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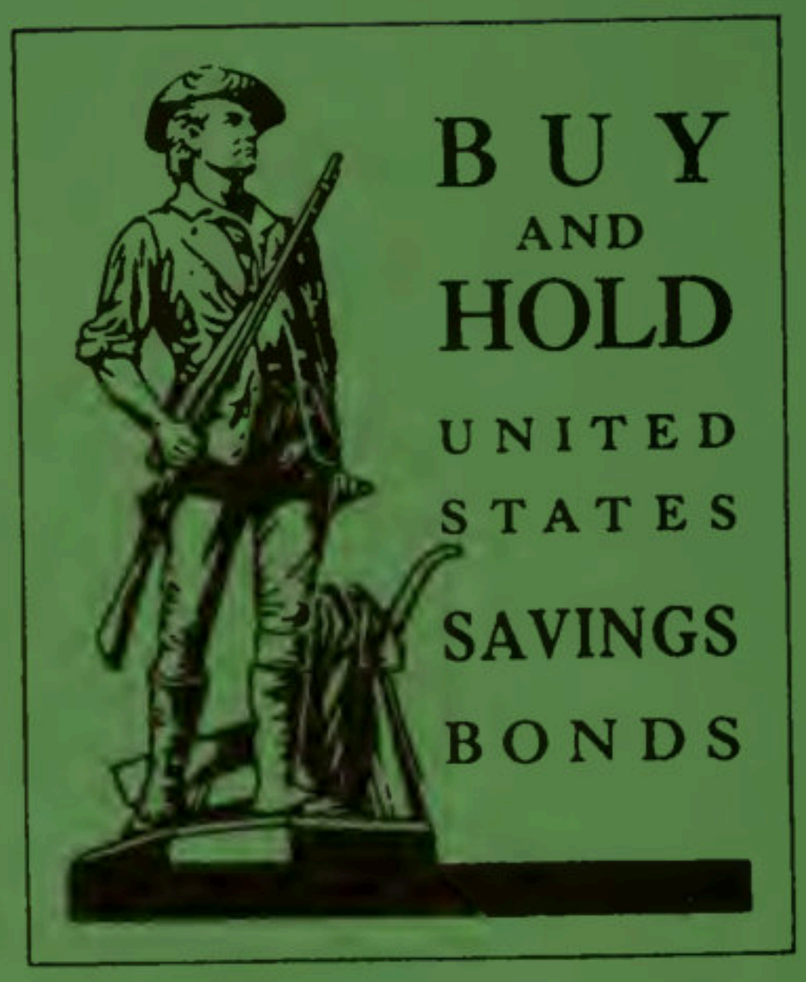

TREASURY BULLETIN

APRIL - 1963

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

Second 1963 Bond Sale to Syndicate

A new issue, designated Treasury bonds of 1989-94, was sold to a syndicate on April 9, 1963, in the amount of $300 million, on the basis of competitive bidding. The winning bid was $100.55119 per $100 of face amount for a 4-1/8 percent coupon, with a resulting net basis cost to the Treasury of 4.093145 percent, calculated to maturity. The syndicate reoffered the bonds to the public at $100.75 per $100 of face amount, to yield 4.082 percent to their maturity on May 15, 1994. As in January, the Treasury on April 3 had offered bidders the option of bidding upon either a 4 percent or 4-1/8 percent coupon rate. Each bidder could submit only one bid, which was to specify one of the two coupon rates. The successful bidder was required to make a bona fide reoffering of all the bonds to the investing public.

The winning syndicate was headed by Salomon Brothers & Hutzler, C. J. Devine & Co., The Chase Manhattan Bank, First National City Bank, Chemical Bank New York Trust Company, Bankers Trust Company, The First National Bank of Chicago, and 67 others.

The two other bidders and their bids were:

A syndicate headed by the First Boston Corporation, Continental Illinois National Bank and Trust Company of Chicago, Discount Corporation of New York, and 64 others: $100.51259 for a 4-1/8 percent coupon, resulting in a net basis cost of money of 4.095344 percent; and

A syndicate headed by Morgan Guaranty Trust Company of New York, Bank of America--National Trust and and Savings Association, Blyth & Co., Inc., Halsey, Stuart & Co., Inc., and Aubrey G. Lanston & Co., Inc., and 38 others: $98.21262 for a 4 percent coupon, resulting in a net basis cost of money of 4.101936 percent.

The Treasury stated that it was satisfied with the bidding results. All three bidders offered effective interest costs to the Treasury that fell within a range of 1/100th of 1 percent. Although the basis cost of money to the Treasury provided by the winning bid was higher than that of the January auction, the relationship of this bid to other prevailing yields in the market was approximately the same.

The regulations governing the sale of Treasury bonds through competitive bidding were issued on December 17,1962, and were published in the Federal Register dated December 18, 1962. They contained the rules governing bids, awards, and delivery; and the basic features of the securities except, principally, the maturity period, coupon rates, and interest dates.

The 4-1/8 percent bonds of 1989-94 are dated April 18, 1963, and bear interest from that date at the rate of 4-1/8 percent per annum, payable on a semiannual basis on November 15, 1963, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1994, but may be redeemed at the option of the United States on and after May 15, 1989, at par and accrued interest,on any interest day, on four months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe.

Bearer bonds with interest coupons attached and bonds registered as to principal and interest were issued in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

If the bonds are owned by a decedent at the time of death and thereupon constitute a part of his estate, they will be redeemed at par and accrued interest at the option of the representative of the estate, provided the Secretary of the Treasury is authorized by the decedent's estate to apply the entire proceeds of redemption to payment of the Federal estate taxes on such decedent's estate.

On March 20, 1963, the Secretary of the Treasury issued a public notice of invitation for bids to be received at the Federal Reserve Bank of New York not later than 11:00 a.m., eastern standard time, on April 9. The accompanying announcement stated that a supplemental notice, to be published on April 3, would set forth the provisions relating to the coupon rate or rates of interest upon which bids would be received. It also stated that bidders must file a notice of intent to bid at the Federal Reserve Bank of New York not later than 12:00 noon, eastern standard time, on April 5. Other than the coupon rates, terms of the bond issue also were contained in the March 20 announcement, except those generally applicable to bonds sold by the Treasury at competitive bidding (published in the regulations dated December 17, 1962). In the supplemental notice issued on April 3 the Secretary of the Treasury announced that bidders would be offered either the 4 percent or 4-1/8 percent coupon rate. Payment for the bonds was required in immediately available funds not later than 11:00 a.m., eastern standard time, on April 18.

One-Year Bills Increased

On April 2, 1963, the Treasury Department announced an offering on April 10 for $2.5 billion, or thereabouts, of 366-day Treasury bills for cash and in exchange for $2.0 billion of Treasury bills maturing April 15, 1963.

Treasury Financing Operations - (Continued)

Tenders totaled $4,048 million, of which $2,501 million, on the basis of preliminary reports, was accepted at the average bank discount rate of 3.062 percent. Noncompetitive tenders for $400,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids. These amounted to $191 million.

Payment for accepted tenders was required to be made or completed on April 15, 1963, in cash or other immediately available funds, or in a like face amount of the Treasury bills maturing on April 15. Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions were not permitted to submit tenders except for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to by accompanied by payment of 2 percent of the face amount of Treasury bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

The new one-year bills are dated April 15, 1963, and will mature April 15, 1964, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Increase in Weekly Bills Resumed

Weekly Treasury bills issued in March totaled $8.4 billion, refunding the $8.3 billion of bills maturing and providing $0.1 billion in "new money." In the first three weeks the maturing bills were rolled over. In the last one, for the bills dated March 28, the Treasury added $100 million in new bills, resuming the weekly increases which had ended with the bills bearing January dates. Each of the four 91-day issues in March was for $1.3 billion, and each of the four 182-day issues, $0.8 billion. The first three pairs of maturing issues amounted to $2.1 billion and the last, to $2.0 billion. Average rates of discount on the bills are shown in the tabulation following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1963	1962		1963	
Mar. 7	Dec. 6	2.897	Mar. 7	2.938
14	13	2.870	14	2.931
21	20	2.902	21	2.955
28	27	2.919	28	2.977

1/ Bank discount basis.

Foreign Currency Series

A two-year bond of the foreign currency series, bearing interest at the rate of 3.27 percent per annum, was issued on March 29, 1963. Denominated in Italian lire, it was the equivalent of $25 million. During March, there was retired in advance of its maturity of January 27, 1964, the 3.00 percent bond dated October 26, 1962, denominated in Italian lire and also the equivalent of $25 million.

Note: Details of Treasury financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963 (Est.)...	85,500	94,311	-8,811	-693	-20	5,293	-4,230	6,200	303,494	600	304,094	303,724
1964 (Est.)...	86,900	98,802	-11,903	-107	-100	12,110	-	6,200	315,604	514	316,118	315,758
Calendar years:												
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
Months:												
1961-July.....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan.....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922
May.....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170
June.....	11,615	8,102	3,513	-317	67	-973	2,290	10,430	298,201	444	298,645	298,212
July.....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891
Aug.....	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938
Sept.....	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612
Oct.....	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181
Nov.....	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521
Dec.....	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	303,988	303,616
1963-Jan.....	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb.....	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
Mar.....	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172
1963 to date....	61,627	69,868	-8,241	579	691	4,792	-2,179	8,252	302,993	548	303,541	303,172

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see page II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 11 - 15.

3/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; $293 billion, on July 1, 1960; $298 billion on July 1, 1961; and $300 billion on March 13, 1962. The limit is $308 billion from July 1, 1962, through March 31, 1963; $305 billion from April 1 through June 24, 1963, and $300 billion from June 25 through June 30, 1963. Under proposed legislation the statutory debt limitation for June 30, 1963, as estimated in the 1964 Budget document, is $308 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For unemployment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue	Customs	Miscellaneous receipts
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963 (Est.)..	22,000	14,200	38,400	74,600	13,413	580	953	14,946	2,079	13,341	-	104,966	1,307	4,410
1964 (Est.)..	24,600	14,400	36,700	75,700	15,058	620	1,106	16,784	2,144	13,964	-	108,592	1,419	4,036
1962-July....	525	299	1,199	2,022	436	12	1	450	175	1,106	-	3,752	103	685
Aug.....	431	169	5,298	5,898	1,699	86	1	1,786	166	1,188	-	9,039	107	300
Sept....	3,533	2,092	2,980	8,605	911	50	1	962	124	1,103	-	10,794	102	517
Oct.....	460	235 6/	1,156 6/	1,851	536 6/	14	1	551	178	1,150	-	3,731	120	218
Nov.....	412	117	5,195	5,723	1,129	77	1	1,208	139	1,125	-	8,195	114	225
Dec.....	3,450	407	3,131	6,987	600	51	1	652	132	1,136	-	8,906	94	553
1963-Jan.....	517	2,367 6/	1,269 6/	4,153	317 6/	12	100	429	191	1,099	-	5,871	80	334
Feb.....	422	783	5,422	6,628	1,761	78	756	2,596	145	1,038	-	10,407	103	488
Mar.....	6,081	745	3,182	10,009	1,308	48	71	1,428	216	1,081	-	12,734	107	253
1963 to date.	15,831	7,215	28,831	51,877	8,697	430	933	10,060	1,466	10,025	-	73,428	928	3,572

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 8/ accounts	Customs	Other	Total refunds 8/	Less: Transfers of tax receipts to -: FOASI Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1955.....	69,454	3,400	51	22	4	3,477	4,989 16/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	66	23	8	3,750	6,271	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963 (Est.)..	110,683	6,214	275	29	2	6,520	12,289	991	580	945	3,212	86,146	646	85,500
1964 (Est.)..	114,047	6,214	287	29	2	6,532	13,884	1,028	620	1,098	3,306	87,579	679	86,900
1962-July....	4,540	162	-	3	*	165	400	36	12	1	281	3,645	78	3,566
Aug.....	9,445	185	5	3	*	193	1,564	135	86	1	332	7,134	45	7,089
Sept....	11,414	108	*	2	*	111	839	72	50	1	287	10,054	1	10,053
Oct.....	4,068	196	*	3	*	200	493 6/	43 6/	14	1	276	3,042	12	3,030
Nov.....	8,533	-10 17/	80	3	*	73	1,039	90	77	1	218	7,035	7	7,027
Dec.....	9,553	61	*	3	*	64	552	48	51	*	277	8,560	200	8,360
1963-Jan.....	6,285	-34	140	3	*	109	160 6/	18 6/	12	99	261	5,626	93	5,533
Feb.....	10,997	797	39	3	*	838	1,635	126	78	756	234	7,330	25	7,305
Mar.....	13,093	1,717	*	3	*	1,720	1,225	84	48	71	279	9,666	3	9,663
1963 to date.	77,929	3,182	265	26	1	3,473	7,906	652	430	931	2,446	62,091	464	61,627

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1955.....	2,559	408	252	274	410	66	363	253	29	47	225	212	15	5
1956.....	3,006	554	291	296	471	69	480	313	23	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963 (Est.)....	4,410	877	856	1,026	99	130	295	380	39	68	113	453	68	6
1964 (Est.)....	4,036	918	873	539	128	133	316	407	49	75	117	435	40	6
1962-July.....	685	89	73	415 2/	17	9	30	27	4	5	6	7	*	1
Aug.....	300	53	71	27	9	-21	16	62	4	8	7	5	59	1
Sept.....	517	2	72	24	6	9	27	18	4	4	6	345	1	*
Oct.....	218	16	91	24	8	10	17	28	4	4	11	3	1	1
Nov.....	225	10	69	26	4	10	55	28	4	4	7	7	*	1
Dec.....	553	332	69	57	18	9	13	31	5	4	8	5	1	1
1963-Jan.....	334	103	71	41	31	12	18	29	3	4	14	6	1	*
Feb.....	488	27	59	312 3/	4	-14	8	55	3	9	7	5	11	1
Mar.....	253	11	61	78	20	12	20	24	4	5	8	8	1	1
1963 to date...	3,572	643	638	1,003	117	37	206	302	34	45	77	391	75	5

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1964 Budget document, released January 17, 1963, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Includes $210 million received from the French Government and $179 million from the Italian Government for prepayment of loans.

3/ Includes $375 million for repayment of advances from Federal extended compensation account (Temporary Extended Unemployment Compensation Act of 1961, approved March 24, 1961) and a decrease of $93 million for transfer of receipts to Commodity Credit Corporation fund.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -$4 million, January -$4 million, and March -$2 million; income taxes withheld, October -$142 million, January -$67 million, and March -$14 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October +$134 million, January +$62 million, and March +$19 million; and transfers to Federal Disability Insurance Trust Fund, October +$12 million, January +$9 million, and March -$2 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note). established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures, but are deducted from the totals (see Reporting Bases, p.II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

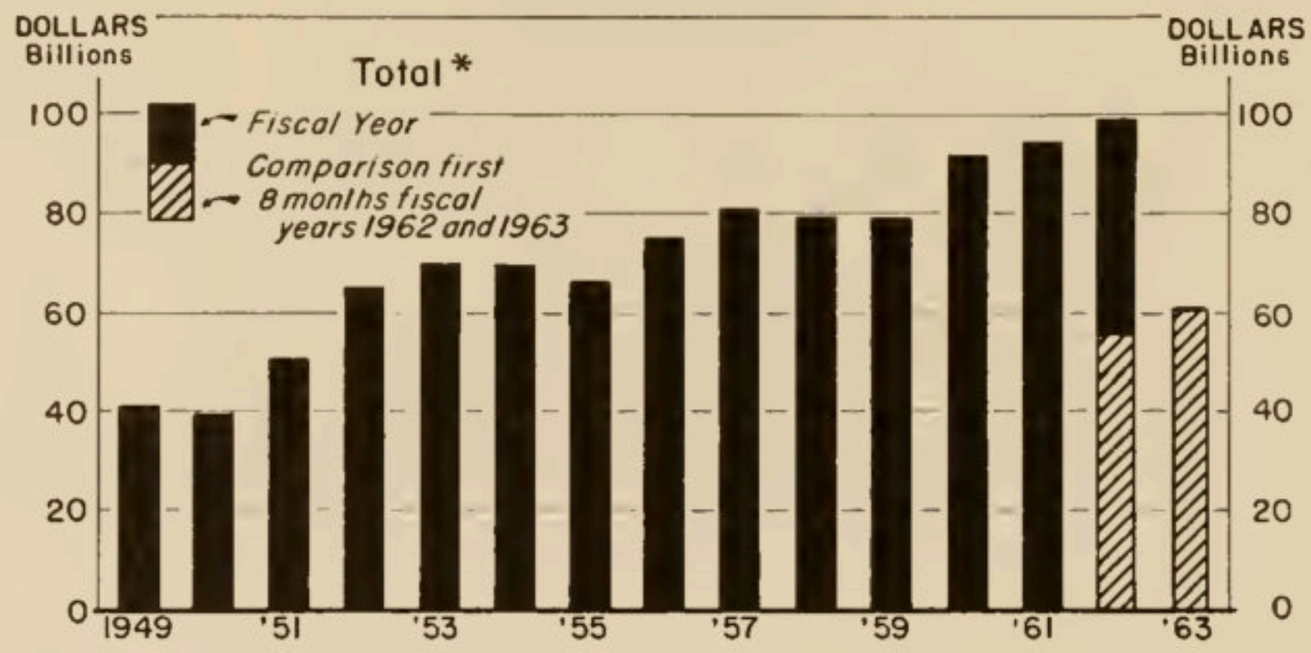
16/ Transfers reduced by $300 million to adjust those made earlier on basis of estimates (see footnote 9).

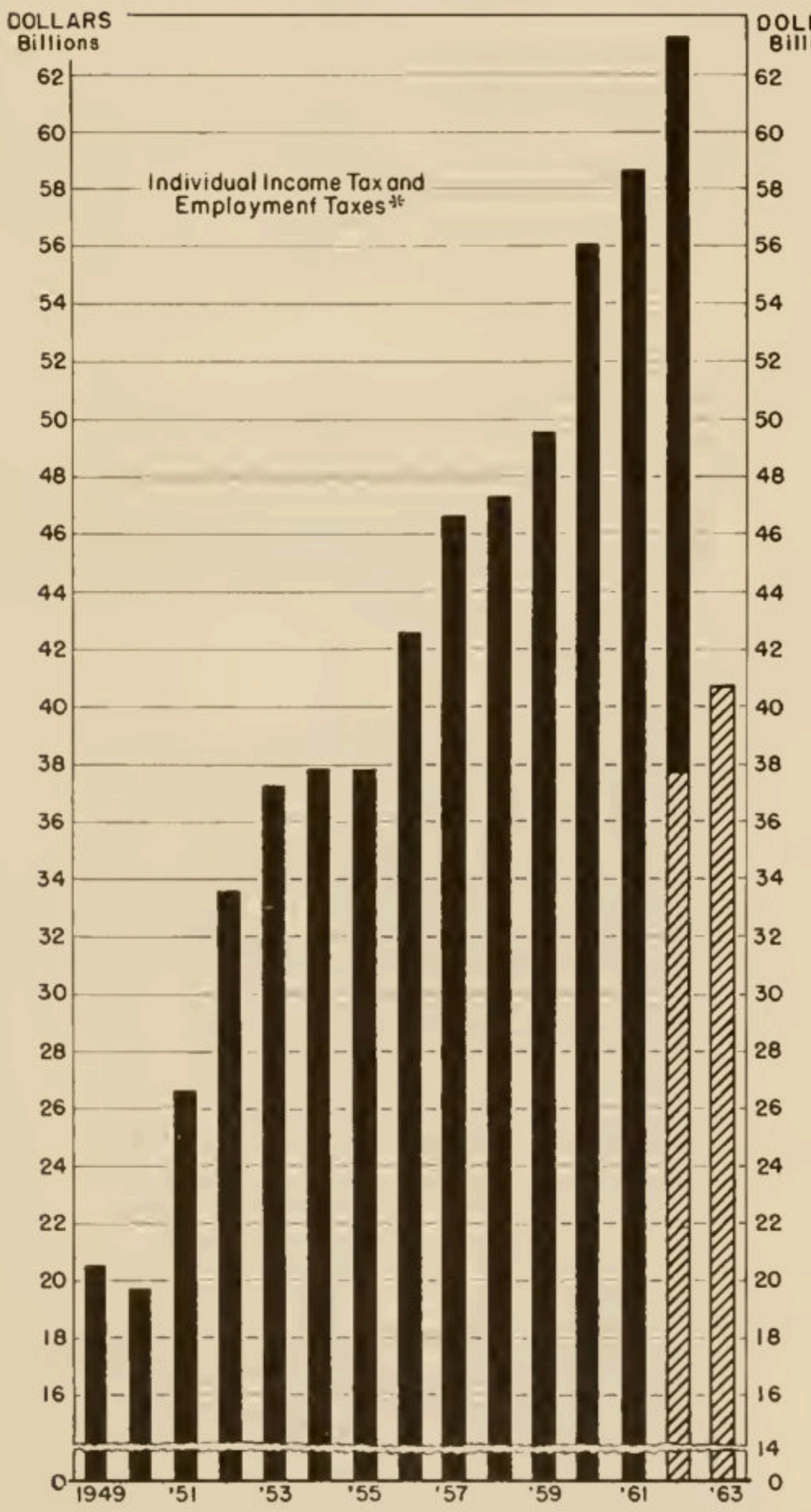
17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

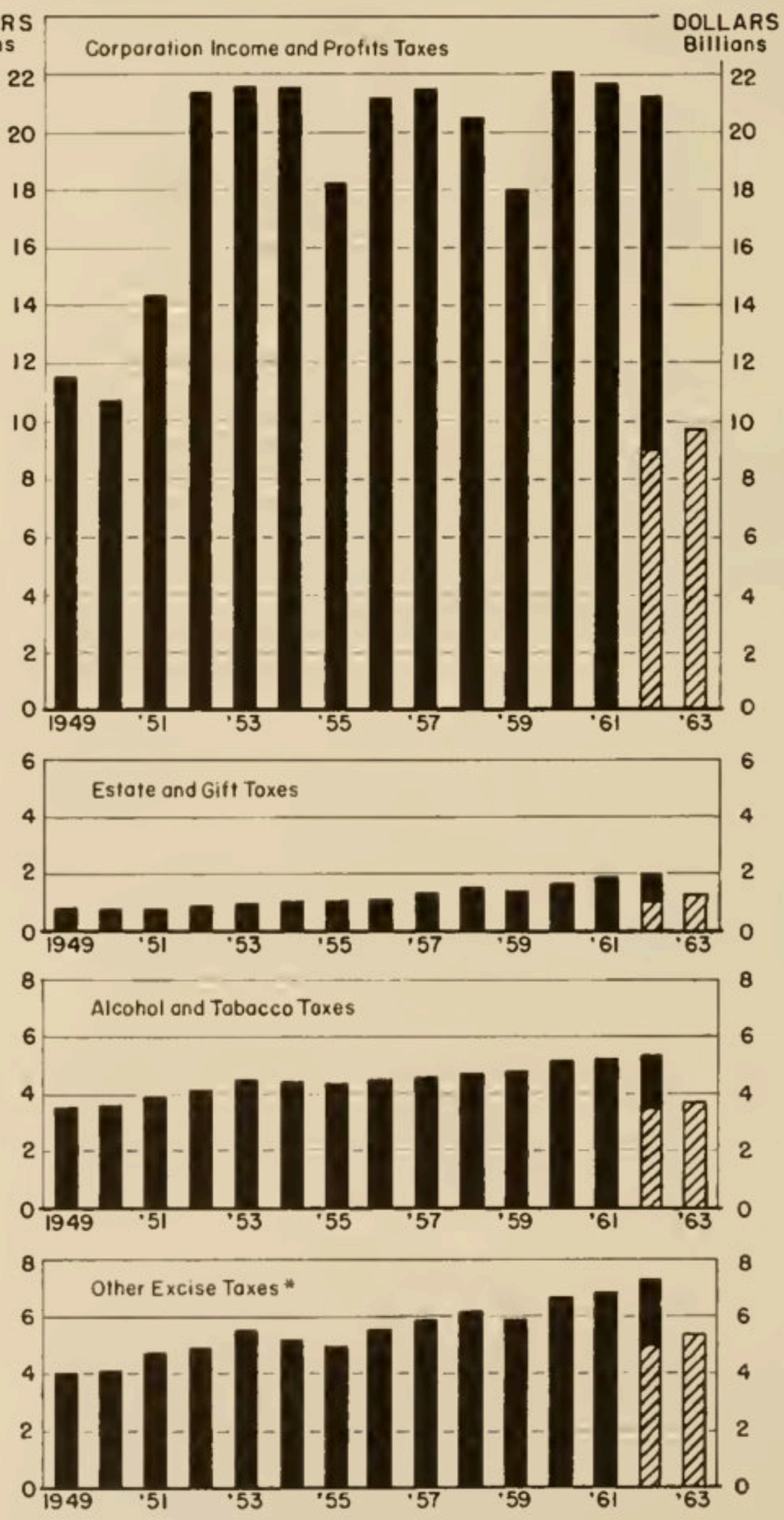
* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1961 p.495.

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"*

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functions	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
1955	65	30	9	4,381	4,636	1,077	35,532	548	1,993	515	182	394	356	136
1956	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963 (Est.)	159	65	25	4,359	7,493	745	48,300	1,106	5,048	1,054	317	239	802	457
1964 (Est.)	155	69	31	4,375	6,565	895	51,000	1,140	5,742	1,165	337	433	554	361
1962-July	8	5	2	140	688	57	3,692	88	450	72	26	23	6	49
August	15	4	2	188	1,174	58	4,208	113	404	114	31	18	95	53
September	13	5	2	154	677	37	3,823	104	389	119	23	65	82	22
October	17	6	1	266	1,023	86	4,360	122	412	93	24	62	46	74
November	15	4	3	229	623	72	4,331	112	390	89	26	61	35	37
December	13	5	2	263	789	35	4,031	89	363	74	25	55	58	37
1963-January	9	6	3	323	598	52	4,177	86	469	93	26	68	47	36
February	14	4	2	236	323	65	3,803	62	436	85	25	-229	137	36
March	9	6	2	346	524	55	4,122	72	384	64	32	34	41	*
1963 to date	113	45	18	2,594	6,421	517	36,099	848	3,697	802	238	158	547	344

Fiscal year or month	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other 6/	Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: Interfund transactions 10/	Total budget expenditures 11/
1955	6,370	62	368	1,857	-	973	129	-	4,405	529	22	64,570	181	64,389
1956	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224
1957	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963 (Est.)	9,700	71	1,040	2,870	791	532	1,088	2,400	5,532	607	83	94,957 14/	646	94,311 14/
1964 (Est.)	10,020	71	1,141	2,850	801	594	695	4,200	5,470	355	86	99,482 15/	679	98,802 15/
1962-July	828	6	75	243	57	28	209	135	441	-27	30	7,331	78	7,252
August	794	8	107	234	73	48	58	187	491	104	5	8,586	45	8,541
September	807	5	82	209	56	35	3	140	400	74	2	7,327	1	7,327
October	814	13	62	243	62	45	-15	187	439	88	6	8,536	12	8,524
November	808	4	80	228	54	42	99	187	442	101	4	8,077	7	8,070
December	840	3	84	212	59	39	153	187	444	-92	2	7,772	200	7,572
1963-January	858	4	106	240	76	32	44	233	485	33	1	8,106	93	8,013
February	809	6	87	214	52	38	-99	194	444	43	-	6,788	25	6,763
March	825	7	86	226	62	38	142	250	404	75	2	7,809	3	7,806
1963 to date	7,385	56	770	2,049	551	346	593	1,701	3,989	400	52	70,332	464	69,868

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; from fiscal 1960 through November 1962, military assistance from "Funds appropriated to the President" to "Defense Department, military," and thereafter under "Funds appropriated to the President"; and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963 (Est.)	646	631	318	53	155	10	20	-	50	6	19	15	-	1
1964 (Est.)	679	662	316	55	176	10	27	-	55	3	20	16	-	1
1962-July	78	78	*	*	73	-	-	-	-	5	*	-	-	*
August	45	45	*	*	*	-	20	-	24	*	1	-	-	*
September	1	1	*	*	*	-	-	-	-	*	*	-	-	-
October	12	8	2	*	1	3	-	-	-	*	2	4	-	-
November	7	7	5	*	*	-	-	-	-	-	2	-	-	-
December	200	200	172	27	*	-	-	-	-	*	1	-	-	-
1963-January	93	90	*	*	80	3	-	*	-	1	6	3	-	-
February	25	25	1	*	*	-	-	-	24	*	*	-	-	-
March	3	3	2	*	*	-	-	-	-	-	*	-	-	*
1963 to date	464	457	183	28	155	5	20	*	47	6	11	8	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.
2/ Excludes transactions under Defense Production Act.
3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.
4/ Direct loan program.
5/ By various agencies for programs under the Defense Production Act.
6/ Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.
7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.
8/ Realization on the Government's investment.
* Less than $500,000.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
3/ Adjusted for reclassification.
4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.
5/ Reported on an accrual basis effective June 30, 1955.
6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.
8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.
9/ Consists of Federal payment and loans and advances.
10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).
11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).
12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.
13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.
14/ Totals include allowance for contingencies of $75 million.
15/ Totals include $175 million allowance for contingencies and $200 million for comparability pay adjustment.
* Less than $500,000.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of February 28, 1963

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1962 1/ 2/	Additional, fiscal year 1963 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	79	147	-	9	156	-
The Judiciary	5	61	-	-	61	-
Executive Office of the President	3	23	-	-	23	-
Funds appropriated to the President 7/	12,983	6,514	-	-	6,514	-
Agriculture Department	3,904	6,139	544	42	6,725	-
Commerce Department	1,060	794	-	6	800	-
Defense Department:						
Military functions	28,697	49,566	-	-	49,566	-
Civil functions	356	1,086	-	-	1,086	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,832	4,488	-	*	4,488	-
Interior Department	451	1,047	6	12	1,065	-
Justice Department	36	307	-	-	307	-
Labor Department	230	325	-	-	325	-
Post Office Department	373	907	-	-	907	-
State Department	130	414	-	1	415	-
Treasury Department	416	10,787	-	-	10,787	-
Atomic Energy Commission	1,205	3,135	-	-	3,135	-
Federal Aviation Agency	585	766	-	-20	746	-
General Services Administration	534	575	-	-	575	-
Housing and Home Finance Agency	12,864	635	397	-338	694	-
National Aeronautics and Space Administration	1,158	3,673	-	-	3,673	-
Veterans' Administration	850	5,253	200	-	5,453	-
Other Independent Agencies	10,898	1,236	-	6	1,242	-
District of Columbia - Federal payment and loans to	96	59	-	-	59	-
Total	78,745	97,939	1,147	-282	98,803	-

Agency	Deductions, fiscal year 1963 to date		Unexpended balances February 28, 1963				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch	103	2	94	-	36	-	130
The Judiciary	39	-	27	-	-	-	27
Executive Office of the President	15	-	11	-	-	-	11
Funds appropriated to the President 7/	2,248	-	11,160	6,089	-	-	17,249
Agriculture Department	5,897	-	1,602	3,038	93	-	4,733
Commerce Department	462	5	849	300	231	12	1,392
Defense Department:							
Military functions	31,980	-	46,283	-	-	-	46,283
Civil functions	776	-	657	10	-	-	667
Undistributed foreign transactions	-2	-	2	-	-	-	2
Health, Education, and Welfare Department	3,312	*	3,008	-	-	-	3,008
Interior Department	738	6	659	16	97	-	772
Justice Department	206	4	133	-	-	-	133
Labor Department	124	-	430	-	-	-	430
Post Office Department	506	-	774	-	-	-	774
State Department	344	-	201	-	1	-	202
Treasury Department	7,293	1	3,660	250	-	-	3,910
Atomic Energy Commission	1,823	-	2,517	-	-	-	2,517
Federal Aviation Agency	490	-	815	-	27	-	842
General Services Administration	308	7	795	-	-	-	795
Housing and Home Finance Agency	451	94	926	8,165	3,050	871	13,012
National Aeronautics and Space Administration	1,451	-	3,381	-	-	-	3,381
Veterans' Administration	3,585	-	2,278	340	-	100	2,718
Other Independent Agencies	325	56	1,416	9,687	11	644	11,758
District of Columbia - Federal payment and loans to	51	-	105	-	-	-	105
Adjustment to monthly statement of receipts and expenditures of the Government	-2 10/	-	2	-	-	-	2
Total	62,523	175	81,782	27,895	3,547	1,626	114,850
Deduct: Certain interfund transactions	462						
Total budget expenditures	62,062						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Includes Military assistance formerly shown under Defense Department.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government. * Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 through February 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions	051	39,070	41,223	41,215	43,227	46,815	31,978	46,285
Military assistance	057	2,187	2,340	1,609	1,449	1,390	805	3,305
Atomic energy	058	2,268	2,541	2,623	2,713	2,806	1,823	2,517
Defense-related activities	059	708	387	244	104	92	-1	511
Total national defense		44,234	46,491	45,691	47,494	51,103	34,605	52,618
International affairs and finance:								
Conduct of foreign affairs	151	173	237	217	216	249	299	175
Economic and financial programs 3/	152	1,910	3,403	1,477	2,126	2,372	1,351	17,617
Foreign information and exchange activities	153	149	139	137	158	197	126	189
Total international affairs and finance		2,231	3,780	1,832	2,500	2,817	1,776	17,981
Space research and technology	251	89	145	401	744	1,257	1,451	3,381
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/	351	3,284	5,297	3,602	3,801	4,591	4,371	2,332
Financing farming and rural housing	352	269	311	289	349	234	146	721
Financing rural electrification and rural telephones	353	297	315	330	301	303	238	1,242
Agricultural land and water resources 3/	354	315	376	368	397	426	317	192
Research and other agricultural services	355	255	291	293	324	341	282	219
Total agriculture and agricultural resources		4,419	6,590	4,882	5,173	5,895	5,353	4,707
Natural resources:								
Land and water resources	401	1,139	1,184	1,235	1,394	1,564	1,185	1,630
Forest resources	402	174	201	220	331	280	233	194
Mineral resources	403	59	71	65	61	68	62	54
Fish and wildlife resources	404	60	68	68	73	81	63	87
Recreational resources	405	69	85	74	91	94	79	162
General resource surveys and administration	409	44	61	51	55	60	48	27
Total natural resources		1,544	1,670	1,714	2,006	2,147	1,671	2,153
Commerce and transportation:								
Aviation	501	315	494	568	716	781	544	879
Water transportation	502	392	436	508	569	654	455	725
Highways	503	31	30	38	36	33	33	102
Postal service	505	674	774	525	914	797	506	774
Advancement of business	506	170	226	265	271	427	245	3,781
Area redevelopment	507	*	-	-	-	7	35	859
Regulation of business	508	49	58	59	67	74	55	31
Total commerce and transportation		1,631	2,017	1,963	2,573	2,774	1,873	7,151
Housing and community development:								
Aids to private housing	551	-126	732	-172	-44	-149	-66	7,604
Public housing	552	51	97	134	150	163	104	1,619
Urban renewal and community facilities	553	78	108	130	162	261	151	5,311
National Capital region	555	26	33	30	51	74	54	110
Total housing and community development		30	970	122	320	349	242	14,645
Health, labor, and welfare:								
Health services and research	651	540	700	815	938	1,128	874	1,885
Labor and manpower	652	488	924	510	809	591	102	434
Public assistance	653	1,797	1,969	2,061	2,170	2,437	1,900	528
Other welfare services 3/	655	234	284	304	326	368	313	145
Total health, labor, and welfare		3,059	3,877	3,690	4,244	4,524	3,189	2,992
Education:								
Assistance for elementary and secondary education 5/	701	189	259	327	332	337	209	336
Assistance for higher education 6/	702	178	225	261	286	350	381	1,055
Assistance to science education and basic research	703	50	106	120	143	183	128	413
Other aid to education 5/	704	124	141	156	181	207	136	94
Total education		541	732	866	943	1,076	853	1,898
Veterans' benefits and services:								
Veterans' service-connected compensation 7/	801	2,024	2,071	2,049	2,034	2,017	2,564	1,276
Veterans' nonservice-connected pension 8/	802	1,036	1,153	1,263	1,532	1,635	-	-
Veterans' readjustment benefits	803	1,026	864	725	559	388	128	651
Veterans' hospitals and medical care	804	856	921	961	1,030	1,084	773	597
Other veterans' benefits and services 8/	805	242	280	266	259	279	130	199
Total veterans' benefits and services		5,184	5,287	5,266	5,414	5,403	3,594	2,724

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 through February 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,607	7,593	9,180	8,957	9,120	6,559	3,141
Interest on refunds of receipts	852	74	69	76	83	68	49	21
Interest on uninvested funds	853	8	9	10	10	10	10	1
Total interest		7,689	7,671	9,266	9,050	9,198	6,619	3,163
General government:								
Legislative functions	901	89	102	109	118	135	91	102
Judicial functions	902	44	47	49	52	57	39	27
Executive direction and management	903	19	21	20	22	22	14	11
Central fiscal operations	904	502	566	558	607	653	479	286
General property and records management	905	245	295	372	372	419	295	775
Central personnel management	906	84	95	84	140	153	81	31
Protective services and alien control	908	233	255	263	289	300	210	135
Other general government	910	69	86	88	109	136	89	68
Total general government		1,284	1,466	1,542	1,709	1,875	1,298	1,435
Undistributed	-	-	-	-	-	-	-2	2
Total		71,936	80,697	77,233	82,169	88,419	62,523	114,850
Less: Certain interfund transactions included in both expenditures and receipts		567	355	694	654	633	462	
Budget expenditures (see table 3)		71,369	80,342	76,539	81,515	87,787	62,062	

Source: Expenditures for 1963 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1963 through March 1963, and fiscal 1962 through March 1962 see "Note" below. Details by functions are not available for publication in this issue but will appear in the May 1963 Bulletin.

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ See footnote 4.

4/ Expenditures for 1963 include those for grants of commodities for famine relief applicable to functional code 152; loans for conservation applicable to functional code 354; and for special milk program applicable to functional code 655. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "Expenses, Public Law 480, Foreign Assistance Programs."

5/ See footnote 6.

6/ Expenditures for 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1963 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

8/ See footnote 7.

* Less than $500,000.

Note: Expenditures by major functions, see footnote 1.

Functions	1963 through March 1963	1962 through March 1962
	(In millions)	
National defense	39,126	36,969
International affairs and finance	1,986	2,359
Space research and technology	1,701	819
Agriculture and agricultural resources	5,826	4,811
Natural resources	1,814	1,633
Commerce and transportation	2,085	2,021
Housing and community development	358	479
Health, labor, and welfare	3,568	3,353
Education	963	778
Veterans' benefits and services	3,999	4,133
Interest	7,451	6,811
General government	1,455	1,410
Total	70,332	65,575
Less: Certain interfund transactions	464	409
Budget expenditures	69,868	65,167

Table 8.- Summary of Internal Revenue Collections by States, Calendar Year 1962

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age and disability insurance	Railroad retirement	Unemployment insurance		
Alabama	663,416	492,588	130,836	353,322	4,271	4,159	143,139	27,689
Alaska	73,450	65,480	12,291	52,810	-	379	5,295	2,676
Arizona	383,972	316,416	106,964	207,324	109	2,017	47,192	20,364
Arkansas	299,686	235,611	88,699	144,825	188	1,898	36,505	27,570
California	9,465,696	6,897,723	1,859,931	4,958,884	37,094	41,814	1,449,695	1,118,278
Colorado	1,267,093	1,008,923	171,896	828,530	4,761	3,735	137,019	121,151
Connecticut	1,770,466	1,206,760	326,845	863,713	7,875	8,327	344,929	218,776
Delaware	871,536	369,064	103,380	263,232	2	2,450	483,163	19,309
Florida	1,520,564	1,130,105	417,380	693,940	10,836	7,950	244,499	145,960
Georgia	1,180,085	792,857	194,169	587,828	4,035	6,824	246,762	140,466
Hawaii	281,607	211,379	55,861	154,049	188	1,282	54,616	15,612
Idaho	180,980	147,929	40,767	105,770	245	1,147	26,197	6,854
Illinois	7,856,047	5,093,712	1,113,004	3,857,303	85,320	38,086	1,660,681	1,101,654
Indiana	2,281,630	1,527,625	302,670	1,215,836	802	8,318	365,713	388,291
Iowa	802,084	593,712	221,545	367,882	531	3,753	153,969	54,403
Kansas	699,165	529,367	191,623	309,012	25,977	2,755	125,201	44,596
Kentucky	1,705,433	500,135	153,804	329,880	12,992	3,459	163,863	1,041,434
Louisiana	789,120	559,466	183,466	371,056	777	4,168	138,093	91,561
Maine	249,300	191,930	51,570	136,322	2,446	1,593	41,625	15,744
Maryland 5/	2,426,153	1,796,933	368,584	1,379,841	39,925	8,583	314,504	314,717
Massachusetts	2,997,545	2,122,694	478,376	1,624,846	3,463	16,010	602,960	271,892
Michigan	7,323,056	3,349,725	571,849	2,745,928	6,259	25,688	2,008,886	1,964,445
Minnesota	1,618,577	1,115,780	253,931	823,395	30,946	7,508	345,201	157,595
Mississippi	281,728	230,566	72,944	155,290	348	1,984	33,260	17,903
Missouri	2,353,393	1,531,456	346,528	1,139,074	34,308	11,546	501,102	320,835
Montana	168,295	133,733	47,764	84,914	304	751	25,597	8,965
Nebraska	630,141	461,485	145,264	289,567	23,939	2,715	98,793	69,864
Nevada	186,436	137,950	44,349	92,743	*	858	32,593	15,893
New Hampshire	217,724	173,811	42,874	129,537	41	1,359	31,849	12,064
New Jersey	3,237,684	2,186,932	573,185	1,593,109	3,944	16,695	660,956	389,796
New Mexico	222,874	191,082	55,102	134,861	5	1,114	20,766	11,026
New York	19,138,971	11,197,058	2,333,332	8,707,457	69,801	86,468	5,987,215	1,954,698
North Carolina	2,578,927	827,317	221,347	597,309	391	8,270	437,639	1,313,971
North Dakota	109,670	93,512	37,305	55,664	22	520	10,921	5,237
Ohio	6,103,436	3,885,389	735,908	3,091,177	32,105	26,200	1,410,596	807,451
Oklahoma	952,271	564,166	173,999	385,775	369	4,023	169,624	218,482
Oregon	636,410	516,299	139,817	370,462	2,594	3,426	83,658	36,453
Pennsylvania	6,619,549	4,436,018	841,997	3,481,564	78,016	34,441	1,203,337	980,194
Rhode Island	405,931	303,944	66,613	234,829	13	2,489	70,391	31,596
South Carolina	427,946	315,869	80,022	232,561	87	3,199	84,887	27,190
South Dakota	143,963	117,092	48,891	67,568	1	632	17,872	8,998
Tennessee	901,777	665,955	193,416	465,841	1,177	5,522	172,374	63,449
Texas	3,831,623	2,476,859	813,922	1,620,634	24,831	17,472	691,053	663,711
Utah	292,529	223,118	48,823	171,866	1,108	1,320	48,637	20,774
Vermont	106,211	82,208	22,643	58,143	848	574	14,690	9,313
Virginia	1,529,934	874,265	215,723	632,860	19,437	6,245	236,977	418,692
Washington	1,276,125	968,663	229,623	732,171	648	6,221	193,261	114,201
West Virginia	349,539	274,469	72,402	199,680	68	2,319	47,412	27,658
Wisconsin	1,763,415	1,177,326	280,053	888,108	316	8,849	387,495	198,595
Wyoming	97,127	75,355	30,760	44,164	7	425	8,492	13,280
International 6/	299,915	223,198	135,198	85,941	487	1,572	25,455	51,261
Undistributed depositary receipts 7/	845,417	725,891	-	722,367	3,524	-	-	119,526
Transferred to Government of Guam 8/	-3,285	-3,285	-	-3,285	-	-	-	-
Withheld taxes of Federal employees 9/	53,917	53,917	-	53,917	-	-	-	-
Total	102,466,252	65,377,533	15,449,248	48,891,395	577,780	459,110	21,846,608	15,242,111

Source: Internal Revenue Service reports.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age and disability insurance taxes on self-employment income.

3/ Includes tax on business income of exempt organizations.

4/ Consists of estate and gift taxes, and excise taxes; excise tax receipts deposited by postmasters from sales of documentary stamps; excise taxes on imported items deposited by collectors of customs; and amounts collected in Puerto Rico upon Puerto Rican manufactures coming into the United States.

5/ Includes District of Columbia collections.

6/ Consists of collections from U. S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

7/ The amount of undistributed depositary receipts consists of all those issued during the calendar year minus those received with tax returns which are included in the States totals.

8/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

9/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

* Less than $500.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 3/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/ 2/	Net expenditures 1/ 2/		
1955	231	991 4/	9,470	8,479 4/	-1,362 4/	602 4/
1956	-194	2,250	11,607	9,357	-2,617	173
1957	195	1,409	14,301	12,892	-2,300	1,085
1958	633	262	16,153	15,892	-197	567
1959	-329	-1,511	16,769	18,281	1,112	71
1960	-50	-359	20,342 5/	20,700 5/	-714	1,023
1961	-602	565	23,583	23,018	-435	-733
1962	436	213	24,325	24,111	-435	658
1963 (Est.)	-693	-277	26,863	27,140	-773	357
1964 (Est.)	-107	1,511	29,540	28,029	-2,077	459
1962-July	208	-664	1,194	1,859	992	-119
August	-59	1,365	3,447	2,082	-1,470	46
September	-126	-739	1,622	2,362	572	41
October	-15	-821	1,377	2,197	796	10
November	106	485	2,531	2,047	-382	3
December	457	-127	1,684	1,811	626	-42
1963-January	-126	-1,483	994	2,477	1,396	-39
February	404	873	3,365	2,492	-452	-17
March	-270	-104	2,128	2,232	43	-209

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Beginning with the February 1963 Bulletin amounts for refunds of taxes (principal only) have been deducted from receipts, and therefore are excluded from expenditures.

3/ Also includes guaranteed securities (see Table 4).

4/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund 1/	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 1/	Other trust accounts 2/	Total trust accounts 1/	Less: Intertrust fund transactions 3/	Net trust account receipts 1/ 4/
1955	5,535	-	700	1,425	590	78	708	-	449	9,485	16	9,470
1956	6,937	-	739	1,728	649	73	1,025	-	467	11,619	12	11,607
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929 1/	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062 1/	1,403	2,703	643	61	1,766	2,541 5/	711	21,250 5/	908	20,342 5/
1961	11,824	1,083	1,051	3,803 6/	668	58	2,033	2,800	779	24,098	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	925	24,853	528	24,325
1963 (Est.)	13,781	1,141	1,111	4,042	681	54	2,160	3,224	1,160	27,354	491	26,863
1964 (Est.)	15,569	1,177	1,219	4,288	680	48	2,339	3,310	1,364	29,994	454	29,540
1962-July	409	36	13	188	45	3	149	281	73	1,195	1	1,194
August	1,848	156	89	752	42	1	159	332	79	3,459	12	3,447
September	840	76	51	88	37	1	137	288	104	1,623	1	1,622
October	520	44	16	162	43	2	171	277	143	1,378	1	1,377
November	1,256	108	82	489	39	1	163	220	188	2,545	14	2,531
December	743	81	52	153	35	1	144	282	194	1,685	1	1,684
1963-January	167	18	13	209	52	2	167	261	109	998	4	994
February	1,826	141	84	820	38	1	149	234	86	3,378	13	3,365
March	1,232	85	53	125	41	1	161	279	152	2,130	1	2,128

Source: See Table 1.

1/ See Table 1, footnote 2.

2/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958, for treatment after November 1958, see Table 10, published quarterly.

3/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

4/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 3).

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 12.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 1/	Federal National Mortgage Assoc. 2/	
									Financing by Treasury	Other operations
1955	4,436	-	585	1,965	538	84	430	-	-93	9
1956	5,485	-	611	1,393	512	87	507	-	-94	206
1957	6,665	1	682	1,644	515	86	591	966	41	929
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361 1/	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561 1/	1,136	2,736	582	83	896	2,945 3/	42	946
1961	11,752	746	1,124	4,734 4/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963 (Est.)	14,518	1,246	1,112	3,750	792	78	1,226	3,000	250	
1964 (Est.)	15,331	1,319	1,099	3,770	488	58	1,354	3,391	485	
1962-July	1,146	93	88	205	53	10	94	239	-64	-33
August	1,157	94	99	204	52	7	96	317	30	-5
September	1,157	93	88	218	43	4	95	279	*	25
October	1,173	98	89	213	50	5	98	349	12	8
November	1,167	96	101	240	45	5	95	308	-16	3
December	1,163	98	90	280	39	5	95	267	-51	-11
1963-January	1,114	165	90	418	279	18	94	220	-1	-49
February	1,182	98	101	748	41	5	95	153	84	-119
March	1,199	102	91	422	41	6	98	196	-57	-151

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures 1/	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/ 1/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 5/	Total trust accounts, etc. 1/	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1955	483	8,438	170	-269	99	* 8/	56	56 8/	8,494 8/	16	8,479
1956	425	9,131	548	-872	334	10	229	238	9,369	12	9,357
1957	565 9/	12,685	39	-86	39	-8	224	216	12,901	10	12,892
1958	915 9/	15,993	460	167	-620	7	-98	-91	15,902	11	15,892
1959	672 9/	18,424	-70	-1,222	1,277	-16	6	-9	18,415	135	18,280
1960	711	21,711 3/	239	-723	479	-5	-97	-102	21,609 3/	908	20,701
1961	698	23,342	434	-195	-224	15	176	191	23,533	515	23,018
1962	868	25,154	30	-1,122	1,086	-6	-509	-515	24,639	528	24,111
1963 (Est.)	1,031	27,003	265	-400	10/	n.a.	10/	628	27,631	491	27,140
1964 (Est.)	1,218	28,513	212	-565	10/	n.a.	10/	-29	28,483	454	28,029
1962-July	52	1,882	51	-382	341	10	-32	-22	1,860	1	1,859
August	65	2,116	41	-254	195	-18	-4	-22	2,094	12	2,082
September	59	2,063	-51	6	36	-9	309	300	2,363	1	2,362
October	57	2,152	443	-395	-50	-2	47	46	2,198	1	2,197
November	72	2,115	67	68	-137	-2	-52	-55	2,060	14	2,047
December	155	2,131	-310	22	24	-264	-55	-319	1,812	1	1,811
1963-January	81	2,427	389	280	-412	257	-203	53	2,481	4	2,477
February	72	2,459	70	194	-245	20	27	47	2,505	13	2,492
March	135	2,082	92	95	-172	15	137	152	2,233	1	2,232

Source: See Table 1.

1/ See Table 1, footnote 2.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 4).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimates for "Government-sponsored enterprises, Other expenditures" and "Other deposit fund accounts" are $763 million for 1963 and $323 million for 1964.

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts										
		Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	Other trust accounts
1955	1,362	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962	435	244	-1,089	21	-63	72	44	-44	1,034	202	-	66
1963 (Est.)	773	478	-734	-104	-1	293	-111	-26	939	224	-	-2
1964 (Est.)	2,077	1,703	79	-145	120	519	192	-9	985	-91	-	53
1962-July	-992	-1,013	-852	-67	-72	-79	-10	-6	55	-15	-	32
August	1,470	1,449	752	45	-6	622	-7	-4	63	*	-	-16
September	-572	-520	-369	-4	-55	-109	-9	-3	41	-11	-	*
October	-796	-847	-655	-46	-66	-126	-5	-4	74	-41	-	22
November	382	369	135	-4	-20	286	-3	-2	64	-90	-	3
December	-626	-612	-386	-72	-67	-118	-5	-5	47	5	-	-10
1963-January	-1,396	-1,433	-881	-69	-47	-296	-226	-15	70	17	-	12
February	452	446	337	10	-32	5	-2	-3	61	69	-	1
March	-43	-39	55	-2	-20	-168	-2	-4	47	69	-	-14

Fiscal year or month	Public enterprise funds								Memorandum: Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/
1955	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962	191	-32	-	-	42	229	-29	-18	30	-3	154	-122	-2	3
1963 (Est.)	295	40	-	-	-28	284	-10	9	265	-	165	100	-	-
1964 (Est.)	374	78	-	-	-7	293	-	10	212	-	162	50	-	-
1962-July	22	3	-	-	7	18	-8	1	51	-	-	51	-	-
Aug.	21	17	-	-	-1	6	-2	2	41	8	-2	34	-	-
Sept.	-53	-63	-	-	1	8	-	1	-51	-8	12	-54	-	1
Oct.	51	35	-	-	5	2	-	9	443	-	4	437	-	2
Nov.	13	6	-	-	-8	11	-	4	67	-	14	55	-	-2
Dec.	-14	-15	-	-	-4	3	-	2	-310	2	5	-316	-1	-
1963-Jan.	37	21	-	-	1	12	-	3	389	-2	43	348	-1	*
Feb.	6	16	-	-	-3	-8	-	2	70	*	63	7	-	-
Mar.	-4	-25	-	-	1	25	-	-5	92	*	2	91	*	*

Source: See Table 1.

1/ Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 4).

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 9.

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1955	-602	37	*	37	*	-	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	-	797	*
1962	-658	-204	*	-204	*	-	-454	-	*	*
1963 (Est.)	-357	-141	*	-141	*	-	-216	-	*	*
1964 (Est.)	-459	71	*	71	*	-	-530	-	*	*
1962-July	119	-3	*	-3	*	-	123	-	-	-
August	-46	-22	*	-22	*	-	-24	-	*	*
September	-41	-18	-	-18	*	-	-24	-	-	-
October	-10	1	*	1	-	-	-11	-	-	-
November	-3	-16	*	-16	*	-	13	-	-	-
December	42	-15	-	-15	*	-	57	-	-	-
1963-January	39	-13	-	-13	*	-	52	-	-	*
February	17	-10	-	-10	*	-	27	-	-	*
March	209	-7	*	-7	*	-	217	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Memorandum				
				Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-50	-	86	-195	-52	200	-124	-220
1962	-95	-	-359	-1,122	-48	-750	-132	-192
1963 (Est.)	-	-	-216	-400	-40	-	-160	-200
1964 (Est.)	-50	-	-480	-565	-40	-200	-150	-175
1962-July	-	-	123	-382	*	-312	-70	*
August	-	-	-24	-254	-52	-126	-26	-50
September	-	-	-24	6	8	-25	20	3
October	-	-	-11	-395	-5	-448	90	-32
November	-	-	13	68	-	*	67	1
December	-	-	57	22	-25	-	47	*
1963-January	-	-	52	280	*	282	-3	*
February	-	-	27	194	25	260	-57	-34
March	-	-	217	95	*	149	-55	1

Source: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than $500,000.

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963 (Est.)	385	12	52	29	*	12	491
1964 (Est.)	386	13	13	29	-	12	454
1962-July	-	-	-	-	*	1	1
August	-	-	11	-	*	1	12
September	-	-	-	-	*	1	1
October	-	-	-	-	*	1	1
November	-	-	12	-	*	1	14
December	-	-	-	-	*	1	1
1963-January	-	2	-	-	*	1	4
February	-	-	12	-	*	1	13
March	-	-	-	-	*	1	1

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962	101,887	107,711	-5,824	9,621	58	3,736	118
1963 (Est.)	108,431	116,774	-8,343	3,994	39	-4,230	-80
1964 (Est.)	112,196	122,477	-10,281	10,232	49	-	-
1961-Jan.-June	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec.	44,680	53,898	-9,217	9,180	37	-200	199
Total	97,929	104,738	-6,809	6,755	63	83	-74
1962-Jan.-June	57,207	53,813	3,393	440	21	3,936	-81
July - Dec.	49,023	58,136	-9,114	6,172	24	-2,922	4
Total	106,229	111,950	-5,720	6,612	45	1,015	-77
1962-July	4,567	9,314	-4,747	778	4	-4,051	85
August	10,328	10,577	-249	2,344	4	2,151	-52
September	11,140	8,639	2,501	-1,706	4	738	60
October	4,150	10,149	-5,998	3,206	4	-2,750	-39
November	9,289	10,021	-732	1,262	4	591	-57
December	9,548	9,436	112	289	5	400	6
1963-January	6,285	8,830	-2,544	575	3	-2,024	57
February	10,352	8,776	1,576	455	3	1,961	73
March	11,548	8,997	2,552	-1,996	4	806	-245
1963 to date	77,208	84,739	-7,531	5,206	34	-2,179	-112

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document released January 17, 1963, including effects of proposed legislation

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3).

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 5/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account 2/	Total 2/	Intragovernmental transactions (See Table 4) 1/ 2/	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions 1/ 2/		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (see also Table 3) 1/	
Fiscal year:											
1955.....	60,209	9,470	69,678	1,814	*	29	1,843	67,836	29	-106	67,758
1956.....	67,850	11,607	79,457	2,346	*	23	2,370	77,087	23	-31	77,079
1957.....	70,562	14,301	84,863	2,709	*	49	2,758	82,105	49	-279	81,875
1958.....	68,550	16,153	84,703	2,751	*	59	2,811	81,892	59	142	82,094
1959.....	67,915	16,769	84,685	2,980	*	44	3,025	81,660	44	-93	81,612
1960.....	77,763	20,342 6/	98,105 6/	2,975	*	53	3,027	95,078	53	-269	94,862
1961.....	77,659	23,583	101,243	3,946	*	55	4,001	97,242	55	-400	96,897
1962.....	81,409	24,325	105,734	3,789	*	58	3,847	101,887	58	-337	101,608
1963 (Est.)...	85,500	26,863	112,363	3,893	-	39	3,932	108,431	39	-	108,470
1964 (Est.)...	86,900	29,540	116,440	4,195	-	49	4,244	112,196	49	-	112,245
1961-Jan.-June..	42,330	13,588	55,918	2,643	*	27	2,670	53,249	27	38	53,314
July-Dec...	35,826	10,673	46,499	1,782	*	37	1,819	44,680	37	1,105	45,822
Total....	78,157	24,260	102,417	4,425	*	63	4,488	97,929	63	1,144	99,136
1962-Jan.-June..	45,583	13,652	59,235	2,007	*	21	2,028	57,207	21	202	57,430
July-Dec...	39,126	11,856	50,982	1,935	*	24	1,959	49,023	24	1,589	50,636
Total....	84,709	25,508	110,217	3,942	*	45	3,987	106,229	45	1,791	108,066
1962-July.....	3,566	1,194	4,761	190	*	4	194	4,567	4	172	4,743
Aug.....	7,089	3,447	10,536	204	*	4	208	10,328	4	1,111	11,443
Sept.....	10,053	1,622	11,675	532	*	4	535	11,140	4	-512	10,632
Oct.....	3,030	1,377	4,406	253	*	4	256	4,150	4	515	4,669
Nov.....	7,027	2,531	9,559	265	*	4	269	9,289	4	1,376	10,669
Dec.....	8,360	1,684	10,044	491	*	5	496	9,548	5	-1,074	8,480
1963-Jan.....	5,533	994	6,527	238	*	3	241	6,285	3	1,430	7,718
Feb.....	7,305	3,365	10,670	315	*	3	318	10,352	3	685	11,040
Mar.....	9,663	2,128	11,791	239	*	4	243	11,548	4	816	12,369

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and further revised in the July 1961 issue for deductions of certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 5, 11, and 12). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Revised beginning with the February 1963 Bulletin to include principal amounts of refunds of taxes as deductions from trust account receipts. Previously such amounts were included with trust account expenditures.

3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

4/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

6/ Adjusted for reclassification of certain repayments of advances from the general fund.

* Less than $500,000.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 5/	Reconciliation to cash transactions in the Treasurer's account				Equals: Cash withdrawals from the Treasurer's account 7/
								Less: Payments to the public not reflected in the Treasurer's account				
	Budget 1/	Trust and deposit fund account 1/ 2/ 3/	Government-sponsored enterprise (net) 2/ 4/	Total 1/ 3/	Intra-governmental transactions (See Table 4) 1/ 3/	Accrued interest and other noncash expenditures (See Table 5)		Cash held outside the Treasury	Proceeds of sales in the market of agency obligations and public debt securities (See Table 6)	Clearing accounts 6/	Adjustment for net difference due to reporting method (See also Table 2) 1/	
Fiscal year:												
1955.....	64,389	8,480	98	72,966	1,814	615	70,537	312	230	-175	-106	69,713
1956.....	66,224	9,358 8/	324	75,906	2,346	943	72,616	202	399	-294	-31	71,690
1957.....	68,966	12,893	45	81,904	2,709	-811	80,006	-5	549	-1,904	-279	77,279
1958.....	71,369	15,893	-629	86,634	2,751	470	83,412	-140	506	1,827	142	85,015
1959.....	80,342	18,282	1,290	99,915	2,980	2,131	94,804	23	646	-306	-93	93,736
1960.....	76,539	20,698 9/	487	97,724 9/	2,975	449	94,301	4	520	309	-269	93,817
1961.....	81,515	23,016	-236	104,295	3,946	821	99,528	222	622	-510	-400	97,774
1962.....	87,787	24,109	1,094	112,990	3,789	1,490	107,711	-118	866	1,259	-337	107,886
1963 (Est.)....	94,311	27,140	135	121,586	3,893	919	116,774	80	-	-	-	116,694
1964 (Est.)....	98,802	28,029	352	127,184	4,195	512	122,477	-	-	-	-	122,477
1961-Jan.-June...	41,298	12,679	-159	53,818	2,643	334	50,840	274	497	306	38	50,414
July - Dec..	43,165	12,010	769	55,945	1,782	265	53,898	-199	339	1,153	1,105	56,016
Total....	84,463	24,689	610	109,763	4,425	599	104,738	74	836	1,458	1,144	106,429
1962-Jan.-June...	44,622	12,099	325	57,045	2,007	1,225	53,813	81	527	107	202	53,513
July - Dec..	47,286	12,357	694	60,338	1,935	266	58,136	-4	477	569	1,589	59,821
Total.....	91,907	24,456	1,019	117,383	3,942	1,491	111,950	77	1,004	675	1,791	113,335
1962-July.....	7,252	1,859	331	9,442	190	-62	9,314	-85	99	-88	172	9,384
Aug.....	8,541	2,082	213	10,837	204	55	10,577	52	173	441	1,111	11,904
Sept.....	7,327	2,362	45	9,733	532	562	8,639	-60	52	60	-512	8,196
Oct.....	8,524	2,197	-48	10,673	253	272	10,149	39	48	5	515	10,582
Nov.....	8,070	2,047	-135	9,982	265	-305	10,021	57	53	-276	1,376	11,012
Dec.....	7,572	1,811	288	9,671	491	-256	9,436	-6	52	428	-1,074	8,744
1963-Jan.....	8,013	2,477	-669	9,821	238	753	8,830	-57	10	-114	1,430	10,192
Feb.....	6,763	2,492	-264	8,991	315	-101	8,776	-73	96	963	685	10,401
Mar.....	7,806	2,232	-187	9,851	239	615	8,997	245	99	-266	816	9,203

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

3/ See Table 2, footnote 2.

4/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

5/ See Table 2, footnote 5.

6/ Previously included under cash withdrawals. See footnote 7.

7/ Figures have been revised to exclude transactions of clearing accounts beginning with the February 1963 Bulletin, as shown in the daily Treasury statements beginning January 2, 1963.

8/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

9/ See Table 2, footnote 6.

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/ 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Total 2/ 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/	
Fiscal year:							
1955	30	1	1,173	5	439	166	1,814
1956	36	2	1,207	5	574	521	2,346
1957	45	1	1,318	6	644	695	2,709
1958	56	1	1,342	8	662	681	2,751
1959	59	6	1,315	9	746	846	2,980
1960	69	3	1,327	10	747	819 7/	2,975
1961	69	3	1,404	10	841	1,619	3,946
1962	79	5	1,423	10	848	1,423	3,789
1963 (Est.)	568	5	1,459	11	878	971	3,893
1964 (Est.)	505	4	1,543	12	948	1,183	4,195
1961-Jan.-June	176	-	980	5	439	1,043	2,643
July - Dec	46	5	431	5	419	876	1,782
Total	222	5	1,410	10	858	1,919	4,425
1962-Jan.-June	33	-	993	5	429	548	2,007
July -Dec	398	5	429	5	447	652	1,935
Total	430	5	1,422	11	876	1,199	3,942
1962-July	6	-	5	*	73	107	190
August	5	5	31	4	76	84	204
September	349	-	7	1	67	108	532
October	4	-	40	*	83	125	253
November	26	-	43	1	77	119	265
December	8	-	303	*	71	109	491
1963-January	25	-	9	*	82	122	238
February	383	-	39	4	71	-182	315
March	64	-	11	*	79	84	239

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ See Table 2, footnote 2.

3/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing employing agency, Federal Government, and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

7/ Adjusted for reclassification of certain repayments of advances from the general fund. * Less than $500,000.

CASH INCOME AND OUTGO

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Period	Net accrued interest on savings bonds and discount on Treasury bills 1/	Other accrued interest on public debt 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
Fiscal year:									
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	82	*	-7	175	-	-	238	943
1957	388	39	*	-6	-674	-	-	-557	-811
1958	254	93	*	-4	-450	-	-	576	470
1959	801	76	*	-2	1,361	-	-	-105	2,131
1960	341	132	*	-2	259	-	-	-281	449
1961	222	6	*	-1	258	58	-	279	821
1962	641	18	*	-1	171	58	55	548	1,490
1963 (Est.)	619	-	*	-1	295	36	70	-100	919
1964 (Est.)	610	-	*	-1	-	-22	25	-100	512
1961-Jan. - June	42	-258	*	-1	27	-	-	525	334
July - Dec.	428	211	*	-1	-108	58	25	-348	265
Total	470	-48	*	-1	-81	58	25	177	599
1962-Jan. - June	213	-192	*	*	279	-	30	896	1,225
July - Dec.	415	407	*	*	345	36	70	-1,006	266
Total	627	215	*	-1	624	36	100	-110	1,491
1962-July	101	544	*	*	-	-	-	-707	-62
August	76	-459	*	*	335	-	-	103	55
September	21	424	*	*	-	-	-	117	562
October	91	409	*	*	-	-	30	-258	272
November	53	-560	*	*	10	58	15	120	-305
December	72	49	*	*	-	-22	25	-381	-256
1963-January	78	551	*	*	-17	-	-	141	753
February	48	-629	*	*	-15	-	-	496	-101
March	11	484	*	*	-15	-	-	134	615

Source: See Table 1.

1/ Accrued interest on savings bonds, i.e., the difference between the purchase price and the current redemption value, and the discount on bills at the time of issuance, less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-), in accrued liability except for 1955 which includes the net change in public debt interest checks and coupons.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies 1/			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:							
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961	2,640	-733	195	289	149	432	1,234
1962	9,230	658	1,122	246	191	28	10,544
1963 (Est.)	5,293	357	400	478	295	265	5,013
1964 (Est.)	12,110	459	565	1,703	374	212	10,844
1961-Jan. - June	-1,246	-240	180	677	36	339	-2,358
July - Dec	7,198	394	506	-1,260	39	-263	9,583
Total	5,952	154	686	-583	75	75	7,225
1962-Jan. - June	2,032	263	616	1,507	152	291	961
July - Dec	5,269	-62	935	-1,175	40	241	7,037
Total	7,301	202	1,552	332	192	532	7,998
1962-July	-325	-119	382	-1,013	22	51	879
August	3,966	46	254	1,449	21	41	2,755
September	-2,344	41	-6	-520	-53	-51	-1,685
October	2,569	10	395	-847	51	443	3,327
November	3,323	3	-68	369	13	67	2,810 3/
December	-1,920	-42	-22	-612	-14	-310	-1,048 3/
1963-January	-53	-39	-280	-1,433	37	389	636
February	1,221	-17	-194	446	6	70	488
March	-1,645	-209	-95	-39	-4	92	-1,999

Footnotes at end of table.

(Continued on following page)

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/						Total deductions			
		Adjusted service bonds 6/	Armed Forces leave bonds 6/	Special notes to - International Monetary Fund 6/	International Development Association 6/	Inter-American Development Bank 6/	Excess profits tax refund bonds 7/				
Fiscal year:											
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961	222	*	-1	258	58	-	*	536	698	622	76
1962	641	*	-1	171	58	55	*	923	9,621	866	8,755
1963 (Est.)	619	*	-1	295	36	70	-	1,019	3,994	-	3,994
1964 (Est.)	610	*	-1	-	-22	25	-	612	10,232	-	10,232
1961-Jan. - June	42	*	-1	27	-	-	*	68	-2,426	497	-2,923
July - Dec.	428	*	-1	-108	58	25	*	402	9,180	339	8,841
Total	470	*	-1	-81	58	25	*	470	6,755	836	5,918
1962-Jan. - June	213	*	*	279	-	30	*	521	440	527	-87
July - Dec.	415	*	*	345	36	70	*	865	6,172	477	5,695
Total	627	*	-1	624	36	100	*	1,386	6,612	1,004	5,608
1962-July	101	*	*	-	-	-	*	101	778	99	678
August	76	*	*	335	-	-	*	411	2,344	173	2,171
September	21	*	*	-	-	-	*	21	-1,706	52	-1,758
October	91	*	*	-	-	30	*	121	3,206	48	3,158
November	53	*	*	10	58	15	*	1,548 3/	1,262	53	1,209 9/
December	72	*	*	-	-22	25	*	-1,337 3/	289	52	236
1963-January	78	*	*	-17	-	-	*	61	575	10	564
February	48	*	*	-15	-	-	*	33	455	96	359
March	11	*	*	-15	-	-	*	-4	-1,996	99	-2,094

Source: See Table 1.

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Includes $1,412 million of 2-3/4 percent Treasury bonds of 1960-65 acquired by Treasury in the November 15, 1962 refunding and held in a Treasury suspense account until maturity on December 15, 1962.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

8/ Market transactions in public debt securities and agency obligations.

9/ Includes balance in the account "Payment for 2-3/4 percent Treasury bonds of 1960-65 called for redemption on December 15, 1962." See footnote 3.

* Less than $500,000.

Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1955	67,758	69,713	-1,955	-175	-2,130	1,579	-551
1956	77,079	71,690	5,390	-294	5,096	-4,765	331
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	101,608	107,886	-6,278	1,259	-5,018	8,755	3,736
1963 (Est.)	108,470	116,694	-8,224	-	-8,224	3,994	4,230
1964 (Est.)	112,245	122,477	-10,232	-	-10,232	10,232	-
1961-Jan. - June	53,314	50,414	2,900	306	3,206	-2,923	283
July - Dec	45,822	56,016	-10,194	1,153	-9,041	8,841	-200
Total	99,136	106,429	-7,294	1,458	-5,835	5,918	83
1962-Jan. - June	57,430	53,513	3,916	107	4,023	-87	3,936
July - Dec	50,636	59,821	-9,185	569	-8,616	5,695	-2,922
Total	108,066	113,335	-5,269	675	-4,593	5,608	1,015
1962-July	4,743	9,384	-4,641	-88	-4,729	678	-4,051
August	11,443	11,904	-461	441	-20	2,171	2,151
September	10,632	8,196	2,436	60	2,496	-1,758	738
October	4,669	10,582	-5,913	5	-5,908	3,158	-2,750
November	10,669	11,012	-343	-276	-618	1,209	591
December	8,480	8,744	-264	428	164	236	400
1963-January	7,718	10,192	-2,474	-114	-2,588	564	-2,024
February	11,040	10,401	639	963	1,602	359	1,961
March	12,369	9,203	3,166	-266	2,900	-2,094	806
1963 to date	81,763	89,617	-7,855	1,152	-6,703	4,524	-2,179

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 3/	5,350 3/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1961-December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-July	390	5,089	120	5,600	165	57	251	373	6,446	66	6,380
August	478	7,210	125	7,813	165	76	178	367	8,599	69	8,530
September	400	7,919	116	8,435	167	76	310	363	9,350	81	9,268
October	513	5,131	130	5,774	161	58	244	351	6,589	71	6,518
November	585	5,728	116	6,428	155	74	214	341	7,212	103	7,109
December	597	6,092	126	6,814	162	93	234	284	7,586	77	7,509
1963-January	821	3,678	112	4,612	182	91 4/	240	361	5,485	-	5,485
February	841	5,580	128	6,549	197	52	278	370	7,446	-	7,446
March	909	6,466	116	7,491	195	55	211	299	8,252	-	8,252

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Post Office Department and postmasters' disbursing accounts also are included through November 1954. (See footnote 2). Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 3).

2/ Beginning December 1954, Post Office Department and postmasters' disbursing accounts are not treated as liability accounts of the Treasurer of the United States, but are classified and treated as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

3/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

4/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1961-December	225	-	-	*	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-July	227	-	-	-	1,514	61	1,803	5,528	5,089	8,743	5,089	6,335
August	211	-	-	1,989	4,557	-	6,758	4,637	7,210	7,631	4,007	5,883
September	180	-	-	1	3,986	1,312	5,479	4,770	7,919	7,919	4,452	6,201
October	200	-	2,963	1	1,354	34	4,553	7,342	5,131	9,487	5,131	6,849
November	196	-	-	-	4,242	-	4,438	3,841	5,728	5,824	4,056	5,012
December	209	-	-	*	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560
1963-January	317	*	-	-	1,432	44	1,793	4,206	3,678	5,886	3,458	4,095
February	243	*	-	-	4,810	-	5,053	3,152	5,580	5,580	3,569	4,351
March	231	*	-	-	4,281	1,763	6,275	5,388	6,466	6,746	2,656	4,823

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 6/	
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1961-December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-July	298,324	297,876	448	294,363	293,918	445	3,960	3,958	343	2,962	115	55	483	2
August	302,312	301,842	470	298,372	297,904	468	3,939	3,938	342	3,002	115	55	423	2
September	299,986	299,498	487	296,057	295,571	486	3,929	3,927	332	3,002	115	55	423	1
October	302,553	302,067	486	298,630	298,145	485	3,923	3,922	297	3,002	115	85	422	1
November	305,893	305,390	503	301,886	301,384	502	4,007	4,006	299	3,012	173	100	422	1
December	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1
1963-January	303,948	303,417	531	299,858	299,332	526	4,090	4,085	393	2,995	151	125	421	5
February	305,179	304,638	541	301,107	300,571	537	4,072	4,068	391	2,980	151	125	421	4
March	303,541	302,993	548	299,525	298,978	547	4,016	4,015	354	2,965	151	125	420	2

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1961-December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-July	294,363	293,918	9,538	9,523	3.247	3.247	3.295	2.978	3.377	3.679	3.122	3.369	2.883	3.509
August	298,372	297,904	9,715	9,699	3.263	3.262	3.315	3.005	3.418	3.730	3.148	3.373	2.902	3.516
September	296,057	295,571	9,704	9,687	3.285	3.284	3.346	3.019	3.426	3.785	3.179	3.377	2.901	3.527
October	298,630	298,145	9,765	9,747	3.277	3.277	3.335	2.976	3.426	3.807	3.179	3.383	2.884	3.554
November	301,886	301,384	9,904	9,886	3.288	3.288	3.348	2.976	3.362	3.853	3.227	3.387	2.891	3.569
December	299,726	299,209	9,859	9,841	3.298	3.297	3.357	2.989	3.362	3.852	3.241	3.395	2.898	3.584
1963-January	299,858	299,332	9,868	9,849	3.299	3.299	3.357	2.992	3.362	3.851	3.243	3.396	2.893	3.610
February	301,107	300,571	9,926	9,906	3.305	3.304	3.361	3.001	3.297	3.912	3.259	3.400	2.911	3.616
March	299,525	298,978	9,955	9,935	3.332	3.332	3.399	3.024	3.283	3.892	3.325	3.404	2.918	3.625

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,128	73,285	58,365	12,589	417	-	-	1,913	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,890	69,817	57,497	12,009	310	-	-	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1961-Dec.	292,689	249,169	195,965	43,444	5,509	71,526	75,486	53,205	47,458	5,074	154	450	46	23	43,520
1962-July	293,918	250,122	196,870	42,838	13,547	65,477	75,008	53,252	47,653	4,713	116	670	75	24	43,796
Aug.	297,904	252,478	199,295	43,637	20,399	58,062	77,197	53,183	47,697	4,646	116	550	150	24	45,427
Sept.	295,571	251,013	197,951	42,236	17,849	58,104	79,762	53,062	47,717	4,574	96	500	150	24	44,559
Oct.	298,145	254,256	201,311	46,139	17,854	57,583	79,734	52,945	47,680	4,490	95	435	221	24	43,890
Nov.	301,384	257,222	204,222	47,843	22,710	53,653	80,015	53,000	47,720	4,477	95	385	299	25	44,163
Dec.	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	26	43,426
1963-Jan.	299,332	257,142	203,959	48,944	22,710	53,697	78,608	53,183	47,742	4,410	108	468	429	26	42,191
Feb.	300,571	258,084	204,751	49,941	23,733	49,996	81,081	53,333	47,893	4,354	108	423	529	26	42,487
Mar.	298,978	256,774	203,472	48,530	21,760	53,368	79,813	53,303	48,021	4,199	108	420	529	26	42,204

Source: Daily Treasury statement.

1/ Includes $21 million of postal savings bonds for fiscal 1955, and $50 million of Panama Canal bonds for fiscal years 1955-60.

2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Consists of Treasury savings notes (1955); Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1955	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1961-December	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs.	7 mos.
1962-July	196,870	89,244	57,055	26,045	9,313	15,213	4 yrs.	10 mos..
August	199,295	93,728	52,806	27,885	9,309	15,567	4 yrs.	10 mos..
September	197,951	84,467	58,158	32,411	7,353	15,562	5 yrs.	-
October	201,311	88,284	57,728	32,403	7,348	15,548	4 yrs.	11 mos.
November	204,222	88,580	61,614	31,140	7,342	15,545	4 yrs.	11 mos.
December	203,011	87,284	61,640	33,983	4,565	15,539	4 yrs.	11 mos.
1963-January	203,959	87,978	61,657	33,975	4,566	15,782	4 yrs.	10 mos.
February	204,751	88,951	59,003	36,458	4,566	15,774	4 yrs.	10 mos.
March	203,472	81,647	61,328	37,962	6,770	15,764	5 yrs.	1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption in December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1961-December...	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-July.....	43,796	435	2,237	142	14,222	113	11,437	1,022	421	5,793	18	3,244	4,578	133
August.....	45,427	658	2,272	106	14,943	223	11,480	1,018	421	5,786	6	3,203	5,175	134
September..	44,559	445	2,268	71	14,575	129	11,521	1,015	410	5,777	-	3,148	5,066	135
October....	43,890	449	2,221	264	13,920	130	11,596	1,010	369	5,772	-	3,082	4,940	137
November...	44,163	443	2,217	191	14,055	116	11,660	1,008	279	5,769	-	3,062	5,226	138
December...	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-January....	42,191	462	2,076	235	12,788	106	11,776	988	302	5,538	-	2,949	4,813	160
February...	42,487	409	2,086	138	13,125	97	11,837	984	371	5,536	-	2,909	4,818	176
March.....	42,204	291	2,084	78	13,179	89	11,885	980	440	5,534	-	2,768	4,632	244

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than $500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1955.....	16,175	1,209	7,608	2,207	162	1,310	130	1,966	61	3	14	491	1,002	14
1956.....	20,049	1,213	11,190	2,343	151	1,239	165	1,954	38	16	-	584	1,144	11
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1961-December....	27,527	1,093	11,952	3,423	695	2,000	1,356	3,333	30	121	-	1,530	1,971	22
1962-July.....	27,836	830	12,145	3,574	885	1,783	1,620	3,266	32	121	-	1,580	1,978	22
August.....	27,516	830	11,778	3,574	888	1,796	1,676	3,198	72	121	-	1,580	1,982	22
September...	27,912	830	12,123	3,574	913	1,804	1,689	3,173	93	121	-	1,580	1,989	22
October.....	28,550	829	12,598	3,654	961	1,806	1,730	3,133	44	121	25	1,640	1,987	22
November....	28,484	829	12,451	3,654	988	1,841	1,746	3,139	41	121	25	1,640	1,987	22
December....	28,748	818	12,884	3,572	973	1,680	1,778	3,166	83	121	25	1,640	1,986	22
1963-January.....	28,927	818	12,926	3,652	988	1,652	1,848	3,177	28	121	25	1,690	1,979	22
February....	28,781	818	12,921	3,652	991	1,643	1,868	3,050	28	122	50	1,690	1,925	22
March.....	28,847	817	12,769	3,742	1,015	1,650	1,882	3,058	97	122	50	1,690	1,925	29

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 736, and the 1962 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 1956.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guaranties beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and March 1963; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1955	2,876	110	341	793	1,061	570	100	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1961-December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-July	9,593	430	2,108	1,936	2,550	-	2,435	145
August	9,865	482	2,233	1,950	2,596	-	2,458	145
September	9,883	474	2,257	1,930	2,596	-	2,481	145
October	10,293	480	2,707	1,842	2,628	-	2,492	145
November	10,213	480	2,707	1,774	2,628	-	2,479	145
December	10,133	504	2,707	1,727	2,628	-	2,422	145
1963-January	9,800	504	2,424	1,729	2,628	-	2,370	145
February	9,578	480	2,164	1,787	2,661	-	2,343	145
March	9,267	480	2,014	1,842	2,661	-	2,126	145

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, and an additional $2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through June 24, 1963, $15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status Under Limitation March 31, 1963

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of July 1, 1962		308,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	302,623	
Guaranteed securities held outside the Treasury	548	
Total amount of securities outstanding subject to statutory debt limitation		303,172
Balance issuable under limitation		4,828

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding March 31, 1963

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	48,530	-	48,530
Certificates of indebtedness	21,760	-	21,760
Treasury notes	53,368	-	53,368
Treasury bonds	79,813	-	79,813
Total marketable	203,472	-	203,472
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	238	-	238
Treasury notes	183	-	183
Foreign currency series:			
Certificates of indebtedness	48	-	48
Treasury bonds	481	-	481
U. S. savings bonds (current redemption value)	48,021	-	48,021
U. S. retirement plan bonds	*	-	*
Depositary bonds	108	-	108
Treasury bonds, investment series	4,199	-	4,199
Treasury bonds, R. E. A. series	26	-	26
Total nonmarketable	53,303	-	53,303
Special issues to Government agencies and trust funds	42,204	-	42,204
Total interest-bearing securities	298,978	-	298,978
Matured securities on which interest has ceased	351	3	354
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,965	-	2,965
International Development Association series	151	-	151
Inter-American Development Bank series	125	-	125
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	117	117
Other debt bearing no interest	-	59	59
Total debt bearing no interest	3,294	367	3,661
Total public debt	302,623	370	302,993
Guaranteed securities: 1/			
Interest-bearing	547	-	547
Matured	2	-	2
Total guaranteed securities	548	-	548
Total public debt and guaranteed securities	303,172	370	303,541

Source: Daily Treasury statement.
1/ Held outside the Treasury. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1963 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
April...	1-1/2% Note - 4/1/63-EA	533	-	533
	2.943% Bill - 4/15/63	2,001	151	1,850
May.....	3-1/4% Certificate - 5/15/63-B	5,284	2,558	2,727
	4% Note - 5/15/63-B	1,183	60	1,124
	3-1/4% Note - 5/15/63-D	3,027	836	2,190
June....	2.929% Bill (tax ant.) - 6/24/63	2,503	31	2,472
July....	3.257% Bill - 7/15/63	2,004	97	1,907
Aug.....	3-1/2% Certificate - 8/15/63-C	5,181	3,799	1,381
	2-1/2% Bond - 8/15/63	1,461	364	1,097
Oct.....	1-1/2% Note - 10/1/63-EO	506	-	506
	2.969% Bill - 10/15/63	2,500	251	2,249
Nov.....	3-1/8% Certificate - 11/15/63-D	4,554	3,783	771
	4-7/8% Note - 11/15/63-C	3,011	331	2,680
	Total.....	33,748	12,261	21,487
1964				
Jan.....	3.015% Bill - 1/15/64	2,496	89	2,407
Feb.....	3% Bond - 2/15/64	1,635	114	1,521
	3-1/4% Certificate - 2/15/64-A	6,741	3,934	2,807
Apr.....	1-1/2% Note - 4/1/64-EA	457	-	457
May.....	4-3/4% Note - 5/15/64-A	4,933	2,859	2,074
	3-3/4% Note - 5/15/64-D	3,893	303	3,590
Aug.....	5% Note - 8/15/64-B	2,316	219	2,097
	3-3/4% Note - 8/15/64-E	5,019	1,760	3,259
Oct.....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov.....	4-7/8% Note - 11/15/64-C	4,195	2,337	1,858
	Total.....	32,174	11,615	20,559
1965				
Feb....	2-5/8% Bond - 2/15/65	4,682	477	4,206
Apr....	1-1/2% Note - 4/1/65-EA	466	15	451
May....	4-5/8% Note - 5/15/65-A	2,113	401	1,712
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
Nov....	3-1/2% Note - 11/15/65-B	2,954	21	2,933
	Total.....	10,530	913	9,617
1966				
Feb....	3-5/8% Note - 2/15/66-B	2,380	147	2,233
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,597	329	3,269
Aug....	3% Bond - 8/15/66	1,024	36	988
	4% Note - 8/15/66-A	4,454	1,715	2,739
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	3-3/8% Bond - 11/15/66	1,852	187	1,665
	Total.....	14,339	2,414	11,926
1967				
Feb....	3-5/8% Note - 2/15/67-B	4,286	76	4,210
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
June...	2-1/2% Bond - 6/15/62-67	1,462	204	1,258
Aug....	3-3/4% Note - 8/15/67-A	5,282	242	5,039
Oct....	1-1/2% Note - 10/1/67-EO	254	-	254
Nov....	3-5/8% Bond - 11/15/67	3,604	770	2,834
	Total.....	15,157	1,292	13,865

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1963 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1968				
May.....	3-7/8% Bond - 5/15/68	2,460	396	2,064
Aug.....	3-3/4% Bond - 8/15/68	3,747	298	3,449
Dec.....	2-1/2% Bond - 12/15/63-68	1,815	230	1,586
	Total.....	8,023	924	7,099
1969				
Feb.....	4% Bond - 2/15/69	1,844	138	1,706
June....	2-1/2% Bond - 6/15/64-69	2,632	509	2,123
Oct.....	4% Bond - 10/1/69	2,538	333	2,205
Dec.....	2-1/2% Bond - 12/15/64-69	2,543	538	2,005
	Total.....	9,557	1,518	8,038
1970				
Mar.....	2-1/2% Bond - 3/15/65-70	2,422	778	1,644
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	1,410	388	1,022
Aug.....	4% Bond - 8/15/71	2,806	467	2,339
Nov.....	3-7/8% Bond - 11/15/71	2,760	189	2,571
	Total.....	6,976	1,044	5,932
1972				
Feb....	4% Bond - 2/15/72	2,344	57	2,286
June...	2-1/2% Bond - 6/15/67-72	1,320	128	1,192
Aug....	4% Bond - 8/15/72	2,579	398	2,181
Sept...	2-1/2% Bond - 9/15/67-72	1,952	76	1,876
Dec....	2-1/2% Bond - 12/15/67-72	2,791	209	2,582
	Total.....	10,985	867	10,118
1974				
Nov....	3-7/8% Bond - 11/15/74	2,244	640	1,604
1980				
Feb....	4% Bond - 2/15/80	2,611	549	2,062
Nov....	3-1/2% Bond - 11/15/80	1,915	688	1,226
	Total.....	4,526	1,237	3,289
1983				
June...	3-1/4% Bond - 6/15/78-83	1,591	186	1,405
1985				
May....	3-1/4% Bond - 5/15/85	1,131	173	958
	4-1/4% Bond - 5/15/75-85	470	125	345
	Total.....	1,600	297	1,303
1990				
Feb....	3-1/2% Bond - 2/15/90	4,914	1,062	3,852
1992				
Aug....	4-1/4% Bond - 8/15/87-92	365	58	307
1993				
Feb....	4% Bond - 2/15/88-93	250	34	216
1995				
Feb....	3% Bond - 2/15/95	2,585	178	2,407
1998				
Nov....	3-1/2% Bond - 11/15/98	4,459	910	3,549

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1962-Dec. 6.....	1963-Mar. 7	91	2,108.0	1,300.3	1,070.2	230.1	76.3	1,301.4	16,910.4
	June 6	182	1,663.1	800.9	749.3	51.5	22.8	702.0	19,519.1 3/
Dec. 13.....	Mar. 14	91	1,973.0	1,300.7	1,038.2	262.5	54.8	1,300.9	16,910.2
	June 13	182	1,320.6	801.0	736.7	64.3	14.4	700.1	19,620.0 3/
Dec. 20.....	Mar. 21	91	2,091.6	1,301.0	1,021.1	279.9	137.9	1,301.2	16,910.0
	June 20	182	1,248.4	800.0	737.5	62.5	57.7	700.6	19,719.4 3/
Dec. 27.....	Mar. 28	91	2,659.7	1,309.1	1,086.9	222.2	64.2	1,300.4	16,918.6
	June 27	182	1,321.6	801.6	749.0	52.5	24.0	700.2	19,820.8 3/
1963-Jan. 3.....	Apr. 4	91	2,220.0	1,301.1	1,092.1	208.9	133.4	1,300.5	16,919.2
	July 5	183	1,339.5	800.5	759.3	41.2	53.3	700.2	19,921.1 3/
Jan. 10.....	Apr. 11	91	2,196.3	1,300.9	1,006.9	294.0	113.7	1,301.4	16,918.8
	July 11	182	1,541.6	800.5	736.6	63.8	22.8	700.1	20,021.4 3/
Jan. 17.....	Apr. 18	91	2,363.1	1,301.1	969.1	331.9	82.9	1,300.3	16,919.5
	July 18	182	1,250.0	800.0	729.3	70.7	14.2	800.2	20,021.3 3/
Jan. 24.....	Apr. 25	91	2,253.5	1,302.1	1,038.4	263.7	135.2	1,300.5	16,921.1
	July 25	182	1,352.8	800.3	739.5	60.8	50.5	803.0	20,018.6 3/
Jan. 31.....	May 2	91	2,035.4	1,300.5	1,067.1	233.4	82.2	1,301.1	16,920.4
	Aug. 1	182	1,197.2	800.0	751.2	48.8	21.5	800.4	20,018.2 3/
Feb. 7.....	May 9	91	1,911.7	1,300.8	1,067.0	233.8	102.3	1,300.9	16,920.3
	Aug. 8	182	1,338.2	799.2	747.7	51.5	43.2	800.5	20,016.9 3/
Feb. 14.....	May 16	91	2,426.7	1,303.3	1,033.4	269.9	52.9	1,302.3	16,921.3
	Aug. 15	182	1,270.3	800.0	741.2	58.8	22.9	804.0	20,013.0 3/
Feb. 21.....	May 23	91	2,343.9	1,300.3	1,051.1	249.2	126.6	1,300.1	16,921.4
	Aug. 22	182	1,496.4	800.4	746.6	53.8	42.4	799.9	20,013.5 3/
Feb. 28p.....	May 31	92	1,956.1	1,300.1	1,087.5	212.6	121.6	1,300.4	16,921.2
	Aug. 29	182	1,207.5	800.2	754.0	46.2	45.1	800.3	20,013.4 3/
Mar. 7p.....	June 6	91	1,981.0	1,301.3	1,069.9	231.4	122.3	1,300.3	16,922.2
	Sept. 5	182	1,406.8	800.5	751.1	49.4	59.5	800.4	20,013.5 3/
Mar. 14p.....	June 13	91	2,042.1	1,300.4	1,034.1	266.3	103.5	1,300.7	16,921.9
	Sept. 12	182	1,428.7	800.3	743.1	57.1	18.6	800.7	20,013.0 3/
Mar. 21p.....	June 20	91	2,335.9	1,301.3	1,019.0	282.3	175.6	1,301.0	16,922.2
	Sept. 19	182	1,305.4	800.6	736.5	64.1	54.3	800.6	20,013.0 3/
Mar. 28p.....	June 27	91	2,132.5	1,300.8	1,053.9	247.0	147.3	1,309.1	16,914.0
	Sept. 26	182	1,458.7	800.0	749.6	50.4	54.0	700.1	20,113.0
Tax anticipation bills:									
1962-Oct. 3.....	1963-Mar. 22	170	5,945.8	3,005.2	2,440.4	564.8	-	-	3,005.2
1963-Feb. 6.....	June 24	138	2,061.8	1,000.7	958.4	42.3	-	-	4,005.9
Mar. 22p.....	June 24	94	2,442.2	1,502.3	1,455.0	47.3	-	3,005.2	2,502.9
Other bills:									
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1
Oct. 15.....	Oct. 15	365	4,535.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7
1963-Jan. 15.....	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6
Apr. 15p.....	Apr. 15	366	4,047.6	2,500.8	2,310.0	190.7	84.1	2,000.8	9,500.6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued November 15, 1962.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1962-Dec. 6.....	99.277 98.511	2.861 2.945	99.281 98.520	2.844 2.927	99.274 98.509	2.872 2.949
Dec. 13.....	99.290 98.554	2.807 2.861	99.299 98.562	2.773 2.844	99.286 98.548	2.825 2.872
Dec. 20.....	99.277 98.534	2.860 2.900	99.281 5/ 98.544 6/	2.844 2.880	99.274 98.530	2.872 2.908
Dec. 27.....	99.269 98.522	2.893 2.924	99.275 98.530 7/	2.868 2.908	99.268 98.517	2.896 2.933
1963-Jan. 3.....	99.260 98.492	2.926 2.966	99.270 98.506	2.888 2.939	99.259 98.488	2.931 2.974
Jan. 10.....	99.262 98.500	2.920 2.966	99.267 8/ 98.508	2.900 2.951	99.259 98.496	2.931 2.975
Jan. 17.....	99.271 98.518	2.884 2.932	99.275 98.528	2.868 2.912	99.270 98.513	2.888 2.941
Jan. 24.....	99.261 98.496	2.923 2.976	99.271 98.518	2.884 2.931	99.260 98.493	2.927 2.981
Jan. 31.....	99.363 98.498	2.917 2.972	99.267 98.507	2.900 2.953	99.260 98.489	2.927 2.989
Feb. 7.....	99.255 98.486	2.947 2.995	99.266 98.500	2.904 2.967	99.251 98.481	2.963 3.005
Feb. 14.....	99.256 98.486	2.944 2.995	99.262 98.492	2.920 2.983	99.255 98.482	2.947 3.003
Feb. 21.....	99.266 98.499	2.905 2.969	99.270 98.506 9/	2.888 2.955	99.264 98.494	2.912 2.979
Feb. 28p.....	99.267 98.523	2.870 2.922	99.276 98.530	2.833 2.908	99.262 98.514	2.888 2.939
Mar. 7p.....	99.268 98.515	2.897 2.938	99.274 10/ 98.522	2.872 2.924	99.264 98.510	2.912 2.947
Mar. 14p.....	99.275 98.518	2.870 2.931	99.280 98.526	2.848 2.916	99.270 98.513	2.888 2.941
Mar. 21p.....	99.266 98.506	2.902 2.955	99.275 11/ 98.513 12/	2.868 2.941	99.265 98.502	2.908 2.963
Mar. 28p.....	99.262 98.495	2.919 2.977	99.270 98.502 13/	2.888 2.963	99.260 98.492	2.927 2.983
Tax anticipation bills:						
1962-Oct. 3.....	98.765	2.616	98.820 14/	2.499	98.757	2.632
1963-Feb. 6.....	98.877	2.929	98.891	2.893	98.873	2.940
Mar. 22p.....	99.254	2.855	99.261	2.830	99.251	2.869
Other bills:						
1962-Jan. 15.....	96.588	3.366	96.614 15/	3.340	96.572	3.381
Apr. 15.....	97.012	2.943	97.014	2.918	97.002	2.957
July 15.....	96.698	3.257	96.730 16/	3.225	96.682	3.273
Oct. 15.....	96.989	2.969	97.019 17/	2.940	96.980	2.979
1963-Jan. 15.....	96.943	3.015	96.958 18/	3.000	96.938	3.020
Apr. 15p.....	96.887	3.062	96.899 19/	3.050	96.881	3.068

4/ Bank discount basis.
5/ Except $300,000 at 99.290.
6/ Except $35,000 at 98.559.
7/ Except $400,000 at 98.538.
8/ Except $50,000 at 99.300, and $300,000 at 99.274.
9/ Except $514,000 at 98.533.
10/ Except $1,050,000 at 99.292.
11/ Except $175,000 at 99.288.
12/ Except $300,000 at 98.518.
13/ Except $100,000 at 98.508, and $133,000 at 98.506.
14/ Except $100,000 at 98.962, and $3,000,000 at 98.834.
15/ Except $20,000 at 97.000, $100,000 at 96.852, $1,000,000 at 96.654, and $3,000,000 at 96.624.
16/ Except $50,000 at 96.852, $200,000 at 96.806, $100,000 at 96.800, $25,000 at 96.781, $400,000 at 96.756, and $2,000,000 at 96.745.
17/ Except $500,000 at 97.029.
18/ Except $100,000 at 97.000, and $200,000 at 96.982.
19/ Except $50,000 at 96.969, $500,000 at 96.945, and $500,000 at 96.909.
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PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1957-January 31.....	1957-May 2	91	$2,624	$1,700	3.283	$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	March 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
December 18.....	March 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
December 26.....	March 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-January 2.....	April 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
January 8.....	April 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
January 15.....	April 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	
March 5.....	June 4	91	2,090	1,500	2.816	101
	September 3	182	724	400	3.111	
March 12 2/....	June 11	91	2,254	1,301	3.062	101
	September 10	182	967	400	3.375	
March 19.....	June 18	91	2,019	1,301	2.763	100
	September 17	182	727	400	3.058	
March 26.....	June 25	91	2,122	1,300	2.766	100
	September 24	182	671	400	3.093	
August 13.....	1959-November 12	91	1,866	1,200	3.150	199
	1960-February 11	182	875	400	3.690	
August 20.....	1959-November 19	91	1,853	1,200	3.417	199
	1960-February 18	182	790	400	3.782	
August 27.....	1959-November 27	92	1,964	1,200	3.824	204
	1960-February 25	182	693	400	4.152	
1960-May 19.....	1960-August 18	91	1,809	1,200	3.793	97
	November 17	182	961	500	4.000	
May 26.....	August 25	91	1,834	1,200	3.497	96
	November 25	183	897	500	3.867	
June 2.....	September 1	91	1,820	1,101	3.184	100
	December 1	182	996	500	3.495	
1961-January 19.....	1961-April 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1961-April 6.....	1961-July 6	91	$1,916	$1,100	2.470	$99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	
July 5.....	October 4	91	2,212	1,301	2.930	200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1962-August 2.....	1962-November 1	91	$2,161	$1,301	2.874	$199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28p.....	June 27	91	2,133	1,301	2.919	92
	Sept. 26	182	1,459	800	2.977	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through March 31, 1963.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

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Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	7/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 10/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 9/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	12/
	9/26/57	4% Note - 8/15/62-B 11/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	14/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	18/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	21/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	22/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	23/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	24/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/13/59	8/19/59	3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-	
8/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	26/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 27/	-	749 27/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	1/8/60	4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 28/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
8/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 29/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	30/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 28/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	31/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 28/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 32/	-	2,078 33/	5,751 34/	35/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	36/
8/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 37/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 28/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 38/	-	148 38/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 28/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 39/	-	3,655	3,670 40/	41/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 42/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
8/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 28/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 43/	-	3,728	1,781 44/	45/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 - "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 28/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 47/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-	
8/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	48/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 28/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 49/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 51/	-	320 51/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 28/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	100 53/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 28/	-	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	100 57/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 28/	-	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155 58/	-	3,070	3,782 59/	60/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 58/	-	1,836	8 59/	61/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315 58/	-	360	5 59/	62/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 63/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-	
8/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	254	-	254	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 28/	-	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	100 64/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings Issued at 99.50	8y 11m	-	41p 66/	-	41p 66/	100
	1/23/59	4% Bond - 2/15/80	17y 2m	-	34p 66/	-	34p 66/	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 28/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741p	-	6,741p	100 68/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490p	-	2,490p	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,286p	-	4,286p	100 69/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515p	-	1,515p	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074p	-	1,074p	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131p	-	1,131p	
3/14/63	3/22/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442p	-	1,502p	-	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048p	-	2,501p	-	

Footnotes on following page.

Source and Footnotes to Table 4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1963.

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, $100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

14/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes was allotted to Government investment accounts.

15/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

16/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

17/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

21/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes was allotted to Government investment accounts.

22/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

23/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

24/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

25/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds was allotted to Government investment accounts.

26/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes was allotted to Government investment accounts.

27/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

28/ Issued as a rollover of maturing one-year bills.

29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds was allotted to Government investment accounts.

30/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes was allotted to Government investment accounts.

31/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes was allotted to Government investment accounts.

32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

33/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).

34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States hold membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

36/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; Subscriptions for more than $5,000 were allotted not less than $5,000.

37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

Footnotes continued on following page.

Source and Footnotes to Table 4 - (Continued)

38/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 17).

40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturity February 15, 1961.

41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 20).

44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

45/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

48/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

49/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

50/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

51/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

53/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 22).

56/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

57/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 23).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50.000.

61/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

63/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

64/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

65/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

66/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $93,000 for the 3-7/8% bonds and about $101,000 for the 4% bonds.

67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

68/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

69/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/16/57	3.305% Bill 6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 7/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes												
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/8/60	4.726% Bill 6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 11/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 12/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 12/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 7/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 12/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 11/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 12/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 12/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 13/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 11/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 11/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 13/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 11/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 9/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 9/	-	933	221	77	132	87	28	17	4	142	39	88	98

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/23/62	2.896% Bill 9/21/62 7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 12/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 12/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 9/	-	41p	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 9/	-	34p	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741p	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 9/	-	2,490p	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,286p	20	2,711	45	128	56	183	18	*	55	557	513
	3-7/8% Bond 11/15/71 9/	-	1,515p	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 9/	-	1,074p	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 9/	-	1,131p	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/	1,502p	-	-	714	1	3	-	284	-	-	1	489	10

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.
7/ Tax anticipation security.
8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
9/ Reopening of earlier issue.
10/ Issued in special allotment to Government investment accounts.
11/ Issued as a rollover of one-year bills.
12/ Offerings of these securities, subject to allotments, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
13/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering; 8 series in the November 15, 1961, offering; and 10 series in the November 15, 1962 offering.
14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 3/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 3/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 4/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 4/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 4/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 4/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 4/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 4/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 4/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 5/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 5/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 6/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 6/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433	100	3-3/8% Certificate - 11/15/59-E
						3,300		3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277	312	3-3/8% Certificate - 11/15/59-E
						778		3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate; 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315	876	3-3/4% Certificate - 2/15/60-A
						579		4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048	1,199	3-3/4% Certificate - 2/15/60-A
						856		4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate; 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128	221	4-3/4% Note - 8/15/60-C
						4,152		4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433	8	4-3/4% Note - 8/15/60-C
						32		4-3/4% Note - 5/15/64-A
	Total		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60; 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534	306	4-3/4% Certificate - 11/15/60-C
						871		4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504	223	4-3/4% Certificate - 11/15/60-C
						457		4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate; 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829	370	4-7/8% Certificate - 2/15/61-A
						4,163		4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109	57	4-7/8% Certificate - 2/15/61-A
						32		4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate; 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928	98	4-3/8% Certificate - 5/15/61-B
						243		4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038	282	4-3/8% Certificate - 5/15/61-B
						1,086		4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708	246	4-3/8% Certificate - 5/15/61-B
						784		4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate; 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/23/60 11/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 12/ 1,500 12/	3,893 320	-	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 9/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 13/		5,751 28	3,781 14/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 11/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 16/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 16/	993	-	3-1/2% Bond - 2/15/90 15/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 9/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 9/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 17/		3,670	3,268 18/	3-1/4% Note - 8/15/62-G
3/15/61 11/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 19/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 19/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 4/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 9/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 20/		2,631	5,122 21/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 4/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 9/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 11/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		7,615	-	7,615	1,273 1,298 1,187	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 4/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 9/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 9/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
3/1/62 11/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		18,739	-	18,739	2,806 563 900 933	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 4/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 9/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 4/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 9/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 23/		3,795	3,688 24/	
9/15/62 11/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	25/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	- 25/	6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 4/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 9/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121p 484p 446p	92p	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044p 1,281p 645p	112p	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569p 808p 674p	219p	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 26/	12/15/38	1,485	-	1,485	121p 713p 579p	73p	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485p	495p	4,856p of 3-1/8% Certificate 3,286p of 3-1/2% Note 2,344p of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 9/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692p 968p	59p	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652p 743p	91p	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397p 779p	84p	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	Total.....		9,465	-	9,465	9,231p	234p	6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond
3/15/63 11/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960p 693p 17p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275p 532p 49p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206p 94p 2p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845p 196p 24p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136p 195p	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314p 420p	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	251p 210p	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373p 213p	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	Total.....		29,045	-	29,045	4,286p 1,515p 1,074p 1,131p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 4/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 9/	-	-	-	

Footnotes on following page.

Footnotes to Table 6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).

22/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).

25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

26/ Called on August 14, 1962, for redemption on December 15, 1962.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020p	985p

Table 7.- Foreign Series Securities (Nonmarketable) Issued to Foreign Monetary Authorities

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	-
		11/8/61	2/8/62	2.35	450	-	450
		11/24/61	12/29/61	2.55	125	-	575
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	-
		2/8/62	5/8/62	2.70	450	-	450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	50
		5/8/62	8/8/62	2.75	350	-	400
		5/31/62	8/30/62	2.00	50	-	450
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	400
		6/1/62	9/4/62	2.70	50	-	450
		6/14/62	9/14/62	2.00	10	-	460
		6/20/62	12/20/62	2.75	50	-	510
		5/8/62	8/8/62	2.75	-	100	410
		6/26/62	9/26/62	2.80	100	-	510
		6/26/62	9/26/62	2.00	250	-	760
		6/27/62	9/27/62	2.80	100	-	860
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	610
		7/17/62	10/17/62	2.00	15	-	625
		7/25/62	10/25/62	2.00	10	-	635
		7/26/62	10/26/62	2.00	15	-	650
		7/26/62	9/26/62	2.79	20	-	670
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	620
		6/14/62	9/14/62	2.00	-	10	610
		7/25/62	10/25/62	2.00	-	10	600
		5/31/62	8/30/62	2.00	-	50	550
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	535
		7/26/62	10/26/62	2.00	-	15	520
		7/26/62	9/26/62	2.79	-	20	500
		6/26/62	9/26/62	2.00	-	250	250
		6/26/62	9/26/62	2.80	-	100	150
		6/27/62	9/27/62	2.80	-	100	50
		9/26/62	12/26/62	2.00	250	-	300
		9/26/62	12/26/62	2.75	100	-	400
		9/27/62	12/27/62	2.75	100	-	500
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	375
		10/1/62	1/2/63	2.75	10	-	385
		10/25/62	1/24/63	2.75	50	-	435
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	335
		12/20/62	6/20/63	2.75	50	-	385
		9/26/62	12/26/62	2.00	-	75	310
		9/26/62	12/26/62	2.75	-	100	210
		12/26/62	3/26/63	2.90	100	-	310
		9/27/62	12/27/62	2.75	-	100	210
		12/27/62	3/27/63	2.90	100	-	310
		12/28/62	3/28/63	2.90	50	-	360
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	350
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	360
	Notes	1/4/63	4/6/64	3.10	125	-	485
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	510
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	505
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	455
	Notes	1/21/63	1/21/68	3.125	58	-	513
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	463
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	468
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	443
		1/2/63	4/2/63	2.95	-	10	433
		12/20/62	6/20/63	2.75	-	10	423
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	413
		12/26/62	3/26/63	2.90	-	100	313
		3/26/63	6/26/63	2.95	100	-	413
		12/27/62	3/27/63	2.90	-	100	313
		3/27/63	6/27/63	2.95	100	-	413
		3/27/63	6/20/63	2.75	8	-	420

Source: Daily Treasury statement.

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Currency Series Securities (Nonmarketable) Issued to Foreign Monetary Authorities

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
Nov.....	Certificates of indebtedness					-	-	46
Dec.....	Certificates of indebtedness					-	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	-
		Swiss francs	1/4/62	4/4/62	1.25	23	-	23
		Italian lire	1/26/62	4/26/62	2.70	25	-	48
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	25
		Italian lire	3/9/62	6/8/62	2.75	50	-	75
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	50
			4/26/62	7/26/62	2.75	25	-	75
May.....	Certificates of indebtedness					-	-	75
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	25
			6/8/62	9/7/62	2.70	50	-	75
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	50
			7/26/62	10/26/62	2.90	25	-	75
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	100
			9/7/62	12/7/62	2.85	50	-	150
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	173
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	195
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	221
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	196
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	221
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	146
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	221
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	249
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	299
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	249
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	299
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	329
		German marks	1/24/63	4/24/64	3.13	50	-	379
		German marks	1/24/63	7/24/64	3.18	50	-	429
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	479
			2/14/63	2/15/65	3.14	50	-	529
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	504
			3/29/63	3/29/65	3.27	25	-	529

Source: Daily Treasury statement.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through March 31, 1963

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,989	-	14
Series E and H	114,793	18,595	133,388	87,386	46,002	-
Series F, G, J, and K	31,951	1,261	33,212	31,017	2,019	177
Total A-K	150,693	20,911	171,603	123,391	48,021	191

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	57,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
Months:								
1962-July	358	136	494	453	383	70	47,653	206
August	360	108	468	429	364	65	47,697	201
September	301	115	416	402	341	60	47,717	194
October	360	109	469	514	442	72	47,680	187
November	327	109	436	402	343	59	47,720	180
December	295	131	426	460	404	57	47,535	331
1963-January	525	138	663	558	463	96	47,742	230
February	425	110	535	398	335	63	47,893	215
March	397	112	509	405	345	60	48,021	191

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
Months:								
1962-July	358	134	492	398	330	67	45,049	-
August	360	106	466	386	323	63	45,130	-
September	301	113	414	360	302	58	45,184	-
October	360	107	466	366	306	61	45,284	-
November	327	107	434	335	282	54	45,383	-
December	295	129	424	308	259	48	45,499	-
1963-January	525	136	661	481	391	90	45,679	-
February	425	108	533	353	293	60	45,859	-
March	397	110	507	364	307	57	46,002	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
1962	-	27	27	1,110 9/	1,059	51	2,652	196
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
1962	-	25	25	963 9/ 10/	909	55	2,036	316
Months:								
1962-July	-	2	2	55	53	2	2,604	190
August	-	2	2	44	41	2	2,567	186
September	-	2	2	42	39	2	2,534	179
October	-	2	2	148	136	12	2,396	172
November	-	2	2	67	61	5	2,338	165
December	-	2	2	152 10/	144	8	2,036	316
1963-January	-	2	2	77 10/	71	6	2,062	215
February	-	2	2	45 10/	42	3	2,033	201
March	-	2	2	40 10/	38	3	2,019	177

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
Months:								
1962-July	296	134	430	371	304	67	17	38,302
August	311	106	417	361	298	63	14	38,344
September	261	113	375	334	275	58	12	38,373
October	311	107	418	342	281	61	13	38,436
November	282	107	390	313	259	54	13	38,500
December	254	129	383	285	236	48	11	38,587
1963-January	440	136	576	458	368	90	24	38,680
February	372	108	480	332	272	60	16	38,812
March	347	110	458	337	279	57	17	38,916
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
Months:								
1962-July	62	-	62	26	26	-	17	6,747
August	49	-	49	25	25	-	14	6,786
September	39	-	39	27	27	-	12	6,811
October	48	-	48	24	24	-	13	6,848
November	45	-	45	23	23	-	13	6,883
December	41	-	41	23	23	-	11	6,912
1963-January	85	-	85	23	23	-	24	6,999
February	53	-	53	21	21	-	16	7,048
March	49	-	49	28	28	-	17	7,087

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 11/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 9/	3,070	2,875	196	53
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 9/ 10/	3,002	2,827	175	213
Months:								
1962-July	453	138	108	30	237	222	15	77
August	429	106	86	20	210	195	15	113
September	402	186	153	33	215	214	2	1
October	514	179	148	31	243	230	13	92
November	402	176	145	31	286	274	12	-60
December	460	333	110	223 10/	252	232	20	-125
1963-January	558	241	138	102 10/	266	253	12	52
February	398	179	155	24 10/	234	224	10	-15
March	405	206	148	58 10/	233	224	9	-34

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

7/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

10/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

11/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1961-December	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-July	298,324	293,918	55,377	11,582	43,796	29,786	208,754	157,868	50,886	445	163	283	3,960
August	302,312	297,904	56,899	11,473	45,427	30,358	210,647	159,830	50,817	468	160	308	3,939
September	299,986	295,571	56,268	11,709	44,559	29,825	209,478	158,782	50,696	486	158	328	3,929
October	302,553	298,145	55,896	12,006	43,890	30,201	212,048	161,464	50,584	485	156	329	3,923
November	305,893	301,384	57,752 5/	13,589 5/	44,163	30,454	213,179	162,534	50,645	502	163	339	4,007
December	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262
1963-January	303,948	299,332	54,381	12,190	43,191	30,289	214,662	163,812	50,850	526	165	361	4,090
February	305,179	300,571	54,883	12,396	42,487	30,586	215,101	164,090	51,011	537	169	368	4,072
March	303,541	298,978	54,972	12,768	42,204	30,963	213,043	162,050	50,994	547	161	386	4,016

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

5/ Includes $1,412 million of securities acquired by the Treasury in the November 15, 1962 refunding and held in a suspense account until maturity on December 15, 1962.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5									

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.2	42.5	3.1	22.5	12.0	6.6	21.0	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.9	42.9	2.7	19.3	11.9	6.3	19.9	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.4	43.6	2.5	17.4	11.4	6.3	19.7	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.2	44.2	2.2	18.8	11.4	6.1	19.4	18.7	13.4	11.6
1962-Jan.....	296.9	67.8	28.5	53.8	146.8	65.4	44.4	2.2	18.8	11.6	6.2	20.4	19.0	12.9	11.2
Feb.....	297.4	66.6	28.4	54.2	148.3	65.4	44.4	2.2	18.8	11.5	6.3	21.4	19.1	13.0	11.5
Mar.....	296.5	64.0	29.1	54.5	149.0	65.7	44.5	2.1	19.1	11.5	6.6	20.2	19.5	13.6	12.0
Apr.....	297.4	65.3	29.2	53.7	149.1	65.5	44.5	2.1	18.9	11.5	6.3	20.4	19.6	13.3	12.5
May.....	299.6	65.2	29.6	55.9	148.8	65.2	44.6	2.0	18.5	11.5	6.3	20.8	19.7	13.5	11.8
June....	298.6	65.0	29.7	56.5	147.6	65.2	44.6	2.0	18.5	11.3	6.3	19.3	19.7	14.1	11.6
July....	298.3	64.5	29.8	55.5	148.5	65.6	44.7	2.0	18.9	11.5	6.3	19.8	19.9	14.2	11.3
Aug.....	302.3	64.5	30.4	57.1	150.4	65.7	44.8	2.0	18.9	11.5	6.3	20.9	19.9	14.6	11.5
Sept....	300.0	64.6	29.8	56.4	149.1	65.9	44.9	2.0	19.1	11.4	6.3	18.8	19.8	15.1	11.9
Oct.....	302.6	65.9	30.2	56.1	150.4	65.7	44.9	1.9	18.9	11.5	6.1	19.8	19.6	15.4	12.3
Nov.....	305.9	65.4	30.5	57.9	152.1	65.8	45.0	1.9	18.9	11.5	6.1	21.7	19.3	15.4	12.2
Dec.....	304.0	66.5	30.8	55.6	151.1	65.9	45.1	1.8	19.0	11.5	6.1	20.1	19.5	15.3	12.7
1963-Jan.....	303.9	66.0	30.3	54.5	153.1	66.3	45.3	1.8	19.2	11.5	6.1	21.1	19.9	15.3	12.9
Feb p...	305.2	65.1	30.6	55.1	154.4	66.4	45.5	1.7	19.2	11.4	6.1	21.7	19.8	15.3	13.7

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1963

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,144 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Interest-bearing securities:											
Public marketable	205,288	56,902	5,938	4,986	4,338	3,118	11,834	7,091	4,876	40,829	65,374
Public nonmarketable 5/	53,333	289 6/	175	784	92	93	8	108	261	2,322	49,203
Special issues	42,487	-	-	-	-	-	-	-	-	42,487	-
Total interest-bearing securities	301,107	57,191	6,113	5,770	4,430	3,211	11,842	7,199	5,137	85,638	114,575
Matured debt and debt bearing no interest 7/	4,072										
Total securities issued or guaranteed by U. S. Government 8/	305,179										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,144 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	49,941	9,096	419	328	331	279	7,736	3,407	278	3,708	24,359
Certificates of indebtedness	23,733	3,863	123	21	169	131	1,005	518	7	14,109	3,788
Treasury notes	49,996	19,482	1,122	271	1,153	420	1,836	737	268	11,207	13,500
Treasury bonds	81,081	24,422	4,178	4,297	2,671	2,243	1,257	2,429	4,293	11,636	23,653
Guaranteed by U. S. Government 8/	537	39	96	70	15	44	-	*	30	169	73
Total	205,288	56,902	5,938	4,986	4,338	3,118	11,834	7,091	4,876	40,829	65,374
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	92,229	20,603	980	422	1,139	619	9,818	4,333	357	19,944	34,014
1 to 5 years	72,621	26,952	2,264	1,020	2,351	1,124	1,839	1,210	660	14,541	20,659
5 to 10 years	19,562	8,710	1,009	177	484	724	161	261	341	2,105	5,589
10 to 15 years	1,640	65	91	44	54	74	5	98	240	493	477
15 to 20 years	4,986	161	268	646	117	101	3	367	766	1,194	1,363
20 years and over	13,713	371	1,229	2,608	178	432	8	823	2,481	2,383	3,199
Guaranteed securities 8/	537	39	96	70	15	44	-	*	30	169	73
Total	205,288	56,902	5,938	4,986	4,338	3,118	11,834	7,091	4,876	40,829	65,374
Maturity classes (final maturity):											
Within 1 year	88,951	19,337	798	371	868	538	9,708	4,289	328	19,511	33,204
1 to 5 years	59,003	24,299	1,282	374	1,680	745	1,755	747	334	12,119	15,668
5 to 10 years	36,458	12,630	2,175	874	1,426	1,184	356	767	697	4,960	11,389
10 to 15 years	1,171	51	72	36	47	68	5	65	100	379	348
15 to 20 years	3,395	128	221	547	85	64	*	163	364	1,013	810
20 years and over	15,774	419	1,295	2,715	217	474	11	1,060	3,024	2,678	3,881
Guaranteed securities 8/	537	39	96	70	15	44	-	*	30	169	73
Total	205,288	56,902	5,938	4,986	4,338	3,118	11,834	7,091	4,876	40,829	65,374

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,144 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Treasury bills:											
Regular weekly:											
Mar. 1963 - May 1963....	26,530	4,069	234	165	200	143	3,321	1,996	236	2,274	13,893
June 1963 - Aug. 1963....	10,404	2,036	83	53	72	54	1,408	597	33	835	5,232
Tax anticipation:											
Mar. 1963.....	3,005	369	3	65	14	*	1,454	11	-	47	1,042
June 1963.....	1,001	282	*	23	1	1	570	1	-	-	124
Other:											
Apr. 1963.....	2,001	238	12	15	12	6	102	147	1	140	1,327
July 1963.....	2,004	317	12	1	5	17	201	320	2	91	1,036
Oct. 1963.....	2,500	829	42	1	17	22	300	162	5	250	871
Jan. 1964.....	2,496	955	33	5	9	36	381	171	1	72	834
Total Treasury bills.....	49,941	9,096	419	328	331	279	7,736	3,407	278	3,708	24,359
Certificates of indebtedness:											
3-1/4% May 1963-B.....	5,284	1,030	22	4	57	21	431	195	4	2,557	964
3-1/2 Aug. 1963-C.....	6,851	1,341	53	9	29	83	94	120	1	3,835	1,286
3-1/8 Nov. 1963-D.....	4,856	318	14	*	24	6	112	68	-	3,794	519
3-1/4 Feb. 1964-A.....	6,741	1,173	34	8	59	21	367	135	3	3,923	1,019
Total certificates of indebtedness.....	23,733	3,863	123	21	169	131	1,005	518	7	14,109	3,788
Treasury notes:											
4% May 1963-B.....	1,183	433	45	1	18	12	45	15	4	53	557
3-1/4 May 1963-D.....	3,027	1,335	15	3	23	32	34	158	*	833	594
4-7/8 Nov. 1963-C.....	3,011	967	142	9	82	23	98	61	24	330	1,276
3-3/4 May 1964-D.....	3,893	1,994	65	4	159	43	71	92	12	302	1,152
4-3/4 May 1964-A.....	4,933	534	102	17	56	21	49	46	54	2,862	1,192
5 Aug. 1964-B.....	2,316	340	93	13	55	13	53	18	22	219	1,490
3-3/4 Aug. 1964-E.....	5,019	1,940	56	4	66	39	33	82	2	1,759	1,038
4-7/8 Nov. 1964-C.....	4,195	727	129	7	56	21	42	70	52	2,335	756
4-5/8 May 1965-A.....	2,113	681	116	13	69	32	12	42	17	401	730
3-1/2 Nov. 1965-B.....	3,286	1,981	34	*	114	35	111	27	30	18	936
3-5/8 Feb. 1966-B.....	3,114	1,689	51	2	63	24	63	38	44	223	917
4 Aug. 1966-A.....	4,454	1,599	106	5	65	54	89	30	1	1,697	809
3-3/4 Aug. 1967-A.....	5,282	3,458	139	4	146	60	76	42	2	160	1,193
1-1/2 Apr. 1963-EA.....	533	147	2	-	24	-	215	5	*	-	140
1-1/2 Oct. 1963-EO.....	506	225	*	-	19	*	135	4	*	-	122
1-1/2 Apr. 1964-EA.....	457	163	1	3	26	*	143	1	1	-	120
1-1/2 Oct. 1964-EO.....	490	206	3	4	27	2	156	*	-	1	91
1-1/2 Apr. 1965-EA.....	466	224	13	17	14	1	82	*	1	15	98
1-1/2 Oct. 1965-EO.....	315	165	2	4	8	*	66	-	-	-	70
1-1/2 Apr. 1966-EA.....	675	274	2	145	32	5	107	1	-	-	108
1-1/2 Oct. 1966-EO.....	357	229	2	2	20	2	69	*	1	-	31
1-1/2 Apr. 1967-EA.....	270	126	2	11	8	1	63	-	-	-	60
1-1/2 Oct. 1967-EO.....	102	47	1	2	1	-	27	5	-	-	19
Total Treasury notes.....	49,996	19,482	1,122	271	1,153	420	1,836	737	268	11,207	13,500
Treasury bonds:											
2-1/2% June 1962-67.....	1,462	557	59	7	108	28	63	15	9	204	414
2-1/2 Aug. 1963.....	4,317	1,890	35	6	153	25	385	55	13	365	1,391
2-1/2 Dec. 1963-68.....	1,816	710	124	43	163	54	47	29	21	230	396
3 Feb. 1964.....	2,700	1,381	17	2	49	36	57	67	2	112	977
2-1/2 June 1964-69.....	2,632	782	294	93	169	61	2	43	36	509	643
2-1/2 Dec. 1964-69.....	2,544	621	238	121	124	72	27	89	52	538	661
2-5/8 Feb. 1965.....	4,682	2,397	28	30	223	66	245	80	13	474	1,126
2-1/2 Mar. 1965-70.....	2,422	373	158	138	155	36	26	67	69	778	622
2-1/2 Mar. 1966-71.....	1,410	151	104	119	88	31	21	61	36	388	411
3-3/4 May 1966.....	3,597	1,851	110	17	101	69	46	32	10	309	1,053
3 Aug. 1966.....	1,484	803	28	3	42	52	12	16	7	148	373
3-3/8 Nov. 1966.....	2,438	1,051	42	17	83	58	46	32	21	233	854
2-1/2 June 1967-72.....	1,324	167	77	45	39	54	9	46	38	128	722
2-1/2 Sept. 1967-72.....	1,952	940	93	13	108	71	49	23	13	76	565
3-5/8 Nov. 1967.....	3,604	1,266	97	43	137	118	33	78	33	762	1,037
2-1/2 Dec. 1967-72.....	2,796	177	79	123	95	80	14	148	90	209	1,780
3-7/8 May 1968.....	2,460	734	121	18	88	57	1	64	56	395	926
3-3/4 Aug. 1968.....	3,747	2,237	105	6	58	158	104	11	9	205	854
4 Feb. 1969.....	1,844	1,144	68	5	14	43	23	2	2	119	422
4 Oct. 1969.....	2,538	677	166	25	83	71	*	19	60	333	1,104
4 Aug. 1971.....	2,806	1,265	116	13	70	93	6	40	24	467	712
3-7/8 Nov. 1971.....	1,246	444	70	3	48	92	*	68	26	135	359
4 Feb. 1972.....	2,344	1,292	168	29	58	99	10	24	87	54	523
4 Aug. 1972.....	2,579	917	195	77	65	111	17	34	75	398	689
3-7/8 Nov. 1974.....	1,171	51	72	36	47	68	5	65	100	379	348
4-1/4 May 1975-85.....	470	15	18	9	7	5	-	33	140	114	129
3-1/4 June 1978-83.....	1,592	33	48	99	32	37	3	204	403	181	553

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,144 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	1,480	34	54	147	33	37	*	66	238	324	546
3-1/2 Nov. 1980	1,915	94	167	400	52	27	*	97	125	688	265
3-1/4 May 1985	1,131	90	44	165	23	104	-	148	172	173	212
4-1/4 Aug. 1987-92	365	13	12	104	1	3	-	8	70	54	100
4 Feb. 1988-93	250	21	13	35	3	11	-	*	58	12	97
3-1/2 Feb. 1990	4,914	135	446	1,019	90	162	1	277	845	1,057	883
3 Feb. 1995	2,593	40	134	208	31	60	5	165	631	178	1,141
3-1/2 Nov. 1998	4,459	73	579	1,077	31	93	2	225	705	910	766
Total Treasury bonds	81,081	24,422	4,178	4,297	2,671	2,243	1,257	2,429	4,293	11,636	23,653
Guaranteed securities 8/	537	39	96	70	15	44	-	*	30	169	73
Total public marketable securities	205,288	56,902	5,938	4,986	4,338	3,118	11,834	7,091	4,876	40,829	65,374

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,144 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
U. S. savings bonds:											
Series E 5/	38,812	-	*	*	*	*	*	*	*	1	38,810
Series F 5/	59	1	-	*	1	*	*	1	1	*	55
Series G	237	1	1	2	1	1	*	2	6	*	223
Series H	7,048	-	*	*	1	1	*	1	2	1	7,042
Series J 5/	516	-	-	*	5	4	1	6	2	1	497
Series K	1,221	1	7	4	13	27	2	26	22	4	1,114
Total U. S. savings bonds	47,893	3	8	6	21	35	3	35	33	8	47,742
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	240	-	-	-	-	-	-	-	-	-	240
Foreign Currency Series	48	-	-	-	-	-	-	-	-	-	48
Treasury notes, Foreign Series	183	-	-	-	-	-	-	-	-	-	183
Depositary bonds	108	108 6/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Currency Series	481	-	-	-	-	-	-	-	-	-	481
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26
Investment Series A	453	108	16	117	12	5	*	6	20	100	69
Investment Series B	3,902	70	151	660	58	54	5	67	209	2,213	414
U. S. retirement plan bonds	*	-	-	-	-	-	-	-	-	-	*
Total other U. S. securities	5,440	286 6/	167	777	71	59	5	73	228	2,314	1,461
Total public nonmarketable securities	53,333	289 6/	175	783	92	93	8	108	261	2,322	49,203

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $47 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Includes only publicly offered issues.
10/ The proprietary interest of the United States in these banks ended in July 1951.
11/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1963

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 9/	Held by investors covered in Treasury Survey										Held by all other investors 4/
		6,144 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
Banks for cooperatives:												
3.15% Apr. 1963 (Debentures)....	161	55	15	1	6	1	36	6	-	-		43
3.05 June 1963 (Debentures)....	158	63	10	2	1	1	24	1	-	-		58
3.15 Aug. 1963 (Debentures)....	160	53	6	-	3	2	30	2	-	-		65
Total banks for cooperatives.....	480	170	30	2	10	4	90	8	-	-		166
Federal home loan banks: 10/												
3.15% Mar. 1963 (Notes).....	470	92	11	2	11	7	155	5	-	68		119
3-1/8 Apr. 1963 (Bonds).....	241	81	6	1	5	45	5	12	*	-		86
3.40 Apr. 1963 (Notes).....	126	43	3	2	1	2	21	2	-	-		53
3.40 May 1963 (Notes).....	312	124	21	*	8	12	53	7	-	-		86
3-1/4 July 1963 (Bonds).....	280	84	25	3	*	15	32	3	-	-		116
3.30 Aug. 1963 (Notes).....	110	41	7	*	6	4	10	2	-	-		38
3.30 Sept. 1963 (Notes).....	450	148	21	2	9	14	124	6	-	-		127
3-3/4 Sept. 1965 (Bonds).....	175	65	15	1	3	13	18	1	-	-		58
Total Federal home loan banks.....	2,164	679	110	11	44	111	418	40	*	68		683
Federal intermediate credit banks:												
Debentures.....	1,787	521	94	8	21	7	263	75	*	-		797
Federal land banks: 11/												
2-3/4% May 1963 (Bonds).....	122	50	4	1	1	*	13	2	*	-		50
3-5/8 Aug. 1963 (Bonds).....	144	56	11	*	7	*	15	*	*	-		53
3-1/4 Oct. 1963 (Bonds).....	136	41	8	*	7	*	19	4	*	-		57
4-1/2 Apr. 1964 (Bonds).....	147	26	15	2	5	1	5	2	*	-		91
4 Oct. 1964 (Bonds).....	90	29	9	*	1	*	2	3	*	-		45
4 Oct. 1965 (Bonds).....	160	44	13	*	3	3	2	2	*	-		92
4 Dec. 1965 (Bonds).....	115	22	12	*	2	1	-	2	*	-		75
3-5/8 Feb. 1966 (Bonds).....	150	26	31	1	2	1	1	2	*	-		86
3-1/4 May 1966 (Bonds).....	108	41	5	1	4	1	-	*	*	-		55
4-1/4 July 1966 (Bonds).....	193	45	17	*	8	*	13	3	1	-		105
4-1/8 Feb. 1967-72 (Bonds).....	72	2	2	5	*	*	1	*	5	-		58
4 May 1967 (Bonds).....	180	50	21	1	3	2	6	2	1	-		95
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	*	1	*	7	-		56
4-1/4 Mar. 1968 (Bonds).....	86	5	4	1	1	*	-	*	1	-		74
4-3/8 Mar. 1969 (Bonds).....	100	6	6	2	2	*	*	*	5	-		79
4-5/8 July 1969 (Bonds).....	60	3	1	1	1	*	*	1	4	-		48
5-1/8 Feb. 1970 (Bonds).....	82	2	8	1	2	-	1	*	12	-		56
3-1/2 Apr. 1970 (Bonds).....	83	10	9	*	1	2	-	-	7	-		54
5-1/8 July 1970 (Bonds).....	85	1	4	2	1	-	*	*	11	-		66
3-1/2 May 1971 (Bonds).....	60	1	2	2	3	*	*	*	13	-		38
3-7/8 Sept. 1972 (Bonds).....	109	1	2	6	2	1	1	*	9	-		88
4-1/8 Feb. 1973-78 (Bonds).....	148	30	12	2	4	1	5	*	3	-		91
4-1/2 Feb. 1974 (Bonds).....	155	18	11	4	3	1	1	3	22	-		94
Total Federal land banks.....	2,661	515	210	34	64	15	87	29	102	-		1,605
Federal National Mortgage Association:												
Discount notes.....	178	4	1	-	2	*	51	24	-	-		96
3-1/4% Mar. 1963 (Debentures)....	150	41	5	*	4	10	10	41	*	-		38
4-1/8 Nov. 1963 (Debentures)....	100	16	8	*	8	5	-	6	*	-		57
3-5/8 May 1964 (Debentures)....	100	25	3	1	1	13	5	18	*	-		33
4 Sept. 1964 (Debentures)....	150	33	12	*	2	7	12	5	*	-		79
3-7/8 Dec. 1964 (Debentures)....	125	33	7	1	3	8	9	1	-	-		62
4-3/8 June 1965 (Debentures)....	100	17	8	1	4	8	-	*	1	-		61
3-3/4 Mar. 1966 (Debentures)....	150	50	27	*	6	8	13	1	*	-		45
4-1/8 Dec. 1966 (Debentures)....	100	16	8	*	2	10	3	*	*	-		60
3-5/8 Mar. 1968 (Debentures)....	100	17	6	1	4	26	-	*	*	-		46
4-3/8 Apr. 1969 (Debentures)....	90	5	6	2	6	4	1	1	3	-		62
4-5/8 Apr. 1970 (Debentures)....	150	4	14	4	11	4	2	*	12	-		98
4-1/8 Sept. 1970 (Debentures)....	125	12	5	1	6	5	1	1	2	-		93
4-1/8 Aug. 1971 (Debentures)....	75	8	4	1	3	5	-	5	4	-		45
4-1/2 Sept. 1971 (Debentures)....	100	2	6	3	4	*	-	3	8	-		74
5-1/8 Feb. 1972 (Debentures)....	100	*	8	3	3	1	-	*	11	-		74
4-3/8 June 1972 (Debentures)....	100	3	6	1	9	3	1	*	9	-		68
4-1/4 June 1973 (Debentures)....	150	5	15	1	4	7	1	2	11	-		104
4-1/2 Feb. 1977 (Debentures)....	200	10	18	10	7	5	-	6	22	-		124
Total Federal National Mortgage Association.....	2,343	302	167	29	91	129	109	114	81	-		1,320
Tennessee Valley Authority:												
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	20	-		23
4-5/8 July 1986 (Bonds).....	50	-	*	3	-	-	-	*	23	-		24
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	26	-		16
Total Tennessee Valley Authority...	145	*	1	12	*	*	-	1	68	-		63

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 29, 1963

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,301	$701	1/3/63	10/4/62	4/4/63	2.85%	+.02%	$800	1/31/63	8/1/63	2.96%	+.02%
1,301	701	1/10/63	10/11/62	4/11/63	2.82	-.03	799	2/7/63	8/8/63	2.96	+.02
1,301	700	1/17/63	10/18/62	4/18/63	2.84	-.02	800	2/14/63	8/15/63	2.93	.00
1,302	700	1/24/63	10/25/62	4/25/63	2.77	-.10	800	2/21/63	8/22/63	2.96	+.02
1,300	701	1/31/63	11/1/62	5/2/63	2.83	-.06	800	2/28/63	8/29/63	2.96	+.02
1,301	702	2/7/63	11/8/62	5/9/63	2.86	-.04	801	3/7/63	9/5/63	2.97	-
1,301	701	2/14/63	11/15/62	5/16/63	2.87	-.03	800	3/14/63	9/12/63	2.97	-
1,300	800	2/21/63	11/23/62	5/23/63	2.88	-.02	801	3/21/63	9/19/63	2.97	-
1,300	801	2/28/63	11/29/62	5/31/63	2.88	-.02	800	3/28/63	9/26/63	2.97	-
1,301	801	3/7/63	12/6/62	6/6/63	2.89	-.02	Tax anticipation bills				
1,300	801	3/14/63	12/13/62	6/13/63	2.89	-.02	$1,001	2/6/63	6/24/63	2.89%	+.06%
1,301	800	3/21/63	12/20/62	6/20/63	2.90	-.02	1,502	3/22/63			
1,301	802	3/28/63	12/27/62	6/27/63	2.91	-.02	Other bills				
-	801	-	1/3/63	7/5/63	2.92	-.02	$2,001	4/15/62	4/15/63	2.84%	-.02%
-	800	-	1/10/63	7/11/63	2.93	-.01	2,004	7/15/62	7/15/63	2.93	-.01
-	800	-	1/17/63	7/18/63	2.94	.00	2,500	10/15/62	10/15/63	2.98	+.02
-	800	-	1/24/63	7/25/63	2.95	+.01	2,496	1/15/63	1/15/64	2.99	+.01

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,284	3-1/4% - 5/15/63-B	5/15/62	100.02½	-.01	2.56%	-.11%
5,181 1/	3-1/2 - 8/15/63-C	8/15/62	100.08	-.06	2.81	+.29
4,554 1/	3-1/8 - 11/15/63-D	11/15/62	100.03	-.05	2.97	+.21
6,741	3-1/4 - 2/15/64-A	2/15/63	100.06½	+.00½	3.01	-.01

Footnotes at end of Table 4.

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield		Price range since first traded 2/			
			Bid	Change from last month	To maturity	Change from last month	High		Low	
							Price	Date	Price	Date
$1,183	4% - 5/15/63-B	4/1/59	101.05½	-.03	2.51%	-.12%	102.08	12/29/60	96.14	12/29/59
3,027	3-1/4 - 5/15/63-D	5/15/61	100.05	-.01	2.56	-.11	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	11/15/59	101.05½	-.08½	2.95	+.16	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	7/20/59	101.24	-.09	3.15	+.14	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	6/23/60	100.21	-.06	3.15	+.12	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	10/15/59	102.13	-.10	3.20	+.13	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	8/1/61	100.24	-.05	3.19	+.08	101.08	10/4/62	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	2/15/60	102.19	-.09	3.22	+.09	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	5/15/60	102.23	-.06	3.29	+.04	105.07	5/12/61	99.25	5/18/60
2,954 1/	3-1/2 - 11/15/65-B	11/15/62	100.10	-.02	3.37	+.02	100.17	2/21/63	100.06	11/20/62
2,380 1/	3-5/8 - 2/15/66-B	5/15/62	100.15	-.02	3.45	+.02	100.25	12/24/62	99.18	7/18/62
4,454	4 - 8/15/66-A	2/15/62	101.19	-.02	3.50	+.01	102.04	12/26/62	100.02	2/5/62
4,286 1/	3-5/8 - 2/15/67-B	3/15/63	100.00	+.01	3.63	.00	100.02½	3/20/63	99.29	2/27/63
5,282	3-3/4 - 8/15/67-A	9/15/62	100.10	-.05	3.67	+.03	101.06	12/24/62	99.23½	9/7/62
533	1-1/2 - 4/1/63-EA	4/1/58	3/	-	3/	-	99.30	3/27/63	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	10/1/58	99.13	.00	2.71	+.17	99.14	3/27/63	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	4/1/59	98.30	+.04	2.59	-.04	98.31	3/22/63	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	10/1/59	98.08	+.03	2.70	.00	98.10	3/19/63	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	4/1/60	97.14	+.04	2.83	-.01	97.16	2/20/63	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	10/1/60	96.20	-.05	2.91	+.11	96.28	3/8/63	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	4/1/61	95.26	+.06	2.97	-.03	95.28	2/20/63	89.06	9/8/61
357	1-1/2 - 10/1/66-EO	10/1/61	95.00	+.01	3.02	+.03	95.06	2/20/63	89.12	10/11/61
270	1-1/2 - 4/1/67-EA	4/1/62	94.00	.00	3.11	+.03	94.06	2/20/63	90.09	7/9/62
254	1-1/2 - 10/1/67-EO	10/1/62	93.00	-.01	3.18	+.03	93.12	2/20/63	92.00	10/1/62

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 29, 1963

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
				Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low	
									Price	Date	Price	Date
$1,461 1/	2-1/2%	-	8/15/63	99.27½	+.04½	2.87%	+.37%	12/15/54	100.24	4/18/58	91.05	9/15/59
1,635 1/	3	-	2/15/64	100.00	.00	3.00	.00	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8	-	2/15/65	99.01	+.01	3.16	.00	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4	-	5/15/66	100.25	-.01	3.48	.00	11/15/60	102.11	5/15/61	99.09	2/1/62
1,024 1/	3	-	8/15/66	98.30	+.02	3.34	-.01	2/28/58	103.20	4/21/58	89.24	1/6/60
1,852 1/	3-3/8	-	11/15/66	99.22	-.02	3.47	+.02	3/15/61	100.06	5/15/61	97.10	12/12/61
1,462	2-1/2	-	6/15/62-67	96.16	-.03	3.43	+.07	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8	-	11/15/67	99.30	-.03	3.64	+.02	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8	-	5/15/68	100.23	-.01	3.72	.00	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4	-	8/15/68	100.00	-.04	3.75	+.03	4/18/62	101.06	12/26/62	99.08	7/9/62
1,815	2-1/2	-	12/15/63-68	94.18	-.04	3.56	+.04	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4	-	2/15/69	101.03	-.03	3.79	+.01	8/15/62	102.08	12/24/62	99.31	7/31/62
2,632	2-1/2	-	6/15/64-69	93.20	+.02	3.66	.00	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4	-	10/1/69	101.04	-.04	3.80	+.02	10/1/57	110.14	4/21/58	94.04	12/30/59
2,543	2-1/2	-	12/15/64-69	92.30	.00	3.70	+.01	9/15/43	107.24	4/6/46	81.04	1/6/60
2,422	2-1/2	-	3/15/65-70	92.20	.00	3.71	+.01	2/1/44	107.23	4/6/46	80.10	1/6/60
1,410	2-1/2	-	3/15/66-71	91.26	.00	3.70	+.01	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	100.21	+.01	3.91	.00	3/1/62	101.27	12/26/62	99.04	2/20/62
2,760 1/	3-7/8	-	11/15/71	99.13	-.03	3.96	+.02	5/15/62	100.28	12/26/62	98.22	7/31/62
2,344	4	-	2/15/72	100.14	-.02	3.94	+.01	11/15/62	101.20	12/26/62	100.07	10/26/62
1,320	2-1/2	-	6/15/67-72	90.12	+.03	3.75	.00	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	100.14	-.02	3.94	.00	9/15/62	101.20	12/26/62	99.17½	9/7/62
1,952	2-1/2	-	9/15/67-72	89.24	-.02	3.80	+.02	10/20/41	109.18	4/6/46	78.24	1/6/60
2,791	2-1/2	-	12/15/67-72	89.24	-.02	3.77	+.02	11/15/45	106.16	4/6/46	79.06	1/6/60
2,244 1/	3-7/8	-	11/15/74 5/	98.29	-.01	3.99	.00	12/2/57	110.24	4/22/58	92.08	1/6/60
2,611	4	-	2/15/80 5/	99.13	-.01	4.05	.00	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2	-	11/15/80 5/	94.01	-.01	3.97	.00	10/3/60	97.24	5/12/61	91.08	2/20/62
1,591	3-1/4	-	6/15/78-83 5/	91.04	+.02	3.89	.00	5/1/53	111.28	8/4/54	82.06	1/6/60
1,131	3-1/4	-	5/15/85 5/	91.04	+.02	3.85	.00	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4	-	5/15/75-85 5/	103.00	-.08	3.94	+.03	4/5/60	105.28	5/5/61	98.10	5/19/60
4,914	3-1/2	-	2/15/90 5/	91.26	-.08	4.00	+.02	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4	-	8/15/87-92 5/	103.02	-.14	4.05	+.03	8/15/62	104.10	12/26/62	100.28	7/31/62
250	4	-	2/15/88-93 5/	99.03	-.13	4.05	+.02	1/17/63	100.11	1/16/63	99.02	3/28/63
2,585	3	-	2/15/95 5/	87.22	-.14	3.66	+.03	2/15/55	101.12	6/8/55	79.08	1/6/60
4,459	3-1/2	-	11/15/98 5/	90.26	-.08	3.99	+.02	10/3/60	95.14	5/12/61	87.10	2/20/62

1/ Issues included in advance refunding offer dated February 20, 1963. For further details, see "Public Debt Operations," Table 6.

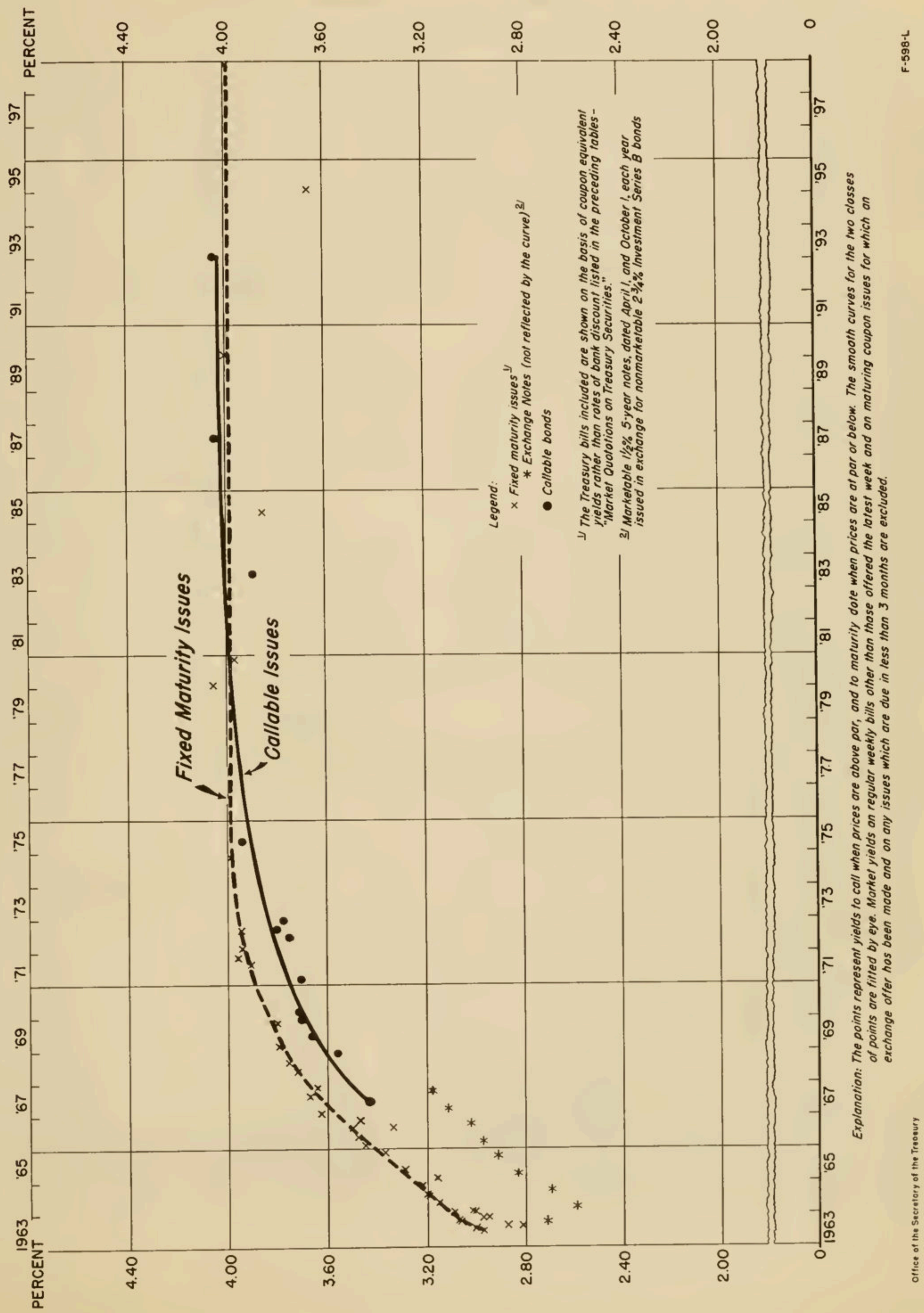
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Not quoted on March 29, 1963.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 29, 1963



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06	1962	3.95	4.32

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April	2.97 2/ 4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25		
May	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27		
June	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33		
July	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41		
August	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45		
September	2.98	3.29	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45		
October	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42		
November	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39		
December	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42		
	1954		1956		1958		1960		1962			
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42		
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42		
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39		
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33		
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28		
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28		
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34		
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35		
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32		
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28		
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25		
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1962-October 5...	3.90	4.29	1962-December 7...	3.89	4.26	1963-February 1...	3.90	4.21
12...	3.90	4.28	14...	3.88	4.25	8...	3.92	4.19
19...	3.88	4.27	21...	3.86	4.24	15...	3.91	4.19
26...	3.89	4.27	28...	3.85	4.23	22...	3.92	4.19
November 2...	3.87	4.26	1963-January 4...	3.87	4.22	March 1...	3.93	4.19
9...	3.86	4.26	11...	3.88 2/	4.21	8...	3.92	4.19
16...	3.87	4.25	18...	3.87	4.20	15...	3.93	4.19
23...	3.88	4.24	25...	3.91	4.21	22...	3.94	4.19
						29...	3.95	4.19

Daily series - unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1963-March 1...	3.93	4.19	1963-March 12...	3.93	4.19	1963-March 21...	3.94	4.19
			13...	3.93	4.19	22...	3.94	4.19
4...	3.92	4.19	14...	3.93	4.19			
5...	3.92	4.19	15...	3.93	4.19	25...	3.95	4.19
6...	3.92	4.19				26...	3.95	4.19
7...	3.92	4.19	18...	3.93	4.19	27...	3.95	4.19
8...	3.92	4.19	19...	3.94	4.19	28...	3.95	4.19
			20...	3.93	4.19	29...	3.95	4.19
11...	3.93	4.19						

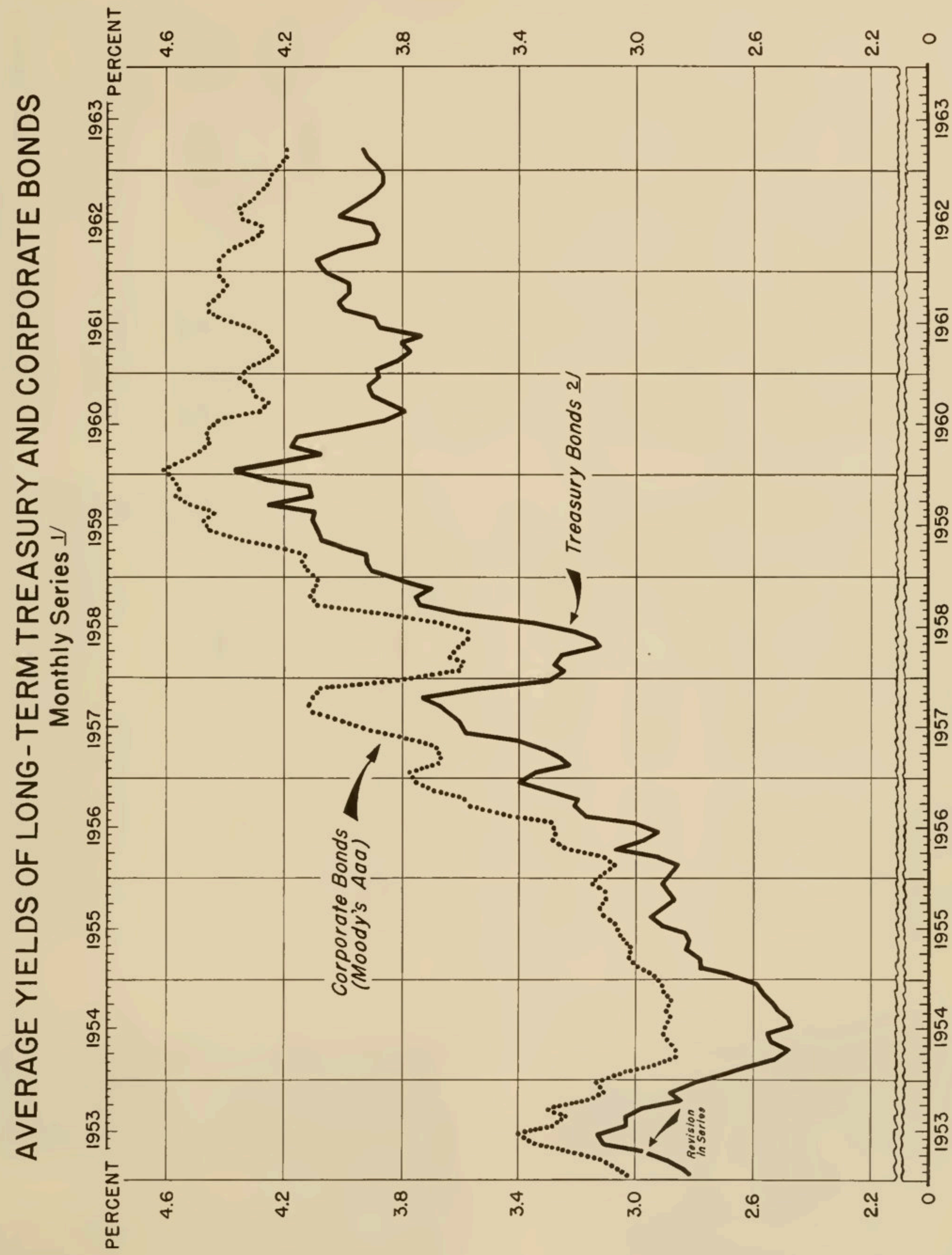
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).



1/Monthly averages of daily figures. 2/See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-8

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1961-December	33,918	31,336	30	2,120	*	314	28,731	89	54
1962-July	33,869	31,197	29	1,980	*	317	28,734	84	53
August	33,932	31,245	20	1,945	*	318	28,842	83	38
September	33,893	31,192	20	1,943	*	316	28,792	82	38
October	34,109	31,382	20	1,947	*	318	28,976	82	38
November	34,782	32,026	20	1,957	*	318	29,612	81	38
December	35,338 3/	32,557	20	2,001	*	315	30,102	81	38
1963-January	34,093	31,334	20	1,859	*	303	29,033	80	37
February	34,286	31,513	20 4/	1,848 5/	*	310	29,218 6/	80	37

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1961-December	2,582	346	1,622	614	183.06
1962-July	2,671	363	1,673	635	181.27
August	2,687	367	1,680	639	181.35
September	2,701	370	1,689	642	180.88
October	2,727	373	1,707	647	181.79
November	2,756	378	1,726	652	185.16
December	2,781	385	1,739	658	187.91
1963-January	2,759	387	1,716	656	181.09
February	2,773	391	1,724	658	181.93

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1961-December	16,889.0	4,308.6	20.3
1962-July	16,147.4	4,317.2	21.1
August	16,097.6	4,316.8	21.2
September	16,067.4	4,317.2	21.2
October	15,977.9	4,317.2	21.2
November	15,976.9	4,317.0	21.3
December	15,978.1	4,318.2	21.3
1963-January	15,928.0	4,318.2	21.3
February	15,877.9	4,318.5	21.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1962-July	16,147.4	16,027.3	120.2
August	16,097.6	15,972.9	124.7
September	16,067.4	15,952.2	115.1
October	15,977.9	15,847.6	130.4
November	15,976.9	15,861.6	115.3
December	15,978.1	15,852.1	126.0
1963-January	15,928.0	15,816.2	111.7
February	15,877.9	15,750.8	127.1

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1962-July	2,180.5	113.7	5.4	30.9	373.5	1,707.3	4,317.2
August	2,167.6	110.5	6.2	30.8	376.6	1,720.0	4,316.8
September	2,156.0	107.1	7.5	31.6	380.0	1,730.7	4,317.2
October	2,145.6	103.5	4.9	32.5	383.6	1,743.5	4,317.2
November	2,139.1	100.1	3.7	34.4	387.0	1,749.4	4,317.0
December	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963-January	2,126.2	89.7	8.1	30.7	396.8	1,764.0	4,318.2
February	2,114.6	88.1	8.0	29.6	398.2	1,778.2	4,318.5

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1962-July	1,126.9	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
August	1,130.6	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
September	1,134.1	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
October	1,137.7	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
November	1,141.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
December	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1963-January	1,150.1	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
February	1,152.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
March	1,156.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of March 31, 1963

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,771.96	$317,349.97
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,784,299.55	-	8,784,299.55
Total increment	2,819,509,694.93	2,810,408,045.41	9,101,649.52

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1962, December 31, 1962

	June 30, 1962		December 31, 1962	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$1,234,967.77		$1,211,584.72	
Federal Reserve Bank of New York, special account	77,025,123.17		92,916,766.78	
Total cash		$78,260,090.94		$94,128,351.50
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		91,750,542.72		79,121,842.57
Foreign exchange due from foreign banks: 1/				
Central Bank of Argentina		2,000,000.00		25,000,000.00
Banco de Brazil		44,500,000.00		37,380,000.00
Bank of Canada		5,000,000.00		553,840.55
Deutsche Bundesbank		2,506,456.80		1,867,073.23
Banca d'Italia		892,062.14		431,852.80
Netherlands Bank		3,377,481.05		848,456.62
Swiss National Bank		20,229,010.13		13,150,257.15
Bank for International Settlements		-		46,122.65
Investments in:				
U. S. Government securities		72,250,000.00		97,250,000.00
Foreign securities		21,359,073.02		-
Accrued interest receivable		306,291.54		309,850.98
Accrued interest receivable - Brazilian Agreement		260,294.53		-
Accounts receivable		92,502.35		37,389.37
Unamortized premium on U. S. Government securities		716.04		102.19
Office equipment and fixtures	56,760.13		63,323.19	
Less allowance for depreciation	28,881.04	27,879.09	31,261.95	32,061.24
Total assets		342,812,400.35		350,157,200.85
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	57,866.65		14,138.69	
Employees' payroll allotment account U. S. savings bonds	3,335.23		2,580.06	
Miscellaneous	263,525.68		5,460,895.06	
Total accounts payable		324,727.56		5,477,613.81
Unamortized discount on U. S. Government securities		122,821.32		449,002.12
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		142,364,851.47		144,230,584.92
Total liabilities and capital		342,812,400.35		350,157,200.85

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future delivery.

2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

Table 2.- Current United States Stabilization Agreements, December 31, 1962

Country	Dates of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances	Repayments
					(In millions)	
Argentina	June 7, 1962	-	June 6, 1963	$50	$25.0	-
Brazil	May 16, 1961	-	May 15, 1963	70	74.5	$37.1
Mexico	Jan. 1, 1958	Jan. 1, 1962	Dec. 31, 1963	75	-	-
Philippine Republic	June 30, 1962	-	Dec. 31, 1962	25	-	-

Table 3.- Income and Expense

Classification	January 31, 1934, through June 30, 1962	January 31, 1934 through December 31, 1962
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold and exchange transactions (including profits from handling charges on gold)	135,020,638.48	135,807,290.30
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	2,583,989.43	2,584,914.61
Interest on investments	23,261,965.29	24,572,037.56
Miscellaneous profits	91,169.90	97,313.10
Interest earned on foreign balances	6,221,464.64	7,373,881.73
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total income	173,392,808.06	176,649,017.62
Expense:		
Personal services	23,538,812.86	24,634,361.48
Travel	1,422,462.92	1,471,652.15
Transportation of things	2,016,752.65	2,082,967.37
Communications	755,302.78	774,314.87
Supplies and materials	182,895.44	190,462.80
Other	3,111,729.94	3,264,674.03
Total expense	31,027,956.59	32,418,432.70
Net income	142,364,851.47	144,230,584.92

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 2/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1962-July	16,678	16,147	16,182	496
August	16,562	16,098	16,139	423
September	16,531	16,067	16,081	450
October	16,364	15,978	16,026	338
November	16,216	15,977	16,014	202
December	16,156	15,978	16,057	99
1963-January	16,102	15,928	15,974	128
February	16,023r	15,878	15,891r	132
March p	16,078	15,878	15,946	132

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on March 31, 1963, these two amounts totaled $1,110.5 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of March 31, 1963, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary. r Revised.

Table 2.- U.S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding						
	Payable in foreign currencies				Payable in dollars		
	Total	Germany	Italy	Switzerland	Total	Canada	Italy
	(Dollar equivalent, in millions)				(In millions of dollars)		
1962	251	-	200	51	-	-	-
1962-October	48	-	25	23	-	-	-
November	201	-	150	51	-	-	-
December	251	-	200	51	-	-	-
1963-January	381	100	200	81	183	125	58
February	481	200	200	81	183	125	58
March	481	200	200	81	183	125	58

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, from 1959 through 1962 in the May issue, and in the April issue beginning 1963.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	626.5	2,261.3	1,882.9	378.4	-1,634.9	-990.2	-644.7
1961	-58.7	1,903.4	1,167.7	735.7	-1,962.0	-1,131.7	-830.4
1962	481.4	1,809.5	2,477.9	-668.4	-1,328.1	-295.4	-1,032.7
1962-July	-466.5	-455.6	-450.1	-5.5	-10.9	2.6	-13.6
August	340.4r	327.2	535.3	-208.1	13.2r	44.0	-30.8r
September	313.6	343.4	365.9	-22.5	-29.9	22.5	-52.4
October	366.2	648.6	687.8	-39.2	-282.4	-143.0	-139.4
November	-82.3	-61.7	-6.6	-55.1	-20.6	88.2	-108.9
December	-542.0	-150.7	-196.5	45.9	-391.4	-235.0	-156.4
1963-January p	59.2	95.9	-42.8	138.6	-36.6	195.4	-232.0
February p	-271.7	-25.8	34.3	-60.1	-245.9	-83.4	-162.5

Note: Data exclude changes in nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association and changes in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. Data below the line include changes in liabilities and claims reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin, included beginning December 31, 1961.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total 1/	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official 1/	Other foreign	International and regional 1/			Loans to foreign banks	Other	
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 2/	5,392.8 2/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 2/	5,665.3 2/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,271.6	10,212.3	6,934.4	4,011.8	113.1	3,614.2	524.3	2,610.3	479.6
1961	22,439.3	10,888.9	7,655.0	3,745.1	150.4	4,745.8	699.4	3,460.8	585.6
1961 3/	22,521.6	10,888.9	7,737.3	3,745.1	150.4	4,803.8	709.2	3,508.3	586.3
1962	24,999.5	11,907.6	7,801.0	5,147.5	143.4	5,099.1	952.6	3,602.5	544.0
1962-July	23,613.6	10,635.4	7,967.8	4,830.7	179.7	4,875.8	827.7	3,558.1	490.1
August	24,148.9	10,877.0	8,015.8	5,010.0	246.1	4,831.9	818.3	3,550.5	463.1
September	24,514.8	11,427.3	7,895.8	4,937.9	253.9	4,809.4	801.6	3,514.9	492.8
October	25,202.6	11,801.4	8,118.1	5,001.0	282.1	4,952.4	815.7	3,511.2	625.5
November	25,196.0	11,898.2	7,990.2	5,095.5	212.1	4,864.2	823.6	3,468.7	571.8
December	24,999.5	11,907.6	7,801.0	5,147.5	143.4	5,099.1	952.6	3,602.5	544.0
1963-January p	24,956.7	11,493.1	8,176.5	5,099.8	187.3	4,903.7	844.9	3,524.9	533.9
February p	24,991.0	11,430.7	8,350.9	5,049.9	159.6 4/	4,987.1	853.3	3,590.0	543.9

1/ Data exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association. Beginning May 1960, data for Latin American regional organizations and beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Foreign official" to "International and regional" in this summary table.

2/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

3/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin, included beginning December 31, 1961.

4/ Includes $47.9 million representing reported liabilities to foreign official institutions.

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Section I.- Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961	1,743.7	1,231.5	512.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	5,127.8	4,392.2	735.7
1962	1,779.9	2,507.9	-728.0	307.7	358.9	-51.2	2,260.7	2,149.8	110.9	4,348.2	5,016.6	-668.4
1962-July	145.6	119.3	26.3	17.7	31.1	-13.4	150.5	168.9	-18.4	313.8	319.3	-5.5
Aug.	135.1	346.5	-211.4	19.5	19.9	-.4	139.9	136.2	3.8	294.5	502.6	-208.1
Sept.	326.6	334.1	-7.5	18.1	24.5	-6.4	106.9	115.5	-8.6	451.6	474.1	-22.5
Oct.	76.6	110.3	-33.7	25.7	27.3	-1.6	129.2	133.1	-3.9	231.5	270.7	-39.2
Nov.	251.1	318.5	-67.5	22.4	30.8	-8.4	187.9	167.1	20.8	461.4	516.4	-55.1
Dec.	167.4	105.1	62.3	24.8	36.9	-12.1	170.8	175.2	-4.4	363.0	317.2	45.9
1963-Jan. p.	217.6	90.1	127.5	35.5	27.7	7.8	178.0	174.6	3.4	431.1	292.5	138.6
Feb. p.	123.3	176.4	-53.1	20.5	18.1	2.5	162.8	172.2	-9.5	306.6	366.7	-60.1

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Through 1949 includes transactions in corporate bonds.
2/ Through 1949 included with transactions in U. S. Government bonds and notes. p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,026.5	-933.2	702.0	801.5	-99.5	1,795.3	2,828.0	-1,032.7
1962-July	64.3	88.6	-24.4	47.9	37.1	10.8	112.2	125.7	-13.6
August	50.1	64.8r	-14.7r	48.3	64.3r	-16.0r	98.3	129.1r	-30.8r
September	43.5	100.4	-56.8	43.9	39.5	4.4	87.5	139.8	-52.4
October	250.8	408.3	-157.5	58.2	40.1	18.1	309.0	448.3	-139.4
November	70.5	201.1	-130.7	69.4	47.5	21.8	139.8	248.7	-108.9
December	59.6	216.5	-156.9	61.3	60.9	.5	120.9	277.3	-156.4
1963-January p	53.2	284.2	-231.0	58.0	59.0	-1.0	111.2	343.2	-232.0
February p	61.5	214.2	-152.7	50.2	60.0	-9.8	111.7	274.2	-162.5

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1962					1963	
	1959	1960	1961	1962	August	September	October	November	December	January p	February p
Europe:											
Austria	331.4	243.1	255.1	329.1	315.8	324.9	319.4	304.7	329.1	320.1	317.4
Belgium	138.1	142.0	326.0	174.4	183.8	169.6	189.9	195.5	174.4	177.5	188.5
Czechoslovakia	.7	1.0	.9	1.1	1.0	1.0	1.1	1.2	1.1	1.1	1.1
Denmark	136.5	54.2	52.1	67.0	51.8	46.7	54.6	68.6	67.0	55.9	43.5
Finland	70.9	46.0	90.8	73.2	70.2	73.9	73.5	71.9	73.2	74.5	75.0
France	655.3	519.0	988.7	1,154.0	1,079.7	1,161.7	1,205.4	1,271.0	1,154.0	1,269.7	1,356.7
Germany, Federal Republic of	1,987.3	3,475.7	2,841.6	2,729.9	2,591.6	2,798.6	2,822.7	2,770.3	2,729.9	2,494.9	2,414.1
Greece	186.3	63.1	67.2	118.9	97.8	101.4	103.2	112.7	118.9	139.7	162.2
Italy	1,370.3	877.1	1,234.1	1,383.8	1,243.6	1,292.1	1,310.1	1,295.9	1,383.8	1,182.3	1,125.8
Netherlands	485.2	328.5	216.4	248.2	258.0	275.9	259.1	243.0	248.2	231.7	216.2
Norway	95.5	81.9	105.2	124.7	116.8	112.1	109.4	115.1	124.7	119.8	134.0
Poland	4.0	6.1	7.2	8.9	6.7	7.2	9.4	8.1	8.9	9.2	9.9
Portugal	137.5	83.6	99.3	160.6	136.7	141.1	155.5	153.5	160.6	166.8	161.4
Rumania	.9	1.1	1.5	1.7	1.1	.6	1.0	1.2	1.7	1.6	1.2
Spain	86.1	148.5	153.4	177.2	144.5	159.8	151.1	165.2	177.2	182.4	208.9
Sweden	212.5	226.6	406.4	490.5	463.1	458.2	457.6	482.5	490.5	475.9	506.9
Switzerland	969.3	678.2	874.8	907.5	831.8	837.4	885.5	836.9	907.5	861.1	815.2
Turkey	30.7	18.4	25.9	25.2	16.7	21.6	26.0	25.3	25.2	29.7	35.8
U.S.S.R.	2.6	12.1	4.8	2.6	3.4	2.8	2.3	3.3	2.6	3.4	2.7
United Kingdom	989.6	1,667.3	2,226.6	1,617.5	1,845.8	1,802.1	1,853.1	1,893.3	1,617.5	1,954.4	2,058.2
Yugoslavia	6.2	10.0	11.6	10.5	12.9	12.1	11.9	15.2	10.5	13.8	12.8
Regional organizations 1/	575.7	362.3	328.2	33.9	33.0	35.4	34.1	34.0	33.9	30.4	25.7
Other Europe 1/				356.5	220.6	224.6	232.7	255.8	356.5	270.0	273.5
Total Europe	8,472.6	9,045.7	10,317.7	10,196.7	9,726.1	10,060.8	10,268.4	10,324.4	10,196.7	10,065.9	10,146.4
Canada	2,198.0	2,438.8	2,757.6	3,348.9	3,416.4	3,480.0	3,893.6	3,666.8	3,348.9	3,295.3	3,261.3
Latin America:											
Argentina	336.8	315.0	234.7	208.3	209.9	230.4	187.2	204.9	208.3	209.9	233.9
Bolivia	24.4	23.1	26.2	23.2	21.0	21.5	23.8	22.3	23.2	23.6	23.0
Brazil	150.7	194.1	228.2	204.1	197.9	212.7	179.8	176.0	204.1	188.2	173.0
Chile	184.5	135.1	105.3	133.3	106.4	104.3	111.9	101.3	133.3	128.8	116.0
Colombia	216.8	158.3	146.8	148.3	142.7	145.2	151.8	136.0	148.3	183.3	176.7
Cuba	163.8	77.0	42.5	14.7 2/	36.0	35.6	14.7 2/	15.1	14.7	15.3	14.2
Dominican Republic	36.9	36.9	22.8	42.0	42.0	40.3	35.5	44.0	42.0	34.6	38.9
Guatemala	37.1	43.9	45.8	40.9	37.0	34.2	32.6	32.8	40.9	47.4	61.4
Mexico	442.4	397.3	494.7	531.1	453.7	430.8	436.7	491.5	531.1	558.2	589.5
Netherlands Antilles and Surinam	87.8	72.0	88.8	97.4	93.4	93.9	91.6	95.4	97.4	96.7	95.3
Panama, Republic of	129.2	123.0	86.7	98.2	87.0	84.8	84.3	86.7	98.2	95.9	102.2
Peru	82.2	72.2	84.0	105.1	103.5	107.2	103.2	102.8	105.1	105.0	102.7
El Salvador	28.0	24.3	21.9	22.5	33.1	31.2	25.0	21.2	22.5	35.0	44.9
Uruguay	61.5	51.3	57.0	101.1	86.7	91.9	89.7	85.5	101.1	90.4	95.2
Venezuela	276.9	398.2	418.0	405.0	393.6	378.9	417.0	406.7	405.0	455.3	412.6
Regional organizations 1/ 3/	148.3	114.6	57.1	175.8	81.6	83.6	125.7	125.1	175.8	174.6	168.0
Other Latin America 1/		186.0	237.2	269.5	294.3	286.1	277.1	272.9	269.5	290.0	300.7
Total Latin America 3/	2,407.5	2,422.4	2,397.6	2,620.5	2,419.7	2,412.6	2,387.6	2,420.3	2,620.5	2,732.3	2,748.2
Asia:											
China Mainland	35.8	34.8	34.6	35.7	34.6	35.5	35.6	35.6	35.7	35.6	35.7
Hong Kong	60.0	57.3	55.5	65.3	59.7	56.7	62.9	61.6	65.3	62.4	60.6
India	114.3	53.9	77.7	41.4	39.1	46.2	49.0	51.4	41.4	46.3	45.5
Indonesia	138.6	178.2	75.6	28.5	83.0	33.4	38.6	26.3	28.5	30.4	30.1
Iran	46.6	22.4	31.3	18.7	36.8	27.8	27.4	21.9	18.7	36.5	22.2
Israel	86.5	74.7	63.0	81.3	88.9	81.3	73.6	80.9	81.3	86.7	92.8
Japan	1,285.1	1,887.5	1,671.6 4/	2,177.3	1,942.3	2,039.7	2,104.4	2,111.0	2,177.3	2,190.4	2,179.1
Korea, Republic of	147.6	152.2	199.5	135.7	154.7	153.1	147.3	141.9	135.7	128.7	120.2
Philippines	171.5	202.8	185.0	174.5	169.2	160.8	162.9	170.7	174.5	174.4	180.8
Taiwan	94.1	83.7	92.0	75.2	81.9	80.4	77.6	76.0	75.2	79.2	81.4
Thailand	141.2	185.8	264.4	332.7	327.2	325.6	326.0	323.6	332.7	348.1	361.3
Other Asia	458.3	181.9	223.3	259.9	215.7	239.8	239.4	264.4	259.9	286.7	302.0
Total Asia	2,779.6	3,115.3	2,973.6	3,426.3	3,233.0	3,280.4	3,344.8	3,365.4	3,426.3	3,505.4	3,511.6
Other countries:											
Australia	110.5	88.1	97.8	147.1	125.9	131.1	155.0	158.4	147.1	142.0	137.1
Congo, Republic of the	31.3	31.9	33.9	35.2	41.4	35.3	31.4	37.9	35.2	35.8	36.0
South Africa	48.7	29.3	31.7	39.3	45.0	47.4	42.0	43.1	39.3	39.9	40.6
United Arab Republic (Egypt)	20.3	21.9	14.5	13.9	13.4	12.2	12.5	16.6	13.9	13.3	16.1
All other	162.1	181.1	209.2	233.6	232.5	236.1	226.0	226.9	233.6	232.0	237.6
Total other countries	372.9	352.2	387.2	469.1	458.2	462.1	466.9	482.8	469.1	463.0	467.3
International 3/	3,158.1	3,897.2	3,688.0	4,937.9	4,895.5	4,818.9	4,841.2	4,936.3	4,937.9	4,894.8	4,856.2
Grand total 3/	19,388.7	21,271.6	22,521.6 4/	24,999.5	24,148.9	24,514.8	25,202.6	25,196.0	24,999.5	24,956.7	24,991.0

1/ Beginning May 1960, data for Latin American regional organizations and, beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations."

2/ Reflects reclassification of reported deposits for changes in domicile over the past few years from Cuba to other countries.

3/ Data exclude nonnegotiable noninterest-bearing special U. S. notes held by the Inter-American Development Bank and by the International Development Association.

4/ Grand total includes $82.3 million reported by banks initially includ as of June 30, 1962, and starting with the March 1963 Bulletin, included beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.

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Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1962					1963	
	1959	1960	1961	1962	August	September	October	November	December	January p	February p
Europe:											
Austria	4.3	2.3	5.0	7.3	6.2	7.2	6.9	7.1	7.3	7.2	7.9
Belgium	56.3	65.1	20.0	30.7	19.1	15.5	16.0	21.0	30.7	18.7	27.9
Czechoslovakia	1.2	1.4	1.2	1.3	1.6	1.9	1.4	1.8	1.3	1.1	1.3
Denmark	18.1	13.2	10.8	13.6	10.9	11.9	9.8	9.8	13.6	9.3	12.9
Finland	8.4	9.2	22.6	30.1	27.9	28.4	31.4	31.9	30.1	34.8	38.7
France	57.1	32.0	42.2	68.2	41.7	42.8	47.2	62.2	68.2	56.2	56.4
Germany, Federal Republic of	54.0	81.8	165.5	186.1	138.7	135.1	143.4	139.3	186.1	134.1	148.6
Greece	4.8	6.2	5.8	6.5	4.9	5.2	5.5	7.1	6.5	5.6	5.9
Italy	29.7	34.1	35.0	53.1	39.2	40.6	44.7	43.0	53.1	50.7	68.2
Netherlands	38.3	33.3	54.4	26.9	54.8	60.0	49.5	23.7	26.9	26.1	35.5
Norway	7.1	17.0	27.5	35.0	26.9	27.9	27.3	27.9	35.0	34.1	35.4
Poland	3.7	6.1	6.8	6.5	10.5	11.2	11.6	10.1	6.5	5.8	4.5
Portugal	2.1	3.9	4.5	8.8	9.1	10.9	8.1	9.5	8.8	9.5	10.7
Rumania	-	-	*	*	-	.2	*	-	*	-	*
Spain	8.4	7.6	11.1	19.4	17.9	21.7	24.0	23.0	19.4	19.8	23.2
Sweden	18.6	27.9	35.0	17.8	17.0	15.9	15.5	17.7	17.8	15.7	18.7
Switzerland	38.4	59.5	105.1	75.4	68.7	67.6	74.7	64.4	75.4	72.5	67.3
Turkey	47.3	48.8	16.1	41.5	31.1	41.3	24.3	11.7	41.5	42.2	17.6
U.S.S.R.	-	*	.1	*	*	*	*	*	*	*	*
United Kingdom	120.7	245.3	180.8	223.8	166.4	162.9	201.2	210.6	223.8	205.8	177.9
Yugoslavia	2.9	11.1	8.6	5.7	6.3	5.8	5.6	4.7	5.7	6.0	6.1
Other Europe	12.7	10.9	9.0	19.5	10.3	12.3	15.4	14.6	19.5	19.4	19.4
Total Europe	534.0	716.7	767.2	877.4	709.3	726.3	763.3	740.9	877.4	774.8	784.1
Canada	272.3	421.1	539.3	445.8	429.7	443.3	546.7	488.8	445.8	449.3	472.8
Latin America:											
Argentina	59.6	120.8	191.8	180.9	163.6	183.4	168.7	182.0	180.9	156.4	160.1
Bolivia	4.0	3.9	5.9	5.8	8.4	3.8	4.1	5.3	5.8	4.4	4.1
Brazil	117.1	225.4	186.3	171.3	191.4	196.4	188.4	180.5	171.3	186.6	174.8
Chile	59.3	72.7	127.0	188.2	158.3	161.0	173.8	174.1	188.2	169.8	162.0
Colombia	67.9	80.4	125.3	131.4	137.7	136.5	151.1	138.4	131.4	129.1	148.6
Cuba	115.1	25.5	19.2	17.0	17.5	17.4	17.5	16.9	17.0	16.9	16.7
Dominican Republic	28.9	15.8	12.7	24.5	15.0	14.4	13.4	18.7	24.5	24.0	24.6
Guatemala	10.2	13.7	19.7	19.2	14.3	15.9	17.4	17.7	19.2	20.0	20.1
Mexico	290.8	343.4	425.0	418.0	396.7	369.4	375.6	399.9	418.0	427.4	433.8
Netherlands Antilles and Surinam	4.0	8.5	13.4	9.2	10.0	10.7	9.8	7.2	9.2	9.7	9.8
Panama, Republic of	17.9	22.6	31.9	29.5	35.6	36.0	32.2	32.3	29.5	32.8	38.0
Peru	36.0	44.3	73.7	85.0	86.1	86.4	87.3	84.2	85.0	89.4	84.2
El Salvador	14.8	21.7	17.4	16.1	11.1	10.3	12.1	12.5	16.1	18.2	20.7
Uruguay	47.1	57.0	54.7	122.2	80.3	89.3	98.7	107.3	122.2	114.4	123.1
Venezuela	246.7	234.5	144.2	102.1	121.6	115.2	93.7	103.7	102.1	100.4	103.8
Other Latin America	56.7	65.5	73.5	97.9	74.3	75.2	80.7	82.0	97.9	84.6	91.8
Total Latin America	1,176.1	1,355.6	1,521.8	1,618.4	1,522.0	1,521.3	1,524.4	1,562.7	1,618.4	1,584.0	1,616.3
Asia:											
China Mainland	2.5	1.7	1.7	1.7	1.9	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	10.4	9.3	9.4	13.5	10.6	13.5	13.4	12.7	13.5	14.0	13.7
India	5.8	9.2	8.2	19.9	14.3	18.3	18.1	18.3	19.9	16.6	19.5
Indonesia	.3	.2	.3	.4	.4	.5	.5	.5	.4	.3	.2
Iran	29.4	32.9	31.2	25.2	24.6	22.9	21.1	22.7	25.2	23.3	20.6
Israel	14.3	23.9	35.7	37.0	37.0	35.9	36.7	34.2	37.0	35.2	35.6
Japan	323.7	805.9	1,528.0 2/	1,732.9	1,765.7	1,709.9	1,708.9	1,660.1	1,732.9	1,690.3	1,677.4
Korea, Republic of	1.2	2.1	3.9	4.9	6.4	7.3	4.7	4.2	4.9	5.4	14.7
Philippines	23.9	18.6	114.4	70.4	68.9	68.9	70.4	77.1	70.4	74.6	80.1
Taiwan	9.0	7.3	9.9	9.3	6.4	7.6	8.9	8.2	9.3	11.4	13.2
Thailand	14.7	24.0	34.1	41.5	33.2	29.8	31.7	32.7	41.5	42.5	42.9
Other Asia	150.7	117.1	113.7	55.1	75.1	64.6	67.1	66.5	55.1	49.9	54.1
Total Asia	585.8	1,052.2	1,890.6	2,011.7	2,044.3	1,980.7	1,983.2	1,938.9	2,011.7	1,965.1	1,973.9
Other countries:											
Australia	17.6	27.6	28.8	41.1	39.9	46.2	45.0	44.3	41.1	37.8	39.4
Congo, Republic of the	3.1	2.5	6.0	2.4	3.5	4.0	2.0	1.7	2.4	1.7	1.5
South Africa	11.8	11.0	10.3	10.3	12.1	12.2	11.3	12.1	10.3	8.6	12.3
United Arab Republic (Egypt)	2.0	3.2	13.2	25.5	23.4	24.6	23.4	24.5	25.5	20.5	20.9
All other	21.3	24.2	26.6	66.5	47.7	50.8	53.0	50.4	66.5	62.1	66.0
Total other countries	55.8	68.5	84.9	145.9	126.7	137.7	134.8	133.0	145.9	130.6	140.1
International	-	-	*	*	-	-	-	-	*	-	-
Grand total	2,624.0	3,614.2	4,803.8 2/	5,099.1	4,831.9	4,809.4	4,952.4	4,864.2	5,099.1	4,903.7	4,987.1

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

2/ Grand total includes $57.9 million reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin included beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.

* Less than $50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962					1963	
	1959	1960	1961	1962	August	September	October	November	December	January p	February p
Europe:											
Austria	70	-4	578	-3,404	-8	61	-6	-149	-16	98	1,997
Belgium	5,897	4,661	10,113	-12,367	-2,485	-155	2	-783	-920	-276	-1,443
Czechoslovakia	-	-	-	-22	-	-	-	-	-	-	-
Denmark	57,037	-34,480	-2,447	-15,033	-412	961	-4,991	-8,573	-64	-26	-106
Finland	200	-236	1,572	-816	-1	2	3	2	-2	-5	-7
France	62,303	20,039	20,696	3,022	-1,774	-1,719	198	-1,012	-3,346	-1,325	-772
Germany, Federal Republic of	22,749	19,345	22,300	31,549	-648	777	-1,057	874	-377	1,062	858
Greece	276	-248	-754	-290	90	83	-101	-7	-301	-73	-8
Italy	6,937	28,099	13,863	-3,151	435	-309	-464	910	-210	215	1,114
Netherlands	38,327	-3,348	18,507	4,415	-2,492	-396	487	-1,491	5,769	-1,280	-1,848
Norway	24,196	1,156	-30,974	-39,734	4,149	1,824	-3,725	-99	-1,044	-88	11,355
Poland	-9	-2	-15	-	-	-	-	-	-	-	-
Portugal	2,415	10,655	6,669	553	408	-23	7	-99	3	4,996	3,828
Rumania	-17	4	-1	8	-	-	-	-	-	-	-
Spain	-517	372	1,617	332	379	-92	-240	66	27	-188	182
Sweden	92,384	-23,252	10,428	-3,777	-29,811	-24	802	-9,375	-694	4	-20,281
Switzerland	265,643	139,149	155,230	129,065	13,259	2,380	-14,248	8,167	-13,951	-1,672	-9,304
Turkey	391	145	223	-256	517	-224	306	-160	113	-53	-72
U.S.S.R.	-	3	-	-	-	-	-	-	-	-	-
United Kingdom	143,358	41,367	-1,484	-98,395	-12,323	-49,344	-13,081	-22,835	-7,723	-11,877	-36,682
Yugoslavia	-2	-13	12	-	2	-	-13	-	-	-	-
Regional organizations 1/	23,644	-5,230	8,147	381	-	-	-	-	-	-	-
Other Europe 1/					173	-3,052	-199	836	-960	15	203
Total Europe	745,282	198,182	234,280	-7,920	-30,542	-49,250	-36,320	-33,728	-23,696	-10,473	-50,986
Canada	80,696	-81,890	-98,394	-112,721	10,313	2,830	-16,157	45,644	97,129	118,241	-8,411
Latin America:											
Argentina	3,385	-722	-816	406	25	251	-359	-724	-13	-210	-158
Bolivia	169	113	161	-41	-15	17	25	9	-29	-88	28
Brazil	2,147	2,594	5,343	-653	74	-131	211	182	-242	544	292
Chile	-497	1,762	918	2,612	11	360	315	-152	94	-396	-9
Colombia	1,094	62	683	465	10	-3	-103	-18	-190	75	92
Cuba	-2,276	-43,437	575	-173	-10	-1	-7	-7	29	10	-
Dominican Republic	379	1,249	1,805	-589	-293	149	109	-66	69	-82	169
Guatemala	292	941	420	389	21	6	-77	13	74	23	26
Mexico	1,321	-990	3,474	-7,129	-809	-773	-1,814	-544	-2,790	147	-309
Netherlands Antilles and Surinam	19,538	22,425	10,393	2,519	-233	465	928	-1,115	25	1,480	1,241
Panama, Republic of	2,912	2,948	8,681	1,224	27	-306	-282	227	-2,303	-260	107
Peru	1,449	533	467	-1,528	69	-47	-21	83	-266	-29	-92
El Salvador	-256	-265	-957	128	1	3	5	43	19	-6	46
Uruguay	9,514	-888	-1,141	-20,050	-178	-89	-620	-220	-827	-375	-382
Venezuela	8,841	4,071	8,756	3,283	279	399	-403	-218	-330	118	-555
Regional organizations 1/	-1,227	-506	192,236	-79,843	-18,700	-3,512	16,000	-12,235	-22,896	-5,061	-2,000
Other Latin America 1/			6,200	565	-917	-8	1,211	451	862	-293	248
Total Latin America	46,785	-10,110	237,198	-98,415	-20,638	-3,220	15,118	-14,291	-28,714	-4,403	-1,256
Asia:											
China Mainland	-2	43	-148	56	12	78	19	-18	-12	20	63
Hong Kong	18,454	9,791	37,712	-22,617	5,389	-2,639	-1,274	7,376	1,018	2,702	-629
India	1,044	39,839	-35,012	-405	4,507	-8,001	3,039	-493	-2,546	2,483	4,032
Indonesia	1,156	-1,032	131	67	-36	-5	12	-35	-3	-15	16
Iran	186	215	-79	-	14	-21	-22	-4	-7	-76	-47
Israel	1,281	-74	575	700	56	-31	65	-94	150	-13	350
Japan	981	558	-13	509	29	-121	-99	145	126	116	27
Korea, Republic of	22	9	34	103	2	-5	3	-	-	3	-3
Philippines	505	-1,347	-8	-829	-38	-3	-602	14	-192	113	5
Taiwan	-1,357	-1,504	-230	-15	-9	57	1	-53	5	-274	2
Thailand	-369	99	154	150	3	5	-3	-6	59	28	-25
Other Asia	23,832	536	4,338	-885	471	306	-2,562	-40	933	1,917	368
Total Asia	45,733	47,133	7,454	-23,166	10,400	-10,380	-1,423	6,792	-469	7,004	4,159
Other countries:											
Australia	-323	-648	805	632	92	33	15	73	53	-83	-40
Congo, Republic of the	45	62	12	-52	-5	-1	-4	-5	6	4	3
South Africa	187	769	65	294	46	-19	-11	13	3	-57	5
United Arab Republic (Egypt)	44	-191	27	-6	-2	-56	-4	3	7	-12	13
All other	18,881	-13,331	2,348	-2,028	131	404	-7	314	-51	195	-149
Total other countries	18,834	-13,339	3,257	-1,160	262	361	-11	398	18	47	-168
International	187,023	238,440	351,883	-424,968	-177,865	37,196	-397	-59,885	1,584	28,208	-3,460
Grand total	1,124,353	378,416	735,678	-668,350	-208,070	-22,463	-39,190	-55,070	45,852	138,624	-60,122

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Beginning May 1960, data for Latin American regional organizations and beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962					1963	
	1959	1960	1961	1962	August	September	October	November	December	January	February p
Europe:											
Austria	-137	197	-8,511	-2,070	34	-	-17	10,014	4	-1	-34
Belgium	7,500	14,385	-20,784	-16,972	179	677	-217	3,309	952	-149	1,219
Czechoslovakia	-	-	-587	-	-	-	-	-	-	-	-
Denmark	-13,630	177	-14,519	-36,151	80	194	-30	17	40	14	820
Finland	5,021	3,282	539	606	600	-	-	-	1	-	610
France	-93,465	10,325	-33,391	-76,761	-21,485	-702	3,345	-503	-4,270	-4,614	-2,666
Germany, Federal Republic of	47,539	-41,730	-31,423	-31,551	805	1,386	-2,434	-3,964	-625	6,469	-28,458
Greece	-552	-1,564	-331	-953	-1	-	-339	29	-7	-1	-
Italy	-35,375	26,968	9,073	12,899	520	446	-1,332	164	620	-144	572
Netherlands	-32,383	-87,643	-74,441	-34,087	-586	1,776	3,289	360	-3,036	-3,920	-6,187
Norway	1,449	-6,819	-1,479	-23,928	-21,354	-24	1,698	-111	1,017	-4,276	-267
Poland	-	-	-11	-5	-	-	-	-	-	-	-
Portugal	407	414	247	309	-35	-36	97	-75	-6	14	26
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-739	1,409	973	1,740	161	-179	2,503	24	3	94	-71
Sweden	-10,643	5,271	-1,642	-604	43	-651	1,514	-1,504	-525	-370	-55
Switzerland	51,384	-5,871	-31,745	9,015	-92	2,193	6,669	-1,888	1,413	-210	660
Turkey	336	102	-126	10	23	-	-	-18	1	-1	-2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	17,726	-1,384	-57,358	31,660	5,942	2,697	12,549	3,139	3,337	2,057	-169
Yugoslavia	500	500	-500	-	-	-	-	-	-	-	-
Regional organizations 1/	5,348	-35,339	4,320	-12,640	-	-	-	-	-	-	-
Other Europe 1/					3,279	346	2,067	-4,864	2,956	1,751	-460
Total Europe	-49,714	-117,320	-261,696	-179,483	-31,887	8,123	29,362	4,129	1,875	-3,287	-34,462
Canada	-443,009	-195,849	-318,335	-358,580	2,221r	-14,385	-125,254	-95,033	-44,434	-170,152	-96,565
Latin America:											
Argentina	-92	3,154	-7,555	-249	-11	44	164	-3	46	94	-4
Bolivia	24	47	-184	-	1	11	13	-	-8	48	16
Brazil	7,804	5,864	5,775	2,402	442	268	144	-7	368	195	118
Chile	2,291	631	1,889	1,234	-50	28	319	-54	8	13	-6
Colombia	2,437	4,168	-345	-552	100	14	-1,707	65	159	444	150
Cuba	-588	-5,551	355	-86	-	20	-8	-1	-	-	-
Dominican Republic	12	614	123	-240	-122	42	3	-53	-	-70	-3
Guatemala	21	2	46	3,461	29	10	26	11	-	-21	-
Mexico	507	-53,597	-19,262	-14,292	-1,080	-21	2,250	350	1,130	-181	-5,463
Netherlands Antilles and Surinam	1,790	3,492	118	-5,515	36	381	-7,025	-324	-122	180	-134
Panama, Republic of	-3,599	-34,435	2,380	-7,080	1,035	6	49	-100	-7,158	-8,948	1,744
Peru	-134	-1,760	326	1,137	6	6	-7	8	123	-106	-20
El Salvador	2,443	-1,080	-	20	-	-	5	1	-	2	-
Uruguay	1,913	-3,034	-2,590	1,149	27	1,148	250	256	369	253	270
Venezuela	1,321	688	-2,703	-5,522	1	24	-3,317	-39	-8	-4	21
Regional organizations 1/	-4,905	-26,634	-	-74,285	-	-	-	-	-74,285	-	-
Other Latin America 1/			-36,746	-5,945	-698	-62	340	-305	-1,545	-4,034	-95
Total Latin America	11,245	-107,431	-58,373	-104,363	-284	1,919	-8,501	-195	-80,923	-12,135	-3,406
Asia:											
China Mainland	59	-52	2	-82	-	-	-1	-	-	-	-
Hong Kong	15,283	1,513	-3,169	560	389	-52	-412	-463	-293	-258	95
India	151	-15	14	-110	-	-51	-8	-1	12	-19	-
Indonesia	24	26	-8	-4	1	1	1	-	-	-	-
Iran	-30	-2,117	-1,962	4	-4	-	2	15	-2	-	3
Israel	-50,536	-48,113	-62,047	-53,468	-2,358	-1,992	-1,807	-8,739	-8,960	-10,723	-3,848
Japan	-32,736	763	-50,300	-116,397	-3,279	-54,582	-1,478	-589	-26,487	-759	-30,363
Korea, Republic of	-	-	4	-700	-	-700	-	-	-	-	-
Philippines	1,782	1,879	60	249	-3	-	304	-2	25	-32	-25
Taiwan	-370	-3	-452	998	-	-	1,000	-	-2	-1	-
Thailand	-955	553	-137	-1,545	-	-	-750	-	-4	-	-
Other Asia	-29,326	4,939	-2,586	-4,747	-4	6	-3,252	3	15	-148	64
Total Asia	-96,654	-40,627	-120,581	-175,242	-5,258	-57,370	-6,401	-9,776	-35,696	-11,940	-34,074
Other countries:											
Australia	-18,166	-43,094	-28,883	-35,130	184	-121	-23,980	1,064	1,191	-688	121
Congo, Republic of the	-6	-16	8	301	301	-	-	-	-	-	-
South Africa	9,067	8,535	-24,381	13,298	106	621	2,632	594	5,230	607	180
United Arab Republic (Egypt)	-356	-	4	-7	1	-	-	-5	-3	-	-
All other	-5,554	-1,869	-19,441	-28,226	-4	-75	-2,996	75	441	104	-101
Total other countries	-15,015	-36,444	-72,693	-49,764	588	425	-24,344	1,728	6,859	23	200
International	-156,583	-147,046	1,291	-165,291	3,863	8,897	-4,249	-9,709	-4,078	-34,526	5,781
Grand total	-749,730	-644,717	-830,387	-1,032,723	-30,757r	-52,391	-139,387	-108,856	-156,397	-232,017	-162,526

1/ Beginning May 1960, data for Latin American regional organizations and, beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of February 28, 1963

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	317,365	315,501	231,249	78,000	6,252	1,863	1,860	-	3	1
Belgium	188,542	155,413	106,925	40,390	8,098	32,985	28,327	621	4,037	144
Czechoslovakia	1,087	793	701	-	92	294	294	-	-	-
Denmark	43,519	35,267	28,449	5,400	1,418	8,188	7,506	421	261	64
Finland	74,977	73,396	50,345	17,700	5,351	1,581	1,581	-	-	-
France	1,356,673	1,306,135	210,418	1,004,436	91,281	49,036	43,754	2,905	2,377	1,502
Germany, Federal Republic of	2,414,120	2,365,870	322,658	1,726,909	316,303	39,723	34,114	1,646	3,963	8,527
Greece	162,157	146,900	79,813	32,500	34,587	15,257	15,251	2	4	-
Italy	1,125,845	1,100,729	223,917	741,175	135,637	24,898	22,569	2,017	312	218
Netherlands	216,170	195,540	94,310	91,420	9,810	16,218	11,498	1,200	3,520	4,412
Norway	133,951	104,196	56,673	27,161	20,362	29,649	28,410	1,051	188	106
Poland	9,890	7,374	5,342	-	2,032	2,342	2,319	23	-	174
Portugal	161,364	115,348	110,534	-	4,814	45,999	45,764	120	115	17
Rumania	1,164	563	497	-	66	601	601	-	-	-
Spain	208,942	177,520	116,065	59,000	2,455	31,346	29,116	127	2,103	76
Sweden	506,935	494,951	113,596	369,000	12,355	11,842	10,144	1,275	423	142
Switzerland	815,167	643,940	254,966	183,695	205,279	112,208	71,644	16,708	23,856	59,019
Turkey	35,751	34,096	33,782	-	314	1,652	1,632	-	20	3
U.S.S.R.	2,700	2,409	2,311	-	98	244	244	-	-	47
United Kingdom	2,058,158	1,509,205	1,240,819	217,059	51,327	492,399	147,823	50,626	293,950	56,554
Yugoslavia	12,750	12,079	9,927	-	2,152	655	654	-	1	16
Regional organizations 1/	25,685	25,685	19,902	-	5,783	-	-	-	-	-
Other Europe	273,522	261,306	48,814	98,111	114,381	10,995	9,608	40	1,347	1,221
Total Europe	10,146,434	9,084,216	3,362,013	4,691,956	1,030,247	929,975	514,713	78,782	336,480	132,243
Canada	3,261,283	3,002,035	1,678,165	1,311,855	12,015	242,970	174,068	53,188	15,714	16,278
Latin America:										
Argentina	233,912	118,570	89,307	28,315	948	115,304	111,592	164	3,548	38
Bolivia	23,002	5,082	5,004	-	78	17,917	17,671	99	147	3
Brazil	172,997	88,827	76,732	75	12,020	84,069	82,966	107	996	101
Chile	116,027	34,157	33,641	-	516	81,866	80,852	155	859	4
Colombia	176,718	84,108	81,479	1,810	819	92,607	90,176	78	2,353	3
Cuba	14,203	1,435	1,435	-	-	12,768	12,629	95	44	-
Dominican Republic	38,896	18,849	17,824	-	1,025	20,047	19,908	71	68	-
Guatemala	61,446	46,490	20,800	18,800	6,890	14,956	14,681	54	221	-
Mexico	589,459	382,003	217,036	84,300	80,667	207,080	203,008	700	3,372	376
Netherlands Antilles and Surinam	95,291	40,626	22,997	13,982	3,647	54,634	32,744	2,409	19,481	31
Panama, Republic of	102,214	19,881	18,750	-	1,131	82,333	73,041	901	8,391	-
Peru	102,654	35,359	35,117	-	242	67,238	65,975	40	1,223	57
El Salvador	44,858	30,111	11,134	14,000	4,977	14,747	13,896	-	851	-
Uruguay	95,191	38,535	32,593	-	5,942	56,617	51,758	1,090	3,769	39
Venezuela	412,648	176,937	176,604	-	333	235,420	233,531	99	1,790	291
Regional organizations	167,970	167,970	24,131	17,600	126,239	-	-	-	-	-
Other Latin America	300,669	171,914	141,512	5,190	25,212	125,673	112,785	5,688	7,200	3,082
Total Latin America	2,748,155	1,460,854	1,006,096	184,072	270,686	1,283,276	1,217,213	11,750	54,313	4,025
Asia:										
China Mainland	35,664	29,954	29,870	84	-	5,710	5,710	-	-	-
Hong Kong	60,648	32,022	26,621	-	5,401	28,609	27,844	142	623	17
India	45,451	37,775	24,705	8,000	5,070	7,242	7,201	-	41	434
Indonesia	30,055	27,783	18,781	9,000	2	2,272	2,272	-	-	-
Iran	22,245	14,647	10,574	4,050	23	7,588	7,584	4	-	10
Israel	92,783	85,119	53,900	7,086	24,133	7,664	6,297	-	1,367	-
Japan	2,179,131	2,156,169	1,218,670	763,051	174,448	22,934	22,838	89	7	28
Korea, Republic of	120,221	119,294	116,630	-	2,664	927	927	-	-	-
Philippines	180,805	155,597	144,447	825	10,325	25,196	24,607	201	388	12
Taiwan	81,413	73,406	62,927	10	10,469	8,007	8,007	-	-	-
Thailand	361,257	358,398	167,683	184,906	5,809	2,859	2,859	-	-	-
Other Asia	301,959	261,948	199,340	25,583	37,025	39,562	39,195	-	367	449
Total Asia	3,511,632	3,352,112	2,074,148	1,002,595	275,369	158,570	155,341	436	2,793	950
Other countries:										
Australia	137,110	129,899	48,840	70,300	10,759	3,871	3,811	60	-	3,340
Congo, Republic of the	35,954	34,526	34,526	-	-	1,428	1,428	-	-	-
South Africa	40,588	37,837	32,900	4,500	437	1,785	1,685	100	-	966
United Arab Republic (Egypt)	16,059	15,446	11,493	2,570	1,383	456	456	-	-	157
All other	237,587	202,202	155,127	32,680	14,395	33,774	32,595	-	1,179	1,611
Total other countries	467,298	419,910	282,886	110,050	26,974	41,314	39,975	160	1,179	6,074
International	4,856,231	4,855,774	550,560	4,298,214	7,000	457	357	-	100	-
Grand total	24,991,033	22,174,901	8,953,868	11,598,742	1,622,291	2,656,562	2,101,667	144,316	410,579	159,570

1/ Excludes the Bank for International Settlements and the European Fund, which remain classified with "Other Europe."

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of February 28, 1963 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	7,900	7,448	3,862	358	1,602	1,626	452	452	-
Belgium	27,949	19,278	7,155	586	11,084	453	8,671	8,659	12
Czechoslovakia	1,258	1,255	1,248	-	7	-	3	3	-
Denmark	12,912	12,208	3,132	534	2,644	5,898	704	704	-
Finland	38,707	38,457	422	132	1,525	36,378	250	250	-
France	56,376	45,887	6,772	8,851	15,642	14,622	10,489	10,478	11
Germany, Federal Republic of	148,559	120,244	31,827	27,975	30,742	29,700	28,315	23,823	4,492
Greece	5,865	5,826	486	46	5,294	-	39	37	2
Italy	68,198	64,689	9,169	8,298	16,306	30,916	3,509	3,290	219
Netherlands	35,532	24,691	4,880	1,323	16,996	1,492	10,841	10,832	9
Norway	35,400	34,739	5,663	1,856	1,821	25,399	661	660	1
Poland	4,490	4,490	-	-	76	4,414	-	-	-
Portugal	10,681	10,563	4,039	1,022	2,235	3,267	118	118	-
Rumania	3	3	-	-	3	-	-	-	-
Spain	23,247	22,494	5,418	9,125	2,821	5,130	753	752	1
Sweden	18,662	14,871	1,663	108	5,824	7,276	3,791	3,789	2
Switzerland	67,323	42,843	10,628	14,060	10,222	7,933	24,480	18,014	6,466
Turkey	17,589	17,575	14,510	107	2,958	-	14	14	-
U.S.S.R.	5	5	-	-	5	-	-	-	-
United Kingdom	177,938	65,715	23,462	7,478	16,145	18,630	112,223	97,502	14,721
Yugoslavia	6,073	6,072	3,765	13	367	1,927	1	1	-
Other Europe	19,421	19,003	826	11,376	2,808	3,993	418	363	55
Total Europe	784,088	578,356	138,927	93,248	147,127	199,054	205,732	179,741	25,991
Canada	472,756	285,503	19,268	149,428	7,760	109,047	187,253	59,830	127,423
Latin America:									
Argentina	160,065	134,862	20,924	27,776	45,449	40,713	25,203	25,097	106
Bolivia	4,120	4,120	59	193	2,811	1,057	-	-	-
Brazil	174,797	110,758	30,122	53,195	22,796	4,645	64,039	63,843	196
Chile	162,030	161,796	32,348	25,969	25,272	78,207	234	4	230
Colombia	148,631	148,458	41,699	36,240	23,176	47,343	173	13	160
Cuba	16,653	16,620	-	856	15,764	-	33	19	14
Dominican Republic	24,647	24,647	4,500	220	10,935	8,992	-	-	-
Guatemala	20,135	20,110	4,053	1,257	6,824	7,976	25	-	25
Mexico	433,798	424,370	150,228	111,457	34,548	128,137	9,428	929	8,499
Netherlands Antilles and Surinam	9,822	9,822	255	5,918	3,565	84	-	-	-
Panama, Republic of	37,979	37,938	11,598	13,731	5,325	7,284	41	-	41
Peru	84,248	84,215	8,950	11,566	26,607	37,092	33	11	22
El Salvador	20,729	20,698	492	1,791	5,683	12,732	31	-	31
Uruguay	123,069	123,052	9,824	4,174	6,588	102,466	17	15	2
Venezuela	103,839	102,435	14,289	20,633	51,603	15,910	1,404	825	579
Other Latin America	91,754	91,506	13,142	22,858	30,871	24,635	248	150	98
Total Latin America	1,616,316	1,515,407	342,483	337,834	317,817	517,273	100,909	90,906	10,003
Asia:									
China Mainland	1,683	1,678	1,668	-	10	-	5	5	-
Hong Kong	13,658	13,629	5,613	2,604	4,469	943	29	26	3
India	19,528	19,088	5,015	543	7,221	6,309	440	433	7
Indonesia	249	248	5	-	243	-	1	-	1
Iran	20,648	20,648	3,312	21	15,306	2,009	-	-	-
Israel	35,584	35,584	6,303	2,723	3,917	22,641	-	-	-
Japan	1,677,432	1,638,300	470,695	38,546	156,009	973,050	39,132	38,937	195
Korea, Republic of	14,719	14,719	5,009	-	8,095	1,615	-	-	-
Philippines	80,126	80,067	58,081	7,383	3,940	10,663	59	59	-
Taiwan	13,180	13,180	2,442	225	2,852	7,661	-	-	-
Thailand	42,910	42,910	14,398	250	6,338	21,924	-	-	-
Other Asia	54,149	53,879	21,014	2,331	23,411	7,123	270	186	84
Total Asia	1,973,866	1,933,930	593,555	54,626	231,811	1,053,938	39,936	39,646	290
Other countries:									
Australia	39,392	31,343	1,661	8,244	12,174	9,264	8,049	1,918	6,131
Congo, Republic of the	1,492	1,492	282	-	1,210	-	-	-	-
South Africa	12,321	11,492	469	1,418	9,214	391	829	593	236
United Arab Republic (Egypt)	20,910	20,710	8,195	-	542	11,973	200	159	41
All other	65,970	65,020	14,478	30,731	17,014	2,797	950	313	637
Total other countries	140,085	130,057	25,085	40,393	40,154	24,425	10,028	2,983	7,045
International	-	-	-	-	-	-	-	-	-
Grand total	4,987,111	4,443,253	1,119,318	675,529	744,669	1,903,737	543,858	373,106	170,752

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During February 1963

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2,196	2,059	2	119	-	16	233	33	31	119	2	48
Belgium	5,454	1	154	2,533	2,230	536	5,678	-	151	3,980	246	1,301
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1,078	-	-	66	1,012	-	364	6	50	116	187	5
Finland	611	-	-	1	610	-	8	-	-	8	-	-
France	8,235	30	365	6,324	758	758	11,673	4	300	7,187	217	3,965
Germany, Federal Republic of	6,682	37	142	4,376	1,287	840	34,282	236	44	3,417	29,858	727
Greece	165	-	-	165	-	-	173	4	-	169	-	-
Italy	5,226	274	243	2,941	1,662	106	3,540	3	142	2,199	899	297
Netherlands	9,390	3	572	5,254	1,130	2,431	17,425	529	1,062	6,086	1,403	8,345
Norway	39,257	32,550	5,109	584	1,000	14	28,169	26,014	202	672	1,136	145
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	5,662	76	48	5,466	66	6	1,808	54	104	1,604	17	29
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,160	-	10	1,079	15	56	1,049	-	90	817	17	125
Sweden	2,237	500	644	196	880	17	22,573	20,089	1,262	270	928	24
Switzerland	65,960	1,426	3,754	49,775	8,535	2,470	74,604	312	1,840	62,107	5,233	5,112
Turkey	67	-	-	67	-	-	141	-	-	139	2	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	101,223	56,342	1,261	35,029	3,984	4,607	138,074	95,661	547	33,106	2,966	5,794
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Regional organizations 1/	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	2,383	328	20	1,978	57	-	2,640	75	14	2,034	399	118
Total Europe	256,986	93,626	12,324	115,953	23,226	11,857	342,434	143,020	5,839	124,030	43,510	26,035
Canada	95,202	10,052	5,656	21,893	21,653	35,948	200,178	11,585	11,184	23,243	128,901	25,265
Latin America:												
Argentina	1,175	-	64	988	107	16	1,337	2	15	1,193	26	101
Bolivia	79	-	4	59	-	16	35	-	-	35	-	-
Brazil	1,113	-	148	784	135	46	703	-	-	640	46	17
Chile	614	-	20	565	11	18	629	-	25	569	9	26
Colombia	637	14	30	421	158	14	395	5	-	368	-	22
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	351	-	113	235	-	3	185	-	-	179	-	6
Guatemala	34	-	-	34	-	-	8	-	-	8	-	-
Mexico	2,947	41	102	792	1,545	467	8,719	-	18	1,226	7,067	408
Netherlands Antilles and Surinam	4,076	2	331	3,537	109	97	2,969	139	128	2,362	116	224
Panama, Republic of	5,239	-	567	2,402	2,057	213	3,388	-	90	2,772	85	441
Peru	377	-	28	329	-	20	489	43	-	406	-	40
El Salvador	110	-	11	99	-	-	64	-	-	64	-	-
Uruguay	1,559	-	20	1,040	474	25	1,671	-	117	1,325	182	47
Venezuela	1,548	5	17	1,395	118	13	2,082	-	15	1,957	15	95
Regional organizations	-	-	-	-	-	-	2,000	2,000	-	-	-	-
Other Latin America	2,548	578	332	815	553	270	2,395	71	247	1,159	721	197
Total Latin America	22,407	640	1,787	13,495	5,267	1,218	27,069	2,260	655	14,263	8,267	1,624
Asia:												
China Mainland	91	-	-	91	-	-	28	-	-	28	-	-
Hong Kong	6,748	-	55	6,220	338	135	7,282	-	36	6,868	330	48
India	18,572	18,503	1	68	-	-	14,540	14,500	-	40	-	-
Indonesia	20	-	-	20	-	-	4	-	-	4	-	-
Iran	61	-	-	58	3	-	105	-	-	105	-	-
Israel	741	-	-	462	279	-	4,239	-	2	110	3,945	182
Japan	536	-	-	180	42	314	30,872	-	-	153	24,423	6,296
Korea, Republic of	3	-	-	3	-	-	6	-	-	6	-	-
Philippines	63	-	-	62	-	1	83	-	24	33	-	26
Taiwan	19	-	-	19	-	-	17	-	-	17	-	-
Thailand	12	-	-	12	-	-	37	-	-	37	-	-
Other Asia	2,363	36	-	2,254	8	65	1,931	31	15	1,876	-	9
Total Asia	29,229	18,539	56	9,449	670	515	59,144	14,531	77	9,277	28,698	6,561
Other countries:												
Australia	176	-	-	5	49	122	95	-	-	45	-	50
Congo, Republic of the	5	-	-	5	-	-	2	-	-	2	-	-
South Africa	496	-	-	52	98	346	311	-	6	41	10	254
United Arab Republic (Egypt)	22	-	-	22	-	-	9	-	-	9	-	-
All other	758	-	1	668	12	77	1,008	5	-	813	-	190
Total other countries	1,457	-	1	752	159	545	1,425	5	6	910	10	494
International	12,971	418	719	1,208	10,523	103	10,650	5,000	315	490	4,845	-
Grand total	418,252	123,275	20,543	162,750	61,498	50,186	640,900	176,401	18,076	172,213	214,231	59,979

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Excludes the Bank for International Settlements and the European Fund which remain classified with "Other Europe."

Section IV - Supplementary Data by Countries

Table 6.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1962

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	11,950	8	26	623	11,287	6	17,424	3,201	35	825	13,338	25
Belgium	77,561	47	2,208	30,403	37,221	7,682	106,900	8,278	2,647	34,100	47,332	14,543
Czechoslovakia	-	-	-	-	-	-	22	-	-	22	-	-
Denmark	8,921	2,427	281	817	5,278	118	60,105	16,782	691	1,085	41,469	78
Finland	1,966	-	-	360	1,606	-	2,176	391	-	785	1,000	-
France	166,222	1,530	2,849	104,305	17,599	39,939	239,961	2,909	3,300	99,453	54,851	79,448
Germany, Federal Republic of	141,161	353	948	75,653	35,360	28,847	141,163	165	1,051	44,189	54,378	41,380
Greece	2,909	25	8	2,298	75	503	4,152	65	11	2,545	534	997
Italy	71,680	561	1,673	28,393	33,261	7,792	61,932	312	2,101	31,365	23,757	4,397
Netherlands	215,088	566	11,342	81,866	45,832	75,482	244,760	2,039	13,958	73,362	14,912	140,489
Norway	122,260	88,273	2,979	7,255	22,696	1,057	185,922	127,031	3,057	8,153	46,133	1,548
Poland	-	-	-	-	-	-	5	-	-	-	5	-
Portugal	3,434	70	301	2,126	490	447	2,572	86	161	1,697	466	162
Rumania	23	-	-	23	-	-	15	-	-	15	-	-
Spain	15,851	85	590	10,060	4,461	655	13,779	239	321	9,843	1,889	1,487
Sweden	93,376	66,073	10,885	3,245	12,938	235	97,757	66,199	10,674	7,107	13,276	501
Switzerland	1,024,457	19,634	52,620	814,891	108,292	29,020	886,377	19,746	41,234	697,100	78,333	49,964
Turkey	3,178	10	11	3,124	33	-	3,424	-	15	3,386	5	18
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	1,022,172	422,286	32,611	405,464	85,010	76,801	1,088,907	487,605	24,995	446,156	57,431	72,720
Yugoslavia	524	-	-	24	500	-	524	-	-	24	500	-
Other Europe	66,040	6,305	360	18,679	40,050	646	78,299	4,717	4,767	15,479	51,398	1,938
Total Europe	3,048,773	608,253	119,692	1,589,609	461,989	269,230	3,236,176	739,765	109,018	1,476,691	501,007	409,695
Canada	1,514,740	367,458	155,511	335,777	247,931	408,063	1,986,041	436,907	231,649	302,911	681,878	332,696
Latin America:												
Argentina	11,316	199	372	9,507	1,018	220	11,159	45	240	9,387	911	576
Bolivia	614	76	46	424	34	34	655	61	-	526	43	25
Brazil	19,375	74	1,746	12,863	4,358	334	17,626	406	829	14,101	272	2,018
Chile	12,059	67	268	9,586	1,849	289	8,213	86	203	7,020	331	573
Colombia	5,994	5	334	2,965	2,586	104	6,081	9	226	2,604	2,178	1,064
Cuba	493	12	13	440	20	8	752	-	14	624	15	99
Dominican Republic	1,808	356	320	1,054	30	48	2,637	134	94	2,091	294	24
Guatemala	4,732	268	40	957	3,395	72	882	118	44	714	-	6
Mexico	40,457	2,796	992	23,421	12,024	1,224	61,878	3,746	923	29,669	24,891	2,649
Netherlands Antilles and Surinam	40,592	3,054	3,490	27,871	3,281	2,896	43,588	1,587	4,032	26,277	9,607	2,085
Panama, Republic of	52,197	848	2,672	40,399	3,636	4,642	58,053	800	5,377	36,518	12,101	3,257
Peru	6,722	221	112	4,204	118	2,067	7,113	457	114	5,494	109	939
El Salvador	210	-	21	126	63	-	62	-	-	19	43	-
Uruguay	24,794	77	2,235	16,841	4,534	1,107	43,695	129	646	38,428	2,960	1,532
Venezuela	20,809	423	381	18,393	962	650	23,048	122	416	15,376	6,656	478
Regional organizations	81,300	81,300	-	-	-	-	235,428	161,143	-	-	74,285	-
Other Latin America	34,293	2,314	3,081	19,673	7,273	1,952	39,673	946	2,169	21,388	8,771	6,399
Total Latin America	357,765	92,090	16,123	188,724	45,181	15,647	560,543	169,789	15,327	210,236	143,467	21,724
Asia:												
China Mainland	568	10	106	452	-	-	594	10	106	396	-	82
Hong Kong	112,045	130	1,153	103,021	6,547	1,194	134,102	169	482	126,270	5,501	1,680
India	158,762	158,240	21	453	35	13	159,277	158,716	15	388	98	60
Indonesia	247	-	-	230	4	13	184	-	10	153	-	21
Iran	488	20	18	403	12	35	484	20	23	398	15	28
Israel	12,678	13	64	1,546	11,023	32	65,446	39	76	808	60,172	4,351
Japan	15,964	187	215	1,498	11,878	2,186	131,852	164	244	983	106,069	24,392
Korea, Republic of	147	-	-	147	-	-	744	-	-	44	700	-
Philippines	1,426	223	20	818	316	49	2,006	1,041	26	823	1	115
Taiwan	1,357	-	112	245	1,000	-	374	-	56	316	-	2
Thailand	3,005	-	3	490	2,500	12	4,400	-	-	343	4,018	39
Other Asia	27,559	1,573	157	23,630	2,073	126	33,191	6,074	65	20,106	6,298	648
Total Asia	334,246	160,396	1,869	132,933	35,388	3,660	532,654	166,233	1,103	151,028	182,872	31,418
Other countries:												
Australia	56,370	10	-	1,161	53,504	1,695	90,868	3	11	525	87,887	2,442
Congo, Republic of the	369	-	-	68	301	-	120	-	-	120	-	-
South Africa	26,609	198	139	931	23,173	2,168	13,017	199	57	718	9,894	2,149
United Arab Republic (Egypt)	196	-	59	131	1	5	209	-	4	192	2	11
All other	9,977	83	586	6,593	2,253	462	40,231	2,054	110	7,126	29,573	1,368
Total other countries	93,521	291	784	8,884	79,232	4,330	144,445	2,256	182	8,681	127,356	5,970
International	794,510	551,379	13,725	4,742	223,608	1,056	1,384,769	992,906	1,647	261	389,955	-
Grand total	6,143,555	1,779,867	307,704	2,260,669	1,093,329	701,986	7,844,628	2,507,856	358,926	2,149,808	2,026,535	801,503

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and was published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	5,099,262	2,735,586	2,309,789	53,887
Interest:				
On public debt securities	23,103	23,103	-	-
Other interest income	892,963	325,789	-	567,173
Guaranty and insurance premiums	191,831	191,831	-	-
Other major income items	9,347	8,932	415	-
Other income	57,905	48,363	3,743	5,798
Total income	6,274,411	3,333,605	2,313,947	626,858
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	1,145,608	849,071	296,537	-
Materials applied	375,236	4,246	370,991	-
Wages and salaries applied	2,564,253	1,717,712	846,541	-
Other applied expenses	1,012,873	373,644	639,229	-
Increase (-), or decrease, in:				
Work-in-process	-52,794	314	-53,108	-
Finished goods	-4,609	-6,544	1,935	-
Other operating expenses	858,140	660,598	177,632	19,910
Depreciation	80,175	60,825	12,513	6,838
Administrative expenses	175,226	139,716	6,456	29,055
Grants and contributions	353,191	180,831	-	172,361
Interest expense:				
Interest on borrowings from the U. S. Treasury	402,308	353,780	-	48,528
Other	47,034	41,566	-	5,468
Other major expense items	823,868	822,515	1,353	-
Miscellaneous expense	47,440	45,049	93	2,298
Total expense	7,827,951	5,243,323	2,300,171	284,457
Other gains, or losses (-):				
Charge-offs	-9,181	-9,074	-37	-70
Gain, or loss (-), on sale of fixed assets	-5,365	5,186	31	-10,582
Gain, or loss (-), on sale of other assets	-1,198	-166	-16	-1,016
Other	-29,808	-27,249	-154	-2,404
Total other gains, or losses (-)	-45,553	-31,303	-177	-14,073
Net income, or loss (-), before change in valuation allowances	-1,599,094	-1,941,020	13,598	328,329
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	402,061	406,663	-	-4,601
Allowance for losses on acquired security or collateral	-20,357	-20,356	-	-1
Allowance for losses on fixed assets	3	-	3	-
Allowance for losses on inventories	-85,872	-85,887	16	-
Other	-26,206	-12,276	-	-13,930
Net increase (-), or decrease, in allowances for losses	269,630	288,143	19	-18,532
Net income, or loss (-), for the period	-1,329,464	-1,652,877	13,617	309,797
Charges (-), or credits, applicable to prior years	237	162	827	-752
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,329,227	-1,652,716	14,444	309,045
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-10,699,038r	-8,472,308r	84,722	-2,311,451r
Net income, or loss (-)	-1,329,227	-1,652,716	14,444	309,045
Capital transfers of earnings or profits to the U. S. Treasury (-)	-86,836	-79,945	-6,891	-
Other	2,285,288	2,749,959	-	-464,671
Balance at end of reporting period	-9,829,812	-7,455,010	92,275	-2,467,078

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development				Agriculture Department	
		Alliance for Progress, development loans 2/	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 3/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,735,586	-	-	-	-	597,446	-
Interest:							
On public debt securities	23,103	-	-	-	-	-	-
Other interest income	325,789	3	655	19,970	-	18,054	4
Guaranty and insurance premiums	191,831	-	-	-	1,634	-	21,819
Other major income items	8,932	-	-	-	-	-	-
Other income	48,363	-	91	-	-	1,689	5
Total income	3,333,605	3	745	19,970	1,634	617,189	21,828
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	849,071	-	-	-	-	812,329	-
Materials applied	4,246	-	-	-	-	-	-
Wages and salaries applied	1,717,712	-	-	-	-	-	-
Other applied expenses	373,644	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	314	-	-	-	-	-	-
Finished goods	-6,544	-	-	-	-	-	-
Other operating expenses	660,598	-	-	-	-	294,568	50
Depreciation	60,825	-	-	-	-	419	13
Administrative expenses	139,716	-	-	*	-	19,215	4,831
Grants and contributions	180,831	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	353,780	-	-	-	-	180,021	-
Other	41,566	-	-	-	-	19,775 4/	-
Other major expense items	822,515	-	-	-	-	774,762	15,913
Miscellaneous expense	45,049	100	210	-	-	1,037	797
Total expense	5,243,323	100	210	*	-	2,102,126	21,604
Other gains, or losses (-):							
Charge-offs	-9,074	-	-	-	-	-1,942	-201
Gain, or loss (-), on sale of fixed assets	5,186	-	-	-	-	-	-7
Gain, or loss (-), on sale of other assets	-166	-	-	-	-	-	-
Other	-27,249	-	-	207	-	-317	-
Total other gains, or losses (-)	-31,303	-	-	207	-	-2,259	-207
Net income, or loss (-), before change in valuation allowances	-1,941,020	-97	535	20,177	1,634	-1,487,196	17
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	406,663	-	-	-	-	410,554	-
Allowance for losses on acquired security or collateral	-20,356	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-85,887	-	-	-	-	-85,826	-
Other	-12,276	-	-	-	-	182	26
Net increase (-), or decrease, in allowances for losses	288,143	-	-	-	-	324,910	26
Net income, or loss (-), for the period	-1,652,877	-97	535	20,177	1,634	-1,162,286	43
Charges (-), or credits, applicable to prior years	162	-	-	-	-	274	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,652,716	-97	535	20,177	1,634	-1,162,012	43
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-8,472,308r	-	109	47,866	8,726r	-7,837,592	-75,563
Net income, or loss (-)	-1,652,716	-97	535	20,177	1,634	-1,162,012	43
Capital transfers of earnings or profits to the U. S. Treasury (-)	-79,945	-	-	-	-	-	-
Other	2,749,959	-	-	-	-	2,278,455	-
Balance at end of reporting period	-7,455,010	-97	644	68,042	10,361	-6,721,149	-75,521

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Farmers' Home Administration			Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration	Inland Waterways Corporation (in liquidation)
	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund			Area redevelopment fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	20,265	1,144	522	-	-	93	88
Guaranty and insurance premiums	-	-	748	-	-	-	-
Other major income items	-	-	-	-	10	-	-
Other income	12	1	6	-	-	-	-
Total income	20,277	1,145	1,276	-	10	93	88
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	1	-	-
Depreciatioo	-	-	-	-	*	-	-
Administrative expenses	9	1,800	85	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	5,206	-	428	1,526	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	5,215	1,800	513	1,526	1	-	-
Other gains, or losses (-):							
Charge-offs	-3,281	-539	-33	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-11	*	-1	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-3,293	-539	-33	-	-	-	-
Net income, or loss (-), before change in valuation allowances	11,769	-1,194	729	-1,526	9	93	88
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-2,443	-11	-	-	-	-	-
Allowance for losses on acquired security or colleteral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	1,259	168	-	-	-	-	-
Net increase (-), or decreese, in allowances for losses	-1,184	157	-	-	-	-	-
Net income, or loss (-), for the period	10,585	-1,037	729	-1,526	9	93	88
Charges (-), or credits, applicable to prior years	-2	45	*	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	10,583	-992	729	-1,526	9	93	88
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balaoce at end of previous fiscal year	9,720	-85,676	10,759	-73,270	16	7	-13,431
Net income, or loss (-)	10,583	-992	729	-1,526	9	93	88
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	20,303	-86,668	11,488	-74,797	25	100	-13,343

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department 5/ 6/			HEW Department
	Maritime Administration			Air Force Department	Army Department	Navy Department	Public Health Service
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties			Operation of commissaries, narcotic hospitals
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	1,245	-	-	-	-	117
Interest:							
On public debt securities	55	-	18	-	-	-	-
Other interest income	66	-	-	1	*	-	-
Guaranty and insurance premiums	1,855	-	139	166	42	310	-
Other major income items	-	994	-	-	-	-	-
Other income	-	33	-	-	-	-	2
Total income	1,975	2,272	157	167	42	310	119
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	84
Matarials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	1,238	18	-	-	-	37
Depreciation	-	-	-	-	-	-	1
Administrative expenses	-	-	-	28	18	20	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	3	-	-	-
Other major expense items	-	1,325	-	-	-	-	-
Miscellaneous expense	-	20	-	-	-	-	-
Total expense	-	2,584	18	31	18	20	122
Other gains, or losses (-):							
Charge-offs	-	-195	-	-	1	-	-
Gain, or loss (-), on sale of fixed assets	-311	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-891	-	-	-	-	-
Total other gains, or losses (-)	-311	-1,086	-	-	1	-	-
Net income, or loss (-), before change in valuation allowances	1,664	-1,397	139	136	25	290	-2
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-6	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-6	-	-	-	-	-
Net income, or loss (-), for the period	1,664	-1,403	139	136	25	290	-2
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,664	-1,403	139	136	25	290	-2
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	6,976	21,240	2,945	14,178	5,467	10,699	53
Net income, or loss (-)	1,664	-1,403	139	136	25	290	-2
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	283	-	-	-	-	-
Balance at end of reporting period	8,640	20,120	3,084	14,314	5,492	10,989	51

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)	Interior Department					
	Social Security Administration	Bureau of Indian Affairs		Office of Territories	Alaska Railroad	Bureau of Mines	Bur. of Commercial Fisheries
	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project	Loans to private trading enterprises	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	7,693	11,194	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	70	*	3	15	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	6
Other major income items	2,110	-	-	-	-	-	-
Other income	-	-	-	-	204	50	-
Total income	2,110	70	*	3	7,912	11,244	6
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	608	1,141	-
Wages and salaries applied	-	-	-	-	4,015	1,600	-
Other applied expenses	-	-	-	-	1,131	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-328	-
Other operating expenses	-	-	1	-	-	-	-
Depreciation	9	-	-	-	1,118	918	-
Administrative expenses	2,026	-	-	-	386	470	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	805	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	9	-	-	-	-	-	-
Total expense	2,044	-	1	-	7,258	4,606	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-1	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	*	-	-
Net income, or loss (-), before change in valuation allowances	65	70	*	3	654	6,638	6
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-3	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-3	-	-
Net income, or loss (-), for the period	65	70	*	3	650	6,638	6
Charges (-), or credits, applicable to prior years	-	-	-	-	-15	-137	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	65	70	*	3	635	6,501	6
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,232	-4,230	-104	23	837	8,944	8
Net income, or loss (-)	65	70	*	3	635	6,501	6
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	1,297	-4,160	-105	26	1,472	15,445	14

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Department	
	Bureau of Commercial Fisheries - (Continued)	Bureau of Reclamation				Bureau of Employment Security	
	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 7/	Farm labor supply revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	948	-	1,127	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	164	-	-	2	-	2,017	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	2,169
Other income	-	1	32	191	-	-	-
Total income	164	949	32	1,320	-	2,017	2,169
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	259	-	1	-	-	-
Materials applied	-	-	-	180	-	-	-
Wages and salaries applied	-	-	-	231	-	-	-
Other applied expenses	-	181	-	242	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	1	3	-	122	-	-	1,449
Depreciation	-	10	-	246	-	-	29
Administrative expenses	116	40	-	84	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	20	539	-	-
Other	-	162	-	173 8/	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	35	-	179	-	-	-
Total expense	117	689	-	1,479	539	-	1,478
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-590	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-2	-	-	-25	-	-	-
Total other gains, or losses (-)	-2	-	-	-25	-590	-	-
Net income, or loss (-), before change in valuation allowances	45	260	32	-184	-1,129	2,017	691
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	590	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	590	-	-
Net income, or loss (-), for the period	45	260	32	-184	-539	2,017	691
Charges (-), or credits, applicable to prior years	-	-1	-	9	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	45	259	32	-175	-539	2,017	691
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-236	14,037	46r	-674	-31,389	6,416	1,234
Net income, or loss (-)	45	259	32	-175	-539	2,017	691
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-1,023
Balance at end of reporting period	-190	14,296	78	-849	-31,928	8,433	902

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Post Office Department	Treasury Department					
		Office of the Secretary			Bureau of Accounts	Office of the Treasurer	
	Postal fund 9/	RFC liquidation fund	Federal Farm Mortgage Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,899,676	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	172	-	17	-	-	3,013
Guaranty and insurance premiums	-	1	-	5	-	-	2
Other major income items	2,022	-	-	-	-	157	-
Other income	27,294	5	-	-	*	-	-
Total income	1,928,992	178	-	22	*	157	3,016
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	1,705,916	-	-	-	-	-	-
Other applied expenses	280,633	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	332,345	-	-	-	-	-	-
Depreciation	25,232	-	-	-	-	-	-
Administrative expenses	37,759	-	-	-	-	-	41
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	6	-	-	1,543
Other	-	-	-	-	-	-	-
Other major expense items	12,795	-	-	-	509	157	-
Miscellaneous expense	18,337 10/	1	-	-	-	-	*
Total expense	2,413,016 11/	1	-	6	509	157	1,584
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	25
Total other gains, or losses (-)	-	-	-	-	-	-	25
Net income, or loss (-), before change in valuation allowances	-484,025	177	-	16	-509	-	1,457
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	1,820
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	*	-2,110
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	*	-290
Net income, or loss (-), for the period	-484,025	177	-	16	-509	*	1,167
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-484,025	177	-	16	-509	*	1,167
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	12/	13/	1,257	400	-1,019	-11	17,960
Net income, or loss (-)	-484,025	177	-	16	-509	*	1,167
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-397	-	-	-	-
Other	484,025	-177	-	-	-	-	-
Balance at end of raporting period	-	-	860	416	-1,528	-12	19,127

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration				Housing and Home Finance Agency		
					Office of the Administrator		
	Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	5,748	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	*	7	-	19,084	1,692	*
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	21	83	-	-	-	-
Total income	-	21	5,838	-	19,084	1,692	*
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	12,418	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	*	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	281	-	-	-	-
Finished goods	-	-	-3,461	-	-	-	-
Other operating expenses	-	2	47	-	16	8	-
Depreciation	-	-	98	-	-	-	-
Administrative expenses	-	15	492	-	877	1,092	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	27,859	-	17,523	1,434	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	546	-	-	-	-
Miscellaneous expense	-	-	-	*	-	-	-
Total expense	-	17	38,280	*	18,416	2,534	-
Other gains, or losses (-):							
Charge-offs	-	*	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-11	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-52	-	-	-	-
Total other gains, or losses (-)	-	*	-63	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-	4	-32,505	*	668	-842	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-197	-338	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	352	-	-	-	-1,218
Net increase (-), or decrease, in allowances for losses	-	-	352	-	-197	-338	-1,218
Net income, or loss (-), for the period	-	4	-32,153	*	471	-1,179	-1,217
Charges (-), or credits, applicable to prior years	-	-	-7	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-	4	-32,160	*	471	-1,179	-1,217
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-11,117	5,121	-444,665	6,265	-2,187	-3,827	-7,889
Net income, or loss (-)	-	4	-32,160	*	471	-1,179	-1,217
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-11,117	5,125	-476,825	6,265	-1,716	-5,006	-9,106

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Federal National Mortgage Association		Federal Housing Administration
					Special assistance functions	Management and liquidating functions	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	11,461
Other interest income	411	2,971	64	129	45,877	30,278	8,304
Guaranty and insurance premiums	-	-	-	-	-	-	118,725
Other major income items	-	-	-	-	848	-	-
Other income	9	36	*	-	273	56	-1,625
Total income	420	3,007	64	129	46,998	30,334	136,865
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	55	-	-	-	-	-	14
Depreciation	-	-	-	-	-	29	170
Administrative expenses	54	-	62	343	829	1,210	37,892
Grants and contributions	-	95,068	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	2,800	-	-	35,503	23,385	-
Other	-	-	-	-	-	-	-
Other major expense items	*	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	3,047	2,831	-
Total expense	109	97,868	62	343	39,379	27,455	38,075
Other gains, or losses (-):							
Charge-offs	-830	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	19	-	-	-	-	2	5
Gain, or loss (-), on sale of other assets	-	-	-	-	91	-	-
Other	151	-	72	-	-	-340	-26,077
Total other gains, or losses (-)	-661	-	72	-	91	-339	-26,072
Net income, or loss (-), before change in valuation allowances	-350	-94,860	73	-214	7,711	2,540	72,718
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-33	-	-	-383
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-20,513
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	333	-	-	-	-509	-66	-
Net increase (-), or decrease, in allowances for losses	333	-	-	-33	-509	-66	-20,895
Net income, or loss (-), for the period	-17	-94,860	73	-247	7,201	2,474	51,823
Charges (-), or credits, applicable to prior years	122	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	105	-94,860	73	-247	7,201	2,474	51,823
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,193,131	-615,378	-13,277	-720	65,439	144,575	1,089,184
Net income, or loss (-)	105	-94,860	73	-247	7,201	2,474	51,823
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-25,000	-
Other	-	-	-	-	-	-4,964	-11,329
Balance at end of reporting period	-1,193,026	-710,239	-13,204	-967	72,641	117,085	1,129,678

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency-(Cont.)	Veterans' Administration					
	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Service disabled veterans' insurance fund	Soldiers' and sailors' civil relief
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	23,788	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1,925	-	32,696	12,129	-	42	-
Guaranty and insurance premiums	-	-	-	-	-	2,414	-
Other major income items	526	50	-	-	46	-	-
Other income	79	11	430	2,676	-	467	1
Total income	2,530	23,849	33,126	14,804	46	2,923	1
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	16,562	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	4,798	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	258	948	-	-	-	-	-
Depreciation	65	259	-	-	-	-	-
Administrative expenses	7,364	874	-	-	-	-	-
Grants and contributions	85,533	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	805	-	25,119	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	350	-	-	-	42	3,437	-
Miscellaneous expense	-	-	348	15,760	-	-	-
Total expense	94,425	23,440	25,466	15,760	42	3,437	-
Other gains, or losses (-):							
Charge-offs	-16	-	-166	-146	-	*	*
Gain, or loss (-), on sale of fixed assets	-72	-6	87	5,500	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	1	-	-	-	-	-	-1
Total other gains, or losses (-)	-87	-6	-79	5,355	-	*	-1
Net income, or loss (-), before change in valuation allowances	-91,982	403	7,580	4,399	5	-515	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	32	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-45	-	-	-10,532	-	-	-
Net increase (-), or decrease, in allowances for losses	-14	-	-	-10,532	-	-	-
Net income, or loss (-), for the period	-91,995	403	7,580	-6,134	5	-515	*
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-91,995	403	7,580	-6,134	5	-515	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,353,075	11,779	4/	-5,464	15	-24,201	-1,881
Net income, or loss (-)	-91,995	403	7,580	-6,134	5	-515	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-110	-	-	-	-	-	-
Other	-	-	-	-	-	1,000	-
Balance at end of reporting period	-1,445,181	12,182	7,580	-11,597	19	-23,715	-1,881

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)		Export-Import Bank of Washington			Federal Home Loan Bank Board 15/	
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	Revolving fund	Federal Savings and Loan Insurance Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	1,446	-	-	-	-	-	10,125
Other interest income	20	-	85,459	*	-	-	-
Guaranty and insurance premiums	12,615	-	1,345	-	-	-	29,669
Other major income items	-	-	-	-	-	-	-
Other income	656	-	-	*	-	6,080	6
Total income	14,737	-	86,804	*	-	6,080	39,799
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	5,497	538
Depreciation	-	-	15	-	-	41	18
Administrative expenses	-	-	1,427	-	-	901	567
Grants and contributions	-	-	-	-	-	-	180
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	27,471	-	-	-	-
Other	-	-	-	-	-	-	2,691
Other major expense items	5,416	-	-	-	-	-	-
Miscellaneous expense	19	-	10	-	-	-	-
Total expense	5,436	-	28,923	-	-	6,439	3,993
Other gains, or losses (-):							
Charge-offs	*	-2	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	*	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	*	-2	-	*	-	-	-
Net income, or loss (-), before change in valuation allowances	9,301	-2	57,881	*	-	-359	35,806
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-10
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-10
Net income, or loss (-), for the period	9,301	-2	57,881	*	-	-359	35,796
Charges (-), or credits, applicable to prior years	-	-2	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	9,301	-4	57,881	*	-	-359	35,796
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	9,075	-7	781,614	*	32	424	639,494
Net income, or loss (-)	9,301	-4	57,881	*	-	-359	35,796
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-35,000	-	-	-	-
Other	-	-	-	-	-	-	2,689
Balance at end of reporting period	18,377	-10	804,495	*	32	65	677,980

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration 16/ Revolving fund	Tennessee Valley Authority	United States Information Agency Informational media guaranty fund
INCOME AND EXPENSE					
Income:					
Sales of goods and services	52,409	2,490	-	131,705	-
Interest:					
On public debt securities	-	-	-	-	-
Other interest income	-	-	17,871	318	174
Guaranty and insurance premiums	-	-	327	-	7
Other major income items	-	-	-	-	-
Other income	375	33	47	9,033	-
Total income	52,784	2,523	18,245	141,057	181
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	7,418	-	-	-	-
Materials applied	-	-	-	2,318	-
Wages and salaries applied	-	-	-	1,152	-
Other applied expenses	-	-	-	91,458	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	33	-
Finished goods	-	-	-	-2,754	-
Other operating expenses	20,865	561	70	1,885	-
Depreciation	2,769	1,215	-	28,151	-
Administrative expenses	5,376	184	11,318	1,911	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	2,286	-	-	305
Other	5,029 17/	-	12,926 18/	-	-
Other major expense items	7,264	-	-	-	-
Miscellaneous expense	1,495	-	794	19	-
Total expense	50,218	4,247	25,108	124,172	305
Other gains, or losses (-):					
Charge-offs	-17	-	-1,115	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-7	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-258
Other	-	-	-	-	-
Total other gains, or losses (-)	-17	-	-1,122	-	-258
Net income, or loss (-), before change in valuation allowances	2,549	-1,724	-7,985	16,884	-382
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-	-2,928	-	-
Allowance for losses on acquired security or collateral	-	-	156	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-61
Other	-	-	-59	-	-36
Net increase (-), or decrease, in allowances for losses	-	-	-2,831	-	-97
Net income, or loss (-), for the period	2,549	-1,724	-10,816	16,884	-479
Charges (-), or credits, applicable to prior years	-	-	-	-	-124
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	2,549	-1,724	-10,816	16,884 19/	-603
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	131,579	-9,768r	-73,722	354,457	-19,015
Net income, or loss (-)	2,549	-1,724	-10,816	16,884	-603
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-19,437	-
Other	-	-	-	-	1,000
Balance at end of reporting period	134,129	-11,492	-84,538	351,904	-18,618

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund 2/	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
				Working capital fund	Working capital fund		Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,309,789	64,763	-	2,056	13,742	2,441	23,949
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	415	-	-	-	-	-	-
Other income	3,743	3,094	-	7	-	-	-
Total income	2,313,947	67,857	-	2,063	13,742	2,441	23,949
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	296,537	-	-	-	2,693	-	-
Materials applied	370,991	16,608	-	562	1,792	484	1,677
Wages and salaries applied	846,541	19,974	-	1,148	995	1,204	14,479
Other applied expenses	639,229	24,124	-	344	4,073	731	5,707
Increase (-), or decrease, in:							
Work-in-process	-53,108	-	-	-	-419	-	-71
Finished goods	1,935	-	-	-	25	-	-20
Other operating expenses	177,632	2,714	306	-	-	1	-
Depreciation	12,513	394	-	24	1,758	34	1,994
Administrative expenses	6,456	936	-	-	1,345	53	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	1,353	-	-	-	-	-	-
Miscellaneous expense	93	-560	-	-	-	-	246
Total expense	2,300,171	64,190	306	2,079	12,261	2,507	24,011
Other gains, or losses (-):							
Charge-offs	-37	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	31	5	-	-	174	-	-
Gain, or loss (-), on sale of other assets	-16	-	-	-	-	-	-7
Other	-154	-	-	-	-	-	-39
Total other gains, or losses (-)	-177	5	-	-	174	-	-45
Net income, or loss (-), before change in valuation allowances	13,598	3,672	-306	-16	1,655	-66	-107
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	3	-	-	-	-	-	-
Allowance for losses on inventories	16	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	19	-	-	-	-	-	-
Net income, or loss (-), for the period	13,617	3,672	-306	-16	1,655	-66	-107
Charges (-), or credits, applicable to prior years	827	-	-	-	5	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	14,444	3,672	-306	-16	1,660	-66	-107
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	84,722	13,560	-	102	4,349	188	337
Net income, or loss (-)	14,444	3,672	-306	-16	1,660	-66	-107
Capital transfers of earnings or profits to the U. S. Treasury (-)	-6,891	-	-	-	-	-	-337
Other	-	-	-	-	-	-	-
Balance at end of reporting period	92,275	17,233	-306	86	6,009	123	-107

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department				HEW Department	
		Air Force Department	Army Department		Navy Department	Public Health Service	
	Working capital fund	Industrial fund 20/	Industrial fund 20/	Corps of Engineers	Industrial fund 20/	Service and supply fund	Narcotic hospitals Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,190	225,606	341,253	138,219	968,018	4,892	400
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	-	7	1
Total income	1,190	225,606	341,253	138,219	968,018	4,899	401
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	128	-	-	484	-	2,874	-
Materials applied	116	79,291	57,768	2,762	194,111	-	160
Wages and salaries applied	373	11,705	208,576	-	570,792	-	-
Other applied expenses	481	142,009 21/	89,272 21/	129,263	235,870 21/	-	151
Increase (-), or decrease, in:							
Work-in-process	-	52	-14,296	-	-38,910	-	-7
Finished goods	-4	-	-	-	-	-	3
Other operating expenses	-	-	-	-	-	1,957	82
Depreciation	21	-	-	4,540	-	9	14
Administrative expenses	33	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	17	-	-	240	-	-	-
Total expense	1,165	233,057	341,320	137,288	961,863	4,840	401
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-3	-
Gain, or loss (-), on sale of fixed assets	-5	-	-	-40	-	-	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	*	-	-	-194	-	-	*
Total other gains, or losses (-)	-5	-	-	-234	-	-3	*
Net income, or loss (-), before change in valuation allowances	20	-7,451	-67	698	6,155	57	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	20	-7,451	-67	698	6,155	57	*
Charges (-), or credits, applicable to prior years	-1	398	-2	-	404	-1	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	19	-7,053	-70	698	6,559	56	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	401	5,577	-131	641	25,405	275	455
Net income, or loss (-)	19	-7,053	-70	698	6,559	56	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	420	-1,477	-201	1,339	31,964	331	455

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)	Interior Department	Justice Department	Labor Department	Treasury Department		
	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund	Working capital fund		Working capital fund		Supply fund	Yard fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,208	1,170	19,447	1,434	15,909	7,973	6,463
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	1	-	111	-	-	3	15
Total income	1,209	1,170	19,558	1,434	15,909	7,976	6,478
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	316	126	-	-	-	7,976	-
Materials applied	80	59	10,528	220	2,244	-	2,191
Wages and salaries applied	478	439	879	830	5,000	-	2,206
Other applied expenses	103	473	2,993	402	1,465	-	-
Increase (-), or decrease, in:							
Work-in-process	-5	-	89	-	-183	-	-
Finished goods	-	-	142	-	1,790	-	-
Other operating expenses	186	79	516	-	1,500	-	1,068
Depreciation	15	9	251	22	174	-	82
Administrative expenses	37	-	287	-	2,921	-	845
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	772	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	122
Total expense	1,211	1,185	16,457	1,473	14,912	7,976	6,514
Other gains, or losses (-):							
Charge-offs	-	-2	-	-	-30	-	-
Gain, or loss (-), on sale of fixed assets	-1	*	-	-	-1	-	-3
Gain, or loss (-), on sale of other assets	-	-	-	-	-10	-	-
Other	-	-	-	-	-	36	-
Total other gains, or losses (-)	-1	-2	-	-	-41	36	-3
Net income, or loss (-), before change in valuation allowances	-3	-17	3,101	-39	956	36	-39
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	3	-	-
Allowance for losses on inventories	-	-	-	-	16	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	19	-	-
Net income, or loss (-), for the period	-3	-17	3,101	-39	975	36	-39
Charges (-), or credits, applicable to prior years	-5	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-7	-17	3,101	-39	975	36	-39
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	187	25	26,731	-	-64	28	24
Net income, or loss (-)	-7	-17	3,101	-39	975	36	-39
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	179	8	29,832	-39	911	64	-16

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration				Veterans' Administration	Civil Service Commission
	Buildings management fund	General supply fund	Construction services, public buildings	Working capital fund	Supply fund	Investigations
INCOME AND EXPENSE						
Income:						
Sales of goods and services	147,265	228,948	5,190	1,304	79,337	7,611
Interest:						
On public debt securities	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-
Other major income items	-	-	-	-	415	-
Other income	75	72	*	2	345	9
Total income	147,340	229,020	5,190	1,306	80,097	7,621
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	-	205,162	-	219	76,559	-
Materials applied	-	-	-	-	243	96
Wages and salaries applied	-	-	-	-	2,105	5,360
Other applied expenses	-	-	-	-	322	1,445
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-14	656
Finished goods	-	-	-	-	-	-
Other operating expenses	146,120	16,498	5,355	1,017	232	-
Depreciation	187	2,874	-	23	32	54
Administrative expenses	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other major expense items	-	-	-	-	581	-
Miscellaneous expense	13	16	-	-	-	-
Total expense	146,320	224,550	5,355	1,259	80,061	7,611
Other gains, or losses (-):						
Charge-offs	-2	*	-	-	-1	-
Gain, or loss (-), on sale of fixed assets	3	-89	-	-	-10	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other	28	12	-	-	-	2
Total other gains, or losses (-)	28	-77	-	-	-11	2
Net income, or loss (-), before change in valuation allowances	1,048	4,392	-165	47	25	11
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	--
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-
Net income, or loss (-), for the period	1,048	4,392	-165	47	25	11
Charges (-), or credits, applicable to prior years	33	*	-5	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,082	4,392	-170	47	25	11
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year	1,155	5,346	203	45	-125	7
Net income, or loss (-)	1,082	4,392	-170	47	25	11
Capital transfers of earnings or profits to the U. S. Treasury (-)	-1,155	-5,346	-	-45	-	-7
Other	-	-	-	-	-	-
Balance at end of reporting period	1,082	4,392	33	47	-100	11

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 22/	Agency for International Development: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 23/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	HEW Department: Office of Education: Loans to students (World War II)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	53,887	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	567,173	2,328	62,383	7,433	35,914	2,187	1
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	5,798	-	-	3	*	960	-
Total income	626,858	2,328	62,383	7,436	35,914	3,148	1
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	19,910	-	-	-	-	5,440	-
Depreciation	6,838	-	-	55	22	-	-
Administrative expenses	29,055	-	-	18,515	5,138	5,315	-
Grants and contributions	172,361	-	-	216	-	172,145	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	48,528	-	7,957	5,601	34,971	-	-
Other	5,468	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	2,298	-	-	-	-	2,298	-
Total expense	284,457	-	7,957	24,386	40,131	185,198	-
Other gains, or losses (-):							
Charge-offs	-70	-	-	-13	-	-	-48
Gain, or loss (-), on sale of fixed assets	-10,582	-	-	4	-7	-10,580	-
Gain, or loss (-), on sale of other assets	-1,016	-	-	-	-	-1,016	-
Other	-2,404	-	-	-	-	-2,402	-
Total other gains, or losses (-)	-14,073	-	-	-9	-7	-13,998	-48
Net income, or loss (-), before change in valuation allowances	328,329	2,328	54,427	-16,958	-4,224	-196,048	-47
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-4,601	-745	-2,710	-1,146	-	-	-
Allowance for losses on acquired security or collateral	-1	-	-	-1	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-13,930	-837	-13,140	-	-	48	-
Net increase (-), or decrease, in allowances for losses	-18,532	-1,582	-15,850	-1,147	-	48	-
Net income, or loss (-), for the period	309,797	746	38,576	-18,105	-4,224	-196,000	-47
Charges (-), or credits, applicable to prior years	-752	-	-	-44	-	-703	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	309,045	746	38,576	-18,150	-4,224	-196,703	-47
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,311,451r	-5,746 24/	174,190 24/	-230,919	-101,157	-2,847,729	-509
Net income, or loss (-)	309,045	746	38,576	-18,150	-4,224	-196,703	-47
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-464,671	-	-	-	-	-	-2
Balance at end of reporting period	-2,467,078	-5,001	212,767	-249,069	-105,381	-3,044,432	-557

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department	General Services Administration	Export-Import Bank of Washington
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)	Agent for certain Mutual Security Act loans
INCOME AND EXPENSE						
Income:						
Sales of goods and services	34,712	10,189	8,986	-	-	-
Interest:						
On public debt securities	-	-	-	-	-	-
Other interest income	-	-	-	453,204	706	3,018
Guaranty and insurance premiums	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-
Other income	2,970	-	8	1,857	-	-
Total income	37,682	10,189	8,994	455,061	706	3,018
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-
Other operating expenses	7,421	1,401	5,648	-	-	-
Depreciation	6,354	2	405	-	-	-
Administrative expenses	-	86	1	-	-	-
Grants and contributions	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	5,090	-	377	-	-	-
Other major expense items	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-
Total expense	18,865	1,489	6,432	-	-	-
Other gains, or losses (-):						
Charge-offs	-10	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other	-2	-	-	-	-	-
Total other gains, or losses (-)	-12	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	18,805	8,699	2,562	455,061	706	3,018
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-
Net income, or loss (-), for the period	18,805	8,699	2,562	455,061	706	3,018
Charges (-), or credits, applicable to prior years	-	*	-4	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	18,805	8,699	2,558	455,061	706	3,018
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year	-7,583	136,417	22,792	547,622	-	1,171
Net income, or loss (-)	18,805	8,699	2,558	455,061	706	3,018
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-
Other	-	-	-	-462,571	-706	-1,393
Balance at end of reporting period	11,222	145,116	25,350	540,112	-	2,796

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	70,050	684	1,766	43,853	23,747
Other interest income	111,684	17,083	40,063	23	54,514
Guaranty and insurance premiums	38,636	-	-	38,636	-
Other major income items	-	-	-	-	-
Other income	39	29	1	2	7
Total income	220,409	17,797	41,830	82,514	78,268
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	13,057	1,840	2,388	6,924	1,904
Depreciation	6	1	5	-	-
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	91,263	8,318	31,289	-	51,656
Other major expense items	717	-	-	-	717
Miscellaneous expense	209	-	-	34	174
Total expense	105,251	10,159	33,682	6,959	54,451
Other gains, or losses (-):					
Charge-offs	-1,315	-	-	-1,315	-
Gain, or loss (-), on sale of fixed assets	1	-	-	-	1
Gain, or loss (-), on sale of other assets	197	2	30	-	165
Other	171	-	3	168	-
Total other gains, or losses (-)	-945	2	33	-1,147	166
Net income, or loss (-), before change in valuation allowances	114,213	7,639	8,181	74,409	23,984
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-545	-545	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	2	-	2	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	1,315	-	-	1,315	-
Net increase (-), or decrease, in allowances for losses	772	-545	2	1,315	-
Net income, or loss (-), for the period	114,985	7,094	8,183	75,724	23,984
Charges (-), or credits, applicable to prior years	277	-	-	277	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	115,262	7,094	8,183	76,001	23,984
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	2,709,482	105,654	75,067	2,426,013	102,749
Net income, or loss (-)	115,262	7,094	8,183	76,001	23,984
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-19,329	-17	-	-	-19,311
Balance at end of reporting period	2,805,415	112,731	83,250	2,502,013	107,421

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1962
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 25/	Defense Department: Army Department: United States Soldiers' Home revolving fund	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: FNMA: Secondary market operations	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
INCOME AND EXPENSE								
Income:								
Sales of goods and services	289	68	221	-	-	-	-	-
Interest:								
On public debt securities	5,899	-	1	-	521	5,331	46	-
Other interest income	74,319	-	-	74,319	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	278,179	-	-	3,913	185,488	75,803	12,843	132
Other income	1,966	-	1	1,955	-	11	-	-
Total income	360,652	68	223	80,187	186,008	81,145	12,889	132
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	82	69	13	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-1	-1	-	-	-	-	-	-
Other operating expenses	147	-	147	-	-	-	-	-
Depreciation	5	-	2	-	2	1	*	-
Administrative expenses	3,285	-	-	2,670	386	128	101	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	536	-	-	536	-	-	-	-
Other	50,117	-	-	50,117	-	-	-	-
Other major expense items	264,606	-	-	16,761	178,353	56,618	12,742	132
Miscellaneous expense	9	-	*	8	-	2	-	-
Total expense	318,786	68	162	70,092	178,741	56,748	12,843	132
Other gains, or losses (-):								
Charge-offs	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	-	*
Total other gains, or losses (-)	*	-	-	-	-	-	-	*
Net income, or loss (-), before change in valuation allowances	41,865	-	61	10,095	7,268	24,397	46	*
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-1,046	-	-	-1,046	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-1,046	-	-	-1,046	-	-	-	-
Net income, or loss (-), for the period	40,820	-	61	9,049	7,268	24,397	46	*
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	40,820	-	61	9,049	7,268	24,397	46	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	338,523r	*	435	43,765	24,593	269,521	142	67
Net income, or loss (-)	40,820	-	61	9,049	7,268	24,397	46	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-3,379	-	-	-3,379	-	-	-	-
Balance at end of reporting period	375,963	*	496	49,434	31,861	293,917	188	67

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	4,233,320	3,714,782	-	518,538
Cost of security or collateral acquired	283,603	283,602	-	2
Purchase, construction, or improvement of fixed assets	144,954	112,336	16,185	16,433
Purchase of securities other than public debt and issues of wholly owned Government enterprises	25,877	25,877	-	-
Other	219,237	199,865	42	19,330
Total acquisition of assets	4,906,992	4,336,462	16,228	554,303
Operating and other expenses (excluding depreciation)	8,475,469	4,904,162	3,052,343	518,964
Increase in selected working capital	228,069	98,260	46,600	83,209
Total funds applied to operations	13,610,531	9,338,884	3,115,171	1,156,477
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	2,161,722 26/	1,586,934 26/	-	574,788
Sale of acquired security or collateral	9,736	9,712	-	23
Sale of fixed assets	8,186	3,468	1,998	2,719
Sale of securities other than public debt and issues of wholly owned Government enterprises	12,038	12,038	-	-
Other	149,537	89,217	68	60,252
Total realization of assets	2,341,219	1,701,369	2,067	637,783
Capital stock issued to the public	-	-	-	-
Income	6,898,882	3,276,662	2,994,832	627,389
Decrease in selected working capital	1,043,093	979,736	53,588	9,770
Total funds provided by operations	10,283,194	5,957,766	3,050,487	1,274,941
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,327,337	3,381,117	64,684	-118,465
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	6,013,274	5,547,668	13,500	452,106
Borrowings from the U. S. Treasury	5,037,615	4,732,615	-	305,000
Capital and surplus advances from the U. S. Treasury	104,576	104,576	-	-
Other	473,817	1,205	2	472,611
Total increase in investment of the U. S. Government	11,629,282	10,386,063	13,502	1,229,717
Increase in other borrowings	205,376	205,376	-	-
Decrease in investment holdings	56,395	56,395	-	-
Decrease in selected cash and fund balances	546,259	413,359	107,722	25,177
Total funds provided by financing	12,437,312	11,061,194	121,224	1,254,894
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	20,007	6	20,000	1
Repayment of borrowings from the U. S. Treasury	5,012,423	4,674,874	-	337,549
Repayment of capital and surplus advances from the U. S. Treasury	4,512	4,512	-	-
Distribution of earnings to the U. S. Treasury	86,836	79,945	6,891	-
General and special fund revenues deposited	775,856	30,688	-	745,168
Other	96,122	6,223	5	89,893
Total decrease in investment of the U. S. Government	5,995,756	4,796,250	26,896	1,172,610
Decrease in borrowings from the public	131,977	131,977	-	-
Increase in investment holdings	106,809	106,809	-	-
Increase in selected cash and fund balances	2,875,433	2,645,040	29,644	200,749
Total funds applied to financing	9,109,975	7,680,076	56,540	1,373,359
Net effect of financing (excess of funds applied (-), or provided)	3,327,337	3,381,117	64,684	-118,465

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development				Agriculture Department	
		Alliance for Progress, development loans 2/	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 3/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	3,714,782	530	185,745	212,261	-	1,940,223	-
Cost of security or collateral acquired	283,602	-	-	-	-	57,972	-
Purchase, construction, or improvement of fixed assets	112,336	-	-	-	-	118	29
Purchase of securities other than public debt and issues of wholly owned Government enterprises	25,877	-	-	-	-	-	-
Other	199,865	-	-	41	-	397	-
Total acquisition of assets	4,336,462	530	185,745	212,302	-	1,998,710	29
Operating and other expenses (excluding depreciation)	4,904,162	100	210	*	-	1,628,690	21,792
Increase in selected working capital	98,260	3	282	3,622	-	-	-
Total funds applied to operations	9,338,884	632	186,237	215,924	-	3,627,399	21,821
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,586,934 26/	-	-	39,144	-	234,425 26/	-
Sale of acquired security or collateral	9,712	-	-	-	-	-	-
Sale of fixed assets	3,468	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	12,038	-	-	-	-	-	-
Other	89,217	-	-	-	-	8,051	-
Total realization of assets	1,701,369	-	-	39,144	-	242,476	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,276,662	3	745	-	1,634	569,054	21,828
Decrease in selected working capital	979,736	-	-	-	5	622,015	77
Total funds provided by operations	5,957,766	3	745	39,144	1,640	1,433,544	21,905
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,381,117	630	185,492	176,780	-1,640	2,193,855	-85
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	5,547,668	425,000	975,000	-	30,000	2,278,455	6,799
Borrowings from the U. S. Treasury	4,732,615	-	-	-	-	3,798,000	-
Capital and surplus advances from the U. S. Treasury	104,576	-	-	-	-	-	-
Other	1,205	-	-	-	-	-	*
Total increase in investment of the U. S. Government	10,386,063	425,000	975,000	-	30,000	6,076,455	6,799
Increase in other borrowings	205,376	-	-	-	-	-	-
Decrease in investment holdings	56,395	-	-	-	-	-	-
Decrease in selected cash and fund balances	413,359	-	-	207,468	-	21,400	-
Total funds provided by financing	11,061,194	425,000	975,000	207,468	30,000	6,097,855	6,799
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	6	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	4,674,874	-	-	-	-	3,904,000	-
Repayment of capital and surplus advances from the U. S. Treasury	4,512	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	79,945	-	-	-	-	-	-
General and special fund revenues deposited	30,688	-	-	30,688 27/	-	-	*
Other	6,223	-	-	-	-	-	*
Total decrease in investment of the U. S. Government	4,796,250	-	-	30,688	-	3,904,000	-
Decrease in borrowings from the public	131,977	-	-	-	-	-	-
Increase in investment holdings	106,809	-	-	-	-	-	-
Increase in selected cash and fund balances	2,645,040	424,370	789,508	-	31,640	-	6,884
Total funds applied to financing	7,680,076	424,370	789,508	30,688	31,640	3,904,000	6,884
Net effect of financing (excess of funds applied (-), or provided)	3,381,117	630	185,492	176,780	-1,640	2,193,855	-85

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Farmers' Home Administration			Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration	Inland Waterways Corporation (in liquidation)
	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund			Area redevelopment fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	126,951	12,990	73,250	-	-	-	-
Cost of security or collateral acquired	25	*	8	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	23	5	*	-	-	-	-
Total acquisition of assets	126,999	12,995	73,257	-	-	-	-
Operating and other expenses (excluding depreciation)	6,194	1,877	514	1,526	1	-	-
Increase in selected working capital	13,998	1,232	-	-	-	45	-
Total funds applied to operations	147,191	16,104	73,771	1,526	1	45	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	159,497	46,912	65,914	-	-	50	-
Sale of acquired security or collateral	20	1	106	-	-	-	-
Sale of fixed assets	1	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	70	42	-	-	-	2	-
Total realization of assets	159,589	46,955	66,020	-	-	52	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	20,275	1,145	1,276	-	10	94	88
Decrease in selected working capital	-	-	14,338	49	-	-	738
Total funds provided by operations	179,864	48,101	81,634	49	10	146	825
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-32,673	-31,997	-7,862	1,477	-9	-101	-825
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	26,750	1,477	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	26,750	1,477	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	3,675
Total funds provided by financing	-	-	26,750	1,477	-	-	3,675
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	30,825	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	4,500
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	30,825	-	-	-	4,500
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	32,673	31,997	3,787	-	9	101	-
Total funds applied to financing	32,673	31,997	34,612	-	9	101	4,500
Net effect of financing (excess of funds applied (-), or provided)	-32,673	-31,997	-7,862	1,477	-9	-101	-825

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	Maritime Administration						
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Air Force Department	Army Department	Navy Department	Office of Civil Defense
				Defense production guaranties			Civil defense procurement fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	752	-	-	6,255	-	3,270	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	752	-	-	6,255	-	3,270	-
Operating and other expenses (excluding depreciation)	-	3,675	18	31	18	20	-
Increase in selected working capital	80	264	-	-	-	-	-
Total funds applied to operations	831	3,940	18	6,286	18	3,290	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	428	-	-	1,824	19	3,771	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	752	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	1,179	-	-	1,824	19	3,771	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,975	2,272	157	167	43	310	-
Decrease in selected working capital	-	-	56	-	-	-	18
Total funds provided by operations	3,155	2,272	213	1,991	62	4,081	18
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,323	1,667	-194	4,295	-44	-791	-18
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	6,105	1,667	2,789	4,295	-	-	-
Total funds provided by financing	6,105	1,667	2,789	4,295	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	8,429	-	2,983	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	44	791	18
Total funds applied to financing	8,429	-	2,983	-	44	791	18
Net effect of financing (excess of funds applied (-), or provided)	-2,323	1,667	-194	4,295	-44	-791	-18

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department		Interior Department				
	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Office of Territories	Alaska Railroad	Bureau of Mines
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project	Loans to private trading enterprises	Alaska Railroad revolving fund	Development and operation of helium properties
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	2,274	-	112	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	*	9	-	-	-	623	2,983
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	3	-	-	169
Total acquisition of assets	*	9	2,274	3	112	623	3,152
Operating and other expenses (excluding depreciation)	118	2,035	-	1	-	6,142	3,010
Increase in selected working capital	1	349	-	-	-	458	-
Total funds applied to operations	118	2,394	2,274	3	112	7,224	6,162
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	239	1	38	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	17	9
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-86	-
Total realization of assets	-	-	239	1	38	-68	9
Capital stock issued to the public	-	-	-	-	-	-	-
Income	119	2,110	74	*	3	7,909	11,244
Decrease in selected working capital	-	-	-	-	-	-	1,038
Total funds provided by operations	119	2,110	313	1	41	7,841	12,291
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1	284	1,961	2	71	-617	-6,129
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	4,000	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	4,000	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	284	-	2	71	-	-
Total funds provided by financing	-	284	4,000	2	71	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	4,000
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	4,000
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1	-	2,039	-	-	617	2,129
Total funds applied to financing	1	-	2,039	-	-	617	6,129
Net effect of financing (excess of funds applied (-), or provided)	-1	284	1,961	2	71	-617	-6,129

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Labor Dept.
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 7/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	354	-	-	2	-	134,000
Cost of security or collateral acquired	-	4	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	3	606	231	819	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	57,837	-	-	-
Total acquisition of assets	-	360	606	58,068	822	-	134,000
Operating and other expenses (excluding depreciation)	-	117	644	-	1,258	539	-
Increase in selected working capital	-	-	246	3,013	-	941	2,017
Total funds applied to operations	-	477	1,497	61,082	2,080	1,480	136,017
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	910	-	-	7	126	-
Sale of acquired security or collateral	-	9	-	-	-	-	-
Sale of fixed assets	-	-	-	-	1	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	*	-	-	-	-	-
Total realization of assets	-	920	-	-	7	126	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6	164	949	32	1,320	-	2,017
Decrease in selected working capital	4	34	-	-	943	-	-
Total funds provided by operations	10	1,117	949	32	2,270	126	2,017
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-10	-640	549	61,050	-190	1,354	134,000
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	334	-	450	-	-
Borrowings from the U. S. Treasury	-	-	-	-	281	1,130	-
Capital and surplus advances from the U. S. Treasury	-	-	-	104,576	-	-	-
Other	-	-	680	-	-	-	-
Total increase in investment of the U. S. Government	-	-	1,014	104,576	731	1,130	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	224	134,000
Total funds provided by financing	-	-	1,014	104,576	731	1,354	134,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	6	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	500	-	-
Total decrease in investment of the U. S. Government	-	-	-	6	500	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	10	640	465	43,520	422	-	-
Total funds applied to financing	10	640	465	43,526	922	-	-
Net effect of financing (excess of funds applied (-), or provided)	-10	-640	549	61,050	-190	1,354	134,000

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Dept. - (Continued)	Post Office Department	Treasury Department				
			Office of the Secretary			Bureau of Accounts	Office of the Treasurer
	Bureau of Employment Security - (Continued)	Postal fund 9/	RFC liquidation fund	Federal Ferm Mortgage Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund
	Farm labor supply rev. fund						
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or colleteral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	43	34,522	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	1,617	-	-	-	-	-
Total acquisition of assets	43	36,140	-	-	-	-	-
Operating and other expenses (excluding depreciation)	1,449	2,561,301	1	-	6	509	157
Increase in selected working capital	211	-	21	*	3	-	-
Total funds applied to operations	1,704	2,597,441	22	*	9	509	157
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	206	397	17	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	1,425	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	1,425	206	397	17	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,169	1,930,140	178	-	22	*	157
Decrease in selected working capital	-	297,364	-	-	-	-	3
Total funds provided by operations	2,169	2,228,929	384	397	39	*	160
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-465	368,512	-362	-397	-29	509	-3
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	907,100	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	525	-
Total increase in investment of the U. S. Government	-	907,100	-	-	-	525	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	558	-	338	2	-	-	-
Total funds provided by financing	558	907,100	338	2	-	525	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	25	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	397	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	1,023	-	700	-	-	-	-
Total decrease in investment of the U. S. Government	1,023	-	700	397	25	-	-
Decrease in borrowings from the public	-	-	-	2	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	538,588	-	-	4	16	3
Total funds applied to financing	1,023	538,588	700	399	29	16	3
Net effect of financing (excess of funds applied (-), or provided)	-465	368,512	-362	-397	-29	509	-3

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)	General Services Administration 28/			Housing and Home Finance Agency		
					Office of the Administrator		
	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	165,571	15,424	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	4	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	6,088
Total acquisition of assets	-	-	4	-	165,571	15,424	6,088
Operating and other expenses (excluding depreciation)	3,694	17	41,385	*	18,416	2,534	-
Increase in selected working capital	2,150	-	-	*	-	-	*
Total funds applied to operations	5,844	17	41,389	*	183,987	17,958	6,088
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	9,297	-	-	-	10,208	356	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	347	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	352	-	-	-	2,404
Total realization of assets	9,297	-	699	-	10,208	356	2,404
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,041	21	5,838	-	19,084	1,692	*
Decrease in selected working capital	-	77	26,379	-	2,477	1,222	-
Total funds provided by operations	12,338	99	32,917	-	31,769	3,271	2,404
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-6,494	-81	8,473	*	152,218	14,687	3,685
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	12,500	12,000
Borrowings from the U. S. Treasury	380	-	14,000	-	166,000	14,600	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	380	-	14,000	-	166,000	27,100	12,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	156	-	-	*	-	-	-
Total funds provided by financing	536	-	14,000	*	166,000	27,100	12,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	7,030	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	7,030	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	81	5,527	-	13,782	12,413	8,315
Total funds applied to financing	7,030	81	5,527	-	13,782	12,413	8,315
Net effect of financing (excess of funds applied (-), or provided)	-6,494	-81	8,473	*	152,218	14,687	3,685

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Special assistance functions	Management and liquidating functions	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	61,033	57	6,676	71,624	22	-
Cost of security or collateral acquired	-	-	-	-	-	-	225,109
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	31	231
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	2
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	61,033	57	6,676	71,624	53	225,341
Operating and other expenses (excluding depreciation)	108	97,868	62	343	39,383	27,836	49,234
Increase in selected working capital	246	-	-	-	3,285	-	16,277
Total funds applied to operations	355	158,901	119	7,019	114,292	27,889	290,853
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	830	46,221	297	-	89,305	76,854	-
Sale of acquired security or collateral	-	-	-	-	-	-	8,938
Sale of fixed assets	39	-	-	-	-	-	9
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	23
Other	26	-	102	-	-	-	75,574
Total realization of assets	894	46,221	399	-	89,305	76,854	84,544
Capital stock issued to the public	-	-	-	-	-	-	-
Income	653	3,007	64	129	47,090	30,334	136,865
Decrease in selected working capital	-	783	134	258	-	4,815	-
Total funds provided by operations	1,547	50,012	598	387	136,394	112,003	221,409
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,192	108,889	-478	6,632	-22,103	-84,114	69,443
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	319,800	-	45,000	-	-	-
Borrowings from the U. S. Treasury	-	30,000	-	-	51,824	68,980	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	349,800	-	45,000	51,824	68,980	-
Increase in other borrowings	-	-	-	-	-	-	205,376
Decrease in investment holdings	3	-	-	-	25,709	3,534	17,149
Decrease in selected cash and fund balances	-	-	-	-	-	4,338	-
Total funds provided by financing	3	349,800	-	45,000	77,533	76,852	222,525
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	83,574	127,090	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	25,000	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	83,574	152,090	-
Decrease in borrowings from the public	-	-	-	-	-	5	131,968
Increase in investment holdings	-	-	-	-	15,757	8,871	15,170
Increase in selected cash and fund balances	1,195	240,911	478	38,368	304	-	5,944
Total funds applied to financing	1,195	240,911	478	38,368	99,636	160,966	153,082
Net effect of financing (excess of funds applied (-), or provided)	-1,192	108,889	-478	6,632	-22,103	-84,114	69,443

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)	Veterans' Administration					
	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Service - disabled veterans' insurance fund	Soldiers' and sailors' civil relief
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	198,676	-	83,153	16,799	-	451	8
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	3	299	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	119	-	44	131,816	-	6	-
Total acquisition of assets	198,797	299	83,197	148,615	-	457	8
Operating and other expenses (excluding depreciation)	94,362	23,301	25,546	15,369	42	2,945	1
Increase in selected working capital	-	-	-	1,247	3	79	*
Total funds applied to operations	293,159	23,601	108,742	165,231	45	3,480	9
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	144,363	-	46,281	131,668	-	177	2
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	105	18	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	4	-
Total realization of assets	144,468	18	46,281	131,668	-	180	2
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,530	23,849	33,473	18,005	46	3,430	1
Decrease in selected working capital	2,771	421	1,893	-	-	-	-
Total funds provided by operations	149,769	24,289	81,647	149,674	46	3,610	2
Net effect of operations on expenditures (excess of funds applied, or provided (-))	143,390	-688	27,096	15,558	-1	-130	6
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	194,359	-	-	-	-	-	-
Borrowings from the U. S. Treasury	137,000	-	110,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	331,359	-	110,000	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	15,558	-	-	6
Total funds provided by financing	331,359	-	110,000	15,558	-	-	6
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	86,000	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	110	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	86,110	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	101,858	688	82,904	-	1	130	-
Total funds applied to financing	187,969	688	82,904	-	1	130	-
Net effect of financing (excess of funds applied (-), or provided)	143,390	-688	27,096	15,558	-1	-130	6

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)		Export-Import Bank of Washington 28/		Farm Credit Administration		Federal Home Loan Bank Board
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	462	99	267,170	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	14	-	-	-	41
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	2,500	-	-
Other	7	-	-	-	-	-	-
Total acquisition of assets	469	99	267,184	-	2,500	-	41
Operating and other expenses (excluding depreciation)	5,364	-	28,907	-	-	-	6,398
Increase in selected working capital	1,331	-	3,358	*	-	-	-
Total funds applied to operations	7,164	99	299,449	*	2,500	-	6,439
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	101	98	398,249	3	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	*	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	35	11,980	-
Other	6	-	-	*	-	-	-
Total realization of assets	107	98	398,250	3	35	11,980	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	14,666	-	86,804	*	-	-	6,080
Decrease in selected working capital	-	8	-	-	-	-	615
Total funds provided by operations	14,773	106	485,054	3	35	11,980	6,696
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-7,608	-7	-185,604	-3	2,465	-11,980	-256
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	286,500	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	286,500	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	9	2,465	-	-
Total funds provided by financing	-	-	286,500	9	2,465	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	435,900	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	12	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	35,000	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	470,900	12	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	7,506	-	-	-	-	-	-
Increase in selected cash and fund balances	102	7	1,204	-	-	11,980	256
Total funds applied to financing	7,608	7	472,104	12	-	11,980	256
Net effect of financing (excess of funds applied (-), or provided)	-7,608	-7	-185,604	-3	2,465	-11,980	-256

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Continued): Federal Savings and Loan Insurance Corporation	Federal Home Loan Bank Board - (Continued): Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration 16/: Revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	128,591	-	-
Cost of security or collateral acquired	266	-	-	-	219	-	-
Purchase, construction, or improvement of fixed assets	18	-	6,903	543	-	64,263	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	23,376	-	-
Other	-	-	-	-	74	-	1,618
Total acquisition of assets	284	-	6,903	543	152,260	64,263.	1,618
Operating and other expenses (excluding depreciation)	3,988	-	47,886	3,031	25,198	98,682	305
Increase in selected working capital	970	*	-	2,168	20,783	19,307	266
Total funds applied to operations	5,242	*	54,789	5,742	198,240	182,252	2,189
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	3,711	-	-	-	74,987	-	-
Sale of acquired security or collateral	-	-	-	-	637	-	-
Sale of fixed assets	-	-	118	28	-	601	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	1,605	181	885
Total realization of assets	3,711	-	118	28	77,229	782	885
Capital stock issued to the public	-	-	-	-	-	-	-
Income	42,491	-	52,784	5,449	18,304	141,057	181
Decrease in selected working capital	-	-	1,201	-	-	-	-
Total funds provided by operations	46,202	-	54,103	5,476	95,533	141,838	1,066
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-40,960	*	686	266	102,707	40,414	1,123
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	300,000	35,871	1,000
Borrowings from the U. S. Treasury	-	-	-	200	-	25,000	492
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	200	300,000	60,871	1,492
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	10,000	-
Decrease in selected cash and fund balances	7,134	4	686	66	-	-	61
Total funds provided by financing	7,134	4	686	266	300,000	70,871	1,553
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	429
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	19,437	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	19,437	429
Decrease in borrowings from the public	-	3	-	-	-	-	-
Increase in investment holdings	48,094	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	197,293	11,020	-
Total funds applied to financing	48,094	3	-	-	197,293	30,457	429
Net effect of financing (excess of funds applied (-), or provided)	-40,960	*	686	266	102,707	40,414	1,123

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	16,185	1,097	580	13	1,244	41	2,072
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	42	-	-	-	-	-	2
Total acquisition of assets	16,228	1,097	580	13	1,244	41	2,074
Operating and other expenses (excluding depreciation)	3,052,343	63,658	306	2,057	10,895	2,516	21,875
Increase in selected working capital	46,600	3,613	-	-	1,249	18	694
Total funds applied to operations	3,115,171	68,369	886	2,069	13,388	2,574	24,643
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1,998	13	-	3	438	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	68	-	-	-	-	-	37
Total realization of assets	2,067	13	-	3	438	-	37
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,994,832	67,857	-	2,063	13,747	2,441	23,949
Decrease in selected working capital	53,588	-	818	33	-	-	-
Total funds provided by operations	3,050,487	67,870	818	2,099	14,186	2,441	23,986
Net effect of operations on expenditures (excess of funds applied, or provided (-))	64,684	499	68	-29	-798	134	656
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	13,500	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	2	-	-	-	-	-	-
Total increase in investment of the U. S. Government	13,502	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	107,722	499	68	-	-	134	993
Total funds provided by financing	121,224	499	68	-	-	134	993
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	20,000	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	6,891	-	-	-	-	-	337
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	5	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	26,896	-	-	-	-	-	337
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	29,644	-	-	29	798	-	-
Total funds applied to financing	56,540	-	-	29	798	-	337
Net effect of financing (excess of funds applied (-), or provided)	64,684	499	68	-29	-798	134	656

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					HEW Department
		Air Force Department		Army Department		Navy Department	Public Health Service
	Working capital fund	Stock fund	Industrial fund	Industrial fund	Corps of Engineers	Industrial fund	Service and supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	4	-	-	-	4,180	-	8
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	4	-	-	-	4,180	-	8
Operating and other expenses (excluding depreciation)	1,137	693,688	233,005	355,616	132,604	1,000,497	4,770
Increase in selected working capital	131	-	7,435	18,696	-	-	-
Total funds applied to operations	1,271	693,688	240,440	374,312	136,784	1,000,497	4,779
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	604	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	-	-	604	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,191	666,513	225,606	355,549	138,219	968,146	4,899
Decrease in selected working capital	-	15,982	-	-	5,851	6,219	85
Total funds provided by operations	1,191	682,495	225,606	355,549	144,675	974,365	4,985
Net effect of operations on expenditures (excess of funds applied, or provided (-))	81	11,194	14,834	18,763	-7,891	26,131	-206
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	81	11,194	14,834	18,763	-	46,131	-
Total funds provided by financing	81	11,194	14,834	18,763	-	46,131	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	20,000	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	20,000	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	7,891	-	206
Total funds applied to financing	-	-	-	-	7,891	20,000	206
Net effect of financing (excess of funds applied (-), or provided)	81	11,194	14,834	18,763	-7,891	26,131	-206

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department	
	P.H.S.-(Cont.)	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard
	Narcotic hospitals						
	Working capital fund	Working capital fund	Working capital fund		Working capital fund		Supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	28	36	4	1,037	23	190	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	5	-	-	-	-	-
Total acquisition of assets	28	41	4	1,037	23	190	-
Operating and other expenses (excluding depreciation)	402	1,195	1,212	15,806	1,451	12,762	7,640
Increase in selected working capital	48	-	80	550	-	556	-
Total funds applied to operations	478	1,237	1,296	17,393	1,474	13,508	7,640
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1	1	*	-	-	5	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	1	1	*	-	-	5	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	401	1,209	1,170	19,558	1,434	15,909	7,976
Decrease in selected working capital	-	41	-	-	148	-	343
Total funds provided by operations	402	1,251	1,170	19,558	1,582	15,913	8,319
Net effect of operations on expenditures (excess of funds applied, or provided (-))	76	-14	126	-2,165	-109	-2,406	-679
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	2	-	-
Total increase in investment of the U. S. Government	-	-	-	-	2	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	81	-	126	-	-	-	-
Total funds provided by financing	81	-	126	-	2	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	5	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	5	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	14	-	2,165	110	2,406	679
Total funds applied to financing	5	14	-	2,165	110	2,406	679
Net effect of financing (excess of funds applied (-), or provided)	76	-14	126	-2,165	-109	-2,406	-679

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)	General Services Administration				Veterans' Administration	Civil Service Commission
	United States Coast Guard - (Continued)	Buildings management fund	General supply fund	Construction services, public buildings	Working capital fund	Supply fund	Investigations
	Yard fund						
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	79	264	5,166	-	58	-	61
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	35	-
Total acquisition of assets	79	264	5,166	-	58	35	61
Operating and other expenses (excluding depreciation)	6,433	146,181	241,535	5,360	1,227	81,617	6,898
Increase in selected working capital	-	10,616	-	155	-	1,807	954
Total funds applied to operations	6,512	157,061	246,701	5,515	1,285	83,459	7,913
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	22	910	-	2	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	31	-	-	-	-	-
Total realization of assets	-	53	910	-	2	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6,421	147,340	229,020	5,190	1,305	80,097	7,621
Decrease in selected working capital	4,751	-	19,304	-	13	-	-
Total funds provided by operations	11,172	147,393	249,234	5,190	1,320	80,097	7,621
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-4,660	9,668	-2,532	324	-35	3,362	292
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	13,500	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	13,500	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	10,823	-	324	9	3,362	300
Total funds provided by financing	-	10,823	13,500	324	9	3,362	300
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	1,155	5,346	-	45	-	7
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	1,155	5,346	-	45	-	7
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	4,660	-	10,686	-	-	-	-
Total funds applied to financing	4,660	1,155	16,032	-	45	-	7
Net effect of financing (excess of funds applied (-), or provided)	-4,660	9,668	-2,532	324	-35	3,362	292

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	HEW Department
		Foreign currency loans	U.S. dollar and foreign currency loans	Farmers' Home Administration 23/	Rural Electrification Administration	Maritime Administration	Office of Education: Loans to students (World War II)
		Private enterprises 22/					
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	518,538	8,264	222,250	117,409	158,056	-	-
Cost of security or collateral acquired	2	-	-	2	-	-	-
Purchase, construction, or improvement of fixed assets	16,433	-	-	11	22	7,835	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	19,330	-	-	*	-	-	-
Total acquisition of assets	554,303	8,264	222,250	117,422	158,078	7,835	-
Operating and other expenses (excluding depreciation)	518,964	837	243,381	24,380	40,109	189,007	15
Increase in selected working capital	83,209	24,810	25,596	3,386	1,092	21,620	-
Total funds applied to operations	1,156,477	33,911	491,228	145,188	199,280	218,462	15
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	574,788	4,028	407,252	13,878	82,257	7,429	8
Sale of acquired security or collateral	23	-	-	23	-	-	-
Sale of fixed assets	2,719	-	-	6	-	2,713	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	60,252	-	-	-	-	17,793	-
Total realization of assets	637,783	4,028	407,252	13,907	82,257	27,935	8
Capital stock issued to the public	-	-	-	-	-	-	-
Income	627,389	2,328	62,383	7,435	35,914	3,148	1
Decrease in selected working capital	9,770	-	-	-	-	-	16
Total funds provided by operations	1,274,941	6,356	469,636	21,342	118,171	31,083	24
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-118,465	27,555	21,592	123,846	81,108	187,379	-10
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	452,106	-	40,588	38,568	10,024	307,775	-
Borrowings from the U. S. Treasury	305,000	-	-	135,000	170,000	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	472,611	33,422	431,911	-	-	1	-
Total increase in investment of the U. S. Government	1,229,717	33,422	472,498	173,568	180,024	307,776	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	25,177	-	6,069	-	-	-	-
Total funds provided by financing	1,254,894	33,422	478,568	173,568	180,024	307,776	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	1	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	337,549	-	244,208	12,073	81,267	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	745,168	5,867 27/	212,767 27/	144	-	12,333	10 27/
Other	89,893	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,172,610	5,867	456,975	12,218	81,267	12,333	10
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	200,749	-	-	37,503	17,649	108,064	-
Total funds applied to financing	1,373,359	5,867	456,975	49,721	98,916	120,397	10
Net effect of financing (excess of funds applied (-), or provided)	-118,465	27,555	21,592	123,846	81,108	187,379	-10

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department	General Services Administration	Export-Import Bank of Washington
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)	Agent for certain Mutual Security Act loans
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	-	12,450	-	108
Cost of security or collateral acquired	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	7,980	1	583	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	-	17,480	-	1,850
Total acquisition of assets	7,980	1	583	29,930	-	1,958
Operating and other expenses (excluding depreciation)	12,552	1,472	5,692	1,520	-	-
Increase in selected working capital	4,980	-	101	-	-	1,625
Total funds applied to operations	25,511	1,473	6,376	31,450	-	3,583
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	-	-	58,717	762	457
Sale of acquired security or collateral	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	2	-	42	42,416	-	-
Total realization of assets	2	-	42	101,133	762	457
Capital stock issued to the public	-	-	-	-	-	-
Income	38,204	10,188	9,004	455,061	706	3,018
Decrease in selected working capital	-	2,156	-	7,510	88	-
Total funds provided by operations	38,206	12,344	9,045	563,704	1,556	3,475
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-12,695	-10,872	-2,669	-532,254	-1,556	108
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	42,365	800	11,987	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	6,068	1,210	-	-	-	-
Total increase in investment of the U. S. Government	48,432	2,010	11,987	-	-	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	19,000	-	108
Total funds provided by financing	48,432	2,010	11,987	19,000	-	108
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	1	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-
General and special fund revenues deposited	33,105	11,143	5,674	462,571 27/	1,556 27/	-
Other	-	1,210	-	88,683	-	-
Total decrease in investment of the U. S. Government	33,105	12,354	5,674	551,254	1,556	-
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-
Increase in selected cash and fund balances	28,023	528	8,982	-	-	-
Total funds applied to financing	61,127	12,882	14,656	551,254	1,556	-
Net effect of financing (excess of funds applied (-), or provided)	-12,695	-10,872	-2,669	-532,254	-1,556	108

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	5,090,628	587,704	2,185,872	*	2,317,052
Cost of security or collateral acquired	1	1	-	-	-
Purchase, construction, or improvement of fixed assets	1,446	-	*	1,446	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	144	31	4	110	-
Total acquisition of assets	5,092,220	587,736	2,185,876	1,556	2,317,052
Operating and other expenses (excluding depreciation)	124,557	10,160	33,677	6,959	73,762
Increase in selected working capital	47,371	1,237	2,784	43,351	-
Total funds applied to operations	5,264,149	599,133	2,222,337	51,865	2,390,814
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	4,487,841	541,852	2,340,758	71	1,605,160
Sale of acquired security or collateral	20	20	-	*	-
Sale of fixed assets	1	1	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	3,571	-	2,502	1,069	-
Total realization of assets	4,491,432	541,873	2,343,259	1,140	1,605,160
Capital stock issued to the public	13,091	2,284	-	-	10,807
Income	220,816	17,797	41,863	82,722	78,434
Decrease in selected working capital	47,258	-	-	-	47,258
Total funds provided by operations	4,772,596	561,953	2,385,122	83,861	1,741,659
Net effect of operations on expenditures (excess of funds applied, or provided (-))	491,553	37,179	-162,786	-31,996	649,155
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	3,221,014	715,695	1,332,319	-	1,173,000
Decrease in investment holdings	2,333,661	-	-	-	2,333,661
Decrease in selected cash and fund balances	1,004	-	-	1,004	-
Total funds provided by financing	5,555,679	715,695	1,332,319	1,004	3,506,661
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	11,980	11,980	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	11,980	11,980	-	-	-
Decrease in borrowings from the public	2,409,013	656,380	1,489,833	-	262,800
Increase in investment holdings	2,564,322	1,500	-	33,000	2,529,822
Increase in selected cash and fund balances	78,812	8,656	5,272	-	64,884
Total funds applied to financing	5,064,127	678,516	1,495,105	33,000	2,857,506
Net effect of financing (excess of funds applied (-), or provided)	491,553	37,179	-162,786	-31,996	649,155

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1962
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 25/	Defense Department: Army Department: United States Soldiers' Home revolving fund	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: FNMA: Secondary market operations	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	146,284	-	-	146,284	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	10	-	9	-	1	-	*	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total acquisition of assets	146,294	-	9	146,284	1	-	*	-
Operating and other expenses (excluding depreciation)	322,195	69	187	73,478	178,739	56,747	12,843	133
Increase in selected working capital	12,252	-	12	12,239	-	-	-	1
Total funds applied to operations	480,742	69	208	232,002	178,740	56,747	12,843	133
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	168,199	-	-	168,199	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total realization of assets	168,199	-	-	168,199	-	-	-	-
Capital stock issued to the public	2,273	-	-	2,273	-	-	-	-
Income	360,652	68	223	80,187	186,008	81,145	12,889	132
Decrease in selected working capital	10,935	3	-	-	2,532	1,781	6,619	-
Total funds provided by operations	542,060	71	223	250,659	188,540	82,925	19,509	132
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-61,318	-2	-15	-18,658	-9,801	-26,178	-6,665	1
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	330,200	-	-	330,200	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	330,200	-	-	330,200	-	-	-	-
Increase in other borrowings	519,035	-	-	519,035	-	-	-	-
Decrease in investment holdings	44,462	-	-	44,462	-	-	-	-
Decrease in selected cash and fund balances	14,707	-	-	9,845	57	4,803	-	1
Total funds provided by financing	908,404	-	-	903,542	57	4,803	-	1
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	241,200	-	-	241,200	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	241,200	-	-	241,200	-	-	-	-
Decrease in borrowings from the public	654,137	-	-	654,137	-	-	-	-
Increase in investment holdings	73,171	-	-	26,862	9,858	30,982	5,469	-
Increase in selected cash and fund balances	1,213	2	15	-	-	-	1,196	-
Total funds applied to financing	969,721	2	15	922,200	9,858	30,982	6,665	-
Net effect of financing (excess of funds applied (-), or provided)	-61,318	-2	-15	-18,658	-9,801	-26,178	-6,665	1

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the March 1963 Bulletin.
2/ Included beginning December 31, 1962.
3/ Includes operating and administrative expenses funds.
4/ Includes interest expense of $1,625 thousand on capital stock.
5/ The authority of the Wherry Act housing fund, formerly shown under this heading, was repealed by the Military Construction Act of 1962 (76 Stat. 237), and its unexpended balances were transferred to a new Defense family housing management account established by the act.
6/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 95 of the March 1963 Bulletin, did not have any net income or expense during the first six months of the fiscal year 1963.
7/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
8/ Includes interest expense on advances from appropriations and on paid-in capital.
9/ Figures are as of January 4, 1963.
10/ Includes unreimbursed costs of $14,221 thousand performed by other agencies.
11/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (76 Stat. 836), are to be excluded in adjusting postal rates and fees.
12/ The operating deficit as of June 30, 1962, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1963.
13/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
14/ Revised to give effect to transfer of retained earnings to the loan guaranty revolving fund.
15/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 102 of the March 1963 Bulletin, did not have any income or expense during the first six months of the fiscal year 1963.
16/ The Reconstruction Finance Corporation liquidation fund, formerly shown separately under this heading, has been transferred to the revolving fund for liquidation.
17/ Represents interest on the net direct investment of the United States Government in this Corporation.
18/ Represents interest on funds advanced to the Administration by appropriations.
19/ Represents net income of $24,194 thousand from power operations, and net loss of $7,309 thousand from nonincome-producing programs during the first six months of the fiscal year 1963.
20/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, $114,629 thousand; Army, $53,202 thousand; and Navy, $60,868 thousand.
21/ Represents contractual services and other costs.
22/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (o)).
23/ Represents rural housing and other loans, and salaries and expenses.
24/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
25/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition were published in Section I, in the March 1963 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
26/ Excludes noncash transactions amounting to $1,167,569 thousand representing loans exchanged for commodities and other adjustments.
27/ Includes deposits of interest.
28/ General Services Administration abaca fiber program and Export-Import Bank of Washington expansion of defense production program, shown on pages 98 and 101 respectively in the March 1963 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1963.

* Less than $500.
r Revised.

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