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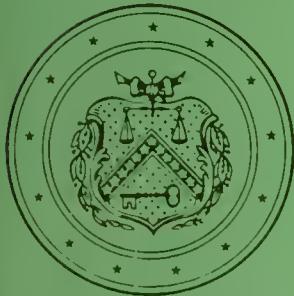
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UNITED STATES TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposit basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Offering of 95-Day Tax Anticipation Bills

On December 7 the Treasury Department announced that it would invite tenders on December 12 for \$1 billion of 95-day Treasury bills, Tax Anticipation Series, to raise cash for current requirements. Tenders were opened on December 12 and payment was completed on December 17. Payment could be made by any qualified depositary by credit in its Treasury tax and loan account for Treasury bills allotted to it for itself and its customers up to the amount for which it was qualified in excess of existing deposits. The bills are dated December 17, 1956, and will mature on March 22, 1957. They will be accepted at face value in payment of income and profits taxes due

on March 15, 1957, and to the extent they are not presented for this purpose the face amount of the bills will be payable on March 22, 1957. Tenders were accepted in the amount of \$1,006 million. The average rate of discount was 2.585 percent.

Weekly Bill Maturities Refunded

The four issues of 91-day Treasury bills maturing in December were refunded into equivalent new issues of approximately \$1.6 billion each. The average rates of discount on the new issues were 3.102 percent for December 6; 3.268 percent for December 13; 3.331 percent for December 20; and 3.217 percent for December 27.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allot-

ments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."



SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions etc. ^{4/}	Clearing account, etc. ^{4/}	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities
Fiscal years:											
1945.....	44,475	98,416	-53,941	791	-	57,679	4,529	24,698	258,682	433	259,115
1946.....	39,771	60,448	-20,676	-524	-	10,740	-10,460	14,238	269,422	476	269,898
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366
1949.....	37,696	39,507	-1,811	-495	366	4,748	-1,462	3,470	252,770	27	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377
1951.....	47,568	14,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151
1953.....	61,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418
1956.....	68,165	66,540	1,526	-194	522	-1,623	331	6,546	272,751	74	272,825
1957 (Est.).....	70,628	68,900	1,788	-294	101	-2,151	-546	6,000	270,500	120	270,720
1958 (Est.).....	73,620	71,807	1,813	-370	-43	-1,400	-	6,000	269,200	155	269,355
Calendar years:											
1945.....	43,678	87,271	-43,594	-123	-	47,484	3,767	26,003	278,115	567	278,682 6/
1946.....	30,568	41,080	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981
1948.....	40,854	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731
1951.....	50,979	56,337	-3,358	825	-106	2,711	62	4,295	259,419	42	259,461
1952.....	61,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822
Months:											
1955-January.....	4,655	4,942	-287	332	-186	-311	-451	4,728	278,439	24	278,463
February.....	5,427	4,831	596	-11	354	-257	682	5,411	278,182	27	278,209
March.....	9,741	5,894	3,846	-7	36	-4,134	-260	5,151	274,048	33	274,080
April.....	3,732	5,228	-1,496	-164	309	2,601	1,250	6,401	276,649	37	276,686
May.....	4,438	5,356	-919	-43	-384	824	-522	5,880	277,472	43	277,515
June.....	10,125	6,753	3,372	-69	131	-3,098	336	8,216	274,374	44	274,418
July.....	2,765	5,302	-2,617	-234	237	3,210	595	6,811	277,584	42	277,626
August.....	4,734	6,225	-1,491	-217	-74	725	-1,058	5,753	278,309	43	278,352
September.....	5,498	5,340	158	337	-40	-833	-378	5,376	277,476	48	277,524
October.....	2,692	5,355	-2,663	-213	473	2,341	-62	5,314	279,818	48	279,866
November.....	4,662	5,172	-510	33	-36	319	-195	5,119	280,136	53	280,189
December.....	4,889	5,651	-761	-1	-144	632	-574	4,545	280,769	53	280,822
1956-January.....	4,684	5,274	-590	-162	179	-720	-1,293	3,252	280,049	53	280,102
February.....	6,195	4,950	1,245	127	73	60	1,504	4,756	280,108	58	280,167
March.....	11,313	5,399	5,914	-33	198	-3,764	2,316	7,072	276,345	59	276,404
April.....	4,082	5,387	-1,305	265	236	-556	-1,360	5,712	275,789	56	275,845
May.....	5,050	2,467	-417	*	24	941	548	6,259	276,729	62	276,791
June.....	11,601	6,937	4,664	-95	-304	-3,978	287	6,546	272,751	74	272,825
July.....	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74	272,719
August.....	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79	275,644
September....	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85	274,346
October.....	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89	275,372
November....	4,818	5,726	-908	*	248	1,734	1,074	5,778	277,017	94	277,111

Sources: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see Page II); estimates are from the 1958 Budget document, released January 16, 1957, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 6.

4/ For checks outstanding, telegraphic reports from Federal Reserve Banks,

public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding), and deposits in transit and cash held outside the Treasury beginning with the fiscal year 1955; net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: June 9, 1944, \$260 billion; April 3, 1945, \$300 billion; June 26, 1946, \$275 billion; August 28, 1954, \$281 billion; and July 1, 1956, \$276 billion (temporary increase ending on June 30, 1957). Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946, and at maturity value prior to that time. In the debt outstanding, savings bonds are carried at current redemption value.

6/ Immediate postwar debt peak of \$279,764 million was on February 28, 1946.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/										
	Income and profits taxes			Employment taxes				Excise taxes 2/	Estate and gift taxes 2/	Taxes not otherwise classified 2/	Total internal revenues 1/
	Corporation 2/	Individual		Total income and profits 3/	For old-age and disability insurance 4/	For railroad retirement 5/	For unemployment insurance 6/				
		Not withheld 2/ 3/	Withheld 3/		1,690	564	223	2,477	8,348	9,842	40,307
1949.....	19,641			29,482	2,106	550	226	2,883	8,303	8,348	39,449
1950.....	18,189		10,073	28,263	3,120	578	234	3,931	9,423	9,842	51,106
1951.....	24,218		13,535	37,753	3,569	735	259	4,562	9,726	9,842	65,635
1952.....	32,826		18,521	51,347	4,086	620	277	4,983	10,825	9,842	70,171
1953.....	33,012		21,351	54,363							
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	10,014	9,842	70,300 8/
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	9,211	9,842	66,289
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	10,004	1,171	75,109
1957 (Est.)....	21,400	12,400	26,100	59,900	6,780	660	310	7,750	10,691 2/	1,380	5
1958 (Est.)....	22,000	13,200	27,800	63,000	7,435	665	320	8,420	11,071	1,475	79,726
1956-January....	424	2,152	939	3,515	163	17	32	212	799	78	-24
February....	460	795 10/	3,732 10/	4,987	646 10/	85	241	972	846	97	1
March....	8,109	769	1,893	10,772	512	54	6	572	826	136	•
April....	509	2,555	810	3,875	567	15	4	586	750	144	•
May....	492	865	3,356	4,713	973	91	2	1,067	877	137	1
June....	7,195	1,487	1,969	10,651	549	54	1	604	855	112	1
July....	837	457	988	2,281	295	23	2	320	827 2/	119	24
August....	352	125	3,415	3,891	799	81	1	881	910	112	8
September..	1,709	1,752	1,935	5,395	397	53	1	451	805	69	-5
October....	451	244 10/	1,282 10/	1,978	182 10/	25	1	207	1,033	113	3
November....	380	103	3,333	3,815	587	74	1	662	936	85	-7
1957 to date....	3,728	2,680	10,953	17,361	2,259	257	5	2,521	4,511	498	24
											24,915

Fiscal year or month	Customs	Miscel- lanous receipts 1/	Total budget receipts	Deductions from budget receipts						Net budget receipts	
				Transfers of tax receipts to -			Refunds of receipts 14/				
				FOASI Trust Fund 11/	Railroad Retirement Account 12/	Highway Trust Fund 13/	Internal revenue	Customs	Other		
1949.....	384	2,082	42,774	1,690	550	-	2,817	17	3	2,838	
1950.....	423	1,439	41,311	2,106	550	-	2,135	16	8	2,160	
1951.....	624	1,639	53,369	3,120	575	-	2,022	15	9	2,107	
1952.....	551	1,814	67,999	3,569	738	-	2,275	18	9	2,302	
1953.....	613	1,865	72,649	4,086	620	-	3,095	17	6	3,118	
1954.....	562	2,311 8/	73,173	4,537	603	-	3,345	20	11	3,377	
1955.....	606	2,559	69,454	5,040 10/	599	-	3,400	22	4	3,426	
1956.....	705	3,006	78,220	6,337	634	-	3,653	23	8	3,684	
1957 (Est.)....	775	2,986	83,487	6,445	660	1,539	3,848	26	6	3,880	
1958 (Est.)....	800	3,278	88,049	6,609	665	2,173	4,126	26	4	4,156	
1956-January....	59	275	4,915	163	17	-	49	2	1	51	
February....	57	198	7,518	646 10/	85	-	229	2	1	231	
March....	59	133	12,499	512	54	-	618	2	1	619	
April....	59	147	5,562	567	15	-	895	1	1	897	
May....	63	251	7,107	973	91	-	991	2	1	993	
June....	57	319	12,598	549	54	-	392	2	1	395	
July....	63	292	3,927	295	23	-	122	2	•	124	
August....	54	93	5,959	799	81	10	113	2	•	115	
September....	60	122	6,897	397	53	150	77	2	•	79	
October....	75	250	3,660	182 10/	25	175	93	2	•	95	
November....	63	150	5,705	587	74	164	60	2	•	62	
1957 to date.....	325	908	26,148	2,259	257	499	464	9	1	475	22,658

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are from the 1958 Budget document, released January 16, 1957.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age insurance taxes is made in accordance with provisions of Sec. 109 (a)(2) of the Social Security Act Amendments of 1950 (42 U.S.C. 401 (a)), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11). Income

taxes withheld for June and the fiscal year 1956 have been reduced by \$4 million representing withheld income taxes transferred to the Government of Guam.

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956 (70 Stat. 807-856) increased the rates of tax, applicable to employment and taxable years beginning after December 1, 1956, to provide for disability insurance.

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

Remaining footnotes on page 5.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies
(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905 1/	1,107	385 2/	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 2/	806	615 2/	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982 2/	523	39	5,177	1,281 3/
1957 (Est.).....	68,900 4/ 5/	109	40	11	4,137	8,253	690	719	5,152	644 2/ 6/
1958 (Est.).....	71,807 4/	122	44	12	4,446	8,294	654	391	5,330	772
1956-January.....	5,274	7	4	1	294	532	43	43	367	79
February....	4,950	4	3	1	240	595	33	-101	199	83
March.....	5,399	5	3	1	464	615	29	20	405	82
April.....	5,387	9	3	1	343	616	32	-4	473	71
May.....	5,467	7	3	1	499	676	57	5	252	81
June.....	6,937	6	3	1	949	627	59	16	422	166
July.....	5,542	11	3	1	429	1,028	39	87	218	105
August.....	5,902	9	2	1	305	583	53	-80	568	143
September....	4,918	8	3	1	259	500	44	11	243	-28
October.....	5,995	10	3	1	300	533	34	45	583	-40
November....	5,726	7	3	1	245	577	43	110	408	49
1957 to date.....	28,083 5/	46	15	4	1,538	3,220	213	175	2,020	231 5/

Fiscal year or month	Defense Department			Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department	State Department	Treasury Department			District of Columbia 8/
	Military functions	Civil functions	Undistributed foreign transactions							Interest	On public debt 7/	On refunds of taxes	
1953.....	43,611	813	-	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	-	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	-	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	-	2,071	525 6/	216	412	463	141 3/	6,787	54	879	22
1957 (Est.).....	36,000	649	-	2,361	652	214	409	459	184	7,200	54	738	27
1958 (Est.).....	38,300	700	-	2,831	704	226	418	58	230	7,300	54	779	43
1956-January....	2,855	43	44	200	45	17	72	12	13	625	6	61	-
February...	2,918	39	24	164	35	16	19	69	12	553	3	42	1
March.....	2,786	37	20	151	43	16	19	61	14	559	6	60	*
April.....	2,909	48	49	192	33	16	36	8	11	565	6	66	1
May.....	2,925	47	6	173	46	18	16	25	1	561	4	76	1
June.....	3,688	63	-151	168	26	23	54	56	2	602	5	153	4
July.....	2,368	47	112	185	43	17	31	62	36	627	4	63	23
August....	3,211	66	8	204	61	16	52	21	16	567	5	90	-
September..	2,887	50	-17	184	55	17	14	46	10	570	4	57	-
October....	3,399	65	29	205	49	18	71	24	14	582	6	63	1
November...	3,250	83	-2	177	56	22	14	35	15	580	5	47	-
1957 to date...	15,116	312	129	956	263	90	182	187	92	2,926	23	320	23

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1958 Budget document, released January 16, 1957, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 3.

1/ Expenditures for Reconstruction Finance Corporation are included under "Independent offices" through 1954, and under "Treasury Department, other" thereafter.

2/ Expenditures for Federal Home Loan Bank Board are included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Expenditures of \$1 million in 1956 from prior year appropriations to the Commerce Department for the Rainy Road are included under that Department in this table, while the 1958 Budget document includes them

under State Department in combination with expenditures from the 1956 appropriation to that Department for the same purpose.

4/ Total includes allowances for contingencies amounting to \$200 million in 1957 and \$400 million in 1958.

5/ Beginning with 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1, footnote 13). Payments made initially from budget accounts in the early months of 1957 had been fully reimbursed from the trust fund (netted against expenditures) by the end of November.

6/ Expenditures for Alaska road construction are included under Interior Department through 1956 and under Commerce beginning 1957. Adjustment in the actual expenditures for 1957 will appear in the December 1956 figures.

7/ Effective June 30, 1955, interest on the public debt is reported on an accrual basis.

8/ Consists of Federal payment and loans and advances.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date
(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957 through October
Major national security:						
Direction and coordination of defense.....	051	15	12	13	14	4
Air Force defense.....	052	15,085	15,668	16,407	16,749	5,672
Army defense.....	053	16,242	12,910	8,899	8,702	2,964
Naval defense.....	054	11,875	11,293	9,733	9,744	3,132
Other central defense activities.....	055	394	452	481	582	204
Development and control of atomic energy.....	056	1,791	1,895	1,857	1,651	617
Stockpiling and defense production expansion.....	057	1,008	1,045	944	588	152
Military assistance.....	058	3,954	3,629	2,292	2,611	710
Total major national security.....		50,363	46,904	40,626	40,641	13,455
International affairs and finance:						
Conduct of foreign affairs.....	151	150	130	121	120	69
Economic and technical development 1/.....	152	1,960	1,511	1,960	1,616	524
Foreign information and exchange activities.....	153	106	91	100	111	36
Total international affairs and finance.....		2,216	1,732	2,181	1,846	629
Veterans' services and benefits:						
Veterans' education and training 2/.....	101	659	546	664	767	175
Other veterans' readjustment benefits 3/.....	102	138	158	150	123	17
Veterans' compensation and pensions.....	103	2,420	2,482	2,681	2,798	942
Veterans' insurance and servicemen's indemnities.....	104	102	100	57	105	16
Veterans' hospitals and medical care.....	105	757	782	727	788	270
Other veterans' services and administration.....	106	223	188	178	176	59
Total veterans' services and benefits.....		4,298	4,256	4,457	4,756	1,479
Labor and welfare:						
Labor and manpower.....	211	281	277	328	475	143
Public assistance.....	212	1,332	1,439	1,428	1,457	525
Promotion of public health.....	213	318	290	275	351	167
Promotion of education.....	214	288	271	321	275	81
General-purpose research, libraries, and museums.....	215	36	35	56	60	23
Correctional and penal institutions.....	216	27	26	28	31	12
Other welfare services and administration.....	217	144	147	115	126	65
Total labor and welfare.....		2,426	2,485	2,552	2,776	1,017
Agriculture and agricultural resources:						
Stabilization of farm prices and farm income 4/.....	351	2,125	1,689	3,508	3,946	1,166
Financing farm ownership and operation 1/ 5/.....	352	109	256	236	231	40
Financing rural electrification and telephone.....	353	239	217	204	217	85
Conservation and development 1/.....	354	317	244	286	305	131
Research, and other agricultural services 1/.....	355	145	150	177	215	87
Total agriculture and agricultural resources.....		2,936	2,557	4,411	4,913	1,429
Natural resources:						
Conservation and development of land and water.....	401	1,234	1,056	935	803	318
Conservation and development of forest resources.....	402	107	117	118	138	64
Conservation and development of mineral resources.....	403	38	37	37	38	22
Conservation and development of fish and wildlife.....	404	34	38	43	45	16
Recreational use of natural resources.....	405	30	33	35	44	24
General resource surveys and administration.....	409	34	35	34	35	12
Total natural resources.....		1,476	1,315	1,202	1,104	455
Commerce and housing:						
Promotion of water transportation.....	511	455	370	349	420	106
Provision of highways.....	512	572	586	647	783	35 13/
Promotion of aviation.....	513	239	275	253	251	86
Postal service.....	514	659	312	356	463	153
Community development and facilities 6/ 7/.....	515	45	37	56	4	8
Public housing programs 8/.....	516	29	401	-115	31	28
Other aids to housing 6/ 9/.....	517	413	-142	270	19	39
Other aids to business 10/ 11/.....	518	-111	-330	-404	-83	30
Regulation of commerce and finance.....	519	137	45	38	41	15
Civil defense.....	520	51	60	42	56	20
Disaster insurance, loans, and relief 12/.....	521	12	1	12	43	4
Total commerce and housing.....		2,502	814	1,502	2,028	524
General government:						
Legislative functions.....	601	49	49	60	77	28
Judicial functions.....	602	29	29	31	38	13
Executive direction and management.....	603	11	11	12	12	4
Federal financial management.....	604	442	449	431	475	159
General property and records management.....	605	185	155	164	164	62
Central personnel management and employment costs.....	606	387	93	115	334	556
Civilian weather services.....	607	28	26	25	34	13
Protective services and alien control.....	608	147	160	157	188	57
Territories and possessions, and District of Columbia.....	609	55	53	67	69	36
Other general government.....	610	140	213	139	238	49
Total general government.....		1,474	1,239	1,201	1,629	977

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date - (Continued)

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957 through October
Interest:						
Interest on the public debt.....	651	6,504	6,382	6,370	6,787	2,346
Interest on refunds of receipts.....	652	75	83	62	54	18
Interest on uninvested funds.....	653	5	5	5	6	2
Total interest.....		6,583	6,470	6,438	6,846	2,367
Undistributed.....	-	-	-	-	-	25
Total net budget expenditures.....		74,274	67,772	64,570	66,540	22,357

Source: Figures for 1953-56 are from the 1958 Budget of the United States Government, Special Analysis I; figures for 1957 are based on reports submitted by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of receipts of public enterprise funds.

1/ See footnote 4.

2/ Expenditures for 1957 include those made from "Readjustment Benefits, Veterans Administration," applicable to functional classification 102, "Other Veterans readjustment benefits," the separate amounts of which cannot be readily determined.

3/ See footnote 2.

4/ Expenditures for 1957 include those for emergency assistance to Pakistan -- wheat, and to friendly peoples, applicable to functional classification 152, "Economic and technical development"; for emergency feed program -- cost of commodities, applicable to functional classification 352, "Financing farm ownership and operation"; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354, "Conservation and development of agricultural land and water resources"; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355, "Research, and other agricultural services." These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

5/ Expenditures for 1957 include those for farm housing made from "Loans, Farmers Home Administration, Agriculture," applicable to functional classification 517, "Other aids to housing," the separate amounts of

which cannot be readily determined.

6/ See footnote 8.

7/ See footnote 11.

8/ Expenditures for 1957 include those for defense community facilities and services and for advance planning of non-Federal public works, applicable to functional classification 515, "Community development and facilities"; and for Alaska housing and loans for prefabricated housing, applicable to functional classification 517, "Other aids to housing." These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

9/ See footnote 5.

10/ Expenditures for 1957 include those for disaster loans and relief made from "Operations, Small Business Administration" applicable to functional classification 521, "Disaster Insurance, loans and relief," the separate amounts of which cannot be readily determined.

11/ Expenditures for 1957 include those for lending program -- public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, "Community development and facilities," the separate amounts of which cannot be readily determined.

12/ See footnote 10.

13/ Includes \$13 million Federal-aid highway expenditures, which will be reimbursed from the Highway Trust Fund as revenues become available for that purpose; see Table 1, footnote 13. Figures for previous years include Federal-aid highway expenditures.

Footnotes to Table 1.- (Continued)

Footnotes 1 through 5 follow Table 1.

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1958 Budget document, Special Analysis I, includes them in employment taxes through 1952. This difference in classification accounts for the difference in figures from the two sources. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1958 Budget document, Special Analysis I, internal revenue taxes not otherwise classified are included in miscellaneous receipts. 9/ Beginning with the fiscal year 1957, specified percentages of certain excise tax receipts are transferred to the Highway Trust Fund; see footnote 13.

10/ Adjustments have been made pursuant to Sec. 109 (a)(2) of the Social Security Act Amendments of 1950 (42 U.S.C. 401 (a)(2)) as follows: For the fiscal year 1955, transfers were reduced by \$300 million as an adjustment for excess transfers to the trust fund of \$90 million in 1952 and \$210 million in 1953; for February, individual income taxes withheld were increased by \$249 million representing adjustments to correct estimates for the quarter ended June 30, 1955, and prior quarters by \$189 million and for the quarter ended September 30, 1955, by \$100 million, individual income taxes not withheld were reduced by \$4 million representing adjustment to correct estimates for 1953 and prior calendar years, and the old-age insurance taxes and the transfers to the trust fund were reduced by the net of these adjustments or \$246 million; for October, individual income taxes withheld were increased by \$136 million representing adjustments to correct estimates for the quarter ended December 31, 1955, and prior quarters, individual income taxes not withheld were reduced by \$1 million representing adjustment to correct estimates for 1954 and prior calendar years, and the old-age insurance taxes and the transfers to the trust fund were reduced by the net of these adjustments or \$134 million.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). The Social Security Act Amendments of 1950, approved August 28, 1950

(64 Stat. 477), changed in certain respects the basis of transferring the appropriated funds to the trust fund. Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 109 (a)(2) of the Amendments of 1950, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

13/ The Highway Revenue Act of 1956 (Title II of Public Law 627, 84th Congress, approved June 29, 1956) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided (Sec. 209 (c)(3)) that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Previous to the fiscal year 1957 corresponding excise tax receipts were included in budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditure in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

15/ Estimates of net budget receipts allow for transfer of employment tax receipts to the Federal disability insurance trust fund in the amount of \$335 million in 1957 and \$826 million in 1958, pursuant to the provisions of the Social Security Act Amendments of 1956 (see footnote 4).

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions
(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 2/		
1949.....	-495	1,890	5,714	3,824 2/	-2,311	-74
1950.....	99	-281	6,669	6,950	402	-22
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 3/	9,536	8,545 3/	-1,362 3/ 4/	602 3/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957 (Est.).....	-224	2,367	14,337	11,970	-2,982	391
1958 (Est.).....	-370	1,508	15,859	14,351	-2,368	490
1956-January.....	-162	-533	371	904	373	-2
February.....	127	139	1,009	870	-140	128
March.....	-33	-4	757	761	-69	40
April.....	265	-135	871	1,006	353	47
May.....	*	936	1,605	669	-983	48
June.....	-95	787	1,617	829	-934	51
July.....	-172	83	1,112	1,029	-277	22
August.....	26	617	1,419	801	-703	111
September.....	107	-94	753	846	214	-14
October.....	-62	-299	660	959	282	-45
November.....	*	374	1,231	857	-305	-70

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1958 Budget document, released January 16, 1957, including effects of proposed legislation.

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies (see Tables 3 and 4).

2/ Excludes Foreign Economic Cooperation Trust Fund (see page 1); receipts were excluded in 1948.

3/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

4/ Guaranteed securities included beginning 1955 (see Table 4).

5/ Less than \$500,000.

Table 2.- Trust Account Receipts
(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Government Trust Fund 1/	Highway Trust Fund 2/	Other trust accounts 2/
1949.....	5,714	1,924	625	1,173	690	92	680	-	529	
1950.....	6,669	2,367	645	1,281	1,076	87	809	-	403	
1951.....	7,796	3,411	678	1,542	684	86	850	-	545	
1952.....	8,807	3,932	850	1,643	786	87	912	-	597	
1953.....	8,929	4,516	742	1,594	637	79	961	-	401	
1954.....	9,155	5,080	737	1,492	619	78	691	-	457	
1955.....	9,536	5,586	700	1,425	590	78	708	-	449	
1956.....	11,685	7,003	739	1,728	649	73	1,025	-	467	
1957 (Est.).....	14,337 3/	7,313	765	1,804	606	70	1,341	1,541	551	
1958 (Est.).....	15,859 3/	7,505	776	1,886	607	69	1,394	2,185	558	
1956-January.....	371	187	18	42	40	3	54	-	26	
February.....	1,009	665	86	157	38	3	33	-	26	
March.....	757	534	55	17	37	2	61	-	50	
April.....	871	617	17	91	38	3	51	-	55	
May.....	1,605	1,002	93	387	36	3	56	-	28	
June.....	1,617	758	150	194	197	43	249	-	26	
July.....	1,112	356	23	81	35	4	563	-	50	
August.....	1,419	822	82	371	40	3	62	10	29	
September.....	753	432	54	23	32	2	50	150	10	
October.....	660	237	26	73	37	2	53	175	58	
November.....	1,231	612	76	260	34	3	54	164	29	

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

2/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included with other seigniorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund

is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

3/ Total includes \$346 million in 1957 and \$881 million in 1958 for Federal disability insurance trust fund, pursuant to provisions of the Social Security Act Amendments of 1956, approved August 1, 1956 (70 Stat. 807-856). In addition to transfers of general fund receipts, amounts include deposits by States and interest on investments.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures
(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total 1/	Trust accounts								Highway Trust Fund 3/	Other trust accounts 2/ 4/
		Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds			
1949.....	3,824 2/	3,410	661	278	1,314	348	61	222	-	562 5/	
1950.....	6,950	6,854	784	304	2,026	2,988	114	268	-	370	
1951.....	3,945	4,139	1,569	321	900	614	77	271	-	387	
1952.....	4,952	5,298	2,067	391	1,049	996	82	300	-	413	
1953.....	5,169	5,698	2,750	465	1,010	588	82	363	-	441	
1954.....	6,769	7,327	3,405	502	1,745	623	147	411	-	495	
1955.....	8,545	8,489	4,487	585	1,965	538	84	430	-	399	
1956.....	9,435	9,197	5,551	611	1,393	512	87	507	-	537	
1957 (Est.).....	11,970 6/	11,926 6/	6,469	692	1,504	520	88	566	1,150 7/	918	
1958 (Est.).....	14,351 6/	14,165 6/	7,366	739	1,534	540	86	598	1,806	1,183	
1956-January.....	904	793	448	50	153	42	7	43	-	50	
February.....	870	886	455	50	152	45	8	43	-	133	
March.....	761	832	468	51	163	49	7	46	-	48	
April.....	1,006	812	481	52	146	45	8	45	-	33	
May.....	669	806	491	52	126	43	8	47	-	37	
June.....	829	764	490	52	117	42	10	47	-	6	
July.....	1,029	809	495	52	121	43	10	47	-	41	
August.....	801	914	497	52	119	44	8	47	10	137	
September.....	846	935	500	57	103	40	5	46	150	34	
October.....	959	964	505	63	95	41	6	47	175	32	
November.....	857	891	501	56	97	39	6	50	100	42	

Fiscal year or month	Deposit fund accounts (net)						Other deposit fund accounts	
	Total deposit fund accounts 8/	Government-sponsored enterprises				Other expenditures		
		Total 8/	Investment in public debt securities	Redemption of Government agency obligations in the market				
1949.....	414	-8	2/	10/		9/	422 11/	
1950.....	96	-44	2/	10/		2/	140 11/	
1951.....	-194	310	10/	10/		310	-505	
1952.....	-346 12/	-395	10/	10/		-395	49 12/	
1953.....	-529	-120	10/	10/		-120	-410	
1954.....	-558	-437	10/	10/		-437	-121	
1955.....	56 13/	* 13/	170	-269		99	56	
1956.....	238	10	548	-872		334	229	
1957 (Est.).....	44	n.a.	55	-21		10		
1958 (Est.).....	185	n.a.	106	-250		329		
1956-January.....	111	-4	285	*		-289	115	
February.....	-16	13	70	-50		-7	-30	
March.....	-71	2	63	-10		-51	-73	
April.....	194	-3	-11	36		-28	197	
May.....	-137	4	49	-47		3	-141	
June.....	66	4	-17	-37		59	62	
July.....	220	3	35	10		-42	218	
August.....	-113	3	-58	48		13	-116	
September.....	-89	-4	*	-192		187	-84	
October.....	-5	-12	16	-40		11	7	
November.....	-34	10	-13	3		20	-44	

Source: See Table 1.

1/ For security transactions included in expenditures prior to 1951 and beginning 1955, see footnotes 2, 9, 11, and 13.

2/ Prior to 1951, includes net investment in public debt securities by certain accounts (see Table 4).

3/ See "Budget Receipts and Expenditures," Table 1, footnote 13. Expenditures through October 1956 consist of reimbursements to the general fund of the Treasury.

4/ Includes District of Columbia operating expenditures, Indian tribal funds, expenditures chargeable against increment on gold, and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 2), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

5/ Excludes Foreign Economic Cooperation Trust Fund (see page 1); receipts were excluded in 1948.

6/ Total includes \$19 million in 1957 and \$315 million in 1958 for Federal disability insurance trust fund, pursuant to provisions of

the Social Security Act Amendments of 1956, approved August 1, 1956 (70 Stat. 807-856).

7/ Includes \$350 million under proposed legislation.

8/ Prior to 1951, includes net investment in public debt securities by certain agencies (see footnotes 9 and 11); beginning with 1955, includes net security transactions of Government-sponsored enterprises (see footnote 13).

9/ Included in total of deposit fund account expenditures of Government-sponsored enterprises.

10/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies, shown in Tables 4 and 5.

11/ Includes net investment in public debt securities.

12/ Includes transactions by the Air Force and the Army beginning 1952.

13/ For revised classification of security transactions of Government-sponsored enterprises, see Table 1, footnote 3.

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities
(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts							
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Other trust accounts 1/
1949.....	2/ 2/	2,311 2/	1,294	346	-160	353	32	447	*
1950.....	2/ 2/	402 2/	1,414	338	-724	-1,946	-26	543	*
1951.....	3,557	3,369	1,678	357	650	94	8	573	9
1952.....	3,636	3,355	1,950	449	583	-245	1	624	-6
1953.....	3,301	3,068	1,545	280	590	59	-2	588	9
1954.....	2,054	1,688 3/	1,522	202	-248	23	-65	252	1
1955.....	1,362 4/	1,236	1,241 5/	141	-545	73	-1	314	14
1956.....	2,617	2,516	1,463	121	258	135	-16	548	8
1957 (Est.).....	2,982 6/	2,921 5/	958	76	310	86	-18	779	102
1958 (Est.).....	2,368 6/	2,197 5/	-	36	379	67	-17	793	17
1956-January.....	-373	-379	-247	-37	-118	-4	-3	-3	33
February.....	140	128	70	40	7	-5	-4	-6	25
March.....	69	66	176	7	-139	-12	-4	15	24
April.....	-353	-355	-179	-39	-85	-9	-6	-1	-35
May.....	983	975	648	39	267	-6	-6	8	26
June.....	934	909	474	98	16	153	33	207	-72
July.....	277	276	-222	-33	14	-8	-6	521	10
August.....	703	698	381	42	275	-4	-5	13	-4
September.....	-214	-224	-127	-23	-72	-8	-3	9	-1
October.....	-282	-323	-250	-34	-49	-4	-5	2	16
November.....	305	303	127	28	171	-6	-4	-9	-5

Fiscal year or month 1/	Public enterprise funds				Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal Savings and Loan Insurance Corporation	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks
1951.....	104	52	11	41	84	-	62	21	-
1952.....	101	21	7	73	179	*	84	95	-
1953.....	79	59	9	12	153	5	87	61	-
1954.....	-77	-86	11	-2	483 3/	9	102	314	18
Memorandum 8/									
1955.....	126	95 2/	13	18 2/	170	-10	98	82	*
1956.....	101	69	15	17	548	-	104	425	19
1957 (Est.).....	62	100	19	-57	55	-	105	-50	-
1958 (Est.).....	170	120	21	29	106	-	106	-	-
1956-January.....	7	-1	4	3	285	-	68	217	-
February.....	12	11	1	*	70	-	4	56	10
March.....	2	6	2	-5	63	-	1	61	1
April.....	2	-3	2	3	-11	-	4	-15	-
May.....	8	4	3	1	49	-	-	47	1
June.....	24	13	3	8	-17	-	13	-30	-
July.....	1	10	-12	3	35	-	1	34	-
August.....	5	3	2	*	-58	-	-	-58	-
September.....	10	2	1	7	*	-	1	-6	5
October.....	41	9	3	29	16	-	-2	23	-5
November.....	2	19	4	-22	-13	-	1	-14	-

Source: See Table 1.

1/ Prior to 1951, consists of Adjusted Service Certificate Fund.

2/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

3/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

4/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 3).

5/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 10).

6/ Total includes, for the Highway Trust Fund, \$300 million in 1957 and \$367 million in 1958; and for the Federal Disability Insurance Trust Fund, \$327 million in 1957 and \$555 million in 1958.

7/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

8/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

9/ Beginning 1955, figures include net transactions in guaranteed securities by Federal Housing Administration and Federal National Mortgage Association.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market
(In millions of dollars; negative figures indicate net sales)

Fiscal year or month	Total	Total guaranteed	Securities guaranteed by the United States			
			Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1949.....	74	46	31	1	14	1
1950.....	22	8	9	*	-3	1
1951.....	-384	-10	1	*	-12	*
1952.....	72	-16	-1	*	-16	*
1953.....	25	-7	1	*	-7	*
1954.....	4	-29	-	*	-30	*
1955.....	-602 1/	37	-	*	37	*
1956.....	-173	-30	-	*	-30	*
1957 (Est.).....	-391	-46	-	*	-46	*
1958 (Est.).....	-490 2/	-35	-	*	-36	*
1956-January.....	2	*	-	*	*	*
February.....	-128	-5	-	*	-5	*
March.....	-40	-1	-	*	-1	*
April.....	-47	3	-	*	3	*
May.....	-48	-6	-	*	-6	*
June.....	-51	-12	-	*	-12	*
July.....	-22	*	-	*	*	*
August.....	-111	-6	-	*	-6	*
September.....	14	-6	-	*	-6	*
October.....	45	-4	-	*	-4	*
November.....	70	4	-	*	-4	*

Fiscal year or month	Securities not guaranteed by the United States									
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds	Government-sponsored enterprises			
			Federal intermediate credit banks	Federal National Mortgage Association - Management and liquidation program 3/	Home Owners' Loan Corporation		Federal National Mortgage Associa- tion - Secondary market operations 3/	Total Government- sponsored enterprises	Banks for cooper- ativee	Federal home loan banks
1949.....	28	*	-	-	*	-	28	-	22	6
1950.....	14	*	-	-	*	-	14	-	83	-69
1951.....	-374	*	-	-	*	-	-374	-	-375	1
1952.....	88	-98	-98	-	*	-	186	-	285	-99
1953.....	32	65	65	-	*	-	-33	-	12	-45
1954.....	33	44	44	-	*	-	-11	-	136	-146
							Memorandum 4/			
1955.....	-639 1/	-639	-69	-570	*	-	-269	10	-226	-53
1956.....	-144	-144	-44	-	*	-100	-872	-23	-588	-261
1957 (Est.)...	-345	-345	-45	-	*	-300	-21	-	229	-250
1958 (Est.)...	-455 2/	-455 2/	-45	-	*	-400	-250	-	-	-250
1956-Jan.....	2	2	2	-	-	-	*	-	*	*
Feb.....	-122	-122	-22	-	*	-100	-50	-	80	-130
Mar.....	-39	-39	-39	-	-	-	-10	-26	17	*
Apr.....	-50	-50	-50	-	-	-	36	20	16	*
May.....	-42	-42	-42	-	*	-	-47	6	-51	-2
June.....	-39	-39	-39	-	-	-	-37	-23	-16	1
July.....	-22	-22	-22	-	*	-	10	-	10	*
Aug.....	-105	-105	-5	-	*	-100	48	-	48	*
Sept.....	19	19	19	-	-	-	-192	-27	-47	-118
Oct.....	49	49	49	-	-	-	-40	6	-48	2
Nov.....	74	74	74	-	*	*	3	-	3	*

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes sales of \$10 million by the Tennessee Valley Authority, under proposed legislation.

3/ As provided by the Housing Act of 1954, approved August 2, 1954 (68 Stat. 590).

4/ Net redemption, or sale (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1949.....	41,576	40,570	1,006	-2,513	46	-1,462	-
1950.....	40,940	43,147	-2,207	4,229	25	2,047	-
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,084	72,613	4,471	-4,366	23	331	-202
1957 (Est.).....	81,720	78,265	3,455	-4,109	30	-546	-78
1958 (Est.).....	85,923	82,970	2,953	-2,994	41	-	-
1956-January.....	4,964	5,570	-606	-717	1	-1,293	-29
February.....	7,140	5,679	1,462	25	2	1,504	-16
March.....	11,981	5,864	6,116	-3,832	3	2,316	-28
April.....	4,854	6,008	-1,154	-197	4	-1,360	13
May.....	6,581	6,004	577	-106	3	548	-73
June.....	12,167	7,064	5,103	-4,863	2	287	-45
July.....	3,964	2,895	-1,931	-439	2	-2,369	1
August.....	6,286	6,686	-400	2,372	3	2,019	-44
September.....	6,889	5,699	1,191	-986	3	249	-1
October.....	3,747	6,671	-2,924	1,240	5	-1,741	62
November.....	5,972	6,355	-383	1,333	5	1,074	-119
1957 to date.....	26,859	31,306	-4,448	3,560	18	-768	-101

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on

the 1958 Budget document released January 16, 1957, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States
(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)	
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		Treasurer's account balance, increase, or decrease (-)	
1949.....	41,622	40,462	1,161	-2,622	-1,462	
1950.....	40,965	43,079	-2,114	4,161	2,047	
1951.....	53,433	45,718	7,715	-5,875	1,839	
1952.....	68,081	67,794	287	-674	-388	
1953.....	71,345	76,407	-5,062	2,763	-2,299	
1954.....	71,815	71,974	-159	2,255	2,096	
1955.....	67,758	69,888	-2,130	1,579	-551	
1956.....	77,079	71,984	5,096	-4,765	331	
1957 (Est.).....	81,750	78,187	3,563	-4,109	-546	
1958 (Est.).....	85,964	82,970	2,994	-2,994	-	
1956-January.....	4,729	5,323	-594	-699	-1,293	
February.....	7,089	5,600	1,489	15	1,504	
March.....	12,351	6,149	6,203	-3,887	2,316	
April.....	4,368	5,428	-1,061	-299	-1,360	
May.....	6,879	6,200	680	-132	548	
June.....	12,192	6,898	5,293	-5,006	287	
July.....	3,701	5,603	-1,902	-467	-2,369	
August.....	6,579	6,855	-276	2,295	2,019	
September.....	6,877	5,649	1,228	-979	249	
October.....	3,434	6,409	-2,975	1,234	-1,741	
November.....	6,332	6,576	-244	1,318	1,074	
December.....	5,899	7,448	-1,549	199	-1,350	
1957 to date.....	32,822	38,540	-5,718	3,600	-2,119	

Source: Actual figures are based on the daily Treasury statement; estimates are based on the 1958 Budget document, released January 16, 1957, including effects of proposed legislation. Figures in the first four

columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to
Cash Deposits in the Account of the Treasurer of the United States
(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (see Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions 4/		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1949.....	37,696	5,714	43,410	1,784	4	46	1,834	41,576	46	-	41,622
1950.....	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	-	40,965
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	61,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,743	*	23	2,767	77,084	23	-28	77,079
1957 (Est.).....	70,628	14,337	84,965	3,215	*	30	3,245	81,720	30	-	81,750
1958 (Est.).....	73,620	15,859	89,479	3,515	*	41	3,556	85,923	41	-	85,964
1956-January.....	4,684	371	5,055	90	*	1	92	4,964	1	-236	4,729
February.....	6,195	1,009	7,204	62	*	2	64	7,140	2	-53	7,089
March.....	11,323	757	12,070	86	*	3	89	11,981	3	368	12,351
April.....	4,082	871	4,953	96	*	4	100	4,854	4	-490	4,368
May.....	5,050	1,605	6,654	70	*	3	73	6,581	3	295	6,879
June.....	11,601	1,617	13,218	1,049	*	2	1,050	12,167	2	23	12,192
July.....	3,485	1,112	4,597	631	*	2	633	3,964	2	-265	3,701
August.....	4,954	1,419	6,372	83	*	3	86	6,286	3	290	6,579
September.....	6,218	753	6,970	78	*	3	81	6,889	3	-15	6,877
October.....	3,184	660	3,844	93	*	5	97	3,747	5	-318	3,434
November.....	4,818	1,231	6,049	71	*	5	76	5,972	5	355	6,332

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to
Cash Withdrawals from the Account of the Treasurer of the United States
(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprises (net) 3/	Total	Intra-governmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/	
1949.....	39,507	3,852	-341	43,018	1,784	664	40,570	-	108	-	40,462
1950.....	39,617	6,964	-83	46,497	2,197	1,153	43,147	-	68	-	43,079
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952.....	65,408	5,317	-366	70,359	2,116	279	67,904	-	170	-	67,794
1953.....	78,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204	6/-435 6/-	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	68,570	8,546	198	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436	1/324	76,299	2,743	943	72,613	202	399	-28	71,984
1957 (Est.).....	68,900	11,970	-34	80,836	3,215	-644	78,265	78	-	-	78,187
1958 (Est.).....	71,807	14,351	144	86,302	3,515	-183	82,970	-	-	-	82,970
1956-January.....	5,274	904	-285	5,893	90	233	5,570	29	-18	-236	5,323
February.....	4,950	870	-20	5,800	62	60	5,679	16	10	-53	5,600
March.....	5,399	761	-53	6,107	86	156	5,864	28	55	368	6,149
April.....	5,387	1,006	-25	6,368	96	265	6,008	-13	103	-490	5,428
May.....	5,467	669	-1	6,134	70	61	6,004	73	26	295	6,200
June.....	6,937	830	54	7,821	1,049	-292	7,064	45	143	23	6,898
July.....	5,542	1,029	-45	6,526	631	*	5,895	-1	28	-265	5,603
August.....	5,902	801	10	6,713	83	-56	6,686	44	77	290	6,855
September.....	4,918	846	191	5,955	78	178	5,699	1	34	-15	5,649
October.....	5,995	959	23	6,978	93	215	6,671	-62	6	-318	6,409
November.....	5,726	857	10	6,593	71	166	6,355	119	15	355	6,576

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments
(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 5/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on un-invested trust funds	Payroll deductions for employees' retirement 4/	Other 2/		
1949.....	32	*	170	40	841	6	327	366	2	1,784
1950.....	73	*	18	29	880	4	358	834	2	2,197
1951.....	87	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	298	18	101	2	1,207	5	574	521	16	2,743
1957 (Est.).....	487	9	106	1	1,322	6	585	670	29	3,215
1958 (Est.).....	515	10	242	1	1,403	6	588	719	30	3,515
1956-January.....	26	2	2	-	3	*	53	3	-	90
February.....	15	-	3	-	6	1	32	5	-	62
March.....	*	2	3	1	17	1	60	4	-	86
April.....	4	2	2	*	33	*	49	5	-	96
May.....	1	-	2	-	8	1	54	4	-	70
June.....	111	2	4	-	795	1*	45	87	6	1,049
July.....	33	-	8	-	1	*	36	553	*	631
August.....	9	*	3	1	4	1	61	3	-	83
September.....	*	*	4	*	16	1	49	4	5	78
October.....	2	1	3	-	31	1	52	3	-	93
November.....	1	2	3	-	7	1	53	4	-	71

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments
(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 7/	Clearing account for checks outstanding, etc. 8/	Total			
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/							
					International	International Monetary Fund series						
1949.....	581	-	-2	-164	-25	-98	6	366	664			
1950.....	574	-	-2	-95	-41	207	28	483	1,153			
1951.....	638	-	-1	-160	-	13	-	-214	275			
1952.....	758	-	-1	-68	-	-9	-	-401	279			
1953.....	718	-	-1	-24	-	28	-	-250	472			
1954.....	524	68	-1	-14	-	109	-	-115	572			
1955.....	497	26	-1	-8	-	156	-	-55	615			
1956.....	456	-15	*	-7	-	175	-	335	943			
1957 (Est.).....	340	-	*	-7	-	-1,000	-	23	-644			
1958 (Est.).....	365	-	*	-5	-	-500	-	-43	-183			
1956-January.....	54	359	*	-1	-	30	-	-209	233			
February.....	-7	5	*	-1	-	11	-	52	60			
March.....	1	38	*	*	-	-14	-	132	156			
April.....	22	193	*	-1	-	-6	-	56	265			
May.....	34	172	*	-1	-	76	-	-221	61			
June.....	58	953	*	*	-	-	-	604	-292			
July.....	48	298	*	-1	-	-14	-	-332	*			
August.....	21	177	*	-1	-	-55	-	-199	-56			
September.....	41	127	*	-1	-	-7	-	19	178			
October.....	43	191	*	-1	-	-	-	-19	215			
November.....	41	186	*	*	-	-4	-	-56	166			

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Public debt increase, or decrease (-)	Change in public debt and agency obligations held by the public					Equals: Increase in securities held by the public, or decrease (-)	
		Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies				
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises		
1949.....	478	-46	-28	2,311	6	313	-2,226	
1950.....	4,587	-8	-14	-402	28	69	4,870	
1951.....	-2,135	10	374	3,369	104	84	-5,308	
1952.....	3,883	114	-186	3,355	101	179	175	
1953.....	6,966	-59	33	3,068	79	153	3,640	
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130	
1955.....	3,115	602	269	1,236	126	171	2,454	
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743	
1957 (Est.).....	-2,151	391	21	2,921	62	55	-4,777	
1958 (Est.).....	-1,400	490	250	2,197	170	106	-3,133	
1956-January.....	-720	-2	*	-379	7	285	-634	
February.....	60	128	50	128	12	70	28	
March.....	-3,764	40	10	66	2	63	-3,846	
April.....	-556	47	-36	-355	2	-11	-181	
May.....	941	48	47	975	8	49	4	
June.....	-3,978	51	37	909	24	-17	-4,806	
July.....	-105	22	-10	276	1	35	-406	
August.....	2,919	111	-48	698	5	-58	2,337	
September.....	-1,304	-14	192	-224	10	*	-913	
October.....	1,022	-45	40	-323	41	16	1,283	
November.....	1,734	-70	-3	303	2	-13	1,370	

Fiscal year or month	Less: Deductions for noncash and other transactions					Total deduc- tions	Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 1/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)				
	Net accrued interest on savings bonds and Treasury bills 2/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/											
		Adjusted service bonds 2/	Armed forces leave bonds 2/	Special notes of U. S. 3/	International Bank series								
1949.....	581	-2	-164	-25	-98	-4	287	-2,513	108				
1950.....	574	-2	-95	-41	207	-1	642	4,229	68				
1951.....	638	-1	-160	-	13	-1	489	-5,796	79				
1952.....	758	-1	-68	-	-9	-1	680	-505	170				
1953.....	718	-1	-24	-	28	*	722	2,919	155				
1954.....	524	-1	-14	-	109	*	618	2,512	256				
1955.....	497	-1	-8	-	156	*	644	1,809	230				
1956.....	456	*	-7	-	175	*	623	-4,366	399				
1957 (Est.).....	340	*	-7	-	-1,000	*	-667	-4,109	-				
1958 (Est.).....	365	*	-5	-	-500	*	-180	-2,994	-				
1956-January.....	54	*	-1	-	30	*	83	-717	-18				
February.....	-7	*	-1	-	11	*	3	25	10				
March.....	1	*	*	-	-14	*	-14	-3,832	55				
April.....	22	*	-1	-	-6	*	15	-197	103				
May.....	34	*	-1	-	76	*	110	-106	26				
June.....	58	*	*	-	-	*	57	-4,863	143				
July.....	48	*	-1	-	-14	*	33	-439	28				
August.....	21	*	-1	-	-55	*	-35	2,372	77				
September.....	41	*	-1	-	-7	*	33	-946	34				
October.....	43	*	-1	-	-	*	43	1,240	6				
November.....	41	*	*	-	-4	*	37	1,333	15				

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 3

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
 2/ For further detail, see "Trust Account and Other Transactions," Table 2.
 3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

- 4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
 * Less than \$500,000.

Footnotes to Table 4

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
 2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balance in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
 3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net ex-

- pendeditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
 4/ Not reported prior to 1954.
 5/ Consists of only those market transactions not cleared through the Treasurer's account.
 6/ See Table 7, footnote 1.
 7/ Does not include receipts representing acquired securities amounting to \$1,643,070 (par value).
 * Less than \$500,000.

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses and, beginning fiscal year 1953, also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); estimates of reimbursement by Federal Disability Insurance Trust Fund and Highway Trust Fund for administrative expenses and by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; and in 1949, proceeds of ship sales which had been carried in trust accounts pending allocation to budget receipts from sale of surplus property.
 3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952, and beginning 1955, payment of franchise tax by banks for cooperatives.
 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises.

- 5/ Consists of United States and Government corporation shares of contributions to employees' retirement funds, and payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, trust fund for technical services and other assistance under the agricultural conservation program, awards of Indian Claims Commission, and District of Columbia.
 6/ Includes District of Columbia share of contributions to the Civil Service retirement fund, payments to Federal Old-Age and Survivors Insurance Trust Fund by Railroad Retirement Board and by Federal Disability Insurance Trust Fund estimated for 1957 and 1958, transfers from Civil Service retirement fund to Foreign Service retirement fund except in 1957 actual expenditures, and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund.
 * Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
 2/ Public debt interest accrued and unpaid beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase or decrease (-). Not reported as a separate clearing account prior to 1954; interest reported when paid by Treasury prior to November 1949.
 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
 5/ Issued in 1947 in payment for accumulated leaves. The last of these bonds matured in 1951.

- 6/ Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund was paid in the form of noninterest-bearing, nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). The last of the notes issued to the Bank was redeemed in 1950.
 7/ By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
 8/ Checks outstanding less deposits in transit, and telegraphic reports from Federal Reserve Banks; increases, or decrease (-). For public debt interest included prior to 1954, see footnote 2.
 * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
 2/ Does not include investment representing acquired securities amounting to \$1,643,070 (par value).
 3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

- 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
 5/ Excluded from borrowing because the transactions are treated as expenditure in Table 6.
 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
 7/ Market transactions in public debt securities and agency obligations.
 * Less than \$500,000.

DEBT OUTSTANDING AND TREASURER'S ACCOUNT

Table 1.- Summary of Federal Securities
(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Public debt			Guaranteed securities 2/ (matured)	
								Total	Matured	Monetary Fund 4/		
1949.....	252,798	252,770	27	250,785	250,762	24	2,012	2,009	245	1,063	701	3
1950.....	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	2
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1955-December.....	280,822	280,769	53	277,851	277,799	52	2,970	2,970	857	1,645	467	1
1956-January.....	280,102	280,049	53	277,221	277,170	51	2,881	2,879	735	1,675	469	2
February.....	280,167	280,108	58	277,351	277,295	56	2,816	2,814	660	1,686	467	2
March.....	276,404	276,345	59	273,539	273,481	57	2,865	2,863	725	1,672	466	2
April.....	275,845	275,789	56	273,133	273,078	56	2,712	2,711	580	1,666	465	1
May.....	276,791	276,729	62	274,038	273,977	61	2,753	2,752	548	1,742	463	1
June.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
July.....	272,719	272,645	74	270,044	269,972	73	2,675	2,674	488	1,728	457	1
August.....	275,644	275,565	79	273,037	272,959	79	2,607	2,606	478	1,673	455	1
September....	274,346	274,261	85	271,745	271,660	84	2,601	2,601	481	1,666	454	1
October.....	275,372	275,283	89	272,809	272,720	89	2,564	2,563	445	1,666	452	1
November.....	277,111	277,017	94	274,565	274,471	93	2,546	2,546	432	1,662	451	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of FHA debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription,

pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand. Similar notes issued to the International Bank and outstanding 1947-1949 are included under "Other."

5/ Includes savings stamps, excess profits tax refund bonds, currency items, and notes issued to the International Bank (see footnote 4). For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt
(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues										Special issues				
		Marketable														
		Treasury bonds				Other bonds		Nonmarketable								
		Bank eligible 1/	Bank restricted 2/	Notes	Total	Bank eligible 1/	Bank restricted 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depository bonds			
1949.....	250,762	217,986	155,147	11,536	29,427	3,596	60,789	49,636	162	62,839	56,260	4,860	396	369	32,776	
1950.....	255,209	222,853	155,310	13,533	18,418	20,404	53,159	49,636	160	67,544	57,536	8,472	297	954	285	32,356
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	26,423	18,963	48,200	27,460	142	78,717	57,585	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1955-Dec.....	277,799	233,873	163,251	22,313	15,741	43,285	81,862	-	50	70,622	57,924	36	-	12,300	362	43,926
1956-Jan.....	277,170	233,584	163,340	22,315	15,741	43,374	81,860	-	50	70,245	57,649	28	-	12,210	357	43,585
Feb.....	277,295	233,607	163,350	22,315	15,741	43,388	81,856	-	50	70,257	57,684	23	-	12,198	352	43,688
Mar.....	273,481	229,746	159,510	20,813	20,759	36,036	81,852	-	50	70,236	57,727	11	-	12,161	336	43,736
Apr.....	273,078	229,689	159,559	20,811	20,759	36,093	81,846	-	50	70,129	57,729	-	-	12,077	324	43,389
May.....	273,977	229,637	159,564	20,805	20,759	36,107	81,843	-	50	70,073	57,729	-	-	12,038	307	44,339
June.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
July....	269,972	224,618	154,953	20,807	16,303	35,963	81,831	-	50	69,665	57,376	-	-	11,982	307	45,353
Aug....	272,959	226,905	157,332	20,809	19,583	35,122	81,828	-	50	69,572	57,338	-	-	11,931	303	46,054
Sept....	271,660	225,827	156,391	20,807	19,583	35,169	80,843	-	50	69,435	57,273	-	-	11,862	300	45,834
Oct....	272,720	227,238	158,016	22,410	19,523	35,194	80,838	-	50	69,222	57,142	-	-	11,793	288	45,482
Nov....	274,471	228,749	159,791	24,161	19,523	35,223	80,833	-	50	68,958	56,946	-	-	11,739	273	45,722

Source: Daily Treasury Statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such

issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

DEBT OUTSTANDING AND TREASURER'S ACCOUNT

Table 3.- Special Issues to United States Government Investment Accounts
(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government employees' retirement funds	Government Life Insurance Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1949.....	32,776	666	117	9,003	95	3,270	1,318	7,288	1,952	1,720	7,340	7
1950.....	32,356	808	119	10,418	79	3,817	1,292	5,342	1,802	2,058	6,616	6
1951.....	34,653	868	77	12,096	86	4,391	1,300	5,436	706	2,414	7,266	13
1952.....	37,739	888	50	14,047	79	5,014	1,300	5,191	552	2,863	7,745	9
1953.....	40,538	846	50	15,532	61	5,602	1,299	5,249	452	3,128	8,287	32
1954.....	42,229	892	232	17,054	84	5,854	1,234	5,272	213	3,315	8,024	24
1955.....	43,250	835	200	18,239	94	6,168	1,233	5,346	91	3,486	7,479	79
1956.....	45,114	673	52	19,467	103	6,667	1,217	5,481	6	3,600	7,737	112
1955-December..	43,926	667	64	18,663	93	6,457	1,207	5,364	26	3,499	7,789	97
1956-January..	43,585	735	53	18,435	97	6,455	1,204	5,360	18	3,462	7,671	97
February..	43,688	739	50	18,506	98	6,449	1,200	5,355	6	3,502	7,678	107
March....	43,736	740	50	18,682	100	6,464	1,196	5,343	6	3,509	7,539	108
April....	43,389	732	52	18,499	101	6,452	1,190	5,334	6	3,464	7,454	106
May.....	44,339	732	52	19,147	101	6,460	1,184	5,328	6	3,503	7,721	107
Juns....	45,114	673	52	19,467	103	6,667	1,217	5,481	6	3,600	7,737	112
July.....	45,353	674	52	19,229	91	7,185	1,211	5,473	6	3,567	7,751	115
August....	46,054	674	52	19,610	91	7,195	1,206	5,469	6	3,609	8,026	117
September.	45,834	675	52	19,483	91	7,204	1,203	5,461	6	3,586	7,954	119
October...	45,482	673	50	19,233	91	7,207	1,198	5,457	6	3,535	7,905	127
November..	45,722	660	50	19,345	92	7,197	1,194	5,451	6	3,519	8,076	132

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System.

2/ Consists of Adjusted Service Certificate Fund, various housing insurance

funds, Farm Tenant Mortgage Insurance Fund through March 1956, and Veterans' Special Term Insurance Fund.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities
(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Total public debt	Public debt				Marketable issues				
	Public debt and guaranteed securities 1/	Public	Public debt and guaranteed securities 1/	Public debt			Total	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues 4/	Guaranteed securities 1/	
1949.....	250,785	250,762	5,606	5,606	2,236	2,236	2,001	1,176	1,225	1,375	2,313	2,629	2,596	2,210	
1950.....	255,226	255,209	5,613	5,613	2,200	2,200	1,958	1,187	1,163	1,344	2,322	2,569	2,589	2,684	
1951.....	252,879	252,852	5,740	5,740	2,270	2,270	1,981	1,569	1,875	1,399	2,327	2,623	2,606	2,656	
1952.....	256,907	256,863	5,982	5,981	2,329	2,329	2,051	1,711	1,875	1,560	2,317	2,659	2,675	2,578	
1953.....	263,997	263,946	6,432	6,431	2,438	2,438	2,207	2,254	2,319	1,754	2,342	2,720	2,746	2,575	
1954.....	268,990	268,910	6,300	6,298	2,342	2,342	2,043	.843	1,928	1,838	2,440	2,751	2,671	2,547	
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,585	2,590	
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	2,606	
1955-December..	277,851	277,799	6,914	6,913	2,490	2,490	2,323	2,427	2,390	2,937	2,485	2,812	2,592	2,581	
1956-January..	277,221	277,170	6,912	6,911	2,495	2,495	2,330	2,485	2,390	1,936	2,485	2,815	2,593	2,601	
February..	277,351	277,295	6,927	6,925	2,499	2,499	2,336	2,528	2,390	1,936	2,485	2,817	2,595	2,599	
March....	273,539	273,481	6,926	6,925	2,533	2,533	2,390	2,426	2,587	2,076	2,485	2,819	2,595	2,597	
April....	273,133	273,078	6,927	6,925	2,537	2,537	2,396	2,473	2,587	2,075	2,485	2,820	2,597	2,606	
May.....	274,038	273,977	6,972	6,971	2,546	2,546	2,410	2,578	2,587	2,075	2,485	2,822	2,597	2,603	
June....	269,956	269,883	6,952	6,950	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	2,606	
July.....	270,044	269,972	7,031	7,029	2,605	2,605	2,476	2,566	2,625	2,334	2,485	2,826	2,708	2,600	
Aug.....	273,037	272,959	7,115	7,113	2,607	2,607	2,481	2,549	2,616	2,342	2,485	2,827	2,704	2,594	
Sept....	271,745	271,660	7,100	7,098	2,614	2,614	2,493	2,651	2,616	2,340	2,482	2,828	2,704	2,594	
Oct.....	272,809	272,720	7,170	7,167	2,630	2,630	2,521	2,837	2,646	2,340	2,482	2,829	2,703	2,591	
Nov.....	274,565	274,471	7,248	7,246	2,642	2,642	2,542	2,959	2,646	2,339	2,482	2,831	2,703	2,593	

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 2.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING AND TREASURER'S ACCOUNT

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington 2/	Federal National Mortgage Association 3/	Housing and Home Finance Administrator 4/	International Cooperation Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 6/	Rural Electrification Administration	Secretary of Agriculture 7/	Tennessee Valley Authority	Veterans' direct loan program	Under Defense Production Act of 1950 8/	Other 9/
1949.....	6,851	1,669	914	-	-	782	337	1,856	1,015	-	52	-	-	226
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,555	1,040	1,549	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	197	1,731	78	39	178	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	416	-
1954.....	12,869	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
1955-Dec....	18,645	9,875	1,268	2,002	154	1,211	50	-	2,276	141	-	537	1,112	19
1956-Jan....	18,938	10,076	1,225	2,028	154	1,212	74	-	2,321	176	-	537	1,116	20
Feb....	18,921	10,130	1,229	1,939	155	1,212	53	-	2,321	211	-	537	1,116	20
Mar....	19,239	10,383	1,223	1,935	165	1,212	68	-	2,321	208	-	584	1,119	20
Apr....	19,627	10,709	1,224	1,938	165	1,213	53	-	2,381	221	-	584	1,118	21
May....	19,783	10,830	1,232	1,939	165	1,213	49	-	2,381	226	-	584	1,143	21
June....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
July...	19,140	10,071	1,221	2,001	175	1,213	74	-	2,403	176	-	584	1,194	27
Aug....	19,591	10,536	1,224	1,921	196	1,213	61	-	2,403	226	-	584	1,197	28
Sept....	19,756	10,664	1,216	1,936	196	1,204	57	-	2,403	252	-	584	1,201	43
Oct....	20,265	11,076	1,217	1,975	206	1,204	51	-	2,453	252	-	584	1,200	46
Nov....	20,665	11,318	1,227	2,078	206	1,204	54	-	2,453	288	-	584	1,202	51

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with Public Law 560, approved August 2, 1954, and notes issued by the Association under authority of that act; and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program), the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United

States Information Agency, pursuant to Sec. 11 of Public Law 726, approved July 18, 1955, and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (67 Stat. 230), and are included under "Other." During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ For Farmers' Home Administration program.

8/ Consists of notes of the Administrator, General Services Administration beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

9/ Consists of notes issued by Federal Farm Mortgage Corporation and Home Owners' Loan Corporation prior to 1950; Virgin Islands Company, 1948-49; Secretary of the Army (Natural Fibers Revolving Fund), 1949-51; Secretary of the Treasury beginning 1953 (see footnote 6); Small Business Administration beginning September 1954; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954.

DEBT OUTSTANDING AND TREASURER'S ACCOUNT

Table 6.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

End of fiscal year or month	Total	Assets					Liabilities	Balance in account of Treasurer of U. S.
		Bullion, coin, and currency	Gold	Other	Available funds	In process of collection		
949.....	3,862	1,022	219	438	103	1,771	309	3,470
950.....	5,927	1,052	191	950	143	3,268	323	410
951.....	7,871	1,046	176	338	250	5,680	380	5,517
952.....	7,481	1,009	194	333	355	5,106	484	7,357
953.....	5,096	984	161	132	210	3,071	538	6,969
954.....	7,243	497	191	875	274	4,836	570	4,670
955.....	6,362	493	187	380	343	4,365	593	6,216
956.....	6,712	501	159	522	421	4,633	476	6,546
955-December.....	4,697	491	141	397	159	3,036	472	4,545
956-January.....	3,438	492	174	428	331	1,474	540	3,252
February.....	4,950	494	168	554	283	2,914	538	4,756
March.....	7,231	490	159	534	191	5,345	512	7,072
April.....	5,876	502	147	578	352	3,781	515	5,712
May.....	6,409	497	162	515	182	4,593	460	6,259
June.....	6,712	501	159	522	421	4,633	476	6,546
July.....	4,312	489	166	513	230	2,451	463	4,178
August.....	6,327	489	172	422	121	4,644	479	6,197
September.....	6,586	498	179	535	267	4,628	478	6,445
October.....	4,834	497	193	495	237	2,937	475	4,704
November.....	5,919	494	179	463	157	4,159	468	5,778

Source: Daily Treasury statement.

1/ On account of withheld taxes and sales of Government securities.

2/ Beginning December 1954, Post Office Department and Postmaster's disbursing accounts are no longer treated as liability accounts of the

Treasurer of the U. S., but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office Department transactions.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$275 billion outstanding at any one time, except that this amount was increased by \$6 billion be-

ginning on August 28, 1954, and ending on June 30, 1956, by acts approved August 28, 1954, and June 30, 1955; and by \$3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, November 30, 1956
(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time, under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b), as increased temporarily by the act of July 9, 1956.....	278,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	276,561
Guaranteed securities (excluding those held by the Treasury).....	94
Total amount of securities outstanding subject to statutory debt limitation.....	276,655
Balance issuable under limitation.....	1,345

Sources: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1956
(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
<u>Public debt:</u>			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	24,161	-	24,161
Certificates of indebtedness.....	19,523	-	19,523
Treasury notes.....	35,223	-	35,223
Treasury bonds.....	80,833	-	80,833
Panama Canal bonds.....	-	50	50
Total marketable.....	159,741	50	159,791
Nonmarketable:			
U. S. savings bonds (current redemption value).....	56,946	-	56,946
Depository bonds.....	273	-	273
Treasury bonds, investment series.....	11,739	-	11,739
Total nonmarketable.....	68,958	-	68,958
Special issues to Government agencies and trust funds.....	45,722	-	45,722
Total interest-bearing securities.....	274,422	50	274,471
Matured securities on which interest has ceased.....	428	4	432
Debt bearing no interest:			
United States savings stamps.....	48	-	48
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund Series.....	1,662	-	1,662
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	206	206
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	1,711	402	2,113
Total public debt.....	276,561	456	277,017
<u>Guaranteed securities:</u> ^{1/}			
Interest-bearing.....	93	-	93
Matured.....	1	-	1
Total guaranteed securities.....	94	-	94
Total public debt and guaranteed securities.....	276,655	456	277,111

Sources: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding November 30, 1956**

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities					
		Fixed matu- rity issues	Callable issues classified by year of:				Fixed matu- rity issues	Callable issues classified by year of:				
			First call	Final matu- rity				First call	Final matu- rity			
1956												
Dec....	Bills.....	6,402	-	-	1959	Feb...	1-7/8% Note	-	2/15/59-A	5,102	-	-
	2-5/8% Certificate - 12/1/56-D	9,083	-	-		Mar...	2-3/8% Bond	-	3/15/57-59	-	-	927
	Total.....	15,486	-	-		Apr...	1-1/2% Note	-	4/1/59-EA	119	-	-
						June..	2-1/4% Bond	-	6/15/59-62	-	5,273	-
						Sept..	2-1/4% Bond	-	9/15/56-59	-	-	3,820
						Oct...	1-1/2% Note	-	10/1/59-EO	99	-	-
						Dec...	2-1/4% Bond	-	12/15/59-62	-	3,462	-
							Total.....			5,320	8,735	4,747
1957												
Jan....	Bills.....	9,607	-	-								
Feb....	Bills.....	8,152	-	-								
	2-5/8% Certificate - 2/15/57-A	7,219	-	-								
Mar....	2-7/8% Note - 3/15/57-A	2,997	-	-	1960	Apr..	1-1/2% Note	-	4/1/60-EA	198	-	-
	2-3/4% Certificate - 3/22/57-B (tax anticipation series)	3,221	-	-		Oct..	1-1/2% Note	-	10/1/60-EO	278	-	-
Apr....	1-1/2% Note - 4/1/57-EA	531	-	-		Nov..	2-1/8% Bond	-	11/15/60	3,806	-	-
May....	1-5/8% Note - 5/15/57-B	4,155	-	-		Dec..	2-3/4% Bond	-	12/15/60-65	-	1,485	-
Aug....	2% Note - 8/15/57-C	3,792	-	-			Total.....			4,282	1,485	-
	2-3/4% Note - 8/15/57-D	12,056	-	-								
Sept...	2-1/2% Bond 2/ - 3/15/56-58	-	1,449	-								
	2-1/4% Bond 2/ - 9/15/56-59	-	3,820	-								
	2-3/8% Bond 2/ - 3/15/57-59	-	927	-								
Oct....	1-1/2% Note - 10/1/57-EO	824	-	-								
	Total.....	52,554	6,196	-								
1958												
Mar....	2-1/2% Bond - 3/15/56-58	-	-	1,449	1961	Apr..	1-1/2% Note - 4/1/61-EA			144	-	-
Apr....	1-1/2% Note - 4/1/58-EA	383	-	-		June.	3% Panama Canal bond - 6/1/61			50	-	-
June...	2-3/8% Bond - 6/15/58	4,245	-	-		Sept.	2-3/4% Bond - 9/15/61			2,239	-	-
	2-3/4% Bond - 6/15/58-63	-	919	-		Oct..	1-1/2% Note - 10/1/61-EO			33	-	-
	2-7/8% Note - 6/15/58-A	4,392	-	-		Nov..	2-1/2% Bond - 11/15/61			11,177	-	-
Oct....	1-1/2% Note - 10/1/58-EO	121	-	-			Total.....			13,643	-	-
Dec....	2-1/2% Bond - 12/15/58	2,368	-	-								
	Total.....	11,509	919	1,449								

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding November 30, 1956 - (Continued)**

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities				
		Fixed matu- rity issues	Callable issues classified by year of:				Fixed matu- rity issues	Callable issues classified by year of:			
			First call	Final matu- rity				First call	Final matu- rity		
<u>1962</u>											
Juns..	2-1/4% Bond - 6/15/59-62	-	-	5,273		1968					
	2-1/2% Bond - 6/15/62-67	-	2,114	-		Dec..	2-1/2% Bond - 12/15/63-68	-	2,824		
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,462							
	Total.....	-	2,114	8,735		1969					
						Juns.	2-1/2% Bond - 6/15/64-69	-	3,751		
						Dec..	2-1/2% Bond - 12/15/64-69	-	3,826		
						Total.....	-	-	7,577		
<u>1963</u>											
June..	2-3/4% Bond - 6/15/58-63	-	-	919							
Aug...	2-1/2% Bond - 8/15/63	6,755	-	-							
Dec...	2-1/2% Bond - 12/15/63-68	-	2,824	-		1970					
	Total.....	6,755	2,824	919		Mar..	2-1/2% Bond - 3/15/65-70	-	4,712		
<u>1964</u>						1971					
Juns..	2-1/2% Bond - 6/15/64-69	-	3,751	-		Mar..	2-1/2% Bond - 3/15/66-71	-	2,957		
Dec...	2-1/2% Bond - 12/15/64-69	-	3,826	-							
	Total.....	-	7,577	-		1972					
						June.	2-1/2% Bond - 6/15/67-72	-	1,870		
						Sept.	2-1/2% Bond - 9/15/67-72	-	2,716		
						Dec..	2-1/2% Bond - 12/15/67-72	-	3,787		
						Total.....	-	-	8,374		
<u>1965</u>											
Mar...	2-1/2% Bond - 3/15/65-70	-	4,712	-							
Dec...	2-3/4% Bond - 12/15/60-65	-	-	1,485							
	Total.....	-	4,712	1,485							
<u>1966</u>						1978					
Mar...	2-1/2% Bond - 3/15/66-71	-	2,957	-		June.	3-1/4% Bond - 6/15/78-83	-	1,606		
<u>1967</u>						1983					
June..	2-1/2% Bond - 6/15/62-67	-	-	2,114		June.	3-1/4% Bond - 6/15/78-83	-	1,606		
	2-1/2% Bond - 6/15/67-72	-	1,870	-							
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-							
Dec...	2-1/2% Bond - 12/15/67-72	-	3,787	-		1995					
	Total.....	-	8,374	2,114		Feb..	3% Bond - 2/15/95	2,745	-		

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For

date of issue of each security, see "Market Quotations"; for tax status, see "Treasury Survey of Ownership."

2/ Not called for redemption on March 15, 1957. Callable on four months' notice on September 15, 1957, succeeding interest payment date.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues				
				Amount of bids accepted									
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange						
<u>Regular Series:</u>													
1956-Aug. 2.....	1956-Nov. 1	91	2,448.6	1,600.8	1,323.7	277.1	57.2	1,599.6	20,808.1				
Aug. 9.....	Nov. 8	91	2,372.7	1,600.1	1,342.3	257.9	91.4	1,600.6	20,807.6				
Aug. 16.....	Nov. 15	91	2,421.6	1,600.1	1,336.4	263.7	44.6	1,600.7	20,807.0				
Aug. 23.....	Nov. 23	92	2,292.7	1,600.4	1,345.6	254.9	80.7	1,600.0	20,807.4				
Aug. 30.....	Nov. 29	91	2,489.6	1,601.2	1,350.0	251.2	103.7	1,600.1	20,808.5				
Sept. 6.....	Dec. 6	91	2,487.5	1,601.1	1,380.4	220.7	90.8	1,601.7	20,807.9				
Sept. 13.....	Dec. 13	91	2,385.3	1,600.4	1,300.7	293.7	33.2	1,601.5	20,806.8				
Sept. 20.....	Dec. 20	91	2,348.3	1,600.4	1,258.5	341.9	38.1	1,600.2	20,807.0				
Sept. 27.....	Dec. 27	91	2,409.8	1,600.5	1,298.7	301.8	34.8	1,600.8	20,806.7				
Oct. 4.....	1957-Jan. 3	91	2,350.4	1,601.2	1,319.5	281.8	93.3	1,600.2	20,807.7				
Oct. 11.....	Jan. 10	91	2,437.5	1,600.3	1,287.6	312.7	92.4	1,601.1	20,806.9				
Oct. 17.....	Jan. 16	91	4,761.2	1,602.7	1,178.8	424.0	-	-	22,409.6				
Oct. 18.....	Jan. 17	91	2,572.1	1,600.7	1,282.1	318.7	34.2	1,600.4	22,410.0				
Oct. 25.....	Jan. 24	91	2,802.3	1,600.1	1,272.5	327.6	78.6	1,599.8	22,410.3				
Nov. 1.....	Jan. 31	91	2,674.6	1,601.6	1,297.5	304.1	92.1	1,600.8	22,411.1				
Nov. 8.....	Feb. 7	91	2,504.1	1,600.7	1,311.8	288.9	96.7	1,600.1	22,411.7				
Nov. 15.....	Feb. 14	91	2,493.4	1,601.0	1,326.4	274.7	36.7	1,600.1	22,412.6				
Nov. 16.....	Feb. 15	91	4,637.4	1,749.2	1,347.0	402.9	-	-	24,162.5				
Nov. 23.....	Feb. 21	90	2,405.1	1,599.8	1,304.5	295.2	122.5	1,600.4	24,161.9				
Nov. 29.....	Feb. 28	91	2,505.6	1,600.1	1,317.1	283.0	167.9	1,601.2	24,160.8				
Dec. 6.....	Mar. 7	91	2,232.3	1,600.0	1,318.6	281.4	105.9	1,601.1	24,159.7				
Dec. 13 P.....	Mar. 14	91	2,310.0	1,600.0	1,285.0	314.9	70.8	1,600.4	24,159.2				
Dec. 20 p.....	Mar. 21	91	2,351.9	1,600.3	1,266.8	333.5	72.5	1,600.4	24,159.1				
Dec. 27 p.....	Mar. 28	91	2,386.2	1,614.6	1,331.2	283.4	32.0	1,600.5	24,173.2				
<u>Ex anticipation series:</u>				1956 - Dec. 17 p.....	Mar. 22	95	3,786.1	1,005.6	648.2	357.4	-	-	1,005.6

Issue date	On total bids accepted -		On competitive bids accepted -				High		Low	
	Average price per hundred	Equivalent average rate 2/	Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/				
	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)				
<u>Regular Series:</u>										
1956-Aug. 2.....	99.399	2.378	99.440	2.215	99.395	2.393				
Aug. 9.....	99.394	2.399	99.410 3/	2.334	99.383	2.441				
Aug. 16.....	99.342	2.603	99.360 4/	2.532	99.334	2.635				
Aug. 23.....	99.280	2.818	99.297 2/	2.751	99.282	2.888				
Aug. 30.....	99.284	2.832	99.300 5/	2.769	99.282	2.840				
Sept. 6.....	99.308	2.736	99.312 7/	2.722	99.306	2.745				
Sept. 13.....	99.300	2.770	99.312 8/	2.722	99.295	2.789				
Sept. 20.....	99.265	2.908	99.310	2.730	99.258	2.935				
Sept. 27.....	99.245	2.986	99.266 2/	2.904	99.242	2.999				
Oct. 4.....	99.267	2.899	99.270	2.888	99.265	2.908				
Oct. 11.....	99.238	3.013	99.250 10/	2.967	99.230	3.046				
Oct. 17.....	99.336	2.627	99.385 11/	2.433	99.321	2.686				
Oct. 18.....	99.235	3.025	99.242 12/	2.999	99.234	3.030				
Oct. 25.....	99.265	2.908	99.267	2.900	99.264	2.912				
Nov. 1.....	99.270	2.888	99.280 13/	2.848	99.269	2.892				
Nov. 8.....	99.263	2.914	99.282	2.840	99.259	2.931				
Nov. 15.....	99.247	2.979	99.280 14/	2.848	99.243	2.995				
Nov. 16.....	99.339	2.617	99.385	2.433	99.331	2.617				
Nov. 23.....	99.239	3.043	99.260 15/	2.960	99.234	3.064				
Nov. 29.....	99.198	3.174	99.250 16/	2.967	99.189	3.208				
Dec. 6.....	99.216	3.102	99.224 17/	3.070	99.209	3.129				
Dec. 13 P.....	99.174	3.268	99.241	3.003	99.166	3.299				
Dec. 20 p.....	99.158	3.331	99.180 18/	3.244	99.152	3.355				
Dec. 27 p.....	99.187	3.217	99.191 19/	3.200	99.184	3.228				
<u>Ex anticipation series:</u>				1956 - Dec. 17 p.....	99.318	2.585	99.352 20/	2.456	99.303	2.641

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

2/ Bank discount basis.

3/ Except \$400,000 at 99.444, \$50,000 at 99.431, end \$1,000,000 at 99.425.

4/ Except \$100,000 at 99.510, \$75,000 at 99.450, \$200,000 at 99.405, \$200,000 at 99.400, \$100,000 at 99.388, \$150,000 at 99.383, \$300,000 at 99.380, and \$300,000 at 99.375.

5/ Except \$100,000 at 99.360, \$100,000 at 99.343, \$1,100,000 at 99.342, \$110,000 at 99.340, \$200,000 at 99.323, end \$200,000 at 99.312.

6/ Except \$150,000 at 99.375, end \$200,000 at 99.318.

7/ Except \$500,000 at 99.390.

8/ Except \$1,000,000 at 99.342.

9/ Except \$190,000 at 99.326, \$200,000 at 99.304, and \$300,000 at 99.280.

10/ Except \$110,000 at 99.326, \$150,000 at 99.287, \$200,000 at 99.280, \$200,000 at 99.270, \$150,000 at 99.267, \$200,000 at 99.265, and \$100,000 at 99.261.

11/ Except \$800,000 at 99.555, and \$300,000 at 99.407.

12/ Except \$500,000 at 99.343, and \$25,000 at 99.290.

13/ Except \$80,000 at 99.304, \$1,000 at 99.300, \$200,000 at 99.293, and \$190,000 at 99.291.

14/ Except \$100,000 at 99.305.

15/ Except \$1,000,000 at 99.335, \$25,000 at 99.285, and \$800,000 at 99.280.

16/ Except \$150,000 at 99.325.

17/ Except \$15,000 at 99.241.

18/ Except \$100,000 at 99.241.

19/ Except \$100,000 at 99.321, \$200,000 at 99.216, and \$100,000 at 99.215.

20/ Except \$300,000 at 99.225.

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DEBT OPERATIONS

Table 3.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio			
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities				
			(In millions of dollars)									
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr		-	8,114	-	8,114				
	2/15/53	2-1/2% Bond - 12/15/58 2/	5 yr	10 m	-	620 2/	-	620 2/				
4/1/53	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr		-	383	-	383	100			
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	1½ m	2,250	418 5/	1,188	418 5/	6/			
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr		-	4,858	-	4,858	100			
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 1/)	8 m		8,687	-	5,902	-	8/			
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr		-	2,788	-	2,788	100			
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr		-	4,724	-	4,724				
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr	6 m	-	2,997	-	2,997				
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr		-	121	-	121	100			
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr	10 m	12,543	-	2,239	-	10/			
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr	½ m	-	8,175	-	8,175				
	12/15/53	2-1/2% Bond - 12/15/58 2/	5 yr	10 m	-	1,748 2/	-	1,748 2/				
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr		-	7,007	-	7,007				
	2/15/54	2-1/2% Bond - 11/15/61	7 yr	9 m	-	11,177	-	11,177				
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr		-	119	-	119	100			
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr	9 m	9,750	-	2,205	-	13/			
5/5/54	"	"	"	"	-	2,897	-	2,897				
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr		-	3,886	-	3,886				
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 15/)	7½ m		9,250	-	3,734	-	16/			
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 17/	1 yr		-	3,558 17/	-	3,558 17/				
	8/15/54	2-1/8% Bond - 11/15/60	6 yr	3 m	-	3,806	-	3,806				
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr	7½ m	8,190	-	4,155	-	19/			
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr		-	99	-	99	100			
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 17/	1 yr		-	4,919 17/	-	4,919 17/				
	12/15/54	1-1/4% Certificate - 12/15/55-B	1 yr		-	5,359	-	5,359				
	12/15/54	2-1/2% Bond - 8/15/63	8 yr	8 m	-	6,755	-	6,755				
2/15/55	2/15/55	1-5/8% Note - 3/15/50-A	1 yr	1 m	-	8,472	-	8,472				
2/1/55	2/15/55	2% Note - 8/15/57-C	2 yr	6 m	-	3,792	-	3,792				
	2/15/55	3% Bond - 2/15/95 21/	40 yr		-	1,924 21/	-	1,924 21/				
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 23/)	2½ m		7,938	-	3,210	-	16/			
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr		-	198	-	198	100			
5/3/55	5/17/55	2% Note - 8/15/56-B 24/	1 yr	3 m	3,989	3,174 24/	2,532	3,174 24/	25/			
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 26/)	8 m		10,620	-	2,202	-	27/			
7/11/55	2/15/55	3% Bond - 2/15/95 21/	40 yr		1,720 21/	-	821 21/	-	28/			
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 29/)	10½ m		-	1,486	-	1,486				
	5/17/55	2% Note - 8/15/56-B 24/	1 yr	3 m	-	6,841 24/	-	6,841 24/				
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 29/)	8 m		8,778	-	2,970	-	31/			
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr		-	278	-	278	100			
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr		-	9,083	-	9,083				
	12/1/55	2-7/8% Note - 6/15/58-A 32/	2 yr	6 m	-	2,283 32/	-	2,283 32/				
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m		-	7,219	-	7,219				
	12/1/55	2-7/8% Note - 6/15/58-A 32/	2 yr	6 m	-	2,109 32/	-	2,109 32/				
4/1/56	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr		-	144	-	144	100			
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr	½ m	-	12,056	-	12,056	100			
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 35/)	7 m		10,613	-	3,221	-	36/			
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr		-	104	-	104	100			
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 37/)	6½ m		-	1,312 p	-	1,312 p				
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m		-	7,271 p	-	7,271 p				

Footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 3

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- 2/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.
- 3/ Holders of the 1-7/8% certificates which matured February 15, 1953, were offered a choice of exchanging the securities for either the one-year certificates or the five-year, ten-month bonds.
- 4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of December 31, 1956.
- 5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953. Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million.
- 6/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.
- 7/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 8/ Holders of the 2% bonds which matured September 15, 1953, were offered a choice of exchanging the securities for either the one-year certificates or the three-and-one-half-year notes.
- 9/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.
- 10/ Holders of the 2-1/8% notes maturing December 1, 1953, were offered a choice of exchanging the securities for either the twelve-and-one-half-month notes or the five-year, ten-month bonds.
- 11/ Holders of the 2-1/4% certificates which matured February 15, 1954, and the 1-3/8% notes maturing March 15, 1954, were offered a choice of exchanging the securities on February 15, 1954, for either the one-year certificates or the seven-year, nine-month bonds. In addition, holders of the 2% bonds maturing June 15, 1954, and two issues of 2-1/4% bonds called for redemption on June 15, 1954, were given an opportunity to exchange their holdings on February 15, 1954, for the 2-1/2% bonds.
- 12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 13/ Holders of the 2-5/8% certificates maturing June 1, 1954, were offered a choice of exchanging the securities on May 17, 1954, for either the one-year certificates or the four-year, nine-month notes.
- 14/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.
- 15/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- 16/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes, which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.
- 17/ Holders of the 2-5/8% certificates, maturing August 15, 1954, and the 2-5/8% certificates, maturing September 15, 1954, were offered a choice of exchanging the securities on August 15, 1954, for either the one-year certificates or the six-year, three-month bonds.
- 18/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 19/ Holders of the 1-7/8% notes maturing December 15, 1954, the 2% bonds maturing December 15, 1954, and the 2% bonds called for redemption

on December 15, 1954, were offered a choice of exchanging the securities for either the 1-1/8% certificates, the 1-1/4% certificates, or the 2-1/2% bonds.

- 21/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955. The total amount issued in the two operations was \$2,75 million.
- 22/ Holders of the 1-5/8% certificates maturing February 15, 1955, and the 1-1/2% notes maturing March 15, 1955, were offered a choice of exchanging the securities on February 15, 1955, for either the one-year, one-month notes or the two-year, six-month notes. At the same time holders of the 2-7/8% bonds of 1955-60, called for redemption on March 15, 1955, were offered a choice of exchanging the securities on February 15, 1955, for either the one-year, one-month notes or the forty-year bonds.
- 23/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.
- 24/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.
- 25/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 26/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
- 27/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 28/ Subscriptions from savings-type investors totaled \$49 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 29/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 30/ Holders of the 1-1/8% certificates which matured August 15, 1955, were offered a choice of exchanging the securities on August 1, 1955, for either the ten-and-one-half-month certificates or the one-year, three-month notes.
- 31/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 32/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 33/ Holders of the 1-1/4% certificates and 1-3/4% notes, both maturing December 15, 1955, were offered a choice of exchanging the securities on December 1, 1955, for either the one-year certificates or the two-and-one-half-year notes.
- 34/ Holders of the 1-5/8% notes maturing March 15, 1956, were offered a choice of exchanging the securities on March 5, 1956, for either the eleven-and-half-month certificates or the two-and-one-half-year notes. Holders of the 1-1/2% notes maturing April 1, 1956, were permitted to exchange their securities only for the certificates.
- 35/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 37/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 38/ Holders of the 2-5/8% certificates maturing December 1, 1956, were offered a choice of exchanging the securities for either the six-and-one-half-month tax anticipation certificates or the ten-month certificates.

Preliminary.

DEBT OPERATIONS

Table 4.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/
(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/	
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments 5/		Dealers and brokers	All other 6/			
		For cash	In exchange for other securities							Pension and retirement funds	Other funds					
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 444	2,279 6	187 9	150 20	55 1/	1/	230 13	152 100	1,363 25				
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188		118 418	131 1	261 1	98 19	99 13	1/	1/	75 12	158 •	246 85			
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	1/	1/	366	162	874			
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-		4,520	56	40	100	917	4	1	68	115	81		
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362		
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 -	1,279 2,276	106 42	131 140	96 86	654 155	50 3	6 2	279 40	219 188	1,041 65		
11/9/53	2-3/4% Bond 9/15/61	2,239		50	1,296	127	190	165	93	49	19	16	170	64		
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	-	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2 52	339 110	1	1	100 26	42 169	209 94		
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	6 92	• 7	269 163	123 450	218 293		
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205 -	2,897 3,886	26 1,686	1,138 986	175 68	146 28	139 4	216 558	36 6	* -	37 294	219 76	73 180		
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85		
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4 2	369 68	117 182	238 130		
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117		
12/15/54	{ 1-1/8% Cert. 8/25/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	1 14 142	30 662 152	13 5 37	- * 11	6 311 156	34 120 240	34 284 144		
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	-	8,472 3,792 1,924	4,012 1 1	2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 329 84	36 3 10	* • 1	308 128 23	256 232 354	220 160 17		
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	* •	55	135	29		
5/17/55	2% Note 8/15/56-B	{ 2,532		3,174	1,686	1,747 614	36 53	10 19	4 6	545 355	2 22	4 22	21 * 203	62 82	101 134	
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28		
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60		
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	-	1,486 6,841	-	387 5,754	29 400	21 64	10 32	666 205	5 31	2 3	96 151	222 7	48 185		
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42		
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2 1	342 261	240 137	234 131		
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26 13	1 -	319 195	39 140	288 140		
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426		
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12		
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312 p 7,271 p	15 6,135	357 552	48 66	7 10	4 9	509 146	3 7	- •	99 161	60 23	130 110		

Sources: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this

country. Also includes corporation and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued December 1, 1955.

13/ Additional offering of notes issued December 1, 1955.

* Less than \$500,000.

p Preliminary.

DEBT OPERATIONS

Table 5.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retire-ment	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
7/1/52	1-7/8% Certificate - 7/1/52-B	8/1/51	5,216	-	5,216	4,963	253	1-7/8% Certificate - 6/1/53-B
8/15/52	1-7/8% Certificate - 8/15/52-C	9/15/51	583	-	583	434	150	2% Certificate - 8/15/53-C 3/
	1-7/8% Certificate - 9/1/52-D	10/1/51	1,832	-	1,832	1,575	258	
	Total.....		2,416	-	2,416	2,008	407	
10/1/52	1-7/8% Certificate - 10/1/52-E	10/15/51	10,861	-	10,861	10,542	319	2-1/8% Note - 12/1/53-A
12/1/52	1-7/8% Certificate - 12/1/52-F	12/15/51	1,063	-	1,063	873	190	2% Certificate - 8/15/53-C 3/
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 2/	10,042	9,923	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 } 108		{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 } 78		{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	{ 4,083 1,128 } 1,743 6/ <td></td>		
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	373 6/		2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	311 6/		
	Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 2/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	1-7/8% Note - 2/15/59-A
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 } 175		{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 } 55		{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 } 93		{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 8/ 3,306 of 2-1/8% Bond }
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 } 43		{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 } 243		{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 } 29		{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 3/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }

(Continued on following page)

DEBT OPERATIONS

Table 5.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retire-ment	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166	106	{ 1-5/8% Note 2% Note - 3/15/56-A - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,526	326	{ 1-5/8% Note 2% Note - 3/15/56-A - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924	364	{ 1-5/8% Note Bond - 3/15/56-A - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841	149	{ 2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,169	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A 13/
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Certificate
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A 13/
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 14/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 15/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 15/	-	-	-	
7/15/56	2% Note - 8/15/56-B	5/17/55	12,547	159 16/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-DO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 p 7,271 p	500 p	{ 3-1/4% Certificate - 6/24/57-C 17/ 3-1/4% Certificate - 10/1/57-D

Source: Bureau of the Public Debt Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ The 2% certificate maturing August 15, 1953, were reopened for the December 1, 1952, refunding (see Table 3).

4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 3).

5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, Page A-1.

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

7/ Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.

8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 3).

9/ Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.

10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 3).

11/ Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 3).

14/ Tax anticipation series; \$1,674 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.

15/ Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.

16/ During June 1956, \$159 million of 2% Treasury notes, maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

17/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. For

details of these changes see "Treasury Bulletin" for May 1952, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. The Treasury invited holders of Series F and G which began to mature in January 1954 to reinvest the proceeds in other series of savings bonds. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1956
(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,959	-	44	-
Series E and H.....	86,399	10,749	97,148	55,836 2/	41,312	-	57.47%
Series F, G, J, and K.....	31,827 2/	969	32,796	16,922	15,634	240	-
Total A-K.....	122,175	12,772	134,947	77,716	56,946	285	-

Source: Daily Treasury Statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
<u>Fiscal years:</u>								
1935-1949.....	82,979	3,981	86,959	30,626	29,567	1,059	56,260	73
1950.....	5,673	1,045	6,718	5,422	4,945	477	57,536	92
1951.....	5,143	1,149	6,292	6,137	5,609	528	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 2/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
<u>Calendar years:</u>								
1935-1949.....	85,603	4,486	90,089	33,179	31,924	1,255	56,707	203
1950.....	6,074	1,104	7,178	5,840	5,323	517	58,019	229
1951.....	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,720	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
<u>Months:</u>								
1956-January.....	645	126	771	1,126	1,051	75	57,649	543
February.....	544	89	633	660	561	99	57,684	482
March.....	518	89	606	604	531	73	57,727	441
April.....	453	87	539	571	504	67	57,729	408
May.....	451	92	544	571	507	63	57,729	381
June.....	437	126	563	815	744	72	57,497	360
July.....	484	124	609	749	677	72	57,376	341
August.....	436	89	525	582	514	67	57,338	323
September.....	355	89	444	523	469	54	57,273	310
October.....	414	87	501	644	581	64	57,142	297
November.....	389	95	484	692	620	73	56,946	285

Sources: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K
(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding				
				Total	Sales price 4/ 5/	Accrued discount 2/	Interest-bearing debt	Matured debt			
Series E and H combined											
<u>Fiscal years:</u>											
1941-1949.....	54,704	2,774	57,479	24,351	23,856	496	33,127	-			
1950.....	3,993	895	4,887	3,521	3,326	195	34,494	-			
1951.....	3,272	1,035	4,307	4,295	3,987	307	34,506	-			
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-			
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-			
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-			
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-			
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-			
<u>Calendar years:</u>											
1941-1949.....	56,662	3,201	59,863	26,097	25,510	588	33,766	-			
1950.....	3,668	971	4,639	3,912	3,667	245	34,493	-			
1951.....	3,190	1,080	4,270	4,036	3,688	348	34,727	-			
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-			
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-			
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-			
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-			
<u>Months:</u>											
1956-January.....	572	111	684	450	395	55	40,296	-			
February.....	476	84	560	368	303	65	40,488	-			
March.....	465	84	549	400	343	57	40,637	-			
April.....	414	81	494	402	345	57	40,729	-			
May.....	418	86	505	412	355	57	40,822	-			
June.....	398	114	512	405	351	54	40,929	-			
July.....	443	112	555	431	376	55	41,053	-			
August.....	403	85	487	414	357	57	41,126	-			
September.....	335	85	420	380	332	48	41,166	-			
October.....	390	80	470	411	353	57	41,226	-			
November.....	366	88	454	368	310	58	41,312	-			
Series F, G, J, and K Combined											
<u>Fiscal years:</u>											
1941-1949.....	24,325	244	24,569	3,364	3,334	30	21,205	-			
1950.....	1,680	83	1,763	821	807	14	22,147	-			
1951.....	1,871	90	1,961	1,042	1,021	21	23,066	-			
1952.....	629	96	726	1,012	990	21	22,780	-			
1953.....	501	108	610	1,552	1,511	41	21,837	-			
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55			
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219			
1956.....	586	100	686	3,105	2,946	159	16,568	312			
<u>Calendar years:</u>											
1941-1949.....	24,993	284	25,277	3,776	3,739	37	21,501	-			
1950.....	2,406	87	2,493	905	888	17	23,089	-			
1951.....	770	93	863	1,093	1,071	22	22,859	-			
1952.....	586	100	686	929	908	21	22,616	-			
1953.....	432	109	542	1,968	1,909	59	21,047	143			
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619			
1955.....	907	103	1,010	2,636	2,498	138	17,861	571			
<u>Months:</u>											
1956-January.....	72	15	87	675	655	20	17,353	491			
February.....	68	6	74	290	257	33	17,197	430			
March.....	53	4	57	203	188	15	17,091	391			
April.....	39	6	45	168	158	9	17,000	358			
May.....	33	6	39	158	152	6	16,907	333			
June.....	39	12	51	410	392	18	16,568	312			
July.....	42	12	53	317	300	17	16,323	294			
August.....	34	4	38	167	157	10	16,212	276			
September.....	20	4	25	142	137	5	16,106	264			
October.....	25	6	31	233	227	6	15,916	252			
November.....	23	6	30	324	310	14	15,634	240			

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(in millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales prices 4/ 5/	Accrued discount 5/	
Series E							
<u>Fiscal years:</u>							
1941-1949.....	54,704	2,774	57,479	24,351	23,856	496	33,127
1950.....	3,993	895	4,887	3,321	3,326	195	34,494
1951.....	3,272	1,035	4,307	4,295	3,987	307	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
<u>Calendar years:</u>							
1941-1949.....	56,662	3,201	59,863	26,097	25,510	588	33,766
1950.....	3,668	971	4,639	3,912	3,667	245	34,493
1951.....	3,190	1,080	4,270	4,036	3,688	348	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,243
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
<u>Months:</u>							
1956-January.....	437	111	548	441	387	55	37,617
February.....	376	84	460	360	295	65	37,717
March.....	372	84	457	388	331	57	37,786
April.....	342	81	422	392	335	57	37,816
May.....	351	86	437	402	345	57	37,851
June.....	325	114	439	392	338	54	37,898
July.....	351	112	464	418	363	55	37,943
August.....	336	85	421	402	345	57	37,962
September.....	289	85	373	366	318	48	37,970
October.....	338	80	418	396	339	58	37,992
November.....	314	88	403	354	296	58	38,040
Series H 1/							
<u>Fiscal years:</u>							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
<u>Calendar years:</u>							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
<u>Months:</u>							
1956-January.....	135	-	135	9	9	-	2,679
February.....	100	-	100	8	8	-	2,771
March.....	92	-	92	12	12	-	2,851
April.....	72	-	72	10	10	-	2,913
May.....	68	-	68	10	10	-	2,971
June.....	73	-	73	12	12	-	3,031
July.....	91	-	91	13	13	-	3,110
August.....	66	-	66	12	12	-	3,164
September.....	46	-	46	14	14	-	3,197
October.....	52	-	52	14	14	-	3,234
November.....	52	-	52	14	14	-	3,272

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

Period 8/	Total	Matured bonds						Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	602 2/	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	1,241 2/	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	2,101	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,335	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	1		3,583	3,439	144
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,652	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 2/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
Months:										
1956-January.....	1,126	526	1	165	165	*	361	600	589	11
February.....	660	611	1	196	196	*	414	49	37	12
March.....	604	393	1	165	165	*	227	211	198	13
April.....	571	307	1	165	165	*	141	264	251	13
May.....	571	275	1	160	160	*	115	296	283	12
June.....	815	381	1	152	152	*	229	434	422	13
July.....	749	384	1	154	154	*	229	364	351	14
August.....	582	312	1	160	160	*	151	270	257	13
September.....	523	207	1	130	130	*	76	316	304	11
October.....	644	246	1	157	157	*	89	398	384	14
November.....	692	302	1	161	161	*	141	390	371	19

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4.) The subsequent distribution of this high level

of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of release transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

7/ Sales began June 1, 1952.

8/ Comparable data are not available prior to January 1950.

9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest	
		Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/				
		Total outstanding	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues		Public marketable issues	Public non-marketable issues 6/			
1949.....	252,798	250,762	38,288	5,512	32,776	19,343	193,131	130,417	62,714	24	-	13	11	2,012
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	16	1	2,150
1951.....	255,251	252,832	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,507	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	25	48	-	-	2,869
1955-Dec..	280,822	277,799	51,723	7,798	43,926	24,785	201,291	134,230	67,061	52	8	44	-	2,970
1956-Jan..	280,102	277,170	51,654	8,069	43,585	23,466	202,050	135,365	66,684	51	13	38	-	2,881
Feb..	280,167	277,295	51,794	8,106	43,688	23,482	202,018	135,321	66,697	56	15	41	-	2,816
Mar..	276,404	273,481	51,888	8,153	43,736	23,636	197,957	131,261	66,697	57	14	43	-	2,865
Apr..	275,845	273,078	51,544	8,155	43,389	23,345	198,189	131,573	66,616	56	16	39	-	2,712
May..	276,791	273,977	52,520	8,181	44,339	23,474	197,983	131,399	66,584	61	17	44	-	2,753
June.	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
July.	272,719	269,972	53,768	8,414	45,353	23,438	192,766	126,550	66,216	73	26	47	-	2,675
Aug..	275,644	272,959	54,379	8,325	46,054	23,854	194,726	128,571	66,155	79	27	52	-	2,607
Sept..	274,346	271,660	54,142	8,308	45,834	23,580	193,839	127,800	66,039	84	27	57	-	2,601
Oct..	275,372	272,720	53,883	8,401	45,482	23,767	195,070	129,244	65,826	89	29	59	-	2,564
Nov..	277,111	274,471	54,140	8,418	45,722	24,385	195,946	130,363	65,583	93	33	60	-	2,546

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury; excludes Federal land banks after June 26, 1947, when the proprietary interest of the United States in these banks ended.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/
(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	176.9	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	18.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754 e), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Total	Held by private nonbank investors			State and local governments 7/	Miscellaneous investor 8/
		Total	Commercial banks 3/	Federal Reserve Banks			Individuals 5/			Insurance companies	Mutual savings banks
			Total	Savings bonds			Total	Savings bonds	Other		
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	45.1	31.2	14.9	17.3	7.3
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7
1946-February 2/.....	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.0	49.3	16.8	16.0	9.5
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.8	9.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.5	49.5	15.0	15.3	9.1
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.0	50.0	13.1	15.0	8.8
1955-January.....	278.5	92.6	68.7	23.9	49.4	136.5	63.6	50.0	13.6	15.2	8.8
February.....	278.2	90.6	66.9	23.6	49.2	138.4	64.2	50.1	14.1	15.2	8.8
March.....	274.1	87.8	64.2	23.6	49.4	136.9	64.8	50.2	14.7	15.0	8.8
April.....	276.7	89.4	65.8	23.6	48.9	138.3	64.9	50.2	14.7	15.0	8.8
May.....	277.5	88.5	64.8	23.7	49.5	139.6	65.1	50.2	14.9	14.9	8.8
June.....	274.4	87.1	63.5	23.6	50.5	136.7	64.8	50.2	14.6	14.8	8.7
July.....	277.6	87.9	63.8	24.1	50.6	139.1	65.2	50.2	15.0	14.9	8.8
August.....	278.4	86.4	62.7	23.8	51.6	140.4	65.5	50.3	15.2	15.0	8.8
September.....	277.5	85.9	62.1	23.8	51.2	140.4	65.7	50.2	15.5	15.0	8.7
October.....	279.9	86.8	62.7	24.0	51.0	142.1	65.6	50.2	15.4	14.9	8.6
November.....	280.2	85.9	61.6	24.3	51.6	142.7	65.2	50.2	15.0	14.8	8.5
December.....	280.8	86.8	62.0	24.8	51.7	142.3	64.9	50.2	14.7	14.3	8.5
1956-January.....	280.1	84.0	60.5	23.5	51.7	144.5	65.9 r	50.3	15.6 r	14.2	8.5
February.....	280.2	83.0	59.5	23.5	51.8	145.3	66.5 r	50.4	16.2 r	13.9	8.5
March.....	276.4	81.9	58.3	23.6	51.9	142.6	67.2 r	50.4	16.8 r	13.6	8.5
April.....	275.8	81.8	58.5	23.3	51.6	142.5	67.1 r	50.4	16.6 r	13.6	8.5
May.....	276.8	81.3	57.8	23.5	52.5	143.0	67.1 r	50.4	16.7 r	13.5	8.4
June.....	272.8	80.8	57.1	23.8	53.5	138.5	66.9 r	50.3	16.6 r	13.3	8.4
July.....	272.7	79.9	56.5	23.4	53.8	139.0	67.0 r	50.3	16.8 r	13.3	8.4
August.....	275.6	81.5	57.6	23.9	54.4	139.7	67.2 r	50.3	16.9 r	13.1	8.3
September.....	274.3	81.3	57.6	23.7	54.2	138.9	67.4	50.2	17.1	13.1	8.3
October p.....	275.4	81.8	58.0	23.8	53.9	139.7	67.3	50.2	17.1	13.2	8.1

Source: Office of the Secretary, Analysis Staff, Debt Division.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign banks and international accounts in this country. Beginning December 1946, include investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

P/ Preliminary.

R/ Revised.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1956

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1944.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				316 life	574 fire, casualty, and marine			
Interest-bearing securities:								
Public marketable.....	158,105	49,999	6,408	4,722	4,212	28,802	63,963	
Public nonmarketable 5/.....	69,222	1,648	1,714	2,997	717	3,395	58,751	
Special issues.....	45,482	-	-	-	-	45,482	-	
Total interest-bearing securities.....	272,809	51,647	8,122	7,719	4,929	77,679	122,714	
Matured debt and debt bearing no interest 6/.....								
	2,563							
Total securities issued or guaranteed by the U. S. Government 1/.....								
	275,372							

Footnotes at end of Section II.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				316 life	574 fire, casualty, and marine			
Type of security:								
Issued by U. S. Government:								
Treasury bills.....	22,410	3,038	119	456	113	1,082	17,602	
Certificates of indebtedness.....	19,523	1,816	29	29	43	11,230	6,375	
Treasury notes.....	35,194	11,000	330	59	699	10,021	13,086	
Treasury bonds.....	80,838	34,126	5,910	4,160	3,356	6,439	26,847	
Panama Canal bonds.....	50	7	-	-	1	*	42	
Guaranteed by U. S. Government 1/.....	89	11	19	18	*	29	10	
Total.....	158,105	49,999	6,408	4,722	4,212	28,802	63,963	
Call classes:								
Due or first becoming callable:								
Within 1 year.....	72,484	13,899	320	548	635	22,335	34,747	
1 to 5 years.....	34,687	19,163	993	307	1,567	1,823	10,834	
5 to 10 years.....	38,117	15,187	4,203	3,259	1,620	3,736	10,112	
10 to 15 years.....	8,377	1,580	477	281	257	576	5,205	
15 to 20 years.....	-	-	-	-	-	-	-	
20 years and over.....	4,351	159	394	308	133	302	3,054	
Various (Federal Housing Administration debentures).....	89	11	19	18	*	29	10	
Total.....	158,105	49,999	6,408	4,722	4,212	28,802	63,963	
Tax status: 8/								
Wholly exempt from Federal income taxes.....	50	7	-	-	1	*	42	
Partially exempt from Federal income taxes.....	2,404	2,075	*	*	96	1	231	
Subject to Federal income taxes 9/.....	155,651	47,917	6,407	4,721	4,115	28,801	63,690	
Total.....	158,105	49,999	6,408	4,722	4,212	28,802	63,963	

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1956

Section I.- Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey						Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
		316 life	574 fire, casualty, and marine					
Treasury bills.....(taxable)	22,410	3,038	119	456	113	1,082	17,602	
Certificates of indebtedness:								
2-5/8% December 1956-D.....(taxable)	9,083	665	18	3	24	6,074	2,300	
2-5/8 February 1957-A.....(taxable)	7,219	313	3	7	12	5,149	1,736	
2-3/4 March 1957-B 10/.....(taxable)	3,221	839	8	19	8	8	2,339	
Total certificates of indebtedness.....	19,523	1,816	29	29	43	11,230	6,375	
Treasury notes:								
2-7/8% March 1957-A.....(taxable)	2,997	942	46	4	89	112	1,804	
1-1/2 April 1957-EA.....(taxable)	531	17	-	-	*	500	14	
1-5/8 May 1957-B.....(taxable)	4,155	1,648	12	1	104	123	2,268	
2 August 1957-C.....(taxable)	3,792	1,781	11	1	81	20	1,899	
2-3/4 August 1957-D.....(taxable)	12,056	815	28	8	45	8,142	3,018	
1-1/2 October 1957-EO.....(taxable)	824	70	1	-	4	714	36	
1-1/2 April 1958-EA.....(taxable)	383	219	*	*	27	-	136	
2-7/8 June 1958-A.....(taxable)	4,392	1,498	154	12	100	378	2,249	
1-1/2 October 1958-EO.....(taxable)	121	79	*	-	5	-	37	
1-7/8 February 1959-A.....(taxable)	5,102	3,375	61	11	186	32	1,437	
1-1/2 April 1959-EA.....(taxable)	119	76	10	2	3	-	27	
1-1/2 October 1959-EO.....(taxable)	99	73	-	-	5	-	21	
1-1/2 April 1960-EA.....(taxable)	198	128	2	*	31	-	37	
1-1/2 October 1960-EO.....(taxable)	278	204	*	6	18	-	50	
1-1/2 April 1961-EA.....(taxable)	144	70	6	14	2	-	52	
1-1/2 October 1961-EO.....(taxable)	3	3	*	-	*	-	1	
Total Treasury notes.....	35,194	11,000	330	59	699	10,021	13,086	
Treasury bonds:								
2-1/2% March 1956-58.....(taxable)	1,449	664	30	2	39	30	683	
2-1/4 September 1956-59.....(taxable)	3,820	2,669	34	47	107	42	921	
2-3/8 March 1957-59.....(taxable)	927	437	12	*	10	340	127	
2-3/8 June 1958.....(taxable)	4,245	2,286	109	7	246	41	1,556	
2-3/4 June 1958-63.....(partially)	919	781	*	*	34	1	102	
2-1/2 December 1958.....(taxable)	2,368	1,383	53	8	74	22	829	
2-1/4 June 1959-62.....(taxable)	5,273	2,358	308	99	336	557	1,615	
2-1/4 December 1959-62.....(taxable)	3,462	1,184	107	106	220	737	1,107	
2-1/8 November 1960.....(taxable)	3,806	2,787	28	1	108	19	862	
2-3/4 December 1960-65.....(partially)	1,485	1,294	*	*	62	-	129	
2-3/4 September 1961.....(taxable)	2,239	1,357	154	38	108	36	546	
2-1/2 November 1961.....(taxable)	11,177	7,490	432	39	448	118	2,649	
2-1/2 June 1962-67.....(taxable)	2,114	743	254	223	121	270	503	
2-1/2 August 1963.....(taxable)	6,755	4,570	252	36	274	35	1,588	
2-1/2 December 1963-68.....(taxable)	2,824	531	536	318	210	427	802	
2-1/2 June 1964-69.....(taxable)	3,751	693	1,008	393	171	438	1,047	
2-1/2 December 1964-69.....(taxable)	3,826	665	704	549	139	518	1,251	
2-1/2 March 1965-70.....(taxable)	4,713	344	703	894	159	1,231	1,382	
2-1/2 March 1966-71.....(taxable)	2,957	150	314	807	98	698	891	
2-1/2 June 1967-72.....(taxable)	1,872	87	189	80	45	140	1,331	
2-1/2 September 1967-72.....(taxable)	2,716	1,366	171	14	99	213	854	
2-1/2 December 1967-72.....(taxable)	3,789	128	118	187	114	223	3,020	
3-1/4 June 1978-83.....(taxable)	1,606	39	94	100	32	144	1,197	
3 February 1995.....(taxable)	2,745	120	301	208	101	159	1,857	
Total Treasury bonds.....	80,838	34,126	5,910	4,160	3,356	6,439	26,847	

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1956

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues (Tax status 8/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks		
Panama Canal bonds.....(wholly)	50	7	-	-	1	*	42
Guaranteed securities: 1/							
Federal Housing Administration debentures.....(taxable 11/)	89	11	19	18	*	29	10
Total public marketable securities.....	158,105	49,999	6,408	4,722	4,212	28,802	63,963

Footnotes at end of Section II.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks		
United States savings bonds:							
Series E 5/.....(taxable)	37,992	-	-	-	-	2	37,990
Series F 5/.....(taxable)	2,124	343	7	21	70	*	1,683
Series G.....(taxable)	10,671	676	409	203	310	12	9,060
Series H.....(taxable)	3,234	-	-	-	-	*	3,234
Series J 5/.....(taxable)	822	1	*	3	12	*	805
Series K.....(taxable)	2,299	3	48	10	42	5	2,191
Total United States savings bonds.....	57,142	1,023	463	238	435	20	54,963
Other U. S. securities:							
Depository bonds.....(taxable)	288	288 12/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	890	184	119	265	35	100	187
Investment Series B.....(taxable)	10,903	153	1,132	2,495	247	3,275	3,601
Total other U. S. securities.....	12,081	625 12/	1,251	2,760	282	3,375	3,788
Total public nonmarketable securities.....	69,222	1,648 12/	1,714	2,997	717	3,395	58,751

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1956

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding 13/	Held by investors covered in Treasury Survey				Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks	
		316 life	574 fire, casualty, and marine			
Banks for cooperatives:						
3-3/4% March 1957 (Debentures)....(taxable)	53	19	7	*	*	-
3-1/2 April 1957 (Debentures)....(taxable)	50	14	6	1	-	*
2 June 1957 (Debentures) 14/ (taxable)	40	26	1	-	3	-
Total banks for cooperatives securities.....	143	59	14	1	3	*
Total 65						
Federal home loan banks: 15/						
3-1/2% November 1956 (Notes)....(taxable)	126	23	7	4	2	-
3.05 January 1957 (Notes)....(taxable)	164	26	9	*	3	-
3-5/8 February 1957 (Notes)....(taxable)	56	14	5	*	*	-
3-3/8 March 1957 (Notes)....(taxable)	134	25	3	*	1	-
3.80 March 1957 (Notes)....(taxable)	197	27	6	2	2	-
3-3/4 April 1957 (Notes)....(taxable)	212	45	11	2	1	-
3.20 May 1957 (Notes)....(taxable)	77	21	1	1	1	-
Total Federal home loan bank securities.....	966	180	43	10	11	-
Total 722						
Federal intermediate credit banks:						
Debentures.....(taxable)	821	196	41	8	14	3
Total 559						
Federal land banks: 16/						
1-3-4% October 1955-57 (Bonds)....(taxable)	215	148	1	*	6	-
3 February 1957 (Bonds)....(taxable)	130	31	9	1	*	-
3.30 May 1957 (Bonds)....(taxable)	170	40	6	2	1	-
3-3/4 July 1957 (Bonds)....(taxable)	135	33	7	2	2	-
2-3/4 May 1958 (Bonds)....(taxable)	131	57	9	1	4	-
2-1/4 November 1958 (Bonds)....(taxable)	184	111	3	1	8	-
2-1/4 May 1959 (Bonds)....(taxable)	71	44	4	-	2	-
2-1/4 February 1960 (Bonds)....(taxable)	124	79	3	*	2	-
2-1/2 June 1960 (Bonds)....(taxable)	106	56	7	*	2	-
3-1/2 May 1971 (Bonds)....(taxable)	60	1	7	2	1	-
3-7/8 September 1972 (Bonds)....(taxable)	110	3	10	5	1	*
Total Federal land bank securities.....	1,437	602	65	14	30	*
Total 726						
Federal National Mortgage Association:						
3-1/8% November 1956 (Debentures)....(taxable)	100	34	12	8	1	1
3.35 May 1957 (Debentures)....(taxable)	100	26	9	2	1	6
2-1/2 January 1958 (Notes)....(taxable)	570	343	20	1	4	-
Total Federal National Mortgage Association securities.....	770	402	41	11	5	7
Total 304						

- 8/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
- 2/ Excludes trust departments.
- 3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
- 4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
- 5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
- 6/ Holdings by reporting investors not available.
- 7/ Excludes guaranteed securities held by the Treasury.
- 8/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are

those with the income exempt from the normal tax except that in case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

- 9/ Includes Federal Housing Administration debentures; see footnote 11.
- 10/ Tax anticipation series.
- 11/ A small indeterminate amount of these debentures is partially tax-exempt.
- 12/ Includes \$87 million depositary bonds held by commercial banks not included in the Treasury Survey.
- 13/ Includes only publicly offered issues.
- 14/ Central Bank for Cooperatives debentures.
- 15/ The proprietary interest of the United States in these banks ended in July 1951.
- 16/ The proprietary interest of the United States in these banks ended in June 1947.
- * Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1956

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount out- standing (millions)	Maturity date	Issue date	Bank discount		Amount out- standing (millions)	Maturity date	Issue date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
\$1,601	12/6/56	9/6/56	2.45%	-.09%	\$1,600	1/24/57	10/25/56	3.00%	+.17%
1,600	12/13/56	9/13/56	2.40	-.12	1,602	1/31/57	11/1/56	3.02	+.16
1,600	12/20/56	9/20/56	2.40	-.15	1,601	2/7/57	11/8/56	3.04	-
1,601	12/27/56	9/27/56	2.38	-.17	1,601	2/14/57	11/15/56	3.04	-
1,601	1/3/57	10/4/56	2.74	-.08	1,750	2/15/57	11/16/56	3.10	-
1,600	1/10/57	10/11/56	2.78	-.05	1,600	2/21/57	11/23/56	3.04	-
1,603	1/16/57	10/17/56	3.08	+.19	1,600	2/28/57	11/29/56	3.04	-
1,601	1/17/57	10/18/56	3.00	+.17					

Footnote at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$9,083	2-5/8% - 12/1/56-D	12/1/55	2/	-	2/	-
7,219	2-5/8 - 2/15/57-A	3/5/56	99.28	-.01	3.19%	+.29%
3,221	2-3/4 - 3/22/57-B 3/	8/15/56	99.28	.00	3.15	+.09
4/	3-1/4 - 6/24/57-C 3/	12/1/56	100.01	-	3.19	-
4/	3-1/4 - 10/1/57-D	12/1/56	100.02	-	3.17	-

Footnotes at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month		Bigh		Low		
							Price	Date	Price	Date	
\$2,997	2-7/8% - 3/15/57-A	99.28	-.02	3.31%	+.27%	9/15/53	104.01	2/24/54	99.26	10/10/56	
531	1-1/2 - 4/1/57-EA	99.14	.00	3.24	+.36	4/1/52	100.14	8/6/54	95.24	6/5/53	
4,155	1-5/8 - 5/15/57-B	99.05	-.04	3.54	+.55	10/4/54	100.04	11/19/54	98.13	9/1/55	
12,056	2-3/4 - 8/1/57-D	99.21	-.01	3.27	+.10	7/16/56	99.31 1/2	7/16/56	99.20	10/2/56	
3,792	2 - 8/15/57-	99.05	-.02	3.23	+.22	2/15/55	100.04	1/28/55	98.15	4/16/56	
824	1-1/2 - 10/1/57-EO	98.24	.00	3.04	+.15	10/1/52	100.12	9/7/54	94.24	6/2/53	
383	1-1/2 - 4/1/58-EA	97.16	-.04	3.44	+.21	4/1/53	100.00	4/29/54	93.16	6/4/53	
4,392	2-7/8 - 6/15/58-A	98.21	-.15	3.79	+.36	12/1/55	100.22	2/7/56	98.21	11/30/56	
121	1-1/2 - 10/1/58-EO	96.14	-.08	3.53	+.23	10/1/53	99.28	7/19/54	96.02	10/5/53	
5,102	1-7/8 - 2/15/59-A	96.05	-.18	3.72	+.34	5/17/54	100.21	7/16/54	96.04	11/29/56	
119	1-1/2 - 4/1/59-EA	95.12	-.16	3.55	+.27	4/1/54	99.20	5/4/54	95.12	11/30/56	
99	1-1/2 - 10/1/59-EO	94.16	-.18	3.56	+.28	10/1/54	98.18	10/5/54	94.16	12/30/56	
198	1-1/2 - 4/1/60-EA	93.08	-.26	3.67	+.32	4/1/55	96.04	11/4/55	93.08	11/30/56	
278	1-1/2 - 10/1/60-EO	92.12	-.24	3.65	+.26	10/1/55	95.20	11/7/55	92.12	11/30/56	
144	1-1/2 - 4/1/61-EA	91.14	-.24	3.65	+.22	4/1/56	94.06	7/10/56	91.12	9/17/56	
33	1-1/2 - 10/1/61-EO	90.16	-.26	3.66	+.22	10/1/56	91.12	10/26/56	90.16	11/30/56	

Footnote at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1956

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$1,449	2-1/2% - 3/15/56-58	98.15	-.16	3.74%	+.47%	6/2/41	110.22	2/8/46	97.10	6/1/53	
3,820	2-1/4 - 9/15/56-59	96.08	-.22	3.68	+.30	2/1/44	107.16	4/6/46	95.04	6/2/53	
987	2-3/8 - 3/15/57-59	97.00	-.25	3.76	+.40	3/1/52	102.26	7/2/54	96.06	6/2/53	
4,245	2-3/8 - 6/15/58	97.31	-.12	3.75	+.32	7/1/52	102.30	4/29/54	96.10	6/1/53	
2,368	2-1/2 - 12/15/58	97.29	-.14	3.58	+.27	2/15/53	103.24	4/29/54	97.04	6/1/53	
5,273	2-1/4 - 6/15/59-62	93.26	-.12	3.49	+.09	6/1/45	104.20	4/6/46	92.02	6/1/53	
3,462	2-1/4 - 12/15/59-62	93.24	-.12	3.40	+.09	11/15/45	104.21	4/6/46	92.00	6/1/53	
3,806	2-1/8 - 11/15/60	94.28	-.10	3.53	+.12	8/15/44	100.19	9/17/54	94.18	8/20/56	
2,239	2-3/4 - 9/15/61	96.08	-.22	3.61	+.17	11/9/53	104.22	4/30/54	96.06	11/27/56	
11,177	2-1/2 - 11/15/61	94.24	-.16	3.67	+.13	2/15/54	103.00	4/30/54	94.23	11/29/56	
2,114	2-1/2 - 6/15/62-67	92.06	-.15	3.39	+.06	5/5/42	108.12	4/6/46	91.22	11/26/56	
6,755	2-1/2 - 8/15/63	93.23	-.19	3.57	+.12	12/15/54	100.15	12/10/54	93.23	11/30/56	
2,824	2-1/2 - 12/15/63-68	91.07	-.15	3.40	+.06	12/1/42	108.03	4/6/46	90.22	11/26/56	
3,751	2-1/2 - 6/15/64-69	90.15	-.20	3.44	+.07	4/15/43	107.25	4/6/46	90.03	11/26/56	
3,826	2-1/2 - 12/15/64-69	90.12	-.21	3.42	+.07	9/15/43	107.24	4/6/46	89.31	11/26/56	
4,712	2-1/2 - 3/15/65-70	90.11	-.16	3.41	+.06	2/1/44	107.23	4/6/46	89.26	11/26/56	
2,957	2-1/2 - 3/15/66-71	90.07	-.18	3.36	+.05	12/1/44	107.22	4/6/46	89.22	11/26/56	
1,870	2-1/2 - 6/15/67-72 6/	89.25	-.30	3.35	+.09	6/1/45	106.16	4/6/46	89.10	11/26/56	
2,716	2-1/2 - 9/15/67-72 6/	89.21	-1.00	3.35	+.09	10/20/41	109.18	4/6/46	89.06	11/27/56	
3,787	2-1/2 - 12/15/67-72 6/	89.25	-.30	3.33	+.09	11/15/45	106.16	4/6/46	89.10	11/27/56	
1,606	3-1/4 - 6/15/78-83 1/	98.11	-.27	3.36	+.06	5/1/53	111.28	8/4/54	98.04	11/27/56	
2,785	3 - 2/15/95 1/	93.10	-.30	3.31	+.05	2/15/55	101.12	6/8/55	93.03	11/27/56	

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
919	2-3/4% - 6/15/58-63	99.25	-.19	2.79%	+.28%	6/15/38	117.04	1/15/46	99.15	9/25/39	
1,485	2-3/4 - 12/15/60-65	99.30	-1.02	2.77	+.28	12/15/38	119.00	1/25/46	99.14	9/25/39	

1/ Issue in addition to regular bills issued each week.

2/ Not quoted on November 30, 1956.

3/ Tax anticipation series.

4/ Amounts issued December 1, 1956, were \$1,312 and \$7,271 million, respectively.

5/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices

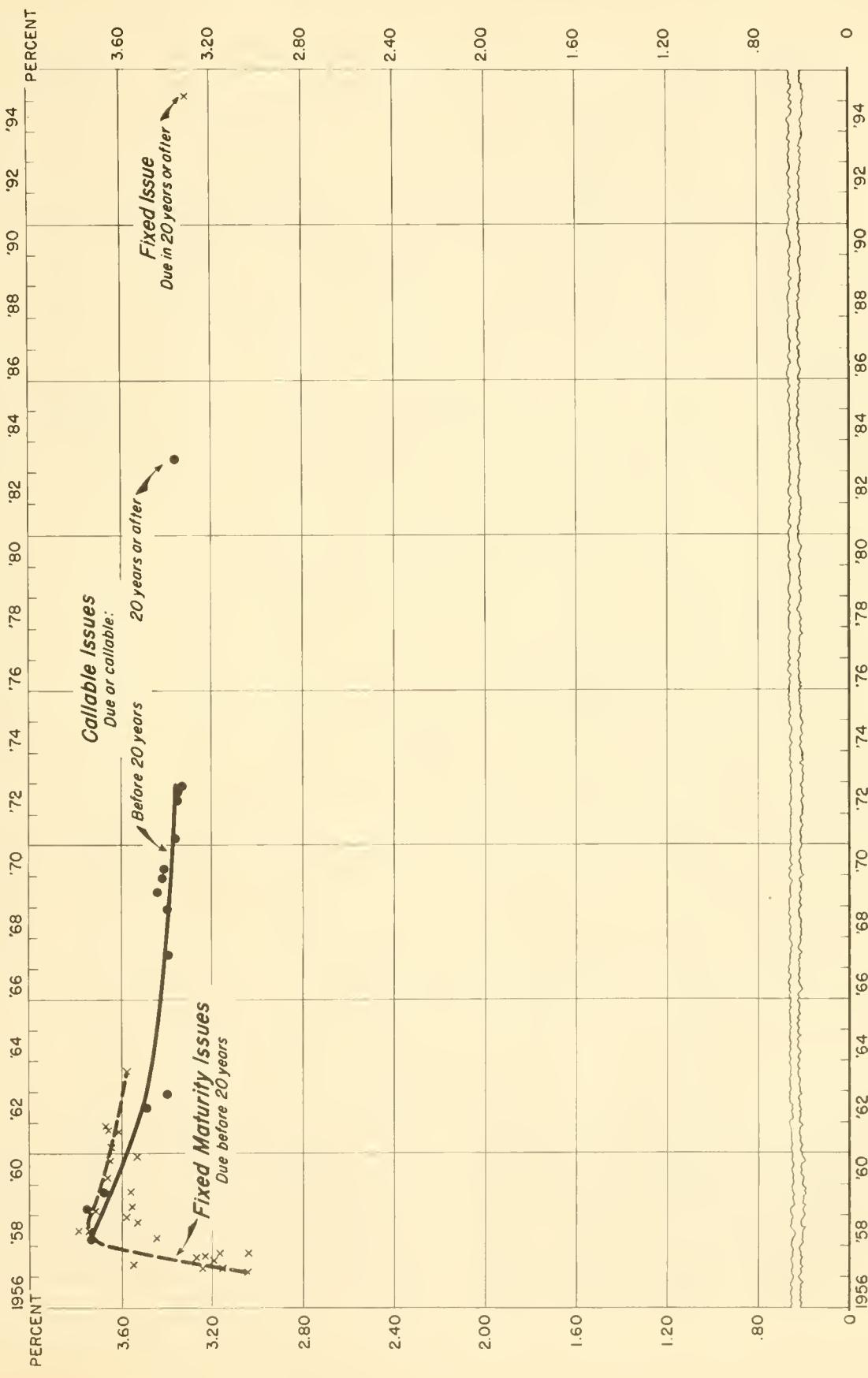
included in history beginning October 1, 1939. Dates of highs and lows in the case of recurrence are the latest dates.

6/ Included in the average of taxable Treasury bonds due or callable from 10 to 20 years beginning April 1, 1953, as shown under "Average Yields of Long-Term Bonds."

7/ Included in the average of taxable Treasury bonds due or callable 20 years and after, as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1956

YIELDS OF TAXABLE TREASURY SECURITIES. NOV. 30, 1956
Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the various classes of points are fitted by eye. Issues for which no exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury Bonds and Moody's Aaa Corporate Bonds by Periods
(Percent per annum)

Period	Taxable Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds 1/	Moody's Aaa corporate bonds			
Annual series 1942 through 1952 - calendar year averages of monthly series											
1942.....	2.46	2.83	1946.....	2.19	2.53	1950.....	2.32	2.62			
1943.....	2.47	2.73	1947.....	2.25	2.61	1951.....	2.57	2.86			
1944.....	2.48	2.72	1948.....	2.44	2.82	1952.....	2.68	2.96			
1945.....	2.37	2.62	1949.....	2.31	2.66						
Monthly series January 1951 through March 1953 - averages of daily series											
1951-Jan.....	2.39	2.66	1951-Oct.....	2.61	2.89	1952-July.....	2.61	2.95			
Feb.....	2.40	2.66	Nov.....	2.66	2.96	Aug.....	2.70	2.94			
Mar.....	2.47	2.78	Dec.....	2.70	3.01	Sept.....	2.71	2.95			
Apr.....	2.56	2.87	1952-Jan.....	2.74	2.98	Oct.....	2.74	3.01			
May.....	2.63	2.88	Feb.....	2.71	2.93	Nov.....	2.71	2.98			
June.....	2.65	2.94	Mar.....	2.70	2.96	Dec.....	2.75	2.97			
July.....	2.63	2.94	Apr.....	2.64 2/	2.93	1953-Jan.....	2.80	3.02			
Aug.....	2.57	2.88	May.....	2.57	2.93	Feb.....	2.83	3.07			
Sept.....	2.56	2.84	June.....	2.61	2.94	Mar.....	2.89	3.12			
Annual series beginning 1953 - calendar year averages of monthly series											
1953.....	2.92 3/	3.16 4/	3.20	1954.....	2.52	2.71	2.90	1955.....	2.80	2.94	3.06
Monthly series beginning April 1953 - averages of daily series											
1953-Apr.....	2.96	3.24	3.23	1954-July.....	2.45	2.62	2.89	1955-Oct.....	2.82	2.96	3.10
May.....	3.09	3.26	3.34	Aug.....	2.46	2.60	2.87	Nov.....	2.85	2.96	3.10
June.....	3.11	3.29	3.40	Sept.....	2.50	2.64	2.89	Dec.....	2.88	2.97	3.15
July.....	2.99	3.25	3.28	Oct.....	2.52	2.65	2.87	1956-Jan.....	2.86	2.94	3.11
Aug.....	2.99	3.22	3.24	Nov.....	2.55	2.68	2.89	Feb.....	2.82	2.93	3.08
Sept.....	2.95	3.19	3.29	Dec.....	2.57	2.68	2.90	Mar.....	2.90	2.98	3.10
Oct.....	2.81	3.06	3.16	1955-Jan.....	2.66	2.77 2/	2.93	Apr.....	3.05	3.10	3.24
Nov.....	2.83	3.04	3.11	Feb.....	2.72	2.92	2.99	May.....	2.94	3.03	3.28
Dec.....	2.77	2.96	3.13	Mar.....	2.72	2.92	3.02	June.....	2.89	2.98	3.26
1954-Jan.....	2.67	2.90	3.06	Apr.....	2.77	2.92	3.01	July.....	2.97	3.05	3.28
Feb.....	2.58	2.85	2.95	May.....	2.76	2.91	3.04	Aug.....	3.15	3.19	3.43
Mar.....	2.50	2.73	2.86	June.....	2.77	2.91	3.05	Sept.....	3.19	3.25	3.56
Apr.....	2.45	2.70	2.85	July.....	2.88	2.96	3.06	Oct.....	3.18	3.24	3.59
May.....	2.52	2.72	2.88	Aug.....	2.91	3.02	3.11	Nov.....	3.30	3.31	3.69
June....	2.53	2.70	2.90	Sept.....	2.88	3.00	3.13				
Weekly series - averages of daily series for weeks ending -											
1956-June 1.	2.87	2.99	3.26	1956-Aug. 3.	3.06	3.13	3.24	1956-Oct. 5...	3.14	3.21	3.58
8.	2.87	2.98	3.27	10.	3.09	3.14	3.38	12...	3.16	3.21	3.57
15.	2.87	2.97	3.26	17.	3.14	3.18	3.41	19...	3.16	3.23	3.57
22.	2.88	2.98	3.26	24.	3.21	3.23	3.47	26...	3.22	3.27	3.61
29.	2.92	3.00	3.27	31.	3.22	3.23	3.49	Nov. 2...	3.26	3.29	3.65
July 6.	2.90	2.98	3.25	Sept. 7.	3.22	3.25	3.52	9...	3.27	3.29	3.66
13.	2.95	3.01	3.27	14.	3.21	3.26	3.55	16...	3.26	3.29	3.67
20.	2.98	3.05	3.28	21.	3.15	3.24	3.56	23...	3.30	3.30	3.71
27.	3.02	3.11	3.30	28.	3.17	3.24	3.58	30...	3.36	3.34	3.73
Daily series - unweighted averages											
1956-Nov. 1.	3.26	3.29	3.66	1956-Nov. 12.	6/	6/	6/	1956-Nov. 22...	6/	6/	6/
2.	3.28	3.30	3.66	13.	3.26	3.29	3.66	23...	3.33	3.31	3.71
5.	3.28	3.30	3.66	14.	3.26	3.29	3.67				
6.	6/	6/	6/	15.	3.27	3.29	3.67	26...	3.38	3.34	3.71
7.	3.28	3.30	3.66	16.	3.27	3.29	3.69	27...	3.38	3.34	3.73
8.	3.26	3.28	3.65	19.	3.27	3.29	3.71	28...	3.35	3.34	3.73
9.	3.25	3.28	3.65	20.	3.29	3.29	3.71	29...	3.34	3.34	3.73
				21.	3.30	3.30	3.71	30...	3.34	3.34	3.74

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Prior to April 1953, the single series on long-term taxable Treasury bonds included the following: April 1952 through March 1953, bonds neither due nor callable for 12 years; October 1941 through March 1952,

bonds neither due nor callable for 15 years.

2/ The long-term taxable Treasury bond average was revised beginning April 1, 1952; see footnote 1. The old average for April 1952 was 2.62 percent.

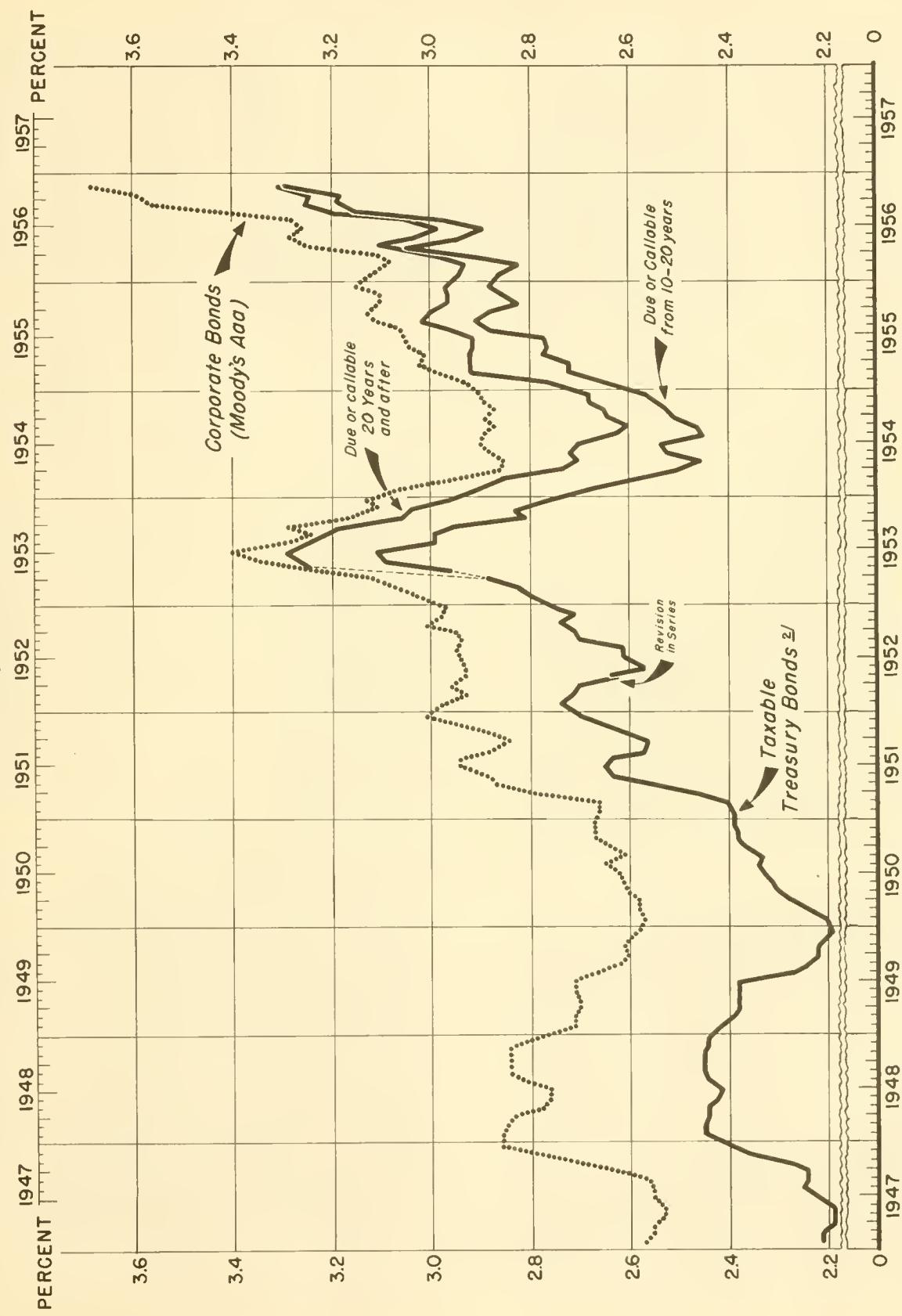
3/ Annual average is based on the single long-term series January through March (see footnote 1) and the 10-20 year series thereafter.

4/ Average covers 8-1/2 months beginning April 15, the inception date of this series.

5/ Includes the 3% bonds of February 15, 1945, first quoted on January 28, 1955.

6/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series ✓



²⁴ Monthly averages of daily figures. ²⁵ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

²⁴ Monthly averages of daily figures. ²⁵ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources
(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts ^{1/}	Total collections reported by Internal Revenue Services	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld ^{2/}	Individual income tax withheld ^{3/}	Old-age insurance taxes ^{3/}	Railroad retirement	Unemployment insurance
1947.....	39,379,409	+271,023	39,108,386	9,676,459	21,367,662	9,501,015	9,842,282	1,458,934	379,555	185,876
1948.....	41,853,485	-11,057	41,864,542	10,174,410	23,379,123	9,464,204	11,533,577	1,612,721	560,113	208,508
1949.....	40,307,285	-155,840	40,463,125	11,553,669	20,527,935	7,996,320	10,055,502	1,687,151	562,734	226,228
1950.....	39,448,607	+491,475	38,957,132	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038	223,135
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,516,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 ^{4/}	18,264,720	37,869,770	10,396,480	21,253,625 ^{4/}	5,339,573 ^{4/}	600,106 ^{4/}	279,986
1956.....	75,109,083	-3,566 ^{5/}	75,112,649	21,298,522	42,633,426	11,321,966	24,015,676	6,336,805	634,323	324,656
1956-January..	4,580,146	-	4,580,146	424,087	3,303,026	2,152,316		1,101,560	17,300	31,850
February..	6,903,381	-	6,903,381	459,930	5,499,210	798,117		4,374,889	85,058	241,146
March....	12,307,044	-	12,307,044	8,109,440	3,234,615	816,843		2,358,022	53,870	5,880
April....	5,355,168	-	5,355,168	509,402	3,951,569	2,885,373		1,046,882	15,268	4,045
May.....	5,793,435	-	5,793,435	492,032	5,287,542	989,755		4,203,932	91,356	2,499
June....	12,222,534	-3,566 ^{5/}	12,226,099	7,194,277	4,063,931	1,486,663		2,592,223	53,751	1,294
July.....	3,571,480	-	3,571,480	836,891	1,764,231	456,775		1,282,360	23,376	1,719
August...	5,801,937	-	5,801,937	351,564	4,420,585	137,249		4,201,190	81,404	742
September.	6,715,173	-	6,715,173	1,708,321	4,137,860	1,752,026		2,331,759	53,453	621
October...	3,334,414	-	3,334,414	451,343	1,733,681	245,564		1,462,561	24,959	598
Fiscal year or month	Capital stock tax ^{6/}	Estate and gift taxes	Excise taxes					Other excise		
			Total excise	Alcohol	Tobacco	Total	Documents, etc. ^{1/}	Manufacturers' and retailers' ^{1/}	Miscellaneous ^{1/}	
1947.....	1,597	779,291	7,283,376	2,474,762	1,237,768	3,570,846	79,978	1,939,486	1,551,381	
1948.....	1,723	899,345	7,409,951	2,255,327	1,300,280	3,854,334	79,466	2,119,157	1,655,711	
1949.....	6,138	796,538	7,578,846	2,210,607	1,321,875	4,046,364	72,828	2,220,744	1,752,792	
1950.....	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	84,548	2,245,182	1,720,908	
1951.....	-	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598	
1952.....	-	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472	
1953.....	-	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164	
1954.....	-	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527	
1955.....	-	936,267	9,210,582 ^{4/}	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633	
1956.....	-	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,602,497	
1956-January..	-	78,007	775,259	179,361	139,337	65,744				
February.	-	97,472	846,214	212,306	128,023	1,193,917		1,004,917	387,758	
March....	-	136,435	826,492	246,300	136,554	162,749				
April....	-	143,967	750,018	239,031	125,957	44,555				
May.....	-	136,590	876,556	255,638	149,229	1,013,317				
June....	-	111,637	854,641	263,619	142,572	253,388				
July....	-	119,148	826,983	235,540	127,287	90,467				
August...	-	111,693	910,148	244,857	156,675	1,108,760				
September.	-	68,754	804,905	255,015	127,807	158,277				
October..	-	113,185	1,032,752	353,887	155,136	131,016				

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget

receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include old-age insurance tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age insurance taxes."

3/ Withheld income tax and old-age insurance taxes on employers and employees are paid into the Treasury in combined amounts beginning January 1951. In Internal Revenue Service reports, current collections have not been separated as to type of tax but the breakdown shown for fiscal years beginning 1951 is based on estimates made in accordance with provisions of Sec. 103(e)(2) of the Social Security Act Amendments of 1950, for transfer of tax receipts to the Federal Old-Age and Survivors Insurance Trust Fund.

4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unclassified advance payments. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified," which were included with miscellaneous excise taxes prior to the August 1956 issue of the Bulletin. (See Table 2.)

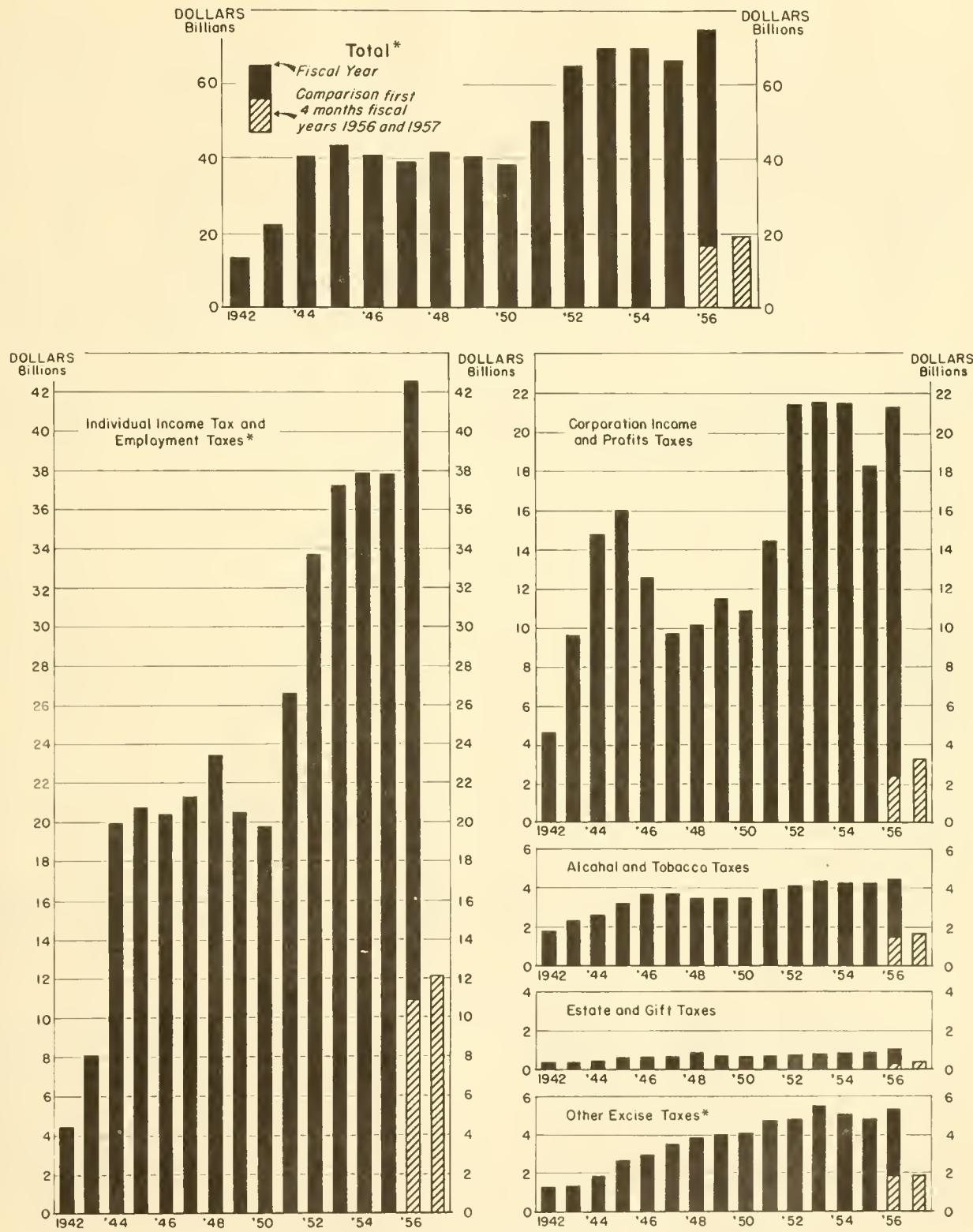
5/ Budget receipts have been reduced by this amount representing withheld income taxes transferred to the Government of Guam.

6/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."

7/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depository receipts and unclassified advance payments. The whole amount of such receipts for excise taxes is included under "Other excise taxes".

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Collections by Type of Tax
(In thousands of dollars)

Type of tax	Fiscal year		First 4 months of fiscal year		Fourth month of fiscal year	
	1955	1956	1956	1957	1956 (October 1955)	1957 (October 1956)
Corporate income and profits taxes.....	18,264,720	21,298,522	2,366,470	3,348,313	391,600	451,343
Individual income tax and employment taxes:						
Income tax not withheld 1/.....	10,724,120	11,830,260	2,256,733	2,591,614	179,957	245,564
Income tax withheld and old-age insurance: 2/.....	25,673,490	29,280,756	8,710,745	9,808,206	1,696,274	1,998,059
Received with returns.....	592,068	563,431	-309,851	-530,335	-416,512	-535,488
Undistributed depositary receipts 3/.....						
Railroad retirement:						
Received with returns.....	597,262	628,743	154,450	162,894	2,767	3,397
Undistributed depositary receipts 3/.....	2,844	5,580	23,810	20,297	15,292	21,561
Unemployment insurance.....	279,986	324,656	22,772	3,680	3,859	598
Total individual income tax and employment taxes.....	37,869,770	42,633,426	10,858,659	12,056,356	1,481,638	1,733,681
Estate tax.....	848,492 4/	1,053,867 4/	286,958	407,793	66,751	111,683
Gift tax.....	87,775	117,370	3,049	4,988	1,065	1,502
Excise taxes:						
Alcohol taxes:						
Distilled spirite (imported, excise).....	242,848	267,037	85,151	105,426	27,487	38,628
Distilled spirite (domestic, excise).....	1,627,752	1,756,298	601,673	648,300	192,099 ^r	239,965
Distilled spirits, rectification tax.....	23,867	24,384	8,797	9,245	3,118	3,898
Wines, cordials, etc. (imported, excise).....	4,689	5,259	1,492	1,749	568	585
Wines, cordials, etc. (domestic, excise).....	77,135	81,321	25,831	27,487	7,758	9,128
Dealers in distilled spirits; rectifiers; manufacturers of stills (special taxes).....	16,977	15,651	9,898	10,039	235	261
Stamps for distilled spirite intended for export.....	8	-	-	-	- ^r	-
Case stamps for distilled spirite bottled in bond.....	519	-	-	-	-	-
Container stamps.....	6,213	-	-	-	- ^r	-
Floor taxes.....	55	50	15	4	- ^r	-
Beer.....	737,233	765,441	285,091	284,105	57,591	61,324
Brewers; dealers in beer (special taxes).....	5,544	5,134	3,139	2,945	32	98
Total alcohol taxes.....	2,742,840	2,920,574	1,021,091	1,089,299	288,949	353,887
Tobacco taxes:						
Cigars (large).....	46,199	44,982	15,784	14,658	4,223	4,397
Cigars (small).....	46	58	16	15	4	4
Cigarettes (large).....	6	6	2	3	1	1
Cigarettes (small).....	1,504,191	1,549,039	520,607	545,732	132,325	148,872
Snuff.....	3,909	3,822	1,249	1,229	301	366
Tobacco (chewing and smoking).....	10,155	14,870	5,217	5,029	1,375	1,421
Cigarette papers and tubes.....	693	622	244	236	37	73
Leaf dealer penalties, etc.....	12	7	3	2	*	1
Cigarette and cigar floor taxes.....	2	91	1	*	*	-
Total tobacco taxes.....	1,571,213	1,613,497	543,122	566,905	138,266	155,136
Other excise taxes.....	4,781,843	5,501,333	1,526,330 ^r	1,488,520	109,532 ^r	131,016
Total received with returns and from sale of stamps.....	9,095,895	10,035,404	3,090,542 ^r	3,144,723	536,746 ^r	640,039
Undistributed depositary receipts 3/.....	113,298	-31,776	275,234 ^r	428,613	286,256 ^r	392,961
Unclassified advance payments.....	1,389	567	760	1,452	-738	-248
Total excise taxes.....	9,210,582	10,004,195	3,366,535 ^r	3,574,788	822,264 ^r	1,032,752
Taxes not otherwise classified 5/.....	7,352	5,269	2,048	30,760	-71	3,453
Total collections reported by Internal Revenue Service.....	66,288,692	75,112,649	16,883,718	19,423,004	2,763,245	3,334,414
Adjustment to budget receipts 6/.....	-	-3,566 2/	-	-	-	-
Budget receipts from internal revenue.....	66,288,692	75,109,083	16,883,718	19,423,004	2,763,244	3,334,414

Sources: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue. Certain detail by type of tax is available only on the basis of returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service.

1/ Includes old-age insurance tax on self-employment income, imposed by the Social Security Act Amendments of 1950 (Public Law 734), approved August 28, 1950. The tax is levied and collected as part of the individual income tax. For estimated fiscal year breakdown, see Table 1.

2/ Withheld income tax and social security employment taxes on employers and employees are paid into the Treasury in combined amounts, pursuant to the Social Security Act Amendments of 1950. For estimated fiscal year breakdown, see Table 1.

3/ Under revised accounting procedures effective July 1, 1954, tax payments made to banks under the depositary receipts system are included in Internal Revenue Service reports of collections in the month in which

the depositary receipts are issued instead of the month in which tax returns supported by the depositary receipts are received in internal revenue offices, as was the previous practice. The "Undistributed depositary receipts" included in the collections represent the amount of depositary receipts issued during the period less the amount received with the returns. In the case of excise taxes, it is not possible to classify the depositary receipts by type of tax until the returns are received. Accordingly, the amount of such undistributed depositary receipts is included only in the total of excise taxes.

4/ Includes advance payments of estate and gift taxes not further classified in the amounts of \$16,116,000 and \$19,381,000 for 1955 and 1956, respectively.

5/ Includes unidentified and excess collections and profit from sale of acquired property. These collections were included with "Other excise taxes" prior to the August 1956 issue of the Bulletin.

6/ See Table 1, footnote 1.

7/ See Table 1, footnote 5.

* Less than \$500.

r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except as noted)

End of fiscal year or month	Total money in circulation 1/	Paper money						
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/
1949.....	27,493	26,034	43	2,061	1	319	23,209	309
1950.....	27,156	25,661	41	2,177	1	321	22,760	274
1951.....	27,809	26,231	39	2,092	1	318	23,456	243
1952.....	29,026	27,348	38	2,088	1	318	24,605	221
1953.....	30,125	28,359	37	2,122	1	318	25,609	200
1954.....	29,922	28,127	35	2,135	1	320	25,385	180
1955.....	30,229	28,372	34	2,170	1	319	25,618	163
1956.....	30,715	28,767	33	2,148	1	318	26,055	147
1955-December.....	31,158	29,231	34	2,155	1	314	26,506	155
1956-January.....	30,228	28,331	34	2,052	1	306	25,720	154
February.....	30,163	28,263	34	2,071	1	311	25,028	152
March.....	30,339	28,425	34	2,125	1	315	25,734	151
April.....	30,210	28,289	34	2,123	1	315	25,102	149
May.....	30,513	28,575	34	2,157	1	318	25,853	148
June.....	30,715	28,767	33	2,148	1	318	26,055	147
July.....	30,604	28,647	33	2,114	1	313	25,975	145
August.....	30,757	28,790	33	2,116	1	313	26,119	144
September.....	30,768	28,791	33	2,130	1	313	26,107	143
October.....	30,839	28,844	33	2,130	1	315	26,159	142
November.....	31,424	29,408	33	2,152	1	317	26,701	141

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1949.....	1,459	164	940	355	184.33
1950.....	1,496	170	965	361	179.03
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.73
1955-December.....	1,927	231	1,246	449	186.87
1956-January.....	1,897	230	1,221	445	181.04
February.....	1,900	231	1,224	445	180.42
March.....	1,914	232	1,235	446	181.19
April.....	1,922	233	1,241	448	180.20
May.....	1,939	235	1,253	451	181.78
June.....	1,948	237	1,259	453	182.73
July.....	1,957	239	1,262	456	181.78
August.....	1,967	241	1,267	458	182.38
September.....	1,977	242	1,274	461	182.15
October.....	1,995	244	1,288	464	182.29
November.....	2,016	245	1,303	468	185.48

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Based on latest population estimates by the Bureau of the Census.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver
(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1949.	24,466.3	3,618.3	12.9
1950.	24,230.7	3,671.5	13.2
1951.	21,755.9	3,718.5	14.6
1952.	23,346.5	3,768.5	13.9
1953.	22,462.8	3,814.3	14.5
1954.	21,927.0	3,863.1	15.0
1955.	21,677.6	3,922.4	15.3
1956.	21,799.1	3,994.5	15.5
1955-December.	21,690.4	3,930.1	15.3
1956-January.	21,692.9	3,938.7	15.4
February.	21,695.2	3,942.1	15.4
March.	21,715.7	3,944.2	15.4
April.	21,743.1	3,955.6	15.4
May.	21,771.6	3,973.4	15.4
June.	21,799.1	3,994.5	15.5
July.	21,829.6	4,009.6	15.5
August.	21,857.8	4,023.6	15.5
September.	21,884.3	4,036.4	15.6
October.	21,909.6	4,049.0	15.6
November.	21,910.2	4,056.1	15.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury
(in millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1949.	24,427.1	23,373.9	1,053.2
1950.	22,706.1	21,653.5	1,052.6
1951.	22,695.5	21,662.5	1,032.9
1952.	23,187.1	22,178.8	1,008.2
1953.	22,029.5	21,545.7	483.7
1954.	21,712.5	21,223.5	489.0
1955.	21,690.4	21,199.1	491.2
1956-January.	21,692.9	21,200.4	492.5
February.	21,695.2	21,200.9	494.3
March.	21,715.7	21,225.9	489.8
April.	21,743.1	21,240.6	502.5
May.	21,771.6	21,274.5	497.1
June.	21,799.1	21,298.2	500.9
July.	21,829.6	21,340.6	488.9
August.	21,857.8	21,368.2	489.6
September.	21,884.3	21,386.2	498.2
October.	21,909.6	21,412.3	497.3
November.	21,910.2	21,416.5	493.8

Source: Circulation Statement of United States Money.

Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund -

Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock
(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account						
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoining 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/		
1949.....	2,003.2	321.9	11.4	-	94.4 2/	171.0	982.2	3,643.1	
1950.....	2,040.7	312.8	3.6	-	95.1 2/	179.8	1,022.2	3,697.1	
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3	
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1	
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0	
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6	
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1	
1956-January.....	2,194.9	253.4	16.2	-	21.6	235.4	1,284.4	3,938.7	
February.....	2,196.6	252.6	15.2	.7	21.6	236.3	1,286.8	3,942.1	
March.....	2,198.5	251.4	16.0	.2	18.5	237.4	1,292.2	3,944.2	
April.....	2,199.1	250.1	16.2	-	21.9	238.6	1,297.8	3,955.6	
May.....	2,200.4	248.7	13.5	-	29.4	240.0	1,303.8	3,973.3	
June.....	2,202.3	247.0	6.2	.3	40.0	241.6	1,311.2	3,994.5	
July.....	2,203.5	245.1	6.5	*	47.3	243.5	1,312.6	4,009.6	
August.....	2,206.4	241.4	5.2	.2	51.5	247.2	1,316.9	4,023.6	
September.....	2,207.9	240.6	5.3	-	56.2	248.0	1,319.9	4,036.4	
October.....	2,208.9	238.9	3.4	-	59.8	249.7	1,326.9	4,049.0	
November.....	2,208.9	238.0	3.0	-	61.0	250.5	1,332.7	4,056.1	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoining of subsidiary silver coins or for recoining of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly mined silver (Proc. Dec. 21, 1933)	Newly mined silver (Acts July 6, 1939, and July 31, 1946)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	
1935.....	18.5	48.7	16.8	-	226.2	34.7	326.2
1936.....	46.1	48.7	36.0	-	302.7	34.7	422.1
1937.....	53.7	48.7	58.0	-	366.7	34.7	508.1
1938.....	59.5	48.7	74.9	-	457.7	34.7	616.0
1939.....	91.7	48.7	87.3	4.2	530.7	34.7	705.6
1940.....	122.2	48.7	87.6	25.7	562.7	34.7	759.4
1941.....	182.1	48.7	87.6	48.3	580.4	34.7	799.7
1942.....	245.7	48.7	87.6	63.6	584.3	34.7	818.9
1943.....	299.6	48.7	87.6	65.3	584.3	34.7	820.5
1944.....	362.3	48.7	87.6	65.4	584.3	34.7	967.3
1945.....	429.5	48.7	87.6	65.5	701.5	34.7	938.1
1946.....	491.9	48.7	87.6	66.5	832.1	34.7	1,069.6
1947.....	520.5	48.7	87.6	74.5	832.1	34.7	1,077.6
1948.....	559.2	48.7	87.6	84.6	832.2	34.7	1,087.8
1949.....	578.7	48.7	87.6	93.5	833.6	34.7	1,098.1
1950.....	596.6	48.7	87.6	104.7	833.7	34.7	1,109.3
1951.....	542.3	48.7	87.6	114.6	833.7	34.7	1,119.2
1952.....	594.2	48.7	87.6	125.4	833.7	34.7	1,130.0
1953.....	742.2	48.7	87.6	134.7	833.7	34.7	1,139.3
1954.....	792.9	48.7	87.6	143.8	833.7	34.7	1,148.4
1955.....	807.0	48.7	87.6	150.8	833.7	34.7	1,155.4
1956-January.....	808.2	48.7	87.6	151.0	833.7	34.7	1,155.6
February.....	809.8	48.7	87.6	151.5	833.7	34.7	1,156.1
March.....	812.1	48.7	87.6	152.1	833.7	34.7	1,156.7
April.....	815.7	48.7	87.6	152.2	833.7	34.7	1,156.8
May.....	818.8	48.7	87.6	152.5	833.7	34.7	1,157.2
June.....	819.7	48.7	87.6	153.2	833.7	34.7	1,157.8
July.....	821.5	48.7	87.6	153.6	833.7	34.7	1,158.1
August.....	824.1r	48.7	87.6	154.5	833.7	34.7	1,159.0
September.....	826.2	48.7	87.6	154.9	833.7	34.7	1,159.5
October.....	830.6	48.7	87.6	155.2	833.7	34.7	1,159.8

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

r Revised for rounding.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin,"

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table I.- Net Capital Movement between the United States and Foreign Countries
(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-98.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	641.0	1,423.4	1,274.1	149.3	-782.4	-480.0	-300.4
1955.....	1,173.2	1,365.6	680.3	685.2	-192.4	-162.0	-30.4
1956-January.....	164.1	190.0	137.3	52.7	-25.9	45.4	-71.3
February.....	107.9	135.1	135.7	-5	-27.2	-12.3	-14.9
March.....	189.2	213.1	477.7	-264.6	-23.8	5.5	-29.4
April.....	163.2	188.3	135.9	52.4	-25.1	-17.3	-7.8
May.....	-62.4	118.0	45.6	72.3	-180.4	-76.2	-104.2
June.....	85.5	156.5	122.1	34.4	-71.0	-30.5	-40.6
July.....	153.0	243.0	185.2	57.8	-90.0	5.2	-95.2
August p.....	102.9 r	230.4 r	154.6 r	75.8	-127.5 r	-77.3 r	-50.2
September p.....	232.6	276.3	235.6	40.7	-43.7	-26.7	-17.0
October p.....	-124.9	-44.6	-100.9	56.3	-80.3	-101.6	21.3

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners				Short-term claims on foreigners			
	Total	Payable in dollars			Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International		Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	23.9	246.7	72.0	143.7
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4
1952	10,546.1	4,654.2	4,215.6	1,584.9	61.4	1,048.7	122.9	847.5
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5
1954	12,922.5	6,774.0	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0
1955	13,602.9	6,956.3	4,725.1	1,881.1	40.3	1,548.5	328.1	1,056.5
1956-January	13,740.2	6,989.4	4,842.0	1,867.4	41.4	1,503.1	315.3	1,073.4
February	13,875.9	7,054.8	4,906.5	1,875.6	38.9	1,515.3	302.0	1,083.7
March	14,353.6	7,395.1	5,007.9	1,894.5	56.1	1,509.8	292.0	1,092.5
April	14,489.5	7,338.5	5,125.3	1,978.4	47.2	1,527.1	323.8	1,074.6
May	14,535.1	7,442.2	5,042.2	2,001.4	50.3	1,603.3	338.4	1,125.3
June	14,657.2	7,460.6	5,140.1	2,007.0	49.5	1,633.8	323.5	1,160.1
July	14,842.4	7,456.9	5,324.4	2,015.6	45.4	1,628.6	331.4	1,152.9
August p.	14,996.9	7,765.5 1/	5,181.6 1/	1,998.0	51.8	1,705.8	326.4	1,188.5
September p.	15,232.6	7,929.2	5,247.4	2,005.5	50.5	1,732.5	335.2	1,298.7
October p.	15,131.7	7,961.7	5,103.1	2,015.4	51.5	1,834.1	331.9	1,283.4

1/ For the first time certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other					Total purchases	Total sales	Net purchases of domestic securities	
				Bonds 2/		Stocks						
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-1.3	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	619.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,221.0	2,541.8	685.2
1956-January	33.9	34.5	-.6	20.7	23.5	-2.8	167.5	111.4	56.1	222.0	169.3	52.7
February	30.5	44.4	-13.9	26.8	14.4	12.4	109.7	108.7	1.0	166.9	167.4	-.5
March	208.3	444.1	-235.8	19.5	28.2	-8.7	156.4	176.6	-20.1	384.3	648.9	-264.6
April	47.6	13.4	34.2	22.2	26.1	-3.9	157.2	135.2	22.1	227.1	174.7	52.4
May	31.8	18.4	13.4	40.1	17.0	23.1	155.8	120.1	35.8	227.8	155.5	72.3
June	28.4	16.0	12.4	22.2	15.7	6.6	107.7	92.2	15.5	158.3	123.9	34.4
July	317.2	297.7	19.5	36.6	25.5	11.2	141.2	114.1	27.1	495.1	437.3	57.8
August p.	87.0	14.0	73.0	19.7	23.5	-3.9	140.3	133.7	6.7	247.0	171.2	75.8
September p.	18.6	10.6	8.0	18.4	18.0	.5	111.6	79.3	32.3	148.6	107.9	40.7
October p.	37.2	17.7	19.5	19.2	21.5	-2.3	125.8	86.7	39.1	182.2	125.9	56.3

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956-January.....	59.8	139.1	-79.3	61.4	53.4	8.0	121.2	192.5	-71.3
February.....	34.8	42.4	-7.6	56.2	63.5	-7.3	90.9	105.9	-14.9
March.....	34.0	38.4	-4.4	73.7	98.7	-25.0	107.7	137.1	-29.4
April.....	39.7	27.1	12.7	74.2	94.7	-20.5	114.0	121.7	-7.8
May.....	40.2	116.7	-76.5	90.0	117.7	-27.8	130.1	234.4	-104.2
June.....	40.7	75.3	-34.6	64.2	70.2	-6.0	105.0	145.6	-40.6
July.....	47.6	122.9	-75.3	75.9	95.8	-19.8	123.5	218.7	-95.2
August p.....	29.8	59.8	-30.0	63.1	83.4	-20.3	93.0	143.2	-50.2
September p...	31.1	41.0	-9.9	47.8	54.9	-7.1	78.9	95.9	-17.0
October p....	168.9	149.2	19.7	45.3	43.7	1.6	214.1	192.9	21.3

n.a. Not available.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table I.- Short-Term Banking Liabilities to Foreigners^{1/}
(Position at end of period in millions of dollars)

Country	Calendar year				1956						
	1952	1953	1954	1955	May	June	July	August p	September p	October p	November p
Europe:											
Austria.....	91.1	190.9	273.2	260.8	242.1	246.7	250.9	265.6	275.5	299.7	297.0
Belgium.....	123.9	130.3	99.8	108.3	107.0	105.1	108.2	110.1	116.6	117.8	124.6
Czechoslovakia.....	.6	.6	.7	.7	1.0	.7	.6	.5	.6	.6	1.1
Denmark.....	70.4	95.7	71.1	60.0	67.0	68.5	68.5	67.9	64.0	69.9	67.7
Finland.....	28.5	37.9	41.3	49.3	48.5	47.2	49.7	57.6	54.8	55.5	53.4
France.....	342.6	428.5	715.4	1,080.6	906.7	877.4	812.9	771.0	753.9	732.7	639.0
Germany, Federal Republic of.....	551.1	898.8	1,372.5	1,454.4	1,580.3	1,637.9	1,685.8	1,759.0	1,805.5	1,852.1	1,848.7
Greece.....	47.3	100.9	112.5	175.7	182.5	165.3	160.1	140.6	149.5	158.4	166.4
Italy.....	306.9	455.7	578.6	785.4	831.4	860.8	863.7	898.4	925.5	936.0	920.0
Netherlands.....	203.1	242.9	249.3	163.7	227.0	205.7	201.5	179.7	167.9	161.8	131.4
Norway.....	110.3	118.5	103.4	78.5	50.7	51.6	54.1	54.3	63.2	57.3	57.4
Poland.....	3.4	2.2	2.1	2.5	2.0	2.6	2.2	2.9	2.2	2.0	2.8
Portugal.....	57.4	72.4	91.3	131.8	134.5	124.5	123.7	124.8	131.6	133.1	132.6
Russia.....	6.1	5.8	7.8	8.1	7.3	6.9	5.8	5.7	2.1	.9	.9
Spain.....	19.2	36.0	71.3	104.4	96.3	89.7	85.2	74.8	68.4	54.9	52.4
Sweden.....	91.0	116.7	141.0	152.9	162.2	169.2	187.9	182.0	190.4	202.4	198.5
Switzerland.....	641.8	674.2	672.4	756.7	708.5	737.2	758.2	797.5	812.4	790.8	796.7
Turkey.....	8.4	14.2	8.2	8.7	8.3	7.4	7.4	7.6	14.2	13.7	13.6
U. S. S. R.	1.7	2.0	1.8	.7	2.4	.9	1.0	1.1	.9	.8	.8
United Kingdom.....	817.9	708.9	639.5	547.6	753.2	745.7	837.1	654.1	736.7	636.1	623.2
Yugoslavia.....	12.0	6.9	8.6	13.0	8.2	8.8	10.4	9.2	10.6	10.8	16.2
Other Europe.....	218.8	383.5	358.8	197.1	328.5	314.8	316.8	426.5	386.5	381.5	336.8
Total Europe.....	3,755.5	4,733.6	5,620.5	6,140.9	6,455.5	6,474.6	6,591.8	6,591.0	6,733.0	6,668.9	6,481.0
Canada.....	1,420.7	1,295.5	1,535.7	1,032.2	1,269.1	1,285.3	1,352.2	1,435.6	1,437.1	2,436.1	1,447.9
Latin America:											
Argentina.....	138.8	130.0	160.4	137.9	120.2	124.9	137.9	135.8	141.2	147.7	150.3
Bolivia.....	24.5	19.1	29.2	26.4	25.2	25.1	28.3	29.8	25.3	24.5	27.2
Brazil.....	72.5	101.7	119.6	143.4	198.5	217.0	237.6	228.1	258.6	241.4	247.9
Chile.....	79.3	78.8	69.6	95.2	91.4	101.1	89.1	92.6	106.0	94.6	85.4
Colombia.....	118.2	150.2	222.2	130.5	138.7	138.3	133.1	125.1	123.1	125.5	140.4
Cuba.....	301.2	340.8	236.7	252.7	260.6	263.2	266.6	262.7	270.7	249.9	227.7
Dominican Republic.....	44.2	39.3	60.4	64.9	65.2	67.7	66.4	66.1	63.6	71.1	68.6
Guatemala.....	34.3	37.9	34.5	44.8	68.2	65.9	63.3	59.7	53.0	51.9	55.1
Mexico.....	231.2	183.2	328.9	413.7	386.2	358.5	354.7	375.7	396.5	408.2	422.1
Netherlands W. Indies & Surinam.....	44.3	51.5	48.7	46.6	55.6	62.1	51.6	68.2	69.7	67.2	67.0
Panama, Republic of.....	80.8	89.9	73.8	85.7	93.7	93.8	98.5	100.5	103.5	104.3	100.5
Peru.....	60.9	68.0	83.4	92.2	82.7	79.9	75.1	83.4	82.2	84.4	86.2
El Salvador.....	25.6	26.8	30.4	23.9	43.9	45.5	38.9	31.1	25.3	18.8	20.8
Uruguay.....	94.1	109.6	90.3	65.0	65.7	66.5	71.3	82.1	76.0	72.0	69.8
Venezuela.....	145.5	222.4	193.6	264.9	349.1	331.3	341.0	399.5	404.7	402.5	540.6
Other Latin America.....	117.4	119.2	124.1	112.1	135.5	140.8	130.9	125.5	122.3	114.9	112.7
Total Latin America.....	1,612.9	1,768.4	1,905.9	1,999.8	2,180.4	2,181.5	2,194.4	2,265.9	2,321.7	2,278.7	2,422.4
Asia:											
China Mainland.....	38.3	36.4	35.7	36.2	35.5	37.0	36.5	36.2	36.1	35.2	35.3
Fernsia.....	38.2	37.2	31.3	38.8	40.4	41.8	42.0	46.5	49.0	52.5	59.2
Hong Kong.....	70.9	68.0	60.8	55.0	55.2	54.0	55.0	58.7	60.5	59.3	61.8
India.....	64.6	99.0	86.9	72.8	64.2	81.8	80.5	80.7	74.3	61.1	69.2
Indonesia.....	61.0	39.3	100.3	174.5	123.7	116.9	102.1	154.4	158.0	179.6	185.0
Iran.....	19.2	43.6	31.4	36.6	31.7	31.1	38.5	31.9	35.8	30.8	22.5
Israel.....	18.8	18.0	41.0	52.8	49.4	54.6	55.7	51.3	42.6	37.9	35.6
Japan.....	808.0	827.9	724.9	900.9	1,013.8	1,047.3	1,083.4	1,054.1	1,075.2	1,065.5	1,049.0
Korea, Republic of 2/.....	54.4	91.5	95.6	87.9	96.5	95.1	96.1	98.4	98.0	98.5	100.2
Philippines.....	315.1	295.5	257.4	252.0	276.6	282.2	275.4	278.0	280.9	273.8	273.8
Thailand.....	181.0	167.9	123.1	137.9	143.1	141.2	141.3	141.9	141.6	140.3	143.5
Other Asia.....	167.1	171.2	234.1	343.4	379.7	375.5	383.2	361.4	364.7	375.2	377.6
Total Asia.....	1,836.5	1,895.5	1,825.4	2,189.0	2,305.8	2,361.5	2,369.8	2,391.0	2,413.7	2,416.7	2,412.7
Other countries:											
Australia.....	47.2	59.2	47.7	75.1	58.4	79.3	72.3	68.5	70.5	74.3	82.2
Belgian Congo.....	118.6	89.6	43.6	41.5	40.2	41.1	42.0	47.0	47.0	45.1	42.2
Egypt.....	59.7	43.3	47.1	71.6	62.0	62.3	53.9	50.3	48.3	46.4	46.5
Union of South Africa.....	23.6	38.2	32.7	52.6	37.4	29.9	34.1	33.5	33.9	33.5	42.7
All other.....	94.5	95.7	94.0	119.0	124.8	134.6	116.3	116.2	122.0	116.4	118.7
Total other countries.....	335.6	326.1	265.1	359.9	322.8	347.2	318.6	315.4	321.7	315.8	332.4
International.....	1,584.9	1,629.4	1,769.9	1,881.1	2,001.4	2,007.0	2,015.6	1,998.0	2,005.5	2,015.4	2,008.0
Grand total.....	10,546.1	11,648.4	12,922.5	13,602.9	14,535.1	14,657.2	14,842.4	14,996.9	15,232.6	15,131.7	15,104.4

1/ Liabilities to countries not regularly reported separately are published annually in the April issue of the "Treasury Bulletin."

2/ 1952 as reported by banks in the Second Federal Reserve District only.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1956					
	1952	1953	1954	1955	May	June	July	August p	September p	October p
Europe:										
Austria.....	.8	.8	.4	2.0	6.1	6.0	7.0	6.6	6.5	9.5
Belgium.....	16.2	13.0	19.6	15.9	21.6	20.1	17.0	17.3	19.2	17.7
Czechoslovakia.....	*	*	*	-	.3	*	.1	*	.3	.3
Denmark.....	2.1	6.2	9.7	13.2	9.6	8.8	7.6	7.2	5.9	10.0
Finland.....	5.6	1.9	2.5	2.5	4.1	3.6	4.0	5.0	5.2	4.4
France.....	31.9	10.6	14.2	12.1	16.3	17.2	15.3	64.7	66.0	66.7
Germany, Federal Republic of.....	26.8	30.5	70.2	87.8	117.6	121.5	118.3	120.4	124.8	127.4
Greece.....	.2	1.3	3.3	4.5	4.5	3.5	3.2	3.7	4.8	5.3
Italy.....	17.8	18.8	19.7	29.9	32.8	31.6	31.6	33.4	35.3	28.9
Netherlands.....	4.4	8.6	15.9	11.2	15.3	16.4	16.4	18.7	16.5	16.3
Norway.....	1.9	1.0	2.1	8.8	11.2	10.8	12.1	15.7	15.4	16.1
Poland.....	*	*	*	.1	.1	*	.1	*	*	*
Portugal.....	.5	.6	.5	1.5	1.1	1.0	1.0	.9	1.0	1.0
Rumania.....	*	*	*	*	*	-	-	*	*	*
Spain.....	11.2	24.3	4.0	4.8	7.2	8.6	10.5	8.5	8.2	5.8
Sweden.....	2.5	2.7	4.1	7.4	7.8	6.6	8.1	10.2	10.2	11.6
Switzerland.....	7.1	17.9	16.2	25.7	27.7	24.0	27.8	26.5	27.8	28.5
Turkey.....	38.8	15.7	40.7	77.9	71.4	71.3	74.5	62.8	70.1	72.9
U. S. S. R.....	-	-	-	*	*	*	*	*	*	*
United Kingdom.....	30.3	70.5	173.5	109.3	83.0	82.4	78.4	86.8	81.1	106.8
Yugoslavia.....	8.6	4.8	1.3	2.0	5.8	5.2	.6	.6	.3	.4
Other Europe.....	5.4	6.8	4.5	6.4	5.3	4.8	5.7	5.5	5.4	5.7
Total Europe.....	212.2	235.9	402.5	423.2	448.6	443.5	439.5	494.6	503.9	535.1
Canada.....	62.3	56.4	75.6	143.7	112.0	121.0	122.6	124.3	123.2	166.9
Latin America:										
Argentina.....	8.2	7.1	5.6	6.8	11.0	9.7	11.5	11.6	11.3	10.8
Bolivia.....	5.8	10.8	2.5	3.8	2.9	4.6	5.9	4.3	3.8	4.0
Brazil.....	350.4	125.1	273.5	68.7	60.7	65.5	63.9	64.8	64.1	64.8
Chile.....	26.4	22.6	14.1	13.7	7.1	10.3	10.4	11.8	14.8	14.4
Colombia.....	41.7	56.9	107.0	143.0	167.6	160.1	155.0	147.1	144.6	151.3
Cuba.....	32.5	51.2	70.7	91.9	84.8	92.4	89.5	85.5	81.3	80.3
Dominican Republic.....	1.6	1.9	2.6	5.4	4.5	4.7	4.0	4.1	3.6	7.0
Guatemala.....	4.2	4.1	3.9	5.1	6.0	6.3	6.4	6.5	6.9	7.4
Mexico.....	88.6	96.9	115.7	153.7	157.5	161.5	169.9	177.5	184.3	193.8
Netherlands W. Indies & Surinam.....	1.3	2.6	1.4	2.6	3.4	7.9	6.4	6.3	6.2	6.3
Panama, Republic of.....	6.5	4.6	8.8	16.6	18.5	13.0	12.0	11.0	11.4	11.1
Peru.....	14.8	20.2	16.2	29.4	28.6	28.8	28.3	31.7	31.7	31.6
El Salvador.....	9.1	8.2	10.0	8.1	6.1	6.6	5.7	6.3	8.2	11.6
Uruguay.....	14.3	3.7	6.9	18.1	7.5	15.3	21.8	29.3	26.0	17.9
Venezuela.....	36.7	41.6	62.7	104.8	132.6	129.6	129.6	129.2	135.0	139.9
Other Latin America.....	13.7	19.3	26.5	33.9	35.0	39.2	37.5	43.6	46.1	45.8
Total Latin America.....	662.0	472.7	728.1	705.6	733.6	755.6	757.8	770.4	779.4	797.9
Asia:										
China Mainland.....	2.6	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.5	4.2
Formosa.....	7.5	5.5	5.4	5.5	5.9	5.8	5.8	5.7	5.8	5.6
Hong Kong.....	1.2	3.1	3.4	3.3	5.9	5.4	4.9	5.1	4.7	4.3
India.....	4.3	3.7	4.9	5.4	6.4	5.8	6.2	5.4	6.7	5.9
Indonesia.....	.9	.8	.7	.8	.5	.8	.6	.3	.4	.4
Iran.....	10.2	13.8	15.8	18.0	21.5	21.6	21.2	22.1	23.1	21.6
Israel.....	15.1	22.9	10.7	10.4	10.4	10.9	11.8	12.4	12.3	13.0
Japan.....	12.5	25.6	50.0	102.9	113.1	120.5	111.8	126.3	130.9	133.6
Korea, Republic of.....	1/	1/	.2	1.0	1.5	1.2	1.4	.8	1.1	1.0
Philippines.....	7.6	5.8	7.3	18.8	11.1	7.1	8.6	12.6	10.9	9.1
Thailand.....	3.3	6.1	6.3	8.0	9.3	10.4	9.5	8.4	7.9	8.5
Other Asia.....	24.6	24.7	36.0	56.0	76.0	76.0	81.2	72.6	74.1	80.6
Total Asia.....	89.8	114.8	143.3	232.6	264.2	268.0	265.4	274.4	280.4	287.7
Other countries:										
Australia.....	10.1	8.0	14.1	11.4	11.9	12.0	11.4	11.2	10.9	12.5
Belgian Congo.....	6.0	6.3	6.3	5.2	5.8	7.6	7.9	7.7	7.9	7.0
Egypt.....	.5	.5	1.0	1.5	2.4	2.7	2.8	2.2	2.9	2.8
Union of South Africa.....	2.0	2.4	5.9	8.4	7.1	6.9	7.2	7.0	6.9	6.7
All other.....	3.8	7.8	9.6	17.0	17.7	16.4	14.0	14.1	17.0	17.4
Total other countries.....	22.4	24.9	37.0	43.5	44.8	45.6	43.3	42.1	45.6	46.4
International.....	-	*	-	-	-	-	-	*	-	-
Grand total.....	1,048.7	904.5	1,386.5	1,548.5	1,603.3	1,633.8	1,628.6	1,705.8	1,732.5	1,834.1

1/ Not reported separately prior to March 1954.

* Less than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1956					
	1952	1953	1954	1955	May	June	July	August p	September p	October p
<u>Europe:</u>										
Austria.....	421	1,813	4,060	-2,903	-7	1	15	4	55	48
Belgium.....	-488	-581	4,869	13,311	585	2,301	2,742	2,281	3,098	3,152
Czechoslovakia.....	11	2	-22	-28	-	-	-	-	-	-
Denmark.....	48	1,800	393	-98	-4	34	23	11	56	-139
Finland.....	-29	963	1,582	1,923	-	3	-	-8	2	-5
France.....	5,460	-41,668	15,992	-1,685	2,595	1,786	1,253	2,572	2,756	1,432
Germany, Federal Republic of.....	154	183	-148	8,761	34	80	965	-18	761	597
Greece.....	551	21	-101	811	54	50	-	76	-3	29
Italy.....	490	-481	-616	-6,894	353	109	52	-714	-249	-359
Netherlands.....	-21,943	-21,319	-34,339	17,695	273	-1,619	1,162	-532	-1,189	865
Norway.....	5,978	-4,542	1,464	47,580	5,051	-594	2,822	470	4,645	5,679
Poland.....	-89	41	-98	39	-	-	-	14	-2	-7
Portugal.....	419	631	-9	2,261	-35	2	64	133	621	580
Romania.....	1	2	-89	-361	-	-	-	-	-	-
Spain.....	491	-925	800	663	110	285	-48	-368	166	169
Sweden.....	570	-521	-287	-1,004	-20	-152	-80	14	-136	-162
Switzerland.....	50,729	57,086	73,402	147,487	47,440	12,468	24,181	6,038	21,082	23,467
Turkey.....	63	-45	1,416	346	-55	51	-18	3	-46	13
U.S.S.R.....	-	-8	-	-	-	-	-	-	-	-
United Kingdom.....	70,431	71,258	69,766	96,025	14,338	18,736	19,543	11,482	10,259	11,332
Yugoslavia.....	-3	-14	-184	-186	-	110	-	-	-	-1
Other Europe.....	-1,798	-1,373	77	5,374	-1,219	-1,386	5,430	348	321	-870
Total Europe.....	111,467	62,323	138,928	329,117	69,493	32,265	58,106	21,806	42,197	45,820
<u>Canada:</u>	191,647	-120,617	-187,195	264,825	-2,301	1,004	-6,725	-20,022	-8,141	1,091
<u>Latin America:</u>										
Argentina.....	1,268	1,138	-938	930	138	478	-101	168	551	281
Bolivia.....	358	119	202	108	-125	105	7	19	108	16
Brazil.....	281	638	413	1,110	276	-130	9	83	579	-235
Chile.....	412	1,115	1,979	3,782	336	78	-201	135	82	303
Colombia.....	-836	-1,519	-474	1,460	121	176	161	56	87	104
Cuba.....	170	19,385	84,255	53,677	298	627	576	383	794	-59
Dominican Republic.....	409	-1,029	265	-53	-	297	123	-3	38	-12
Guatemala.....	6	-1,170	-1,267	-141	37	55	18	53	11	-110
Mexico.....	2,592	-886	624	2,128	320	436	418	-209	331	1,252
Netherlands W. Indies & Surinam.....	436	873	-3,137	1,190	47	-175	232	464	357	1,540
Panama, Republic of.....	-6,532	-2,424	13,339	3,016	863	456	-278	-281	1,238	739
Peru.....	96	664	-119	804	25	74	162	24	45	254
El Salvador.....	65	21	-40	-157	-64	126	-44	-39	31	-129
Uruguay.....	2,680	3,450	6,403	198	-388	-3,299	-1,195	-626	1,096	1,914
Venezuela.....	1,594	1,443	3,649	669	449	67	1,332	-645	-163	983
Other Latin America.....	1,687	3,041	8,025	7,445	131	-744	-309	1,056	44	295
Total Latin America.....	4,686	24,859	113,179	76,166	2,464	-1,373	910	638	5,065	7,136
<u>Asia:</u>										
China Mainland.....	-98	-153	-404	688	59	8	-18	18	8	-16
Formosa.....	-203	853	-420	945	13	9	-245	-21	51	-2
Hong Kong.....	1,313	-1,432	5,393	5,300	959	537	244	-444	554	252
India.....	42	141	-404	789	-37	71	34	-10	-1	-67
Indonesia.....	-69	-49	-748	15,140	22	-18	12	12	47	5
Iran.....	101	-57	-41	20	12	-6	31	-	85	-16
Israel.....	543	-94	-550	-785	-25	-69	149	226	-7	76
Japan.....	491	343	1,063	1,751	67	103	-48	287	50	51
Korea, Republic of.....	1/	1/	24	8	6	-	2	-	-	-
Philippines.....	-11,422	-179	-1,079	154	30	-5	3	-45	70	1
Thailand.....	149	-180	-141	254	12	41	13	-8	51	21
Other Asia.....	-382	877	758	4,857	342	191	492	-354	65	671
Total Asia.....	-9,535	70	3,451	29,121	1,460	862	667	-337	973	976
<u>Other countries:</u>										
Australia.....	-359	99	168	349	25	29	54	-30	13	-6
Belgian Congo.....	2	14	-20	32	1	-13	7	8	-	6
Egypt.....	-499	123	210	128	14	-110	-17	6	15	-17
Union of South Africa.....	1,021	-903	541	-21	-52	109	60	3	11	3
All other.....	1,770	-222	2,326	6,076	604	2,119	845	-387	-83	728
Total other countries.....	1,935	-889	3,225	6,564	592	2,134	949	-400	-44	714
<u>International:</u>	14,714	22,741	77,730	-20,561	598	-476	3,894	74,151	669	530
<u>Grand total:</u>	314,944	-11,513	149,318	685,232	72,306	34,416	57,801	75,836	40,719	56,267

1/ Not reported separately prior to March 1954.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1956					
	1952	1953	1954	1955	May	June	July	August p	September p	October p
Europe:										
Austria.....	3,818	1,995	3,056	-587	11	-6	1	-	19	-558
Belgium.....	3,511	1,489	7,214	-6,985	-129	222	528	737	887	714
Czechoslovakia.....	-28	-11	-	-3	-	-1	-	-	-	-
Denmark.....	5,309	12,004	25,574	15,356	222	55	32	55	64	1,274
Finland.....	58	247	1,179	179	2	3	-	28	58	2,008
France.....	4,904	5,395	4,670	5,401	1,240	1,619	2,201	1,683	1,990	679
Germany, Federal Republic of.....	-506	-162	1,280	4,662	754	186	266	570	-4,817	18,340
Greece.....	40	50	1,351	60	25	40	1	-3	-12	2,502
Italy.....	1,170	3,143	3,991	1,783	188	-190	-103	-789	234	131
Netherlands.....	-8,702	-6,091	-84,841	-24,275	775	-521	-2,551	694	1,420	619
Norway.....	1,345	2,048	10,337	-20,090	125	-3,521	-5,545	141	-1,885	-629
Poland.....	-364	-17	-	-234	-	-	-	-	-	3
Portugal.....	-318	286	-44	284	36	45	25	-7	-5	59
Romania.....	67	-73	-9	-7	-	-	-	-	-	-
Spain.....	4,706	207	62	-285	23	-2	20	43	-2	-14
Sweden.....	-163	282	-487	-1,332	-135	59	131	-5	-39	12
Switzerland.....	8,734	37,304	33,620	14,233	594	3,197	3,091	1,777	1,116	-739
Turkey.....	6	-18	-197	-85	-2	-	3	-	-	2
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-4,398	37,051	-9,463	-35,235	-8,416	-4,828	-16,892	-11,100	-3,866	-2,637
Yugoslavia.....	-2	-1	121	-5	-	-258	-	3	-	2
Other Europe.....	752	1,131	2,807	1,642	-613	-189	392	115	180	112
Total Europe.....	19,939	96,259	-9,119	-45,523	-5,300	-4,090	-18,400	-6,058	-4,688	21,880
Canada.....	-141,019	-137,761	-133,174	74,154	-91,865	-9,000	-85,810	-45,253	-17,831	-5,842
Latin America:										
Argentina.....	116	501	-292	-1,558	37	10	-9	-38	-16	103
Bolivia.....	78	54	77	118	11	9	-90	5	14	-10
Brazil.....	6,984	7,189	5,540	5,763	271	416	524	569	498	632
Chile.....	2,163	1,562	51	3,621	-120	-425	-81	-250	61	95
Colombia.....	1,714	1,245	-323	1,058	179	176	173	116	234	488
Cuba.....	5,239	3,089	5,311	6,169	-22	218	2	-88	60	18
Dominican Republic.....	48	-1,007	211	323	4	22	1	36	26	7
Guatemala.....	168	127	-351	228	3	1	-10	-15	-	-
Mexico.....	4,296	5,354	6,031	9,074	948	591	399	174	210	4,347
Netherlands W. Indies & Surinam	1,115	515	435	237	-255	1,280	430	99	29	20
Panama, Republic of.....	1,804	5,065	1,322	-1,186	316	330	157	298	106	350
Peru.....	296	340	129	-394	31	30	-17	-40	25	-47
El Salvador.....	441	2,137	2,753	887	129	-	-137	9	-10	-1
Uruguay.....	-50	1,633	-430	1,798	10	-124	289	486	-216	278
Venezuela.....	775	496	117	-1,871	-168	79	152	196	-257	-1,638
Other Latin America.....	145	6,299	12,179	-861	59	-233	-277	-215	-1	-3,760
Total Latin America.....	25,332	34,599	32,760	23,506	1,425	2,380	1,506	1,342	763	882
Asia:										
China Mainland.....	535	353	22	56	-	8	-	11	29	18
Formosa.....	-	1	220	358	-	-	-	.5	-	-
Hong Kong.....	1,492	2,358	2,159	5,125	-44	580	469	115	68	492
India.....	109	140	-184	436	-68	2	-280	6	-6	5
Indonesia.....	4,869	136	139	184	6	3	24	17	10	7
Iran.....	12	25	-14	129	-	-45	-10	-	17	19
Israel.....	-46,757	-38,172	-39,992	-41,736	-4,378	-4,444	-3,956	-1,518	-1,224	-3,186
Japan.....	9,782	4,038	6,232	601	96	-197	-1	41	113	-828
Korea, Republic of.....	1/	1/	-	-	-	-	-	-	-	-
Philippines.....	14,324	281	-133	-1,949	49	17	-17	22	-3	56
Thailand.....	4,320	434	-2,387	-657	1	-	-	-	-	1,999
Other Asia.....	1,272	501	-211	-11,272	-2,274	-1,901	2,221	56	5,015	2,627
Total Asia.....	-10,042	-29,905	-34,149	-18,725	-6,612	-5,977	-1,550	-1,245	4,019	1,209
Other countries:										
Australia.....	2,519	25,959	11,042	14,850	46	-22,467	10,496	3,018	207	1,179
Belgian Congo.....	-2	-11	3	6	1	-	-2	3	-	4
Egypt.....	-403	16	60	-19	-	-	1	-	1	-3
Union of South Africa.....	-5,413	-5,107	-5,647	-21,796	-80	25	50	61	-64	31
All other.....	9,280	4,956	1,722	-343	-70	446	656	365	-1,012	1,801
Total other countries.....	5,981	25,813	7,180	-7,302	-103	-21,996	11,201	3,447	-868	3,012
International.....	-118,067	-61,236	-163,886	-26,534	-1,775	-1,876	-2,115	-2,469	1,580	124
Grand total.....	-217,876	-72,231	-300,388	-30,424	-104,230	-40,559	-95,168	-50,236	-17,025	21,265

1/ Not reported separately prior to March 1954.

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of November 30, 1956

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other		
<u>Europe:</u>											
Austria.....	296,957	295,014	215,009	-	80,005	1,943	1,941	-	2	-	
Belgium.....	124,608	66,009	36,467	79	29,463	58,031	40,823	3,538	13,670	568	
Czechoslovakia.....	1,114	313	311	-	2	801	231	570	-	-	
Denmark.....	67,712	58,701	19,394	38,700	607	8,906	7,974	5	927	105	
Finland.....	53,395	52,049	9,774	30,970	11,305	1,346	1,342	-	4	-	
France.....	639,007	583,114	216,996	304,505	61,613	54,469	51,779	1,764	926	1,424	
Germany, Federal Republic of.....	1,846,667	1,837,147	311,199	1,374,300	151,648	10,446	9,309	934	203	1,074	
Greece.....	166,392	156,299	19,714	136,550	35	10,993	9,735	248	110	-	
Italy.....	919,958	894,731	116,362	711,529	66,840	25,177	16,073	8,021	1,083	50	
Netherlands.....	131,433	104,495	75,108	1,951	27,436	26,686	19,647	3,255	3,784	252	
Norway.....	57,429	30,286	26,890	455	2,941	27,046	25,235	928	881	99	
Poland.....	2,769	2,351	2,310	-	41	418	311	106	1	-	
Portugal.....	132,584	102,513	98,331	-	4,182	30,057	29,755	-	302	14	
Romania.....	921	311	311	-	-	610	610	-	-	-	
Spain.....	52,377	41,616	40,799	-	817	10,721	10,568	45	8	40	
Sweden.....	198,508	192,561	44,693	119,860	28,008	5,890	5,877	12	1	57	
Switzerland.....	795,688	642,299	294,470	186,260	161,569	151,724	107,664	17,312	26,748	2,665	
Turkey.....	13,605	10,779	10,254	-	525	2,717	2,717	-	-	109	
U.S.S.R.....	775	545	544	-	1	230	230	-	-	-	
United Kingdom.....	623,136	329,986	250,515	51,512	27,959	264,233	172,161	79,660	12,412	28,977	
Yugoslavia.....	16,155	15,789	14,251	-	1,538	361	361	-	-	5	
Other Europe.....	336,762	326,134	57,710	181,442	86,982	10,620	10,328	238	54	8	
Total Europe.....	6,481,012	5,743,042	1,861,412	3,138,113	743,517	702,523	524,771	116,636	61,116	35,447	
Canada.....	1,447,873	1,201,479	667,083	480,456	53,940	236,348	184,742	46,753	4,853	10,046	
<u>Latin America:</u>											
Argentina.....	150,332	109,896	107,861	500	1,535	40,420	39,278	98	1,044	16	
Bolivia.....	27,240	11,014	10,908	-	106	16,226	15,211	-	15	-	
Brazil.....	247,878	172,321	147,575	-	24,746	75,400	73,276	-	2,124	157	
Chile.....	85,441	36,600	36,357	-	243	48,841	48,562	134	145	-	
Colombia.....	140,440	75,933	75,320	-	613	64,469	63,930	6	533	38	
Cuba.....	227,665	152,588	149,564	300	2,724	75,077	74,044	578	455	-	
Dominican Republic.....	68,598	38,183	38,079	13	91	30,415	30,415	-	-	-	
Guatemala.....	55,115	39,663	13,096	22,000	4,567	15,452	15,360	87	5	-	
Mexico.....	422,072	313,584	250,944	60,930	1,710	108,339	99,958	8,160	221	149	
Netherlands W. Indies & Surinam.....	67,221	44,759	26,538	10,830	7,391	22,262	10,437	5,775	6,050	-	
Panama, Republic of.....	100,481	15,236	15,236	-	-	85,245	74,034	1,879	9,332	-	
Peru.....	86,227	42,294	38,127	-	4,167	43,909	38,377	166	5,366	24	
El Salvador.....	20,773	5,973	5,707	-	-	266	14,800	-	664	-	
Uruguay.....	69,838	24,837	21,052	-	3,785	44,440	36,386	765	7,289	561	
Venezuela.....	540,620	439,882	439,738	-	144	100,244	95,741	3,165	1,338	494	
Other Latin America.....	112,683	53,162	47,409	2,812	2,941	58,276	55,298	2,028	950	1,245	
Total Latin America.....	2,422,424	1,575,725	1,423,511	97,385	55,029	843,815	785,443	22,841	35,531	2,684	
<u>Asia:</u>											
China Mainland.....	35,279	29,038	28,459	342	237	6,241	6,241	-	-	-	
Ferns....	59,191	52,810	51,300	1,010	500	6,386	6,386	-	-	-	
Hong Kong.....	61,791	28,704	26,622	-	2,082	33,013	31,781	5	1,227	74	
India.....	69,168	63,679	33,038	28,500	2,141	4,933	4,926	-	7	556	
Indonesia.....	185,013	183,054	183,377	163,710	367	1,959	1,924	-	35	-	
Iran.....	22,478	17,791	17,702	-	89	4,687	4,686	-	1	-	
Israel.....	35,598	33,004	32,611	-	393	2,594	2,594	-	-	-	
Japan.....	1,049,003	1,029,023	911,255	93,557	24,211	19,976	19,951	-	25	4	
Korea, Republic of.....	100,231	98,345	97,331	1,000	14	1,886	1,886	-	-	-	
Philippines.....	273,814	251,503	226,782	15,065	9,956	21,926	21,846	50	30	85	
Thailand.....	143,546	140,023	25,636	-	63	3,523	3,513	-	10	-	
Other Asia.....	377,575	352,882	275,525	-	72,722	3,635	24,202	23,666	536	491	
Total Asia.....	2,412,692	2,280,156	1,745,638	490,230	44,288	131,326	129,400	55	1,871	1,210	
<u>Other countries:</u>											
Australia.....	82,246	77,281	33,756	34,500	9,625	3,668	3,371	91	206	697	
Belgian Congo.....	42,217	41,707	20,695	13,420	7,592	510	510	-	-	-	
Egypt.....	46,490	44,197	14,640	29,500	57	2,277	2,276	-	1	16	
Union of South Africa.....	42,709	37,729	20,723	17,000	6	4,751	4,419	300	32	229	
All other.....	116,715	80,622	69,660	135	10,827	37,030	35,352	105	1,573	1,063	
Total other countries.....	332,377	282,136	159,474	94,555	28,107	48,236	45,928	496	1,812	2,005	
International.....	2,008,004	2,006,500	66,174	1,939,726	600	1,506	1	1,505	-	-	
Grand total.....	15,104,384	13,029,238	5,923,292	6,240,465	925,481	1,963,754	1,670,285	188,286	105,183	51,392	

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of October 31, 1956
(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria.....	9,477	9,466	1,150	18	551	7,747	11	4	7
Belgium.....	17,725	17,256	567	3,347	5,551	7,791	469	466	3
Czechoslovakia.....	289	289	289	-	-	-	-	-	-
Denmark.....	9,963	9,825	186	39	3,388	6,212	138	138	-
Finland.....	4,405	4,404	288	98	481	3,537	1	1	-
France.....	66,717	13,957	3,143	3,124	6,635	1,055	52,760	51,719	1,041
Germany, Federal Republic of.....	127,407	110,748	17,757	1,425	15,193	76,573	16,659	16,452	207
Greece.....	5,292	5,292	12	948	4,308	24	-	-	-
Italy.....	28,907	28,592	9,612	2,780	4,972	11,228	315	287	28
Netherlands.....	16,287	15,709	2,096	730	8,412	4,471	578	570	8
Norway.....	16,088	15,970	29	5,359	2,073	8,509	118	118	-
Poland.....	1	1	-	-	1	-	-	-	-
Portugal.....	1,047	1,014	47	20	845	102	33	32	1
Rumania.....	2	2	-	-	2	-	-	-	-
Spain.....	5,814	5,824	2,133	1,585	84	1,022	990	990	-
Sweden.....	11,598	11,331	718	529	3,821	6,263	267	252	15
Switzerland.....	28,458	24,604	4,611	13,246	3,943	2,804	3,854	3,790	64
Turkey.....	72,855	72,850	68,659	10	4,181	-	5	5	-
U. S. S. R.	1	1	-	-	-	1	-	-	-
United Kingdom.....	106,735	47,476	7,374	25,758	8,559	5,785	59,279	48,727	10,552
Yugoslavia.....	369	369	3	1	365	-	-	-	-
Other Europe.....	5,688	5,483	844	3,223	1,072	344	205	200	5
Total Europe.....	535,145	399,463	119,518	62,240	74,437	143,268	135,682	123,751	11,931
Canada.....	166,930	99,544	14,539	55,597	8,996	20,412	67,386	64,377	3,009
Latin America:									
Argentina.....	10,750	10,655	4,045	1,492	5,112	6	95	95	-
Bolivia.....	4,041	4,041	30	148	3,547	316	-	-	-
Brazil.....	64,788	64,519	19,525	16,402	21,541	7,051	269	134	135
Chile.....	18,378	14,378	4,559	2,187	3,848	3,784	-	-	-
Colombia.....	151,337	151,179	34,255	17,075	65,577	34,272	158	135	23
Cuba.....	80,286	80,075	47,807	5,307	12,522	14,439	211	202	9
Dominican Republic.....	7,016	7,016	934	274	2,619	3,189	-	-	-
Guatemala.....	7,362	7,357	489	1,083	5,210	575	5	5	-
Mexico.....	193,774	192,269	68,742	39,218	20,779	63,530	1,505	1,201	304
Netherlands West Indies & Surinam.....	6,341	6,335	-	4,439	1,386	510	6	6	-
Panama, Republic of.....	11,072	11,031	18	7,562	2,862	589	41	-	41
Peru.....	34,576	31,179	7,181	4,880	13,129	5,989	397	391	6
El Salvador.....	11,596	11,345	2,455	841	3,390	4,659	251	1	250
Uruguay.....	17,876	17,747	9,013	1,007	1,085	6,642	129	129	-
Venezuela.....	139,935	138,176	14,613	63,658	44,703	15,202	1,759	1,553	206
Other Latin America.....	45,782	45,743	4,102	15,706	20,339	5,596	39	33	6
Total Latin America.....	797,910	793,045	217,768	181,279	227,649	166,349	4,865	3,885	980
Asia:									
China Mainland.....	4,164	4,164	4,163	-	1	-	-	-	-
Formosa.....	5,604	5,604	5,423	158	18	5	-	-	-
Hong Kong.....	4,284	4,264	681	882	2,695	6	20	18	2
India.....	5,898	5,185	1,599	6	3,005	575	713	705	8
Indonesia.....	429	429	68	1	360	-	-	-	-
Iran.....	21,580	21,565	216	54	21,295	-	15	-	15
Israel.....	12,987	12,987	1,401	1,306	1,086	9,194	-	-	-
Japan.....	133,624	126,837	15,693	11,938	35,745	63,461	6,787	6,787	5
Korea, Republic of.....	1,019	1,014	-	1	1,013	-	5	-	-
Philippines.....	9,068	9,043	7,941	125	819	158	25	25	-
Thailand.....	8,502	8,502	6,590	-	1,829	83	-	-	-
Other Asia.....	80,577	79,981	68,375	814	10,169	623	596	596	-
Total Asia.....	287,736	279,575	112,150	15,285	78,035	74,105	8,161	8,131	30
Other countries:									
Australia.....	12,468	11,376	1,158	6	4,328	5,884	1,092	659	433
Belgian Congo.....	7,039	7,038	54	-	6,723	261	1	1	-
Egypt.....	2,338	2,817	665	-	1,106	1,046	21	21	24
Union of South Africa.....	6,670	6,459	1,255	24	4,972	208	211	187	1,189
All other.....	17,362	16,051	7,156	1,211	6,658	1,026	1,311	122	1,646
Total other countries.....	46,377	43,741	10,288	1,241	23,787	8,425	2,636	990	-
International:									
Grand total.....	1,834,098	1,615,368	474,263	315,642	412,904	412,559	218,730	201,134	17,596

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during October 1956
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		U.S. Government bonds and notes	Bonds	Bonds	Stocks		U.S. Government bonds and notes	Bonds	Stocks	U.S. Government bonds and notes		
Europe:												
Austria.....	2,165	-	-	65	2,100	-	2,675	-	-	17	2,000	658
Belgium.....	7,929	-	96	5,856	623	1,354	4,063	18	25	2,757	751	512
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	1,412	-	15	100	1,236	61	277	-	-	254	23	-
Finland.....	2,009	-	-	-	2,009	-	6	-	-	5	1	-
France.....	8,678	74	854	4,808	32	2,910	6,567	77	321	3,906	1,271	992
Germany, Federal Republic of.....	19,144	199	81	488	18,328	48	207	14	44	113	1	35
Greece.....	2,556	-	-	47	2,505	4	25	6	-	12	1	6
Italy.....	671	40	2	489	24	116	899	7	-	883	7	2
Netherlands.....	6,909	63	261	2,787	916	2,882	5,425	141	62	2,043	1,202	1,977
Norway.....	13,424	5,361	134	846	7,018	65	8,374	38	9	615	7,641	71
Poland.....	3	-	-	-	-	3	7	-	-	7	-	-
Portugal.....	864	-	18	754	49	43	225	5	-	187	23	10
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	275	-	19	256	-	-	120	-	-	106	14	-
Sweden.....	260	-	98	109	43	10	410	-	5	364	41	-
Switzerland.....	66,534	3,049	2,453	47,386	9,840	3,806	43,806	857	2,185	26,379	12,193	2,192
Turkey.....	17	-	-	15	-	2	2	-	-	2	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	37,971	4,463	1,961	22,985	1,223	7,337	29,276	2,471	467	15,141	5,894	5,303
Yugoslavia.....	4	-	-	2	-	2	3	-	3	-	-	-
Other Europe.....	11,111	8,002	171	2,065	1,040	133	12,169	10,122	111	875	1,011	50
Total Europe.....	182,236	21,253	6,163	89,058	46,986	18,776	114,536	13,756	3,232	53,666	32,074	11,808
Canada.....	84,987	15,064	10,909	14,551	20,485	23,978	89,738	3,616	17,782	18,035	19,696	30,609
Latin America:												
Argentina.....	818	-	4	679	111	54	464	2	6	394	42	20
Bolivia.....	69	-	-	69	-	-	63	-	10	43	10	-
Brazil.....	1,930	17	59	1,034	769	51	1,533	43	21	1,281	18	170
Bolivia.....	966	-	36	655	175	100	568	49	-	339	83	97
Colombia.....	694	-	19	184	473	18	102	-	-	99	-	3
Cuba.....	2,742	-	387	1,987	102	266	2,783	13	62	2,358	308	42
Dominican Republic.....	48	-	-	38	10	-	53	11	-	39	3	-
Guatemala.....	123	20	-	103	-	-	233	-	-	233	-	-
Mexico.....	6,667	98	276	1,798	4,222	273	1,068	31	73	816	36	112
Netherlands W. Indies & Surinam.....	2,394	-	576	1,790	14	14	834	-	21	805	-	8
Panama, Republic of.....	2,520	-	3	1,816	69	632	1,431	52	6	1,022	191	160
Peru.....	593	-	12	568	-	13	386	7	51	268	-	60
El Salvador.....	1,528	-	-	28	1,500	-	1,658	-	1	156	1,500	1
Uruguay.....	3,860	17	39	3,338	338	128	1,668	10	68	1,402	98	90
Venezuela.....	3,341	58	134	2,491	562	96	3,996	9	-	1,691	2,130	166
Other Latin America.....	4,052	5	96	551	3,345	55	7,537	6	54	297	7,142	18
Total Latin America.....	32,375	215	1,641	17,129	11,690	1,700	24,357	233	373	11,243	11,561	947
Asia:												
China Mainland.....	40	-	-	22	-	18	38	-	-	38	-	-
Faeroe Islands.....	39	-	-	39	-	-	41	-	-	41	-	-
Hong Kong.....	2,683	-	74	2,025	420	164	1,939	-	11	1,836	6	86
India.....	39	-	-	34	5	-	101	-	97	4	-	-
Indonesia.....	40	-	-	28	12	-	28	3	-	20	5	-
Iran.....	45	-	-	21	-	24	42	-	-	37	5	-
Israel.....	104	-	-	104	-	-	3,214	23	-	5	3,186	-
Japan.....	2,078	9	-	56	2,010	3	2,855	-	-	14	2,840	1
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	147	3	30	32	-	82	90	31	-	33	1	25
Thailand.....	2,023	-	-	23	2,000	-	3	-	-	2	1	-
Other Asia.....	3,550	486	10	371	2,671	12	252	2	8	186	34	22
Total Asia.....	10,788	498	114	2,755	7,118	303	8,603	59	116	2,216	6,078	134
Other countries:												
Australia.....	1,187	-	-	8	1,179	-	14	-	-	14	-	-
Belgian Congo.....	10	-	-	6	-	4	-	-	-	-	-	-
Egypt.....	23	-	-	23	-	-	43	-	-	40	-	3
Union of South Africa.....	1,053	-	-	20	1,014	19	1,019	-	-	17	1,000	2
All other.....	6,668	-	-	1,722	4,482	464	4,139	25	-	969	3,102	43
Total other countries.....	8,941	-	-	1,779	6,675	487	5,215	25	-	1,040	4,102	48
International.....	76,993	175	340	554	75,918	6	76,339	-	-	539	75,695	105
Grand total.....	396,320	37,205	19,167	125,826	168,872	45,250	318,788	17,689	21,503	86,739	149,206	43,651

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns ^{1/}
 (Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1955			1956		1955			1956	
	June	September	December	March	June	June	September	December	March	June
Europe:										
Austria.....	1,334	773	816	1,197	1,365	1,254	1,733	3,645	2,074	2,508
Belgium.....	13,281	14,010	19,069	30,363	27,091	9,244	8,421	11,248	8,080 r	8,697
Czechoslovakia.....	212	212	215	211	209	1,096	837	968	903	3,621
Denmark.....	489	445	1,027	247	914	2,762	3,204	2,595	6,329	2,500
Finland.....	540	1,129	989	480	1,098	1,071	994	2,101	1,355	1,148
France.....	13,011	13,337	13,969	16,407	21,783	14,532	15,423	18,158	20,978	20,978
Germany.....	5,106	6,355	5,579	4,822	5,317	14,609	17,320	20,229	18,544	17,263
Greece.....	3,545	3,482	3,432	3,675	3,114	1,992	2,399	2,257	2,685	2,755
Italy.....	7,425	8,933	6,777	6,081	7,968	24,610	22,488	23,240	27,986	29,612
Netherlands.....	12,810	15,893	12,937	10,049	9,127	17,412	17,868	20,043	18,953	18,381
Norway.....	6,807	9,237	8,295	8,362	9,890	2,392	2,328	4,142	3,852	3,167
Poland.....	13	17	20	15	11	137	96	75	4,310	11,293
Portugal.....	4,381	3,239	1,607	1,028	1,969	1,241	1,346	1,414	1,669	1,271
Rumania.....	425	400	381	184	390	93	80	62	170	30
Spain.....	6,297	6,312	9,177	10,210	12,247	6,858	9,300	11,445	8,528	9,783
Sweden.....	2,658	3,862	4,314	3,706	4,152	9,488	6,803	5,574	4,714	4,946
Switzerland.....	10,503	9,291	7,301	9,329	7,998	4,355	3,950	6,362	3,852	5,027
Turkey.....	1,749	1,507	1,802	1,477	1,734	15,419	18,327	19,628	17,154	18,033
U.S.S.R.....	281	281	290	292	349	50	55	31	49	76
United Kingdom.....	59,773	67,096	55,121	49,565	54,631	67,135	54,467	60,573	63,492	59,581
Yugoslavia.....	395	294	304	322	194	4,494	5,358	3,519	4,457	4,284
Other Europe.....	476	547	543	603	896	1,907	1,889	1,990	2,868	4,409
Total Europe.....	151,511	165,752	153,965	158,625	172,452	200,151	194,886	219,299	223,002 r	229,363
Canada.....	23,205	30,280	28,114	31,098	28,049	92,346	101,960	98,437	102,613	123,973
Latin America:										
Argentina.....	4,645	4,581	4,836	3,832	4,957	13,579	14,105	11,179	10,840 r	8,688
Bolivia.....	1,842	1,541	1,628	1,785	2,214	916	1,326	2,898	2,758	2,622
Brazil.....	10,490	11,231	10,242	10,275	11,434	44,518	42,621	36,858	54,313	55,467
Chile.....	5,290	5,042	3,895	4,663	3,852	12,443	9,826	11,385	11,088	9,903
Colombia.....	4,089	5,030	4,101	4,184	4,767	19,387	19,133	18,728	17,991	19,690
Cuba.....	13,540	8,886	6,703	5,622 r	5,526	15,167	13,021	15,933	16,149	15,522
Dominican Republic.....	340	332	281	148	213	1,892	2,185	2,811	2,315	2,703
Guatemala.....	705	695	995	1,054	1,024	3,004	2,544	3,310	3,293	4,070
Mexico.....	3,938	4,470	4,181	3,438	3,302	29,277	27,875	28,246	30,466 r	31,860
Netherlands W. Indies & Surinam.....	2,304	2,882	2,140	3,264	2,200	1,638	788	1,293	843	942
Panama, Republic of.....	9,008	7,246	6,452	4,156	8,150	5,910	4,092	4,657	4,921	10,744
Peru.....	10,034	13,887	16,735	17,526	15,829	12,277	12,477	11,644	11,780	19,272
El Salvador.....	99	156	426	96	239	2,475	2,024	2,376	2,007	2,173
Uruguay.....	5,141	4,951	4,267	5,139	3,933	5,059	3,905	5,498	3,970	4,683
Venezuela.....	5,022	7,407	7,939	6,335	7,241	20,081	21,331	22,118	21,485	26,195
Other Latin America.....	2,905	3,105	3,021	3,171	3,086	15,057	13,363	15,328	13,557	14,939
Total Latin America.....	79,392	81,442	77,842	74,688 r	77,967	201,680	190,616	194,262	207,776 r	229,473
Asia:										
China Mainland.....	3,324	3,311	1,707	1,709	1,677	8,109	8,105	8,136	8,301	8,151
Fernosa.....	301	333	318	356	259	1,444	492	2,050	1,059	1,750
Hong Kong.....	1,163	1,129	1,105	1,101 r	1,604	886	732	933	1,298	1,337
India.....	2,551	3,184	4,205	4,500	4,560	4,028	7,970	6,147	7,714	9,428
Indonesia.....	1,393	1,698	1,785	1,372	1,161	2,186	2,223	3,455	1,938	1,764
Iran.....	1,703	1,987	2,286	2,604	2,649	8,322	6,996	3,273	3,422	4,916
Israel.....	1,269	1,740	1,688	1,533	1,482	6,168	6,442	7,019	8,930	8,998
Japan.....	8,202	6,750	6,767	10,330	13,767	16,934	16,510	15,716	17,822	20,506
Korea, Republic of.....	218	209	336	380	422	148	303	298	202	434
Philippines.....	2,994	3,132	3,738	2,771	2,373	7,517	6,990	8,226	6,957	8,598
Thailand.....	7,726	8,463	8,147	9,045	8,986	6,958	6,976	7,057	7,507	8,323
Other Asia.....	7,850	7,064	6,687	6,932	8,381	12,177	10,363	10,644	10,142	12,271
Total Asia.....	38,694	39,000	38,749	43,039 r	47,321	74,877	74,102	72,954	75,292	86,476
Other countries:										
Australia.....	8,787	10,615	8,292	6,553	7,056	8,833	7,458	10,488	9,130	8,036
Belgian Congo.....	281	461	218	465	325	1,830	1,645	1,930	2,181	2,185
Egypt.....	1,468	565	728	590	574	2,441	3,226	4,009	3,920	3,815
Union of South Africa.....	1,264	1,106	1,503	907	914	8,475	7,215	7,564	6,676	7,107
All other.....	4,467	4,973	4,777	4,017	3,911	7,386	7,153	8,547	8,744	9,935
Total other countries..	16,267	17,720	15,518	12,532	12,780	28,965	26,697	32,538	30,651	31,078
International.....	37	505	211	-	-	328	146	177	169	207
Grand total.....	309,106	334,699	314,399	319,982 r	338,569	508,347	588,407	617,667	639,503 r	700,570

^{1/} As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States

banks, and intercompany accounts between United States companies and their foreign affiliates.

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942.

In coverage, the new regulations require submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the

regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966 and Supplement No. 1. They are statements of financial condition, income and expense, source and application of funds, and long-range commitments and contingencies. All of the financial statements required by the Circular will be presented in the Bulletin. The statements of financial condition are published quarterly, as before, and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds continue to be published semiannually, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and are published in this issue of the Bulletin. Long-range commitments and contingencies will be added on a semiannual basis for a subsequent date. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise and intragovernmental funds, certain other activities, deposit funds, and trust revolving funds. In the first two of these tables the agencies are further grouped by major functions in accordance with the functional classification in the current Budget document.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise funds and intragovernmental funds (See Table 2)	Certain other activities (See Table 3)
INCOME AND EXPENSE			
Income:			
Sales of goods and services.....	5,678,306	5,588,244	90,062
Interest:			
On public debt securities.....	18,083	18,083	-
Other interest income.....	890,967	299,738	591,229
Guaranty and insurance premiums.....	199,398	199,398	-
Other major income items.....	231,274	50,730	180,544
Other income.....	53,330	47,514	5,816
Total income.....	7,071,364	6,203,714	867,650
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold.....	3,426,151	3,409,000	17,151
Materials applied.....	66,874	66,874	-
Wages and salaries applied.....	2,354,765	2,354,765	-
Other applied expenses.....	1,217,440	957,369	260,071
Increase (-), or decrease, in:			
Work-in-process.....	-568	-568	-
Finished goods.....	-122,451	-122,451	-
Other operating expenses.....	1,592,974	273,377	1,319,597
Depreciation.....	78,418	67,767	10,651
Administrative expenses.....	246,894	159,579	87,315
Grants and contributions.....	226,554	95,863	130,691
Interest expense:			
Interest on borrowings from the U. S. Treasury.....	350,938	279,903	71,035
Other.....	56,466	49,467	6,999
Other major expense items.....	124,609	114,346	10,263
Miscellaneous expense.....	34,227	24,173	10,054
Total expense.....	9,653,294	7,729,465	1,923,829
Other gains, or losses (-):			
Loans charged off (-).....	-21,436	-6,010	-15,426
Other assets charged off (-).....	-12,438	-10,758	-1,680
Gain, or loss (-), on sale of fixed assets.....	-98,541	-97,671	-870
Gain, or loss (-), on sale of other assets.....	-84,918	-16,826	-68,092
Other.....	3,194	3,197	-3
Total other gains, or losses (-).....	-214,138	-128,070	-86,068
Net income, or loss (-), before change in valuation allowances.....	-2,796,074	-1,653,825	-1,142,249
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans.....	-88,253	-92,302	4,049
Allowance for losses on acquired security or collateral.....	-15,109	-15,109	-
Allowance for losses on fixed assets.....	4,689	4,689	-
Allowance for losses on inventories.....	-6,774	-6,774	-
Other.....	33,858	28,963	4,895
Net increase (-), or decrease, in allowances for losses.....	-71,589	-80,533	8,944
Net income, or loss (-), for the twelve months ended June 30, 1956.....	-2,867,664	-1,734,360	-1,133,304
Chargees (-), or credits, applicable to prior years.			
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,851,618	-1,710,009	-1,141,609
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Accumulated net income, or deficit (-), as of June 30, 1955.....	-9,989,179	-3,178,708	-6,810,471
Net income, or loss (-).....	-2,851,618	-1,710,009	-1,141,609
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-372,934	-197,832	-175,102
Other.....	-150,351	85,898	-236,249
Accumulated net income, or deficit (-), as of June 30, 1956.....	-13,364,082	-5,000,651	-8,363,431

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds
 (In thousands of dollars)

Account	Total 1/	Major national security				
		Public enterprise funds				
		Defense production expansion				
		Export-Import Bank of Washington	General Services Administration	Agriculture Department	Interior Department 2/	Treasury Department
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	5,588,244	-	128,133	-	-	-
Interest:						
On public debt securities.....	18,183	-	-	-	-	-
Other interest income.....	240,738	1,254	3,407	-	-	9,160
Guaranty and insurance premiums.....	194,398	-	-	-	-	-
Other major income items.....	5,730	-	3,169	-	-	98
Other income.....	47,514	-	481	-	-	-
Total income.....	7,203,714	1,254	135,194	-	-	9,158
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	3,449,201	-	264,724	-	-	-
Materials applied.....	66,874	-	-	-	-	-
Wages and salaries applied.....	2,354,765	-	-	-	-	-
Other applied expenses.....	457,389	-	2,524	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-568	-	-11	-	-	-
Finished goods.....	-122,451	-	-124,515	-	-	-
Other operating expenses.....	273,177	-	4,34	-	-	-
Depreciation.....	67,767	-	2,124	-	-	-
Administrative expenses.....	151,579	6	.489	-	1,467	203
Grants and contributions.....	95,863	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	29,163	633	16,761	1,23	372	4,175
Other.....	49,467	-	-	-	-	-
Other major expense items.....	114,346	-	.474	4,357	-	-
Miscellaneous expense.....	24,173	-	1	-	-	-
Total expense.....	7,729,465	69	169,973	5,562	1,836	4,379
Other gains, or losses (-):						
Loans charged off (-).....	-6,11	-	-	-	-	-308
Other assets charged off (-).....	-1,758	-	-	-	-	-57
Gain, or loss (-), on sale of fixed assets.....	-97,671	-	-1,254	-	-	-
Gain, or loss (-), on sale of other assets.....	-16,846	-	-	-	-	-
Other.....	3,197	-	-157	-	-	-
Total other gains, or losses (-).....	-128,070	-	-1,415	-	-	-365
Net income, or loss (-), before change in valuation allowance.....	-1,657,325	62	-30,129	-5,560	-1,837	4,414
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-14,311	-	-	-	-1,630	22,470
Allowance for losses on acquired security or collateral.....	-14,14	-	-	-	-	-
Allowance for losses on fixed assets.....	4,184	-	-	-	-	-
Allowance for losses on inventories.....	-6,774	-	-	-	-	-
Other.....	29,913	-	-	-	-	-906
Net increase (-), or decrease, in allowances for losses.....	-18,524	-	-	-	-4,095	21,4
Net income, or loss (-), for the twelve months ended June 30, 1956.....	-1,74,360	61	-30,129	-5,560	-1,837	25,914
Charges (-), or credits, applicable to prior years.....	24,35	-	8,111	-	-	-38
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,71,31	62	-28,88	-5,560	-1,837	25,876
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	-3,78,738	62	-12,847	-5,112	-10,61	-20,439
Net income, or loss (-).....	-1,71,31	62	-2,48	-5,560	-1,837	25,876
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-147,83	85,292	-	-	-	-
Other.....	-2,582	-	-1,773	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	-2,651	120	-113,774	-5,562	-2,578	5,438

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
 (In thousands of dollars)

Account	International affairs and finance				Veterans' services and benefits		
	Public enterprise funds		Intragovern- mental fund	Public enterprise funds			
	Export-Import Bank			Veterans' Administration			
	Mutual security 3/	Regular lending activities	Liquidation of certain RFC assets	General Services Administration 4/	Canteen service revolving fund	Rental, etc., of quarters 5/	Civil relief 6/
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	30,868	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	85,514	872	-	-	-	-
Guaranty and insurance premiums.....	448	*	-	-	-	-	-
Other major income items.....	-	-	-	1,927	71	79	30
Other income.....	-	6	*	-	25	-	-
Total income.....	448	85,520	872	1,927	30,965	79	30
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	21,666	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	5,867	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	676	-	-
Precipitation.....	-	11	-	-	499	-	-
Administrative expenses.....	-	1,440	*	1,278	1,213	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	151	23,900	690	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	79	-
Miscellaneous expense.....	-	7	-	-	-	-	-
Total expense.....	151	25,358	690	1,278	29,921	79	-
Other gains, or losses (-):							
Loans charged off (-).....	-	-	-	-	-	-	-1
Other assets charged off (-).....	-	-	-	-	-5	-	-
Gain, or loss (-), on sale of fixed assets.....	-	*	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-555	-	-	-6	-	-	-
Total other gains, or losses (-).....	-555	*	-	-6	-5	-	-1
Net income, or loss (-), before change in valuation allowances.....	-258	60,162	182	644	1,039	*	29
Increase (-), or decreases, in allowances for losses:							
Allowance for losses on loans.....	-	22	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	22	-	-	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	-258	60,184	182	644	1,039	*	29
Chargees (-), or credits, applicable to prior years.	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-258	60,184	182	644	1,039	*	29
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955.....	-5,366	389,596	-	-	7,123	14	-259
Net income, or loss (-).....	-258	60,184	182	644	1,039	*	29
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-22,500	-	-	-	*	-
Other.....	6,629	-57	-182	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	1,006	427,223	-	644	8,163	14	-230

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
 (In thousands of dollars)

Account	Veterans' services and benefits - (Continued)			Labor and welfare		
	Public enterprise funds - (Continued)			Intragovernmental funds		
	Veterans' Administration - (Continued)		HEW Department	Labor Department	Commerce Department	
	Veterans' insurance 1/	Veterans' special term insurance	Vocational rehabilitation	Supply fund	Public Health Service 2/	Bureau of Employment Security 3/
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	-	-	-	1,741.21	132	-
Interest:						
On public debt securities.....	-	1.45	-	-	-	-
Other interest income.....	2	0	-	-	-	-
Guaranty and insurance premiums.....	-	14.50	-	-	-	-
Other major income items.....	1,65	-	-	-	1,547	-
Other income.....	-	-	-	-	1	-
Total income.....	1,66	14.51	-	1,741.21	134	1,548
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	14,321	134	-
Materials applied.....	-	-	-	12	-	-
Wages and salaries applied.....	-	-	-	11	-	15,433
Other applied expenses.....	-	-	-	3	-	7,593
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	1.0	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	-	-	444	14	1,241
Depreciation.....	-	-	-	1	2	-
Administrative expenses.....	-	-	-	-	-	1,16
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other major expense items.....	1.45	-	-	1,322	-	-
Miscellaneous expense.....	-	-	-	-	-	-
Total expense.....	2,66	14.52	-	1,741.21	134	1,242
Other gains, or losses (-):						
Loans charged off (-).....	-	-	-	-	-	-
Other assets charged off (-).....	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances:	-14	14.51	-	-14	-14.51	-14
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956:	-14	14.51	-	-14	-14.51	-14
Charges (-), or credits, applicable to prior years.						
Net income, or loss (-), transferred to accumulated net income, or deficit (-):	-14	14.51	-	-14	-14.51	-14
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	-	-	-	44	44	44
Net income, or loss (-).....	-	-	-	14.51	14.51	14.51
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-14.51	-14.51	-14.51
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	-	-	-	4	4	4

(Continued on following page)

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
 (In thousands of dollars)

Account	Labor and welfare - (Continued)			Agriculture and agricultural resources				
	Intragovernmental funds - (Continued)			Public enterprise funds				
	HEW Department		Justice Department	Farm Credit Administration				
	Public Health Service	Narcotics hospitals 10/	Other 11/	Federal Prison Industries, Incorporated	Federal Farm Mortgage Corporation	Federal intermediate credit banks	Production credit corporations	Agricultural marketing revolving fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	3,324	416	1,129	20,811	-	-	-	-
Interest:								
On public debt securities.....	-	-	-	-	-	1,540	1,046	-
Other interest income.....	-	-	-	-	-	20,621	-	7
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	15	2	1	215	373	-	105	-
Other income.....						-	4	-
Total income.....	<u>3,339</u>	<u>418</u>	<u>1,130</u>	<u>21,026</u>	<u>373</u>	<u>22,161</u>	<u>1,155</u>	<u>7</u>
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	2,935	-	292	-	-	-	-	-
Materials applied.....	-	90	133	12,701	-	-	-	-
Wages and salaries applied.....	-	-	547	933	-	-	-	-
Other applied expenses.....	-	-	68	3,519	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process.....	-	2	9	49	-	-	-	-
Finished goods.....	-	-29	-	-855	-	-	-	-
Other operating expenses.....	197	336	10	410	36	401	232	-
Depreciation.....	15	22	12	317	-	-	-	-
Administrative expenses.....	179	-	46	353	4	1,796	1,529	-
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	19,464	-	-
Other major expense items.....	-	-	-	700	-	-	-	-
Miscellaneous expense.....						*	-	-
Total expense.....	<u>3,327</u>	<u>420</u>	<u>1,117</u>	<u>18,128</u>	<u>40</u>	<u>21,661</u>	<u>1,761</u>	<u>-</u>
Other gains, or losses (-):								
Loans charged off (-).....	-	-	-	-	-	-	-	-
Other assets charged off (-).....	-	-	-	-	-	*	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-1	*	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	1	-88	14
Other.....	-	5	-	-	-	9	-	14
Total other gains, or losses (-).....	-	4	*	-	-	9	-88	14
Net income, or loss (-), before change in valuation allowances.....	<u>12</u>	<u>1</u>	<u>13</u>	<u>2,898</u>	<u>333</u>	<u>509</u>	<u>-693</u>	<u>21</u>
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	*	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	1	1	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	1	1	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	<u>12</u>	<u>1</u>	<u>13</u>	<u>2,898</u>	<u>333</u>	<u>511</u>	<u>-692</u>	<u>21</u>
Charges (-), or credits, applicable to prior years.	<u>-13</u>	*	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	*	1	13	2,898	333	511	-692	21
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Accumulated net income, or deficit (-), as of June 30, 1955.....	87	275	62	14,337	13,223	49,919	13,703	-314,109
Net income, or loss (-).....	*	1	13	2,898	333	511	-692	21
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-4,000	-1,700	-	-	-
Other.....	-	-	-	-	-	-92	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	87	277	75	13,236	11,856	50,338	13,010	-314,088

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Agriculture and agricultural resources - (Continued)					
	Public enterprise funds - (Continued)			Intragovernmental funds		
	Agriculture Department					
	Commodity Credit Corporation	Farmers' Home Administration 12/	Federal Crop Insurance Corporation	Disaster loans, etc., revolving fund	Agricultural Research Service 10/	Working capital fund
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	1,746,146	-	-	-	2,624	2,444
Interest:						
On public debt securities.....	-	15	-	-	-	-
Other interest income.....	1,175	45	21	4,125	-	-
Guaranty and insurance premiums.....	-	1,448	2,323	-	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	2,182	4	42	6	12	-
Total income.....	1,777,987	1,562	22,830	4,131	2,636	2,445
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	1,746,146	-	-	-	-	-
Materials applied.....	-	-	-	-	725	1,68
Wages and salaries applied.....	-	-	-	-	1,566	1,133
Other applied expenses.....	-	-	-	-	32	167
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-
Depreciation.....	-	-	-	2	-	-
Administrative expenses.....	1,124	-	6,434	7,834	36	30
Grants and contributions.....	1,844	-	-	-	-	2
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	1,414	-	-	-	-	-
Other.....	5,112	-	-	-	-	-
Other major expense items.....	1,124	-	-	-	-	-
Miscellaneous expense.....	2,182	-	224	-	-	-
Total expense.....	1,746,146	-	22,830	3,836	2,636	2,445
Other gains, or losses (-):						
Loans charged off (-).....	1,124	-	-	-104	-	-
Other assets charged off (-).....	-17	-	-42	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-1	-	13	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	2
Other.....	1,124	-	-	-	-	-
Total other gains, or losses (-).....	1,124	-	-42	-101	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,124	1,562	-22,830	104	-7	-1
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-1,124	-	-	987	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-1,124	-	-	-14	-	-
Net increase (-), or decrease, in allowances for losses.....	-1,124	-	1,424	894	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	-1,124	-	-22,830	104	17	-2
Charges (-), or credits, applicable to prior years.....	-	-	-	347	17	-2
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,124	1,48	-22,830	1,249	12	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	-	-	-2,182	-1,167	7	30
Net income, or loss (-).....	-	-	-1,001	-1,157	35	-2
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-1,124	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	-1,124	1,48	-22,830	-4,112	71	28

(Continued on following page)

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
 (In thousands of dollars)

Account	Natural resources					
	Public enterprise funds				Intragovernmental funds	
	Interior Department			St. Lawrence Seaway Development Corporation	Tennessee Valley Authority	Interior Department
	Bureau of Indian Affairs	Fort Peck project, Montana	Bureau of Mines ^{15/}			Defense Department
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods and services.....	-	1,909	4,846	-	235,418	1,291
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	172	-	-	-	19	-
Guaranty and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	-	52	97	-	15,428	*
Total income.....	172	1,961	4,942	-	250,865	1,292
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	480	-	-	-	189
Materials applied.....	-	-	884	-	4,237	126
Wages and salaries applied.....	-	-	1,409	-	1,649	576
Other applied expenses.....	-	476	9	-	151,349	335
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	11	-
Finished goods.....	-	-	-49	-	-2	-
Other operating expenses.....	-	28	-	-	3,062	48
Depreciation.....	-	71	853	-	41,733	13
Administrative expenses.....	187	61	384	240	2,246	-
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	197	42	-
Other.....	-	249	-	-	-	-
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	4	290
Total expense.....	187	1,366	3,490	437	204,331	1,287
Other gains, or losses (-):						
Loans charged off (-).....	-5	-	-	-	-	-
Other assets charged off (-).....	-1	-	-	-	-	*
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-213
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-2	-	-	-	153
Total other gains, or losses (-).....	-6	-2	-	-	-	-60
Net income, or loss (-), before change in valuation allowances.....	-21	593	1,452	-437	46,533	4
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-477	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	437 ^{17/}	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-477	-	-	437	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	-499	593	1,452	-	46,533	4
Charges (-), or credits, applicable to prior years.	-	-	-150	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-499	593	1,302	-	46,533 ^{18/}	4
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	-1,597	6,206	1,237	-	142,137	78
Net income, or loss (-).....	-499	593	1,302	-	46,533	*
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,347
Accumulated net income, or deficit (-), as of June 30, 1956.....	-2,096	6,793	2,633	-	188,670	42

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
 Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
 (In thousands of dollars)

Account	Commerce and housing - Promotion of water transportation					
	Public enterprise funds			Intragovernmental funds		
	Commerce Department		Panama Canal Company 21/	Treasury Department, U. S. Coast Guard		
	Inland Waterways Corporation	Ship mortgage insurance 19/		Vessel operations 20/	War risk insurance 20/	Supply fund
INCOME AND EXPENSE						
Income:						
Sale of goods and services.....	-	-	4,163	-	89,362	9,724
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	34	-	-	-	-	-
Guaranty and insurance premiums.....	-	1	-	89	-	-
Other major income items.....	-	-	6,69	-	-	-
Other income.....	-	-	456	-	750	9
Total income.....	37	91	47,309	89	90,112	9,731
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	23,741	9,731
Materials applied.....	-	-	-	-	-	449
Wages and salaries applied.....	-	-	-	-	-	3,325
Other applied expenses.....	-	-	-	-	-	3,095
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	1	-	14,410	42	30,133	-
Depreciation.....	-	-	-	-	5,531	105
Administrative expenses.....	11	-	84	7	6,589	1,303
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	8,591 22/	-
Other major expense items.....	-	-	7,028	-	-	-
Miscellaneous expense.....	-	-	879	-	11,395	224
Total expense.....	12	-	23,137	49	85,880	9,731
Other gains, or losses (-):						
Loans charged off (-).....	-	-	-	-	-	-
Other assets charged off (-).....	-	-	-	-	-53	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-6
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	47	-	-	-	-	-25
Total other gains, or losses (-).....	99	-	-	-	-53	-25
Net income, or loss (-), before change in valuation allowances:						
347	91	3,173	46	4,179	-25	-102
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956:						
-87	91	3,173	46	4,179	-25	-102
Charges (-), or credits, applicable to prior years.						
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	187	91	3,173	46	3,073	-25
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	-14,838	5	3,414	193	75,504	44
Net income, or loss (-).....	87	91	3,173	46	3,073	-25
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-109
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	-15,452	142	3,582	233	78,677	68

Footnotes at end of Section III.

Continued on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
 (In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Postal service	Community development and facilities			Public housing program	
	Post Office Department	Public enterprise funds				
		Housing and Home Finance Agency		Office of the Administrator		Public Housing Administration
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods and services.....	2,420,120	-	-	-	-	-
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	-	-	-	-	972	-
Guaranty and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	12,973	-	-	-	-	1,925
Other income.....	15,892	-	-	-	456	-
Total income.....	2,448,985	-	-	-	1,428	-
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	2,264,626	-	-	-	-	-
Other applied expenses.....	604,519	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	20,175	-	-	-	-	739
Depreciation.....	-	-	-	-	-	1,390
Administrative expenses.....	23,348	103	-	6	-	97
Grants and contributions.....	-	-	-	-	13,581	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	1	-	-	723	-
Other.....	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	172	-	-	-	456	-
Total expense.....	2,912,839	105	-	6	14,761	97
Other gains, or losses (-):						
Loans charged off (-).....	-	-	-	-	-	-88
Other assets charged off (-).....	-98	-	-	-	-	-7
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	4,691
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-98	-	-	-	-	-4,786
Net income, or loss (-), before change in valuation allowances.....	-463,951	-105	-	-6	-13,333	-97
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-489	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-76
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-38	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-527	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	-463,951	-105	-	-6	-13,859	-97
Charges (-), or credits, applicable to prior years.	15,337	-	-	13	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-448,615	-105	-	7	-13,859	-97
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	-448,615	-105	-14	-45	-53,788	-97
Net income, or loss (-).....	-	-	-	7	-13,859	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-438
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	-448,615	-105	-14	-38	-67,647	-97

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					Federal Housing Administration	
	Other aids to housing						
	Public enterprise funds						
	Veterans' Administration	Housing and Home Finance Agency			Federal National Mortgage Assoc.		
	Direct loans to veterans	Office of Administrator	Liquidating programs ^{20/}	Management, etc. ^{25/}	Special assistance functions		
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	
Interest:							
On public debt securities.....	-	-	-	-	-	9470	
Other interest income.....	17,107	2,738	6,053	106,435	7	5,688	
Guaranty and insurance premiums.....	-	-	-	-	-	136,060	
Other major income items.....	-	-	16,744	-	194	-	
Other income.....	1	189	895	488	2	192	
Total income.....	<u>17,116</u>	<u>2,927</u>	<u>23,692</u>	<u>106,923</u>	<u>203</u>	<u>151,411</u>	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	-	8,388	-	-	-	
Depreciation.....	-	-	-	30	-	168	
Administrative expenses.....	-	688	2,597	2,542	6	40,560	
Grants and contributions.....	-	-	552	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	9,293	2,195	-	42,934	3	-	
Other.....	-	-	-	14,259	-	-	
Other major expense items.....	-	-	1,915	11,628	-	-	
Miscellaneous expense.....	48	206	26	145	1	15	
Total expense.....	<u>9,773</u>	<u>3,089</u>	<u>13,978</u>	<u>71,538</u>	<u>10</u>	<u>40,744</u>	
Other gains, or losses (-):							
Loans charged off (-).....	-30	-	-95	-	-	-	
Other assets charged off (-).....	-	-	-300	-30	-	-7,899	
Gain, or loss (-), on sale of fixed assets.....	8	-	-101,949	6	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-16,732	
Other.....	-	-	-	-	-	-1	
Total other gains, or losses (-).....	<u>-22</u>	<u>-</u>	<u>-102,345</u>	<u>-24</u>	<u>-</u>	<u>-24,632</u>	
Net income, or loss (-), before change in valuation allowances.....	<u>7,320</u>	<u>-162</u>	<u>-92,631</u>	<u>35,361</u>	<u>194</u>	<u>86,035</u>	
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-86	-1,214	-	*	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-15,028	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-	-	-1,099	-	-	-692	
Net increase (-), or decrease, in allowances for losses.....	-	-85	-1,314	-	*	-15,720	
Net income, or loss (-), for the twelve months ended June 30, 1956.....	<u>7,32</u>	<u>-247</u>	<u>-94,944</u>	<u>35,361</u>	<u>193</u>	<u>70,315</u>	
Charges (-), or credits, applicable to prior years.							
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>7,320</u>	<u>-252</u>	<u>-95,796</u>	<u>35,361</u>	<u>193</u>	<u>70,409</u>	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955.....	14,399	-181	-244,849	23,279	-5	397,551	
Net income, or loss (-).....	7,320	-252	-95,796	35,361	193	70,409	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-7,063	
Accumulated net income, or deficit (-), as of June 30, 1956.....	<u>21,719</u>	<u>-433</u>	<u>-340,645</u>	<u>58,639</u>	<u>189</u>	<u>460,898</u>	

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
 (In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to housing - (Continued)		Other aids to business			
	Public enterprise funds - (Continued)					
	Federal Home Loan Bank Board 26/	Revolving fund	General Services Administration 27/	Interior Department 28/	Small Business Administration	
INCOME AND EXPENSE						
Income:						
Sale of goods and services.....	-	-	4,006	17,905	-	4
Interest:						
On public debt securities.....	5,717	-	-	-	-	-
Other interest income.....	-	-	-	-	2,131	-
Guaranty and insurance premiums.....	23,036	-	-	-	312	-
Other major income items.....	-	-	-	-	-	-
Other income.....	*	4,380	5	-	*	-
Total income.....	28,754	4,380	4,011	17,905	2,443	4
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	2,297	-	-	4
Materials applied.....	-	-	-	2,009	-	-
Wages and salaries applied.....	-	-	-	8,719	-	-
Other applied expenses.....	-	-	310	2,391	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	3,770	-	-	-
Other operating expenses.....	403	3,372	115	-	3	-
Depreciation.....	12	36	238	1,657	-	*
Administrative expenses.....	509	949	115	1,012	3,837	-
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	1,181	29/
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	-	-	540	-	-	-
Total expense.....	924	4,357	7,386	15,788	5,021	5
Other gains, or losses (-):						
Loans charged off (-).....	-	-	-	-	-71	-
Other assets charged off (-).....	-	-	-	-40	-5	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-5	-	6	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-5	-40	-69	-
Net income, or loss (-), before change in valuation allowances.....	27,830	23	-3,380	2,077	-2,646	*
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-2,178	-
Allowance for losses on acquired security or collateral.....	-80	-	-	-	-1	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-23	-	-	-20	-
Net increase (-), or decrease, in allowances for losses.....	-80	-23	30/	-	-2,199	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	27,750	-	-3,380	2,077	-4,845	*
Charges (-), or credits, applicable to prior years.	-	-	-90	-142	-	9
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	27,750	-	-3,470	1,936	-4,845	9
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	171,483	-	-1,835	2,706	-4,310	-140
Net income, or loss (-).....	27,750	-	-3,470	1,936	-4,845	9
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-757	-	*	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	198,476	-	-5,306	4,642	-9,155	-131

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)				Defense production guarantees	
	Other aids to business - (Continued)					
	Public enterprise funds - (Continued)					
Account	Federal Facilities Corporation	Reconstruction Finance Corporation <u>31/</u>	Smaller War Plants Corporation <u>31/</u>	RFC liquidation, World War II assets	Atomic Energy Commission	
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	50,464	-	-	-	-	
Interest:						
On public debt securities.....	-	-	-	-	-	
Other interest income.....	530	7,270	30	346	-	
Guaranty and insurance premiums.....	-	-	-	-	130	
Other major income items.....	67	924	16	585	-	
Other income.....	-	-	-	-	-	
Total income.....	51,050	8,194	46	1,133	130	
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	47,917	-	-	-	-	
Materials applied.....	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	
Other operating expenses.....	1,429	-	-	-	-	
Depreciation.....	2,164	-	-	-	-	
Administrative expenses.....	80	1,384	14	83	-	
Grants and contributions.....	-	-	-	-	-	
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	
Other.....	499	-	-	-	-	
Other major expense items.....	-	-	-	-	-	
Miscellaneous expense.....	-	22	*	4,371	-	
Total expense.....	52,813	1,400	24	4,454	*	
Other gains, or losses (-):						
Loans charged off (-).....	-	-3,675	-2	-	-	
Other assets charged off (-).....	-	-635	*	-	-	
Gain, or loss (-), on sale of fixed assets.....	10,402	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-620	-	-	203	-	
Other.....	-	-	-	-	-	
Total other gains, or losses (-).....	9,782	-4,310	-2	203	-	
Net income, or loss (-), before change in valuation allowances.....	8,019	2,478	30	-3,119	130	
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	10,000	187	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	5,012	-	
Allowance for losses on inventories.....	-	-	-	-	-	
Other.....	-	600	*	999	-	
Net increase (-), or decrease, in allowances for losses.....	-	10,600	187	6,011	-	
Net income, or loss (-), for the twelve months ended June 30, 1956.....	8,019	13,078	217	2,892	130	
Charges (-), or credits, applicable to prior years.	1,107	-101	-	403	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	9,126	12,977	217	3,295	130	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	-	163,217	-36,788	-	67	
Net income, or loss (-).....	9,126	12,977	217	3,295	130	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-12,328	-150,000	-	-	-	
Other.....	3,202	-	-875	-3,295	-	
Accumulated net income, or deficit (-), as of June 30, 1956.....	-	26,194	-37,446	-	197	

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to business - (Continued)		Regulation of commerce and finance		Civil defense 32/	Disaster loans
	Public enterprise funds - (Continued)		Intragovernmental fund	Public enterprise funds		
	Defense production guarantees - (Continued)	Commerce Dept.	Health, Education, and Welfare Dept. 33/	Treasury Dept.	Small Business Administration 34/	Office of the Secretary 34/
Air Force Dept.	General Services Administration	Working capital fund				
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	-	-	1,466	-	-	-
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	4	-	-	-	107	321
Guaranty and insurance premiums.....	932	171	-	-	-	-
Other major income items.....	-	-	-	1,153	-	-
Other income.....	-	-	-	-	15	5
Total income.....	937	171	1,466	1,253	122	327
Expenses:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	146	-	-	-
Materials applied.....	-	-	231	-	-	-
Wages and salaries applied.....	-	-	625	-	-	-
Other applied expenses.....	-	-	282	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-3	-	-	-
Finished goods.....	-	-	-7	-	-	-
Other operating expenses.....	-	7	-	-	-	8
Depreciation.....	-	-	24	10	-	-
Administrative expenses.....	128	-	41	1,744	-	562
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	47	202
Other.....	-	-	-	6	-	-
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	-	-	70	17	-	-
Total expense.....	120	7	1,416	1,707	47	764
Other gains, or losses (-):						
Loans charged off (-).....	-	-	-	-	-	-21
Other assets charged off (-).....	-	-	-26	-	-	-2
Gain, or loss (-), on sale of fixed assets.....	-	-	5	-	-	8
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-21	-	-	-23
Net income, or loss (-), before change in valuation allowances.....	808	164	35	156	74	-461
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	15
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	15
Net income, or loss (-), for the twelve months ended June 30, 1956.....	808	164	35	156	74	-445
Charges (-), or credits, applicable to prior years.	-	-1	3	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	808	164	37	156	74	-445
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	8,76	1,511	214	426	64	-488
Net income, or loss (-).....	808	164	37	156	74	-445
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	9,54	3,677	251	481	138	-493

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
 Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
 (In thousands of dollars)

Account	General government					
	Public enterprise funds					
	General Services Administration		Interior Department		Treasury Department	
	Public buildings 16/	Lafayette Bldg., Washington, D. C. 17/	Office of Territories Loans 18/	Virgin Islands Corporation	Bureau of Accounts Government losses in shipment	Treasurer of U. S. Check forgery insurance fund
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	-	-	-		2,278	-
Interest:						
On public debt securities.....	-	-	-		-	-
Other interest income.....	-	-	4	1	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	571	42	-	-	8	-
Other income.....	-	-	-	259	-	150
Total income.....	571	42	4	2,538	8	150
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-		948	-
Wages and salaries applied.....	-	-	-		359	-
Other applied expenses.....	-	-	-		582	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	6	3	-	43	-	-
Depreciation.....	-	-	-	246	-	-
Administrative expenses.....	-	-	-	158	-	-
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	127 39	-	-
Other major expense items.....	-	-	-	-	49	-
Miscellaneous expense.....	-	-	-	315	-	141
Total expense.....	6	3	-	2,779	49	141
Other gains, or losses (-):						
Loans charged off (-).....	-	-	-	-	-	-
Other assets charged off (-).....	-	-	-	-9	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	9	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	1	-	-
Net income, or loss (-), before change in valuation allowances.....	565	39	4	-240	-41	9
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	8	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	8	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	565	39	4	-232	-41	9
Charges (-), or credits, applicable to prior years.	*	-	-	24	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	565	39	4	-208	-41	9
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955.....	553	43	-	-613	-713	-35
Net income, or loss (-).....	565	39	4	-208	-41	9
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-553	-43	-	-	-	-
Other.....	-	-	-	260	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	565	39	4	-562	-754	-26

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
 (In thousands of dollars)

Account	General government - (Continued)						
	Intragovernmental funds						
	Civil Services Commission	General Services Administration			Legislative Branch	Treasury Department	
	Investigations	Buildings management fund	Construction services, public buildings	General supply fund	Working capital fund	Government Printing Office	Bureau of Engraving and Printing
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	8,302	170,574	1,475	160,091	670	90,268	26,071
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	1	165	-	889	*	-	118
Total income.....	8,303	170,740	1,475	160,980	670	90,268	26,189
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	158,163	122	-	850
Materials applied.....	115	-	-	-	-	26,244	4,995
Wages and salaries applied.....	6,835	-	-	778	526	29,744	10,122
Other applied expenses.....	1,476	-	-	834	-	22,767	2,298
Increase (-), or decrease, in:							
Work-in-process.....	-197	-	-	-	-	-	-455
Finished goods.....	-	-	-	-	-	-	236
Other operating expenses.....	-	170,060	1,501	-	22	3,775	2,674
Depreciation.....	66	340	-	461	12	499	336
Administrative expenses.....	-	-	-	-	-	1,493	4,539
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	8	-	247	-	-	-
Total expenses.....	8,296	170,408	1,501	160,482	682	84,522	25,595
Other gains, or losses (-):							
Loans charged off (-).....	-	-	-	-	-	-	-
Other assets charged off (-).....	-	-2	-	-3	-	-	-185
Gain, or loss (-), on sale of fixed assets.....	-	-16	-	-6	4	20	*
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-7
Other.....	-	60	27	30	8	-	-
Total other gains, or losses (-).....	-	41	27	22	12	20	-193
Net income, or loss (-), before change in valuation allowances.....	7	373	1	519	-1	5,765	402
Decrease (-), or decrease, in allowances for losses:							
All allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-325
Allowance for losses on inventories.....	-	-	-	-	-	-	-52
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-377
Net income, or loss (-), for the twelve months ended June 30, 1956.....	7	373	1	519	-1	5,765	25
Charges (-), or credits, applicable to prior years.....	-	-67	-1	19	1	532	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	7	306	*	538	*	6,298	25
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955.....	9	-149	129	977	5	3,179	-35
Net income, or loss (-).....	7	306	*	538	*	6,293	25
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-9	-	-	-	-5	-5,409	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	7	-143	129	1,515	*	3,978	-10

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 3.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Major national security		International affairs and finance		Labor and welfare Health, Education, and Welfare Department 41/
		Atomic Energy Commission	Defense Department	Mutual security	Treasury Department	
			Army Department 40/	Loan program	Miscellaneous loans and certain other assets	
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods and services.....	90,062	10,651	-	-	-	-
Interest:						
On public debt securities.....	591,229	-	-	39,565	465,575	32
Other interest income.....	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	180,544	-	-	-	176,638	-
Other income.....	5,816	3,956	-	-	-	-
Total income.....	867,650	14,607	-	39,565	642,212	32
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	17,151	17,151	-	-	-	-
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-
Other applied expenses.....	260,071	260,071	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	1,319,597	1,290,683	-	-	-	-
Depreciation.....	10,651	-	-	-	-	-
Administrative expenses.....	87,315	45,721	-	-	-	-
Grants and contributions.....	130,691	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	71,035	-	-	22,613	-	-
Other.....	6,999	-	-	-	-	-
Other major expense items.....	10,263	-	-	-	-	-
Miscellaneous expense.....	10,054	8,954	-	-	-	-
Total expense.....	1,923,829	1,622,580	-	22,613	-	-
Other gains, or losses (-):						
Loans charged off (-).....	-15,426	-	-	-	-	-32
Other assets charged off (-).....	-1,680	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-870	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-68,092	-	-	-	-	-
Other.....	-3	-	-	-	-	-3
Total other gains, or losses (-).....	-86,068	-	-	-	-	-34
Net income, or loss (-), before change in valuation allowances.....	-1,142,249	-1,607,973	-	16,952	642,212	-3
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	4,049	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	4,895	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	8,944	-	-	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	-1,133,304	-1,607,973	-	16,952	642,212	-3
Charges (-), or credits, applicable to prior years.	-8,307	49,779	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,141,609	-1,558,194	-	16,952	642,212	-3
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>						
Accumulated net income, or deficit (-), as of June 30, 1955.....	-6,810,471	-5,236,562	-4,604	-36,801	120,659	-238
Net income, or loss (-).....	-1,141,609	-1,558,194	-	16,952	642,212	-3
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-175,102	-	-	-	-175,102	-
Other.....	-236,249	-	-	-6,965	-461,701	-32
Accumulated net income, or deficit (-), as of June 30, 1956.....	-8,363,431	-6,794,756	-4,604	-26,814	126,069	-272

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 3.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture and agricultural resources		Natural resources		Commerce and housing		
	Agriculture Department		Interior Department		Bonneville Power Administration	Promotion of water transportation	
	Farmers' Home Administration	Rural Electrification Administration	Office of the Secretary			Commerce Department	
			Southwestern Power Administration			Maritime activities	
						Community development and facilities 42/	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	11,452	8,169	59,790	-	
Interest:							
On public debt securities.....	-	-	-	-	-	-	
Other interest income.....	27,606	47,014	3	-	-	9,332	
Guaranty and insurance premiums.....	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	3,906	
Other income.....	108	1	*	-	1,044	707	
Total income.....	27,714	47,015	11,456	8,169	60,834	13,944	
						2,102	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	-	1,178	6,490	9,328	11,918	
Depreciation.....	-	-	5	639	10,007	-	
Administrative expenses.....	26,516	8,036	116	3	-	6,923	
Grants and contributions.....	13	-	-	-	-	130,678	
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	3,266	45,156	-	-	-	-	
Other.....	-	-	-	586	6,413	-	
Other major expense items.....	-	-	-	-	-	10,263	
Miscellaneous expense.....	24	-	*	21	-2	1,057	
Total expense.....	29,820	53,192	1,300	7,739	25,746	160,839	
						-	
Other gains, or losses (-):							
Loans charged off (-).....	-15,394	-	-	-	-	-	
Other assets charged off (-).....	-1,187	-	-	-	-82	-411	
Gain, or loss (-), on sale of fixed assets.....	-43	-	-	-	-98	-724	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-5	
Other.....	-	-	-	-	-	-68,092	
Total other gains, or losses (-).....	-16,623	-	-	-	-180	-69,226	
						-5	
Net income, or loss (-), before change in valuation allowances.....	-18,729	-6,177	10,155	430	34,907	-216,121	
						2,098	
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	4,658	-609	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	4,895	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	9,553	-609	-	-	-	-	
						-	
Net income, or loss (-), for the twelve months ended June 30, 1956.....	-9,175	-6,786	10,155	430	34,907	-216,121	
						2,098	
Charges (-), or credits, applicable to prior years.	-	-3,253	-6	-12	-36,517	-18,298	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-9,175	-10,038	10,149	419	-1,610	-234,419	
						2,098	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955.....	-130,171	-40,846	28,769	12,059	64,099	-	
Net income, or loss (-).....	-9,175	-10,038	10,149	419	-1,610	-234,419	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	2,098	
Other.....	-	-	-	-	-	-1,970	
Accumulated net income, or deficit (-), as of June 30, 1956.....	-139,346	-50,885	38,918	12,477	62,489	-	
						-1,586,707	

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 4.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	-	-	-	-
Interest:				
On public debt securities.....	51,464	1,052	41,517	18,895
Other interest income.....	49,209	12,883	28	36,298
Guaranty and insurance premiums.....	66,507	-	66,507	-
Other major income items.....	-	-	-	-
Other income.....	99	60	3	16
Total income.....	<u>177,281</u>	<u>14,016</u>	<u>108,055</u>	<u>55,210</u>
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	-	-	-
Materials applied.....	-	-	-	-
Wages and salaries applied.....	-	-	-	-
Other applied expenses.....	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-	-	-	-
Finished goods.....	-	-	-	-
Other operating expenses.....	8,850	-	8,850	-
Depreciation.....	1	1	-	-
Administrative expenses.....	4,640	2,450	-	2,190
Grants and contributions.....	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury.....	38,883	~,109	-	-
Other.....	493	-	-	34,774
Other major expense items.....	342	-	82	493
Miscellaneous expense.....	-	-	-	260
Total expense.....	<u>53,207</u>	<u>6,560</u>	<u>8,931</u>	<u>37,716</u>
Other gains, or losses (-):				
Loans charged off (-).....	-13	-13	-	-
Other assets charged off (-).....	-72	-133	-579	-
Gain, or loss (-), on sale of fixed assets.....	9	-	-	9
Gain, or loss (-), on sale of other assets.....	-740	•	-	-740
Other.....	2	-	2	-
Total other gains, or losses (-).....	<u>-1,451</u>	<u>-146</u>	<u>-577</u>	<u>-731</u>
Net income, or loss (-), before change in valuation allowances.....	<u>122,519</u>	<u>7,309</u>	<u>36,547</u>	<u>16,763</u>
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-165	-165	-	-
Allowance for losses on acquired security or collateral.....	-148	-148	-	-
Allowance for losses on fixed assets.....	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-
Other.....	475	40	435	-
Net increase (-), or decrease, in allowances for losses.....	<u>162</u>	<u>-273</u>	<u>435</u>	<u>-</u>
Net income, or loss (-), for the twelve months ended June 30, 1956.....	<u>122,781</u>	<u>~,036</u>	<u>36,982</u>	<u>16,763</u>
Charges (-), or credits, applicable to prior years.....	<u>1,242</u>	<u>-</u>	<u>1,236</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>124,077</u>	<u>~,036</u>	<u>100,278</u>	<u>16,763</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Accumulated net income, or deficit (-), as of June 30, 1955.....	<u>1,719,285</u>	<u>85,200</u>	<u>1,590,541</u>	<u>44,244</u>
Net income, or loss (-).....	<u>124,077</u>	<u>7,036</u>	<u>100,278</u>	<u>16,763</u>
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-1-,182	-3,149	-	-11,038
Other.....	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	<u>1,829,876</u>	<u>69,086</u>	<u>1,690,815</u>	<u>49,269</u>

Footnote at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 5.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	General Services Administration	
		Employees' life insurance fund	Franklin D. Roosevelt Library fund	National Archives trust fund
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	4,833	-	31	57
Interest:				
On public debt securities.....	28	28	-	-
Other interest income.....	5,893	-	-	-
Guaranty and insurance premiums.....	-	-	-	-
Other major income items.....	104,107	102,795	-	-
Other income.....	66	-	-	-
Total income.....	114,927	102,822	31	57
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	4,499	-	*	5
Materials applied.....	-	-	-	-
Wages and salaries applied.....	263	-	31	30
Other applied expenses.....	14	-	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-36	-	-	-
Finished goods.....	2	-	-	-
Other operating expenses.....	30	-	7	15
Depreciation.....	5	*	1	*
Administrative expenses.....	1,778	98	-	-
Grants and contributions.....	20	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury.....	881	-	-	-
Other.....	1,137	-	-	-
Other major expense items.....	98,487	98,487	-	-
Miscellaneous expense.....	1,577	38	-	-
Total expense.....	108,657	98,623	39	50
Other gains, or losses (-):				
Loans charged off (-).....	-593	-	-	-
Other assets charged off (-).....	-228	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-3	-	-1	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-
Other.....	*	-	*	*
Total other gains, or losses (-).....	-824	-	-1	*
Net income, or loss (-), before change in valuation allowances.....	5,445	4,199	-9	7
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	41	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-
Other.....	100	-	-	-
Net increase (-), or decrease, in allowances for losses.....	141	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	5,586	4,199	-9	7
Charges (-), or credits, applicable to prior years.	-	-	-2	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	5,586	4,199	-11	7
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Accumulated net income, or deficit (-), as of June 30, 1955.....	-3,358	952	212	40
Net income, or loss (-).....	5,586	4,199	-11	7
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-
Other.....	-393	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	1,836	5,151	202	47

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 5.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department	Treasury Department
	Federal National Mortgage Association	Farmers' Home Administration	Army Department	Federal Prisons System	United States Coast Guard
	Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	Commuted ration mess fund
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	-	-	72	1,465	3,208
Interest:					
On public debt securities.....	-	-	-	-	-
Other interest income.....	4,193	1,607	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	1,312	-	-	-	-
Other income.....	58	-	-	5	-
Total income.....	5,661	1,663	72	1,471	3,208
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	69	1,217	3,208
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	202	-
Other applied expenses.....	-	-	-	14	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-36	-
Finished goods.....	-	-	2	-	-
Other operating expenses.....	-	-	-	8	-
Depreciation.....	-	-	-	4	-
Administrative expenses.....	1,001	679	-	-	-
Grants and contributions.....	-	-	-	20	-
Interest expense:					
Interest on borrowings from the U. S. Treasury.....	881	-	-	-	-
Other.....	1,137	-	-	-	-
Other major expense items.....	-	-	-	-	-
Miscellaneous expense.....	1,539	-	-	-	-
Total expense.....	4,558	679	71	1,429	3,208
Other gains, or losses (-):					
Loans charged off (-).....	-	-591	-	-2	-
Other assets charged off (-).....	-	-229	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-2	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total other gains, or losses (-).....	-	-822	-	-2	-
Net income, or loss (-), before change in valuation allowances.....	1,105	102	1	40	-
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-114	155	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-	100	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-114	255	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956.....	991	357	1	40	-
Charges (-), or credits, applicable to prior years.	-	1	1	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	991	358	2	40	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Accumulated net income, or deficit (-), as of June 30, 1955.....	8	-6,138	10	508	50
Net income, or loss (-).....	991	358	2	40	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-357	-17	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956.....	104	-4,816	12	548	50

Footnote at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 1--Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise funds and intragovernmental funds (See Table 2)	Certain other activities (See Table 3)
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made.....	6,315,335	5,880,969	434,366
Cost of security or collateral acquired.....	258,653	258,495	158
Purchase, construction, or improvement of fixed assets.....	526,380	143,215	383,165
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	6	6	-
Other.....	69,333	61,210	8,123
Total acquisition of assets.....	7,169,710	6,343,900	825,810
Expenses (excluding depreciation).....	7,796,834	6,156,584	1,610,250
Increase in selected working capital.....	1,400,019	1,330,421	69,598
Total funds applied to operations.....	16,366,565	13,830,907	2,535,658
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans.....	3,776,831	3,428,501	348,330
Sale of acquired security or collateral.....	5,813	5,351	462
Sale of fixed assets.....	133,814	60,741	73,073
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	741	741	-
Capital stock issued to the public.....	-	-	-
Other.....	212,751	97,158	115,593
Total realization of assets.....	4,129,953	3,592,495	537,458
Income.....	6,960,613	6,069,029	891,614
Decrease in selected working capital.....	73,030	53,876	19,154
Total funds provided by operations.....	11,163,623	9,715,397	1,448,226
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	5,202,942	4,115,509	1,087,433
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S. Government:			
Appropriations enacted.....	1,758,785	609,878	1,148,907
Borrowings from the U. S. Treasury.....	5,081,200	4,704,878	376,322
Capital and surplus advances from the U. S. Treasury.....	98,379	97,885	494
Other.....	30,616	211	30,405
Total increase in investment of the U. S. Government.....	6,968,980	5,412,851	1,556,129
Increase in other borrowings.....	1,324,414	1,324,414	-
Decrease in investments.....	28,945	28,945	-
Decrease in selected cash and fund balances.....	1,167,977	332,224	835,753
Total funds provided by financing.....	9,490,318	7,098,436	2,391,882
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred.	5,862	3,829	2,033
Repayment of borrowings from the U. S. Treasury..	1,296,635	1,047,238	249,397
Repayment of capital and surplus advances from the U. S. Treasury.....	227,288	65,452	161,836
Distribution of earnings to the U. S. Treasury....	871,183	197,832	673,351
General and special fund revenues deposited.....	162,106	1	162,105
Other.....	132,443	132,437	6
Total decrease in investment of the U. S. Government.....	2,695,518	1,446,790	1,248,728
Decrease in borrowings from the public.....	1,250,985	1,250,985	-
Increase in investments.....	129,687	129,687	-
Increase in selected cash and fund balances.....	211,186	155,465	55,721
Total funds applied to financing.....	4,287,375	2,982,926	1,304,449
Net effect of financing (excess of funds applied (-), or provided).....	5,202,942	4,115,509	1,087,433

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds

(In thousands of dollars)

Account	Total 1/	Major national security				
		Public enterprise funds				
		Defense production expansion				
Export-Import Bank of Washington	General Services Administration	Agriculture Department	Interior Department 2/	Treasury Department		
<u>FUNDS APPLIED TO OPERATIONS</u>						
Acquisition of assets:						
Loans made.....	4,88,964	-,24,5	-	-	4,478	21,441
Cost of security or collateral acquired.....	1,68,447	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	14,414	-	4,434	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises...	6	-	-	-	-	-
Other.....	21,1	-	14,767	-	-	-
Total acquisition of assets.....	6,60,401	13,845	39,532	-	2,978	21,441
Expenses (excluding depreciation).....	6,10,584	634	29,564	1,621	1,836	4,474
Increase in selected working capital.....	1,13,441	-	1,194	6,60	-	388
Total funds applied to operations.....	13,23,677	14,484	74,342	4,256	4,815	26,33
<u>FUNDS PROVIDED BY OPERATIONS</u>						
Realization of assets:						
Repayment of loans.....	7,48,501	7,346	-	-	385	6,444
Sale of acquired security or collateral.....	1,611	-	-	-	-	-
Sale of fixed assets.....	6,741	-	3,388	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises...	741	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Other.....	17,158	-	34,75	-	-	-
Total realization of assets.....	3,17,424	7,346	38,793	-	385	6,444
Income.....	1,14,029	1,214	41,772	-	-	4,158
Decrease in selected working capital.....	53,876	441	-	-	25	-
Total funds provided by operations.....	3,71,397	7,249	179,841	-	41	14,303
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	4,215,574	7,235	169,546	45,252	4,405	10,50
<u>FUNDS PROVIDED BY FINANCING</u>						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	6,9,878	-	-	-	-	-
Borrowings from the U. S. Treasury.....	4,734,878	13,321	75,100	45,252	4,000	17,030
Capital and surplus advances from the U. S. Treasury.....	97,884	-	-	-	-	-
Other.....	211	-	-	-	-	-
Total increase in investment of the U. S. Government.....	4,412,871	13,321	75,100	45,252	4,000	17,30
Increase in other borrowings.....	1,324,414	-	-	-	-	-
Decrease in investments.....	1,3,462	-	-	-	43	370
Decrease in selected cash and fund balances.....	33,2004	-	74,547	-	-	-
Total funds provided by financing.....	7,98,438	13,241	164,547	45,252	4,405	17,400
<u>FUNDS APPLIED TO FINANCING</u>						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	1,82,0	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury..	1,41,118	1,174	-	-	-	1,203
Repayment of capital and surplus advances from the U. S. Treasury.....	1,9,112	-	-	-	-	-
Distribution of earnings to the U. S. Treasury....	1,41,210	-	-	-	-	-
General and special fund revenues deposited.....	1,2,417	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	1,44,973	1,204	-	-	-	-
Decrease in borrowings from the public.....	1,4,112	-	-	-	-	6,900
Increase in investments.....	1,1,112	-	-	-	-	-
Increase in selected cash and fund balances.....	1,44,973	-	-	-	-	-
Total funds applied to financing.....	1,48,467	1,204	-	-	-	6,900
Net effect of financing (excess of funds applied (-), or provided).....	4,215,574	1,204	164,547	45,252	4,405	1,20

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	International affairs and finance			Veterans' services and benefits		
	Public enterprise funds		Intragovern-mental fund	Public enterprise funds		Veterans' Administriation
	Mutual security 3/	Export-Import Bank		General Services Administration 4/	Canteen service revolving fund	
<u>FUNDS APPLIED TO OPERATIONS</u>						
Acquisition of assets:						
Loans made.....	-	185,088	-	-	-	18
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	26	-	3	415	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	6,426	27,910	-	-	-	-
Total acquisition of assets.....	6,426	213,024	-	3	415	*
Expenses (excluding depreciation).....	151	25,347	690	1,280	29,780	79
Increase in selected working capital.....	-	53	470	50	-	2
Total funds applied to operations.....	6,577	238,424	1,160	1,333	30,196	81
<u>FUNDS PROVIDED BY OPERATIONS</u>						
Realization of assets:						
Repayment of loans.....	-	212,364	3,142	-	-	10
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	-	*	-	-	15	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Other.....	2,501	27,910	-	-	-	-
Total realization of assets.....	2,501	240,275	3,142	-	15	-
Income.....	448	85,520	872	1,927	30,965	79
Decrease in selected working capital.....	151	-	-	-	338	-
Total funds provided by operations.....	3,100	325,795	4,014	1,927	31,317	79
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	3,477	-87,370	-2,854	-594	-1,122	2
<u>FUNDS PROVIDED BY FINANCING</u>						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	2,560	119,400	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	2,560	119,400	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investments.....	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	917	-	3,483	-	-	2
Total funds provided by financing.....	3,477	119,400	3,483	-	-	2
<u>FUNDS APPLIED TO FINANCING</u>						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury..	-	183,900	6,189	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	605	-
Distribution of earnings to the U. S. Treasury....	-	22,500	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	148	-	-	-
Total decrease in investment of the U. S. Government.....	-	206,400	6,338	-	605	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investments.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	370	-	594	517	22
Total funds applied to financing.....	-	206,770	6,338	594	1,122	-
Net effect of financing (excess of funds applied (-), or provided).....	3,477	-87,370	-2,854	-594	-1,122	2
Footnotes at end of this Section.						

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(in thousands of dollars)

Account	Veterans' services and benefits - (Continued)				Labor and welfare		
	Public enterprise funds - (Continued)						Intragovernmental funds
	Veterans' Administration - (Continued)			EDW Department	Labor Department	Commerce Department	
	Veterans' insurance 1/	Veterans' special term insurance	Vocational rehabilitation	Supply fund	Public Health Service 8/	Bureau of Employment Security 9/	National Bureau of Standards 10/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	66	-	435	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	58	4	-	1,283
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	3	3	-	8	-	-	1
Total acquisition of assets.....	69	3	435	66	4	-	1,284
Expenses (excluding depreciation).....	2,127	3,487	-	123,004	185	2,831	25,628
Increase in selected working capital.....	17	3	-	-	-	-	631
Total funds applied to operations.....	2,213	3,492	435	123,071	189	2,831	22,543
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	18	-	483	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	5
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Other.....	1	1	-	-	-	-	-
Total realization of assets.....	19	1	483	-	-	-	5
Income.....	1,652	14,644	-	1,8,35	19	1,590	21,632
Decrease in selected working capital.....	-	-	1	761	3	28	-
Total funds provided by operations.....	1,673	14,644	434	1,8,797	19	1,5678	21,637
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	54	-1,113	-44	-6,726	-3	1,253	906
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	750	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	750	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investments.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	-	41	-	-	1,14	226
Total funds provided by financing.....	-	-	351	-	-	1,143	226
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	4	,20	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	4	,20	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investments.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	-	-	-	-	-
Total funds applied to financing.....	-	-	4	,726	-	-	-
Net effect of financing (excess of funds applied (-), or provided).....	4	-1,113	-4	-6,726	-	1,153	906

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Labor and welfare - (Continued)			Agriculture and agricultural resources				
	Intragovernmental funds - (Continued)			Public enterprise funds				
	HEW Department		Justice Department	Farm Credit Administration				
	Public Health Service	Narcotics hospitals 10/	Other 11/	Federal Prison Industries, Incorporated	Federal Farm Mortgage Corporation	Federal intermediate credit banks	Production credit corporations	Agricultural marketing revolving fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	1,964,817	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	19	13	5	724	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	5	-	1	-	-	-	-	-
Total acquisition of assets.....	24	13	7	724	-	1,964,817	-	-
Expenses (excluding depreciation).....	3,583	411	1,098	19,161	40	21,753	1,848	-
Increase in selected working capital.....	16	-	15	-	1	-	29	-
Total funds applied to operations.....	3,623	423	1,119	19,885	41	1,986,571	1,877	-
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	-	1,921,103	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	*	-	2
Sale of fixed assets.....	-	*	*	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	730	-
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,978	1	1	71
Total realization of assets.....	-	*	*	-	1,978	1,921,105	731	73
Income.....	3,339	418	1,130	21,026	373	22,171	1,155	21
Decrease in selected working capital.....	-	17	22	1,066	-	315	-	-
Total funds provided by operations.....	3,339	435	1,152	22,091	2,351	1,943,591	1,886	94
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	284	-11	-32	-2,206	-2,311	42,980	-9	-94
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	300	-	-
Other.....	2	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	2	-	-	-	-	300	-	-
Increase in other borrowings.....	-	-	-	-	-	1,247,875	-	-
Decrease in investments.....	-	-	-	-	-	-	2,163	-
Decrease in selected cash and fund balances.....	282	-	-	1,794	-	-	68	-
Total funds provided by financing.....	284	-	-	1,794	-	1,248,175	2,231	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	30	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	2,240	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	4,000	1,700	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	30	4,000	1,700	-	2,240	-
Decrease in borrowings from the public.....	-	-	-	-	38	1,204,190	-	-
Increase in investments.....	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	11	2	-	573	1,005	-	94
Total funds applied to financing.....	-	11	32	4,000	2,311	1,205,195	2,240	94
Net effect of financing (excess of funds applied (-), or provided).....	284	-11	-32	-2,206	-2,311	42,980	-9	-94

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Agriculture and agricultural resources - (Continued)					
	Public enterprise funds - (Continued)			Intragovernmental funds		
	Agriculture Department					
	Commodity Credit Corporation	Farmers' Home Administration 12/	Federal Crop Insurance Corporation	Disaster loans, etc., revolving fund	Agricultural Research Service 10/	Working capital fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	2,67,160	2,991	-	86,323	-	-
Cost of security or collateral acquired.....	144,598	15	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	13,916	-	-	-	12	71
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	4 ⁴ 2	-	-	13	-	-
Total acquisition of assets.....	3,225,175	3,007	-	86,339	12	71
Expenses (excluding depreciation).....	1,398,225	423	33,19	3,864	2,589	2,496
Increase in selected working capital.....	1,204,040	398	-	-	-	-
Total funds applied to operations.....	5,827,439	3,828	33,019	90,205	1,601	2,567
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	590,517	788	-	81,578	-	-
Sale of acquired security or collateral.....	-	70	-	-	-	-
Sale of fixed assets.....	-	-	-	-	1	14
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Other.....	1,175	-	-	59	-	-
Total realization of assets.....	591,692	857	-	81,637	1	4
Income.....	1,607,774	1,562	22,830	5,340	2,655	2,445
Decrease in selected working capital.....	-	-	472	435	26	20
Total funds provided by operations.....	2,199 ⁴ 66	2,419	23,302	87,412	2,677	2,468
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	3,627,974	1,410	9,718	2,793	-76	99
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	42,550	-	6,214	-	-	-
Borrowings from the U. S. Treasury.....	3,468,000 ⁴ 42	100	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	4,11,55	100	6,214	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investments.....	-	1,25 ¹	-	-	-	-
Decrease in selected cash and fund balances.....	2,423	60	4,018	2,793	-	79
Total funds provided by financing.....	4,13,774	1,410	11,233	2,793	-	99
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations repealed, rescinded, or transferred.	-	-	1,410	-	-	-
Repayment of borrowings from the U. S. Treasury.....	384,000 ⁴ 42	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	1	-	-	-
Other.....	-	-	4	-	-	-
Total decrease in investment of the U. S. Government.....	385,000	-	1,410	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investments.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	-	-	76	-
Total funds applied to financing.....	386,000	-	1,410	-	76	-
Net effect of financing (excess of funds applied (-), or provided).....	3,627,974	1,410	9,718	2,793	-76	99

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)
(In thousands of dollars)

Account	Natural resources					
	Public enterprise funds			Intragovernmental funds		
	Interior Department		St. Lawrence Seaway Development Corporation	Tennessee Valley Authority	Interior Department	Defense Department
	Bureau of Indian Affairs	Fort Peck project, Montana			Office of the Secretary <u>10/</u>	Army Department <u>16/</u>
	Loans	<u>14/</u>				
<u>FUNDS APPLIED TO OPERATIONS</u>						
Acquisition of assets:						
Loans made.....	1,837	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	214	989	9,450	67,928	6
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	7,068
Other.....	-	-	-	197	-	-
Total acquisition of assets.....	1,837	214	989	9,647	67,928	6
Expenses (excluding depreciation).....	189	1,254	2,631	-	162,900	1,288
Increase in selected working capital.....	-	19	-	-	15,628	-
Total funds applied to operations.....	2,026	1,488	3,620	9,647	246,457	1,294
<u>FUNDS PROVIDED BY OPERATIONS</u>						
Realization of assets:						
Repayment of loans.....	2,427	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	-	-	4	-	4,985	*
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	1,975
Capital stock issued to the public.....	-	-	-	-	-	-
Other.....	1	-	-	-	3	-
Total realization of assets.....	2,428	-	4	-	4,989	*
Income.....	526	1,961	4,942	197	250,865	1,292
Decrease in selected working capital.....	-	-	23	843	-	27
Total funds provided by operations.....	2,954	1,961	4,969	1,040	255,853	1,318
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-928	-473	-1,349	8,607	-9,396	-25
<u>FUNDS PROVIDED BY FINANCING</u>						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	173	-	-	27,053	-
Borrowings from the U. S. Treasury.....	-	-	-	13,300	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	209	-	-	-	-
Increases in other borrowings.....	-	382	-	13,300	27,053	-
Decrease in investments.....	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	46	-	-	29,815	-
Total funds provided by financing.....	-	428	-	13,300	56,868	-
<u>FUNDS APPLIED TO FINANCING</u>						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury..	-	-	-	-	14,000	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	901	-	-	52,264	-
Total decrease in investment of the U. S. Government.....	-	901	-	-	52,264	-
Decrease in borrowings from the public.....	-	901	-	-	66,264	-
Increase in investments.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	-	-	-	-
Total funds applied to financing.....	928	-	1,349	4,693	-	25
Net effect of financing (excess of funds applied (-), or provided).....	-928	-473	-1,349	8,607	-9,396	-25

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - Promotion of water transportation					Intragovernmental funds		
	Public enterprise funds							
	Commerce Department					Panama Canal Company 21/	Treasury Department, U. S. Coast Guard	
	Inland Waterways Corporation	Maritime activities					Supply fund	Yard fund
<u>FUNDS APPLIED TO OPERATIONS</u>								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	-	-	
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	5,145	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises....	-	-	-	-	-	-	119	
Other.....	-	-	-	-	-	1,584	-	
Total acquisition of assets.....	-	-	-	-	-	6,730	-	
Expenses (excluding depreciation).....	15	-	23,137	49	79,466	10,808	119	
Increase in selected working capital.....	100	-	-	-	16,137	-	10,972	
Total funds applied to operations.....	115	-	23,137	49	102,333	10,808	12,175	
<u>FUNDS PROVIDED BY OPERATIONS</u>								
Realization of assets:								
Repayment of loans.....	+14	-	-	-	-	-	-	
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	376	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises....	-	-	-	-	-	-	-	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total realization of assets.....	414	-	-	-	-	376	-	
Income.....	42	91	26,459	89	96,112	9,731	10,915	
Decrease in selected working capital.....	-	7	149	2	-	15	-	
Total funds provided by operations.....	817	98	26,458	91	96,488	9,746	10,915	
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-71	-98	-3,321	-42	11,844	1,062	1,260	
<u>FUNDS PROVIDED BY FINANCING</u>								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investments.....	-	-	-	-	-	-	-	
Decrease in selected cash and fund balances.....	-	-	5,679	-	16,344	1,362	1,260	
Total funds provided by financing.....	-	-	5,679	-	16,344	1,362	1,260	
<u>FUNDS APPLIED TO FINANCING</u>								
Decrease in investment of the U. S. Government:								
Appropriations repealed, rescinded, or transferred.	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury..	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	1,700	-	5,700	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-	
Decrease in borrowings from the public.....	-	-	-	-	5,000	-	-	
Increase in investments.....	-	-	-	-	-	-	-	
Increase in selected cash and fund balances.....	701	-8	-	42	-	-	-	
Total funds applied to financing.....	701	-8	-	42	5,000	-	-	
Net effect of financing (excess of funds applied (-), or provided).....	-71	-98	-3,321	-42	11,844	1,062	1,260	

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)							
	Postal service	Community development and facilities			Public housing program			
	Post Office Department	Public enterprise funds						
		Housing and Home Finance Agency						
		Office of the Administrator						
	Postal fund	Public facility loans	Public works planning	RF program 23	Urban renewal	Community disposal 24		
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	19,990	-		
Cost of security or collateral acquired.....	-	-	-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	195		
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-		
Other.....	-	-	100	-	-	8		
Total acquisition of assets.....	-	-	100	-	19,990	-		
Expenses (excluding depreciation).....	2,912,937	105	-	6	14,761	97		
Increases in selected working capital.....	14,465	25	-	45	-	-		
Total funds applied to operations.....	<u>2,927,402</u>	<u>130</u>	<u>100</u>	<u>51</u>	<u>34,751</u>	<u>97</u>		
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	16,999	-		
Sale of acquired security or collateral.....	-	-	-	-	-	-		
Sale of fixed assets.....	-	-	-	-	-	10,336		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-		
Capital stock issued to the public.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Total realization of assets.....	-	-	-	-	16,999	97		
Income.....	2,464,322	-	-	13	1,428	-		
Decrease in selected working capital.....	-	-	-	-	2	57		
Total funds provided by operations.....	<u>2,464,322</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>18,429</u>	<u>153</u>		
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	<u>463,079</u>	<u>130</u>	<u>100</u>	<u>38</u>	<u>16,322</u>	<u>-57</u>		
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	382,311	-	3,000	-	50,000	-		
Borrowings from the U. S. Treasury.....	-	500	-	-	-	195,818		
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Total increase in investment of the U. S. Government.....	<u>382,311</u>	<u>500</u>	<u>3,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>		
Increase in other borrowings.....	-	-	-	-	-	-		
Decrease in investments.....	-	-	-	-	-	-		
Decrease in selected cash and fund balances.....	80,768	-	-	2,000	-	-		
Total funds provided by financing.....	<u>463,079</u>	<u>500</u>	<u>3,000</u>	<u>2,000</u>	<u>50,000</u>	<u>-</u>		
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	1,962	-	-		
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	213,000		
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-		
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	438		
General and special fund revenues deposited.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Total decrease in investment of the U. S. Government.....	-	-	-	1,962	-	-		
Decrease in borrowings from the public.....	-	-	-	-	-	-		
Increase in investments.....	-	-	-	-	-	-		
Increase in selected cash and fund balances.....	-	370	2,900	-	33,678	57		
Total funds applied to financing.....	<u>-</u>	<u>370</u>	<u>2,900</u>	<u>1,962</u>	<u>33,678</u>	<u>57</u>		
Net effect of financing (excess of funds applied (-), or provided).....	<u>463,079</u>	<u>130</u>	<u>100</u>	<u>38</u>	<u>16,322</u>	<u>-57</u>		

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)				
	Other aids to housing				
	Public enterprise funds				
	Veterans' Administration	Housing and Home Finance Agency			
	Direct loans to veterans	Office of Administrator	Federal National Mortgage Assoc.	Management, etc. ^{25/}	Federal Housing Administration
		College loans	Liquidating programs ^{26/}		
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	72,444	33,480	-	85,732	421
Cost of security or collateral acquired.....	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	2,608	39	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	305
Other.....	874	-	-	-	5
Total acquisition of assets.....	73,314	33,480	2,608	85,771	421
Expenses (excluding depreciation).....	9,804	3,094	14,318	71,390	10
Increase in selected working capital.....	-	-	-	9,610	-
Total funds applied to operations.....	103,118	36,573	16,926	166,771	431
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	24,874	1,927	10,934	174,546	3
Sale of acquired security or collateral.....	-	-	3	-	-
Sale of fixed assets.....	-	-	18,456	7	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	11
Capital stock issued to the public.....	-	-	-	-	11
Other.....	5,742	-	-	-	-
Total realization of assets.....	30,617	1,927	29,593	174,553	3
Income.....	17,116	2,427	23,799	106,923	23
Decrease in selected working capital.....	1,728	142	3,164	-	4
Total funds provided by operations.....	49,461	4,997	57,555	281,476	210
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	53,657	31,577	-40,130	-114,706	221
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	12,417	55,000	-	102,207	392
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	92,997	55,000	-	128,200	392
Increase in other borrowings.....	-	-	-	-	-
Decrease in investments.....	-	-	-	25,532	-
Decrease in selected cash and fund balances.....	-	-	6,870	846	-
Total funds provided by financing.....	92,997	55,000	6,870	128,578	392
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	401,188	-	38,171	151
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	47,000	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	20,388	47,000	28,171	151
Decrease in borrowings from the public.....	-	-	-	-	-
Increase in investments.....	-	-	-	35,113	-
Increase in selected cash and fund balances.....	74,340	3,355	-	-	20
Total funds applied to financing.....	39,340	23,423	47,000	243,284	171
Net effect of financing (excess of funds applied (-), or provided).....	53,657	31,577	-41,130	-114,706	221

Footnotes at end of this section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to housing - (Continued)			Other aids to business		
	Public enterprise funds - (Continued)					
	Federal Home Loan Bank Board	General Services Administration 21/	Interior Department 28/	Small Business Administration	Operations	Small defense plants activities
FED FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	-	61,497	-
Cost of security or collateral required.....	423	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	12	36	-	73	4,223	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises....	-	-	-	-	-	-
Other.....	-	-	-	-	845	-
Total acquisition of assets.....	435	36	-	73	5,068	61,497
Expenses (excluding depreciation).....	912	4,321	-	3,163	17,318	5,026
Increase in selected working capital.....	-	-	4	-	-	5
Total funds applied to operations.....	1,347	4,357	4	3,237	22,386	66,522
FED FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	-	-	-	8,752
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	236	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises....	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	-	-	-	236	-	-
Income.....	28,754	4,380	-	4,011	17,905	8,833
Decrease in selected working capital.....	39	109	-	36	3,837	2,443
Total funds provided by operations.....	28,793	4,489	-	4,284	21,742	12,159
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-27,446	-133	4	-1,047	644	54,363
FED FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	4,100	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	97,585
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	4,100	97,585
Increase in investments.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	244	-	65	-	-	5
Total funds provided by financing.....	244	-	65	-	4,100	97,585
FED FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	11,932	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	757	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	12,689	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	61	-	-	-
Increase in investments.....	15,000	-	-	-	-	-
Increase in selected cash and fund balances.....	-	133	-	1,047	3,456	43,222
Total funds applied to financing.....	27,689	133	61	1,047	3,456	43,222
Net effect of financing (excess of funds applied (-), or provided).....	-27,446	-133	4	-1,047	644	54,363

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to business - (Continued)					
	Public enterprise funds - (Continued)					
	Treasury Department, Office of the Secretary		Defense production guarantees			
	Federal Facilities Corporation	Reconstruction Finance Corporation 31/	Smaller War Plants Corporation 31/	RFC liquidation, World War II assets	Atomic Energy Commission	Air Force Department
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	1,062	-	-	-	1,599
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	89	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	89	1,062	-	-	-	1,599
Expenses (excluding depreciation).....	40,459	2,142	14	236	*	128
Increase in selected working capital.....	3,468	-	-	-	-	-
Total funds applied to operations.....	44,016	3,204	14	236	*	1,727
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	110,649 45/	43	12,231	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	20,483	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Other.....	10,778	-	-	-	-	-
Total realization of assets.....	31,261	110,649	43	12,231	-	-
Income.....	52,157	8,194	46	1,379	130	936
Decrease in selected working capital.....	-	2,019	109	2,729	*	-
Total funds provided by operations.....	83,418	120,862	198	16,339	130	936
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-39,402	-117,658	-184	-16,103	-130	791
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investments.....	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	7,825	32,342	691	12,243	-	791
Total funds provided by financing.....	7,825	32,342	691	12,243	-	791
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	12,328	150,000	-	-	-	-
General and special fund revenues deposited.....	-	-	875	28,346	-	-
Other.....	34,899	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	47,227	150,000	875	28,346	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investments.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	-	-	130	-
Total funds applied to financing.....	47,227	150,000	875	28,346	130	-
Net effect of financing (excess of funds applied (-), or provided).....	-39,402	-117,658	-184	-16,103	-130	791

Footnotes at end of this section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to business - (Continued)		Regulation of commerce and finance	Civil defense		Disaster loans
	Public enterprise funds - (Continued)	Intragovernmental				
	Defense production guarantees - (Continued) 46/	Commerce Dept.		Health, Education, and Welfare Dept. 33/	Federal Civil Defense Administration	Public enterprise funds
FUND APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-		-	-	148
Cost of security or collateral acquired.....	-	-		-	-	-
Purchase, construction, or improvement of fixed assets.....	-	40	45	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....		40	45	-	-	148
Expenses (excluding depreciation).....	8	1,392	1,787	-	47	765
Increases in selected working capital.....	-	63	12	-	-	51
Total funds applied to operations.....	8	1,495	1,845	-	47	965
FUND PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-		-	302	2,480
Sale of acquired security or collateral.....	-	-		-	-	18
Sale of fixed assets.....	-	5	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises....	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....		5	-	-	302	2,498
Income.....	171	1,467	1,953	-	122	327
Decrease in selected working capital.....	117	-	-	69	3	-
Total funds provided by operations.....	283	1,471	1,953	69	426	2,824
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-280	23	-108	-69	-379	-1,859
FUND PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....		-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investments.....	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	23	-	-	-	316
Total funds provided by financing.....	-	23	-	-	-	316
FUND APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	370	2,175
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	25	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....		-	-	-	-	-
Decrease in borrowings from the public.....	-	-	25	-	370	2,175
Increase in investments.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	280	-	83	69	9	-
Total funds applied to financing.....	280	-	108	69	379	2,175
Net effect of financing (excess of funds applied (-), or provided).....	-280	23	-108	-69	-379	-1,859

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	General government					
	Public enterprise funds					
	General Services Administration		Interior Department		Treasury Department	
	Public buildings 36/	Lafayette Bldg., Washington, D. C. 37/	Office of Territories	Bureau of Accounts	Treasurer of U. S.	
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	394	20	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	474	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	-	-	394	494	-	-
Expenses (excluding depreciation).....	6	3	-	2,721	49	141
Increase in selected working capital.....	-	-	-	-	6	-
Total funds applied to operations.....	6	3	394	3,215	56	141
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	41	20	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	14	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Other.....	-	-	-	49	8	-
Total realization of assets.....	-	-	41	83	8	-
Income.....	571	42	4	2,562	-	150
Decrease in selected working capital.....	8	-	-	110	-	-
Total funds provided by operations.....	579	43	45	2,755	8	150
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-573	-40	349	460	47	-9
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	500	390	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	500	390	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investments.....	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	3	-	70	47	-
Total funds provided by financing.....	-	3	500	460	47	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	553	43	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	553	43	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investments.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	20	-	151	-	-	9
Total funds applied to financing.....	573	43	151	-	-	9
Net effect of financing (excess of funds applied (-), or provided).....	-573	-40	349	460	47	-9

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	General government - (Continued)						
	Intragovernmental funds						
	Civil Service Commission	General Services Administration			Legislative Branch	Treasury Department	
	Investigations	Buildings management fund	Construction services, public buildings	General supply fund	Working capital fund	Government Printing Office	Bureau of Engraving and Printing
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	35	233	-	1,247	32	1,565	1,571
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	2
Total acquisition of assets.....	35	233	-	1,247	32	1,565	1,571
Expenses (excluding depreciation).....	8,427	170,113	1,502	163,511	680	83,897	24,563
Increase in selected working capital.....	257	2,621	72	-	31	1,720	-
Total funds applied to operations.....	8,719	172,967	1,573	164,757	743	87,182	26,136
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	10	-	149	6	72	3
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Other.....	-	295	-	-	-	-	2
Total realization of assets.....	-	305	-	149	6	72	5
Income.....	8,303	170,740	1,502	161,013	678	92,303	26,189
Decrease in selected working capital.....	298	-	6,395	-	-	-	381
Total funds provided by operations.....	8,601	171,044	1,502	167,558	684	92,375	26,576
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	118	1,923	72	-2,801	59	-5,193	-439
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investments.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	127	1,923	72	-	64	306	-
Total funds provided by financing.....	127	1,923	72	-	64	306	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	9	-	-	-	5	5,499	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	9	-	-	-	5	5,499	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investments.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	-	2,801	-	-	439
Total funds applied to financing.....	9	-	-	2,801	5	5,499	439
Net effect of financing (excess of funds applied (-), or provided).....	118	1,923	72	-2,801	59	-5,193	-439

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 3.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Major national security		International affairs and finance		Labor and welfare 2/
		Atomic Energy Commission	Defense Department	Mutual security	Treasury Department	
			Army Department 40/	Loan program	Miscellaneous loans and certain other assets	
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	434,366	-	-	10,078 47/	199	-
Cost of security or collateral acquired.....	158	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	383,165	301,655	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	8,123	-	-	6,965	-	-
Total acquisition of assets.....	825,810	301,655	-	17,042	199	-
Increases (excluding depreciation).....	1,640,250	1,325,742	-	22,613	-	-
Increase in selected working capital.....	69,598	52,308	-	1,247	5,410	-
Total funds applied to operations.....	2,535,658	1,679,705	-	40,903	5,609	-
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	348,330	-	20	6,431 47/	48,026	101
Sale of acquired security or collateral.....	462	-	-	-	-	-
Sale of fixed assets.....	73,073	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Other.....	115,593	-	-	-	113,888	-
Total realization of assets.....	537,458	-	20	6,431	161,914	101
Income.....	891,614	38,244	-	39,565	642,212	32
Decrease in selected working capital.....	19,154	-	-	-	-	-
Total funds provided by operations.....	1,448,226	38,244	20	45,996	804,126	133
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	1,087,433	1,641,461	-20	-5,093	-798,517	-133
FUNDS PROVIDED BY FINANCING						
Increases in investment of the U. S. Government:						
Appropriations enacted.....	1,148,907	834,227	-	-	-	-
Borrowings from the U. S. Treasury.....	376,322	-	-	3,322	-	-
Capital and surplus advances from the U. S. Treasury.....	494	-	-	-	-	-
Other.....	30,405	-	-	-	-	-
Total increase in investment of the U. S. Government.....	1,556,129	834,227	-	3,322	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investments.....	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	835,753	816,416	-	-	-	-
Total funds provided by financing.....	2,391,882	1,650,643	-	3,322	-	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	2,033	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	249,397	-	-	1,446	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	161,836	-	20	-	-	-
Distribution of earnings to the U. S. Treasury.....	673,351	-	-	-	161,715	101
General and special fund revenues deposited.....	162,105	9,182	-	-	636,802	32
Other.....	6	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	1,248,728	9,182	20	1,446	798,517	133
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investments.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	55,721	-	-	6,969	-	-
Total funds applied to financing.....	1,304,449	9,182	20	8,415	798,517	133
Net effect of financing (excess of funds applied (-), or provided).....	1,087,433	1,641,461	-20	-5,093	-798,517	-133

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 3.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture and agricultural resourcee		Natural resources			Commerce and housing	
	Agriculture Department		Interior Department			Promotion of water transportation	Community development and facilities 42/
	Farmers' Home Administration	Rural Electrification Administration	Office of the Secretary		Booneville Power Administration	Commerce Department	
			Southeastern Power Administration	Southwestern Power Administration		Maritime activities	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	158,530	208,659	-	-	-	56,900	-
Cost of security or collateral acquired.....	158	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	6	145	28,581	52,778	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	153	-	-	-	297	708	-
Total acquisition of assets.....	158,680	208,659	6	145	28,878	110,386	-
Expenses (excluding depreciation).....	35,117	53,192	1,271	6,480	15,822	180,013	-
Increase in selected working capital.....	915	9,718	-	-	-	-	-
Total funds applied to operations.....	194,872	271,569	1,277	6,625	44,700	290,398	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	146,400	81,067	-	-	-	65,179	1,106
Sale of acquired security or collateral.....	462	-	-	-	-	-	-
Sale of fixed assets.....	13	-	-	-	-98	73,156	2
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Other.....	265	-	-	43	-	1,397	-
Total realization of assets.....	147,140	81,067	-	43	-98	139,732	1,108
Income.....	27,714	47,015	11,448	8,169	60,834	14,279	2,102
Decrease in selected working capital.....	-	-	2,257	7	330	16,436	124
Total funds provided by operations.....	174,853	128,082	13,705	8,219	61,066	170,447	3,335
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	20,019	143,487	-12,428	-1,593	-16,367	119,952	-3,335
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	26,350	8,140	1,395	7,250	21,375	250,170	-
Borrowings from the U. S. Treasury.....	163,000	210,000	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	494	-	-	-
Other.....	1	-	-	-	8,528	21,876	-
Total increase in investment of the U. S. Government.....	189,351	218,140	1,395	7,744	29,903	272,047	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investments.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	6,179	-	-	-	13,158	-	-
Total funds provided by financing.....	195,530	218,140	1,395	7,744	43,061	272,047	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	403	266	92	485	22	765	-
Repayment of borrowings from the U. S. Treasury.....	174,655	73,296	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	446	-	13,663	8,363	22,889	104,227	3,335
Other.....	6	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	175,511	73,562	13,755	8,848	59,428	104,991	3,335
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investments.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	1,091	68	489	-	47,104	-
Total funds applied to financing.....	175,511	74,653	13,823	9,337	59,428	152,095	3,335
Net effect of financing (excess of funds applied (-), or provided).....	-1,114	143,487	-12,428	-1,593	-16,367	119,952	-3,335

Footnotes at end of this Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 4.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	1,516,034	567,220	*	948,814
Cost of security or collateral acquired.....	68	68	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	6,058	196	5,324	538
Total acquisition of assets.....	1,522,160	567,485	5,324	949,351
Expenses (excluding depreciation).....	66,555	8,084	8,977	49,494
Increase in selected working capital.....	108,606	-	-	108,606
Total funds applied to operations.....	<u>2,697,322</u>	<u>575,569</u>	<u>14,301</u>	<u>1,107,452</u>
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	1,326,971	534,662	2	792,307
Sale of acquired security or collateral.....	297	295	2	-
Sale of fixed assets.....	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Capital stock issued to the public.....	95,104	753	-	94,351
Other.....	5,813	560	5,253	-
Total realization of assets.....	1,428,184	536,269	5,257	886,658
Income.....	178,187	14,019	108,949	55,219
Decrease in selected working capital.....	5,383	1,631	3,752	-
Total funds provided by operations.....	<u>1,611,755</u>	<u>551,920</u>	<u>117,958</u>	<u>941,877</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	<u>85,567</u>	<u>23,649</u>	<u>-103,657</u>	<u>165,575</u>
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-
Increase in other borrowings.....	1,956,725	426,725	-	1,530,000
Decrease in investments.....	2,114,504	-	261,100	1,853,404
Decrease in selected cash and fund balances.....	9,562	5,138	343	4,081
Total funds provided by financing.....	<u>4,080,792</u>	<u>431,863</u>	<u>261,443</u>	<u>3,387,486</u>
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.	-	-	-	-
Repayment of borrowings from the U. S. Treasury..	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	2,639	2,639	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-
Other.....	-	-	-	-
Total decrease in investment of the U. S. Government.....	2,639	2,639	-	-
Decrease in borrowings from the public.....	1,347,335	405,575	-	941,760
Increase in investments.....	2,645,250	-	365,100	2,280,150
Increase in selected cash and fund balances.....	-	-	-	-
Total funds applied to financing.....	<u>3,995,224</u>	<u>408,214</u>	<u>365,100</u>	<u>3,221,910</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>85,567</u>	<u>23,649</u>	<u>-103,657</u>	<u>165,575</u>

Footnote at end of this Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 5.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total ^{1/}	Civil Service Commission	General Services Administration	
		Employees' life insurance fund	Franklin D. Roosevelt Library fund	National Archives trust fund
<u>FUNDS APPLIED TO OPERATIONS</u>				
Acquisition of assets:				
Loans made.....	233,103	*	-	-
Cost of security or collateral acquired.....		-	-	-
Purchase, construction, or improvement of fixed assets.....	14	7	1	*
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....		-	-	-
Other.....	1,161	-	-	-
Total acquisition of assets.....	234,279	7	1	*
Expenses (excluding depreciation).....	109,266	98,623	39	47
Increase in selected working capital.....	1,002	-	-	-
Total funds applied to operations.....	344,547	98,630	40	47
<u>FUNDS PROVIDED BY OPERATIONS</u>				
Realization of assets:				
Repayment of loans.....	15,214	-	-	-
Sale of acquired security or collateral.....	5	-	-	-
Sale of fixed assets.....	2	-	*	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Capital stock issued to the public.....	6,869	-	-	-
Other.....	1,161	-	-	-
Total realization of assets.....	23,250	-	*	-
Income.....	114,927	102,822	31	57
Decrease in selected working capital.....	4,132	917	*	3
Total funds provided by operations.....	142,309	103,739	31	60
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	202,238	-5,110	9	-12
<u>FUNDS PROVIDED BY FINANCING</u>				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	-	-	-	-
Borrowings from the U. S. Treasury.....	286,333	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Total increase in investment of the U. S. Government.....	286,333	-	-	-
Increase in other borrowings.....	100,000	-	-	-
Decrease in investments.....	-	-	-	-
Decrease in selected cash and fund balances.....	12,882	-	9	-
Total funds provided by financing.....	399,215	-	9	-
<u>FUNDS APPLIED TO FINANCING</u>				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.				
Repayment of borrowings from the U. S. Treasury..	191,852	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Distribution of earnings to the U. S. Treasury....	-	-	-	-
General and special fund revenues deposited....	-	-	-	-
Other.....	-	-	-	-
Total decrease in investment of the U. S. Government.....	191,852	-	-	-
Decrease in borrowings from the public.....	-	-	-	-
Increase in investments.....	3,138	3,138	-	-
Increase in selected cash and fund balances.....	1,986	1,971	-	12
Total funds applied to financing.....	196,977	5,110	-	12
Net effect of financing (excess of funds applied (-), or provided).....	202,238	-5,110	9	-12

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 5.- Certain Truau Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department	Treasury Department
	Federal National Mortgage Association	Farmers' Home Administration	Army Department	Federal Prisons System	United States Coast Guard
	Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	Commuted ration mess fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	21,896	11,742	-	1	-
Cost of security or collateral acquired.....	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	6	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	1,161	-	32	-
Total acquisition of assets.....	21,896	12,342	-	34	-
Expenses (excluding depreciation).....	4,415	4,272	69	1,461	3,205
Increase in selected working capital.....	-	361	*	15	26
Total funds applied to operations.....	26,311	16,673	69	1,510	3,231
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	11,424	11,240	-	-	-
Sale of acquired security or collateral.....	-	4	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Capital stock issued to the public.....	1,861	-	-	-	-
Other.....	-	1,161	-	-	-
Total realization of assets.....	11,792	11,448	-	-	-
Income.....	5,663	1,602	72	1,471	3,208
Decrease in selected working capital.....	3,212	-	-	-	-
Total funds provided by operations.....	10,367	13,061	72	1,471	3,208
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	20,243	1,149	-3	39	23
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	86,333	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	86,333	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-
Decrease in investments.....	-	-	-	-	-
Decrease in selected cash and fund balances.....	11,664	1,149	-	39	23
Total funds provided by financing.....	74,995	1,149	-	39	23
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury..	41,852	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Distribution of earnings to the U. S. Treasury...	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	41,852	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-
Increase in investments.....	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	3	-	-
Total funds applied to financing.....	41,852	-	3	-	-
Net effect of financing (excess of funds applied (-), or provided).....	26,143	1,149	-3	39	23

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

1/ The submission of statements of income and expense and of source and application of funds by certain agencies has been waived temporarily. These agencies submitted statements of financial condition as of June 30, 1956, which were included in Tables 2, 3, and 5 of such statements in the December Bulletin.

2/ Defense Minerals Exploration Administration.

3/ Discharge of investment guarantee liabilities.

4/ Administrative expenses, foreign aid procurements.

5/ Rental, maintenance, and repair of quarters.

6/ Soldiers' and sailors' civil relief.

7/ Service-disabled veterans' insurance fund.

8/ Operation of commissaries, narcotic hospitals.

9/ Farm labor supply revolving fund.

10/ Working capital fund.

11/ Office of the Secretary, working capital fund.

12/ Farm tenant mortgage insurance fund.

13/ Includes \$2,125 thousand interest expense on capital stock.

14/ Continuing fund for emergency expenses, Fort Peck project, Montana.

15/ Development and operation of helium properties, Bureau of Mines.

16/ Corps of Engineers revolving fund.

17/ Interest and administrative expenses during the construction period are capitalized.

18/ Represents net income of \$53,859 thousand from power operations, and net loss of \$7,326 thousand from nonincome-producing programs during the fiscal year 1956.

19/ Federal ship mortgage insurance fund.

20/ Revolving fund.

21/ Figures in this column are shown on a tentative basis.

22/ Represents interest on the net direct investment of the Government in the Corporation (see footnote 21).

23/ Public facility loans, payments to revolving fund and operations.

24/ Community disposal operations fund.

25/ Management and liquidating functions.

26/ HOLC (liquidated), shown under this heading on page 75 of the December

Bulletin did not have any income or expense during the fiscal year 1956.

27/ Abacs fiber program.

28/ Office of Territories, Alaska Railroad revolving fund.

29/ Represents interest on funds advanced to the Administration by appropriations.

30/ The net income has been transferred to deferred and undistributed credits.

31/ This Corporation is in liquidation.

32/ Federal Civil Defense Administration, civil defense procurement fund, shown under this heading on page 77 of the December Bulletin did not have any income or expense during the fiscal year 1956.

33/ Social Security Administration, Bureau of Federal Credit Unions, operating fund.

34/ Civil defense loan program.

35/ Liquidation of Reconstruction Finance Corporation disaster loans.

36/ Costs of maintenance, repair, etc., of improvements, public buildings.

37/ Maintenance, etc., Lafayette Building, Washington, D. C., public buildings.

38/ Trust Territory of the Pacific Islands, loans to private trading enterprises.

39/ Represents interest on advances from appropriations and on paid-in capital.

40/ Guaranteed loans (World War II).

41/ Office of Education, loans to students (in liquidation).

42/ General Services Administration, Public Works Administration (in liquidation).

43/ Excludes refundings.

44/ Commerce Department, shown under this heading on page 76 of the December Bulletin did not have any activity during the fiscal year 1956.

45/ Includes repayment of preferred stock of banks and trust companies.

46/ General Services Administration.

47/ Excludes transactions covering foreign currency loans which are shown on the statement of financial condition.

* Less than \$500.

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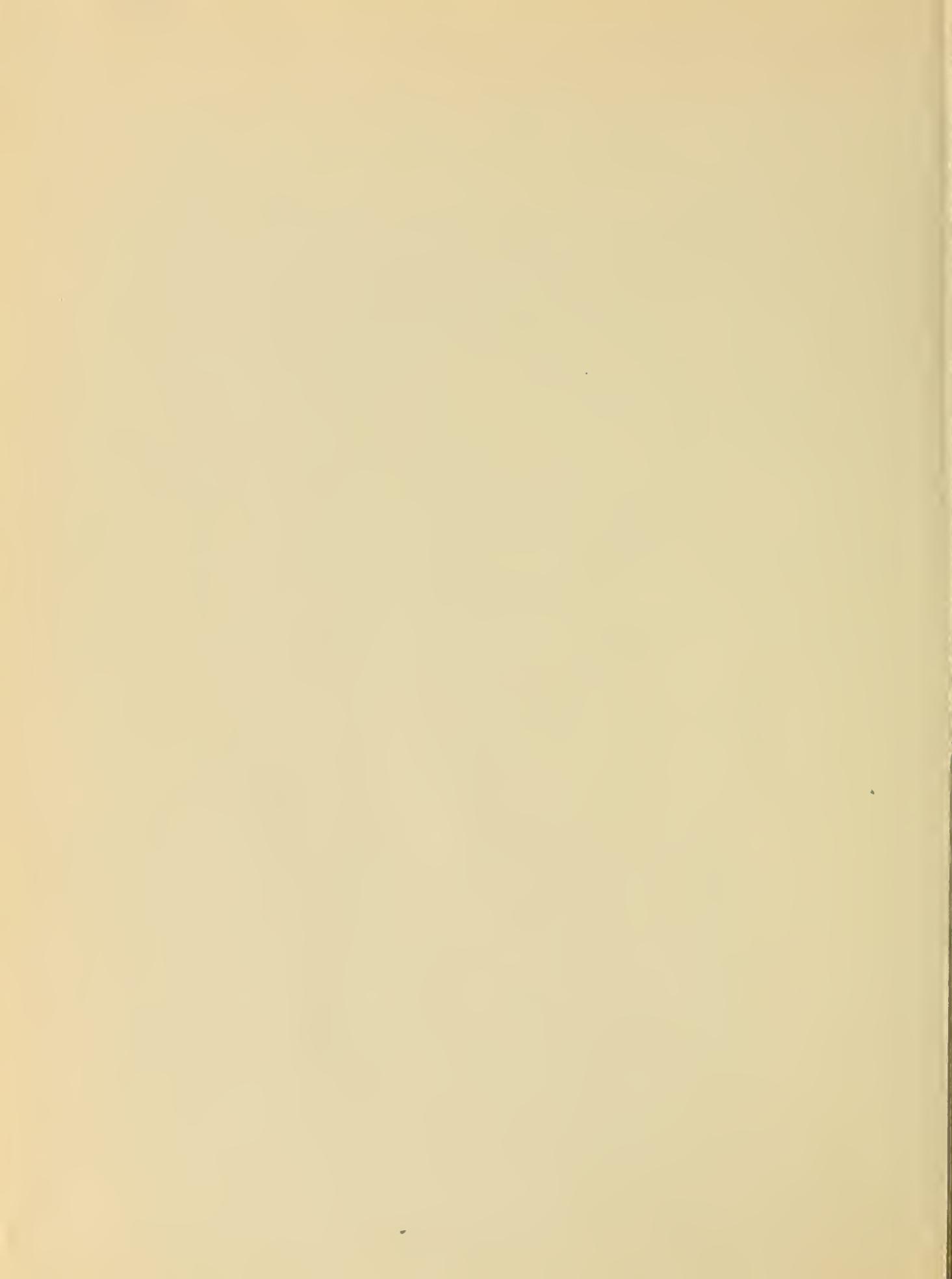












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