Treas.
HJ
10
.A3
June - Nov 82
c 1

TREASURY DEPARTMENT LIBRARY

DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S. MAIL

FIRST CLASS

Take stock in America.

Buy U. S. Savings Bonds

Treasury Bulletin

August 1982

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

Treasury Bulletin

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

The Treasury Bulletin is for sale by the Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $55.00 domestic, $68.75 foreign. Single copy price ($4.75 domestic, $5.95 foreign.)

CONTENTS

Page

Article - Treasury financing operations III

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of fiscal operations 1
FFO-2. - Budget receipts by source 2
Chart - Budget receipts by source 4
FFO-3. - Budget outlays by agency 5
FFO-4. - Undistributed offsetting receipts 7
FFO-5. - Budget outlays by function 8
FFO-6. - Investment transactions accounts in Federal securities (net) 10
FFO-7. - Trust funds transactions 11

FEDERAL OBLIGATIONS

FO-1. - Gross obligations incurred within and outside the Federal Government by object class 12
FO-2. - Gross obligations incurred outside the Federal Government by department or agency 13
FO-3. - Gross obligations incurred outside the Federal Government, comparative statement by month 15

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the account of the U.S. Treasury 16
UST-2. - Elements of changes in Federal Reserve and tax and loan note account balances 17
UST-3. - Gold assets and liabilities of the Treasury 18

MONETARY STATISTICS

MS-1. - Currency and coin in circulation 19

FEDERAL DEBT

FD-1. - Summary of Federal debt 20
FD-2. - Computed interest charge and computed interest rate on interest-bearing public debt 20
FD-3. - Interest-bearing public debt 21
FD-4. - Government account series 22
FD-5. - Interest-bearing securities issued by Government agencies 23
FD-6. - Participation certificates 24
FD-7. - Maturity distribution and average length of marketable interest-bearing public debt 25
FD-8. - Debt subject to statutory limitation 25
FD-9. - Status and application of statutory limitation 26
FD-10. - Treasury holdings of securities 27

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity schedule of interest-bearing marketable public debt securities 29
PDO-2. - Offerings of bills 30
PDO-3. - New money financing through regular weekly Treasury bills 32
PDO-4. - Public offerings of marketable securities 34
PDO-5. - Unmatured marketable securities issued at a premium or discount 37
PDO-6. - Allotments by investor classes on subscriptions for public marketable securities 41
PDO-7. - Disposition of public marketable securities 43
PDO-8. - Foreign series securities 44
PDO-9. - Foreign currency series securities issued to residents of foreign countries 46

UNITED STATES SAVINGS BONDS

SB-1. - Sales and redemptions by series, cumulative 47
SB-2. - Sales and redemptions by periods, all series combined 47
SB-3. - Sales and redemptions by periods, series E through K 48
SB-4. - Redemptions of matured and unmatured savings bonds 50

UNITED STATES SAVINGS NOTES

SN-1. - Sales and redemptions by periods 51

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal securities 52
OFS-2. - Estimated ownership of public debt securities 53

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal securities 54
TSO-2. - Interest-bearing marketable public debt securities by type and maturity distribution 55
TSO-3. - Interest-bearing marketable public debt securities by issue 55
TSO-4. - Securities issued by Government agencies 58
TSO-5. - Securities issued by Government-sponsored agencies 58
TSC-1. - Summary of interest-bearing public debt securities 59
TSC-2. - Interest-bearing marketable public debt securities by type and maturity distribution 59
TSC-3. - Interest-bearing marketable public debt securities by issue 60
TSC-4. - Securities issued by Government agencies 63
TSC-5. - Securities issued by Government-sponsored agencies 63

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury bills 64
MQ-2. - Treasury notes 64
MQ-3. - Treasury bonds 66
Chart - Yields of Treasury securities 67

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average yields of long-term Treasury, corporate, and municipal bonds 68
Chart - Average yields of long-term Treasury, corporate, and municipal bonds 69

Page

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. reserve assets 70
IFS-2. - Selected U.S. liabilities to foreigners 71
IFS-3. - Nonmarketable U.S. Treasury bonds and notes issued to official institutions and other residents of foreign countries 72
IFS-4. - Weighted average of exchange rate changes for the dollar 73

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total liabilities by type of holder 76
CM-I-2. - Total liabilities by type, payable in dollars - part A 77
CM-I-2. - Total liabilities to nonmonetary international and regional organizations by type, payable in dollars - part B 77
CM-I-3. - Total liabilities by country 78
CM-I-4. - Total liabilities by type and country 79

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total claims by type 80
CM-II-2. - Total claims by country 81
CM-II-3. - Total claims on foreigners by type and country reported by banks in the U.S. 82

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar claims on nonbank foreigners 83

LIABILITIES TO, AND CLAIMS ON, FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total liabilities and claims by type 84
CM-IV-2. - Total liabilities by country 85
CM-IV-3. - Total liabilities by type and country 86
CM-IV-4. - Total claims by country 87
CM-IV-5. - Total claims by type and country 88

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-V-1. - Foreign purchases and sales of long-term domestic securities 89
CM-V-2. - Foreign purchases and sales of long-term foreign securities 89
CM-V-3. - Net foreign transactions in marketable U.S. Treasury bonds and notes by country 90
CM-V-4. - Foreign purchases and sales of long-term securities, latest date 91
CM-V-5. - Foreign purchases and sales of long-term securities, latest year 92

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS

FCP-I-1. - Nonbanking firms' positions 94
FCP-I-2. - Weekly bank positions 94

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking firms' positions 95
FCP-II-2. - Weekly bank positions 95

GERMAN MARK POSITIONS

FCP-III-1. - Nonbanking firms' positions 96
FCP-III-2. - Weekly bank positions 96

JAPANESE YEN POSITIONS

FCP-IV-1. - Nonbanking firms' positions 97
FCP-IV-2. - Weekly bank positions 97

SWISS FRANC POSITIONS

FCP-V-1. - Nonbanking firms' positions 98
FCP-V-2. - Weekly bank positions 98

STERLING POSITIONS

FCP-VI-1. - Nonbanking firms' positions 99
FCP-VI-2. - Weekly bank positions 99

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-VII-1. - Nonbanking firms' foreign subsidiaries' positions 100
FCP-VII-2. - Weekly bank foreign office positions 100

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

GOVERNMENT CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

GA-I-2. - Statements of income and retained earnings 103

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct sales and repurchases of loans 135

TRUST FUNDS

GA-III-1. - Civil service retirement and disability fund 136
GA-III-2. - Federal old-age and survivors insurance trust fund 137
GA-III-3. - Federal disability insurance trust fund 138
GA-III-4. - Federal hospital insurance fund 140
GA-III-5. - Federal supplementary medical insurance trust fund 141
GA-III-6. - Railroad retirement accounts 142
GA-III-7. - Unemployment trust fund 143
GA-III-8. - National service life insurance fund 145
GA-III-9. - Investments of specified trust accounts 146
Cumulative table of contents 147

Note: Details of figures may not add to totals because of rounding.

TREASURY FINANCING OPERATIONS

Auction of 2-Year Notes

On July 14 the Treasury announced that it would auction $6,000 million of 2-year notes to refund $4,230 million of notes maturing July 31, 1982, and to raise $1,770 million new cash. The notes offered were Treasury Notes of Series U-1984, to be dated August 2, 1982, due July 31, 1984, with interest payable on January 31 and July 31 in each year until maturity. A coupon rate of 13-1/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EDST, July 21, and totaled $10,102 million, of which $6,001 million was accepted at yields ranging from 13.04%, price 100.145, up to 13.17%, price 99.923. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.09%, price 100.060. These totaled $1,058 million. Competitive tenders accepted from private investors totaled $4,465 million. The $6,001 million of accepted tenders also included $478 million at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $6,001 million of tenders accepted in the auction process, $1,107 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

August Quarterly Financing

On July 28 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $6,000 million of 3-year notes of Series N-1985, and $5,000 million of 9-3/4-year 13-3/4% notes of Series B-1992, to refund $4,267 million of publicly held Treasury securities maturing August 15, and to raise about $6,700 million new cash.

A coupon rate of 13-1/8% was set on the notes of Series N-1985 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series N-1985 will be dated August 16, 1982, due August 15, 1985, with interest paysble semiannually on February 15 and August 15 until maturity.

Tenders for the notes of Series N-1985 were received until 1:30 p.m., EDST, August 3, and totaled $12,317 million, of which $6,004 million was accepted at yields ranging from 13.00%, price 100.302, up to 13.22%, price 99.771. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.17%, price 99.891. These totaled $1,139 million. Competitive tenders accepted from private investors totaled $4,505 million. In addition, $360 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $6,004 million of tenders accepted in the auction process, $1,400 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

The 13-3/4% notes of Series B-1992 will be an additional issue of the notes dated May 17, 1982, due May 15, 1992, with interest payable semiannually on November 15 and May 15 until maturity. Prior to the reopening, the puhlic held $4,014 million of the outstanding 13-3/4% notes.

Tenders for the notes of Series B-1992 were received until 1:30 p.m., EDST, August 4, and totaled $9,389 million, of which $5,000 million was accepted at prices ranging from 100.47, yield 13.64%, down to 100.03, yield 13.72%. Noncompetitive tenders were accepted in full at the average price of accepted tenders, 100.18, yield 13.69%. These totaled $794 million. Competitive tenders accepted from private investors totaled $4,206 million.

In addition to the $5,000 million of tenders accepted in the auction process, $837 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Payment for accepted tenders in both auctions was required to he completed on or before August 16, 1982, in cash, maturing securities, or other funds immediately available to the Treasury. Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 for the issues of 3-year notes and $1,000, $5,000, $10,000, $100,000, $1,000,000 for the issue of 9-3/4-year notes.

52-Week Bills

On July 2 tenders were invited for approximately $6,000 million of 364-day Treasury bills to be dated July 15, 1982, and to mature July 14, 1983. The issue was to refund $4,011 million of 364-day bills maturing July 15 and raise about $1,989 million new cash. Tenders were opened on July 8. They totaled $13,035 million, of which $6,002 million was accepted, including $283 million of noncompetitive tenders from the public and $1,302 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 12.318%.

Cash Management Bills

On July 26 tenders were invited for approximately $4,500 million of 43-day bills to be issued August 4, 1982, representing an additional amount of bills dated March 18, 1982, maturing September 16, 1982. The issue was to raise new cash. Tenders were opened on July 29. They totaled $19,676 million, of which $4,501 million was accepted. The average bank discount rate was 10.247%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $52,200 million. These issues were to refund bills maturing in the amount of approximately $48,350 million, and to raise about $3,850 million new cash. In the 13-week series, there were two issues of $5,300 million, two issues of $5,500 million, and one issue of $4,500 million. In the 26-week series, there were also two issues of $5,300 million, two issues of $5,500 million, and one issue of $4,500 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1982		13-week	26-week
July	1	13.269	13.419
	8	12.806	12.976
	15	11.797	11.967
	22	11.140	11.441
	29	10.559	11.378

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must he in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to he maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Pederal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or hefore that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in July totaled $1,549 million, consisting of 12 bills. Redemptions during the month totaled $1,802 million. At the end of July, dollar-denominated foreign series securities outstanding totaled $13,574 million. (Details are shown on page 45.)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget and off-budget results: Net receipts 1/	Net outlays 2/	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit (-)	Total surplus or deficit (-)	Means of financing--net transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 3/	Total 6+7-8	Cash and monetary assets (deduct): U.S. Treasury operating cash	Special drawing rights 4/	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1973.....	230,799	245,647	-14,849	-60	-14,908	30,881	216	11,822	19,275	2,068	-8	-1,264
1974.....	263,224	267,912	-4,688	-1,447	-6,135	16,918	903	14,813	3,009	-3,380	245	91
1975.....	279,090	324,245	-45,154	-8,088	-53,242	58,953	-1,069	7,031	50,853	-1,570	123	647
1976.....	298,060	364,473	-66,413	-7,307	-73,719	87,244	10	4,341	82,913	7,246	-302	-172
T.Q.....	81,232	94,188	-12,956	-1,785	-14,741	14,269	724	-3,514	18,507	2,579	-59	-385
1977.....	355,559	400,506	-44,948	-8,700	-53,647	64,139	-1,380	9,243	53,516	1,690	-267	684
1978.....	399,561	448,368	-48,807	-10,359	-59,166	72,705	-1,417	12,181	59,106	3,340	352	-75
1979.....	463,302	490,997	-27,694	-12,467	-40,162	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980.....	517,112	576,675	-59,563	-14,245	-73,808	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981.....	599,272	657,204	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982 (Est.).....	628,365	728,860	-100,495	-20,885	-121,380	n.a.	n.a.	n.a.	118,394	n.a.	n.a.	n.a.
1983 (Est.).....	665,098	767,006	-101,908	-15,776	-117,684	n.a.	n.a.	n.a.	118,000	n.a.	n.a.	n.a.
1981-June.....	r70,429	r55,066	r15,363	-1,250	14,113	2,677	-85	2,021	572	10,687	-213	4,418
July.....	48,142	58,486	-10,343	5/	5/	2,076	-37	-1,344	3,383	-5,071	27	-579
Aug.....	47,976	53,095	-5,119	5/	5/	6,943	-19	423	6,501	-5,604	23	4,191
Sept.....	60,594	53,698	6,897	5/	5/	17,661	-33	9,051	8,577	12,956	-93	603
Oct.....	45,467	63,573	-18,105	-644	-18,749	7,188	-17	-3,204	10,374	-2,335	54	776
Nov.....	44,317	54,959	-10,642	-1,880	-12,522	8,261	-48	-2,759	10,972	-8,539	159	-93
Dec.....	57,407	76,875	-19,468	-1,048	-20,516	15,426	-34	1,118	14,274	4,250	-13	-329
1982-Jan.....	55,269	45,930	9,339	-1,230	8,109	9,650	-549	-682	9,783	12,664	81	453
Feb.....	43,042	57,822	-14,780	-213	-14,993	9,828	-294	-1,159	10,693	-4,042	-67	-912
Mar.....	45,291	63,546	-18,255	-518	-18,773	13,092	-24	762	12,305	-7,666	-53	640
Apr.....	75,777	66,073	9,704	-993	8,711	4,361	-20	1,815	2,527	15,739	-262	-4,824
May.....	36,753	55,683	-18,930	-2,494	-21,424	6,089	-24	2,877	3,187	-20,794	227	4,871
June.....	66,353	59,629	6,724	-2,267	4,457	7,881	-21	4,600	3,260	3,052	-60	503
Fiscal 1982 to date.....	468,473	542,888	-74,415	-11,287	-85,701	81,775	-1,057	3,369	77,349	-7,672	65	1,086

Fiscal year or month	Means of financing--net transactions--Continued: Reserve position on the U.S. quota in the IMF	Other	Transactions not applied to year's surplus or deficit	Total financing 6/	Selected balances end of period: U.S. Treasury operating cash	Federal securities: Public debt securities	Agency securities 7/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1973.....	50	-3,921	340	14,849	13,854	457,317	11,109	125,381	343,045
1974.....	525	-1,291	451	4,688	10,473	474,235	12,012	140,194	346,053
1975.....	1,121	1,934	-7,312	45,154	7,589	533,188	10,943	147,225	396,906
1976.....	1,024	-1,977	-6,727	66,413	14,835	620,432	10,953	151,566	479,819
T.Q.....	764	-199	-2,453	12,956	17,414	634,701	11,678	148,052	498,327
1977.....	132	1,989	-8,318	44,948	19,104	698,840	10,298	157,295	551,843
1978.....	-594	2,214	-9,490	48,807	22,444	771,544	8,881	169,477	610,948
1979.....	-2,237	3,358	-8,897	27,694	24,176	826,519	7,232	189,162	644,589
1980.....	94	2,008	-12,605	59,563	20,990	907,701	6,616	199,212	715,105
1981.....	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982 (Est.).....	n.a.	n.a.	n.a.	121,380	-	n.a.	n.a.	n.a.	n.a.
1983 (Est.).....	n.a.	n.a.	n.a.	117,684	-	n.a.	n.a.	n.a.	n.a.
1981-June.....	229	407	r30	r-14,113	16,389	971,174	6,176	201,377	775,974
July.....	53	4,146	-2,755	10,343	11,318	973,250	6,139	200,032	779,356
Aug.....	60	-1,715	-996	5,119	5,714	980,193	6,119	200,455	785,857
Sept.....	265	1,292	-3,034	-6,897	18,670	997,855	6,086	209,507	794,434
Oct.....	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808
Nov.....	343	-6,626	48	12,522	7,796	1,013,303	6,021	203,544	815,780
Dec.....	-19	10,083	48	20,516	12,046	1,028,729	5,987	204,661	830,055
1982-Jan.....	173	-4,551	30	-8,109	24,710	1,038,379	5,438	203,980	839,837
Feb.....	48	-702	30	14,993	20,668	1,048,207	5,118	202,821	850,504
Mar.....	45	-612	45	18,773	13,001	1,061,299	5,094	203,583	862,809
Apr.....	602	-15	33	-8,711	28,740	1,065,660	5,074	205,398	865,336
May.....	-4	2,512	26	21,424	7,947	1,071,748	5,050	208,275	868,523
June.....	-6	-4,254	27	-4,457	10,998	1,079,630	5,029	212,875	871,783
Fiscal 1982 to date.....	1,207	2,720	319	85,701	10,998	1,079,630	5,029	212,875	871,783

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the Current Budget Estimates of April 1982 released April 9, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance and voluntary hospital insurance enrollee premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

5/ Prior month adjustments will be made as information becomes available.

6/ Prior year adjustments cannot be made because of unavailable information. Prior month adjustments will be made as information becomes available.

7/ For detail see Table FD-5.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1973	230,799	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	263,224	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,011	535	64,476
1975	279,090	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,069	360	73,709
1976	298,060	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,784	408	78,376
T.Q.	81,232	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,473	-	21,473
1977	355,559	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,692	400	90,292
1978	399,561	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,577	518	102,059
1979	463,302	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,504	636	117,868
1980	517,112	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,944	507	136,437
1981	599,272	256,007	77,209	47,299	285,917	73,733	12,596	61,137	347,054	161,030	515	160,515
1982 (Est.)	628,365	n.a.	n.a.	n.a.	298,898	n.a.	n.a.	51,595	345,330	183,986	-	183,986
1983 (Est.)	665,098	278,738	82,118	56,323	304,533	n.a.	n.a.	64,608	369,141	199,214	-	199,214
1981-June	r70,429	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Aug.	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept.	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Oct.	45,467	21,817	1,283	545	22,595	2,934	1,669	1,265	23,820	14,261	-	14,261
Nov.	44,317	21,387	846	458	21,775	1,877	1,133	745	22,520	13,161	-	13,161
Dec.	57,407	24,590	1,602	423	25,770	11,087	867	10,220	35,990	13,233	-	13,233
1982-Jan.	55,269	20,810	12,000	163	32,646	3,212	738	2,473	35,119	13,556	-	13,556
Feb.	43,042	23,886	1,608	4,487	21,007	3,055	1,763	1,293	22,300	12,554	-	12,554
Mar.	45,291	23,318	4,329	14,255	13,391	8,435	1,525	6,910	20,301	17,964	-	17,964
Apr.	75,777	22,705	35,282	16,315	41,672	9,032	1,690	7,342	49,014	19,079	-	19,079
May	36,753	20,972	1,183	12,580	9,576	2,159	957	1,202	10,778	14,612	-	14,612
June	66,353	21,916	11,774	1,417	32,273	11,943	1,354	10,589	42,862	17,407	338	17,069
Fiscal 1982 to date	468,473	201,404	69,905	50,643	220,665	53,734	11,697	42,038	262,703	135,822	338	135,484

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	2,187
1974	1,412	*	1,411	65,888	6,863	26	6,837	1,704	2,302	45	2,347
1975	1,490	*	1,489	75,199	6,804	33	6,771	1,901	2,513	52	2,565
1976	1,525	*	1,525	79,901	8,085	32	8,054	1,937	2,760	54	2,814
T.Q.	328	*	328	21,801	2,704	6	2,698	539	706	13	720
1977	1,909	*	1,908	92,199	11,347	36	11,312	2,193	2,915	59	2,974
1978	1,823	1	1,822	103,881	13,892	42	13,850	2,431	3,174	62	3,237
1979	2,190	*	2,190	120,058	15,438	51	15,387	2,636	3,428	66	3,494
1980	2,313	1	2,312	138,748	15,398	63	15,336	2,928	3,660	59	3,719
1981	2,464	7	2,457	162,973	15,821	58	15,763	3,319	3,908	76	3,984
1982 (Est.)	2,982	-	2,982	183,907	16,461	-	16,461	-	4,409	84	4,493
1983 (Est.)	-	-	-	199,214	18,469	-	18,469	-	4,427	85	4,511
1981-June	-21	*	-21	13,844	247	14	234	r-	315	7	r322
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Aug.	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Sept.	226	-	226	13,660	193	-*	193	312	346	5	663
Oct.	54	-	54	14,315	441	2	439	315	298	3	616
Nov.	448	*	448	13,610	1,565	2	1,563	299	316	8	622
Dec.	271	*	271	13,504	223	2	221	582	329	6	917
1982-Jan.	59	*	59	13,615	606	2	604	-	352	5	357
Feb.	479	*	479	13,033	1,735	1	1,734	-	336	6	342
Mar.	264	1	264	18,228	136	6	130	-	389	6	395
Apr.	31	-1	32	19,112	2,143	23	2,120	-	357	5	362
May	539	-1	540	15,152	5,016	12	5,004	-	323	4	327
June	-50	1	-52	17,017	221	4	217	-	328	8	336
Fiscal 1982 to date	2,096	1	2,095	137,579	12,086	54	12,032	-	3,027	51	3,077

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973.....	63,115	9,995	158	9,836	760	2	758	5,818	153	5,665
1974.....	75,071	9,884	141	9;743	842	2	840	6,384	123	6,260
1975.....	84,534	9,550	150	9,400	964	1	962	6,334	146	6,188
1976.....	90,769	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.....	25,219	2,564	44	2,520	277	1	277	1,677	1	1,676
1977.....	106,485	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978.....	120,967	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979.....	138,939	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980.....	157,803	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981.....	182,720	34,303	175	34,128	25	4	21	6,457	152	6,305
1982 (Est.).....	204,861	-	-	-	-	-	-	-	-	-
1983 (Est.).....	222,510	31,066	-	31,066	2,661	-	2,661	7,100	143	6,957
1981-June.....	r14,397	3,627	-2	3,630	16	*	16	577	12	565
July.....	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug.....	18,190	3,440	11	3,429	3	2	2	607	2	604
Sept.....	14,516	3,063	11	3,053	-	-	-	521	-	521
Oct.....	15,369	2,899	12	2,887	-	-	-	575	-	575
Nov.....	15,795	2,728	7	2,721	-	1	-1	588	1	587
Dec.....	14,641	3,087	19	3,068	-	-	-	542	-	542
1982-Jan.....	14,575	2,491	8	2,483	-	-	-	570	-	570
Feb.....	15,109	2,354	37	2,318	-	*	-*	544	-3	546
Mar.....	18,752	2,648	16	2,632	-	-	-	519	15	505
Apr.....	21,593	2,188	-10	2,198	-	-	-	589	103	486
May.....	20,483	2,230	15	2,215	-	*	-*	580	3	577
June.....	17,572	2,160	30	2,130	-	-	-	604	15	589
Fiscal 1982 to date.....	152,689	22,786	134	22,652	-	1	-1	5,111	134	4,977

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1973.....	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	425	3,920
1974.....	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,368
1975.....	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935	6,712
1976.....	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576	8,027
T.Q.....	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,611
1977.....	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978.....	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	778	7,419
1979.....	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,251
1980.....	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981.....	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982 (Est.).....	-	-	-	40,711	7,552	-	7,552	8,873	-	8,873	-	-	15,875
1983 (Est.).....	612	-	612	41,663	5,948	-	5,948	9,325	-	9,335	15,809	1,018	16,827
1981-June.....	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July.....	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Aug.....	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept.....	23	-	23	3,597	681	11	669	804	32	771	1,420	80	1,500
Oct.....	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365
Nov.....	26	-	26	3,334	608	9	598	772	43	729	1,244	97	1,341
Dec.....	23	-	23	3,633	653	11	642	864	41	823	1,624	55	1,679
1982-Jan.....	34	-	34	3,087	622	7	615	734	38	696	1,122	55	1,176
Feb.....	45	-	45	2,908	876	10	866	681	37	644	1,107	108	1,215
Mar.....	45	-	45	3,182	800	14	787	842	30	812	1,355	102	1,457
Apr.....	48	-	48	2,732	597	16	582	728	24	704	1,065	87	1,152
May.....	57	-	57	2,848	625	12	613	712	29	683	1,275	74	1,349
June.....	49	-	49	2,768	764	18	745	807	35	771	1,565	69	1,634
Fiscal 1982 to date.....	349	-	349	27,977	6,200	109	6,091	6,973	326	6,646	11,661	706	12,368

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the Current Budget Estimates released on April 9, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance and voluntary hospital insurance enrollee premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ Includes individual income taxes designated for the Presidential election campaign fund.

* Less than $500,000.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

¹Includes estate and gift taxes, customs duties, and miscellaneous receipts

Note--Estimates full fiscal year 1982 based on the Current Budget Estimates released April 9, 1982, by the Office of Management and Budget

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see Table FFO-2

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,507	24,555	3,104
1981	1,209	637	96	7,010	26,030	2,226
1982 (Est.)	1,502	730	92	6,639	33,642	2,149
1983 (Est.)	1,500	900	100	11,500	27,000	10,000
1981-June	98	80	8	r503	2,117	r158
July	98	45	8	247	1,123	214
Aug.	94	64	8	459	2,750	175
Sept.	135	42	7	451	604	185
Oct.	97	46	9	531	3,146	212
Nov.	109	47	18	713	3,072	163
Dec.	119	63	5	543	4,793	162
1982-Jan.	128	45	11	862	4,573	179
Feb.	110	50	7	339	2,984	165
Mar.	118	99	8	975	4,394	165
Apr.	110	48	10	481	2,484	167
May	91	74	6	535	1,362	152
June	104	62	7	-90	1,526	145
Fiscal 1982 to date	985	536	71	4,898	28,335	1,511

Fiscal year or month	Defense Department		Energy Department 1/	Education Department	Health and Human Services Department	Housing and Urban Development Department	Interior Department
	Military	Civil					
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,463	13,124	194,691	12,582	4,377
1981	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1982 (Est.)	182,731	2,991	8,911	15,160	252,406	14,614	3,912
1983 (Est.)	257,500	2,300	-	-	268,100	700	3,200
1981-June	13,464	278	1,491	949	r18,814	1,931	r-247
July	14,392	243	1,043	1,129	21,141	968	265
Aug.	13,239	281	1,077	1,445	19,342	1,281	272
Sept.	13,624	338	1,078	856	20,905	573	539
Oct.	14,351	290	1,004	1,269	21,249	1,766	355
Nov.	13,889	250	321	1,414	19,770	800	524
Dec.	15,880	271	599	1,415	33,866	1,425	420
1982-Jan.	13,783	218	557	1,269	6,117	1,514	252
Feb.	14,239	197	687	1,218	20,679	854	54
Mar.	16,042	215	832	1,059	21,628	883	292
Apr.	16,013	245	692	1,261	21,898	1,685	289
May	14,826	206	698	1,109	19,883	970	433
June	16,041	236	719	1,000	21,087	1,374	243
Fiscal 1982 to date	135,064	2,126	6,111	11,008	186,176	11,270	2,861

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other	Environmental Protection Agency
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	1,151	4,800
1980	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982 (Est.)	2,607	30,577	2,152	20,567	115,800	-6,338	5,434
1983 (Est.)	2,600	25,800	2,700	18,400	n.a.	n.a.	3,600
1981-June	205	2,391	143	r1,731	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug	199	2,247	96	1,846	8,046	-253	458
Sept	238	2,098	143	1,768	7,782	-1,245	235
Oct	220	1,705	250	1,771	7,975	293	577
Nov	205	1,824	203	1,508	8,587	-383	435
Dec	199	2,325	142	1,791	14,791	-1,514	425
1982-Jan	209	2,551	157	1,381	7,994	-59	394
Feb	196	2,321	223	2,110	8,482	-318	334
Mar	243	3,137	141	1,206	8,800	-1,202	426
Apr	242	2,759	174	1,806	8,693	948	395
May	186	2,581	177	1,436	9,075	-789	353
June	191	2,843	134	1,625	15,762	-1,672	401
Fiscal 1982 to date	1,891	22,045	1,601	14,632	90,159	-4,696	3,740

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other	Undistributed offsetting receipts 2/: Rents and royalties on the Outer Continental Shelf lands	Undistributed offsetting receipts 2/: Other	Total
1973	3,311	11,968	468	11,832	-	-9,806	245,647
1974	3,252	13,337	-276	13,988	-	-11,601	267,912
1975	3,267	16,575	-624	18,433	-2,428	-13,610	324,245
1976	3,670	18,415	-92	19,003	-2,662	-14,008	364,473
T.Q.	953	3,957	3	5,851	-1,311	-1,796	94,188
1977	3,944	18,019	-31	19,884	-2,374	14,898	400,506
1978	3,980	18,962	83	25,396	-2,259	-15,982	448,368
1979	4,187	19,887	145	26,614	-3,267	-17,832	490,997
1980	4,850	21,135	169	34,762	-4,101	-20,760	576,675
1981	5,421	22,904	186	35,382	-10,138	23,508	657,204
1982 (Est.)	5,827	24,134	-	34,744	-8,128	-23,640	728,860
1983 (Est.)	6,600	25,600	-	40,300	n.a.	n.a.	767,000
1981-June	509	1,784	104	3,442	r-1,030	-6,432	r55,066
July	417	2,992	-195	2,710	-54	-634	58,486
Aug	401	786	101	2,333	-2,930	-722	53,095
Sept	348	2,008	227	2,974	-790	-1,426	53,698
Oct	658	3,010	110	3,717	-258	-781	63,573
Nov	517	851	-79	2,172	-1,250	-723	54,959
Dec	551	3,214	29	3,075	-373	-7,336	76,875
1982-Jan	443	760	-223	2,631	-511	-506	3/44,728
Feb	493	1,908	143	1,821	-759	-715	57,822
Mar	524	2,269	229	2,741	-984	-695	63,546
Apr	464	3,236	-279	3,489	-522	-713	66,073
May	486	751	82	2,285	-466	-820	55,683
June	497	1,923	127	3,332	-323	-7,666	59,629
Fiscal 1982 to date	4,633	17,923	137	25,271	-5,447	-19,955	542,888

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted. Budget and off-budget estimates are based on the Current Budget Estimates released on April 9, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance and voluntary hospital insurance enrollee premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ The budget proposes dismantlement of the Department of Energy effective October 1, 1982. Budget data for activities previously performed are included in the agencies that are proposed to assume these activities.

2/ For content see Table FFO-4.

3/ Includes Federal supplementary medical insurance trust fund premiums and Federal hospital insurance trust fund premiums which were previously classified as budget receipts. Year-to-date activity through December 1981 for these premiums amounted to $1,202 million.

r Revised. n.a. Not available.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1973	816	2,101	10	2,927	3	1,848	435	198	1,470
1974	911	1,756	652	3,319	4	2,039	479	406	1,785
1975	1,082	1,918	980	3,980	7	2,296	512	607	2,044
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	2,069
T.Q.	294	592	99	985	1	80	13	5	546
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	2,351
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	2,699
1979	1,[illegible]2	2,511	1,417	5,271	8	1,919	303	868	2,974
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	3,345
1981	1,762	3,043	1,566	6,371	11	2,018	268	1,272	3,751
1982 (Est.)	2,042	3,301	2,218	7,560	-	-	-	-	-
1983 (Est.)	2,694	3,313	2,345	8,353	-	-	-	-	-
1981-June	146	227	65	439	3	658	107	611	159
July	152	323	94	568	-	28	5	11	6
Aug.	182	222	65	468	-	107	17	11	8
Sept.	182	246	803	1,232	3	66	10	14	12
Oct.	160	305	65	530	-	93	8	19	9
Nov.	160	255	66	481	-	84	12	5	7
Dec.	159	403	66	628	3	571	87	798	162
1982-Jan.	-	172	104	277	-	126	22	44	7
Feb.	335	229	76	640	-	-10	-3	-19	15
Mar.	172	264	66	503	4	54	10	4	8
Apr.	172	257	82	510	-	70	10	10	10
May	172	259	72	503	*	70	13	3	7
June	172	247	72	491	3	429	145	933	236
Fiscal 1982 to date	1,502	2,392	670	4,564	10	1,488	305	1,796	461

Fiscal year or month	Interest credited to certain Government accounts--Continued										
	Labor Department		Trans-portation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands	Grand total
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil service retirement and disability fund					
1973	487	-	247	31	309	1,566	262	23	6,879	-	9,806
1974	650	-	415	31	338	1,838	257	40	8,282	-	11,601
1975	639	-	586	31	368	2,136	274	130	9,630	2,428	16,038
1976	283	-	587	31	398	2,463	246	162	9,766	2,662	16,670
T.Q.	55	-	13	*	8	71	16	3	811	1,311	3,107
1977	232	-	593	32	433	2,841	230	213	10,350	2,374	17,272
1978	266	1	662	32	460	3,356	209	246	11,119	2,259	18,241
1979	503	*	853	34	529	4,053	192	325	12,561	3,267	21,099
1980	859	-	1,027	33	585	4,921	355	463	14,974	4,101	24,861
1981	1,063	-	1,127	30	642	6,022	275	658	17,139	10,138	33,646
1982 (Est.)	-	-		-	-	-	-	-	16,080	8,128	31,768
1983 (Est.)	-	-	-	-	-	-	-	-	16,122	18,000	42,475
1981-June	390	-	450	14	319	2,899	81	300	5,993	r1,030	r7,462
July	6	-	3	-	-	4	1	1	66	54	688
Aug.	-18	-	18	*	4	63	6	37	254	2,930	3,652
Sept.	30	-	48	*	*	29	-6	-14	194	790	2,216
Oct.	42	-	25	*	2	35	8	10	251	258	1,039
Nov.	8	-	38	*	1	73	13	-	242	1,250	1,973
Dec.	529	-	438	14	334	3,496	-24	298	6,708	373	7,710
1982-Jan.	8	-	1	*	*	8	10	3	228	511	1,017
Feb.	-12	-	4	*	3	68	14	14	75	759	1,474
Mar.	43	-	13	*	1	32	2	20	192	984	1,679
Apr.	47	-	17	*	2	25	5	6	202	522	1,235
May	93	-	23	*	1	94	2	9	317	466	1,286
June	365	-	487	13	346	3,907	3	308	7,175	323	7,989
Fiscal 1982 to date	1,124	-	1,047	28	690	7,738	33	671	15,391	5,447	25,402

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the Current Budget Estimates of April 1982 released on April 9, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ Includes receipts from off-budget Federal agencies to the civil service retirement and disability fund.

2/ Includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	FY 1981 June	FY 1981 July	FY 1981 Aug.	FY 1981 Sept.	FY 1982 Oct.	FY 1982 Nov.	FY 1982 Dec.	FY 1982 Jan.	FY 1982 Feb.	FY 1982 Mar.	FY 1982 Apr.	FY 1982 May	FY 1982 June	FY 1982 Cumulative to date 1/	Comparable period fiscal 1981
National defense															
Outlays	13,851	14,774	13,675	13,861	14,815	14,453	16,214	14,285	14,715	16,557	16,529	15,115	16,482	139,168	118,096
Proprietary receipts from the public	-14	-86	-142	166	-90	-278	46	-188	-156	-87	-126	79	-72	-872	-583
Intrabudgetary transactions	1	4	-9	-5	-2	30	-3	34	19	-35	-18	10	9	43	-4
Total	13,838	14,692	13,523	14,022	14,722	14,205	16,258	14,132	14,579	16,436	16,385	15,204	16,419	138,339	117,509
International affairs															
Outlays	r2,369	1,500	1,547	1,937	1,650	1,498	2,195	1,539	1,643	2,970	1,994	1,594	2,110	17,111	16,566
Proprietary receipts from the public	-1,277	-1,122	-762	-756	-624	-753	-1,362	-755	-1,088	-1,141	-847	-1,035	-1,708	-9,312	-7,586
Intrabudgetary transactions	-12	-	-	-198	-7	-	-3	-25	-	-33	-37	-	-	-106	-73
Total	r1,080	378	785	982	1,019	745	830	759	556	1,796	1,111	559	402	7,693	8,907
General science, space, and technology															
Outlays	609	515	490	347	830	592	613	496	569	621	537	613	543	5,413	5,073
Proprietary receipts from the public	*	-1	-*	-*	-*	-*	-*	-	-	-3	-4	-*	-*	-8	-4
Total	609	515	490	347	830	592	613	498	569	618	532	613	543	5,405	5,069
Energy															
Outlays	r1,365	1,090	996	1,025	1,309	1,238	572	457	558	705	1,313	652	816	6,350	9,001
Proprietary receipts from the public	-67	-175	-67	-6	-32	-245	-173	-74	-112	-186	-802	-165	-215	-2,004	-1,476
Total	r1,298	914	929	1,018	1,276	993	399	384	446	520	511	486	601	4,346	7,525
Natural resources and environment															
Outlays	1,307	1,346	1,432	1,398	1,724	1,275	1,372	1,251	988	1,181	1,273	1,108	1,221	11,388	12,018
Proprietary receipts from the public	r-719	-180	-203	-243	-145	-296	-62	-277	-327	-153	-121	-252	-168	-1,804	-2,144
Intrabudgetary transactions	-8	-1	-35	-23	-17	-23	-20	-40	-9	-10	-4	-7	-11	-143	-151
Total	r578	1,164	1,194	1,131	1,561	955	1,290	933	651	1,017	1,148	849	1,041	9,442	9,723
Agriculture															
Outlays	290	-80	536	-423	860	1,590	2,674	2,732	1,175	2,627	946	-391	53	12,268	5,604
Proprietary receipts from the public	-16	-5	-1	16	-40	47	6	-31	-12	-6	3	-9	1	-42	-49
Total	274	-86	536	-407	820	1,637	2,681	2,701	1,163	2,622	949	-400	53	12,225	5,555
Commerce and housing credit															
Outlays	863	-48	295	-634	1,157	6	1,054	852	-255	-230	1,182	-125	8	3,670	4,431
Proprietary receipts from the public	-2	-2	-3	-4	-3	-4	-3	-3	-4	-4	-4	-3	-3	-32	-34
Intrabudgetary transactions	-	-*	-*	-*	-*	-*	-*	-	-	-	-*	-*	-1	-4	-3
Total	861	-51	292	-639	1,154	1	1,051	849	-261	-237	1,178	-129	4	3,634	4,394
Transportation															
Outlays	1,883	2,160	1,964	1,921	1,803	1,601	1,912	1,500	2,202	1,292	1,917	1,464	1,799	15,511	18,126
Proprietary receipts from the public	-42	-40	-39	-40	-76	-42	-41	-36	-35	-51	-51	-40	-47	-420	-391
Intrabudgetary transactions	-	-350	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,840	1,771	1,925	1,881	1,727	1,559	1,871	1,465	2,167	1,241	1,867	1,425	1,752	15,091	17,735
Community and regional development															
Outlays	r1,006	716	700	643	1,081	819	775	544	485	517	537	477	607	5,853	7,999
Proprietary receipts from the public	r-15	-14	-58	24	-74	-36	-80	57	-45	-28	-13	-20	-28	-268	-272
Intrabudgetary transactions	r-39	-25	-24	-27	-17	-	-7	-11	-	-1	-1	-	-22	-60	-179
Total	r951	677	617	641	990	783	688	592	439	488	523	457	557	5,526	7,547

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function-Continued

(In millions of dollars)

Function	FY 1981 June	FY 1981 July	FY 1981 Aug.	FY 1981 Sept.	FY 1982 Oct.	FY 1982 Nov.	FY 1982 Dec.	FY 1982 Jan.	FY 1982 Feb.	FY 1982 Mar.	FY 1982 Apr.	FY 1982 May	FY 1982 June	FY 1982 Cumulative to date 1/	Comparable period fiscal 1981
Education, training, employment, and social services															
Outlays	2,133	2,404	2,649	1,955	2,656	2,277	2,248	2,161	2,198	1,953	2,305	1,997	1,995	19,480	23,549
Proprietary receipts from the public	-2	-1	-2	-1	-1	-3	-2	-2	-	-1	-1	-1	2	-11	-12
Intrabudgetary transactions	-	-2	-*	-	-	-	-	-	-	-	-	-	-	-	-
Totals	2,131	2,400	2,647	1,954	2,654	2,274	2,245	2,160	2,198	1,953	2,304	1,996	1,997	19,469	23,537
Health															
Outlays	6,790	7,190	6,877	7,093	7,304	7,207	9,171	5,912	7,163	8,766	7,643	7,386	8,140	68,693	57,773
Proprietary receipts from the public	r-264	-7	-4	-4	3	-2	-6	-51	-299	-330	-309	-319	-325	-2,841	-2,419
Intrabudgetary transactions	-664	-1,041	-1,035	-490	-1,032	-1,032	-2,743	-150	-1,022	-1,859	-1,035	-1,047	-1,043	-10,964	-7,013
Total	r5,862	6,141	5,838	6,599	6,276	6,173	6,421	5,711	5,841	6,578	6,298	6,019	6,772	54,887	48,341
Income security															
Outlays	20,484	19,675	18,936	19,837	20,902	19,856	34,042	7,426	21,031	23,119	22,151	20,352	22,646	189,392	172,295
Proprietary receipts from the public	-1	-*	-*	-*	-1	-*	-1	-	-	-	-*	2	-1	-1	-3
Intrabudgetary transactions	-1,676	-38	-79	-741	-54	-63	-866	-56	-685	-1,045	-239	-84	-1,833	-4,927	-4,281
Total	18,806	19,637	18,857	19,095	20,847	19,793	33,175	7,371	20,345	22,075	21,912	20,269	20,812	184,464	168,012
Veterans benefits and services															
Outlays	1,839	3,047	839	2,062	3,064	905	3,270	814	1,963	2,330	3,294	803	1,986	18,431	17,601
Proprietary receipts from the public	-52	-52	-49	-50	-50	-50	-52	-46	-52	-58	-57	-50	-52	-468	-455
Intrabudgetary transactions	-1	-*	-1	-*	-1	-2	-1	-6	1	1	1	*	-6	-13	-5
Total	1,786	2,995	789	2,011	3,13	854	3,217	763	1,912	2,274	3,239	753	1,927	17,949	17,141
Administration of justice															
Outlays	388	385	397	395	386	371	352	350	382	483	422	364	357	3,468	3,554
Proprietary receipts from the public	-1	1	-1	1	-*	-*	-*	-10	-2	-5	-2	-1	-4	-24	-14
Total	388	386	397	397	386	371	352	340	381	479	419	364	353	3,444	3,540
General government															
Outlays	r531	259	603	13,830	538	323	396	225	556	756	112	487	436	3,832	3,925
Proprietary receipts from the public	r-16	-2	-13	-3	-23	24	-5	11	8	-48	20	-46	-34	-93	-180
Intrabudgetary transactions	-6	-15	-8	-13,560	-7	-7	-7	-27	-16	-16	-10	-9	-9	-108	-83
Total	r508	242	581	266	508	339	384	211	550	692	123	433	393	3,631	3,662
General purpose fiscal assistance															
Outlays	44	1,234	28	179	1,393	259	28	6,046	129	13	1,176	352	204	9,602	9,840
Proprietary receipts from the public	-	-	-	-	-80	-	-	-28	-	-	-	-	-	-108	-87
Intrabudgetary transactions	*	-	-	-	-	-	-	-4,567	-	-	-	-	-	-4,567	-4,573
Total	44	1,234	28	179	1,314	259	28	1,451	130	14	1,176	352	204	4,927	5,180
Interest															
Outlays	12,216	6,852	7,582	6,602	6,821	7,527	13,707	7,457	8,039	6,974	7,968	8,329	14,398	82,451	66,990
Proprietary receipts from the public	-171	-241	-250	-105	-123	-249	-184	-302	-206	-242	-199	-552	-203	-2,263	-1,553
Intrabudgetary transactions	-371	-446	-11	-61	-541	-*	-441	-520	-199	-68	-135	-57	-408	-2,371	-2,767
Total	11,674	6,164	7,320	6,436	6,157	7,278	13,081	6,634	7,634	6,664	7,633	7,720	13,787	77,817	62,670
Undistributed offsetting receipts	r-7,462	-688	-3,652	-2,216	-1,039	-1,973	-7,710	-1,018	-1,475	-1,680	-1,235	-1,286	-7,989	-25,402	-23,747
Net budget outlays	r55,066	58,486	53,095	53,698	64,216	56,838	76,875	45,937	57,826	63,549	66,073	55,683	59,629	542,888	492,300

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	64	-	-	-1,082	27
1981	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1982 (Est.)	-10,331	3,525	4,480	2,083	-	390	-281	121	-	-	-4,116	-
1983 (Est.)	125	-5,087	1,989	2,042	-	1,000	133	150	-	-	-300	-
1981-June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug.	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept.	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Oct.	-749	-131	-199	89	*	-75	-2	7	-	-	-694	r-4
Nov.	-1,453	-180	90	113	1	*	37	9	-	-	442	r1
Dec.	-3,772	-494	797	1,921	1	91	25	7	-	-	-987	r-4
1982-Jan.	1,740	681	-89	-1,017	*	2	-415	7	-	-	-1,149	r-1
Feb.	-2,049	157	49	179	*	-88	2	8	-	-	265	r2
Mar.	1,444	495	880	-62	1	130	18	8	-	-	-1,840	r-5
Apr.	1,475	888	655	103	*	*	*	6	-	-	-426	-2
May	-736	378	62	102	1	58	33	8	-	-	3,790	-3
June	-1,028	746	1,316	286	1	*	12	12	-	-	-2,072	1
Fiscal 1982 to date	-5,128	2,538	3,560	1,712	4	117	-291	70	-	-	-2,672	-17

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life insurance fund	Other							
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,444	10,051
1981	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1982 (Est.)	-881	-679	350	183	41	14,116	1,810	-24	-182	1,663	2,845	15,115
1983 (Est.)	263	-345	368	266	30	13,934	2,000	150	-850	-	364	16,230
1981-June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug.	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Sept.	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Oct.	-151	-159	30	-19	-3	-834	8	16	117	-433	r-18	-3,204
Nov.	-60	-286	-1,379	-47	-6	-870	292	103	152	89	r193	-2,759
Dec.	187	200	119	285	52	2,538	-94	24	291	-208	r140	1,118
1982-Jan.	-118	231	92	-34	-6	-770	180	6	260	-428	r148	-682
Feb.	-62	88	32	-19	-7	-600	436	94	195	66	r93	-1,159
Mar.	-47	-38	50	-60	-6	-681	123	-16	160	-162	r370	762
Apr.	-42	54	13	-40	-11	-940	-101	20	477	-450	136	1,815
May	-46	46	-183	-29	-9	-903	187	103	-4	52	-28	2,877
June	102	265	-1	304	52	2,909	21	43	202	1,325	108	4,600
Fiscal 1982 to date	-237	401	-1,226	341	55	-150	1,052	393	1,850	-151	1,146	3,369

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the fiscal year 1983 Budget Document released on February 8, 1982, by the Office of Management and Budget.

* Less than $500,000. r Revised.

Table FFO-7. - Trust Funds Transactions
October 1, 1981 through June 30, 1982

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	99,117	1,793	97,324	3,200	94,124	102,108	1,793	*
Federal disability insurance	16,016	26	15,990	646	15,344	13,458	26	*
Federal hospital insurance	29,187	68	29,119	3,103	26,016	25,707	52	16
Federal supplementary medical insurance	13,209	2,798	10,411	10,411	-	11,417	-9	2,807
Federal employees retirement	14,120	8	14,112	11,039	3,072	14,536	8	-
Federal employees life and health benefits	-	-	-	-	-	-348	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,041	-	-
Airport and airway	529	-	529	530	-1	750	-	-
General revenue sharing	4,567	-	4,567	-	4,567	3,428	-	-
Highway	6,024	-	6,024	1,047	4,977	5,591	-	-
Black lung	468	4	464	115	349	576	-	4
Military assistance advances	8,715	8,715	-	-	-	9,023	-	8,715
Railroad retirement	2,135	-43	2,178	83	2,095	3,993	-43	-
Unemployment	15,213	-	15,213	3,181	12,032	17,460	-	-
Veterans life insurance	1,077	357	720	720	-	704	-	357
All other trust funds	1,083	656	426	137	289	702	27	629
Total	211,460	14,383	197,076	34,211	162,865	208,065	1,855	12,529

Classification (trust funds)	Outlays in trust funds--Continued							
	Outlays of trust funds							
		Interfund transactions						
	Outlays of trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	100,315	3,200	675	1,037	1,488	-	97,115	-2,991
Federal disability insurance	13,432	646	168	173	305	-	12,786	2,558
Federal hospital insurance	25,639	3,103	1,015	292	1,796	-	22,536	3,480
Federal supplementary medical insurance	8,619	10,411	9,949	-	461	-	-1,791	1,791
Federal employees retirement	14,528	11,039	141	3,062	7,837	-	3,488	-416
Federal employees life and health benefits	-348	-	-	-	-	-	-348	348
Federal Deposit Insurance Corporation	-1,041	-	-	-	-	-	-1,041	1,041
Airport and airway	750	530	-	-	530	-	221	-222
General revenue sharing	3,428	-	-	-	-	-	3,428	1,138
Highway	5,591	1,047	-	-	1,047	-	4,544	434
Black lung	573	115	-	-	-	115	458	-109
Military assistance advances	308	-	-	-	-	-	308	-308
Railroad retirement	4,037	83	50	-	33	-	3,954	-1,858
Unemployment	17,460	3,181	-	-	1,124	2,057	14,279	-2,246
Veterans life insurance	347	720	-	-	718	2	-373	373
All other trust funds	46	137	15	-	52	70	-91	380
Total	193,682	34,211	12,013	4,564	15,391	2,244	159,471	3,394

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $216 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and FO-3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, February 28, 1982

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	35,282	-	35,282
Personnel benefits	452	3,332	3,785
Benefits for former personnel	6,513	-	6,513
Contractual services and supplies:			
Travel and transportation of persons	1,242	412	1,654
Transportation of things	1,224	1,335	2,559
Rent, communications, and utilities	2,702	2,322	5,024
Printing and reproduction	388	199	587
Other services	38,334	13,595	51,929
Supplies and materials	22,171	12,043	34,214
Acquisition of capital assets:			
Equipment	21,902	2,556	24,458
Lands and structures	3,743	1,389	5,132
Investments and loans	16,328	15	16,343
Grants and fixed charges:			
Grants, subsidies, and contributions	39,350	6,172	45,522
Insurance claims and indemnities	109,452	133	109,585
Interest and dividends	46,216	11,733	57,949
Refunds	406	-	406
Other:			
Unvouchered	1,086	1	1,087
Undistributed U.S. obligations	549	1,704	2,253
Gross obligations incurred 1/	347,343	56,940	404,283

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (Data are on the basis of Reports on Obligations received from the agencies prior to reports submitted for budget presentation and therefore may differ somewhat from the Budget of the U.S. Government.)

Gross obligations incurred (as above)	404,283
Deduct:	
Advances, reimbursements, other income, etc.	-65,187
Offsetting receipts	-41,403
Net obligations incurred	297,693

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, February 28, 1982

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative branch 1/	196	-	-*	5	2	14	185	25	20
The judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	111	-	*	13	3	18	1	17	3
Funds appropriated to the President:									
International security assistance	16	-	*	2	1	1	*	4	*
International development assistance	4	-	-	*	1	1	*	80	961
Other	*	-	-	-	-	-	-	3	*
Agriculture Department:									
Commodity Credit Corporation	-	-	-	-	137	-	-	271	887
Other	1,007	-	10	40	10	70	35	190	120
Commerce Department	329	-	2	11	2	16	6	37	20
Defense Department:									
Military:									
Department of Army	8,290	189	4	385	229	441	5	4,433	2,307
Department of the Navy	8,004	240	1	279	401	332	49	8,299	6,457
Department of the Air Force	6,505	-	*	182	234	261	11	6,051	2,630
Defense agencies	769	23	5,889	28	54	427	56	1,708	5,926
Total military	23,568	452	5,894	874	918	1,461	121	20,491	17,320
Civil	348	*	-	3	*	13	2	288	18
Education Department	73	-	*	2	*	11	1	54	1
Energy Department	251	-	2	11	2	46	2	7,973	49
Health and Human Services Department	1,405	-	31	23	4	82	1	940	64
Housing and Urban Development Dept.:									
Government National Mortgage Association	-	-	-	-	-	-	-	5	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	172	-	*	5	*	2	9	1,112	1
Interior Department	679	-	1	23	4	50	3	338	60
Justice Department	623	-	*	28	4	47	1	84	83
Labor Department	250	-	55	8	*	48	-*	55	5
State Department	174	-	-	20	16	28	2	28	5
Transportation Department	1,069	-	104	40	11	115	*	247	128
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on reefunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,179	-	1	45	12	49	11	71	44
Environmental Protection Agency	136	-	*	3	*	13	*	53	2
National Aeronautics and Space Administration	312	-	*	9	4	55	3	2,323	59
Veterans Administration	1,953	-	*	39	4	93	*	345	438
Other independent agencies:									
Export-Import Bank of the U.S	3	-	-	*	*	*	*	*	*
General Services Administration	290	-	*	4	24	366	1	483	503
Small Business Administration	55	-	*	2	*	4	*	69	*
Tennessee Valley Authority	474	-	-	5	56	22	*	46	1,352
Other	602	-	412	27	5	76	4	2,703	27
Total	35,282	452	6,513	1,242	1,224	2,702	388	38,334	22,171
Off-budget Federal agencies: 3/									
Synthetic Fuels Corporation fund	-	-	-	-	-	-	-	1,007	-
Postal Service	6,320	-	10	28	778	206	*	98	194
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total off-budget Federal agencies	6,320	-	10	28	778	206	*	1,105	194

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, February 28, 1982-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U.S. obligations	Total gross obligations incurred
Legislative branch 1/	21	*	-	*	*	-	*	-	-	468
The judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	2	8	88	35	*	-	-	-	-12	288
Funds appropriated to the President:										
International security assistance	*	-	-	1	-	-	-	-	19	44
International development assistance	46	29	1,271	178	5	2	-	-	5	2,584
Other	-	-	-	132	-	-	-	-	1	136
Agriculture Department:										
Commodity Credit Corporation	1	-	8,631	1,133	-	-	-	-	160	11,219
Other	19	69	3,267	7,330	363	2,170	43	-	187	14,930
Commerce Department	12	1	*	42	3	-	*	103	*	583
Defense Department:										
Military:										
Department of the Army	2,310	177	-	2	1	-	-	-	-*	18,773
Department of the Navy	8,054	368	-	6	15	-	-	-	-4	32,499
Department of the Air Force	10,307	193	-	1	26	-	12	1	-1	26,415
Defense agencies	138	254	-	*	65	6	-	-	-1	15,342
Total military	20,809	992	-	9	107	6	12	1	-6	93,029
Civil	9	508	-	5	-	-	-	-	-	1,195
Education Department	*	-	*	2,833	128	13	-	-	-	3,118
Energy Department	428	1,363	1	9	*	36	-	-	*	10,174
Health and Human Services Department	17	2	8	12,135	4,002	3	-	-	-10	18,707
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	6	-	-	-	11
Housing for the elderly or handicapped 2/	-	-	7	-	-	4	-	-	-	11
Other	4	137	728	1,748	*	17	9	-	-	3,944
Interior Department	17	364	90	520	2	*	*	*	-9	2,142
Justice Department	12	3	-	25	4	-	*	*	3	917
Labor Department	1	*	-	3,354	1,116	*	*	-	-	4,893
State Department	7	1	*	301	72	-	-	1	247	904
Transportation Department	189	72	16	732	1	723	-	-	-95	3,353
Treasury Department:										
Interest on the public debt	-	-	-	-	-	38,640	-	-	-	38,640
Interest on refunds, etc.	-	-	-	5	-	508	-	-	-	514
General revenue sharing	-	-	-	-	-	3,182	-	-	-	3,182
Other	11	16	60	4,053	88,790	-	1	981	8	95,332
Environmental Protection Agency	2	*	-	343	*	-	-	-	-	554
National Aeronautics and Space Administration	29	21	-	*	*	-	-	-	-	2,817
Veterans Administration	59	102	321	1,006	5,917	271	-	-	-	10,547
Other independent agencies:										
Export-Import Bank of the U.S.	*	-	1,263	-	-	10	-	-	*	1,278
General Services Administration	36	11	-	7	*	31	-	-	-	1,755
Small Business Administration	*	-	475	*	-	*	-	-	-	606
Tennessee Valley Authority	159	36	39	68	1	572	-	-	1	2,832
Other	12	10	62	3,344	8,939	21	340	-	50	16,635
Total	21,902	3,743	16,328	39,350	109,452	46,216	406	1,086	549	347,343
Off-budget Federal agencies: 3/										
Synthetic Fuels Corporation fund	-	-	-	-	-	-	-	-	-	1,007
Postal Service	24	13	-	-	12	8	-	-	-	7,690
Rural Electrification Administration revolving funds	-	-	347	-	-	*	-	-	-	347
Total off-budget Federal agencies	24	13	347	-	12	8	-	-	-	9,044

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Month

(In millions of dollars)

Object class	FY 1981								FY 1982					Fiscal year to date	Comparable period FY 1981
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.		
National defense:															
Personal services and benefits:															
Personnel compensation	3,924	4,320	4,135	3,562	4,948	4,711	4,263	4,649	4,987	4,627	4,938	4,667	4,421	23,640	21,061
Personnel benefits	78	73	72	45	189	5	34	137	89	93	96	89	86	452	364
Benefits for former personnel	1,113	1,174	1,157	1,168	1,172	1,173	1,176	1,180	1,180	1,180	1,177	1,188	1,180	5,905	5,548
Contractural services and supplies:															
Travel and transportation of persons	139	132	232	98	186	205	173	224	230	176	145	178	147	876	727
Transportation of things	167	164	56	171	241	206	155	221	188	159	183	203	187	919	838
Rent, communications, and utilities	173	225	338	117	221	274	235	334	270	331	342	317	-224	1,484	1,238
Printing and reproduction	48	-24	19	5	119	-94	13	19	41	-16	89	-59	65	121	98
Other services	2,075	2,735	3,037	2,237	2,177	3,561	2,934	4,699	5,684	3,125	6,843	4,982	3,198	23,832	20,204
Supplies and materials	1,895	5,429	3,522	3,333	4,161	3,299	3,419	4,948	4,965	2,906	3,909	3,587	2,960	17,328	16,246
Acquisition of capital assets:															
Equipment	2,706	2,798	2,758	3,163	2,364	2,195	3,750	4,501	2,482	3,308	5,710	4,604	4,942	21,046	13,218
Lands and structures	205	519	244	239	125	403	188	845	121	220	355	416	378	1,488	1,308
Investments and loans	-	-	*	2	-	-	*	-	-	-	-	-	-	-	*
Grants and fixed charges:															
Grants, subsidies, and contributions	3	-4	132	-130	2	2	7	52	2	2	1	3	3	11	16
Insurance claims and indemnities	14	12	11	10	7	19	8	24	10	12	22	60	3	107	96
Interest and dividends	-*	2	-2	-	1	1	1	2	2	1	1	2	1	6	8
Refunds	3	2	3	3	1	4	2	3	3	2	2	3	3	12	12
Other:															
Undistributed U.S. obligations	-	-	-	-	-	-	-	-	-	-	-	-*	2	1	-
Unvouchered	-35	12	95	12	12	60	-13	-189	-1	-3	-2	-*	-*	-7	-4
Total national defense	12,507	17,476	15,988	14,039	16,198	16,024	16,345	21,648	19,253	16,122	23,811	20,239	17,798	97,223	80,973
Nondefense:															
Personal services and benefits:															
Personnel compensation	2,182	2,399	2,290	2,335	2,220	2,579	2,323	2,490	2,183	2,377	1,796	3,050	2,237	11,642	11,464
Personnel benefits	*	*	-*	*	*	*	*	*	-	*	*	*	*	*	2
Benefits for former personnel	75	-61	164	127	149	115	461	13,211	101	150	120	121	115	608	975
Contractual services and supplies:															
Travel and transportation of persons	81	90	74	73	92	93	83	127	68	74	81	72	72	366	435
Transportation of things	55	60	69	36	75	81	65	119	87	65	36	31	86	306	321
Rent, communications, and utilities	215	217	222	170	198	297	203	278	316	245	160	263	234	1,218	1,051
Printing and reproduction	39	53	60	26	60	3	51	69	63	36	63	51	56	268	265
Other services	2,227	2,886	2,069	1,415	2,230	2,298	115	4,587	1,874	1,501	2,435	6,070	2,622	14,502	13,655
Supplies and materials	601	992	813	353	731	1,488	543	1,517	1,212	194	1,190	507	741	4,844	4,300
Acquisition of capital assets:															
Equipment	92	149	20	246	137	129	116	415	102	201	39	225	289	856	893
Lands and structures	617	187	238	511	533	642	341	467	223	358	414	896	364	2,255	2,670
Investments and loans	2,540	3,779	3,381	1,708	2,063	2,298	4,062	3,556	1,881	2,136	4,199	5,686	2,427	16,328	16,937
Grants and fixed charges:															
Grants, subsidies, and contributions	7,896	13,410	7,808	7,247	15,909	17,798	11,387	29,341	9,709	10,428	9,532	6,157	3,518	39,339	54,638
Insurance claims and indemnities	19,663	19,054	19,758	19,123	19,962	20,533	19,454	21,614	20,290	20,245	21,441	21,969	25,401	109,345	94,477
Interest and dividends	6,403	6,574	7,381	7,290	11,088	8,023	7,254	6,641	7,771	8,761	12,759	8,698	8,221	46,210	35,847
Refunds	82	101	-232	554	109	100	-490	114	90	132	63	60	48	393	476
Other:															
Undistributed U.S. obligations	2	386	-214	17	236	-2	73	-1,725	19	1,258	49	-58	-183	1,085	372
Unvouchered	101	122	515	-74	47	964	69	354	-107	181	286	121	75	555	466
Total nondefense	42,870	50,400	44,418	41,157	55,812	57,439	46,120	83,179	45,883	49,342	54,661	53,919	46,321	250,120	239,239
Grand total	55,377	67,876	60,405	55,195	72,010	73,463	62,464	104,827	65,136	65,464	78,472	74,157	64,119	347,343	320,212

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through--		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve banks	Other depositaries 4/						
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1981	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
1981-July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug.	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept.	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
Oct.	3,550	12,785	-	16,335	855	16	70	22	719	-11	-	18,005
Nov.	3,475	4,321	-	7,796	1,066	21	66	16	708	-13	-	9,660
Dec.	4,301	7,745	-	12,046	722	20	66	15	704	-4	-	13,570
1982-Jan.	8,285	16,425	-	24,710	1,165	29	60	15	722	-7	-	26,694
Feb.	3,835	16,833	-	20,668	422	44	70	15	653	-7	-	21,864
Mar.	2,866	10,135	-	13,001	563	54	71	15	666	-8	-	14,362
Apr.	12,239	16,501	-	28,740	1,799	217	78	15	663	-10	-	31,502
May	2,540	5,407	-	7,947	870	11	71	14	632	-7	-	9,538
June	4,099	6,900	-	10,999	1,148	29	64	18	591	-5	-	12,844
July	3,275	7,123	-	10,398	1,176	15	63	263	564	-7	-	12,473

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected.

5/ Represents demand deposits in national, foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1981-July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct	105,885	6,782	112,637	-	61	29,050	29,111	31,476
Nov	118,667	6,659	125,401	-	63	27,444	27,507	35,971
Dec	131,662	8,679	139,515	-	72	37,094	37,166	33,742
1982-Jan	108,455	6,765	111,236	-	70	27,463	27,533	18,853
Feb	109,262	7,045	120,757	-	61	28,988	29,049	28,641
Mar	131,454	8,681	141,104	-	71	35,182	35,253	41,951
Apr	161,039	8,499	160,165	-	63	34,338	34,401	28,035
May	116,237	7,360	133,296	-	61	27,649	27,710	38,804
June	134,894	9,755	143,090	-	63	36,042	36,105	34,612
July	115,184	7,877	123,885	-	65	28,306	28,371	28,148

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1981-July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923
Oct	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247
Nov	3,475	4,321	3,550	12,785	1,523	2,215	3,064	6,082
Dec	4,301	7,745	4,301	13,033	1,594	536	2,965	7,194
1982-Jan	8,285	16,425	8,823	16,425	2,486	4,579	4,713	10,616
Feb	3,835	16,833	8,159	16,971	3,835	15,285	5,499	16,343
Mar	2,866	10,135	4,464	16,613	2,401	9,426	3,312	12,553
Apr	12,239	16,501	12,358	16,501	2,698	3,133	4,695	9,452
May	2,540	5,407	12,239	17,277	2,540	5,407	4,292	12,235
June	4,099	6,900	4,470	13,448	2,342	1,354	3,303	6,957
July	3,275	7,123	4,303	8,591	2,701	1,245	3,319	5,347

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1973	273,954,660.5	2/ 11,567	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980	264,318,385.8	11,160	11,160	-
1981	264,108,840.8	11,151	11,151	-
1981-July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-
Oct	264,119,113.7	11,152	11,152	-
Nov	264,115,348.7	11,152	11,152	-
Dec	264,108,840.8	11,151	11,151	-
1982-Jan	264,108,840.8	11,151	11,151	-
Feb	264,082,384.5	11,150	11,150	-
Mar	264,075,579.3	11,150	11,150	-
Apr	264,066,869.3	11,149	11,149	-
May	264,062,534.9	11,149	11,149	-
June	264,053,348.5	11,149	11,149	-
July	264,047,895.3	11,149	11,149	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of section 2 of the Par Value Modification Act, Public Law 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1981	48	19	3	205	1	*	307	125,048	125,631
1981-June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug	48	19	3	205	1	*	307	125,112	125,696
Sept	48	19	3	205	1	*	307	125,048	125,631
Oct	48	19	3	205	1	*	306	125,346	125,929
Nov	48	19	3	205	1	*	306	129,096	129,679
Dec	48	19	3	205	1	*	306	131,901	132,483
1982-Jan	48	19	3	205	1	*	306	126,822	127,404
Feb	48	19	3	205	1	*	306	126,867	127,448
Mar	48	19	3	205	1	*	305	128,853	129,434
Apr	48	19	3	205	1	*	305	130,187	130,767
May	48	19	3	205	1	*	305	132,615	133,195
June	48	19	3	205	1	*	304	134,234	134,814

End of fiscal year or month	Coin			Total currency and coin in circulation 4/	Currency and coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	r380.08
1976	941	8,303	9,244	88,877	413.17
T.Q	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	r569.07
1981	1,492	11,386	12,877	138,508	601.02
1981-June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287	601.17
Aug	1,497	11,341	12,838	138,534	601.70
Sept	1,492	11,386	12,877	138,508	601.02
Oct	1,500	11,418	12,918	138,847	601.90
Nov	1,501	11,503	13,004	142,683	618.14
Dec	1,503	11,581	13,084	145,566	630.47
1982-Jan	1,489	11,582	13,071	140,475	607.72
Feb	1,486	11,591	13,077	140,525	607.48
Mar	1,495	11,643	13,138	142,572	615.92
Apr	1.503	11,705	13,208	143,975	621.57
May	1,505	11,784	13,288	146,483	r631.95
June	1,505	11,851	13,356	6/148,170	638.77

Source: Statement of United States Currency and Coin.
1/ Issued prior to January 30, 1934.
2/ Issued prior to July 1, 1929.
3/ Issued on and after July 1, 1929.
4/ Excludes currency and coin held by the Treasury and currency and coin held by or for the account of the Federal Reserve banks and agents.
5/ Based on the Bureau of the Census estimated population.
6/ Highest amount to date.
* Less than $500,000.
r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 1/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1981-June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
Oct	1,011,111	1,005,042	6,069	206,303	204,853	1,449	804,808	800,189	4,620
Nov	1,019,324	1,013,303	6,021	203,544	202,103	1,441	815,780	811,200	4,580
Dec	1,034,716	1,028,729	5,987	204,661	203,220	1,441	830,055	825,509	4,546
1982-Jan	1,043,817	1,038,379	5,438	203,980	202,541	1,439	839,837	835,838	3,999
Feb	1,053,325	1,048,207	5,118	202,821	201,395	1,426	850,504	846,812	3,692
Mar	1,066,393	1,061,299	5,094	203,583	202,411	1,173	862,809	858,888	3,921
Apr	1,070,734	1,065,660	5,074	205,398	204,227	1,171	865,336	861,433	3,903
May	1,076,798	1,071,748	5,050	208,275	207,114	1,162	868,523	864,634	3,888
June	1,084,658	1,079,630	5,029	212,875	211,714	1,161	871,783	867,916	3,868

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Includes holdings of Federal Reserve banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series
1973	$456,353	$26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.375	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.446	6.221	9.081
1981	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
1981-July	972,053	104,534	10.994	11.972	15.203	10.899	9.078	6.778	10.198
Aug	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317
Sept	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
Oct	999,451	112,714	11.543	12.500	15.827	11.392	9.440	7.391	10.654
Nov	1,011,936	113,373	11.463	12.401	15.093	11.605	9.552	7.406	10.495
Dec	1,027,300	107,756	10.726	11.354	14.239	10.081	9.560	7.403	10.358
1982-Jan	1,032,678	114,548	11.345	12.186	14.031	11.734	9.646	7.399	10.526
Feb	1,042,198	116,847	11.468	12.318	14.113	11.868	9.859	7.396	10.622
Mar	1,059,815	119,673	11.548	12.376	14.077	11.994	9.863	7.512	10.737
Apr	1,064,538	120,709	11.594	12.431	14.168	12.050	9.869	7.536	10.749
May	1,066,410	121,325	11.633	12.487	14.037	12.224	9.875	7.523	10.752
June	1,078,431	125,662	11.908	12.878	13.948	12.367	9.881	7.505	10.729
July	1,083,296	123,735	11.689	12.541	12.556	12.467	9.885	7.525	10.741

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest.

The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate effective yield for issues sold at premium or discount.

1/ Includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On U.S. savings bonds, the rate of maturity is applied against the amount outstanding.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1981-July	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug.	978,920	673,765	219,854	357,603	96,308	305,155	68,355
Sept.	996,495	683,209	223,388	363,643	96,178	313,286	68,017
Oct.	999,451	689,578	229,061	362,649	97,867	309,874	67,718
Nov.	1,011,936	704,819	233,905	370,794	100,119	307,117	67,739
Dec.	1,027,300	720,293	245,015	375,332	99,946	307,007	67,837
1982-Jan.	1,032,678	726,542	250,562	374,357	101,623	306,136	67,581
Feb.	1,042,198	737,532	254,037	382,070	101,426	304,666	67,378
Mar.	1,059,815	752,620	256,212	395,042	101,366	307,195	67,163
Apr.	1,064,538	755,833	254,880	399,700	101,253	308,705	67,034
May	1,066,410	755,688	256,114	398,408	101,166	310,722	67,082
June	1,078,431	763,995	256,007	406,925	101,063	314,436	67,122
July	1,083,296	774,077	262,009	411,070	100,998	309,218	67,132

End of fiscal year or month	Nonmarketable--Continued						
	Investment series	Depositary series	Foreign series			Government account series	Other
			Government		Public		
			Dollar denominated 1/	Foreign currency denominated 2/	Foreign currency denominated		
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1981	-	7	15,487	-	5,012	201,052	23,711
1981-July	-	7	16,251	-	5,692	191,647	23,332
Aug.	-	7	15,739	-	5,692	192,060	23,303
Sept.	-	7	15,487	-	5,012	201,052	23,711
Oct.	-	7	15,459	-	5,012	198,053	23,625
Nov.	-	7	15,297	-	5,012	195,541	23,522
Dec.	-	2	14,944	-	4,081	196,665	23,478
1982-Jan.	-	12	14,839	-	4,081	196,393	23,231
Feb.	-	12	14,303	-	4,081	195,722	23,170
Mar.	-	12	15,560	-	4,081	196,707	23,672
Apr.	-	11	15,365	-	4,081	198,538	23,676
May	-	24	14,765	-	3,630	201,290	23,931
June	-	32	13,827	-	3,630	205,954	23,870
July	-	32	13,574	-	3,069	201,502	23,909

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of certificates of indebtedness sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	32,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1981-July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug.	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept.	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct.	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993
Nov.	195,541	4,502	1,798	11,781	80,004	2,784	-	-	18,032	18,540
Dec.	196,665	4,689	1,925	11,686	82,603	2,290	-	-	18,830	14,769
1982-Jan.	196,393	4,571	1,985	11,866	81,911	2,970	-	-	18,790	16,608
Feb.	195,722	4,509	2,003	12,430	81,139	3,127	-	-	18,839	14,559
Mar.	196,707	4,462	2,067	12,753	80,362	3,622	-	-	19,719	16,003
Apr.	198,538	4,420	2,088	12,653	79,488	4,510	-	-	20,374	17,478
May	201,290	4,374	1,914	12,839	78,528	4,887	-	-	20,436	16,742
June	205,954	4,475	1,921	12,860	81,464	5,633	-	-	21,752	15,714
July	201,502	4,323	2,396	12,738	80,492	5,732	-	-	21,254	12,820

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1981-July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug.	4,225	3,434	393	9,503	8,103	2,854	2,034	1,231	13,998	15,452
Sept.	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct.	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532
Nov.	4,023	3,584	380	8,741	8,006	2,250	1,481	1,132	12,606	15,896
Dec.	5,943	3,608	387	8,941	8,291	2,541	1,346	1,115	11,618	16,085
1982-Jan.	4,927	3,617	384	9,171	8,257	2,801	919	1,216	10,470	15,929
Feb.	5,105	3,842	380	9,259	8,238	2,996	984	1,271	10,735	16,307
Mar.	5,043	3,826	374	9,222	8,178	3,156	858	1,241	8,894	16,927
Apr.	5,147	3,844	369	9,276	8,138	3,633	416	1,309	8,468	16,927
May	5,248	3,947	363	9,322	8,109	3,629	468	1,248	12,261	16,975
June	5,534	3,990	369	9,587	8,413	3,831	1,793	1,266	10,189	17,163
July	5,740	4,078	365	9,654	8,377	3,803	1,391	1,181	9,740	17,418

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of Government National Mortgage Association fund and MBS investment account; National Credit Union share insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority; Indian tribal funds and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund; Tax Court judges survivors annuity fund; Overseas Private Investment Corporation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial survivors annuity fund; national insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund; Comptroller of the Currency assessment fund; National Archives trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund; Public Health Service; U.S. Naval Academy museum fund; war-risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous substance response trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inland waterways trust fund; Japan-U.S. friendship trust fund; Library of Congress copyright fees; Northern Mariana Islands; obligation guarantee fund (DOT); Outer Continental Shelf, Beaufort Sea; Outer Continental Shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and customs duties; relief and rehabilitation; and St. Elizabeths Hospital.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	2
1981	6,086	516	432	2,715	446	-	250	1,725	2
1981-June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2
Aug.	6,119	526	449	2,715	452	-	250	1,725	2
Sept.	6,086	516	432	2,715	446	-	250	1,725	2
Oct.	6,069	514	427	2,715	436	-	250	1,725	2
Nov.	6,021	490	419	2,715	420	-	250	1,725	2
Dec.	5,987	484	413	2,715	398	-	250	1,725	2
1982-Jan.	5,438	470	406	2,191	394	-	250	1,725	2
Feb.	5,118	460	397	2,165	120	-	250	1,725	2
Mar.	5,094	454	382	2,165	116	-	250	1,725	2
Apr.	5,074	447	376	2,165	110	-	250	1,725	2
May	5,050	434	363	2,165	111	-	250	1,725	2
June	5,029	419	358	2,165	110	-	250	1,725	2

End of fiscal year or month	Memorandum--Interest-bearing securities of non-Government agencies							
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	Student Loan Marketing Association	District of Columbia Stadium Fund
1973	2,338	12,129	6,673	9,058	-	12,087	-	20
1974	2,475	18,622	7,995	11,067	-	25,232	-	20
1975	2,896	21,250	9,497	14,192	278	28,237	-	20
1976	3,694	19,390	10,298	10,060	958	29,863	-	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	-	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	-	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	-	20
1979	785	45,518	2,676	17,075	29,297	46,378	-	20
1980	584	54,101	1,821	12,765	45,950	52,382	-	-
1981	220	76,799	1,388	10,317	59,024	56,688	-	-
1981-June	220	70,823	1,388	10,317	57,784	55,362	-	-
July	220	70,823	1,388	10,317	57,784	55,362	-	-
Aug.	220	73,566	1,388	10,317	58,306	56,372	-	-
Sept.	220	76,799	1,388	10,317	59,024	56,688	-	-
Oct.	220	76,729	1,388	9,717	60,911	57,805	-	-
Nov.	220	77,460	1,388	9,717	60,191	58,533	-	-
Dec.	220	79,803	1,388	9,717	60,034	58,749	421	-
1982-Jan.	220	80,579	1,388	8,717	61,187	58,860	127	-
Feb.	220	82,191	1,388	8,717	61,041	59,018	175	-
Mar.	220	84,780	1,388	8,717	61,405	59,270	170	-
Apr.	220	88,156	926	8,217	63,381	60,478	290	-
May	220	90,191	926	8,217	63,409	61,996	427	-
June	220	93,354	926	8,217	64,506	62,660	406	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States		Participation certificates issued by GNMA acting as trustee							
			Total		Education Department 1/		Farmers Home Administration 2/		Health and Human Services Department 3/	
	Retirements	Outstanding	Retirements	Outstanding	Retirements	Outstanding	Retirements	Outstanding	Retirements	Outstanding
1973	42	576	440	4,480	33	650	24	492	-	15
1974	327	250	110	4,370	-	650	-	492	-	15
1975	-	250	110	4,260	-	650	-	492	-	15
1976	-	250	80	4,180	-	650	-	492	-	15
T.Q.	-	250	35	4,145	-	650	-	492	-	15
1977	-	250	377	3,768	10	640	41	451	-	15
1978	-	250	602	3,166	10	630	133	318	5	10
1979	-	250	162	3,004	-	630	-	318	-	10
1980	-	250	162	2,842	-	630	-	318	-	10
1981	-	250	127	2,715	-	630	-	318	-	10
1981-June	-	250	60	2,715	-	630	-	318	-	10
July	-	250	-	2,715	-	630	-	318	-	10
Aug	-	250	-	2,715	-	630	-	318	-	10
Sept	-	250	-	2,715	-	630	-	318	-	10
Oct	-	250	-	2,715	-	630	-	318	-	10
Nov	-	250	-	2,715	-	630	-	318	-	10
Dec	-	250	-	2,715	-	630	-	318	-	10
1982-Jan	-	250	550	2,165	70	560	59	259	-	10
Feb	250	-	-	2,165	-	560	-	259	-	10
Mar	-	-	-	2,165	-	560	-	259	-	10
Apr	-	-	-	2,165	-	560	-	259	-	10
May	-	-	-	2,165	-	560	-	259	-	10
June	-	-	-	2,165	-	560	-	259	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee--Continued							
	Housing and Urban Development Department							
	Office of the Secretary 4/		Government National Mortgage Association 5/		Small Business Administration 6/		Veterans Administration 7/	
	Retirements	Outstanding	Retirements	Outstanding	Retirements	Outstanding	Retirements	Outstanding
1973	3	240	95	1,338	41	444	243	1,300
1974	-	240	65	1,273	-	444	45	1,255
1975	-	240	70	1,204	-	444	41	1,214
1976	-	240	41	1,164	-	444	40	1,175
T.Q.	-	240	19	1,145	-	444	16	1,159
1977	5	235	165	980	102	342	54	1,105
1978	14	221	174	806	32	311	234	871
1979	-	221	68	738	-	311	94	777
1980	-	221	43	695	-	311	119	657
1981	-	221	47	648	-	311	80	578
1981-June	-	221	6	648	-	311	54	578
July	-	221	-	648	-	311	-	578
Aug	-	221	-	648	-	311	-	578
Sept	-	221	-	648	-	311	-	578
Oct	-	221	-	648	-	311	-	578
Nov	-	221	-	648	-	311	-	578
Dec	-	221	-	648	-	311	-	578
1982-Jan	46	175	219	429	155	156	-	578
Feb	-	175	-	429	-	156	-	578
Mar	-	175	-	429	-	156	-	578
Apr	-	175	-	429	-	156	-	578
May	-	175	-	429	-	156	-	578
June	-	175	-	429	-	156	-	578

Source: Bureau of Government Financial Operations.

1/ Includes college housing, and construction of higher education facilities.

2/ Includes the agricultural credit insurance fund and the rural housing loan programs.

3/ Includes health professions education fund and nurse training fund.

4/ Includes housing for the elderly and public facility programs.

5/ Includes special assistance, and management and liquidating programs.

6/ Includes programs for disaster loans, and business loans and investments.

7/ Includes direct loan and loan guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1981-June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs. 11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs. 0 mos.
Aug	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs. 1 mo.
Sept	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
Oct	558,169	263,717	177,834	52,201	32,536	31,881	4 yrs. 0 mos.
Nov	569,534	266,163	189,570	47,615	34,164	32,022	4 yrs. 1 mo.
Dec	580,670	275,322	188,422	50,851	34,055	32,020	4 yrs. 0 mos.
1982-Jan	590,139	284,171	183,843	54,370	34,069	33,686	4 yrs. 0 mos.
Feb	604,671	290,697	194,457	49,120	35,819	34,578	4 yrs. 1 mo.
Mar	619,030	295,476	200,544	52,612	35,822	34,576	4 yrs. 0 mos.
Apr	613,576	289,000	199,278	55,329	35,565	34,404	4 yrs. 0 mos.
May	618,699	290,476	203,612	54,361	35,701	34,549	4 yrs. 1 mo.
June	628,997	293,266	207,106	58,425	35,651	34,549	4 yrs. 0 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1/	Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt 1/	Other debt 1/
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1981	999,800	998,818	997,248	1,570	996,495	1,570	753	-
1981-July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug	985,000	981,167	979,586	1,581	978,920	1,581	666	-
Sept	999,800	998,818	997,248	1,570	996,495	1,570	753	-
Oct	1,079,800	1,005,998	1,004,436	1,563	999,451	1,563	4,985	-
Nov	1,079,800	1,014,251	1,012,697	1,555	1,011,936	1,555	761	-
Dec	1,079,800	1,029,671	1,028,122	1,549	1,027,300	1,549	822	-
1982-Jan	1,079,800	1,039,327	1,037,772	1,555	1,032,678	1,555	5,094	-
Feb	1,079,800	1,049,146	1,047,601	1,546	1,042,198	1,546	5,403	-
Mar	1,079,800	1,062,223	1,060,692	1,530	1,059,815	1,530	877	-
Apr	1,079,800	1,066,578	1,065,054	1,524	1,064,538	1,524	516	-
May	1,079,800	1,072,656	1,071,142	1,514	1,066,410	1,514	4,732	-
June	1,143,100	1,080,533	1,079,024	1,509	1,078,431	1,509	593	-
July	1,143,100	1,090,510	1,089,011	1,500	1,083,296	1,500	5,715	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation from 1940 through 1980, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1980. For a summary of legislation through June 28, 1980, of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the 1980 Statistical Appendix.
1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium bonds, and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. The act of June 28, 1982 (Public Law 97-204) provides that beginning on June 28, 1982, and ending on September 30, 1982, the statutory debt limit shall be temporarily increased by $743.1 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, July 31, 1982

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	1,089,616
Less amounts not subject to limit:	
Treasury	606
Federal Financing Bank	(*)
Total public debt subject to limit	1,089,011
Other debt subject to limit:	
Guaranteed debt of Government agencies	365
Specified participation certificates	1,135
Total other debt subject to limit	1,500
Total debt subject to limit	1,090,510
Statutory debt limit	1,143,100
Balance of statutory debt limit	52,590

Part B. - Application of Statutory Limitation, July 31, 1982

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	262,009
Notes:	
Treasury	411,070
Bonds:	
Treasury	100,998
Total marketable	774,077
Nonmarketable:	
Depositary series	32
Foreign series:	
Government:	
Dollar denominated	13,574
Public:	
Foreign currency denominated	3,069
Government account series	201,502
R.E.A. series	35
State and local government series	23,411
United States individual retirement bonds	38
United States retirement plan bonds	164
United States savings bonds	67,132
United States savings notes	261
Total nonmarketable	309,218
Total interest-bearing debt	1,083,296
Non-interest-bearing debt:	
Matured debt	5,583
Other	737
Total non-interest-bearing debt	6,321
Total public debt outstanding	1,089,616

Source: Monthly Statement of the Public Debt of the United States.
* $500,000 or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans 4/	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 5/
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1981-July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug.	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept.	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct.	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036
Nov.	162,776	-	109,495	-	16,912	7,933	5,486	-	2,687	200	2,846
Dec.	164,295	-	110,698	-	17,290	7,965	5,561	21	2,687	200	2,771
1982-Jan.	168,431	-	111,965	-	19,596	7,965	5,561	-	2,687	200	2,845
Feb.	165,323	-	112,432	-	15,108	7,980	5,561	222	2,687	200	2,920
Mar.	167,489	-	113,568	-	16,168	7,865	5,636	211	2,687	200	2,895
Apr.	169,666	-	114,961	-	16,521	7,917	5,636	363	2,687	200	2,995
May	172,298	-	117,475	-	16,528	7,932	5,661	148	2,687	200	3,052
June	174,953	-	120,241	-	16,572	7,964	5,661	-	2,687	100	3,077
July	176,991	-	121,261	-	17,029	7,965	5,661	-	2,687	100	3,151

End of fiscal year or month	Housing and Urban Development Department--Continued: Government National Mortgage Assn. 6/	Housing and Urban Development Department--Continued: Federal Housing Administration	Interior Department: Helium fund	Interior Department: Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950	Other 7/
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	-	44
1976	6,124	4,666	251	191	150	118	1,730	-	98
T.Q.	5,907	4,878	252	201	150	118	1,730	-	97
1977	4,908	3,529	252	234	150	116	1,730	-	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1981	8,297	4,147	252	624	150	111	1,730	-	1,497
1981-July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug.	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept.	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct.	8,461	4,147	252	629	150	111	1,730	-	1,631
Nov.	8,544	4,147	252	633	150	111	1,730	-	1,650
Dec.	8,725	4,147	252	633	150	110	1,730	-	1,355
1982-Jan.	9,231	4,147	252	638	150	110	1,730	-	1,354
Feb.	9,255	4,147	252	640	150	110	1,730	-	1,929
Mar.	9,345	4,147	252	647	150	110	1,730	-	1,878
Apr.	9,460	4,147	252	647	150	110	1,730	-	1,890
May	9,608	4,147	252	649	150	110	1,730	-	1,969
June	9,562	4,217	252	649	150	110	1,730	-	1,980
July	10,001	4,217	252	676	150	110	1,730	-	2,001

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1981 Treasury Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-1.

1/ Includes predecessor agencies. Figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, agricultural credit insurance fund, rural housing insurance fund, and rural development insurance fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes 1); Secretary of Commerce (Maritime Administration) for the Federal ship mortgage insurance fund and Federal ship financing fund (NOAA); Virgin Islands Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels; revenue bonds for Smithsonian Institution (John F. Kennedy Center parking facilities); Secretary of Transportation (Washington Metropolitan Area Transit Authority); Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance, and regional rail reorganization; Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennsylvania Avenue Development Corporation); advances for the national flood insurance fund; disaster loan fund (SBA); and national insurance development fund.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, July 31, 1982

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1982						
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	100	2,401
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	478	4,345
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	422	4,544
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	483	4,472
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	459	2,746
	Total.....		.....	42,842	6,319	36,523
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	544	4,647
Feb. 15....	8%-A	Note	2/17/76	7,958	2,154	5,804
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	499	4,939
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	888	4,695
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-Q	Note	4/30/81	4,586	338	4,248
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	860	2,758
May 31....	15-5/8%-R	Note	6/01/81	4,763	525	4,238
June15,78-83	3-1/4%	Bond	5/01/53	1,052	217	835
June 30....	8-7/8%-E	Note	7/02/79	3,123	426	2,697
June 30....	14-5/8%-S	Note	6/30/81	4,607	490	4,117
July 31....	15-7/8%-T	Note	7/31/81	4,974	382	4,592
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,214	3,456
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	643	4,788
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	449	4,819
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Oct. 31....	15-1/2%-W	Note	11/02/81	5,470	623	4,847
Nov. 15....	7%-B	Note	11/15/76	2,309	105	2,204
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	2,025	3,807
Nov. 30....	12-1/8%-X	Note	11/30/81	5,493	694	4,799
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	271	2,430
Dec. 31....	13%-Y	Note	12/31/81	5,427	625	4,802
	Total.....		.....	108,085	17,462	90,623
1984						
Jan. 31....	15%-N	Note	2/01/82	6,208	546	5,662
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Feb. 29....	15-1/8%-P	Note	3/01/82	5,950	636	5,314
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Mar. 31....	14-1/8%-Q	Note	3/31/82	6,219	600	5,619
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
Apr. 30....	13-7/8%-R	Note	4/30/82	5,877	799	5,078
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	510	3,805
May 15....	15-3/4%-K	Note	5/15/81	3,776	771	3,005
May 31....	13-3/4%-S	Note	6/01/82	6,018	421	5,597
June 30....	8-7/8%-E	Note	6/30/80	3,726	510	3,216
June 30....	14-3/8%-T	Note	6/30/82	6,232	776	5,456
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,237	966
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	860	3,802
Sept. 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Nov. 15....	16%-L	Note	8/17/81	5,780	1,188	4,592
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,087	5,126
Dec. 31....	14%-N	Note	12/31/80	3,620	309	3,311
	Total.....		.....	90,970	15,489	75,481
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Feb. 15....	14-5/8%-L	Note	2/16/82	5,888	330	5,558
May 15....	14-3/8%-D	Note	3/03/80	2,719	264	2,455
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	378	3,408
May 15....	10-3/8%-C	Note	12/04/79	2,539	40	2,499
May 15....	3-1/4%	Bond	6/03/58	510	172	338
May 15....	14-1/8%-M	Note	5/17/82	6,952	1,615	5,337
May 15,75-85	4-1/4%	Bond	4/05/60	834	346	488
June 30....	14%-H	Note	6/30/81	3,393	250	3,143
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	84	3,209
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	348	3,613
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	5	3,082
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	171	3,259
	Total.....		.....	49,432	7,075	42,357
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	17	3,171
Mar. 31....	14%-G	Note	3/31/82	4,215	288	3,927
May 15....	13-3/4%-D	Note	3/4/81	3,460	22	3,438
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
June 30....	14-7/8%-H	Note	7/06/82	4,758	323	4,435
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Nov. 15....	16-1/8%-F	Note	9/8/81	3,469	176	3,293
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	22	3,184
	Total.....		.....	38,226	4,870	33,356
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
Feb. 15....	12-3/4%-D	Note	12/2/81	3,437	n.a.	n.a.
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
May 15....	14%-E	Note	3/03/82	3,519	n.a.	n.a.
Aug. 15....	13-3/4%-F	Note	6/02/82	4,078	n.a.	n.a.
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.....		.....	22,131	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	18	3,451
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	220	3,254
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	20,218	3,251	16,967
1989						
Jan. 15....	14-5/8%-C	Note	1/13/82	3,508	n.a.	n.a.
Apr. 15....	14-3/8%-D	Note	4/07/82	3,348	n.a.	n.a.
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
July 15....	14-1/2%-E	Note	7/08/82	4,723	27	4,696
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	19,986	2,428	10,702
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,785	863	922
May 15....	8-1/4%	Bond	4/07/75	1,203	342	861
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total.....		.....	12,451	3,034	9,417
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	454	2,358
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	400	2,486
	Total.....		.....	7,745	1,178	6,567
1992						
Feb. 15....	14-5/8%-A	Note	2/16/82	2,813	158	2,655
May 15....	13-3/4%-B	Note	5/17/82	4,955	941	4,014
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,135	1,098	1,037
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total.....		.....	11,407	2,289	9,118
1993						
Feb.15,88-93	4%	Bond	1/17/63	120	42	78
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	135	1,366
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	132	1,636
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	7,439	1,998	5,441
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	97	2,913
May 15,89-94	4-1/8%	Bond	4/18/63	806	422	384
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	52	1,454
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	6,824	620	6,204
1995						
Feb. 15....	3%	Bond	2/15/55	349	128	221
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	328	1,175
May 15....	10-3/8%	Bond	7/09/80	1,504	12	1,492
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,340	528	5,812
1998						
ay 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,361	714	647
	Total.....		.....	2,053	942	1,111
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,384	1,620	764
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,117	2,545
	Total.....		.....	7,433	2,734	4,699
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	107	1,646
	Total.....		.....	8,332	998	5,833
2002						
Feb. 15....	14-1/4%	Bond	1/06/82	1,759	n.a.	n.a.
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,583	2,666
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total.....		.....	5,744	1,847	3,897
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	526	4,210
	Total.....		.....	10,370	2,411	7,959
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	754	3,855
Nov.15,06-11	14%	Bond	11/16/81	4,901	461	4,440
	Total.....		.....	9,510	1,215	8,295

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue				Amounts of bids accepted			Amount maturing on issue date or new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1982-Apr. 1.....	1982-July 1	91	$11,376.6	$4,721.2	$3,804.9	$916.2	$4,931.0	$64,035.7
	Sept. 30	182	11,144.0	4,734.6	3,839.7	894.9	4,512.7	125,038.7
8.....	July 8	91	13,159.1	4,674.2	3,479.3	1,195.0	4,932.9	63,777.0
	Oct. 7	182	13,083.4	4,809.4	3,724.2	1,085.2	4,545.8	125,302.3
15.....	July 15	91	15,941.0	4,738.3	3,628.6	1,109.7	4,958.8	63,556.5
	Oct. 14	182	13,094.6	4,744.5	3,728.4	1,016.1	r4,550.1	125,496.8
22.....	July 22	91	10,477.5	4,698.9	3,481.7	1,217.2	4,940.3	63,315.1
	Oct. 21	182	9,680.5	4,747.5	3,679.0	1,068.5	4,532.8	125,711.4
29.....	July 29	91	12,670.7	4,734.8	3,584.8	1,150.1	5,042.0	63,008.0
	Oct. 28	182	13,489.7	4,743.8	3,753.2	990.6	4,727.8	125,727.4
May 6.....	Aug. 5	91	13,967.4	4,737.6	3,562.2	1,175.4	5,043.1	62,702.5
	Nov. 4	182	14,053.0	4,729.7	3,691.9	1,037.8	4,732.6	125,724.6
13.....	Aug. 12	91	14,001.2	r4,732.5	r3,545.5	1,187.0	5,046.0	r62,389.0
	Nov. 12	183	14,851.3	4,738.8	3,747.3	991.5	4,732.4	125,730.9
20.....	Aug. 19	91	13,751.1	4,930.7	3,798.1	1,132.6	5,041.0	r62,278.7
	Nov. 18	182	13,889.5	4,943.7	4,042.2	901.5	4,730.1	125,944.6
27.....	Aug. 26	91	15,729.2	4,930.2	3,865.3	1,064.9	4,960.0	r62,249.0
	Nov. 26	183	12,827.8	4,931.5	4,236.1	695.4	4,717.5	126,158.5
June 3.....	Sept. 2	91	11,754.8	r4,936.2	r4,006.6	929.6	4,846.5	r62,338.6
	Dec. 2	182	13,359.8	r4,937.2	r4,319.6	617.6	4,722.5	r126,373.2
10.....	Sept. 9	91	12,564.3	r5,046.6	r3,927.0	1,119.5	4,836.5	r62,548.7
	Dec. 9	182	13,155.9	r5,026.3	r4,349.5	676.8	4,715.6	r126,683.9
17.....	Sept. 16	91	13,812.9	r5,027.2	r3,967.6	1,059.7	4,838.2	r62,737.7
	Dec. 16	182	12,238.3	r5,022.9	r4,371.4	651.5	4,617.4	r127,089.4
24.....	Sept. 23	91	9,147.7	r4,529.2	r3,570.5	958.6	4,829.2	r62,437.7
	Dec. 23	182	9,099.2	r4,525.4	r3,932.3	593.0	4,715.0	r126,899.8
July 1.....	Sept. 30	91	9,149.1	4,522.3	3,570.4	951.9	4,721.2	62,238.8
	Dec. 30	182	10,013.4	4,526.8	3,886.2	640.6	4,922.1	126,504.5
8.....	Oct. 7	91	9,974.7	5,326.0	4,218.6	1,107.3	4,674.2	62,890.6
	1983-Jan. 6	182	13,089.4	5,312.6	4.113.1	1,199.4	4,928.8	126,888.3
15.....	1982-Oct. 14	91	10,684.1	5,335.4	4,175.7	1,159.8	4,738.3	63,487.7
	1983-Jan. 13	182	10,883.9	5,363.5	4,136.0	1,227.4	4,970.3	127,281.4
22.....	1982-Oct. 21	91	12,158.0	5,521.5	4,373.1	1,148.4	4,698.9	64,310.3
	1983-Jan. 20	182	12,413.6	5,527.6	4,480.2	1,047.4	4,943.5	127,865.5
29.....	1982-Oct. 28	91	11,298.0	5,530.3	4,412.4	1,117.8	4,734.8	65,105.8
	1983-Jan. 27	182	10,946.6	5,530.6	4,451.6	1,079.0	5,049.8	128,346.3
52 weeks:								
1981-July 16.....	1982-July 15	364	8,534.0	4,011.1	3,846.9	164.3	4,005.4	55,948.8
Aug. 13.....	Aug. 12	359	7,812.8	4,511.7	4,296.3	215.4	4,008.7	56,451.8
Sept. 10.....	Sept. 9	364	9,651.1	4,768.4	3,931.1	837.2	4,007.2	57,213.0
Oct. 8.....	Oct. 7	364	9,049.9	5,251.0	5,214.2	36.7	4,008.9	58,455.1
Nov. 5.....	Nov. 4	364	9,112.2	5,015.6	4,724.9	290.6	3,962.7	59,507.9
Dec. 3.....	Dec. 2	364	10,050.4	5,194.1	5,002.9	191.2	4,513.2	60,188.8
31.....	30	364	9,579.8	5,260.1	5,090.4	169.7	4,517.7	r60,931.1
1982-Jan. 28.....	1983-Jan. 27	364	10,495.2	5,293.9	4,728.4	565.5	4,684.1	r61,540.9
Feb. 25.....	Feb. 24	364	10,523.9	5,270.6	4,802.9	467.7	5,265.4	61,546.2
Mar. 25.....	Mar. 24	364	9,377.8	5,276.6	4,826.3	450.3	4,683.7	62,139.0
Apr. 22.....	Apr. 21	364	10,076.8	5,269.2	3,444.6	1,824.6	4,261.1	63,147.1
May 20.....	May 19	364	13,440.5	5,581.2	5,482.7	98.6	4,013.9	64,714.4
June 17.....	June 16	364	12,268.7	r5,776.9	r5,736.4	40.5	4,010.9	r66,480.4
July 15.....	July 14	364	13,047.9	6,014.9	5,720.7	294.1	4,011.2	68,484.0
Cash management:								
1982-June 30 4/.....	1982-July 6	6	-	200.0	-	-	-	200.0

Footnotes at end of table.

Table PDO-2. - Offerings of Bills - Continued

Issue date	On total bids accepted: Average price per hundred	On total bids accepted: Equivalent average rate 5/	On competitive bids accepted, High: Price per hundred	On competitive bids accepted, High: Equivalent rate 5/	On competitive bids accepted, Low: Price per hundred	On competitive bids accepted, Low: Equivalent rate 5/
Regular weekly:						
1982-Apr. 1.....	96.613	13.399	96.627	13.344	96.603	13.439
	93.305	13.243	6/ 93.320	13.213	93.296	13.261
8.....	96.741	12.894	96.747	12.869	96.729	12.940
	93.528	12.802	93.550	12.758	93.514	12.829
15.....	96.752	12.850	96.756	12.833	96.750	12.857
	93.479	12.898	93.508	12.841	93.464	12.928
22.....	96.841	12.497	96.869	12.386	96.829	12.545
	93.570	12.719	7/ 93.610	12.640	93.554	12.750
29.....	96.848	12.470	8/ 96.870	12.382	96.839	12.505
	93.610	12.640	93.640	12.580	93.601	12.657
May 6.....	96.796	12.675	9/ 96.815	12.600	96.792	12.691
	93.539	12.780	10/ 93.555	12.748	93.534	12.790
13.....	96.904	12.248	96.917	12.196	96.896	12.280
	93.780	12.236	11/ 93.798	12.201	93.775	12.246
20.....	96.919	12.189	96.934	12.129	96.911	12.220
	93.839	12.187	93.863	12.139	93.825	12.214
27.....	97.098	11.480	97.110	11.433	97.089	11.516
	94.064	11.677	94.085	11.636	94.047	11.711
June 3.....	97.088	11.519	97.101	11.469	97.076	11.567
	94.141	11.589	94.147	11.577	94.131	11.609
10.....	96.948	12.074	96.962	12.018	96.936	12.121
	93.874	12.117	12/ 93.888	12.090	93.867	12.131
17.....	96.904	12.248	96.916	12.200	96.899	12.268
	93.679	12.503	93.700	12.462	93.667	12.527
24.....	96.818	12.588	96.835	12.521	96.805	12.640
	93.412	13.031	13/ 93.441	12.974	93.389	13.077
July 1.....	96.646	13.269	96.661	13.209	96.634	13.316
	93.216	13.419	14/ 93.251	13.350	93.205	13.441
8.....	96.763	12.806	15/ 96.777	12.750	96.753	12.845
	93.440	12.976	16/ 93.458	12.940	93.439	12.978
15.....	97.018	11.796	97.030	11.749	97.007	11.840
	93.950	11.967	93.982	11.904	93.941	11.985
22.....	97.184	11.140	97.214	11.022	97.169	11.200
	94.216	11.441	94.258	11.358	94.171	11.530
29.....	97.331	10.559	97.371	10.400	97.309	10.646
	94.248	11.378	94.287	11.300	94.219	11.435
52 weeks:						
1981-July 16.....	86.112	13.735	86.158	13.690	86.087	13.760
Aug. 13.....	85.296	14.542	17/ 85.389	14.450	85.229	14.609
Sept. 10.....	84.777	15.056	84.833	15.000	84.755	15.077
Oct. 8.....	85.258	14.580	85.298	14.540	85.222	14.616
Nov. 5.....	86.695	13.159	18/ 86.771	13.084	86.653	13.200
Dec. 3.....	98.377	10.506	89.439	10.455	89.337	10.546
31.....	87.360	12.501	87.462	12.400	87.311	12.550
1982-Jan. 28.....	86.711	13.143	86.841	13.014	86.663	13.190
Feb. 25.....	86.674	13.179	19/ 86.724	13.130	86.648	13.205
Mar. 25.....	87.352	12.509	20/ 87.391	12.470	87.328	12.533
Apr. 22.....	87.128	12.730	21/ 87.167	12.692	87.104	12.754
May 20.....	87.671	12.193	87.699	12.166	87.655	12.209
June 17.....	87.692	12.173	87.735	12.130	87.665	12.199
July 15.....	87.545	12.318	87.584	12.280	87.513	12.350
Cash management:						
1982-June 30.....	-	12.173	-	-	-	-

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issue of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Represents a special issue directly to the Federal Reserve to accommodate the reinvestment of Treasury notes maturing June 30, 1982, into 4-year Treasury notes being issued July 6, 1982.

5/ Bank discount basis.

6/ Except $30,000 at 93.550, $10,000 at 93.470 and $3,000,000 at 93.362.

7/ Except $1,000,000 at 93.619 and $1,000,000 at 93.614.

8/ Except $10,000 at 93.715 and $400,000 at 93.655.

9/ Except $60,000 at 96.848, $1,700,000 at 96.840 and $550,000 at 96.837.

10/ Except $500,000 at 93.604 and $500,000 at 93.596.

11/ Except $4,600,000 at 93.822 and $1,105,000 at 93.812.

12/ Except $1,000,000 at 93.899 and $225,000 at 93.897.

13/ Except $10,000 at 93.479 and $10,000 at 93.450.

14/ Except $20,000 at 93.284.

15/ Except $150,000 at 96.790.

16/ Except $3,000,000 at 93.918.

17/ Except $10,000 at 86.900, $100,000 at 85.750, $200,000 at 86.670, and $200,000 at 85.525.

18/ Except $800,000 at 86.920.

19/ Except $1,500,000 at 86.820 and $720,000 at 86.754.

20/ Except $995,000 at 87.495 and $2,200,000 at 87.432.

21/ Except $620,000 at 87.207.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue							
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (percent)	New money increase, or decrease (-)
1981-June 4	1981-Sept. 3	91	$6,735	$4,044	15.456	-$572
	Dec. 3	182	6,678	4,041	14.491	
11	Sept. 10	91	7,541	4,032	14.981	-315
	Dec. 10	182	6,702	4,025	14.000	
18	Sept. 17	91	7,947	3,974	13.451	-462
	Dec. 17	182	7,422	4,020	13.356	
25	Sept. 24	91	6,657	4,018	14.336	-394
	Dec. 24	182	7,933	4,024	13.939	
July 2	Oct. 1	91	8,460	4,037	13.909	-515
	Dec. 31	182	9,808	4,030	13.620	
9	Oct. 8	91	7,309	4,033	14.400	-509
	1982-Jan. 7	182	7,044	4,042	14.050	
16	1981-Oct. 15	91	7,795	4,041	14.558	-275
	1982-Jan. 14	182	8,636	4,062	14.230	
23	1981-Oct. 22	91	7,029	4,034	15.563	-281
	1982-Jan. 27	182	7,457	4,053	15.318	
30	1981-Oct. 29	91	8,532	4,331	15.065	320
	1982-Jan. 28	182	7,439	4,349	14.789	
Aug. 6	1981-Nov. 5	91	6,911	4,335	15.674	281
	1982-Feb. 4	182	7,409	4,349	15.571	
13	1981-Nov. 12	91	8,703	4,343	15.235	158
	1982-Feb. 11	182	9,210	4,355	15.122	
20	1981-Nov. 19	91	8,773	4,544	15.706	703
	1982-Feb. 18	182	8,681	4,560	15.645	
27	1981-Nov. 27	92	9,349	4,540	15.832	690
	1982-Feb. 25	182	8,891	4,539	15.853	
Sept. 3	1981-Dec. 3	91	8,494	4,542	15.584	733
	1982-Mar. 4	182	8,822	4,564	15.646	
10	1981-Dec. 10	91	8,463	4,539	16.410	694
	1982-Mar. 11	182	9,284	4,572	15.751	
17	1981-Dec. 17	91	7,318	4,540	14.412	670
	1982-Mar. 18	182	9,115	4,556	14.657	
24	1981-Dec. 24	91	8,672	4,518	14.198	705
	1982-Mar. 25	182	8,379	4,534	14.089	
Oct. 1	1981-Dec. 31	91	7,012	4,512	14.669	658
	1982-Apr. 1	182	7,880	4,513	14.932	
8	Jan. 7	91	10,116	4,534	14.206	709
	Apr. 8	182	8,122	4,546	14.218	
15	Jan. 14	91	9,277	4,536	13.525	1,002
	Apr. 15	182	8,936	4,550	13.504	
22	Jan. 21	91	12,152	4,526	13.614	976
	Apr. 22	182	9,638	4,533	13.795	
29	Jan. 28	91	10,952	4,726	13.352	1,086
	Apr. 29	182	10,246	4,728	13.619	
Nov. 5	Feb. 4	91	8,783	4,722	12.696	1,025
	May 6	182	10,609	4,733	12.720	
12	Feb. 11	91	10,923	4,734	11.129	1,068
	May 13	182	8,623	4,732	11.510	
19	Feb. 18	91	9,635	4,729	10.692	858
	May 20	182	8,176	4,730	10.972	
27	Feb. 25	90	10,836	4,735	10.559	876
	May 27	181	8,608	r4,718	10.916	
Dec. 3	Mar. 4	91	10,528	4,724	10.400	842
	June 3	182	9,397	4,722	10.701	
10	Mar. 11	91	8,933	4,726	10.404	870
	June 10	182	9,071	4,715	10.772	
17	Mar. 18	91	8,585	4,724	11.101	775
	June 17	182	9,140	4,617	11.595	
24	Mar. 25	91	10,485	4,722	11.037	r890
	June 24	182	8,565	4,715	11.838	
31	Apr. 1	91	10,479	4,931	11.691	1,311
	July 1	182	8,605	4,922	12.448	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions)

Description of issue									
	Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (percent)	New money increase, or decrease (-)
1982-Jan.	7.....	1982-Apr.	8	91	$10,573	$4,933	11.658	$1,285
		July	8	182	10,488	4,929	12.281	
	14.....	Apr.	15	91	11,554	4,959	12.121	1,331
		July	15	182	r10,921	4,970	12.806	
	21.....	Apr.	22	91	9,408	4,940	12.505	1,304
		July	22	182	9,848	4,943	13.103	
	28.....	Apr.	29	91	12,985	5,042	13.364	r1,016
		July	29	182	11,931	5,050	13.530	
Feb.	4.....	May	6	91	9,738	5,043	13.851	1,018
		Aug.	5	182	10,631	5,045	13.846	
	11.....	May	13	91	11,452	5,046	14.099	1,014
		Aug.	12	182	10,355	5,057	13.934	
	18.....	May	20	91	10,825	5,041	14.739	r800
		Aug.	19	182	9,588	5,047	14.360	
	25.....	May	27	91	11,997	4,960	12.430	636
		Aug.	26	182	9,861	4,949	12.695	
Mar.	4.....	June	3	91	9,913	4,847	12.449	396
		Sept.	2	182	11,779	4,837	12.786	
	11.....	June	10	91	10,350	4,836	12.059	372
		Sept.	9	182	9,405	4,833	12.065	
	18.....	June	17	91	10,974	4,838	12.908	r401
		Sept.	16	182	12,004	4,842	12.962	
	25.....	June	24	91	13,721	4,829	12.553	412
		Sept.	23	182	10,569	4,839	12.673	
Apr.	29.....	July	29	91	12,671	4,735	12.470	-291
		Oct.	28	182	13,490	4,744	12.640	
May	6.....	Aug.	5	91	13,967	4,738	12.675	-308
		Nov.	4	182	14,053	4,730	12.780	
	13.....	Aug	12	91	14,001	r4,733	12.248	r-307
		Nov.	12	183	14,851	4,739	12.236	
	20.....	Aug.	19	91	13,751	4,931	12.189	103
		Nov.	18	182	13,889	4,944	12.187	
	27.....	Aug.	26	91	15,729	4,930	11.480	184
		Nov.	26	183	r12,828	4,931	11.677	
June	3.....	Sept.	2	91	11,755	r4,936	11.519	r304
		Dec.	2	182	13,360	r4,937	11.589	
	10.....	Sept.	9	91	12,564	r5,047	12.074	r521
		Dec.	9	182	13,156	r5,026	12.117	
	17.....	Sept.	16	91	13,813	r5,027	12.248	r595
		Dec.	16	182	12,238	r5,023	12.503	
	24.....	Sept.	23	91	9,148	r4,529	12.588	r-490
		Dec.	23	182	9,099	r4,525	13.031	
July	1.....	Sept.	30	91	9,149	4,522	13.269	-594
		Dec.	30	182	10,013	4,527	13.419	
	8.....	Oct.	7	91	9,975	5,326	12.806	1,036
		1983-Jan.	6	182	13,089	5,313	12.976	
	15.....	1982-Oct.	14	91	10,684	5,335	11.796	990
		1983-Jan.	13	182	10,884	5,363	11.967	
	22.....	1982-Oct.	21	91	12,158	5,522	11.140	1,407
		1982-Jan.	20	182	12,414	5,528	11.441	
	29.....	1982-Oct.	28	91	11,298	5,530	10.559	1,276
		1983-Jan.	27	182	10,947	5,531	11.378	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (years, months, days) 3/			Amount tendered	Amount issued 4/ 5/	Range of accepted bids for notes and bonds
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		$4,768	$1,504	6/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,635	4,005	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-D	2y			10,323	5,337	7/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318	3,004	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		9,735	5,832	8/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			5,613	3,762	9/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,870	1,885	10/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,464	4,009	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			10,624	5,127	11/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,519	3,087	12/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,722	4,007	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			10,245	5,120	13/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,471	3,369	14/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,350	1,482	15/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,104	4,009	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			16/8,823	16/4,823	17/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,564	3,963	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		7,014	4,315	18/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,772	2,664	19/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,979	2,160	20/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422	4,002	
11/25/80	12/01/80	13-7/8%	Note	-	11/30/82-Y	2y			9,721	4,966	21/
11/26/80	12/04/80	13.261%	Bill	-	12/03/81			364d	7,686	4,513	
12/02/80	12/03/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348	3,000	
12/03/80	12/08/80	13-1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,693	3,188	22/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			11,100	4,955	23/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,944	3,620	24/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227	4,000	
12/23/80	1/02/81	12.074%	Bill	-	12/31/81			363d	6,129	4,518	
12/30/80	1/06/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025	2,500	
12/30/80	1/05/81	12-3/8%	Note	-	1/15/88-C	7y			6,517	2,710	25/
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,143	1,501	26/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			9,463	5,191	27/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,538	4,684	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		28/8,529	28/4,662	29/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		5,012	3,037	30/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,578	2,576	31/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635	4,002	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	7,546	5,265	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			10,503	5,438	32/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m		8,145	3,460	33/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397	3,000	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-P	2y			10,023 p	4,756 p	34/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,975	4,684	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,929	3,786	35/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438	6,004	
3/26/81	4/02/81	13-3/8%	Bond	-	5/15/2001	20y	1m		2,900	1,750	36/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-D	7y	1m		5,534	2,972	37/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82			364d	8,453	4,261	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-Q	2y			5,543	4,586	38/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y			10,360	3,776	39/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y			4,835	2,047	40/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y			5,326	2,302	41/
5/14/81	5/21/81	14.623%	Bill	-	5/20/82			364d	8,035	4,014	
5/20/81	6/01/81	15-5/8%	Note	-	5/31/83-R	2y			10,411	4,763	42/
5/28/81	6/03/81	13-7/8%	Note	-	11/15/86-E	5y	5m		5,205	3,206	43/
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening			20d	13,710	6,003	
6/03/81	6/03/81	18.480%	Bill	-	6/18/81-Reopening			15d	8,324	3,003	
6/11/81	6/18/81	13.146%	Bill	-	6/17/82			364d	7,104	4,011	
6/18/81	6/30/81	14-5/8%	Note	-	6/30/83-S	2y			12,661	4,607	44/
6/23/81	6/30/81	14%	Note	-	6/30/85-H	4y			7,747	3,393	45/
6/25/81	7/02/81	13-3/8%	Bond	-	8/15/2001	20y	1m		3,555	1,753	46/
6/30/81	7/07/81	14%	Note	-	7/15/88-E	7y			5,725	3,469	47/
7/09/81	7/16/81	13.735%	Bill	-	7/15/82			364d	8,535	4,011	
7/22/81	7/31/81	15-7/8%	Note	-	7/31/83-T	2y			10,502	4,974	48/
7/31/81	8/04/81	16.200%	Bill	-	8/27/81-Reopening			23d	9,795	3,000	
8/04/81	8/17/81	16%	Note	-	11/15/84-L	3y	3m		13,754	5,780	49/
8/05/81	8/17/81	14-7/8%	Note	-	8/15/91-B	10y			6,028	2,812	50/
8/06/81	8/17/81	13-7/8%	Bond	-	5/15/2006-11 Reopening	29y	9m		5,046	2,307	51/
8/07/81	8/13/81	14.542%	Bill	-	8/12/82			364d	7,813	4,512	
8/20/81	8/31/81	16-1/4%	Note	-	8/31/83-U	2y			10,792	5,431	52/
8/27/81	9/08/81	16-1/8%	Note	-	11/15/86-F	5y	2m		6,680	3,469	53/
8/28/81	9/01/81	16.313%	Bill	-	9/17/81-Reopening			16d	9,994	4,503	
9/02/81	9/08/81	17.280%	Bill	-	9/17/81-Reopening			364d	9,652	4,768	
9/03/81	9/10/81	15.056%	Bill	-	9/09/82	2y			8,998	5,268	

Footnotes at end of table.

Table PDO-4. - Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (years, months, days) 3/			Amount tendered	Amount issued 4/ 5/	Range of accepted bids for notes and bonds
9/16/81	9/30/81	16%	Note	-	9/30/83-V	2y			$8,998	$5,268	54/
9/23/81	9/30/81	15-7/8%	Note	-	9/30/85-J	4y			8,201	3,961	55/
9/30/81	10/07/81	15-3/4%	Bond	-	11/15/2001	20y	1m		3,162	1,753	56/
10/01/81	10/08/81	14.580%	Bill	-	10/07/82			364d	9,282	5,251	
10/07/81	10/14/81	15-3/8%	Note	-	10/15/88-F	7y			7,072	3,474	57/
10/21/81	11/02/81	15-1/2%	Note	-	10/31/83-W	2y			11,199	5,470	58/
10/29/81	11/05/81	13.159%	Bill	-	11/04/82			364d	9,112	5,016	
11/02/81	11/16/81	14-3/8%	Note	-	11/15/84-M	3y			11,148	6,213	59/
11/04/81	11/16/81	14-1/4%	Note	-	11/15/91-C	10y			7,366	2,886	60/
11/05/81	11/16/81	14%	Bond	-	11/15/2006-11	30y			3,083 p	2,001 p	61/
11/18/81	11/30/81	12-1/8%	Note	-	11/30/83-X	2y			9,451	5,493	62/
11/24/81	12/02/81	12-3/4%	Note	-	2/15/87-D	5y	2m		8,435	3,437	63/
11/25/81	12/03/81	10.506%	Bill	-	12/02/82			364d	10,234	5,194	
12/01/81	12/07/81	10.656%	Bill	-	1/21/82-Reopening			45d	7,318	3,000	
12/01/81	12/07/81	11.186%	Bill	-	4/22/82-Reopening			136d	4,939	2,001	
12/16/81	12/31/81	13%	Note	-	12/31/83-Y	2y			8,511	5,427	64/
12/22/81	12/31/81	14-1/8%	Note	-	12/31/85-K	4y			7,671	3,430	65/
12/23/81	12/31/81	12.501%	Bill	-	12/30/82			364d	9,580	5,260	
12/29/81	1/05/82	12.326%	Bill	-	6/17/82-Reopening			163d	8,616	3,002	
12/30/81	1/06/82	14-1/4%	Bond	-	2/15/2002	20y	1m		4,856 p	1,759 p	66/
1/06/82	1/13/82	14-5/8%	Note	-	1/15/89-C	7y			6,339 p	3,508 p	67/
1/20/82	2/01/82	15%	Note	-	1/31/84-N	2y			12,981 p	6,208 p	68/
1/21/82	1/28/82	13.143%	Bill	-	1/27/83			364d	10,489	5,294	
2/02/82	2/16/82	14-5/8%	Note	-	2/15/85-L	3y			11,399 p	5,888 p	69/
2/03/82	2/16/82	14-5/8%	Note	-	2/15/92-A	10y			6,657 p	2,813 p	70/
2/04/82	2/16/82	14%	Bond	-	11/15/2006-11-Reopening	29y	9m		5,126 p	2,576 p	71/
2/17/82	3/01/82	15-1/8%	Note	-	2/29/84-P	2y			9,349 p	5,950 p	72/
2/18/82	2/25/82	13.180%	Bill	-	2/24/83			364d	10,528 p	5,271 p	
2/24/82	3/03/82	14%	Note	-	5/15/87-E	5y	2m		6,749 p	3,519 p	73/
3/17/82	3/31/82	14-1/8%	Note	-	3/31/84-Q	2y			11,472 p	6,219 p	74/
3/18/82	3/25/82	12.509%	Bill	-	3/24/83			364d	9,381 p	5,279 p	
3/24/82	3/31/82	14%	Note	-	3/31/86-G	4y			8,757 p	4,214 p	75/
3/30/82	4/02/82	14.544%	Bill	-	4/22/82-Reopening			20d	31,637 p	8,016 p	
3/31/82	4/07/82	14-3/8%	Note	-	4/15/89-D	7y			6,237 p	3,348 p	76/
4/15/82	4/22/82	12.731%	Bill	-	4/21/83			364d	10,058 p	5,250 p	
4/21/82	4/30/82	13-7/8%	Note	-	4/30/84-R	2y			11,088 p	5,777 p	77/
5/04/82	5/17/82	14-1/8%	Note	-	5/15/85-M	3y			14,190 p	6,854 p	78/
5/05/82	5/17/82	13-3/4%	Note	-	5/15/92-B	10y			9,204 p	4,942 p	79/
5/13/82	5/20/82	12.194%	Bill	-	5/19/83			364d	13,732 p	5,565 p	
5/19/82	6/01/82	13-3/4%	Note	-	5/31/84-S	2y			13,739 p	5,939 p	80/
5/25/82	6/02/82	13-3/4%	Note	-	8/15/87-F	5y	5m		9,923 p	4,038 p	81/
6/01/82	6/03/82	12.343%	Bill	-	6/17/82-Reopening			14d	13,522 p	6,001 p	
6/10/82	6/17/82	12.173%	Bill	-	6/18/83			364d	12,523 p	5,766 p	
6/16/82	6/30/82	14-3/8%	Note	-	6/30/84-T	2y			9,710 p	6,139 p	82/
6/29/82	7/06/82	14-7/8%	Note	-	6/30/86-H	4y			10,905 p	4,677 p	83/
7/01/82	7/08/82	14-1/2%	Note	-	7/15/89-E	7y			7,294 p	4,710 p	84/
7/08/82	7/15/82	12.318%	Bill	-	7/14/83			364d	13,035 p	6,002 p	
7/21/82	8/02/82	13-1/8%	Note	-	7/31/84-U	2y			11,209 p	7,108 p	85/
7/29/82	8/04/82	10.247%	Bill	-	9/16/82-Reopening			43d	19,676 p	4,501 p	
8/03/82	8/16/82	13-1/8%	Note	-	8/15/85-N	3y			13,717 p	7,404 p	86/
8/04/82	8/16/82	13-3/4%	Note	-	5/15/92-B-Reopening	9y	9m		10,226 p	5,837 p	87/

Footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table PDO-7.
2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
3/ From date of additional issue in cause of a reopening.
4/ In reopenings the amount issued is in addition to the amount of original offerings.
5/ As of the April 1982 issue of the Bulletin, includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.
6/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
7/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
8/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
9/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
10/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
11/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
12/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
13/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
14/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
15/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
16/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
17/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
18/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
19/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
20/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
21/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
22/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
23/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
24/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
25/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
26/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
27/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
28/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
29/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
30/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
31/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
32/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
33/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
34/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
35/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
36/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
37/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
38/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
39/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% 7price 99.838) with the average at 15.81% (price 99.861).
40/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
41/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
42/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
43/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
44/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
45/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
46/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
47/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
48/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
49/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
50/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
51/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).
52/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).
53/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).
54/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
55/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
56/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
57/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
58/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
59/ Yields accepted ranged fromm 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
60/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).
61/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).
62/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).
63/ Yields accepted at ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).
64/ Yields accepted ranged from 12.97% (price 100.051) up to 13.15% (price 99.744) with the average at 13.06% (price 99.897).
65/ Yields accepted ranged from 14.09% (price 100.104) up to 14.22% (price 99.718) with the average at 14.16% (price 99.896).
66/ Yields accepted ranged from 14.20% (price 100.229) up to 14.27% (price 99.767) with the average at 14.25% (price 99.899).
67/ Yields accepted ranged from 14.65% (price 99.887) up to 14.84% (price 99.077) with the average at 14.74% (price 99.502).
68/ Yields accepted ranged from 14.95% (price 100.084) up to 15.11% (price 99.816) with the average at 15.08% (price 99.866).
69/ Yields accepted ranged from 14.57% (price 100.130) up to 14.67% (price 99.894) with the average at 14.63% (price 99.988).
70/ Yields accepted ranged from 14.60% (price 100.129) up to 14.72% (price 99.511) with the average at 14.68% (price 99.716).
71/ Prices accepted ranged from 96.68 (yield 14.47%) down to 95.75 (yield 14.61%) with the average at 96.08 (yield 14.56%).
72/ Yields accepted ranged from 15.12% (price 100.008) up to 15.26% (price 99.775) with the average at 15.21% (price 99.858).
73/ Yields accepted ranged from 13.96% (price 99.965) up to 14.05% (price 99.639) with the average at 14.01% (price 99.784).
74/ Yields accepted ranged from 14.08% (price 100.076) up to 14.16% (price 99.941) with the average at 14.14% (price 99.975).
75/ Yields accepted ranged from 14.02% (price 99.940) up to 14.08% (price 99.762) with the average at 14.05% (price 99.851).
76/ Yields accepted ranged from 14.38% (price 99.957) up to 14.45% (price 99.655) with the average at 14.42% (price 99.784).
77/ Yields accepted ranged from 13.95% (price 99.873) up to 14.02% (price 99.754) with the average at 13.98% (price 99.822).
78/ Yields accepted ranged from 14.16% (price 99.917) up to 14.19% (price 99.846) with the average at 14.17% (price 99.893).
79/ Yields accepted ranged from 13.73% (price 100.017) up to 13.80% (price 99.733) with the average at 13.77% (price 99.893).
80/ Yields accepted ranged from 13.75% (price 100.000) up to 13.78% (price 99.949) with the average at 13.77% (price 99.966).
81/ Yields accepted ranged from 13.67% (price 100.116) up to 13.73% (price 99.897) with the average at 13.71% (price 99.970).
82/ Yields accepted ranged from 14.36% (price 100.025) up to 14.49% (price 99.806) with the average at 14.43% (price 99.907).
83/ Yields accepted ranged from 14.93% (price 99.839) up to 14.97% (price 99.722) with the average at 14.96% (price 99.752).
84/ Yields accepted ranged from 14.55% (price 99.766) up to 14.68% (price 99.208) with the average at 14.62% (price 99.465).
85/ Yields accepted ranged from 13.04% (price 100.145) up to 13.17% (price 99.923) with the average at 13.09% (price 100.060). The coupon rate was established at 13-1/8% so that all prices would be above the original issue discount limit of 99.750.
86/ Yields accepted ranged from 13.00% (price 100.302) up to 13.22% (price 99.771) with the average at 13.17% (price 99.891).
87/ Prices accepted ranged from 100.47 (yield 13.64%) down to 100.03 (yield 13.72%) with the average at 100.18 (yield 13.69%).

* Less than $500,000.
p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged		
1982										
					$902	$99.291	8.14	5-7/8%	Note -	8/15/75-C
8-1/8%	Note	-	8/15/82-B	8/15/75	2,017					
					2,918					
9%	Note	-	8/15/82-M	8/15/79	3,587	99.845	9.06	2/		
11-1/8%	Note	-	8/31/82-V	9/02/80	5,127	99.799	11.24	2/		
8-3/8%	Note	-	9/30/82-J	9/06/80	2,501	99.859	8.41	2/		
11-7/8%	Note	-	9/30/82-W	9/30/80	5,120	99.905	11.93	2/		
12-1/8%	Note	-	10/31/82-X	10/31/80	4,823	99.801	12.24	2/		
					384	99.762	7.92	7%	Note -	11/15/75-D
7-7/8%	Note	-	11/15/82-C	11/17/75	2,518	99.762	7.92	2/		
					2,902					
7-1/8%	Note	-	11/15/82-F	10/17/77	2,737	99.750	7.18	2/		
13-7/8%	Note	-	11/30/82-Y	12/01/80	4,966	99.805	13.99	2/		
9-3/8%	Note	-	12/31/82-L	1/02/79	3,205	99.755	9.45	2/		
15-1/8%	Note	-	12/31/82-Z	12/31/80	4,955	99.958	15.15	2/		
1983										
13-5/8%	Note	-	1/31/83-M	2/02/81	5,191	99.890	13.69	2/		
13-7/8%	Note	-	2/28/83-N	3/02/81	5,438	99.839	13.97	2/		
9-1/4%	Note	-	3/31/83-D	3/05/79	2,930	99.638	9.35	2/		
12-5/8%	Note	-	3/31/83-P	3/31/81	5,583	99.957	12.65	2/		
14-1/2%	Note	-	4/30/83-Q	4/30/81	4,586	99.983	14.51	2/		
7-7/8%	Note	-	5/15/83-C	4/05/78	2,573	99.698	7.94	2/		
11-5/8%	Note	-	5/15/83-G	11/15/79	3,618	99.958	11.64	2/		
15-5/8%	Note	-	5/31/83-R	6/01/81	4,763	99.842	15.72	2/		
8-7/8%	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/		
14-5/8%	Note	-	6/30/83-S	6/30/81	4,607	99.840	14.72	2/		
8-7/8	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/		
15-7/8%	Note	-	7/31/83-T	7/31/81	4,974	99.925	15.92	2/		
11-7/8%	Note	-	8/15/83-J	2/15/80	4,285	99.707	11.98	2/		
9-1-4%	Note	-	8/15/83-K	5/15/80	6,670	99.706	9.32	2/		
16-1/4%	Note	-	8/31/83-U	8/31/81	5,431	99.983	16.26	2/		
9-3/4%	Note	-	9/30/83-F	10/10/79	2,802	99.871	9.79	2/		
16%	Note	-	9/30/83-V	9/30/81	5,268	99.802	16.12	2/		
15-1/2%	Note	-	10/31/83-W	11/02/81	5,470	99.900	15.56	2/		
					50	99.891	7.02	6-1/4%	Note -	11/15/76-D
7%	Note	-	11/15/83-B	11/15/76	2,259	99.891	7.02	2/		
					2,309					
9-7/8%	Note	-	11/15/83-L	8/15/80	5,832	99.873	9.88	2/		
12-1/8%	Note	-	11/30/83-X	11/30/81	5,493	99.836	12.22	2/		
10-1/2%	Note	-	12/31/83-H	12/31/79	2,701	99.936	10.52	2/		
13%	Note	-	12/31/83-Y	12/31/81	5,427	99.897	13.06	2/		
1984										
15%	Note	-	1/31/84-N	2/01/82	6,208	99.866	15.08	2/		
				2/15/77	881	100.00	7.25	8%	Note -	2/15/77-A
					2,024	100.00	7.25	2/		
7-1/4%	Note	-	2/15/84-A		2,905					
				5/16/77	2,623	99.81	7.28	9%	Note -	2/15/77-D
					2,909	99.81	7.28	2/		
					5,533					
15-1/8%	Note	-	2/29/84-P	3/01/82	p5,950	99.858	15.21	2/		
14-1/4%	Note	-	3/31/84-D	3/31/80	2,914	99.881	14.29	2/		
14-1/8%	Note	-	3/31/84-Q	3/31/82	p6,219	99.975	14.14	2/		
13-7/8%	Note	-	4/30/84-R	4/30/82	p5,877	99.822	13.98	2/		
9-1/4%	Note	-	5/15/84-C	9/05/79	2,587	99.922	9.25	2/		
13-1/4%	Note	-	5/15/84-G	11/17/80	4,315	99.837	13.31	2/		
13-3/4%	Note	-	5/31/84-S	6/01/82	p6,018	99.966	13.77	2/		
8-7/8%	Note	-	6/30/84-E	6/30/80	3,726	99.621	8.99	2/		
14-3/8%	Note	-	6/30/84-T	6/30/82	p6,232	99.907	14.43	2/		
					15	99.40	6.45	5%	Note -	8/15/72-E
					252	99.40	6.45	4%	Bond -	8/15/72
					221	99.40	6.45	2-1/2%	Bond -	9/15/67-72
					133	99.40	6.45	6%	Note -	11/15/72-F
6-3/8%	Bond	-	8/15/84	8/15/72	164	99.40	6.45	2-1/2%	Bond -	11/15/67-72
					535	99.40	6.45	5-3/4%	Note -	11/15/74-A
					265	99.40	6.45	3-7/8%	Bond -	11/15/74
					457	99.40	6.45	5-3/4%	Note -	2/15/75-A
					268	99.40	6.45	5-7/8%	Note -	2/15/75-E
					14	99.40	6.45	2/		
					2,353					

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged		
1984-Continued										
7-1/4%	Note	-	8/15/84-B	8/15/77	$300	$99.946	7.26	7-3/4%	Note -	8/15/77-B
					2,563	99.946	7.26	2/		
					2,863					
13-1/4%	Note	-	8/15/84-J	2/17/81	4,662	99.673	13.37	2/		
12-1/8%	Note	-	9/30/84-F	9/30/80	3,369	99.985	12.13	2/		
16%	Note	-	11/15/84-L	8/17/81	5,780	99.820	15.96	2/		
14-3/8%	Note	-	11/15/84-M	11/16/81	6,213	99.870	14.43	2/		
14%	Note	-	12/31/84-H	12/31/80	3,620	99.910	14.03	2/		
1985										
8%	Note	-	2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4%	Note -	2/15/78-A
					3,003	100.65	7.88	2/		
					4,203					
14-5/8%	Note	-	2/15/85-L	2/16/82	5,888	99.988	14.63	2/		
13-3/8%	Note	-	3/31/85-G	3/31/81	3,786	99.653	13.49	2/		
3-1/4%	Bond	-	5/15/85	6/03/58	1,135	100.50	3.22	2/		
10-3/8%	Note	-	5/15/85-C	12/04/79	2,539	99.898	10.40	2/		
14-3/8%	Note	-	5/15/85-D	3/03/80	2,719	99.758	14.39	2/		
14-1/8%	Note	-	5/15/85-M	5/17/82	p6,952	99.893	14.17	2/		
					34	99.426	8.36	8-3/4%	Note -	8/15/78-C
					1,400	99.426	8.36	7-5/8%	Note -	8/15/78-E
8-1/4%	Note	-	8/15/85-B	8/15/78	3,403	99.426	8.36	2/		
					4,837					
9-5/8%	Note	-	8/15/85-E	6/05/80	3,293	99.775	9.66	2/		
15-7/8%	Note	-	9/30/85-J	9/30/81	3,961	99.899	15.91	2/		
11-3/4%	Note	-	11/15/85-F	9/03/80	3,087	99.835	11.76	2/		
14-1/8%	Note	-	12/31/85-K	12/31/81	3,430	99.896	14.16	2/		
1986										
13-1/2%	Note	-	2/15/86-C	12/08/80	3,188	99.771	13.52	2/		
14%	Note	-	3/31/86-G	3/31/82	p4,215	99.851	14.05	2/		
13-3/4%	Note	-	5/15/86-D	3/04/81	3,460	99.683	13.79	2/		
14-7/8%	Note	-	6/30/86-H	7/06/82	p4,758	99.752	14.96	2/		
					98	99.75	6.15	5-3/8%	Note -	11/15/71-B
					487	99.75	6.15	7-3/4%	Note -	11/15/71-G
					187	99.75	6.15	4-3/4%	Note -	5/15/72-D
6-1/8%	Bond	-	11/15/86	11/15/71	58	99.75	6.15	6-3/4%	Note -	5/15/72-D
					36	99.75	6.15	5%	Note -	8/15/72-E
					268	99.75	6.15	3-7/8%	Bond -	11/15/71
					58	99.75	6.15	4%	Bond -	8/15/72
					24	99.75	6.15	2/		
					1,216					
16-1/8%	Note	-	11/15/86-F	9/08/81	3,469	99.733	16.14	2/		
1987										
				8/15/79	3,029	100.00	9.00	2/		
9%	Note	-	12/15/87-B	2/15/79	3,209	99.944	9.01	2/		
12-3/4%	Note	-	2/15/87-0	12/02/81	3,437	99.550	12.83	2/		
12%	Note	-	5/15/87-C	2/15/80	2,472	99.742	12.02	2/		
14%	Note	-	5/15/87-E	3/03/82	3,519	99.784	14.01	2/		
13-3/4%	Note	-	8/15/87-F	6/02/82	p4,078	99.970	13.71	2/		
					*	101.00	4.19	4%	Note -	8/15/62-B
4-1/4%	Bond	-	1/8/15/87-92	8/15/62	5	101.00	4.19	3-1/4%	Note -	8/15/62-G
					360	101.00	4.19	2/		
					365					
					373	99.552	7.69	7-3/4%	Note -	11/15/77-E
7-5/8%	Note	-	11/15/87-A	11/15/77	2,014	99.552	7.69	2/		
					2,387					
1988										
12-3/8%	Note	-	1/15/88-C	1/05/81	2,710	99.453	12.49	2/		
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/		
13-1/4%	Note	-	4/15/88-D	4/06/81	2,972	99.577	13.34	2/		
					59	99.732	8.29	7-1/8%	Note -	5/15/78-D
8-1/4%	Note	-	5/15/88-A	1/15/78	1,541	99.732	8.29	7-7/8%	Note -	5/15/78-F
					2,548	99.732	8.29	2/		
					4,148					
15-3/8%	Note	-	10/15/88-F	10/14/81	3,474	99.892	15.40	2/		
					931	99.345	8.85	6%	Note -	11/15/78-B
8-3/4%	Note	-	11/15/88-B	11/15/78	2,514	99.345	8.85	2/		
					3,445					
					93	95.05	8.00	8-1/8%	Note -	8/15/73-B
				8/15/73	333	95.05	8.00	4%	Bond -	8/15/73
					500	95.05	8.00	2/		
					925					
7-1/2%	Bond	-	8/15/88-93	11/15/73	136	100.14	7.78	4-1/8%	Bond -	11/15/73
					302	100.14	7.78	2/		
					438					
					10	100.45	7.68	7-3/4%	Note -	2/15/74-G
				2/15/74	240	100.45	7.68	4-1/8%	Bond -	2/15/74
					301	100.45	7.68	2/		
					551					

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989								
14-5/8%	Note	-	1/15/89-C	1/13/82	$3,508	$99.502	14.74	2/
14-3/8%	Note	-	4/15/89-D	4/07/82	p3,348	99.784	14.42	2/
9-1/4%	Note	-	5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/
14-1/2%	Note	-	7/15/89-E	7/08/82	p4,723	99.465	14.62	2/
10-3/4%	Note	-	11/15/89-B	11/15/79	2,417	100.00	10.75	2/
				5/15/80	3,362	105.27	9.88	2/
1990								
8-1/4%	Bond	-	5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4%	Note	-	8/15/90-A	8/15/80	3,762	99.639	10.81	2/
13%	Note	-	11/15/90-B	11/17/80	2,663	99.616	13.07	2/
				2/17/81	3,038	100.50	12.89	2/
1991								
14-1/2%	Note	-	5/15/91-A	5/15/81	2,047	99.689	14.56	2/
14-7/8%	Note	-	8/15/91-B	8/17/81	2,812	99.465	14.98	2/
14-1/4%	Note	-	11/15/91-C	11/16/81	2,886	99.582	14.33	2/
1992								
14-5/8%	Note	-	2/15/92-A	2/16/82	2,813	99.716	14.68	2/
13-3/4%	Note	-	5/15/92-B	5/17/82	p4,955	99.893	13.77	2/
7-1/4%	Bond	-	8/15/92	7/08/77	1,504	99.611	7.29	2/
1993								
6-3/4%	Bond	-	2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8%	Bond	-	2/15/93	1/06/78	1,501	99.315	7.95	2/
7%	Bond	-	5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
					652	98.75	7.11	2/
					692			
8-5/8%	Bond	-	8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8%	Bond	-	11/15/93	10/10/78	1,509	99.840	8.64	2/
1994								
9%	Bond	-	2/15/94	1/11/79	1,509	99.963	9.00	2/
				4/18/79	1,501	98.79	9.14	2/
				5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
					309	102.85	8.21	2/
					588			
8-1/2%	Bond	-	5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
					400	98.70	8.46	2/
					885			
					196	103.04	8.37	5-3/4% Note - 11/15/74-A
				11/15/74	142	103.04	8.37	3-7/8% Bond - 11/15/74
					603	103.04	8.37	2/
					941			
8-3/4%	Bond	-	8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8%	Note	-	11/15/94	10/18/79	1,502	99.620	10.17	2/
1995								
10-1/2%	Bond	-	2/15/95	1/10/80	1,502	99.204	10.60	2/
				2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
					752	99.191	7.95	2/
					902			
7-7/8%	Bond	-	2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
					750	96.73	8.19	2/
					868			
				11/15/76	1,001	100.79	7.80	2/
12-5/8%	Bond	-	5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8%	Bond	-	5/15/95	7/9/80	1,504	99.664	10.42	2/
				8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
					801	99.327	8.44	2/
					1,114			
8-3/8%	Bond	-	8/15/95-00	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
					1,001	101.50	8.33	2/
					1,151			
				5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
					1,501	99.02	8.47	2/
					2,396			
11-1/2%	Bond	-	11/15/95	10/14/80	1,482	99.171	11.61	2/
1996								
8%	Bond	-	8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
					250	99.893	8.02	6-1/2% Note - 8/15/76-G
					983	99.893	8.02	2/
					1,575			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
2000					
	5/15/75	$220	$99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-8
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254			
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501	99.407	11.82	2/
13-1/8% Bond - 5/15/01	4/02/81	1,750	99.310	13.21	2/
15-3/4% Bond - 11/15/01	10/07/81	1,753	99.699	15.78	2/
2002					
14-1/4% Bond - 2/15/02	1/06/82	1,759	99.899	14.25	2/
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
		527	98.25	7.77	6-7/8% Note - 5/15/77-C
7-5/8% Bond - 2/15/02-07	5/16/77	373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
		678	98.851	8.86	6% Note - 11/15/78-B
	11/15/78	1,736	98.851	8.86	2/
8-3/4% Bond - 11/15/03-08		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987	98.876	10.12	2/
	11/17/80	2,160	99.543	12.81	2/
12-3/4% Bond - 11/15/05-10	2/17/81	2,576	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	2,302	99.192	13.99	2/
	8/17/81	2,307	98.58	14.06	2/
14% Bond - 11/15/06-11	11/16/81	2,324	99.303	14.10	2/
	2/16/82	2,577	96.08	14.57	2/

1/ Additional issue.
2/ Issued for cash.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2,443	220	220	779	36	25	1	147	14	2	15	1,234	190
	12-3/4% Bond -11/15/05-10	2,001	159	159	596	22	1	6	336	2	21	-	994	23
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,848	504	12	44	128	22	3	7	1,488	545
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	358	91	1	5	152	3	-	7	854	30
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,740	327	8	23	132	17	6	5	1,744	9/728
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,812	238	20	22	444	39	13	18	772	9/534
	8/13% Note - 11/15/90-B	2,638	400	400	693	92	39	27	263	33	7	12	1,225	9/247
	8/12-3/4% Bond -11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,869	304	10	65	100	38	14	20	1,911	9/681
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,264	185	27	14	273	11	5	*	1,193	9/488
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	1,970	294	16	48	148	11	1	1	1,175	9/1,219
	13-3/8% Note - 3/31/85-G	3,527	259	259	1,292	241	2	18	105	7	-	4	1,265	9/593
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	511	130	45	3	37	*	54	7	939	9/24
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,394	152	6	19	86	11	1	3	1,046	9/254
4/30/81	14-1/2% Note - 4/30/83-Q	4,325	261	261	2,077	390	4	45	100	11	8	41	1,082	9/567
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	1,069	445	22	34	67	32	12	27	850	9/537
	14-1/2% Note - 5/15/91-A	1,747	300	300	634	138	3	8	144	17	11	7	660	9/125
	13-7/8% Bond - 5/15/06-11	2,002	300	300	617	97	2	5	218	138	2	13	908	9/2
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	1,289	479	11	32	84	18	8	6	1,681	9/744
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	1,016	205	15	7	137	20	6	7	1,520	9/273
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	1,072	344	24	32	56	33	6	9	1,913	9/818
	14% Note - 6/30/85-H	3,281	112	112	1,452	236	6	13	83	5	2	9	560	9/915
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	492	108	81	1	72	7	50	41	865	9/36
7/07/81	14% Note - 7/15/88-E	3,469	-	-	1,328	217	10	4	106	11	*	27	1,279	9/487
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	1,562	491	13	35	116	19	4	6	1,480	9/896
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	1,567	549	23	22	215	34	21	14	1,391	9/794
	14-7/8% Note - 8/15/91-B	2,412	400	400	830	129	40	3	198	23	3	19	988	9/179
	8/ 13-7/8% Bond - 5/15/06-11	2,002	305	305	r621	184	5	1	154	36	15	-	959	9/r27
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	1,965	481	6	45	123	27	4	22	1,184	9/999
9/08/81	16-1/8% Note - 11/15/86-F	3,469	-	-	912	176	4	15	121	3	3	6	1,872	9/357
9/30/81	16% Note - 9/30/83-V	4,868	400	400	r2,022	r443	7	25	132	21	2	12	r1,273	9/949
	15-7/8% Note - 9/30/85-J	3,762	199	199	922	251	8	10	115	35	4	4	1,213	9/1,200
10/07/81	15-3/4% Bond - 11/15/01	1,753	-	-	r554	98	13	*	127	16	*	-	943	9/r2
10/14/81	15-3/8% Note - 10/15/88-F	3,474	-	-	1,349	207	7	11	109	27	34	22	1,234	9/474
11/02/81	15-1/2% Note - 10/31/83-W	4,864	606	606	r1,173	r493	r6	r32	r61	r44	5	r23	1,770	9/r1,257
11/16/81	14-3/8% Note - 11/15/84-M	5,163	1,050	1,050	r1,953	r433	15	r18	193	r17	12	18	1,539	9/r965
	14-1/4% Note - 11/15/91-C	2,486	400	400	796	219	7	5	250	48	5	9	906	9/241
	14% Bond -11/15/06-11	2,002	322	322	873	88	10	7	41	25	1	15	929	9/13
11/30/81	12-1/8% Note - 11/30/83-X	4,824	669	669	1,751	433	14	29	247	7	4	2	1,280	9/1,057
12/02/81	12-3/4% Note - 2/15/87-D	3,437	-	-	r804	r227	9	r11	r58	12	2	12	1,971	9/r331
12/31/81	13% Note - 12/31/83-Y	4,827	600	600	r1,740	r200	8	r25	86	22	2	5	r2,120	9/r619
	14-1/8% Note - 12/31/85-K	3,276	154	154	r834	r109	3	8	121	r38	r2	5	r1,311	9/r845
1/06/82	14-1/4% Bond - 2/15/02	1,759	-	-	r234	56	3	r4	r237	17	335	11	r836	9/r26
1/13/82	14-5/8% Note - 1/15/89-C	3,508	-	-	r874	r145	41	8	179	44	r11	21	1,912	9/r266
2/01/82	15% Note - 1/31/84-N	5,718	490	490	r1,739	r456	9	r50	r98	22	r12	11	r2,392	9/r929
2/16/82	14-5/8% Note - 2/15/85-L	5,613	275	275	r2,157	r369	8	r29	r189	r52	4	r9	r1,740	9/r1,056
	14-5/8% Note - 2/15/92-A	2,713	100	100	r935	r244	r11	1	121	3	5	33	1,150	9/r210
	8/ 14% Bond -11/15/06-11	2,502	75	75	r759	r213	13	-	110	*	-	-	r1,370	9/r37
3/01/82	15-1/8% Note - 2/29/84-P	5,359	591	591	r2,336	r482	7	22	r22	46	3	1	1,870	9/r570
3/03/82	14% Note - 5/15/87-E	3,519	-	-	r1,457	r175	r4	6	95	9	*	1	r1,356	9/r416
3/31/82	14-1/8% Note - 3/31/84-Q	5,619	600	600	r1,933	r563	7	r15	r136	r84	r1	6	r2,073	9/r801
	14% Note - 3/31/86-G	3,927	288	288	r1,103	r275	40	9	r288	12	r4	1	r1,635	9/r560
4/07/82	14-3/8% Note - 5/15/89-D	3,348	-	-	r1,100	r180	26	r18	216	11	r41	15	r1,649	9/r92
4/30/82	13-7/8% Note - 4/30/84-R	5,352	525	525	r2,107	r342	6	r20	110	r8	1	r3	r1,826	9/r929
5/17/82	14-1/8% Note - 5/15/85-M	5,352	1,600	1,600	r1,509	r355	r13	r14	r196	r71	r9	8	r1,848	9/r1,329
	13-3/4% Note - 5/15/92-B	4,014	941	941	r1,473	r147	r15	r17	r242	r80	1	84	r1,479	9/r476
6/01/82	13-3/4% Note - 5/31/84-S	r5,607	411	411	r2,459	r298	3	r15	r90	r47	2	r1	r1,505	9/r1,187
6/02/82	13-3/4% Note - 8/15/87-F	r4,078	-	-	r1,317	r102	6	r4	r217	r10	r*	r71	r1,517	9/r834
6/30/82	14-3/8% Note - 6/30/84-T	5,593	638	638	p1,374	p348	p24	p14	p131	p13	p*	p42	p1,847	9/p1,800

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	1,585	10	1,652	1,004
11/05/81	11/04/82	13.159	5,016	885	1,511	41	1,802	777
12/03/81	12/02/82	10.506	5,194	1,150	1,017	2	2,364	661
12/31/81	12/30/82	12.501	5,260	1,200	1,297	234	2,040	489
1/28/82	1/27/83	13.143	5,294	800	1,393	18	2,193	890
2/25/82	2/24/83	13.179	5,271	1,100	1,146	18	2,256	751
3/25/82	3/24/83	12.509	5,277	1,000	997	73	2,427	780
4/22/82	4/21/83	12.730	5,269	900	1,011	44	2,586	728
5/20/82	5/19/83	12.193	5,581	1,100	r843	r9	2,589	r1,040
6/17/82	6/18/83	12.173	5,777	1,200	r1,103	57	2,662	r755
7/15/82	7/14/83	12.318	6,034	1,200	2,178	9	1,992	655

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/				Issue date	Amount outstanding
	Description 2/					
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	$3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-Q	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543
11/30/81	12-1/8%	Note	-	11/30/81-Z	11/30/79	4,894
12/03/81	13.261%	Bill	-	12/03/81	12/04/80	4,513
12/31/81	7-1/4%	Note	-	12/31/81-L	12/07/77	3,452
12/31/81	11-3/8%	Note	-	12/31/81-AB	12/31/79	4,307
12/31/81	12.075%	Bill	-	12/31/81	1/02/81	4,518
1/21/82	10.656%	Bill	-	1/21/82-Reopening	12/07/81	3,000
1/28/82	13.033%	Bill	-	1/28/82	1/29/81	4,684
1/31/82	11-1/2%	Note	-	1/31/82-N	1/31/80	4,485
2/15/82	6-3/8%	Bond	-	2/15/82	2/15/72	2,702
2/15/82	6-1/8%	Note	-	2/15/82	1/06/77	2,697
2/25/82	12.801%	Bill	-	2/25/82	2/26/81	5,265
2/28/82	13-7/8%	Note	-	2/28/82-P	2/29/80	4,498
3/25/82	11.481%	Bill	-	3/25/82	3/26/81	4,684
3/31/82	7-7/8%	Note	-	3/31/82-G	3/06/78	2,853
3/31/82	15%	Note	-	3/31/82-Q	3/31/80	4,072
4/01/82	1-1/2%	Note	-	4/01/82-EA	4/01/77	*
4/22/82	12.991%	Bill	-	4/22/82	4/23/81	4,261
4/22/82	11.186%	Bill	-	4/22/82-Reopening	12/07/81	2,001
4/22/82	14.544%	Bill	-	4/22/82-Reopening	4/02/82	8,016
4/30/82	11-3/8%	Note	-	4/30/82-R	4/30/80	4,573
5/15/82	8%	Note	-	5/15/82-A	5/15/75	2,747
5/15/82	7%	Note	-	5/15/82-E	4/04/77	2,613
5/15/82	9-1/4%	Note	-	5/15/82-K	11/15/78	3,556
5/20/82	14.623%	Bill	-	5/20/82	5/21/81	4,014
5/31/82	9-3/8%	Note	-	5/31/82-S	6/04/80	4,284
6/17/82	13.146%	Bill	-	6/17/82	6/18/81	4,011
6/17/82	12.326%	Bill	-	6/17/82-Reopening	1/05/82	3,002
6/17/82	12.343%	Bill	-	6/17/82-Reopening	6/03/82	6,001
6/30/82	8-1/4%	Note	-	6/30/82-H	6/07/78	2,594
6/30/82	8-5/8%	Note	-	6/30/82-T	6/30/80	5,215
7/15/82	13.735%	Bill	-	7/15/82	7/16/81	4,011
7/31/82	8-7/8%	Note	-	7/31/82-U	7/31/80	5,337
8/15/82	8-1/8%	Note	-	8/15/82-B	8/15/75	2,918
8/15/82	9%	Note	-	8/15/82-M	8/15/79	3,587

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ For description of new securities offered, see Table POO-4.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1981-July						
Bills	1/05/81	7/01/81	12.95	-	$374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	$200	-	
Notes	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	$16,251
August						
Bills	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739
September						
Bills	2/18/81	9/01/81	14.04	-	379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	15,487
October						
Bills	2/18/81	10/01/81	13.81	-	223	
	7/30/81	10/29/81	14.75	-	200	
	8/03/81	10/01/81	14.86	-	46	
	9/01/81	10/01/81	14.64	-	91	
	10/01/81	12/01/81	13.91	45	-	
	10/01/81	5/03/82	14.78	384	-	
	10/01/81	6/01/82	14.77	116	-	
	10/29/81	1/28/82	13.04	200	-	
Notes	10/01/74	10/01/81	2.50	-	212	15,459
November						
Bills	3/03/81	11/02/81	-	-	328	
	9/01/81	11/02/81	15.33	-	51	
	11/02/81	1/04/82	12.62	60	-	
	11/02/81	6/01/82	12.79	68	-	
	11/20/81	6/01/82	10.53	108	-	
	11/30/81	1/04/82	9.91	61	-	
	11/30/81	6/01/82	10.59	53	-	
	11/30/81	7/01/82	10.52	267	-	
Notes	11/04/76	11/15/81	7.75	-	200	
	11/12/76	11/15/81	7.75	-	200	15,297
December						
Bills	4/01/81	12/01/81	-	-	305	
	6/16/81	12/31/81	13.20	-	170	
	10/01/81	12/01/81	13.91	-	45	
	12/01/81	2/01/82	10.23	46	-	
	12/31/81	3/01/82	10.66	120	-	14,944
1982-January						
Bills	4/07/81	1/04/82	12.92	-	291	
	10/29/81	1/28/82	13.04	-	200	
	11/02/81	1/04/82	12.62	-	60	
	11/30/81	1/04/82	9.91	-	61	
	1/04/82	3/01/82	10.76	57	-	
	1/04/82	5/03/82	11.60	66	-	
	1/04/82	6/11/82	3.00	*	-	
	1/04/82	7/01/82	12.16	184	-	
	1/28/82	4/29/82	12.42	200	-	14,839
February						
Bills	5/01/81	2/01/82	13.84	-	136	
	5/19/91	2/01/82	14.52	-	277	
	6/23/81	2/01/82	13.37	-	119	
	12/01/81	2/01/82	10.23	-	46	
	2/01/82	4/01/82	13.22	50	-	
	2/01/82	8/02/82	13.65	105	-	
	2/08/82	3/01/82	13.20	196	-	
	2/19/82	8/02/82	13.68	192	-	
Bonds	4/19/77	2/15/82	6.375	-	200	
	5/19/77	2/15/82	6.375	-	300	14,303
1982-March						
Bills	5/13/81	3/01/82	14.90	-	310	
	12/31/81	3/01/82	10.66	-	120	
	1/04/82	3/01/82	-	-	57	
	2/08/82	3/01/82	13.20	-	196	
	3/01/82	4/01/82	11.54	173	-	
	3/01/82	5/03/82	12.04	102	-	
	3/01/82	5/03/82	12.04	69	-	
	3/01/82	6/01/82	12.27	98	-	
	3/01/82	6/01/82	12.27	103	-	
	3/01/82	8/02/82	12.80	212	-	
	3/01/82	9/01/82	12.68	706	-	
	3/02/82	5/03/82	12.09	153	-	
	3/02/82	6/01/82	12.29	155	-	
	3/02/82	7/01/82	12.47	169	-	
	3/16/82	6/11/82	3.00	*	-	15,560

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1982-April						
Bills	1/28/82	4/29/82	12.42	-	$200	
	8/03/81	4/01/82	14.69	-	215	
	9/01/81	4/01/82	15.37	-	323	
	2/01/82	4/01/82	13.22	-	50	
	3/01/82	4/01/82	11.54	-	173	
	4/01/82	5/03/82	13.08	$85	-	
	4/01/82	5/03/82	13.08	213	-	
	4/01/82	5/03/82	13.08	141	-	
	4/01/82	6/01/82	13.00	89	-	
	4/01/82	6/01/82	13.00	82	-	
	4/01/82	6/01/82	13.00	74	-	
	4/01/82	6/01/82	13.00	59	-	
	4/14/82	5/03/82	12.31	65	-	
	4/29/82	7/29/82	12.48	200	-	
Notes	4/01/75	4/01/82	2.50	-	241	$15,365
May						
Bills	10/01/81	5/03/82	14.78	-	384	
	1/04/82	5/03/82	11.60	-	66	
	3/01/82	5/03/82	12.04	-	102	
	3/01/82	5/03/82	12.04	-	69	
	3/02/82	5/03/82	12.09	-	153	
	4/01/82	5/03/82	13.08	-	85	
	4/01/82	5/03/82	13.08	-	213	
	4/01/82	5/03/82	13.08	-	141	
	4/14/82	5/03/82	12.31	-	65	
	5/03/82	6/01/82	12.21	84	-	
	5/03/82	7/01/82	12.20	78	-	
	5/03/82	9/01/82	12.53	67	-	
	5/03/82	6/01/82	12.21	67	-	
	5/03/82	10/01/82	12.56	368	-	
	5/03/82	6/01/82	12.21	202	-	
	5/03/82	6/01/82	12.21	112	-	
Notes	1/28/77	5/15/82	8.00	-	300	14,765
June						
Bills	10/01/81	6/01/82	14.77	-	116	
	11/02/81	6/01/82	12.79	-	68	
	11/20/81	6/01/82	10.53	-	108	
	11/30/81	6/01/82	10.59	-	53	
	1/04/82	6/11/82	3.00	-	*	
	3/01/82	6/01/82	12.27	-	98	
	3/01/82	6/01/82	12.27	-	103	
	3/02/82	6/01/82	12.29	-	155	
	3/16/82	6/11/82	3.00	-	*	
	4/01/82	6/01/82	13.00	-	89	
	4/01/82	6/01/82	13.00	-	82	
	4/01/82	6/01/82	13.00	-	74	
	4/01/82	6/01/82	13.00	-	59	
	5/03/82	6/01/82	12.21	-	84	
	5/03/82	6/01/82	12.21	-	202	
	5/03/82	6/01/82	12.21	-	112	
	5/03/82	6/01/82	12.21	-	67	
	6/01/82	7/01/82	11.24	202	-	
	6/01/82	7/01/82	11.24	98	-	
	6/01/82	7/01/82	11.24	79	-	
	6/01/82	7/01/82	11.24	63	-	
	6/01/82	7/01/82	11.24	63	-	
	6/01/82	8/02/82	11.45	166	-	
	6/01/82	8/02/82	11.45	43	-	
	6/01/82	10/01/82	11.63	146	-	
	6/01/82	11/01/82	11.71	271	-	
	6/11/82	12/10/82	3.00	*	-	
Notes	6/25/75	6/25/82	7.84	-	600	13,827
July						
Bills	11/30/81	07/01/82	10.52	-	267	
	01/04/82	07/01/82	12.16	-	184	
	03/02/82	07/01/82	12.47	-	169	
	04/29/82	07/29/82	12.48	-	200	
	05/03/82	07/01/82	12.20	-	78	
	06/01/82	07/01/82	11.24	-	63	
	06/01/82	07/01/82	11.24	-	63	
	06/01/82	07/01/82	11.24	-	202	
	06/01/82	07/01/82	11.24	-	98	
	06/01/82	07/01/82	11.24	-	79	
	06/11/82	12/10/82	3.00	-	*	
	07/01/82	08/02/02	11.48	71	-	
	07/01/82	08/02/82	11.48	81	-	
	07/01/82	08/02/82	11.48	216	-	
	07/01/82	08/02/82	11.48	60	-	
	07/01/82	08/02/82	11.48	74	-	
	07/01/82	09/01/82	12.14	80	-	
	07/01/82	09/01/82	12.14	204	-	
	07/01/82	09/01/82	12.14	51	-	
	07/01/82	11/01/82	13.00	75	-	
	07/01/82	12/01/82	13.07	436	-	
	07/01/82	12/31/82	3.00	*	-	
	07/29/82	10/28/82	10.50	200	-	
Notes	07/07/75	07/07/82	8.00	-	200	
	07/14/75	07/14/82	7.85	-	200	13,574

* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	931	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	do	11/12/79	5/12/82	8.55	451	451	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	do	1/25/80	7/26/82	8.50	561	561	
		do	1/25/80	7/26/83	8.45	607	-	3,069

Series EE and HH bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935, through April 30, 1941. Series E was on sale from May 1, 1941, through December 31, 1979 (through June 1980 to payroll savers only). Series F and G were sold from May 1, 1941, through April 30, 1952. Series H sold from June 1, 1952, through December 31, 1979. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through July 31, 1982

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	222,435	72,478	294,913	227,732	67,132	49
Series F and G	28,396	1,125	29,521	29,515	-	6
Series J and K	3,556	198	3,754	3,752	-	1
Total A-K	258,335	74,856	333,191	266,000	67,132	58

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-71	189,436	34,844	224,342	171,293	152,098	19,195	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
1981	3,355	4,199	7,555	12,267	7,846	4,421	68,006	20
Calendar years:								
1935-71	192,189	335,978	228,167	173,850	154,160	19,690	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
1981	3,335	4,365	7,700	12,007	7,628	4,377	67,837	85
Months:								
1981-July	278	402	680	895	573	322	68,718	19
Aug	260	358	618	982	669	313	68,344	19
Sept	225	359	584	922	611	311	68,006	20
Oct	246	319	565	864	546	319	67,707	20
Nov	244	398	642	621	341	279	67,728	20
Dec	301	457	758	585	406	179	67,837	85
1982-Jan	272	452	724	986	757	229	67,581	77
Feb	254	414	669	876	726	151	67,378	73
Mar	267	395	662	883	377	505	67,163	67
Apr	256	394	650	783	376	407	67,033	62
May	242	426	668	622	342	281	67,081	62
June	250	434	684	645	381	265	67,122	59
July	288	422	711	702	482	221	67,132	57

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E, EE, H, and HH								
Fiscal years:								
1941-71	153,536	32,467	186,064	133,062	116,125	16,936	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
1981	3,355	4,199	7,555	12,264	7,844	4,420	68,006	11
Calendar years:								
1941-71	156,289	33,600	189,889	135,614	118,205	17,409	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
1981	3,335	4,365	7,700	12,005	7,628	4,377	67,837	75
Months:								
1981-July	278	402	680	895	573	322	68,708	11
Aug.	260	358	618	982	669	313	68,344	11
Sept.	225	359	584	922	611	311	68,006	11
Oct.	246	319	565	864	546	319	67,707	11
Nov.	244	398	642	621	341	279	67,728	11
Dec.	301	457	758	584	405	179	67,837	75
1982-Jan.	272	452	724	986	757	229	67,581	68
Feb.	254	414	669	876	726	151	67,378	73
Mar.	267	395	662	882	377	505	67,163	67
Apr.	256	394	650	783	376	407	67,033	55
May	242	426	668	622	342	281	67,081	53
June	250	434	684	645	381	265	67,122	51
July	288	422	711	702	482	221	67,132	49
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-71	31,951	1,323	33,274	33,234	31,918	1,316	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
1981	-	-	-	2	1	1	-	8
Calendar years:								
1941-71	31,951	1,323	33,274	33,237	31,919	1,317	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
1981	-	-	-	1	*	*	-	7
Months:								
1981-July	-	-	-	-	-	-	-	8
Aug.	-	-	-	-	-	-	-	8
Sept.	-	-	-	*	*	*	*	8
Oct.	-	-	-	-	-	-	-	8
Nov.	-	-	-	-	-	-	-	8
Dec.	-	-	-	*	*	*	*	7
1982-Jan.	-	-	-	-	-	-	-	7
Feb.	-	-	-	-	-	-	-	7
Mar.	-	-	-	*	*	*	-	7
Apr.	-	-	-	-	-	-	-	7
May	-	-	-	-	-	-	-	7
June	-	-	-	*	*	*	-	7
July	-	-	-	-	-	-	-	7

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H and HH bonds	Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/		Interest-bearing debt	Matured non-interest-bearing debt
Series E and EE									
Fiscal years:									
1941-71	142,675	32,467	175,142	126,797	109,861	16,936	2,443	45,902	-
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598	-
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806	-
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234	-
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617	-
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648	-
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621	-
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073	-
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383	-
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266	-
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167	-
1981	3,303	4,199	7,502	11,271	6,850	4,420	748	60,650	-
Calendar years:									
1941-71	145,244	33,600	178,844	129,171	111,763	17,408	2,565	47,108	-
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120	-
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723	-
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613	-
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498	-
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676	-
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235	-
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154	-
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512	-
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719	-
1981	3,256	4,365	7,621	11,049	6,672	4,377	750	60,541	75
Months:									
1981-July	274	402	676	816	494	322	95	61,306	-
Aug.	263	358	620	904	591	313	71	60,953	-
Sept.	258	359	617	840	529	311	90	60,650	-
Oct.	259	319	578	792	473	319	71	60,366	-
Nov.	246	398	645	571	291	279	49	60,391	-
Dec.	271	457	728	547	367	179	32	60,466	75
1982-Jan.	265	452	717	922	693	229	59	60,278	68
Feb.	244	414	659	823	672	151	52	60,061	64
Mar.	261	395	656	819	315	505	75	59,764	58
Apr.	256	394	645	716	312	409	66	59,630	55
May	241	426	667	575	294	281	60	59,665	53
June	253	434	687	590	325	265	67	59,697	51
July	244	422	666	652	431	221	24	59,689	49
Series H and HH									
Fiscal years:									
1952-71	10,923	-	10,923	6,265	6,265	-	2,443	7,101	-
1972	289	-	289	359	359	-	292	7,323	-
1973	322	-	322	372	372	-	338	7,612	-
1974	284	-	284	519	519	-	310	7,686	-
1975	324	-	324	455	455	-	310	7,865	-
1976	318	-	318	425	425	-	326	8,084	-
T.Q.	72	-	72	104	104	-	80	8,131	-
1977	319	-	319	425	425	-	313	8,338	-
1978	251	-	251	498	498	-	325	8,415	-
1979	234	-	234	820	820	-	345	8,174	-
1980	134	-	134	1,285	1,285	-	537	7,560	-
1981	53	-	53	994	994	-	748	7,367	-
Calendar years:									
1952-71	11,045	-	11,045	6,443	6,443	-	2,565	7,167	-
1972	314	-	314	353	353	-	329	7,458	-
1973	282	-	282	465	465	-	319	7,594	-
1974	338	-	338	506	506	-	310	7,736	-
1975	309	-	309	404	404	-	326	7,966	-
1976	310	-	310	427	427	-	327	8,177	-
1977	316	-	316	428	428	-	303	8,368	-
1978	240	-	240	550	550	-	333	8,392	-
1979	206	-	206	949	949	-	356	8,005	-
1980	96	-	96	1,201	1,201	-	599	7,498	-
1981	79	-	79	956	956	-	750	7,371	-
Months:									
1981-July	4	-	4	79	79	-	95	7,402	-
Aug.	-3	-	-3	78	78	-	71	7,392	-
Sept.	-33	-	-33	82	82	-	90	7,367	-
Oct.	-13	-	-13	73	73	-	71	7,352	-
Nov.	-3	-	-3	50	50	-	49	7,347	-
Dec.	30	-	30	38	38	-	32	7,371	-
1982-Jan.	6	-	6	64	64	-	59	7,372	-
Feb.	10	-	10	54	54	-	52	7,381	-
Mar.	6	-	6	63	63	-	75	7,399	-
Apr.	5	-	5	67	67	-	66	7,404	-
May	1	-	1	47	47	-	60	7,417	-
June	-3	-	-3	55	55	-	67	7,425	-
July	44	-	44	50	50	-	24	7,443	-

Footnotes at end of Table S8-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-71	135,245	56,785	37,943	18,842	78,460	67,247	11,214	-
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
1981	12,242	8,769	8,769	2	3,105	3,105	-	223
Calendar years:								
1951-71	134,830	59,368	38,972	20,395	75,463	66,633	8,830	-
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
1981	11,998	8,981	8,978	3	3,017	3,017	-	-
Months:								
1981-July	895	738	738	-	157	157	-	-
Aug.	982	657	657	1	325	325	-	-
Sept.	922	714	714	1	208	208	-	-
Oct.	864	672	672	-	192	192	-	-
Nov.	621	578	578	-	43	43	-	-
Dec.	585	344	343	*	242	242	-	-
1982-Jan.	986	441	441	-	545	545	-	-
Feb.	876	300	300	-	576	576	-	-
Mar.	882	1,022	1,022	*	-140	-140	-	-
Apr.	783	846	846	-	-63	-63	-	-
May	622	576	576	-	45	45	-	-
June	645	557	557	*	88	88	-	-
July	702	n.a.	n.a.	-	n.a.	n.a.	-	-

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, HH, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured E, H, J, and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount have been estimated.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G savings bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967, through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemptions and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-1970	851	36	887	146	139	7	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
1981	-	19	19	50	26	24	272
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
1981	-	19	19	51	26	25	269
Months:							
1981-July	-	2	2	4	2	2	276
Aug.	-	2	2	4	2	2	275
Sept.	-	2	2	4	2	2	273
Oct.	-	1	1	3	2	2	270
Nov.	-	2	2	3	2	2	269
Dec.	-	2	2	2	1	1	269
1982-Jan.	-	2	2	2	1	1	268
Feb.	-	2	2	3	1	1	269
Mar.	-	2	2	6	3	3	265
Apr.	-	2	2	4	2	2	263
May	-	2	2	4	2	2	262
June	-	2	2	3	1	1	260
July	-	2	2	2	1	1	261

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	1/104,715
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	*	124,330
1981-June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug.	986,312	978,920	199,020	9,015	190,006	*	124,522
Sept.	1,003,942	996,495	208,076	9,016	199,060	*	124,330
Oct.	1,011,111	999,451	204,872	9,010	195,862	*	122,399
Nov.	1,019,324	1,011,936	202,145	8,746	193,399	*	126,539
Dec.	1,034,716	1,027,300	203,262	8,669	194,593	*	130,954
1982-Jan.	1,043,817	1,032,678	202,844	8,670	194,174	*	127,733
Feb.	1,053,325	1,042,198	201,102	7,451	193,651	*	125,410
Mar.	1,066,393	1,059,815	202,456	8,001	194,455	*	125,589
Apr.	1,070,734	1,064,538	204,269	8,001	196,268	*	134,257
May	1,076,798	1,066,410	206,689	7,583	199,106	*	129,407
June	1,084,658	1,078,431	211,749	7,994	203,755	*	127,005

End of fiscal year or month	Interest-bearing public debt securities--Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1981-June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug.	655,377	540,228	115,149	1,273	6,119	1,589	4,530
Sept.	664,089	549,863	114,226	1,360	6,086	1,586	4,500
Oct.	672,180	558,169	114,012	5,591	6,069	1,586	4,483
Nov.	683,252	569,534	113,718	1,367	6,021	1,582	4,439
Dec.	693,084	580,670	112,414	1,429	5,987	1,577	4,410
1982-Jan.	702,101	590,139	111,962	5,700	5,438	1,298	4,140
Feb.	715,686	604,671	111,015	6,009	5,118	1,281	3,837
Mar.	731,770	619,030	112,740	1,484	5,094	1,277	3,817
Apr.	726,012	613,575	112,437	1,121	5,074	1,275	3,799
May	730,314	618,698	111,616	5,339	5,050	1,267	3,783
June	739,677	628,996	110,681	1,198	5,029	1,265	3,764

Note: The Export-Import Bank was moved within the budget effective October 1, 1976, pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the budget (August 17, 1971, through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.
2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.
3/ For detail, see Table FD-5.
* Less than $500,000.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Savings bonds: Series E,EE,H, and HH	Individuals 3/: Savings bonds: Other series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	0.4	0.2	0.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	20.5	50.8	109.6	49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec.	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-June	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
Dec.	540.5	96.4	444.1	116.1	79.5	.4	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-June	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.8	4.5	22.6	71.1	122.8	98.9
July	573.0	101.4	471.6	121.2	73.0	.3	47.9	18.5	4.7	23.7	72.9	124.7	105.9
Aug.	583.8	106.1	477.7	124.1	72.9	.3	50.9	18.5	4.9	24.3	74.7	126.3	104.9
Sept.	589.2	109.7	479.5	123.0	72.7	.3	50.0	19.2	5.1	25.9	77.0	126.4	102.9
Oct.	593.3	113.2	480.1	122.9	72.7	.3	49.9	19.5	5.2	25.9	76.8	127.7	102.1
Nov.	603.2	111.4	491.8	125.3	72.5	.3	52.4	20.1	5.3	25.8	78.3	132.7	104.3
Dec.	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan.	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb.	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar.	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40.0	82.3	142.9	109.6
Apr.	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
June	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.4
July	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug.	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2
Sept.	665.4	112.2	553.2	140.3	68.0	.3	72.0	20.7	5.5	37.8	86.2	135.5	127.2
Oct.	677.2	111.3	565.9	141.0	67.7	.3	73.0	19.2	5.5	38.6	88.3	135.3	138.0
Nov.	684.6	110.0	574.6	141.6	67.7	.3	73.6	19.4	5.2	38.3	87.5	138.3	144.3
Dec.	694.5	109.4	585.1	143.7	67.8	.3	75.6	19.1	5.2	37.8	85.6	141.4	152.3
1982-Jan.	707.3	111.4	595.9	144.1	67.6	.3	76.2	19.5	5.4	37.9	86.2	142.0	160.8
Feb.	720.8	111.8	609.0	144.7	67.4	.3	77.0	18.7	5.4	37.5	88.2	140.6	173.9
Mar.	733.3	114.3	619.0	146.5	67.2	.3	79.0	19.8	5.8	37.5	88.3	140.8	180.3
Apr.	727.1	110.1	617.0	145.7	67.0	.3	78.4	21.2	5.6	36.5	88.5	139.4	180.1
May	735.2	109.4	625.8	146.2	67.1	.3	78.8	21.5	5.7	38.8	91.8	138.9	182.9
June p	740.9	117.0	623.9	146.2	67.1	.3	78.8	22.2	5.7	38.9	91.2	141.9	177.8

Source: Office of Government Financing in the Office of the Secretary.

1/ U.S. savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies, and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967, and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1982

The monthly Treasury Survey of Ownership covers securities issued by the U.S. Government, Federal agencies, federally sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,283 commercial banks 2/	439 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 440 fire, casualty, and marine	461 savings and loan associations	406 corporations	State and local governments: 310 general funds	State and local governments: 178 pension and retirement	All other private investors 3/	Memorandum: Held by 62,289 corporate pension trust funds 4/
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	763,995	134,999	628,996	82,431	4,415	4,039	9,415	5,062	3,710	11,906	10,725	497,294	27,384
Nonmarketable 5/	314,436	203,755	110,681	-	-	-	-	-	-	-	-	110,681	-
Total interest-bearing public debt securities	1,078,431	338,754	739,677	82,431	4,415	4,039	9,415	5,062	3,710	11,906	10,725	607,975	27,384
Matured debt and debt bearing no interest	1,198	-	1,198	-	-	-	-	-	-	-	-	1,198	-
Total public debt securities	1,079,629	338,754	740,875	82,431	4,415	4,039	9,415	5,062	3,710	11,906	10,725	609,173	27,384
Government agency issues:													
Regular issues	2,333	182	2,151	74	132	69	31	32	1	51	219	1,541	70
Participation certificates 6/	2,165	1,045	1,120	357	157	79	54	149	36	66	118	105	72
Total Government agency securities covered in Treasury Survey	4,498	1,227	3,271	431	289	148	85	181	37	117	337	1,646	142
Nonsurveyed Government agency securities	531	38	493										
Total Government agency securities 7/	5,029	1,265	3,764										
Total Federal securities	1,084,658	340,019	744,639										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1982

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,283 commercial banks 2/	439 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 440 fire, casualty, and marine	461 savings and loan associations	406 corporations	State and local governments: 310 general funds	State and local governments: 178 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,289 corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	256,007	47,922	13,556	586	208	554	760	998	4,353	435	186,634	2,004
Treasury notes	406,925	60,972	65,551	3,451	2,634	7,446	4,085	1,860	6,139	3,845	250,942	16,078
Treasury bonds	101,063	26,104	3,324	378	1,196	1,415	217	852	1,414	6,445	59,718	9,302
Total	763,995	134,998	82,431	4,415	4,039	9,415	5,062	3,710	11,906	10,725	497,294	27,384
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	356,452	62,693	33,964	1,797	638	1,630	1,932	1,694	6,809	821	244,472	3,779
1 to 5 years	248,180	38,912	41,459	2,060	1,727	4,591	2,847	929	3,020	1,668	150,968	8,464
5 to 10 years	72,107	14,212	4,024	237	670	2,095	154	280	815	1,799	47,824	5,966
10 to 15 years	31,358	6,867	1,162	146	408	767	13	236	555	2,396	18,808	3,163
15 to 20 years	18,383	4,615	850	27	244	50	4	281	316	2,364	9,632	1,859
20 years and over	37,514	7,700	972	147	353	282	112	291	392	1,677	25,589	4,153
Total	763,995	134,998	82,431	4,415	4,039	9,415	5,062	3,710	11,906	10,725	497,294	27,384
By maturity distribution:												
Maturity classes (final maturity):												
Within 1 year	355,613	62,346	33,946	1,794	623	1,620	1,927	1,694	6,801	821	244,040	3,762
1 to 5 years	249,018	39,259	41,478	2,063	1,741	4,601	2,851	929	3,028	1,668	151,401	8,481
5 to 10 years	67,108	11,338	3,978	220	628	2,053	141	277	811	1,795	45,867	5,936
10 to 15 years	24,274	4,326	938	84	298	629	23	193	417	1,609	15,756	2,404
15 to 20 years	21,972	6,268	413	98	228	212	6	288	411	2,376	11,672	2,424
20 years and over	46,010	11,461	1,679	156	520	299	114	329	438	2,456	28,559	4,377
Total	763,995	134,998	82,431	4,415	4,039	9,415	5,062	3,710	11,906	10,725	497,294	27,384

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,283 commercial banks 2/	439 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 440 fire, casualty, and marine	461 savings and loan associations	406 corporations	State and local governments: 310 general funds	State and local governments: 178 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,289 corporate pension trust funds 4/
Treasury bills:												
Regular weekly and annual maturing:												
July 1982	52,582	4,787	1,437	12	16	48	126	200	1,449	107	44,400	360
Aug. 1982	43,943	8,938	1,626	53	31	37	8	71	372	70	32,736	564
Sept. 1982	48,393	11,139	2,855	53	37	67	14	113	505	47	33,563	505
Oct. 1982	24,296	4,662	1,497	81	6	20	27	43	423	23	17,513	115
Nov. 1982	24,359	4,788	1,613	58	9	147	41	128	571	97	16,907	65
Dec. 1982	29,965	7,043	2,351	149	14	179	426	360	547	17	18,878	159
Jan. 1983	5,294	800	366	29	6	8	9	3	31	11	4,031	32
Feb. 1983	5,271	1,123	260	25	5	10	*	5	60	13	3,771	37
Mar. 1983	5,277	1,285	242	7	30	9	7	*	63	19	3,615	29
Apr. 1983	5,269	1,006	396	31	12	17	1	50	41	*	3,716	21
May 1983	5,581	1,150	572	27	31	10	54	11	169	1	3,556	47
June 1983	5,777	1,200	341	60	13	1	47	13	122	32	3,948	70
Total Treasury bills	256,007	47,922	13,556	586	208	554	760	998	4,353	435	186,634	2,004
Treasury notes:												
8-7/8% July 1982-U	5,337	1,107	734	57	11	31	52	96	205	11	3,032	43
8-1/8 Aug. 1982-B	2,918	1,164	418	43	33	49	4	8	45	15	1,139	69
9 Aug. 1982-M	3,587	1,074	671	29	16	48	68	17	58	1	1,605	47
11-1/8 Aug. 1982-V	5,127	570	1,248	128	6	14	126	12	206	13	2,804	66
8-3/8 Sept. 1982-J	2,501	100	718	29	13	24	76	46	101	-	1,395	25
11-7/8 Sept. 1982-W	5,120	550	946	96	23	18	65	8	127	5	3,282	60
12-1/8 Oct. 1982-X	4,823	460	924	121	10	25	48	5	132	7	3,091	74
7-7/8 Nov. 1982-C	2,902	780	646	39	13	64	8	13	147	79	1,114	108
7-1/8 Nov. 1982-F	2,737	239	494	16	50	72	27	175	54	5	1,604	38
13-7/8 Nov. 1982-Y	4,966	420	894	38	16	35	38	5	111	10	3,400	77
9-3/8 Dec. 1982-L	3,205	459	965	24	49	16	39	33	19	33	1,568	43
15-1/8 Dec. 1982-Z	4,955	465	1,065	50	21	28	150	12	140	2	3,024	93
8 Feb. 1983-A	7,958	2,154	1,150	74	34	172	17	75	86	119	4,076	125
13-5/8 Jan. 1983-M	5,191	542	1,261	67	5	40	48	6	157	8	3,057	275
13-7/8 Feb. 1983-N	5,438	489	1,312	75	4	33	46	14	142	1	3,322	130
9-1/4 Mar. 1983-D	2,930	12	863	24	13	11	28	18	37	5	1,920	47
12-5/8 Mar. 1983-P	5,583	888	896	68	*	34	94	14	135	8	3,446	56
14-1/2 Apr. 1983-Q	4,586	333	973	47	8	25	33	-	100	1	3,065	132
7-7/8 May 1983-C	2,573	113	680	40	13	85	29	68	77	37	1,431	19
11-5/8 May 1983-G	3,618	861	691	19	2	34	22	*	41	4	1,943	25
15-5/8 May 1983-R	4,763	525	1,066	50	24	23	6	9	83	4	2,975	86
8-7/8 June 1983-E	3,123	426	945	16	4	40	61	18	35	*	1,577	22
14-5/8 June 1983-S	4,607	475	779	54	13	30	42	5	167	18	3,023	92
15-7/8 July 1983-T	4,974	371	1,108	46	4	29	15	10	61	10	3,318	81
11-7/8 Aug. 1983-J	4,285	1,081	1,170	30	11	51	24	13	71	3	1,832	64
9-1/4 Aug. 1983-K	6,670	3,189	870	58	29	11	109	35	97	12	2,261	59
16-1/4 Aug. 1983-U	5,431	643	1,014	37	16	40	21	11	53	1	3,596	103

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1982

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,283 commercial banks 2/	439 mutual savings banks 2/	Insurance companies: 286 life	440 fire, casualty and marine	461 savings and loan associations	406 corporations	State and local governments: 310 general funds	178 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,289 corporate pension trust funds 4/
Treasury notes--Continued												
9-3/4% Sept. 1983-F	2,802	284	741	24	6	25	13	10	13	12	1,675	33
16 Sept. 1983-V	5,268	449	1,267	46	142	38	22	7	105	10	3,181	155
15-1/2 Oct. 1983-W	5,471	608	959	35	17	14	34	1	90	6	3,708	142
7 Nov. 1983-8	2,309	105	479	28	14	139	40	62	48	18	1,376	29
9-7/8 Nov. 1983-L	5,832	1,996	1,112	44	13	33	63	38	101	18	2,415	96
12-1/8 Nov. 1983-X	5,493	694	1,068	160	31	15	360	5	88	6	3,067	31
10-1/2 Dec. 1983-H	2,701	221	739	13	12	13	17	3	57	1	1,627	48
13 Dec. 1983-Y	5,427	600	909	59	83	36	130	5	87	12	3,506	52
15 Jan. 1984-N	6,208	513	1,202	30	41	53	28	28	90	13	4,209	128
7-1/4 Feb. 1984-A	8,438	3,913	909	59	43	491	2	151	54	50	2,766	298
15-1/8 Feb. 1984-P	5,950	605	1,368	40	22	14	55	16	94	10	3,727	65
14-1/4 Mar. 1984-D	2,914	533	1,056	18	3	26	3	55	42	5	1,173	46
14-1/8 Mar. 1984-Q	6,219	600	1,136	48	47	46	30	-	79	37	4,195	119
13-7/8 Apr. 1984-R	5,877	799	1,098	54	58	41	43	1	25	15	3,743	113
9-1/4 May 1984-C	2,587	69	639	33	6	67	33	4	69	1	1,665	45
13-1/4 May 1984-G	4,315	510	828	23	10	51	90	5	117	44	2,637	127
15-3/4 May 1984-K	3,776	751	578	37	6	16	4	5	32	20	2,328	135
13-3/4 May 1984-S	6,018	411	715	39	94	10	53	-	15	18	4,662	159
8-7/8 June 1984-E	3,726	510	805	76	8	42	132	5	120	7	2,022	87
14-3/8 June 1984-T	6,231	638	986	93	25	10	82	108	72	9	4,209	232
7-1/4 Aug. 1984-B	2,863	385	548	21	54	220	3	28	35	19	1,552	58
13-1/4 Aug. 1984-J	4,662	860	738	60	25	76	85	-	23	9	2,786	260
12-1/8 Sept. 1984-F	3,369	339	667	34	8	60	33	-	29	26	2,173	182
16 Nov. 1984-L	5,780	1,189	591	29	38	29	3	3	15	18	3,866	202
14-3/8 Nov. 1984-M	6,213	1,087	1,514	112	91	66	174	39	12	25	3,094	94
14 Dec. 1984-H	3,620	309	992	20	36	56	319	5	73	18	1,792	142
8 Feb. 1985-A	4,203	1,448	863	18	21	69	3	18	33	50	1,679	150
14-5/8 Feb. 1985-L	5,888	304	753	22	33	45	34	8	56	41	4,593	164
13-3/8 Mar. 1985-G	3,786	378	570	28	36	36	96	4	23	46	2,569	268
10-3/8 May 1985-C	2,539	40	571	21	17	74	14	*	103	3	1,695	118
14-3/8 May 1985-D	2,719	264	723	41	4	44	72	50	41	5	1,474	66
14-1/8 May 1985-M	6,952	1,600	603	20	22	11	59	29	20	27	4,561	191
14 June 1985-H	3,393	250	367	9	18	32	14	-	39	27	2,638	127
8-1/4 Aug. 1985-8	4,837	1,624	894	24	34	231	2	4	113	52	1,859	71
9-5/8 Aug. 1985-E	3,293	84	878	60	3	12	75	*	72	13	2,095	209
15-7/8 Sept. 1985-J	3,961	296	474	11	8	43	17	35	14	19	3,043	169
11-3/4 Nov. 1985-F	3,087	5	240	13	35	31	24	*	40	67	2,631	215
14-1/8 Dec. 1985-K	3,430	171	442	6	38	15	17	15	23	21	2,683	189
13-1/2 Feb. 1986-C	3,188	17	263	13	22	134	105	2	30	45	2,556	245
14 Mar. 1986-G	4,215	288	493	6	14	22	2	11	51	47	3,281	252
13-3/4 May 1986-D	3,460	22	221	8	6	189	10	1	34	51	2,918	301
7-7/8 May 1986-A	5,219	1,158	659	101	84	595	5	16	113	166	2,323	289
8 Aug. 1986-B	9,515	2,000	1,939	153	81	242	41	54	125	146	4,734	431
13-7/8 Nov. 1986-E	3,206	22	179	6	18	156	6	1	10	60	2,748	442
16-1/8 Nov. 1986-F	3,469	87	389	4	47	74	5	-	14	15	2,836	341
9 Feb. 1987-B	6,238	1,659	1,187	49	41	328	5	15	59	105	2,790	231
12-3/4 Feb. 1987-D	3,437	-	254	14	23	41	135	3	14	23	2,930	155
12 May 1987-C	2,472	498	187	2	18	176	8	6	15	59	1,504	104
14 May 1987-E	3,519	-	320	5	36	38	58	*	9	33	3,020	327
13-3/4 Aug. 1987-F	4,078	-	612	8	5	22	4	29	50	59	3,289	252
7-5/8 Nov. 1987-A	2,387	616	246	15	38	190	*	9	57	63	1,152	104
12-3/8 Jan. 1988-C	2,710	5	194	17	17	74	43	1	57	61	2,242	217
13-1/4 Apr. 1988-D	2,972	117	117	3	12	134	*	1	61	76	2,450	369
8-1/4 May 1988-A	4,148	1,754	359	28	24	258	1	23	45	43	1,614	127
14 July 1988-E	3,469	18	77	*	35	200	*	3	32	83	3,020	282
15-3/8 Oct. 1988-F	3,474	134	90	4	117	162	4	1	45	43	2,874	376
8-3/4 Nov. 1988-8	3,445	1,139	540	12	15	116	*	30	69	94	1,430	191
14-5/8 Jan. 1989-C	3,508	-	49	*	69	105	-	15	51	156	3,063	230
14-3/8 Apr. 1989-D	3,348	-	81	*	53	52	-	8	15	86	3,052	436
9-1/4 May 1989-A	2,628	459	374	13	15	128	1	25	9	75	1,528	157
10-3/4 Nov. 1989-8	5,779	1,942	404	16	11	138	12	5	49	170	3,033	435
10-3/4 Aug. 1990-A	3,762	1,186	89	15	24	39	1	79	9	120	2,201	380
13 Nov. 1990-B	5,701	644	314	35	57	173	1	18	126	187	4,146	660
14-1/2 May 1991-A	2,047	324	32	-	9	27	-	-	8	107	1,539	309
14-7/8 Aug. 1991-8	2,812	454	88	2	20	88	-	5	14	109	2,031	338
14-1/4 Nov. 1991-C	2,886	400	43	2	34	53	63	11	22	85	2,172	297
14-5/8 Feb. 1992-A	2,813	158	18	*	37	54	-	5	68	95	2,378	190
13-3/4 May 1992-8	4,955	941	207	34	7	29	4	14	26	176	3,516	535
Exchange series	3	-	1	1	-	*	*	-	-	-	*	*
Total Treasury notes	406,925	60,972	65,551	3,451	2,634	7,446	4,085	1,860	6,139	3,845	250,942	16,078

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1982

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,283 commercial banks 2/	439 mutual savings banks 2/	Insurance companies: 286 life	440 fire, casualty, and marine	461 savings and loan associations	406 corporations	State and local governments: 310 general funds	178 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,289 corporate pension trust funds 4/
Treasury bonds:												
4-1/4% May 1975-85	838	346	19	3	15	10	5	*	8	*	433	17
3-1/4 June 1978-83	1,056	217	49	3	35	117	40	41	40	*	514	5
6-3/8 Aug. 1984	2,203	1,243	122	9	12	36	6	*	23	1	749	17
3-1/4 May 1985	514	172	11	4	20	41	15	*	2	*	248	4
6-1/8 Nov. 1986	1,196	864	34	5	4	6	1	*	8	*	273	3
4-1/4 Aug. 1987-92	2,155	1,089	11	14	18	15	7	1	*	-	999	5
4 Feb. 1988-93	121	42	1	2	3	1	1	-	1	-	70	5
7-1/2 Aug. 1988-93	1,914	1,321	32	1	7	13	-	3	3	3	532	17
4-1/8 May 1989-94	810	422	2	*	14	12	4	*	-	*	356	3
3-1/2 Feb. 1990	1,798	863	10	6	49	31	7	-	49	-	783	4
8-1/4 May 1990	1,203	342	49	10	15	34	1	*	16	2	732	47
7-1/4 Aug. 1992	1,504	92	149	20	106	109	3	-	9	30	987	90
6-3/4 Feb. 1993	627	209	49	8	3	10	4	*	2	23	319	13
7-7/8 Feb. 1993	1,501	136	130	3	7	177	1	-	146	73	828	82
7 May 1993-98	692	228	65	4	21	24	2	-	11	24	313	19
8-5/8 Aug. 1993	1,768	132	87	10	12	76	-	12	4	62	1,374	167
8-5/8 Nov. 1993	1,509	159	49	5	6	52	-	9	27	72	1,130	114
9 Feb. 1994	3,010	97	53	5	31	63	*	8	94	297	2,361	471
8-1/2 May 1994-99	2,384	1,620	48	5	5	26	-	-	12	18	651	65
8-3/4 Aug. 1994	1,506	52	49	2	6	39	-	82	28	81	1,168	185
10-1/8 Nov. 1994	1,502	49	28	3	19	19	-	15	10	112	1,247	297
3 Feb. 1995	355	128	84	*	3	6	2	*	*	-	132	5
10-1/2 Feb. 1995	1,502	28	26	*	24	10	-	16	37	34	1,327	107
7-7/8 Feb. 1995-2000	2,771	617	90	48	60	86	1	24	11	258	1,576	309
12-5/8 May 1995	1,503	328	53	-	2	4	-	6	30	145	934	129
10-3/8 May 1995	1,504	12	18	11	22	2	-	36	11	634	758	567
8-3/8 Aug. 1995-2000	4,662	2,117	23	15	53	37	1	18	74	398	1,926	266
11-1/2 Nov. 1995	1,482	32	115	1	15	23	-	7	14	43	1,232	147
8 Aug. 1996-2001	1,575	831	44	7	13	7	-	4	32	93	544	130
3-1/2 Nov. 1998	1,371	714	3	1	27	8	2	-	10	-	606	5
8-1/4 May 2000-05	4,246	2,178	324	1	13	3	-	13	21	225	1,467	122
11-3/4 Feb. 2001	1,501	-	23	4	22	2	*	31	77	245	1,098	219
13-1/8 May 2001	1,750	16	58	9	15	11	-	33	67	328	1,213	419
13-3/8 Aug. 2001	1,753	44	7	5	4	3	-	38	22	329	1,302	176
15-3/4 Nov. 2001	1,753	80	35	-	-	10	*	60	41	197	1,331	288
14-1/4 Feb. 2002	1,759	-	17	-	9	-	-	82	52	486	1,113	528
7-5/8 Feb. 2002-07	4,249	1,583	383	8	155	14	2	26	25	553	1,502	102
7-7/8 Nov. 2002-07	1,495	265	347	-	5	14	3	5	12	23	821	127
8-3/8 Aug. 2003-08	2,103	749	26	3	10	26	-	-	7	233	1,050	176
8-3/4 Nov. 2003-08	5,230	1,611	154	26	35	14	5	10	35	375	2,964	217
9-1/8 May 2004-09	4,606	725	43	7	26	7	-	21	59	267	3,452	178
10-3/8 Nov. 2004-09	4,201	820	46	21	97	55	-	14	67	213	2,869	976
11-3/4 Feb. 2005-10	2,647	815	13	-	17	39	-	24	35	66	1,639	229
10 May 2005-10	2,987	1,070	27	32	1	27	64	5	31	61	1,669	299
12-3/4 Nov. 2005-2010	4,736	526	35	44	114	39	12	41	95	140	3,691	937
13-7/8 May 2006-11	4,609	707	71	*	25	29	-	90	42	228	3,416	599
14 Nov. 2006-11	4,901	412	210	13	24	34	29	81	7	70	4,019	415
Total Treasury bonds	101,063	26,104	3,324	378	1,196	1,415	217	852	1,414	6,445	59,718	9,302
Total marketable public debt securities	763,995	134,998	82,431	4,415	4,039	9,415	5,062	3,710	11,906	10,725	497,294	27,384

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1982

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,283 commercial banks 2/	439 mutual savings banks 2/	Insurance companies: 286 life	440 fire, casualty and marine	461 savings and loan associations	406 corporations	State and local governments: 310 general funds	178 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,289 corporate pension trust funds 4/
Federal Housing Administration:												
Debentures	358	145	34	11	3	3	10	1	*	19	132	4
Government National Mortgage Association:												
Participation certificates	2,165	1,045	357	157	79	54	149	36	66	118	105	72
U.S. Postal Service:												
Bonds	250	37	12	13	16	2	1	-	18	52	98	4
Tennessee Valley Authority:												
Bonds	1,725	-	28	107	50	26	21	-	34	147	1,311	62
Total Government agency securities covered by survey	4,498	1,227	431	289	148	85	181	37	117	337	1,646	142

Table TSO-5. -Securities Issued by Government-Sponsored Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,283 commercial banks 2/	439 mutual savings banks 2/	Insurance companies: 286 life	440 fire, casualty, and marine	461 savings and loan associations	406 corporations	State and local governments: 310 general funds	178 pension and retirement funds	Held by all other investors 3/	Memo: Held by 62,289 corporate pension trust funds 4/
Farm Credit Administration:												
Discount notes	2,089	-	1,380	101	18	34	155	38	127	1	235	16
Consolidated bonds	62,417	2,102	8,155	632	104	451	1,066	162	1,633	599	47,512	3,603
BC debentures	220	21	140	13	3	8	4	-	5	4	23	21
FICB debentures	926	50	570	73	14	56	79	2	38	21	23	19
FLB bonds	8,217	686	1,652	209	59	201	282	20	341	266	4,502	396
Total FCA	73,869	2,859	11,897	1,028	198	750	1,586	222	2,144	892	52,295	4,055
Federal Home Loan Banks:												
Discount notes	11,072	-	380	42	4	6	23	-	143	47	10,428	52
Bonds	50,811	2,494	12,130	1,307	1,003	570	3,242	473	2,018	1,559	26,014	2,289
FHLMC discount notes	1,297	-	401	26	1	1	30	34	8	-	796	51
FHLMC mtg.-backed certificates & bonds 8/	3,099	-	233	44	36	46	185	102	8	56	2,391	146
FHLMC mtg. part. certificates 8/ 9/	26,871	-	279	178	186	2	2,025	88	457	182	23,474	125
FHLMC capital debentures	200	5	132	6	5	11	19	-	1	-	21	18
Issues to State and local govts. 8/ 10/	3	-	-	-	-	-	-	-	3	-	-	-
Total FHLB	93,354	2,499	13,556	1,604	1,234	635	5,524	696	2,639	1,844	63,123	2,681
Federal National Mortgage Association:												
Discount notes	7,711	-	1,610	135	6	11	169	48	288	45	5,400	41
Interest-bearing notes	104	-	20	1	*	1	*	-	*	*	81	-
Debentures	52,818	3,087	10,947	1,700	149	518	3,330	137	2,236	364	30,351	1,729
Capital debentures	1,486	116	332	57	9	39	195	1	46	13	679	25
Mtg.-backed bonds	200	59	55	9	2	3	*	1	*	1	71	2
Issues to State and local govts 10/	341	-	-	-	-	-	-	-	341	-	-	-
Total FNMA	62,660	3,261	12,964	1,902	166	572	3,694	187	2,910	423	36,582	1,797
Student Loan Marketing Association:												
Discount notes	406	-	48	5	-	-	7	28	4	-	316	*
Total	230,290	8,620	38,464	4,537	1,597	1,957	10,811	1,133	7,697	3,158	152,316	8,533

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and public debt and agency securities held. It is estimated that these funds account for approximately 90 percent of Federal securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 11, 1953.

5/ Data on the holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the 12 Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

10/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1982

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the Treasury Bulletin based on the Survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

lassification	Held by 5,283 commercial banks 1/	Federal Reserve member banks: 2,983 member banks	Reserve city: 12 New York City	9 Chicago	150 other	2,812 country	2,300 nonmember banks
Interest-bearing public debt securities:							
Marketable	82,431	65,197	9,233	1,500	22,104	32,360	17,234
Nonmarketable 2/	-	-	-	-	-	-	-
Total interest-bearing public debt securities	82,431	65,197	9,233	1,500	22,104	32,360	17,234

Footnotes at end of Table TSC-5.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,283 commercial banks 1/	Federal Reserve member banks: 2,983 member banks	Reserve city: 12 New York City	9 Chicago	150 other	2,812 country	2,300 nonmember banks
By type security:							
Issued by U.S. Government:							
Treasury bills	13,556	11,364	1,280	269	6,851	2,963	2,192
Treasury notes	65,551	51,065	6,945	1,152	14,364	28,605	14,485
Treasury bonds	3,324	2,768	1,008	79	889	792	557
Total	82,431	65,197	9,233	1,500	22,104	32,360	17,234
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	33,964	26,706	2,623	504	11,119	12,460	7,259
1 to 5 years	41,459	32,560	4,857	718	9,500	17,484	8,899
5 to 10 years	4,024	3,422	760	205	647	1,810	602
10 to 15 years	1,162	917	220	61	264	372	245
15 to 20 years	850	769	370	0	312	87	81
20 years and over	972	823	404	11	262	147	149
Total	82,431	65,197	9,233	1,500	22,104	32,360	17,234
Maturity classes (final maturity):							
Within 1 year	33,946	26,692	2,623	503	11,112	12,454	7,253
1 to 5 years	41,478	32,573	4,857	718	9,508	17,490	8,905
5 to 10 years	3,978	3,389	759	201	642	1,787	589
10 to 15 years	938	759	198	60	149	353	179
15 to 20 years	413	329	131	5	136	57	84
20 years and over	1,679	1,455	666	11	558	219	225
Total	82,431	65,197	9,233	1,500	22,104	32,360	17,234

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1982

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,283 commercial banks 1/	Federal Reserve member banks: 2,983 member banks	Reserve city: 12 New York City	9 Chicago	150 other	2,812 country member banks	2,300 nonmember banks
Treasury bills:							
Regular weekly and annual maturing:							
July 1982	1,437	1,110	188	17	510	394	327
Aug. 1982	1,626	1,372	100	45	847	379	254
Sept. 1982	2,855	2,532	152	8	1,936	436	323
Oct. 1982	1,497	1,259	293	10	633	323	238
Nov. 1982	1,613	1,403	83	22	920	377	211
Dec. 1982	2,351	2,041	282	130	1,186	444	310
Jan. 1983	366	249	9	*	22	217	117
Feb. 1983	260	176	10	5	45	116	84
Mar. 1983	242	170	29	5	34	101	72
Apr. 1983	396	321	38	12	173	97	75
May 1983	572	427	16	1	357	54	145
June 1983	341	304	79	14	187	24	37
Total Treasury bills	13,556	11,364	1,280	269	6,851	2,963	2,192
Treasury notes:							
8-7/8% July 1982-U	734	538	136	5	97	301	196
8-1/8 Aug. 1982-B	418	313	34	*	103	176	105
9 Aug. 1982-M	671	520	9	*	189	321	151
11-1/8 Aug. 1982-V	1,248	934	41	4	286	604	314
8-3/8 Sept. 1982-J	718	538	46	5	250	237	180
11-7/8 Sept. 1982-W	946	672	52	-	153	467	273
12-1/8 Oct. 1982-X	924	635	21	7	111	496	289
7-7/8 Nov. 1982-C	646	521	44	30	55	392	125
7-1/8 Nov. 1982-F	494	373	23	10	162	177	122
13-7/8 Nov. 1982-Y	894	628	10	1	163	454	266
9-3/8 Dec. 1982-L	965	793	30	7	194	562	172
15-1/8 Dec. 1982-Z	1,065	790	50	3	194	543	274
8 Feb. 1983-A	1,150	784	18	6	226	534	366
13-5/8 Jan. 1983-M	1,261	950	57	34	145	713	311
13-7/8 Feb. 1983-N	1,312	1,045	132	2	321	589	266
9-1/4 Mar. 1983-D	863	650	44	10	240	356	213
12-5/8 Mar. 1983-P	896	669	63	17	109	480	227
14-1/2 Apr. 1983-Q	973	689	32	35	129	494	285
7-7/8 May 1983-C	680	533	27	36	186	284	147
11-5/8 May 1983-G	691	512	5	*	195	312	179
15-5/8 May 1983-R	1,066	851	92	3	366	391	215
8-7/8 June 1983-E	945	810	349	10	225	226	135
14-5/8 June 1983-S	779	536	19	8	149	360	243
15-7/8 July 1983-T	1,108	821	56	3	236	527	287
11-7/8 Aug. 1983-J	1,170	947	25	3	327	591	223
9-1/4 Aug. 1983-K	870	684	80	*	301	303	186
16-1/4 Aug. 1983-U	1,014	778	67	28	184	499	236
9-3/4 Sept. 1983-F	741	585	72	19	244	249	156
16 Sept. 1983-V	1,267	978	98	6	288	587	288
15-1/2 Oct. 1983-W	959	703	55	2	163	484	256
7 Nov. 1983-B	479	335	3	10	134	189	144
9-7/8 Nov. 1983-L	1,112	869	173	30	292	374	243
12-1/8 Nov. 1983-X	1,068	798	110	3	210	474	270
10-1/2 Dec. 1983-H	739	595	120	8	254	214	144
11 Dec. 1983-Y	909	621	58	1	140	423	288
15 Jan. 1984-N	1,202	852	91	*	218	542	350
7-1/4 Feb. 1984-A	909	694	33	7	243	411	215
15-1/8 Feb. 1984-P	1,368	1,043	172	28	199	643	325
14-1/4 Mar. 1984-D	1,056	871	331	16	213	311	185
14-1/8 Mar. 1984-Q	1,136	907	233	5	250	420	229
13-7/8 Apr. 1984-R	1,098	858	256	20	200	382	240
9-1/4 May 1984-C	639	497	34	9	198	255	142
13-1/4 May 1984-G	828	604	39	*	140	425	225
15-3/4 May 1984-K	578	383	35	*	105	244	194
13-3/4 May 1984-S	715	567	153	35	134	245	149
8-7/8 June 1984-E	805	659	242	43	174	200	146
14-3/8 June 1984-T	986	777	54	20	175	528	209
7-1/4 Aug. 1984-B	548	393	59	26	90	219	154
13-1/4 Aug. 1984-J	738	555	71	10	139	335	184
12-1/8 Sept. 1984-F	667	554	21	1	130	401	114
16 Nov. 1984-L	591	389	8	2	91	288	202
14-3/8 Nov. 1984-M	1,514	1,269	701	26	160	382	246
14 Dec. 1984-H	992	872	18	*	136	718	120
8 Feb. 1985-A	863	679	5	6	184	484	184
14-5/8 Feb. 1985-L	753	597	227	7	107	255	156
13-3/8 Mar. 1985-G	570	454	23	1	82	348	116
10-3/8 May 1985-C	571	447	1	24	125	298	124
14-3/8 May 1985-D	723	637	136	24	348	129	86
14-1/8 May 1985-M	603	456	156	7	100	193	147
14 June 1985-H	367	276	83	5	97	92	90
8-1/4 Aug. 1985-B	894	757	46	4	430	277	136
9-5/8 Aug. 1985-E	878	792	89	125	358	220	86
15-7/8 Sept. 1985-J	474	330	20	*	164	147	144
11-3/4 Nov. 1985-F	240	188	17	9	49	113	52
14-1/8 Dec. 1985-K	442	366	84	6	120	156	76
13-1/2 Feb. 1986-C	263	206	55	*	41	110	57
14 Mar. 1986-G	493	422	139	4	206	73	70
13-3/4 May 1986-D	221	180	14	1	76	89	41
7-7/8 May 1986-A	659	514	29	*	76	409	146
8 Aug. 1986-B	1,939	1,451	54	23	447	927	488
13-7/8 Nov. 1986-E	179	150	26	15	64	45	30
16-1/8 Nov. 1986-F	389	352	38	*	44	270	37
9 Feb. 1987-B	1,187	1,066	44	95	456	470	121
12-3/4 Feb. 1987-D	254	213	50	*	78	85	41
12 May 1987-C	187	139	2	*	35	102	48
14 May 1987-E	320	289	46	*	22	222	31
13-3/4 Aug. 1987-F	612	574	135	*	97	342	38
7-5/8 Nov. 1987-A	246	180	3	10	80	87	66
12-3/8 Jan. 1988-C	194	184	26	60	56	42	10
13-1/4 Apr. 1988-D	117	91	62	*	10	18	26
8-1/4 May 1988-A	359	287	*	15	42	229	72
14 July 1988-E	77	66	20	*	25	21	12
15-3/8 Oct. 1988-F	90	69	18	*	5	46	20
8-3/4 Nov. 1988-B	540	481	71	38	61	310	59

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1982

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue-Continued

(Par values - in millions of dollars)

Issue	Held by 5,283 commercial banks 1/	Federal Reserve member banks: 2,983 member banks	Reserve city: 12 New York City	9 Chicago	150 other	2,812 country member banks	2,300 nonmember banks
Treasury notes--Continued							
14-5/8% Jan. 1989-C	49	42	32	-	6	4	7
14-3/8 Apr. 1989-D	81	76	47	*	21	7	6
9-1/4 May 1989-A	374	288	11	55	120	103	86
10-3/4 Nov. 1989-B	404	296	36	*	29	231	109
10-3/4 Aug. 1990-A	89	62	21	*	12	28	27
13 Nov. 1990-B	314	299	62	*	6	231	16
14-1/2 May 1991-A	32	30	12	10	*	9	2
14-7/8 Aug. 1991-B	88	87	59	*	1	26	1
14-1/4 Nov. 1991-C	43	40	34	*	*	6	3
14-5/8 Feb. 1992-A	18	17	5	*	5	7	1
13-3/4 May 1992-B	207	194	106	13	61	14	14
Exchange series	1	*	-	*	-	*	1
Total Treasury notes	65,551	51,065	6,945	1,152	14,364	28,605	14,485
Treasury bonds:							
4-1/4% May 1975-85	19	13	*	*	7	6	6
3-1/4 June 1978-83	49	41	8	*	12	21	8
6-3/8 Aug. 1984	122	94	*	*	11	83	28
3-1/4 May 1985	11	7	*	*	1	7	3
6-1/8 Nov. 1986	34	25	1	1	9	15	9
4-1/4 Aug. 1987-92	11	8	1	*	5	3	3
4 Feb. 1988-93	1	*	*	*	*	*	*
7-1/2 Aug. 1988-93	32	23	1	3	*	19	9
4-1/8 May 1989-94	2	2	1	*	*	*	*
3-1/2 Feb. 1990	10	6	*	*	1	4	4
8-1/4 May 1990	49	39	3	*	6	29	10
7-1/4 Aug. 1992	149	88	*	*	51	36	62
6-3/4 Feb. 1993	49	23	*	*	9	14	26
7-7/8 Feb. 1993	130	104	50	*	18	36	26
7 May 1993-98	65	62	*	5	55	2	3
8-5/8 Aug. 1993	87	74	*	30	10	34	12
8-5/8 Nov. 1993	49	42	5	*	15	22	7
9 Feb. 1994	53	45	3	*	6	36	8
8-1/2 May 1994-99	48	34	1	*	15	18	14
8-3/4 Aug. 1994	49	44	6	25	2	11	5
10-1/8 Nov. 1994	28	25	11	*	4	10	3
3 Feb. 1995	84	82	*	1	4	77	2
10-1/2 Feb. 1995	26	22	-	*	-	22	4
7-7/8 Feb. 1995-2000	90	55	12	*	29	15	35
12-5/8 May 1995	53	48	5	*	25	19	5
10-3/8 May 1995	18	14	4	*	*	10	4
8-3/8 Aug. 1995-2000	23	20	3	*	11	5	3
11-1/2 Nov. 1995	115	115	112	*	*	3	*
8 Aug. 1996-2001	44	19	7	*	10	2	25
3-1/2 Nov. 1998	3	2	*	*	*	2	1

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1982

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue-Continued

(Par values - in millions of dollars)

Issue	Held by 5,283 commercial banks 1/	Federal Reserve member banks: 2,983 member banks	Reserve city: 12 New York City	Reserve city: 9 Chicago	Reserve city: 150 other	2,812 country member banks	2,300 nonmember banks
Treasury bonds--Continued							
8-1/4% May 2000-05	324	295	181	*	100	13	29
11-3/4 Feb. 2001	23	22	5	*	12	5	1
13-1/8 May 2001	58	55	52	-	3	*	3
13-3/8 Aug. 2001	7	7	6	*	*	1	-
15-3/4 Nov. 2001	35	35	35	*	*	1	*
14-1/4 Feb. 2002	17	16	10	*	*	6	*
7-5/8 Feb. 2002-07	383	336	81	*	196	59	47
7-7/8 Nov. 2002-07	347	278	20	*	203	55	69
8-3/8 Aug. 2003-08	26	23	11	*	1	11	3
8-3/4 Nov. 2003-08	154	113	52	*	30	30	42
9-1/8 May 2004-09	43	33	18	*	2	13	10
10-3/8 Nov. 2004-09	46	45	34	*	2	9	1
11-3/4 Feb. 2005-10	13	12	11	-	*	2	*
10 May 2005-10	27	19	10	*	-	9	8
12-3/4 Nov. 2005-2010	35	28	16	*	4	8	7
13-7/8 May 2006-11	71	68	63	-	3	2	3
14 Nov. 2006-11	210	204	168	11	17	9	6
Total Treasury bonds	3,324	2,768	1,008	79	889	792	557
Total marketable public debt securities	82,431	65,197	9,233	1,500	22,104	32,360	17,234

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1982

Table TSC-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by 5,283 commercial banks 1/	Federal Reserve member banks: 2,983 member banks	Reserve city: 12 New York City	Reserve city: 9 Chicago	Reserve city: 150 other	2,812 country	2,300 nonmember banks
Federal Housing Administration:							
Debentures	34	21	*	-	1	20	13
Government National Mortgage Association:							
Participation certificates	357	247	-	*	47	199	110
U.S. Postal Service:							
Bonds	12	8	-	-	5	3	4
Tennessee Valley Authority:							
Bonds	28	14	1	*	8	6	14
Total	431	290	1	0	61	228	142

Table TSC-5. - Securities Issued by Government-Sponsored Agencies

(Par values - in millions of dollars)

Type	Held by 5,283 commercial banks 1/	Federal Reserve member banks: 2,983 member banks	Reserve city: 12 New York City	Reserve city: 9 Chicago	Reserve city: 150 other	2,812 country	2,300 nonmember banks
Farm Credit Administration:							
Discount notes	1,380	864	-	1	198	665	516
Consolidated bonds	8,155	5,755	301	96	1,315	4,042	2,400
BC debentures	140	81	1	-	2	78	59
FICB debentures	570	364	*	1	24	339	206
FLB bonds	1,652	1,135	34	*	232	869	517
Total FCA	11,897	8,200	336	99	1,772	5,993	3,697
Federal Home Loan Banks:							
Discount notes	380	213	*	2	5	206	167
Bonds	12,130	8,862	752	161	2,246	5,703	3,268
FHLMC discount notes	401	361	5	-	21	334	40
FHLMC mtg.-backed certificates & bonds 3/	233	193	-	-	43	150	40
FHLMC mtg. part. certificates 3/	279	257	15	-	145	98	22
FHLMC capital debentures 3/	132	65	-	-	5	61	67
Issues to State and local govts	-	-	-	-	-	-	-
Total FHLB	13,556	9,952	772	163	2,464	6,552	3,604
Federal National Mortgage Association:							
Discount notes	1,610	1,080	9	8	130	933	529
Interest-bearing notes	20	8	-	-	*	8	12
Debentures	10,947	8,139	536	56	2,660	4,888	2,808
Capital debentures	332	198	-	-	17	181	134
Mtg.-backed bonds	55	29	1	-	-	28	26
Issues to State and local govts	-	-	-	-	-	-	-
Total FNMA	12,964	9,454	546	64	2,807	6,038	3,510
Student Loan Marketing Association:							
Discount notes	48	44	-	-	16	28	4
Total	38,464	27,650	1,654	326	7,058	18,612	10,814

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the 12 Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 30, 1982

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the U.S. Treasury. Securities issued by Federal agencies and guaranteed by the U.S. Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,738	$5,046	5/06/82	2/04/82	8/05/82	8.91%	-2.83%	$4,512	8/13/81	8/12/82	8.88%	-3.07%
4,732	5,057	5/13/82	2/11/82	8/12/82	8.88	-3.07	4,768	9/10/81	9/09/82	9.10	-3.30
4,932	5,047	5/20/82	2/18/82	8/19/82	8.96	-3.02	5,251	10/08/81	10/07/82	9.89	-3.04
4,931	4,949	5/27/82	2/25/82	8/26/82	8.93	-3.09	5,016	11/05/81	11/04/82	10.37	-2.74
4,936	4,837	6/03/82	3/04/82	9/02/82	8.84	-3.47	5,194	12/03/81	12/02/82	10.77	-2.40
5,046	4,834	6/10/82	3/11/82	9/09/82	9.10	-3.30	5,260	12/31/81	12/30/82	10.97	-2.05
5,027	4,842	6/17/82	3/18/82	9/16/82	9.70	-2.83	5,294	1/28/82	1/27/83	11.15	-1.87
4,529	4,839	6/24/82	3/25/82	9/23/82	9.54	-3.17	5,271	2/25/82	2/24/83	11.24	-1.81
4,524	4,735	7/01/82	4/01/82	9/30/82	9.51	-3.25	5,277	3/25/82	3/24/83	11.28	-1.78
5,335	4,809	7/08/82	4/08/82	10/07/82	9.89	-3.04	5,269	4/22/82	4/21/83	11.41	-1.62
5,336	4,745	7/15/82	4/15/82	10/14/82	9.98	-2.94	5,581	5/20/82	5/19/83	11.46	-1.49
5,525	4,747	7/22/82	4/22/82	10/21/82	10.14	-2.88	5,777	6/17/82	6/16/83	11.45	-1.35
5,530	4,744	7/29/82	4/29/82	10/28/82	10.17	-2.90	6,034	7/15/82	7/14/83	11.35	--
	4,729		5/06/82	11/04/82	10.37	-2.74					
	4,739		5/13/82	11/12/82	10.53	-2.58					
	4,944		5/20/82	11/18/82	10.59	-2.52					
	4,932		5/27/82	11/26/82	10.65	-2.50					
	4,937		6/03/82	12/02/82	10.77	-2.40					
	5,026		6/10/82	12/09/82	10.85	-2.32					
	5,023		6/17/82	12/16/82	10.88	-2.29					
	4,526		6/24/82	12/23/82	10.93	-2.09					
	4,528		7/01/82	12/30/82	10.97	-2.05					
	5,345		7/08/82	1/06/83	11.08	--					
	5,366		7/15/82	1/13/83	11.15	--					
	5,528		7/22/82	1/20/83	11.18	--					
	5,531		7/29/82	1/27/83	11.15	-1.87					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount Bid	Bank discount Monthly change
$4,501	8/04/82	9/16/82	9.70%	--%

See footnotes following Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 1/ High Price	High Date	Low Price	Low Date
$2,918	8-1/8%	-	8/15/82-B	99.27	+.18	12.04%	-1.55%	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	99.28	+.16	11.99	-1.66	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	100.00	+.16	10.63	-3.07	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/30/82-J	99.19	+.31	10.64	-3.16	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	100.05	+.22	10.47	-3.21	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8	-	10/31/82-X	100.03	+.25	11.38	-2.63	10/31/80	100.13	11/30/81	95.01	5/13/81
2,737	7-1/8	-	11/15/82-F	98.25	+1.10	11.36	-2.79	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	99.00	+1.10	11.30	-2.97	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	100.21	+.27	11.52	-2.67	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8	-	12/31/82-L	99.02	+1.12	11.67	-2.68	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	101.04	+.25	12.08	-2.30	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8	-	1/31/83-M	100.19	+1.03	12.34	-2.21	2/02/81	101.24	11/27/81	95.19	9/08/81
7,958	8	-	2/15/83-A	97.26	+1.20	12.33	-2.25	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	100.22	+1.04	12.61	-1.97	3/02/81	101.31	11/30/81	95.26	8/24/81
2,930	9-1/4	-	3/31/83-O	97.30	+1.19	12.58	-1.97	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	99.30	+1.09	12.73	-1.84	3/31/81	100.20	12/04/81	90.26	3/19/81
4,586	14-1/2	-	4/30/83-Q	100.31	+1.02	13.10	-1.52	4/30/81	102.29	11/30/81	96.04	8/24/81
2,573	7-7/8	-	5/15/83-C	96.18	+1.25	12.59	-1.84	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	99.10	+1.19	12.57	-1.92	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8	-	5/31/83-R	101.30	+1.03	13.09	-1.52	6/01/81	104.10	11/27/81	97.23	9/08/81
3,123	8-7/8	-	6/30/83-E	96.16	+1.19	13.07	-1.47	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8	-	6/30/83-S	101.11	+1.08	13.02	-1.50	6/30/81	103.04	11/30/81	96.05	9/09/81
4,974	15-7/8	-	7/31/83-T	102.21	+1.17	12.94	-1.78	7/31/81	104.30	11/27/81	98.04	9/04/81
6,670	9-1/4	-	8/15/83-K	96.20	+1.30	12.83	-1.70	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8	-	8/15/83-J	99.02	+1.26	12.87	-1.74	2/15/80	108.21	6/30/80	92.21	8/28/81
5,431	16-1/4	-	8/31/83-U	103.00	+1.13	13.18	-1.54	8/31/81	105.20	11/27/81	98.27	9/09/81
2,802	9-3/4	-	9/30/83-F	96.20	+2.00	12.96	-1.64	10/10/79	103.04	6/13/80	87.29	2/26/80
5,268	16	-	9/30/83-V	102.26	+1.14	13.31	-1.45	9/30/81	105.18	11/25/81	98.28	9/30/81
5,470	15-1/2	-	10/31/83-W	102.18	+1.20	13.21	-1.49	11/02/81	105.06	11/18/81	99.29	10/27/81
2,309	7	-	11/15/83-B	93.30	+2.10	12.23	-1.67	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	96.10	+2.03	13.08	-1.59	8/15/80	99.25	8/07/80	88.10	8/24/81
5,493	12-1/8	-	11/30/83-X	98.27	+1.31	13.10	-1.55	11/30/81	100.01	11/27/81	95.17	1/18/82
2,701	10-1/2	-	12/31/83-H	96.22	+2.04	13.15	-1.53	12/31/79	105.12	6/13/80	89.09	8/24/81
5,427	13	-	12/31/83-Y	99.25	+1.31	13.17	-1.51	12/31/81	99.28	7/22/82	96.16	2/09/82
6,208	15	-	1/31/84-N	102.06	+1.26	13.34	-1.39	2/01/82	102.12	7/22/82	99.24	2/17/82

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 30, 1982

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/ High: Price	High: Date	Low: Price	Low: Date
$8,438	7-1/4%	-	2/15/84-A	92.28	+2.15	12.49%	-1.56%	2/15/77	101.30	6/28/77	79.18	2/26/80
5,950	15-1/8	-	2/29/84-P	102.10	+1.28	13.45	-1.37	3/01/82	102.15	7/23/82	100.03	6/25/82
6,219	14-1/8	-	3/31/84-Q	101.04	+2.04	13.35	-1.44	3/31/82	101.09	7/23/82	98.21	6/23/82
2,914	14-1/4	-	3/31/84-D	101.28	+2.04	12.96	-1.46	3/31/80	117.00	6/13/80	96.08	9/29/81
5,877	13-7/8	-	4/30/84-R	100.23	+2.05	13.40	-1.40	4/30/82	101.00	7/23/82	98.06	6/25/82
2,587	9-1/4	-	5/15/84-C	94.00	+2.16	13.12	-1.47	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4	-	5/15/84-G	99.31	+2.11	13.27	-1.48	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4	-	5/15/84-K	103.23	+2.05	13.35	-1.42	5/15/81	106.21	11/25/81	98.20	9/08/81
6,018	13-3/4	-	5/31/84-S	100.20	+2.10	13.35	-1.44	6/01/82	100.30	7/23/82	98.00	6/25/82
3,726	8-7/8	-	6/30/84-E	92.30	+2.18	13.17	-1.43	6/30/80	99.07	6/25/80	83.23	9/08/81
6,232	14-3/8	-	6/30/84-T	101.24	+2.08	13.31	-1.36	6/30/82	102.02	7/23/82	99.00	6/25/82
7,108	13-1/8	-	7/31/84-U	99.28	--	13.20	--	8/02/82	100.03	7/23/82	99.13	7/28/82
2,863	7-1/4	-	8/15/84-B	90.15	+2.19	12.71	-1.33	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	99.30	+2.18	13.29	-1.44	2/17/81	101.18	11/25/81	92.20	9/08/81
3,369	12-1/8	-	9/30/84-F	98.02	+2.30	13.18	-1.57	9/30/80	102.10	10/06/80	89.20	9/08/81
6,213	14-3/8	-	11/15/84-M	101.22	+2.14	13.49	-1.27	11/16/81	104.14	11/25/81	98.13	2/09/82
5,780	16	-	11/15/84-L	104.23	+2.17	13.53	-1.34	8/17/81	108.00	11/25/81	98.15	9/09/81
3,620	14	-	12/31/84-H	101.06	+2.24	13.41	-1.36	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8	-	2/15/85-A	89.15	+2.17	13.01	-1.11	2/15/78	100.22	3/21/78	79.11	9/08/81
5,888	14-5/8	-	2/15/85-L	102.07	+2.21	13.56	-1.27	2/16/82	102.14	7/23/82	96.16	2/03/82
3,786	13-3/8	-	3/31/85-G	99.27	+2.30	13.45	-1.33	3/31/81	101.28	11/30/81	91.26	9/09/81
2,539	10-3/8	-	5/15/85-C	93.02	+3.00	13.44	-1.30	12/04/79	105.24	6/17/80	84.06	9/08/81
6,952	14-1/8	-	5/15/85-M	101.15	+2.30	13.48	-1.29	5/17/82	101.20	7/23/82	98.02	6/24/82
2,719	14-3/8	-	5/15/85-D	102.03	+2.15	13.45	-1.09	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14	-	6/30/85-H	101.01	+2.27	13.56	-1.21	6/30/81	103.20	11/25/81	93.02	9/08/81
4,837	8-1/4	-	8/15/85-B	87.14	+2.20	13.42	-1.04	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8	-	8/15/85-E	90.25	+3.02	13.42	-1.24	6/05/80	102.31	6/20/80	81.18	9/30/81
3,961	15-7/8	-	9/30/85-J	105.06	+2.20	13.80	-1.05	9/30/81	108.24	11/27/81	98.13	9/30/81
3,087	11-3/4	-	11/15/85-F	95.09	+2.23	13.58	-1.04	9/03/80	102.07	9/30/80	86.18	9/30/81
3,430	14-1/8	-	12/31/85-K	101.09	+2.25	13.64	-1.05	12/31/81	101.18	7/23/82	97.09	2/09/82
3,188	13-1/2	-	2/15/86-C	100.00	+3.10	13.50	-1.21	12/08/80	104.24	1/06/81	91.13	9/08/81
4,215	14	-	3/31/86-G	101.06	+3.06	13.58	-1.13	3/31/82	101.14	7/23/82	97.08	6/24/82
5,219	7-7/8	-	5/15/86-A	84.12	+3.06	13.25	-1.12	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4	-	5/15/86-D	100.14	+3.02	13.60	-1.06	3/04/81	103.14	3/18/81	91.26	9/30/81
4,758	14-7/8	-	6/30/86-H	103.18	+3.05	13.67	-1.07	7/06/82	104.00	7/22/82	100.10	7/06/82
9,515	8	-	8/15/86-B	84.00	+3.06	13.24	-1.08	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8	-	11/15/86-E	100.23	+3.11	13.65	-1.06	6/03/81	103.28	11/27/81	91.30	9/30/81
3,469	16-1/8	-	11/15/86-F	107.06	+3.16	13.85	-1.10	9/08/81	111.10	11/27/81	99.15	9/30/81
6,238	9	-	2/15/87-B	85.29	+3.06	13.23	-.99	2/15/79	101.18	7/02/79	76.04	9/29/81
3,437	12-3/4	-	2/15/87-D	97.12	+3.16	13.54	-1.08	12/02/81	100.16	11/27/81	78.06	11/25/81
2,472	12	-	5/15/87-C	95.12	+3.13	13.34	-1.01	2/15/80	113.17	6/17/80	86.02	9/30/81
3,519	14	-	5/15/87-E	101.10	+3.20	13.62	-1.06	3/03/82	101.26	7/22/82	96.20	6/23/82
4,078	13-3/4	-	8/15/87-F	100.13	+3.19	13.63	-.99	6/02/82	100.26	7/23/82	95.20	6/23/82
2,387	7-5/8	-	11/15/87-A	79.22	+3.00	13.06	-.87	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8	-	1/15/88-C	95.24	+3.20	13.50	-.99	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4	-	4/15/88-D	98.26	+4.00	13.56	-1.05	4/06/81	101.28	11/18/81	88.20	9/29/81
4,148	8-1/4	-	5/15/88-A	80.22	+3.22	13.11	-1.03	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14	-	7/15/88-E	101.08	+3.20	13.69	-.92	7/07/81	104.10	11/19/81	91.20	9/30/81
3,474	15-3/8	-	10/15/88-F	106.04	+3.27	13.87	-.94	10/14/81	110.02	11/27/81	98.26	10/26/81
3,445	8-3/4	-	11/15/88-B	81.02	+3.20	13.29	-.96	11/15/78	100.07	11/17/78	70.24	9/25/81
3,508	14-5/8	-	1/15/89-C	103.18	+3.20	13.77	-.87	1/13/82	104.14	7/22/82	98.14	6/23/82
3,348	14-3/8	-	4/15/89-D	102.18	+3.24	13.78	-.88	4/07/82	103.14	5/10/82	97.19	6/23/82
2,628	9-1/4	-	5/15/89-A	82.26	+3.20	13.16	-.91	5/15/79	103.06	7/02/79	71.26	9/29/81
4,723	14-1/2	-	7/15/89-E	103.10	--	13.75	--	7/08/82	104.01	7/22/82	99.05	7/02/82
5,779	10-3/4	-	11/15/89-B	87.22	+3.26	13.45	-.92	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4	-	8/15/90-A	86.28	+3.24	13.47	-.86	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13	-	11/15/90-B	97.04	+3.22	13.59	-.78	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2	-	5/15/91-A	103.19	+3.19	13.78	-.72	5/15/81	108.00	11/27/81	94.04	9/30/81
2,812	14-7/8	-	8/15/91-B	105.16	+4.02	13.79	-.80	8/17/81	110.04	11/27/81	95.08	9/30/81
2,886	14-1/4	-	11/15/91-C	102.16	+3.22	13.77	-.72	11/16/81	107.10	11/27/81	96.26	2/09/82
2,813	14-5/8	-	2/15/92-A	104.18	+3.30	13.75	-.75	2/16/82	105.24	5/11/82	98.11	2/09/82
4,955	13-3/4	-	5/15/92-B	100.12	+3.28	13.68	-.75	5/17/82	101.18	5/11/82	94.28	6/25/82
1	1-1/2	-	10/01/82-EO	98.08	+1.16	12.32	-2.53	10/01/77	98.08	7/30/82	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	92.26	+1.08	13.09	-.54	4/01/78	92.26	7/30/82	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	88.08	+.30	12.64	-.12	10/01/78	88.08	7/30/82	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	84.10	+1.10	12.18	-.42	4/01/79	84.10	7/30/82	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	80.12	+1.26	12.10	-.63	10/01/79	80.12	7/30/82	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	72.24	1.18	14.11	-.46	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 30, 1982

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,052	3-1/4%	-	6/15/78-83	93.20	+1.30	11.13%	-1.62%	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	89.09	+2.23	12.50	-1.39	8/15/72	100.10	12/03/76	77.04	3/06/80
510	3-1/4	-	5/15/85	84.20	+1.31	9.67	-.71	6/03/58	101.04	5/11/58	61.08	5/26/70
854	4-1/4	-	5/15/75-85	84.30	+2.00	10.63	-.74	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	78.15	-.17	12.80	+.30	11/15/71	100.20	11/05/71	67.18	9/04/81
1,785	3-1/2	-	2/15/90	85.08	+1.12	5.96	-.22	2/14/58	106.26	4/21/58	59.20	5/26/70
1,203	8-1/4	-	5/15/90	77.06	+3.24	12.99	-.92	4/07/75	111.05	12/31/76	67.14	9/03/81
2,135	4-1/4	-	8/15/87-92	85.04	+1.14	6.27	-.20	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	- 3/	8/15/92	68.02	+2.08	13.05	-.50	7/08/77	99.10	6/29/77	57.02	9/29/81
120	4	-	2/15/88-93	84.13	+1.11	6.02	-.18	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	- 3/	2/15/93	65.08	+2.12	12.86	-.54	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8	- 3/	2/15/93	69.28	+2.28	13.26	-.65	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2	-	8/15/88-93	67.11	+1.13	13.20	-.30	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8	- 3/	8/15/93	73.16	+3.12	13.26	-.74	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8	- 3/	11/15/93	73.09	+3.11	13.25	-.73	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9	- 3/	2/15/94	75.08	+2.31	13.24	-.63	1/11/79	101.17	7/02/79	63.12	9/29/81
806	4-1/8	-	5/15/89-94	84.24	+.30	5.94	-.12	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	- 3/	8/15/94	73.06	+2.30	13.27	-.62	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8	- 3/	11/15/94	80.20	+3.22	13.38	-.74	10/18/79	103.26	6/13/80	69.16	9/30/81
349	3	- 3/	2/15/95	84.30	+1.12	4.59	-.16	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	- 3/	2/15/95	82.19	+3.29	13.40	-.77	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8	- 3/	5/15/95	81.22	+3.20	13.41	-.71	7/09/80	101.10	7/08/80	70.10	9/29/81
1,503	12-5/8	- 3/	5/15/95	95.12	+3.30	13.39	-.69	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2	- 3/	11/15/95	88.05	+3.17	13.43	-.65	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7	- 3/	5/15/93-98	61.20	+3.04	12.68	-.68	5/15/73	99.22	9/28/73	51.09	10/01/81
1,361	3-1/2	- 3/	11/15/98	85.05	+1.02	4.83	-.10	10/03/60	95.14	5/12/61	59.20	5/26/70
2,384	8-1/2	- 3/	5/15/94-99	69.05	+2.11	13.08	-.47	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8	- 3/	2/15/95-00	63.18	+3.01	13.28	-.66	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8	- 3/	8/15/95-00	66.25	+2.25	13.26	-.58	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4	- 3/	2/15/01	88.07	+3.08	13.49	-.55	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8	- 3/	5/15/01	97.04	+3.26	13.55	-.60	4/02/81	102.18	11/27/81	84.26	9/30/81
1,575	8	- 3/	8/15/96-01	63.25	+2.17	13.26	-.54	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8	- 3/	8/15/01	98.27	+3.27	13.55	-.59	7/02/81	103.18	11/27/81	86.08	9/30/81
1,753	15-3/4	- 3/	11/15/01	112.29	+4.27	13.82	-.68	10/07/81	118.10	11/27/81	100.22	10/01/81
1,759	14-1/4	- 3/	2/15/02	104.06	+3.22	13.63	-.54	1/06/82	106.26	5/07/82	94.29	2/09/82
4,246	8-1/4	- 3/	5/15/00-05	65.03	+2.09	13.09	-.46	5/15/75	110.24	12/31/76	57.06	10/26/81
4,249	7-5/8	- 3/	2/15/02-07	61.25	+1.15	12.74	-.30	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8	- 3/	11/15/02-07	63.29	+1.28	12.66	-.37	11/15/77	100.23	11/23/77	54.24	10/26/81
2,103	8-3/8	- 3/	8/15/03-08	65.24	+2.10	13.00	-.47	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4	- 3/	11/15/03-08	68.02	+2.10	13.08	-.46	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8	- 3/	5/15/04-09	70.16	+2.13	13.13	-.46	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8	- 3/	11/15/04-09	78.20	+2.22	13.31	-.47	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4	- 3/	2/15/05-10	88.12	+3.09	13.35	-.52	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10	- 3/	5/15/05-10	76.11	+2.21	13.22	-.48	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4	- 3/	11/15/05-10	95.05	+3.09	13.42	-.49	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8	- 3/	5/15/06-11	103.00	+3.20	13.45	-.52	5/15/81	109.29	6/16/81	91.10	10/26/81
4,901	14	- 3/	11/15/06-11	104.06	+3.20	13.41	-.51	11/16/81	109.16	11/27/81	94.30	2/09/82

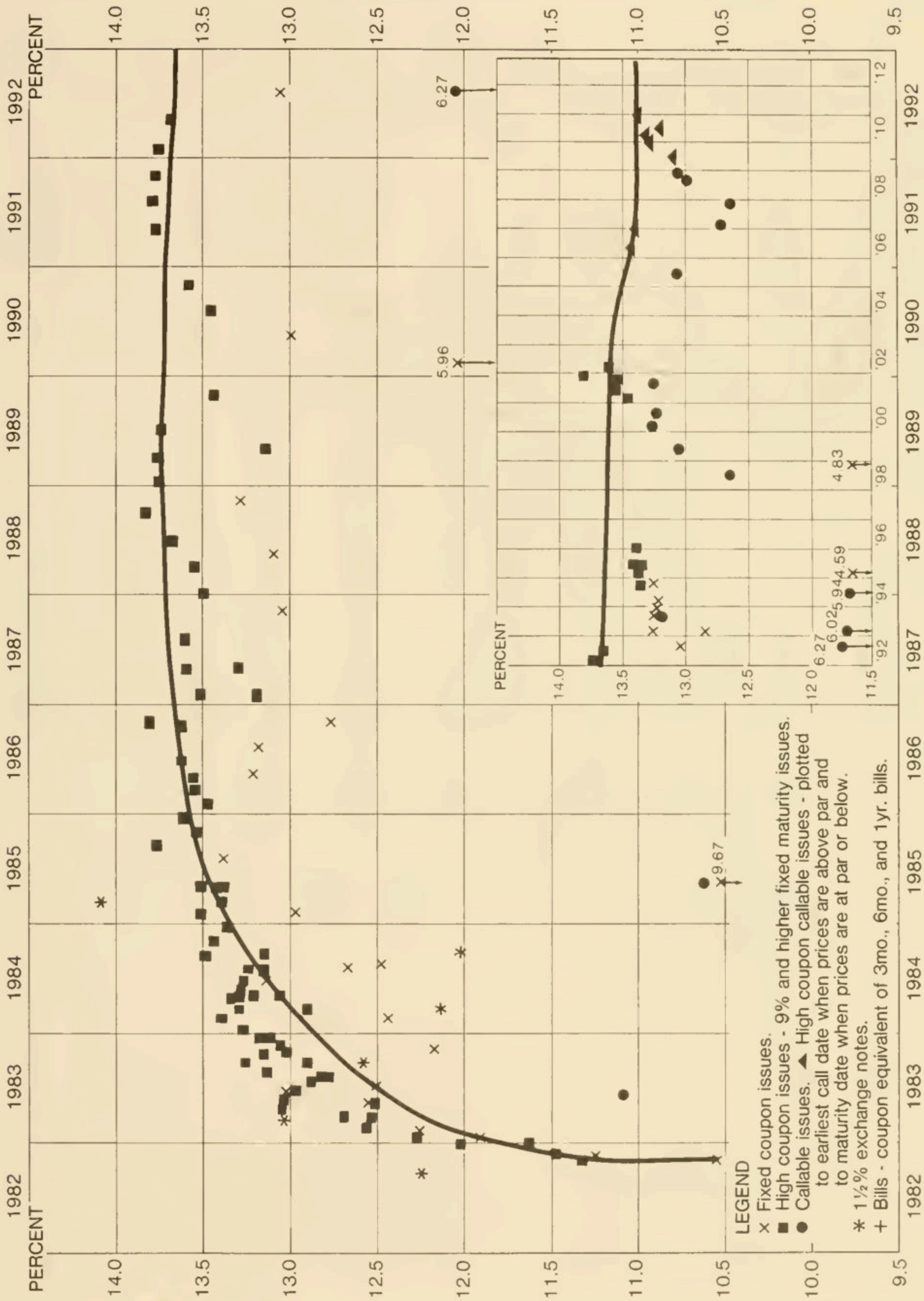
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 30, 1982



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.	5.56	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	4/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81	4/12.68	15.53	11.94
Dec.	563	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08	4/12.88	15.55	12.30
		1973			1976			1979			1982	
Jan.	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95	13.73	16.34	n.a.
Feb.	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93	13.63	16.35	13.09
Mar.	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96	12.98	15.72	12.51
Apr.	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85	12.84	15.62	12.17
May	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95	12.67	15.37	11.36
June	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84	13.32	15.96	12.14
July	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82	12.97	15.75	11.70
Aug.	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87			
Sept.	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16			
Oct.	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71			
Nov.	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84			
Dec.	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1982											
Feb. 5	13.83	16.60	n.a.	Apr. 2	13.16	15.75	n.a.	June 4	13.08	15.73	11.50
12	14.05	16.65	14.00	9	13.10	15.81	12.73	11	13.09	15.88	n.a.
19	13.58	16.25	12.48	16	12.79	15.68	11.90	18	13.40	16.05	12.20
26	13.13	15.90	12.50	23	12.69	15.44	11.70	25	13.59	16.17	11.98
				30	12.73	15.42	11.80				
Mar. 5	12.89	15.69	12.29					July 2	13.42	16.20	13.00
12	12.97	15.73	13.25	May 7	12.71	15.38	n.a.	9	13.25	16.01	12.20
19	12.99	15.71	n.a.	14	12.58	15.34	11.08	16	12.98	15.71	n.a.
26	12.91	15.73	12.30	21	12.66	15.28	11.25	23	12.69	15.48	11.70
				28	12.72	15.47	11.70	30	12.87	15.37	11.45

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

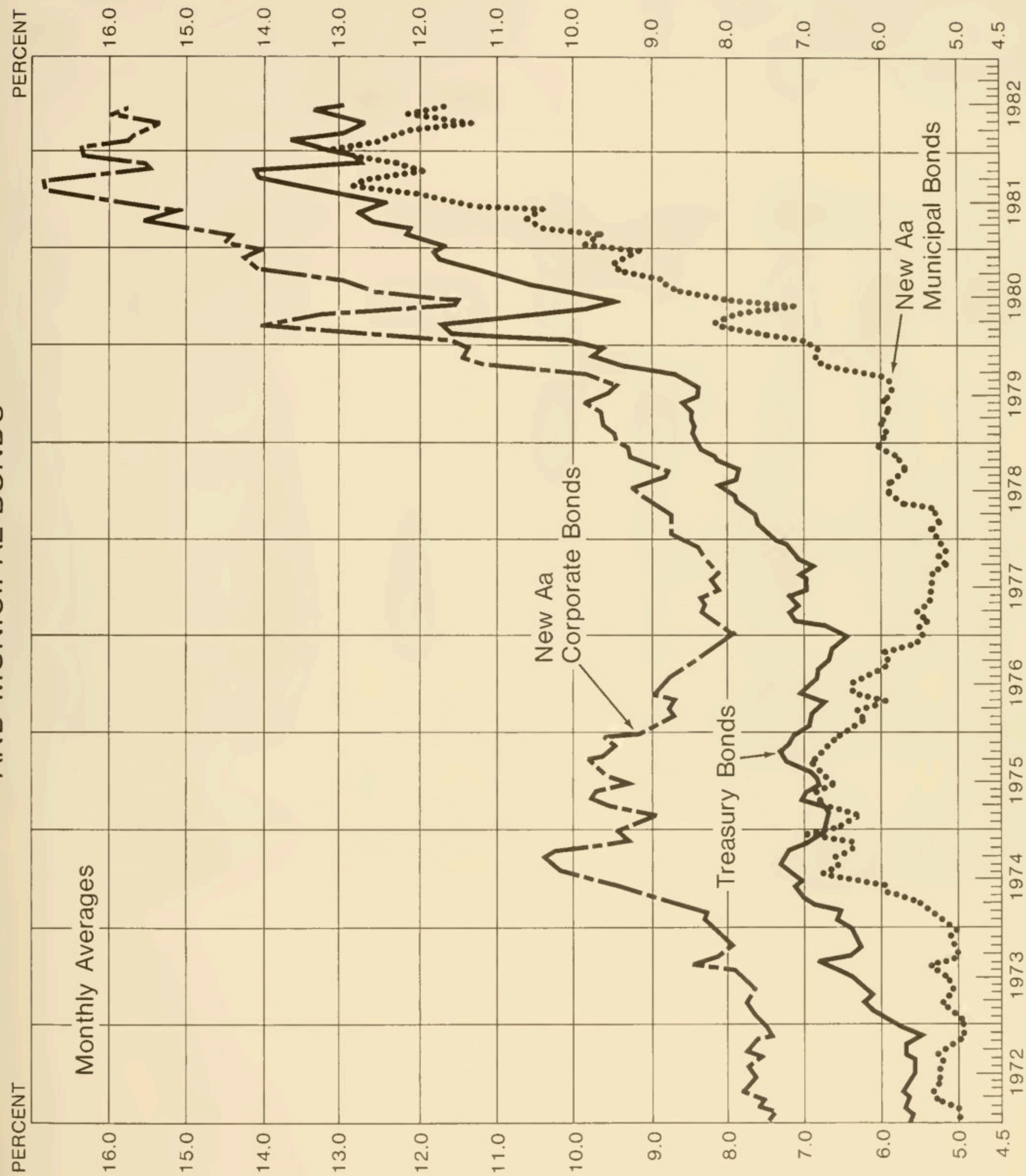
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on U.S. reserve assets and liabilities and other statistics related to the U.S. balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and selected liabilities to all other foreigners, which are used in the U.S. balance of payments statistics.

Table IFS-3 (formerly Table IFS-4) shows U.S. Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-4 (formerly Table IFS-6) presents a measure of weighted-average changes in exchange rates between the U.S. dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1981	30,074	11,151	11,151	4,095	9,774	5,054
1981-July	28,870	11,154	11,154	3,717	9,842	4,157
Aug.	29,265	11,154	11,154	3,739	10,031	4,341
Sept.	29,715	11,152	11,152	3,896	10,050	4,617
Oct.	30,247	11,152	11,152	3,949	10,411	4,735
Nov.	31,002	11,152	11,152	4,109	10,732	5,009
Dec.	30,074	11,151	11,151	4,095	9,774	5,054
1982-Jan.	30,097	11,151	11,151	4,176	9,534	5,236
Feb.	30,059	11,150	11,150	4,359	9,276	5,274
Mar.	29,944	11,150	11,150	4,306	9,121	5,367
Apr.	31,562	11,149	11,149	4,294	10,097	6,022
May	30,915	11,149	11,149	4,521	9,146	6,099
June	30,671	11,149	11,149	4,461	8,999	6,062
July	31,227	11,149	11,149	4,591	9,101	6,386

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDR's in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's. Allocations of SDR's on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the U.S. quota.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 8/
		Official institutions 1/						Liabilities to other foreigners				
		Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 2/	Nonmarketable U.S. Treasury bonds and notes 3/	Other readily marketable liabilities 4/	Liabilities to banks 5/	Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 2/ 6/	Nonmarketable U.S. Treasury bonds and notes 7/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1977.....	193,977	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,577	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	268,451	143,326	78,206	37,590	17,387	10,143	90,228	27,107	18,642	3,196	5,269	7,790
1980.....	295,627	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1981.....	r346,092	r161,200	r78,957	53,150	11,791	17,302	r139,150	r37,345	r25,967	7,297	4,081	8,397
1981-June.....	r306,654	r159,316	r82,954	46,605	13,202	16,555	r105,176	r35,417	r22,739	6,241	6,437	r6,745
July.....	r312,155	159,158	81,617	47,402	12,802	17,337	r111,461	34,751	22,502	6,557	5,692	6,785
Aug.....	r307,736	154,590	75,862	48,931	12,402	17,395	r110,885	35,744	23,104	6,948	5,692	6,517
Sept.....	r316,372	153,303	73,051	50,308	12,402	17,542	r120,917	35,682	23,628	7,042	5,012	6,470
Oct.....	r300,281	151,350	69,796	51,940	12,191	17,423	r106,257	36,267	24,148	7,107	5,012	6,408
Nov.....	r311,749	156,038	73,080	53,937	11,791	17,230	r112,533	36,378	24,424	6,942	5,012	6,800
Dec.....	r346,092	r161,200	r78,957	53,150	11,791	17,302	r139,150	r37,345	r25,967	7,297	4,081	8,397
1982-Jan.....	r355,102	r159,431	r76,422	53,991	11,791	17,227	r149,721	38,160	26,303	7,776	4,081	7,790
Feb.....	r360,430	r157,533	r72,886	56,333	11,291	17,023	r155,214	r40,062	r28,124	7,857	4,081	7,621
Mar.....	369,591	157,999	72,099	57,647	11,291	16,962	162,114	41,890	29,288	8,521	4,081	7,588
Apr.....	375,911	156,697	70,176	58,459	11,050	17,012	165,502	46,326	32,861	9,384	4,081	7,386
May p.....	384,146	158,056	70,454	59,933	10,750	16,919	169,995	48,175	35,180	9,365	3,630	7,920
June p.....	394,587	159,991	72,551	60,241	10,150	17,049	175,924	49,471	36,742	9,099	3,630	9,201

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.
Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes Bank for International Settlements.
2/ Derived by applying reported transactions to benchmark data.
3/ Excludes notes issued to foreign official nonreserve agencies.
4/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.
5/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."
6/ Includes marketable U.S. Government bonds and notes held by foreign banks.
7/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.
8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.
p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars				
		Total	Germany	Switzerland	Canada	Asia
	(1)	(2)	(3)	(4)	(5)	(6)
1977	20,443	19,274	17,467	506	700	600
1978	22,565	20,624	17,467	2,707	450	-
1979	22,656	17,387	16,607	630	150	-
1980	21,091	14,654	14,607	47	-	-
1981	15,872	11,791	11,791	-	-	-
1981-July	18,494	12,802	12,802	-	-	-
Aug	18,094	12,402	12,402	-	-	-
Sept	17,414	12,402	12,402	-	-	-
Oct	17,203	12,191	12,191	-	-	-
Nov	16,803	11,791	11,791	-	-	-
Dec	15,872	11,791	11,791	-	-	-
1982-Jan	15,872	11,791	11,791	-	-	-
Feb	15,372	11,291	11,291	-	-	-
Mar	15,372	11,291	11,291	-	-	-
Apr	15,131	11,050	11,050	-	-	-
May	14,380	10,750	10,750	-	-	-
June	13,780	10,150	10,150	-	-	-
July	12,819	9,750	9,750	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 1/	Switzerland 2/
	(7)	(8)	(9)
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1981	4,081	3,622	459
1981-July	5,692	5,234	459
Aug	5,692	5,234	459
Sept	5,012	4,553	459
Oct	5,012	4,553	459
Nov	5,012	4,553	459
Dec	4,081	3,622	459
1982-Jan	4,081	3,622	459
Feb	4,081	3,622	459
Mar	4,081	3,622	459
Apr	4,081	3,622	459
May	3,630	3,171	459
June	3,630	3,171	459
July	3,069	2,610	459

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Beginning 1978, indicates notes publicly issued to private German residents.
2/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-4. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ vis-a-vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1981	-3.4	+58.9
1981-July	+2.2	+51.1
Aug	-0.2	+51.9
Sept	-0.5	+54.3
Oct	-1.2	+56.7
Nov	-5.5	+55.4
Dec	-3.4	+58.9
1982-Jan	-0.8	+63.1
Feb	+3.7	+76.6
Mar	+5.8	+80.3
Apr	+3.5	+84.5
May	+5.3	+90.5
June	+10.9	+100.4
July p	+9.5	+102.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90 percent of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including U.S. citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the "International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, International Banking Facilities (IBF's), securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. Effective January 31, 1982, the specified exemption level applicable to the monthly and quarterly banking reports is $10 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities to, or claims on, unaffiliated foreigners exceed a specified exemption level on a two quarter-end average basis. Effective March 31, 1982, this exemption level was set at $10 million, up from $2 million. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims of $10 million or more on banks abroad.

Description of Statistics

Section I presents data on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, the following major changes were made in the reporting coverage: amounts due to banks' own foreign offices are reported separately; a previous distinction between short-term and long-term liabilities was eliminated; a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only available quarterly. Also, beginning April 1978, the data on liabilities were made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, a distinction was made between banks' claims held for their own account and claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, the distinction in reporting of long-term and short-term components of banks' claims was discontinued. Maturity data began to be collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, was the adoption of a broadened concept of "foreign public borrower," which replaced the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes supplementary statistics on U.S. banks' liabilities to, and claims on, foreigners. The supplementary data on banks' loans and credits to nonbank foreigners combine selected information from the TIC reports with data from the monthly Federal Reserve 2502 reports submitted for major foreign branches of U.S. banks. Other supplementary data on U.S. banks' dollar liabilities to, and banks' own dollar claims on, countries not regularly reported separately are available semiannually in the April and October issues of the Bulletin.

Section IV shows the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data reported as of December 31, 1978, there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-3). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the

securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with U.S. residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of nonbanking business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the U.S. Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the U.S. balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from district Federal Reserve banks.

NOTICE

Recent changes affecting a number of tables have been made in most Capital Movements sections of the Treasury Bulletin. Effective with the May 1982 issue, several tables in Section II and former VI were discontinued. Remaining tables in each section were renumbered accordingly.

Also beginning with the May 1982 issue, Table CM-III-1, "Dollar claims on nonbank foreigners," presents the data series reported by U.S. banks and their major foreign branches formerly shown in Table CM-III-2. The data which summarize U.S. banks' dollar liabilities to, and claims on, a supplementary list of countries will be published semiannually in the April and October issues only in new Table CM-III-2.

Effective with the June 1982 issue, selected reformatting and consolidation of several data series were introduced. Chiefly, new Table CM-II-1 replaced old Tables CM-II-2, CM-II-5, and CM-II-7 and new Table IV-1 replaced old Tables CM-IV-1 and CM-V-1. Sections IV and V were combined into new Section IV, while old Section VI was redesignated Section V.

CAPITAL MOVEMENTS

Section I.- Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/			Memoranda	
		Official institutions 1/			Banks and other foreigners						Total liabilities to all foreigners reported by IBF's 4/	
		Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Payable in dollars	Payable in foreign currencies 3/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11	-	-
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14	-	-
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6	-	-
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34	-	-
1981	r246,798	r78,957	r78,957	-	r165,117	r161,323	r3,794	2,725	2,721	4	46,366	748
1981-June	r212,671	r82,954	r82,954	-	r127,915	r124,893	3,022	r1,802	r1,793	9	-	-
July	r217,387	81,617	81,617	-	r133,963	r130,941	3,022	1,806	1,797	9	-	-
Aug	r211,510	75,862	75,862	-	r133,989	r130,967	3,022	1,659	1,650	9	-	-
Sept	r219,427	73,051	73,051	-	r144,545	r141,672	2,873	1,831	1,826	5	-	-
Oct	r202,186	69,796	69,796	-	r130,405	r127,532	2,873	r1,985	r1,980	5	-	-
Nov	r212,358	73,080	73,080	-	r136,957	r134,084	2,873	2,322	2,317	5	-	-
Dec	r246,798	r78,957	r78,957	-	r165,117	r161,323	r3,794	2,725	2,721	4	46,366	748
1982-Jan	r254,597	r76,422	r76,422	-	r176,023	r172,229	r3,794	2,152	2,148	4	57,119	748
Feb	r258,318	r72,886	r72,886	-	r183,338	r179,544	r3,794	2,094	2,091	4	65,877	748
Mar	265,545	72,099	72,099	-	191,401	187,075	4,326	2,045	2,045	-	77,045	1,727
Apr	270,582	70,176	70,176	-	198,363	194,037	4,326	2,043	2,043	-	84,417	1,727
May p	278,663	70,454	r70,454	-	205,175	200,849	4,326	3,034	3,034	-	91,619	1,727
June p	289,220	72,551	72,551	-	212,666	208,339	4,326	4,004	4,004	-	97,269	1,727

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data as of preceding quarter for non-quarter-end months.

4/ Establishment of IBF's (International Banking Facilities) permitted beginning December 1981.

p Preliminary. r Revised.

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981	r240,279	2,612	r4,146	52,389	r19,809	r11,614	r8,654	1,683	r16,560	r96,844	r5,189	r15,958	698	r4,123
1981-June	r207,847	r3,993	2,563	r57,704	r18,694	13,630	r1,715	r1,198	r11,487	r74,124	5,347	12,280	r538	r4,574
July	r212,558	3,134	2,090	55,661	20,732	12,929	r1,558	1,069	r12,068	80,815	5,127	12,724	575	4,076
Aug.	r206,828	3,714	2,021	52,922	17,204	13,255	r1,671	1,217	r11,285	80,434	4,872	13,490	624	r4,118
Sept.	r214,724	2,697	1,986	50,181	18,187	15,199	r1,850	1,439	r11,749	87,809	5,447	13,399	654	4,127
Oct.	r197,329	2,668	1,692	48,867	16,569	11,346	r1,616	1,574	r12,304	r76,544	4,873	14,266	656	4,354
Nov.	r207,163	2,459	1,910	49,644	19,067	12,908	r1,822	1,584	r13,246	r80,100	5,373	14,280	635	4,135
Dec.	r240,279	2,612	r4,146	52,389	r19,809	11,614	r8,654	1,683	r16,560	r96,844	5,189	r15,958	698	r4,123
1982-Jan.	r248,649	2,404	r3,686	52,306	r18,025	10,893	r10,672	1,853	17,333	r105,175	4,906	16,918	755	3,723
Feb.	r252,428	2,385	r4,261	48,174	r18,066	10,444	r13,653	1,876	r17,225	r108,221	4,843	r18,564	815	r3,901
Mar.	259,174	2,277	4,866	47,048	17,908	9,267	18,653	2,213	19,179	108,475	4,745	19,936	782	3,825
Apr.	264,212	3,241	5,623	43,850	17,462	9,915	19,260	2,592	19,792	109,616	4,855	23,383	769	3,854
May p.	271,302	2,779	5,759	42,741	19,175	10,000	21,269	2,698	19,725	111,976	4,549	25,910	784	3,937
June p.	280,890	3,383	5,439	43,509	20,219	9,356	24,110	2,922	20,434	114,776	4,855	26,447	954	4,486

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 2/
		Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1981	2,721	262	58	541	1,860
1981-June	r1,793	224	75	289	r1,205
July	1,797	222	75	247	1,253
Aug.	1,650	233	59	84	r1,274
Sept.	1,826	249	60	96	r1,421
Oct.	r1,980	185	58	184	r1,553
Nov.	2,317	388	74	142	1,713
Dec.	2,721	262	58	541	1,860
1982-Jan.	2,148	130	86	217	r1,715
Feb.	2,091	135	76	277	1,602
Mar.	2,045	209	141	109	1,585
Apr.	2,043	149	286	142	1,466
May p.	3,034	185	466	253	2,130
June p.	4,004	300	586	1,425	1,693

Note: Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April 1978.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1982				
	1979	1980	1981	Feb.	Mar.	Apr.	May p	June p
Europe:								
Austria	426	535	608	r667	545	472	454	435
Belgium-Luxembourg	2,490	4,357	4,271	r3,407	3,270	3,166	3,344	3,138
Bulgaria	64	116	110	39	92	47	40	136
Czechoslovakia	14	16	55	r16	37	19	17	18
Denmark	1,093	499	335	r526	524	622	617	1,219
Finland	399	456	297	292	275	231	214	183
France	10,547	12,256	r8,535	r8,097	7,838	6,783	6,358	9,280
German Democratic Republic	60	74	88	52	60	42	62	83
Germany	13,105	10,145	7,734	r6,737	7,939	6,797	7,195	6,462
Greece	636	670	463	535	472	457	549	512
Hungary	56	61	74	r85	87	97	99	106
Italy	7,808	7,621	7,340	r6,548	4,408	3,802	3,528	4,827
Netherlands	2,361	2,475	r2,851	r3,055	3,188	3,040	2,796	2,913
Norway	1,273	1,353	1,462	r1,136	1,522	1,670	1,985	1,374
Poland	130	122	87	r35	42	44	41	40
Portugal	559	376	355	275	282	282	286	375
Romania	16	31	91	r73	82	102	114	139
Spain	1,275	1,514	936	r965	1,148	1,067	1,126	1,203
Sweden	2,009	1,756	1,548	1,483	1,363	1,379	1,430	1,416
Switzerland	18,103	16,952	r18,920	r18,713	19,395	20,534	21,846	22,667
Turkey	224	242	526	r223	283	365	204	169
United Kingdom	24,851	23,098	r28,886	r34,671	35,931	36,237	40,678	41,933
U.S.S.R.	53	68	49	52	45	38	32	45
Yugoslavia	266	681	375	r218	223	259	237	314
Other Europe	4,071	6,940	r6,166	r5,280	6,257	6,106	5,986	5,997
Total Europe	91,888	92,414	r92,164	r93,180	95,308	93,657	99,236	104,983
Canada	7,619	10,344	r11,174	r12,028	11,370	12,888	11,209	12,041
Latin America and Caribbean:								
Argentina	1,600	2,191	2,629	3,081	3,318	3,010	2,485	2,311
Bahamas	15,296	16,433	r34,532	r43,808	44,930	45,849	45,060	43,912
Bermuda	462	732	835	r936	1,226	1,278	1,463	1,413
Brazil	1,010	1,219	r1,572	r1,808	1,353	1,463	1,616	1,839
British West Indies	11,559	13,341	r18,308	r19,361	19,424	20,202	20,270	22,883
Chile	468	460	665	816	951	992	1,224	1,124
Colombia	2,624	3,086	3,004	2,935	2,657	2,642	2,518	2,703
Cuba	13	6	9	10	7	6	6	6
Ecuador	425	371	434	r369	513	491	465	559
Guatemala	414	367	479	r519	590	569	583	580
Jamaica	76	97	87	100	129	133	104	101
Mexico	4,212	4,569	7,279	7,362	7,867	8,755	9,214	9,008
Netherlands Antilles	499	413	r3,233	r3,285	3,479	3,520	3,494	3,925
Panama	4,491	5,521	r4,993	r3,503	4,207	4,255	4,364	5,416
Peru	383	404	702	539	533	620	754	1,069
Trinidad and Tobago	518	495	471	r196	461	323	240	487
Uruguay	202	254	368	r481	324	410	561	543
Venezuela	4,196	3,185	4,246	r4,579	5,136	8,076	9,436	9,296
Other Latin America and Caribbean	1,802	1,639	r2,089	r2,281	2,490	2,737	3,183	2,587
Total Latin America and Caribbean	50,250	54,784	r85,936	r95,969	99,596	105,332	107,040	109,763
Asia:								
China:								
Mainland	50	52	196	r254	280	355	307	267
Taiwan	1,394	1,662	2,084	r2,254	2,214	2,292	2,373	2,361
Hong Kong	1,677	2,633	4,030	4,382	4,332	4,724	4,874	4,978
India	532	422	391	r420	437	546	606	542
Indonesia	505	730	640	1,241	1,128	837	784	584
Israel	709	889	r592	r507	452	542	566	608
Japan	8,981	16,390	r20,767	r20,995	22,142	19,494	19,195	18,968
Korea	995	1,528	2,015	2,164	2,146	2,362	2,198	1,871
Lebanon	217	138	194	206	146	219	233	221
Malaysia	166	116	814	516	437	521	393	502
Pakistan	374	473	757	r343	311	284	373	331
Philippines	796	919	r877	r742	672	692	758	840
Singapore	696	1,201	2,626	r2,158	2,648	2,475	3,301	3,928
Syria	26	16	24	r17	23	17	20	24
Thailand	286	469	537	496	340	517	474	486
Oil-exporting countries 1/	15,322	14,476	r13,195	r13,591	14,823	14,371	14,429	14,291
Other Asia	408	546	444	r502	486	523	597	515
Total Asia	33,135	42,661	r50,183	r50,788	53,016	50,771	51,480	51,317
Africa:								
Egypt	475	486	361	339	298	412	383	449
Ghana	46	48	28	36	41	49	48	40
Liberia	141	91	115	150	237	250	288	217
Morocco	33	33	32	r36	36	52	37	59
South Africa	187	296	427	r375	339	317	314	344
Zaire	110	57	r27	40	69	41	27	37
Oil-exporting countries 2/	1,635	3,540	1,395	r1,111	627	1,144	846	901
Other Africa	617	647	r804	r733	782	878	716	660
Total Africa	3,243	5,198	r3,188	r2,820	2,429	3,142	2,659	2,707
Other countries:								
Australia	700	968	1,229	r1,209	1,555	2,547	3,757	4,177
All other	242	299	200	229	226	202	247	227
Total other countries	942	1,267	1,429	r1,438	1,781	2,749	4,003	4,404
Total foreign countries	187,077	206,668	r244,073	r256,223	263,501	268,539	275,628	285,216
International and regional:								
International	1,241	1,157	1,661	1,082	1,081	1,269	2,064	2,860
European regional	44	38	39	26	62	60	21	133
Latin American regional	808	924	714	r710	630	450	661	694
Asian regional	249	251	262	258	264	251	275	295
African regional	20	7	28	18	9	12	13	16
Middle Eastern regional	-	-	21	1	-	1	-	6
Total international and regional	2,362	2,378	2,725	r2,095	2,045	2,043	3,034	4,004
Grand total	189,438	209,045	r246,798	r258,318	265,545	270,582	278,663	289,220

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. r Revised.

Table CM-I-4. - Total Liabilities by Type and Country, as of June 30, 1982

Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	435	434	1	297	137	79	126	41	162	5	6	14	*	1	8
Belgium-Luxembourg	3,138	2,869	268	2,414	455	213	292	14	690	1,425	37	141	41	16	284
Bulgaria	136	136	-	133	3	48	-	-	87	1	*	*	-	-	-
Czechoslovakia	18	18	*	17	1	16	*	-	1	-	*	*	*	*	-
Denmark	1,219	1,210	9	852	358	58	47	334	728	19	15	9	*	*	*
Finland	183	181	2	105	76	73	6	58	23	7	12	2	*	*	-
France	9,280	9,233	46	5,469	3,765	496	799	3,317	1,281	3,072	88	143	29	10	342
German Democratic Republic	83	83	*	82	1	52	*	-	26	*	1	3	-	1	*
Germany	6,462	6,221	241	2,470	3,751	441	132	3,604	991	547	104	283	44	75	62
Greece	512	512	*	390	123	116	87	10	25	26	23	128	1	97	108
Hungary	106	106	-	102	4	70	26	-	6	1	*	1	-	*	-
Italy	4,827	4,720	108	3,836	884	597	432	680	1,822	795	47	340	1	5	63
Netherlands	2,913	2,836	77	1,690	1,146	227	505	853	512	564	52	65	8	50	261
Norway	1,374	1,370	5	328	1,042	101	26	277	901	9	39	13	1	3	382
Poland	40	40	*	31	8	26	*	-	8	*	1	4	*	*	-
Portugal	375	365	10	349	16	79	20	-	93	48	35	79	3	10	9
Romania	139	139	*	131	8	16	*	-	116	4	*	2	-	-	-
Spain	1,203	1,191	12	1,119	71	266	173	-	79	138	55	446	20	14	17
Sweden	1,416	1,411	5	479	931	217	28	678	380	63	12	27	2	4	103
Switzerland	22,667	22,472	195	6,889	15,583	777	1,932	7,604	7,552	1,628	98	2,194	305	383	5,542
Turkey	169	169	*	168	1	99	32	-	16	8	2	12	*	*	*
United Kingdom	41,933	41,149	785	36,870	4,279	632	5,298	817	5,749	26,626	548	354	71	1,053	138
U.S.S.R.	45	44	1	40	4	31	-	-	1	6	1	1	-	3	*
Yugoslavia	314	314	*	311	4	132	52	-	32	78	1	5	-	14	-
Other Europe	5,997	5,996	1	3,480	2,516	93	924	378	4,432	98	12	38	4	16	2,123
Total Europe	104,983	103,216	1,767	68,048	35,168	4,956	10,937	18,665	25,714	35,167	1,188	4,305	530	1,755	9,443
Canada	12,041	11,451	590	10,150	1,301	311	1,144	1,007	1,131	6,363	339	852	121	184	121
Latin America and Caribbean:															
Argentina	2,311	2,030	281	1,963	66	147	19	7	41	268	190	1,326	1	31	8
Bahamas	43,912	43,671	241	43,090	581	42	4,700	48	1,367	36,818	106	168	13	410	55
Bermuda	1,413	1,300	113	1,016	284	38	473	22	173	32	34	276	13	238	206
Brazil	1,839	1,838	1	1,639	199	569	149	3	251	282	164	370	1	49	3
British West Indies	22,883	22,304	580	22,070	234	46	4,203	14	1,984	15,656	74	102	72	152	91
Chile	1,124	1,124	*	1,115	8	156	354	-	94	30	74	411	1	4	1
Colombia	2,703	2,700	3	1,594	1,105	86	503	476	793	9	134	686	1	12	288
Cuba	6	6	-	6	1	*	*	-	1	-	1	4	-	*	*
Ecuador	559	559	*	553	6	99	5	-	135	*	62	251	*	6	1
Guatemala	580	580	-	574	7	32	1	*	12	1	41	486	*	6	8
Jamaica	101	101	*	101	*	22	8	-	11	9	11	39	-	-	-
Mexico	9,008	8,786	222	8,145	641	656	356	1	363	309	434	6,170	23	475	451
Netherlands Antilles	3,925	3,880	45	3,767	114	24	172	15	74	3,124	49	310	18	96	26
Panama	5,416	5,400	16	5,189	211	122	246	6	116	3,332	87	1,240	42	209	123
Peru	1,069	1,069	1	1,059	10	267	358	1	98	9	27	303	-	6	5
Trinidad and Tobago	487	486	*	485	2	51	140	2	241	3	11	39	*	*	-
Uruguay	543	542	1	521	21	46	87	-	37	66	32	252	*	23	15
Venezuela	9,296	9,280	15	9,100	180	437	2,694	-	1,210	71	428	4,184	15	244	51
Other Latin America and Caribbean	2,587	2,584	4	2,545	39	172	246	7	118	130	250	1,631	2	29	19
Total Latin America and Caribbean	109,763	108,240	1,523	104,531	3,710	3,013	14,712	600	7,117	60,150	2,210	18,247	200	1,990	1,353
Asia:															
China:															
Mainland	267	244	24	214	30	27	121	-	69	10	5	8	*	3	3
Taiwan	2,361	2,360	1	999	1,361	189	202	1,171	233	79	72	275	1	138	78
Hong Kong	4,978	4,842	137	4,322	519	258	100	417	123	2,348	165	1,405	8	18	9
India	542	540	2	222	317	67	19	267	141	16	12	16	*	2	*
Indonesia	584	583	*	379	204	134	35	101	191	57	24	40	*	1	*
Israel	608	605	3	561	44	110	74	-	168	153	21	77	1	1	*
Japan	18,968	18,781	186	7,669	11,113	479	73	10,380	720	6,708	120	107	84	110	20
Korea	1,871	1,863	7	1,242	622	184	729	502	198	213	9	20	-	9	16
Lebanon	221	220	1	218	2	72	31	-	26	20	14	56	*	*	*
Malaysia	502	502	*	156	346	26	-	335	99	24	7	11	*	*	*
Pakistan	331	330	*	210	120	60	3	106	109	31	11	10	-	*	-
Philippines	840	839	1	799	40	434	46	9	28	60	72	179	*	10	14
Singapore	3,928	3,906	22	1,591	2,315	137	128	2,305	50	1,221	34	29	1	2	2
Syria	24	24	-	24	-	12	-	-	-	-	2	10	-	-	-
Thailand	486	485	*	343	142	178	18	104	35	83	15	40	*	13	13
Other Asia	14,806	14,783	24	5,781	9,001	858	1,023	3/6,546	3,888	1,528	240	491	3/2	207	862
Total Asia	51,317	50,908	409	24,731	26,177	3,225	2,603	22,241	6,079	12,551	824	2,774	98	515	1,017
Africa:															
Egypt	449	448	1	407	41	212	20	40	73	74	7	21	-	1	*
Ghana	40	40	-	40	*	13	-*	*	4	1	9	12	-	*	-
Liberia	217	217	*	143	74	18	3	2	61	1	32	87	*	14	54
Morocco	59	59	-	53	6	25	19	-	6	3	1	5	*	*	*
South Africa	344	335	9	231	105	124	16	94	49	6	9	31	4	1	1
Zaire	37	37	*	37	*	13	-	-	12	2	5	5	-	*	-
Other Africa	1,561	1,540	21	1,240	300	720	79	3/283	114	90	182	64	3/-	6	6
Total Africa	2,707	2,677	31	2,151	526	1,126	137	420	319	178	245	224	5	22	61
Other countries:															
Australia	4,177	4,172	5	568	3,604	77	11	3,495	257	248	38	27	1	18	80
All other	227	226	1	210	16	31	8	3	36	119	11	18	*	1	6
Total other countries	4,404	4,398	6	777	3,620	107	18	3,499	293	367	49	46	1	19	86
Total foreign countries	285,216	280,890	4,326	210,388	70,502	12,738	29,549	46,431	40,653	114,776	4,855	26,447	954	4,486	12,081
International and regional:															
International	2,860	2,860	-	925	1,935	129	491	1,419	808	-	2	1	-	9	223
European regional	133	133	-	131	2	128	*	-	5	-	*	*	-	-	2
Latin American regional	694	694	-	72	622	32	36	5	621	-	*	*	-	-	393
Asian regional	295	295	-	86	209	2	53	-	240	-	*	*	-	-	179
African regional	16	16	-	16	-	6	*	-	10	-	*	*	-	-	-
Middle Eastern regional	6	6	-	6	-	1	5	-	-	-	-	-	-	-	-
Total international and regional	4,004	4,004	-	1,236	2,768	297	585	1,425	1,684	-	2	1	-	9	797
Grand total	289,220	284,894	4,326	211,624	73,269	13,036	30,135	47,856	42,337	114,776	4,857	26,448	954	4,495	12,878

1/ As of end of March 1982.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $6,662 million. * Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-1. - Total Claims by Type

(Position at end of period in millions of dollars)

	Calendar year		1981					1982
	1979	1980	March 1/		June	Sept.	Dec.	Mar.
Type of claim								
Total claims	157,006	203,860	215,542	r221,025	r236,005	r251,297	r294,473	327,182
Payable in dollars	154,008	198,695	210,904	r216,294	r231,959	r246,971	r288,282	320,626
Banks' own claims on foreigners	133,920	172,587	179,837	r184,246	r197,924	r211,267	r251,029	277,472
Foreign public borrowers	15,722	20,840	21,122	r21,365	r23,192	r25,172	r31,193	33,779
Unaffiliated foreign banks								
Deposits	6,274	8,254	7,263	r9,818	r11,827	r13,691	r22,689	28,693
Other	34,654	41,914	39,203	r40,360	r44,161	r45,601	r51,403	58,908
Own foreign offices	47,677	65,084	74,920	r75,192	r79,827	r88,439	r96,639	101,715
All other foreigners	29,593	36,495	37,329	r37,511	r38,917	r38,364	r49,105	54,378
Claims of banks' domestic customers	20,088	26,106	31,067	32,048	34,035	35,704	37,253	43,154
Deposits	955	885	850	1,014	763	992	1,378	1,512
Negotiable and readily transferable instruments	13,100	15,574	19,461	20,281	23,765	25,297	25,752	32,328
Collections and other	6,032	9,648	10,756	10,753	9,507	9,415	10,123	9,314
Payable in foreign currencies	2,998	5,168	4,638	4,731	4,046	4,326	r6,191	6,556
Banks' own claims on foreigners	2,419	4,206	4,194	4,287	3,699	4,078	r5,220	5,612
Claims of banks' domestic customers	579	962	444	444	347	248	971	944
Memoranda:								
Claims reported by IBF's 2/	-	-	-	-	-	-	62,494	90,694
Payable in dollars	-	-	-	-	-	-	61,263	88,291
Payable in foreign currencies	-	-	-	-	-	-	1,231	2,403
Customer liability on acceptances	18,021	22,714	24,451	24,409	r27,458	27,640	29,565	30,480
Claims with remaining maturity of 1 year or less								
On foreign public borrowers	7,351	10,688	10,906	r11,260	r12,083	r13,292	r15,668	16,990
On all other unaffiliated foreigners	57,861	72,618	70,262	r73,960	r80,529	r82,016	r100,693	117,240
Claims with remaining maturity of more than 1 year								
On foreign public borrowers	8,371	10,152	10,216	r10,416	r11,177	r12,564	r15,640	16,851
On all other unaffiliated foreigners	12,659	14,047	13,533	r13,417	r14,309	r14,956	r22,389	24,677

1/ Data in two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Establishment of IBF's (International Banking Facilities) permitted beginning December 1981.

r Revised.

CAPITAL MOVEMENTS

Table CM-II-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1980	Calendar year 1981	1981 Mar. 1/	1981 June	1981 Sept.	1981 Dec.	1982 Mar.
Europe:							
Austria	263	r206	198	198	200	459	r206	207
Belgium-Luxembourg	2,078	r3,122	2,902	2,996	2,854	r3,026	r3,122	4,039
Bulgaria	57	r22	37	37	26	23	r22	18
Czechoslovakia	16	65	20	20	r31	19	65	72
Denmark	175	r237	145	145	184	r185	r237	351
Finland	526	r613	377	388	446	409	r613	650
France	4,411	r5,257	5,635	r5,813	r4,549	r4,645	r5,257	6,828
German Democratic Republic	88	193	153	149	111	103	193	198
Germany	1,446	1,330	1,690	r1,767	r1,505	r1,639	1,330	1,485
Greece	369	449	313	314	349	r384	449	427
Hungary	497	r761	540	540	r696	707	r761	746
Italy	3,739	r5,600	3,416	3,448	r4,270	4,371	r5,600	6,133
Netherlands	733	r1,063	703	r734	r966	r923	r1,063	1,194
Norway	261	419	259	r261	r211	331	419	492
Poland	645	r708	731	730	805	746	r708	710
Portugal	350	554	270	270	369	r346	554	750
Romania	142	r111	120	122	124	174	r111	110
Spain	1,255	r2,371	1,761	1,775	r2,016	1,954	r2,371	2,884
Sweden	925	r1,420	999	1,021	993	r1,090	r1,420	1,739
Switzerland	1,714	r2,504	1,878	r2,018	r2,011	r2,273	r2,504	1,965
Turkey	187	r479	178	178	182	184	r479	537
United Kingdom	27,024	r45,127	30,523	r32,345	r36,450	r39,842	r45,127	54,221
U.S.S.R.	415	r831	405	404	r415	500	r831	384
Yugoslavia	924	r1,314	954	957	1,079	1,024	r1,314	1,287
Other Europe	242	254	228	237	232	233	254	366
Total Europe	48,483	r75,010	54,434	r56,867	r61,076	r65,590	r75,010	87,794
Canada	9,212	r14,124	9,615	r10,189	r11,189	r12,942	r14,124	16,793
Latin America and Caribbean:								
Argentina	6,075	r7,860	6,112	r6,239	r6,264	r6,213	r7,860	9,234
Bahamas	29,804	r44,222	34,781	r35,403	r35,444	r39,192	r44,222	48,842
Bermuda	243	r351	341	345	417	525	r351	414
Brazil	11,009	r17,532	10,894	r11,055	r10,750	r10,610	r17,532	19,430
British West Indies	16,373	r22,918	15,672	r16,146	r19,017	r20,114	r22,918	24,480
Chile	2,030	r3,810	2,029	r2,032	r2,178	2,695	r3,810	4,619
Colombia	1,819	r2,081	1,524	1,524	1,590	1,529	r2,081	2,087
Cuba	4	5	5	5	4	5	5	5
Ecuador	1,258	r1,613	1,387	1,386	r1,383	1,376	r1,613	1,933
Guatemala	180	r170	249	250	147	158	r170	140
Jamaica	44	r89	48	50	r49	71	r89	171
Mexico	12,959	r22,858	12,741	r12,789	r14,432	17,615	r22,858	26,014
Netherlands Antilles	846	r1,277	836	959	947	949	r1,277	1,005
Panama	5,801	r7,048	6,054	r6,126	r6,497	r7,025	r7,048	7,740
Peru	940	r1,287	854	r853	876	853	r1,287	1,585
Trinidad and Tobago	70	r142	186	185	101	119	r142	214
Uruguay	173	r196	140	140	132	r184	r196	264
Venezuela	5,796	r7,562	5,800	r5,830	r5,654	5,723	r7,562	8,435
Other Latin America and Caribbean	1,750	r2,005	1,934	1,936	r1,813	2,031	r2,005	2,280
Total Latin America and Caribbean	97,177	r143,023	101,589	r103,253	r107,695	r116,988	r143,023	158,893
Asia:								
China:								
Mainland	243	r130	248	r233	r234	196	r130	111
Taiwan	2,959	r2,912	2,890	2,913	2,990	r2,996	r2,912	2,809
Hong Kong	2,365	r4,229	2,407	r2,430	r3,449	3,891	r4,229	5,590
India	211	r166	164	166	166	186	r166	279
Indonesia	301	r438	350	351	318	443	r438	460
Israel	1,245	r1,650	1,024	1,057	1,387	r1,161	r1,650	1,327
Japan	24,229	r30,748	26,529	r27,183	r29,381	r28,058	r30,748	30,121
Korea	5,975	r7,544	6,093	6,146	r7,025	r6,834	r7,544	6,910
Lebanon	101	58	82	83	106	78	58	57
Malaysia	259	225	194	194	132	128	225	199
Pakistan	453	r476	205	r205	251	r329	r476	79
Philippines	1,051	r1,917	658	662	r1,235	1,582	r1,917	2,346
Singapore	1,350	r2,312	1,342	1,387	1,599	1,748	r2,312	2,719
Syria	31	36	23	23	34	38	36	47
Thailand	912	593	865	865	r695	582	593	536
Oil-exporting countries 2/	1,987	r2,223	2,148	r2,155	2,117	r1,984	r2,223	2,682
Other Asia	343	r384	281	r282	335	416	r384	462
Total Asia	44,017	r56,041	45,503	r46,335	r51,454	r50,650	r56,041	56,732
Africa:								
Egypt	169	r262	163	161	172	162	r262	355
Ghana	15	39	13	13	r31	43	39	49
Liberia	321	611	336	336	322	373	611	762
Morocco	257	317	188	188	r99	300	317	328
South Africa	598	1,203	748	748	872	1,106	1,203	1,612
Zaire	126	r148	146	145	133	138	r148	127
Oil-exporting countries 3/	1,073	929	866	866	928	976	929	872
Other Africa	586	r762	585	585	593	616	r762	808
Total Africa	3,146	r4,270	3,044	r3,042	3,150	r3,714	r4,270	4,913
Other countries:								
Australia	1,219	r1,713	1,019	r1,029	r1,157	r1,139	r1,713	1,652
All other	410	r230	219	219	210	219	r230	345
Total other countries	1,629	r1,944	1,238	r1,248	r1,367	r1,358	r1,944	1,998
Total foreign countries	203,664	r294,412	215,423	r220,934	r235,930	r251,242	r294,412	327,125
International and regional:								
International	40	r*	30	29	27	r*	r*	r*
European regional	67	30	28	30	30	28	30	30
Latin American regional	57	r30	45	16	17	24	r30	16
Asian regional	10	*	-	*	*	-	*	*
African regional	6	*	-	-	*	*	*	*
Middle Eastern regional	15	-	16	16	*	3	-	10
Total International and regional	196	r61	119	91	r75	r55	r61	57
Grand total	203,860	r294,473	215,542	r221,025	r236,005	r251,297	r294,473	327,182

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

r Revised.

CAPITAL MOVEMENTS

Table CM-II-3. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1982

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Claims on foreign public borrowers and unaffiliated foreigners	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Europe:									
Austria	207	187	109	21	57	*	20	20	*
Belgium-Luxembourg	4,039	3,934	2,620	1,136	178	256	105	102	3
Bulgaria	18	16	16	-	-	-	2	2	-
Czechoslovakia	72	70	68	-	2	*	2	2	-
Denmark	351	312	274	12	26	26	39	39	*
Finland	650	595	571	3	21	294	55	55	*
France	6,828	5,705	4,650	928	127	343	1,123	1,117	5
German Democratic Republic	198	196	195	-	1	-	2	2	-
Germany	1,485	1,297	662	461	174	158	188	183	5
Greece	427	332	289	35	8	12	95	95	*
Hungary	746	742	709	-	35	52	4	4	-
Italy	6,133	5,661	4,855	478	328	854	472	357	115
Netherlands	1,194	1,026	698	258	70	40	168	162	6
Norway	492	461	447	*	14	153	31	31	*
Poland	710	696	696	-	*	6	14	14	-
Portugal	750	730	724	*	6	195	20	20	*
Romania	110	107	90	16	1	4	3	3	-
Spain	2,884	2,674	2,540	79	55	1,031	210	209	1
Sweden	1,739	1,556	1,536	14	6	851	183	183	*
Switzerland	1,965	1,840	981	728	131	55	125	120	6
Turkey	537	508	496	*	12	17	29	29	*
United Kingdom	54,221	28,692	17,918	9,949	825	784	25,529	25,441	88
U.S.S.R.	384	218	218	-	-	1	166	166	*
Yugoslavia	1,287	1,205	1,172	28	5	53	82	82	*
Other Europe	366	329	255	63	11	12	37	37	*
Total Europe	87,794	59,089	42,789	14,209	2,091	5,197	28,705	28,475	230
Canada	16,793	11,929	7,791	3,178	960	168	4,864	4,827	37
Latin America and Caribbean:									
Argentina	9,234	8,946	8,390	538	18	189	288	288	*
Bahamas	48,842	47,817	5,373	42,213	231	21	1,025	1,025	1
Bermuda	414	410	347	54	9	9	4	4	*
Brazil	19,430	18,808	16,524	2,241	43	2,682	622	622	*
British West Indies	24,480	23,610	6,042	16,933	635	108	870	870	*
Chile	4,619	4,523	4,423	90	10	375	96	96	*
Colombia	2,087	2,019	2,010	8	1	136	68	68	-
Cuba	5	3	3	-	-	-	2	2	*
Ecuador	1,933	1,837	1,753	83	1	65	96	96	*
Guatemala	140	107	104	3	*	5	33	33	*
Jamaica	171	150	149	1	*	9	21	21	-
Mexico	26,014	25,705	25,276	342	87	2,850	309	307	2
Netherlands Antilles	1,005	888	651	222	15	5	117	117	*
Panama	7,740	7,689	4,135	3,373	181	92	51	50	*
Peru	1,585	1,520	1,507	11	2	72	65	65	*
Trinidad and Tobago	214	182	182	*	*	20	32	32	*
Uruguay	264	231	221	10	*	4	33	32	*
Venezuela	8,435	8,098	7,941	143	14	107	337	336	1
Other Latin America and Caribbean	2,280	2,066	1,759	304	3	99	214	214	1
Total Latin America and Caribbean	158,893	154,611	86,790	66,571	1,250	6,848	4,282	4,276	5
Asia:									
China:									
Mainland	111	86	84	*	2	22	25	25	*
Taiwan	2,809	2,406	2,066	234	106	1,174	403	403	*
Hong Kong	5,590	5,533	1,869	3,565	99	1,011	57	56	1
India	279	218	185	27	6	128	60	59	*
Indonesia	460	398	345	11	42	71	62	62	*
Israel	1,327	1,241	1,204	37	*	589	86	86	*
Japan	30,121	26,599	15,139	10,833	627	7,459	3,522	2,860	663
Korea	6,910	6,635	6,037	527	71	3,672	275	275	-
Lebanon	57	42	39	3	*	5	15	15	*
Malaysia	199	176	131	11	34	7	23	23	*
Pakistan	79	73	40	17	15	*	6	6	-
Philippines	2,346	2,294	2,063	207	24	1,192	52	52	*
Singapore	2,719	2,549	1,212	1,289	48	266	170	170	*
Syria	47	37	37	-	*	-	10	10	-
Thailand	536	513	435	79	*	203	23	23	-
Other Asia	3,144	2,499	1,989	392	118	736	645	645	*
Total Asia	56,732	51,297	32,875	17,231	1,191	16,536	5,435	4,771	664
Africa:									
Egypt	355	327	243	84	-	22	28	28	*
Ghana	49	47	31	16	-	-	2	2	*
Liberia	762	753	715	6	32	4	9	9	-
Morocco	328	297	294	1	3	210	31	31	*
South Africa	1,612	1,462	1,300	126	36	660	150	148	1
Zaire	127	89	89	*	-	16	38	38	-
Other Africa	1,680	1,298	1,277	21	*	174	382	379	3
Total Africa	4,913	4,274	3,949	254	71	1,084	639	635	4
Other countries:									
Australia	1,652	1,519	1,265	235	19	598	133	132	1
All other	345	305	241	35	29	47	39	38	1
Total other countries	1,998	1,826	1,506	271	49	646	172	170	2
Total foreign countries	327,125	283,027	175,700	101,715	5,612	30,480	44,098	43,154	944
International and regional:									
International	*	*	*	-	-	-	*	*	-
European regional	30	30	30	-	-	-	*	*	-
Latin American regional	16	16	16	-	-	-	-	-	-
Asian regional	*	*	*	-	-	-	-	-	-
African regional	*	*	*	-	-	-	*	*	-
Middle Eastern regional	10	10	10	-	-	-	*	*	-
Total international and regional	57	57	57	-	-	-	*	*	-
Grand total	327,182	283,084	175,757	101,715	5,612	30,480	44,098	43,154	944

* Less than $500,000.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks 1/ (3)	Dollar claims of U.S.-based banks' major foreign branches 2/ (4)
1978	102,883	20,399	13,080	69,404
1979	116,809	23,824	21,651	71,334
1980	136,912	28,751	28,653	79,508
1981	r165,393	41,289	38,777	r85,327
1981-May	143,157	31,045	28,418	83,694
June	146,395	32,980	28,974	84,441
July	147,396	32,136	29,851	85,409
Aug.	150,257	32,143	31,056	87,058
Sept.	152,072	31,910	31,598	88,564
Oct.	153,672	31,434	31,451	90,787
Nov.	r157,805	32,510	33,115	r92,180
Dec.	r165,393	41,289	38,777	r85,327
1982-Jan.	r164,786	43,683	39,554	r81,549
Feb.	r167,597	45,178	39,837	r82,582
Mar.	r169,958	47,219	40,937	r81,802
Apr. p	170,652	48,772	41,915	79,965
May p	174,769	50,978	44,187	79,604

1/ Beginning December 1981, includes International Banking Facilities (IBF's) established by foreign-based banks.
2/ Federal Reserve Board data.

p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section IV - Liabilities to, and Claims on, Foreigners Reported by Nonbanking Business Enterprises in the United States
Table CM-IV-1. - Total Liabilities and Claims by Type

(Position at end of period in millions of dollars)

	Calendar year			1981				1982
	1978	1979	1980	Mar.	June	Sept.	Dec.	Mar. p
Type of liability or claim								
Total liabilities	14,952	17,385	21,990	21,931	21,404	22,948	21,604	20,720
Payable in dollars	11,523	14,310	18,281	18,403	18,123	19,853	18,088	18,062
Financial	3,853	5,215	8,381	8,892	9,099	10,227	8,851	9,320
Commercial:								
Trade payables	3,382	3,953	4,290	4,281	3,835	3,811	3,981	3,429
Advance receipts and other	4,288	5,142	5,611	5,230	5,189	5,815	5,256	5,313
Payable foreign currencies	3,429	3,075	3,709	3,529	3,281	3,095	3,515	2,658
Financial	2,515	2,270	2,772	2,633	2,366	2,285	2,474	1,870
Commercial:								
Trade payables	619	632	644	641	625	540	666	532
Advance receipts and other	295	173	292	255	290	270	375	256
Total claims	28,001	31,341	34,597	37,734	35,341	34,348	35,737	30,059
Payable in dollars	24,998	28,148	31,663	34,718	32,424	31,380	32,167	27,452
Financial:								
Deposits	10,133	11,897	13,312	15,706	13,805	12,902	14,060	12,181
Other	3,874	3,810	4,154	4,085	3,988	4,102	3,744	3,408
Commercial:								
Trade receivables	10,459	11,791	13,524	14,255	13,915	13,609	13,566	11,139
Advance payments and other	532	651	673	672	716	767	796	724
Payable in foreign currencies	3,003	3,193	2,933	3,016	2,917	2,968	3,571	2,607
Financial:								
Deposits	1,068	916	775	795	725	726	615	457
Other	1,569	1,826	1,683	1,646	1,638	1,686	2,440	1,629
Commercial:								
Trade receivables	339	397	423	438	423	438	372	310
Advance payments and other	26	53	53	137	131	118	144	211

p Preliminary.

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1981				1982
	1978 1/		1979	1980	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	50	61	42	49	46	56	40	39	40
Belgium-Luxembourg	424	390	483	577	640	603	570	519	546
Bulgaria	*	*	1	1	*	1	1	1	*
Czechoslovakia	1	1	6	2	1	1	1	1	*
Denmark	37	39	39	34	47	48	46	31	23
Finland	9	7	17	27	21	29	22	33	12
France	449	494	641	909	882	925	1,400	1,210	1,326
German Democratic Republic	1	1	*	1	2	1	1	5	8
Germany	664	889	1,042	1,261	1,138	1,068	1,020	1,036	976
Greece	38	44	36	41	48	58	45	37	32
Hungary	1	*	1	10	10	7	3	9	1
Italy	201	355	329	409	467	471	454	439	402
Netherlands	475	637	1,056	900	809	988	889	959	963
Norway	24	24	35	29	24	38	47	73	87
Poland	4	4	6	3	6	3	2	5	2
Portugal	9	9	17	23	23	25	33	55	45
Romania	22	25	37	52	51	50	50	52	51
Spain	159	170	226	250	189	251	203	214	162
Sweden	99	137	101	179	121	94	107	118	95
Switzerland	499	550	480	846	701	720	1,027	1,139	1,106
Turkey	56	55	7	5	5	4	6	5	22
United Kingdom	2,363	2,991	3,540	4,981	4,662	4,433	5,403	4,130	4,528
U.S.S.R.	111	89	57	13	13	6	8	12	4
Yugoslavia	28	28	138	107	38	44	34	23	40
Other Europe	26	20	23	25	28	30	36	29	16
Total Europe	5,747	7,018	8,359	10,734	9,969	9,955	11,449	10,175	10,489
Canada	718	914	1,456	1,840	1,909	1,708	1,800	1,828	1,772
Latin America and Caribbean:									
Argentina	125	135	82	123	154	143	115	123	69
Bahamas	454	503	444	973	1,218	1,276	1,022	1,281	1,118
Bermuda	93	102	114	76	122	73	114	74	77
Brazil	81	85	221	135	104	74	82	89	110
British West Indies	151	247	535	1,487	1,474	1,568	1,374	1,047	1,043
Chile	11	16	23	30	49	35	33	46	40
Colombia	40	46	39	39	44	36	40	48	41
Cuba	*	*	*	*	*	*	*	*	*
Ecuador	27	28	18	22	21	20	27	30	27
Guatemala	9	12	16	19	20	22	20	23	21
Jamaica	17	19	20	3	4	8	6	6	10
Mexico	164	207	379	424	518	417	452	395	244
Netherlands Antilles	50	381	85	139	195	214	352	269	199
Panama	45	53	173	274	285	260	51	66	62
Peru	51	53	31	42	34	32	62	52	28
Trinidad and Tobago	17	17	49	36	34	44	35	23	26
Uruguay	15	15	17	15	40	25	29	29	9
Venezuela	325	352	373	400	338	382	363	374	291
Other Latin America and Caribbean	73	83	187	125	125	115	105	108	100
Total Latin America and Caribbean	1,747	2,354	2,806	4,361	4,779	4,741	4,282	4,085	3,514
Asia:									
China:									
Mainland	47	56	54	26	17	21	22	22	25
Taiwan	151	154	204	286	280	255	235	216	189
Hong Kong	70	65	104	93	119	78	99	185	129
India	27	26	60	32	43	27	29	24	35
Indonesia	67	78	193	267	291	191	314	221	252
Israel	73	95	119	126	117	133	131	139	136
Japan	1,158	1,165	1,309	1,445	1,576	1,617	1,471	1,767	1,374
Korea	42	63	98	199	195	181	166	184	227
Lebanon	3	2	3	2	4	5	5	3	4
Malaysia	14	18	101	37	50	41	166	138	155
Pakistan	19	19	26	29	29	18	11	12	13
Philippines	99	100	142	61	60	67	60	58	55
Singapore	220	223	229	86	53	52	47	46	89
Syria	3	3	2	1	3	2	1	1	1
Thailand	56	52	73	46	31	18	15	37	21
Oil-exporting countries 2/	1,524	1,550	1,045	928	1,006	867	912	956	856
Other Asia	43	41	34	91	101	100	352	114	102
Total Asia	3,616	3,711	3,795	3,756	3,975	3,672	4,035	4,123	3,664
Africa:									
Egypt	40	67	23	60	71	33	70	58	116
Ghana	4	4	7	4	11	10	11	17	16
Liberia	6	3	16	10	3	4	14	3	3
Morocco	166	166	145	35	33	17	30	34	27
South Africa	45	50	84	98	117	139	192	190	187
Zaire	88	86	5	15	12	6	5	4	2
Oil-exporting countries 3/	311	313	384	518	523	393	355	345	247
Other Africa	53	60	69	89	65	80	81	55	68
Total Africa	711	748	732	827	836	681	760	706	666
Other countries:									
Australia	131	73	117	216	223	253	237	260	202
All other	11	9	38	99	95	74	65	63	53
Total other countries	142	82	155	316	319	327	303	323	255
Total foreign countries	12,682	14,827	17,302	21,835	21,787	21,085	22,629	21,239	20,359
International and regional:									
International	*	*	*	*	*	*	1	*	*
European regional	125	125	83	155	144	319	318	364	361
Latin American regional	-	-	-	*	*	*	-	*	-
Asian regional	-	*	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	*	-	-	*	*	-
Total international and regional	125	125	83	155	144	319	319	365	361
Grand total	12,807	14,952	17,385	21,990	21,931	21,404	22,948	21,604	20,720

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary.

n.a. Not available.

CAPITAL MOVEMENTS

Table CM-IV-3. - Total Liabilities by Type and Country as of March 31, 1982, Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial liabilities			Commercial liabilities
		Total	Payable in dollars	Payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	40	8	8	-	32
Belgium-Luxembourg	546	496	486	11	50
Bulgaria	*	*	*	-	*
Czechoslovakia	*	*	*	-	*
Denmark	23	5	5	-	18
Finland	12	*	*	-	12
France	1,326	822	690	131	504
German Democratic Republic	8	*	*	-	8
Germany	976	503	332	171	473
Greece	32	3	3	-	29
Hungary	1	*	*	-	1
Italy	402	39	37	1	364
Netherlands	963	730	677	53	232
Norway	87	17	17	-	69
Poland	2	*	*	-	2
Portugal	45	2	2	-	42
Romania	51	*	*	-	51
Spain	162	12	12	*	150
Sweden	95	8	8	-	87
Switzerland	1,106	707	205	502	400
Turkey	22	*	*	*	21
United Kingdom	4,528	3,704	3,110	594	824
U.S.S.R.	4	*	*	-	4
Yugoslavia	40	2	2	-	39
Other Europe	16	8	6	2	8
Total Europe	10,489	7,067	5,602	1,465	3,421
Canada	1,772	914	766	149	857
Latin America and Caribbean:					
Argentina	69	32	32	-	37
Bahamas	1,118	1,095	1,050	45	22
Bermuda	77	6	6	*	71
Brazil	110	27	27	-	83
Bristish West Indies	1,043	1,016	1,016	*	27
Chile	40	6	6	-	34
Colombia	41	24	24	-	17
Cuba	*	*	*	-	*
Ecuador	27	16	16	-	11
Guatemala	21	17	17	-	4
Jamaica	10	3	3	-	7
Mexico	244	67	66	1	176
Netherlands Antilles	199	197	197	*	3
Panama	62	57	52	5	5
Peru	28	9	9	-	20
Trinidad and Tobago	26	1	1	-	25
Uruguay	9	8	8	-	2
Venezuela	291	97	97	-	194
Other Latin America and Caribbean	100	66	64	3	33
Total Latin America and Caribbean	3,514	2,744	2,690	54	770
Asia:					
China:					
Mainland	25	*	*	-	25
Taiwan	189	4	4	*	185
Hong Kong	129	67	49	18	62
India	35	1	1	-	34
Indonesia	252	*	*	-	252
Israel	136	8	8	-	128
Japan	1,374	293	117	176	1,081
Korea	227	*	*	-	227
Lebanon	4	*	*	-	3
Malaysia	155	*	*	-	155
Pakistan	13	*	*	-	13
Philippines	55	3	3	-	51
Singapore	89	7	7	*	83
Syria	1	*	*	-	1
Thailand	21	1	1	-	20
Other Asia	958	65	65	*	893
Total Asia	3,664	450	256	194	3,214
Africa:					
Egypt	116	*	*	-	116
Ghana	16	*	*	-	16
Liberia	3	*	*	-	3
Morocco	27	*	*	-	27
South Africa	187	1	1	-	186
Zaire	2	*	*	-	2
Other Africa	315	1	1	-	314
Total Africa	666	2	2	-	664
Other countries:					
Australia	202	9	2	7	193
All other	53	3	3	-	50
Total other countries	255	12	5	7	243
Total foreign countries	20,359	11,190	9,320	1,870	9,169
International and regional:					
International	*	n.a.	n.a.	n.a.	*
European regional	361	*	*	-	361
Latin American regional	-	-	-	-	-
Asian regional	n.a.	n.a.	n.a.	n.a.	-
African regional	n.a.	n.a.	n.a.	n.a.	-
Middle Eastern regional	-	-	-	-	-
Total international and regional	361	*	*	-	361
Grand total	20,720	11,190	9,320	1,870	9,530

* Less than $500,000.

CAPITAL MOVEMENTS

Table CM-IV-4. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1978 1/	1979	1980	1981 Mar.	June	Sept.	Dec.	1982 Mar. p
Europe:								
Austria	37	38	41	58	69	45	85	49	30
Belgium-Luxembourg	201	191	235	428	446	410	245	277	261
Bulgaria	3	3	7	6	20	3	4	5	2
Czechoslovakia	7	8	7	9	8	6	4	11	11
Denmark	53	60	75	63	59	41	39	65	35
Finland	35	43	49	79	86	115	103	97	68
France	767	787	904	1,466	1,316	1,161	1,115	1,101	1,148
German Democratic Republic	12	10	8	9	7	14	17	18	26
Germany	882	909	997	820	815	711	900	798	661
Greece	103	103	125	90	175	127	82	101	103
Hungary	7	9	9	6	8	9	7	13	4
Italy	475	500	735	719	702	911	799	855	335
Netherlands	293	370	351	369	407	360	376	353	306
Norway	69	74	77	97	87	123	150	137	149
Poland	20	21	25	29	23	24	46	52	49
Portugal	76	85	87	96	124	85	65	69	72
Romania	15	22	22	25	27	31	34	21	15
Spain	390	398	432	424	445	353	421	462	245
Sweden	169	175	191	218	197	278	279	230	171
Switzerland	306	297	346	411	570	590	489	501	392
Turkey	39	38	36	87	116	59	41	39	36
United Kingdom	3,988	4,855	6,012	5,897	6,046	5,019	4,681	4,459	4,581
U.S.S.R.	75	128	150	63	43	38	49	67	100
Yugoslavia	41	54	96	114	60	69	79	69	75
Other Europe	25	30	60	45	55	47	59	48	38
Total Europe	8,088	9,208	11,076	11,628	11,911	10,626	10,169	9,894	8,912
Canada	5,093	5,643	5,845	5,974	7,668	7,178	7,030	7,583	5,813
Latin America and Caribbean:									
Argentina	108	114	183	289	278	252	216	223	188
Bahamas	2,696	3,111	2,786	3,469	3,974	3,358	3,271	3,913	3,524
Bermuda	208	295	227	243	183	224	256	241	305
Brazil	775	779	808	957	822	844	792	698	466
British West Indies	1,125	1,300	2,027	2,765	3,424	3,431	3,208	3,512	2,773
Chile	196	197	191	145	133	139	232	122	95
Colombia	118	123	172	139	156	142	150	156	120
Cuba	9	9	10	10	12	11	11	11	4
Ecuador	70	71	83	106	116	115	128	123	113
Guatemala	46	44	57	67	64	62	57	57	50
Jamaica	89	92	85	112	92	95	93	92	87
Mexico	648	667	865	1,309	1,232	1,283	1,254	1,319	1,041
Netherlands Antilles	42	42	70	121	104	111	123	108	107
Panama	207	499	594	609	648	494	336	304	300
Peru	76	75	81	119	124	130	117	112	104
Trinidad and Tobago	27	27	42	43	48	40	40	39	45
Uruguay	7	7	10	22	21	19	22	18	15
Venezuela	443	448	486	547	574	564	597	569	525
Other Latin America and Caribbean	349	357	396	461	433	478	443	422	401
Total Latin America and Caribbean	7,242	8,260	9,172	11,533	12,437	11,791	11,347	12,039	10,263
Asia:									
China:									
Mainland	23	20	37	62	89	34	63	60	22
Taiwan	290	265	265	274	181	245	220	241	209
Hong Kong	144	136	183	177	162	189	178	182	143
India	83	128	88	132	142	79	90	78	61
Indonesia	201	213	286	352	352	409	390	457	241
Israel	307	318	344	324	334	324	340	352	223
Japan	1,305	1,311	1,376	1,223	1,485	1,317	1,213	1,607	1,425
Korea	392	404	320	342	304	314	311	301	278
Lebanon	22	20	24	18	26	30	35	20	29
Malaysia	35	35	50	47	46	45	155	123	85
Pakistan	38	36	29	30	28	27	25	16	12
Philippines	216	241	207	152	163	165	136	133	118
Singapore	62	88	67	117	87	98	113	153	92
Syria	7	7	10	7	10	9	9	9	9
Thailand	39	36	35	45	52	61	66	79	50
Oil-exporting countries 2/	693	731	781	842	944	953	856	935	793
Other Asia	41	40	56	77	59	85	93	46	42
Total Asia	3,898	4,028	4,157	4,222	4,463	4,384	4,295	4,792	3,830
Africa:									
Egypt	35	47	86	98	118	117	127	114	132
Ghana	8	5	3	6	4	4	4	4	1
Liberia	92	130	144	139	105	86	79	30	26
Morocco	16	16	12	32	17	14	12	13	13
South Africa	105	109	135	181	184	173	189	175	142
Zaire	21	16	13	14	15	18	15	15	12
Oil-exporting countries 3/	146	146	182	179	170	176	195	198	185
Other Africa	198	159	232	242	280	332	318	371	232
Total Africa	622	628	807	890	893	921	939	918	743
Other countries:									
Australia	146	153	192	260	258	288	323	325	279
All other	55	63	75	66	74	71	137	78	83
Total other countries	201	216	267	326	332	360	460	402	362
Total foreign countries	25,144	27,984	31,324	34,573	37,703	35,259	34,241	35,629	29,925
International and regional:									
International	*	1	*	1	*	1	1	1	*
European regional	*	1	1	8	14	66	92	93	120
Latin American regional	15	15	15	15	16	15	14	14	14
Asian regional	-	-	*	*	1	*	*	*	*
African regional	-	-	-	-	-	*	-	-	-
Middle Eastern regional	-	-	-	-	-	*	-	*	-
Total international and regional	16	17	17	23	31	82	107	108	134
Grand total	25,160	28,001	31,341	34,597	37,734	35,341	34,348	35,737	30,059

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Table CM-IV-5. - Total Claims by Type and Country as of March 31, 1982

(Position in millions of dollars)

Country	Totals claims	Financial claims: Total financial claims	Financial claims: Denominated in dollars	Financial claims: Denominated in foreign currencies	Commercial claims
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	30	1	*	*	30
Belgium-Luxembourg	261	16	14	2	245
Bulgaria	2	-	-	-	2
Czechoslovakia	11	-	-	-	11
Denmark	35	*	*	*	35
Finland	68	24	24	-	44
France	1,148	452	437	15	696
German Democratic Republic	26	3	-	3	24
Germany	661	217	170	47	444
Greece	103	3	2	1	100
Hungary	4	-	-	-	4
Italy	335	30	24	6	305
Netherlands	306	79	76	3	227
Norway	149	59	59	1	90
Poland	49	*	*	-	49
Portugal	72	40	40	*	32
Romania	15	-	-	-	15
Spain	245	8	7	1	237
Sweden	171	62	62	*	109
Switzerland	392	39	17	22	354
Turkey	36	*	-	*	36
United Kingdom	4,581	3,524	3,416	108	1,057
U.S.S.R.	100	*	*	*	99
Yugoslavia	75	7	7	*	67
Other Europe	38	6	6	*	32
Total Europe	8,912	4,570	4,363	207	4,342
Canada	5,813	4,874	3,195	1,679	939
Latin America and Caribbean:					
Argentina	188	28	28	*	160
Bahamas	3,524	3,444	3,430	14	80
Bermuda	305	94	93	1	212
Brazil	466	49	48	1	417
British West Indies	2,773	2,751	2,701	50	23
Chile	95	39	38	*	56
Colombia	120	14	11	3	106
Cuba	4	-	-	-	4
Ecuador	113	35	35	*	77
Guatemala	50	8	7	1	42
Jamaica	87	71	71	*	16
Mexico	1,041	281	281	*	759
Netherlands Antilles	107	19	18	1	88
Panama	300	211	211	-	89
Peru	104	48	48	*	56
Trinidad and Tobago	45	2	1	1	44
Uruguay	15	1	1	*	14
Venezuela	525	130	86	45	394
Other Latin America and Caribbean	401	133	129	5	268
Total Latin America and Caribbean	10,263	7,359	7,238	121	2,904
Asia:					
China:					
Mainland	22	*	-	*	22
Taiwan	209	1	*	*	208
Hong Kong	143	13	9	4	130
India	61	2	*	2	60
Indonesia	241	55	52	3	186
Israel	223	165	163	2	57
Japan	1,425	267	224	44	1,158
Korea	278	111	111	*	167
Lebanon	29	*	*	*	29
Malaysia	85	1	1	*	84
Pakistan	12	2	2	*	9
Philippines	118	20	17	3	98
Singapore	92	3	2	*	89
Syria	9	-	-	-	9
Thailand	50	1	1	*	49
Other Asia	835	39	35	4	796
Total Asia	3,830	680	617	62	3,151
Africa:					
Egypt	132	5	1	4	128
Ghana	1	*	*	*	1
Liberia	26	4	4	-	22
Morocco	13	*	*	*	13
South Africa	142	7	7	*	135
Zaire	12	9	9	-	3
Other Africa	417	135	125	9	282
Total Africa	743	159	146	14	584
Other countries:					
Australia	279	17	14	3	262
All other	83	2	2	*	81
Total other countries	362	19	16	3	343
Total foreign countries	29,925	17,661	15,575	2,086	12,264
International and regional:					
International	*	n.a.	n.a.	n.a.	*
European regional	120	-	-	-	120
Latin American regional	14	14	14	-	*
Asian regional	*	n.a.	n.a.	n.a.	*
African regional	n.a.	n.a.	n.a.	n.a.	-
Middle Eastern regional	-	-	-	-	-
Total international and regional	134	14	14	-	120
Grand total	30,059	17,675	15,589	2,086	12,384

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	U.S. Gov't corporations and Federally-sponsored agencies: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Corporate and other securities: Bonds 1/: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Stocks: Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	733	3,352	2,618	1,679	22,783	21,104
1980	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,904	5,703	2,799	r5,427	r40,298	34,870
1981	15,007	11,694	2,229	1,084	68,407	53,400	1,557	9,615	8,059	r3,486	r7,674	r4,188	r5,768	r40,603	r34,835
1982-Jan.-June p	8,418	7,091	1,802	-475	38,406	29,988	459	4,279	3,820	1,639	4,844	3,205	1,929	14,319	12,390
1981-June	1,266	980	141	145	7,212	5,946	2	954	953	486	984	498	r1,008	4,425	r3,417
July	1,149	798	315	36	4,125	2,976	349	930	582	r727	r1,001	r274	r198	r3,462	r3,264
Aug	1,799	1,529	392	-121	4,977	3,177	46	642	596	231	r556	r324	r-53	r3,155	r3,208
Sept	1,251	1,376	94	-219	5,684	4,433	236	847	611	19	r493	r474	r536	r2,861	r2,326
Oct	1,480	1,632	65	-218	4,351	2,870	-79	760	839	52	416	364	47	2,839	2,792
Nov	1,888	1,997	-165	56	9,690	7,801	-201	465	666	-3	634	637	195	2,689	2,494
Dec	762	-787	355	1,194	6,831	6,069	-30	543	573	183	649	466	200	2,940	2,740
1982-Jan	1,286	841	479	-34	3,757	2,471	18	505	487	150	442	291	268	2,016	1,748
Feb	2,313	2,343	81	-111	6,472	4,159	-53	479	533	53	450	397	536	2,524	1,988
Mar	1,994	1,314	664	16	7,667	5,673	-7	792	825	171	827	656	129	2,635	2,506
Apr	1,474	812	862	-200	6,235	4,761	230	979	714	468	1,239	771	258	2,359	2,101
May p	999	1,474	-18	-457	7,086	6,087	90	804	713	638	1,125	486	435	2,621	2,186
June p	352	308	-266	310	7,188	6,836	186	721	549	159	762	604	302	2,163	1,862

1/ Data include transactions in issues of states and municipalities.
p Preliminary.
r Revised.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,698	-4,225	11,101	15,326	527	3,666	3,139
1979	-4,816	-3,999	12,662	16,660	-817	4,617	5,434
1980	r-3,138	-1,001	17,084	18,086	r-2,136	r7,893	10,029
1981	r-5,475	r-5,436	17,540	r22,976	r-39	r9,261	r9,300
1982-Jan.-June p	-941	-1,054	12,336	13,390	114	3,210	3,097
1981-June	r-615	-484	1,508	1,992	r-132	r900	r1,032
July	r-572	-672	1,514	2,186	r100	r895	r795
Aug	r5	-40	1,080	1,120	r45	r836	r791
Sept	r-46	-255	1,023	1,279	r209	r815	r606
Oct	r-135	-109	1,553	1,661	r-26	r591	617
Nov	r-2,020	-1,945	2,297	4,242	r-75	r626	r701
Dec	r-709	r-774	1,980	r2,754	r65	r700	r634
1982-Jan	r39	r-106	1,222	r1,327	r145	r552	r377
Feb	r-62	-99	1,513	1,612	r38	r509	r471
Mar	-509	-540	2,549	3,089	31	692	661
Apr	-98	-33	2,254	2,287	-65	383	448
May p	346	461	2,755	2,294	-115	486	601
June p	-658	-737	2,043	2,780	79	618	538

p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1982					
	1979	1980	1981	1982 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	1	16	100	30	4	6	16	6	-3	2
Belgium-Luxembourg	40	17	466	-391	72	-251	175	171	-369	-188
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	57	-22	-6	19	*	4	3	19	2	-9
Finland	16	21	54	23	21	2	5	-15	19	-8
France	55	133	293	321	34	17	122	*	106	42
German Democratic Republic	-	-	-	-1	-	-	-	-	-	-1
Germany	2,880	-2,897	1,146	1,612	37	947	210	176	194	48
Greece	-12	*	*	3	*	1	1	1	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	*	2	2	2	*	*	*	*	*	2
Netherlands	108	418	71	221	43	39	15	87	13	24
Norway	37	34	93	40	*	-13	-5	34	15	10
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	*	-	-	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	13	14	8	*	*	*	*	*	*	*
Sweden	362	-52	48	9	1	-9	62	-35	-7	-3
Switzerland	-312	-383	105	193	58	81	40	132	-24	-95
Turkey	-	-	*	-	-	-	-	-	-	-
United Kingdom	1,003	947	-614	-45	91	131	106	-300	64	-137
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-28	87	96	165	36	4	3	33	59	30
Total Europe	4,218	-1,664	1,863	2,203	396	959	753	308	69	-283
Canada	80	218	64	-104	19	-34	-41	15	33	-96
Latin America and Caribbean:										
Argentina	*	-3	1	*	*	-1	-	-	-	-
Bahamas	*	r*	r-2	-9	-8	*	4	*	*	-5
Bermuda	10	r13	r11	52	-5	2	6	-1	35	15
Brazil	*	*	*	*	*	-	*	*	-	-
British West Indies	*	*	3	22	-2	*	*	17	2	6
Chile	-2	-1	*	*	-	*	-	-	*	-
Colombia	84	-	-150	3	-	-	3	-	-	-
Cuba	-	*	-	-	-	-	-	-	-	-
Ecuador	*	*	-	-	-	-	-	-	-	-
Guatemala	-	*	1	-	-	-	-	-	-	-
Jamaica	-	-	*	*	-	*	-	-	-	-
Mexico	*	*	24	-5	*	1	12	1	7	-26
Netherlands Antilles	1	258	-290	94	-18	-9	-1	93	8	20
Panama	-1	1	3	3	1	5	*	-4	1	*
Peru	-	-	-	*	*	*	-	-	*	*
Trinidad and Tobago	-	75	144	37	17	7	7	-	-	5
Uruguay	-2	-	*	*	*	-	-	-	-	-
Venezuela	-41	189	-6	-33	-	*	-	20	-10	-43
Other Latin America and Caribbean	*	1	-1	*	-	-	-	*	-	*
Total Latin America and Caribbean	50	532	-262	163	-15	7	32	126	42	-28
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-	*	*	-	-	-	-	-	*
Hong Kong	20	209	178	138	35	26	26	27	12	12
India	11	-5	-5	15	-	-	-	15	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	42	58	25	111	40	-1	-21	10	118	-35
Japan	-354	-1,696	1,301	356	64	178	181	178	14	-259
Korea	-124	-3	-230	-100	-	-	*	*	-30	-70
Lebanon	-	-	-	*	-	-	1	-1	-	-
Malaysia	-125	66	-65	2	-	1	1	-	*	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-7	19	*	12	*	-	1	2	9	*
Singapore	-26	-43	199	729	-128	34	561	110	279	-128
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-101	30	*	-29	*	-	*	-29	-	-
Oil-exporting countries 1/	-1,014	7,672	11,156	5,599	1,019	1,373	470	906	907	924
Other Asia	-5	-	*	-1	-	-1	-	-	-	-
Total Asia	-1,683	6,307	12,559	6,833	1,030	1,610	1,221	1,219	1,310	444
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	*	*	-	-	-	-	-	*
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	1	1	1	*	-1	1	-	*	-
Zaire	*	*	-	-	-	-	-	-	-	-
Oil-exporting countries 2/	-100	327	-289	-227	-112	-119	-	2	2	-
Other Africa	*	*	*	*	-	*	-	*	-	-
Total Africa	-100	328	-289	-226	-111	-120	1	2	2	*
Other countries:										
Australia	*	-3	3	1	*	-	*	*	*	-
All other	*	20	-15	23	1	2	12	5	-1	5
Total other countries	*	17	-12	24	1	2	12	5	-1	5
Total foreign countries	2,564	5,738	13,923	8,893	1,320	2,423	1,978	1,674	1,456	42
International and regional:										
International	299	-840	1,089	-515	-34	-111	36	-251	-456	300
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-3	-1	-35	-5	-	-5	*	-	-	-
Asian regional	3	-	30	45	-	5	-20	51	-1	10
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	299	-841	1,084	-475	-34	-111	16	-200	-457	310
Grand total	2,863	4,898	15,007	8,418	1,286	2,313	1,994	1,474	999	352

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000. r Revised.

Table CM-V-4. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1982 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	9	2	-	*	6	1	*	10	*	-	*	6	2	1
Belgium-Luxembourg	101	20	*	5	37	32	6	430	208	*	8	31	178	5
Bulgaria	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	8	3	*	1	1	4	*	20	11	-	1	2	4	2
Finland	7	-	-	1	3	3	-	14	8	-	*	3	4	*
France	361	77	1	52	125	80	26	306	36	*	29	151	73	18
German Democratic Republic	1	*	-	-	1	-	*	1	1	-	-	*	-	-
Germany	1,437	1,142	5	152	81	46	10	1,253	1,093	10	32	71	36	11
Greece	3	*	-	-	2	1	*	5	*	-	*	4	1	*
Hungary	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Italy	10	2	-	*	5	3	*	6	-	-	1	4	1	*
Netherlands	235	148	4	9	61	10	3	187	124	-	8	38	5	12
Norway	149	31	10	1	3	104	*	27	21	-	1	2	2	1
Poland	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Portugal	5	*	-	*	4	1	*	1	-	-	*	1	*	*
Romania	-	-	-	-	-	-	-	-	-	-		-	-	-
Spain	14	*	*	*	3	10	*	7	-	-	*	3	4	*
Sweden	68	57	-	*	4	7	*	71	60	-	*	3	4	3
Switzerland	569	73	2	42	301	132	19	699	168	2	30	386	86	27
Turkey	*	-	-	*	*	-	-	*	-	-	*	*	-	-
United Kingdom	3,017	1,181	278	155	576	745	83	3,315	1,318	175	191	352	1,191	88
U.S.S.R.	2	-	-	-	-	-	2	3	-	-	-	-	-	3
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	100	62	12	9	8	2	7	48	32	3	3	7	1	2
Total Europe	6,096	2,798	312	426	1,221	1,181	158	6,402	3,080	190	304	1,063	1,592	172
Canada	621	39	*	53	241	192	96	766	135	1	32	239	272	87
Latin America and Caribbean:														
Argentina	4	-	-	1	1	2	*	3	-	-	1	2	1	*
Bahamas	60	*	-	23	18	17	1	46	5	-	8	17	14	2
Bermuda	155	27	-	19	68	36	5	145	12	-	18	72	41	2
Brazil	1	-	-	*	1	*	*	*	-	-	*	*	-	-
British West Indies	85	8	-	19	27	11	22	48	2	-	2	32	1	12
Chile	1	-	*	*	*	*	*	1	-	-	-	1	-	-
Colombia	3	-	2	-	1	*	*	2	-	-	*	2	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	-	1	-	*	*	-	-	-	*	-	-
Guatemala	*	-	-	*	*	-	-	*	-	-	-	*	-	*
Jamaica	*	-	-	-	*	-	*	-	-	-	-	-	-	-
Mexico	41	9	-	16	11	5	1	65	34	-	14	12	3	1
Netherlands Antilles	131	32	-	23	31	43	2	56	12	-	8	32	1	2
Panama	63	-	-	3	54	6	*	27	*	*	2	23	1	*
Peru	*	*	-	*	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	15	5	-	2	*	8	-	2	-	-	1	*	1	-
Uruguay	2	-	-	1	1	1	*	1	-	-	*	1	1	*
Venezuela	37	5	-	6	4	22	*	59	48	-	*	4	5	2
Other Latin America and Caribbean	7	-	-	1	5	*	*	2	*	-	*	2	-	*
Total Latin America and Caribbean	607	86	2	114	224	151	31	459	114	*	55	199	68	22
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	10	*	-	*	1	10	-	1	-	-	*	1	-	*
Hong Kong	337	161	3	26	52	90	5	257	149	2	11	44	46	6
India	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Indonesia	4	-	-	-	*	4	-	2	-	-	-	*	2	*
Israel	30	10	*	*	7	1	11	114	45	-	*	5	43	22
Japan	1,316	609	28	22	33	319	305	1,440	868	31	26	63	239	214
Korea	1	-	-	*	1	-	*	71	70	-	-	*	-	*
Lebanon	1	-	-	-	1	*	*	2	-	-	-	2	-	*
Malaysia	*	-	-	-	*	-	*	4	-	-	-	*	4	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	20	17	*	1	1	*	*	21	17	-	1	1	2	*
Singapore	532	464	-	*	60	8	1	599	592	-	*	2	4	1
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	*	4	-	-	-	*	4	-
Other Asia	2,489	1,825	252	72	298	37	5	1,511	901	166	135	225	79	4
Total Asia	4,743	3,086	282	122	455	469	328	4,027	2,642	199	174	343	423	247
Africa:														
Egypt	*	-	-	-	*	-	*	*	-	-	*	*	-	*
Ghana	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Liberia	4	*	-	-	1	3	*	1	*	-	*	1	*	*
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	2	-	-	-	1	-	1	7	-	-	*	3	-	3
Zaire	1	-	-	-	1	*	-	*	-	-	-	*	-	-
Other Africa	1	-	-	*	1	-	-	2	-	-	-	2	-	*
Total Africa	8	*	-	*	4	3	2	11	*	-	*	7	*	4
Other countries:														
Australia	26	-	-	*	16	7	3	14	-	-	-	11	-	4
All other	18	10	-	-	*	8	*	22	5	1	1	*	16	*
Total other countries	44	10	-	*	16	14	3	36	5	-	1	11	16	4
Total foreign countries	12,119	6,020	596	715	2,160	2,010	618	11,700	5,978	389	566	1,861	2,371	536
International and regional:														
International	1,328	1,128	124	47	3	26	-	1,438	828	159	38	1	409	2
European regional	2	-	-	-	-	2	-	*	-	-	-	-	*	-
Latin American regional	4	-	-	-	-	4	-	*	-	-	-	-	*	-
Asian regional	41	40	-	-	1	-	-	30	30	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	1	-	-	*	-	1	-	*	-	-	*	-	-	-
Total international and regional	1,376	1,168	124	47	3	33	-	1,468	858	159	38	1	410	-
Grand total	13,495	7,188	721	762	2,163	2,043	618	13,169	6,836	549	604	1,862	2,780	538

* Less than $500,000.

CAPITAL MOVEMENTS

Table CM-V-5. – Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1981

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	265	102	*	26	112	19	6	247	2	*	21	103	114	7
Belgium-Luxembourg	2,631	1,339	2	100	867	261	62	2,509	873	1	142	753	666	73
Bulgaria	*	–	–	–	–	–	*	*	–	–	–	*	–	–
Czechoslovakia	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Denmark	227	139	15	9	11	48	6	493	145	–	4	14	243	87
Finland	267	177	25	10	16	36	2	266	123	14	8	12	107	2
France	r5,446	1,034	22	213	r3,196	606	r374	r4,228	741	75	149	2,304	516	444
German Democratic Republic	1	–	–	1	*	*	*	1	–	–	1	*	–	*
Germany	9,499	5,714	163	1,109	1,922	436	155	r7,543	4,568	54	369	1,950	389	212
Greece	160	*	–	13	138	6	4	90	*	–	3	78	3	6
Hungary	–	–	–	–	–	–	–	*	–	–	*	–	–	–
Italy	165	5	*	8	116	29	8	138	2	*	4	109	18	6
Netherlands	r3,087	1,737	14	95	r1,095	42	106	2,963	1,666	3	36	1,056	58	144
Norway	501	169	125	9	80	115	3	243	76	60	7	78	18	4
Poland	*	–	–	–	*	–	–	*	–	–	–	*	–	–
Portugal	20	*	*	2	10	8	*	6	*	–	*	5	*	*
Romania	–	–	–	–	–	–	–	*	–	–	–	*	–	–
Spain	368	260	19	13	59	14	3	331	252	8	4	56	4	7
Sweden	676	514	11	24	94	17	17	867	466	9	15	92	213	72
Switzerland	r9,674	674	11	452	r7,569	519	r450	r8,993	568	6	350	7,289	298	482
Turkey	1	*	*	*	*	–	–	3	–	–	–	1	1	1
United Kingdom	r36,399	14,134	4,497	r1,594	r7,796	6,909	r1,471	r34,482	14,748	4,844	r1,065	5,587	6,806	1,433
U.S.S.R.	1	–	–	1	*	–	–	2	–	–	2	*	*	–
Yugoslavia	*	–	–	–	*	–	–	*	–	–	–	*	*	–
Other Europe	503	253	33	7	146	41	23	345	157	6	4	133	31	14
Total Europe	r69,894	26,250	4,937	r3,684	r23,226	9,106	r2,690	r63,750	24,387	5,080	r2,185	19,620	9,485	2,992
Canada	r11,273	863	34	350	6,141	1,152	r2,733	14,135	798	24	371	5,359	5,433	2,150
Latin America and Caribbean:														
Argentina	78	3	1	4	32	35	2	80	2	*	3	28	46	1
Bahamas	r559	r39	1	r24	r429	r43	22	r510	r41	*	r27	366	45	30
Bermuda	r3,672	r1,155	78	r261	r1,533	r568	77	r3,336	r1,144	79	r188	1,504	355	65
Brazil	30	3	–	12	9	6	*	29	3	*	2	9	13	1
British West Indies	704	12	2	21	262	81	326	683	9	2	11	298	29	334
Chile	27	*	*	*	12	11	3	17	*	–	*	16	1	*
Colombia	56	1	27	2	15	10	2	181	151	10	*	17	2	*
Cuba	–	–	–	–	–	–	–	*	–	–	*	*	–	–
Ecuador	4	–	–	*	3	*	*	3	–	*	*	2	1	*
Guatemala	4	1	–	*	2	1	*	5	*	–	*	4	1	*
Jamaica	5	*	–	*	4	*	*	6	–	–	–	4	1	*
Mexico	499	87	*	57	168	156	31	750	63	*	60	168	407	51
Netherlands Antilles	2,063	832	5	107	1,026	50	41	2,455	1,123	*	106	1,124	32	71
Panama	374	45	1	22	208	88	10	328	43	1	15	210	46	12
Peru	4	–	–	*	3	*	*	4	–	–	*	4	*	*
Trinidad and Tobago	298	144	–	*	1	152	*	36	–	–	*	1	35	*
Uruguay	38	*	–	5	16	16	1	24	–	–	3	16	3	1
Venezuela	343	122	2	14	77	121	7	317	127	2	5	67	111	5
Other Latin America and Caribbean	63	*	*	5	39	18	1	47	1	–	5	31	9	1
Total Latin America and Caribbean	8,818	2,444	117	536	3,839	1,357	525	8,809	2,707	96	426	3,869	1,139	573
Asia:														
China:														
Mainland	*	–	–	–	*	–	–	*	–	–	–	*	–	–
Taiwan	31	–	–	10	16	5	1	24	*	–	2	19	3	1
Hong Kong	r2,483	1,141	133	56	774	274	105	2,145	963	125	36	618	280	123
India	7	–	–	*	1	7	*	7	5	–	1	*	–	1
Indonesia	7	–	–	*	2	5	*	9	–	–	1	2	5	*
Israel	1,169	697	*	1	15	115	342	1,404	672	*	*	14	403	315
Japan	r13,490	5,718	88	294	780	4,045	2,565	12,027	4,417	254	123	662	3,776	2,796
Korea	14	*	–	2	9	1	1	288	231	–	*	10	42	6
Lebanon	46	–	*	2	39	1	4	48	–	–	*	43	1	4
Malaysia	60	4	–	2	2	45	8	156	69	–	2	1	78	6
Pakistan	3	–	–	–	3	–	*	3	–	–	–	3	–	*
Philippines	28	*	*	1	18	5	3	24	*	–	1	16	2	4
Singapore	r1,533	1,345	21	8	105	35	18	1,415	1,418	20	11	104	105	32
Syria	*	–	–	–	*	–	*	*	–	–	–	*	*	*
Thailand	3	*	–	1	2	–	*	12	*	–	*	2	10	*
Other Asia	r28,818	r17,285	r2,796	r2,645	r5,413	r580	r100	r12,926	r6,129	r988	r988	r4,261	r487	r74
Total Asia	r47,692	26,190	3,039	3,022	7,178	5,117	r3,146	r30,490	13,631	1,387	1,165	5,754	5,192	r3,361
Africa:														
Egypt	4	–	–	*	3	*	*	3	–	–	*	2	*	*
Ghana	2	–	–	–	2	–	*	2	–	–	–	2	–	*
Liberia	25	*	–	*	18	6	1	20	*	–	*	16	2	1
Morocco	*	–	–	*	*	–	–	*	–	–	–	*	*	–
South Africa	59	4	–	*	22	2	31	118	4	–	1	21	1	92
Zaire	4	–	–	*	1	1	2	1	–	–	–	*	–	*
Other Africa	r235	r220	r*	r*	r13	r*	r1	r521	r509	r–	r*	r11	r*	r*
Total Africa	329	224	*	1	60	9	35	664	513	–	2	53	4	93
Other countries:														
Australia	r269	3	–	*	82	130	r53	r285	*	–	1	131	51	r103
All other	175	22	2	1	7	142	*	134	38	9	1	4	81	*
Total other countries	r444	25	2	2	89	272	r53	r419	38	9	2	135	133	r103
Total foreign countries	r138,449	55,997	8,128	r7,595	r40,534	17,013	r9,182	r118,269	42,074	6,597	r4,150	r34,790	r21,386	r9,272
International and regional:														
International	14,378	12,353	1,446	79	64	357	79	14,113	11,264	1,446	38	42	1,296	28
European regional	145	–	–	–	–	145	–	127	–	–	–	–	127	–
Latin American regional	66	20	21	–	*	25	–	228	55	5	–	–	167	–
Asian regional	62	36	20	–	6	–	–	21	7	11	–	3	–	–
African regional	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Middle Eastern regional	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total international and regional	14,651	12,409	1,487	79	69	527	79	14,489	11,326	1,462	38	45	1,590	28
Grand total	r153,099	68,407	9,615	r7,674	r40,603	17,540	r9,261	132,758	53,400	8,059	r4,188	r34,835	r22,976	r9,300

* Less than $500,000. r Revised.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U.S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U.S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

The monthly tables for all eight major foreign currencies have been deleted from publication beginning with the May 1982 Treasury Bulletin. All tables for the Italian lira and French franc were also deleted.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U.S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States from November 1976 through September 1978. The exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U.S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U.S. banks and nonbanks are required to report the U.S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in seven sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VI each present data on a specified foreign currency. Section VII presents the U.S. dollar positions of the foreign branches and subsidiaries of U.S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	German marks (2)	Japanese yen (3)	Swiss francs (4)	British pounds (5)	U.S. dollars 2/ (6)
1981-Dec.....	r14,147	r7,268	r381,020	r78	r244	-6,359
Mar.....	7,737	-511	-23,262	-1,019	207	-5,641

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	German marks (2)	Japanese yen (3)	Swiss francs (4)	British pounds (5)	U.S. dollars 4/ (6)
10/07/81.....	-122	1,207	15,143	90	-121	2,536
10/14/81.....	-322	890	17,720	-97	-52	2,500
10/21/81.....	-309	1,430	13,385	-186	-179	2,713
10/28/81.....	-160	1,207	25,552	-166	-186	2,715
11/04/81.....	-225	2,071	74,073	80	-136	2,828
11/11/81.....	-198	2,296	57,946	-215	-106	3,685
11/18/81.....	-175	2,079	107,857	-473	-71	2,161
11/25/81.....	-451	1,836	100,905	48	-90	3,065
12/02/81.....	-362	1,005	74,936	-188	-69	2,877
12/09/81.....	-408	740	84,500	-189	-117	2,987
12/16/81.....	-441	524	60,599	-538	-143	3,932
12/23/81.....	235	474	62,426	-235	-99	3,297
12/30/81.....	-319	617	55,655	-294	-69	3,635
01/06/82*.....	-373	1,117	82,446	-294	-94	2,764
01/13/82*.....	-460	1,811	40,488	-286	-220	3,284
01/20/82*.....	-480	841	49,080	-381	-185	3,465
01/27/82*.....	-367	1,380	32,281	-234	-794	3,318
01/06/82**....	-292	1,117	74,658	-319	-103	2,730
01/13/82**....	-386	1,683	34,956	-287	-248	3,160
01/20/82**....	-392	916	42,029	-401	-216	3,376
01/27/82**....	-387	1,490	26,631	-258	-796	3,355
02/03/82.....	-401	1,398	10,830	-219	-200	3,403
02/10/82.....	-457	944	30,226	-155	-206	2,876
02/17/82.....	-323	1,493	15,500	-134	-149	2,723
02/24/82.....	-452	1,601	45,834	-249	-232	2,412
03/03/82.....	-457	1,970	35,229	-372	-222	2,734
03/10/82.....	-243	1,369	27,182	-285	-168	2,358
03/17/82.....	-337	1,233	1,946	-182	-274	2,435
03/24/82.....	-210	522	-2,286	-307	-147	2,696
03/31/82.....	-317	1,019	-6,864	-469	-79	3,147

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

See other footnotes following Table FCP-VII-2.

Section II - Canadian Dollar Positione

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1981....	641	629	r343	762	5,789	1,119	1,360	4,392	r1,231	.8325	United States
Nov. 1981....	725	572	337	732	r5,742	1,116	1,480	4,827	r1,037	.8494	United States
Dec. 1981*...	r4,655	r8,593	r19,898	r11,073	r38,649	30,972	1,190	1,217	r12,537	.8432	Abroad
Dec. 1981*...	508	195	344	846	r5,691	1,068	979	r3,803	r1,610	.8432	United States
Dec. 1981*...	r5,163	r8,788	r20,242	r11,919	r44,340	32,040	2,169	r5,020	r14,147	.8432	Worldwide
Dec. 1981***	2,912	n.a.	n.a.	7,056	28,021	23,620	921	1,198	6,756	.8432	Abroad
Dec. 1981***	86	n.a.	n.a.	201	2,987	325	904	1,757	1,684	.8432	United States
Dec. 1981***	2,998	6,240	13,006	7,257	31,008	23,945	1,825	2,955	8,440	.8432	Worldwide
Jan. 1982*...	511	198	346	765	5,154	1,034	1,116	2,922	2,208	.8358	United States
Jan. 1982**..	168	n.a.	n.a.	n.a.	r3,048	192	576	1,564	r1,742	.8358	United States
Feb. 1982....	100	n.a.	n.a.	n.a.	r3,048	192	519	1,426	r1,742	.8125	United States
Mar. 1982....	2,814	n.a.	n.a.	7,024	27,305	24,064	896	1,158	5,883	.8152	Abroad
Mar. 1982....	89	n.a.	n.a.	188	3,082	299	877	1,712	1,854	.8152	United States
Mar. 1982....	2,903	5,952	13,071	7,212	30,387	24,363	1,773	2,870	7,737	.8152	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/07/81	550	5,249	5,799	403	4,052	4,455	24,457	8,520	32,977	24,776	9,667	34,443	-122	.8332
10/14/81	1,233	5,402	6,635	756	4,368	5,124	26,607	8,388	34,995	27,444	9,384	36,828	-322	.8328
10/21/81	981	5,191	6,172	470	4,223	4,693	24,703	8,377	33,080	25,568	9,300	34,868	-309	.8306
10/28/81	918	5,157	6,075	430	4,214	4,644	27,589	8,058	35,647	28,337	8,901	37,238	-160	.8278
11/04/81	873	5,028	5,901	336	3,962	4,298	28,496	12,865	41,361	29,341	13,848	43,189	-225	.8366
11/11/81	1,050	4,931	5,981	517	3,804	4,321	28,489	13,322	41,811	29,261	14,408	43,669	-198	.8396
11/18/81	934	4,916	5,850	416	3,679	4,095	30,725	13,584	44,309	31,415	14,824	46,239	-175	.8465
11/25/81	890	4,989	5,879	625	3,731	4,356	28,410	12,984	41,394	29,155	14,213	43,368	-451	.8476
12/02/81	912	5,414	6,326	664	4,078	4,742	28,038	13,558	41,596	28,692	14,850	43,542	-362	.8495
12/09/81	661	5,371	6,032	509	3,951	4,460	28,244	11,911	40,155	28,841	13,294	42,135	-408	.8447
12/16/81	1,050	5,691	6,741	919	4,434	5,353	27,349	11,567	38,916	27,968	12,777	40,745	-441	.8396
12/23/81	806	5,379	6,185	686	4,207	4,893	27,347	10,763	38,110	27,269	11,898	39,167	235	.8441
12/30/81	1,343	5,840	7,183	1,100	4,447	5,547	25,384	10,820	36,204	26,008	12,151	38,159	-319	.8423
01/06/82*	1,569	5,852	7,421	1,446	4,269	5,715	26,396	10,693	37,089	26,941	12,227	39,168	-373	.8430
01/13/82*	1,540	5,993	7,533	1,417	4,293	5,710	25,664	10,130	35,794	26,231	11,846	38,077	-460	.8395
01/20/82*	1,168	6,067	7,235	1,014	4,393	5,407	25,623	10,225	35,848	26,251	11,905	38,156	-480	.8383
01/27/82*	1,306	5,876	7,182	1,104	4,162	5,266	25,492	9,008	34,500	26,081	10,702	36,783	-367	.8358
01/06/82**	1,552	5,605	7,157	n.a.	3,970	5,371	25,824	10,537	36,361	26,298	12,141	38,439	-292	.8430
01/13/82**	1,480	5,722	7,202	n.a.	4,016	5,377	25,098	9,987	35,085	25,570	11,726	37,296	-386	.8395
01/20/82**	1,082	5,777	6,859	n.a.	4,083	5,009	25,132	10,091	35,223	25,658	11,807	37,465	-392	.8383
01/27/82**	1,039	5,737	6,776	n.a.	3,972	4,907	25,003	8,896	33,899	25,496	10,659	36,155	-387	.8358
02/03/82	792	5,800	6,592	n.a.	4,216	4,920	25,020	8,201	33,221	25,528	9,766	35,294	-401	.8288
02/10/82	858	5,737	6,595	n.a.	4,318	5,065	25,273	8,455	33,728	25,792	9,923	35,715	-457	.8239
02/17/82	895	5,864	6,759	n.a.	4,487	5,266	24,828	8,122	32,950	25,302	9,464	34,766	-323	.8217
02/24/82	880	5,672	6,552	n.a.	4,724	5,530	26,057	9,047	35,104	26,592	9,986	36,578	-452	.8211
03/03/82	767	5,667	6,434	519	4,609	5,128	26,029	8,607	34,636	26,737	9,662	36,399	-457	.8172
03/10/82	698	6,096	6,794	481	4,602	5,083	27,018	8,380	35,398	27,673	9,679	37,352	-243	.8257
03/17/82	1,292	4,968	6,260	1,078	3,967	5,045	26,218	8,151	34,369	26,905	9,016	35,921	-337	.8228
03/24/82	968	5,194	6,162	761	4,166	4,927	27,657	8,012	35,669	28,306	8,808	37,114	-210	.8167
03/31/82	879	5,149	6,028	624	4,266	4,890	26,268	8,702	34,970	26,980	9,445	36,425	-317	.8152

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

See other footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section III - German Mark Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1981.....	594	400	r1,189	791	1,895	2,574	7,423	4,894	r2,402	2.2270	United States
Nov. 1981.....	441	393	r1,205	1,026	1,816	2,563	9,492	5,987	r2,985	2.2130	United States
Dec. 1981*....	r5,797	r11,490	r20,041	r13,574	r26,209	r20,930	5,171	r6,229	r4,995	2.2365	Abroad
Dec. 1981*....	655	728	r838	504	1,545	2,568	r7,446	4,411	r2,273	2.2365	United States
Dec. 1981*....	r6,452	r12,218	r20,879	r14,078	r27,754	r23,498	r12,617	r10,640	r7,268	2.2365	Worldwide
Dec. 1981***..	4,521	n.a.	n.a.	14,911	17,428	16,541	2,797	3,795	-3,601	2.2365	Abroad
Dec. 1981***..	257	n.a.	n.a.	206	551	1,342	4,389	2,025	1,730	2.2365	United States
Dec. 1981***..	4,778	7,393	14,399	15,117	17,979	17,883	7,186	5,820	-1,871	2.2365	Worldwide
Jan. 1982*....	727	1,060	796	768	1,600	2,618	8,980	17,569	-9,912	2.3218	United States
Feb. 1982**...	n.a.	n.a.	n.a.	n.a.	573	n.a.	7,433	3,956	r2,063	2.3940	United States
Mar. 1982.....	4,438	n.a.	n.a.	14,920	17,369	15,072	2,781	3,766	-2,283	2.4140	Abroad
Mar. 1982.....	219	n.a.	n.a.	232	576	1,257	4,429	2,051	1,772	2.4140	United States
Mar. 1982.....	4,657	7,689	14,664	15,152	17,945	16,329	7,210	5,817	-511	2.4140	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/07/81	1,734	74,022	75,756	1,044	64,129	65,173	123,872	128,513	252,385	124,793	136,968	261,761	1,207	2.2190
10/14/81	1,872	73,195	75,067	987	63,753	64,740	129,510	126,117	255,627	130,860	134,204	265,064	890	2.2070
10/21/81	1,663	73,657	75,320	1,079	63,278	64,357	128,709	126,414	255,123	129,133	135,523	264,656	1,430	2.2770
10/28/81	1,928	72,121	74,049	1,129	62,576	63,705	130,634	124,545	255,179	131,411	132,905	264,316	1,207	2.2880
11/04/81	1,729	71,995	73,724	966	62,776	63,742	124,172	120,656	244,828	124,351	128,388	252,739	2,071	2.2200
11/11/81	1,743	72,399	74,142	978	62,875	63,853	129,062	139,935	268,997	129,407	147,583	276,990	2,296	2.2190
11/18/81	1,681	73,264	74,945	989	62,657	63,646	143,751	126,725	270,476	143,973	135,723	279,696	2,079	2.2228
11/25/81	1,812	72,998	74,810	1,041	64,330	65,371	131,217	120,213	251,430	131,595	127,438	259,033	1,836	2.2310
12/02/81	1,834	74,127	75,961	1,259	64,207	65,466	133,244	119,941	253,185	134,086	128,589	262,675	1,005	2.2105
12/09/81	1,981	72,570	74,551	1,232	63,383	64,615	128,895	114,566	243,461	129,993	122,664	252,657	740	2.2448
12/16/81	2,058	73,714	75,772	1,297	65,007	66,304	118,886	114,474	233,360	119,899	122,405	242,304	524	2.2765
12/23/81	1,854	73,000	74,854	1,135	63,267	64,402	107,356	105,513	212,869	108,650	114,197	222,847	474	2.2740
12/30/81	1,915	72,067	73,982	1,250	62,322	63,572	101,507	98,063	199,570	102,527	106,836	209,363	617	2.2488
01/06/82*	1,576	71,927	73,503	1,114	61,961	63,075	114,394	114,190	228,584	115,101	122,794	237,895	1,117	2.2465
01/13/82*	1,730	72,367	74,097	1,170	62,409	63,579	121,146	114,041	235,187	121,603	122,291	243,894	1,811	2.2990
01/20/82*	1,816	72,867	74,683	1,142	62,839	63,981	125,494	120,264	245,758	126,414	129,205	255,619	841	2.3030
01/27/82*	2,069	74,449	76,518	1,383	63,970	65,353	128,734	124,480	253,214	129,437	133,562	262,999	1,380	2.3236
01/06/82**	1,649	70,282	71,931	1,151	60,838	61,989	112,551	112,317	224,868	113,201	120,492	233,693	1,117	2.2465
01/13/82**	1,791	70,664	72,455	1,237	61,279	62,516	119,235	111,933	231,168	119,735	119,689	239,424	1,683	2.2990
01/20/82**	1,954	71,105	73,059	1,280	61,714	62,994	122,935	117,836	240,771	123,784	126,136	249,920	916	2.3030
01/27/82**	1,942	72,684	74,626	1,358	62,809	64,167	126,410	122,145	248,555	126,953	130,571	257,524	1,490	2.3236
02/03/82	1,886	74,990	76,876	1,393	63,301	64,694	127,838	134,735	262,573	128,397	144,960	273,357	1,398	2.3560
02/10/82	1,963	73,196	75,159	1,435	61,621	63,056	126,630	134,886	261,516	127,321	145,354	272,675	944	2.3645
02/17/82	2,064	72,349	74,413	1,384	61,239	62,623	117,317	125,065	242,382	118,164	134,515	252,679	1,493	2.3955
02/24/82	2,168	74,213	76,381	1,424	62,387	63,811	131,867	133,056	264,923	132,828	143,064	275,892	1,601	2.3643
03/03/82	2,219	73,531	75,750	1,525	61,220	62,745	130,709	128,605	259,314	131,107	139,242	270,349	1,970	2.3730
03/10/82	2,196	75,059	77,255	1,390	62,018	63,408	139,252	131,989	271,241	140,123	143,596	283,719	1,369	2.3515
03/17/82	2,180	74,242	76,422	1,547	61,030	62,577	131,168	135,062	266,230	132,054	146,788	278,842	1,233	2.3731
03/24/82	2,139	74,943	77,082	1,413	61,850	63,263	131,407	130,681	262,088	132,834	142,551	275,385	522	2.3870
03/31/82	2,440	75,211	77,651	1,567	62,337	63,904	128,194	133,365	261,559	129,625	144,662	274,287	1,019	2.4140

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

See other footnotes following Table FCP-VII-2.

Section IV - Japanese Yen Positions
Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1981.....	63,314	17,357	45,275	22,053	r207,969	52,677	320,746	376,122	r169,095	232.65	United States
Nov. 1981.....	72,689	14,723	47,585	54,990	r256,740	51,739	406,474	448,128	r213,908	213.90	United States
Dec. 1981*....	r265,687	r528,542	r949,464	r619,684	r766,157	r661,293	57,523	45,912	r183,400	219.65	Abroad
Dec. 1981*....	77,907	18,377	47,330	62,364	r219,839	50,219	r352,353	368,849	r197,620	219.65	United States
Dec. 1981*....	r343,594	r546,919	r996,794	r682,048	r985,996	r711,512	r409,876	414,761	r381,020	219.65	Worldwide
Dec. 1981***..	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	27,481	219.65	Abroad
Dec. 1981***..	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	21,882	219.65	United States
Dec. 1981***..	264,401	372,430	708,192	889,421	696,501	481,522	333,120	209,478	49,363	219.65	Worldwide
Jan. 1982*....	72,717	19,525	46,549	60,456	r228,392	53,793	282,658	369,028	r127,514	228.30	United States
Jan. 1982**...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	174,073	242,215	2,074	228.30	United States
Feb. 1982.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	158,139	r248,206	r-10,650	237.63	United States
Mar. 1982.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-265,587	247.60	Abroad
Mar. 1982.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n a.	242,325	247.60	United States
Mar. 1982.....	279,438	360,430	676,184	917,626	658,525	489,527	354,089	223,915	-23,262	247.60	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/07/81	45,700	3,370,593	3,416,293	29,241	2,650,470	2,679,711	6,837,762	6,312,425	13,150,187	6,859,549	7,012,077	13,871,626	15,143	228.43
10/14/81	94,528	3,432,358	3,526,886	34,086	2,731,536	2,765,622	7,421,045	6,425,315	13,846,360	7,483,295	7,106,609	14,589,904	17,720	228.25
10/21/81	65,781	3,533,021	3,598,802	42,127	2,791,806	2,833,933	7,379,126	6,632,306	14,011,432	7,405,133	7,357,783	14,762,916	13,385	233.70
10/28/81	64,031	3,415,715	3,479,746	38,421	2,686,186	2,724,607	7,785,366	6,363,646	14,149,012	7,805,645	7,072,954	14,878,599	25,552	234.13
11/04/81	72,064	3,452,957	3,525,021	40,056	2,727,888	2,767,944	7,723,816	6,363,709	14,087,525	7,720,338	7,050,191	14,770,529	74,073	227.25
11/11/81	64,545	3,445,512	3,510,057	30,720	2,720,712	2,751,432	7,872,192	6,938,313	14,810,505	7,896,755	7,614,429	15,511,184	57,946	228.00
11/18/81	82,896	3,438,402	3,521,298	34,864	2,728,265	2,763,129	7,733,500	7,178,897	14,912,397	7,742,981	7,819,728	15,562,709	107,857	222.05
11/25/81	64,678	3,506,898	3,571,576	32,444	2,846,329	2,878,773	8,873,847	7,008,381	15,882,228	8,860,754	7,613,372	16,474,126	100,905	216.55
12/02/81	78,399	3,468,289	3,546,688	42,115	2,821,891	2,864,006	8,770,103	6,913,356	15,683,459	8,766,727	7,524,478	16,291,205	74,936	214.40
12/09/81	79,374	3,509,281	3,588,655	51,092	2,828,906	2,879,998	8,634,661	6,765,239	15,399,900	8,628,089	7,395,968	16,024,057	84,500	218.93
12/16/81	81,681	3,508,870	3,590,551	55,638	2,897,955	2,953,593	7,838,334	6,625,402	14,463,736	7,834,991	7,205,104	15,040,095	60,599	217.35
12/23/81	91,792	3,549,881	3,641,673	62,670	2,943,335	3,006,005	7,120,140	6,368,801	13,488,941	7,122,087	6,940,096	14,062,183	62,426	220.60
12/30/81	98,221	3,723,481	3,821,702	52,842	3,059,799	3,112,641	6,593,423	6,440,215	13,033,638	6,611,446	7,075,598	13,687,044	55,655	219.63
01/06/82*	109,461	3,468,388	3,577,849	73,368	2,775,919	2,849,287	7,584,499	6,325,610	13,910,109	7,581,212	6,975,013	14,556,225	82,446	219.95
01/13/82*	128,964	3,419,969	3,548,933	89,874	2,733,141	2,823,015	7,611,631	6,705,422	14,317,053	7,635,773	7,366,710	15,002,483	40,488	224.55
01/20/82*	135,840	3,473,293	3,609,133	97,239	2,753,483	2,850,722	7,754,933	6,793,499	14,548,432	7,758,199	7,499,564	15,257,763	49,080	255.10
01/27/82*	120,744	3,430,405	3,551,149	102,546	2,693,660	2,796,206	7,795,317	6,682,667	14,477,984	7,795,556	7,405,090	15,200,646	32,281	229.65
01/06/82**	94,703	3,355,810	3,450,513	66,882	2,709,034	2,775,916	7,441,563	6,251,833	13,693,396	7,437,231	6,856,104	14,293,335	74,658	219.95
01/13/82**	108,531	3,314,678	3,423,209	82,721	2,670,701	2,753,422	7,472,031	6,606,253	14,078,284	7,489,002	7,224,113	14,713,115	34,956	224.55
01/20/82**	107,176	3,361,310	3,468,486	90,600	2,684,538	2,775,138	7,616,895	6,683,674	14,300,569	7,604,739	7,347,149	14,951,888	42,029	255.10
01/27/82**	103,743	3,340,607	3,444,350	97,168	2,641,636	2,738,804	7,654,895	6,602,942	14,257,837	7,650,022	7,286,730	14,936,752	26,631	229.65
02/03/82	118,749	3,419,333	3,538,082	78,527	2,667,987	2,746,514	7,806,239	7,050,342	14,856,581	7,854,944	7,782,375	15,637,319	10,830	234.35
02/10/82	101,621	3,444,159	3,545,780	79,116	2,686,954	2,766,070	7,171,796	7,007,141	14,178,937	7,180,625	7,747,796	14,928,421	30,226	235.70
02/17/82	122,176	3,475,439	3,597,615	85,570	2,701,640	2,787,210	7,547,944	7,396,613	14,944,557	7,589,335	8,150,127	15,739,462	15,500	239.70
02/24/82	127,793	3,502,127	3,629,920	82,186	2,710,244	2,792,430	7,859,128	7,778,612	15,637,740	7,883,112	8,546,284	16,429,396	45,834	234.00
03/03/82	131,629	3,381,274	3,512,903	82,576	2,584,762	2,667,338	7,693,855	7,459,640	15,153,495	7,731,748	8,232,083	15,963,831	35,229	237.10
03/10/82	103,537	3,444,417	3,547,954	73,680	2,671,252	2,744,932	8,701,816	8,514,334	17,216,150	8,724,940	9,267,050	17,991,990	27,182	237.08
03/17/82	103,584	3,439,459	3,543,043	62,474	2,706,046	2,768,520	8,543,937	9,035,339	17,579,276	8,603,003	9,748,850	18,351,853	1,946	241.40
03/24/82	112,268	3,457,688	3,569,956	63,369	2,711,105	2,774,474	9,030,016	8,923,425	17,953,441	9,089,308	9,661,901	18,751,209	-2,286	243.55
03/31/82	170,610	3,657,577	3,828,187	98,537	2,941,024	3,039,561	9,018,305	8,971,967	17,990,272	9,106,340	9,679,422	18,785,762	-6,864	247.60

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

See other footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section V - Swiss Franc Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1981.....	193	570	107	165	246	2,191	2,051	1,090	-1,419	1.8205	United States
Nov. 1981.....	291	497	107	r162	259	2,105	2,756	1,775	r-1,126	1.7713	United States
Dec. 1981*....	r1,233	r1,316	r2,089	r841	r3,920	r3,965	804	498	r1,426	1.7855	Abroad
Dec. 1981*....	289	462	110	176	251	2,504	2,509	1,365	-1,348	1.7855	United States
Dec. 1981*....	r1,522	r1,778	r2,199	r1,017	r4,171	r6,469	3,313	1,863	r78	1.7855	
Dec. 1981***..	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,240	1.7855	Abroad
Dec. 1981***..	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,502	1.7855	United States
Dec. 1981***..	357	710	843	296	1,707	2,943	2,621	1,841	-262	1.7855	Worldwide
Jan. 1982*....	237	497	102	194	255	2,428	2,658	2,221	-2,088	1.8480	United States
Feb. 1982.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,314	1.9055	United States
Mar. 1982.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	407	1.9338	Abroad
Mar. 1982.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,426	1.9338	United States
Mar. 1982.....	230	480	609	372	1,541	3,200	2,432	1,770	-1,019	1.9338	Worldwide

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/07/81	797	28,334	29,131	733	24,873	25,606	29,100	30,707	59,807	29,588	33,654	63,242	90	1.8795
10/14/81	779	28,292	29,071	754	24,992	25,746	31,288	30,553	61,841	31,950	33,313	65,263	-97	1.8490
10/21/81	710	27,086	27,796	790	23,928	24,718	31,913	28,707	60,620	32,474	31,410	63,884	-186	1.8905
10/28/81	838	26,817	27,655	871	23,938	24,809	32,407	28,637	61,044	33,058	30,998	64,056	-166	1.8780
11/04/81	989	26,974	27,963	942	24,425	25,367	30,314	30,216	60,530	30,790	32,256	63,046	80	1.7950
11/11/81	845	27,146	27,991	869	23,975	24,844	30,662	30,057	60,719	31,366	32,715	64,081	-215	1.7710
11/18/81	949	27,535	28,484	987	24,584	25,571	35,588	28,031	63,619	36,477	30,528	67,005	-473	1.7800
11/25/81	899	28,181	29,080	915	24,991	25,906	33,257	29,136	62,393	33,821	31,698	65,519	48	1.7790
12/02/81	892	27,606	28,498	914	24,634	25,548	32,243	28,137	60,380	32,899	30,619	63,518	-188	1.7760
12/09/81	930	27,299	28,229	909	24,496	25,405	36,052	28,465	64,517	36,713	30,817	67,530	-189	1.8385
12/16/81	959	27,094	28,053	936	23,924	24,860	30,335	25,046	55,381	31,173	27,939	59,112	-538	1.8220
12/23/81	1,017	27,230	28,247	954	24,118	25,072	25,628	24,506	50,134	26,445	27,099	53,544	-235	1.8125
12/30/81	1,008	26,030	27,038	976	23,222	24,198	25,073	24,153	49,226	25,821	26,539	52,360	-294	1.8025
01/06/82*	977	25,911	26,888	930	23,000	23,930	30,174	25,649	55,823	31,010	28,065	59,075	-294	1.8090
01/13/82*	1,134	26,150	27,284	1,019	23,527	24,546	32,916	27,383	60,299	33,677	29,646	63,323	-286	1.8620
01/20/82*	1,125	25,897	27,022	1,072	23,128	24,200	31,462	27,592	59,054	32,263	29,994	62,257	-381	1.8560
01/27/82*	1,192	26,038	27,230	1,169	23,305	24,474	34,296	29,288	63,584	35,032	31,542	66,574	-234	1.8533
01/06/82**	909	24,686	25,595	887	22,071	22,958	29,646	25,366	55,012	30,458	27,510	57,968	-319	1.8090
01/13/82**	1,052	24,835	25,887	962	22,534	23,496	32,094	27,095	59,189	32,816	29,051	61,867	-287	1.8620
01/20/82**	1,048	24,586	25,634	1,025	22,172	23,197	30,774	27,385	58,159	31,540	29,457	60,997	-401	1.8560
01/27/82**	1,099	24,751	25,850	1,106	22,321	23,427	33,618	29,015	62,633	34,326	30,988	65,314	-258	1.8533
02/03/82	1,081	25,111	26,192	1,009	22,624	23,633	33,882	30,387	64,269	34,525	32,522	67,047	-219	1.8938
02/10/82	1,076	25,086	26,162	1,008	22,598	23,606	30,721	29,861	60,582	31,300	31,993	63,293	-155	1.8970
02/17/82	1,048	24,981	26,029	967	22,454	23,421	30,334	28,973	59,307	30,871	31,178	62,049	-134	1.9118
02/24/82	1,095	25,158	26,253	980	22,829	23,809	31,400	31,258	62,658	32,050	33,301	65,351	-249	1.8724
03/03/82	1,035	25,197	26,232	1,054	22,565	23,619	33,798	30,133	63,931	34,454	32,462	66,916	-372	1.8783
03/10/82	1,120	25,609	26,729	1,122	22,895	24,017	35,282	31,596	66,878	35,755	34,120	69,875	-285	1.8550
03/17/82	1,142	26,187	27,329	1,277	23,380	24,657	32,000	31,449	63,449	32,470	33,833	66,303	-182	1.8805
03/24/82	1,224	25,829	27,053	1,287	22,944	24,231	31,581	30,724	62,305	32,203	33,231	65,434	-307	1.8970
03/31/82	1,297	26,105	27,402	1,430	23,326	24,756	32,918	31,437	64,355	33,499	33,971	67,470	-469	1.9338

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

See other footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VI - Sterling Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1981.....	195	666	205	214	857	r635	2,852	2,976	r-382	1.8709	United States
Nov. 1981.....	268	823	r227	170	879	r616	3,127	3,373	-481	1.9616	United States
Dec. 1981.....	r3,566	r5,171	r8,345	r5,925	r11,231	r10,567	1,139	r1.549	r1,069	1.9161	Abroad
Dec. 1981.....	220	838	r228	r202	865	r621	2,377	r2,854	-825	1.9161	United States
Dec. 1981.....	r3,786	r6,009	r8,573	r6,127	r12,096	r11,188	3,516	r4,403	r244	1.9161	Worldwide
Dec. 1981***...	n.a.	n.a.	5,172	4,108	7,018	7,291	705	751	1,194	1.9161	Abroad
Dec. 1981***...	n.a.	n.a.	73	61	329	133	1,292	1,417	-317	1.9161	United States
Dec. 1981***...	2,488	2,439	5,245	4,169	7,347	7,424	1,997	2,168	877	1.9161	Worldwide
Jan. 1982*.....	160	887	240	205	795	r612	r2,367	2,459	r-601	1.8776	United States
Jan. 1982**....	n.a.	723	n.a.	n.a.	n.a.	r102	r1,710	r1,448	r-256	1.8776	United States
Feb. 1982.....	n.a.	723	n.a.	n.a.	n.a.	r102	r1,710	r1,448	r-256	1.8162	United States
Mar. 1982.....	n.a.	n.a.	4,868	3,810	6,362	7,113	510	682	532	1.7854	Abroad
Mar. 1982.....	n.a.	n.a.	58	50	242	99	1,415	1,358	-325	1.7854	United States
Mar. 1982.....	2,551	2,687	4,926	3,860	6,604	7,212	1,925	2,040	207	1.7854	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/07/81	321	12,937	13,258	193	12,066	12,259	24,098	27,196	51,294	24,293	28,121	52,414	-121	1.8678
10/14/81	340	12,906	13,246	208	11,791	11,999	24,190	28,153	52,343	24,393	29,249	53,642	-52	1.8629
10/21/81	372	13,332	13,704	196	11,985	12,181	23,561	28,410	51,971	23,826	29,847	53,673	-179	1.8146
10/28/81	332	13,223	13,555	202	11,957	12,159	24,954	26,752	51,706	25,186	28,102	53,288	-186	1.8292
11/04/81	343	13,261	13,604	189	11,928	12,117	23,940	27,635	51,575	24,180	29,018	53,198	-136	1.8716
11/11/81	313	13,549	13,862	163	12,263	12,426	23,866	28,147	52,013	24,092	29,463	53,555	-106	1.8790
11/18/81	289	13,305	13,594	158	11,977	12,135	26,207	27,931	54,138	26,386	29,282	55,668	-71	1.9272
11/25/81	261	13,434	13,695	135	12,242	12,377	25,853	27,922	53,775	26,078	29,105	55,183	-90	1.9298
12/02/81	270	13,562	13,832	123	12,403	12,526	26,442	27,997	54,439	26,658	29,156	55,814	-69	1.9554
12/09/81	258	13,410	13,668	132	12,324	12,456	26,670	27,858	54,528	26,903	28,954	55,857	-117	1.9268
12/16/81	266	12,900	13,166	119	11,834	11,953	24,350	27,392	51,742	24,571	28,527	53,098	-143	1.8900
12/23/81	240	13,156	13,396	114	12,079	12,193	21,923	25,867	47,790	22,135	26,957	49,092	-99	1.8879
12/30/81	259	13,211	13,470	149	12,013	12,162	21,309	25,072	46,381	21,499	26,259	47,758	-69	1.9120
01/06/82*	256	12,936	13,192	138	11,760	11,898	22,602	26,803	49,405	22,755	28,038	50,793	-94	1.9231
01/13/82*	320	12,751	13,071	201	11,732	11,933	23,794	26,594	50,388	24,063	27,683	51,746	-220	1.8646
01/20/82*	299	12,732	13,031	182	11,581	11,763	23,949	26,946	50,895	24,199	28,149	52,348	-185	1.8886
01/27/82*	299	13,318	13,617	187	12,237	12,424	24,169	27,686	51,855	25,001	28,841	53,842	-794	1.8688
01/06/82**	249	12,224	12,473	135	11,130	11,265	22,246	26,025	48,271	22,379	27,203	49,582	-103	1.9231
01/13/82**	318	12,103	12,421	204	11,144	11,348	23,347	25,752	49,099	23,610	26,810	50,420	-248	1.8646
01/20/82**	296	12,057	12,353	185	10,995	11,180	23,536	26,069	49,605	23,777	27,217	50,994	-216	1.8886
01/27/82**	287	12,568	12,855	179	11,614	11,793	23,710	26,907	50,617	24,526	27,949	52,475	-796	1.8688
02/03/82	257	12,693	12,950	160	11,719	11,879	24,764	29,495	54,259	24,963	30,567	55,530	-200	1.8629
02/10/82	230	12,621	12,851	141	11,411	11,552	23,727	29,611	53,338	23,934	30,909	54,843	-206	1.8532
02/17/82	250	12,596	12,846	148	11,388	11,536	23,574	28,508	52,082	23,763	29,778	53,541	-149	1.8362
02/24/82	257	12,841	13,098	134	11,826	11,960	25,041	30,587	55,628	25,293	31,705	56,998	-232	1.8359
03/03/82	249	12,938	13,187	156	11,608	11,764	24,164	29,310	53,474	24,389	30,730	55,119	-222	1.8235
03/10/82	244	12,948	13,192	144	11,558	11,702	25,097	30,382	55,479	25,312	31,825	57,137	-168	1.8165
03/17/82	187	12,764	12,951	102	11,500	11,602	23,587	29,205	52,792	23,791	30,624	54,415	-274	1.8123
03/24/82	210	12,573	12,783	113	11,223	11,336	24,207	28,159	52,366	24,395	29,565	53,960	-147	1.8031
03/31/82	273	12,628	12,901	167	11,627	11,794	23,911	28,033	51,944	24,123	29,007	53,130	-79	1.7854

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

See other footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VII - United States Dollar Positions Abroad

Table FCP-VII-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1981.....	9,897	5,185	15,100	20,059	18,919	24,767	4,962	5,246	-6,359	1.0000	Abroad
Mar. 1982.....	7,324	3,590	10,481	13,127	13,483	20,693	3,565	3,084	-5,641	1.0000	Abroad

Table FCP-VII-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Assets 12/: Foreign branch	Assets 12/: World-wide	Liabilities 13/: Foreign branch	Liabilities 13/: World-wide	Exchange bought 14/: Foreign branch	Exchange bought 14/: World-wide	Exchange sold 14/: Foreign branch	Exchange sold 14/: World-wide	World-wide net position
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
10/07/81.....	289,225	289,225	299,650	299,650	193,984	193,984	181,023	181,023	2,536
10/14/81.....	288,415	288,415	299,509	299,509	195,168	195,168	181,574	181,574	2,500
10/21/81.....	295,826	295,826	307,119	307,119	195,730	195,730	181,724	181,724	2,713
10/28/81.....	290,895	290,895	301,658	301,658	189,896	189,896	176,418	176,418	2,715
11/04/81.....	295,941	295,941	305,931	305,931	190,694	190,694	177,876	177,876	2,828
11/11/81.....	298,926	298,926	307,841	307,841	206,695	206,695	194,095	194,095	3,685
11/18/81.....	301,627	301,627	313,297	313,297	202,377	202,377	188,546	188,546	2,161
11/25/81.....	307,938	307,938	317,224	317,224	197,828	197,828	185,477	185,477	3,065
12/02/81.....	306,350	306,350	316,765	316,765	197,476	197,476	184,184	184,184	2,877
12/09/81.....	307,992	307,992	317,586	317,586	193,502	193,502	180,921	180,921	2,987
12/16/81.....	316,511	316,511	325,470	325,470	188,790	188,790	175,899	175,899	3,932
12/23/81.....	314,559	314,559	324,463	324,463	179,086	179,086	165,885	165,885	3,297
12/30/81.....	310,025	310,025	320,283	320,283	174,961	174,961	161,068	161,068	3,635
01/06/82*.....	300,739	300,739	311,743	311,743	186,494	186,494	172,726	172,726	2,764
01/13/82*.....	302,393	302,393	313,091	313,091	187,917	187,917	173,935	173,935	3,284
01/20/82*.....	302,822	302,822	314,080	314,080	193,186	193,186	178,463	178,463	3,465
01/27/82*.....	308,861	308,861	320,378	320,378	196,680	196,680	181,845	181,845	3,318
01/06/82**....	282,989	282,989	293,566	293,566	183,029	183,029	169,722	169,722	2,730
01/13/82**....	283,775	283,775	294,077	294,077	184,263	184,263	170,801	170,801	3,160
01/20/82**....	284,161	284,161	294,912	294,912	189,198	189,198	175,071	175,071	3,376
01/27/82**....	290,286	290,286	301,128	301,128	192,786	192,786	178,589	178,589	3,355
02/03/82.....	307,265	307,265	319,256	319,256	206,322	206,322	190,928	190,928	3,403
02/10/82.....	296,067	296,067	309,015	309,015	207,713	207,713	191,889	191,889	2,876
02/17/82.....	302,705	302,705	315,068	315,068	204,584	204,584	189,498	189,498	2,723
02/24/82.....	299,904	299,904	312,603	312,603	219,025	219,025	203,914	203,914	2,412
03/03/82.....	302,257	302,257	314,786	314,786	210,292	210,292	195,029	195,029	2,734
03/10/82.....	284,865	284,865	297,079	297,079	226,912	226,912	212,340	212,340	2,358
03/17/82.....	299,602	299,602	312,372	312,372	216,355	216,355	201,150	201,150	2,435
03/24/82.....	299,190	299,190	312,509	312,509	213,457	213,457	197,442	197,442	2,696
03/31/82.....	303,923	303,923	315,619	315,619	215,626	215,626	200,783	200,783	3,147

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

See other footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes to Tables FCP-I through FCP-VII

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH VII

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section VII positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section VII, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets.

13/ Excludes capital liabilities.

14/ Includes both spot and forward exchange contracts.

15/ Columns (3) and (9) less columns (6) and (12).

16/ See footnote 10.

r Revised. n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Business-Type Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 287) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856), and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1981 through March 31, 1982

(In thousands of dollars)

Account	Total 1/	Legislative branch: Government Printing Office (IR)	Funds appropriated to the President: Total	Appalachian regional development programs: Appalachian housing fund: Executive (PE)	Appalachian housing fund: Memo: Funds transferred to others	International security assistance: Total	International security assistance: Liquidation of foreign military sales fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	29,119,220	27,160	1,637	-	-	-	-
Sales of services	17,873,161	351,961	-	-	-	-	-
Insurance and guarantee premiums	2,588,488	-	16,519	-	-	-	-
Interest income	11,960,734	-	291,569	-	-	44,008	23
Other income	3,543,359	49	4,976	-	-	2,739	-
Total income	65,084,962	379,170	314,701	-	-	46,747	23
Expense:							
Cost of goods sold	31,073,346	362,841	842	-	-	-	-
Interest expense:							
Treasury borrowings	7,930,184	-	-	-	-	-	-
Federal securities	681,122	-	-	-	-	-	-
Other	4,972,729	-	-	-	-	-	-
Other expenses:							
Administrative	9,963,084	13,111	8,728	-	-	-	-
Depreciation	458,796	2,290	195	-	-	-	-
Other operating expenses	5,259,683	-	8,144	-	-	-	-
Other	5,580,395	-	30,573	245	394	-	-
Total expense	65,919,340	378,243	48,482	245	394	-	-
Income or expense (-) before extraordinary items	-834,378	928	266,219	-245	-394	46,747	23
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-893	-9	-	-	-	-	-
Other	-2,571,213	-	-112	-	-	-	-
Total extraordinary income and expense (-)	-2,572,106	-8	-112	-	-	-	-
Net income or expense (-) before distribution	-3,406,484	919	266,107	-245	-394	46,747	23
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	r-27,816,340	102,992	3,266,346	-5,272	-2,130	38,410	38,410
Net income or expense (-)	-3,406,484	919	266,107	-245	-394	46,747	23
Adjustments for prior periods	8,300,627	90	185	-	-	-	-
Distribution of income:							
Dividends	-21,308	-	-	-	-	-	-
Other	1,279,477	-	-46,723	-	-	-46,723	-
Closing balance	-21,664,028	104,001	3,485,916	-5,516	-2,524	38,433	38,433

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Funds appropriated to the President--Continued						
	International security assistance--Con.		Agency for International Development				
	Guaranty reserve fund, executive (PE)	International security assistance--other funds	Total	Acquisition of property revolving fund (IR)	Alliance for Progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	1,637	1,637	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	3,512	-	-	-	-
Interest income	15,239	28,745	215,604	-	34,665	86,444	4,586
Other income	-	2,739	350	-	-	-	-
Total income	15,239	31,484	221,103	1,637	34,665	86,444	4,586
Expense:							
Cost of goods sold	-	-	842	842	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	2,040	369	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	2,770	452	-	-	-
Other	-	-	26,957	56	-	-	302
Total expense	-	-	32,609	1,719	-	-	302
Income or expense (-) before extraordinary items	15,239	31,484	188,494	-82	34,665	86,444	4,284
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	15,239	31,484	188,494	-82	34,665	86,444	4,284
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-	r3,281,412	2,177	r561,765	1,320,049	757,096
Net income or expense (-)	15,239	31,484	188,494	-82	34,665	86,444	4,284
Adjustments for prior periods	-	-	197	4	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	2/-15,239	2/-31,484	*	-	-	-	-
Closing balance	-	-	3,470,103	2,099	596,430	1,406,493	761,380

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Funds appropriated to the President--Continued						
	Agency for International Development--Continued						
	Housing and other credit guaranty programs (PE)	Common defense, economic, and triangular trade loans	Foreign currency loans, private enterprise 3/	Loans of predecessor agencies in liquidation	Other loans 4/	Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	3,512	-	-	-	-	-	13,007
Interest income	881	12,395	785	11,674	64,174	-	31,957
Other income	150	-	-	200	-	713	1,174
Total income	4,543	12,395	785	11,874	64,174	713	46,139
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1,671	-	-	-	-	1,657	5,031
Depreciation	-	-	-	-	-	-	195
Other operating expenses	2,318	-	-	-	-	5,374	-
Other	-	23,238	1,356	1,898	106	3,371	-
Total expense	3,989	23,238	1,356	1,898	106	10,402	5,226
Income or expense (-) before extraordinary items	554	-10,843	-571	9,975	64,068	-9,689	40,912
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-112	-
Total extraordinary income and expense (-)	-	-	-	-	-	-112	-
Net income or expense (-) before distribution	554	-10,843	-571	9,975	64,068	-9,801	40,912
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	41,646	-802,266	-31,811	927,547	505,209	-59,630	11,426
Net income or expense (-)	554	-10,843	-571	9,975	64,068	-9,801	40,912
Adjustments for prior periods	192	-	-	-	-	-11	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	-
Closing balance	42,393	-813,109	-32,382	937,522	569,277	-69,442	52,338

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Agriculture Department						
	Total 9/	Federal Crop Insurance Corporation (PE) 5/	Commodity Credit Corporation: Revolving fund (PE)	Commodity Credit Corporation: Memo: Funds transferred to others	Agricultural Stabilization and Conservation Service: Memo: Funds transferred from others: Commodity Credit Corporation	Rural Electrification Administration: Rural communication development fund (PE)	Farmers Home Administration: Total 9/
INCOME AND EXPENSE							
Income:							
Sales of goods	286,724	-	281,934	-	-	-	-
Sales of services	91,498	-	-	-	-	-	-
Insurance and guarantee premiums	325,247	318,330	4,504	-	-	-	2,413
Interest income	2,316,261	58	609,374	-	-	84	1,706,745
Other income	17,395	11,188	3,631	-	-	-	1,227
Total income	3,037,125	329,576	899,442	-	-	84	1,710,385
Expense:							
Cost of goods sold	692,269	-	671,110	-	-	-	-
Interest expense:							
Treasury borrowings	1,117,888	-	940,182	-	-	238	177,468
Federal securities	-	-	-	-	-	-	-
Other	3,637,176	-	6/7,211	-	-	-	3,629,966
Other expenses:							
Administrative	361,626	30,593	130,221	*	*	-	198,247
Depreciation	9,803	-	2,591	2	2	-	-
Other operating expenses	731,846	393,355	283,531	-	-	-	-
Other	1,425,402	40,139	1,197,971	-	-	-	187,292
Total expense	7,976,011	464,087	3,232,816	2	2	238	4,192,972
Income or expense (-) before extraordinary items	-4,938,885	-134,510	-2,333,374	-2	-2	-153	-2,482,588
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	15	-1	-	-	-	-	-
Other	1,410	1,410	-	-	-	-	-
Total extraordinary income and expense (-)	1,425	1,410	-	-	-	-	-
Net income or expense (-) before distribution	-4,937,460	-133,101	-2,333,374	-2	-2	-153	-2,482,588
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-19,127,196	-269,487	-7,376,580	8/-	8/-	-91	-11,597,083
Net income or expense (-)	-4,937,460	-133,101	-2,333,374	-2	-2	-154	-2,482,588
Adjustments for prior periods	8,299,122	-	7/6,947,032	-	-	-	1,352,090
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-15,765,534	-402,587	-2,762,922	-2	-2	-244	-12,727,581

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Agriculture Department--Continued						
	Farmers Home Administration--Continued						Agricultural Marketing Service
	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	Other loans, salaries and expenses	Memo: Funds transferred from others	Milk market orders assessment fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	11,825
Insurance and guarantee premiums	225	1,399	788	-	-	-	-
Interest income	947,300	167,260	591,993	19	33	141	-
Other income	177	160	880	-	8	1	1,349
Total income	947,702	168,819	593,662	19	41	143	13,175
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	51,371	48,533	77,564	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	1,569,396	411,025	1,646,399	273	-	2,872	-
Other expenses:							
Administrative	77,036	13,190	83,680	352	23,698	291	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	14,179
Other	-12,095	11,003	51,249	-	136,676	459	-
Total expense	1,685,707	483,753	1,858,892	625	160,374	3,622	14,179
Income or expense (-) before extraordinary items	-738,005	-314,933	-1,265,230	-606	-160,333	-3,479	-1,004
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-738,005	-314,933	-1,265,230	-606	-160,333	-3,479	-1,004
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-2,941,952	-1,081,740	-4,776,724	-7,605	-2,708,293	-80,769	21,166
Net income or expense (-)	-738,005	-314,933	-1,265,230	-605	-160,333	-3,479	-1,004
Adjustments for prior periods	10/464,083	10/180,040	10/707,967	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,215,874	-1,216,633	-5,333,988	-8,211	-2,868,625	-87,248	20,161

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Agriculture Department--Con.		Commerce Department				
	Forest Service	Departmental management		General administration	Economic Development Administration	Science and technical research	
						National Bureau of Standards	
	Working capital fund (IR)	Working capital fund (IR)	Total	Working capital fund (IR)	Revolving fund (PE)	Working capital fund (IR)	National Technical Information Service
INCOME AND EXPENSE							
Income:							
Sales of goods	4,790	-	24,820	13,773	-	1,765	9,282
Sales of services	39,151	40,522	27,813	-	-	27,813	-
Insurance and guarantee premiums	-	-	702	-	144	-	-
Interest income	-	-	25,221	-	22,650	-	-
Other income	-	-	1,066	-	-	1,031	-
Total income	43,940	40,522	79,621	13,773	22,794	30,609	9,282
Expense:							
Cost of goods sold	21,159	-	29,856	9,007	-	20,038	811
Interest expense:							
Treasury borrowings	-	-	16,065	-	16,065	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	10,557	-	11/10,557	-	-
Other expenses:							
Administrative	2,565	-	12,731	3,574	-	9,074	-
Depreciation	7,210	-	303	85	-	-	218
Other operating expenses	3,009	37,773	9,311	-	-	-	8,771
Other	-	-	1,623	1,473	-	150	-
Total expense	33,943	37,773	80,447	14,139	26,622	29,262	9,800
Income or expense (-) before extraordinary items	9,997	2,749	-825	-366	-3,828	1,347	-519
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	16	-	-	-	-	-
Other	-	-	80	-	-	-	-80
Total extraordinary income and expense (-)	-	16	80	-	-	-	-80
Net income or expense (-) before distribution	9,997	2,765	-905	-366	-3,828	1,347	-598
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Open balance	92,972	1,906	r-278,007	2,194	r-281,925	-890	1,828
Net income or expense (-)	9,997	2,765	-905	-366	-3,828	1,347	-598
Adjustments for prior periods	-	-	-72	-70	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	102,970	4,671	-278,984	1,757	-285,753	457	1,229

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Commerce Department--Continued				Defense Department			
	National Oceanic and Atmospheric Administration				Military			
					Air Force Department			
	Total	Coastal energy impact fund (PE)	Fisheries loan fund (PE)	Federal ship financing fund, fishing vessels (PE)	Total	Total	Defense production guarantees (PE)	Industrial fund (IR)
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	26,651,890	6,757,763	-	1,411,038
Sales of services	-	-	-	-	2,688,229	1,202,553	-	1,202,555
Insurance and guarantee premiums	558	-	-	558	-	-	-	-
Interest income	2,571	2,222	76	272	-	-	-	-
Other income	35	-	-	35	168,777	55,391	1	-
Total income	3,164	2,222	76	865	29,508,896	8,015,709	1	2,613,593
Expense:								
Cost of goods sold	-	-	-	-	26,116,185	7,979,337	-	2,608,199
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other expenses:								
Administrative	82	-	82	-	345,989	-	-	-
De reciation	-	-	-	-	12,989	-	-	-
Other operating expenses	540	197	-	344	-581,498	-804,062	-	-
Other	-	-	-	-	-59,561	5,199	-	-
Total expense	623	197	82	344	25,834,104	7,180,474	-	2,608,199
Income or expense (-) before extraordinary items	2,541	2,025	-6	522	3,674,792	835,235	1	5,394
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	2,000	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	2,000	-	-	-
Net income or expense (-) before distribution	2,541	2,025	-6	522	3,676,792	835,235	1	5,394
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	786	2,569	-6,980	5,196	10,028,576	2,126,044	1,796	77,140
Net income or expense (-)	2,541	2,025	-6	522	3,676,792	835,235	1	5,394
Adjustments for prior periods	-2	-	-2	-	84,192	8,464	-	8,464
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closin balance	3,325	4,595	-6,988	5,718	13,789,559	2,969,744	1,797	90,999

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

	Defense Department--Continued						
	Military--Continued						
	Air Force Department--Continued				Army Department		
Amount	Stock fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	5,346,726	-	-	3,246,005	-	510,629	2,735,376
Sales of services	-	-	-	806,018	-	806,018	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	15,962	39,427	29,983	-	-	-
Total income	5,346,726	15,962	39,427	4,082,006	-	1,316,647	2,735,376
Expense:							
Cost of goods sold	5,371,138	-	-	4,191,150	-	1,337,849	2,853,301
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-860,007	17,283	38,662	-220,688	-	-	-220,688
Other	5,199	-	-	-115,795	-	-	-144,846
Total expense	4,516,330	17,283	38,662	3,854,667	-	1,337,849	2,487,767
Income or expense (-) before extraordinary items	830,396	-1,321	765	227,339	-	-21,202	247,609
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	830,396	-1,321	765	227,339	-	-21,202	247,609
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,995,348	3,915	47,845	r-977,480	2,213	r54,704	-1,097,079
Net income or expense (-)	830,396	-1,321	765	227,339	-	-21,202	247,609
Adjustments for prior periods	-	-	-	-953	-	-953	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	2,825,744	2,594	48,610	-751,094	2,213	32,549	-849,470

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

	Defense Department--Continued						
	Military--Continued						
	Army Department--Continued	Navy Department					
						Naval Academy	
Amount	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Laundry service (PE)	Midshipmen's store (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	8,132,427	-	5,038,132	2,864,894	883	4,341
Sales of services	-	5,817	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	29,983	49,552	-	-	9,440	-	61
Total income	29,983	8,187,796	-	5,038,132	2,874,334	883	4,401
Expense:							
Cost of goods sold	-	6,776,966	-	5,054,231	1,475,147	371	3,163
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	114	-	-	-	114	-
Depreciation	-	22	-	-	-	-	22
Other operating expenses	-	65,949	-	-	63,616	369	992
Other	29,050	4,600	-	4,486	-	-	113
Total expense	29,050	6,847,650	-	5,058,718	1,538,763	853	4,290
Income or expense (-) before extraordinary items	933	1,340,145	-	-20,586	1,335,571	30	111
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	933	1,340,145	-	-20,586	1,335,571	30	111
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	62,682	4,357,726	6,596	348,460	4,121,784	302	3,816
Net income or expense (-)	933	1,340,145	-	-20,586	1,334,571	30	111
Adjustments for prior periods	-	7,977	-	8,027	-	-	-50
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	63,614	5,705,848	6,596	335,901	5,457,355	332	3,878

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Defense Department--Continued						
	Military--Continued						
	Navy Department--Continued					Defense agencies	
		Marine Corps					
	Surcharge collections, sales of commissary stores (TR)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense industrial fund (IR) 12/	Homeowners assistance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	20,645	30,394	170,190	2,947	8,515,524	350,352	994
Sales of services	-	5,817	-	-	20	20	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	40,051	-	16,927	-	-
Total income	20,645	36,211	210,242	2,947	8,532,471	350,372	994
Expense:							
Cost of goods sold	21,532	34,018	185,749	2,755	6,491,390	13,542	1,036
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	345,876	344,368	1,508
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	973	-	377,303	54	-
Other	-	-	-	-	44,833	105	-
Total expense	21,532	34,018	186,722	2,755	7,259,401	358,068	2,543
Income or expenses (-) before extraordinary items	-887	2,194	23,519	192	1,273,070	-7,697	-1,550
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	2,000	2,000	-
Total extraordinary income and expenses (-)	-	-	-	-	2,000	2,000	-
Net income or expense (-) before distribution	-887	2,194	23,519	192	1,275,070	-5,697	-1,550
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	39,653	4,884	-170,723	2,952	4,248,034	r40,046	-42,148
Net income or expense (-)	-887	2,194	23,519	192	1,275,070	-5,697	-1,550
Adjustments for prior periods	-	-	-	-	68,704	-296	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	38,767	7,078	-147,203	3,144	5,591,808	34,054	-43,698

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Defense Department--Continued				Education Department		
	Military--Continued	Civil					
		Army Department					
	Defense agencies--Continued	Total	Corps of Engineers (IR)	Soldiers' and Airmen's Home revolving fund (TR)	Total	Student loan insurance fund	Higher education facilities fund
	Defense stock fund (IR)						
INCOME AND EXPENSE							
Income:							
Sales of goods	8,164,179	170	-	170	-	-	-
Sales of services	-	673,819	673,819	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	1,704	1,704	-
Interest income	-	-	-	-	110,029	56,165	8,057
Other income	16,927	16,925	16,925	-	31,354	30,000	-
Total income	8,181,106	690,914	690,744	170	143,087	87,869	8,057
Expense:							
Cost of goods sold	6,476,812	677,341	677,171	170	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	37,556	-	4,149
Federal securities	-	-	-	-	27,317	-	15,447
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	4	-	-
Depreciation	-	12,967	12,967	-	-	-	-
Other operating expenses	377,249	-	-	-	63	-	-
Other	44,728	1,604	1,604	-	576,756	576,758	-
Total expense	6,898,789	691,912	691,742	170	641,695	576,758	19,596
Income or expense (-) before extraordinary items	1,282,316	-998	-998	-	-498,607	-488,888	-11,539
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-2,571,290	-2,571,290	-
Total extraordinary income and expense (-)	-	-	-	-	-2,571,290	-2,571,290	-
Net income or expense (-) before distribution	1,282,316	-998	-998	-	-3,069,897	-3,060,178	-11,539
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	4,250,135	274,251	274,182	r68	r-1,359,588	-1,507,889	r1,585
Net income or expense (-)	1,282,316	-998	-998	-	-3,069,897	-3,060,178	-11,539
Adjustments for prior periods	69,000	-	-	-	11,653	-	11,421
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	1,732,550	1,732,550	-
Closing balance	5,601,451	273,253	273,185	68	-2,685,281	-2,835,516	1,468

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Education Department--Continued	Energy Department				
	College housing loans (PE)	Total	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration
INCOME AND EXPENSE						
Income:						
Sales of goods	-	693,537	2,507	691,030	-	-
Sales of services	-	168,042	11	36,954	29,687	29,902
Insurance and guarantee premiums	-	-	-	-	-	-
Interest income	45,807	2	-	-	2	-
Other income	1,354	75,965	-	75,963	*	2
Total income	47,161	937,546	2,519	803,946	29,689	29,904
Expense:						
Cost of goods sold	-	22,877	-	-	4,789	-
Interest expense:						
Treasury borrowings	33,407	44,043	-	44,043	-	-
Federal securities	11,870	623	623	-	-	-
Other	-	-	-	-	-	-
Other expenses:						
Administrative	4	1,565	-	-	355	1,210
Depreciation	-	22,415	295	21,026	1	550
Other operating expenses	63	504,721	584	498,289	257	5,591
Other	-2	115,350	295	114,808	-	247
Total expense	45,341	711,593	1,797	678,166	5,402	7,598
Income or expense (-) before extraordinary items	1,820	225,953	722	125,780	24,287	22,306
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	33	-	-	-	33
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	33	-	-	-	33
Net income or expense (-) before distribution	1,820	225,987	722	125,780	24,287	22,339
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	146,716	845,371	10,317	-32,323	789,546	18,644
Net income or expense (-)	1,820	225,987	722	125,780	24,287	22,339
Adjustments for prior periods	14/232	1,972	-400	1,113	-	-
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-98,896	-	-68,166	-	-
Closing balance	148,768	974,433	10,638	26,404	813,833	40,984

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Energy Department--Continued	Health and Human Services Department				
			Food and Drug Administration	Health Services Administration		
	Western Area Power Administration	Total	Revolving fund for certification and other services (PE)	Total	Health Maintenance Organization, loan guarantee and loan fund (PE)	Health professions graduate student loan insurance fund (PE)
INCOME AND EXPENSE						
Income:						
Sales of goods	-	54,818	-	7,942	7,942	-
Sales of services	71,488	22,917	3,781	-	-	-
Insurance and guarantee premiums	-	320	-	320	-	320
Interest income	-	12,979	-	7,251	7,240	11
Other income	-	783	-	-	-	-
Total income	71,488	91,817	3,781	15,513	15,182	331
Expense:						
Cost of goods sold	18,087	27,650	-	9,495	9,495	-
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-
Other	-	13,382	-	6,862	6,862	-
Other expenses:						
Administrative	-	13,827	2,682	-	-	-
Depreciation	543	1,080	102	-	-	-
Other operating expenses	-	27,957	413	-	-	-
Other	-	26,876	394	-	-	-
Total expense	18,630	110,774	3,591	16,357	16,357	-
Income or expense (-) before extraordinary items	52,858	-18,957	189	-844	-1,175	331
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	52,858	-18,957	189	-844	-1,175	331
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	59,187	-162,585	2,016	-1,286	-1,370	84
Net income or expense (-)	52,858	-18,957	190	-844	-1,175	331
Adjustments for prior periods	1,260	-3,035	-150	-	-	-
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-30,731	-	-	-	-	-
Closing balance	82,574	-184,576	2,055	-2,130	-2,545	415

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Health and Human Services--Continued						
	National Institutes of Health	Health Resources Administration				Office of Assistant Secretary for Health	Departmental management
	Service and supply fund (IR)	Total	Medical facilities guarantee and loan fund (PE)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	44,333	-	-	-	-	2,544	-
Sales of services	-	-	-	-	-	14,214	4,923
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	5,727	5,727	-	-	-	-
Other income	94	689	-	689	-	-	-
Total income	44,427	6,416	5,727	689	-	16,758	4,923
Expense:							
Cost of goods sold	9,954	-	-	-	-	2,091	6,110
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	6,520	13/6,216	304	-	-	-
Other expenses:							
Administrative	11,145	-	-	-	-	-	-
Depreciation	505	-	-	-	-	473	-
Other operating expenses	13,451	-	-	-	-	14,093	-
Other	10,434	15,976	15,976	-	-	-	72
Total expense	45,489	22,496	22,192	304	-	16,658	6,182
Income or expense (-) before extraordinary items	-1,063	-16,080	-16,465	385	-	100	-1,260
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-1,063	-16,080	-16,465	385	-	100	-1,260
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	12,510	-190,781	-202,003	7,822	3,401	2,304	12,653
Net income or expense (-)	-1,062	-16,080	-16,465	385	-	100	-1,260
Adjustments for prior periods	-2,885	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	8,562	-206,860	-218,468	8,207	3,401	2,404	11,393

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department						
		Housing programs					
	Total	Total 9/	Federal Housing Administration revolving fund (PE)	Low rent public housing program (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	18,190	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	403,733	367,394	367,394	-	-	-	-
Interest income	635,167	358,608	221,241	25,075	*	40	-
Other income	102,463	25,406	10,909	12	-	-	11,702
Total income	1,159,556	751,408	599,544	25,088	*	40	11,702
Expense:							
Cost of goods sold	17,201	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	769,982	272,972	165,245	8,321	-	-	-
Federal securities	35,019	18,541	12,455	-	-	-	-
Other	2,507	2,507	-	-	-	-	-
Other expenses:							
Administrative	136,219	133,665	133,374	-	-	-	-
Depreciation	308	-	-	-	-	-	-
Other operating expenses	609,281	20,726	19,809	6	-	-	-
Other	268,563	221,301	169,277	31,133	-6	-	16,036
Total expense	1,839,079	669,714	500,160	39,461	-6	-	16,036
Income or expense (-) before extraordinary items	-679,527	81,694	99,383	-14,373	6	40	-4,335
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-679,527	81,694	99,383	-14,373	6	40	-4,335
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-26,761,340	-8,937,804	-2,051,429	-3,942,613	-3,[illegible]2	-14,009	4,335
Net income or expense (-)	-676,411	81,694	99,383	-14,373	[illegible]	40	-4,335
Adjustments for prior periods	-1,471	-915	-915	-	-	-	-
Distribution of income:							
Dividends	-21,308	-21,308	-21,308	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-27,463,646	-8,878,332	-1,974,269	-3,956,986	-3,246	-13,969	-

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department--Continued						
	Housing programs--Continued			Government National Mortgage Association			
	Revolving fund, liquidating programs (PE)	Housing for the elderly or handicapped fund (PE)	Memo: Funds transferred from others	Total	Special assistance functions fund (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	36,340	-	-	36,340
Interest income	9,373	102,738	141	264,954	133,074	-	21,038
Other income	1,560	1,222	1	76,473	56,249	16,944	2,904
Total income	10,933	103,959	143	377,766	189,323	16,944	60,282
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	99,406	-	481,644	361,651	-	-
Federal securities	3,048	3,038	-	16,478	9,312	7,166	-
Other	-	-	2,507	-	-	-	-
Other expenses:							
Administrative	-	-	291	1,171	-	408	744
Depreciation	-	-	-	-	-	-	-
Other operating expenses	911	-	-	584,752	381,527	442	684
Other	2,959	1,048	854	812	207	-	605
Total expense	6,918	103,493	3,652	1,084,857	752,697	8,016	2,033
Income or expenses (-) before extraordinary items	4,015	467	-3,509	-707,091	-563,374	8,927	58,248
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expenses (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	4,015	467	-3,509	-707,091	-563,374	8,927	58,248
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,023,696	173,593	-80,731	-4,205,389	-3,382,267	145,950	340,793
Net income or expense (-)	4,015	467	-3,509	-707,091	-563,374	8,927	58,248
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,019,681	174,059	-84,240	-4,912,479	-3,945,641	154,877	399,041

Footnotes at end of Section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department--Continued						
	Government National Mortgage Association--Con.		New communities guarantee fund (PE)	Community planning and development			Management and administration
	Participation sales fund (PE)	Emergency mortgage purchase assistance (PE)		Total	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	18,190
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	72,321	38,521	252	11,353	10,972	381	-
Other income	-	376	586	*	*	-	-
Total income	72,321	38,897	838	11,353	10,972	381	18,190
Expense:							
Cost of goods sold	-	-	-	-	-	-	17,201
Interest expense:							
Treasury borrowings	-	119,992	15,365	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	19	-	1,383	-	-	-	-
Depreciation	-	-	-	-	-	-	308
Other operating expenses	72,302	129,797	1,747	1,974	1,974	-	82
Other	-	-	241	46,209	1,209	45,000	-
Total expense	72,321	249,789	18,737	48,183	3,183	45,000	17,591
Income or expenses (-) before extraordinary items	-	-210,892	-17,898	-36,829	7,789	-44,619	599
Extraordinary income and expense (-):	-	-	-	-	-	-	-
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	-210,892	-17,898	-36,829	7,789	-44,619	599
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-1,309,865	-308,036	-13,310,191	31,884	-13,342,075	80
Net income or expense (-)	-	-210,892	-17,898	-36,829	7,789	-44,619	599
Adjustments for prior periods	-	-	-	-	-	-	-556
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-	-1,520,357	-325,934	-13,347,021	39,673	-13,386,694	123

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Interior Department						
	Total	Bureau of Reclamation			Memo:	Bureau of Mines	Office of the Secretary
		Total	Upper Colorado River basin fund (PE)	Lower Colorado River basin development fund (PE)	Funds transferred to others	Helium fund (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	35,844	31,509	7,980	23,529	-	4,040	296
Sales of services	21,850	-	-	-	-	2,373	16,734
Insurance and guarantee premiums	129	-	-	-	-	-	-
Interest income	2,162	78	-	78	-	-	-
Other income	6	-	-	*	-	-	6
Total income	59,991	31,586	7,980	23,606	-	6,413	17,036
Expense:							
Cost of goods sold	16,745	-	-	-	-	3,948	12,796
Interest expense:							
Treasury borrowings	5,548	3,713	15/3,713	-	-	16/1,835	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	365	-	-
Other expenses:							
Administrative	3,406	-	-	-	-	-	3,205
Depreciation	2,042	425	425	-	-	865	47
Other operating expenses	34,998	29,360	3,615	25,745	-	1,049	149
Other	3,020	-	-	-	-	-	1,965
Total expense	65,758	33,499	7,754	25,745	365	7,697	18,163
Income or expense (-) before extraordinary items	-5,767	-1,913	226	-2,139	365	-1,284	-1,127
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	184	-	-	-	-	184	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	184	-	-	-	-	184	-
Net income or expense (-) before distribution	-5,583	-1,913	226	-2,139	365	-1,100	-1,127
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	r277,388	r143,334	79,048	r64,285	-2,168	118,019	2,396
Net income or expense (-)	-5,583	-1,913	226	-2,139	-	-1,100	-1,127
Adjustments for prior periods	774	1,421	1,421	-	-365	-647	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	272,578	142,842	80,696	62,146	-2,533	116,272	1,269

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Interior Department--Continued					Justice Department	
	Bureau of Land Management	Bureau of Indian Affairs					General Administration
	Working capital fund (IR)	Total	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Liquidation of Hoonah housing project (PE)	Total	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	80,924	-
Sales of services	2,743	-	-	-	-	43,921	43,921
Insurance and guarantee premiums	-	129	-	129	-	-	-
Interest income	-	2,084	2,084	*	-	-	-
Other income	-	-	-	-	-	1,136	-
Total income	2,743	2,213	2,084	130	-	125,980	43,921
Expense:							
Cost of goods sold	-	-	-	-	-	105,903	42,911
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	201	-	-	-	-	1,789	-
Depreciation	704	-	-	-	-	691	518
Other operation expenses	1,629	2,811	2,811	-	-	2,863	-
Other	106	949	-	949	-	2,175	55
Total expenses	2,640	3,760	2,811	949	-	113,421	43,483
Income or expenses (-) before extraordinary items	104	-1,547	-727	-820	-	12,560	438
xtraordinary income and expenses (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-1	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-1	-
Net income or expense (-) before distribution	104	-1,547	-727	-820	-	12,559	438
ANALYSIS OF CHANGE IN RETAINED EARNING							
Opening balance	5,567	8,072	13,872	-5,573	-227	106,076	131
Net income or expense (-)	104	-1,547	-729	-820	-	12,559	438
Adjustments for prior periods	-	-	-	-	-	82	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-131	-131
Closing balance	5,671	6,525	13,145	-6,392	-227	118,586	438

Footnotes at end of Section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Justice Department--Continued				Labor Department		
	Federal Prison System			Office of Justice Assistance, Research and Statistics			
	Total	Federal Prison Industries, Inc. (IR)	Commissary funds, Federal prisons (TR)	Operation Sting (PE)	Total	Working capital fund (IR)	Pension Benefit Guaranty Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods	80,899	73,203	7,695	25	23,127	23,127	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	43,182	-	43,182
Interest income	-	-	-	-	23,477	-	23,477
Other income	1,136	1,112	24	-	34,823	-	34,823
Total income	82,034	74,315	7,719	25	124,608	23,127	101,482
Expense:							
Cost of goods sold	62,992	56,704	6,289	-	27,926	27,926	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1,789	1,051	738	-	11,627	93	11,533
Depreciation	173	145	28	-	195	82	113
Other operating expenses	2,863	2,732	131	-	34,542	-	34,542
Other	2,101	1,878	223	19	-	-	-
Total expense	69,919	62,510	7,409	19	74,289	28,101	46,188
Income or expense (-) before extraordinary items	12,116	11,805	311	6	50,319	-4,974	55,294
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-1	-	-1	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-1	-	-1	-	-	-	-
Net income or expense (-) before distribution	12,115	11,805	310	6	50,319	-4,974	55,294
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	105,522	103,001	2,521	424	r-170,234	10,397	r-180,631
Net income or expense (-)	12,115	11,805	310	6	50,319	-4,974	55,294
Adjustments for prior periods	82	82	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	117,718	114,887	2,831	430	-119,915	5,423	-125,337

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Amount	State Department	Transportation Department						
			Office of the Secretary	Federal Aviation Administration	United States Coast Guard			
	Working capital fund (IR)	Total	Working capital fund (IR)	Aviation insurance revolving fund (PE)	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)
INCOME AND EXPENSE								
Income:								
Sales of goods	1,889	62,353	-	-	60,790	44,962	15,706	-
Sales of services	7,116	72,135	24,263	-	-	-	-	-
Insurance and guarantee premiums	-	19,757	-	-	-	-	-	-
Interest income	-	10,655	-	1,682	-	-	-	-
Other income	21	11,585	-	4	2,346	-	53	2,293
Total income	9,027	176,484	24,263	1,685	63,136	44,962	15,759	2,293
Expense:								
Cost of goods sold	1,155	63,974	5,578	-	54,517	43,374	11,143	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other expenses:								
Administrative	-	30,176	842	42	1,812	-	1,812	-
Depreciation	172	88,085	315	-	124	-	124	-
Other operating expenses	7,400	39,474	-	-	2,507	-	2,223	124
Other	71	177,178	17,527	*	2,172	-	3	2,169
Total expense	8,799	398,887	24,263	42	61,130	43,374	15,304	2,293
Income or expense (-) before extraordinary items	229	-222,403	-	1,643	2,006	1,589	455	-
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-4	-	-	-	-	-	-
Other	-	-3,142	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-3,146	-	-	-	-	-	-
Net income or expense (-) before distribution	229	-225,549	-	1,643	2,006	1,589	455	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	-1,650	-11,031,256	-	22,656	8,774	8,277	246	-
Net income or expense (-)	229	-225,549	-	1,643	2,006	1,588	455	-
Adjustments for prior periods	-	-5,725	-	-	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	-1,422	-11,262,530	-	24,300	10,780	9,866	701	-

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Transportation Department--Continued							
	United States Coast Guard--Continued	Maritime Administration						
	Surcharge collections, sales of commissary stores (TR)	Total	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Federal ship financing fund (PE)	Maritime Administration--other funds	Federal Railroad Administration: Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	122	1,563	-	-	-	1,563	-	-
Sales of services	-	20,143	20,143	*	-	-	24,489	3,240
Insurance and guarantee premiums	-	19,757	-	5	19,753	-	-	-
Interest income	-	8,805	-	494	8,308	2	168	-
Other income	-	8,950	-	-	3,945	5,005	-	285
Total income	122	59,219	20,143	498	32,006	6,571	24,657	3,525
Expense:								
Cost of goods sold	-	3,879	-	-	-	3,879	-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other expenses:								
Administrative	-	24,335	-	-	2,345	21,990	2,461	685
Depreciation	-	85,427	-	-	-	85,427	1,733	487
Other operating expenses	160	16,023	2,203	-	-	13,820	17,751	3,193
Other	-	157,479	25	111	34	157,308	-	-
Total expense	160	287,142	2,228	111	2,379	282,424	21,945	4,364
Income or expense (-) before extraordinary items	-38	-227,924	17,915	387	29,627	-275,852	2,711	-839
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-4	-
Other	-	-	-	-	-	-	-3,142	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-3,146	-
Net income or expense (-) before distribution	-38	-227,924	17,915	387	29,627	-275,852	-434	-839
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	251	-11,035,347	26,313	9,631	241,487	-11,312,778	-23,579	-3,761
Net income or expense (-)	-38	-227,924	17,915	387	29,627	-275,852	-434	-839
Adjustments for prior periods	-	-5,725	-5,709	-	-	-16	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	213	-11,268,996	38,519	10,018	271,114	-11,588,647	-24,013	-4,600

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Treasury Department							
	Total	Office of the Secretary			Bureau of Government Financial Operations			
		Total	Exchange Stabilization Fund (PE)	Working capital fund (IR)	Total	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets
INCOME AND EXPENSE								
Income:								
Sales of goods	140,516	403	-	403	-	-	-	-
Sales of services	2,206	1,164	-	1,164	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-	-
Interest income	362,638	329,862	329,862	-	28,590	-	-	28,590
Other income	672	-	-	-	-	-	-	-
Total income	506,032	331,428	329,862	1,567	28,590	-	-	28,590
Expense:								
Cost of goods sold	46,297	1,506	-	1,506	-	-	-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	96,928	96,928	96,928	-	-	-	-	-
Other expenses:								
Administrative	61,840	-	-	-	-	-	-	-
Depreciation	350	35	-	35	-	-	-	-
Other operating expenses	29,929	-	-	-	-	-	-	-
Other	-141,539	-142,518	-142,518	-	-	-	-	-
Total expense	93,806	-44,050	-45,590	1,541	-	-	-	-
Income or expense (-) before extraordinary items	412,227	375,478	375,452	26	28,590	-	-	28,590
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	412,227	375,478	375,452	26	28,590	-	-	28,590
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	r1,557,221	901,107	900,754	353	r547,269	-168	15,251	r532,187
Net income or expense (-)	412,227	375,478	375,452	26	28,590	-	-	28,590
Adjustments for prior periods	19	19	-22	40	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-61,686	-	-	-	-61,686	-	-	-61,686
Closing balance	1,907,780	1,276,604	1,276,184	420	514,174	-168	15,251	499,091

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Treasury Department--Continued			Environmental Protection Agency	Veterans Administration		
	Bureau of Engraving and Printing (IR)	Comptroller of the Currency (TR)	Internal Revenue Service	Revolving fund for certification and other services (PE)	Total	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)
			Federal tax lien revolving fund (PE)				
INCOME AND EXPENSE							
Income:							
Sales of goods	76,946	63,167	-	-	315,429	-	-
Sales of services	1,042	-	-	395	3,972	-	-
Insurance and guarantee premiums	-	-	-	-	60,431	-	-
Interest income	-	4,186	-	-	131,033	65,920	14,097
Other income	-	-	672	-	104,692	16,759	5,228
Total income	77,988	67,353	672	395	615,554	82,679	19,325
Expense:							
Cost of goods sold	44,792	-	-	-	275,317	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	2,302	-	2,302
Federal securities	-	-	-	-	18,035	14,752	3,283
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	61,840	-	-	22,124	5	*
Depreciation	-	315	-	-	899	-	-
Other operating expenses	29,929	-	-	-	93,572	-	22
Other	-	165	814	-	185,936	66,212	197
Total expense	74,721	62,321	814	-	598,184	80,969	5,804
Income or expense (-) before extraordinary items	3,268	5,032	-142	395	17,370	1,710	13,522
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-48	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-48	-	-
Net income or expense (-) before distribution	3,268	5,032	-142	395	17,322	1,710	13,522
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	70,530	38,708	-394	r788	r192,806	-139,409	300,118
Net income or expense (-)	3,268	5,032	-142	395	17,322	1,710	13,522
Adjustments for prior periods	-	-	-	-15	-2,725	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	73,798	43,741	-536	1,168	207,403	-137,699	313,640

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Veterans Administration--Continued						
	Canteen service revolving fund (PE)	Service-disabled veterans insurance fund (PE)	Veterans reopened insurance fund (PE)	Veterans Administration education loan fund (PE)	Vocational rehabilitation revolving fund (PE)	Special therapeutic and rehabilitation activities fund (PE)	Servicemen's group life insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	83,794	-	-	-	-	18	-
Sales of services	2,192	-	-	-	-	-	-
Insurance and guarantee premiums	-	14,746	10,776	-	-	-	-
Interest income	-	872	21,628	-	-	-	-
Other income	60	264	165	875	-	1,119	78,162
Total income	86,047	15,882	32,569	875	-	1,137	78,162
Expense:							
Cost of goods sold	54,784	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	21,430	-	485	-	-	-	204
Depreciation	788	-	-	-	-	-	-
Other operating expenses	7,415	16,045	18,523	-	-	1,057	-
Other	-	6,842	8,690	-210	*	-11	77,958
Total expense	84,416	22,887	27,698	-210	*	1,046	78,162
Income or expense (-) before extraordinary items	1,630	-7,005	4,872	1,085	-*	90	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-48	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-48	-	-	-	-	-	-
Net income or expense (-) before distribution	1,582	-7,005	4,872	1,085	-*	90	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	38,488	-163,333	37,390	70,491	-75	864	-
Net income or expense (-)	1,582	-7,005	4,872	1,085	-*	90	-
Adjustments for prior periods	-	2,775	-	-5,500	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	40,070	-167,564	42,262	66,076	-75	954	-

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Veterans Administration--Continued			Independent agencies			
	Veterans special life insurance fund (TR)	Supply fund (IR)	Construction and operation of garage and parking facilities (IR)	Total	Community Services Administration Memo: Funds transferred to others	District of Columbia Loans and repayable advances	Export-Import Bank of the United States (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	231,614	-	700,365	-	-	-
Sales of services	-	1,780	-	3,649,136	-	-	-
Insurance and guarantee premiums	34,909	-	-	1,716,763	-	-	17,421
Interest income	28,517	-	-	1,980,827	141	63,374	641,230
Other income	493	1,565	-*	2,700,509	1	-	875
Total income	63,919	234,959	-*	10,747,599	143	63,374	659,526
Expense:							
Cost of goods sold	-	220,534	-	3,266,307	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	251,451	-	-	3,313
Federal securities	-	-	-	592,123	-	-	12,287
Other	-	-	-	710,764	2,507	-	685,775
Other expenses:							
Administrative	-	-	-	189,577	291	-	6,794
Depreciation	-	111	-	196,002	-	-	21
Other operating expense	39,617	10,892	-	2,739,685	-	-	198
Other	26,243	14	-	2,368,829	459	-	688
Total expenses	65,860	231,551	-	10,314,738	3,257	-	709,077
Income or expense (-) before extraordinary items	-1,941	3,408	-*	432,861	-3,115	63,374	-49,551
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-1,063	-	-	-1
Other	-	-	-	-*	-	-	-
Total extraordinary income and expense (-)	-	-	-	-1,064	-	-	-1
Net income or expense (-) before distribution	-1,941	3,408	-*	431,797	-3,115	63,374	-49,552
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	19,842	28,174	256	r15,175,314	-78,601	r123,843	2,199,480
Net income or expense (-)	1,941	3,408	-*	431,797	-3,115	63,374	-49,552
Adjustments for prior periods	-	-	-	-17,903	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-169,657	-	-110,557	-
Closing balance	17,901	31,582	256	15,419,551	-81,716	76,661	2,149,928

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Independent agencies--Continued							
	Farm Credit Administration				Federal Deposit Insurance Corporation (TR)	Federal Emergency Management Agency		
	Total	Revolving fund for administrative expenses (PE)	Short term credit investment fund (PE)	Banks for Cooperatives investment fund (PE)		Total	National flood insurance fund (PE)	National insurance development fund (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	835,954	115,023	107,843	7,180
Interest income	-	-	-	-	510,057	62	-	62
Other income	8,553	8,553	-	-	162,147	67	67	-
Total income	8,553	8,553	-	-	1,508,158	115,152	107,910	7,242
Expense:								
Cost of goods sold	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	7,557	7,371	186
Federal securities	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other expenses:								
Administrative	7,317	7,317	-	-	66,105	179	-	179
Depreciation	-	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	116,507	94,063	22,444
Other	-	-	-	-	1,335,657	1,979	1,979	-
Total expense	7,317	7,317	-	-	1,401,762	126,221	103,413	22,809
Income or expense (-) before extraordinary items	1,236	1,236	-	-	106,396	-11,070	4,497	-15,567
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-1,063	-	-1,063
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-1,063	-	-1,063
Net income or expense (-) before distribution	1,236	1,236	-	-	106,396	-12,133	4,497	-16,630
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	21,501	1,300	18,292	1,909	12,142,360	-1,061,716	-1,043,749	-17,967
Net income or expense (-)	1,236	1,236	-	-	106,396	-12,133	4,497	-16,630
Adjustments for prior periods	-1,546	-1,546	-	-	-	-2,333	-2,333	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	21,191	990	18,292	1,909	12,248,756	-1,076,182	-1,041,585	-34,597

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Independent agencies--Continued						
	Federal Home Loan Bank Board			General Services Administration			
	Total	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Total	Automatic data processing fund (IR)	Federal buildings fund (IR)	Federal telecommunications fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	656,392	-	-	-
Sales of services	-	-	-	1,517,060	73,225	993,441	319,009
Insurance and guarantee premiums	243,063	243,063	-	-	-	-	-
Interest income	224,527	224,527	-	145	-	-	-
Other income	144,114	112,385	31,729	6,068	4	1,950	6
Total income	611,704	579,975	31,729	2,179,666	73,229	995,391	319,015
Expense:							
Cost of goods sold	-	-	-	2,022,476	71,042	917,435	317,895
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	24,885	17/24,885	-	-	-	-	-
Other expenses:							
Administrative	29,668	515	29,153	-	-	-	-
Depreciation	6	6	-	85,210	2,493	44,871	506
Other operating expenses	25,732	25,732	-	-	-	-	-
Other	687,249	685,497	1,752	2,558	37	-8	*
Total expense	767,539	736,635	30,904	2,110,245	73,572	962,299	318,401
Income or expense (-) before extraordinary items	-155,835	-156,660	825	69,421	-344	33,093	614
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-155,835	-156,660	825	69,421	-344	33,093	614
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	6,617,761	6,608,711	9,050	-13,793	770	-47,756	-170
Net income or expense (-)	-155,835	-156,660	825	69,421	-344	33,093	614
Adjustments for prior periods	-	-	-	-2,031	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-4,362	770	-3,595	-
Closing balance	6,461,926	6,452,051	9,875	49,233	-344	-18,258	444

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Independent agencies--Continued						
	General Services Administration--Continued						National Credit Union Adminstration
	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (TR)	William Langer jewel bearing plant revolving fund (PE)	Construction services fund (IR)	Working capital fund (IR)	Total
INCOME AND EXPENSE							
Income:							
Sales of goods	641,372	-	4,057	1,353	-	9,611	-
Sales of services	116,761	-	-	-	14,624	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	20,332
Interest income	-	18	128	-	-	-	9,419
Other income	4,082	-	1	15	6	3	11,157
Total income	762,215	18	4,186	1,368	14,630	9,614	40,908
Expense:							
Cost of goods sold	687,769	-	4,234	1,385	13,258	9,458	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	13,595
Depreciation	37,195	-	29	24	-	91	121
Other operating expenses	-	-	-	-	-	-	12,144
Other	2,449	-	-	-	-	79	8,008
Total expense	727,414	-	4,263	1,410	13,258	9,628	33,867
Income or expense (-) before extraordinary items	34,801	18	-77	-42	1,372	-14	7,041
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	34,801	18	-77	42	1,372	-14	7,041
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	25,223	-	5,174	335	3,095	-464	175,206
Net income or expense (-)	34,801	18	-77	-42	1,372	-14	7,041
Adjustments for prior periods	-2,164	-	90	70	-	-27	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	57,860	18	5,186	364	4,467	-505	182,247

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Independent agencies--Continued							
	National Credit Union Administration--Continued		Office of Personnel Management					Pennsylvania Avenue Development Corporation
	Operating fund (PE)	Share insurance fund (PE)	Total	Revolving fund (IR)	Employees health benfits fund (TR)	Employees life insurance fund (TR)	Retired employees health benefits fund (TR)	Land acquisition and development fund (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	31,336	31,336	-	-	-	-
Sales of services	-	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	20,332	435,242	-	-	435,242	-	-
Interest income	-	9,419	266,552	-	58,685	208,115	-248	-
Other income	11,010	147	2,299,597	-	2,292,123	-	7,475	5,091
Total income	11,010	29,899	3,032,727	31,336	2,350,807	643,357	7,227	5,091
Expense:								
Cost of goods sold	-	-	30,647	30,647	-	-	-	3,507
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	2,152
Federal securities	-	-	136	-	136	-	-	-
Other	-	-	-	-	-	-	-	-
Other expenses:								
Administrative	2,053	11,542	3,690	-	2,169	1,481	41	887
Depreciation	121	-	65	62	3	-	-	-
Other operating expenses	8,043	4,101	2,569,577	-	2,203,953	362,609	3,015	247
Other	-	8,007	323,699	218	39,996	279,268	4,217	-
Total expense	10,217	23,650	2,927,814	30,927	2,246,257	643,357	7,273	6,793
Income or expense (-) before extraordinary items	793	6,249	104,913	409	104,550	-	-46	-1,701
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	*	*	-	-	-	-
Total extraordinary income and expense (-)	-	-	*	*	-	-	-	-
Net income or expense (-) before distribution	793	6,249	104,913	409	104,550	-	-46	-1,701
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	428	174,777	271,906	-534	271,266	-	1,173	r-10,902
Net income or expense (-)	793	6,249	104,913	409	104,550	-	-46	-1,701
Adjustments for prior periods	-	-	-	-	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	1,221	181,206	376,818	-125	375,816	-	1,127	-12,604

Footnotes at end of section.

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Independent agencies--Continued							
	Small Business Administration						Tennessee Valley Authority (PE)	United States Railway Association
	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease guarantee revolving fund (PE)	Surety bond guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)		
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	12,582	54
Sales of services	-	-	-	-	-	-	2,132,068	8
Insurance and guarantee premiums	10,844	4,339	-	-	3,144	3,362	-	38,883
Interest income	265,219	123,967	141,232	19	-	-	242	-
Other income	13,347	10,178	1,803	186	-	1,180	49,494	-
Total income	289,410	138,484	143,035	205	3,144	4,542	2,194,386	38,944
Expense:								
Cost of goods sold	-	-	-	-	-	-	1,209,677	-
Interest expense:								
Treasury borrowings	235,759	18/70,750	18/165,010	-	-	-	2,670	-
Federal securities	6,700	5,512	1,189	-	-	-	573,000	-
Other	104	-	-	19/104	-	-	-	-
Other expenses:								
Administrative	-	-	-	-	-	-	38,933	22,409
Depreciation	-	-	-	-	-	-	110,578	-
Other operating expenses	6,434	6,181	253	-	-	-	8,847	-
Other	8,708	-98	-	826	7,574	406	284	-
Total expense	257,705	82,345	166,451	930	7,574	406	1,943,989	22,409
Income or expense (-) before extraordinary items	31,704	56,139	-23,416	-725	-4,431	4,136	20/250,397	16,535
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	31,704	56,139	-23,416	-725	-4,431	4,136	250,397	16,535
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	-5,486,381	-3,140,732	-2,174,897	-18,611	-172,816	20,674	743	195,308
Net income or expense (-)	31,704	56,139	-23,416	-725	-4,431	4,136	250,397	16,535
Adjustments for prior periods	-20	-	-20	-	-	-	-11,972	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-54,739	-
Closing balance	-5,454,697	-3,084,593	-2,198,333	-19,335	-177,247	24,810	184,429	211,843

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1981 through March 31, 1982-Continued

(In thousands of dollars)

Account	Off--budget Federal agencies						
		Agriculture Department			Treasury Department		
	Total	Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Federal Financing Bank revolving fund (PE)	United States Postal Service (PE)	United States Railway Association
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	10,721,971	-	-	-	-	10,721,971	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	6,056,429	199,834	161,046	38,789	5,676,202	168,987	11,405
Other income	289,370	-	-	-	-	289,370	-
Total income	17,067,770	199,834	161,046	38,789	5,676,202	11,180,328	11,405
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	5,685,349	34,813	4,331	30,483	5,602,257	48,278	-
Federal securities	8,005	*	-	*	-	8,005	-
Other	501,415	252,014	252,014	-	-	236,857	12,545
Other expenses:							
Administrative	8,748,746	11	-	11	571	8,748,164	-
Depreciation	120,979	-	-	-	-	120,979	-
Other operation expense	967,396	-	-	-	-	967,396	-
Other	599,142	274	-	274	-	598,868	-
Total expenses	16,631,031	287,112	256,345	30,768	5,602,828	10,728,546	12,545
Income or expense (-) before extraordinary items	436,739	-87,278	-95,299	8,021	73,374	451,782	-1,139
Extraordinary income and expenses (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	436,739	-87,278	-95,299	8,021	73,374	451,782	-1,139
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-477,363	794,342	794,342	-	48,259	-1,306,700	-13,264
Net income or expense (-)	436,739	-87,278	-95,299	8,021	73,374	451,782	-1,139
Adjustments for prior periods	-66,517	-	-	-	-	-1	-66,515
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-75,979	-4,882	-	-4,882	-71,098	-	-
Closing balance	-183,120	702,182	699,043	3,139	50,536	-854,919	-80,919

* Less than $500.
r Revised.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.

1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.
2/ Represents a deposit of funds to receipt accounts.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
4/ Consists of contingency fund, inter-American social and economic program, and supporting assistance loans.
5/ Includes the fund for administrative and operating expenses.
6/ Includes accrued interest expenses of $6,188 thousand of capital stock.
7/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed
8/ Information pertaining to the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.
9/ Includes funds transferred from others.
10/ Represents insufficiency restorations made by appropriations.
11/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
12/ Includes the Defense Communication Agency.
13/ Represents interest on appropriations and other capital.
14/ Includes $232 thousand for insufficiency restoration.
15/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
16/ Represents interest expenses on public debt borrowings from the Department of the Treasury, and on appropriations and other capital.
17/ Represents premium payments and insurance losses.
18/ Represents interest expense payable to the Department of the Treasury on outstanding cash disbursements made from the fund.
19/ Includes interest expense on mortgage notes and escrow deposits.
20/ Represents net profit of $299,937 thousand from power operations and a net loss of -$49,540 thousand from non-income producing-programs.

Source: Bureau of Government Finanical Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1981	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	-	19
1981-June	1,387	252	-	-	945	250	442	-	-	-	-	2
July	2,547	410	-	-	2,105	409	442	-	-	*	-	1
Aug	478	465	-	-	225	462	253	-	-	1	-	2
Sept	2,128	9	-	-	1,650	7	478	-	-	*	-	2
Oct	50	313	-	-	50	311	-	-	-	-	-	2
Nov	711	11	-	-	450	9	261	-	-	1	-	2
Dec	5	206	-	-	-	205	5	-	-	-	-	1
1982-Jan	965	659	-	-	522	658	443	-	-	-	-	1
Feb	55	12	-	-	55	10	-	-	-	-	-	2
Mar	1,982	1,965	-	-	1,540	1,962	442	-	-	*	-	3
Apr	1,258	536	-	-	1,200	534	-	-	-	*	58	2
May	r3,674	1,849	-	-	3,540	1,848	r52	-	-	-	82	1
June	1,440	170	-	-	1,440	168	-	-	-	*	-	2

* Less than $500,000.
r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-72	59,543	17,397	23,718	6,838	278	11,310
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,777	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,266	3,465	3,398	9,294	56	4,053
1980	24,184	3,596	3,627	11,976	63	4,921
1981	28,169	3,880	3,880	14,292	95	6,022
1982 (Est.)	32,849	4,431	4,430	15,454	-	8,534
1983 (Est.)	34,255	4,431	4,430	16,215	37	9,142
1981-July	763	418	333	*	8	4
Aug.	706	287	349	*	7	63
Sept.	14,981	310	343	14,292	6	29
Oct.	702	368	293	*	6	35
Nov.	715	322	314	*	5	73
Dec.	4,296	469	326	*	6	3,496
1982-Jan.	642	278	351	*	5	8
Feb.	711	295	332	10	6	68
Mar.	754	330	385	*	7	32
Apr.	721	335	352	2	7	25
May	750	329	320	2	5	94
June	4,560	318	327	2	6	3,907
Fiscal 1982 to date	13,851	3,044	3,000	16	54	7,738

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-72	31,553	27,990	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,848	64,130	64,009	121
1980	14,719	9,465	73,594	73,529	65
1981	17,694	10,475	84,070	84,006	66
1982 (Est.)	19,412	13,437	97,507	97,443	64
1983 (Est.)	21,054	13,201	110,708	110,644	64
1981-July	1,530	-767	71,472	71,373	99
Aug.	1,529	-822	70,650	70,607	43
Sept.	1,560	13,421	84,071	84,006	65
Oct.	1,568	-866	83,204	83,149	55
Nov.	1,603	-889	82,314	82,251	62
Dec.	1,542	2,755	85,068	84,816	252
1982-Jan.	1,533	-891	84,177	84,008	169
Feb.	1,530	-819	83,359	83,244	114
Mar.	1,563	-810	82,549	82,476	73
Apr.	1,684	-963	81,586	81,539	47
May	1,688	-938	80,648	80,585	63
June	1,686	2,874	83,522	83,478	43
Fiscal 1982 to date	14,397	-546	83,522	83,478	43

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to railroad retirement account 6/
1937-72	346,006	303,297	24,316	16,674	1,719	7/ 309,591	296,970	6,476
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980	100,050	86,379	11,229	1,885	557	103,227	100,614	1,442
1981	121,572	107,280	11,737	2,018	538	122,304	119,413	1,585
1982 (Est.)	130,139	114,333	12,076	1,649	2,081	138,198	134,918	1,951
1983 (Est.)	138,216	122,122	12,954	938	2,202 8/ 1,165	153,207	149,063	2,201
1981-July	9,462	8,024	1,410	28	*	10,899	10,779	-
Aug.	10,576	9,364	1,105	107	*	10,925	10,820	-
Sept.	9,439	9,009	364	66	*	10,972	10,851	-
Oct.	10,420	9,323	1,004	93	*	11,006	10,888	-
Nov.	9,501	8,460	958	84	*	11,009	10,906	-
Dec.	10,828	8,139	1,443	571	674	21,985	21,985	-
1982-Jan.	9,427	8,598	703	126	*	233	119	-
Feb.	8,554	8,515	48	9/ -10	-*	11,171	11,054	-
Mar.	12,943	10,429	2,460	54	*	11,237	11,106	-
Apr.	13,391	12,656	665	70	*	11,303	11,174	-
May	10,153	9,249	834	70	*	11,217	11,104	-
June	12,107	10,288	1,390	429	*	11,153	11,051	-
Fiscal 1982 to date	97,324	85,657	9,504	1,488	674	100,315	99,285	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 10/	Administrative expenses: Reimbursement to general fund 11/	Administrative expenses: Bureau of OASI 12/	Administrative expenses: Reimbursement to, or from (-), FDI, FHI, and FSMI trust funds	Administrative expenses: Other		Total	Investment	Unexpended balance
1937-72	58	1,233	5,443	-598	9	36,413	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1,132	-14	10	-3,177	24,576	23,577	999
1981	-	79	1,206	13	7	-733	23,843	23,255	588
1982 (Est.)	-	n.a.	n.a.	-	1,329 8/2,201	-10,260	13,585	12,284	762
1983 (Est.)	-	n.a.	n.a.	-	1,943 8/-15,128	126	13,711	12,950	761
1981-July	-	15	106	-	*	-1,437	25,724	25,539	185
Aug.	-	7	97	-*	-	-349	25,376	24,877	499
Sept.	-	7	113	-	*	-1,532	23,843	23,255	588
Oct.	-	5	114	-	-	-587	23,256	22,506	750
Nov.	-	6	97	-	-	-1,507	21,749	21,053	696
Dec.	-	5	94	-	-	-11,157	10,592	17,281	-6,690
1982-Jan.	-	18	96	-	-	9,194	19,788	19,021	767
Feb.	-	7	111	-	-	-2,617	17,171	16,972	199
Mar.	-	7	125	-	-	1,706	18,877	18,416	461
Apr.	-	8	121	-	-	2,088	20,965	19,891	1,074
May	-	7	103	2	*	-1,064	19,900	19,155	746
June	-	6	96	-	-	954	20,854	18,127	2,728
Fiscal 1982 to date	-	69	957	2	*	-2,991	20,854	18,127	2,728

Footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/ 3/	Receipts: Deposits by States 4/ 3/	Receipts: Interest and profits on investment	Receipts: Other	Expenditures other than investments: Total 5/	Expenditures other than investments: Benefit payments
1957-72	34,078	29,448	2,735	1,720	175	26,687	24,881
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,196	13,357	1,475	303	61	13,944	13,346
1980	17,388	14,957	1,854	452	130	15,332	14,899
1981	12,992	11,341	1,249	268	134	17,280	16,853
1982 (Est.)	21,989	19,251	2,004	327	634	18,447	17,662
1983 (Est.)	25,765	22,310	2,338	500	617 6/139	18,938	18,201
1981-July	1,243	1,094	144	5	*	1,552	1,511
Aug.	1,435	1,292	126	17	*	1,515	1,481
Sept.	1,429	1,242	176	10	*	1,531	1,488
Oct.	1,396	1,296	92	8	*	1,527	1,480
Nov.	1,312	1,170	130	12	*	1,497	1,465
Dec.	1,525	1,126	144	87	168	2,929	2,881
1982-Jan.	1,628	1,478	128	22	*	39	7/ -28
Feb.	1,648	1,495	157	-4	-*	1,478	1,453
Mar.	2,044	1,851	183	10	*	1,558	1,499
Apr.	2,376	2,162	204	10	*	1,490	1,445
May	1,843	1,653	178	13	*	1,448	1,412
June	2,216	1,868	203	145	*	1,465	1,418
Fiscal 1982 to date	15,990	14,098	1,419	305	168	13,431	13,025

Fiscal year or month	Expenditures other than investments--Continued: Payments to railroad retirement account 8/	Administrative: Reimbursement to SSA trust funds 9/	Administrative: Reimbursement to General fund	Other	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance
1957-72	223	1,383	84	116	7,392	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	1,252	5,625	5,583	42
1980	-	329	12	101	2,055	7,682	7,674	1,725
1981	29	387	15	-4	-4,288	3,395	3,392	3
1982 (Est.)	50	601	134	10/17	3,525	6,920	6,918	2
1983 (Est.)	17	698	22	6/12,053	-5,087	1,833	1,831	2
1981-July	-	40	1	-	-309	3,577	3,581	-4
Aug.	-	32	2	-	-80	3,497	3,486	11
Sept.	-	41	2	*	-102	3,395	3,392	3
Oct.	-	46	1	-	-131	3,263	3,261	2
Nov.	-	30	2	*	-185	3,078	3,081	-3
Dec.	-	47	1	*	-1,404	1,674	2,587	-913
1982-Jan.	-	65	2	-	1,589	3,263	3,267	-4
Feb.	-	24	1	-	170	3,433	3,424	9
Mar.	-	58	1	-*	486	3,919	3,919	*
Apr.	-	44	1	-	887	4,806	4,807	-1
May	-	39	2	-4	395	5,201	5,184	17
June	-	46	1	-*	751	5,926	5,930	22
Fiscal 1982 to date	-	398	13	-4	2,532	5,926	5,930	22

Footnotes on following page.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Footnotes

Table GA-III-2

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Includes transactions under the predecessor old-age reserve account.

2/ Total includes military service credits of $393 million FY 1980, $390 million FY 1981, $554 million (estimate) FY 1982, and $542 million (estimate) FY 1983. For special benefits for the aged: $164 million FY 1980, $150 million FY 1981, $140 million (estimate) FY 1982, and $139 million (estimate) FY 1983.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivision, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal disability insurance trust fund and social and rehabilitation service.

6/ Payments are made between the railroad retirement account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Includes proposed legislation and inter-trust fund borrowing.

9/ Includes an adjustment to prior month reporting.

10/ Construction and equipment of office buildings (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related part of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1974, under provisions of annual appropriations act passage of the Social Security Act Amendments of 1956 (42 U.S.C 401 (g) (1); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Table GA-III-3

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Includes payments for military service credits of $118 million for FY 1980 and $130 million for FY 1981. FY 1982 estimates include $168 million for military service credits, and FY 1983 estimates include $174 million.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ Public Law 96-403, dated October 9, 1980, provided for a reallocation of social security taxes between the Federal disability insurance trust fund and the Federal old-age insurance trust fund, retroactive to January 1, 1980. Current month activity includes the new allocation rates for October 1980 reporting and prior year adjustment from the FDI trust fund to the FOASI trust fund.

4/ To cover employees of States and their political subdivision under the Social Security Act (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation service beginning FY 1967 and construction and equipment of buildings beginning FY 1967.

6/ Includes proposed legislation.

7/ Excludes benefit payments normally paid in January. These payments were paid in December 1981 as provision in Public Law 95-216.

8/ Payments are made between the railroad retirement account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

9/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semiannual reimbursement to FOASI.

10/ Proposed legislation; transfer to railroad retirement account.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Net appropriations	Federal payments 1/	Deposits by States	Interest and profits on investments	Other
1966-72	30,914	24,023	3,446	2,423	714	310
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	21,910	17,940	875	1,990	868	237
1980	25,413	20,649	871	2,596	1,040	260
1981	32,251	27,394	834	3,032	1,272	321
1982 (Est.)	38,274	31,578	1,015	3,402	1,955	324 2/ 19
1983 (Est.)	42,067	34,447	1,096	3,680	2,437	407 2/1,321
1981-July	2,594	2,292	2	288	11	1
Aug	2,869	2,604	-	252	11	2
Sept	2,838	2,469	-	353	14	2
Oct	2,726	2,521	-	185	19	1
Nov	2,608	2,340	-	261	5	2
Dec	3,545	2,251	207	287	798	3
1982-Jan	2,695	2,394	-	255	44	2
Feb	2,656	2,361	-	314	-19	2
Mar	4,027	2,925	r808	288	4	r2
Apr	3,576	3,242	-	322	10	2
May	2,882	2,590	-	280	3	9
June	4,471	2,864	-	320	933	353
Fiscal 1982 to date	29,187	23,488	1,015	2,512	1,796	376

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-72	28,055	27,254	798	2	2,860	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,879	9,761	109
1976	12,579	12,270	308	4	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	167	11,115	11,009	-61
1977	15,207	14,912	295	-	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,567	13,363	13,164	199
1980	24,288	23,793	492	2	1,127	14,888	14,656	-166
1981	29,248	28,909	339	*	3,603	18,093	18,191	-98
1982 (Est.)	34,280	33,702	578	- 2/-516	4,529	22,623	22,622	1
1983 (Est.)	39,241	38,681	560	- 2/2,158	1,988	24,611	24,610	1
1981-July	2,617	2,568	50	-	-23	17,575	17,571	4
Aug	2,485	2,439	45	-	384	17,959	17,920	39
Sept	2,704	2,662	42	*	134	18,093	18,191	-98
Oct	2,678	2,611	68	-	48	18,141	17,992	148
Nov	2,626	2,583	43	*	-18	18,123	18,082	40
Dec	2,920	2,874	46	*	625	18,748	18,880	-132
1982-Jan	2,591	2,546	45	-	105	18,852	18,790	62
Feb	2,664	2,625	39	-	-8	18,845	18,839	5
Mar	3,168	3,116	52	*	859	19,703	19,719	-16
Apr	2,997	2,954	43	-	579	20,282	20,374	-92
May	2,750	2,757	-7	-	132	20,415	20,436	-21
June	3,312	3,265	48	-	1,158	21,573	21,752	-179
Fiscal 1982 to date	25,707	25,331	376	*	3,480	21,573	21,752	-179

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Represents payments for military service credits of $141 million FY 1980, $141 million FY 1981, $207 million FY 1982 (estimate), and $207 million FY 1983 (estimate). For transitional coverage: $697 million FY 1980, $659 million FY 1981, $808 million FY 1982 (estimate), and $889 million for FY 1983 (estimate).

2/ Includes proposed legislation.

* Less than $500,000. r Revised.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-72	11,675	5,777	5,779	816	-697	11,194	9,968
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,805	8,259
1980	10,275	2,637	6,932	417	291	10,746	10,144
1981	12,451	2,987	8,747	409	307	13,240	12,345
1982 (Est.)	17,572	3,830	13,323	413	6 2/-2	15,520	14,833
1983 (Est.)	19,444	4,302	14,480	620	42 2/-160	17,858	17,173
1981-July	1,358	281	1,040	6	31	1,183	1,113
Aug.	1,350	273	1,036	8	33	1,177	1,123
Sept.	815	281	490	12	31	1,220	1,159
Oct.	1,357	287	1,033	9	29	1,259	1,193
Nov.	1,339	269	1,032	7	30	1,278	1,213
Dec.	3,280	525	2,536	162	57	1,304	1,254
1982-Jan.	206	42	150	7	7	1,164	1,103
Feb.	1,344	278	1,022	15	28	1,165	1,113
Mar.	1,373	284	1,051	8	30	1,358	1,297
Apr.	1,353	278	1,035	10	30	1,258	1,201
May	1,357	280	1,047	7	22	1,269	1,161
June	1,601	294	1,043	236	29	1,363	1,305
Fiscal 1982 to date	13,209	2,536	9,949	461	262	11,417	10,841

Fiscal year or month	Expenditures other than investments--Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-72	1,225	2	481	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1;244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	542	4	1,035	5,010	4,974	36
1980	594	8	-471	4,539	4,558	-19
1981	895	*	-789	3,751	3,821	-70
1982 (Est.)	687	- 2/-106	2,155	5,905	5,904	1
1983 (Est.)	685	- 2/-616	2,042	7,947	7,946	1
1981-July	71	-	175	3,984	4,000	-16
Aug.	54	-	173	4,157	4,225	-68
Sept.	61	*	-406	3,751	3,821	-70
Oct.	65	-	98	3,847	3,910	-63
Nov.	65	*	60	3,908	4,023	-115
Dec.	50	*	1,977	5,884	5,943	-59
1982-Jan.	61	-	-958	4,926	4,927	-*
Feb.	52	-	179	5,105	5,105	-*
Mar.	60	*	15	5,120	5,043	77
Apr.	57	-	95	5,215	5,147	69
May	108	-	88	5,303	5,248	55
June	58	-	238	5,541	5,534	7
Fiscal 1982 to date	577	*	1,791	5,541	5,534	7

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Premiums collected for the disabled were $291 million for FY 1980. FY 1981 includes $332 million, 1982 estimates include $376 million, and 1983 estimates include $415 million.

2/ Includes proposed legislation.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/	Receipts: Interest and profits on investments	Receipts: From FOASI and FDI trust funds 3/	Receipts: All other	Receipts: Memo: From unemployment trust fund 4/	Expenditures other than investments: Total 5/	Expenditures other than investments: Benefit payments
1963-72	30,142	19,179	3,224	6,699	1,040	896	25,388	24,194
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	*	3,482	3,448
T.Q.	337	328	9	-	-	*	921	913
1977	3,597	1,908	231	1,208	250	3	3,800	3,768
1978	3,887	1,822	197	1,618	250	*	3,983	3,952
1979	4,158	2,174	194	1,477	313	-	4,279	4,241
1980	4,400	2,312	333	1,442	313	250	4,737	4,669
1981	4,675	2,457	246	1,614	358	608	5,294	5,254
1982 (Est.)	5,121	2,983	138	2,001	-	- -	5,328	5,282
1983 (Est.)	-	3,177	97	2,218	-	6/5,493 -	-	5,798
1981-July	76	74	1	-	*	-	469	466
Aug.	408	402	6	-	-	-	475	470
Sept.	229	226	-6	-	8	608	467	466
Oct.	62	54	8	-	-	-	435	432
Nov.	461	448	13	-	-	-	432	429
Dec.	247	271	7/-24	-	-	-	436	431
1982-Jan.	68	59	10	-	-	-	431	429
Feb.	493	479	14	-	-	-	455	451
Mar.	266	264	2	-	-	-	438	431
Apr.	37	32	5	-	-	-	430	430
May	592	540	2	-	50	-	499	447
June	-92	8/-52	-40	-	-	-	436	432
Fiscal 1982 to date	2,135	2,095	-10	-	50	-	3,993	3,912

Fiscal year or month	Expenditures other than investments--Continued: To unemployment trust fund 4/	Administrative expenses 9/	All other	Net lending to (-) or from unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1963-72	856	343	-5	-	4,754	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-121	3,056	3,054	2
1980	-	40	28	-	-338	2,719	2,679	40
1981	-	37	-*	-	-618	1,986	1,943	43
1982 (Est.)	-	46	n.a.	-	207	10/	10/	-
1983 (Est.)	-	44	6/-5,722	-	n.a.	10/	10/	-
1981-July	-	5	-2	-	-394	2,391	2,211	180
Aug.	-	3	2	-	-67	2,324	2,172	152
Sept.	-	3	-2	-	-238	2,086	1,943	143
Oct.	-	3	*	-	-373	1,612	1,510	102
Nov.	-	3	-*	-	29	1,641	1,599	42
Dec.	-	4	1	-	-189	1,452	1,391	61
1982-Jan.	-	4	*	-	-363	1,089	962	127
Feb.	-	3	1	-	38	1,127	1,028	99
Mar.	-	4	2	-	-172	955	866	89
Apr.	-	3	-2	-	-393	563	416	146
May	-	2	51	-	93	655	468	188
June	-	5	-1	-	-528	127	1,792	-1,665
Fiscal 1982 to date	-	30	50	-	-1,858	127	1,792	-1,665

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal hospital insurance trust fund.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and includes transfers of receipts to Federal hospital insurance trust fund of $222 million FY 1980, $247 million FY 1981, $298 million FY 1982 (estimate), and $333 million for FY 1983 (estimate).

3/ Payments are made between the retirement account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 (e) (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal hospital insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to railroad unemployment trust fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Proposed legislation.

7/ Undistributed offsetting receipts.

8/ Includes $308 million transfer to the FHI trust fund.

9/ Paid from the trust fund beginning 1950 (63 Stat. 297).

10/ Ownership transferred to private rail pension corporation.

n.a. Not available.

* Less than $500,000.

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts							
		Employment security program			Railroad unemployment insurance			
	Total	State accounts 1/ Deposits by States	Employment security administration account 2/ Appropriations	Federal Unemployment Account Board 3/ 4/	Insurance account Receipts by railroad retirement accounts 5/ 6/	Administration fund 7/ Deposits by Railroad Retirement Board	Interest and profits on investments	All other
1936-72	84,296	62,204	8,341	8/1,745	3,991	121	7,740	154
1973	6,725	4,634	1,297	146	148	7	487	6
1974	7,486	5,264	1,454	-9	114	7	650	6
1975	8,195	5,299	1,355	785	109	7	639	1
1976	16,215	6,404	1,531	7,878	110	8	283	-
T.Q.	3,378	2,289	371	625	34	3	55	-
1977	14,986	9,252	1,875	3,442	169	15	232	-
1978	15,161	11,032	2,600	1,045	204	14	266	-
1979	15,890	12,273	2,907	-	193	14	503	-
1980	16,195	11,915	3,246	-	161	13	859	-
1981	18,104	12,366	3,221	1,277	162	13	1,064	-
1982 (Est.)	21,300	12,544	3,689	4,080	210	18	686	73
1983 (Est.)	23,400	14,253	3,988	4,510	210	18	188	233
1981-July	1,385	1,030	347	-	1	*	6	-
Aug	2,543	2,094	462	-	4	*	-18	-
Sept	402	118	28	179	43	3	30	-
Oct	501	550	9/-113	20	1	-*	42	-
Nov	1,598	1,238	302	27	22	1	8	-
Dec	750	122	72	*	25	2	529	-
1982-Jan	638	303	300	27	*	*	8	-
Feb	2,402	1,096	636	679	2	*	-12	-
Mar	1,213	138	-55	1,040	45	3	43	-
Apr	2,400	1,649	470	233	1	*	47	-
May	5,128	4,113	887	31	4	*	93	-
June	583	146	31	*	39	3	365	-
Fiscal 1982 to date	15,213	9,355	2,530	2,057	138	9	1,124	-

Fiscal year or month	Expenditures other than investments						
		Employment security programs					
		State accounts 1/	Employment Security Administration account 2/				Federal extended compensation account
				Payments to general fund			
	Total 10/	Withdrawals by States	Grants to States	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expenses	
1936-72	74,489	61,473	6,304	281	37	198	1,606
1973	5,433	4,405	814	25	*	27	-
1974	11/ 6,158	5,139	832	43	1	27	50
1975	12/13,211	11,958	1,117	32	1	29	-
1976	13/17,920	16,413	1,213	37	1	30	-
T.Q.	3,544	3,106	380	1	*	8	-
1977	14,103	12,339	1,514	22	1	34	-
1978	11,169	9,368	1,522	34	1	34	-
1979	11,173	8,585	1,563	34	1	35	800
1980	16,440	14,068	1,848	16	2	35	250
1981	18,739	15,748	2,046	23	4	39	600
1982 (Est.)	25,400	23,141	1,940	24	2	38	-
1983 (Est.)	23,694	20,828	2,048	24	2	57	500
1981-July	1,336	1,114	200	3	*	3	-
Aug	1,279	1,068	196	*	*	3	-
Sept	1,732	1,006	90	1	1	3	608
Oct	1,150	955	170	*	*	3	-
Nov	1,261	1,050	187	*	*	2	-
Dec	1,769	1,511	220	*	*	4	-
1982-Jan	1,982	1,760	175	8	*	3	-
Feb	2,074	1,951	80	7	*	3	-
Mar	2,626	2,355	220	7	*	5	-
Apr	2,259	2,065	160	-*	1	3	-
May	2,079	1,852	200	1	1	3	-
June	2,259	2,048	186	1	*	3	-
Fiscal 1982 to date	17,460	15,546	1,597	23	3	28	-

Footnotes on following page.

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund-Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments--Continued				Net increase, or decrease (-), in assets	Assets, end of period		
	Railroad unemployment insurance							
	Railroad unemployment insurance account			Administration fund 7/		Total	Investments	Unexpended balance
	Benefit payments	Repayment of advances to railroad retirement accounts 14/	All other	Administrative expenses				
1936-72	3,443	896	142	110	9,807	21,100	21,054	46
1973	73	81	1	7	1,293	11,099	10,957	143
1974	50	9	-	7	1,328	12,428	12,121	206
1975	67	-	-	7	-5,016	7,412	7,183	228
1976	218	*	-	9	-1,706	5,706	4,810	896
T.Q.	47	*	-	2	-166	5,545	4,914	631
1977	180	3	-	9	883	6,473	5,987	486
1978	197	*	-	11	3,992	10,446	9,517	928
1979	142	-	-	13	4,717	15,131	13,793	1,338
1980	212	-	-	9	-245	14,886	12,711	2,175
1981	258	8	-	14	-635	14,365	13,527	838
1982 (Est.)	223	17	-	17	-4,100	10,282	9,411	871
1983 (Est.)	204	16	-	16	-294	9,988	9,111	877
1981-July	15	-	-	1	49	15,548	13,137	2,410
Aug.	12	-	-	*	1,264	16,812	14,667	2,145
Sept.	21	-	-	1	-1,329	15,483	13,527	1,956
Oct.	22	-	-	*	-649	13,715	12,833	883
Nov.	21	-	-	1	338	14,053	13,275	778
Dec.	32	-	-	2	-1,020	13,033	12,287	746
1982-Jan.	36	-	-	1	-1,343	11,690	11,139	552
Feb.	32	-	-	1	328	12,018	11,404	614
Mar.	37	-	-	2	-1,413	10,605	9,563	1,041
Apr.	30	-	-	1	141	10,746	9,137	1,609
May	22	-	-	1	3,049	13,794	12,927	868
June	23	-	-	-1	-1,676	12,118	10,855	1,264
Fiscal 1982 to date	254	-	-	8	-2,247	12,118	10,855	1,264

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ State unemployment funds used for benefit payments.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State unemployment accounts.)

4/ Extended unemployment compensation benefits under the employment security amendments of 1970 (Public Law 91-373) and the amendments to the Social Security Act (Public Law 92-224).

5/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

6/ Temporary advances are made when the balance in the railroad unemployment insurance account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3 percent per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

7/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The railroad unemployment insurance administration fund was established in the unemployment trust fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

8/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

9/ Includes adjustment of $366 million to bring tax receipts previously estimated.

10/ Excludes transactions for investments of non-Federal securities.

11/ Includes payment of $50 million from the extended unemployment account to the general fund.

12/ Includes $1,029 million transferred to the Department of Labor for grants to States.

13/ Includes unappropriated receipts.

14/ Includes interest.

* Less than $500,000.

Section III - Trust Funds
Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending, refunds, and dividends)	Net increase, or decrease, (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1944-72	24,576	14,656	4,790	5,129	18,100	6,476	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981	1,104	460	2	642	965	139	8,222	n.a.	n.a.
1982 (Est.)	1,162	471	2	689	979	183	8,405	n.a.	n.a.
1983 (Est.)	1,257	465	2	790	991	266	8,671	n.a.	n.a.
1981-July	40	40	*	*	88	-48	8,293	8,284	9
Aug.	41	38	*	4	66	-25	8,268	8,238	30
Sept.	39	38	*	*	85	-46	8,222	8,207	15
Oct.	40	39	*	2	68	-27	8,195	8,187	8
Nov.	39	37	*	1	77	-39	8,156	8,141	16
Dec.	374	39	*	334	77	297	8,453	8,426	27
1982-Jan.	34	33	*	*	82	-48	8,404	8,392	12
Feb.	43	40	*	3	66	-23	8,381	8,373	8
Mar.	46	45	*	1	103	-57	8,325	8,313	12
Apr.	46	44	*	2	83	-37	8,288	8,273	14
May	38	37	*	1	76	-38	8,250	8,244	6
June	386	40	*	346	73	313	8,563	8,548	15
Fiscal 1982 to date	1,046	354	2	690	705	341	8,563	8,548	15

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).
* Less than $500,000. n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30, 1982

(In millions of dollars)

Investment securities			Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Railroad retirement account	Unemployment trust fund
Type and rate	Payable date	Issue date						
Public issues:								
Bonds:								
11-3/4%	2/15/05-10	2/15/80	153	30	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
4-1/4	8/15/87-92	8/15/62	33	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	2/18/73	-	-	-	-	-	-
4-1/8	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4	8/15/94	8/15/74	-	-	-	-	-	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	-	-
7-7/8	2/15/95-00	2/18/73	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	-	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			1,957	297	-	-	-	654
Government account series:								
Certificates:								
11-5/8%	6/30/83	6/30/82	- -	-	-	-	-	10,189
13-5/8	7/01/82	6/01/82	-	-	-	-	1,782	-
Bills:								
	8/12/82	Various	-	-	-	-	5	-
	9/09/82	Various	-	-	-	-	6	-
Bonds:								
7-1/8%	6/30/91,92	6/30/77	-	-	524	532	-	-
7-3/8	6/30/89,90,96	6/30/81	-	-	1,695	131	-	-
7-1/2	6/30/94-95	6/30/80	-	-	1,556	130	-	-
7-5/8	6/30/94	6/30/79	-	-	2,840	360	-	-
8-1/4	6/30/93	6/30/78	1,534	162	1,336	1,298	-	-
8-3/4	6/30/90-91	6/30/76	1,273	437	2,206	1,056	-	-
9-3/4	6/30/90	6/30/75	1,706	766	2,542	115	-	-
13	6/30/91-92	6/30/77	1,482	-	3,746	-	-	-
13-1/4			9,719	4,268	5,307	1,913	-	-
Total			15,714	5,633	21,752	5,534	1,793	10,189
Agency securities:								
Participation certificates:								
5.10%	4/06/87	4/05/67	50	-	-	-	-	-
6.40	12/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			455	-	-	-	-	-
Total			18,126	5,930	21,752	5,534	1,793	10,843

CUMULATIVE TABLE OF CONTENTS

September 1981 through August 1982

Sections	Issues and page numbers											
	1981				1982							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Article:												
Treasury financing operations	III	III	III	III	III	III	III	III	III	III	III	III
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	2	2
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	4	4
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	5	5
Undistributed offsetting receipts	8	8	8	8	8	8	8	8	8	8	7	7
Budget outlays by function	9	9	9	9	9	9	9	9	9	9	8	8
Investment transactions of Government accounts in Federal securities (net)	11	11	11	11	11	11	11	11	11	11	10	10
Trust funds transactions	12	12	12	12	12	12	12	12	12	12	11	11
Detail of excise tax receipts	13	...	...	...	13	...	13	...	...	13	...	...
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	15	...	...	...	...	...
Federal obligations	15	13	13	13	15	13	16	13	13	16	13	12
Account of the U.S. Treasury:												
Status of the account of the U.S. Treasury	19	17	17	14	19	14	17	21	21	20	17	16
Elements of changes in Federal Reserve and tax and loan account balances	20	18	18	15	20	15	18	22	22	21	18	17
Gold assets and liabilities of the Treasury	21	19	19	16	21	16	19	23	23	22	19	18
Monetary statistics:												
Currency and coin in circulation	22	20	20	17	22	17	20	24	24	23	20	19
Federal debt:												
Summary of Federal debt	23	21	21	18	23	18	21	25	25	24	21	20
Computed interest charge and computed interest rate on interest-bearing public debt	23	21	21	18	23	18	21	25	25	24	21	20
Interest-bearing public debt	24	22	22	19	24	19	22	26	26	25	22	21
Government account series	25	23	23	20	25	20	23	27	27	26	23	22
Interest-bearing securities issued by Government agencies	26	24	24	21	26	21	24	28	28	27	24	23
Participation certificates	27	25	25	22	27	22	25	29	29	28	25	24
Maturity distribution and average length of marketable interest-bearing public debt	28	26	26	23	28	23	26	30	30	29	26	25
Debt subject to statutory limitation	28	26	26	23	28	23	26	30	30	29	26	25
Status and application of statutory limitation	29	27	27	24	29	24	27	31	31	30	27	26
Treasury holdings of securities issued by Government corporations and other agencies	30	28	28	25	30	25	28	32	32	31	28	27
Description of securities of Government corporations and other business-type activities held by the Treasury	...	30	...	...	32	...	...	34	...	...	30	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	32	34	30	27	36	27	30	38	34	33	34	29
Offerings of bills	33	35	31	28	37	28	31	39	35	34	35	30
New money financing through regular weekly Treasury bills	35	37	33	30	39	30	33	41	37	36	37	32
Public offerings of marketable securities other than regular weekly Treasury bills	37	39	35	32	41	32	35	43	39	38	39	34
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	40	42	38	35	44	35	38	46	42	41	42	37
Allotments by investor classes on subscription for public marketable securities	44	46	42	39	48	39	42	50	46	45	46	41
Disposition of public marketable securities other than regular weekly Treasury bills	46	48	44	41	50	41	44	52	48	47	48	43
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	47	49	45	42	51	42	45	53	49	48	49	44
Foreign currency series securities issued to residents of foreign countries	48	50	47	44	53	44	47	55	51	50	51	46
United States savings bonds:												
Sales and redemptions by series, cumulative	49	51	48	45	54	45	48	56	52	51	52	47
Sales and redemptions by periods, all series combined	49	51	48	45	54	45	48	56	52	51	52	47
Sales and redemptions by periods, series E through K	50	52	49	46	55	46	49	57	53	52	53	48
Redemptions of matured and unmatured savings bonds	52	54	51	48	57	48	51	59	55	54	55	50
Sales and redemptions by denominations, series E, EE, H, and HH	...	55	...	...	...	49	...	...	56	...	...	...
Sales by States, series EE and HH combined	...	...	52	...	...	50	...	...	...	...	...	...
United States savings notes:												
Sales and redemptions by periods	53	56	53	49	58	51	52	60	57	55	56	51
Ownership of Federal securities:												
Distribution by class of investors and type of issues	54	57	54	50	59	52	53	61	58	56	57	52
Estimated ownership by private investors	55	58	55	51	60	53	54	62	59	57	58	53
Treasury survey of ownership	56	59	56	52	61	54	55	63	60	58	59	54
Treasury survey - commercial bank ownership	...	...	...	...	...	59	...	...	...	...	...	59

CUMULATIVE TABLE OF CONTENTS

September 1981 through August 1982-Continued

Sections	Issues and page numbers											
	1981				1982							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Market quotations on Treasury securities:												
End-of-month closing quotations	61	64	61	57	66	64	60	68	65	63	64	64
Chart - Yields of Treasury securities	64	67	64	60	69	67	63	71	68	66	67	67
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	65	68	65	61	70	68	64	72	69	67	68	68
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	66	69	66	62	71	69	65	73	70	68	69	69
Exchange Stabilization Fund:												
Balance sheet and income and expense	...	70	...	...	72	...	...	74	...	...	70	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1981	...	...	...	...	...	...	...	75	...	...	...	...
International financial statistics:												
U.S. reserve assets	67	71	67	63	73	70	66	76	71	69	71	70
Selected U.S. liabilities to foreigners	68	72	68	64	74	71	67	77	72	70	72	71
U.S. liquid and other liabilities to official institutions of foreign countries by area	69	73	69	65	75	72	68	78	...	...	...	...
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	70	74	70	66	76	73	69	79	73	71	73	72
U.S. position in the International Monetary Fund	71	75	71	67	77	74	70	80	...	...	...	...
Weighted average of exchange rate changes for the dollar	72	76	72	68	78	75	71	81	74	72	74	73
Capital movements:												
Liabilities to foreigners reported by banks in the United States	75	79	75	71	81	78	74	84	77	75	77	76
Claims on foreigners reported by banks in the United States	80	84	80	76	86	82	78	88	81	79	81	80
Supplementary liabilities and claims data reported by banks in the United States	86	90	86	82	92	88	84	94	86	82	84	83
Liabilities to, and claims on, foreigners reported by nonbanking business enterprises in the U.S.	88	92	88	84	94	90	86	96	87	83	85	84
Claims on foreigners reported by nonbanking business enterprises in the U.S.	91	95	91	87	97	93	89	99	90	...	...	...
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	94	98	94	90	100	96	92	102	93	88	90	89
Foreign currency positions:												
Summary	104	108	104	100	110	106	102	112	98	93	95	94
Canadian dollar positions	105	109	105	101	111	107	103	113	99	94	96	95
French franc positions	107	111	107	103	113	109	105	115	...	...	...	...
German mark positions	109	113	109	105	115	111	107	117	100	95	97	96
Italian lira positions	111	115	111	107	117	113	109	119	...	...	...	...
Japanese yen positions	112	116	112	108	118	114	110	120	101	96	98	97
Swiss franc positions	114	118	114	110	120	116	112	122	102	97	99	98
Sterling positions	116	120	116	112	122	118	114	124	103	98	100	99
United States dollar positions abroad	118	122	118	114	124	120	116	126	104	99	101	100
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	118	...	...	...	...	...	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	119	...	...	...	...	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	...	...	120	...	...	...	104	...
Statements of income and retained earnings	...	...	...	...	...	...	...	130	...	...	...	103
Status of accounts receivable	...	...	...	...	...	...	201	...	...	...	...	...
Status of loans receivable	...	...	...	...	...	...	205	...	...	...	...	...
Status of other receivables	...	...	...	...	...	...	209	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	121	125	121	120	127	123	214	165	106	101	141	135
Direct and guaranteed loans outstanding	122	...	...	121	...	...	...	166	...	102	...	...
Trust funds:												
Civil service retirement and disability fund	...	...	122	...	...	...	215	...	107	...	...	136
Federal old-age and survivors insurance trust fund	...	...	123	...	...	...	216	...	108	...	...	137
Federal disability insurance trust fund	...	...	124	...	...	...	217	...	109	...	...	138
Federal hospital insurance fund	...	...	126	...	...	...	219	...	111	...	...	140
Federal supplementary medical insurance trust fund	...	...	127	...	...	...	220	...	112	...	...	141
Railroad retirement accounts	...	...	128	...	...	...	221	...	113	...	...	142
Unemployment trust fund	...	...	129	...	...	...	222	...	114	...	...	143
National service life insurance fund	...	...	131	...	...	...	224	...	116	...	...	145
Investments of specified trust accounts	...	...	132	...	...	...	225	...	117	...	...	146

☆ U.S. GOVERNMENT PRINTING OFFICE: 1982-361-648:505

U.S. TREASURY LIBRARY
1 0023310