25) (26)
2	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
3	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	245,461
4	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
5	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
6	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
7	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
8	-1,094	-	1,859	538	2,997	367	25,161	6,785	247,578	24,399	79,140	2,209	290,629
9	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
0	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
2 (Est.)	-	-	-	-	401	638	11,639	9,291	420,401	9,824	116,320	825	313,080
0-Nov	-429	-30	-43r	-2	-1,203r	18	2,562r	6,733	383,640	12,458r	97,139r	825	298,134r
Dec	2,035	-110	79	126	-791	19	121	8,769	389,158	12,491	99,687	825	301,138
1-Jan	1,836	617	-46	-235	2,836	17	1,341	10,605	388,341	13,504	99,222	825	301,798
Feb	-1,751	-	-160	-	-764	30	1,417	8,854	390,664	12,503	100,304	825	302,038
Mar	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713
Apr	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442
May	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638
June	2,221	-	58	-250	-515	37	-2,543	10,117	398,130	12,163	105,140	825	304,328
July	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554
Aug	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408
Sept	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406
Oct	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812
Nov	-2,413	-10	76	6	-1,014	85	4,002	5,301	414,620	10,760	107,153	825	317,402
cal 1972 date	-4,610	-157	-320	-841	-1,131	235	18,106	5,301	414,620	10,760	107,153	825	317,402

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1962-1966 and all estimates are from 1972 Budget document released January 29, 1971.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are coverted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1962	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	26,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972 (Est.)	217,593	79,800	28,400	14,500	93,700	39,500	2,800	36,700	130,400
1970-Nov	14,117r	7,001r	216	42	7,174r	711	187	524	7,699r
Dec	15,429	5,838	422	50	6,209	4,664	179	4,484	10,693
1971-Jan	15,773	6,339	4,280	40	10,579	1,085	558	526	11,105
Feb	15,130	7,246	654	1,407	6,493	683	310	372	6,865
Mar	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890
Apr	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645
May	13,190	6,224	735	3,114	3,846	878	255	623	4,469
June	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314
July	13,198	6,221	490	191	6,519	1,163	284	879	7,398
Aug	15,652	6,706	306	91	6,920	688	236	453	7,373
Sept	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499
Oct	12,462	5,941	396	55	6,282	1,111	375	736	7,018
Nov	14,945	7,245	264	55	7,455	730	218	512	7,967
Fiscal 1972 to date	75,966	31,626	5,210	468	36,368	8,197	1,310	6,887	43,255

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972 (Est.)	49,628	440	49,188	1,038	1	1,037	50,225	4,189	6	4,183
1970-Nov	3,310	-	3,310	164	-1	164	3,475	374	*	374
Dec	2,146	-	2,146	85	*	84	2,230	50	*	50
1971-Jan	2,286	-	2,286	5	*	5	2,291	165	*	165
Feb	4,808	-	4,808	168	*	168	4,976	721	*	721
Mar	3,537	-	3,537	87	*	87	3,624	78	*	77
Apr	4,369	-	4,369	10	*	10	4,378	302	1	302
May	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June	3,339	-	3,339	88	-*	88	3,427	59	2	57
July	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct	2,582	-	2,582	10	*	10	2,592	117	*	116
Nov	3,248	-	3,248	160	*	160	3,408	425	*	424
Fiscal 1972 to date	17,110	-	17,110	378	*	378	17,487	1,470	4	1,466

Footnotes at end of table.

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

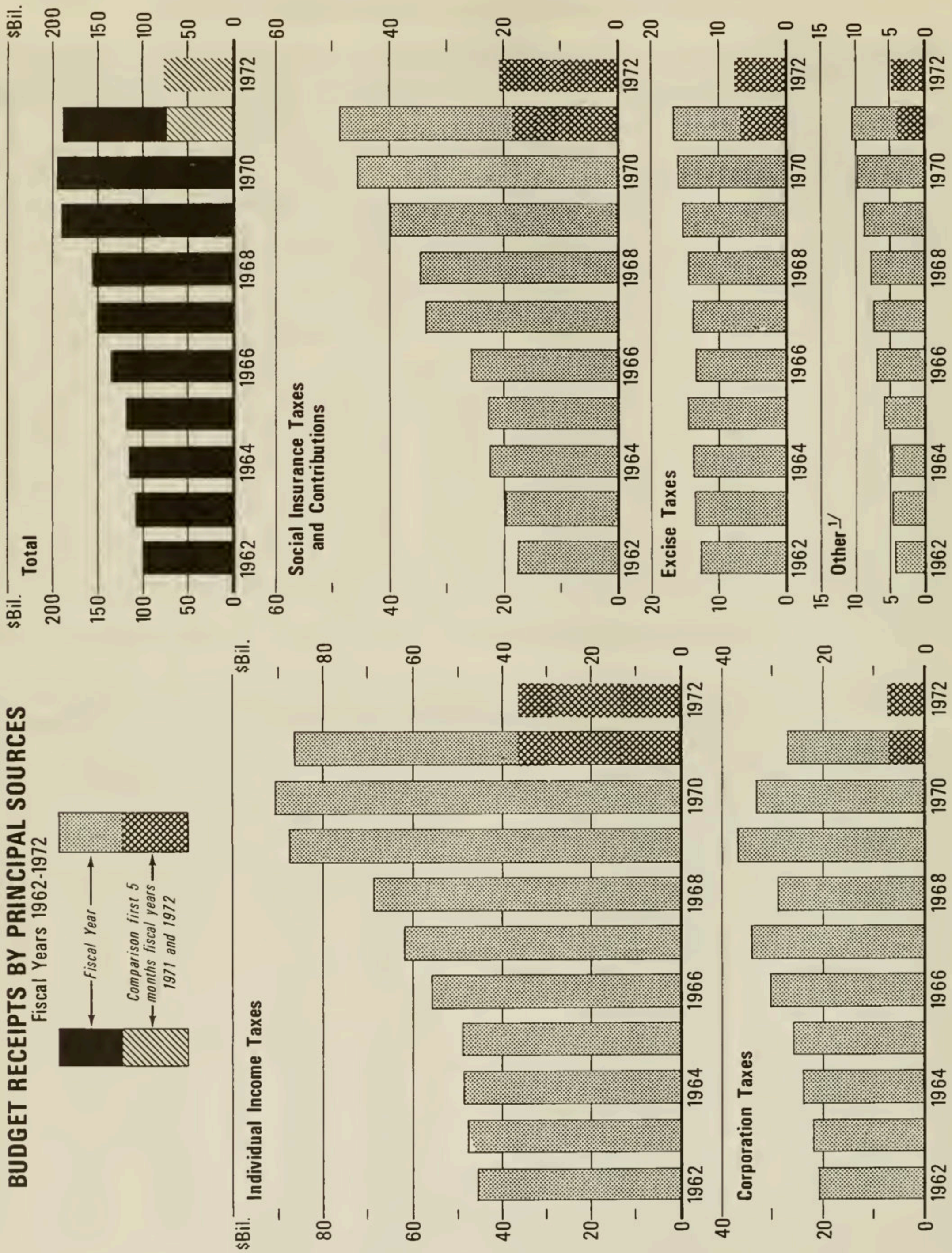
Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1962	-	863	12	875	17,046	9,672	87	9,585	-	-	-
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972 (Est.)	1,347	1,770	34	3,151	57,559	11,252	137	11,115	726	-	726
1970-Nov	101	154r	3	258r	4,106r	1,022	11	1,011	55	-	55
Dec	102	160	3	265	2,545	886	13	873	55	1	54
1971-Jan	110	153	1	264	2,720	731	10	722	40	-	40
Feb	96	149	3	247	5,943	930	8	922	14	*	13
Mar	112	172	4	288	3,990	988	11	977	49	*	48
Apr	107	179	4	291	4,971	956	12	944	47	-	47
May	99	156	3	258	6,366	859	10	849	74	-	74
June	109	168	3	280	3,764	1,037	12	1,025	51	*	51
July	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug	111	173	3	287	5,996	926	10	917	51	*	50
Sept	110	158	4	273	3,784	952	11	942	66	-	66
Oct	112	159	3	275	2,983	904	12	892	62	-	62
Nov	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Fiscal 1972 to date	551	827	16	1,394	20,347	4,876	55	4,821	288	1	288

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes							Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total			
1962	3,080	131	2,949	12,534	2,035	19	2,016	1,171	29	1,142	718	125	843
1963	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972 (Est.)	5,775	116	5,659	17,500	5,340	40	5,300	2,764	64	2,700	3,600	534	4,134
1970-Nov	476	-6	482	1,549	243	4	239	213	6	207	302	15r	317r
Dec	419	-1	420	1,346	289	4	285	226	5	220	293	46	339
1971-Jan	433	-	433	1,195	274	5	269	204	6	199	296	-10	286
Feb	584	15	569	1,505	282	2	280	180	5	175	291	70	361
Mar	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Fiscal 1972 to date	2,482	17	2,465	7,573	1,870	20	1,850	1,549	40	1,509	1,383	49	1,432

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1972 Budget document released January 29, 1971.

r Revised.

* Less than $500,000.



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceeding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscelleneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1962	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
1972 (Est.)	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1970-Nov	22	12	4	194r	-1	193r	661	34	694r	73	2	75
Dec	35	15	4	425	-2	423	613	-260	353	79	4	83
1971-Jan	32	11	3	508	-2	506	581	305	886	112	1	113
Feb	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar	30	13	5	536	-1	535	193	127	320	97	4	101
Apr	29	12	4	433	-*	432	330	-59	271	85	3	88
May	29	12	4	300	-1	299	279	158	437	98	-4	94
June	38	15	5	589	-1	588	-98	364	266	153	13	166
July	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept	37	12	5	398	-1	397	781	-101	680	90	2	92
Oct	32	13	4	323	-1	322	1,243	163	1,406	108	4	112
Nov	30	13	4	253	-1	252	866	228	1,094	91	1	92
Fiscal 1972 to date	185	66	21	1,571	-3	1,568	6,380	285	6,665	456	15	470

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
1972 (Est.)	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,434	1,412
1970-Nov	5,829r	-*	5,829r	134	4,751r	6	4,756r	93	33	125	83	*	83	68r
Dec	6,521	-*	6,521	118	5,036	2	5,037	194	49	244	-111	*	-111	64
1971-Jan	5,777	*	5,777	84	4.994	4	4,998	285	53	338	-556	*	-556	74
Feb	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107	73
Mar	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	86
July	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Nov	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	96
Fiscal 1972 to date	28,174	-*	28,174	645	27,753	·19	27,772	1,287	266	1,552	565	7	572	472

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 3/		Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aeronautics and Space Admin.
			Net expenditures	Net lending	Net expenditures: Interest on public debt 4/	Net expenditures: Other 5/	Net lending	Total			Net expenditures	Net lending	Total	
1962	618	304	693	-	9,120	17,526	-7	26,638	2,806	-	302	1	302	1,257
1963	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749
1971	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381
1972 (Est.)	7,224	525	7,770	35	21,150	30	-*	21,180	2,318	1,364	-271	-5	-275	3,151
1970-Nov	498	40	637	-	1,747	107	-*	1,854	186	41	35	-2	33	266
Dec	624	65	623	-	1,822	-123	-*	1,699	194	39	44	-1	43	318
1971-Jan	784	32	543	-	1,805	-20	-*	1,785	179	25	53	-2	51	262
Feb	963	26	475	-	1,709	94	-*	1,803	170	53	24	-1	23	295
Mar	914	25	569	-	1,727	142	-*	1,869	169	40	47	7	55	333
Apr	786	43	486	28	1,699	117	-*	1,816	198	46	43	-1	42	252
May	702	37	511	-	1,695	124	-*	1,819	198	53	52	-1	51	274
June	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245
July	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug	716	43	805	1	1,810	27	-*	1,837	148	39	74	-2	72	291
Sept	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273
Oct	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266
Nov	712	43	685	3	1,800	131	-*	1,931	198	61	67	-2	65	286
Fiscal 1972 to date	3,494	307	3,525	7	9,075	-111	-*	8,964	844	221	245	-14	232	1,492

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 6/	Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1962	797	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652
1967	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425
1972 (Est.)	1,333	10,852	-230	10,622	6,997	736	7,734	-7,771	228,286 7/	946	229,232
1970-Nov	166	823	4	827	426r	38	465	-328r	16,567r	112	16,679r
Dec	60	820	-14	806	551	-104	447	-2,157	15,876	-326	15,550
1971-Jan	202	851	-87	765	496	-29	468	-247	16,870	245	17,115
Feb	171	839	-45	794	462	32	494	-357	16,717	-170	16,546
Mar	221	962	*	962	558	108	667	-260	18,328	318	18,646
Apr	320	884	-4	881	584	25	609	-294	17,769	49	17,818
May	95	870	4	874	528	72	600	-325	16,882	270	17,152
June	54	865	5	870	545	1	546	-2,284	19,669	297	19,965
July	-171	795	1	796	635	20	656	-240	18,507	49	18,556
Aug	687	888	5	893	746	61	806	-386	19,276	306	19,582
Sept	43 1/	755	-	755	720	-13	707	-246	18,265	-69	18,196
Oct	124 1/	840	-10	830	668	-3	665	-276	18,677	115	18,791
Nov	112	938	-120	818	564	27	591	-343	18,798	149	18,947
Fiscal 1972 to date	795	4,216	-124	4,092	3,333	92	3,425	-1,490	93,523	549	94,072

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less propietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table FFO-4.

7/ Includes $4,019 million estimate for distribution of Federal tax revenues to state and local governments, $1,000 million for pay increases (excluding Department of Defense), and $950 million for contingencies.

* Less than $500,000. r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government Accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1962	221	845	3	1,069	3	537	70	-	-
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972 (Est.)	721	1,732	9	2,461	3	1,672	359	351	24
1970-Nov	50	152r	1	203r	-	41	3	3	1
Dec	50	157	1	207	1	660	139	74	4
1971-Jan	65	149	1	215	-	14	1	2	1
Feb	66	147	1	214	-	39	6	1	*
Mar	67	171	1	239	1	10	1	*	1
Apr	61	175	1	237	-	25	1	4	1
May	63	153	1	216	-	46	5	1	1
June	64	161	1	226	1	684	157	90	7
July	62	148	1	211	-	11	1	2	*
Aug	60	173	1	234	-	43	7	3	1
Sept	60	157	1	218	-	11	1	1	1
Oct	49	158	1	207	-	34	2	2	1
Nov	49	177	1	226	1	33	3	2	1
Fiscal 1972 to date	280	813	3	1,096	1	132	13	10	3

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1962	7	173	7	36	174	316	120	2	1,444	2,513
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972 (Est.)	10	772	245	34	293	1,275	268	4	5,310	7,771
1970-Nov	1	21	4	*	*	40	10	*	125	328r
Dec	*	265	69	16	121	504	96	1	1,949	2,157
1971-Jan	*	4	1	*	3	5	2	*	32	247
Feb	1	28	1	*	8	44	15	*	143	357
Mar	*	4	1	*	*	2	1	*	22	260
Apr	*	18	1	*	1	3	2	*	57	294
May	*	21	1	*	*	28	6	*	109	325
June	*	227	94	15	125	556	100	2	2,058	2,284
July	*	4	1	*	3	5	2	1	29	240
Aug	2	26	4	*	6	48	14	-1	152	386
Sept	*	5	5	*	*	3	1	*	28	246
Oct	*	16	7	*	1	2	2	*	68	276
Nov	*	31	11	*	*	28	7	*	116	343
Fiscal 1972 to date	3	82	28	*	10	86	25	*	393	1,490

Source: See Table FFO-2.
* Less than $500,000.
r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971								Fiscal year 1972						Comparable period FY 1971
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National defense															
Expenditures	6,105r	6,838	6,248	5,905	6,821	6,432	6,158	8,221	5,354	5,749	6,044	6,194	6,267	29,607	32,258
Proprietary receipts from the public	-185r	-93	-93	-54	-147	-95	-112	-81	-164	-154	-64	-88	-92	-562	-521
Intrabudgetary transactions	-*	-*	-2	-*	-*	-*	-2	-18	-2	-*	-*	*	-*	-2	-2
Net expenditures	5,921r	6,745	6,153	5,851	6,673	6,337	6,043	8,122	5,188	5,595	5,979	6.106	6,175	29,043	31,736
Net lending	*	-*	*	-*	-*	-*	-*	*	-*	*	*	*	-*	-*	-*
Total national defense	5,921r	6,745	6,153	5,851	6,673	6,337	6,043	8,122	5,187	5,595	5,979	6,106	6,175	29,042	31,736
International affairs and finance															
Expenditures	214	385	243	255	324	305	309	331	376	310	318	317	286	1,606	1,267
Proprietary receipts from the public	-3	-85	-20	-2	-2	-9	-10	-53	-39	-2	-23	-13	*	-77	-96
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	*
Net expenditures	211	300	223	253	322	296	299	277	337	308	296	303	286	1,529	1,171
Net lending	23	-140	-39	-17	70	32	60	-92	4	31	8	-	-	42	78
Total international affairs and finance	234	160	184	236	393	328	358	185	340	339	303	303	286	1,571	1,249
Space research and technology															
Expenditures	269	318	262	297	333	252	274	246	377	295	273	266	288	1,499	1,410
Proprietary receipts from the public	-3	-*	-*	-2	-*	-*	-*	-1	-*	-4	-*	-*	-1	-6	-8
Total space research and technology	266	318	262	295	333	252	274	245	377	291	273	266	286	1,492	1,402
Agriculture and rural development															
Expenditures	394	354	332	120	-174	42	-61	-461r	1,892	968	468	971	572	4,871	4,636
Proprietary receipts from the public	-6	-3	-4	-3	-4	-3	-3	-4	-*	-5	-*	-*	-4	-10	-16
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	388	350	328	116	-179	39	-64	-465	1,892	963	467	971	568	4,861	4,620
Net lending	34	-260	305	-205	127	-59	158	364	-108	104	-101	163	228	285	-77
Total agriculture and rural development	422	90	632	-89	-52	-21	94	-101	1,784	1,067	366	1,134	795	5,146	4,543
Natural resources															
Expenditures	372	338	310	321	326	335	338	743	363	523	419	391	410	2,105	1,923
Proprietary receipts from the public	-89	-280	-720	-87	-97	-85	-83	-185	-73	-90	-75	-82	-108	-428	-422
Intrabudgetary transactions	-*	-*	-	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-1	-1
Net expenditures	283	59	-410	234	229	250	255	558	290	432	343	308	302	1,676	1,501
Net lending	*	*	*	-*	1	*	*	2	3	1	1	1	1	6	1
Total natural resources	283	59	-409	234	231	250	255	560	293	433	344	309	303	1,681	1,502
Commerce and transportation															
Expenditures	882	822	866	750	981	987	1,337	1,049	570	1,654	1,186	1,381	906	5,698	4,979
Proprietary receipts from the public	-9	-11	-12	-9	-9	-8	-11	-9	-15	-11	-11	-9	-10	-57	-52
Intrabudgetary transactions	-	-*	-39	-6	-3	-*	-647	-1	-1	-*	-262	-324	-3	-589	-25
Net expenditures	873	812	815	736	969	979	679	1,040	554	1,643	913	1,048	892	5,052	4,902
Net lending	26	20	11	23	30	37	28	123	18	39	34	-18	31	103	74
Total commerce and transportation	898	832	826	759	1,000	1,015	707	1,162	572	1,681	947	1,030	923	5,155	4,976
Community development and housing															
Expenditures	112	273	332	237	164	249	217	536	414	291	271	287	256	1,519	1,029
Proprietary receipts from the public	-*	-*	-*	-52	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	112	273	332	184	164	249	217	535	414	291	271	287	256	1,519	1,029
Net lending	20	40	41	32	41	37	13	-141	132	118	20	-15	5	260	334
Total community development and housing	132	314	373	217	206	286	230	394	545	409	292	272	261	1,779	1,363

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1971								Fiscal year 1972						Comparable period FY 1971
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
Education and manpower															
Expenditures	526	727	662	675	899	677	746	1,166	677	662	916	506	851	3,613	2,971
Proprietary receipts from the public	-*	-1	-*	-1	-1	-1	-1	-2	-1	-1	-1	-1	-*	-4	-4
Net expenditures	525	726	661	674	899	676	744	1,165	676	661	915	505	851	3,610	2,967
Net lending	9	7	14	12	14	7	8	27	7	11	9	-5	2	24	45
Total education and manpower	533r	733	676	686	914	683	752	1,191	684	673	924	501	853	3,634	3,012
Health															
Expenditures	1,294r	2,140	1,286	1,315	1,352	1,431	1,279	1,439	1,313	1,523	1,249	1,478	1,423	6,985	6,368
Proprietary receipts from the public	-*	-*	-*	-*	-1	-*	-*	*	-*	-*	-1	-*	-*	-1	-1
Intrabudgetary transactions	-98	-980	-111	-97	-107	-109	-101	-97	-111	-114	-104	-114	-112	-554	-516
Net expenditures	1,196r	1,160	1,174	1,217	1,243	1,322	1,177	1,343	1,202	1,409	1,145	1,364	1,311	6,431	5,851
Net lending	-	-*	*	-*	-*	*	-*	2	-	*	-	-*	5	5	-*
Total health	1,196r	1,160	1,174	1,217	1,243	1,322	1,177	1,345	1,202	1,409	1,145	1,364	1,316	6,435	5,851
Income security															
Expenditures	4,293r	4,982	4,746	4,712	4,896	4,771	4,691	6,873	4,990	5,000	5,024	5,135	5,126	25,275	21,182
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	-1	-465	-22	-*	-2	-*	-11	-629	-1	-23	-*	-*	-*	-25	-1
Net expenditures	4,292r	4,517	4,724	4,711	4,894	4,771	4,681	6,244	4,989	4,977	5,023	5,135	5,126	25,250	21,180
Net lending	1	-	-	-*	*	-*	*	-1	*	-*	1	*	*	1	1
Total income security	4,292r	4,517	4,724	4,711	4,895	4,771	4,681	6,243	4,989	4,976	5,024	5,135	5,126	25,251	21,181
Veterans benefits and services															
Expenditures	862	863	894	884	1,010	927	912	910	840	933	798	880	985	4,436	3,995
Proprietary receipts from the public	-36	-40	-39	-42	-45	-41	-39	-41	-43	-41	-40	-36	-43	-204	-193
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Net expenditures	825	822	854	842	964	886	873	869	797	892	758	843	942	4,231	3,801
Net lending	4	-14	-87	-45	-	-4	4	5	1	5	-	-10	-120	-124	17
Total veterans benefits and services	829	808	768	797	964	883	877	874	798	896	758	833	821	4,107	3,817
Interest															
Expenditures	1,759	1,828	1,810	1,719	1,738	1,716	1,706	1,724	1,798	1,822	1,843	1,876	1,826	9,166	8,856
Proprietary receipts from the public	-12	-93	-26	-12	-20	-24	-31	-41	-26	-12	-21	-25	-14	-97	-90
Intrabudgetary transactions	-9	-59	-153	-13	-8	-9	-8	-57	-121	-142	-22	-434	-2	-721	-845
Total interest	1,739	1,676	1,631	1,695	1,709	1,683	1,667	1,626	1,651	1,668	1,800	1,418	1,811	8,348	7,921
General government															
Expenditures	286	313	523	296	387	341	719	713	833	556	352	395	368	2,505	1,660
Proprietary receipts from the public	-13	-31	15	-19	-11	-5	-7	-29	-8	-13	-15	11	-24	-49	-49
Intrabudgetary transactions	-8	-8	-170	-11	-12	-12	-350	-290	-446	-10	-10	-9	-10	-484	-42
Net expenditures	265	274	369	265	364	324	362	394	380	533	327	398	334	1,972	1,569
Net lending	-1	20	-2	29	35	-1	-1	8	-7	-3	-40	-1	-2	-52	-49
Total general government	264	294	367	294	401	323	361	403	373	530	287	396	333	1,920	1,521
Undistributed intrabudgetary transactions	-328r	-2,157	-247	-357	-260	-294	-325	-2,284	-240	-386	-246	-276	-343	-1,490	-1,450
Net budget outlays	16,679r	15,550	17,115	16,546	18,650	17,818	17,152	19,965	18,556	19,582	18,196	18,791	18,947	94,072	88,622

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1962	-1,097	21	-	-	*	-32	-	67	*	-	72	-
1963	-822	-129	-	-	*	36	-	100	-	-	453	*
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)	3,092	839	3,909	221	-	229	-251	-8	-	12	-266	-
1970-Nov.	-20	76	-95	-7	-*	-18r	67	-1	2	-	44	-
Dec.	464	230	789	1	-	25	12	-1	1	*	-162	-
1971-Jan.	-719	-43	-56	82	-	13	52	-1	-	1	-570	-
Feb.	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar.	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr.	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
May	1,035	192	74	42	-	15	59	-1	-	-	640	-
June	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug.	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept.	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct.	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov.	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Fiscal 1972 to date	-705	104	-345	152	-	57	171	-4	-2	1	-887	-

Fiscal year or month	Transportation Department: Highway Trust Fund	Treasury Department	United States Postal Service	Veterans Administration: National Service Life Insurance Fund	Veterans Administration: Other	Other independent agencies: Civil Service Commission	Other independent agencies: Federal Deposit Insurance Corporation	Other independent agencies: Federal Savings and Loan Insurance Corporation	Other independent agencies: National Credit Union Administration	Other independent agencies: Railroad Retirement Board	All Other	Total
1962	202	28	-	44	-62	1,093	154	229	-	-63	-30	627
1963	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.)	1,135	*	-	49	14	2,102	405	152	13	98	23	11,767
1970-Nov.	-136	75	-	-16	-4	79	44	29	-	-7r	-8r	106r
Dec.	233	135	-	109	23	626	1	-18	-	62	-3	2,525
1971-Jan.	113	464	-	-11	2	264	66	2	3	-132	5	-465
Feb.	290	89	-	-8	-1	84	22	46	2	9	-4	1,082
Mar.	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr.	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June	54	311	-	98	16	928	*	4	*	676	14	1,042
July	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept.	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Oct.	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov.	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Fiscal 1972 to date	22	1,138	1,913	-32	2	769	125	57	*	-515	-7	2,013

Source: See Table FFO-2.

* Less than $500,000.

r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through November 30, 1971

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
										Intragovernmental transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Intragovernmental transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	(16)
Federal Old-Age and Survivors Insurance	13,686	*	13,686	350	13,337	14,341	-	*	14,341	-	218	132	-	350	13,991	-655
Federal Disability Insurance	1,835	*	1,835	42	1,793	1,716	-	*	1,716	-	29	13	-	42	1,673	120
Federal Hospital Insurance	2,023	*	2,023	43	1,980	2,461	-	*	2,461	-	33	10	-	43	2,418	-439
Federal Supplementary Medical Insurance	1,108	*	1,108	556	551	1,013	-	*	1,013	554	-	3	-	556	457	94
Federal Employees Retirement	2,185	2	2,182	1,340	843	1,559	2	-	1,556	437	816	86	-	1,340	216	626
Federal Employees Life and Health Benefits	-	-	-	-	-	-118	-	-	-118	-	-	-	-	-	-118	118
Federal Deposit Insurance Corporation	-	-	-	-	-	-121	-	-	-121	-	-	-	-	-	-121	121
Airport and Airway	868	-	868	581	288	465	-	-	465	-	-	-	581	581	-116	403
Highway	2,492	-	2,492	28	2,465	2,389	-	-	2,389	-	-	28	-	28	2,362	103
Indian Tribal Funds	38	36	3	3	-	41	-	36	5	-	-	3	-	3	2	-2
Military Assistance Advances	450	450	-	-	-	323	-	450	-127	-	-	-	-	-	-127	127
Railroad Retirement	424	-	424	46	378	908	-	-	908	21	-	25	-	46	862	-484
Unemployment	1,548	-	1,548	82	1,466	2,328	-	-	2,328	-	-	82	-	82	2,246	-781
Veterans Life Insurance	214	203	12	12	-	280	-	203	77	-	-	10	1	12	66	-66
All other trust	83	61	22	14	9	73	-	61	13	9	-	1	4	14	-1	10
Total	26,956	752	26,204	3,096	23,108	27,659	2	750	26,907	1,020	1,096	393	586	3,096	23,811	-703

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund which result in the recording of a receipt and an outlay, and are excluded in calculating trust fund receipts and outlays. Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa. Intragovernmental transactions as shown in this table consist of Federal fund payments to trust funds -- it does not include trust fund payments to Federal funds of $37 million.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ This column excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	14,464		14,464
Personnel benefits	876	1,215	2,091
Benefits for former personnel	2,113		2,113
Contractual services and supplies			
Travel and transportation of persons	500	216	716
Transportation of things	764	601	1,364
Rent, communications, and utilities	745	377	1,122
Printing and reproduction	137	93	230
Other services	8,495	3,589	12,084
Supplies and materials	5,587	2,422	8,009
Acquisition of capital assets			
Equipment	4,718	635	5,353
Lands and structures	1,260	84	1,344
Investments and loans	7,342	2	7,343
Grants and fixed charges			
Grants, subsidies, and contributions	17,007	21	17,028
Insurance claims and indemnities	21,340	442	21,782
Interest and dividends	5,606	2,373	7,979
Refunds	271		271
Other			
Undistributed U.S. obligations	-2,166	248	-1,918
Obligations incurred abroad	2,513	513	3,027
Unvouchered	1	*	1
Gross obligations incurred 1/	91,572	12,831	104,403

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$ 104,403
Deduct:	
Advances, reimbursements, other income, etc.	23,293
Offsetting receipts	4,704
Net obligations incurred	76,403

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1971

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	10,411	11,247	4,397	358	1	83	2,322	28,819
International affairs and finance	125	206	40	-1	991	245	165	1,771
Space research and technology	171	824	20	13	-	*	-	1,029
Agriculture and rural development	256	775	2	3	1,913	3,210	-2,071	4,088
Natural resources	593	473	48	476	11	289	-8	1,882
Commerce and transportation	2,920	706	116	81	258	2,312	-87	6,307
Community development and housing	96	106	1	196	3,685	604	*	4,687
Education and manpower	382	198	9	4	304	6,341	1	7,238
Health	163	490	3	44	42	5,430	2	6,174
Income security	364	265	1	3	1	17,130	-	17,765
Veterans benefits and services	585	204	40	13	136	2,737	22	3,738
Interest	-	-	-	-	-	5,430	-	5,430
General government	1,388	731	40	71	*	410	1	2,643
Total	17,453	16,227	4,718	1,260	7,342	44,224	348	91,572

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1971

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	70	-	*	2	1	3	80	1	14	5	-	-	-	*	-	*	-	1	-	176
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	10	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	12
Funds appropriated to the President:																				
Military assistance	3	-	-	1	5	*	*	5	*	2	-	-	-	-	-	8	-	3	-	27
Economic assistance	15	-	-	1	*	2	1	15	131	39	-	110	26	-	1	-	2	80	*	422
Other	22	-	*	5	*	2	*	10	*	*	-	-*	159	-	-	-	*	14	-	213
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	74	*	-*	79	488	*	-	812	2,541	-	-	-	-2,067	-	-	1,930
Other	415	-	*	23	7	11	1	48	102	6	14	1,100	1,768	10	42	152	-7	3	*	3,695
Commerce Department	146	-	*	4	*	8	6	31	7	4	*	13	162	*	*	*	-	2	-	383
Defense Department:																				
Military:																				
Department of the Army	2,598	201	1	152	118	97	2	1,042	620	614	118	-	3	3	10	-	-1	1,415	*	6,992
Department of the Navy	2,813	337	-	99	143	78	24	2,367	1,361	1,690	137	1	1	1	10	-	-*	191	-	9,253
Department of the Air Force	2,553	321	1	53	149	91	9	1,993	1,398	2,048	50	-	*	4	7	-	17	710	-	9,405
Defense agencies	255	-	1,256	5	2	131	1	111	651	7	1	-	*	11	-	-	-	2	-	2,433
Civil defense	4	-	-	*	*	*	*	7	*	*	-	-	25	*	-	-	-	-	-	36
Total military	8,223	859	1,259	310	412	397	35	5,520	4,029	4,358	306	1	30	19	26	-	16	2,318	*	28,119
Civil	162	-	1	8	1	4	*	78	21	12	371	-	12	*	*	*	-1	-	-	670
Health, Education, and Welfare Department	412	-	*	17	3	20	1	215	23	5	47	330	6,327	15,278	10	-	2	-	-	22,689
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	42	-	-	-	3,338	-	-	-	-	*	-	-	3,380
Other	77	-	*	4	1	1	1	69	*	1	192	363	461	4	6	1	-	-	-	1,180
Interior Department	279	-	*	15	3	9	1	81	29	17	102	12	209	*	-	38	-4	-	-	791
Justice Department	200	-	-	12	2	6	1	10	17	4	2	-	126	*	-	*	-	1	*	379
Labor Department	105	-	280	7	1	5	1	42	3	1	*	-	2,197	1,729	1	1	-	-	-	4,372
State Department	71	-	-	7	5	4	1	8	1	1	1	-	127	8	-	-	-	49	*	283
Transportation Department	429	17	23	24	6	33	1	137	34	73	24	-	2,029	*	*	-	-107	*	-	2,722
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,364	-	-	-	-	5,364
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65	-	-	-	-	65
Other	388	-	-	17	2	6	4	16	9	8	*	1	60	5	-	1	-	*	*	518
Atomic Energy Commission	41	-	*	2	1	14	*	508	*	37	52	-	1	*	-	-	-	-	-	657
Environmental Protection Agency	32	-	-	3	*	2-	*	4	1	1	*	-	31	-	-	-	-	-	-	74
General Services Administration	137	-	*	1	13	95	*	120	292	26	68	-	*	*	*	-	-	-	-	753
National Aeronautics and Space Administration	170	-	*	6	3	23	2	773	18	20	13	-	*	*	-	-	-	-	-	1,029
United States Postal Service	2,173	-	*	10	203	77	1	38	44	37	48	-	-	*	-	-*	-	-	-	2,630
Veterans Administration	579	-	*	9	2	12	-	71	110	38	13	136	475	2,262	-	*	-	22	-	3,728
Other independent agencies:																				
Export-Import Bank of U.S.	2	-	-	*	*	*	*	*	*	*	-	881	-	44	32	-	-	-	-	959
Small Business Administration	20	-	*	1	*	*	*	5	*	*	-	245	1	-	-	-	-	-	-	273
Tennessee Valley Authority	102	-	-	1	17	5	*	8	209	22	4	-	9	*	31	-	2	-	-	406
Other	178	-	550	11	2	4	1	560	4	1	4	1	257	1,981	27	71	*	21	-	3,672
Total	14,464	876	2,113	500	764	745	137	8,495	5,587	4,718	1,260	7,342	17,007	21,340	5,606	271	-2,166	2,513	1	91,572

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971									Fiscal year 1972					Comparable period FY 1971
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,966	1,815	1,871	1,886	1,983	2,125	2,073	1,935	2,100	2,171	2,129	1,963	2,030	8,293	7,837
Personnel benefits	213	214	201	222	195	172	197	225	197	216	220	209	214	859	881
Benefits for former personnel	279	281	283	285	286	287	288	295	310	283	343	313	320	1,259	1,084
Contractual services and supplies:															
Travel and transportation of persons	80	56	99	57	69	79	76	64	126	88	89	69	68	314	323
Transportation of things	86	167	162	104	89	138	124	177	145	123	116	149	31	418	546
Rent, communications, and utilities	92	72	128	34	100	116	112	83	104	107	101	96	107	413	378
Printing and reproduction	5	11	14	3	10	11	7	7	8	9	10	6	10	35	28
Other services	830	2,107	1,663	1,030	877	1,293	1,137	982	1,573	1,935	1,574	1,286	1,241	6,036	4,812
Supplies and materials	1,216	1,088	1,212	542	849	775	1,032	751	1,422	981	1,012	952	1,086	4,031	4,360
Acquisition of capital assets:															
Equipment	871	962	1,017	1,210	1,084	750	923	688	1,232	1,125	750	1,050	1,473	4,397	4,027
Lands and structures	116	131	93	89	35	114	197	154	217	71	100	97	90	358	356
Investments and loans	1	*	1	1	*	*	*	*	1	*	*	*	1	1	2
Grants and fixed charges:															
Grants, subsidies, and contributions	3	4	3	2	8	7	3	2	5	6	4	13	8	31	15
Insurance claims and indemnities	8	6	6	5	5	5	5	3	6	2	7	4	6	19	26
Interest and dividends	8	5	5	7	4	6	10	9	7	7	6	5	7	22	25
Refunds	1	1	2	2	1	2	3	2	2	1	2	4	1	8	4
Other:															
Undistributed U.S. obligations	-1	*	-1	-1	-*	-*	3	1	*	-1	*	1	*	-*	1
Obligations incurred abroad	563	506	492	608	514	558	597	482	733	663	577	527	554	2,322	2,357
Unvouchered	1	-1	3	*	-1	*	1	1	1	-	*	*	*	*	2
Total national defense	6,336	7,427	7,253	6,086	6,109	6,436	6,787	5,859	8,188	7,788	7,040	6,745	7,246	28,819	27,063
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,416	1,371	1,464	1,534	1,405	1,545	1,976	1,456	1,537	1,621	1,528	1,502	1,521	6,171	5,732
Personnel benefits	4	4	4	4	4	4	4	4	5	4	4	4	5	17	16
Benefits for former personnel	62	35	38	7	165	95	129	374	311	564	98	40	153	855	184
Contractual services and supplies:															
Travel and transportation of persons	45	39	36	42	31	43	48	44	51	46	41	46	54	187	158
Transportation of things	89	97	99	84	85	77	143	80	63	113	80	74	79	345	357
Rent, communications, and utilities	72	73	77	76	77	73	107	77	84	84	81	85	83	332	304
Printing and reproduction	11	14	13	12	11	11	10	18	29	52	14	17	19	101	68
Other services	674	481	772	660	596	709	872	709	858	741	610	458	648	2,459	2,220
Supplies and materials	606	369	496	365	423	530	524	523	474	503	261	399	394	1,556	1,683
Acquisition of capital assets:															
Equipment	110	131	100	160	12	95	72	143	265	45	96	85	94	321	290
Lands and structures	200	227	237	119	109	118	223	136	465	202	253	169	278	902	640
Investments and loans	691	1,238	1,373	862	660	1,017	779	1,447	2,483	1,493	2,178	2,055	1,614	7,340	3,416
Grants and fixed charges:															
Grants, subsidies, and contributions	2,226	3,110	3,887	2,599	1,736	3,769	2,303	3,679	4,962	4,942	3,530	4,767	3,738	16,977	12,498
Insurance claims and indemnities	5,377	4,578	5,006	5,001	4,974	5,289	6,384	3,107	5,175	5,289	5,385	5,321	5,327	21,321	18,520
Interest and dividends	1,300	1,416	1,440	1,410	1,329	1,377	1,277	1,212	1,393	1,359	1,571	1,201	1,448	5,580	5,417
Refunds	67	64	54	74	17	88	72	54	62	30	92	74	68	264	145
Other:															
Undistributed U.S. obligations	-229	-223	-107	-72	-128	2,177	-44	-23	430	-1,351	-942	192	-64	-2,166	-2,829
Obligations incurred abroad	49	56	57	86	47	51	67	87	101	44	48	47	52	192	187
Unvouchered	1	1	-1	-1	1	*	*	*	*	1	1	-1	*	1	1
Total non-defense	12,771	13,080	15,043	13,023	11,555	17,068	14,948	13,128	18,747	15,781	14,926	16,533	15,512	62,753	49,005
Grand total	19,108	20,508	22,295	19,108	17,664	23,505	21,735	18,987	26,935	23,569	21,967	23,278	22,758	91,572	76,068

* Less than $500,000.
p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 2/	Balance in account of Treasurer of United States
	Treasury operating balance				Coin, Currency, and coinage metal	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1970	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
1971	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
1969-Dec	1,312	3,902	112	5,327	505	119	204	86	6,241	-	6,241
1970-Dec	1,156	6,834	109	8,099	243	93	241	92	8,769	-	8,769
1971-Jan	976	8,532	109	9,616	284	81	335	289	10,605	-	10,605
Feb	1,064	6,725	109	7,898	416	54	268	218	8,854	-	8,854
Mar	858	3,561	109	4,528	451	70	254	211	5,513	-	5,513
Apr	1,322	7,462	109	8,893	499	88	565	298	10,343	-	10,343
May	874	5,938	109	6,920	484	74	245	172	7,896	-	7,896
June	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
July	1,115	5,968	113	7,196	455	67	253	221	8,193	-	8,193
Aug	987	8,408	113	9,508	447	70	250	194	10,469	-	10,469
Sept	2,102	7,763	113	9,978	437	72	307	305	11,099	-	10,099
Oct	1,876	4,667	113	6,655	466	80	296	215	7,714	-	7,714
Nov	1,996	2,223	113	4,331	427	101	232	209	5,301	-	5,301
Dec	2,020	9,173	113	11,306	424	126	244	229	12,329	-	12,329

Source: Daily Treasury statement.

1/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1970-Dec	214	1	-	2,088	12,258	-	14,561	12,945	6,834	7,996	2,997	5,733
1971-Jan	270	*	-	1,000	8,901	-	10,172	8,474	8,532	8,532	2,969	5,212
Feb	233	*	-	1,190	11,198	-	12,622	14,429	6,725	8,183	5,567	6,699
Mar	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055
Apr	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838
May	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458
June	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592
July	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869
Aug	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043
Oct	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205
Nov	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737
Dec	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1970-Dec	17,594	20,766	-3,173	1,322	-1,850	3,885	2,035
1971-Jan	17,890	17,961	-71	954	883	954	1,836
Feb	17,930	19,982	-2,053	-768	-2,821	1,070	-1,751
Mar	15,036	18,880	-3,844	364	-3,480	139	-3,341
Apr	21,803	17,744	4,058	673	4,731	99	4,830
May	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447
June	23,541	21,446	2,095	-789	1,306	709	2,015
July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept	20,660	19,874	786	993	1,779	-1,149	630
Oct	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385
Nov	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Dec	20,014	19,088	926	-2,288	-1,362	8,390	7,028
Fiscal 1972 to date	102,721	120,844	-18,123	-3,205	-21,328	23,747	2,418

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,663	109
1970-Dec	10,732	10,623	109
1971-Jan	10,732	10,623	109
Feb	10,732	10,623	109
Mar	10,732	10,623	109
Apr	10,732	10,623	109
May	10,332	10,223	109
June	10,332	10,223	109
July	10,332	10,219	113
Aug	10,132	10,019	113
Sept	10,132	10,019	113
Oct	10,132	10,019	113
Nov	10,132	10,019	113
Dec	10,132	10,019	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1969-Dec	56	20	4	221	1	*	292	47,334	47,929
1970-Nov	55	20	4	219	1	*	306	49,526	50,130
Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Jan	55	20	4	219	1	*	311	48,482	49,091
Feb	54	20	4	218	1	*	312	48,734	49,345
Mar	54	20	4	218	1	*	315	49,389	50,001
Apr	54	20	4	218	1	*	317	49,618	50,232
May	54	20	4	218	1	*	320	50,377	50,993
June	54	20	4	218	1	*	321	51,304	51,922
July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367
Sept	54	20	4	217	1	*	321	51,625	52,241
Oct	53	20	4	217	1	*	321	52,011	52,627
Nov	53	20	4	217	1	*	321	53,306	53,922

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.08
1969-Dec	482	5,539	6,021	53,950	264.01
1970-Nov	482	5,769	6,251	56,381	273.93r
Dec	482	5,800	6,281	57,093	277.13
1971-Jan	482	5,773	6,254	55,345	268.43
Feb	482	5,785	6,266	55,611	269.51
Mar	482	5,821	6,303	56,304	272.64
Apr	482	5,878	6,360	56,592	273.81
May	482	5,928	6,410	57,403	277.52
June	482	5,990	6,472	58,393	282.08
July	482	6,011	6,493	58,558	282.64
Aug	482	6,055	6,537	58,904	284.05
Sept	482	6,074	6,556	58,797	283.27
Oct	482	6,107	6,589	59,216	285.05
Nov	545	6,170	6,714	60,636 7/	291.65

ource: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.
/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
/ Issued prior to January 30, 1934.
/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1962	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76.138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1969-Dec	382,046	368,226	13,820	91,927	89,042	2,884	825	289,294	278,358	10,936
1970-Nov	396,098r	383,640	12,458r	97,139r	94,542r	2,597	825	298,134r	288,273r	9,861r
Dec	401,650	389,158	12,491	99,687	97,093	2,594	825	301,138	291,240	9,897
1971-Jan	401,845	388,341	13,504	99,222	96,660	2,562	825	301,798	290,856	10,942
Feb	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194
Mar	404,688	391,668	13,021	101,150	98,800	2,351	825	302.713	292,043	10,670
Apr	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304.952	8,454
Oct	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1962	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1969-Dec	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237	4.818
1970-Dec	387,252	21.210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1971-Jan	386,487	20,937	5.459	5.713	5.890	-	6.704	3.742	4.519	5.397
Feb	388,648	20,698	5.366	5.575	5.482	-	6.607	3.751	4.501	5.393
Mar	389,777	20,272	5.236	5.383	4.927	-	6.606	3.757	4.486	5.373
Apr	390,029	19,959	5.149	5.249	4.535	-	6.607	3.759	4.493	5.377
May	394,922	20,064	5.112	5.188	4.495	-	6.531	3.758	4.475	5.411
June	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
July	403,533	21,049	5.248	5.323	4.852	-	6.519	3.759	4.730	5.463
Aug	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484
Oct	410,181	21,654	5.312	5.442	5.087	-	6.477	3.807	4.682	5.477
Nov	412,733	21,584	5.262	5.374	4.961	-	6.367	3.854	4.642	5.469
Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1969-Dec	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008
1970-Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106
1971-Jan	386,487	308,774	247,667	87,918	-	101,228	58,522	61,106	51,928	2,369	25	3,926	1,366	1,492	77,713
Feb	388,648	309,750	248,092	89,303	-	104,283	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,898
Mar	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,049
Apr	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,652
May	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738
June	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
July	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676
Aug	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980
Sept	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961
Oct	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332
Nov	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355
Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1969-Dec	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Jan	247,667	123,418	82,316	22,553	8,542	10,839	3 yrs. 4 mos.
Feb	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund
1962	44,939	-	11,382	500	2,304	74	-	15,074
1963	44,801	108	12,438	260	2,165	372	-	14,221
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1969-Dec	71,008	-	17,868	138	3,428	331	2,408	23,718
1970-Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Jan	77,713	681	20,257	242	4,923	333	3,037	25,069
Feb	78,898	770	20,355	264	4,997	54	3,023	25,552
Mar	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr	79,652	912	20,442	117	5,415	66	2,853	27,092
May	81,738	929	20,740	155	5,607	57	2,927	28,127
June	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Postal service fund	Unemployment Trust Fund	Other 1/
1962	182	1,028	436	5,804	3,316	-	4,657	182
1963	98	1,003	678	5,714	2,786	-	4,803	155
1964	332	956	609	5,783	2,969	-	4,931	172
1965	287	933	265	5,909	3,123	-	5,799	287
1966	223	938	238	6,113	3,277	-	7,075	188
1967	3	814	722	5,744	3,339	-	7,785	802
1968	36	876	978	5,856	3,303	-	8,807	583
1969	73	842	1,513	5,754	3,434	-	9,957	772
1970	80	797	2,602	5,915	3,751	-	10,520	497
1971	89	758	3,635	6,068	3,852	-	8,514	842
1969-Dec	60	806	1,953	5,769	3,235	-	10,675	620
1970-Dec	9	776	2,823	5,961	3,396	-	9,984	705
1971-Jan	14	775	2,936	5,950	3,264	-	9,414	818
Feb	35	770	3,226	6,012	3,343	-	9,607	891
Mar	40	763	3,305	5,995	3,313	-	8,925	825
Apr	81	758	3,388	5,981	3,196	-	8,545	808
May	85	752	3,581	5,970	3,176	-	8,815	817
June	89	758	3,635	6,068	3,852	-	8,514	842
July	35	755	3,700	6,069	3,710	2,528	8,110	913
Aug	99	749	3,646	6,064	3,593	2,094	8,412	934
Sept	82	744	3,689	6,055	3,525	1,885	7,989	950
Oct	17	739	3,656	6,044	3,354	1,788	7,642	979
Nov	52	734	3,657	6,036	3,337	1,763	7,627	1,038
Dec	45	744	3,753	6,160	3,361	1,897	7,406	1,067

Source: Daily Treasury statements.

1/ Consists of: Postal Savings System through 1962; Federal Housing Administration Funds; Employees Life Insurance Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Servicemen's Group Life Insurance Fund beginning August 1969; Employees Health Benefits Fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other independent agencies		
								Farm Credit Administration	
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association: Participation Sales Fund	Federal National Mortgage Assn. 3/: Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 4/	Federal Intermediate credit banks 4/
1962	7,927	-	2,130	424	-	2,558	300	467	1,903
1963	8,123	-	2,268	586	-	1,961	520	469	2,173
1964	8,631	-	2,238	793	-	1,699	827	525	2,369
1965	9,335	-	2,183	570	300	1,797	1,022	709	2,529
1966	13,377	-	2,112	441	2,110	3,269	1,385	881	2,893
1967	18,455	-	2,036	492	4,830	4,079	2,164	1,072	3,363
1968	24,399	-	1,951	548	7,900	5,887	2,571	1,230	3,779
1969	14,249	-	1,863	577	8,600	-	2,472	-	-
1970	12,510	-	1,775	517	7,320	-	1,893	-	-
1971	12,163	-	1,683	487	6,005	-	2,625	-	-
1969-Dec	13,820	342	1,817	572	8,060	-	2,193	-	-
1970-Nov	12,458r	-	1,733r	478	7,255	-	1,882	-	-
Dec	12,491	-	1,729	476	7,230	-	1,882	-	-
1971-Jan	13,504	-	1,720	476	7,230	-	2,882	-	-
Feb	12,503	-	1,713	475	6,430	-	2,632	-	-
Mar	13,021	-	1,706	483	6,430	-	3,127	-	-
Apr	12,676	-	1,700	483	6,075	-	3,125	-	-
May	12,716	-	1,692	488	6,075	-	3,125	-	-
June	12,163	-	1,683	487	6,005	-	2,625	-	-
July	11,203	-	1,678	486	5,970	-	1,625	-	-
Aug	11,223	-	1,673	485	5,970	-	1,621	-	-
Sept	10,720	-	1,657	480	5,970	-	1,128	-	-
Oct	10,770	-	1,648	478	5,970	-	1,121	-	-
Nov	10,760	-	1,643	474	5,940	-	1,120	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks 5/	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 6/	District of Columbia Stadium Fund
1962	*	145	*	-	1,797	-	2,551	-	20
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1969-Dec	6	826	3	1,492	8,423	4,180	5,953	10,511	20
1970-Nov	6	1,100	3	1,720	10,202	4,835	6,406	15,069	20
Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Jan	6	1,188	3	1,806	10,241	4,909	6,405	15,312	20
Feb	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20
Mar	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20
Apr	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20
May	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1970-Nov	-	-	-	-	*	1,482	-	30	7,255	-	-	765	-	-	209
Dec	-	-	-	-	-	1,482	-	25	7,230	-	-	765	-	-	209
1971-Jan	-	-	-	-	-	1,482	-	-	7,230	-	-	765	-	-	209
Feb	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207
Mar	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207
Apr	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207
Nov	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1970-Nov	-	-	2,109	-	13	1,678	-	-	782	-	17	1,712	-	-	-
Dec	-	-	2,109	-	11	1,667	-	-	782	-	14	1,698	-	-	-
1971-Jan	-	-	2,109	-	-	1,667	-	-	782	-	-	1,698	-	-	-
Feb	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-
Mar	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-
Apr	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-
May	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-
June	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-
July	-	-	1,146	-	15	1,611	-	-	691	-	-	1,630	-	-	-
Aug	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Sept	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Nov	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificate are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retiremen represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities.

* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1962	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1969-Dec	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Jan	395,000	390,809	387,712	3,096	386,487	3,076	20	1,226	*
Feb	395,000	392,332	390,036	2,295	388,648	2,276	20	1,388	*
Mar	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*

ource: Daily Treasury statement.

ote: For debt subject to limitation for fiscal years 1940-1961 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1970. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

rce: On the basis of the daily Treasury statement.

e: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of March 17, 1971 (Public Law 92-5), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5 also provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by $30 billion to $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation December 31, 1971

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		430,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	423,506	
Debt of U.S. Government agencies	490	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		425,462
Balance issuable under limitation		4,538

Part B. - Application of Statutory Limitation December 31, 1971

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	97,505
Treasury notes	113,965
Treasury bonds	50,568
Total public issues -- marketable	262,038
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	6,909
Foreign currency series	322
Treasury notes:	
Foreign series	7,829
Foreign currency series	1,690
Treasury bonds	250
Treasury certificates	355
U.S. savings bonds	54,275
U.S. savings notes	584
U.S. retirement plan bonds	50
Depositary bonds	22
Treasury bonds, R.E.A. series	7
Treasury bonds, investment series	2,320
Total public issues -- nonmarketable	74,614
Special issues to Government agencies and trust funds	85,656
Total interest-bearing debt	422,308
Matured debt on which interest has ceased	304
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	22
U.S. savings stamps	48
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	73
Silver certificates	216
Other debt bearing no interest	10
Total debt bearing no interest	1,518
Total public debt	424,131
Debt of U.S. Government agencies:	
Interest-bearing debt	490
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	490
Total public debt and debt of U.S. Government agencies	424,621
Deduct debt not subject to limitation	625
Add participation certificates	1,465
Total subject to limitation	425,462

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1.923	29
964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1.730	1,850	90
968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
969-Dec.....	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
970-Dec.....	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
971-Jan.....	30,863	498	12,594	5,643	1,419	454	2,491	3,493	63	100	131	1,730	2,010	235
Feb.....	31,569	498	12,417	5,643	1,316	689	3,166	3,515	118	100	131	1,730	2,010	235
Mar.....	31,243	498	12,269	5,643	1,327	252	3,391	3,538	118	100	131	1,730	2,010	235
Apr.....	31,779	498	12,178	5,743	1,336	286	3,741	3,567	223	100	131	1,730	2,010	235
May.....	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235
June.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
July.....	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249
Aug.....	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept.....	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct.....	32,050	449	9,994	5,946	1,506	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov.....	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec.....	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250

ource: Daily Treasury statement.

ote: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1970 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-14, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 597-99.

And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

Includes securities transferred from the Reconstruction Finance Corporation.

Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding December 31, 1971

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1972				
Feb.	4-3/4% Note - 2/15/72-A	800	234	566
	4% Bond - 2/15/72	980	246	734
	7-1/2% Note - 2/15/72-C	2,690	288	2,402
Apr.	1-1/2% Note - 4/1/72-EA	34	2	32
	4.558% Bill - } 4/21/72	2,506	4	4,030
	3.846% Bill - } (Tax ant.)	1,527		
May	4-3/4% Note - 5/15/72-B	3,676	2,421	1,255
	6-3/4% Note - 5/15/72-D	1,377	198	1,179
June	2-1/2% Bond - 6/15/67-72	1,228	174	1,054
	4.273% Bill - } 6/21/72	2,010	16	3,010
	4.056% Bill - } (Tax ant.)	1,016		
Aug.	4% Bond - 8/15/72	1,455	241	1,214
	5% Note - 8/15/72-E	2,572	1,469	1,103
Sept.	2-1/2% Bond - 9/15/67-72	1,951	144	1,807
Oct.	1-1/2% Note - 10/1/72-EO	33	-	33
Nov.	6% Note - 11/15/72-F	2,285	87	2,198
Dec.	2-1/2% Bond - 12/15/67-72	2,555	271	2,284
	Total	28,696	5,795	22,901
1973				
Feb.	6-1/2% Note - 2/15/73-C	2,514	139	2,375
	4-7/8% Note - 2/15/73-D	4,268	1,777	2,491
Apr.	1-1/2% Note - 4/1/73-EA	34	-	34
May	7-3/4% Note - 5/15/73-A	5,844	2,665	3,179
Aug.	8-1/8% Note - 8/15/73-B	1,839	329	1,510
	4% Bond - 8/15/73	3,894	664	3,230
Oct.	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.	4-1/8% Bond - 11/15/73	4,342	640	3,702
	Total	22,765	6,214	16,551
1974				
Feb.	4-1/8% Bond - 2/15/74	3,125	676	2,449
	7-3/4% Note - 2/15/74-C	3,139	316	2,823
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
May	4-1/4% Bond - 5/15/74	3,577	698	2,879
	7-1/4% Note - 5/15/74-D	4,505	965	3,540
Aug.	5-5/8% Note - 8/15/74-B	10,284	5,795	4,489
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	7,212	2,888	4,324
	3-7/8% Bond - 11/15/74	2,238	707	1,531
	Total	34,156	12,047	22,109
1975				
Feb.	5-3/4% Note - 2/15/75-A	5,148	1,774	3,374
	5-7/8% Note - 2/15/75-E	2,045	62	1,983
Apr.	1-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,475	2,285
1975				
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,444	5,235
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,115	682	2,433
	Total	24,785	9,437	15,348
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,857	882
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	749	1,948
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,552	2,642
Oct.	1-1/2% Note - 10/1/76-EO	3	-	3
Nov.	6-1/4% Note - 11/15/76-D	1,283	56	1,227
	Total	11,943	5,214	6,729
1977				
Feb.	8% Note - 2/15/77-A	5,163	2,979	2,184
Aug.	7-3/4% Note - 8/15/77-B	2,264	793	1,471
	Total	7,427	3,772	3,655
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,394	4,995
Nov.	6% Note - 11/15/78-B	8,209	3,259	4,950
	Total	16,598	6,653	9,945
1980				
Feb.	4% Bond - 2/15/80	2,587	826	1,761
Nov.	3-1/2% Bond - 11/15/80	1,902	750	1,152
	Total	4,489	1,576	2,913
1981				
Aug.	7% Bond - 8/15/81	807	377	430
1983				
June	3-1/4% Bond - 6/15/78-83	1,526	280	1,246
1985				
May	3-1/4% Bond - 5/15/85	1,041	236	805
	4-1/4% Bond - 5/15/75-85	1,210	472	738
	Total	2,251	708	1,543
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	766	450
1990				
Feb.	3-1/2% Bond - 2/15/90	4,537	1,149	3,388
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,794	1,388	2,406
1993				
Feb.	4% Bond - 2/15/88-93	245	72	173
1994				
May	4-1/8% Bond - 5/15/89-94	1,543	547	996
1995				
Feb.	3% Bond - 2/15/95	1,108	153	955
1998				
Nov.	3-1/2% Bond - 11/15/98	3,706	897	2,809

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly:								
(13-week and 26-week)								
1971-Sept. 2	1971-Dec. 2	91	3,768.9	2,300.3	2,068.5	231.8	2,101.5	29,328.8
	1972-Mar. 2	182	2,616.2	1,599.8	1,502.4	97.4	1,601.7 3/	39,803.8 3/
9	1971-Dec. 9	91	3,259.0	2,303.2	2,097.2	206.0	2,100.9	29,531.1
	1972-Mar. 9	182	2,679.1	1,601.8	1,526.6	75.2	1,601.3 3/	39,804.3 3/
16	1971-Dec. 16	91	3,122.9	2,300.1	2,051.3	248.8	2,100.8	29,730.4
	1972-Mar. 16	182	2,451.6	1,601.0	1,499.3	101.7	1,601.3 3/	39,804.0 3/
23	1971-Dec. 23	91	3,251.6	2,300.5	2,046.9	253.6	2,203.2	29,827.7
	1972-Mar. 23	182	2,399.1	1,600.1	1,493.2	106.9	1,601.8	39,802.3
30	1971-Dec. 30	91	3,950.1	2,301.2	2,067.0	234.2	2,200.0	29,928.9
	1972-Mar. 30	182	3,046.1	1,600.1	1,487.7	112.4	1,599.9	39,802.5
Oct. 7	Jan. 6	91	3,465.3	2,300.6	2,068.8	231.8	2,302.6	29,926.9
	Apr. 6	182	3,253.0	1,598.9	1,504.6	94.3	1,600.6	39,800.8
14	Jan 13	91	3,789.5	2,301.8	2,077.8	224.0	2,302.3	29,926.4
	Apr. 13	182	2,842.3	1,601.2	1,513.6	87.6	1,600.2	39,801.8
21	Jan. 20	91	3,515.5	2,301.0	2,034.0	267.0	2,302.0	29,925.4
	Apr. 20	182	3,275.2	1,600.6	1,494.1	106.4	1,401.2	40,001.2
28	Jan. 27	91	4,154.8	2,301.9	2,096.7	205.2	2,313.2	29,914.1
	Apr. 27	182	2,983.4	1,600.9	1,518.3	82.6	1,401.2	40,200.9
Nov. 4	Feb. 3	91	3,954.5	2,301.7	2,067.5	234.2	2,300.6	29,915.2
	May 4	182	3,026.9	1,601.9	1,509.7	92.2	1,400.2	40,402.5
11	Feb. 10	91	3,724.7	2,300.3	2,076.0	224.3	2,300.1	29,915.5
	May 11	182	2,799.5	1,600.7	1,508.3	92.4	1,400.0	40,603.2
18	Feb. 17	91	4,034.5	2,301.1	2,084.0	217.1	2,301.9	29,914.7
	May 18	182	3,303.7	1,601.9	1,514.7	87.3	1,402.0	40,803.1
26	Feb. 24	90	3,436.0	2,300.5	2,074.4	226.1	2,300.9	29,914.3
	May 25	181	3,193.3r	1,600.3r	1,499.5	100.9r	1,400.2	41,003.3r
Dec. 2	Mar. 2	91	3,582.8	2,301.6	2,092.8	208.8	2,300.3	29,915.6
	June 1	182	2,842.1	1,600.9	1,513.9	86.9	1,394.9	41,209.3
9	Mar. 9	91	3,622.7	2,301.3	2,088.0	213.3	2,303.2	29,913.6
	June 8	182	2,904.7	[illegible]	1,502.8	98.2	1,400.5	41,409.8
16	Mar. 16	91	3,377.9	2,300.5	2,074.0	226.5	2,300.1	29,914.0
	June 15	182	2,700.1	1,600.4	1,508.6	91.8	1,400.4	41,609.9
23	Mar. 23	91	3,229.2	2,309.3	2,119.6	189.6	2,300.5	29,922.8
	June 22	182	2,911.0	1,601.6	1,512.9	88.6	1,603.3	41,608.1
30	Mar. 30	91	3,374.8	2,302.9	2,085.4	217.5	2,301.2	29,924.5
	June 29	182	2,749.1	1,601.4	1,502.6	98.8	1,600.5	41,608.9
Tax anticipation:								
1971-Dec. 1	Apr. 21	142	4,777.5	2,506.1	2,261.2	244.9	-	2,506.1
13	June 21	191	4,382.7	2,010.3	1,749.9	260.4	-	4,516.4
29	Apr. 21	114	3,590.7	1,527.5	1,210.7	316.7	-	6,043.9
	June 21	175	2,736.8	1,015.9	761.2	254.7	-	7,059.8
Bill-Month and One-Year:								
1970-Dec. 31	1971-Sept. 30	273	1,404.4	500.5	481.7	18.9	500.4	4,505.7
	Dec. 31	365	2,952.1	1,201.2	1,161.6	39.6	1,002.1	14,216.9
1971-Jan. 31	1972-Jan 31	365	1,809.7	1,999.5	1,160.6	38.9	1,003.0	14,413.3
Feb. 1	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1
28	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2
Mar. 1	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5
31	Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4
Apr. 30	Jan. 31	276	1,448.5	500.2	485.5	14.7	500.4	4,506.2
	Apr. 30	366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0
May 31	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6
June 1	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5
July 31	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31	May 31	275	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2
Oct. 31	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
30	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2
Dec. 31	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.7	1,200.7	1,171.3	29.4	1,201.2	14,406.7

Footnotes at end of Table PDO-3.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:		(Percent)		(Percent)		(Percent)
(13-week and 26-week)						
1971-Sept. 2	98.850	4.551	98.872	4.462	98.844	4.573
	97.588	4.771	97.614 5/	4.720	97.560	4.826
9	98.853	4.536	98.861 6/	4.506	98.840	4.589
	97.550	4.846	97.560 7/	4.826	97.535	4.876
16	98.778	4.836	98.792 8/	4.779	98.762	4.898
	97.429	5.085	97.452	5.040	97.408	5.127
23	98.801	4.742	98.810 9/	4.708	98.793	4.775
	97.476	4.993	97.508	4.929	97.454	5.036
30	98.818	4.675	98.829	4.633	98.814	4.692
	97.486	4.973	97.504 10/	4.937	97.475	4.995
Oct. 7	98.854	4.535	98.874	4.455	98.842	4.581
	97.602	4.743	97.611	4.725	97.586	4.775
14	98.866	4.486	98.875	4.451	98.860	4.510
	97.677	4.594	97.700	4.549	97.656	4.636
21	98.864	4.493	98.875	4.451	98.855	4.530
	97.657	4.634	97.662	4.625	97.644	4.660
28	98.877	4.444	98.882 11/	4.423	98.872	4.462
	97.710	4.530	97.717	4.516	97.700	4.549
Nov. 4	98.930	4.233	98.940	4.193	98.928	4.241
	97.803	4.345	97.822 12/	4.308	97.801	4.350
11	98.945	4.174	98.954 13/	4.138	98.940	4.193
	97.806	4.341	97.820 14/	4.312	97.793	4.365
18	98.958	4.124	98.966	4.091	98.954	4.138
	97.849	4.255	97.866	4.221	97.844	4.265
26	98.941	4.235	98.954	4.184	98.929	4.284
	97.782	4.412	97.803	4.370	97.778	4.419
Dec. 2	98.907	4.324	98.915	4.292	98.900	4.352
	97.760	4.431	97.775 15/	4.401	97.746	4.458
9	98.966	4.090	98.976	4.051	98.960	4.114
	97.873	4.207	97.884	4.185	97.854	4.245
16	99.003	3.944	99.015	3.897	98.992	3.988
	97.905	4.144	97.922	4.110	97.889	4.176
23	98.983	4.022	99.004	3.940	98.974	4.059
	97.845	4.262	97.866	4.221	97.837	4.278
30	99.057	3.732	99.070	3.679	99.044	3.782
	98.002	3.952	98.029	3.899	97.985	3.986
Tax anticipation:						
1971-Dec. 1	98.202	4.558	98.254 16/	4.426	98.185	4.601
13	97.733	4.273	97.761	4.220	97.716	4.305
29	98.782	3.846	98.804 17/	3.777	98.771	3.881
	98.028	4.056	98.065 18/	3.981	98.017	4.079
9-Month and one-year:						
1970-Dec. 31	96.247	4.949	96.289	4.894	96.224	4.979
	95.046	4.886	95.063 19/	4.869	95.039	4.893
1971-Jan. 31	95.693	4.249	95.762	4.180	95.645	4.295
Feb. 1	96.775	4.269	96.812 20/	4.219	96.752	4.299
28	96.264	3.675	96.299 21/	3.640	96.243	3.795
Mar. 1	97.191	3.691	97.214 22/	3.660	97.184	3.700
31	97.321	3.507	97.349	3.470	97.296	3.540
	96.354	3.587	96.372 23/	3.569	96.296	3.643
Apr. 30	96.625	4.403	96.665 24/	4.350	96.589	4.449
	95.504	4.422	95.557 25/	4.370	95.430	4.495
May 31	95.130	4.790	95.143 26/	4.777	95.102	4.818
June 1	96.445	4.688	96.453	4.677	96.414	4.729
30	95.856	5.425	95.902	5.365	95.814	5.480
	94.340	5.567	94.398 27/	5.510	94.281	5.625
July 31	93.948	5.953	94.063 28/	5.840	93.900	6.000
Aug. 2	95.509	5.944	95.591	5.835	95.482	5.980
31	96.126	5.090	96.137	5.075	96.105	5.118
	94.789	5.125	94.835	5.080	94.764	5.150
Sept. 30	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 29/	5.257	94.617	5.295
Oct. 31	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1	96.591	4.496	96.615	4.464	96.577	4.514
30	96.501	4.580	96.528 30/	4.545	96.488	4.598
	95.361	4.563	95.384 31/	4.540	95.304	4.619
Dec. 31	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	.927	96.0[illegible]6	.899	95.956	3.978

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1969-Nov. 6	1970-Feb. 5	91	$2,994	$1,802	6.999	$101
	May 7	182	2,294	1,201	7.281	
13	Feb. 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
20	Feb. 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
28	Feb. 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
Dec. 4	Mar. 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
11	Mar. 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
18	Mar. 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
26	Mar. 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-Jan. 2	Apr. 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
8	Apr. 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
15	Apr. 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
22	Apr. 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
29	Apr. 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
Feb. 26	May 28	91	2,573	1,801	6.813	100
	Aug. 27	182	1,958	1,301	6.974	
Mar. 5	June 4	91	2,458	1,801	6.868	102
	Sept. 3	182	2,192	1,302	6.773	
12	June 11	91	2,986	1,798	6.877	98
	Sept. 10	182	2,832	1,301	6.729	
19	June 18	91	3,051	1,803	6.837	104
	Sept. 17	182	2,685	1,303	6.707	
26	June 25	91	3,838	1,804	6.264	96
	Sept. 24	182	2,383	1,302	6.184	
Apr. 2	July 2	91	2,604	1,800	6.329	91
	Oct. 1	182	2,098	1,301	6.392	
9	July 9	91	2,618	1,802	6.408	102
	Oct. 8	182	2,696	1,305	6.455	
16	July 16	91	3,088	1,802	6.310	98
	Oct. 15	182	2,447	1,301	6.247	
23	July 23	91	2,768	1,803	6.476	103
	Oct. 22	182	2,272	1,303	6.494	
30	July 30	91	2,445	1,801	6.876	101
	Oct. 29	182	2,906	1,301	7.253	
May 7	Aug. 6	91	2,869	1,801	7.184	99
	Nov. 5	182	2,846	1,301	7.493	
14	Aug. 13	91	2,866	1,802	6.994	110
	Nov. 12	182	2,597	1,302	7.201	
21	Aug. 20	91	2,966	1,790	6.827	90
	Nov. 19	182	2,606	1,304	6.996	
28	Aug. 27	91	2,854	1,802	7.133	100
	Nov. 27	183	3,216	1,301	7.356	
June 4	Sept. 3	91	2,743	1,801	6.824	106
	Dec. 3	182	2,809	1,306	6.858	
11	Sept. 10	91	3,002	1,803	6.783	108
	Dec. 10	182	2,211	1,303	6.895	
18	Sept. 17	91	3,064	1,803	6.732	102
	Dec. 17	182	2,115	1,303	6.946	
25	Sept. 24	91	2,838	1,801	6.626	90
	Dec. 24	182	2,412	1,303	6.929	
July 2	Oct. 1	91	2,357	1,807	6.422	108
	Dec. 31	182	2,659	1,303	6.602	
9	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 30.....	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	
15.....	July 15	91	3,111	2,001	4.038	193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	

Footnotes at end of Table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Aug. 5.....	1971-Nov. 4	91	$3,802	$2,301	5.273	-$ 94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued May 25, 1971.

4/ Bank discount basis.

5/ Except $100,000 at 97.624 and $500,000 at 97.618.

6/ Except $370,000 at 99.103 and $50,000 at 98.876.

7/ Except $100,000 at 97.568.

8/ Except $600,000 at 98.840 and $220,000 at 98.800.

9/ Except $60,000 at 98.824 and $10,000 at 98.814.

10/ Except $300,000 at 97.564.

11/ Except $260,000 at 98.926.

12/ Except $300,000 at 97.840.

13/ Except $670,000 at 98.984, $600,000 at 98.963 and $900,000 at 98.962.

14/ Except $130,000 at 97.826.

15/ Except $500,000 at 97.791.

16/ Except $200,000 at 98.359, $1,000,000 at 98.324, $1,600,000 at 98.303, and $100,000 at 98.300.

17/ Except $100,000 at 98.972 and $200,000 at 98.855.

18/ Except $100,000 at 98.392, $1,000,000 at 98.085, and $1,000,000 at 98.075.

19/ Except $800,000 at 95.073 and $500,000 at 95.070.

20/ Except $200,000 at 97.655.

21/ Except $50,000 at 97.125.

22/ Except $100,000 at 97.184 and $400,000 at 97.222.

23/ Except $200,000 at 96.399.

24/ Except $230,000 at 96.703 and $1,000,000 at 96.696.

25/ Except $700,000 at 95.577 and $1,000,000 at 95.567.

26/ Except $300,000 at 95.171.

27/ Except $850,000 at 94.413.

28/ Except $10,000 at 94.125 and $420,000 at 94.073.

29/ Except $1,250,000 at 94.668.

30/ Except $60,000 at 96.540.

31/ Except $560,000 at 95.395.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In million of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176	
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160 9/	100
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257	
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839 11/	100
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683	
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307 12/	100
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139	
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264 16/	100
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505	
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511 19/	100
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/24/70	8/31/70	5.184% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 22/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill "Strip" of 6 series 23/	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 25/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	27/
6/24/71	3/31/71	5.425% Bill - 3/[illegible]/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115p	-	3,115p 29/	100
	8/15/71	7% Bond - 8/15/81 6/	10y	195p 28/	612p	195p	612p	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136p	-	2,514p	-	30/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D 6/	5y 2¼m	3,407p	-	1,283p	-	31/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
10/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	3	-	3	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615p	-	2,045p	-	32/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
10/28/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,209p	-	8,209p 33/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24p 28/	1,216p	24p	1,216p	
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041p	1,500 34/	2,768p	1,500 34/	35/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	141d	3,591	-	1,527	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,201	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

8/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

9/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of December 31, 1971.

11/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

12/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

16/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

18/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

19/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971

25/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

29/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

33/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve Banks and Government accounts.

34/ Issued to Federal Reserve Banks and Government accounts in exchange for securities maturing November 15, 1971.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

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PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1972					
4-3/4% Note - 2/15/72-A	2/15/67	$1,777	$99.625	4.84%	2/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
7-1/2% Note - 2/15/72-C	8/17/70	10	99.95	7.54	6-3/8% Note - 8/15/70-D
		180	99.95	7.54	4% Bond - 8/15/70
		3,190	99.95	7.54	2/
		3,380			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
6-3/4% Note - 5/15/72-D	11/16/70	2,037	100.76	6.21	2/
1973					
6-1/2% Note - 2/15/73-C	8/16/71	2,514p	99.94	6.55	2/
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
4-7/8% Note - 11/15/73-D	11/15/71	2,768p	99.96	4.91	2/
		1,500p	99.96	4.91	7-3/4% Note - 11/15/71-G
		4,268p			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	2/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045p	100.89	5.58	2/
7% Note - 11/15/75-D	8/15/71	1,407p	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708p	99.80	7.06	4% Bond - 8/15/71
		3,115p			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69 3/
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
7-3/4% Note - 8/15/77-B	8/15/70	$752 1.512 2.264	$99.75 99.75	7.80% 7.80	6-3/8% Note - 8/15/70-D 4% Bond - 8/15/70
1978					
6% Note - 11/15/78-B	11/15/71	633p 3,109p 1,446p 602p 843p 510p 1,066p 8,209p	99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72
1980					
4% Bond - 2/15/80 1/	1/23/59 12/15/62	884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	2/ Series F & G savings bonds 2/
1981					
7% Bond - 8/15/81	8/15/71	202p 411p 195p 807p	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% Note - 8/15/71-F 4% Bond 8/15/71 2/
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98p 487p 187p 58p 36p 268p 58p 24p 1,216p	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72 2/
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 2/
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

1/ Additional issue.
2/ Issued for cash.
3/ To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 9/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
/15/71	5-7/8% Note - 8/15/75-C	-	7,679p	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389p	2,722	3,122	431	116	90	98	133	123	496	631	424
/15/71	5% Note - 8/15/72-E	-	3,452p	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 9/	-	3,231p	1,046	1,257	246	36	26	38	26	4	93	263	196
/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
/15/71	7% Note - 11/15/75-D	-	3,114p	592	1,542	130	59	35	37	9	3	94	405	207
	7% Bond - 8/15/81	195p	611p	351	112	176	8	9	7	2	2	6	76	57
/16/71	6-1/2% Note - 2/15/73-C	2,514p	-	-	2,036	57	2	5	36	2	*	52	272	322
/8/71	6-1/4% Note - 11/15/76-D	1,283p	-	-	1,046	15	2	1	5	1	*	21	125	67
22/71	5-7/8% Note - 2/15/75-E	2,045p	-	-	1,833	9	1	1	35	1	1	14	46	104
/15/71	4-7/8% Note - 11/15/73-D	2,768p	1,500p	-	1,565	15	1	4	52	1	-	53	992	85
	6% Note - 11/15/78-B	-	8,209p	2,915	3,197	240	47	33	51	19	9	235	1,150	313
	6-1/8% Bond - 11/15/86	24p	1,192p	673	296	31	6	1	4	2	2	3	185	13

urce: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.
Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
Includes trust companies and stock savings banks.
Includes partnerships and personal trust accounts.
Exclusive of banks and insurance companies.
Consists of trust, sinking, and investment funds of State and local governments and their agencies.
Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.
8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.
9/ Reopening of earlier issue.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506					
12/31/71	9/30/72	3.930		501		150	127	10	109	105
	12/31/72	3.927	1,201			468	197	11	482	43

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
5/ Reopening of earlier issue. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000 3/	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51 13 2	92	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164 869 1,109	1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501				
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000 3/	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001 3/	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007 4/	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001 3/	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497 2,670	1,625	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186 636	6,941	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note 3,307 of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000 3/	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004 4/	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504	-	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201 3/	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501 3/	- -	- -	- -	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501 3/	- -	- -	- -	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708p 411p	688p	7% Note - D-1975 7% Bond - 8/15/71
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407p 202p	648p	7% Note - D-1975 7% Bond - 8/15/71
	Total.....		5,063	-	5,063	3,727p	1,336p	3,115p of 7% Note 612p of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.084% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501 3/	1,204 -	- -	- -	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501 3/	- -	- -	- -	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	510p 268p	303p	6% Note - B-1978 6-1/8% Bond 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633p 98p	236p	6% Note - B-1978 6-1/8% Bond 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109p 487p	2,240p 7/	6% Note - B-1978 6-1/8% Bond 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446p 187p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,066p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	843p 36p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,401p	2,779p	8,209p of 6% Note 1,216p of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
12/31/71	4.886% Bill - 12/31/71 3.507% Bill - 12/31/71	12/31/70 12/31/70	1,201 500	1,201 500 3/	- -	- -	- -	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4.)

6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7½% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7½% notes.

7/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	
Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
	Certificates of indebtedness	7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.		9/11/69	12/11/69	7.20	100	100	1,568
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	1,765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
1970-Feb.	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	2,606
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
Mar.	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	2,873
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
Apr.	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	2,620
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-May	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
1970-Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4.637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Mar.	Notes	2/24/71	5/24/71	3.50	35	-	4,571
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20		
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July	Notes	3/2/70	6/17/71	7.125	-	100	9,431
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		
Aug.	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Notes	8/30/71	9/30/71	4.50	167	-	14,230
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
		4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
	Certificates of indebtedness	6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
		6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	
1971-Dec.....	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	14,738
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
969-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
970-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013 1/
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	

Source: Bureau of the Public Debt.

1/ Does not include increase in dollar value of foreign currency series securities revalued to reflect market exchange rates as of December 31. These revaluations will be included in this table in the February Bulletin.

Series E and H are the only savings bonds currently eing sold. Series E has been on sale since May 1, 1941, nd Series H has been on sale since June 1, 1952. Series -D were sold from March 1, 1935, through April 30, 1941. eries F and G were sold from May 1, 1941, through April 0, 1952. Series J and K were sold from May 1, 1952, through pril 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through December 31, 1971

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
eries A-D 2/	3,949	1,054	5,003	4,998	-	5
eries E and H	156,289	33,600	189,889	135,614	54,275	-
eries F and G	28,396	1,125	29,521	29,494	-	27
eries J and K	3,556	198	3,754	3,743	-	11
otal A-K	192,189	35,978	228,167	173,850	54,275	42

ootnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
iscal years:								
1935-61	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
alendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
onths:								
970-Dec	384	190	574	426	343	83	51,842	50
971-Jan	430	192	621	536	422	114	51,928	49
Feb	431	171	602	428	343	85	52,104	49
Mar	513	177	690	470	378	92	52,324	48
Apr	463	184	647	432	345	87	52,541	47
May	462	165	627	380	302	78	52,788	47
June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45
Aug	516	175	691	469	382	87	53,444	45
Sept	415	183	598	426	348	78	53,616	44
Oct	407	190	597	382	311	71	53,831	43
Nov	457	174	631	400	326	74	54,062	4
Dec	439	203	642	430	351	79	54,275	42

ootnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,435	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
Months:								
1970-Dec	384	190	574	425	342	83	51,842	-
1971-Jan	430	192	621	535	421	114	51,928	-
Feb	431	171	602	427	342	85	52,104	-
Mar	513	177	690	470	378	92	52,324	-
Apr	463	184	647	431	344	87	52,541	-
May	462	165	627	380	301	78	52,788	-
June	486	170	656	442	350	91	53,003	-
July	458	208	666	447	363	84	53,221	-
Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Oct	407	190	597	382	311	71	53,831	-
Nov	457	174	631	400	326	74	54,062	-
Dec	439	203	642	429	351	78	54,275	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-61	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
Months:								
1970-Dec	-	-	-	1	1	*	-	44
1971-Jan	-	-	-	1	1	*	-	44
Feb	-	-	-	1	1	*	-	43
Mar	-	-	-	1	1	*	-	42
Apr	-	-	-	1	1	*	-	42
May	-	-	-	1	*	*	-	41
June	-	-	-	1	1	*	-	41
July	-	-	-	1	1	*	-	40
Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39
Oct	-	-	-	1	*	*	-	38
Nov	-	-	-	*	*	*	-	38
Dec	-	-	-	1	1	*	-	37

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-61	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1970-Dec	372	190	561	392	309	83	16	44,818
1971-Jan	410	192	601	497	383	114	20	44,902
Feb	411	171	583	396	311	85	22	45,067
Mar	488	177	665	434	342	92	23	45,274
Apr	437	184	622	403	316	87	21	45,473
May	440	165	605	352	274	78	19	45,706
June	463	170	633	415	323	91	22	45,902
July	434	208	642	417	333	84	24	46,103
Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Oct	387	190	577	354	283	71	16	46,686
Nov	437	174	611	371	297	74	18	46,907
Dec	418	203	621	402	324	78	18	47,108
Series H								
Fiscal years:								
1952-61	6,998	-	6,998	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
Months:								
1970-Dec	12	-	12	33	33	-	16	7,025
1971-Jan	20	-	20	38	38	-	20	7,027
Feb	20	-	20	31	31	-	22	7,037
Mar	26	-	26	35	35	-	23	7,050
Apr	26	-	26	28	28	-	21	7,068
May	22	-	22	27	27	-	19	7,082
June	23	-	23	27	27	-	22	7,101
July	24	-	24	30	30	-	24	7,119
Aug	22	-	22	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137
Oct	20	-	20	28	28	-	16	7,145
Nov	20	-	20	29	29	-	18	7,155
Dec	21	-	21	27	27	-	18	7,167

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4.739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3.358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2.812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3.300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1.886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2.905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6.133	2,652	2.443	209	3,455	3,441	13	26
1969	6.639	2,686	2,601	84	3,726	3,724	2	228
1970	6.295	2,841	2,827	15	3.885	3,885	-	-431
1971	5,244	2.022	2,014	8	3,305	3,305	-	-83
Months:								
1970-Dec	426	179	178	1	290	290	-	-43
1971-Jan	536	166	165	1	301	301	-	69
Feb	428	236	235	1	270	270	-	-79
Mar	470	184	183	1	310	310	-	-24
Apr	432	217	216	1	274	274	-	-59
May	380	160	159	1	265	265	-	-44
June	442	126	126	1	240	240	-	76
July	448	175	175	1	268	268	-	4
Aug	469	157	156	1	278	278	-	34
Sept	426	189	189	1	291	291	-	-54
Oct	382	140	139	-	270	270	-	-27
Nov	400	146	145	1	247	247	-	8
Dec	430	126	125	-	291	291	-	13

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bond of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
Months:							
1970-Dec	1	3	4	14	13	1	682
1971-Jan	*	3	3	15	14	1	669
Feb	-3	3	*	12	12	1	657
Mar	*	3	3	14	13	1	646
Apr	*	3	3	12	12	1	636
May	*	3	3	12	11	1	627
June	*	2	2	10	10	1	619
July	*	2	2	11	10	1	611
Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597
Oct	*	2	2	8	7	1	592
Nov	*	2	2	6	6	1	588
Dec	*	2	2	6	6	1	584

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1962	306,128	294,442	54,255	7,208	44,865	2,182	29,663
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1969-Dec	382,046	366,221	89,042	16,295	70,677	2,071	57,154
1970-Nov	396,100	381,667	94,564	17,049	75,444	2,071	61,233
Dec	401,650	387,252	97,093	17,091	77,931	2,071	62,142
1971-Jan	401,845	386,487	96,660	17,209	77,380	2,071	61,783
Feb	403,167	388,648	98,016	17,101	78,844	2,071	62,462
Mar	404,688	389,777	98,800	17,378	79,366	2,056	64,160
Apr	404,567	390,029	99,051	17,408	79,586	2,056	63,721
May	409,561	394,922	101,846	18,109	81,681	2,056	64,764
June	410,292	396,289	102,888	18,092	82,740	2,056	65,518
July	416,502	403,533	104,878	18,220	84,601	2,056	65,841
Aug	425,815	412,762	107,303	18,338	86,910	2,056	66,868
Sept	422,988	410,450	106,491	18,531	85,904	2,056	67,566
Oct	422,704	410,181	104,680	18,410	84,213	2,056	67,205
Nov	425,380	412,733	104,747	18,438	84,253	2,056	67,817

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1962	210,525	159,201	51,323	3,759	7,927	663	7,264
1963	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1969-Dec	220,026	162,415	57,610	2,004	13,820	2,884	10,936
1970-Nov	225,869	166,165	59,704	1,973	12,458r	2,606	9,852r
Dec	228,017	168,480	59,537	1,907	12,491	2,594	9,897
1971-Jan	228,044	168,675	59,369	1,854	13,504	2,562	10,942
Feb	228,170	168,530	59,641	2,017	12,503	2,289	10,214
Mar	226,817	165,920	60,898	1,891	13,021	2,411	10,610
Apr	227,258	164,758	62,500	1,861	12,676	2,250	10,426
May	228,312	162,762	65,551	1,923	12,716	2,252	10,464
June	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug	238,591	164,448	74,143	1,829	11,223	2,329	8,894
Sept	236,394	163,834	72,560	1,817	10,720	2,266	8,454
Oct	238,297	166,625	71,672	1,753	10,770	2,387	8,383
Nov	240,168	168,200	71,968	1,887	10,760	2,406	8,354

1/ For content see Table FD-6.
r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other Series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.[illegible]	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-Jan.	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7	24.9
Feb.	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	25.2	12.3	26.1
Mar.	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2	25.9
Apr.	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2	23.6
May	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8	23.3
June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.8
July	223.2	54.3	168.9	82.9	50.8	.8	31.2	7.1	2.8	12.1	24.3	15.9	23.8
Aug.	224.6	57.3	167.3	82.3	50.9	.8	30.6	7.2	2.9	12.0	24.5	16.5	21.9
Sept.	223.2	56.3	166.9	82.7	50.9	.8	31.0	7.1	2.9	10.4	24.2	17.4	22.3
Oct.	225.8	58.4	167.4	82.3	51.1	.8	30.5	7.0	2.8	11.2	24.4	18.2	21.7
Nov.	227.9	59.3	168.5	82.4	51.2	.7	30.4	6.9	2.7	10.9	23.4	20.0	22.2
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.4
1971-Jan.	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.6
Feb.	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.1
Mar.	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.9
Apr.	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.1
May	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.1
June	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.2
July	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.3
Aug.	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.6
Sept.	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17.7
Oct.	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.4
Nov. p.	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1	17.1

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loa associations in the September 1960 Bulletin, and for State an local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according t Federal Reserve member bank classes and nonmember banks an published for June 30 and December 31. Holdings by corpor ate pension trust funds are published quarterly, first ap pearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments		
						290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	254,456	86,256	168,200	47,894	2,714	3,097	2,536	3,180	5,478	7,304	2,386	93,611
Nonmarketable 4/	73,922	2,056	71,866	42 5/	5	28	27	4	-	16	58	71,686
Special issues	84,355	84,253	102	-	-	-	-	-	-	-	-	102
Total interest-bearing public debt securities	412,733	172,565	240,168	47,936	2,719	3,125	2,563	3,183	5,478	7,320	2,444	165,399
Matured debt and debt bearing no interest	1,887	-	1,887	-	-	-	-	-	-	-	-	1,887
Total public debt securities	414,620	172,565	242,055	47,936	2,719	3,125	2,563	3,183	5,478	7,320	2,444	167,286
Government agency issues:												
Regular issues	2,449	232	2,216	233	140	107	20	89	4	66	255	1,302
Participation certificates 6/	6,660	1,955	4,706	964	400	55	260	147	34	196	784	1,865
Total Government agency securities covered in Treasury Survey	9,109	2,187	6,922	1,197	541	162	280	236	38	261	1,040	3,167
Nonsurveyed Government agency securities	1,651	219	1,432									
Total Government agency securities 7/	10,760	2,406	8,354									
Total Federal securities	425,380	174,970	250,410									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments		
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
type security:											
ssued by U.S. Government:											
Treasury bills	89,829	29,715	5,026	180	66	162	368	2,410	3,428	281	48,193
Treasury notes	113,964	44,303	33,764	1,445	299	1,011	1,651	1,903	1,994	160	27,434
Treasury bonds	50,664	12,239	9,104	1,090	2,732	1,363	1,160	1,165	1,883	1,945	17,984
Total	254,456	86,256	47,894	2,714	3,097	2,536	3,180	5,478	7,304	2,386	93,611
maturity distribution:											
all classes (due or first becoming callable):											
Within 1 year	111,468	35,387	11,726	371	184	462	672	3,466	4,110	324	54,766
1 to 5 years	94,858	33,161	28,859	1,240	325	1,265	1,544	1,695	2,059	382	24,329
5 to 10 years	30,848	12,559	6,660	512	896	407	643	281	654	306	7,930
10 to 15 years	2,260	957	284	24	203	40	64	11	37	54	586
15 to 20 years	10,154	3,147	297	350	914	318	206	21	325	1,161	3,415
20 years and over	4,868	1,044	69	218	576	43	51	4	120	159	2,584
Total	254,456	86,256	47,894	2,714	3,097	2,536	3,180	5,478	7,304	2,386	93,611
aturity classes (final maturity):											
Within 1 year	108,911	35,118	11,108	346	122	379	636	3,263	4,019	310	53,610
1 to 5 years	96,204	32,960	29,399	1,244	353	1,315	1,565	1,893	2,086	287	25,103
5 to 10 years	29,321	12,288	6,577	492	615	366	612	280	553	240	7,298
10 to 15 years	4,997	1,699	444	64	518	114	110	17	202	229	1,600
15 to 20 years	4,568	1,147	136	229	656	79	61	1	165	337	1,759
20 years and over	10,454	3,045	230	339	833	282	196	24	280	984	4,241
Total	254,456	86,256	47,894	2,714	3,097	2,536	3,180	5,478	7,304	2,386	93,611

tnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments		
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
asury Bills:											
egular weekly and annual maturing:											
Dec. 1971	20,607	6,212	870	25	27	42	57	333	1,104	74	11,862
Jan. 1972	17,299	5,987	909	37	11	40	53	444	645	83	9,090
Feb. 1972	17,304	6,094	761	20	6	24	35	339	583	74	9,369
Mar. 1972	9,703	2,838	662	11	7	12	40	190	256	44	5,645
Apr. 1972	8,103	2,325	482	27	12	27	29	561	219	2	4,419
May 1972	8,106	2,604	294	10	2	6	33	207	227	2	4,721
June 1972	1,701	693	132	14	1	4	46	32	120	1	658
July 1972	1,703	790	189	13	*	1	17	18	65	1	609
Aug. 1972	1,700	758	284	6	1	5	24	31	80	*	512
Sept. 1972	1,201	493	193	13	-	*	6	43	68	1	385
Oct. 1972	1,200	575	49	2	-	-	13	176	27	*	357
Nov. 1972	1,201	346	201	1	-	-	14	37	34	*	568
Total Treasury bills	89,829	29,715	5,026	180	66	162	368	2,410	3,428	281	48,193
asury notes:											
-3/4 Feb. 1972-A	800	229	210	9	2	17	14	10	29	*	279
-1/2 Feb. 1972-C	2,690	282	1,006	28	*	15	28	141	109	1	1,079
-3/4 May 1972-B	3,676	2,421	428	19	2	28	44	6	75	1	652
-3/4 May 1972-D	1,377	183	812	11	-	2	6	154	41	*	169
Aug. 1972-E	2,572	1,467	522	19	*	16	24	4	46	4	470
Nov. 1972-F	2,285	39	1,360	30	2	8	38	116	98	1	593
-7/8 Feb. 1973-D	4,268	1,727	1,315	18	-	13	48	384	137	3	623
-1/2 Feb. 1973-C	2,514	123	1,488	31	7	12	40	92	77	*	644
-3/4 May 1973-A	5,844	2,665	1,221	57	5	38	43	23	83	5	1,704
-1/8 Aug. 1973-B	1,839	317	796	31	*	10	9	56	17	2	601
-3/4 Feb. 1974-C	3,139	254	1,593	59	4	36	48	46	74	1	1,023

otnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U. S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 451 fire, casualty, and marine	487 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Treasury notes - (Continued):											
7-1/4% May 1974-D	4,505	977	2,020	50	1	34	57	90	91	5	1,180
5-5/8 Aug. 1974-B	10,284	5,793	2,276	163	12	69	178	52	179	19	1,543
5-3/4 Nov. 1974-A	7,212	2,876	1,716	104	22	38	75	83	115	5	2,179
5-3/4 Feb. 1975-A	5,148	1,770	1,517	92	9	85	130	34	147	24	1,339
5-7/8 Feb. 1975-E	2,045	46	1,344	9	22	6	30	74	90	1	423
6 May 1975-B	6,760	4,464	860	40	12	67	51	5	86	23	1,153
5-7/8 Aug. 1975-C	7,679	2,457	3,029	81	44	46	176	73	55	6	1,713
7 Nov. 1975-D	3,114	676	1,156	44	12	39	36	35	58	4	1,052
6-1/4 Feb. 1976-A	3,739	2,857	371	12	4	9	18	10	13	1	444
6-1/2 May 1976-B	2,697	747	685	68	3	71	33	20	49	5	1,015
7-1/2 Aug. 1976-C	4,194	1,559	1,195	63	3	68	17	11	35	7	1,236
6-1/4 Nov. 1976-D	1,283	25	577	11	18	7	31	61	1	*	552
8 Feb. 1977-A	5,163	2,979	944	87	1	36	27	12	34	4	1,039
7-3/4 Aug. 1977-B	2,264	793	617	69	6	44	35	24	27	11	638
6-1/4 Feb. 1978-A	8,389	3,379	2,299	173	53	140	261	90	78	26	1,889
6 Nov. 1978-B	8,209	3,193	2,371	58	42	17	151	152	151	*	2,073
1-1/2 Apr. 1972-EA	34	2	4	-	-	2	*	7	*	-	19
1-1/2 Oct. 1972-EO	33	-	11	1	*	1	1	2	-	-	17
1-1/2 Apr. 1973-EA	34	-	9	*	1	6	*	8	-	-	11
1-1/2 Oct. 1973-EO	30	-	3	4	-	3	*	4	-	-	15
1-1/2 Apr. 1974-EA	34	2	4	*	2	7	*	7	1	-	11
1-1/2 Oct. 1974-EO	42	-	1	-	*	5	1	14	*	-	21
1-1/2 Apr. 1975-EA	8	-	1	1	1	1	-	*	-	-	4
1-1/2 Oct. 1975-EO	30	-	1	1	-	11	-	*	-	-	17
1-1/2 Apr. 1976-EA	27	-	*	1	8	*	3	2	-	-	13
1-1/2 Oct. 1976-EO	2	-	1	-	-	-	-	-	-	-	1
Total Treasury notes	113,964	44,303	33,764	1,445	299	1,011	1,651	1,903	1,994	160	27,434
Treasury bonds:											
2-1/2% June 1967-72	1,229	159	281	14	18	28	19	79	35	7	590
2-1/2 Sept. 1967-72	1,951	139	889	13	17	52	31	286	36	3	485
2-1/2 Dec. 1967-72	2,556	270	618	25	62	83	35	202	91	14	1,156
4 Feb. 1972	980	241	172	6	5	14	14	34	36	4	455
4 Aug. 1972	1,455	241	388	16	8	36	49	14	87	7	609
4 Aug. 1973	3,894	660	1,207	58	18	119	101	140	191	22	1,378
4-1/8 Nov. 1973	4,342	626	1,684	69	23	138	140	96	204	25	1,336
4-1/8 Feb. 1974	3,122	675	1,093	70	22	124	114	87	92	26	822
4-1/4 May 1974	3,577	687	1,089	66	12	105	91	145	94	43	1,244
3-7/8 Nov. 1974	2,238	706	529	17	26	61	61	35	107	46	649
4-1/4 May 1975-85	1,210	471	78	21	34	33	14	4	64	109	382
3-1/4 June 1978-83	1,527	272	82	20	281	41	31	1	101	66	632
4 Feb. 1980	2,588	826	161	43	127	62	74	*	195	124	977
3-1/2 Nov. 1980	1,903	748	143	46	380	60	56	3	66	74	327
7 Aug. 1981	806	370	42	16	5	6	8	-	3	1	355
3-1/4 May 1985	1,044	231	49	20	200	39	63	*	37	52	353
6-1/8 Nov. 1986	1,216	726	235	3	3	1	1	11	*	2	233
4-1/4 Aug. 1987-92	3,796	1,386	140	105	148	181	100	13	109	470	1,144
4 Feb. 1988-93	245	70	5	5	28	21	9	-	1	31	76
4-1/8 May 1989-94	1,545	545	17	12	81	37	36	7	50	323	437
3-1/2 Feb. 1990	4,568	1,147	136	229	656	79	61	1	165	337	1,759
3 Feb. 1995	1,126	152	16	26	48	16	11	3	41	40	772
3-1/2 Nov. 1998	3,742	892	52	192	528	27	40	*	79	119	1,812
Total Treasury bonds	50,664	12,239	9,104	1,090	2,732	1,363	1,160	1,165	1,883	1,945	17,984
Total marketable public debt securities	254,456	86,256	47,894	2,714	3,097	2,536	3,180	5,478	7,304	2,386	93,611

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments		
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
U.S. savings bonds: 4/											
Series E	46,907	*	-	-	-	-	*	*	*	*	46,907
Series H	7,155	*	-	-	*	*	1	*	1	*	7,153
Total U.S. savings bonds	54,062	*	-	-	*	*	1	*	1	*	54,060
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	6,739	-	-	-	-	-	-	-	-	-	6,739
Foreign Currency Series	428	-	-	-	-	-	-	-	-	-	428
Treasury certificates	322	-	-	-	-	-	-	-	-	-	322
Treasury notes:											
Foreign Series	7,554	-	-	-	-	-	-	-	-	-	7,554
Foreign Currency Series	1,579	-	-	-	-	-	-	-	-	-	1,579
Depositary bonds	22	-	22 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	7	-	-	-	-	-	-	-	-	-	7
Investment Series B	2,321	2,056	20	5	28	27	3	*	15	58	109
Other	250	-	-	-	-	-	-	-	-	-	250
U.S. retirement plan bonds	50	-	-	-	-	-	-	-	-	-	50
U.S. savings notes	588	-	-	-	-	-	-	-	-	-	588
Total other U.S. securities	19,860	2,056	42 5/	5	28	27	3	*	15	58	17,626
Total nonmarketable public debt securities	73,922	2,056	42 5/	5	28	27	4	*	16	58	71,686

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments		
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Export-Import Bank:											
6.15% Apr. 1973 (Debentures)	400	-	134	21	2	5	24	-	18	*	195
Participation certificates	720	-	167	19	11	21	5	5	24	75	394
Total	1,120	-	301	41	13	26	29	5	42	75	589
Federal Housing Administration:											
(Debentures)	474	65	39	58	86	9	17	-	15	92	92
Government National Mortgage Association:											
Participation certificates	5,940	1,955	797	381	43	240	142	30	172	709	1,472
Tennessee Valley Authority:											
Short-term notes	650	167	19	-	-	-	26	4	30	28	376
8% June 1974 (Bonds)	100	-	4	6	1	1	3	-	-	*	84
8-3/4 June 1975 (Bonds)	50	-	2	4	-	*	11	-	-	-	32
7-1/4 July 1976 (Bonds)	100	-	14	7	1	*	3	-	-	-	76
4.40 Nov. 1985 (Bonds)	50	-	*	1	6	*	*	-	1	31	11
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	*	-	*	28	18
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	1	30	11
5.70 May 1992 (Bonds)	70	-	1	4	1	1	*	-	*	18	46
6-3/8 Nov. 1992 (Bonds)	60	-	1	1	1	2	-	-	-	10	45
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	4	-	-	13	79
9 Mar. 1995 (Bonds)	100	-	1	11	*	*	-	-	-	1	86
9-1/4 June 1995 (Bonds)	50	-	1	12	*	-	-	-	-	5	32
7.30 Oct. 1996 (Bonds)	150	-	18	12	1	1	1	-	-	*	119
Total	1,575	167	60	61	20	5	48	4	32	163	1,014
Total Government agency securities covered in survey	9,109	2,187	1,197	541	162	280	236	38	261	1,039	3,167

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments		
					290 life	452 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Banks for cooperatives:											
5-1/4 Dec. 1971 (Debentures)...	304 9/	-	42	5	-	4	11	16	23	-	203
5.65 Jan. 1972 (Debentures)...	302	*	55	11	-	-	14	16	21	2	183
6-1/8 Feb. 1972 (Debentures)...	489 9/	6	157	15	-	1	13	13	31	1	251
5-3/8 Apr. 1972 (Debentures)...	290	-	60	8	-	*	7	17	19	-	179
4.85 May 1972 (Debentures)...	100	-	48	3	-	-	6	2	3	-	39
7.30 Oct. 1973 (Debentures)...	286	-	46	1	-	1	6	10	40	-	182
Total.....	1,771 9/	7	408	43	-	7	57	73	137	3	1,038
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)	200	-	34	8	1	7	5	-	6	-	138
6-5/8 Aug. 1976 (Insured notes)	150	-	72	13	1	1	2	-	2	4	54
8.90 Jan. 1980 (Insured notes)	150	-	1	2	-	6	5	-	17	18	101
7 Nov. 1980 (Insured notes)	300	-	80	23	-	5	54	-	25	11	103
6.40 Mar. 1981 (Insured notes)	200	-	69	12	2	5	28	2	2	4	75
7-7/8 June 1981 (Insured notes)	250	-	50	41	6	4	21	-	3	5	120
8-5/8 July 1985 (Insured notes)	300	-	11	23	2	6	63	-	57	26	113
7-1/2 Aug. 1986 (Insured notes)	150	-	8	19	-	-	9	-	5	29	80
Total.....	1,700	-	325	139	13	34	187	2	118	98	784
Federal home loan banks:											
8.20 Feb. 1972 (Bonds).....	200	11	47	20	*	10	25	1	12	*	74
8.20 Feb. 1972 (Bonds).....	300	-	27	14	-	-	13	1	-	-	245
8.15 May 1972 (Bonds).....	200	-	29	8	-	1	16	2	10	-	133
6-1/4 Aug. 1972 (Bonds).....	400	-	60	16	*	1	32	5	21	-	265
5.75 Nov. 1972 (Bonds).....	310	-	52	8	-	1	20	6	26	-	197
7-3/8 Nov. 1972 (Bonds).....	250	-	111	8	-	1	9	2	10	-	109
8.35 Feb. 1973 (Bonds).....	350	8	50	21	*	11	31	4	6	*	220
5.70 Feb. 1973 (Bonds).....	400	1	78	10	1	*	50	-	16	-	245
4-1/4 May 1973 (Bonds).....	400	18	121	4	-	1	65	6	23	-	163
7.20 Aug. 1973 (Bonds).....	450	8	152	17	1	1	46	3	18	-	204
8.40 Jan. 1974 (Bonds).....	300	-	28	10	*	*	16	1	7	*	236
7.10 Feb. 1974 (Bonds).....	250	-	79	14	1	1	11	-	12	-	131
8.40 Feb. 1974 (Bonds).....	250	-	58	18	-	2	29	*	6	-	138
6.35 May 1974 (Bonds).....	300	*	86	21	-	1	23	-	1	-	169
7.65 Aug. 1974 (Bonds).....	183	-	22	6	-	1	41	-	4	-	109
8 Nov. 1974 (Bonds).....	232	-	38	3	-	*	29	-	3	-	158
6.10 Feb. 1975 (Bonds).....	250	-	67	12	6	5	31	2	2	-	125
8.05 May 1975 (Bonds).....	265	-	52	20	-	11	37	1	7	*	137
7.95 Aug. 1975 (Bonds).....	300	-	68	26	-	2	26	2	16	-	160
6-1/2 Nov. 1975 (Bonds).....	350	-	94	25	*	2	64	4	6	-	155
7-3/8 Feb. 1976 (Bonds).....	250	-	70	18	1	*	27	-	4	*	130
6.95 May 1977 (Bonds).....	200	2	56	18	1	1	17	-	1	-	105
7.75 Feb. 1980 (Bonds).....	350	11	44	30	*	2	30	4	11	2	217
7.80 Oct. 1980 (Bonds).....	200	3	31	20	-	2	14	-	4	1	126
6.60 Nov. 1981 (Bonds).....	200	2	75	11	1	*	2	2	5	-	101
7.10 Nov. 1972 FHLMC 8/ (Mtg. Backed Bonds)..	175	-	35	5	-	2	6	1	3	*	123
6.70 Nov. 1973 FHLMC 8/ (Mtg. Backed Bonds)..	150	-	49	12	-	-	10	2	2	*	75
8.60 Nov. 1955 FHLMC 8/ (Mtg. Backed Bonds)..	140	-	3	17	1	2	22	3	-	4	88
7.75 Aug. 1996 FHLMC 8/ (Mtg. Backed Bonds)..	150	-	2	20	12	9	3	-	-	13	92
Total.....	7,755	63	1,681	431	25	67	747	51	237	21	4,431
Federal intermediate credit banks:											
4 Dec. 1971 (Debentures)...	623 9/	-	126	14	1	1	42	40	27	1	372
3.85 Jan. 1972 (Debentures)...	691 9/	6	132	10	2	5	47	47	67	-	375
4.60 Feb. 1972 (Debentures)...	583 9/	1	115	6	-	1	30	20	27	16	366
5.70 Mar. 1972 (Debentures)...	476 9/	2	119	22	*	1	23	3	16	-	289
5.85 Apr. 1972 (Debentures)...	377 9/	-	71	19	*	3	17	15	14	1	236
6-1/4 May 1972 (Debentures)...	620 9/	2	156	21	*	2	26	4	38	1	369
5.55 June 1972 (Debentures)...	407 9/	40	74	13	*	1	14	-	19	-	247
5.55 July 1972 (Debentures)...	423 9/	16	85	7	*	2	17	1	30	-	265
4.95 Aug. 1972 (Debentures)...	594 9/	16	160	5	-	2	13	1	30	-	367
8.15 Mar. 1973 (Debentures)...	203 9/	-	37	10	*	3	10	1	4	-	134
7-3/4 July 1973 (Debentures)...	200 9/	-	47	11	-	1	9	5	13	-	118
6.85 Jan. 1974 (Debentures)...	212 9/	-	84	20	-	-	9	-	1	-	99
5.95 July 1974 (Debentures)...	224 9/	-	81	10	-	2	27	3	3	-	98
Total.....	5,634 9/	83	1,287	168	4	23	285	140	290	19	3,334

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds).....	72	-	7	3	3	*	1	-	3	4	52
5.70 Feb. 1972 (Bonds).....	230	-	52	9	2	4	4	8	38	-	113
4-1/4 Apr. 1972 (Bonds).....	437	8	90	9	*	1	18	26	43	-	242
4.45 Apr. 1972 (Bonds).....	300	4	42	10	2	6	9	21	13	-	193
8.20 July 1972 (Bonds).....	442 9/	7	102	33	1	8	15	1	14	*	261
3-7/8 Sept. 1972 (Bonds).....	109	-	10	4	2	2	6	4	6	6	68
8.35 Sept. 1972 (Bonds).....	337	*	71	15	*	2	6	1	6	-	236
5-7/8 Oct. 1972 (Bonds).....	200	-	37	8	*	1	7	14	22	*	112
6-1/2 Oct. 1972 (Bonds).....	446	-	110	42	1	1	19	5	11	-	256
7.95 Jan. 1973 (Bonds).....	407 9/	-	88	32	-	6	19	2	11	*	250
4-1/8 Feb. 1973-78 (Bonds).....	148	-	34	8	5	5	1	*	6	2	87
7.95 July 1973 (Bonds).....	350 9/	-	101	17	-	10	17	-	6	*	199
8.45 July 1973 (Bonds).....	198	-	31	3	-	*	1	-	4	10	149
7.80 Oct. 1973 (Bonds).....	300 9/	-	65	19	-	1	5	1	3	*	206
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	3	7	11	3	105
7.30 Apr. 1974 (Bonds).....	354 9/	*	115	12	1	8	16	-	19	*	182
5.85 July 1974 (Bonds).....	326	-	145	5	-	*	18	2	19	-	137
5.30 Oct. 1974 (Bonds).....	300	-	114	9	1	4	26	4	5	-	136
5-3/8 Jan. 1975 (Bonds).....	220	-	26	15	2	8	10	5	5	*	150
4-3/8 Apr. 1975 (Bonds).....	200	-	28	8	2	3	8	2	39	1	107
7.20 Oct. 1975 (Bonds).....	300	2	62	15	1	2	12	-	6	*	200
5 Feb. 1976 (Bonds).....	123	-	9	3	2	4	6	-	5	4	91
5-3/8 July 1976 (Bonds).....	150	-	9	4	*	4	3	*	7	6	117
6.35 Oct. 1977 (Bonds).....	300	-	154	10	*	1	3	5	8	-	118
5-1/8 Apr. 1978 (Bonds).....	150	-	14	3	2	8	1	-	15	7	100
5 Jan. 1979 (Bonds).....	442 9/	-	48	16	6	13	12	-	18	2	327
6.70 Apr. 1981 (Bonds).....	224	-	56	21	-	2	10	2	13	*	120
Total.....	7,220 9/	22	1,636	340	36	106	255	113	355	46	4,313
Federal National Mortgage Association:											
Discount notes.....	1,496	-	46	33	21	10	25	129	462	59	711
8-1/8 Dec. 1971 (Debentures)...	500	-	98	26	1	2	46	23	33	-	272
5-1/8 Feb. 1972 (Debentures)...	98	-	4	5	1	2	5	2	16	3	59
6-3/4 Mar. 1972 (Debentures)...	250	*	43	13	-	2	7	22	6	-	157
8.70 Mar. 1972 (Debentures)...	200	-	23	13	*	4	3	3	7	1	147
4-3/8 June 1972 (Debentures)...	100	-	8	5	2	9	4	9	8	2	53
8.70 June 1972 (Debentures)...	300	-	50	18	*	4	21	2	21	*	184
7.40 Sept. 1972 (Debentures)...	200	-	24	11	-	*	8	2	22	-	131
8.40 Sept. 1972 (Debentures)...	400	-	55	30	-	12	26	-	8	*	269
7.20 Dec. 1972 (Debentures)...	400	2	97	20	1	7	29	5	14	-	226
8 Dec. 1972 (Debentures)...	200	-	24	3	-	3	14	-	11	*	145
7.30 Mar. 1973 (Debentures)...	450	-	212	20	-	1	31	11	6	-	169
8.30 Mar. 1973 (Debentures)...	250	-	34	10	*	1	14	-	6	-	186
4-1/4 June 1973 (Debentures)...	146	-	13	9	1	4	11	1	9	*	99
6.75 June 1973 (Debentures)...	550	1	149	24	*	5	61	4	11	-	295
8.35 June 1973 (Debentures)...	350	2	69	32	-	5	52	4	23	3	160
6-1/8 Sept. 1973 (Debentures)...	350	13	104	25	*	2	20	2	8	-	176
8.10 Sept. 1973 (Debentures)...	300	2	53	25	-	5	24	-	10	10	172
5-3/4 Dec. 1973 (Debentures)...	500	-	210	12	-	2	40	19	16	*	202
7.15 Dec. 1973 (Debentures)...	500	5	120	22	-	1	19	13	6	2	312
7-3/4 Mar. 1974 (Debentures)...	350	10	94	20	-	*	37	2	3	-	185
5.70 June 1974 (Debentures)...	350	-	112	4	-	6	33	36	20	-	138
7.90 June 1974 (Debentures)...	400	1	120	33	-	4	32	-	7	*	203
5.65 Sept. 1974 (Debentures)...	300	3	115	13	-	1	40	*	3	-	124
7.85 Sept. 1974 (Debentures)...	250	-	35	10	*	2	16	4	3	6	175
6.10 Dec. 1974 (Debentures)...	250	-	101	12	-	2	23	-	6	-	107
6.45 Dec. 1974 (Debentures)...	450	3	177	16	-	6	40	6	4	-	198
6.35 Mar. 1975 (Debentures)...	600	10	254	25	1	8	47	12	14	-	230
7.55 Mar. 1975 (Debentures)...	300	7	109	13	*	*	29	-	36	2	103
5-1/4 June 1975 (Debentures)...	500	8	146	25	1	5	106	1	4	1	203
7.50 Sept. 1975 (Debentures)...	350	8	62	32	*	3	42	-	12	*	191
5.65 Mar. 1976 (Debentures)...	500	3	155	23	1	3	87	1	5	*	223
6.70 June 1976 (Debentures)...	250	12	54	36	*	1	43	2	2	-	100
6-1/8 Sept. 1976 (Debentures)...	300	-	83	15	-	*	39	-	*	-	163
7.45 Dec. 1976 (Debentures)...	300	3	48	34	3	2	17	-	1	*	194
4-1/2 Feb. 1977 (Debentures)...	198	-	22	16	8	4	18	3	7	8	112
6.50 June 1977 (Debentures)...	150	-	48	10	*	*	6	-	15	1	69
6-3/8 June 1977 (Debentures)...	250	1	80	13	-	1	30	-	13	-	113
6-7/8 Sept. 1977 (Debentures)...	300	6	121	19	-	13	9	7	29	*	96
6.75 Dec. 1978 (Debentures)...	300	10	153	10	1	7	6	-	5	*	109
7-1/4 June 1981 (Debentures)...	250	5	59	23	*	1	21	2	12	8	118

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments		
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Federal National Mortgage Association-(Continued):											
7-1/4 Sept. 1981 (Debentures)	250	2	63	27	2	1	7	-	8	*	142
6.65 June 1982 (Debentures)	250	-	46	39	-	2	16	2	15	4	127
6.75 June 1983 (Debentures)	200	4	39	15	7	4	13	3	6	*	108
6.75 Sept. 1983 (Debentures)	250	6	64	5	3	-	2	14	-	*	156
6-1/4 June 1984 (Debentures)	200	9	62	12	*	1	12	5	5	9	84
6 Oct. 1973 (Capital Debentures).	250	-	72	18	*	2	15	4	6	-	134
8 Apr. 1975 (Capital Debentures).	200	-	27	23	-	*	10	2	1	-	137
4-3/8 Oct. 1996 (Capital Debentures).	250	-	2	1	1	2	-	-	-	-	244
7-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	19	64	16	*	2	10	10	78	4	195
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	17	9	-	*	11	3	9	5	196
8-5/8 Oct. 1990 (Mtg. Backed Bonds).....	200	1	7	23	1	5	14	-	2	22	124
Total.....	17,138	156	4,045	944	57	172	1,289	369	1,030	153	8,926
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	6	-	1	3	5

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Excludes trust departments.
3/ Included with all other investors are those banks, insurance companies savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.
5/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.
6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
7/ Includes matured securities outstanding on which interest has ceased.
8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
9/ Includes securities issued for use as collateral for short-term borrowings. * Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1971

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,301	$1,592	10/7/71	7/8/71	1/6/72	3.55%	-.69%
2,302	1,601	10/14/71	7/15/71	1/13/72	3.50	-.74
2,301	1,601	10/21/71	7/22/71	1/20/72	3.58	-.69
2,302	1,601	10/28/71	7/29/71	1/27/72	3.58	-.70
2,302	1,601	11/4/71	8/5/71	2/3/72	3.60	-.69
2,300	1,600	11/11/71	8/12/71	2/10/72	3.60	-.70
2,301	1,600	11/18/71	8/19/71	2/17/72	3.60	-.71
2,301	1,600	11/26/71	8/26/71	2/24/72	3.60	-.71
2,302	1,600	12/2/71	9/2/71	3/2/72	3.67	-.67
2,301	1,602	12/9/71	9/9/71	3/9/72	3.67	-.64
2,301	1,601	12/16/71	9/16/71	3/16/72	3.70	-.61
2,309	1,600	12/23/71	9/23/71	3/23/72	3.71	-.60
2,303	1,600	12/30/71	9/30/71	3/30/72	3.68	-.61
	1,599		10/7/71	4/6/72	3.78	-.62
	1,601		10/14/71	4/13/72	3.80	-.60
	1,601		10/21/71	4/20/72	3.82	-.58
	1,601		10/28/71	4/27/72	3.88	-.54
	1,602		11/4/71	5/4/72	3.88	-.53
	1,601		11/11/71	5/11/72	3.88	-.53
	1,602		11/18/71	5/18/72	3.89	-.54
	1,600		11/25/71	5/25/72	3.91	-.52
	1,601		12/2/71	6/1/72	4.04	-.39
	1,601		12/9/71	6/8/72	4.13	-
	1,600		12/16/71	6/15/72	4.03	-
	1,602		12/23/71	6/22/72	4.04	-
	1,601		12/30/71	6/29/72	4.03	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,199	4/30/71	1/31/71	1/31/72	3.58%	-.66%
500	1,201	6/1/71	2/28/71	2/29/72	3.59	-.72
500	1,200	6/30/71	3/31/71	3/31/72	3.74	-.56
501	1,201	8/2/71	4/30/71	4/30/72	3.88	-.53
500	1,201	8/31/71	5/31/71	5/31/72	3.91	-.52
500	1,200	9/30/71	6/30/71	6/30/72	4.00	-.45
500	1,202	11/1/71	7/31/71	7/31/72	4.02	-.61
500	1,200	11/30/71	8/31/71	8/31/72	4.06	-.54
501	1,201	12/31/71	9/30/71	9/30/72	4.08	-.55
	1,200		10/31/71	10/31/72	4.11	-.52
	1,201		11/30/71	11/30/72	4.13	-.48
	1,201		12/31/71	12/31/72	4.08	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,506 1,527	12/1/71 12/29/71	4/21/72	3.82%	-
2,010 1,016	12/13/71 12/29/71	6/21/72	4.03%	-

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$ 800	4-3/4% - 2/15/72-A	100.08	+.06	2.51%	-1.87%	2/15/67	101.16	4/10/67	92.24	12/29/69
2,690	7-1/2 - 2/15/72-C	100.18	-.04	2.49	-1.52	8/17/70	103.28	2/19/71	100.04	8/17/70
3,676	4-3/4 - 5/15/72-B	100.08	+.06	4.02	-.58	5/15/67	101.12	3/11/71	91.30	12/29/69
1,377	6-3/4 - 5/15/72-D	101.00	-.02	3.92	-.43	11/16/70	103.23	3/11/71	100.13	8/11/71
2,572	5 - 8/15/72-E	100.16	+.04	4.17	-.28	5/15/71	100.17½	11/1/71	98.20	6/30/71
2,285	6 - 11/15/72-F	101.14	+.06	4.29	-.36	6/29/71	101.15	12/28/71	99.14	8/10/71
2,514	6-1/2 - 2/15/73-C	100.02	+.07	4.58	-.33	8/16/71	102.07	12/27/71	99.29	8/11/71
4,268	4-7/8 - 2/15/73-D	100.12	+.15	4.53	-.43	11/15/71	100.14	12/28/71	99.25	11/24/71
5,844	7-3/4 - 5/15/73-A	104.07	+.03	4.53	-.25	10/1/69	107.24	3/22/71	99.14	5/4/70
1,839	8-1/8 - 8/15/73-B	105.07	+.04	4.73	-.24	2/15/70	109.12	3/22/71	100.03½	1/29/70
3,139	7-3/4 - 2/15/74-C	105.16	+.13	4.98	-.29	8/15/70	109.13	3/22/71	100.04	8/10/70
4,505	7-1/4 - 5/15/74-D	104.28	+.14	5.04	-.26	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8 - 8/15/74-B	101.10	+.22	5.08	-.29	8/15/68	103.28	3/22/71	89.14	12/29/69
7,212	5-3/4 - 11/15/74-A	101.22	+.20	5.11	-.25	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4 - 2/15/75-A	101.18	+.22	5.20	-.25	2/15/68	104.20	3/22/71	89.18	12/29/69
6,760	6 - 5/15/75-B	102.22	+.26	5.12	-.28	5/15/68	105.22	3/22/71	90.00	5/18/71
7,679	5-7/8 - 8/15/75-C	101.24	+.22	5.34	-.21	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7 - 11/15/75-D	105.28	+.28	5.30	-.27	8/15/71	106.00	12/28/71	99.25	7/28/71
2,045	5-7/8 - 2/15/75-E	101.28	+.28	5.22	-.31	10/22/71	102.02	12/28/71	100.19	11/24/71
3,739	6-1/4 - 2/15/76-A	103.22	+.30	5.24	-.27	2/15/69	106.28	3/22/71	91.20	1/30/70
2,697	6-1/2 - 5/15/76-B	104.18	+.22	5.31	-.20	5/15/69	107.24	3/22/71	92.16	1/30/70
4,194	7-1/2 - 8/15/76-C	108.20	+1.10	5.37	-.34	10/1/69	111.28	3/22/71	97.28	5/4/70
1,283	6-1/4 - 11/15/76-D	103.24	+1.18	5.36	-.38	9/8/71	103.27	12/28/71	100.06	9/13/71
5,163	8 - 2/15/77-A	110.18	+1.12	5.60	-.32	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4 - 8/15/77-B	109.26	+1.14	5.68	-.32	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4 - 2/15/78-A	102.04	+1.04	5.83	-.22	2/15/71	106.20	3/22/71	95.11	8/10/71
8,209	6 - 11/15/78-B	100.29	+1.13	5.84	-.25	11/15/71	100.29	12/31/71	98.30	11/24/71
34	1-1/2 - 4/1/72-EA	99.00	+.12	5.69	-.03	4/1/67	99.00	12/31/71	85.12	12/20/67
33	1-1/2 - 10/1/72-EO	97.12	+.22	5.15	-.48	10/1/67	97.12	12/31/71	83.18	1/30/70
34	1-1/2 - 4/1/73-EA	95.08	+.22	5.51	-.29	4/1/68	95.08	12/31/71	81.20	1/30/70
30	1-1/2 - 10/1/73-EO	93.16	+.12	5.46	-.04	10/1/68	93.16	12/31/71	79.04	1/30/70
34	1-1/2 - 4/1/74-EA	91.20	+.22	5.52	-.19	4/1/69	91.20	12/31/71	76.00	1/30/70
42	1-1/2 - 10/1/74-EO	89.26	+.20	5.56	-.13	10/1/69	89.26	12/31/71	73.30	1/30/70
8	1-1/2 - 4/1/75-EA	88.00	+.20	5.60	-.11	4/1/70	88.00	12/31/71	74.26	5/29/70
30	1-1/2 - 10/1/75-EO	86.04	+.10	5.67	-	10/1/70	86.04	12/31/71	76.16	10/30/70
27	1-1/2 - 4/1/76-EA	84.06	+.14	5.75	-.05	4/1/71	84.06	12/31/71	80.02	6/30/71
3	1-1/2 - 10/1/76-EO	82.12	+.18	5.80	-.08	10/1/71	82.12	12/31/71	80.26	10/29/71

Footnotes at end of Table MQ-2

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1971

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

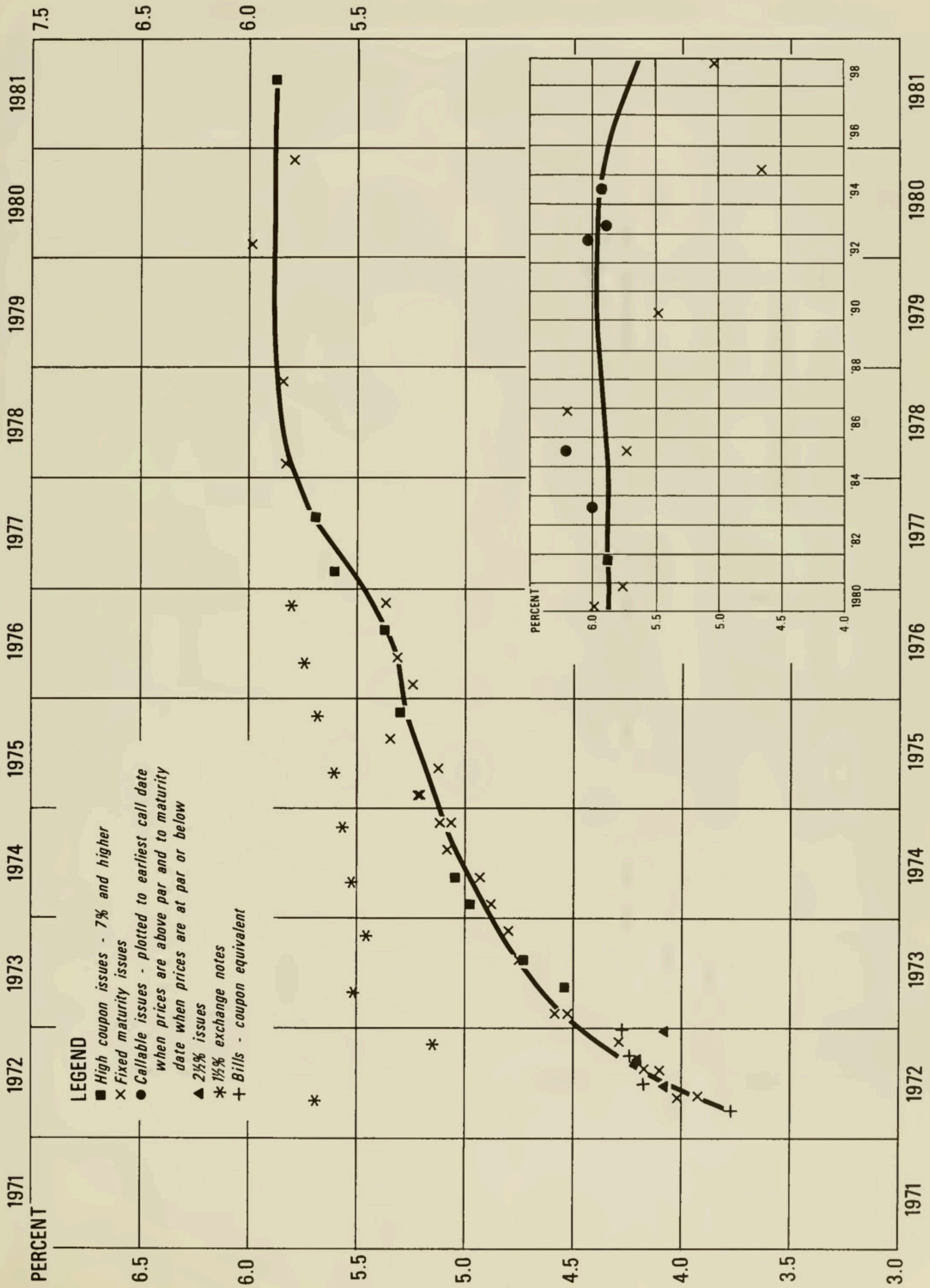
Amount out-standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$ 980	4 - 2/15/72	100.04	+.06	2.86%	-1.40%	11/15/62	101.20	12/26/62	91.02	10/1/69
1,228	2-1/2 - 6/15/67-72	99.10	+.12	4.08	-.45	6/1/45	106.16	4/16/46	79.12	1/6/60
1,455	4 - 8/15/72	99.30	+.09	4.10	-.40	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2 - 9/15/67-72	98.27	+.16	4.20	-.47	10/20/41	109.18	4/6/46	78.24	1/6/60
2,555	2-1/2 - 12/15/67-72	98.18	+.23	4.07	-.59	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.27	+.17	4.75	-.30	9/15/63	99.30	3/22/71	85.31	12/29/69
4,342	4-1/8 - 11/15/73	98.26	+.20	4.80	-.31	7/22/64	100.01	11/12/64	85.24	12/29/69
3,125	4-1/8 - 2/15/74	98.16	+.22	4.88	-.31	1/15/64	99.28	3/22/71	84.28	12/29/69
3,577	4-1/4 - 5/15/74	98.16	+.24	4.93	-.31	5/15/64	101.07	1/12/64	84.22	12/29/69
2,238	3-7/8 - 11/15/74	96.28	+.24	5.06	-.25	12/2/57	110.24	4/22/58	82.14	12/29/69
1,210	4-1/4 - 5/15/75-85	82.18	-.14	6.19	+.07	4/5/60	105.28	5/5/61	66.30	5/26/70
1,526	3-1/4 - 6/15/78-83	77.18	-.02	5.99	+.03	5/1/53	111.28	8/4/54	62.02	5/26/70
2,587	4 - 2/15/80	87.14	+.12	5.98	-.04	1/23/59	103.18	5/12/61	71.04	12/29/69
1,902	3-1/2 - 11/15/80	84.12	+.14	5.78	-.05	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	108.08	-.18	5.87	+.07	8/15/71	110.02	11/5/71	99.05	7/28/71
1,041	3-1/4 - 5/15/85 3/	77.08	-.12	5.71	+.06	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	99.20	+1.00	6.16	-.11	11/15/71	100.20	11/5/71	98.14	11/24/71
4,537	3-1/2 - 2/15/90 3/	77.14	-.06	5.48	+.03	2/14/58	106.26	4/21/58	59.20	5/26/70
3,794	4-1/4 - 8/15/87-92 3/	79.08	-.04	6.02	+.02	8/15/62	104.10	12/26/62	63.00	5/26/70
245	4 - 2/15/88-93 3/	77.20	-.18	5.86	+.06	1/17/63	100.11	1/16/63	62.18	5/26/70
1,543	4-1/8 - 5/15/89-94 3/	78.00	-.12	5.91	+.04	4/18/63	100.26	8/28/63	61.26	5/26/70
1,108	3 - 2/15/95 3/	77.02	-.28	4.63	+.08	2/15/55	101.12	6/18/55	59.20	5/26/70
3,706	3-1/2 - 11/15/98 3/	77.24	-.16	5.02	+.05	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1971



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1960			1963			1966			1969	
Jan.	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.	3.93	4.82	3.20	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1971:				1971:				1971:			
July 2	5.97	8.15	6.11	Sept. 3	5.58	7.77	5.28	Nov. 5	5.42	7.59	4.85
9	5.92	8.17	6.00	10	5.51	7.70	5.10	12	5.46	7.65	4.87
16	5.82	9.19	5.90	17	5.59	7.97	5.20	19	5.46	7.72	5.10
23	5.91	8.26	6.00	24	5.59	8.08	5.32	26	5.56	7.71	5.25
30	5.96	8.32	5.92								
Aug. 6	5.93	8.35	5.88	Oct. 1	5.52	7.97	5.16	Dec. 3	5.58	7.69	5.33
13	5.90	8.22	5.82	8	5.47	7.84	4.88	10	5.59	7.60	n.a.
20	5.64	8.07	5.35	15	5.44	7.73	4.82	17	5.63	7.50	4.94
27	5.70	7.91	5.22	22	5.47	7.69	4.84	23	5.68	7.46	n.a.
				29	5.47 4/	7.64	4.94	31	5.60	7.45	4.83

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

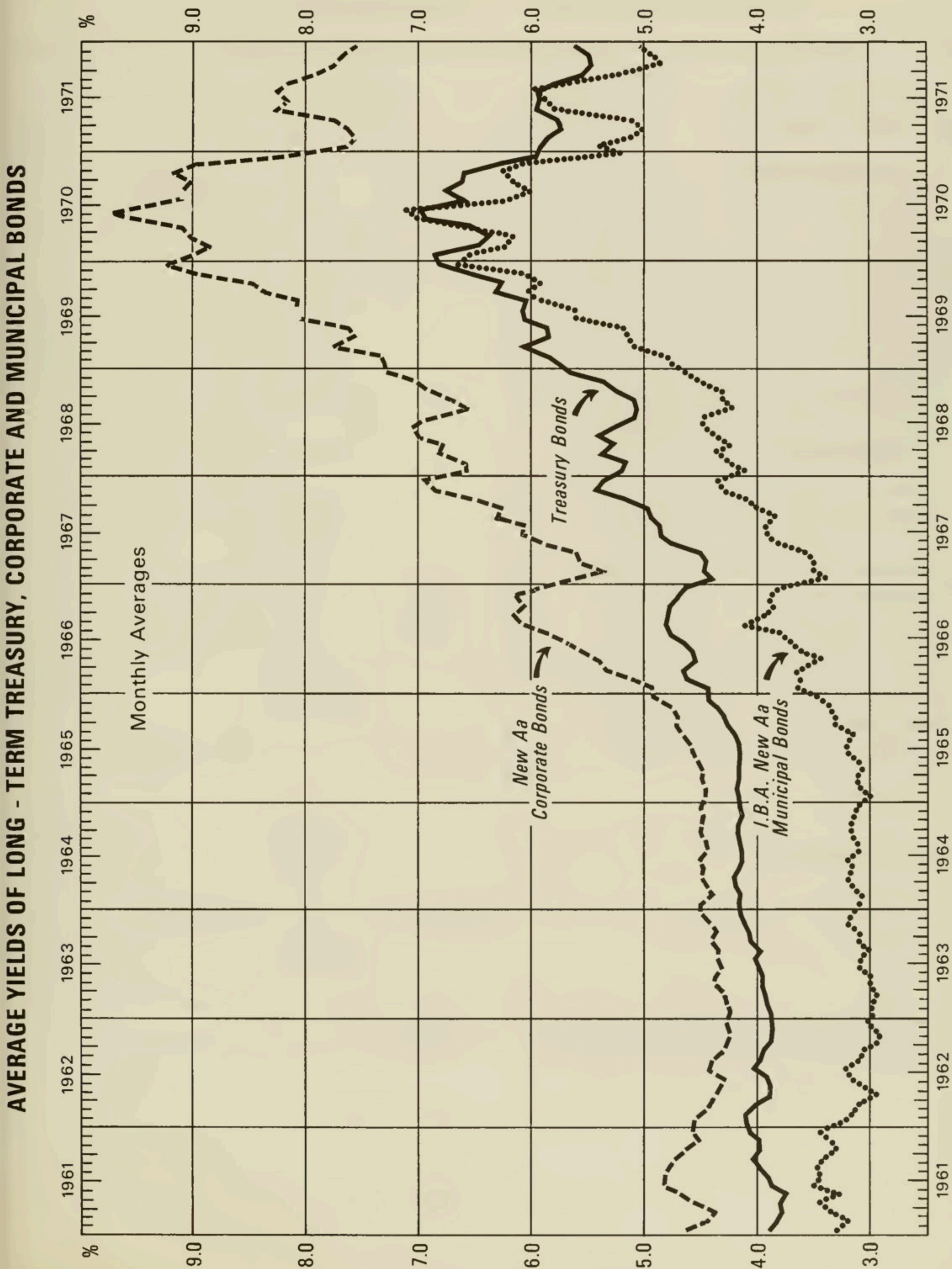
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. None available.

AVERAGE YIELDS OF LONG -TERM BONDS



EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1971 and September 30, 1971p

	June 30, 1971		September 30, 1971p	
Assets:				
Cash:				
With Treasurer of the United States	$ 277,096.26		$ 711,609.38	
With Federal Reserve Bank of New York, special account	264,860,367.00		264,860,367.00	
Imprest fund	1,500.00		1,500.00	
Total cash		$ 265,138,963.26		$ 265,573,476.38
Special drawing rights		1,246,710,387.12		1,096,710,387.12
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		174,654,324.51		75,104,363.11
Foreign exchange due from foreign banks: 1/				
Banque Nationale de Belgique		7,058.40		333,058.40
Bank of Canada		20,686.26		20,686.26
Deutsche Bundesbank		2,737,644.89		2,744,863.87
Bank of England		99,363.96		99,363.96
Banca d'Italia		197,667.81		202,985.22
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		580.67		19,952.94
Bank for International Settlements		191,233,599.76		191,731,774.95
Investments in:				
U.S. Government securities		1,387,749,613.71		2,509,909,306.05
Foreign securities		31,787,398.66		31,925.037.82
Prepaid expense		395.39		349.30
Accrued interest receivable - U.S. Government securities		4,004,497.70		8,871,972.85
Accrued interest receivable - SDR Holdings		3,279,285.00		7,574,259.00
Accrued interest receivable - foreign		784,553.72		-
Accounts receivable		132,679.63		197,049.93
Furniture and equipment	335,691.74		354,852.80	
Less allowance for depreciation	120,068.29	215,623.45	127,571.11	227,281.69
Buildings	50,000.00		50,000.00	
Less allowance for depreciation	12,600.00	37,400.00	13,050.00	36,950.00
Land		100,000.00		100,000.00
Total assets		3,308,896,676.67		4,191,388,071.62
Liabilities and capital:				
Accounts payable:				
Vouchers payable	-		-	
Miscellaneous	4,895,674.24		11,248,236.69	
Total accounts payable		4,895.674.24		11,248,236.69
Special deposit accounts		6,000,000.00		3,000,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		650,000,000.00		1,512,000,000.00
Special drawing rights certificates		400,000,000.00		400,000,000.00
Deferred liability - DM revaluation		32,789,675.13		32,789,675.13
Special drawing rights allocations		1,583,780,000.00		1,583,780,000.00
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 2)		431,431,327.30		448,570,159.80
Total liabilities and capital		3,308,896,676.67		4,191,388,071.62

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

p Preliminary.

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1971	January 31, 1934 through September 30, 1971p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$143,687,579.81	$139,268,283.63
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,374,108.84	1,374,108.84
Miscellaneous	184,912.72	189,460.81
Interest on:		
Investments	198,431,524.00	222,614,981.45
Special drawing rights	581,897.00 DR.	2,258,553.00 DR.
Foreign balances	164,788,215.10	166,686,295.27
Total income	511,460,541.03	531,450,674.56
Expense:		
Personnel compensation and benefits	57,284,020.20	58,911,197.72
Travel	3,494,567.49	3,560,956.00
Transportation of things	4,000,169.13	4,076,762.39
Rent, communications, and utilities	1,757,152.97	1,810,744.18
Supplies and materials	468,414.18	479,370.67
Other	13,024,889.76	14,041,483.80
Total expense	80,029,213.73	82,880.514.76
Net income	431,431,327.30	448,570,159.80

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,330	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1970-Dec.	14,487	11,072	10,732	851	629	1,935
1971-Jan.	14,699	11,040	10,732	1,468	491	1,700
Feb.	14,534	11,039	10,732	1,468	327	1,700
Mar.	14,342	10,963	10,732	1,443	256	1,680
Apr.	14,307	10,925	10,732	1,443	257	1,682
May	13,811	10,568	10,332	1,247	318	1,678
June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433
Aug.	12,128	10,209	10,132	1,097	248	574
Sept.	12,131	10,207	10,132	1,097	250	577
Oct.	12,146	10,207	10,132	1,100	259	580
Nov.	12,131	10,206	10,132	1,100	243	582
Dec.	12,167 8/	10,206	10,132	1,100	276 8/	585

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million and second allocation on January 1, 1971 of $717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Non marketable convertible U. S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U. S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969 8/	41,735 9/	1,019	219	800	11,955 9/	11,054	346	555 9/	28,102	27,577	525	659	609	50
	41,894	1,019	219	800	11,978	11,077	346	555	28,234	27,709	525	663	613	50
1970 8/	43,291	566	166	400	20,068	19,333	306	429	21,813	21,166	647	844	820	24
	43,238	566	166	400	20,057	19,333	295	429	21,768	21,203	565	847	821	26
1970-Oct.	44,261	587	187	400	18,141	17,422	290	429	24,719	24,152	567	814	768	46
Nov.	44,509	579	179	400	19,957	19,239	289	429	23,186	22,596	590	787	741	46
Dec. 8/	43,291	566	166	400	20,068	19,333	306	429	21,813	21,166	647	844	820	24
	43,238	566	166	400	20,057	19,333	295	429	21,768	21,203	565	847	821	26
1971-Jan.	43,660	559	159	400	20,490	19,774	287	429	21,543	20,931	612	1,068	1,043	25
Feb.	44,065	559	159	400	22,321	21,600	292	429	20,192	19,583	609	993	951	42
Mar.	45,481	559	159	400	24,841	24,120	292	429	18,955	18,357	598	1,126	985	141
Apr.	47,663	548	148	400	27,253	26,532	292	429	18,573	17,970	603	1,289	1,148	141
May	51,815	548	148	400	32,091	31,347	292	452	17,838	17,269	569	1,338	1,196	142
June	51,393	548	148	400	30,640	26,809	379	3,452	18,881	18,308	573	1,324	1,181	143
July	53,288	544	144	400	32,953	26,869	632	5,452	18,401	17,822	579	1,390	1,247	143
Aug.	59,909	544	144	400	40,672	34,017	870	5,785	17,196	16,653	543	1,497	1,343	154
Sept.	60,794	544	144	400	42,150	35,081	1,015	6,054	16,620	16,105	515	1,480	1,325	155
Oct. p	62,186	544	144	400	43,391	36,064	1,272	6,055	16,819	16,309	510	1,432	1,277	155

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $19 million as of the end of 1970, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available.

p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,35[illegible]	8,445	1,[illegible]	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,972	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969 4/	11,955 5/	5,823 5/	495	1,679	3,190	546	222
	11,978 5/	5,823 5/	495	1,702	3,190	546	222
1970 4/	20,068	13,021	662	1,562	4,060	407	356
	20,057	13,016	662	1,562	4,054	407	356
1970-Oct.	19,141	11,564	575	1,802	3,336	526	338
Nov.	19,957	13,231	637	1,661	3,639	449	340
Dec. 4/	20,068	13,021	662	1,562	4,060	407	356
	20,057	13,016	662	1,562	4,054	407	356
1971-Jan.	20,490	13,680	678	1,388	4,040	381	323
Feb.	22,321	15,374	727	1,389	4,163	325	343
Mar.	24,841	17,151	801	1,236	4,998	242	413
Apr.	27,253	19,119	818	1,244	5,285	257	530
May	32,091	22,720	865	1,213	6,396	286	611
June	30,640	20,676	843	1,262	6,895	271	693
July	32,953	22,447	921	1,286	7,253	285	761
Aug.	40,672	25,460	1,185	1,348	11,546	312	821
Sept.	42,150	26,035	1,173	1,229	12,631	296	786
Oct. p	43,391	26,550	1,241	1,298	13,236	276	790

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1970-Dec	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971-Jan	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Feb	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Mar	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 6/	-	-	612	-	1,215	-
1970-Dec	1,083	-	-	542	-	541	-
1971-Jan	1,083	-	-	542	-	541	-
Feb	1,083	-	-	542	-	541	-
Mar	1,083	-	-	542	-	541	-
Apr	1,083	-	-	542	-	541	-
May	1,111 5/	-	-	542	-	569 5/	-
June	1,111	-	-	542	-	569	-
July	1,111	-	-	542	-	569	-
Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-
Oct	1,716	-	-	542	-	1,174	-
Nov	1,716	-	-	542	-	1,174	-
Dec	1,827 6/	-	-	612	-	1,215	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

6/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. Dollar cost of repayment will be subject to negotiation as to settlement terms after prospective action on devaluation of the dollar. See also footnote 8, Table IFS-1.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1970-Dec	1,155	315	-	-1	-73	21	1,417	4,765	71	1,935
1971-Jan	-	-	250	-3	-23	11	235	5,000	75	1,700
Feb	-	*	-	*	-	*	*	5,000	75	1,700
Mar	-	-	-	*	-	20	20	5,020	75	1,680
Apr	-	-	-	-3	-	1	-2	5,018	75	1,682
May	-	-	-	-2	-1	7	4	5,022	75	1,678
June	-	-	250	-1	-	1	250	5,272	79	1,428
July	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug	-	-	862	-3	-	-	859	6,126	91	574
Sept	-	-	-	-3	-	-	-3	6,123	91	577
Oct	-	-	-	-3	-	-	-3	6,120	91	580
Nov	-	-	-	-2	-	-	-2	6,118	91	582
Dec	-	-	-	-3	-	-	-3	6,115	91	585

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and to $6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970		1971		
	1966	1967	1968	1969	1970 1/	July-Sept.	Oct.-Dec. 1/	Jan.-Mar.	Apr.-June	July-Sept.
estern Europe:										
Austria	-25	-	-	4	-	-	-	-	-	-
Belgium	-	-	-58	-	-	-	-	-	-110	-
Denmark	-13	-	-	25	-2	-2	-	-	-	-
France	-601	-	600	325	-129	-	-129	-	-282	-191
Germany	-	-	-	500	-	-	-	-	-	-
Greece	-1	19	-11	-1	-10	-	-10	-	-	-
Italy	-60	-85	-209	-76	-	-	-	-	-	-
Netherlands	-	-	-19	-	-50	-20	-30	-25	-	-
Spain	-	-	-	-	51	51	-	-	-	-
Switzerland	-2	-30	-50	-25	-50	-50	-	-75	-50	-50
Turkey	-12	*	3	-18	1	-5	9	15	-3	-
United Kingdom	80	-879	-835	-	-	-	-	-	-	-
Bank for International Settlements	-	-	-	200	-	-	-	-	-	-
Other	-23	-5	-90	36	-15	-1	-21	*	-3	-22
Total Western Europe	-659	-980	-669	969	-204	-27	-180	-85	-448	-263
anada	200	150	50	-	-	-	-	-	-	-
atin American Republics:										
Argentina	-39	-1	-25	-25	-28	-	-23	-	-	-
Brazil	-3	-1	*	-	-23	-	-23	-	-	-
Colombia	7	*	-	*	-1	-	-	-	-	-
Mexico	10	-10	-	-	-25	-	-25	-	-	-
Peru	-	35	-	-12	-13	-3	-10	*	-4	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-16	-14	-40	-18	-42	-1	-31	*	*	*
Total Latin American Republics	-41	9	-65	-54	-131	-4	-111	*	-4	*
sia:										
Japan	-56	-	-	-	-119	-	-119	-	-	-
Other	-30	-44	-366	42	-95	-39	-79	-15	10	-32
Total Asia	-86	-44	-366	42	-213	-39	-197	-15	10	-32
rica:										
Total Africa	-19	-157	-66	-9	-73	-4	-64	-1	-2	*
ther countries:										
Total other countries	-3	-9	-2	9	-11	-	-11	-	-2	-
otal foreign countries	-608	-1,031	-1,118	957	-631	-73	-563	-102	-445	-296
nternational and regional organizations 2/	177	22	-3	10	-156	-322	142	-7	-11	-4
rand total	-431	-1,009	-1,121	967	-787 1/	-395	-422 1/	-109	-457	-300

/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on deman or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity o more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers an dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institution which have total reportable liabilities, claims or securitie transactions below a specified exemption level, based on th average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-ter and long-term liabilities to and claims on foreigners; a exemption of $500,000 is applicable to reports in each o these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not show separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level i $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institution other than banks and brokers, and other nonbanking firms i their liabilities or claims are $500,000 or more. Such firm also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities broker and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Form are published in the "Treasury Bulletin" in six sections Each section contains all the data relevant to the same statistical series, with tables showing time series by type a country, and the detailed breakdowns of the latest availabl data.

Section I covers the short-term and long-term liabilitie to foreigners reported by banks in the United States. T data exclude the holdings of dollars of the Internation Monetary Fund derived from payments of the United State subscription and from the exchange transactions and othe operations of the Fund. (Liabilities representing the "go investment" of the Fund, however, are included.) The dat also exclude U.S. Treasury letters of credit, and nonnego tiable, noninterest-bearing special notes of the United State held by international and regional organizations.

Section II presents the short-term and long-term claim on foreigners reported by banks in the United States, includin claims held for their own account and for the account o their domestic customers. The data exclude convertible for eign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilitie

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,757	40,536	19,333	19,184	148	21,204	16,945	4,038	220	1,221	400	821
1970-Nov.	42,976	41,835	19,239	19,040	148	22,596	18,451	3,951	195	1,141	400	741
Dec. 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,757	40,536	19,333	19,184	148	21,204	16,945	4,038	220	1,221	400	821
1971-Jan.	42,148	40,705	19,774	19,626	148	20,931	16,663	4,038	230	1,442	400	1,042
Feb.	42,534	41,183	21,600	21,450	150	19,583	15,220	4,103	260	1,351	400	951
Mar.	43,862	42,477	24,120	23,720	400	18,357	14,027	4,078	253	1,385	400	985
Apr.	46,050	44,502	26,532	26,132	400	17,970	13,604	4,129	238	1,548	400	1,148
May	50,212	48,616	31,347	30,927	420 6/	17,269	13,029	4,040	199	1,596	400	1,196
June	46,698	45,117	26,809	26,389	420	18,308	14,111	3,957	240	1,581	400	1,181
July	46,338	44,691	26,869	26,448	420	17,822	13,996	3,894	232	1,647	400	1,247
Aug.	52,413	50,653	34,017	33,597	421	16,653	12,985	3,839	230	1,742	400	1,342
Sept.	52,911	51,186	35,081	34,923	158	16,105	12,221	3,645	239	1,725	400	1,325
Oct. p	54,050	52,373	36,064	35,906	158	16,309	12,353	3,734	222	1,677	400	1,277
Nov. p	54,060	52,352	37,256	37,098	158	15,095	11,152	3,732	211	1,708	400	1,308

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
							Banks				Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	92
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,[illegible]	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	[illegible]	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	[illegible]	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,61[illegible]	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,536	1,652	2,554	13,367	1,61[illegible]	148	12,376	1,354	14	3,202	1,688	1,895	131	325	220
1970-Nov...	41,8[illegible]	1,374	2,840	12,980	1,895	148	12,781	1,906	19	3,745	1,653	1,819	115	364	195
Dec. 3/	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,536	1,652	2,554	13,367	1,612	148	12,376	1,354	14	3,202	1,688	1,895	131	325	220
1971-Jan...	40,705	1,743	2,490	13,678	1,755	148	11,210	1,185	13	4,255	1,689	1,843	130	376	230
Feb...	41,183	1,688	2,434	15,550	1,778	150	10,037	1,016	12	4,155	1,727	1,975	148	353	260
Mar...	42,477	1,579	2,244	17,916	1,981	400	8,468	879	10	4,670	1,726	1,870	135	347	253
Apr...	44,502	1,628	2,205	20,119	2,181	400	6,952	654	1,516	4,482	1,805	1,892	116	315	238
May...	48,616	1,643	2,205	24,702	2,377	420 4/	6,561	590	1,518	4,359	1,737	1,885	131	287	199
June..	45,117	1,462	2,252	20,097	2,577	420	7,572	649	2,016	3,874	1,760	1,835	86	276	240
July..	44,691	1,469	2,308	19,605	3,067	420	7,018	600	3,168	2,910	1,696	1,825	96	277	232
Aug...	50,670	1,264	2,372	26,674	3,287	421	6,275	665	2,769	2,876	1,684	1,787	87	280	230
Sept..	51,186	1,450	2,392	27,855	3,226	158	7,486	758	1,286	2,690	1,577	1,712	85	272	239
Oct. p	52,373	1,231	2,480	28,982	3,213	158	8,845	883	120	2,504	1,705	1,660	89	281	222
Nov. p	52,352	1,263	2,500	30,071	3,264	158	7,961	959	[illegible]	2,223	1,680	1,670	87	295	211

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1970-Nov	1,141	400	68	140	148	385
Dec	1,221	400	69	159	211	381
1971-Jan	1,442	400	115	155	273	499
Feb	1,351	400	64	149	279	459
Mar	1,385	400	73	166	242	503
Apr	1,548	400	62	202	206	678
May	1,596	400	49	221	210	716
June	1,581	400	60	232	164	724
July	1,647	400	79	224	170	775
Aug	1,742	400	61	202	269	810
Sept	1,725	400	92	212	147	874
Oct.p	1,677	400	78	185	169	845
Nov. p	1,708	400	69	201	157	881

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1971					
	1967	1968	1969 1/		1970 1/		June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:												
Austria	231	162	314	314	185	185	203	274	244	244	255	246
Belgium-Luxembourg	632	313	528	531	597	597	761	781	916	901	875	736
Denmark	243	146	153	153	189	189	175	201	164	173	171	168
Finland	99	176	120	120	117	117	110	131	116	116	136	134
France	1,330	1,383	1,581	1,581	2,267	2,267	2,467	3,242	3,663	3,302	2,842	2,858
Germany	2,217	2,640	1,381	1,381	7,520	7,520	7,268	5,446	5,082	5,339	5,606	5,733
Greece	170	183	207	207	184	184	152	159	160	179	184	175
Italy	1,948	729	627	627	1,330	1,330	1,760	1,777	2,032	2,286	2,231	1,953
Netherlands	589	276	463	463	762	762	609	461	283	302	315	289
Norway	449	448	341	341	324	324	506	574	649	655	658	714
Portugal	432	345	309	309	274	274	270	271	295	314	307	308
Spain	150	158	202	202	198	198	200	208	204	185	202	185
Sweden	492	453	412	412	503	503	681	718	723	729	729	757
Switzerland	1,732	2,155	2,002	2,005	1,948	1,948	2,093	1,914	3,355	3,268	3,306	3,275
Turkey	33	29	28	28	46	46	21	27	26	27	48	67
United Kingdom	4,667	6,133	11,347	11,349	5,509	5,509	6,126	6,214	6,129	6,367	7,321	7,868
Yugoslavia	23	33	37	37	37	37	33	39	31	41	34	40
Other Western Europe	706	357	1,553	1,553	594	594	1,000	1,417	1,517	1,446	1,404	1,371
U.S.S.R.	8	5	11	11	15	15	9	10	10	11	12	8
Other Eastern Europe	44	48	50	50	54	54	66	61	45	61	56	67
Total Europe	16,194	16,170	21,667	21,675	22,653	22,653	24,511	23,926	25,644	25,945	26,691	26,951
Canada	2,709	2,797	3,991	4,012	4,019	4,056	3,292	3,250	3,316	3,472	3,803	3,590
Latin America:												
Argentina	479	479	416	416	539	539	447	501	499	419	415	437
Brazil	237	257	425	459	346	346	361	428	418	358	360	383
Chile	252	323	393	400	266	266	257	235	252	247	211	189
Colombia	166	249	258	261	247	247	183	178	168	178	181	179
Cuba	9	8	7	7	7	7	6	7	7	6	6	6
Mexico	720	974	848	849	821	821	790	705	728	672	680	708
Panama	173	154	129	140	147	147	166	147	149	127	150	150
Peru	274	276	239	240	225	225	200	162	146	162	163	163
Uruguay	147	149	111	111	118	118	116	116	127	117	116	108
Venezuela	793	792	674	691	735	735	786	782	787	806	915	874
Other Latin American Republics	523	611	556	576	620	620	582	624	623	597	608	615
Bahamas and Bermuda	233	273	1,405	1,405	745	745	960	1,074	885	661	346	389
Netherlands Antilles and Surinam	109	88	74	80	98	98	101	97	101	87	94	85
Other Latin America	18	30	34	34	39	39	46	46	49	44	42	46
Total Latin America	4,134	4,664	5,571	5,670	4,952	4,952	5,002	5,100	4,940	4,482	4,285	4,333
Asia:												
China Mainland	36	38	36	36	33	33	35	35	34	34	34	35
Hong Kong	217	270	213	213	258	258	306	301	316	296	316	336
India	354	281	260	260	302	302	255	222	193	150	154	142
Indonesia	34	50	86	86	73	73	71	67	59	57	69	65
Israel	125	215	146	146	135	135	132	128	115	108	130	133
Japan	2,612	3,320	3,788	3,809	5,150	5,150	8,673	8,691	13,136	13,793	14,014	13,919
Korea	176	171	236	236	199	199	201	187	185	195	190	216
Philippines	289	269	201	201	285	285	321	333	328	322	294	304
Taiwan	222	155	196	196	275	275	291	300	281	268	294	248
Thailand	616	556	628	628	508	508	281	237	177	144	131	107
Other Asia	859	628	606	606	708	708	558	622	542	568	631	579
Total Asia	5,541	5,953	6,396	6,417	7,926	7,926	11,123	11,123	15,366	15,936	16,255	16,082
Africa:												
Congo (Kinshasa)	33	12	87	87	14	14	16	19	44	25	16	12
Morocco	18	13	21	21	11	11	9	7	10	11	8	9
South Africa	61	58	66	66	83	83	61	71	74	81	74	74
United Arab Republic (Egypt)	16	18	23	23	17	17	15	19	13	25	16	13
Other Africa	221	260	499	505	395	395	285	299	303	321	331	314
Total Africa	349	361	695	701	521	521	385	415	444	463	445	422
Other countries:												
Australia	278	261	282	282	389	389	757	830	914	854	854	922
All other	27	28	29	29	39	39	46	47	46	34	39	51
Total other countries	305	289	311	311	428	428	803	877	960	889	893	973
Total foreign countries	29,232	30,234	38,631	38,786	40,499	40,536	45,117	44,691	50,670	51,186	52,373	52,352
International and regional:												
International	1,175	1,372	1,257	1,261	975	975	1,230	1,242	1,342	1,309	1,277	1,280
European regional	6	8	6	6	17	17	10	37	6	9	8	14
Latin American regional	70	78	100	100	131	131	210	237	262	279	265	285
Asian regional	21	21	46	46	93	93	124	124	127	128	127	126
African regional	1	4	*	*	5	5	8	8	5	*	*	2
Total international and regional	1,273	1,483	1,409	1,413	1,221	1,221	1,581	1,647	1,742	1,725	1,677	1,708
Grand total	30,505	31,717	40,040	40,199	41,719	41,757	46,698	46,338	52,413	52,911	54,050	54,060

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of November 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	246	240	42	139	58	6	*	1	-	-
Belgium-Luxembourg	736	695	116	559	21	40	35	2	4	1
Denmark	168	152	46	100	7	15	14	*	*	*
Finland	134	128	61	16	51	6	6	-	*	*
France	2,858	2,735	460	2,128	147	121	116	1	4	2
Germany	5,733	5,658	376	4,978	305	69	62	3	4	6
Greece	175	145	94	25	26	30	30	*	-	*
Italy	1,953	1,892	567	1,269	56	46	39	2	5	15
Netherlands	289	258	114	113	31	30	25	4	1	*
Norway	714	681	97	146	439	32	32	*	*	1
Portugal	308	285	223	57	5	22	22	-	*	*
Spain	185	116	101	-	15	69	63	*	6	*
Sweden	757	744	145	597	2	12	12	*	*	*
Switzerland	3,275	3,122	467	2,004	651	101	76	5	19	52
Turkey	67	64	64	-	*	3	3	*	-	-
United Kingdom	7,868	7,590	2,044	5,318	228	250	145	23	82	28
Yugoslavia	40	37	30	5	2	3	3	-	*	-
Other Western Europe	1,371	1,183	85	30	1,068	30	29	*	*	158
U.S.S.R.	8	7	7	-	*	*	*	-	-	-
Other Eastern Europe	67	65	54	*	10	2	2	*	*	*
Total Europe	26,951	25,798	5,192	17,486	3,120	888	720	41	127	265
Canada	3,590	3,202	2,004	1,162	36	314	260	24	30	74
Latin America:										
Argentina	437	134	97	26	11	303	300	-	3	*
Brazil	383	315	279	8	28	68	66	-	2	*
Chile	189	65	60	-	5	124	123	*	1	*
Colombia	179	75	74	*	1	104	100	*	4	*
Cuba	6	1	1	-	-	5	5	*	-	-
Mexico	708	376	246	5	126	331	308	2	22	1
Panama	150	42	42	-	*	105	90	2	13	3
Peru	163	121	112	-	9	42	40	-	1	*
Uruguay	108	20	18	-	2	87	80	-	8	*
Venezuela	874	551	545	-	6	322	320	*	1	1
Other Latin American Republics	615	280	185	26	69	335	314	*	21	*
Bahamas and Bermuda	389	289	217	1	72	98	74	1	23	2
Netherlands Antilles and Surinam	85	16	13	2	2	69	44	14	11	-
Other Latin America	46	7	3	-	5	39	38	-	*	*
Total Latin America	4,333	2,293	1,891	66	336	2,035	1,903	20	109	7
Asia:										
China Mainland	35	29	29	-	-	6	6	-	*	-
Hong Kong	336	211	185	-	26	124	118	*	6	*
India	142	125	40	55	30	13	12	-	*	4
Indonesia	65	56	47	7	2	9	9	-	*	-
Israel	133	119	85	9	24	14	13	-	1	*
Japan	13,919	13,855	1,765	10,589	1,501	55	45	1	9	9
Korea	216	211	197	*	14	5	5	-	*	*
Philippines	304	219	183	1	34	85	79	*	6	*
Taiwan	248	225	173	36	16	23	21	-	1	*
Thailand	107	96	73	15	7	11	11	*	*	1
Other Asia	579	501	332	33	136	74	73	*	1	4
Total Asia	16,082	15,645	3,108	10,746	1,790	419	392	1	26	18
Africa:										
Congo (Kinshasa)	12	9	7	2	*	3	3	-	*	-
Morocco	9	7	7	-	1	2	2	-	*	*
South Africa	74	64	53	9	3	7	7	-	*	3
United Arab Republic (Egypt)	13	11	10	1	*	2	2	-	-	*
Other Africa	314	270	114	150	6	44	42	*	2	*
Total Africa	422	361	190	161	10	58	56	*	2	3
Other countries:										
Australia	922	910	276	457	177	10	9	*	*	2
All other	51	40	22	-	17	11	10	-	1	*
Total other countries	973	950	298	457	195	20	19	*	1	2
Total foreign countries	52,352	48,249	12,684	30,079	5,497	3,732	3,350	87	295	370
International and regional:										
International	1,280	1,280	165	525	590	*	*	-	-	-
European regional	14	14	14	-	*	-	-	-	-	-
Latin American regional	285	285	14	30	242	*	*	-	-	-
Asian regional	126	126	76	2	49	-	-	-	-	-
African regional	2	2	2	-	-	*	*	-	-	-
Total international and regional	1,708	1,708	270	557	881	*	*	-	-	-
Grand total	54,060	49,957	12,954	30,636	6,368	3,733	3,350	87	295	370

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1970	December 1970	April 1971
	1966	1967	1968	1969			
"Other Western Europe"							
Cyprus	2	2	8	11	15	10	7
Iceland	7	4	6	9	10	10	10
Ireland, Republic of	9	9	24	38	32	41	29
Luxembourg	25	31	1/	1/	1/	1/	1/
Malta	1	1	6	5	5	3	3
Monaco	3	4	4	4	3	6	6
"Other Eastern Europe"							
Bulgaria	5	2	5	7	2	8	1
Czechoslovakia	4	5	4	9	4	5	5
Estonia	2	2	2	2	2	2	n.a.
Hungary	2	3	2	3	2	3	4
Poland	13	19	19	16	18	23	21
Rumania	7	8	7	8	5	10	7
Soviet Zone of Germany	6	4	8	4	3	2	n.a.
"Other Latin American Republics"							
Bolivia	67	60	66	68	76	69	59
Costa Rica	35	43	51	52	43	41	43
Dominican Republic	53	55	69	78	96	99	90
Ecuador	86	86	66	76	72	79	72
El Salvador	69	73	82	69	79	75	80
Guatemala	64	73	86	84	110	100	97
Guyana (British Guiana)	1	2	5	3	3	2	2
Haiti	16	16	17	17	19	16	19
Honduras	27	30	33	29	29	34	44
Jamaica	12	22	42	17	17	19	19
Nicaragua	73	46	67	63	76	59	47
Paraguay	15	13	16	13	17	16	15
Trinidad and Tobago	5	6	10	8	11	10	14
"Other Latin America"							
British Honduras	1	2	2	2	6	3	2
British West Indies	15	14	25	30	38	33	38
French West Indies and French Guiana	1	2	2	2	1	2	n.a.
"Other Asia"							
Afghanistan	9	5	6	16	15	26	15
Bahrain	6	13	17	22	28	32	n.a.
Burma	34	11	5	2	5	4	3
Cambodia	1	2	2	1	1	2	2
Ceylon	3	5	4	3	4	4	4
Iran	37	50	41	35	41	32	50
Iraq	18	35	86	26	6	11	n.a.
Jordan	40	40	3	17	30	14	3
Kuwait	49	37	67	46	66	54	36
Laos	5	4	3	3	4	5	2
Lebanon	100	113	78	83	82	54	60
Malaysia	38	64	52	30	48	22	29
Muscat and Oman	-	1	6	6	17	1	n.a.
Nepal	14	15	13	17	4	19	18
Pakistan	49	55	60	35	34	38	27
Qatar	2	1	5	4	7	6	1
Ryukyu Islands (including Okinawa)	16	14	17	25	26	18	n.a.
Saudi Arabia	176	61	29	106	166	106	41
Singapore	35	160	67	17	25	57	43
Syria	3	6	2	4	6	7	3
Trucial States	2	4	5	4	7	5	6
Viet Nam	132	148	51	94	91	179	161
Yemen (Aden)	5	8	1	2	2	3	4
"Other Africa"							
Algeria	11	7	8	14	13	17	13
Ethiopia (including Eritrea)	53	24	13	20	33	19	12
F.T.A.I. (French Somaliland)	1	2	1	1	1	-	1
Ghana	7	4	3	10	7	8	6
Ivory Coast	1	2	3	4	3	3	4
Kenya	1	16	29	43	47	38	13
Liberia	21	25	25	23	41	22	21
Libya	37	18	69	288	430	195	91
Mozambique	5	4	3	6	5	7	7
Nigeria	26	38	20	11	11	17	n.a.
"Portuguese West Africa"	5	10	6	9	10	8	9
Southern Rhodesia	3	2	1	2	2	1	2
Sudan	3	2	5	3	1	1	1
Tanzania	7	20	21	10	18	9	10
Tunisia	1	10	7	6	7	7	6
Uganda	1	1	6	5	7	8	5
Zambia	35	25	25	20	38	10	n.a.
"Other Countries"							
New Zealand	14	17	17	16	18	25	22

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
n.a. Not available.
\- Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,698	908	695	160	53	789	1
1970-Nov	1,733	918	749	118	51	814	1
Dec	1,698	908	695	160	53	789	1
1971-Jan	1,562	848	637	157	54	713	1
Feb	1,464	777	573	154	50	687	1
Mar	1,344	713	493	161	59	630	1
Apr	1,181	604	406	142	57	577	*
May	1,136	588	392	139	57	548	*
June	1,122	565	333	184	48	557	*
July	1,008	507	273	184	51	501	*
Aug	889	409	171	185	53	480	*
Sept	870	397	158	184	55	473	*
Oct. p	934	431	158	216	57	483	20
Nov. p	916	449	174	216	59	448	20

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	June	July	Aug.	Sept.	Oct. p	Nov. p
pe:										
ustria	-	1	-	-	*	*	*	*	*	*
elgium-Luxembourg	-	*	*	14	8	8	8	8	8	8
enmark	*	*	-	-	-	-	-	-	-	-
nland	-	-	-	*	*	*	*	*	*	*
rance	*	*	*	1	1	1	1	1	1	1
ermany	1	2	*	110	164	164	164	164	164	165
reece	6	11	*	1	*	*	*	*	*	*
taly	4	*	*	1	*	*	*	*	*	*
etherlands	*	*	*	2	*	*	*	*	*	*
orway	*	*	*	*	*	*	*	*	*	*
ortugal	5	*	*	1	*	*	*	*	*	*
pain	-	1	1	1	1	1	1	1	1	1
weden	1	-	*	-	*	*	*	*	*	*
witzerland	3	2	5	4	2	2	2	2	2	2
urkey	-	*	*	*	*	*	*	*	*	*
nited Kingdom	16	*	46	37	14	14	14	14	44	44
ugoslavia	-	*	*	*	*	*	*	*	*	*
ther Western Europe	*	*	*	*	11	11	11	11	11	16
S.S.R.	-	-	-	-	-	-	-	-	-	-
ther Eastern Europe	-	-	-	*	*	*	*	-	-	-
otal Europe	36	18	54	173	201	203	203	203	233	239
da	*	1	*	3	4	3	3	3	4	5
n America:										
rgentina	251	284	64	13	13	13	13	15	15	15
razil	25	25	25	25	26	26	1	1	1	1
hile	1	1	*	*	*	1	1	1	1	1
olombia	1	1	1	1	1	1	1	1	1	1
uba	-	-	-	*	*	*	*	*	*	*
exico	172	168	74	44	10	11	13	13	13	31
anama	1	1	2	3	1	1	1	1	1	1
eru	*	1	*	1	*	*	*	*	*	*
uguay	-	*	*	*	*	*	*	*	*	*
enezuela	18	44	49	53	37	37	37	28	31	31
ther Latin American Republics	2	2	4	3	3	2	3	4	4	4
ahamas and Bermuda	7	6	5	7	9	9	10	10	31	31
etherlands Antilles and Surinam	8	8	14	*	*	*	*	*	*	*
ther Latin America	-	-	-	*	*	*	*	*	*	*
otal Latin America	484	541	239	152	100	101	80	73	99	116
:										
hina Mainland	-	-	-	-	-	-	-	-	-	-
ong Kong	-	1	2	*	*	*	*	*	*	*
ndia	1	*	*	*	*	*	*	*	*	*
ndonesia	-	-	*	-	-	-	-	-	*	*
srael	126	241	41	6	8	8	8	8	8	7
apan	443	658	655	385	130	83	12	12	12	8
orea	39	88	72	47	9	8	8	6	9	4
hilippines	46	67	70	12	7	7	8	7	7	7
aiwan	12	43	48	42	39	39	39	40	39	39
hailand	218	201	70	8	1	1	1	1	1	*
ther Asia	403	451	278	21	25	25	35	37	37	37
otal Asia	1,289	1,751	1,237	522	218	172	112	111	113	103
ca:										
ongo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
orocco	-	*	*	*	-	-	-	-	-	-
outh Africa	-	*	*	*	*	*	*	*	*	*
nited Arab Republic (Egypt)	1	1	*	*	*	*	*	*	*	*
ther Africa	1	*	*	*	1	1	1	1	1	1
otal Africa	1	1	1	1	1	1	1	1	1	1
r countries:										
ustralia	51	68	67	59	41	27	10	5	2	4
l other	*	10	2	*	*	*	-	-	*	*
otal other countries	51	78	69	59	41	27	10	5	2	4
l foreign countries	1,863	2,389	1,601	909	566	507	409	397	451	469
rnational and regional:										
ternational	404	432	557	490	326	302	307	313	327	342
ropean regional	-	-	-	-	-	-	-	-	-	-
tin American regional	276	314	287	264	183	151	127	118	116	66
ian regional	18	31	45	35	48	48	45	42	41	41
tal international and regional	698	777	889	789	557	501	480	473	483	448
d total	2,560	3,166	2,490	1,698	1,122	1,008	889	870	934	916

ess than $500,000.
reliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars									Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners		Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short term claim
			Total	Official institutions	Banks	Other foreigners								
1957.....	2,199	2,052	930	242	386	303	423	699			147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656			198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582			192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233			460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837			543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874			543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967			495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214		384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600		552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621		803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501		422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508		492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450		443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540		464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013		498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013		467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854		509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169		658	516	352	84	79
	9,667	9,151	3,278	262	1,943	1,073	2,015	3,202		656	516	352	89	74
1970.....	10,799	10,148	3,051	119	1,720	1,212	2,389	3,968		740	651	393	92	16
1970-Nov.....	10,129	9,574	3,132	95	1,894	1,143	2,429	3,330		683	[illegible]	394	112	8
Dec.....	10,799	10,148	3,051	119	1,720	1,212	2,389	3,968		740	651	393	92	16
1971-Jan.....	10,409	9,903	2,867	110	1,575	1,182	2,363	3,950		724	506	308	79	12
Feb.....	10,561	10,026	2,955	88	1,594	1,273	2,353	3,973		745	535	334	111	9
Mar.....	10,687	10,124	3,008	100	1,598	1,311	2,335	4,033		747	564	365	102	9
Apr.....	10,736	10,203	3,116	107	1,754	1,255	2,279	4,098		710	534	339	92	10
May.....	11,572	10,937	3,383	156	1,929	1,299	2,349	4,136		1,069	636	449	78	10
June.....	11,024	10,459	3,409	147	1,969	1,292	2,378	3,960		712	565	374	102	8
July.....	10,921	10,382	3,570	200	2,052	1,318	2,364	3,638		810	539	382	62	9
Aug.....	12,400	11,767	4,296	191	2,680	1,425	2,357	4,121		993	633	497	46	9
Sept.....	11,930	11,248	3,857	187	2,255	1,415	2,371	4,048		972	682	481	104	9
Oct. p...	11,467	10,771	3,617	135	2,153	1,329	2,307	3,977		970	696	473	111	11
Nov. p...	12,104	11,426	4,175	167	2,579	1,429	2,306	3,898		1,047	679	487	89	10

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/		1970	June	July	Aug.	Sept.	Oct. p	Nov. p
opa:											
ustria	16	6	7	7	6	5	5	8	5	4	10
algium-Luxembourg	83	40	56	56	50	58	48	95	60	53	63
enmark	37	36	40	40	40	51	46	47	47	50	48
inland	78	63	68	68	66	133	129	117	114	113	116
rance	88	66	107	107	113	106	124	155	148	132	179
armany	179	171	205	205	186	250	230	256	252	197	227
reece	19	12	22	22	26	22	21	22	21	24	23
taly	58	105	120	120	101	120	133	140	130	114	139
etherlands	35	40	51	51	61	87	84	92	82	70	90
orway	61	43	34	34	54	67	61	71	68	66	66
ortugal	26	10	8	8	11	18	13	11	12	10	12
pain	54	46	70	70	52	61	64	66	64	60	68
weden	75	58	67	67	97	135	138	117	116	113	120
witzerland	98	93	99	99	100	148	162	253	145	136	143
urkey	38	38	19	19	9	14	11	26	20	4	3
nited Kingdom	244	318	418	408	379	536	480	785	467	500	681
ugoslavia	13	22	28	28	35	37	38	37	29	27	22
ther Western Europe	13	15	9	9	13	17	18	16	16	17	11
.S.S.R.	3	3	2	2	3	2	2	2	2	4	10
ther Eastern Europe	18	21	34	34	45	44	48	37	39	33	33
otal Europe	1,238	1,205	1,463	1,454	1,449	1,913	1,855	2,353	1,837	1,728	2,064
ada	597	533	818	826	1,085	1,003	980	994	1,126	1,165	1,170
in America:											
rgentina	221	249	311	309	326	316	334	329	337	327	316
razil	173	338	317	317	325	430	422	442	418	418	410
hile	177	193	188	188	200	155	157	151	143	138	142
olombia	217	206	225	225	284	299	315	335	353	353	378
uba	16	14	14	14	13	13	13	13	13	13	13
exico	960	948	801	803	909	879	943	977	908	809	846
anama	47	56	68	68	95	109	99	113	102	100	109
eru	249	207	161	161	147	156	173	169	190	198	201
ruguay	42	44	48	48	63	43	44	41	31	32	39
enezuela	226	232	240	240	283	230	239	249	243	251	249
ther Latin American Republics	289	280	295	295	342	314	309	303	319	326	337
ahamas and Bermuda	63	80	92	93	179	212	261	252	255	239	260
etherlands Antilles and Surinam	10	19	14	14	19	19	18	15	17	21	14
ther Latin America	18	22	27	27	22	27	31	36	27	32	29
otal Latin America	2,707	2,889	2,803	2,802	3,204	3,201	3,359	3,423	3,356	3,256	3,342
a:											
hina Mainland	1	1	1	1	2	1	1	1	1	1	1
ong Kong	30	32	36	36	39	60	69	71	78	77	71
ndia	10	19	10	10	13	19	18	18	20	22	17
ndonesia	5	23	30	30	56	30	63	60	57	39	40
srael	57	84	108	108	120	117	123	116	125	103	132
apan	3,154	3,114	3,342	3,432	3,890	3,502	3,222	4,078	4,046	3,739	3,885
orea	59	77	158	158	178	259	252	252	217	286	329
hilippines	303	239	215	215	137	125	126	119	110	111	129
aiwan	37	38	49	49	95	130	127	123	113	105	94
hailand	100	99	101	101	109	116	123	127	147	145	148
ther Asia	138	145	212	212	157	200	203	239	249	235	235
otal Asia	3,894	3,872	4,261	4,352	4,797	4,559	4,326	5,204	5,163	4,863	5,079
ica:											
ongo (Kinshasa)	1	3	6	6	4	6	18	22	21	22	21
orocco	2	2	3	3	6	5	6	8	5	5	4
outh Africa	37	46	55	55	77	97	128	132	142	146	152
nited Arab Republic (Egypt)	11	8	11	11	13	14	12	11	12	11	9
ther Africa	52	73	86	86	79	110	108	110	108	105	93
otal Africa	102	133	162	162	180	232	272	284	287	289	281
er countries:											
ustralia	54	66	53	53	64	94	105	118	134	140	140
ll other	13	13	16	16	16	20	21	22	23	22	24
otal other countries	67	79	69	69	80	114	126	140	157	162	164
al foreign countries	8,606	8,710	9,576	9,664	10,796	11,022	10,918	12,398	11,927	11,464	12,101
ernational and regional	*	*	2	2	3	3	3	2	3	3	4
nd total	8,606	8,711	9,578	9,667	10,799	11,024	10,921	12,400	11,930	11,467	12,104

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of November 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	10	8	6	6	*	2	*	*	1	1	-	*
Belgium-Luxembourg	63	56	24	19	5	13	1	18	7	6	-	1
Denmark	48	46	9	4	5	6	31	*	2	2	-	*
Finland	116	116	6	5	1	4	105	2	*	*	-	-
France	179	148	89	80	9	37	11	12	31	30	*	1
Germany	227	158	81	65	16	27	41	9	69	66	*	3
Greece	23	23	6	5	2	16	-	*	*	*	-	*
Italy	139	128	90	74	16	26	7	5	11	10	-	1
Netherlands	90	70	23	10	13	22	9	16	20	20	-	*
Norway	66	64	27	18	10	5	31	1	2	2	-	*
Portugal	12	12	3	2	*	6	3	-	1	1	-	*
Spain	68	65	23	13	10	23	19	*	3	2	-	*
Sweden	120	115	61	47	15	8	44	3	5	5	-	*
Switzerland	143	115	83	46	37	12	15	6	28	23	*	5
Turkey	3	3	1	1	*	2	-	-	*	*	-	*
United Kingdom	681	600	349	299	50	51	125	75	80	72	*	8
Yugoslavia	22	21	16	16	1	2	3	*	1	-	*	1
Other Western Europe	11	10	2	1	1	8	*	*	1	1	-	*
U.S.S.R.	10	10	8	8	-	2	*	*	*	*	-	-
Other Eastern Europe	33	33	15	15	*	3	14	1	-	-	-	-
Total Europe	2,064	1,804	923	734	190	273	459	148	261	241	*	20
Canada	1,170	921	274	76	197	27	116	504	249	140	81	28
Latin America:												
Argentina	316	315	152	47	106	72	87	4	1	*	-	1
Brazil	410	407	254	146	108	106	42	4	3	*	*	3
Chile	142	142	59	17	42	30	48	4	*	*	-	*
Colombia	378	377	142	87	55	29	202	4	2	*	1	1
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	845	820	542	288	254	70	170	38	25	10	3	12
Panama	109	109	75	34	41	13	19	2	*	*	-	*
Peru	201	201	133	83	50	31	38	*	*	*	-	*
Uruguay	39	39	17	14	3	9	13	*	*	*	-	-
Venezuela	249	242	141	13	128	58	37	6	7	*	-	7
Other Latin American Republics	337	336	103	52	51	103	125	5	1	*	-	1
Bahamas and Bermuda	260	258	91	60	32	9	18	139	2	1	-	1
Netherlands Antilles and Surinam	14	14	8	7	1	6	*	-	*	*	-	*
Other Latin America	29	29	10	9	2	16	1	1	*	*	-	*
Total Latin America	3,342	3,300	1,728	856	871	566	799	208	43	13	3	26
Asia:												
China Mainland	1	1	1	1	-	*	-	-	*	*	-	-
Hong Kong	71	64	31	23	8	11	18	4	8	8	-	*
India	17	16	4	4	1	12	*	*	1	1	-	*
Indonesia	40	39	20	17	3	4	14	*	1	1	-	-
Israel	132	131	57	44	12	9	59	6	1	1	-	*
Japan	3,885	3,807	790	759	31	1,132	1,802	83	78	61	4	13
Korea	329	329	46	41	5	41	194	48	*	-	-	*
Philippines	129	128	38	28	10	27	43	20	*	*	-	*
Taiwan	94	93	16	13	3	10	59	7	*	*	*	*
Thailand	148	147	23	16	6	12	110	2	*	*	-	*
Other Asia	235	219	85	59	26	76	53	4	16	7	-	9
Total Asia	5,079	4,973	1,111	1,006	105	1,335	2,353	175	106	79	4	23
Africa:												
Congo (Kinshasa)	21	21	14	13	1	1	5	1	*	*	-	-
Morocco	4	4	*	*	*	3	*	1	*	*	-	*
South Africa	152	145	40	15	25	26	76	3	7	5	-	2
United Arab Republic (Egypt)	9	9	1	1	*	*	7	1	*	*	-	-
Other Africa	93	93	34	9	25	41	15	3	*	*	-	*
Total Africa	281	273	90	39	51	71	103	9	8	6	-	2
Other countries:												
Australia	140	129	40	31	8	22	64	4	11	8	-	2
All other	24	22	6	2	4	12	3	*	2	*	-	1
Total other countries	164	151	46	33	13	34	67	4	12	8	-	4
Total foreign countries	12,101	11,422	4,171	2,744	1,427	2,306	3,898	1,047	679	487	89	103
International and regional	4	4	4	2	2	-	-	-	-	-	-	-
Grand total	12,104	11,426	4,175	2,746	1,429	2,306	3,898	1,047	679	487	89	103

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1970-Nov	3,216	3,189	2,825	515	247	2,064	364	26
Dec	3,075	3,050	2,698	504	236	1,958	352	25
1971-Jan	2,962	2,937	2,610	485	213	1,913	327	24
Feb	2,957	2,932	2,643	484	213	1,946	289	26
Mar	3,044	3,014	2,737	501	226	2,011	277	30
Apr	3,083	3,049	2,778	504	227	2,047	271	33
May	3,246	3,214	2,935	523	251	2,161	279	32
June	3,218	3,191	2,915	475	242	2,197	277	26
July	3,279	3,259	2,986	489	253	2,244	273	20
Aug.	3,387	3,360	3,084	513	265	2,305	276	28
Sept.	3,433	3,405	3,115	514	269	2,332	289	28
Oct. p	3,492	3,465	3,180	533	266	2,382	285	26
Nov. p	3,536	3,513	3,238	555	286	2,396	275	23

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg	73	35	18	13	14	10	14	17	18	18
Denmark	11	1	2	2	2	2	2	2	2	2
Finland	68	47	27	19	12	12	13	12	12	11
France	46	37	37	88	97	101	107	126	128	128
Germany	61	32	36	35	77	77	80	79	81	82
Greece	80	73	56	39	43	47	46	47	47	47
Italy	58	14	3	4	17	27	28	28	27	28
Netherlands	1	1	2	8	8	8	8	8	8	8
Norway	126	72	49	24	16	14	16	16	15	15
Portugal	47	31	27	14	17	16	15	16	20	19
Spain	42	64	91	83	107	106	103	100	105	106
Sweden	32	18	23	35	43	43	43	42	42	46
Switzerland	11	5	2	3	9	9	9	9	9	8
Turkey	2	1	1	*	5	5	6	6	6	8
United Kingdom	56	68	67	71	112	118	120	126	127	138
Yugoslavia	12	12	13	25	34	33	33	35	35	35
Other Western Europe	19	12	11	6	6	6	6	6	6	6
U.S.S.R.	-	-	-	-	-	-	-	*	*	*
Other Eastern Europe	19	19	13	12	11	13	18	20	16	16
Total Europe	776	547	479	482	631	647	666	697	707	721
Canada	427	428	408	312	266	266	259	264	261	244
Latin America:										
Argentina	151	133	141	135	120	116	121	118	120	124
Brazil	103	113	187	251	248	262	274	286	299	307
Chile	60	48	73	82	79	82	100	96	94	92
Colombia	66	61	53	59	66	64	66	67	64	70
Cuba	1	-	-	-	-	1	-	-	-	-
Mexico	602	534	419	367	328	325	350	355	335	341
Panama	70	70	44	44	39	38	39	35	36	34
Peru	183	127	97	68	40	40	41	40	37	36
Uruguay	65	30	37	19	14	14	16	15	15	15
Venezuela	90	71	108	155	162	185	181	189	183	189
Other Latin American Republics	128	157	139	122	115	120	125	126	123	122
Bahamas and Bermuda	21	15	15	7	5	5	7	5	4	8
Netherlands Antilles and Surinam	14	14	12	8	4	4	4	4	4	4
Other Latin America	3	2	3	8	8	8	8	8	8	19
Total Latin America	1,556	1,375	1,329	1,325	1,229	1,263	1,331	1,346	1,322	1,360
Asia:										
China Mainland	-	-	-	*	-	-	-	-	-	-
Hong Kong	3	1	1	2	7	7	9	9	9	7
India	36	53	43	44	76	75	77	77	77	77
Indonesia	*	2	2	6	7	11	11	11	9	9
Israel	23	21	14	15	17	17	31	32	34	29
Japan	180	122	88	115	225	219	221	225	240	240
Korea	53	148	151	98	43	45	50	49	73	74
Philippines	203	249	202	234	184	175	171	161	162	159
Taiwan	6	8	16	19	23	24	24	24	24	24
Thailand	18	21	27	32	22	22	22	22	21	22
Other Asia	107	113	112	99	134	139	143	150	155	163
Total Asia	629	738	656	663	738	734	760	761	805	804
Africa:										
Congo (Kinshasa)	1	-	6	6	5	5	14	14	14	17
Morocco	1	1	1	3	5	5	5	5	5	5
South Africa	35	33	30	20	25	24	27	25	46	48
United Arab Republic (Egypt)	8	4	1	*	*	*	-	-	-	-
Other Africa	188	166	123	98	129	140	111	103	103	102
Total Africa	233	204	162	127	164	174	158	148	168	172
Other countries:										
Australia	269	236	186	142	170	174	191	195	206	210
All other	33	37	29	22	19	21	21	21	21	22
Total other countries	301	273	215	164	188	195	211	216	228	232
Total foreign countries	3,922	3,565	3,248	3,074	3,217	3,278	3,386	3,432	3,491	3,534
International and regional	3	2	2	1	1	1	1	1	1	2
Grand total	3,925	3,567	3,250	3,075	3,218	3,279	3,387	3,433	3,492	3,536

* Less than $500,000.
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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of November 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	18	18	16	2	-
Denmark	2	2	2	*	-
Finland	11	11	11	*	-
France	128	128	124	4	-
Germany	82	82	80	2	-
Greece	47	47	42	6	-
Italy	28	27	26	1	1
Netherlands	8	8	5	3	-
Norway	15	15	15	*	-
Portugal	19	19	19	*	-
Spain	106	106	102	4	-
Sweden	46	46	46	-	-
Switzerland	8	8	8	*	-
Turkey	8	8	8	*	-
United Kingdom	138	138	135	3	-
Yugoslavia	35	35	34	1	-
Other Western Europe	6	6	6	*	-
U.S.S.R.	*	*	*	-	-
Other Eastern Europe	16	16	16	*	-
Total Europe	721	721	695	25	1
Canada	244	241	216	25	3
Latin America:					
Argentina	124	124	99	26	-
Brazil	307	303	285	18	4
Chile	92	92	79	13	-
Colombia	70	70	61	9	-
Cuba	-	-	-	-	-
Mexico	341	337	295	42	4
Panama	34	34	29	5	-
Peru	36	36	34	2	-
Uruguay	15	15	14	1	-
Venezuela	189	189	174	16	-
Other Latin American Republics	122	122	109	12	-
Bahamas and Bermuda	8	8	7	1	-
Netherlands Antilles and Surinam	4	4	*	4	-
Other Latin America	19	19	18	*	-
Total Latin America	1,360	1,352	1,205	147	8
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	7	7	5	2	-
India	77	77	76	1	-
Indonesia	9	9	9	*	-
Israel	29	29	26	3	-
Japan	240	240	221	19	*
Korea	74	74	70	4	-
Philippines	159	159	151	8	-
Taiwan	24	24	22	2	-
Thailand	22	22	17	5	-
Other Asia	163	163	150	13	-
Total Asia	804	804	747	57	*
Africa:					
Congo (Kinshasa)	17	17	12	5	-
Morocco	5	5	5	*	-
South Africa	48	43	38	5	5
United Arab Republic (Egypt)	-	-	-	-	-
Other Africa	102	97	93	4	5
Total Africa	172	162	147	14	10
Other countries:					
Australia	210	209	203	6	1
All other	22	22	22	*	-
Total other countries	232	231	225	7	1
Total foreign countries	3,534	3,510	3,235	275	23
International and regional	2	2	2	-	-
Grand total	3,536	3,513	3,238	275	23

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,390	1,786 2,090	1,399 1,654	387 436	1,725 2,300
1970-June	4,941	2,356	1,843	513	2,585
Sept	5,250	2,482	1,955	526	2,768
Dec	5,684	2,597	2,165	432	3,087
1971-Mar	5,519	2,365	1,946	419	3,154
June p	5,455	2,317	1,927	391	3,137

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1967	1968	1969 1/		June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	2	3	2	4	4	6	8	11	12
Belgium-Luxembourg	27	78	45	69	74	66	46	47	58
Denmark	7	4	2	3	3	3	2	9	3
Finland	3	4	2	2	1	1	2	2	2
France	64	114	124	137	156	141	126	112	117
Germany	92	120	178	218	164	166	139	122	105
Greece	11	11	3	4	3	3	4	4	5
Italy	61	63	77	84	84	69	77	71	69
Netherlands	79	42	66	90	116	124	128	115	102
Norway	4	4	3	4	5	6	5	4	5
Portugal	6	4	9	10	5	10	13	14	18
Spain	31	37	56	59	47	48	24	27	35
Sweden	24	25	35	38	31	35	34	28	31
Switzerland	86	116	114	133	159	185	159	122	85
Turkey	3	5	3	3	2	3	4	3	5
United Kingdom	310	393	363	450	666	661	819	704	646
Yugoslavia	*	1	1	1	1	1	2	1	1
Other Western Europe	4	9	20	21	21	21	11	1	2
U.S.S.R.	*	1	1	1	2	2	2	2	2
Other Eastern Europe	1	1	1	1	1	3	1	1	1
Total Europe	814	1,034	1,102	1,330	1,544	1,556	1,605	1,403	1,302
Canada	205	194	198	227	205	215	215	201	185
Latin America:									
Argentina	4	6	6	9	15	10	11	14	17
Brazil	9	16	16	18	14	17	19	15	17
Chile	8	5	9	10	9	11	11	13	8
Colombia	9	7	6	7	5	6	6	6	6
Cuba	*	*	*	*	*	*	*	*	*
Mexico	10	6	13	17	21	28	22	20	20
Panama	4	3	3	4	5	5	5	6	6
Peru	6	7	9	12	6	6	4	4	4
Uruguay	1	1	1	5	5	5	4	4	4
Venezuela	33	33	25	16	19	14	18	17	17
Other Latin American Republics	24	20	37	43	28	35	37	29	29
Bahamas and Bermuda	11	18	22	33	63	94	154	158	152
Netherlands Antilles and Surinam	5	5	2	2	38	24	23	5	7
Other Latin America	1	2	1	4	6	5	6	5	6
Total Latin America	124	130	150	180	234	260	320	296	293
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	7	7	8	9	8	8
India	12	12	18	20	37	41	38	25	22
Indonesia	4	4	4	5	7	7	9	5	6
Israel	3	17	12	14	17	21	24	28	19
Japan	63	89	136	143	113	135	144	165	158
Korea	1	1	2	2	2	1	1	11	10
Philippines	8	9	8	9	7	7	7	7	7
Taiwan	5	5	3	3	4	8	9	10	11
Thailand	5	2	3	3	3	4	4	4	3
Other Asia	45	30	32	26	27	46	49	58	121
Total Asia	151	176	224	233	227	281	296	322	366
Africa:									
Congo (Kinshasa)	*	1	2	2	14	15	2	2	2
Morocco	*	*	*	1	2	3	3	1	1
South Africa	8	11	13	14	19	24	34	31	45
United Arab Republic (Egypt)	3	5	7	7	2	2	1	2	1
Other Africa	11	7	27	28	35	48	38	18	32
Total Africa	23	24	49	52	72	90	78	54	82
Other countries:									
Australia	61	45	60	60	69	74	75	81	81
All other	8	5	2	7	6	5	7	8	8
Total other countries	69	49	62	67	74	79	82	89	89
Total foreign countries	1,386	1,608	1,786	2,090	2,356	2,481	2,597	2,365	2,317
International and regional	*	*	*	*	*	*	*	*	*
Grand total	1,386	1,608	1,786	2,090	2,356	2,482	2,597	2,365	2,317

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	12	12	*
Belgium-Luxembourg	58	45	13
Denmark	3	3	*
Finland	2	2	*
France	117	99	18
Germany	105	83	22
Greece	5	4	1
Italy	69	44	25
Netherlands	102	90	12
Norway	5	4	1
Portugal	18	18	*
Spain	35	32	3
Sweden	31	30	1
Switzerland	85	33	52
Turkey	5	4	1
United Kingdom	646	544	102
Yugoslavia	1	1	*
Other Western Europe	2	2	*
U.S.S.R.	2	2	*
Other Eastern Europe	1	1	*
Total Europe	1,302	1,052	250
Canada	185	135	50
Latin America:			
Argentina	17	16	1
Brazil	17	14	2
Chile	8	7	1
Colombia	6	4	2
Cuba	*	*	*
Mexico	20	19	1
Panama	6	5	1
Peru	4	3	1
Uruguay	4	3	*
Venezuela	17	14	4
Other Latin American Republics	29	22	7
Bahamas and Bermuda	152	151	2
Netherlands Antilles and Surinam	7	6	*
Other Latin America	6	5	1
Total Latin America	293	270	23
Asia:			
China Mainland	1	1	-
Hong Kong	8	7	1
India	22	19	3
Indonesia	6	5	1
Israel	19	18	1
Japan	158	142	16
Korea	10	10	*
Philippines	7	4	3
Taiwan	11	10	*
Thailand	3	3	1
Other Asia	121	107	14
Total Asia	366	326	41
Africa:			
Congo (Kinshasa)	2	1	1
Morocco	1	1	*
South Africa	45	43	2
United Arab Republic (Egypt)	1	1	*
Other Africa	32	29	3
Total Africa	82	76	6
Other countries:			
Australia	81	62	20
All other	8	6	1
Total other countries	89	68	21
Total foreign countries	2,317	1,927	391
International and regional	*	*	-
Grand total	2,317	1,927	391

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in million of dollars)

Country	Celendar year				1970			1971	
	1967	1968	1969 1/		June	Sept.	Dec.	Mar.	June p
ope:									
ustria	-	*	*	1	1	1	1	1	1
elgium-Luxembourg	1	84	125	138	161	174	171	163	148
enmark	-	*	*	*	*	*	14	25	47
inland	-	-	-	-	-	-	-	-	-
rance	1	38	48	56	92	91	111	94	76
ermany	36	189	465	663	728	647	600	585	560
reece	*	*	*	*	*	*	*	8	19
taly	66	56	128	152	158	163	161	201	198
etherlands	50	58	69	76	101	98	140	171	154
orway	-	*	*	*	*	*	*	*	*
ortugal	-	-	7	7	7	7	7	7	3
pain	*	*	*	5	5	5	5	6	5
weden	1	5	6	7	26	12	5	5	5
witzerland	27	134	253	313	338	377	412	447	450
urkey	-	-	-	-	6	-	*	*	*
nited Kingdom	164	469	476	678	759	958	1,100	1,025	1,034
ugoslavia	*	*	*	*	*	*	*	*	*
ther Western Europe	-	7	5	5	5	5	5	3	3
.S.S.R.	-	-	-	-	-	-	-	-	-
ther Eastern Europe	-	-	-	-	-	-	-	-	-
otal Europe	346	1,041	1,582	2,101	2,386	2,538	2,732	2,741	2,704
ade	49	42	34	47	54	55	57	59	57
in America:									
rgentina	2	2	2	2	2	4	3	4	4
razil	3	*	1	1	1	1	2	1	1
hile	*	*	1	1	1	1	1	1	1
olombia	*	*	*	*	*	*	*	*	*
uba	-	-	-	-	-	-	-	-	-
exico	*	*	5	5	*	*	*	1	1
anama	*	4	13	13	3	14	14	19	15
eru	1	*	*	*	1	1	1	*	*
ruguay	5	5	5	5	5	5	5	*	*
enezuela	*	*	*	1	1	2	2	2	2
ther Latin American Republics	*	1	1	2	2	2	2	2	3
ahamas and Bermuda	10	23	48	92	85	89	197	244	261
etherlands Antilles and Surinam	1	1	*	*	1	1	1	1	1
ther Latin America	1	*	*	*	*	*	*	*	*
otal Latin America	23	37	77	121	101	120	227	274	288
a:									
hina Mainland	*	*	*	*	*	*	*	*	*
ong Kong	*	*	1	1	*	*	*	*	*
ndia	-	-	*	*	*	*	*	*	1
ndonesia	-	-	-	-	-	-	-	-	-
sreel	*	*	5	5	5	5	5	5	5
epan	*	*	11	11	15	17	30	32	32
oree	-	*	*	*	*	*	*	*	*
hilippines	*	*	*	*	*	*	1	1	1
aiwan	*	-	-	-	*	*	*	*	*
heiland	-	*	*	*	*	*	*	*	*
ther Asia	2	4	6	6	7	7	7	6	3
otal Asia	2	5	23	23	28	30	44	44	42
ice:									
ongo (Kinshasa)	-	-	-	-	-	-	*	*	-
orocco	-	-	*	*	*	*	*	*	*
outh Africa	-	-	-	-	-	-	-	*	*
nited Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
ther Africa	1	*	*	1	1	6	6	6	7
otal Africa	1	1	*	1	1	6	6	6	7
er countries:									
ustralia	7	5	7	7	15	19	21	30	40
ll other	-	-	*	*	*	*	*	*	*
otal other countries	7	5	8	8	15	19	21	30	40
al foreign countries	428	1,129	1,725	2,300	2,585	2,768	3,087	3,154	3,137
ernational and regional	-	-	-	-	-	-	-	-	-
nd total	428	1,129	1,725	2,300	2,585	2,768	3,087	3,154	3,137

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,459	3,710 4,124	3,124 3,495	221 244	365 385	2,215 2,335
1970-June	7,146	4,417	3,825	234	358	2,729
Sept	7,174	4,316	3,710	301	306	2,858
Dec.	7,029	4,117	3,534	234	349	2,912
1971-Mar.	7,445	4,499	3,890	232	377	2,945
June p	7,642	4,687	4,030	302	356	2,955

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes reporting coverage. Figures on the first line are comparable in cov age to those shown for the preceding date; figures on the second lin are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1967	1968	1969 1/		June	Sept.	Dec.	Mar.	June p
pe:									
stria	5	[illegible]	5	5	8	9	10	10	10
lgium-Luxembourg	42	47	53	59	58	54	47	49	60
nmark	11	12	15	16	17	16	17	16	17
nland	6	9	6	7	8	13	11	8	15
ance	111	145	114	122	176	154	150	159	181
rmany	134	204	192	219	174	192	209	191	228
eece	20	27	18	19	27	28	28	34	27
aly	103	124	143	155	173	160	163	175	172
therlands	51	54	45	64	72	62	62	65	74
rway	8	10	15	17	13	13	16	15	14
rtugal	7	7	10	10	18	14	15	13	20
ain	90	71	71	77	72	73	81	93	91
eden	24	26	27	32	27	25	40	53	40
itzerland	29	39	33	45	37	45	47	38	62
rkey	9	6	11	12	11	13	8	17	9
ited Kingdom	774	1,221	929	999	1,137	1,055	698	1,020	961
goslavia	4	7	18	18	15	17	17	16	16
her Western Europe	14	16	10	12	12	9	9	12	11
S.S.R.	1	-	3	3	2	3	1	4	2
her Eastern Europe	7	7	16	19	18	21	23	13	14
tal Europe	1,449	2,039	1,732	1,909	2,076	1,977	1,652	1,997	2,026
da	547	540	728	827	691	703	751	715	704
n America:									
gentina	28	46	49	54	62	61	61	65	66
azil	84	91	82	86	100	107	120	105	118
ile	34	36	40	41	37	42	48	40	44
lombia	22	29	28	33	37	37	37	36	31
ba	2	2	1	1	1	1	1	1	1
xico	112	103	115	148	140	149	156	143	151
nama	13	15	18	19	19	18	18	21	17
ru	29	26	27	30	37	29	36	35	36
uguay	5	6	7	7	6	5	6	7	6
nezuela	57	67	56	56	63	70	68	70	70
her Latin American Republics	64	82	84	90	102	97	100	96	96
hamas and Bermuda	23	66	54	66	160	153	160	210	263
therlands Antilles and Surinam.	7	6	6	6	8	10	9	8	9
her Latin America	10	9	16	17	19	23	29	21	25
tal Latin America	490	584	582	655	790	801	848	858	934
:									
ina Mainland	*	*	*	*	*	*	*	*	1
ng Kong	9	8	11	11	17	19	17	19	25
dia	42	34	34	37	41	42	34	39	39
donesia	4	7	12	12	17	14	21	20	21
rael	6	7	31	36	23	21	23	24	26
pan	185	207	234	255	311	314	323	348	371
rea	9	21	26	28	50	29	42	48	53
ilippines	33	25	31	40	33	32	30	31	56
iwan	9	19	19	19	29	27	33	32	37
ailand	13	16	14	15	15	13	11	12	13
her Asia	87	134	112	119	125	145	145	155	159
tal Asia	397	478	524	574	662	657	678	728	801
ca:									
ngo (Kinshasa)	1	2	4	4	5	4	3	5	6
rocco	3	3	4	4	3	3	3	4	3
uth Africa	14	31	26	30	35	29	30	32	38
ited Arab Republic (Egypt)	7	7	9	9	10	11	9	10	9
her Africa	31	34	39	42	46	45	47	50	64
tal Africa	56	76	80	88	99	92	92	100	120
r countries:									
stralia	62	54	56	60	84	70	80	86	83
l other	10	11	9	10	14	15	15	13	17
tal other countries	72	65	64	70	98	84	94	99	99
l foreign countries	3,010	3,782	3,709	4,124	4,415	4,315	4,115	4,496	4,684
rnational and regional	*	1	*	*	2	1	1	3	4
d total	3,011	3,783	3,710	4,124	4,417	4,316	4,117	4,499	4,687

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	10	6	4	*
Belgium-Luxembourg	60	50	5	6
Denmark	17	17	*	*
Finland	15	15	*	*
France	181	158	14	9
Germany	228	162	56	10
Greece	27	25	1	*
Italy	172	156	4	11
Netherlands	74	67	2	5
Norway	14	14	*	*
Portugal	20	20	*	*
Spain	91	86	3	2
Sweden	40	39	*	1
Switzerland	62	54	3	5
Turkey	9	8	1	*
United Kingdom	961	895	41	25
Yugoslavia	16	15	*	1
Other Western Europe	11	11	*	*
U.S.S.R.	2	2	*	*
Other Eastern Europe	14	14	*	*
Total Europe	2,024	1,814	134	78
Canada	704	507	47	150
Latin America:				
Argentina	66	62	*	3
Brazil	118	105	3	11
Chile	44	38	2	4
Colombia	31	27	1	4
Cuba	1	*	1	-
Mexico	151	142	*	9
Panama	17	15	*	2
Peru	36	30	2	4
Uruguay	6	4	*	1
Venezuela	70	63	1	5
Other Latin American Republics	96	79	6	11
Bahamas and Bermuda	263	257	5	*
Netherlands Antilles and Surinam	9	9	*	*
Other Latin America	25	23	*	2
Total Latin America	934	854	23	57
Asia:				
China Mainland	1	1	-	-
Hong Kong	25	22	*	2
India	39	31	7	*
Indonesia	21	19	1	1
Israel	26	24	1	2
Japan	371	282	67	22
Korea	53	52	*	*
Philippines	56	49	3	4
Taiwan	37	37	*	*
Thailand	13	12	*	1
Other Asia	159	145	6	7
Total Asia	801	675	85	41
Africa:				
Congo (Kinshasa)	6	6	*	*
Morocco	3	2	*	*
South Africa	38	31	1	6
United Arab Republic (Egypt)	9	5	3	1
Other Africa	64	55	2	6
Total Africa	120	100	7	13
Other countries:				
Australia	83	63	5	15
All other	17	14	1	2
Total other countries	99	77	6	17
Total foreign countries	4,684	4,026	302	356
International and regional	4	4	-	-
Grand total	4,687	4,030	302	356

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
64	1,436	1,102	28	870	205	334	42	118	174
65 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
66	973	805	58	699	48	168	40	69	59
67 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
68	1,638	1,306	28	1,192	87	332	49	222	60
69 2/	1,318	1,068	951		116	250	174		76
	1,454	1,185	1,024		161	269	183		86
70	1,095	800	651		150	294	173		121
70-Oct	1,477	1,141	938		203	336	177		159
Nov	1,485	1,144	955		189	341	175		166
Dec	1,095	800	651		150	294	173		121
71-Jan	1,252	959	815		144	293	177		116
Feb	1,312	978	805		173	334	190		144
Mar	1,450	1,130	965		165	320	175		145
Apr	1,468	1,130	952		178	338	202		136
May	1,530	1,077	917		160	453	292		161
June	1,462	1,100	918		183	361	240		122
July	1,475	1,135	938		197	340	238		101
Aug	1,666	1,297	1,089		208	369	241		128
Sept	1,551r	1,166r	962r		204	385	278		107
Oct	1,553	1,177	973		205	376	270		106

e: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/		1970	May	June	July	Aug.	Sept.	Oct.
gium-Luxembourg 2/	5	4	24	27	6	7	10	11	11	9	4
nce	19	48	9	9	12	20	20	23	29	30	31
many	15	88	52	58	51	138	66	45	43	48	32
ly	27	25	15	15	15	20	22	22	24	24	22
herlands	13	18	4	4	6	10	10	8	8	2	4
tzerland	6	13	4	6	7	8	7	24	24	24	24
ted Kingdom	621	979	610	663	372	622	634	579	645	514	526
ada	309	280	468	519	417	424	367	393	488	481	507
amas and Bermuda	10	52	36	45	116	165	194	238	258	273	257
an	78	69	62	62	58	70	79	81	82	84	85
other countries 2/ 3/	60	63	34	47	54	45	53	50	55	60r	60
al	1,163	1,638	1,318	1,454	1,095	1,530	1,462	1,475	1,666	1,551r	1,553

e: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of October 31, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investment
Belgium-Luxembourg	4	3	3	*	1	1	*
France	31	13	12	*	19	19	-
Germany	32	3	2	-	30	30	-
Italy	22	19	16	2	4	4	-
Netherlands	4	3	3	-	2	2	-
Switzerland	24	3	1	2	21	21	-
United Kingdom	526	495	423	72	31	31	-
Canada	507	370	275	96	137	47	90
Bahamas and Bermuda	257	255	233	22	2	2	-
Japan	85	2	1	-	84	74	10
All other countries 2/	60	13	3	9	48	41	6
Total	1,553	1,177	973	205	376	270	106

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one ye from the date on which the obligation was incurred by the foreigne

2/ Includes the liquid claims of $500 thousand or more held by report concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1967	1968	1969 1/		June	Sept.	Dec.	Mar.	June p
pe:									
stria	1	2	*	*	*	*	*	*	1
lgium-Luxembourg	8	5	4	4	4	4	5	5	6
nmark	11	1	1	1	2	6	6	7	7
nland	1	*	3	3	3	3	3	3	6
ance	17	21	15	17	16	15	14	17	20
rmany	36	30	12	13	11	16	16	16	15
eece	51	56	58	58	55	56	57	56	68
aly	22	27	125	125	125	126	88	65	37
therlands	4	9	10	10	313	314	312	315	335
rway	5	4	9	13	16	16	22	23	21
rtugal	12	13	22	22	20	19	19	18	18
ain	60	74	83	83	75	76	86	85	84
eden	2	39	67	68	47	46	51	49	46
itzerland	16	*	1	1	2	5	10	5	6
rkey	6	6	5	5	4	4	3	3	3
ited Kingdom	43	147	152	152	161	157	146	154	151
goslavia	*	1	3	3	4	4	4	5	6
her Western Europe	10	18	14	14	15	10	11	15	15
S.S.R.	-	*	-	-	-	-	-	-	-
her Eastern Europe	-	*	*	1	1	1	1	1	1
tal Europe	306	453	584	595	873	877	854	842	843
da	322	419	496	542	561	601	650	652	656
n America:									
gentina	74	66	64	65	58	71	71	67	63
azil	212	194	172	174	175	177	181	179	177
ile	91	54	198	200	194	272	261	260	244
lombia	16	10	19	22	23	36	35	36	34
ba	9	9	9	9	9	9	9	9	9
xico	91	73	73	77	65	63	60	63	64
nama	8	13	17	29	33	30	29	31	31
ru	18	17	20	21	24	29	28	27	25
uguay	2	1	1	1	2	2	2	2	2
nezuela	15	16	16	18	19	17	21	22	29
her Latin American Republics	36	40	41	44	106	105	138	138	167
hamas and Bermuda	6	2	2	3	2	5	3	3	3
therlands Antilles and Surinam	*	-	*	*	*	*	*	*	*
her Latin America	1	*	2	2	2	6	6	6	6
tal Latin America	577	498	633	666	712	822	843	842	856
na Mainland	-	-	-	-	-	-	-	-	-
ng Kong	1	*	1	1	1	1	2	1	1
dia	17	15	14	14	12	11	13	13	15
donesia	5	6	9	9	14	17	17	18	19
rael	14	31	49	50	48	48	46	49	48
pan	128	128	141	142	166	144	140	161	138
rea	16	19	62	79	90	78	79	79	79
lippines	24	25	34	38	36	40	42	40	43
wan	15	14	19	19	22	28	29	29	31
iland	3	5	8	8	13	13	14	14	16
her Asia	38	55	55	52	49	48	49	57	59
tal Asia	260	299	391	411	452	427	430	460	448
e:									
ngo (Kinshasa)	1	1	*	*	*	*	*	*	*
rocco	*	*	*	*	*	*	*	1	1
uth Africa	1	4	2	2	2	3	2	3	4
ited Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
her Africa	84	75	63	69	69	65	64	71	67
tal Africa	89	83	69	75	76	73	71	78	76
countries:									
stralia	15	35	39	41	49	53	59	67	70
other	1	3	3	5	4	5	5	5	5
tal other countries	16	38	42	46	54	58	64	72	75
foreign countries	1,570	1,790	2,215	2,335	2,729	2,858	2,912	2,945	2,954
national and regional	-	-	-	-	-	*	*	*	1
total	1,570	1,790	2,215	2,335	2,729	2,858	2,912	2,945	2,955

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U. S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreig sales
		Official insti-tuitons	Other foreign-ers										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,45
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,86
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,77
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,74
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,14
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,52
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,42
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,13
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,07
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,27
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,84
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,94
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,30
1971 Jan-Nov.p	1,497	1,452	-85	130	2,156	659	930	677	2,611	1,934	253	10,237	9,98
1970-Nov	23	*	22	1	41	18	145	47	135	88	98	619	52
Dec	52	17	57	-22	123	71	291	75	243	168	216	1,078	86
1971-Jan	37	-8	46	-1	100	62	220	89	243	153	130	999	86
Feb	19	5	-3	17	118	98	105	137	377	240	-32	1,139	1,17
Mar	88	-	-11	99	130	42	97	123	294	171	-26	1,117	1,14
Apr	5	-	5	*	13	8	-28	-23	170	193	-5	1,214	1,21
May	-33	-	-34	1	103	136	37	27	165	138	10	998	98
June	92	87	5	*	99	7	-15	-4	147	152	-11	857	88
July	260	253	6	1	266	7	36	40	197	158	-4	841	84
Aug	212	238	-36	11	282	70	139	60	264	204	79	888	80
Sept	118	145	-28	1	151	33	249	94	227	133	155	816	66
Oct. p	252	257	-5	*	288	35	-3	41	253	212	-44	702	7
Nov. p	446	474	-29	1	606	161	95	94	274	180	*	665	6

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-914	-951	1,490	2,441	36	1,033	997
1971 Jan-Nov.p	-975	-884	1,501	2,385	-91	1,189	1,280
1970-Nov	-1	10	97	87	-11	65	76
Dec	-141	-137	140	277	-4	83	87
1971-Jan	-312	-307	116	424	-5	90	95
Feb	-24	19	126	107	-44	68	111
Mar	-50	-14	176	190	-36	85	121
Apr	-122	-60	174	234	-63	117	179
May	-126	-100	118	218	-26	94	120
June	-150	-118	121	239	-32	98	130
July	-67	-26	112	137	-42	102	144
Aug	-174	-196	110	306	22	124	102
Sept	15	-7	131	138	22	118	96
Oct. p	-41	-92	164	256	51	155	104
Nov. p	78	17	152	135	61	137	76

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
rope:										
Austria	*	*	*	*	-	-	-	*	-	-
Belgium-Luxembourg	-1	*	5	-1	-	*	-	-	*	-
Denmark	*	-2	-8	-	-	-	-	-	-	-
Finland	1	-	-	-	-	-	-	-	-	-
France	*	*	*	1	*	*	*	*	*	-
Germany	*	*	*	*	*	*	*	-	*	*
Greece	-1	*	*	*	*	-	-	*	*	*
Italy	-	-	-	*	-	*	-	-	*	*
Netherlands	-3	*	*	*	-	-	*	*	*	-
Norway	*	*	*	*	-	-	*	*	-	*
Portugal	-13	-30	*	*	-	-	-	-	-	-
Spain	-	*	-	-	-	-	-	-	-	-
Sweden	-1	*	*	*	-	-	-	-	-	-
Switzerland	-18	-2	-	*	-	-	-	*	*	-
Turkey	-4	3	7	26	-1	*	-1	*	1	31
United Kingdom	-	*	*	-	-	-	-	-	-	-
Yugoslavia	52	56	96	-110	5	6	-36	-28	-5	-64
Other Western Europe	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-14	-14	*	55	-	-	*	25	21	11
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	*	*	*	-1	*	-	-	-1	-	*
	-2	11	100	-31	5	6	-37	-4	17	-22
anada	-343	-114	-76	1	*	*	1	*	-1	4
atin America:										
Argentina	*	-	*	-	-	-	-	-	-	-
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	*	-	*	-	-	-	-	-	-
Cuba		-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	-	-	-	-	-
Panama	-1	*	*	*	*	*	-	*	-	*
Peru	*	-	*	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	-	-	-	-	-	-
Other Latin American Republics	*	*	1	-1	*	-	-	-	-	-
Bahamas and Bermuda	-1	1	2	*	-	-	*	-	*	*
Netherlands Antilles and Surinam	6	-3	*	*	-	*	-	-	-	-
Other Latin America	*	*	*	-	-	-	-	-	-	-
Total Latin America	4	-2	2	*	*	*	*	*	*	*
sia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	*	-	-	*
India	*	-	20	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	*	*	*	-	-	-	-	-	-
Japan	1	52	*	1,433	87	253	238	122	254	480
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	-	*	*	-	*	-	-	-	*
Taiwan	*	-	-	-	-	-	-	-	-	-
Thailand	*	2	-1	*	-	-	-	-	-	-
Other Asia	10	-1	2	*	*	*	*	-	*	*
Total Asia	10	53	20	1,433	87	253	238	122	254	480
frica:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	3	-3	35	-35	-	-	-	-	-18	-17
Total Africa	3	-4	35	-35	-	-	-	-	-18	-17
Other countries:										
Australia	*	*	*	*	-	-	-	-	-	-
All other	-	-	*	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	-	-	-	-	-
Total foreign countries	-328	-56	82	1,367	92	259	201	117	252	445
International and regional:										
International	-139	6	-31	124	*	-	11	-	-	-
Latin American regional	-22	5	6	6	*	1	*	1	*	1
Asian regional	-	-1	-	-	-	-	-	-	-	-
Total international and regional	-161	11	-25	130	*	1	11	1	*	1
rand total	-489	-45	56	1,497	92	260	212	118	252	446

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1968	1969	1970 (See note)		June	July	Aug.	Sept.	Oct. p	Nov.
Europe:										
Austria	*	*	*	*	*	*	*	*	*	
Belgium-Luxembourg	*	*	5	7	6	6	6	6	6	
Denmark	10	8	*	*	*	*	*	*	*	
Finland	1	1	1	1	1	1	1	1	1	
France	5	6	6	2	2	2	2	2	2	
Germany	*	*	*	3	3	3	3	3	3	
Greece	*	*	*	*	*	*	*	*	*	
Italy	*	*	*	*	*	*	*	*	*	
Netherlands	2	2	2	1	1	1	1	1	1	
Norway	37	7	7	*	*	*	*	*	*	
Portugal	*	*	*	*	*	*	*	*	*	
Spain	1	1	1	1	1	1	1	1	1	
Swaden	5	3	3	2	2	2	2	2	2	
Switzerland	39	42	49	34	29	29	29	29	29	
Turkey	-	*	*	-	-	-	-	-	-	
United Kingdom	350	407	503	472	490	496	460	432	427	3
Yugoslavia	-	-	-	-	-	-	-	-	-	
Other Western Europe	30	16	16	17	14	14	14	39	60	
U.S.S.R.	-	-	-	-	-	-	-	-	-	
Other Eastern Europe	6	7	6	6	6	6	6	5	5	
Total Europe	488	500	600	547	557	562	525	521	538	5
Canada	384	269	193	178	174	175	175	175	175	1
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	
Brazil	-	*	*	-	-	-	-	-	-	
Chile	*	*	*	-	-	-	-	-	-	
Colombia	-	*	*	*	-	-	-	-	-	
Cuba	-	-	-	-	-	-	-	-	-	
Mexico	*	*	*	*	*	*	*	*	*	
Panama	*	*	*	*	*	*	*	*	*	
Peru	*	*	*	-	-	-	-	-	-	
Uruguay	*	*	*	-	-	-	-	-	-	
Vanezuela	*	*	*	*	*	*	*	*	*	
Other Latin American Republics	1	2	2	2	1	1	1	1	1	
Bahamas and Bermuda	*	2	4	3	3	3	3	3	3	
Netherlands Antilles and Surinam	15	12	12	2	2	2	2	2	2	
Other Latin America	*	*	*	*	*	*	*	*	*	
Total Latin America	17	15	18	8	7	7	7	7	7	
Asia:										
China Mainland	-	-	-	*	*	*	*	*	*	
Hong Kong	1	*	*	1	1	1	1	1	1	
India	-	-	20	20	20	20	20	20	20	
Indonesia	*	*	*	-	-	-	-	-	-	
Israel	-	*	*	*	*	*	*	*	*	
Japan	9	61	61	56	142	395	633	755	1,009	1,4
Korea	-	-	*	*	*	*	*	*	*	
Philippines	*	*	*	*	*	*	*	*	*	
Taiwan	2	2	2	-	-	-	-	-	-	
Thailand	-	2	*	*	*	*	*	*	*	
Other Asia	15	14	16	9	9	9	9	9	9	
Total Asia	26	79	99	85	172	425	663	784	1,038	1,5
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	
Morocco	-	*	*	-	-	-	-	-	-	
South Africa	*	*	*	*	*	*	*	*	*	
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	
Other Africa	11	7	42	43	43	43	43	43	25	
Total Africa	11	7	42	43	43	43	43	43	25	
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	
All other	-	-	*	-	-	-	-	-	-	
Total other countries	*	*	*	*	*	*	*	*	*	
Total foreign countries	927	871	953	860	952	1,211	1,413	1,530	1,782	2,2
International and regional:										
International	25	32	*	2	115	115	126	126	126	1
Latin American regional	13	18	24	24	27	28	28	29	29	
Asian regional	1	-	-	-	-	-	-	-	-	
Total international and regional	39	50	24	26	142	143	154	155	155	1
Grand total	966	921	977	886	1,095	1,354	1,567	1,685	1,937	2,3

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The differen between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
rope:										
Austria	3	-4	*	-1	*	*	*	*	*	*
Belgium-Luxembourg	121	81	85	15	-1	1	-1	-5	-2	-2
Denmark	11	4	2	2	*	*	*	-	*	*
Finland	*	*	*	2	*	-	-	-	*	-
France	195	97	35	16	-1	-2	-3	*	5	*
Germany	253	200	48	36	-1	-1	-1	-1	1	4
Greece	5	*	1	*	-	*	-	*	*	*
Italy	64	16	15	8	*	-1	*	*	1	*
Netherlands	39	14	37	1	*	1	-1	*	*	-1
Norway	1	-23	-18	11	*	*	-2	*	*	6
Portugal	*	*	*	*	*	*	-	*	*	*
Spain	1	1	3	1	*	*	*	*	*	1
Sweden	15	11	1	5	*	1	-2	2	1	1
Switzerland	510	176	134	183	-2	3	*	21	53	42
Turkey	*	*	*	*	*	*	*	-	*	*
United Kingdom	522	251	118	309	-4	20	49	69	24	70
Yugoslavia	*	*	-	*	-		-	-	-	-
Other Western Europe	17	-2	2	2	*	*	2	*	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	1	-	-	-	1	-	-
Total Europe	1,757	822	464	590	-8	22	42	86	84	122
nada	68	32	128	50	11	-10	*	16	-8	7
tin America:										
Argentina	*	*	*	1	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	-	*
Chile	*	-1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	2	-1	*	-2	-1	-1	-1	*	-1	*
Panama	*	*	7	2	*	2	*	*	*	*
Peru	*	*	*	*	*	*	-	*	*	*
Uruguay	*	*	*	1	*	*	*	*	*	*
Venezuela	1	1	3	1	*	*	*	*	*	*
Other Latin American Republics	*	-1	1	*	*	*	*	*	*	*
Bahamas and Bermuda	-8	-8	5	22	-1	2	2	2	2	2
Netherlands Antilles and Surinam	16	25	9	-5	3	1	-1	2	-3	-3
Other Latin America	*	*	*	*	*	*	-	*	*	*
Total Latin America	12	14	25	19	2	3	1	5	-2	-1
sia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	2	2	*	*	*	*	*	1
India	*	*	*	*	-	-	-	*	-	*
Indonesia	*	*	*	*	-	-	-	-	*	*
Israel	-8	-12	1	*	-3	*	*	*	*	*
Japan	*	1	2	6	*	*	*	*	*	*
Korea	-	*	-	*	-	-	-	-	-	*
Philippines	3	-4	*	-1	*	*	*	*	*	*
Taiwan	*	-1	*	*	*	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	2	3	22	-11	*	*	1	*	*	1
Total Asia	-1	-11	28	-3	-3	*	1	*	-1	2
frica:										
Congo (Kinshasa)	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	-	-
South Africa	*	*	*	*	-	*	*	*	-	*
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	-	-	*	-
Total Africa	*	-1	1	*	*	*	*	*	*	*
ther countries:										
Australia	10	10	-14	-21	-2	*	*	*	*	-5
All other	1	*	1	*	-	-	*	-	-	-
Total other countries	11	10	-12	-21	-2	*	*	*	*	-5
otal foreign countries	1,847	866	632	635	-1	16	43	108	73	125
nternational and regional:										
International	117	343	324	42	-3	24	17	-14	-33	-31
European regional	-	-	*	*	-	*	-	-	-	-
Asian regional	-	-7	-	-	-	-	-	-	-	-
Total international and regional	117	336	324	42	-3	24	17	-14	-33	-31
rand total	1,964	1,202	956	677	-4	40	60	94	41	94

ote: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	17	19	-2	3	*	*	*	-1	*	1
Belgium-Luxembourg	80	226	-10	15	-17	-16	-11	12	*	18
Denmark	2	-1	*	-1	*	*	*	*	*	*
Finland	*	*	*	-6	-5	*	*	*	*	*
France	201	150	58	21	3	12	10	24	8	9
Germany	169	216	195	81	3	-6	7	33	-3	-9
Greece	-2	-1	1	-1	*	-1	*	*	*	1
Italy	43	49	38	27	-3	2	4	2	2	1
Netherlands	298	189	128	143	12	15	38	9	2	22
Norway	1	2	3	1	1	*	*	*	*	-1
Portugal	-12	-2	2	4	*	1	*	1	2	1
Spain	-3	5	3	5	1	*	1	1	-1	*
Sweden	-10	-4	-7	-3	-1	*	-1	*	*	*
Switzerland	822	490	110	65	9	-10	24	38	3	1
Turkey	*	1	-2	-2	*	*	*	*	-2	*
United Kingdom	-28	-245	-33	-117	-19	6	-33	11	-30	-1
Yugoslavia	-1	*	*	-1	*	*	*	-	-	-
Other Western Europe	14	2	-2	-1	*	1	*	*	-1	*
U.S.S.R.	-	*	*	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	1	-	*	-	1	-	-
Total Europe	1,592	1,094	482	233	-17	4	38	132	-20	42
Canada	386	125	-9	-92	-11	-24	11	10	-18	-14
Latin America:										
Argentina	2	*	*	-3	*	*	*	-	*	*
Brazil	-1	*	1	-1	*	*	*	*	*	*
Chile	4	2	1	-1	*	*	*	*	*	*
Colombia	5	3	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Mexico	-1	5	9	-5	*	-2	1	-1	-1	-1
Panama	-13	-1	-3	2	*	1	1	*	-2	-3
Peru	*	2	-1	-1	*	*	*	*	*	*
Uruguay	*	-4	-1	-1	*	*	*	*	*	*
Venezuela	*	2	6	-6	-1	1	*	-2	-1	*
Other Latin American Republics	-5	*	*	-8	*	-1	*	2	-8	-1
Bahamas and Bermuda	140	77	14	28	-1	4	-1	10	12	-8
Netherlands Antilles and Surinam	18	47	26	-12	-2	*	13	-1	-17	-25
Other Latin America	1	1	-4	-3	*	*	*	*	*	*
Total Latin America	151	136	47	-11	-4	2	13	7	-17	-38
Asia:										
China Mainland	*	*	*	*	*	*	-	-	-	-
Hong Kong	37	9	55	32	3	4	1	3	*	2
India	*	*	*	-2	*	*	*	*	*	*
Indonesia	*	*	*	*	-	*	*	*	*	*
Israel	9	*	2	-1	*	*	*	*	*	*
Japan	2	3	10	35	6	10	12	-1	3	2
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	20	42	1	2	*	*	*	1	1	*
Taiwan	*	*	*	*	*	*	*	*	*	*
Thailand	2	1	*	-2	-1	*	*	*	*	*
Other Asia	54	36	16	6	-1	1	3	1	*	3
Total Asia	124	90	85	70	7	15	16	4	5	6
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	-1	*	*	*	*	-	*	*
South Africa	-1	6	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	-	*
Other Africa	3	1	-1	1	*	*	*	*	*	*
Total Africa	2	7	-1	*	*	*	1	*	*	*
Other countries:										
Australia	-1	-2	1	-2	*	*	*	*	*	*
All other	3	1	*	*	*	*	*	*	*	*
Total other countries	3	-1	1	-2	*	*	*	*	-1	*
Total foreign countries	2,257	1,451	604	198	-24	-2	79	152	-51	-4
International and regional:										
International	12	36	22	55	14	-2	*	2	7	4
European regional	-	-	-	1	*	*	-	-	-	-
Total international and regional	12	36	22	56	14	-2	*	2	7	4
Grand Total	2,270	1,487	626	254	-11	-4	79	155	-44	*

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
rope:										
ustria	1	1	2	1	*	*	*	*	*	*
elgium-Luxembourg	48	42	7	11	-5	-4	-2	*	2	16
enmark	-1	4	6	9	*	*	*	*	*	*
inland	9	10	8	5	1	*	*	-	1	*
rance	23	1	10	*	1	-1	*	*	2	-3
ermany	23	59	-22	-18	1	*	1	-2	-4	*
reece	2	-3	*	*	*	-	-	-	-	*
taly	25	6	21	11	2	*	1	*	2	*
etherlands	5	15	19	10	3	3	3	4	3	-7
orway	5	6	6	3	1	1	*	1	*	1
ortugal	12	1	3	*	*	*	*	*	-1	*
pain	-6	*	1	4	*	1	*	*	*	*
weden	1	13	-1	*	*	*	*	*	1	*
witzerland	67	-26	43	29	-3	*	-3	-9	-2	4
urkey	*	*	*	*	-	-	-	-	*	-
nited Kingdom	4	-4	8	-19	-1	-1	2	-6	1	13
ugoslavia	1	-1	*	-	-	-	-	-	-	-
ther Western Europe	-1	-8	-2	-5	*	*	-7	*	-1	*
.S.S.R.	-	-	-	-	-	-	-	-	-	-
ther Eastern Europe	*	*	*	*	*	-	-	-	*	-
otal Europe	218	117	108	40	-2	-2	-6	-12	6	25
nada	-893	-970	-699	-466	-133	-19	-26	-11	-114	21
tin America:										
rgentina	-19	1	2	-23	2	*	*	*	*	-25
razil	-14	-14	1	*	*	*	*	*	-1	*
hile	3	3	53	2	*	*	*	*	-3	*
olombia	-2	-3	-2	1	*	*	*	-	*	*
uba	-	-	*	-	-	-	-	-	-	-
exico	-31	-29	-2	-16	1	1	-9	7	-3	1
anama	3	*	-24	2	*	*	*	*	*	*
eru	-2	-1	*	1	*	*	*	*	*	*
ruguay	1	-2	*	3	*	*	*	*	*	*
enezuela	*	-15	5	12	*	*	*	1	*	*
ther Latin American Republics	3	-3	-17	-1	*	*	*	*	*	*
ahamas and Bermuda	-3	-12	-6	5	-1	*	2	2	*	*
etherlands Antilles and Surinam	-202	7	1	7	2	*	*	1	*	*
ther Latin America	-2	-2	-1	-4	*	-1	*	-1	-1	*
otal Latin America	-267	-69	10	-9	4	2	-5	12	-7	-23
ia:										
hina Mainland	-	-	-	-	-	-	-	-	-	-
ong Kong	-2	-1	2	8	-1	*	*	*	*	1
ndia	5	-1	2	2	-	-1	2	-1	1	*
ndonesia	-2	*	-3	-5	-1	-	-1	*	-1	*
srael	-149	-138	-161	-172	-20	-13	-12	-7	-10	-21
apan	14	-4	15	-5	1	1	2	4	-3	*
orea	*	-1	-4	-8	-	-5	-	-	-	-
hilippines	-16	-7	-1	*	*	*	*	*	*	*
aiwan	-1	-1	*	*	*	*	*	*	*	*
hailand	2	-6	1	*	*	*	*	*	*	*
ther Asia	53	-36	14	2	*	*	*	*	*	*
otal Asia	-97	-195	-134	-177	-20	-17	-9	-4	-14	-20
rica:										
ongo (Kinshasa)	5	-	-	*	-	*	-	-	-	-
orocco	*	*	-	-	-	-	-	-	-	-
outh Africa	8	*	*	3	3	*	-	-	-	-
nited Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
ther Africa	-38	-4	-2	6	3	*	*	*	1	1
otal Africa	-24	-4	-2	9	6	*	*	*	1	1
her countries:										
ustralia	3	17	13	26	13	2	1	1	2	2
ll other	6	8	10	6	1	1	*	1	*	1
otal other countries	9	25	23	32	14	2	1	2	2	3
tal foreign countries	-1,054	-1,096	-695	-572	-131	-32	-45	-14	-125	6
ternational and regional:										
nternational	-260	54	-177	-278	13	7	-157	7	27	11
uropean regional	1	6	1	*	-1	*	*	*	*	*
atin American regional	-68	6	-80	16	1	*	5	*	5	-
sian regional	-	-	-	-50	-	-	-	-	-	-
otal international and regional	-327	66	-256	-313	13	7	-152	7	32	11
nd total	-1,380	-1,029	-951	-884	-118	-26	-196	-7	-92	17

Preliminary.
Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	*	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-27	-1	-19	2	*	1	1	*	*	5
Denmark	*	*	*	*	*	*	-	*	*	*
Finland	*	*	*	-2	*	-2	*	-	-	-
France	-25	-8	-30	-23	-3	-4	-4	-4	-4	-1
Germany	8	20	-4	9	1	*	1	5	-2	*
Greece	*	*	-1	*	*	*	*	*	*	*
Italy	-1	7	-9	2	*	*	*	*	*	*
Netherlands	49	63	48	59	3	3	23	6	13	14
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	-	*	*
Spain	-9	*	*	-3	*	*	*	*	*	*
Sweden	-2	*	*	*	*	*	*	*	*	-
Switzerland	14	37	1	18	5	-1		4	4	5
Turkey	*	*	*	*	-	-	-	-	*	-
United Kingdom	-218	-161	-43	-77	-7	-11	5	2	5	3
Yugoslavia	-1	*	-	*	-	-	-	-	-	-
Other Western Europe	*	1	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	*	-	-	-	*	*	-
Total Europe	-211	-44	-58	-15	-2	-14	29	13	16	26
Canada	-52	-158	116	113	22	12	3	4	5	12
Latin America:										
Argentina	-4	*	-1	*	*	*	*	*	*	*
Brazil	*	-8	-3	-4	*	-3	*	*	*	*
Chile	*	*	2	*	*	-	*	*	*	-
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	*	-	-	-	-	-	-	-	-
Mexico	-4	-5	1	-6	-1	-2	-3	*	*	*
Panama	-7	*	-6	1	1	*	*	*	*	*
Peru	-1	*	*	*	*	-	*	*	-	*
Uruguay	-1	*	*	*	*	*	*	*	*	*
Venezuela	-6	*	-3	*	*	*	*	*	*	*
Other Latin American Republics	*	-2	*	-2	*	*	*	*	*	-2
Bahamas and Bermuda	*	-19	3	-6	*	-1	1	-1	-3	-1
Netherlands Antilles and Surinam	-11	5	-13	-11	1	2	-1	-8	-3	-1
Other Latin America	*	*	*	*	-	*	*	*	*	-
Total Latin America	-33	-29	-21	-28	*	-4	-4	-8	-6	-5
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	8	1	-1	*	*	-1	*	*	*
India	*	*	*	*	-	-	-	-	-	-
Indonesia	*	*	*	*	*	*	*	-	-	*
Israel	-2	-3	1	-3	*	-1	*	-1	*	*
Japan	-5	-301	5	-150	-53	-35	-4	12	36	28
Korea	*	*	*	*	*	-	-	-	-	-
Philippinea	5	16	1	-3	*	*	*	*	*	*
Taiwan	*	*	*	*	-	*	-	-	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	2	-3	*	*	*	*	*	*	*
Total Asia	2	-279	5	-158	-52	-36	-5	12	36	28
Africa:										
Congo (Kinshasa)	*	*	*	*	-	-	-	-	-	-
Morocco	*	*	-	*	-	-	*	-	-	-
South Africa	-14	-2	-2	-2	*	-	1	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	-	*	-	-	-
Other Africa	*	*	-1	*	*	-	*	*	*	*
Total Africa	-15	-2	-3	-2	*	*	1	*	*	*
Other countries:										
Australia	-2	-6	-3	-1	*	*	-	*	*	*
All other	*	*	*	*	*	-	-	-	-	-
Total other countries	-2	-6	-3	-1	*	*	-	*	*	*
Total foreign countries	-312	-517	34	-91	-32	-42	22	20	51	61
International and regional:										
International	-2	-1	2	1	-	-	-	2	*	-
Total international and regional	-2	-1	2	1	-	-	-	2	*	-
Grand total	-314	-517	37	-91	-32	-42	22	22	51	61

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During November 1971 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1	-	*	1	*	*	*	-	*	*	-	*
Belgium-Luxembourg	75	*	6	43	21	5	37	-	7	26	4	1
Denmark	1	-	-	*	*	*	1	-	*	1	*	-
Finland	*	-	-	*	*	-	*	-	-	*	-	-
France	67	-	3	56	4	3	62	-	3	48	7	4
Germany	38	*	7	28	2	2	43	-	3	37	2	1
Greece	2	-	*	2	-	*	1	*	*	1	*	*
Italy	15	*	3	10	2	*	15	*	3	9	2	*
Netherlands	73	-	2	55	1	16	45	-	2	33	8	2
Norway	8	-	6	1	1	*	2	*	*	2	*	*
Portugal	1	-	*	1	*	-	*	-	-	*	*	*
Spain	4	-	1	2	*	*	3	-	1	3	*	*
Sweden	4	-	2	2	*	-	2	-	*	2	*	-
Switzerland	292	31	65	172	13	10	208	*	23	171	9	5
Turkey	*	-	-	*	-	-	*	-	*	*	-	-
United Kingdom	278	24	113	97	32	12	257	88	44	97	19	9
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	12	11	*	1	*	*	1	-	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	*	*	-	-	-	-
Total Europe	871	67	208	471	76	49	678	89	86	429	51	23
Canada	227	8	47	82	43	47	197	4	40	96	22	35
Latin America:												
Argentina	2	-	*	1	*	*	27	-	*	1	26	*
Brazil	*	-	*	*	*	*	*	-	-	*	-	-
Chile	*	-	-	*	*	-	*	-	*	*	-	-
Colombia	*	-	*	*	*	*	*	-	-	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	5	-	1	3	1	1	5	-	*	4	*	1
Panama	6	*	*	5	*	*	9	-	*	8	*	1
Peru	*	-	-	*	*	-	*	-	*	*	-	*
Uruguay	1	-	*	*	*	*	*	-	*	*	*	*
Venezuela	2	-	*	2	*	*	2	-	*	2	*	*
Other Latin American Republics	1	-	*	1	*	*	4	-	*	1	*	2
Bahamas and Bermuda	56	*	11	39	5	1	64	*	9	47	5	2
Netherlands Antilles and Surinam	37	-	3	32	2	1	66	-	6	57	1	2
Other Latin America	*	-	*	*	*	-	*	-	-	*	*	-
Total Latin America	112	*	15	83	10	4	178	*	16	121	33	9
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	15	*	2	11	1	1	11	-	*	9	*	1
India	*	-	*	*	*	-	*	-	*	*	-	-
Indonesia	*	-	*	*	-	*	1	-	-	*	*	-
Israel	4	-	*	1	4	*	26	-	*	1	24	*
Japan	572	530	*	3	2	37	63	51	*	1	2	9
Korea	*	-	-	*	-	-	*	-	*	*	-	-
Philippines	1	-	*	1	*	*	1	*	*	*	*	*
Taiwan	*	-	-	*	*	*	*	-	-	*	-	-
Thailand	1	-	*	1	*	*	*	-	*	*	-	*
Other Asia	7	*	1	5	*	*	3	-	*	3	*	*
Total Asia	600	530	3	22	7	38	104	51	1	15	28	10
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	*	-	*	*	-	*	*	-	*	*	-	*
United Arab Republic (Egypt)	-	-	-	-	-	-	*	-	-	*	-	-
Other Africa	2	1	-	*	1	-	18	18	-	*	-	*
Total Africa	2	1	*	1	1	*	18	18	*	1	-	*
Other countries:												
Australia	2	-	*	*	2	*	6	-	5	1	-	*
All other	1	-	-	*	1	-	*	-	-	*	-	-
Total other countries	3	-	*	*	3	*	6	-	5	1	-	*
Total foreign countries	1,816	606	273	659	141	137	1,182	161	148	663	135	76
International and regional:												
International	19	-	1	7	11	-	35	-	32	2	1	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	1	1	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	19	1	1	7	11	-	35	-	32	2	1	-
Grand total	1,835	606	274	665	152	137	1,217	161	180	665	135	76

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1970

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securitie	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	28	*	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg	762	5	144	502	87	24	693	*	59	512	80	43
Denmark	17	-	3	4	10	*	17	8	2	4	4	*
Finland	9	*	*	*	8	-	1	*	*	*	*	*
France	769	1	65	638	38	27	695	*	30	580	28	57
Germany	712	*	117	507	61	26	496	*	69	313	83	31
Greece	4	-	2	2	*	*	3	-	*	2	-	1
Italy	175	*	31	103	37	5	109	*	16	64	16	14
Netherlands	953	*	73	743	36	102	722	*	36	615	17	54
Norway	30	*	6	12	12	*	40	*	24	9	6	*
Portugal	7	-	*	4	3	*	2	-	*	2	*	*
Spain	39	*	4	30	2	2	32	*	1	28	1	3
Sweden	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland	3,147	18	348	2,486	229	67	2,852	11	214	2,376	186	65
Turkey	1	*	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,208	517	463	967	163	98	2,063	421	345	1,000	155	141
Yugoslavia	*	-	-	*	*	-	*	-	*	*	-	-
Other Western Europe	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	*	2	1	*	1	*	-
Total Europe	8,920	542	1,277	6,045	704	352	7,825	442	814	5,563	596	410
Canada	2,668	49	513	1,212	431	465	3,209	124	385	1,220	1,130	350
Latin America:												
Argentina	26	*	1	11	13	2	25	-	1	11	11	3
Brazil	4	-	*	2	1	*	5	-	*	2	*	3
Chile	61	-	1	4	53	2	5	*	1	4	*	*
Colombia	7	*	*	6	1	*	9	*	*	6	2	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	75	*	5	52	13	6	68	*	6	42	15	5
Panama	57	*	9	39	8	1	83	*	3	41	32	7
Peru	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay	8	-	1	5	2	*	9	-	*	6	1	*
Venezuela	49	*	4	38	6	1	39	*	1	32	1	4
Other Latin American Republics	13	1	1	8	2	1	29	*	*	8	19	1
Bahamas and Bermuda	845	3	92	696	37	17	827	*	87	683	43	14
Netherlands Antilles and Surinam	525	3	34	463	10	15	502	3	26	437	8	28
Other Latin America	6	-	*	5	*	*	11	*	*	9	1	*
Total Latin America	1,690	6	149	1,343	146	46	1,627	4	124	1,296	136	67
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	184	*	5	163	6	10	124	*	3	109	4	9
India	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia	*	-	*	*	-	*	4	*	*	*	3	*
Israel	42	*	1	8	31	2	199	*	*	6	192	1
Japan	197	*	2	24	21	149	165	*	*	14	6	144
Korea	*	-	-	*	-	-	4	*	-	*	4	*
Philippines	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan	1	-	*	1	*	*	1	-	*	1	-	*
Thailand	6	2	*	2	1	*	6	4	*	2	-	*
Other Asia	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia	587	25	32	282	82	166	583	5	4	197	216	161
Africa:												
Congo (Kinshasa)	*	-	-	*	-	*	*	-	-	*	-	*
Morocco	*	-	*	*	-	*	1	-	-	1	-	*
South Africa	5	-	*	4	*	*	6	-	*	4	*	2
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	*	*
Other Africa	43	35	1	6	2	*	12	-	1	7	4	1
Total Africa	49	35	1	11	2	*	20	-	1	12	4	4
Other countries:												
Australia	20	-	1	[illegible]	13	2	23	*	14	4	*	4
All other	12	-	1	*	10	*	1	*	-	*	-	*
Total other countries	32	-	2	[illegible]	23	2	23	*	14	4	*	5
Total foreign countries	13,945	657	1,973	8,897	1,387	1,031	13,288	575	1,341	8,293	2,081	997
International and regional:												
International	668	21	526	30	89	2	528	53	202	8	266	-
European regional	1	-	-	-	1	-	*	-	-	-	*	-
Latin American regional	26	12	-	-	14	-	100	6	-	-	94	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	695	34	526	[illegible]	103	2	629	59	202	8	359	-
Grand total	14,640	691	2,499	8,927	1,490	1,033	13,916	634	1,543	8,301	2,441	997

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept. p
e:									
tria	1	2	1	2	1	1	1	1	*
gium-Luxembourg 1/	3	6	14	19	11	17	27	19	16
mark	*	*	1	*	*	1	1	1	*
land	*	*	*	*	*	*	*	*	*
nce	8	15	31	18	16	26	31	28	19
many	10	11	22	14	12	17	29	24	19
ece	*	*	1	*	*	1	1	*	*
ly	7	9	16	8	9	16	24	19	17
herlands	8	11	22	12	9	14	15	12	11
way	1	2	3	1	1	1	2	2	1
tugal	*	*	1	*	1	*	1	*	*
in	2	3	7	3	4	6	9	10	7
den	1	3	3	1	1	1	3	2	1
tzerland	61	115	239	153	96	100	134	114	91
key	*	*	*	*	*	*	*	*	*
ted Kingdom	13	30	67	61	24	40	64	60	44
oslavia	*	*	*	*	*	*	*	*	*
er Western Europe 1/	2	2	1	1	1	1	1	1	1
.S.R.	-	-	-	*	-	-	-	*	-
er Eastern Europa	*	*	*	*	*	*	*	*	*
al Europe	118	210	430	294	185	243	342	292	229
a	17	50	87	52	29	36	52	36	27
America:									
entina	2	1	2	1	1	1	1	2	4
zil	*	1	1	*	*	*	*	*	*
le	*	1	1	*	*	*	*	*	*
mbia	1	*	1	*	*	*	*	*	*
a	*	*	*	*	*	*	*	*	*
ico	4	5	6	3	3	3	5	5	5
ama	6	2	6	3	3	3	6	4	3
u	1	1	1	1	*	*	*	*	*
guay	2	2	2	1	1	1	1	1	1
ezuela	4	4	7	5	4	5	8	5	3
er Latin American Republics	1	1	2	1	1	1	1	1	1
amas and Bermuda	3	11	34	34	24	15	26	15	13
herlands Antilles and Surinam	2	4	20	14	20	11	14	15	14
er Latin America	*	*	*	*	*	*	*	*	*
al Latin America	26	34	82	64	58	40	64	48	45
na Mainland	*	-	*	*	-	-	-	-	-
g Kong	5	6	12	10	10	19	32	22	20
ia	*	*	*	*	*	*	*	*	*
onesia	*	*	*	*	*	*	*	*	*
ael	1	*	1	*	*	*	1	1	1
an	1	2	2	*	1	1	2	5	1
ea	*	*	*	*	*	*	*	*	*
lippines	*	1	11	3	1	2	3	3	2
wan	*	*	*	*	*	*	*	*	*
iland	*	*	*	*	*	*	*	*	*
er Asia	5	6	7	7	4	5	10	8	5
al Asia	13	15	34	21	17	27	48	39	30
a:									
go (Kinshasa)	*	*	*	*	*	*	*	1	*
occo	*	*	*	*	*	*	*	*	*
th Africa	*	*	1	*	*	*	1	1	*
ted Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
er Africa	1	1	1	1	1	1	1	1	1
al Africa	1	1	2	1	2	2	3	3	1
countries:									
tralia	*	*	1	1	1	1	1	1	1
other	*	*	*	*	*	*	*	*	*
al other countries	*	*	1	1	1	1	1	1	1
foreign countries	175	311	636	434	291	349	511	419	332
national and regional	-	-	-	-	-	-	-	-	-
total	175	311	636	434	291	349	511	419	332

Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

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Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept.
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	1	2	15	5	3	9	8	7	13
Denmark	*	1	*	1	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	5	10	22	12	7	16	13	16	12
Germany	6	13	20	14	13	20	22	26	30
Greece	1	1	1	*	1	1	1	1	1
Italy	6	9	13	9	7	12	18	18	19
Netherlands	2	5	12	12	4	8	9	7	11
Norway	1	*	1	1	*	1	1	*	*
Portugal	*	*	*	*	*	*	*	*	*
Spain	3	3	5	2	3	3	7	5	6
Sweden	*	2	1	1	*	1	1	1	1
Switzerland	20	74	106	50	27	36	42	32	33
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	12	23	41	37	24	44	33	34	29
Yugoslavia	-	-	-	*	-	*	*	*	*
Other Western Europe 1/	1	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	*	-	-	-
Other Eastern Europe	*	*	*	-	*	*	-	*	*
Total Europe	59	146	239	146	92	152	155	148	159
Canada	28	71	141	61	40	49	57	41	42
Latin America:									
Argentina	2	3	3	3	2	2	2	2	5
Brazil	1	1	*	*	1	1	1	1	1
Chile	1	*	1	1	*	*	*	*	*
Colombia	*	*	*	*	*	*	1	1	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	6	5	3	3	3	4	5	6
Panama	4	5	4	4	4	4	5	7	6
Peru	*	*	1	*	*	*	*	*	*
Uruguay	1	1	3	1	*	*	*	*	*
Venezuela	2	3	2	3	3	4	4	6	7
Other Latin American Republics	*	1	*	1	1	1	1	1	1
Bahamas and Bermuda	1	15	38	24	23	21	21	20	16
Netherlands Antilles and Surinam	3	4	18	6	4	5	8	7	13
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	20	40	77	45	40	41	48	51	56
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	11	19	18	12	16	23	33	40	45
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	1	*	1	1	2	1	1	1
Japan	1	1	1	*	1	1	1	4	3
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	10	2	1	1	1	2	1
Taiwan	*	*	*	*	*	*	*	*	1
Thailand	*	*	*	2	2	*	1	*	*
Other Asia	7	17	18	7	7	6	12	8	9
Total Asia	20	40	49	24	28	35	50	57	61
Africa:									
Congo (Kinshasa)	*	-	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	1	*	*	2	1	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	1	1	1	1	1
Total Africa	1	1	2	1	1	1	3	2	2
Other countries:									
Australia	*	*	*	1	1	*	*	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	*	*	1	1	1	*	1	1
Total foreign countries	128	298	508	278	203	279	314	300	320
International and regional	-	-	-	-	-	-	-	-	-
Grand total	128	298	508	278	203	279	314	300	320

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
63.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
64.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
65.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
66.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
67.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
68.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
69.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
70.....	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
71.....	2,577	286	269	2	2,034	269	-	-	-	-	30	2	244	12
70-Nov.....	162	31	4	-	150	30	-	-	-	-	-	-	8	1
Dec.....	494	23	97	-	374	22	-	-	-	-	-	-	23	1
71-Jan.....	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb.....	255	11	2	-	202	9	-	-	-	-	-	1	51	1
Mar.....	76	20	3	2	63	15	-	-	-	-	-	1	10	2
Apr.....	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May.....	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June.....	88	21	61	-	27	21	-	-	-	-	-	-	-	-
July.....	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug.....	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept.....	450	31	95	-	352	29	-	-	-	-	-	-	3	2
Oct.....	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov.....	220	34	1	-	92	33	-	-	-	-	-	*	127	1
cal 1972 date.....	1,392	317	192	-	1,057	310	-	-	-	-	-	1	144	7

The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initiel sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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