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OFFICE OF THE SECRETARY

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Treasury Financing Operations

Tax Anticipation Bills

On July 2 tenders were invited for \$1.75 billion, or thereabouts, of 157-day tax anticipation bills and for \$1.75 billion, or thereabouts, of 248-day tax anticipation bills, to be issued July 18, 1969. The 157-day bills will mature on December 22, 1969, and the 248-day bills will mature on March 23, 1970, but they will be acceptable at face value in payment of income taxes due on December 15, 1969, and March 15, 1970, respectively.

Tenders for the 157-day bills were opened on July 9 and totaled \$3,390 million, of which \$1,762 million was accepted. The average bank discount rate was 6.775 percent. The limit for noncompetitive tenders was \$300,000. These totaled \$157 million.

Tenders for the 248-day bills were opened on July 11 and totaled \$3,386 million, of which \$1,752 million was accepted. The average bank discount rate was 7.202 percent. The limit for noncompetitive tenders was \$300,000. These totaled \$130 million.

All bidders for either issue were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of that issue at a specific rate or price, until after one-thirty p.m., Eastern daylight saving time, on the date tenders were opened.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers.

9-Month and One-Year Bills

On June 18 tenders were invited for \$500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated March 31, 1969, maturing March 31, 1970, and for \$1.2 billion, or thereabouts, of 365-day Treasury bills to be dated June 30, 1969, to mature June 30, 1970, both series to be issued June 30. These issues were to refund \$1,703 million of bills maturing June 30. Tenders were opened on June 24.

Tenders received for the 274-day bills totaled \$1,177 million, of which \$501 million was accepted, including \$18 million of noncompetitive tenders. The average bank discount rate was 7.387 percent.

Tenders received for the 365-day bills totaled \$2,417 million, of which \$1,201 million was accepted, including \$49 million of noncompetitive tenders. The average bank discount rate was 7.342 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in June totaled \$11.4 billion, replacing an equal amount of maturing bills. There were two 91-day issues of \$1.7 billion, two 91-day issues of \$1.6 billion, two 182-day issues of \$1.3 billion, one 182-day issue of \$1.1 billion, and one 183-day issue of \$1.1 billion. Average rates for the new issues are shown in the following table.

		13-week		26-week	
		(Additional amount of bills of original maturity of 26 weeks)			
		Date of --	Approximate equivalent annual average rate ^{1/}	Date of issue	Approximate equivalent annual average rate ^{1/}
Additional issue	Original issue				
1969	1969			1969	
June 5	March 6	6.192		June 5	6.454
12	13	6.590		12	6.927
19	20	6.666		19	6.654
26	27	6.522		26	6.866

^{1/} Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Treasury Financing Operations - (Continued)

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in June totaled \$519 mil-

lion, consisting of twenty-seven certificates of indebtedness. Redemptions for the month totaled \$855 million. At the end of June foreign series securities outstanding totaled \$1,703 million. (Details are shown on pages 60-61.)

Foreign currency series securities issued in June consisted of one note denominated in Swiss francs equivalent to \$101 million. Redemptions for the month totaled an equivalent of \$100 million. At the end of June foreign currency series securities outstanding totaled an equivalent of \$2,367 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 64.)

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending						Budget surplus or deficit (-)	Means of financing - net transactions				
	Receipt-expenditure account			Loan account 1/		(3)+(6)	(8)	(9)	Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public (8)+(9)-(10)-(11)-(12)	
	Net receipts 2/	Net expenditures 3/	Surplus or deficit (-)	Loan disbursements	Loan repayments							
(1)	(2)	(1)-(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960.....	92,464	90,341	2,123	8,310	6,427	-1,882	241	1,625	1,729	922	259	
1961.....	94,371	96,597	-2,226	7,869	6,671	-1,198	-3,424	2,640	-292	605	316	
1962.....	99,649	104,472	-4,823	9,621	7,271	-2,351	-7,174	9,230	1,450	625	284	
1963.....	106,571	111,458	-4,887	9,446	9,791	145	-4,742	7,659	196	1,428	339	
1964.....	112,668	118,040	-5,372	10,237	9,693	-545	-5,916	5,853	508	2,864	405	
1965.....	116,812	117,181	-369	10,911	9,662	-1,249	-1,618	5,561	704	2,331	-126	
1966.....	130,863	130,821	42	14,628	10,796	-3,832	-3,790	2,633	4,042	3,243	354	
1967.....	149,562	153,299	-3,736	17,676	12,623	-5,053	-8,790	6,314	5,079	9,036	-482	
1968.....	153,676	172,806	-19,130	20,364	14,307	-6,057	-25,187	21,357	5,944	5,320	-1,119	
1969 (Est.).....	186,092	182,315	3,777	12,478	11,092	-1,386	2,391	3,670	-9,444	9,436	-1,209	
1970 (Est.).....	198,686	194,356	4,330	8,113	7,197	-916	3,414	7,206	-883	10,323	-	
1968-May.....	11,727r	15,407r	-3,680r	1,969r	1,112r	-858r	-4,538r	5,310	120	2,649	-5	
June.....	19,566	14,880	4,687	2,528	1,417	-1,112	3,575	-4,716	904	335	-405	
July.....	11,651	13,903	-2,254	1,230	918	-313	-2,566	3,500	75	-472	-12	
August.....	13,203	16,165	-2,963	1,231	1,042	-189	-3,152	3,278	1,369	1,823	-15	
September.....	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-	
October.....	10,716	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	-7	
November.....	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	
December.....	15,820	14,465	1,355	1,577	1,629	71	1,427	1,166	-5,203	-266	-185	
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000	
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-	
March.....	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-	
April.....	23,596	15,922	7,674	796	746	-50	7,625	-1,080	-559	817	-	
May.....	13,346	15,279	-1,932	936	451	-486	-2,418	1,599	-137	2,946	-	
Fiscal 1969 to date.	163,987	169,184	-5,196	12,176	10,327	-1,849	-7,045	12,486	-9,962	6,468	-1,384	

Fiscal year or month	Means of financing - net transactions (continued)						General account of Treasurer, U.S. 6/	Selected balances, end of period					
	Changes in cash and monetary assets (deduct)				Other means of financing 7/	Total budget financing 8/		Federal securities				Held by the public (20)+(21)-(22)-(23)	
	Within general account of Treasurer, U.S. 6/	With other Government officers	With International Monetary Fund	Total				Public debt securities	Agency securities 8/	Investments of Government accounts	Special notes 5/		
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)		
1960.....	2,764	21	-259	2,526	112	-241	8,156	286,331	6,770	53,686	2,238	237,177	
1961.....	-1,385	-110	-258	-1,754	243	3,424	6,771	288,971	6,477	54,291	2,554	238,604	
1962.....	3,734	132	-171	3,695	1,097	7,174	10,504	298,201	7,927	54,915	2,837	248,376	
1963.....	1,876	-58	-255	1,563	217	4,742	12,380	305,860	8,123	56,343	3,176	254,464	
1964.....	-1,264	41	-367	-1,591	1,234	5,916	11,116	311,713	8,632	59,207	3,581	257,556	
1965.....	1,594	371	381	2,346	-96	1,618	12,710	317,274	9,335	61,538	3,455	261,616	
1966.....	-260	258	-447	-449	264	3,790	12,450	319,907	13,377	64,782	3,810	264,693	
1967.....	-4,571	-5	-342	-4,918	1,033	8,790	7,879	326,221	18,455	73,817	3,328	267,531	
1968.....	-1,094	1,858	538	1,303	3,389	25,187	6,785	347,578	24,399	79,137	2,209	290,631	
1969 (Est.).....	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000	276,586	
1970 (Est.).....	-	-	-	-	586	-3,414	6,785	358,409	14,073	98,896	1,000	272,586	
1968-May.....	-1,936	-260r	5	-2,191r	-438r	4,538r	6,506	352,294	23,495	78,802	2,614	294,373	
June.....	279	127	405	810	977	-3,575	6,785	347,578	24,399	79,137	2,209	290,631	
July.....	311	54	12	379	-1,114	2,566	7,095	351,078	24,474	78,665	2,197	294,690	
August.....	-1,342	236	15	-1,091	-778	3,152	5,753	354,356	25,843	80,488	2,182	297,529	
September.....	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,614	2,182	293,001	
October.....	-2,198	-207	7	-2,398	599	6,122	7,597	357,194	20,347	79,239	2,175	296,126	
November.....	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010	295,441	
December.....	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,412	1,825	291,855	
1969-January.....	2,597	695	-	3,292	1,582	-84	8,367	359,412	15,031	80,137	825	293,481	
February.....	-2,302	-142	13	-2,430	-400	144	6,065	358,764	15,225	81,570	825	291,595	
March.....	-285	-19	19	-285	1,209	1,912	5,780	359,546	15,134	81,842	825	292,012	
April.....	4,299	1,133	67	5,499	330	-7,625	10,079	358,466	14,575	82,659	825	289,557	
May.....	-3,402	-954	55	-4,301	-398	2,418	6,677	360,065	14,437	85,605	825	288,072	
Fiscal 1969 to date.	-107	550	538	980	10,585	7,045	6,677	360,065	14,437	85,605	825	288,072	

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of \$8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and \$6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ For content see Table 6.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations

(International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

6/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning fiscal 1969 conversion of certain corporations to private ownership.

8/ For content see "Debt Outstanding," Table 7.
r Revised.

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1960.....	92,464	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209	
1961.....	94,371	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293	
1962.....	99,649	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,571	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,668	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,812	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,863	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,562	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,676	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969 (Est.).....	186,092	70,600	24,300	10,500	84,400	39,400	1,300	38,100	122,500	
1970 (Est.).....	198,686	79,800	23,400	12,800	90,400	39,200	1,300	37,900	128,300	
1968-May.....	11,727r	5,564	539	2,289	3,814	763	124	639	4,454	
June.....	19,566	4,821	2,978	216	7,584	7,419	112	7,307	14,891	
July.....	11,651	4,560	605	151	5,013	2,259	84	2,175	7,188	
August.....	13,203	6,200	272	112	6,360	654	116	538	6,898	
September.....	18,753	5,565	3,682	48	9,199	5,133	133	5,000	14,199	
October.....	10,716	4,981	378	60	5,299	1,496	218	1,278	6,577	
November.....	12,737	6,339	202	58	6,483	679	120	559	7,042	
December.....	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556	
1969-January.....	15,845	5,113	5,184	75	10,222	1,665	62	1,603	11,826	
February.....	14,590	7,254	1,202	1,169	7,287	784	102	682	7,969	
March.....	13,727	6,015	843	2,858	3,999	5,189	223	4,965	8,965	
April.....	23,596	5,164	9,540	2,598	12,106	5,554	231	5,323	17,429	
May.....	13,346	6,681	804	2,725	4,760	959	152	806	5,567	
Fiscal 1969 to date....	163,987	63,938	23,087	9,900	77,126	29,646	1,556	28,089	105,215	

Fiscal year or month	Social insurance taxes and contributions									Net total	
	Employment taxes and contributions										
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Unemployment insurance				
	Gross	Refunds	Net total	Gross	Refunds	Net total	Gross	Refunds	Net total		
1960.....	10,731	89	10,641	607	*	607	11,248	2,670	2	2,667	
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902	
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337	
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112	
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045	
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819	
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777	
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659	
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346	
1969 (Est.).....	34,258	299	33,959	883	-	883	34,842	3,306	6	3,300	
1970 (Est.).....	39,233	290	38,943	920	-	920	39,863	3,581	6	3,575	
1968-May.....	4,007	-	4,007	145	*	145	4,152r	843	1	843	
June.....	2,474	-	2,474	79	*	79	2,553	45	1	45	
July.....	2,085	-	2,085	8	*	8	2,093	115	*	114	
August.....	3,577	-	3,577	87	*	87	3,664	618	*	618	
September.....	2,306	-	2,306	77	*	77	2,383	56	*	55	
October.....	1,927	-	1,927	18	*	18	1,944	108	*	108	
November.....	2,981	-	2,981	145	*	145	3,126	346	1	346	
December.....	1,793	-	1,793	72	*	72	1,865	50	1	49	
1969-January.....	2,080	293	1,787	11	*	11	1,798	160	*	159	
February.....	3,781	-	3,781	143	*	143	3,924	773	*	773	
March.....	2,520	-	2,520	83	*	83	2,603	63	*	63	
April.....	3,505	-	3,505	8	*	8	3,513	164	1	162	
May.....	4,576	-	4,576	159	*	159	4,735	822	1	821	
Fiscal 1969 to date....	31,131	293	30,838	811	*	811	31,649	3,274	6	3,268	

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)				Net total social insurance taxes and contributions	Excise taxes						Net total excise taxes		
	Contributions for other insurance and retirement					Miscellaneous excise taxes			Highway trust fund					
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total			
1960.....	-	756	10	766	14,682	9,222	85	9,137	2,642	103	2,539	11,676		
1961.....	-	843	12	855	16,437	9,141	78	9,063	2,923	126	2,798	11,860		
1962.....	-	861	12	873	17,045	9,672	87	9,585	3,080	131	2,949	12,534		
1963.....	-	931	13	944	19,802	10,005	89	9,915	3,405	126	3,279	13,194		
1964.....	-	991	15	1,006	22,010	10,304	93	10,211	3,646	127	3,519	13,731		
1965.....	-	1,063	16	1,079	22,256	11,011	99	10,911	3,782	123	3,659	14,570		
1966.....	-	1,109	18	1,127	25,565	9,362	217	9,145	4,037	120	3,917	13,062		
1967.....	547	1,200	19	1,865	33,347	9,461	183	9,278	4,652	212	4,441	13,719		
1968.....	698	1,332	20	2,051	34,620	9,827	127	9,700	4,493	114	4,379	14,079		
1969 (Est.).....	905	1,439	22	2,366	40,508	10,457	132	10,325	4,698	223	4,475	14,800		
1970 (Est.).....	917	1,490	24	2,431	45,869	10,871	134	10,737	5,153	190	4,963	15,700		
1968-May.....	66	114	2	182	5,177	901	9	892	420	3	417	1,309		
June.....	76	117	1	195	2,792	840	10	829	368	15	353	1,182		
July.....	77	124	3	204	2,411	1,067	10	1,056	392	-	392	1,448		
August.....	69	97	2	167	4,449	695	9	686	491	2	489	1,175		
September.....	79	133	2	213	2,651	862	12	851	372	-	372	1,223		
October.....	79	122	3	204	2,256	882	14	868	354	-	354	1,222		
November.....	70	116	2	187	3,659	957	-17	974	411	31	380	1,354		
December.....	75	127	2	204	2,118	1,044	11	1,033	380	-	380	1,412		
1969-January.....	80	136	2	218	2,176	900	13	887	366	-	366	1,254		
February.....	69	112	2	183	4,880	678	38	641	525	13	511	1,152		
March.....	79	118	1	198	2,865	859	12	848	322	14	308	1,156		
April.....	78	126	2	206	3,881	957	11	946	360	146	214	1,160		
May.....	73	116	3	192	5,748	783	7	776	499	3	496	1,272		
Fiscal 1969 to date....	828	1,326	23	2,177	37,094	9,685	121	9,565	4,472	210	4,263	13,827		

Fiscal year or month	Estate and gift taxes			Custom duties			Deposits of earnings by Federal Reserve banks	Miscellaneous receipts			Net total miscellaneous receipts		
								All other					
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total			
1960.....	1,626	20	1,606	1,123	18	1,105	1,093	95	3	92	1,185		
1961.....	1,916	20	1,896	1,008	25	982	788	117	2	115	903		
1962.....	2,035	19	2,016	1,171	29	1,142	718	101	1	100	818		
1963.....	2,187	20	2,167	1,241	35	1,205	828	208	1	207	1,036		
1964.....	2,416	23	2,394	1,284	32	1,252	947	147	1	146	1,092		
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	205	3	202	1,574		
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	171	*	171	1,884		
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	315	*	315	2,120		
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	407	*	407	2,498		
1969 (Est.).....	3,240	40	3,200	2,375	75	2,300	2,588	196	*	196	2,784		
1970 (Est.).....	3,440	40	3,400	2,375	75	2,300	2,900	217	*	217	3,117		
1968-May.....	363	2	361	199	7	191	191	44r	*	44r	235r		
June.....	242	3	239	183	7	176	205	81	*	81	286		
July.....	235	3	232	210	5	205	204	-38	*	-38	167		
August.....	232	3	229	217	7	210	214	26	*	26	242		
September.....	232	3	229	210	5	205	219	28	*	28	247		
October.....	245	4	242	217	5	212	210	-3	*	-3	207		
November.....	234	4	229	194	8	186	218	48	*	48	266		
December.....	260	4	256	200	5	195	220	64	*	64	284		
1969-January.....	280	3	277	125	7	119	223	-29	*	-29	194		
February.....	232	2	230	150	6	144	225	-8	*	-8	217		
March.....	310	3	308	204	6	197	209	28	*	28	237		
April.....	634	3	631	228	4	224	242	29	*	29	271		
May.....	314	4	310	217	4	213	229	8	*	8	237		
Fiscal 1969 to date....	3,209	37	3,172	2,172	63	2,109	2,413	156	*	156	2,560		

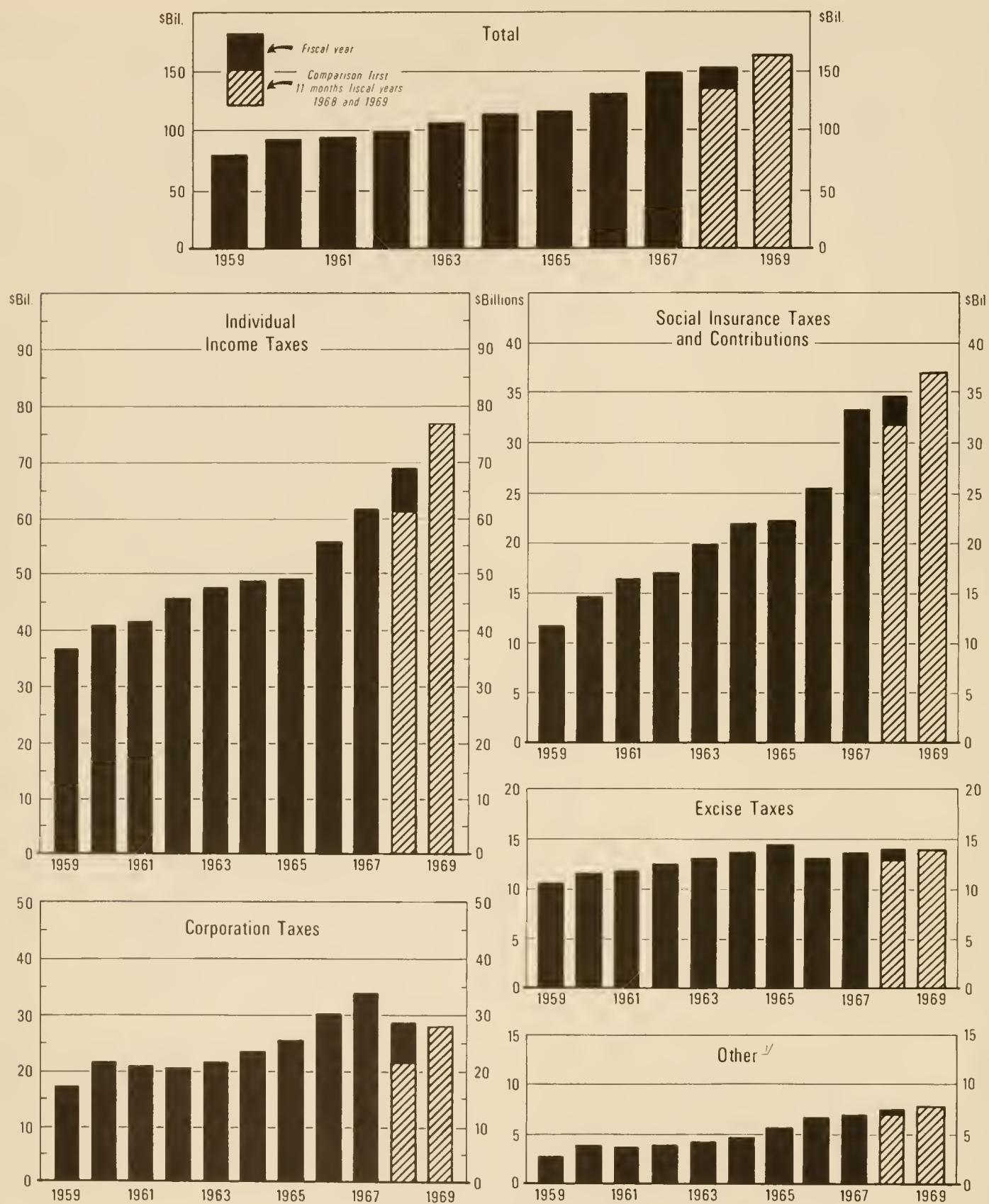
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted.

January 1968. Estimates are from the 1970 Budget document released January 15, 1969.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.
 ✓Includes estate and gift taxes, custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- ciciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,789	519	7,308	763	44	807
1969 (Est.).....	298	102	33	5,157	-3	5,154	7,413	237	7,650	830	42	872
1970 (Est.).....	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	79	1,134
1968-May.....	21	9	3	464	1	466	486	81	567	51	5	56
June.....	23	7	2	545	*	545	58	139	197	88	1	89
July.....	21	8	2	494	*	495	612	14	626	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	54	3	57
September.....	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October.....	23	8	2	451	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
March.....	21	9	3	397	-2	395	387	60	447	65	-1	64
April.....	30	11	3	417	1	418	522	88	610	79	*	80
May.....	20	10	3	404	1	405	259	85	344	77	4	81
Fiscal 1969 to date.	258	99	28	4,321	-2	4,320	8,302	621	8,923	762	28	790

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil 1/	Health, Education, and Welfare Department			Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	
	Net expend- itures	Net lending	Total		Net expend- itures	Net lending	Total							
1960.....	43,081	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,302	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	508	21	529	403
1968.....	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,433	4,140	244	19	264	430
1969 (Est.).....	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	529	12	541	516
1970 (Est.).....	78,471	*	78,471	1,259	51,688	92	51,779	2,336	390	2,726	559	10	569	714
1968-May.....	6,894	-r	6,894	89	3,907r	9	3,916r	36	272	308	93	1	95	43
June.....	7,268	*	7,268	114	4,561	10	4,571	153	283	436	-260	2	-258	36
July.....	5,461	*	5,461	98	3,521	5	3,527	147	188	336	-192	*	-192	33
August.....	6,440	*	6,440	125	3,765	6	3,771	25	139	164	172	*	171	45
September.....	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	30
October.....	6,768	*	6,768	170	3,777	13	3,790	52	293	345	130	3	134	43
November.....	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	50
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51
February.....	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	42
March.....	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47
April.....	6,682	*	6,682	79	4,164	5	4,169	91	-37	54	122	1	123	42
May.....	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51
Fiscal 1969 to date.	70,616	-2	70,614	1,137	42,283	85	42,368	648	1,028	1,676	787	15	803	473

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 2/			Post Office Department	State Department	Trans- portation Department 3/	Treasury Department			Atomic Energy Commission	General Services Admin.						
	Net expenditures	Net lending	Total				Net expenditures		Net lending	Total		Net expenditures	Net lending	Total			
							Interest on public debt 4/	Other 5/									
1960.....	549	-	549	525	241	502	9,120	13,592	-20	22,752	4,623	.73	-1	27..			
1961.....	831	-	831	914	254	633	8,957	15,871	-45	24,784	2,713	.40	4	243			
1962.....	618	-	618	797	304	693	9,120	17,527	-7	26,640	2,806	302	1	302			
1963.....	4,153	-	4,153	770	408	719	9,895	-79	-69	9,747	2,758	328	-9	319			
1964.....	4,044	-	4,044	578	347	742	10,666	-77	-37	10,552	2,763	359	2	361			
1965.....	3,532	-	3,532	805	384	785	11,341	88	-1	11,433	2,625	363	7	300			
1966.....	3,109	-	3,109	888	410	793	12,014	415	-2	12,427	2,403	-260	19	-242			
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,464	138	-6	131			
1968.....	3,386	-114	3,272	1,080	424	5,732	14,573	82	*	14,655	2,467	412	1	413			
1969 (Est.).....	3,088	-	3,688	429	434	6,011 1/	1,000	272		16,272	4,451	401	10	453			
1970 (Est.).....	3,902	-	3,102	552	434	6,091 1/	10,300	171		16,271	4,571	404	0	470			
1968-May.....	248	-	248	123	17	27	1,268	75	*	1,343	207	1	-3	-1			
June.....	299	-	299	92	21	580	1,347	71	*	1,396	221	79	4	83			
July.....	221	-	221	70	70	551	1,347	-3	*	1,345	186	3	-2	1			
August.....	271	-	271	108	24	611	1,332	29		1,360	216	34	-2	32			
September.....	234	-	234	85	34	585	1,311	40		1,371	200	20	7	27			
October.....	240	-	240	69	72	693	1,360	-106		1,254	219	27		27			
November.....	224	-	224	41	32	537	1,335	106	*	1,441	187	34	-1	33			
December.....	282	-	282	-38	30	511 1/	1,385	31	*	1,416	222	27	5	32			
1969-January.....	361	-	361	129	32	489	1,393	-20	*	1,373	230	44	-2	43			
February.....	341	-	341	74	28	359	1,372	50	*	1,422	168	3	8	11			
March.....	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9	54			
April.....	330	-	330	36	15	369	1,418	88	*	1,506	209	-1	28	28			
May.....	269	-	269	189	38	380	1,431	39		1,470	185	45	-1	44			
Fiscal 1969 to date.....	3,162	-	3,162	891	397	5,436	15,120	328		15,448	2,202	330	2	332			

Fiscal year or month	National Aero-nautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 6/	Totals			
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	
1960.....	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,341	1,882	92,223	
1961.....	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,597	1,198	97,795	
1962.....	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,472	2,351	106,822	
1963.....	2,552	5,646	-146	5,499	2,506	363	2,869	-2,674	111,458	-145	111,313	
1964.....	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,040	545	118,584	
1965.....	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,181	1,249	118,430	
1966.....	5,932	5,726	214	5,960	3,432	832	4,264	-3,431	130,821	3,832	134,653	
1967.....	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	153,299	5,053	158,352	
1968.....	4,721	6,711	147	6,858	4,236	2,093	6,328	-4,570	172,806	6,057	178,862	
1969 (Est.).....	4,247	7,370	349	7,719	4,382	-363	4,018	-5,105	182,315 1/	1,386	183,701	
1970 (Est.).....	3,947	7,733	-34	7,699	4,936	242	5,178	-5,745	194,356 2/	916	195,272	
1968-May.....	425	582	28	610	369	462r	831r	-276r	15,407r	858r	16,265r	
June.....	450	549	26	575	283	647	930	-1,684	14,880	1,112	15,991	
July.....	277	562	28	590	540	78	618	-203	13,903	313	14,217	
August.....	434	572	27	599	446	-23	423	-281	16,165	189	16,355	
September.....	342	599	23	622	440	-99	341	-179	16,029	207	16,235	
October.....	393	577	20	597	470	-35	435	-265	16,553	286	16,839	
November.....	334	596	21	617	353	-49	304	-265	15,070	55	15,124	
December.....	353	602	21	623	145	-122	23	-841	14,465	-71	14,394	
1969-January.....	347	613	20	632	307	-151	156	-204	15,798	-37	15,761	
February.....	335	633	16	649	233	92	325	-302	14,361	373	14,734	
March.....	385	691	22	712	431	46	477	-210	15,637	2	15,639	
April.....	353	674	18	692	413	-26	387	-255	15,922	50	15,972	
May.....	367	665	18	684	414	130	543	-291	15,279	485	15,764	
Fiscal 1969 to date.....	3,920	6,784	233	7,018	4,101	-160	4,031	-3,294	169,184	1,849	171,033	

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain interfund receipt transactions applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

2/ Figures prior to fiscal 1967 represent expenditures for the Federal

Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table 4.

7/ Includes \$100 million for contingencies.

8/ Includes \$2,800 million for civilian and military pay increase and \$350 million for contingencies.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.		Other	Total	Defense Department	Health, Education, and Welfare Department			
	Civil Service Commission	Federal old-age, disability, and hospital insurance				Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund
1960.....	188	743	3	934	3	515	74	-	-
1961.....	206	874	3	1,082	3	528	61	-	-
1962.....	221	890	3	1,114	3	537	70	-	-
1963.....	24	944	3	1,189	3	511	70	-	-
1964.....	279	1,035	4	1,318	3	538	68	-	-
1965.....	282	1,107	4	1,394	3	582	65	-	-
1966.....	353	1,157	4	1,514	3	587	59	7	-
1967.....	475	1,254	5	1,734	3	721	64	46	15
1968.....	510	1,381	5	1,896	3	896	83	60	20
1969 (Est.).....	11	1,489	5	2,105	3	985	135	95	21
1970 (Est.).....	642	1,538	6	2,187	3	1,217	194	128	19
1968-May.....	64	112	1r	176	1	35	4	2	*
June.....	53	115	*	169	-	340	30	22	7
July.....	40	129	*	169	-	12	2	2	*
August.....	53	127	*	181	-	28	6	1	1
September.....	43	112	*	155	-	8	1	1	1
October.....	36	170	1	207	1	24	2	1	1
November.....	46	111	*	157	-	39	4	5	1
December.....	40	129	*	170	-	372	48	33	7
1969-January.....	41	131	-	172	1	11	1	2	*
February.....	65	109	*	175	-	37	7	3	1
March.....	57	119	-	177	1	12	3	3	1
April.....	55	123	1	178	-	31	4	4	2
May.....	73	115	1	189	1	30	5	1	1
Fiscal 1969 to date.....	549	1,376	5	1,930	3	605	82	55	16

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government Fund	National Service Fund					
1960.....	7	188	2	39	172	251	111	1	1,363 2,296	
1961.....	7	204	2	38	175	280	112	2	1,413 2,495	
1962.....	7	173	7	36	174	316	120	2	1,444 2,558	
1963.....	8	191	14	35	175	362	114	2	1,485 2,674	
1964.....	7	213	20	34	176	420	140	2	1,621 2,939	
1965.....	8	255	11	34	182	482	155	2	1,780 3,174	
1966.....	10	309	8	33	191	546	161	2	1,917 3,431	
1967.....	9	380	14	30	198	622	170	2	2,275 4,009	
1968.....	7	439	34	32	211	706	181	2	2,674 4,570	
1969 (Est.).....	8	472	55	35	226	788	175	3	3,000 5,105	
1970 (Est.).....	8	517	73	34	241	942	180	3	3,558 5,745	
1968-May.....	*	18	1	*	*	31	8	*	99 276r	
June.....	1	162	10	31	194	586	129	2	1,515 1,684	
July.....	*	4	1	*	3	8	2	*	34 203	
August.....	*	21	2	*	4	24	12	*	100 281	
September.....	2	5	5	*	1	-1	1	1	24 179	
October.....	*	15	4	*	2	4	4	*	58 265	
November.....	*	16	4	*	*	30	8	*	107 265	
December.....	*	195	7	*	*	8	1	*	671 841	
1969-January.....	1	3	1	*	3	6	4	*	32 204	
February.....	1	22	1	*	10	30	13	*	127 302	
March.....	*	4	2	*	1	3	2	*	33 210	
April.....	*	16	5	*	2	6	5	1	76 255	
May.....	*	17	3	*	*	36	9	*	103 291	
Fiscal 1969 to date.....	5	317	34	1	27	155	60	2	1,363 3,294	

Source: See Table 2.

* Less than \$500,000.

r Revised.

Table 5. - Budget Outlays by Major Function

Function	Fiscal year 1969												Comparable period FY 1968
	July	August	September	October	November	December	January	February	March	April	May	June	
National defense													
Expenditures.....	5,833	6,788	6,759	7,135	6,689	7,020	6,993	6,514	6,933	7,080	6,855	74,650	74,006
Proprietary receipts from the public.....	-71	-52	-99	-67	-87	-94	-102	-98	-116	-146	-122	-1,053	-1,088
Intrabudgetary transactions.....	-	-	-	-	-	-	-3	-*	-1	-1	-	-	-7
Net expenditures.....	5,813	6,736	6,660	7,068	6,603	6,923	6,889	6,416	6,934	6,733	6,733	73,592	72,911
Net lending.....	-	-	-	-	-	-	-	-	-2	-*	-	-	-8
Total national defense.....	5,813	6,736	6,660	7,068	6,603	6,923	6,887	6,416	6,934	6,733	6,733	73,587	72,903
International affairs and finance													
Expenditures.....	334	268	229	301	251	327	286	253	336	368	355	3,555	3,820
Proprietary receipts from the public.....	-19	1	-22	-18	-4	-70	-24	-3	-31	-9	-16	-214	-216
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-*
Net expenditures.....	316	269	207	583	297	181	303	283	223	327	352	3,341	3,604
Net lending.....	12	41	37	29	22	-87	-32	99	63	49	107	3,21	3,776
Total international affairs and finance.....	327	310	244	612	319	94	271	381	286	377	459	3,682	4,380
Space research and technology													
Expenditures.....	279	434	342	393	335	353	347	336	335	354	367	3,926	4,274
Proprietary receipts from the public.....	-52	-1	-*	-	-	-	-	-1	-1	-1	-1	-6	-3
Total space research and technology.....	277	434	342	393	334	353	347	335	335	353	367	3,920	4,271
Agriculture and agricultural resources													
Expenditures.....	1,111	1,479	919	535	327	585	226	270	362	68	68	6,366	4,738
Proprietary receipts from the public.....	-2	-3	-3	-4	-3	-44	-3	-5	-3	-3	-	-73	-34
Intrabudgetary transactions.....	-6	-	-	-	-	-	-	-	-	-	-	-6	-5
Net expenditures.....	1,108	1,476	915	533	283	582	220	220	359	68	68	6,287	4,699
Net lending.....	-9	-28	-22	42	37	44	50	60	69	85	85	4,621	864
Total agriculture and agricultural resources	588	1,110	1,447	893	576	320	626	271	327	448	153	6,748	5,503
Natural resources													
Expenditures.....	293	398	307	293	289	237	173	230	272	243	243	3,146	3,124
Proprietary receipts from the public.....	-349	-57	-56	-70	-88	-86	-92	-121	-78	-75	-89	-1,161	-1,282
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-5
Net expenditures.....	-56	341	251	320	206	203	144	71	152	198	154	1,935	1,841
Net lending.....	1	-*	1	1	*	*	*	*	1	1	1	5	16
Total natural resources.....	-55	341	251	321	207	203	144	72	152	199	154	1,940	1,857
Commerce and transportation													
Expenditures.....	752	859	770	930	645	646	634	408	535	554	664	7,447	7,127
Proprietary receipts from the public.....	-15	-10	-10	-10	-9	-8	-10	-7	-8	-10	-9	-198	-102
Intrabudgetary transactions.....	-3	-1	-	-	-1	-33	-	-1	-	-	-	-39	-5
Net expenditures.....	734	842	760	979	603	637	624	399	577	544	655	7,299	7,019
Net lending.....	-3	4	10	10	15	15	11	6	6	27	2	18	203
Total commerce and transportation.....	731	851	770	929	619	601	635	406	537	537	657	7,317	7,223
Community development and housing													
Expenditures.....	156	-24	-128	54	-18	39	177	1	66	74	14	410	315
Proprietary receipts from the public.....	-8	-	-8	-	-	-	-	-	-	-	-	-	-8
Intrabudgetary transactions.....	-	-	-3	-	-	-	-4	-	-	-	-	-12	-5
Net expenditures.....	156	-24	-136	54	-18	34	177	6	66	74	14	401	310
Net lending.....	149	137	146	285	-65	-31	57	128	-28	259	259	963	2,948
Total community development and housing.....	305	113	10	338	-84	3	234	204	-79	46	273	1,364	3,310

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 5 - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1969											Comparable period FY 1968	
	July	August	September	October	November	December	January	February	March	April	May	June	
<u>Education and manpower</u>													
Expenditures.....	449	582	560	531	506	621	568	691	556	626	734	6,424	5,879
Proprietary receipts from the public.....	-1	-1	-2	-1	-1	-1	-2	-1	-1	-1	-2	-13	-15
Net expenditures.....	448	581	560	529	506	620	567	690	554	624	732	6,411	5,864
Net lending.....	26	13	24	27	18	18	9	31	15	8	13	214	300
Total education and manpower.....	474	594	591	553	532	638	576	721	569	632	745	6,626	6,163
<u>Health and welfare</u>													
Expenditures.....	4,418	4,138	4,100	4,079	4,205	4,825	4,334	4,163	4,490	4,534	4,271	47,558	41,205
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-91	-85	-69	-75	-82	-74	-2	-16
Intrabudgetary transactions.....	-554	-70	-73	-86	-870	-870	-85	-69	-75	-82	-74	-2,129	-1,474
Net expenditures.....	3,864	4,067	4,028	3,993	4,113	3,955	4,249	4,094	4,415	4,452	4,197	45,427	39,715
Net lending.....	-10	-23	-19	-63	-63	-63	-145	-96	-10	-79	-79	-390	-256
Total health and welfare.....	3,854	4,044	4,008	3,930	4,107	3,956	4,103	4,038	4,405	4,373	4,197	45,036	39,459
<u>Veterans benefits and services</u>													
Expenditures.....	603	619	640	624	635	641	662	678	735	716	706	7,266	6,653
Proprietary receipts from the public.....	-44	-43	-33	-44	-37	-35	-46	-42	-42	-39	-38	-447	-453
Intrabudgetary transactions.....	-	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-5	-5
Net expenditures.....	564	576	602	580	598	606	616	635	693	677	668	6,814	6,196
Net lending.....	28	27	23	20	21	21	20	16	22	18	18	233	121
Total veterans benefits and services.....	592	602	625	599	619	627	636	651	715	695	686	7,047	6,317
<u>Interest</u>													
Expenditures.....	1,355	1,342	1,325	1,372	1,345	1,398	1,401	1,381	1,446	1,433	1,440	15,238	13,369
Proprietary receipts from the public.....	-23	-12	-16	-24	-12	-43	-27	-12	-19	-19	-19	-230	-289
Intrabudgetary transactions.....	-53	-82	-17	-201	-5	-31	-94	-20	-16	-7	-7	-565	-595
Total interest.....	1,270	1,249	1,292	1,147	1,327	1,324	1,280	1,349	1,411	1,407	1,388	14,443	12,485
<u>General Government</u>													
Expenditures.....	274	297	189	255	210	233	199	293	252	263	263	2,781	2,560
Proprietary receipts from the public.....	-23	-26	-16	-9	-20	-15	-2	-24	3	-18	-13	-140	-177
Intrabudgetary transactions.....	-5	-6	-8	-7	-7	-7	-9	-10	-10	-7	-7	-83	-79
Net expenditures.....	246	265	165	318	228	187	226	165	286	227	243	2,557	2,204
Net lending.....	-2	-2	-2	-2	-2	-1	5	-8	-8	-1	1	8	-10
Total general government.....	244	263	172	321	227	192	226	173	278	226	244	2,501	2,294
Undistributed intrabudgetary transactions.....	-203	-281	-179	-265	-265	-841	-204	-302	-210	-295	-291	-2,294	-2,887
Net budget outlays.....	14,217	16,355	16,235	16,829	15,124	14,394	15,761	14,734	15,639	15,972	15,764	171,033	163,338

Source: On basis of monthly statement of receipts and expenditures of the government.

* Less than \$500,000.

r Revise.

FEDERAL FISCAL OPERATIONS

Table 6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Dept. 1/	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration 2/	Unemployment Trust Fund	Other
								Participation Sales Fund	Other			
1960.....	-724	404	-	-	*	-	64	-	112	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-322	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	*	-17	-194	25	-161	-	967	*
1966.....	-858	-413	786	479	*	14	-129	50	-19	3	1,468	*
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	501	87	-197	*	-10	135	470	-7	-	1,146	*
1969 (Est.)..	3,480	1,179	897	159	*	-3	153	414	-175	50	629	*
1970 (Est.)..	5,367	1,143	423	57	*	-	165	-117	11	6	723	*
1968-May.....	1,061	160	130	-14	-	1	15	52	-1	-	733	-
June....	-219	107	-2	-42	*	-7	12	-49	-1	-	-2	*
July....	-48	93	262	98	-	3	15	-19	-1	-	-122	-
Aug....	890	99	91	5	*	4	18	69	-1	-	450	-
Sept....	-557	58	-14	-2	-	-10	14	62	-2	-	-92	-
Oct....	-406	66	-49	10	-	-	10	73	-1	26	-75	-
Nov....	-56	17	-57	11	-	-	15	163	-1	1	238	-
Dec....	114	7	-188	-24	-	-	40	-94	*	-4	105	-
1969-Jan.....	-39	104	468	31	-	-	*	108	-1	4	-207	-
Feb.....	435	98	4	-50	-	-	15	47	-1	-	308	-
Mar.....	197	86	-42	37	-	-	-1	166	*	-7	-234	-
Apr.....	1,006	176	11	-1	-	-	12	-365	-1	7	-161	-
May.....	1,443	211	109	-27	*	-	-5	155	-1	*	746	*
Fiscal 1969 to date.....	2,979	1,015	595	90	*	-3	133	365	-7	27	958	*

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Adminis- tration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
	Highway Trust Fund		Other	Other	-	-	-	-	-	-		
1960.....	-428	-27	62	-2	916	-	6	134	18	264	72	922
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	28	44	-62	1,093	-	-9	154	229	-63	-23	625
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	16 ^b	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,331
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,036
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969 (Est.)..	575	-772	77	30	2,185	-	-205	305	307	152	-1	9,436
1970 (Est.)..	171	-	48	22	1,505	-	-	323	400	72	3	10,323
1968-May.....	305	-61	-9 ^r	-2	-242	-	36	21	6	457	*	2,649
June....	-45	-98	183	40	344	-	-42	1	111	28	17	335
July....	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
Aug....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct....	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Nov....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec....	34	-2	-11	-1	68	-	-294	-	8	-25	*	-266
1969-Jan.....	34	8	-11	1	260	-	-	66	-36	-70	3	724
Feb.....	290	1	4	1	98	-	-	139	82	-41	3	1,433
Mar.....	120	-2	-20	-3	41	-	-	-31	*	-33	*	272
Apr.....	-12	-2	-16	*	166	-	-	37	17	-58	1	817
May.....	262	-1	-15	-3	29	-	-	30	34	-24	2	2,946
Fiscal 1969 to date.....	492	-743	-175	-12	1,074	-	-204	316	164	-586	-10	6,468

Source: See Table 2.

* Less than \$500,000.

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FEDERAL FISCAL OPERATIONS

Table 7. - Net Market Purchases or Sales of Federal Securities
for Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.3	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.4
1953.....	24.6	8.8	12.9	36.2	35.9	0.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966.....	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967.....	50.7	297.2	45.6	76.3	393.6	121.4	82.9	-23.1	-49.5	35.2	325.0	65.1
1968.....	25.5	126.7	12.0	23.4	372.3	152.6	48.4	71.7	-33.5	388.9	22.3	41.9
1969.....	96.9	181.5	-1.2	-28.5	200.4	99.7						

^{1/} For the years 1949 through 1966 consists of net purchases or sales by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security

prior to maturity by the Secretary of the Treasury as authorized by 31 U.S.C. 754a. Beginning with 1967 consists of net purchases or sales by the Treasury of all Federal securities for all accounts included in the budget. All purchases by subscription on original issue and all redemptions upon maturity are excluded.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1969
 (In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	29,775		29,775
Personnel benefits.....	2,248	2,402	4,650
Benefits for former personnel.....	2,297		2,297
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	1,157	496	1,653
Transportation of things.....	2,841	1,215	4,056
Rent, communications, and utilities.....	1,671	612	2,283
Printing and reproduction.....	201	183	383
Other services.....	19,150	6,352	25,502
Supplies and materials.....	19,340	8,372	27,712
<u>Acquisition of capital assets</u>			
Equipment.....	9,949	1,801	11,751
Lands and structures.....	2,629	183	2,812
Investments and loans.....	14,712	749	15,461
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	22,877	1,567	24,444
Insurance claims and indemnities.....	36,983	32	37,015
Interest and dividends.....	13,350	1,843	15,193
Refunds.....	412		412
<u>Other</u>			
Undistributed U.S. obligations.....	1,344	1,409	2,753
Obligations incurred abroad.....	5,901	1,412	7,313
Unvouchered.....	15	*	15
Gross obligations incurred 1/.....	186,852	28,628	215,480

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$215,480
Advances, reimbursements, other income, etc..	51,320
Net obligations incurred.....	164,160

* Less than \$500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1969

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Equipment	Acquisition of capital assets		Grants and fixed charges	Other	Total
				Lands and structures	Investments and loans			
National defense.....	22,543	33,478	9,390	1,159	56	176	5,398	72,200
International affairs and finance.....	273	285	44	22	2,304	458	480	3,866
Space research and technology.....	357	2,840	61	40	-	*	-	3,299
Agriculture and agricultural resources.	498	1,980	9	9	8,369	4,210	1,227	16,302
Natural resources.....	1,072	673	174	859	8	568	-3	3,351
Commerce and transportation.....	5,487	1,570	147	68	341	3,980	*	11,592
Community development and Housing.....	135	40	1	289	2,817	1,739	105	5,127
Education and manpower.....	400	491	11	33	370	7,148	2	8,454
Health, and welfare.....	910	1,384	20	16	31	36,994	*	39,355
Veterans benefits and services.....	1,087	255	40	72	411	5,316	48	7,229
Interest.....	-	-	-	-	-	12,662	-	12,662
General government.....	1,557	1,366	52	61	6	371	3	3,417
Total.....	34,320	44,359	9,949	2,629	14,712	73,623	7,260	186,852

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table 3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, April 30, 1969

(In millions of dollars)

Classification	Personal services & benefits		Contractual services and supplies				Acquisition of capital assets				Grants and fixed charges				Other			
	Personnel compensation	Personnel benefits	Travel and transportation of persons	Rent, communications, and utilities	Printing and reproduction	Other supplies and materials	Equipment	Lands, investments, and contributions	Grants, subsidies, and contributions	Insurance, claims and indemnities	Interest and dividends	Refunds	Indebted U.S. obligations	Obligations incurred abroad	Total gross obligations incurred			
Legislative Branch 2/	132	-	*	3	2	3	100	2	31	11	-	*	-	2	-			
The Judiciary.....	16	-	*	1	*	*	REPORTS RECEIVED*	*	-	-	-	-	-	*	18			
Executive Office of the President.....	8	-	-	3	14	*	*	12	1	50	*	178	34	-	140			
Funds appropriated to the President.....	35	-	-	1	5	2	31	30	1	380	1,223	-	253	-	1,953			
Military assistance.....	122	-	*	10	2	3	1	175	13	1	*	-	-11	33	-			
Economic assistance.....	Other.....	-	*	*	*	*	*	*	*	*	*	*	27	-	1,276			
Agriculture Department.....	3	-	*	*	178	9	17	1	149	1,227	14	17	-	34	-			
Commodity Credit Corporation.....	738	-	*	34	9	17	1	56	451	14	29	1,639	48	56	8,333			
Other.....	256	-	*	1	9	2	17	2	164	14	12	1	61	74	111	4,810		
Commerce Department.....													495	1	-	1,024		
Defense Department:																		
Military:	5,728	538	*	431	960	232	6	2,357	4,718	732	345	5	13	24	*	3,285		
Department of the Army.....	6,427	829	235	405	144	42	4,311	4,351	3,473	237	5	5	3	23	1	19,374		
Department of the Navy.....	5,458	847	193	567	268	22	4,575	4,609	4,922	312	4	2	2	22	11	21,080		
Department of the Air Force.....	555	-	2,015	5	309	1	355	2,280	312	4	*	2	2	29	*	1,477		
Defense Agencies.....	9	-	*	*	*	*	*	4	*	*	*	*	23	*	*	2	2,280	
Civil Defense.....															*	5,572		
Total military.....	18,176	2,214	2,017	867	1,937	953	72	11,602	15,926	9,160	838	5	36	47	69	*	5,350	
Civil.....	331	-	1	12	3	8	1	122	49	20	521	-	*	*	-1	*	1,169	
Health, Education, and Welfare Department.....	817	-	5	29	5	34	4	431	39	20	222	9,127	26,572	40	-	-	37,665	
Housing and Urban Development Department:																		
Government National Mortgage Association.....	5	-	*	*	*	*	*	1	115	*	*	2,316	1,601	1	19	3	-	
Other.....	119	-	*	6	*	1	1	115	*	1	289	*	600	*	55	101	-	
Interior Department.....	537	-	*	25	7	19	1	122	109	32	320	51	419	2	100	-2	-	
Justice Department.....	325	-	*	17	7	1	*	28	9	2	32	9	32	*	*	2	-	
Labor Department.....	88	-	109	5	*	2	*	34	*	4	*	903	1,955	*	*	*	1,743	
Post Office Department.....	186	-	20	573	158	1	*	73	112	27	24	*	*	*	*	*	439	
State Department.....	151	-	*	23	7	1	*	24	3	5	5	*	134	*	*	*	3,099	
Transportation Department.....	734	34	44	27	9	52	1	152	70	104	42	*	3,223	1	12	*	5,175	
Treasury Department:																		
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,559	
Interest on refunds, etc.....	705	-	*	20	4	9	7	32	16	9	*	11	95	10	103	1	-	
Other.....	-	-	*	20	4	9	7	32	16	9	*	11	95	10	*	1	103	
Atomic Energy Commission.....	81	-	*	3	3	21	*	1,962	90	180	261	*	3	*	-	-	2,609	
General Services Administration.....	248	-	*	2	35	234	2	1,448	642	27	58	1	*	1	*	-	1,397	
National Aeronautics and Space Administration.....	357	-	*	12	12	60	3	2,655	79	61	40	*	1	*	-	-	3,299	
Veterans Administration.....	1,075	-	*	14	3	22	*	84	131	37	71	421	592	4,723	*	*	4,919	
Other independent agencies:																	7,209	
Export-Import Bank of U.S.....	3	-	*	*	*	1	*	*	*	*	1,405	-	39	136	-	-	1,584	
Small Business Administration.....	38	-	*	2	25	9	*	46	*	*	243	12	*	33	*	-	330	
Tennessee Valley Authority.....	156	-	2	4	11	1	*	27	168	126	34	4,017	405	3,265	206	10	560	
Other 2/.....	332	-	118	16	4	1	*	903	10	5	*	4,017	405	3,265	101	10	9,904	
Total.....	29,775	2,248	2,297	1,157	2,841	1,671	201	19,150	19,340	9,949	2,629	14,712	22,877	36,983	13,350	412	1,344	5,901
																	15,166,852	

Source: Reports on Obligations, Standard Form 225, from agencies. Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Effective December 31, 1968. Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than \$200,000.

FEDERAL FISCAL OPERATIONS

Table 4. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Months

Object Class	Fiscal year 1968						Fiscal year 1969						Comparable Period FY 1968
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
<u>National defense:</u>													
Personal services and benefits:													
Personnel compensation.....	1,734	1,716	1,514	1,941	1,877	1,886	1,740	1,861	1,758	1,724	1,827	13,312	16,943
Personal benefits.....	208	211	225	237	228	226	232	222	224	213	214	2,214	2,124
Benefits for former personnel.....	185	186	188	189	194	196	198	200	203	211	213	2,017	1,724
Contractual services and supplies:													
Travel and transportation of persons.....	88	81	77	72	122	94	100	82	69	73	79	85	823
Transportation of things.....	132	42	157	175	263	245	175	192	177	220	274	61	1,955
Rent, communications, and utilities.....	90	78	123	102	101	109	95	86	93	109	89	98	1,429
Printing and reproduction.....	2	7	5	5	8	3	1,409	1,886	2,120	1,145	12	6	94
Other services.....	874	794	2,463	1,779	2,051	2,051	2,684	1,832	1,639	1,433	1,266	1,344	1,236
Supplies and materials.....	1,657	1,615	2,198	1,432	1,403	955	1,403	953	775	1,199	1,032	993	13,580
Acquisition of capital assets:													
Equipment.....	1,091	1,216	1,966	830	98	107	172	176	130	153	883	611	700
Land and structures.....	99	199	265	1	1	1	*	1	*	54	87	106	9,390
Investments and loans.....	1	1	1	1	1	1	*	1	*	*	1	1	1,159
Grants and fixed charges:													
Grants, subsidies, and contributions.....	3	3	5	3	5	4	4	5	5	4	4	5	43
Insurance claims and indemnities.....	4	3	44	5	4	4	3	3	6	6	5	5	49
Interest and dividends.....	6	6	10	7	6	6	*	10	1	1	1	1	55
Refunds.....	1	1	1	1	1	1	*	1	1	1	1	1	7
Other:													
Undistributed U.S. obligations.....	*	488	524	421	679	539	509	574	52	455	-6	-13	-3
Obligations incurred abroad.....	2	24	1	3	1	1	*	1	2	496	616	511	639
Total national defense.....	6,665	9,686	7,556	7,880	9,437	8,223	6,821	6,571	7,209	6,260	5,954	6,268	72,200
<u>Non-defense:</u>													
Personal services and benefits:													
Personnel compensation.....	1,088	1,472	1,070	1,120	1,150	1,118	1,156	1,100	1,150	1,297	1,072	1,126	11,463
Personnel benefits.....	3	3	3	3	3	3	3	3	3	5	3	3	10,495
Benefits for former personnel.....	43	6	7	29	24	14	100	22	30	8	37	6	34
Contractual services and supplies:													
Travel and transportation of persons.....	25	34	35	29	27	30	33	24	27	25	23	27	263
Transportation of things.....	92	154	116	124	77	69	92	98	100	112	75	75	886
Rent, communications, and utilities.....	73	75	63	66	71	67	75	63	64	73	70	70	697
Printing and reproduction.....	10	12	11	25	13	10	11	12	10	14	10	12	655
Other services.....	472	477	649	737	496	776	496	516r	480r	479r	613r	505r	128
Supplies and materials.....	465	460	319	354	409	249	299	241	233	165	314	664	5,570
Acquisition of capital assets:													
Equipment.....	131	97	139	128	38	67	45	49	25	54	70	46	36
Land and structures.....	113	140	177	147	321	203	185	109	166	82	70	104r	82
Investments and loans.....	2,124	2,418	2,028	1,707r	1,287	1,763	2,061r	2,146r	1,853r	1,456r	693r	785r	905
Grants and fixed charges:													
Grants, subsidies, and contributions.....	1,252	2,350	4,280	1,691	2,045	3,944	2,150	2,583	2,113	1,545	2,613	2,204	22,833
Insurance claims and indemnities.....	3,568	3,513	3,448	3,585	3,627	3,554	3,620	3,532	3,663	3,894	3,720	3,861	19,703
Interest and dividends.....	1,274	1,253	78	1,424	1,346	1,378	1,388	1,304	804	1,428	1,335	1,455	32,097
Refunds.....	77	91	1	33	26	30	56	24	33	26	28	108	13,282
Other:													
Undistributed U.S. obligations.....	-154	-114	-361	-167	-415	-894	-196	-275	189	479	1,123	1,501	-492
Obligations incurred abroad.....	66	127	123	45	40	50	45	43	50	51	43	85	1,344
Unvouchered.....	1	*	*	1	*	*	-1	*	*	*	*	*	517
Total non-defense.....	10,727	12,542	12,131	11,085	10,586	12,431	11,411	11,913	11,463	11,702	10,875	12,947r	12,239
Grand total.....	17,393	19,227	21,817	18,642	18,466	19,634	18,754	18,033	18,911	17,135	18,901r	16,508	13,852

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of United States	
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1967-December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-June.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
July.....	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095
August.....	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753
September.....	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795
October.....	1,086	5,325	111	6,522	646	27	269	133	7,597	-	7,597
November.....	478	2,179	111	2,768	649	112	247	125	3,901	-	3,901
December.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-January.....	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367
February.....	505	4,284	111	4,900	628	74	337	127	6,065	-	6,065
March.....	783	3,891	111	4,786	592	67	240	95	5,780	-	5,780
April.....	950	7,105	111	8,166	591	124	1,048	149	10,079	-	10,079
May.....	621	4,976	112	5,708	581	79	219	91	6,677	-	6,677
June.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						With- drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period			
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/				High	Low	Average	
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	2,535	5,325	
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1968-June.....	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886	3,697
July.....	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486
August.....	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309
September.....	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713
October.....	216	*	2,904	-	7,533	-	10,654	12,777	5,325	6,952	3,471	5,082
November.....	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	1,411	3,211
December.....	211	1	1,937	-	12,691	-	14,841	13,134	3,885	5,320	951	3,293
1969-January.....	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669
February.....	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228	5,399
March.....	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598	3,282
April.....	216	*	-	73	11,914	-	12,204	8,990	7,105	7,290	709	3,630
May.....	208	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976	7,736
June.....	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506	4,136

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

2/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)					
1960.....	94,862	93,817	1,044	309	1,353	1,301		
1961.....	96,897	97,774	-877	-510	-1,387	76		
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755		
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895		
1965.....	125,464	126,395	-931	-584	-1,515	3,089		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968		
1967.....	163,036	164,591	-1,555	654	-901	-3,747		
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525		
1969.....	201,735	201,491	243	-1,928	-1,684	2,094		
1968-June.....	19,597	14,042	5,555	-932	4,623	-4,435		
July.....	13,902	17,686	-3,784	725	-3,060	3,461		
August.....	15,356	18,540	-3,184	-344	-3,527	2,185		
September.....	18,520	14,710	3,810	-556	3,255	787		
October.....	12,031	17,520	-5,489	453	-5,036	2,838		
November.....	14,324	16,611	-2,287	-815	-3,103	-593		
December.....	15,772	14,608	1,165	-457	708	1,161		
1969-January.....	17,755	17,610	145	217	362	2,235		
February.....	16,836	17,720	-883	332	-552	-1,750		
March.....	14,371	15,367	-996	-225	-1,221	936		
April.....	22,786	17,286	5,501	-51	5,450	-1,151		
May.....	15,566	17,329	-1,764	-496	-2,260	-1,142		
June.....	24,515	16,505	8,010	-710	7,300	-6,874		

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960.....	17,767	17,666	101
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 2/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1968-June.....	10,367	10,256	111
July.....	10,367	10,256	111
August.....	10,367	10,256	111
September.....	10,367	10,256	111
October.....	10,367	10,256	111
November.....	10,367	10,256	111
December.....	10,367	10,256	111
1969-January.....	10,367	10,256	111
February.....	10,367	10,256	111
March.....	10,367	10,256	111
April.....	10,367	10,256	111
May.....	10,367	10,255	112
June.....	10,367	10,255	112

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserves of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-May.....	59	21	4	266	1	*	298	41,322	41,971
June.....	59	21	4	225	1	*	299	41,722	42,331
July.....	59	21	4	225	1	*	302	41,982	42,593
August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,263
December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311
February.....	58	21	4	224	1	*	304	42,782	43,394
March.....	58	21	4	224	1	*	305	43,218	43,830
April.....	57	20	4	223	1	*	300	43,344	43,950
May.....	57	20	4	223	1	*	298	44,066	44,669

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1967-December.....	482	4,436	4,918	47,226	235.84
1968-May.....	482	4,749	5,231	47,202	234.85r
June.....	482	4,827	5,309	47,640	236.82
July.....	482	4,904	5,385	47,979	238.27
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961 7/	251.96
1969-January.....	482	5,191	5,673	48,983	242.02
February.....	482	5,121	5,603	48,996	241.90
March.....	482	5,163	5,645	49,475	244.06
April.....	482	5,211	5,692	49,642	244.68r
May.....	482	5,248	5,730	50,399	248.20

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest								
	Total 1/	Public debt 2/	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 4/	Total	Total	Matured	Public debt	Special notes to -	Other 5/	Guaranteed securities 2/ (matured)		
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,438	-	-	407	1	
1961.....	289,211	288,971	240	285,911	285,672	210	3,300	3,299	349	2,496	58	-	396	1	
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1	
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1	
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1	
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1	
1966.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1	
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*	
1968.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*	
1969.....	354,317	353,720	597	352,326	351,729	597	1,991	1,991	461	825	-	-	705	*	
1967-December.....	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*	
1968-June.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*	
July.....	351,652	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*	
August.....	354,928	354,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	700	*	
September.....	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*	
October.....	357,787	357,194	593	354,648	354,056	592	3,139	3,138	263	2,175	-	-	700	*	
November.....	357,466	356,863	603	354,497	353,894	603	2,969	2,968	258	2,010	-	-	700	*	
December.....	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	701	*	
1969-January.....	360,018	359,412	606	358,179	357,574	605	1,839	1,838	312	825	-	-	701	*	
February.....	359,370	358,764	606	357,412	356,806	606	1,958	1,958	432	825	-	-	701	*	
March.....	360,149	359,546	603	358,220	357,638	603	1,908	1,908	378	825	-	-	705	*	
April.....	359,066	358,466	600	357,156	356,557	599	1,909	1,909	380	825	-	-	704	*	
May.....	360,663	360,065	599	358,793	358,194	598	1,871	1,871	342	825	-	-	703	*	
June.....	354,317	353,720	597	352,326	351,729	597	1,991	1,991	461	825	-	-	705	*	

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less Than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Computed annual interest rate								
	Amount outstanding		Computed annual interest charge			Public debt						Guaranteed securities 1/		
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total 2/	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues 4/	
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681
1961.....	285,911	285,672	8,769	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144	
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660
1966.....	315,892	315,431	12,533	12,516	3,988	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	3,632
1967.....	322,798	322,286	12,972	12,953	4,039	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854
1968.....	344,969	344,401	15,426	15,404	4,499	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818
1969.....	352,326	351,729	17,110	17,087	4,891	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555	3,841
1967-December.....	341,738	341,194	14,574	14,554	4,292	4,292	4,505	5,135	-	5,073	3,689	3,817	3,932	3,786
1968-June.....	344,969	344,401	15,426	15,404	4,499	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818
July.....	348,514	347,940	15,653	15,631	4,521	4,521	4,784	5,740	-	5,294	3,681	3,873	4,139	3,809
August.....	351,780	351,209	15,925	15,904	4,557	4,557	4,833	5,677	-	5,429	3,680	3,870	4,162	3,810
September....	352,173	351,593	15,923	15,901	4,551	4,551	4,822	5,635	-	5,429	3,680	3,879	4,159	3,806
October....	354,648	354,056	16,079	16,057	4,565	4,565	4,830	5,620	-	5,434	3,680	3,926	4,147	3,813
November...	354,497	353,894	16,177	16,154	4,595	4,595	4,873	5,645	-	5,489	3,688	3,944	4,151	3,829
December...	355,751	355,149	16,302	16,239	4,632	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156	3,830
1969-January....	358,179	357,574	16,653	16,630	4,684	4,684	4,988	5,947	-	5,489	3,700	3,966	4,196	3,830
February...	357,412	356,806	16,872	16,849	4,757	4,757	5,093	6,089	-	5,612	3,683	3,974	4,229	3,834
March....	358,240	357,638	16,992	16,969	4,779	4,779	5,120	6,162	-	5,612	3,683	3,978	4,249	3,839
April....	357,156	356,557	16,992	16,969	4,793	4,793	5,132	6,229	-	5,615	3,683	3,983	4,298	3,840
May....	358,793	358,194	17,219	17,196	4,835	4,835	5,187	6,284	-	5,668	3,707	3,985	4,355	3,839
June....	352,326	351,729	17,110	17,087	4,891	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555	3,841

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												Special issues	
			Marketable					Nonmarketable								
			Total	Bills	Certif- icates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds invest- ment series	Depos- itory bonds	Foreign series securi- ties 1/	Foreign currency series securi- ties 2/	Other 3/		
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	-	44,899	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1967-December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234	
1968-June.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
July.....	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289	58,885	
August.....	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314	60,069	
September.....	351,593	291,398	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338	59,695	
October.....	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,848	2,492	30	1,702	2,131	364	58,838	
November.....	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388	59,047	
December.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146	
1969-January.....	357,574	297,815	238,543	76,779	-	76,487	85,278	59,272	51,875	2,483	29	2,215	2,229	441	59,759	
February.....	356,806	295,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468	60,918	
March.....	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492	61,068	
April.....	356,557	294,223	234,968	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513	62,334	
May.....	358,194	293,289	234,097	75,336	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535	64,905	
June.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1967-December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-June.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
July.....	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August.....	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September.....	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October.....	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November.....	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January.....	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.
February.....	236,535	100,282	75,778	35,728	8,394	16,354	4 yrs. 0 mo.
March.....	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.
April.....	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs. 11 mos.
May.....	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs. 11 mos.
June.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1960.....	44,899	-	694	2,017	59	16,113	104	9,397	1,107	-	5,805	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	760	2,165	372	14,211	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	4,909	4,331	172
1965.....	48,050	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	92	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,821
1969.....	66,790	-	120	3,044	52	21,986	73	17,354	842	1,513	5,754	4,434	9,157	2,662
1967-December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,028	8,501	1,651
1968-June.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
July.....	58,885	-	175	1,985	52	19,173	25	15,726	809	40	5,843	3,245	8,085	2,206
August.....	60,069	-	114	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September.....	59,695	-	215	2,172	52	19,373	30	15,806	860	841	5,632	3,112	9,255	2,336
October.....	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,051	7,100	2,318
November.....	59,047	-	31	2,254	52	18,911	30	15,886	851	747	5,613	3,039	9,365	2,258
December.....	59,146	-	31	2,262	52	19,025	40	15,874	846	777	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	97	2,366	52	18,986	60	16,189	841	810	5,596	4,945	9,363	1,554
February.....	60,918	-	151	2,464	53	19,421	21	16,284	837	1,100	5,600	4,904	9,571	1,513
March.....	61,068	-	140	2,550	53	19,618	21	16,326	829	1,221	5,580	2,871	9,347	2,513
April.....	62,334	-	263	2,726	66	20,624	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May.....	64,905	-	124	2,937	52	22,067	-	16,500	818	1,470	5,571	2,798	1,472	2,613
June.....	66,790	-	120	3,042	52	21,986	73	17,354	842	1,513	5,754	4,434	9,357	2,662

Sources: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; and Employees Life Insurance Fund beginning June 1969.

Footnotes to Table 2

Sources: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

2/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of the United States ^{2/}	Housing and Urban Development Department			Tennessee Valley Authority ^{4/}	Transportation Dept.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 ^{7/}	Other ^{8/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs ^{2/}		Federal & Government National Mortgage Assn. ^{5/}	Other ^{6/}						
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	1,830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1967-December...	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-June.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July.....	24,520	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August.....	24,938	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September..	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November...	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December...	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January...	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142
February...	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143
March.....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145
April.....	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145
May.....	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147
June.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

- ^{1/} And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- ^{2/} Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.
- ^{3/} Includes securities transferred from the Reconstruction Finance Corporation.
- ^{4/} Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.
- ^{5/} Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

^{6/} Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

^{7/} Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

^{8/} Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

DEBT OUTSTANDING**Table 7. - Interest-Bearing Securities Issued by Government Agencies**

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			Other independent agencies			
			Federal Housing Admini- stration	Government National Mortgage Association		Federal National Mortgage Assn.	Export-Import Bank of the United States	Farm Credit Administration	
		Family housing mortgages and Homeowners Assistance mortgages		Participation Sales Fund	Other				
1960.....	6,770	1,572	139	-	797	2,285	-	344	1,532
1961.....	6,477	1,867	220	-	-	2,199	-	387	1,754
1962.....	7,927	2,130	424	-	-	2,558	300	467	1,903
1963.....	8,123	2,268	586	-	-	1,961	520	469	2,173
1964.....	8,632	2,238	793	-	-	1,699	827	525	2,369
1965.....	9,335	2,183	570	300	-	1,797	1,022	709	2,529
1966.....	13,377	2,112	441	2,110	-	3,269	1,385	881	2,893
1967.....	18,455	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968.....	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1967-December.....	20,105	1,992	525	5,740	-	4,919	1,975	1,217	3,254
1968-May.....	23,495	1,961	549	7,970	-	5,648	1,887	1,312	3,660
June.....	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
July.....	24,474	1,948	554	7,900	-	5,850	2,467	1,311	3,885
August.....	29,823	1,942	552	9,195	-	5,823	2,559	1,308	3,881
September.....	20,055	1,936	560	9,195	-	- 1/	2,639	1,312	3,829
October.....	20,347	1,929	573	9,195	-	-	3,063	1,317	3,605
November.....	20,267	1,917	583	9,165	-	-	3,039	1,369	3,610
December.....	15,064	1,911	582	9,140	-	-	2,821	- 2/	- 2/
1969-January.....	15,031	1,906	586	9,140	-	-	2,775	-	-
February.....	15,225	1,896	586	9,140	-	-	2,955	-	-
March.....	15,134	1,891	583	9,140	-	-	2,867	-	-
April.....	14,575	1,885	580	8,670	-	-	2,786	-	-
May.....	14,437	1,879	578	8,670	-	-	2,646	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum) 3/					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal National Mortgage Association 1/	Banks for cooperatives 2/	Federal intermediate credit banks 2/	Federal home loan banks	Federal land banks	
1960.....	*	-	*	-	-	-	1,255	2,138	*
1961.....	*	50	*	-	-	-	1,055	2,358	20
1962.....	*	145	*	-	-	-	1,797	2,551	20
1963.....	*	145	*	-	-	-	2,770	2,725	20
1964.....	*	180	*	-	-	-	4,201	2,974	20
1965.....	*	225	*	-	-	-	4,757	3,532	20
1966.....	*	285	*	-	-	-	6,310	4,106	20
1967.....	*	417	3	-	-	-	4,588	4,612	20
1968.....	6	525	3	-	-	-	4,702	5,319	20
1967-December.....	5	475	3	-	-	-	4,062	4,912	20
1968-May.....	6	500	3	-	-	-	4,162	5,227	20
June.....	6	525	3	-	-	-	4,702	5,319	20
July.....	6	550	3	-	-	-	4,706	5,318	20
August.....	6	575	3	-	-	-	4,517	5,390	20
September.....	6	575	3	6,036	-	-	4,505	5,387	20
October.....	6	566	3	5,924	-	-	4,508	5,430	20
November.....	6	575	3	6,167	-	-	4,714	5,427	20
December.....	6	601	3	6,377	1,390	3,581	4,702	5,411	20
1969-January.....	6	615	3	6,604	1,420	3,639	4,714	5,443	20
February.....	6	640	3	6,822	1,445	3,732	4,616	5,436	20
March.....	6	645	3	7,196	1,445	3,806	4,681	5,551	20
April.....	6	645	3	7,322	1,445	3,969	5,032	5,736	20
May.....	6	655	3	7,296	1,415	4,108	5,538	5,721	20

Source: Bureau of Accounts.

1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L.90-448).

2/ Effective December 31, 1968, Banks for cooperatives and Federal

intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

3/ Includes unredeemed matured securities outstanding on which interest has ceased.

* Less than \$500,000.

DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
							Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	3,820	715	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969p.....	1,330	929	10,484	-	369	1,814	1,330	560	8,670	225	184	1,166	15	3	212
1968-June	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	200
July.....	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August.....	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September....	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October.....	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November....	-	31	11,090	-	1	1,925	-	30	9,165	-	-	1,350	-	-	215
December....	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-January.....	-	5	11,060	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
February....	-	14	11,046	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
March.....	-	38	11,008	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
April.....	-	478	10,530	-	8	1,860	-	470	8,670	-	184	1,166	-	3	212
May.....	-	1	10,529	-	1	1,859	-	-	8,670	-	-	1,166	-	-	212
June p.....	-	45	10,484	-	45	1,814	-	-	8,670	-	-	1,166	-	-	212

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued)												(Memorandum)						
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/									
	Office of Secretary 4/			Government National Mortgage Association 5/															
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing		
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902		
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834	457		
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377	855		
1965.....	-	-	-	200	-	200	-	-	100	-	100	42	-	-	419	-	1,021		
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	-	99	923		
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	-	1,112	445	1,590	
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	-	-	-	-	-	
1969p.....	640	27	2,433	140	134	1,897	50	133	1,077	260	79	1,885	-	-	-	-	-	-	
1968-June	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	-	92	923	-	-	
July.....	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	-	80	843	-	-	
August.....	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	-	69	774	-	-	
September....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	890	-	-	-	
October.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	903	-	-	-	
November....	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	121	-	1,024	-	-	-	
December....	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	1,149	-	-	-	
1969-January.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116	-	1,265	-	-	-	
February....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	1,242	-	-	-	
March.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	50	-	1,292	-	-	-	
April.....	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	1,179	-	-	-	
May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	1,019	-	-	-	
June p.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	571	-	1,590	-	-	-	

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility Programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

p Preliminary.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Table 1. - Status Under Limitation June 30, 1969

(in millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	353,084
Debt of U.S. Government agencies.....	597
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	356,932
Balance issuable under limitation.....	20,068

Table 2. - Application of Statutory Limitation June 30, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	68,356
Treasury notes.....	78,946
Treasury bonds.....	78,805
Total public issues--marketable.....	226,107
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	287
Foreign currency series.....	390
Treasury notes:	
Foreign series.....	1,332
Foreign currency series.....	1,978
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	6
U.S. savings bonds.....	51,711
U.S. savings notes.....	505
U.S. retirement plan bonds.....	33
Depository bonds.....	28
Treasury bonds, R.E.A. series.....	21
Treasury bonds, investment series.....	2,459
Total public-issues--nonmarketable.....	58,833
Spacial issues to Government agencies and trust funds.....	66,790
Total interest-bearing debt.....	351,729
Matured debt on which interest has ceased.....	461
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	9
U.S. savings stamps.....	62
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	78
Silver certificates.....	223
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,530
Total public debt.....	353,720
Debt of U.S. Government agencies:	
Interest-bearing debt.....	597
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	597
Total public debt and debt of U.S. Government agencies.....	354,317
Deduct debt not subject to limitation.....	636
Add participation certificates.....	3,250
Total subject to limitation.....	356,932

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding June 30, 1969
Other than Regular Weekly and Annual Treasury Bills
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
1969	Aug..... 6% Note - 8/15/69-C	3,366	145	3,221	1971	Feb.... 5-3/8% Note - 2/15/71-C	2,509	214	2,295		
					Mar....	2-1/2% Bond - 3/15/66-71	1,221	198	1,023		
					Apr....	1-1/2% Note - 4/1/71-EA	35	-	35		
					May....	5-1/4% Note - 5/15/71-A	4,265	1,865	2,400		
					Aug....	4% Bond - 8/15/71	2,806	599	2,207		
					Oct....	1-1/2% Note - 10/1/71-E0	72	-	72		
		Total.....	12,251	1,408	10,843	Nov.... 5-3/8% Note - 11/15/71-B	1,734	231	1,503		
						3-7 8% Bond - 11/15/71	2,760	461	2,299		
						Total.....	15,402	3,568	11,834		
1970	Feb..... 4% Bond - 2/15/70	4,381	373	4,008	1972	Feb... 4-3/4% Note - 2/15/72-A	2,006	399	1,607		
						Bond - 2/15/72	2,344	275	2,068		
					Mar....	2-1/2% Note - 4/1/72-EA	34	2	32		
					Apr...	1-1/2% Note - 4/1/72-EA					
					May...	4-3/4% Note - 5/15/72-B	5,310	2,878	2,432		
					June..	2-1/2% Bond - 6/15/67-72	1,244	117	1,127		
					Aug...	4% Bond - 8/15/72	2,579	536	2,043		
					Sept..	2-1/2% Bond - 9/15/67-72	1,952	73	1,879		
					Oct...	1-1/2% Note - 10/1/72-E0	33	-	33		
					Nov....	2-1/2% Bond - 12/15/67-72	2,595	204	2,392		
		Total.....	37,548	15,103	22,445	Total.....	18,097	4,484	13,613		

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding June 30, 1969
Other than Regular Weekly and Annual Treasury Bills - (Continued)
(in millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. investment accounts and Federal Re- serve banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve banks	All other investors		
<u>1973</u>											
Apr....	1-1/2% Note - 4/1/73-EA	34	-	34	<u>1976</u>	6-1/4% Note - 2/15/76-A	3,726	2,857	869		
Aug....	4% Bond - 8/15/73	3,894	552	3,342	Feb....	May....	2,697	679	2,018		
Oct....	1-1/2% Note - 10/1/73-E0	30	-	30		Total.....	6,423	3,536	2,887		
Nov....	4-1/8% Bond - 11/15/73	4,349	443	3,906	<u>1980</u>	4% Bond - 2/15/80	2,598	763	1,835		
	Total.....	8,307	995	7,312	Feb....	Nov....	1,906	698	1,208		
						Total.....	4,505	1,461	3,043		
<u>1974</u>											
Feb....	4-1/8% Bond - 2/15/74	3,128	561	2,567	<u>1983</u>	3-1/4% Bond - 6/15/78-83	1,560	192	1,368		
Apr....	1-1/2% Note - 4/1/74-EA	6	-	6	June..						
May....	4-1/4% Bond - 5/15/74	3,585	588	2,997	<u>1985</u>	3-1/4% Bond - 5/15/85	1,100	194	906		
Aug....	5-5/8% Note - 8/15/74-B	10,284	5,236	5,048	May...	4-1/4% Bond - 5/15/75-85	1,215	430	785		
Nov....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	3,981 2,240	1,375 685	2,606 1,555	Total.....		2,315	624	1,691		
	Total.....	23,224	8,445	14,779	<u>1990</u>	3-1/2% Bond - 2/15/90	4,852	1,127	3,725		
<u>1975</u>					Feb....						
Feb....	5-3/4% Note - 2/15/75-A	5,148	1,533	3,615	<u>1994</u>	4-1/8% Bond - 5/15/89-94	1,559	503	1,056		
May....	6% Note - 5/15/75-B	6,760	4,391	2,369	May...						
	Total.....	11,908	5,924	5,984	<u>1995</u>	3% Bond - 2/15/95	1,505	152	1,353		
					Feb....						
					<u>1998</u>	Nov....	4,277	887	3,390		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

2/ with the unified budget concept.

2/ For issue date of each security, see "Market Quotations on Treasury Securities."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange				
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>											
1969-Mar. 6.....	1969-June 5 Sept. 4	91 182	2,523.0 2,165.3	1,600.5 1,101.1	1,265.5 939.1	335.0 162.0	373.9 243.1	1,600.1 1,102.7	20,822.2 28,636.8		
Mar. 13.....	June 12 Sept. 11	91 182	2,517.9 2,043.6	1,600.4 1,100.2	1,229.5r 929.7	370.9r 170.4	370.9 223.9	1,600.3 1,100.2	20,822.3 28,636.8		
Mar. 20.....	June 19 Sept. 18	91 182	2,829.3 2,183.1	1,600.9 1,100.3	1,206.2r 934.0	394.8r 166.3	394.8 262.8	1,601.3 1,100.1	20,822.0 28,637.0		
Mar. 27.....	June 26 Sept. 25	91 182	2,812.9 2,244.5	1,600.3 1,100.7	1,261.0 942.9	339.3 157.8	407.6 263.3	1,606.7 1,102.3	20,815.5 28,635.4		
Mar. 31 3/.....	Various		3,186.2	1,802.8	1,702.8	100.0	-	-	30,438.2		
Apr. 3.....	July 3 Oct. 2	91 182	2,383.1 2,164.9	1,602.0 1,100.4	1,254.6 933.8	347.4 166.6	447.4 313.7	1,602.6 1,101.5	20,814.9 30,437.1 4/		
Apr. 10.....	July 10 Oct. 9	91 182	2,774.2r 2,369.3r	1,602.1 1,101.3	1,219.0r 925.8r	383.2r 175.5r	406.4 269.7	1,604.5 1,103.1	20,812.4 30,435.2 4/		
Apr. 17.....	July 17 Oct. 16	91 182	2,605.8 2,143.3	1,601.0 1,101.0	1,189.8 924.0r	411.3 176.9r	380.9 263.5	1,601.5 1,101.8	20,811.9 30,434.4 4/		
Apr. 24.....	July 24 Oct. 23	91 182	2,628.4 2,502.2	1,601.0 1,102.6	1,213.6 933.8	387.4 168.7	436.3 148.8	1,603.4 1,100.1	20,809.5 30,436.9 4/		
May 1.....	July 31 Oct. 30	91 182	2,963.8 2,190.5r	1,603.4 1,099.9	1,238.2 947.7	365.2 152.2r	443.8 302.1	1,600.0 1,101.2	20,812.9 30,435.6 4/		
May 8.....	Aug. 7 Nov. 6	91 182	2,564.0 2,255.0	1,700.3 1,300.3	1,372.3r 1,155.2	327.9r 145.1	464.6 352.0	1,600.9 1,401.5 4/	20,912.2 30,334.4 4/		
May 15.....	Aug. 14 Nov. 13	91 182	2,513.1 2,217.8	1,701.6 1,300.5	1,372.9 1,149.9r	328.7 150.5r	404.4 402.2	1,596.0 1,403.2 4/	21,017.8 30,231.7 4/		
May 22.....	Aug. 21 Nov. 20	91 182	2,588.1 2,414.9	1,700.5 1,300.7	1,390.6 1,154.0	309.8 146.7	475.2 352.1	1,602.7 1,402.8 4/	21,115.6 30,129.6 4/		
May 29.....	Aug. 28 Nov. 28	91 183	2,590.9r 2,119.6r	1,701.3r 1,300.0	1,402.7 1,156.5	298.6r 143.5	495.4 377.3	1,601.6 1,400.6 4/	21,215.2r 30,029.0 4/		
June 5.....	Sept. 4 Dec. 4	91 182	2,635.5 2,223.4	1,701.0 1,301.4	1,392.0 1,162.3	309.0 139.1	471.3 301.5	1,600.5 1,400.6 4/	21,315.7 29,929.8 4/		
June 12.....	Sept. 11 Dec. 11	91 182	2,546.2 2,072.6	1,700.1 1,300.6	1,360.3 1,127.9	339.9 172.7	398.4 304.1	1,600.4 1,401.3 4/	21,415.4 29,829.1 4/		
June 19.....	Sept. 18 Dec. 18	91 182	2,840.5 2,374.4	1,600.3 1,100.8	1,277.4 909.1	322.9 191.6	489.3 294.5	1,600.9 1,101.3	21,444.8 29,828.6		
June 26.....	Sept. 25 Dec. 26	91 183	2,623.1 1,895.5	1,600.3 1,100.3	1,212.9 902.6	387.4 197.7	463.0 303.9	1,600.3 1,105.0	21,444.8 29,823.9		
<u>9-month and one-year:</u>											
1968-June 30.....	1969-Mar. 31 June 30	273 365	1,200.2 2,205.1	500.3 1,001.7	484.5 961.1	15.8 40.6	138.1 276.1	500.0 1,000.5	4,502.5 12,009.3		
July 31.....	Apr. 30 July 31	273 365	1,841.2 2,944.9	500.5 1,001.0	484.7 962.3	15.8 38.7	159.8 280.7	500.5 1,000.6	4,502.4 12,009.7		
Aug. 31.....	May 31 Aug. 31	270 365	1,598.6 2,592.0	500.6 1,000.4	480.2 958.8	20.4 41.6	116.0 260.2	500.2 1,000.3	4,502.8 12,009.7		
Sept. 30.....	June 30 Sept. 30	273 365	1,343.2 2,040.7	500.7 1,000.6	475.0 955.6	25.7 45.0	113.0 261.2	500.2 1,000.2	4,503.3 12,010.2		
Oct. 31.....	July 31 Oct. 31	273 365	1,318.5 1,990.3	501.5 1,002.2	483.7 962.9	17.8 39.3	150.8 250.8	500.2 1,001.8	4,504.7 12,010.6		
Nov. 30.....	Aug. 31 Nov. 30	272 365	1,337.5 1,972.7	505.3 1,000.9	483.9 953.3	21.4 47.7	140.1 240.6	500.3 1,000.3	4,509.7 12,011.3		
Dec. 31.....	Sept. 30 Dec. 31	273 365	1,254.3 1,795.3	500.4 999.2	481.3 943.7	19.1 55.4	100.9 201.5	499.5 999.9	4,510.5 12,010.5		
1969-Jan. 31.....	Oct. 31 1970-Jan. 31	273 365	1,310.0 1,839.5	500.1 1,000.2	476.3 934.9	23.8 65.3	170.2 265.0	500.4 1,000.1	4,510.3 12,010.6		
Feb. 28.....	1969-Nov. 30 1970-Feb. 28	275 365	1,324.0 1,463.9	500.1 1,000.4	482.6 964.0	17.4 36.4	200.0 222.2	500.4 1,001.8	4,509.9 12,009.2		
Mar. 3 2/.....	Various		2,961.8	1,001.8	936.7	65.2	-	-	13,011.0		
Mar. 31.....	1969-Dec. 31 1970-Mar. 31	275 365	1,570.4 1,759.6	500.6 1,000.5	482.6 955.8	17.9 44.8	174.4 280.7	500.3 1,000.1	4,510.1 13,011.6 6/		
Apr. 30.....	Jan. 31 Apr. 30	276 365	1,428.0 1,877.7	500.5 1,000.6	487.1 960.4	13.4 40.2	170.9 300.6	500.5 1,201.1 6/	4,510.1 12,810.9 6/		
May 31.....	Feb. 28 May 31	271 365	1,438.1 1,814.1	500.2 1,000.2	485.8 961.0	14.4 39.2	178.0 280.5	500.6 1,202.6 6/	4,509.7 12,608.5 6/		
June 30.....	Mar. 31 June 30	274 365	1,117.1 2,416.6	500.8 1,201.4	482.9 1,152.7	17.9 48.7	122.6 281.3	500.7 1,202.0 6/	4,509.8 12,607.9 6/		

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{\text{1}}{\text{1}}$	High		Low	
			Price per hundred	Equivalent rate $\frac{\text{1}}{\text{1}}$	Price per hundred	Equivalent rate $\frac{\text{1}}{\text{1}}$
<u>Regular weekly: (13-week and 26-week)</u>		(Percent)		(Percent)		(Percent)
1969-Mar. 6.....	98.429 96.794	6.214 6.341	98.436 <u>8/</u> 96.797 <u>2/</u>	6.187 6.336	98.424 96.788	6.235 6.353
Mar. 13.....	98.471 96.849	6.048 6.233	98.480 96.858	6.013 6.215	98.464 96.840	6.076 6.251
Mar. 20.....	98.456 96.855	6.107 6.220	98.463 <u>10/</u> 96.868 <u>11/</u>	6.080 6.195	98.454 96.850	6.116 6.231
Mar. 27.....	98.497 96.918	5.947 6.097	98.503 96.932	5.922 6.069	98.493 96.912	5.962 6.108
Mar. 31 <u>2/</u>	99.225	5.030	99.250 <u>12/</u>	4.865	99.207	5.144
Apr. 3.....	98.467 96.898	6.064 6.135	98.475 <u>13/</u> 96.906	6.033 6.120	98.459 96.892	6.096 6.148
Apr. 10.....	98.441 96.873	6.168 6.185	98.446 <u>14/</u> 96.880	6.148 6.171	98.438 96.866	6.179 6.199
Apr. 17.....	98.434 96.870	6.195 6.191	98.447 <u>15/</u> 96.881 <u>16/</u>	6.144 6.169	98.430 96.862	6.211 6.207
Apr. 24.....	98.439 96.884	6.174 6.164	98.445 96.892 <u>17/</u>	6.152 6.148	98.436 96.881	6.187 6.169
May 1.....	98.470 96.945	6.052 6.043	98.473 96.952 <u>18/</u>	6.041 6.029	98.468 96.940	6.061 6.053
May 8.....	98.489 96.935	5.976 6.062	98.498 <u>19/</u> 96.951	5.942 6.031	98.478 96.922	6.021 6.088
May 15.....	98.462 96.870	6.083 6.191	98.480 <u>20/</u> 96.891 <u>21/</u>	6.013 6.150	98.451 96.852	6.128 6.227
May 22.....	98.446 96.850	6.147 6.231	98.458 96.864	6.100 6.203	98.436 96.836	6.187 6.258
May 29.....	98.452 96.839	6.125 6.218	98.464 96.862 <u>22/</u>	6.076 6.173	98.448 96.831	6.140 6.234
June 5.....	98.435 96.737	6.192 6.454	98.452 96.766	6.124 6.397	98.427 96.722	6.223 6.484
June 12.....	98.334 96.498	6.590 6.927	98.372 <u>23/</u> 96.544 <u>24/</u>	6.440 6.836	98.309 96.463	6.690 6.996
June 19.....	98.315 96.636	6.666 6.654	98.321 96.643	6.642 6.640	98.311 96.623	6.682 6.680
June 26.....	98.351 96.510	6.522 6.866	98.363 96.542 <u>25/</u>	6.476 6.803	98.344 96.477	6.551 6.930
<u>9-month and one-year:</u>						
1968-June 30.....	95.643 94.189	5.745 5.732	95.678 94.206 <u>26/</u>	5.699 5.715	95.624 94.172	5.771 5.748
July 31.....	95.949 94.617	5.342 5.310	95.958 94.629	5.330 5.297	95.944 94.608	5.349 5.318
Aug. 31.....	96.066 94.777	5.245 5.151	96.085 <u>27/</u> 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	96.055 94.821	5.202 5.108	96.083 <u>28/</u> 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	95.870 94.524	5.446 5.401	95.883 <u>29/</u> 94.536 <u>30/</u>	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	95.699 94.355	5.693 5.567	95.716 94.370	5.670 5.553	95.685 94.328	5.711 5.594
Dec. 31.....	95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.485
1969-Jan. 31.....	95.302 93.771	6.195 6.144	95.319 93.815 <u>31/</u>	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 <u>2/</u>	98.041	5.907	98.058 <u>32/</u>	5.855	98.035	5.925
Mar. 31.....	95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	95.418 93.987	5.976 5.930	95.443 <u>33/</u> 94.018	5.944 5.900	95.393 93.936	6.009 5.981
May 31.....	95.252 93.643	6.307 6.270	95.295 93.719 <u>34/</u>	6.250 6.195	95.222 93.597	6.347 6.315
June 30.....	94.378 92.556	7.387 7.342	94.459 <u>35/</u> 92.654 <u>36/</u>	7.280 7.245	94.299 92.528	7.490 7.370

Footnotes on following page.

PUBLIC DEBT OPERATIONS**Footnotes to Table 2**

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Additional amounts (\$300,469,000) of six series of outstanding weekly bills issued in strip form for cash on March 31, 1969. These bills mature at intervals of one week beginning May 8, 1969 and ending June 12, 1969 for each series respectively.
- 4/ Includes strip bills issued March 31, 1969.
- 5/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
- 6/ Includes strip bills issued March 3, 1969.
- 7/ Bank discount basis.
- 8/ Except \$18,000 at 98.460.
- 9/ Except \$1,158,000 at 98.427.
- 10/ Except \$100,000 at 98.471.
- 11/ Except \$750,000 at 96.890.
- 12/ Except \$540,000 at 99.297.
- 13/ Except \$10,000 at 98.484 and \$39,000 at 98.483.
- 14/ Except \$205,000 at 98.467 and \$100,000 at 98.450.
- 15/ Except \$13,000 at 98.473.
- 16/ Except \$50,000 at 96.395 and \$300,000 at 96.886.
- 17/ Except \$2,000 at 97.000 and \$250,000 at 96.896.
- 18/ Except \$5,000 at 97.000.
- 19/ Except \$783,000 at 98.598.
- 20/ Except \$150,000 at 98.489.
- 21/ Except \$170,000 at 97.160 and \$187,000 at 96.896.
- 22/ Except \$1,450,000 at 96.884.
- 23/ Except \$5,000 at 98.422.
- 24/ Except \$5,000 at 96.737, \$500,000 at 96.727, \$300,000 at 96.582 and \$705,000 at 96.562.
- 25/ Except \$1,000 at 96.636.
- 26/ Except \$600,000 at 94.251.
- 27/ Except \$400,000 at 96.778.
- 28/ Except \$20,000 at 97.315.
- 29/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.
- 30/ Except \$238,000 at 94.540.
- 31/ Except \$35,000 at 93.925.
- 32/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.
- 33/ Except \$910,000 at 95.461.
- 34/ Except \$1,878,000 at 93.734.
- 35/ Except \$225,000 at 94.599, \$50,000 at 94.520, \$3,000,000 at 94.516 and \$2,000,000 at 94.493.
- 36/ Except \$3,000,000 at 92.724 and \$2,000,000 at 92.701.
- r** Revised.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted <u>2/</u> (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1967-July 13.....	1967-October 13 1968-January 11	92 182	\$2,207 1,646	\$1,400 1,000	4.286 4.689	\$99
July 20.....	1967-October 19 1968-January 18	91 182	2,405 1,867	1,401 1,001	4.244 4.745	100
July 27.....	1967-October 26 1968-January 25	91 182	2,366 2,030	1,401 1,000	4.424 5.044	100
August 3.....	1967-November 2 1968-February 1	91 182	2,368 2,019	1,405 1,000	4.181 4.639	102
August 10.....	1967-November 9 1968-February 8	91 182	2,422 1,981	1,400 1,000	4.173 4.757	100
August 17.....	1967-November 16 1968-February 15	91 182	2,348 1,980	1,400 1,001	4.194 4.791	98
August 24.....	1967-November 24 1968-February 23	92 183	2,232 2,023	1,402 1,001	4.334 4.922	103
August 31.....	1967-November 30 1968-February 29	91 182	2,367 2,196	1,400 1,001	4.492 4.994	97
September 7.....	1967-December 7 1968-March 7	91 182	2,679 1,633	1,401 1,001	4.324 4.765	102
September 14.....	1967-December 14 1968-March 14	91 182	2,162 1,793	1,401 1,001	4.352 4.952	99
September 21.....	1967-December 21 1968-March 21	91 182	2,004 1,810	1,400 1,000	4.489 4.998	100
September 28.....	1967-December 28 1968-March 28	91 182	2,822 1,845	1,401 1,000	4.628 5.143	101
October 5.....	January 4 April 4	91 182	2,065 1,907	1,401 1,000	4.513 5.098	99
October 13.....	January 11 April 11	90 181	2,183 1,892	1,501 1,001	4.563 5.022	101
October 19.....	January 18 April 18	91 182	2,452 2,006	1,500 1,000	4.678 5.165	99
October 26.....	January 25 April 25	91 182	2,757 1,964	1,501 1,001	4.597 5.124	101
November 2.....	February 1 May 2	91 182	2,286 1,911	1,501 1,000	4.543 5.043	96
November 9.....	February 8 May 9	91 182	2,382 1,757	1,501 1,001	4.674 5.180	102
November 16.....	February 15 May 16	91 182	2,628 1,652	1,501 1,000	4.648 5.154	100
November 24.....	February 23 May 23	91 181	3,038 2,289	1,500 1,000	4.988 5.517	98
November 30.....	February 29 May 31	91 183	2,705 2,146	1,502 1,003	4.957 5.535	103
December 7.....	March 7 June 6	91 182	2,762 2,416	1,500 1,001	4.988 5.579	99
December 14.....	March 14 June 13	91 182	2,489 1,974	1,501 1,000	4.943 5.493	101
December 21.....	March 21 June 20	91 182	2,730 2,304	1,506 1,006	5.128 5.659	112
December 28.....	March 28 June 27	91 182	2,451 2,063	1,502 1,003	4.990 5.515	104
1968-January 4.....	April 4 July 5	91 183	2,377 2,053	1,501 1,001	5.104 5.593	102
February 29.....	May 31 August 29	92 182	2,510 2,052	1,601 1,000	5.065 5.235	97
March 7.....	June 6 September 5	91 182	2,732 1,931	1,602 1,000	4.999 5.172	100
March 14.....	June 13 September 12	91 182	2,389 1,743	1,600 1,000	5.107 5.321	99
March 21.....	June 20 September 19	91 182	2,460 1,848	1,600 1,000	5.285 5.377	94
March 28.....	June 27 September 26	91 182	3,427 1,836	1,608 1,001	5.185 5.301	106

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/} - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 4.....	1968-July 5 October 3	92 182	\$2,179 1,601	\$1,600 1,000	5.146 5.266	\$99
April 11.....	July 11 October 10	91 182	2,395 1,884	1,600 1,001	5.310 5.399	98
April 18.....	July 18 October 17	91 182	3,256 2,493	1,602 1,103	5.462 5.568	203
April 25.....	July 25 October 24	91 182	2,614 2,328	1,601 1,101	5.543 5.689	197
May 2.....	August 1 October 31	91 182	2,704 1,966	1,600 1,100	5.498 5.611	200
May 9.....	August 8 November 7	91 182	2,494 2,176	1,600 1,102	5.506 5.697	200
May 16.....	August 15 November 14	91 182	2,417 2,065	1,600 1,101	5.557 5.750	200
May 23.....	August 22 November 21	91 182	2,526 2,150	1,601 1,100	5.848 5.996	200
May 31.....	August 29 November 29	90 182	2,292 2,154	1,600 1,100	5.698 5.869	97
June 6.....	September 5 December 5	91 182	2,410 2,365	1,600 1,099	5.650 5.699	98
June 13.....	September 12 December 12	91 182	2,628 2,041	1,600 1,100	5.711 5.789	100
June 20.....	September 19 December 19	91 182	2,590 1,969	1,600 1,101	5.579 5.633	95
June 27.....	September 26 December 26	91 182	2,375 1,968	1,600 1,105	5.237 5.485	94
July 5.....	October 3 1969-January 2	90 181	2,119 1,981	1,601 1,100	5.401 5.588	100
July 11.....	1968-October 10 1969-January 9	91 182	2,637 1,996	1,602 1,102	5.368 5.410	101
July 18.....	1968-October 17 1969-January 16	91 182	2,625 2,476	1,601 1,101	5.467 5.557	98
July 25.....	1968-October 24 1969-January 23	91 182	2,869 2,365	1,601 1,100	5.293 5.367	98
August 1.....	1968-October 31 1969-January 30	91 182	2,620 2,320	1,599 1,101	5.192 5.288	100
August 8.....	1968-November 7 1969-February 6	91 182	2,532 2,279	1,600 1,103	4.906 5.100	102
August 15.....	1968-November 14 1969-February 13	91 182	2,405 2,285	1,600 1,101	5.083 5.273	99
August 22.....	1968-November 21 1969-February 20	91 182	2,283 2,034	1,602 1,101	5.123 5.219	102
August 29.....	1968-November 29 1969-February 27	92 182	2,404 2,271	1,600 1,104	5.174 5.242	104
September 5.....	1968-December 5 1969-March 6	91 182	2,493 2,709	1,602 1,103	5.196 5.249	104
September 12.....	1968-December 12 1969-March 13	91 182	2,740 1,969	1,601 1,100	5.247 5.277	101
September 19.....	1968-December 19 1969-March 20	91 182	2,525 2,262	1,601 1,100	5.217 5.249	100
September 26.....	1968-December 26 1969-March 27	91 182	2,843 2,030	1,604 1,102	5.150 5.230	106
October 3.....	January 2 April 3	91 182	2,338 1,830	1,601 1,101	5.182 5.284	101
October 10.....	January 9 April 10	91 182	2,105 1,866	1,601 1,103	5.276 5.363	102

Source: See Table 2.

^{1/} Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.^{2/} Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
7/26/66	7/31/66	4.964% Bill	- 7/31/67	365d	1,869	- 995	-	
8/1/66	8/15/66	5-1/4% Cert.	- 8/15/67-A	1y 9m	-	5,919	-	5,919 } 6/ 100
		5-1/4% Note	- 5/15/71-A		-	4,265	-	
8/18/66	8/26/66	5.338% Bill	- 3/22/67 - Tax ant. 7/	208d	2,950	- 2,000	-	
		5.433% Bill	- 4/21/67 - Tax ant. 7/		238d	1,490	- 1,003	
8/25/66	8/31/66	5.844% Bill	- 8/31/67	365d	2,237	- 1,000	-	
9/27/66	6/30/66	5.808% Bill	- 6/30/67 - Reopening	273d	985	- 500	-	
		5.806% Bill	- 9/30/67		365d	1,473	- 900	
8/	10/1/66	1-1/2% Note	- 10/1/71-EQ	5y	-	72	-	72
		5.483% Bill	- 4/21/67 - Tax ant. 7/ (Reopening)		185d	2,279	- 1,507	
10/11/66	10/18/66	5.586% Bill	- 6/22/67 - Tax ant. 7/	247d	2,457	- 2,007	-	
10/25/66	7/31/66	5.567% Bill	- 7/31/67 - Reopening	273d	1,070	- 500	-	
		5.544% Bill	- 10/31/67		365d	2,272	- 905	
11/1/66	11/15/66	5-5/8% Note	- 2/15/68-A	1y 3m	5,860 } 2/	- 1,702	932 } 66	10/ 11/
		5-3/8% Note	- 11/15/71-B		5y	14,029 }	1,668	
11/23/66	8/31/66	5.552% Bill	- 8/31/67 - Reopening	274d	1,183	- 501	-	
		5.519% Bill	- 11/30/67		365d	2,164	- 900	
11/17/66	10/18/66	5.318% Bill	- "Strip" of 3 series 12/	156.3d (Average)	2,987	-	1,202 13/	-
12/6/66		5.245% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)		192d	1,662	- 801	-
12/27/66	9/30/66	4.920% Bill	- 9/30/67 - Reopening	270d	1,093	- 500	-	
		4.820% Bill	- 12/31/67		365d	1,665	- 901	
1/24/67	10/31/66	4.656% Bill	- 10/31/67 - Reopening	273d	1,316	- 501	-	
		4.577% Bill	- 1/31/68		365d	1,508	- 901	
1/30/67	2/15/67	4-3/4% Note	- 5/15/68-B } 14/	1y 3m	19,915 } 2/	- 1,951	3,636 } 228	10/ 15/
		4-3/4% Note	- 2/15/72-A		5y	22,135 }	1,777	
2/21/67	11/30/66	4.718% Bill	- 11/30/67 - Reopening	275d	1,307	- 500	-	
		4.696% Bill	- 2/29/68		366d	2,396	- 901	
3/7/67	10/18/66	4.295% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	-	2,707	-
3/28/67	12/31/66	4.077% Bill	- 12/31/67 - Reopening	275d	1,299	- 500	-	
		4.074% Bill	- 3/31/68		366d	1,669	- 900	
8/	4/1/67	1-1/2% Note	- 4/1/72-EA	5y	-	34	-	34
		3.843% Bill	- 1/31/68 - Reopening		275d	1,266	- 500	
4/25/67	4/30/67	3.833% Bill	- 4/30/68	366d	1,537	-	902	
		4-1/4% Note	- 8/15/68-C } 14/		1y 3m	-	6,444	6,444 } 5,310 16/ 100
5/1/67	5/15/67	4-3/4% Note	- 5/15/72-B } 5/	5y	-	5,310	-	
		4-1/4% Note	- 8/15/68-C } 14/		1y 3m	-	6,444	
5/24/67	2/28/67	3.945% Bill	- 2/29/68 - Reopening	274d	1,133	- 500	-	
		3.934% Bill	- 5/31/68		366d	1,398	- 900	
6/27/67	3/31/67	4.723% Bill	- 3/31/68 - Reopening	275d	1,183	- 500	-	
		4.732% Bill	- 6/30/68		366d	1,771	- 1,001	
7/5/67	7/11/67	4.861% Bill	- 3/22/68 - Tax ant. 7/	255d	3,251	- 2,003	-	
		4.898% Bill	- 4/22/68 - Tax ant. 7/		286d	3,027	- 2,001	
7/25/67	7/31/67	5.164% Bill	- 4/30/68 - Reopening	274d	1,197	- 500	-	
		5.150% Bill	- 7/31/68		366d	2,587	- 1,001	
8/1/67	8/15/67	5-1/4% Note	- 11/15/68-D } 14/	1y 3m	15,660 } 2/	-	3,550	6,363 10/ 17/
8/22/67	8/30/67	5-3/8% Note	- 2/15/71-C } 14/	3y 5 $\frac{1}{2}$ m	6,004	-	2,509	-
8/24/67	5/31/67	5.097% Bill	- 5/31/68 - Reopening	274d	1,297	- 501	-	
		5.100% Bill	- 8/31/68		366d	1,901	- 1,000	
9/26/67	6/30/67	5.144% Bill	- 6/30/68 - Reopening	272d	1,256	- 500	-	
		5.124% Bill	- 9/30/68		366d	1,741	- 1,000	
8/	10/1/67	1-1/2% Note	- 10/1/72-EQ	5y	-	33	-	33
		4.934% Bill	- 4/22/68 - Tax ant. 7/ (Reopening)		196d	3,217	- 1,506	
10/3/67	10/9/67	5.108% Bill	- 6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	
		5.313% Bill	- 7/31/68 - Reopening		274d	1,282	- 501	
10/24/67	10/31/67	5.301% Bill	- 10/31/68	366d	2,074	-	1,002	
		5-5/8% Note	- 2/15/69-A } 14/		1y 3m	15,645 } 2/	- 3,156	7,581 } 145 10/ 19/
10/30/67	11/15/67	5-3/4% Note	- 11/15/74-A	7y	-	-	1,507	
		5.422% Bill	- 8/31/68 - Reopening		275d	1,264	- 500	
11/22/67	11/30/67	5.431% Bill	- 11/30/68	366d	1,767	-	1,000	
		5.555% Bill	- 9/30/68 - Reopening		272d	1,137	- 500	
12/26/67	12/31/67	5.544% Bill	- 12/31/68	366d	1,493	-	1,000	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67 1/31/68	5.254% Bill - 10/31/68 - Reopening 5.267% Bill - 1/31/69	274d 366d	1,209 1,604	- -	500 1,000	- -	
2/5/68	2/51/68	5-3/4% Note - 2/15/75-A 5/	7y	-	5,148	-	5,148	20/
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	21/
2/21/68	11/30/67 2/29/68	5.240% Bill - 11/30/68 - Reopening 5.281% Bill - 2/28/69	275d 365d	1,348 1,520	- -	500 1,002	- -	
3/20/68	12/31/67 3/31/68	5.423% Bill - 12/31/68 - Reopening 5.475% Bill - 3/31/69	274d 365d	1,120 1,523	- -	500 1,000	- -	
8/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	34	-	34	
4/23/68	1/31/68 4/30/68	5.665% Bill - 1/31/69 - Reopening 5.663% Bill - 4/30/69	276d 365d	1,440 2,305	- -	500 1,001	- -	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760	22/
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284	2/	-	3,352	14 10/ 23/
5/23/68	2/29/68 5/31/68	6.086% Bill - 2/28/69 - Reopening 6.079% Bill - 5/31/69	273d 365d	1,140 1,861	- -	500 1,002	- -	
6/25/68	3/31/68 6/30/68	5.745% Bill - 3/31/69 - Reopening 5.732% Bill - 6/30/69	273d 365d	1,200 2,205	- -	500 1,002	- -	
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 7/ 5.426% Bill - 4/22/69 - Tax ant. 7/	255d 285d	4,210 4,026	- -	2,015 2,003	- -	
7/24/68	4/30/68 7/31/68	5.342% Bill - 4/30/69 - Reopening 5.310% Bill - 7/31/69	273d 365d	1,841 2,945	- -	500 1,001	- -	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 14/	6y	28,368	2/	-	5,414	4,870 24/
8/27/68	5/31/68 8/31/68	5.245% Bill - 5/31/69 - Reopening 5.151% Bill - 8/31/69	270d 365d	1,599 2,592	- -	501 1,000	- -	
9/24/68	6/30/68 9/30/68	5.202% Bill - 6/30/69 - Reopening 5.108% Bill - 9/30/69	273d 365d	1,343 2,041	- -	501 1,001	- -	
8/	10/1/68	1-1/2% Note - 10/1/73-E0	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 7/	242d	6,951	-	3,010	-	
10/24/68	7/31/68 10/31/68	5.446% Bill - 7/31/69 - Reopening 5.401% Bill - 10/31/69	273d 365d	1,318 1,990	- -	502 1,002	- -	
10/28/68	11/15/68 11/15/67	5-5/8% Note - 5/15/70-B 14/ 5-3/4% Note - 11/15/74-A - Reopening	1y 6m 6y	- -	7,793 2,329	- -	7,793 2,329	25/ 100
11/22/68	8/31/68 11/30/68	5.693% Bill - 8/31/69 - Reopening 5.567% Bill - 11/30/69	272d 365d	1,337 1,973	- -	505 1,001	- -	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. 7/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68 12/31/68	6.483% Bill - 9/30/69 - Reopening 6.412% Bill - 12/31/69	273d 365d	1,254 1,795	- -	500 999	- -	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. 7/ (Reopening)	154d	5,028	-	1,759	-	
1/28/69	10/31/68 1/31/69	6.195% Bill - 10/31/69 - Reopening 6.144% Bill - 1/31/70	273d 365d	1,310 1,840	- -	500 1,000	- -	
2/3/69	2/15/69 2/15/69	6-3/8% Note - 5/15/70-C 14/ 6-1/4% Note - 2/15/76-A 14/	1y 3m 7y	- -	8,759p 3,726p	- -	8,759p 3,726p	26/ 100
2/20/69	11/30/68 2/28/69	6.307% Bill - 11/30/69 - Reopening 6.235% Bill - 2/28/70	275d 365d	1,324 1,464	- -	500 1,000	- -	
2/25/69	5.907% Bill	"Strip" of 5 series 27/	119.4d	2,962	-	1,002	-	
3/25/69	5.030% Bill	"Strip" of 6 series 28/	55.5d	3,186	-	1,803	-	
3/26/69	12/31/68 3/31/69	6.059% Bill - 12/31/69 - Reopening 6.132% Bill - 3/31/70	275d 365d	1,570 1,760	- -	501 1,001	- -	
8/	4/1/69	1-1/2% Note - 4/1/74-EA	5y	-	6	-	6	
4/24/69	1/31/69 4/30/69	5.976% Bill - 1/31/70 - Reopening 5.930% Bill - 4/30/70	276d 365d	1,428 1,878	- -	500 1,001	- -	
5/5/69	5/15/69 5/15/69	6-3/8% Note - 8/15/70-D 14/ 6-1/2% Note - 5/15/76-B 27/	1y 3m 7y	- -	2,329p 2,697p	- -	2,329p 2,697p	29/ 100
5/27/69	2/28/69 5/31/69	6.307% Bill - 2/28/70 - Reopening 6.270% Bill - 5/31/70	271d 365d	1,438 1,814	- -	500 1,000	- -	
6/24/69	3/31/69 6/30/69	7.387% Bill - 3/31/70 - Reopening 7.342% Bill - 6/30/70	274d 365d	1,177 2,417	- -	501 1,201	- -	
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 7/ 7.202% Bill - 3/23/70 - Tax ant. 7/	157d 248d	3,390p 3,386p	- -	1,762p 1,752p	- -	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.
- 6/ Includes \$2,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 7/ Tax anticipation bill, acceptable at face value in payment of income tax due on the 15th of the month in which the bills mature.
- 8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of June 30, 1969.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 12/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
- 14/ Price at which issued appears in either Table 5 or 6.
- 15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.
- 16/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 20/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 21/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 22/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 25/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 27/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 28/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 29/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
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PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities		Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged		
				By Treasury	To Treasury					
1969										
4%	Bond	- 10/1/69 5/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	\$0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	- 4.18 4.06 4.06 4.10 4.11 4.14 4.03 4.07 \$0.30	4.06% 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08 3.96	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B	
1970				3,726						
4%	Bond	- 2/15/70	1/19/65	674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	- 4.10 4.21 4.09 4.15 4.12 4.05 0.30	4.16 4.18 4.18 4.18 4.18 4.18 4.17 3.92	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67	
4,381										
4%	Bond	- 8/15/70 5/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	- 4.33 4.17 4.17 4.32 3.96	4.15 4.15 4.16 4.16 4.16 4.15	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-A 2/15/65	
1971				2,223						
4%	Bond	- 8/15/71	3/9/62	1,154 4/ 1,651 4/	-	2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	- 2/15/64 - 2/15/65
4,806										
3-7/8% Bond	- 11/15/71 5/	3/15/63		693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	- 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate 3-1/8% Certificate 2-1/2% Bond 3% Bond	8/15/63-C 11/15/63-D 8/15/63 - 2/15/64	
1,515										
1972										
4%	Bond	- 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	- 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	2/15/63-A 2/15/63-A 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B	
2,579										
1973										
4%	Bond	- 8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A	
3,894										
4-1/8% Bond	- 11/15/73	7/24/64		362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- 4.29 4.22 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B	
4,357										

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1974</u>								
4-1/8% Bond - 2/15/74	2/15/74	1/19/65	\$493 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/	\$0.65 0.50 0.95 0.45 0.75 0.55 0.10	- 4.19 4.26 4.19 4.22 4.20 4.16	4.23% 4.24 4.24 4.24 4.24 4.24 4.24	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	
					\$0.25	4.08	4.24	
			3,130				2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67	
3-7/8% Bond - 11/15/74 5/	11/15/74 5/	3/15/63	451 4/ 136 4/ 314 4/ 373 4/	1.50 1.70 0.90	- 4.04 4.08	3.97 3.98 3.98	3% Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	
					3.97	3.97	8/15/66 11/15/65-B 2/15/66-B 11/15/66	
			1,074					
<u>1975</u>								
4-1/4% Bond - 5/15/75-85 5/	5/15/75-85 5/	1/29/64	106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/	0.75 0.95 0.05 0.05 0.90 -	- 4.32 4.25 4.25 4.31 4.17	4.25 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	
					1,115		8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-A 2/15/65	
			748					
<u>1980</u>								
4% Bond - 2/15/80 5/	2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	
		3/15/63	17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/	0.90 0.70 1.00 1.20 0.50 0.50 -	- 4.07 4.06 4.08 4.11 4.04 4.04 0.50	4.04 4.04 4.04 4.04 4.04 2-1/2% Bond 3% Bond 3% Bond 4.03	3-1/2% Certificate 3-1/8% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond 3-3/8% Bond	
					1,131		8/15/63-C 11/15/63-D 11/15/64-B 2/15/66-B	
3-1/2% Bond - 11/15/80 5/	11/15/80 5/	9/29/61	1,035 4/ 238 4/	-	2.25 3.50	3.34 3.25	4.16 4.15	
					1,273		2-1/2% Bond 2-1/2% Bond	
		10/3/60	643 4/	-	-	3.50	3.92	
							2-1/2% Bond	
							6/15/62-67	
<u>1987</u>								
4-1/4% Bond - 8/15/87-92 5/	8/15/87-92 5/	7/24/64	197 118 196 145 188 4/ 151 4/ 148 4/ 21 4/ 35 4/	0.05 0.40 -	0.10	4.25 4.28 4.24 4.25 4.26 4.27 4.23 4.24 4.22	4.24 4.24 4.24 4.24 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note
		1/19/65	641 282 4/ 145 4/ 144 4/ 665 4/ 116 4/ 140 4/ 122 4/	- 0.05 -	0.25 0.40 0.45 0.15 0.35 0.80 1.15	4.23 4.23 4.26 4.24 4.23 4.21 4.18	4.24 4.25 4.25 4.25 4.25 4.25 4.25	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond
					2,254		2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{2/}	Eligible securities exchanged
			By Treasury	To Treasury			
1989							
4-1/8% Bond - 5/15/89-94 ^{5/}	9/18/63	{ \$375 ^{4/} 126 ^{4/} 317 ^{4/} 114 ^{4/} 105 ^{4/} 91 ^{4/} 132 ^{4/}	\$1.35 2.30 1.65 1.35 2.00 0.60 0.90	- - - - - - -	4.20% 4.26 4.22 4.21 4.24 4.17 4.20	4.21% 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	3-1/4% Certificate - 5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 ^{5/}	9/29/61	{ 722 ^{4/} 576 ^{4/}	1.00 -	\$0.25	3.56 3.49	4.23 4.21	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	{ 233 ^{4/} 345 ^{4/} 322 ^{4/}	- - -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 ^{4/}	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 ^{5/}	9/29/61	{ 495 ^{4/} 692 ^{4/}	2.00 1.00	- -	3.60 3.55	4.19 4.19	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	{ 181 ^{4/} 420 ^{4/} 333 ^{4/}	- - -	0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	{ 1,095 ^{4/} 1,248 ^{4/}	- -	- -	3.50 3.50	3.97 3.99	2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69
		2,343					

^{1/} Does not include payments for accrued interest.^{2/} The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.^{3/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.^{4/} Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.^{5/} Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged																																																										
<u>1969</u> 4% Bond	-	10/1/69 2/	{ 12/15/60 1/24/62	<table border="1"> <tr><td>\$ 147</td></tr> <tr><td>-----*</td></tr> <tr><td>147</td></tr> <tr><td>-----</td></tr> <tr><td>1,114</td></tr> </table> <table border="1"> <tr><td>6,663</td></tr> <tr><td>564</td></tr> <tr><td>565</td></tr> <tr><td>-----</td></tr> <tr><td>7,793</td></tr> </table> <table border="1"> <tr><td>1,703p</td></tr> <tr><td>626p</td></tr> <tr><td>-----</td></tr> <tr><td>2,329p</td></tr> </table> <table border="1"> <tr><td>6,739p</td></tr> <tr><td>2,020p</td></tr> <tr><td>-----</td></tr> <tr><td>8,759p</td></tr> </table> <table border="1"> <tr><td>1,230</td></tr> <tr><td>657</td></tr> <tr><td>2,625</td></tr> <tr><td>324</td></tr> <tr><td>-----</td></tr> <tr><td>4,836</td></tr> </table>	\$ 147	-----*	147	-----	1,114	6,663	564	565	-----	7,793	1,703p	626p	-----	2,329p	6,739p	2,020p	-----	8,759p	1,230	657	2,625	324	-----	4,836	<table border="1"> <tr><td>\$ 100.50</td></tr> <tr><td>100.50</td></tr> <tr><td>-----</td></tr> <tr><td>99.75</td></tr> </table> <table border="1"> <tr><td>99.85</td></tr> <tr><td>99.85</td></tr> <tr><td>99.85</td></tr> <tr><td>-----</td></tr> <tr><td>5.73</td></tr> <tr><td>5.73</td></tr> <tr><td>5.73</td></tr> <tr><td>-----</td></tr> <tr><td>4.04</td></tr> </table> <table border="1"> <tr><td>5-1/4% Note</td></tr> <tr><td>3-7/8% Bond</td></tr> <tr><td>2-1/2% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>5-5/8% Note</td></tr> <tr><td>2-1/2% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>5-5/8% Note</td></tr> <tr><td>4% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>4% Note</td></tr> <tr><td>4% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>4-3/4% Cert.</td></tr> <tr><td>4% Note</td></tr> <tr><td>3-3/8% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>3% Cert.</td></tr> <tr><td>4% Note</td></tr> <tr><td>2-1/4% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>1/</td></tr> </table>	\$ 100.50	100.50	-----	99.75	99.85	99.85	99.85	-----	5.73	5.73	5.73	-----	4.04	5-1/4% Note	3-7/8% Bond	2-1/2% Bond	-----	5-5/8% Note	2-1/2% Bond	-----	5-5/8% Note	4% Bond	-----	4% Note	4% Bond	-----	4-3/4% Cert.	4% Note	3-3/8% Bond	-----	3% Cert.	4% Note	2-1/4% Bond	-----	1/	Series F & G savings bonds 1/
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5-5/8% Note	-	5/15/70-B	11/15/68				11/15/68-D 11/15/68 12/15/68																																																										
6-3/8% Note	-	8/15/70-D	5/15/69				5/15/69-B 6/15/69																																																										
6-3/8% Note	-	5/15/70-C	2/15/69				2/15/69-A 2/15/69																																																										
5%	Note	-	11/15/70-A	2/15/66			5/15/66-D 5/15/66 8/15/66-A 8/15/66																																																										
<u>1971</u>																																																																	
5-3/8% Note	-	2/15/71-C	8/30/67	2,509	99.92	5.40	1/																																																										
5-1/4% Note	-	5/15/71-A	8/15/66	<table border="1"> <tr><td>517</td></tr> <tr><td>584</td></tr> <tr><td>586</td></tr> <tr><td>-----</td></tr> <tr><td>1,687</td></tr> </table> <table border="1"> <tr><td>465</td></tr> <tr><td>284</td></tr> <tr><td>455</td></tr> <tr><td>-----</td></tr> </table> <table border="1"> <tr><td>1,204</td></tr> <tr><td>41</td></tr> <tr><td>-----</td></tr> <tr><td>41</td></tr> </table>	517	584	586	-----	1,687	465	284	455	-----	1,204	41	-----	41	<table border="1"> <tr><td>100.10</td></tr> <tr><td>100.35</td></tr> <tr><td>100.55</td></tr> <tr><td>-----</td></tr> <tr><td>99.50</td></tr> <tr><td>99.50</td></tr> <tr><td>99.50</td></tr> <tr><td>-----</td></tr> <tr><td>3.94</td></tr> <tr><td>3.94</td></tr> <tr><td>3.94</td></tr> <tr><td>-----</td></tr> <tr><td>3.94</td></tr> <tr><td>3.94</td></tr> <tr><td>3.94</td></tr> </table> <table border="1"> <tr><td>4-3/4% Cert.</td></tr> <tr><td>4% Note</td></tr> <tr><td>3-3/8% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>3% Cert.</td></tr> <tr><td>4% Note</td></tr> <tr><td>2-1/4% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>1/</td></tr> </table>	100.10	100.35	100.55	-----	99.50	99.50	99.50	-----	3.94	3.94	3.94	-----	3.94	3.94	3.94	4-3/4% Cert.	4% Note	3-3/8% Bond	-----	3% Cert.	4% Note	2-1/4% Bond	-----	1/	<table border="1"> <tr><td>11/15/66-A</td></tr> <tr><td>11/15/66-E</td></tr> <tr><td>11/15/66</td></tr> <tr><td>-----</td></tr> <tr><td>5/15/62-A</td></tr> <tr><td>5/15/62-E</td></tr> <tr><td>6/15/62</td></tr> <tr><td>-----</td></tr> <tr><td>5/15/67-B</td></tr> <tr><td>2/15/67-C</td></tr> <tr><td>2/15/67</td></tr> </table>	11/15/66-A	11/15/66-E	11/15/66	-----	5/15/62-A	5/15/62-E	6/15/62	-----	5/15/67-B	2/15/67-C	2/15/67											
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5-5/8% Note	-	8/15/74-B	8/15/68	<table border="1"> <tr><td>5,414</td></tr> <tr><td>4,442</td></tr> <tr><td>428</td></tr> <tr><td>-----</td></tr> <tr><td>10,284</td></tr> </table> <table border="1"> <tr><td>99.62</td></tr> <tr><td>99.62</td></tr> <tr><td>99.62</td></tr> <tr><td>-----</td></tr> <tr><td>99.62</td></tr> <tr><td>99.62</td></tr> <tr><td>99.62</td></tr> <tr><td>-----</td></tr> <tr><td>5.70</td></tr> <tr><td>5.70</td></tr> <tr><td>5.70</td></tr> <tr><td>-----</td></tr> <tr><td>5.70</td></tr> <tr><td>5.70</td></tr> <tr><td>5.70</td></tr> </table>	5,414	4,442	428	-----	10,284	99.62	99.62	99.62	-----	99.62	99.62	99.62	-----	5.70	5.70	5.70	-----	5.70	5.70	5.70	<table border="1"> <tr><td>1/</td></tr> <tr><td>4-1/4% Note</td></tr> <tr><td>3-3/4% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>8/15/68-C</td></tr> <tr><td>8/15/68</td></tr> </table>	1/	4-1/4% Note	3-3/4% Bond	-----	8/15/68-C	8/15/68	<table border="1"> <tr><td>8/15/68-C</td></tr> <tr><td>8/15/68</td></tr> <tr><td>-----</td></tr> <tr><td>8/15/68-C</td></tr> <tr><td>8/15/68</td></tr> </table>	8/15/68-C	8/15/68	-----	8/15/68-C	8/15/68																												
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5-3/4% Note	-	2/15/75-A	2/15/68	<table border="1"> <tr><td>507</td></tr> <tr><td>1,107</td></tr> <tr><td>929</td></tr> <tr><td>433</td></tr> <tr><td>-----</td></tr> <tr><td>2,977</td></tr> </table> <table border="1"> <tr><td>99.40</td></tr> <tr><td>99.15</td></tr> <tr><td>99.85</td></tr> <tr><td>98.85</td></tr> <tr><td>-----</td></tr> <tr><td>5.73</td></tr> <tr><td>5.73</td></tr> <tr><td>5.73</td></tr> <tr><td>5.72</td></tr> <tr><td>-----</td></tr> <tr><td>4-1/4% Note</td></tr> <tr><td>3-3/4% Bond</td></tr> <tr><td>5-1/4% Note</td></tr> <tr><td>3-7/8% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>8/15/68-C</td></tr> <tr><td>8/15/68</td></tr> </table>	507	1,107	929	433	-----	2,977	99.40	99.15	99.85	98.85	-----	5.73	5.73	5.73	5.72	-----	4-1/4% Note	3-3/4% Bond	5-1/4% Note	3-7/8% Bond	-----	8/15/68-C	8/15/68	<table border="1"> <tr><td>4-1/4% Note</td></tr> <tr><td>3-3/4% Bond</td></tr> <tr><td>5-1/4% Note</td></tr> <tr><td>3-7/8% Bond</td></tr> <tr><td>-----</td></tr> <tr><td>11/15/68-D</td></tr> <tr><td>11/15/68</td></tr> </table>	4-1/4% Note	3-3/4% Bond	5-1/4% Note	3-7/8% Bond	-----	11/15/68-D	11/15/68	<table border="1"> <tr><td>8/15/68-C</td></tr> <tr><td>8/15/68</td></tr> <tr><td>-----</td></tr> <tr><td>8/15/68-C</td></tr> <tr><td>8/15/68</td></tr> </table>	8/15/68-C	8/15/68	-----	8/15/68-C	8/15/68																								
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PUBLIC DEBT OPERATIONS

**Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)**

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1976</u>									
6-1/4% Note	-	2/15/76-A	2/15/69	\$3,028p 698p <u>3,726p</u>	\$ 99.75 99.75	6.29% 6.29	5-5/8% 4%	Note Bond	- -
<u>1980</u>									
4%	Bond	-	2/15/80 2/	{ 1/23/59 12/15/62	884 34 * <u>34</u>	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/	
<u>1985</u>					1,135	100.50	3.22	1/	
3-1/4% Bond	-	5/15/85	6/3/58						
<u>1987</u>									
4-1/4% Bond	-	8/15/87-92 2/	8/15/62	{ * 5 360 <u>365</u>	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 1/	Note Note	- -
<u>1988</u>									
4%	Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/	
<u>1989</u>									
4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/		

1/ Issued for cash.
2/ Additional issue.

* Less than \$500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 6/			
		For cash	Amount issued In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments 5/								
										Pension and retirement funds	Other funds							
8/15/66	{5-1/4% Cert. 8/15/67-A 5-1/4% Note 5/15/71-A	-	5,919 4,265	4,431 1,519	741 1,679	79 119	10 88	12 46	156 97	9 11	1 4	208 137	154 343	118 222				
11/15/66	{5-5/8% Note 2/15/68-A 5-3/8% Note 11/15/71-B	2/	1,702 1,668	932 66	843 -	1,012 929	99 115	29 25	24 44	128 144	15 6	1 5	116 76	249 295	118 95			
2/15/67	{4-3/4% Note 5/15/68-B 4-3/4% Note 2/15/72-A	2/	1,951 1,777	3,636 228	3,488 139	1,148 790	94 132	19 47	27 58	167 164	20 10	1 2	194 112	305 353	123 198			
5/15/67	{4-1/4% Note 8/15/68-C 4-3/4% Note 5/15/72-B	-	6,444 5,310	4,430 2,576	1,212 1,658	62 78	11 74	17 15	178 73	18 6	1 1	156 148	196 454	163 225				
8/15/67	5-1/4% Note 11/15/68-D	2/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385			
8/30/67	5-3/8% Note 2/15/71-C		2,509	-	52	1,900	83	15	43	24	6	3	24	179	180			
11/15/67	{5-5/8% Note 2/15/69-A 5-3/4% Note 11/15/74-A		3,156 1,507	7,581 145	7,486 77	1,971 716	127 207	53 24	47 65	125 64	19 21	1 7	121 87	535 217	250 167			
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366				
2/21/68	5-5/8% Note 5/15/69-B		4,277	-	139	3,637	99	7	71	30	3	*	17	184	140			
5/15/68	{6% Note 8/15/69-C 6% Note 5/15/75-B		3,352 -	14 6,760	124 3,992	2,575 1,624	277 112	18 59	13 40	42 54	20 29	3 31	47 129	81 476	166 214			
8/15/68	5-5/8% Note 8/15/74-B	2/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764			
10/23/68	{5-5/8% Note 5/15/70-B 5-3/4% Note 11/15/74-A	2/	- 2,325	7,793 1,043	5,466 786	1,351 23	128 25	14 11	61 180	17 1	55 9	154 24	243 180	234 47				
2/15/69	{6-3/8% Note 5/15/70-C 6-1/4% Note 2/15/76-A	-	8,759p	6,105	1,435	199	51	53	101	31	3	253	147	381				
5/15/69	{6-3/8% Note 8/15/70-D 6-1/2% Note 5/15/76-B	-	2,329p	362	1,215	95	24	22	89	3	1	160	174	184				
			2,697p	473	1,245	39	41	28	159	4	2	49	570	87				

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipa-tion series	Other series	U. S. Gov-ernment investment accounts and Federal Reserve Banks	Commer-cial banks	Corpo-rations 2/	Dealers and brokers	All other
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	{ 3/22/67 4/21/67	5.338 5.433			2,006 1,003		- -	1,996 1,000	1 1	- -	9 2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	{ 6/30/67 9/30/67	5.808 5.806	900	500			80 185	235 308	5 30	158 212	22 165
10/18/66	{ 4/21/67 6/22/67	5.483 5.586			1,507 3/ 2,007		- -	1,498 2,000	5 *	* *	4 7
10/31/66	{ 7/31/67 10/31/67	5.567 5.544	905	500			107 84	221 189	12 18	149 535	11 79
11/25/66	4/	5.318				1,202	-	1, ¹⁴⁷	1	-	5
11/30/66	{ 8/31/67 11/30/67	5.552 5.519	900	501			138 277	167 243	1 7	187 275	8 98
12/12/66	6/22/67	5.245			301 3/		-	179	17	603	2
12/31/66	{ 9/30/67 12/31/67	4.920 4.320	901	500			17 231	280 238	8 45	186 217	9 170
1/31/67	{ 10/31/67 1/31/68	4.656 4.577	901	501			151 212	157 287	7 32	181 234	5 136
2/28/67	{ 11/30/67 2/29/68	4.718 4.696	901	500			128 263	227 238	8 2	116 307	21 91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	{ 12/31/67 3/31/68	4.077 4.074	900	500			98 159	134 223	5 25	255 366	8 127
4/30/67	{ 1/31/68 4/30/68	3.843 3.833	902	500			130 193	167 315	7 7	189 244	7 143
5/31/67	{ 2/29/68 5/31/68	3.945 3.934	900	500			124 233	229 317	1 4	143 276	3 70
6/30/67	{ 3/31/68 6/30/68	4.723 4.732	1,001	500			162 335	146 324	1 9	184 246	7 87
7/11/67	{ 3/22/68 4/22/68	4.861 4.898			2,003 2,001		- -	2,000 1,994	2 2	* -	1 5
7/31/67	{ 4/30/68 7/31/68	5.164 5.150	1,001	500			96 277	225 232	21 28	152 332	6 132
8/31/67	{ 5/31/68 8/31/68	5.097 5.100	1,000	501			188 263	216 337	1 6	87 270	9 122
9/30/67	{ 6/30/68 9/30/68	5.144 5.124	1,000	500			136 251	290 369	6 24	52 217	16 139
10/9/67	{ 4/22/68 6/24/68	4.934 5.108			1,506 3/ 3,006		- 100	1,500 2,901	1 1	- -	5 4
10/31/67	{ 7/31/68 10/31/68	5.313 5.301	1,002	501			133 234	156 287	3 2	203 374	6 105
11/30/67	{ 8/31/68 11/30/68	5.422 5.431	1,000	500			96 256	175 305	* 15	209 324	20 100
12/31/67	{ 9/30/68 12/31/68	5.555 5.544	1,000	500			195 296	185 320	12 47	89 230	19 107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	{ 10/31/68 1/31/69	5.254 5.267	1,000	500			166 292	108 284	* 5	221 340	5 79
2/29/68	{ 11/30/68 2/28/69	5.240 5.281	1,002	500			156 258	205 338	16 11	117 317	6 78
3/31/68	{ 12/31/68 3/31/69	5.423 5.475	1,000	500			171 285	161 288	12 13	128 259	28 155
4/30/68	{ 1/31/69 4/30/69	5.665 5.663	1,001	500			162 297	94 319	* 4	234 199	10 182
5/31/68	{ 2/28/69 5/31/69	6.086 6.079	1,002	500			156 290	181 354	10 15	126 232	27 111
6/30/68	{ 3/31/69 6/30/69	5.745 5.732	1,002	500			188 335	151 193	* 5	148 383	13 86

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/11/68	{ 3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	* -	12 3
7/31/68	{ 4/30/69 7/31/69	5.342 5.310	1,001	500			163 302	90 301	1 71	235 208	11 119
8/31/68	{ 5/31/69 8/31/69	5.245 5.151	1,000	501			135 23	124 335	11 24	208 230	23 388
9/30/68	{ 6/30/69 9/30/69	5.202 5.108	1,001	501			117 298	203 211	11 22	146 378	24 92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	{ 7/31/69 10/31/69	5.446 5.401	1,002	502			155 275	227 94	* 5	106 512	14 116
11/30/68	{ 8/31/69 11/30/69	5.693 5.567	1,001	505			141 262	182 318	1 7	174 341	7 73
12/2/68	6/23/69	5.489			2,001 3/		-	1,995	-	-	6
12/31/68	{ 9/30/69 12/31/69	6.483 6.412	999	500			107 221	200 300	* 11	179 372	14 95
1/20/69	6/23/69	5.940			1,759 3/		-	1,400	2	*	356
1/31/69	{ 10/31/69 1/31/70	6.195 6.144	1,000	500			170 274	229 378	1 30	62 183	38 135
2/28/69	{ 11/30/69 2/28/70	6.307 6.235	1,000	500			200 228	201 309	2 25	75 359	22 80
3/3/69	5/	5.907				1,002	-	889	1	*	112
3/31/69	{ 12/31/69 3/31/70	6.059 6.132	1,001	501			187 293	72 299	1 36	212 232	29 141
4/30/69	{ 1/31/70 4/30/70	5.976 5.930	1,001	500			180 320	138 177	* 23	123 323	9 158
5/31/69	{ 2/28/70 5/31/70	6.307 6.270	1,000	500			185 307	137r 217	11 10	140 341	27r 125
6/30/69	{ 3/31/70 6/30/70	7.387 7.342	1,201	501			122 292	150 242	* 6	214 554	14 107

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

5/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than \$500,000. r Revised.

PUBLIC DEBT OPERATIONS

**Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/66	3.875% Bill	-	7/31/66	7/31/65	1,000	1,000 3/	-	
	{ 4% Note	-	8/15/66-A	2/15/62	8,436	-	8,436	{ 5,628 2,307
	{ 3% Bond	-	8/15/66	2/28/58	700	-	700	{ 291 271
	Total.....				9,136	-	9,136	639
8/15/66	4-3/4% Cert.	-	11/15/66-A	1/19/66	1,652	-	1,652	517
	{ 4% Note	-	11/15/66-E	2/15/65	2,254	-	2,254	584
	{ 3-3/8% Bond	-	11/15/66	3/15/61	1,851	-	1,851	586
	Total.....				5,757	-	5,757	1,687
	Grand total.....				14,893	-	14,893	10,184
								639
8/31/66	4.006% Bill	-	8/31/66	8/31/65	1,000	1,000 3/	-	-
9/30/66	4.236% Bill	-	9/30/66	9/30/65	1,000	1,000 4/	-	-
10/1/66	1-1/2% Note	-	10/1/66-EO	10/1/61	357	357	-	-
10/31/66	4.192% Bill	-	10/31/66	10/31/65	1,000	1,000 4/	-	-
	{ 3-3/8% Bond	-	11/15/66	3/15/61	1,264	1,264	{ 279 19	966
	{ 4% Note	-	11/15/66-E	2/15/65	1,672	1,672	{ 609 28	1,035
	{ 4-3/4% Cert.	-	11/15/66-A	1/19/66	1,135	1,135	{ 44 19	1,071
	Total.....				4,071	{ 4,071 5/	999	3,072 6/
11/15/66	4.277% Bill	-	11/30/66	11/30/65	1,001	1,001 4/	-	-
12/31/66	4.731% Bill	-	12/31/66	12/31/65	1,001	1,001 4/	-	-
1/31/67	4.699% Bill	-	1/31/67	1/31/66	1,001	1,001 4/	-	-
	{ 3-5/8% Note	-	2/15/67-B	3/15/63	2,358	2,358	{ 396 54	1,907
2/15/67	{ 4% Note	-	2/15/67-C	8/13/65	5,151	5,151	{ 3,240 174	1,737
	Total.....				7,508	{ 7,508 5/	3,864	3,644 6/
2/28/67	4.845% Bill	-	2/28/67	2/28/66	1,000	1,000 4/	-	-
3/22/67	5.338% Bill	-	3/22/67	8/26/66	2,006	2,006 7/	-	-
3/31/67	4.739% Bill	-	3/31/67	3/31/66	1,000	1,000 4/	-	-
4/1/67	1-1/2% Note	-	4/1/67-EA	4/1/62	270	270	-	-
4/21/67	{ 5.433% Bill	-	4/21/67	8/26/66	1,003	1,003	-	-
	{ 5.483% Bill	-	4/21/67	8/26/66	1,507	1,507	-	-
4/30/67	4.773% Bill	-	4/30/67	4/30/66	1,001	1,001 4/	-	-
	{ 4-1/4% Note	-	5/15/67-D	11/15/65	9,748	-	9,748	{ 5,804 3,506
	{ 2-1/2% Bond	-	6/15/67	5/5/42	1,429	-	1,429	{ 640 446
	Total.....				11,177	-	11,177	10,396
5/15/67	5-1/4% Cert.	-	8/15/67-A	8/15/66	5,919	-	5,919	308
	{ 3-3/4% Note	-	8/15/67-A	9/15/62	2,929	-	2,929	837
	{ 4-7/8% Note	-	8/15/67-E	2/15/66	2,117	-	2,117	213
	Total.....				10,966	-	10,966	1,358
	Grand total.....				22,143	-	22,143	11,753
								438
5/31/67	4.966% Bill	-	5/31/67	5/31/66	1,001	1,001 4/	-	-
6/15/67	2-1/2% Bond	-	6/15/67	5/5/42	344	344	-	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
6/22/67	5.586% Bill 5.245% Bill 4.295% Bill	- 6/22/67 6/22/67	6/22/67 10/18/66 10/18/66	2,107 801 2,707	2,007 801 2/ 2,707	- -	- -	
6/30/67	4.697% Bill 5.808% Bill	- -	6/30/67 6/30/67	1,001 500	1,001 4/ 500	- -	- -	
7/31/67	4.964% Bill 5.567% Bill	- -	7/31/67 7/31/67	995 500	995 4/ 500	- -	- -	
8/15/67	5-1/4% Cert. 3-3/4% Note 4-7/8% Note	- - -	8/15/67-A 8/15/67-A 8/15/67-E	5,610 2,094 1,904	5,610 2,094 1,904	4,621 420 1,322	880 1,674 582	5-1/4% Note - 11/15/68-D
	Total.....			9,608	9,608 5/	6,363	3,245 6/	
8/31/67	5.844% Bill 5.552% Bill	- -	8/31/67 8/31/67	1,000 501	1,000 4/ 501	- -	- -	
9/30/67	5.806% Bill 4.920% Bill	- -	9/30/67 9/30/67	900 500	900 4/ 500	- -	- -	
10/1/67	1-1/2% Note	-	10/1/67-E0	457	457	-	-	
10/31/67	5.544% Bill 4.656% Bill	- -	10/31/67 10/31/67	905 501	905 4/ 501	- -	- -	
11/15/67	4-7/8% Note 3-5/8% Bond	- -	11/15/67-F 11/15/67	8,135 3,019	8,135 2,019	6,929 652 105 40	1,101 1,326	5-5/8% Note - 15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....			10,154	10,154 5/	7,726	2,427 6/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill 4.718% Bill	- -	11/30/67 11/30/67	900 500	900 4/ 500	- -	- -	
12/31/67	4.820% Bill 4.077% Bill	- -	12/31/67 12/31/67	901 500	901 4/ 500	- -	- -	
1/31/68	4.577% Bill 3.843% Bill	- -	1/31/68 1/31/68	901 500	901 4/ 500	- -	- -	
2/15/68	5-5/8% Note 4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond	- - - - -	2/15/68-A 8/15/68-C 8/15/68 11/15/68-D 11/15/68	2,635 6,444 3,747 9,913 1,591	- - - - -	,635 6,444 3,747 9,913 1,591	2,171 507 1,107 929 433	464 - - - -
	Total.....			21,695	-	21,695	,977	-
	Grand total.....			24,331	-	24,331	5,148	464
2/29/68	4.696% Bill 3.945% Bill	- -	2/29/68 2/29/68	901 500	901 4/ 500	- -	- -	
3/22/68	4.861% Bill	-	3/22/68	7,11/67	2,003	2,003 7/	-	-
3/31/68	4.074% Bill 4.723% Bill	- -	3/31/68 3/31/68	900 500	900 4/ 500	- -	- -	
4/1/68	1-1/2% Note	-	4/1/68-EA	212	212	-	-	
4/22/68	4.898% Bill 4.934% Bill	- -	4/22/68 4/22/68	7/11/67 1,506	2,001 7/ 1,506 7/	- -	- -	
4/30/68	3.833% Bill 5.164% Bill	- -	4/30/68 4/30/68	900 500	900 4/ 500	- -	- -	
5/15/68	4-3/4% Note 3-7/8% Bond	- -	5/15/68-B 5/15/68	2/15/67 6/23/60	5,587 2,460	5,587 2,460	5,082 1,678	505 782
	Total.....			8,047	-	8,047	6,760	1,287 8/
5/31/68	3.934% Bill 5.097% Bill	- -	5/31/68 5/31/68	5/31/67 5/31/67	900 501	900 4/ 501 4/	- -	-
6/24/68	5.108% Bill 5.058% Bill	- -	6/24/68 6/24/68	10/9/67 10/9/67	3,006 2,528	3,006 7/ 2,528 7/	- -	-
6/30/68	4.732% Bill 5.144% Bill	- -	6/30/68 6/30/68	6/30/67 6/30/67	1,001 500	1,001 4/ 500	- -	-

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
7/31/68	5.150% Bill 5.313% Bill	- 7/31/68 7/31/68	7/31/67 501	1,001 501	1,001 501 4/	-	-	
8/15/68	4-1/4% Note 3-3/4% Bond	- 8/15/68-C 8/15/68	5/15/67 4/18/62	5,936 2,640	5,936 2,640	4,442 428	1,494 2,212	5-5/8% Note - 8/15/74-B
	Total.....			8,576	8,576 5/	4,870	3,706 6/	
8/31/68	5.100% Bill 5.422% Bill	- 8/31/68 8/31/68	8/31/67 500	1,000 500	1,000 500 4/	-	-	
9/30/68	5.124% Bill 5.555% Bill	- 9/30/68 9/30/68	9/30/67 9/30/67	1,000 500	1,000 500 4/	-	-	
10/1/68	1-1/2% Note	- 10/1/68-E0	10/1/63	115	115	-	-	
10/31/68	5.301% Bill 5.254% Bill	- 10/31/68 10/31/68	10/31/67 10/31/67	1,002 500	1,002 500 4/	-	-	
	5-1/4% Note	- 11/15/68-D	5/15/67	8,984	-	8,984	{ 6,663 1,682 }	5-5/8% Note - B-1970
11/15/68	3-7/8% Bond 2-1/2% Bond	- 11/15/68 12/15/68	9/15/63 12/1/42	1,158 1,787	-	1,158 1,787	{ 564 247 } { 565 400 }	5-3/4% Note - A-1974 5-5/8% Note - B-1970 5-3/4% Note - A-1974 5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total.....			11,929	-	11,929	10,122	985
11/30/68	5.431% Bill 5.240% Bill	- 11/30/68 11/30/68	11/30/67 11/30/67	1,000 500	1,000 500 4/	-	-	
12/15/68	2-1/2% Bond	- 12/15/68	12/1/42	822	822	-	-	
12/31/68	5.544% Bill 5.423% Bill	- 12/31/68 12/31/68	12/31/67 12/31/67	1,000 500	1,000 500 4/	-	-	
1/31/69	5.267% Bill 5.665% Bill	- 1/31/69 1/31/69	1/31/68 1/31/68	1,000 500	1,000 500 4/	-	-	
2/15/69	5-5/8% Note 4% Bond	- 2/15/69-A 2/15/69	2/15/67 8/15/62	10,738 3,728	-	10,738 3,728	{ 6,739p 3,028p } { 2,020p 698p }	6-3/8% Note - C-1970 6-1/4% Note - A-1976 6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total.....			14,466	-	14,466	12,485p	1,981p
2/28/69	5.281% Bill 6.086% Bill	- 2/28/69	2/29/68 2/29/68	1,002 500	1,002 500 4/	-	-	
3/24/69	5.399% Bill	- 3/24/69	7/11/68	2,015	2,015 7/	-	-	
3/31/69	5.475% Bill 5.745% Bill	- 3/31/69	3/31/68 3/31/68	1,000 500	1,000 500 4/	-	-	
4/1/69	1-1/2% Note	- 4/1/69-EA	4/1/64	61	61	-	-	
4/22/69	5.426% Bill	- 4/22/69	7/11/68	2,015	2,015 7/	-	-	
4/30/69	5.663% Bill 5.342% Bill 5.907% Bill	- 4/30/69 4/30/69	4/30/68 4/30/68	1,001 500 200	1,001 500 4/	-	-	
5/15/69	5-5/8% Note 2-1/2% Bond	- 5/15/69-B 6/15/69	5/15/69-B 4/15/43	4,277 2,541	-	4,277 2,541	{ 1,703p 1,748p } { 626p 949p }	6-3/8% Note - D-1970 6-1/2% Note - B-1976 6-3/8% Note - D-1970 6-1/2% Note - B-1976
	Total.....			6,818	-	6,818	5,027p	826p
5/31/69	6.079% Bill 5.245% Bill 5.907% Bill	- 5/31/69 5/31/69	5/31/68 5/31/68	1,002 501 200	1,002 501 4/	-	-	
6/15/69	2-1/2% Bond	- 6/15/69	4/15/43	966p	966p	-	-	
6/23/69	5.178% Bill 5.489% Bill 5.940% Bill	- 6/23/69 6/23/69	10/24/68 10/24/68	3,010 2,001 1,759	3,010 7/ 2,001 7/ 1,759 7/	-	-	
6/30/69	5.732% Bill 5.202% Bill 5.907% Bill	- 6/30/69 6/30/69	6/30/68 6/30/68	1,002 501 200	1,002 501 4/	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 8

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid

for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003		
4/21/67	Bill	1,507	{ 790	1,720
6/22/67	Bill	2,007		
6/22/67	Bill	801	{ 2,001	3,453
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001		
4/22/68	Bill	1,506	{ 1,288	2,219
6/24/68	Bill	3,006		
6/24/68	Bill	2,528	{ 2,113	3,421
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001	{ 2,099	4,672
6/23/69	Bill	1,759		

PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
1966-July....	Certificates of indebtedness	6/17/66 6/20/66 4/29/66 5/31/66 6/30/66 7/20/66 7/21/66 7/22/66 7/22/66	9/16/66 9/16/66 7/29/66 8/31/66 9/30/66 10/20/66 10/21/66 10/21/66 10/21/66	4.575 4.575 4.65 4.65 4.45 5.00 5.00 5.00 5.00	- - - - - 125 10 20 30	40 65 50 50 50 - -	747
Aug.....	Certificates of indebtedness	8/1/66 8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	11/2/66 11/1/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	4.75 4.82 4.85 4.85 4.85 4.75 5.00 5.10	22 95 100 - 25 - - 50	10 95 100 20 - - 125 -	697
Sept....	Certificates of indebtedness	9/2/66 8/1/66 8/16/66 7/21/66 8/31/66 9/28/66 9/29/66 9/30/66	12/2/66 11/2/66 11/16/66 10/21/66 11/30/66 12/28/66 12/29/66 12/30/66	5.10 4.75 4.75 5.00 5.10 5.50 5.50 5.47	100 - - - - 18 100 40	- 12 8 10 50 - -	875
Oct.....	Notes Certificates of indebtedness	7/6/65 11/12/65 7/22/66 10/21/66	10/6/66 5/13/68 10/21/66 1/23/67	3.97 4.30 5.00 5.45	- - - 30	125 2 30 -	747
Nov....	Bonds Certificates of indebtedness	9/16/64 9/28/66 9/2/66 8/8/66 11/7/66	11/1/66 12/28/66 12/2/66 11/7/66 2/7/67	4.125 5.50 5.10 4.85 5.25	- - - - 25	30 18 55 25 -	645
Dec.....	Certificates of indebtedness Notes Certificates of indebtedness	9/2/66 12/2/66 11/12/65 12/19/66 12/21/66 6/22/66 12/22/66 12/23/66 12/27/66 9/29/66 12/29/66 10/21/66 9/30/66	12/2/66 3/2/67 5/13/68 3/20/67 3/21/67 12/22/66 6/22/67 3/23/67 3/28/67 12/29/66 3/29/67 1/23/67 12/30/66	5.10 5.20 4.30 5.05 4.85 4.50 4.95 4.85 4.75 5.50 4.75 5.45 5.47	- 45 - 40 15 - 50 15 70 - 100 100 - 40	45 30 2 - - 50 - -	593
1967-Jan.....	Certificates of indebtedness	12/2/66 12/19/66 12/21/66 12/23/66 10/21/66 12/27/66 11/7/66	3/2/67 3/20/67 3/21/67 3/23/67 1/23/67 3/28/67 2/7/67	5.20 5.05 4.85 4.85 5.45 4.75 5.25	- - - - - - -	15 40 15 15 10 45 25	428
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page.)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	(Percent) 4.45	-	5	
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds Notes	9/16/64	11/1/67	4.25	-	30	
		11/12/65	5/13/68	4.30	-	1	
		8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Jan.....	Certificates of indebtedness	{ 1/29/68 1/30/68 1/30/68 1/31/68 1/31/68 2/20/68 1/31/68	4/16/68 4/29/68 4/16/68 4/16/68 2/20/68 4/30/68	(Percent) 5.10 4.85 5.10 5.10 5.00 4.85	38 40 16 10 56 250	- - - - - -	(In millions of dollars)
Feb.....	Notes	11/12/65 11/2/67 11/2/67 11/8/67 11/9/67 11/13/67 11/13/67 11/22/67 11/28/67 11/30/67 12/14/67 12/15/67 12/19/67 1/2/68 1/3/68 1/10/68 1/11/68 1/12/68 1/31/68 2/1/68 2/2/68 2/2/68 2/5/68 2/7/68 2/8/68 2/8/68 2/9/68 2/13/68 2/13/68 2/14/68 2/14/68 2/19/68 2/20/68 2/23/68 2/26/68 2/27/68 2/28/68 2/28/68 2/29/68 2/29/68 2/29/68 2/29/68	5/13/68 2/2/68 2/2/68 2/8/68 2/9/68 2/13/68 2/13/68 2/21/68 2/28/68 2/29/68 2/20/68 2/20/68 2/20/68 2/20/68 2/20/68 2/20/68 5/2/68 5/2/68 2/20/68 2/20/68 5/8/68 5/8/68 5/9/68 5/13/68 5/13/68 5/14/68 2/20/68 3/29/68 3/29/68 3/29/68 3/29/68 5/28/68 2/28/68 5/31/68 3/29/68 5/29/68 5/29/68	4.30 4.55 4.55 4.70 4.70 4.70 4.70 4.85 4.95 4.95 5.00 5.00 5.00 5.00 5.00 5.00 4.85 4.85 5.00 5.05 5.05 5.05 5.05 5.00 5.00 5.00 5.00 5.10 5.10 5.00 5.00	- - - - - - - - - - - - - - - - - - 100 14 22 10 25 8 47 10 200 48 54 90 61 7 42 26 9 56 63 40 100 14 44 27 12 10 10 - 25 8 8 14 69 53 56 15 10 300 82 50 200 1 - - 10 5 10 10 10 20 5 31 10 27 10 5 23 25 38 16 40 10 5 63 53 56 15 300 82 50 69 5	5 100 14 22 10 25 8 47 10 200 48 54 90 61 7 42 26 9 56 63 40 - - - - - - - - - - - - - - - - - - - 1,995	
Mar.....	Certificates of indebtedness	{ 11/12/65 12/5/67 12/6/67 12/14/67 12/19/67 12/27/67 1/3/68 1/16/68 1/16/68 1/17/68 1/18/68 1/19/68 1/22/68 1/25/68 1/29/68 1/30/68 1/30/68 1/31/68 2/9/68 2/20/68 2/23/68 2/26/68 2/27/68 2/28/68 2/29/68 2/29/68 3/6/68 3/6/68 3/8/68	5/13/68 3/5/68 3/6/68 3/14/68 3/20/68 3/27/68 4/3/68 4/16/68 4/16/68 4/16/68 4/18/68 4/16/68 4/16/68 4/25/68 4/16/68 4/16/68 4/29/68 4/16/68 5/9/68 3/29/68 3/29/68 3/29/68 3/29/68 5/31/68 3/29/68 5/29/68 5/29/68 6/6/68 3/29/68	4.30 5.00 5.00 4.95 5.15 5.00 5.10 5.10 5.10 5.10 5.10 5.10 5.10 5.10 5.10 5.10 4.85 5.10 4.95 5.00 5.00 5.00 5.10 5.00 5.10 5.10 5.00 5.00 5.00 5.00 5.00	- 1 - - - - - - - - - - - - - - - - - - - 1,844		

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	(Percent)	(In millions of dollars)		
		3/13/68	4/29/68	5.10	35	-	
		3/13/68	5/29/68	4.95	65	65	
		3/15/68	6/13/68	5.10	23	23	
		3/18/68	6/18/68	5.20	65	65	
		3/19/68	6/13/68	5.10	150	150	
		3/19/68	6/17/68	5.10	10	10	
		3/19/68	6/19/68	5.30	200	83	
		3/27/68	6/17/68	5.10	11	-	
		3/27/68	6/27/68	5.20	31	-	
		3/28/68	6/17/68	5.10	20	-	
		3/29/68	5/29/68	5.10	40	-	
		3/29/68	6/11/68	5.10	3	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	50	-	
		3/29/68	6/17/68	5.10	100	-	
Apr.....	Certificates of indebtedness	3/29/68	6/17/68	5.10	12	-	
		Notes	11/12/65	5/13/68	4.30	-	2
		1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
		3/29/68	6/17/68	5.10	-	12	
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
May.....	Certificates of indebtedness	4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	
		Notes	11/12/65	5/13/68	4.30	-	40
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
		2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-June..	Notes	{	{	(Percent)	(In millions of dollars)		
			5/13/68	3/13/70	5.74	-	18
			6/12/68	8/15/69	6.03	100	-
			6/12/68	10/31/69	5.90	100	-
			6/27/68	12/27/72	5.70	12	-
			6/28/68	12/28/72	5.70	10	-
			12/22/67	6/24/68	5.65	-	50
			3/12/68	6/12/68	5.10	-	35
			3/19/68	6/19/68	5.30	-	11
			4/17/68	7/17/68	5.50	-	25
			4/30/68	7/30/68	5.50	-	125
			5/2/68	8/2/68	5.50	-	100
			5/14/68	8/14/68	5.55	-	4
			5/22/68	8/20/68	5.85	-	22
			5/29/68	8/29/68	5.70	-	186
			5/31/68	8/20/68	5.85	-	90
			6/3/68	8/20/68	5.85	46	46
			6/4/68	9/4/68	5.65	340	340
			6/5/68	9/5/68	5.65	105	-
			6/6/68	9/6/68	5.65	62	62
			6/6/68	9/6/68	5.65	13	-
			6/7/68	8/20/68	5.85	6	6
			6/7/68	9/9/68	5.65	168	101
			6/11/68	9/11/68	5.75	21	21
			6/12/68	9/12/68	5.75	6	6
			6/13/68	8/20/68	5.85	27	27
			6/14/68	8/20/68	5.85	19	19
			6/17/68	9/17/68	5.75	245	245
			6/18/68	9/18/68	5.60	100	90
			6/19/68	9/19/68	5.60	193	-
			6/20/68	8/20/68	5.85	150	29
			6/20/68	9/16/68	5.75	90	90
			6/24/68	9/24/68	5.60	50	-
			6/27/68	8/20/68	5.85	20	-
			6/27/68	9/16/68	5.75	20	20
July..	Notes	{	{	(Percent)	(In millions of dollars)		
			5/13/68	3/13/70	5.74	-	1
			7/1/68	1/2/73	6.00	10	-
			7/2/68	1/2/73	6.00	5	-
			4/26/68	7/26/68	5.55	-	175
			4/30/68	7/30/68	5.50	-	125
			5/29/68	8/29/68	5.70	-	14
			6/5/68	9/5/68	5.65	-	105
			6/6/68	9/6/68	5.65	-	13
			6/7/68	9/9/68	5.65	-	67
			6/18/68	9/18/68	5.60	-	10
			6/19/68	9/19/68	5.60	-	193
			6/20/68	8/20/68	5.85	-	121
			6/24/68	9/24/68	5.60	-	20
			6/27/68	8/20/68	5.85	-	20
			7/1/68	10/1/68	5.25	125	-
			7/2/68	8/20/68	5.85	11	11
			7/9/68	8/20/68	5.85	57	57
			7/10/68	9/5/68	5.65	100	100
			7/16/68	8/20/68	5.85	40	35
			7/18/68	8/20/68	5.85	28	-
			7/23/68	8/20/68	5.85	12	-
			7/26/68	8/20/68	5.85	5	-
			7/29/68	8/20/68	5.85	19	-
			7/29/68	9/5/68	5.65	7	-
			7/30/68	8/20/68	5.85	71	-
			7/30/68	9/5/68	5.65	28	-
			7/31/68	8/20/68	5.85	10	-
			7/31/68	9/16/68	5.75	120	-
Aug...	Notes	{	{	(Percent)	(In millions of dollars)		
			5/13/68	3/13/70	5.74	-	*
			7/1/68	10/1/68	5.25	-	125
			7/16/68	8/20/68	5.85	-	5
			7/18/68	8/20/68	5.85	-	28
			7/23/68	8/20/68	5.85	-	12
			7/26/68	8/20/68	5.85	-	5
			7/29/68	8/20/68	5.85	-	19
			7/29/68	9/5/68	5.65	-	7
			7/30/68	8/20/68	5.85	-	71
			7/30/68	9/5/68	5.65	-	28
			7/31/68	8/20/68	5.85	-	10
			7/31/68	9/16/68	5.75	-	120
			8/1/68	9/16/68	5.75	54	54
			8/2/68	9/5/68	5.65	2	2
			8/5/68	9/5/68	5.65	5	5
			8/6/68	9/5/68	5.65	8	8
			8/8/68	9/16/68	5.75	16	16
			8/9/68	9/5/68	5.65	5	5
			8/9/68	9/16/68	5.75	4	4

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Aug...	Certificates of indebtedness	8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/69	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
		6/24/68	9/24/68	5.60	-	30	
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
Sept..	Certificates of indebtedness	9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
Oct...	Certificates of indebtedness	10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
	Notes	10/31/68	1/30/69	5.50	25	-	
		10/9/68	4/9/73	5.50	5	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Nov...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	
Dec...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	
		12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
Notes		3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount						
					Issued	Retired	Total outstanding end of month				
1969-Jan....	Certificates of indebtedness	{	{	(Percent)	(In millions of dollars)						
					40						
					25						
					8						
					29						
					11						
					1						
					12						
					5						
					12						
					24						
					7						
					55						
					15						
					4						
					42						
					5						
					-						
					21						
					36						
					10						
					20						
					20						
					10						
					25						
					8						
					6						
					11						
					11						
					4						
					21						
					32						
					40						
					4						
					20						
					5						
					9						
					20						
Feb.....	Certificates of indebtedness	{	{	(Percent)	(In millions of dollars)						
					80						
					21						
					19						
					2						
					8						
					7						
					33						
					14						
					14						
					21						
					7						
					24						
					5						
					55						
					4						
					1						
					20						
					59						
					6						
					12						
					3						
					5						
					3						
					14						
					12						
					6						
					5						
					12						
					7						
					12						
					8						
					38						
					77						
					43						
					130						
					42						
					86						
					11						
					25						
					6						
					10						
					9						
					30						
2,215											
2,256											

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-May...	Certificates of indebtedness	{ 2/20/69 2/24/69 2/26/69 3/6/69 3/7/69 3/10/69 3/12/69 3/13/69 3/20/69 4/2/69 4/3/69 4/3/69 4/4/69 4/9/69 4/10/69 4/17/69 4/22/69 4/25/69 4/25/69 4/25/69 4/28/69 4/29/69 5/1/69 5/6/69 5/6/69 5/8/69 5/9/69 5/12/69 5/12/69 5/12/69 5/13/69 5/14/69 5/14/69 5/15/69 5/15/69 5/15/69 5/15/69 5/15/69 5/15/69 5/16/69 5/16/69 5/16/69 5/19/69 5/19/69 5/19/69 5/19/69 5/21/69 5/22/69 5/23/69 5/23/69 5/26/69 5/27/69 5/28/69 5/28/69 5/29/69 5/29/69 } Notes	{ 5/20/69 5/20/69 5/20/69 6/4/69 6/4/69 6/9/69 6/12/69 6/9/69 6/20/69 6/4/69 5/27/69 6/4/69 5/27/69 5/27/69 5/27/69 5/27/69 5/27/69 5/27/69 7/17/69 5/27/69 5/27/69 5/27/69 7/10/69 7/25/69 7/10/69 8/1/69 8/12/69 5/1/68 5/13/68 5/1/69 }	{ 6.10 6.10 6.10 6.25 6.25 6.25 6.05 6.25 6.10 6.25 6.10 6.10 6.10 6.10 6.10 6.10 6.10 6.10 6.20 6.20 6.10 6.20 5.80 5.74 6.25 } (Percent)	{ - 300 * } (In millions of dollars)	{ 28 23 4 6 6 22 20 28 55 37 19 1 10 20 20 1 1 2 30 6 1 50 13 7 40 20 200 100 500 10 10 6 750 50 750 10 - - 50 38 25 4 30 32 440 33 33 85 7 12 4 6 6 1 11 39 } 2,039	
June..	Certificates of indebtedness	{ 6/2/69 6/4/69 6/5/69 6/5/69 6/5/69 6/10/69 6/12/69 6/12/69 6/13/69 6/16/69 6/17/69 }	{ 8/13/69 8/21/69 8/22/69 8/22/69 8/26/69 8/26/69 8/10/69 9/10/69 9/10/69 9/11/69 9/16/69 9/15/69 }	{ 6.10 6.15 6.15 6.15 6.20 6.20 6.20 6.20 6.20 6.60 6.60 6.60 } (Percent)	{ - 1 16 2 52 12 12 20 23 12 5 20 - 3 12 5 7 } (In millions of dollars)	{ 39 1 16 2 52 12 5 20 - 12 5 7 } 1,703	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)
 (Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
1969-June	Certificates of indebtedness	{ 6/18/69 6/18/69 6/19/69 6/24/69 6/24/69 6/24/69 6/24/69 6/26/69 6/27/69 6/27/69 6/27/69 6/27/69 6/27/69 6/27/69 6/30/69 6/30/69	9/5/69 9/15/69 9/15/69 7/24/69 9/5/69 9/10/69 9/15/69 7/24/69 7/17/69 7/24/69 9/9/69 9/11/69 9/15/69 7/10/69 7/17/69	(Percent) 6.20 6.60 6.60 6.20 6.20 6.60 6.60 6.20 6.20 6.20 6.60 6.60 6.60 6.20 6.20	5 64 17 14 30 5 8 3 13 2 44 18 104 10 17	5 48 - 2 - - - - - - 44 18 - - - 150 100	(In millions of dollars)	
	Notes	{ 5/15/68 6/12/68	6/16/69 8/15/69	6.05 6.03	- -			

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Aug.....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	884
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
	Certificates of indebtedness	German marks	8/28/65	10/3/66	4.07	-	50	
	Bonds	German marks	10/3/66	10/3/67	5.60	50	-	
Sept....	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	859
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
	Bonds	German marks	1/14/66	11/1/66	4.33	-	50	
	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
Oct.....	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	859
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
Nov.....	Bonds	Swiss francs	2/4/66	2/3/67	4.84	-	23	859
	Certificates of indebtedness	Swiss francs	12/9/66	12/11/67	5.39	23	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Certificates of indebtedness	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
	Bonds	Swiss francs	7/26/66	4/26/67	4.74	92	-	
	Notes	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Bonds	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Notes	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Bonds	Italian lire	1/30/67	7/30/68	4.57	125	-	
1967-Jan....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	92	-	860
	Notes	Swiss francs	4/26/67	7/26/67	4.00	130	-	
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
Apr.....	Bonds	Bulgarian francs	5/16/65	5/16/67	4.08	-	20	897
	Certificates of indebtedness	Bulgarian francs	5/20/65	5/22/67	4.09	-	10	
	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Notes	Swiss francs	4/26/67	7/26/67	4.00	130	-	
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	
May....	Notes	German marks	5/2/67	1/2/69	4.27	50	-	890
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Bulgarian francs	5/16/65	5/16/67	4.08	-	20	
	Certificates of indebtedness	Bulgarian francs	5/20/65	5/22/67	4.09	-	10	
	Notes	Swiss francs	7/1/66	6/30/67	4.99	-	25	
Juna....	Certificates of indebtedness	Swiss francs	6/30/67	9/30/68	4.83	25	-	890
	Notes	Swiss francs	7/3/67	1/3/72	5.28	125	-	
	Certificates of indebtedness	German marks	4/26/67	7/26/67	4.00	-	130	
	Notes	German marks	5/10/67	7/26/67	3.875	-	23	
	Certificates of indebtedness	Swiss francs	7/26/67	10/26/67	4.1875	153	-	
July....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,016
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/66	2/24/69	5.03	25	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	2/24/69	5.03	25	-	
Aug....	Notes	Austrian schillings	8/23/66	2/24/69	5.03	25	-	1,015

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1967-Sept.....	Certificates of indebtedness Notas	German marks German marks	9/1/66 9/1/67	9/1/67 3/3/69	5.75 5.09	- 50	50 -	1,015
Oct.....	Certificatas of indebtedness Notas	German marks Swiss francs Swiss francs Swiss francs	10/3/66 10/7/66 7/26/67 10/26/67	10/3/67 10/6/67 10/26/67 1/26/68	5.60 5.54 4.1875 4.60	- - - 152	50 52 153 -	1,139
Nov.....	Certificates of indebtedness Notes	German marks German marks Swiss francs Swiss francs German marks	10/2/67 10/3/67 10/6/67 11/1/66	4/3/72 4/1/69 1/6/69 11/1/67	5.39 5.14 5.25 5.48	125 50 52 -	- -	1,200
Dec.....	Notas	Swiss francs Swiss francs	12/9/66 12/11/67	12/11/67 3/11/69	5.39 5.68	- 23	23 -	1,200
1968-Jan.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Netherland guilders	10/26/67 1/26/68 1/26/68 1/29/68	1/26/68 7/26/68 1/24/69 1/29/69	4.60 4.75 5.00 2.50	- 101 51 66	152 -	1,390
Mar.....	Notes	Swiss francs Swiss francs German marks	12/9/66 1/9/68 1/5/68	1/9/68 4/9/69 7/5/72	5.42 5.57 5.46	- 30 125	30 -	1,490
Apr.....	Notes	Swiss francs Swiss francs German marks	1/3/67 4/3/68 4/1/68	4/3/68 7/3/69 10/2/72	4.93 5.58 5.73	- 22 126	- -	1,615
May.....	Notes	Swiss francs Swiss francs	1/27/67 5/27/68	5/27/68 9/29/69	4.65 6.16	- 30	30 -	1,615
June.....	Notes	Austrian schillings Austrian schillings German marks	12/12/66	6/12/68	5.47	-	25	1,740
July.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs Italian lire Italian lire	1/26/68 7/5/68 7/16/68 7/26/68 1/30/67 7/30/68	7/26/68 10/7/68 10/16/68 1/24/69 7/30/68 1/30/70	4.75 5.25 5.50 5.00 4.57 5.40	- 55 134 102 -	101 -	1,931
Aug.....	Notes	German marks German marks	1/3/67 8/19/68	11/1/68 2/19/73	4.87 5.20	- 124	50 -	2,005
Sept.....	Notes	Swiss francs Swiss francs	6/30/67 9/30/68	9/30/68 1/30/70	4.83 5.30	- 26	25 -	2,005
Oct.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs German marks	7/5/68 7/16/68 10/7/68 10/16/68 10/2/68	10/7/68 10/16/68 4/7/69 1/16/69 4/2/73	5.25 5.50 4.875 5.35 5.25	- - 55 134 126	55 134 -	2,131
Dec.....	Certificates of indebtedness Notes	Netherland guilders German marks German marks Belgian francs German marks Italian lire	1/29/68 12/27/68 12/1/66 11/24/67 12/2/68 12/16/68	1/29/69 3/27/69 12/2/68 11/24/69 12/2/70 6/18/73	2.50 6.30 5.44 5.58 5.65 5.77	- 125 -	66 -	2,230
1969-Jan.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs German marks Swiss francs Swiss francs German marks Swiss francs German marks Swiss francs	10/16/68 1/26/68 7/26/68 12/27/68 1/16/69 4/16/69 1/24/69 5/2/67 10/6/67 1/6/69	1/16/69 1/24/69 1/24/69 3/27/69 4/16/69 7/24/69 7/24/69 1/2/69 1/6/69 4/6/70	5.35 5.00 5.00 6.30 6.25 133 5.00 4.27 5.25 6.15	- - - - - 133 153 -	134 51 102 125 -	2,229

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Feb.....	Certificates of indebtedness Notes	Swiss francs German marks Austrian schillings Swiss francs Swiss francs Swiss francs Austrian schillings	2/6/69 8/1/67 8/23/67 11/17/67 2/6/69 2/17/69 2/24/69	8/6/69 2/3/69 2/24/69 2/17/69 5/6/70 5/19/70 8/24/70	(Percent) 5.125 4.94 5.03 5.60 6.40 6.35 6.33	50	-	(In millions of dollars) 50 - 25 28 25 - 25 - 50 - 23 - 55 133 - 124 30 - 50 30 - 101 - 100 -
Mar.....	Notes	Swiss francs German marks German marks Swiss francs Swiss francs	9/1/67 3/3/69 3/3/69 12/11/67 3/11/69	3/3/69 9/3/70 3/11/69 6/11/70	5.09 6.44 5.68 6.375	- 50 - 23	50 - 23 -	2,254
Apr.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs German marks Swiss francs German marks German marks Swiss francs Swiss francs	10/7/68 1/16/69 4/7/69 4/16/69 10/3/67 1/9/68 4/1/69 4/2/69 4/9/69 4/29/69	4/7/69 4/16/69 10/7/69 7/16/69 4/1/69 4/9/69 10/1/70 10/2/73 7/9/70 7/29/70	4.875 6.25 6.25 6.20 5.14 5.57 6.25 6.23 6.20 6.20	- - - 133 - - 50 - 30 - 124 - 101 - 30 - 39 - 50 - 100 -	55 133 - - 50 - 30 - - 124 - - - - 30 - 39 - 50 - 100 -	
May.....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367
June.....	Notes	Swiss francs Swiss francs	3/7/68 6/9/69	6/9/69 9/9/70	5.57 6.89	- 101	100 -	2,367

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through June 30, 1969

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,996	-	7
Series E and H.....	144,066	28,570	172,636	120,925	51,711	-
Series F and G.....	28,396	1,125	29,521	29,482	-	39
Series J and K.....	3,556	198	3,754	3,717	-	37
Total A-K.....	<u>179,966</u>	<u>30,947</u>	<u>210,913</u>	<u>159,120</u>	<u>51,711</u>	<u>82</u>

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
<u>Calendar years:</u>								
1935-59.....	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
<u>Months:</u>								
1968-June.....	361	156	517	500	413	87	51,712	82
July.....	394	165	559	541	454	87	51,732	79
August.....	410	139	549	507	426	81	51,777	77
September.....	337	147	484	473	394	79	51,789	76
October.....	400	141	541	485	404	81	51,848	74
November.....	350	135	485	411	345	66	51,923	73
December.....	348	158	506	474	395	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96
February.....	413	142	555	560	462	98	51,876	90
March.....	353	150	502	561	465	96	51,821	86
April.....	387	144	531	599	494	105	51,747	92
May.....	381	141	522	513	418	95	51,762	86
June.....	383	159	542	597	486	112	51,711	82

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-59.....	98,253	13,766	112,018	69,302	63,224	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
<u>Calendar years:</u>								
1941-59.....	100,279	14,352	114,631	72,071	65,556	6,515	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
<u>Months:</u>								
1968-June.....	361	156	517	481	396	85	51,572	-
July.....	394	165	558	521	436	85	51,609	-
August.....	410	139	549	492	413	79	51,667	-
September.....	337	147	484	462	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,890	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
March.....	353	150	502	549	455	95	51,806	-
April.....	387	144	531	590	486	104	51,747	-
May.....	381	141	522	507	413	94	51,762	-
June.....	383	159	542	594	483	111	51,711	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-59.....	31,951	1,139	33,090	25,000 5/	24,142	858	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
<u>Calendar years:</u>								
1941-59.....	31,951	1,163	33,115	27,052 5/	26,114	938	5,594	408
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
<u>Months:</u>								
1968-June.....	-	*	*	19	18	2	140	75
July.....	-	*	*	20	18	2	123	72
August.....	-	*	*	15	13	2	110	70
September.....	-	*	*	11	10	1	100	69
October.....	-	*	*	12	11	1	90	67
November.....	-	*	*	11	10	1	80	66
December.....	-	*	*	15	13	2	27	105
1969-January.....	-	*	*	14	12	2	29	89
February.....	-	*	*	12	10	2	23	83
March.....	-	*	*	12	11	1	15	79
April.....	-	*	*	9	8	1	-	85
May.....	-	*	*	5	5	1	-	79
June.....	-	-	-	4	3	1	-	76

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-59.....	92,734	13,766	106,499	68,459	62,381	6,078	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
<u>Calendar years:</u>								
1941-59.....	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
<u>Months:</u>								
1968-June.....	343	156	499	428	343	85	15	43,805
July.....	371	165	536	458	373	85	19	43,864
August.....	390	139	530	440	360	79	15	43,939
September.....	323	147	469	415	337	78	15	43,979
October.....	383	141	524	423	344	80	16	44,064
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
March.....	337	150	487	486	391	95	16	44,205
April.....	371	144	515	526	422	104	15	44,179
May.....	369	141	511	452	358	94	13	44,225
June.....	371	159	530	533	422	111	16	44,205
Series H								
<u>Fiscal years:</u>								
1952-59.....	5,519	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
<u>Calendar years:</u>								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
<u>Months:</u>								
1968-June.....	18	-	18	52	52	-	15	7,766
July.....	23	-	23	63	63	-	19	7,745
August.....	20	-	20	52	52	-	15	7,728
September.....	15	-	15	47	47	-	15	7,710
October.....	17	-	17	49	49	-	16	7,694
November.....	16	-	16	40	40	-	14	7,683
December.....	19	-	19	45	45	-	12	7,668
1969-January.....	22	-	22	56	56	-	17	7,650
February.....	20	-	20	55	55	-	16	7,632
March.....	16	-	16	63	63	-	16	7,601
April.....	16	-	16	64	64	-	15	7,568
May.....	12	-	12	55	55	-	13	7,537
June.....	13	-	13	60	60	-	16	7,506

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total <u>1/</u>	Matured			Unmatured			Unclassified <u>10/</u>
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-53.....	16,867	3,370	1,868	1,502 <u>5/</u>	13,476	10,517	2,958	21
1954.....	6,515	2,747	1,487	1,260 <u>5/</u>	3,539	2,715	874	179
1955.....	7,251	3,941	1,326	2,115	3,394	2,775	619	-84
1956.....	7,346	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,353	4,115	1,971	2,144	4,657	3,132	1,526	135
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,243	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,322 <u>6/</u>	4,641	3,285	1,356	-210
1961.....	5,319	2,673	1,733	940 <u>7/</u>	3,353	3,075	283	-212
1962.....	5,716	2,593	1,668	925 <u>8/</u>	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 <u>2/</u>	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,933	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
<u>Calendar years:</u>								
1951-53.....	16,874	4,105	2,550	1,555 <u>5/</u>	12,738	9,795	2,943	30
1954.....	6,985	3,171	1,500	1,572	3,957	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,566	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,372	5,207	3,322	1,386	266
1958.....	7,255	3,393	1,591	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 <u>6/</u>	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 <u>6/</u> <u>7/</u>	3,933	3,114	825	-239
1961.....	5,595	2,555	1,633	922 <u>7/</u> <u>8/</u>	3,100	2,899	201	-60
1962.....	5,602	2,337	1,556	730 <u>8/</u> <u>9/</u>	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 <u>9/</u>	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
<u>Months:</u>								
1968-June.....	500	261	248	13	209	208	1	30
July.....	541	254	231	23	342	341	1	-56
August.....	507	194	180	14	266	265	1	47
September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	*	-79
November.....	411	131	123	9	203	203	1	76
Decamber.....	474	238	227	11	370	370	*	-134
1969-January.....	618	172	157	15	258	256	2	189
February.....	560	143	131	12	218	218	*	198
March.....	561	316	304	12	336	336	*	-90
April.....	599	206	194	11	266	266	*	128
May.....	513	282	272	10	384	384	*	-153
June.....	597	215	211	4	307	307	*	76

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions.

Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

2/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
<u>Months:</u>							
1968-June.....	20	*	21	*	*	*	203
July.....	23	*	23	*	*	*	226
August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433
April.....	24	1	25	4	4	*	454
May.....	27	1	28	6	6	*	476
June.....	34	1	35	6	6	*	505

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treas-

ury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,811 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
				293 life	460 fire, casualty, and marine					316 general funds	187 pension and retirement funds	
<u>Public debt issues:</u>												
<u>Interest-bearing public debt securities:</u>												
Marketable.....	234,097	69,568	164,529	45,305	3,708	3,517	3,308	4,788	7,189	9,910	4,261	82,543
Nonmarketable 4/.....	59,193	2,071	57,122	54 6/	25	35	31	12	1	58	62	56,843
Special issues.....	64,905	64,853	52	-	-	-	-	-	-	-	-	52
Total interest-bearing public debt securities...	358,194	136,492	221,703	45,358	3,733	3,553	3,339	4,800	7,190	9,968	4,322	139,438
<u>Matured debt and debt bearing no interest</u>	1,871	-	1,871	-	-	-	-	-	-	-	-	1,871
Total public debt securities.....	360,065	136,492	223,573	45,358	3,733	3,553	3,339	4,800	7,190	9,968	4,322	141,309
<u>Government agency issues:</u>												
Regular issues.....	2,021	191	1,830	252	125	139	42	72	34	309	229	628
Participation certificates 5/.....	10,529	2,456	8,073	1,968	486	46	320	165	185	476	835	3,592
Total Government agency securities covered in Treasury Survey.....	12,550	2,646	9,904	2,221	611	185	362	237	219	784	1,065	4,220
Nonsurveyed Govt. agency securities.....	1,887	258	1,629									
Total Government agency securities.....	14,437	2,903	11,534									
Total Federal securities.....	374,502	139,396	235,107									

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1969

Table 2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,811 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		483 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills.....	75,336	20,009	4,014	448	186	197	709	3,224	4,709	297	41,542	
Treasury notes.....	78,942	35,352	18,660	1,261	148	811	1,661	1,234	1,938	117	17,759	
Treasury bonds.....	79,819	14,207	22,631	1,999	3,183	2,300	2,418	2,732	3,263	3,846	23,241	
Total.....	<u>234,097</u>	<u>69,568</u>	<u>45,305</u>	<u>3,708</u>	<u>3,517</u>	<u>3,308</u>	<u>4,788</u>	<u>7,189</u>	<u>9,910</u>	<u>4,261</u>	<u>82,543</u>	
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	118,868	34,699	16,399	839	416	882	1,387	5,422	6,192	440	52,191	
1 to 5 years.....	55,756	11,979	19,606	1,322	190	1,333	1,710	1,277	1,905	306	16,126	
5 to 10 years.....	37,611	17,353	8,468	640	439	515	963	468	741	510	7,513	
10 to 15 years.....	4,505	1,461	338	131	517	130	157	14	329	291	1,137	
15 to 20 years.....	6,723	1,910	241	179	481	315	330	4	175	1,332	1,756	
20 years and over.....	10,634	2,166	252	596	1,474	132	242	4	567	1,382	3,820	
Total.....	<u>234,097</u>	<u>69,568</u>	<u>45,305</u>	<u>3,708</u>	<u>3,517</u>	<u>3,308</u>	<u>4,788</u>	<u>7,189</u>	<u>9,910</u>	<u>4,261</u>	<u>82,543</u>	
Maturity classes (final maturity):												
Within 1 year.....	111,855	34,097	13,185	776	260	639	1,224	5,130	5,967	374	50,203	
1 to 5 years.....	62,769	12,581	22,821	1,385	346	1,576	1,873	1,570	2,131	372	18,114	
5 to 10 years.....	34,837	16,731	8,308	584	140	463	888	467	531	124	6,600	
10 to 15 years.....	6,065	1,653	428	156	782	156	208	15	463	528	1,677	
15 to 20 years.....	2,315	624	129	57	239	106	135	*	127	229	668	
20 years and over.....	16,257	3,882	434	749	1,751	367	460	8	692	2,633	5,280	
Total.....	<u>234,097</u>	<u>69,568</u>	<u>45,305</u>	<u>3,708</u>	<u>3,517</u>	<u>3,308</u>	<u>4,788</u>	<u>7,189</u>	<u>9,910</u>	<u>4,261</u>	<u>82,543</u>	

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/						
		U.S. Government accounts and Federal Reserve banks	5,811 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments							
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds						
Treasury bills:																
Regular weekly and annual maturing:																
May 1969-Aug. 1969.....	42,950	11,771	2,479	206	66	154	470	773	3,010	272	23,748					
Sept. 1969-Nov. 1969.....	19,613	5,863	898	180	25	33	163	822	1,107	13	10,509					
Dec. 1969.....	1,500	455	65	10	*	1	20	72	74	3	800					
Jan. 1970.....	1,501	574	119	21	8	1	10	58	66	1	642					
Feb. 1970.....	1,000	297	30	8	-	1	12	10	73	*	571					
Mar. 1970.....	1,001	313	13	2	-	*	5	88	31	*	547					
Apr. 1970.....	1,001	386	16	4	-	-	6	52	34	1	502					
Tax anticipation:																
June 1969.....	6,771	350	394	17	86	7	23	1,348	316	7	4,223					
Total Treasury bills.....	75,336	20,009	4,014	448	186	197	709	3,224	4,709	297	41,542					
Treasury notes:																
6% Aug. 1969-C.....	3,366	145	1,172	51	2	28	79	101	160	3	1,625					
6-3/8 May 1970-C.....	8,759	6,201	791	66	1	30	70	54	161	6	1,380					
5-5/8 May 1970-B.....	7,793	5,442	981	40	8	35	69	21	294	1	900					
6-3/8 Aug. 1970-D.....	2,329	321	852	39	-	7	69	73	114	-	855					
5 Nov. 1970-A.....	7,675	1,602	2,385	162	4	132	161	126	289	12	2,803					
5-3/8 Feb. 1971-C.....	2,509	214	1,079	96	*	14	104	8	64	1	927					
5-1/4 May 1971-A.....	4,265	1,868	912	56	4	53	65	38	83	8	1,179					
5-3/8 Nov. 1971-B.....	1,734	231	574	64	2	35	37	19	133	4	636					
4-3/4 Feb. 1972-A.....	2,006	399	805	58	4	32	100	94	143	9	361					
4-3/4 May. 1972-B.....	5,310	2,881	1,141	66	2	51	100	57	74	1	937					
5-5/8 Aug. 1974-B.....	10,284	5,221	2,518	224	59	107	323	216	130	15	1,471					
5-3/4 Nov. 1974-A.....	3,981	1,376	1,118	84	18	66	105	119	67	4	1,024					
5-3/4 Feb. 1975-A.....	5,148	1,507	1,784	114	15	87	217	37	97	27	1,263					
6 May 1975-B.....	6,760	4,385	978	50	6	56	83	7	70	23	1,102					
6-1/4 Feb. 1976-A.....	3,726	2,861	342	20	5	37	22	1	10	2	427					
6-1/2 May 1976-B.....	2,697	696	981	66	10	28	53	74	48	1	740					
1-1/2 Oct. 1969-EO.....	159	1	54	*	-	2	1	67	1	-	33					
1-1/2 Apr. 1970-EA.....	88	-	33	-	1	1	*	31	-	-	22					
1-1/2 Oct. 1970-EO.....	113	-	45	-	-	4	3	39	-	-	23					
1-1/2 Apr. 1971-EA.....	35	-	12	-	2	*	-	15	-	-	7					
1-1/2 Oct. 1971-EO.....	72	-	42	-	-	2	1	12	-	-	15					
1-1/2 Apr. 1972-EA.....	34	2	9	-	*	-	*	13	-	-	10					
1-1/2 Oct. 1972-EO.....	33	-	19	-	3	1	4	-	-	-	6					
1-1/2 Apr. 1973-EA.....	34	-	17	-	2	3	-	5	-	-	7					
1-1/2 Oct. 1973-EO.....	30	-	15	3	-	*	-	4	-	-	8					
1-1/2 Apr. 1974-EA.....	2	-	*	-	-	1	-	-	-	-	1					
Total Treasury notes.....	78,942	35,353	18,660	1,261	148	811	1,661	1,234	1,938	117	17,759					
Treasury bonds:																
2-1/2% June 1964-69.....	966	2	464	3	12	15	16	173	23	7	249					
2-1/2 Dec. 1964-69.....	2,485	517	1,089	21	13	76	30	420	32	7	280					
2-1/2 Mar. 1965-70.....	2,282	658	927	17	13	65	15	201	24	20	341					
2-1/2 Mar. 1966-71.....	1,222	198	638	9	51	36	15	26	25	16	208					
2-1/2 June 1967-72.....	1,244	117	469	20	21	31	30	29	44	12	472					
2-1/2 Sept. 1967-72.....	1,952	78	1,166	12	16	91	54	164	14	5	352					
2-1/2 Dec. 1967-72.....	2,596	209	941	23	68	86	65	73	143	33	955					
4 Oct. 1969.....	6,241	745	1,815	83	13	99	145	505	364	25	2,446					
4 Feb. 1970.....	4,381	376	1,845	47	12	91	89	332	198	7	1,385					
4 Aug. 1970.....	4,129	447	1,508	125	17	92	104	112	118	24	1,582					
4 Aug. 1971.....	2,806	599	1,097	50	8	85	69	39	79	8	772					
3-7/8 Nov. 1971.....	2,760	461	1,178	27	14	59	84	141	73	12	714					
4 Feb. 1972.....	2,343	275	972	82	22	63	98	66	79	33	654					
4 Aug. 1972.....	2,579	526	932	38	19	69	109	33	103	14	734					
4 Aug. 1973.....	3,894	562	1,467	157	21	196	150	156	206	37	942					
4-1/8 Nov. 1973.....	4,349	441	1,806	119	32	155	170	60	192	38	1,336					
4-1/8 Feb. 1974.....	3,129	561	1,343	84	23	146	140	73	68	38	652					
4-1/4 May 1974.....	3,585	592	1,396	96	13	134	144	93	86	65	966					
3-7/8 Nov. 1974.....	2,240	685	587	25	26	81	87	13	110	53	574					
4-1/4 May 1975-85.....	1,215	430	70	32	35	26	24	*	77	148	373					
3-1/4 June 1978-83.....	1,560	192	90	25	265	26	51	1	133	238	540					

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,811 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Treasury bonds - (Continued):</u>												
4 % Feb.	1980.....	2,598	763	189	56	135	81	90	*	235	203	847
3-1/2 Nov.	1980.....	1,906	698	149	75	382	49	67	13	95	88	289
3-1/4 May	1985.....	1,100	194	59	26	204	80	111	*	50	81	295
4-1/4 Aug	1987-92.....	3,815	1,144	158	129	152	194	172	3	85	722	1,056
4 Feb.	1988-93.....	249	69	3	5	32	3	10	-	5	30	93
4-1/8 May	1989-94.....	1,559	503	21	19	93	39	38	*	35	499	311
3-1/2 Feb.	1990.....	4,852	1,127	171	289	712	91	138	1	378	673	1,272
3 Feb.	1995.....	1,505	152	22	31	35	16	25	4	68	81	1,071
3-1/2 Nov.	1998.....	4,277	887	59	276	727	25	78	*	121	627	1,476
Total Treasury bonds.....	79,819	14,207	22,631	1,999	3,183	2,300	2,418	2,732	3,263	3,846	23,241	
Total marketable public debt securities.....	234,097	69,568	45,305	3,708	3,517	3,308	4,788	7,189	9,910	4,261	82,543	

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,811 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>U.S. savings bonds: 4/</u>												
Series E.....	44,225	*	-	-	-	-	*	*	*	*	44,224	
Series H.....	7,537	*	-	-	*	*	1	*	1	1	7,534	
Total U.S. savings bonds.....	51,762	*	-	-	*	*	1	*	1	1	51,758	
<u>Other U.S. securities:</u>												
Certificates of indebtedness:												
Foreign Series.....	373	-	-	-	-	-	-	-	-	-	373	
Foreign Currency Series.....	390	-	-	-	-	-	-	-	-	-	390	
Treasury certificates.....	6	-	-	-	-	-	-	-	-	-	.6	
Treasury notes:												
Foreign Series.....	1,582	-	-	-	-	-	-	-	-	-	1,582	
Foreign Currency Series.....	1,977	-	-	-	-	-	-	-	-	-	1,977	
Depository bonds.....	27	-	27 6/	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	84	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series.....	21	-	-	-	-	-	-	-	-	-	21	
Investment Series B.....	2,463	2,071	27	25	35	31	10	1	57	61	145	
Other.....	-	-	-	-	-	-	-	-	-	-	-	
U.S. retirement plan bonds.....	33	-	-	-	-	-	-	-	-	-	33	
U.S. savings notes.....	476	-	-	-	-	-	-	-	-	-	476	
Total other U.S. securities.....	7,430	2,071	54 6/	25	35	31	10	1	57	61	5,085	
Total nonmarketable public debt securities.....	59,193	2,071	54 6/	25	35	31	12	1	58	62	56,843	

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1969

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,811 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Export-Import Bank:</u>												
Discount notes.....	388	-	68	4	1	3	8	28	99	-	176	
6.15% Apr. 1973 (Debentures).....	400	-	121	30	1	4	15	3	16	1	209	
Participation certificates.....	1,859	3	589	70	3	29	41	63	111	69	881	
Total.....	2,646	3	779	105	4	35	65	94	226	70	1,267	
<u>Federal Housing Administration:</u>												
(Debentures).....	578	73	61	84	124	33	25	-	24	120	35	
<u>Government National Mortgage Association:</u>												
Participation certificates.....	8,670	2,453	1,380	415	44	291	124	122	365	706	2,710	
<u>Tennessee Valley Authority:</u>												
Short-term notes.....	380	117	*	2	*	-	23	3	169	1	64	
4.40% Nov. 1985 (Bonds).....	50	-	*	*	5	*	*	-	*	33	11	
4-5/8 July 1986 (Bonds).....	50	-	-	*	3	*	-	-	-	25	21	
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	-	28	13	
5.70 May 1992 (Bonds).....	70	-	1	3	1	2	-	-	*	11	53	
6-3/8 Nov. 1992 (Bonds).....	60	-	1	1	1	1	-	-	-	11	46	
Total.....	655	117	2	7	13	3	24	3	170	109	208	
Total Government agency securities covered in Survey.....	12,550	2,646	2,221	611	185	362	237	219	784	1,065	4,220	

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,811 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Banks for cooperatives:</u>												
6.05% June 1969 (Debentures).....	303 1/	-	70	11	-	4	19	25	28	-	145	
6.40 July 1969 (Debentures).....	269 1/	-	42	10	*	*	8	22	19	*	167	
6.60 Aug. 1969 (Debentures).....	376 1/	1	62	12	1	13	11	26	27	-	221	
6.80 Oct. 1969 (Debentures).....	244 1/	-	32	12	-	-	6	13	19	-	163	
6.70 Nov. 1969 (Debentures).....	224 1/	-	25	9	*	*	3	12	16	-	159	
Total.....	1,415 1/	1	231	54	1	18	46	99	109	*	854	
<u>Federal home loan banks:</u>												
6.30% June 1969 (Bonds).....	550	260	34	16	-	6	15	5	16	*	198	
5-3/4 July 1969 (Notes).....	400	-	64	20	1	6	23	11	15	-	260	
6-5/8 Aug. 1969 (Notes).....	300	-	55	14	1	1	18	13	16	-	130	
6 Sept. 1969 (Bonds).....	400	-	65	29	1	2	28	18	16	-	241	
6-5/8 Oct. 1969 (Notes).....	400	1	59	36	1	2	23	26	19	1	232	
6 Nov. 1969 (Bonds).....	500	-	103	17	1	2	28	25	31	*	293	
6-3/4 Jan. 1970 (Notes).....	500	-	88	18	-	8	44	11	31	*	300	
7 Feb. 1970 (Notes).....	450	-	63	12	*	1	25	20	97	-	232	
6 Feb. 1970 (Bonds).....	200	25	34	17	*	1	3	5	4	-	105	
6.85 Mar. 1970 (Bonds).....	346	4	45	26	1	*	27	12	32	-	200	
6 Mar. 1970 (Bonds).....	200	2	50	15	*	*	14	4	2	-	113	
6 Apr. 1970 (Bonds).....	225	-	43	10	*	2	5	-	4	-	161	
5.80 May 1970 (Bonds).....	300	-	48	6	*	1	12	14	11	-	208	
6.70 Aug. 1970 (Bonds).....	200	5	40	7	*	8	15	6	2	-	114	
6.60 Feb. 1971 (Bonds).....	200	-	57	8	-	2	10	5	7	*	111	
7 May 1971 (Bonds).....	350	3	87	12	-	-	18	17	41	-	173	
Total.....	5,521	300	935	263	6	43	313	193	345	2	3,121	
<u>Federal intermediate credit banks:</u>												
(Debentures).....	4,064 1/	63	716	195	2	32	107	255	303	3	2,386	
<u>Federal land banks:</u>												
4-1/8% Feb. 1967-72 (Bonds).....	72	-	10	7	3	*	1	2	4	4	41	
4-1/2 Oct. 1967-70 (Bonds).....	75	-	7	3	*	2	1	2	7	5	48	
6.70 July 1969 (Bonds).....	200	-	40	11	*	3	7	8	4	-	127	
4-5/8 July 1969 (Bonds).....	60	-	5	2	1	1	*	1	6	1	42	
4-1/4 July 1969 (Bonds).....	130	2	26	5	1	9	1	6	3	1	75	
6-1/4 Sept. 1969 (Bonds).....	278	-	46	18	-	2	6	10	22	2	174	
4-1/4 Oct. 1969 (Bonds).....	209	-	51	7	3	13	3	24	7	1	100	
5-3/4 Jan. 1970 (Bonds).....	208	24	52	8	-	1	4	1	8	-	111	

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,811 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Federal land banks - (Continued):												
6.30% Feb. 1970 (Bonds).....	344	9	80	21	1	1	3	11	35	2	181	
5-1/8 Feb. 1970 (Bonds).....	82	-	10	4	*	2	1	2	3	5	56	
3-1/2 Apr. 1970 (Bonds).....	83	-	24	7	*	2	*	4	12	4	29	
6.20 Apr. 1970 (Bonds).....	362	-	98	19	-	1	6	2	14	2	220	
6-3/4 June 1970 (Bonds).....	203	-	35	11	*	*	8	6	10	-	133	
6.70 June 1970 (Bonds).....	174	-	50	5	-	*	2	15	1	-	101	
6 July 1970 (Bonds).....	241	-	55	9	1	1	1	10	30	*	133	
5-1/8 July 1970 (Bonds).....	85	-	6	3	*	2	*	1	5	7	61	
6.30 Oct. 1970 (Bonds).....	222	-	69	13	1	1	4	13	7	-	115	
6.80 Feb. 1971 (Bonds).....	431	11	73	21	2	12	19	30	15	-	248	
3-1/2 May 1971 (Bonds).....	60	-	5	2	2	1	-	3	4	15	28	
6 Oct. 1971 (Bonds).....	446	-	110	28	1	1	7	33	2	*	263	
5.70 Feb. 1972 (Bonds).....	230	-	63	24	1	4	*	10	20	-	108	
3-7/8 Sept. 1972 (Bonds).....	109	-	14	3	3	2	*	2	16	8	61	
5-7/8 Oct. 1972 (Bonds).....	200	-	41	11	-	*	1	20	15	*	111	
4-1/8 Feb. 1973-78 (Bonds).....	148	-	17	8	3	5	*	9	6	16	84	
4-1/2 Feb. 1974 (Bonds).....	155	-	18	5	3	2	*	9	8	7	103	
4-3/8 Apr. 1975 (Bonds).....	200	-	29	6	3	4	1	5	25	9	119	
5 Feb. 1976 (Bonds).....	123	-	9	4	2	4	*	-	5	7	93	
5-3/8 July 1976 (Bonds).....	150	-	8	3	*	6	-	*	8	12	112	
5-1/8 Apr. 1978 (Bonds).....	150	-	15	4	1	8	1	5	22	9	86	
5 Jan. 1979 (Bonds).....	436 7/	-	45	30	6	12	11	10	19	9	294	
Total.....	5,867 7/	46	1,111	300	38	100	91	254	342	125	3,460	
Federal National Mortgage Association:												
Discount notes.....	2,370	-	14	122	6	4	30	56	1,336	8	803	
6.10% June 1969 (Debentures)....	250	-	39	4	-	*	6	24	27	5	146	
5-1/8 July 1969 (Debentures)....	250	100	26	11	-	1	10	7	6	1	88	
6 Dec. 1969 (Debentures)....	550	250	56	28	1	4	7	1	20	*	183	
6.60 Feb. 1970 (Debentures)....	250	4	42	12	-	1	9	24	12	*	145	
4-5/8 Apr. 1970 (Debentures)....	142	-	8	14	1	12	12	1	12	7	74	
6.60 June 1970 (Debentures)....	400	5	68	28	*	2	7	13	51	-	226	
4-1/8 Sept. 1970 (Debentures)....	119	-	11	4	*	6	6	12	9	*	69	
5-3/4 Oct. 1970 (Debentures)....	400	100	65	27	-	1	1	14	40	*	145	
6 Mar. 1971 (Debentures)....	350	-	63	44	2	10	10	28	15	*	179	
6.85 June 1971 (Debentures)....	250	3	25	14	-	-	5	2	27	-	174	
4-1/8 Aug. 1971 (Debentures)....	63	-	8	5	1	1	4	4	1	1	39	
5-3/4 Sept. 1971 (Debentures)....	350	-	82	34	2	1	9	27	22	*	173	
4-1/2 Sept. 1971 (Debentures)....	96	-	8	6	1	12	1	4	4	7	54	
6.85 Nov. 1971 (Debentures)....	350	8	84	14	1	7	20	36	10	1	170	
5-1/8 Feb. 1972 (Debentures)....	98	-	5	4	2	3	2	*	1	8	73	
6-3/4 Mar. 1972 (Debentures)....	250	-	52	16	*	1	7	25	6	-	144	
4-3/8 June 1972 (Debentures)....	100	-	9	9	2	9	4	12	*	6	49	
4-1/4 June 1973 (Debentures)....	146	-	14	11	1	4	6	-	7	3	100	
4-1/2 Feb. 1977 (Debentures)....	198	4	18	8	9	4	6	5	8	14	123	
6 Oct. 1973 (Capital Debentures)....	250	-	72	24	1	2	17	4	8	*	123	
Total.....	7,241	473	768	440	28	83	187	298	1,624	61	3,278	
District of Columbia:												
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	1	1	5	-	-	3	7	

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury

Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes \$12 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount		
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month	
\$1,602	\$1,103	4/3/69	1/2/69	7/3/69	8.00%	+2.07%	\$502	\$1,001	10/31/68	7/31/68	7/31/69 1/	6.75%	+.78%	
1,602	1,102	4/10/69	1/9/69	7/10/69	7.00	+1.07	505	1,000	11/30/68	8/31/68	8/31/69 1/	6.50	+.38	
1,601	1,101	4/17/69	1/16/69	7/17/69	7.00	+1.07	500	1,001	12/31/68	9/30/68	9/30/69	6.40	+.32	
1,601	1,097	4/24/69	1/23/69	7/24/69	6.75	+.80	500	1,002	1/31/69	10/31/68	10/31/69	6.70	+.53	
1,603	1,103	5/1/69	1/30/69	7/31/69	6.75	+.78	500	1,001	2/28/69	11/30/68	11/30/69	6.90	+.64	
1,700	1,100	5/8/69	2/6/69	8/7/69	6.55	+.48	501	999	3/31/69	12/31/68	12/31/69	6.85	+.65	
1,702	1,100	5/15/69	2/13/69	8/14/69	6.50	+.41	500	1,000	4/30/69	1/31/69	1/31/70	6.95	+.63	
1,700	1,104	5/22/69	2/20/69	8/21/69	6.50	+.40	500	1,000	5/31/69	2/28/69	2/28/70	7.14	+.73	
1,701	1,101	5/29/69	2/27/69	8/28/69	6.50	+.42	501	1,001	6/30/69	3/31/69	3/31/70	7.35	+1.15	
1,701	1,101	6/5/69	3/6/69	9/4/69	6.40	+.30		1,001			4/30/6	4/30/70	7.20	+.95
1,700	1,100	6/12/69	3/13/69	9/11/69	6.40	+.32		1,000			5/31/69	5/31/70	7.20	+.80
,600	1,100	6/19/69	3/20/69	9/18/69	6.38	+.30		1,201			6/30/69	6/30/70	7.39	-
,600	1,101	6/26/69	3/27/69	9/25/69	6.29	+.20								
	1,100		4/3/69	10/2/69	6.51	+.40								
	1,101		4/10/69	10/9/69	6.61	+.51								
	1,101		4/17/69	10/16/69	6.64	+.53								
	1,103		4/24/69	10/23/69	6.64	+.47								
	1,100		5/1/69	10/30/69	6.70	+.53								
	1,300		5/8/69	11/6/69	6.85	+.61								
	1,300		5/15/69	11/13/69	6.85	+.65								
	1,301		5/22/69	11/20/69	6.90	+.66								
	1,300		5/29/69	11/28/69	6.90	+.53								
	1,301		6/5/69	12/4/69	6.90	-								
	1,301		6/12/69	12/11/69	6.90	-								
	1,101		6/19/69	12/18/69	6.87	-								
	1,100		6/25/69	12/26/69	6.75	-								

Footnotes at end of Table 3.

Table 2. Treasury Notes

Amount outstanding (millions)	Description	(Price decimals are 32nd)				Issue date	Price range since first traded 2/				
		Price	Yield				High	Low			
				Bid	Change from last month						
\$3,366	6%	99.26	-.02	7.39%	+.88%	5/15/68	100.27	8/2/68	99.17	12/23/68	
7,793	5-5/8	98.11	-.25	7.63	+1.04	11/15/68	99.30	10/25/68	98.11	6/30/69	
8,759	6-3/8	99.00	-.25	7.58	+.96	2/15/69	100.08	4/14/69	99.00	6/30/69	
2,329	6-3/8	98.30	-.27	7.38	+.64	5/15/69	100.00	5/1/69	98.30	6/30/69	
7,675	5	96.17	-1.01	7.71	+.92	2/15/66	102.09	4/7/67	96.17	6/30/69	
2,509	5-3/8	96.28	-1.01	7.45	+.75	8/30/67	100.01	8/2/68	96.28	6/30/69	
4,265	5-1/4	96.16	-.31	7.28	+.62	8/15/66	103.09	4/7/69	96.16	6/30/69	
1,734	5-3/8	96.06	-1.02	7.15	+.54	11/15/66	104.02	4/10/67	96.06	6/30/69	
2,006	4-3/4	93.28	-1.11	7.36	+.65	2/15/67	101.16	4/10/67	93.28	6/30/69	
5,310	4-3/4	93.20	-1.08	7.25	+.56	5/15/67	100.04	5/12/67	93.20	6/30/69	
10,284	5-5/8	94.02	-1.10	7.03	+.34	8/15/68	100.02	9/24/68	94.02	6/30/69	
3,981	5-3/4	94.20	-1.04	6.97	+.28	11/15/67	101.20	1/12/68	94.20	6/30/69	
5,148	5-3/4	94.14	-1.06	6.96	+.27	2/15/68	101.06	7/23/68	94.14	6/30/69	
6,760	6	96.06	-.22	6.80	+.16	5/15/68	102.28	8/2/68	96.06	6/30/69	
3,726	6-1/4	97.10	-1.17	6.76	+.29	2/15/69	100.20	4/14/69	97.10	6/30/69	
2,697	6-1/2	98.12	-1.01	6.80	+.19	5/15/69	100.04	5/15/69	98.12	6/30/69	
159	1-1/2	98.12	+.08	8.14	+.80	10/1/64	96.12	6/30/69	89.02	9/15/66	
88	1-1/2	96.08	-.06	6.71	+.74	4/1/65	96.16	4/30/69	87.26	8/29/66	
113	1-1/2	94.00	-.16	6.58	+.72	10/1/65	94.16	5/29/68	86.08	8/29/66	
35	1-1/2	91.30	-.18	6.44	+.56	4/1/66	92.22	12/2/68	85.03	9/21/66	
72	1-1/2	89.30	-.20	6.37	+.47	10/1/66	91.12	11/15/68	84.16	10/17/66	
34	1-1/2	87.28	-.26	6.38	+.48	4/1/67	89.26	8/7/68	85.12	12/20/67	
33	1-1/2	86.12	-.26	6.19	+.40	10/1/67	88.10	12/2/68	84.04	12/22/67	
34	1-1/2	84.08	-1.00	6.28	+.42	4/1/68	87.04	10/7/68	82.30	5/29/68	
30	1-1/2	82.22	-1.04	6.20	+.42	10/1/68	86.02	10/1/68	82.22	6/30/69	
6	1-1/2	81.18	-.28	6.02	+.31	4/1/69	82.28	4/30/69	81.18	6/30/69	

Footnotes at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1969

Table 3. - Treasury Bonds

(Price decimals are 32ndas)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To first call or maturity 3/	Change from last month		High		Low		
							Price	Date	Price	Date	
\$6,241	4 %	10/1/69	99.02 1/2	-.01 1/2	7.70%	10/1/57	110.14	4/21/58	93.29	8/29/66	
2,485	2-1/2	12/15/64-69	97.29	-.07	7.26	9/15/43	107.24	4/6/46	81.04	1/6/60	
4,381	4	2/15/70	97.31	-.10	7.39	1/15/65	99.19	1/22/65	93.08	8/29/66	
2,281	2-1/2	3/15/65-70	97.00 1/2	-.06 1/2	6.90	2/1/44	107.23	4/6/46	80.10	1/6/60	
4,129	4	8/15/70	96.10	-.22	7.48	+ .85	6/20/63	100.14	8/2/63	92.18	8/29/66
1,221	2-1/2	3/15/66-71	93.06	-.18	6.80	+.54	12/1/44	107.22	4/16/46	79.20	1/6/60
2,806	4	8/15/71	93.28	-.26	7.16	+.53	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	11/15/71	93.06	-.19	7.04	+.50	5/15/62	100.28	12/26/62	91.25	8/29/66
2,343	4	2/15/72	92.10	-1.10	7.27	+.66	11/15/62	101.20	12/26/62	91.02	8/29/66
1,244	2-1/2	6/15/67-72	89.02	-1.02	6.64	+.52	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	8/15/72	91.08	-1.12	7.18	+.59	9/15/62	101.20	12/26/62	90.24	8/29/66
1,951	2-1/2	9/15/67-72	88.02	-1.04	6.70	+.51	10/20/41	109.18	4/6/46	78.24	1/6/60
2,595	2-1/2	12/15/67-72	87.13	-.29	6.62	+.47	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	8/15/73	89.18	-1.18	6.96	+.82	9/15/63	99.06	11/12/64	89.18	6/30/69
4,349	4-1/8	11/15/73	89.18	-1.10	6.93	+.41	7/24/64	100.01	11/12/64	89.18	6/30/69
3,128	4-1/8	2/15/74	89.06	-1.08	6.90	+.38	1/15/65	99.18	1/22/65	89.06	6/30/69
3,585	4-1/4	5/15/74	89.12	-1.10	6.85	+.37	5/15/64	101.07	11/12/64	89.28	5/21/68
2,240	3-7/8	11/15/74	87.28	-.30	6.59	+.26	12/2/57	110.24	4/22/58	87.28	6/30/69
1,215	4-1/4	5/15/75-85	79.26	+1.20	6.28	-.18	4/5/60	105.28	5/5/67	78.04	5/27/69
1,558	3-1/4	6/15/78-83	71.16	+.22	6.36	-.08	5/1/53	111.28	8/4/54	70.26	5/29/69
2,598	4	2/15/80 4/	80.16	-.28	6.58	+.15	1/23/59	103.18	5/12/61	80.16	6/30/69
1,906	3-1/2	11/15/80 4/	76.28	+.06	6.39	-.01	10/3/60	97.24	5/12/61	76.18	3/18/69
1,097	3-1/4	5/15/85 4/	70.16	+1.12	6.20	-.16	6/3/58	101.04	6/11/58	69.02	6/9/69
4,848	3-1/2	2/15/90 4/	70.14	+1.24	6.02	-.19	2/14/58	106.26	4/21/58	67.22	3/18/69
3,815	4-1/4	8/15/87-92 4/	75.16	+1.04	6.27	-.11	8/15/62	104.10	12/26/62	73.28	5/28/69
249	4	2/15/88-93 4/	75.16	+2.23	6.24	+.02	1/17/63	100.11	1/16/63	72.10	6/9/69
1,559	4-1/8	5/15/89-94 4/	73.14	+1.12	6.24	-.14	4/18/63	100.26	8/28/63	72.02	5/29/69
1,484	3	2/15/95 4/	70.12	+1.26	5.08	-.16	2/15/55	101.12	6/18/55	67.22	3/18/69
4,262	3-1/2	11/15/98 4/	70.12	+1.24	5.56	-.15	10/3/60	95.14	5/12/61	67.20	3/18/69

1/ Represents "strip" of additional amounts of \$200,365,000 issued on March 3, 1969.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of

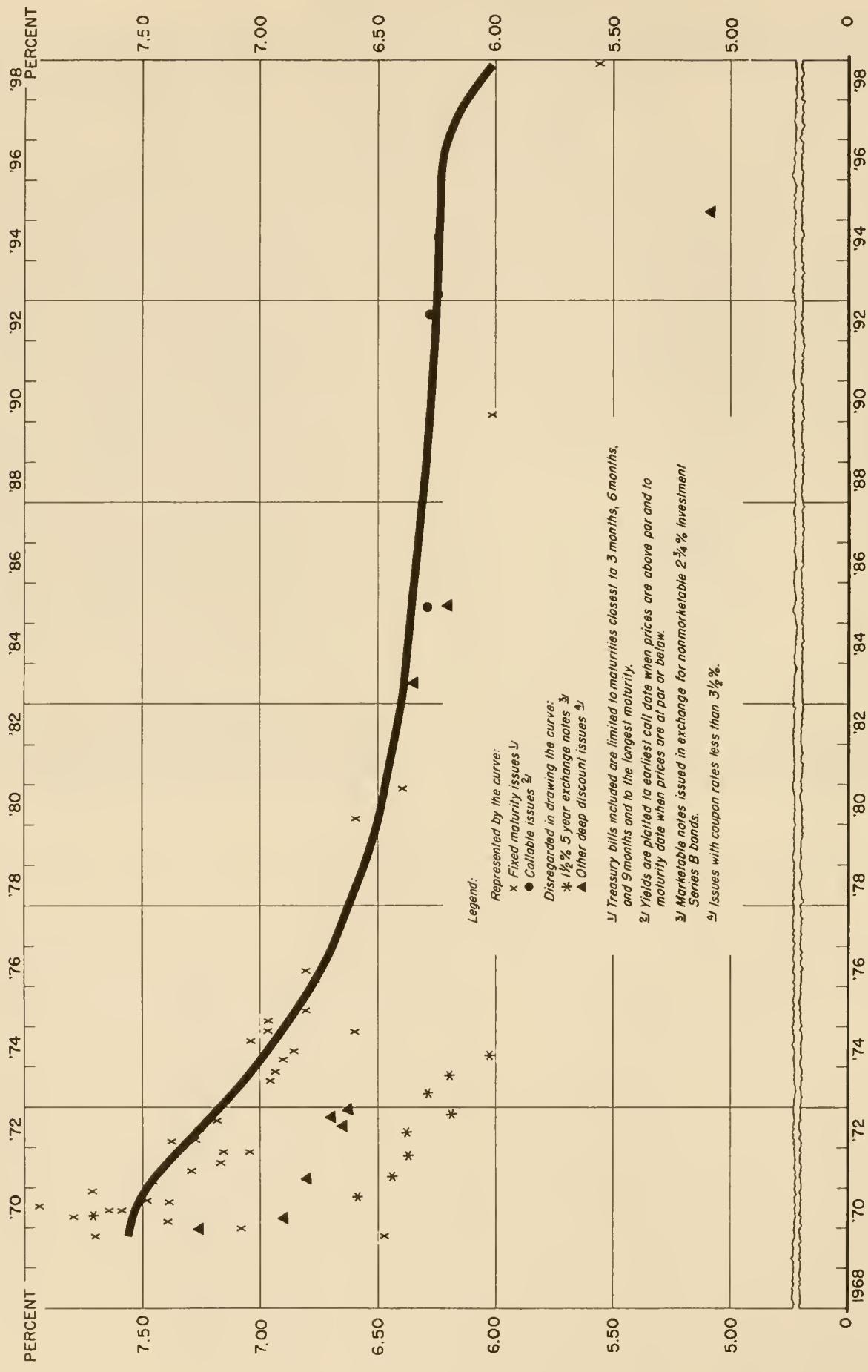
recurrences are the latest dates.

3/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1969

YIELDS OF TREASURY SECURITIES, JUNE 30, 1969
Based on Closing Bid Quotations



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.66	1956.....	3.08	3.36	1963.....	4.00	4.26
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.21	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.51
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.26	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1958		1960		1962		1964	
January.....	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February.....	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April.....	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July.....	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September.....	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 2/	4.43
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1959		1961		1963		1965	
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 2/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1967		1969					
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1969-January 3..	5.74	6.55	1969-March 7....	5.95	6.72	1969-May 2....	5.77	6.80
10..	5.78	6.58	14....	6.06	6.75	9....	5.70	6.79
17..	5.72	6.59	21....	6.11	6.94	16....	5.77	6.75
24..	5.70	6.59	28....	6.06	6.99	23....	5.91	6.78
31..	5.79	6.59				29....	6.11	6.82
February 7..	5.88	6.63	April 4....	6.00	6.99	June 6....	6.09	6.90
14..	5.76	6.66	11....	5.93	6.97	13....	6.05	6.96
21..	5.86	6.66	18....	5.79	6.88	20....	6.03	7.03
28..	5.93	6.68	25....	5.75	6.81	27....	6.04	7.03
Daily series unweighted averages								
1969-June 2..	6.13	6.87	1969-June 11....	6.06	6.95	1969-June 23....	6.07	7.03
3..	6.11	6.89	12....	6.01	6.99	24....	6.07	7.03
4..	6.10	6.91	13....	5.99	7.02	25....	6.04	7.03
5..	6.07	6.92	16....	5.97	7.02	26....	6.00	7.03
6..	6.05	6.92	17....	6.04	7.02	27....	6.02	7.03
9..	6.12	6.92	18....	6.04	7.03	30....	6.06	7.03
10..	6.08	6.92	19....	6.05	7.03			
			20....	6.07	7.03			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

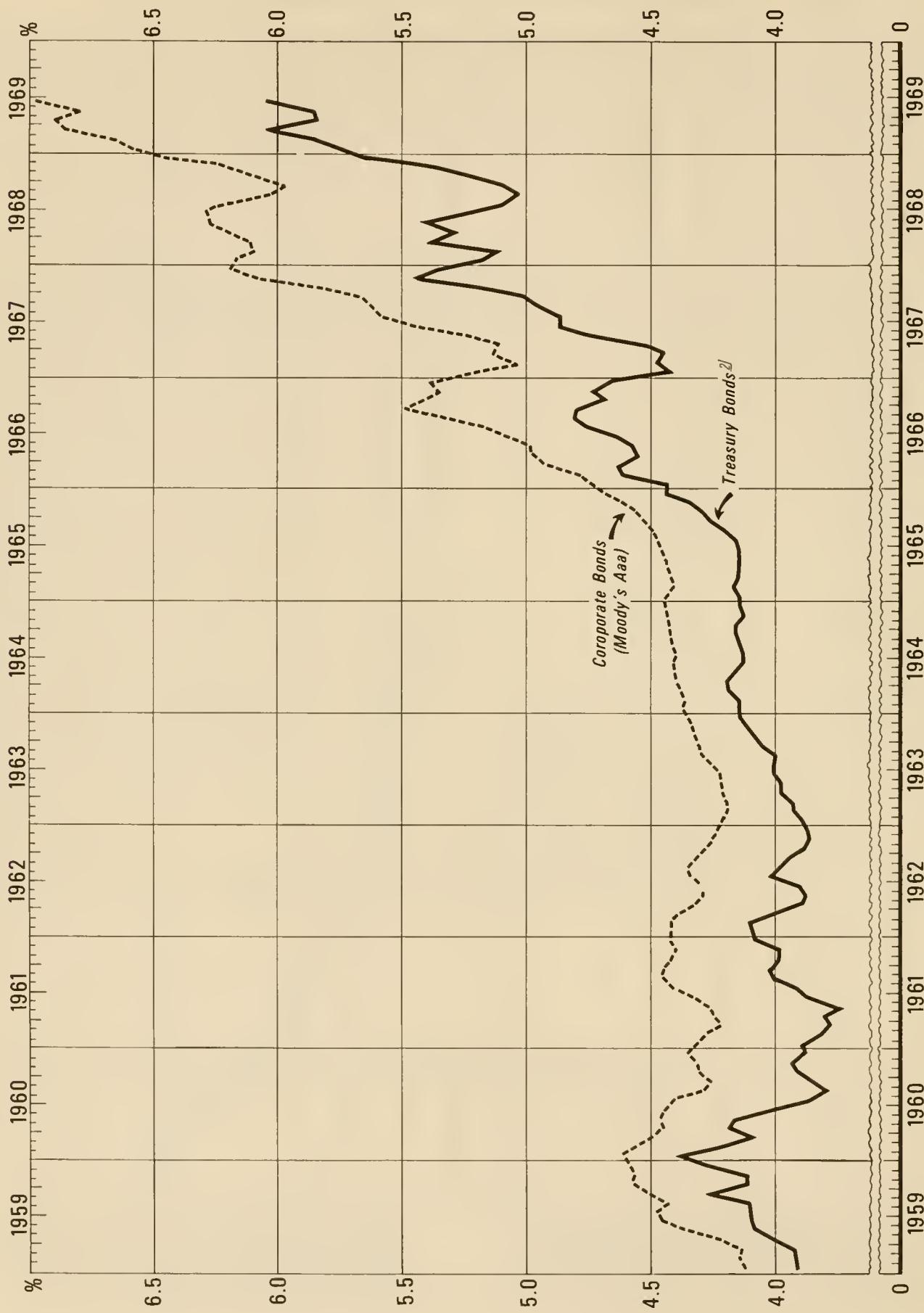
normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotation on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series^{1/}^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to table I under "Average Yields of Long-Term Bonds."

EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1968 and March 31, 1969p

	June 30, 1968	March 31, 1969p
Assets:		
Cash:		
With Treasurer of the United States.....	\$218,165.60	\$443,935,759.54
With Federal Reserve Bank of New York, special account.....	35,000,000.00	-
Imprest fund.....	<u>500.00</u>	<u>500.00</u>
Total cash.....	\$35,218,665.60	\$443,936,259.54
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	314,412,013.01	469,463,106.17
Foreign exchange due from foreign banks: 1/		
Oesterreichische Nationalbank.....	3,955.52	3,947.57
Banque Nationale de Belgique.....	128,643.76	57,044.65
Bank of Canada.....	814,165.42	742,948.14
Banco de la Republica, Colombia.....	2,996,575.33	
Deutsche Bundesbank.....	2,504,695.51	
Deutsche Bundesbank (I.M.F.).....	4,900.66	
Bank of England.....	1,448,484,787.24	1,336,017,975.96
Banca d'Italia.....	158,088.35	77,495,313.97
Banca d'Italia (I.M.F.).....	1,500,000.00	
De Nederlandsche Bank.....	500,217.84	43,873.89
Sveriges Riksbank.....	4,952.77	4,952.77
Banque Nationale Suisse.....	235,032.86	84,207.23
Bank for International Settlements.....	3,255,624.65	74,995,836.38
Investments in:		
U. S. Government securities.....	771,831,219.74	49,998,636.45
Foreign securities.....	11,871,552.90	49,541,478.23
Prepaid expense.....	16,511.07	-
Accrued interest receivable.....	3,488,228.56	550,834.04
Accrued interest receivable - foreign.....	3,303,580.54	-
Accounts receivable.....	67,855.19	160,206.62
Undistributed charges.....	159,101.80	-
Furniture and equipment.....	226,687.44	239,703.17
Less allowance for depreciation.....	<u>59,730.93</u>	<u>74,716.07</u>
Land and structures.....	166,956.51	164,987.10
Total assets.....	<u>150,000.00</u>	<u>150,000.00</u>
Liabilities and capital: 2/		
Accounts payable:		
Vouchers payable.....	1,200,647.54	1,170,933.40
Miscellaneous.....	<u>1,200,647.54</u>	<u>1,170,933.40</u>
Total accounts payable.....	1,200,647.54	1,170,933.40
Special deposit accounts.....	941,053,651.13	823,146,520.69
Advances - Drawings - International Monetary Fund.....	1,125,000,000.00	1,125,000,000.00
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	<u>1,800,000,000.00</u>	<u>200,000,000.00</u>
Net income (see Table 3).....	334,023,026.16	356,597,218.43
Total liabilities and capital.....	<u>2,601,277,324.83</u>	<u>2,505,914,672.52</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

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EXCHANGE STABILIZATION FUND

Table 2. - Current United States Stabilization Agreements, March 31, 1969

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
(In millions of dollars)						
Colombia.....	Apr. 1, 1966	-	Mar. 31, 1967 1/	\$12.5	\$10.8	\$10.8
Nicaragua.....	Mar. 4, 1968	-	Mar. 3, 1969 1/	4.8	-	-

1/ No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1968	January 31, 1934 through March 31, 1969p
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$163,122,511.79	\$164,630,276.79
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	1,408,003.14	1,408,003.14
Miscellaneous.....	156,280.55	161,326.32
Interest on:		
Investments.....	179,801,514.93	181,151,817.91
Foreign balances.....	45,857,236.40	69,768,093.47
Total income.....	<u>393,921,644.37</u>	<u>420,695,615.19</u>
<u>Expense:</u>		
Personnel compensation and benefits.....	42,390,438.63	45,644,795.16
Travel.....	2,609,639.07	2,732,670.33
Transportation of things.....	3,881,425.50	3,898,147.39
Rent, communications, and utilities.....	1,278,702.60	1,377,714.20
Supplies and materials.....	371,153.14	390,873.98
Other.....	9,367,259.27	10,054,195.70
Total expense.....	<u>59,898,618.21</u>	<u>64,098,396.76</u>
Net income.....	<u>334,023,026.16</u>	<u>356,597,218.43</u>

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INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components

of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 2/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 2/	13,733 2/	781	863 2/
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,065	11,982	2,345	420
1968.....	15,710	10,892	10,367	3,528	1,290
1968-June.....	14,063	10,681	10,367	2,479	903
July.....	14,366	10,676	10,367	2,773	917
August.....	14,427	10,681	10,367	2,817	929
September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,897	10,367	3,655	1,108
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,454	10,828	10,367	3,338	1,288
February.....	15,499	10,801	10,367	3,399	1,299
March.....	15,758	10,836	10,367	3,601	1,321
April.....	15,948	10,936	10,367	3,624	1,388
May.....	16,070	11,153	10,367	3,474	1,443
June.....	16,057	11,153	10,367	3,355	1,549

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries								Liabilities to nonmonetary international and regional organizations 5/		
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/				Banks and other foreigners				Total	Short-term liabilities reported by banks in U.S. 4/	Marketable U.S. Gov't bonds and notes 4/
					Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes	Non marketable convertible U.S. Treasury bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes	Non marketable convertible U.S. Treasury bonds and notes 4/			
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.	
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.	
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660	
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775	
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791	
1961 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245	
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245	
1962 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911	
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911	
1963 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152	
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157	
1964 8/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904	
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904	
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752	
1966 8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325	
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325	
1967 8/.....	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204	
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204	
1968 8/.....	33,906	1,030	230	800	12,549	11,319	529	701	19,587	18,978	604	740	698	42	
	33,692	1,030	230	800	12,482	11,319	462	701	19,443	18,978	465	737	698	39	
1968-April.....	32,988	1,045	245	800	14,374	13,014	549	811	16,745	16,133	612	824	619	205	
May.....	33,150	1,047	247	800	13,615	12,247	557	811	17,867	17,257	610	621	454	167	
June.....	32,574	1,030	230	800	12,101	10,733	557	811	18,773	18,160	613	670	504	166	
July.....	33,152	1,030	230	800	12,608	11,239	557	812	18,755	18,128	627	759	599	160	
August.....	33,603	1,030	230	800	12,437	11,155	520	762	19,381	18,745	636	755	595	160	
September.....	33,576	1,030	230	800	12,063	10,770	531	762	19,794	19,168	626	689	613	76	
October.....	33,973	1,030	230	800	12,136	10,843	531	762	20,035	19,415	620	772	704	68	
November.....	35,602	1,030	230	800	13,688	12,397	529	762	20,116	19,492	624	768	700	68	
December 8/....	33,906	1,030	230	800	12,549	11,319	529	701	19,587	18,978	609	740	698	42	
	33,692	1,030	230	800	12,482	11,319	462	701	19,443	18,978	465	737	698	39	
1969-January.....	33,777	1,031	231	800	10,728	9,565	462	701	21,331	20,837	494	687	647	40	
February.....	34,405	1,031	231	800	10,779	9,644	459	676	21,941	21,439	502	654	616	38	
March.....	35,051	1,031	231	800	10,775	9,640	459	676	22,617	22,122	495	678	590	38	
April p.....	36,148	1,033	233	800	10,908	9,794	459	715	23,480	22,983	497	667	628	39	

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
1967.....	13,655	7,488	1,189	1,134	3,339	277	228
1968 4/	12,549	7,009	533	1,354	3,108	259	226
1968-April.....	12,482	7,001	532	1,354	3,122	248	225
May.....	14,374	8,624	1,040	1,371	2,862	247	230
June.....	13,615	7,919	1,035	1,380	2,795	251	235
July.....	12,101	7,045	671	1,197	2,740	259	189
August.....	12,608	7,054	709	1,528	2,848	284	185
September.....	12,437	6,849	780	1,432	2,929	242	205
October.....	12,063	6,962	438	1,196	2,963	293	211
November.....	12,136	6,854	416	1,262	3,120	271	213
December 4/	13,688	8,097	574	1,357	3,160	271	229
1969-January.....	12,549	7,009	533	1,354	3,168	259	226
February.....	12,482	7,001	532	1,354	3,122	248	225
March.....	10,728	5,437	564	1,350	2,930	250	197
April p.....	10,779	5,252	512	1,413	3,070	262	270
May.....	10,775	5,191	466	1,373	3,208	246	291
June.....	10,968	5,525	446	1,445	2,980	264	308

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thai- land	Total	Austria	Belgium	Germany	Italy	Switzer- land	Bank for Inter- national Settle- ments
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1968-June..	2,506	1,108	12	914	10	147	-	25	-	-	1,398	50	60	852 3/	125	311	-
July..	2,521	1,122	12	914	10	146	15	25	-	-	1,399	50	60	852	125	311	-
Aug..	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311	-
Sept..	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311	-
Oct..	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311	-
Nov..	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311	-
Dec..	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969-Jan..	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311	-
Feb..	3,431	1,692	32	1,334	20	146	15	25	20	100	1,738	50	-	1,126	226	337	-
Mar..	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	226	337	-
Apr..	3,568	1,666	32	1,334	-	140	15	25	20	100	1,902	50	-	1,250	226	376	-
May..	3,518	1,666	32	1,334	-	140	15	25	20	100	1,852	50	-	1,200	226	376	-
June..	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

\$84 million, November 1968 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 3/		
	U.S. transactions with IMF			Transactions by other countries with IMF		Total change				
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- ac- tions in fore- ign curren- cies 2/	IMF net income in dollars	Drawings of dollars	Repay- ments in dollars				
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	28	1,975	
1958.....	-	-	-	-2	-252	271	17	792	1,958	
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	
1960.....	-	-	-	11	-149	580	442	2,570	62	
1961.....	-	150	-	16	-822	521	-135	2,435	59	
1962.....	-	-	-	17	-110	719	626	3,061	74	
1963.....	-	-	-	16	-194	207	29	3,090	75	
1964.....	-	-	525	18	-282	5	266	3,356	81	
1965.....	-	-	435	12	-282	-	165	3,521	85	
1966.....	776	-	680	15	-159	1	1,313	4,834	94	
1967.....	-	-	-	20	-114	-	-94	4,740	92	
1968.....	-	-	-84	20	-806	-	-870	3,870	75	
1968-June.....	-	-	-	-1	-408	-	-409	4,257	83	
July.....	-	-	-	4	-18	-	-14	4,243	82	
August.....	-	-	-	-1	-11	-	-12	4,231	82	
September.....	-	-	-	3	-	-	3	4,234	82	
October.....	-	-	-	2	-12	-	-10	4,224	82	
November.....	-	-	-125	-1	-46	-	-172	4,052	79	
December.....	-	-	-159	4	-27	-	-182	3,870	75	
1969-January.....	-	-	-	2	-	-	2	3,872	75	
February.....	-	-	-	2	-13	-	-11	3,861	75	
March.....	-	-	-	2	-24	-	-22	3,839	74	
April.....	-	-	-	1	-68	-	-67	3,772	73	
May.....	-	-	-	1	-56	-	-55	3,717	72	
June.....	-	5	-	1	-112	-	-106	3,611	70	

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968				1969
	1964	1965	1966	1967	1968	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria.....	-55	-100	-25	-	-	-	-	-	-	-
Belgium.....	-40	-83	-	-	-58	-25	-33	-	-	-
Denmark.....	-	-	-13	-	-	-	-	-	-	-
France.....	-405	-884	-601	-	600	-	220	240	140	50
Germany.....	-225	-	-	-	-	-	-	-	-	-
Greece.....	-	-	-1	19	-11	-	-1	-	-11	-
Italy.....	200	-80	-60	-85	-209	-184	-25	-	-	-76
Netherlands.....	-60	-35	-	-	-19	-49	30	-	-	-
Spain.....	-32	-180	-	-	-	-	-	-	-	-
Switzerland.....	-81	-50	-2	-30	-50	-25	-25	-	-	-25
Turkey.....	1	-37	-12	*	3	-	-8	-	10	-
United Kingdom.....	618	150	80	-879	-835	-900	50	-	15	-
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-9	-	-23	-5	-90	-13	-46	-27	-4	-1
Total Western Europe.....	-88	-1,299	-659	-980	-669	-1,195	163	213	150	-52
Canada.....	-	-	200	150	50	50	-	-	-	-
Latin American Republics:										
Argentina.....	-	-	-39	-1	-25	-	-5	-15	-5	-
Brazil.....	54	25	-3	-1	*	-	*	-	-	-
Colombia.....	10	29	7	*	-	-	-	-	-	-
Mexico.....	-	-	10	-10	-	-	-	-	-	-
Peru.....	-	-	-	35	-	-	-	-	-	-5
Venezuela.....	-	-25	-	-	-	-	-	-	-	-
Other.....	-9	-13	-16	-14	-40	-28	-6	-3	-3	-2
Total Latin American Republics.....	56	17	-41	9	-65	-28	-12	-18	-8	-7
Asia:										
Japan.....	-	-	-56	-	-	-	-	-	-	-
Other.....	3	-24	-30	-44	-366	-143	-146	-71	-6	5
Total Asia.....	3	-24	-86	-44	-366	-143	-146	-71	-6	5
Africa:										
Total Africa.....	-10	-8	-19	-157	-66	-1	-14	-51	-1	-1
Other countries:										
Total other countries.....	3	-8	-3	-9	-2	-	-2	-	-	-1
Total foreign countries.....	-36	-1,322	-608	-1,031	-1,118	-1,317	-10	73	136	-57
International and regional organizations.....	-	-225 1/	177 2/	22 2/	-3 2/	8 2/	-11 2/	* 2/	-	1 2/
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-1,309	-22	73	136	-56

1/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of \$17 million was made in June 1968.

* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. ^{1/}

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1961 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on it: direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table 4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries							International and regional			
		Total	Official institutions 1/		Banks and other foreigners			Payable in foreign currencies	Total	IMF gold invest- ment 2/	Non- monetary inter- national and regional 3/	
			Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners				
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/.....	{20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	{20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/.....	{21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	{21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,026	104	1,547	739 4/	808
1964 5/.....	{25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	{25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/.....	{27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	{27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/.....	{30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	{30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968.....	31,795	30,297	11,319	10,856	463	18,978	14,362	4,443	173	1,498	800	698
1968-May.....	30,758	29,504	12,247	12,030	217	17,257	13,103	4,051	103	1,254	800	454
June.....	30,197	28,893	10,733	10,516	217	18,160	13,883	4,171	106	1,304	800	504
July.....	30,766	29,367	11,239	10,836	404	18,128	13,908	4,111	109	1,398	800	598
August.....	31,295	29,900	11,155	10,751	404	18,745	14,516	4,126	103	1,395	800	595
September.....	31,351	29,938	10,770	10,366	404	19,168	14,809	4,203	155	1,413	800	613
October.....	31,762	30,258	10,843	10,440	404	19,415	15,070	4,197	148	1,504	800	704
November.....	33,389	31,889	12,397	11,993	404	19,492	14,981	4,344	167	1,501	800	701
December.....	31,795	30,297	11,319	10,856	463	18,978	14,362	4,443	173	1,498	800	698
1969-January.....	31,849	30,402	9,565	9,227	338	20,837	16,250	4,420	167	1,447	800	647
February.....	32,499	31,083	9,644	9,257	388	21,439	16,879	4,390	170	1,416	800	616
March.....	33,152	31,762	9,640	9,253	388	22,122	17,545	4,390	187	1,390	800	590
April p.....	34,205	32,777	9,794	9,407	388	22,982	18,406	4,379	197	1,428	800	628
May p.....	35,921	34,450	11,306	10,918	388	23,144	18,649	4,317	179	1,471	800	671

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS**Section I - Liabilities to Foreigners Reported by Banks in the United States****Table 2. - Short-Term Liabilities by Type of Liability****Part A - Foreign Countries**

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars				Payable in dollars									
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Payable in foreign currencies		Banks		Deposits		Other foreigners			
		Demand	Time 2/			Demand	Time 2/	Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Demand	Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	
1957.....	13,641	3,059	4,246	612	-	2,737	158	518	1,766	278	209	59			
1958.....	14,615	3,511	4,392	762	-	3,017	131	312	1,951	306	174	59			
1959.....	16,231	2,834	5,738	582	-	3,369	492	740	1,833	295	270	77			
1960.....	17,260	3,038	6,193	982	-	4,210	76	419	1,849	148	233	113			
1961 2/....	18,699	3,389	6,412	1,092	46	4,854	43	402	1,976	149	230	104			
	18,781	3,389	6,412	1,092	46	4,917	43	420	1,977	149	230	104			
1962 2/....	19,908	3,261	7,759	928	48	4,678	83	490	2,096	116	352	95			
	19,874	3,234	7,759	922	48	4,678	83	490	2,096	116	352	95			
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 2/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 2/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 2/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,297	2,149	1,899	5,486	1,321	463	10,448	1,275	30	2,609	1,796	2,199	86	362	173
1968-May...	29,504	2,419	2,054	6,033	1,524	217	9,497	1,212	47	2,348	1,581	2,045	88	336	103
June...	28,893	2,103	1,942	5,000	1,471	217	10,128	1,261	52	2,443	1,694	2,048	88	342	106
July...	29,367	2,306	2,058	4,927	1,545	404	10,097	1,210	50	2,551	1,612	2,067	79	352	109
Aug...	29,900	2,152	2,102	5,021	1,476	404	16,740	1,214	85	2,477	1,581	2,069	81	395	103
Sept...	29,938	1,997	1,966	4,965	1,438	404	10,849	1,333	56	2,570	1,641	2,116	78	368	155
Oct...	30,258	2,001	1,987	5,089	1,363	404	11,264	1,241	35	2,529	1,596	2,141	77	383	148
Nov...	31,889	2,253	1,909	6,494	1,337	404	11,106	1,240	38	2,597	1,674	2,179	83	408	167
Dec...	30,297	2,149	1,899	5,486	1,321	463	10,448	1,275	30	2,609	1,796	2,199	86	362	173
1969-Jan...	30,402	1,941	1,940	4,125	1,220	338	12,094	1,254	29	2,873	1,743	2,203	107	366r	167
Feb...	31,083	1,844	1,928	4,265	1,220	388	12,489	1,367	41	2,982	1,770	2,185	73	362	170
Mar...	31,762	2,012	1,879	4,218	1,145	388	12,534	1,470	42	3,499	1,751	2,160	104	374	187
Apr.p...	32,777	1,869	1,898	4,531	1,108	388	13,131	1,517	40	3,718	1,762	2,121	110	386	197
May p...	34,450	1,792	1,989	6,092	1,044	388	13,250	1,491	63	3,844	1,706	2,072	110	430	179

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 2. - Short-Term Liabilities by Type of Liability (Continued)

Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 4/		219	532	*
1961.....	1,317	613 4/		354	294	55
1962 5/.....	2,050	800		540	572	138
	2,084	800		568	572	145
1963.....	1,547	739 4/	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 5/.....	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968.....	1,498	800	68	120	394	116
1968-May.....	1,254	800	46	118	203	87
June.....	1,304	800	79	118	215	92
July.....	1,398	800	75	131	254	138
August.....	1,395	800	53	138	265	139
September.....	1,413	800	78	131	290	114
October.....	1,504	800	56	123	404	121
November.....	1,501	800	44	110	428	118
December.....	1,498	800	68	120	394	116
1969-January.....	1,447	800	59	100	361	126
February.....	1,416	800	62	96	307	151
March.....	1,390	800	69	98	211	212
April p.....	1,428	800	63	85	225	254
May p.....	1,471	800	58	82	236	294

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969				
	1966	1967 1/	1968	January	February	March	April p	May p
Europe:								
Austria.....	196	231	231	162	136	144	155	159
Belgium-Luxembourg 2/.....	420	601	632	313	337	331	310	350
Denmark.....	305	243	243	146	141	101	124	159
Finland.....	58	99	99	176	164	169	151	146
France.....	1,070	1,326	1,330	1,383	1,468	1,468	1,476	1,260
Germany.....	2,538	2,218	2,217	2,640	1,329	1,368	1,064	1,597
Greece.....	129	170	170	183	195	178	170	190
Italy.....	1,410	1,948	1,948	729	629	601	633	669
Netherlands.....	364	589	589	276	217	272	268	302
Norway.....	283	449	449	448	317	322	336	334
Portugal.....	358	437	432	345	330	319	325	318
Spain.....	162	150	150	158	136	148	146	146
Sweden.....	656	492	492	453	453	391	419	391
Switzerland.....	1,805	1,732	1,732	2,155	2,050	1,816	2,154	1,960
Turkey.....	43	33	33	29	33	33	30	28
United Kingdom.....	3,817	4,851	4,667	6,200	8,130	8,599	9,024	9,801
Yugoslavia.....	37	23	23	33	25	20	20	24
Other Western Europe 2/.....	234	736	706	357	411	385	383	386
U.S.S.R.....	8	8	8	5	12	6	6	8
Other Eastern Europe.....	40	44	44	48	34	36	35	41
Total Europe.....	13,933	16,378	16,194	16,238	16,549	16,705	17,229	18,285
Canada.....	2,502	2,706	2,709	2,796	2,925	3,100	3,061	3,092
Latin America:								
Argentina.....	418	480	479	479	491	482	494	521
Brazil.....	299	237	237	257	247	256	255	291
Chile.....	261	252	252	323	301	330	336	345
Colombia.....	178	169	166	249	222	241	229	223
Cuba.....	8	9	9	8	8	7	8	8
Mexico.....	632	723	720	974	938	938	913	884
Panama.....	150	170	173	154	156	151	149	158
Peru.....	249	274	274	276	277	279	274	262
Uruguay.....	162	147	147	149	149	155	150	146
Venezuela.....	707	793	793	792	799	808	750	752
Other Latin American Republics.....	522	523	523	611	582	585	602	617
Bahamas and Bermuda.....	177	233	233	266	299	365	434	430
Netherlands Antilles and Surinam.....	104	111	109	88	105	104	95	99
Other Latin America.....	17	18	18	30	31	30	34	32
Total Latin America.....	3,883	4,140	4,134	4,657	4,605	4,729	4,733	4,776
Asia:								
China Mainland.....	36	36	36	38r	37	37	38	38
Hong Kong.....	142	215	217	270	269	256	262	253
India.....	179	354	354	281	215	236	253	274
Indonesia.....	54	34	34	50	62	66	69	80
Israel.....	115	125	125	219	190	154	154	144
Japan.....	2,671	2,563	2,612	3,319	3,248	3,382	3,546	3,417
Korea....	162	176	176	171	155	150	132	129
Philippines.....	285	289	289	271	237	217	265	243
Taiwan.....	228	226	222	155	149	154	159	160
Thailand.....	598	616	616	556	559	577	563	554
Other Asia.....	779	858	859	627	575	563	557	547
Total Asia.....	5,250	5,492	5,541	5,956	5,696	5,793	5,998	5,840
Africa:								
Congo (Kinshasa).....	15	33	33	12	12	13	9	19
Morocco.....	31	18	18	13	15	14	15	17
South Africa.....	71	61	61	58	50	58	53	76
United Arab Republic (Egypt).....	39	16	16	18	19	18	19	24
Other Africa.....	229	221	221	260	265	297	267	257
Total Africa.....	385	349	349	361	360	400	364	389
Other countries:								
Australia.....	243	278	278	261	238	326	343	365
All other.....	22	27	27	28	28	29	34	30
Total other countries.....	265	305	305	289	267	355	377	395
Total foreign countries.....	26,219	29,370	29,232	30,297	30,402	31,083	31,762	32,777
International and regional:								
International.....	1,270	1,181	1,175	1,388	1,328	1,303	1,256	1,309
European regional.....	9	6	6	8	9	7	13	8
Latin American regional.....	73	78	70	78	83	80	96	87
Asian regional.....	30	21	21	20	22	21	20	23
African regional.....	-	1	1	4	5	5	5	1
Total international and regional.....	1,381	1,287	1,273	1,498	1,447	1,411	1,390	1,428
Grand total.....	27,599	30,657	30,505	31,795	31,849	32,499	33,152	34,205

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 4. - Short-Term Liabilities, by Type and Country, as of May 31, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
Europe:											
Austria.....	115	110	24	29	57	5	4	1	*	*	
Belgium-Luxembourg.....	337	285	263	8	14	51	42	*	8	*	
Denmark.....	245	234	38	189	7	11	10	*	1	*	
Finland.....	116	110	43	1	66	6	6	-	*	*	
France.....	1,139	1,063	904	138	20	74	67	3	4	2	
Germany.....	3,653	3,588	620	2,817	151	51	44	4	3	14	
Greece.....	176	139	83	9	48	37	37	*	*	*	
Italy.....	628	574	390	155	28	52	45	3	3	3	
Netherlands.....	360	322	188	114	20	38	29	2	6	1	
Norway.....	289	259	120	11	129	29	28	*	1	*	
Portugal.....	300	230	224	-	6	70	66	*	3	*	
Spain.....	146	76	62	-	15	69	63	*	6	*	
Sweden.....	319	301	109	178	14	18	17	*	1	1	
Switzerland.....	1,783	1,411	385	149	878	184	120	3	61	188	
Turkey.....	36	31	30	-	1	5	5	*	-	-	
United Kingdom.....	9,893	9,555	8,008	144	1,403	304	158	47	100	33	
Yugoslavia.....	22	20	15	1	4	1	1	-	*	1	
Other Western Europe.....	387	112	65	47	1	20	20	*	*	255	
U.S.S.R.....	4	4	3	-	*	*	*	-	-	-	
Other Eastern Europe.....	38	36	30	*	6	2	2	*	*	-	
Total Europe.....	19,985	18,461	11,604	3,989	2,868	1,025	765	64	197	499	
Canada.....	3,247	2,910	2,624	35	250	307	255	27	26	30	
Latin America:											
Argentina.....	480	176	119	35	22	304	299	*	5	*	
Brazil.....	314	227	190	*	37	86	81	*	5	*	
Chile.....	344	180	178	-	2	164	161	*	3	*	
Colombia.....	229	126	122	-	4	103	101	*	2	-	
Cuba.....	8	1	1	-	-	7	7	*	-	-	
Mexico.....	789	390	218	10	163	394	364	3	27	4	
Panama.....	152	18	17	-	1	123	106	2	15	11	
Peru.....	262	72	71	-	1	190	189	*	2	*	
Uruguay.....	145	46	45	-	1	99	92	*	6	*	
Venezuela.....	707	274	273	-	1	433	426	*	6	*	
Other Latin American Republics.....	589	290	181	25	83	299	282	1	16	*	
Bahamas and Bermuda.....	452	296	284	5	7	147	66	1	80	10	
Netherlands Antilles and Surinam.....	99	27	18	2	7	72	46	9	16	-	
Other Latin America.....	32	3	2	-	*	29	28	*	*	*	
Total Latin America.....	4,601	2,126	1,720	77	329	2,449	2,249	17	184	25	
Asia:											
China Mainland.....	38	32	31	-	1	6	6	-	*	-	
Hong Kong.....	257	128	105	1	23	128	120	1	7	*	
India.....	297	275	65	182	28	21	20	-	1	2	
Indonesia.....	70	62	59	-	3	8	8	*	*	*	
Israel.....	158	147	80	33	34	12	11	*	*	-	
Japan.....	3,441	3,400	993	1,240	1,166	40	37	*	3	1	
Korea.....	138	133	119	-	14	4	4	-	*	-	
Philippines.....	214	122	105	-	17	92	84	1	7	*	
Taiwan.....	175	157	114	6	37	18	16	-	2	*	
Thailand.....	544	535	289	240	7	8	8	-	*	-	
Other Asia.....	509	386	222	119	45	119	118	*	1	3	
Total Asia.....	5,840	5,377	2,181	1,819	1,377	456	433	2	21	7	
Africa:											
Congo (Kinshasa).....	14	11	6	5	1	3	3	-	*	-	
Morocco.....	17	13	13	-	1	4	4	-	*	-	
South Africa.....	61	52	48	-	4	8	8	-	*	1	
United Arab Republic (Egypt).....	24	22	18	1	3	3	3	-	-	-	
Other Africa.....	255	210	111	90	10	44	43	*	2	*	
Total Africa.....	371	309	195	95	18	61	59	*	2	1	
Other countries:											
Australia.....	380	365	183	140	43	11	10	*	*	3	
All other.....	27	19	16	-	4	7	6	-	*	1	
Total other countries.....	407	385	199	140	46	18	17	*	1	4	
Total foreign countries.....	34,450	29,567	18,523	6,156	4,889	4,317	3,777	110	430	566	
International and regional:											
International.....	1,348	1,347	91	1,029	227	*	*	-	-	-	
European regional.....	7	7	7	-	-	*	*	-	-	-	
Latin American regional.....	90	90	26	7	58	*	*	-	-	-	
Asian regional.....	25	25	15	*	10	-	-	-	-	-	
African regional.....	1	1	1	-	-	-	-	-	-	-	
Total international and regional..	1,471	1,471	140	1,036	294	*	*	-	-	-	
Grand total.....	35,921	31,038	18,663	7,192	5,183	4,317	3,778	110	430	566	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1968	December 1968	April 1969
	1964	1965	1966	1967			
"Other Western Europe"							
Cyprus.....	1	1	2	2	21	8	2
Iceland.....	5	6	7	4	3	6	4
Ireland, Republic of.....	9	6	9	9	15	24	20
Luxembourg.....	17	21	25	31	1/	1/	1/
Malta.....	1	1	1	1	1	6	5
Monaco.....	4	4	3	4	4	4	4
"Other Eastern Europe"							
Bulgaria.....	1	2	5	2	3	5	2
Czechoslovakia.....	1	2	4	5	3	4	5
Estonia.....	2	1	2	2	2	2	n.a.
Hungary.....	1	2	2	3	2	2	2
Poland.....	10	13	13	19	14	19	17
Rumania.....	2	7	7	8	5	7	8
Soviet Zone of Germany.....	1	2	6	4	2	8	n.a.
"Other Latin American Republics"							
Bolivia.....	43	67	67	60	61	66	65
Costa Rica.....	31	34	35	43	55	51	61
Dominican Republic.....	56	72	53	55	60	69	59
Ecuador.....	67	70	86	86	64	66	62
El Salvador.....	56	67	69	73	84	82	89
Guatemala.....	49	68	64	73	96	86	90
Guyana (British Guiana).....	1	*	1	2	3	5	n.a.
Haiti.....	14	16	16	16	17	17	18
Honduras.....	26	31	27	30	31	33	37
Jamaica.....	7	9	12	22	44	42	29
Nicaragua.....	42	67	73	46	58	67	78
Paraguay.....	11	14	15	13	14	16	18
Trinidad and Tobago.....	7	4	5	6	9	10	8
"Other Latin America"							
British Honduras.....	2	2	1	2	2	2	3
British West Indies.....	8	11	15	14	21	25	25
French West Indies and French Guiana.....	1	2	1	2	2	2	2
"Other Asia"							
Afghanistan.....	5	6	9	5	6	6	8
Bahrain.....	2	4	6	13	6	17	n.a.
Burma.....	33	49	34	11	17	5	5
Cambodia.....	1	3	1	2	3	2	2
Ceylon.....	2	2	3	5	5	4	5
Iran.....	23	67	37	50	38	41	44
Iraq.....	22	12	18	35	10	86	n.a.
Jordan.....	3	16	40	40	7	3	4
Kuwait.....	56	36	49	37	34	67	40
Laos.....	5	3	5	4	4	3	4
Lebanon.....	84	100	100	113	97	78	82
Malaysia 2/.....	22	26	38	64	52	52	41
Muscat and Oman.....	*	*	*	1	2	6	n.a.
Nepal.....	2	7	14	15	11	13	n.a.
Pakistan.....	23	19	49	55	54	60	24
Qatar.....	*	*	2	1	3	5	5
Ryukyu Islands (including Okinawa).....	26	24	16 3/	14	26	17	20
Saudi Arabia.....	197	284	176	61	70	29	48
Singapore 2/.....	2/	9	35	160	157	67	40
Southern Yemen (Aden and South Arabia).....	4	4	5	8	2	1	4
Syria.....	8	4	3	6	7	2	4
Trucial States.....	3	2	2	4	4	5	3
Viet Nam.....	19	39	132	148	123	51	40
"Other Africa"							
Algeria.....	2	8	11	7	8	8	6
Ethiopia (including Eritrea).....	34	44	53	24	23	13	15
F.T.A.I. (French Somaliland).....	2	2	1	2	3	1	1
Ghana.....	6	3	7	4	13	3	8
Ivory Coast.....	1	3	1	2	2	3	n.a.
Kenya.....	3	1	1	16	20	29	34
Liberia.....	20	18	21	25	26	25	28
Libya.....	29	35	37	18	45	69	n.a.
Mozambique.....	3	2	5	4	4	3	3
Nigeria.....	16	22	26	38	24	20	10
"Portuguese West Africa".....	4	4	5	10	8	6	7
Southern Rhodesia 4/.....	3	3	3	2	4	1	2
Sudan.....	2	4	3	2	2	5	3
Tanzania.....	1	1	7	20	27	21	23
Tunisia.....	1	2	1	10	2	7	2
Uganda.....	*	*	1	1	10	6	n.a.
Zambia 4/.....	4/	7	35	25	21	25	n.a.
"Other Countries"							
New Zealand.....	12	19	14	17	15	17	20

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table 3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage

and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table 6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies	
		Foreign countries			International and regional			
		Total 1/	Official institutions	Banks	Other foreigners			
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.	
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.	
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.	
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.	
1966.....	1,491	988	913	25	50	506	n.a.	
1967 2/.....	{ 2,546	1,858	1,807	15	35	689	-	
	2,560	1,863	1,807	15	40	698	-	
1968.....	3,150	2,390	2,342	8	40	760	-	
1968-May.....	2,760	2,074	2,023	15	36	686	-	
June.....	2,791	2,123	2,073	12	38	668	-	
July.....	2,627	1,989	1,933	18	38	639	-	
August.....	2,759	2,115	2,059	18	38	644	-	
September.....	2,910	2,261	2,204	15	42	649	-	
October.....	2,979	2,300	2,240	12	47	680	-	
November.....	3,031	2,290	2,240	10	40	741	-	
December.....	3,150	2,390	2,342	8	40	760	-	
1969-January.....	3,158	2,390	2,347	6	38	768	-	
February.....	3,130	2,360	2,316	8	36	770	-	
March.....	3,099	2,338	2,298	5	36	760	-	
April p.....	3,045	2,276	2,234	5	37	769	-	
May p.....	2,960	2,199	2,159	5	36	761	-	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

p Preliminary.

n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				
	1965	1966	1967 1/	1968	January	February	March	April p	May p
Europe:									
Austria	-	-	-	-	1	1	1	1	1
Belgium-Luxembourg	-	-	-	-	*	*	*	*	*
Denmark	-	2	*	*	*	*	*	*	*
Finland	-	1	-	-	-	-	-	-	-
France	2	-	*	*	*	*	*	*	*
Germany	1	1	1	2	2	2	2	2	2
Greece	4	7	6	11	5	5	5	*	*
Italy	4	4	4	*	*	*	*	*	*
Netherlands	-	2	*	*	*	*	*	*	*
Norway	-	-	*	*	*	*	*	*	*
Portugal	-	-	-	5	*	*	*	*	*
Spain	-	-	-	-	1	1	1	*	*
Sweden	2	1	1	1	-	*	*	*	*
Switzerland	3	3	3	2	2	2	2	2	2
Turkey	-	*	-	-	*	*	*	*	*
United Kingdom	58	90	16	16	*	*	*	*	*
Yugoslavia	-	-	-	-	*	*	*	*	*
Other Western Europe	-	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	73	111	31	36	18	12	7	7	6
Canada	-	-	*	*	1	1	1	1	1
Latin America:									
Argentina	-	-	251	251	284	273	284	284	284
Brazil	-	50	25	25	25	25	25	27	27
Chile	-	-	1	1	1	1	1	1	1
Colombia	-	1	1	1	1	1	1	*	*
Cuba	-	-	-	-	-	-	-	-	*
Mexico	32	115	172	172	168	162	158	153	128
Panama	*	*	1	1	1	1	1	1	1
Peru	*	*	*	*	1	1	1	1	1
Uruguay	-	-	-	-	*	*	*	*	*
Venezuela	54	46	18	18	44	44	44	45	32
Other Latin American Republics	*	*	2	2	2	2	2	1	2
Bahamas and Bermuda	28	17	7	7	6	6	6	6	6
Netherlands Antilles and Surinam	-	5	8	8	8	8	8	8	8
Other Latin America	-	-	-	-	-	*	*	*	*
Total Latin America	115	234	484	484	541	523	531	527	478
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	1	1	1	1	1	1
India	-	*	1	1	*	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	-
Israel	1	8	126	126	241	240	228	221	208
Japan	2	197	443	443	658	658	658	658	658
Korea	-	20	39	39	88	88	89	89	90
Philippines	4	4	46	46	67	66	69	68	70
Taiwan	-	1	12	12	43	43	44	46	49
Thailand	-	140	218	218	201	201	200	200	201
Other Asia	5	252	403	403	452	450	411	403	384
Total Asia	12	622	1,289	1,289	1,752	1,747	1,700	1,680	1,660
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	*	*	*	*	*
South Africa	-	-	-	-	*	*	*	*	*
United Arab Republic (Egypt)	-	1	1	1	1	*	*	*	*
Other Africa	1	1	1	1	*	*	*	*	*
Total Africa	1	1	1	1	1	1	1	1	1
Other Countries:									
Australia	2	20	51	51	68	97	106	107	108
All other	*	1	*	*	10	10	10	10	2
Total other countries	2	21	51	51	78	107	116	117	118
Total foreign countries	203	988	1,858	1,863	2,390	2,390	2,360	2,338	2,276
International and regional:									
International	210	334	398	404	415	419	412	414	428
European regional	-	-	-	-	-	-	-	-	12
Latin American regional	101	173	273	276	314	318	325	312	304
Asian regional	-	-	18	18	31r	31	33	34	38
Total international and regional	311	506	689	698r	760	768	770	760	761
Grand total	513	1,494	2,546	2,560	3,150	3,158	3,130	3,090	3,045
1/ Date in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.									
* Less than \$500,000.									
p Preliminary. r Revised.									

1/ Date in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans			Collection outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks							
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238	
1961 1/.....	{ 4,719	4,177	1,646	329	699	618	694	1,837	543	342	200	
	{ 4,777	4,234	1,660	329	709	622	700	1,874	543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157
1964 1/.....	{ 7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182
	{ 7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187
1965 1/.....	{ 7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	95
	{ 7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	96
1966 1/.....	{ 7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70
	{ 7,853	7,433	3,141	256	1,739	1,145	1,288	2,454	464	420	241	110
1967 1/.....	{ 8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74
	{ 8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	67
1968.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	29
1968-May.....	8,331	8,010	3,076	270	1,619	1,187	1,610	2,886	438	321	220	44
June.....	8,244	7,919	3,041	288	1,604	1,149	1,615	2,796	467	325	228	38
July.....	8,179	7,841	3,002	287	1,566	1,148	1,586	2,787	467	338	230	44
Aug.....	8,230	7,903	3,022	300	1,570	1,152	1,606	2,824	452	326	225	38
Sept.....	8,323	7,977	3,197	302	1,731	1,163	1,621	2,745	415	346	250	67
Oct.....	8,428	8,031	3,150	267	1,705	1,178	1,657	2,773	451	397	306	28
Nov.....	8,547	8,149	3,219	220	1,811	1,189	1,697	2,747	486	398	279	52
Dec.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	29
1969-Jan.....	8,348	7,984	3,038	217	1,667	1,154	1,623	2,794	528	364	249	50
Feb.....	8,393	8,014	3,138	222	1,757	1,159	1,567	2,746	563	379	263	40
Mar.....	8,622	8,195	3,204	275	1,781	1,149	1,634	2,777	580	427	267	70
Apr.p....	8,693	8,210	3,160	290	1,762	1,108	1,711	2,773	565	483	318	67
May p....	8,963	8,468	3,204	295	1,851	1,058	1,733	2,899	632	495	290	100
												104

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

 Section II - Claims on Foreigners Reported by Banks in the United States
 Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969				
	1966	1967 1/	1968	January	February	March	April p	May p
Europe:								
Austria.....	16	17	16	6	3	5	3	12
Belgium-Luxembourg 2/.....	67	66	83	40	45	52	46	55
Denmark.....	62	37	37	36	34	42	31	31
Finland.....	91	78	78	63	63	61	57	59
France.....	74	88	88	66	59	53	58	89
Germany.....	227	176	179	171	142	149	136	157
Greece.....	16	19	19	12	11	12	12	15
Italy.....	110	58	58	105	75	93	98	109
Netherlands.....	40	35	35	40	37	34	41	38
Norway.....	76	61	61	43	38	35	32	42
Portugal.....	41	26	26	10	9	8	8	9
Spain.....	67	54	54	46	40	40	44	40
Sweden.....	75	75	75	58	59	54	56	54
Switzerland.....	88	98	98	93	95	124	108	108
Turkey.....	52	38	38	38	26	26	35	31
United Kingdom.....	193	244	244	318	303	305	338	338
Yugoslavia.....	19	13	13	22	33	34	36	37
Other Western Europe 2/.....	40	30	13	15	11	11	11	12
U.S.S.R.....	2	3	3	3	1	1	3	4
Other Eastern Europe.....	16	18	18	21	18	18	21	25
Total Europe.....	1,374	1,234	1,238	1,205	1,102	1,157	1,170	1,242
Canada.....	611	597	597	523	503	593	663	697
Latin America:								
Argentina.....	187	221	221	249	245	247	254	266
Brazil.....	112	173	173	338	338	336	337	328
Chile.....	158	177	177	193	176	168	165	161
Colombia.....	305	217	217	206	190	188	197	197
Cuba.....	16	16	16	14	14	14	14	14
Mexico.....	757	960	960	943	914	931	966	953
Panama.....	85	47	47	56	52	57	58	55
Peru.....	212	249	249	207	200	179	181	189
Uruguay.....	45	42	42	44	40	43	42	43
Venezuela.....	220	226	226	232	213	204	203	211
Other Latin American Republics.....	261	289	289	280	268	270	273	273
Bahamas and Bermuda.....	61	63	63	80	147	88	64	68
Netherlands Antilles and Surinam.....	18	10	10	19	21	14	16	14
Other Latin America.....	16	18	18	22	17	16	17	19
Total Latin America.....	2,453	2,707	2,707	2,884	2,837	2,756	2,787	2,798
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	27	26	33	42
India.....	16	10	10	19	13	13	11	10
Indonesia.....	6	5	5	23	19	24	25	59
Israel.....	98	57	57	84	80	80	94	122
Japan.....	2,572	3,147	3,154	3,113	2,998	2,972	3,053	2,916
Korea.....	31	59	59	77	71	78	75	103
Philippines.....	220	295	303	239	233	241	269	253
Taiwan.....	15	37	37	38	36	39	44	46
Thailand.....	81	100	100	99	93	87	84	86
Other Asia.....	135	137	138	145	138	142	137	157
Total Asia.....	3,206	3,875	3,894	3,872	3,709	3,703	3,825	3,762
Africa:								
Congo (Kinshasa).....	1	1	1	3	3	2	4	7
Morocco.....	2	2	2	2	2	3	3	4
South Africa.....	50	37	37	46	40	38	38	46
United Arab Republic (Egypt).....	25	11	11	8	10	8	8	11
Other Africa.....	69	52	52	73	72	70	56	62
Total Africa.....	147	102	102	133	127	120	109	130
Other countries:								
Australia.....	52	54	54	66	59	53	56	66
All other.....	10	13	13	13	11	10	10	12
Total other countries.....	62	67	67	79	70	63	65	78
Total foreign countries.....	7,853	8,583	8,606	8,695	8,347	8,302	8,620	8,692
International and regional.....	1	*	*	*	1	1	2	1
Grand total.....	7,853	8,583	8,606	8,695	8,348	8,393	8,622	8,693

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS.

Section II - Claims on Foreigners Reported by Banks in the United States
Table 3. - Short-Term Claims, by Type and Country, as of May 31, 1969
Preliminary

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
		Total	Foreign banks and official institutions	Other								
<u>Europe:</u>												
Austria.....	12	12	9	9	*	2	*	1	1	-	*	
Belgium-Luxembourg.....	55	46	29	16	12	13	2	9	2	-	7	*
Denmark.....	31	30	5	4	2	4	20	*	1	-	-	
Finland.....	59	59	5	4	*	2	52	*	*	-	-	
France.....	89	80	26	22	4	37	6	10	9	*	-	
Germany.....	178	99	49	36	13	23	24	3	79	72	5	2
Greece.....	15	15	5	2	3	9	-	1	*	*	-	
Italy.....	109	96	48	40	9	38	3	7	12	12	-	
Netherlands.....	38	28	12	9	3	10	4	2	11	11	-	
Norway.....	42	41	17	13	5	5	18	1	1	1	-	
Portugal.....	9	9	1	1	*	5	3	*	*	-	*	
Spain.....	40	39	10	6	3	18	9	2	1	1	-	
Sweden.....	54	52	15	13	2	9	26	2	2	2	-	
Switzerland.....	108	77	53	28	26	15	1	8	31	23	-	8
Turkey.....	28	28	23	23	*	4	-	-	*	*	-	
United Kingdom.....	338	305	104	72	32	33	45	124	33	26	7	
Yugoslavia.....	37	37	27	27	*	1	10	-	*	*	-	
Other Western Europe.....	12	11	4	3	1	3	4	*	1	1	-	
U.S.S.R.....	4	4	1	1	-	4	-	*	*	-	-	
Other Eastern Europe.....	25	25	14	14	-	1	9	*	-	-	-	
Total Europe.....	1,284	1,092	457	342	115	235	235	164	191	161	5	25
Canada.....	741	572	179	68	111	24	80	289	169	64	84	21
<u>Latin America:</u>												
Argentina.....	266	263	120	51	69	59	78	5	3	*	-	3
Brazil.....	328	311	223	175	48	56	29	4	17	*	*	16
Chile.....	161	160	70	22	48	31	58	*	1	*	-	1
Colombia.....	197	196	94	46	48	20	80	2	2	*	*	
Cuba.....	14	14	*	-	*	14	-	-	-	-	-	
Mexico.....	953	917	610	354	255	63	227	17	36	7	10	20
Panama.....	55	55	38	21	16	13	4	1	*	*	-	
Peru.....	189	189	103	42	61	43	41	2	*	*	-	
Uruguay.....	43	43	27	21	7	5	10	*	*	*	-	
Venezuela.....	212	203	96	25	71	55	47	4	9	1	1	7
Other Latin American Republics.....	273	273	114	63	51	81	76	2	*	*	-	
Bahamas and Bermuda.....	67	66	43	18	25	6	6	11	1	1	-	1
Netherlands Antilles and Surinam.....	14	14	9	4	5	5	*	*	*	*	-	
Other Latin America.....	31	31	3	1	2	27	1	*	*	*	-	
Total Latin America.....	2,802	2,733	1,551	843	707	478	657	48	69	8	12	49
<u>Asia:</u>												
China Mainland.....	1	1	1	1	-	*	-	-	*	*	-	-
Hong Kong.....	38	38	21	11	10	7	8	1	*	*	-	*
India.....	10	10	4	3	*	5	1	*	*	*	-	
Indonesia.....	61	61	37	37	*	5	14	5	-	-	-	
Israel.....	122	122	80	71	9	11	30	1	1	-	-	1
Japan.....	3,035	2,993	501	482	19	738	1,678	76	43	42	-	1
Korea.....	114	114	31	25	6	38	36	9	*	-	*	
Philippines.....	256	251	193	160	33	14	15	29	5	3	*	2
Taiwan.....	46	46	13	10	2	6	26	*	*	-	-	
Thailand.....	86	85	12	8	4	15	55	2	1	1	-	
Other Asia.....	157	152	65	53	12	71	11	5	5	-	-	
Total Asia.....	3,927	3,873	957	863	94	912	1,875	129	54	50	*	4
<u>Africa:</u>												
Congo (Kinshasa).....	7	7	5	5	*	1	*	*	-	-	-	
Morocco.....	4	4	2	2	*	2	*	-	*	*	-	*
South Africa.....	46	44	7	3	5	21	15	*	2	1	-	1
United Arab Republic (Egypt).....	11	10	1	1	*	1	9	*	*	*	-	
Other Africa.....	62	60	23	9	14	22	14	*	3	*	-	3
Total Africa.....	130	125	39	20	19	48	38	1	5	1	-	4
<u>Other countries:</u>												
Australia.....	66	60	20	9	10	27	13	1	6	5	-	1
All other.....	12	12	1	1	*	9	2	*	*	*	-	
Total other countries.....	78	72	21	10	11	36	14	1	6	5	-	1
Total foreign countries.....	8,962	8,468	3,203	2,146	1,057	1,733	2,899	632	495	290	100	104
<u>International and regional</u>	1	1	1	*	1	-	-	-	-	-	-	
Grand total.....	8,963	8,468	3,204	2,146	1,058	1,733	2,899	632	495	290	100	104

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Total	Payable in dollars				Payable in foreign currencies	
			Loans			Other long-term claims		
			Total	Official institutions	Banks			
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,515	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	
	2,379	2,379	2,346	730	273	1,342	33	
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	
	3,030	3,028	2,811	728	397	1,685	217	
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	
	4,285	4,283	3,995	716	729	2,550	288	
1965.....	4,517	4,508	4,211	793	628	2,790	297	
1966.....	4,180	4,162	3,915	702	512	2,702	247	
1967.....	3,925	3,909	3,635	669	323	2,642	274	
1968.....	3,567	3,552	3,158	528	237	2,393	394	
1968-May.....	3,791	3,780	3,435	602	292	2,540	345	
June.....	3,736	3,725	3,380	568	292	2,520	345	
July.....	3,627	3,615	3,272	541	274	2,457	343	
August.....	3,612	3,601	3,262	526	268	2,467	339	
September.....	3,571	3,560	3,217	516	266	2,435	342	
October.....	3,645	3,632	3,285	582	267	2,436	346	
November.....	3,603	3,589	3,242	577	246	2,419	347	
December.....	3,567	3,552	3,158	528	237	2,393	394	
1969-January.....	3,509	3,492	3,117	509	230	2,379	376	
February.....	3,534	3,516	3,114	501	243	2,370	402	
March.....	3,434	3,418	3,017	485	211	2,321	401	
April p.....	3,435	3,419	3,047	477	233	2,336	372	
May p.....	3,453	3,436	3,061	472	239	2,350	375	
							17	

/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. *Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				
	1965	1966	1967	1968	January	February	March	April p	May p
Europe:									
Austria.....	77	28	12	2	2	2	2	1	1
Belgium-Luxembourg 1/.....	95	104	73	35	34	34	33	34	34
Denmark.....	43	29	11	1	1	1	1	1	1
Finland.....	67	74	68	47	44	44	42	41	41
France.....	58	43	46	37	36	36	36	35	42
Germany.....	193	129	61	32	32	39	42	50	50
Greece.....	84	98	80	73	72	71	71	67	67
Italy.....	342	200	58	14	14	13	12	11	11
Netherlands.....	7	5	1	1	1	*	*	*	*
Norway.....	222	188	126	72	68	67	66	64	64
Portugal.....	90	71	47	31	30	29	29	28	29
Spain.....	72	64	42	64	73	72	72	75	75
Sweden.....	93	60	32	18	18	18	21	19	24
Switzerland.....	38	16	11	5	5	5	4	5	5
Turkey.....	2	2	2	1	1	1	1	1	1
United Kingdom.....	86	70	56	68	67	67	67	66	55
Yugoslavia.....	4	9	12	12	12	12	12	12	12
Other Western Europe 1/.....	11	12	19	12	12	12	12	14	14
U.S.S.R.....	-	-	-	-	-	-	-	-	*
Other Eastern Europe.....	5	13	19	19	17	16	15	15	15
Total Europe.....	1,592	1,212	776	547	540	540	540	546	542
Canada.....	358	326	427	428	408	432	400	402	397
Latin America:									
Argentina.....	66	66	151	133	133	135	137	130	136
Brazil.....	152	120	103	113	112	107	122	137	149
Chile.....	53	45	60	48	51	50	52	58	57
Colombia.....	74	78	66	61	59	60	60	60	63
Cuba.....	1	1	1	-	-	-	-	-	-
Mexico.....	477	513	602	534	526	529	501	498	505
Panama.....	73	71	70	70	80	89	55	54	56
Peru.....	89	150	183	127	127	123	122	113	111
Uruguay.....	44	50	65	30	33	33	33	24	26
Venezuela.....	98	89	90	71	71	71	73	71	73
Other Latin American Republics.....	119	124	128	157	152	155	152	153	146
Bahamas and Bermuda.....	39	21	21	15	15	14	15	14	13
Netherlands Antilles and Surinam.....	8	15	14	14	14	14	13	13	13
Other Latin America.....	2	2	3	2	2	2	3	4	3
Total Latin America.....	1,296	1,346	1,556	1,375	1,376	1,382	1,336	1,330	1,352
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	4	3	1	1	1	1	*	1
India.....	34	33	36	53	54	55	46	47	45
Indonesia.....	*	*	*	2	2	2	2	2	2
Israel.....	28	27	23	21	20	20	20	18	21
Japan.....	445	326	180	122	118	117	114	113	112
Korea.....	4	4	53	148	129	129	132	131	127
Philippines.....	251	223	203	249	254	254	232	243	239
Taiwan.....	5	5	6	8	11	9	8	8	8
Thailand.....	5	10	18	21	21	23	23	23	25
Other Asia.....	62	101	107	113	119	118	106	105	104
Total Asia.....	836	734	629	738	729	727	686	691	684
Africa:									
Congo (Kinshasa).....	7	3	1	-	-	-	-	-	-
Morocco.....	*	1	1	1	1	1	1	1	1
South Africa.....	38	61	35	33	27	27	33	30	33
United Arab Republic (Egypt).....	12	4	8	4	3	3	3	2	2
Other Africa.....	151	160	188	166	156	154	172	175	173
Total Africa.....	208	229	233	204	187	186	208	208	209
Other countries:									
Australia.....	197	300	269	236	230	227	226	220	230
All other.....	30	32	33	37	37	37	37	36	36
Total other countries.....	227	332	301	273	267	265	262	256	266
Total foreign countries.....	4,516	4,179	3,922	3,565	3,507	3,531	3,432	3,433	3,450
International and regional.....	1	1	3	2	2	2	2	2	2
Grand total.....	4,517	4,180	3,925	3,567	3,509	3,534	3,434	3,435	3,453

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 6. - Long-Term Claims, by Type and Country, as of May 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<u>Europe:</u>					
Austria.....	1	1	1	-	-
Belgium-Luxembourg.....	34	34	34	2	-
Denmark.....	1	1	1	-	-
Finland.....	41	41	40	2	-
France.....	42	42	41	1	-
Germany.....	50	50	49	1	-
Greece.....	67	66	65	2	-
Italy.....	11	11	10	1	-
Netherlands.....	-	-	-	-	-
Norway.....	64	64	63	1	-
Portugal.....	29	29	29	2	-
Spain.....	75	75	71	4	-
Sweden.....	24	24	24	-	-
Switzerland.....	5	5	3	1	-
Turkey.....	1	1	1	-	-
United Kingdom.....	55	55	54	1	-
Yugoslavia.....	12	12	11	1	-
Other Western Europe.....	14	14	14	2	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	15	15	15	2	-
Total Europe.....	542	541	527	13	2
Canada.....	397	391	357	34	6
<u>Latin America:</u>					
Argentina.....	136	136	117	20	-
Brazil.....	149	147	125	22	2
Chile.....	57	57	52	5	2
Colombia.....	63	62	56	0	-
Cuba.....	-	-	-	-	-
Mexico.....	505	501	439	62	4
Panama.....	56	56	55	-	1
Peru.....	111	111	101	10	-
Uruguay.....	26	26	25	1	-
Venezuela.....	73	73	66	6	-
Other Latin American Republics.....	146	146	134	12	-
Bahamas and Bermuda.....	13	13	10	3	-
Netherlands Antilles and Surinam.....	13	13	13	-	-
Other Latin America.....	3	3	3	-	-
Total Latin America.....	1,352	1,345	1,198	148	7
<u>Asia:</u>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	1	1	1	-	-
India.....	45	45	44	1	-
Indonesia.....	2	2	2	-	-
Israel.....	21	21	19	2	-
Japan.....	112	112	91	20	-
Korea.....	127	127	28	99	-
Philippines.....	239	239	213	26	-
Taiwan.....	8	8	6	2	-
Thailand.....	25	25	21	4	-
Other Asia.....	104	104	98	6	-
Total Asia.....	684	684	524	160	-
<u>Africa:</u>					
Congo (Kinshasa).....	-	-	-	-	-
Morocco.....	1	1	1	-	-
South Africa.....	33	33	31	2	-
United Arab Republic (Egypt).....	2	2	2	-	-
Other Africa.....	173	173	166	7	-
Total Africa.....	209	209	201	9	-
<u>Other countries:</u>					
Australia.....	230	229	118	11	1
All other.....	36	36	25	-	-
Total other countries.....	266	264	253	11	1
Total foreign countries.....	3,450	3,434	3,059	375	17
International and regional.....	<	2	2	-	-
Grand total.....	3,453	3,436	3,052	375	17

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month ^{1/}	Total liabilities	Short-term liabilities			Long-term liabilities	
		Total	Payable in dollars	Payable in foreign currencies		
1957.....	566	491	428	62	75	
1958.....	499	440	368	71	60	
1959.....	664	581	512	69	83	
1960 ^{2/}	{ 574	485	424	61 } 596	89	
1961-March ^{2/}	{ 674	507	437	70 } 691	91	
June ^{2/}	{ 756	673	563	111	83	
December.....	{ 778	684	572	113	94	
1962-June ^{2/}	{ 778	678	569	109	155	
December ^{2/}	{ 817	626	527	99 } 798	151	
1963.....	{ 775	665	551	114 } 763	161	
1964-June ^{2/}	{ 725	644	508	129 } 805	140	
December.....	{ 807	585	513	130 } 943 } <td>107</td>	107	
1965 ^{2/}	{ 958 }	700	441	144 } 810	136 } <td>147</td>	147
1966.....	1,419	1,089	600	210	329	
1967 ^{2/}	{ 1,784	1,371	827	262	414	
1968-March.....	{ 1,815	1,386	1,027	343	428	
June.....	1,931	1,348	1,039	347	582	
September.....	2,211	1,463	981	367	747	
December	2,434	1,678	1,046	417	757	
	2,693	1,606	1,271	407		
			1,222	382	1,087	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

^{1/} Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			
	1965	1966	1967 1/	March	June	September	December
Europe:							
Austria.....	2	2	2	2	3	2	3
Belgium-Luxembourg 2/.....	28	32	27	27	47	60	78
Denmark.....	1	3	7	7	8	8	4
Finland.....	1	1	3	4	4	4	4
France.....	51	62	64	64	92	114	112
Germany.....	71	78	92	92	108	125	150
Greece.....	3	2	8	11	12	15	11
Italy.....	18	54	61	61	59	60	63
Netherlands.....	55	68	79	79	71	84	42
Norway.....	2	2	4	4	4	5	4
Portugal.....	3	9	6	6	6	8	4
Spain.....	21	27	31	31	34	50	48
Sweden.....	10	17	24	24	17	24	25
Switzerland.....	39	58	86	86	63	70	112
Turkey.....	4	2	3	3	3	3	5
United Kingdom.....	137	208	310	310	255	274	407
Yugoslavia.....	1	1	*	*	1	1	1
Other Western Europe 2/.....	3	4	4	4	4	6	5
U.S.S.R.....	*	*	*	*	*	*	*
Other Eastern Europe.....	2	1	1	1	*	1	1
Total Europe.....	453	631	811	814	783	877	1,096
Canada.....	94	146	200	205	191	199	194
Latin America:							
Argentina.....	4	6	4	4	5	6	7
Brazil.....	13	10	9	9	13	18	19
Chile.....	4	4	8	8	10	12	6
Colombia.....	9	7	9	9	6	9	7
Cuba.....	*	*	*	*	*	*	*
Mexico.....	5	11	10	10	7	9	9
Panama.....	11	10	4	4	5	3	3
Peru.....	6	7	6	6	6	5	7
Uruguay.....	1	1	1	1	2	1	1
Venezuela.....	22	36	33	33	35	35	36
Other Latin American Republics	16	20	24	24	15	18	23
Bahamas and Bermuda.....	2	3	8	11	9	12	10
Netherlands Antilles and Surinam.....	7	7	5	5	5	4	5
Other Latin America.....	2	1	1	1	2	2	1
Total Latin America.....	102	124	121	124	120	133	134
Asia:							
China Mainland.....	1	1	1	1	1	1	1
Hong Kong.....	2	3	5	5	4	4	5
India.....	25	17	12	12	13	14	10
Indonesia.....	9	2	4	4	4	5	4
Israel.....	3	2	3	3	4	17	15
Japan.....	32	27	62	63	75	78	91
Korea.....	1	3	1	1	1	1	1
Philippines.....	6	7	8	8	8	8	9
Taiwan.....	1	4	5	5	6	4	3
Thailand.....	2	4	5	5	2	2	2
Other Asia.....	31	30	45	45	45	44	35
Total Asia.....	113	100	150	151	165	176	175
Africa:							
Congo (Kinshasa).....	1	1	*	*	1	1	1
Morocco.....	*	*	*	*	*	*	*
South Africa.....	11	17	8	8	7	6	12
United Arab Republic (Egypt).....	1	1	3	3	4	6	4
Other Africa.....	7	5	11	11	16	11	8
Total Africa.....	20	24	23	23	29	24	25
Other countries:							
Australia.....	23	58	58	61	53	46	43
All other.....	7	6	7	8	7	6	5
Total other countries.....	29	64	65	69	60	53	49
Total foreign countries.....	810	1,089	1,370	1,386	1,348	1,463	1,678
International and regional.....	*	*	*	*	*	*	*
Grand total.....	810	1,089	1,371	1,386	1,348	1,463	1,606

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967. Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 3. - Short-Term Liabilities, by Type and Country, as of December 31, 1968

Final

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<u>Europe:</u>			
Austria.....	3	1	2
Belgium-Luxembourg.....	78	69	9
Denmark.....	4	4	*
Finland.....	4	4	*
France.....	112	84	28
Germany.....	120	111	9
Greece.....	11	11	*
Italy.....	63	55	9
Netherlands.....	42	27	15
Norway.....	4	3	1
Portugal.....	4	4	*
Spain.....	37	26	11
Sweden.....	25	25	*
Switzerland.....	116	72	44
Turkey.....	5	4	1
United Kingdom.....	393	329	64
Yugoslavia.....	1	*	*
Other Western Europe.....	9	8	*
U.S.S.R.....	1	1	*
Other Eastern Europe.....	1	1	*
Total Europe.....	<u>1,032</u>	<u>838</u>	<u>194</u>
<u>Canada:</u>	<u>194</u>	<u>117</u>	<u>76</u>
<u>Latin America:</u>			
Argentina.....	6	5	1
Brazil.....	16	14	2
Chile.....	5	4	1
Colombia.....	7	5	2
Cuba.....	*	*	*
Mexico.....	6	5	1
Panama.....	3	3	*
Peru.....	7	5	2
Uruguay.....	1	1	1
Venezuela.....	33	7	26
Other Latin American Republics.....	20	17	3
Bahamas and Bermuda.....	18	17	1
Netherlands Antilles and Surinam.....	5	5	*
Other Latin America.....	2	1	2
Total Latin America.....	<u>130</u>	<u>89</u>	<u>42</u>
<u>Asia:</u>			
China Mainland.....	1	1	-
Hong Kong.....	5	4	1
India.....	12	11	1
Indonesia.....	4	4	*
Israel.....	17	17	*
Japan.....	89	65	24
Korea.....	1	1	*
Philippines.....	9	8	1
Taiwan.....	5	5	*
Thailand.....	2	1	1
Other Asia.....	30	21	10
Total Asia.....	<u>176</u>	<u>137</u>	<u>39</u>
<u>Africa:</u>			
Congo (Kinshasa).....	1	*	1
Morocco.....	*	*	*
South Africa.....	11	10	*
United Arab Republic (Egypt).....	5	4	1
Other Africa.....	7	6	2
Total Africa.....	<u>24</u>	<u>21</u>	<u>3</u>
<u>Other countries:</u>			
Australia.....	45	19	26
All other.....	5	3	2
Total other countries.....	<u>49</u>	<u>21</u>	<u>28</u>
Total foreign countries.....	<u>1,605</u>	<u>1,223</u>	<u>382</u>
International and regional.....	*	*	*
Grand total.....	<u>1,606</u>	<u>1,223</u>	<u>382</u>

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			
	1965	1966	1967 1/	March	June	September	December
Europe:							
Austria.....	-	1	-	-	-	-	*
Belgium-Luxembourg 2/.....	-	7	1	41	41	44	84
Denmark.....	2	-	-	-	-	-	*
Finland.....	-	*	-	-	-	-	-
France.....	1	1	1	11	22	30	38
Germany.....	5	33	36	36	70	114	112
Greece.....	1	*	*	-	-	-	*
Italy.....	1	42	55	66	67	69	57
Netherlands.....	30	26	50	50	51	51	58
Norway.....	*	*	-	-	*	*	*
Portugal.....	*	*	-	-	-	-	-
Spain.....	*	*	*	*	*	*	*
Sweden.....	-	1	1	1	*	5	5
Switzerland.....	3	35	27	27	47	44	61
Turkey.....	-	-	-	-	-	-	-
United Kingdom.....	36	124	164	164	205	327	326
Yugoslavia.....	*	*	*	*	*	*	*
Other Western Europe 2/.....	-	-	-	5	5	5	7
U.S.S.R.....	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-
Total Europe.....	79	271	335	346	498	672	683
Canada.....	59	46	49	49	48	44	42
Latin America:							
Argentina.....	1	2	2	2	2	2	2
Brazil.....	*	*	3	3	2	1	*
Chile.....	*	*	*	*	*	*	*
Colombia.....	1	1	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	3	4
Peru.....	*	*	1	1	*	1	*
Uruguay.....	*	*	5	5	5	*	5
Venezuela.....	*	1	*	*	*	*	*
Other Latin American Republics.....	*	*	*	*	1	1	1
Bahamas and Bermuda.....	-	3	13	10	16	11	11
Netherlands Antilles and Surinam.....	1	1	1	1	1	1	1
Other Latin America.....	-	-	1	1	*	-	*
Total Latin America.....	4	9	27	23	27	21	21
Asia:							
China Mainland.....	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*
India.....	*	*	-	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-
Israel.....	*	-	*	*	*	*	*
Japan.....	*	*	*	*	*	*	*
Korea.....	*	*	-	-	-	*	*
Philippines.....	*	*	*	*	*	*	*
Taiwan.....	-	-	*	*	*	*	*
Thailand.....	-	-	-	-	*	*	*
Other Asia.....	2	3	2	2	2	2	3
Total Asia.....	3	3	2	2	2	2	5
Africa:							
Congo (Kinshasa).....	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*
Other Africa.....	*	*	1	1	1	1	*
Total Africa.....	*	*	1	1	1	1	1
Other countries:							
Australia.....	2	*	-	7	6	6	5
All other.....	*	-	-	-	1	-	-
Total other countries.....	2	*	-	7	6	7	5
Total foreign countries.....	147	329	414	428	582	747	757
International and regional.....	-	-	-	-	-	-	-
Grand total.....	147	329	414	428	582	747	757
							1,087

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."
* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims			Long-term claims
		Total	Payable in dollars	Payable in foreign currencies	
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
1957.....	347	777	637	78	63
1958.....	943	720	568	98	63
1959.....	1,009	705	605	68	32
1960 2/.....	1,775	1,432	824	58	549
	1,859	1,505	875	71	560
	1,633	1,248	939	76	233
1961-March 2/.....	1,701	1,305	968	89	248
June 2/.....	1,895	1,496	1,181	122	193
	1,934	1,528	1,208	126	194
September 2/.....	2,099	1,626	1,323	131	192 }
	2,117	1,664	1,340	132	192 }
December.....	2,138	1,636	1,335	150	151
1962-June 2/.....	2,443	1,807	1,475	178	153
	2,678	1,974	1,598	208	168
December 2/.....	2,809	2,051	1,625	214	212
	2,867	2,098	1,608	217	212
1963-March 2/.....	2,929	2,113	1,712	201	200 }
	2,979	2,162	1,758	204	200 }
June 2/.....	3,048	2,282	1,877	222	183
	3,164				{ 766
December 2/.....	2,854	2,131	1,739	201	191
	2,722	2,188	1,778	199	211
1964-June 2/.....	3,297	2,482	2,000	220	262 }
	3,245	2,430	1,952	219	260 }
December 2/.....	3,738	2,776	2,306	189	281
	3,934	2,853	2,338	205	310
1965 2/.....	3,565	2,397	2,000	167	229
	3,438	2,299	1,911	166	1,169
1966.....	3,884	2,628	2,225	167	222
1967 2/.....	4,483	2,946	2,529	201	236
	4,581	3,011	2,599	203	216
					1,537
1968-March.....	4,877	3,341	2,908	211	222
June.....	5,413	3,845	3,406	210	229
September.....	5,532	3,907	3,292	422	193
December.....	5,520	3,781	3,172	368	241
					1,536
					1,568
					1,625
					1,739

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December
Europe:								
Austria.....	6	8	8	5	17	6	6	5
Belgium-Luxembourg 2/.....	45	53	42	42	44	54	68	49
Denmark.....	9	14	11	11	10	9	10	12
Finland.....	6	4	6	6	7	9	9	9
France.....	82	110	111	111	128	136	157	145
Germany.....	112	123	134	134	128	127	174	204
Greece.....	13	15	20	20	20	24	26	27
Italy.....	77	101	103	103	111	119	130	124
Netherlands.....	41	48	51	51	78	86	67	54
Norway.....	8	8	8	8	10	10	10	10
Portugal.....	5	7	7	7	6	8	8	7
Spain.....	50	61	90	90	88	72	76	71
Sweden.....	20	36	24	24	26	26	26	26
Switzerland.....	27	18	29	29	31	32	71	39
Turkey.....	7	6	9	9	9	9	7	6
United Kingdom.....	323	579	690	774	1,095	1,527	1,450	1,219
Yugoslavia.....	2	4	4	4	6	6	4	7
Other Western Europe 2/.....	8	11	14	14	12	13	15	16
U.S.S.R.....	1	*	1	1	2	2	*	*
Other Eastern Europe.....	2	2	7	7	8	8	5	7
Total Europe.....	842	1,209	1,369	1,449	1,836	2,282	2,318	2,038
Canada.....	599	489	545	547	501	559	501	540
Latin America:								
Argentina.....	31	39	29	28	28	31	36	46
Brazil.....	93	65	85	84	83	87	102	91
Chile.....	30	32	33	34	31	30	38	36
Colombia.....	19	25	22	22	25	25	25	29
Cuba.....	3	3	2	2	2	2	2	2
Mexico.....	76	95	114	112	109	83	94	103
Panama.....	13	12	14	13	10	12	15	15
Peru.....	28	31	29	29	28	28	28	26
Uruguay.....	8	7	5	5	4	5	4	6
Venezuela.....	49	62	58	57	62	59	57	67
Other Latin American Republics.....	55	60	60	64	59	63	72	82
Bahamas and Bermuda.....	8	18	23	23	35	36	46	66
Netherlands Antilles and								
Surinam.....	4	4	7	7	5	6	5	6
Other Latin America.....	9	10	10	10	9	8	8	9
Total Latin America.....	429	463	489	490	490	474	532	584
Asia:								
China Mainland.....	*	*	*	*	1	*	*	*
Hong Kong.....	7	7	9	9	7	10	10	8
India.....	36	34	43	42	41	37	39	34
Indonesia.....	3	7	3	4	6	7	7	6
Israel.....	6	5	6	6	7	10	9	6
Japan.....	162	164	213	185	178	174	195	207
Korea.....	13	5	9	9	12	14	18	21
Philippines.....	17	17	30	33	26	22	21	25
Taiwan.....	5	7	11	9	8	12	12	19
Thailand.....	6	11	10	13	13	15	15	16
Other Asia.....	66	75	88	87	85	90	97	134
Total Asia.....	320	331	421	397	383	392	423	477
Africa:								
Congo (Kinshasa).....	2	2	3	1	2	5	3	2
Morocco.....	2	3	3	3	5	2	2	3
South Africa.....	20	24	14	14	17	16	19	31
United Arab Republic (Egypt).....	10	11	7	7	5	6	6	7
Other Africa.....	28	30	31	31	32	35	35	34
Total Africa.....	61	69	58	56	61	64	65	76
Other countries:								
Australia.....	40	58	57	62	57	62	58	54
All other.....	8	8	7	10	12	10	9	11
Total other countries.....	48	66	64	72	69	72	68	65
Total foreign countries.....	2,299	2,627	2,946	3,010	3,341	3,844	3,906	3,780
International and regional.....	*	*	*	*	*	1	1	1
Grand total.....	2,299	2,628	2,946	3,011	3,341	3,845	3,907	3,781

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
2/ Through December 1967, Luxembourg included in "Other Western Europe."
* Less than \$500,000.

CAPITAL MOVEMENTS**Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States****Table 3. - Short-Term Claims, by Type and Country, as of December 31, 1968****Final**

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<u>Europe:</u>				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	49	45	2	2
Denmark.....	12	12	*	*
Finland.....	9	8	1	*
France.....	145	100	39	6
Germany.....	204	128	71	5
Greece.....	27	26	1	1
Italy.....	124	115	3	5
Netherlands.....	54	53	1	*
Norway.....	10	10	*	*
Portugal.....	7	6	*	*
Spain.....	71	65	5	1
Sweden.....	26	26	*	*
Switzerland.....	39	29	10	1
Turkey.....	6	4	1	*
United Kingdom.....	1,219	1,125	77	17
Yugoslavia.....	7	7	*	*
Other Western Europe.....	16	16	*	*
U.S.S.R.....	*	*	*	-
Other Eastern Europe.....	7	7	*	*
Total Europe.....	2,038	1,788	211	39
<u>Canada:</u>	540	359	61	121
<u>Latin America:</u>				
Argentina.....	46	43	*	3
Brazil.....	91	86	2	3
Chile.....	36	33	1	2
Colombia.....	29	24	2	2
Cuba.....	2	*	2	-
Mexico.....	103	100	*	3
Panama.....	15	14	*	1
Peru.....	26	22	*	3
Uruguay.....	6	6	*	*
Venezuela.....	67	61	2	5
Other Latin American Republics.....	82	68	4	9
Bahamas and Bermuda.....	66	65	1	*
Netherlands Antilles and Surinam.....	6	6	*	*
Other Latin America.....	9	9	*	*
Total Latin America.....	584	537	15	32
<u>Asia:</u>				
China Mainland.....	*	*	-	*
Hong Kong.....	8	7	*	1
India.....	34	29	4	1
Indonesia.....	7	6	*	*
Israel.....	6	5	*	1
Japan.....	207	137	60	10
Korea.....	21	20	*	1
Philippines.....	25	22	1	2
Taiwan.....	19	19	*	*
Thailand.....	16	15	*	*
Other Asia.....	134	124	4	6
Total Asia.....	477	385	71	21
<u>Africa:</u>				
Congo (Kinshasa).....	2	2	*	*
Morocco.....	3	2	*	*
South Africa.....	31	16	1	13
United Arab Republic (Egypt).....	7	5	2	*
Other Africa.....	34	29	2	2
Total Africa.....	76	55	6	16
<u>Other countries:</u>				
Australia.....	54	40	4	10
All other.....	11	7	1	2
Total other countries.....	65	47	6	12
Total foreign countries.....	3,780	3,172	368	241
International and regional.....	1	1	-	-
Grand total.....	3,781	3,172	368	241

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	{ 1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968.....	1,638	1,306r	28	1,192r	87	332r	49	222	60r
1968-April.....	1,490	1,317	32	1,181	104	173	56	72	44
May.....	1,724	1,549	37	1,412	100	175	59	78	38
June.....	1,850	1,653	39	1,500	114	197	59	76	63
July.....	1,837	1,661	29	1,508	124	176	57	74	45
August.....	1,996	1,820	47	1,657	116	176	62	71	44
September.....	1,835	1,500	36	1,375	90	335	63	235	37
October.....	1,768	1,488	34	1,358	95	281	53	176	51
November.....	1,829	1,505	38	1,361	106	324	60	205	60
December.....	1,638	1,306	28	1,192	87	332	49	222	60
1969-January.....	1,766	1,442	56	1,294	92	324	54	192	79
February.....	1,846	1,501	30	1,359	112	345	50	188	107
March.....	1,821r	1,432r	26	1,314r	92	388	69	187	132
April.....	1,787	1,410	26	1,275	108	377	61	177	119

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

2/ from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table 5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968		1969			
	1966	1967 1/	1968	November	December	January	February	March	April
Belgium-Luxembourg 2/.....	21	5	5	4	20	4	1	10	15
France.....	11	19	19	48	48	48	49	45	45
Germany.....	8	15	15	88	97	88	71	65	41
Italy.....	37	27	27	25	31	25	23	21	33
Netherlands.....	13	13	13	18	30	18	20	19	18
Switzerland.....	3	6	6	13	15	13	14	13	20
United Kingdom.....	441	537	621	979	1,155	979	1,076	1,098	1,010
Canada.....	301	309	309	280	261	280	324	390	440
Bahamas and Bermuda.....	9	10	10	52r	34	52r	55	54	48
Japan.....	68	78	78	69	63	69	65	69	66
All other countries 2/ 3/.....	60	59	60	63	76	63	66	63	63
Total.....	973	1,078	1,163	1,638	1,829	1,638	1,766	1,846	1,821r
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
by Type and Country, as of April 30, 1969

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	15	6	6		10	10	-
France.....	45	13	12		32	32	-
Germany.....	39	9	8		30	30	-
Italy.....	33	24	23		10	10	-
Netherlands.....	18	18	18		*	*	-
Switzerland.....	14	7	7		8	8	-
United Kingdom.....	1,010	970	953	7	49	49	
Canada.....	440	302	226	7"	138	42	96
Bahamas and Bermuda.....	43	43	38	4	-	-	-
Japan.....	66	2	2	-	64	59	5
All other countries 2/.....	63	27	8	19	36	19	17
Total.....	1,787	1,410	1,301	108	377	258	119

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December
Europe:								
Austria.....	1	1	1	1	2	2	2	2
Belgium-Luxembourg 2/.....	3	9	8	8	12	12	12	11
Denmark.....	3	5	11	11	15	16	16	1
Finland.....	2	1	1	1	1	*	*	*
Franca.....	11	14	17	17	16	18	16	21
Germany.....	7	9	36	36	30	18	28	30
Greece.....	30	49	51	51	50	56	55	64
Italy.....	19	21	22	22	19	26	22	19
Netherlands.....	*	*	4	4	6	8	9	9
Norway.....	2	*	5	5	4	5	4	4
Portugal.....	4	18	12	12	9	13	13	13
Spain.....	17	46	60	60	66	70	72	74
Sweden.....	1	2	2	2	4	16	39	39
Switzerland.....	1	11	16	16	15	11	*	*
Turkey.....	6	6	6	6	6	5	6	6
United Kingdom.....	31	27	43	43	41	32	43	142
Yugoslavia.....	1	2	*	*	*	*	*	1
Other Western Europe 2/.....	2	4	5	10	10	10	19	18
U.S.S.R.....	-	-	-	-	-	-	-	*
Other Eastern Europe.....	*	-	-	-	-	*	*	*
Total Europe.....	143	225	300	306	306	320	356	454
Canada.....	236	272	311	322	330	345	376	381
Latin America:								
Argentina.....	82	85	78	74	69	71	69	66
Brazil.....	209	203	212	212	206	205	198	194
Chile.....	12	14	91	91	86	76	67	54
Colombia.....	20	15	16	16	11	12	13	11
Cuba.....	7	8	9	9	9	9	9	9
Mexico.....	65	56	85	91	61	67	62	73
Panama.....	6	8	8	8	8	8	12	13
Peru.....	15	17	18	18	18	19	21	17
Uruguay.....	1	3	2	2	2	1	1	1
Venezuela.....	14	23	15	15	14	17	15	16
Other Latin American Republics.....	30	29	36	36	35	34	35	40
Bahamas and Bermuda.....	9	8	6	6	3	3	5	2
Netherlands Antilles and Surinam.....	1	1	*	*	*	*	*	-
Other Latin America.....	2	1	1	1	1	1	1	*
Total Latin America.....	472	471	575	577	523	523	511	499
Asia:								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	1	1	*	*	*	*
India.....	11	18	17	17	17	16	17	15
Indonesia.....	8	6	5	5	4	4	2	6
Israel.....	16	15	14	14	17	16	16	17
Japan.....	98	95	128	128	128	129	126	128
Korea.....	1	3	2	16	17	12	9	19
Philippines.....	23	21	23	24	26	26	26	25
Taiwan.....	8	7	15	15	15	14	13	14
Thailand.....	*	1	3	3	4	5	5	5
Other Asia.....	18	22	38	38	44	39	55	55
Total Asia.....	185	188	245	260	273	263	268	284
Africa:								
Congo (Kinshasa).....	*	*	1	1	1	1	1	1
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	*	1	1	1	1	2	3	4
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	81	82	84	84	78	77	74	75
Total Africa.....	85	87	89	89	84	83	82	83
Other countries:								
Australia.....	17	12	14	15	19	31	29	35
All other.....	1	1	1	1	1	3	3	3
Total other countries.....	18	13	16	16	21	33	32	38
Total foreign countries.....	1,139	1,256	1,537	1,570	1,536	1,568	1,625	1,739
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	1,139	1,256	1,537	1,570	1,536	1,568	1,625	1,739

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
2/ Through December 1967, Luxembourg included in "Other Western Europe."
* Less than \$500,000.

CAPITAL MOVEMENTS**Section V - Transactions in Long-Term Securities by Foreigners**

Reported by Banks and Brokers in the United States

Table 1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Corporate and other securities							
	Total	Net foreign purchases		Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks			
		Official institutions	Other foreigners				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	
1958.....	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959.....	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960.....	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961.....	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963.....	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966.....	-616	-245	56	-427	680	1,296	703	1,036	1,578	542	-333	4,740	5,074
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968.....	-489	-380	51	-161	443	932	4,229	1,959	4,441	2,481	2,270	13,118	10,848
1969-Jan.-May p.	14	-3	8	9	131	117	1,496	534	1,428	894	962	5,605	4,643
1968-May.....	-33	8	-2	-39	54	86	477	385	628	243	92	1,224	1,132
June.....	3	-1	3	*	23	20	340	141	343	202	199	1,162	964
July.....	8	-	14	-6	19	11	387	164	370	206	222	1,126	903
August.....	-28	-36	8	*	44	73	291	212	447	235	80	893	814
September..	-83	11	-9	-85	23	106	319	170	352	182	150	928	778
October....	-14	*	-6	-8	25	39	402	191	477	286	211	1,379	1,168
November...	2	-2	3	*	61	59	340	56r	302	247	284	1,308	1,024
December...	-41	-	-15	-26	41	81	334	98	279	181	237	1,524	1,287
1969-January...	30	*	29	1	31	1	525	163	329	166	362	1,331	968
February...	4	-3	7	-1	32	29	351	81	237	156	270	1,179	909
March....	-7	-	-7	-	31	39	289	190	339	149	99	931	831
April p....	3	*	2	1	11	9	102	28	237	209	74	884	809
May p.....	-15	*	-24	9	25	40	228	73	286	213	156	1,280	1,125

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

P Preliminary. * Less than \$500,000.

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Table 2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,684	-1,367	2,306	3,673	-316	1,245	1,562
1969-Jan.-May p.....	-538	-373	792	1,165	-165	650	815
1968-May.....	97	120	305	185	-22	87	110
June.....	-150	-131	105	237	-19	94	113
July.....	-88	-86	167	253	-2	81	83
August.....	-173	-85	141	226	-87	100	187
September....	-214	-110	116	225	-104	97	201
October.....	-180	-242	450	692	62	216	154
November....	-198	-189	172	361	-9	146	155
December.....	-136	-62	104	166	-74	100	174
1969-January.....	-155	-176	168	344	21	130	109
February....	-174	-106	121	227	-68	123	191
March.....	-18	-19	244	264	1	126	125
April p....	-111	-77	103	180	-34	102	137
May p.....	-79	6	156	151	-85	169	254

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table 3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968		1969				
	1966	1967	1968	1969 through May p	December	January	February	March	April p	May p
Europe:										
Austria.....	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg 1/.....	*	*	-1	*	-	-	*	*	-	-
Denmark.....	-1	-1	*	-1	-	-	-	-1	-	-
Finland.....	-	-	1	-	-	-	-	-	-	-
France.....	*	*	*	1	1	*	*	*	*	*
Germany.....	*	1	-1	*	*	*	*	*	*	*
Greece.....	*	*	-	-	-	-	-	-	-	-
Italy.....	*	8	-3	*	-	-	-	-	-	*
Netherlands.....	-1	*	*	*	*	*	*	*	*	*
Norway.....	2	*	-13	*	-	*	*	*	-	-
Portugal.....	*	*	-	*	-	-	*	-	-	-
Spain.....	*	*	-1	*	*	-	-	-	-	-
Sweden.....	*	*	-18	-	-	-	-	-	-	-
Switzerland.....	4	-2	-4	5	*	6	*	*	*	-1
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-205	32	52	*	-14	21	6	-3	1	-20
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	*	-14	*	-	*	*	-	*	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-	*
Total Europe.....	-201	38	-2	5	-13	27	5	-9	2	-20
Canada.....	16	24	-343	4	-2	2	1	1	*	*
Latin America:										
Argentina.....	*	*	*	*	-	-	*	-	*	-
Brazil.....	*	*	*	-	-	-	-	-	-	-
Chile.....	*	-	*	-	-	-	-	-	-	-
Colombia.....	*	-	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	-	*	*	*	-
Panama.....	1	1	-1	*	*	*	*	*	*	*
Peru.....	*	*	*	-	-	-	-	-	-	-
Uruguay.....	*	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	-	*	*	-	-	*
Other Latin American Republics.....	*	*	*	*	-	*	*	-	-	*
Bahamas and Bermuda.....	-2	-1	-1	*	*	*	*	*	-	*
Netherlands Antilles and Surinam.....	-1	*	6	-3	*	*	*	*	*	-3
Other Latin America.....	*	*	*	-	-	-	-	-	-	-
Total Latin America.....	-2	*	4	-3	*	*	*	*	*	-3
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	-1	*	*	-	*	-	*	-	-
India.....	*	-	*	-	-	-	-	-	-	*
Indonesia.....	-	*	-	*	-	-	-	-	-	*
Israel.....	*	-	*	-	-	-	-	-	-	*
Japan.....	*	*	1	*	-	*	*	-	*	*
Korea.....	-	*	-	-	-	-	-	-	-	*
Philippines.....	*	*	*	-	-	-	-	-	-	-
Taiwan.....	*	-	*	-	-	-	-	-	-	*
Thailand.....	-	-	*	1	-	-	*	*	*	*
Other Asia.....	*	13	10	1	-	-	*	-	*	*
Total Asia.....	-1	12	10	2	-	*	*	*	1	*
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	*	-	-	-	-	-	*
South Africa.....	*	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	4	3	-2	-	-	-2	-	-	-
Total Africa.....	-1	4	3	-2	-	-	-2	-	-	*
Other countries:										
Australia.....	*	*	*	*	-	*	-	-	-	-
All other.....	*	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	-	*	-	-	-	-
Total foreign countries.....	-189	78	-328	5	-15	29	5	-7	2	-24
International and regional:										
International.....	-429	-82	-139	7	-	-	-1	-	-	8
Latin American regional.....	2	-40	-22	2	-26	1	*	-	1	-
Asian regional.....	-	1	-	-1	-	-	-1	-	-	1
Total international and regional.....	-427	-121	-161	9	*	-26	-1	-	1	9
Grand total.....	-616	-43	-489	14	-41	30	4	-7	3	-42

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTSSection V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United StatesTable 4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				
	1965	1966	1967	1968 1	January	February	March	April p	May p
<u>Europe:</u>									
Austria.....	3	3	7	3					
Belgium-Luxembourg 2/.....									
Denmark.....	14	13	12	11	10	9	9	9	9
Finland.....	1	1	1	2	1	1	1	1	1
France.....	7	7	7	7	5	5	5	6	6
Germany.....	1	1	2	1					
Greece.....				*					
Italy.....	1	2	9	6					
Netherlands.....	6	5	5	4	2	2	2	2	2
Norway.....	49	51	51	38	37	37	37	37	37
Portugal.....				*	*	*	*	*	*
Spain.....	2	2	2	1	1	1	1	1	1
Sweden.....	24	24	24	6	5	5	5	5	5
Switzerland.....	89	93	91	87	39	45	45	45	44
Turkey.....		*			-	-	-	-	-
United Kingdom.....	553	348	380	432	350	371	377	370	371
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	49	50	50	36	30	30	30	30	30
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	6	6	6	6	7
Total Europe.....	807	605	643	641	488	515	520	512	514
Canada.....	676	692	716	373	384	386	387	388	388
<u>Latin America:</u>									
Argentina.....								*	*
Brazil.....					-	-	-	-	-
Chile.....					*	*	*	*	*
Colombia.....	1	1	1	1	-	-	-	-	-
Cuba.....				*	-	-	-	-	-
Mexico.....		1	1	*	*	*	*	*	*
Panama.....	1	2	2	1	*	*	*	*	*
Peru.....	1	1					*	*	*
Uruguay.....							*	*	*
Venezuela.....	1	1	1	1					
Other Latin American Republics.....	2	2	2	2	1	2	2	2	2
Bahamas and Bermuda.....	4	2	2	1	*	*	*	*	*
Netherlands Antilles and Surinam.....	17	16	16	22	15	15	15	15	15
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	27	25	24	28	17	17	18	17	14
<u>Asia:</u>									
China Mainland.....					-	-	-	-	-
Hong Kong.....	1	1			1			*	*
India.....					-	-	-	-	-
Indonesia.....	1	1	1	1	*	*	*	*	*
Israel.....					-	-	-	-	-
Japan.....	9	9	9	10	9	9	9	10	10
Korea.....	-	-			-	-	-	-	-
Philippines.....							*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2
Thailand.....					-	-	1	1	1
Other Asia.....	38	38	51	60	15	15	15	15	15
Total Asia.....	51	50	53	73	26	27	27	28	28
<u>Africa:</u>									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....					-	-	-	-	-
South Africa.....					*	*	*	*	*
United Arab Republic (Egypt).....					-	-	-	-	-
Other Africa.....	16	15	19	22	11	11	9	9	9
Total Africa.....	16	15	19	22	11	11	9	9	9
<u>Other countries:</u>									
Australia.....					-	-	-	-	-
All other.....	1	1	1	1	-	-	-	-	-
Total other countries.....	1	1	1	1					
Total foreign countries.....	1,577	1,388	1,466	1,138	927	956	961	954	956
International and regional:									
International.....	679	250	168	29	25	25	24	24	32
Latin American regional.....	74	75	35	13	13	14	14	15	15
Asian regional.....	-	-	1	1	1	-	-	-	-
Total international and regional..	752	325	204	43	39	40	38	38	48
Grand total.....	2,329	1,713	1,670	1,180	966	996	999	992	995
									980

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table 3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as

of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.

2/ Through November 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968	1969					
	1966	1967	1968	1969 through May p	December	January	February	March	April p	May p
<u>Europe:</u>										
Austria.....	*	*	3	-5	*	*	*	*	*	-5
Belgium-Luxembourg 1/.....	22	15	121	32	7	31	-7	9	1	-1
Denmark.....	3	4	11	2	-1	*	-	1	*	1
Finland.....	*	*	*	*	*	-	*	*	-	*
France.....	51	114	195	45	9	3	1	32	*	9
Germany.....	76	38	248	56	3	3	3	43	*	7
Greece.....	*	*	5	*	*	*	*	*	*	*
Italy.....	17	21	64	10	4	3	*	3	*	*
Netherlands.....	15	9	39	2	*	2	*	-1	-2	4
Norway.....	-4	-9	1	-4	*	-1	*	-2	*	*
Portugal.....	*	*	*	*	*	-	*	*	*	*
Spain.....	1	-1	1	*	*	*	*	*	*	*
Sweden.....	9	9	15	6	*	*	1	1	2	2
Switzerland.....	130	177	510	95	38	38	7	23	2	25
Turkey.....	*	*	*	*	-	-	*	-	*	*
United Kingdom.....	445	-337	522	141	34	8	46	9	34	44
Yugoslavia.....	-	*	*	*	-	-	-	-	-	-
Other Western Europe 1/.....	13	3	17	-2	*	*	*	-2	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-
Total Europe.....	777	43	1,752	380	93	89	48	118	37	88
Canada.....	-7	41	68	12	-9	4	4	-6	8	3
<u>Latin America:</u>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	2	*	*	-	*	*	*	*	*
Chile.....	*	*	*	-1	-1	*	*	*	*	*
Colombia.....	*	*	1	*	*	*	*	*	-	*
Cuba.....	-	*	-	-	-	-	-	-	-	-
Mexico.....	1	*	2	1	1	1	*	*	*	*
Panama.....	*	8	*	*	*	*	1	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	1	*	*	*	*	*	*	*	*	*
Venezuela.....	*	1	1	*	*	*	*	*	*	*
Other Latin American Republics.....	1	1	*	1	*	*	*	*	*	*
Bahamas and Bermuda.....	10	7	-8	-4	-1	-1	4	-12	2	3
Netherlands Antilles and Surinam.....	3	10	16	17	1	2	2	1	6	6
Other Latin America.....	*	*	*	*	-	-	*	-	-	-
Total Latin America.....	16	31	12	14	*	2	6	-10	8	9
<u>Asia:</u>										
China Mainland.....	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	3	-1	2	2	*	*	1	*	*	1
India.....	*	*	*	*	-	-	-	-	*	*
Indonesia.....	*	*	*	*	*	*	-	-	*	*
Israel.....	*	28	-8	-12	2	*	-2	-10	*	*
Japan.....	1	1	*	*	*	*	*	*	-	-
Korea.....	-	-	-	*	-	-	-	-	-	-2
Philippines.....	*	*	3	-4	*	*	-2	-1	*	*
Taiwan.....	*	-	*	-1	-	-1	-	-	*	*
Thailand.....	*	*	*	*	*	-	*	*	*	*
Other Asia.....	*	1	2	2	*	*	*	*	*	1
Total Asia.....	5	30	-1	-14	3	*	-3	-11	*	*
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	*	*	*	*	-	-	-	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	-	-	-	-	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-	*	*
Other Africa.....	*	34	*	*	*	*	*	-	*	*
Total Africa.....	*	34	*	*	*	*	*	*	*	*
<u>Other countries:</u>										
Australia.....	*	14	10	24	10	3	10	-2	6	7
All other.....	1	*	1	*	-	-	-	-	-	*
Total other countries.....	1	14	11	24	10	3	10	-2	6	7
Total foreign countries.....	792	192	1,842	416	96	93	65	88	60	106
<u>International and regional:</u>										
International.....	244	113	117	125	1	67	16	102	-26	-34
Asian regional.....	-	8	-	-7	-	-1	-	-	-6	-
Total international and regional.....	244	121	117	118	1	66	16	102	-32	-34
Grand total.....	1,036	313	1,959	534	98	163	81	190	28	73

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through May p	December	January	February	March	April p	May p
Europe:										
Austria.....	3	8	17	10	*	3	4	2	1	1
Belgium-Luxembourg 1/.....	-3	16	80	131	34	3	31	27	18	52
Denmark.....	*	-1	2	*	*	*	*	*	*	*
Finland.....	*	*	*	*	-	-	*	1	*	-1
France.....	-13	68	201	31	20	9	9	4	6	3
Germany.....	8	68	169	82	31	27	21	18	12	5
Greece.....	*	1	-2	*	*	*	*	*	*	*
Italy.....	-6	34	43	23	3	10	8	4	3	-1
Netherlands.....	-45	22	298	46	8	8	3	13	*	22
Norway.....	2	1	1	1	1	1	*	*	*	*
Portugal.....	6	-14	-12	-3	-3	-2	-1	*	*	*
Spain.....	4	2	-3	2	-1	1	*	*	*	*
Sweden.....	-1	1	-10	-2	-1	*	*	-1	*	*
Switzerland.....	-64	250	822	444	79	152	113	82	35	63
Turkey.....	-5	-2	*	-1	*	*	1	*	*	-3
United Kingdom.....	-524	-115	-28	-82	-21	1	2	-39	-21	-25
Yugoslavia.....	-1	*	-1	-	-	-	-	-	-	-
Other Western Europe 1/.....	2	2	14	2	1	*	*	1	-1	2
U.S.S.R.....	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	1	*	*	*	*	*	*	*
Total Europe.....	-637	342	1,592	685	151	213	191	111	51	118
Canada.....	231	265	386	128	39	94	36	-9	9	-1
Latin America:										
Argentina.....	3	-1	2	*	*	*	1	*	*	-1
Brazil.....	*	*	-1	*	*	*	*	*	*	*
Chile.....	1	1	4	1	1	*	*	*	*	*
Colombia.....	3	2	5	2	*	*	*	*	*	*
Cuba.....	*	*	*	*	-	-	*	-	*	*
Mexico.....	6	-6	-1	*	*	*	-1	*	*	*
Panama.....	9	10	-13	4	3	1	1	*	*	1
Peru.....	1	1	*	1	*	1	-1	*	*	1
Uruguay.....	*	-4	*	-3	1	-2	*	-1	*	*
Venezuela.....	14	6	*	*	-1	1	1	1	*	-2
Other Latin American Republics.....	*	*	-5	1	*	*	*	1	*	-1
Bahamas and Bermuda.....	16	49	140	77	33	24	40	-18	3	28
Netherlands Antilles and Surinam.....	-3	25	18	17	3	2	-2	6	6	5
Other Latin America.....	*	1	1	*	*	*	*	*	*	*
Total Latin America.....	49	84	151	98	39	30	40	-12	10	30
Asia:										
China Mainland.....	*	-	*	-	-	-	-	-	-	-
Hong Kong.....	1	31	37	8	1	5	-1	*	2	2
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	9	*	*	*	*	*	-1	*
Japan.....	3	2	2	1	*	*	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	20	14	2	11	5	3	*	-5
Taiwan.....	*	2	*	*	*	*	*	*	*	*
Thailand.....	*	*	2	*	*	*	*	*	1	-1
Other Asia.....	8	12	54	17	5	6	*	5	*	5
Total Asia.....	14	49	124	40	6	22	5	9	3	1
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	3	*	*	*	*	*	*	*
Total Africa.....	1	*	2	-1	*	-1	*	*	*	*
Other countries:										
Australia.....	*	-1	-1	*	*	*	*	*	*	*
All other.....	3	4	3	1	*	*	*	*	*	*
Total other countries.....	3	3	3	1	*	*	*	*	*	*
Total foreign countries.....	-341	743	2,257	951	235	359	271	100	74	148
International and regional:										
International.....	7	14	12	11	2	4	-1	*	1	8
Total international and regional.....	7	14	12	11	2	4	-1	*	1	8
Grand total.....	-333	757	2,270	962	237	362	270	99	74	156

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968	1969				
	1966	1967	1968	1969 through May p	December	January	February	March	April p	May p
<u>Europe:</u>										
Austria.....	-16	-13	1	-1	*	*		-1	*	*
Balgium-Luxembourg 1/.....	74	33	48	25	1	2	4	*	*	20
Denmark.....	4	-16	-1	*	*	1	-1	1	*	*
Finland.....	1	-10	9	3	*	1	*	1	1	1
France.....	28	30	23	-2	-1	-2	*	3	-1	-1
Germany.....	-9	37	23	12	-4	*	7	8	-1	-1
Greece.....	*	2	2	-2	*	-	*	-1	-	-1
Italy.....	60	32	25	1	*	-	-1	2	*	*
Netherlands.....	-2	-4	5	4	1	1	*	1	*	1
Norway.....	-1	-2	5	1	*	*	*	*	1	1
Portugal.....	-11	2	12	*	*	*	*	*	*	*
Spain.....	*	-3	-6	-1	*	*	*	-1	*	*
Sweden.....	-8	-2	1	4	-1	4	-1	1	*	*
Switzerland.....	63	54	67	-26	-3	*	-1	-1	-9	-15
Turkey.....	*	*	*	*	-	-	-	*	-	-
United Kingdom.....	-7	32	4	10	4	3	5	-1	3	1
Yugoslavia.....	1	*	1	-1	-	-	-	-1	-	-
Other Western Europe 1/.....	-32	-32	-1	-1	*	*	*	-1	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	-	*	-	-	-
Total Europe.....	94	140	218	28	-2	8	15	7	-8	6
Canada.....	-829	-749	-879	-317	-15	-147	-107	-32	-47	17
<u>Latin America:</u>										
Argentina.....	-5	16	-19	-7	3	*	*	-6	*	-1
Brazil.....	19	13	-14	-10	*	*	*	-5	-5	*
Chile.....	3	2	3	2	*	*	*	1	1	*
Colombia.....	*	-1	-2	-2	*	*	*	-1	-	-
Cuba.....	-	-	-	-	-	-	-	-	*	*
Mexico.....	-2	-11	-31	-16	*	*	-1	-14	-1	*
Panama.....	*	1	3	-1	*	-2	*	*	*	*
Peru.....	-19	-2	-2	-1	*	*	*	*	*	*
Uruguay.....	3	*	1	-1	*	*	*	*	*	-1
Venezuela.....	3	16	*	-16	*	*	*	-10	-6	*
Other Latin American Republics.....	-8	-2	3	-3	*	*	*	-2	*	*
Bahamas and Bermuda.....	-17	3	-3	-2	*	1	1	-1	-3	-1
Netherlands Antilles and Surinam.....	4	1	-202	*	-1	-1	*	*	*	*
Other Latin America.....	*	-2	-2	-1	-1	*	*	*	*	*
Total Latin America.....	-17	35	-267	-58	-1	-2	*	-38	-15	-3
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	3	-2	*	*	*	*	*	*	*
India.....	1	-3	5	-1	-	-	-	-1	*	*
Indonesia.....	*	*	-2	-	-	-	-	-	-	-
Israel.....	-55	-181	-149	-47	-23	-5	-13	-10	-9	-10
Japan.....	9	-6	14	-7	2	*	1	*	1	-7
Korea.....	-	1	*	-1	-	-	-	-1	-	-
Philippines.....	-2	-4	-16	*	-15	*	*	*	*	*
Taiwan.....	1	2	-1	-1	*	*	*	-1	*	*
Thailand.....	10	*	2	-5	*	*	*	-4	*	*
Other Asia.....	30	36	53	-35	*	*	*	-27	-7	*
Total Asia.....	-5	-153	-97	-96	-36	-6	-12	-45	-15	-18
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	5	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	*	*	-	*
South Africa.....	4	2	8	*	1	*	*	*	*	*
United Arab Republic (Egypt).....	-	*	*	*	-	-	-	-	*	*
Other Africa.....	12	-21	-38	-5	*	*	*	-5	*	*
Total Africa.....	16	-19	-24	-5	1	*	*	-5	*	*
<u>Other countries:</u>										
Australia.....	20	-10	3	-3	-4	3	1	-9	1	1
All other.....	-22	-15	6	3	1	*	1	1	*	*
Total other countries.....	-1	-26	9	-1	-4	3	2	-8	2	1
Total foreign countries.....	-742	-771	-1,040	-449	-56	-144	-102	-122	-84	3
<u>International and regional:</u>										
International.....	-111	-264	-260	71	2	-32	-5	97	6	5
European regional.....	-20	-16	1	1	*	*	*	1	*	*
Latin American regional.....	-40	-112	-68	3	-8	-	-	5	-	-2
Total international and regional.....	-172	-392	-327	76	-6	-32	-5	102	8	3
Grand total.....	-914	-1,163	-1,367	-373	-62	-176	-106	-19	-77	6

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS.

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table 8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968 through May p	December	January	February	1969		
	1966	1967	1968					March	April p	May p
Europe:										
Austria.....	-1	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	-2	-2	-27	18	*	4	-2	6	2	8
Denmark.....	*	*	*	*	*	-	*	*	-	*
Finland.....	*	-1	*	*	-	-	*	*	-	-
France.....	7	-52	-25	-1	-8	*	*	1	-2	1
Germany.....	28	-24	8	6	-6	7	2	2	-1	-3
Greece.....	*	*	*	*	-	-	*	-	-	*
Italy.....	-1	-3	-1	3	*	*	1	1	*	1
Netherlands.....	92	48	49	19	3	4	1	14	-2	3
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	*	-6	-9	1	*	*	*	*	*	1
Sweden.....	6	1	-2	*	-4	*	*	*	*	*
Switzerland.....	23	-16	14	1	1	-3	-5	3	-2	8
Turkey.....	*	*	*	*	*	*	-	-	-	-
United Kingdom.....	-31	-79	-218	-83	-50	-7	-15	-13	-9	-40
Yugoslavia.....	*	-	-1	*	-1	-	*	-	-	-
Other Western Europe 1/.....	1	2	*	1	*	*	*	1	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-	-
Total Europe.....	120	-136	-211	-35	-66	5	-18	14	-14	-22
Canada.....	103	-20	-54	-100	-2	18	-56	12	-15	-60
Latin America:										
Argentina.....	-1	*	-4	*	*	*	*	*	*	*
Brazil.....	*	1	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	*	-	-	-	-	-	*
Mexico.....	*	-3	-4	-3	*	-1	-1	*	-1	*
Panama.....	*	*	-7	*	*	*	-1	*	*	*
Peru.....	*	*	-1	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	*	*	*	*	*	*	*
Venezuela.....	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics.....	-2	-1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	13	7	*	-19	-1	-3	6	-22	-2	3
Netherlands Antilles and Surinam.....	-2	-1	-11	5	-4	*	*	*	3	2
Other Latin America.....	*	*	*	*	-	-	*	-	*	*
Total Latin America.....	8	2	-33	-17	-4	-3	4	-22	1	4
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-2	3	4	1	1	2	1	1	*
India.....	*	*	*	*	*	-	-	*	*	-
Indonesia.....	*	*	*	*	*	-	-	*	*	-
Israel.....	*	*	-2	*	*	*	*	-	*	*
Japan.....	-3	-9	-5	-17	*	*	*	-2	-7	-8
Korea.....	-	*	*	*	*	-	-	-	-	*
Philippines.....	*	12	5	4	*	2	1	1	*	*
Taiwan.....	*	*	*	*	-	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	*	1	1	*	*	*	*	*	*
Total Asia.....	-2	*	2	-9	1	2	3	*	-6	-8
Africa:										
Congo (Kinshasa).....	*	*	*	-	*	-	-	-	-	-
Morocco.....	*	*	*	*	-	*	-	-	-	-
South Africa.....	*	-1	-14	-2	-1	-1	*	-1	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	-	*	-	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	*	-2	-15	-2	-1	-1	*	-1	*	*
Other countries:										
Australia.....	*	-1	-2	-2	-2	*	*	-2	*	*
All other.....	*	*	*	*	-	-	*	*	-	*
Total other countries.....	*	-1	-2	-2	-2	*	*	-2	*	*
Total foreign countries.....	228	-156	-314	-165	-74	21	-68	1	-34	-85
International and regional:										
International.....	1	*	-2	*	-	-	-	*	-	-
Total international and regional.....	1	*	-2	*	-	-	-	*	-	-
Grand total.....	229	-157	-316	-165	-74	21	-68	1	-34	-85

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table 9. - Foreign Purchases and Sales of Long-Term Securities.
by Type and Country, During May 1969 Preliminary
(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities		
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks	Marketable U.S. Government bonds and notes		Corporate and other		Bonds	Stocks		
		Bonds	Stocks						Bonds	Stocks				
Europe:														
Austria.....	4	-	*	3	*	*	8	-	5	3	*	*	*	*
Belgium-Luxembourg.....	158	-	14	106	28	10	80	-	15	54	8	2	*	*
Denmark.....	2	-	1	1	*	*	1	-	*	1	*	*	*	*
Finland.....	1	-	*	*	1	-	1	-	*	1	*	*	*	*
France.....	71	1	14	46	3	7	60	*	6	43	5	6	*	*
Germany.....	78	*	16	48	12	2	70	-	9	44	13	5	*	*
Greece.....	*	-	*	*	-	-	1	*	*	*	1	*	*	*
Italy.....	25	-	6	14	3	2	21	*	2	15	3	1	*	*
Netherlands.....	69	*	7	51	2	9	39	-	3	29	1	6	*	*
Norway.....	4	-	1	2	1	*	3	-	1	1	*	*	*	*
Portugal.....	1	-	*	*	*	-	1	-	*	1	*	*	*	*
Spain.....	7	-	*	5	*	1	6	-	1	5	*	*	*	*
Sweden.....	6	-	3	1	2	*	4	-	1	1	2	*	*	*
Switzerland.....	539	*	58	432	25	25	459	1	33	369	40	17	*	*
Turkey.....	2	-	*	1	-	-	4	-	-	4	-	-	*	*
United Kingdom.....	228	14	77	106	17	13	269	34	34	131	16	54	*	*
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	*	*
Other Western Europe.....	6	-	*	6	*	*	5	-	*	4	*	*	*	*
U.S.S.R.....	-	*	-	*	-	-	1	*	-	*	-	-	*	*
Other Eastern Europe.....	-	*	-	*	-	-	-	*	-	*	-	-	*	*
Total Europe.....	1,201	15	199	823	94	70	1,032	36	111	705	88	92	*	*
Canada.....	366	1	33	209	45	78	408	1	30	211	28	138	*	*
Latin America:														
Argentina.....	2	-	*	2	*	*	4	-	*	3	1	*	*	*
Brazil.....	1	-	*	*	*	*	1	-	*	*	-	*	*	*
Chile.....	2	-	*	1	*	*	2	-	*	2	*	*	*	*
Colombia.....	1	-	*	1	*	*	1	-	*	1	1	*	*	*
Cuba.....	*	-	-	*	-	-	*	-	-	*	-	*	*	*
Mexico.....	8	-	*	6	*	2	8	-	*	6	1	2	*	*
Panama.....	9	-	1	7	*	1	7	-	*	6	1	*	1	*
Peru.....	1	-	*	1	*	*	1	-	*	1	*	*	*	*
Uruguay.....	2	-	*	1	*	*	3	-	*	2	1	*	*	*
Venezuela.....	7	-	*	6	1	*	9	-	*	8	1	*	*	*
Other Latin American Republics.....	2	-	*	2	*	*	3	*	*	3	*	*	*	*
Bahamas and Bermuda.....	145	*	9	128	2	6	113	*	6	100	3	4	*	*
Netherlands Antilles and Surinam.....	55	-	6	44	2	3	45	3	1	39	1	1	*	*
Other Latin America.....	1	-	-	*	*	*	1	-	-	*	-	-	*	*
Total Latin America.....	235	*	17	201	6	12	198	3	8	170	9	8	*	*
Asia:														
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	*	*
Hong Kong.....	19	-	1	15	1	3	16	-	*	13	*	3	*	*
India.....	*	-	*	*	-	-	*	-	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	-	*	-	*	*	*	*	*	*
Israel.....	3	-	-	1	2	-	13	-	*	1	12	-	*	*
Japan.....	6	*	*	1	2	3	22	-	1	1	9	11	*	*
Korea.....	*	-	-	*	-	*	*	-	*	-	-	-	*	*
Philippines.....	8	-	*	7	*	1	15	-	2	12	*	1	*	*
Taiwan.....	*	-	*	*	*	*	*	-	*	*	-	*	*	*
Thailand.....	1	*	*	*	*	*	1	-	-	1	*	*	*	*
Other Asia.....	17	*	2	14	1	1	11	-	*	9	1	1	*	*
Total Asia.....	55	*	3	38	5	8	80	-	3	37	23	16	*	*
Africa:														
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	*	-	*	-	*	*
Morocco.....	*	-	*	*	-	-	*	*	*	-	*	-	*	*
South Africa.....	*	-	*	*	*	*	*	-	*	-	*	-	*	*
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	*	-	*	*	*	*
Other Africa.....	1	-	*	1	*	*	1	-	*	1	*	*	*	*
Total Africa.....	1	-	*	1	*	*	1	*	*	1	*	*	*	*
Other countries:														
Australia.....	8	-	7	*	1	*	*	-	-	*	-	*	*	*
All other.....	*	-	*	*	*	-	*	-	-	*	-	*	*	*
Total other countries.....	9	-	7	1	1	*	*	-	-	*	-	*	*	*
Total foreign countries.....	1,868	16	259	1,273	151	169	1,719	40	152	1,124	148	254	*	*
International and regional:														
International.....	49	8	27	8	6	-	62	-	61	*	1	-	*	*
European regional.....	*	-	-	*	-	-	-	-	-	-	-	-	*	*
Latin American regional.....	1	1	-	-	-	-	2	*	-	-	2	-	*	*
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-	*	*
Total international and regional.....	50	9	27	8	6	-	64	*	61	*	3	-	*	*
Grand Total.....	1,917	25	286	1,280	156	169	1,783	40	213	1,125	151	254		

* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table 10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1968
 (In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	65	-	3	54	8	* 44	*	1	36	7	1	
Belgium-Luxembourg.....	637	*	179	339	102	18 417	1	58	259	54	45	
Denmark.....	47	*	19	5	23	* 36	1	7	3	24	*	
Finland.....	14	1	*	*	13	* 5	-	*	*	5	*	
France.....	1,152	1	240	781	69	62 758	1	45	580	46	87	
Germany.....	976	*	319	551	65	41 528	1	71	382	42	33	
Greece.....	13	-	5	5	3	* 8	-	1	7	*	*	
Italy.....	385	*	107	190	81	7 257	3	43	147	56	8	
Netherlands.....	806	1	83	622	22	78 414	1	44	324	17	29	
Norway.....	90	18	27	14	29	1 96	31	26	14	25	1	
Portugal.....	27	-	1	13	12	1 26	-	1	25	*	1	
Spain.....	68	*	2	58	4	3 87	1	2	61	11	12	
Sweden.....	95	2	60	16	15	3 110	20	44	26	14	5	
Switzerland.....	6,753	8	1,456	4,860	336	92 5,344	12	946	4,038	269	79	
Turkey.....	2	-	-	2	*	* 1	-	*	1	*	*	
United Kingdom.....	2,545	297	915	893	228	211 2,212	245	392	921	224	429	
Yugoslavia.....	3	-	*	*	3	- 3	-	-	1	1	1	
Other Western Europe.....	121	17	20	73	10	1 106	31	4	59	12	1	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	2	1	-	1	*	- 1	1	*	*	-	-	
Total Europe.....	13,802	347	3,436	8,476	1,024	520 10,453	349	1,683	6,885	806	730	
Canada.....	4,076	33	481	2,511	405	646 4,899	376	413	2,126	1,284	700	
Latin America:												
Argentina.....	56	-	2	33	21	1 77	*	1	31	39	5	
Brazil.....	27	-	1	11	15	* 43	*	12	29	*		
Chile.....	18	*	*	13	4	* 11	-	1	9	1	*	
Colombia.....	16	-	1	15	*	* 12	-	*	10	3	*	
Cuba.....	*	-	-	*	-	- * 5	-	*	-	-		
Mexico.....	105	*	7	63	30	4 139	*	5	64	61	8	
Panama.....	96	1	6	80	6	3 114	3	5	93	3	10	
Peru.....	20	*	1	17	2	* 23	*	*	17	4	2	
Uruguay.....	37	-	2	29	6	1 37	-	1	29	5	2	
Venezuela.....	87	*	4	66	16	1 91	*	3	66	16	7	
Other Latin American Republics.....	23	*	1	15	5	1 24	*	1	20	2	1	
Bahamas and Bermuda.....	815	4	73	678	46	14 687	4	81	538	50	14	
Netherlands Antilles and Surinam.....	475	7	45	404	14	5 648	1	30	386	216	16	
Other Latin America.....	6	*	1	5	*	* 8	*	1	4	3	*	
Total Latin America.....	1,783	12	142	1,431	166	32 1,916	8	130	1,280	433	65	
Asia:												
China Mainland.....	*	-	-	*	-	-	-	-	-	-	-	
Hong Kong.....	288	*	11	258	5	14 248	1	9	221	7	11	
India.....	6	*	*	*	6	* 2	*	*	*	1	*	
Indonesia.....	*	-	*	*	-	*	3	-	*	1	2	*
Israel.....	82	*	17	34	30	* 232	-	26	25	179	3	
Japan.....	60	2	1	21	20	17 48	*	1	19	6	22	
Korea.....	*	-	-	*	*	* *	-	-	*	-	*	
Philippines.....	121	-	6	102	1	11 109	*	3	82	17	6	
Taiwan.....	3	-	*	1	2	* 6	*	-	2	3	*	
Thailand.....	29	-	*	4	25	* 24	*	*	2	23	*	
Other Asia.....	332	15	6	223	83	5 212	6	5	168	31	3	
Total Asia.....	922	17	42	644	172	47 885	7	44	519	269	46	
Africa:												
Congo (Kinshasa).....	6	-	*	1	5	* 1	-	*	1	-	*	
Morocco.....	1	-	*	1	*	* 1	-	*	1	-	*	
South Africa.....	16	-	*	2	14	* 23	-	*	3	5	15	
United Arab Republic (Egypt).....	*	-	*	-	-	* -	*	*	*	*	*	
Other Africa.....	54	6	*	13	35	* 86	3	*	10	72	1	
Total Africa.....	77	6	*	17	53	1 111	3	1	15	77	15	
Other countries:												
Australia.....	37	*	16	4	17	* 27	-	6	4	14	3	
All other.....	11	-	1	4	6	* 2	-	*	1	*	*	
Total other countries.....	48	*	17	8	23	* 29	-	6	6	14	3	
Total foreign countries.....	20,709	415	4,110	13,087	1,843	1,245 18,293	743	2,277	10,830	2,883	1,559	
International and regional:												
International.....	797	21	322	30	423	*	1,069	161	204	18	684	2
European regional.....	1	-	*	1	-	*	-	-	*	-	-	
Latin American regional.....	45	7	-	-	38	-	134	29	-	-	105	-
Total international and regional....	843	29	322	30	462	*	1,204	190	204	18	789	2
Grand total.....	21,553	443	4,441	13,118	2,306	1,245 19,496	932	2,481	10,848	3,673	1,562	

* Less than \$500,000.

CAPITAL MOVEMENTS
Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table 1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1964	1965	1966	1967	March	June	September	December	March p
Europe:									
Austria.....	*	1	1	2	*	1	2	1	*
Belgium-Luxembourg 1/.....	3	4	3	6	8	11	12	14	16
Denmark.....	*	*	*	*	*	*	1	1	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	7	8	8	15	19	22	23	31	25
Germany.....	3	4	10	11	11	16	14	22	22
Greece.....	*	*	*	*	1	1	1	1	*
Italy.....	3	4	7	9	7	11	9	16	11
Netherlands.....	4	7	8	11	13	16	14	22	14
Norway.....	2	1	1	2	1	1	2	3	1
Portugal.....	*	1	*	*	*	*	1	1	1
Spain.....	2	3	2	3	3	4	4	7	4
Sweden.....	*	1	1	3	1	1	3	3	2
Switzerland.....	47	53	61	115	130	187	185	239	193
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	15	13	30	37	39	38	67	84
Yugoslavia.....	-	2	*	*	*	*	*	*	*
Other Western Europe 1/.....	1	-	2	2	1	1	1	1	3
U.S.S.R.....	-	*	-	-	-	-	-	-	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	85	105	118	210	233	312	308	430	378
Canada.....	9	15	17	50	50	57	52	83	63
Latin America:									
Argentina.....	1	2	2	1	1	2	1	2	1
Brazil.....	1	1	*	1	1	1	1	1	1
Chile.....	*	*	*	1	1	1	1	1	1
Colombia.....	*	1	1	*	2	*	*	1	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	4	4	5	5	4	5	6	5
Panama.....	2	2	6	2	3	3	3	6	5
Peru.....	*	*	1	1	*	1	*	1	*
Uruguay.....	2	2	2	2	2	2	2	2	3
Venezuela.....	2	6	4	4	4	6	5	7	4
Other Latin American Republics.....	1	1	1	1	1	2	1	2	1
Bahamas and Bermuda.....	*	1	3	11	19	21	35	34	57
Netherlands Antilles and Surinam.....	2	2	2	4	9	19	26	20	21
Other Latin America.....	*	*	*	*	*	*	*	*	1
Total Latin America.....	15	22	26	34	48	62	81	82	100
Asia:									
China Mainland.....	*	*	*	-	*	*	*	*	*
Hong Kong.....	3	4	5	6	7	9	8	12	9
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	1	*	*	1	*	1	*
Japan.....	*	1	1	2	1	2	1	2	2
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	1	1	7	11	8
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	10	5	6	8	8	8	7	7
Total Asia.....	6	15	13	15	18	21	26	34	27
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	1	*	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	1	1	1	1	1	1
Total Africa.....	*	1	1	1	2	2	2	2	1
Other countries:									
Australia.....	*	*	*	*	*	*	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	*	*	*	*	1	1	1
Total foreign countries.....	116	158	175	311	351	454	468	632	570
International and regional.....	*	-	-	-	-	-	-	-	-
Grand total.....	116	158	175	311	351	454	468	632	570

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS**Section VI - Foreign Credit and Debit Balances in Brokerage Accounts****Table 2. - Foreign Debit Balances (Due from Foreigners) by Country**

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1964	1965	1966	1967	March	June	September	December	March p
Europe:									
Austria.....	*	*	*	*	1	1	*	*	1
Belgium-Luxembourg 1/.....	1	1	1	2	3	4	6	15	7
Denmark.....	*	*	*	1	1	1	1	*	*
Finland.....	*	*	*	*	1	*	*	*	*
France.....	4	6	5	10	11	15	17	22	13
Germany.....	5	5	6	13	10	14	11	20	16
Greece.....	1	1	1	1	1	1	1	1	1
Italy.....	4	5	6	9	9	10	11	13	11
Netherlands.....	2	4	2	5	7	9	11	12	10
Norway.....	*	1	1	*	*	1	*	1	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	2	1	3	3	4	4	3	5	3
Sweden.....	1	*	*	2	*	1	1	1	1
Switzerland.....	15	20	20	74	60	99	105	106	82
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	7	13	12	23	23	33	37	40	33
Yugoslavia.....	*	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	1	1	2	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	-	-	*	-
Total Europe.....	43	57	59	146	130	194	206	238	179
Canada:	21	25	28	71	69	91	92	140	110
Latin America:									
Argentina.....	2	1	2	3	3	4	3	3	3
Brazil.....	1	1	1	1	1	1	1	*	*
Chile.....	1	*	1	*	1	1	1	1	1
Colombia.....	*	1	*	*	*	1	1	*	1
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	2	4	6	7	5	6	5	5
Panama.....	1	2	4	5	3	5	4	4	4
Peru.....	*	*	*	*	1	*	*	1	*
Uruguay.....	1	1	1	1	1	1	2	3	4
Venezuela.....	2	2	2	3	3	3	5	2	2
Other Latin American Republics.....	1	1	*	1	1	1	1	*	1
Bahamas and Bermuda.....	*	1	1	15	8	16	20	38	40
Netherlands Antilles and Surinam.....	2	2	3	4	3	8	10	18	14
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	13	20	40	33	45	54	77	74
Asia:	12	23	20	40	34	44	45	49	46
China Mainland.....	*	*	-	-	-	*	-	-	-
Hong Kong.....	8	15	11	19	14	18	17	18	18
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	1	1	1	1	1	*	1
Japan.....	*	1	1	1	1	2	1	1	1
Korea.....	-	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	1	2	4	10	11
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	6	7	17	16	22	21	18	14
Total Asia.....	12	23	20	40	34	44	45	49	46
Africa:	—	—	—	—	—	—	—	—	—
Gongo (Kinshasa).....	*	*	*	-	-	-	*	*	-
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	1	*	*	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	*	1	1	*	1
Total Africa.....	1	1	1	1	1	1	1	2	1
Other countries:	—	—	—	—	—	—	—	—	—
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	*	*	*	1	*	1
Total foreign countries.....	91	119	128	298	269	375	399	506	411
International and regional.....	*	-	-	-	-	-	-	-	*
Grand total.....	91	119	128	298	269	375	399	506	411

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than \$500,000.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I.

The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section II. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections III and IV. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intra-governmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969**

(In thousands of dollars)

Account	Total	Legislative Branch	Funds appropriated to the President					Agency for International Development
			Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (G&S)		
		Government Printing Office (IR)						
ASSETS								
Cash in banks, on hand, and in transit.....	186,160	454	-2	-	-	-	-	-
Fund balances with the U.S. Treasury 1/.....	20,834,295	13,817	1,616	8,468	398,931	-	-	5,437
Investments:								
Public debt securities (par value).....	9,101,935	-	-	-	-	-	-	-
Securities of Government enterprises.....	343,997	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/.....	248,451	3/	-	-	-	-	-	-
Other securities.....	3,175,183	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-92,407	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	1,368,640	-	-	-	-	-	-	-
Other.....	478,544	-	-	-	-	-	-	7
Accounts and notes receivable:								
Government agencies.....	1,482,082	44,754	-	538	-	-	-	797
Other (net).....	533,013	51	-	1	-	-	-	-
Inventories.....	20,426,839	37,428	-	-	-	-	-	-
Allowance for losses (-).....	-146,088	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	91,447	-	-	-	-	-	-	-
On securities of Government enterprises.....	39,949	-	-	-	-	-	-	-
Other.....	963,426	-	-	4,960	6,209	-	-	-
Loans receivable:								
Government agencies.....	33,500	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	43,721,731	-	358	83,874	3,534	1,361	-	-
Foreign currency loans.....	5,738,482	-	-	-	-	-	-	-
Allowance for losses (-).....	-15,933	-	-	-8,757	-	-	-	-
Acquired security or collateral:								
Real estate.....	808,774	-	-	2	-	-	-	-
Other.....	710,873	-	-	1	-	-	-	-
Allowance for losses (-).....	-415,218	-	-	-	-	-	-	-
Land, structures, and equipment.....	18,158,359	31,973	-	-	-	-	-	-
Accumulated depreciation (-).....	-5,445,500	-20,965	-	-	-	-	-	-
Foreign currencies.....	300,439	-	-	-	-	-	-	-
Other assets (net).....	5,526,643	804	-	6	-	-	-	-
Total assets.....	128,258,268	4/	108,316	1,973	87,093	408,674	1,361	6,242
LIABILITIES								
Accounts payable:								
Government agencies.....	1,134,563	662	-	-	-	-	-	309
Other.....	2,368,757	7,867	-	-	-	-	-	-
Accrued liabilities:								
Government agencies.....	507,026	89	-	2,744	-	-	-	757
Other.....	770,166	1,501	-	-	4,444	-	-	-
Advances from:								
Government agencies.....	2,040,026	-	-	-	-	-	-	-
Other.....	31,702	2,606	-	-	20,857	-	-	-
Trust and deposit liabilities:								
Government agencies.....	958,272	2	-	-	-	-	-	-
Other.....	226,846	641	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	107,074	-	-	-	-	-	-	-
Participation certificates.....	11,007,401	-	-	-	-	-	-	-
Other.....	2,163,299	-	-	-	-	-	-	-
Other liabilities (including reserves).....	5,526,534	4,419	-	-	666	-	-	-
Total liabilities.....	26,841,665	17,788	-	2,744	25,967	6/	-	1,065
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	100,000	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	21,391,568	-	-	-	-	-	-	-
Other.....	1,210,413	-	-	95,950	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	1,040,000	-	-	-	-	-	-	-
Appropriations.....	54,913,670	26,000	2,000	-	184,109	1,361	-	5,000
Capitalization of assets (net).....	6,373,832	33,815	-	-	197,066	-	-	-
Other.....	35,674,081	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-18,296,933	30,713	-27	-11,601	1,531	-	-	176
Deposits of general and special fund revenues (-).....	-5,062,617	-	-	-	-	-	-	-
Total United States interest.....	97,344,014	90,528	1,973	84,349	382,706	1,361	-	5,176
Trust and private interest:								
Principal of fund.....	21,796	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	4,050,793	-	-	-	-	-	-	-
Total trust and private interest.....	4,072,589	-	-	-	-	-	-	-
Total liabilities and investment.....	128,259,268	108,316	1,973	87,093	408,674	1,361	-	6,242

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Funds appropriated to the President - Agency for International Development - (Continued)

Account	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
					Private enterprises (G&S) ^{1/}		
ASSETS							
Cash in banks, on hand, and in transit....	-	-	144	-	-	4	-
Fund balances with the U.S. Treasury ^{1/} ...	1,173,117	4,355	1,441,409	45,279	-	124,232	5,451
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises ^{2/}	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	694	-	-	-	-	-	-
Other.....	8,239	-	26	-	-	28	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	-	-	-	-	-	-	-
Inventories.....							
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	5,506	32,439	10,683	15,946	6,758	-	17,711
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,766,261	63,329	4,010,588	253,251	-	-	1,078,202
Foreign currency loans.....	-	3,811,674	-	995,604	168,982	-	696,626
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	6,735	-
Allowance for losses (-).....	-	-	-	-	-	-650	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	-	143,376	-	-	153,744	-	3,310
Other assets (net)....	5,522	3,537	-	1,124	378	-	62,994
Total assets.....	2,959,339	4,058,709	5,462,850	1,311,203	329,861	130,349	1,864,294
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-547	-	-	2	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	11,464
Other.....	73	-	-	552	-	66	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	34	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	40	-	-	1,124	920	8,217	62,994 ^{8/}
Total liabilities.....	113	-	-547	1,676	920	8,318 ^{6/}	74,458
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	554,050
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,724,425	5,585,930	5,401,753	2,000,000	538,037	57,861	1,564,826
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	185,859	-173,050	-58,128	-160,419	-336	-96	-
Accumulated net income, or deficit (-)....	48,942	-775,832	119,773	407,459	-59,912	64,265	471,908
Deposits of general and special fund revenues (-)....	-	-578,339 ^{9/}	-	-937,513 ^{9/}	-148,847 ^{9/}	-	-800,948 ^{9/}
Total United States interest.....	2,959,226	4,058,709	5,463,398	1,309,528	328,941	122,031	1,789,836
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	2,959,339	4,058,709	5,462,850	1,311,203	329,861	130,349	1,864,294

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department					
		Agricultural Research Service	Commodity Credit Corporation (PE)	Expansion of defense production (PE)	Farmers' Home Administration		
	AID - (Cont.)	Working capital fund (IR)		Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	486	-	-	-	-
Fund balances with the U.S. Treasury 1/....	75,674	579	23,456	-	160	654,682	21,743
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	76,054	-	-	-	-
Securities of Government-sponsored enterprises 2/....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	424,482	11/
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	-	507	14,590	-	17,519	29,152	2,069
Other (net)....	-	-	121,514	-	1,497	14	5
Inventories....	-	197	1,042,863	-	-	-	-
Allowance for losses (-)....	-	-	-136,692	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	4,156	-	21,176	-	13,221	46,153	2,888
Loans receivable:							
Government agencies....	-	-	30,000	-	-	-	-
Other: U.S. dollar loans....	501,449	-	4,348,739	12/	376,845	1,286,000	13/
Foreign currency loans....	63,720	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-36,674	-	-	-126,847	-23,528
Acquired security or collateral:							
Real estate....	-	-	-	-	963	505	174
Other.....	-	-	-	-	-	3	*
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	670	109,252	-	-	-	-
Accumulated depreciation (-)....	-	-404	-90,586	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	319	-	173,150	-	46	681	192
Total assets.....	645,317	1,549	5,697,327	-	410,252	2,314,830	143,747
LIABILITIES							
Accounts payable:							
Government agencies....	-	184	6,104	-	-	-	-
Other.....	-	30	99,989	-	-	-	-
Accrued liabilities:							
Government agencies....	-	*	156,625	13,406	4,809	-	1,393
Other.....	-	277	108,445	-	5,885	14,708	1
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	910,163	-	-	-	-
Other.....	-	1	4,471	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	30,000
Participation certificates....	-	-	-	-	-	1,088,000	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	319	333	1,184,433	-	56,934	2,729	-
Total liabilities.....	319	826	2,470,230	13,406	67,627 6/	1,105,437	31,394
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	100,000	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	6,468,000	81,398	331,295	597,960	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	666,257	300	-	-	1,000	7,100	190,000
Capitalization of assets (net)....	-	345	-	-	-	491,208	45,858
Other.....	-	-	6,465,933	14/	-	-	-
Accumulated net income, or deficit (-)....	47,755	77	-9,806,835	-94,804	10,329	113,125	-123,505
Deposits of general and special fund revenues (-)?....	-69,014	9/	-	-	-	-	-
Total United States interest.....	644,998	722	3,227,097	-13,406	342,624	1,209,393	112,353
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Capital stock....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	645,317	1,549	5,697,327	-	410,252	2,314,830	143,747

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Federal Crop Insurance Corporation (PE) <u>16/</u>	Forest Service Working capital fund (IR)		
	Farmers' Home Administration - (Continued)					State rural rehabilitation funds (TR) <u>15/</u>				
	Loans, salaries, and expenses (G&S)	Rural housing direct loan account (PE)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)						
ASSETS										
Cash in banks, on hand, and in transit....	-	-	-	-	-	105		1		
Fund balances with the U.S. Treasury <u>1/</u>	155,082	327,329	169	600	1,659	21,514		9,991		
Investments:										
Public debt securities (par value)....	-	-	-	-	173	-		-		
Securities of Government enterprises....	-	-	-	-	-	-		-		
Securities of Government-sponsored enterprises <u>2/</u>	-	-	-	-	-	-		-		
Other securities.....	-	-	-	-	-	-		-		
Unamortized premium, or discount (-)....	-	-	-	-	-2	-		-		
Advances to contractors and agents:										
Government agencies.....	-	38,956 <u>11/</u>	-	-	-	-		2		
Other.....	3	-	-	-	-	-		-		
Accounts and notes receivable:										
Government agencies.....	11,727	6,339	6,045	-	19	3		1,137		
Other (net).....	4	4	45	-	*	13,049		129		
Inventories.....	190	-	-	-	-	-		6,962		
Allowance for losses (-).....	-	-	-	-	-	-		-		
Accrued interest receivable:										
On public debt securities.....	-	-	-	-	-	-		-		
On securities of Government enterprises.....	-	-	-	-	-	-		-		
Other.....	58	8,294	8,771	-	457	-		-		
Loans receivable:										
Government agencies.....	-	-	-	-	-	-		-		
Other: U.S. dollar loans.....	1,440	602,649 <u>13/</u>	286,490	-	23,531	-		-		
Foreign currency loans.....	-	-	-	-	-	-		-		
Allowance for losses (-).....	-16	-4,461	-	-	-942	-		-		
Acquired security or collateral:										
Real estate.....	8	328	412	-	-	-		-		
Other.....	-	-	-	-	-	-		-		
Allowance for losses (-).....	-	-	-	-	-	-		-		
Land, structures, and equipment.....	3,883	-	-	-	30	513		51,915		
Accumulated depreciation (-).....	-1,222	-	-	-	-	-277		-24,516		
Foreign currencies.....	-	-	-	-	-	-		-		
Other assets (net).....	7	195	384	-	13	-		8		
Total assets.....	171,165	979,632	302,316	600	24,938	34,905		45,629		
LIABILITIES										
Accounts payable:										
Government agencies.....	231	3,253	-	-	-	43		1,213		
Other.....	3	-	-	-	-	*		961		
Accrued liabilities:										
Government agencies.....	585	2,779	820	-	*	232		33		
Other.....	4,293	3,064	2,768	-	98	9,543		528		
Advances from:										
Government agencies.....	-	-	-	-	-	-		-		
Other.....	-	-	-	-	-	-		710		
Trust and deposit liabilities:						-		1		
Government agencies.....	-	-	-	-	-	-		-		
Other.....	-	-	-	-	-	-		-		
Bonds, debenturee, and notes payable:										
Government agencies.....	-	-	-	-	-	-		-		
Participation certificates.....	-	262,000	-	-	-	-		-		
Other.....	-	-	-	-	-	-		-		
Other liabilities (including reserves)....	7,187	5,113	37,120	-	-	8,634		693		
Total liabilities.....	95,953	276,208	40,708 <u>6/</u>	-	98	18,452		4,138		
NET INVESTMENT										
United States interest:										
Interest-bearing investment:										
Capital stock.....	-	-	-	-	-	-		-		
Borrowings from the U.S. Treasury.....	-	555,718	165,930	-	-	-		-		
Other.....	-	-	-	-	-	-		-		
Noninterest-bearing investment:										
Capital stock.....	-	-	-	-	-	40,000		-		
Appropriations.....	1,096,286	2,500	100,000	600	-	143,809		-		
Capitalization of assets (net).....	-141,095	135,505	-	-	-	235		33,217		
Other.....	-	-	-	-	-	-693		-		
Accumulated net income, or deficit (-)....	-617,513	9,701	-4,323	-	-	-166,898		8,274		
Deposits of general and special fund revenues (-).....	-262,466	-	-	-	-	-		-		
Total United States interest.....	75,212	703,424	261,607	600	-	16,454		41,491		
Trust and private interest:										
Principal of fund.....	-	-	-	-	-	21,679		-		
Capital stock.....	-	-	-	-	-	-		-		
Accumulated net income, or deficit (-)....	-	-	-	-	-	3,161		-		
Total trust and private interest.....	-	-	-	-	-	24,840		-		
Total liabilities and investment.....	171,165	979,632	302,316	600	24,938	34,905		45,629		

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
	Rural Electrification Administration (G&S)	Working capital fund (IR)	Economic Development Administration	Maritime Administration (G&S)	Maritime Administration		
			Economic development revolving fund (PE)		Federal ship mortgage insurance fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)
ASSETS							
Cash in banks, on hand, and in transit.....	297	-	-	1	-	2,709	-
Fund balances with the U.S. Treasury ^{1/}	118,957	113	51,484	488,241	743	15,399	106
Investments:							
Public debt securities (par value).....	-	-	-	-	8,224	-	4,186
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises ^{2/}	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-193	-	-35
Advances to contractors and agents:							
Government agencies.....	-	-	-	123	-	-	-
Other.....	83	10	-	9	-	1,149	-
Accounts and notes receivable:							
Government agencies.....	8	1,360	-	457	-	4,901	-
Other (net).....	* 16	-	1,514	2,607	34	1,870	10
Inventories.....	-	384	-	950	-	8	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	13
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	121,319	-	5,050	599	180	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	3,500	-
Other: U.S. dollar loans.....	4,966,765	-	274,549	60,595	24,445	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-9,090	-	-14,534	-	-9,174	-	-
Acquired security or collateral:							
Real estate.....	-	-	1,568	-	-	-	-
Other.....	-	-	432	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	791	1,729	-	2,969,787 ^{17/}	3,439	-	-
Accumulated depreciation (-).....	-384	-996	-	-2,806,384 ^{18/}	-1,495	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	68,408	83	-	910,146	3	9,946	-
Total assets.....	<u>5,267,155</u>	<u>2,700</u>	<u>320,063</u>	<u>1,627,131</u>	<u>26,207</u>	<u>39,485</u>	<u>4,280</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	104	430	-	13	3	-	-
Other.....	441	214	9	481	-	6,948	1
Accrued liabilities:							
Government agencies.....	24,369	54	3,908	-	-	744	-
Other.....	338	546	-	194,678	-	14,859	-
Advances from:							
Government agencies.....	-	-	-	168	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	11	-	-	-	-	-	-
Other.....	-	-	-	1,976	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	3,500	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	1,379	249	819	65,985	622	-	-
Total liabilities.....	<u>26,642</u>	<u>1,492</u>	<u>4,736</u>	<u>263,302</u>	<u>4,125 ^{6/}</u>	<u>22,551</u>	<u>1</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	5,030,927	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	382,055	400	-	5,172,178	-	-	-
Capitalization of assets (net).....	-	607	311,699	2,689,877	-	-	-
Other.....	-	-	-	-17,164	-	-2,057	-
Accumulated net income, or deficit (-).....	-170,906	200	3,629	-5,286,200	22,082	18,990	4,278
Deposits of general and special fund revenues (-).....	-1,563	-	-	-1,194,862	-	-	-
Total United States interest.....	<u>5,240,513</u>	<u>1,208</u>	<u>315,327</u>	<u>1,363,829</u>	<u>22,082</u>	<u>16,934</u>	<u>4,278</u>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	<u>5,267,155</u>	<u>2,700</u>	<u>320,063</u>	<u>1,627,131</u>	<u>26,207</u>	<u>39,485</u>	<u>4,280</u>

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Cont.)		Defense Department					
	National Bureau of Standards	Working capital fund (IR)	Military					
			Air Force Department			Army Department		
			Defense production guarantees (PE)	Industrial fund (IR) 19/	Stock fund (IR)	Defense production guarantees (PE)	Industrial fund (IR) 19/	
ASSETS								
Cash in banks, on hand, and in transit....	-	-	1	-	-	-	-	-
Fund balances with the U.S. Treasury 1/....	9,459	264	11,231	95,862	247,605	5,162	127,635	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/....	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	21	*	-	-	-	-	-	-
Other.....	63	-	-	-	402	-	-	-
Accounts and notes receivable:								
Government agencies.....	9,702	828	-	150,139	229,090	-	59,742	
Other (nst).....	384	-	-	6,995	29,256	-	3,390	
Inventories.....	8,001	166	-	107,700	2,485,026	-	58,651	
Allowance for losses (-)....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	1,773	-	-	472	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-	-
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	58,503	1,364	-	39,767	-	-	-	-
Accumulated depreciation (-)....	-10,991	-778	-	-18,814	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	91,659	79	-	8,739	30,759	-	2,078	
Total assets.....	166,802	1,924	13,006	390,390	3,022,137	5,634	251,495	
LIABILITIES								
Accounts payable:								
Government agencies.....	115	401	-	165,846	106,823	-	29,751	
Other.....	1,367	-	-	53,587	215,522	-	23,853	
Accrued liabilities:								
Government agencies.....	-	271	-	-	-	-	-	-
Other.....	1,713	-	-	15,779	-	-	44,982	
Advances from:								
Government agencies.....	12,083	-	-	-	-	-	-	-
Other.....	295	-	-	1	-	-	65	
Trust and deposit liabilities:								
Government agencies.....	1,324	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	2,742	410	-	255	-67,044	-	76,994	
Total liabilities.....	19,641	1,083	-	235,468	255,301	-	175,645	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	13,284	100	-	71,000	-	-	56,180	
Capitalization of assets (net)....	133,033	280	-	70,226	-	-	16,062	
Other.....	-	-	-	-	2,766,835 20/	-	-	-
Accumulated net income, or deficit (-)....	844	461	13,006	13,696	-	5,634	3,608	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	-
Total United States interest.....	147,162	841	13,006	154,922	2,766,835	5,634	75,849	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-	-
Total liabilities and investment.....	166,802	1,924	13,006	390,390	3,022,137	5,634	251,495	

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Army Department - (Continued)		Navy Department				
	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Defense production guarantees (PE)	Industrial fund (IR) 19/	Laundry service, Naval Academy (PE)	Marine Corps	
ASSETS							
Cast in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 1/....	293,306	18,609	9,193	258,642	165	4,197	22,161
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	211	-	-	-	-	-	-
Other.....	73,103	-	-	-	-	-	208
Accounts and notes receivable:							
Government agencies.....	168,979	-	-	137,641	-106	1,152	12,718
Other (net).....	74,424	-	-	1,858	210	-	1,176
Inventories.....	3,255,636	-	-	359,880	-	1,327	220,527
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	3,011	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	450	-	-
Accumulated depreciation (-).....	-	-	-	-	-292	-	-
Foreign currencies.....	95,654	-	-	18,930	5	7	34,187
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	3,961,313	18,609	12,204	776,951	433	6,683	290,976
LIABILITIES							
Accounts payable:							
Government agencies.....	215,837	1,633	-	51,198	-	1,777	13,926
Other.....	212,563	-	-	41,427	*	5	3,564
Accrued liabilities:							
Government agencies.....	-	-	-	-	35	-	-
Other.....	-	-	-	199,420	20	366	-
Advances from:							
Government agencies.....	-	-	-	-	171,000 21/	-	-
Other.....	-	-	-	-	5,777	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-236,372	-	-	159,595	26	826	25,281
Total liabilities.....	192,027	1,633	-	628,416	81	2,974	42,770
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	185,769	-	4,600	-
Capitalization of assets (net).....	-	-	-	-38,716	-	-915	-
Other.....	3,769,285 20/	-	12,204	1,483	352	24	248,205 20/
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,769,285	-	12,204	148,535	352	3,710	248,205
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	16,976	-	-	-	-	-
Total trust and private interest.....	-	16,976	-	-	-	-	-
Total liabilities and investment.....	3,961,313	18,609	12,204	776,951	433	6,683	290,976

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						Civil
	Navy Department - (Continued)		Family housing	Defense agencies			Army Department
	Midshipmen's Commissary, U.S. Naval Academy (TR)	Stock fund (IR)		Defense industrial fund (IR) 19/ 22/	Defense production guarantees (PE)	Defense stock fund (IR)	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 1/....	154	189,689	19,880	47,987	2	258,602	26,116
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	9,237	-	-	-
Other....	-	7,571	-	29	-	2,540	-
Accounts and notes receivable:							
Government agencies....	-	85,473	-	-	-	26,623	32,606
Other (net)....	158	12,622	-	-	-	23	869
Inventories....	240	2,054,017	-	1,749	-	3,028,779	9,115
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	-	-	310,907
Accumulated depreciation (-)....	-	-	-	-	-	-	-155,108
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	195,337	7,154	2,427	-	46,652	4,556
Total assets....	552	2,544,709	27,034	61,430	2	3,363,219	229,063
LIABILITIES							
Accounts payable:							
Government agencies....	-	181,479	240	26,996	-	19,085	2,624
Other....	358	75,289	30	2,392	-	236,390	10,825
Accrued liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	347	-	-	-
Advances from:							
Government agencies....	-	-	-	-	3	-	4,021
Other....	-	-	-	-	-	-	666
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Other....	-	-	4,201	-	-	-	-
Other liabilities (including reserves)....	-	6,446	-	506	-	184	50,668
Total liabilities....	358	263,214	4,471	30,241	3	255,658	68,863
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	26,200	-	-	-	23,814
Appropriations....	-	-	-	31,571	-	-	93,297
Capitalization of assets (net)....	-	-	-	1,310	-	-	-
Other....	-	2,281,495	20/	-3,638	-1,692	-1	3,107,561
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	20/
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	-	2,281,495	22,562	31,189	-1	3,107,561	160,199
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Capital stock....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	194	-	-	-	-	-	-
Total trust and private interest....	194	-	-	-	-	-	-
Total liabilities and investment....	552	2,544,709	27,034	61,430	2	3,363,219	229,063

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			
	Civil - (Continued)			Food and Drug Administration	Office of Education		Public Health Service
	Army Department - (Continued)				Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	
	Panama Canal Canal Zone Government (G&S)	Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)	Revolving fund for certifica- tion and other services (PE)			Health professions education fund (PE)
ASSETS							
Cash in banks, on hand, and in transit.....	138	2,732	-	38	-	-	-
Fund balances with the U.S. Treasury <i>1/</i>	18,810	31,143	33	2,048	364,039	4,370	2,576
Investments:							
Public debt securities (par value).....	1,800	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises <i>2/</i>	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	6,717 <i>11/</i>	-	6 <i>11/</i>
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	654	1,302	-	9	-	-	-
Other (net).....	2,053	8,655	1	69	-	811	-
Inventories.....	289	14,021	96	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	8	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	3,429	*	1,217
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.	-	-	-	-	300,554 <i>13/</i>	32	22,922 <i>13/</i>
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	80,932	791,747	-	1,167	-	-	-
Accumulated depreciation (-).....	-29,074	-307,280	-	-513	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	11,219	23,176	-	-	38	-	20
Total assets.....	<u>86,828</u>	<u>565,497</u>	<u>130</u>	<u>2,818</u>	<u>674,776</u>	<u>5,214</u>	<u>26,742</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	5,079	382	-	420	-	-	1
Other.....	-	3,295	12	-	-	-	-
Accrued liabilities:							
Government agencies.....	15	1,995	-	-	2,758	-	677
Other.....	506	11,165	-	221	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	572	-	380	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,292	-	-	-	-	-
Other.....	2,004	44	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	200,000	-	11,500
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	7,998	28,315	-	205	-	-	-
Total liabilities.....	<u>15,602</u>	<u>47,059</u>	<u>12</u>	<u>1,226</u>	<u>202,758</u>	<u>6/</u>	<u>12,178</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	321,970	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	14,789	-	-	-	300,000	3,750	14,481
Capitalization of assets (net).....	56,437	18,052	-	-	169,987	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	178,416	-	1,592	2,031	1,464	83
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>71,226</u>	<u>518,438</u>	<u>-</u>	<u>1,592</u>	<u>472,018</u>	<u>5,214</u>	<u>14,564</u>
Trust and private interest:							
Principal of fund.....	-	-	117	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	<u>-</u>	<u>-</u>	<u>117</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and investment.....	<u>86,828</u>	<u>565,497</u>	<u>130</u>	<u>2,818</u>	<u>674,776</u>	<u>5,214</u>	<u>26,742</u>

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						HUD Department	
	Public Health Service - (Continued)				Social Security Administration	Working capital fund (IR)		
	Narcotic hospitals	Nurse training fund (PE)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)				
<u>ASSETS</u>								
Cash in banks, on hand, and in transit....	-	-	-	-	14	-	-	
Fund balances with the U.S. Treasury 1/....	142	5,637	38	1,492	1,479	-4,504	83,732	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises 2/....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	27	11/	-	117	19	59,628	
Other.....	-	-	-	-	34	7	11/	
Accounts and notes receivable:								
Government agencies.....	122	-	*	2,738	28	10,117	373	
Other (net).....	-	-	6	*	464	*	40	
Inventories.....	184	-	15	2,765	62	193	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	
Other.....	-	625	-	-	-	-	34,882	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	11,036	13/	-	-	-	-	3,007,376	
Foreign currency loans.....	-	-	-	-	-	-	-3,759	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	307	-	42	440	266	814	-	
Accumulated depreciation (-)....	-236	-	-24	-323	-120	-489	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	*	13	5	-	9	390	-	
Total assets.....	519	17,338	82	7,230	2,256	6,528	3,182,271	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies.....	*	7	-	981	127	1,204	1,287	
Other.....	8	-	11	2,046	4	-	12	
Accrued liabilities:								
Government agencies.....	9	147	*	-	305	341	5,779	
Other.....	5	-	3	385	54	-	27,543	
Advances from:								
Government agencies.....	-	-	-	-	-	3,448	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	113	-	7,297	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	3,500	-	-	-	-	2,200,000	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	-	3	371	513	279	-	
Total liabilities.....	22	3,654	18	3,784	1,115	5,273	2,241,917	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	950,000	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	134	13,327	10	450	-	-	-	
Capitalization of assets (net)....	105	-	2	2,166	-	320	-	
Other.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	258	357	52	830	1,141	935	-9,646	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	498	13,685	65	3,446	1,141	1,255	940,354	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	519	17,338	82	7,230	2,256	6,528	3,182,271	

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)					Metropoliten development	
	Housing for the elderly or handicapped (PE)	Low-rent public housing (PE)	National insurance development fund (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	Public facility loans (PE)	Public works planning advances fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....					18		
Fund balances with the U.S. Treasury 1/....	202,122	232,322	7,455	10,064	2,271,091	15,176	17,725
Investments:							
Public debt securities (par value)....	-	-	26,603	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-723	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	1,546	11/	-	-	-	7,055	11/
Other.....	-	124	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	14	-	-	100	-	11	-
Other (net).....	-	1,652	41	-	79	54	-
Inventories.....	-	4	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	3,280	1,922	-	270	15,971	4,191	7
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	367,709	13/	107,530	-	40,360	287,631	343,632
Foreign currency loans.....	-	-	-	-	-	-10,309	-40,030
Allowance for losses (-).....	-3,688	-1,003	-	-4,037	-	-	-
Acquired security or collateral:							
Real estate.....	1,146	-	-	9	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	633	-	-	-	-	-
Accumulated depreciation (-).....	-	-317	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	315	-	136	-	1,601	279	-
Total assets.....	<u>572,445</u>	<u>342,868</u>	<u>33,513</u>	<u>46,766</u>	<u>2,576,391</u>	<u>360,090</u>	<u>51,231</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	1	341	6,679	60	3	312	-
Other.....	-	124,395	-	-	-	1	-
Accrued liabilities:							
Government agencies.....	-	62	-	-	3,707	1,673	-
Other.....	1,157	-	-	-	-	2,074	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	24	-	-
Other.....	371	302	-	38	24,238	1,557	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	100,000	-	-	-	-	160,000	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	704	-	3	306	-	-
Total liabilities.....	<u>101,528</u>	<u>125,804</u>	<u>6/</u>	<u>6,679</u>	<u>100</u>	<u>28,278</u>	<u>6/</u>
NET INVESTMENT	<u><u>572,445</u></u>	<u><u>342,868</u></u>	<u><u>33,513</u></u>	<u><u>46,766</u></u>	<u><u>2,576,391</u></u>	<u><u>360,090</u></u>	<u><u>51,231</u></u>
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	25,000	-	-	400,000	210,500	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	455,000	2,974,500	-	52,938	5,061,140	-	87,000
Capitalization of assets (net).....	-	246,223	-	-	-	-	-
Other.....	-	-	-	-	-	-	24,573
Accumulated net income, or deficit (-)....	15,916	-3,028,659	26,834	-6,272	-2,913,027	-16,027	-60,342
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>470,916</u>	<u>217,064</u>	<u>26,834</u>	<u>46,666</u>	<u>2,548,113</u>	<u>194,473</u>	<u>51,231</u>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and investment.....	<u>572,445</u>	<u>342,868</u>	<u>33,513</u>	<u>46,766</u>	<u>2,576,391</u>	<u>360,090</u>	<u>51,231</u>

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Metropolitan development- (Continued)	Mortgage credit					
		Federal Housing Administration				Government National Mortgage Association	
	Revolving fund, liquidating programs (PE)	Community disposal operations fund (PE)	Low end moderate income sponsor fund (PE)	Rent supplement program, mortgage credit (G&S)	Revolving fund (PE)	Management end liquidating functions (PE)	Participation sales fund (PE)
ASSETS							
cash in banks, on hand, and in transit....	41	-21	-	-213	9,989	623	-
and balances with the U.S. Treasury 1/....	1,006	5,246	495	10,302	75,630	3,508	19,282
investments:							
Public debt securities (par value).....	-	13	-	-	816,326	-	1,170,964
Securities of Government enterprises....	-	388	-	-	80,702	57,730	11,710
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	244,451
Other securities.....	-	-	-	-	425	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-4,015	-	-44,466
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	168,418	11/
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	*	-	-	946	2,221	-
Other (net).....	*	-	-	-	15,030	1,791	-
Inventories.....	16	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	9,186	-	5,709
On securities of Government enterprises.	-	4	-	-	590	-	-
Other.....	115	-	-	-	-	9,983	6,111
Dane receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	9,247	11,836	5	-	234,994	1,873,007	13/
Foreign currency loans.....	-	-	-	-	-11,350	-	-
Allowance for losses (-).....	-845	-75	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	2,554	-	-	-	598,117	-	-
Other.....	-	-	-	-	461,228	3,930	-
Allowance for losses (-).....	-	-	-	-	-338,301	-	-
Land, structures, and equipment.....	2,500	-	-	-	9,670	902	-
Accumulated depreciation (-).....	-2,445	-	-	-	-5,352	-602	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	307	*	-	-	116,080	1,781	14,722
Total assets.....	<u>12,496</u>	<u>17,391</u>	<u>500</u>	<u>10,089</u>	<u>2,069,895</u>	<u>2,123,291</u>	<u>1,428,484</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	*	7	-	-	4,696	234	-
Other.....	16	*	-	589	27,880	767	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	649	12,672	-
Other.....	25	-	-	-	5,842	893	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	1,428,484
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	475	3	-
Other.....	20	277	-	-	20,151	23,412	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	73,574	-	-
Participation certificates.....	-	-	-	-	-	899,000	-
Other.....	-	-	-	-	509,202	-	-
Other liabilities (including reserves)....	9	-	-	57	69,439	105	-
Total liabilities.....	<u>69</u>	<u>284</u>	<u>-</u>	<u>646</u>	<u>711,908</u>	<u>6/</u>	<u>937,086</u>
NET INVESTMENT	<u><u>12,496</u></u>	<u><u>17,391</u></u>	<u><u>500</u></u>	<u><u>10,089</u></u>	<u><u>2,069,895</u></u>	<u><u>2,123,291</u></u>	<u><u>1,428,484</u></u>
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	10,000	1,064,260	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,316,734	-	500	15,678	-	-	-
Capitalization of assets (net)....	-137,849	100,522	-	-	-	-	-
Other.....	-	-66,000	-	-6,235	-	-	-
Accumulated net income, or deficit (-)....	-1,166,458	-17,415	-	-	1,347,987	121,946	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>12,427</u>	<u>17,107</u>	<u>500</u>	<u>9,443</u>	<u>1,357,987</u>	<u>1,186,206</u>	<u>-</u>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	<u>12,496</u>	<u>17,391</u>	<u>500</u>	<u>10,089</u>	<u>2,069,895</u>	<u>2,123,291</u>	<u>1,428,484</u>

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	HUD Department - (Continued)		Interior Department			
	Mortgage credit - (Continued)		Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Commercial Fisheries	
	GNMA - (Continued)	Departmental management			Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)
	Special assistance functions (PE)	Working capital fund (IR)			Fishermen's protective fund (PE) 23	
ASSETS						
Cash in banks, on hand, and in transit....	-	-	-	15	-	-
Fund balances with the U.S. Treasury 1/....	588	1,275	430	128,185	513	3,232
Investments:						27
Public debt securities (par value)....	-	-	-	-	-	-
Securities of Government enterprises....	117,413	-	-	-	-	-
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	108,813 11/	621	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	1,264	-	10	1,148	-	-
Other (net)....	255	-	113	24,034	9	34
Inventories.....	-	60	19	12,769	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	10,845	-	-	-	-	155
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	2,261,454 13/	-	-	-	-	8,521
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-134
Acquired security or collateral:						
Real estate.....	-	-	-	-	-	-
Other.....	762	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Land, structures, and equipment.....	-	438	33,628	758,338	-	9
Accumulated depreciation (-).....	-	-216	-1,111	-144,001	-	-
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	2,507	15	6,178	256,644 24/	-	55
Total assets.....	<u>2,503,900</u>	<u>2,192</u>	<u>39,266</u>	<u>1,037,132</u>	<u>522</u>	<u>11,871</u>
LIABILITIES						
Accounts payable:						
Government agencies.....	-	390	3	-	-	-
Other.....	-	66	17	28,770	-	17
Accrued liabilities:						
Government agencies.....	16,267	-	-	-	-	-
Other.....	534	76	-	7,659	-	3
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	2	1,075	-	-
Other.....	37,745	-	8	1,372	-	46
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Participation certificates.....	1,090,390	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities (including reserves)....	29	133	678	48,269	67	419
Total liabilities.....	<u>1,144,965</u>	<u>665</u>	<u>708</u>	<u>87,144</u>	<u>67</u>	<u>485</u>
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	1,250,584	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	21,799	1,360,198	-	13,000
Capitalization of assets (net)....	-	1,463	-	22,951	-	-
Other.....	-	-	10,568 25/	194,365 26/	-	-
Accumulated net income, or deficit (-)....	108,351	64	6,192	28,287	455	-1,614
Deposits of general and special fund revenues (-).....	-	-	-	-655,813	-	-
Total United States interest.....	<u>1,358,935</u>	<u>1,527</u>	<u>38,558</u>	<u>949,988</u>	<u>455</u>	<u>11,386</u>
Trust and private interest:						
Principal of fund.....	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-
Total liabilities and investment.....	<u>2,503,900</u>	<u>2,192</u>	<u>39,266</u>	<u>1,037,132</u>	<u>522</u>	<u>11,871</u>
						<u>27</u>

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation		Expansion of defense production (PE)	Office of the Secretary
	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)		Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)		
ASSETS							
cash in banks, on hand, and in transit.....	-	-					
und balances with the U.S. Treasury 1/.....	3,294	124	438	3,787	27,943	580	242
investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	10	-	4
Other.....	-	-	*	3	26	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	1,591	3	10,597	-	589
Other (net).....	-	-	241	*	1,678	-	*
Inventories.....	-	-	544	50	809	-	76
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	25,272	146	-	-	-	3,085	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-2,730	-120	-	-	-	-1,324	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	58,851	18,100	623,588	-	335
Accumulated depreciation (-).....	-	-	-22,953	-1,626	-18,851	-	-238
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	254,645 27/	89	145,358 28/	-	-
Total assets.....	<u>25,836</u>	<u>149</u>	<u>293,356</u>	<u>20,406</u>	<u>791,157</u>	<u>2,341</u>	<u>1,008</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	94	56	10,592	-	227
Other.....	-	-	13,267	19	2,696	22	53
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	2,014	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	290	-	77	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	4	-	-	-	-
Other.....	-	-	28	1	1,840	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	399	35	455	-	112
Total liabilities.....	<u>-</u>	<u>-</u>	<u>14,081</u>	<u>111</u>	<u>15,660</u>	<u>2,036</u>	<u>392</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	110,400	-	-	38,800	-
Other.....	-	-	59,147	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	25,599	-	-	-14,531	720,158	16	-
Capitalization of assets (net).....	-	-	119	2,192	49,721	-	465
Other.....	2,782	240	-	4,457 29/	37,708 29/	-	-
Accumulated net income, or deficit (-).....	-2,545	-91	109,610	28,178	-6,873	-38,511	150
Deposits of general and special fund revenues (-).....	-	-	-	-	-25,218	-	-
Total United States interest.....	<u>25,836</u>	<u>149</u>	<u>279,275</u>	<u>20,295</u>	<u>775,497</u>	<u>305</u>	<u>616</u>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	<u>25,836</u>	<u>149</u>	<u>293,356</u>	<u>20,406</u>	<u>791,157</u>	<u>2,341</u>	<u>1,008</u>

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Justice Department		
	Office of Territories Alaska public works (G&S)	Southeastern Power Administration (C&S)	Southwestern Power Administration (C&S)	Virgin Islands Corporation (PE) ^{15/}	Federal Prison System		Immigration and Naturalization Service (G&S)
		Commissary funds, Federal prisons (TR) ^{15/}	Federal Prison Industries, Inc. (IR)				
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	48	109
Fund balances with the U.S. Treasury ^{1/}	-	250	24,181	592	343	16,834	29,207
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises ^{2/}	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	175
Other....	-	-	1	-	-	-	120
Accounts and notes receivable:							
Government agencies....	-	389	195	2	-	5,420	98
Other (net)....	-	691	2,879	756	8	17	1,106
Inventories....	-	-	952	-	291	15,252	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	647	-	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	92	46,996	344	574	34,414	26,433
Accumulated depreciation (-)....	-	-44	-4,921	-230	-105	-10,673	-14,847
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	1,200	5,249	10,192	-	121	249
Total assets....	647	2,578	75,532	11,655	1,110	61,433	42,651
LIABILITIES							
Accounts payable:							
Government agencies....	-	41	-	-	-	823	7
Other....	-	-	793	-	124	1,260	134
Accrued liabilities:							
Government agencies....	-	*	-	5	-	-	1,123
Other....	-	10	43	20	-	-	2,974
Advances from:							
Government agencies....	-	-	15,238	-	-	-	-
Other....	-	-	141	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	3	-	161	-	-	-
Other....	-	-	-	-	-	33	3,988
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	46	601	-	-	626	21,035
Total liabilities....	-	101	16,817	187	124	2,742	21,260
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	1,225	-	-	-
Other....	-	-	-	10,136	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	647	14,677	102,868	750	-	-	90,524
Capitalization of assets (net)....	-	292	1,450	-	-	6,437	-8,450
Other....	-	-327	15,524 ²⁶	-	-	-	-
Accumulated net income, or deficit (-)....	-	291,771	3,083	-642	-	52,254	-62,064
Deposits of general and special fund revenues (-)....	-	-303,937	-64,210	-	-	-	-6,620
Total United States interest....	647	2,477	58,715	11,469	-	58,691	13,390
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Capital stock....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	986	-	-
Total trust and private interest....	-	-	-	-	986	-	-
Total liabilities and investment....	647	2,578	75,532	11,655	1,110	61,433	42,651

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Justice Dept. (Continued)	Labor Department		Post Office Department	State Department		Transportation Department	
		Legal activities and general administration (G&S)	Bureau of Employment Security		International Boundary and Water Commission (G&S)	Working capital fund (IR)		
			Advances to unemployment trust fund (PE) <u>20/</u>					
ASSETS								
cash in banks, on hand, and in transit....	181	-	-	154,139	1	-	-	
and balances with the U.S. Treasury <u>1/</u>	73,474	340,744	1,855	695,934	6,209	526	42	
investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises <u>2/</u>	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	6,190	-	-	-	
Other.....	151	-	1	663	393	-	-	
Accounts and notes receivable:								
Government agencies.....	335	-	10	87,916	-	681	-	
Other (net).....	-	-	2	37,301	3	-	-	
Inventories.....	24	-	82	12,028	182	672	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Owings receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	11,688	-	690	1,427,715 <u>32/</u>	72,805	754	*	
Accumulated depreciation (-).....	-	-	-501	-606,991	-12,530	-450	*	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	384,902 <u>33/</u>	-	-	174,151 <u>34/</u>	118,064 <u>35/</u>	1	-	
total assets.....	470,756	<u>340,744</u>	<u>2,139</u>	<u>1,989,047</u>	<u>185,128</u>	<u>2,184</u>	<u>43</u>	
LIABILITIES								
accounts payable:								
Government agencies.....	-	-	-	105,223	-	25	2	
Other.....	-	-	-	310,226	1,090	206	-	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	*	
Other.....	-	-	383	-	-	174	*	
Advances from:								
Government agencies.....	-	-	-	-	-	750	-	
Other.....	-	-	1,295	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	1,377	-	-	-	-	-	-	
Other.....	-	-	-	-	491	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Other.....	-	-	263	381,189	10,671	282	1	
Other liabilities (including reserves)....	-	-	-	-	-	-	-	
total liabilities.....	1,377	-	1,941	796,637 <u>36/</u>	12,253	1,438	3	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	72,763	313,000	-	-	247,381	-	-	
Capitalization of assets (net).....	-	-	433	-	-3,193	766	-	
Other.....	396,615	-	-88	1,950,604	-	-238	-	
Accumulated net income, or deficit (-)....	-	27,744	-147	-758,195	-60,783	219	39	
Deposits of general and special fund revenues (-).....	-	-	-	-	-10,531	-	-	
Total United States interest.....	469,378	<u>340,744</u>	<u>198</u>	<u>1,192,409</u>	<u>172,875</u>	<u>746</u>	<u>39</u>	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
total liabilities and investment.....	470,756	<u>340,744</u>	<u>2,139</u>	<u>1,989,047</u>	<u>185,128</u>	<u>2,184</u>	<u>43</u>	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Transportation Department - (Continued)						Working capital fund (IR)	
	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard			Urban Mass Transportation Administration		
			Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)			
ASSETS								
Cash in banks, on hand, and in transit.....	-	3	-	-	-	-	574	
Fund balances with the U.S. Treasury 1/.....	5,702	188	2,146	19	11,940	379,419	641	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	*	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	1,259	-	1,527	-	1,234	-	82	
Other (net).....	2,175	40	69	-	9	-	-	
Inventories.....	3,206	173	8,258	-	3,053	-	109	
Allowance for losses (-).....	-	-	-	-	-135	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	75	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	4,900	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	147,693	131,197	-	-	15,297	-	790	
Accumulated depreciation (-).....	-31,381	-13,655	-	-	-8,116	-	-441	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	2,078	-	-	-	17	-	-	
Total assets.....	130,733	117,946	12,004	19	23,298	384,394	1,756	
LIABILITIES								
Accounts payable:								
Government agencies.....	96	570	1,150	4	100	-	794	
Other.....	751	54	1,593	-	312	-	13	
Accrued liabilities:								
Government agencies.....	-	1,474	-	-	-	-	-7	
Other.....	637	45	-	-	162	-	90	
Advances from:								
Government agencies.....	-	-	-	-	12,411	-	403	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	8	-	-	-	199	-	-	
Other.....	102	-	-	-	110	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	967	114	-	-	946	-	86	
Total liabilities.....	2,561	2,257	2,743	4	14,240	-	1,379	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	132,776	-	-	-	-	-	
Other.....	-	19,252	27/	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	193,265	-	-	-	-	636,567	-	
Capitalization of assets (net).....	20,588	-	9,137	-	9,088	-	-	
Other.....	-80,211	-	-	-	-	-300	431	
Accumulated net income, or deficit (-).....	-5,471	-36,339	125	-	-30	-251,873	-54	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	128,172	115,689	9,262	-	9,058	384,394	377	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	15	-	-	-	
Total trust and private interest.....	-	-	-	15	-	-	-	
Total liabilities and investment.....	130,733	117,946	12,004	19	23,298	384,394	1,756	

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Treasury Department

Account	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (G&S)	Expansion of defense production (PE)	Internal Revenue Service	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary
				Federal tax lien revolving fund (PE)			Federal Farm Mortgage Corp. liquidation fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	*	-	134	-	-	9	-
Fund balances with the U.S. Treasury 1/....	3,251	-	2,310	500	2,660,808	817	138
Investments:							
Public debt securities (par value)....	-	-	-	-	-	19,646	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	3,012,458 38/	2,000	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-297	-
Advances to contractors and agents:							
Government agencies....	36	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	3,021	-	-	-	-	-	-
Other (net)....	1,744	-	-	-	-	74	-
Inventories....	8,356	-	-	-	-	-	-
Allowance for losses (-)....	-9	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	489,355	-	-
Other....	-	463	1,770	-	409,146	287	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	4,923	7,881	-	4,748,911 32/	-	-
Foreign currency loans....	-	-	-	-	1,877	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	130	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	39,981	-	-	-	-	1,104	-
Accumulated depreciation (-)....	-17,631	-	-	-	-	-423	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	421	-	-	-	-	369	-
Total assets....	39,171	5,516	12,095	500	11,322,555	23,586	138
LIABILITIES							
Accounts payable:							
Government agencies....	73	-	-	-	-	28	-
Other....	562	-	171	-	-	91	31
Accrued liabilities:							
Government agencies....	223	-	-	-	-	-	-
Other....	1,005	-	-	-	-	1,431	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	*	-	-	-	-	90	-
Other....	251	-	-	-	-	65	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	107
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,756	-	4	-	1,480,284	7,760	-
Total liabilities....	3,870	-	175	-	1,480,284	9,464	138
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	3,250	-	-	500	8,953,203	-	-
Capitalization of assets (net)....	22,001	-	-	-	2,542	-	-
Other....	8,939	5,516	-	-	-	-	-
Accumulated net income, or deficit (-)....	1,111	-	11,920	-	886,526	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	35,301	5,516	11,920	500	9,842,271	-	-
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Capital stock....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	14,122	-
Total trust and private interest....	-	-	-	-	-	14,122	-
Total liabilities and investment....	39,171	5,516	12,095	500	11,322,555	23,586	138

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Treasury Dept.- (Continued)	General Services Administration (G&S) 40/ Treasurer of the U.S., check forgery insur- ance fund (PE)	General Services Administration				
	Office of the Treasurer		Automatic data processing fund (PE)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Expansion of defense production (PE)
ASSETS							
Cash in banks, on hand, and in transit.....	-						
Fund balances with the U.S. Treasury 1/.....	2	555,888	10,713	13,168	15,194	13	6,660
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	3,051	2	-	-	-	-
Other.....	-	289	5	6	2	-	2
Accounts and notes receivable:							
Government agencies.....	-	-20,838	274	22,165	161	-	20
Other (net).....	77	34,872	-	330	*	-	3,997
Inventories.....		5,870,072	182	112,369	-	-	948,835
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	1,314	-	-	-	-	475
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	175,239	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	2,346,730	16,329	22,600	-	-	121
Accumulated depreciation (-).....	-	-5,689	-5,268	-15,755	-	-	-63
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	1,111,308 41/	-	117	21	-	40,400
Total assets.....	79	10,072,237	22,236	155,000	15,379	13	1,000,447
LIABILITIES							
Accounts payable:							
Government agencies.....	-	3,330	33	3,320	22	-	14
Other.....	-	10,578	1,290	19,652	779	-	80
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	196,337
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	213,333 42/	1,115	5,489	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	1,449	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	52,136	518	120,486	13,083	-	2,882
Total liabilities.....	-	280,826	2,957	148,947	13,885	-	199,312
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	1,848,700
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	10,000	3,500	-	-	515
Capitalization of assets (net).....	-	-	9,679	7,922	-	-	-
Other.....	-	9,791,411	-433	-8,004	-	-	-
Accumulated net income, or deficit (-).....	-21	-	34	2,635	1,494	13	-1,048,080
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	79	9,791,411	19,280	6,053	1,494	13	801,135
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	79	10,072,237	22,236	155,000	15,379	13	1,000,447

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	General Services Administration - (Continued)					National Aeronautics and Space Administration (G&S)	Veterans' Administration
	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (IR)		
	Canteen service revolving fund (PE)						
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	3,401
Fund balances with the U.S. Treasury 1/....	16,881	105,212	396	108	391	2,823,892	641
Investments:							
Public debt securities (par value).....	-	-	602	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-5	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	250	-	-	-	10,263	-
Other.....	2	4,524	-	-	*	28,050	-
Accounts and notes receivable:							
Government agencies.....	11,566	162,378	5	-	798	21,989	65
Other (net).....	11	1,140	44	25	1	3,651	396
Inventories.....	159	280,587	46	-	271	331,944	7,204
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	12	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	4	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	646	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,664	134,329	296	98	2,069	4,108,262	8,926
Accumulated depreciation (-).....	-722	-59,269	-104	-	-999	-	-4,351
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	312	526	-	-	*	584,547 43/	430
Total assets.....	29,875	629,676	1,292	881	2,531	7,912,598	16,711
LIABILITIES							
Accounts payable:							
Government agencies.....	479	7,990	-	33	83	125,056	117
Other.....	16,990	39,371	45	-	453	514,952	1,686
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	960
Advances from:							
Government agencies.....	-	164,480	-	-	595	-	-
Other.....	-	-59	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	39,181	146
Other.....	-	-	-	-	-	417	432
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,565	2,596	32	-	290	34,406	1,270
Total liabilities.....	19,033	214,377	78	33	1,420	714,012	4,611
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	9,000	242,750	-	-	450	2,811,934	-
Capitalization of assets (net).....	253	84,688	-	-	356	-	368
Other.....	-533	81,372	-	-	256	4,386,653	-
Accumulated net income, or deficit (-)....	2,121	6,489	-	848	48	-	11,732
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,841	415,298	-	848	1,110	7,198,586	12,100
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	1,215	-	-	-	-
Total trust and private interest.....	-	-	1,215	-	-	-	-
Total liabilities and investment.....	29,875	629,676	1,292	881	2,531	7,912,598	16,711

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)								
	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)		
ASSETS									
Cash in banks, on hand, and in transit.....	289	501	-	-	-	-	-		
Fund balances with the U.S. Treasury 1/.....	765,313	603,450	18	46	227	31	5,643		
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-		
Securities of Government enterprises.....	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	131,639	11/	45,095	11/	-	-	2,558		
Other.....	2		79	-	-	-	19		
Accounts and notes receivable:									
Government agencies.....	-	-	-	-	-	-	6,406		
Other (net).....	1,589		9,782	3	-	10	342		
Inventories.....	-	-	-	-	-	-	36,722		
Allowance for losses (-).....	-	-	-8,727	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-		
On securities of Government enterprises.....	-	-	-	-	-	-	-		
Other.....	1,852		2,673	-	-	160	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	1,345,900	13/	1,270,590	13/	-	8,172	6		
Foreign currency loans.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-6,908	-	-	-	-		
Acquired security or collateral:									
Real estate.....	5,002		135,392	-	-	-	-		
Other.....	-218		-	-	-	-	-		
Allowance for losses (-).....	-	-	-6,908	-	-	-	-		
Land, structures, and equipment.....	-	-	-	-	-	-	1,022		
Accumulated depreciation (-).....	-	-	-	-	-	-	-458		
Foreign currencies.....	-	-	-	-	-	-	-		
Other assets (net).....	-	-	11,945	-	-	17	-		
Total assets.....	2,251,369		2,063,870	21	46	8,587	37	52,255	
LIABILITIES									
Accounts payable:									
Government agencies.....	-	-	*	129	-	-	1,545		
Other.....	27,434		26,689	-	-	974	-	6,565	
Accrued liabilities:									
Government agencies.....	4,192	-	1	-	-	-	-	36	
Other.....	-	-	2	-	-	-	-	744	
Advances from:									
Government agencies.....	-	-	-	-	-	-	-	5,000	
Other.....	-	-	-	-	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates.....	927,310		988,300	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	1,081		1,039	-	-	53,700	4	699	
Total liabilities.....	960,018		1,016,028	6/	3	129	54,673	4	14,589
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	1,224,360	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	-	-	-	-	-	4,500	2,028	-	
Capitalization of assets (net).....	-	649,488	-	-	-	-	-	38,624	
Other.....	-	505,718	44/	-	-	-	-	-562	
Accumulated net income, or deficit (-).....	66,991	-107,364	18	-83	-50,587	-1,995	-	-396	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-	
Total United States interest.....	1,291,351		1,047,842	18	-83	-46,087	33	37,666	
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	-	
Total liabilities and investment.....	2,251,369		2,063,870	21	46	8,587	37	52,255	

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			Other independent agencies			
	Veterans' reopened insurance fund (PE)	Veterans' special term insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission			
				Consolidated working fund (G&S)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Investigations (IR)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	4,288	2,033	-
Fund balances with the U.S. Treasury 1/....	401	433	265	346	22,834	53,189	2,896
Investments:							
Public debt securities (par value)....	109,078	230,594	-	-	132,330	539,289	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-215	-11,111	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	3	97,750	212,224	118
Accounts and notes receivable:							
Government agencies....	-	-	-	270	41,751	32,065	1,161
Other (net)....	2	2	-	*	-	24,143	1
Inventories....	-	-	-	-	-	-	575
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	4,124	6,654	-	-	1,754	5,664	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	45	311	-	-	-	746	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	2,318	15,844	124	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	169	-	-	950
Accumulated depreciation (-)....	-	-	-	-	-	-	-877
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	104	21	-	-	-	-	-
Total assets.....	116,072	253,909	389	788	300,490	858,243	4,825
LIABILITIES							
Accounts payable:							
Government agencies....	-	-	-	1	-	-	12
Other....	1,294	1,284	7	11	68,166	51,224	229
Accrued liabilities:							
Government agencies....	-	-	-	49	-	-	116
Other....	-	-	-	23	-	-	153
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	109,674	246,491	-	32	12,002	860,264	201
Total liabilities.....	110,968	247,775	7	116	30,168	911,438	1,391
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	-	400	535	-	-	4,000
Capitalization of assets (net)....	-	-	-	169	-	-	-
Other....	-	-	-	-32	-	-	-
Accumulated net income, or deficit (-)....	5,104	6,134	-18	-	-	-	-567
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	5,104	6,134	382	672	-	-	3,42
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Capital stock....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	220,322	-53,245	-
Total trust and private interest.....	-	-	-	-	220,322	-53,245	-
Total liabilities and investment.....	116,072	253,909	389	788	300,490	858,243	4,825

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Civil Service Commission - (Continued)		Export-Import Bank of the United States		Farm Credit Administration		
	Retired employees' health benefits fund (TR)	Salaries and expenses (G.S.)	Liquidation of certain RFC assets (PE)	Regular lending activities (PE)	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)
ASSETS							
Cash in banks, on hand, and in transit.....		-		155		-	
Fund balances with the U.S. Treasury 1/.....	1,092	11,497	-	223	148,091	897	111,708
Investments:							
Public debt securities (par value).....	4,524	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	1,250	-	-	-	-
Unamortized premium, or discount (-).....	-58	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	27,817	73	-	-	-	11	-
Accounts and notes receivable:							
Government agencies.....	9	915	-	-	-	17	-
Other (net).....	5	2	-	727	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	2	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	82,555	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	5,242,999 45	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	4,861	-	658	-	232	-
Accumulated depreciation (-).....	-	-	-	-372	-	-232	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	6	-	15,298	-	-	-
Total assets.....	33,392	17,354	1,250	5,342,235	148,091	924	111,708
LIABILITIES							
Accounts payable:							
Government agencies.....	-	64	-	71	-	26	-
Other.....	48	859	-	170	-	120	-
Accrued liabilities:							
Government agencies.....	-	640	-	1,109	-	-	-
Other.....	830	346	-	39,637	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	27	-	26	-	-	-
Other.....	-	356	-	4,104	-	33	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	1,367,401	-	-	-
Other.....	-	-	-	999,280	-	-	-
Other liabilities (including reserves).....	3,207	3,629	-	5,404	-	1,020	-
Total liabilities.....	4,085	5,920	-	2,917,203 6/	-	1,198	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	217,573	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	1,000,000	-	-	-
Appropriations.....	-	10,202	-	-	150,000	-	130,000
Capitalization of assets (net).....	-	4,861	-	-	-	-	-
Other.....	-	-3,629	1,736	-	-	-325	-
Accumulated net income, or deficit (-).....	-	-	-	1,207,459	-1,909	51	-18,292
Deposits of general and special fund revenues (-).....	-	-	-486	-	-	-	-
Total United States interest.....	-	11,434	1,250	2,425,031	148,091	-274	111,708
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	29,307	-	-	-	-	-	-
Total trust and private interest.....	29,307	-	-	-	-	-	-
Total liabilities and investment.....	33,392	17,354	1,250	5,342,235	148,091	924	111,708

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Federal Communications Commission (G&S)	Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board			Federal Maritime Commission (G&S)	Federal Mediation and Conciliation Service (G&S)
			Federal Savings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)		
ASSETS							
Cash in banks, on hand, and in transit....	-	2,270	1	-	-	-	-
Fund balances with the U.S. Treasury 1/ ...	6,877	40,753	8,737	315	1,198	1,174	2,363
Investments:							
Public debt securities (par value)....	-	4,089,143	1,948,221	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/	-	-	4,000	-	-	-	-
Other securities.....	-	-	159,550	-	-	-	-
Unamortized premium, or discount (-)....	-	-21,682	-9,581	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	2	12
Accounts and notes receivable:							
Government agencies.....	63	-	3	-	1,468	2	-
Other (net).....	361	274	2,241	-	1,458	-	-
Inventories.....	6	102	-	-	18	5	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	42,857	15,464	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	15,612	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	171,131	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	59,380	-	-	-	-
Other.....	-	-	236,068	-	-	-	-
Allowance for losses (-)....	-	-	-69,076	-	-	-	-
Land, structures, and equipment.....	9,164	8,394	40	-	6,895	300	554
Accumulated depreciation (-)....	-	-793	-18	-	-706	-	-440
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	8,498	31	-	-	-	-
Total assets.....	16,473	4,169,817	2,541,805	315	10,332	1,483	2,488
LIABILITIES							
Accounts payable:							
Government agencies.....	131	-	1,326	-	18	17	58
Other.....	1,093	1,153	126	65	40	208	224
Accrued liabilities:							
Government agencies.....	-	-	45	-	182	-	4
Other.....	-	-	105	-	709	-	17
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	149	55	-	617	-	-
Other.....	640	364	6	-	88	36	28
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	250	5,259	-	-
Other liabilities (including reserves)....	1,832	350,410	79,218	-	1,869	291	750
Total liabilities.....	3,696	352,077 6/	80,881 6/	315	8,781	552	1,081
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	5,665	-	-	-	-	-	2,044
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	7,112	-	-	-	-	931	-636
Accumulated net income, or deficit (-)...	-	-	2,460,923 46	-	1,551	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	12,777	-	2,460,923	-	1,551	931	1,407
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	3,817,740 47	-	-	-	-	-
Total trust and private interest.....	-	3,817,740	-	-	-	-	-
Total liabilities and investment.....	16,473	4,169,817	2,541,805	315	10,332	1,483	2,488

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, March 31, 1969 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Federal Power Commission (G&S)	Interstate Commerce Commission	Selective Service System (G&S)	Business loan and investment fund (PE)	Small Business Administration		
		Repayment of loan guarantees (G&S)			Consolidated working fund (G&S)	Disaster loan fund (PE)	Lease guarantee revolving fund (PE)
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	17	-	-	-
Fund balances with the U.S. Treasury 1/.....	5,388	-	24,349	577,679	21	154,881	5,187
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	220
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-24
Advances to contractors and agents:							
Government agencies.....	-	-	-	305,330 11/	-	37,344 11/	-
Other.....	-	-	3	11,393	-	1,124	-
Accounts and notes receivable:							
Government agencies.....	5	-	-	137	-	21	-
Other (net).....	2,832	-	-	28,886	-	4,671	-
Inventories.....	29	-	-	6,094	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	20,025	-	2,375	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	29,795	-	1,193,908 13/	-	348,254 13/	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-12,673	-	-76,514	-	-13,319	-
Acquired security or collateral:							
Real estate.....	-	-	-	2,973	-	240	-
Other.....	-	-	-	1,386	-	197	-
Allowance for losses (-).....	-	-	-	-65	-	-	-
Land, structures, and equipment.....	2,113	-	9,604	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	51,737	-	4,365	-
Total assets.....	10,367	17,123	33,956	2,122,986	21	540,154	5,383
LIABILITIES							
Accounts payable:							
Government agencies.....	128	-	4,609	9,940	-	2,168	-
Other.....	392	-	2,970	6,157	21	8	-
Accrued liabilities:							
Government agencies.....	-	-	-	17,772	-	5,163	-
Other.....	-	-	-	17,939	-	3,640	2
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,189	-	-	-	-	-	-
Other.....	133	-	245	77	-	3	132
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	1,010,603	-	199,397	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	3,934	3,250	-	1,483	4
Total liabilities.....	1,843	6/	11,759	1,065,738 6/	21	211,862	137
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	518,164	-	185,794	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	99	32,044	73,607	-	-	-	5,000
Capitalization of assets (net).....	-	-	9,604	671,220	-	175,442	-
Other.....	8,425	-	-3,934	-	-	-	-
Accumulated net income, or deficit (-).....	-	-12,673	-57,080	-132,135	-	-32,944	246
Deposits of general and special fund revenues (-).....	-	-2,249	-	-	-	-	-
Total United States interest.....	8,524	17,123	22,197	1,057,249	-	328,293	5,246
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	10,367	17,123	33,956	2,122,986	21	540,154	5,383

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES.**Section I - Statements of Financial Condition, March 31, 1969 - (Continued)**

(In thousands of dollars)

Account	Other independent agencies - (Continued)		
	Small Business Administration - (Continued)	Tennessee Valley Authority (PE)	United States Information Agency
	Salaries and expenses (G&S)		Informational media guaranty fund (PE)
ASSETS			
Cash in banks, on hand, and in transit.....	-	428	-
Fund balances with the U.S. Treasury 1/.....	9,472	70,844	345
Investments:			
Public debt securities (par value).....	-	-	-
Securities of Government enterprises.....	-	-	-
Securities of Government-sponsored enterprises 2/.....	-	-	-
Other securities.....	-	-	-
Unamortized premium, or discount (-).....	-	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	62	76	-
Accounts and notes receivable:			
Government agencies.....	1	6,691	-
Other (net).....	1	33,422	-
Inventories.....	-	67,213	-
Allowance for losses (-).....	-	-524	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises.....	-	-	-
Other.....	-	1	-
Loans receivable:			
Government agencies.....	-	-	-
Other: U.S. dollar loans.....	-	-	-
Foreign currency loans	-	-	-
Allowance for losses (-).....	-	-	-
Acquired security or collateral:			
Real estate.....	-	-	-
Other.....	-	-	-
Allowance for losses (-).....	-	-	-
Land, structures, and equipment.....	3,118	3,542,616	-
Accumulated depreciation (-).....	-	-957,465	-
Foreign currencies.....	-	-	10
Other assets (net).....	-	438,190 48/	-
Total assets.....	12,655	3,201,492	354
LIABILITIES			
Accounts payable:			
Government agencies.....	554	833	-
Other.....	656	49,750	-
Accrued liabilities:			
Government agencies.....	-	1,104	3,272
Other.....	2,963	7,681	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	669	-
Other.....	190	1,469	-
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Participation certificates.....	-	-	-
Other.....	-	645,000	-
Other liabilities (including reserves).....	3,597	14,500	-
Total liabilities.....	7,959	721,006	3,272
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U.S. Treasury.....	-	100,000	22,114
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	5,174	2,077,750	-
Capitalization of assets (net).....	3,118	51,155	-
Other.....	-3,597	-	-
Accumulated net income, or deficit (-).....	-	251,581 49/	-25,031
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	4,696	2,480,486	-2,917
Trust and private interest:			
Principal of fund.....	-	-	-
Capital stock.....	-	-	-
Accumulated net income, or deficit (-).....	-	-	-
Total trust and private interest.....	-	-	-
Total liabilities and investment.....	12,655	3,201,492	354

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Section I

- (PE) Public enterprise revolving funds.
 (IR) Intragovernmental revolving funds.
 (TR) Trust revolving funds.
 (Q&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
 1/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
 2/ Represents Federal home loan banks; Federal intermediate credit banks; Federal land banks; and Federal National Mortgage Association, secondary market operations fund securities.
 3/ Consists of Federal home loan banks; Federal intermediate credit banks; Federal land banks; and Federal National Mortgage Association, secondary market operations fund securities amounting to \$61 million, \$124 million, \$59 million, and \$4 million, respectively.
 4/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating \$6,099 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1969, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.
 5/ Excludes personal property which had an original acquisition cost value of \$27 million accounted for by this fund.
 6/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:

	<u>Activity</u>	<u>Amount</u> (In millions of dollars)
Funds appropriated to the President:		
	Liquidation of foreign military sales fund (December 31, 1968).....	33
	Agency for International Development: Foreign investment guarantee fund (December 31, 1968).....	294
	Agriculture Department: Farmers' Home Administration: Agricultural credit insurance fund.....	1,444
	Rural housing insurance fund.....	974
	Commerce Department: Maritime Administration: Federal ship mortgage insurance fund.....	582
	Health, Education, and Welfare Department: Office of Education: Student loan insurance fund.....	213
	Housing and Urban Development Department: Renewal and housing assistance: Low-rent public housing: Local housing authority bonds and notes.....	5,590
	Local housing authority temporary notes.....	1,209
	Urban renewal programs (June 30, 1968).....	2,229
	Mortgage credit: Federal Housing Administration: Revolving fund.....	60,949
	Veterans' Administration: Loan guaranty revolving fund (December 31, 1968)....	17,693
	Other independent agencies: Export-Import Bank of the United States (June 30, 1968).....	162
	Federal Deposit Insurance Corporation (June 30, 1968).....	271,895
	Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corporation....	132,170
	Interstate Commerce Commission (June 30, 1968)....	160
	Small Business Administration: Business loan and investment fund (June 30, 1968). Defense production guarantees (various agencies) (December 31, 1968).....	344
7/	Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).	9
8/	Represents deferred income.	

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Footnotes to Section I - (Continued)**

- 9/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury Department.
- 10/ Consists of contingency fund, Inter-American social and economic programs, and supporting assistance loans.
- 11/ Represents collections turned over to the Government National Mortgage Association, participation sales fund and held for payment of principal and interest on participation certificates.
- 12/ Excludes guaranteed commodity loans financed by financial institutions amounting to \$1,292 million.
- 13/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.
- 14/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).
- 15/ Figures are as of June 30, 1968, the latest available.
- 16/ Represents administrative and operating expenses funds.
- 17/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.
- 18/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
- 19/ Excludes capital property such as land, structures, and equipment as follows: Air Force, \$3,273 million; Army, \$1,816 million; Marine Corps, \$21 million; Navy, \$4,108 million; and defense agencies, \$6 million.
- 20/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.
- 21/ Represents prepayments for orders made by other Government agencies to this fund.
- 22/ Includes the Defense Communications Agency.
- 23/ Included beginning March 31, 1969.
- 24/ Includes construction work in progress and unclassified assets amounting to \$241 million.
- 25/ Includes interest accrued on investment in power facilities amounting to \$11 million.
- 26/ Represents interest on invested capital.
- 27/ Includes helium stored underground held for future use amounting to \$252 million.
- 28/ Includes construction work in progress amounting to \$138 million.
- 29/ Includes interest on invested capital.
- 30/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 31/ Figures are as of April 4, 1969. The cash and fund balances and receivables include sufficient funds to pay for resources on order of \$315 million. These resources on order are a part of the Government equity in the Postal Service.
- 32/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which \$29 million has been paid or obligated.
- 33/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
- 34/ Represents construction in progress and in warehouse.
- 35/ Includes construction work in progress amounting to \$116 million.
- 36/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.
- 37/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
- 38/ Consists of stock of the Asian Development Bank amounting to \$60 million, stock of the International Bank for Reconstruction and Development amounting to \$635 million; and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$35 million, \$1,650 million, and \$632 million, respectively.
- 39/ Includes lend-lease and surplus property balances amounting to \$1,217 million; and receivables from the District of Columbia, Greece, Japan, and the United Kingdom amounting to \$218 million; \$13 million, \$268 million, and \$3,029 million, respectively.
- 40/ Includes Public Works Administration (in liquidation) and strategic and critical materials.
- 41/ Includes buildings and land improvements, and construction work in progress amounting to \$1,050 million.
- 42/ Represents an accountable advance to General Services Administration for transfer of silver to strategic and critical materials stockpiles. The value of this silver is included in inventories.
- 43/ Includes construction work in progress amounting to \$478 million.
- 44/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).
- 45/ Participation certificates amounting to \$1,867 million, issued against certain of these loans, were outstanding as of March 31, 1969.
- 46/ Represents primary and secondary reserves.
- 47/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
- 48/ Includes investigations and construction work in progress amounting to \$430 million.
- 49/ Consists of net income from power operations of \$658 million and net expense of nonrevenue-producing programs of \$406 million.
- * Less than \$500.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, March 31, 1969, Excluding
Interagency Loans, Classified by Type and Account

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account	Expenditure account	
<u>To aid agriculture:</u>				
Loans to cooperative associations:				
Economic opportunity loan fund.....	123,797	13,797	-	-
Farmers' Home Administration:				
Direct loan account.....	1279,515	279,515	-	-
State rural rehabilitation funds.....	60 3/	60 3/	-	-
Rural Electrification Administration.....	14,966,765	4,966,765	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	12,772,191 4/	-	2,772,191 4/	-
Farmers' Home Administration:				
Direct loan account.....	1469	469	-	-
Emergency credit revolving fund.....	140,204	140,204	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	153,365	153,365	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	1376,845	376,845	-	-
Direct loan account.....	1275,752 5/	275,752 5/	-	-
Rural housing insurance fund.....	1286,490	286,490	-	-
Rural housing loans.....	1555,993 5/	555,993 5/	-	-
State rural rehabilitation funds.....	121,012 3/	21,012 3/	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	170,077	70,077	-	-
Farmers' Home Administration:				
Direct loan account.....	1730,264 5/	730,264 5/	-	-
Rural housing and other loans.....	11,440	1,440	-	-
Rural rental housing loans.....	12,685	12,685	-	-
Senior citizens' rural housing loans.....	133,971	33,971	-	-
State rural rehabilitation funds.....	12,460 3/	2,460 3/	-	-
Total to aid agriculture.....	10,693,353	7,921,162	2,772,191	-
<u>To aid homeowners:</u>				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	11,836	11,836	-	-
Revolving fund.....	1234,994	234,994	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,873,007 5/	1,873,007 5/	-	-
Special assistance functions.....	1,261,454 5/	2,261,454 5/	-	-
Low-rent public housing.....	102	102	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoona housing project.....	146	146	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	1,299,221 5/	1,299,221 5/	-	-
Loan guaranty revolving fund.....	18,922	18,922	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	171,131	171,131	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	1358	-	358	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	146,679	46,679	-	-
Loan guaranty revolving fund.....	1,251,668 5/	1,251,668 5/	-	-
Total to aid homeowners.....	7,169,518	7,169,160	358	-
<u>To aid industry:</u>				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	12,062	2,062	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	14,571	4,571	-	-
Interstate Commerce Commission.....	129,795	29,795	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	124,445	24,445	-	-
Maritime Administration.....	159,717	59,717	-	-

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, March 31, 1969, Excluding
Interagency Loans, Classified by Type and Account - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account	Expenditure account	
To aid industry (Continued):				
Other loans:				
Expansion of defense production:				
Interior Department.....	13,085	-	3,085	-
Treasury Department.....	15,819	5,819	-	-
Defense production guarantees:				
Air Force Department.....	12,773	1,773	-	-
Army Department.....	1,472	472	-	-
Navy Department.....	✓3,011	3,011	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	1201,579	201,579	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	18,521	8,521	-	-
Bureau of Indian Affairs 6/.....	13,672	3,672	-	-
Geological Survey 6/.....	12,418	-	2,418	-
Transportation Department:				
Urban mass transportation fund.....	✓4,900	4,900	-	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	✓352	352	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	1646	646	-	-
Small Business Administration:				
Business loan and investment fund.....	12,193,908 5/	1,193,908 5/	-	-
Total to aid industry.....	1,550,747	1,545,243	5,503	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 6/.....	✓2,251	2,251	-	-
Expansion and improvement of vocational education 6/.....	✓1,359	-	1,359	-
Higher educational activities 6/.....	✓11,450	11,450	-	-
Higher educational activities, advances for reserve funds 6/.....	✓17,111	-	17,111	-
Higher education facilities loans fund.....	✓130,554 5/	300,554 5/	-	-
Loans to students in institutions of higher education 6/.....	✓1,170,137	-	1,170,137	-
Student loan insurance fund.....	32	32	-	-
Public Health Service:				
Loans to institutions:				
Health professions education fund.....	✓122,922 5/	-	22,922 5/	-
Nurse training fund.....	✓11,036 5/	-	11,036 5/	-
Other student loan programs 6/.....	✓132,183	-	132,183	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 6/.....	✓20,466	20,466	-	-
Housing and Urban Development Department:				
Collegehousing loans.....	✓3,007,376 5/	3,007,376 5/	-	-
Total to aid education.....	4,696,878	3,342,129	1,354,750	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	✓72,970	72,970	-	-
Health, Education, and Welfare Department:				
Public Health Service 6/.....	✓174	174	-	-
Housing and Urban Development Department:				
Urban renewal programs.....	✓287,631	287,631	-	-
Low-rent public housing.....	✓106,957	106,957	-	-
Public facility loans.....	✓343,632 5/	343,632 5/	-	-
Public works planning advances fund.....	✓73,529	-	73,529	-
Revolving fund, liquidating programs.....	✓5,591	5,591	-	-
Interior Department:				
Bureau of Reclamation 6/.....	✓133,963 3/	133,963 3/	-	-
Office of Territories:				
Alaska public works.....	✓647	647	-	-
Loans for rehabilitation in Guam 6/.....	✓14,597 3/	14,597 3/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Loans to the District of Columbia.....	✓218,212	218,212	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	✓48,983	48,983	-	-
National Capital Planning Commission 6/.....	3	3	-	-
Total to aid States, Territories, etc.	1,306,889	1,233,360	73,529	-

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, March 31, 1969, Excluding
Interagency Loans, Classified by Type and Account - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account	Expenditure account	
Foreign loans:				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	13,534	-	3,534	-
Military assistance credits in liquidation.....	1,361	-	1,361	-
Agency for International Development:				
Alliance for Progress, development loans.....	2,766,261	-	1,766,261	-
Common defense, economic, and triangular trade loans.....	163,329	-	63,329	3,811,674
Development loans.....	4,010,588	-	4,010,588	-
Development loan fund liquidation account.....	1253,251	-	253,251	995,604
Loans to domestic or foreign firms and United States firms in foreign countries.....	-	-	-	168,982
Loans of predecessor agencies in liquidation.....	1,078,202	-	1,078,202	696,626
Other loans.....	1501,449	-	501,449	63,720
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	1,137,420	-	1,137,420	-
Short-term export sales credits.....	285,764	285,764	-	-
Commerce Department:				
Maritime Administration.....	878	878	-	-
State Department:				
Loans to the United Nations 6/.....	86,694	-	86,694	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,216,848	-	1,216,848	1,877
Loans and other credits.....	3,313,851 7/	-	3,313,851 7/	-
Export-Import Bank of the United States.....	8,242,999 8/	5,242,999 8/	-	-
Total foreign loans.....	18,962,427	5,529,641	13,432,786	15,738,482
Other loans:				
Health, Education, and Welfare Department:				
Public Health Service 6/.....	4,289	4,289	-	-
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	1367,709 5/	367,709 5/	-	-
Low and moderate income sponsor fund.....	5	-	5	-
Low-rent public housing.....	1471	471	-	-
Rehabilitation loan fund.....	140,360	40,360	-	-
Revolving fund, liquidating programs.....	13,656	3,656	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	6	6	-	-
Revolving fund for loans.....	25,272	25,272	-	-
State Department:				
Emergencies in the diplomatic and consular service 6/.....	856	-	856	-
General Services Administration:				
Surplus property credit sales and liquidation activities.....	126,256	126,206	50	-
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	1,209	1,209	-	-
National service life insurance fund 6/.....	1739,807	739,807	-	-
Service-disabled veterans' insurance fund.....	8,172	8,172	-	-
Soldiers' and sailors' civil relief.....	6	6	-	-
U.S. Government life insurance fund 6/.....	17,629	77,629	-	-
Veterans' reopened insurance fund.....	2,318	2,318	-	-
Veterans' special term insurance fund.....	15,844	15,844	-	-
Vocational rehabilitation revolving fund.....	124	124	-	-
Small Business Administration:				
Disaster loan fund.....	1348,254 5/	348,254 5/	-	-
Total other loans.....	1,762,244	1,761,333	911	-
Total, loan and expenditure account.....	16,142,056	28,502,028	17,640,028	5,738,482
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6/).	2,420,275	1,009,516	1,410,759	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts).....	43,721,781	27,492,512	16,229,269	5,738,482

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, March 31, 1969, Excluding
Interagency Loans, Classified by Type and Account- (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account	Expenditure account	
<u>Investments in securities of privately owned Government-sponsored enterprises:</u>				
Health, Education, and Welfare Department:				
Federal disability insurance trust fund 6/.....	20,000	20,000	-	-
Federal hospital insurance trust fund 6/.....	41,500	41,500	-	-
Federal old-age and survivors insurance trust fund 6/.....	86,500	86,500	-	-
Housing and Urban Development Department:				
Government National Mortgage Association:				
Participation sales fund.....	244,451	244,451	-	-
Labor Department:				
Unemployment trust fund 6/.....	136,500	136,500	-	-
Veterans' Administration:				
National service life insurance fund 6/.....	67,500	67,500	-	-
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund 6/.....	365,900	365,900	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	4,000	4,000	-	-
Railroad Retirement Board:				
Railroad retirement account 6/.....	111,500	111,500	-	-
Total investments.....	1,077,851	1,077,851	-	-
Deduct: Investments of agencies submitting financial statements on an annual basis (see footnote 6/).	829,400	829,400	-	-
Total investments of agencies submitting financial statements on a quarterly basis as shown in Section I.....	248,451	248,451	-	-

1/ Does not include foreign currency loans.

2/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

3/ Figures are as of June 30, 1968, the latest available.

4/ Excludes guaranteed commodity loans financed by financial institutions amounting to \$1,292 million.

5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of

participation certificates outstanding for these programs see Section I.

6/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of March 31, 1969, was not submitted, but the outstanding loans of this activity were reported to the Treasury Department and are shown on this line.

7/ Represents receivables of \$4 million from Finland, \$13 million from Greece, \$268 million from Japan, and \$3,029 million from the United Kingdom.

8/ Participation certificates amounting to \$1,867 million, issued against certain of these loans, were outstanding as of March 31, 1969.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section V - Direct Sales and Repurchases of Loans**

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1968-May.....	48	26	*	-	48	23	-	-	-	-	*	*	-	2
June.....	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July.....	153	24	77	-	76	22	-	-	-	-	-	1	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September..	116	38	7	-	108	36	-	-	-	-	-	*	-	2
October....	39	3	36	-	3	2	-	-	-	-	*	-	-	1
November....	113	3	100	-	13	1	-	-	-	-	*	-	*	1
December....	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January....	287	71	43	-	245	68	-	-	-	-	-	2	-	1
February...	10	52	3	-	7	49	-	-	-	-	-	2	*	1
March...:	12	47	6	-	6	45	-	-	-	-	-	2	-	2
April....	62	41	13	-	49	39	-	-	-	-	*	1	-	1
May.....	4	13	*	-	4	12	-	-	-	-	*	-	-	1
Fiscal 1969 to date.....	934	296	354	-	580	275	-	-	-	-	*	6	*	16

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$347 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

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