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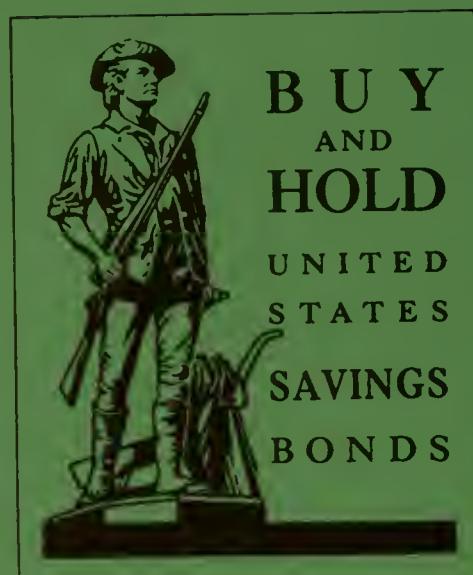
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TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

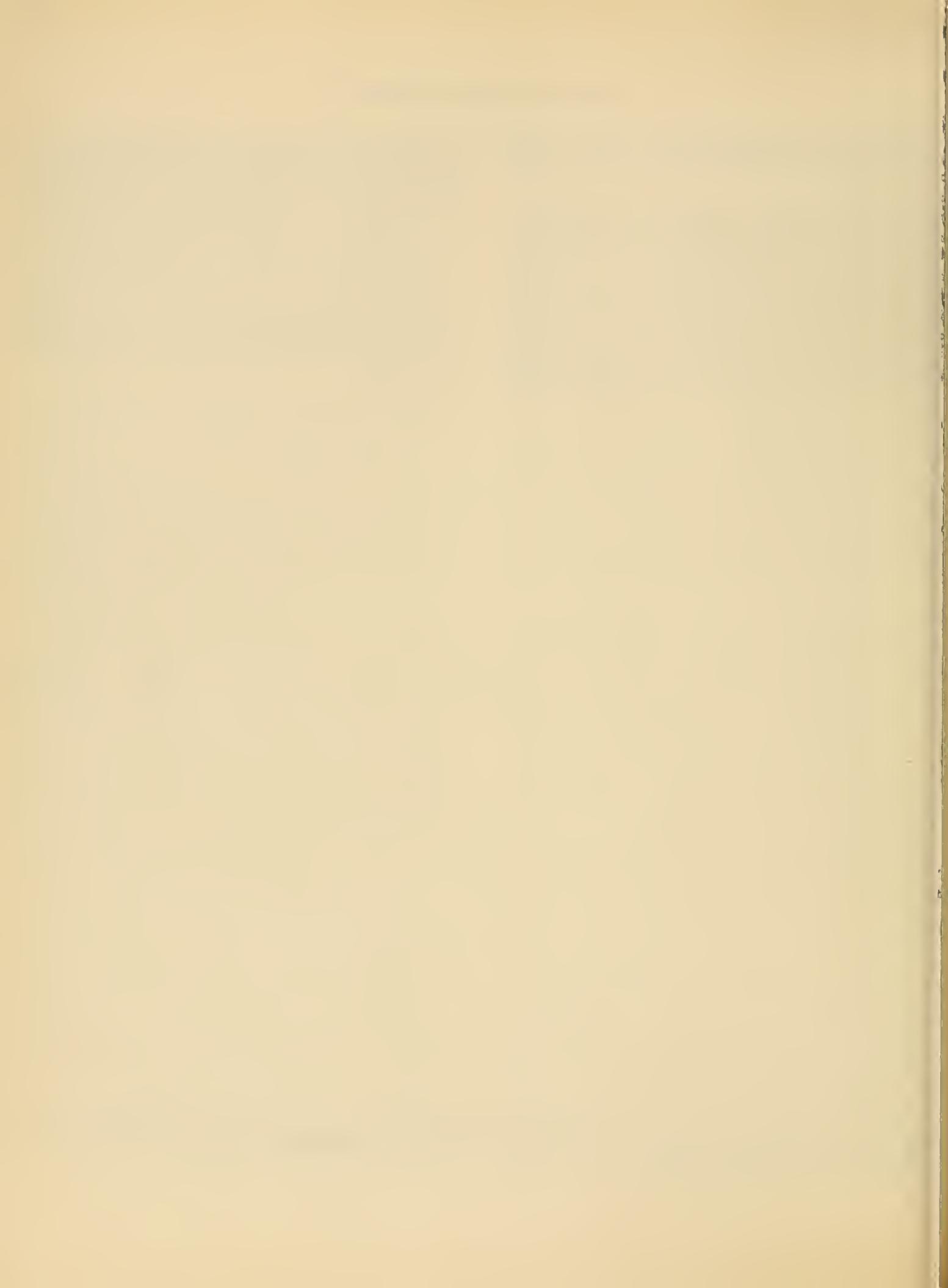
Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.



Treasury Financing Operations

March Advance Refunding

On February 20, 1963, the Treasury announced an offering to holders of eight Treasury securities outstanding to exchange them in advance of their maturities for issues at higher yields. Offered in exchange, as of March 15, 1963, were a new 3-year 11-month 3-5/8 percent note and additional amounts of three reopened bonds. The offering combined a junior advance refunding (of relatively short issues) with a prerefunding (of issues maturing within the ensuing 12 months). The exchange of \$7.7 billion of the \$20.3 billion publicly held was the largest dollar amount of such holdings exchanged in any of the seven advance refundings undertaken by the Treasury. The new issues exchanged for the various eligible securities are shown in the following table.

contributing to inflationary pressures in the future. The refunding reduced the debt maturing within one year by about \$6 billion and the debt maturing in one to three years by \$1.1 billion. On balance, the operation produced an increase of \$3.3 billion in the debt maturing in three to five years, and respective increases of \$1.5 billion and \$2.2 billion in the debt maturing in five to ten years and in more than ten years.

This major restructuring of the debt will allow much more flexibility in debt management operations in the months ahead, permitting the Treasury to adapt its future cash financing to changing market conditions and balance-of-payments requirements without running the risk of producing an excessive increase in the very short liquid debt.

Securities eligible for exchange	Amount of eligible securities outstanding	Securities issued in exchange						Not exchanged
		3-5/8% notes, B-1967	3-7/8% bonds of 1971	3-7/8% bonds of 1974	4% bonds of 1980	Total	Percent exchanged	
(In millions)								
Public holdings:								(In millions)
Prerefunding								
3-1/2% certificates, Series C-1963..	\$3,003	\$955	\$663	1/	\$17	\$1,635	54	\$1,368
2-1/2% bonds of 1963.....	3,952	2,274	532	1/	49	2,855	72	1,097
3-1/8% certificates, Series D-1963..	1,062	194	94	1/	2	290	27	772
3% bonds of 1964.....	2,588	845	196	1/	24	1,065	41	1,523
Subtotal.....	10,605	4,268	1,485	-	92	5,845	55	4,760
Junior advance refunding								
3-1/2% notes, Series B-1965.....	3,267	1/	1/	135	196	331	10	2,936
3-5/8% notes, Series B-1966.....	2,891	1/	1/	213	420	633	22	2,258
3% bonds of 1966.....	1,336	1/	1/	250	99	349	26	987
3-3/8% bonds of 1966.....	2,205	1/	1/	323	201	524	24	1,681
Subtotal.....	9,699	-	-	921	916	1,837	19	7,862
Total public holdings.....	20,304	4,268	1,485	921	1,008	7,682	38	12,622
Federal Reserve Banks and Government investment accounts.....	8,741	20	30	152	123	325	4	8,416
Grand total.....	29,045	4,288	1,515	1,073	1,131	8,007	28	21,038

1/ Not eligible.

This advance refunding constituted a major step forward in the continuing program of the Treasury to arrange the maturity composition of the marketable debt in order to avoid

On the basis of preliminary reports, the number of original subscribers and the amounts they subscribed are shown in the following tabulation.

Securities issued in exchange	Individ- uals 1/	Commer- cial banks (own account)	All others 2/	Total	Individ- uals 1/	Commer- cial banks (own account)	All others 2/	Total	Federal Reserve Banks and Govern- ment in- vestment accounts	Grand total
3-5/8% notes, Series B-1967.	2,531	5,457	1,966	9,954	\$ 44	\$2,708	\$1,516	\$4,268	\$ 20	\$4,288
3-7/8% bonds of 1971.....	1,394	1,835	937	4,166	32	929	524	1,485	30	1,515
3-7/8% bonds of 1974.....	1,579	2,215	1,476	5,270	24	490	407	921	152	1,073
4% bonds of 1980.....	1,221	856	1,047	3,124	30	278	700	1,008	123	1,131
Total.....	6,725	10,363	5,426	22,514	130	4,405	3,147	7,682	325	8,007

1/ Includes partnerships and personal trust accounts.

2/ Includes insurance companies, mutual savings banks, corporations exclusive of commercial banks, private pension and retirement funds, pension, retirement and other funds of State and local governments, and dealers and brokers.

Treasury Financing Operations - (Continued)

The announcement of the exchange offering followed a Treasury statement on January 30 that the Treasury planned to announce a junior advance refunding and a further statement on February 19 that,

"In view of favorable market developments following completion of its February refinancing, the Treasury is now giving active consideration to the possibility of combining a junior advance refunding with a "prerefunding", that is, an advance refunding of issues maturing within the next 12 months.

"Because of the overlapping interrelationships between two such offerings, it would be expected that a prerefunding would include an optional offering of a four-year maturity or less at the same time that the junior advance refunding would offer existing holders of various two-to-four-year maturities the opportunity of extending further.

"No issues are under consideration for either a prerefunding or a junior advance refunding that would fall inside a range of 1-1/2 years preceding or 2-1/2 years following the 3-3/4 percent bonds of August 1968 that were included in the Treasury's recent successful exchange offering."

Subscription books were open February 25 through 28 for all classes of subscribers, but individuals (natural persons in their own right) were allowed to subscribe through March 8. In addition, it was announced on February 25, the original subscription privileges were extended through March 8 for trustees, provided that they filed or mailed by midnight February 28 letters of intent stating that they proposed to enter or were considering submission of exchange subscriptions.

the Treasury's exchange offer or of holding them to maturity. Consequently, he could compare his return resulting from the exchange with the return that he might obtain by reinvesting the proceeds of the eligible securities at maturity. The income before tax for making the extension through exchange is the coupon rate plus (or minus) any payment on the new issue. If a holder of the eligible securities did not make the exchange, he will receive the coupon rates on the eligible issues to their maturity and will have to reinvest at that time at a rate equal to that shown in the next succeeding table for the remaining terms of the issues offered in order to equal the return (including any payment) he will receive by accepting the exchange offer.

For example, if the 3 percent bonds of February 15, 1964 were exchanged for the 3-7/8 percent bonds of November 15, 1971, the investor receives interest at the rate of 3-7/8 percent for the entire eight years and eight months plus 70 cents (per \$100 face value) immediately. If the exchange was not made, a 3 percent rate will be received until February 15, 1964, requiring reinvestment of the proceeds of the 3s of 1964 at that time at a rate of at least 4.11 percent for the remaining seven years and nine months, all at compound interest, to average out to a 3-7/8 percent rate for eight years and eight months plus the 70 cents immediate payment. This minimum reinvestment rate for the extension period is shown in the table on the following page, as are the minimum reinvestment rates for the other issues included in the exchange.

Securities eligible for exchange, with maturity dates	Remaining term to maturity of eligible securities	Extension of maturity by securities offered in exchange, with maturity dates			
		3-5/8% notes of Feb. 15, 1967	3-7/8% bonds of Nov. 15, 1971	3-7/8% bonds of Nov. 15, 1974	4% bonds of Feb. 15, 1980
Prerefunding					
3-1/2% certificates of Aug. 15, 1963.....	5 mos.	3-1/2 yrs.	8-1/4 yrs.	1/	16-1/2 yrs.
2-1/2% bonds of Aug. 15, 1963..	5 mos.	3-1/2 yrs.	8-1/4 yrs.	1/	16-1/2 yrs.
3-1/8% certificates of Nov. 15, 1963.....	8 mos.	3-1/4 yrs.	8 yrs.	1/	16-1/4 yrs.
3% bonds of February 15, 1964..	11 mos.	3 yrs.	7-3/4 yrs.	1/	16 yrs.
Junior advance refunding					
3-1/2% notes of Nov. 15, 1965..	2 yrs., 8 mos.	1/	1/	9 yrs.	14-1/4 yrs.
3-5/8% notes of Feb. 15, 1966..	2 yrs., 11 mos.	1/	1/	8-3/4 yrs.	14 yrs.
3% bonds of August 15, 1966....	3 yrs., 5 mos.	1/	1/	8-1/4 yrs.	13-1/2 yrs.
3-3/8% bonds of Nov. 15, 1966..	3 yrs., 8 mos.	1/	1/	8 yrs.	13-1/4 yrs.

1/ Not eligible.

As a result of the refunding, the average maturity of the marketable portion of the public debt was lengthened by approximately three months to five years and one month, the longest since September 1958. The extension of maturity effected by the various exchanges is shown in the table preceding.

Options of the holders.-- A holder of the outstanding eligible certificates and notes had the option of accepting

Tax provisions.-- Pursuant to the provisions of section 1037 (a) of the Revenue Code of 1954, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes solely on account of the exchange of the securities. Section 1031 (b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money (other than interest) is received by the security holder in connection with the exchange.

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Treasury Financing Operations - (Continued)

Accordingly, if the fair market value (the mean of bid and asked quotations on the date subscriptions are submitted) of the new securities plus the amount paid to the investor (discount) exceeded the investor's cost basis of the old securities, the gain, but not to exceed the amount of the payment, must be recognized and accounted for as gain for the taxable year of exchange. The investor will carry the new securities on his books at the same amount as he carried the old securities except that he will reduce the cost basis by the amount of the payment and increase it by the amount of the gain recognized. If the fair market value of the new securities plus the amount of the payment did not exceed the cost basis of the old securities, the basis in the new securities is the cost basis in the old securities reduced by the amount of the payment. If a premium was paid by the subscriber, no gain or loss will be recognized; but the tax basis in the new securities will be his cost basis in the old securities increased by the amount of the premium. Gain to the extent not recognized, or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new notes or bonds.

The 3-7/8 percent bonds of 1974 and 4 percent bonds of 1980 will be redeemable at par and accrued interest prior to maturity for the purpose of using the proceeds in payment of Federal estate taxes but only if they are owned by the decedent at the time of his death and thereupon constitute part of his estate.

Terms of payment.-- Exchanges were made with accrued interest adjustments and cash payments to or payable by the subscribers, which approximately equalized current market values among eligible issues having different coupons and maturities and provided an attractive exchange value for each of the issues offered. The amount of the offering was limited to the amount of securities accepted in exchange, and cash subscriptions were not invited. Banking institutions generally could submit subscriptions for account of customers. Subscribers requesting registered securities had to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service. Completion of payment was required by March 15. Of the securities surrendered in exchange, coupons for May 15, 1963, and August 15, 1963, and for subsequent dates were required to be attached.

Securities eligible for exchange, with maturity dates	Securities offered in exchange, with maturity dates							
	Approximate investment yield from exchange date of March 15, 1963, to maturity date 1/				Approximate minimum reinvestment rate for the extension period 2/			
	3-5/8% notes of Feb. 15, 1967	3-7/8% bonds of Nov. 15, 1971	3-7/8% bonds of Nov. 15, 1974	4% bonds of Feb. 15, 1980	3-5/8% notes of Feb. 15, 1967	3-7/8% bonds of Nov. 15, 1971	3-7/8% bonds of Nov. 15, 1974	4% bonds of Feb. 15, 1980
Prerefunding								
3-1/2% certificates of Aug. 15, 1963	3.65	3.97	3/	4.04	3.80	4.05	3/	4.09
2-1/2% bonds of Aug. 15, 1963.....	3.65	3.97	3/	4.04	3.80	4.06	3/	4.10
3-1/8% certificates of Nov. 15, 1963	3.64	3.96	3/	4.04	3.84	4.08	3/	4.11
3% bonds of Feb. 15, 1964.....	3.63	3.96	3/	4.03	3.87	4.11	3/	4.12
Junior advance refunding								
3-1/2% notes of Nov. 15, 1965.....	3/	3/	3.98	4.04	3/	3/	4.24	4.23
3-5/8% notes of Feb. 15, 1966.....	2/	2/	3.98	4.04	2/	2/	4.24	4.24
3% bonds of Aug. 15, 1966.....	2/	2/	3.97	4.03	2/	2/	4.33	4.30
3-3/8% bonds of Nov. 15, 1966.....	2/	2/	3.97	4.03	2/	2/	4.32	4.29

1/ Yield to nontaxable holder or before tax. Based on mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of issue price of new securities; see also next table) at noon on February 19, 1963.

2/ Rate for nontaxable holder or before tax.

3/ Not eligible.

Banks under the supervision of the Office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation were permitted to place the new notes and the bonds received in exchange on their books at the amount at which the eligible securities surrendered were carried on their books, plus the amount of premium, if any, paid on the new securities, or reduced by the amount of discount, if any, received and increased by the amount of gain recognized, if any.

Amounts to equalize the current market values among the eligible issues and the accrued interest paid to or by subscribers are shown in the table on the next page.

Description of the securities offered.-- The new Treasury 3-5/8 percent notes of Series B-1967 are dated March 15, 1963, and bear interest from that date payable on a semiannual basis on August 15, 1963, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable on February 15, 1967. The notes, like the three reopened bonds, were issued in bearer form

Treasury Financing Operations - (Continued)

with interest coupons attached or registered as to principal and interest. Denominations of the notes are \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

Dated February 6, are additional to and are freely interchangeable with the original issue of \$1.0 billion dated February 6, 1963, which matures June 24, 1963. Of the tenders totaling \$2,442 million received on March 14, \$1,502

Securities exchanged	Amounts paid to, or by subscriber (-) for each security offered in exchange (per \$100 issue price)			
	On account of purchase price of securities issued	On account of accrued interest to March 15, 1963		Net amount paid to subscriber, or by subscriber
		Payable to subscriber on securities exchanged	Payable by subscriber on securities issued	
For 3-5/8 percent notes, Series B-1967				
3-1/2% certificates, Series C-1963....	\$0.50	\$0.270718	-	\$0.770718
2-1/2% bonds of 1963.....	0.10	0.193370	-	0.293370
3-1/8% certificates, Series D-1963....	0.30	1.035912	-	1.335912
3% bonds of 1964.....	0.10	0.232044	-	0.332044
For 3-7/8 percent bonds of 1971				
3-1/2% certificates, Series C-1963....	\$1.10	\$0.270718	\$1.284530	\$0.086188
2-1/2% bonds of 1963.....	0.70	0.193370	1.284530	-0.391160
3-1/8% certificates, Series D-1963....	0.90	1.035912	1.284530	0.651382
3% bonds of 1964.....	0.70	0.232044	1.284530	-0.352486
For 3-7/8 percent bonds of 1974				
3-1/2% notes, Series B-1965.....	\$1.50	\$1.160221	\$1.284530	\$1.375691
3-5/8% notes, Series B-1966.....	1.70	0.280387	1.284530	0.695857
3% bonds of 1966.....	-	0.232044	1.284530	-1.052486
3-3/8% bonds of 1966.....	0.90	1.118785	1.284530	0.734255
For 4 percent bonds of 1980				
3-1/2% certificates, Series C-1963....	\$0.90	\$0.270718	\$0.309392	\$0.861326
2-1/2% bonds of 1963.....	0.50	0.193370	0.309392	0.383978
3-1/8% certificates, Series D-1963....	0.70	1.035912	0.309392	1.426520
3% bonds of 1964.....	0.50	0.232044	0.309392	0.422652
3-1/2% notes, Series B-1965.....	1.00	1.160221	0.309392	1.850829
3-5/8% notes, Series B-1966.....	1.20	0.280387	0.309392	1.170995
3% bonds of 1966.....	-0.50	0.232044	0.309392	-0.577348
3-3/8% bonds of 1966.....	0.40	1.118785	0.309392	1.209393

The additional amounts of the three reopened bonds form a part of their original respective issues and are freely interchangeable therewith. Their interest also accrues from March 15, 1963. The 3-7/8 percent bonds of 1971 are dated May 15, 1962, and interest is payable on a semiannual basis on May 15 and November 15 in each year until they mature November 15, 1971. The 3-7/8 percent bonds of 1974 are dated December 2, 1957, and interest is payable on a semiannual basis on May 15 and November 15 in each year until their maturity on November 15, 1974. The 4 percent bonds of 1980 are dated January 23, 1959, and the interest is payable on a semiannual basis on August 15 and February 15 in each year until their maturity February 15, 1980. Denominations of the three securities are \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

Additional Tax Anticipation Bills

A cash offering of 94-day (to maturity date) Treasury tax anticipation bills for \$1.5 billion, or thereabouts, was announced by the Treasury on March 7. The bills, which are

million was accepted at the average bank discount rate of 2.855 percent. Included in the acceptances was \$47 million of noncompetitive tenders for \$200,000 or less from any one bidder at the average price of accepted competitive bids.

The bills will be accepted at par in payment of income and profits taxes due June 15, 1963; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Issued in bearer form only, the bills are in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

Tenders were received without deposit from incorporated banks and trust companies, and from responsible and recognized dealers in Government securities; and from others, with the payment of 2 percent of the face amount of the bills applied for, or an express guaranty of payment by an incorporated bank or trust company. Completion of the payment was required on March 22, in cash or other immediately available funds.

Treasury Financing Operations - (Continued)

Weekly Bills Refunded

Weekly Treasury bills issued in February totaled \$8.4 billion, which refunded an equivalent amount maturing. All the 13-week issues were for \$1.3 billion, and the 26-week issues, for \$0.8 billion each. The 13-week bills have 91-

day maturities except those issued February 28, which are for 92 days. All of the 26-week bills have terms of 182 days. Average rates of discount on the bills are shown in the accompanying table.

Foreign Currency Series

Two bonds of the foreign currency series were issued on February 14, 1963, both denominated in deutsche mark and each the approximate equivalent of \$50 million. One was a 3.09 percent 21-month security and the other, a 3.14 percent 24-month obligation. Together with those issued in January, the deutsche mark series outstanding at the end of February amounted to the equivalent of \$200 million.

Transactions in this series and in the foreign series (both of which are issued solely to foreign monetary authorities) from August 1961 to date are shown in the section on Public Debt Operations, tables 7 and 8.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week		
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1963				
Feb. 7	1962 Nov. 8	2.947	1963 Feb. 7	2.995
14	15	2.944	14	2.995
21	23	2.905	21	2.969
28	29	2.870	28	2.922

1/ Bank discount basis.



SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions	Clearing account, etc.	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	
	Debt outstanding											
Fiscal years:												
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963 (Est.)...	85,500	94,311	-8,811	-693	-20	5,293	-4,230	6,200	303,494	600	304,094	303,724
1964 (Est.)...	86,900	98,802	-11,903	-107	-100	12,110	-	6,200	315,604	514	316,118	315,758
Calendar years:												
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
Months:												
1961-July....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922
May.....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170
June.....	11,615	8,102	3,513	-317	67	-973	2,290	10,430	298,201	444	298,645	298,212
July.....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891
Aug.....	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938
Sept.....	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612
Oct.....	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181
Nov.....	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521
Dec.....	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	303,988	303,616
1963-Jan....	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb.....	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
1963 to date....	51,963	62,062	-10,098	850	-173	6,438	-2,984	7,446	304,638	541	305,179	304,809

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see page II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 12 - 16.

3/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as

interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; \$290 billion, on June 30, 1959; \$295 billion, on July 1, 1959; \$293 billion, on July 1, 1960; \$298 billion on July 1, 1961; and \$300 billion on March 13, 1962. The limit is \$308 billion from July 1, 1962, through March 31, 1963; \$305 billion from April 1 through June 24, 1963, and \$300 billion from June 25 through June 30, 1963. Under proposed legislation the statutory debt limitation for June 30, 1963, as estimated in the 1964 Budget document, is \$308 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Corporation	Internal revenue											Customs	Miscellaneous receipts		
		Income taxes			Employment taxes					Estate and gift taxes	Excise taxes	Taxes not otherwise classified				
		Individual		Total income taxes	For old-age and disability insurance	For railroad retirement	For unemployment insurance	Total employment taxes								
		Not withheld 1/	Withheld 1/													
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559		
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006		
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	15	80,172	754	2,749		
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196		
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158		
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064		
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082		
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	12,752	-	-	99,441	1,171	3,206		
1963 (Est.)..	22,000	14,200	38,400	74,600	13,413	580	953	14,946	2,079	13,341	-	104,966	1,307	4,410		
1964 (Est.)..	24,600	14,400	36,700	75,700	15,058	620	1,106	16,784	2,144	13,964	-	108,592	1,419	4,036		
1962-July....	525	299	1,199	2,022	436	12	1	450	175	1,106	-	3,752	103	685		
Aug.....	431	169	5,298	5,898	1,699	86	1	1,786	166	1,188	-	9,039	107	300		
Sept....	3,533	2,092	2,980	8,605	911	50	1	962	124	1,103	-	10,794	102	517		
Oct.....	460	235 6/	1,156 6/	1,851	536 6/	14	1	551	178	1,150	-	3,731	120	218		
Nov.....	412	117	5,195	5,723	1,129	77	1	1,208	139	1,125	-	8,195	114	225		
Dec.....	3,450	407	3,131	6,987	600	51	1	652	132	1,136	-	8,906	94	553		
1963-Jan....	517	2,367 6/	1,269 6/	4,153	317 6/	12	100	429	191	1,099	-	5,871	80	334		
Feb.....	422	783	5,422	6,628	1,761	78	756	2,596	145	1,038	-	10,407	103	488		
1963 to date.	9,750	6,470	25,649	41,868	7,389	381	862	8,632	1,250	8,944	-	60,695	822	3,319		

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/			Less: Transfers of tax receipts to -						Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund transactions 14/	Net budget receipts 15/			
		Internal revenue applicable to		Customs	Other	Total refunds 8/	FOASI Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/						
		Budget accounts	Trust 9/ accounts													
1955.....	69,454	3,400	51	22	4	3,477	4,989 16/	-	599	-	-	60,390	181	60,209		
1956.....	78,820	3,653	66	23	8	3,750	6,271	-	634	-	-	68,165	315	67,850		
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562		
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550		
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915		
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763		
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659		
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409		
1963 (Est.)..	110,683	6,214	275	29	2	6,520	12,289	991	580	945	3,212	86,146	646	85,500		
1964 (Est.)..	114,047	6,214	287	29	2	6,532	13,884	1,028	620	1,098	3,306	87,579	679	86,900		
1962-July....	4,540	162	-	3	*	165	400	36	12	1	281	3,645	78	3,566		
Aug.....	9,445	185	5	3	*	193	1,564	135	86	1	332	7,134	45	7,089		
Sept....	11,414	108	*	2	*	111	839	72	50	1	287	10,054	1	10,053		
Oct.....	4,068	196	*	3	*	200	493 6/	43 6/	14	1	276	3,042	12	3,030		
Nov.....	8,533	-10 17/	80	3	*	73	1,039	90	77	1	218	7,035	7	7,027		
Dec.....	9,553	61	*	3	*	64	552	48	51	*	277	8,560	200	8,360		
1963-Jan....	6,285	-34	140	3	*	109	160 6/	18 6/	12	99	261	5,626	93	5,533		
Feb.....	10,997	797	39	3	*	838	1,635	126	78	756	234	7,330	25	7,305		
1963 to date.	64,836	1,465	264	22	1	1,753	6,682	568	381	860	2,167	52,425	462	51,963		

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as

amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13). Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1955.....	2,559	408	252	274	410	66	363	253	29	47	225	212	15	5
1956.....	3,006	554	291	296	471	69	480	313	23	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963 (Est.)....	4,410	877	856	1,026	99	130	295	380	39	68	113	453	68	6
1964 (Est.)....	4,036	918	873	539	128	133	316	407	49	75	117	435	40	6
1962-July.....	685	89	73	415 2/	17	9	30	27	4	5	6	7	*	1
Aug.....	300	53	71	27	9	-21	16	62	4	8	7	5	59	1
Sept.....	517	2	72	24	6	9	27	18	4	4	6	345	1	*
Oct.....	218	16	91	24	8	10	17	28	4	4	11	3	1	1
Nov.....	225	10	69	26	4	10	55	28	4	4	7	7	*	1
Dec.....	553	332	69	57	18	9	13	31	5	4	8	5	1	1
1963-Jan.....	334	103	71	41	31	12	18	29	3	4	14	6	1	*
Feb.....	488	27	59	312 2/	4	-14	8	55	3	9	7	5	11	1
1963 to date...	3,319	632	577	925	97	25	186	278	30	69	40	382	74	4

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1964 Budget document, released January 17, 1963, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts

and contributions.

- 2/ Includes \$210 million received from the French Government and \$179 million from the Italian Government for prepayment of loans.
 3/ Includes \$375 million for repayment of advances from Federal extended compensation account (Temporary Extended Unemployment Compensation Act of 1961, approved March 24, 1961) and a decrease of \$93 million for transfer of receipts to Commodity Credit Corporation fund.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -\$4 million and January -\$4 million; income taxes withheld, October -\$142 million and January -\$67 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October +\$134 million and January +\$62 million; and transfers to Federal Disability Insurance Trust Fund, October +\$12 million and January +\$9 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures, but are deducted from the totals (see Reporting Bases, p.II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

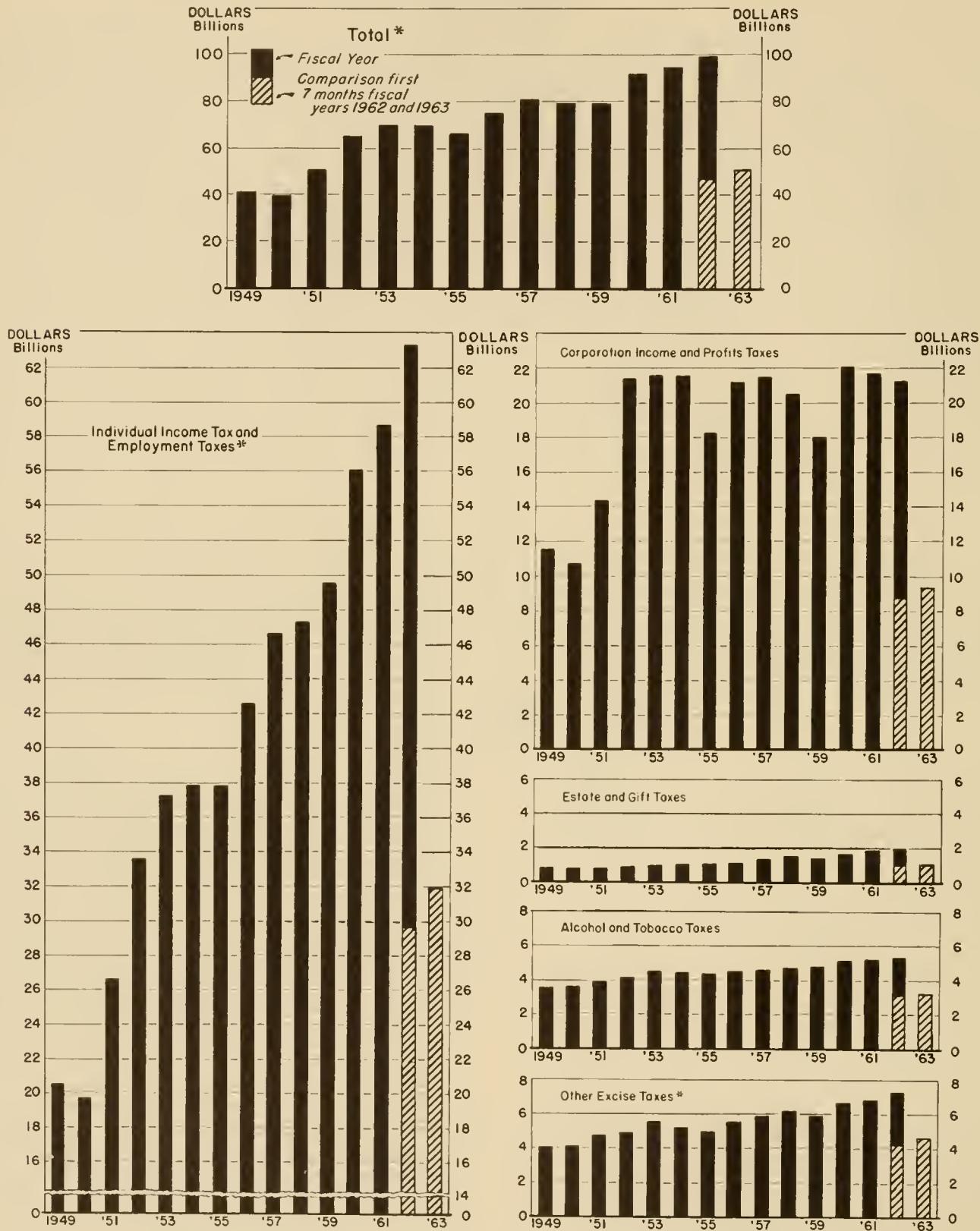
16/ Transfers reduced by \$300 million to adjust those made earlier on basis of estimates (see footnote 9).

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p 80, and the Annual Report of the Secretary of the Treasury for 1961 p. 495.

* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Depart- ment	Commerce Depart- ment	Defense Department		Health, Education, and Welfare Department	Interior Depar- tment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/	State Depart- ment
							Military	Civil functions						
1955.....	65	30	9	4,381	4,636	1,077	35,532	548	1,993	515	182	394	356	136
1956.....	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963 (Est.)....	159	65	25	4,359	7,493	745	48,300	1,106	5,048	1,054	317	239	802	457
1964 (Est.)....	155	69	31	4,375	6,565	895	51,000	1,140	5,742	1,165	337	433	554	361
1962-July.....	8	5	2	140	688	57	3,692	88	450	72	26	23	6	49
August.....	15	4	2	188	1,174	58	4,208	113	404	114	31	18	95	53
September..	13	5	2	154	677	37	3,823	104	389	119	23	65	82	22
October....	17	6	1	266	1,023	86	4,360	122	412	93	24	62	46	74
November...	15	4	3	229	623	72	4,331	112	390	89	26	61	35	37
December...	13	5	2	263	789	35	4,031	89	363	74	25	55	58	37
1963-January....	9	6	3	323	598	52	4,177	86	469	93	26	68	47	36
February....	14	4	2	236	323	65	3,803	62	436	85	25	-229	137	36
1963 to date....	103	39	15	2,247	5,897	462	31,977	776	3,312	738	206	124	506	344

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: Inter-fund transactions 10/	Total budget expenditures 11/											
	Interest		Other 6/																						
	On public debt 5/	On refunds of taxes																							
1955.....	6,370	62	368	1,857	-	973	129	-	4,405	529	22	64,570	181	64,389											
1956.....	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224											
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966											
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369											
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342											
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539											
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515											
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787											
1963 (Est.)....	9,700	71	1,040	2,870	791	532	1,088	2,400	5,532	607	83	94,957 14/	646	94,311 14/											
1964 (Est.)....	10,020	71	1,141	2,850	801	594	695	4,200	5,470	355	86	99,482 15/	679	98,802 15/											
1962-July.....	828	6	75	243	57	28	209	135	441	-27	30	7,331	78	7,252											
August.....	794	8	107	234	73	48	58	187	491	104	5	8,586	45	8,541											
September....	807	5	82	209	56	35	3	140	400	74	2	7,327	1	7,327											
October.....	814	13	62	243	62	45	-15	187	439	88	6	8,536	12	8,524											
November....	808	4	80	228	54	42	99	187	442	101	4	8,077	7	8,070											
December....	840	3	84	212	59	39	153	187	444	-92	2	7,772	200	7,572											
1963-January....	858	4	106	240	76	32	44	233	485	33	1	8,106	93	8,013											
February....	809	6	87	214	52	38	-99	194	444	43	-	6,788	25	6,763											
1963 to date.....	6,559	49	684	1,823	490	308	451	1,451	3,585	325	51	62,523	462	62,062											

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent

agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; from fiscal 1960 through November 1962, military assistance from "Funds appropriated to the President" to "Defense Department, military," and thereafter under "Funds appropriated to the President"; and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.
Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures
(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 2/	Federal intermediate credit banks' franchise tax 3/	Charges for audits of various agencies
		Total Interest	Commodity Credit Corp.	Export-Import Bank of Washington 4/	Housing and Home Finance Agency 5/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 6/	Under Defense Production Act 7/	Other 8/			
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963 (Est.).....	646	631	318	53	155	10	20	-	50	6	19	15	-	1
1964 (Est.).....	679	662	316	55	176	10	27	-	55	3	20	16	-	1
1962-July.....	78	78	*	*	73	-	-	-	-	5	*	-	-	*
August.....	45	45	*	*	*	-	20	-	24	*	1	-	-	*
September....	1	1	*	*	*	-	-	-	-	*	*	-	-	-
October.....	12	8	2	*	1	3	-	-	-	*	2	4	-	-
November.....	7	7	5	*	*	-	-	-	-	-	2	-	-	-
December.....	200	200	172	27	*	-	-	-	-	*	1	-	-	-
1963-January.....	93	90	*	*	80	3	-	*	-	1	6	3	-	-
February.....	25	25	1	*	*	-	-	-	24	*	*	-	-	-
.1963 to date.....	462	454	181	28	155	5	20	*	47	6	11	8	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corpo-

ration; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than \$500,000.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the

detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal Intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.

14/ Totals include allowance for contingencies of \$75 million.

15/ Totals include \$175 million allowance for contingencies and \$200 million for comparability pay adjustment.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of January 31, 1963

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1962 1/ 2/	Additional, fiscal year 1963 to date				Transfers, borrowings, investments 6/	
		Increase					
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total		
Legislative Branch.....	79	147	-	9	156	-	
The Judiciary.....	5	61	-	-	61	-	
Executive Office of the President.....	3	23	-	-	23	-	
Funds appropriated to the President 7/.....	12,983	6,514	-	-	6,514	-	
Agriculture Department.....	3,904	6,138	541	42	6,721	-	
Commerce Department.....	1,060	794	-	6	800	-	
Defense Department:							
Military functions.....	28,697	49,567	-	-	49,567	-	
Civil functions.....	356	1,086	-	-	1,086	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	1,832	4,487	-	*	4,487	-	
Interior Department.....	451	1,026	6	12	1,044	-	
Justice Department.....	36	307	-	-	307	-	
Labor Department.....	230	325	-	-	325	-	
Post Office Department.....	373	907	-	-	907	-	
State Department.....	130	414	-	1	415	-	
Treasury Department.....	416	10,383	-	-	10,383	-	
Atomic Energy Commission.....	1,205	3,135	-	-	3,135	-	
Federal Aviation Agency.....	585	766	-	-20	746	-	
General Services Administration.....	534	575	-	-	575	-	
Housing and Home Finance Agency.....	12,864	635	387	-338	684	-	
National Aeronautics and Space Administration.....	1,158	3,673	-	-	3,673	-	
Veterans' Administration.....	850	5,253	200	-	5,453	-	
Other Independent Agencies.....	10,898	1,236	-	6	1,242	-	
District of Columbia - Federal payment and loans to.....	96	59	-	-	59	-	
Total.....	78,745	97,512	1,134	-282	98,363	-	

Agency	Deductions, fiscal year 1963 to date		Unexpended balances January 31, 1963				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch.....	90	*	109	-	36	-	145
The Judiciary.....	35	-	31	-	-	-	31
Executive Office of the President.....	14	-	13	-	-	-	13
Funds appropriated to the President 7/.....	2,012	-	11,449	6,035	-	-	17,484
Agriculture Department.....	5,573	-	1,926	3,033	93	-	5,052
Commerce Department.....	397	5	915	300	231	12	1,458
Defense Department:							
Military functions.....	28,179	-	50,084	-	-	-	50,084
Civil functions.....	714	-	719	10	-	-	729
Undistributed foreign transactions.....	-3	-	3	-	-	-	3
Health, Education, and Welfare Department.....	2,877	*	3,443	-	-	-	3,443
Interior Department.....	653	6	723	16	97	-	836
Justice Department.....	181	4	157	-	-	-	157
Labor Department.....	353	-	202	-	-	-	202
Post Office Department.....	369	-	912	-	-	-	912
State Department.....	308	-	236	-	1	-	237
Treasury Department.....	6,390	1	4,158	250	-	-	4,408
Atomic Energy Commission.....	1,609	-	2,731	-	-	-	2,731
Federal Aviation Agency.....	437	-	867	-	27	-	894
General Services Administration.....	270	7	833	-	-	-	833
Housing and Home Finance Agency.....	551	84	936	8,069	3,050	858	12,913
National Aeronautics and Space Administration.....	1,257	-	3,575	-	-	-	3,575
Veterans' Administration.....	3,141	-	2,724	340	-	98	3,162
Other Independent Agencies.....	282	56	1,434	9,704	11	653	11,802
District of Columbia - Federal payment and loans to.....	51	-	105	-	-	-	105
Adjustment to monthly statement of receipts and expenditures of the Government.....	-3 10/	-	3	-	-	-	3
Total.....	55,735	162	88,286	27,757	3,547	1,621	121,211
Deduct: Certain interfund transactions.....	437						
Total budget expenditures.....	55,299						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or

repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Includes Military assistance formerly shown under Defense Department.
8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government. * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions
(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 through January 1/	
							Expenditures	Unexpended balances end of period 2/
<u>National defense:</u>								
Department of Defense-military functions.....	051	39,070	41,223	41,215	43,227	46,815	28,176	50,087
Military assistance.....	057	2,187	2,340	1,609	1,449	1,390	671	3,439
Atomic energy.....	058	2,268	2,541	2,623	2,713	2,806	1,609	2,731
Defense-related activities 3/.....	059	708	387	244	104	92	47	463
Total national defense.....		<u>44,234</u>	<u>46,491</u>	<u>45,691</u>	<u>47,494</u>	<u>51,103</u>	<u>30,503</u>	<u>56,720</u>
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	173	237	217	216	249	276	198
Economic and financial programs.....	152	1,910	3,403	1,477	2,126	2,372	1,188	17,780
Foreign information and exchange activities.....	153	149	139	137	158	197	105	210
Total international affairs and finance.....		<u>2,231</u>	<u>3,780</u>	<u>1,832</u>	<u>2,500</u>	<u>2,817</u>	<u>1,568</u>	<u>18,188</u>
<u>Space research and technology:</u>								
Space research and technology.....	251	89	145	401	744	1,257	1,257	3,575
<u>Agriculture and agricultural resources:</u>								
Farm income support and production adjustment 4/.....	351	3,284	5,297	3,602	3,801	4,591	4,258	2,445
Financing farming and rural housing.....	352	269	311	289	349	234	99	765
Financing rural electrification and rural telephones.....	353	297	315	330	301	303	194	1,286
Agricultural land and water resources 5/.....	354	315	376	368	397	426	292	217
Research and other agricultural services 5/.....	355	255	291	293	324	341	257	243
Total agriculture and agricultural resources.....		<u>4,419</u>	<u>6,590</u>	<u>4,882</u>	<u>5,173</u>	<u>5,895</u>	<u>5,100</u>	<u>4,957</u>
<u>Natural resources:</u>								
Land and water resources.....	401	1,139	1,184	1,235	1,394	1,564	1,086	1,728
Forest resources.....	402	174	201	220	331	280	216	209
Mineral resources.....	403	59	71	65	61	68	41	55
Fish and wildlife resources.....	404	60	68	68	73	81	56	94
Recreational resources.....	405	69	85	74	91	94	73	168
General resource surveys and administration.....	409	44	61	51	55	60	42	32
Total natural resources.....		<u>1,544</u>	<u>1,670</u>	<u>1,714</u>	<u>2,006</u>	<u>2,147</u>	<u>1,515</u>	<u>2,287</u>
<u>Commerce and transportation:</u>								
Aviation.....	501	315	494	568	716	781	484	939
Water transportation.....	502	392	436	508	569	654	389	791
Highways.....	503	31	30	38	36	33	32	103
Postal service.....	505	674	774	525	914	797	369	912
Advancement of business.....	506	170	226	265	271	427	215	3,812
Area redevelopment.....	507	*	-	-	-	7	26.	867
Regulation of business.....	508	49	58	59	67	74	48	37
Total commerce and transportation.....		<u>1,631</u>	<u>2,017</u>	<u>1,963</u>	<u>2,573</u>	<u>2,774</u>	<u>1,563</u>	<u>7,461</u>
<u>Housing and community development:</u>								
Aids to private housing.....	551	-126	732	-172	-44	-149	74	7,465
Public housing.....	552	51	97	134	150	163	96	1,627
Urban renewal and community facilities.....	553	78	108	130	162	261	144	5,318
National Capital region.....	555	26	33	30	51	74	53	111
Total housing and community development.....		<u>30</u>	<u>970</u>	<u>122</u>	<u>320</u>	<u>349</u>	<u>367</u>	<u>14,521</u>
<u>Health, labor, and welfare:</u>								
Health services and research.....	651	540	700	815	938	1,128	763	1,995
Labor and manpower.....	652	488	924	510	809	591	334	202
Public assistance.....	653	1,797	1,969	2,061	2,170	2,437	1,665	764
Other welfare services 5/.....	655r	234	284	304	326	368	277	181
Total health, labor, and welfare.....		<u>3,059</u>	<u>3,877</u>	<u>3,690</u>	<u>4,244</u>	<u>4,524</u>	<u>3,039</u>	<u>3,143</u>
<u>Education:</u>								
Assistance for elementary and secondary education 6/.....	701	189	259	327	332	337	164	381
Assistance for higher education 7/.....	702	178	225	261	286	350	347	1,089
Assistance to science education and basic research.....	703	50	106	120	143	183	113	428
Other aid to education 6/.....	704	124	141	156	181	207	104	126
Total education.....		<u>541</u>	<u>732</u>	<u>866</u>	<u>943</u>	<u>1,076</u>	<u>728</u>	<u>2,024</u>
<u>Veterans' benefits and services:</u>								
Veterans' service-connected compensation 8/.....	801	2,024	2,071	2,049	2,034	2,017	2,246	1,594
Veterans' nonservice-connected pension 9/.....	802	1,036	1,153	1,263	1,532	1,635	-	-
Veterans' readjustment benefits.....	803	1,026	864	725	559	388	104	675
Veterans' hospitals and medical care.....	804	856	921	961	1,030	1,084	682	688
Other veterans' benefits and services 9/.....	805	242	280	266	259	279	117	212
Total veterans' benefits and services.....		<u>5,184</u>	<u>5,287</u>	<u>5,266</u>	<u>5,414</u>	<u>5,403</u>	<u>3,149</u>	<u>3,169</u>

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 through January 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt.....	851	7,607	7,593	9,180	8,957	9,120	5,750	3,550
Interest on refunds of receipts.....	852	74	69	76	83	68	44	27
Interest on uninvested funds.....	853	8	9	10	10	10	6	6
Total interest.....		<u>7,689</u>	<u>7,671</u>	<u>9,266</u>	<u>9,050</u>	<u>9,198</u>	<u>5,799</u>	<u>3,583</u>
General government:								
Legislative functions.....	901	89	102	109	118	135	79	114
Judicial functions.....	902	44	47	49	52	57	35	31
Executive direction and management <u>10/</u>	903	19	21	20	22	22	12	13
Central fiscal operations.....	904	502	566	558	607	653	424	341
General property and records management.....	905	245	295	372	372	419	258	811
Central personnel management.....	906	84	95	84	140	153	74	39
Protective services and alien control.....	908	233	255	263	289	300	185	160
Other general government.....	910	69	86	88	109	136	82	73
Total general government.....		<u>1,284</u>	<u>1,466</u>	<u>1,542</u>	<u>1,709</u>	<u>1,875</u>	<u>1,150</u>	<u>1,581</u>
Undistributed.....	-	-	-	-	-	-	-3	3
Total.....		<u>71,936</u>	<u>80,697</u>	<u>77,233</u>	<u>82,169</u>	<u>88,419</u>	<u>55,735</u>	<u>121,211</u>
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>567</u>	<u>355</u>	<u>694</u>	<u>654</u>	<u>633</u>	<u>437</u>	
Budget expenditures (see table 3).....		<u>71,369</u>	<u>80,342</u>	<u>76,539</u>	<u>81,515</u>	<u>87,787</u>	<u>55,299</u>	

Source: Expenditures for 1963 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Expenditures by major functions for fiscal 1963 through February 1963, and fiscal 1962 through February 1962 are shown below. Details by functions are not available for publication in this issue but will appear in the April 1963 Bulletin.

Functions	1963 through February 1963	1962 through February 1962
(In millions)		
National defense.....	34,603	32,371
International affairs and finance.....	1,776	2,125
Space research and technology.....	1,451	679
Agriculture and agricultural resources.....	5,353	4,315
Natural resources.....	1,671	1,498
Commerce and transportation.....	1,873	1,708
Housing and community development.....	242	459
Health, labor, and welfare.....	3,189	2,987
Education.....	853	674
Veterans' benefits and services.....	3,594	3,684
Interest.....	6,619	6,074
General government.....	1,298	1,250
Total.....	<u>62,523</u>	<u>57,825</u>
Less: Certain interfund transactions.....	<u>462</u>	<u>407</u>
Budget expenditures.....	<u>62,062</u>	<u>57,418</u>

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1963 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1963 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 655. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1963 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than \$500,000.

r Revised.

BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1961	1962	1962	1963	1962 (Oct.-Dec. 1961)	1963 (Oct.-Dec. 1962)
<u>Alcohol taxes: 1/</u>						
Distilled spirits.....	2,314,746	2,423,330	1,284,559	1,332,665	724,636	756,173
Wines.....	97,803	99,922	50,213	51,753	29,354	28,931
Beer.....	800,252	818,030	419,591	420,770	186,853	183,460
Total alcohol taxes.....	<u>3,212,801</u>	<u>3,341,282</u>	<u>1,754,363</u>	<u>1,805,189</u>	<u>940,843</u>	<u>968,565</u>
<u>Tobacco taxes: 1/</u>						
Cigars.....	49,604	49,726 2/	26,362	26,611	12,985	13,704
Cigarettes.....	1,923,540	1,956,527	998,634	1,003,489	513,839	504,945
Other.....	17,974	19,483	9,848	9,312	5,386	4,753
Total tobacco taxes.....	<u>1,991,117</u>	<u>2,025,736</u>	<u>1,034,844</u>	<u>1,039,412</u>	<u>532,210</u>	<u>523,402</u>
<u>Documentary and certain other stamp taxes:</u>						
Documentary stamp taxes 3/.....	141,290	150,639	74,658	67,608	39,325	33,217
Playing cards.....	8,046	8,625	4,008	4,053	2,160	2,255
Silver bullion sales or transfers.....	14	55	5	79	2	48
Total documentary and certain other stamp taxes.....	<u>149,350</u>	<u>159,319</u>	<u>78,672</u>	<u>71,740</u>	<u>41,487</u>	<u>35,520</u>
<u>Manufacturers' excise taxes:</u>						
Gasoline 4/.....	2,370,303	2,406,001	1,263,197	1,278,275	642,752	647,349
Lubricating oil, etc.....	74,296	72,931	37,957	39,740	18,899	19,829
Tires, tubes, and tread rubber 4/.....	279,572	360,338	178,983	200,731	98,372	97,488
Passenger automobiles, chassis, bodies, etc.....	1,228,629	1,300,344	520,488	665,624	196,469	266,073
Trucks and buses, chassis, bodies, etc. 4/.....	236,659	256,275	121,256	139,630	51,232	62,221
Parts and accessories for automobiles, trucks, etc.....	188,819	197,227	93,454	106,648	48,166	53,691
Radio and television sets, phonographs, components, etc.....	148,989	171,717	76,669	85,410	45,944	47,428
Refrigerators, freezers, air-conditioners, etc.....	55,920	54,636	30,193	33,477	11,823	12,906
Electric, gas, and oil appliances.....	64,483	65,574	32,978	29,470	15,446	14,063
Pistols and revolvers.....	1,549	1,762	891	777	475	401
Phonograph records.....	22,823	24,299	10,081r	12,534	5,491r	7,550
Musical instruments.....	18,113	19,036	8,161r	8,221	4,761r	4,770
Sporting goods (other than fishing rods, creels, etc.)....	14,710	15,458	8,493	9,240	3,962	4,472
Fishing rods, creels, etc.....	6,253	6,032	2,474	2,521	807	794
Business and store machines.....	98,305	81,710	43,249	36,795	20,221	17,806
Cameras, lenses, film, and projectors.....	25,268	25,306	13,781	14,594	6,962	7,645
Electric light bulbs and tubes.....	32,924	33,990	15,575	16,135	7,576	7,803
Firearms (other than pistols and revolvers), shells and cartridges.....	14,985	14,912	9,939	10,619	5,704	5,849
Mechanical pencils, pens, and lighters.....	9,035	8,138	4,081	3,651	2,158	1,930
Matches.....	5,165	4,653	2,365	2,101	1,241	887
Total manufacturers' excise taxes.....	<u>4,896,802</u>	<u>5,120,340</u>	<u>2,474,265</u>	<u>2,696,195</u>	<u>1,188,461</u>	<u>1,280,957</u>
<u>Retailers' excise taxes:</u>						
Furs.....	29,226	30,921	9,864	8,727	5,594	5,090
Jewelry, etc.....	168,498	173,608	74,480	70,766	35,444	33,241
Luggage, etc.....	68,182	68,599	30,861	31,949	14,449	14,446
Toilet preparations.....	131,743	142,792	66,514	68,264	33,236	33,442
Total retailers' excise taxes.....	<u>397,649</u>	<u>415,920</u>	<u>181,719</u>	<u>179,705</u>	<u>88,723</u>	<u>86,220</u>

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1961	1962	1962	1963	1962 (Oct.-Dec. 1961)	1963 (Oct.-Dec. 1962)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	36,679	38,382	21,874	23,196	11,741	12,596
Admissions to cabarets, roof gardens, etc.....	33,603	35,037	17,660	18,975	8,902	9,917
Club dues and initiation fees.....	64,357	68,300	35,413	31,975	16,377	13,625
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service.....	343,894	344,764	170,236	167,048	83,100	85,333
General telephone service.....	483,408	489,155	239,855	235,418	117,252	119,732
Transportation of oil by pipeline 5/.....	387	49	24	5	16	2
Transportation of persons.....	264,262	260,052	142,747	137,122	73,688	70,049
Transportation of property (including coal) 5/.....	1,306	568	313	256	147	154
Use of safe deposit boxes.....	6,581	6,546	3,193	3,039	1,551	1,519
Coconut and other vegetable oils processed 6/.....	89	5	4	3	3	1
Sugar.....	91,818	95,158	52,381	50,496	27,560	26,997
Diesel and special motor fuels 4/ 7/.....	88,856	103,556	50,919	50,519	25,608	25,170
Narcotics and marihuana, including occupational taxes.....	1,107	1,089	542	484	281	209
Coin-operated amusement devices.....	5,535	4,794	2,907	3,177	326	311
Coin-operated gaming devices.....	18,375	14,824	10,264	11,325	1,093	969
Bowling alleys, pool tables, etc.....	4,317	4,184	2,831	3,405	423	443
Wagering occupational tax.....	641	580	367	330	117	103
Wagers.....	6,682	5,349	2,914	2,629	1,307	1,230
Use tax on highway motor vehicles weighing over 26,000 pounds 4/.....	45,575	79,761	51,788	61,516	10,709	11,747
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	2	32	29	2	13	*
Firearms transfer and occupational taxes.....	51	66	29	28	7	11
Total miscellaneous excise taxes.....	<u>1,497,526</u>	<u>1,552,250</u>	<u>806,289</u>	<u>800,949</u>	<u>380,222</u>	<u>380,120</u>
Total received with returns and from sale of stamps.....	12,145,245	12,614,848	6,330,152	6,593,190	3,171,945	3,274,787
Undistributed depositary receipts 8/.....	-81,639	98,351	62,062	83,236	66,194	68,959
Unapplied collections.....	696	38,977	2,007	131,165	-180	67,559
Total excise taxes.....	<u>12,064,302</u>	<u>12,752,176</u>	<u>6,394,220</u>	<u>6,807,591</u>	<u>3,237,959</u>	<u>3,411,205</u>

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Full detail on a monthly basis is available from the Internal Revenue Service.
 2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (26 U.F.R. 275.62). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.
 3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.
 4/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

5/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

6/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1963, under acts approved August 30, 1957, May 29, 1959, and April 22, 1960, is further suspended until June 30, 1966, under an act approved October 23, 1962 (26 U.S.C. 4511 (a)).

7/ Excludes diesel fuel not for use in highway vehicles.

8/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/ 2/	Net expenditures 1/ 2/		
1955.....	231	991 4/	9,470	8,479 4/	-1,362 4/	602 4/
1956.....	-194	2,250	11,607	9,357	-2,617	173
1957.....	195	1,409	14,301	12,892	-2,300	1,085
1958.....	633	262	16,153	15,892	-197	567
1959.....	-329	-1,511	16,769	18,281	1,112	71
1960.....	-50	-359	20,342 2/	20,700 2/	-714	1,023
1961.....	-602	565	23,583	23,018	-435	-733
1962.....	436	213	24,325	24,111	-435	658
1963 (Est.).....	-693	-277	26,863	27,140	-773	357
1964 (Est.).....	-107	1,511	29,540	28,029	-2,077	459
1962-July.....	208	-664	1,194	1,859	992	-119
August.....	-59	1,365	3,447	2,082	-1,470	46
September.....	-126	-739	1,622	2,362	572	41
October.....	-15	-821	1,377	2,197	796	10
November.....	106	485	2,531	2,047	-382	3
December.....	457	-127	1,684	1,811	626	-42
1963-January.....	-126	-1,483	994	2,477	1,396	-39
February.....	404	873	3,365	2,492	-452	-17

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Beginning with the February 1963 Bulletin amounts for refunds of taxes (principal only) have been deducted from receipts, and therefore

are excluded from expenditures.

3/ Also includes guaranteed securities (see Table 4).

4/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FQASI Trust Fund 1/	Fed. Dis-ability Ins. Trust Fund	Railroad Retire-ment Account	Unem-ployment Trust Fund	National Service Life In-surance Fund	Govern-ment Life Insur-ance Fund	Federal employees' retirement funds	Highway Trust Fund 1/	Other trust accounts 2/	Total trust accounts 1/	Less: Intertrust fund trans-actions 3/	Net trust account receipts 1/ 4/
1955.....	5,535	-	700	1,425	590	78	708	-	449	9,485	16	9,470
1956.....	6,937	-	739	1,728	649	73	1,025	-	467	11,619	12	11,607
1957.....	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958.....	7,824	943	695	1,855	640	67	1,458	2,044	638	18,164	11	16,153
1959.....	8,109	929 1/	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960.....	10,360	1,062 1/	1,403	2,703	643	61	1,766	2,541 2/	711	21,250 2/	908	20,342 2/
1961.....	11,824	1,083	1,051	3,803 6/	668	58	2,033	2,800	779	24,098	515	23,583
1962.....	12,011	1,092	1,081	3,985	664	54	2,086	2,955	925	24,853	528	24,325
1963 (Est.).....	13,781	1,141	1,111	4,042	681	54	2,160	3,224	1,160	27,354	491	26,863
1964 (Est.).....	15,569	1,177	1,219	4,288	680	48	2,339	3,310	1,364	29,994	454	29,540
1962-July.....	409	36	13	188	45	3	149	281	73	1,195	1	1,194
August.....	1,848	156	89	752	42	1	159	332	79	3,459	12	3,447
September.....	840	76	51	88	37	1	137	288	104	1,623	1	1,622
October....	520	44	16	162	43	2	171	277	143	1,378	1	1,377
November...	1,256	108	82	489	39	1	163	220	188	2,545	14	2,531
December...	743	81	52	153	35	1	144	282	194	1,685	1	1,684
1963-January....	167	18	13	209	52	2	167	261	109	998	4	994
February...	1,826	141	84	820	38	1	149	234	86	3,378	13	3,365

Source: See Table 1.

1/ See Table 1, footnote 2.

2/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958, for treatment after November 1958, see Table 10, published quarterly.

3/ For content see Table 6. These transactions are included in the detail

of both trust receipts and trust expenditures, but are deducted from the totals.

4/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 3).

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 12.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									Federal National Mortgage Assoc. 2/
	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 1/	Financing by Treasury	
1955.....	4,436	-	585	1,965	538	84	430	-	--93	9
1956.....	5,485	-	611	1,393	512	87	507	-	-94	206
1957.....	6,665	1	682	1,644	515	86	591	966	41	929
1958.....	8,041	181	730	3,148	544	120	699	1,512	3	102
1959.....	9,380	361 1/	778	3,054	562	80	792	2,613	-42	176
1960.....	11,073	561 1/	1,136	2,736	582	83	896	2,945 3/	42	946
1961.....	11,752	746	1,124	4,734 4/	707	94	955	2,620	-16	-73
1962.....	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963 (Est.).....	14,518	1,246	1,112	3,750	792	78	1,226	3,000	-	250
1964 (Est.).....	15,331	1,319	1,099	3,770	488	58	1,354	3,391	-	485
1962-July.....	1,146	93	88	205	53	10	94	239	-64	-33
August.....	1,157	94	99	204	52	7	96	317	30	-5
September.....	1,157	93	88	218	43	4	95	279	*	25
October.....	1,173	98	89	213	50	5	98	349	12	8
November.....	1,167	96	101	240	45	5	95	308	-16	3
December.....	1,163	98	90	280	39	5	95	267	-51	-11
1963-January.....	1,114	165	90	418	279	18	94	220	-1	-49
February.....	1,182	98	101	748	41	5	95	153	84	-119

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)					Total trust and deposit fund account expenditures 1/	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/ 1/			
	Other trust accounts, etc. 5/	Total trust accounts, etc. 1/	Government-sponsored enterprises			Other deposit fund accounts	Total deposit fund accounts						
			Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures								
1955.....	483	8,438	170	-269	99	* 8/	56	56 8/	8,494 8/	16			
1956.....	425	9,131	548	-872	334	10	229	238	9,369	12			
1957.....	565 2/	12,685	39	-86	39	-8	224	216	12,901	10			
1958.....	915 2/	15,993	460	167	-620	7	-98	-91	15,902	11			
1959.....	672 2/	18,424	-70	-1,222	1,277	-16	6	-9	18,415	135			
1960.....	711	21,711 2/	239	-723	479	-5	-97	-102	21,609 2/	908			
1961.....	698	23,342	434	-195	-224	15	176	191	23,533	515			
1962.....	868	25,154	30	-1,122	1,086	-6	-509	-515	24,639	528			
1963 (Est.).....	1,031	27,003	265	-400	10/	n.a.	10/	628	27,631	491			
1964 (Est.).....	1,218	28,513	212	-565	10/	n.a.	10/	-29	28,483	454			
1962-July.....	52	1,882	51	-382	341	10	-32	-22	1,860	1			
August.....	65	2,116	41	-254	195	-18	-4	-22	2,094	12			
September.....	59	2,063	-51	6	36	-9	309	300	2,363	1			
October.....	57	2,152	443	-395	-50	-2	47	46	2,198	1			
November.....	72	2,115	67	68	-137	-2	-52	-55	2,060	14			
December.....	155	2,131	-310	22	24	-264	-55	-319	1,812	1			
1963-January.....	81	2,427	389	280	-412	257	-203	53	2,481	4			
February.....	72	2,459	70	194	-245	20	27	47	2,505	13			

Source: See Table 1.

1/ See Table 1, footnote 2.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail

of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 4).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimates for "Government-sponsored enterprises, Other expenditures" and "Other deposit fund accounts" are \$763 million for 1963 and \$323 million for 1964.

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total ^{1/}	Trust accounts										
		Total trust accounts ^{2/}	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks ^{3/}	Other trust accounts
1955.....	1,362	1,236	1,241 ^{4/}	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 ^{5/}	2,516	1,463	-	121	258	135	-16	548	-	-	8 ^{2/}
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961.....	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962.....	435	244	-1,089	21	-63	72	44	-44	1,034	202	-	66
1963 (Est.).....	773	478	-734	-104	-1	293	-111	-26	939	224	-	-2
1964 (Est.).....	2,077	1,703	79	-145	120	519	192	-9	985	-91	-	53
1962-July.....	-992	-1,013	-852	-67	-72	-79	-10	-6	55	-15	-	32
August.....	1,470	1,449	752	45	-6	622	-7	-4	63	*	-	-16
September....	-572	-520	-369	-4	-55	-109	-9	-3	41	-11	-	*
October.....	-796	-847	-655	-46	-66	-126	-5	-4	74	-41	-	22
November....	382	369	135	-4	-20	286	-3	-2	64	-90	-	3
December....	-626	-612	-386	-72	-67	-118	-5	-5	47	5	-	-10
1963-January....	-1,396	-1,433	-881	-69	-47	-296	-15	-15	70	17	-	12
February....	452	446	337	10	-32	5	-2	-3	61	69	-	1

Fiscal year or month	Public enterprise funds								Memorandum					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{3/}	Production credit corporations ^{3/}	Federal National Mortgage Association ^{6/}	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises ^{2/}	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{3/}
1955.....	126	95 ^{7/}	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 ^{7/}	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	.2
1961.....	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962.....	191	-32	-	-	42	229	-29	-18	30	-3	154	-122	-2	3
1963 (Est.)..	295	40	-	-	-28	284	-10	9	265	-	165	100	-	-
1964 (Est.)..	374	78	-	-	-7	293	-	10	212	-	162	50	-	-
1962-July....	22	3	-	-	7	18	-8	1	51	-	-	51	-	-
Aug.....	21	17	-	-	-1	6	-2	2	41	8	-2	34	-	-
Sept....	-53	-63	-	-	1	8	-	1	-51	-8	12	-54	-	1
Oct.....	51	35	-	-	5	2	-	9	443	-	4	437	-	2
Nov.....	13	6	-	-	-8	11	-	4	67	-	14	55	-	-2
Dec.....	-14	-15	-	-	-4	3	-	2	-310	2	5	-316	-1	-
1963-Jan....	37	21	-	-	1	12	-	3	389	-2	43	348	-1	*
Feb.....	6	16	-	-	-3	-8	-	2	70	*	63	7	-	-

Source: See Table 1.

^{1/} Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 4).^{2/} For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.^{3/} See Table 3, footnote 9.^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).^{6/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.^{7/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration			Federal interme- diate credit banks 2/	Federal National Mortgage Asso- ciation 3/
1955.....	-602	37	*	37	*	-	-639	-69	-570
1956.....	-173	-30	*	-30	*	-	-144	-44	-
1957.....	-1,085	-33	*	-33	*	-	-1,052	136	-
1958.....	-567	6	*	6	*	-	-573	-	-233
1959.....	-71	-10	*	-10	*	-	-61	-	6
1960.....	-1,023	-29	*	-28	*	* -19	-994	-	*
1961.....	733	-100	*	-81	*	-	833	-	797
1962.....	-658	-204	*	-204	*	-	-454	-	*
1963 (Est.).....	-357	-141	*	-141	*	-	-216	-	*
1964 (Est.).....	-459	71	*	71	*	-	-530	-	*
1962-July.....	119	-3	*	-3	*	-	123	-	-
August.....	-46	-22	*	-22	*	-	-24	-	*
September.....	-41	-18	-	-18	*	-	-24	-	-
October.....	-10	1	*	1	-	-	-11	-	-
November.....	-3	-16	*	-16	*	-	13	-	-
December.....	42	-15	-	-15	*	-	57	-	-
1963-January.....	39	-13	-	-13	*	-	52	-	-
February.....	17	-10	-	-10	*	-	27	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)									
	Public enterprise funds - (Cont.)	Trust enterprise funds		Memorandum						
		Tennessee Valley Authority		Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Total Government- sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1955.....	-	-	-	-	-	-269	10	-226	-	-53
1956.....	-	-	-	-100	-	-872	-23	-588	-	-261
1957.....	-	-238	-	-950	-	-86	-46	191	-	-230
1958.....	-	-	-225	-115	-	167	-20	282	-	-95
1959.....	-	-	58	-125	-	-1,222	-86	-554	-340	-242
1960.....	-	-	-	-994	-	-723	-46	-284	-144	-250
1961.....	-50	-	-	86	-	-195	-52	200	-124	-220
1962.....	-95	-	-	-359	-	-1,122	-48	-750	-132	-192
1963 (Est.).....	-	-	-	-216	-	-400	-40	-	-160	-200
1964 (Est.).....	-50	-	-	-480	-	-565	-40	-200	-150	-175
1962-July.....	-	-	-	123	-	-382	*	-312	-70	*
August.....	-	-	-	-24	-	-254	-52	-126	-26	-50
September.....	-	-	-	-24	-	6	8	-25	20	3
October.....	-	-	-	-11	-	-395	-5	-448	90	-32
November.....	-	-	-	13	-	68	-	*	67	1
December.....	-	-	-	57	-	22	-25	-	47	*
1963-January.....	-	-	-	52	-	280	*	282	-3	*
February.....	-	-	-	27	-	194	25	260	-57	-34

Source: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a

Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund ^{1/}	Federal Disability Insurance Trust Fund ^{1/} ^{2/}	Railroad Retirement Account ^{1/} ^{3/}	Unemployment Trust Fund ^{4/}	Federal employees' retirement funds ^{5/}	District of Columbia ^{6/}	Total
1955.....	-	-	10	2	2	3	16
1956.....	-	-	7	-	2	3	12
1957.....	-	-	5	-	2	3	10
1958.....	-	*	2	-	-	9	11
1959.....	124	*	-	-	-	10	135
1960.....	600	1	211	86	-	10	908
1961.....	332	6	132	32	-	12	515
1962.....	361	13	101	37	3	12	528
1963 (Est.).....	385	12	52	29	*	12	491
1964 (Est.).....	386	13	13	29	-	12	454
1962-July.....	-	-	-	-	*	1	1
August.....	-	-	11	-	*	1	12
September.....	-	-	-	-	*	1	1
October.....	-	-	-	-	*	1	1
November.....	-	-	12	-	*	1	14
December.....	-	-	-	-	*	1	1
1963-January.....	-	2	-	-	*	1	4
February.....	-	-	12	-	*	1	13

Source: See Table 1.

^{1/} Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.^{2/} Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.^{3/} Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the

account is insufficient to meet payments of benefits and refunds due or to become due.

^{4/} Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.^{5/} Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.^{6/} Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental trans-

actions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1955.....	67,836	70,537	-2,702	1,809	29	-551	-312
1956.....	77,087	72,616	4,471	-4,366	23	331	-202
1957.....	82,105	80,006	2,099	-3,100	49	-956	5
1958.....	81,892	83,412	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960.....	95,078	94,301	777	1,821	53	2,654	-4
1961.....	97,242	99,528	-2,286	698	55	-1,311	-222
1962.....	101,887	107,711	-5,824	9,621	58	3,736	118
1963 (Est.).....	108,431	116,774	-8,343	3,994	39	-4,230	-80
1964 (Est.).....	112,196	122,477	-10,281	10,232	49	-	-
1961-Jan.-June.....	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec.....	44,680	53,898	-9,217	9,180	37	-200	199
Total.....	97,929	104,738	-6,809	6,755	63	83	-74
1962-Jan.-June.....	57,207	53,813	3,393	440	21	3,936	-81
July - Dec.....	49,023	58,136	-9,114	6,172	24	-2,922	4
Total.....	106,229	111,950	-5,720	6,612	45	1,015	-77
1962-July.....	4,567	9,314	-4,747	778	4	-4,051	85
August.....	10,328	10,577	-249	2,344	4	2,151	-52
September.....	11,140	8,639	2,501	-1,706	4	738	60
October.....	4,150	10,149	-5,998	3,206	4	-2,750	-39
November.....	9,289	10,021	-732	1,262	4	591	-57
December.....	9,548	9,436	112	289	5	400	6
1963-January.....	6,285	8,830	-2,544	575	3	-2,024	57
February.....	10,352	8,776	1,576	455	3	1,961	73
1963 to date.....	65,660	75,742	-10,082	7,202	30	-2,984	134

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document released January 17, 1963, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3).

CASH INCOME AND OUTGO

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 2/	Reconciliation to cash trans- actions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account 2/	Total 2/	Intragovern- mental transactions (See Table 4) 1/ 2/	Excess profits tax refund bond re- demptions 3/	Receipts from exercise of monetary authority 4/	Total de- ductions 1/ 2/		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to report- ing method (see also Table 3) 1/	
Fiscal year:											
1955.....	60,209	9,470	69,678	1,814	*	29	1,843	67,836	29	-106	67,758
1956.....	67,850	11,607	79,457	2,346	*	23	2,370	77,087	23	-31	77,079
1957.....	70,562	14,301	84,863	2,709	*	49	2,758	82,105	49	-279	81,875
1958.....	68,550	16,153	84,703	2,751	*	59	2,811	81,892	59	142	82,094
1959.....	67,915	16,769	84,685	2,980	*	44	3,025	81,660	44	-93	81,612
1960.....	77,763	20,342 6/	98,105 6/	2,975	*	53	3,027	95,078	53	-269	94,862
1961.....	77,659	23,583	101,243	3,946	*	55	4,001	97,242	55	-400	96,897
1962.....	81,409	24,325	105,734	3,789	*	58	3,847	101,887	58	-337	101,608
1963 (Est.)...	85,500	26,863	112,363	3,893	-	39	3,932	108,431	39	-	108,470
1964 (Est.)...	86,900	29,540	116,440	4,195	-	49	4,244	112,196	49	-	112,245
1961-Jan.-June..	42,330	13,588	55,918	2,643	*	27	2,670	53,249	27	38	53,314
July-Dec...	35,826	10,673	46,499	1,782	*	37	1,819	44,680	37	1,105	45,822
Total....	78,157	24,260	102,417	4,425	*	63	4,488	97,929	63	1,144	99,136
1962-Jan.-June..	45,583	13,652	59,235	2,007	*	21	2,028	57,207	21	202	57,430
July-Dec...	39,126	11,856	50,982	1,935	*	24	1,959	49,023	24	1,589	50,636
Total....	84,709	25,508	110,217	3,942	*	45	3,987	106,229	45	1,791	108,066
1962-July.....	3,566	1,194	4,761	190	*	4	194	4,567	4	172	4,743
Aug.....	7,089	3,447	10,536	204	*	4	208	10,328	4	1,111	11,443
Sept.....	10,053	1,622	11,675	532	*	4	535	11,140	4	-512	10,632
Oct.....	3,030	1,377	4,406	253	*	4	256	4,150	4	515	4,669
Nov.....	7,027	2,531	9,559	265	*	4	269	9,289	4	1,376	10,669
Dec.....	8,360	1,684	10,044	491	*	5	496	9,548	5	-1,074	8,480
1963-Jan.....	5,533	994	6,527	238	*	3	241	6,285	3	1,430	7,718
Feb.....	7,305	3,365	10,670	315	*	3	318	10,352	3	685	11,040

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and further revised in the July 1961 issue for deductions of certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 5, 12, and 13). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Revised beginning with the February 1963 Bulletin to include principal amounts of refunds of taxes as deductions from trust account receipts. Previously such amounts were included with trust account expenditures.

3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

4/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

6/ Adjusted for reclassification of certain repayments of advances from the general fund.

* Less than \$500,000.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures				Less: Deductions from expenditures		Equals: Federal pay- ments to the public ^{2/}	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treasurer's account ^{2/}	
	Budget ^{1/}	Trust and deposit fund account ^{1/ 2/} ^{3/}	Government-sponsored enterprise (net) ^{2/ 4/}	Total ^{1/ 2/}	Intra-govern- mental trans- actions (See Table 4) ^{1/ 2/}	Accrued interest and other noncash expendi- tures (See Table 5) ^{2/}		Proceeds of sales in the market of agency obligations and public debt securities (See Table 6)	Clearing accounts ^{6/}	Adjustment for net difference due to reporting method (See also Table 2) ^{1/}		
Fiscal year:												
1955.....	64,389	8,480	98	72,966	1,814	615	70,537	312	230	-175	-106	
1956.....	66,224	9,358 ^{8/}	324	75,906	2,346	943	72,616	202	399	-294	-31	
1957.....	68,966	12,893	45	81,904	2,709	-811	80,006	-5	549	-1,904	-279	
1958.....	71,369	15,893	-629	86,634	2,751	470	87,412	-140	506	1,827	142	
1959.....	80,342	18,282	1,290	99,915	2,980	2,131	94,804	23	646	-306	85,015	
1960.....	76,539	20,698 ^{9/}	487	97,724 ^{9/}	2,975	449	94,301	4	520	309	93,736	
1961.....	81,515	23,016	-236	104,295	3,946	821	99,528	222	622	-510	93,817	
1962.....	87,787	24,109	1,094	112,990	3,789	1,490	107,711	-118	866	1,259	97,774	
											107,886	
1963 (Est.)....	94,311	27,140	135	121,586	3,893	919	116,774	80	-	-	116,694	
1964 (Est.)....	98,802	28,029	352	127,184	4,195	512	122,477	-	-	-	122,477	
1961-Jan.-June... July - Dec..	41,298 43,165	12,679 12,010	-159 769	53,818 55,945	2,643 1,782	334 265	50,840 53,898	274 -199	497 339	306 1,153	38 1,105	
Total....	84,463	24,689	610	109,763	4,425	599	104,738	74	836	1,458	1,144	
1962-Jan.-June... July - Dec..	44,622 47,286	12,099 12,357	325 694	57,045 60,338	2,007 1,935	1,225 266	53,813 58,136	81 -4	527 477	107 569	202 1,589	
Total....	91,907	24,456	1,019	117,383	3,942	1,491	111,950	77	1,004	675	1,791	
1962-July..... Aug..... Sept..... Oct..... Nov..... Dec.....	7,252 8,541 7,327 8,524 8,070 7,572	1,859 2,082 2,362 2,197 2,047 1,811	331 213 45	9,442 10,837 9,733	190 204 55 253 265 491	-62 55 562 272 -305 -256	9,314 10,577 8,639	-85 52 -60 39 57 -6	99 173 52 48 53 52	-88 441 60 5 -276 428	172 1,111 512 515 1,376 -1,074	
1963-Jan..... Feb.....	8,013 6,763	2,477 2,492	-669 -264	9,821 8,991	238 315	753 -101	8,830 8,776	-57 -73	10 96	-114 963	1,430 685	

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

^{1/} See Table 2, footnote 1.^{2/} In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.^{3/} See Table 2, footnote 2.^{4/} Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to

repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

^{5/} See Table 2, footnote 5.^{6/} Previously included under cash withdrawals. See footnote 7.^{7/} Figures have been revised to exclude transactions of clearing accounts beginning with the February 1963 Bulletin, as shown in the daily Treasury statements beginning January 2, 1963.^{8/} Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).^{9/} See Table 2, footnote 6.

CASH INCOME AND OUTGO

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/ 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Total 2/ 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 2/	
Fiscal year:							
1955.....	30	1	1,173	5	439	166	1,814
1956.....	36	2	1,207	5	574	521	2,346
1957.....	45	1	1,318	6	644	695	2,709
1958.....	56	1	1,342	8	662	681	2,751
1959.....	59	6	1,315	9	746	846	2,980
1960.....	69	3	1,327	10	747	819	2,975
1961.....	69	3	1,404	10	841	1,619	3,946
1962.....	79	5	1,423	10	848	1,423	3,789
1963 (Est.).....	568	5	1,459	11	878	971	3,893
1964 (Est.).....	505	4	1,543	12	948	1,183	4,195
1961-Jan.-June.....	176	-	980	5	439	1,043	2,643
July - Dec.....	46	5	431	5	419	876	1,782
Total.....	222	5	1,410	10	858	1,919	4,425
1962-Jan.-June.....	33	-	993	5	429	548	2,007
July - Dec.....	398	5	429	5	447	652	1,935
Total.....	430	5	1,422	11	876	1,199	3,942
1962-July.....	6	-	5	*	73	107	190
August.....	5	5	31	4	76	84	204
September.....	349	-	7	1	67	108	532
October.....	4	-	40	*	83	125	253
November.....	26	-	43	1	77	119	265
December.....	8	-	303	*	71	109	491
1963-January.....	25	-	9	*	82	122	238
February.....	383	-	39	4	71	-182	315

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ See Table 2, footnote 2.

3/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia

employees, and beginning with fiscal 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing employing agency, Federal Government, and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

7/ Adjusted for reclassification of certain repayments of advances from the general fund. * Less than \$500,000.

CASH INCOME AND OUTGO

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments
(In millions of dollars)

Period	Net accrued interest on savings bonds and discount on Treasury bills ^{1/}	Other accrued interest on public debt ^{2/}	Noncash expenditures involving issuance of public debt securities ^{3/}					Clearing account for checks outstanding, etc. ^{7/}	Total		
			Adjusted service bonds ^{4/}	Armed Forces leave bonds ^{5/}	Special notes to ^{- 6/}						
					International Monetary Fund	International Development Association	Inter-American Development Bank				
Fiscal year:											
1955.....	497	26	-1	-8	156	-	-	-55	615		
1956.....	456	82	*	-7	175	-	-	238	943		
1957.....	388	39	*	-6	-674	-	-	-557	-811		
1958.....	254	93	*	-4	-450	-	-	576	470		
1959.....	801	76	*	-2	1,361	-	-	-105	2,131		
1960.....	341	132	*	-2	259	-	-	-281	449		
1961.....	222	6	*	-1	258	58	-	279	821		
1962.....	641	18	*	-1	171	58	55	548	1,490		
1963 (Est.).....	619	-	*	-1	295	36	70	-100	919		
1964 (Est.).....	610	-	*	-1	-	-22	25	-100	512		
1961-Jan. - June.....	42	-258	*	-1	27	-	-	525	334		
July - Dec.....	428	211	*	-1	-108	58	25	-348	265		
Total.....	470	-48		-1	-81	58	25	177	599		
1962-Jan. - June.....	213	-192	*	*	279	-	30	896	1,225		
July - Dec.....	415	407	*	*	345	36	70	-1,006	266		
Total.....	627	215	*	-1	624	36	100	-110	1,491		
1962-July.....	101	544	*	*	-	-	-	-707	-62		
August.....	76	-459	*	*	335	-	-	103	55		
September.....	21	424	*	*	-	-	-	117	562		
October.....	91	409	*	*	-	-	30	-258	272		
November.....	53	-560	*	*	10	58	15	120	-305		
December.....	72	49	*	*	-	-22	25	-381	-256		
1963-January.....	78	551	*	*	-17	-	-	141	753		
February.....	48	-629	*	*	-15	-	-	496	-101		

Source: See Table 1.

^{1/} Accrued interest on savings bonds, i.e., the difference between the purchase price and the current redemption value, and the discount on bills at the time of issuance, less interest paid on savings bonds and bills redeemed.

^{2/} Net increase, or decrease (-), in accrued liability except for 1955 which includes the net change in public debt interest checks and coupons.

^{3/} Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

^{4/} Issued in 1936 in exchange for adjusted service certificates held

by veterans of World War I. The bonds matured in 1945.

^{5/} Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

^{6/} Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

^{7/} Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than \$500,000.

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Public debt increase, or decrease (-)	Change in public debt and agency obligations held by the public			Less: Net investment in Federal securities by Government agencies 1/	Equals: Increase in securities held by the public, or decrease (-)
		Plus: Net sale of obligations of Government enterprises in the market	Public and trust enterprise funds	Government-sponsored enterprises		
Fiscal year:						
1955.....	3,115	602	269	1,236	126	171
1956.....	-1,623	173	872	2,516 2/	101	549
1957.....	-2,224	1,085	86	2,262	36	41
1958.....	5,816	567	-167	105	91	461
1959.....	8,363	71	1,222	-1,215	102	-68
1960.....	1,625	1,023	723	551	166	236
1961.....	2,640	-733	195	289	149	432
1962.....	9,230	658	1,122	246	191	28
1963 (Est.).....	5,293	357	400	478	295	265
1964 (Est.).....	12,110	459	565	1,703	374	212
1961-Jan. - June.....	-1,246	-240	180	677	36	339
July - Dec.....	7,198	394	506	-1,260	39	-263
Total.....	5,952	154	686	-583	75	75
1962-Jan. - June.....	2,032	263	616	1,507	152	291
July - Dec.....	5,269	-62	935	-1,175	40	241
Total.....	7,301	202	1,552	332	192	532
1962-July.....	-325	-119	382	-1,013	22	51
August.....	3,966	46	254	1,449	21	41
September.....	-2,344	41	-6	-520	-53	-51
October.....	2,569	10	395	-847	51	443
November.....	3,323	3	-68	369	13	67
December.....	-1,920	-42	-22	-612	-14	-310
1963-January.....	-53	-39	-280	-1,433	37	389
February.....	1,221	-17	-194	446	6	70

Footnotes at end of table.

(Continued on following page)

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions									Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 2/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)			
	Net accrued interest on savings bonds and Treasury bills 1/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 2/													
		Adjusted service bonds 2/	Armed Forces leave bonds 2/	Special notes to -			Excess profits tax refund bonds 2/								
Fiscal year:															
1955.....	497	-1	-8	156	-	-	*	644	1,809	230	1,579				
1956.....	456	*	-7	175	-	-	*	623	-4,366	399	-4,765				
1957.....	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648				
1958.....	254	*	-4	-450	-	-	*	-200	5,760	506	5,253				
1959.....	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032				
1960.....	341	*	-2	259	-	-	*	597	1,821	520	1,301				
1961.....	222	*	-1	258	58	-	*	536	698	622	76				
1962.....	641	*	-1	171	58	55	*	923	9,621	866	8,755				
1963 (Est.).....	619	*	-1	295	36	70	-	1,019	3,994	-	3,994				
1964 (Est.).....	610	*	-1	-	-22	25	-	612	10,232	-	10,232				
1961-Jan. - June...	42	*	-1	27	-	-	*	68	-2,426	497	-2,923				
July - Dec....	428	*	-1	-108	58	25	*	402	9,180	339	8,241				
Total.....	470	*	-1	-81	58	25	*	470	6,755	236	5,918				
1962-Jan. - June...	213	*	*	279	-	30	*	521	440	527	-87				
July - Dec....	415	*	*	345	36	70	*	865	6,172	477	5,695				
Total.....	627	*	-1	624	36	100	*	1,386	6,612	1,004	5,608				
1962-July.....	101	*	*	-	-	-	*	101	778	99	678				
August.....	76	*	*	335	-	-	*	411	2,344	173	2,171				
September.....	21	*	*	-	-	-	*	21	-1,706	52	-1,758				
October.....	91	*	*	-	-	30	*	121	3,206	48	3,158				
November.....	53	*	*	10	58	15	*	1,548 2/	1,262	53	1,209 2/				
December.....	72	*	*	-	-22	25	*	-1,337 2/	289	52	236				
1963-January.....	78	*	*	-17	-	-	*	61	575	10	564				
February.....	48	*	*	-15	-	-	*	33	455	96	359				

Source: See Table 1.

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

3/ Includes \$1,412 million of 2-3/4 percent Treasury bonds of 1960-65 acquired by Treasury in the November 15, 1962 refunding and held in a Treasury suspense account until maturity on December 15, 1962.

4/ Accrued discount on savings bonds and bills, which is included in the

principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

8/ Market transactions in public debt securities and agency obligations.

9/ Includes balance in the account "Payment for 2-3/4 percent Treasury bonds of 1960-65 called for redemption on December 15, 1962." See footnote 3.

* Less than \$500,000.

CASH INCOME AND OUTGO

Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Equals: Treasurer's account balance, increase, or decrease (-)	
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdraw ^{als} 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1955.....	67,758	69,713	-1,955	-175	-2,130	1,579	
1956.....	77,079	71,690	5,390	-294	5,096	-4,765	
1957.....	81,875	77,279	4,596	-1,904	2,692	-3,648	
1958.....	82,094	85,015	-2,921	1,827	-1,094	5,253	
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032	
1960.....	94,862	93,817	1,044	309	1,353	1,301	
1961.....	96,897	97,774	-877	-510	-1,387	76	
1962.....	101,608	107,886	-6,278	1,259	-5,018	8,755	
1963 (Est.).....	108,470	116,694	-8,224	-	-8,224	3,994	
1964 (Est.).....	112,245	122,477	-10,232	-	-10,232	10,232	
1961-Jan. - June.....	53,314	50,414	2,900	306	3,206	-2,923	
July - Dec.....	45,822	56,016	-10,194	1,153	-9,041	8,841	
Total.....	99,136	106,429	-7,294	1,458	-5,835	5,918	
1962-Jan. - June.....	57,430	53,513	3,916	107	4,023	-87	
July - Dec.....	50,636	59,821	-9,185	569	-8,616	5,695	
Total.....	108,066	113,335	-5,269	675	-4,593	5,608	
1962-July.....	4,743	9,384	-4,641	-88	-4,729	678	
August.....	11,443	11,904	-461	441	-20	2,171	
September.....	10,632	8,196	2,436	60	2,496	-1,758	
October.....	4,669	10,582	-5,913	5	-5,908	3,158	
November.....	10,669	11,012	-343	-276	-618	1,209	
December.....	8,480	8,744	-264	428	164	236	
1963-January.....	7,718	10,192	-2,474	-114	-2,588	564	
February.....	11,040	10,401	639	963	1,602	359	
1963 to date.....	69,394	80,414	-11,020	1,418	-9,603	6,618	
						-2,984	

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.
 2/ Previously included under cash withdrawals. See footnote 1.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance								
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	140 2/		
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166 6,546		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447 5,590		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240 9,749		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 3/ 5,350 3/		
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87 8,005		
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75 6,694		
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79 10,430		
1961-December.....	465	5,157	118	5,740	181	81	173	391	6,566	72 6,494		
1962-July.....	390	5,089	120	5,600	165	57	251	373	6,446	66 6,380		
August.....	478	7,210	125	7,813	165	76	178	367	8,599	69 8,530		
September.....	400	7,919	116	8,435	167	76	310	363	9,350	81 9,268		
October.....	513	5,131	130	5,774	161	58	244	351	6,589	71 6,518		
November.....	585	5,728	116	6,428	155	74	214	341	7,212	103 7,109		
December.....	597	6,092	126	6,814	162	93	234	284	7,586	77 7,509		
1963-January.....	821	3,678	112	4,612	182	91 4/	240	361	5,485	- 5,485		
February.....	841	5,580	128	6,549	197	52	278	370	7,446	- 7,446		

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Post Office Department and postmasters' disbursing accounts also are included through November 1954. (See footnote 2). Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 3).

2/ Beginning December 1954, Post Office Department and postmasters'

disbursing accounts are not treated as liability accounts of the Treasurer of the United States, but are classified and treated as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -\$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

3/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

4/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance				
	Proceeds from sales of securities 1/				Taxes				End of period	During period			
	Savings bonds	Retire- ment plan bonds	Tax antici- pation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average	
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991	
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373	
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987	
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246	
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638	
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103	
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151	
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457	
1961-December.....	225	-	-	*	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869	
1962-July.....	227	-	-	-	1,514	61	1,803	5,528	5,089	8,743	5,089	6,335	
August.....	211	-	-	1,989	4,557	-	6,758	4,637	7,210	7,631	4,007	5,883	
September.....	180	-	-	1	3,986	1,312	5,479	4,770	7,919	7,919	4,452	6,201	
October.....	200	-	2,963	1	1,354	34	4,553	7,342	5,131	9,487	5,131	6,849	
November.....	196	-	-	-	4,242	-	4,438	3,841	5,728	5,824	4,056	5,012	
December.....	209	-	-	*	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560	
1963-January.....	317	*	-	-	1,432	44	1,793	4,206	3,678	5,886	3,458	4,095	
February.....	243	*	-	-	4,810	-	5,053	3,152	5,580	5,580	3,569	4,351	

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal

Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than \$500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Public debt			Special notes to - 5/		Other 6/	
								Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank		
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1961-December....	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-July.....	298,324	297,876	448	294,363	293,918	445	3,960	3,958	343	2,962	115	55	483	2
August.....	302,312	301,842	470	298,372	297,904	468	3,939	3,938	342	3,002	115	55	423	2
September....	299,986	299,498	487	296,057	295,571	486	3,929	3,927	332	3,002	115	55	423	1
October.....	302,553	302,067	486	298,630	298,145	485	3,923	3,922	297	3,002	115	85	422	1
November....	305,893	305,390	503	301,886	301,384	502	4,007	4,006	299	3,012	173	100	422	1
December....	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1
1963-January....	303,948	303,417	531	299,858	299,332	526	4,090	4,085	393	2,995	151	125	421	5
February....	305,179	304,638	541	301,107	300,571	537	4,072	4,068	391	2,980	151	125	421	4

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities 1/	Public debt						Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt	Public debt	Public debt and guaranteed securities 1/	Public debt		Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,585	2,590
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	2,606
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	2,628
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500
1961-December....	293,019	292,689	9,167	9,156	3,135	3,135	3,146	2,701	3,000	3,614	2,966	3,350	2,823	3,332
1962-July.....	294,363	293,918	9,538	9,523	3,247	3,247	3,295	2,978	3,377	3,679	3,122	3,369	2,883	3,509
August.....	298,372	297,904	9,715	9,699	3,263	3,262	3,315	3,005	3,418	3,730	3,148	3,373	2,902	3,516
September....	296,057	295,571	9,704	9,687	3,285	3,284	3,346	3,019	3,426	3,785	3,179	3,377	2,901	3,527
October.....	298,630	298,145	9,765	9,747	3,277	3,277	3,335	2,976	3,426	3,807	3,179	3,383	2,884	3,554
November....	301,886	301,384	9,904	9,886	3,288	3,288	3,348	2,976	3,362	3,853	3,227	3,387	2,891	3,569
December....	299,726	299,209	9,859	9,841	3,298	3,297	3,357	2,989	3,362	3,852	3,241	3,395	2,898	3,584
1963-January....	299,858	299,332	9,868	9,849	3,299	3,299	3,357	2,992	3,362	3,851	3,243	3,396	2,893	3,610
February....	301,107	300,571	9,926	9,906	3,305	3,304	3,361	3,001	3,297	3,912	3,259	3,400	2,911	3,616

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal

amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues												Special issues	
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depository bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,128	73,285	58,365	12,589	417	-	-	1,913	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,890	69,817	57,497	12,009	310	-	-	-	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1961-Dec.....	292,689	249,169	195,965	43,444	5,509	71,526	75,486	53,205	47,458	5,074	154	450	46	23	43,520
1962-July.....	293,918	250,122	196,870	42,838	13,547	65,477	75,008	53,252	47,653	4,713	116	670	75	24	43,796
Aug.....	297,904	252,478	199,295	43,637	20,399	58,062	77,197	53,183	47,697	4,646	116	550	150	24	45,427
Sept.....	295,571	251,013	197,951	42,236	17,849	58,104	79,762	53,062	47,717	4,574	96	500	150	24	44,559
Oct.....	298,145	254,256	201,311	46,139	17,854	57,583	79,734	52,945	47,680	4,490	95	435	221	24	43,890
Nov.....	301,384	257,222	204,222	47,843	22,710	53,653	80,015	53,000	47,720	4,477	95	385	299	25	44,163
Dec.....	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	26	43,426
1963-Jan.....	299,332	257,142	203,959	48,944	22,710	53,697	78,608	53,183	47,742	4,410	108	468	429	26	42,191
Feb.....	300,571	258,084	204,751	49,941	23,733	49,996	81,081	53,333	47,893	4,354	108	423	529	26	42,487

Source: Daily Treasury statement.

1/ Includes \$21 million of postal savings bonds for fiscal 1955, and \$50 million of Panama Canal bonds for fiscal years 1955-60.

2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Consists of Treasury savings notes (1955); Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt ^{1/}

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1961-December.....	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-July.....	196,870	89,244	57,055	26,045	9,313	15,213	4 yrs. 10 mos.
August.....	199,295	93,728	52,806	27,885	9,309	15,567	4 yrs. 10 mos.
September.....	197,951	84,467	58,158	32,411	7,353	15,562	5 yrs. -
October.....	201,311	88,284	57,728	32,403	7,348	15,548	4 yrs. 11 mos.
November.....	204,222	88,580	61,614	31,140	7,342	15,545	4 yrs. 11 mos.
December.....	203,011	87,284	61,640	33,983	4,965	15,539	4 yrs. 11 mos.
1963-January.....	203,959	87,978	61,657	33,975	4,566	15,782	4 yrs. 10 mos.
February.....	204,751	88,951	59,003	36,458	4,566	15,774	4 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption in December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	Other ^{2/}
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1961-December...	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-July.....	43,796	435	2,237	142	14,222	113	11,437	1,022	421	5,793	18	3,244	4,578	133
August.....	45,427	658	2,272	106	14,943	223	11,480	1,018	421	5,786	6	3,203	5,175	134
September...	44,559	445	2,268	71	14,575	129	11,521	1,015	410	5,777	-	3,148	5,066	135
October....	43,890	449	2,221	264	13,920	130	11,596	1,010	369	5,772	-	3,082	4,940	137
November...	44,163	443	2,217	191	14,055	116	11,660	1,008	279	5,769	-	3,062	5,226	138
December...	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-January....	42,191	462	2,076	235	12,788	106	11,776	988	302	5,538	-	2,949	4,813	160
February...	42,487	409	2,086	138	13,125	97	11,837	984	371	5,536	-	2,909	4,818	176

Source: Daily Treasury statement.

^{1/} Includes Canal Zone Postal Savings System through July 1959.^{2/} Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 2/	Public Housing Administration					
1955.....	16,175	1,209	7,608	2,207	162	1,310	130	1,966	61	3	14	491	1,002	14
1956.....	20,049	1,213	11,190	2,343	151	1,239	165	1,954	38	16	-	584	1,144	11
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1961-December....	27,527	1,093	11,952	3,423	695	2,000	1,356	3,333	30	121	-	1,530	1,971	22
1962-July.....	27,836	830	12,145	3,574	885	1,783	1,620	3,266	32	121	-	1,580	1,978	22
August.....	27,516	830	11,778	3,574	888	1,796	1,676	3,198	72	121	-	1,580	1,982	22
September....	27,912	830	12,123	3,574	913	1,804	1,689	3,173	93	121	-	1,580	1,989	22
October.....	28,550	829	12,598	3,654	961	1,806	1,730	3,133	44	121	25	1,640	1,987	22
November....	28,484	829	12,451	3,654	988	1,841	1,746	3,139	41	121	25	1,640	1,987	22
December....	28,748	818	12,884	3,572	973	1,680	1,778	3,166	83	121	25	1,640	1,986	22
1963-January....	28,927	818	12,926	3,652	988	1,652	1,848	3,177	28	121	25	1,690	1,979	22
February....	28,781	818	12,921	3,652	991	1,643	1,868	3,050	28	122	50	1,690	1,925	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 736, and the 1962 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 1956.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guarantees beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

DEBT OUTSTANDING

**Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government**

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks ^{1/}	Federal intermediate credit banks	Federal land banks ^{2/} ^{3/}	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1955.....	2,876	110	341	793	1,061	570	100	-
1956.....	3,889	133	929	834	1,322	570	100	-
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1961-December.....	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-July.....	9,593	430	2,108	1,936	2,550	-	2,435	145
August.....	9,865	482	2,233	1,950	2,596	-	2,458	145
September.....	9,883	474	2,257	1,930	2,596	-	2,481	145
October.....	10,293	480	2,707	1,842	2,628	-	2,492	145
November.....	10,213	480	2,707	1,774	2,628	-	2,479	145
December.....	10,133	504	2,707	1,727	2,628	-	2,422	145
1963-January.....	9,800	504	2,424	1,729	2,628	-	2,370	145
February.....	9,578	480	2,164	1,787	2,661	-	2,343	145

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

^{1/} The proprietary interest of the United States in these banks ended in July 1951.^{2/} The proprietary interest of the United States in these banks ended June 1947.^{3/} Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been authorized as follows: \$6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); \$3 billion from July 1, 1956, through June 30, 1957 (act of

July 9, 1956); \$5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); \$13 billion from July 1, 1961, and an additional \$2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through June 24, 1963, \$15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation February 28, 1963

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of July 1, 1962.....	308,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	304,268
Guaranteed securities held outside the Treasury.....	541
Total amount of securities outstanding subject to statutory debt limitation.....	304,809
Balance issuable under limitation.....	3,191

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding February 28, 1963
(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	49,941	-	49,941
Certificates of indebtedness.....	23,733	-	23,733
Treasury notes.....	49,996	-	49,996
Treasury bonds.....	81,081	-	81,081
Total marketable.....	204,751	-	204,751
Nonmarketable:			
Foreign series:			
Certificates of indebtedness.....	240	-	240
Treasury notes.....	183	-	183
Foreign currency series:			
Certificates of indebtedness.....	48	-	48
Treasury bonds.....	481	-	481
U. S. savings bonds (current redemption value).....	47,893	-	47,893
U. S. retirement plan bonds.....	*	-	*
Depositary bonds.....	108	-	108
Treasury bonds, investment series.....	4,354	-	4,354
Treasury bonds, R. E. A. series.....	26	-	26
Total nonmarketable.....	53,333	-	53,333
Special issues to Government agencies and trust funds.....	42,487	-	42,487
Total interest-bearing securities.....	300,571	-	300,571
Matured securities on which interest has ceased.....	388	3	391
Debt bearing no interest:			
United States savings stamps.....	52	-	52
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	2,980	-	2,980
International Development Association series.....	151	-	151
Inter-American Development Bank series.....	125	-	125
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	118	118
Other debt bearing no interest.....	-	59	59
Total debt bearing no interest.....	3,309	368	3,677
Total public debt.....	304,268	370	304,638
Guaranteed securities: 1/			
Interest-bearing.....	537	-	537
Matured.....	4	-	4
Total guaranteed securities.....	541	-	541
Total public debt and guaranteed securities.....	304,809	370	305,179

Source: Daily Treasury statement.

1/ Held outside the Treasury. * Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding February 28, 1963
Other Than Regular Weekly Treasury Bills**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -			Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			U. S. Govt. investment accounts and Fed. Res. Banks	
<u>1963</u>								
Mar.....	2.616% Bill (tax ant.) - 3/22/63	3,005	47	2,958	<u>1965</u>	2-5/8% Bond - 2/15/65	4,682	
Apr.....	1-1/2% Note - 4/1/63-EA 2.943% Bill - 4/15/63	533	-	533	Feb....	1-1/2% Note - 4/1/65-EA	466	
		2,001	140	1,861	Apr....	4-5/8% Note - 5/15/65-A	2,113	
May.....	3-1/4% Certificate - 5/15/63-B 4% Note - 5/15/63-B 3-1/4% Note - 5/15/63-D	5,284	2,557	2,728	May....	1-1/2% Note - 10/1/65-EO	401	
		1,183	53	1,131	Oct....	3-1/2% Note - 11/15/65-B	315	
		3,027	833	2,193	Nov....	Total.....	-	
June....	2.929% Bill (tax ant.) - 6/24/63	1,001	-	1,001		3,286	18	
July....	3.257% Bill - 7/15/63	2,004	91	1,913		Total.....	3,268	
Aug.....	3-1/2% Certificate - 8/15/63-C 2-1/2% Bond - 8/15/63	6,851	3,835	3,017				
		4,317	365	3,952				
Oct.....	1-1/2% Note - 10/1/63-EO 2.969% Bill - 10/15/63	506	-	506	<u>1966</u>	3-5/8% Note - 2/15/66-B	3,114	
		2,500	250	2,250	Feb....	1-1/2% Note - 4/1/66-EA	223	
Nov.....	3-1/8% Certificate - 11/15/63-D 4-7/8% Note - 11/15/63-C	4,856	3,794	1,061	Apr....	1-1/2% Note - 4/1/66-EA	675	
		3,011	330	2,681	May....	3-3/8% Bond - 5/15/66	675	
						Total.....	3,289	
		40,079	12,295	27,784				
<u>1964</u>								
Jan.....	3.015% Bill - 1/15/64	2,496	72	2,424	Aug....	3% Bond - 8/15/66	1,484	
Feb.....	3% Bond - 2/15/64 3-1/4% Certificate - 2/15/64-A	2,700	112	2,588		4% Note - 8/15/66-A	1,454	
		6,741	3,923	2,818			1,697	
Apr.....	1-1/2% Note - 4/1/64-EA	457	-	457	<u>1967</u>	1-1/2% Note - 10/1/66-EO	1,137	
					Apr....	1-1/2% Note - 4/1/67-EA	2,205	
May.....	4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D	4,933	2,862	2,071	June...	2-1/2% Bond - 6/15/62-67	1,258	
		3,893	302	3,591	Aug....	3-3/4% Note - 8/15/67-A	1,462	
Aug.....	5% Note - 8/15/64-B 3-3/4% Note - 8/15/64-E	2,316	219	2,097		5,282	204	
		5,019	1,759	3,259			5,121	
Oct.....	1-1/2% Note - 10/1/64-EO	490	1	489	Oct....	1-1/2% Note - 10/1/67-EO	102	
Nov.....	4-7/8% Note - 11/15/64-C	4,195	2,335	1,860	Nov....	3-5/8% Bond - 11/15/67	762	
						Total.....	2,841	
		33,240	11,585	21,655				

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 28, 1963
Other Than Regular Weekly Treasury Bills - (Continued)**
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors		
1968											
May.....	3-7/8% Bond	- 5/15/68	2,460	395	2,065	1972	Feb.... 4% Bond	- 2/15/72	2,344	54	2,289
Aug.....	3-3/4% Bond	- 8/15/68	3,747	205	3,542	June... 2-1/2% Bond	- 6/15/67-72	1,324	128	1,196	
Dec.....	2-1/2% Bond	- 12/15/63-68	1,816	230	1,586	Sept... 2-1/2% Bond	- 9/15/67-72	1,952	76	1,876	
	Total.....		8,023	830	7,193	Dec.... 2-1/2% Bond	- 12/15/67-72	2,796	209	2,587	
							Total.....	10,994	864	10,129	
1969						1974					
Feb.....	4% Bond	- 2/15/69	1,844	119	1,725	Nov.... 3-7/8% Bond	- 11/15/74	1,171	379	791	
June....	2-1/2% Bond	- 6/15/64-69	2,632	509	2,123	1980	Feb.... 4% Bond	- 2/15/80	1,480	324	1,156
Oct.....	4% Bond	- 10/1/69	2,538	333	2,205	Nov.... 3-1/2% Bond	- 11/15/80	1,915	688	1,226	
Dec.....	2-1/2% Bond	- 12/15/64-69	2,544	538	2,005	Total.....		3,395	1,013	2,382	
	Total.....		9,557	1,499	8,058	1983	June... 3-1/4% Bond	- 6/15/78-83	1,592	181	1,410
						1985	May.... 3-1/4% Bond	- 5/15/85	1,131	173	958
1970							4-1/4% Bond	- 5/15/75-85	470	114	356
Mar.....	2-1/2% Bond	- 3/15/65-70	2,422	778	1,644	Total.....		1,600	286	1,314	
1971						1990	Feb.... 3-1/2% Bond	- 2/15/90	4,914	1,057	3,857
Mar.....	2-1/2% Bond	- 3/15/66-71	1,410	388	1,022	1992	Aug.... 4-1/4% Bond	- 8/15/87-92	365	54	311
Aug.....	4% Bond	- 8/15/71	2,806	467	2,339	1993	Feb.... 4% Bond	- 2/15/88-93	250	12	238
Nov.....	3-7/8% Bond	- 11/15/71	1,246	135	1,111	1995	Feb.... 3% Bond	- 2/15/95	2,593	178	2,415
	Total.....		5,461	989	4,472	1998	Nov.... 3-1/2% Bond	- 11/15/98	4,459	910	3,549

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."
* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity ^{1/}	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis ^{2/}	In exchange		
<u>Regular weekly bills:</u>									
1962-Nov. 1.....	{ 1963-Jan. 31 May 2	91 182	2,206.9 1,572.6	1,301.1 700.8	1,064.7 643.5	236.5 57.3	95.0 43.0	1,300.7 600.0	16,910.9 17,817.9
Nov. 8.....	{ Feb. 7 May 9	91 182	2,249.2 1,760.7	1,300.9 702.3	1,066.4 644.6	234.6 57.7	138.2 42.7	1,300.9 601.6	16,911.0 17,918.6
Nov. 15.....	{ Feb. 14 May 16	91 182	2,324.7 1,435.7	1,302.3 701.3	1,062.2 638.8	240.1 62.5	73.8 22.8	1,300.7 600.1	16,912.6 18,019.8
Nov. 15 ^{2/}	{ Jan. 17 Jan. 24 Jan. 31 Feb. 7 Feb. 14 Feb. 21 Feb. 28 Mar. 7 Mar. 14 Mar. 21	63 70 77 84 91 98 105 112 119 126							{ 16,912.6 19,021.1 ^{4/}
Nov. 23.....	{ Feb. 21 May 23	90 181	2,410.1 1,273.8	1,001.3	988.1	13.3	-	-	
Nov. 29.....	{ Feb. 28 May 31	91 183	2,042.4 1,528.4	1,300.4 800.7	1,075.8 750.9	224.6 49.8	97.5 32.1	1,300.8 601.3	16,911.5 19,420.2 ^{4/}
Dec. 6.....	{ Mar. 7 June 6	91 182	2,108.0 1,663.1	1,300.3 800.9	1,070.2 749.3	230.1 51.5	76.3 22.8	1,301.4 702.0	16,910.4 19,519.1 ^{4/}
Dec. 13.....	{ Mar. 14 June 13	91 182	1,973.0 1,320.6	1,300.7 801.0	1,038.2 736.7	262.5 64.3	54.8 14.4	1,300.9 700.1	16,910.2 19,620.0 ^{4/}
Dec. 20.....	{ Mar. 21 June 20	91 182	2,091.6 1,248.4	1,301.0 800.0	1,021.1 737.5	279.9 62.5	137.9 57.7	1,301.2 700.6	16,910.0 19,719.4 ^{4/}
Dec. 27.....	{ Mar. 28 June 27	91 182	2,659.7 1,321.6	1,309.1 801.6	1,086.9 749.0	222.2 52.5	64.2 24.0	1,300.4 700.2	16,918.6 19,820.8 ^{4/}
1963-Jan. 3.....	{ Apr. 4 July 5	91 183	2,220.0 1,339.5	1,301.1 800.5	1,092.1 759.3	208.9 41.2	133.4 53.5	1,300.5 700.2	16,919.2 19,921.1 ^{4/}
Jan. 10.....	{ Apr. 11 July 11	91 182	2,196.3 1,541.6	1,300.9 800.5	1,006.9 736.6	294.0 63.8	113.7 22.8	1,301.4 700.1	16,919.2 20,021.4 ^{4/}
Jan. 17.....	{ Apr. 18 July 18	91 182	2,363.1 1,250.0	1,301.1 800.0	969.1 729.3	331.9 70.7	82.9 14.2	1,300.3 800.2	16,919.5 20,021.3 ^{4/}
Jan. 24.....	{ Apr. 25 July 25	91 182	2,253.5 1,352.8	1,302.1 800.3	1,038.4 739.5	263.7 60.8	135.2 50.5	1,300.5 803.0	16,921.1 20,018.6 ^{4/}
Jan. 31p.....	{ May 2 Aug. 1	91 182	2,035.4 1,197.2	1,300.5 800.0	1,067.1 751.2	233.4 48.8	82.2 21.5	1,301.1 800.4	16,920.4 20,018.2 ^{4/}
Feb. 7p.....	{ May 9 Aug. 8	91 182	1,911.7 1,338.2	1,300.8 799.2	1,067.0 747.7	233.8 51.5	102.3 43.2	1,300.9 800.5	16,920.3 20,016.9 ^{4/}
Feb. 14p.....	{ May 16 Aug. 15	91 182	2,426.7 1,270.3	1,303.3 800.0	1,033.4 741.2	269.9 58.8	52.9 22.9	1,302.3 804.0	16,921.3 20,013.0 ^{4/}
Feb. 21p.....	{ May 23 Aug. 22	91 182	2,343.9 1,496.4	1,300.3 800.4	1,051.1 746.6	249.2 53.8	126.6 42.4	1,300.1 799.9	16,921.4 20,013.5 ^{4/}
Feb. 28p.....	{ May 31 Aug. 29	92 182	1,956.1 1,207.5	1,300.1 800.2	1,087.5 754.0	212.6 46.2	121.6 45.1	1,300.4 800.3	16,921.2 20,013.4 ^{4/}
<u>Tax anticipation bills:</u>									
1962-Oct. 3.....	1963-Mar. 22	170	5,945.8	3,005.2	2,440.4	564.8	-	-	3,005.2
1963-Feb. 6p.....	June 24	138	2,061.8	1,000.7	958.4	42.3	-	-	4,005.9
<u>Other bills:</u>									
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1
Oct. 15.....	Oct. 15	365	4,535.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7
1963-Jan. 15p.....	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{2/} For 13-week issues, tenders for \$200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for \$100,000 or less from

any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

^{3/} An additional \$100,131,000 each of ten series of outstanding weekly bills were issued in "strip" form for cash.

^{4/} Includes "strip" bills issued November 15, 1962.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{1}{2}$	High		Low	
			Price per hundred	Equivalent rate $\frac{1}{2}$	Price per hundred	Equivalent rate $\frac{1}{2}$
<u>Regular weekly bills:</u>		(Percent)		(Percent)		(Percent)
1962-Nov. 1.....	{ 99.321 98.597	2.686 2.775	99.325 98.601	2.670 2.767	99.318 98.596	2.698 2.777
Nov. 8.....	{ 99.282 98.520	2.841 2.927	99.287 <u>6</u> / 98.526 <u>7</u> /	2.821 2.916	99.279 98.519	2.852 2.929
Nov. 15.....	{ 99.292 98.561	2.801 2.846	99.295 98.570 <u>8</u> /	2.789 2.829	99.290 98.559	2.809 2.850
Nov. 15 <u>2</u> /.....	99.248	2.866	99.258	2.827	99.245	2.876
Nov. 23.....	{ 99.292 98.546	2.833 2.892	99.297 98.552 <u>9</u> /	2.812 2.880	99.290 98.539	2.840 2.906
Nov. 29.....	{ 99.279 98.508	2.853 2.936	99.292 98.518 <u>10</u> /	2.801 2.915	99.276 98.502	2.864 2.947
Dec. 6.....	{ 99.277 98.511	2.861 2.945	99.281 98.520	2.844 2.927	99.274 98.509	2.872 2.949
Dec. 13.....	{ 99.290 98.554	2.807 2.861	99.299 98.562	2.773 2.844	99.286 98.548	2.825 2.872
Dec. 20.....	{ 99.277 98.534	2.860 2.900	99.281 <u>11</u> / 98.544 <u>12</u> /	2.844 2.880	99.274 98.530	2.872 2.908
Dec. 27.....	{ 99.269 98.522	2.893 2.924	99.275 98.530 <u>13</u> /	2.868 2.908	99.268 98.517	2.896 2.933
1963-Jan. 3.....	{ 99.260 98.492	2.926 2.966	99.270 98.506	2.888 2.939	99.259 98.488	2.931 2.974
Jan. 10.....	{ 99.262 98.500	2.920 2.966	99.267 <u>14</u> / 98.508	2.900 2.951	99.259 98.496	2.931 2.975
Jan. 17.....	{ 99.271 98.518	2.884 2.932	99.275 98.528	2.868 2.912	99.270 98.513	2.888 2.941
Jan. 24.....	{ 99.261 98.496	2.923 2.976	99.271 98.518	2.884 2.931	99.260 98.493	2.927 2.981
Jan. 31p.....	{ 99.363 98.498	2.917 2.972	99.267 98.507	2.900 2.953	99.260 98.489	2.927 2.989
Feb. 7p.....	{ 99.255 98.486	2.947 2.995	99.266 98.500	2.904 2.967	99.251 98.481	2.963 3.005
Feb. 14p.....	{ 99.256 98.486	2.944 2.995	99.262 98.492	2.920 2.983	99.255 98.482	2.947 3.003
Feb. 21p.....	{ 99.266 98.499	2.905 2.969	99.270 98.506 <u>15</u> /	2.888 2.955	99.264 98.494	2.912 2.979
Feb. 28p.....	{ 99.267 98.523	2.870 2.922	99.276 98.530	2.833 2.908	99.262 98.514	2.888 2.939
<u>Tax anticipation bills:</u>						
1962-Oct. 3.....	98.765	2.616	98.820 <u>16</u> /	2.499	98.757	2.632
1963-Feb. 6p.....	98.877	2.929	98.891	2.893	98.873	2.940
<u>Other bills:</u>						
1962-Jan. 15.....	96.588	3.366	96.614 <u>17</u> / 97.014	3.340 2.918	96.572 97.002	3.381 2.957
Apr. 15.....	97.012	2.943	96.730 <u>18</u> / 97.019 <u>19</u> /	3.225 2.940	96.682 96.980	3.273 2.979
July 15.....	96.698	3.257				
Oct. 15.....	96.989	2.969				
1963-Jan. 15p.....	96.943	3.015	96.958 <u>20</u> / p	3.000	96.938	3.020

2/ Bank discount basis.6/ Except \$1,500,000 at 99.319.7/ Except \$100,000 at 98.601, \$100,000 at 98.600, \$200,000 at 98.590, and \$100,000 at 98.584.8/ Except \$100,000 at 98.584.9/ Except \$50,000 at 98.567, and \$150,000 at 98.557.10/ Except \$100,000 at 98.546, and \$50,000 at 98.530.11/ Except \$300,000 at 99.290.12/ Except \$35,000 at 98.559.13/ Except \$400,000 at 98.538.14/ Except \$50,000 at 99.300, and \$300,000 at 99.274.15/ Except \$514,000 at 98.533.16/ Except \$100,000 at 98.962, and \$3,000,000 at 98.834.17/ Except \$20,000 at 97.000, \$100,000 at 96.852, \$1,000,000 at 96.654, and \$3,000,000 at 96.624.18/ Except \$50,000 at 96.852, \$200,000 at 96.806, \$100,000 at 96.800, \$25,000 at 96.781, \$400,000 at 96.756, and \$2,000,000 at 96.745.19/ Except \$500,000 at 97.029.20/ Except \$100,000 at 97.000, and \$200,000 at 96.982.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1957-January 31.....	1957-May 2	91	\$2,624	\$1,700	3.283	3.283	\$99
February 7.....	May 9	91	2,626	1,700	3.133	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	2.774	101
December 11.....	{ March 12	91	2,407	1,600	2.805	2.805	200
	{ June 11	182	1,073	400	3.081	3.081	
December 18.....	{ March 19	91	2,476	1,600	2.904	2.904	200
	{ June 18	182	764	400	3.095	3.095	
December 26.....	{ March 26	90	2,394	1,601	2.739	2.739	201
	{ June 25	181	834	400	3.017	3.017	
1959-January 2.....	{ April 2	90	2,479	1,600	2.690	2.690	199
	{ July 2	181	755	400	2.920	2.920	
January 8.....	{ April 9	91	2,508	1,599	2.678	2.678	199
	{ July 9	182	680	400	2.959	2.959	
January 15.....	{ April 16	91	2,178	1,600	2.808	2.808	197
	{ July 16	182	734	401	3.034	3.034	
March 5.....	{ June 4	91	2,090	1,500	2.816	2.816	101
	{ September 3	182	724	400	3.111	3.111	
March 12 2/....	{ June 11	91	2,254	1,301	3.062	3.062	101
	{ September 10	182	967	400	3.375	3.375	
March 19.....	{ June 18	91	2,019	1,301	2.763	2.763	100
	{ September 17	182	727	400	3.058	3.058	
March 26.....	{ June 25	91	2,122	1,300	2.766	2.766	100
	{ September 24	182	671	400	3.093	3.093	
August 13.....	{ 1959-November 12	91	1,866	1,200	3.150	3.150	199
	{ 1960-February 11	182	875	400	3.690	3.690	
August 20.....	{ 1959-November 19	91	1,853	1,200	3.417	3.417	199
	{ 1960-February 18	182	790	400	3.782	3.782	
August 27.....	{ 1959-November 27	92	1,964	1,200	3.824	3.824	204
	{ 1960-February 25	182	693	400	4.152	4.152	
1960-May 19.....	{ 1960-August 18	91	1,809	1,200	3.793	3.793	97
	{ November 17	182	961	500	4.000	4.000	
May 26.....	{ August 25	91	1,834	1,200	3.497	3.497	96
	{ November 25	183	897	500	3.867	3.867	
June 2.....	{ September 1	91	1,820	1,101	3.184	3.184	100
	{ December 1	182	996	500	3.495	3.495	
1961-January 19.....	{ 1961-April 20	91	1,889	1,101	2.358	2.358	99
	{ July 20	182	995	400	2.530	2.530	
January 26.....	{ April 27	91	1,986	1,100	2.230	2.230	200
	{ July 27	182	1,082	500	2.422	2.422	
February 2.....	{ May 4	91	2,057	1,101	2.299	2.299	201
	{ August 3	182	1,082	500	2.497	2.497	
March 30.....	{ June 29	91	1,924	1,100	2.392	2.392	99
	{ September 28	182	1,046	500	2.576	2.576	

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1961-April	6.....	{ 1961-July 6 October 5	91 182	\$1,916 1,048	\$1,100 500	2.470 2.658
April	13.....	{ July 13 October 13	91 183	2,000 1,118	1,101 500	2.361 2.556
May	4.....	{ August 3 November 2	91 182	2,087 950	1,101 500	2.299 2.417
May	11.....	{ August 10 November 9	91 182	1,877 1,115	1,101 500	2.232 2.423
July	20.....	{ October 19 1962-January 18	91 182	1,916 960	1,100 500	2.200 2.385
August	31.....	{ 1961-November 30 1962-March 1	91 182	1,821 934	1,100 600	2.321 2.617
October	19.....	{ January 18 April 19	91 182	2,221 1,112	1,100 600	2.382 2.734
October	26.....	{ January 25 April 26	91 182	2,038 1,252	1,101 600	2.325 2.708
1962-February	1.....	{ May 3 August 2	91 182	2,213 1,334	1,201 600	2.706 2.939
February	15.....	{ May 17 August 16	91 182	2,030 1,195	1,200 600	2.759 2.952
February	23.....	{ May 24 August 23	90 181	2,424 1,284	1,202 601	2.849 3.031
March	1.....	{ May 31 August 30	91 182	2,101 1,198	1,201 600	2.665 2.847
March	8.....	{ June 7 September 6	91 182	1,914 1,106	1,200 601	2.721 2.883
March	15.....	{ June 14 September 13	91 182	2,716 1,165	1,201 600	2.804 2.972
March	22.....	{ June 21 September 20	91 182	2,162 1,182	1,201 600	2.689 2.854
March	29.....	{ June 28 September 27	91 182	2,182 1,248	1,200 600	2.719 2.857
April	5.....	{ July 5 October 4	91 182	2,225 1,217	1,201 601	2.757 2.875
April	12.....	{ July 12 October 11	91 182	2,470 1,088	1,200 600	2.720 2.814
April	19.....	{ July 19 October 18	91 182	2,237 1,241	1,201 600	2.723 2.825
April	26.....	{ July 26 October 25	91 182	2,103 1,168	1,201 600	2.740 2.837
May	10.....	{ August 9 November 8	91 182	2,524 1,352	1,204 602	2.719 2.816
May	24.....	{ August 23 November 23	91 183	2,096 1,247	1,300 600	2.700 2.795
May	31.....	{ August 30 November 29	91 182	2,330 1,339	1,301 601	2.656 2.743
June	7.....	{ September 6 December 6	91 182	2,302 1,557	1,301 702	2.691 2.787
June	14.....	{ September 13 December 13	91 182	2,200 1,568	1,300 700	2.671 2.758
June	21.....	{ September 20 December 20	91 182	2,594 1,186	1,301 701	2.721 2.800
June	28.....	{ September 27 December 27	91 182	2,257 1,338	1,300 700	2.792 2.872
July	5.....	{ October 4 1962-January 3	91 182	2,212 1,202	1,301 700	2.930 3.008
July	12.....	{ 1962-October 11 1963-January 10	91 182	2,365 1,126	1,301 700	2.974 3.096
July	19.....	{ 1962-October 18 1963-January 17	91 182	2,454 1,068	1,302 700	2.983 3.133
July	26.....	{ 1962-October 25 1963-January 24	91 182	2,127 1,362	1,298 703	2.892 3.103

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1962-August 2.....	{ 1962-November 1 1963-January 31	91 182	\$2,161 1,576	\$1,301 700	2.874 3.075	}
August 9.....	{ 1962-November 8 1963-February 7	91 182	1,972 1,203	1,301 700	2.801 2.990	}
August 16.....	{ 1962-November 15 1963-February 14	91 182	2,078 1,766	1,301 704	2.867 3.060	}
August 23.....	{ 1962-November 23 1963-February 21	92 182	2,003 1,651	1,301 700	2.837 2.984	}
August 30.....	{ 1962-November 29 1963-February 28	91 182	2,248 1,259	1,301 700	2.805 2.916	}
September 6.....	{ 1962-December 6 1963-March 7	91 182	2,054 1,332	1,301 700	2.834 2.977	}
September 13.....	{ 1962-December 13 1963-March 14	91 182	2,377 1,291	1,301 701	2.789 2.911	}
September 20.....	{ 1962-December 20 1963-March 21	91 182	2,265 1,375	1,301 700	2.796 2.962	}
September 27.....	{ 1962-December 27 1963-March 28	91 182	2,150 1,777	1,300 700	2.749 2.938	}
October 4.....	{ 1963-January 3 April 4	91 182	2,011 1,505	1,300 701	2.752 2.902	}
October 11.....	{ January 10 April 11	91 182	2,136 1,631	1,301 701	2.760 2.864	}
October 18.....	{ January 17 April 18	91 182	2,225 1,436	1,300 700	2.749 2.843	}
October 25.....	{ January 24 April 25	91 182	2,133 1,394	1,301 700	2.742 2.828	}
November 1.....	{ January 31 May 2	91 182	2,207 1,573	1,301 701	2.686 2.775	}
November 8.....	{ February 7 May 9	91 182	2,249 1,761	1,301 702	2.841 2.927	}
November 15.....	{ February 14 May 16	91 182	2,325 1,436	1,302 701	2.801 2.846	}
November 23.....	{ February 21 May 23	90 181	2,409 1,274	1,300 800	2.833 2.892	}
November 29.....	{ February 28 May 31	91 183	2,042 1,528	1,300 801	2.853 2.936	}
December 6.....	{ March 7 June 6	91 182	2,108 1,663	1,300 801	2.861 2.945	}
December 13.....	{ March 14 June 13	91 182	1,973 1,321	1,301 801	2.807 2.861	}
December 20.....	{ March 21 June 20	91 182	2,092 1,248	1,301 800	2.860 2.900	}
December 27.....	{ March 28 June 27	91 182	2,660 1,322	1,309 802	2.893 2.924	}
1963-January 3.....	{ April 4 July 5	91 183	2,220 1,340	1,301 801	2.926 2.966	}
January 10.....	{ April 11 July 11	91 182	2,196 1,542	1,301 800	2.920 2.966	}

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through February 28, 1963.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allocation ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A	3y ly 3m	- 8,414 1,464	- -	8,414 1,464		{ 100
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening 3-1/2% Note - 5/15/60-A - Reopening	3y 10 1/2m 1 1/2m	7,489 5,868	- -	2,437 942	-	{ 7/
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	{ 5/1/57 5/1/57	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A	4y 11 1/2m 9 1/2m	- -	2,351 647	- -	2,351 647	{ 100
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 2/	4m ly 4y	- - -	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509	{ 100 10/
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C - Reopening 4% Note - 8/15/62-B 11/ 4% Bond - 10/1/69	10m 11m 12y	3,067 6,121 4,648	- - -	933 2,000 657	- - -	{ 12/ 13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C 3-7/8% Bond - 11/15/74	4y 16y	11 1/2m 11 1/2m	7,786 3,817	- -	1,143 654	{ 14/ 15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	ly	-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90	ly 6y 32y	- - -	9,770 3,854 1,727	- - -	9,770 3,854 1,727	{ 100
2/28/58	2/28/58	3% Bond - 8/15/66	8y	5 1/2m	6,715	-	1,484	-
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y	10m	15,741	-	3,971	-
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y	11m	2,570	-	1,135	-
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/55	6y	11m 8m	- -	1,817 7,388	- -	1,817 7,388
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	ly	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	{ 21/
11/14/58	11/20/58	3-1/2% Note - 11/15/59-B	ly	1m	2,686	-	1,184	-
11/19/58	{ 12/1/58 12/1/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction) 3-3/8% Certificate - 11/15/59-E - Issued at 99.95 3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y	11 1/2m 5 1/2m	- -	7,711 4,078	- -	7,711 4,078
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4 4% Bond - 2/15/80 - Issued at 99.00	ly 21y	4m 1m	5,508 1,800	- -	2,738 884	- -
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993 4% Note - 2/15/62-D - Issued at 99.993	ly 3y	- -	11,363 1,435	- -	11,363 1,435	{ 100
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	{ 4/1/59 10/1/57	4% Note - 5/15/63-B 4% Bond - 10/1/69 - Reopening	4y 10y	1 1/2m 6m	3,052 1,502	- -	1,743 619	- -
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	ly	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	{ 7/20/59 8/1/59	4-3/4% Note - 5/15/64-A 4-3/4% Note - 8/15/60-C	4y	10m 12 1/2m	- -	4,184 9,561	- -	4,184 9,561

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
8/13/59	8/19/59	3.719% Bill	- 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-
8/10/60	10/1/59	1-1/2% Note	- 10/1/64-E0	5y	-	490	-	490 100
10/6/59	10/15/59	5% Note	- 8/15/64-B	4y	10m	11,125	-	2,316 - 26/
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-
11/2/59	{ 11/15/59 { 11/15/59	4-3/4% Certificate 4-7/8% Note	- 11/15/60-C - 11/15/63-C	ly 4y	-	7,037 3,011	-	7,037 3,011 } 100
11/23/59	7/20/59	4-3/4% Note	- 5/15/64-A - Reopening at 99-3/4	4y	6m	-	749 27/	-
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - At auction	320d	3,965	-	2,007	-
1/5/60	1/8/60	4.726% Bill	- 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-
1/12/60	1/15/60	5.067% Bill	- 1/15/61 - At auction	ly	2,303	-	1,504 28/	-
2/1/60	{ 2/15/60 { 2/15/60	4-7/8% Certificate 4-7/8% Note	- 2/15/61-A - 11/15/64-C - Issued at 99.75	4y	ly 9m	6,938 4,195	-	6,938 4,195 } 100
8/4/60	4/1/60	1-1/2% Note	- 4/1/65-EA	5y	-	466	-	466 100
4/4/60	{ 4/5/60 { 4/14/60	4-1/4% Bond 4% Note	- 5/15/75-85 - 5/15/62-E	25y 2y	1 1/2 m 1m	370 6,715	-	470 2,211 100 29/
4/12/60	4/15/60	4.608% Bill	- 4/15/61 - At auction	ly	2,001	-	2,001 28/	-
5/2/60	{ 5/15/60 { 5/15/60	4-3/8% Certificate 4-5/8% Note	- 5/15/61-B - 5/15/65-A	ly 5y	-	3,674 2,113	-	3,674 2,113 } 100
6/8/60	{ 6/23/60 { 6/23/60	3-3/4% Note 3-7/8% Bond	- 5/15/64-D - 5/15/68	3y 7y	11m 11m	4,556 320	-	3,893 320 31/ 100
7/6/60	7/13/60	2.823% Bill	- 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-
7/12/60	7/15/60	3.265% Bill	- 7/15/61 - At auction	ly	3,036	-	1,501 28/	-
8/1/60	{ 8/15/60 { 6/23/60	3-1/8% Certificate 3-7/8% Bond	- 8/1/61-C - 5/15/68 - Reopening	11 1/2 m 9m	17,389 5,183	{ 32/ } 2,078 { 1,042 } 33/	{ 5,751 } 24/	{ 35/ } 26/
8/9/60	10/1/60	1-1/2% Note	- 10/1/65-E0	5y	-	315	-	315
9/12/60	{ 10/3/60 { 2/14/58 { 10/3/60	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	- 11/15/80 - 2/15/90 - Reopening - 11/15/98	20y 29y 38y	1 1/2 m 4 1/2 m 1 1/2 m	643 993 2,343	-	643 993 2,343 } 100 37/
10/11/60	10/17/60	3.131% Bill	- 10/16/61 - At auction	ly	3,300	-	1,502 28/	-
10/18/60	10/21/60	2.788% Bill	- 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-
10/31/60	{ 11/15/60 { 11/15/60	3-1/4% Note 3-3/4% Bond	- 2/15/62-F - 5/15/66	ly 5y	3m 6m	9,098 1,213	-	9,098 1,213 } 100
11/21/60	10/1/57	4% Bond	- 10/1/69 - Reopening at 100 1/2	8y	9 1/2 m	-	148 28/	-
1/11/61	1/15/61	2.679% Bill	- 1/15/62 - At auction	ly	3,078	-	1,502 28/	-
2/6/61	2/15/61	3-1/4% Note	- 8/15/62-G	ly	6m	18,980 39/	-	3,655 3,670 40/ 41/
3/20/61	{ 3/15/61 { 3/15/61	3-3/8% Bond 3-5/8% Bond	- 11/15/66 - 11/15/67	5y 6y	8m 8m	2,438 3,604	-	2,438 3,604 } 100 42/
8/4/61	4/1/61	1-1/2% Note	- 4/1/66-EA	5y	-	675	-	675
3/28/61	4/3/61	2.473% Bill	- 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-
4/12/61	4/15/61	2.827% Bill	- 4/15/62 - At auction	ly	4,116	-	2,000 28/	-
5/1/61	{ 5/15/61 { 5/15/61	3% Certificate 3-1/4% Note	- 5/15/62-A - 5/15/63-D	ly 2y	13,819 12,947	{ 43/ } 3,728 { 1,903 } 1,781 850	{ 44/ } 45/	{ 44/ } 45/
6/8/61	6/14/61	2.308% Bills	- { 8/3/61 } "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-
7/11/61	7/15/61	2.908% Bill	- 7/15/62 - At auction	ly	4,174	-	2,004 28/	-
7/17/61	{ 8/1/61 { 8/1/61 { 6/23/60	3-1/4% Note 3-3/4% Note 3-7/8% Bond	- 11/15/62-H - 8/15/64-E - 5/15/68 - Reopening Issued at 99.375	ly 3y 6y	3 1/2 m 4 1/2 m 9 1/2 m	6,082 5,019 749	-	6,082 5,019 749 } 100
7/20/61	7/26/61	2.484% Bill	- 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-
9/11/61	{ 10/3/60 { 2/14/58 { 10/3/60	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	- 11/15/80 - Reopening - 2/15/90 - Reopening - 11/15/98 - Reopening	19y 28y 37y	2m 5m 2m	1,273 1,298 1,187	-	1,273 1,298 1,187 } 100 47/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
9/20/61	9/27/61	2.705% Bill	- 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-
8/ 10/2/61	10/1/61 5/15/61	1-1/2% Note 3-1/4% Note	- 10/1/66-EQ 5/15/63-D - Reopening Issued at 99.875	5y 1y	- 5,687	357 -	- 357	
10/10/61	10/16/61	2.975% Bill	- 10/15/62 - At auction	ly	3,756	-	2,003 28/	-
11/6/61	{ 11/15/61 11/15/60 12/2/57	3-1/4% Note 3-3/4% Bond 3-7/8% Bond	- 2/15/63-E 5/15/66 - Reopening Issued at 99.75 11/15/74 - Reopening Issued at 99.00	1y 4y 13y	- 3m 6m	3,642 2,384	- 3,642 2,384	{ 100 49/ }
11/9/61	11/15/61	2.277% Bills	- {12/7/61-} "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-
11/20/61	6/23/60	3-7/8% Bond	- 5/15/68 - Reopening Issued at 99.50	6y	5m	320 51/	- 320 51/	100
1/9/62	1/15/62	3.366% Bill	- 1/15/63 - At auction	ly	3,650	-	2,001 28/	-
1/15/62	10/1/57	4% Bond	- 10/1/69 - Reopening Issued at 99.75	7y	8 1/2 m	1,619	- 1,114	- 52/
2/5/62	{ 2/15/62 2/15/62	3-1/2% Certificate 4% Note	- 2/15/63-A 8/15/66-A	4y	ly 6m	6,862 4,454	- 6,862 4,454	{ 100 53/ }
2/19/62	{ 3/1/62 1/23/59 2/14/58 10/3/60	4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond	- 8/15/71 2/15/80 - Reopening 2/15/90 - Reopening 11/15/98 - Reopening	9y 17y 27y 36y	5 1/2 m 11 1/2 m 11 1/2 m 8 1/2 m	2,806 563 900 933	- 2,806 563 900 933	{ 100 54/ }
3/20/62	3/23/62	2.896% Bill	- 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-
8/ 4/9/62	4/1/62 4/18/62	1-1/2% Note 3-3/4% Bond	- 4/1/67-EA 8/15/68	5y 6y	- 4m	270 6,827	- 1,258	270 - 56/
4/10/62	4/15/62	2.943% Bill	- 4/15/63 - At auction	ly	3,454	-	2,001 28/	-
4/30/62	{ 5/15/62 5/15/62 5/15/62	3-1/4% Certificate 3-5/8% Note 3-7/8% Bond	- 5/15/63-B 2/15/66-B - Issued at 99.80 11/15/71 - Issued at 99.50	3y 9y 6m	- 9m	6,686 3,114 1,204	- 3,114 1,204	{ 100 52/ }
7/10/62	7/15/62	3.257% Bill	- 7/15/63 - At auction	ly	3,719	-	2,004 28/	-
7/30/62	{ 8/15/62 8/15/62 8/15/62	3-1/2% Certificate 4% Bond 4-1/4% Bond	- 8/15/63-C 2/15/69 8/15/87-92 - Issued at 101	ly 6y 30y	20,155 { 6,743 } 315	- 3,070 1,836 360	- 3,782 8 5	60/ 61/ 62/
9/10/62	{ 9/15/62 9/15/62	3-3/4% Note 4% Bond	- 8/15/67-A 8/15/72	4y 9y	11m 11m	5,282 2,579	- 5,282 2,579	{ 100 63/ }
9/26/62	10/3/62	2.616% Bill	- 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-
8/ 10/9/62	10/1/62 10/15/62	1-1/2% Note 2.969% Bill	- 10/1/67-EQ 10/15/63 - At auction	5y ly	- 4,535	102 -	- 2,500 28/	102 -
10/29/62	{ 11/15/62 11/15/62 11/15/62	3-1/8% Certificate 3-1/2% Note 4% Bond	- 11/15/63-D 11/15/65-B 2/15/72	ly 3y 9y	- 3m	4,856 3,286 2,344	- 3,286 2,344	{ 100 64/ }
11/7/62	11/15/62	2.866% Bill	- {1/17/63-} "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-
11/19/62	{ 5/15/62 1/23/59	3-7/8% Bond 4% Bond	- 11/15/71 { 2/15/80 } Reopenings Issued at 99.50	8y 17y	11m 2m	41p { 34p } 66/	- 41p { 34p } 66/	{ 100 }
1/8/63	1/17/63	4% Bond	- 2/15/88-93 - At auction 62/	30y	1m	250	- 250	-
1/9/63	1/15/63	3.015% Bill	- 1/15/64 - At auction	ly	5,244	-	2,496 28/	-
1/30/63	2/6/63	2.929% Bill	- 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062p	-	1,001p	-
2/4/63	{ 2/15/63 4/18/62	3-1/4% Certificate 3-3/4% Bond	- 2/15/64-A 8/15/68 - Reopening	5y	ly 6m	6,741p 2,490p	- 6,741p 2,490p	{ 100 68/ }
2/25/63	{ 3/15/63 5/15/62 12/2/57 1/23/59	3-5/8% Note 3-7/8% Bond 3-7/8% Bond 4% Bond	- 2/15/67-B 11/15/71 - Reopening 11/15/74 - Reopening 2/15/80 - Reopening	3y 8y 11y 16y	11m 8m 8m 11m	4,288p 1,515p 1,073p 1,131p	- 4,288p 1,515p 1,073p 1,131p	{ 100 69/ }
3/14/63	3/22/63	2.855% Bill	- 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442p	-	1,502p	-

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

- 1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
- 2/ From date of additional issue in case of a reopening.
- 3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.
- 4/ For maturing securities exchanged for the new issues, see Table 6.
- 5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
- 7/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of February 28, 1963.
- 9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 10/ In addition to the amounts issued in exchange, \$100 million of each issue was allotted to Government investment accounts.
- 11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 12/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue was allotted to Government investment accounts.
- 13/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.
- 14/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 15/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 16/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 17/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 18/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 21/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 22/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 23/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 24/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 25/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds was allotted to Government investment accounts.
- 26/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 27/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 28/ Issued as a rollover of maturing one-year bills.
- 29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds was allotted to Government investment accounts.
- 30/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes was allotted to Government investment accounts.
- 31/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes was allotted to Government investment accounts.
- 32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 33/ Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).
- 34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States hold membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 36/ Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; Subscriptions for more than \$5,000 were allotted not less than \$5,000.
- 37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- 32 Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100 $\frac{1}{2}$. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 33 Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 17).
- 40 Consists of allotments on subscriptions from holders of certificates of indebtedness maturity February 15, 1961.
- 41 Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million: those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 42 In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966, and \$540 million of the 3-5/8% bonds of 1967.
- 43 Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 20).
- 44 Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 45 There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 46 Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 47 In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990 and \$289.5 million of the 3-1/2% bonds of 1998.
- 48 Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 49 Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 50 Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 51 Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$309,000.
- 52 Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 53 Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% note..
- 54 In addition to the amount allotted to the public, there was allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990, and \$221 million of the 3-1/2% bonds of 1998.
- 55 Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 22).
- 56 Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 57 Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.
- 58 Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 23).
- 59 Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.
- 60 Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled \$4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled \$15,395 million and were allotted 12-1/2 percent with subscriptions for \$50,000 or less allotted in full and those for more than \$50,000 allotted not less than \$50,000.
- 61 Subscriptions for the 4% bonds totaled \$6,743 million and were allotted 22 percent with subscriptions for \$100,000 or less allotted in full and those for more than \$100,000 allotted not less than \$100,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 62 All subscriptions for the 4-1/4% bonds were allotted in full. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).
- 63 In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$21 million of the 3-3/4% notes and \$320 million of the 4% bonds.
- 64 Includes \$3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, \$1 million of the 3-1/2% notes, and \$6 million of the 4% bonds.
- 65 Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.
- 66 Holders of approximately \$458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$93,000 for the 3-7/8% bonds and about \$101,000 for the 4% bonds.
- 67 The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$99.8511 per \$100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.
- 68 Includes \$3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and \$15 million of the 3-3/4% bonds.
- 69 In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$19.8 million of the 3-5/8% notes, \$29.6 million of the 3-7/8% bonds of 1971, \$151.9 million of the 3-7/8% bonds of 1974, and \$123.9 million of the 4% bonds of 1980.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/	
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments 5/		Dealers and brokers	All other 6/			
		For cash	In exchange for other securities							Pension and retirement funds	Other funds					
1/16/57	3.305% Bill	6/24/57 2/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2/15/57	3.231% Bill	6/24/57 2/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	3-3/8% Cert.	2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118	
	3-1/2% Note	5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110	
3/28/57	3-3/8% Cert.	2/14/58-A	{ 2,437	-	*	2,361	20	2	2	33	1	-	1	3	14	
	3-1/2% Note	5/15/60-A	{ 942	-	100	786	19	4	4	12	2	*	2	7	6	
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204	
	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12	
5/27/57	2.825% Bill	9/23/57 2/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/3/57	3.485% Bill	3/24/58 2/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
8/1/57	3-5/8% Cert.	12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77	
	4%	Cert.	8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4%	Note	8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
9/26/57	4% Cert.	8/1/58-C	{ 933	-	100	756	23	2	1	22	2	*	10	2	15	
	4%	Note	8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15	
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59	
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36	
2/14/58	2-1/2% Cert.	2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458	
	3%	Bond	2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond	2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86	
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133	
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235	
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141	
6/15/58	1-1/4% Cert.	5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210	
	2-5/8% Bond	2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311	
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1/2% Cert.	3/24/59-D	{ 3,567	-	-	3,097	24	2	1	303	*	1	18	104	17	
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82	
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94	
11/20/58	2.999% Bill	6/22/59 2/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/58	3-3/8% Cert.	11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138	
	3-5/8% Note	5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82	
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111	
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83	
2/15/59	3-3/4% Cert.	2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565	
	4% Note	2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75	
2/16/59	3.293% Bill	9/21/59 2/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58	
	4% Bond	10/1/69 2/	619	-	50	335	26	35	25	26	15	12	4	37	54	
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3	
5/15/59	3.565% Bill	12/22/59 2/	1,500	-	-	539	14	4	1	227	*	-	15	667	33	
	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192	
7/8/59	4.075% Bill	3/22/60 2/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3	
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4	
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130	
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245	
8/19/59	3.719% Bill	3/22/60 2/ 2/	999	-	-	980	7	*	-	7	-	-	3	*	2	
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229	
10/21/59	4.783% Bill	6/22/60 2/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9	
11/15/59	4-3/4% Cert.	11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143	
	4-7/8% Note	11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216	
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2	
12/15/59	4-3/4% Note	5/15/64-A 2/	3	747	2	222	235	67	33	35	28	42	17	1	68	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills^{1/}- (Continued)

(in millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other ^{6/}			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	State and local governments ^{5/}								
		For cash	In exchange for other securities							Pension and retirement funds	Other funds							
1/8/60	4.726% Bill	6/22/60 ^{1/2/}	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2			
1/15/60	5.067% Bill	1/15/61	1,504 ^{11/}	-	118	567	174	7	10	131	5	2	21	294	175			
2/15/60	4-7/8% Cert. 4-7/8% Note	2/15/61-A 11/15/64-C	-	6,938 4,195	3,656 2,031	1,039 1,207	132 120	104 107	30 56	1,121 180	43 26	4 35	397 43	111 259	301 131			
4/5/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23			
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167			
4/15/60	4.608% Bill	4/15/61	2,001 ^{11/}	-	235	1,069	18	1	2	165	1	*	17	402	91			
5/15/60	4-3/8% Cert. 4-5/8% Note	5/15/61-B 5/15/65-A	-	3,674 2,113	198 215	1,262 1,063	156 79	92 107	44 100	774 127	61 24	2 14	357 74	270 186	458 124			
6/23/60	3-3/4% Note 3-7/8% Bond	5/15/64-D 5/15/68	-	3,893 320	79 57	2,582 102	130 18	180 24	65 6	213 15	33 8	16 23	171 31	144 16	280 20			
7/13/60	2.823% Bill	3/22/61 ^{1/}	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1			
7/15/60	3.265% Bill	7/15/61	1,501 ^{11/}	-	236	612	31	6	3	117	1	1	90	290	114			
8/15/60	3-1/8% Cert. 3-7/8% Bond	8/1/61-C 5/15/68 ^{9/}	2,078 [{] 1,042	5,751 28	5,541 25	797 544	83 61	14 78	25 90	385 38	16 19	26 17	600 17	117 88	225 93			
10/3/60	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	11/15/80 2/15/90 ^{9/} 11/15/98	-	643 993 2,343	131 216 236	96 54 117	26 23 71	146 253 691	86 172 565	17 7 31	9 18 39	20 50 222	31 70 174	24 65 65	57 65 132			
10/17/60	3.131% Bill	10/16/61	1,502 ^{11/}	-	82	723	18	7	3	182	2	*	28	334	123			
10/21/60	2.788% Bill	6/22/61 ^{1/}	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19			
11/15/60	3-1/4% Note 3-3/4% Bond	2/15/62-F 5/15/66	-	9,098 1,213	5,102 6	1,698 821	125 23	84 40	40 35	971 33	35 4	2 5	429 48	357 126	255 72			
12/15/60	4% Bond	10/1/69 ^{9/}	-	148	*	2	80	9	4	15	3	6	6	*	23			
1/15/61	2.679% Bill	1/15/62	1,502 ^{11/}	-	203	651	28	1	3	97	*	1	20	406	92			
2/15/61	3-1/4% Note	8/15/62-G ^{12/}	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443			
3/15/61	3-3/8% Bond 3-5/8% Bond	11/15/66 11/15/67	-	2,438 3,604	39 560	1,714 1,664	53 120	119 209	38 112	71 114	20 21	20 34	88 214	126 198	150 358			
4/3/61	2.473% Bill	9/22/61 ^{1/}	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5			
4/15/61	2.827% Bill	4/15/62	2,000 ^{11/}	-	326	896	17	9	9	90	1	8	49	448	147			
5/15/61	3% Cert. 3-1/4% Note	5/15/62-A 5/15/63-D	[{] 3,728 1,903	1,781 850	1,818 837	2,004 907	72 81	75 33	59 54	419 157	35 12	6 3	414 343	257 129	350 197			
6/14/61	2.308% Bills	[{] 8/3/61- 11/30/61} ^{13/}	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2			
7/15/61	2.908% Bill	7/15/62	2,004 ^{11/}	-	75	917	21	9	7	198	9	*	86	536	146			
7/26/61	2.484% Bill	3/23/62 ^{1/}	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7			
8/1/61	3-1/4% Note 3-3/4% Note 3-7/8% Bond	11/15/62-H 8/15/64-E 5/15/68 ^{9/}	-	6,082 5,019 749	3,386 1,600 58	1,241 2,203 309	107 92 45	77 64 32	28 55 29	382 145 16	17 12 7	1 5 9	407 100 21	169 441 169	267 302 54			
9/15/61	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	11/15/80 2/15/90 ^{9/} 11/15/98	[{] - [{] - [{] -	1,273 1,298 1,187	480 161 290	61 81 50	31 23 27	366 529 442	74 190 99	9 10 5	13 17 4	63 123 94	94 70 64	8 61 91	74 61 21			
9/27/61	2.705% Bill	6/22/62 ^{1/}	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4			
10/11/61	3-1/4% Note	5/15/63-D ^{9/}	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14			
10/16/61	2.975% Bill	10/15/62	2,003 ^{11/}	-	111	939	9	3	3	131	3	3	19	667	115			
11/15/61	3-1/4% Note 3-3/4% Bond 3-7/8% Bond	2/15/63-E 5/15/66 11/15/74 ^{9/}	[{] - [{] - [{] -	3,642 2,384 517	68 4 136	2,158 1,514 105	78 52 8	92 89 21	37 55 4	625 66 16	25 17 3	3 2 4	165 49 9	206 405 189	185 131 22			
11/15/61	2.277% Bills	[{] 12/7/61- 1/25/62} ^{13/}	800	-	-	361	-	-	-	82	-	-	17	333	7			
12/15/61	3-7/8% Bond	5/15/68 ^{9/}	-	320	*	136	60	21	8	18	7	19	23	*	28			
1/15/62	3.366% Bill	1/15/63	2,001 ^{11/}	-	217	1,078	14	12	7	117	3	*	21	404	128			
1/24/62	4% Bond	10/1/69 ^{9/}	1,114	-	100	780	35	11	30	26	11	6	6	45	64			
2/15/62	3-1/2% Cert. 4% Note	2/15/63-A 8/15/66-A	[{] - [{] -	6,862 4,454	3,411 1,518	1,618 2,043	100 87	106 77	36 80	646 135	35 19	5 11	313 93	270 208	322 183			
3/1/62	4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond	8/15/71 2/15/80 2/15/90 ^{9/} 11/15/98	[{] - [{] - [{] - [{] -	2,806 563 900 933	408 177 218 221	1,591 116 94 77	118 36 83 132	115 37 69 87	51 23 30 28	46 3 23 17	41 3 2 4	24 2 142	144 24 101 142	160 28 99 88	160 28 133 98			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills^{1/-} (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other ^{6/}		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	State and local governments ^{5/}		Pension and retirement funds	Other funds				
		For cash	In exchange for other securities							Pension and retirement funds	Other funds						
3/23/62	2.896% Bill	9/21/62 ^{7/}	1,802	-	153	689	5	5	2	156	1	36	28	683	44		
4/15/62	2.943% Bill	4/15/63	2,001 ^{11/}	-	163	925	8	7	1	149	*	*	82	506	160		
4/18/62	3-3 1/4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102		
5/15/62	3-1 1/4% Cert.	5/15/63	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354		
	3-5 1/8% Note	2/15/66	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202		
	3-7 1/8% Bond	11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103		
7/15/62	3.257% Bill	7/15/63	2,004 ^{11/}	-	44	952	23	1	8	242	1	*	210	379	144		
8/15/62	3-1 1/2% Cert.	8/15/63-C	-	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430	
	4% Bond	2/15/69	^{12/}	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131	
	4-1 1/4% Bond	8/15/87-92	-	360	5	50	115	3	76	10	3	6	38	5	37	22	
9/15/62	3-3 1/4% Note	8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488		
	4% Bond	8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151		
10/3/62	2.616% Bill	3/22/63 ^{7/}	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7		
10/15/62	2.969% Bill	10/15/63	2,500 ^{11/}	-	280	1,209	10	4	5	180	*	*	46	574	192		
11/15/62	3-1 1/8% Cert.	11/15/63-D	-	4,856p	3,796	431	74	48	8	214	15	1	111	31	127		
	3-1 1/2% Note	11/15/65-B	-	3,286p	1	2,238	63	125	18	207	12	*	196	178	248		
	4% Bond	2/15/72	-	2,344p	6	1,504	45	48	51	33	9	32	53	443	120		
11/15/62	2.866% Bills	^{1/17/63-3/21/63} ^{13/}	1,001	-	-	575	*	-	-	6	-	-	*	414	6		
12/15/62	3-7 1/8% Bond	11/15/71 ^{2/}	-	41p	*	2	18	2	*	5	2	2	3	-	7		
	4% Bond	2/15/80	-	34p	*	1	14	2	*	4	1	3	2	-	7		
1/15/63	3.015% Bill	1/15/64	2,496 ^{11/}	-	62	1,331	21	18	11	237	4	*	51	516	245		
1/17/63	4% Bond	2/15/88-93	250 ^{14/}	-	-	50	10	52	17	5	9	47	7	37	16		
2/6/63	2.929% Bill	6/24/63 ^{7/}	1,000p	-	-	416	8	3	*	319	-	-	5	245	4		
2/15/63	3-1 1/4% Cert.	2/15/64-A	-	6,741p	3,923	1,512	118	79	26	510	45	*	259	63	206		
	3-3 1/4% Bond	8/15/68 ^{9/}	-	2,490p	15	1,635	26	45	18	71	7	2	47	523	101		

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

^{1/} Excludes 1-1 1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3 1/4% Treasury bonds, Investment Series B-1975-80.

^{2/} Includes trust companies and stock savings banks.

^{3/} Includes partnerships and personal trust accounts.

^{4/} Exclusive of banks and insurance companies.

^{5/} Consists of trust, sinking, and investment funds of State and local governments and their agencies.

^{6/} Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

^{7/} Tax anticipation security.

^{8/} Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

^{9/} Reopening of earlier issue.

^{10/} Issued in special allotment to Government investment accounts.

^{11/} Issued as a rollover of one-year bills.

^{12/} Offerings of these securities, subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

^{13/} Offerings consist of an additional \$100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering; 8 series in the November 15, 1961, offering; and 10 series in the November 15, 1962 offering.

^{14/} Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

* Less than \$500,000.

p Preliminary.

n.s. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
1/16/57	2.627% Bill	-	1/16/57	10/17/56	1,603	1,603 3/	-	-
2/15/57	2.617% Bill	-	2/15/57	11/16/56	1,750	1,750 3/	-	-
	2-5/8% Certificate	-	2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }
								282
	2-7/8% Note	-	3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }
	1-1/2% Note	-	4/1/57-EA	4/1/52	531	-	531	578
								9
	Total.....				10,747	-	10,747	9,878
								870
								{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill	-	3/22/57	12/17/56	1,006	1,006 4/	-	-
3/22/57	2-3/4% Certificate	-	3/22/57-B	8/15/56	3,221	3,221 4/	-	-
5/15/57	1-5/8% Note	-	5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }
6/24/57	3.305% Bill	-	6/24/57	1/16/57	1,601	1,601 4/	-	-
6/24/57	3.231% Bill	-	6/24/57	2/15/57	1,750	1,750 4/	-	-
6/24/57	3-1/4% Certificate	-	6/24/57-C	12/1/56	1,312	1,312 4/	-	-
	2-3/4% Note	-	8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }
								342
	2% Note	-	8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }
								369
8/1/57	3-1/4% Certificate	-	10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }
	1-1/2% Note	-	10/1/57-E0	10/1/52	824	-	824	{ 743 32 }
								49
	Total.....				23,943	-	23,943	22,866
								1,077
								{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill	-	9/23/57	5/27/57	1,501	1,501 4/	-	-
12/2/57	3-5/8% Certificate	-	12/1/57-E	8/1/57	9,971	-	9,971	9,833
	3-3/8% Certificate	-	2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }
	2-1/2% Bond	-	3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }
								164
2/14/58	1-1/2% Note	-	4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }
								49
	3-1/4% Bill	-	4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }
								607
	3-1/2% Certificate	-	4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }
								357
	Total.....				16,785	-	16,785	15,351
								1,433
								{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
3/24/58	3.485% Bill	-	3/24/58	7/3/57	3,002	3,002 4/	-	-
	2-7/8% Note	-	6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }
6/15/58	2-3/4% Bond	-	6/15/58-63	6/15/38	919	-	919	{ 91 800 }
	2-3/8% Bond	-	6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }
								143
	Total.....				9,555	-	9,555	9,204
								351
June '58	2-5/8% Bond	-	2/15/65	6/15/58	7,388	104 5/	-	-
July '58	2-5/8% Bond	-	2/15/65	6/15/58	7,284	387 5/	-	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
8/1/58	4% Certificate - 8/1/58-C 2-1/4% Bond - 9/15/56-59 E/ 2-3/8% Bond - 3/15/57-59 E/	8/1/57 2/1/44 3/1/52	11,519 3,818 927	- - -	11,519 3,818 927	10,634 2,206 660	885 1,612 267	1-5/8% Certificate - 8/1/59-C
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	
12/1/58	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	4% Certificate - 5/15/60-B
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	
8/1/59	4% Note - 8/1/61-A	8/1/57	473 2/	-	473	{ 433 32 }	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	
	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	
	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 }	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
11/15/59	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 }	223	
	Total maturities.....		8,894	-	8,894	8,365	529	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 2/	-	-	-	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829 4,163 }	370	
2/15/60	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109 32 }	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 2/	-	-	-	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	{ 928 243 }	98	
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	{ 1,038 1,086 }	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
5/15/60	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	{ 1,708 784 }	246	
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
6/23/60 <u>11/</u>	2-1/2% Bond	- 11/15/61	2/15/54	11,177	- {3,500 <u>12/</u> 1,500 <u>12/</u>	3,893 320	-	3-3/4% Note 3-7/8% Bond
7/15/60	4.728% Bill	- 7/15/60	7/15/59	2,001	2,001 <u>2/</u>	-	-	- 5/15/64-D - 5/15/68
8/15/60	4-3/4% Note	- 8/15/60-C	8/1/59	9,561	9,561 <u>13/</u>	{ 5,751 28 } 3,781 <u>14/</u>	{ 3-1/8% Certificate 3-7/8% Bond }	- 8/1/61-C - 5/15/68 <u>15/</u>
10/1/60	1-1/2% Note	- 10/1/60-EO	10/1/55	278	278	-	-	
10/3/60 <u>11/</u>	2-1/2% Bond	- 6/15/62-67	5/5/42	2,109	-	2,109 <u>16/</u>	643	3-1/2% Bond
	2-1/2% Bond	- 12/15/63-68	12/1/42	2,815	-	-	993	3-1/2% Bond
	2-1/2% Bond	- 6/15/64-69	4/15/43	3,737	{ 4,500 <u>16/</u>	{ 2,343 } 2,343	-	3-1/2% Bond
	2-1/2% Bond	- 12/15/64-69	9/15/43	3,811	-	-	-	11/15/98
	Total.....			12,473	-	6,609	3,979	
10/17/60	4.860% Bill	- 10/17/60	12/2/59	2,007	2,007 <u>2/</u>	-	-	
11/15/60	4-3/4% Certificate	- 11/15/60-C	11/15/59	7,037	-	7,037 { 6,431 335 } 271	{ 3-1/4% Note 3-3/4% Bond }	- 2/15/62-F - 5/15/66
	2-1/8% Bond	- 11/15/60	8/15/54	3,806	-	3,806 { 2,667 878 } 262	{ 3-1/4% Note 3-3/4% Bond }	- 2/15/62-F - 5/15/66
	Total.....			10,844	-	10,844 10,311	533	{ 9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond }
1/15/61	5.067% Bill	- 1/15/61	1/15/60	1,504	1,504 <u>2/</u>	-	-	
2/15/61	4-7/8% Certificate	- 2/15/61	2/15/60	6,938	6,938 <u>17/</u>	3,670	3,268 <u>18/</u>	3-1/4% Note
3/15/61 <u>11/</u>	2-1/4% Bond	- 6/15/59-62	6/1/45	5,262	-	{ 1,296 } 1,296		
	2-1/4% Bond	- 12/15/59-62	11/15/45	3,449	{ 5,000 <u>19/</u>	{ 1,177 } 1,177	{ 3-5/8% Bond }	- 11/15/67
	2-5/8% Note	- 2/15/63-A	4/15/58	3,971	-	1,131		
	2-1/2% Bond	- 8/15/63	12/15/54	6,755	{ 3,000 <u>19/</u>	2,438	3-3/8% Bond	- 11/15/66
	Total.....			19,436	-	8,000 6,041	-	{ 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond }
3/22/61	2.823% Bill	- 3/22/61	7/13/60	3,512	3,512 <u>4/</u>	-	-	
4/1/61	1-1/2% Note	- 4/1/61-EA	4/1/56	144	144	-	-	
4/15/61	4.608% Bill	- 4/15/61	4/15/60	2,001	2,001 <u>2/</u>	-	-	
5/15/61	4-3/8% Certificate	- 5/15/61-B	5/15/60	3,674	3,674	{ 54 } 54	{ 3% Certificate 3-1/4% Note }	- 5/15/62-A - 5/15/63-D
	3-5/8% Note	- 5/15/61-B	12/1/58	4,078	4,078	{ 1,727 } 1,727	{ 3% Certificate 3-1/4% Note }	- 5/15/62-A - 5/15/63-D
	Total.....			7,753	7,753 <u>20/</u>	1,523 2,631	5,122 <u>21/</u>	
6/1/61	3% Bond (Panama Canal loan)	- 6/1/61	6/1/11	50	50	-	-	
6/22/61	2.788% Bill	- 6/22/61	10/21/60	3,504	3,504 <u>4/</u>	-	-	
7/15/61	3.265% Bill	- 7/15/61	7/15/60	1,501	1,501 <u>2/</u>	-	-	
8/1/61	3-1/8% Certificate	- 8/1/61-C	8/15/60	7,829	-	7,829 { 4,560 3,049 131 } 88	{ 3-1/4% Note 3-3/4% Note 3-7/8% Bond }	- 11/15/62-H - 8/15/64-E - 5/15/68
	4% Note	- 8/1/61-A	8/1/57	2,136	-	2,136 { 658 991 289 } 198	{ 3-1/4% Note 3-3/4% Note 3-7/8% Bond }	- 11/15/62-H - 8/15/64-E - 5/15/68
	2-3/4% Bond	- 9/15/61	11/9/53	2,239	-	2,239 { 681 890 320 } 348	{ 3-1/4% Note 3-3/4% Note 3-7/8% Bond }	- 11/15/62-H - 8/15/64-E - 5/15/68
8/1/61	1-1/2% Note	- 10/1/61-EO	10/1/56	332	-	332 { 183 89 8 } 52	{ 3-1/4% Note 3-3/4% Note 3-7/8% Bond }	- 11/15/62-H - 8/15/64-E - 5/15/68
	Total.....			12,536	-	12,536 11,850	686	{ 6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond }
	2-1/2% Bond	- 3/15/65-70	2/1/44	4,688	-	4,688 { 1,035 722 495 } -	{ 3-1/2% Bond 3-1/2% Bond 3-1/2% Bond }	- 11/15/80 <u>15/</u> - 2/15/90 <u>15/</u> - 11/15/98 <u>15/</u>
9/15/61 <u>11/</u>	2-1/2% Bond	- 3/15/66-71	12/1/44	2,927	-	2,927 { 238 576 692 } -	{ 3-1/2% Bond 3-1/2% Bond 3-1/2% Bond }	- 11/15/80 <u>15/</u> - 2/15/90 <u>15/</u> - 11/15/98 <u>15/</u>
	Total.....			7,615	-	7,615 { 1,273 1,298 1,187 } -	{ 3-1/2% Bond 3-1/2% Bond 3-1/2% Bond }	- 11/15/80 <u>15/</u> - 2/15/90 <u>15/</u> - 11/15/98 <u>15/</u>
	2.473% Bill	- 9/22/61	4/3/61	1,503	1,503 <u>4/</u>	-	-	
10/16/61	3.131% Bill	- 10/16/61	10/17/60	1,502	1,502 <u>2/</u>	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
11/15/61	2-1/2% Bond	- 11/15/61	2/15/54 6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill	- 1/15/62	1/15/61 1,502	1,502 2/	-	-	-	
	3-5/8% Note	- 2/15/62-A	5/1/57 647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note	- 2/15/62-D	2/15/59 1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
2/15/62	3-1/4% Note	- 2/15/62-F	11/15/60 9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note	- 4/1/62-EA	4/1/57 551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
	3% Bond	- 2/15/64	2/14/58 3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond	- 2/15/65	6/15/58 6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond	- 6/15/67-72	6/1/45 1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/1/62 11/	2-1/2% Bond	- 9/15/67-72	10/20/41 2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond	- 12/15/67-72	11/15/45 3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		18,739	-	18,739	2,806 563 900 933	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill	- 3/23/62	7/26/61 3,503	3,503 4/	-	-	-	
4/15/62	2.827% Bill	- 4/15/62	4/15/61 2,000	2,000 2/	-	-	-	
	3% Certificate -	5/15/62	5/15/61 5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note	- 5/15/62	4/14/60 2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
5/15/62	2-1/4% Bond	- 6/15/62	6/1/45 3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill	- 6/22/62	9/27/61 2,511	2,511 4/	-	-	-	
7/16/62	2.908% Bill	- 7/15/62	7/15/61 2,004	2,004 2/	-	-	-	
	4% Note	- 8/15/62	9/26/57 158	158	158	2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
8/15/62	3-1/4% Note	- 8/15/62	2/15/61 7,325	7,325	7,325	3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 23/	7,483 23/	3,795	3,688 24/	
	3-1/2% Certificate -	2/15/63-A	2/15/62 6,862	-		772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note	- 2/15/63-A	4/15/58 2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note	- 2/15/63-E	11/15/61 3,642	-		953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
9/15/62 11/	3-1/4% Certificate -	5/15/63-B	5/15/62 6,686	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note	- 5/15/63-D	5/15/61 5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note	- 5/15/63-B	4/1/59 1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	- 25/	{ 6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
9/21/62	2.896% Bill	- 9/21/62	3/23/62	1,802	1,802 4/	-	-	
10/1/62	1-1/2% Note	- 10/1/62-E0	10/1/57	590	590	-	-	
10/15/62	2.975% Bill	- 10/15/62	10/16/61	2,003	2,003 2/	-	-	
	3-3/4% Note	- 11/15/62-C	11/29/57	1,143	-	1,143	{ 121p 484p 446p }	92p
	3-1/4% Note	- 11/15/62-H	8/1/61	6,082	-	6,082	{ 4,044p 1,281p 645p }	112p
11/15/62	2-1/4% Bond	- 12/15/59-62	11/15/45	2,269	-	2,269	{ 569p 808p 674p }	219p
	2-3/4% Bond	- 12/15/60-65 26/	12/15/38	1,485	-	1,485	{ 121p 713p 579p }	73p
	Total.....			10,979	-	10,979	10,485p	495p
1/15/63	3.366% Bill	- 1/15/63	1/15/62	2,001	2,001 2/	-	-	
	3-1/2% Cert.	- 2/15/63-A	2/15/62	5,719	-	5,719	{ 4,692p 975p }	52p
2/15/63	2-5/8% Note	- 2/15/63-A	4/15/58	1,487	-	1,487	{ 652p 743p }	91p
	3-1/4% Note	- 2/15/63-E	11/15/61	2,259	-	2,259	{ 1,397p 772p }	91p
	Total.....			9,465	-	9,465	9,231p	234p
	3-1/2% Cert.	- 8/15/63-C	8/15/62	6,851	-	6,851	{ 960p 693p 17p }	-
	2-1/2% Bond	- 8/15/63	12/15/54	4,317	-	4,317	{ 2,277p 532p 49p }	-
	3-1/8% Cert.	- 11/15/63-D	11/15/62	4,856	-	4,856	{ 206p 94p 2p }	-
	3% Bond	- 2/15/64	2/14/58	2,700	-	2,700	{ 846p 196p 24p }	-
3/15/63 11/	3-1/2% Note	- 11/15/65-B	11/15/62	3,286	-	3,286	{ 136p 195p }	-
	3-5/8% Note	- 2/15/66-B	5/15/62	3,114	-	3,114	{ 314p 420p }	-
	3% Bond	- 8/15/66	2/28/58	1,484	-	1,484	{ 251p 210p }	-
	3-3/8% Bond	- 11/15/66	3/15/61	2,438	-	2,438	{ 373p 213p }	-
	Total.....			29,045	-	29,045	{ 4,288p 1,515p 1,073p 1,131p }	-
3/22/63	2.616% Bill	- 3/22/63	10/3/62	3,005	3,005 4/	-	-	

Footnotes on following page

PUBLIC DEBT OPERATIONS

Footnotes to Table 6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
- 4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
- 5/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 6/ Called on May 14, 1958, for redemption on September 15, 1958.
- 7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).
- 8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
- 9/ Rolled over into a one-year bill (see Table 4).
- 10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).
- 11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
- 12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.
- 13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.
- 14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).
- 15/ Reopening of an earlier issue.
- 16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.
- 17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.
- 18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).
- 19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.
- 20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
- 21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).
- 22/ \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
- 23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$6,500 million offering of 4% bonds, or the \$750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
- 24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).
- 25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of \$6 billion for the notes and \$3 billion for the bonds.
- 26/ Called on August 14, 1962, for redemption on December 15, 1962.
p Preliminary. n.a. Not available.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601		
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005		
3/22/60	Bill	999		
6/22/60	Bill	2,002		
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	n.a.	n.a.

PUBLIC DEBT OPERATIONS

**Table 7.- Foreign Series Securities (Nonmarketable)
Issued to Foreign Monetary Authorities**
(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept.....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	{ 8/8/61 11/8/61 11/24/61	11/8/61 2/8/62 12/29/61	2.40 2.35 2.55	450 125	450 -	450
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	{ 11/8/61 2/8/62	2/8/62 5/8/62	2.35 2.70	450	450 -	450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	{ 2/8/62 5/8/62 5/31/62	5/8/62 8/8/62 8/30/62	2.70 2.75 2.00	350 50	450 -	50 400 450
June....	Certificates of indebtedness	{ 3/1/62 6/1/62 6/14/62 6/20/62 5/8/62 6/26/62 6/26/62 6/27/62	6/1/62 9/4/62 9/14/62 12/20/62 8/8/62 9/26/62 9/26/62 9/27/62	2.70 2.70 2.00 2.75 2.75 2.80 2.00 2.80	- 50 10 50 - 100 250 100	50 400 450 510 410 510 760 860	400 450 460 510 410 510 760 860
July....	Certificates of indebtedness	{ 5/8/62 7/17/62 7/25/62 7/26/62 7/26/62	8/8/62 10/17/62 10/25/62 10/26/62 9/26/62	2.75 2.00 2.00 2.00 2.79	- 15 10 15 20	250 - - - -	610 625 635 650 670
Aug....	Certificates of indebtedness	{ 6/1/62 6/14/62 7/25/62 5/31/62	9/4/62 9/14/62 10/25/62 8/30/62	2.70 2.00 2.00 2.00	- - - -	50 10 10 50	620 610 600 550
Sept....	Certificates of indebtedness	{ 7/17/62 7/26/62 7/26/62 6/26/62 6/26/62 6/27/62 9/26/62 9/26/62 9/27/62	10/17/62 10/26/62 9/26/62 9/26/62 9/26/62 9/27/62 12/26/62 12/26/62 12/27/62	2.00 2.00 2.79 2.00 2.80 2.80 2.00 2.75 2.75	- - - - - - 250 100 100	15 15 20 250 100 100 - - - 100	535 520 500 250 150 100 300 400 500
Oct....	Certificates of indebtedness	{ 9/26/62 10/1/62 10/25/62	12/26/62 1/2/63 1/24/63	2.00 2.75 2.75	- 10 50	125 - -	375 385 435
Nov....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec....	Certificates of indebtedness	{ 6/20/62 12/20/62 9/26/62 9/26/62 9/26/62 12/26/62 3/26/63 9/27/62 12/27/62 12/27/62 12/28/62	12/20/62 6/20/63 12/26/62 12/26/62 12/26/62 12/26/62 3/26/63 12/27/62 3/27/63 3/27/63 3/28/63	2.75 2.75 2.00 2.75 2.75 2.75 2.90 2.75 2.90 2.90 2.90	- 50 - - - 100 - - 100 - 50	50 50 75 100 - 100 - 100 - - 310	335 385 310 210 310 210 310 210 310 360
1963-Jan....	Certificates of indebtedness Certificates of indebtedness Notes Certificates of indebtedness Certificates of indebtedness Certificates of indebtedness Notes Certificates of indebtedness Certificates of indebtedness	{ 10/1/62 1/2/63 1/4/63 1/15/63 12/20/62 12/28/62 1/21/63 10/25/62 1/31/63	1/2/63 4/2/63 4/6/64 4/16/63 6/20/63 3/28/63 1/21/68 1/24/63 6/20/63	2.75 2.95 3.10 2.00 2.75 2.90 3.125 2.75 2.75	- 10 125 25 - - 58 - 5	10 - - - 5 50 - 50 - - 505 455 513 463 468	350 360 485 510 505 455 513 463 468
Feb....	Certificates of Indebtedness	{ 1/15/63 1/2/63 12/20/62	4/16/63 4/2/63 6/20/63	2.00 2.95 2.75	- - -	25 10 10	443 433 423

Source: Daily Treasury statement.

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Currency Series Securities (Nonmarketable)
Issued to Foreign Monetary Authorities**

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest date	Amount (Dollar equivalent)		
						Issued	Retired	Outstanding end of month
1961-Oct.....	Certificates of indebtedness	Swiss francs	various		(Percent)			
Nov.....	Certificates of indebtedness			3 months from date of issue	1.25	46	-	46
Dec.....	Certificates of indebtedness					-	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	-
		Swiss francs	1/4/62	4/4/62	1.25	23	-	23
		Italian lire	1/26/62	4/26/62	2.70	25	-	48
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	25
		Italian lire	3/9/62	6/8/62	2.75	50	-	75
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	50
			4/26/62	7/26/62	2.75	25	-	75
May.....	Certificates of indebtedness					-	-	75
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	25
			6/8/62	9/7/62	2.70	50	-	75
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	50
			7/26/62	10/26/62	2.90	25	-	75
Aug....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	100
	Bonds		9/7/62	12/7/62	2.85	50	-	150
Oct.....	Certificates of indebtedness	Swiss francs	10/18/62	1/20/64	2.75	23	-	173
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	195
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	221
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	196
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	221
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	146
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	221
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	249
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	299
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	249
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	299
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	329
		Deutsche mark	1/24/63	4/24/64	3.13	50	-	379
		Deutsche mark	1/24/63	7/24/64	3.18	50	-	429
Feb.....	Bonds	Deutsche mark	2/14/63	11/16/64	3.09	50	-	479
			2/14/63	2/15/65	3.14	50	-	529

Source: Daily Treasury statement.

UNITED STATES SAVINGS BONDS.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through February 28, 1963

(In millions of dollars)

Series	Sales <i>1/</i>	Accrued discount	Sales plus accrued discount	Redemptions <i>1/</i>	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D <i>2/</i>	3,949	1,054	5,003	4,989	-	14
Series E and H.....	114,396	18,485	132,881	87,021	45,859	-
Series F, G, J, and K.....	31,951	1,259	33,211	30,976	2,033	201
Total A-K.....	<u>150,296</u>	<u>20,799</u>	<u>171,095</u>	<u>122,987</u>	<u>47,893</u>	<u>215</u>

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales <i>1/</i>	Accrued discount	Sales plus accrued discount	Redemptions <i>1/</i>			Amount outstanding	
				Total	Sales price <i>2/</i>	Accrued discount <i>2/</i>	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-1954 <i>4/</i>	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 <i>4/</i>	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
<u>Calendar years:</u>								
1935-1954.....	110,772	10,464	121,236	62,878	58,776	4,102	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,934	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
<u>Months:</u>								
1962-July.....	358	136	494	453	383	70	47,653	206
August.....	360	108	468	429	364	65	47,697	201
September.....	301	115	416	402	341	60	47,717	194
October.....	360	109	469	514	442	72	47,680	187
November.....	327	109	436	402	343	59	47,720	180
December.....	295	131	426	460	404	57	47,535	331
1963-January.....	525	138	663	558	463	96	47,742	230
February.....	425	110	535	398	335	63	47,893	215

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
<u>Calendar years:</u>								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
<u>Months:</u>								
1962-July	358	134	492	398	330	67	45,049	-
August	360	106	466	386	323	63	45,130	-
September	301	113	414	360	302	58	45,184	-
October	360	107	466	366	306	61	45,284	-
November	327	107	434	335	282	54	45,383	-
December	295	129	424	308	259	48	45,499	-
1963-January	525	136	661	481	391	90	45,679	-
February	425	108	533	353	293	60	45,859	-
Series F, G, J, and K combined 2/								
<u>Fiscal years:</u>								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
1962	-	27	27	1,110 9/	1,059	51	2,652	196
<u>Calendar years:</u>								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
1962	-	25	25	963 9/ 10/	909	55	2,036	316
<u>Months:</u>								
1962-July	-	2	2	55	53	2	2,604	190
August	-	2	2	44	41	2	2,567	186
September	-	2	2	42	39	2	2,534	179
October	-	2	2	148	136	12	2,396	172
November	-	2	2	67	61	5	2,338	165
December	-	2	2	152 10/	144	8	2,036	316
1963-January	-	2	2	77 10/	71	6	2,062	215
February	-	2	2	45 10/	42	3	2,033	201

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
<u>Calendar years:</u>								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
<u>Months:</u>								
1962-July	296	134	430	371	304	67	17	38,302
August	311	106	417	361	298	63	14	38,344
September	261	113	375	334	275	58	12	38,373
October	311	107	418	342	281	61	13	38,436
November	282	107	390	313	259	54	13	38,500
December	254	129	383	285	236	48	11	38,587
1963-January	440	136	576	458	368	90	24	38,680
February	372	108	480	332	272	60	16	38,812
Series H								
<u>Fiscal years:</u>								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
<u>Calendar years:</u>								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
<u>Months:</u>								
1962-July	62	-	62	26	26	-	17	6,747
August	49	-	49	25	25	-	14	6,786
September	39	-	39	27	27	-	12	6,811
October	48	-	48	24	24	-	13	6,848
November	45	-	45	23	23	-	13	6,883
December	41	-	41	23	23	-	11	6,912
1963-January	85	-	85	23	23	-	24	6,999
February	53	-	53	21	21	-	16	7,048

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{11/}
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 ^{6/}	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 ^{6/}	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{7/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{8/}	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 ^{9/}	3,070	2,875	196	53
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 ^{6/}	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{7/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{7/} ^{8/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{8/} ^{9/}	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 ^{9/} ^{10/}	3,002	2,827	175	213
<u>Months:</u>								
1962-July.....	453	138	108	30	237	222	15	77
August.....	429	106	86	20	210	195	15	113
September.....	402	186	153	33	215	214	2	1
October.....	514	179	148	31	243	230	13	92
November.....	402	176	145	31	286	274	12	-60
December.....	460	333	110	223 ^{10/}	252	232	20	-125
1963-January.....	558	241	138	102 ^{10/}	266	253	12	52
February.....	398	179	155	24 ^{10/}	234	224	10	-15

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

^{3/} Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final

reports of classified redemptions. All periods shown have been revised on this basis.

- ^{4/} Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H, \$17 million for issues of Series F, G, J, and K, and \$35 million for unclassified retirements.
- ^{5/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- ^{6/} Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
- ^{7/} Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
- ^{8/} Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
- ^{9/} Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.
- ^{10/} Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.
- ^{11/} Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest	
		Total out-standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out-standing	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1961-December..	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-July.....	298,324	293,918	55,377	11,582	43,796	29,786	208,754	157,868	50,886	445	163	283	3,960
August....	302,312	297,904	56,899	11,473	45,427	30,358	210,647	159,830	50,817	468	160	308	3,939
September..	299,986	295,571	56,268	11,709	44,559	29,825	209,478	158,782	50,696	486	158	328	3,929
October...	302,553	298,145	55,896	12,006	43,890	30,201	212,048	161,464	50,584	485	156	329	3,923
November..	305,893	301,384	57,752 2/	13,589 2/	44,163	30,454	213,179	162,534	50,645	502	163	339	4,007
December..	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262
1963-January...	303,948	299,332	54,381	12,190	43,191	30,289	214,662	163,812	50,850	526	165	361	4,090
February..	305,179	300,571	54,883	12,396	42,487	30,586	215,101	164,090	51,011	537	169	368	4,072

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private inves-

tors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

5/ Includes \$1,412 million of securities acquired by the Treasury in the November 15, 1962 refunding and held in a suspense account until maturity on December 15, 1962.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2.2	-12.5	3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-308.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	-	-	-	-	-	-	-	-	-	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding ^{2/}	Held by banks		U. S. Government investment accounts	Total	Held by private nonbank investors										
						Individuals ^{4/}			Insurance companies	Mutual savings banks	Corporations ^{6/}	State and local governments	Foreign and international ^{7/}	Other miscellaneous investors ^{8/}		
		Commercial banks ^{3/}	Federal Reserve Banks			Total	Savings bonds Series E and H	Other securities ^{5/}								
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5	
1940-June.....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5	
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5	
1941-June.....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4	
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5	
1942-June.....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7	
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5	
1943-June.....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1	
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0	
1944-June.....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7	
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2	
1945-June.....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2	
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6	
1946-Feb. ^{9/}	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6	
June.....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4	
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0	
1947-June.....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1	
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7	
1948-June.....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1	
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1	
1949-June.....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6	
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5	
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2	
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2	
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5	
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3	
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9	
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4	
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1	
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3	
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6	
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6	
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6	
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1	
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4	
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4	
1957-June.....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4	
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0	
1958-June.....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8	
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9	
1959-June.....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5	
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1	
1960-June.....	286.5	55.3	26.5	55.3	149.3	68.2	42.5	3.1	22.5	12.0	6.6	21.0	18.8	12.3	10.4	
Dec.....	290.4	62.1	27.4	55.1	145.8	64.9	42.9	2.7	19.3	11.9	6.3	19.9	18.7	13.0	11.2	
1961-June.....	289.2	62.5	27.3	56.1	143.3	63.4	43.6	2.5	17.4	11.4	6.3	19.7	19.3	12.7	10.5	
Dec.....	296.5	67.2	28.9	54.5	145.9	65.2	44.2	2.2	18.8	11.4	6.1	19.4	18.7	13.4	11.6	
1962-Jan.....	296.9	67.8	28.5	53.8	146.8	65.4	44.4	2.2	18.8	11.6	6.2	20.4	19.0	12.9	11.2	
Feb.....	297.4	66.6	28.4	54.2	148.3	65.4	44.4	2.2	18.8	11.5	6.3	21.4	19.1	13.0	11.5	
Mar.....	296.5	64.0	29.1	54.5	149.0	65.7	44.5	2.1	19.1	11.5	6.6	20.2	19.5	13.6	12.0	
Apr.....	297.4	65.3	29.2	53.7	149.1	65.5	44.5	2.1	18.9	11.5	6.3	20.4	19.6	13.3	12.5	
May.....	299.6	65.2	29.6	55.9	148.8	65.2	44.6	2.0	18.5	11.5	6.3	20.8	19.7	13.5	11.8	
June.....	298.6	65.0	29.7	56.5	147.6	65.2	44.6	2.0	18.5	11.3	6.3	19.3	19.7	14.1	11.6	
July.....	298.3	64.5	29.8	55.5	148.5	65.6	44.7	2.0	18.9	11.5	6.3	19.8	19.9	14.2	11.3	
Aug.....	302.3	64.5	30.4	57.1	150.4	65.7	44.8	2.0	18.9	11.5	6.3	20.9	19.9	14.6	11.5	
Sept.....	300.0	64.6	29.8	56.4	149.1	65.9	44.9	2.0	19.1	11.4	6.3	18.8	19.8	15.1r	11.9	
Oct.....	302.6	65.9	30.2	56.1	150.4	65.7	44.9	1.9	18.9	11.5	6.1	19.8	19.6	15.4	12.3	
Nov.....	305.9	65.4	30.5	57.9	152.1	65.8	45.0	1.9	18.9	11.5	6.1	21.7	19.3	15.4	12.2	
Dec.....	304.0	66.5	30.8	55.6	151.1	65.9	45.1	1.8	19.0	11.5	6.1	20.1	19.5	15.3	12.7	
1963-Jan P...	303.9	66.0	30.3	54.5	153.1	66.3	45.3	1.8	19.2	11.5	6.1	21.1	19.8	15.4	12.8	

Source: Office of Debt Analysis in the Office of the Secretary.

^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.^{4/} Includes partnerships and personal trust accounts.^{5/} Discontinued series. See savings bonds tables.^{6/} Exclusive of banks and insurance companies.^{7/} Consists of the investments of foreign balances and international accounts in the United States.^{8/} Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.^{9/} Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1963

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,152 commercial banks 2/ 3/		508 mutual savings banks 2/		Insurance companies		488 savings and loan associations	473 corporations	State and local governments		
		301 life		508 fire, casualty, and marine						295 general funds	185 pension and retirement funds	
Interest-bearing securities:												
Public marketable.....	204,485	57,704	5,901	5,028	4,402	2,994	11,311	7,103	4,896	40,312	64,834	
Public nonmarketable 2/.....	53,183	290 6/	176	812	92	95	8	115	263	2,332	48,999	
Special issues.....	42,191	-	-	-	-	-	-	-	-	42,191	-	
Total interest-bearing securities.....	299,858	57,993	6,077	5,840	4,494	3,089	11,318	7,218	5,159	84,835	113,833	
Matured debt and debt bearing no interest 7/.....	4,090											
Total securities issued or guaranteed by U. S. Government 8/.....	303,948											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,152 commercial banks 2/ 3/		508 mutual savings banks 2/		Insurance companies		488 savings and loan associations	473 corporations	State and local governments		
		301 life		508 fire, casualty, and marine						295 general funds	185 pension and retirement funds	
By type of security:												
Issued by U. S. Government:												
Treasury bills.....	48,944	9,282	298	294	309	264	7,050	3,165	291	3,302	24,690	
Certificates of indebtedness.....	22,710	3,623	121	51	185	46	963	621	21	13,674	3,405	
Treasury notes.....	53,697	21,464	1,192	321	1,226	509	2,158	842	198	11,673	14,113	
Treasury bonds.....	78,608	23,300	4,198	4,294	2,667	2,132	1,140	2,476	4,356	11,499	22,547	
Guaranteed by U. S. Government 8/.....	526	35	93	68	15	42	-	*	30	165	78	
Total.....	204,485	57,704	5,901	5,028	4,402	2,994	11,311	7,103	4,896	40,312	64,834	
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	91,256	20,589	883	435	1,213	565	9,588	4,313	386	19,479	33,804	
1 to 5 years.....	75,283	29,203	2,356	1,058	2,393	1,219	1,631	1,255	587	14,625	20,956	
5 to 10 years.....	17,072	7,273	957	171	438	576	71	254	391	1,986	4,955	
10 to 15 years.....	1,640	66	98	44	53	63	5	97	239	492	482	
15 to 20 years.....	4,987	162	269	645	112	93	2	366	783	1,194	1,362	
20 years and over.....	13,721	376	1,247	2,606	177	436	15	817	2,480	2,371	3,197	
Guaranteed securities 8/.....	526	35	93	68	15	42	-	*	30	165	78	
Total.....	204,485	57,704	5,901	5,028	4,402	2,994	11,311	7,103	4,896	40,312	64,834	
Maturity classes (final maturity):												
Within 1 year.....	87,978	19,379	697	385	940	485	9,496	4,269	357	19,046	32,925	
1 to 5 years.....	61,657	26,449	1,342	406	1,731	832	1,654	792	260	12,208	15,984	
5 to 10 years.....	33,975	11,238	2,156	875	1,374	1,042	140	761	748	4,836	10,806	
10 to 15 years.....	1,171	49	80	36	47	58	5	65	98	378	356	
15 to 20 years.....	3,395	128	221	546	83	56	*	162	375	1,013	811	
20 years and over.....	15,782	426	1,313	2,713	213	479	16	1,054	3,029	2,666	3,874	
Guaranteed securities 8/.....	526	35	93	68	15	42	-	*	30	165	78	
Total.....	204,485	57,704	5,901	5,028	4,402	2,994	11,311	7,103	4,896	40,312	64,834	

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding 2/ 3/	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,152 commercial banks 2/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
Treasury bills:												
Regular weekly:												
Feb. 1963 - Apr. 1963..	24,728	4,119	165	153	233	159	3,157	1,848	253	1,825	12,817	
May 1963 - July 1963..	12,210	2,082	53	58	29	32	1,592	560	31	1,037	6,734	
Tax anticipation:												
Mar. 1963.....	3,005	446	2	58	23	1	1,317	11	-	19	1,128	
Other:												
Apr. 1963.....	2,001	256	10	15	9	7	132	151	*	46	1,373	
July 1963.....	2,004	318	12	1	6	19	188	330	2	47	1,081	
Oct. 1963.....	2,500	898	34	1	5	19	330	120	3	269	821	
Jan. 1964.....	2,496	1,164	21	7	3	26	334	144	1	59	736	
Total Treasury bills.....	48,944	9,282	298	294	309	264	7,050	3,165	291	3,302	24,690	
Certificates of indebtedness:												
3-1/2% Feb. 1963-A.....	5,719	1,021	27	1	53	16	211	122	5	3,510	753	
3-1/4 May 1963-B.....	5,284	979	20	4	59	13	408	170	*	2,551	1,081	
3-1/2 Aug. 1963-C.....	6,851	1,308	64	46	44	13	202	255	16	3,818	1,085	
3-1/8 Nov. 1963-D.....	4,856	315	10	*	28	5	143	74	1	3,794	486	
Total certificates of indebtedness.....	22,710	3,623	121	51	185	46	963	621	21	13,674	3,405	
Treasury notes:												
2-5/8% Feb. 1963-A.....	1,487	496	19	5	32	19	248	29	3	245	392	
3-1/4 Feb. 1963-E.....	2,259	993	19	11	44	12	187	77	*	229	688	
4 May 1963-B.....	1,183	438	46	1	21	11	48	16	5	53	545	
3-1/4 May 1963-D.....	3,027	1,345	17	3	16	46	25	173	*	831	571	
4-7/8 Nov. 1963-C.....	3,011	914	142	10	89	22	103	63	24	332	1,311	
3-3/4 May 1964-D.....	3,893	1,900	60	5	162	43	51	87	12	302	1,270	
4-3/4 May 1964-A.....	4,933	618	107	17	58	22	49	46	54	2,859	1,104	
5 Aug. 1964-B.....	2,316	332	94	13	55	13	53	18	22	219	1,497	
3-3/4 Aug. 1964-E.....	5,019	1,963	55	4	63	41	34	77	2	1,759	1,020	
4-7/8 Nov. 1964-C.....	4,195	723	125	7	56	18	43	67	52	2,335	769	
4-5/8 May 1965-A.....	2,113	699	117	13	70	32	12	47	17	401	706	
3-1/2 Nov. 1965-B.....	3,286	2,084	48	3	112	59	105	22	*	18	835	
3-5/8 Feb. 1966-B.....	3,114	2,031	60	2	65	54	54	38	1	218	591	
4 Aug. 1966-A.....	4,454	1,648	106	6	68	54	81	30	1	1,697	764	
3-3/4 Aug. 1967-A.....	5,282	3,489	150	5	140	57	66	40	2	160	1,173	
1-1/2 Apr. 1963-EA.....	533	157	2	-	25	*	198	5	*	15	131	
1-1/2 Oct. 1963-EO.....	506	224	*	-	19	*	131	4	*	-	127	
1-1/2 Apr. 1964-EA.....	457	165	1	3	26	*	146	1	1	-	114	
1-1/2 Oct. 1964-EO.....	490	198	3	4	25	2	164	*	-	-	94	
1-1/2 Apr. 1965-EA.....	466	218	13	18	14	-	64	*	1	-	136	
1-1/2 Oct. 1965-EO.....	315	162	2	5	8	1	45	-	*	-	92	
1-1/2 Apr. 1966-EA.....	675	265	2	165	29	2	105	1	-	-	106	
1-1/2 Oct. 1966-EO.....	357	240	2	2	20	2	58	*	1	-	31	
1-1/2 Apr. 1967-EA.....	270	133	2	17	7	1	77	-	-	-	34	
1-1/2 Oct. 1967-EO.....	57	31	1	1	1	-	10	*	-	-	12	
Total Treasury notes.....	53,697	21,464	1,192	321	1,226	509	2,158	842	198	11,673	14,113	
Treasury bonds:												
2-1/2% June 1962-67.....	1,462	539	60	7	101	26	65	15	9	204	436	
2-1/2 Aug. 1963.....	4,317	1,909	34	8	200	65	544	116	13	365	1,065	
2-1/2 Dec. 1963-68.....	1,816	671	126	43	173	53	27	29	21	230	444	
3 Feb. 1964.....	2,700	1,423	21	2	50	35	51	64	3	112	940	
2-1/2 June 1964-69.....	2,633	766	299	98	168	62	2	43	36	509	648	
2-1/2 Dec. 1964-69.....	2,544	649	242	121	117	71	7	89	52	538	659	
2-5/8 Feb. 1965.....	4,682	2,444	28	28	226	69	213	77	13	474	1,111	
2-1/2 Mar. 1965-70.....	2,423	381	162	138	149	37	6	67	69	773	640	
2-1/2 Mar. 1966-71.....	1,411	149	107	121	88	32	2	61	36	388	427	
3-3/4 May 1966.....	3,597	1,871	105	18	101	70	45	33	5	309	1,041	
3 Aug. 1966.....	1,484	853	31	3	42	55	12	21	7	148	313	
3-3/8 Nov. 1966.....	2,438	1,171	48	18	93	61	16	31	24	233	744	
2-1/2 June 1967-72.....	1,325	169	88	48	39	54	14	46	38	128	701	
2-1/2 Sept. 1967-72.....	1,952	1,015	95	10	107	71	1	23	13	76	540	
3-5/8 Nov. 1967.....	3,604	1,250	102	40	137	116	33	79	33	762	1,052	
2-1/2 Dec. 1967-72.....	2,800	165	80	123	95	86	11	148	91	209	1,792	
3-7/8 May 1968.....	2,460	730	119	17	88	54	4	64	56	395	933	
3-3/4 Aug. 1968.....	1,258	700	53	3	22	33	13	7	9	130	286	
4 Feb. 1969.....	1,844	1,219	71	5	17	42	18	2	2	119	350	
4 Oct. 1969.....	2,538	671	166	24	79	69	*	18	61	333	1,115	
4 Aug. 1971.....	2,806	1,266	116	13	67	89	6	41	24	462	722	
3-7/8 Nov. 1971.....	1,246	435	71	3	49	80	*	67	29	119	393	
4 Feb. 1972.....	2,344	1,394	163	28	53	87	12	22	83	42	458	
4 Aug. 1972.....	2,579	857	196	77	63	121	18	33	128	386	700	
3-7/8 Nov. 1974.....	1,171	49	80	36	47	58	5	65	98	378	356	
4-1/4 May 1975-85.....	470	17	18	9	6	6	*	33	140	114	127	
3-1/4 June 1978-83.....	1,592	33	48	99	30	37	1	204	408	181	551	

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1963

Section 1 - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,152 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb.	1980.....	1,480	34	53	147	31	29	*	66	247	324	
3-1/2 Nov.	1980.....	1,915	95	168	400	52	27	*	97	127	688	
3-1/4 May	1985.....	1,131	90	44	165	23	105	-	148	172	212	
4-1/4 Aug.	1987-92.....	365	17	13	104	1	3	-	2	67	54	
4 Feb.	1988-93.....	250	21	15	33	3	8	6	*	56	106	
3-1/2 Feb.	1990.....	4,914	134	453	1,018	89	162	1	278	833	1,057	
3 Feb.	1995.....	2,601	41	134	208	31	61	5	165	645	178	
3-1/2 Nov.	1998.....	4,460	73	588	1,077	31	97	2	225	708	910	
Total Treasury bonds.....		78,608	23,300	4,198	4,294	2,667	2,132	1,140	2,476	4,356	11,499	
Guaranteed securities 8/.....		526	35	93	68	15	42	-	*	30	165	
Total public marketable securities.....		204,485	57,704	5,901	5,028	4,402	2,994	11,311	7,103	4,896	40,312	
											64,834	

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,152 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
U. S. savings bonds:												
Series E 2/.....	38,680	-	*	*	*	*	*	*	*	*	1	
Series F 2/.....	61	1	-	*	1	*	*	1	1	*	58	
Series G.....	258	1	1	2	2	1	*	3	8	*	240	
Series H.....	6,999	-	*	*	1	1	*	1	2	1	6,993	
Series J 2/.....	517	-	-	*	5	4	1	6	2	1	497	
Series K.....	1,226	1	7	4	13	27	2	27	22	4	1,119	
Total U. S. savings bonds.....	47,742	3	8	6	21	35	3	37	35	8	47,585	
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series.....	285	-	-	-	-	-	-	-	-	-	285	
Foreign Currency Series.....	48	-	-	-	-	-	-	-	-	-	48	
Treasury notes, Foreign Series.....	183	-	-	-	-	-	-	-	-	-	183	
Depository bonds.....	108	108 6/	*	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Currency Series.....	381	-	-	-	-	-	-	-	-	-	381	
R. E. A. Series.....	26	-	-	-	-	-	-	-	-	-	26	
Investment Series A.....	453	108	16	117	12	5	*	6	20	100	69	
Investment Series B.....	3,957	70	152	689	59	56	5	72	209	2,224	422	
U. S. retirement plan bonds.....	*	-	-	-	-	-	-	-	-	-	*	
Total other U. S. securities.....	5,441	286 6/	168	806	71	61	5	78	228	2,324	1,414	
Total public nonmarketable securities.....	53,183	290 6/	176	812	92	95	8	115	263	2,332	48,999	

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value

for use in this statement.

6/ Includes \$45 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Guaranteed securities are those held outside the Treasury.

9/ Includes only publicly offered issues.

10/ The proprietary interest of the United States in these banks ended in July 1951.

11/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1963

Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 2/	Held by investors covered in Treasury Survey										Held by all other investors 4/	
		6,152 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks			
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds				
Banks for cooperatives:													
3-3/8% Feb. 1963 (Debentures).....	188	75	17	1	4	*	15	10	*	-	64		
3.15 Apr. 1963 (Debentures).....	158	49	12	1	6	1	32	2	-	-	55		
3.05 June 1963 (Debentures).....	158	68	8	1	1	1	26	1	-	-	53		
Total banks for cooperatives.....	504	192	38	2	11	2	74	12	*	-	172		
Federal home loan banks: 10/													
3-3/8% Feb. 1963 (Notes).....	260	82	12	1	3	23	24	11	-	22	82		
3.15 Mar. 1963 (Notes).....	470	100	10	2	11	9	148	5	-	54	132		
3-1/8 Apr. 1963 (Bonds).....	241	82	7	1	5	44	5	12	*	-	85		
3.40 Apr. 1963 (Notes).....	126	46	3	2	1	3	23	2	-	-	46		
3.40 May 1963 (Notes).....	312	122	20	*	8	11	45	7	-	-	98		
3-1/4 July 1963 (Bonds).....	280	85	27	3	*	15	32	2	-	-	115		
3.30 Aug. 1963 (Notes).....	110	36	7	*	6	4	10	2	-	-	43		
3.30 Sept. 1963 (Notes).....	450	150	21	2	9	13	122	6	-	-	126		
3-3/4 Sept. 1965 (Bonds).....	175	65	15	1	3	16	20	1	-	-	54		
Total Federal home loan banks.....	2,424	768	123	12	47	138	429	49	*	76	781		
Federal intermediate credit banks:													
Debentures.....	1,729	533	85	11	22	5	230	86	*	-	758		
Federal land banks: 11/													
3-5/8% Feb. 1963 (Bonds).....	115	27	7	1	2	1	1	4	*	-	72		
2-3/4 May 1963 (Bonds).....	122	56	3	1	1	*	10	3	*	-	48		
3-5/8 Aug. 1963 (Bonds).....	144	55	11	*	7	1	15	1	*	-	53		
3-1/4 Oct. 1963 (Bonds).....	136	41	10	*	7	*	19	4	*	-	55		
4-1/2 Apr. 1964 (Bonds).....	147	22	11	2	7	1	5	2	*	-	99		
4 Oct. 1964 (Bonds).....	90	30	9	*	1	3	2	2	*	-	44		
4 Oct. 1965 (Bonds).....	160	44	14	*	3	3	2	2	*	-	92		
4 Dec. 1965 (Bonds).....	115	23	11	*	2	1	-	2	*	-	75		
3-5/8 Feb. 1966 (Bonds).....	150	23	31	1	2	1	1	2	*	-	54		
3-1/4 May 1966 (Bonds).....	108	41	5	1	5	1	-	3	1	-	105		
4-1/4 July 1966 (Bonds).....	193	46	17	*	8	*	13	3	1	-	50		
4-1/8 Feb. 1967-72 (Bonds).....	72	2	9	5	*	-	1	*	5	-	101		
4 May 1967 (Bonds).....	180	50	15	1	3	2	6	2	1	-	55		
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	*	1	*	7	-	74		
4-1/4 Mar. 1968 (Bonds).....	86	5	4	1	1	*	-	*	1	-	80		
4-3/8 Mar. 1969 (Bonds).....	100	5	6	1	2	*	*	*	5	-	47		
4-5/8 July 1969 (Bonds).....	60	3	1	1	1	*	*	1	5	-	56		
5-1/8 Feb. 1970 (Bonds).....	82	2	8	1	2	-	1	*	11	-	55		
3-1/2 Apr. 1970 (Bonds).....	83	10	8	*	1	2	-	*	11	-	65		
5-1/8 July 1970 (Bonds).....	85	1	4	2	1	-	*	*	13	-	37		
3-1/2 May 1971 (Bonds).....	60	1	2	4	3	*	*	*	9	-	88		
3-7/8 Sept. 1972 (Bonds).....	109	1	2	5	2	1	1	3	22	-	94		
4-1/2 Feb. 1974 (Bonds).....	155	18	10	4	3	1	1	-	-	-	1,588		
Total Federal land banks.....	2,628	511	204	32	64	14	80	34	99	-	-		
Federal National Mortgage													
Association:													
Discount notes.....	205	11	1	-	2	-	52	29	-	-	110		
3-1/4% Mar. 1963 (Debentures).....	150	36	4	*	5	10	8	41	*	-	45		
4-1/8 Nov. 1963 (Debentures).....	100	16	7	*	8	5	-	6	*	-	58		
3-5/8 May 1964 (Debentures).....	100	24	5	1	1	13	3	18	*	-	35		
4 Sept. 1964 (Debentures).....	150	34	12	*	2	7	12	5	*	-	77		
3-7/8 Dec. 1964 (Debentures).....	125	33	8	1	4	8	9	1	*	-	62		
4-3/8 June 1965 (Debentures).....	100	16	8	1	4	8	-	*	1	-	62		
3-3/4 Mar. 1966 (Debentures).....	150	52	28	*	5	11	13	1	*	-	40		
4-1/8 Dec. 1966 (Debentures).....	100	17	8	*	2	10	3	*	*	-	59		
3-5/8 Mar. 1968 (Debentures).....	100	16	6	1	4	25	-	*	*	-	47		
4-3/8 Apr. 1969 (Debentures).....	90	5	6	2	6	4	1	1	4	-	61		
4-5/8 Apr. 1970 (Debentures).....	150	5	14	3	12	3	2	*	11	-	100		
4-1/8 Sept. 1970 (Debentures).....	125	12	5	1	6	5	1	1	2	-	92		
4-1/8 Aug. 1971 (Debentures).....	75	8	5	1	4	5	-	5	4	-	43		
4-1/2 Sept. 1971 (Debentures).....	100	2	5	3	4	*	-	3	7	-	75		
5-1/8 Feb. 1972 (Debentures).....	100	*	8	3	3	1	-	*	11	-	74		
4-3/8 June 1972 (Debentures).....	100	3	6	1	9	3	1	*	9	-	68		
4-1/4 June 1973 (Debentures).....	150	5	16	2	4	7	1	2	11	-	102		
4-1/2 Feb. 1977 (Debentures).....	200	9	18	10	7	4	-	5	22	-	125		
Total Federal National Mortgage Association.....	2,370	305	170	30	93	130	106	118	81	-	1,337		
Tennessee Valley Authority:													
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	20	-	23		
4-5/8 July 1986 (Bonds).....	50	-	*	3	*	-	-	*	23	-	23		
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	26	-	16		
Total Tennessee Valley Authority...	145	*	1	12	1	*	-	1	68	-	62		

Footnotes on preceding page.

. MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1963

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public

marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks											
\$1,300	\$800 1/	12/6/62	9/6/62	3/7/63	2.92%	+.01%	\$801	1/3/63	7/5/63	2.94%	-.03%
1,301	801 1/	12/13/62	9/13/62	3/14/63	2.81	-.10	800	1/10/63	7/11/63	2.94	-.04
1,301	801 1/	12/20/62	9/20/62	3/21/63	2.83	-.09	800	1/17/63	7/18/63	2.94	-.04
1,309	700	12/27/62	9/27/62	3/28/63	2.81	-.11	800	1/24/63	7/25/63	2.94	-.05
1,301	701	1/3/63	10/4/62	4/4/63	2.83	-.07	800	1/31/63	8/1/63	2.94	-.05
1,301	701	1/10/63	10/11/62	4/11/63	2.85	-.08	799	2/7/63	8/8/63	2.94	-
1,301	700	1/17/63	10/18/62	4/18/63	2.86	-.07	800	2/14/63	8/15/63	2.93	-
1,302	700	1/24/63	10/25/62	4/25/63	2.87	-.06	800	2/21/63	8/22/63	2.94	-
1,300	701	1/31/63	11/1/62	5/2/63	2.89	-.04	800	2/28/63	8/29/63	2.94	-
1,301	702	2/7/63	11/8/62	5/9/63	2.90	-.05	Tax anticipation bills				
1,303	701	2/14/63	11/15/62	5/16/63	2.90	-.03	\$3,005	10/3/62	3/22/63	2.79%	-.11%
1,300	800	2/21/63	11/23/62	5/23/63	2.90	-.06	1,001 2/	2/6/63	6/24/63	2.83	-.11
1,300	801	2/28/63	11/29/62	5/31/63	2.90	-.06	Other bills				
-	801	-	12/6/62	6/6/63	2.91	-.04	\$2,001	4/15/62	4/15/63	2.86%	-.07%
-	801	-	12/13/62	6/13/63	2.91	-.04	2,004	7/15/62	7/15/63	2.94	-.02
-	800	-	12/20/62	6/20/63	2.92	-.04	2,500	10/15/62	10/15/63	2.96	-.02
-	802	-	12/27/62	6/27/63	2.93	-.04	2,496	1/15/63	1/15/64	2.98	-.04

Footnotes at end of Table 4.

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$5,284	3-1/4%	5/15/63-B	100.03½	-.00½	2.67%	-.10%
6,851 4/	3-1/2	8/15/63-C	100.14	+.03½	2.52	-.35
4,856 4/	3-1/8	11/15/63-D	100.08	-.07	2.76	-.16
6,741	3-1/4	2/15/64-A	100.07	+.02	3.02	-.07

Footnotes at end of Table 4.

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/					
		Bid	Change from last month	To maturity	Change from last month		High	Low				
		Price	Date	Price	Date		Price	Date	Price	Date		
\$1,183	4%	-	5/15/63-B	100.08 ^{1/2}	-.01 ^{1/2}	2.63%	-.21%	4/1/59	102.08	12/29/60	96.14	12/29/59
3,027	3-1/4	-	5/15/63-D	100.02 ^{1/2}	-.00 ^{1/2}	2.67	-.10	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8	-	11/15/63-C	101.14	-.01	2.79	-.16	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A	102.01	-.01	3.01	-.08	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4	-	5/15/64-D	100.27	+.02	3.03	-.09	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5	-	8/15/64-E	102.23	-.03	3.07	-.03	10/15/59	105.28	5/12/61	100.09	12/4/62
5,019	3-3/4	-	8/15/64-E	100.29	-.01	3.11	-.01	8/1/61	101.08	10/4/62	99.23	8/14/61
4,195	4-7/8	-	11/15/64-C	102.28	-.03	3.13	-.01	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8	-	5/15/65-A	102.29	-.03	3.25	.00	5/15/60	105.07	5/12/61	99.25	5/18/60
3,286 4/	3-1/2	-	11/15/65-B	100.12	+.01	3.35	-.02	11/15/62	100.17	2/21/63	100.06	11/20/62
3,114 4/	3-5/8	-	2/15/66-B	100.17	+.01	3.43	-.02	5/15/62	100.25	12/24/62	99.18	7/18/62
4,454	4	-	8/15/66-A	101.21	.00	3.49	-.01	2/15/62	102.04	12/26/62	100.02	2/5/62
4/	3-5/8	-	2/15/67-B	99.31	—	3.63	—	3/15/63	99.31	2/28/63	99.29	2/27/63
5,282	3-3/4	-	8/15/67-A	100.15	-.02	3.64	+.02	9/15/62	101.06	12/24/62	99.23 ¹	9/7/62
533	1-1/2	-	4/1/64-EA	99.27	+.03	3.51	+.39	4/1/58	99.27	2/28/63	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	99.13	+.03	2.54	-.03	10/1/58	99.13	2/28/63	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	98.26	+.02	2.63	+.02	4/1/59	98.26	2/28/63	85.16	9/15/59
490	1-1/2	-	10/1/64-EO	98.05	+.04	2.70	-.03	10/1/59	98.06	2/21/63	85.00	9/30/59
466	1-1/2	-	4/1/65-EA	97.10	+.06	2.84	-.05	4/1/60	97.16	2/20/63	87.12	5/24/60
315	1-1/2	-	10/1/65-EO	96.25	+.16	2.80	-.17	10/1/60	96.28	2/21/63	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	95.20	+.10	3.00	-.07	4/1/61	95.28	2/20/63	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	94.31	+.11	2.99	-.08	10/1/61	95.06	2/20/63	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	94.00	-.02	3.08	+.05	4/1/62	94.06	2/20/63	90.09	7/9/62
102	1-1/2	-	10/1/67-EO	93.01	-.07	3.15	+.08	10/1/62	93.12	2/20/63	92.00	10/1/62

Footnotes at end of Table 4

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1963

Table 4.- Treasury Bonds

(Price decimals are 32nd)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$4,317 4/	2-1/2%	-	8/15/63	100.00	+.06	2.50%	-.36%	12/15/54	100.24	4/18/58	91.05	9/15/59
2,700 4/	3	-	2/15/64	100.00	+.01	3.00	-.03	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8	-	2/15/65	99.00	-.01	3.16	+.04	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4	-	5/15/66	100.26	-.01	3.48	.00	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484 4/	3	-	8/15/66	98.28	+.04	3.35	-.03	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438 4/	3-3/8	-	11/15/66	99.24	.00	3.45	.00	3/15/61	100.06	5/15/61	97.10	12/12/61
1,462	2-1/2	-	6/15/62-67	96.19	+.07	3.36	-.04	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8	-	11/15/67	100.01	-.05	3.62	+.04	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8	-	5/15/68	100.24	-.04	3.72	+.03	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4	-	8/15/68	100.04	-.02	3.72	+.01	4/18/62	101.06	12/26/62	99.08	7/9/62
1,816	2-1/2	-	12/15/63-68	94.22	+.04	3.52	-.02	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4	-	2/15/69	101.06	-.11	3.78	+.07	8/15/62	102.08	12/24/62	99.31	7/31/62
2,632	2-1/2	-	6/15/64-69	93.18	.00	3.66	+.02	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4	-	10/1/69	101.08	-.08	3.78	+.04	10/1/57	110.14	4/21/58	94.04	12/30/59
2,544	2-1/2	-	12/15/64-69	92.30	.00	3.69	+.02	9/15/43	107.24	4/6/46	81.04	1/6/60
2,422	2-1/2	-	3/15/65-70	92.20	+.02	3.70	.00	2/1/44	107.23	4/6/46	80.10	1/6/60
1,410	2-1/2	-	3/15/66-71	91.26	+.06	3.69	-.02	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	100.20	-.17	3.91	+.07	3/1/62	101.27	12/26/62	99.04	2/20/62
1,246 4/	3-7/8	-	11/15/71	99.16	-.21	3.94	+.09	5/15/62	100.28	12/26/62	98.22	7/31/62
2,344	4	-	2/15/72	100.16	-.17	3.93	+.07	11/15/62	101.20	12/26/62	100.07	10/26/62
1,324	2-1/2	-	6/15/67-72	90.09	-.07	3.75	+.04	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	100.16	-.17	3.94	+.07	9/15/62	101.20	12/26/62	99.17 ¹	9/7/62
1,952	2-1/2	-	9/15/67-72	89.26	-.10	3.78	+.05	10/20/41	109.18	4/6/46	78.24	1/6/60
2,796	2-1/2	-	12/15/67-72	89.26	-.10	3.75	-.05	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171 4/	3-7/8	-	11/15/74 6/	98.30	-.102	3.99	+.11	12/2/57	110.24	4/22/58	92.08	1/6/60
1,480 4/	4	-	2/15/80 6/	99.14	-.106	4.05	+.10	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2	-	11/15/80 6/	94.02	-.12	3.97	+.03	10/3/60	97.24	5/12/61	91.08	2/20/62
1,592	3-1/4	-	6/15/78-83 6/	91.02	-.06	3.89	+.01	5/1/53	111.28	8/4/54	82.06	1/6/60
1,131	3-1/4	-	5/15/85 6/	91.02	-.06	3.85	+.01	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4	-	5/15/75-85 6/	103.08	-.08	3.91	+.02	4/5/60	105.28	5/5/61	98.10	5/19/60
4,914	3-1/2	-	2/15/90 6/	92.02	-.04	3.98	+.01	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4	-	8/15/87-92 6/	103.16	+.02	4.02	-.01	8/15/62	104.10	12/26/62	100.28	7/31/62
250	4	-	2/15/88-93 6/	99.16	-.17	4.03	+.03	1/17/63	100.11	1/16/63	99.16	2/28/63
2,593	3	-	2/15/95 6/	88.04	-.02	3.63	.00	2/15/55	101.12	6/8/55	79.08	1/6/60
4,459	3-1/2	-	11/15/98 6/	91.02	-.06	3.97	+.01	10/3/60	95.14	5/12/61	87.10	2/20/62

1/ Includes approximately \$100 million issued for cash on November 15, 1962, as part of a "strip" of additional amounts of ten series of Treasury bills, maturing each week from January 17 to March 21, 1963.

2/ An additional amount of approximately \$1,500 million was issued March 22, 1963. For further details see "Treasury Financing Operations," page A-1.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are in-

cluded in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

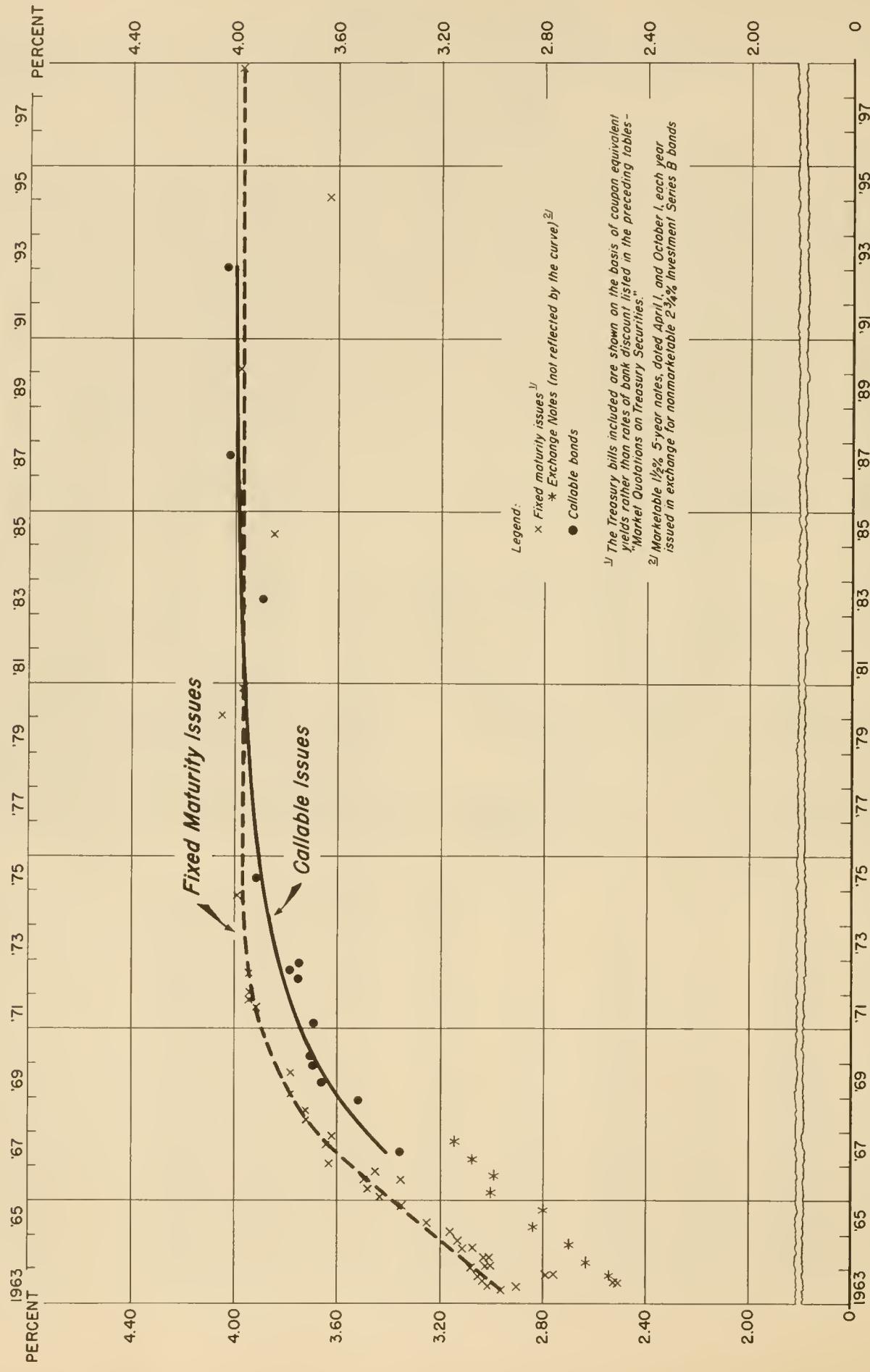
4/ Issues included in advance refunding offer dated February 20, 1963. For further details, see "Treasury Financing Operations," page A-1.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1963

YIELDS OF TAXABLE TREASURY SECURITIES, FEB. 28, 1963
Based on Closing Bid Quotations



Legend:

- × Fixed maturity issues¹⁾
 - * Exchange notes (not reflected by the curve)²⁾
 - Callable bonds
- ¹⁾ The Treasury bills included are shown on the basis of coupon equivalent yields rather than rates of bank discount listed in the preceding tables - "Market Quotations on Treasury Securities."
- ²⁾ Marketable 1½% 5-year notes, dated April 1, and October 1, each year issued in exchange for nonmarketable 2⅓% Investment Series B bonds

Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1949.....	2.31	2.66	1956.....	3.08	3.36
1943.....	2.47	2.73	1950.....	2.32	2.62	1957.....	3.47	3.89
1944.....	2.48	2.72	1951.....	2.57	2.86	1958.....	3.43	3.79
1945.....	2.37	2.62	1952.....	2.68	2.96	1959.....	4.08	4.38
1946.....	2.19	2.53	1953.....	2.94	3.20	1960.....	4.02	4.41
1947.....	2.25	2.61	1954.....	2.55	2.90	1961.....	3.90	4.35
1948.....	2.44	2.82	1955.....	2.84	3.06	1962.....	3.95	4.32

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January.....	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February.....	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March.....	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22		
April.....	2.97 2/ 2/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25		
May.....	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27		
June.....	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33		
July.....	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41		
August.....	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45		
September.....	2.98	3.29	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45		
October.....	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42		
November.....	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39		
December.....	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42		
	1954		1956		1958		1960		1962			
January.....	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42		
February.....	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42		
March.....	2.53	2.86	2.93 2/	3.10	3.25	3.63	4.08	4.49	4.01	4.39		
April.....	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33		
May.....	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28		
June.....	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28		
July.....	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34		
August.....	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35		
September.....	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32		
October.....	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28		
November.....	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25		
December.....	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Weekly series - averages of daily series for weeks ending -											
1962-September	7...	3.96	4.33	1962-November	2...	3.87	4.26	1963-January	4...	3.87	4.22
	14...	3.95	4.32		9...	3.86	4.26		11...	3.88	4.21
	21...	3.94	4.31		16...	3.87	4.25		18...	3.87	4.20
	28...	3.93	4.31		23...	3.88	4.24		25...	3.91	4.21
October	5...	3.90	4.29	December	7...	3.89	4.26	February	1...	3.90	4.21
	12...	3.90	4.28		14...	3.88	4.25		8...	3.92	4.19
	19...	3.88	4.27		21...	3.86	4.24		15...	3.91	4.19
	26...	3.89	4.27		28...	3.85	4.23		22...	3.92	4.19

Daily series - unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Weekly series - averages of daily series for weeks ending -											
1963-February	1...	3.91	4.21	1963-February	11...	3.91	4.19	1963-February	20...	3.91	4.19
	4...	3.92	4.20		12...	4/	4/		21...	3.93	4.19
	5...	3.92	4.20		13...	3.91	4.19		22...	4/	4/
	6...	3.92	4.19		14...	3.91	4.19		25...	3.94	4.19
	7...	3.92	4.19		15...	3.91	4.19		26...	3.94	4.19
	8...	3.91	4.19		18...	3.91	4.19		27...	3.94	4.19
					19...	3.91	4.19		28...	3.94	4.19

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a

given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

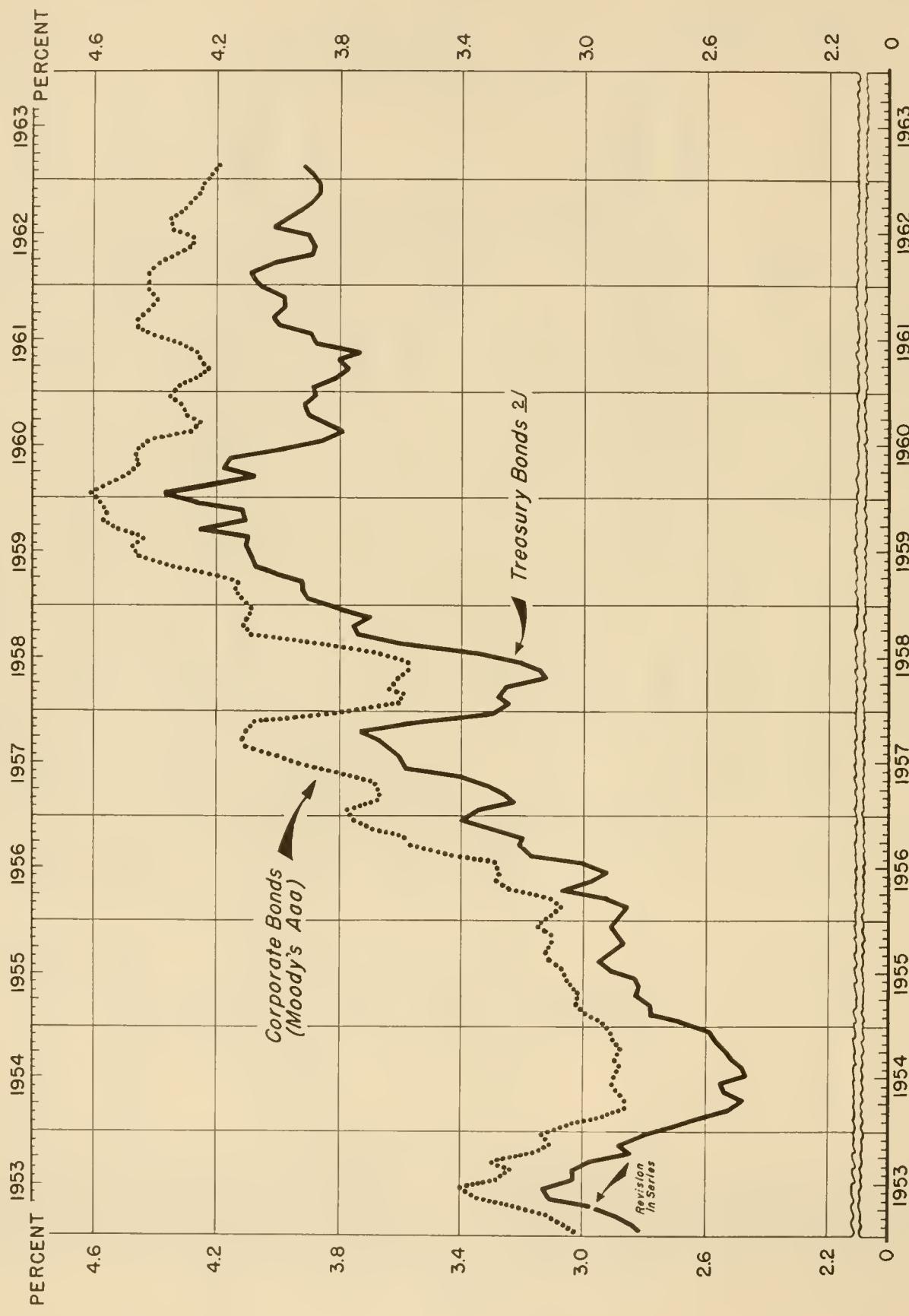
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

5/ Change in series (see footnote 1).

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/						
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes
1955.....	30,229	28,372	34	2,170	1	319	25,618	163
1956.....	30,715	28,767	33	2,148	1	318	26,055	147
1957.....	31,082	29,040	33	2,162	1	321	26,329	133
1958.....	31,172	29,071	32	2,200	1	317	26,342	120
1959.....	31,914	29,699	31	2,155	1	316	27,029	110
1960.....	32,065	29,726	30	2,127	1	318	27,094	100
1961.....	32,405	29,943	30	2,094	1	318	27,353	92
1962.....	33,770	31,117	29	2,009	*	318	28,622	85
1961-December.....	33,918	31,336	30	2,120	*	314	28,731	89
1962-July.....	33,869	31,197	29	1,980	*	317	28,734	84
August.....	33,932	31,245	20	1,945	*	318	28,842	83
September.....	33,893	31,192	20	1,943	*	316	28,792	82
October.....	34,109	31,382	20	1,947	*	318	28,976	82
November.....	34,782	32,026	20	1,957	*	318	29,612	81
December.....	35,338 3/	32,557	20	2,001	*	315	30,102	81
1963-January.....	34,093	31,334	20 4/	1,859 5/	*	303	29,033 6/	80

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955.....	1,858	223	1,202	433	182.90
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.20
1960.....	2,338	305	1,484	549	177.47
1961.....	2,462	329	1,548	585	176.45
1962.....	2,652	360	1,663	629	180.98
1961-December.....	2,582	346	1,622	614	183.06
1962-July.....	2,671	363	1,673	635	181.27
August.....	2,687	367	1,680	639	181.35
September.....	2,701	370	1,689	642	180.88
October.....	2,727	373	1,707	647	181.79
November.....	2,756	378	1,726	652	185.16
December.....	2,781	385	1,739	658	187.91r
1963-January.....	2,759	387	1,716	656	181.09

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank

notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, \$1 million of Treasury notes of 1890; and on August 27, 1962, \$9 million of gold certificates, \$15 million of silver certificates, \$18 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes \$15 million issued before July 1, 1929.

6/ Includes \$18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than \$500,000.

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MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver
(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 1/	4,414.1	18.3
1960.....	19,322.2	4,394.5	18.5
1961.....	17,550.2	4,346.5	19.9
1962.....	16,435.2	4,317.4	20.8
1961-December.....	16,889.0	4,308.6	20.3
1962-July.....	16,147.4	4,317.2	21.1
August.....	16,097.6	4,316.8	21.2
September.....	16,067.4	4,317.2	21.2
October.....	15,977.9	4,317.2	21.2
November.....	15,976.9	4,317.0	21.3
December.....	15,978.1	4,318.2	21.3
1963-January.....	15,928.0	4,318.2	21.3

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury
(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 3/	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962.....	15,978.1	15,852.1	126.0
1962-July.....	16,147.4	16,027.3	120.2
August.....	16,097.6	15,972.9	124.7
September.....	16,067.4	15,952.2	115.1
October.....	15,977.9	15,847.6	130.4
November.....	15,976.9	15,861.6	115.3
December.....	15,978.1	15,852.1	126.0
1963-January.....	15,928.0	15,816.2	111.7

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve

of \$156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock
(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/		
1955.....	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4	
1958.....	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5	
1959.....	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7	
1960.....	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6	
1961.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6	
1962.....	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2	
1962-July.....	2,180.5	113.7	5.4	30.9	373.5	1,707.3	4,317.2	
August.....	2,167.6	110.5	6.2	30.8	376.6	1,720.0	4,316.8	
September.....	2,156.0	107.1	7.5	31.6	380.0	1,730.7	4,317.2	
October.....	2,145.6	103.5	4.9	32.5	383.6	1,743.5	4,317.2	
November.....	2,139.1	100.1	3.7	34.4	387.0	1,749.4	4,317.0	
December.....	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2	
1963-January.....	2,126.2	89.7	8.1	30.7	396.8	1,764.0	4,318.2	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoinage of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/	Total seigniorage on silver revalued 2/	
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	758.8
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	950.6
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	1,055.8
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	1,089.0
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	1,048.2
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5
1960.....	1,038.5	48.7	833.7	34.7	87.6	167.9	98.3
1961.....	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5
1962.....	1,146.9	48.7	833.7	34.7	87.6	167.9	12.6
1962-July.....	1,126.9	48.7	833.7	34.7	87.6	167.9	1,172.5
August.....	1,130.6	48.7	833.7	34.7	87.6	167.9	16.8
September.....	1,134.1	48.7	833.7	34.7	87.6	167.9	1,172.5
October.....	1,137.7	48.7	833.7	34.7	87.6	167.9	16.8
November.....	1,141.8	48.7	833.7	34.7	87.6	167.9	1,172.5
December.....	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5
1963-January.....	1,150.1	48.7	833.7	34.7	87.6	167.9	17.3
February.....	1,152.7	48.7	833.7	34.7	87.6	167.9	1,172.5

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning

with that for July 1959, is included under coins; the breakdown is not available after June 1959.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 2/
		Treasury	Total 2/	
1953.....	22,091	22,030	22,091	-
1954.....	21,793	21,713	21,793	-
1955.....	21,753	21,690	21,753	-
1956.....	22,058	21,949	22,058	-
1957.....	22,857	22,781	22,857	-
1958.....	20,582	20,534	20,582	-
1959.....	19,507	19,456	19,507	-
1960.....	17,804	17,767	17,804	-
1961.....	17,063	16,889	16,947	116
1962.....	16,156	15,978	16,057	99
1962-July.....	16,678	16,147	16,182	496
August.....	16,562	16,098	16,139	423
September.....	16,531	16,067	16,081	450
October.....	16,364	15,978	16,026	338
November.....	16,216	15,977	16,014	202
December.....	16,156	15,978	16,057	99
1963-January.....	16,102r	15,928	15,974r	128
February p.....	16,024	15,878	15,892	132

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) and the Fund's net use of dollars; on February 28, 1963, these two amounts totaled \$1,091.3 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

- 1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of February 28, 1963, this amounted to \$800 million.
 2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.
 3/ Includes holdings of Treasury and Federal Reserve System.
 p Preliminary. r Revised.

Table 2.- U.S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding						
	Payable in foreign currencies				Payable in dollars		
	Total	Germany	Italy	Switzerland	Total	Canada	Italy
(Dollar equivalent, in millions)							
1962.....	251	-	200	51	-	-	-
1962-October.....	48	-	25	23	-	-	-
November.....	201	-	150	51	-	-	-
December.....	251	-	200	51	-	-	-
1963-January.....	381	100	200	81	183	125	58
February.....	481	200	200	81	183	125	58

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published

will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960.....	626.5	2,261.3	1,882.9	378.4	-1,634.9	-990.2	-644.7
1961.....	-58.7r	1,903.4r	1,167.7r	735.7	-1,962.0	-1,131.7r	-830.4
1962 p.....	447.6	1,765.1	2,462.0	-696.9	-1,317.5	-296.8	-1,020.7
1962-July.....	-466.5r	-455.6r	-450.1r	-5.5	-10.9	2.6	-13.6
August.....	340.7r	327.2r	535.3r	-208.1r	13.6r	44.0	-30.4r
September.....	313.6r	343.4r	365.9r	-22.5	-29.9	22.5	-52.4
October.....	366.2r	648.6	687.8	-39.2	-282.4r	-143.0	-139.4r
November.....	-82.3	-61.7	-6.6	-55.1	-20.6r	88.2	-108.9
December p.....	-548.7	-166.5	-212.3	45.9	-382.3	-236.4	-145.9
1963-January p.....	56.4	81.0	-56.0	137.0	-24.6	205.8	-230.4

Note: Data exclude changes in nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association and changes in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency

series. Data below the line include changes in liabilities and claims reported by banks initially included as of June 30, 1962, and starting with this issue of the Bulletin, included beginning December 31, 1961. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners				Short-term claims on foreigners			
	Total 1/	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars	
		Foreign official 1/	Other foreign	International and regional 1/			Loans to foreign banks	Other
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5
1956.....	14,939.1	8,045.4 2/	5,392.8 2/	1,452.1	48.8	1,945.7	405.4	1,390.8
1957.....	15,158.3	7,916.6 2/	5,665.3 2/	1,517.3	59.0	2,199.4	385.5	1,666.5
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9
1959.....	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2
1960.....	21,271.6	10,212.3r	6,934.4	4,011.8r	113.1	3,614.2	524.3	2,610.3
1961.....	22,439.3r	10,888.9r	7,655.0	3,745.1r	150.4	4,745.8	699.4	3,460.8
1961 2/.....	22,521.6	10,888.9	7,737.3	3,745.1	150.4	4,803.8	709.2	3,508.3
1962 p.....	24,983.7	11,896.4	7,800.8	5,143.1	143.4	5,100.5	952.9	3,605.4
1962-July.....	23,613.6r	10,635.4r	7,967.8	4,830.7r	179.7	4,875.8	827.7	3,558.1
August.....	24,148.9r	10,877.0r	8,015.8	5,010.0r	246.1	4,831.9	818.3	3,550.5
September.....	24,514.8	11,427.3r	7,895.8	4,937.9r	253.9	4,809.4	801.6	3,514.9
October.....	25,202.6	11,801.4r	8,118.1	5,001.0r	282.1	4,952.4	815.7	3,511.2
November.....	25,196.0	11,898.2	7,990.2	5,095.5	212.1	4,864.2	823.6	3,468.7
December p.....	24,983.7	11,896.4	7,800.8	5,143.1	143.4	5,100.5	952.9	3,605.4
1963-January p.....	24,927.7	11,493.1	8,156.5	5,099.8	178.2 4/	4,894.7	844.9	3,524.9

1/ Data exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association. Beginning May 1960, data for Latin American regional organizations and beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Foreign official" to "International and regional" in this summary table.

2/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

3/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by banks initially included as of June 30, 1962, and starting with this issue of the Bulletin, included beginning December 31, 1961.

4/ Includes \$47.9 million representing reported liabilities to foreign official institutions.

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CAPITAL MOVEMENTS

Section I.- Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities			
				Bonds 2/			Stocks								
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases						
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2			
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1			
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2			
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2			
1950.....	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4			
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3			
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9			
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5			
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3			
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2			
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4			
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8			
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7			
1959.....	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4			
1960.....	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4			
1961.....	1,743.7	1,231.5	512.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	5,127.8	4,392.2	735.7			
1962 p.....	1,779.9	2,507.9	-728.0	307.7	358.9	-51.2	2,232.1	2,149.8	82.3	4,319.6	5,016.6	-696.9			
1962-July.....	145.6	119.3	26.3	17.7	31.1	-13.4	150.5	168.9	-18.4	313.8	319.3	-5.5			
Aug.....	135.1	346.5	-211.4	19.5	19.9	-.4	139.9r	136.2	3.8r	294.5r	502.6	-208.1			
Sept.....	326.6	334.1	-7.5	18.1	24.5	-6.4	106.9	115.5	-8.6	451.6	474.1	-22.5			
Oct.....	76.6	110.3	-33.7	25.7	27.3	-1.6	129.2	133.1	-3.9	231.5	270.7	-39.2			
Nov.....	251.1	318.5	-67.5	22.4	30.8	-8.4	187.9	167.1	20.8	461.4	516.4	-55.1			
Dec. p.....	167.4	105.1	62.3	24.8	36.9	-12.1	170.8	175.2	-4.4	363.0	317.2	45.9			
1963-Jan. p.....	217.6	91.8	125.8	35.5	27.7	7.8	178.0	174.6	3.4	431.1	294.1	137.0			

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes. p Preliminary. r Revised.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	745.9	676.8	39.0
1948.....	211.0	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962 p.....	1,093.3	2,039.2	-945.9	702.0	776.8	-74.8	1,795.3	2,816.1	-1,020.7
1962-July.....	64.3	88.6	-24.4	47.9	37.1	10.8	112.2	125.7	-13.6
August.....	50.1	88.0r	-37.9r	48.3r	40.7	7.5r	98.3r	128.7r	-30.4r
September.....	43.5	100.4	-56.8	43.9	39.5	4.4	87.5	139.8	-52.4
October.....	250.8	408.3r	-157.5r	58.2	40.1	18.1	309.0	448.3r	-139.4r
November.....	70.5	201.1	-130.7	69.4	47.5	21.8	139.8	248.7	-108.9
December p.....	59.6	206.0	-146.4	61.3	60.8	.5	120.9	266.8	-145.9
1963-January p.....	53.2	282.6	-229.4	58.0	59.0	-1.0	111.2	341.5	-230.4

p Preliminary. r Revised.

CAPITAL MOVEMENTS

 Section II - Summary by Countries
 Table 1.- Short-Term Banking Liabilities to Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1962							1963
	1959	1960	1961	1962 p	July	August	September	October	November	December p	January p	
Europe:												
Austria.....	331.4	243.1	255.1	329.1	291.2	315.8	324.9	319.4	304.7	329.1	320.1	
Belgium.....	138.1	142.0	326.0	174.4	204.4	183.8	169.6	189.9	195.5	174.4	177.5	
Czechoslovakia.....	.7	1.0	.9	1.1	1.0	1.0	1.0	1.1	1.2	1.1	1.1	
Denmark.....	136.5	54.2	52.1	67.0	43.7	51.8	46.7	54.6	68.6	67.0	55.9	
Finland.....	70.9	46.0	90.8	73.2	68.3	70.2	73.9	73.5	71.9	73.2	74.5	
France.....	655.3	519.0	988.7	1,154.0	1,046.4	1,079.7	1,161.7	1,205.4	1,271.0	1,154.0	1,269.7	
Germany, Federal Republic of	1,987.3	3,475.7	2,841.6r	2,729.9	2,542.6	2,591.6	2,798.6	2,822.7	2,770.3	2,729.9	2,494.9	
Greece.....	186.3	63.1	67.2	118.9	100.4	97.8	101.4	103.2	112.7	118.9	139.7	
Italy.....	1,370.3	877.1	1,234.1	1,383.8	1,095.0	1,243.6	1,292.1	1,310.1	1,295.8	1,383.8	1,182.3	
Netherlands.....	485.2	328.5	216.4	248.2	339.4	258.0	275.9	259.1	243.0	248.2	231.7	
Norway.....	95.5	81.9	105.2	124.7	102.6	116.8	112.1	109.4	115.1	124.7	119.8	
Poland.....	4.0	6.1	7.2	8.9	7.4	6.7	7.2	9.4	8.1	8.9	9.2	
Portugal.....	137.5	83.6	99.3	160.6	132.4	136.7	141.1	155.5	153.5	160.6	166.8	
Rumania.....	.9	1.1	1.5	1.7	1.1	1.1	.6	1.0	1.2	1.7	1.6	
Spain.....	86.1	148.5	153.4	176.0	175.6	144.5	159.8	151.1	165.2	176.0	182.4	
Sweden.....	212.5	226.6	406.4	490.5	424.9	453.1	458.2	457.6	482.5	490.5	475.9	
Switzerland.....	969.3	678.2	874.8	907.5	912.5	831.8	837.4	885.5	836.9	907.5	861.1	
Turkey.....	30.7	18.4	25.9	25.2	17.3	16.7	21.6	26.0	25.3	25.2	29.7	
U.S.S.R.....	2.6	12.1	4.8	2.6	3.5	3.4	2.8	2.3	3.3	2.6	3.4	
United Kingdom.....	989.6	1,667.3	2,226.6r	1,617.5	1,852.2	1,845.8	1,802.1	1,853.1	1,893.3	1,617.5	1,945.3	
Yugoslavia.....	6.2	10.0	11.6	10.5	11.7	12.9	12.1	11.9	15.2	10.5	13.8	
Regional organizations 1/.....	575.7	362.3	328.2	{ 33.9	29.1	33.0	35.4	34.1	34.0	33.9	30.4	
Other Europe 1/.....												270.0
Total Europe.....	8,472.6	9,045.7	10,317.7r	10,190.9	9,615.9	9,726.1	10,060.8	10,268.4	10,324.4	10,190.9	10,056.9	
Canada.....	2,198.0	2,438.8	2,757.6	3,343.3	3,120.2	3,416.4	3,480.0	3,893.6	3,666.8	3,343.3	3,275.3	
Latin America:												
Argentina.....	336.8	315.0	234.7	208.3	231.4	209.9	230.4	187.2	204.9	208.3	209.9	
Bolivia.....	24.4	23.1	26.2	23.2	22.7	21.0	21.5	23.8	22.3	23.2	23.6	
Brazil.....	150.7	194.1	228.2	204.1	200.8	197.9	212.7	179.8	176.0	204.1	188.2	
Chile.....	184.5	135.1	105.3	133.3	113.3	106.4	104.3	111.9	101.3	133.3	128.8	
Colombia.....	216.8	158.3	146.8	148.3	149.1	142.7	145.2	151.8	136.0	148.3	183.3	
Cuba.....	163.8	77.0	42.5	14.7 2/	36.9	36.0	35.6	14.7 2/	15.1	14.7	15.3	
Dominican Republic.....	36.9	36.9	22.8	42.0	43.1	42.0	40.3	35.5	44.0	42.0	34.6	
Guatemala.....	37.1	43.9	45.8	40.9	41.7	37.0	34.2	32.6	32.8	40.9	47.4	
Mexico.....	442.4	397.3	494.7r	531.1	474.3	453.7	430.8	436.7	491.5	531.1	558.2	
Netherlands Antilles and Surinam.....	87.8	72.0	88.8	97.4	95.9	93.4	93.9	91.6	95.4	97.4	96.7	
Panama, Republic of.....	129.2	123.0	86.7	98.3	87.3	87.0	84.8	84.3	86.7	98.3	95.9	
Peru.....	82.2	72.2	84.0	105.1	96.0	103.5	107.2	103.2	102.8	105.1	105.0	
El Salvador.....	28.0	24.3	21.9	22.5	36.1	33.1	31.2	25.0	21.2	22.5	35.0	
Uruguay.....	61.5	51.3	57.0	101.1	73.0	86.7	91.9	89.7	85.5	101.1	90.4	
Venezuela.....	276.9	398.2	418.0	405.0	436.2	393.6	378.9	417.0	406.7	405.0	455.3	
Regional organizations 1/ 3/.....	148.3	{ 114.6	57.1	175.8	64.7	81.6	83.6	125.7	125.1	175.8	174.6	
Other Latin America 1/.....												290.0
Total Latin America 2/.....	2,407.5	2,422.4	2,397.6r	2,620.5	2,491.7r	2,419.7r	2,412.6	2,387.6	2,420.3	2,620.5	2,732.3	
Asia:												
China Mainland.....	35.8	34.8	34.6	35.7	34.8	34.6	35.5	35.6	35.6	35.7	35.6	
Hong Kong.....	60.0	57.3	55.5r	65.3	60.0	59.7	56.7	62.9	61.6	65.3	62.4	
India.....	114.3	53.9	77.7	41.4	39.2	39.1	46.2	49.0	51.4	41.4	46.3	
Indonesia.....	138.6	178.2	75.6	28.5	79.1	83.0	33.4	38.6	26.3	28.5	30.4	
Iran.....	46.6	22.4	31.3	18.7	32.3	36.8	27.8	27.4	21.9	18.7	36.5	
Israel.....	86.5	74.7	63.0	81.3	76.5	88.9	81.3	73.6	80.9	81.3	86.7	
Japan.....	1,285.1	1,887.5	1,671.6r 4/	2,177.3	1,902.8	1,942.3	2,039.7	2,104.4	2,111.0	2,177.3	2,190.4	
Korea, Republic of.....	147.6	152.2	199.5	135.7	160.5	154.7	153.1	147.3	141.9	135.7	128.7	
Philippines.....	171.5	202.8	185.0	174.5	169.5	169.2	160.8	162.9	170.7	174.5	174.4	
Taiwan.....	94.1	83.7	92.0	75.2	86.0	81.9	80.4	77.6	76.0	75.2	79.2	
Thailand.....	141.2	185.8	264.4	332.7	326.8	327.2	325.6	326.0	323.6	332.7	343.1	
Other Asia.....	458.3	181.9	223.3r	259.9	232.1	215.7	239.8	239.4	264.4	259.9	226.7	
Total Asia.....	2,779.6	3,115.3	2,973.6r	3,426.3	3,199.7	3,233.0	3,280.4	3,344.8	3,365.4	3,426.3	3,505.4	
Other countries:												
Australia.....	110.5	88.1	97.8	147.1	122.2	125.9	131.1	155.0	158.4	147.1	142.0	
Congo, Republic of the.....	31.3	31.9	33.9	35.2	37.1	41.4	35.3	31.4	37.9	35.2	35.8	
South Africa.....	48.7	29.3	31.7	39.3	36.3	45.0	47.4	42.0	43.1	39.3	39.9	
United Arab Republic (Egypt).....	20.3	21.9	14.5	13.9	21.8	13.4	12.2	12.5	16.6	13.9	13.3	
All other.....	162.1	181.1	209.2	233.6	232.0	232.5	236.1	226.0	226.9	233.6	232.0	
Total other countries.....	372.9	352.2	387.2	469.1	449.3	458.2	462.1r	466.9	482.8	469.1	463.0	
International 3/.....	3,158.1	3,897.2	3,688.0r	4,933.5	4,736.9	4,895.5	4,818.9	4,841.2	4,936.3	4,933.5	4,894.8	
Grand total 3/.....	19,388.7	21,271.6	22,521.6r 4/	24,983.7	23,613.6r	24,148.9r	24,514.8	25,202.6	25,196.0	24,983.7	24,927.7	

1/ Beginning May 1960, data for Latin American regional organizations and, beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations."
 2/ Reflects reclassification of reported deposits for changes in domicile over the past few years from Cuba to other countries.

3/ Data exclude nonnegotiable noninterest-bearing special U. S. notes held by the Inter-American Development Bank and by the International Development Association.
 4/ Grand total includes \$32.3 million reported by banks initially included as of June 30, 1962, and starting with this issue of the Bulletin, included beginning December 31, 1961. Of this total, liabilities to Japan amount to \$31.2 million.
 p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners¹

(Position at end of period in millions of dollars)

Country	Calendar year				1962						1963
	1959	1960	1961	1962 p	July	August	September	October	November	December p	January p
<u>Europe:</u>											
Austria.....	4.3	2.3	5.0	7.3	6.8	6.2	7.2	6.9	7.1	7.3	7.2
Belgium.....	56.3	65.1	20.0	30.7	18.6	19.1	15.5	16.0	21.0	30.7	18.7
Czechoslovakia.....	1.2	1.4	1.2	1.3	1.1	1.6	1.9	1.4	1.8	1.3	1.1
Denmark.....	18.1	13.2	10.8	13.6	10.7	10.9	11.9	9.8	9.8	13.6	9.3
Finland.....	8.4	9.2	22.6	30.1	27.7	27.9	28.4	31.4	31.9	30.1	34.8
France.....	57.1	32.0	42.2	67.7	51.2	41.7	42.8	47.2	62.2	67.7	56.2
Germany, Federal Republic of.....	54.0	81.8	165.5	185.6	136.7	138.7	135.1	143.4	139.3	185.6	134.1
Greece.....	4.8	6.2	5.8	6.5	4.9	4.9	5.2	5.5	7.1	6.5	5.6
Italy.....	29.7	34.1	35.0	53.1	43.2	39.2	40.6	44.7	43.0	53.1	50.7
Netherlands.....	38.3	33.3	54.4	26.9	57.3	54.8	60.0	49.5	23.7	26.9	26.1
Norway.....	7.1	17.0	27.5	35.0	26.2	26.9	27.9	27.3	27.9	35.0	34.1
Poland.....	3.7	6.1	6.8	6.5	7.4	10.5	11.2	11.6	10.1	6.5	5.8
Portugal.....	2.1	3.9	4.5	8.8	7.6	9.1	10.9	8.1	9.5	8.8	9.5
Rumania.....	-	-	*	*	1.1	-	2	*	-	*	-
Spain.....	8.4	7.6	11.1	20.6	12.3	17.9	21.7	24.0	23.0	20.6	19.8
Sweden.....	18.6	27.9	35.0	17.8	16.4	17.0	15.9	15.5	17.7	17.8	15.7
Switzerland.....	38.4	59.5	105.1	75.4	67.1	68.7	67.6	74.7	64.4	75.4	72.5
Turkey.....	47.3	48.8	16.1	41.5	26.9	31.1	41.3	24.3	11.7	41.5	42.2
U.S.S.R.....	-	*	.1	*	.7	*	*	*	*	*	*
United Kingdom.....	120.7	245.3	180.8	223.3	161.2	166.4	162.9	201.2	210.6	223.3	196.8
Yugoslavia.....	2.9	11.1	8.6	5.7	6.1	6.3	5.8	5.6	4.7	5.7	6.0
Other Europe.....	12.7	10.9	9.0	19.5	11.7	10.3	12.3	15.4	14.6	19.5	19.4
Total Europe.....	534.0	716.7	767.2	877.1	702.8	709.3	726.3	763.3	740.9	877.1	765.7
Canada.....	272.3	421.1	539.3r	445.8	450.9	429.7	443.3	546.7	488.8	445.8	449.3
<u>Latin America:</u>											
Argentina.....	59.6	120.8	191.8r	180.9	177.4	163.6	183.4	168.7	182.0	180.9	156.4
Bolivia.....	4.0	3.9	5.9	5.8	6.0	8.4	3.8	4.1	5.3	5.8	4.4
Brazil.....	117.1	225.4	186.3	171.3	198.9	191.4	196.4	188.4	180.5	171.3	186.6
Chile.....	59.3	72.7	127.0r	188.2	163.8	158.3	161.0	173.8	174.1	188.2	169.8
Colombia.....	67.9	80.4	125.3	131.4	146.6	137.7	136.5	151.1	138.4	131.4	129.1
Cuba.....	115.1	25.5	19.2	17.0	17.5	17.5	17.4	17.5	16.9	17.0	16.9
Dominican Republic.....	28.9	15.8	12.7	24.2	15.4	15.0	14.4	13.4	18.7	24.2	24.0
Guatemala.....	10.2	13.7	19.7	19.2	13.6	14.3	15.9	17.4	17.7	19.2	20.0
Mexico.....	290.8	343.4	425.0r	418.0	393.2	396.7	369.4	375.6	399.9	418.0	427.4
Netherlands Antilles and Surinam.....	4.0	8.5	13.4	9.2	7.0	10.0	10.7	9.8	7.2	9.2	9.7
Panama, Republic of.....	17.9	22.6	31.9	29.5	37.5	35.6	36.0	32.2	32.3	29.5	32.8
Peru.....	36.0	44.3	73.7r	85.0	83.1	86.1	86.4	87.3	84.2	85.0	89.4
El Salvador.....	14.8	21.7	17.4r	16.1	11.7	11.1	10.3	12.1	12.5	16.1	18.2
Uruguay.....	47.1	57.0	54.7	122.2	63.2	80.3	89.3	98.7	107.3	122.2	114.4
Venezuela.....	246.7	234.5	144.2r	102.1	125.2	121.6	115.2	93.7	103.7	102.1	100.4
Other Latin America.....	56.7	65.5	73.5	98.2	80.0	74.3	75.2	80.7	82.0	98.2	84.6
Total Latin America.....	1,176.1	1,355.6	1,521.8r	1,618.4	1,540.1	1,522.0	1,521.3	1,524.4	1,562.7	1,618.4	1,584.0
<u>Asia:</u>											
China Mainland.....	2.5	1.7	1.7	1.7	1.7	1.9	1.7	1.7	1.7	1.7	1.7
Hong Kong.....	10.4	9.3	9.4r	13.5	10.9	10.6	13.5	13.4	12.7	13.5	14.0
India.....	5.8	9.2	8.2	19.9	13.8	14.3	18.3	18.1	18.3	19.9	16.6
Indonesia.....	.3	.2	.3	.4	.3	.4	.5	.5	.5	.4	.3
Iran.....	29.4	32.9	31.2	25.2	24.2	24.6	22.9	21.1	22.7	25.2	23.3
Israel.....	14.3	23.9	35.7	37.0	38.4	37.0	35.9	36.7	34.2	37.0	35.2
Japan.....	323.7	805.9	1,528.0r	2/1,731.4	1,763.8	1,765.7	1,709.9	1,708.9	1,660.1	1,731.4	1,690.3
Korea, Republic of.....	1.2	2.1	3.9	4.9	6.6	6.4	7.3	4.7	4.2	4.9	5.4
Philippines.....	23.9	18.6	114.4	73.6	76.2	68.9	68.9	70.4	77.1	73.6	74.6
Taiwan.....	9.0	7.3	9.9r	9.3	6.3	6.4	7.6	8.9	8.2	9.3	11.4
Thailand.....	14.7	24.0	34.1	41.5	29.7	33.2	29.8	31.7	32.7	41.5	42.5
Other Asia.....	150.7	117.1	113.7r	55.1	86.5	75.1	64.6	67.1	66.5	55.1	49.9
Total Asia.....	585.8	1,052.2	1,890.6r	2,013.3	2,058.4	2,044.3	1,980.7	1,983.2	1,938.9	2,013.3	1,965.1
Other countries:											
Australia.....	17.6	27.6	28.8	41.1	34.4	39.9	46.2	45.0	44.3	41.1	37.8
Congo, Republic of the.....	3.1	2.5	6.0	2.4	2.2	3.5	4.0	2.0	1.7	2.4	1.7
South Africa.....	11.8	11.0	10.3	10.3	12.3	12.1	12.2	11.3	12.1	10.3	8.6
United Arab Republic (Egypt).....	2.0	3.2	13.2	25.5	25.9	23.4	24.6	23.4	24.5	25.5	20.5
All other.....	21.3	24.2	26.6	66.5	48.8	47.7	50.8	53.0	50.4	66.5	62.1
Total other countries.....	55.8	68.5	84.9	145.9	123.6	126.7	137.7	134.8	133.0	145.9	130.6
International.....	-	-	*	*	-	-	-	-	-	*	-
Grand total.....	2,624.0	3,614.2	4,803.8r	2/5,100.5	4,875.8	4,831.9	4,809.4	4,952.4	4,864.2	5,100.5	4,894.7

^{1/} Excludes convertible foreign currencies held by U. S. monetary authorities.^{2/} Grand total includes \$57.9 million reported by banks initially

Included as of June 30, 1962, and starting with this issue of the Bulletin included beginning December 31, 1961. Of this total, claims on Japan amount to \$51.9 million.

* Less than \$50,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962						1963	
	1959	1960	1961	1962 p	July	August	September	October	November	December p	January p	
Europe:												
Austria.....	70	-4	578	-3,404	-183	-8	61	-6	-149	-16	98	
Belgium.....	5,897	4,661	10,113	-12,367	-307	-2,485 r	-155	2	-783	-920	-276	
Czechoslovakia.....	-	-	-22	-	-	-	-	-	-	-	-	
Denmark.....	57,037	-34,480	-2,447	-15,033	-555	-412	961	-4,991	-8,573	-64	-26	
Finland.....	200	-236	1,572	-816	-525	-1	2	3	2	-2	-5	
France.....	62,303	20,039	20,696	3,022	1,572	-1,774 r	-1,719	198	-1,012	-3,346	-1,325	
Germany, Federal Republic of.....	22,749	19,345	22,300	2,957	431	-648	777	-1,057	874	-377	1,062	
Greece.....	276	-248	-754	-290	103	90	83	-101	-7	-301	-73	
Italy.....	6,937	28,099	13,863	-3,151	-324	435	-309	-464	910	-210	-1,441	
Netherlands.....	38,327	-3,348	18,507	4,415	-1,095	-2,492 r	-396	487	-1,491	5,769	-1,280	
Norway.....	24,196	1,156	-30,974	-39,734	-57	4,149	1,824	-3,725	-99	-1,044	-88	
Poland.....	-9	-2	-15	-	-	-	-	-	-	-	-	
Portugal.....	2,415	10,655	6,669	553	50	408	-23	7	-99	3	4,996	
Rumania.....	-17	4	-1	8	-2	-	-	-	-	-	-	
Spain.....	-517	372	1,617	332	220	379	-92	-240	66	27	-188	
Sweden.....	92,384	-23,252	10,428	-3,777	7,736	-29,811	-24	802	-9,375	-694	4	
Switzerland.....	265,643	139,149	155,230	129,065	6,270	13,259 r	2,380	-14,248	8,167	-13,951	-1,672	
Turkey.....	391	145	223	-256	210	517	-224	306	-160	113	-53	
U.S.S.R.....	-	3	-	-	-	-	-	-	-	-	-	
United Kingdom.....	143,358	41,367	-1,484	-98,395	-4,674	-12,323 r	-49,344	-13,081	-22,835	-7,723	-11,877	
Yugoslavia.....	-2	-13	12	-	1	2	-	-13	-	-	-	
Regional organizations 1/.....	23,644	-5,230	8,147	381	{	366	173	-3,052	-199	836	-960	
Other Europe 1/.....												
Total Europe.....	745,282	198,182	234,280	-36,512	9,237	-30,542 r	-49,250	-36,320	-33,728	-23,696	-12,129	
Canada.....	80,696	-81,890	-98,394	-112,721	-16,575	10,313	2,830	-16,157	45,644	97,129	118,241	
Latin America:												
Argentina.....	3,385	-722	-816	406	-35	25	251	-359	-724	-13	-210	
Bolivia.....	169	113	161	-41	-3	-15	17	25	9	-29	-88	
Brazil.....	2,147	2,594	5,343	-653	-36	74	-131	211	182	-242	544	
Chile.....	-497	1,762	918	2,612	477	11	360	315	-152	94	-396	
Colombia.....	1,094	62	683	465	55	10	-3	-103	-18	-190	75	
Cuba.....	-2,276	-43,437	575	-173	-	-10	-1	-7	-7	29	10	
Dominican Republic.....	379	1,249	1,805	-589	-3	-293	149	109	-66	69	-82	
Gatemala.....	292	941	420	389	255	21	6	-77	13	74	23	
Mexico.....	1,321	-990	3,474	-7,129	-833	-809	-773	-1,814	-544	-2,790	147	
Netherlands Antilles and Suriname.....	19,538	22,425	10,393	2,519	2,211	-233	465	928	-1,115	25	1,480	
Panama, Republic of.....	2,912	2,948	8,681	1,224	298	27	-306	-282	227	-2,303	-260	
Peru.....	1,449	533	467	-1,528	173	69	-47	-21	83	-266	-29	
El Salvador.....	-256	-265	-957	128	9	1	3	5	43	19	-6	
Uruguay.....	9,514	-888	-1,141	-20,050	164	-178	-89	-620	-220	-827	-375	
Venezuela.....	8,841	4,071	8,756	3,283	-239	279	399	-403	-218	-330	118	
Regional organizations 1/.....	-1,227	-506	{192,236	-79,843	-2,000	-18,700	-3,512	16,000	-12,235	-22,896	-5,061	
Other Latin America 1/.....												
Total Latin America.....	46,785	-10,110	237,198	-98,415	-1,390	-20,638	-3,220	15,118	-14,291	-28,714	-4,403	
Asia:												
China Mainland.....	-2	43	-148	56	7	12	78	19	-18	-12	20	
Hong Kong.....	18,454	9,791	37,712	-22,617	1,683	5,389	-2,639	-1,274	7,376	1,018	2,702	
India.....	1,044	39,839	-35,012	-405	3,503	4,507	-8,001	3,039	-493	-2,546	2,483	
Indonesia.....	1,156	-1,032	131	67	23	-36	-5	12	-35	-3	-15	
Iran.....	186	215	-79	-	18	14	-21	-22	-4	-7	-76	
Israel.....	1,281	-74	575	700	98	56	-31	65	-94	150	-13	
Japan.....	981	558	-13	509	65	29	-121	-99	145	126	116	
Korea, Republic of.....	22	9	34	103	5	2	-5	3	-	-	3	
Philippines.....	505	-1,347	-8	-829	-19	-38	-3	-602	14	-192	113	
Taiwan.....	-1,357	-1,504	-230	-15	-19	-9	57	1	-53	5	-274	
Thailand.....	-369	99	154	150	15	3	5	-3	-6	59	28	
Other Asia.....	23,832	536	4,338	-885	543	471	306	-2,562	-40	933	1,917	
Total Asia.....	45,733	47,133	7,454	-23,166	5,924	10,400	-10,380	-1,423	6,792	-469	7,004	
Other countries:												
Australia.....	-323	-648	805	632	226	92	33	15	73	53	-83	
Congo, Republic of the.....	45	62	12	-52	-	-5	-1	-4	-5	6	4	
South Africa.....	187	769	65	294	3	46	-19	-11	13	3	-57	
United Arab Republic (Egypt).....	44	-191	27	-6	-	-2	-56	-4	3	7	-12	
All other.....	18,881	-13,331	2,348	-2,028	86	131	404	-7	314	-51	195	
Total other countries.....	18,834	-13,339	3,257	-1,160	315	262	361	-11	398	18	47	
International.....	187,023	238,440	351,883	-424,968	-3,017	-177,865	37,196	-397	-59,885	1,584	28,208	
Grand total.....	1,124,353	378,416	735,678	-696,942	-5,506	-208,070 r	-22,463	-39,190	-55,070	45,852	136,968	

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Beginning May 1960, data for Latin American regional organizations and

beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations." p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962						1963
	1959	1960	1961	1962 p	July	August	September	October	November	December p	January p
Europe:											
Austria.....	-137	197	-8,511	-2,070	-13	34	-	-17	10,014	4	-1
Belgium.....	7,500	14,385	-20,784	-16,972	356	179r	677	-217	3,309	952	-149
Czechoslovakia.....	-	-	-587	-	-	-	-	-	-	-	-
Denmark.....	-13,630	177	-14,519	-36,151	184	80	194	-30	17	40	14
Finland.....	5,021	3,282	539	606	-	600	-	-	-	1	-
France.....	-93,465	10,325	-33,391	-76,761	-43	-21,485r	-702	3,345	-503	-4,270	-4,614
Germany, Federal Republic of.....	47,539	-41,730	-31,423	-31,551	-877	805r	1,386	-2,434	-3,964	-625	6,669
Greece.....	-552	-1,564	-331	-953	8	-1	-	-339	29	-7	-1
Italy.....	-35,375	26,968	9,073	12,899	3,949	520	446	-1,332	164	620	1,512
Netherlands.....	-32,383	-87,643	-74,441	-34,087	6,291	-586r	1,776	3,289	360	-3,036	-3,920
Norway.....	1,449	-6,819	-1,479	-23,928	-2,768	-21,354	-24	1,698	-111	1,017	-4,276
Poland.....	-	-	-11	-5	-	-	-	-	-	-	-
Portugal.....	407	414	247	309	-6	-35	-36	97	-75	-6	14
Rumania.....	-	-	-	-	-	-	-	-	-	-	-
Spain.....	-739	1,409	973	1,740	-25	161	-179	2,503	24	3	94
Sweden.....	-10,643	5,271	-1,642	-604	295	43	-651	1,514	-1,504	-525	-370
Switzerland.....	51,384	-5,871	-31,745	9,025	-5,049	-92r	2,193	6,669	-1,888	1,423	-210
Turkey.....	336	102	-126	10	-	23	-	-	-18	1	-1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	17,726	-1,384	-57,358	31,660	-379	5,942r	2,697	12,549	3,139	3,337	2,057
Yugoslavia.....	500	500	-500	-	-	-	-	-	-	-	-
Regional organizations 1/.....	{ 5,348	-35,339	4,320	-12,640	{ 5,000	-	-	-	-	-	-
Other Europe 1/.....					1,592	3,279	346	2,067	-4,864	2,956	1,751
Total Europe.....	-49,714	-117,320	-261,696	-179,473	8,515	-31,887r	8,123	29,362	4,129	1,885	-1,631
Canada.....	-443,009	-195,849	-318,335	-354,102	8,010	2,573r	-14,385	-125,254	-95,033	-41,434	-170,152
Latin America:											
Argentina.....	-92	3,154	-7,555	-249	-139	-11	44	164	-3	46	94
Bolivia.....	24	47	-184	-	2	1	11	13	-	-8	48
Brazil.....	7,804	5,864	5,775	2,402	390	442	268	144	-7	368	195
Chile.....	2,291	631	1,889	1,234	72	-50	28	319	-54	8	13
Colombia.....	2,437	4,168	-345	-552	523	100	14	-1,707	65	159	444
Cuba.....	-588	-5,551	355	-86	-	-	20	-8	-1	-	-
Dominican Republic.....	12	614	123	-240	-1	-122	42	3	-53	-	-70
Guatemala.....	21	2	46	3,461	-	29	10	26	11	-	-21
Mexico.....	507	-53,597	-19,262	-14,292	-52	-1,080	-21	2,250	350	1,130	-181
Netherlands Antilles and Surinam.....	1,790	3,492	118	-5,515	209	36	381	-7,025r	-324	-122	180
Panama, Republic of.....	-3,599	-34,435	2,380	420	-440	1,035	6	49	-100	342	-8,948
Peru.....	-134	-1,760	326	1,137	-22	6	6	-7	8	123	-106
El Salvador.....	2,443	-1,080	-	20	-	-	-	5	1	-	2
Uruguay.....	1,913	-3,034	-2,590	1,149	58	27	1,148	250	256	369	253
Venezuela.....	1,321	688	-2,703	-5,522	-610	1	24	-3,317	-39	-8	-4
Regional organizations 1/.....	{ -4,905	-26,634	{ -36,746	-5,945	432	-698r	-62	340	-305	-1,545	-4,034
Other Latin America 1/.....											
Total Latin America.....	11,245	-107,431	-58,373	-96,863	422	-284r	1,919	-8,501r	-195	-73,423	-12,135
Asia:											
China Mainland.....	59	-52	2	-82	-	-	-	-1	-	-	-
Hong Kong.....	15,283	1,513	-3,169	560	1,203	389	-52	-412	-463	-293	-258
India.....	151	-15	14	-110	-	-	-51	-8	-1	12	-19
Indonesia.....	24	26	-8	-4	-12	1	1	1	-	-	-
Iran.....	-30	-2,117	-1,962	4	-	-4	-	2	15	-2	-
Israel.....	-50,536	-48,113	-62,047	-53,468	-3,536	-2,358	-1,992	-1,807	-8,739	-8,960	-10,723
Japan.....	-32,736	763	-50,300	-116,397	1,336	-3,279	-54,582	-1,478	-589	-26,487	-759
Korea, Republic of.....	-	-	4	-700	-	-700	-	-	-	-	-
Philippines.....	1,782	1,879	60	249	-8	-3	-	304	-2	25	-32
Taiwan.....	-370	-3	-452	998	-	-	-	1,000	-	-2	-1
Thailand.....	-955	553	-137	-1,345	-	-	-	-750	-	-4	-
Other Asia.....	-29,326	4,939	-2,586	-4,747	-3	-4	6	-3,252	3	15	-148
Total Asia.....	-96,654	-40,627	-120,581	-175,242	-1,020	-5,258	-57,370	-6,401	-9,776	-35,696	-11,940
Other countries:											
Australia.....	-18,166	-43,094	-28,883	-35,130	-25,497	184	-121	-23,980	1,064	1,191	-688
Congo, Republic of the.....	-6	-16	8	301	-	301	-	-	-	-	-
South Africa.....	9,067	8,535	-24,381	13,298	75	106	621	2,632	594	5,230	607
United Arab Republic (Egypt).....	-356	-	4	-7	2	1	-	-	-5	-3	-
All other.....	-5,554	-1,869	-19,441	-28,226	-266	-4	-75	-2,996	75	441	104
Total other countries.....	-15,015	-36,444	-72,693	-49,764	-25,686	588	425	-24,344	1,728	6,859	23
International.....	-156,583	-147,046	1,291	-165,291	-3,791	3,863	8,897	-4,249	-9,709	-4,078	-34,526
Grand total.....	-749,730	-644,717	-830,387	-1,020,735	-13,550	-30,405r	-52,391	-139,387r	-108,856	-145,887	-230,361

1/ Beginning May 1960, data for Latin American regional organizations and, beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are

reclassified from "Other Latin America" and "Other Europe" to "Regional organizations."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of January 31, 1963

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
	Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other		
Europe:										
Austria.....	320,052	318,283	234,959	75,200	8,124	1,769	1,769	-	-	-
Belgium.....	177,454	147,414	89,191	50,200	8,023	29,847	26,049	635	3,163	193
Czechoslovakia.....	1,148	851	760	-	91	297	297	-	-	-
Denmark.....	55,877	48,122	31,627	15,100	1,395	7,713	7,079	365	269	42
Finland.....	74,523	72,454	47,591	17,700	7,163	2,026	2,026	-	-	43
France.....	1,269,749	1,221,952	235,621	894,636	91,695	45,786	40,739	2,629	2,418	2,011
Germany, Federal Republic of.....	2,494,881	2,452,878	286,980	1,841,109	324,789	38,293	33,245	1,021	4,027	3,710
Greece.....	139,689	123,628	77,034	20,000	26,594	16,048	16,046	2	-	13
Italy.....	1,182,294	1,154,386	223,669	799,709	131,008	27,006	24,470	2,067	469	902
Netherlands.....	231,742	203,673	100,379	93,190	10,104	24,890	20,653	961	3,276	3,179
Norway.....	119,822	92,082	57,021	13,261	21,800	27,481	26,665	630	186	259
Poland.....	9,221	8,947	5,834	-	3,113	274	251	23	-	-
Portugal.....	166,815	118,938	114,482	-	4,456	47,857	47,678	94	85	20
Rumania.....	1,612	1,037	1,010	-	27	575	575	-	-	-
Spain.....	182,393	149,784	119,198	29,500	1,086	32,495	30,320	148	2,027	114
Sweden.....	475,946	457,540	102,050	342,500	12,990	18,296	16,966	1,295	35	110
Switzerland.....	861,058	699,021	279,463	225,087	194,471	103,641	68,740	11,158	23,743	58,396
Turkey.....	29,687	27,990	27,648	-	342	1,697	1,677	-	20	-
U.S.S.R.....	3,428	3,182	3,124	-	58	246	246	-	-	-
United Kingdom.....	1,945,345	1,405,575	1,158,192	195,865	51,518	457,887	149,770	51,403	256,714	81,883
Yugoslavia.....	13,787	13,164	10,833	-	2,331	623	623	-	-	-
Regional organizations 1/.....	30,407	30,407	25,513	-	4,894	-	-	-	-	-
Other Europe.....	269,963	259,970	45,859	105,283	108,828	9,914	8,687	40	1,187	79
Total Europe.....	10,056,893	9,011,278	3,278,038	4,718,340	1,014,900	894,661	524,571	72,471	297,619	150,954
Canada.....	3,275,332	3,058,228	1,657,115	1,376,840	24,273	204,177	151,588	37,507	15,082	12,927
Latin America:										
Argentina.....	209,949	99,408	86,979	10,315	2,114	110,524	105,581	472	4,471	17
Bolivia.....	23,600	5,806	5,805	-	1	17,791	17,660	99	32	3
Brazil.....	188,248	101,961	88,587	75	13,299	86,215	85,525	150	540	72
Chile.....	128,846	49,509	48,946	-	563	79,337	78,128	245	964	-
Colombia.....	183,257	94,095	91,044	1,710	1,341	89,138	86,691	171	2,276	24
Cuba.....	15,318	2,391	2,391	-	-	12,927	12,788	95	44	-
Dominican Republic.....	34,600	16,496	15,242	-	1,254	18,104	17,913	71	120	-
Guatemala.....	47,431	33,528	19,004	11,300	3,224	13,903	13,528	54	321	-
Mexico.....	558,216	352,984	201,020	77,300	74,664	204,822	200,344	646	3,832	410
Netherlands Antilles and Surinam.....	96,713	42,466	23,279	15,105	4,082	54,216	32,094	2,792	19,330	31
Panama, Republic of.....	95,890	13,137	11,990	-	1,147	82,753	72,762	982	9,009	-
Peru.....	104,967	38,251	38,140	-	111	66,646	65,470	16	1,160	70
El Salvador.....	35,010	20,229	11,723	7,600	906	14,415	13,564	-	851	366
Uruguay.....	90,396	33,143	26,697	-	6,446	57,242	51,764	1,302	4,176	11
Venezuela.....	455,303	216,559	216,364	-	195	238,458	237,028	114	1,316	286
Regional organizations.....	174,564	174,564	23,964	17,600	133,000	-	-	-	-	-
Other Latin America.....	289,976	160,965	144,705	1,936	14,324	125,367	113,490	5,006	6,871	3,644
Total Latin America.....	2,732,284	1,455,492	1,055,880	142,941	256,671	1,271,858	1,204,330	12,215	55,313	4,934
Asia:										
China Mainland.....	35,563	29,826	29,741	84	1	5,737	5,737	-	-	-
Hong Kong.....	62,384	34,461	29,106	-	5,355	27,886	27,420	50	416	37
India.....	46,260	38,402	26,557	8,000	3,845	7,403	7,356	-	47	455
Indonesia.....	30,391	28,337	16,207	12,100	30	2,054	2,054	-	-	-
Iran.....	36,530	29,502	13,483	16,000	19	7,018	7,018	-	-	10
Israel.....	86,698	80,230	53,842	6,936	19,452	6,468	5,473	-	995	-
Japan.....	2,190,445	2,169,268	1,205,058	796,245	167,965	21,135	20,782	341	12	42
Korea, Republic of.....	128,714	127,726	124,852	-	2,874	988	977	-	11	-
Philippines.....	174,391	149,481	141,525	825	7,131	24,887	24,622	201	64	23
Taiwan.....	79,225	71,625	63,419	10	8,196	7,600	7,580	20	-	-
Thailand.....	348,080	345,237	122,583	216,031	6,623	2,843	2,841	-	2	-
Other Asia.....	286,685	243,760	183,670	24,668	35,422	41,751	41,296	-	455	1,174
Total Asia.....	3,505,366	3,347,855	2,010,043	1,080,899	256,913	155,770	153,156	612	2,002	1,741
Other countries:										
Australia.....	142,004	134,231	48,914	74,400	10,917	3,745	3,685	60	-	4,028
Congo, Republic of the.....	35,808	34,375	34,370	-	5	1,433	1,433	-	-	-
South Africa.....	39,922	37,051	34,674	2,200	177	1,764	1,662	100	2	1,107
United Arab Republic (Egypt).....	13,288	12,650	9,642	2,220	788	474	474	-	-	164
All other.....	231,953	197,963	148,675	33,515	15,773	31,612	29,979	-	1,633	2,378
Total other countries.....	462,975	416,270	276,275	112,335	27,660	39,028	37,233	160	1,635	7,677
International.....	4,894,839	4,894,478	558,815	4,328,658	7,005	361	361	-	-	-
Grand total.....	24,927,689	22,183,601	8,836,166	11,760,013	1,587,422	2,565,855	2,071,239	122,965	371,651	178,233

1/ Excludes the Bank for International Settlements and the European Fund, which remain classified with "Other Europe."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1963 ^{1/}

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners
			Foreign banks and official institutions	Other				
Europe:								
Austria.....	7,236	6,706	3,576	307	1,578	1,245	530	530
Belgium.....	18,685	14,032	3,937	1,170	8,400	525	4,653	4,635
Czechoslovakia.....	1,127	1,123	1,094	-	29	-	4	4
Denmark.....	9,309	8,764	1,679	593	1,996	4,496	545	545
Finland.....	34,812	34,695	1,266	109	1,287	32,033	117	117
France.....	56,215	48,516	6,952	10,793	12,156	18,615	7,699	7,695
Germany, Federal Republic of	134,145	116,055	31,911	27,930	25,836	30,378	18,090	14,854
Greece.....	5,551	5,518	117	72	5,329	-	33	30
Italy.....	50,717	48,254	6,374	7,621	12,808	21,451	2,463	2,194
Netherlands.....	26,089	20,149	3,280	1,201	14,231	1,437	5,940	5,920
Norway.....	34,131	33,617	4,627	1,984	1,548	25,458	514	514
Poland.....	5,779	5,778	-	-	49	5,729	1	1
Portugal.....	9,476	9,362	4,012	29	1,563	3,758	114	114
Rumania.....	-	-	-	-	-	-	-	-
Spain.....	19,803	19,159	5,121	8,682	3,891	1,465	644	643
Sweden.....	15,725	12,782	1,423	108	4,601	6,650	2,943	2,893
Switzerland.....	72,484	48,065	16,534	11,786	11,183	8,562	24,419	18,070
Turkey.....	42,246	42,241	39,296	48	2,897	-	5	5
U.S.S.R.....	38	38	-	-	38	-	-	-
United Kingdom.....	196,763	64,480	28,075	8,295	12,084	16,026	132,283	111,764
Yugoslavia.....	6,008	6,007	3,734	8	452	1,813	1	1
Regional organizations.....	-	-	-	-	-	-	-	-
Other Europe.....	19,407	18,930	1,074	11,243	2,566	4,047	477	415
Total Europe.....	765,746	564,271	164,082	91,979	124,522	183,688	201,475	170,944
Canada.....	449,299	280,201	15,047	154,233	7,020	103,901	169,098	57,363
Latin America:								
Argentina.....	156,376	131,178	26,687	25,473	34,764	44,254	25,198	25,099
Bolivia.....	4,389	4,389	41	197	3,044	1,107	-	-
Brazil.....	186,633	120,785	40,090	52,225	23,698	4,772	65,848	65,624
Chile.....	169,751	169,502	35,599	27,939	27,590	78,374	249	236
Colombia.....	129,132	128,913	12,158	38,230	23,214	55,311	219	192
Cuba.....	16,871	16,838	-	816	15,854	168	33	19
Dominican Republic.....	23,985	23,982	4,553	182	9,973	9,274	3	3
Guatemala.....	19,983	19,958	3,686	1,332	6,657	8,283	25	25
Mexico.....	427,445	419,999	144,992	110,324	34,380	130,303	7,446	1,221
Netherlands Antilles and Surinam.....	9,736	9,736	308	5,743	3,620	65	-	-
Panama, Republic of.....	32,784	32,729	11,277	9,089	5,254	7,109	55	55
Peru.....	89,426	89,393	8,371	11,484	26,372	43,166	33	22
El Salvador.....	18,168	18,162	697	1,472	5,554	10,439	6	6
Uruguay.....	114,385	114,369	11,940	4,303	6,776	91,350	16	16
Venezuela.....	100,357	98,809	12,903	20,435	49,646	15,825	1,548	915
Regional organizations.....	-	-	-	-	-	-	-	-
Other Latin America.....	84,585	84,346	14,648	20,752	29,311	19,635	239	137
Total Latin America.....	1,584,006	1,483,088	327,950	329,996	305,707	519,435	100,918	93,082
Asia:								
China Mainland.....	1,677	1,672	1,668	-	4	-	5	5
Hong Kong.....	13,995	13,973	4,642	3,934	4,178	1,219	22	22
India.....	16,594	16,186	3,720	491	6,229	5,746	408	401
Indonesia.....	279	278	57	-	221	-	1	1
Iran.....	23,256	23,256	3,747	1,058	16,145	2,306	-	-
Israel.....	35,242	35,242	5,088	1,806	3,673	24,675	-	-
Japan.....	1,690,267	1,647,470	525,157	31,413	148,998	941,902	42,797	42,601
Korea, Republic of.....	5,412	5,412	-	-	4,419	993	-	-
Philippines.....	74,558	74,501	57,309	6,938	4,039	6,215	57	57
Taiwan.....	11,358	11,358	2,560	100	2,704	5,994	-	-
Thailand.....	42,517	42,517	13,628	175	5,206	23,508	-	-
Other Asia.....	49,918	49,754	18,336	2,921	19,564	8,933	164	68
Total Asia.....	1,965,073	1,921,619	635,912	48,836	215,380	1,021,491	43,454	43,154
Other countries:								
Australia.....	37,752	29,115	1,594	8,017	12,122	7,382	8,637	1,026
Congo, Republic of the.....	1,680	1,680	281	2	1,397	-	-	7,611
South Africa.....	8,573	8,232	336	844	6,724	328	341	293
United Arab Republic (Egypt).....	20,500	20,263	7,045	-	1,386	11,832	237	167
All other.....	62,092	61,339	15,019	26,558	16,408	3,354	753	181
Total other countries.....	130,597	120,629	24,275	35,421	38,037	22,896	9,968	1,667
<u>International</u>	-	-	-	-	-	-	-	-
Grand total.....	4,894,721	4,369,808	1,167,266	660,465	690,666	1,851,411	524,913	366,210
								158,703

^{1/} Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During January 1963

(In thousands of dollars)

Country	Total purchases	Purchases by foreigners				Total sales	Sales by foreigners				
		Domestic securities		Foreign securities			Domestic securities		Foreign securities		
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Bonds	Stocks	Bonds	
Europe:											
Austria.....	191	-	3	186	2	-	94	-	4	87	
Belgium.....	4,511	494	172	2,192	1,228	425	4,936	-	180	2,954	
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	
Denmark.....	105	-	-	21	84	-	117	-	-	47	
Finland.....	2	-	-	2	-	-	7	-	-	7	
France.....	9,976	21	518	8,241	157	1,039	15,915	211	83	9,811	
Germany, Federal Republic of	15,507	2	37	4,586	9,515	1,367	7,976	13	92	3,458	
Greece.....	166	-	-	166	-	-	240	1	-	238	
Italy.....	5,101	263	90	2,272	2,013	463	5,030	1,873	130	2,063	
Netherlands.....	10,875	508	569	5,796	268	3,734	16,075	14	415	7,724	
Norway.....	4,950	4,034	74	462	366	14	9,314	4,074	43	541	
Poland.....	-	-	-	-	-	-	-	-	-	-	
Portugal.....	5,167	-	64	5,053	24	26	157	-	25	96	
Rumania.....	-	-	-	-	-	-	-	-	-	-	
Spain.....	734	-	24	579	19	112	828	-	26	765	
Sweden.....	4,861	1,283	1,419	371	1,762	26	5,227	1,508	1,269	292	
Switzerland.....	69,007	827	3,409	55,429	6,994	2,348	70,889	162	1,964	59,211	
Turkey.....	218	-	-	218	-	-	272	-	-	271	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
United Kingdom.....	55,904	4,340	8,323	33,190	4,505	5,546	65,724	20,157	1,851	35,722	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	
Regional organizations 1/.....	-	-	-	-	-	-	-	-	-	-	
Other Europe.....	22,480	18,932	57	1,591	1,896	4	20,714	18,950	25	1,590	
Total Europe.....	209,755	30,704	14,759	120,355	28,833	15,104	223,515	46,963	6,107	124,877	
Canada.....	225,078	131,256	17,517	27,179	8,759	40,367	276,989	12,818	19,829	25,064	
Latin America:											
Argentina.....	1,102	-	-	943	132	27	1,218	-	13	1,140	
Bolivia.....	138	-	7	83	48	-	178	33	-	145	
Brazil.....	1,481	-	8	1,268	145	60	742	-	25	707	
Chile.....	1,004	-	10	960	10	24	1,387	-	21	1,345	
Colombia.....	941	-	5	437	480	19	422	-	-	367	
Cuba.....	26	-	-	26	-	-	16	-	-	16	
Dominican Republic.....	140	-	-	136	-	4	292	-	112	106	
Guatemala.....	44	23	-	14	7	-	42	-	1	13	
Mexico.....	1,232	-	14	1,056	65	97	1,266	5	69	849	
Netherlands Antilles and Surinam.....	4,994	597	375	3,666	150	206	3,334	298	116	2,744	
Panama, Republic of.....	2,947	115	157	2,274	36	365	12,155	160	19	2,627	
Peru.....	397	-	-	373	24	-	532	50	52	300	
El Salvador.....	18	-	-	16	2	-	22	-	-	22	
Uruguay.....	1,405	-	3	1,006	316	80	1,527	-	5	1,379	
Venezuela.....	1,875	13	10	1,744	10	98	1,761	350	1	1,298	
Regional organizations.....	-	-	-	-	-	-	5,061	5,061	-	-	
Other Latin America.....	6,296	834	981	1,685	2,675	121	10,623	731	1,277	1,785	
Total Latin America.....	24,040	1,582	1,570	15,687	4,100	1,101	40,578	6,688	1,711	14,843	
Asia:											
China Mainland.....	45	-	-	45	-	-	25	-	-	25	
Hong Kong.....	9,491	-	1	9,064	318	108	7,047	-	13	6,350	
India.....	26,067	26,000	-	64	3	-	23,603	23,491	-	90	
Indonesia.....	-	-	-	-	-	-	15	-	-	15	
Iran.....	30	-	-	30	-	-	106	-	-	106	
Israel.....	365	1	-	54	306	4	11,101	-	-	68	
Japan.....	848	-	-	280	102	466	1,491	-	-	164	
Korea, Republic of.....	3	-	-	3	-	-	-	-	-	-	
Philippines.....	157	-	6	146	-	5	76	8	-	31	
Taiwan.....	16	-	-	16	-	-	291	-	-	290	
Thailand.....	35	-	-	35	-	-	7	-	-	7	
Other Asia.....	3,729	27	6	3,678	-	18	1,960	11	7	1,776	
Total Asia.....	40,786	26,028	13	13,415	729	601	45,722	23,510	20	8,922	
Other countries:											
Australia.....	419	-	50	24	298	47	1,190	-	-	157	
Congo, Republic of the.....	6	-	-	6	-	-	2	-	-	2	
South Africa.....	900	-	-	69	242	589	350	98	15	13	
United Arab Republic (Egypt).....	50	-	-	50	-	-	62	-	-	62	
All other.....	861	9	6	710	124	12	562	2	-	528	
Total other countries.....	2,236	9	56	859	664	648	2,166	100	15	762	
International.....	40,384	28,028	1,551	526	10,118	161	46,702	1,712	8	177	
Grand total.....	542,279	217,607	35,466	178,021	53,203	57,982	635,672	91,791	27,690	174,645	

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Excludes the Bank for International Settlements and the European Fund, which remain classified with "Other Europe".

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1961		1962			1961		1962		
	December	March	June	September	December p	December	March	June	September	December p
<u>Europe:</u>										
Austria.....	-	-	-	-	-	36,722	43,664	54,575	57,136	65,421
Belgium.....	-	-	-	-	-	38,662	38,711	9,189	7,763	11,766
Denmark.....	-	-	-	-	-	7,379	7,492	7,333	10,045	10,024
Finland.....	-	-	-	-	-	3,075	3,870	3,733	9,019	13,509
France.....	-	-	-	4,000	-	12,499	14,456	24,229	20,635	24,496
Germany, Federal Republic of.....	-	-	18	18	-	69,813	73,536	70,168	72,162	80,285
Greece.....	-	-	-	-	-	7,408	6,841	6,691	9,972	13,449
Italy.....	2	-	-	-	-	26,197	28,007	30,247	28,563	31,638
Netherlands.....	-	-	-	-	-	46,411	45,881	43,194	8,135	1,061
Norway.....	-	-	-	-	-	164,652	172,241	179,070	189,275	201,877
Poland.....	-	-	-	-	-	-	-	-	1,000	-
Portugal.....	-	-	-	-	-	4,018	3,717	23,616	24,139	26,599
Spain.....	-	-	-	-	-	846	846	7,203	8,699	10,241
Sweden.....	-	-	-	-	35	50,082	47,919	45,722	43,291	39,094
Switzerland.....	656	877	412	1,012	4,004	9,406	9,737	10,303	15,777	17,563
Turkey.....	-	-	-	-	-	62	57	57	57	57
United Kingdom.....	200	200	-	-	-	10,692	12,141	12,225	25,925	25,186
Yugoslavia.....	-	-	-	-	-	2,110	2,098	1,774	1,720	1,419
Other Europe.....	-	-	-	-	-	2,870	3,326	1,593	776	4,788
Total Europe.....	858	1,077	430	5,030	4,039	492,904	514,540	530,922	534,089	578,473
Canada.....	-	-	-	-	-	273,864	289,899	290,859	295,563	303,623
<u>Latin America:</u>										
Argentina.....	1	1	1	1	1	73,366	73,410	69,244	69,212	61,974
Bolivia.....	-	-	-	-	-	36	36	36	50	78
Brazil.....	-	-	-	-	-	262,760	272,997	264,725	265,472	253,129
Chile.....	-	-	-	-	-	26,712	25,214	20,567	25,089	18,507
Colombia.....	17	17	17	17	17	29,617	37,823	61,787	69,295	64,313
Cuba.....	-	-	-	-	-	885	885	885	884	884
Dominican Republic.....	-	-	-	-	-	-	-	-	216	216
Guatemala.....	-	-	-	-	-	11,544	11,826	8,556	9,070	9,070
Mexico.....	440	381	322	265	165	171,233	164,467	185,588	208,690	194,903
Netherlands Antilles and Surinam.....	-	-	-	-	-	6,314	17,696r	7,900	7,631	7,524
Panama, Republic of.....	-	-	-	-	-	19,440	21,638r	17,861	20,560	21,463
Peru.....	-	-	-	-	-	10,112	11,304	13,229	13,573	13,322
El Salvador.....	-	-	-	-	-	312	355	344	372	433
Uruguay.....	-	-	-	-	-	637	483	951	633	1,504
Venezuela.....	42	44	63	46	47	245,473r	250,888r	225,638r	224,703	166,937
Other Latin America.....	819	75	80	56	55	72,879	82,465	83,805	73,237	71,694
Total Latin America.....	1,319	518	483	385	285	931,320r	971,487r	961,116r	988,687	885,951
<u>Asia:</u>										
Hong Kong.....	62	62	-	-	-	39	2,403	2,657	2,710	2,992
India.....	-	-	-	-	-	16,379	17,600	19,240	18,987	16,037
Indonesia.....	-	-	-	-	-	50,800	51,450	54,900	-	-
Iran.....	-	-	-	-	-	12,088	12,054	11,193	11,463	10,036
Israel.....	-	-	-	-	-	8,442	21,740	26,521	28,161	27,683
Japan.....	-	-	-	-	-	23,658	30,550	48,810	53,812	74,343
Korea.....	-	-	-	-	-	-	-	5	3	3
Philippines.....	-	-	-	-	-	50,132	62,343	61,208	61,505	70,400
Taiwan.....	-	-	-	-	-	848	730	992	884	630
Thailand.....	-	-	-	-	-	5,496	3,354	3,544	3,200	3,616
Other Asia.....	-	-	-	-	-	2,225	2,383	9,928	9,887	18,719
Total Asia.....	62	62	-	-	-	170,107	204,607	238,998	190,612	224,459
<u>Other countries:</u>										
Australia.....	-	-	-	-	-	21,285	37,501	45,691	46,162	43,760
Congo, Republic of the.....	-	-	-	-	-	39,253	38,878	38,753	40,003	35,003
South Africa.....	-	-	-	-	-	59,234	48,059	28,887	29,152	23,874
United Arab Republic (Egypt).....	-	-	-	-	-	3,945	2,520	2,370	1,595	1,595
All other.....	7	7	8	8	9	41,892	45,629	51,902	58,314	57,844
Total other countries.....	7	7	8	8	9	165,609	172,587	167,603	175,226	162,076
Grand total.....	2,246	1,664	921	5,423	4,333	2,033,804r	2,153,120r	2,189,498r	2,184,177	2,154,582

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

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Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1960		1961						1962			
	December		December		March		June		September		December p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Western Europe:												
Austria.....	536	3	558	3	594	*	640	*	744	*	783	*
Belgium.....	1,312	2	1,574	8	1,616	8	1,593	2	1,511	*	1,539	*
Denmark.....	85	31	83	30	80	29	83	29	78	30	98	16
Finland.....	87	*	138	2	138	2	133	2	135	2	134	2
France.....	2,160	5	3,110	4	3,360	3	3,664	3	3,643	3	3,741	3
Germany, Fed. Republic of.....	6,447	3	6,505	3	6,200	3	6,289	3	6,467	3	6,409	3
Greece.....	139	*	154	*	189	*	206	*	187	*	196	*
Italy.....	3,080	*	3,459	*	3,416	*	3,429	*	3,533	*	3,627	*
Netherlands.....	1,779	4	1,797	3	1,822	2	1,888	2	1,857	2	1,829	1
Norway.....	112	148	135	126	142	93	131	85	142	91	155	87
Portugal.....	636	1	542	1	516	1	568	1	588	1	632	1
Spain.....	327	1	469	1	516	1	568	1	588	1	622	1
Sweden.....	397	82	586	93	584	92	607	123	639	102	671	93
Switzerland.....	2,863	94	3,435	83	3,262	83	3,360	83	3,290	86	3,575	83
Turkey.....	152	*	165	*	160	*	163	*	162	*	165	*
United Kingdom.....	4,467	420	4,526	435	4,941	388	4,864	440	4,402	418	4,217	370
Other 2/ 3/.....	529	44	678	48	728	46	667	46	661	47	528	48
Total Western Europe 3/.....	25,108	838	27,914	840	28,280	751	28,869	820	28,649	786	28,921	708
Canada.....	3,324	446	3,704	459	3,454	423	3,566	253r	4,169	266	4,051	389
Latin America:												
Argentina.....	419	1	425	1	407	1	310	1	301	1	272	1
Bolivia.....	24	*	27	*	25	*	27	*	24	*	26	*
Brazil.....	481	2	513	1	492	1	511	1	499	1	430	1
Chile.....	180	*	153	*	160	*	176	*	147	*	176	*
Colombia.....	236	1	235	1	228	1	252	1	228	1	204	1
Cuba.....	78	1	44	*	40	*	38	*	37	*	16	*
Dominican Republic.....	47	*	26	*	37	*	51	*	43	*	45	*
El Salvador.....	54	*	40	*	46	*	53	*	49	*	40	*
Gustemala.....	68	*	70	*	82	*	76	*	58	*	65	*
Mexico.....	534	7	607r	5	615	6	609r	6	528	6	626	4
Panama, Republic of.....	123	1	87	1	82	1	87	1	85	1	98	1
Peru.....	114	*	131	1	137	*	137	*	154	*	152	*
Uruguay.....	231	1	237	1	255	1	259	1	272	1	281	1
Venezuela.....	799	1	819r	1	801	1	765	1	780	1	806	1
Other 3/.....	130r	-	130r	*r	162r	*r	198r	*r	180	*	158	3
Total Latin America 3/.....	3,518r	15	3,544r	12r	3,569r	12r	3,549r	12r	3,385	12	3,395	13
Asia:												
India.....	301	41	325	6	321	6	296	6	293	6	288	6
Indonesia.....	236	1	119	1	137	1	125	1	76	1	71	1
Iran.....	152	*	161	*	165	*	155	*	157	*	148	*
Japan.....	2,166	3	1,976r 4/	3	2,152r	3	2,210	3	2,344	3	2,481	3
Philippines.....	218	2	212	1	195	1	213	1	198	1	212	*
Thailand.....	290	*	368	*	410	*	431	*	430	*	437	*
Other.....	991	45	1,168	45	1,211r	41	1,204r	41	1,263	41	1,296	40
Total Asia.....	4,354	92	4,329r	56	4,591r	52	4,634r	52	4,761	52	4,933	50
Other countries:												
Australia.....	235	*	260	*	268	*	281	*	315	*	337	*
South Africa.....	207	*	330	*	415	*	471	*	535	*	538	*
United Arab Republic (Egypt).....	196	*	189	*	190	*	193	*	186	*	188	*
Other 2/.....	593r	35	634r	39	630r	42	638r	39	662	40	675	39
Total other countries.....	1,231r	35	1,413r	39	1,503r	42	1,583r	39	1,698	40	1,738	39
Total foreign countries 3/.....	37,535r	1,426	40,904r 4/	1,406r	41,397r	1,280r	42,201r	1,176r	42,662	1,156	43,038	1,199
International and regional 3/.....	6,451r	900	5,822r	1,432r	6,451r	1,275r	6,617r	1,165r	7,122	993	7,347	911
Grand total 3/.....	43,986r	2,326	46,726r 4/	2,838	47,848r	2,555	48,818r	2,341r	49,784	2,149	50,385	2,110

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, except for nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

3/ Beginning May 1960, data for Latin American regional organizations and beginning July 1962, data for European regional organizations other than the Bank for International Settlements and the European Fund are reclassified from "Other Europe" and "Other Latin America" to "International and regional." The data for short-term dollars exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association.

4/ Total short-term dollars include \$82 million reported by banks initially included as of June 30, 1962, and starting with this issue of the Bulletin included beginning December 31, 1961. Of this total, holdings of Japan amount to \$81 million.

5/ Includes countries in Africa, Oceania, and Eastern Europe, and Western European dependencies outside Europe and Asia.

* Less than \$500,000.

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Section IV - Supplementary Data by Countries

Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1959	December 1960	December 1961	June 1962	December 1962 p	December 1959	December 1960	December 1961	June 1962	December 1962 p
Europe:										
Austria.....	79	69	164	130	141	57	96	53	75	68
Belgium.....	2,759	2,280	2,282	1,954	2,309	680	259	1,542	1,297	367
Czechoslovakia.....	1	-	-	-	-	-	-	-	-	-
Denmark.....	357	338	203	72	134	587	529	246	14	50
Finland.....	9	11	19	14	12	-	-	-	-	-
France.....	3,699	5,284	8,414	6,815	5,839	3,597	3,234	5,382	5,125	3,433
Germany, Federal Republic of.....	1,942	1,693	3,936	2,711	2,601	2,270	2,169	3,431	3,065	2,861
Greece.....	129	207	214	105	159	465	505	726	715	760
Italy.....	1,005	1,130	2,305	1,696	1,674	796	1,259	2,953	2,668	3,431
Netherlands.....	5,552	6,758	9,556	3,882	5,640	856	497	2,166	5,298	2,060
Norway.....	1,283	1,750	2,951	1,296	1,090	870	668	628	363	661
Poland.....	-	11	-	-	-	-	-	-	6	-
Portugal.....	478	1,097	456	493	456	148	178	140	75	53
Rumania.....	15	13	81	-	-	-	5	16	-	-
Spain.....	449	950	1,763	2,756	2,089	512	655	1,032	1,080	1,693
Sweden.....	356	541	383	408	303	439	115	65	257	432
Switzerland.....	42,304	42,758	44,311	48,228	44,157	17,514	13,982	16,342	11,535	13,029
Turkey.....	32	25	33	15	53	26	81	54	28	253
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	6,209	8,290	34,447	8,363	9,291	8,890	9,895	12,125	8,964	7,942
Yugoslavia.....	11	10	10	10	11	-	-	14	13	3
Other Europe.....	851	766	1,559	1,649	1,310	374	382	521	267	541
Total Europe.....	67,520	73,981	113,087	80,597	77,269	38,081	34,509	47,436	40,845	37,637
Canada.....	13,161	13,467	15,105	13,860	8,764	12,491	11,878	19,314	16,683	18,203
Latin America:										
Argentina.....	1,202	1,457	1,308	1,152	1,706	1,025	957	1,065	804	1,198
Bolivia.....	50	55	14	28	40	3	156	106	24	95
Brazil.....	2,070	1,668	1,755	1,889	1,606	736	558	1,372	700	737
Chile.....	684	769	341	894	830	1,266	1,207	866	427	471
Colombia.....	392	539	523	252	479	208	141	337	266	218
Cuba.....	2,634	957	351	327	321	2,403	240	176	176	168
Dominican Republic.....	176	133	10	15	61	170	470	1,411	3	5
Guatemala.....	114	126	152	116	104	42	43	85	38	34
Mexico.....	1,431	1,926	2,288	2,103	2,278	5,102	4,779	1,973	1,486	1,335
Netherlands Antilles and Surinam.....	2,371	2,496	968	1,023	2,377	2,553	2,326	2,964	1,025	1,286
Panama, Republic of.....	2,783	2,571	2,085	3,291	2,156	1,768	1,901	2,833	2,524	1,792
Peru.....	795	649	349	260	475	511	800	1,231	163	660
El Salvador.....	23	20	23	52	39	4	16	-	6	40
Uruguay.....	2,386	3,156	2,764	3,639	2,478	1,908	1,905	1,989	3,821	2,195
Venezuela.....	4,458	2,715	2,371	2,763	3,045	2,305	1,852	1,625	1,405	1,784
Other Latin America.....	382	744	1,077	1,639	757	154	469	885	414	555
Total Latin America.....	21,951	19,981	16,379	19,443	18,752	20,158	17,820	18,918	13,282	12,573
Asia:										
China Mainland.....	244	58	186	142	93	3	64	-	7	10
Hong Kong.....	1,719	2,482	2,218	8,580	3,129	14,096	17,132	32,275	9,109	11,215
India.....	66	51	44	24	103	35	13	42	68	37
Indonesia.....	46	69	54	23	3	67	42	52	37	-
Iran.....	82	66	24	60	121	56	21	79	40	27
Israel.....	14	140	348	110	194	419	982	630	230	668
Japan.....	126	79	102	143	163	117	235	117	296	336
Korea, Republic of.....	2	1	35	-	19	21	-	12	-	4
Philippines.....	65	121	77	159	177	46	43	110	105	101
Taiwan.....	18	42	54	20	52	30	41	14	42	39
Thailand.....	32	12	18	77	76	13	19	30	21	73
Other Asia.....	1,042	869	842	1,198	1,980	505	594	1,114	1,284	1,526
Total Asia.....	3,456	3,990	4,002	10,536	6,110	15,408	19,186	34,475	11,239	14,036
Other countries:										
Australia.....	179	145	202	127	87	247	101	125	817	419
Congo, Republic of the.....	8	18	6	-	25	-	-	-	12	-
South Africa.....	123	34	83	71	127	374	200	119	81	693
United Arab Republic (Egypt).....	19	14	6	5	49	4	3	17	34	40
All other.....	705	791	504	388	618	669	263	556	289	923
Total other countries.....	1,034	1,002	801	591	906	1,294	567	817	1,233	2,075
International.....	25	13	-	-	-	-	-	-	-	-
Grand total.....	107,147	112,434	149,374	125,027	111,801	87,432	83,960	120,960	83,282	84,524

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5.- Short-Term Liabilities to Foreigners in Countries and Areas not Regularly Reported Separately by Banks and Bankers ^{1/}

(Position at end of calendar year in thousands of dollars)

Country	1957	1958	1959	1960	1961	1962
<u>"Other Europe"</u>						
Albania.....	109	321	261	177	178	n.a.
Bulgaria.....	572	317	1,188	466	1,170	1,558
Cyprus.....	137	230	326	537	657	617
Estonia.....	1,749	1,670	1,832	1,774	1,638	1,524
Gibraltar.....	97	117	435	462	1,242	n.a.
Hungary.....	672	865	1,278	966	1,029	1,115
Iceland.....	2,922	3,519	2,704	5,076	3,148	5,632
Ireland, Republic of.....	8,995	9,972	5,360	2,728	3,240	2,906
Latvia.....	528	602	586	540	504	421
Lithuania.....	508	653	558	574	318	368
Luxembourg.....	16,382	16,113	7,248	12,574	16,111	10,830
Monaco.....	5,417	5,906	5,319	4,144	3,411	1,729
Soviet Zone of Germany.....	3,125	1,428	1,467	1,295	1,268	1,557
<u>"Other Latin America"</u>						
Bahamas.....	2/	2/	2/	47,156	77,478	81,738
Bermuda.....	7,947	6,809	14,280	21,689	33,499	41,110
British West Indies.....	15,786 2/	31,648 2/	32,569 2/	11,294 2/	14,042	9,043
Costa Rica.....	16,352	24,516	18,851	19,804	13,284	16,498
Ecuador.....	22,722	17,366	21,682	27,338	23,595	36,283
French West Indies and French Guiana.....	755	538	525	399	533	1,044
Haiti.....	11,181	7,651	10,505	10,673	9,865	10,487
Honduras.....	12,642	6,323	12,805	15,032	14,769	13,776
Jamaica.....	2/	2/	2/	2/	1,840	n.a.
Nicaragua.....	12,703	11,329	12,510	11,928	17,345	14,838
Paraguay.....	5,134	3,439	6,653	4,561	4,874	5,667
Trinidad and Tobago.....	2/	2/	2/	2/	2/	3,077
<u>"Other Asia"</u>						
Aden.....	765	1,655	2,176	2,340	2,435	n.a.
Afghanistan.....	4,729	4,537	10,998	9,788	3,616	5,288
Bahrain.....	860	930	906	515	574	1,415
Burma.....	6,682	5,893	4,311	933	4,501	2,468
Cambodia.....	19,981	24,918	19,671	10,869	15,297	12,606
Ceylon.....	34,238	44,135	34,401	6,919	6,470	4,858
Goa.....	2,500	2,482	2,304	1,359	902	110
Iraq.....	19,617	18,027	63,101	13,772	20,190	n.a.
Jordan.....	1,575	2,772	2,522	1,839	1,608	1,161
Kuwait.....	5,893	10,274	9,366	9,588	27,124	33,033
Laos.....	33,135	20,918	20,969	4,963	4,636	n.a.
Lebanon.....	28,204	37,903	37,968	36,211	52,283	65,873
Malaya.....	1,560	1,241	1,390	6,286	4,403	12,587
Nepal.....	694	1,242	1,833	1,157	981	n.a.
Pakistan.....	12,784	5,579	23,497	10,593	10,065	15,850
Ryukyu Islands (including Okinawa).....	32,735	15,227	14,814	14,241	14,599	n.a.
Saudi Arabia.....	94,811	60,151	111,621	18,403	24,871	28,384
Singapore.....	7,144	2,539	3,470	1,863	3,154	5,781
Syria.....	3,539	4,698	5,049	4,155	2,558	4,894
Viet-Nam.....	58,479	48,822	68,345	14,589	7,906	10,057
<u>"Other countries"</u>						
Algeria.....	904	510	601	422	504	1,607
"British East Africa" 2/.....	823	785	954	945	824	802
Ethiopia (including Eritrea).....	35,085	27,759	18,670	9,292	11,061	17,045
French Somaliland.....	3,132	958	1,969	891	776	758
Ghana.....	36	710	391	923	1,063	4,068
Guinea.....	n.a.	32	37	52	1,258	n.a.
Ivory Coast.....	n.a.	n.a.	n.a.	616	389	1,360
Liberia.....	22,979	13,002	20,275	16,763	21,864	17,619
Libya.....	10,671	6,405	17,560	5,590	5,421	5,496
Madeira Islands.....	861	957	595	942	695	724
Malagasy Republic.....	1,313	1,023	506	246	326	639
Mauritania.....	n.a.	n.a.	n.a.	-	440	n.a.
Morocco (including Tangier).....	51,458	43,494	57,802	64,335	93,003	67,875
Mozambique.....	3,372	2,907	2,002	2,191	1,550	2,510
New Caledonia.....	1,695	1,411	1,345	1,420	1,407	n.a.
New Zealand.....	1,882	6,861	6,824	35,081	3,967	4,685
Nigeria.....	n.a.	n.a.	n.a.	793	21,772	n.a.
"Portuguese West Africa".....	187	185	303	332	419	656
Rhodesia, and Nyasaland, Federation of.....	416	237	286	3,949	6,469	6,774
Somali Republic.....	1,288	1,262	822	3,538	1,662	571
Sudan.....	1,749	5,171	1,623	1,878	1,990	2,432
Tunisia.....	778	269	8,360	2,843	1,216	n.a.

^{1/} The data in this table are based on annual reports from banks and bankers in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

^{2/} Data for the Bahamas (1957-1959), Jamaica (1957-1960), and Trinidad and Tobago (1957-1961) included with British West Indies.

^{3/} Including Kenya, Mauritius, Seychelles, Tanganyika (through 1960), Uganda, and Zanzibar.

n.a. Not available.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. §46, 256); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The

statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and was published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, December 31, 1962

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	193,879	188,936	314	4,629
Fund balances with the U. S. Treasury 1/	10,903,039	6,425,658	1,077,128	3,400,253
Investments:				
Public debt securities (par value)....	1,460,052	1,455,155	-	4,897
Securities of Government enterprises...	138,597	138,597	-	-
Unamortized premium, or discount (-)...	-9,898	-9,898	-	-
Other securities.....	5,629,721	228,697	-	5,401,025
Advances to contractors and agents:				
Government agencies.....	25,261	164	15,428	9,669
Other.....	135,085	5,334	119,154	10,597
Accounts and notes receivable:				
Government agencies.....	1,668,767	793,121	838,460	37,186
Other (net).....	2,503,112	286,023	66,217	2,150,872
Inventories.....	21,163,801	6,850,492	7,165,766	7,147,542
Allowance for losses (-).....	-1,238,414	-1,238,334	-80	-
Accrued interest receivable:				
On public debt securities.....	9,984	9,967	-	17
On securities of Government enterprises	352,725	2,141	-	350,584
Other.....	523,265	135,192	-	388,073
Loans receivable:				
Government agencies.....	227,122	223,912	-	3,210
Other: U. S. dollar loans.....	25,088,628	15,716,727	-	9,371,901
Foreign currency loans.....	3,294,437	824,024	-	2,470,413
Allowance for losses (-).....	-351,643	-337,289	-	-14,353
Acquired security or collateral (net)....	841,943	841,853	-	89
Land, structures, and equipment.....	12,918,253	5,037,394	532,914	7,347,945
Accumulated depreciation (-).....	-2,559,570	-1,541,776	-241,281	-776,513
Foreign currencies.....	1,466,767	2,514	-	1,464,252
Other assets (net).....	2,917,693	1,574,643	46,118	1,296,933
Total assets.....	87,302,606	37,613,245 2/	9,620,140	40,069,221 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	482,767	99,940	367,632	15,195
Other.....	948,064	491,308	396,106	60,650
Accrued liabilities:				
Government agencies.....	372,806	351,979	938	19,889
Other.....	436,849	115,153	120,587	201,109
Advances from:				
Government agencies.....	103,744	857	78,312	24,575
Other.....	16,407	925	15,481	-
Trust and deposit liabilities:				
Government agencies.....	104,595	64,443	3,155	36,997
Other.....	203,390	138,861	285	64,244
Bonds, debentures, and notes payable:				
Government agencies.....	159,908	159,908	-	-
Other: Guaranteed by the U. S.	337,916	337,916	-	-
Not guaranteed by the U. S.	145,015	145,015	-	-
Other liabilities (including reserves)....	2,743,448	2,429,116	187,028	127,304
Total liabilities.....	6,054,906	4,335,419	1,169,525	549,963
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	28,658,872	23,913,167	-	4,745,705
Other.....	1,132,531	1,132,531	-	-
Noninterest-bearing investment:				
Capital stock.....	1,048,500	1,048,500	-	-
Appropriations.....	36,580,164	12,283,045	663,598	23,633,520
Capitalization of assets (net)....	7,443,905	1,784,876	276,829	5,382,200
Other.....	18,658,584	570,775	7,418,028	10,669,781
Accumulated net income, or deficit (-).	-9,927,661	-7,459,910	92,160	-2,559,910
Deposits of general and special fund revenues (-).....	-2,447,195	-95,158	-	-2,352,038
Total United States interest.....	81,247,700	33,277,826	8,450,615	39,519,258
Total liabilities and investment.....	87,302,606	37,613,245	9,620,140	40,069,221
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	91,175,360	40,737,737	8,358,455	42,079,169
Accumulated net income, or deficit (-)...	-9,927,661	-7,459,910	92,160	-2,559,910
U. S. investment incl. interagency items.				
Interagency items:				
Due from Government agencies (-).....	-2,412,472	-1,157,934	-853,888	-400,649
Due to Government agencies.....	1,223,819	677,125	450,037	96,656
U. S. investment excl. interagency items.	80,059,046	32,797,017	8,046,764	39,215,265

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1962
 (In thousands of dollars)

Account	Total	Agency for International Development				Agriculture Department	
		Alliance for Progress, development loans ^{1/}	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation ^{2/}
ASSETS							
Cash in banks, on hand, and in transit...	188,936	-	-	-	-	6,037	64
Fund balances with the U. S. Treasury ^{2/}	6,425,658	424,370	1,817,250	899,577	68,230	6,821	58,128
Investments:							
Public debt securities (par value).....	1,455,155	-	-	-	-	-	-
Securities of Government enterprises...	138,597	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-9,898	-	-	-	-	-	-
Other securities.....	228,697	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	164	-	-	-	-	-	-
Other.....	5,334	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	793,121	-	-	-	-	691,588	4
Other (net).....	286,023	-	-	-	-	163,636	4,432
Inventories.....	6,850,492	-	-	-	-	5,270,871	-
Allowance for losses (-).....	-1,238,334	-	-	-	-	-1,237,124	-
Accrued interest receivable:							
On public debt securities.....	9,967	-	-	-	-	-	-
On securities of Government enterprises	2,141	-	-	-	-	-	-
Other.....	135,192	3	340	14,290	-	1,252	-
Loans receivable:							
Government agencies.....	223,912	-	-	-	-	-	-
Other: U. S. dollar loans.....	15,716,727	530	270,554	206,418	-	2,835,246 ^{4/}	-
Foreign currency loans.....	824,024	-	-	824,024	-	-	-
Allowance for losses (-).....	-337,289	-	-	-	-	-135,615	-
Acquired security or collateral (net)....	841,853	-	-	-	-	-	-
Land, structures, and equipment.....	5,037,394	-	-	-	-	245,374	481
Accumulated depreciation (-).....	-1,541,776	-	-	-	-	-142,562	-248
Foreign currencies.....	2,514	-	-	667	-	-	-
Other assets (net).....	1,574,643	-	-	-	-	701,414	-
Total assets.....	37,613,245 ^{5/}	424,903	2,088,144	1,944,975	68,230	8,406,937	62,861
LIABILITIES							
Accounts payable:							
Government agencies.....	99,940	-	-	-	-	5,782	-
Other.....	491,308	-	-	-	-	69,337	7,720
Accrued liabilities:							
Government agencies.....	351,979	-	-	-	-	1,625	-
Other.....	115,153	-	-	-	-	98,249	-
Advances from:							
Government agencies.....	857	-	-	-	-	-	-
Other.....	925	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	64,443	-	-	-	-	56,743	162
Other.....	138,861	-	-	-	-	62,674	11
Bonds, debentures, and notes payable:							
Government agencies.....	159,908	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	337,916	-	-	-	-	-	-
Not guaranteed by the U. S.....	145,015	-	-	-	-	-	-
Other liabilities (including reserves)...	2,429,116	-	-	-	8	1,849,677 ^{4/}	623
Total liabilities.....	4,335,419	-	-	-	8	2,144,086	8,537
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	100,000	-
Borrowings from the U. S. Treasury...	23,913,167	-	-	-	-	12,884,000	-
Other.....	1,132,531	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,048,500	-	-	-	-	-	40,000
Appropriations.....	12,283,045	425,000	2,087,500	2,000,000	57,861	-	89,999
Capitalization of assets (net).....	1,784,876	-	-	-	-	-	233
Other.....	570,775	-	-	-27,962	-	-	-387
Accumulated net income, or deficit (-)...	-7,459,910	-97	644	68,042	10,361	-6,721,149	-75,521
Deposits of general and special fund revenues (-).....	-95,158	-	-	-95,105 ^{6/}	-	-	-
Total United States interest.....	33,277,826	424,903	2,088,144	1,944,975	68,222	6,262,851	54,325
Total liabilities and investment.....	37,613,245	424,903	2,088,144	1,944,975	68,230	8,406,937	62,861
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	40,737,737	425,000	2,087,500	1,876,933	57,861	12,984,000	129,845
Accumulated net income, or deficit (-)...	-7,459,910	-97	644	68,042	10,361	-6,721,149	-75,521
U. S. investment incl. interagency items.	33,277,826	424,903	2,088,144	1,944,975	68,222	6,262,851	54,325
Interagency items:							
Due from Government agencies (-).....	-1,157,934	-	-	-	-	-691,588	-4
Due to Government agencies.....	677,125	-	-	-	-	64,150	162
U. S. investment excl. interagency items.	32,797,017	424,903	2,088,144	1,944,975	68,222	5,635,413	54,483

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Farmers' Home Administration			Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration	Inland Waterways Corporation (in liquidation)
	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund				
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	288,674	76,624	6,149	-	24	102	2,041
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	27,028	2,147	7,837	-	-	-	-
Other (net).....	19	165	1,970	-	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	21,167	2,559	478	-	-	52	88
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	821,247	53,349	39,025	-	-	8,272	4,375
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-84,902	-15,660	-	-	-	-	-
Acquired security or collateral (net)....	484	46	285	-	-	-	-
Land, structures, and equipment.....	91	-	-	-	*	-	-
Accumulated depreciation (-).....	-	-	-	-	*	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	547	203	12	-	-	-	-
Total assets.....	<u>1,074,354</u>	<u>119,432</u>	<u>55,756</u>	<u>-</u>	<u>25</u>	<u>8,425</u>	<u>6,503</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	13	*	1,673	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	20	-	8,742	-	-	1
Other.....	*	222	89	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	22,161	-	-	-	47
Total liabilities.....	<u>13</u>	<u>243</u>	<u>23,923 7/</u>	<u>8,742</u>	<u>-</u>	<u>-</u>	<u>48</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	597,960	-	19,345	66,055	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	7,500
Appropriations.....	-	205,494	1,000	-	-	-	-
Capitalization of assets (net)....	456,079	364	-	-	-	8,326	12,298
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	20,303	-86,668	11,488	-74,797	25	100	-13,343
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	<u>1,074,341</u>	<u>119,190</u>	<u>31,833</u>	<u>-8,742</u>	<u>25</u>	<u>8,425</u>	<u>6,455</u>
Total liabilities and investment.....	<u>1,074,354</u>	<u>119,432</u>	<u>55,756</u>	<u>-</u>	<u>25</u>	<u>8,425</u>	<u>6,503</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,054,038	205,858	20,345	66,055	-	8,326	19,798
Accumulated net income, or deficit (-)....	20,303	-86,668	11,488	-74,797	25	100	-13,343
U. S. investment incl. interagency items.	<u>1,074,341</u>	<u>119,190</u>	<u>31,833</u>	<u>-8,742</u>	<u>25</u>	<u>8,425</u>	<u>6,455</u>
Interagency items:							
Due from Government agencies (-)....	-27,028	-2,147	-7,837	-	-	-	-
Due to Government agencies.....	-	20	-	8,742	-	-	1
U. S. investment excl. interagency items.	<u>1,047,313</u>	<u>117,064</u>	<u>23,996</u>	<u>-</u>	<u>25</u>	<u>8,425</u>	<u>6,456</u>

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department		
	Maritime Administration			Air Force Department	Army Department	Navy Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			
ASSETS						
Cash in banks, on hand, and in transit...	87	775	5			
Fund balances with the U. S. Treasury 2/	203	9,017	72	9,639	3,149	80
Investments:						
Public debt securities (par value)....	8,429	-	2,983	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	113	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	821	-	-	-	10
Other (net).....	44	1,252	13	-	-	6
Inventories.....	3	3,352	-	-	-	3
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	55	-	14	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other.....	44	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	3,500	-	-	-	-
Other: U. S. dollar loans.....	3,794	-	-	4,675	2,343	-
Foreign currency loans.....	-	-	-	-	-	4,617
Allowance for losses (-).....	-696	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-
Land, structures, and equipment.....	3,439	-	-	-	-	351
Accumulated depreciation (-).....	-	-	-	-	-	-186
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	-	336	-	-	-	3
Total assets.....	15,399	19,167	3,087	14,314	5,492	266
LIABILITIES						
Accounts payable:						
Government agencies.....	-	7	-	-	-	1
Other.....	36	347	3	-	-	2
Accrued liabilities:						
Government agencies.....	-	87	-	-	-	6
Other.....	-	8	-	-	-	10
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-
Other liabilities (including reserves)....	6,723	-778	-	-	-	22
Total liabilities.....	6,759 2/	-329	3	-	-	41
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-624	-	-	-	-
Accumulated net income, or deficit (-)....	8,640	20,120	3,084	14,314	5,492	225
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	8,640	19,496	3,084	14,314	5,492	225
Total liabilities and investment.....	15,399	19,167	3,087	14,314	5,492	266
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	-	-624	-	-	-	-
Accumulated net income, or deficit (-)...	8,640	20,120	3,084	14,314	5,492	225
U. S. investment incl. interagency items:						
Due from Government agencies (-).....	-	-4,321	-	-	-	-10
Due to Government agencies.....	-	94	-	-	-	7
U. S. investment excl. interagency items.	8,640	15,269	3,084	14,314	5,492	222
						10,989

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Defense Dept. - (Continued)	HEW Department		Interior Department			
		Public Health Service	Social Security Administration	Bureau of Indian Affairs		Office of Territories	Alaska Railroad
		Civil defense procurement fund	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project	Alaska Railroad revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	32				
Fund balances with the U. S. Treasury 1/...	1,468	49	1,075	8,448	109	129	9,256
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4	-	-	-	-	-	-
Other.....	-	-	16	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	23	-	-	-	-	-	1,327
Other (net).....	38	14	878	-	11	-	746
Inventories.....	-	19					3,254
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	14,445	164	229	-
Foreign currency loans.....	-	-	-	-2,480	-148	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collaterals (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	26	273	-	-	-	133,792
Accumulated depreciation (-).....	-	-21	-141	-	-	-	-24,191
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	1	-	-	-	-	1,734
Total assets.....	<u>1,533</u>	<u>88</u>	<u>2,134</u>	<u>20,413</u>	<u>135</u>	<u>359</u>	<u>125,918</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	*	*	-	-	-	-	119
Other.....	-	13	45	-	-	-	263
Accrued liabilities:							
Government agencies.....	-	*	-	-	-	-	4
Other.....	-	4	248	-	-	-	600
Advances from:							
Government agencies.....	*	-	-	-	-	-	-
Other.....	32	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	327
Other.....	-	-	196	-	-	-	54
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	8	347	-	-	-	649
Total liabilities.....	<u>33</u>	<u>25</u>	<u>836</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,016</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,500	10	-	21,799	-	333	167,285
Capitalization of assets (net).....	-	2	1	-	-	-	18,910
Other.....	-	-	-	2,774	240	-	-63,764
Accumulated net income, or deficit (-)...	-	51	1,297	-4,160	-105	26	1,472
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>1,500</u>	<u>63</u>	<u>1,298</u>	<u>20,413</u>	<u>135</u>	<u>359</u>	<u>123,902</u>
Total liabilities and investment.....	<u>1,533</u>	<u>88</u>	<u>2,134</u>	<u>20,413</u>	<u>135</u>	<u>359</u>	<u>125,918</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	<u>1,500</u>	<u>12</u>	<u>1</u>	<u>24,573</u>	<u>240</u>	<u>333</u>	<u>122,431</u>
Accumulated net income, or deficit (-)...	-	51	1,297	-4,160	-105	26	1,472
U. S. investment incl. interagency items.	<u>1,500</u>	<u>63</u>	<u>1,298</u>	<u>20,413</u>	<u>135</u>	<u>359</u>	<u>123,902</u>
Interagency items:							
Due from Government agencies (-).....	-27	-	-	-	-	-	-1,327
Due to Government agencies.....	*	*	-	-	-	-	450
U. S. investment excl. interagency items.	<u>1,473</u>	<u>63</u>	<u>1,298</u>	<u>20,413</u>	<u>135</u>	<u>359</u>	<u>123,026</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production
	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	1	-
Fund balances with the U. S. Treasury 2/	8,268	22	6,023	1,212	74,739	624	127
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	54	-	-	-
Other.....	1	-	2	-	12	-	-
Accounts and notes receivable:							
Government agencies.....	1,753	-	-	*	93	25	-
Other (net).....	90	-	10	16	20	535	-
Inventories.....	1,209	-	-	80	336	1,495	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	58	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	6,837	-	-	43	11,601
Foreign currency loans.....	-	-	-	-	-	-	-9,827
Allowance for losses (-)....	-	-	-133	-	-	-	-
Acquired security or collateral (net)....	-	-	4	-	-	-	-
Land, structures, and equipment.....	48,706	-	6	17,473	40,099	13,634	-
Accumulated depreciation (-).....	-15,923	-	-	-717	-4,793	-3,525	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	14,155	-	25	246	329,918	461	-
Total assets.....	58,259	22	12,831	18,365	440,424	13,293	1,901
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	8	394	10	-
Other.....	999	-	1	41	10,932	583	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	203	1,699
Other.....	-	-	19	-	-	197	-
Advances from:							
Government agencies.....	856	-	-	-	-	-	-
Other.....	350	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	421	-	-	-	-	31	-
Other.....	11	-	2	6	5,228	118	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	479	8	-	3	38	72	-
Total liabilities.....	3,058	8	21	57	16,593	1,214	1,699
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	1,225	32,130
Other.....	39,705	-	-	-	-	10,922	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	13,000	-503	407,046	781	-
Capitalization of assets (net).....	51	-	-	1,576	16,841	-	-
Other.....	-	-	-	2,940	-81	-	-
Accumulated net income, or deficit (-)....	15,445	14	-190	14,296	78	-849	-31,928
Deposits of general and special fund revenues (-).....	-	-	-	-	-52	-	-
Total United States interest.....	55,201	14	12,810	18,308	423,831	12,079	202
Total liabilities and investment.....	58,259	22	12,831	18,365	440,424	13,293	1,901
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	39,756	-	13,000	4,012	423,753	12,928	32,130
Accumulated net income, or deficit (-)...	15,445	14	-190	14,296	78	-849	-31,928
U. S. investment incl. interagency items.	55,201	14	12,810	18,308	423,831	12,079	202
Interagency items:							
Due from Government agencies (-).....	-1,753	-	-	-55	-93	-25	-
Due to Government agencies.....	1,279	-	-	8	394	244	1,699
U. S. investment excl. interagency items.	54,727	14	12,810	18,261	424,132	12,297	1,901

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Labor Department		Post Office Department Postal fund 2/	Treasury Department			Bureau of Accounts		
	Bureau of Employment Security			RFC liquidation fund	Office of the Secretary				
	Advances to unemployment trust fund 3/	Farm labor supply revolving fund			Federal Farm Mortgage Corporation liquidation fund	Civil defense loans			
ASSETS									
Cash in banks, on hand, and in transit...	-	-	150,681	20	-	3	-		
Fund balances with the U. S. Treasury 2/.	73,970	955	760,879	318	207	18	41		
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-		
Securities of Government enterprises...	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	-	105	-	-	-	-		
Other.....	-	-	5,056	-	-	-	-		
Accounts and notes receivable:									
Government agencies.....	-	-	38,235	-	-	-	-		
Other (net).....	-	94	30,544	*	-	-	-		
Inventories.....	-	93	8,281	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-		
On securities of Government enterprises	-	-	-	-	-	-	-		
Other.....	2,052	-	-	130	-	1	-		
Loans receivable:									
Government agencies.....	220,412	-	-	-	-	-	-		
Other: U. S. dollar loans.....	-	-	-	7,790	860	675	-		
Foreign currency loans.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-2,000	-	-	-		
Acquired security or collateral (net)....	-	-	-	157	-	-	-		
Land, structures, and equipment.....	-	621	1,115,425	10/	-	-	-		
Accumulated depreciation (-).....	-	-212	-465,993	-	-	-	-		
Foreign currencies.....	-	-	-	-	-	-	-		
Other assets (net).....	-	160	-	-	-	-	-		
Total assets.....	296,433	1,710	1,643,214	6,415	1,067	697	41		
LIABILITIES									
Accounts payable:									
Government agencies.....	-	-	87,028	-	-	-	-		
Other.....	-	136	238,305	-	38	-	-		
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	6	-		
Other.....	-	17	-	-	-	-	-		
Advances from:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	82	-	-	-	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	79	-	-	-		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: Guaranteed by the U. S.	-	-	-	-	168	-	-		
Not guaranteed by the U. S.	-	-	-	-	-	-	-		
Other liabilities (including reserves)...	-	75	242,561	-	-	-	-		
Total liabilities.....	-	310	567,894	11/	79	207	6		
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U. S. Treasury...	-	-	-	-	-	275	-		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Appropriations.....	288,000	-	-	-	-	-	802		
Capitalization of assets (net).....	-	498	-	-	-	-	-		
Other.....	-	-	1,075,320	6,336	12/	-	767		
Accumulated net income, or deficit (-).	8,433	902	-	-	860	416	-1,528		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-		
Total United States interest.....	296,433	1,400	1,075,320	6,336	860	691	41		
Total liabilities and investment.....	296,433	1,710	1,643,214	6,415	1,067	697	41		
ANALYSIS OF UNITED STATES INVESTMENT									
United States investment.....	288,000	498	1,075,320	6,336	-	275	1,569		
Accumulated net income, or deficit (-)...	8,433	902	-	-	860	416	-1,528		
U. S. investment incl. interagency items.	296,433	1,400	1,075,320	6,336	860	691	41		
Interagency items:									
Due from Government agencies (-).....	-220,412	-	-38,341	-	-	-	-		
Due to Government agencies.....	-	-	87,028	-	-	6	-		
U. S. investment excl. interagency items.	76,022	1,400	1,124,007	6,336	860	697	41		

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Cont.)		General Services Administration				Housing and Home Finance Agency Office of the Administrator College housing loans
	Office of the Treasurer	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production	Abacs fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	
ASSETS							
Cash in banks, on hand, and in transit...	-	3,870	-	-	-	33	-
Fund balances with the U. S. Treasury 2/...	4	259	99	557	19,865	6,265	60,954
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unmortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	6	630	-	-
Other (net).....	34	*	-	239	690	-	71
Inventories.....	-	-	-	-	1,503,134	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	777	-	35	*	-	10,562
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	112,010	-	558	-	-	1,343,622
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-12,540	-	-533	-	-	-1,665
Acquired security or collateral (net)...	-	*	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	10,566	2,583	-	-
Accumulated depreciation (-).....	-	-	-	-6,302	-1,565	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	14,843	-	-
Total assets.....	38	104,375	99	5,125	1,540,213	6,265	1,413,544
LIABILITIES							
Accounts payable:							
Government agencies.....	-	2	-	-	132	-	1,137
Other.....	-	5	-	-	754	-	5
Accrued liabilities:							
Government agencies.....	-	1,319	-	-	211,534	-	17,523
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	*	-	-	3,185
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	23	-	-	403	-	-
Total liabilities.....	-	1,348	-	*	212,824	-	21,850
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	83,900	-	-	1,803,700	-	1,393,409
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	50	-	-	-	515	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	11,216	5,125 12/	-	-	-
Accumulated net income, or deficit (-)...	-12	19,127	-11,117	-	-476,825	6,265	-1,716
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	38	103,027	99	5,125	1,327,390	6,265	1,391,693
Total liabilities and investment.....	38	104,375	99	5,125	1,540,213	6,265	1,413,544
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	50	83,900	11,216	5,125	1,804,215	-	1,393,409
Accumulated net income, or deficit (-)...	-12	19,127	-11,117	-	-476,825	6,265	-1,716
U. S. investment incl. intersagency items:	38	103,027	99	5,125	1,327,390	6,265	1,391,693
Intersagency items:							
Due from Government agencies (-).....	-	-	-	-6	-630	-	-
Due to Government agencies.....	-	1,320	-	-	211,666	-	18,660
U. S. investment excl. intersagency items.	38	104,347	99	5,119	1,538,426	6,265	1,410,353

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Federal National Mortgage Assoc.	
	Office of the Administrator - (Continued)							
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly		
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-	
Fund balances with the U. S. Treasury 3/-	27,231	27,693	3,113	414,209	2,378	112,763	2,060	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	
Securities of Government enterprises...	-	-	1	-	-	-	27,472	
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	-	26	-	-	-	7,616	
Other (net).....	45	-	593	191	-	-	795	
Inventories.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises	-	-	*	-	-	-	-	
Other.....	1,262	2	792	4,827	-	121	575	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U. S. dollar loans.....	89,642	-	19,585	157,479	3,565 12/	11,549	1,889,827	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-2,456	-	-3,892	-	-	-58	-6,109 14/	
Acquired security or collateral (net)....	-	-	405	-	-	-	5,744	
Land, structures, and equipment.....	-	-	3,771	-	-	-	-	
Accumulated depreciation (-).....	-	-	-3,707	-	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	19,199	2,030	-	5	-	-	
Total assets.....	115,724	46,894	22,717	576,706	5,947	124,376	1,936,414	
LIABILITIES								
Accounts payable:								
Government agencies.....	1,183	-	54	958	62	343	-	
Other.....	3	-	47	-	*	-	-	
Accrued liabilities:								
Government agencies.....	1,434	-	-	2,836	-	-	34,731	
Other.....	-	-	-	-	-	-	556	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	401	-	20	8,616	85	-	16,760	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	
Not guaranteed by the U. S.	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	-	37	-	-	-	-	
Total liabilities.....	3,021	-	158	12,410 7/	147	343	52,047	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	94,645	-	-	290,000	-	-	1,811,727	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	23,064	56,000	1,327,234	984,534	-	125,000	-	
Capitalization of assets (net)....	-	-	277,156	-	75,504	-	-	
Other.....	-	-	-388,806	-	-56,500	-	-	
Accumulated net income, or deficit (-).	-5,006	-9,106	-1,193,026	-710,239	-13,204	-967	72,641	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	112,703	46,894	22,558	564,296	5,800	124,033	1,884,368	
Total liabilities and investment.....	115,724	46,894	22,717	576,706	5,947	124,376	1,936,414	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	117,710	56,000	1,215,584	1,274,534	19,004	125,000	1,811,727	
Accumulated net income, or deficit (-)...	-5,006	-9,106	-1,193,026	-710,239	-13,204	-967	72,641	
U. S. investment incl. interagency items:								
Due from Government agencies (-)....	-	-	-27	-	-	-	-35,663	
Due to Government agencies.....	2,617	-	54	3,794	62	343	34,731	
U. S. investment excl. interagency items.	115,320	46,894	22,585	568,090	5,862	124,376	1,883,436	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)			Veterans' Administration			
	FNMA - (Continued)	Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
	Management and liquidating functions						
ASSETS							
Cash in banks, on hand, and in transit...	324	8,042	325	3,848	377	234	2
Fund balances with the U. S. Treasury 1/...	5,682	91,209	161,153	3,005	204,899	47,792	5
Investments:							
Public debt securities (per value).....	-	707,688	-	-	-	-	-
Securities of Government enterprises...	89,461	21,663	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-7,651	-	-	-	-	-
Other securities.....	-	435	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	59	-	-	36	-
Accounts and notes receivable:							
Government agencies.....	1,564	151	14	50	-	-	-
Other (net).....	1,175	31,325	89	471	505	459	5
Inventories.....	-	-	114	5,059	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	2,702	-	-	-	-	-
On securities of Government enterprises	1,210	356	-	-	-	-	-
Other.....	4,645	-	1,135	-	1,913	1,207	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,339,773	321,329 12/	151,563	-	1,379,949	422,083	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-24,066 15/	-7,793	-3,101	-	-	-	-
Acquired security or collateral (net)....	3,042	595,560	-	-	4,074	230,387	-
Land, structures, and equipment.....	752	4,933	8,090	6,987	-	-	-
Accumulated depreciation (-).....	-393	-2,227	-3,892	-3,421	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	11	54,915	68	32	2	23,976	-
Total assets.....	1,423,179	1,822,636	315,617	16,031	1,591,719	726,173	12
LIABILITIES							
Accounts payable:							
Government agencies.....	12	129	152	107	-	-	-
Other.....	7	27,288	57,469	1,352	23,197	8,032	-
Accrued liabilities:							
Government agencies.....	22,791	2,416	352	-	25,268	-	-
Other.....	637	8,218	875	362	-	-	2
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	2,432	435	269	-	-	-
Other.....	16,605	21,447	960	489	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	159,908	-	-	-	-	-
Other: Guaranteed by the U. S.	-	337,446	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	791	133,674	1,758	905	1,315	1,152	-
Total liabilities.....	40,844	692,958 7/	62,002 7/	3,484	49,779	9,184 7/	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,265,250	-	83,000	-	1,534,360	105,718 16/	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	1,000	-	-	-	-
Appropriations.....	-	-	1,368,218	-	-	-	-
Capitalization of assets (net).....	-	-	246,578	366	-	622,488	-
Other.....	-	-	-	-	-	380	-9
Accumulated net income, or deficit (-)....	117,085	1,129,678	-1,445,181	12,182	7,580	-11,597	19
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,382,335	1,129,678	253,615	12,548	1,541,940	716,989	10
Total liabilities and investment.....	1,423,179	1,822,636	315,617	16,031	1,591,719	726,173	12
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,265,250	-	1,698,797	366	1,534,360	728,586	-9
Accumulated net income, or deficit (-)...	117,085	1,129,678	-1,445,181	12,182	7,580	-11,597	19
U. S. investment incl. intersagency items.	1,382,335	1,129,678	253,615	12,548	1,541,940	716,989	10
Intersagency items:							
Due from Government agencies (-).....	-92,235	-22,170	-14	-50	-	-	-
Due to Government agencies.....	22,803	164,885	939	375	25,268	-	-
U. S. investment excl. intersagency items.	1,312,903	1,272,393	254,540	12,873	1,567,208	716,989	10

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)				Export-Import Bank of Washington		
	Service disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	9	-	94	-	2,554	-	-
Fund balances with the U. S. Treasury 2/.	394	85	597	323	878	-	-
Investments:							
Public debt securities (par value).....	-	-	95,462	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	8	-	3	*	1,123	-	-
Inventories.....							
Allowance for losses (-)....	-	-	-	-	3	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	1,445	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	47	-	29	-	50,799	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,392	42	1,270	73	3,436,215	-	32
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	380	-	-
Accumulated depreciation (-)....	-	-	-	-	-187	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	9	-	9	-	4	-	-
Total assets.....	<u>2,859</u>	<u>126</u>	<u>98,907</u>	<u>396</u>	<u>3,491,768</u>	<u>1,250</u>	<u>32</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	600	-	973	6	177	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	30	-	-
Other.....	-	-	-	-	675	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	<u>21,474</u>	<u>4</u>	<u>79,557</u>	<u>-</u>	<u>6,217</u>	<u>100</u>	<u>-</u>
Total liabilities.....	<u>22,074</u>	<u>4</u>	<u>80,530</u>	<u>6</u>	<u>7,174 7/</u>	<u>100</u>	<u>-</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	1,680,100	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	1,000,000	-	-
Appropriations.....	4,500	2,003	-	400	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,150	-
Accumulated net income, or deficit (-)....	-23,715	-1,881	18,377	-10	804,495	*	32
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>-19,215</u>	<u>122</u>	<u>18,377</u>	<u>390</u>	<u>3,484,595</u>	<u>1,150</u>	<u>32</u>
Total liabilities and investment.....	<u>2,859</u>	<u>126</u>	<u>98,907</u>	<u>396</u>	<u>3,491,768</u>	<u>1,250</u>	<u>32</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	<u>4,500</u>	<u>2,003</u>	<u>-</u>	<u>400</u>	<u>2,680,100</u>	<u>1,150</u>	<u>-</u>
Accumulated net income, or deficit (-)...	<u>-23,715</u>	<u>-1,881</u>	<u>18,377</u>	<u>-10</u>	<u>804,495</u>	<u>*</u>	<u>32</u>
U. S. investment incl. interagency items.	<u>-19,215</u>	<u>122</u>	<u>18,377</u>	<u>390</u>	<u>3,484,595</u>	<u>1,150</u>	<u>32</u>
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	-	-	-	-	104	-	-
U. S. investment excl. interagency items.	<u>-19,215</u>	<u>122</u>	<u>18,377</u>	<u>390</u>	<u>3,484,699</u>	<u>1,150</u>	<u>32</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation
	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	638	-	5,691	36
Fund balances with the U. S. Treasury 3/	69,520	55,162	897	3,977	387	13,387	109
Investments:							
Public debt securities (par value)....	-	-	-	640,594	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-2,247	-	-	-
Other securities.....	60,480	94,838	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	*
Accounts and notes receivable:							
Government agencies.....	-	-	19	1	-	2,716	-
Other (net).....	-	-	1,646	17,929	-	4,725	135
Inventories.....	-	-	13	-	-	11,033	117
Allowance for losses (-)....	-	-	-	-	-	-593	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	5,751	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	41,218	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	496	158	-	717,247	128,109
Accumulated depreciation (-).....	-	-	-496	-158	-	-281,471	-4,238
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	2	675	-	16,468	112
Total assets.....	130,000	150,000	2,577	708,537	387	489,203	124,381
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	17	5	-	246	99
Other.....	-	-	5	1	71	2,912	113
Accrued liabilities:							
Government agencies.....	-	-	97	26	-	5,960	18
Other.....	-	-	459	64	-	2,825	47
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	461	-
Trust and deposit liabilities:							
Government agencies.....	-	-	342	14	-	1,041	-
Other.....	-	-	47	36	-	33	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	301	-	-
Not guaranteed by the U. S.	-	-	-	-	15	-	-
Other liabilities (including reserves)....	-	-	1,546	30,412	-	13,422	103
Total liabilities.....	-	-	2,512	30,557	387	26,900	380
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	121,347
Other.....	-	-	-	-	-	328,174	14,146 17/
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	130,000	150,000	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	65	677,980 18/	-	134,129	-11,492
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	130,000	150,000	65	677,980	-	462,303	124,001
Total liabilities and investment.....	130,000	150,000	2,577	708,537	387	489,203	124,381
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	130,000	150,000	-	-	-	328,174	135,492
Accumulated net income, or deficit (-)....	-	-	65	677,980	-	134,129	-11,492
U. S. investment incl. interagency items.	130,000	150,000	65	677,980	-	462,303	124,001
Interagency items:							
Due from Government agencies (-).....	-	-	-19	-1	-	-2,716	-
Due to Government agencies.....	-	-	456	45	-	7,247	117
U. S. investment excl. interagency items.	130,000	150,000	501	678,024	-	466,834	124,118

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Small Business Administration	Tennessee Valley Authority	United States Information Agency
	Revolving fund		Informational media guaranty fund
ASSETS			
Cash in banks, on hand, and in transit...	82		
Fund balances with the U. S. Treasury 3/.	427,245	5,074 19/	1
Investments:		37,045	
Public debt securities (par value).....	-	-	-
Securities of Government enterprises...	-	-	-
Unamortized premium, or discount (-)...	-	-	-
Other securities.....	71,694	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	38	-
Accounts and notes receivable:			
Government agencies.....	-	9,438	-
Other (net).....	94	19,142	-
Inventories.....	-	42,024	-
Allowance for losses (-).....	-	-617	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	5,949	145	-
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	695,865	-	-
Foreign currency loans.....	-	-	-
Allowance for losses (-).....	-23,614	-	-
Acquired security or collateral (net)....	1,665	-	-
Land, structures, and equipment.....	-	2,533,531	-
Accumulated depreciation (-).....	-	-575,207	-
Foreign currencies.....	-	-	-
Other assets (net).....	14,780	378,286	1,848
Total assets.....	1,193,759	2,448,899	1,848
LIABILITIES			
Accounts payable:			
Government agencies.....	-	1,879	-
Other.....	106	37,698	-
Accrued liabilities:			
Government agencies.....	12,926	43	305
Other.....	23	1,425	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	2,196	-
Other.....	173	949	-
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.	-	-	-
Not guaranteed by the U. S.	-	-	-
Other liabilities (including reserves)....	2,408	145,000	140
Total liabilities.....	15,636	200,186	445
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	25,000	20,021
Other.....	739,584	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	520,416	1,824,203	-
Capitalization of assets (net).....	-	47,606	-
Other.....	2,662	-	-
Accumulated net income, or deficit (-)....	-84,538	351,904 20/	-18,618
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	1,178,124	2,248,713	1,403
Total liabilities and investment.....	1,193,759	2,448,899	1,848
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	1,262,662	1,896,809	20,021
Accumulated net income, or deficit (-)....	-84,538	351,904	-18,618
U. S. investment incl. interagency items.	1,178,124	2,248,713	1,403
Interagency items:			
Due from Government agencies (-).....	-	-9,438	-
Due to Government agencies.....	12,926	4,124	305
U. S. investment excl. interagency items.	1,191,050	2,243,399	1,708

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1962

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
				Agricultural Research Service	Forest Service	Working capital fund	
		Government Printing Office	Acquisition of property revolving fund				
ASSETS							
Cash in banks, on hand, and in transit.....	314	291	-	-	2	-	-
Fund balances with the U. S. Treasury 1/.....	1,077,128	6,733	4,932	614	3,191	340	9,213
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	15,428	-	-	-	1	-	31
Other.....	119,154	-	-	-	2	10	81
Accounts and notes receivable:							
Government agencies.....	838,460	17,405	-	347	2,016	835	10,099
Other (net).....	66,217	45	-	*	87	17	235
Inventories.....	7,165,766	30,594	-	100	3,968	334	3,377
Allowance for losses (-).....	-80	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	532,914	33,283	580	598	39,811	1,023	69,382
Accumulated depreciation (-).....	-241,281	-13,461	-	-343	-18,384	-622	-24,282
Other assets (net).....	46,118	403	-	-	35	17	17,698
Total assets.....	9,620,140	75,293	5,512	1,317	30,728	1,953	85,833
LIABILITIES							
Accounts payable:							
Government agencies.....	367,632	99	-	60	214	133	98
Other.....	396,106	3,896	-	57	888	79	1,298
Accrued liabilities:							
Government agencies.....	938	65	238	*	15	307	-
Other.....	120,587	1,035	-	211	353	170	2,422
Advances from:							
Government agencies.....	78,312	-	-	-	491	-	11,657
Other.....	15,481	1,549	-	-	*	-	30
Trust and deposit liabilities:							
Government agencies.....	3,155	1,919	-	71	-	-	-
Other.....	285	166	-	8	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	187,028	5,432	580	240	508	219	2,445
Total liabilities.....	1,169,525	14,160	818	647	2,469	908	17,950
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	663,598	1,000	5,000	300	-	400	8,525
Capitalization of assets (net).....	276,829	33,815	-	283	22,250	522	59,466
Other.....	7,418,028 2/	9,085	-	-	-	-	-
Accumulated net income, or deficit (-).....	92,160	17,233	-306	86	6,009	123	-107
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,450,615	61,133	4,694	669	28,259	1,045	67,883
Total liabilities and investment.....	9,620,140	75,293	5,512	1,317	30,728	1,953	85,833
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,358,455	43,901	5,000	583	22,250	922	67,991
Accumulated net income, or deficit (-).....	92,160	17,233	-306	86	6,009	123	-107
Total United States investment including interagency items.....	8,450,615	61,133	4,694	669	28,259	1,045	67,883
Interagency items:							
Due from Government agencies (-).....	-853,888	-17,405	-	-347	-2,017	-835	-10,130
Due to Government agencies.....	450,037	2,082	238	131	720	440	11,755
Total United States investment after exclusion of interagency items.....	8,046,764	45,810	4,932	453	26,963	650	69,508

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1962 - (Continued)
 (In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
		Working capital fund	Defense stock fund	Defense industrial fund 3/	Stock fund	Industrial fund 3/	Stock fund 4/
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.....	239	54,812	973	266,894	58,213	282,004	58,603
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	15,000	-
Other.....	-	-	-	1,192	-	104,786	-
Accounts and notes receivable:							
Government agencies.....	399	167,744	415	94,636	84,965	149,285	25,005
Other (net).....	-	594	-	10,642	10,810	25,707	1,184
Inventories.....	101	1,983,561	2,008	311,229	1,236	2,424,727	122,479
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	608	-	-	-	-	-	-
Accumulated depreciation (-).....	-349	-	-	-	-	-	-
Other assets (net).....	-	-4,839	-	4,112	106	16,596	1,799
Total assets.....	997	2,201,873	3,396	688,704	155,330	3,018,104	209,070
LIABILITIES							
Accounts payable:							
Government agencies.....	-	10,593	75	49,380	47,256	115,347	7,048
Other.....	109	66,193	13	89,973	36,628	49,374	16,522
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	206	-	1,431	-	26,654
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	692
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	116	-6,444	223	-4,431	-8,633	-66,949	37,616
Total liabilities.....	225	70,342	516	134,922	76,682	97,773	88,533
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	81,000	-	106,280
Capitalization of assets (net).....	252	-	1,417	-	-875	-	14,459
Other.....	-	2,131,531 5/	-	553,781 5/	-	2,920,331 5/	-
Accumulated net income, or deficit (-)....	420	-	-108	-	-1,477	-	-201
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	772	2,131,531	2,880	553,781	78,648	2,920,331	120,538
Total liabilities and investment.....	997	2,201,873	3,396	688,704	155,330	3,018,104	209,070
ANALYSIS OF UNITED STATES INVESTMENT							
United States' investment.....	352	2,131,531	2,988	553,781	80,125	2,920,331	120,739
Accumulated net income, or deficit (-)....	420	-	-108	-	-1,477	-	-201
Total United States' investment including interagency items.....	772	2,131,531	2,880	553,781	78,648	2,920,331	120,538
Interagency items:							
Due from Government agencies (-).....	-399	-167,744	-415	-94,636	-84,965	-164,285	-25,005
Due to Government agencies.....	-	10,593	75	49,380	47,256	115,347	7,048
Total United States' investment after exclusion of interagency items.....	373	1,974,380	2,540	508,525	40,939	2,871,394	102,582

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
		Stock fund 4/	Industrial fund 3/	Marine Corps stock fund 4/	Service and supply fund	Narcotic hospitals	
ASSETS							
Cash in banks, on hand, and in transit....	-	89,003	88,327	29,539	1,123	-	
Fund balances with the U. S. Treasury 1/...	35,446					74	349
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	38	89	-
Other.....	-	4,200	4,728	451	*	-	*
Accounts and notes receivable:							
Government agencies.....	17,910	58,057	107,501	-605	673	-	124
Other (net).....	938	11,170	1,210	1,804	-	-	-
Inventorys.....	6,738	1,527,697	274,862	249,150	1,579	352	169
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....							
Land, structures, and equipment.....	251,139	-	-	-	313	439	377
Accumulated depreciation (-)....	-128,756	-	-	-	-173	-248	-182
Other assets (net).....	940	45	6,026	1,810	*	*	82
Total assets.....	184,354	1,690,172	482,654	282,150	3,554	707	920
LIABILITIES							
Accounts payable:							
Government agencies.....	764	102,004	13,624	9,667	97	3	174
Other.....	9,236	35,912	19,546	9,177	895	13	143
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	85,455	-	149	20	70
Advances from:							
Government agencies.....	396	-	-	-	-	-	38
Other.....	8,884	-	4,266	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	42,832	11,200	99,428	856	71	-	92
Total liabilities.....	62,113	149,117	222,320	19,700	1,212	36	517
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,525	-	280,369	-	450	129	-
Capitalization of assets (net).....	96,378	-	-51,992	-	1,561	87	224
Other.....	-	1,541,055	5/	262,449	5/	-	-
Accumulated net income, or deficit (-)....	1,339	-	31,958	-	331	455	179
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	122,241	1,541,055	260,335	262,449	2,342	671	403
Total liabilities and investment.....	184,354	1,690,172	482,654	282,150	3,554	707	920
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	120,903	1,541,055	228,377	262,449	2,011	216	224
Accumulated net income, or deficit (-)....	1,339	-	31,958	-	331	455	179
Total United States investment including interagency items.....	122,241	1,541,055	260,335	262,449	2,342	671	403
Interagency items:							
Due from Government agencies (-).....	-17,910	-58,057	-107,501	605	-711	-89	-124
Due to Government agencies.....	1,161	102,004	13,624	9,667	97	3	212
Total United States investment after exclusion of interagency items.....	105,492	1,585,002	166,458	272,721	1,728	585	491

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	Treasury Department			General Services Administration	
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	Supply fund		
	Working capital fund	Working capital fund						
ASSETS								
Cash in banks, on hand, and in transit....	-	20	-	1	*	-	-	
Fund balances with the U. S. Treasury 1/...	36	9,141	474	5,720	3,450	6,925	23,082	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	7	-	31	-	-	-	
Other.....	-	-	-	-	4	-	3,054	
Accounts and notes receivable:								
Government agencies.....	403	3,405	2	2,519	1,358	508	19,335	
Other (net).....	-	26	3	1	35	15	645	
Inventories.....	148	10,994	52	7,653	4,448	9,645	36,243	
Allowance for losses (-)....	-	-	-	-12	-	-68	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Acquired security or collateral (net)....								
Land, structures, and equipment.....	283	22,366	431	35,889	-	12,560	13,461	
Accumulated depreciation (-).....	-149	-7,372	-229	-13,075	-	-6,283	-10,391	
Other assets (net).....	-	64	8	209	-	26	573	
Total assets.....	721	38,651	742	38,936	9,295	23,328	86,002	
LIABILITIES								
Accounts payable:								
Government agencies.....	27	901	52	28	1,577	180	4,384	
Other.....	119	1,413	108	382	826	180	18,522	
Accrued liabilities:								
Government agencies.....	-	-	-	135	-	-	-	
Other.....	-	-	45	1,084	-	117	-	
Advances from:								
Government agencies.....	-	-	-	-	-	13,982	4,676	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	165	139	661	-	201	-	
Other.....	-	11	1	44	-	55	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	83	442	129	1,501	-	653	57,996	
Total liabilities.....	229	2,932	472	3,835	2,403	15,367	85,579	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	300	-	-	3,250	-	-	3,500	
Capitalization of assets (net).....	184	5,886	309	22,001	6,829	7,976	4,384	
Other.....	-	-	-	8,939	-	-	-8,544	
Accumulated net income, or deficit (-)...	8	29,832	-39	911	64	-16	1,082	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	492	35,718	270	35,101	6,893	7,960	422	
Total liabilities and investment.....	721	38,651	742	38,936	9,295	23,328	86,002	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	484	5,886	309	34,190	6,829	7,976	-659	
Accumulated net income, or deficit (-)....	8	29,832	-39	911	64	-16	1,082	
Total United States investment including interagency items.....	492	35,718	270	35,101	6,893	7,960	422	
Interagency items:								
Due from Government agencies (-).....	-403	-3,411	-2	-2,550	-1,358	-508	-19,335	
Due to Government agencies.....	27	1,066	191	824	1,577	14,363	9,060	
Total United States investment after exclusion of interagency items.....	115	33,373	459	33,375	7,112	21,815	-9,853	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Veterans' Administration	Civil Service Commission
	General supply fund	Construction services, public buildings	Working capital fund		
				Supply fund	Investigations
<u>ASSETS</u>					
Cash in banks, on hand, and in transit.....	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.....	26,423	961	186	8,243	1,865
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-
Other securities (net).....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	136	-	-	95	-
Other.....	81	-	-	480	85
Accounts and notes receivable:					
Government agencies.....	64,761	678	100	6,757	1,824
Other (net).....	919	9	*	122	1
Inventories	115,335	-	61	35,751	1,175
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-
Other.....	-	-	-	-	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-
Land, structures, and equipment.....	48,271	-	593	727	782
Accumulated depreciation (-).....	-16,100	-	-199	-189	-494
Other assets (net).....	403	1	3	-	-
Total assets.....	240,229	1,648	744	51,985	5,237
<u>LIABILITIES</u>					
Accounts payable:					
Government agencies.....	2,403	104	43	1,288	8
Other.....	23,866	601	150	9,975	11
Accrued liabilities:					
Government agencies.....	-	-	-	46	132
Other.....	-	-	-	779	388
Advances from:					
Government agencies.....	46,692	375	5	-	-
Other.....	59	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-
Other liabilities (including reserves)....	9,033	971	121	12	687
Total liabilities.....	82,053	2,050	320	12,099	1,226
<u>NET INVESTMENT</u>					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	142,750	-	150	-	4,000
Capitalization of assets (net).....	11,176	-	251	39,986	-
Other.....	-141	-435	-25	-	-
Accumulated net income, or deficit (-).....	4,392	33	47	-100	11
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	158,177	-402	424	39,886	4,011
Total liabilities and investment.....	240,229	1,648	744	51,985	5,237
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>					
United States investment.....	153,785	-435	377	39,986	4,000
Accumulated net income, or deficit (-)....	4,392	33	47	-100	11
Total United States investment including interagency items.....	158,177	-402	424	39,886	4,011
Interagency items:					
Due from Government agencies (-).....	-64,897	-678	-100	-6,852	-1,824
Due to Government agencies.....	49,095	479	48	1,334	140
Total United States investment after exclusion of interagency items.....	142,374	-601	372	34,368	2,328

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1962

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans	U.S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration		Military assistance credit sales 3/
		Private enterprises 1/					
ASSETS							
Cash in banks, on hand, and in transit...	4,629	-	-	-	3,676	323	-
Fund balances with the U. S. Treasury 4/	3,400,253	-	-	85,003	26,665	383,924	-
Investments:							
Public debt securities (per value)....	4,897	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	5,401,025	9	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	9,669	-	-	-	-	12	-
Other.....	10,597	-	-	1	86	7	-
Accounts and notes receivable:							
Government agencies.....	37,186	-	-	16,936	4	3	-
Other (net).....	2,150,872	328	-	8	*	10,638	-
Inventories.....	7,147,542	-	-	130	-	3,576	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	17	-	-	-	-	-	-
On securities of Government enterprises	350,584	-	-	-	-	-	-
Other.....	388,073	1,426	35,875	2,482	153,472	1,031	-
Loans receivable:							
Government agencies.....	3,210	-	-	-	-	3,210	-
Other: U. S. dollar loans.....	9,371,901	-	1,450,584	426,174	3,600,350	119,322	137,793
Foreign currency loans.....	2,470,413	71,635	2,398,778	-	-	-	-
Allowance for losses (-)....	-14,353	-	-	-5,263	-9,090	-	-
Acquired security or collateral (net)....	89	-	-	89	-	-	-
Land, structures, and equipment.....	7,347,945	-	-	2,122	714	4,553,458 5/	-
Accumulated depreciation (-)....	-776,513	-	-	-1,196	-317	-613,754 6/	-
Foreign currencies.....	1,164,252	248,946	1,215,306	-	-	-	-
Other assets (net).....	1,296,933	-	37,258	12	-	23,335	-
Total assets.....	40,069,221 7/	322,344	5,137,802	526,497	3,775,559	4,485,084	137,793
LIABILITIES							
Accounts payable:							
Government agencies.....	15,195	-	-	-	39	4	-
Other.....	60,650	-	-	7	33	26,123	-
Accrued liabilities:							
Government agencies.....	19,889	-	7,845	359	39	-	-
Other.....	201,109	-	-	2,276	583	134,708	-
Advances from:							
Government agencies.....	24,575	-	-	-	*	24,084	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	36,997	-	-	997	317	698	-
Other.....	64,244	-	7,691	36,344	20	8,098	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	127,304	-	4,916	4,624	1,169	6,256	-
Total liabilities.....	549,963	-	20,452	44,608	2,201	199,970	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	4,745,705	-	818,034	355,231	3,572,440	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	23,633,520	348,888	5,137,269	650,781	309,028	3,092,839	137,793
Capitalization of assets (net)....	5,382,200	-	-	-17,902	-	5,264,592	-
Other.....	10,669,781	-	-603,572	-4,623	-1,167	-2,767	-
Accumulated net income, or deficit (-)....	-2,559,910	-5,001 8/	212,767 8/	-249,069	-105,381	-3,044,432	-
Deposits of general and special fund revenues (-).....	-2,352,038	-21,543 8/	-447,147 8/	-252,529	-1,562	-1,025,118	-
Total United States interest.....	39,519,258	322,344	5,117,350	481,890	3,773,358	4,285,114	137,793
Total liabilities and investment.....	40,069,221	322,344	5,137,802	526,497	3,775,559	4,485,084	137,793
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	42,079,169	327,345	4,904,584	730,959	3,878,740	7,329,547	137,793
Accumulated net income, or deficit (-)...	-2,559,910	-5,001	212,767	-249,069	-105,381	-3,044,432	-
U. S. investment incl. interagency items.	39,519,258	322,344	5,117,350	481,890	3,773,358	4,285,114	137,793
Interagency items:							
Due from Government agencies (-).....	-400,649	-	-	-16,936	-4	-3,225	-
Due to Government agencies.....	96,656	-	7,845	1,356	395	24,785	-
U. S. investment excl. interagency items.	39,215,265	322,344	5,125,195	466,309	3,773,750	4,306,675	137,793

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department				Justice Department	
	Office of Education	Office of Territories	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration
	Loans to students (World War II)	Alaska public works					
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	16	466
Fund balances with the U. S. Treasury 4/.	-	-	46,587	613	20,032	38,837	38,304
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	3,900	-	-	-	-
Other.....	-	-	-	-	2	90	-
Accounts and notes receivable:							
Government agencies.....	-	-	235	-	48	17	66
Other (net).....	-	-	9,400	2,027	1,123	485	48
Inventoryes.....	-	-	4,302	-	645	-	55
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	14	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	41	17,792	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	506,868	95	29,337	16,911	8,834
Accumulated depreciation (-).....	-	-	-123,727	-43	-7,223	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	22,817	122	43	4,072	150,315
Total assets.....	55	17,792	470,384	2,814	44,007	60,428	198,087
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	2,944	1	378	2,156	-
Accrued liabilities:							
Government agencies.....	-	-	-	20	-	345	-
Other.....	-	-	-	*	43	2,224	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	755	11	7,597	1,758	2,387
Other.....	-	-	593	-	104	4,243	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	2,137	32	201	5,636	-
Total liabilities.....	-	-	6,429	65	8,324	16,496	2,387
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	613	17,792	714,347	11,006	41,707	65,464	36,496
Capitalization of assets (net).....	-	-	20,405	199	926	10,726	-
Other.....	-	-	106,048 2/	-334	8,751 2/	-	159,204
Accumulated net income, or deficit (-)....	-557	-	11,222	145,116	25,350	-29,697	-
Deposits of general and special fund revenues (-).....	-	-	-388,069	-153,238	-41,052	-2,560	-
Total United States interest.....	55	17,792	463,954	2,749	35,683	43,933	195,700
Total liabilities and investment.....	55	17,792	470,384	2,814	44,007	60,428	198,087
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	613	17,792	452,732	-142,367	10,333	73,630	195,700
Accumulated net income, or deficit (-)...	-557	-	11,222	145,116	25,350	-29,697	-
U. S. investment incl. interagency items:							
Interagency items:							
Due from Government agencies (-).....	-	-	-4,135	-	-48	-17	-66
Due to Government agencies.....	-	-	755	31	7,597	2,237	2,387
U. S. investment excl. interagency items.							
55	17,792	460,574	2,780	43,232	46,153	198,022	-

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	State Department	Treasury Department	General Services Administration			National Aeronautics and Space Administration 12/	Civil Service Commission 13/
	International Boundary and Water Commission	Miscellaneous loans and certain other assets 10/	Public Works Administra- tion (in liquidation)	Strategic and critical materials	All other 11/		
ASSETS							
Cash in banks, on hand, and in transit...	*	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	22,113	365,007	-	16,840	796,300	1,459,085	12,987
Investments:							
Public debt securities (per value)....	-	-	497	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	5,400,967	14/	-	49	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	4,982	775	-
Other.....	265	-	-	1	176	9,884	45
Accounts and notes receivable:							
Government agencies.....	-	22	-	1,420	5,964	10,502	67
Other (net).....	*	2,104,914	15/	6,314	13,848	275	1
Inventories.....	223	-	-	7,119,203	1,059	18,107	65
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	350,584	-	-	-	-	-
Other.....	-	189,528	551	15	882	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	3,299,007	16/	61,762	-	99,870	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	69,924	-	-	204	1,384,936	703,313	2,783
Accumulated depreciation (-)....	-6,209	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	16,167	25,773	-	31	711,911	280,426	-
Total assets.....	102,484	11,735,802	62,826	7,144,028	3,019,978	2,482,367	15,947
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	1,581	3,009	5,189	5
Other.....	72	7	-	812	13,453	10,569	11
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	10,546	649
Other.....	-	-	-	-	-	48,866	616
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	5,742	13,606	49
Other.....	447	-	-	-	442	119	1,302
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,675	-	-	2,885	66,599	15,078	-
Total liabilities.....	3,194	-	-	5,278	89,245	103,973	2,631
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	141,121	11,195,682	-	-	-	1,453,439	11,749
Capitalization of assets (net).....	-2,063	-	62,826	-	-	-	-
Other.....	-	-	-	7,138,749	2,930,734	924,955	1,567
Accumulated net income, or deficit (-)....	-36,905	540,112	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-2,863	-	-	-	-	-	-
Total United States interest.....	99,290	11,735,794	62,826	7,138,749	2,930,734	2,378,394	13,315
Total liabilities and investment.....	102,484	11,735,802	62,826	7,144,028	3,019,978	2,482,367	15,947
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	136,195	11,195,682	62,826	7,138,749	2,930,734	2,378,394	13,315
Accumulated net income, or deficit (-)...	-36,905	540,112	-	-	-	-	-
U. S. investment incl. interagency items.	99,290	11,735,794	62,826	7,138,749	2,930,734	2,378,394	13,315
Interagency items:							
Due from Government agencies (-).....	-	-350,606	-	-1,420	-10,946	-11,276	-67
Due to Government agencies.....	-	-	-	1,581	8,751	29,341	703
U. S. investment excl. interagency items.	99,290	11,385,189	62,826	7,138,911	2,928,538	2,396,458	13,952

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition

Table 4.- Certain Other Activities, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington	Federal Communications Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission	Panama Canal
	Agent for certain Mutual Security Act loans					Payment of loan guarantees	Canal Zone Government
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	148
Fund balances with the U. S. Treasury 4/...	113	9,149	1,669	2,855	6,794	-	22,286
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	4,400
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	5	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	23	-	-	1	-	1,880
Other (net).....	-	5	-	12	674	-	756
Inventories.....	-	7	3	-	43	-	123
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	17
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	2,796	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	144,530	-	-	-	-	14,676	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)...	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	4,399	180	406	1,194	-	52,733
Accumulated depreciation (-)....	-	-	-	-	-	-	-20,140
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	6,086
Total assets.....	147,439	13,583	1,857	3,273	8,705	14,676	68,289
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	39	-	-	5,128
Other.....	-	326	119	175	851	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	86
Other.....	-	8,772	-	-	-	-	1,071
Advances from:							
Government agencies.....	-	1	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	427	60	169	348	-	-
Other.....	-	50	117	17	4	-	4,500
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	1,391	178	495	-	-	3
Total liabilities.....	-	10,966	474	893	1,203	17/	10,789
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	161,000	-210	3,603	2,467	-	14,676	18,701
Capitalization of assets (net)....	-	-	-	-	-	-	38,799
Other.....	-	2,827	1	-88	7,502	-	-
Accumulated net income, or deficit (-)....	2,796	-	-2,220	-	-	-	-
Deposits of general and special fund revenues (-)....	-16,357	-	-1	-	-	-	-
Total United States interest.....	147,439	2,617	1,384	2,379	7,502	14,676	57,500
Total liabilities and investment.....	147,439	13,583	1,857	3,273	8,705	14,676	68,289
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	144,643	2,617	3,604	2,379	7,502	14,676	57,500
Accumulated net income, or deficit (-)...	2,796	-	-2,220	-	-	-	-
U. S. investment incl. interagency items:	147,439	2,617	1,384	2,379	7,502	14,676	57,500
Interagency items:							
Due from Government agencies (-)....	-	-23	-	-	-1	-	-1,880
Due to Government agencies.....	-	428	60	208	348	-	5,215
U. S. investment excl. interagency items.	147,439	3,021	1,444	2,587	7,850	14,676	60,835

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1962 - (Continued)

(In thousands of dollars)

Account	Panama Canal - (Continued)	Selective Service System	Small Business Administration		
	Panama Canal Company		Salaries and expenses	Grants for research and management counseling	Consolidated working fund
	Thatchar Ferry Bridge				
ASSETS					
Cash in banks, on hand, and in transit...	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	1,404	24,495	18,609	433	149
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	1	34	-	-
Accounts and notes receivable:					
Government agencies.....	-	-	-	-	-
Other (net).....	-	-	2	-	*
Inventories.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-
Other.....	-	-	-	-	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-
Land, structures, and equipment.....	-	7,595	1,918	-	21
Accumulated depreciation (-).....	-	-3,904	-	-	-
Foreign currencies.....	-	-	-	-	-
Other assets (net).....	18,560	-	3	-	-
Total assets.....	19,964	28,187	20,565	433	170
LIABILITIES					
Accounts payable:					
Government agencies.....	67	-	*	-	-
Other.....	-	2,594	22	-	*
Accrued liabilities:					
Government agencies.....	-	-	-	-	1
Other.....	-	-	1,473	433	41
Advances from:					
Government agencies.....	-	-	-	-	490
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	1,103	973	-	-
Other.....	-	41	112	-	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-
Other liabilities (including reserves)...	-	-	13,028	-	-
Total liabilities.....	67	3,737	15,608	433	533
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	19,897	40,493	2,985	3,891	-
Capitalization of assets (net).....	-	3,691	-	-	-
Other.....	-	-	1,972	-	23
Accumulated net income, or deficit (-)...	-	-19,734	-	-3,891	-386
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	19,897	24,450	4,958	-	-363
Total liabilities and investment.....	19,964	28,187	20,565	433	170
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	19,897	44,184	4,958	3,891	23
Accumulated net income, or deficit (-)...	-	-19,734	-	-3,891	-386
U. S. investment incl. interagency items.	19,897	24,450	4,958	-	-363
Interagency items:					
Due from Government agencies (-).....	-	-	-	-	-
Due to Government agencies.....	67	1,103	973	-	491
U. S. investment excl. interagency items.	19,964	25,553	5,930	-	128

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

 Section I - Statements of Financial Condition
 Table 5.- Certain Deposit Funds, December 31, 1962

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit.....	177,969	20,967	13,634	98	143,271
Fund balances with the U. S. Treasury 1/.....	32,817	143	1,430	1,572	29,671
Investments:					
Public debt securities (par value).....	4,321,809	44,500	111,367	2,626,817	1,539,125
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-19,833	13	-405	-11,558	-7,883
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	61	-	-	61	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	7	3	-	4	-
Other (net).....	82,843	10,116	33,864	19,582	19,281
Loans receivable:					
Government agencies.....	6,350	4,050	2,300	-	-
Other.....	6,057,446	736,510	1,840,931	982	3,479,024
Allowance for losses (-).....	-8,151	-7,195	-	-956	-
Acquired security or collateral (net).....	68	68	-	-	-
Land, structures, and equipment.....	9,117	544	928	7,645	*
Accumulated depreciation (-).....	-1,336	-483	-852	-	-
Other assets (net).....	4,061	346	984	1,286	1,445
Total assets.....	10,663,229	809,581	2,004,181	2,645,532	5,203,935
LIABILITIES					
Accounts and other payables:					
Government agencies.....	376	9	7	360	-
Other.....	68,146	4,391	24,157	751	38,848
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	142	12	13	117	-
Other.....	1,214,705	542	152	238	1,213,774
Bonds, debentures, and notes payable:					
Government agencies.....	6,350	2,300	4,050	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	4,973,595	524,290	1,742,270	-	2,707,035
All other liabilities (including reserves).....	159,576	1,278	5,872	142,054	10,372
Total liabilities.....	6,422,891	532,823	1,776,521	143,519	3,970,028
NET INVESTMENT					
Private interest:					
Capital stock.....	1,236,196	69,190	40,521	-	1,126,486
Accumulated net income, or deficit (-).....	203,105	57,805	37,879	-	107,421
Total private interest.....	1,439,301	126,995	78,400	-	1,233,906
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	198,727	94,838	103,889	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,602,310	54,926	45,371	2,502,013 2/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,801,036	149,763	149,260	2,502,013	-
Total liabilities and investment.....	10,663,229	809,581	2,004,181	2,645,532	5,203,935
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	198,727	94,838	103,889	-	-
Accumulated net income, or deficit (-).....	2,602,310	54,926	45,371	2,502,013	-
Total U. S. investment including interagency items.	2,801,036	149,763	149,260	2,502,013	-
Interagency items:					
Due from Government agencies (-).....	-6,357	-4,053	-2,300	-4	-
Due to Government agencies.....	6,869	2,321	4,070	478	-
Total U. S. investment excluding interagency items.	2,801,548	148,032	151,030	2,502,487	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1962

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Justice Department 2/			Federal Prison System	
		Farmers' Home Administration	Army Department	Office of Alien Property				
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	Alien property fund	International Claims Settle- ment Act, Title II fund			
ASSETS								
Cash in banks, on hand, and in transit.....	904	-	-					
Fund balances with the U. S. Treasury 3/.....	226,108	2,050	44	131,679	904	-	241	
Investments:					1,186	971		
Public debt securities (par value).....	320,194	1,083	-	-	-	-		
Securities of Government enterprises.....	21,074	-	-	-	-	-		
Unamortized premium, or discount (-).....	-6,174	-3	-	-	-	-		
Other securities.....	-	-	-	-	-	-		
Advances to contractors and agents:								
Government agencies.....	3	-	-	3	-	-		
Other.....	1	-	-	-	-	-		
Accounts and notes receivable:								
Government agencies.....	50,221	258	-	-	-	-		
Other (net).....	2,214	1	1	3	-	-	4	
Inventories.....	400	-	100	-	-	-	208	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	2,422	-	-	-	-	-		
On securities of Government enterprises.....	401	-	-	-	-	-		
Other.....	13,535	721	-	-	-	-		
Loans receivable:								
Government agencies.....	-	-	-	-	-	-		
Other.....	2,870,279	23,699 4/	-	-	-	-		
Allowance for losses (-).....	-97,338	-2,570	-	-	-	-		
Acquired security or collateral (net).....	9,765	-	-	-	-	-		
Land, structures, and equipment.....	764	28	-	83	-	-	443	
Accumulated depreciation (-).....	-213	-	-	-83	-	-	-82	
Other assets (net).....	63,530	30	-	52,540	*	148	-	
Total assets.....	3,478,089	25,298	145	184,224	2,091	1,119	814	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	-	-	-	-		
Other.....	57,009	-	9	-	-	-	78	
Accrued liabilities:								
Government agencies.....	2,098	32	-	-	-	-		
Other.....	25,702	6	-	-	-	-		
Advances from:								
Government agencies.....	-	-	-	-	-	-		
Other.....	3	-	-	2	-	-		
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-		
Other.....	22,287	-	-	-	-	-		
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-		
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-		
Not guaranteed by the United States.....	2,422,528	-	-	-	-	-		
Other liabilities (including reserves).....	22,220	-	-	887	-	-	-	
Total liabilities.....	2,551,846	38	9	889	-	-	78	
NET INVESTMENT								
Trust interest:								
Principal of fund.....	303,440	26,977 5/	137 6/	183,335	2,091	1,119	-	
Capitalization of assets (net).....	361	-	-	-	-	-	361	
Accumulated net income, or deficit (-)....	343,398	-1,717	-	-	-	-	375	
Total trust interest.....	647,199	25,260	137	183,335	2,091	1,119	736	
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-		
Borrowings from the U. S. Treasury.....	89,000	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Noninterest-bearing investment:								
Capital stock.....	158,820	-	-	-	-	-		
Appropriations.....	-	-	-	-	-	-		
Capitalization of assets (net).....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	31,223	-	-	-	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	279,044	-	-	-	-	-	-	
Total liabilities and investment.....	3,478,089	25,298	145	184,224	2,091	1,119	814	

1/ Consists of trust revolving funds currently reporting on a quarterly, semiannual, or an annual basis.

2/ Figures are as of June 30, 1962, the latest available.

3/ See Table 1, footnote 1.

4/ Includes loans of \$17,401 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.

5/ Represents transfers from States.

6/ Represents principal and capitalization of assets. * Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1962 - (Continued)
 (In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
		Federal National Mortgage Assoc.	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	
	National Archives trust fund	Secondary market operations				International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit.	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	244	55,762	10,522	22,059	1,279	72
Investments:						
Public debt securities (par value).....	102	-	33,357	278,552	7,100	-
Securities of Government enterprises.....	-	21,074	-	-	-	-
Unamortized premium, or discount (-).....	-3	-	-199	-5,918	-51	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	1	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	*	7,628	30,364	10,941	1,030	-
Other (net).....	4	1,740	-	410	*	50
Inventories.....	57	-	25	6	4	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	245	2,176	1	-
On securities of Government enterprises.....	-	401	-	-	-	-
Other.....	-	12,814	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	2,846,579	-	-	-	-
Allowance for losses (-).....	-	-94,767 2/	-	-	-	-
Acquired security or collateral (net).....	-	9,765	-	-	-	-
Land, structures, and equipment.....	132	-	40	26	11	-
Accumulated depreciation (-).....	-22	-	-9	-15	-2	-
Other assets (net).....	*	9,491	-	1,320	-	-
Total assets.....	517	<u>2,870,487</u>	<u>74,344</u>	<u>309,556</u>	<u>9,373</u>	<u>121</u>
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	-	-	-
Other.....	13	15	39,680	15,000	2,159	54
Accrued liabilities:						
Government agencies.....	-	1,940	58	41	27	-
Other.....	-	25,696	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	1	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	22,287	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	2,422,528	-	-	-	-
Other liabilities (including reserves).....	7	10,983	2,745	598	6,999	-
Total liabilities.....	21	<u>2,483,450</u>	<u>42,483</u>	<u>15,639</u>	<u>9,185</u>	<u>54</u>
NET INVESTMENT						
Trust interest:						
Principal of fund.....	-	89,782	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	496	18,211	31,861	293,917	188	67
Total trust interest.....	496	<u>107,993</u>	<u>31,861</u>	<u>293,917</u>	<u>188</u>	<u>67</u>
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	89,000	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	158,820	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	31,223	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	<u>279,044</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and investment.....	517	<u>2,870,487</u>	<u>74,344</u>	<u>309,556</u>	<u>9,373</u>	<u>121</u>

Footnotes 1 through 6 on preceding page.

2/ Represents purchase discounts.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition****Table 7.- Loans Outstanding December 31, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/**

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account.....	15,342	15,342	-	-
Rural Electrification Administration.....	3,600,350	-	3,600,350	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,648,075	1,648,075	-	-
Farmers' Home Administration:				
Direct loan account.....	2,135	2,135	-	-
Emergency credit revolving fund.....	53,349	53,349	-	-
Virgin Islands Corporation.....	5	5	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	73,829	73,829	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	39,025	39,025	-	-
Direct loan account.....	291,408	291,408	-	-
Rural housing and other loans.....	419,754	-	419,754	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation.....	1,113,342 4/	1,113,342 4/	-	-
Other loans:				
Farmers' Home Administration:				
Direct loan account.....	512,361	512,361	-	-
Rural housing and other loans.....	6,420	-	6,420	-
Total to aid agriculture.....	<u>7,775,395</u>	<u>3,748,871</u>	<u>4,026,524</u>	<u>-</u>
To aid home owners:				
Mortgage loans:				
Federal Housing Administration.....	321,329	321,329	-	-
Federal National Mortgage Association:				
Management and liquidating functions.....	1,339,773	1,339,773	-	-
Special assistance functions.....	1,889,827	1,889,827	-	-
Federal Savings and Loan Insurance Corporation.....	41,218	41,218	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund.....	3,565	3,565	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	164	164	-	-
Public Housing Administration.....	316	316	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	1,367,942	1,367,942	-	-
Loan guaranty revolving fund.....	4,181	4,181	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	12,007	12,007	-	-
Loan guaranty revolving fund.....	417,902	417,902	-	-
Total to aid home owners.....	<u>5,398,223</u>	<u>5,398,223</u>	<u>-</u>	<u>-</u>
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	12,380	12,380	-	-
Other purposes:				
Interstate Commerce Commission.....	14,676	-	14,676	-
Treasury Department:				
Reconstruction Finance Corporation liquidation fund..	5,245	5,245	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	3,310	3,310	-	-
Maritime Administration.....	111,385	-	111,385	-
Other loans:				
Expansion of defense production:				
Interior Department.....	11,601	11,601	-	-
Treasury Department.....	99,630	99,630	-	-
Defense production guarantees:				
Air Force Department.....	4,675	4,675	-	-
Army Department.....	2,343	2,343	-	-
Navy Department.....	4,617	4,617	-	-
Other purposes:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund.....	7,912	7,912	-	-
Federal ship mortgage insurance fund.....	483	483	-	-
Inland Waterways Corporation (in liquidation).....	4,375	4,375	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund..	558	558	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Home Finance Administrator:				
Liquidating programs.....	4,183	4,183	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	6,837	6,837	-	-
Office of Minerals Exploration 5/.....	1,775	-	1,775	-
Virgin Islands Corporation.....	38	38	-	-
Small Business Administration:				
Revolving fund (lending operations).....	618,547	618,547	-	-
Treasury Department:				
Civil defense loans.....	675	675	-	-
Reconstruction Finance Corporation liquidation fund..	2,546	2,546	-	-
Total to aid industry.....	<u>917,788</u>	<u>789,954</u>	<u>127,833</u>	<u>-</u>
To aid education:				
Health, Education, and Welfare Department:				
Loans to institutions and nonprofit schools 5/.....	3,635	-	3,635	-
Loans to students in institutions of higher education 5/.....	251,911	-	251,911	-
Loans to students (World War II).....	41	-	41	-
Housing and Home Finance Administrator:				
College housing loans.....	1,343,622	1,343,622	-	-
Total to aid education.....	<u>1,599,209</u>	<u>1,343,622</u>	<u>255,587</u>	<u>-</u>
To aid States, Territories, etc.:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund.....	360	360	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	61,762	-	61,762	-
Health, Education, and Welfare Department:				
Public Health Service 5/.....	3,733	-	3,733	-
Housing and Home Finance Administrator:				
Public facility loans.....	89,642	89,642	-	-
Liquidating programs.....	8,198	8,198	-	-
Urban renewal fund.....	157,479	157,479	-	-
Interior Department:				
Bureau of Reclamation 5/.....	52,317 6/	-	52,317 6/	-
Office of Territories:				
Alaska public works.....	17,792	-	17,792	-
National Capital Planning Commission 5/.....	422	-	422	-
Public Housing Administration.....	150,820	150,820	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	88,194	-	88,194	-
Total to aid States, Territories, etc.	<u>630,720</u>	<u>406,499</u>	<u>224,221</u>	<u>-</u>
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington.....	32	32	-	-
Military assistance credit sales:				
Defense Department:				
Air Force Department.....	8,245	-	8,245	-
Army Department.....	16,713	-	16,713	-
Navy Department.....	112,834	-	112,834	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans.....	530	530	-	-
Development loans.....	270,554	270,554	-	824,024 7/
Development loan fund liquidation account.....	206,418	206,418	-	
Loans to United States firms and domestic or foreign firms in foreign countries.....	-	-	-	71,635 8/
All other loans.....	1,450,584	-	1,450,584	2,398,779 8/
Commerce Department:				
Maritime Administration.....	7,939	-	7,939	-
Export-Import Bank of Washington:				
Regular lending activities.....	3,436,215	3,436,215	-	-
Agent for certain Mutual Security Act loans.....	144,530	-	144,530	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,210,718	-	3,210,718	-
Total foreign loans.....	<u>8,865,311</u>	<u>3,913,748</u>	<u>4,951,564</u>	<u>3,294,437</u>

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) ✓

(In thousands of dollars)

Type of loan and lending agency.	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities..	99,870	-	99,870	-
Housing and Home Finance Administrator:				
Housing for the elderly.....	11,549	11,549	-	-
Liquidating programs.....	7,204	7,204	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 5/.....	20	-	20	-
Revolving fund for loans.....	14,445	14,445	-	-
Office of Territories:				
Loans to private trading enterprises.....	229	229	-	-
Public Housing Administration.....	426	426	-	-
Small Business Administration:				
Revolving fund (lending operations).....	77,318	77,318	-	-
State Department: 2/				
Loans to United Nations.....	102,173	-	102,173	-
Emergency loans to individuals.....	637	-	637	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund.....	860	860	-	-
Miscellaneous loans and certain other assets.....	95	-	95	-
Veterans' Administration:				
Insurance appropriations policy loans 5/.....	822	-	822	-
Service-disabled veterans' insurance fund.....	2,392	2,392	-	-
Soldiers' and sailors' civil relief.....	42	42	-	-
Veterans' special term insurance fund.....	1,270	1,270	-	-
Vocational rehabilitation revolving fund.....	73	73	-	-
Total other loans.....	319,425	115,808	203,617	-
Total loans.....	25,506,072	15,716,727	9,789,345	3,294,437
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 5).....	417,444	-	417,444	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	25,088,628	15,716,727	9,371,901	3,294,437

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at

which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. A complete balance sheet as of December 31, 1962, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.

6/ As of June 30, 1962, the latest available.

7/ Public enterprise revolving fund.

8/ Certain other activity.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total ^{1/}	To aid agriculture					To aid home owners				
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans ^{2/}	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans		
Fiscal years:											
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7		
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1		
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3		
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1		
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2		
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6		
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7		
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0		
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5		
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6		
1960.....	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0		
1961.....	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9		
1962.....	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2		
Calendar years:											
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2		
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4		
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2		
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9		
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6		
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1		
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1		
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0		
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8		
1959.....	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1		
1960.....	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1		
1961.....	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9		
1962.....	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9		
Current quarters:											
1961-March 31.....	31,393.9	8,817.3	1,626.6	4,006.7	2,121.9	537.2	524.9	7,948.3	7,580.7		
September 30.....	32,771.3	8,780.7	1,844.2	4,066.9	1,731.0	590.4	548.2	7,903.9	7,488.8		
1962-March 31.....	35,854.9	10,253.9	1,765.5	4,231.3	2,985.9	636.1	635.1	8,456.9	7,993.7		
September 30.....	36,043.4	9,422.7	2,015.1	4,267.8	1,772.6	726.2	641.1	8,265.2	7,810.5		
End of period	Total to aid industry	To aid industry			To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans ^{4/} ^{5/}	Other loans
		Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	1.2	422.9	6,116.3
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	1.1	560.9	6,151.1
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	1.8	732.5	7,617.0
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	15.6	732.7	7,798.4
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	50.3	332.3	7,964.8
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	81.7	255.2	8,032.4
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	113.2	226.8	8,171.6
1957.....	639.6	12.3	218.6	408.6	1,086.6	7.2	-	1,079.4	209.8	243.0	8,300.2
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	374.9	270.9	9,046.2
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	585.7	310.0	9,924.7
1960.....	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	830.4	348.9	10,266.8
1961.....	727.7	6.7	136.8	584.2	1,915.6	46.1	-	1,869.4	1,088.8	402.8	10,991.2
1962.....	876.1	32.8	120.7	722.5	2,768.2	1.1	-	2,767.1	1,393.5	528.1	12,196.3
Calendar years:											
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	1.2	468.0	6,077.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	1.1	712.3	6,110.3
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	6.3	1,020.2	7,736.2
1953.....	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	29.7	644.6	8,042.6
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	65.6	271.7	8,000.5
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	91.6	244.9	7,988.3
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	147.3	246.0	8,223.5
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	274.4	264.0	8,753.7
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	450.4	293.4	9,509.7
1959.....	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	682.8	318.8	9,840.0
1960.....	748.0	7.0	151.4	589.6	2,027.3	46.5	-	1,980.8	958.6	369.1	10,483.6
1961.....	797.9	32.7	128.2	637.0	2,708.3	46.1	-	2,662.2	1,233.9	423.1	11,753.9
1962.....	917.8	32.3	114.7	770.8	3,480.0	1.0	-	3,479.0	1,599.2	630.7	12,159.7
Current quarters:											
1961-March 31.....	737.4	6.9	139.1	591.4	1,525.2	48.5	-	1,476.6	1,025.2	373.1	10,761.3
September 30.....	748.3	18.3	133.5	596.5	2,170.4	46.1	-	2,124.3	1,184.1	436.2	11,337.2
1962-March 31.....	846.3	32.6	123.9	689.9	2,197.2	46.1	-	2,151.1	1,303.8	467.8	12,092.1
September 30.....	892.0	32.5	117.3	742.2	3,047.3	1.0	-	3,046.3	1,521.6	565.2	12,073.7

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for Inter- national Develop- ment loan fund 2/	Develop- ment loan fund 2/	Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			General Services Adminis- tration 13/	Housing and Home Finance Agency		
				Com- modity Credit Corpo- ration	Farmers' Home Adminis- tration 10/	Rural Electri- fication Adminis- tration			Maritime activi- ties	Expan- sion of defense prod.	RFC (in liqui- dation) 11/	Expan- sion of defense prod.	Other 12/	Office of the Adminis- trator 14/	Federal Housing Adminis- tration 15/
Fiscal years:															
1950.....	12,771.7	16/	4/	-	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	89.1	.1	20.1
1951.....	13,689.4	4/	-	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	87.1	32.6	23.2	
1952.....	16,066.0	1,457.2	-	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	86.8	43.3	32.5	
1953.....	17,863.4	1,529.7	-	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	86.5	59.2	37.4	
1954.....	18,743.8	1,543.5	-	2,367.9	753.9	2,164.0	-	10.1	-	-	151.2	3,651.1	85.6	99.3	43.9
1955.....	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	84.5	229.4	56.6	
1956.....	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	83.4	308.2	-	
1957.....	21,812.8	2,111.3	-	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	82.3	456.7	-	
1958.....	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	81.1	477.2	-	
1959.....	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	14.6	-	169.4	3,470.5	79.9	679.5	-	
1960.....	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	14.3	-	162.9	3,406.2	162.7	905.4	166.7	
1961.....	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	13.3	-	121.6	3,369.4	165.9	1,116.8	202.2	
1962.....	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	12.3	-	121.3	3,348.7	173.7	1,433.1	291.8	
Calendar years:															
1950.....	13,413.2	16/	4/	-	897.8	535.4	1,543.0	6/	-	-	3,779.6	87.2	26.1	20.2	
1951.....	14,595.1	4/	-	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	87.1	40.5	29.5	
1952.....	17,966.7	1,514.3	-	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	86.7	42.2	35.0	
1953.....	20,086.0	1,536.8	-	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	85.9	78.2	40.5	
1954.....	19,575.5	1,623.9	-	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	84.9	192.2	48.3	
1955.....	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	83.8	264.3	67.4	
1956.....	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	82.6	352.4	-	
1957.....	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	81.5	356.7	-	
1958.....	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	80.3	570.1	-	
1959.....	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	79.1	835.1	-	
1960.....	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	13.6	-	161.7	3,353.3	163.1	1,007.7	183.3	
1961.....	34,849.2	4,433.1	-	2,505.6	1,139.9	3,458.4	141.3	12.7	-	126.5	3,318.8	165.5	1,243.3	236.2	
1962.....	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	11.6	-	112.0	3,308.3	162.5	1,625.4	321.3	
Current quarters:															
1961-Mar. 31..	31,393.9	3,531.7	434.9	2,114.4	1,081.1	3,329.1	156.4	13.4	-	158.7	3,356.7	163.4	1,056.0	190.3	
Sept. 30..	32,771.3	3,737.3	570.8	1,729.9	1,151.9	3,409.0	147.6	13.0	-	131.2	3,362.8	167.4	1,184.9	217.3	
1962-Mar. 31..	35,854.9	4,686.5	-	2,980.6	1,289.4	3,489.5	134.9	12.5	-	124.9	3,338.5	163.4	1,304.6	256.3	
Sept. 30..	36,043.4	4,930.9	-	1,765.2	1,388.9	3,562.8	126.0	11.9	-	118.2	3,351.3	166.0	1,527.4	301.5	

End of period	Housing and Home Finance Agency-(Cont.)			Veterans' Administration	Export-Import Bank of Washington			Farm Credit Administration			Fed. Home Loan Bank Board	Reconstruc-tion Finance Corp.	Small Business Adminis-tration	Other 22/	
	Federal National Mortgage Association 17/		Public Housing Adminis-tration 18/		Direct loan program	Loan guaranty revolving fund 19/	Expansion of defense prod.	Other	Banks for cooperatives	Federal Farm Mortgage Corpora-tion 20/					
	Management and liqui-dating	Sec-ondary market	Special assistance												
Fiscal years:															
1950.....	1,055.6	-	-	320.7	-	6.9	-	2,233.3	245.1	52.9	574.2	442.8	945.9	-	29.4
1951.....	1,578.9	-	-	464.1	59.4	17.2	-	2,321.6	312.1	39.7	754.1	816.2	809.6	-	31.2
1952.....	2,068.1	-	-	623.7	132.3	28.3	.1	2,388.9	343.1	29.3	865.7	652.7	716.2	-	41.1
1953.....	2,497.8	-	-	634.9	207.4	39.5	.4	2,547.0	324.3	21.6	823.8	718.3	775.9	-	35.1
1954.....	2,301.2	-	-	252.2	298.2	50.8	13.1	2,761.8	309.2	15.9	773.9	675.1	379.6	2.2	40.1
1955.....	2,584.5	9.1	-	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	34.9	28.6
1956.....	2,495.6	233.4	.4	90.1	433.1	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	-	85.1	31.8
1957.....	2,356.5	1,248.1	24.6	94.2	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	-	154.8	35.1
1958.....	2,218.5	1,393.6	164.2	91.3	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	-	245.5	38.3
1959.....	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	346.6	78.4
1960.....	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	-	393.7	307.6
1961.....	1,587.1	2,522.3	1,828.8	97.5	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	-	466.0	367.7
1962.....	1,416.6	2,871.3	1,907.6	97.1	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	-	644.7	602.6
Calendar years:															
1950.....	1,346.7	-	-	369.3	-	11.0	-	2,226.5	345.5	45.5	510.2	816.0	816.0	-	27.7
1951.....	1,849.6	-	-	609.3	112.7	22.7	-	2,296.0	424.8	34.0	633.0	805.9	771.1	-	36.2
1952.....	2,241.8	-	-	922.4	164.0	33.7	.2	2,496.1	424.0	24.9	673.3	864.2	762.8	-	36.4
1953.....	2,461.7	-	-	544.5	257.1	44.2	7.9	2,833.3	377.3	18.4	590.2	951.6	589.5	-	41.6
1954.....	2,461.9	*	-	113.2	328.6	55.6	19.8	2,806.2	366.7	13.4	637.7	867.5	-	26.8	34.6
1955.....	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	54.1	30.3
1956.....	2,417.8	648.7	5.6	106.0	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	-	115.6	30.9
1957.....	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	-	202.9	42.0
1958.....	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	292.8	31.9
1959.....	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	370.8	34.0
1960.....	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	-	427.5	346.2
1961.....	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	-	539.5	513.1
1962.....	1,339.8	2,846.6	1,889.8	151.6	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	-	695.9	679.7
Current quarters:		</td													

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasury of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating \$4,806,082 thousand in dollar equivalent. These currencies acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade

Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit, and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1962, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange, are stated at rates specified in the agreements.

Footnotes to Table 2

- 1/ Included beginning December 31, 1962.
- 2/ Includes operating and administrative expenses funds.
- 2/ See Table 1, footnote 1.
- 4/ Includes guaranteed loans and certificates of interest aggregating \$1,113,342 thousand which are held by lending agencies.
- 5/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.
- 6/ Represents dollar equivalents of foreign currencies credited with the United States Treasury.
- 7/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund.....	394,734
Commerce Department:	
Federal ship mortgage insurance fund.....	434,878
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund.....	903,101
Federal Housing Administration.....	39,904,588
Public Housing Administration:	
Local housing authority bonds and notes.....	3,255,657
Local housing authority temporary notes.....	956,990
Veterans' Administration:	
Loan guaranty revolving fund (June 30, 1962).....	16,119,300
Export-Import Bank of Washington:	
Regular lending activities.....	318,741
Interstate Commerce Commission.....	148,526

- Small Business Administration:
- Revolving fund..... 22,801
 - Defense production guarantees (various agencies)..... 109,679
 - 8/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
 - 2/ Figures are as of January 4, 1963. The assets and liabilities of this fund exclude resources on order of \$188,354 thousand as reported by the Post Office Department.
 - 10/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which \$25,903 thousand has been paid or obligated.
 - 11/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.
 - 12/ Represents equity of the United States Treasury in this fund.
 - 13/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at end of Table 7).
 - 14/ Represents purchase discounts.
 - 15/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.
 - 16/ Interest on this amount is being paid by the direct loans to veterans and reserves fund.
 - 17/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
 - 18/ Includes primary and secondary reserves of \$642,184 thousand. The secondary reserve is available for losses only if the primary reserve is insufficient.
 - 19/ Includes \$5,000 thousand representing investments in other than Treasury and Federal agency securities.
 - 20/ Consists of net income from power operations of \$604,903 thousand and net expense of nonrevenue-producing programs of \$252,999 thousand.
- * Less than \$500.

Footnotes to Table 3

- 1/ See Table 1, footnote 1.
- 2/ Consists mainly of capital of the Defense Department stock funds, representing appropriations and reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of the three accounts were not shown separately on reports submitted by the Department.

- 3/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, \$4,805 thousand; Air Force, \$1,359,171 thousand; Army, \$1,530,952 thousand; and Navy, \$2,736,510 thousand.
- 4/ Figures are as of September 30, 1962, the latest available.
- 5/ Represents capital of the fund (see footnote 2).
- * Less than \$500.

Footnotes to Table 4

- 1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 2/ Represents rural housing and other loans, and salaries and expenses.
- 3/ Consists of military assistance credit sales receivables of the Air Force, Army, and Navy Departments.
- 4/ See Table 1, footnote 1.
- 5/ Includes vessels owned and under construction.
- 6/ Represents allowance for losses from scrapping of obsolete vessels.
- 7/ Foreign currency assets are included throughout the table (see table 1, footnote 2).
- 8/ These amounts reflect changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income.
- 9/ Represents interest on invested capital.
- 10/ Includes the United States Study Commission - Texas which has been transferred to the Treasury Department for liquidation.
- 11/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.

- 12/ Figures are as of September 30, 1962, the latest available.
- 13/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
- 14/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$4,125,000 thousand, \$35,168 thousand, \$250,000 thousand, and \$196,978 thousand, respectively.
- 15/ Includes \$200,371 thousand due under the agreement with Germany dated February 17, 1953, \$490,000 thousand due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of \$1,414,543 thousand.
- 16/ Includes loan to the United Kingdom amounting to \$3,205,288 thousand outstanding.
- 17/ See Table 2, footnote 7.
- * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter (see footnote 19).
- 4/ Figures representing loans made by the Agency for International Development (formerly International Cooperation Administration) prior to 1952 are not available at this time.
- 5/ Includes guaranteed loans held by lending agencies through December 31, 1958, and the loan to the United Kingdom.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
- 9/ This fund was abolished on November 3, 1961 (see footnote 8).
- 10/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund (formerly the disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund, respectively); the farm housing and other loan programs; the State rural rehabilitation funds beginning June 30, 1956; and the direct loan account beginning December 31, 1961. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.
- 11/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury. Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 11), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 20).
- 12/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419)), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through March 31, 1961.
- 14/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through December 31, 1962, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and beginning September 30, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).
- 15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).
- 16/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 17/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 18/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 14).
- 19/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).
- 20/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through September 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
- 21/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 11).
- 22/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, and from June 30, 1960, through December 31, 1962; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration as of December 31, 1959.

* Less than \$50,000.

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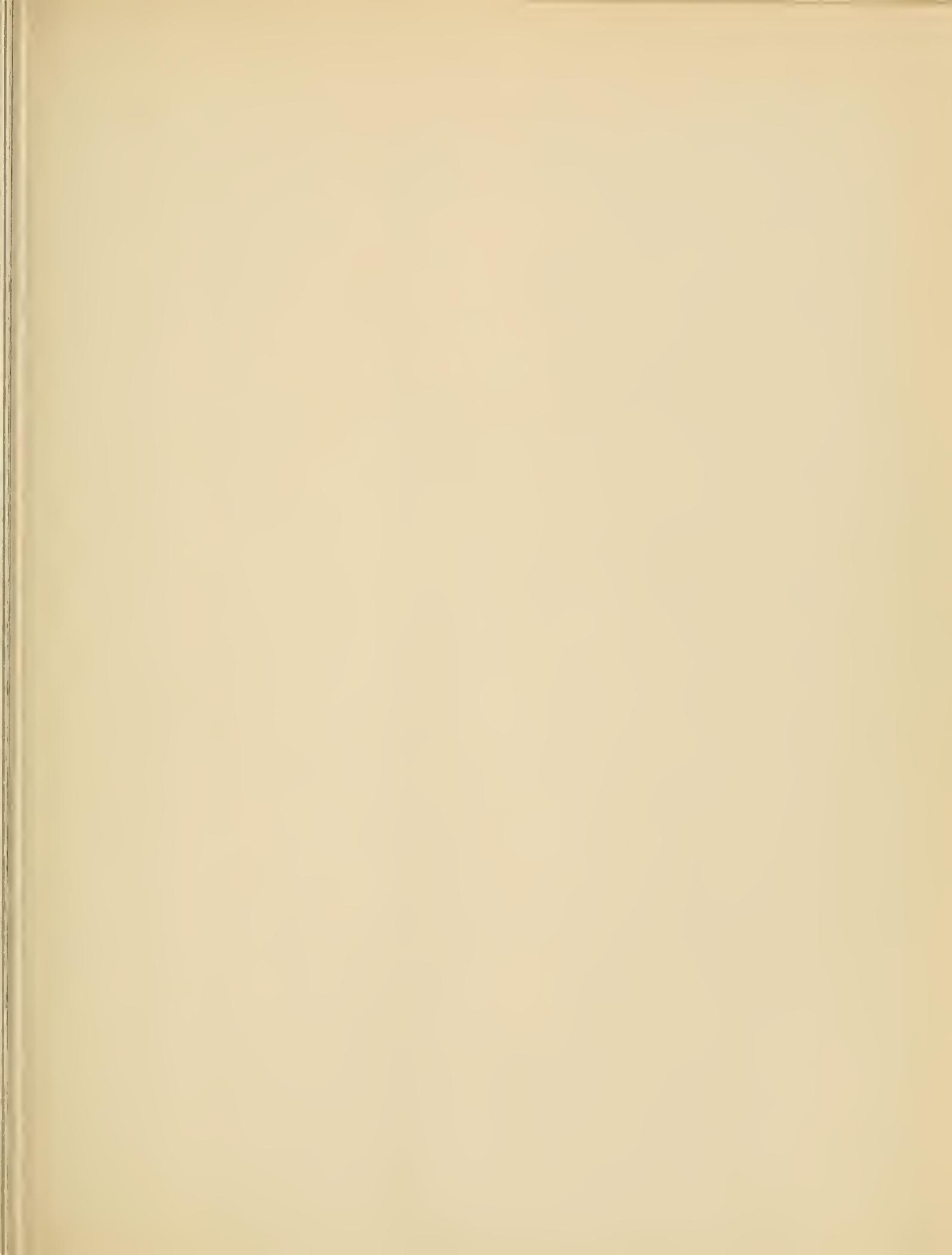
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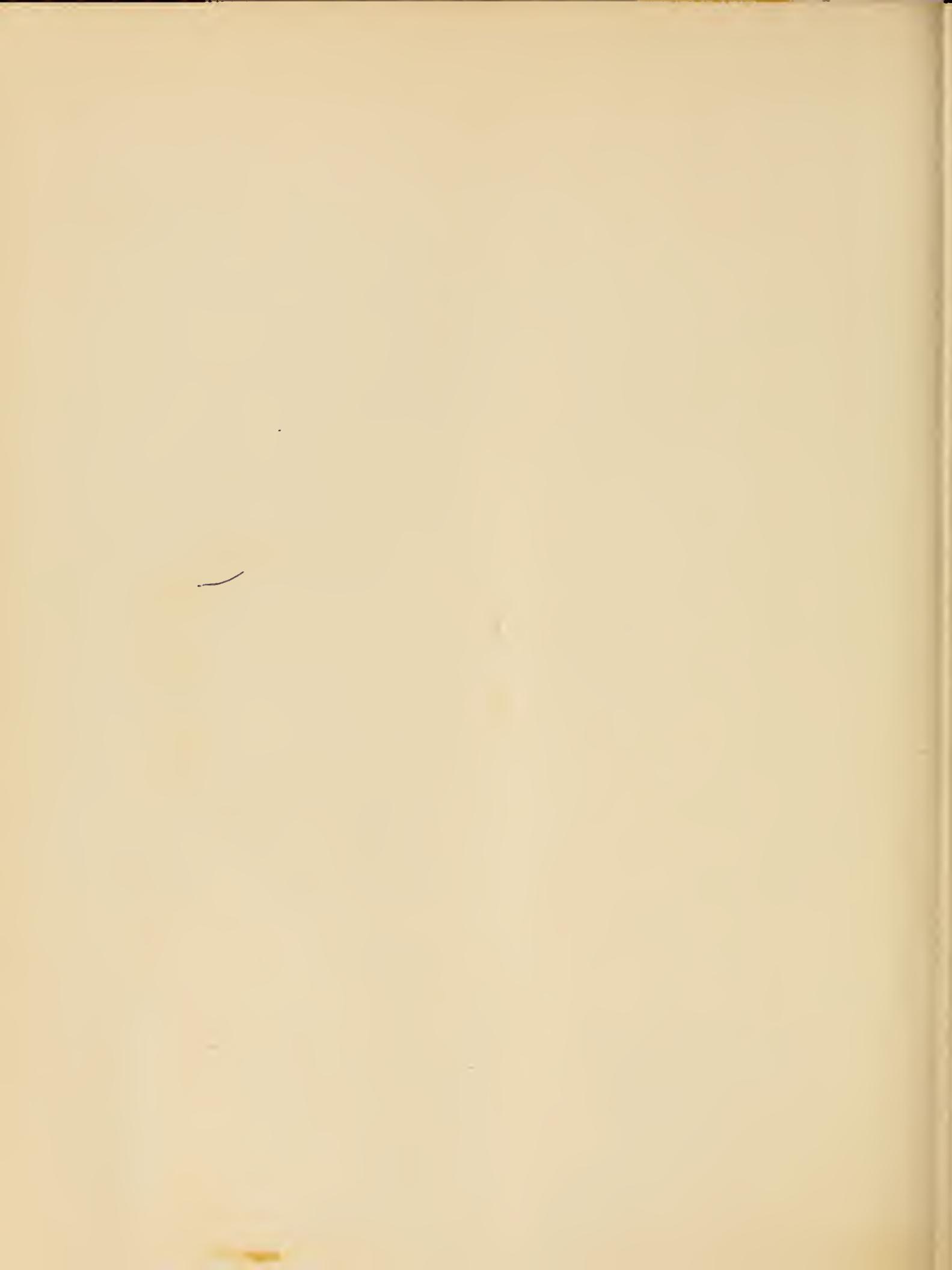
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