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DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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CONTENTS

		Page
Article	- Treasury Financing Operations	VI
	FEDERAL FISCAL OPERATIONS	
FFO-1.	- Summary of Fiscal Operations	1
FFO-2.	- Budget Receipts by Source	3
Chart	- Budget Receipts by Source	5
FFO-3.	- Budget Outlays by Agency	6
FFO-4.	- Undistributed Offsetting Receipts	7
FFO-5.	- Budget Outlays by Function	8
FFO-6.	- Investment Transactions of Government Accounts in Federal Securities (Net)	10
FFO-7.	- Trust Funds Transactions	11
	ACCOUNT OF THE U.S. TREASURY	
UST-1.	- Status of the Account of the U.S. Treasury	13
UST-2.	- Elements of Changes in Federal Reserve and Tax and Loan Account Balances	14
UST-3.	- Gold Assets and Liabilities of the Treasury	15
	MONETARY STATISTICS	
MS-1.	- Currency and Coin in Circulation	16
	FEDERAL DEBT	
FD-1.	- Summary of Federal Debt	17
FD-2.	- Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt	17
FD-3.	- Interest-Bearing Public Debt	18
FD-4.	- Government Account Series	19
FD-5.	- Interest-Bearing Securities Issued by Government Agencies	20
FD-6.	- Participation Certificates	21
FD-7.	- Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt	22
FD-8.	- Debt Subject to Statutory Limitation	22
FD-9.	- Status and Application of Statutory Limitation	23
FD-10.	- Treasury Holdings of Securities	24
	PUBLIC DEBT OPERATIONS	
PDO-1.	- Maturity Schedule of Interest- Bearing Marketable Public Debt Securities	26
PDO-2.	- Offerings of Bills	27
PDO-3.	- New Money Financing through Regular Weekly Treasury Bills	30
PDO-4.	- Offerings of Public Marketable Securities	32
PDO-5.	- Unmatured Marketable Securities Issued at a Premium or Discount	37
PDO-6.	- Allotments by Investor Classes on Subscriptions for Public Marketable Securities	41
PDO-7.	- Disposition of Public Marketable Securities	44
PDO-8.	- Foreign Series Securities	47
PDO-9.	- Foreign Currency Series Securities	61
PDO-10.	- Foreign Currency Series Securities Issued to Residents of Foreign Countries	63

CONTENTS

Page

UNITED STATES SAVINGS BONDS

SB-1. - Sales and Redemptions by Series, Cumulative..... 64
SB-2. - Sales and Redemptions by Periods, All Series Combined..... 64
SB-3. - Sales and Redemptions by Periods, Series E through K..... 65
SB-4. - Redemptions of Matured and Unmatured Savings Bonds..... 67
SB-5. - Sale and Redemptions by Denominations Series E and H Combined..... 68
SB-6. - Sale by States, Series E and H Combined..... 69

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods..... 70

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities..... 71
OFS-2. - Estimated Ownership of Public Debt Securities..... 72

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities..... 73
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution 74
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue..... 74
TSO-4. - Securities Issued by Government Agencies..... 76
TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C..... 76

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills..... 77
MQ-2. - Treasury Notes..... 77
MQ-3. - Treasury Bonds..... 79
Chart - Yields of Treasury Securities..... 80

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds..... 81
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds..... 82

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets..... 83
IFS-2. - U.S. Liquid and Nonliquid Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners..... 84
IFS-3. - U.S. Liquid and Nonliquid Liabilities to Official Institutions of Foreign Countries by Area..... 85
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes..... 86
IFS-5. - U.S. Position in the International Monetary Fund..... 87
IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar..... 88

CONTENTS

CAPITAL MOVEMENTS

Page

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder..... 91
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A..... 92
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B..... 93
CM-I-3. - Total Liabilities by Country..... 94
CM-I-4. - Total Liabilities by Type and Country..... 95

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)..... 96
CM-II-2. - Total Claims by Type (New Series)..... 97
CM-II-3. - Total Claims by Country..... 98
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S..... 99
CM-II-5. - Banks' Own Claims, by Type..... 100
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars..... 101
CM-II-7. - Domestic Customers' Claims by Type..... 102

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately..... 103
CM-III-2. - Dollar Claims on Nonbanking Foreigners..... 104

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING CONCERNS - U.S.

CM-IV-1. - Liabilities by Type..... 105
CM-IV-2. - Short-Term Liabilities by Country..... 106
CM-IV-3. - Short-Term Liabilities, by Type and Country..... 107
CM-IV-4. - Long-Term Liabilities, by Country..... 108

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING CONCERNS - U.S.

CM-V-I. - Claims by Type..... 109
CM-V-2. - Short-Term Claims by Country..... 110
CM-V-3. - Short-Term Claims, by Type and Country..... 111
CM-V-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type..... 112
CM-V-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Country..... 112
CM-V-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country 113
CM-V-7. - Long-Term Claims by Country..... 114

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities..... 115
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities..... 115
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country.... 116
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.. 117
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds..... 118
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country..... 119
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country..... 120
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country..... 121
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date..... 122
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year..... 123

CONTENTS

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions..... 125
FCP-I-2. - Weekly Bank Positions..... 125
FCP-I-3. - Monthly Bank Positions..... 125

BELGIAN FRANC POSITIONS

FCP-II-1. - Nonbanking Firms' Positions..... 126
FCP-II-2. - Weekly Bank Positions..... 126
FCP-II-3. - Consolidated Monthly Bank Positions..... 127

CANADIAN DOLLAR POSITIONS

FCP-III-1. - Nonbanking Firms' Positions..... 128
FCP-III-2. - Weekly Bank Positions..... 128
FCP-III-3. - Consolidated Monthly Bank Positions..... 129

FRENCH FRANC POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions..... 130
FCP-IV-2. - Weekly Bank Positions..... 130
FCP-IV-3. - Consolidated Monthly Bank Positions..... 131

GERMAN MARK POSITIONS

FCP-V-1. - Nonbanking Firms' Positions..... 132
FCP-V-2. - Weekly Bank Positions..... 132
FCP-V-3. - Consolidated Monthly Bank Positions..... 133

ITALIAN LIRA POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions..... 134
FCP-VI-2. - Weekly Bank Positions..... 134

JAPANESE YEN POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions..... 135
FCP-VII-2. - Weekly Bank Positions..... 135
FCP-VII-3. - Consolidated Monthly Bank Positions..... 136

SWISS FRANC POSITIONS

FCP-VIII-1. - Nonbanking Firms' Positions..... 137
FCP-VIII-2. - Weekly Bank Positions..... 137
FCP-VIII-3. - Consolidated Monthly Bank Positions..... 138

STERLING POSITIONS

FCP-IX-1. - Nonbanking Firms' Positions..... 139
FCP-IX-2. - Weekly Bank Positions..... 139
FCP-IX-3. - Consolidated Monthly Bank Positions..... 140

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions..... 141
FCP-X-2. - Weekly Bank Foreign Office Positions..... 141
FCP-X-3. - Monthly Bank Foreign Office Positions..... 142

CONTENTS

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Page

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans 144

TRUST FUNDS

GA-III-1. - Civil Service Retirement and Disability Fund 145
GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 146
GA-III-3. - Federal Disability Insurance Trust Fund 147
GA-III-4. - Federal Hospital Insurance Trust Fund 149
GA-III-5. - Federal Supplementary Medical Insurance Trust Fund 150
GA-III-6. - Railroad Retirement Accounts 151
GA-III-7. - Unemployment Trust Fund 152
GA-III-8. - National Service Life Insurance Fund 154
GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities 155

Cumulative Table of Contents 156

Treasury Financing Operations

Auction of 2-Year Notes

On April 18 the Treasury announced that it would auction $2,500 million of 2-year notes to refund $1,833 million of notes maturing April 30, 1979, and to raise $667 million new cash. The notes offered were Treasury Notes of Series S-1981, to be dated April 30, 1979, due April 30, 1981, with interest payable on October 31 and April 30 in each year until maturity. A coupon rate of 9-3/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, April 24 and totaled $5,501 million, of which $2,812 million was accepted at yields ranging from 9.75%, price 100.000 up to 9.79%, price 99.929. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.78%, price 99.947. These totaled $393 million.

In addition to the $2,812 million of tenders accepted in the auction process, $159 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing April 30, 1979, and $307 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

May Refunding

On April 25 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2,250 million of 10-year notes of Series A-1989 and $2,000 million of 30-year bonds of 2004-2009 to refund $1,719 million of publicly held Treasury securities maturing May 15, and to raise about $2,500 million new cash.

A coupon rate of 9-1/4% was set on the notes of Series A-1989 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series A-1989 will be dated May 15, 1979, due May 15, 1989, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series A-1989 were received until 1:30 p.m., EDST, May 1, and totaled $6,233 million of which $2,255 million was accepted at yields ranging from 9.36%, price 99.296, up to 9.38%, price 99.168. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 9.37%, price 99.232. These totaled $360 million.

A coupon rate of 9-1/8% was set on the bonds after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds of 2004-2009 will be dated May 15, 1979, due May 15, 2009, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EDST, May 2, and totaled $4,837 million, of which $2,005 million was accepted at yields ranging from 9.22%, price 99.039 up to 9.24%, price 98.838. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.23%, price 98.938. These totaled $162 million.

In addition to the amounts allotted to the public, $350 million of the notes and $200 million of the bonds were allotted to Federal Reserve Banks and Government accounts for their own account in exchange for securities maturing May 15, 1979.

Payment for accepted tenders in both auctions was required to be made or completed on or before May 15, 1979, in cash, securities maturing on or before May 15, 1979, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On April 19 tenders were invited for approximately $3,020 million of 364-day Treasury bills to be dated May 1, 1979, and to mature April 29, 1980. Tenders were opened on April 25. They totaled $6,512 million, of which $3,022 million was accepted, including $119 million of noncompetitive tenders from the public and $1,242 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 9.235%. The issue was to refund $3,025 million of bills maturing May 1.

Treasury Financing Operations—Continued

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled $24,000 million. These issues were offered for cash and in exchange for bills maturing in the amount of $38,800 million (including $14,000 million of cash management bills). All of the 13-week and 26-week issues were in the amount of $3,000 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1979		13-week	26-week
April	5	9.594	9.497
	12	9.648	9.572
	19	9.613	9.627
	26	9.115	9.295

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimun amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, 52-week bills may not be made by credit in Treasury tax and loan accounts

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in April totaled $922 million, consisting of 1 bill, 4 certificates and 2 notes. Redemptions for the month totaled $3,663 million. At the end of April, dollar denominated foreign series securities outstanding totaled $21,266 million. (Details are shown on page 60.)

There were no issues of foreign currency denominated securities to official institutions in April. Redemptions for the month totaled an equivalent of $3 million. At the end of April there were no outstanding foreign currency denominated securities issued to foreign governments. (Details are shown on page 62.)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit(-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 3/	Total 4+5-6	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979 (Est)	461,813	494,988	-33,175	n.a.	n.a.	n.a.	33,200	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	503,932	532,329	-28,397	n.a.	n.a.	n.a.	38,500	-	n.a.	n.a.	n.a.	n.a.
1978-Mar	25,233r	40,358r	-15,125	8,198	-5	-1,462	9,656	-	-984	22	241	-272
Apr	42,343	35,724	6,618	-1,362	-51	849	-2,263	-	2,874	-24	794	-298
May	34,961	36,670	- 1,709	5,009	-28	5,536	-555	-	-5,554	91	-900	-39
June	47,657	38,602	9,055	7,426	-34	1,991	5,401	-	13,800	45	337	-90
July	29,194	36,426	-7,232	1,453	-54	-1,796	3,195	-	-5,464	56	-342	-74
Aug	35,040	39,572	-4,532	13,969	-832	4,098	9,039	-	1,016	-25	-101	66
Sept	42,591	38,935	3,655	7,099	-13	4,265	2,821	-	9,365	57	352	-43
Oct	28,745	42,691	-13,946	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1,575	3,803	-3,022
Dec	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Fiscal 1979 to date	201,597	245,777	-44,180	25,248	-1,049	-1,710	25,909	-	-14,759	-275	1,999	-2,383

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 7/	Transactions not applied to year's surplus or deficit 8/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 9/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1970	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979 (Est)	n.a.	n.a.	33,175	-	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	n.a.	n.a.	28,397	-	-	n.a.	n.a.	n.a.	n.a.
1978-Mar	5,576	-1,100	15,125	-	6,407	737,951	9,893	154,534	593,310
Apr	-441	-569	-6,618	-	9,281	736,589	9,842	155,383	591,048
May	-3,110	-1,030	1,708	-	3,726	741,598	9,814	160,919	590,493
June	196	-561	-9,055	-	17,526	749,024	9,780	162,910	595,894
July	-1,112	-674	7,232	-	12,062	750,477	9,726	161,114	599,089
Aug	-2,035	-1,516	4,532	-	13,078	764,446	8,894	165,212	608,128
Sept	3,972	-717	-3,655	-	22,444	771,544	8,881	169,477	610,948
Oct	930	550	13,946	-	15,545	776,394	8,873	167,834	617,433
Nov	-4,156	1,341	5,907	-	12,854	783,026	8,537	168,894	622,669
Dec	3,338	-633	3,915	-	16,291	789,207	8,487	171,492	626,202
1979-Jan	78	-432	2,731	-	15,146	790,454	8,279	169,220	629,513
Feb	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Fiscal 1979 to date	4,402	-1,548	44,180	-	7,685	796,792	7,832	167,767	636,857

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the current Budget Estimates, March 1979, released on March 15, 1979, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

8/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

9/ For detail see Table FD-6.

n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	38,600	386	38,214
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,518	90,701	400	90,301
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979 (Est.)	461,813	185,482	52,996	34,876	208,802	75,891	5,584	70,419	279,221	118,330	660	117,670
1980 (Est.)	503,932	202,716	65,581	40,974	228,562	76,923	5,926	71,145	299,707	137,131	519	136,612
1978-Mar.	25,233r	14,478	2,537	11,403r	5,612r	8,682	659	8,023	13,636r	7,773	-	7,773
Apr.	42,343	13,095	13,621	7,883	18,833	9,342	492	8,850	27,683	9,967	-	9,967
May	34,961	14,808	6,756	7,272	14,293	1,624	441	1,183	15,475	11,292	518	10,774
June	47,657	14,490	6,631	820	20,301	15,054	399	14,655	34,956	8,668	-	8,668
July	29,194	14,182	1,090	682	14,590	2,127	342	1,785	16,375	7,923	-	7,923
Aug.	35,040	14,369	868	454	14,784	1,509	388	1,122	15,906	11,880	-	11,880
Sept.	42,591	14,843	6,354	314	20,883	10,153	400	9,753	30,636	7,685	-	7,685
Oct.	28,745	15,032	1,104	214	15,922	2,436	752	1,684	17,606	6,544	-	6,544
Nov.	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Dec.	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan.	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb.	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar.	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Fiscal 1979 to date	201,597	95,098	14,489	14,560	95,027	28,869	3,022	25,847	120,874	52,231	-	52,231

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1970	920	*	919	39,133	3,471	6	3,464	936	1,735	29	2,701
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979 (Est.)	2,079	*	2,079	120,128	15,928	58	15,870	2,650	3,454	66	6,170
1980 (Est.)	2,539	*	2,539	139,019	15,916	61	15,855	2,909	3,472	66	6,447
1978-Mar.	166	-*	166	7,938	146	2	144	196	275	7	478
Apr.	20	*	20	9,987	1,404	11	1,393	195	247	5	448
May	310	*	310	11,084	4,507	8	4,499	198	307	4	508
June	-20	*	-20	8,648	176	7	169	201	264	5	470
July	37	-*	37	7,960	1,098	4	1,094	212	247	6	464
Aug.	311	*	311	12,191	2,915	3	2,912	220	259	5	484
Sept.	169	-*	169	7,854	164	2	162	217	275	7	499
Oct.	51	-*	51	6,595	723	2	722	207	276	5	488
Nov.	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Dec.	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan.	49	*	49	8,439	479	1	478	229	278	5	512
Feb.	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar.	190	-	190	9,636	204	6	198	225	307	8	540
Fiscal 1979 to date	1,110	*	1,110	53,341	4,533	12	4,521	1,296	1,670	33	2,999

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1970	45,298	10,519	167	10,352	-	-	-	5,386	32	5,354
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979 (Est.)	142,168	9,559	153	9,406	1,438	2	1,436	7,451	134	7,317
1980 (Est.)	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1978-Mar.	8,560	756	15	742	103	*	103	561	11	550
Apr.	11,828	763	9	754	101	*	101	602	93	509
May	16,092	990	15	976	122	*	122	560	2	558
June	9,287	923	11	912	117	*	117	615	11	604
July	9,518	981	14	967	116	-	116	606	-	606
Aug.	15,587	801	16	785	121	*	121	667	1	667
Sept.	8,515	909	11	898	126	-	126	596	-	596
Oct.	7,805	896	14	882	123	-	123	611	-	611
Nov.	11,923	882	15	868	141	*	140	686	-1	688
Dec.	7,716	872	10	861	125	-	125	591	-	591
1979-Jan.	9,429	811	17	795	117	-	117	588	-	588
Feb.	13,614	718	+33	751	108	*	108	587	23	564
Mar.	10,373	804	58	746	112	*	112	567	12	555
Fiscal 1979 to date	60,861	4,984	81	4,902	727	1	726	3,631	34	3,597

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1970	-	-	-	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979 (Est.)	236	-	236	18,444	5,786	100	5,600	7,695	178	7,487	7,600	1,093	8,893
1980 (Est.)	249	-	249	18,557	6,111	100	5,897	8,642	195	8,472	8,600	1,278	9,978
1978-Mar.	-	-	-	1,395	471	9	462	616	13	603	514	63	577
Apr.	5	-	5	1,368	306	11	296	557	12	545	531	91	622
May	14	-	14	1,670	522	10	512	601	17	584	561	67	629
June	19	-	19	1,651	439	3	436	667	14	653	617	58	674
July	18	-	18	1,707	415	7	407	608	12	596	524	66	590
Aug.	18	-	18	1,591	524	9	515	696	15	681	665	96	760
Sept.	18	-	18	1,637	452	7	445	623	13	610	673	74	747
Oct.	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov.	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec.	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan.	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb.	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar.	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Fiscal 1979 to date	109	-	109	9,334	2,737	53	2,683	3,721	82	3,639	3,751	455	4,206

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on figures released in the Current Budget Estimates on March 15, 1979, by the Office of Management and Budget. Estimates in detail are not available and are based on the 1980 Budget of the U. S. Government, released January 22, 1979.

1/ Includes individual income taxes designated for the Presidential election campagin fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

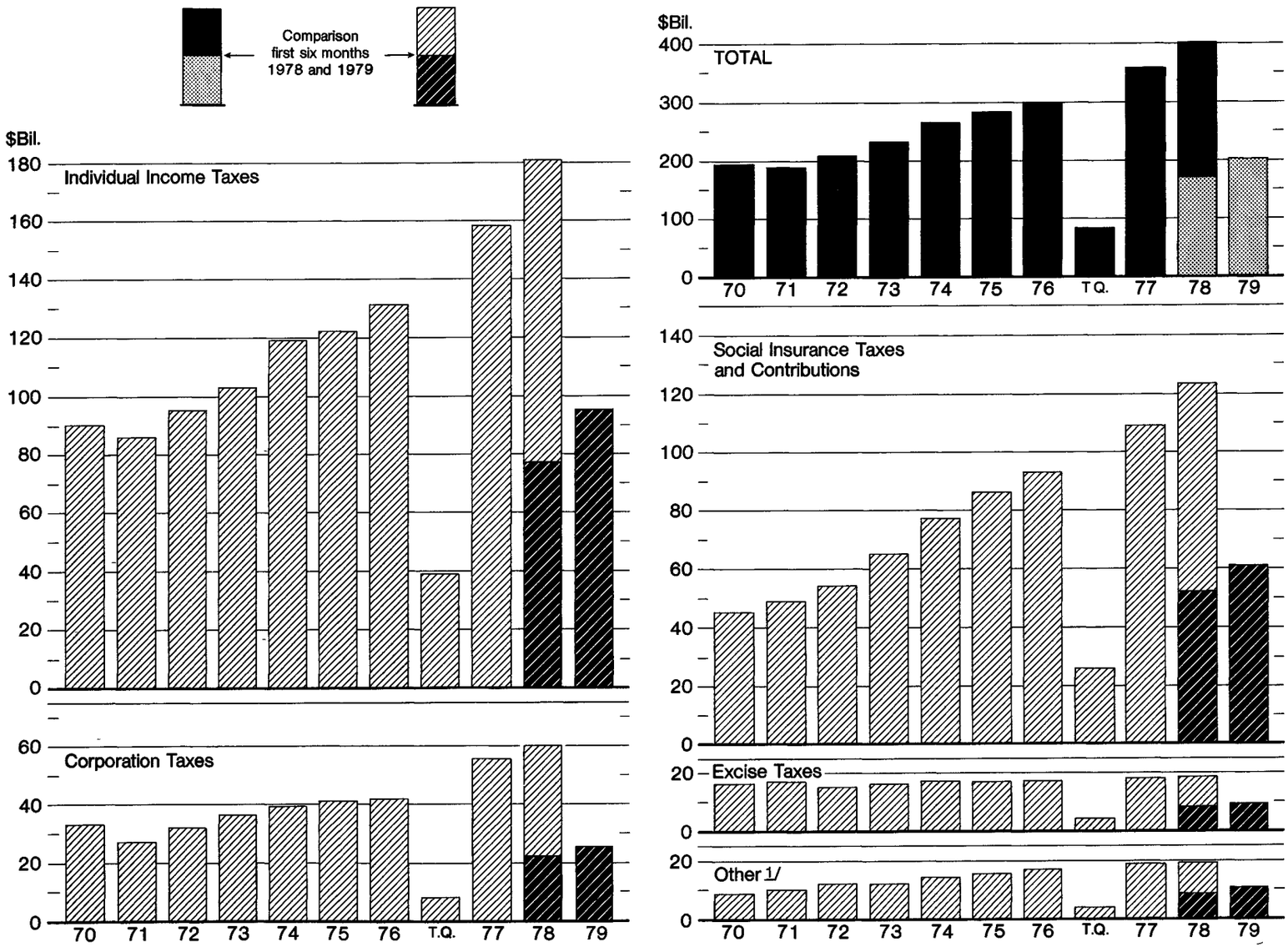
3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000. r Revised

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1970 - 1979



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	2,610	52,338	2,603	1,136	640
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979 (Est.)	1,212	526	90	5,290	20,205	4,331	112,445	2,644	8,946	180,904	8,962	4,015	2,586
1980 (Est.)	1,308	619	92	5,132	18,404	3,211	122,875	2,724	8,893	199,419	10,634	3,764	2,505
1978-Mar.	89	27	4	537	1,879	452r	9,159r	169	386	14,387	413r	204r	191
Apr.	80	37	7	789	781	445	8,315	166	439	12,756	526	222	213
May	114	46	8	-7	1,229	512	8,870	201	619	13,826	558	378	230
June	78	29	12	1,046	819	604	8,854	178	507	14,142	940	286	202
July	94	32	2	103	1,336	502	8,285	250	545	13,122	858	202	194
Aug.	94	51	5	809	1,200	544	9,552	262	740	14,417	742	248	190
Sept.	86	57	6	125	1,865	507	8,811	343	892	14,402	543	670	186
Oct.	104	1	6	273	1,696	488	9,164	223	536	14,103	772	197	210
Nov.	78	49	6	-168	2,654	476	9,224	289	638	14,512	502	310	255
Dec.	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan.	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb.	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar.	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Fiscal 1979 to date	528	234	35	1,571	13,998	2,348	55,860	1,318	3,876	88,394	4,378	1,749	1,262

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/ 6/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1970	4,356	448	6,417	19,304	206		446	3,749	8,653	7,089	-	-6,380	196,588
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979 (Est.)	22,599	1,399	15,363	59,800	5,384	4,194	158	4,401	20,245	27,370	-2,909	-15,173	494,988
1980 (Est.)	24,591	1,677	15,793	65,700	4,086	4,753	131	4,593	20,398	30,079	-2,638	-16,414	532,329
1978-Mar.	2,331r	102	982	3,403	337r	341	81	370	2,676	2,397r	-138	-443	40,358r
Apr.	1,882	159	1,027	3,493	2,154	286	-188	316	556	1,966	-242	-460	35,724
May	2,060	76	1,080	3,670	-13	344	110	361	1,751	1,931	-717	-567	36,670
June	1,888	100	1,201	7,166	-329	353	104	320	2,432	1,894	-138	-4,088	38,602
July	1,765	129	1,166	3,538	1,642	326	-111	324	608	1,916	-39	-363	36,426
Aug.	2,188	86	1,131	3,868	-141	396	92	320	1,528	1,977	-96	-632	39,572
Sept.	1,728	74	1,332	3,628	-43	431	92	344	1,440	2,507	-97	-992	38,935
Oct.	1,311	153	1,649	3,822	1,892	392	-161	300	1,645	4,313	-95	-302	42,691
Nov.	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Dec.	1,637	30	1,192	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan.	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb.	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar.	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Fiscal 1979 to date	10,672	682	7,555	28,819	2,303	2,274	3	2,093	11,046	13,407	-1,576	-7,052	245,777

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

The Export-Import Bank was moved within the Budget effective October 1, 1976, pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

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Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979 (Est.)	1,339	2,632	1,417	5,391	7	1,880	300	883	301
1980 (Est.)	1,428	2,645	1.408	5,474	7	1.660	402	1,063	336
1978-Mar	110	196	77	382	2	28	4	3	8
Apr	106	182	58	346	-	50	5	5	14
May	114	249	51	415	-	49	8	9	10
June	113	209	51	373	2	831	86	361	97
July	108	191	52	351	-	11	2	4	2
Aug	110	202	50	362	-	63	10	2	4
Sept	107	192	548	847	2	31	5	3	2
Oct	98	42	59	199	-	58	4	4	7
Nov	102	210	50	364	-	80	7	9	4
Dec	103	350	53	508	2	730	112	398	144
1979-Jan	109	214	55	378	-	11	2	7	2
Feb	112	187	63	362	-	77	12	4	3
Mar	117	176	89	383	2	34	5	9	10
Fiscal 1979 to date	641	1,179	373	2,194	4	990	142	431	171

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1970	601	-	115	31	245	987	215	20	3,936	-	6,380
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979 (Est.)	430	-	836	31	500	4,089	228	297	9,782	3,500	18,082
1980 (Est.)	545	-	918	30	516	4,910	211	342	10.940	2,600	19,052
1978-Mar	11	-	5	*	*	-6	4	1	60	138	581
Apr	12	-	8	*	1	15	4	1	115	242	703
May	33	-	12	*	*	14	15	2	152	717	1,284
June	68	-	318	16	225	1,526	65	120	3,714	137	4,225
July	-23	-	2	*	*	11	*	3	12	39	402
Aug	36	-	5	*	7	130	11	2	270	96	729
Sept	11	1	10	*	*	69	5	5	145	97	1,089
Oct	-13	*	16	*	1	16	7	2	103	95	397
Nov	33	*	16	*	*	65	15	3	231	117	713
Dec	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan	-36	*	2	*	*	3	*	*	-9	147	516
Feb	37	*	4	*	3	57	11	3	211	958	1,530
Mar	17	*	6	*	*	14	5	1	104	116	603
Fiscal 1979 to date	233	*	398	17	260	1,946	119	147	4,859	1,576	8,629

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1978							Fiscal 1979							Comparable period fiscal 1978
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	Cumulative to date	
National defense															
Outlays	9,510r	8,377	9,141	9,181	8,515	9,800	8,996	9,300	9,437	9,307	9,438	8,838	10,166	56,486	51,614
Proprietary receipts from the public	-134r	113	-33	-59	-29	-54	28	-123	-187	149	-134	-31	-8	-335	-207
Intrabudgetary transactions	-19r	2	-2	-3	9	-4	-18	21	-10	-5	*	-3	1	3	2
Total	9,356r	8,492	9,107	9,120	8,495	9,742	9,006	9,197	9,239	9,450	9,304	8,803	10,159	56,153	51,408
International affairs															
Outlays	2,083r	1,686	751	1,900	1,267	1,439	1,184	1,135	1,096	1,305	1,489	797	1,663	7,485	6,906
Proprietary receipts from the public	-1,354r	-427	-691	-802	-1,036	-452	-748	-748	-1,143	-965	-939	-337	-767	-4,898	-4,763
Intrabugetary transactions	-	-*	-*	-*	-*	-*	-49	-63	-*	-*	-*	-*	-*	-63	-83
Total	729r	1,259	60	1,099	231	987	387	324	-47	339	550	460	896	2,523	2,060
General science, space, and technology															
Outlays	433	380	429	393	368	405	403	368	412	407	421	422	465	2,496	2,346
Proprietary receipts from the public	-	-*	-2	*	*	-*	*	-1	-*	-*	-1	-*	-7	-9	-2
Total	433	379	428	393	368	405	403	367	412	407	421	422	459	2,488	2,344
Energy															
Outlays	482r	396	604	679	592	684	1,016	881	837	794	689	955	761	4,916	2,602
Proprietary receipts from the public	-65r	-231	-54	-52	-43	-63	-83	-60	-45	-46	-67	-51	-61	-330	-285
Intrabugetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	417r	165	550	627	548	621	933	821	792	747	622	904	700	4,586	2,317
Natural resources and environment															
Outlays	932r	1,087	1,038	1,066	1,069	1,172	1,526	1,055	1,137	1,487	1,158	977	1,041	6,855	5,999
Proprietary receipts from the public	-147	-314	-189	-74	-213	-179	-129	-170	-241	-353	-189	58	-175	-1,069	-676
Intrabugetary transactions	-4	-2	-1	-2	-2	-12	-7	-7	-7	-9	-16	-5	-11	-55	-15
Total	781r	771	848	990	854	982	1,391	878	889	1,125	953	1,030	855	5,731	5,309
Agriculture															
Outlays	728r	8	48	-96	166	390	262	927	1,396	1,669	1,761	756	502	7,011	6,828
Proprietary receipts from the public	-27r	15	33	-69	17	-4	21	22	-24	13	-6	6	-45	-35	-52
Total	701r	23	82	-165	183	386	283	949	1,372	1,681	1,755	762	457	6,976	6,776
Commerce and housing credit															
Outlays	-14r	-18	218	-119	463	-108	471	2,126	42	311	111	-552	177	2,214	2,487
Proprietary receipts from the public	-2	-4	-2	-2	-3	-2	-4	-2	-2	-2	-2	-2	-3	-13	-13
Intrabugetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Total	-17r	-22	216	-121	460	-110	467	2,124	41	309	109	-553	174	2,200	2,473
Transportation															
Outlays	1,054r	1,157	1,120	1,613	1,421	1,302	1,576	1,700	1,424	1,378	1,425	1,108	1,256	8,290	7,356
Proprietary receipts from the public	-4	-4	-5	-27	-6	-13	-4	-5	-10	-4	-6	-13	2	-35	-44
Intrabugetary transactions	-r	-*	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	1,049r	1,153	1,114	1,585	1,415	1,288	1,572	1,695	1,414	1,374	1,419	1,095	1,257	8,254	7,310
Community and regional development															
Outlays	1,513r	780	1,193	1,013	881	1,323	1,346	1,086	991	843	794	609	828	5,149	5,368
Proprietary receipts from the public	-33	-2	-4	-30	-12	-103	126	-148	-71	-81	17	25	-38	-297	-209
Intrabugetary transactions	-31	-6	-4	-*	-9	-2	-38	-9	-10	-9	-10	-8	-16	-62	-55
Total	1,449	771	1,185	983	859	1,218	1,435	929	910	753	800	625	773	4,790	5,104
Education, training, employment, and social services															
Outlays	2,230r	1,914	2,391	2,222	2,105	2,718	2,267	2,144	2,246	2,209	2,470	2,076	2,587	13,731	11,993
Proprietary receipts from the public	-3	-1	-1	-*	-6	-2	-4	-1	-2	-2	-2	-1	-8	-12	-7
Total	2,226r	1,913	2,389	2,222	2,099	2,716	2,263	2,144	2,244	2,210	2,467	2,075	2,578	13,719	11,986

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal 1978							Fiscal 1979							Comparable period fiscal 1978
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date	
Health															
Outlays	5,106r	4,098	4,214	4,378	4,130	4,586	4,049	4,563	4,506	5,520	4,748	4,446	5,542	29,276	26,395
Proprietary receipts from the public	-13r	10	*	-2	-4	-2	-4	-4	1	-5	3	-	-34	-40	-21
Intrabudgetary transactions	-1,218	-519	-499	-500	-529	-545	-449	-522	-550	-798	-602	-550	-1,277	-4,301	-4,205
Total	3,874r	3,589	3,716	3,876	3,597	4,039	3,595	4,039	3,957	4,717	4,149	3,894	4,231	24,935	22,169
Income security															
Outlays	14,016r	11,663	12,232	14,131	11,642	12,267	13,066	12,133	12,369	13,227	12,961	13,301	14,418	78,461	74,130
Proprietary receipts from the public	-r	-*	-*	2	*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-552r	-112	-3	-1,621	-2	-2	-310	-317	-11	-759	-2	-2	-3	-1,093	-1,772
Total	13,464r	11,551	12,230	12,512	11,641	12,266	12,756	11,815	12,358	12,469	12,959	13,300	14,415	77,367	72,358
Veterans benefits and services															
Outlays	2,736r	611	1,769	2,476	656	1,575	1,483	1,690	1,706	2,692	806	1,663	2,765	11,323	10,919
Proprietary receipts from the public	-58	-44	-43	-42	-46	-45	-40	-43	-39	-42	-49	-41	-48	-262	-257
Intrabudgerary transactions	-r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	2,679r	567	1,726	2,433	610	1,529	1,442	1,647	1,667	2,650	757	1,622	2,717	11,060	10,661
Administration of justice															
Outlays	291r	340	371	312	304	317	324	328	396	310	342	352	347	2,076	1,825
Proprietary receipts from the public	-2r	-*	-*	-1	-*	-*	-*	-1	-4	-1	-1	-*	-1	-7	-6
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	291r	340	371	312	303	317	324	328	392	309	341	352	347	2,069	1,820
General government															
Outlays	416	154	530	389	218	413	7,861	840	236	505	179	342	497	2,599	1,980
Proprietary receipts from the public	-19	-7	-31	-79	-30	-57	-76	-46	-26	-221	248	-21	-12	-78	-95
Intrabudgetary transactions	-23r	-16	-15	-16	-2	-16	-7,449	-9	-14	-15	-34	-21	-50	-143	-111
Total	374	131	484	293	186	340	335	785	196	269	392	300	435	2,377	1,774
General purpose fiscal assistance															
Outlays	43	2,050	153	50	1,964	54	153	8,896	160	79	1,754	81	67	11,037	11,851
Proprietary receipts from the public	-	-	-	-	-	-18	-26	-22	-	-	-	-	-	-22	-
Intrabudgetary transactions	*	*	-	-	-	-	-	-6,855	-	-*	-	-	-	-6,855	-6,855
Total	43	2,050	153	50	1,964	36	127	2,019	160	79	1,754	81	67	4,160	4,996
Interest															
Outlays	3,128	3,355	3,416	6,852	3,308	3,680	3,387	3,587	3,932	7,797	3,793	4,189	3,895	27,194	22,253
Proprietary receipts from the public	-26	-52	-112	-31	-60	-134	-29	-148	-32	-144	-135	-88	-82	-630	-261
Intrabudgetary transactions	-11	-8	-8	-203	-235	-7	-52	-409	-50	-282	-798	-3	-6	-1,548	-1,019
Total	3,091	3,295	3,296	6,617	3,013	3,539	3,306	3,030	3,850	7,372	2,860	4,098	3,807	25,016	20,973
Undistributed offsetting receipts	-581	-703	-1,284	-4,225	-402	-729	-1,089	-397	-713	-4,870	-516	-1,530	-603	-8,629	-7,341
Net budget outlays	40,358r	35,724	36,670	38,602	36,426	39,572	38,935	42,691	39,134	41,392	41,095	37,739	43,725	245,777	224,497

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to included totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget.

* Less than $500,000.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979 (Est.)	-3,045	1,153	1,592	983	-	165	79	-1	-21	54	5,300	-
1980 (Est.)	-1,265	1,782	3,508	223	-	154	68	4	-13	51	3,300	-
1978-Mar	-1,504	193	891	180	-*	-15	40	-1	-2	-	-691	-
Apr	723	258	120	-94	*	10	-126	3	-	-	528	5
May	1,995	-26	-249	99	*	6	153	60	-2	-	3,582	14
June	-1,909	417	817	127	*	*	24	-44	-	-	-848	19
July	-1,379	14	-92	118	-	22	-15	4	-	-	348	19
Aug	2,429	-*	-209	65	*	20	-503	2	-18	-	2,021	19
Sept	-2,086	185	204	31	*	6	39	2	-	-	-669	-76
Oct	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Fiscal 1979 to date	-3,945	173	644	660	*	75	95	19	20	-	-1,099	4

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979 (Est.)	528	1,348	-	225	34	8,597	1,121	390	-16	-210	486	18,762
1980 (Est.)	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-Mar	41	191	-32	-22	-2	-266	89	11	-422	-145	4	-1,462
Apr	42	195	-38	-18	-2	-409	-108	12	36	-289	2	849
May	55	88	-138	-30	-7	-132	134	-22	-150	-3	107	5,536
June	149	380	-32	205	41	1,099	67	33	258	1,316	-129	1,990
July	44	-33	-16	-18	-1	-379	43	23	-164	-327	-7	-1,796
Aug	-97	131	12	-13	-4	-291	195	91	213	3	32	4,098
Sept	-90	-73	-43	-17	-4	7,618	21	15	-701	-201	105	4,265
Oct	38	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Dec	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Fiscal 1979 to date	450	651	-1,757	109	18	-577	812	308	1,938	-464	155	-1,710

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1978 through March 31, 1979

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	38,939	*	38,939	2,059	36,880	42,877	-	*	42,877	615	453	990	-	2,059	40,818	-3,938
Federal disability insurance	6,938	*	6,938	365	6,573	6,775	-	*	6,775	143	80	142	-	365	6,411	162
Federal hospital insurance	10,224	33	10,191	1,413	8,779	9,851	-	33	9,818	874	108	431	-	1,413	8,406	373
Federal supplementary medical insurance	4,893	*	4,893	3,597	1,296	4,250	-	*	4,250	3,426	-	171	-	3,597	653	643
Federal employees retirement	5,294	*	5,294	3,591	1,703	6,026	*	-	6,025	9	1,553	1,962	67	3,591	2,434	-731
Federal employees life and health benefits	-	-	-	-	-	-120	-	-	-120	-	-	-	-	-	-120	120
Federal Deposit Insurance Corporation	-	-	-	-	-	-811	-	-	-811	-	-	-	-	-	-811	811
Airport and airway	854	-	854	129	726	412	-	-	412	-	-	129	-	129	283	443
General revenue sharing	6,855	-	6,855	-	6,855	3,419	-	-	3,419	-	-	-	-	-	3,419	3,435
Highway	4,000	4	3,995	398	3,597	3,368	-	4	3,364	-	-	398	-	398	2,966	631
Military assistance advances	4,489	4,489	-	-	-	3,828	-	4,489	-661	-	-	-	-	-	-661	661
Railroad retirement	1,543	-	1,543	433	1,110	2,091	-	-	2,091	313	-	119	1	433	1,658	-549
Unemployment	4,763	-	4,763	243	4,521	5,319	-	-	5,319	-	-	233	10	243	5,076	-555
Veterans life insurance	512	233	278	278	-	408	-	233	175	-	-	277	1	278	-104	104
All other	522	311	212	80	132	318	-	311	7	38	-	7	35	80	-72	204
Total	89,827	5,071	84,756	12,586	72,170	88,014	*	5,071	82,942	5,418	2,194	4,859	115	12,586	70,357	1,814

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $104 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In million of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account o the U S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1978-Apr	7,177	2,104	-	9,281	595	113	102	-35	642	*	-	10,698
May	2,398	1,328	-	3,726	395	1	102	-35	618	-5	-	4,804
June	11,614	5,912	-	17,526	234	69	93	190	600	2	*	18,715
July	10,331	1,731	-	12,062	200	*	93	-35	582	-1	*	12,902
Aug	12,068	1,010	-	13,078	189	-3	69	-35	567	-9	*	13,857
Sept	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
Oct	15,467	78	-	15,545	328	7	140	-85	537	-8	*	16,464
Nov	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1969	-		-	15,825	2,603	123,906	142,333	141,921
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1976-Mar	68,537		71,759	-	361	22,239	22,600	23,410
1978-Apr	89,045		86,573	-	346	28,955	29,301	28,899
May	90,580		95,359	-	367	23,715	24,082	24,858
June	93,325		84,109	-	313	36,163	36,476	31,892
July	70,834		72,117	-	297	23,170	23,467	27,648
Aug	90,175		88,438	-	291	23,573	23,864	24,585
Sept	71,056		66,477	-	258	31,044	31,302	26,515
Oct	81,255		82,435	-	278	22,935	23,213	28,932
Nov	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar	86,622	5,584	89,923	-	266	27,524	27,790	29,275
Apr	105,145	5,195	112,966	-	239	28,482	28,721	25,438

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1969	1,258	4,525	1,586	9,720	7	709	706	4,329
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1976-Mar	7,144	868	9,820	3,233	4,885	457	7,653	1,410
1978-Apr	7,177	2,104	8,729	5,941	2,595	61	5,001	1,737
May	2,398	1,328	11,271	3,147	2,398	525	6,516	1,476
June	11,614	5,912	14,132	6,298	2,160	89	7,577	2,562
July	10,331	1,731	12,052	6,484	7,997	79	10,512	1,458
Aug	12,068	1,010	12,162	3,287	7,442	111	10,065	828
Sept	16,647	5,797	16,647	8,134	7,400	117	11,080	2,418
Oct	15,467	78	16,647	5,840	11,748	78	14,961	1,385
Nov	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1978-Apr	277,543,238.4	11,718	11,718	-
May	277,542,591.4	11,718	11,718	-
June	277,243,041.1	11,706	11,706	*
July	276,940,579.9	11,693	11,693	*
Aug	267,619,305.4	11,679	11,679	*
Sept	276,339,947.0	11,668	11,668	-
Oct	276,027,949.7	11,655	11,655	*
Nov	275,737,019.3	11,642	11,642	-
Dec	276,420,310.8	11,671	11,671	-
1979-Jan	274,554,643.3	11,592	11,592	-
Feb	273,420,863.9	11,544	11,544	-
Mar	271,869,452.3	11,479	11,479	-
Apr	270,420,081.2	11,418	11,418	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1978-Mar	49	20	3	208	1	*	315	91,660	92,255
Apr	49	20	3	208	1	*	315	92,327	92,922
May	49	20	3	207	1	*	315	94,560	95,154
June	49	20	3	207	1	*	314	95,339	95,933
July	49	20	3	207	1	*	314	95,567	96,160
Aug	48	20	3	207	1	*	314	96,522	97,114
Sept	48	20	3	207	1	*	313	96,566	97,159
Oct	48	20	3	207	1	*	313	98,146	98,738
Nov	48	20	3	207	1	*	313	100,815	101,407
Dec	48	20	3	207	1	*	313	103,314	103,906
1979-Jan	48	20	3	207	1	*	313	99,331	99,923
Feb	48	20	3	207	1	*	313	99,975	100,567
Mar	48	20	3	207	1	*	313	100,632	101,223

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1978-Mar	1,024	9,113	10,137	102,392	469.50
Apr	1,030	9,162	10,192	103,114	472.53
May	1,039	9,250	10,289	105,443	482.89
June	1,031	9,324	10,355	106,288	486.44
July	1,041	9,376	10,416	106,577	487.38
Aug	1,051	9,423	10,474	107,588	491.58
Sept	1,063	9,441	10,504	107,663	491.54
Oct	1,076	9,493	10,569	109,307	498.68
Nov	1,093	9,572	10,665	112,072	510.95
Dec	1,114	9,625	10,739	114,645 7/	522.35r
1979-Jan	1,131	9,608	10,739	110,662	503.99
Feb	1,138	9,629	10,768	111,334	506.67r
Mar	1,154	9,658	10,813	112,036	509.48

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,598	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1977-Mar	680,141	669,207	10,934	146,758	144,949	1,809	533,383	524,258	9,124
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
Apr	746,431	736,589	9,842	155,383	153,563	1,820	591,048	583,026	8,022
May	751,412	741,598	9,814	160,919	159,093	1,826	590,493	582,504	7,988
June	758,804	749,024	9,780	162,910	161,085	1,825	595,894	587,939	7,955
July	760,203	750,477	9,726	161,114	159,291	1,823	599,089	591,186	7,903
Aug	773,340	764,446	8,894	165,212	163,708	1,504	608,128	600,738	7,390
Sept	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
Oct	785,267	776,394	8,873	167,834	166,338	1,497	617,433	610,056	7,377
Nov	791,563	783,026	8,537	168,894	167,399	1,495	622,669	615,627	7,042
Dec	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1970	369,026	20,339	5.557	5.986	7.340	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1978-Apr	733,074	49,177	6.799	7.008	6.808	7.258	6.332	5.662	7.107
May	740,579	50,029	6.848	7.073	6.990	7.281	6.433	5.662	7.133
June	748,002	51,187	6.938	7.145	7.152	7.312	6.436	5.668	7.351
July	749,462	51,657	6.989	7.221	7.320	7.336	6.509	5.643	7.389
Aug	763,404	53,097	7.054	7.298	7.432	7.374	6.584	5.710	7.435
Sept	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
Oct	775,452	55,209	7.223	7.514	7.939	7.459	6.643	5.802	7.527
Nov	782,048	56,973	7.394	7.739	8.398	7.585	6.736	5.881	7.628
Dec	782,371	57,658	7.482	7.869	8.752	7.609	6.742	5.919	7.675
1979-Jan	789,502	58,987	7.587	8.031	9.090	7.705	6.803	5.893	7.705
Feb	791,249	59,834	7.681	8.167	9.378	7.774	8.167	5.865	7.744
Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or, for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1970	369,026	232,599	76,154	93,489	62,956	136,426	51,281
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1978-Apr	733,074	472,193	159,640	262,180	52,373	260,881	78,220
May	740,579	473,684	159,391	261,612	52,681	266,895	78,645
June	748,002	477,699	159,757	265,310	52,632	270,303	78,965
July	749,462	481,041	160,092	266,586	54,363	268,420	79,281
Aug	763,404	485,557	160,615	268,531	56,410	277,847	79,543
Sept	766,971	485,155	160,936	267,865	56,355	281,816	79,798
Oct	775,452	491,651	161,227	272,610	57,814	283,801	80,091
Nov	782,048	493,337	161,548	271,663	60,125	288,711	80,331
Dec	782,371	487,546	161,747	265,791	60,007	294,825	80,546
1979-Jan	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1970	2,387	25	3,389	1,366	-	76,323	1,656
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1978-Mar	2,246	8	22,614	1,035	-	137,956	17,013
1978-Apr	2,246	8	22,438	995	-	138,833	18,141
May	2,246	8	21,476	943	-	144,394	19,182
June	2,246	8	20,559	901	-	146,448	21,176
July	2,246	8	19,952	861	-	144,665	21,406
Aug	2,246	8	21,415	809	-	149,047	24,778
Sept	2,246	8	20,912	768	-	153,271	24,813
Oct	2,246	8	23,315	727	-	152,685	24,730
Nov	2,245	8	25,967	657	-	154,812	24,692
Dec	2,245	8	27,398	600	1,595	157,522	24,912
1979-Jan	2,245	8	26,928	531	2,798	155,237	24,812
Feb	2,245	8	24,877	475	2,798	157,637	24,774
Mar	2,245	8	24,008	3	4,150	153,765	27,348
Apr	2,245	6	21,266	-	4,150	158,178	24,578

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1970	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1978-Apr	138,833	3,625	1,991	4,975	45,645	3,464	-	-	11,236	27,840
May	144,394	3,681	1,861	5,109	45,394	3,438	-	-	10,978	29,835
June	146,448	3,830	1,836	5,176	46,481	3,855	-	-	11,805	27,926
July	144,665	3,874	1,806	5,219	46,089	3,869	-	-	11,713	26,547
Aug	149,047	3,776	1,799	5,414	45,804	3,869	-	-	11,504	28,976
Sept	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
Oct	152,685	3,725	1,726	5,476	53,030	3,756	-	-	11,222	24,583
Nov	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468
1979-Jan	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1970	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1978-Apr	3,581	2,903	509	11,085	7,389	2,200	1,792	749	2,759	7,089
May	3,680	2,880	501	11,173	7,360	2,055	1,789	778	6,341	7,531
June	3,807	2,913	510	11,553	7,565	2,318	3,105	793	5,493	7,482
July	3,925	2,939	505	11,520	7,548	2,154	2,777	823	5,841	7,516
Aug	3,990	3,073	500	11,651	7,635	2,367	2,780	808	7,865	7,235
Sept	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
Oct	4,022	3,107	490	11,415	7,599	3,581	2,631	1,810	7,185	7,327
Nov	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
Apr	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1970	12,510	1,775	517	7,320	1,893	6	-	996	3
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1977-Mar	10,934	1,077	592	3,845	3,342	-	250	1,825	2
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
Apr	9,842	949	607	3,701	2,509	-	250	1,825	2
May	9,814	935	608	3,701	2,494	-	250	1,825	2
June	9,780	926	606	3,701	2,471	-	250	1,825	2
July	9,726	916	603	3,666	2,464	-	250	1,825	2
Aug	8,894	906	603	3,166	2,142	-	250	1,825	2
Sept	8,881	897	601	3,166	2,141	-	250	1,825	2
Oct	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov	8,537	876	594	3,166	1,824	-	250	1,825	2
Dec	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb	8,263	859	586	3,141	1,601	-	250	1,825	2
Mar	7,832	839	580	3,141	1,195	-	250	1,825	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1970	1,529	9,914	4,942	6,192	13,165	20
1971	1,790	7,923	5,705	6,652	14,996	20
1972	1,805	7,848	6,188	7,393	18,560	20
1973	2,338	12,149	6,673	9,058	21,087	20
1974	2,475	18,622	7,995	11,067	25,232	20
1975	2,896	21,250	9,497	14,192	28,237	20
1976	3,694	19,390	10,298	10,060	29,863	20
T.Q.	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	19,206	11,693	18,719	31,491	20
1978	4,317	27,443	11,555	20,198	38,353	20
1977-Mar	4,899	18,483	10,670	17,304	30,392	20
1978-Mar	4,728	22,132	10,881	19,350	33,350	20
Apr	5,046	22,156	10,977	19,686	34,024	20
May	5,264	24,210	11,081	19,686	35,297	20
June	4,974	24,599	11,257	19,686	36,404	20
July	4,788	25,723	11,392	20,198	36,900	20
Aug	4,570	26,653	11,482	20,198	37,518	20
Sept	4,317	27,443	11,555	20,198	38,353	20
Oct	4,264	27,763	11,554	20,360	39,776	20
Nov	4,668	39,043	11,548	20,360	39,814	20
Dec	4,843	40,432	11,469	20,360	41,080	20
1979-Jan	4,392	40,692	9,978	19,275	41,917	20
Feb	3,852	41,897	8,958	19,275	42,405	20
Mar	3,351	41,641	7,890	19,275	43,625	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	-	-	-	252	-	602	3,166	-	133	318	-	15	175
1977-Mar	-	-	-	-	-	252	-	-	3,845	-	-	451	-	-	190
1978-Mar	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
Apr	-	-	-	-	-	252	-	42	3,701	-	-	451	-	-	190
May	-	-	-	-	-	252	-		3,701	-	-	451	-	-	190
June	-	-	-	-	-	252	-	-	3,701	-	-	451	-	-	190
July	-	-	-	-	-	252	-	35	3,666	-	-	451	-	-	190
Aug	-	-	-	-	-	252	-	357	3,309	-	-	451	-	5	185
Sept	-	-	-	-	-	252	-	143	3,166	-	133	318	-	10	175
Oct	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Nov	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Dec	-	-	-	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1977-Mar	-	-	700	-	-	1,016	-	-	342	-	-	1,146
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
Apr	-	-	700	-	19	950	-	-	342	-	23	1,068
May	-	-	700	-	-	950	-	-	342	-	-	1,068
June	-	-	700	-	-	950	-	-	342	-	-	1,068
July	-	-	700	-	15	934	-	-	342	-	20	1,048
Aug	-	14	685	-	129	806	-	32	311	-	178	871
Sept	-	-	685	-	-	806	-	-	311	-	-	871
Oct	-	-	685	-	-	806	-	-	311	-	-	871
Nov	-	-	685	-	-	806	-	-	311	-	-	871
Dec	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan	-	-	685	-	-	795	-	-	311	-	-	857
Feb	-	-	685	-	-	795	-	-	311	-	-	857
Mar	-	-	685	-	-	795	-	-	311	-	-	857

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs.	8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1977-Mar.	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs.	5 mos.
1978-Mar.	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs.	11 mos.
Apr.	355,144	170,272	130,884	31,816	9,571	12,601	3 yrs.	0 mos.
May	356,892	166,094	135,524	31,758	9,847	13,668	3 yrs.	1 mos.
June	353,660	162,533	137,543	30,548	9,766	13,360	3 yrs.	1 mo.
July	358,255	163,619	139,017	30,573	11,512	13,533	3 yrs.	1 mos.
Aug.	359,919	163,512	136,462	33,603	11,407	14,936	3 yrs.	3 mos.
Sept.	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
Oct.	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs.	2 mos.
Nov.	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs.	4 mos.
Dec.	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs.	4 mos.
1979-Jan.	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs.	3 mos.
Feb.	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs.	5 mos.
Mar.	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs.	4 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1978-Mar.	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1978-Apr.	752,000	737,741	735,978	1,762	733,074	1,763	2,905	-
May	752,000	742,750	740,988	1,763	740,579	1,763	409	-
June	752,000	750,175	748,414	1,761	748,002	1,761	412	-
July	752,000	751,625	749,867	1,758	749,462	1,758	405	-
Aug.	798,000	765,594	763,836	1,758	763,404	1,758	431	-
Sept.	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
Oct.	798,000	777,538	775,784	1,753	775,452	1,753	332	-
Nov.	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec.	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan.	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb.	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar.	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr.	830,000	797,505	795,774	1,731	795,434	1,731	339	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1977. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations garanteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 96-5 provides that beginning on April 2, 1979, and ending on September 30, 1979, the Public debt limit shall be temporarily increased by $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation April 30, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$ 796,383
Less amounts not subject to limit:	
Treasury	609
Federal Financing Bank	*
Total public debt subject to limit	795,774
Other debt subject to limit:	
Guaranteed debt of Government agencies	596
Specified participation certificates	1,135
Total other debt subject to limit	1,731
Total debt subject to limit	797,505
Statutory debt limit	830,000
Balance of statutory debt limit	32,495

Part B. - Application of Statutory Limitation April 30, 1979

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$ 163,730
Notes:	
Treasury	275,311
Bonds:	
Treasury	65,544
Total marketable	504,585
Nonmarketable:	
Depositary series	6
Foreign government series:	
Dollar denominated	21,266
Foreign currency denominated	.....
Public:	
Foreign currency denominated	4,150
Government account series	158,178
Investment series	2,245
R.E.A. series	20
State and local government series	23,979
United States individual retirement bonds	41
United States retirement plan bonds	168
United States savings bonds	80,426
United States savings notes	370
Total nonmarketable	290,849
Total interest-bearing debt	795,434
Non-interest-bearing debt:	
Matured debt	134
Other	814
Total non-interest-bearing debt	948
Total public debt outstanding	796,383

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Office of the Secretary: College housing loans	Housing and Urban Development Department: Office of the Secretary: Urban renewal fund	Housing and Urban Development Department: Office of the Secretary: Other 4/
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1978-Apr	78,311	-	42,964	-	10,281	7,920	1,922	16	2,811	800	369
May	79,201	-	43,871	-	10,233	7,959	1,922	2	2,811	800	379
June	80,224	-	44,504	-	10,282	7,979	1,922	11	2,811	800	400
July	81,648	-	45,545	-	10,414	7,992	1,922	23	2,811	800	429
Aug	83,534	-	46,668	-	10,715	8,039	1,932	328	2,811	800	457
Sept	85,676	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
Oct	87,120	-	49,212	-	11,351	7,957	2,222	-	2,811	800	545
Nov	87,926	-	49,645	-	11,565	7,981	2,222	197	2,811	800	581
Dec	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619
1979-Jan	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795

End of Fiscal year or month	Housing and Urban Development Department- Continued: Government National Mortgage Assn. 5/	Housing and Urban Development Department- Continued: Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrance Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1978-Mar	4,819	3,669	252	257	150	115	1,730	-	243
1978-Apr	4,767	3,709	252	261	150	115	1,730	-	244
May	4,741	3,709	252	284	150	115	1,730	-	244
June	4,835	3,894	252	290	150	115	1,730	-	249
July	5,071	3,894	252	305	150	115	1,730	-	192
Aug	5,142	3,894	252	311	150	115	1,730	-	192
Sept	5,248	3,969	252	319	150	115	1,730	-	365
Oct	5,322	3,969	252	319	150	114	1,730	-	365
Nov	5,230	3,969	252	319	150	114	1,730	-	361
Dec	5,213	3,969	252	319	150	113	1,730	-	361
1979-Jan	5,242	3,969	252	325	150	113	1,730	-	362
Feb	5,275	3,969	252	334	150	113	1,730	-	364
Mar	5,380	3,969	252	334	150	113	1,730	-	364
Apr	5,427	3,994	252	340	150	113	1,730	-	348

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1977 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 389-393, and the 1977 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 542-544.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, April 30, 1979

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1979					
May 15	7-7/8%-D Note	11/6/74	2,269	550	1,719
May 31	6-1/8%-Q Note	5/31/77	2,087	239	1,848
June 30	7-3/4%-E Note	7/9/75	1,782	157	1,625
June 30	6-1/8%-R Note	6/30/77	2,308	296	2,012
July 30	6-1/4%-S Note	8/1/77	3,180	159	3,021
Aug. 15	6-1/4%-A Note	8/15/72	4,559	1,820	2,739
Aug. 15	6-7/8%-J Note	8/16/76	2,989	880	2,109
Aug. 31	6-5/8%-T Note	8/31/77	3,481	456	3,025
Sept. 30	8-1/2%-F Note	9/4/75	2,081	235	1,846
Sept. 30	6-5/8%-U Note	9/30/77	3,861	412	3,449
Oct. 1	1-1/2%-EO Note	10/1/74	1	-	1
Oct. 31	7-1/4%-V Note	10/31/77	4,334	507	3,827
Nov. 15	6-5/8%-B Note	2/15/73	1,604	1,146	458
Nov. 15	7%-C Note	11/15/73	2,241	436	1,805
Nov. 15	6-1/4%-K Note	11/15/76	3,376	278	3,098
Nov. 30	7-1/8%-W Note	11/30/77	4,791	492	4,299
Dec. 31	7-1/2%-G Note	1/6/76	2,006	137	1,869
Dec. 31	7-1/8%-X Note	1/3/78	3,920	568	3,352
	Total		50,870	8,768	42,102
1980					
Jan. 31	7-1/2%-K Note	1/31/78	3,875	365	3,510
Feb. 15	4% Bond	1/23/59	2,387	826	1,561
Feb. 15	6-1/2%-G Note	2/15/77	4,608	1,461	3,147
Feb. 29	7-5/8%-L Note	2/28/78	3,820	397	3,423
Mar. 31	7-1/2%-C Note	3/17/76	6,076	749	5,327
Apr. 1	1-1/2%-EA Note	4/1/75	2	-	2
Apr. 30	7-3/4%-N Note	5/1/78	3,180	439	2,741
May 15	6-7/8%-A Note	5/15/73	7,265	5,559	1,706
May 31	8%-P Note	5/31/78	3,098	177	2,921
June 30	7-5/8%-D Note	6/10/76	2,185	294	1,891
June 30	8-1/4%-Q Note	6/30/78	4,407	858	3,549
July 31	8-1/2%-R Note	7/31/78	4,164	704	3,460
Aug. 15	9%-B Note	8/15/74	4,296	2,684	1,612
Aug. 15	6-3/4%-H Note	8/15/77	4,133	674	3,459
Aug. 31	8-3/8%-S Note	8/31/78	3,545	423	3,122
Sept. 30	6-7/8%-E Note	9/14/76	2,141	153	1,988
Sept. 30	8-5/8%-T Note	10/2/78	3,906	686	3,220
Oct. 1	1-1/2%-EO Note	10/1/75	3	-	3
Oct. 31	8-7/8%-U Note	10/31/78	3,790	338	3,452
Nov. 15	3-1/2% Bond	10/3/60	1,751	619	1,132
Nov. 15	7-1/8%-J Note	11/15/77	4,600	693	3,907
Nov. 30	9-1/4%-V Note	11/30/78	3,195	285	2,910
Dec. 31	5-7/8%-F Note	12/7/76	2,692	38	2,654
Dec. 31	9-7/8%-W Note	1/02/79	3,547	523	3,024
	Total		82,666	18,945	63,721
1981					
Jan. 31	9-3/4%-P Note	1/31/74	3,146	362	2,784
Feb. 15	7%-A Note	2/15/79	1,842	561	1,281
Feb. 15	7-3/8%-C Note	2/18/75 2/	4,796	1,032	3,764
Feb. 28	9-3/4%-Q Note	2/28/79	2,887	378	2,509
Mar. 31	6-7/8%-H Note	3/8/77	2,809	203	2,606
Mar. 31	9-5/8%-R Note	4/9/79	3,508	653	2,855
Apr. 1	1-1/2%-EA Note	4/1/76	*	-	*
Apr. 30	9-3/4%-S Note	4/30/79	2,990	167	2,823
May 15	7-3/8%-D Note	1/26/76	2,020	184	1,836
May 15	7-1/2%-M Note	2/15/78	3,893	1,034	2,859
June 30	6-3/4%-J Note	6/3/77	2,514	75	2,439
Aug. 15	7% Bond	8/15/71	807	409	398
Aug. 15	7-5/8%-F Note	7/9/76	2,586	308	2,278
Aug. 15	8-3/8%-N Note	8/15/78	4,110	1,302	2,808
Sept. 30	6-3/4%-K Note	9/7/77	2,968	100	2,868
Oct. 1	1-1/2%-EO Note	10/1/76	14	-	14
Nov. 15	7-3/4%-B Note	11/15/74	4,477	1,867	2,610
Nov. 15	7%-G Note	10/12/76	2,543	127	2,416
Dec. 31	7-1/4%-L Note	12/07/77	3,452	186	3,266
	Total		51,362	8,948	42,414
1982					
Feb. 15	6-3/8% Bond	2/15/72	2,702	1,061	1,641
Feb. 15	6-1/8%-D Note	1/6/77	2,697	59	2,638
Mar. 31	7-7/8%-G Note	3/6/78	2,853	274	2,579
Apr. 1	1-1/2%-EA Note	4/1/77	*	-	*
May 15	8%-A Note	5/15/75	2,747	1,447	1,300
May 15	7%-E Note	4/4/77	2,613	41	2,572
May 15	9-1/4%-K Note	11/15/78	3,556	1,018	2,538
June 30	8-1/4%-H Note	6/7/78	2,594	108	2,486
Aug. 15	8-1/8%-B Note	8/15/78	2,918	1,166	1,752
Sept. 30	8-3/8%-J Note	9/6/78	2,501	76	2,425
Oct. 1	1-1/2%-EO Note	10/7/77	1	-	1
Nov. 15	7-7/8%-C Note	11/17/75	2,902	770	2,132
Nov. 15	7-1/8%-F Note	10/17/77	2,737	221	2,516
Dec. 31	9-3/8%-L Note	1/2/79	3,205	537	2,668
	Total		34,026	6,778	27,248
1983					
Feb. 15	8%-A Note	2/17/76	7,958	2,152	5,806
Mar. 31	9-1/4%-D Note	3/5/79	2,930	56	2,874
Apr. 1	1-1/2%-EA Note	4/1/78	*	-	*
May 15	7-7/7/8%-C Note	4/5/78	2,573	99	2,474
June 15,78-83	3-1/4% Bond	5/1/53	1,220	243	977
Oct. 1	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15	7%-B Note	11/15/76	2,309	103	2,206
	Total		16,991	2,653	14,338
1984					
Feb. 15	7-1/4%-A Note	2/15/77	8,438	3,911	4,527
Apr. 1	1-1/2%-EA Note	4/4/79	*	-	*
Aug. 15	6-3/8% Bond	8/15/72	2,353	1,399	954
Aug. 15	7-1/4%-B Note	8/15/77	2,863	385	2,478
	Total		13,654	5,695	7,959
1985					
Feb. 15	8%-A Note	2/15/78	4,203	1,462	2,741
May 15	3-1/4% Bond	6/3/58	734	179	555
May 15,75-85	4-1/4% Bond	4/5/60	1,033	395	638
Aug. 15	8-1/4%-B Note	8/15/78	4,837	1,622	3,215
	Total		10,807	3,658	7,149
1986					
May 15	7-7/8%-A Note	5/17/76	5,219	1,091	4,128
Aug. 15	8%-B Note	8/16/76	9,515	2,011	7,504
Nov. 15	6-1/8% Bond	11/15/71	1,216	884	332
	Total		15,950	3,986	11,964
1987					
Feb. 15	9%-B Note	2/15/79	3,209	1,006	2,203
Nov. 15	7-5/8%-A Note	11/15/77	2,387	629	1,758
	Total		5,596	1,635	3,961
1988					
May 15	8-1/4%-A Note	5/15/78	4,148	1,749	2,399
Nov. 15	8-3/4%-B Note	11/15/78	3,445	1,113	2,332
	Total		7,593	2,862	4,731
1990					
Feb. 15	3-1/2% Bond	2/14/58	2,600	863	1,737
May 15	8-1/4% Bond	4/7/75	1,247	407	840
	Total		3,847	1,270	2,577
1992					
Aug. 15,87-92	4-1/4% Bond	5/15/62	2,743	1,103	1,640
Aug. 15	7-1/4% Bond	7/8/77	1,504	95	1,409
	Total		4,247	1,198	3,049
1993					
Feb. 15,88-93	4% Bond	1/17/63	172	48	124
Feb. 15	6-3/4% Bond	1/10/73	627	209	418
Feb. 15	7-7/8% Bond	1/6/78	1,501	128	1,373
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,318	596
Aug. 15	8-5/8% Bond	7/11/78	1,768	69	1,699
Nov. 15	8-5/8% Bond	10/10/78	1,509	126	1,383
	Total		7,491	1,898	5,593
1994					
Feb. 15	9% Bond	1/11/79	3,005	46	2,959
May 15,89-94	4-1/8% Bond	4/18/63	986	435	551
	Total		3,991	481	3,510
1995					
Feb. 15	3% Bond	2/15/55	493	128	365
1998					
May 15,93-98	7% Bond	5/17/76	692	328	364
Nov. 15	3-1/2% Bond	10/3/60	1,833	713	1,120
	Total		2,525	1,041	1,484
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,648	766
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	598	2,173
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,087	2,575
	Total		7,433	2,685	4,748
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	830	745
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total		5,744	1,818	3,926
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	747	1,356
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,600	3,630
	Total		7,333	2,347	4,986

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1979-Jan. 4	Apr. 5	91	4,708.9	2,807.9	2,401.9	406.0	2,302.3	33,260.8
	July 5	182	6,440.4	2,907.3	2,657.3	250.0	3,403.3	85,371.0
11	Apr. 12	91	5,291.2	2,801.5	2,288.7	512.8	2,306.5	33,755.7
	July 12	182	4,682.8	2,909.2	2,525.1	384.1	3,406.4	84,873.8
18	Apr. 19	91	5,276.7	2,807.6	2,322.8	484.7	10,304.3	34,260.9
	July 19	182	5,625.2	2,905.5	2,602.7	302.8	3,403.1	84,376.2
25	Apr. 26	91	5,158.1	4,801.7	2 375 8	425.9	8,307.2 5/	34,760.7
	July 26	182	5,445.8	3,001.9	2,726.1	275.9	3,502.6	83,875.5
Feb. 1	May 3	91	5,303.0	2,804.0	2,415.2	388.8	2,301.9	33,262.8
	Aug. 2	182	5,329.0	3,001.7	2,777.1	224.6	3,5[illegible]2.6	83,374.5
8	May 10	91	6,247.4	2.814.6	2,434.9	379.7	[illegible] 3.8	35,773.6
	Aug. 9	182	6,199.6	3,003.6	2,758.1	245.4	[illegible]3.9	82,874.2
15	May 17	91	4,897.2	2,810.0	2,427.4	382.6	[illegible],306.9	36,276.7
	Aug. 16	182	6,675.6	2,905.4	2,724.3	181.1	3,403.2	82,376.4
22	May 24	91	5,577.0	3,004.7	2,612.8	391.8	2,801.4	36,480.0
	Aug. 23	182	5,604.7	3,012.2	2,802.6	209.6	3,404.3	81,984.3
Mar. 1	May 31	91	4,954.0	3,003.9	2,630.0	373.9	2,804.9	36,679.0
	Aug. 30	182	6,205.8	3,004.0	2,802.7	201.3	3,403.9	81,584.4
8	June 7	91	5,095.0	2,929.9	2,497.9	432.0	2,702.6	36,906.3
	Sept. 6	182	5,679.9	3,003.2	2,768.2	235.0	3,407.6	81,179.9
15	June 14	91	5,261.4	3,001.8	2,589.2	412.6	2,804.1	37,103.9
	Sept. 13	182	4,993.6	3,000.4	2,770.6	229.8	3,394.8	80,785.5
22	June 21	91	5,132.7	2,902.7	2,522.1	380.6	5,710.4 6/	37,296.8
	Sept. 20	182	5,887.2	3,003.6	2,779.7	223.9	3,403.0	80,386.0
29	June 28	91	5,367.8	3,004.9	2,619.4	385.5	2,806.6	37,495.1
	Sept. 27	182	5,119.7	3,004.3	2,776.8	227.6	3,400.4	79,990.0
Apr. 5	July 5	91	5,928.0	2,998.9	2,459.5	539.4	2,807.9	37,686.1
	Oct. 4	182	7,727.4	3,003.6	2,714.0	289.6	3,404.7	79.588.9
12	July 12	91	4,967.3	3,002.7	2,475.7	527.0	2,801.5	37,887.3
	Oct. 11	182	6,319.0	3,004.5	2,661.9	342.6	3,408.0	79,185.5
19	July 19	91	5,907.2	3,005.3	2,452.1	553.2	2,807.6	38,085.1
	Oct. 18	182	5,673.1	3,008.1	2,679.1	329.2	3,392.2	78,801.3
26	July 26	91	7,795.9	3,009.9	2,502.0	507.9	2,801.7	38,293.3
	Oct. 25	182	5,848.2	3,001.1	2,661.3	339.8	3,387.0	78,415.5
52-weeks:								
1978-Apr. 4	1979-Apr. 3	364	6,056.0	3,346.0	3,258.4	87.5	3,342.5	40,463.6
May 2	May 1	364	4,695.4	3,024.4	2,945.9	78.6	2,966.1	40,521.9
30	29	364	5,767.6	2,478.2	2,371.2	106.9	2,454.3	40,545.7
June 27	June 26	364	4,435.3	2,783.7	2,695.4	88.4	2,252.9	41,076.6
July 25	July 24	364	4,950.0	3,379.1	3,283.6	95.5	3,037.6	41,418.1
Aug. 22	Aug. 21	364	4,630.0	3,543.4	3,446.8	96.7	3,004.7	41,957.3
Sept. 19	Sept. 18	364	6,370.1	3,353.1	3,263.3	89.8	3,035.9	42,274.5
Oct. 17	Oct. 16	364	6,041.0	3,473.2	3,376.6	96.5	3,162.3	42,585.4
Nov. 14	Nov. 13	364	6,348.6	3,895.3	3,784.0	111.3	3,587.4	42,893.2
Dec. 12	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,083.0
1979-Jan. 9	1980-Jan. 8	364	5,851.9	3,703.3	3,520.2	183.1	3,204.8	43,581.4
Feb. 6	Feb. 5	364	4,989.3	3,539.9	3,379.2	160.7	3,252.7	43,868.7
Apr. 5	Apr. 1	362	6,967.8	2,342.5	3,146.8	195.7	3,346.0	43,868.6
Cash Management:								
1979-Mar. 2	1979-Apr. 19	48	9,245.0	4,000.6	-	-	-	-
Apr. 3	Apr. 26	23	15,073.0	6,005.2	-	-	-	-
4	19	15	9,465.0	4,001.2	-	-	-	-
6	June 21	76	8,106.0	3,000.5	-	-	-	-

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly:						
1979-Jan. 4	97.627	9.388	97.639	9.340	97.613	9.443
	95.172	9.550	95.184 8/	9.526	95.169	9.556
11	97.645	9.317	97.651	9.293	97.643	9.324
	95.226	9.443	95.240 9/	9.415	95.218	9.459
18	97.621	9.411	97.631 10/	9.372	97.616	9.431
	95.180	9.534	95.197	9.500	95.173	9.548
25	97.652	9.289	97.663	9.245	97.644	9.320
	95.210	9.474	95.219	9.457	95.207	9.481
Feb. 1	97.643	9.324	97.645	9.316	97.641	9.332
	95.260	9.376	95.269 11/	9.358	95.250	9.396
8	97.678	9.186	97.687	9.150	97.677	9.190
	95.295	9.307	95,304	9.289	95.291	9.315
15	97.660	9.258	97.669	9.222	97.654	9.281
	95.277	9.342	95.283	9.330	95.275	9.346
22	97.651	9.292	97.660	9.257	97.646	9.313
	95.263	9.370	95.270	9.356	95.258	9.380
Mar. 1	97.611	9.451	97.630	9.376	97.604	9.479
	95.198	9.499	95.199 12/	9.496	95.195	9.504
8	97.633	9.364	97.642	9.328	97.626	9.392
	95.240	9.415	95.245 13/	9.405	95.237	9.421
15	97.605	9.474	97.620	9.415	97.600	9.495
	95.219	9.457	95.238	9.419	95.207	9.481
22	97.599	9.498	97.609	9.459	97.594	9.518
	95.206	9.482	95.213	9.469	95.205	9.485
29	97.599	9.498	97.608	9.463	97.593	9.522
	95.229	9.437	95.250	9.396	95.221	9.453
Apr. 5	97.575	9.594	97.589	9.538	97.568	9.621
	95.199	9.497	95.202	9.491	95.198	9.498
12	97.561	9.648	97.576 14/	9.589	97.550	9.692
	95.161	9.572	95.171	9.552	95.157	9.580
19	97.570	9.613	97.578 15/	9.582	97.564	9.637
	95.133	9.627	95.147 16/	9.599	95.123	9.647
26	97.696	9.115	97.699	9.103	97.693	9.127
	95.301	9.295	95.312	9.273	95.292	9.313
52-weeks:						
1978-Apr. 4	93.047	6.877	93.065 17/	6.859	93.040	6.884
May 2	92.849	7.073	92.883	7.039	92.828	7.093
30	92.501	7.417	92.508 18/	7.410	92.499	7.419
June 27	92.237	7.678	92.265	7.650	92.217	7.697
July 25	92.093	7.820	92.123	7.790	92.079	7.834
Aug. 22	92.037	7.876	92.103 19/	7.810	91.965	7.947
Sept. 19	91.958	7.954	91.972	7.940	91.948	7.964
Oct. 17	91.636	8.272	91.653 20/	8.255	91.628	8.280
Nov. 14	90.584	9.312	90.602	9.295	90.556	9.340
Dec. 12	90.576	9.320	90.587 21/	9.310	90.569	9.327
1979-Jan. 9	90.288	9.605	90.313 22/	9.581	90.261	9.632
Feb. 6	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6	90.410	9.485	90.415 23/	9.480	90.401	9.494
Apr. 5	90.719	9.230	90.719 24/	9.230	90.719	9.230
Cash Management:						
1979-Mar. 2	98.707	9.699	98.714	9.645	98.704	9.720
Apr. 3	99.370	9.863	99.375	9.783	99.368	9.892
4	99.587	9.911	99.593	9.768	99.585	9.960
6	97.970	9.614	97.974	9.597	97.968	9.625

Footnotes on following page.

Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bill, 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing cash management bills issued March 2, 1979 and April 4, 1979.

5/ Includes maturing cash management bills issued April 3, 1979.

6/ Includes maturing cash management bills issued April 6, 1979.

7/ Bank discount basis.

8/ Except $600,000 at 95.238.

9/ Except $25,000 at 95.248.

10/ Except $10,000 at 97.653 and $405,000 at 97.637.

11/ Except $650,000 at 95.278.

12/ Except $10,000 at 95.250 and $10,000 at 95.209.

13/ Except $25,000 at 95.250.

14/ Except $620,000 at 97.638 and $150,000 at 97.584.

15/ Except $70,000 at 97.634 and $10,000 at 97.632.

16/ Except $250,000 at 95.151.

17/ Except $10,000,000 at 93.074 and $130,000 at 93.140.

18/ Except $165,000 at 92.599.

19/ Except $1,105,000 at 92.240.

20/ Except $1,000,000 at 91.745, $1,000,000 at 91.740 and $1,000,000 at 91.738.

21/ Except $620,000 at 91.000.

22/ Except $815,000 at 90.400 and $100,000 at 90.336.

23/ Except $500,000 at 90.415.

24/ Except $500,000 at 90.823.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (Percent)	New money increase, or decrease (-)
1976-Jan. 2.....	1977-Apr. 1	90	$4,957	$2,901	5.207	$500
	July 1	181	5,942	3,301	5.508	
8.....	Apr. 8	91	5,084	3,004	5.226	501
	July 8	182	6,539	3,501	5.521	
15.....	Apr. 15	91	5,783	2,992	4.827	490
	July 15	182	5,457	3,403	5.066	
22.....	Apr. 22	91	4,588	3,001	4.782	487
	July 22	182	5,488	3,393	5.046	
29.....	Apr. 29	91	4,774	3,102	4.763	702
	July 29	182	5,844	3,502	5.051	
Feb. 5.....	May 6	91	4,505	3,109	4.812	708
	Aug. 5	182	6,558	3,804	5.066	
13.....	May 13	90	4,709	3,102	4.872	700
	Aug. 12	181	6,212	3,902	5.133	
26.....	May 27	91	4,700	2,902	4.869	199
	Aug. 26	182	5,121	3,731	5.204	
Apr. 22.....	July 22	91	5,504	2,506	4.763	-193
	Oct. 21	182	5,370	3,404	5.089	
29.....	July 29	91	5,572	2,609	4.910	-195
	Oct. 28	182	6,033	3,502	5.230	
May 6.....	Aug. 5	91	5,557	2,603	4.920	-209
	Nov. 4	182	7,702	3,601	5.338	
13.....	Aug. 12	91	5,739	2,603	5.072	-199
	Nov. 12	183	6,519	3,602	5.425	
20.....	Aug. 19	91	4,624	2,502	5.250	-205
	Nov. 18	182	6,508	3,503	5.727	
27.....	Aug. 26	91	4,955	2,500	5.495	-211
	Nov. 26	183	7,382	3,602	5.908	
June 3.....	Sept. 2	91	3,915	2,504	5.577	-295
	Dec. 2	182	6,567	3,503	5.952	
10.....	Sept. 9	91	5,514	2,309	5.460	-292
	Dec. 9	182	7,017	3,399	5.768	
17.....	Sept. 16	91	4,360	2,103	5.380	-291
	Dec. 16	182	5,364	3,202	5.695	
24.....	Sept. 23	91	4,376	2,106	5.356	-302
	Dec. 23	182	5,523	3,103	5.722	
July 1.....	Sept. 30	91	4,163	2,302	5.368	-200
	Dec. 30	182	5,222	3,402	5.754	
8.....	Oct. 7	91	4,251	2,505	5.411	-188
	1977-Jan. 6	182	7,809	3,506	5.767	
15.....	1976-Oct. 14	91	7,134	2,514	5.190	-92
	1977-Jan. 13	182	6,198	3,503	5.430	
1977-Apr. 28.....	July 28	91	5,032	2,303	4.518	-405
	Oct. 27	182	5,845	3,300	4.839	
May 5.....	Aug. 4	91	4,375	2,304	4.807	-702
	Nov. 3	182	6,054	3,307	5.052	
12.....	Aug. 11	91	4,449	2,204	4.823	-898
	Nov. 10	182	6,065	3,303	5.131	
19.....	Aug. 18	91	4,636	2,103	4.996	-701
	Nov. 17	182	6,288	3,203	5.234	
26.....	Aug. 25	91	4,033	2,099	5.142	-909
	Nov. 25	183	6,505	3,201	5.353	
June 2.....	Sept. 1	91	4,056	2,004	4.993	-903
	Dec. 1	182	5,487	3,102	5.192	
9.....	Sept. 8	91	4,016	2,007	5.047	-697
	Dec. 8	182	6,337	3,002	5.234	
16.....	Sept. 15	91	4,060	2,003	5.000	-308
	Dec. 15	182	5,206	3,001	5.166	
23.....	Sept. 22	91	3,751	2,000	5.013	-208
	Dec. 22	182	4,987	3,001	5.222	
30.....	Sept. 29	91	4,194	2,104	4.965	-402
	Dec. 29	182	6,347	3,201	5.172	
July 7.....	Oct. 6	91	3,753	2,303	5.045	-398
	1978-Jan. 5	182	5,809	3,305	5.246	
14.....	1977-Oct. 13	91	4,379	2,203	5.162	-296
	1978-Jan. 12	182	5,821	3,404	5.357	
21.....	1977-Oct. 20	91	4,221	2,301	5.214	-197
	1978-Jan. 19	182	6,627	3,408	5.436	
Sept. 15.....	1977-Dec. 15	91	4,083	2,515	5.887	786
	1978-Mar. 16	182	6,015	3,377	6.098	
22.....	1977-Dec. 22	91	5,678	2,507	5.851	905
	1978-Mar. 23	182	5,685	3,502	5.976	
Nov. 25.....	Feb. 23	90	4,809	2,303r	6.084	301
	May 25	181	6,061	3,503	6.384	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1977-Dec. 1.....	1978-Mar. 2	91	$4,535	$2,302	6.057	401
	June 1	182	7,041	3,501	6.371	
8.....	Mar. 9	91	4,438	2,207	6.048	399
	June 8	182	7,124	3,403	6.348	
15.....	Mar. 16	91	5,025	2,311	6.073	200
	June 15	182	5,928	3,405	6.371	
29.....	Mar. 30	91	4,378	2,105	6.152	88
	June 29	182	7,193	3,386	6.460	
1978-Feb. 16.....	May 18	91	4,516	2,324	6.453	228
	Aug. 17	182	6,266	3,509	6.745	
23.....	May 25	91	4,677	2,413	6.460	208
	Aug. 24	182	6,341	3,501	6.755	
Mar. 2.....	June 1	91	4,699	2,307	6.428	203
	Aug. 31	182	6,525	3,503	6.709	
9.....	June 8	91	4,975	2,197	6.349	195
	Sept. 7	182	6,901	3,407	6.676	
30.....	June 29	91	4,423	2,305	6.311	300
	Sept. 28	182	5,714	3,403	6.666	
May 25.....	Aug. 24	91	4,380	2,204	6.476	
	Nov. 24	183	5,906	3,407	7.141	-305
June 1.....	Aug. 31	91	4,496	2,211	6.658	-190
	Nov. 30	182	5,569	3,407	7.161	
1979-Feb. 22.....	1979-May 24	91	5,577	3,005	9.292	
	Aug. 23	182	5,605	3,012	9.370	-189
Mar. 1.....	May 31	91	4,954	3,004	9.451	-201
	Aug. 30	182	6,206	3,004	9.499	
8.....	June 7	91	5,095	2,930	9.364	-177
	Sept. 6	182	5,680	3,003	9.415	
15.....	June 14	91	5,261	3,002	9.474	-197
	Sept. 13	182	4,994	3,000	9.457	
22.....	June 21	91	5,133	2,903	9.498	-207
	Sept. 20	182	5,887	3,004	9.482	
29.....	June 28	91	5,368	3,005	9.498	-198
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	2,999	9.594	-210
	Oct. 4	182	7,727	3,004	9.497	
12.....	July 12	91	4,967	3,003	9.648	-202
	Oct. 11	182	6,319	3,004	9.572	
19.....	July 19	91	5,907	3,005	9.613	-186
	Oct. 18	182	5,673	3,008	9,627	
26.....	July 26	91	7,796	3,010	9.115	-178
	Oct. 25	182	5,848	3,001	9,295	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or, tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,426	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	2,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6.454	-	2,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,402	-	-
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,940	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,909	-	3.105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,265	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	3,239	110	1,882	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,196	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,676	900	1,003	900	49
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2.454	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364%	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	3,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	5,901	-	3,038	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	7,968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	5,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105% Bill - 8/22/78	364d	6,144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscriptions books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817p	-	2,835p	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284p	-	3,004p	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,132p	312	3,690p	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,586p	-	2,555p	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,053p	-	3,343p	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867p	-	6,006p	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,327p	428	2,730p	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,638p	-	3,022	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,017p	1,600	2,502p	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,100p	895	1,500p	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-p	2y	5,792p	177	2,898p	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767p	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,026p	-	2,257p	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,856p	794	3,567p	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,433p	-	2,781p	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,131p	-	1,757p	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,948p	-	3,377p	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	4,981p	375	3,738p	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,384p	1,200	2,823p	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,078p	1,434	3,330p	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,588p	600	1,501p	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,129p	200	3,291p	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	3,880p	-	2,254p	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,365p	-	3,348p	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,125p	511	3,355p	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,480p	-	1,504p	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	*	-	*	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,733p	-	3,469p	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,512p	203	3,552p	203	93/
10/31/78	11/15/78	9-1/7% Note - 5/15/82-K	3y6m	7,032p	978	2,512p	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,162p	931	2,501p	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-80	30y	4,877p	678	1,752p	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,131	-	3,893p	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y 4,963	4,963p	250	2,902p	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,572p	-	4,023p	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,315p	450	3,045p	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,851p	437	2,707p	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,349p	-	3,698p	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,255p	-	1,502p	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,701p	-	3,536p	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,210p	931	2,250p	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,304p	800	2,001p	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,734p	-	2,897p	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,043p	-	3,320p	-	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills--Continued

(Dollar Amounts in millions)

Date subscriptions books closed or tenders received	Issue date	Discription of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In change 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Sold at fixed price by subscription.
6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).
9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).
12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
15/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).
20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).
30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
31/ Yields accepted ranged from 5.88% (price 99.991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).
35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).
36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).
37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).
38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 805).
44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).
48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average to 99.81 (yield 7.28%).
49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).
50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
52/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834)
55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).
58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).
62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
64/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).
65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).
69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
78/ Yields accepted ranged from 7.75% (price 100.000) up to7.82% (price 99.873) with the average at 7.80% (price 99.909).
79/ Yields accepted ranged from 8.26% (price 99.933) up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877)with the average at 8.27% (price 99.911).
83/ Yields accepted ranged from 8.25% (price 100.000) up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 9.99% (price 99.797).

99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).

100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36%)price 99.605) with the average at 9.35% (price 99.638).

106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).

110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1979					
7-7/8% Note - 5/15/79-D	11/6/74	$1,016	$99.937	7.89%	2/
	1/7/75	1,253	101.95	7.52	2/
6-1/8% Note - 5/31/79-Q	5/31/77	190	99.805	6.23	6-3/4% Note - 5/31/77-I
		1,898	99.805	6.23	2/
		2,087			
7-3/4% Note - 6/30/79-E	7/9/75	1,782	99.731	7.83	2/
6-1/8% Note - 6/30/79-R	6/30/77	264	99.972	6.14	6-1/2% Note - 6/30/77-J
		2,044	99.972	6.14	2/
		2,308			
6-1/4% Note - 7/31/79-S	8/1/77	65	99.834	6.34	7-1/2% Note - 7/31/77-K
		3,115	99.834	6.34	2/
		3,180			
6-7/8% Note - 8/15/79-J	8/16/76	700	99.907	6.91	7-1/2% Note - 8/15/76-C
		2,289	88.907	6.91	2/
		2,989			
6-5/8% Note - 8/31/79-T	8/31/77	123	99.899	6.68	8-1/4% Note - 8/31/77-L
		3,359	99.899	6.68	2/
		3,481			
8-1/2% Note - 9/30/79-F	9/4/75	2,081	99.840	8.54	2/
6-5/8% Note - 9/30/79-U	9/30/77	90	99.788	6.74	8-3/8% Note - 9/30/77-M
		3,771	99.788	6.74	2/
		3,861			
7-1/4% Note - 10/31/79-V	10/31/77	218	99.963	7.27	7-1/2% Note - 10/31/77-N
		4,116	99.963	7.27	2/
		4,334			
		595	99.40	6.73	4-7/8% Note - 2/15/73-D
6-5/8% Note - 11/15/79-B	2/15/73	1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/2% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
6-1/4% Note - 11/15/79-K	11/15/76	70	99.704	6.36	6-1/4% Note - 11/15/76-D
		3,306	99.704	6.36	2/
		3,376			
7-1/8% Note - 11/30/79-W	11/30/77	112	99.991	7.13	6-5/8% Note - 11/30/77-Q
		4,680	99.991	7.13	2/
		4,791			
7-1/2% Note - 12/31/79-G	1/6/76	2,006	100.00	7.51	2/
7-1/8% Note - 12/31/79-X	1/3/78	328	99.863	7.20	7-1/4% Note - 12/31/77-P
		3,592	99.863	7.20	2/
		3,920			
1980					
		272	99.909	7.55	6-3/8% Note - 1/31/78-J
7-1/2% Note - 1/31/80-K	1/31/78	3,603	99.909	7.55	2/
		3,875			
6-1/2% Note - 2/15/80-G	2/15/77	1,300	99.678	6.62	8% Note - 2/15/77-A
		3,308	99.678	6.62	2/
		4,608			
	1/23/59	884	99.00	4.07	2/
4% Bond - 2/15/80 1/	12/15/62	34	99.50	4.04	Series F&G saving bonds
		*	99.50	4.04	2/
		34			
		53	99.863	7.70	8% Note - 2/28/78-G
7-5/8% Note - 2/29/80-L	2/28/78	3,767	99.863	7.70	2/
		3,820			
	3/17/76	2,069	99.853	7.54	2/
7-1/2% Note - 3/31/80-C	3/31/78	312p	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,696p	99.891	7.56	2/
		4,008p			
		428p	99.909	7.80	6-1/2% Note - 4/30/78-L
7-3/4% Note - 4/30/80-N	5/1/78	2,751p	99.909	7.80	2/
		3,179p			
		2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
6-7/8% Note - 5/15/80-A	5/15/73	2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
		177p	99.837	8.09	7-1/8% Note - 5/31/78-M
8% Note - 5/31/80-P	5/31/78	2,916p	99.837	8.09	2/
		3,092p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
		794	99.873	8.32	6-7/8% Note - 6/30/78-N
8-1/4% Note - 6/30/80-Q	6/30/78	3,606p	99.873	8.32	2/
		4,401p			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
8-1/2% Note - 7/31/80-R	7/31/78	$ 375p 3,784p 4,159p	$ 99.802 99.802	8.61% 8.61	6-7/8% Note - 7/31/78-P 2/
9% Note - 8/15/80-B	8/15/74	2,461 1,835 4,296	101.15 101.15	8.75 8.75	5-5/8% Note - 8/15/74-B 2/
6-3/4% Note - 8/15/80-H	8/15/77	425 3,708 4,133	99.760 99.760	6.84 6.84	7-3/4% Note - 8/15/77-B 2/
8-3/8% Note - 8/31/80-S	8/31/78	200p 3,332p 3,532p	99.991	8.38	6-5/8% Note - 8/31/78-Q
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511p 3,393p 3,904p	99.955 99.955	8.65 8.65	6-1/4% Note - 9/30/78-R 2/
8-7/8% Note - 10/31/80-U	10/31/78	203p 3,582p 3,758p	99.883 99.883	8.94 8.94	5-7/8% Note - 10/31/78-S 2/
7-1/8% Note - 11/15/80-J	11/15/77	625 3,975 4,600	99.695 99.695	7.24 7.24	7-3/4% Note - 11/15/77-E 2/
9-1/4% Note - 11/30/78-V	11/30/78	250p 2,930p 3,180p	99.804 99.804	9.36 9.36	5-3/4% Note - 11/30/78-T 2/
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,547p	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146p	99.822	9.85	2/
7% Note - 2/15/81-A	2/15/74	25 302 1,515 1,842	100.28 100.28 100.28	6.95 6.95 6.95	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 2/
7-3/8% Note - 2/15/81-C 3/	2/18/75	400 1,768 2,168	99.453 99.453	7.49 7.49	5-3/4% Note - 2/15/75-A 2/
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887p	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,508p	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	2,990p	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000p 2,890p 3,890p	99.849 99.849	7.53 7.53	6-1/4% Note - 2/15/78-A 2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200p 2,890p 4,090p	99.779 99.779	8.46 8.46	7-5/8% Note - 8/15/78-E 2/
7-3/4% Note - 11/15/81-B	11/15/74	949 1,766 2,715	99.628 99.628	7.82 7.82	5-3/4% Note - 11/15/74-A 2/
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-G	10/12/76	2,543	99.641	7.08	2/
7-1/4% Note - 12/31/81-L	12/7/77	3,452	99.776	7.31	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,653p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	1,233 1,514 2,747	100.00 100.00	8.00 8.00	6% Note - 5/15/75-B 2/
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978p 2,575p 3,553p	99.678 99.678	9.36 9.36	6% Note - 11/15/78-B 2/
8-1/4% Note - 6/30/82-H	6/7/78	2,593	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902 2,017 2,918	99.921	8.14	5-7/8% Note - 8/15/75-C
8-3/8% Note - 9/30/82-J	9/6/78	2,495p	99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384 2,518 2,902	99.762 99.762	7.92 7.92	7% Note - 11/15/75-D 2/
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205p	99.755	9.45	2/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
9-1/4% Note - 3/31/83-D	3/5/79	$2,930p	$ 99.638	9.35%	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573p	99.698	7.94	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
7-1/4% Note - 2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	2/
		5,533			
		15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
6-3/8% Bond - 8/15/84	8/15/72	164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99 40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
		1,200p	100.65	7.88	6-1/4% Note - 2/15/78-A
8% Note - 2/15/85-A	2/15/78	3,003p	100.65	7.88	2/
		4,203p			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
		34p	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,389p	99.426	8.36	2/
		4,823p			
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
	2/15/79				
1987					
9% Note - 2/15/87-B	2/15/79	3,209p	99.944	9.01	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373p	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014p	99.552	7.69	2/
		2,387p			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59p	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,545p	99.732	8.29	2/
		4,145p			
		931p	99.345	8.85	6% Note - 11/15/78-B
8-3/4% Note - 11/15/88-B	11/15/78	2,512p	99.345	8.85	2/
		3,443p			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	$ 300	$100.55	4.09%	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,766p	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,507p	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509p	99.963	9.00	2/
	4/18/79	1,496p	98.79	9.14	2/
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
		196	103.04	8.37	5-3/4% Note - 11/15/74-A
	11/15/74	142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
1995					
		150	99.191	7.95	5-3/4% Note - 2/15/75-A
	2/18/75	752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895p	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501p	99.02	8.47	2/
		2,396p			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
		771p	100.13	8.23	6-1/4% Note - 2/15/78-A
	2/15/78	1,254p	100.13	8.23	2/
		2,025p			
2002					
		391	99.941	7.63	8% Note - 2/15/77-A
	2/15/77	753	99.941	7.63	2/
		1,143			
7-5/8% Bond - 2/15/02-07		527	98.25	7.77	6-7/8% Note - 5/15/77-C
	5/16/77	373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
		199	98.94	7.72	7-3/4% Note - 8/15/77-B
	8/15/77	1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	2/
		1,495p			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600p	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,502p	99.402	8.43	2/
		2,102p			
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	6% Note - 11/15/78-B
		1,736p	98.851	8.86	2/
		2,414p			
	2/15/79	2,816p	97.05	9.03	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/6/76	7-1/2% Note - 12/31/79-G	2,006	-	-	1,010	77	11	13	32	11	*	11	666	175
1/26/76	7-3/8% Note - 5/15/81-D	2,020	-	-	1,121	25	17	35	36	11	12	12	650	101
2/2/76	6-3/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	340
2/17/76	7% Note - 2/15/79-H	3,092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314
	8% Note - 2/15/83-A	6,019	1,939	1,939	1,761	2,285	117	101	496	300	26	36	89	808
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	9	10	34	*	250	*
3/3/76	6-5/8% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	32	36	15	2	7	568	394
3/17/76	7-1/2% Note - 3/31/80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89
3/31/76	6-3/4% Note - 3/31/78-K	3,065	97	97	1,684	152	9	22	121	5	5	4	561	502
4/5/76	7-3/8% Note - 2/15/81-C	2,628	-	-	1,198	119	26	32	38	23	2	17	852	321
5/17/76	6-1/2% Note - 4/30/78-L	2,274	300	300	1,246	126	17	23	26	8	2	14	358	454
	7-7/8% Note - 5/15/86-A	4,747	472	472	1,894	1,141	122	44	407	214	39	82	346	458
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	2	1	40	3	6	19	469	33
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	588	195
6/30/76	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334
7/9/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,161	94	18	13	101	22	4	7	1,038	128
7/30/76	6-7/8% Note - 7/31/78-P	2,855	-	-	1,663	59	12	20	24	4	*	24	748	301
8/16/76	6-7/8% Note - 8/15/79-J	2,239	700	700	1,187	180	14	17	117	18	*	7	494	255
	8% Note - 8/15/86-B	8,039	1,476	1,476	2,356	3,548	168	126	672	344	39	71	179	536
	8% Bond - 8/15/96-01	983	592	592	346	29	3	13	22	12	40	5	479	34
8/31/76	6-5/8% Note - 8/31/78-Q	2,895	54	54	1,219	85	2	62	116	7	*	35	673	696
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	909	121	26	12	33	20	3	12	770	235
9/30/76	6-1/4% Note - 9/30/78-R	2,869	326	326	1,629	65	7	11	70	18	1	5	471	592
10/12/76	7% Note - 11/15/81-G	2,543	-	-	1,356	88	24	44	44	21	14	7	829	116
11/1/76	5-7/8% Note - 10/31/78-S	2,823	98	98	1,307	46	5	15	54	5	6	23	775	587
11/15/76	6-1/4% Note - 11/15/79-K	3,306	70	70	1,227	67	11	13	26	7	2	5	1,025	923
	7% Note - 11/15/83-B	2,259	50	50	906	140	22	16	58	16	5	10	800	286
	7-7/8% Bond - 2/15/95-00 8/	1,001	-	-	313	31	4	5	24	23	*	4	589	8
11/30/76	5-3/4% Note - 11/30/78-T	2,805	136	136	1,176	34	9	15	51	9	-	6	953	552
12/7/76	5-7/8% Note - 12/31/80-F	2,692	-	-	1,234	43	3	18	33	3	1	5	861	491
12/31/76	5-1/4% Note - 12/31/78-U	3,124	252	252	1,168	37	6	14	43	2	-	3	1,035	816
1/6/77	6-1/8% Note - 2/15/82-D	2,697	-	-	1,385	54	23	74	72	20	2	41	668	358
2/3/77	5-7/8% Note - 1/31/79-L	2,855	-	-	1,156	40	8	16	29	13	1	6	899	687
2/15/77	6-1/2% Note - 2/15/80-G	3,308	1,300	1,300	1,704	100	33	40	116	44	9	44	863	355
	7-1/4% Note - 2/15/84-A	2,024	881	881	981	128	34	13	83	104	3	16	640	22
	7-5/8% Bond - 2/15/02-07	752	391	391	138	51	23	6	43	35	7	1	440	8
2/28/77	5-7/8% Note - 2/28/79-M	2,695	150	150	1,001	34	8	17	37	8	*	4	804	782
3/8/77	6-7/8% Note - 3/31/81-H	2,809	-	-	1,276	70	10	18	154	46	*	4	617	614
3/31/77	6% Note - 3/31/79-N	2,996	523	523	1,249	72	5	16	71	9	2	2	562	1,008
4/4/77	7% Note - 5/15/82-E	2,613	-	-	1,376	83	9	28	90	44	3	1	609	370
5/2/77	5-7/8% Note - 4/30/79-P	1,882	110	110	707	29	2	9	90	1	3	*	484	557
5/16/77	7-1/4% Note - 2/15/84-A 8/	2,910	2,623	2,623	1,172	276	16	52	183	18	3	11	1,024	155
	7-5/8% Bond - 2/15/02-07 8/	1,004	900	900	140	63	2	5	90	37	98	14	537	18
5/31/77	6-1/8% Note - 5/31/79-Q	1,897	190	190	557	58	7	9	40	9	3	9	661	544
6/3/77	6-3/4% Note - 6/30/81-J	2,514	-	-	765	50	6	16	62	3	1	15	816	780
6/30/77	6-1/8% Note - 6/30/79-R	2,044	264	264	607	36	7	3	45	5	1	12	470	858
7/8/77	7-1/4% Bond - 8/15/92	1,504	-	-	589	110	12	20	95	37	1	5	624	11
8/1/77	6-1/4% Note - 7/31/79-S	3,115	65	65	1,426	57	5	6	76	12	2	24	531	976
8/15/77	1-3/4% Note - 8/15/80-H	3,708	425	425	1,351	95	18	29	189	35	4	9	1,096	882
	7-1/4% Note - 8/15/84-B	2,563	300	300	889	229	22	28	232	76	4	13	769	301
	7-5/8% Bond - 2/15/02-07 8/	1,003	199	199	198	44	144	1	55	24	35	2	488	12
8/31/77	1-3/8% Note - 8/31/79-T	3,358	123	123	1,189	58	8	26	111	18	*	33	983	932
9/7/77	6-3/4% Note - 9/30/81-K	2,968	-	-	1,318	54	4	5	103	7	*	1	607	869
9/30/77	6-5/8% Note - 9/30/79-U	3,771	90	90	1,424	110	10	27	119	14	1	28	958	1,080
10/17/77	7-1/8% Note - 11/15/82-F	2,737	-	-	1,014	55	10	16	253	3	*	10	832	544
10/31/77	7-1/4% Note - 10/31/79-V	4,116	218	218	1,793	236	24	22	187	18	1	12	821	1,002
11/15/77	7-1/8% Note - 11/15/80-J	3,975	625	625	1,860	273	34	21	128	27	1	14	731	886
	7-5/8% Note - 11/15/87-A	2,014	373	373	649	72	15	16	159	21	194	6	784	98
	7-7/8% Bonds - 11/15/02-07	1,255	240	240	525	22	2	1	164	20	7	7	499	8
11/30/77	7-1/8% Note - 11/30/79-W	4,679	112	112	1,810	184	12	12	239	26	1	30	1,076	1,289
12/7/77	7-1/4% Note - 12/31/81-L	3,452	-	-	1,418	87	20	12	246	8	2	20	682	1,011
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues					Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,002
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580.	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21r	23r	7	2	35	501r	312 9/
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230r	4	13r	151r	24r	3	18	544r	1,126r 9/
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617r	238r	9r	7r	41r	7r	3	3	914r	748r 9/
11/15/78	9-1/4% Note - 5/15/82-K	2,578	978	978	1,162r	244r	10r	20r	75r	3r	3r	19r	466r	571r 9/
	8-3/ % Note - 11/15/88-B	2,514	931	931	1,088r	118r	20r	15r	162r	14r	31	6r	1,017r	43r 9/
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618r	48r	2	15	164	26r	22r	39r	177	40r 9/
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092r	202r	7r	11r	102r	9r	1	19r	664r	838r 9/
1/2/79	9-7/8% Note - 12/31/80-W	3,097	450	450	975r	238r	11r	226r	82r	41r	2r	6	835	681r 9/
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,163r	156r	1	3	45	12r	5r	1	830	552r 9/
1/11/79	9% Bond - 2/15/94	1,509	-	-	507r	90r	14r	1	53r	18r	8r	6r	776r	36r 9/
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,081r	288r	5	3	79	9	2	3	776	749r 9/
2/15/79	9% Note - 2/15/87-B	2,278	931	931	826r	83r	20r	1	106	37	3	24	763	415r 9/
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	457	69	3	34	120	13	111	9	1,017	168 9/
2/28/79	9-3/4% Note - 2/28/81-Q	2,518	368	368	828r	152r	2	3	31	5	2	53	641	801r 9/
3/ 5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,304p	83p	3p	4p	43p	10p	1p	1p	440p	1,041p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

r Revised.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	567
3/9/76	3/8/77	6.010				3.105	795	1,083	6	971	250
4/6/76	4/5/77	5.781				3,203	509	1,447	154	395	698
5/4/76	5/3/77	5.645				3,335	718	1,435	70	528	584
6/1/76	5/31/77	6.309				2,921	441	782	60	1,137	501
6/29/76	6/28/77	6.082				2,612	796	332	2	1,095	387
7/27/76	7/26/77	5.887				2,977	748	841	40	1,034	314
8/24/76	8/23/77	5.634				2,953	597	1,042	27	951	336
9/21/76	9/20/77	5.561				2,917	802	455	12	1,356	292
10/19/76	10/18/77	5.126				3,095	859	932	17	802	485
11/15/76	11/15/77	5.201				3,402	777	545	87	1,425	568
12/14/76	12/13/77	4.708				3,505	881	646	54	1,010	914
1/11/77	1/10/78	4.728				3,071	855	956	40	513	707
2/8/77	2/7/78	5.344				3,105	691	899	199	786	530
3/8/77	3/7/78	5.226				3,208	984	1,070	9	739	406
4/5/77	4/4/78	5.158				3,342	760	486	11	1,134	951
5/3/77	5/2/78	5.160				2,966	894	932	27	555	558
5/31/77	5/30/78	5.403				2,454	544	333	7	1,053	517
6/28/77	6/27/78	5.408				2,253	857	424	2	423	547
7/26/77	7/25/78	5.648				3,038	934	980	80	592	452
8/23/77	8/22/78	6.105				3,005	679	844	83	890	509
9/20/77	9/19/78	6.156				3,036	863	860	6	1,061	246
10/18/77	10/17/78	6.619				3,162	902	913	22	957	368
11/15/77	11/14/78	6.542				3,587	826	740	24	1,127	870
12/13/77	12/12/78	6.545				3,838	981	927	41	1,227	662
1/10/78	1/9/79	6.552				3,205	913	804	27	945	516
2/7/78	2/6/79	6.814				3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859				3.321	986	1,088	27	893	327
4/4/78	4/3/79	6.877				3,346	959	959	45	944	439
5/2/78	5/1/79	7.073				3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417				2,478	864	749	16	575	274
6/27/78	6/26/79	7.678				2,784	844	542	32	731	635
7/25/78	7/24/79	7.820				3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876				3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954				3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272				3,474	935	879	19	989	652
11/14/78	11/13/79	9.312				3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320				4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605				3,705	967	1,025	19	854	840
2/6/79	2/5/80	9.348				3,543	493	913	18	1,181	938
3/6/79	3/4/80	9.485				3,326	1,019	1,094	13	762	438
4/5/79	4/1/80	9.230				3,346	1,091	937	376	284	658

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EO	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 5% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts For 6-3/4% notes of Series K-1978 issued March 31, 1976

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-20000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,415 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged byFederal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,62[illegible] million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May [illegible], 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4 notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 millions of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $625 million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% note of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985 and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Covernment accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2, 1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Jan.	Bills	7/10/75	1/08/76		-	74	20,002
		10/09/75	1/08/76		-	41	
		10/16/75	1/15/76		-	185	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/28/75	1/29/76		-	40	
		10/30/75	1/29/76		-	80	
		1/08/76	2/05/76		40	-	
		1/08/76	5/06/76		40	-	
		1/08/76	7/08/76		35	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
	Certificates of indebtedness	1/22/76	4/22/76		97	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Notes	7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
		12/02/75	2/05/76	5.60	-	25	
		10/24/74	1/29/76	7.80		175	
		1/29/76	10/31/77	7.50	50	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
Feb.	Bills	11/13/75	2/13/76	-	-	233	20,090
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	236	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	
	Certificates of indebtedness	12/02/75	2/05/76	5.60	-	42	
		12/02/75	2/06/76	5.60	-	48	
		12/02/75	2/13/76	5.30	-	163	
		12/30/75	2/13/76	5.30	-	15	
		12/30/75	2/13/76	5.18	-	196	
		2/05/76	5/05/76	4.85	42	-	
		2/05/76	5/05/76	4.85	-	15	
		2/06/76	5/05/76	4.85	48	-	
		2/13/76	5/13/76	4.90	54	-	
		2/13/76	5/13/76	4.90	20	-	
		2/13/76	5/13/76	4.90	163	-	
		2/13/76	5/13/76	4.90	26	-	
		2/13/76	5/13/76	4.90	196	-	
		2/13/76	5/13/76	4.90	15	-	
Mar.	Bills	9/04/75	3/04/76		-	80	20,070
		2/26/76	3/25/76		-	40	
		3/04/76	8/05/76		40	-	
		3/04/76	9/02/76		40	-	
		3/25/76	12/14/76		40	-	
	Certificates of indebtedness	2/05/76	5/05/76	4.85	-	27	
		2/13/76	5/13/76	4.90	-	26	
		2/13/76	5/13/76	4.90	-	6	
		2/13/76	5/13/76	4.90	-	9	
		2/13/76	5/13/76	4.90	-	5	
		3/09/76	6/09/76	5.10	11	-	
		3/16/76	6/16/76	5.00	13	-	
		3/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	5.00	26	-	
	Notes	7/19/72	3/22/76	5.75	-	500	
		3/22/76	2/15/83	7.60	500	-	
Apr.	Bills	10/09/75	4/08/76	-	-	42	20,013
		1/15/76	4/15/76	-	-	163	
		1/15/76	4/15/76	-	-	187	
		1/22/76	4/22/76	-	-	97	
		4/08/76	10/07/76	-	43	-	
		4/15/76	10/14/76	-	192	-	
	Certificates of indebtedness	2/06/76	5/06/76	4.85	-	20	
		2/06/76	5/06/76	4.85	-	19	
		3/09/76	6/09/76	5.10	-	11	
		3/16/76	6/16/76	5.00	-	13	
		3/18/76	6/18/76	5.00	-	4	
	Notes	4/01/76	1/31/78	6.375	100	-	
	Bills	2/06/76	5/06/76	-	-	40	
		2/13/76	5/13/76	-	-	236	
		5/06/76	11/04/76	-	40	-	
		5/13/76	11/12/76	-	243	-	
		2/06/76	5/06/76	4.85	-	9	
		2/13/76	5/13/76	4.90	-	15	
		2/13/76	5/13/76	4.90	-	54	
		2/13/76	5/13/76	4.90	-	147	
		2/13/76	5/13/76	4.90	-	15	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-May	Certificates of indebtedness	2/13/76	5/13/76	4.90	-	196	19,916
		3/19/76	6/18/76	5.00	-	26	
		5/06/76	8/06/76	4.95	9	-	
		5/06/76	8/06/76	4.95	-	9	
		5/13/76	8/13/76	5.10	54	-	
		5/13/76	8/13/76	5.10	147	-	
		5/13/76	8/13/76	5.10	15	-	
		5/13/76	8/13/76	5.10	196	-	
		5/13/76	8/13/76	5.10	-	54	
	Bills	12/04/76	6/03/76	-	-	47	
		1/08/76	7/08/76	-	-	35	
		2/26/76	6/24/76	-	-	60	
		6/03/76	12/02/76	-	47	-	
June	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	20	19,901
	Notes	6/25/76	6/25/76	6.65	-	600	
		6/25/76	11/15/82	7.60	600	-	
		6/28/76	3/31/78	6.75	100	-	
	Bills	2/26/76	7/29/76	-	-	60	
		4/15/76	7/15/76	-	-	165	
		7/15/76	10/14/76	-	167	-	
		7/29/76	8/26/76	-	60	-	
July	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	25	19,758
		5/13/76	8/13/76	5.10	-	20	
	Notes	7/07/71	7/07/76	6.85	-	200	
		7/14/71	7/14/76	6.80	-	200	
		1/23/75	8/15/76	7.50	-	100	
		7/07/76	8/15/76	7.65	200	-	
		7/14/76	8/15/76	7.55	200	-	
	Bills	3/4/76	8/5/76		-	40	
		7/29/76	8/26/76		-	60	
		8/5/76	9/2/76		20	-	
		8/26/76	9/30/76		60	-	
Aug.	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	82	19,368
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	196	
		8/13/76	11/12/76	5.20	62	-	
		8/13/76	11/12/76	5.20	211	-	
	Notes	8/28/75	8/6/76	8.25	-	75	
		8/28/75	8/9/76	6.50	-	75	
		10/2/75	8/9/76	7.125	-	100	
		10/2/75	8/10/76	7.25	-	100	
	Bills	3/04/76	9/02/76			40	
		8/05/76	9/02/76			20	
		9/02/76	9/30/76		60	-	
Sept.	Certificates of indebtedness	8/13/76	9/21/76			10	19,215
		8/13/76	9/24/76			25	
	Notes	3/15/72	9/15/76	2.50		158	
		9/15/76	2/15/81	7.375	160		
	Bills	4/08/76	10/07/76	-	-	43	
		4/15/76	10/14/76	-	-	192	
		7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	197	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	11/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
Oct.	Notes	10/01/76	9/30/78	6.25	400	-	20,691
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
		10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
	Bills	5/06/76	11/04/76	-	-	40	
		5/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
		11/12/76	5/12/77	-	250	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Nov.	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	27	20,908
		10/29/76	1/28/77	4.95	-	36	
	Notes	10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
		11/12/76	11/15/81	7.75	200	-	
	Bills	3/25/76	12/14/76	-	-	40	
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
Dec.	Certificates of indebtedness	10/01/76	12/09/76	5.10	-	200	20,753
		10/29/76	1/28/77	4.95	-	60	
		12/01/76	3/31/77	4.30	15	-	
	Notes	5/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
	Bills	10/07/76	1/06/77	-	-	43	
		1/06/77	6/09/77	-	43	-	
1977-Jan.	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	47	20,689
		12/31/76	3/31/77	4.30	-	15	
	Notes	5/29/75	1/28/77	6.65	-	300	
		1/28/77	5/15/82	8.00	300	-	
	Bills	11/04/76	2/03/77	-	-	40	
		2/03/77	5/05/77	-	40	-	
		2/23/77	5/26/77	-	30	-	
Feb.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	45	20,575
	Notes	5/29/75	2/28/77	6.90	-	300	
		10/02/75	2/28/77	6.00	-	100	
		2/28/77	8/15/80	9.00	300	-	
	Bills	12/09/76	3/10/77	-	-	240	
		12/28/76	3/31/77	-	-	300	
		2/23/77	5/26/77	-	-	5	
Mar.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	56	20,617
	Notes	7/19/72	3/22/77	5.90	-	500	
		9/15/72	3/15/77	2.50	-	157	
		5/27/75	3/25/77	6.90	-	260	
		3/10/77	3/31/80	7.50	200	-	
		3/15/77	3/31/80	7.50	100	-	
		3/22/77	2/15/84	7.10	500	-	
		3/25/77	11/15/79	7.00	260	-	
		3/31/77	12/31/80	5.875	500	-	
	Bills	10/14/76	4/14/77	-	-	197	
		12/14/76	4/14/77	-	-	40	
		2/23/77	5/26/77	-	-	7	
		4/14/77	10/13/77	-	202	-	
		4/14/77	10/13/77	-	40	-	
Apr.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	42	20,469
	Notes	5/27/75	4/27/77	6.90	-	300	
		6/19/75	4/19/77	6.79	-	303	
		4/27/77	8/15/81	7.625	300	-	
	Bonds	4/19/77	2/15/82	6.375	200	-	
	Bills	11/12/76	5/12/77	-	-	250	
		2/03/77	5/05/77	-	-	40	
		2/23/77	5/26/77	-	-	18	
		5/05/77	8/04/77	-	40	-	
		5/12/77	11/10/77	-	256	-	
		5/26/77	8/25/77	-	10	-	
May	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	45	20,423
	Notes	1/09/75	5/15/77	6.875	-	100	
		5/27/75	5/27/77	7.00	-	300	
		6/19/75	5/19/77	6.79	-	300	
		5/16/77	1/31/79	5.875	100	-	
		5/19/77	2/15/82	6.375	300	-	
		5/27/77	1/15/83	8.00	300	-	
	Bills	12/02/76	6/02/77	-	-	47	
		1/06/77	8/09/77	-	-	43	
		5/26/77	8/25/77	-	-	10	
		6/02/77	12/01/77	-	47	-	
		6/09/77	9/08/77	-	43	-	
June	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	56	20,357
	Notes	6/26/72	6/27/77	5.95	-	600	
		6/05/75	6/04/77	6.90	-	200	
		6/19/75	6/20/77	6.83	-	300	
		11/28/75	6/30/77	6.50	-	100	
		6/03/77	3/31/81	6.875	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-July	Bonds	6/20/77	11/15/83	7.0	300	-	20,197
		6/27/77	5/15/81	6.50	300	-	
		6/30/77	4/30/79	5.875	50	-	
		6/30/77	11/15/79	6.25	50	-	
		6/27/77	8/15/84	6.95	300	-	
	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	42	
		7/20/77	10/20/77	5.25	22	-	
		7/21/77	10/21/77	5.25	4	-	
		7/26/77	10/26/77	5.20	4	-	
		7/28/77	10/28/77	5.20	4	-	
	Notes	7/02/72	7/07/77	5.90	-	200	
		7/14/72	7/14/77	5.875	-	200	
		1/15/73	7/15/77	2.50	-	156	
		7/17/75	7/18/77	7.50	-	447	
		11/28/75	7/31/77	7.50	-	100	
		7/07/77	11/15/83	6.90	200	-	
		7/14/77	11/15/83	6.90	200	-	
		7/15/77	2/15/84	7.25	150	-	
		7/18/77	12/31/79	7.50	400	-	
	Bills	5/05/77	8/04/77	-	-	40	
		8/04/77	2/02/78	-	40	-	
Aug.	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	56	20,055
		7/20/77	10/20/77	5.25	-	22	
		7/21/77	10/21/77	5.25	-	4	
		7/26/77	10/26/77	5.20	-	4	
		7/28/77	10/28/77	5.20	-	4	
	Notes	12/19/74	8/15/77	7.75	-	150	
		8/01/77	5/31/79	6.125	50	-	
		8/01/77	2/15/80	6.50	50	-	
Sept.	Bills	6/09/77	9/08/77	-	-	43	20,510
		9/08/77	3/09/78	-	43	-	
	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	45	
	Notes	7/19/72	9/22/77	5.90	-	500	
		9/04/75	9/05/77	7.85	-	200	
		9/06/77	8/15/79	6.875	200	-	
		9/07/77	3/31/80	7.50	300	-	
		9/07/77	5/15/80	6.875	200	-	
		9/22/77	8/15/84	7.20	500	-	
Oct.	Bills	4/14/77	10/13/77	-	-	40	19,861
		4/14/77	10/13/77	-	-	202	
		10/13/77	4/13/78	-	40	-	
		10/13/77	4/13/78	-	209	-	
	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	42	
		10/05/77	1/05/78	6.10	27	-	
		10/06/77	1/06/78	6.10	9	-	
		10/14/77	1/13/78	6.15	49	-	
		10/17/77	1/17/78	6.15	17	-	
		10/24/77	1/24/78	6.20	18	-	
		10/26/77	1/26/78	6.20	17	-	
	Notes	1/09/75	2/15/78	6.25	-	100	
		1/23/75	2/15/78	6.25	-	100	
		11/28/75	10/31/77	7.50	-	100	
		12/18/75	5/15/78	7.125	-	150	
		12/18/75	8/15/78	7.625	-	100	
		1/29/76	11/15/78	6.00	-	100	
		1/29/76	8/15/78	7.625	-	50	
		1/29/76	10/31/77	7.50	-	50	
Nov.	Certificates of indebtedness	5/12/77	11/10/77	-	-	256	20,455
		11/10/77	5/11/78	-	265	-	
		11/28/77	11/30/77	-	300	-	
		11/28/77	1/03/78	-	300	-	
		11/28/77	11/30/77	-	-	300	
		11/02/77	2/02/78	6.30	45	-	
		11/14/77	2/14/78	6.20	19	-	
		11/22/77	2/22/78	6.10	13	-	
		11/25/77	2/24/78	6.10	45	-	
	Notes	12/14/74	11/15/77	7.75	-	100	
		10/29/76	1/30/78	5.70	-	37	
		11/28/77	1/31/78	6.375	300	-	
	Bills	6/02/77	12/01/77	-	-	47	
		12/01/77	3/02/78	-	47	-	
		12/05/77	3/06/78	6.05	36	-	
		12/06/77	3/06/78	6.05	12	-	
		12/07/77	3/07/78	6.05	62	-	
		12/08/77	3/08/78	6.05	21	-	
		12/09/77	3/09/78	6.05	46	-	
		12/12/77	3/13/78	6.05	28	-	
		12/13/77	3/13/78	6.10	30	-	
		12/14/77	3/14/78	6.10	18	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-Dec.	Certificates of indebtedness	12/15/77	3/15/78	6.10	33	-	21,018
		12/16/77	3/16/78	6.10	23	-	
		12/19/77	3/20/78	6.10	16	-	
		12/20/77	3/20/78	6.00	14	-	
		12/21/77	3/21/78	6.00	24	-	
		12/22/77	3/22/78	6.00	8	-	
		12/23/77	3/23/78	6.00	59	-	
		12/27/77	3/28/78	6.15	27	-	
		12/30/77	3/20/78	6.15	84	-	
	Notes	6/29/73	12/29/77	2.50	-	199	
		12/16/75	12/16/77	7.30	-	200	
		10/29/76	1/30/78	5.70	-	30	
		12/12/77	7/31/79	6.25	50	-	
		12/12/77	8/31/79	6.625	50	-	
		12/12/77	9/30/79	6.625	50	-	
		12/19/77	2/28/78	8.00	300	-	
	Bills	11/28/77	1/03/78	-	-	300	
1978-Jan.	Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
		10/06/77	1/06/78	6.10	-	9	
		10/14/77	1/13/78	6.15	-	49	
		10/17/77	1/17/78	6.15	-	17	
		10/24/77	1/24/78	6.20	-	18	
		10/26/77	1/26/78	6.20	-	17	
		1/03/78	4/03/78	6.15	3	-	
		1/05/78	4/05/78	6.15	67	-	
		1/06/78	4/06/78	6.15	9	-	
		1/09/78	4/10/78	6.15	178	-	
		1/10/78	4/10/78	6.70	75	-	
		1/12/78	4/12/78	6.70	146	-	
		1/13/78	4/13/78	6.70	269	-	
		1/16/78	4/17/78	6.70	86	-	
		1/17/78	4/17/78	6.55	74	-	
		1/24/78	4/24/78	6.45	18	-	
		1/25/78	4/25/78	6.45	29	-	21,659
		1/26/78	4/26/78	6.45	33	-	
		1/26/78	4/26/78	6.45	19	-	
	Notes	4/01/76	1/31/78	6.375	-	100	
		10/29/76	1/30/78	5.70	-	29	
		11/28/77	1/31/78	6.375	-	300	
		1/04/78	3/31/78	6.75	300	-	
		1/06/78	1/31/78	6.375	100	-	
		1/06/78	2/28/78	8.00	100	-	
		1/06/78	1/31/78	6.375	-	100	
		1/31/78	11/30/79	7.125	50	-	
		1/31/78	12/31/79	7.125	50	-	
	Bills	8/04/77	2/02/78	-	-	40	
		2/02/78	8/03/78	-	40	-	
Feb.	Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	21,510
		11/14/77	2/14/78	6.20	-	19	
		11/22/77	2/22/78	6.10	-	13	
		11/25/77	2/24/78	6.10	-	45	
		2/01/78	5/02/78	6.45	7	-	
		2/02/78	5/02/78	6.45	45	-	
		2/14/78	5/16/78	6.45	29	-	
		2/14/78	5/16/78	6.45	2	-	
		2/16/78	5/16/78	6.45	21	-	
		2/16/78	5/16/78	6.45	122	-	
		2/17/78	5/17/78	6.45	33	-	
		2/21/78	5/22/78	6.50	27	-	
		2/21/78	5/22/78	6.50	263	-	
		2/22/78	5/22/78	6.50	13	-	
		2/23/78	5/23/78	6.50	92	-	
		2/24/78	5/24/78	6.50	45	-	
		2/24/78	5/24/78	6.50	64	-	
		2/27/78	5/26/78	6.50	17	-	
		2/28/78	5/29/78	6.45	23	-	
	Notes	6/28/76	3/31/78	6.75	-	100	
		10/29/76	4/28/78	5.80	-	30	
		12/19/77	2/28/78	8.00	-	300	
		1/04/78	3/31/78	6.75	-	300	
		1/06/78	2/28/78	8.00	-	100	
	Bills	9/08/79	3/09/78	-	-	43	
		12/01/77	3/02/78	-	-	47	
		3/02/78	3/31/78	-	47	-	
		3/09/78	9/07/78	-	43	-	
		3/21/78	3/31/78	-	250	-	
		3/21/78	3/31/78	-	-	250	
		3/27/78	3/31/78	-	150	-	
		3/27/78	3/31/78	-	-	150	
		3/30/78	6/22/78	-	350	-	
		3/30/78	6/29/78	-	300	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		12/05/77	3/06/78	6.05	-	36	
		12/06/77	3/06/78	6.05	-	12	22,614
		12/07/77	3/07/78	6.05	-	62	
		12/08/77	3/08/78	6.05	-	21	
		12/09/77	3/09/78	6.05	-	46	
		12/12/77	3/13/78	6.05	-	28	
		12/13/77	3/13/78	6.10	-	30	
		12/14/77	3/14/78	6.10	-	18	
		12/15/77	3/15/78	6.10	-	33	
		12/16/77	3/16/78	6.10	-	23	
		12/16/77	3/16/78	6.10	-	23	
		12/19/77	3/20/78	6.10	-	16	
		12/20/77	3/20/78	6.00	-	14	
		12/21/77	3/21/78	6.00	-	24	
1978-Mar.	Certificates of indebtedness	12/22/77	3/22/78	6.00	-	8	
		12/23/77	3/23/78	6.00	-	59	
		12/27/77	3/28/78	6.15	-	27	
		12/30/77	3/30/78	6.15	-	84	
		3/02/78	6/02/78	6.45	45	-	
		3/02/78	6/02/78	6.45	45	-	
		3/06/78	6/06/78	6.45	36	-	
		3/06/78	6/06/78	6.45	12	-	
		3/07/78	6/07/78	6.35	62	-	
		3/08/78	6/08/78	6.35	21	-	
		3/09/78	6/09/78	6.35	46	-	
		3/13/78	6/13/78	6.35	28	-	
		3/13/78	6/13/78	6.35	30	-	
		3/14/78	6/14/78	6.30	18	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	33	-	
		3/16/78	6/16/78	6.30	23	-	
		3/16/78	6/16/78	6.30	49	-	
		3/16/78	6/16/78	6.30	49	-	
		3/20/78	6/20/78	6.30	16	-	
		3/20/78	6/20/78	6.30	14	-	
		3/21/78	6/21/78	6.20	24	-	
		3/22/78	6/22/78	6.20	8	-	
		3/23/78	6/23/78	6.20	59	-	
		3/28/78	6/28/78	6.35	27	-	
		3/29/78	6/29/78	6.35	14	-	
		3/29/78	6/29/78	6.35	14	-	
		3/30/78	6/30/78	6.35	84	-	
		7/19/72	3/22/78	5.95	-	500	
	Notes	10/29/76	4/28/78	5.80	-	37	
		3/22/78	2/15/85	7.90	500	-	
		10/13/77	4/13/78	-	-	40	
	Bills	10/13/77	4/13/78	-	-	209	
		4/13/78	10/12/78	-	40	-	
		4/13/78	10/12/78	-	216	-	
		1/03/78	4/03/78	6.15	-	3	
		1/05/78	4/05/78	6.15	-	27	
		1/05/78	4/05/78	6.15	-	40	
		1/05/78	7/05/78	6.45	-	27	
		1/06/78	4/06/78	6.15	-	9	
		1/09/78	4/10/78	6.15	-	89	
		1/09/78	4/10/78	6.15	-	89	
		1/10/78	4/10/78	6.70	-	38	
		1/10/78	4/10/78	6.70	-	38	
		1/12/78	4/12/78	6.70	-	73	
		1/12/78	4/12/78	6.70	-	73	
		1/13/78	4/13/78	6.70	-	49	
		1/13/78	4/13/78	6.70	-	110	
		1/13/78	4/13/78	6.70	-	110	
		1/16/78	4/17/78	6.70	-	43	
		1/16/78	4/17/78	6.70	-	43	
		1/17/78	4/17/78	6.55	-	17	
		1/17/78	4/17/78	6.55	-	29	
		1/17/78	4/17/78	6.55	-	29	
	Certificates of indebtedness	1/24/78	4/24/78	6.45	-	18	
		1/25/78	4/25/78	6.45	-	15	
		1/25/78	4/25/78	6.45	-	15	
		1/26/78	4/26/78	6.45	-	17	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	19	
		4/03/78	7/03/78	6.35	3	-	
		4/04/78	7/05/78	6.45	35	-	
Apr.		4/04/78	7/05/78	6.45	35	-	22,438
		4/05/78	7/05/78	6.45	27	-	
		4/05/78	7/05/78	6.45	40	-	
		4/06/78	7/06/78	6.45	9	-	
		4/06/78	7/06/78	6.45	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-May.....	Notes	4/10/78	7/10/78	6.45	89	-	21,476
		4/10/78	7/10/78	6.45	89	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	-	89	
		4/12/78	7/12/78	6.40	73	-	
		4/12/78	7/12/78	6.40	73	-	
		4/13/78	7/13/78	6.40	49	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	-	48	
		4/17/78	7/17/78	6.40	-	17	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	17	-	
		4/17/78	7/17/78	6.40	29	-	
		4/17/78	7/17/78	6.40	29	-	
		4/24/78	7/24/78	6.15	18	-	
		4/24/78	7/24/78	6.15	-	18	
		4/25/78	7/25/78	6.30	15	-	
		4/25/78	7/25/78	6.30	15	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	19	-	
		4/07/72	4/07/78	6.20	-	400	
		10/29/76	4/28/78	5.80	-	29	
		4/07/78	3/31/85	8.05	400	-	
	Bills	11/10/77	5/11/78	-	-	265	
		5/11/78	11/9/78	-	275	-	
	Certificates of indebtedness	2/1/78	5/2/78	6.45	-	3	
		2/1/78	5/2/78	6.45	-	3	
		2/2/78	5/2/78	6.45	-	45	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	2	
		2/14/78	5/16/78	6.45	-	19	
		2/16/78	5/16/78	6.45	-	21	
		2/16/78	5/16/78	6.45	-	61	
		2/16/78	5/16/78	6.45	-	61	
		2/17/78	5/17/78	6.45	-	17	
		2/17/78	5/17/78	6.45	-	17	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	16	
		2/21/78	5/22/78	6.50	-	11	
		2/22/78	5/22/78	6.50	-	13	
		2/23/78	5/23/78	6.50	-	46	
		2/23/78	5/23/78	6.50	-	46	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	45	
		2/27/78	5/26/78	6.50	-	9	
		2/27/78	5/26/78	6.50	-	9	
		2/28/78	5/29/78	6.45	-	12	
		2/28/78	5/29/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	36	
		3/7/78	6/7/78	6.35	-	62	
		3/8/78	6/8/78	6.35	-	21	
		3/9/78	6/9/78	6.35	-	46	
		3/13/78	6/13/78	6.35	-	28	
		3/13/78	6/13/78	6.35	-	30	
		3/14/78	6/14/78	6.30	-	18	
		3/15/78	6/15/78	6.30	-	33	
		3/16/78	6/16/78	6.30	-	23	
		3/20/78	6/20/78	6.30	-	14	
		3/20/78	6/20/78	6.30	-	16	
		3/21/78	6/21/78	6.20	-	24	
		3/22/78	6/22/78	6.20	-	28	
		3/23/78	6/23/78	6.20	-	6	
		4/10/78	7/10/78	6.45	-	38	
		4/12/78	7/12/78	6.40	-	73	
		4/13/78	7/13/78	6.40	-	110	
		4/17/78	7/17/78	6.40	-	43	
		4/17/78	7/17/78	6.40	-	29	
		4/25/78	7/25/78	6.30	-	15	
		4/26/78	7/26/78	6.30	-	8	
		4/26/78	7/26/78	6.30	-	19	
		5/2/78	8/2/78	6.50	-	3	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	45	-	
		5/2/78	8/2/78	6.50	-	45	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		5/16/78	8/16/78	6.35	-	5	
		5/16/78	8/16/78	6.35	-	23	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	61	-	
		5/16/78	8/16/78	6.35	61	-	
		5/17/78	8/17/78	6.35	17	-	
		5/17/78	8/17/78	6.35	17	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	44	-	
		5/22/78	8/22/78	6.35	44	-	
		5/23/78	8/23/78	6.50	46	-	
		5/23/78	8/23/78	6.50	46	-	
		5/24/78	8/24/78	6.50	32	-	
		5/24/78	8/24/78	6.50	32	-	
		5/26/78	8/25/78	6.50	9	-	
		5/26/78	8/25/78	6.50	9	-	
		5/29/78	8/29/78	6.65	12	-	
		5/29/78	8/29/78	6.65	12	-	
	Notes	10/29/76	7/28/78	5.95	-	37	
	Bills	3/30/78	6/22/78	-	-	350	
		3/30/78	6/29/78	-	-	300	
		3/02/78	6/02/78	6.45	-	45	
		3/02/78	6/02/78	6.45	-	45	
		3/15/78	6/15/78	6.30	-	137	
		3/15/78	6/15/78	6.30	-	137	
		3/16/78	6/16/78	6.30	-	49	
		3/16/78	6/16/78	6.30	-	49	
		3/23/78	6/23/78	6.20	-	33	
		3/28/78	6/28/78	6.35	-	27	
		3/29/78	6/29/78	6.35	-	14	
		3/29/78	6/29/78	6.35	-	14	
		3/30/78	6/30/78	6.35	-	84	
		5/16/78	8/16/78	6.35	-	38	
1978-June.....	Certificates of indebtedness	5/17/78	8/17/78	6.35	-	17	20,558
		5/22/78	8/22/78	6.35	-	44	
		6/02/78	9/01/78	6.65	45	-	
		6/02/78	9/01/78	6.65	45	-	
		6/15/78	9/15/78	6.65	137	-	
		6/15/78	9/15/78	6.65	137	-	
		6/16/78	9/15/78	6.65	49	-	
		6/16/78	9/15/78	6.65	49	-	
		6/27/78	9/27/78	7.00	5	-	
		6/29/78	9/29/78	7.00	14	-	
		6/29/78	9/29/78	7.00	14	-	
	Notes	10/29/76	7/28/78	5.95	-	30	
		4-03-78	7-03-78	6.35	-	3	
		4-04-78	7-05-78	6.45	-	35	
		4-04-78	7-05-78	6.45	-	35	
		4-05-78	7-05-78	6.45	-	40	
		4-10-78	7-10-78	6.45	-	89	
		4-10-78	7-10-78	6.45	-	38	
		4-12-78	7-12-78	6.40	-	73	
		4-13-78	7-13-78	6.40	-	110	
		4-17-78	7-17-78	6.40	-	43	
		4-17-78	7-17-78	6.40	-	29	
		4-25-78	7-25-78	6.30	-	15	
		4-26-78	7-26-78	6.30	-	8	
		5-22-78	8-22-78	6.35	-	44	
		5-22-78	8-22-78	6.35	-	44	
July.....	Certificates of indebtedness	5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	9	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	40	-	
		7-05-78	10-05-78	7.05	-	40	
		7-05-78	10-05-78	7.05	1	-	
		7-06-78	10-05-78	7.05	11	-	
		7-10-78	10-10-78	7.05	89	-	
		7-10-78	10-10-78	7.05	38	-	19,952
		7-10-78	10-10-78	7.05	-	89	
		7-10-78	10-10-78	7.05	-	38	
		7-12-78	10-12-78	7.20	73	-	
		7-12-78	10-12-78	7.20	-	73	
		7-13-78	10-13-78	7.20	110	-	
		7-13-78	10-13-78	7.20	-	107	
		7-17-78	10-17-78	7.20	43	-	
		7-17-78	10-17-78	7.20	29	-	
		7-25-78	10-25-78	6.95	15	-	
		7-26-78	10-26-78	6.95	8	-	
	Notes	4-07-72	7-28-78	6.20	-	400	
		10-29-76	7-28-78	5.95	-	29	
		7-07-78	5-15-85	8.50	400	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries--Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Aug.	Bills	2-02-78	8-03-78	-	-	40	21,415
		3-02-78	8-31-78	-	-	47	
	Certificates of indebtedness	5-02-78	8-02-78	6.50	-	3	
		5-16-78	8-16-78	6.35	-	61	
		5-16-78	8-16-78	6.35	-	5	
		5-17-78	8-17-78	6.35	-	17	
		5-22-78	8-22-78	6.35	-	88	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-15-78	9-15-78	6.65	-	102	
		7-13-78	10-13-78	7.20	-	3	
		7-17-78	10-17-78	7.20	-	43	
		7-17-78	10-17-78	7.20	-	29	
		7-26-78	10-26-78	6.95	-	8	
		7-25-78	10-25-78	6.95	-	15	
		8-07-78	11-02-78	6.90	2	-	
		8-07-78	11-03-78	6.90	3	-	
		8-10-78	11-10-78	6.80	39	-	
		8-10-78	11-10-78	6.80	39	-	
		8-14-78	11-14-78	6.80	41	-	
		8-14-78	11-14-78	6.80	41	-	
		8-16-78	11-16-78	6.90	15	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	19	-	
		8-17-78	11-17-78	6.90	17	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	6	-	
		8-21-78	11-21-78	6.90	9	-	
		8-21-78	11-21-78	6.90	32	-	
		8-21-78	11-21-78	6.90	32	-	
		8-22-78	11-21-78	7.30	88	-	
		8-22-78	11-21-78	7.30	44	-	
		8-23-78	11-24-78	7.30	46	-	
		8-23-78	11-24-78	7.30	6	-	
		8-23-78	11-24-78	7.30	33	-	
		8-23-78	11-24-78	7.30	33	-	
		8-24-78	11-24-78	7.30	32	-	
		8-25-78	11-24-78	7.30	9	-	
		8-25-78	11-24-78	7.30	10	-	
		8-25-78	11-24-78	7.30	10	-	
		8-29-78	11-29-78	7.35	12	-	
		8-31-78	11-30-78	7.35	19	-	
		8-31-78	11-30-78	7.35	43	-	
		8-31-78	11-30-78	7.35	43	-	
	Notes	10-29-76	10-30-78	6.00	-	37	
		8-08-78	7-31-79	6.25	400	-	
		8-9-78	7-31-79	6.25	850	-	
Sept.	Bills	3-09-78	9-07-78	-	-	43	20,912
		9-07-78	3-08-79	-	43	-	
	Certificates of indebtedness	6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	26	
		6-15-78	9-15-78	6.65	-	137	
		6-16-78	9-15-78	6.65	-	49	
		6-16-78	9-15-78	6.65	-	49	
		6-27-78	9-27-78	7.00	-	5	
		6-29-78	9-29-78	7.00	-	14	
		6-29-78	9-29-78	7.00	-	14	
		7-05-78	10-05-78	7.05	-	35	
		8-10-78	11-10-78	6.80	-	19	
		8-16-78	11-16-78	6.90	-	15	
		8-17-78	11-17-78	6.90	-	17	
		8-22-78	11-21-78	7.30	-	88	
		8-22-78	11-21-78	7.30	-	44	
		8-23-78	11-24-78	7.30	-	46	
		8-24-78	11-24-78	7.30	-	4	
		9-01-78	12-01-78	7.35	45	-	
		9-15-78	12-15-78	7.70	137	-	
		9-15-78	12-15-78	7.70	49	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	10	-	
		9-21-78	12-21-78	7.90	3	-	
		9-22-78	12-22-78	7.90	22	-	
		9-26-78	12-27-78	8.10	9	-	
		9-26-78	12-27-78	8.10	10	-	
		9-26-78	12-27-78	8.10	10	-	
		9-27-78	12-27-78	8.10	5	-	
		9-27-78	12-27-78	8.10	13	-	
		9-27-78	12-27-78	8.10	26	-	
		9-27-78	12-27-78	8.10	26	-	
		9-28-78	12-28-78	8.10	26	-	
		9-29-78	12-29-78	8.10	6	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	14	-	
	Notes	7-19-72	9-22-78	6.00	-	500	
		10-1-76	9-30-78	6.25	-	400	
		10-29-76	10-30-78	6.00	-	30	
		9-22-78	8-15-85	8.50	500	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1978-Oct.	Bills	10-12-78	4-12-79	-	226	-	23,315
		4-13-78	10-12-78	-	-	40	
		4-13-78	10-12-78	-	-	216	
	Certificates	7-05-78	10-05-78	7.05	-	35	
		7-05-78	10-05-78	7.05	-	1	
		7-06-78	10-05-78	7.05	-	11	
		8-10-78	11-10-78	6.80	-	19	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-18-78	11-20-78	6.90	-	5	
		8-18-78	11-20-78	6.90	-	16	
		8-21-78	11-21-78	6.90	-	1	
		8-24-78	11-24-78	7.30	-	28	
		8-25-78	11-24-78	7.30	-	9	
		8-29-78	11-29-78	7.35	-	12	
		9-01-78	12-01-78	7.35	-	45	
		9-15-78	12-15-78	7.70	-	137	
		9-15-78	12-15-78	7.70	-	*	
		10-05-78	1-05-79	8.20	35	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	1	-	
		10-05-78	1-05-79	8.20	11	-	
		10-05-78	1-05-79	8.20	53	-	
		10-06-78	1-05-79	8.20	20	-	
		10-06-78	1-05-79	8.20	34	-	
		10-06-78	1-05-79	8.20	34	-	
		10-12-78	1-12-79	8.25	26	-	
		10-12-78	1-12-79	8.25	39	-	
		10-12-78	1-12-79	8.25	19	-	
		10-13-78	1-12-79	8.25	27	-	
		10-13-78	1-12-79	8.25	14	-	
		10-13-78	1-12-79	8.25	10	-	
		10-18-78	1-18-79	8.20	54	-	
		10-18-78	1-18-79	8.20	27	-	
		10-18-78	1-18-79	8.20	25	-	
		10-19-78	1-19-79	8.20	11	-	
		10-19-78	1-19-79	8.20	6	-	
		10-23-78	1-23-79	8.20	6	-	
		10-27-78	1-26-79	7.90	243	-	
		10-27-78	1-26-79	7.90	120	-	
		10-30-78	1-30-79	7.90	157	-	
		10-30-78	1-30-79	7.90	77	-	
		10-31-78	1-31-79	8.45	75	-	
		10-31-78	1-31-79	8.45	37	-	
	Notes	4-07-72	10-06-78	6.20	-	450	
		10-29-76	10-30-78	6.00	-	29	
		5-16-77	1-31-79	5.875	-	100	
		10-02-78	9-30-80	8.625	400	-	
		10-05-78	9-30-79	6.625	475	-	
		10-06-78	9-30-79	6.625	25	-	
		10-06-78	8-15-85	8.55	450	-	
		10-06-78	10-31-79	7.25	500	-	
		10-10-78	11-30-79	7.125	300	-	
	Bills	5-11-78	11-09-78	-	-	275	
		11-09-78	5-10-79	-	288	-	
		8-07-78	11-02-78	6.90	-	2	
		8-07-78	11-03078	6.90	-	3	
		8-10-78	11-10-78	6.80	-	39	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-16-78	11-16-78	6.90	-	19	
		8-18-78	11-20-78	6.90	-	6	
		8-18-78	11-20-78	6.90	-	21	
		8-21-78	11-21-78	6.90	-	31	
		8-21-78	11-21-78	6.90	-	9	
		8-23-78	11-24-78	7.30	-	6	
		8-23-78	11-24-78	7.30	-	13	
		8-23-78	11-24-78	7.30	-	33	
		8-23-78	11-24-78	7.30	-	20	
		8-25-78	11-24-78	7.30	-	10	
		8-25-78	11-24-78	7.30	-	10	
		8-31-78	11-30-78	7.35	-	19	
		8-31-78	11-30-78	7.35	-	43	
		8-31-78	11-30-78	7.35	-	43	
		9-15-78	12-15-78	7.70	-	49	
		9-27-78	12-27-78	8.10	-	5	
		9-29-78	12-29-78	8.10	-	14	
		10-05-78	1-05-79	8.20	-	9	
		10-05-78	1-05-79	8.20	-	1	
		10-05-78	1-05-79	8.20	-	3	
		10-05-78	1-05-79	8.20	-	26	
		10-05-78	1-05-79	8.20	-	8	
		11-01-78	2-01-79	8.45	5	-	
		11-01-78	2-01-79	8.45	104	-	
		11-01-78	2-01-79	8.45	51	-	
		11-02-78	2-02-79	8.45	2	-	
		11-02-78	2-02-79	8.45	-	2	
		11-03-78	2-02-79	8.45	3	-	
		11-03-78	2-02-79	8.45	289	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Nov.	Certificates of Indebtedness	11-03-78	2-02-79	8.45	142	-	25,967
		11-03-78	2-02-79	8.45	128	-	
		11-03-78	2-02-79	8.45	-	3	
		11-06-78	2-06-79	8.45	72	-	
		11-06-78	2-06-79	8.45	50	-	
		11-06-78	2-06-79	8.45	287	-	
		11-06-78	2-06-79	8.45	141	-	
		11-08-78	2-08-79	9.05	27	-	
		11-08-78	2-08-79	9.05	13	-	
		11-10-78	2-09-79	9.05	75	-	
		11-10-78	2-09-79	9.05	39	-	
		11-10-78	2-09-79	9.05	504	-	
		11-10-78	2-09-79	9.05	70	-	
		11-10-78	2-09-79	9.05	40	-	
		11-10-78	2-09-79	9.05	-	13	
		11-13-78	2-13-79	9.05	30	-	
		11-13-78	2-13-79	9.05	37	-	
		11-13-78	2-13-79	9.05	213	-	
		11-14-78	2-14-79	8.60	3	-	
		11-14-78	2-14-79	8.60	10	-	
		11-14-78	2-14-79	8.60	41	-	
		11-14-78	2-14-79	8.60	153	-	
		11-15-78	2-15-79	8.60	12	-	
		11-15-78	2-15-79	8.60	31	-	
		11-15-78	2-15-79	8.60	195	-	
		11-16-78	2-16-79	8.60	45	-	
		11-16-78	2-16-79	8.60	19	-	
		11-16-78	2-16-79	8.60	-	19	
		11-20-78	2-20-79	8.60	6	-	
		11-20-78	2-20-79	8.60	21	-	
		11-20-78	2-20-79	8.60	-	6	
		11-21-78	2-21-79	8.70	-	9	
		11-21-78	2-21-79	8.70	9	-	
		11-21-78	2-21-79	8.70	32	-	
		11-24-78	2-23-79	8.70	62	-	
		11-24-78	2-23-79	8.70	122	-	
		11-24-78	2-23-79	8.70	19	-	
		11-24-78	2-23-79	8.70	33	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-78	8.70	17	-	
		11-24-78	2-23-79	8.70	-	6	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	6	-	
		11-24-78	2-23-79	8.70	-	1	
		11-29-78	2-28-79	9.20	25	-	
		11-30-78	3-01-78	9.20	20	-	
		11-30-78	3-01-79	9.20	43	-	
		11-30-78	3-01-79	9.20	43	-	
	Notes	1-29-76	11-15-78	6.00	-	50	
		10-29-76	1-29-79	6.05	-	19	
		9-15-78	12-15-78	7.70	-	3	
		9-15-78	12-15-78	7.70	-	8	
		9-15-78	12-15-78	7.70	-	*	
		9-15-78	12-15-78	7.70	-	27	
		9-15-78	12-15-78	7.70	-	27	
		9-21-78	12-21-78	7.90	-	3	
		9-22-78	12-22-78	7.90	-	22	
		9-26-78	12-27-78	8.10	-	9	
		9-26-78	12-27-78	8.10	-	10	
		9-26-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	3	
		9-27-78	12-27-78	8.10	-	26	
		9-27-78	12-27-78	8.10	-	26	
		9-28-78	12-28-78	8.10	-	20	
		9-28-78	12-28-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	34	
		9-29-78	12-29-78	8.10	-	34	
		10-05-78	1-05-79	8.20	-	5	
		10-05-78	1-05-79	8.20	-	22	
		10-05-78	1-05-79	8.20	-	18	
		10-05-78	1-05-79	8.20	-	9	
		10-06-78	1-05-79	8.20	-	1	
		10-06-78	1-05-79	8.20	-	7	
		11-06-78	2-06-79	8.45	-	50	
		11-10-78	2-09079	9.05	-	26	
		11-14-78	2-14-79	8.60	-	4	
		11-14-78	2-14-79	8.60	-	37	
		11-16-78	2-16-79	8.60	-	1	
		11-24-78	2-23-79	8.70	-	5	
		11-24-78	2-23-79	8.70	-	4	
		11-30-78	3-01-79	9.20	-	19	
		11-30-78	3-01-79	9.20	-	16	
		11-30-78	3-01-79	9.20	-	27	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Dec.....	Certificates of Indebtedness	12-01-78	3-01-79	9.20	79	-	27,398
		12-01-78	3-01-79	9.20	9	-	
		12-06-78	3-06-79	9.00	25	-	
		12-06-78	3-06-79	9.00	5	-	
		12-07-78	3-07-79	9.00	38	-	
		12-07-78	3-07-79	9.00	5	-	
		12-07-78	3-07-79	9.00	5	-	
		12-12-78	3-12-79	8.95	88	-	
		12-12-78	3-12-79	8.95	105	-	
		12-13-78	3-13-79	8.95	133	-	
		12-13-78	3-13-79	8.95	464	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	65	-	
		12-15-78	3-15-79	8.95	-	11	
		12-18-78	3-19-79	8.95	164	-	
		12-18-78	3-19-79	8.95	2[illegible]	-	
		12-19-78	3-19-79	9.25	7	-	
		12-21-78	3-21-79	9.25	90	-	
		12-22-78	3-22-79	9.25	100	-	
		12-27-78	3-27-79	9.35	17	-	
		12-27-78	3-27-79	9.35	54	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	26	-	
		12-27-78	3-27-79	9.35	26	-	
		12-28-78	3-28-79	9.35	4	-	
		12-28-78	3-28-79	9.35	77	-	
		12-29-78	3-30-79	9.35	38	-	
		12-29-78	3-30-79	9.35	198	-	
		12-29-78	3-29-79	9.35	34	-	
		12-29-78	3-29-79	9.35	34	-	
	Notes	10-29-76	12-06-78	6.05	-	15	
		10-05-78	1-05-79	8.20	-	52	26,928
		10-05-78	1-05-79	8.20	-	52	
		10-06-78	1-05-79	8.20	-	12	
		10-06-78	1-05-79	8.20	-	34	
		10-06-78	1-05-79	8.20	-	34	
		10-12-78	1-12-79	8.25	-	26	
		10-12-78	1-12-79	8.25	-	39	
		10-12-78	1-12-79	8.25	-	19	
		10-13-78	1-12-79	8.25	-	27	
		10-13-78	1-12-79	8.25	-	14	
		10-13-78	1-12-79	8.25	-	10	
		10-18-78	1-18-79	8.20	-	25	
		10-18-78	1-18-79	8.20	-	54	
		10-18-78	1-18-79	8.20	-	27	
		10-19-78	1-19-79	8.20	-	11	
		10-19-78	1-19-79	8.20	-	6	
		10-23-78	1-23-79	8.20	-	6	
		10-27-78	1-26-79	7.90	-	243	
		10-27-78	1-26-79	7.90	-	120	
		10-30-78	1-30-79	7.90	-	157	
		10-30-78	1-30-79	7.90	-	77	
		10-31-78	1-31-79	8.45	-	75	
		10-31-78	1-31-79	8.45	-	38	
		11-01-78	2-01-79	8.45	-	5	
		11-03-78	2-02-79	8.45	-	128	
		11-06-78	2-06-79	8.45	-	22	
		11-16-78	2-16-79	8.60	-	10	
		11-16-78	2-16-79	8.60	-	33	
		11-20-78	2-20-79	8.60	-	21	
		11-21-78	2-21-79	8.70	-	32	
		11-24-78	2-23-79	8.70	-	33	
		11-24-78	2-23-79	8.70	-	10	
		11-30-78	3-01-79	9.20	-	24	
		11-30-78	3-01-79	9.20	-	19	
		12-15-78	3-15-79	8.95	-	15	
		12-15-78	3-15-79	8.95	-	2	
		12-15-78	3-15-79	8.95	-	27	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	26	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	24	
		12-29-78	3-29-79	9.35	-	34	
1979-Jan.....	Certificates of Indebtedness	1-02-79	4-02-79	9.40	90	-	
		1-03-79	4-03-79	9.40	34	-	
		1-03-79	4-03-79	9.40	12	-	
		1-04-79	4-04-79	9.40	21	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	-	86	
		1-08-79	4-09-79	9.40	10	-	
		1-12-79	4-12-79	9.35	67	-	
		1-12-79	4-12-79	9.35	33	-	
		1-18-79	4-18-79	9.45	55	-	
		1-18-79	4-18-79	9.45	54	-	
		1-18-79	4-18-79	9.45	27	-	
		1-19-79	4-19-79	9.45	11	-	
		1-19-79	4-19-79	9.45	6	-	
		1-26-79	4-26-79	9.30	235	-	
		1-26-79	4-26-79	9.30	116	-	
		1-30-79	4-30-79	9.35	149	-	
		1-30-79	4-30-79	9.35	74	-	
		1-31-79	4-30-79	9.35	71	-	
		1-31-79	4-30-79	9.35	35	-	
	Notes	10-29-76	1-29-79	6.05	-	18	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1979-Feb.	Certificates of Indebtedness	11-01-78	2-01-79	8.45	-	104	24,877
		11-01-78	2-01-79	8.45	-	51	
		11-03-78	2-02-79	8.45	-	289	
		11-03-78	2-02-79	8.45	-	142	
		11-06-78	2-06-79	8.45	-	50	
		11-06-78	2-06-79	8.45	-	287	
		11-06-78	2-06-79	8.45	-	141	
		11-08-78	2-08-79	9.05	-	27	
		11-08-78	2-08-79	9.05	-	13	
		11-10-78	2-09-79	9.05	-	75	
		11-10-78	2-09-79	9.05	-	504	
		11-10-78	2-09-79	9.05	-	70	
		11-10-78	2-09-79	9.05	-	40	
		11-13-78	2-13-79	9.05	-	30	
		11-13-78	2-13-79	9.05	-	37	
		11-13-78	2-13-79	9.05	-	213	
		11-14-78	2-14-79	8.60	-	3	
		11-14-78	2-14-79	8.60	-	10	
		11-14-78	2-14-79	8.60	-	153	
		11-15-78	2-15-79	8.60	-	12	
		11-15-78	2-15-79	8.60	-	31	
		11-15-78	2-15-79	8.60	-	195	
		11-24-78	2-23-79	8.70	-	17	
		11-24-78	2-23-79	8.70	-	20	
		11-24-78	2-23-79	8.70	-	19	
		11-24-78	2-23-79	8.70	-	122	
		11-24-78	2-23-79	8.70	-	62	
		11-29-78	2-28-79	9.20	-	25	
		12-01-78	3-01-79	9.20	-	9	
		12-06-78	3-06-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-12-78	3-12-79	8.95	-	35	
		12-12-78	3-12-79	8.95	-	53	
		12-13-78	3-13-79	8.95	-	133	
		12-18-78	3-19-79	8.95	-	28	
		12-19-78	3-19-79	9.25	-	7	
		12-27-78	3-27-79	9.35	-	2	
		12-27-78	3-27-79	9.35	-	17	
		12-29-78	3-29-79	9.35	-	34	
		12-29-78	3-30-79	9.35	-	38	
		1-03-79	4-03-79	9.00	-	12	
		1-04-79	4-04-79	9.40	-	21	
		1-05-79	4-05-79	9.40	-	89	
		1-05-79	4-05-79	9.40	-	3	
		1-12-79	4-12-79	9.35	-	33	
		1-12-79	4-12-79	9.35	-	67	
		1-18-79	4-18-79	9.45	-	27	
		1-18-79	4-18-79	9.45	-	54	
		1-19-79	4-19-79	9.45	-	6	
		1-19-79	4-19-79	9.45	-	11	
		1-26-79	4-26-79	9.30	-	116	
		1-26-79	4-26-79	9.30	-	235	
		1-30-79	4-30-79	9.35	-	149	
		1-30-79	4-30-79	9.35	-	74	
		1-31-79	4-30-79	9.35	-	71	
		1-31-79	4-30-79	9.35	-	35	
		2-01-79	5-02-79	9.35	96	-	
		2-01-79	5-02-79	9.35	47	-	
		2-01-79	5-02-79	9.35	-	47	
		2-01-79	5-02-79	9.35	-	96	
		2-02-79	5-02-79	9.35	287	-	
		2-02-79	5-02-79	9.35	141	-	
		2-02-79	5-02-79	9.35	-	143	
		2-02-79	5-02-79	9.35	-	130	
		2-02-79	5-02-79	9.35	-	54	
		2-02-79	5-02-79	9.35	-	12	
		2-06-79	5-07-79	9.20	284	-	
		2-06-79	5-07-79	9.20	140	-	
		2-06-79	5-07-79	9.20	-	15	
		2-07-79	5-07-79	9.20	57	-	
		2-07-79	5-07-79	9.20	11	-	
		2-07-79	5-07-79	9.20	-	11	
		2-08-79	5-08-79	9.20	6	-	
		2-08-79	5-08-79	9.20	13	-	
		2-08-79	5-08-79	9.20	27	-	
		2-08-79	5-08-79	9.20	16	-	
		2-08-79	5-08-79	9.20	-	6	
		2-09-79	5-09-79	9.20	514	-	
		2-09-79	5-09-79	9.20	71	-	
		2-09-79	5-09-79	9.20	72	-	
		2-09-79	5-09-79	9.20	23	-	
		2-09-79	5-09-79	9.20	-	23	
		2-13-79	5-14-79	9.25	218	-	
		2-14-79	5-14-79	9.25	157	-	
		2-15-79	5-15-79	9.25	198	-	
		2-23-79	5-23-79	9.30	210	-	
		2-28-79	5-31-79	9.45	26	-	
	Notes	4-07-72	2-07-79	6.25	-	400	
		2-07-79	2-14-86	9.05	400	-	
		1-29-79	4-30-79	6.15	-	15	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1979-Mar.....	Bills	9-07-78	3-08-79	-	-	43	24,008
	Certificates of Indebtedness	12-01-78	3-01-79	9.20	-	79	
		12-06-78	3-06-79	9.00	-	25	
		12-07-78	3-07-79	9.00	-	38	
		12-12-78	3-12-79	8.95	-	105	
		12-13-78	3-13-79	8.95	-	464	
		12-15-78	3-15-79	8.95	-	65	
		12-18-78	3-19-79	8.95	-	164	
		12-21-78	3-21-79	9.25	-	90	
		12-22-78	3-22-79	9.25	-	100	
		12-27-78	3-27-79	9.35	-	54	
		12-28-78	3-28-79	9.35	-	77	
		12-28-78	3-28-79	9.35	-	4	
		12-29-78	3-30-79	9.35	-	198	
		2-02-79	5-02-79	9.35	-	90	
		2-06-79	5-07-79	9.20	-	194	
		2-06-79	5-07-79	9.20	-	215	
		2-08-79	5-08-79	9.20	-	13	
		2-08-79	5-08-79	9.20	-	27	
		2-09-79	5-09-79	9.20	-	71	
		2-09-79	5-09-79	9.20	-	112	
		3-01-79	6-01-79	9.45	82	-	
		3-06-79	6-06-79	9.40	26	-	
		3-07-79	6-07-79	9.40	39	-	
		3-12-79	6-12-79	9.40	108	-	
		3-13-79	6-13-79	9.50	476	-	
		3-15-79	6-15-79	9.50	67	-	
		3-19-79	6-19-79	9.50	168	-	
		3-21-79	6-21-79	9.50	89	-	
		3-22-79	6-22-79	9.50	99	-	
		3-27-79	6-27-79	9.50	54	-	
		3-28-79	6-29-79	9.50	81	-	
		3-30-79	6-29-79	9.50	194	-	
	Notes	4-07-72	3-07-79	6.25	-	400	
		10-29-76	4-30-79	6.15	-	29	
		10-29-76	7-30-79	6.20	-	48	
		10-29-76	10-29-79	6.25	-	47	
		3-07-79	3-31-86	9.15	400	-	
1979-Apr.....	Bills	10-12-78	4-12-79	-	-	226	21,266
		4-12-79	10-11-79	-	237	-	
	Certificates of Indebtedness	1-02-79	4-02-79	9.40	-	90	
		1-03-79	4-03-79	9.40	-	34	
		1-08-79	4-09-79	9.40	-	10	
		1-18-79	4-18-79	9.45	-	55	
		2-09-79	5-09-79	9.20	-	402	
		2-13-79	5-14-79	9.25	-	218	
		2-14-79	5-14-79	9.25	-	157	
		2-15-79	5-15-79	9.25	-	198	
		2-23-79	5-23-79	9.30	-	210	
		2-28-79	5-31-79	9.45	-	26	
		3-01-79	6-01-79	9.45	-	82	
		3-06-79	6-06-79	9.40	-	26	
		3-07-79	6-07-79	9.40	-	39	
		3-12-79	6-12-79	9.40	-	108	
		3-13-79	6-13-79	9.50	-	476	
		3-15-79	6-15-79	9.50	-	67	
		3-19-79	6-19-79	9.50	-	168	
		3-21-79	6-21-79	9.50	-	89	
		3-22-79	6-22-79	9.50	-	99	
		3-27-79	6-27-79	9.50	-	54	
		3-28-79	6-28-79	9.50	-	81	
		3-30-79	6-29-79	9.50	-	193	
		4-02-79	7-02-79	9.50	-	56	
		4-02-79	7-02-79	9.50	88	-	
		4-03-79	7-03-79	9.50	33	-	
		4-09-79	7-09-79	9.60	10	-	
		4-18-79	7-18-79	9.65	53	-	
	Notes	4-07-72	4-06-79	6.25	-	450	
		6-30-77	4-30-79	5.875	-	50	
		4-06-79	4-30-86	9.10	450	-	
		4-30-79	1-31-81	9.75	50	-	
		10/29/76	10-29-79	6.25	-	1	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in —	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1976-Feb.....	Notes	Swiss francs	11/01/74	2/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	2/20/76	7.30	-	38	
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Mar.....	Notes	Swiss francs	11/29/74	3/01/76	7.30	-	38	1,599
		Swiss francs	3/01/76	9/01/77	6.40	38	-	
Apr.....	Notes	Swiss francs	1/20/75	4/20/76	6.97	-	127	1,599
		Swiss francs	4/20/76	10/20/77	6.10	127	-	
May.....	Notes	Swiss francs	2/28/75	5/28/76	6.10	-	33	1,599
		Swiss francs	5/28/76	11/28/77	7.05	33	-	
June.....	Notes	Swiss francs	6/13/75	6/14/76	5.79	-	30	1,599
		Swiss francs	6/14/76	12/14/77	6.75	30	-	
July.....	Notes	Swiss francs	4/07/75	7/07/76	6.88	-	67	1,599
		Swiss francs	7/07/76	1/06/78	6.70	67	-	
Aug.....	Notes	Swiss francs	5/06/75	8/06/76	6.80	-	33	1,599
		Swiss francs	5/20/75	8/20/76	6.40	-	36	
		Swiss francs	8/6/76	2/06/78	6.50	33	-	
		Swiss francs	8/20/76	2/20/78	6.35	36	-	
Sept.....	Notes	Swiss francs	6/11/75	9/10/76	-	-	148	1,599
		Swiss francs	9/10/76	3/10/78	-	148	-	
Oct.....	Notes	Swiss francs	7/08/75	10/08/76	7.15	-	38	1,599
		Swiss francs	10/8/76	4/07/78	5.95	38	-	
		Swiss francs	7/29/75	10/29/78	7.35	-	50	
		Swiss francs	10/29/76	4/28/78	5.80	50	-	
Nov.....	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	20	1,579
Dec.....	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	150	1,546
		Swiss francs	9/08/75	3/08/77	7.75	-	20	
		Swiss francs	12/10/76	6/09/78	5.25	137	-	
1977-Jan.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,520
Feb.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,494
Mar.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	56	1,461
		Swiss francs	10/06/75	4/06/77	7.70	-	26	
		Swiss francs	3/08/77	9/08/78	5.90	50	-	
Apr.....	Notes	Swiss francs	10/06/75	4/06/77	7.70	-	3	1,434
		Swiss francs	10/17/75	4/18/77	7.25	-	170	
		Swiss francs	11/26/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	5.60	160	-	
May.....	Notes	Swiss francs	11/26/75	5/26/77	6.95	-	386	1,408
		Swiss francs	5/26/77	11/27/78	6.10	360	-	
June.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	33	1,375
July.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	27	1,348
Aug.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	4	1,315
		Swiss francs	2/20/76	8/19/77	6.35	-	38	
		Swiss francs	3/01/76	9/09/77	6.40	-	13	
		Swiss francs	8/19/77	2/20/79	6.60	22	-	
Sept.....	Notes	Swiss francs	3/01/76	9/01/77	6.40	-	25	1,289
		Swiss francs	4/20/76	10/20/77	6.10	-	26	
		Swiss francs	9/01/77	3/01/79	6.40	25	-	
Oct.....	Notes	Swiss francs	4/20/76	10/20/77	6.10	-	101	1,262
		Swiss francs	5/28/76	11/28/77	7.05	-	8	
		Swiss francs	10/20/77	4/20/79	7.15	82	-	
Nov.....	Notes	Swiss francs	5/28/76	11/28/77	7.05	-	23	1,210
		Swiss francs	6/14/76	12/14/77	6.75	-	27	
Dec.....	Notes	Swiss francs	6/14/76	12/14/77	6.75	-	3	1,169
		Swiss francs	7/07/76	1/06/78	6.70	-	39	
1978-Jan.....	Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	1,128
		Swiss francs	8/06/76	2/06/78	6.50	-	30	
		Swiss francs	1/06/79	7/06/79	7.05	17	-	
Feb.	Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	1,087
		Swiss francs	8/20/76	2/20/78	6.35	-	36	
		Swiss francs	9/10/76	3/10/78	6.20	-	4	

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in —	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978- Mar.....	Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	1,035
		Swiss francs	10/08/76	4/07/78	5.95	-	31	
		Swiss francs	3/10/78	9/10/79	7.40	124	-	
Apr.....	Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	995
		Swiss francs	10/29/76	4/28/78	5.80	-	50	
		Swiss francs	4/28/78	10/29/79	7.70	17	-	
May.....	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June.....	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	901
		Swiss francs	3/08/77	9/08/78	5.90	-	31	
		Swiss francs	6/09/78	10/29/79	7.95	75	-	
July.....	Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	861
		Swiss francs	4/18/77	10/18/78	5.60	-	22	
Aug.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	727
		Swiss francs	5/26/77	11/27/78	6.10	-	9	
		Swiss francs	10/18/78	10/29/79	8.95	5	-	
	Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
		Swiss francs	10/18/78	9/10/79	9.00	2	-	
Nov.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	657
		Swiss francs	11/27/78	3/01/79	9.00	3	-	
		Swiss francs	11/27/78	4/20/79	9.30	17	-	
		Swiss francs	11/27/78	7/06/79	9.70	130	-	
	Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
		Swiss francs	8/19/77	2/20/79	6.60	-	14	
Dec.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	600
	Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	
1979-Jan.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.....	Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	475
		Swiss francs	11/27/78	3/01/79	9.00	-	3	
	Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	
Mar.....	Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	3
		Swiss francs	10/18/78	9/10/79	9.00	-	2	
		Swiss francs	11/27/78	7/06/79	9.70	-	130	
		Swiss francs	11/28/78	2/20/79	9.30	-	17	
	Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
		Swiss francs	1/06/78	7/06/79	7.05	-	17	
		Swiss francs	3/10/78	9/10/79	7.40	-	124	
		Swiss francs	4/28/78	10/29/79	7.70	-	17	
		Swiss francs	6/09/78	10/29/79	7.95	-	75	
		Swiss francs	10/18/78	10/29/79	8.95	-	2	
Apr.....	Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

Source: Bureau of the Public Debt.

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Note	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through April 30, 1979

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	208,751	58,240	266,990	186,565	80,426	-
Series F and G	28,396	1,125	29,521	29,510	-	10
Series J and K	3,556	198	3,754	3,752	-	1
Total A-K	244,652	60,617	305,268	224,827	80,426	14

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-69	179,966	30,947	210,913	159,120	142,248	16,872	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
Calendar years:								
1935-68	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
Month:								
1978-Apr	718	348	1,067	650	498	152	78,220	17
May	750	330	1,080	656	502	153	78,645	17
June	662	347	1,009	688	524	164	78,965	16
July	626	374	1,000	684	525	159	79,281	16
Aug	660	340	1,000	738	563	175	79,543	16
Sept	585	337	921	667	510	156	79,798	16
Oct	620	358	978	685	532	153	80,091	16
Nov	614	345	959	720	556	164	80,331	16
Dec	576	373	950	737	570	166	80,546	18
1979-Jan	677	401	1,078	1,210	928	281	80,414	18
Feb	616	366	982	936	616	251	80,459	18
Mar	623	356	980	1,025	750	276	80,417	14
Apr	671	368	1,039	1,030	748	283	80,426	14

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E and H								
Fiscal years:								
1941-69	144,066	28,570	172,636	120,925	106,307	14,618	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
Calendar years:								
1941-68	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1978-Apr	718	348	1,067	650	498	152	78,220	-
May	750	330	1,080	656	502	153	78,645	-
June	662	347	1,009	688	524	164	78,965	-
July	626	374	1,000	684	525	159	79,281	-
Aug	660	340	1,000	738	563	175	79,543	-
Sept	585	337	921	667	510	156	79,798	-
Oct	620	358	978	685	532	153	80,091	-
Nov	614	345	959	720	556	164	80,331	-
Dec	576	373	950	735	568	166	80,546	-
1979-Jan	677	401	1,078	1,210	928	281	80,414	-
Feb	616	366	982	936	616	251	80,459	-
Mar	623	356	980	1,022	745	278	80,417	-
Apr	671	368	1,039	1,030	748	283	80,426	-
Series F,G,J, and K, combined 4/								
Fiscal years:								
1941-69	31,951	1,323	33,274	33,199	31,887	1,312	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
Calendar years:								
1941-68	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	1	-	18
1978	-	-	-	3	2	1	-	15
Months:								
1978-Apr	-	-	-	*	*	*	-	15
May	-	-	-	*	*	*	-	15
June	-	-	-	1	*	*	-	14
July	-	-	-	*	*	*	-	14
Aug	-	-	-	-	*	*	-	14
Sept	-	-	-	-	-	-	-	13
Oct	-	-	-	-	-	-	-	13
Nov	-	-	-	-	-	-	-	13
Dec	-	-	-	-2	-2	*	-	16
1979-Jan	-	-	-	-	-	-	-	16
Feb	-	-	-	-	-	-	-	16
Mar	-	-	-	3	5	-2	-	14
Apr	-	-	-	-	-	-	-	14

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-69	133,516	28,570	162,085	115,879	101,261	14,618	2,002	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
Calendar years:								
1941-68	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-Apr	696	348	1,044	610	457	152	24	69,810
1978 May	723	330	1,054	617	460	153	30	70,220
June	647	347	994	643	479	164	28	70,543
July	606	374	980	530	471	159	24	70,869
Aug	640	340	980	686	511	175	32	71,131
Sept	569	337	906	625	468	156	29	71,383
Oct	601	358	959	638	485	153	28	71,677
Nov	600	345	945	669	505	164	25	71,927
Dec	556	373	929	679	512	166	24	72,154
1979-Jan	659	401	1,060	1,125	844	281	32	72,057
Feb	598	366	964	866	615	251	28	72,127
Mar	598	356	954	939	662	277	38	72,105
Apr	658	368	1,026	958	676	283	31	72,142
Series H								
Fiscal years:								
1952-69	10,550	-	10,550	5,046	5,046	-	2,002	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
Calendar years:								
1952-68	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
Months:								
1978-Apr	23	-	23	41	41	-	24	8,410
May	27	-	27	42	42	-	30	8,425
June	15	-	15	46	46	-	28	8,423
July	20	-	20	54	54	-	24	8,413
Aug	20	-	20	52	52	-	32	8,413
Sept	15	-	15	42	42	-	29	8,415
Oct	19	-	19	48	48	-	28	8,414
Nov	14	-	14	50	50	-	25	8,403
Dec	20	-	20	56	56	-	24	8,392
1979-Jan	18	-	18	85	85	-	32	8,357
Feb	18	-	18	71	71	-	28	8,332
Mar	26	-	26	83	83	-	38	8,312
Apr	13	-	13	72	72	-	31	8,284

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-63	82,457	37,430	20,271	17,159	44,955	36,001	8,954	73
1964	5,164	2,047	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	3,577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
Calendar years:								
1951-68	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1963	3,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7.110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,129	4	5,071	5,071	-	-
Months:								
1978-Apr	650	282	282	-	368	368	-	-
May	656	224	224	-	431	431	-	-
June	689	309	309	1	380	380	-	-
July	684	275	275	-	409	409	-	-
Aug	738	333	333	-	406	406	-	-
Sept	667	283	282	1	384	384	-	-
Oct	685	302	302	-	383	383	-	-
Nov	720	178	178	-	542	542	-	-
Dec	735	413	410	2	329	329	-	-
1979-Jan	1,210	291	291	-	375	375	-	543
Feb	936	434	434	-	384	384	-	117
Mar	1,025	965	962	3	806	806	-	-746
Apr	1,030	606	606	-	470	470	-	-46

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 amd 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 1/						
Fiscal years:											
1941-69	3,049,335	20,502	1,999,714	580,919	8,178	330,357	21,494	42,856	44,611	454	249
1970	117,026	-	78,043	24,675	1,682	10,072	678	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978 p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-68	3,011,648	20,502	1,960,048	583,248	8,518	326,545	21,054	44,367	46,456	669	223
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978 p	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
Months:											
1978-Jan.	13,489	-	7,489	3,297	316	1,811	196	165	215	1	1
Feb.	11,740	-	6,162	2,983	292	1,704	184	170	244	1	1
Mar.	13,637	-	7,201	3,501	338	1,970	213	186	227	1	1
Apr.	12,330	-	6,552	3,080	305	1,775	203	182	230	1	1
May	12,994	-	6,765	3,320	325	1,914	219	201	250	1	1
June	12,958	-	6,896	3,330	327	1,867	200	156	179	1	*
July	10,981	-	6,437	3,045	298	1,706	181	145	168	1	1
Aug.	12,779	-	6,799	3,308	330	1,818	198	150	173	1	1
Sept.p	11,906	-	6,355	3,116	312	1,704	174	120	125	*	*
Oct.	12,791	-	6,893	3,323	333	1,811	184	122	123	*	*
Nov.	12,531	-	6,712	3,267	324	1,795	182	126	125	1	*
Dec.	12,870	-	7,022	3,324	327	1,801	178	111	105	*	*
Inception to date	4,371,285	20,502	2,751,985	911,688	36,408	489,518	37,729	59,671	62,645	813	328
					Redemptions 7/						
Fiscal years:											
1941-68	2,527,163	19,975	1,719,626	464,944	3,904	247,366	12,671	28,934	29,415	217	110
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	22	12
1971	102,145	21	66,127	22,639	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,835	668	3,532	291	282	275	9	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978 p	130,036	11	73,301	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-68	2,493,384	119,958	1,691,480	457,939	3,358	248,162	12,863	29,305	30,013	203	103
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
Months:											
1978-Jan.	10,970	1	6,016	2,966	242	1,382	124	116	121	2	1
Feb.	9,809	1	5,500	2,584	235	1,200	100	93	94	1	1
Mar.	11,487	1	6,489	2,954	272	1,420	123	112	113	2	1
Apr.	10,587	1	5,883	2,750	252	1,362	120	108	108	2	1
May	10,796	1	6,084	2,784	248	1,345	116	107	108	2	1
June	11,382	1	6,422	2,906	264	1,425	125	118	118	2	1
July	10,921	1	6,130	2,805	253	1,371	123	114	120	2	1
Aug.	12,673	1	7,130	3,259	295	1,590	141	125	129	2	1
Sept.p	11,203	1	6,236	2,963	261	1,394	123	109	112	2	1
Oct.	11,066	1	6,131	2,887	262	1,416	128	115	123	2	1
Nov.	11,178	1	6,159	2,887	266	1,468	140	129	141	3	1
Dec.	11,703	1	6,540	2,998	277	1,493	136	122	134	2	1
Inception to date	3,659,381	20,107	2,398,762	738,307	24,162	372,333	23,198	40,528	41,565	415	204

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.
2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
3/ Sales began on May 1, 1964.
4/ Sales began on October 29, 1945.
5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.
6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
7/ See Table SB-4, footnote 1.
* Less than 500 pieces.
p Preliminary.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through Dec. 1978 2/	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	2,109,554	6,847	6,341	7,039	6,745	7,647	6,833	6,323	6,653	6,546	6,291	5,991	5,823
Alaska	149,898 3/	688	726	728	630	654	658	650	677	597	994	678	599
Arizona	1,022,769	4,158	5,118	5,946	4,691	5,761	3,361	5,904	6,738	7,153	3,573	4,007	4,124
Arkansas	1,126,695	3,124	3,561	3,754	3,576	3,405	3,730	3,097	3,288	3,269	2,972	2,976	3,225
California	14,376,414	36,822	39,706	49,308	52,040	46,655	43,164	42,015	36,614	40,821	34,540	36,710	30,160
Colorado	1,634,168	4,961	5,496	5,497	5,872	5,369	6,032	4,981	4,930	5,185	4,517	4,959	5,070
Connecticut	3,416,475	12,524	12,801	10,702	17,451	14,459	15,247	13,064	12,377	13,782	10,244	12,113	10,394
Delaware	713,790	2,767	2,426	3,848	2,805	1,914	5,535	2,783	2,912	2,863	4,777	2,582	2,492
District of Columbia	2,574,959	12,015	8,044	10,052	9,412	14,275	7,311	11,240	10,264	9,666	8,240	13,123	8,744
Florida	3,538,704	13,188	16,600	19,035	17,263	17,649	17,269	16,003	12,012	14,957	13,600	13,203	15,689
Georgia	2,556,404	10,112	8,659	11,866	8,129	13,265	9,096	10,038	9,223	8,154	11,014	7,994	8,528
Hawaii	766,682	2,055	2,362	4,011	1,920	2,029	4,108	3,272	1,804	2,062	2,748	1,879	2,444
Idaho	437,432	878	880	1,252	1,071	1,078	1,111	956	904	978	853	906	1,415
Illinois	15,562,309	39,332	44,583	45,434	46,591	45,363	47,482	40,589	41,047	43,327	34,434	35,356	37,200
Indiana	5,893,114	17,607	18,345	19,935	26,548	18,030	20,133	17,595	21,293	19,585	18,945	19,756	18,827
Iowa	4,732,778	8,286	9,953	10,148	9,069	10,763	9,309	8,493	7,817	8,558	7,006	8,403	7,101
Kansas	2,926,373	6,748	8,594	8,072	7,784	8,622	7,739	7,683	6,918	7,267	6,583	7,017	6,317
Kentucky	2,362,038	6,643	7,963	7,985	7,563	6,633	7,075	7,985	6,914	7,893	6,225	6,512	7,191
Louisiana	1,981,387	5,936	6,441	6,909	6,151	6,564	5,910	6,110	5,414	5,830	5,470	5,535	5,416
Maine	754,510	1,856	2,077	2,231	3,300	1,918	2,581	2,464	1,902	2,350	1,771	2,154	1,971
Maryland	3,450,362	14,560	15,761	15,513	15,597	18,703	16,356	15,088	13,895	15,398	13,310	13,662	14,830
Massachusetts	5,986,111	19,273	22,211	17,198	30,674	24,528	27,004	22,754	20,215	21,130	17,102	19,118	16,877
Michigan	12,378,791	74,606	35,130	45,795	56,861	41,476	52,786	41,760	43,237	45,988	41,034	39,681	44,082
Minnesota	3,599,844	11,538	12,999	13,629	12,465	13,572	13,716	9,408	10,996	13,252	8,784	13,277	10,536
Mississippi	1,061,228	2,984	3,140	3,349	3,042	3,293	3,119	3,217	2,921	2,899	2,816	2,702	2,897
Missouri	5,859,428	13,793	15,959	18,299	19,007	16,328	16,303	16,511	14,720	16,786	14,158	14,500	15,92
Montana	835,127	1,395	1,818	1,747	1,424	1,697	1,529	1,409	1,538	1,596	1,106	1,544	1,121
Nebraska	2,777,703	4,652	5,420	5,134	4,914	5,485	4,739	4,437	4,494	4,657	3,693	4,141	4,341
Nevada	296,352	1,008	1,068	1,333	1,099	1,154	1,037	844	1,035	569	838	961	998
New Hampshire	494,965	1,504	1,916	1,623	2,055	1,887	1,986	1,732	1,527	1,595	1,610	1,717	1,431
New Jersey	8,540,285	31,980	35,180	34,838	36,887	34,478	37,405	37,207	31,751	34,074	29,229	26,664	32,569
New Mexico	615,397	1,993	2,354	2,421	2,070	2,285	2,001	1,994	1,977	2,093	1,874	1,995	2,087
New York	23,271,554	61,202	69,941	134,982	79,194	76,954	94,255	69,518	59,622	68,402	57,722	115,708	49,532
North Carolina	2,568,744	7,652	12,180	9,012	11,144	12,359	10,176	9,741	7,513	12,493	9,942	7,786	10,759
North Dakota	828,125	1,131	1,501	1,759	1,523	1,504	1,497	1,379	1,355	1,397	1,018	1,202	1,242
Ohio	12,964,241	38,092	40,269	42,907	45,866	41,556	43,892	41,482	38,743	39,009	38,304	39,136	37,957
Oklahoma	2,422,814	5,754	6,624	6,660	6,269	6,318	6,413	5,945	5,594	6,234	5,525	5,770	5,642
Oregon	1,807,344	5,352	6,570	6,779	5,387	6,390	5,434	4,945	4,501	4,467	4,437	4,409	10,666
Pennsylvania	18,391,054	63,813	56,188	68,050	64,648	74,372	62,678	66,041	63,393	59,562	55,793	56,996	56,302
Rhode Island	974,658	3,122	2,903	2,157	3,955	3,570	3,340	2,963	2,495	3,691	2,683	3,150	2,480
South Carolina	1,244,825	3,913	4,306	4,389	4,092	4,711	4,955	4,077	3,834	4,114	3,859	4,143	4,312
South Dakota	1,031,829	1,712	1,921	2,253	2,134	2,179	1,880	1,613	1,646	1,616	1,340	1,738	1,565
Tennessee	2,291,934	8,613	7,166	9,956	9,400	7,929	7,759	8,062	7,199	8,477	7,228	7,459	8,250
Texas	7,395,451	23,740	27,181	26,654	27,434	25,167	26,758	24,238	24,836	26,763	23,149	24,402	23,850
Utah	890,822	2,278	2,495	2,500	2,338	2,592	2,386	2,301	2,395	2,310	2,321	2,414	2,308
Vermont	260,563	838	824	892	926	869	839	852	796	840	714	833	741
Virginia	3,868,057	12,545	14,749	13,847	13,652	16,454	14,768	12,377	12,946	13,052	12,714	13,114	13,183
Washington	3,104,670	7,408	10,886	10,440	9,430	9,483	8,749	9,715	7,175	8,803	14,253	7,579	5,284
West Virginia	2,005,075	5,579	6,018	5,746	5,960	6,400	6,321	5,883	5,150	6,169	4,632	5,863	5,771
Wisconsin	4,352,645	12,431	13,938	12,387	13,318	13,922	13,306	12,694	11,617	11,883	10,677	12,028	11,068
Wyoming	339,490	624	769	710	779	752	755	730	786	592	646	678	703
Canal Zone	131,540	603	657	652	640	722	621	564	674	672	629	706	626
Puerto Rico	134,868	419	490	442	526	588	615	457	593	545	395	603	466
Virgin Islands	12,788	159	118	162	107	139	135	92	146	108	122	128	77
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States	+1,338,295 4/	+78,096	-35,818	-17,330	-15,276	+37,993	-57,123	-26,950	+48,971	-67,504	+1,705	-33,500	-7,231
Total	206,163,432	720,909	686,144	739,637	718,159	749,862	662,073	626,275	659,987	584,605	620,159	614,261	676,438

Source: Monthly Statement of the Public Debt of the U.S. and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J Bonds exchanged into Series H Bonds from January 1960 through October 1964, Series J for H through October 1969, and U.S. Savings Notes from February 1972 to date; however, they exclude Series E Bonds exchanged for Series H.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Treasury Bulletin, data for May 1941 through March 1947 were included in "Other Possessions", and data for calendar years 1957 and 1958 were included in "Adjustment to Monthly Statement of the Public Debt of the U.S.".

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
Calendar years:							
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
Months:							
1978-Apr	-	2	2	3	2	1	390
May	-	2	2	2	1	1	390
June	-	2	2	3	2	1	388
July	-	2	2	2	1	1	388
Aug	-	2	2	3	2	1	386
Sept	-	2	2	3	2	1	385
Oct	-	2	2	2	1	1	385
Nov	-	2	2	2	1	1	385
Dec	-	2	2	4	2	2	383
1979-Jan	-	2	2	3	2	1	382
Feb	-	2	2	3	2	1	381
Mar	-	2	2	10	6	4	373
Apr	-	2	2	5	3	2	370

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1970	382,603	369,026	95,170	16,974	76,124	2,071	57,714
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1977-Mar	680,141	668,216	144,949	15,787	127,106	2,056	95,987
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
Apr	746,431	733,074	153,563	13,977	137,530	2,056	103,072
May	751,412	740,579	159,093	13,967	143,070	2,056	102,826
June	758,804	748,002	161,085	13,904	145,126	2,056	110,134
July	760,203	749,462	159,291	13,901	143,334	2,056	108,885
Aug	773,340	763,404	163,708	13,896	147,756	2,056	111,739
Sept	780,425	766,971	167,973	13,886	152,031	2,056	114,764
Oct	785,267	775,452	166,338	13,884	150,398	2,056	115,322
Nov	791,563	782,048	167,399	12,776	152,567	2,056	113,305
Dec	797,694	782,371	169,994	12,694	155,244	2,056	109,616
1979-Jan	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1970	216,142	157,911	58,231	1,068	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1977-Mar	427,280	323,605	103,675	992	10,934	2,053	8,881
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
Apr	476,439	355,144	121,295	3,515	9,842	2,031	7,811
May	478,660	356,892	121,768	1,019	9,814	2,034	7,781
June	476,782	353,660	123,121	1,022	9,780	2,033	7,748
July	481,285	358,255	123,030	1,015	9,726	2,031	7,695
Aug	487,956	359,920	128,035	1,041	8,894	1,705	7,189
Sept	484,234	356,501	127,733	4,573	8,881	1,705	7,176
Oct	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec	502,760	365,235	137,526	6,835	8,487	1,681	6,806
1979-Jan	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb	517,627	381,797	135,830	958	8,263	1,678	6,585
Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1950-June	203.3	65.6	137.7	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	2.2	9.6
Dec.	198.6	61.8	136.7	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	3.0	9.3
1951-June	193.0	58.4	134.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	2.9	9.6
Dec.	195.0	61.5	133.5	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	3.0	9.4
1952-June	193.5	61.1	132.4	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	3.4	9.7
Dec.	198.5	63.4	135.1	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	4.0	9.4
1953-June	195.4	58.5	136.6	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	4.4	10.0
Dec.	202.5	63.7	138.9	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	4.6	10.2
1954-June	198.5	63.6	134.9	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	4.6	10.6
Dec.	205.6	69.1	136.5	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	4.8	10.6
1955-June	201.4	63.5	137.9	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	5.2	10.5
Dec.	205.4	62.0	143.4	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	5.9	10.8
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.5	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	47.6	87.9	36.4
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.1	5.9	22.7	55.2	109.6	46.1
1978-Jan.	473.1	100.9	372.2	106.1	76.7	.4	29.0	15.1	5.8	23.4	56.7	112.5	52.6
Feb.	477.1	102.2	374.9	106.6	77.2	.4	29.1	15.0	5.8	22.3	58.6	115.4	51.2
Mar.	483.7	101.1	382.6	106.9	77.6	.4	28.9	14.9	5.7	20.8	61.2	124.5	48.6
Apr.	479.5	100.7	378.8	107.1	78.0	.4	28.7	14.8	5.6	19.9	61.2	120.4	49.8
May	479.7	98.4	381.3	107.7	78.4	.4	28.9	14.9	5.6	19.7	60.2	119.7	53.5
June	477.8	98.5	379.3	108.1	78.7	.4	29.0	14.7	5.5	19.0	62.7	119.3	50.0
July	482.3	97.7	384.6	108.5	79.0	.4	29.0	15.0	5.6	20.0	61.7	120.5	53.4
Aug.	489.0	95.8	393.2	108.9	79.3	.4	29.2	15.1	5.5	22.4	69.2	121.2	50.9
Sept.	488.3	95.3	393.0	109.3	79.4	.4	29.4	15.1	5.4	21.5	67.8	121.0	52.9
Oct.	494.7	94.3	400.4	109.8	79.8	.4	29.6	15.3	5.4	21.0	67.1	127.5	54.3
Nov.	502.3	93.5	408.8	110.2	80.1	.4	29.8	15.1	5.3	20.9	69.1	132.4	55.8
Dec.	508.6	93.4	416.2	110.7	80.3	.4	30.0	15.0	5.2	20.6	68.6	137.8	57.4
1979-Jan.	521.4	95.0	426.4	111.0	80.2	.4	30.4	15.1	5.2	22.5	67.9	142.2	62.5
Feb.p	518.6	94.0	424.6	111.4	80.2	.4	30.8	15.1	5.2	23.5	68.6	136.9	65.7
Mar.p	519.6	96.3	423.3	111.7	80.2	.4	31.1	15.1	5.2	23.8	68.8	132.8	66.0

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

MARCH 31, 1979

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 61,030 corporate pension trust funds 4/
				5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	434 corporations	State and local government			
						287 Life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
marketable	500,400	120,340	380,060	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476
Nonmarketable 5/	291,944	156,189	135,755	-	-	-	-	-	-	-	-	135,755	-
Total interest-bearing public debt securities	792,344	276,530	515,815	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	399,772	11,476
Matured debt and debt bearing no interest	4,448	685	3,763	-	-	-	-	-	-	-	-	3,763	-
Total public debt securities	796,792	277,215	519,578	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	403,535	11,476
Government agency issues:													
Regular issues	2,855	213	2,642	166	152	68	27	64	3	34	390	1,740	-
Participation certificates 6/	3,391	1,350	2,041	533	268	79	148	322	137	159	216	178	52
Total Govt. agency securities covered in Treasury Survey	6,246	1,563	4,683	699	420	147	175	386	140	193	606	1,918	119
Nonsurveyed Govt. agency securities	1,586	95	1,490										
Total Govt. agency securities 7/	7,832	1,658	6,173										
Total Federal securities	804,624	278,873	525,751										

Footnotes at end of Table TSO-5

TREASURY SURVEY OF OWNERSHIP
MARCH 31, 1979

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	485 savings and loan associations	434 corporations	State and local governments: 309 general funds	State and local governments: 182 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 61,030 corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	165,459	39,266	6,704	102	176	472	265	2,494	4,369	424	111,186	1,074
Treasury notes	270,803	57,538	59,311	2,936	972	6,698	3,129	5,906	6,237	1,568	126,507	6,657
Treasury bonds	64,139	23,536	3,328	357	2,135	1,358	233	774	1,546	4,547	26,324	3,746
Total	500,400	120,340	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	241,380	52,780	22,723	862	790	1,505	1,552	5,398	7,097	755	147,917	2,493
1 to 5 years	165,000	36,540	37,131	1,819	694	3,969	1,918	3,123	3,462	509	75,834	3,245
5 to 10 years	48,967	15,992	7,121	475	620	2,185	97	350	713	855	20,558	2,103
10 to 15 years	13,970	2,695	898	108	633	439	36	128	413	936	7,685	1,130
15 to 20 years	13,761	6,006	281	94	281	190	13	69	315	923	5,588	1,186
20 years and over	17,323	6,328	1,188	37	265	238	10	107	154	2,561	6,436	1,320
Total	500,400	120,340	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476
Maturity classes (final maturity):												
Within 1 year	239,125	52,158	22,611	846	500	1,429	1,522	5,351	6,960	719	147,027	2,470
1 to 5 years	166,221	36,767	37,183	1,826	938	4,011	1,941	3,166	3,530	524	76,335	3,246
5 to 10 years	45,163	13,918	7,104	456	547	2,099	86	342	652	850	19,109	2,092
10 to 15 years	17,123	4,401	879	131	702	527	45	104	513	938	12,722	1,139
15 to 20 years	4,022	1,604	116	12	166	60	15	69	132	34	2,419	88
20 years and over	28,746	11,492	1,449	125	429	401	17	143	366	3,475	17,254	2,440
Total	500,400	120,340	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	485 savings and loan associations	434 corporations	State and local governments: 309 general funds	State and local governments: 182 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 61,030 corporate pension trust funds 4/
Treasury Bills:												
Regular weekly and annual maturing:												
Apr. 1979	32,174	5,686	1,197	11	97	134	17	561	1,371	89	23,010	391
May 1979	36,079	9,299	633	9	15	72	20	413	1,175	215	24,227	171
June 1979	26,251	7,070	719	6	15	43	54	244	402	74	17,625	152
July 1979	15,122	3,288	560	15	12	61	27	237	426	10	10,485	68
Aug. 1979	18,484	4,071	929	4	13	17	36	308	307	8	12,790	58
Sept. 1979	15,376	3,989	1,210	4	16	71	33	105	142	18	9,789	81
Oct. 1979	3,474	950	84	6	2	17	4	24	110	2	2,276	36
Nov. 1979	3,896	1,323	151	29	5	12	-	171	103	3	2,098	37
Dec. 1979	4,029	1,264	217	2	*	7	21	52	56	*	2,408	26
Jan. 1980	3,705	775	439	10	-	6	3	29	81	*	2,361	10
Feb. 1980	3,543	521	333	1	-	17	34	72	166	-	2,399	25
Mar. 1980	3,326	1,030	229	7	1	15	14	278	30	4	1,718	20
Total Treasury Bills	165,459	39,266	6,704	102	176	472	265	2,494	4,369	424	111,186	1,074
Treasury Notes:												
5-7/8 Apr. 1979-P	1,992	159	524	10	-	6	59	66	88	3	1,078	78
7-7/8 May 1979-D	2,269	550	658	28	1	22	17	56	56	2	881	18
6-1/8 May 1979-Q	2,087	239	384	22	1	7	26	59	140	*	1,211	45
7-3/4 June 1979-E	1,782	157	557	50	3	23	29	24	22	8	908	44
6-1/8 June 1979-R	2,308	310	404	23	1	11	126	58	93	3	1,280	20
6-1/4 July 1979-S	3,180	159	650	28	-	27	75	119	229	23	1,872	56
6-1/4 Aug. 1979-A	4,559	1,834	556	21	19	42	45	34	49	2	1,957	17
6-7/8 Aug. 1979-J	2,989	882	709	27	2	25	50	162	57	11	1,064	78
6-5/8 Aug. 1979-T	3,481	456	721	34	1	50	76	178	115	5	1,846	55
8-1/2 Sept. 1979-F	2,081	230	492	42	5	42	16	-	27	23	1,203	71
6-5/8 Sept. 1979-U	3,861	435	698	26	2	10	42	104	233	1	2,309	82
7-1/4 Oct. 1979-V	4,334	507	904	34	11	67	37	178	144	17	2,435	72
6-1/4 Nov. 1979-K	3,376	291	750	61	26	77	129	215	120	1	1,707	32
6-5/8 Nov. 1979-B	1,604	1,146	99	8	1	28	5	5	17	21	274	4
7 Nov. 1979-C	2,241	474	525	27	3	71	24	130	24	9	953	57
7-1/8 Nov. 1979-W	4,791	494	1,019	44	20	75	55	253	216	8	2,608	76
7-1/2 Dec. 1979-G	2,006	137	598	31	4	67	45	14	73	2	1,035	70
7-1/8 Dec. 1979-X	3,920	616	748	21	15	34	62	178	226	40	1,979	62
7-1/2 Jan. 1980-K	3,875	365	1,092	34	22	16	87	78	152	21	2,009	88
6-1/2 Feb. 1980-G	4,608	1,486	1,003	63	9	52	56	336	75	42	1,486	51
7-5/8 Feb. 1980-L	3,820	376	1,028	37	6	31	39	97	156	17	2,034	171
7-1/2 Mar. 1980-C	6,076	724	1,709	57	19	88	110	240	144	14	2,970	210
7-3/4 Apr. 1980-N	3,180	439	972	15	1	12	41	69	89	8	1,533	36
6-7/8 May 1980-A	7,265	5,559	492	26	5	82	25	23	66	1	987	18

Footnotes at end of Table TSO-5

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1979

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	485 savings and loan associations	434 corporations	State and local governments: 309 general funds	State and local governments: 182 pension and retirement funds	Held by all other investors 3/	Memorandum. Held by 61,030 corporate pension trust funds 4/
Treasury Notes--(Continued)												
8 May 1980-P.....	3,098	207	676	13	12	33	14	27	76	2	2,038	65
7-5/8 June 1980-D.....	2,185	294	557	34	1	88	18	25	71	6	1,093	99
8-1/4 June 1980-Q.....	4,407	919	561	18	11	44	39	50	159	16	2,588	89
8-1/2 July 1980-R.....	4,164	730	656	29	2	17	40	162	164	11	2,352	86
6-3/4 Aug. 1980-H.....	4,133	672	899	54	2	35	77	114	67	4	2,208	45
9 Aug. 1980-B.....	4,296	2,684	362	10	1	38	3	55	19	4	1,121	28
8-3/8 Aug. 1980-S.....	3,545	423	652	21	*	21	37	66	162	24	2,139	84
6-7/8 Sept. 1980-E.....	2,141	153	875	41	2	52	50	102	27	8	787	61
8-5/8 Sept. 1980-T.....	3,906	686	637	24	5	22	50	75	40	6	2,359	58
8-7/8 Oct. 1980-U.....	3,790	328	721	45	12	27	58	141	125	10	2,278	42
7-1/8 Nov. 1980-J.....	4,600	693	936	31	7	107	40	126	147	10	2,463	93
9-1/4 Nov. 1980-V.....	3,195	277	674	19	4	50	21	80	42	3	2,026	42
5-7/8 Dec. 1980-F.....	2,692	38	837	34	13	101	164	265	134	4	1,101	10
9-7/8 Dec. 1980-W.....	3,547	510	499	15	3	33	35	31	62	5	2,354	59
9-3/4 Jan. 1981-P.....	3,146	318	679	9	1	14	47	57	53	*	1,968	26
7 Feb. 1981-A.....	1,842	561	476	19	11	92	27	28	25	3	581	18
7-3/8 Feb. 1981-C.....	4,796	1,032	1,491	145	28	124	67	13	122	13	1,760	139
9-3/4 Feb. 1981-G.....	2,886	368	425	27	6	3	26	34	112	3	1,873	46
6-7/8 Mar. 1981-H.....	2,809	203	738	30	5	107	31	82	132	6	1,471	48
7-3/8 May 1981-D.....	2,020	184	611	57	15	127	29	17	76	11	893	67
7-1/2 May 1981-M.....	3,893	1,035	989	35	3	28	30	27	60	17	1,670	47
6-3/4 June 1981-J.....	2,514	75	653	30	5	46	74	183	96	4	1,349	38
7-5/8 Aug. 1981-F.....	2,586	303	1,010	76	3	89	28	27	58	5	940	70
8-3/8 Aug. 1981-N.....	4,110	1,297	865	19	-	11	31	6	118	3	1,759	81
6-3/4 Sept. 1981-K.....	2,968	72	818	31	4	53	53	229	30	-	1,661	33
7 Nov. 1981-G.....	2,543	113	996	73	1	99	86	84	59	33	984	67
7-3/4 Nov. 1981-B.....	4,477	1,867	1,046	97	11	154	32	4	52	15	1,192	107
7-1/4 Dec. 1981-L.....	3,452	164	1,039	28	5	102	26	123	76	2	1,877	51
6-1/8 Feb. 1982-D.....	2,697	59	879	102	48	134	160	251	68	4	979	20
7-7/8 Mar. 1982-G.....	2,853	261	1,303	28	3	50	41	91	52	11	1,012	69
7 May 1982-E.....	2,613	41	743	52	8	125	91	68	81	13	1,390	45
8 May 1982-A.....	2,747	1,447	333	47	4	69	13	17	11	3	800	70
9-1/4 May 1982-K.....	3,556	1,029	889	18	2	27	17	11	16	1	1,536	39
8-1/4 June 1982-H.....	2,594	109	772	24	*	50	35	20	62	9	1,512	58
8-1/8 Aug. 1982-B.....	2,918	1,163	457	43	8	118	4	11	41	40	1,032	100
8-3/8 Sept. 1982-J.....	2,501	81	923	31	3	33	48	9	94	7	1,272	63
7-7/8 Nov. 1982-C.....	2,902	766	710	51	13	179	8	2	32	25	1,116	137
7-1/8 Nov. 1982-F.....	2,737	228	745	30	2	105	24	27	100	2	1,474	54
9-3/8 Dec. 1982-L.....	3,205	482	959	12	10	15	31	26	10	-	1,660	30
8 Feb. 1983-A.....	7,958	2,172	1,151	89	38	308	18	25	59	41	4,057	315
9-1/4 Mar. 1983-D.....	2,928	37	1,193	22	30	26	23	2	26	-	1,569	30
7-7/8 Mar. 1983-C.....	2,573	89	892	30	1	71	24	57	40	3	1,368	47
7 Nov. 1983-B.....	2,309	101	609	38	13	162	29	26	44	19	1,268	36
7-1/4 Feb. 1984-A.....	8,438	3,911	1,217	63	39	546	3	39	62	58	2,500	349
7-1/4 Aug. 1984-B.....	2,863	385	643	26	61	289	2	88	17	6	1,347	68
8 Feb. 1985-A.....	4,203	1,448	821	20	19	58	1	24	46	24	1,741	192
8-1/4 Aug. 1985-B.....	4,837	1,626	1,068	32	32	252	1	13	92	8	1,714	152
7-7/8 May 1986-A.....	5,219	1,093	528	103	53	584	4	20	42	72	2,720	472
8 Aug. 1987-B.....	9,515	1,996	1,843	164	82	231	33	91	102	156	4,818	538
9 Feb. 1987-B.....	3,209	1,019	633	19	40	161	-	34	16	61	1,224	125
7-5/8 Nov. 1987-A.....	2,387	631	403	15	81	141	-	29	59	321	706	108
8-1/4 May 1988-A.....	4,148	1,749	303	26	20	196	6	10	15	145	1,679	147
8-3/4 Nov. 1988-B.....	3,445	1,113	608	19	15	82	5	6	72	26	1,498	247
Exchange Series.....	26	-	6	1	1	5	1	-	*	2	11	-
Total Treasury Notes.....	270,803	57,538	59,311	2,936	972	6,698	3,129	5,906	6,237	1,568	126,507	6,657
Treasury Bonds:												
4-1/4 May 1975-85.....	1,034	395	60	9	45	35	7	3	70	21	390	21
3-1/4 June 1978-83.....	1,222	227	52	7	244	42	23	44	68	15	501	1
4 Feb. 1980.....	2,428	866	82	19	155	88	49	274	134	20	741	11
3-1/2 Nov. 1980.....	1,751	619	57	12	260	41	38	71	102	25	524	3
7 Aug. 1981.....	807	409	36	1	15	5	*	*	8	1	332	3
6-3/8 Feb. 1982.....	2,702	1,061	401	19	19	90	12	41	33	7	1,017	14
6-3/8 Aug. 1984.....	2,353	1,399	123	10	14	34	5	22	77	1	668	13
3-1/4 May 1985.....	735	179	21	7	72	24	21	*	24	9	378	7
6-1/8 Nov. 1986.....	1,216	884	53	6	11	11	1	3	18	1	228	4
4-1/4 Aug. 1987-92.....	2,751	1,103	36	22	73	100	12	4	104	21	1,275	4
4 Feb. 1988-93.....	172	48	1	3	33	4	5	1	19	1	57	5
7-1/2 Aug. 1988-93.....	1,914	1,318	40	4	12	17	-	7	8	4	507	23
4-1/8 May 1989-94.....	993	435	3	*	31	30	6	30	15	9	433	2
3-1/2 Feb. 1990.....	2,618	863	78	21	355	62	18	15	117	56	1,033	3
8-1/4 May 1990.....	1,247	410	49	19	20	86	1	16	28	9	611	46
7-1/4 Aug. 1992.....	1,504	91	196	20	122	63	8	20	54	214	716	201
6-3/4 Feb. 1993.....	627	209	61	11	20	6	1	7	103	26	184	14
7-7/8 Feb. 1993.....	1,501	132	207	2	10	48	-	6	7	148	941	234
7 May 1993-98.....	692	328	93	6	19	3	2	6	15	15	206	21
8-5/8 Aug. 1993.....	1,768	69	84	12	20	65	-	5	11	91	1,411	335
8-5/8 Nov. 1993.....	1,509	130	62	7	23	46	-	13	27	209	993	231
9 Feb. 1994.....	1,509	28	65	11	14	30	*	9	36	160	1,157	44
8-1/2 May 1994-99.....	2,414	1,648	71	5	6	29	1	7	19	60	569	45
3 Feb. 1995.....	497	128	6	2	11	8	1	33	29	9	271	3
7-7/8 Feb. 1995-2000...	2,771	598	98	56	94	55	3	7	89	144	1,626	431
8-3/8 Aug. 1995-2000...	4,662	2,087	37	20	55	58	2	16	100	604	1,680	449
8 Aug. 1996-2001...	1,575	830	55	7	9	20	-	6	4	106	537	196
3-1/2 Nov. 1998.....	1,840	713	18	4	105	19	6	*	73	1	905	63
8-1/4 May 2000-05.....	4,246	2,178	222	2	18	26	-	15	19	651	1,114	158
7-5/8 Feb 2002-07.....	4,249	1,554	325	8	153	81	2	29	52	819	1,226	200
7-7/7 Nov. 2002-07.....	1,495	265	419	-	12	66	3	39	14	275	401	165
8-3/8 Aug. 2003-03.....	2,103	747	23	6	22	52	-	-	23	599	630	239
8-3/4 Nov. 2003-08	5,230	1,584	198	21	59	14	5	25	45	216	3,064	558
Total Treasury Bonds.....	64,139	23,536	3,323	357	2,135	1,358	233	774	1,546	4,547	26,324	3,746
Total Marketable Public Debt Securities.....	500,400	120,340	69,342	3,393	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476

Footnotes at end of Table TSO-5.

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 438 fire, casualty, and marine	485 savings and loan associations	434 corporations	State and local governments: 309 general funds	State and local governments: 182 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/
Export-Import Bank:												
Debentures	200	30	84	11	8	4	19	3	10	5	25	24
Participation Certificates	250	16	66	7	4	10	10	7	7	13	110	2
Total Eximbank	450	46	150	19	12	14	29	10	18	18	135	26
Federal Housing Administration:												
Debentures	580	146	19	9	5	3	22	-	*	15	361	1
Government National Mortgage Association:												
Participation Certificates	3,141	1,335	467	261	75	138	312	130	152	203	68	50
U.S. Postal Service:												
Bonds	250	37	12	13	11	2	1	-	4	36	134	1
Tennessee Valley Authority:												
Bonds	1,825	-	51	118	44	16	22	-	19	334	1,220	41
Total Government agency securities covered by survey	6,246	1,563	699	420	147	175	386	140	193	606	1,918	119

Table TSO-5. - Securities Issued by Government-Sponsored Agencies
Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 438 fire, casualty, and marine	485 savings and loan associations	434 corporations	State and local governments: 309 general funds	State and local governments: 182 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/
Banks for Cooperatives:												
Debentures	3,351	68	718	83	9	59	105	65	91	283	1,871	78
Farm Credit Administration:												
Discount Notes	3,308	-	769	54	9	13	34	101	163	48	2,116	48
Consolidated Bonds	10,679	254	1,370	119	14	38	243	59	354	60	8,167	148
Farmers Home Administration:												
Insured Notes	2,703	196	597	223	211	82	115	30	228	432	589	53
Federal Home Loan Banks:												
Discount Notes	4,144	-	317	23	5	6	59	15	20	2	3,698	20
Bonds	24,121	2,201	5,244	686	310	297	1,422	260	1,396	667	11,639	2,068
FHLMC Mtg. Backed Certificates & Bonds 9/	2,333	-	313	161	275	57	546	37	199	235	510	488
FHLMC Mtg. Part Certificates 9/ 10/	10,691	-	69	36	43	2	269	7	328	80	9,858	343
FHLMC Capital Debenture 9/	150	-	51	9	2	4	18	-	2	3	61	14
Issues to State and Local Govts. 8/ 9/	201	-	-	-	-	-	-	-	201	-	-	-
Total FHLB	41,641	2,201	5,993	916	634	366	2,314	319	2,145	987	25,766	2,933
Federal Intermediate Credit Banks:												
Debentures	7,890	311	1,562	302	17	140	304	29	420	85	4,819	194
Federal Land Banks:												
Bonds	19,275	1,218	3,898	508	90	327	824	83	573	494	11,260	635
Federal National Mortgage Association:												
Discount Notes	5,456	-	1,073	119	14	52	426	184	287	193	3,106	69
Debentures	36,300	3,082	6,424	1,168	98	491	1,536	280	2,078	343	20,800	1,163
Capital Debentures	1,130	147	232	114	51	8	58	6	90	15	410	28
Mtg. Backed Bonds	200	59	109	14	1	3	6	-	*	2	5	2
Issues to State and Local Govts. 8/	540	-	-	-	-	-	-	-	540	-	-	-
Total FNMA	43,625	3,288	7,838	1,416	164	553	2,025	470	2,996	552	24,322	1,262
District of Columbia:												
Stadium Bonds	20	-	*	4	1	1	3	-	-	2	9	-
Total	132,492	7,536	22,745	3,526	1,149	1,579	5,967	1,156	6,970	2,943	78,919	5,351

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and Local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association Participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements (mortgage-backed bonds) with State and Local Governments with various interest rates and maturity dates.

9/ Obligation for the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

10/ Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$ 2,806	$3,504	2/01/79	11/02/78	5/03/79	9.57%	.00%
2,818	3,407	2/08/79	11/09/78	5/10/79	9.53	-.03
2,812	3,409	2/15/79	11/16/78	5/17/79	9.55	-.01
3,007	2,904	2/22/79	11/24/78	5/24/79	9.55	-.01
3,006	2,903	3/01/79	11/30/78	5/31/79	9.55	+.01
2,932	2,905	3/08/79	12/07/78	6/07/79	9.55	-.03
3,005	2,905	3/15/79	12/14/78	6/14/79	9.55	-.03
2,904	2,906	3/22/79	12/21/78	6/21/79	9.58	+.01
3,006	2,909	3/29/79	12/28/78	6/28/79	9.57	+.13
3,003	2,910	4/05/79	1/04/79	7/05/79	9.60	+.09
3,010	2,916	4/12/79	1/11/79	7/12/79	9.60	+.09
3,012	2,911	4/19/79	1/18/79	7/19/79	9.61	+.09
3,013	3,005	4/26/79	1/25/79	7/26/79	9.56	+.04
	3,005		2/01/79	8/02/79	9.53	+.02
	3,007		2/08/79	8/09/79	9.56	+.05
	2,907		2/15/79	8/16/79	9.58	+.07
	3,015		2/22/79	8/23/79	9.60	+.08
	3,007		3/01/79	8/30/79	9.60	+.07
	3,006		3/08/79	9/06/79	9.61	+.11
	3,004		3/15/79	9/13/79	9.61	+.09
	3,009		3/22/79	9/20/79	9.60	+.10
	3,007		3/29/79	9/27/79	9.61	+.14
	3,008		4/05/79	10/04/79	9.63	--
	3,018		4/12/79	10/11/79	9.65	--
	3,020		4/19/79	10/18/79	9.65	--
	3,007		4/26/79	10/25/79	9.57	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$ 2,478	5/30/78	5/29/79	9.58%	+.03%
2,784	6/27/78	6/26/79	9.58	+.03
3,380	7/25/78	7/24/78	9.62	+.10
3,544	8/22/78	8/21/79	9.62	+.06
3,353	9/19/78	9/18/79	9.61	+.11
3,474	10/17/78	10/16/79	9.59	+.11
3,896	11/14/78	11/13/79	9.59	+.12
4,029	12/12/78	12/11/79	9.51	+.06
3,705	1/09/79	1/08/80	9.49	+.05
3,543	2/06/79	2/05/80	9.51	+.09
3,326	3/06/79	3/04/80	9.44	+.09
3,346	4/05/79	4/01/80	9.44	--
3,022	5/01/79	4/29/80	9.39	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank Discount	
			Bid	Monthly change
$3,000	4/06/79	6/21/79	9.58%	--%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,269	7-7/8% - 5/15/79-D	99.29	+.07	9.95%	-.28%	11/06/74	105.10	12/02/76	98.04	9/15/75
2,087	6-1/8 - 5/31/79-Q	99.21	+.10	10.07	+.04	5/31/77	100.06	6/28/77	97.27	11/10/78
2,308	6-1/8 - 6/30/79-R	99.11	+.11	9.95	-.19	6/30/77	100.04	6/28/77	97.16	11/09/78
1,782	7-3/4 - 6/30/79-E	99.18	+.05	10.17	+.14	7/09/75	105.08	12/03/76	97.16	9/15/75
3,180	6-1/4 - 7/31/79-S	99.02	+.10	9.92	-.12	8/01/77	99.30	7/26/77	97.10	11/10/78
4,559	6-1/4 - 8/15/79-A	98.28	+.09	10.07	-.01	8/15/72	101.23	12/10/76	90.04	8/23/74
2,989	6-7/8 - 8/15/79-J	99.01	+.07	10.14	+.05	8/16/76	103.09	12/10/76	97.19	11/10/78
3,481	6-5/8 - 8/31/79-T	98.26	+.06	10.21	+.16	8/31/77	100.07	9/06/77	97.09	11/09/78
3,861	6-5/8 - 9/30/79-U	98.17	+.05	10.25	+.18	9/30/77	99.22	9/29/77	97.02	11/09/78
2,081	8-1/2 - 9/30/79-F	99.12	+.04	10.00	-.09	9/04/75	107.18	12/02/76	90.23	9/16/75
4,334	7-1/4 - 10/31/79-V	98.18	+.03	10.29	+.25	10/31/77	100.09	11/29/77	97.11	1/02/79
3,376	6-1/4 - 11/15/79-K	98.00	+.08	10.15	+.07	11/15/76	101.28	12/10/76	96.11	11/09/78
1,604	6-5/8 - 11/15/79-B	98.05	+.07	10.22	+.08	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7 - 11/15/79-C	98.10	+.04	10.29	+.21	11/15/73	103.22	12/10/76	92.16	8/23/74
4,791	7-1/8 - 11/30/79-W	98.08	+.03	10.29	+.23	11/30/77	100.01	11/30/77	97.01	1/02/79
3,920	7-1/8 - 12/31/79-X	98.00	+.01	10.30	+.29	1/03/78	99.25	1/04/78	96.26	1/03/79
2,006	7-1/2 - 12/31/79-G	98.10	+.03	10.17	+.14	1/06/76	105.04	12/02/76	97.07	11/10/78
3,875	7-1/2 - 1/31/80-K	98.02	.00	10.23	+.25	1/31/78	100.02	2/01/78	96.28	1/03/79
4,608	6-1/2 - 2/15/80-G	97.08	+.03	10.18	+.21	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8 - 2/29/80-L	97.29	-.03	10.31	+.34	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2 - 3/31/80-C	97.24	.00	10.13	+.20	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4 - 4/30/80-N	97.26	-.01	10.11	+.20	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8 - 5/15/80-A	96.31	+.01	10.02	+.19	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8 - 5/31/79-P	97.31	.00	10.02	+.13	5/31/78	99.28	6/08/78	96.30	1/03/79
2,185	7-5/8 - 6/30/80-D	97.16	+.03	9.94	+.06	6/10/76	105.23	12/02/76	96.14	1/03/79
4,407	8-1/4 - 6/30/80-Q	98.02	-.03	10.05	+.19	6/30/78	100.05	8/09/78	97.03	12/29/78
4,164	8-1/2 - 7/31/80-R	98.07	-.03	10.05	+.17	7/31/78	100.19	8/09/78	97.09	1/03/79
4,133	6-3/4 - 8/15/80-H	96.08	+.06	9.90	+.02	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9 - 8/15/80-B	99.02	-.05	9.79	+.17	8/15/74	110.06	12/10/76	98.17	1/12/79
3,545	8-3/8 - 8/31/80-S	98.00	-.03	10.01	+.16	8/31/78	99.30	8/28/78	97.00	1/03/79
2,141	6-7/8 - 9/30/80-E	96.02	+.02	9.92	+.10	9/14/76	103.19	12/02/76	94.21	1/03/79
3,906	8-5/8 - 9/30/80-T	98.09	-.02	9.96	+.12	10/02/78	99.29	9/21/78	97.13	1/03/79
3,790	8-7/8 - 10/31/80-U	98.16	-.03	9.98	+.12	10/31/78	99.27	10/25/78	97.30	1/10/79
4,600	7-1/8 - 11/15/80-J	96.01	.00	9.97	+.14	11/15/77	99.29	11/15/77	94.31	1/03/79
3,195	9-1/4 - 11/30/80-V	99.02	-.03	9.90	+.09	11/30/78	99.26	11/22/78	98.22	1/03/79
2,692	5-7/8 - 12/31/80-F	94.24	+.14	9.35	-.13	12/07/76	100.11	12/03/76	92.21	1/02/79
3,547	9-7/8 - 12/31/80-W	99.28	-.07	9.96	+.14	1/02/79	100.18	2/02/79	99.25	1/02/79
3,146	9-3/4 - 1/31/81-P	99.21	-.10	9.97	+.20	1/31/79	100.15	2/02/79	99.20	4/27/79
1,842	7 - 2/15/81-A	95.10	-.01	9.91	+.13	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8 - 2/15/81-C	95.28	-.03	9.94	+.16	2/18/75	105.08	12/02/76	94.30	1/03/79

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1979

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,887	9-3/4%	-	2/28/81-Q	99.22	-.10	9.94%	+.19%	2/28/79	100.03	3/29/79	99.21	4/27/79
2,809	6-7/8	-	3/31/81-H	94.27	-.03	9.89	+.16	3/08/77	101.28	4/14/78	93.26	1/03/79
3,508	9-5/8	-	3/31/81-R	99.14	--	9.95	--	4/09/79	99.28	4/19/79	99.14	4/30/79
2,990	9-3/4	-	4/30/81-S	99.23	--	9.91	--	4/30/79	99.31	4/25/79	99.22	4/27/79
2,020	7-3/8	-	5/15/81-D	95.15	-.02	9.88	+.12	1/26/76	105.08	12/12/76	94.24	1/03/79
3,893	7-1/2	-	5/15/81-M	95.25	-.01	9.83	+.10	2/15/78	99.22	2/02/78	94.27	1/02/79
2,514	6-3/4	-	6/30/81-J	94.08	.00	9.76	+.10	6/03/77	100.30	6/28/77	93.03	1/02/79
2,586	7-5/8	-	8/15/81-F	95.19	-.09	9.82	+.21	7/09/76	106.10	12/02/76	94.26	12/21/78
4,110	8-3/8	-	8/15/81-N	97.13	-.07	9.66	+.14	8/15/78	100.17	8/09/78	96.27	1/02/79
2,968	6-3/4	-	9/30/81-K	93.20	-.08	9.78	+.21	9/07/77	99.25	9/06/77	92.20	1/03/79
2,543	7	-	11/15/81-G	93.28	-.11	9.78	+.23	10/12/76	104.10	11/26/76	93.01	1/03/79
4,477	7-3/4	-	11/15/81-B	95.20	-.10	9.74	+.20	11/15/74	106.30	12/02/76	94.30	1/03/79
3,452	7-1/4	-	12/31/81-L	94.09	-.10	9.74	+.21	12/07/77	99.24	12/01/77	93.22	1/03/79
2,697	6-1/8	-	2/15/82-D	92.02	-.08	9.42	+.19	1/06/77	99.30	12/31/76	90.25	1/03/79
2,853	7-7/8	-	3/31/82-G	95.26	-.15	9.55	+.22	3/06/78	100.07	4/17/78	95.07	1/02/79
2,613	7	-	5/15/82-E	93.14	-.11	9.54	+.20	4/04/77	101.25	4/14/77	92.22	1/02/79
2,747	8	-	5/15/82-A	96.14	-.14	9.37	+.20	5/15/75	108.04	12/03/76	95.29	1/03/79
3,556	9-1/4	-	5/15/82-K	99.21	-.17	9.38	+.20	11/15/78	101.10	11/17/78	99.14	1/02/79
2,594	8-1/4	-	6/30/82-H	96.21	-.18	9.50	+.24	6/07/78	100.07	8/09/78	96.10	1/02/79
2,918	8-1/8	-	8/15/82-B	96.05	-.20	9.51	+.25	8/15/75	108.20	12/10/76	95.28	1/02/79
2,501	8-3/8	-	9/30/82-J	97.00	-.16	9.42	+.19	9/06/78	100.02	9/11/78	96.22	1/02/79
2,737	7-1/8	-	11/15/82-F	93.05	-.10	9.44	+.15	10/17/77	99.15	10/06/77	92.12	1/02/79
2,902	7-7/8	-	11/15/82-C	95.09	-.15	9.48	+.20	11/17/75	107.20	12/03/76	94.27	1/02/79
3,205	9-3/8	-	12/31/82-L	99.30	-.14	9.40	+.15	1/02/79	101.25	2/02/79	99.25	1/02/79
7,958	8	-	2/15/83-A	95.23	-.12	9.37	+.15	2/17/76	108.08	12/03/76	95.11	1/02/79
2,930	9-1/4	-	3/31/83-D	99.18	-.16	9.39	+.16	3/05/79	100.06	4/05/79	99.18	4/30/79
2,573	7-7/8	-	5/15/83-C	95.01	-.15	9.38	+.17	4/05/78	99.29	4/17/78	94.29	1/03/79
2,309	7	-	11/15/83-B	91.21	-.03	9.29	+.06	11/15/76	104.04	12/10/76	90.31	1/02/79
8,438	7-1/4	-	2/15/84-A	92.03	-.13	9.33	+.14	2/15/77	101.30	6/28/77	91.17	1/02/79
2,863	7-1/4	-	8/15/84-B	91.14	-.12	9.34	+.12	8/15/77	101.00	9/06/77	91.04	1/03/79
4,203	8	-	2/15/85-A	94.22	-.16	9.20	+.13	2/15/78	100.22	3/21/78	94.13	1/18/79
4,837	8-1/4	-	8/15/85-B	95.00	-.22	9.32	+.16	8/15/78	99.25	8/09/78	95.00	4/30/79
5,219	7-7/8	-	5/15/86-A	92.16	-.30	9.35	+.20	5/17/76	107.20	12/30/76	92.16	4/30/79
9,515	8	-	8/15/86-B	93.00	-.30	9.34	+.19	8/16/76	108.20	12/30/76	93.00	4/30/79
3,209	9	-	2/15/87-B	98.06	-1.03	9.33	+.20	2/15/79	99.18	4/05/79	98.06	4/30/79
2,387	7-5/7	-	11/15/87-A	90.06	-1.04	9.32	+.22	11/15/77	99.10	12/21/77	90.06	4/30/79
4,148	8-1/4	-	5/15/88-A	93.08	-1.14	9.37	+.25	5/15/78	99.24	9/12/78	93.08	4/30/79
3,445	8-3/4	-	11/15/88-B	96.09	-1.14	9.35	+.24	11/15/78	100.07	11/17/78	96.09	4/30/79
1	1-1/2	-	10/1/79-EO	96.02	+.18	11.35	+.30	10/01/74	95.16	3/30/79	73.04	10/31/74
2	1/1/2	-	4/1/80-EA	92.12	+.14	10.41	+.20	4/01/75	92.12	4/30/79	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	89.02	+.12	9.95	+.14	10/01/75	89.02	4/30/79	72.00	10/10/76
*	1-1/2	-	4/1/81-EA	85.30	+.12	9.70	+.08	4/01/76	85.30	4/30/79	74.16	5/28/76
14	1-1/2	-	10/1/81-EO	83.02	+.12	9.50	+.06	10/01/76	83.02	4/30/79	76.20	3/31/77
*	1-1/2	-	4/1/82-EA	80.14	+.06	9.31	+.12	4/01/77	80.14	4/30/79	78.00	3/31/77
1	1-1/2	-	10/1/82-EO	77.26	+.06	9.21	+.09	10/01/77	77.30	3/31/78	76.14	6/30/78
*	1-1/2	-	4/1/83-EA	75.12	+.04	9.11	+.10	4/01/78	75.30	2/28/79	74.06	6/30/78
1	1-1/2	-	10/1/83-EO	72.30	+.04	9.07	+.09	10/01/78	72.30	4/30/79	72.06	10/31/78
*	1-1/2	-	4/1/84-EA	70.22	+.04	9.01	+.08	4/01/79	70.22	4/30/79	70.18	3/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES
APRIL 30, 1979
Table MQ-3 - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,387	4%	-	2/15/80	95.24	+.14	9.68%	-.04%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,751	3-1/2	-	11/15/80	92.30	+.08	8.49	+.07	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	94.00	-.14	9.99	+.31	8/15/71	110.02	11/15/71	93.08	1/12/79
2,702	6-3/8	-	2/15/82	92.16	-.04	9.49	+.13	2/15/72	101.14	3/09/72	86.16	8/28/74
1,220	3-1/4	-	6/15/78-83	82.24	+.04	8.27	+.05	5/01/53	111.28	8/04/54	62.02	5/26/70
2,353	6-3/8	-	8/15/84	89.06	+.24	8.99	-.16	8/15/72	100.10	12/03/76	87.12	8/27/74
734	3-1/4	-	5/15/85	78.26	+1.14	7.70	-.30	6/03/58	101.04	5/11/58	61.08	5/26/70
1,033	4-1/4	-	5/15/75-85	81.14	+1.04	8.21	-.22	4/15/60	105.28	5/05/61	77.24	1/10/79
1,216	6-1/8	-	11/15/86	85.08	+.08	8.85	-.03	11/15/71	100.20	11/05/71	82.20	12/22/78
2,600	3-1/2	-	2/15/90 3/	78.20	+2.08	6.25	-.33	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90 3/	93.28	-.28	9.14	+.13	4/07/75	111.05	12/31/76	93.28	4/30/79
2,743	4-1/4	-	8/15/87-92	78.24	+2.12	6.69	-.31	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	8/15/92 3/	85.08	-.26	9.19	+.12	7/08/77	99.10	6/29/77	85.08	4/30/79
172	4	-	2/15/88-93	78.14	+2.08	6.37	-.29	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 3/	81.20	-.24	9.12	+.12	1/10/73	99.22	1/04/73	81.16	2/28/79
1,501	7-7/8	-	2/15/93 3/	89.07	-1.10	9.28	+.19	1/06/78	99.22	12/30/77	89.07	4/30/79
1,914	7-1/2	-	8/15/88-93	85.28	-1.08	9.31	+.18	8/15/73	104.14	9/28/73	85.28	4/30/79
1,768	8-5/8	-	8/15/93 3/	94.18	-1.23	9.32	+.23	7/11/78	102.15	9/12/78	94.18	4/30/79
1,509	8-5/8	-	11/15/93 3/	94.17	-1.23	9.32	+.23	10/10/78	100.13	10/13/78	94.17	4/30/79
3,005	9	-	2/15/94 3/	97.19	-1.23	9.30	+.21	1/11/79	101.03	2/02/79	97.19	4/30/79
986	4-1/8	-	5/15/89-94 3/	78.22	+2.12	6.35	-.28	4/18/63	100.26	8/28/63	61.26	8/26/74
493	3	-	2/15/95 3/	78.20	+2.06	4.97	-.23	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7	-	5/15/93-98 3/	82.26	+.04	8.89	-.01	5/15/73	99.22	9/28/73	82.12	1/17/79
1,833	3-1/2	-	11/15/98 3/	78.18	+2.16	5.27	-.24	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	-	5/15/94-99 3/	93.12	-1.16	9.23	+.17	5/15/74	112.16	12/31/76	93.12	4/30/79
2,771	7-7/8	-	2/15/95-00 3/	87.16	-1.22	9.24	+.20	2/18/75	107.04	12/31/76	87.16	4/30/79
4,662	8-3/8	-	8/15/95-00 3/	91.30	-1.18	9.25	+.18	8/15/75	111.16	12/31/76	91.30	4/30/79
1,575	8	-	8/15/96-01 3/	88.16	-1.20	9.22	+.18	8/16/76	108.10	12/31/76	88.16	4/30/79
~~4,246~~	~~8-1/4~~	-	~~5/15/00-05 3/~~	~~90.20~~	~~-1.28~~	9.20	+.20	5/15/75	110.24	12/31/76	90.20	4/30/79
4,249	7-5/8	-	2/15/02-07 3/	84.20	-1.26	9.16	+.20	2/15/77	100.28	6/28/77	84.20	4/30/79
1,495	7-7/8	-	11/15/02-07 3/	88.22	-1.24	8.98	+.19	11/15/77	100.23	11/23/77	88.20	4/27/79
2,103	8-3/8	-	8/15/03/08 3/	91.22	-1.28	9.20	+.20	8/15/78	100.06	9/12/78	91.22	4/30/79
5,230	8-3/4	-	11/15/03-08 3/	95.08	-2.00	9.22	+.20	11/15/78	100.20	11/16/78	95.08	4/30/79

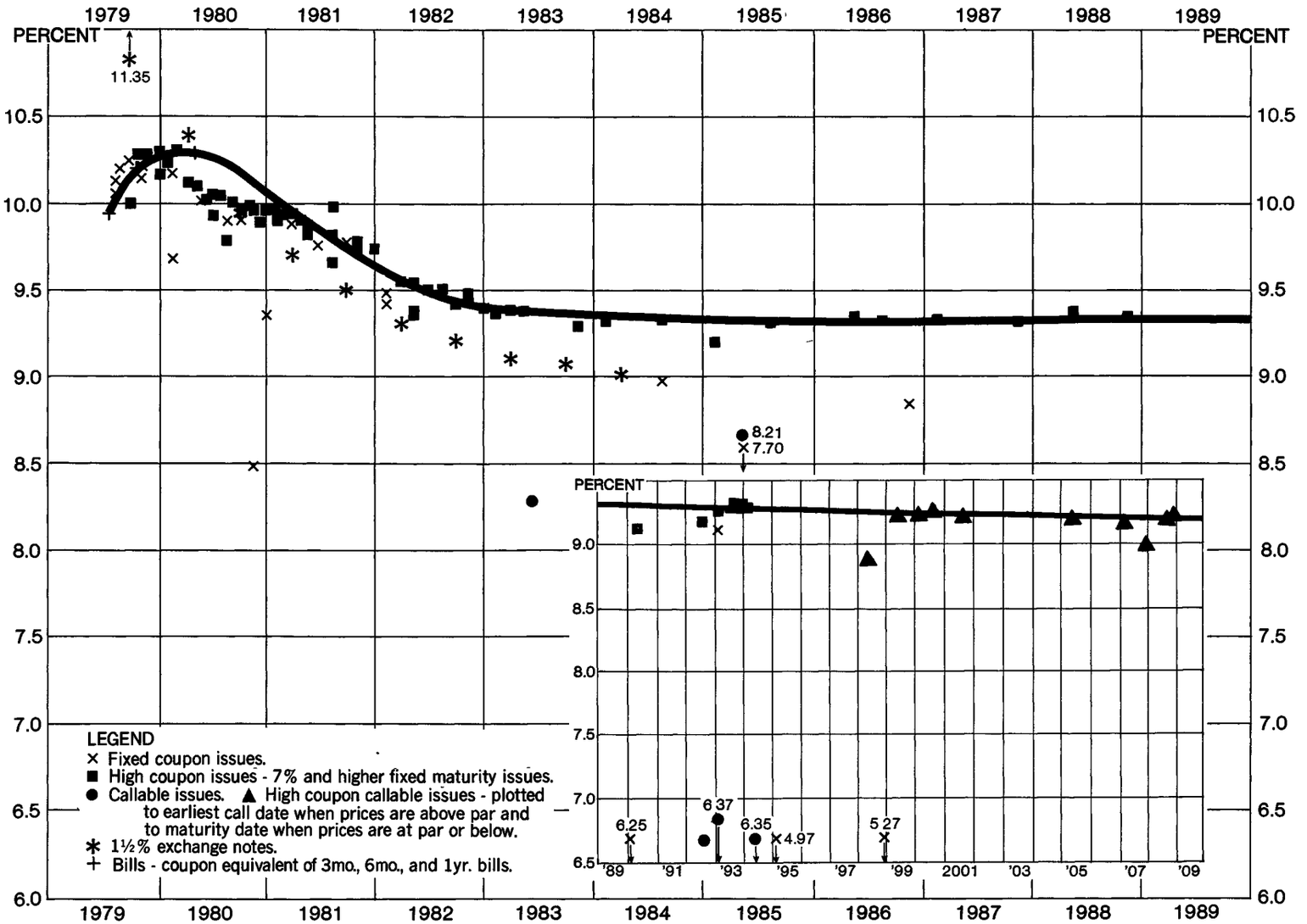
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term-Bonds."

YIELDS OF TREASURY SECURITIES APRIL 30, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
		1968			1971			1974			1977	
Jan.	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38			
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39			
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36			
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01			
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87			
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91			
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97			
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41			

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1978				1979							
Nov. 3	8.19	9.45	n.a.	Jan. 5	8.45 4/	9.45	n.a.	Mar. 2	8.49	9.65	5.73
10	8.21 4/	9.39	5.69	12	8.47	8.47	5.90	9	8.45	9.65	6.00
17	8.12	9.21	5.70	19	8.46	9.51	6.28	16	8.45	9.65	5.90
24	8.13	9.16	5.98	26	8.39	9.45	5.80	23	8.45	9.65	5.98
								30	8.43	9.65	n.a.
Dec. 1	8.21	9.16	5.90	Feb. 2	8.32	9.43	5.73	Apr. 6	8.40	9.65	5.87
8	8.27	9.16	5.96	9	8.39	9.48	5.73	13	8.43	9.65	5.80
15	8.32	9.29	6.10	16	8.44	9.56	n.a.	20	8.43	9.69	n.a.
22	8.44	9.42	6.40	23	8.70	9.62	6.10	27	8.47	9.78	n.a.
29	8.43	9.47	n.a.								

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-counter market. Series included bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

* Change in Aa computation method effective June 1973. See footnote following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/ Total 3/ (2)	Gold stock 2/ Treasury (3)	Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
1969	16,964 7/	11,859	10,367		2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1978-Apr	18,842	11,718	11,718	2,669	67	4,388
May	18,966	11,718	11,718	2,760	141	4,347
June	18,864	11,706	11,706	2,804	84	4,270
July	18,832	11,693	11,693	2,860	102	4,177
Aug	18,783	11,679	11,679	2,885	23	4,196
Sept	18,850	11,668	11,668	2,942	26	4,214
Oct	18,935	11,655	11,655	3,097	36	4,147
Nov	17,967	11,642	11,642	1,522	3,704	1,099
Dec	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan	20,468	11,592	11,592	2,661	5,198	1,017
Feb	20,292r	11,544	11,544	2,672	4,956r	1,120
Mar	21,658	11,479	11,479	2,667	6,391	1,121
Apr	21,403	11,418	11,418	2,602	6,286	1,097

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Total	Liabilities to other foreigners			
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/			Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969 10/	46,740 10/	1,019	15,975 11/	12,559	346	3,070 11/	-	23,694	4,504	3,979	525	-	1,548
	46,899	1,019	15,998	12,582	346	3,070	-	23,701	4,629	4,104	525	-	1,552
1970 10/	48,017	566	23,786	20,028	306	3,452	-	17,303	4,729	4,082	647	-	1,633
	47,968	566	23,775	20,028	295	3,452	-	17,335	4,657	4,092	565	-	1,635
1971 10/ 12/	68,440	544	51,209	39,823	1,955	9,431	-	10,519	4,194	3,747	447	-	1,974
	68,567	544	50,651	39,162	1,955	9,534	-	11,206	4,197	3,750	447	-	1,969
1972 10/	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973	93,642 13/	-	66,861 13/	44,233	5,701	15,564 13/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978	243,374	-	156,556	90,737	35,877	20,970	8,972	59,079	19,987	16,052	2,340	1,595	7,752
1978-Mar.	209,589	-	140,726	78,761	34,597	19,513	7,855	43,648	16,838	14,919	1,919	-	8,377
Apr. 14/	210,181	-	137,497	77,317	32,893	19,444	7,843	47,591	16,826	14,882	1,944	-	8,267
	209,778r	-	137,212r	77,032r	32,893	19,444	7,843	47,938r	16,768	14,824	1,944	-	7,910
May	205,396r	-	135,568r	75,618r	32,327	19,355	8,268	44,518r	17,157	15,114	2,043	-	8,153
June	205,982r	-	135,171r	74,562r	32,849	19,282	8,476	44,815r	17,351	15,232	2,119	-	8,645
July	208,060r	-	138,675r	76,437r	34,162	19,214	8,862	44,367r	17,489	15,340	2,149	-	7,529
Aug.	213,046r	-	140,764r	76,509r	34,873	20,375	9,007	46,984r	18,012r	15,761	2,251	-	7,286
Sept.	217,511r	-	139,796r	74,944r	35,577	20,305	9,970	52,300r	17,612	15,359	2,253	-	7,803r
Oct.	226,095r	-	146,556r	80,008r	36,153	21,427	8,968	53,309	18,319r	15,996r	2,323	-	8,090
Nov.	234,112r	-	150,534r	84,354r	36,222	20,993	8,965	57,120r	18,845	16,593	2,252	-	7,613r
Dec.	243,374	-	156,556	90,737	35,877	20,970	8,972	59,079	19,987	16,052	2,340	1,595	7,752
1979-Jan.	242,332	-	156,926	91,015	36,026	20,952	8,933	56,901	21,304	15,995	2,511	2,798	7,201
Feb.p.	240,930	-	153,997	88,678	35,509	20,912	8,898	58,018	22,102	16,653	2,651	2,798	6,813
Mar.p.	245,090	-	148,201	82,779	36,033	20,471	8,918	67,211	22,703	15,810	2,743	4,150	6,975

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development; the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

14/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage (See introductory text to Capital Movements tables for discussion of changes). Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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r Revised

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,556	92,946	2,486	4,968	52,907	2,443	806
1978-Mar	140,726	76,294	1,633	5,751	54,252	1,758	1,038
Apr 7/	137,497	73,908	2,437	5,584	52,570	1,873	1,125
	137,212r	73,649r	2,476r	5,543	52,546r	1,872	1,126r
May	135,568r	72,859r	2,680	5,412r	51,741r	1,945	931r
June	135,171r	74,557r	2,594r	4,652r	50,688r	1,689	991
July	138,675r	75,829r	2,490	4,588r	52,515r	2,220	1,033
Aug	140,764r	79,823r	2,071	4,609r	52,414r	2,036	811
Sept	139,796r	80,387r	1,497	3,880r	51,264r	2,006	762r
Oct	146,556r	85,118r	2,619	4,599r	51,279r	2,184	757r
Nov	150,534r	88,412r	2,446	4,481r	52,083r	2,301	811r
Dec.	156,556	92,946	2,486	4,968	52,907	2,443	806
1979-Jan.p	156,926	94,397	2,150	4,313	53,232	2,299	535
Feb.p	153,997	92,565	1,911	4,175	51,954	2,371	856
Mar.p	148,201	90,112	3,088	4,175	48,000	2,135	691

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ form those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Data on the two lines shown for this date differ because of changes in reporting form and coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements tables for discussion of changes in reporting forms as of April 30, 1978).

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars											
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Japan	Korea	Sweden	Switzerland	Taiwan	Thailand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969	3,181 4/	1,431	32	1,129	-	-	135	-	15	-	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	-	15	-	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	-	15	-	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	-	15	-	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	-	16,879	-	-	-	-	573	-	-
1977	20,443	19,274	-	700	-	17,467	-	600	-	-	506	-	-
1978	22,565	20,624	-	450	-	17,467	-	-	-	-	2,707	-	-
1978-Apr	19,444	18,449	-	600	-	17,467	-	-	-	-	382	-	-
May	19,355	18,412	-	600	-	17,467	-	-	-	-	345	-	-
June	19,284	18,383	-	600	-	17,467	-	-	-	-	316	-	-
July	19,214	18,353	-	600	-	17,467	-	-	-	-	286	-	-
Aug	20,375	19,566	-	600	-	17,467	-	-	-	-	1,499	-	-
Sept	20,305	19,537	-	600	-	17,467	-	-	-	-	1,470	-	-
Oct	21,427	20,708	-	500	-	17,467	-	-	-	-	2,741	-	-
Nov	20,993	20,639	-	450	-	17,467	-	-	-	-	2,722	-	-
Dec	22,565	20,624	-	450	-	17,467	-	-	-	-	2,707	-	-
1979-Jan	23,750	20,606r	-	450	-	17,467	-	-	-	-	2,689r	-	-
Feb	23,710r	20,592r	-	450	-	17,467	-	-	-	-	2,675r	-	-
Mar	24,621	20,468	-	450	-	17,467	-	-	-	-	2,551	-	-
Apr	24,617	20,467	-	450	-	17,467	-	-	-	-	2,550	-	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany 3/	Italy	Switzerland
1969	1,570 4/	1,084 4/	125	541
1970	1,083	542	-	541
1971	1,827 5/	612	-	1,215
1972	1,539	306	-	1,233
1973	1,459 6/	-	-	1,459
1974	1,472	-	-	1,472
1975	1,599	-	-	1,599
1976	1,546	-	-	1,546
1977	1,169	-	-	1,169
1978	1,941	1,595 7/	-	346
1978-Apr	995	-	-	995
May	943	-	-	943
June	901	-	-	901
July	861	-	-	861
Aug	809	-	-	809
Sept	768	-	-	768
Oct	719	-	-	719
Nov	354	-	-	354
Dec	1,941	1,595 7/	-	346
1979-Jan	3,144r	1,595 7/	-	1,549r8/
Feb	3,118r	1,595r7/	-	1,523r8/
Mar	4,153	2,947 7/	-	1,206 8/
Apr	4,150	2,947 7/	-	1,203 8/

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 6 and 7, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 6, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes $1,203 million of notes publicly issued to private Swiss residents.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repurchases in dollars (7)	(8)	(9)	(10)	(11)
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-Apr	2,110	-	-	-	-6	-10	290	2,384	6,670 8/	64	4,388 9/
May	-	-	-	-	-151	-65	234	18	6,688 8/	64	4,347 9/
June	-	20	-	-	-8	-171	304	145	6,833 8/	66	4,270 9/
July	-	21	-30	-	-6	-201	348	132	6,965 8/	67	4,177 9/
Aug	-	21	-	-	-162	-36	196	18	6,983 8/	67	4,196 9/
Sept	-	21	-	-	-12	-166	171	15	6,998 8/	67	4,214 9/
Oct	-	21	-336	-	-7	-158	428	-52	6,946 8/	67	4,147 9/
Nov	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017 9/
Feb	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120 9/
Mar	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121 9/
Apr	-	21	-101	-	-9	-78	179	12	9,478 8/	90	1,097 9/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-Apr	58	-
May	32	-
June	-	108
July	-	114
Aug	-	61
Sept	-	58
Oct	-	384
Nov	530	-
Dec	-	235
1979-Jan	132	-
Feb	-	27
Mar	18	-
Apr	107	-

9/ Includes valuation adjustments on net borrowing by the IMF due to changes arising from flucuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1978-Apr	-6
May	-4
June	11
July	11
Aug	6
Sept	6
Oct	20
Nov	-23
Dec	*
1979-Jan	*
Feb	*
Mar	*
Apr	*

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1978-Apr	-15.0	-1.2
May	-14.8	-0.6
June	-17.9	-2.6
July	-20.3	-4.3
Aug	-20.8	-4.4
Sept	-20.8	-4.2
Oct	-27.3	-8.7
Nov	-19.5	-3.0
Dec	-21.5	-4.1
1979-Jan	-19.3	-1.9
Feb	-19.7	-2.4
Mar. p	-19.7	-2.0
Apr	-18.4	-0.3

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Introduction

A number of changes in the presentation of some sections of the capital movements statistics were introduced in the July 1978 issue of the Treasury Bulletin. Chiefly, these changes reflect major revisions in the structure of the Treasury International Capital (TIC) B-series Forms, filed by banks and some brokers in the United States, to meet current conditions and needs; others are designed to increase the usefulness of the published statistics. Revisions to the reporting forms represent a continuation of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. The revised forms and instructions were developed with the cooperation of other Government agencies and the Federal Reserve System, and in consultations with representatives of the banking and securities industries.

The changes in the structure of the B-series Forms greatly improve the usefulness of the reports for analysis of the foreign position of the banking system; analysis of the movement of funds through foreign branches and head offices; comparison of U.S. banking data with data of other countries; and relating the Treasury data to the Federal Reserve data on U.S. banks' foreign branches. The reporting instructions were improved and clarified in several respects; and definitions of items to be reported have been made as consistent as is possible with definitions used in reports required by the bank regulatory agencies.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The report forms, formerly entitled Treasury Foreign Exchange Forms, were redesignated in January 1977 as Treasury International Capital Forms.1/ The regulations were amended in January 1977 to acknowledge the effects of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most capital movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list, as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" have been combined into a single "Other Europe" category; and the heading, "Latin America" has been retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are $2 million or more. These firms also report the liquid portion of their claims for each month-end when they have reportable claims of $2 million or more.

Description of Statistics

Data collected on the Treasury International Capital Forms are published in the Treasury Bulletin in six sections, beginning with the July 1978 issue.

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning with the July 1978 issue there is separate reporting of amounts due to banks' own foreign offices; the previous distinction between short-term and long-term liabilities has been eliminated; there is now a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning with the July 1978 issue, the data

CAPITAL MOVEMENTS

on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1 showing total liabilities by type of foreign holder has been revised to combine liabilities previously shown separately as either short-term or long-term (in old Table CM-I-6). Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities, by type, is revised to show total bank reported liabilities payable in dollars only. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown in Table CM-I-7; whereas CM-I-4, covering total liabilities by type and country for the most recent month, is revised to include several data items not previously reported separately. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.) Old Tables CM-I-6 and CM-I-7 no longer appear.

Section II presents the claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a monthly breakdown available on the long-term and short-term components of banks' claims. Maturity data are now collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims items are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published in old Table CM-II-4. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which presents total claims by country merges the previously reported short-term and long-term claims data from old Tables CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower" which replaces the previous category of "foreign official institution" to produce more meaning information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between soveregin states.

Section III is new and includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only. Historically, the semiannual data were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 is a new table that presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V (previously Sections III and IV) show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. Tables in these sections are unchanged from previous issues. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section V for the short-term liquid claims of large nonbanking concerns in the United States.

Section VI (previously Section V but otherwise unchanged), contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

Note: With respect to tables presented in Sections I and II, attention is called to the fact that not all breakdowns previously published will be exactly comparable to those currrently presented. Although an attempt has been made to revise past figures to put them on a comparable basis with current data, caution should be exercised in using past series in Sections I and II in conjunction with those shown for periods after April 1978.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D.C., 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foregin currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/	42,530	12,559	12,356	203	27,673	27,448	227	2,298 4/	2,298	-
	42,690	12,582	12,379	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,99[illegible]	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	168,499	90,737	90,481	256	75,131	72,913	2,218	2,631	2,617	14
1978-Mar	140,310	78,761	78,761	-	57,927	56,944	983	3,622	3,618	4
Apr. 8/	143,207	77,317	77,317	-	62,473	61,294	1,179	3,417	3,415	2
	142,854r	77,032r	77,032r	-	62,762r	61,583r	1,179	3,060	3,058	2
May	138,380r	75,618r	75,618r	-	59,632r	58,452	1,179 9/	3,131	3,129	2 9/
June	137,560r	74,562r	74,562r	-	60,047r	58,592r	1,455r	2,951	2,942	10
July	138,833r	76,437r	76,437r	-	59,707r	58,251r	1,455r 10/	2,687	2,678	10 10/
Aug	142,086r	76,509r	76,509r	-	62,745r	61,290r	1,455r 10/	2,832	2,823	10 10/
Sept	146,019r	74,944r	74,944r	-	67,659r	65,901r	1,758r	3,416	3,406	10
Oct	152,073r	80,008r	79,999r	9	69,176r	67,368r	1,758r 10/	2,939	2,929	10 10/
Nov	160,303r	84,354r	84,050r	304	73,713r	71,956r	1,758r 10/	2,235	2,225	10 10/
Dec	168,499	90,737	90,481	256	75,131	72,913	2,218	2,631	2,617	14
1979-Jan.	166,243	91,015	90,828	187	72,896	70,678	2,218 10/	2,331	2,317	14 10/
Feb.p	165,458	88,678	88,522	156	74,671	72,452	2,218 10/	2,109	2,095	14 10/
Mar.p	168,178	82,779	82,779	-	83,021	80,803	2,218 10/	2,377	2,364	14 10/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discountinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. Also see footnote 8.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligation revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchanges rates.

8/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

9/ Data as of end of April 1978.

10/ Data as of most immediately preceding quarter end.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1969 4/	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	163,394	3,389	2,334	67,394	17,363	11,239	1,489	300	7,146	36,687	4,242	8,380	282	3,148
1978-Mar.	135,705	2,804	1,777	59,302	14,878	10,113	1,734	161	30,017	-	4,000	7,654	291	2,974
Apr. 6/	138,611	3,532	1,792	57,606	14,386	10,732	1,771	215	33,694	-	3,974	7,801	287	2,821
	138,615r	3,697r	1,901	57,649	13,786r	10,218r	1,375	314	6,353	28,500	3,762	8,280	286	2,495
May	134,071r	3,092	1,982	56,447	14,098r	10,339r	1,325	363	6,517	24,795	4,106	8,173	297	2,537
June	133,154r	2,614r	1,978	55,594	14,376r	10,161r	1,255	300	6,273r	25,371r	4,149	8,281	310	2,492
July	134,689r	3,477r	2,277	56,842	13,842r	10,235r	1,321	269	6,406r	24,680r	3,983	8,208	290	2,859
Aug.	137,798r	2,646r	2,595	56,299	14,969r	9,226r	1,390	296	6,656r	27,961r	4,090	8,552	301	2,818
Sept.	140,845r	3,310r	2,563	55,014	14,057r	9,710r	1,269r	307	6,686r	32,570r	4,039	8,222	308	2,789
Oct.	147,367r	3,050r	2,399	57,958	16,592r	10,148r	1,564r	381	7,676r	31,603r	4,222	8,201r	326	3,247
Nov.	156,006r	3,416r	2,345	62,331	15,958r	10,066r	1,735	371	7,344r	35,847r	4,628	8,331	245	3,388
Dec.	163,394	3,389	2,334	67,394	17,363	11,239	1,489	300	7,146	36,687	4,242	8,386	282	3,148
1979-Jan.	161,507	2,699	2,288	68,228	17,613	10,425	1,479	302	7,061	35,416	4,328	8,264	285	3,118
Feb.p	160,975	2,759	2,169	65,402	18,192	9,426	1,322	399	6,909	37,744	4,744	8,374	357	3,177
Mar.p	163,581	2,857	2,529	59,652	17,741	9,344	1,261	425	7,123	46,839	4,161	8,518	299	2,832

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
6/ Data on the two lines shown for this data differ because of changes in reporting coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)
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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1969 2/	1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,617	330	94	201	1,992
1978-Mar	3,618	245	109	1,317	1,947
Apr. 3/	3,415	268	122	892	2,133
	3,058	267	92	892	1,807
May	3,129	286	61	1,153	1,628
June	2,942	265	119	922	1,637r
July	2,678	257	116	228	2,077
Aug	2,823	142	97	368	2,215
Sept	3,406	144	99	1,036	2,127
Oct	2,929	133	115	403	2,277
Nov	2,225	153	102	183	1,787
Dec	2,617	330	94	201	1,992
1979-Jan.	2,317	333	88	183	1,712
Feb.p	2,095	272	102	193	1,527
Mar.p	2,364	279	96	211	1,778

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1978				1979		
	1976	1977	1978	Apr. 1/		Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	348	319	507	327	325	515	507	555	499	525
Belgium-Luxembourg	2,314	2,590	2,776	3,325	3,161	2,566	2,776	2,712	2,407	2,355
Bulgaria	n.a.	n.a.	29	n.a.	14	29	29	13	17	24
Czechoslovakia	n.a.	n.a.	31	n.a.	22	17	31	22	35	43
Denmark	364	771	1,947	1,065	1,064	1,828r	1,947	2,037	2,075	2,132
Finland	422	330	347	429	439	389	347	380	357	361
France	4,894	5,293	8,755	5,541	5,575	8,910	8,755	8,501	8,276	8,737
German Democratic Republic	n.a.	n.a.	42	n.a.	27	36	42	23	27	65
Germany	6,311	7,337	17,686	11,194	11,177	15,793	17,686	16,170	14,267	13,395
Greece	403	603	826	588	587	908	826	683	761	671
Hungary	n.a.	n.a.	103	n.a.	30	30	103	13	12	14
Italy	3,212	6,866	7,713	5,965	6,033	7,832	7,713	8,762	8,095	8,184
Netherlands	3,011	2,885	2,416	3,023	3,013r	2,527	2,416	2,551	2,800	2,779
Norway	785	949	1,273	1,466	1,467	1,105	1,273	1,412	1,447	1,533
Poland	n.a.	68	107	68	69	84	107	69	67	85
Portugal	240	273	332	162	164	379	332	256	248	280
Romania	n.a.	n.a.	17	n.a.	24	14	17	16	18	31
Spain	564	624	787	672	664	891r	787	767	713	739
Sweden	1,693	2,718	3,136	3,188	3,183	3,223r	3,136	2,959	2,661	2,525
Switzerland	9,484	12,480	18,876	13,280	13,270	15,881r	18,876	20,107	19,853	18,513
Turkey	166	130	318	252	249	163	318	303	303	293
United Kingdom	10,127	14,215	14,554	11,153	11,070r	13,020r	14,554	13,420	13,979	15,688
U.S.S.R.	51	99	82	65	63	78	82	150	63	59
Yugoslavia	189	232	254	195	192	191	254	174	184	176
Other Europe	2,928	1,972	3,354	2,003	1,909	2,778r	3,354	3,316	3,710	3,278
Total Europe	47,508	60,755	86,268	63,960	63,795r	79,185r	86,268	85,368	82,873	82,485
Canada	4,814	4,731	7,153	6,027	6,059	8,388r	7,153	6,811	7,225	8,233
Latin America and Caribbean:										
Argentina	1,540	1,469	1,668	1,938	1,921	1,602r	1,668	1,851	1,959	1,904
Bahamas	2,840	3,607	6,622	6,980	7,269	6,316r	6,622	7,398	7,283	13,094
Bermuda	205	323	621	345	383	435	621	579	656	567
Brazil	1,438	1,396	1,146	1,440	1,412	1,280r	1,146	1,115	1,166	1,150
British West Indies	1,877	4,168	6,052	4,993	4,965	6,891r	6,052	5,789	6,918	6,840
Chile	337	362	399	395	393	344	399	377	358	550
Colombia	1,021	1,221	1,763	1,346	1,329	1,616	1,763	1,776	1,874	1,932
Cuba	6	6	13	6	6	7	13	7	13	6
Ecuador	320	330	323	363	356	348	323	322	275	331
Guatemala	n.a.	n.a.	428	n.a.	458	410	428	363	398	350
Jamaica	n.a.	n.a.	52	n.a.	41	43	52	72	44	75
Mexico	2,872	2,877	3,409	2,988	2,967	3,427	3,409	3,190	3,170	3,190
Netherlands Antilles 1/	158	197	308	208	212	330	308	321	361	318
Panama	1,167	2,332	2,995	2,245	2,225	2,849r	2,995	2,820	2,489	2,504
Peru	257	287	363	305	309	337	363	320	347	404
Trinidad and Tobago	167	203	216	94	93	78	216	93	78	148
Uruguay	245	243	233	225	221	212	233	222	220	234
Venezuela	3,120	2,931	3,813	3,265	3,254	3,554	3,813	3,341	3,710	3,173
Other Latin America and Caribbean	1,703	1,971	1,598	2,060	1,545	1,491	1,598	1,505	1,477	1,599
Total Latin America and Caribbean	19,274	23,921	32,024	29,193	29,360	31,569r	32,024	31,463	32,795	38,364
Asia:										
China:										
Mainland	48	53	68	56	50	57	68	65	105	273
Taiwan	990	1,013	499	1,219	1,225	1,344	499	547	489	606
Hong Kong	895	1,096	1,260	1,055	1,120	1,208r	1,260	1,404	1,441	1,256
India	648	975	794	949	946	838	794	808	842	861
Indonesia	340	410	449	651	650	439	449	575	357	479
Israel	392	559	674	508	490	469	674	669	625	635
Japan	14,387	14,646	21,997	20,163	20,203	21,427r	21,997	21,456	21,792	18,136
Korea	438	602	803	754	751	752	803	779	835	756
Lebanon	140	144	166	165	164	152	166	136	165	149
Malaysia	n.a.	157	173	136	136	155r	173	153	146	155
Pakistan	n.a.	253	264	192	191	207	264	136	154	132
Philippines	628	697	640	634	616	580r	640	612	545	643
Singapore	280	295	370	248	244	352	370	460	430	401
Syria	35	16	22	27	27	19	22	18	17	14
Thailand	277	264	427	261	257	280r	427	379	307	277
Oil-exporting countries 2/	9,360	8,979	7,423	8,938	8,879r	6,388r	7,423	8,123	7,867	7,816
Other Asia	945	390	419	468	450	378	419	384	389	390
Total Asia	29,804	30,548	36,447	36,424	36,396r	35,044r	36,447	36,703	36,506	32,983
Africa:										
Egypt	333	404	404	458	455	312	404	337	278	329
Ghana	27	35	47	36	35	22	47	43	33	32
Liberia	n.a.	82	67	69	70	70	67	63	71	92
Morocco	88	66	32	32	31	30	32	29	32	43
South Africa	143	175	168	176	167	299	168	179	207	243
Zaire	36	39	43	45	54	43	43	48	42	50
Oil-exporting countries 3/	1,116	1,155	1,525	1,396	1,395	1,335	1,525	1,379	1,549	1,256
Other Africa	558	581	605	502	504	535	605	619	597	611
Total Africa	2,301	2,538	2,892	2,715	2,709	2,647	2,892	2,699	2,810	2,655
Other countries:										
Australia	1,912	1,154	843	1,268	1,260	992r	843	661	939	868
All other	108	161	241	200	213	242r	241	207	201	214
Total other countries	2,020	1,315	1,085	1,469	1,473	1,234r	1,085	868	1,140	1,080
Total foreign countries	105,720	123,808	165,868	139,789	139,794r	158,067r	165,868	163,912	163,349	165,799
International and regional:										
International	5,150	2,725	1,485	2,779	2,589	1,033	1,485	1,210	919	1,189
European regional	22	7	38	17	18	59	38	29	39	15
Latin American regional	271	288	822	307	164	880	822	823	880	886
Asian regional	243	210	264	266	239	244	264	265	266	279
African regional	26	28	22	48	49	20	22	5	5	9
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	*
Total international and regional	5,710	3,256	2,631	3,417	3,060	2,236	2,631	2,331	2,109	2,378
Grand total	111,430	127,065	168,499	143,207	142,854r	160,303r	168,499	166,243	165,458	168,178

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of March 31, 1979
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits 2/					Deposits 2/				
	Total	Payable in dollars	Payable in foreign currencies 1/	Bank's own liabilities	Custody liabilities	Demand	Time	Short-term U.S. Treasury obligations	Other liabilities		Demand	Time	Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	525	524	1	152	372	44	25	86	317	26	7	7	*	12	77
Belgium-Luxembourg	2,355	2,125	230	786	1,338	171	31	760	671	361	50	47	22	12	410
Bulgaria	24	24	*	24	*	23	-	-	*	-	*	*	-	-	-
Czechoslovakia	43	40	3	40	*	39	-	-	*	-	*	*	-	*	-
Denmark	2,132	2,131	1	236	1,895	124	13	1,520	451	1	19	2	1	*	153
Finland	361	361	*	118	244	62	25	56	188	-	20	3	-	8	161
France	8,737	8,613	124	1,502	7,112	388	148	6,702	679	540	72	55	8	21	266
German Democratic Republic	65	65	*	64	*	53	1	-	2	*	6	3	-	*	*
Germany	13,395	12,995	400	1,717	11,278	692	340	11,078	185	475	100	78	10	38	121
Greece	671	671	*	377	294	93	143	10	283	50	18	73	*	1	280
Hungary	14	14	-	12	2	11	-	-	2	-	*	1	-	*	*
Italy	8,184	8,145	39	2,406	5,739	615	179	4,744	1,791	639	42	124	7	4	514
Netherlands	2,779	2,765	14	984	1,782	209	113	1,327	586	394	64	37	4	31	441
Norway	1,533	1,531	2	247	1,284	120	67	653	635	-	42	6	4	5	276
Poland	85	83	2	71	12	67	*	1	12	-	*	2	*	1	*
Portugal	280	279	1	256	23	123	3	-	61	19	19	33	*	22	19
Romania	31	31	*	28	3	26	*	-	3	-	*	2	-	-	-
Spain	739	731	8	589	142	237	13	73	66	90	54	169	*	28	41
Sweden	2,525	2,520	5	273	2,247	173	18	1,825	477	*	13	9	3	2	288
Switzerland	18,513	18,457	56	3,694	14,763	797	397	10,605	4,234	1,981	120	142	36	145	2,385
Turkey	293	132	161	124	8	109	-	-	13	*	3	6	*	*	-
United Kingdom	15,688	15,348	340	11,413	3,935	598	160	1,127	3,054	9,464	278	91	28	548	108
U.S.S.R.	59	59	*	57	2	49	-	-	9	-	*	1	-	-	-
Yugoslavia	176	176	*	170	6	153	-	-	18	-	2	3	-	*	*
Other Europe	3,278	3,258	20	2,136	1,122	103	765	172	1,926	41	16	23	*	211	918
Total Europe	82,485	81,078	1,407	27,477	53,602	5,079	2,441	40,739	15,663	14,082	946	915	123	1,090	6,456
Canada:	8,233	8,043	190	5,524	2,518	254	58	2,258	426	4,238	270	338	54	146	143
Latin America and Caribbean:															
Argentina	1,904	1,734	170	1,585	149	217	21	29	119	482	188	661	*	16	26
Bahamas	13,094	13,087	7	13,011	75	36	58	2	247	12,660	31	35	2	15	9
Bermuda	567	374	193	204	171	21	3	*	5	4	56	118	8	160	145
Brazil	1,150	1,134	16	994	140	540	25	3	254	74	117	112	*	8	3
British West Indies	6,840	6,765	75	6,753	12	28	54	*	213	6,393	18	43	1	14	1
Chile	550	549	1	544	4	120	3	-	17	210	54	145	*	4	1
Colombia	1,932	1,925	7	641	1,284	136	68	288	1,046	1	107	266	*	12	636
Cuba	6	6	-	6	1	1	-	-	*	-	1	4	-	*	1
Ecuador	331	330	1	299	31	97	-	22	54	2	62	89	-	3	-
Guatemala	350	339	11	299	40	50	32	2	81	9	29	136	*	2	29
Jamaica	75	75	*	74	1	25	7	*	27	1	5	10	-	-	-
Mexico	3,190	3,178	12	2,787	390	271	45	1	158	20	319	1,961	5	398	366
Netherlands Antilles	318	318	*	276	42	24	5	-	4	40	35	69	20	121	7
Panama	2,504	2,501	3	1,965	536	76	9	1	50	1,455	81	300	4	526	492
Peru	404	404	*	339	65	166	*	-	77	10	16	129	-	5	4
Trinidad and Tobago	148	141	7	139	2	9	5	-	101	*	7	16	-	2	-
Uruguay	234	234	*	209	25	65	3	-	22	11	32	81	-	21	20
Venezuela	3,173	3,168	5	2,975	194	364	99	-	789	64	606	1,228	1	18	134
Other Latin America and Caribbean	1,599	1,551	48	1,371	180	297	10	106	127	32	242	719	*	18	8
Total Latin America and Caribbean	38,364	37,810	554	34,470	3,340	2,544	446	455	3,386	21,468	2,005	6,122	41	1,343	1,881
Asia:															
China:															
Mainland	273	273	*	270	3	222	11	-	4	23	4	9	-	*	-
Taiwan	606	605	1	487	119	126	4	1	113	112	72	117	*	61	69
Hong Kong	1,256	1,252	4	1,065	187	134	19	114	88	406	157	320	6	7	11
India	861	857	4	173	684	76	20	658	45	32	11	9	*	5	1
Indonesia	479	479	-	394	85	134	*	17	217	64	19	28	*	*	-
Israel	635	635	*	501	134	144	101	-	217	116	18	38	1	1	94
Japan	18,136	18,108	28	5,919	12,189	626	10	11,744	591	4,825	113	53	63	82	24
Korea	756	748	8	603	145	189	225	86	118	105	7	13	*	5	6
Lebanon	149	149	*	145	4	58	2	-	4	41	18	26	*	*	3
Malaysia	155	155	*	99	57	43	-	42	15	42	8	4	*	1	6
Pakistan	132	132	*	125	7	25	6	2	23	62	5	6	-	1	-
Philippines	643	642	1	602	40	240	21	5	128	116	50	70	*	11	23
Singapore	401	398	3	360	38	72	5	-	45	200	52	18	*	6	5
Syria	14	14	*	14	*	11	-	-	*	*	1	1	-	-	-
Thailand	277	277	*	157	120	79	-	94	41	20	12	28	-	3	22
Other Asia	8,205	8,203	3	2,809	5,393	988	345	2,441 1/	3,336	525	253	265	9 2/	43	1,261
Total Asia	32,983	32,929	54	13,723	19,206	3,168	768	15,204	4,986	6,690	801	1,008	79	226	1,526
Africa:															
Egypt	329	329	*	303	26	232	1	21	34	27	4	7	-	3	-
Ghana	32	32	*	31	*	15	*	*	4	-	5	7	-	-	-
Liberia	92	92	-	75	17	22	-	-	1	9	23	19	1	16	8
Morocco	43	43	-	42	2	32	-	-	1	4	4	2	-	1	*
South Africa	243	242	1	140	101	90	*	98	3	25	9	16	*	1	*
Zaire	50	50	-	38	13	21	*	12	11	3	2	2	-	*	-
Other Africa	1,867	1,862	5	955	866	642	66	860 2/	134	57	56	47	- 2/	*	*
Total Africa	2,655	2,650	5	1,624	1,026	1,053	67	991	189	126	102	99	1	21	9
Other countries:															
Australia	868	862	6	399	462	60	8	427	145	175	26	19	*	2	16
All other	214	211	3	199	12	44	1	4	69	60	11	17	-	5	2
Total other countries	1,080	1,072	8	598	474	103	9	430	214	235	37	36	*	7	19
Total foreign countries	165,799	163,581	2,218	83,416	80,166	12,201	3,790	60,078	24,864	46,839	4,161	8,518	299	2,832	10,034
International and regional:															
International	1,189	1,189	-	646	543	253	23	175	738	-	*	*	-	-	144
European regional	15	15	-	10	5	4	3	3	2	-	3	*	-	-	-
Latin American regional	886	872	14	47	826	9	36	28	799	-	*	*	-	-	793
Asian regional	279	279	-	63	216	6	34	-	239	-	-	*	-	-	216
African regional	9	9	-	4	6	3	*	6	-	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,378	2,364	14	769	1,595	276	96	211	1,778	-	3	1	-	-	1,153
Grand total	168,178	165,946	2,233	84,185	81,761	12,477	3,885	60,289	26,642	46,839	4,164	8,519	299	2,832	11,187

1/ As of end of December, 1978.

2/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $3,203 million.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers(7)					
	(1)	(2)	(3)	(4)	(5)	(6)		(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug.	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept.	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct.	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov.	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec.	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan.	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb.	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar.	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr.	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Banks' own claims (3)	Claims of banks' domestic customers (4)	Total (5)	Banks' own claims (6)	Claims of banks' domestic customers (7)
1978-June	101,488r	98,057r	88,943r	9,114r	3,431r	2,622r	809
Sept	107,403r	103,968r	94,912r	9,056r	3,435r	2,989r	446
Dec	129,051	125,119	114,108	11,012	3,932	3,565	367

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

p Preliminary r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1975	1976	1977	1978p	1978 Mar.	June	Sept.	Dec. p
Europe:								
Austria	38	67	75	163	92	124	113	163
Belgium-Luxembourg	369	673	817	1,571	838	1,083r	1,235r	1,571
Bulgaria	n.a.	n.a.	n.a.	63	n.a.	54	50	63
Czechoslovakia	n.a.	n.a.	n.a.	10	n.a.	8	5	10
Denmark	109	150	179	253	172	163	160	253
Finland	181	206	174	328	191	203	241	328
France	1,645	1,643	2,137	4,498	2,383	2,816	3,450r	4,498
German Democratic Republic	n.a.	n.a.	n.a.	64	n.a.	63	45	64
Germany	479	611	758	1,381	911	1,061r	1,038	1,381
Greece	290	280	208	241	212	273	195	241
Hungary	n.a.	n.a.	n.a.	33	n.a.	32	31	33
Italy	461	1,034	1,367	1,695	1,192	1,181r	1,183r	1,695
Netherlands	346	337	379	807	514	490	502r	807
Norway	134	139	164	321	186	240	282	321
Poland	n.a.	n.a.	356	405	362	367	414	405
Portugal	31	88	175	188	155	139	115r	188
Romania	n.a.	n.a.	n.a.	96	n.a.	61	52	96
Spain	435	755	736	1,235	749	866	908r	1,235
Sweden	205	221	227	582	181	263	374	582
Switzerland	244	492	656	1,659	828	1,032	1,083r	1,659
Turkey	174	280	385	360	345	387	390	360
United Kingdom	5,339	7,138	9,080	13,921	9,308	10,026r	10,545r	13,921
U.S.S.R.	406	495	413	438	370	415	466	438
Yugoslavia	213	236	323	444	320	394	388r	444
Other Europe	592	701	320	147	271	187	161	147
Total Europe	11,691	15,548	18,929	30,905	19,580	21,929r	23,426r	30,905
Canada	3,371	3,686	4,163	7,729	4,835	5,026	5,779r	7,729
Latin America and Caribbean:								
Argentina	1,378	1,192	1,479	2,460	1,642	1,732	1,873	2,460
Bahamas	7,613	15,493	19,919	21,249	22,813	18,804r	19,805r	21,249
Bermuda	104	150	232	391	196	153	143	391
Brazil	3,387	4,902	4,665	6,403	4,836	4,869r	5,396r	6,403
British West Indies	1,464	5,082	6,633	9,365	6,993	7,839r	8,945r	9,365
Chile	494	598	680	1,061	710	812	785	1,061
Colombia	752	676	678	1,065	598	676	791	1,065
Cuba	14	13	10	2	3	3	3	2
Ecuador	252	375	519	769	546	610	704	769
Guatemala	n.a.	n.a.	n.a.	114	n.a.	101	96	114
Jamaica	n.a.	n.a.	n.a.	48	n.a.	62	53	48
Mexico	3,784	4,844	4,922	5,651	4,846	5,208r	5,223r	5,651
Netherlands Antilles 1/	n.a.	140	229	294	221	232	254	294
Panama	1,144	1,374	1,415	3,120	1,705	1,956r	2,347r	3,120
Peru	807	935	962	928	920	939r	983r	928
Trinidad and Tobago	31	35	48	59	53	47	51	59
Uruguay	57	45	80	67	65	66	67	67
Venezuela	1,336	1,850	2,336	3,876	2,402	2,536	3,063r	3,876
Other Latin America and Caribbean	1,383	1,422	1,352	1,606	1,566	1,394r	1,558r	1,606
Total Latin America and Caribbean	24,000	39,127	46,159	58,528	50,115	48,039r	52,143r	58,528
Asia:								
China:								
Mainland	23	5	12	7	12	18	8r	7
Taiwan	1,054	1,345	1,721	1,798	1,657	1,604	1,519r	1,798
Hong Kong	295	326	550	1,611	617	1,005r	1,054r	1,611
India	58	70	55	70	99	94	94	70
Indonesia	246	218	232	190	202	207	216	190
Israel	721	760	589	934	495	501	569	934
Japan	11,072	11,379	10,087	13,956	10,592	11,348r	11,073r	13,956
Korea	1,791	1,982	2,341	2,474	2,095	2,428	2,060	2,474
Lebanon	77	46	78	61	53	85	51	61
Malaysia	n.a.	n.a.	127	202	135	139	148	202
Pakistan	n.a.	n.a.	132	164	130	115	158	164
Philippines	534	719	596	706	662	711	791	706
Singapore	384	425	476	1,388	580	1,137r	992r	1,388
Syria	10	32	30	18	64	22	17	18
Thailand	520	442	634	767	657	733	658r	767
Oil-exporting countries 2/	744	1,459	1,769	3,490	2,231	2,411r	2,535	3,490
Other Asia	322	369	109	107	127	115	130	107
Total Asia	17,852	19,576	19,538	27,942	20,410	22,674r	22,073r	27,942
Africa:								
Egypt	123	135	119	112	107	77	74	112
Ghana	12	17	34	36	37	23	23	36
Liberia	n.a.	n.a.	227	233	257	239	241	233
Morocco	9	28	43	108	39	48	45	108
South Africa	695	1,005	1,129	1,072	1,228	1,253	1,238	1,072
Zaire	181	112	98	180	101	106	105	180
Oil-exporting countries 3/	382	524	511	599	495	516	564	599
Other Africa	572	550	421	396	430	373	404r	396
Total Africa	1,975	2,371	2,583	2,736	2,695	2,634	2,694r	2,736
Other countries:								
Australia	708	610	921	973	896	916	1,006	973
All other	136	177	187	135	218	199	200	135
Total other countries	844	787	1,108	1,108	1,114	1,115	1,207	1,108
Total foreign countries	59,733	81,095	92,481	128,947	98,749	101,417r	107,320r	128,947
International and regional:								
International	27	26	64	75	60	65	72	75
European regional	-	6	3	1	9	1	-	1
Latin American regional	5	7	12	10	12	5	10	10
Asian regional	1	2	1	-	-	-	1	-
African regional	-	-	-	18	-	-	-	18
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	33	40	81	104	82	72	83	104
Grand total	59,766	81,135	92,561	129,051	98,832	101,488r	107,403r	129,051

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000. n.a. Not available. r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1978

(Position in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum			
			One year or less	More than one year			Customer liability on accept-ances	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	163	155	133	6	1	15	14	8	7	1
Belgium-Luxembourg	1,571	1,510	819	26	354	310	18	62	54	8
Bulgaria	63	63	42	20	*	1	-	*	*	*
Czechoslovakia	10	1	1	1	-	*	*	9	9	-
Denmark	253	241	202	20	15	4	9	12	12	*
Finland	328	306	233	72	-	1	115	22	22	*
France	4,498	3,898	1,989	586	1,161	162	86	600	593	7
German Democratic Republic	64	63	31	27	3	2	1	*	*	-
Germany	1,381	1,264	550	84	259	371	93	117	93	24
Greece	241	168	86	70	9	3	24	74	73	*
Hungary	33	32	22	10	-	-	*	1	1	-
Italy	1,695	1,534	1,255	66	181	31	161	161	158	3
Netherlands	807	748	460	31	189	68	129	59	55	4
Norway	321	309	199	98	-	13	87	12	12	*
Poland	405	394	155	237	-	2	95	11	11	-
Portugal	188	173	136	35	*	2	57	15	15	*
Romania	96	93	57	34	-	2	10	3	3	-
Spain	1,235	1,122	552	411	140	19	227	113	110	4
Sweden	582	546	470	67	-	10	53	35	33	2
Switzerland	1,659	1,591	712	19	551	308	70	68	59	9
Turkey	360	314	264	16	*	35	87	46	46	*
United Kingdom	13,921	10,503	6,341	636	3,060	466	562	3,418	3,380	39
U.S.S.R.	438	377	85	280	-	12	*	61	61	*
Yugoslavia	444	376	98	264	-	14	1	68	67	*
Other Europe	147	123	52	40	30	1	17	24	24	*
Total Europe	30,905	25,905	14,945	3,156	5,953	1,850	1,917	5,000	4,898	102
Canada	7,729	5,731	2,667	1,426	1,034	604	42	1,998	1,793	205
Latin America and Caribbean:										
Argentina	2,460	2,281	1,427	712	122	20	97	180	179	*
Bahamas	21,249	21,180	2,819	75	18,195	91	*	70	69	1
Bermuda	391	388	168	21	*	199	3	3	3	*
Brazil	6,403	5,984	3,231	2,523	214	16	1,044	419	418	1
British West Indies	9,365	9,319	2,106	34	7,127	52	3	46	46	*
Chile	1,061	967	612	348	6	1	168	94	94	*
Colombia	1,065	1,018	840	159	9	9	200	47	47	*
Cuba	2	*	-	-	-	*	-	2	2	*
Ecuador	769	703	524	154	23	1	73	67	66	1
Guatemala	114	94	58	30	6	1	16	20	20	*
Jamaica	48	41	23	12	5	1	4	7	7	*
Mexico	5,651	5,441	2,626	2,785	3	27	135	210	208	2
Netherlands Antilles	294	274	133	128	7	6	*	19	19	*
Panama	3,120	3,071	1,670	209	1,191	1	75	49	48	2
Peru	928	912	756	146	10	*	89	16	16	*
Trinidad and Tobago	59	38	10	24	4	1	1	20	20	*
Uruguay	67	52	40	10	2	*	3	15	15	*
Venezuela	3,876	3,608	2,684	766	20	138	66	269	268	1
Other Latin America and Caribbean	1,606	1,446	1,074	308	60	4	337	159	159	1
Total Latin America and Caribbean	58,528	56,816	20,803	8,442	27,004	567	2,313	1,711	1,703	8
Asia:										
China:										
Mainland	7	6	2	3	*	2	*	*	*	-
Taiwan	1,798	1,502	1,228	170	97	7	862	296	296	*
Hong Kong	1,611	1,578	435	58	1,080	4	232	33	33	*
India	70	58	27	12	15	3	9	12	12	*
Indonesia	190	149	48	93	2	6	11	41	41	*
Israel	934	897	649	243	5	*	385	37	37	*
Japan	13,956	13,038	9,791	286	2,614	346	5,577	918	886	32
Korea	2,474	2,284	2,018	149	102	15	1,553	190	190	-
Lebanon	61	46	34	6	6	*	1	15	15	*
Malaysia	202	181	72	49	57	2	30	20	20	*
Pakistan	164	161	14	4	141	1	4	4	4	*
Philippines	706	665	493	96	73	3	198	41	41	*
Singapore	1,388	1,361	325	21	997	17	113	27	27	*
Syria	18	10	5	5	-	-	2	8	8	-
Thailand	767	749	601	15	132	1	402	17	17	-
Other Asia	3,597	3,185	1,751	181	1,233	20	371	412	411	1
Total Asia	27,942	25,869	17,493	1,393	6,555	429	9,751	2,073	2,038	35
Africa:										
Egypt	112	104	84	2	19	*	9	7	7	*
Ghana	36	21	17	3	*	*	-	15	15	*
Liberia	233	217	68	145	4	*	5	16	16	-
Morocco	108	84	69	13	*	2	50	24	24	*
South Africa	1,072	899	724	102	26	47	409	173	161	13
Zaire	180	162	30	132	*	*	1	18	18	-
Other Africa	995	768	502	233	29	4	90	227	226	*
Total Africa	2,736	2,255	1,494	629	79	53	564	481	467	13
Other countries:										
Australia	973	885	476	150	243	15	300	89	85	4
All other	135	112	44	51	15	2	11	23	22	1
Total other countries	1,108	996	520	201	258	17	311	112	107	5
Total foreign countries	128,947	117,573	57,922	15,247	40,882	3,521	14,898	11,374	11,007	367
International and regional:										
International	75	74	25	5	-	44	-	*	*	-
European regional	1	*	*	-	-	-	-	1	1	-
Latin American regional	10	8	*	8	-	-	-	3	3	-
Asian regional	*	-	-	-	-	-	-	*	*	-
African regional	18	18	18	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	104	100	43	13	-	44	-	4	4	-
Grand total	129,051	117,673	57,965	15,260	40,882	3,565	14,898	11,379	11,012	367

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners						Claims on own foreign offices	Memorandum claims items						
		Total	Remaining Maturity						On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year										
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners			Deposits	Other					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	91,565r	55,433r	3,067r	41,036r	2,931r	8,399r	33,510r	5,134r	25,009r	19,558r	11,840r	2,622r	1,084r	1,538r
Sept.....	97,901r	59,907r	3,702r	43,353r	3,925r	8,927r	35,005r	4,463r	27,076r	20,504r	12,723r	2,989r	1,400r	1,589r
Dec. p.....	117,673	73,225	4,525	53,440	5,315	9,945	40,882	5,506	34,873	23,298	14,898	3,565	1,734	1,831

p Preliminary.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of March 31, 1979
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	177	167	8	2
Belgium-Luxembourg	1,798	875	882	42
Bulgaria	54	54	-	*
Czechoslovakia	2	1	-	1
Denmark	166	117	8	40
Finland	295	225	-	70
France	2,864	1,799	827	238
German Democratic Republic	61	56	2	3
Germany	887	403	307	177
Greece	191	75	4	112
Hungary	52	50	-	2
Italy	1,308	837	287	184
Netherlands	581	197	156	228
Norway	203	94	-	109
Poland	400	355	-	44
Portugal	209	127	*	82
Romania	62	43	-	19
Spain	908	414	60	435
Sweden	313	247	*	66
Switzerland	1,069	503	424	142
Turkey	143	125	*	18
United Kingdom	8,564	5,051	2,824	689
U.S.S.R.	319	272	*	47
Yugoslavia	448	306	-	142
Other Europe	124	55	18	50
Total Europe	21,199	12,449	5,807	2,943
Canada	5,185	2,639	1,212	1,333
Latin America and Caribbean:				
Argentina	2,534	1,637	101	796
Bahamas	20,000	4,469	15,476	55
Bermuda	150	35	*	115
Brazil	6,574	3,917	577	2,079
British West Indies	7,297	1,805	5,458	34
Chile	964	661	1	302
Colombia	1,004	613	8	384
Cuba	4	-	-	4
Ecuador	839	490	16	332
Guatemala	89	5	6	79
Jamaica	61	47	2	12
Mexico	5,561	3,273	5	2,283
Netherlands Antilles	282	74	7	201
Panama	2,850	1,136	1,181	534
Peru	835	703	7	125
Trinidad and Tobago	19	17	1	1
Uruguay	46	14	1	31
Venezuela	3,525	1,547	2	1,975
Other Latin America and Caribbean	1,500	699	123	677
Total Latin America and Caribbean	54,133	21,142	22,973	10,019
Asia:				
China:				
Mainland	16	12	*	3
Taiwan	1,841	1,261	86	493
Hong Kong	1,891	323	1,310	258
India	52	28	9	15
Indonesia	124	66	3	55
Israel	909	510	20	379
Japan	12,783	4,096	3,420	5,268
Korea	2,545	1,900	91	554
Lebanon	34	13	13	8
Malaysia	143	57	50	36
Pakistan	110	40	61	9
Philippines	660	303	49	308
Singapore	1,084	219	774	91
Syria	21	19	-	3
Thailand	774	518	130	126
Other Asia	1,970	1,148	508	314
Total Asia	24,957	10,514	6,524	7,918
Africa:				
Egypt	73	67	3	3
Ghana	13	8	1	4
Liberia	195	12	-	183
Morocco	66	42	*	23
South Africa	701	304	13	384
Zaire	155	139	*	17
Other Africa	766	452	34	281
Total Africa	1,969	1,024	51	894
Other countries:				
Australia	830	272	262	295
All other	131	40	16	75
Total other countries	961	312	278	371
Total foreign countries	108,404	48,080	36,845	23,479
International and regional:				
International	31	31	-	*
European regional	*	-	-	*
Latin American regional	8	8	-	*
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	39	39	-	1
Grand total	108,443	48,119	36,845	23,479

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June.....	9,924	9,114r	419	3,694	5,001	809	250	559
Sept.....	9,502r	9,056r	500	3,724	4,832r	446	89	357
Dec. p.....	11,379	11,012	972	4,762	5,278	367	66	301

p Preliminary.
r Revised.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities			Total banks' own claims		
	Dec. 1977	June 1978	Dec. 1978	Dec. 1977 1/	June 1978	Dec. 1978
"Other Europe"						
Cyprus	62	65	n.a.	-	3	7
Iceland	19	26	43	-	10	26
Ireland	251	106	98	-	52	71
Monaco	34	42	237	-	13	*
"Other Latin America and Caribbean"						
Barbados	13	6	8	-	3	2
Belize	7	6	5	-	*	1
Bolivia	157	169	187	-	193	229
Costa Rica	175	195	188	-	178	191
Dominican Republic	326	286	346	-	181	220
El Salvador	227	239	242	-	129	242
French West Indies and French Guiana	15	12	20	-	8	9
Guyana	27	21	n.a.	-	13	13
Haiti	57	67	63	-	6	11
Honduras	152	168	140	-	118	151
Nicaragua	165	159	164	-	308	349
Paraguay	59	68	83	-	43	28
Surinam	14	17	15	-	2	4
"Other Asia"						
Afghanistan	112	94	106	-	*	n.a.
Bangladesh	51	39	48	-	7	8
Brunei	9	6	2	-	12	n.a.
Burma	9	9	19	-	*	n.a.
Jordan	31	36	53	-	21	7
Kampuchea (formerly Cambodia)	4	4	6	-	*	n.a.
Macao	5	6	5	-	*	n.a.
Nepal	49	36	30	-	*	*
Sri Lanka	26	23	65	-	14	n.a.
Vietnam	59	55	35	-	*	*
Yemen (Aden)	11	11	10	-	3	1
Yemen (Sana)	16	18	26	-	1	n.a.
"Other Africa"						
Angola	38	39	47	-	3	5
Burundi	44	13	n.a.	-	*	-
Cameroon	7	8	6	-	6	6
Ethiopia, including Eritrea	42	37	25	-	4	6
Guinea	11	7	4	-	*	n.a.
Ivory Coast	65	36	56	-	27	24
Kenya	46	44	46	-	16	17
Madagascar	18	10	14	-	1	2
Mauritania	17	4	7	-	5	4
Mauritius	11	11	6	-	13	12
Mozambique	30	26	n.a.	-	3	n.a.
Niger	5	7	4	-	*	n.a.
Rwanda	5	4	9	-	*	n.a.
Sudan	30	22	23	-	53	70
Tanzania	46	36	n.a.	-	10	15
Tunisia	29	26	32	-	15	13
Uganda	30	13	21	-	*	-
Zambia	22	30	26	-	66	25
"All Other"						
New Hebrides	12	26	17	-	56	n.a.
New Zealand	80	123	157	-	100	85
Papua New Guinea	18	12	15	-	4	2
U.S. Trust Territory of the Pacific Islands	26	17	n.a.	-	5	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Data not available prior to June 1978.

n.a. Not available * Less than $500,000.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978-Apr.	90,157r	16,936r	7,476	65,745
May	93,724r	17,042r	7,674	69,008
June	96,110r	18,077r	7,829	70,204
July	96,944r	18,572r	7,986	70,386
Aug.	98,750r	18,927r	8,668	71,155
Sept.	99,242r	18,054r	10,503	70,685
Oct.	98,955r	19,020r	10,584	69,351
Nov.	101,052r	19,488r	11,981	69,583r
Dec.	103,064	20,662	12,683	69,719
1979-Jan. p.	102,158	19,984	12,995	69,179
Feb. p.	102,830	20,162	13,407	69,261

p. Preliminary
r. Revised
1/ Federal Reserve Board data.

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities (1)	Short-term liabilities: Total (2)	Short-term liabilities: Payable in dollars (3)	Short-term liabilities: Payable in foreign currencies (4)	Long-term liabilities (5)
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511	1,786	1,399	387	1,725
	4,428	2,124	1,654	471	2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863	2,704	2,229	475	3,159
	5,901	2,763	2,301	463	3,138
1972 2/	6,659	3,119	2,635	484	3,540
	7,017	3,414	2,948	466	3,603
1973	7,899	4,012	3,300	713	3,886
1974	9,799	5,922	5,022	900	3,877
1975	10,345	6,018	5,414	605	4,327
1976	10,099	6,577	5,868	709	3,522
1977-Dec	11,085	7,910	7,109	801	3,175
1978-Mar	11,510	8,361	7,477	884	3,149
June	11,870	8,792	7,967	825	3,077
Sept.	12,786	9,683	8,853	831	3,102
Dec. p	12,802	9,817	8,829	988	2,985

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977	1978			
	1972	1973	1974	1975	1976	Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	2	3	20	14	15	21	26	26	33	45
Belgium-Luxembourg	88	139	524	299	174	116	171	167	165	240
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1
Denmark	7	9	24	9	7	14	23	22	17	17
Finland	4	7	16	3	2	9	12	3	3	9
France	150	140	203	149	199	238	273	302	266	336
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	*	1
Germany	162	232	313	149	174	284	335	356	391	399
Greece	15	40	39	19	48	85	108	82	71	37
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	1
Italy	103	98	124	172	131	128	104	156	188	162
Netherlands	108	125	117	114	144	232	253	220	219	216
Norway	14	9	9	20	12	7	9	18	23	23
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	4	2	2	3	3
Portugal	4	13	19	4	13	11	7	25	11	8
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14	20	22
Spain	77	75	56	81	40	77	94	105	110	141
Sweden	13	48	41	29	34	28	37	38	51	70
Switzerland	105	102	138	134	190	263	211	282	308	338
Turkey	4	10	8	25	13	108	93	92	102	55
United Kingdom	1,118	961	1,261	1,007	894	735	937	962	1,070	1,188
U.S.S.R.	*	9	48	20	9	24	15	19	27	29
Yugoslavia	7	16	40	76	123	90	82	84	76	28
Other Europe	5	28	21	19	19	18	28	18	17	25
Total Europe	1,986	2,063	3,021	2,343	2,241	2,491	2,820	2,993	3,173	3,394
Canada	215	263	307	309	400	504	530	524	566	658
Latin America and Caribbean:										
Argentina	19	24	38	45	44	40	53	74	131	124
Bahamas 1/	396	428	374	277	281	329	327	321	353	312
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	43	66	104	83	93
Brazil	35	64	118	102	72	49	62	63	87	74
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	164	181	177	111	138
Chile	9	12	22	14	17	17	14	23	14	11
Colombia	7	9	14	17	13	42	26	42	42	38
Cuba	1	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	10	15	19	31	26
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7	7	8
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10	12	15
Mexico	26	46	60	82	102	114	169	185	238	142
Netherlands Antilles 2/	10	6	26	35	10	25	41	30	19	35
Panama	18	13	21	16	34	22	12	71	59	44
Peru	4	15	14	29	25	15	22	17	19	50
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	14	13	3	18	13
Uruguay	7	2	2	3	4	3	5	9	7	15
Venezuela	17	36	49	98	219	216	264	185	232	318
Other Latin America and Caribbean	43	73	185	213	241	95	81	78	72	66
Total Latin America and Caribbean	593	728	922	931	1,061	1,201	1,353	1,421	1,536	1,521
Asia:										
China:										
Mainland	32	42	17	1	1	8	1	1	2	47
Taiwan	26	34	92	96	110	156	167	170	178	151
Hong Kong	12	41	19	17	40	40	32	30	61	67
India	7	14	7	7	23	37	26	10	23	27
Indonesia	15	14	60	136	98	56	57	59	49	67
Israel	19	25	50	31	37	63	68	59	68	69
Japan	225	295	347	277	193	695	761	807	865	898
Korea	21	37	75	68	70	103	99	107	103	42
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	3	8	3
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	16	12	29	20	14
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	3	4	18	18	19
Philippines	16	17	25	14	53	74	95	107	157	98
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	69	76	85	167	219
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	5	5	4	11	3
Thailand	5	6	10	18	24	17	11	27	43	55
Oil-exporting countries 3/						1,484	1,384	1,474	1,730	1,504
Other Asia	102	183	536	1,031	1,335	10	15	18	31	42
Total Asia	480	708	1,237	1,695	1,984	2,835	2,814	3,008	3,534	3,324
Africa:										
Egypt	25	10	3	37	27	13	19	25	34	40
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	4	4	8	3	4
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	4	4	5
Morocco	3	15	14	10	45	112	130	148	145	166
South Africa	8	14	43	100	54	20	30	36	34	45
Zaire	1	19	18	6	36	46	55	57	56	88
Oil-exporting countries 4/						320	309	279	332	310
Other Africa	59	110	112	239	444	51	41	48	52	52
Total Africa	96	168	190	391	606	571	594	603	661	708
Other countries:										
Australia	30	71	56	57	59	75	89	97	75	75
All other	14	12	30	17	19	18	14	14	14	11
Total other countries	44	82	86	74	77	93	104	111	89	86
Total foreign countries	3,414	4,012	5,764	5,743	6,369	7,695	8,214	8,661	9,559	9,692
International and regional:										
International	*	*	*	-	-	*	*	*	*	*
European regional	*	-	158	276	208	215	147	132	125	125
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional	*	*	158	276	208	215	147	132	125	125
Grand total	3,414	4,012	5,922	6,018	6,577	7,910	8,361	8,792	9,683	9,817

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1978

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
Europe:			
Austria	45	31	14
Belgium-Luxembourg	240	162	78
Bulgaria	*	*	*
Czechoslovakia	1	1	*
Denmark	17	17	1
Finland	9	9	*
France	336	302	34
German Democratic Republic	1	1	*
Germany	399	300	99
Greece	37	37	1
Hungary	1	1	*
Italy	162	152	10
Netherlands	216	195	21
Norway	23	22	1
Poland	3	3	1
Portugal	8	8	*
Romania	22	22	*
Spain	141	113	28
Sweden	70	70	1
Switzerland	338	250	88
Turkey	55	53	1
United Kingdom	1,188	1,051	137
U.S.S.R.	29	29	*
Yugoslavia	28	27	1
Other Europe	25	25	1
Total Europe	3,394	2,879	515
Canada	658	481	177
Latin America and Caribbean:			
Argentina	124	123	1
Bahamas	312	257	54
Bermuda	93	93	*
Brazil	74	70	4
British West Indies	138	106	32
Chile	11	10	*
Colombia	38	37	1
Cuba	*	*	*
Ecuador	26	26	*
Guatemala	8	8	*
Jamaica	15	14	1
Mexico	142	138	4
Netherlands Antilles	35	34	1
Panama	44	43	*
Peru	50	50	*
Trinidad and Tobago	13	11	1
Uruguay	15	15	*
Venezuela	318	306	12
Other Latin America and Caribbean	66	64	1
Total Latin America and Caribbean	1,521	1,408	114
Asia:			
China:			
Mainland	47	47	*
Taiwan	150	149	1
Hong Kong	67	65	3
India	27	24	2
Indonesia	67	66	1
Israel	69	69	*
Japan	898	817	80
Korea	42	41	1
Lebanon	3	2	*
Malaysia	14	13	*
Pakistan	19	19	*
Philippines	98	97	1
Singapore	219	218	1
Syria	3	3	*
Thailand	55	55	1
Other Asia	1,546	1,474	72
Total Asia	3,324	3,160	164
Africa:			
Egypt	40	36	4
Ghana	4	4	*
Liberia	5	5	*
Morocco	166	165	1
South Africa	45	42	3
Zaire	88	87	1
Other Africa	362	356	6
Total Africa	708	694	14
Other countries:			
Australia	75	73	3
All other	11	10	1
Total other countries	86	82	4
Total foreign countries	9,692	8,704	988
International and regional:			
International	*	*	-
European regional	125	125	-
Latin American regional	-	-	-
Asian regional	-	-	-
African regional	-	-	-
Middle Eastern regional	-	-	-
Total international and regional	125	125	-
Grand total	9,817	8,829	988

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977	1978			
	1972	1973	1974	1975	1976	Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	2	*	1	10	6	6	5	5	5	5
Belgium-Luxembourg	213	175	266	196	169	183	203	194	177	183
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*
Denmark	38	36	29	27	31	24	25	22	23	20
Finland	*	*	*	*	*	*	*	*	*	*
France	55	31	24	58	32	38	46	44	47	107
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	*
Germany	361	392	474	506	387	255	295	282	290	265
Greece	20	8	1	1	1	1	1	1	1	1
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	-
Italy	152	150	144	87	69	45	41	40	39	39
Netherlands	207	219	218	214	277	287	292	266	275	258
Norway	*	2	1	1	1	1	1	1	1	1
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	1	*
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*
Spain	3	4	5	5	5	5	9	8	9	18
Sweden	5	5	30	31	38	32	31	31	30	29
Switzerland	573	572	590	522	260	241	241	236	246	162
Turkey	*	*	*	*	1	2	2	2	2	2
United Kingdom	983	1,112	1,236	1,631	1,371	1,222	1,228	1,214	1,242	1,174
U.S.S.R.	-	-	9	19	16	83	78	76	71	82
Yugoslavia	*	*	*	*	*	*	*	*	1	1
Other Europe	*	*	1	1	1	1	1	*	1	*
Total Europe	2,613	2,706	3,032	3,309	2,663	2,425	2,498	2,422	2,460	2,347
Canada	94	104	100	155	87	62	58	56	60	60
Latin America and Caribbean:										
Argentina	1	1	1	1	1	3	3	3	2	1
Bahamas 1/	343	471	177	238	160	148	142	141	138	143
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	2	*	*	1	*
Brazil	1	1	3	4	5	7	6	7	7	6
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	46	21	19	13	12
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	1	1	1	1	1	2	1	2	2
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	*	*
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1
Mexico	1	3	3	3	18	30	27	26	26	23
Netherlands Antilles 2/	18	5	7	29	27	21	24	20	17	15
Panama	11	4	7	3	2	2	1	1	1	1
Peru	1	*	*	*	*	*	*	*	1	1
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	9	8	8	6	4
Uruguay	1	*	*	*	*	*	*	*	*	*
Venezuela	2	1	1	2	2	3	3	6	6	7
Other Latin America and Caribbean	4	16	14	18	72	9	9	11	8	7
Total Latin America and Caribbean	385	505	216	299	290	284	248	248	230	226
Asia:										
China:										
Mainland	*	*	*	*	*	-	-	-	-	-
Taiwan	*	*	*	1	1	1	1	1	1	1
Hong Kong	1	1	1	1	1	3	3	3	4	3
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	6	8	3	4	5	4	4	4	4	4
Japan	490	512	367	397	397	305	250	255	254	261
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Philippines	5	6	6	7	8	1	1	1	1	1
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1	1	1
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Thailand	*	*	*	*	1	1	1	1	1	1
Oil-exporting countries 3/						27	23	24	21	20
Other Asia	1	2	82	87	9	*	*	*	*	1
Total Asia	503	531	460	496	423	342	284	290	289	292
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	1	1
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	6	4	*	1	1	*	*	*	*
Zaire	-	-	-	*	*	*	-	-	-	-
Oil-exporting countries 4/						*	*	*	1	1
Other Africa	6	1	1	2	1	1	1	1	1	1
Total Africa	6	8	6	2	2	2	2	2	3	3
Other countries:										
Australia	1	32	64	66	57	59	59	59	60	56
All other	*	*	*	*	1	1	1	1	1	1
Total other countries	2	33	65	66	58	60	60	60	61	57
Total foreign countries	3,603	3,886	3,877	4,327	3,522	3,175	3,149	3,077	3,102	2,985
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	*	-	-	-	-	*	*	*	*
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional	-	*	-	-	-	-	*	*	*	*
Grand total	3,603	3,886	3,877	4,327	3,522	3,175	3,149	3,077	3,102	2,985

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran Iraq, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)	(6)
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925	3,710	3,124	221	365	2,215
	6,523	4,159	3,532	244	383	2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303	5,185	4,535	318	333	3,118
	8,068	5,000	4,467	289	244	3,068
1972 2/	9,094	5,723	5,074	411	238	3,370
	9,960	6,294	5,643	393	258	3,666
1973	12,529	8,471	7,584	493	394	4,057
1974	15,806	11,263	10,241	473	548	4,544
1975	17,047	12,128	11,023	566	539	4.919
1976	19,350	14,381	13,330	452	599	4,970
1977-Dec	21,298	16,221	14,803	613	805	5,077
1978-Mar	23,541	18,399	16,636	783	980	5,143
June	23,229	18,162	16,598	673	890	5,067
Sept.	23,260	18,252	16,284	803	1,165	5,008
Dec. p	25,160	20,021	18,257	937	827	5,139

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM- V-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977	1978			
	1972	1973	1974	1975	1976	Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	19	17	26	16	21	24	21	28	25	26
Belgium-Luxembourg	73	106	128	133	162	211	187	155	172	167
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	3	3
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4	3	6
Denmark	29	46	42	39	56	56	47	40	34	51
Finland	25	44	120	81	77	13	13	53	50	19
France	209	278	428	291	438	513	545	533	622	688
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5	7	11
Germany	190	280	335	355	378	450	420	436	535	808
Greece	35	51	65	33	51	41	42	40	44	99
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	7
Italy	187	230	395	380	381	387	381	451	400	446
Netherlands	81	108	143	167	166	166	184	192	174	222
Norway	16	18	36	41	50	40	40	45	42	66
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	103	95	24	15	19
Portugal	19	49	81	44	40	69	27	54	34	42
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12	11	13
Spain	153	242	367	407	369	387	408	376	351	317
Sweden	57	71	89	62	90	117	117	78	80	102
Switzerland	82	102	136	242	241	220	202	285	346	253
Turkey	48	25	26	27	25	39	35	29	31	30
United Kingdom	1,213	1,545	1,847	1,903	2,432	2,795	2,619	2,338	2,817	3,491
U.S.S.R.	23	77	91	150	156	55	44	37	33	67
Yugoslavia	12	36	22	36	26	20	24	27	23	34
Other Europe	31	42	72	84	104	56	58	24	28	21
Total Europe	2,502	3,368	4,450	4,490	5,263	5,764	5,508	5,273	5,884	7,007
Canada:	960	1,235	1,613	2,099	2,618	2,681	3,428	3,502	3,722	3,259
Latin America and Caribbean:										
Argentina	55	47	67	58	44	53	53	61	65	65
Bahamas 1/	662	626	594	667	1,475	2,019	3,122	3,081	2,357	2,695
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	117	259	194	202	207
Brazil	170	232	468	409	682	493	482	479	418	618
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	613	723	1,004	930	1,125
Chile	25	34	106	36	34	45	40	37	40	57
Colombia	39	40	54	49	59	84	80	79	69	95
Cuba	1	1	1	1	1	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	56	51	53	43	49
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	32	32	34
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14	18	15
Mexico	181	238	308	362	332	314	312	331	382	436
Netherlands Antilles 2/	13	13	20	12	9	12	24	19	21	17
Panama	85	61	131	91	76	91	175	97	76	107
Peru	36	47	44	41	42	32	30	30	25	27
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	17	16	17	16	22
Uruguay	4	5	5	4	5	5	6	4	5	7
Venezuela	92	134	193	175	188	269	306	309	284	264
Other Latin America and Caribbean	137	362	345	462	744	246	265	159	164	170
Total Latin America and Caribbean	1,500	1,840	2,335	2,366	3,693	4,467	5,943	6,001	5,147	6,008
Asia:										
China:										
Mainland	*	11	17	60	3	9	22	21	23	23
Taiwan	65	121	138	162	197	157	144	173	157	269
Hong Kong	36	48	62	110	96	98	85	92	127	142
India	33	37	37	39	55	38	85	93	85	80
Indonesia	48	56	92	140	179	375	185	152	167	144
Israel	31	38	44	54	41	38	47	43	85	64
Japan	508	943	1,230	1,132	912	1,068	1,379	1,142	1,157	1,239
Korea	67	104	201	262	117	171	133	168	161	177
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	19	18	28	17	22
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	37	32	36	27	30
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	33	23	18	18	31
Philippines	59	73	97	96	86	99	94	96	107	110
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	35	71	80	79	57
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	8	9	7	5	7
Thailand	15	19	24	22	22	23	32	30	29	37
Oil-exporting countries 3/						521	568	595	611	668
Other Asia	201	239	384	549	567	48	43	37	48	35
Total Asia	1,065	1,689	2,326	2,625	2,276	2,777	2,970	2,810	2,904	3,136
Africa:										
Egypt	6	9	15	22	25	34	31	36	29	35
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	6	5	11	11	8
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	43	62	70	72	78
Morocco	4	3	7	10	11	21	22	16	16	15
South Africa	52	62	101	94	87	75	71	88	73	79
Zaire	8	18	24	24	21	15	11	16	12	12
Oil-exporting countries 4/						105	112	119	124	123
Other Africa	90	124	225	256	247	87	89	74	102	102
Total Africa	160	216	372	406	390	386	402	430	439	452
Other countries:										
Australia	83	97	116	102	105	111	111	109	114	120
All other	23	25	49	39	36	35	34	34	40	38
Total other countries	107	123	165	141	141	146	145	143	154	158
Total foreign countries	6,294	8,471	11,262	12,127	14,380	16,220	18,397	18,160	18,250	20,020
International and regional:										
International	*	*	*	*	*	1	1	1	1	*
European regional	*	*	*	*	1	*	1	1	1	*
Latin American regional	*	*	*	*	*	*	*	*	*	*
Asian regional	*	*	*	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional	1	*	*	1	1	1	1	2	2	1
Grand total	6,294	8,471	11,263	12,128	14,381	16,221	18,399	18,162	18,252	20,021

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM- V-3. - Short-Term Claims, by Type and Country, as of December 31, 1978
Preliminary

(Position in millions of dollars)

Country	Total short-term claims (1)	Payable in dollars (2)	Payable in foreign currencies: Deposits with banks abroad in reporter's own name (3)	Payable in foreign currencies: Other short-term claims payable in foreign currencies (4)
Europe:				
Austria	26	20	*	6
Belgium-Luxembourg	167	111	31	25
Bulgaria	3	3	-	*
Czechoslovakia	6	6	*	*
Denmark	51	48	*	3
Finland	19	19	*	*
France	688	651	7	30
German Democratic Republic	11	10	*	1
Germany	808	563	233	12
Greece	99	97	*	1
Hungary	7	7	*	*
Italy	446	438	1	7
Netherlands	222	203	8	11
Norway	66	52	*	14
Poland	19	18	*	*
Portugal	42	41	*	*
Romania	13	12	*	1
Spain	317	285	28	4
Sweden	102	98	4	1
Switzerland	253	158	45	50
Turkey	30	29	*	1
United Kingdom	3,491	3,364	91	35
U.S.S.R.	67	67	*	*
Yugoslavia	34	33	*	1
Other Europe	21	18	1	2
Total Europe	7,007	6,349	452	205
Canada	3,259	2,713	139	408
Latin America and Caribbean:				
Argentina	65	65	*	*
Bahamas	2,695	2,625	70	-
Bermuda	207	206	*	*
Brazil	618	612	2	4
British West Indies	1,125	1,094	31	*
Chile	57	57	*	*
Colombia	95	91	1	2
Cuba	*	*	-	-
Ecuador	49	48	*	1
Guatemala	34	32	*	2
Jamaica	15	10	5	*
Mexico	436	425	*	11
Netherlands Antilles	17	17	*	*
Panama	107	106	*	*
Peru	27	24	2	1
Trinidad and Tobago	22	20	*	2
Uruguay	7	7	*	*
Venezuela	264	256	*	7
Other Latin America and Caribbean	170	155	11	3
Total Latin America and Caribbean	6,008	5,850	124	35
Asia:				
China:				
Mainland	23	23	-	*
Taiwan	269	265	2	2
Hong Kong	142	138	2	3
India	80	73	4	3
Indonesia	144	142	1	1
Israel	64	63	*	*
Japan	1,239	967	184	88
Korea	177	175	*	2
Lebanon	22	20	*	1
Malaysia	30	30	*	*
Pakistan	31	30	*	1
Philippines	110	108	1	1
Singapore	57	53	2	3
Syria	7	7	*	*
Thailand	37	37	*	1
Other Asia	703	638	8	58
Total Asia	3,136	2,769	203	164
Africa:				
Egypt	35	32	2	1
Ghana	8	3	4	1
Liberia	78	78	*	*
Morocco	15	14	*	1
South Africa	79	74	1	4
Zaire	12	6	3	2
Other Africa	225	213	8	4
Total Africa	452	420	19	13
Other countries:				
Australia	120	118	*	2
All other	38	37	*	*
Total other countries	158	155	1	2
Total foreign countries	20,020	18,256	937	827
International and regional:				
International	*	*	-	-
European regional	*	*	-	-
Latin American regional	*	*	-	-
Asian regional	-	-	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	1	1	-	-
Grand total	20,021	18,257	937	827

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States.

Table CM-V-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,373	1,966	1,910		55	408	340		68
1973	3,185	2,641	2,604		37	544	431		113
1974	3,357	2,660	2,591		69	697	429		268
1975	3,799	3,042	2,710		332	757	511		246
1976	5,720	4,984	4,505		479	735	404		331
1977	7,137	6,122	5,704		418	1,015	547		468
1978	9,604r	8,302r	7,787r		515r	1,302r	873		429r
1977-Dec	7,137	6,122	5,704		418	1,015	547		468
1978-Jan	7,928	6,856	6,348		508	1,072	538		534
Feb	8,620	7,497	6,959		538	1,123	617		506
Mar	9,221	7,927	7,293		635	1,293	723		570
Apr	9,399	8,113	7,359		754	1,286	715		570
May	9,637	8,460	7,809		650	1,177	576		601
June	8,812	7,671	7,130		541	1,142	599		543
July	8,949	7,643	7,172		471	1,306	689		616
Aug	10,098	8,818	8,282		536	1,280	660		620
Sept	8,644r	7,410r	6,986r		424	1,234r	738r		496
Oct	10,533r	9,262r	8,710r		552	1,271r	797r		474
Nov	11,288r	9,979r	9,342r		637r	1,309r	839r		470
Dec	9,604r	8,302r	7,787r		515r	1,302r	873		429r

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-V-1 through CM-V-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-V-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

	Calendar year					1978				
	1974	1975	1976	1977	1978	Aug.	Sept.	Oct.	Nov.	Dec.
Belgium-Luxembourg	23	63	67	123	38	25	29	50	49	38
France	3	12	33	37	128	71	83	145	183	128
Germany	10	29	25	116	448r	109	188	320	448r	448r
Italy	4	3	3	5	3	3	2	2	2	3
Netherlands	12	14	16	26	15	17	16	16	10	15
Switzerland	15	68	72	59	51	76	84	101	62	51
United Kingdom	1,350	1,306	1,838	2,120	2,754r	1,869	2,246r	2,981r	3,168r	2,754r
Canada	967	1,156	1,698	1,776	2,151r	3,013	2,452	2,858	2,851r	2,151r
Bahamas	391	546	1,355	1,896	2,519	3,543	2,247	2,819	3,038r	2,519
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	1,114	935	915	867	1,125r	1,114
Japan	398	345	113	153	247r	276	253r	226r	249	247r
All other countries 2/	184	256	499	825	137	163	131r	146r	102r	137
Total	3,357	3,799	5,720	7,137	9,604r	10,098	8,644r	10,533r	11,288r	9,604r

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-V-1 through CM-V-3.

1/ Through March 1978, British West Indies included in "All other countries."

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

n.a. Not available. r Revised.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM- V-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of December 31, 1978

(Position in millions of dollars)

Country	Total short-term liquid claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Short-term investments 1/ (4)	Total (5)	Deposits (6)	Short-term investments 1/ (7)
Belgium-Luxembourg	38	9	9	-	29	29	-
France	128	124	39	85	4	4	*
Germany	448r	211r	211r	-r	237	237	-
Italy	3	2	2	-	1	1	-
Netherlands	15	7	7	-	8	8	-
Switzerland	51	5	5	-	45	45	-
United Kingdom	2,754r	2,669r	2,650r	19r	85	85	-
Canada	2,151r	1,645r	1,243r	402	507r	124	383r
Bahamas	2,519	2,457	2,457	-	62	62	-
British West Indies	1,114	1,083	1,083	-	30	30	-
Japan	247r	20	20	-	226r	180	46r
All other countries 2/	137	69	60	9	67	67	-
Total	9,604r	8,302r	7,787r	515r	1,302r	873	429r

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-V-1 through CM-V-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

r Revised

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977	1978			
	1972	1973	1974	1975	1976	Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	7	8	8	12	11	11	12	12	13	11
Belgium-Luxembourg	7	10	15	45	37	39	44	40	35	35
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	*
Denmark	7	2	1	*	1	2	2	1	2	2
Finland	6	6	7	6	17	17	17	17	17	17
France	26	43	53	57	59	74	85	71	68	80
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2	1	1
Germany	7	9	23	37	72	74	75	71	76	73
Greece	43	37	21	15	9	3	3	4	4	4
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	*	*
Italy	45	56	40	41	34	28	29	30	26	29
Netherlands	364	339	280	217	156	82	81	76	74	71
Norway	28	30	12	6	17	13	12	11	10	4
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	4	4	4	3	1
Portugal	16	13	9	6	13	21	26	31	31	34
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	2
Spain	65	55	46	47	33	46	63	62	74	73
Sweden	34	25	42	42	50	50	67	55	56	67
Switzerland	29	52	44	59	57	49	48	55	58	52
Turkey	27	26	3	2	1	7	7	9	8	8
United Kingdom	191	290	364	329	271	310	332	363	341	497
U.S.S.R.	*	20	11	11	20	12	11	11	11	8
Yugoslavia	16	16	11	8	10	12	12	12	12	8
Other Europe	18	16	15	20	18	8	8	3	3	4
Total Europe	935	1,051	1,007	960	884	864	937	943	927	1,081
Canada	1,141	1,164	1,283	1,421	1,530	1,776	1,792	1,811	1,781	1,833
Latin America and Caribbean:										
Argentina	60	48	44	38	106	70	67	53	39	44
Bahamas 1/	25	131	19	8	36	40	42	2	2	2
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	3	1	1
Brazil	187	145	187	172	133	144	154	143	144	158
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1	*	*
Chile	238	254	435	315	248	203	194	190	176	139
Colombia	32	12	13	18	33	25	21	24	24	24
Cuba	9	9	9	9	9	9	9	9	9	9
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	19	20	20	17	21
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10	10	12
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	73	70	74
Mexico	64	79	153	216	195	177	183	188	217	212
Netherlands Antilles 2/	*	1	3	21	27	26	25	25	25	25
Panama	35	49	112	115	110	136	144	123	109	100
Peru	16	18	19	26	40	41	41	40	49	49
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	6	5	6	4	5
Uruguay	4	18	18	18	20	18	2	9	1	1
Venezuela	30	38	154	459	273	230	217	206	202	179
Other Latin America and Caribbean	255	258	224	225	292	254	257	172	182	180
Total Latin America and Caribbean	955	1,061	1,391	1,640	1,521	1,402	1,387	1,298	1,283	1,233
Asia:										
China:										
Mainland	-	10	-	-	-	*	-	-	-	-
Taiwan	40	54	46	52	34	23	23	39	39	21
Hong Kong	1	4	7	3	2	5	5	5	8	2
India	16	15	11	7	6	5	5	5	4	3
Indonesia	32	37	33	24	89	57	62	57	55	57
Israel	75	92	123	122	172	220	218	223	241	243
Japan	133	125	112	90	77	66	83	78	70	66
Korea	65	91	164	197	228	198	209	210	213	215
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	1	1	*
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	6	6	5
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	6	6	7
Philippines	63	85	83	78	89	159	135	133	133	107
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	8	5	5	4	4
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Thailand	4	8	6	5	5	1	2	1	1	1
Oil-exporting countries 3/	81	93	94	91	88	51	47	26	25	26
Other Asia						9	2	8	8	5
Total Asia	511	613	681	669	789	817	810	803	812	762
Africa:										
Egypt	4	4	3	*	2	1	1	1	*	1
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	7	-	-
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	52	51	7	13	14
Morocco	*	*	1	1	1	*	*	*	3	1
South Africa	2	22	17	31	26	25	26	26	27	26
Zaire	1	2	8	12	10	10	15	10	10	9
Oil-exporting countries 4/	78	87	98	125	147	12	10	9	8	23
Other Africa						60	54	95	88	95
Total Africa	86	115	127	168	187	161	156	154	149	170
Other countries:										
Australia	29	32	29	35	33	28	28	28	27	26
All other	5	17	20	19	17	15	17	15	14	17
Total other countries	34	49	49	55	51	43	44	43	40	43
Total foreign countries	3,662	4,054	4,538	4,913	4,962	5,062	5,127	5,051	4,993	5,124
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	4	4	5	6	7	15	15	15	15	15
Asian regional	-	-	-	-	-	-	-	-	-	-
Africam regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional	4	4	5	6	7	15	15	15	15	15
Grand total	3,666	4,057	4,544	4,919	4,970	5,077	5,143	5,067	5,008	5,139

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467r	3,442	1,975r	2,675	14,154	11,479
1978	4,697	3,712	610	376	32,349	27,651	1,243	4,496	3,253	1,203r	3,459	2,256r	2,408	20,130	17,723
1979 -Jan-Mar p	36	157	403	-524	7,551	7,515	-168	974	1,142	103	701	598	685	4,687	4,002
1978-Mar	871	995	22	-145	2,627	1,756	-30	420	450	1	183	182	492	1,414	922
Apr	-1,584	-1,704	26	94	1,793	3,377	2	162	160	-37	149	186	713	1,864	1,150
May	-295	-566	98	172	2,982	3,278	95	266	171	352	514	162	427	2,393	1,966
June	1,271	522	76	672	2,965	1,695	229	416	188	140	255	115	156	2,094	1,938
July	490	1,313	29	-852	2,663	2,173	398	659	261	36	371	335	9	1,306	1,297
Aug	425	710	103	-388	2,853	2,427	132	398	266	247	471	224	-235	2,446	2,680
Sept	639	704	2	-67	2,516	1,877	7	289	282	53	321	268	241	2,357	2,115
Oct	1,410	577	69	764	4,219	2,809	80	419	338	117	309	192	-14	1,509	1,523
Nov	225	69	-71	228	2,960	2,736	36	220	184	-38r	217	255r	103	1,461	1,359
Dec	-514	-346	88	-256	1,029	1,543	134	579	445	186r	306	119r	336	1,438	1,102
1979-Jan	69	150	171	-252	3,549	3,480	-157	409	566	94	232	138	60	1,361	1,301
Feb. p	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	120	1,384	1,264
Mar. p	510	524	92	-106	2,073	1,563	52	352	300	40	229	189	504	1,941	1,437

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,488	-4,015	11,046	15,061	527	3,666	3,139
1979.-Jan-Mar.p	-917	-914	2,906	3,820	-4	828	831
1978-Mar	-450	-564	809	1,373	114	337	223
Apr	-353	-497	1,224	1,721	144	407	262
May	-50	-39	1,017	1,056	-12	272	284
June	-692	-631	1,105	1,735	-61	247	308
July	-290	-300	926	1,225	10	333	323
Aug	-153	-205	990	1,195	52	383	331
Sept	-33	36	762	726	-69	261	330
Oct	-696	-677	941	1,618	-19	299	318
Nov	-283	-446	856	1,302	163	360	197
Dec	61	73	1,020	948	-12	232	244
1979-Jan	-540	-550	783	1,333	11	265	254
Feb.p	-349	-322	942	1,264	-28	232	260
Mar.p	-28	-42	1,182	1,223	14	331	318

p Preliminary

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	*	10	*	*	-	-	*	*	-	*
Belgium-Luxembourg	1	5	*	*	*	*	*	*	*	*
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	*	-	*	26	*	-	*	26	-	-
Finland	18	-5	-10	14	1	-2	-3	3	-	11
France	53	23	61	56	4	-30	19	23	3	30
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	549	2,404	3,943	158	488	457	9	159	-4	3
Greece	*	10	*	*	-	-	-	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-5	-2	12	*	*	-	-	*	*	*
Netherlands	272	623	447	229	50	-4	7	75	83	70
Norway	1	11	22	10	-20	-2	20	10	*	-
Poland	n.a.	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	*	*	-
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	*	*	*	*	*	*	-	*	-	*
Sweden	-85	-91	186	75	20	35	20	35	35	5
Switzerland	206	236	480	-643	36	184	62	-362	-310	29
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	122	8,403	-3,515	618	6	-240	-301	116	334	169
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	114	-22	-85	1	-13	-3	-9	1	-	-
Total Europe	1,245	11,606	1,541	544	572	394	-177	85	141	318
Canada	-139	32	-136	13	-125	*	1	-3	-4	20
Latin America and Caribbean:										
Argentina	*	-1	*	-	-	-	-	-	-	-
Bahamas	1	-1	-4	*	-	*	*	-	-	*
Bermuda	3	-15	22	*	*	*	1	-	-	*
Brazil	*	*	*	-	*	-	-	-	-	-
British West Indies	1	*	*	*	-	*	-	-	-	*
Chile	*	*	2	-	-	-	-	-	-	-
Colombia	-	153	-84	-36	-20	-10	-	-20	-16	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	*	*	*	-	-	-	-	*
Guatemala	n.a.	n.a.	*	-	-	*	-	-	-	-
Jamaica	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico	1	*	*	*	*	*	-	-	-	*
Netherlands Antilles	-43	52	-8	*	*	-	*	*	-	*
Panama	-5	10	5	*	*	*	*	-	-	*
Peru	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	*	*	-2	-	-	-	-2	-	-
Venezuela	145	50	-55	39	*	-	*	39	-	*
Other Latin America and Caribbean	8	-8	-15	*	-	-	*	-	-	*
Total Latin America and Caribbean	112	240	-136	1	-20	-10	*	17	-16	*
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	8	-8	-	-	-	-	-	-	-
Hong Kong	10	35	3	9	1	1	*	1	2	7
India	*	10	5	6	-	*	-	3	3	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	-1	*	*	3	*	*	-	5	-2	-
Japan	-583	4,173	4,668	1,201	464	-77	45	698	196	307
Korea	-10	377	12	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	192	-30	-30	-10	-5	-	-24	-6	-
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-21	20	-21	-	-	-	-	-	-	-
Singapore	594	98	-69	1	-35	-23	-	-	1	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	77	58	-33	-	*	-33	-	-	-	-
Oil-exporting countries 1/	3,887	4,451	-1,785	-1,184	-401	-241	-127	-461	-693	-31
Other Asia	*	-	-5	-5	*	-	*	-	-	-5
Total Asia	3,954	9,422	2,738	1	19	-378	-82	221	-499	279
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	-	-	-	-	-	-	-
Zaire	-	-	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	221	-181	329	-	200	-1	-	-	-	-
Other Africa	*	*	-	-	-	-	-	-	-	-
Total Africa	221	-181	329	-	200	-1	-	-	-	-
Other countries:										
Australia	*	-1	*	*	-	-	-	*	-	-
All other	*	12	-14	*	1	-9	-	*	-	-
Total other countries	*	11	-14	*	1	-9	-	*	-	-
Total foreign countries	5,393	21,130	4,321	560	646	-3	-257	321	-378	616
International and regional:										
International	2,584	1,741	443	-529	764	228	-256	-252	-170	-106
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	119	-28	-67	5	-	-	-	-	5	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	2,702	1,713	376	-524	764	228	-256	-252	-165	-106
Grand total	8,096	22,843	4,697	36	1,410	225	-514	69	-543	510

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary.

* Less than $500,000. n.a. Not available.

GPO 934 528

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1978			1979		
	1976	1977	1978	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:									
Austria	*	10	10	10	10	10	10	10	10
Belgium-Luxembourg	14	19	19	19	19	19	19	19	19
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	1	1	1	1	26	26	26
Finland	36	31	22	27	25	22	25	25	36
France	45	68	129	140	109	129	152	155	185
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	764	3,168	7,110	6,645	7,102	7,110	7,269	7,265	7,269
Greece	*	10	10	10	10	10	10	10	10
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	4	4	4	4	3	3	3
Netherlands	288	911	1,358	1,356	1,351	1,358	1,433	1,517	1,587
Norway	49	60	82	65	62	82	92	92	92
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	2	2	2	2	2	2	2	2
Sweden	191	100	285	231	265	285	320	355	360
Switzerland	261	497	977	731	915	977	615	305	334
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	485	8,888	5,373	5,915	5,674	5,373	5,489	5,823	5,991
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	202	180	95	107	104	95	97	97	97
Total Europe	2,330	13,936	15,477	15,261	15,655	15,477	15,562	15,704	16,022
Canada	256	288	152	151	151	152	150	146	166
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	5	4	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	2	2	2	2	2	2	2
Colombia	*	153	69	79	69	69	49	33	33
Cuba	-	-	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles	118	170	162	162	162	162	163	163	163
Panama	*	7	12	12	12	12	12	12	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	149	198	144	144	144	144	183	183	183
Other Latin America and Caribbean	23	*	7	7	7	7	7	7	7
Total Latin America and Caribbean	312	552	416	425	415	416	433	417	417
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	8	*	*	*	*	*	*	*
Hong Kong	71	106	110	108	110	110	110	112	119
India	*	10	15	15	15	15	18	21	21
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	5	3	3
Japan	2,687	6,860	11,528	11,560	11,483	11,528	12,226	12,422	12,729
Korea	*	369	381	381	381	381	381	381	381
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	30	8	8	8	8	8	8	8
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	78	136	103	136	103	103	103	103	103
Other Asia	6,486	11,227	9,338	9,735	9,465	9,338	8,853	8,155	8,119
Total Asia	9,323	18,745	21,483	21,942	21,565	21,483	21,704	21,205	21,483
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	543	363	692	692	692	692	692	692	692
Total Africa	543	362	691	691	691	691	691	691	691
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	12	*	6	*	*	*	*	*
Total other countries	*	11	*	6	*	*	*	*	*
Total foreign countries	12,765	33,895	38,216	38,476	38,474	38,216	38,537	38,160	38,776
International and regional:									
International	2,905	4,646	5,089	5,118	5,345	5,089	4,837	4,666	4,560
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	128	100	33	33	33	33	33	38	38
Asian regional	*	*	*	*	*	*	*	*	*
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	3,033	4,746	5,122	5,151	5,378	5,122	4,869	4,704	4,598
Grand total	15,798	38,641	43,338	43,627	43,852	43,338	43,407	42,864	43,374

Note: Data represent estimated official and private holdings of marketable U.S Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey: therefore, holdings are included in respective "Other" gegoraphical category.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	-2	2	1	*	*	*	*	*	*	*
Belgium-Luxembourg	-26	39	-53	-44	-4	-4	-3	-4	-15	-25
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-2	*	1	67	*	*	*	41	26	*
Finland	-10	*	-2	*	1	*	-2	*	*	*
France	39	-34	30	30	-10	3	17	18	*	13
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-49	-20	68r	59	-12	-45r	10	42	13	4
Greece	-3	1	*	-1	*	*	*	*	-1	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-10	-6	4	*	*	*	1	*	*	*
Netherlands	-29	72	19	-41	-4	-1	-6	-4	-10	-27
Norway	2	30	10	*	*	*	-1	*	*	*
Poland	n.a.	*	-	-	-	-	-	-	-	-
Portugal	*	2	*	*	*	-	*	*	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	2	*	2	2	-1	*	*	1	1	1
Sweden	5	1	28	-16	*	3	-15	-9	-4	-3
Switzerland	155	94	-100	27	9	9	39	8	6	12
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	23	1,690r	930r	66	110	9	109r	-54	93	27
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	*	-	-	-	-	*	-
Other Europe	-7	-22	-23	*	*	*	-4	*	*	*
Total Europe	86	1,850r	915r	149	89	-25r	146r	39	110	1
Canada	96	141	102	53	-5	*	6	11	10	33
Latin America and Caribbean:										
Argentina	2	3	-1	*	*	*	*	*	*	*
Bahamas	-6	1	3	14	*	-1	*	1	2	11
Bermuda	15	54	59	10	10	2	4	1	1	7
Brazil	9	1	1	*	*	*	*	*	*	-
British West Indies	1	1	2	4	*	-1	*	*	1	2
Chile	*	*	*	*	*	*	*	*	-	-
Colombia	*	*	1	*	*	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	1	*	*	*	-	-	*	*	-	-
Guatemala	n.a.	n.a.	-4	*	-1	*	-	-	*	-
Jamaica	n.a.	n.a.	*	*	-	*	-	-	-	*
Mexico	11	4	7	5	1	2	-1	3	2	*
Netherlands Antilles	34	-6	3	*	1	-1	*	*	*	*
Panama	20	4	4	22	-2	-1	3	18	1	3
Peru	*	1	2	*	*	*	-	-	*	-
Trinidad and Tobago	*	-	*	-	-	*	-	-	-	-
Uruguay	3	3	2	1	*	*	*	*	1	*
Venezuela	*	-1	-3	*	3	*	-1	-1	1	*
Other Latin America and Caribbean	3	*	2	*	*	*	*	*	*	*
Total Latin America and Caribbean	94	64	78	55	13	-1	5	23	9	24
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	5	*	*	*	*	-	*	*
Hong Kong	2	3	1	-6	*	*	*	1	*	-6
India	*	*	*	*	-	-	-	-	*	-
Indonesia	*	*	2	*	1	*	*	*	*	*
Israel	*	1	*	*	*	*	*	*	*	*
Japan	-137	164	121	20	58	23	-5	13	5	2
Korea	*	41	*	*	-	*	-	-	*	-
Lebanon	1	1	1	*	*	*	*	-	*	-
Malaysia	n.a.	*	2	1	1	*	-	2	-2	*
Pakistan	n.a.	-	*	*	*	-	-	*	*	-
Philippines	*	5	-1	-1	-	-	*	*	*	-
Singapore	-32	121	1	2	*	*	*	*	1	1
Syria	-	*	-	-	-	-	-	-	-	-
Thailand	*	*	-1	*	*	-	-	*	-	*
Oil-exporting countries 1/	1,179	1,695	810	-116	-19	-8	-21	-34	-106	24
Other Asia	*	*	*	*	-	-	-	*	*	*
Total Asia	1,014	2,033	941	-99	40	14	-26	-18	-102	21
Africa:										
Egypt	1	*	*	-	-	-	-	-	-	-
Ghana	-	-	-	*	-	-	-	-	*	-
Liberia	n.a.	-2	-1	*	-	-	-	-	*	*
Morocco	*	-	*	1	-	-	*	-	1	*
South Africa	*	*	*	*	-	*	*	*	*	-
Zaire	-	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	*	-2	*	*	-	-	-	-	*	-
Other Africa	-26	-2	*	*	*	-	-	-	-	*
Total Africa	-25	-6	-1	1	*	*	*	*	1	*
Other countries:										
Australia	-21	*	2	*	*	*	*	*	*	*
All other	*	*	-1	1	-	-	-3	*	-	1
Total other countries	-21	*	1	1	*	*	-3	*	*	1
Total foreign countries	1,243	4,083	2,037r	162	137	-12r	128r	54	28	79
International and regional:										
International	5	11	313	-233	60	10	187	-123	-127	18
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-46	89	100	-5	-	-	5	-5	5	-5
Asian regional	-	-4	-4	11	-	-	-	11	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-41	96	409	-227	60	10	192	-118	-122	13
Grand total	1,202	4,179r	2,446r	-65	197	-2r	320r	-63	-94	92

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.

* Less than $500,000. n.a. Not available.

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	2	9	5	-1	-1	*	*	*	*	-1
Belgium-Luxembourg	-40	-79	10	4	*	-11	-7	1	6	-3
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	*	*	-	-	-	-	*	-
Denmark	-2	-5	*	*	*	*	*	*	*	*
Finland	1	1	12	*	*	1	*	*	*	*
France	256	40	47	43	-4	1	-38	-6	16	33
German Democratic Republic	n.a.	n.a.	3	*	-	-	-	*	-	*
Germany	68	291	620	1	-30	8	264	-18	20	-1
Greece	3	-5	11	*	3	3	*	-1	*	*
Hungary	n.a.	n.a.	*	*	*	*	*	-	*	*
Italy	-4	-15	-14	-3	-3	*	*	-3	2	-3
Netherlands	-199	22	-22	-69	7	6	-9	-35	-15	-19
Norway	-8	-4	-5	-3	-1	1	-2	-2	-1	1
Poland	n.a.	-3	*	-	-	*	-	-	-	-
Portugal	-8	3	-2	*	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	9	-8	-7	2	-1	1	1	*	1	1
Sweden	*	-7	-16	*	-1	1	*	*	1	-1
Switzerland	-100	152	-585	-30	-118	-88	-23	-30	12	-12
Turkey	1	-4	2	*	*	*	*	*	*	*
United Kingdom	340	613	1,218	230	58	67	74	85	19	126
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	-	*	*	-
Other Europe	17	5	-6	-10	-2	*	2	*	-10	*
Total Europe	336	1,006	1,271	166	-91	-10	264	-7	52	121
Canada	324	65	74	58	22	6	38	7	-6	57
Latin America and Caribbean:										
Argentina	-1	*	2	*	1	*	*	-1	*	1
Bahamas	3	8	42	17	1	3	11	3	4	11
Bermuda	75	26	70	13	8	-22	13	-1	9	4
Brazil	*	1	2	*	*	*	*	*	*	*
British West Indies	-15	*	*	7	-2	-1	2	2	5	-1
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	*	2	-1	*	*	*	*	-1	-1
Cuba	*	*	*	-	-	-	-	-	-	-
Ecuador	1	*	-1	1	-1	1	*	1	*	*
Guatemala	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica	n.a.	n.a.	1	-1	*	*	*	*	*	-1
Mexico	35	4	13	-2	*	1	1	-1	-1	*
Netherlands Antilles	45	52	8	14	-2	15	-10	31	-44	26
Panama	-4	15	1	-5	2	*	-1	-1	*	-3
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	-1	2	*	-1	*	*	*	-1	*	*
Venezuela	16	18	11	1	8	2	-1	*	1	-1
Other Latin America and Caribbean	-1	1	-1	1	-1	*	*	*	*	1
Total Latin America and Caribbean	155	127	151	44	13	-2	16	34	-25	36
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	*	-	*
Taiwan	5	-9	-10	*	*	*	*	*	*	*
Hong Kong	54	38	116	20	3	-8	13	2	3	14
India	*	*	2	*	*	*	1	*	*	*
Indonesia	7	*	1	*	*	*	*	*	*	*
Israel	-3	-1	-6	-1	*	-1	*	-1	*	-1
Japan	67	33	74	118	-2	9	3	48	24	46
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	-2	2	7	4	2	*	1	-1	3	2
Malaysia	n.a.	*	*	*	*	*	*	*	*	*
Pakistan	n.a.	*	*	*	*	*	*	-	*	*
Philippines	2	2	*	*	*	*	*	*	*	*
Singapore	-4	-9	2	*	-7	1	-3	*	1	-1
Syria	*	1	*	*	*	-	-	-	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,803	1,390	781	255	42	109	4	-16	46	225
Other Asia	-7	3	1	*	*	*	*	*	*	*
Total Asia	1,922	1,449	968	395	38	110	19	33	76	285
Africa:										
Egypt	*	*	*	*	-	*	*	*	*	*
Ghana	2	*	*	*	-	-	-	*	*	*
Liberia	n.a.	7	-8	3	-1	-2	*	2	1	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	1	-1	-3	*	*	-1	-1	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 2/	1	*	*	*	*	*	*	*	*	*
Other Africa	4	-2	-2	2	3	*	*	-3	5	*
Total Africa	7	5	-13	6	2	-2	-1	-2	6	1
Other countries:										
Australia	-3	8	3	-3	2	1	1	-4	1	1
All other	-2	1	*	*	*	*	*	*	*	*
Total other countries	-4	8	3	-3	2	1	1	-4	1	1
Total foreign countries	2,740	2,661	2,454	666	-15	102	336	61	104	501
International and regional.										
International	13	15	-46	18	1	1	*	-1	16	3
European regional	-	-	*	-	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	13	15	-46	18	1	1	*	-1	16	3
Grand total	2,753	2,675	2,408	685	-14	103	336	60	120	504

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary.

* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	-47	-110	11	2	1	1	2	1	1	*
Belgium-Luxembourg	-15	-134	78	20	*	-7	-37	-5	32	-7
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	10	-62	-8	-2	1	*	1	*	*	-2
Finland	-56	-114	-187	*	2	-2	1	1	-1	-1
France	-533	-166	-126	24	-1	6	7	16	7	2
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-23	-9	267	3	-16	2	28	-2	8	-2
Greece	*	12	-1	*	-	*	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-32	*	17	-1	*	-1	*	-1	1	-1
Netherlands	-5	-5	*	-5	1	-3	*	3	-52	44
Norway	-198	-322	-461	-133	*	*	*	-135	*	3
Poland	n.a.	-1	-	-	-	-	-	-	-	-
Portugal	3	1	1	*	*	*	*	-	-	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	2	8	-16	-1	-1	*	1	*	*	-1
Sweden	1	-315	-135	-51	*	4	-19	*	1	-52
Switzerland	548	498	149	55	-4	-10	23	19	20	15
Turkey	*	*	*	*	-	*	-	-	-	*
United Kingdom	-107	151	19	-122	3	-120	64	-25	-68	-30
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	1	12	-	5	-	-	-	-	-
Other Europe	-3	-3	9	4	*	1	1	2	1	2
Total Europe	-455	-568	-373	-206	-8	-129	72	-126	-51	-30
Canada	-5,231	-2,205	-3,098	-650	-713	-333	-31	-317	-148	-185
Latin America and Caribbean:										
Argentina	-4	6	-3	1	-3	*	-1	*	*	1
Bahamas	-56	33	-2	41	*	-3	17	4	21	16
Bermuda	n.a.	214	222	64	22	6	2	17	13	34
Brazil	-12	-33	34	13	-2	2	4	11	*	2
British West Indies	n.a.	14	7	-6	-6	-1	-2	-1	3	-8
Chile	3	4	4	2	9	*	-9	4	1	-3
Colombia	-2	9	3	*	-1	1	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	2	*	*	*	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	-	*	*	-
Jamaica	n.a.	n.a.	3	*	-	1	-	-	*	-
Mexico	-117	-170	-134	43	*	3	-36	14	23	6
Netherlands Antilles	43	20	34	3	5	7	8	1	1	2
Panama	1	11	5	-8	-1	1	6	-1	*	-8
Peru	3	1	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	24	15	31	-33	14	11	13	10	8
Uruguay	2	3	-16	*	*	-1	-1	*	*	*
Venezuela	35	-212	36	-2	-11	-9	*	-2	*	*
Other Latin America and Caribbean	98	6	-4	*	*	*	*	*	*	*
Total Latin America and Caribbean	-6	-70	209	183	-19	20	*	59	72	52
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	51	-1	1	3	-1	-1	-1	*	2
Hong Kong	22	29	45	-50	6	-4	-11	-9	-27	-14
India	*	21	24	13	1	-	3	4	5	5
Indonesia	*	4	3	-1	-	-	-	-1	-	*
Israel	-276	-316	-258	-45	-10	-25	-31	-27	-17	-1
Japan	-282	-617	-48	-42	168	20	51	-122	-35	116
Korea	-	5	4	3	-	*	-1	-	1	2
Lebanon	n.a.	2	7	1	-	-	-	-	1	-
Malaysia	n.a.	145	13	*	*	-2	1	1	-4	3
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-348	13	-3	2	6	-1	-3	1	5	-4
Singapore	n.a.	-2	-56	7	16	-38	-8	6	10	-9
Syria	n.a.	1	2	-	-	-	-	-	-	-
Thailand	10	14	1	-	*	-	-	-	-	-
Other Asia	71	213	253	109	54	25	-17	6	71	31
Total Asia	-805	-436	-14	*	243	-26	-18	-141	10	131
Africa:										
Egypt	-3	3	7	-	-	-	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	4	6	*	1	*	2	*	-	*
Morocco	*	-	*	-	-	-	-	-	-	-
South Africa	5	-2	1	*	*	*	-	*	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	34	*	-437	*	2	-	-	*	-	*
Total Africa	36	5	-423	-1	3	*	2	*	-	*
Other countries:										
Australia	-430	-181	-156	16	5	2	6	4	5	7
All other	19	-85	12	-3	2	*	*	-2	-2	1
Total other countries	-411	-266	-144	13	7	3	6	1	3	8
Total foreign countries	-6,872	-3,540	-3,843	-661	-488	-466	31	-523	-113	-25
International and regional:										
International	-911	-1,023	282	103	19	5	31	70	18	16
European regional	-590	-461	-434	-260	-208	*	*	*	-227	-33
Latin American regional	-227	-70	-19	-97	*	15	10	-97	*	-
Asian regional	-175	-2	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-1,902	-1,557	-171	-253	-189	20	41	-27	-209	-17
Grand total	-8,774	-5,096	-4,015	-914	-677	-446	73	-550	-322	-42

p. Preliminary.
* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan. p	Feb. p	Mar. p
Europe:										
Austria	-1	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-34	-27	-3	-3	-1	1	-2	*	-1	-2
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-10	*	1	*	*	*	*	*	*	-
Finland	*	*	*	*	*	-	*	-	*	-
France	-119	-7	8	14	-2	-5	-7	-1	5	9
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	18	2	15	-3	15	2	-19	2	*	-5
Greece	1	1	*	*	*	*	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	18	-11	1	-1	-2	*	*	-1	*	-1
Netherlands	-137	-177	126	*	-2	6	-11	7	*	-7
Norway	-8	*	-2	*	-2	*	*	*	*	*
Poland	n.a.	*	*	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	-	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	-1	*	*	*	*	*	*	*	*	*
Sweden	5	-1	-1	*	*	*	*	*	*	*
Switzerland	-41	-13	92	*	-5	-4	3	*	1	*
Turkey	*	3	*	-	*	-	-	-	-	-
United Kingdom	-87	-303	62	33	19	28	17	-5	3	34
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	1	2	34	*	*	-1	-1	*	*	*
Total Europe	-395	-532	334	39	21	27	-19	2	8	29
Canada	-14	-200	-139	-56	-34	88	7	12	-37	-31
Latin America and Caribbean:										
Argentina	*	*	15	*	*	*	*	*	*	*
Bahamas	*	1	-15	3	*	1	*	*	1	1
Bermuda	n.a.	-29	-17	2	-2	-3	-1	-1	2	1
Brazil	-1	-1	1	*	*	-	*	*	*	*
British West Indies	n.a.	*	1	-6	*	*	*	*	-6	*
Chile	*	*	*	1	*	-	*	-	1	-
Colombia	*	*	4	*	*	*	*	-	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	-	*	-	*	*	-
Guatemala	n.a.	n.a.	*	*	-	*	-	*	*	*
Jamaica	n.a.	n.a.	*	-	-	-	*	-	-	-
Mexico	10	*	2	3	*	1	1	*	1	2
Netherlands Antilles	3	16	2	*	4	*	*	*	*	*
Panama	-1	1	-1	-1	*	-1	*	*	*	*
Peru	*	*	*	*	-	*	-	*	*	*
Trinidad and Tobago	n.a.	*	*	-	-	*	-	-	-	-
Uruguay	*	*	*	*	*	*	*	*	1	*
Venezuela	*	2	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	3	-12	-8	2	3	-2	*	1	-2	3
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	*	-	-	*	-	-	*
Hong Kong	23	13	3	-7	*	*	-1	-2	-5	*
India	*	*	*	*	-	-	-	-	*	-
Indonesia	*	*	*	*	-	-	-	*	-	*
Israel	-2	3	2	1	*	*	*	*	*	*
Japan	36	309	376	36	-8	49	4	2	12	21
Korea	*	*	*	-	-	-	*	-	-	-
Lebanon	n.a.	*	*	*	*	*	*	*	*	*
Malaysia	n.a.	*	*	*	-	-	-	-	*	-
Pakistan	n.a.	-	-	*	-	-	-	-	*	-
Philippines	1	1	3	2	1	1	*	1	1	*
Singapore	n.a.	-1	-3	*	-4	*	-1	*	*	*
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	-	*	*	*	*
Other Asia	13	13	-17	-1	5	-2	*	-2	*	1
Total Asia	71	339	364	30	-7	48	3	-1	8	22
Africa:										
Egypt	*	*	-	*	-	-	-	-	*	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	*	*	-	-	*	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	12	-3	-18	-15	-2	1	-2	-2	-5	-8
Zaire	-	*	*	-	-	-	-	-	-	-
Other Africa	*	*	-1	*	*	*	*	*	*	*
Total Africa	12	-3	-18	-16	-2	1	-2	-3	-5	-8
Other countries:										
Australia	-5	-1	-2	-3	-1	1	-1	-1	-1	-1
All other	*	*	*	*	*	-	-	-	-	*
Total other countries	-5	-1	-2	-3	-1	1	-1	-1	-1	-1
Total foreign countries	-327	-409	530	-4	-19	163	-12	11	-28	14
International and regional:										
International	4	-1	-3	-	-	-	*	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	4	-1	-3	-	-	-	*	-	-	-
Grand total	-323	-410	527	-4	-19	163	-12	11	-28	14

p Preliminary.
* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During March 1979 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	5	*	-	*	4	*	*	6	-	-	*	5	1	*
Belgium-Luxembourg	73	-	-	3	46	21	2	111	*	-	29	49	28	5
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	3	-	-	-	1	2	-	5	-	-	*	1	4	-
Finland	12	11	-	-	*	1	-	2	-	-	*	*	2	-
France	256	33	2	14	160	17	29	169	3	1	3	127	16	20
German Democratic Republic	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Germany	161	3	*	11	129	14	3	162	*	-	8	131	16	8
Greece	3	*	-	*	3	*	*	3	-	-	*	3	-	*
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	10	*	-	*	6	3	*	14	*	-	*	8	4	1
Netherlands	250	70	-	4	48	124	3	189	-	31	1	68	80	10
Norway	9	-	-	*	5	3	*	6	-	-	1	4	1	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	-	-	-	*	*	*	*	-	-	*	*	*	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	7	*	-	1	6	*	1	7	-	-	*	5	1	*
Sweden	11	5	-	*	1	4	*	61	-	2	1	2	56	*
Switzerland	463	29	*	23	345	41	25	419	*	1	9	357	26	25
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	*	-
United Kingdom	1,775	861	141	32	347	314	79	1,448	692	95	51	221	343	45
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	11	-	-	*	8	3	*	9	-	-	*	7	1	*
Total Europe	3,051	1,014	143	90	1,111	549	144	2,612	696	129	103	990	579	115
Canada	509	21	1	40	246	90	111	616	1	*	8	189	275	142
Latin America and Caribbean:														
Argentina	4	-	-	*	2	1	*	2	-	-	*	2	*	*
Bahamas	71	*	-	14	22	33	2	31	-	-	3	11	17	*
Bermuda	117	-	-	9	50	55	4	70	*	-	1	46	20	3
Brazil	7	-	-	-	*	7	-	5	-	-	-	*	5	*
British West Indies	14	*	-	3	8	3	*	20	-	-	1	9	11	*
Chile	1	-	-	-	*	1	-	4	-	-	-	*	4	-
Colombia	*	-	-	-	*	*	-	1	-	-	*	1	*	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	*	-	-	1	*	-	1	-	-	-	1	*	-
Guatemala	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Jamaica	*	-	-	-	*	-	-	1	-	-	*	1	-	-
Mexico	22	-	-	5	7	7	3	14	*	*	5	7	1	1
Netherlands Antilles	71	*	*	*	65	4	2	43	-	-	*	39	2	2
Panama	18	*	*	5	9	3	*	27	*	*	3	12	11	1
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	*
Trinidad and Tobago	8	-	-	-	*	8	-	*	-	-	-	*	-	-
Uruguay	1	-	-	*	1	*	-	1	-	-	-	1	*	*
Venezuela	7	*	-	*	6	*	*	7	-	-	*	6	*	*
Other Latin America and Caribbean	2	*	-	*	1	*	*	1	-	-	*	1	*	*
Total Latin America and Caribbean	344	*	*	37	172	123	11	230	*	*	13	137	72	8
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Taiwan	5	-	-	*	1	3	*	2	-	-	-	1	1	-
Hong Kong	76	7	*	2	39	24	4	75	-	7	2	25	37	4
India	5	-	-	-	*	5	-	1	-	-	-	1	-	-
Indonesia	*	-	-	*	*	-	-	*	-	-	-	*	*	*
Israel	24	-	-	*	2	21	1	26	-	*	*	3	22	1
Japan	687	314	8	11	67	234	54	195	7	1	16	20	118	33
Korea	2	-	-	-	*	2	-	*	-	-	-	*	-	-
Lebanon	4	-	-	-	4	-	*	2	-	-	-	2	-	*
Malaysia	13	-	-	*	*	13	-	10	-	-	-	*	10	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	2	-	-	-	1	1	*	6	-	-	-	1	5	*
Singapore	17	1	-	1	2	13	*	26	1	-	*	3	22	*
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	*	*	-	-	*	*	-	*
Other Asia	448	13	50	46	285	51	3	203	48	25	46	61	20	2
Total Asia	1,282	335	57	61	401	366	62	545	56	33	65	116	236	40
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	1	-	-	*	1	*	-	1	-	-	-	*	1	-
Morocco	*	-	-	*	*	-	-	*	-	-	*	*	-	-
South Africa	4	-	-	-	1	-	3	11	-	-	-	*	-	11
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	*	-	-	*	*	*	*	*	-	-	-	*	-	*
Total Africa	5	-	-	*	2	*	3	13	-	-	*	1	1	11
Other countries:														
Australia	10	-	-	*	2	7	1	4	-	-	*	2	-	2
All other	3	-	-	1	*	1	-	*	-	-	-	*	-	*
Total other countries	13	-	-	1	3	8	1	4	-	-	*	2	-	2
Total foreign countries	5,205	1,370	202	229	1,936	1,137	331	4,019	754	163	189	1,434	1,162	318
International and regional:														
International	884	703	150	-	6	25	-	954	809	132	-	3	10	-
European regional	19	-	-	-	-	19	-	52	-	-	-	-	52	-
Latin American regional	-	-	-	-	-	-	-	5	-	5	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	903	703	150	-	6	44	-	1,011	809	137	-	3	62	-
Grand total	6,108	2,073	352	229	1,941	1,182	331	5,030	1,563	300	189	1,437	1,223	318

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1978

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	69	*	*	3	45	19	2	52	*	-	3	40	8	1
Belgium-Luxembourg	945	*	*	56	494	370	25	913	*	-	108	484	292	29
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Denmark	68	1	-	2	17	45	2	73	1	-	1	17	54	*
Finland	78	25	5	4	21	22	1	266	35	9	2	8	209	2
France	2,252	306	25	79	1,428	227	187	2,233	245	4	70	1,380	354	179
German Democratic Republic	4	*	-	-	4	-	-	2	-	-	-	2	-	*
Germany	7,085	4,210	9	197	2,114	482	73	2,173r	267	5	133r	1,495	215	58
Greece	45	*	-	1	43	1	1	34	*	-	*	31	2	1
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	169	16	*	12	84	51	6	150	4	1	7	97	34	5
Netherlands	1,775	681	123	29	657	97	187	1,205	234	102	31	679	98	61
Norway	110	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Portugal	9	*	-	1	7	1	*	9	-	-	*	9	*	*
Romania	*	-	-	*	-	-	*	-	-	-	-	-	-	-
Spain	82	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden	417	271	75	7	25	39	1	355r	85	49	4	41	174	1
Switzerland	6,150	1,381	15	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey	4	-	-	*	4	-	*	3	-	-	*	2	*	-
United Kingdom	18,004	7,847	2,101	519	3,492	3,390	655	19,290r	11,361	1,465	225r	2,274	3,371	594
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	-	-	-	*	12	*	*	-	-	-	*	-	*
Other Europe	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe	37,514	14,853	2,384	1,217	12,265	5,344	1,450	33,827r	13,312	1,668	1,019r	10,994	5,718	1,117
Canada	4,122	61	18	272	2,155	763	853	7,319	197	4	184	2,081	3,861	992
Latin America and Caribbean:														
Argentina	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas	407	1	2	24	187	187	6	383	5	2	21	145	187	21
Bermuda	1,610	23	1	83	907	566	28	1,253	1	*	26	837	344	45
Brazil	89	*	*	1	6	82	1	52	*	-	*	4	47	*
British West Indies	146	1	*	25	53	65	3	136	1	-	23	52	58	1
Chile	20	2	*	*	3	15	*	16	-	*	*	4	11	*
Colombia	18	-	*	1	5	8	4	93	84	*	*	4	5	*
Cuba	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	4	-	-	*	4	*	*
Guatemala	10	*	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica	7	-	-	-	4	3	-	3	*	-	*	3	-	*
Mexico	178	1	3	29	102	35	8	289	1	3	23	89	169	6
Netherlands Antilles	819	1	*	19	713	66	21	779	8	*	17	705	32	18
Panama	201	5	1	43	96	52	4	186	*	1	39	95	46	4
Peru	5	-	*	2	1	1	*	3	-	*	*	2	1	*
Trinidad and Tobago	59	-	-	*	*	59	*	44	-	-	-	*	44	-
Uruguay	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela	441	206	18	15	70	129	3	451	261	31	5	59r	92	3
Other Latin America and Caribbean	54	16	-	5	19	13	*	72	31	-	3	20	17	*
Total Latin America and Caribbean	4,139	256	29	258	2,205	1,298	93	3,845	392	37	172	2,054	1,089	101
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	5	*	13	28	*	60	8	*	*	23	28	*
Hong Kong	826	42	*	13	573	150	49	658	38	-	12	458	105	45
India	34	5	-	*	5	24	*	3	-	-	*	3	-	*
Indonesia	8	-	-	3	2	4	-	2	-	-	1	1	*	*
Israel	120	*	*	1	33	80	5	381	*	*	*	39	338	3
Japan	10,043	6,338	12	329	347	1,859	1,159	4,853	1,670	23	197	274	1,907	783
Korea	29	12	-	*	1	16	*	13	-	-	*	1	12	*
Lebanon	47	-	-	1	39	7	1	32	-	-	*	31	*	1
Malaysia	86	*	-	4	1	82	*	101	30	-	2	*	69	-
Pakistan	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore	151	2	-	1	46	98	3	275	71	*	*	44	154	6
Syria	2	-	-	-	*	2	-	-	-	-	-	*	*	-
Thailand	11	*	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia	7,060	1,663	1,192	1,284	2,334	568	18	7,022	3,453	1,073	592	1,553	315	35
Total Asia	18,509	8,062	1,209	1,637	3,407	2,956	1,239	13,513	5,324	1,098	807	2,439	2,970	875
Africa:														
Egypt	8	-	-	-	1	7	-	1	-	-	*	1	*	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa	33	*	-	*	4	5	24	53	*	-	*	8	3	41
Zaire	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Asia	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa	488	400	-	*	42	21	24	613	71	*	1	55	444	42
Other countries:														
Australia	71	*	-	3	30	32	6	223	*	-	1	27	188	8
All other	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries	64,936	23,687	3,640	3,389	20,108	10,446r	3,666	59,438r	19,366	2,810	2,183r	17,654	14,289	3,136
International and regional:														
International	9,930	8,607	701	70	22	530	*	8,941	8,164	385	73	68	248	3
European regional	21	-	-	-	*	21	-	456	-	-	-	*	456	-
Latin American regional	259	55	154	-	-	50	-	244	122	54	-	-	68	-
Asian regional	-	-	-	-	-	-	-	4	-	4	-	-	-	-
African regional	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,210	8,662	855	70	22	601	*	9,646	8,286	443	73	68	772	3
Grand total	75,146	32,349	4,496	32,349r	20,130	11,046	3,666	69,083r	27,651	3,253	2,256r	17,723	15,061	3,139

* Less than $500,000.
r Revised

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Repor s cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978 for the monthly reports on nonbanking firm's positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
1978-Sept.	-	11,339	7,237	6,976	553,361	401,613	-662	1,433	-2,542
1978-Dec.	-	8,363	9,863	10,440	509,720	372,058	1,270	1,277	-2,853

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 2/ (9)
7/05/78	-445	-122	115	1,188	63,317	87,594	18	-83	235
7/12/78	-1,108	-133	81	981	75,098	78,145	189	-109	262
7/19/78	-1,876	-79	-20	1,208	77,501	77,901	279	-113	214
7/26/78	-1,114	-63	239	1,020	68,880	61,689	207	-124	175
8/02/78	-1,142	-96	143	1,272	62,230	51,737	23	-150	8
8/09/78	-2,072	-134	99	1,505	59,328	63,348	-30	-104	242
8/16/78	-1,999	-214	63	1,417	63,610	61,149	64	-89	-78
8/23/78	-1,778	-131	-111	732	52,466	56.607	-122	-148	395
8/30/78	-955	-111	67	594	59,332	43,995	-35	-99	1,003
9/06/78	-759	-122	-76	722	59,392	54,715	111	-162	644
9/13/78	-1,462	-174	-55	631	70,823	35,261	24	-173	806
9/20/78	-1,397	-112	-149	1,031	37,394	50,715	-163	-142	506
9/27/78	-853	-103	-341	1,144	59,622	54,068	-108	-177	582
10/04/78	-1,034	-168	-119	1,285	61,714	74,950	112	-117	666
10/11/78	-550	-148	-83	1,267	67,255	73,241	200	-92	504
10/18/78	-796	-128	-216	778	62,943	80,064	51	-159	652
10/25/78	-865	-150	134	964	66,446	79,898	-110	-169	-440
11/01/78	-	202	-141	788	61,415	45,714	9	-174	226
11/08/78	-	232	-212	143	45,065	28,758	78	-161	187
11/15/78	-	106	-198	788	39,150	38,434	144	-155	-274
11/22/78	-	150	-256	841	23,917	32,132	-134	-128	281
11/29/78	-	293	-252	616	35,036	55,632	-86	-84	701
12/06/78	-	253	-460	1,127	28,618	56,562	218	-131	1,753
12/13/78	-	142	-68	1,191	38,133	62,563	205	-106	1,702
12/20/78	-	109	-24	1,229	31,627	70,945	344	-53	64
12/27/78	-	141	-136	1,261	45,500	70,307	316	-56	-107

Table-I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Belgian francs	Canadian dollars	French francs	German marks	Italian lire	Japanese yen	Swiss francs	British pounds	U.S. dollars 6/
1978-July	-3,410	-73	-322	339	26,139	73,301	-207	-86	-666
Aug.	-3,523	-158	-492	-142	1,761	18,367	-225	-81	40
Sept.	-4,136	-98	-695	491	6,827	61,034	-339	-68	238
Oct.	-	27	-515	-189	-4,692	31,188	-338	-47	-466
Nov.	-	38	-506	-35	-57,529	33,002	-238	-84	-934
Dec.	-	3	-375	339	-36,051	72,198	-40	-38	-1,004

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978	2,611	1,120	2,069	1,311	4,907	1,971	8,070	9,437	3,818	32.0510	United States
Aug. 1978	n.a.	n.a.	2,213	1,505	4,367	2,782	9,724	8,322	4,800	31.3480	United States
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	Abroad
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	United States
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	Worldwide
Oct. 1978	*	*	*	*	*	*	*	*	*	27.5750	United States
Nov. 1978	-	-	-	-	-	-	-	-	-	30.4350	United States
Dec. 1978	-	-	-	-	-	-	-	-	-	-	Abroad
Dec. 1978	-	-	-	-	-	-	-	-	-	-	United States
Dec. 1978	-	-	-	-	-	-	-	-	-	-	World wide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/05/78	253	227	26	9,319	9,345	29,820	31,622	-1,802	-7,988	-9,790	-1,776	1,331	-445	32.399
7/12/78	229	40	189	8,226	8,415	32,087	34,198	-2,111	-7,412	-9,523	-1,922	814	-1,108	32.404
7/19/78	337	55	282	8,007	8,289	33,848	36,181	-2,333	-7,832	-10,165	-2,051	175	-1,876	32.454
7/26/78	434	86	348	6,839	7,187	31,483	33,748	-2,265	-6,036	-8,301	-1,917	803	-1,114	32.365
8/02/78	323	106	217	8,440	8,657	29,626	31,974	-2,348	-7,451	-9,799	-2,131	989	-1,142	32.127
8/09/78	313	61	252	7,533	7,785	31,378	33,990	-2,612	-7,245	-9,857	-2,360	288	-2,072	31.374
8/16/78	349	528	-179	8,346	8,167	33,385	35,811	-2,426	-7,740	-10,166	-2,605	606	-1,999	30.817
8/23/78	261	9	252	7,532	7,784	28,971	31,774	-2,803	-6,759	-9,562	-2,551	773	-1,778	31.348
8/30/78	273	19	254	8,766	9,020	28,896	31,492	-2,596	-7,379	-9,975	-2,342	1,387	-955	31.373
9/06/78	282	496	-214	9,310	9,096	30,159	32,358	-2,199	-7,656	-9,855	-2,413	1,654	-759	31.230
9/13/78	327	13	314	10,694	11,008	29,626	32,066	-2,440	-10,030	-12,470	-2,126	664	-1,462	31.140
9/20/78	391	41	350	9,231	9,581	28,408	31,049	-2,641	-8,337	-10,978	-2,291	894	-1,397	30.895
9/27/78	590	75	515	11,329	11,844	30,741	33,570	-2,829	-9,868	-12,697	-2,314	1,461	-853	30.540
10/04/78	280	104	176	9,282	9,458	31,108	33,729	-2,621	-7,871	-10,492	-2,445	1,411	-1,034	29.895
10/11/78	248	177	71	10,032	10,103	30,580	32,986	-2,406	-8,247	-10,653	-2,335	1,785	-550	29.393
10/18/78	257	118	139	7,321	7,460	32,524	35,322	-2,798	-5,458	-8,256	-2,659	1,863	-796	28.945
10/25/78	233	241	-8	8,023	8,015	33,427	36,135	-2,708	-6,172	-8,880	-2,716	1,851	-865	28.060
11/01/78	-	-	-	-	-	-	-	-	-	-	-	-	-	28.900
11/08/78	-	-	-	-	-	-	-	-	-	-	-	-	-	29.415
11/15/78	-	-	-	-	-	-	-	-	-	-	-	-	-	29.800
11/22/78	-	-	-	-	-	-	-	-	-	-	-	-	-	30.230
11/29/78	-	-	-	-	-	-	-	-	-	-	-	-	-	30.265
12/7/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of Table FCP-X-3.

Section II - Belgian Franc Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions

(In millions of Belgian francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
July.....	(1) Demand/spot.....	26,071	29,513	-3,442	23,280	21,900	1,380	-2,062
	(2) 3 days-1 month.....	25,077	26,102	-1,025	34,518	33,578	940	-85
	(3) Over 1 month-3 months.....	15,650	14,682	968	36,176	37,275	-1,099	-131
	(4) Over 3 months-6 months.....	8,271	9,628	-1,357	34,503	41,899	-7,396	-8,753
	(5) Over 6 months-1 year.....	6,509	3,948	2,561	14,824r	16,688r	-1,864r	697r
	(6) Over 1 year.....	15,907	5,558	10,349	2,467r	2,959r	-492r	9,857r
	(7) Total of all maturities.....	97,485	89,431	8,054	145,768	154,299	-8,531	-477
	(8) Capital assets, liabilities.....	3,276	6,209	-2,933	-	-	-	-2,933
	(9) Summary ((7) + (8)).....	100,761	95,640	5,121	145,768	154,299	-8,531	-3,410
Aug.....	(1) Demand/spot.....	24,827	27,627	-2,800	11,092	11,495	-403	-3,203
	(2) 3 days-1 month.....	22,093	21,322	771	37,327	36,147	1,180	1,951
	(3) Over 1 month-3 months.....	15,840	18,695	-2,855	45,597	50,058	-4,461	-7,316
	(4) Over 3 months-6 months.....	10,320	9,702	618	31,412r	36,790r	-5,378r	-4,760r
	(5) Over 6 months-1 year.....	8,997	3,903	5,094	14,865r	17,283r	-2,418r	2,676r
	(6) Over 1 year.....	16,236	6,162	10,074	2,381r	2,360r	21r	10,095r
	(7) Total of all maturities.....	98,313	87,411	10,902	142,674	154,133	-11,459	-557
	(8) Capital assets, liabilities.....	3,362	6,328	-2,966	-	-	-	-2,966
	(9) Summary ((7) + (8)).....	101,675	93,739	7,936	142,674	154,133	-11,459	-3,523
Sept.....	(1) Demand/spot.....	28,426	30,419	-1,993	23,162	23,548	-386	-2,379
	(2) 3 days-1 month.....	24,039	21,103	2,936	40,054	38,960	1,094	4,030
	(3) Over 1 month-3 months.....	17,748	21,779	-4,031	43,629	49,892	-6,263	-10,294
	(4) Over 3 months-6 months.....	7,904	9,050	-1,146	29,727r	35,278r	-5,551r	-6,697r
	(5) Over 6 months-1 year.....	6,279	4,454	1,825	18,037r	19,592r	-1,555r	270r
	(6) Over 1 year.....	19,280	5,602	13,678	2,756r	2,554r	202r	13,880r
	(7) Total of all maturities.....	103,676	92,407	11,269	137,365	169,824	-12,459	-1,190
	(8) Capital assets, liabilities.....	3,448	6,394	-2,946	-	-	-	-2,946
	(9) Summary ((7) + (8)).....	107,124	98,801	8,323	157,365	169,824	-12,459	-4,136
Oct.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 month-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-
Nov.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 months-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-
Dec.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 months-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978.....	1,353	209	442	618	3,605	1,445	748	2,565	1,311	0.8829	United States
Aug. 1978.....	1,336r	213	419	612	3,567	1,483	776	2,879	911r	0.8689	United States
Sept. 1978.....	3,114r	4,783r	13,073r	6,539r	23,959r	19,018r	741	727	9,820r	0.8445	Abroad
Sept. 1978.....	1,116	262	444	480	4,280	1,471	854	3,012	1,519	0.8445	United States
Sept. 1978.....	4,280r	5,045r	13,517r	7,019r	28,239r	20,489r	1,595	3,739	11,339r	0.8445	Worldwide
Oct. 1978.....	1,257r	240	471	604	3,913	1,428	1,013	3,031	1,351r	0.8584	United States
Nov. 1978.....	1,191	246	485	654	3,675	1,387	1,186	3,220	1,030	0.8553	United States
Dec. 1978.....	3,199	4,991	13,892	7,398	24,133	21,164	616	691	7,596	0.8429	Abroad
Dec. 1978.....	1,064	257	539	777	3,868	1,301	956	3,325	767	0.8429	United States
Dec. 1978.....	4,263	5,248	14,431	8,175	28,001	22,465	1,572	4,016	8,363	0.8429	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/05/78	1,061	539	522	156	678	13,377	13,997	-620	-180	-800	-98	-24	-122	.8916
7/12/78	895	396	499	169	668	13,216	13,857	-641	-160	-801	-142	9	-133	.8903
7/19/78	843	379	464	214	678	13,384	13,934	-550	-207	-757	-86	7	-79	.8898
7/26/78	835	326	509	138	647	13,312	13,905	-593	-117	-710	-84	21	-63	.8894
8/02/78	823	378	445	223	668	13,508	14,097	-589	-175	-764	-144	48	-96	.8767
8/09/78	802	395	407	204	611	13,816	14,397	-581	-164	-745	-174	40	-134	.8818
8/16/78	826	371	455	146	601	14,437	15,083	-646	-169	-815	-191	-23	-214	.8789
8/23/78	797	335	462	145	607	14,732	15,358	-626	-112	-738	-164	33	-131	.8781
8/30/78	772	337	435	279	714	14,930	15,538	-608	-217	-825	-173	62	-111	.8696
9/06/78	911	482	429	248	677	14,933	15,536	-603	-196	-799	-174	52	-122	.8660
9/13/78	855	429	426	172	598	15,660	16,313	-653	-119	-772	-227	53	-174	.8605
9/20/78	1,003	504	499	173	672	15,495	16,157	-662	-122	-784	-163	51	-112	.8541
9/27/78	987	511	476	210	686	16,478	17,108	-630	-159	-789	-154	51	-103	.8481
10/04/78	1,097	539	558	186	744	16,346	17,125	-779	-133	-912	-221	53	-168	.8468
10/11/78	976	470	506	160	666	16,937	17,648	-711	-103	-814	-205	57	-148	.8428
10/18/78	1,229	715	514	120	634	16,770	17,457	-687	-75	-762	-173	45	-128	.8461
10/25/78	1,061	555	506	211	717	16,993	17,695	-702	-165	-867	-196	46	-150	.8448
11/01/78	1,177	591	586	460	1,046	17,122	17,813	-691	-153	-844	-105	307	202	.8589
11/08/78	906	368	538	452	990	17,549	18,173	-624	-134	-758	-86	318	232	.8528
11/15/78	853	359	494	394	888	16,686	17,374	-688	-94	-782	-194	300	106	.8488
11/22/78	854	371	483	447	930	17,539	18,175	-636	-144	-780	-153	303	150	.8535
11/29/78	964	466	498	576	1,074	17,528	18,154	-626	-155	-781	-128	421	293	.8521
12/06/78	1,088	575	513	482	995	17,306	17,908	-602	-140	-742	-89	342	253	.8511
12/13/78	906	380	526	500	1,026	17,991	18,660	-669	-215	-884	-143	285	142	.8469
12/20/78	946	416	530	484	1,014	17,117	17,845	-728	-177	-905	-198	307	109	.8456
12/27/78	860	287	573	488	1,061	16,397	17,142	-745	-175	-920	-172	313	141	.8429

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(in millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-July.....	(1) Demand/spot.....	672	607	65	1,688	1,706	-18	47
	(2) 3 days-1 month.....	775	882	-107	2,910	3,094	-184	-291
	(3) Over 1 month-3 months.....	571	555	16	5,043	5,051	-8	8
	(4) Over 3 months-6 months.....	297	316	-19	3,074	3,235	-161	-180
	(5) Over 6 months-1 year.....	218	174	44	1,854	2,132	-278	-234
	(6) Over 1 year.....	748	153	595	561	555	6	601
	(7) Total of all maturities.....	3,281	2,687	594	15,130	15,773	-643	-49
	(8) Capital assets, liabilities.....	121	145	-24	-	-	-	-24
	(9) Summary ((7) + (8)).....	3,402	2,832	570	15,130	15,773	-643	-73
Aug.....	(1) Demand/spot.....	705	560	145	1,674	1,744	-70	75
	(2) 3 days-1 month.....	803	818	-15	3,925	3,931	-6	-21
	(3) Over 1 month-3 months.....	425	502	-77	5,073	4,844	229	152
	(4) Over 3 months-6 months.....	300	298	2	2,987	3,389	-402	-400
	(5) Over 6 months-1 year.....	224	145	79	2,024	2,623	-599	-520
	(6) Over 1 year.....	739	181	558	727	705	22	580
	(7) Total of all maturities.....	3,196	2,504	692	16,410	17,236	-826	-134
	(8) Capital assets, liabilities.....	128	152	-24	-	-	-	-24
	(9) Summary ((7) + (8)).....	3,324	2,656	668	16,410	17,236	-826	-158
Sept.....	(1) Demand/spot.....	942	835	107	1,564	1,489	75	182
	(2) 3 days-1 month.....	616	691	-75	4,061	3,962	99	24
	(3) Over 1 month-3 months.....	551	564	-13	5,157	5,067	90	77
	(4) Over 3 months-6 months.....	304	263	41	3,414	3,873	-459	-418
	(5) Over 6 months-1 year.....	201	122	79	2,339	2,895	-556	-477
	(6) Over 1 year.....	697	190	507	731	703	28	535
	(7) Total of all maturities.....	3,311	2,665	646	17,266	17,989	-723	-77
	(8) Capital assets, liabilities.....	130	151	-21	-	-	-	-21
	(9) Summary ((7) + (8)).....	3,441	2,816	625	17,266	17,989	-723	-98
Oct.....	(1) Demand/spot.....	1,152	905	247	1,980	1,968	12	259
	(2) 3 days-1 month.....	805	839	-34	3,690	3,782	-92	-126
	(3) Over 1 month-3 months.....	624	540	84	5,889	6,247	-358	-274
	(4) Over 3 months-6 months.....	388	349	39	4,162	4,287	-125	-86
	(5) Over 6 months-1 year.....	317	167	150	2,854	3,333	-479	-329
	(6) Over 1 year.....	999	323	676	452	411	41	717
	(7) Total of all maturities.....	4,285	3,123	1,162	19,027	20,028	-1,001	161
	(8) Capital assets, liabilities.....	146	280	-134	-	-	-	-134
	(9) Summary ((7) + (8)).....	4,431	3,403	1,028	19,027	20,028	-1,001	27
Nov.....	(1) Demand/spot.....	778	827	-49	2,096	1,968	128	79
	(2) 3 days-1 month.....	837	771	66	4,475	4,465	10	76
	(3) Over 1 month-3 months.....	572	553	19	4,845	5,223	-378	-359
	(4) Over 3 months-6 months.....	466	380	86	4,336	4,437	-101	-15
	(5) Over 6 months-1 year.....	342	174	168	2,906	3,386	-480	-312
	(6) Over 1 year.....	1,010	316	694	441	423	18	712
	(7) Total of all maturities.....	4,005	3,021	984	19,099	19,902	-803	181
	(8) Capital assets, liabilities.....	145	288	-143	-	-	-	-143
	(9) Summary ((7) + (8)).....	4,150	3,309	841	19,099	19,902	-803	38
Dec.....	(1) Demand/spot.....	702	573	129	971	1,011	-40	89
	(2) 3 days-1 month.....	1,019	885	134	3,795	4,069	-274	-140
	(3) Over 1 month-3 months.....	554	488	66	4,994	5,016	-22	44
	(4) Over 3 months-6 months.....	420	514	-94	3,911	4,121	-210	-304
	(5) Over 6 months-1 year.....	295	182	113	2,799	3,176	-377	-264
	(6) Over 1 year.....	974	275	699	454	417	37	736
	(7) Total of all maturities.....	3,964	2,917	1,047	16,924	17,810	-886	161
	(8) Capital assets, liabilities.....	148	306	-158	-	-	-	-158
	(9) Summary ((7) + (8)).....	4,112	3,223	889	16,924	17,810	-886	3

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978	285	370	541	286	1,219	896	1,667	2,043	117	4.3587	United States
Aug. 1978	276	361	481	212	1,276	866	1,757	1,968	383	4.3545	United States
Sept. 1978	3,052r	10,080	23,881	13,014r	22,140r	17,103	704r	2,014	7,566r	4.3355	Abroad
Sept. 1978	272	307r	456	188	1,340	889	1,227	2,240	-329	4.3355	United States
Sept. 1978	3,324r	10,387r	24,337	13,202r	23,480r	17,992r	1,931r	4,254	7,237r	4.3355	Worldwide
Oct. 1978	251	445	464	215	1,328	786	1,547	2,081	63	4.0200	United States
Nov. 1978	183	451	472	214	1,410	756	1,837	2,396	85	4.4225	United States
Dec. 1978	3,516	10,073	26,321	14,362	22,419	16,501	460	1,982	9,798	4.1650	Abroad
Dec. 1978	202	359	491	280	1,479	937	1,967	2,498	65	4.1650	United States
Dec. 1978	3,718	10,432	26,812	14,642	23,898	17,438	2,427	4,480	9,863	4.1650	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/05/78	660	419	241	1,393	1,634	23,523	23,875	-352	-1,167	-1,519	-111	226	115	4.4613
7/12/78	624	268	356	1,799	2,155	23,679	24,355	-676	-1,398	-2,074	-320	401	81	4.4623
7/19/78	523	198	325	1,520	1,845	23,578	24,175	-597	-1,268	-1,865	-272	252	-20	4.4444
7/26/78	437	199	238	2,190	2,428	23,717	24,158	-441	-1,748	-2,189	-203	442	239	4.4024
8/02/78	455	220	235	1,349	1,584	22,269	22,761	-492	-949	-1,441	-257	400	143	4.3668
8/09/78	486	403	83	1,621	1,704	22,276	22,595	-319	-1,286	-1,605	-236	335	99	4.3535
8/16/78	514	234	280	1,457	1,737	23,207	23,658	-451	-1,223	-1,674	-171	234	63	4.2836
8/23/78	620	463	157	1,714	1,871	21,698	22,233	-535	-1,447	-1,982	-378	267	-111	4.3802
8/30/78	679	317	362	1,723	2,085	22,018	22,726	-708	-1,310	-2,018	-346	413	67	4.3592
9/06/78	556	442	114	1,508	1,622	21,061	21,544	-483	-1,215	-1,698	-369	293	-76	4.3408
9/13/78	548	408	140	1,704	1,844	21,294	21,794	-500	-1,399	-1,899	-360	305	-55	4.3440
9/20/78	679	309	370	1,674	2,044	21,995	22,715	-720	-1,473	-2,193	-350	201	-149	4.3663
9/27/78	713	415	298	1,250	1,548	22,899	23,708	-809	-1,080	-1,889	-511	170	-341	4.3625
10/04/78	881	284	597	1,376	1,973	22,553	23,389	-836	-1,256	-2,092	-239	120	-119	4.2750
10/11/78	1,021	320	701	1,603	2,304	21,129	22,039	-910	-1,477	-2,387	-209	126	-83	4.2555
10/18/78	956	348	608	1,851	2,459	21,865	22,805	-940	-1,735	-2,675	-332	116	-216	4.2120
10/25/78	1,271	284	987	1,658	2,645	21,851	22,798	-947	-1,564	-2,511	40	94	134	4.1250
11/01/78	945	282	663	1,775	2,438	20,951	21,949	-998	-1,581	-2,579	-335	194	-141	4.2450
11/08/78	837	317	520	1,603	2,123	19,581	20,591	-1,010	-1,325	-2,335	-490	278	-212	4.2720
11/15/78	931	260	671	1,824	2,495	20,296	21,396	-1,100	-1,593	-2,693	-429	231	-198	4.3498
11/22/78	907	236	671	1,812	2,483	20,125	21,130	-1,005	-1,734	-2,739	-334	78	-256	4.4038
11/29/78	800	315	485	1,963	2,448	20,417	21,301	-884	-1,816	-2,700	-399	147	-252	4.4000
12/06/78	974	366	608	1,602	2,210	20,104	21,249	-1,145	-1,525	-2,670	-537	77	-460	4.4015
12/13/78	1,026	234	792	1,725	2,517	19,972	21,082	-1,110	-1,475	-2,585	-318	250	-68	4.3750
12/20/78	1,077	244	833	1,622	2,455	20,288	21,360	-1,072	-1,407	-2,479	-239	215	-24	4.2065
12/27/78	1,036	368	668	1,790	2,458	18,615	19,577	-962	-1,632	-2,594	-294	158	-136	4.1575

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-July	(1) Demand/spot	5,664	6,948	-1,284	6,848	6,551	297	-987
	(2) 3 days-1 month	4,247	3,854	393	10,665	11,246	-581	-188
	(3) Over 1 month-3 months	3,575	3,584	-9	13,498	13,692	-194	-203
	(4) Over 3 months-6 months	1,958	1,258	700	10,220	10,919	-699	1
	(5) Over 6 months-1 year	2,055	367	1,688	3,959	4,350	-391	1,297
	(6) Over 1 year			172	1,528	1,568	-40	132
	(7) Total of all maturities	3,355	1,495	1,660	46,718	48,326	-1,608	52
	(8) Capital assets, liabilities	454	828	-374	-	-	-	-374
	(9) Summary ((7) + (8))	19,253	17,967	1,286	46,718	48,326	-1,608	-322
Aug.	(1) Demand/spot	5,527	6,761	-1,234	5,506	5,523	-17	-1,251
	(2) 3 days-1 month	4,568	4,283	285	10,818	11,655	-837	-552
	(3) Over 1 month-3 months	3,675	3,504	171	13,534	13,560	-26	145
	(4) Over 3 months-6 months	2,027	1,667	360	9,396	10,141	-745	-385
	(5) Over 6 months-1 year	3,612	1,540	1,647	3,106	3,319	-213	1,434
	(6) Over 1 year			425	1,532	1,448	84	509
	(7) Total of all maturities	19,409	17,755	1,654	43,892	45,646	-1,754	-100
	(8) Capital assets, liabilities	474	866	-392	-	-	-	-392
	(9) Summary ((7) + (8))	19,883	18,621	1,262	43,892	45,646	-1,754	-492
Sept.	(1) Demand/spot	6,324	7,861	-1,357	7,933	7,943	-10	-1,367
	(2) 3 days-1 month	4,923	4,591	332	10,745	10,191	554	886
	(3) Over 1 month-3 months	3,713	3,480	233	13,712	14,896	-1,184	-951
	(4) Over 3 months-6 months	2,054	1,380	674	8,237	9,160	-923	-249
	(5) Over 6 months-1 year	3,343	1,728	1,078	2,765	3,010	-245	833
	(6) Over 1 year			539	1,529	1,522	7	546
	(7) Total of all maturities	20,359	18,860	1,499	44,921	46,722	-1,801	-302
	(8) Capital assets, liabilities	497	890	-393	-	-	-	-393
	(9) Summary ((7) + (8))	20,856	19,750	1,106	44,921	46,722	-1,801	-695
Oct.	(1) Demand/spot	6,943	8,332	-1,389	3,969	4,275	-306	-1,695
	(2) 3 days-1 month	5,011	4,221	790	10,852	11,228	-376	414
	(3) Over 1 month-3 months	3,764	3,021	743	12,651	13,770	-1,119	-376
	(4) Over 3 months-6 months	2,544	1,680	864	8,412	8,926	-514	350
	(5) Over 6 months-1 year	1,424	349	1,075	2,729	3,075	-346	729
	(6) Over 1 year	1,645	1,259	386	1,455	1,389	66	452
	(7) Total of all maturities	21,331	18,862	2,469	40,068	42,663	-2,595	-126
	(8) Capital assets, liabilities	520	909	-389	-	-	-	-389
	(9) Summary ((7) + (8))	21,851	19,771	2,080	40,068	42,663	-2,595	-515
Nov.	(1) Demand/spot	5,779	7,324	-1,545	5,608	5,951	-343	-1,888
	(2) 3 days-1 month	5,860	5,418	442	9,183	10,466	-1,283	-841
	(3) Over 1 month-3 months	4,081	2,971	1,110	12,040	12,627	-587	523
	(4) Over 3 months-6 months	2,684	1,452	1,232	7,972	8,298	-326	906
	(5) Over 6 months-1 year	2,834	1,580	863	2,467	2,756	-289	574
	(6) Over 1 year			391	1,525	1,423	102	493
	(7) Total of all maturities	21,238	18,745	2,493	38,795	41,521	-2,726	-233
	(8) Capital assets, liabilities	658	931	-273	-	-	-	-273
	(9) Summary ((7) + (8))	21,896	19,676	2,220	38,795	41,521	-2,726	-506
Dec.	(1) Demand/spot	7,205	10,255	-3,050	4,339	4,606	-267	-3,317
	(2) 3 days-1 month	5,232	4,034	1,198	9,143	9,757	-614	584
	(3) Over 1 month-3 months	3,960	2,732	1,228	10,689	11,569	-880	348
	(4) Over 3 months-6 months	2,592	1,520	1,072	7,442	7,501	-79	993
	(5) Over 6 months-1 year	2,990	1,557	811	2,234	2,484	-250	561
	(6) Over 1 year			622	1,531	1,422	109	731
	(7) Total of all maturities	21,979	20,098	1,881	35,358	37,339	-1,981	-100
	(8) Capital assets, liabilities	468	743	-275	-	-	-	-275
	(9) Summary ((7) + (8))	22,447	20,841	1,606	35,358	37,339	-1,981	-375

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978	990	477	447	581	1,482	2,427	2,422	1,797	59	2.0329	United States
Aug. 1978	945	490	317	616	1,471	2,452	3,051	2,123	103	1,9906	United States
Sept. 1978	8,104r	6,779	14,805r	10,504r	19,566	18,219	1,698r	1,502	7,169r	1.9398	Abroad
Sept. 1978	998	500	319	1,228	1,659	2,404	2,692	1,729	-193	1.9398	United States
Sept. 1978	9,102r	7,279	15,124r	11,732r	21,225	20,623	4,390r	3,231	6,976r	1.9398	Worldside
Oct. 1978	1,070	487	259	1,268	1,648	2,260	3,493	2,120	335	1.7550	United States
Nov. 1978	1,294	476	254	1,235	1,623	2,031	3,569	2,345	653	1.9293	United States
Dec. 1978	8,573	7,635	18,279	10,152	19,731	18,981	1,474	1,879	9,410	1.8188	Abroad
Dec. 1978	1,400	612	289	1,168	1,775	2,220	3,441	1,875	1,030	1.8188	United States
Dec. 1978	9,973	8,247	18,568	11,320	21,506	21,201	4,915	3,754	10,440	1.8188	Worldwide

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/05/78	961	545	416	3,947	4,363	32,787	33,135	-348	-2,827	-3,175	68	1,120	1,188	2.0557
7/12/78	971	583	388	4,266	4,654	34,591	35,133	-542	-3,131	-3,673	-154	1,135	981	2.0577
7/19/78	912	535	377	3,672	4,049	38,311	38,746	-435	-2,406	-2,841	-58	1,266	1,208	2.0566
7/26/78	909	581	328	2,905	3,233	36,431	37,016	-585	-1,628	-2,213	-257	1,277	1,020	2.0525
8/02/78	792	474	318	2,734	3,052	35,471	35,871	-400	-1,380	-1,780	-82	1,354	1,272	2.0367
8/09/78	979	672	307	2,570	2,877	40,137	40,338	-201	-1,171	-1,372	106	1,399	1,505	1.9870
8/16/78	935	553	382	2,974	3,356	40,763	41,236	-473	-1,466	-1,939	-91	1,508	1,417	1.9598
8/23/78	863	608	255	2,180	2,435	39,213	39,869	-656	-1,047	-1,703	-401	1,133	732	2.0073
8/30/78	904	724	180	1,923	2,103	38,317	38,754	-437	-1,072	-1,509	-257	851	594	1.9908
9/06/78	870	782	88	2,425	2,513	36,684	37,042	-358	-1,433	-1,791	-270	992	722	1.9811
9/13/78	919	713	206	2,007	2,213	38,275	38,918	-643	-939	-1,582	-437	1,068	631	1.9764
9/20/78	838	701	137	1,678	1,815	36,945	37,203	-258	-526	-784	-121	1,152	1,031	1.9609
9/27/78	874	643	231	2,420	2,651	36,571	37,073	-502	-1,005	-1,507	-271	1,415	1,144	1.9385
10/04/78	933	742	191	2,571	2,762	38,495	38,763	-268	-1,209	-1,477	-77	1,362	1,285	1.8970
10/11/78	963	821	142	2,415	2,557	36,275	36,556	-281	-1,009	-1,290	-139	1,406	1,267	1.8663
10/18/78	950	1,027	-77	3,218	3,141	38,702	38,874	-172	-2,191	-2,363	-249	1,027	778	1.8360
10/25/78	939	721	218	2,947	3,165	40,713	41,060	-347	-1,854	-2,201	-129	1,093	964	1.7765
11/01/78	927	1,085	-158	2,785	2,627	42,476	42,749	-273	-1,566	-1,839	-431	1,219	788	1.8690
11/08/78	1,039	1,281	-242	2,037	1,795	38,852	39,810	-958	-694	-1,652	-1,200	1,343r	143r	1.8768
11/15/78	1,112	1,375	-263	2,893	2,630	41,095	41,450	-355	-1,487	-1,842	-618	1,406	788	1.9035
11/22/78	1,254	1,478	-224	2,847	2,623	44,797	44,995	-198	-1,584	-1,782	-422	1,263	841	1.9216
11/29/78	1,267	1,447	-180	2,866	2,686	66,088	66,372	-284	-1,778	-2,062	-464	1,088	624	1.9223
12/06/78	1,378	1,581	-203	2,689	2,486	42,941	43,091	-150	-1,209	-1,359	-353	1,480	1,127	1.9182
12/13/78	1,456	1,491	-35	3,375	3,340	43,709	43,988	-279	-1,870	-2,149	-314	1,505	1,191	1.9038
12/20/78	1,916	1,884	32	3,527	3,559	42,500	42,635	-135	-2,195	-2,330	-103	1,332	1,229	1.8402
12/27/78	1,926	1,949	-23	3,884r	3,861r	39,697	39,832	-135	-2,465r	-2,600r	-158	1,419	1,261	1.8213

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions
Table FCP-V-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-July.....	(1) Demand/spot.....	8,067	9,827	-1,760	16,044	16,512	-468	-2,228
	(2) 3 days-1 month.....	13,718	16,678	-2,960	16,548	17,825	-1,277	-4,237
	(3) Over 1 month-3 months.....	12,906	12,255	651	23,090	23,351	-261	390
	(4) Over 3 months-6 months.....	7,909	5,514	2,395	19,159	19,724	-565	1,830
	(5) Over 6 months-1 year.....	6,035	4,716	1,319	12,222	11,316	906	2,225
	(6) Over 1 year.....	7,782	4,853	2,929	3,602	3,460	142	3,071
	(7) Total of all maturities.....	56,417	53,843	2,574	90,665	92,188	-1,523	1,051
	(8) Capital assets, liabilities.....	1,054	1,766	-712	-	-	-	-712
	(9) Summary ((7) + (8)).....	57,471	55,609	1,862	90,665	92,188	-1,523	339
Aug.....	(1) Demand/spot.....	7,271	9,714	-2,443	15,051	15,290	-239	-2,682
	(2) 3 days-1 month.....	14,019	16,494	-2,475	23,914	25,881	-1,967	-4,442
	(3) Over 1 month-3 months.....	14,443	14,273	170	23,623	23,565	58	228
	(4) Over 3 months-6 months.....	9,408	7,056	2,352	18,983	19,929	-946	1,406
	(5) Over 6 months-1 year.....	5,792	4,439	1,353	13,244	12,141	1,103	2,456
	(6) Over 1 year.....	8,338	5,161	3,177	3,601	3,360	241	3,418
	(7) Total of all maturities.....	59,271	57,137	2,134	98,416	100,166	-1,750	384
	(8) Capital assets, liabilities.....	1,221	1,747	-526	-	-	-	-526
	(9) Summary ((7) + (8)).....	60,492	58,884	1,608	98,416	100,166	-1,750	-142
Sept.....	(1) Demand/spot.....	8,349	11,323	-2,974	15,673	15,553	120	-2,854
	(2) 3 days-1 month.....	12,796	15,624	-2,828	17,678	19,195	-1,517	-4,345
	(3) Over 1 month-3 months.....	13,801	12,505	1,296	24,374	24,755	-381	915
	(4) Over 3 months-6 months.....	10,528	8,079	2,449	17,990	19,130	-1,140	1,309
	(5) Over 6 months-1 year.....	4,831	3,643	1,188	12,912	11,931	981	2,169
	(6) Over 1 year.....	8,687	5,045	3,642	3,739	3,586	153	3,795
	(7) Total of all maturities.....	58,992	56,219	2,773	92,366	94,150	-1,784	989
	(8) Capital assets, liabilities.....	1,245	1,743	-498	-	-	-	-498
	(9) Summary ((7) + (8)).....	60,237	57,962	2,275	92,366	94,150	-1,784	491
Oct.....	(1) Demand/spot.....	8,319	11,329	-3,010	20,520	21,090	-570	-3,580
	(2) 3 days-1 month.....	13,751	16,140	-2,389	19,069	20,755	-1,686	-4,075
	(3) Over 1 month-3 months.....	15,335	13,216	2,119	28,040	29,196	-1,156	963
	(4) Over 3 months-6 months.....	10,020	8,425	1,595	19,353	19,256	97	1,692
	(5) Over 6 months-1 year.....	4,282	3,286	996	13,089	12,141	948	1,944
	(6) Over 1 year.....	8,803	5,585	3,218	3,317	3,093	224	3,442
	(7) Total of all maturities.....	60,510	57,981	2,529	103,388	105,531	-2,143	386
	(8) Capital assets, liabilities.....	1,195	1,770	-575	-	-	-	-575
	(9) Summary ((7) + (8)).....	61,705	59,751	1,954	103,388	105,531	-2,143	-189
Nov.....	(1) Demand/spot.....	10,105	13,148	-3,043	17,317	17,551	-234	-3,277
	(2) 3 days-1 month.....	13,606	15,302	-1,696	23,186	23,408	-222	-1,918
	(3) Over 1 month-3 months.....	17,452	16,744	708	27,827	29,730	-1,903	-1,195
	(4) Over 3 months-6 months.....	9,578	7,716	1,862	21,352	21,908	-556	1,306
	(5) Over 6 months-1 year.....	4,452	3,482	970	13,834	12,757	1,077	2,047
	(6) Over 1 year.....	8,917	5,558	3,359	3,760	3,609	151	3,510
	(7) Total of all maturities.....	64,110	61,950	2,160	107,276	108,963	-1,687	473
	(8) Capital assets, liabilities.....	1,261	1,769	-508	-	-	-	-508
	(9) Summary ((7) + (8)).....	65,371	63,719	1,652	107,276	108,963	-1,687	-35
Dec.....	(1) Demand/spot.....	9,330	11,497	-2,167	10,298	10,948	-650	-2,817
	(2) 3 days-1 month.....	19,712	20,628	-916	23,117	24,026	-909	-1,825
	(3) Over 1 month-3 months.....	13,185	12,674	511	24,082	25,590	-1,508	-997
	(4) Over 3 months-6 months.....	8,619	6,847	1,772	20,036	20,834	-798	974
	(5) Over 6 months-1 year.....	4,375	3,591	784	13,501	12,653	848	1,632
	(6) Over 1 year.....	9,467	5,737	3,730	3,355	3,183	172	3,902
	(7) Total of all maturities.....	64,688	60,974	3,714	94,389	97,234	-2,845	869
	(8) Capital assets, liabilities.....	1,221	1,741	-530	-	-	-	-530
	(9) Summary ((7) + (8)).....	65,899	62,715	3,184	94,389	97,234	-2,845	339

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1978	9,368	160,053	152,124	12,558	36,005	31,575	98,017	93,774	-2,446	842.28	United States
Aug. 1978	9,284	155,378	132,684	12,497	42,083	32,355	114,633	105,483	-7,029	835.77	United States
Sept. 1978	525,389r	1,511,158	3,230,964r	1,509,426r	2,086,984r	2,132,338	93,874	223,978	560,311	824.50r	Abroad
Sept. 1978	9,497	171,061	148,006	13,373	41,944	32,740	128,870	118,093	-6,950	824.50	United States
Sept. 1978	534,886r	1,682,219r	3,378,970r	1,522,799r	2,128,928r	2,165,078	222,744	342,071	553,361	824.50r	Worldwide
Oct. 1978	9,720	177,490	145,511	16,627	44,923	32,188	141,722	135,380	-19,809	794.50	United States
Nov. 1978	9,569	179,419	152,495	23,160	42,921	34,172r	132,036	150.271	-50,001	849.75r	United States
Dec. 1978	n.a.	n.a.	3,343,164	1,585,428	2,045,758	2,054,555	13,928	232,735	596,513	830.63	Abroad
Dec. 1978	n.a.	n.a.	152,679	17,123	46,133	37,878	129,576	193,516	-86,793	830.63	United States
Dec. 1978	603,597	1,703,880	3,495,843	1,602,551	2,091,891	2,092,433	143,504	426,251	509,720	830.63	Worldwide

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of lira)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
7/05/78	56,153	21,392	34,761	141,763	176,524	945,219	991,960	-45,741	-67,466	-113,207	-10,480	74,297	63,317	847.10
7/12/78	46,445	19,641	26,804	128,884	155,688	927,457	959,648	-32,191	-48,399	-80,590	-5,387	80,485	75,098	848.54
7/19/78	63,515	20,184	43,331	129,283	172,614	934,501	981,170	-46,669	-48,444	-95,113	3,338	80,839	77,501	845.67
7/26/78	59,838	20,729	39,109	96,430	135,539	853,174	896,382	-43,208	-23,451	-66,659	-4,099	72,979	68,880	844.24
8/02/78	59,703	29,472	30,231	109,243	139,474	816,070	861,224	-45,154	-32,090	-77,244	-14,923	77,153	62,230	841.84
8/09/78	59,888	21,190	38,698	123,490	162,188	799,710	865,205	-65,495	-37,365	-102,860	-26,797	86,125	59,328	834.12
8/16/78	63,216	20,541	42,675	81,178	123,853	903,018	966,700	-63,682	3,439	-60,243	-21,007	84,617	63,610	824.74
8/23/78	59,688	11,133	48,555	85,403	133,958	891,596	969,800	-78,204	-3,288	-81,492	-29,649	82,115	52,466	842.11
8/30/78	53,416	12,513	40,903	90,497	131,400	964,408	1,037,566	-73,158	1,090	-72,068	-32,255	91,587	59,332	835.07
9/06/78	53,551	13,642	39,909	136,863	176,772	911,620	988,658	-77,038	-40,342	-117,380	-37,129	96,521	59,392	831.85
9/13/78	73,608	18,575	55,033	97,587	152,620	970,435	1,051,371	-80,936	-861	-81,797	-25,903	96,726	70,823	832.88
9/20/78	76,478	18,635	57,843	100,892	158,735	1,023,451	1,130,404	-106,953	-14,388	-121,341	-49,110	86,504	37,394	826.75
9/27/78	85,458	30,420	55,038	92,739	147,777	1,114,940	1,198,465	-83,525	-4,630	-88,155	-28,487	88,109	59,622	821.25
10/04/78	91,942	34,258	57,684	94,455	152,139	1,036,510	1,119,734	-83,224	-7,201	-90,425	-25,540	87,254	61,714	819.75
10/11/78	88,987	32,657	56,330	75,150	131,480	959,770	1,040,889	-81,119	16,894	-64,225	-24,789	92,044	67,255	815.00
10/18/78	103,349	35,483	67,866	80,452	148,318	948,090	1,045,797	-97,707	12,332	-29,841	-29,841	92,784	62,943	813.30
10/25/78	83,111	47,719	35,392	139,421	174,813	971,757	1,034,322	-62,565	-45,802	-108,367	-27,173	93,619	66,446	803.00
11/01/78	95,456	31,814	63,642	86,584r	150,226r	1,010,056	1,105,873	-95,817	7,006	-88,811	-32,175	93,590	61,415	826.50
11/08/78	90,887	33,677	57,210	76,161r	133,371r	996,549	1,101,270	-104,721	16,415r	-88,306r	-47,511	92,576	45,065	834.00
11/15/78	94,369	40,026	54,343	129,104	183,447	1,015,094	1,109,055	-93,961	-50,336	-144,297	-39,618	78,768	39,150	841.50
11/22/78	92,246	48,490	43,756	91,846	135,602	1,161,873	1,263,607	-101,734	-9,951	-111,685	-57,978	81,895	23,917	850.50
11/29/78	84,102	43,086	41,016	92,655	133,671	1,131,074	1,214,117	-83,043	-15,592	-98,635	-42,027	77,063	35,036	850.00
12/06/78	104,564	42,581	61,983	118,315	180,298	1,059,174	1,180,042	-120,868	-30,812	-151,680	-58,885	87,503	28,618	850.50
12/13/78	94,183	42,435	51,748	127,901	179,649	1,156,919	1,259,996	-103,077	-38,439	-141,516	-51,329	89,462	38,133	849.00
12/20/78	114,750	43,220	71,530	93,654	165,184	1,082,297	1,200,328	-118,031	-15,526	-133,557	-46,501	78,128	31,627	831.50
12/27/78	103,363	41,441	61,922	52,265	1,14187	1,178,346	1,273,234	-94,888	26,201	-68,687	-32,966	78,466	45,500	832.00

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Japanese yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978	84,271	3,230	17,444	21,569	43,232	17,714	190,977	156,269	137,142	189.04	United States
Aug. 1978	75,298	3,441	18,547	20,600	44,606	16,063	172,968	145,731	125,584	191.53	United States
Sept. 1978	255,761	275,300	614,502	384,232r	445,851r	412,963	40,871	4,894	279,596r	189.25	Abroad
Sept. 1978	72,047	1,641	14,493	17,550	60,090r	13,925	135,089	126,586	122,017r	189.25	United States
Sept. 1978	327,808	276,941	628,995	401,782r	505,941r	426,888	175,960	131,480	401,613r	189.25	Worldwide
Oct. 1978	63,352	3,586	15,460	19,766	52,957r	12,046	134,486	113,628	117,229r	179.45	United wide
Nov. 1978	73,371r	7,437r	18,507	21,039	48,391	12,053	138,393	148,849	89,284r	199.28	United States
Dec. 1978	268,353	264,313	583,262	367,447	434,214	420,290	123,073	86,622	270,230	194.15	Abroad
Dec. 1978	63,841	4,444	20,856	29,939	48,121	12,816	148,090	131,881	101,828	194.15	United States
Dec. 1978	332,194	268,757	604,118	397,386	482,335	433,106	271,163	218,503	372,058	194.15	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/05/78	79,738	12,923	66,815	470,238	537,053	2,030,399	2,077,449	-47,050	-402,409	-449,459	19,765	67,829	87,594	201.55
7/12/78	82,840	11,146	71,694	433,571	505,265	2,080,252	2,128,967	-48,715	-378,405	-427,120	22,979	55,166	78,145	203.20
7/19/78	79,137	6,075	73,062	463,702	536,764	2,189,753	2,241,581	-51,828	-407,035	-458,863	21,234	56,667	77,901	201.33
7/26/78	86,095	11,732	74,363	463,259	537,622	2,273,792	2,345,652	-71,860	-404,073	-475,933	2,503	59,186	61,689	193,84
8/02/78	96,731	17,329	79,402	463,423	542,825	2,274,724	2,353,558	-78,834	-412,254	-491,088	568	51,169	51,737	186.31
8/09/78	86,178	8,126	78,052	467,412	545,464	2,327,719	2,398,275	-70,556	-411,560	-482,116	7,496	55,852	63,348	187.86
8/16/78	90,526	14,984	75,542	468,863	544,405	2,364,408	2,441,216	-76,808	-406,448	-483,256	-1,266	62,415	61,149	185.44
8/23/78	84,423	8,480	75,943	459,506	535,449	2,402,252	2,477,823	-75,571	-403,271	-478,842	372	56,235	56,607	191.70
8/30/78	79,037	11,400	67,637	453,306	520,943	2,336,282	2,408,332	-72,050	-404,898	-476,948	-4,413	48,408	43,995	188.95
9/06/78	77,213	12,872	64,341	457,451	521,792	2,147,616	2,209,849	-62,233	-404,844	-467,077	2,108	52,607	54,715	190.15
9/13/78	76,484	6,906	69,524	447,489	517,013	2,235,180	2,317,704	-82,524	-399,228	-481,752	-13,000	48,261	35,261	188.55
9/20/78	75,832	15,396	60,436	448,742	509,178	2,046,092	2,117,544	-71,452	-387,011	-458,463	-11,016	61,731	50,715	188.28
9/27/78	74,882	7,854	67,030	427,553	504,583	2,078,527	2,147,949	-69,422	-381,093	-450,515	-2,392	56,460	54,068	188.70
10/04/78	71,221	14,214	57,007	429,918	486,925	2,027,987	2,076,109	-48,122	-363,853	-411,975	8,885	66,065	74,950	187.00
10/11/78	75,682	23,625	52,057	413,498	465,555	1,946,783	1,991,187	-44,404	-347,910	-392,314	7,653	65,588	73,241	185.45
10/18/78	76,525	28,268	48,257	419,846	468,103	2,095,543	2,130,197	-34,654	-353,385	-388,039	13,603	66,461	80,064	182.65
10/25/78	81,815	22,854	58,961	409,606	468,567	2,149,974	2,201,586	-51,612	-337,057	-388,669	7,349	72,549	79,898	178.90
11/01/78	82,788	25,889	56,889	371,385r	428,284r	2,131,512	2,192,945	-61,433	-321,137r	-382,570r	-4,534	50,248r	45,714r	188.20
11/08/78	116,724	24,694	92,030	379,102r	471,132r	2,063,298	2,165,022	-101,724	-340,650r	-442,374r	-9,694	38,452r	28,758r	187.18
11/15/78	86,800	33,077	53,723	422,676r	476,399r	2,221,499	2,280,362	-58,863	-379,102r	-437,965r	-5,140	43,574r	38,434r	192.08
11/22/78	77,559	23,152	54,407	406,991r	461,398r	2,317,250	2,382,773	-65,523	-363,743r	-429,266r	-11,116	43,248r	32,132r	193.65
11/29/78	71,364	26,984	44,380	390,261r	434,641r	2,345,271	2,388,039	-42,768	-336,221r	-378,989r	1,612	54,040r	55,652r	197.33
12/06/78	105,729	18,925	86,804	423,636	510,440	2,302,638	2,383,204	-80,566	-373,312	-453,878	6,238	50,324	56,562	198.28
12/13/78	80,159	25,782	54,377	411,252	465,629	2,279,906	2,324,365	-44,459	-358,607	-403,066	9,918	52,645	62,563	196.33
12/20/78	72,805	31,698	41,107	412,225	453,332	2,082,545	2,105,537	-22,992	-359,395	-382,387	18,115	52,830	70,945	194.20
12/27/78	84,323	20,533	63,790	476,395	540,185	1,897,647	1,954,470	-56,823	-413,055	-469,878	6,967	63,340	70,307	194.33

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-July	(1) Demand/spot	224,707	416,265	-191,558	648,711	700,185	-51,474	-243,032
	(2) 3 days-1 month	436,328	256,522	179,806	976,099	1,110,812	-134,713	45,093
	(3) Over 1 month-3 months	820,047	391,376	428,671	1,365,919	1,543,651	-177,732	250,939
	(4) Over 3 months-6 months	217,485	116,973	100,512	994,429	1,063,880	-69,451	31,061
	(5) Over 6 months-1 year	62,215	40,285	21,930	344,031	390,345	-46,314	-24,384
	(6) Over 1 year	31,805	20,453	11,352	26,811	21,553	5,258	16,610
	(7) Total of all maturities	1,792,587	1,241,874	550,713	4,356,000	4,830,426	-474,426	76,287
	(8) Capital assets, liabilities	33,598	36,584	-2,986	-	-	-	-2,986
	(9) Summary ((7) + (8))	1,826,185	1,278,458	547,727	4,356,000	4,830,426	-474,426	73,301
Aug.	(1) Demand/spot	178,668	418,926	-240,258	476,802	517,304	-40,502	-280,760
	(2) 3 days-1 month	485,061	299,829	185,232	1,244,738	1,379,181	-134,443	50,789
	(3) Over 1 month-3 months	790,928	369,112	421,816	1,122,470	1,288,733	-166,263	255,553
	(4) Over 3 months-6 months	200,402	112,944	87,458	939,052	1,014,801	-75,749	11,709
	(5) Over 6 months-1 year	67,268	45,246	22,022	347,757	404,344	-56,587	-34,565
	(6) Over 1 year	30,742	14,147	16,595	30,067	28,976	1,091	17,686
	(7) Total of all maturities	1,753,069	1,260,204	492,865	4,160,886	4,633,339	-472,453	20,412
	(8) Capital assets, liabilities	34,894	36,919	-2,025	-	-	-	-2,025
	(9) Summary ((7) + (8))	1,787,963	1,297,123	490,840	4,160,886	4,633,339	-472,453	18,387
Sept.	(1) Demand/spot	248,441	457,283	-208,842	448,552	469,197	-20,645	-229,487
	(2) 3 days-1 month	480,085	323,390	156,695	857,739	978,151	-120,412	36,283
	(3) Over 1 month-3 months	778,375	403,858	374,517	1,312,741	1,478,548	-165,807	208,710
	(4) Over 3 months-6 months	250,546	108,621	141,925	762,295	852,858	-90,563	51,362
	(5) Over 6 months-1 year	52,372	48,425	3,947	340,195	361,306	-21,111	-17,164
	(6) Over 1 year	34,129	20,214	13,915	84,719	83,799	920	14,835
	(7) Total of all maturities	1,843,948	1,361,791	482,157	3,806,241	4,223,859	-417,618	64,539
	(8) Capital assets, liabilities	35,641	39,146	-3,505	-	-	-	-3,505
	(9) Summary ((7) + (8))	1,879,589	1,400,937	478,652	3,806,241	4,223,859	-417,618	61,034
Oct.	(1) Demand/spot	236,354	415,709	-179,355	822,698	899,624	-76,926	-256,281
	(2) 3 days-1 month	431,092	359,749	71,343	936,989	1,031,685	-94,696	-23,353
	(3) Over 1 month-3 months	786,980	361,862	425,118	1,525,545	1,607,353	-81,808	343,310
	(4) Over 3 months-6 months	183,106	104,242	78,864	770,982	850,145	-79,163	-299
	(5) Over 6 months-1 year	53,309	50,035	3,274	323,817	390,190	-66,373	-63,099
	(6) Over 1 year	42,464	15,926	26,538	32,159	24,199	7,960	34,498
	(7) Total of all maturities	1,733,305	1,307,523	425,782	4,412,190	4,803,196	-391,006	34,776
	(8) Capital assets, liabilities	34,564	38,152	-3,588	-	-	-	-3,588
	(9) Summary ((7) + (8))	1,767,869	1,345,675	422,194	4,412,190	4,803,196	-391,006	31,188
Nov.	(1) Demand/spot	248,488	416,537	-168,049	703,770	757,751	-53,981	-222,030
	(2) 3 days-1 month	468,038	307,113	160,925	1,317,390	1,429,615	-112,225	48,700
	(3) Over 1 month-3 months	842,708	490,579	352,129	1,355,388	1,510,377	-154,989	197,140
	(4) Over 3 months-6 months	177,467	93,509	83,958	855,824	912,004	-56,180	27,778
	(5) Over 6 months-1 year	60,429	61,082	-653	379,676	432,495	-52,819	-53,472
	(6) Over 1 year	45,759	17,683	28,076	35,653	26,454	9,199	37,275
	(7) Total of all maturities	1,842,889	1,386,503	456,386	4,647,701	5,068,696	-420,995	35,391
	(8) Capital assets, liabilities	35,308	37,697	-2,389	-	-	-	-2,389
	(9) Summary ((7) + (8))	1,878,197	1,424,200	453,997	4,647,701	5,068,696	-420,995	33,002
Dec.	(1) Demand/spot	331,423	476,091	-144,668	217,264	256,469	-39,205	-183,873
	(2) 3 days-1 month	570,385	458,813	111,572	1,293,363	1,408,752	-115,389	-3,817
	(3) Over 1 month-3 months	854,140	417,265	436,875	1,222,085	1,402,531	-180,446	256,429
	(4) Over 3 months-6 months	171,645	110,330	61,315	895,547	932,803	-37,256	24,059
	(5) Over 6 months-1 year	58,269	48,475	9,794	348,692	398,489	-49,797	-40,003
	(6) Over 1 year	46,485	32,530	13,955	37,201	29,301	7,900	21,855
	(7) Total of all maturities	2,032,347	1,543,504	488,843	4,014,152	4,428,345	-414,193	74,650
	(8) Capital assets, liabilities	36,108	38,560	-2,452	-	-	-	-2,452
	(9) Summary ((7) + (8))	2,068,455	1,582,064	486,391	4,014,152	4,428,345	-414,193	72,198

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978.....	579	963r	38	186	456	2,482	1,001	337	-1,894r	1.7256r	United States
Aug. 1978.....	558	953r	57	184	343	2,394	1,076	398	-1,895r	1.6423r	United States
Sept. 1978.....	1,637	1,031	1,541	749r	3,335r	3,345r	330	369	1,349r	1.5550r	Abroad
Sept. 1978.....	560	981r	22	192	355	2,362	976	389	-2,011r	1.5550	United States
Sept. 1978.....	2,197	2,012r	1,563	941r	3,690r	5,707r	1,306	758	-662r	1.5550	Worldwide
Oct. 1978.....	562	1,017r	22	164	345	2,192	1,089	388	-1,743r	1.5025	United States
Nov. 1978.....	527	870	14	164	316	2,118r	1,433	590	-1,452r	1.7330	United States
Dec. 1978.....	1,843	1,291	2,287	813	3,405	2,740	344	246	2,789	1.6200	Abroad
Dec. 1978.....	389	936	28	197	349	1,735	1,172	589	-1,519	1.6200	United States
Dec. 1978	2,232	2,227	2,315	1,010	3,754	4,475	1,516	835	1,270	1.6200	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/05/78	520	397	123	2,148	2,271	12,464	12,761	-297	-1,789	-2,086	-174	359	185	1.8182
7/12/78	607	518	89	2,272	2,361	13,718	13,984	-266	-1,906	-2,172	-177	366	189	1.8213
7/19/78	627	483	144	2,208	2,352	13,889	14,235	-346	-1,767	-2,113	-202	441	239	1.8100
7/26/78	641	507	134	2,237	2,371	14,399	14,654	-255	-1,909	-2,164	-121	328	207	1.7828
8/02/78	600	547	53	2,207	2,260	13,677	14,049	-372	-1,865	-2,237	-319	342	23	1.7136
8/09/78	565	454	111	2,310	2,421	13,993	14,500	-507	-1,944	-2,451	-396	366	-30	1.6935
8/16/78	555	420	135	2,138	2,273	14,743	15,206	-463	-1,746	-2,209	-328	392	64	1.6064
8/23/78	525	535	-10	2,209	2,199	14,639	15,032	-393	-1,928	-2,321	-403	281	-122	1.6591
8/30/78	543	466	77	1,891	1,968	13,986	14,346	-360	-1,643	-2,003	-283	248	-35	1.6491
9/06/78	581	480	101	1,973	2,074	13,847	14,234	-387	-1,576	-1,963	-286	397	111	1.6133
9/13/78	518	454	64	1,746	1,810	13,878	14,296	-418	-1,368	-1,786	-354	378	24	1.5900
9/20/78	518	480	38	1,841	1,879	13,561	14,012	-451	-1,591	-2,042	-413	250	-163	1.5310
9/27/78	564	562	2	1,971	1,973	13,208	13,556	-348	-1,733	-2,081	-346	238	-108	1.4955
10/04/78	586	546	40	2,020	2,060	14,546	14,853	-307	-1,641	-1,948	-267	379	112	1.5825
10/11/78	599	539	60	1,779	1,838	13,941	14,172	-231	-1,407	-1,638	-171	371	200	1.5420
10/18/78	562	554	8	2,038	2,046	14,771	14,972	-201	-1,794	-1,995	-193	244	51	1.5128
10/25/78	621	570	51	2,004	2,055	14,551	14,836	-285	-1,880	-2,165	-234	124	-110	1.5090
11/01/78	633	1,028	-395	1,980	1,585	14,962	14,891	71	-1,647r	-1,576r	-324	333r	9r	1.5980
11/08/78	567	628	-61	2,015	1,954	14,546	14,794	-248	-1,628	-1,876	-309	387	78	1.6170
11/15/78	458	473	-15	2,007	1,992	15,051	15,339	-288	-1,560	-1,848	-303	447	144	1.6473
11/22/78	446	515	-69	2,149	2,080	14,983	15,290	-307	-1,907	-2,214	-376	242	-134	1.7190
11/29/78	491	522	-31	2,273	2,242	15,549	15,959	-410	-1,918	-2,328	-441	355	-86	1.7190
12/06/78	574	618	-44	2,438	2,394	15,727	16,010	-283	-1,893	-2,176	-327	545	218	1.7990
12/13/78	631	583	48	2,552	2,600	16,444	16,753	-309	-2,086	-2,395	-261	466	205	1.7030
12/20/78	753	675	78	2,555	2,633	15,448	15,693	-245	-2,044	-2,289	-167	511	344	1.6400
12/27/78	664	503	161	2,522	2,683	14,354	14,695	-341	-2,026	-2,367	-180	496	316	1.6200

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-July	(1) Demand/spot	1,329	1,232	97	4,370	4,527	-157	-60
	(2) 3 days-1 month	3,302	4,034	-732	5,505	6,756	-1,251	-1,983
	(3) Over 1 month-3 months	4,513	3,534	979	7,476	8,408	-932	47
	(4) Over 3 months-6 months	3,780	2,538	1,242	6,440	6,364	76	1,318
	(5) Over 6 months-1 year	1,432	1,078	354	3,777	3,573	204	558
	(6) Over 1 year	1,583	1,278	305	839	953	-114	191
	(7) Total of all maturities	15,939	13,694	2,245	28,407	30,581	-2,174	71
	(8) Capital assets, liabilities	270	548	-	-	-	-	-278
	(9) Summary ((7) + (8))	16,209	14,242	1,967	28,407	30,581	-2,174	-207
Aug.	(1) Demand/spot	1,287	1,189	98	4,142	4,099	43	141
	(2) 3 days-1 month	3,277	3,497	-220	6,971	7,942	-971	-1,191
	(3) Over 1 month-3 months	4,374	3,960	414	7,310	8,192	-882	-468
	(4) Over 3 months-6 months	3,678	2,545	1,133	6,501	6,418	83	1,216
	(5) Over 6 months-1 year	1,493	1,171	322	4,229	4,401	-172	150
	(6) Over 1 year	1,593	1,315	278	865	920	-55	223
	(7) Total of all maturities	15,702	13,677	2,025	30,018	31,972	-1,954	71
	(8) Capital assets, liabilities	269	565	-296	-	-	-	-296
	(9) Summary ((7) + (8))	15,971	14,242	1,729	30,018	31,972	-1,954	-225
Sept.	(1) Demand/spot	1,017	1,133	-116	4,250	4,592	-342	-458
	(2) 3 days-1 month	3,453	3,720	-267	5,378	6,222	-844	-1,111
	(3) Over 1 month-3 months	4,262	3,584	678	8,260	8,213	47	725
	(4) Over 3 months-6 months	3,500	2,730	770	6,484	6,867	-383	387
	(5) Over 6 months-1 year	1,404	1,121	283	3,797	3,938	-141	142
	(6) Over 1 year	1,636	1,288	348	1,005	1,107	-102	246
	(7) Total of all maturities	15,272	13,576	1,696	29,174	30,939	-1,765	-69
	(8) Capital assets, liabilities	278	548	-270	-	-	-	-270
	(9) Summary ((7) + (8))	15,550	14,124	1,426	29,174	30,939	-1,765	-339
Oct.	(1) Demand/spot	1,289	1,210	79	3,329	3,963	-634	-555
	(2) 3 days-1 month	3,018	3,217	-199	5,904	6,530	-626	-825
	(3) Over 1 month-3 months	4,098	3,269	829	9,070	9,007	63	892
	(4) Over 3 months-6 months	3,584	2,721	863	7,017	7,458	-441	422
	(5) Over 6 months-1 year	1,375	1,040	335	4,034	4,395	-361	-26
	(6) Over 1 year	1,526	1,375	151	820	945	-125	26
	(7) Total of all maturities	14,890	12,832	2,058	30,174	32,298	-2,124	-66
	(8) Capital assets, liabilities	276	548	-272	-	-	-	-272
	(9) Summary ((7) + (8))	15,166	13,380	1,786	30,174	32,298	-2,124	-338
Nov.	(1) Demand/spot	1,204	1,214	-10	3,770	3,924	-154	-164
	(2) 3 days-1 month	3,026	2,525	501	8,134	8,439	-305	196
	(3) Over 1 month-3 months	4,129	3,686	443	8,024	8,394	-370	73
	(4) Over 3 months-6 months	3,498	2,540	958	6,842	7,695	-853	105
	(5) Over 6 months-1 year	1,273	1,065	208	4,087	4,505	-418	-210
	(6) Over 1 year	1,576	1,420	156	866	964	-98	58
	(7) Total of all maturities	14,760	12,450	2,256	31,723	33,921	-2,198	58
	(8) Capital assets, liabilities	291	587	-296	-	-	-	-296
	(9) Summary ((7) + (8))	14,997	13,037	1,960	31,723	33,921	-2,198	-238
Dec.	(1) Demand/spot	1,516	1,361	155	1,960	2,279	-319	-164
	(2) 3 days-1 month	3,109	2,879	230	6,504	6,882	-	-148
	(3) Over 1 month-3 months	3,894	3,022	872	7,814	8,677	-863	9
	(4) Over 3 months-6 months	3,561	2,377	1,184	6,428	7,056	-628	556
	(5) Over 6 months-1 year	1,313	1,169	144	4,320	4,485	-165	-21
	(6) Over 1 year	1,862	1,727	135	726	896	-170	-35
	(7) Total of all maturities	15,255	12,535	2,720	27,752	30,275	-2,523	197
	(8) Capital assets, liabilities	352	589	-237	-	-	-	-237
	(9) Summary ((7) + (8))	15,607	13,124	2,483	27,752	30,275	-2,523	-40

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978.....	73	160	206r	185r	410	364r	1,401	1,435	-54r	1.9324	United States
Aug. 1978.....	80	182	207	183	378	358r	1,433	1,402	-27r	1.9429	United States
Sept. 1978.....	1,540	1,999	4,506	3,390	6,353r	5,490	362	448	1,434r	1.9673	Abroad
Sept. 1978.....	93	175	208	195	420	349r	1,312	1,315	-1r	1.9673	United States
Sept. 1978.....	1,633	2,174	4,714	3,585	6,773r	5,839r	1,674	1,763	1,433r	1.9673	Worldwide
Oct. 1978.....	103	149	248r	210r	452	351r	1,415	1,440	68r	2.0674	United States
Nov. 1978.....	108	150	268	230	381	371	1,733	1,819	-80	1.9429	United States
Dec. 1978.....	2,271	1,928	4,878	3,966	6,307	6,133	339	461	1,307	2.0425	Abroad
Dec. 1978.....	112	150	264	242	375	346	1,563	1,606	-30	2.0425	United States
Dec. 1978.....	2,383	2,078	5,142	4,208	6,682	6,479	1,902	2,067	1,277	2.0425	Worldwide

Table FCP-IX-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/05/78	136	28	108	-114	-6	9,663	9,840	-177	100	-77	-69	-14	-83	1.8671
7/12/78	125	25	100	-77	23	10,174	10,368	-194	62	-132	-94	-15	-109	1.8839
7/19/78	122	32	90	-70	20	10,105	10,307	-202	69	-133	-112	-1	-113	1.8979
7/26/78	137	50	87	-101	-14	10,512	10,691	-179	69	-110	-92	-32	-124	1.9139
8/02/78	137	41	96	-112	-16	10,236	10,447	-211	77	-134	-115	-35	-150	1.9312
8/09/78	139	41	98	-74	24	10,801	11,002	-201	73	-128	-103	-1	-104	1.9474
8/16/78	159	45	114	-86	28	10,711	10,910	-199	82	-117	-85	-4	-89	1.9681
8/23/78	145	37	108	-113	-5	10,655	10,894	-239	96	-143	-131	-17	-148	1.9279
8/30/78	146	46	100	-146	-46	10,524	10,699	-175	122	-53	-75	-24	-99	1.9387
9/06/78	161	53	108	-100	8	10,680	10,929	-249	79	-170	-141	-21	-162	1.9425
9/13/78	152	44	108	-120	-12	11,003	11,253	-250	89	-161	-142	-31	-173	1.9662
9/20/78	187	45	142	-75	67	10,547	10,783	-236	27	-209	-94	-48	-142	1.9815
9/27/78	160	62	98	-105	-7	10,476	10,727	-251	81	-170	-153	-24	-177	1.9724
10/04/78	152	51	101	-133	-32	10,686	10,906	-220	135	-85	-119	2	-117	1.9829
10/11/78	146	59	87	-127	-40	10,384	10,561	-177	125	-52	-90	-2	-92	1.9920
10/18/78	135	48	87	-142	-55	10,282	10,505	-223	119	-104	-136	-23	-159	1.9944
10/25/78	120	70	50	-47	3	10,684	10,902	-218	46	-172	-168	-1	-169	2.0450
11/01/78	116	41	75	-50	25	10,969	11,191	-222	23	-199	-147	-27	-174	1.9849
11/08/78	121	36	85	-154	-69	10,640	10,858	-218	126	-92	-133	-28	-161	1.9751
11/15/78	133	42	91	-139	-48	10,959	11,173	-214	107	-107	-123	-32	-155	1.9635
11/22/78	129	50	79	-140	-61	10,881	11,075	-194	127	-67	-115	-13	-128	1.9520
11/29/78	128	55	73	-109	-36	11,005	11,180	-175	127	-48	-102	18	-84	1.9501
12/06/78	135	47	88	-105	-17	10,694	10,890	-196	82	-114	-108	-23	-131	1.9478
12/13/78	113	37	76	-65	11	10,773	10,931	-158	41	-117	-82	-24	-106	1.9767
12/20/78	126	40	86	26	112	10,152	10,301	-149	-16	-165	-63	10	-53	2.0117
12/27/78	142	39	103	-236	-133	9,419	9,574	-155	213	58	-52	-23	-227	2.0379

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions

Table FCP-IX-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1978-July	(1) Demand/spot	1,872	2,081	-209	2,695	2,726	-31	-240
	(2) 3 days-1 month	1,704	2,677	-973	4,399	4,346	53	-920
	(3) Over 1 month-3 months	1,619	1,727	-108	6,561	6,439	122	14
	(4) Over 3 months-6 months	1,021	745	276	5,926	5,846	80	356
	(5) Over 6 months-1 year	793	543	250	3,343	3,380	-37	213
	(6) Over 1 year	1,035	316	719	529	780	-251	468
	(7) Total of all maturities	8,044	8,089	-45	23,453	23,517	-64	-109
	(8) Capital assets, liabilities	151	128	23	-	-	-	23
	(9) Summary ((7) + (8))	8,195	8,217	-22	23,453	23,517	-64	-86
Aug.	(1) Demand/spot	1,795	2,219	-424	2,183	2,186	-3	-427
	(2) 3 days-1 month	1,941	2,425	-484	5,440	5,258	182	-302
	(3) Over 1 month-3 months	1,587	1,786	-199	6,410	6,433	-23	-222
	(4) Over 3 months-6 months	792	733	59	5,653	5,647	6	65
	(5) Over 6 months-1 year	803	520	283	3,188	3,201	-13	270
	(6) Over 1 year	1,042	287	755	519	771	-252	503
	(7) Total of all maturities	7,960	7,970	-10	23,393	23,496	-103	-113
	(8) Capital assets, liabilities	158	126	32	-	-	-	32
	(9) Summary ((7) + (8))	8,118	8,096	22	23,393	23,496	-103	-81
Sept.	(1) Demand/spot	1,896	2,258	-362	2,629	2,551	78	-284
	(2) 3 days-1 month	1,917	2,570	-653	5,050	4,933	117	-536
	(3) Over 1 month-3 months	1,645	1,709	-64	7,356	7,365	-9	-73
	(4) Over 3 months-6 months	944	866	78	5,473	5,407	66	144
	(5) Over 6 months-1 year	690	483	207	3,373	3,528	-155	52
	(6) Over 1 year	1,102	300	802	527	749	-222	580
	(7) Total of all maturities	8,194	8,186	8	24,408	24,533	-125	-117
	(8) Capital assets, liabilities	169	120	49	-	-	-	49
	(9) Summary ((7) + (8))	8,363	8,306	57	24,408	24,533	-125	-68
Oct.	(1) Demand/spot	2,070	2,284	-214	3,439	3,499	-60	-274
	(2) 3 days-1 month	2,106	2,525	-419	4,769	4,765	4	-415
	(3) Over 1 month-3 months	1,534	1,807	-273	7,263	7,130	133	-140
	(4) Over 3 months-6 months	1,042	808	234	5,986	6,025	-39	195
	(5) Over 6 months-1 year	627	449	178	3,517	3,660	-143	35
	(6) Over 1 year	995	289	706	484	675	-191	515
	(7) Total of all maturities	8,374	8,162	212	25,458	25,754	-296	-84
	(8) Capital assets, liabilities	165	128	37	-	-	-	37
	(9) Summary ((7) + (8))	8,539	8,290	249	25,458	25,754	-296	-47
Nov.	(1) Demand/spot	2,277	2,436	-159	2,867	2,832	35	-124
	(2) 3 days-1 month	1,900	2,430	-530	5,750	5,720	30	-500
	(3) Over 1 month-3 months	1,547	1,766	-219	6,704	6,625	79	-140
	(4) Over 3 months-6 months	1,199	937	262	6,584	6,562	22	284
	(5) Over 6 months-1 year	479	439	40	3,359	3,460	-101	-61
	(6) Over 1 year	906	287	619	452	667	-215	404
	(7) Total of all maturities	8,308	8,295	13	25,716	25,866	-150	-137
	(8) Capital assets, liabilities	177	124	53	-	-	-	53
	(9) Summary ((7) + (8))	8,485	8,419	66	25,716	25,866	-150	-84
Dec.	(1) Demand/spot	2,205	2,597	-392	1,625	1,523	102	-290
	(2) 3 days-1 month	1,840	2,382	-542	4,085	4,040	45	-497
	(3) Over 1 month-3 months	1,720	1,801	-81	5,751	5,786	-35	-116
	(4) Over 3 months-6 months	917	698	219	5,782	5,686	96	315
	(5) Over 6 months-1 year	442	386	56	2,766	2,852	-86	-30
	(6) Over 1 year	1,051	309	742	398	635	-237	505
	(7) Total of all maturities	8,175	8,173	2	20,407	20,522	-115	-113
	(8) Capital assets, liabilities	192	117	75	-	-	-	75
	(9) Summary ((7) + (8))	8,367	8,290	77	20,407	20,522	-115	-38

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivables 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sept. 1978	7,193	4,699r	10,890r	14,238r	21,105r	23,977r	3,013r	1,829	-2,542r
Dec. 1978	6,637	4,837	11,508	14,360	18,474	21,009	2,829	2,095	-2,853

Table FCP-X-2. - Weekly Bank Foreign Office Positions

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
7/05/78	-3,074	3,309	235
7/12/78	-3,319	3,581	262
7/19/78	-2,902	3,116	214
7/26/78	-3,021	3,196	175
8/02/78	-2,884	2,892	8
8/09/78	-2,872	3,114	242
8/16/78	-3,243	3,165	-78
8/23/78	-2,622	3,017	395
8/30/78	-2,151	3,154	1,003
9/06/78	-2,862	3,506	644
9/13/78	-2,557	3,363	806
9/20/78	-2,920	3,426	506
9/27/78	-2,992	3,574	582
10/04/78	-2,547	3,213	666
10/11/78	-2,766	3,270	504
10/18/78	-3,052	3,704	652
10/25/78	-3,357	2,917	-440
11/01/78	-3,886	4,112	226
11/08/78	-3,275	3,462	187
11/15/78	-4,279	4,005	-274
11/22/78	-3,995	4,276	281
11/29/78	-3,642	4,343	701
12/06/78	-2,650	4,403	1,753
12/13/78	-3,004	4,706	1,702
12/20/78	-5,040	5,104	64
12/27/78	-5,514	5,407	-107

Footnotes at end of Table FCP-X-3

Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-July	(1) Demand/spot	18,503	33,527	-15,024	12,901	12,443	458	-14,566
	(2) 3 days-1 month	37,083	50,682	-13,599	18,847	17,656	1,191	-12,408
	(3) Over 1 month-3 months	52,984	48,247	4,737	22,793	22,088	705	5,442
	(4) Over 3 months-6 months	39,317	27,985	11,332	19,895	19,390	505	11,837
	(5) Over 6 months-1 year	8,450	8,302	148	10,865	11,294	-429	-281
	(6) Over 1 year	14,251	4,706	9,545	2,134	1,871	263	9,808
	(7) Total of all maturities	170,588	173,449	-2,861	87,435	84,742	2,693	-168
	(8) Capital assets, liabilities	395	893	-498	-	-	-	-498
	(9) Summary ((7) + (8))	170,983	174,342	-3,359	87,435	84,742	2,693	-666
Aug.	(1) Demand/spot	17,576	32,348	-14,772	10,898	10,606	292	-14,480
	(2) 3 days-1 month	41,690	52,606	-10,916	22,755	20,929	1,825	-9,090
	(3) Over 1 month-3 months	53,715	48,571	5,144	24,202	23,474	728	5,872
	(4) Over 3 months-6 months	37,679	29,676	8,003	19,302	18,699	603	8,606
	(5) Over 6 months-1 year	8,898	8,458	440	11,396	11,746	-350	90
	(6) Over 1 year	13,928	4,653	9,275	2,071	1,720	351	9,626
	(7) Total of all maturities	173,486	176,312	-2,826	90,624	87,174	3,450	624
	(8) Capital assets, liabilities	416	1,000	-584	-	-	-	-584
	(9) Summary ((7) + (8))	173,902	177,312	-3,410	90,624	87,174	3,450	40
Sept.	(1) Demand/spot	23,342	39,798	-16,456	12,829	12,482	347	-16,109
	(2) 3 days-1 month	38,515	50,329	-11,814	19,533	18,497	1,036	-10,778
	(3) Over 1 month-3 months	59,494	50,279	9,215	24,837	23,903	934	10,149
	(4) Over 3 months-6 months	34,949	28,154	6,795	19,509	18,464	1,045	7,840
	(5) Over 6 months-1 year	8,578	8,703	-125	11,547	11,826	-279	-404
	(6) Over 1 year	14,380	4,706	9,674	2,242	1,783	459	10,133
	(7) Total of all maturities	179,258	181,969	-2,711	90,497	86,955	3,542	831
	(8) Capital assets, liabilities	434	1,027	-593	-	-	-	-593
	(9) Summary ((7) + (8))	179,692	182,996	-3,304	90,497	86,955	3,542	238
Oct.	(1) Demand/spot	19,031	36,181	-17,150	17,250	16,343	907	-16,243
	(2) 3 days-1 month	41,142	47,459	-6,317	20,955	20,285	670	-5,647
	(3) Over 1 month-3 months	57,898	51,813	6,085	25,859	24,678	1,181	7,266
	(4) Over 3 months-6 months	35,506	29,653	5,853	21,216	20,334	882	6,735
	(5) Over 6 months-1 year	8,410	9,753	-1,343	12,150	12,068	82	-1,261
	(6) Over 1 year	14,325	5,410	8,915	2,268	1,901	367	9,282
	(7) Total of all maturities	176,312	180,269	-3,957	99,698	95,609	4,089	132
	(8) Capital assets, liabilities	465	1,063	-598		-	-	-598
	(9) Summary ((7) + (8))	176,777	181,332	-4,555	99,698	95,609	4,089	-466
Nov.	(1) Demand/spot	18,877	33,657	-14,780	13,805	13,469	336	-14,444
	(2) 3 days-1 month	45,996	55,164	-9,168	22,760	21,995	765	-8,403
	(3) Over 1 month-3 months	57,382	53,454	3,928	27,413	25,719	1,694	5,622
	(4) Over 3 months-6 months	40,317	31,809	8,508	23,142	22,251	891	9,399
	(5) Over 6 months-1 year	9,667	10,655	-988	12,545	12,587	-42	-1,030
	(6) Over 1 year	13,762	5,589	8,173	2,553	2,004	549	8,722
	(7) Total of all maturities	186,001	190,328	-4,327	102,218	98,025	4,193	-134
	(8) Capital assets, liabilities	369	1,169	-800	-	-	-	-800
	(9) Summary ((7) + (8))	186,370	191,497	-5,127	102,218	98,025	4,193	-934
Dec.	(1) Demand/spot	23,849	40,798	-16,949	8,601	8,432	169	-16,780
	(2) 3 days-1 month	46,979	61,576	-14,597	23,001	21,214	1,787	-12,810
	(3) Over 1 month-3 months	56,745	48,526	8,219	25,528	23,336	2,192	10,411
	(4) Over 3 months-6 months	40,614	31,918	8,696	22,270	21,562	708	9,404
	(5) Over 6 months-1 year	10,075	10,511	-436	12,086	12,170	-84	-520
	(6) Over 1 year	14,517	4,894	9,623	2,448	2,076	372	9,995
	(7) Total of all maturities	192,779	198,223	-5,444	93,934	88,790	5,144	-300
	(8) Capital assets, liabilities	217	921	-704	-	-	-	-704
	(9) Summary ((7) + (8))	192,996	199,144	-6,148	93,934	88,790	5,144	-1,004

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1978-Mar	751	308	-	-	506	303	245	-	-	-	-	5
Apr	1,269	36	-	-	1,072	33	145	-	-	-	52	4
May	1,415	296	-	-	1,289	292	82	-	-	-	44	4
June	950	22	-	-	823	19	127	-	-	-	-	3
July	675	328	-	-	670	325	5	-	-	*	-	3
Aug	695	69	-	-	695	65	-	-	-	-	-	4
Sept	*	350	-	-	*	347	-	-	-	-	-	3
Oct	777	29	-	-	775	26	2	-	-	-	-	3
Nov	213	16	-	-	-	12	213	-	*	-	-	4
Dec	882	306	-	-	775	303	107	-	-	-	-	3
1979-Jan	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb	736	12	-	-	715	10	21	-	-	-	-	2
Mar	825	12	-	-	825	12	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-69	42,309	11,748	18,069	4,673	196	7,623
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,466	2,895	2,894	7,806	32	2,841
1978	17,580	3,141	3,140	7,904	39	3,356
1979 (Est.)	20,397	3,418	3,418	9,411	61	4,089
1980 (Est.)	22,484	3,436	3,436	10,642	60	4,910
1978-Apr	507	242	246	1	3	15
May	620	301	302	-*	3	14
June	2,052	262	262	*	3	1,526
July	501	243	243	*	3	11
Aug	645	254	254	*	6	130
Sept	8,519	271	271	7,903	3	69
Oct	567	274	274	*	3	16
Nov	626	280	279	*	3	65
Dec	2,329	268	267	*	2	1,792
1979-Jan	558	276	276	*	3	3
Feb	573	257	257	*	2	57
Mar	625	305	304	*	2	14
Fiscal 1979 to date	5,278	1,660	1,657	1	15	1,946

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-69	21,789	20,521	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,903	49,579	49,596	-17
1978	10,908	6,673	56,252	56,160	92
1979(Est.)	12,370	8,027	64,308	64,278	30
1980(Est.)	14,035	8,449	72,757	72,727	30
1978-Apr	911	-404	48,606	48,579	28
May	932	-312	48,295	48,331	-37
June	944	1,108	49,403	49,423	-19
July	930	-429	48,974	49,024	-51
Aug	939	-294	48,679	48,645	35
Sept	946	7,572	56,252	56,160	92
Oct	993	-426	55,825	55,732	93
Nov	994	-368	55,458	55,365	92
Dec	995	1,334	56,792	56,703	89
1979-Jan	994	-436	56,356	56,269	87
Feb	994	-421	55,935	55,849	86
Mar	1,007	-382	55,553	55,467	87
Fiscal 1979 to date	5,977	-699	55,553	55,467	87

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-69	242,362	215,138	14,896	11,989	339	214,155 7/	205,063	4,560
1970	31,746	27,196	2,758	1,349	443	27,320	26,266	579
1971	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979 (Est.)	86,610	75,541	8,572	1,880	617	89,653	87,097	1,391
1980 (Est.)	99,776	86,473	11,084	1,660	559	101,041	98,388	1,455
1978-Apr	7,277	7,279	-50	50	-2	6,563	6,455	-
May	8,586	5,552	2,985	49	-*	6,563	6,445	-
June	6,200	6,051	-682	831	*	8,112	6,438	1,589
July	5,533	5,671	-150	11	*	6,917	6,841	-
Aug	9,445	6,224	3,158	63	*	6,970	6,871	-
Sept	4,865	5,589	-755	31	*	7,000	6,915	-
Oct	4,734	4,687	-12	59	*	7,052	6,930	-
Nov	7,459	4,874	2,506	80	*	7,061	6,980	-
Dec	5,595	4,924	-674	730	615	7,134	7,057	-
1979-Jan	5,926	6,003	-88	11	*	7,174	7,073	-
Feb	9,075	6,382	2,616	77	*	7,206	7,119	
Mar	6,149	6,750	-636	34	*	7,250	7,178	-
Fiscal 1979 to date	38,939	33,620	3,713	990	615	42,877	42,337	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-69	48	1,010	4,049	-578	3	28,205	28,205	26,235	1,971
1970	1	73	412	-13	2	4,426	32,631	30,121	2,509
1971	2	72	478	*	2	1,714	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979 (Est.)	-	n.a.	n.a.	-	n.a.	-3,158	27,947	27,922	25
1980 (Est.)	-	n.a.	n.a.	-	n.a.	-3,043	26,682	26,657	25
1978-Apr	-	6	78	22	1	715	31,921	31,917	4
May	-1	10	109	-	-	2,023	33,944	33,912	33
June	*	10	74	-	1	-1,911	32,033	32,003	30
July	-*	-2	78	-	*	-1,384	30,649	30,624	25
Aug	-	15	84	-	-	2,476	33,124	33,053	71
Sept	-	10	73	-	1	-2,135	30,989	30,967	22
Oct	-*	6	116	-	-	-2,318	28,671	28,660	11
Nov	-	10	69	-	2	398	29,070	28,740	330
Dec	-	10	67	-	-	-1,539	27,531	27,545	-14
1979-Jan	-	21	80	-	-	-1,248	26,283	26,249	34
Feb	-	7	79	-	1	1,869	28,151	27,792	359
Mar	-	7	68	-9	5	-1,100	27,051	27,021	29
Fiscal 1979 to date	-*	61	479	-9	8	-3,938	27,051	27,021	29

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year of month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-69	19,497 7/	17,191	1,428	784	94	15,818 8/	14,676
1970	4,380	3,770	371	223	16	2,954	2,778
1971	4,910	4,124	446	325	15	3,606	3,381
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,911	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,379	8,094	805	374	105	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979 (Est.)	15,193	13,237	1,514	300	142	14,056	13,583
1980 (Est.)	17,418	14,978	1,920	402	118	15,636	15,148
1978-Apr	1,273	1,236	30	5	2	1,016	1,007
May	1,042	1,014	20	8	*	1,042	995
June	1,494	1,103	305	86	*	1,070	1,006
July	1,098	1,028	68	2	*	1,111	1,074
Aug.	1,147	1,128	9	10	*	1,116	1,080
Sept	1,284	945	335	5	*	1,097	1,076
Oct	862	850	8	4	*	1,160	1,111
Nov	952	884	61	7	*	1,117	1,082
Dec	1,446	892	300	112	142	1,128	1,092
1979-Jan	1,093	1,051	40	2	-	1,117	1,075
Feb	1,121	1,107	2	12	-	1,120	1,089
Mar	1,462	1,170	287	5	-	1,133	1,103
Fiscal 1979 to date	6,936	5,954	698	142	142	6,775	6,552

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to		Other		Total	Investments	Unexpended balance 2/
		SSA trust funds 6/	General fund					
1957-69	176	869	53	44	3,679	3,679	3,492	187
1970	10	138	9	19	1,426	5,105	4,835	270
1971	13	179	10	23	1,305	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,211	4,249	4,242	7
1978	30	306	21	86	128	4,378	4,352	25
1979 (Est.)	5	384		94	1,137	5,510	5,505	5
1980 (Est.)	-15	402		102	1,782	7,292	7,287	5
1978-Apr	-	1	2	6	257	3,750	3,763	-13
May	-	38	2	7	*	3,750	3,737	13
June	30	28	2	6	423	4,174	4,154	20
July	-	31	-1	7	-14	4,160	4,168	-8
Aug.	-	26	4	7	31	4,191	4,168	23
Sept	-	7	2	13	187	4,378	4,352	25
Oct	-	41	1	8	-299	4,079	4,055	24
Nov	-	28	2	6	-165	3,914	3,888	26
Dec	-	26	2	8	318	4,232	4,207	25
1979-Jan	-	30	3	9	-24	4,208	4,178	30
Feb	-	25	2	5	1	4,209	4,173	36
Mar	-	24	2	3	330	4,538	4,526	13
Fiscal 1979 to date	-	173	11	40	161	4,538	4,526	13

Footnotes on following page.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976, $103 million for Fy 1977, $128 million for FY 1978. FY 1979 estimates include $142 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. Fiscal Year 1979 estimates include $384 million for military service credits and $230 million for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-69	13,251	10,577	1,393	958	209	114
1970	5,614	4,340	628	445	137	64
1971	6,018	4,412	874	486	180	66
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,270	770	12
1978	18,543	14,834	860	1,844	780	226
1979 (Est.)	21,951	17,902	908	2,046	883	212
1980 (Est.)	25,497	20,666	831	2,688	1,063	249
1978-Apr	1,582	1,538	-	39	5	*
May	1,326	1,290	-	26	9	1
June	2,382	1,414	-	393	361	214
July	1,417	1,325	-	88	4	1
Aug	1,473	1,456	-	12	2	3
Sept	1,682	1,247	-	432	3	-1
Oct	1,112	1,097	-	10	4	2
Nov	1,229	1,140	-	79	9	1
Dec	2,080	1,152	141	388	398	1
1979-Jan	1,498	1,437	-	53	7	2
Feb	1,537	1,530	-	3	4	1
Mar	2,768	1,618	734	371	9	37
Fiscal 1979 to date	10,225	7,974	875	903	431	43

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-69	11,234	10,898	336	-	2,017	2,017	2,001	15
1970	4,953	4,804	148	1	661	2,677	2,653	24
1971	5,592	5,443	149	*	426	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979 (Est.)	20,378	19,893	485	-	1,573	13,369	13,349	20
1980 (Est.)	21,989	21,495	494	-	3,508	16,877	16,857	20
1978-Apr	1,469	1,424	45	-	113	11,287	11,286	2
May	1,573	1,539	33	2	-247	11,040	11,037	3
June	1,608	1,564	44	-	774	11,814	11,855	-41
July	1,437	1,389	49	-	-20	11,794	11,763	31
Aug	1,707	1,631	77	*	-234	11,560	11,554	6
Sept	1,445	1,391	55	-	236	11,796	11,757	39
Oct	1,620	1,563	57	-	-508	11,288	11,272	16
Nov	1,582	1,548	34	-	-353	10,934	10,917	18
Dec	1,537	1,517	20	-	543	11,477	11,426	51
1979-Jan	1,677	1,639	38	*	-178	11,298	11,348	-49
Feb	1,610	1,580	31	-	-73	11,226	11,359	134
Mar	2,514	2,473	41	-	254	11,480	12,401	-921
Fiscal 1979 to date	10,541	10,319	222	*	-316	11,480	12,401	-921

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credits. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investments	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-69	4,549	2,248	2,241	758	-698	4,171	3,699
1970	1,876	936	928	12	-	2,196	1,979
1971	2,516	1,253	1,245	17	1	2,283	2,035
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979 (Est.)	9,804	2,650	6,853	301	-	8,771	8,228
1980 (Est.)	10,314	2,909	7,069	336	-	10,091	9,526
1978-Apr.	728	173	519	14	22	509	548
May	707	178	499	10	20	652	605
June	797	182	500	97	19	667	603
July	742	191	529	2	21	601	545
Aug.	769	205	545	4	15	736	687
Sept.	668	192	449	2	25	659	610
Oct.	737	186	522	7	21	712	678
Nov.	766	188	550	4	24	742	653
Dec.	1,011	189	657	144	20	628	621
1979-Jan.	833	205	602	2	24	739	690
Feb.	768	192	550	3	22	677	631
Mar.	779	206	544	10	20	62	19
Fiscal 1979 to date	4,893	1,166	3,426	171	130	3,561	3,292

Fiscal Year or month	Expenditures other than investments-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-69	475	-	378	378	358	20
1970	216	1	-321	57	13	44
1971	247	*	233	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979 (Est.)	543	-	1,033	5,008	5,003	5
1980 (Est.)	565	-	223	5,231	5,226	5
1978-Apr.	-39	-	219	3,601	3,581	20
May	46	1	55	3,656	3,680	-24
June	64	-	130	3,786	3,807	-21
July	56	-	142	3,927	3,925	2
Aug.	50	*	32	3,960	3,990	-30
Sept.	49	-	9	3,968	4,021	-52
Oct.	34	-	24	3,993	4,022	-29
Nov.	89	-	24	4,017	3,985	31
Dec.	7	-	383	4,400	4,343	56
1979-Jan.	49	*	94	4,494	4,555	-61
Feb.	46	-	91	4,585	4,566	19
Mar.	43	-	716	5,301	4,681	620
Fiscal 1979 to date	268	*	1,333	5,301	4,681	620

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiumes collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, and $206 million FY 1977. Fiscal Year 1978 includes $245million of premiums collected from disabled participants. FY 1979 estimates include $258 million of premiums collected from disabled participants.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than Investments		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-69	24,260	16,272	2,507	4,735	746	663	19,568	18,612
1970	1,823	919	212	589	103	84	1,653	1,586
1971	1,962	980	247	626	109	87	1,968	1,889
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337r	328	9r	-	-	-	921r	913
1977	3,597r	1,908	231r	1,208	250	-	3,800r	3,768
1978	3,887	1,822	197	1,618	250	-	3,983r	3,952
1979 (Est.)	3,991	2,079	228	1,386	298	-	n.a.	4,231
1980 (Est.)	4,485	2,539	211	1,440	295	-	n.a.	4,476
1978-Apr.	24	20	4	-	-	-	329r	327
May	325	310	14	-	-	-	331r	328
June	1,646	-20	48	1,618	-	-	328r	326
July	37	37	*	-	-	-	344r	342
Aug.	322	311	11	-	-	-	349r	346
Sept.	179	169	10	-	-	-	353r	351
Oct.	371	51	7	-	313	-	344r	340
Nov.	335	319	15	-	-	-	346r	346
Dec.	260	179	81	-	-	-	349r	345
1979-Jan.	49	49	*	-	-	-	347	345
Feb.	332	321	11	-	-	-	351	349
Mar.	195	190	5	-	-	-	352	350
Fiscal year to date	1,543	1,110	120	-	313	-	2,089	2,074

Fiscal year or month	Expenditures other than investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-69	700	288	-32	-	4,692	4,692	4,498	194
1970	45	16	6	-	170	4,863	4,724	138
1971	51	19	9	-	-6	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7r	*r	-	-583r	3,470r	3,353	117r
1977	-	31r	*r	-45	-248r	3,222r	3,182	40r
1978	-	31r	-*r	20	-76r	3,147r	3,078	69r
1979 (Est.)	-	36	n.a.	n.a.	-276	2,871	2,867	4
1980 (Est.)	-	40	n.a.	n.a.	-30	2,841	2,837	4
1978-Apr.	-	2r	*	-	-305r	2,322r	2,291	32r
May	-	3r	*	-	-6r	2,316r	2,287	29r
June	-	2	*r	-	1,318r	3,635r	3,603	32r
July	-	2	*	-	-307	3,327r	3,276	51r
Aug.	-	3r	*r	-	-27r	3,300r	3,279	21r
Sept.	-	3r	-1r	20	-154r	3,147r	3,078	69r
Oct.	-	1r	3r	-	28r	3,173r	3,129	44r
Nov.	-	3r	-3r	-	-11r	3,162r	3,128	34r
Dec.	-	3r	1r	-	-89r	3,074r	3,075	-1r
1979-Jan.	-	2	-*	-	-299	2,775	2,747	29
Feb.	-	3	*	-	-19	2,756	2,736	20
Mar.	-	3	-1	-	-157	2,599	2,614	-15
Fiscal 1979 to date	-	15	*	-	-547	2,599	2,614	-15

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfer of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136 million Transition Quarter, and $197 million FY 1978. Estimates include transfers of receipts to Federal Hospital Insurance of $181 million for FY 1979 and $211 million for FY 1980.

3/ Payments are made between the Railroad Retirement Account and Federal Old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-XII-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available. * Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from Railroad Retirement accounts 8/	Advances from General fund	Deposits by Railroad Retirement Board		
1936-69	70,308 10/	53,832	5,596	-	339	833 11/	2,781	700	-	98	6,003	126
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604	5
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637	10
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,761r	11,032	2,600	-	-	1,045r	204	-	-	14	266	-
1979 (Est.)	16,300	12,761	2,900	-	-	-	192	-	-	17	430	-
1980 (Est.)	16,400	12,600	3,063	-	-	-	175	-	-	17	545	-
1978-Apr	1,516	1,002	390	-	-	110	1	-	-	*	12	-
May	4,532	3,699	788	-	-	-	12	-	-	1	33	-
June	237	112	17	-	-	-	37	-	-	2	68	-
July	1,071	773	320	-	-	-	1	-	-	*	-23	-
Aug	2,948	2,476	430	-	-	-	5	-	-	*	36	-
Sept	393	106	8	-	-	219	46	-	-	3	11	-
Oct	708	539	181	-	-	-	1	-	-	*	-13	-
Nov	1,695	1,424	235	-	-	-	3	-	-	*	33	-
Dec	369	100	24	-	-	-	48	-	-	3	194	-
1979-Jan	443	376	101	-	-	-	1	-	-	*	-36	-
Feb	1,323	1,086	197	-	-	-	2	-	-	*	37	-
Mar	167	120	-22	-	-	-	47	-	-	3	17	-
Fiscal 1979 to date	4,704	3,646	717	-	-	-	102	-	-	7	233	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
				Payments to general fund					
		Withdrawals by States	Grants to States	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-69	57,655 10/	47,473	4,148	245	29	129	768	792	46
1970	3,634	2,793	624	11	5	18	-	-	-
1971	6,216	5,229	756	12	2	26	-	-	-
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22r	1	34r	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979 (Est.)	11,000	8,204	1,694	35	3	37	-	800	-
1980 (Est.)	13,100	10,142	1,774	37	2	35	-	900	-
1978-Apr	936	771	141	5	*	3	-	-	-
May	880	741	124	1	*	3	-	-	-
June	777	593	170	1	*	3	-	-	-
July	731	593	124	*	*	3	-	-	-
Aug	810	683	100	*	*	3	-	-	-
Sept	712	517	169	*	*	3	-	-	-
Oct	642	490	130	-*	*	4	-	-	-
Nov	632	536	80	*	*	3	-	-	-
Dec	743	614	115	*	*	3	-	-	-
1979-Jan	1,058	903	127	9	-*	3	-	-	-
Feb	1,049	881	140	9	*	3	-	-	-
Mar	1,195	1,010	155	9	*	3	-	-	-
Fiscal 1979 to date	5,319	4,435	747	28	*	18	-	-	-

Footnotes at end of table.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets, end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to: Railroad Retirement Accounts 17/	Repayment of advances to: General fund	All other	Administrative expenses			Total	Investments	Unexpended balance
1936-69	3,135	19	663	19	100	89	-	12,652	12,652 18/	12,587	65 16/
1970	93	-	84	-	-	6	-	485	13,137	13,008	129
1971	95	-	87	-	2	7	-	-1,844	11,293	11,241	52
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545r	4,914	631r
1977	180	-	3	-	-	9	45	928r	6,473r	5,987	486r
1978	197	-	*r	-	-	11	-20	3,972	10,446r	9,517	928r
1979 (Est.)	217	-	1	-	-	11	-	5,300	15,746	14,817	928
1980 (Est.)	197	-	*	-	-	12	-	5,300	19,046	18,117	928
1978-Apr	16	-	-	-	-	1	-	580	5,163	5,083	79
May	11	-	-	-	-	1	-	3,652	8,815	8,665	150
June	9	-	-	-	-	1	-	-540	8,275	7,817	457
July	9	-	-	-	-	1	-	340	8,615	8,165	449
Aug	22	-	1	-	-	*	-	2,138	10,752	10,186	566
Sept	20	-	2	-	-	1	-	-319	10,433	9,517	916
Oct	17	-	-	-	-	2	-	66	10,499	9,507	993
Nov	11	-	*	-	-	1	-	1,064	11,563	10,490	1,073
Dec	11	-	*	-	-	*	-	-375	11,188	9,995	1,194
1979-Jan	15	-	-	-	-	1	-	-615	10,573	9,217	1,356
Feb	15	-	-	-	-	1	-	274	10,847	9,461	1,387
Mar	16	-	*	-	-	1	-	-1,028	9,819	8,419	1,400
Fiscal 1979 to date	84	-	1	-	-	7	-	-614	9,819	8,419	1,400

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

* Less than $500,000. r Revised

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1944-69	22,348	13,245	4,782	4,321	16,034	6,315	6,315	6,301	13
1970	711	463	3	245	685	26	6,341	6,320	21
1971	744	470	3	271	661	82	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979 (Est.)	966	462	3	500	740	226	7,996	n.a.	n.a.
1980 (Est.)	968	450	2	516	771	198	8,194	n.a.	n.a.
1978-Apr	42	41	*	1	56	-14	7,637	7,624	13
May	40	39	*	*	68	-28	7,610	7,595	15
June	265	39	*	225	52	212	7,822	7,800	22
July	42	41	*	*	59	-17	7,805	7,783	22
Aug	47	41	*	6	72	-24	7,781	7,770	11
Sept	37	37	*	*	48	-11	7,770	7,753	17
Oct	40	39	*	1	65	-25	7,745	7,734	10
Nov	35	35	*	*	57	-21	7,723	7,713	11
Dec	291	36	*	255	60	231	7,954	7,943	11
1979-Jan	44	44	*	*	76	-32	7,922	7,908	15
Feb	40	37	*	3	54	-14	7,909	7,896	13
Mar	42	41	*	*	79	-37	7,872	7,862	10
Fiscal 1979 to date	492	231	1	260	390	102	7,872	7,862	10

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of March 31, 1979

(In millions of dollars)

Investment securities			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
6-1/4 %	8/15/79	8/15/72	-	-	-	-	-	438
9	8/15/80	8/15/74	-	-	-	-	-	45
7	2/15/81	2/15/74	-	-	-	-	-	127
8	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4%	2/15/80	1/23/59	153	30	-	-	126	106
2-3/4-Invest. Ser. B	4/01/75-80	4/01/51	1,065	-	-	-	-	745
3-1/2	11/15/80	10/03/60	449	-	-	-	6	53
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	150	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	47	33
3-1/4	5/15/85	6/03/58	26	-	-	-	7	14
6-1/8	11/15/86	11/15/71	-	-	-	-	20	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	14	106
4	2/15/88/93	1/17/63	-	-	-	-	6	18
7-1/2	8/15/88/93	8/15/73	100	27	-	-	-	-
4-1/8	5/15/89/94	4/18/63	91	68	-	-	13	174
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/75	22	-	-	-	*	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			3,522	297	-	-	499	2,183
Government account series:								
Certificates:								
6-7/8%	6/30/79	8/3/78	-	-	-	-	-	1,173
7	6/30/79	9/1/78	-	-	-	-	-	165
7-5/8	6/30/79	3/1/78	-	-	-	-	-	208
7-1/8	6/30/79	10/10/78	-	-	-	-	-	2,530
7-3/8	6/30/79	12/1/78	-	-	-	-	-	801
7-1/2	6/30/79	2/1/78	-	-	-	-	-	1,359
8-1/2	6/30/79	7/10/78	-	-	-	-	733	-
8-3/4	6/30/79	2/1/79	1,397	46	-	-	-	-
8-3/8	6/30/79	9/7/78	-	-	-	-	142	-
8-7/8	6/30/79	11/1/78	-	-	-	62	278	-
9	6/30/79	1/2/79	6,409	1,629	2,109	1,119	333	-
9-1/8	6/30/79	11/1/79	-	-	-	-	340	-
9-1/4	6/30/79	3/1/79	-	-	-	-	222	-
9-3/8	6/30/79	1/2/79	-	-	-	-	17	-
Notes:								
6-5/8%	6/30/80	6/30/73	-	-	802	145	-	-
8-1/4	6/30/85	6/30/78	-	-	-	-	50	-
Bonds:								
8-1/4%	6/30/81-93	6/30/78	1,556	597	1,427	1,700	-	-
7-5/8	6/30/81-89	6/30/74	2,712	519	3,651	558	-	-
7-3/8	6/30/81-90	6/30/75	3,729	543	2,063	177	-	-
7-1/2	6/30/81-91	6/30/76	4,499	584	1,775	162	-	-
7-1/8	6/30/81-92	6/30/77	2,644	310	524	757	-	-
Total			22,945	4,229	12,351	4,681	2,115	6,235
Agency Securities:								
Participation Certificates:								
5.20%	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
5.40	12/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total Securities			27,022	4,526	12,401	4,681	2,614	8,418

* Less than $500,000.

CUMULATIVE TABLE OF CONTENTS

June 1978 through May 1979

Sections	Issues and page numbers											
	1978							1979				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	7	7	7	7	7	7	7	7	7	7	7
Budget outlays by function	8	8	8	8	8	8	8	8	8	8	8	8
Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	10	10	10	10	10	10	10	10
Trust fund transactions	11	11	11	11	11	11	11	11	11	11	11	11
Selected accrual data reported by Federal agencies	...	12	...	...	12	...	...	...	12	...	12	...
Detail of excise tax receipts	...	...	12	...	...	...	12	...	...	...	...	...
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	...	...	...	...	13	...
Federal obligations	13	...	17	13	14	12	15	13	14	13	14	12
Account of the U. S. Treasury:												
Status of the Account of the U.S. Treasury	16	14	20	16	17	16	19	17	18	21	19	13
Elements of changes in Federal Reserve and tax and loan account balances	17	15	21	17	18	17	20	18	19	22	20	14
Gold assets and liabilities of the Treasury	18	16	22	18	19	18	21	19	20	23	21	15
Monetary statistics:												
Currency and Coin in Circulation	19	17	23	19	20	19	22	20	21	24	22	16
Federal debt:												
Summary of Federal debt	20	18	24	20	21	20	23	21	22	25	23	17
Computed interest charge and computed interest rate on interest-bearing public debt	20	18	24	20	21	20	23	21	22	25	23	17
Interest-bearing public debt	21	19	25	21	22	21	24	22	23	26	24	18
Government account series	22	20	26	22	23	22	25	23	24	27	25	19
Interest-bearing securities issued by Government agencies	23	21	27	23	24	23	26	24	25	28	26	20
Participation certificates	24	22	28	24	25	24	27	25	26	29	27	21
Maturity distribution and average length of marketable interest-bearing public debt	21	19	25	21	22	21	24	22	27	30	28	22
Debt subject to statutory limitation	25	23	29	25	26	25	28	26	27	30	28	22
Status and application of statutory limitation	26	24	30	26	27	26	29	27	28	31	29	23
Treasury holdings of securities issued by Government corporations and other agencies	27	25	31	27	28	27	30	28	29	32	30	24
Description of securities of Government corporations and other business-type activities held by the Treasury	...	27	...	...	30	...	...	30	...	...	32	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	29	31	33	29	34	29	32	34	31	34	36	26
Offering of bills	30	32	34	30	35	30	33	35	32	35	37	27
New money financing through regular weekly Treasury bills	33	35	37	33	38	33	36	38	35	38	40	30
Offerings of public marketable securities other than regular weekly Treasury bills	35	37	39	35	40	35	38	40	37	40	42	32
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	38	40	42	38	43	38	41	43	40	44	46	37
Allotments by investor classes on subscription for public marketable securities	43	45	48	43	48	43	46	48	45	49	51	41
Disposition of public marketable securities other than regular weekly Treasury bills	45	48	50	46	51	46	49	51	48	52	54	44
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	47	51	53	49	54	49	52	54	51	55	57	47
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	55	59	61	58	63	59	63	66	63	68	71	61
Foreign currency series securities issued to residents in foreign countries	...	...	...	...	...	...	...	...	65	70	73	63
United States savings bonds:												
Sales and redemptions by series, cumulative	57	61	63	60	65	61	65	68	66	71	74	64
Sales and redemptions by periods, all series combined	57	61	63	60	65	61	65	68	66	71	74	64
Sales and redemptions by periods, Series E through K	58	62	64	61	66	62	66	69	67	72	75	65
Redemptions of matured and unmatured saving bonds	60	64	66	63	67	63	67	70	69	74	77	67
Sales and redemptions by denominations, Series B and H combined	...	...	67	...	...	...	69	...	...	...	...	68
Sales by States, Series E and H combined	...	...	...	...	...	...	...	...	...	...	...	69
United States savings notes:												
Sales and redemptions by periods	61	65	68	64	69	65	70	72	70	75	78	70
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	62	66	69	65	70	66	71	73	71	76	79	71
Estimated ownership by private investors	63	67	70	66	71	67	72	74	72	77	80	72
Treasury survey of ownership	64	68	71	67	72	68	73	75	73	78	81	73
Treasury survey - commercial bank ownership	...	...	75	...	...	...	...	...	77	...	...	...

CUMULATIVE TABLE OF CONTENTS

June 1978 through May 1979—Continued

Sections	Issues and page numbers											
	1978							1979				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Market quotations on Treasury securities:												
End-of-month closing quotations	68	72	79	71	76	72	77	79	81	83	85	77
Chart - Yields of Treasury securities	70	74	81	73	79	75	80	82	84	86	88	80
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	71	75	82	74	80	76	81	83	85	87	89	81
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	72	76	83	75	81	77	82	84	86	88	90	82
Exchange Stabilization Fund:												
Balance sheet	...	77	...	...	82	78	...	85	...	...	91	...
Income and expense	...	78	...	...	83	79	...	86	...	...	92	...
National bank reports:												
Operating Income and Expense, and dividends of National Bank Calendar Year 1975	...	...	84	...	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	73	79	85	76	84	80	83	87	87	89	93	83
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	74	80	86	77	85	81	84	88	88	90	94	84
U.S. liquid and other liabilities to official institutions of foreing countries by area	75	81	87	78	86	82	85	89	89	91	95	85
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	76	82	88	79	87	83	86	90	90	92	96	86
U.S. position in the International Monetary Fund	77	83	89	80	88	84	87	91	91	93	97	87
Weighted average of exchange rate changes for the dollar	78	84	90	81	89	85	88	92	92	94	98	88
Capital movements:												
Liabilities to foreigners reported by banks in the United States	81	88	94	85	93	89	91	95	95	97	101	91
Claims on foreigners reported by banks in the United States	89	93	99	90	89	94	96	100	100	102	106	96
Supplementary liabilities and claims data reported by banks in the United States	...	...	...	...	...	98	103	107	107	109	113	103
Liabilities to foreigners by nonbanking concerns in the United States	95	96	102	93	101	99	104	108	108	110	115	105
Claims on foreigners reported by nonbanking concerns in the United States	99	100	106	97	104	103	108	112	112	114	119	109
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	105	106	112	103	111	109	114	118	118	120	125	115
Foreign Currency Positions:												
Summary	115	116	122	113	121	119	124	128	128	130	135	125
Belgian Franc Positions	116	117	123	114	122	120	125	129	129	131	136	126
Canadian Dollar Positions	118	119	125	116	124	122	127	131	131	133	138	128
French Franc Positions	120	121	127	118	126	124	129	133	133	135	140	130
German Mark Positions	122	123	129	120	128	126	131	135	135	137	142	132
Italian Lira Positions	124	125	131	122	130	128	133	137	137	139	144	134
Japanese Yen Positions	125	126	132	123	131	129	134	138	138	140	145	135
Swiss Franc Positions	127	128	134	125	133	131	136	140	140	142	147	137
Sterling Positions	129	130	136	127	135	133	138	142	142	144	149	139
United States Dollar Positions Abroad	131	132	138	129	137	135	140	144	144	146	151	141
Foreign currencies acquired by the U.S. Government without payment of dollar:												
Foreign currency transactions, summary and country uses	...	137	...	...	...	...	144	...	...	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	138	...	...	...	...	145	...	...	...	...	...
Financial operation of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	139	...	...	...	...	...	...	...	150	...	...
Statements of income and retained earnings	...	...	141	...	...	...	...	...	...	...	155	...
Federal credit programs:												
Direct sales and repurchases of loans	134	176	176	132	140	138	146	147	147	230	189	144
Direct and guaranteed loans outstanding	135	...	...	133	...	...	147	...	...	...	187	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	180	...	...	139	...	...	148	...	...	145
Federal Old-Age and Survivors Insurance Trust Fund	...	...	181	...	...	140	...	...	149	...	...	146
Federal Disability Insurance Trust Fund	...	...	182	...	...	141	...	...	150	...	...	147
Federal Hospital Insurance Fund	...	...	184	...	...	143	...	...	152	...	...	149
Federal Supplementary Medical Insurance Trust Funds	...	...	185	...	...	144	...	...	153	...	...	150
Railroad Retirement Accounts	...	...	186	...	...	145	...	...	154	...	...	151
Unemployment Trust Fund	...	...	187	...	...	146	...	...	155	...	...	152
National Service Life Insurance Fund	...	...	189	...	...	148	...	...	157	...	...	154
Investments of specified trust accounts	...	...	190	...	...	149	...	...	158	...	...	155

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