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OFFICE OF THE SECRETARY

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Treasury Financing Operations

One-Year Bills Refunded

On August 18 tenders were invited for the auction on August 24 of $1.0 billion, or thereabouts, of 365-day Treasury bills, for cash and in exchange for Treasury bills maturing August 31, 1965. Tenders totaling $1,927 million were received, of which $1,000 million was accepted, including $34 million of noncompetitive tenders, at the average bank discount rate of 4.006 percent. Noncompetitive tenders for $200,000 or less without stated price from any one bidder were accepted in full at the average price of accepted competitive bids.

The new one-year bills are dated August 31, 1965 and will mature August 31, 1966, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000 and $1,000,000 (maturity value).

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions could submit tenders only for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others had to be accompanied by payment of 2 percent of the face amount of the bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

Payment for accepted tenders was required to be made or completed on August 31, 1965, in cash or other immediately available funds or in a like face amount of bills maturing on that date. Payment by credit in Treasury tax and loan accounts was not permitted.

13-Week and 26-Week Bills

New issues of regular weekly Treasury bills in August totaled $8.8 billion, refunding an equivalent amount maturing. The August bills consisted of four 13-week issues of $1.2 billion each and four 26-week issues of $1.0 billion each. The 13-week bills issued August 12 and August 26 carry 92-day maturities and the ones issued August 5 and August 19 carry 91-day maturities. All of the 26-week issues mature in 182 days. Average rates for the new issues are shown in the following table.

13-week			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1965	1965		1965	
August 5	May 6	3.832	August 5	3.927
12	13	3.846	12	3.948
19	20	3.813	19	3.923
26	27	3.855	26	3.955

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

Issues of foreign series securities in August consisted of seven 3-month certificates of indebtedness totaling $325 million. Interest rates on five of the new securities were 3.85 percent and on the other two 3.75 percent. Three certificates, two payable in September and one in October, totaling $380 million were redeemed. At the end of August foreign series securities outstanding totaled $864 million.

Two foreign currency series bonds, equivalent to $119 million, were issued in August. One bond denominated in Swiss francs equivalent to $69 million, issued August 25, bears interest at the rate of 3.95 percent and matures November 25, 1966. The other bond, denominated in German marks equivalent to $50 million, issued August 28, bears interest at the rate of 4.07 percent and matures October 3, 1966.

One bond denominated in Swiss francs equivalent to $70 million matured on August 25 and one bond denominated in German marks equivalent to $50 million matured on August 28.

Foreign currency series securities outstanding at the end of August were equivalent to $1,259 million and were denominated in Austrian schillings, Belgian francs, German marks, Swiss francs and Italian lire.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

Table of Contents

	Page
Treasury financing operations	A-1
Summary of Federal fiscal operations	1
Administrative budget receipts and expenditures	2
Trust and other transactions	11
Consolidated cash transactions	16
Account of the Treasurer of the United States	19
Debt outstanding	22
Statutory debt limitation	27
Public debt operations	28
United States savings bonds	61
Ownership of Federal securities	65
Treasury survey of ownership of Federal securities	67
Market quotations on Treasury securities	71
Average yields of long-term bonds	74
Monetary statistics	76
International financial statistics	79
Capital movements	83
Cumulative table of contents	106

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" an for actual receipts and expenditures in the "Budget of th United States Government."

Beginning with the final statement for the fisca year 1960, the monthly statement reports totals for ne budget receipts and budget expenditures after deductio of certain interfund transactions which are included the detail of both budget receipts and budget expenditure The transactions deducted consist of interest payments a minor amounts of certain other payments made by Governme agencies to the Treasury. This reporting change was made accordance with the plan stated in the President's Budg Message of January 18, 1960. It does not affect the surpl or deficit. Figures for earlier periods shown in the Tres ury Bulletin were revised to the new reporting basis in t September 1960 issue. The interfund transactions deduct under this procedure do not include payments to the Trea ury by wholly owned Government corporations for retireme of their capital stock and for disposition of earning These capital transfers have been excluded currently fr budget receipts and budget expenditures beginning July 1948, and figures for prior fiscal years back through 19 were revised accordingly at that time.

The daily statement on the new basis was first issu for February 17, 1954. In the deposits and withdrawals shown, no distinction is made as to the type of accoun (budget, trust, etc.). The deposits are on the basis certificates of deposit cleared through the account of t Treasurer of the United States. Total withdrawals are the basis of checks paid or cash disbursements made out the Treasurer's account. Some of the withdrawal class fications shown are reported on the basis of mailed repor of checks issued and are adjusted by means of clearing a counts to the total of checks paid. Except for relative minor amounts, noncash interfund and other intragovernmen transactions are excluded. The public debt figures in t daily statement also are on a "clearance" basis, with t exception of those issuance and retirement transactio reported on the basis of telegrams from Federal Reser Banks. Noncash debt transactions are included, howeve

The daily statement before February 17, 1954, cover not only transactions cleared through the Treasurer's a count but also certain Government agency transactions wh were handled through commercial bank accounts, and inclu noncash interfund and other intragovernmental transactio It provided information similar to that in the present da statement with respect to the status of the Treasurer's a count, and similar to that in the present end-of-month da statement with respect to debt issuance, retirement, a amount outstanding. Receipts and expenditures, however, w classified by type of account, and the budget results sh

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

ote: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965p	93,044	96,518	-3,474	439	-951	5,561	1,575	12,610	317,274	590	317,864	317,581
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
Months:												
1964-Jan.	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb.	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar.	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310,045
Apr.	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug.	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept.	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct.	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov.	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec.	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan.	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb.	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar.	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr.	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June p	13,377	9,081	4,296	-605	47	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
August	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Fiscal 1966 to date	11,157	16,231	-5,074	240	-1,116	966	-4,983	7,627	318,240	502	318,742	318,460

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II). More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 11-15.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; and $328 billion on July 1, 1965.

p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Total internal revenue			
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172 6/	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978 6/	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798 6/	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12.502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965 p	26,130	16,820	36.830	79,781	15,846	636	623	17,105	2,744	14,798	114,429	1,478	4,599	120,505
1966 (Est.)	28,400	14,900	38,400	81,700	17,661 7/	711	571	18,943	3,225	13,956	117,824	1,532	4,731	124,087
1965-Jan.	607	2,506	1,181	4,294	292	12	94	399	183	1,045	5,921	76	332	6,329
Feb.	473	872	5,302	6,647	2,216	91	503	2,810	213	1,214	10,885	106	338	11,329
Mar.	6,759	928 8/	3,207 8/	10,894	1,395 8/	57	7	1,459	308	1,303	13,963	155	398	14,517
Apr.	1,187	5,852	1,091	8,130	1,291	15	4	1,311	370	1,150	10,962	139	322	11,423
May	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,057	128	398	11,582
June p	6,596	2,369 8/	2,946 8/	11,910	1,348 8/	57	3	1,407	217	1,363	14,897	145	454	15,495
July	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,070
Aug.	482	164 8/	5,377 8/	6,022	2,396 8/	103	2	2,501	212	1,305	10,040	145	401	10,586
Fiscal 1966 to date	1,209	525	6,676	8,410	3,013	114	3	3,130	445	2,526	14,511	282	863	15,656

Fiscal year or month	Less: Refunds of receipts 9/					Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 16/	Net budget receipts
	Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 10/ accounts	Customs	Other	Total refunds 10/	Federal Old-Age and Survivors Insurance Trust Fund 10/ 11/	Federal Disability Insurance Trust Fund 10/ 12/	Railroad Retirement Account 13/	Unemployment Trust Fund 14/	Highway Trust Fund 10/ 15/			
1957	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	525	-	2,074	68,270	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	607	-	2,539	78,457	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965 p	5,666	323	35	3	6,028	14,572	1,082	636	616	3,658	93,913	869	93,044
1966 (Est.)	6,032	331	32	1	6,396	16,155 7/	1,299	711	567	3,959	95,000	600	94,400
1965-Jan.	-87	192	3	*	107	93	7	12	94	296	5,719	77	5,642
Feb.	617	33	2	*	653	2,078	138	91	503	308	7,558	40	7,518
Mar.	1,578	*	3	*	1,582	1,292 8/	103 8/	57	7	286	11,190	2	11,188
Apr.	1,280	2	3	*	1,286	1,195	96	15	3	271	8,557	8	8,549
May	1,063	5	3	*	1,071	2,572	190	96	2	293	7,360	92	7,268
June p	318	1	3	*	322	1,250 8/	98 8/	57	2	347	13,421	44	13,377
July	220	1	2	*	223	574	43	11	1	333	3,885	79	3,807
Aug.	219	3	3	*	225	2,226 8/	169 8/	103	2	418	7,442	92	7,350
Fiscal 1966 to date	440	4	5	*	449	2,800	212	114	2	751	11,328	171	11,157

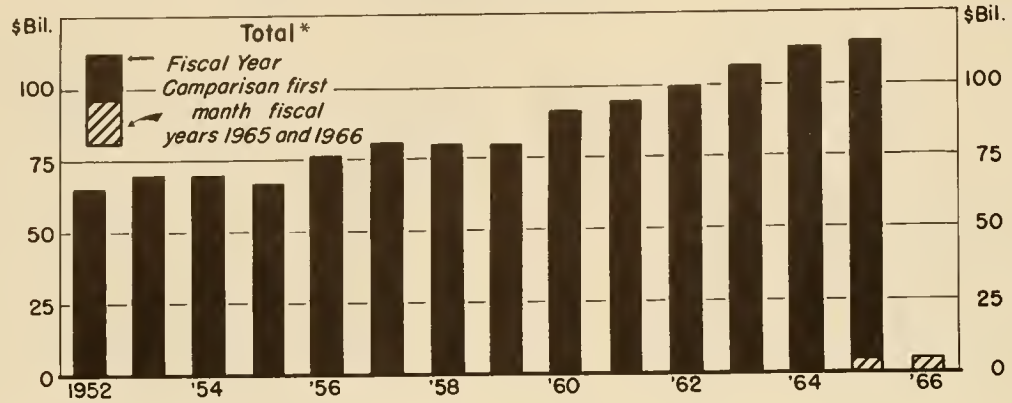
Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $95.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

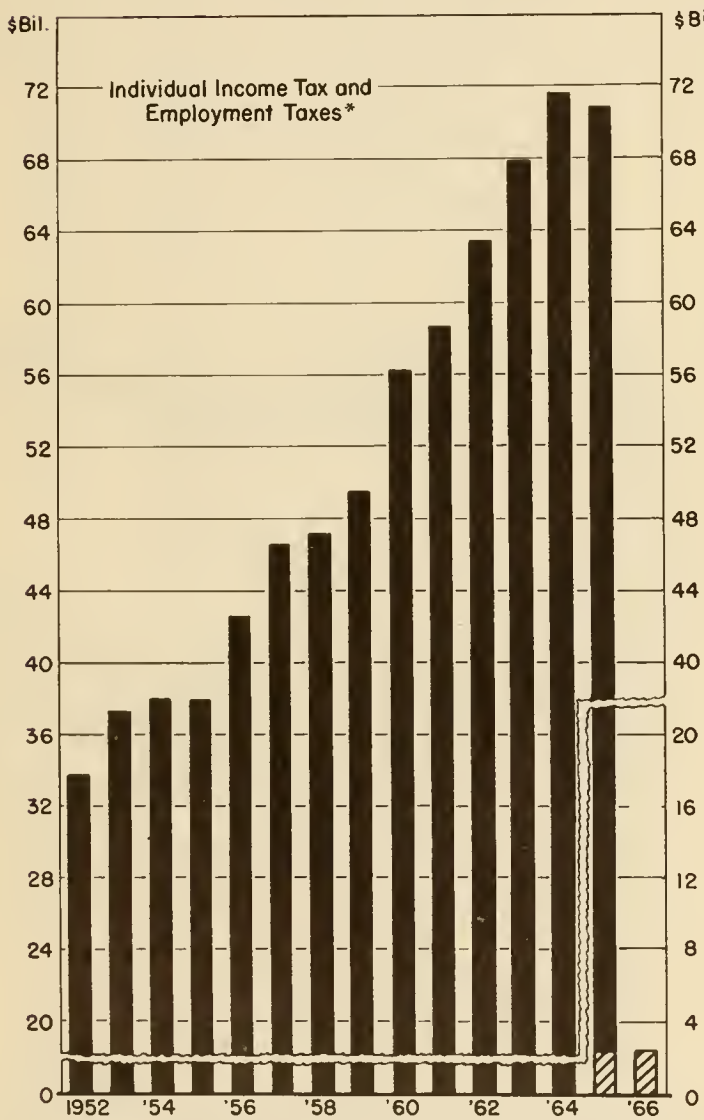
1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

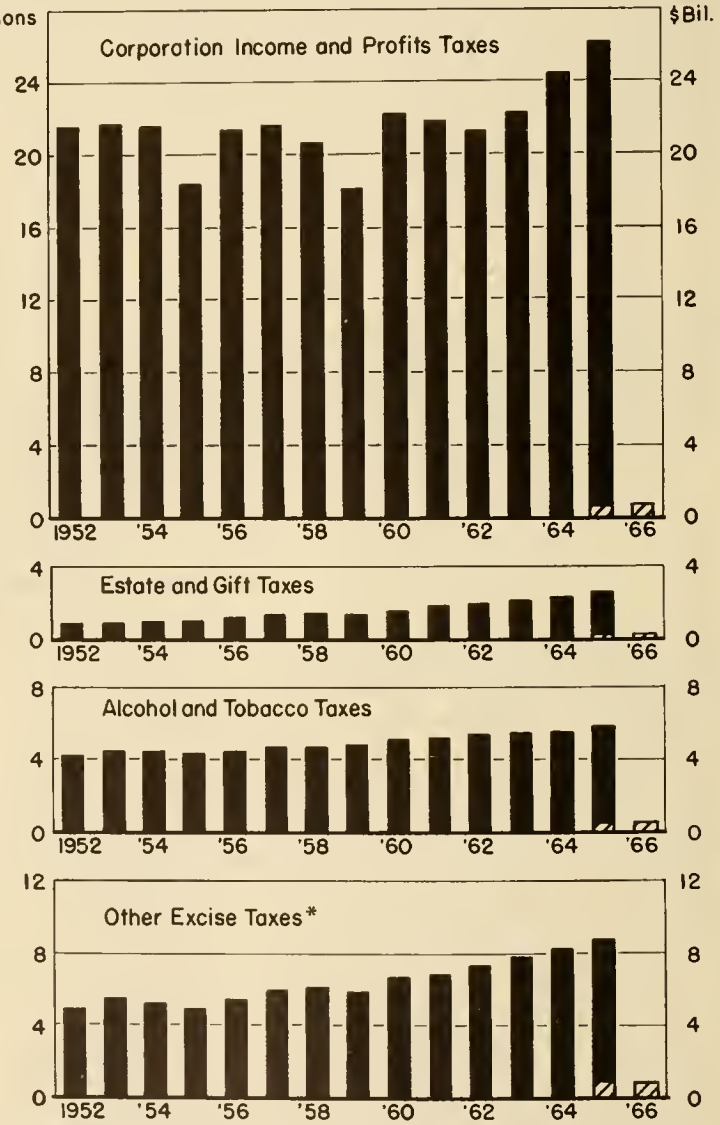
2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

Remaining footnotes on following page.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965p	869	851	459	15	147	11	31	2	36	125	25	17	*
1966 (Est.)	600	582	310	11	134	12	38	-	26	15	35	18	*
1965-January	77	73	*	*	69	3	-	1	-	-	1	4	-
February	40	40	19	*	*	-	-	-	21	-	*	-	-
March	2	2	1	*	*	-	-	-	-	-	*	-	*
April	8	4	*	*	1	3	-	1	-	-	*	4	*
May	92	92	*	*	*	-	-	-	-	92	*	-	-
June p	44	41	4	5	1	2	-	-	-	20	9	3	*
July	79	79	2	*	68	-	-	1	-	8	1	-	*
August	92	92	70	*	*	-	-	-	20	-	1	-	-
Fiscal 19 to date	171	171	72	*	68	-	-	1	20	8	2	-	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957: Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions: Civil Defense Program Fund; Farmers' Home Adminstration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than $500,000. p Preliminary.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 14.

5/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Monetary Statistics," Table 3).

6/ Reported on an accrual basis effective June 30, 1955.

7/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

8/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

9/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

10/ Consists of Federal payment and loans and advances.

11/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Tabla 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

14/ Includes allowances of $107 million for Appalachia and $400 million for contingencies.

* Less than $500,000. p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965p	1966 through July 1965 1/
Interest:								
Interest on the public debt	851	9,180	8,957	9,120	9,895	10,666	11,354	1,000
Interest on refunds of receipts	852	76	83	68	74	88	77	9
Interest on uninvested funds	853	10	10	10	11	11	12	1
Total interest		9,266	9,050	9,198	9,980	10,765	11,443	1,010
General government:								
Legislative functions	901	109	118	135	131	126	142	13
Judicial functions	902	49	52	57	63	66	74	6
Executive direction and management	903	20	22	22	21	22	23	2
Central fiscal operations	904	558	607	653	715	791	825	66
General property and records management	905	372	372	419	444	576	615	58
Central personnel management	906	84	140	153	142	174	174	16
Protective services and alien control	908	263	289	300	323	335	366	38
Other general government	910	88	109	136	139	189	191	16
Total general government		1,542	1,709	1,875	1,979	2,280	2,410	215
Undistributed	-	-	-	-	-	-	13	-12
Total		77,233	82,169	88,419	93,155	98,348	97,388	7,319
Less: Certain interfund transactions included in both expenditures and receipts		694	654	633	513	664	869	79
Budget expenditures (see table 3)		76,539	81,515	87,787	92,642	97,684	96,518	7,240

Source: Expenditures for 1965 and 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1966 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through August 1965, and fiscal 1965 through August 1964, see "Note" below. Details by functions are not available for publication in this issue but will appear in the October 1965 Bulletin.

2/ Expenditures for 1965 and 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ See footnote 2.

4/ See footnote 5.

5/ Expenditures for 1965 and 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1965 and 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

7/ See footnote 6. p Preliminary.

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through August 1965	1965 through August 1964
	(In millions)	
National defense	8,212	7,319
International affairs and finance	341	510
Space research and technology	909	719
Agriculture and agricultural resources	1,416	1,859
Natural resources	569	507
Commerce and transportation	523	637
Housing and community development	-90	100
Health, labor, and welfare	1,215	991
Education	218	233
Veterans' benefits and services	693	921
Interest	1,988	1,887
General government	407	372
Total	16,401	16,054
Less: Certain interfund transactions	171	561
Budget expenditures	16,231	15,492

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30--	
	1963	1964	1965	1964 (Apr.-June 1964)	1965 (Apr.-June 1965)
Alcohol taxes: 1/					
Distilled spirits	2,507,068	2,575,320	2,740,256	675,665	687,960
Wines	103,733	110,242	112,448	27,923	25,757 13/
Beer	830,855	891,936	919,934	243,756	248,341 13/
Total alcohol taxes	3,441,656	3,577,499	3,772,638	947,344	962,058
Tobacco taxes: 1/					
Cigars	50,232	56,309	60,923	16,266	15,505
Cigarettes	2,010,524	1,976,675	2,069,695	520,967	532,553
Other	18,481	19,561	17,976	4,929	4,525
Total tobacco taxes	2,079,237	2,052,545	2,148,594	542,162	552,583
Documentary and certain other stamp taxes:					
Documentary stamp taxes 2/	140,372	162,680	178,159	40,724	46,117
Playing cards 3/	8,574	8,891	8,128	2,275	1,117
Silver bullion sales or transfers 4/	124	43	2	*	*
Total documentary and certain other stamp taxes	149,069	171,614	186,289	42,999	47,233
Manufacturers' excise taxes:					
Gasoline 5/	2,497,316	2,618,370	2,687,135	606,745	625,214
Lubricating oil, etc.	74,410	76,316	76,095	17,620	17,273
Tires, tubes, and tread rubber 5/	398,860	411,483	440,467	101,646	115,259
Passenger automobiles, chassis, bodies, etc 6/	1,559,510	1,745,969	1,887,691	469,330	556,617
Trucks and buses, chassis, bodies, etc. 5/	303,144	350,945	425,361	94,024	139,880
Parts and accessories for automobiles, trucks, etc.	224,507	228,762	252,874	56,303	59,329
Radio and television sets, phonographs, components, etc 3/	184,220	197,595	221,769	47,215	66,346
Refrigerators, freezers, air-conditioners, etc 7/	61,498	62,799	75,987	15,180	22,503
Electric, gas, and oil appliances 3/	68,171	77,576	80,983	23,201	22,602
Pistols and revolvers	1,618	1,837	2,206	414	561
Phonograph records 3/	27,421	25,098	26,692	6,694	5,834
Musical instruments 3/	20,175	21,748	25,810	4,686	6,303
Sporting goods (other than fishing rods, creels, etc.) 3/	18,099	20,633	21,317	4,590	4,941
Fishing rods, creels, etc.	6,300	7,342	7,373	2,598	2,651
Business and store machines 3/	74,845	71,867	74,426	18,443	18,143
Cameras, lenses, film, and projectors 3/	25,205	29,580	35,095	4,041	4,968
Electric light bulbs and tubes	35,998	41,511	42,754	9,636	10,130
Firearms (other than pistols and revolvers), shells and cartridges	16,235	17,455	20,201	2,673	3,386
Mechanical pencils, pens, and lighters 3/	8,674	9,299	9,468	1,878	2,041
Matches 3/	4,102	4,359	4,440	1,065	1,131
Total manufacturers' excise taxes	5,610,309	6,020,543	6,418,145	1,487,982	1,685,113
Retailers' excise taxes: 3/					
Furs	29,287	30,016	31,390	6,877	6,537
Jewelry, etc.	181,902	189,437	204,572	36,167	43,756
Luggage, etc.	74,019	78,704	81,386	15,786	13,663
Toilet preparations	158,351	176,857	195,833	40,305	50,005
Total retailers' axcise taxes	443,558	475,013	513,181	99,134	113,961

Footnotes at end of table.

(Continued on following page)

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30--	
	1963	1964	1965	1964 (Apr. - June 1964)	1965 (Apr. - June 1965)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc.	42,789	47,053	51,968	10,469	11,403
Admissions to cabarets, roof gardens, etc.	39,794	41,026	43,623	9,916	10,322
Club dues and initiation fees	71,097	75,120	79,671	21,710	22,533
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	364,618	379,608	458,057	73,131	119,439
General telephone service	515,987	530,588	620,880	105,741	141,468
Transportation of oil by pipeline 8/	9	10	34	1	1
Transportation of persons 9/	233,928	106,062	125,890	21,958	31,418
Transportation of property (including coal) 8/	451	277	215	40	66
Use of safe deposit boxes	6,514	7,423	7,480	2,226	2,156
Coconut and other vegetable oils processed 10/	12	14	29	7	11
Sugar	99,903	95,411	97,109	18,422	19,157
Diesel and special motor fuels 5/ 11/	113,012	128,079	152,188	31,115	37,158
Narcotics and marihuana, including occupational taxes	1,153	1,282	1,366	571	532
Coin-operated amusement devices	5,013	5,215	4,363	1,529	509
Coin-operated gaming devices	15,240	17,548	15,018	4,160	3,200
Bowling alleys, pool tables, etc.	4,897	5,606	4,778	1,397	416
Wagering occupational tax	531	687	603	153	147
Wagers	5,167	5,369	6,066	1,355	1,421
Use tax on highway motor vehicles weighing over 26,000 pounds 5/	99,481	100,199	102,038	16,380	16,339
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	7	3	3	1	1
Firearms transfer and occupational taxes	54	50	75	17	36
Interest equalization	-	-	14,597	-	4,230
Total miscellaneous excise taxes	1,619,656	1,546,631	1,786,051	320,300	421,964
Total received with returns and from sale of stamps	13,343,486	13,843,845	14,824,898	3,439,923	3,782,912
Undistributed depositary receipts and adjustment 12/	62,541	92,558	-55,210	148,656	36,983
Unapplied collections	3,710	13,828	23,090	-883	12,688
Total excise taxes	13,409,737	13,950,232	14,792,779	3,587,696	3,832,584

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail is published monthly by the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Repealed, effective June 22, 1965 (Public Law 89-44).

4/ Tax on transfer of interest in silver bullion repealed, effective June 5, 1963, (Public Law 88-36).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Ten percent tax reduced to 7 percent, effective May 15, 1965 (Public Law 89-44).

7/ Repealed, effective June 22, 1965, except on air-conditioners which was effective May 15, 1965 (Public Law 89-44).

8/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

9/ Repealed, effective November 16, 1962, except on air transportation which was reduced to 5 percent.

10/ Repealed effective August 31, 1963.

11/ Excludes diesel fuel not for use in highway vehicles.

12/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax, including an adjustment to compensate for time lag in master file processing in 1965.

13/ Reflects adjustments from "Wines" to "Beer" of $386,000 for the quarter ended September 30, 1964 and $189,000 for the quarter ended March 31, 1965.

* Less than $500.

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	924
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1.183	3,017	-	-730
1964	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965p	15,962	1,498	1,185	3,130	548	71	1,446	4,027	42	53
1966 (Est.)	18,629	1,748	1,248	3,345	439	63	1,626	3,875	-	178
1965-January	1,290	116	104	308	191	17	119	269	114	13
February	1,308	122	103	296	'34	5	119	216	9	-2
March	1,320	116	95	429	36	6	125	252	-19	17
April	1,322	122	104	279	32	5	124	211	27	17
May	1,323	122	100	212	30	5	124	229	-2	8
June p	1,780	150	95	247	32	5	127	359	2	9
July	1,324	122	97	158	34	6	127	337	-3	18
August	1,319	121	100	208	29	4	130	331	-21	24
Fiscal 1966 to date	2,643	243	197	366	64	10	257	608	-25	42

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter-fund trans-actions 6/	Net trust and other expenditures
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 7/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 7/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 7/	-51	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964	1,055	-567	27.549	468	1,572	-183	1,857	29,406	521	28,885
1965p	1,148	-233	28,877	899	660	-180	1,379	30,256	629	29,627
1966 (Est.)	1,897	30	33,099 8/	460	150	-212	398	33,497	599	32,898 8/
1965-January	80	-148	2,474	-10	-217	-29	-256	2,218	12	2,207
February	97	-24	2,284	154	-151	-94	-90	2,194	11	2,183
March	-176	-75	2,127	116	-151	-4	-38	2,089	25	2,064
April	201	-112	2,333	162	469	-5	626	2,959	11	2,949
May	110	10	2,271	70	3	-14	58	2,329	6	2,323
June p	196	575	3,578	223	265	-2	486	4,064	485	3,579
July	78	-378	1,919	83	420	-	503	2,422	4	2,418
August	159	-99	2,305	183	-9	-28	146	2,451	102	2,349
Fiscal 1966 to date	236	-477	4,224	266	411	-28	649	4,873	106	4,767

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected nat in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $20 million for hospital insurance for the aged.

p Preliminary.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,380	-206	*	-206	*	-	-1,674	-	*
1965p	-1,372	223	-	223	*	-	-1,595	-	*
1966 (Est.)	-822	92	*	92	*	-	-914	-	*
1965-January	282	145	-	145	*	-	137	-	*
February	16	-29	*	-29	*	-	45	-	-
March	-327	-27	*	-27	-	-	-301	-	-
April	-249	62	*	62	*	-	-312	-	-
May	-458	51	*	51	*	-	-509	-	-
June p	-378	16	*	16	*	-	-394	-	-
July	-15	116	*	116	*	-	-131	-	-
August	-473	-28	*	-28	*	-	-445	-	-
Fiscal 1966 to date	-488	88	*	88	*	-	-576	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965p	-45	-	-99	-189	-556	-147	-559
1966 (Est.)	-75	-	-178	-52	-200	-228	-181
1965-January	-	-	-122	-	248	10	*
February	-	-	-15	16	215	-41	-129
March	-	-	-1	-53	-184	-63	*
April	-	-	-56	27	-94	-72	-117
May	-35	-	-104	18	-300	-88	*
June p	-	-	101	-9	-273	-96	-117
July	-	-	3	*	-50	-84	*
August	-	-	-10	-23	-251	-81	-81
Fiscal 1966 to date	-	-	-7	-23	-301	-165	-81

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ See footnote 3.

5/ Secondary market operations.

* Less than $500,000. p Preliminary.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1966 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965p	1,759	1,042	1,042	102	357	4,302	*	113	4,415
1966 (Est.)	1,855	1,034	1,034	149	342	4,414	*	112	4,526
1965-January	17	89	89	19	48	262	*	10	272
February	50	76	76	4	-178	27	*	11	37
March	11	95	95	4	80	285	*	13	298
April	42	93	93	-8	23	244	*	13	257
May	55	80	80	26	42	284	*	12	296
June p	1,080	89	89	7	9	1,274	*	14	1,288
July	6	89	89	24	24	233	*	9	242
August	65	90	90	15	53	314	*	14	328
Fiscal 1966 to date	71	180	180	40	78	547	*	24	571

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965p	4,302	571	144	11	-	-4	-472	17	267	98	-891	3,776
1966 (Est.)	4,414	648 11/		-37	-60	-126	300	-1	724	-	50	5,188
1965-January	262	73	44	-2	-	-	-5	*	110	520	-118	774
February	27	38	22	-	-	-	-	*	60	-561	198	-277
March	285	4	-21	-	-	-21	-5	*	-43	524	-128	637
April	244	35	17	11	-	-	-6	*	57	403	36	741
May	284	49	3	-3	-	-	-200	*	-151	-500	240	-128
June p	1,274	65	-59	-3	-	-21	-	17	*	-630	480	1,125
July	233	75	-3	-17	-	-	-5	*	50	605	-925	-37
August	314	24	4	-	-	-	-28	*	*	-812	-461	-960
Fiscal 1966 to date	547	99	1	-17	-	-	-33	*	49	-207	-1,386	-997

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7) June p 1965 includes certain adjustments for debt issuances ($18 million), which will be eliminated in the June final figures.
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
11/ Not shown separately in the Budget document.
* Less than $500,000. p Preliminary.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With-drawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retire-ment plan bonds 2/	Tax antici-pation securities	Other	Withheld and excise 3/	Income (by special arrange-ment) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,734	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847r	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1964-December	217	1	-	-	3,816	1,860	5,894	6,699	5,377	6,076	2,221	4,438
1965-January	274	*	865	-	1,259	35	2,433	4,198	3,612	5,514	1,844	3,450
February	219	*	-	-	5,088	-	5,307	3,119	5,800	5,822	3,447	4,478
March	238	*	-	-	4,640	2,038	6,915	5,444	7,271	7,960	3,111	5,599
April	220	*	-	-	1,503	2,022	3,745	4,082	6,934	6,934	3,368	4,826
May	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901	8,183
June	207	*	-	-	4,655	2,044	6,906	5,040	10,689	10,872	5,766	7,968
July	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	6,145	8,104
August	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197	5,962

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

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DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1964-December	318,750	317,940	809	314,362	313,553	808	4,388	4,387	337	3,308	179	150	413	1
1965-January	318,646	317,983	664	314,336	313,677	659	4,311	4,306	262	3,303	179	150	412	4
February	320,575	319,883	693	316,235	315,545	690	4,340	4,337	294	3,303	179	150	411	3
March	318,416	317,697	719	314,049	313,332	717	4,367	4,364	272	3,373	159	150	411	2
April	317,213	316,557	657	312,864	312,209	655	4,349	4,347	250	3,367	159	150	422	2
May	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 6/	3,167	159	150	418	2
June	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
July	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4
August	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes $909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	2.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1964-December	314,362	313,553	11,247	11,217	3.593	3.593	3.696	3.854	-	3.811	3.536	3.484	3.248	3.773
1965-January	314,336	313,677	11,348	11,324	3.626	3.626	3.738	3.900	-	3.815	3.607	3.488	3.261	3.680
February	316,235	315,545	11,487	11,462	3.649	3.649	3.769	3.957	-	3.826	3.629	3.489	3.279	3.697
March	314,049	313,332	11,435	11,408	3.657	3.657	3.782	4.013	-	3.825	3.629	3.492	3.282	3.715
April	312,864	312,209	11,425	11,401	3.668	3.668	3.797	4.053	-	3.844	3.630	3.496	3.271	3.683
May	314,770	314,166	11,508	11,486	3.672	3.672	3.803	4.064	-	3.843	3.642	3.483	3.320	3.661
June	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
July	312,667	312,197	11,440	11,423	3.675	3.675	3.795	4.047	-	3.842	3.642	3.491	3.367	3.580
August	314,396	313,896	11,530	11,512	3.683	3.683	3.800	4.047	-	3.848	3.652	3.506	3.398	3.615

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957.....	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1964-December....	46,076	478	308	1,656	25	14,256	288	13,966	936	-	5,837	2,760	5,405	161
1965-January.....	44,235	614	221	1,486	66	13,008	241	13,931	921	36	5,696	2,668	5,184	164
February....	45,570	595	287	1,494	64	13,785	241	13,977	917	129	5,701	2,650	5,565	165
March.....	45,659	667	291	1,490	174	13,873	241	14,044	912	148	5,707	2,664	5,278	168
April.....	44,402	645	296	1,417	50	13,055	161	14,115	909	229	5,711	2,572	5,071	170
May.....	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173
June.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July.....	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August.....	49,780	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund (through December 1956), Postal Savings System through 1962, various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning May 1965, Veterans' Reopened Insurance Fund.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1964- December	12,127	686	4,369	2,112	3,169	-	1,601	190
1965- January	11,990	686	4,120	2,102	3,169	-	1,723	190
February	11,945	670	3,905	2,143	3,298	-	1,739	190
March	12,246	723	4,090	2,206	3,298	-	1,739	190
April	12,557	696	4,184	2,278	3,415	-	1,795	190
May	13,067	678	4,484	2,367	3,415	-	1,898	225
June	13,460	686	4,757	2,462	3,532	-	1,797	225
July	13,591	686	4,807	2,546	3,532	-	1,795	225
August	14,035	710	5,057	2,627	3,612	-	1,804	225

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and $43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1.- Status Under Limitation August 31, 1965

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965		328,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	317,958	
Guaranteed securities held outside the Treasury	502	
Total amount of securities outstanding subject to statutory debt limitation		318,460
Balance issuable under limitation		9,540

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding August 31, 1965

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	53,657	-	53,657
Treasury notes	50,435	-	50,435
Treasury bonds	104,310	-	104,310
Total marketable	208,402	-	208,402
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	510	-	510
Treasury notes	150	-	150
Treasury bonds	204	-	204
Foreign currency series:			
Treasury bonds	1,259	-	1,259
Treasury certificates	89	-	89
Treasury bonds	9	-	9
U. S. savings bonds (current redemption value)	50,155	-	50,155
U. S. retirement plan bonds	11	-	11
Depositary bonds	49	-	49
Treasury bonds, investment series	3,252	-	3,252
Treasury bonds, R. E. A. series	26	-	26
Total nonmarketable	55,714	-	55,714
Special issues to Government agencies and trust funds	49,780	-	49,780
Total interest-bearing securities	313,896	-	313,896
Matured securities on which interest has ceased	225	2	227
Debt bearing no interest:			
United States savings stamps	54	-	54
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,434	-	3,434
International Development Association series	138	-	138
Inter-American Development Bank series	150	-	150
Special bonds of the United States:			
United Nations Special Fund series	58	-	58
United Nations F.A.O. World Food Program series	2	-	2
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	90	90
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,837	280	4,116
Total public debt	317,958	282	318,240
Guaranteed debt: 1/			
Interest-bearing	499	-	499
Matured	3	-	3
Total guaranteed debt	502	-	502
Total public debt and guaranteed debt	318,460	282	318,742

Source: Daily Treasury statement.
1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding August 31, 1965 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1965				
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
Nov....	3-1/2% Note - 11/15/65-B	1,617	79	1,538
	4% Note - 11/15/65-E	8,099	6,306	1,793
	Total.....	10,031	6,385	3,646
1966				
Feb....	3-5/8% Note - 2/15/66-B	2,195	388	1,807
	3-7/8% Note - 2/15/66-C	2,597	1,893	704
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675
May....	4% Note - 5/15/66-D	9,519	6,523	2,996
	3-3/4% Bond - 5/15/66	1,688	272	1,416
Aug....	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	11,060	5,940	5,121
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	3-3/8% Bond - 11/15/66	1,851	238	1,613
	4% Note - 11/15/66-E	2,254	532	1,722
	Total.....	33,220	15,830	17,389
1967				
Feb...	3-5/8% Note - 2/15/67-B	2,358	313	2,045
	4% Note - 2/15/67-C	5,151	3,209	1,942
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
June..	2-1/2% Bond - 6/15/62-67	1,431	152	1,279
Aug...	3-3/4% Note - 8/15/67-A	2,929	328	2,601
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	2,019	595	1,424
	Total.....	14,615	4,597	10,018
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	449	2,011
Aug...	3-3/4% Bond - 8/15/68	3,747	577	3,170
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	103	1,488
Dec...	2-1/2% Bond - 12/15/63-68	1,792	224	1,568
	Total.....	9,918	1,354	8,564

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1965-May 6	1965-Aug. 5	91	2,073.4	1,200.5	973.5	227.0	229.3	1,202.5	15,611.9
	Nov. 4	182	1,958.4	1,000.4	909.0	91.4	161.9	1,000.0	26,039.5
May 13	Aug. 12	91	2,246.2	1,201.0	962.9	238.0	223.1	1,200.4	15,612.5
	Nov. 12	183	1,871.7	1,000.9	902.4	98.5	134.2	1,000.3	26,040.0
May 20	Aug. 19	91	1,952.7	1,200.9	963.2	237.7	187.6	1,200.1	15,613.3
	Nov. 18	182	2,041.0	1,001.8	898.9	102.9	105.0	1,000.8	26,041.0
May 27	Aug. 26	91	2,090.8	1,199.7	984.2	215.5	216.5	1,200.9	15,612.1
	Nov. 26	183	2,001.2	1,000.8	916.0	84.7	143.4	1,000.1	26,041.7
June 3	Sept. 2	91	2,206.8	1,202.4	991.7	210.7	227.3	1,200.2	15,614.2
	Dec. 2	182	1,992.1	1,001.2	917.6	83.6	116.3	1,000.1	16,042.8
June 10	Sept. 9	91	1,932.4	1,200.3	954.5	245.7	175.6	1,200.8	15,613.7
	Dec. 9	182	1,846.3	1,000.3	896.1	104.2	104.1	1,000.6	26,042.5
June 17	Sept. 16	91	2,049.9	1,200.7	954.9	245.8	185.3	1,201.0	15,613.4
	Dec. 16	132	2,302.8	1,001.5	899.0	102.4	114.9	1,000.6	26,043.4
June 24	Sept. 23	91	2,221.3	1,205.3	970.2	235.1	204.1	1,202.8	15,615.9
	Dec. 23	182	2,340.8	1,001.5	891.4	110.1	86.6	1,004.9	26,040.0
July 1	Sept. 30	91	2,043.4	1,200.4	971.8	228.6	213.1	1,200.2	15,616.2
	Dec. 30	182	1,883.9	1,000.2	911.0	89.1	152.5	1,002.0	26,038.2
July 8	Oct. 7	91	1,932.9	1,201.4	976.2	225.2	249.0	1,201.8	15,615.7
	1966-Jan. 6	182	1,824.1	1,000.9	927.9	73.0	122.4	1,003.4	26,035.7
July 15	1965-Oct. 14	91	2,147.3	1,201.8	887.8	314.0	217.4	1,200.7	15,616.9
	1966-Jan. 13	182	1,627.8	1,000.7	889.3	111.4	112.5	1,001.1	26,035.4
July 22	1965-Oct. 21	91	2,129.3	1,202.0	932.1	269.9	233.1	1,201.6	15,617.3
	1966-Jan. 20	182	2,193.1	1,004.6	913.3	91.3	152.5	1,001.1	26,039.0
July 29	1965-Oct. 28	91	2,036.1	1,201.0	957.5	243.4	256.1	1,201.1	15,617.1
	1966-Jan. 27	182	1,669.9	1,000.6	916.0	84.6	152.2	1,003.2	26,036.3
Aug. 5	1965-Nov. 4	91	2,031.4	1,201.4	949.2	252.2	259.1	1,200.5	15,618.0
	1966-Feb. 3	182	1,634.1	1,001.0	916.6	84.3	151.9	1,003.6	26,033.7
Aug. 12	1965-Nov. 12	92	2,062.5	1,201.0	944.3	256.7	149.5	1,201.0	15,618.0
	1966-Feb. 10	182	2,000.2	1,000.1	909.0	91.2	102.4	1,001.2	26,032.6
Aug. 19	1965-Nov. 18	91	1,974.2	1,200.8	946.0	254.8	232.3	1,200.9	15,617.9
	1966-Feb. 17	182	1,691.9	1,000.6	900.9	99.6	152.8	1,000.4	26,032.8
Aug. 26	1965-Nov. 26	92	2,174.5	1,200.4	965.1	235.3	237.8	1,199.7	15,618.6
	1966-Feb. 24	182	1,752.4	1,000.4	913.9	86.5	166.5	1,003.4	26,029.8
Tax anticipation bills:									
1964-Nov. 24	1965-June 22	210	3,703.1	1,504.5	1,298.9	205.6	-	-	4,008.6
1965-3/	June 22	155	4,044.9	1,758.3	1,517.2	241.1	-	-	5,767.0
One-year bills:									
1964-June 2	1965-May 31	363	2,207.6	1,000.1	982.0	18.1	-	-	12,010.4
July 7	June 30	358	2,393.3	1,001.2	979.8	21.4	-	-	13,011.6
								1,997.9 4/	11,013.7
Aug. 4	July 31	361	2,080.1	1,000.5	979.3	21.2	-	-	12,014.1
Aug. 31	Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.4	1,001.1	12,013.4
Sept. 30	Sept. 30	365	1,849.0	1,000.5	947.7	52.8	18.4	1,002.0	12,012.0
Oct. 31	Oct. 31	365	2,34918	999.9	954.7	45.3	103.8	1,000.3	12.011.7
Nov. 30	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4
Dec. 31	Dec. 31	365	2,310.8	1,003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28	May 31	365	2,752.0	1,000.9 5/	969.5	31.4	100.3	1,000.1	12,009.5
June 30	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31p	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31p	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on January 18, 1965; additional to bills dated November 24, 1964.

4/ Matured July 15, 1964.

5/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1965-May 6	99.014	3.901	99.016	3.893	99.012	3.909
	98.003	3.950	98.004	3.948	98.001	3.954
May 13	99.016	3.893	99.020	3.877	99.015	3.897
	97.992	3.950	97.998 7/	3.938	97.990	3.954
May 20	99.015	3.897	99.018	3.885	99.012	3.909
	98.000	3.955	98.003	3.950	97.998	3.960
May 27	99.017	3.889	99.020	3.877	99.015	3.897
	97.995	3.944	97.998 8/	3.938	97.994	3.946
June 3	99.022	3.870	99.026	3.853	99.020	3.877
	98.016	3.924	98.023	3.911	98.013	3.930
June 10	99.044	3.781	99.049	3.762	99.038	3.806
	98.047	3.863	98.054	3.849	98.044	3.869
June 17	99.040	3.799	99.043	3.786	99.038	3.806
	98.042	3.873	98.045	3.867	98.041	3.875
June 24	99.042	3.789	99.047	3.770	99.042	3.790
	98.063	3.831	98.068	3.822	98.062	3.833
July 1	99.043	3.785	99.047	3.770	99.039	3.802
	98.067	3.826	98.070 9/	3.818	98.061	3.835
July 8	99.026	3.853	99.030	3.837	99.022	3.869
	98.033	3.890	98.038 10/	3.881	98.029	3.899
July 15	99.018	3.884	99.026	3.853	99.017	3.889
	98.012	3.933	98.019 11/	3.918	98.008	3.940
July 22	99.031	3.833	99.034 12/	3.822	99.030	3.837
	98.022	3.913	98.024 13/	3.909	98.021	3.915
July 29	99.039	3.803	99.042	3.790	99.036	3.814
	98.042	3.873	98.046	3.865	98.039	3.879
Aug. 5	99.031	3.832	99.037	3.810	99.028	3.845
	98.015	3.927	98.028	3.901	98.008	3.940
Aug. 12	99.017	3.846	99.021	3.831	99.014	3.858
	98.004	3.948	98.010	3.936	98.002	3.952
Aug. 19	99.036	3.813	99.041	3.794	99.033	3.825
	98.017	3.923	98.023	3.911	98.012	3.932
Aug. 26	99.015	3.855	99.019	3.839	99.013	3.862
	98.001	3.955	98.012	3.932	97.997	3.962
Tax anticipation bills:						
1964-Nov. 24	97.877	3.639	97.895 14/	3.609	97.874	3.645
1965-3/	98.402	3.711	98.411 15/	3.691	98.399	3.718
One-year bills:						
1964-May 6	96.305	3.705	96.316	3.694	96.296	3.714
June 2	96.250	3.719	96.259	3.710	96.246	3.723
July 7	96.329	3.691	96.336	3.684	96.327	3.694
Aug. 4	96.346	3.644	96.362	3.628	96.339	3.651
Aug. 31	96.260	3.688	96.270	3.679	96.252	3.697
Sept. 30	96.174	3.773	96.189	3.759	96.169	3.779
Oct. 31	96.158	3.790	96.168	3.780	96.154	3.793
Nov. 30	95.876	4.068	95.944 16/	4.000	95.855	4.088
Dec. 31	95.972	3.972	95.987 17/	3.958	95.965	3.980
1965-Jan. 31	96.000	3.945	96.007 18/	3.938	95.998	3.947
Feb. 28	95.882	4.062	95.904 19/	4.040	95.873	4.070
Mar. 31	95.957	3.987	95.973 20/	3.972	95.950	3.995
Apr. 30	95.949	3.996	95.951	3.994	95.945	3.999
May 28	95.991	3.954	95.994 21/	3.951	95.991	3.954
June 30	96.140	3.807	96.157 22/	3.790	96.126	3.821
July 31p	96.072	3.875	96.086	3.860	96.065	3.881
Aug. 31p	95.938	4.006	95.950 23/	3.995	95.931	4.013

6/ Bank discount basis.
7/ Except $100,000 at 98.006.
8/ Except $2,125,000 at 98.002.
9/ Except $695,000 at 98.084.
10/ Except $150,000 at 98.042.
11/ Except $300,000 at 98.024 and $455,000 at 98.022.
12/ Except $5,000 at 99.037.
13/ Except $800,000 at 98.033.
14/ Except $300,000 at 98.300, $1,000,000 at 97.981, $1,000,000 at 97.940, $200,000 at 97.915, and 97.912 and $400,000 at 97.900.
15/ Except $700,000 at 98.420 and $5,000,000 at 98.416.
16/ Except $100,000 at 96.158 and $200,000 at 96.000.
17/ Except $100,000 at 96.006.
18/ Except $200,000 at 96.075.
19/ Except $100,000 at 96.000.
20/ Except $50,000 at 96.000.
21/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.
22/ Except $840,000 at 96.168.
23/ Except $200,000 at 96.060.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
Jenuary 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	Sept. 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	Sept. 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	Sept. 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	Oct. 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	Oct. 14	182	1,832	1,001	3.991	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961, through August 31, 1965.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert - 8/15/63-C	1y	20,155	-	3,070	3,782	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 27/	-	1,836	8 28/	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	35	-	35	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151p	-	5,151p	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884p	-	1,884p	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927p	-	1,000p 43/	-	

(Footnotes on following pages)

Footnotes to Table 4

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $38 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of August 31, 1965.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill	1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note	8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	442
3/15/61	3-3/8% Bond	11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond	11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	193	358
4/3/61	2.473% Bill	9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill	4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert.	5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note	5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills	8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill	7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill	3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note	11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note	8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond	5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond	11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond	2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond	11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill	6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note	5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill	10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note	2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond	5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond	11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills	12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond	5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill	1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond	10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert.	2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note	8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond	8/15/71 11/	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond	2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond	2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond	11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill	9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill	4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert.	5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note	2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond	11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill	7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert.	8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond	2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond	8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note	8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	438
	4% Bond	8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill	3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill	10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert.	11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note.	11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond	2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills	1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond	11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond	2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill	1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond	2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill	6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	439	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 8/ 1,503 8/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 8/ 1,758 8/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151p 1,884p	233p	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	

(Footnotes on following page)

Footnotes to Table 7

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
					(In millions of dollars)		
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65r	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through August 31, 1965.
r Revised.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through August 31, 1965.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through August 31, 1965

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,993	-	10
Series E and H	125,922	22,154	148,076	99,124	48,951	-
Series F and G	28,396	1,125	29,521	29,437	-	83
Series J and K	3,556	176	3,731	2,518	1,204	10
Total A-K	161,822	24,509	186,331	136,072	50,155	104

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
Months:								
1965-January	431	146	577	529	431	98	49,803	137
February	394	120	514	446	371	74	49,881	127
March	414	122	536	488	409	79	49,935	121
April	391	118	508	489	409	80	49,959	116
May	356	117	473	433	364	69	50,002	113
June	362	140	502	464	388	77	50,043	110
July	388	148	536	463	387	75	50,119	107
August	371	117	489	456	385	71	50,155	104

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H Combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
Months:								
1965-January	431	144	575	490	394	96	48,452	-
February	394	119	513	417	345	72	48,547	-
March	414	121	535	458	381	77	48,624	-
April	391	117	507	462	384	78	48,670	-
May	356	116	472	408	340	68	48,733	-
June	362	138	501	440	365	74	48,795	-
July	388	146	535	435	362	73	48,894	-
August	371	116	488	430	362	68	48,951	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
Months:								
1965-January	-	1	1	39	37	3	1,352	126
February	-	1	1	28	27	2	1,334	116
March	-	1	1	30	28	2	1,311	111
April	-	1	1	27	25	2	1,289	106
May	-	1	1	25	24	2	1,268	102
June	-	1	1	25	22	2	1,248	99
July	-	1	1	28	25	2	1,225	96
August	-	1	1	25	23	2	1,204	93

Footnotes at end of Table 4.

(Continued on following page)

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304 9/	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
Months:								
1965-January	529	171	150	21	277	269	8	81
February	446	206	174	32	210	200	10	29
March	488	265	243	21	391	373	18	-168
April	489	189	167	21	289	279	10	11
May	433	145	131	14	227	226	1	61
June	464	183	162	20	296	280	17	-15
July	463	151	139	12	233	232	1	78
August	456	199	184	15	316	304	13	-60

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.3	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	66.4	45.3	1.7	19.4	11.6	6.1	19.7	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	66.6	45.5	1.7	19.5	11.5	6.1	20.2	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.9	45.6	1.6	19.7	11.3	6.3	19.6	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	66.1	45.7	1.6	18.8	11.2	6.1	19.9	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.7	45.8	1.6	18.3	11.1	6.1	21.0	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.1	47.9	1.0	21.2	11.1	5.7	17.9	21.1	16.7	14.5
1965-Jan.....	318.6	62.8	36.7	59.1	160.0	70.8	48.0	1.0	21.8	11.3	5.8	18.6	22.0	16.5	15.0
Feb.....	320.6	61.6	36.9	60.4	161.7	71.3	48.1	1.0	22.2	11.2	5.9	19.0	22.7	16.6	14.8
Mar.....	318.4	60.3	37.6	60.7	159.9	72.0	48.2	1.0	22.8	11.1	6.0	17.2	22.8	16.0	14.8
Apr.....	317.2	59.5	37.8	59.2	160.8	71.4	48.2	1.0	22.2	11.0	5.8	17.3	24.0	16.0	15.3
May.....	319.8	58.1	38.7	62.7	160.4	71.4	48.3	.9	22.2	10.9	5.8	18.1	24.0	15.8	14.4
June.....	317.9	57.9	39.1	63.4	157.5	71.2	48.3	.9	21.9	10.6	5.8	15.9	23.6	15.7	14.8
July p...	317.1	57.0	39.2	62.3	158.6	71.4	48.4	.9	22.0	10.6	5.7	17.1	23.5	15.7	14.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1965

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,968 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				296 life	478 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Aug. 1965 - Oct. 1965.....	32,640	3,657	375	100	201	184	2,008	3,243	287	5,535	17,049
Nov. 1965 - Jan. 1966.....	16,019	2,003	130	11	50	65	2,161	1,278	128	2,530	7,665
Feb. 1966.....	1,001	145	14	1	6	16	75	172	2	124	446
Mar. 1966.....	1,000	93	6	*	1	9	109	156	1	128	498
Apr. 1966.....	1,001	164	12	1	11	6	65	101	19	186	436
May 1966.....	1,001	104	8	1	3	2	264	65	*	154	400
June 1966.....	1,001	174	11	-	2	4	151	182	*	152	325
Total Treasury bills.....	53,662	6,340	555	114	275	286	4,832	5,196	436	8,810	26,818
Treasury notes:											
3-7/8% Aug. 1965-D.....	7,268	1,541	53	6	50	27	246	364	*	4,056	924
4 Nov. 1965-E.....	8,099	687	16	2	34	9	53	96	*	6,306	896
3-1/2 Nov. 1965-B.....	1,617	699	10	1	13	15	141	141	*	79	517
3-7/8 Feb. 1966-C.....	2,597	355	23	-	21	6	9	25	1	1,893	265
3-5/8 Feb. 1966-B.....	2,195	897	12	*	30	19	95	135	4	390	613
4 May 1966-D.....	9,519	1,607	92	2	61	37	148	178	4	6,524	867
4 Aug. 1966-A.....	11,060	2,465	149	2	103	48	152	230	1	5,940	1,971
4 Nov. 1966-E.....	2,254	764	62	2	41	29	80	198	1	529	548
3-5/8 Feb. 1967-B.....	2,358	1,092	16	1	47	20	76	122	1	314	668
3-3/4 Aug. 1967-A.....	2,929	1,517	26	2	87	22	48	98	1	328	799
1-1/2 Oct. 1965-EO.....	315	123	-	1	9	-	117	-	*	-	65
1-1/2 Apr. 1966-EA.....	675	280	-	13	14	2	312	1	-	-	53
1-1/2 Oct. 1966-EO.....	357	140	*	2	6	3	129	-	-	-	76
1-1/2 Apr. 1967-EA.....	270	104	-	3	6	1	111	-	-	-	45
1-1/2 Oct. 1967-EO.....	457	241	*	8	4	5	138	-	-	3	58
1-1/2 Apr. 1968-EA.....	212	96	-	2	7	*	78	1	-	-	28
1-1/2 Oct. 1968-EO.....	115	45	5	2	4	*	41	-	-	-	18
1-1/2 Apr. 1969-EA.....	61	17	*	2	*	1	22	-	-	-	18
1-1/2 Oct. 1969-EO.....	159	42	*	4	*	*	86	-	-	-	26
1-1/2 Apr. 1970-EA.....	32	5	-	1	1	-	20	-	-	-	6
Total Treasury notes.....	52,549	12,717	464	56	539	247	2,102	1,587	12	26,363	8,460
Treasury bonds:											
2-1/2% June 1962-67.....	1,431	708	24	4	98	21	75	11	8	152	330
2-1/2 Dec. 1963-68.....	1,792	738	61	39	132	42	126	36	15	224	378
2-1/2 June 1964-69.....	2,580	965	149	41	141	62	174	32	29	456	532
2-1/2 Dec. 1964-69.....	2,535	884	146	48	92	63	96	79	42	552	532
2-1/2 Mar. 1965-70.....	2,411	589	100	90	139	28	40	53	57	783	533
2-1/2 Mar. 1966-71.....	1,399	305	53	105	82	28	27	36	36	387	341
3-3/4 May 1966.....	1,688	612	6	7	28	14	34	65	1	272	649
3 Aug. 1966.....	1,024	575	11	1	36	18	94	6	3	45	235
3-3/8 Nov. 1966.....	1,851	843	22	3	70	19	40	52	5	238	559
2-1/2 June 1967-72.....	1,281	251	36	41	58	109	12	44	34	124	572
2-1/2 Sept. 1967-72.....	1,952	991	39	21	157	1	49	25	13	80	576
3-5/8 Nov. 1967.....	2,019	568	32	4	53	38	32	75	4	595	617
2-1/2 Dec. 1967-72.....	2,697	419	41	105	87	53	19	175	84	224	1,490
3-7/8 May 1968.....	2,460	648	62	13	91	46	1	80	41	449	1,029
3-3/4 Aug. 1968.....	3,747	1,755	79	18	78	132	126	81	11	575	892
3-7/8 Nov. 1968.....	1,591	731	32	7	61	37	31	51	6	103	533
4 Feb. 1969.....	1,844	675	57	13	25	57	7	43	4	189	773
4 Oct. 1969.....	6,261	2,235	190	24	145	132	17	219	48	545	2,705
4 Feb. 1970.....	4,381	2,161	135	4	134	112	82	120	3	402	1,227
4 Aug. 1970.....	4,129	1,465	173	38	157	120	13	60	40	383	1,680
4 Aug. 1971.....	2,806	933	116	24	88	91	2	80	15	596	861
3-7/8 Nov. 1971.....	2,760	971	106	21	95	155	8	116	42	374	874
4 Feb. 1972.....	2,344	787	138	55	88	121	10	46	46	242	810
4 Aug. 1972.....	2,579	705	145	69	57	126	*	80	34	489	874
4 Aug. 1973.....	3,894	1,107	225	114	190	156	4	160	123	464	1,351
4-1/8 Nov. 1973.....	4,357	1,861	250	30	240	149	26	165	54	222	1,360
4-1/8 Feb. 1974.....	3,130	1,289	118	43	171	163	49	62	36	446	753
4-1/4 May 1974.....	3,594	1,515	311	19	112	116	27	60	64	287	1,082
3-7/8 Nov. 1974.....	2,244	316	67	51	70	106	8	118	117	665	727
4-1/4 May 1975-85.....	1,218	56	61	38	25	14	48	68	185	395	328
3-1/4 June 1978-83.....	1,583	34	29	170	29	35	1	223	370	190	500

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,968 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				296 life	478 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,608	89	83	177	57	66	1	210	347	726	850
3-1/2 Nov. 1980	1,913	70	133	411	45	27	*	115	126	705	281
3-1/4 May 1985	1,127	72	40	139	26	103	*	171	180	182	214
4-1/4 Aug. 1987-92	3,818	438	207	278	196	154	18	60	775	738	954
4 Feb. 1988-93	250	6	6	34	2	11	-	5	35	58	92
4-1/8 May 1989-94	1,560	23	24	76	29	32	50	37	538	465	287
3-1/2 Feb. 1990	4,901	126	374	989	80	146	1	345	943	1,138	759
3 Feb. 1995	2,274	37	96	87	22	40	13	161	269	158	1,390
3-1/2 Nov. 1998	4,419	77	502	889	28	77	*	259	984	897	704
Total Treasury bonds	102,452	28,631	4,479	4,341	3,515	3,019	1,363	3,887	5,767	16,216	31,233
Guaranteed securities 9/	470	39	98	80	6	55	-	*	17	115	59
Total public marketable securities	209,134	47,727	5,597	4,592	4,335	3,608	8,297	10,671	6,233	51,503	66,571

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,968 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				296 life	478 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
U. S. savings bonds: 6/											
Series E	41,159	-	*	*	*	*	*	*	*	2	41,157
Series H	7,735	-	1	*	1	2	*	1	3	1	7,727
Series J and K	1,225	1	4	4	12	18	1	25	15	5	1,141
Total U. S. savings bonds	50,119	1	4	4	13	20	1	26	18	7	50,025
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	565	-	-	-	-	-	-	-	-	-	565
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates	95	-	-	-	-	-	-	-	-	-	95
Treasury notes, Foreign Series	150	-	-	-	-	-	-	-	-	-	150
Depositary bonds	51	51 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	204	-	-	-	-	-	-	-	-	-	204
Foreign Currency Series	1,259	-	-	-	-	-	-	-	-	-	1,259
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26
Investment Series A	381	88	12	81	10	5	*	6	17	100	62
Investment Series B	2,875	46	88	108	44	35	1	83	153	2,104	212
Other	9	-	-	-	-	-	-	-	-	-	9
U. S. retirement plan bonds	11	-	-	-	-	-	-	-	-	-	11
Total other U. S. securities	5,625	184 7/	100	190	54	40	1	89	169	2,204	2,594
Total public nonmarketable securities	55,744	184 7/	104	193	67	60	2	115	188	2,211	52,619

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $17 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1965

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,968 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local government 4/		U. S. Government investment accounts and Federal Reserve Banks	
				296 life	478 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Banks for cooperatives:											
4-1/8% Aug. 1965 (Debentures)	204	70	13	4	1	4	13	11	-	-	89
4-1/4 Oct. 1965 (Debentures)	175	51	11	2	2	3	14	14	-	-	78
4-1/4 Nov. 1965 (Debentures)	108	27	7	1	2	4	8	7	-	12	38
4-1/4 Dec. 1965 (Debentures)	200	44	9	2	4	3	20	31	-	-	87
Total	686	191	39	10	10	13	56	63	-	12	292
Federal home loan banks: 11/											
4.05% Aug. 1965 (Notes)	552	137	31	5	16	15	67	29	13	-	238
4.05 Sept. 1965 (Notes)	172	41	12	*	10	8	13	17	*	-	70
3-3/4 Sept. 1965 (Bonds)	175	45	10	1	1	7	19	3	*	-	89
4.10 Oct. 1965 (Notes)	400	123	21	6	10	21	35	5	-	-	180
4-1/4 Nov. 1965 (Notes)	300	52	11	2	2	16	33	64	12	-	108
4.20 Jan. 1966 (Notes)	220	63	14	6	4	12	16	2	-	-	104
4.30 Feb. 1966 (Notes)	524	125	34	5	22	25	41	36	-	-	235
4-1/8 Mar. 1966 (Bonds)	260	54	11	1	11	11	13	9	-	-	150
4.35 Mar. 1966 (Notes)	273	101	11	2	2	8	24	9	-	-	117
4.30 Apr. 1966 (Notes)	525	113	26	1	12	26	67	36	*	-	244
4.35 May 1966 (Notes)	496	157	44	*	8	12	57	20	1	-	198
4-1/8 Aug. 1966 (Bonds)	200	31	23	*	15	15	1	7	*	-	108
4-1/4 Nov. 1966 (Bonds)	275	47	18	*	20	22	17	20	*	-	130
4-1/4 Sept. 1967 (Bonds)	185	38	15	*	14	15	8	2	*	-	94
4-3/8 Mar. 1968 (Bonds)	250	59	41	-	12	11	31	3	-	-	94
Total	4,807	1,186	322	30	159	224	441	261	27	-	2,159
Federal intermediate credit banks: (Debentures)	2,546	680	147	19	47	24	177	171	4	17	1,258
Federal land banks: 12/											
4% Aug. 1965 (Bonds)	159	46	7	2	4	4	5	8	-	-	84
4 Oct. 1965 (Bonds)	160	34	8	1	3	6	2	9	1	-	96
4 Dec. 1965 (Bonds)	140	21	8	1	2	1	*	2	4	-	100
3-5/8 Feb. 1966 (Bonds)	150	32	13	1	1	1	22	3	*	-	76
4.35 May 1966 (Bonds)	117	50	2	1	2	*	23	-	-	-	39
3-1/4 May 1966 (Bonds)	108	34	3	1	4	1	4	5	1	-	55
4-1/4 July 1966 (Bonds)	193	40	10	*	10	1	4	9	1	-	118
4-1/4 Feb. 1967 (Bonds)	126	31	8	1	4	1	*	4	-	-	77
4-1/8 Feb. 1967-72 (Bonds)	72	4	1	4	*	-	*	4	6	-	53
4 May 1967 (Bonds)	180	49	10	*	3	1	5	4	7	-	100
4-1/8 Oct. 1967 (Bonds)	174	44	13	1	9	1	2	7	*	-	99
4-1/8 Oct. 1967-70 (Bonds)	75	5	3	1	2	1	1	5	8	-	50
4-1/4 Mar. 1968 (Bonds)	111	9	5	2	3	-	-	9	1	-	82
4 June 1968 (Bonds)	186	53	11	*	4	3	4	4	*	-	107
4-1/4 Aug. 1968 (Bonds)	160	37	17	2	17	*	6	5	*	-	75
4-3/8 Mar. 1969 (Bonds)	100	6	10	2	1	*	-	4	4	-	73
4-5/8 July 1969 (Bonds)	60	4	1	1	1	*	*	6	5	-	42
4-1/4 July 1969 (Bonds)	130	34	14	2	13	2	6	4	*	-	55
4-1/4 Oct. 1969 (Bonds)	209	63	24	2	17	3	6	6	2	-	87
5-1/8 Feb. 1970 (Bonds)	82	3	8	1	2	1	-	3	14	-	50
3-1/2 Apr. 1970 (Bonds)	83	13	6	*	1	2	-	11	5	-	44
5-1/8 July 1970 (Bonds)	85	2	4	1	1	*	-	2	12	-	62
3-1/2 May 1971 (Bonds)	60	4	2	2	2	*	*	4	17	-	29
3-7/8 Sept. 1972 (Bonds)	109	3	3	5	2	1	-	16	9	-	72
4-1/8 Feb. 1973-78 (Bonds)	148	14	10	3	5	*	-	2	12	-	102
4-1/2 Feb. 1974 (Bonds)	155	15	5	3	3	1	1	4	21	-	103
4-3/8 Apr. 1975 (Bonds)	200	25	29	4	8	1	-	3	12	-	119
Total	3,532	674	233	43	124	31	91	144	143	-	2,049
Federal National Mortgage Assoc:											
Discount notes	456	21	4	1	1	7	15	375	-	-	33
3-3/4% Mar. 1966 (Debentures)	108	32	14	*	2	7	9	1	2	-	41
4-1/8 Dec. 1966 (Debentures)	93	14	4	*	4	7	1	*	*	-	62
3-5/8 Mar. 1968 (Debentures)	87	19	4	*	2	21	7	1	1	-	32
4-3/8 Apr. 1969 (Debentures)	88	6	10	2	5	4	-	1	4	-	56
4-5/8 Apr. 1970 (Debentures)	142	6	15	3	11	5	-	2	10	-	88
4-1/8 Sept. 1970 (Debentures)	119	13	10	*	4	8	-	2	2	-	80
4-1/8 Aug. 1971 (Debentures)	63	4	5	1	1	4	-	1	1	-	46
4-1/2 Sept. 1971 (Debentures)	96	2	5	3	6	*	-	4	9	-	67
5-1/8 Feb. 1972 (Debentures)	99	1	5	3	4	2	*	2	14	-	69
4-3/8 June 1972 (Debentures)	100	3	6	1	8	3	-	*	8	-	70
4-1/4 June 1973 (Debentures)	146	5	13	1	3	5	1	3	8	-	108
4-1/2 Feb. 1977 (Debentures)	198	9	5	10	4	5	10	12	25	-	118
Total	1,795	136	102	26	56	77	43	403	83	-	869
Tennessee Valley Authority:											
Short-term notes	80	23	2	*	-	1	4	-	-	-	50
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	26	-	17
4-5/8 July 1986 (Bonds)	50	*	*	3	-	-	-	*	24	-	23
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	*	-	-	27	-	14
Total	225	23	2	12	*	2	4	1	78	-	103
Total nonguaranteed securities	13,591	2,890	846	140	396	369	812	1,043	335	29	6,731

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1965

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,202	$1,000	6/3/65	3/4/65	9/2/65	4.00%	+.23%
1,200	1,000	6/10/65	3/11/65	9/9/65	3.93	+.15
1,201	1,003	6/17/65	3/18/65	9/16/65	3.84	+.06
1,205	1,000	6/24/65	3/25/65	9/23/65	3.80	+.01
1,200	1,002	7/1/65	4/1/65	9/30/65	3.80	+.02
1,201	1,001	7/8/65	4/8/65	10/7/65	3.82	+.01
1,202	1,001	7/15/65	4/15/65	10/14/65	3.82	+.01
1,202	1,002	7/22/65	4/22/65	10/21/65	3.82	+.01
1,201	1,003	7/29/65	4/29/65	10/28/65	3.83	+.02
1,201	1,000	8/5/65	5/6/65	11/4/65	3.85	+.01
1,201	1,001	8/12/65	5/13/65	11/12/65	3.86	+.01
1,201	1,002	8/19/65	5/20/65	11/18/65	3.86	.00
1,200	1,001	8/26/65	5/27/65	11/26/65	3.86	-.01
-	1,001	-	6/3/65	12/2/65	3.90	+.04
-	1,000	-	6/10/65	12/9/65	3.88	+.02
-	1,001	-	6/17/65	12/16/65	3.87	+.01
-	1,002	-	6/24/65	12/23/65	3.86	.00
-	1,000	-	7/1/65	12/30/65	3.86	+.01
-	1,001	-	7/8/65	1/6/66	3.95	+.07
-	1,001	-	7/15/65	1/13/66	3.96	+.07
-	1,005	-	7/22/65	1/20/66	3.96	+.07
-	1,001	-	7/29/65	1/27/66	3.97	+.08

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$1,001	8/5/65	2/3/66	3.98%	-
1,000	8/12/65	2/10/66	3.99	-
1,001	8/19/65	2/17/66	4.00	-
1,000	8/26/65	2/24/66	4.00	-
1/	9/2/65	3/3/66	4.00	-
One-year bills				
$1,001	9/30/64	9/30/65	3.80%	+.02%
1,000	10/31/64	10/31/65	3.84	+.02
1,001	11/30/64	11/30/65	3.84	-.01
1,003	12/31/64	12/31/65	3.85	+.02
1,000	1/31/65	1/31/66	3.92	+.07
1,001	2/28/65	2/28/66	3.95	+.10
1,000	3/31/65	3/31/66	3.90	+.05
1,001	4/30/65	4/30/66	3.99	+.10
1,001	5/31/65	5/31/66	4.00	+.11
1,001	6/30/65	6/30/66	4.01	+.12
1,000	7/31/65	7/31/66	4.03	+.13
1,000	8/31/65	8/31/66	4.04	-

Footnote at end of Table 3.

Table 2.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$1,617	3-1/2%	-	11/15/65-B	99.28	.00	4.08%	+.16%	11/15/62	100.17	2/21/63	99.01	3/30/64
8,099	4	-	11/15/65-E	100.00	-.01	3.95	+.10	5/15/64	100.14	7/14/64	99.29	12/1/64
2,195	3-5/8	-	2/15/66-B	99.25	-.02	4.11	+.19	5/15/62	100.25	12/24/62	99.00	3/24/64
2,597	3-7/8	-	2/15/66-C	99.29	-.02	4.08	+.15	8/15/64	100.02	8/4/64	99.21	12/1/64
9,519	4	-	5/15/66-D	99.29½	-.02½	4.11	+.11	11/15/64	100.02½	6/24/65	99.25	12/1/64
11,060	4	-	8/15/66-A	99.28½	-.02½	4.12	+.09	2/15/62	102.04	12/26/62	99.22	3/24/64
2,254	4	-	11/15/66-E	99.27	-.04	4.13	+.10	2/15/65	100.02	6/28/65	99.24	3/2/65
2,358	3-5/8	-	2/15/67-B	99.11	-.01	4.10	+.05	3/15/63	100.02½	3/20/63	98.11	3/24/64
5,151	4	-	2/15/67-C	99.25½	-.03½	4.15	+.09	8/13/65	99.29	7/30/65	99.25	8/30/65
2,929	3-3/4	-	8/15/67-A	99.08	-.05	4.15	+.09	9/15/62	101.06	12/24/62	98.13	3/24/64
315	1-1/2	-	10/1/65-EO	99.24	+.07	4.64	+.23	10/1/60	99.24	8/31/65	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	98.26	+.03	3.59	+.12	4/1/61	98.26	8/31/65	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	97.27	+.01	3.55	+.11	10/1/61	97.28	8/25/65	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	96.26	-.01	3.59	+.12	4/1/62	96.28	8/25/65	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	95.25	-.02	3.62	+.11	10/1/62	95.28	8/20/65	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	94.24	-.03	3.65	+.10	4/1/63	94.28	8/16/65	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	93.24	-.07	3.66	+.13	10/1/63	93.31	8/16/65	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	92.18	-.03	3.74	+.08	4/1/64	92.22	8/5/65	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	91.14	-.06	3.78	+.09	10/1/64	91.22	6/24/65	90.10	11/30/64
35	1-1/2	-	4/1/70-EA	90.20	-.02	3.75	+.06	4/1/65	90.22	8/26/65	90.12	5/24/65

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1965

Table 3.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$1,688	3-3/4% - 5/15/66	99.24½	-.02½	4.09%	+.14%	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	99.04	-.02	3.95	+.14	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.07½	-.01½	4.03	+.08	3/15/61	100.06	5/15/61	97.10	12/12/61
1,431	2-1/2 - 6/15/62-67	97.21	-.02	3.87	+.09	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.31	-.06	4.12	+.10	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.07	-.06	4.18	+.08	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.23	-.08	4.22	+.10	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	99.01	-.08	4.20	+.09	9/15/63	99.19	11/12/64	98.13	3/24/64
1,792	2-1/2 - 12/15/63-68	95.15	-.06	3.99	+.10	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	99.10	-.06	4.22	+.07	8/15/62	102.08	12/24/62	99.07	3/24/64
2,573	2-1/2 - 6/15/64-69	94.18	-.10	4.06	+.12	4/15/43	107.25	4/6/46	81.10	1/6/60
6,261	4 - 10/1/69	99.07	-.08	4.21	+.07	10/1/57	110.14	4/21/58	94.04	12/30/59
2,534	2-1/2 - 12/15/64-69	93.28	-.12	4.07	+.12	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	99.03	-.05	4.23	+.05	1/15/65	99.19	1/22/65	99.02	8/30/65
2,411	2-1/2 - 3/15/65-70	93.17	-.13	3.08	+.13	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	99.02	-.05	4.21	+.04	6/20/63	100.14	8/2/63	98.21	3/24/64
1,399	2-1/2 - 3/15/66-71	92.07	-.14	4.08	+.11	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	98.26	-.10	4.23	+.06	3/1/62	101.27	12/26/62	98.14	4/3/64
2,760	3-7/8 - 11/15/71	97.27	-.11	4.27	+.06	5/15/62	100.28	12/26/62	97.16	4/3/64
2,344	4 - 2/15/72	98.18	-.12	4.26	+.07	11/15/62	101.20	12/26/62	98.06	3/24/64
1,280	2-1/2 - 6/15/67-72	90.17	-.20	4.11	+.13	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	98.16	-.13	4.25	+.07	9/15/62	101.20	12/26/62	98.06	3/24/64
1,952	2-1/2 - 9/15/67-72	90.07	-.20	4.12	+.13	10/20/41	109.18	4/6/46	78.24	1/6/60
2,695	2-1/2 - 12/15/67-72	90.00	-.20	4.10	+.12	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.07	-.10	4.27	+.05	9/15/63	99.06	11/12/64	98.01	3/25/64
4,357	4-1/8 - 11/15/73	99.03	-.09	4.26	+.04	7/22/64	100.01	11/12/64	99.01	8/17/65
3,130	4-1/8 - 2/15/74	99.02	-.09	4.26	+.04	1/15/65	99.18	1/22/65	99.01	8/30/65
3,594	4-1/4 - 5/15/74	99.30	-.11	4.26	+.05	5/15/64	101.07	11/12/64	99.29	8/30/65
2,243	3-7/8 - 11/15/74	96.30	-.17	4.28	+.07	12/2/57	110.24	4/22/58	92.08	1/6/60
1,218	4-1/4 - 5/15/75-85	99.18	-.17	4.28	+.04	4/5/60	105.28	5/5/61	98.10	5/19/60
2,608	4 - 2/15/80 4/	97.02	-.22	4.27	+.06	1/23/59	103.18	5/12/61	93.08	1/6/60
1,912	3-1/2 - 11/15/80 4/	91.10	-.24	4.28	+.07	10/3/50	97.24	5/12/61	91.02	4/14/64
1,583	3-1/4 - 6/15/78-83 4/	87.08	-1.00	4.28	+.09	5/1/53	111.28	8/4/54	82.06	1/6/60
1,127	3-1/4 - 5/15/85 4/	86.24	-1.06	4.25	+.10	6/3/58	101.04	6/11/58	82.04	1/6/60
4,901	3-1/2 - 2/15/90 4/	88.14	-1.00	4.26	+.07	2/14/58	106.26	4/21/58	84.08	1/6/60
3,818	4-1/4 - 8/15/87-92 4/	99.19	-.16	4.28	+.04	8/15/62	104.10	12/26/62	99.18	8/30/65
250	4 - 2/15/88-93 4/	95.26	-.28	4.26	+.06	1/17/63	100.11	1/16/63	95.26	8/31/65
1,560	4-1/8 - 5/15/89-94 4/	97.16	-.22	4.28	+.05	4/18/63	100.26	8/28/63	97.16	8/31/65
2,263	3 - 2/15/95 4/	85.02	-1.04	3.85	+.07	2/15/55	101.12	6/8/55	79.08	1/6/60
4,417	3-1/2 - 11/15/98 4/	87.04	-1.02	4.22	+.07	10/3/69	95.14	5/12/61	87.04	8/31/65

1/ Amount issued on September 2, 1965, was $1,000 million.

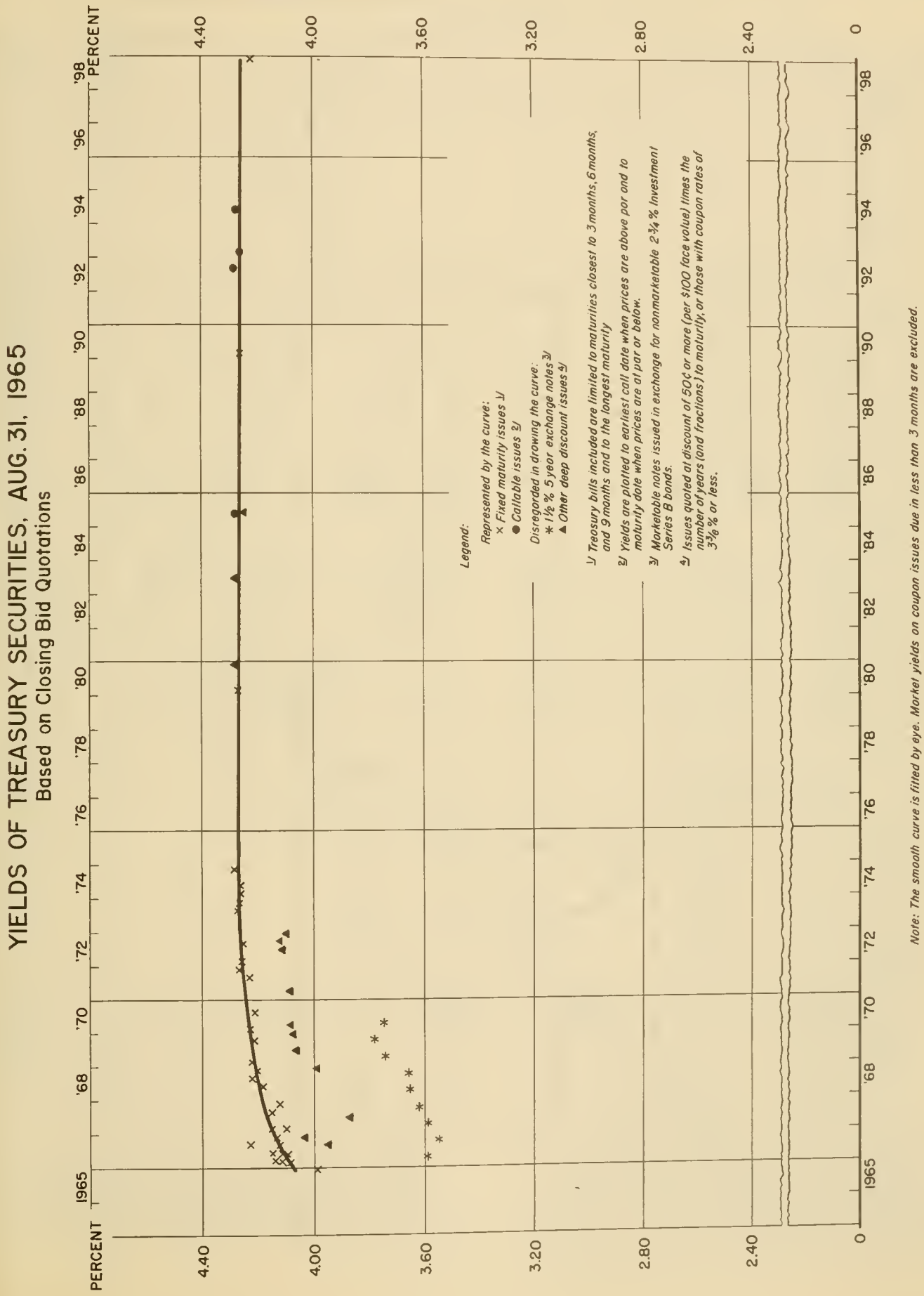
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

Footnotes on preceding page

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1965



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31		
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32		
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33		
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-March 5	4.16	4.41	1965-May 7	4.14	4.43	1965-July 2	4.14	4.46
12	4.16	4.41	14	4.15	4.45	9	4.14	4.47
19	4.14	4.42	21	4.14 3/	4.43	16	4.15	4.48
26	4.14	4.42	28	4.14	4.44	23	4.14	4.48
April 2	4.14	4.42	June 4	4.15	4.45	30	4.15	4.48
9	4.14	4.42	11	4.15	4.46	August 6	4.16	4.47
16	4.14	4.43	18	4.14	4.47	13	4.18	4.48
23	4.15	4.43	25	4.13	4.47	20	4.20	4.50
30	4.15	4.43				27	4.21	4.51

Daily series unweighted averages

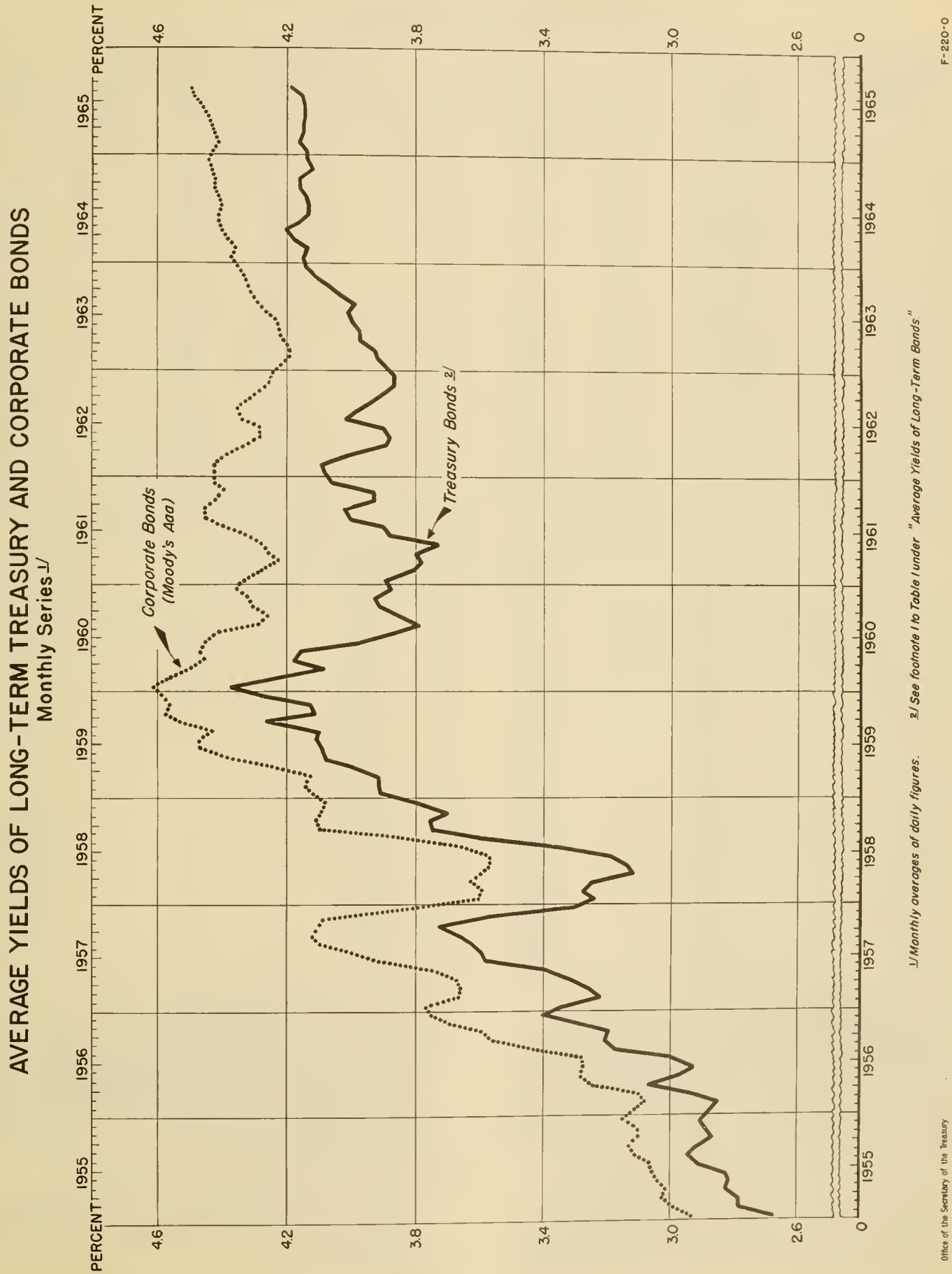
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-August 2	4.16	4.48	1965-August 12	4.18	4.48	1965-August 23	4.20	4.50
3	4.16	4.47	13	4.18	4.49	24	4.21	4.50
4	4.16	4.47				25	4.21	4.51
5	4.17	4.47	16	4.19	4.49	26	4.22	4.51
6	4.17	4.47	17	4.19	4.49	27	4.22	4.51
			18	4.20	4.50			
9	4.17	4.47	19	4.20	4.50	30	4.22	4.50
10	4.17	4.48	20	4.20	4.50	31	4.22	4.51
11	4.18	4.49						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).


AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/
PERCENT
4.6
4.2
3.8
3.4
3.0
2.6
0
1955
1956
1957
1958
1959
1960
1961
1962
1963
1964
1965
Corporate Bonds (Moody's Aaa)
Treasury Bonds 2/
1/ Monthly averages of daily figures.
2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."
F-220-0
Office of the Secretary of the Treasury

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates 3/	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1964	37,734	34,529	19	1,723	*	321	32,356	73	36
1965	39,720	36,058	13	829	*	302	34,823	68	22
1963-December	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-July	37,835	34,612	19	1,659	*	319	32,506	73	36
August	38,014	34,765	19	1,625	*	321	32,690	73	36
September	38,166	34,881	19	1,573	*	320	32,860	72	36
October	38,373	35,051	19	1,460	*	317	33,147	72	36
November	39,248	35,889	13	1,357	*	297	34,128	71	23
December	39,619	36,214	13	1,232	*	299	34,577	70	23
1965-January	38,540	35,104	13	1,121	*	289	33,588	70	22
February	38,593	35,124	13	1,057	*	296	33,666	70	22
March	38,816	35,296	13	988	*	299	33,904	69	22
April	38,760	35,193	13	922	*	299	33,868	69	22
May	39,207	35,599	13	877	*	303	34,315	69	22
June	39,720	36,058	13	829	*	302	34,823	68	22
July	39,897 4/	36,208	13	786 5/	*	299	35,020 6/	68	22

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.30r
1964	3,205	482	1,987	736	196.41r
1965	3,662	482	2,355	825	204.13r
1963-December	3,030	452	1,872	706	197.54
1964-July	3,223	482	2,000	741	196.69r
August	3,249	482	2,021	747	197.42
September	3,285	482	2,048	755	197.95
October	3,321	482	2,077	763	198.78
November	3,359	482	2,109	768	203.09
December	3,405	482	2,147	776	204.79
1965-January	3,435	482	2,172	782	198.99
February	3,468	482	2,198	788	199.09
March	3,520	482	2,239	799	200.05
April	3,566	482	2,275	809	199.58
May	3,608	482	2,310	816	201.69
June	3,662	482	2,355	825	204.13r
July	3,689	482	2,383	824	204.81

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes; and on November 16, 1964, $6 million of gold certificates, $14.5 million of silver certificates, $100 thousand of Treasury notes of 1890, $24 million of United States notes, $14 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $13.5 million of national bank notes.

3/ Issued prior to January 30, 1934.

4/ Highest amount to date.

5/ Includes $422 thousand issued before July 1, 1929.

6/ Includes $4 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

r Revised.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1964-July	1,819.1	2.9	5.8	19.0	481.8	2,008.5	4,214.1
August	1,788.0	2.9	7.4	19.2	481.8	2,032.6	4,207.3
September	1,734.4	2.9	11.3	18.9	481.8	2,056.4	4,179.2
October	1,648.9	2.9	9.6	18.6	481.8	2,088.3	4,121.7
November	1,591.3	3.0	9.0	15.4	481.8	2,121.1	4,090.1
December	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1965-January	1,488.1	3.0	9.4	14.4	481.8	2,192.4	4,053.1
February	1,447.2	3.0	11.9	15.0	481.8	2,221.1	4,041.8
March	1,388.6	3.0	7.2	31.4	481.8	2,260.6	4,032.4
April	1,354.6	3.0	7.4	14.2	481.7	2,297.9	4,016.2
May	1,293.0	3.0	14.8	27.5	481.7	2,331.8	4,006.5
June	1,267.4	3.0	2.1	18.8	481.7	2,373.3	3,999.0
July	1,234.6	3.0	9.3	21.6	481.7	2,397.7	3,998.5

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1964			1965	
	1960	1961	1962	1963	1964	Apr.-June	July - Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-1	-	-143	-82	-55	-23	-	-	-25	-38
Belgium	-141	-144	-63	-	-40	-	-	-40	-40	-22
Denmark	-15	-35	15	-	-	-	-	-	-	-
France	-173	-	-456	-518	-405	-101	-101	-101	-482	-148
Germany	-34	-23	-	-	-225	-	-25	-	-	-
Greece	-47	-10	-19	-	-	-	-	-	-	-
Italy	-	100	-	-	200	-	-	-	-	-80
Netherlands	-249	-25	-	-	-60	-	-	-60	-35	-
Spain	-114	-156	-146	-130	-32	-2	-	-30	-90	-60
Switzerland	-324	-125	102	-	-81	-30	-	-51	-37r	-13
Turkey	-6	-2	-1	2	1	15	-	-13	-16	-3
United Kingdom	-550	-306	-387	329	618	221	163	125	-76	29
Bank for International Settlements	-36	-23	-	-	-	-	-	-	-	-
Other	-28	-3	-7	-1	-9	-1	-1	-1	-1	-1
Total Western Europe	-1,718	-754	-1,105	-399	-88	79	35	-171	-802	-334
Canada	-	-	190	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-50	-90	85	-30	-	-	-	-	-	-
Brazil	-2	-2	57	72	54	28	-1	28	-1	28
Colombia	-6	-	38	-	10	-	10	*	*	30
Mexico	-20	-	-	-4	-	-	-	-	-	-
Peru	-15	-6	-1	-11	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-7	-12	-5	4	-9	-3	-2	-2	-7	-
Total Latin American Republics	-100	-109	175	32	56	25	7	27	-8	58
Asia:										
Japan	-15	-	-	-	-	-	-	-	-	-
Other	-97	-101	-93	12	3	-	-1	-1	*	-15
Total Asia	-113	-101	-93	12	3	-	-1	-1	*	-15
Africa:										
Total Africa	-35	-5	-3	-36	-10	-9	-1	1	-1	-9
Other countries:										
Total other countries	-3	-1	2	-	3	-	-	-	-	-
Total foreign countries	-1,969	-970	-833	-392	-36	95	41	-145	-811	-299
International and regional organizations	300 1/	150	*	-	-	-	-	-	-	-259 2/
Grand total	-1,669	-820	-833	-392	-36	95	41	-145	-811	-558

1/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

2/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund; see note to Table 1.

* Less than $500,000. r Revised.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964		1965						
	Dec.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July p
Western Europe 2/	7,867	7,824	8,270	7,551	7,644	7,255	6,955r	6,822	7,200	6,712
Canada	1,664	1,577	1,483	1,449	1,419	1,316	1,308	1,304	1,275	1,281
Latin American Republics	1,058	1,191	1,238	1,265	1,278	1,296	1,305	1,389	1,292	1,309
Asia	2,731	2,930	3,020	3,096	3,124	3,213	3,175	3,178	3,167	3,198
Africa	154	152	160	159	180	178	180	191	193	181
Other countries 3/	176	174	178	177	181	180	188	201	197	196
Total foreign countries	13,650	13,848	14,349	13,697	13,826	13,438	13,111r	13,085	13,324	12,876
International and regional 4/	5,855	5,954	5,876	5,822	5,780	5,879	5,883	5,660	5,646	5,944
Grand total	19,505	19,802	20,225	19,519	19,606	19,317	18,994r	18,745	18,970	18,820

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U. S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U. S. Treasury notes, foreign series, and nonmarketable U. S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

p Preliminary.

r Revised.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-557.8 5/	2,601.3 5/	2,875.6 5/	236.2	-337.7	-172.8	-3,159.1	-1,494.4	-941.6	-723.1
1965-Jan.-July p 6/	-1,626.1	-1,253.9	-1,064.0	136.2	8.4	-334.5	-372.2	387.2	-248.0	-511.4
1964-July	619.7	499.8	565.7	18.8	-16.5	-68.2	119.9	170.5	-64.1	13.5
August	189.0	281.6	383.1	-1.5	-97.8	-2.2	-92.6	-48.0	-66.4	21.8
September	-167.6	11.8	129.7	-3.2	-80.8	-33.9	-179.4	-30.8	-109.4	-39.2
October	228.2	584.7	639.2	-7.1	-30.2	-17.2	-356.5	-106.7	-103.3	-146.5
November	579.0	1,042.7	939.8	134.7	-37.0	5.2	-463.7	-52.1	-160.6	-251.0
December 5/	-883.4 5/	-146.2 5/	-142.6 5/	7.4	2.5	-13.5	-737.2	-504.9	-118.0	-114.3
1965-January 6/	-176.0r	-137.2	-65.8	3.3	-66.0	-8.7	-38.8r	209.5r	-228.3	-20.0
February	-213.4r	304.5r	138.0r	183.4	-7.4	-9.5r	-517.9r	-116.2r	-222.1	-179.6r
March	-813.6r	-646.4	-626.6	-35.0	-16.7	31.9	-167.2r	-66.6r	-11.8r	-88.8r
April	-273.1r	-402.6r	-447.1r	-16.5	64.7	-3.7	129.5r	135.3r	65.7	-71.5
May	-343.6	-419.1	-421.6	-0.4	-0.7	3.6	75.5	24.0	61.5	-10.0
June p	128.1	151.8	313.8	60.1	14.3	-236.4	-23.7	21.2	72.7	-117.6
July p	65.5	-104.9	45.3	-58.7	20.2	-111.7	170.4	180.0	14.3	-23.9

1/ For an explanation of statistical presentation and exclusions, see headnote on page 83.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $20.1 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U. S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

p Preliminary.

r Revised.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
	Purchases	Sales	Net purchases				Bonds 3/			Stocks			
			Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965-January-July p	682.4	674.1	8.3	1.4	111.5	-104.4	322.5	423.4	-100.9	1,880.2	2,113.9	-233.6	-326.3
1964-July	508.5	525.0	-16.5	-23.2	6.3	.4	33.9	28.3	5.6	250.5	324.3	-73.8	-84.7
August	19.7	117.4	-97.8	-40.0	3.2	-61.0	66.3	18.7	47.6	193.8	243.6	-49.8	-100.0
September	16.4	97.2	-80.8	-	2.9	-83.7	36.3	27.2	9.1	231.0	273.9	-43.0	-114.7
October	23.2	53.3	-30.2	-13.4	4.2	-21.0	37.0	29.3	7.7	298.4	323.4	-24.9	-47.4
November	31.8	68.8	-37.0	-40.2	3.1	.1	50.6	18.4	32.2	246.8	273.7	-27.0	-31.8
December	92.8	90.3	2.5	.1	2.1	.3	43.3	19.6	23.7	245.3	282.6	-37.2	-11.0
1965-January	107.0	173.0	-66.0	-15.3	16.9	-67.6	13.6	22.4	-8.9	226.8	226.6	.2	-74.7
February	99.5	106.9	-7.4	31.8	-1.4	-37.8	12.6r	29.7	-17.1r	269.5	261.9	7.6	-16.9r
March	21.3	38.0	-16.7	*	-16.9	.2	72.0	49.4	22.6	354.8	345.5	9.3	15.2
April	77.2	12.5	64.7	-	64.7	*	68.8	23.9	44.8	269.4	318.0	-48.5	61.0
May	168.1	168.8	-.7	-15.1	14.1	.3	68.4	23.3	45.1	277.1	318.7	-41.6	2.8
June p	181.8	167.5	14.3	*	14.1	.2	48.3	220.0	-171.6	277.7	342.5	-64.8	-222.2
July p	27.6	7.4	20.2	-	20.0	.2	38.8	54.6	-15.8	204.9	300.7	-95.8	-91.5

1/ For exclusions see headnote on page 83.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes. p Preliminary. * Less than $50,000. r Revised.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,838.1	-923.3	748.4	548.2	200.3	1,663.2	2,386.3	-723.1
1965-January-July p	523.7	1,224.7	-701.1	540.8	351.1	189.5	1,064.4	1,575.9	-511.4
1964-July	70.4	75.9	-5.4	61.2	42.2	19.0	131.6	118.1	13.5
August	37.4	31.8	5.6	48.7	32.5	16.2	86.1	64.3	21.8
September	50.7	96.6	-45.9	49.1	42.5	6.7	99.8	139.0	-39.2
October	251.9	399.5	-147.6	60.3	59.3	1.0	312.2	458.8	-146.5
November	86.2	342.2	-256.1	54.8	49.6	5.1	140.9	391.9	-251.0
December	93.5	220.8	-127.3	72.3	59.2	13.0	165.8	280.0	-114.3
1965-January	48.9	107.3	-58.4	86.5	48.1	38.4	135.4	155.4	-20.0
February	54.9r	268.7	-213.8r	78.7r	44.5r	34.1r	133.6r	313.2r	-179.6r
March	46.1	157.5r	-111.4r	78.0	55.3r	22.6r	124.0	212.8r	-88.8r
April	88.1	182.9	-94.9	92.5	69.2	23.3	180.6	252.2	-71.5
May	117.2	145.5	-28.3	69.9	51.6	18.3	187.1	197.1	-10.0
June p	96.8	249.5	-152.7	70.9	35.8	35.1	167.7	285.3	-117.6
July p	71.7	113.3	-41.6	64.3	46.6	17.7	136.0	159.9	-23.9

p Preliminary. r Revised.

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1962	1963	1964 2/	1964 3/	February	March	April	May	June p	July p
Europe:										
Austria	7.3	7.9	10.5	10.6	9.2	10.2	9.1	9.1	9.0	8.2
Belgium	32.2	25.5	41.8	48.2	71.5	48.7	49.0	43.1	39.6	38.8
Denmark	13.6	13.3	27.5	26.2	20.0	21.4	26.9	23.2	18.7	19.9
Finland	30.1	52.2	85.2	84.1	76.1	76.7	77.4	74.8	73.6	71.5
France	68.2	69.5	79.0	81.3	84.5	75.0	82.1	82.6	85.5	71.7
Germany	186.1	121.2	159.3	151.6	203.2	186.2	172.8	184.5	166.8	174.3
Greece	6.5	9.1	9.3	10.0	9.0	9.7	10.1	14.0	10.8	10.9
Italy	53.6	96.8	108.9	114.0	124.5	138.4	122.5r	116.5	113.0	109.2
Netherlands	26.9	33.4	39.1	36.5	41.9	46.0	47.2	43.7	46.2	39.9
Norway	35.0	40.3	42.5	42.8	43.9	49.2	49.2	50.7	50.0	44.5
Portugal	8.8	14.2	19.0	23.0	26.1	34.3	35.5	35.6	34.3	32.0
Spain	19.4	25.5	39.6	39.6	25.6	32.1	43.1	46.5	37.5	52.4
Sweden	17.8	30.1	47.1	48.5	45.0	44.4	46.6	38.1	42.4	40.5
Switzerland	75.4	70.0	97.4	111.2	117.9	116.4	98.4r	95.4	99.2	87.0
Turkey	41.5	48.0	36.4	36.5	32.3	30.2	7.0	17.3	30.7	41.6
United Kingdom	221.4	236.8	318.8	309.8	196.2	199.5	213.3	215.8	222.2	195.4
Yugoslavia	5.7	6.6	14.8	15.6	15.0	19.7	24.1	28.0	28.7	31.0
Other Western Europe	19.5 4/	22.9	20.2	20.2	20.7	22.7	23.9	24.7	26.1	25.8
U.S.S.R.	*	*	*	*	*	*	.5	.4	1.1	1.9
Other Eastern Europe	7.9 4/	15.7	20.3	20.4	23.0	23.8	28.2	29.7	27.6	27.5
Total Europe	877.0	939.1	1,216.7	1,230.0	1,185.4	1,184.7	1,167.3	1,173.4	1,163.0	1,123.9
Canada	526.1	637.8	724.6	926.9r	955.0r	895.5r	815.8r	766.8	724.0	703.8
Latin America:										
Argentina	180.9	188.0	209.9	200.4	206.2	197.5	201.0	204.8	200.8	207.6
Brazil	171.3	162.5	145.4	126.0	119.0	118.8	108.3	112.1	112.3	113.1
Chile	186.3	187.5	187.9	175.3	155.3	140.5	139.8	135.1	144.6	138.7
Colombia	131.4	207.5	319.3	338.1	313.2r	291.5r	295.0r	293.7	285.3	275.8
Cuba	17.0	17.5	16.9	16.9	16.4	16.4	16.6	16.4	16.3	16.5
Mexico	407.9	465.1	630.5	643.6r	685.4r	684.2r	682.9r	690.5	691.7	669.5
Panama	29.5	34.6	41.0	48.1	56.3	48.3	47.7	49.9	48.7	46.0
Peru	85.0	99.5	101.9	107.7	111.7	115.7r	112.0	118.8	117.1	114.9
Uruguay	122.2	64.6	76.5	77.7	84.2	83.5	80.8	78.5	71.7	66.6
Venezuela	102.1	113.7	165.4	168.2	160.7	164.4	172.6	173.1	167.3	164.1
Other Latin American Republics	65.6 5/	134.5	222.1	224.4	229.8	229.3	221.4	216.0	213.5	208.2
Bahamas and Bermuda	5/	41.8	57.7	65.0	62.8	62.2	57.8	58.5	59.1	55.5
Netherlands Antilles and Surinam.	9.2	8.8	17.8	18.1	18.6	18.7	18.8	19.1	19.5	17.2
Other Latin America	97.9 5/	15.8	19.7	20.6	19.2	18.5	18.5	18.9	18.2	19.5
Total Latin America	1,606.4	1,741.6	2,211.8	2,230.1r	2,238.7r	2,189.6r	2,173.1r	2,185.4	2,166.1	2,113.1
Asia:										
China Mainland	1.7	1.7	1.6	1.6	.8	.8	.7	.7	.7	.7
Hong Kong	13.5	11.0	26.4	28.1	20.6	25.0	24.5	27.4	33.6	32.1
India	19.9	17.3	21.7	20.8	16.2	28.4	27.7	28.4	26.0	20.8
Indonesia	.4	.3	6.8	6.8	7.3	7.0	7.2	4.2	1.2	1.4
Israel	37.0	22.3	43.9	45.0	44.1	52.8	55.1	53.1	52.2	52.3
Japan	1,739.9	2,171.4	2,652.8	2,796.9r	2,737.4r	2,854.5r	2,824.9r	2,823.8	2,868.4	2,821.5
Korea	3.4	25.0	21.1	21.2	20.2	19.9	20.4r	21.0	20.1	20.1
Philippines	70.4	113.2	202.3	202.7	207.7	212.3	211.6	208.6	198.0	190.9
Taiwan	9.3	8.0	8.6	9.1	11.9	12.4	12.6	12.6	11.5	10.6
Thailand	41.5	52.3	63.9	64.7	72.6	70.7	73.0	75.9	76.6	73.6
Other Asia	80.3	70.9	88.0	81.7	80.1	97.3	98.9	100.3	105.6	94.2
Total Asia	2,017.2	2,493.3	3,137.0	3,278.5r	3,218.9r	3,381.0r	3,356.6r	3,355.9	3,393.8	3,318.1
Africa:										
Congo (Leopoldville)	2.4	.7	.6	.6	.8	.8	.5	.6	.6	.5
Morocco	6/	1.3	2.0	2.0	1.5	2.6	2.0	2.1	3.0	1.7
South Africa	10.3	15.4	19.3	20.1	15.1	19.4	20.8	19.8	22.1	31.5
United Arab Republic (Egypt)	25.5	28.0	42.3	42.1	29.2	35.3	35.4	38.4	42.6	39.6
Other Africa	6/	58.7	55.9	66.6	70.8	72.4	69.9	74.7	77.4	77.3
Total Africa	6/	104.2	120.2	131.4	117.5	130.4	128.6	135.6	145.8	150.6
Other countries:										
Australia	41.1	48.4	48.2	48.0	39.2	40.6	44.6	44.6	47.9	49.7
All other	57.2 6/	9.3	10.1	15.5	11.9	12.1	12.6	12.7	12.7	13.9
Total other countries	136.5 6/	57.7	58.3	63.5	51.1	52.7	57.2	57.3	60.6	63.6
International and regional	*	1.3	.6	.2	.8	.2	.2	.2	.2	.5
Grand total	5,163.2	5,974.9	7,469.3 2/	7,860.6r 3/	7,767.4r	7,834.0r	7,698.7r	7,674.7	7,653.5	7,473.5

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
2/ See footnote 3.
3/ Differs from 1964 data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $449.4 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
4/ "Other Eastern Europe" includes Czechoslovakia, Poland and Rumania only. "Other Western Europe" may include claims on some Eastern European countries.
5/ "Other Latin Amarican Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."
6/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
* Less than $50,000.
p Preliminary.
r Revised.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1962	1963 1/ 2/	1964 3/	1964 4/	February	March	April	May	June p	July p
Europe:										
Austria	65.4	101.2	134.8	134.9	129.4	129.1	128.5	109.6	102.4	99.6
Belgium	11.8	57.1	83.5	86.5	101.6	101.7	104.4	102.2	100.9	100.4
Denmark	10.0	53.3	55.3	56.8	57.5	56.9	55.0	54.3	53.8	48.1
Finland	12.9	41.7	64.6	66.1	63.5	63.7	63.4	63.6	63.3	63.2
France	24.5	38.7	61.8	66.3	67.6	67.1	67.7	64.7	65.9	65.4
Germany	80.3	135.6	158.9	159.5	266.4	262.0	265.3	248.4	237.5	227.8
Greece	13.4	16.4	50.0	50.3	53.8	64.7	61.0	63.8	67.4	74.2
Italy	31.6	160.8	374.3	382.7	401.0	396.0	394.6	378.7	362.6	351.9
Netherlands	1.1	5.0	15.2	15.2	11.0	9.2	7.1	8.1	7.8	7.5
Norway	201.9	237.8	265.9	267.9	267.2	264.5	263.7	250.7	245.0	236.4
Portugal	26.6	75.5	85.8	82.4	82.1	82.0	86.2	88.7	85.9	84.8
Spain	10.2	48.6	69.6	73.1	73.5	68.6	67.9	66.5	68.6	69.3
Sweden	39.1	45.2	109.6	109.1	121.5	112.1	110.1	109.7	108.3	107.1
Switzerland	17.6	16.1	41.8	37.3	53.6	52.4	52.1	46.8	48.0	47.6
Turkey	.1	.7	.8	.8	.1	.8	.8	.8	.8	.8
United Kingdom	25.2	37.9	76.6	87.4	90.5	95.9	95.2	90.5	92.3	88.7
Yugoslavia	1.1	.9	1.9	3.3	2.2	1.9	1.9	1.9	1.9	2.1
Other Western Europe	4.8	8.9	19.9	19.9	19.2	19.2	22.1	21.2	19.0	19.2
U.S.S.R.	-	-	-	-	-	-	-	-	-	*
Other Eastern Europe	-	19.3	17.4	13.3	11.9	11.2	12.0	11.7	9.7	7.8
Total Europe	577.6	1,100.7 2/	1,687.7	1,712.6	1,873.7	1,859.1	1,858.9	1,781.8	1,740.9	1,701.6
Canada	303.6	289.8	272.6	324.8r	396.7r	361.7r	375.3r	359.4	352.3	356.4
Latin America:										
Argentina	62.0	86.2	81.6	86.7	85.4	83.9	80.3	79.6	77.3	76.2
Brazil	253.1	267.1	167.4	169.1	166.8	163.9	122.1	180.5	177.3	178.4
Chile	18.5	23.4	16.3	17.5	59.5	60.3	59.0	57.9	52.0	52.9
Colombia	64.3	61.6	46.1	47.3	70.6	74.1	69.5	74.1	74.3	77.0
Cuba	.9	.6	.6	.6	.6	1.1	.6	.6	.6	.6
Mexico	194.9	322.4	453.0	512.0r	504.8r	520.3r	493.7r	492.1	480.1	472.4
Panama	21.5	25.7	51.2	77.3	86.1	66.5	71.1	68.7	67.4	65.9
Peru	13.3	26.0	47.3	49.1	85.3	87.3	88.2	88.2	87.1	78.9
Uruguay	1.5	31.3	36.9	37.0	36.6	36.3	36.5	36.0	36.4	36.2
Venezuela	166.9	56.6	99.6	100.6	85.2	86.7	88.4	85.6	79.7	79.6
Other Latin American Republics	9.8 5/	64.2	91.0	99.2	118.2	116.1	115.1	113.5	111.2	113.3
Bahamas and Bermuda	5/	43.7	35.8	37.2	51.3	55.4	55.1	48.3	47.4	46.2
Netherlands Antilles and Surinam	7.5	4.9	33.8	33.8	45.8	45.3	45.9	30.6	30.5	28.2
Other Latin America	71.7 5/	1.7	1.3	5.0	4.1	6.3	6.2	2.1	2.0	1.9
Total Latin America	886.0	1,015.3 2/	1,161.9	1,272.4r	1,400.2r	1,403.5r	1,331.6r	1,357.7	1,323.3	1,307.9
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3.0	1.5	1.6	2.0	2.0	2.8	2.5	2.4	2.4	2.3
India	15.0	24.6	28.3	30.9	31.3	40.1	38.8	37.4	37.4	34.4
Indonesia	-	-	-	*	*	*	*	*	*	*
Israel	27.7	28.2	24.8	28.6	30.3	31.3	30.2	29.4	28.8	28.6
Japan	74.3	248.5	384.7	429.9	453.8	472.3	478.9	483.2	478.6	482.2
Korea	*	3.2	3.1	3.7	3.1	4.7	4.6	4.4	4.2	4.2
Philippines	70.4	100.8	138.0	144.2	167.0	172.0	172.0	176.0	187.2	196.1
Taiwan	.6	1.6	3.4	3.4	3.3	3.3	3.9	3.9	3.8	3.6
Thailand	3.6	3.7	7.6	7.8	7.5	7.3	6.7	6.4	6.2	6.1
Other Asia	27.4	31.3	31.4	34.1	31.6	35.3	35.9	35.2	36.9	46.4
Total Asia	222.1	443.5 2/	622.8	684.5	729.8	769.0	773.5	778.3	785.6	803.8
Africa:										
Congo (Leopoldville)	35.0	28.2	14.0	14.3	8.0	8.1	8.0	8.0	8.0	6.8
Morocco	6/	-	.8	.1	.9	.8	.9	.9	.9	.9
South Africa	23.9	15.5	21.2	22.8	48.1	50.7	48.6	45.8	57.7	60.0
United Arab Republic (Egypt)	1.6	.1	.5	.5	3.2	6.5	9.5	11.3	9.2	9.6
Other Africa	6/	69.1	86.3	115.4	126.3	135.6	123.8	128.3	125.5	128.5
Total Africa	6/	112.9	122.7	153.1	186.5	201.6	190.7	194.2	201.1	205.7
Other countries:										
Australia	43.8	60.2	97.6	114.8	126.2	122.8	122.1	119.3	117.6	125.0
All other	66.9 6/	7.6	5.8	6.8	6.9	13.6	13.3	13.3	10.4	16.5
Total other countries	171.1 6/	67.7	103.4	121.6	133.0	136.4	135.4	132.6	128.0	141.5
International and regional	-	-	.2	.7	.2	.7	.7	.7	.7	.7
Grand total	2,160.4	3,029.8 1/2/	3,971.4 3/	4,269.7r	4,720.2r	4,731.9r	4,666.2r	4,604.7	4,532.0	4,517.6

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ See footnote 4.

4/ Differs from 1964 data in preceding column because of the addition of $298.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

5/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

6/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

* Less than $50,000.

p Preliminary.

r Revised.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through July p	February	March	April	May	June p	July p
Europe:										
Austria	-3,193	1,985	-	5	5	-	-	-	-	-
Belgium	-8,231	588	-599	77	-	-	47	3	-	4
Denmark	-14,355	-2,681	98	-349	-331	-18	-	-	-	-
Finland	-391	-2,050	-	-	-	-	-	-	-	-
France	-1,379	175	1,570	119	-65	-42	119	65	-138	81
Germany	188	79	226	136	-107	-20	7	-4	-	2
Greece	-40	-16	6	-21	-5	-	-3	-4	-5	-1
Italy	249	553	-28	689	96	114	156	-20	-4	156
Netherlands	-1,473	504	635	29	-45	6	-425	6	-1	-1
Norway	-38,758	38,965	-32,920	-29,808	-14,483	-1	-5	3	-	-1
Portugal	-16	-13	-130	32	2	-13	13	10	-	20
Spain	-154	-144	12	164	9	37	-1	20	5	94
Sweden	-126	39,405	-89,365	-15,686	-2,000	-448	-230	-15,009	-	-
Switzerland	-112	247	3,377	8,613	-319	-234	419	77	7,748	742
Turkey	10	-19	-	17	5	-	-	-	-	-
United Kingdom	-65,319	-8,762	85,914	108,663	-2,884	-7,922	64,411	21,950	9,098	20,764
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	1,658	2,168	3,700	79	-	29	52	-6	-	-1
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-70	-90	-85	-90	-	-	-	-90	-	-
Total Europe	-131,512	70,894	-27,589	72,669	-20,122	-8,512	64,560	7,001	16,703	21,859
Canada	-69,449	296,901	3,034	34,872	45,698	-10,326	2,967	-7,920	-2,851	-2,221
Latin America:										
Argentina	154	-141	-6	142	6	-	-	-1	101	-3
Brazil	-332	64	185	27	-	-	-6	-10	49	-6
Chile	-19	33	16	-5	-7	-	-	2	-	-
Colombia	-4	-41	5	-8	-	-	-	-	-	-5
Cuba	12	139	5	-	-	-	-	-	-	-
Mexico	-950	266	-798	-592	-39	-153	-312	-10	-109	30
Panama	48	-65	-9,029	-55	-	-50	-	-	-	-5
Peru	-236	-335	693	-64	4	-76	-	-2	-	-2
Uruguay	-52	-41	-141	-28	-	-25	57	-	-	-3
Venezuela	301	-329	268	85	-14	10	-6	18	-	21
Other Latin American Republics	357	-244	28	317	-	-	-1	-	-	319
Bahamas and Bermuda	1,398	-227	544	-492	825	749	-2,256	59	118	19
Netherlands Antilles and Surinam	1,467	735	1,038	1,733	12	1,439	-305	-42	76	-198
Other Latin America	-	-	-97	-	-	-	-	-	-	-
Total Latin America	2,144	-186	-7,289	1,060	787	1,894	-2,829	14	235	167
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-39	9	339	2	-	2	-	-	-	-
India	-476	-988	14	2	-	-	-	-	-3	-
Indonesia	-	-	-230	-	-	-	-	-	-	-
Israel	-26	8	12	114	-	-	1	-	-	113
Japan	23	26	20	4,009	4,010	-4	-2	4	-	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-818	-21	-80	-10	-	-	-	-	-10	-
Taiwan	-	-76	-25	1	-	-	1	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-4,501	1,694	1,785	-55	-1	4	-1	-50	-1	4
Total Asia	-5,837	652	1,835	4,063	4,009	2	-1	-46	-14	117
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-55	153	-2	-	-	-2	-	-	-
South Africa	-1	-88	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	-1,971	1,023	6,805	-4	-	-	-	-	-	-10
Total Africa	-1,972	880	6,958	-6	-	-	-2	-	-	-10
Other countries:										
Australia	7	-19	-	10	-	-	-	-	-	-
All other	-	2	537	7	-	-	-	-	-	7
Total other countries	7	-17	537	17	-	-	-	-	-	7
International and regional:										
International	-441,527	330,574	-307,840	-105,420	-37,801	33	-102	-	-	-
European regional	-	-	-50	-	-	-	-	-	-	-
Latin American regional	-79,843	-28,783	-7,312	989	-	186	96	258	200	249
Total international and regional	-521,370	301,791	-315,202	-104,431	-37,801	219	-6	258	200	249
Grand total	-727,989	670,915	-337,716	8,244	-7,429	-16,723	64,689	-693	14,273	20,168

1/ For exclusions see headnote on page 83.
p Preliminary.

Section II - Summary by Countries
Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through July p	February	March	April	May	June p	July p
Europe:										
Austria	-9	23	-23	125	33	-11	69	-1	-	8
Belgium	-439	-1,793	-400	517	10	36	50	57	202	45
Denmark	-410	-409	-251	-3,241	-	-127	-	-	-3,107	-
Finland	-	-3	-	7	-	-	-	-	-	7
France	-451	585	-273	567	248	359	350	-27	247	761
Germany	-103	2,654	2,053	-69	-182	74	-48	47	88	33
Greece	-3	-19	373	-4	-	-	-4	-	-	-
Italy	-428	-927	460	82	22	-57	-38	-28	175	21
Netherlands	-2,616	-1,545	-4,291	-1,797	-633	-35	-374	-298	-221	108
Norway	-78	14,804	11,196	14,783	-34	13,014	33	-269	29	1,989
Portugal	140	-110	-19	591	-19	-	671	5	-	-66
Spain	269	-334	25	197	63	70	102	25	-41	-10
Sweden	211	-1,128	-609	-1,428	708	-599	-540	-82	-158	-363
Switzerland	11,345	11,258	13,574	12,921	-264	715	1,314	2,714	1,213	8,096
Turkey	-4	-6	-7	-85	-	5	-	-88	-11	-
United Kingdom	7,616	9,507	172,530	-132,341	-3,991	11,857	38,175	36,806	-183,283	-32,009
Yugoslavia	-	-	-338	-	-	-	-	-	-	-
Other Western Europe	-4,366	782	235	-39	134	-73	-20	-331	78	46
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	6	-16	-42	-	-17	-25	-	-	-
Total Europe	10,674	33,345	194,219	-109,256	-3,905	25,211	39,715	38,530	-184,789	-21,334
Canada	-76,249	-51,845	-31,853	5,382	-11,735r	-2,784	2,892	4,116	12,197	6,346
Latin America:										
Argentina	132	217	461	186	-31	-13	8	50	-97	39
Brazil	917	687	-46	-1,214	-920	-68	-216	-20	1	6
Chile	65	-70	-20	153	51	20	42	-8	-17	80
Colombia	108	81	56	-218	8	9	34	8	17	-290
Cuba	-1	19	-26	-	-	-	-	-	-	-
Mexico	69	1	310	438	-45	95	478	-17	55	-
Panama	-2,705	1,284	-279	-688	-31	49	-228	-2	-296	21
Peru	-2	20	53	-36	9	-	-1	-53	4	6
Uruguay	1,589	-148	593	9	-79	8	44	35	-23	-27
Venezuela	-35	179	-420	28	-1	23	29	-29	49	-42
Other Latin American Republics 1/	289	93	574	273	101	69	133	-4	-	-54
Bahamas and Bermuda	2/	2/	1,247	559	9	-60	-123	1,207	-345	-34
Netherlands Antilles and Surinam	-542	1,786	-4,702	-2,207	-589	-370	-387	-118	271	-216
Other Latin America 1/ 2/	912	1,153	64	9	-	-	6	-10	3	10
Total Latin America	796	5,302	-2,135	-2,708	-1,518	-238	-181	1,039	-378	-501
Asia:										
China Mainland	-	-2	-2	-	-	-	-	-	-	-
Hong Kong	671	233	-36	357	45	-36	91	63	26	157
India	6	17	-3	36	-	12	-	-	-	10
Indonesia	-10	-	-	-204	-	-192	-	-	-	-12
Israel	-12	-	-25	16	6	21	-2	-3	-6	-
Japan	-29	104	334	74	-12	34	-6	7	8	18
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-6	-18	262	31	-3	6	-	-	4	6
Taiwan	56	904	723	871	198	-	693	-3	-	-17
Thailand	3	-	9	4	-	-8	-	-	-	-
Other Asia	87	4,905	3,771	-475	91	-21	-658	144	-35	30
Total Asia	766	6,143	5,033	710	325	-184	118	208	-3	192
Africa:										
Congo (Leopoldville)	-	-	4	-	-	-	-	-	-	-
Morocco	3/	3/	52	-13	-	-	-13	-	-	-
South Africa	82	-19	-21	-24	-	29	-	-30	-16	-3
United Arab Republic (Egypt)	55	-2	-	-	-	-	-	-	-	-
Other Africa	3/	3/	-505	-2,988	-17	100	-48	-	-20	-3,019
Total Africa	4/	4/	-470	-3,025	-17	129	-61	-30	-36	-3,022
Other countries:										
Australia	-11	49	-4	28	-5	3	-	2	-	18
All other 3/	476	166	-4	-	-	-	-	-	-	-
Total other countries 4/	602	194	-8	28	-5	3	-	2	-	18
International and regional:										
International	12,078	16,190	11,506	8,044	-203	481	2,337	1,254	1,379	2,457
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	12,078	16,190	11,506	8,044	-203	481	2,337	1,254	1,379	2,457
Grand total	-51,333	9,329	176,292	-100,825	-17,058r	22,618	44,820	45,119	-171,630	-15,844

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

p Preliminary. r Revised.

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through July p	February	March	April	May	June p	July p
Europe:										
Austria	-202	1,968	4,120	-831	-465	-1,683	188	541	767	246
Belgium	-3,697	-10,960	-11,580	-5,768	-1,577	-561	-1,458	55	2,664	-3,395
Denmark	-268	-641	1,025	404	-105	-71	-103	-48	818	-160
Finland	-425	-891	643	137	2	-18	141	4	6	-6
France	4,852	-9,006	-36,816	12,825	1,862	7,829	-2,098	3,262	5,489	-4,464
Germany	31,618	-8,370	-2,811	9,497	5	2,946	120	909	5,172	-645
Greece	12	-327	-396	-575	-343	-6	-101	161	-395	-
Italy	-2,972	5,004	6,984	-6,192	359	4,301	-542	504	-11,678	734
Netherlands	8,504	3,075	17,050	2,632	1,172	4,951	1	-672	-1,807	-1,693
Norway	-898	-1,412	-2,414	-763	-51	195	-145	63	-144	-313
Portugal	429	15,595	6,127	7,089	361	412	-746	44	3,418	2,541
Spain	217	589	-145	-1,491	-705	-15	-286	-938	470	205
Sweden	-3,862	-267	-2,119	-1,663	-681	639	-26	-496	-63	-465
Switzerland	117,236	-25,393	-213,879	-100,930	-2,026	-2,740	-14,165	-8,151	-42,634	-30,364
Turkey	-262	459	-10,684	-	10	-	17	15	15	-1
United Kingdom	-40,589	196,896	-176,832	-188,640	11,221	-18,437	-38,623	-46,050	-36,207	-57,522
Yugoslavia	-	362	2,170	-203	-200	-2	-	-	-	-1
Other Western Europe	3,473	-1,304	-2,152	-6,654	-1,219	-804	-450	-174	-3,596	-152
U.S.S.R.	-	-	-41	-	-	-	-	-	-	-
Other Eastern Europe 1/	-14	660	-140	99	-13	36	1	-39	94	2
Total Europe	113,152	166,037	-421,890	-281,027	7,607	-3,028	-58,275	-51,010	-77,611	-95,453
Canada	32,866	5,132	35,074	48,487	544	9,985	7,276	6,860	16,973	4,223
Latin America:										
Argentina	120	2,461	2,050	1,063	430	-174	79	113	297	215
Brazil	-1,238	3,007	1,745	103	123	-128	-201	72	206	82
Chile	2,566	2,249	1,900	-65	-231	-38	-195	108	237	99
Colombia	361	1,097	1,530	133	514	387	319	97	-1,475	115
Cuba	-184	-136	-1	-456	1	-424	-	-	-	-12
Mexico	-6,029	-777	8,760	-532	306	-2,255	72	809	950	-668
Panama	3,881	-1,300	-2,796	-7	-1,605	406	-31	1,282	-355	-1,283
Peru	-1,290	897	552	-264	34	30	-217	-1	212	-250
Uruguay	-21,587	347	-2,614	-6,010	-80	-1,318	-554	-328	-1,991	-855
Venezuela	3,017	-1,055	4,910	4,088	988	1,708	261	-13	1,620	-235
Other Latin American Republics 2/	-789	1,160	1,138	59	-154	-96	162	109	208	-252
Bahamas and Bermuda	3/	3/	2,703	1,210	619	866	1,970	-77	-86	-1,382
Netherlands Antilles and Surinam	1,594	2,369	7,056	-9,097	-2,190	-732	-1,006	-768	-2,571	-2,170
Other Latin America 2/ 3/	-1,715	-1,680	-127	264	205	-15	162	107	78	57
Total Latin America	-21,293	8,639	26,806	-9,511	-1,040	-1,783	821	1,510	-2,670	-6,539
Asia:										
China Mainland	56	-118	-113	13	-	-	-	-2	2	13
Hong Kong	-23,249	3,227	802	-484	138	631	-1,041	978	-2,383	1,735
India	65	114	-240	-35	-4	16	10	1	-39	2
Indonesia	77	-89	2	33	1	15	-1	-3	17	-6
Israel	738	472	670	538	89	68	72	124	38	32
Japan	515	615	416	641	-25	56	92	24	361	73
Korea	103	-45	62	16	-1	3	3	7	3	-
Philippines	-5	396	-99	107	-203	-21	-1	24	-72	5
Taiwan	-71	-8	-240	-248	-169	-10	-7	-86	22	35
Thailand	147	69	-170	41	2	24	-	-8	40	3
Other Asia	3,345	6,282	4,032	4,738	331	2,469	2,067	-421	100	156
Total Asia	-18,279	10,915	5,122	5,360	159	3,251	1,194	638	-1,911	2,048
Africa:										
Congo (Leopoldville)	-52	34	26	19	23	18	-13	-24	2	11
Morocco	4/	4/	-199	203	1	-14	-20	60	26	-8
South Africa	213	64	171	95	6	1	-	-1	-50	62
United Arab Republic (Egypt)	-61	768	423	-24	10	-4	1	21	-75	2
Other Africa	4/	4/	-199	30	208	29	170	-243	-123	-134
Total Africa	5/	5/	222	323	248	30	138	-187	-220	-67
Other countries:										
Australia	636	223	-627	-326	-68	-33	-267	40	46	-97
All other 4/	-533	-107	130	-357	-171	168	-28	188	-171	-230
Total other countries 5/	203	982	-497	-683	-239	135	-295	228	-125	-327
International and regional:										
International	4,481	5,959	6,073	3,403	326	704	599	406	747	283
European regional	-	-115	-14	-	-	-	-	-	-	-
Latin American regional	-	-	-	25	-	-	-	-	-	25
Total international and regional	4,481	5,844	6,059	3,428	326	704	599	406	747	308
Grand total	111,130	197,549	-349,104	-233,623	7,605	9,294	-48,542	-41,555	-64,817	-95,807

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through July p	February	March	April	May	June p	July p
Europe:										
Austria	-2,051	-5,014	3,269	472	136	-26	15	28	399	-81
Belgium	-10,111	3,867	281	-979	555	-1,363	2,019	-3,624	2,598	-1,611
Denmark	-36,191	-56,627	-4,133	-13,233	1,281	-	376	241	-14,366	-336
Finland	606	-10,899	-25,017	-9,311	-	76	-9,387	-	-	-
France	-37,252	56,877	16,817	6,979	1,015	-1,309	-200	1,977	3,030	1,182
Germany	-19,018	10,948	18,435	2,519	3,635	-862	-3,477	-315	4,014	-50
Greece	-459	-1,006	10	8	-	6	6	-	-1	-
Italy	9,504	-28,399	-24,509	-1,534	-1,125	-3,096	421	205	2,070	1,557
Netherlands	30,920	2,125	-8,909	-4,822	-662	-3,446	1,225	-236	1,409	-2,650
Norway	-23,437	-46,623	-17,379	-9,376	-27	-113	1,412	-358	-12,794	2,621
Portugal	24	-63	-3,973	-20,143	-20,100	-21	-9	-3	-6	20
Spain	2,572	3,543	6,318	-87	13	6	-9	-40	79	-137
Sweden	-338	-3,037	10,321	2,381	1,254	-593	267	597	1,176	-666
Switzerland	29,212	56,514	86,881	53,477	4,657	1,200	5,399	14,876	12,980	11,928
Turkey	28	-3	142	-149	-	-	-1	-150	4	5
United Kingdom	27,579	-23,647	18,555	-47,313	1,383	-1,822	1,648	-1,708	-52,803	4,613
Yugoslavia	-	484	-6	-	-	-	-	-	-	-
Other Western Europe 1/	-15,601	-2,704	332	-3,057	-1,489	-1,114	-204	-425	310	-222
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-5	-11	-19	-174	-14	-44	-27	-	-90	-
Total Europe	-44,018	-43,675	77,416	-44,342	-9,488	-12,521	-526	11,065	-51,991	16,173
Canada	-434,047	-744,318	-768,731	-354,504	-19,471r	-95,706r	-42,357	-29,463	-83,265	-35,701
Latin America:										
Argentina	107	9,124	11,107	-7,499	-9,874	9	-936	1,037	1,911	199
Brazil	4,086	3,298	2,871	1,078	8	454	170	75	169	197
Chile	1,518	541	1,093	838	42	262	17	191	-123	244
Colombia	408	2,349	3,205	1,744	89	352	335	49	54	392
Cuba	5	-	-	-3	-	-	-	-	-	-3
Mexico	-12,867	-28,413	-41,596	-3,304	5,604	-2,501	-1,234	1,908	-8,244	535
Panama	-8,465	-8,325	218	1,423	192	-106	651	494	-257	433
Peru	9	-23	108	51	54	10	1	21	-47	2
Uruguay	1,574	1,679	3,282	1,927	220	244	-23	206	499	349
Venezuela	-5,694	1,923	868	-8,399	912	396	-12,812	1,467	920	54
Other Latin American Republics 3/	3,142	456	-16,222	438	169r	89	40	26	-10	124
Bahamas and Bermuda	4/	4/	-1,423	1,025	-194	-3,544	2,359	3,452	-66	-7
Netherlands Antilles and Surinam.	-6,326	1,631	220	-2,673	-353	-2,022	-194	-58	-291	244
Other Latin America 3/ 4/	-12,168	-9,974	1,243	449	45	-1	15	118	-	152
Total Latin America	-34,671	-25,734	-35,026	-12,905	-3,086r	-6,358	-11,611	8,986	-5,485	2,915
Asia:										
China Mainland	-	-50	-	-	-	-	-	-	-	-
Hong Kong	1,046	-1,068	1,497	1,595	187	51	153	-144	168	-51
India	-63	930	-1,402	-1	-	-	-	-1	-	-
Indonesia	4	-52	-1	-20	-	-20	-	-	-	-
Israel	-49,149	-61,477	-90,649	-34,451	-4,495	-2,917	-7,684	-3,446	-7,639	2,037
Japan	-94,191	-130,363	6,769	-33,577	524	-35	-20,980	2,646	-17,043	502
Korea	-700	-	-	-	-	-	-	-	-	-
Philippines	315	-1,792	-9,859	-14,499	-	-250	2	-1	-	-
Taiwan	1,000	1,052	50	-1	-	-	-	-	-	-1
Thailand	-1,518	2,509	7,500	-	-	-	-	-	-	-
Other Asia	-4,228	13,060	2,181	-35,618	205	1,813	-19,442	543	65	-18,988
Total Asia	-147,484	177,251	-83,914	-116,572	-3,579	-1,358	-47,951	-403	-24,449	-16,501
Africa:										
Congo (Leopoldville)	301	-	-6	2	2	-	-	-	-	-
Morocco	5/	5/	-9	9	-	-2	-	-	11	-
South Africa	13,279	9,435	4,636	2,691	96	45	11	31	1,021	777
United Arab Republic (Egypt)	-1	-	-1	-1	-	-1	-	-	-	-
Other Africa	5/	5/	2,323	775	-17	275	15	122	90	216
Total Africa	6/	6/	6,943	3,476	81	317	26	153	1,122	993
Other countries:										
Australia	-34,383	-22,243	18,207	-10,205	192	1,411	3,367	-22,694	1,615	3,398
All other 5/	-27,320	5,019	2,886	2,789	4	57	668	1,102	912	36
Total other countries 6/	-48,124	-7,789	21,093	-7,416	196	1,468	4,035	-21,592	2,527	3,434
International and regional:										
International	-166,347	-105,270	23,850	-172,651	-178,500	2,482	2,117	2,867	8,651	-14,655
European regional 1/	5,000	8,597	-17,445	3,954	93	255	1,417	121	187	1,756
Latin American regional	-74,285	-	-147,506	-	-	-	-	-	-	-
Total international and regional	-235,632	-96,673	-141,101	-168,697	-178,407	2,737	3,534	2,988	8,838	-12,899
Grand total	-943,976	-1,095,440	-923,320	-700,960	-213,754r	-111,421r	-94,850	-28,266	-152,703	-41,586

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through 1963.
5/ Through 1963, "All other" countries include Morocco and "Other Africa."
6/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary. r Revised.

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through July p	February	March	April	May	June p	July p
Europe:										
Austria	-19	108	5	31	-	14	4	1	-	1
Belgium	-7,832	2,474	9,562	2,854	728	163	1,571	-672	114	881
Denmark	40	-251	25	269	-	-	-3	-	283	-1
Finland	-	-	64	-	-	-	-	-	-	-
France	-39,509	-28,404	-20,675	-11,086	-1,828	-1,835	-2,123	-1,754	-2,047	-160
Germany	-13,747	6,881	26,621	14,017	312	942	3,319	2,070	4,453	1,296
Greece	-494	-202	-	12	-	3	3	-	3	3
Italy	3,395	4,604	205	57	-11	148	194	-71	13	-106
Netherlands	-66,074	-4,340	64,223	60,241	11,684	7,065r	9,219	4,406	6,607	10,092
Norway	-491	487	1,029	-103	16	-19	-9	-99	-3	-
Portugal	285	40	-103	119	109	115	1	48	-1	-42
Spain	-832	-1,918	-5,760	1,727	114	116	325	308	564	143
Sweden	-266	405	3,530	2,614	144	39	579	202	317	857
Switzerland	-20,944	-10,316	-12,538	10,750	426	775	8,790	-474	-325	2,492
Turkey	-18	-86	-1,607	195	-	-	201	-	-2	-
United Kingdom	4,081	25,012	21,267	586	65r	-1,352	91	-617	883	1,467
Yugoslavia	-	-1	62	-9	-9	-	-	-	-	-
Other Western Europe	-1,292	123	-252	264	12	-1	107	3	143	19
U.S.S.R.	-	-	1	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	3	-18	-	-	-	-	-	-	-
Total Europe	-143,717	-5,381	85,641	82,538	11,762r	6,173r	22,269	3,351	11,002	16,942
Canada	74,254	130,041	103,669	124,065	21,876r	14,610r	14,445	13,390	22,406	12,127
Latin America:										
Argentina	-356	-1	94	195	11	-19	194	30	1	-8
Brazil	-1,684	48	519	7	-121	39	17	54	48	16
Chile	-284	492	875	1,030	150	77	383	88	154	97
Colombia	-960	244	75	82	-54	52	-45	1	6	125
Cuba	-91	-	8	-	-	-	-	-	-	-
Mexico	-1,425	-1,857	-3,820	-7,581	-813	-391	-131	416	454	-6,933
Panama	1,385	-62	-387	-193	29	-75	-25	67	-305	-438
Peru	1,128	187	214	-22	-14	34	-29	40	-16	25
Uruguay	-425	-326	75	83	37	184	-13	114	-283	10
Venezuela	172	88	89	-154	-4	24	321	37	-79	45
Other Latin American Republics 2/	99	113	381	-62	20	-3	28	-13	2	-26
Bahamas and Bermuda	3/	3/	1,972	-13,764	402	308	-14,688	-33	-227	260
Netherlands Antilles and Surinam	811	722	-864	-1,200	-178	344	-598	-104	-73	-164
Other Latin America 2/ 3/	-4,447	555	72	-1	-	1	-	-	-2	-
Total Latin America	-6,077	203	-697	-21,580	-535	575	-14,586	697	-320	-6,991
Asia:										
China Mainland	-82	-	-	-	-	-	-	-	-	-
Hong Kong	-486	504	656	741	96	100	248	95	-76	244
India	-47	-1,510	-46	-6	1	-	1	-	-5	-
Indonesia	-8	15	-	3	-	-	-	-	3	-
Israel	-4,319	-4,030	-5,312	-6,337	52	-106	11	8	25	-6,416
Japan	-22,206	-68,958	11,232	8,015	684	706	751	408	1,855	1,672
Korea	-	202	5	-	-	-	-	-	-	-
Philippines	-66	-367	281	-841	-343	-13	-312	-11	-146	6
Taiwan	-2	-210	-58	3	-	-	-	3	-	-
Thailand	-27	-27	3	-11	-8	-5	-	-1	-	-
Other Asia	-515	-512	540	215	46	152	63	-22	7	-15
Total Asia	-27,758	-74,893	7,301	1,782	528	834	762	480	1,663	-4,509
Africa:										
Congo (Leopoldville)	-	17	1	-6	-	-	-4	-	-	-
Morocco	4/	4/	-19	-11	-	-	-9	-4	-	-
South Africa	19	1,217	12	-275	8	-208	-93	32	-19	5
United Arab Republic (Egypt)	-6	124	-63	-	-	-	-	-	-	-
Other Africa	4/	4/	-153	-17	9	-37	-4	1	14	21
Total Africa	5/	5/	-222	-309	17	-245	-110	29	-5	26
Other countries:										
Australia	-747	-501	3,861	2,875	446	648	505	328	344	79
All other 4/	-906	-656	33	-10	-1	-	-8	-	-	-
Total other countries 5/	-1,640	201	3,894	2,865	445	648	497	328	344	79
International and regional:										
International	1,056	1,073	679	217	34	41	24	6	55	36
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,056	1,073	679	217	34	41	24	6	55	36
Grand total	-103,882	51,244	200,265	189,578	34,127r	22,636r	23,301	18,281	35,145	17,710

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

p Preliminary. r Revised.

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey							
	December		December		1965					
	1962	1963	1963	1964	February	March	April	May	June p	July p
Europe:										
Austria	*	2	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*	*
Denmark	16	13	14	14	14	14	14	14	14	14
Finland	2	*	1	1	1	1	1	1	1	1
France	3	3	6	7	7	7	8	8	7	8
Germany	3	3	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1
Netherlands	1	2	4	5	5	5	5	5	5	5
Norway	87	126	131	98	68	68	68	68	68	68
Portugal	1	1	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	40	40	39	24	24	24
Switzerland	83	83	75	79	79	78	79	79	87	87
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	415	407	471	493	502	523
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	48	49	49	49	49	49
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	692	683	748	755	772	793
Canada	389	686	687	690	746	735	738	730	727	725
Latin America:										
Argentina	1	1	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	1	1	1	1	*	*
Panama	1	1	10	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	4	5	3	3	3	3
Netherlands Antilles and Surinam	15	16	15	16	17	18	18	18	18	18
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	27	29	26	26	26	26
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	40	40	40	40	40	40
Total Asia	50	51	47	49	53	53	53	53	53	53
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	10	10	9	16	16	16	16	16	16	16
Total Africa	10	10	9	16	16	16	16	16	16	16
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1
International and regional:										
International	798	1,129	1,135	827	722	722	722	722	722	722
European regional	*	*	*	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	76	76	77	77	77	77
Total international and regional	911	1,213	1,218	903	798	798	798	798	799	799
Grand total	2,110	2,781	2,742	2,405	2,331	2,314	2,379	2,378	2,393	2,413

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 83.) Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of July 31, 1965 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certif-icates	Other	Total	Deposits 3/	U. S. Treasury bills and certif-icates	Other	
Europe:										
Austria	248,466	244,081	73,262	61,300	109,519	4,379	3,826	10	543	6
Belgium	424,544	390,440	182,955	89,458	118,027	34,030	31,469	329	2,232	74
Denmark	268,995	261,263	56,850	124,400	80,013	7,675	6,758	217	700	57
Finland	103,647	100,783	83,233	8,300	9,250	2,843	2,843	-	-	21
France	1,088,700	1,022,773	269,392	593,031	160,350	62,493	56,409	3,293	2,791	3,434
Germany	1,362,915	1,297,776	234,117	934,290	129,369	59,823	45,226	1,660	12,937	5,316
Greece	147,516	117,515	63,365	22,000	32,150	30,000	29,556	-	444	1
Italy	1,300,472	1,261,850	295,957	942,729	23,164	38,472	36,510	241	1,721	150
Netherlands	308,159	285,781	95,646	177,291	12,844	22,139	17,206	3,514	1,419	239
Norway	213,814	179,203	79,165	7,267	92,771	34,450	32,685	849	916	161
Portugal	241,184	164,932	161,145	-	3,787	76,248	76,038	33	177	4
Spain	234,295	182,320	152,206	27,700	2,414	51,842	49,195	106	2,541	133
Sweden	723,573	708,121	114,664	537,100	56,357	15,208	14,639	40	529	244
Switzerland	1,270,981	1,104,078	380,380	157,600	566,098	162,329	96,853	6,246	59,230	4,574
Turkey	14,932	12,174	12,144	-	30	2,758	2,758	-	-	-
United Kingdom	2,463,658	2,050,003	1,381,950	549,162	118,891	363,994	113,435	15,043	235,516	49,661
Yugoslavia	15,480	14,369	9,612	1,550	3,207	1,111	1,081	-	30	-
Other Western Europe	295,927	279,267	58,570	46,902	173,795	16,563	10,815	241	5,507	97
U.S.S.R.	4,443	4,196	4,128	-	68	247	247	-	-	-
Other Eastern Europe	24,832	22,708	19,505	94	3,109	2,124	2,065	59	-	-
Total Europe	10,756,533	9,703,633	3,728,246	4,280,174	1,695,213	988,728	629,614	31,881	327,233	64,172
Canada	2,584,572	2,315,319	1,706,345	592,687	16,287	244,988	180,778	34,840	29,370	24,265
Latin America:										
Argentina	326,975	115,964	69,839	40,089	6,036	210,837	208,272	12	2,553	174
Brazil	338,631	251,127	240,040	75	11,012	87,372	85,727	425	1,220	132
Chile	187,211	70,050	68,499	-	1,551	117,089	115,448	627	1,014	72
Colombia	161,650	43,762	43,122	-	640	117,867	115,608	8	2,251	21
Cuba	11,247	1,021	1,021	-	-	10,226	10,131	95	-	-
Mexico	622,917	325,479	265,440	11,100	48,939	296,069	282,546	3,766	9,757	1,369
Panama	114,021	20,636	18,851	-	1,785	93,305	76,061	1,081	16,163	80
Peru	259,432	137,124	136,894	-	230	122,282	121,223	299	760	26
Uruguay	123,254	25,334	24,265	-	1,069	97,899	91,923	150	5,826	21
Venezuela	794,499	408,290	292,481	65,238	50,571	386,209	383,596	578	2,035	-
Other Latin American Republics	497,001	275,381	200,468	23,400	51,513	221,015	217,342	360	3,313	605
Bahamas and Bermuda	196,217	106,389	93,162	3,887	9,340	89,668	68,675	7,220	13,773	160
Netherlands Antilles and Surinam	108,533	46,803	29,416	11,439	5,948	61,728	45,083	5,276	11,369	2
Other Latin America	20,052	6,464	6,344	-	120	13,570	13,566	3	1	18
Total Latin America	3,761,640	1,833,824	1,489,842	155,228	188,754	1,925,136	1,835,201	19,900	70,035	2,680
Asia:										
China Mainland	35,535	29,961	29,950	-	11	5,574	5,424	150	-	-
Hong Kong	97,022	43,027	36,463	-	6,564	53,989	52,135	748	1,106	6
India	86,199	69,771	30,208	13,700	25,863	14,882	13,973	-	909	1,546
Indonesia	33,759	31,900	25,488	6,400	12	1,859	1,859	-	-	-
Israel	113,530	106,246	78,984	13,050	14,212	7,284	7,256	-	28	-
Japan	2,786,388	2,757,070	1,716,261	512,586	528,223	28,810	25,563	115	3,132	508
Korea	87,789	86,066	83,078	-	2,988	1,723	1,723	-	-	-
Philippines	279,805	226,049	208,212	595	17,242	53,622	52,591	12	1,019	134
Taiwan	226,113	215,765	171,373	-	44,392	10,348	10,348	-	-	-
Thailand	500,631	496,968	200,155	290,992	5,821	3,659	3,659	-	-	4
Other Asia	802,600	717,376	435,131	104,183	178,062	33,994	83,206	550	238	1,230
Total Asia	5,049,371	4,780,199	3,015,303	941,506	823,390	265,744	257,737	1,575	6,432	3,428
Africa:										
Congo (Leopoldville)	17,958	15,554	8,796	6,150	608	2,404	2,404	-	-	-
Morocco	17,332	14,046	13,708	-	338	3,286	2,461	18	807	-
South Africa	51,741	40,734	40,423	-	311	10,643	10,505	137	1	364
United Arab Republic (Egypt)	24,299	23,646	16,232	6,350	1,064	634	634	-	-	19
Other Africa	151,166	124,173	80,506	35,155	8,512	26,690	25,689	53	948	303
Total Africa	262,496	218,153	159,665	47,655	10,833	43,657	41,693	208	1,756	686
Other countries:										
Australia	194,535	182,802	79,131	94,050	9,621	10,090	9,456	113	521	1,643
All other	24,157	19,118	12,194	4,336	2,588	4,961	3,947	150	864	78
Total other countries	218,692	201,920	91,325	98,386	12,209	15,051	13,403	263	1,385	1,721
International and regional:										
International	4,993,820	4,993,582	280,463	4,504,312	208,807	238	238	-	-	-
European regional	11,780	11,780	11,072	-	708	-	-	-	-	-
Latin American regional	139,899	139,843	24,608	6,731	108,504	56	56	-	-	-
Total international and regional	5,145,499	5,145,205	316,143	4,511,043	318,019	294	294	-	-	-
Grand total	27,778,803	24,198,253	10,506,869	10,626,679	3,064,705	3,483,598	2,958,720	88,667	436,211	96,952

1/ For exclusions see headnote on page 83.

2/ Grand total includes $6,545,106 thousand of demand deposits and $3,961,763 thousand of time deposits, but excludes negotiable time cartificates of deposit, which ara included in "Other."

3/ Grand total includes $1,535,989 thousand of demand deposits and $1,422,731 thousand of time deposits, but excludes negotiable tima certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of July 31, 1965

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	99,586	99,586	99,536	50	-
Belgium	-	100,350	100,350	94,150	6,200	-
Denmark	-	48,137	48,137	48,060	77	-
Finland	-	63,215	63,215	63,022	193	-
France	4,018	65,358	65,358	56,547	8,811	-
Germany	1,000	227,843	227,843	227,814	29	-
Greece	26,478	74,152	74,152	73,920	232	-
Italy	4,000	351,920	351,920	343,198	8,722	-
Netherlands	-	7,481	7,481	7,084	397	-
Norway	-	236,361	236,361	234,351	2,010	-
Portugal	-	84,785	84,785	82,248	2,537	-
Spain	-	69,291	69,291	65,306	3,985	-
Sweden	1,539	107,096	107,096	104,606	2,490	-
Switzerland	3,399	47,605	45,749	44,540	1,209	1,856
Turkey	-	752	752	730	22	-
United Kingdom	8,590	88,660	88,660	75,630	13,030	-
Yugoslavia	-	2,072	2,072	1,895	177	-
Other Western Europe	-	19,206	19,206	18,644	562	-
U.S.S.R.	-	12	12	-	12	-
Other Eastern Europe	-	7,757	7,757	3,735	4,022	-
Total Europe	49,024	1,701,639	1,699,783	1,645,016	54,767	1,856
Canada	5	356,423	354,661	302,499	52,162	1,762
Latin America:						
Argentina	498	76,227	76,227	49,146	27,081	-
Brazil	-	178,404	178,404	126,595	51,809	-
Chile	-	52,901	52,901	50,638	2,263	-
Colombia	-	77,033	76,858	75,533	1,325	175
Cuba	-	594	594	-	594	-
Mexico	32,879	472,396	471,544	424,358	47,186	852
Panama	1	65,887	65,887	65,473	414	-
Peru	344	78,892	78,892	74,398	4,494	-
Uruguay	-	36,244	36,244	36,176	68	-
Venezuela	45,000	79,591	79,400	76,175	3,225	191
Other Latin American Republics	400	113,316	113,291	112,033	1,258	25
Bahamas and Bermuda	25,000	46,187	46,187	45,980	207	-
Netherlands Antilles and Surinam	-	28,237	28,237	28,237	-	-
Other Latin America	-	1,942	1,942	1,214	728	-
Total Latin America	104,122	1,307,851	1,306,608	1,165,956	140,652	1,243
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,346	2,346	2,346	-	-
India	-	34,434	34,434	32,731	1,703	-
Indonesia	-	5	5	5	-	-
Israel	1,300	28,581	28,581	26,829	1,752	-
Japan	2,520	482,174	482,174	459,850	22,324	-
Korea	-	4,213	4,213	2,923	1,290	-
Philippines	130	196,061	196,061	187,979	8,082	-
Taiwan	-	3,579	3,579	3,272	307	-
Thailand	-	6,071	6,071	5,406	665	-
Other Asia	7,225	46,380	46,380	43,873	2,507	-
Total Asia	11,175	803,844	803,844	765,214	38,630	-
Africa:						
Congo (Leopoldville)	-	6,827	6,827	6,822	5	-
Morocco	-	860	860	860	-	-
South Africa	-	59,965	59,965	59,956	9	-
United Arab Republic (Egypt)	-	9,592	9,592	9,542	50	-
Other Africa	500	128,503	128,503	122,043	6,460	-
Total Africa	500	205,747	205,747	199,223	6,524	-
Other countries:						
Australia	1,005	124,956	124,956	124,549	407	-
All other	7	16,502	16,502	16,494	8	-
Total other countries	1,012	141,458	141,458	141,043	415	-
International and regional:						
International	179,500	57	57	-	57	-
European regional	-	5	5	-	5	-
Latin American regional	97,000	621	621	621	-	-
Total international and regional	276,500	683	683	621	62	-
Grand total	442,338	4,517,645	4,512,784	4,219,572	293,212	4,861

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During July 1965 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	773	-	17	680	75	1	599	-	9	434	156	-
Belgium	4,853	4	118	1,930	1,175	1,626	8,929	-	73	5,325	2,786	745
Denmark	545	117	-	94	334	-	1,042	117	-	254	670	1
Finland	23	-	7	16	-	-	22	-	-	22	-	-
France	14,360	257	1,051	9,965	1,848	1,239	16,960	176	290	14,429	666	1,399
Germany	8,609	4	58	5,001	2,003	1,543	7,973	2	25	5,646	2,053	247
Greece	88	-	-	85	-	3	86	1	-	85	-	-
Italy	6,911	162	75	3,371	2,918	385	4,549	6	54	2,637	1,361	491
Netherlands	20,927	-	761	7,824	1,049	11,293	15,071	1	653	9,517	3,699	1,201
Norway	7,126	2	3,003	140	3,979	2	2,830	3	1,014	453	1,358	2
Portugal	3,024	22	-	2,973	21	8	551	2	66	432	1	50
Spain	2,421	94	550	1,424	58	295	2,126	-	560	1,219	195	152
Sweden	2,157	-	422	322	535	878	2,794	-	785	787	1,201	21
Switzerland	111,073	833	10,454	77,169	18,004	4,613	118,179	91	2,358	107,533	6,076	2,121
Turkey	6	-	-	1	5	-	2	-	-	2	-	-
United Kingdom	63,044	23,752	1,318	24,723	9,259	3,992	125,731	2,988	33,327	82,245	4,646	2,525
Yugoslavia	-	-	-	-	-	-	1	-	-	1	-	-
Other Western Europe	2,288	-	89	1,920	242	37	2,598	1	43	2,072	464	18
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	-	-	3	-	-	1	-	-	1	-	-
Total Europe	248,231	25,247	17,923	137,641	41,505	25,915	310,044	3,388	39,257	233,094	25,332	8,973
Canada	108,087	977	17,199	42,889	12,619	34,403	123,313	3,198	10,853	38,666	48,320	22,276
Latin America:												
Argentina	1,611	-	112	979	489	31	1,169	3	73	764	290	39
Brazil	894	-	9	610	234	41	599	6	3	528	37	25
Chile	1,026	-	91	453	246	236	506	-	11	354	2	139
Colombia	1,059	-	2	538	392	127	722	5	292	423	-	2
Cuba	-	-	-	-	-	-	15	-	-	12	3	-
Mexico	3,456	65	12	2,104	716	559	10,492	35	12	2,772	181	7,492
Panama	2,229	-	64	1,518	556	91	3,501	5	43	2,801	123	529
Peru	456	-	6	389	4	57	675	2	-	639	2	32
Uruguay	1,477	-	1	766	595	115	2,003	3	28	1,621	246	105
Venezuela	2,290	31	54	1,983	160	62	2,447	10	96	2,218	106	17
Other Latin American Republics	696	322	21	209	139	5	585	3	75	461	15	31
Bahamas and Bermuda	3,362	490	154	1,364	977	377	4,506	471	188	2,746	984	117
Netherlands Antilles and Surinam	4,240	99	277	3,560	275	29	6,744	297	493	5,730	31	193
Other Latin America	361	-	21	185	155	-	142	-	11	128	3	-
Total Latin America	23,157	1,007	824	14,658	4,938	1,730	34,106	840	1,325	21,197	2,023	8,721
Asia:												
China Mainland	13	-	-	13	-	-	-	-	-	-	-	-
Hong Kong	5,985	-	168	5,479	12	326	3,900	-	11	3,744	63	82
India	26	-	10	16	-	-	14	-	-	14	-	-
Indonesia	4	-	-	4	-	-	22	-	12	10	-	-
Israel	2,428	113	-	257	2,042	16	6,662	-	-	225	5	6,432
Japan	2,611	-	18	355	502	1,736	346	-	-	282	-	64
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	66	-	6	51	-	9	49	-	-	46	-	3
Taiwan	45	-	-	45	-	-	28	-	17	10	1	-
Thailand	8	-	-	8	-	-	5	-	-	5	-	-
Other Asia	2,367	4	39	2,215	70	39	21,180	-	9	2,059	19,058	54
Total Asia	13,553	117	241	8,443	2,626	2,126	32,206	-	49	6,395	19,127	6,635
Africa:												
Congo (Leopoldville)	11	-	-	11	-	-	-	-	-	-	-	-
Morocco	10	-	-	10	-	-	18	-	-	18	-	-
South Africa	923	-	-	141	777	5	82	-	3	79	-	-
United Arab Republic (Egypt)	2	-	-	2	-	-	-	-	-	-	-	-
Other Africa	535	-	9	268	236	22	3,461	10	3,028	402	20	1
Total Africa	1,481	-	9	432	1,013	27	3,561	10	3,031	499	20	1
Other countries:												
Australia	4,249	-	18	215	3,936	80	851	-	-	312	538	1
All other	281	7	-	237	36	1	468	-	-	467	-	1
Total other countries	4,530	7	18	452	3,972	81	1,319	-	-	779	538	2
International and regional:												
International	6,170	-	2,549	323	3,262	36	18,049	-	92	40	17,917	-
European regional	1,756	-	-	-	1,756	-	-	-	-	-	-	-
Latin American regional	274	249	-	25	-	-	-	-	-	-	-	-
Total international and regional	8,200	249	2,549	348	5,018	36	18,049	-	92	40	17,917	-
Grand total	407,239	27,604	38,763	204,863	71,691	64,318	522,598	7,436	54,607	300,670	113,277	46,608

1/ For exclusions see headnote on page 83.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table I.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/									
	Seventh revised series			Eighth revised series			Ninth revised series			
	1963			1963	1964		1964			1965
	June	September	December	December	March	June	June	September	December	March p
Europe:										
Austria	1,718	2,055	1,638	1,638	2,292	2,808	2,629	2,633	1,666	1,646
Belgium	19,582	23,191	26,449	26,449	19,139	20,883	20,207	22,066	19,826	25,222
Denmark	3,317	2,245	2,799	2,799	1,322	1,078	986	1,032	1,848	1,685
Finland	542	1,423	1,295	1,295	1,082	1,041	872	680	677	585
France	31,554	30,632	33,409	33,409	31,334	28,165	26,788	30,718	30,735	35,341
Germany	32,521	34,589	33,885	33,999	32,167	36,414	34,452	44,390	63,098	69,084
Greece	2,256	2,117	1,723	1,723	2,416	4,566	4,506	3,977	3,687	5,207
Italy	30,296	26,057	25,190	25,190	26,353	24,480	22,362	27,118	25,605	16,030
Netherlands	50,037	56,384	45,833	45,833	43,485	46,399	46,052	30,592	32,820	40,443
Norway	2,766	2,434	2,687	2,687	2,120	2,951	2,132	2,044	1,334	1,787
Portugal	1,106	1,265	786	786	1,032	1,070	1,020	1,585	1,580	1,701
Spain	7,135	6,016	6,532	6,532	6,889	9,007	8,428	12,452	10,229	4,904
Sweden	8,350	6,569	8,647	8,647	6,934	7,187	6,764	7,044	8,264	6,027
Switzerland	27,189	39,632	24,926	24,926	19,935	19,034	18,325	35,951	32,984	33,944
Turkey	4,399	4,515	1,589	1,589	4,342	4,684	4,435	5,456	6,349	6,810
United Kingdom	117,684	126,519	100,201	100,204	110,036	101,662	97,311	108,452	101,927	97,670
Yugoslavia	2,966	3,443	3,672	3,672	6,051	981	751	637	586	531
Other Western Europe	1,961	3,410	3,263	3,263	898	2,651	2,205	3,510	4,879	5,929
U. S. S. R.	57	130	188	188	182	61	60	89	151	81
Other Eastern Europe	358	510	315	315	901	587	387	783	1,465	1,031
Total Europe	345,794	373,136	325,027	325,144	318,910	315,709	300,672	341,209	349,710	355,658
Canada	58,827	61,801	72,271	72,286	67,588	61,938	56,697	59,962	75,674	71,354
Latin America:										
Argentina	6,088	5,801	7,171	7,171	6,105	5,545	5,079	3,900	3,278	2,747
Brazil	19,493	20,504	13,134	13,134	13,487	11,357	10,075	10,965	10,910	10,885
Chile	3,581	3,511	3,237	3,237	3,355	3,309	2,961	3,598	4,558	3,645
Colombia	5,183	5,303	6,630	6,630	5,816	8,256	7,480	6,669	9,567	11,615
Cuba	494	396	202	202	200	204	168	137	246	175
Mexico	9,759	6,092	7,828	7,828	10,515	8,058	6,778	8,105	7,193	6,073
Panama	10,565	16,740	20,149	20,149	29,027	20,903	20,552	26,034	27,533	24,805
Peru	3,842	3,474	5,383	5,383	5,281	6,243	5,298	4,708	6,735	6,667
Uruguay	3,068	3,816	683	683	1,484	905	796	660	671	907
Venezuela	26,999	25,147	22,120	22,120	20,112	21,704	20,789	19,722	15,741	18,647
Other Latin American Republics	10,583	11,154	12,697	12,697	9,569	8,918	7,990	10,508	15,114	12,634
Bahamas and Bermuda	2,075	4,739	1,350	1,350	1,968	2,472	2,451	2,461	2,482	2,581
Netherlands Antilles and Surinam	9,452	9,329	5,686	5,686	6,057	7,251	7,181	9,289	5,975	5,036
Other Latin America	2,209	1,502	3,642	3,645	4,669	6,395	6,123	4,100	6,148	1,271
Total Latin America	113,391	117,508	109,912	109,915	117,645	111,520	103,721	110,856	116,151	107,688
Asia:										
China Mainland	1,742	1,736	1,469	1,469	1,768	1,769	1,588	1,297	1,403	1,377
Hong Kong	1,785	1,790	2,412	2,412	2,377	2,352	1,810	1,835	1,873	1,897
India	15,951	14,800	13,829	13,829	14,036	14,080	13,273	15,528	21,091	21,646
Indonesia	7,064	2,474	2,570	2,570	3,179	5,388	5,083	2,946	4,459	5,504
Israel	1,784	1,408	1,454	1,454	2,341	1,053	898	1,078	1,342	1,561
Japan	42,[illegible]07	29,188	23,665	23,685	23,412	26,714	24,596	31,169	28,256	21,507
Korea	3,379	970	758	758	669	582	505	389	516	280
Philippines	5,140	7,007	4,981	4,981	4,826	5,462	4,463	6,212	4,791	6,081
Taiwan	384	536	723	723	722	809	764	367	2,623	2,103
Thailand	4,479	1,024	1,739	1,739	805	712	695	601	577	605
Other Asia	19,148	20,585	18,046	18,051	21,909	21,218	19,475	20,557	20,983	24,140
Total Asia	103,563	81,518	71,646	71,671	76,044	80,139	73,150	81,979	87,914	86,701
Africa:										
Congo (Leopoldville)	1,117	467	669	669	1,046	560	548	3,086	4,420	426
Morocco	305	244	322	322	304	281	259	1,306	369	263
South Africa	11,213	11,837	10,482	10,484	8,954	10,478	10,007	11,009	14,433	21,906
United Arab Republic (Egypt)	8,776	10,096	5,470	5,506	4,053	2,070	1,896	1,489	2,571	1,458
Other Africa	13,872	10,053	8,114	8,114	6,255	5,710	5,410	5,099	9,521	9,586
Total Africa	35,283	32,697	25,057	25,095	20,612	19,099	18,120	21,989	31,314	33,639
Other countries:										
Australia	12,641	17,715	16,712	16,712	25,442	27,348	26,692	25,920	24,630	23,090
All other	4,417	6,409	4,815	5,424	4,467	5,872	5,339	7,773	9,319	8,444
Total other countries	17,058	24,124	21,527	22,136	29,909	33,220	32,031	33,693	33,949	31,534
International and regional:										
International	94	101	80	134	124	634	634	104	96	44
European regional	233	190	24	24	80	32	32	45	11	20
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	327	291	104	158	204	666	666	149	107	64
Grand total	674,243	691,075	625,544	626,405	630,912	622,291	585,057	649,837	694,819	686,638

Footnotes at end of table.

Section IV - Supplementary Data by Countries
Table 1A. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns-Preliminary Details as of March 31, 1965 1/

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	1,646	1,105	541	6,745	4,957	286	1,502
Belgium	25,222	21,391	3,831	16,089	15,324	154	611
Denmark	1,685	1,571	114	9,158	8,975	28	155
Finland	585	441	144	5,986	5,589	43	354
France	35,341	30,637	4,704	55,990	52,197	1,001	2,792
Germany	69,084	57,687	11,397	113,838	91,721	18,336	3,781
Greece	5,207	3,675	1,532	6,828	4,874	1,107	847
Italy	16,030	9,207	6,823	84,394	74,711	4,448	5,235
Netherlands	40,443	19,580	20,863	28,489	24,523	3,336	630
Norway	1,787	1,591	196	6,300	6,155	47	98
Portugal	1,701	1,062	639	7,658	7,256	218	184
Spain	4,904	3,917	987	39,190	37,118	899	1,173
Sweden	6,027	5,838	189	20,698	20,406	52	240
Switzerland	33,944	29,332	4,612	28,614	25,543	2,761	310
Turkey	6,810	6,302	508	11,509	10,789	606	114
United Kingdom	97,670	82,169	15,501	340,578	279,231	15,518	45,829
Yugoslavia	531	514	17	6,393	5,882	492	19
Other Western Europe	5,929	5,327	602	7,222	2,805	2,354	2,063
U.S.S.R.	81	81	-	1,282	1,282	-	-
Other Eastern Europe	1,031	802	229	2,461	1,787	565	109
Total Europe	355,658	282,229	73,429	799,422	681,125	52,251	66,046
Canada	71,354	39,591	31,763	839,902	693,082	26,857	119,963
Latin America:							
Argentina	2,747	1,783	964	33,022	30,329	527	2,166
Brazil	10,885	8,730	2,155	113,034	108,465	1,932	2,637
Chile	3,645	3,083	562	24,635	23,039	316	1,280
Colombia	11,615	10,338	1,277	25,557	22,553	694	2,310
Cuba	175	147	28	4,111	1,227	2,884	-
Mexico	6,073	5,677	396	68,938	66,683	639	1,616
Panama	24,805	24,268	537	10,842	10,374	52	416
Peru	6,667	6,175	492	21,175	19,243	313	1,619
Uruguay	907	723	184	9,075	8,761	59	255
Venezuela	18,647	3,787	14,860	39,971	34,990	2,072	2,909
Other Latin American Republics	12,634	7,540	5,094	49,052	43,436	2,049	3,567
Bahamas and Bermuda	2,581	2,392	189	8,078	7,184	800	94
Netherlands Antilles and Surinam	5,036	4,941	95	2,857	2,756	45	56
Other Latin America	1,271	1,060	211	9,339	8,987	268	84
Total Latin America	107,688	80,644	27,044	419,686	388,027	12,650	19,009
Asia:							
China Mainland	1,377	1,361	16	193	192	-	1
Hong Kong	1,897	1,554	343	8,654	8,141	232	281
India	21,646	18,725	2,921	45,196	37,438	5,101	2,657
Indonesia	5,504	5,333	171	4,924	4,008	497	419
Israel	1,561	1,434	127	5,532	5,190	42	300
Japan	21,507	17,439	4,068	180,721	107,976	62,580	10,165
Korea	280	249	31	4,866	4,641	44	181
Philippines	6,081	4,095	1,986	15,242	13,204	965	1,073
Taiwan	2,103	2,044	59	4,980	4,787	77	116
Thailand	605	304	301	7,027	6,685	211	131
Other Asia	24,140	15,186	8,954	61,758	50,362	4,717	6,679
Total Asia	86,701	67,724	18,977	339,093	242,624	74,466	22,003
Africa:							
Congo (Leopoldville)	426	180	246	2,375	1,593	39	743
Morocco	263	213	50	962	645	168	149
South Africa	21,906	21,653	253	19,262	18,851	188	223
United Arab Republic (Egypt)	1,458	1,192	266	16,788	11,253	3,039	2,496
Other Africa	9,586	7,570	2,016	23,896	21,141	1,059	1,696
Total Africa	33,639	30,808	2,831	63,283	53,483	4,493	5,307
Other countries:							
Australia	23,090	17,035	6,055	32,852	28,620	2,429	1,803
All other	8,444	7,311	1,133	7,996	6,040	830	1,126
Total other countries	31,534	24,346	7,188	40,848	34,660	3,259	2,929
International and regional:							
International	44	44	-	111	111	-	-
European regional	20	20	-	62	62	-	-
Latin American regional	-	-	-	-	-	-	-
Total international and regional	64	64	-	173	173	-	-
Grand total	686,638	525,406	161,232	2,502,407	2,093,174	173,976	235,257

1/ Beginning with the May 1965 issue, the detailed breakdown as of the most recent date for which data are available is shown in this section.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately 1/

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	April 1964	December 1964	April 1965
"Other Western Europe"						
Cyprus	657	617	722	1,063	574	759
Gibraltar	1,242	728	1,657	695	906	1,509
Iceland	3,148	5,632	6,974	4,700	5,173	7,149
Ireland, Republic of	3,240	2,906	10,696	5,990	8,697	6,321
Luxembourg	16,111	10,830	7,361	8,598	17,384	20,052
Monaco	3,411	1,729	2,687	2,448	4,110	3,588
"Other Eastern Europe"						
Albania	178	275	243	149	180	409
Bulgaria	1,170	1,558	1,419	1,121	662	669
Czechoslovakia 2/	851	1,140	781	981	1,027	1,264
Estonia	1,638	1,524	1,453	1,365	1,576	n.a.
Hungary	1,029	1,115	1,838	1,713	1,495	1,392
Latvia	504	421	356	400	432	312
Lithuania	318	368	411	377	328	n.a.
Poland 2/	7,205	8,899	13,522	10,560	9,735	11,525
Rumania 2/	1,507	1,650	1,379	2,352	1,922	n.a.
Soviet Zone of Germany	1,268	1,557	2,236	1,633	1,321	1,316
"Other Latin American Republics"						
Bolivia 2/	26,173	23,182	32,567	35,050	43,186	53,054
Costa Rica	13,284	16,498	29,127	35,909	31,495	28,567
Dominican Republic 2/	22,835	42,028	58,037	40,649	55,815	47,256
Ecuador	23,595	36,283	53,449	62,082	67,060	65,220
Guatemala 2/	45,773	40,865	47,862	65,091	48,702	71,567
Haiti	9,865	10,487	12,940	17,312	14,348	15,437
Honduras	14,769	13,776	20,031	26,292	26,044	32,991
Jamaica	1,840	3,255	5,564	4,689	6,994	7,820
Nicaragua	17,345	14,838	34,963	52,255	42,393	67,419
Paraguay	4,874	5,667	8,892	8,396	11,377	12,075
El Salvador 2/	21,936	22,472	41,690	57,781	56,023	71,653
Trinidad and Tobago	3/	3,077	2,286	5,487	7,367	8,622
"Other Latin America"						
British West Indies	14,042 3/	9,043	11,665	6,344	7,983	16,047
French West Indies and French Guiana	533	1,044	1,310	643	1,104	1,387
"Other Asia"						
Aden and South Arabia	2,435	2,757	3,563	3,344	4,029	n.a.
Afghanistan	3,616	5,288	4,995	4,178	5,491	6,348
Bahrain	574	1,415	1,397	1,592	2,046	2,546
Burma	4,501	2,468	9,865	22,103	32,508	n.a.
Cambodia	15,297	12,606	6,931	2,130	1,491	1,694
Ceylon	6,470	4,858	3,101	3,664	2,410	2,723
Goa	902	110	472	52	98	n.a.
Iran 2/	31,349	18,742	23,505	33,361	23,422	61,972
Iraq	20,190	8,489	19,849	22,870	21,601	n.a.
Jordan	1,608	1,161	2,792	2,737	2,715	n.a.
Kuwait	27,124	33,033	46,539	49,921	56,363	51,972
Laos	4,636	14,007	8,818	6,533	4,978	4,951
Lebanon	52,283	65,873	76,320	108,063	84,194	113,223
Malaysia	7,557	18,368	24,104	24,336	22,167	36,295
Nepal	981	1,106	2,059	2,049	1,954	n.a.
Pakistan	10,065	15,850	17,341	16,076	23,056	24,799
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	31,588	25,566	32,678
Saudi Arabia	24,871	28,384	61,710	150,950	197,229	288,036
Syria	2,558	4,894	2,111	5,742	7,583	3,179
Viet-Nam	7,906	10,057	12,127	17,914	19,043	19,708
"Other Africa"						
Algeria	504	1,607	903	992	1,529	2,090
Ethiopia (including Eritrea)	11,061	17,045	22,275	32,143	33,736	45,200
French Somaliland	776	758	1,740	1,011	1,583	889
Ghana	1,063	4,068	6,433	6,323	5,589	5,127
Guinea	1,258	540	853	376	395	455
Ivory Coast	389	1,360	936	645	1,367	n.a.
Kenya	n.a.	n.a.	2,109	914	2,574	1,872
Liberia	21,864	17,619	22,009	17,844	20,011	17,622
Libya	5,421	5,496	14,084	14,893	28,921	26,759
Malagasy Republic	326	639	561	423	638	n.a.
Mauritania	440	21,048	11	29	23	n.a.
Mozambique	1,550	2,510	1,361	1,378	2,505	1,608
Nigeria	21,772	26,796	17,811	17,286	15,726	n.a.
"Portuguese West Africa"	419	656	2,450	2,975	4,432	4,629
Somali Republic	1,662	571	840	824	508	820
Southern Rhodesia 4/	6,469	6,774	4,374	4,501	3,367	3,564
Sudan	1,990	2,432	2,492	2,018	2,232	2,219
Tunisia	1,216	10,881	975	798	949	988
"Other countries"						
New Caledonia	1,407	32	1,362	1,783	1,691	n.a.
New Zealand	3,967	4,685	10,475	18,824	11,956	19,706

1/ Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bullatin."

2/ Reported by banks in all Federal Reserve Districts.

3/ Data for Trinidad and Tobago included with British West Indies.

4/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).

n.a. Not available.

Section IV - Supplementary Data by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1964

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	17,746	1	26	12,826	4,741	152	10,375	1	49	8,706	1,472	147
Belgium	81,283	202	1,388	38,203	24,724	16,766	84,019	801	1,788	49,783	24,443	7,204
Denmark	11,793	2,855	128	2,602	6,085	123	15,029	2,757	379	1,577	10,218	98
Finland	5,991	250	-	817	4,860	64	30,301	250	-	174	29,877	-
France	191,823	2,710	3,555	145,021	24,200	16,337	231,200	1,140	3,828	181,837	7,383	37,012
Germany	155,020	775	3,951	62,767	48,873	38,654	110,496	549	1,898	65,578	30,438	12,033
Greece	2,399	31	391	1,813	65	99	2,406	25	18	2,209	55	99
Italy	75,701	902	2,604	44,572	24,515	3,108	92,589	930	2,144	37,588	49,024	2,903
Netherlands	233,405	3,263	5,648	135,096	12,240	77,158	164,697	2,628	9,939	118,046	21,149	12,935
Norway	47,714	6,490	17,342	5,270	17,131	1,481	88,202	39,410	6,146	7,684	34,510	452
Portugal	19,107	249	47	18,573	146	92	17,205	379	66	12,446	4,119	195
Spain	33,875	111	685	20,840	10,997	1,242	33,425	99	660	20,985	4,679	7,002
Sweden	71,242	22,012	18,976	3,365	23,137	3,752	149,484	111,377	19,585	5,484	12,816	222
Switzerland	1,194,931	7,028	45,559	942,615	158,134	41,595	1,317,516	3,651	31,985	1,156,494	71,253	54,133
Turkey	577	-	13	402	149	13	12,733	-	20	11,086	7	1,620
United Kingdom	1,261,924	297,822	201,168	632,671	67,713	62,550	1,140,490	211,908	28,638	809,503	49,158	41,283
Yugoslavia	6,720	-	-	6,139	500	81	4,832	-	338	3,969	506	19
Other Western Europe	57,730	12,765	2,313	30,949	10,614	1,089	55,867	9,065	2,078	33,101	10,282	1,341
U. S. S. R.	1	-	-	-	-	1	41	-	-	41	-	-
Other Eastern Europe	1,166	473	22	462	202	7	1,444	558	38	602	221	25
Total Europe	3,470,148	357,939	303,816	2,105,003	439,026	264,364	3,562,351	385,528	109,597	2,526,893	361,610	178,723
Canada	1,978,871	737,935	116,235	527,357	159,192	438,152	2,637,678	734,901	148,088	492,283	927,923	334,483
Latin America:												
Argentina	33,342	39	821	18,121	13,525	836	19,636	45	360	16,071	2,418	742
Brazil	16,949	203	218	12,399	3,046	1,083	11,675	18	264	10,654	175	564
Chile	11,181	60	163	8,332	1,231	1,395	7,317	44	183	6,432	138	520
Colombia	13,033	25	296	8,549	3,841	322	8,162	20	240	7,019	636	247
Cuba	58	5	27	18	-	8	72	-	53	19	-	-
Mexico	74,436	393	1,022	31,112	35,857	6,052	111,580	1,191	712	22,352	77,453	9,872
Panama	49,167	741	818	43,140	2,874	1,594	61,440	9,770	1,097	45,936	2,656	1,981
Peru	8,383	940	103	6,257	144	939	6,763	247	50	5,705	36	725
Uruguay	29,382	155	1,138	20,092	6,662	1,335	28,187	296	545	22,706	3,380	1,260
Venezuela	45,262	504	357	27,804	14,741	1,856	39,547	236	777	22,894	13,873	1,767
Other Latin American Republics	11,553	283	956	7,403	2,138	773	25,654	255	382	6,265	18,360	392
Bahamas and Bermuda	48,295	1,441	2,851	29,531	10,022	4,450	43,252	897	1,604	26,828	11,445	2,478
Netherlands Antilles and Surinam	102,994	5,122	6,414	86,056	3,167	2,235	100,246	4,084	11,116	79,000	2,947	3,099
Other Latin America	4,575	110	73	2,874	1,401	117	3,420	207	9	3,001	158	45
Total Latin America	448,610	10,021	15,257	301,688	98,649	22,995	466,951	17,310	17,392	274,882	133,675	23,692
Asia:												
China Mainland	34	-	3	31	-	-	149	-	5	144	-	-
Hong Kong	89,142	369	2,716	79,301	4,312	2,444	85,884	30	2,752	78,499	2,815	1,788
India	2,742	2,020	2	715	-	5	4,419	2,006	5	955	1,402	51
Indonesia	400	240	-	160	-	-	629	470	-	158	1	-
Israel	12,402	2,517	3	2,253	7,116	513	107,706	2,505	28	1,583	97,765	5,825
Japan	39,662	105	457	3,113	23,537	12,450	20,891	85	123	2,697	16,768	1,218
Korea	128	-	-	123	-	5	61	-	-	61	-	-
Philippines	2,238	-	264	1,103	262	609	11,733	80	2	1,202	10,121	328
Taiwan	2,196	-	723	423	1,050	-	1,746	25	-	663	1,000	58
Thailand	10,209	-	9	186	10,000	14	2,867	-	-	356	2,500	11
Other Asia	57,614	12,539	3,935	35,013	4,551	1,576	45,305	10,754	164	30,981	2,370	1,036
Total Asia	216,767	17,790	8,112	122,421	50,828	17,616	281,390	15,955	3,079	117,299	134,742	10,315
Africa:												
Congo (Leopoldville)	224	-	4	219	-	1	199	-	-	193	6	-
Morocco	769	158	54	520	10	27	791	5	2	719	19	46
South Africa	7,389	-	-	874	6,415	100	2,591	-	21	703	1,779	88
United Arab Republic (Egypt)	1,930	-	-	1,906	-	24	1,571	-	-	1,483	1	87
Other Africa	14,190	8,271	232	2,909	2,654	124	5,919	1,466	737	3,108	331	277
Total Africa	24,502	8,429	290	6,428	9,079	276	11,071	1,471	760	6,206	2,136	498
Other countries:												
Australia	25,130	-	19	1,538	19,258	4,315	3,693	-	23	2,165	1,051	454
All other	5,121	784	4	1,380	2,901	52	1,539	247	8	1,250	15	19
Total other countries	30,251	784	23	2,918	22,159	4,367	5,232	247	31	3,415	1,066	473
International and regional:												
International	172,519	15,514	16,930	10,366	129,030	679	438,251	323,354	5,424	4,293	105,180	-
European regional	6,805	-	-	-	6,805	-	24,314	50	-	14	24,250	-
Latin American regional	988	988	-	-	-	-	155,806	8,300	-	-	147,506	-
Total international and regional	180,312	16,502	16,930	10,366	135,835	679	618,371	331,704	5,424	4,307	276,936	-
Grand total	6,349,461	1,149,400	460,663	3,076,181	914,768	748,449	7,583,044	1,487,116	284,371	3,425,285	1,838,088	548,184

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

CUMULATIVE TABLE OF CONTENTS

October 1964 through September 1965

	Issue and page number											
	1964			1965								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies	...	...	...	7	7	7	7	7	7	7	7	...
Expenditures and balances by functions	...	...	...	8	8	8	8	8	8	8	8	...
Expenditures by functions	7	7	7	...	...	...	...	...	...	...	...	7
Detail of excise tax receipts	...	...	9	...	...	10	...	...	10	...	...	9
Summary of internal revenue receipts by States, calendar year 1964	...	...	...	...	...	...	...	10	...	...	...	...
Trust and other transactions:												
Summary of trust and other transactions	9	9	11	10	10	12	10	11	12	10	10	11
Trust receipts	9	9	11	10	10	12	10	11	12	10	10	11
Trust, deposit fund, and Government-sponsored enterprise expenditures	10	10	12	11	11	13	11	12	13	11	11	12
Investments in public debt and agency securities (net)	11	11	13	12	12	14	12	13	14	12	12	13
Sales and redemptions of Government agency securities in market (net)	12	12	14	13	13	15	13	14	15	13	13	14
Interfund transactions excluded from both net trust account receipts and net trust account expenditures	13	13	15	14	14	16	14	15	16	14	14	15
Federal Old-age and Survivors Insurance Trust Fund	...	14	...	...	15	...	...	16	...	...	15	...
Federal Disability Insurance Trust Fund	...	15	...	...	16	...	...	17	...	...	16	...
Railroad Retirement Account	...	15	...	...	16	...	...	17	...	...	16	...
Unemployment Trust Fund	...	16	...	...	17	...	...	18	...	...	17	...
National Service Life Insurance Fund	...	17	...	...	18	...	...	19	...	...	18	...
Investment of specified trust accounts in public debt securities, by issues (latest date June 30, 1965)	...	18	...	...	19	...	...	20	...	...	19	...
Consolidated cash transactions:												
Summary of Federal Government cash transactions with the public	15	20	17	16	21	18	16	22	18	16	21	17
Intragovernmental and other noncash transactions	16	21	18	17	22	19	17	23	19	17	22	18
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	17	22	19	18	23	20	18	24	20	18	23	19
Analysis of changes in tax and loan account balances	18	23	20	19	24	21	19	25	21	19	24	20
Summary of cash transactions through the Account of the Treasurer of the United States	19	24	21	20	25	22	20	26	22	20	25	21
Debt outstanding:												
Summary of Federal securities	20	25	22	21	26	23	21	27	23	21	26	22
Computed interest charge and rate on Federal securities	20	25	22	21	26	23	21	27	23	21	26	22
Interest-bearing public debt	21	26	23	22	27	24	22	28	24	22	27	23
Average length and maturity distribution of marketable interest-bearing public debt	21	26	23	22	27	24	22	28	24	22	27	23
Special public debt issues to U. S. Government investment accounts	22	27	24	23	28	25	23	29	25	23	28	24
Treasury holdings of securities issued by Government agencies	23	28	25	24	29	26	24	30	26	24	29	25
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	24	29	26	25	30	27	25	31	27	25	30	26
Statutory debt limitation	25	30	27	26	31	28	26	32	28	26	31	27
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	26	31	28	27	32	29	27	33	29	27	32	28
Offerings of Treasury bills	28	33	30	29	34	31	29	35	31	29	34	30
New money financing through regular weekly Treasury bills	30	35	32	31	36	33	31	37	33	31	36	32
Offerings of public marketable securities other than regular weekly Treasury bills	34	39	36	34	39	36	34	40	36	34	39	35
Securities issued in advance refunding operations	40	46	43	38	43	40	38	45	41	39	44	40
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	43	49	46	41	46	43	41	48	44	42	47	43
Disposition of matured public marketable securities other than regular weekly Treasury bills	47	53	50	44	49	46	44	51	47	45	50	46
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	55	61	58	51	56	53	51	58	54	52	57	53
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	59	65	62	55	60	57	55	62	59	57	62	58

(Continued on following page)

October 1964 through September 1965 - (Continued)

	Issue and page number											
	1964			1965								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
United States savings bonds:												
Cumulative sales and redemptions by series	61	67	64	57	62	59	57	64	61	59	64	61
Sales and redemptions by periods, all series combined	61	67	64	57	62	59	57	64	61	59	64	61
Sales and redemptions by periods, Series E through K	62	68	65	58	63	60	58	65	62	60	65	62
Redemptions of matured and unmatured bonds	64	70	67	60	65	62	60	67	64	62	67	64
Sales and redemptions by denominations, Series E and H combined	...	71	...	...	66	...	...	68	...	...	68	...
Sales by States, Series E and H combined	...	...	...	...	67	...	...	...	...	...	60	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	65	72	68	61	68	63	61	69	65	63	70	65
Net market purchases or sales for investment accounts handled by the Treasury	65	72	68	61	68	63	61	69	65	63	70	65
Estimated ownership	66	73	69	62	69	64	62	70	66	64	71	66
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	67	74	70	63	70	65	63	71	67	65	72	67
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1965)	...	...	...	...	74	...	...	...	...	...	76	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	71	78	74	67	78	69	67	75	71	69	80	71
Chart - Yields of Treasury securities	73	80	76	69	80	71	69	77	73	71	82	73
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	74	81	77	70	81	72	70	78	74	72	83	74
Chart - Average yields of Treasury and corporate bonds	75	82	78	71	82	73	71	79	75	73	84	75
Monetary statistics:												
Money in circulation	76	83	79	72	83	74	72	80	76	74	85	76
Monetary stocks of gold and silver	77	84	80	73	84	75	73	81	77	75	86	77
Gold assets and liabilities of the Treasury	77	84	80	73	84	75	73	81	77	75	86	77
Components of silver monetary stock	78	85	81	74	85	76	74	82	73	76	87	78
Seigniorage	79	86	...	...	...	...	...	...	...	...	...	...
Increment from reduction in weight of gold dollar (latest date September 30, 1964)	79	...	...	...	...	...	...	...	...	...	...	...
Exchange Stabilization Fund (latest date March 31, 1965):												
Balance sheet	80	...	...	75	...	...	75	...	...	77	...	...
U. S. stabilization agreements	81	...	...	76	...	...	76	...	...	78	...	...
Income and expense	81	...	...	76	...	...	76	...	...	78	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1960-64	...	...	...	...	...	...	...	...	79	...	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	82	87	82	77	86	77	77	83	80	79	88	79
U. S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	82	87	82	77	86	77	77	83	80	79	88	79
U. S. monetary gold transactions (net)	83	88	83	78	87	78	78	84	81	80	89	80
Estimated gold reserves and dollar holdings of foreign countries and international institutions	84	89	84	79	88	79	79	85	82	81	90	81
Liabilities to foreign official institutions and international and regional organizations	85	90	85	80	89	80	80	86	83	82	91	82
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	87	92	87	82	91	82	82	88	85	84	93	84
Summary by countries and periods	90	95	90	85	94	85	85	91	88	87	96	87
Short-term banking liabilities to foreigners, latest month	99	104	99	94	103	94	94	100	97	96	105	96
Short-term banking claims on foreigners, latest month	100	105	100	95	104	95	95	101	98	97	106	97
Long-term banking liabilities to and claims on foreigners, latest month	101	106	101	96	105	96	96	102	99	98	107	98
Purchases and sales of long-term securities by foreigners, latest month	102	107	102	97	106	97	97	103	100	99	108	99
Short-term liabilities and claims reported by nonfinancial concerns	...	108	...	...	107	...	98	104	101	100	109	100
Foreign credit and debit balances in brokerage accounts	...	...	...	...	...	98	100	107	104	103	112	103
Short-term liabilities, countries and areas not regularly reported	...	...	...	...	...	99	101	108	105	104	113	104
Purchases and sales of long-term securities by foreigners during calendar year 1964	...	...	...	...	...	...	102	109	106	105	114	105
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	111	...	...	...	...	104	...	...	...	...	...
Transactions and balances in agency accounts	...	111	...	...	...	...	104	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date March 31, 1965)	...	113	...	...	110	...	106	...	108	...	...	...
Income and expense (latest date December 31, 1964)	...	...	104	...	...	...	...	111	...	...	...	...
Source and application of funds (latest date December 31, 1964)	...	...	125	...	...	...	...	131	...	...	...	...

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Treasury Bulletin

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