Treasury Bulletin

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DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

52-Week Bills

On August 15, tenders were invited for $1,800 million, or thereabouts, of 364-day Treasury bills to be dated August 27, 1974, and to mature August 26, 1975. The issue was to refund $1,800 million of bills maturing August 27.

Tenders were opened on August 21. They totaled $2,914 million, of which $1,782 million was accepted, including $80 million of noncompetitive tenders. The average bank discount rate was 9.564 percent.

299-Day Bills

On August 20, tenders were invited for $2,000 million, or thereabouts, of 299-day Treasury bills to be dated September 4, 1974, and to mature June 30, 1975.

Tenders were opened on August 28. They totaled $4,934 million, of which $2,003 million was accepted, including $150 million of noncompetitive tenders. The average bank discount rate was 9.767 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled $23.6 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $21.8 billion. There were three 13-week issues of $2.8 billion and one 13-week issue each of $2.7 and $2.6 billion. There were four 26-week issues of $2.0 billion and one 26-week issue of $1.9 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1974	13-week	26-week
Aug. 1	7.698	8.054
8	8.519	8.660
15	8.762	8.719
22	8.845	8.899
29	9.907	9.930

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be on multiple of $5.000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in August totaled $2,597 million, consisting of twelve certificates of indebtedness and one note. Redemptions for the month totaled $3,800 million. At the end of August, foreign series securities outstanding totaled $21,600 million. (Details are shown on page 60 .)

No foreign currency series securities were issued or redeemed in August. At the end of August, foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 63 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net budget receipts 1/ (1)	Net budget outlays 2/ (2)	Budget surplus or deficit 1-2 (3)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities 3/ (4)	Agency securities (5)	Investments of Government accounts 4/ (6)	Special notes 5/ (7)	Total borrowing from the public 4+5-6-7 (8)	Changes in cash and monetary assets (Deduct): U.S. Treasury operating cash, gold balance and other 6/ 7/ (9)	SDR 8/ (10)	Other 9/ (11)	Gold Tranche Drawing Rights 10/ (12)
1965.....	116,833	118,430	-1,596	5,561	704	2,330	-126	4,061	1,594	-	371	381
1966.....	130,856	134,652	-3,796	2,633	4,041	3,244	354	3,076	-260	-	259	-447
1967.....	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-342
1968.....	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	538
1969.....	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208	-908
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,668	771	1,079	-988
1973.....	232,225	246,526	-14,301	30,881	216	11,822	-	19,275	2,068	-8	-1,264	50
1974 p.....	264,847	268,343	-3,495	16,918	912	14,813	-	3,017	-3,389	245	286	-25
1975 (Est).....	294,000	305,445	-11,445	19,797	1,826	9,123	-	12,500	-	-	-	-
1973-July.....	18,210r	22,717r	-4,506r	862	4r	1,583	-	-717r	-5,398r	-	-523r	-
Aug.....	21,291	22,139	-847	2,842	301	3,705	-	-563	-4,149	-	195	-
Sept.....	25,007	20,736	4,271	-406	40	-929	-	564	5,517	-	36	-
Oct.....	17,637	23,092	-5,455	1,037	29	-328	-	1,395	-2,811	217	-91	54
Nov.....	20,209	22,099	-1,891	1,561	273	-369	-	2,202	-1,114	-	46	10
Dec.....	21,987	19,686	2,302	5,861	-174	2,558	-	3,128	5,665	-	-36	11
1974-Jan.....	23,476	23,671	-195	-1,714	12	-929	-	-773	424	-*	151	138
Feb.....	20,226	21,030	-804	2,503	-17	2,647	-	-162	-3,050	-	24	65
Mar.....	16,818	22,905	-6,086	3,813	394	-103	-	4,309	932	-	-57	6
Apr.....	29,657	22,273	7,384	-2,597	37	-58	-	-2,502	3,635	-9	752	67
May.....	19,243	23,981	-4,739	2,773	-28	2,736	-	8	-5,712	6	-613	166
June p....	31,174	24,123	7,052	385	37	4,299	-	-3,877	2,850	32	246	-542
July.....	20,938	24,411	-3,472	1,109	-126	-660	-	1,644	-2,705 15/	32	-713	22

Fiscal year or month	Means of financing-net transactions - (Cont.): Other means of financing 11/ (13)	Transactions not applied to year's surplus or deficit 12/ (14)	Total Budget financing 8-9-10-11 -12+13+14 (15)	Selected balances, end of period: U.S. Treasury Account 6/ 13/ (16)	Federal securities: Public debt securities 3/ (17)	Agency securities 14/ (18)	Investments of Government accounts (19)	Special notes 5/ (20)	Held by the public 17+18-19-20 (21)
1965.....	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966.....	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967.....	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968.....	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969.....	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970.....	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971.....	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972.....	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	323,770
1973.....	-3,921	-208	14,301	13,854	458,142	11,109	125,381	825	343,045
1974 p.....	-1,911	-494	3,495	10,352	475,060	12,021	140,194	825	346,062
1975 (Est).....	-939	-2,116	9,445	13,854	494,258	14,540	148,929	825	359,045
1973-July.....	-2,066r	1,368	4,506r	8,164	458,178r	11,113r	126,964	-r	342,327r
Aug.....	-2,338	-206	847	4,015	461,845	11,419	130,669	825	341,769
Sept.....	1,269	-551	-4,271	9,532	461,439	11,459	129,740	825	342,333
Oct.....	473	957	5,455	6,722	462,476	11,488	129,412	825	343,727
Nov.....	-859	-510	1,891	5,608	464,037	11,760	129,043	825	345,930
Dec.....	354	-144	-2,302	11,273	469,898	11,586	131,602	825	349,058
1974-Jan.....	1,867	-187	195	11,696	468,184	11,598	130,672	825	348,285
Feb.....	-1,510	-484	804	8,646	470,687	11,581	133,320	825	348,123
Mar.....	2,943	-285	6,086	9,579	474,500	11,975	133,217	825	352,432
Apr.....	-440	3	-7,384	13,213	471,903	12,012	133,159	825	349,931
May.....	-959	-463	4,739	7,502	474,675	11,984	135,895	825	349,939
June p....	-597	9	-7,052	10,352	475,060	12,021	140,194	825	346,062
July.....	-868	-666	3,472	7,403	475,344	11,895	139,534	-	347,706

Footnotes on following page.

Footnotes to Table FFO-1

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Based on revised estimates of the 1974 Budget released June 12, 1974 before the Senate Finance Committee on the public debt limit, and the 1975 Budget Document released February 4, 1974.

1/ See Table FFO-2. 2/ See Table FFO-3.

3/ As of July 31, 1974, Public Debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the Budget presentation.

4/ See Table FFO-6.

5/ Represents noninterest-bearing public debt securities issued to the IMF and international lending Institutions (IDA and IDB) in recognition of U.S. Government subscription commitments prior to July 1974.

6/ Current fiscal year to date transactions are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the November 1973 Bulletin.

7/ Prior to July 1974, entitled: Within General Account of the U.S. Treasury.

8/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

9/ Beginning July 1974, includes other transactions previously under Within General Account of the U.S. Treasury.

10/ Represents activity for the International Monetary Fund.

11/ Includes: public debt accrued interest payable and beginning in fiscal 1974 only that portion which is payable to the public; deposit funds; and miscellaneous asset and liability accounts, and beginning July 1974 other transactions previously presented under Within General Account of the U.S. Treasury.

12/ Includes: seigniorage; increment on gold; fiscal 1969 conversion of certain corporations to private ownership: fiscal 1970 reclassification of CCC certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies, (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving funds since May 12, 1973, postal service fund since July 1973 and Federal Financing Bank since July 1974).

13/ Prior to July 1974, entitled: General Account of the U.S. Treasury. Includes U.S. Treasury operating cash, gold balance and other.

14/ See Table FD-6.

15/ Excludes other transactions for July 1974 reported in columns 11 and 13 with amounts of -$228 million and -$16 million, respectively.

* Less than $500,000. r Revised. p Preliminary.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld 1/	Other	Refunds	Net total	Gross	Refunds	Net total	
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974p	264,847	111,884	30,819	23,953	118,750	41,789	3,125	38,664	157,414
1975 (Est.)	294,000	n.a.	n.a.	n.a.	131,000	n.a.	n.a.	44,500	175,500
1973-July	18,210r	8,484r	681	354	8,811r	1,552	202	1,350	10,161r
Aug	21,291	9,085	451	257	9,279	904	209	695	9,974
Sept	25,007	7,940	3,903	135	11,707	5,477	230	5,247	16,955
Oct	17,637	8,752	550	71	9,230	1,515	462	1,053	10,283
Nov	20,209	9,811	261	66	10,006	939	287	652	10,658
Dec	21,987	8,887	362	115	9,134	6,201	105	6,096	15,230
1974-Jan	23,476	9,296	5,076	45	14,327	1,722	160	1,562	15,889
Feb	20,226	9,508	945	1,851	8,601	1,066	248	819	9,420
Mar	16,818	9,664	2,186	8,631	3,219	5,887	338	5,549	8,768
Apr	29,657	9,959	11,118	6,313	14,764	5,893	430	5,463	20,226
May	19,243	10,088	1,204	5,651	5,641	1,318	218	1,100	6,741
June p	31,174	10,408	4,084	462	14,029	9,313	236	9,077	23,106
July	20,939	10,227	957	378	10,806	1,796	310	1,485	12,291

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1965	16,915	192	16,723	636	*	636	17,359	3,826	4	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	8	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974p	65,016	535	64,480	1,414	*	1,414	65,894	6,933	26	6,907
1975 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1973-July	4,595	-	4,595	13	-	13	4,608	385	3	382
Aug	6,852	-	6,852	235	*	235	7,087	1,358	1	1,357
Sept	4,966	-	4,966	23	*	23	4,989	104	1	103
Oct	4,134	-	4,134	10	*	10	4,144	218	1	217
Nov	5,351	-	5,351	227	*	227	5,578	826	1	825
Dec	3,640	-	3,640	121	-	121	3,761	91	1	90
1974-Jan	4,591	-	4,591	18	*	18	4,609	245	1	245
Feb	7,072	-	7,072	222	*	222	7,294	761	*	761
Mar	5,157	-	5,157	130	*	130	5,287	98	2	96
Apr	5,977	-	5,977	16	*	16	5,994	558	7	552
May	7,792	535	7,256	249	*	249	7,505	2,196	6	2,190
June p	4,889	-	4,889	149	-	149	5,037	91	3	88
July	4,997	-	4,997	8	-	8	5,005	420	2	418

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources —Continued

(In millions of dollars)

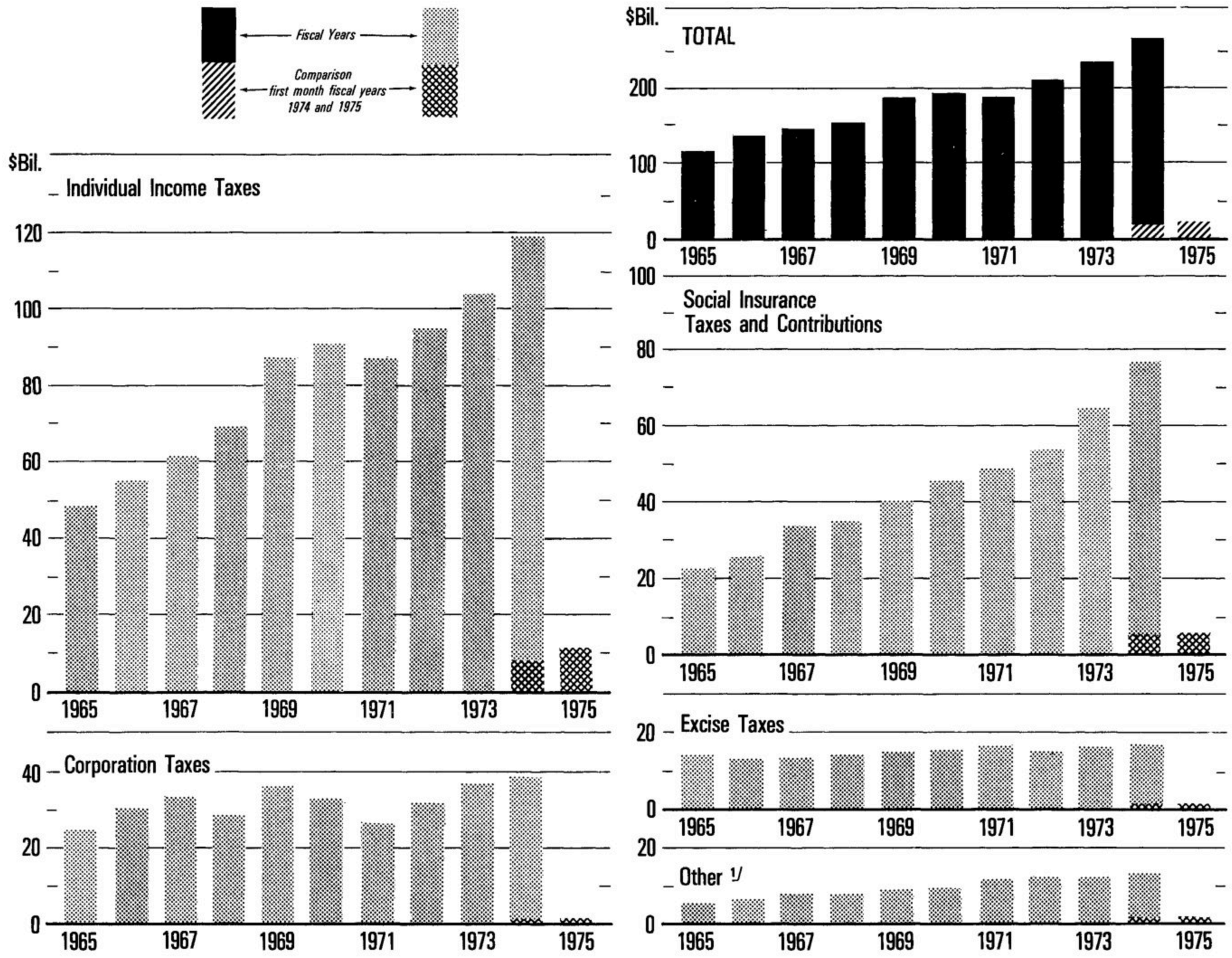
Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Contributions for other insurances and retirement				Net social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,837	760	2	758
1974 p	1,703	2,300	46	4,049	76,849	9,926	141	9,785	842	2	840
1975 (Est.)	n.a.	n.a.	n.a.	n.a.	86,103	10,791	138	10,653	953	2	951
1973- July	146	197r	2	345r	5,336	972	11	961	69	-	69
Aug	138	189	6	334	8,778	712	13	699	65	*	64
Sept	137	176	3	317	5,409	833	9	823	82	-	82
Oct	151	197	3	351	4,712	895	14	881	75	-	75
Nov	131	186	3	321	6,724	839	13	826	79	1	78
Dec	131	164	4	298	4,149	1,014	10	1,003	64	-	64
1974- Jan	152	222	4	378	5,232	739	15	724	69	-	69
Feb	142	202	2	346	8,400	621	-3	624	74	1	73
Mar	138	194	5	338	5,721	716	13	704	67	*	67
Apr	147	200	5	351	6,896	865	23	842	65	*	65
May	145	190	4	340	10,036	800	11	789	58	*	58
June p	144	182	4	329	5,455	918	10	908	75	*	74
July	160	195	3	358	5,781	958	14	945	76	-	76

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net Total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974 p	6,384	123	6,260	16,885	5,075	66	5,009	3,444	110	3,334	4,845	510	5,355
1975 (Est.)	5,989	149	5,840	17,444	6,070	70	6,000	3,900	100	3,800	4,700	453	5,153
1973- July	509	-	509	1,538	404	6	398	285	9	276	344	158r	502r
Aug	672	1	671	1,434	499	4	494	315	12	303	388	-79	308
Sept	530	-	530	1,436	378	5	373	245	8	238	398	198	597
Oct	503	-	503	1,459	459	5	454	302	10	291	394	43	437
Nov	636	-22	659	1,563	468	6	462	309	8	301	414	87	501
Dec	468	-*	468	1,536	336	4	333	233	9	224	409	106	515
1974- Jan	470	-	470	1,263	461	6	455	309	6	304	397	-63	334
Feb	634	16	618	1,315	427	5	423	247	9	239	427	1	429
Mar	455	15	440	1,211	470	5	465	285	8	277	379	-2	377
Apr	466	98	368	1,275	379	8	371	294	8	286	543	59	602
May	545	2	544	1,391	444	7	437	309	14	295	286	57	343
June p	496	14	482	1,464	349	5	344	311	10	301	468	35	503
July	496	-	496	1,517	424	6	418	332	7	325	463	144	607

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.
Based on revised estimates of the 1974 Budget released June 12, 1974 before the Senate Finance Committee on the public debt limit.
1/ Includes individual income taxes designated for the Presidental Election Campaign Fund. Prior to February 1974, these taxes were included in "Other".
n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1965 - 1975



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
1965	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	695	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,531	8,639
1974 p	625	205	71	4,010	9,823	1,457	77,646	1,682	93,720	4.739	-4,872	1,797	8,971
1975 (Est)	734	310	121	4,714	8,884	1,712	84,600	1,749	110,959	6,150	-5,457	2,106	11,643
1973-July	50	16	4r	197r	2,326	95	5,085r	63	6,990r	853	-1,101	131	702
Aug	48	17	4	299	847	128	6,662	144	7,203	750	167	172	706
Sept	43	*	6	150	249	123	6,032	153	7,396	656	143	136	503
Oct	47	14	4	282	799	131	6,523	167	7,415	383	112	137	582
Nov	53	19	7	352	1,161	129	6,647	172	7,463	42	148	132	595
Dec	59	18	5	75	137	103	6,123	120	7,383	286	-249	126	613
1974-Jan	58	16	6	332	1,209	143	6,690	124	7,996	317	-918	177	879
Feb	55	15	6	341	547	107	6,285	108	7,862	242	72	149	866
Mar	77	16	7	338	682	115	6,662	103	8,164	229	58	156	946
Apr	46	34	5	262	534	105	6,703	117	8,416	282	-2,014	152	862
May	52	1	10	270	792	125	7,170	166	8,665	326	94	166	870
June p	37	40	6	1,083	540	154	7,115	246	8,856	373	-1,383	165	848
July	67	18	7	-59	384	127	6,313	125	8,688	688	216	146	952

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intragovernmental transactions 4/	Total
1965	384	785	11,346	87	2,625	-	300	5,091	5,708	4,364	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	5,960	5,085	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-6,380	196,581
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-7,858	231,875
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,449	-8,379	246,526
1974 p	732	8,114	29,319	6,680	2,307	2,030	-264	3,228	13,340	12,921	-9,938	268,343
1975 (Est.)	793	9,359	31,500	7,233	2,986	4,091	-983	3,272	14,194	14,828	-10,917	305,445 5/
1973-July	120	478	2,317	1,546	-108	55	98r	278	1,097	2,274	-850	22,717r
Aug	75	754	2,340	-56	221	88	3	262	1,050	927	-670	22,139
Sept	66	697	2,406	146	177	65	30	246	968	1,197	-849	20,736
Oct	60	758	2,445	1,318	190	99	-23	249	1,056	1,197	-850	23,092
Nov	63	768	2,403	163	201	108	-16	246	1,191	770	-717	22,099
Dec	77	663	2,476	-106	203	93	-14	221	1,141	949	-816	19,686
1974-Jan	62	694	2,530	1,530	171	107	19	251	1,202	1,006	-929	23,671
Feb	26	461	2,396	126	209	90	-38	231	1,086	466	-677	21,030
Mar	46	557	2,490	150	230	566	-158	252	1,191	925	-898	22,905
Apr	64	566	2,465	1,706	235	266	-56	293	1,163	933	-867	22,273
May	42	659	2,514	149	233	167	-101	278	1,177	920	763	23,981
June p	32	1,060	2,537	8	345	326	-8	423	1,018	1,353	-1,052	24,123
July	166	507	2,687	1,580	115	119	-296	216	1,256	1,356	-967	24,411

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Figures prior to the fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ Includes the U.S. Postal Service.

4/ For content see Table FFO-4.

5/ Includes $861 million estimate for special allowances for pay raises and contigencies.

r Revised.

p Preliminary.

Table FFO-4. - Undistributed Intragovernmental Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers'& Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974p	911	1,756	652	3,319	4	2,040	479	406	77
1975 (Est)	978	1,847	15	2,840	6	2,109	498	500	70
1973-July	71	193	1	264r	-	4	*	2	1
Aug	73	184	1	258	-	45	7	2	1
Sept	72	174	1	247	1	17	2	4	1
Oct	62	194	1	257	-	27	1	1	1
Nov	62	184	1	246	-	49	5	1	1
Dec	60	160	1	221	-	866	220	161	30
1974-Jan	85	220	1	306	1	6	*	3	1
Feb	86	197	1	284	-	49	8	7	2
Mar	85	192	1	278	-	14	3	6	2
Apr	85	197	1	283	-	43	4	7	2
May	85	-279	463	269	-	46	6	10	3
June p	85	141	180	406	3	875	222	204	33
July	78	152	40	271	-	5	*	2	*

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	7,858
1973	18	487	247	31	309	1,566	262	5	5,452	8,378
1974 p	5	650	415	31	338	1,838	257	80	6,620	9,938
1975 (Est.)	20	775	465	31	374	2,031	260	n.a.	7,140	9,980
1973-July	*	1	1	*	2	3	1r	571	586	850
Aug	1	37	3	*	6	71	19	219	412	670
Sept	*	4	5	*	*	7	-1	564	602	849
Oct	*	17	9	*	1	7	3	526	593	850
Nov	*	21	10	*	*	29	9	343	471	717
Dec	6	241	156	15	157	805	97	-2,160	595	816
1974-Jan	-3	2	1	*	2	3	1	606	623	929
Feb	-	40	2	*	6	65	19	195	393	677
Mar	-	9	3	*	*	6	1	579	621	898
Apr	-	21	8	*	1	-4	2	499	584	867
May	-	27	8	*	*	32	9	353	494	763
June p	-	230	208	15	162	815	93	-2,215	646	1,052
July	-	2	1	*	2	3	1	681	697	967

Source: See Table FFO-2.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974 includes adjustment of interest on public debt issues to convert to the accrual basis.

* Less than $500,000.

n.a. Not available.

p Preliminary. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1974												FY 1975	Comparable period FY 1974
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	
National Defense														
Outlays	5,165r	7,071	6,481	6,870	7,137	6,479	7,113	6,804	7,129	7,286	7,661	8,399	6,692	5,165
Proprietary receipts from the public	-271r	-303	-379	-267	-236	-400	-318	-295	-439	-534	-417	-929	-848	-271
Intrabudgetary transactions	5r	4	-8	5	-*	-1	-2	*	-4	-*	-1	-2	17	5
Total national defense	4,899r	6,772	6,095	6,607	6,900	6,079	6,793	6,509	6,686	6,752	7,243	7,468	5,862	4,899
International affairs and finance														
Outlays	319	329	207	296	278	238	377	295	346	342	316	1,055	403	319
Proprietary receipts from the public	-11	-2	-2	-14	-2	-20	-27	-71	-1	-4	-5	-4	-34	-11
Intrabudgetary transactions	-	-*	-*	-	-*	-*	-*	-*	-*	-2	-	-*	-	-
Total international affairs and finance	308	327	205	282	276	219	351	224	345	336	312	1,050	369	308
Space research and technology														
Outlays	280	262	246	255	246	225	258	233	254	297	280	425	217	280
Proprietary receipts from the public	-2	-*	-*	-7	-*	-4	-7	-2	-2	-3	-2	-2	-*	-2
Total space research and technology	278	262	246	249	246	221	251	231	252	293	278	423	216	278
Agriculture and rural development														
Outlays	2,011	448	-32	507	785	-225	761	142	208	98	316	216	-60	2,011
Proprietary receipts from the public	-*	-8	-3	-4	-4	-3	-5	-4	-3	-9	-3	-6	-*	-*
Total agriculture and rural development	2,011	440	-35	503	782	-228	756	138	205	89	313	210	-60	2,011
National resources														
Outlays	425	679	506	560	548	473	663	240	908	644	608	906	620	425
Proprietary receipts from the public	-1,366	-106	-84	-143	-124	-603	-1,207	-181	-149	-2,261	-180	-1,741	-122	-1,366
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-1	-*
Total natural resources	-942	573	422	417	424	-130	-544	58	759	-1,618	428	-836	498	-942
Commerce and transportation														
Outlays	2,111r	1,113	974	1,346	932	1,076	949	384	763	765	898	1,606	1,116	2,111
Proprietary receipts from the public	-6	-22	-16	-14	-18	-12	-25	-18	-14	-16	-19	-26	-17	-6
Intrabudgetary transactions	-*	-1	-1	-71	-2	-	-38	-2	-3	-8	-3	-17	-*	-*
Total commerce and transportation	2,104	1,090	957	1,261	912	1,064	886	363	746	741	875	1,562	1,099	2,104
Community development and housing														
Outlays	911	779	712	462	36	316	332	198	264	373	352	403	694	911
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-6	-*	-*
Total community development and housing	911	799	712	461	36	316	331	198	263	373	352	397	693	911
Education and manpower														
Outlays	777	955	663	956	807	619	985	933	1,038	925	662	1,265	855	777
Proprietary receipts from the public	-1	-*	-2	-*	-2	-*	-2	-*	-2	-*	-	-1	-1	-1
Intrabudgetary transactions	-	-	-	-*	-	-	-	-	-*	-	-	-	-*	-
Total education and manpower	777	954	661	955	805	619	983	932	1,036	925	662	1,263r	854	777

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1974												FY 1975	Comparable period FY 1974
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	
Health														
Outlays	2,004	1,766	2,080	982	1,911	2,697	2,017	2,038	1,957	1,934	2,424	2,243	2,228	2,004
Proprietary receipts from the public	-*	-*	-*	-1	-*	-*	-2	-1	-*	-1	-*	-*	-*	-*
Intrabudgetary transactions	-168	-167	-158	-174	-169	-650	-183	-172	-167	-165	-181	-175	-184	-168
Total health	1,835	1,599	1,922	807	1,742	2,047	1,832	1,866	1,789	1,768	2,243	2,068	2,044	1,835
Income security														
Outlays	6,061r	6,333	6,381	7,235	6,632	6,984	7,258	7,114	7,523	7,740	8,776	7,679	8,019	6,061
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	3	3	-*	-1	-*	-497	-23	-1	-2	-3	-932	-92	-2	3
Total income security	6,064r	6,336	6,380	7,233	6,632	6,487	7,235	7,113	7,520	7,737	7,844	7,587	8,017	6,064
Veterans benefits and services														
Outlays	1,141r	1,097	1,005	1,099	1,232	1,175	1,249	1,133	1,234	1,203	1,224	1,058	1,300	1,141
Proprietary receipts from the public	-41	-42	-35	-41	-39	-32	-44	-44	-40	-38	-44	-38	-42	-41
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total veterans benefits and services	1,100r	1,054	970	1,058	1,194	1,143	1,204	1,088	1,194	1,165	1,180	1,020	1,258	1,100
Interest														
Outlays	2,332	2,363	2,421	2,482	2,420	2,490	2,540	2,406	2,522	2,479	2,531	2,560	2,706	2,332
Proprietary receipts from the public	-2	-1	-*	-14	-1	-177	-16	67	-1	-14	-6	-11	-6	-2
Intrabudgetary transactions	-147	-150	-28	-333	-7	-84	-170	-7	-7	-10	-8	-161	-165	-147
Interest and dividends	-*	-53	-*	-1	-10	-60	-*	-*	-5	-1	-1	-75	-11	-*
Total interest	2,184	2,159	2,392	2,135	2,401	2,169	2,353	2,466	2,508	2,455	2,516	2,314	2,525	2,184
General government														
Outlays	574r	495	662	495	479	543	668	561	567	574	520	3,065	508	574
Proprietary receipts from the public	-20	-17	-11	8	-27	-35	5	-21	-48	8	-12	-17	-33	-20
Intrabudgetary transactions	-10	-12	-9	-23	-14	-11	-37	-20	-20	3	-10	-2,400	-9	-10
Total general government	544r	466	643	479	438	498	636	520	499	586	498	648	466	544
General Revenue Sharing														
Expenditures	7,549	-3	16	1,495	29	-*	1,532	1	*	1,540	1	-*	1,538	7,549
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	-6,055	-	-	-*	-	-	-	-	-	-	-	-	-	-6,055
Total General Revenue Sharing	1,495	-3	16	1,495	29	-*	1,532	1	*	1,540	1	-*	1,538	1,495
Undistributed intragovernmental transactions	-850	-670	-849	-850	-717	-816	-929	-677	-898	-867	-763	-1,052	-967	-850
Net budget outlays	22,717r	22,139	20,736	23,092	22,099	19,686	23,671	21,030	22,905	22,273	23,981	24,123	24,411	22,717

Source: Monthly Statement of Receipts and Outlays of the United States Government.
* Less than $500,000.
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Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974 p	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975 (Est.)	1,091	87	2,309	214	n.a.	124	238	-8	n.a.	1	-410	n.a.
1973-July	-7	-29	264	89	*	-*	-23	1	2	1	-266	-
Aug	1,651	5	320	110	-	37	8	-*	2	1	1,172	-
Sept	-1,051	50	484	7	-	*	48	*	-	1	-252	-
Oct	25	-10	265	114	-	*	15	2	-	1	-227	-
Nov	-563	-178	-58	40	-	1	21	-1	-	2	510	-
Dec	655	213	930	33	-	-3	-8	-1	-	1	-93	-
1974-Jan	-633	-61	226	55	-	*	10	-1	-	1	-526	-
Feb	1,522	86	65	-26	-	29	20	-*	-	1	268	-
Mar	-124	99	375	50	-	*	37	-1	3	2	-639	-
Apr	273	4	327	12	-	2	-13	2	-2	1	-425	-
May	-83	-11	194	19	-	-3	48	-*	-	1	1,714	-
June p	551	221	249	28	-	-1	22	-1	-	2	-72	-
July	-647	-68	13	22	-	55	-37	*	-	16	-269	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All Other	Total
	Airport Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1965	-	-344	-59	126	6	1,249	180	208	-	149	*	2,330
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974 p	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975 (Est.)	n.a.	1,420	n.a.	214	32	2,982	565	344	-200	16	104	9,123
1973-July	69	237	15	-7	-3	213	-8	10	1,199	-190	13r	1,583
Aug	73	295	-65	-6	-3	-8	97	61	-69	15	8	3,705
Sept	82	114	15	-13	-3	-85	-3	*	-108	-213	-3	-929
Oct	75	-39	-52	-15	-5	-31	-216	39	-113	-156	-2	-328
Nov	79	176	125	-4	-2	-93	64	61	-545	-7	3	-369
Dec	71	272	-103	141	27	639	*	31	-211	-46	11	2,558
1974-Jan	69	116	-28	-9	1	59	68	13	-186	-111	9	-929
Feb	73	412	33	-4	-*	-15	275	81	-172	-11	10	2,647
Mar	67	199	9	-15	-3	-97	2	6	-16	-64	6	-103
Apr	65	21	4	-18	-4	-58	-2	15	-55	-212	4	-58
May	58	234	-85	-9	-2	-53	5	43	-306	962	8	2,736
June p	95	11	-434	137	26	3,198	-56	17	288	-28	45	4,299
July	76	232	32	*	-3	-118	11	17	209	-203	10	-660

Source: See Table FFO-2.

* Less than $500,000. n.a. Not available.

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Table FFO-7. - Trust Funds Transactions July 1, 1974 through July 31, 1974

(In millions of dollars)

Classification	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	3,780	-	3,780	63	3,718	4,435	-	-	4,435	-	58	5	-	63	4,372	-654
Federal Disability Insurance	507	-	507	8	498	617	-	-	617	-	8	*	-	8	609	-111
Federal Hospital Insurance	794	-	794	14	780	793	-	-	793	-	12	2	-	14	779	1
Federal Supplementary Medical Insurance	160	-	160	*	160	125	-	-	125	-	-	*	-	*	125	35
Federal Employees Retirement	395	2	393	195	198	551	2	-	549	-	193	3	-	195	354	-156
Federal Employees Life and Health Benefits	-	-	-	-	-	112	-	-	112	-	-	-	-	-	112	-112
Federal Deposit Insurance Corporation	-	-	-	-	-	-11	-	-	-11	-	-	-	-	-	-11	11
Airport and Airway	76	-	76	-	76	40	-	-	40	-	-	-	-	-	40	36
General Revenue Sharing	-	-	-	-	-	1,538	-	-	1,538	-	-	-	-	-	1,538	-1,538
Highway	497	-	497	1	496	230	-	-	230	-	-	1	-	1	229	267
Indian Tribal Funds	1	1	-	-	-	-3	-	1	-2	-	-	-	-	-	-2	2
Military Assistance Advances	-	-	-	-	-	-396	-	-	-396	-	-	-	-	-	-396	396
Railroad Retirement	10	-	10	1	8	240	-	-	240	-	-	1	-	1	239	-231
Unemployment	420	-	420	2	418	527	-	-	527	-	-	2	-	2	525	-107
Veterans Life Insurance	2	-	2	2	-	119	-	-	119	-	-	2	-	2	117	-117
All other trust	360	65	295	290	5	457	4	62	391	-	-	106	184	290	101	-96
Total	7,003	68	6,935	577	6,358	9,376	5	63	9,308	-	271	122	184	577	8,731	-2,373

Source: Based on Monthly Statement of Receipts and Outlays of the U.S. Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The interfund transactions are payments from Federal funds to trust funds, and vice versa.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1974p

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	43,264		43,264
Personnel benefits	3,541	3,628	7,169
Benefits for former personnel	8,171		8,171
Contractual services and supplies			
Travel and transportation of persons	1,534	789	2,323
Transportation of things	1,516	1,439	2,954
Rent, communications, and utilities	2,335	1,351	3,686
Printing and reproduction	430	381	811
Other services	27,898	10,935	38,834
Supplies and materials	21,045	8,454	29,499
Acquisition of capital assets			
Equipment	14,067	2,357	16,423
Lands and structures	4,388	349	4,735
Investments and loans	12,942	149	13,091
Grants and fixed charges			
Grants, subsidies, and contributions	53,218	3,108	56,326
Insurance claims and indemnities	89,887	54	89,940
Interest and dividends	21,700	9,968	31,669
Refunds	2,048		2,048
Other			
Undistributed U.S. obligations	-2,264	1,964	-300
Obligations incurred abroad	4,356	842	5,198
Unvouchered	75	17	92
Gross obligations incurred 1/	310,150	45,784	355,934

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$ 355,934
Deduct:	
Advances, reimbursements, other income, etc.	74,358
Offsetting receipts	38,317
Net obligations incurred	243,259

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Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, June 30, 1974p

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	37,476	37,467	12,982	1,854	-	328	3,632	93,739
International affairs and finance	455	881	19	10	1,311	513	613	3,802
Space research and technology	527	2,326	84	82	-	*	-	3,020
Agriculture and rural development	843	1,814	16	5	5,706	4,786	-2,302	10,866
Natural resources	2,170	2,128	438	1,161	22	925	-3	6,839
Commerce and transportation	2,582	1,252	226	95	804	7,214	131	12,305
Community development and housing	324	291	2	938	3,875	2,274	10	7,714
Education and manpower	597	555	21	24	303	13,474	2	14,975
Health	674	2,865	44	23	20	26,448	10	30,083
Income security	1,428	1,759	11	4	2	71,530	*	74,734
Veterans benefits and services	2,311	759	124	105	555	10,935	70	14,859
Interest	-	-	-	-	-	21,011	-	21,011
General government	5,591	2,662	100	87	344	7,416	4	16,203
Total	54,976	54,757	14,067	4,388	12,942	166,853	2,167	310,150

* Less than $500,000.

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Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1974p

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	263	-	*	6	5	8	240	5	56	11	12	-	*	*	-	*	-	2	-	609
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	33	-	*	1	*	2	*	4	*	*	-	-	-	-	-	-	-	-	-	41
Funds appropriated to the President:																				
International security assistance	13	-	-	3	7	1	*	9	181	10	-*	-	7	-	-	90	-	8	-	328
International development assistance	113	-	-	5	*	4	1	140	511	1	-	497	172	1	-	-	-	298	-	1,744
Other	38	-	-	8	*	*	*	21	2	-	-	814	614	-	-	-	18	27	-	1,543
Agriculture Department:																				
Commodity Credit Corporation	4	-	*	*	60	*	-	43	1,442	*	*	1,568	2,405	-	-	-	-2,410	-	-	3,112
Other	1,350	-	1	67	24	31	2	186	224	35	52	4,138	5,071	35	248	796	82	25	-	12,368
Commerce Department	466	-	2	18	3	26	11	112	28	38	*	27	790	1	-	*	-	9	70	1,601
Defense Department:																				
Military:																				
Department of the Army	10,244	1,254	8	426	351	326	10	3,347	3,550	1,485	482	-	11	5	26	-	-	1,495	*	23,021
Department of the Navy	9,355	1,221	9	291	468	270	72	6,249	4,012	5,685	596	-	5	5	34	-	1	458	3	28,733
Department of the Air Force	8,026	1,006	2	163	400	281	21	4,555	4,261	5,554	269	-	1	18	16	19	-2	1,650	-	26,239
Defense agencies	982	-	5,128	72	6	420	6	608	4,348	78	7	-	1	60	-	-	-	18	-	11,733
Civil defense	12	-	-	1	*	*	*	15	*	*	*	-	38	-	-	-	-	-	-	67
Total military	28,620	3,481	5,147	954	1,223	1,298	109	14,775	16,171	12,803	1,353	-	55	87	75	19	-1	3,620	3	89,793
Civil	560	-	2	22	5	14	1	611	87	45	715	-	12	1	*	-	-	-	-	2,074
Health, Education, and Welfare Department	1,723	-	18	61	9	95	6	2,134	90	55	27	311	22,500	68,277	-	-	10	-	-*	95,315
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	223	-	-	-	3,028	-	-	72	-	-	-	-	3,323
Other	269	-	*	14	*	11	3	20	2	1	928	857	1,674	39	14	34	-	-	-	3,865
Interior Department	955	-	1	46	8	36	2	632	163	58	347	23	543	*	4	117	-3	-	-	2,933
Justice Department	752	-	*	46	5	27	1	75	63	24	14	-	670	*	-	*	-	3	*	1,680
Labor Department	215	-	354	14	1	5	*	65	6	3	*	-	2,753	5,182	-	*	-	-	-	8,599
State Department	235	-	*	23	20	15	5	73	6	16	5	-	291	41	-	-	-	226	2	957
Transportation Department	1,530	60	86	54	18	68	3	377	130	169	81	*	5,281	1	*	748	30	-	-	8,635
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,790	-	-	-	-	20,790
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	221	-	-	-	-	221
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	6,106	-	-	-	-	-	-	6,106
Other	1,525	-	*	67	10	55	33	75	43	33	6	153	202	44	-	2	-	-	-	2,249
Atomic Energy Commission	148	-	*	7	6	61	1	2,645	2	169	501	-	2	*	-	-	-	-	-	3,544
Environmental Protection Agency	151	-	*	11	1	9	1	116	7	10	*	-	124	*	-	-	-*	-	-	431
General Services Administration	454	-	*	6	43	412	1	463	911	38	52	-	1	1	1	-	-	-	-	2,382
National Aeronautics and Space Administration	525	-	1	15	9	63	2	2,173	64	84	82	-	*	*	-	-	-	-	-	3,020
Veterans Administration	2,295	-	*	37	7	54	-	267	387	122	102	555	3,284	7,650	-	*	-	70	-	14,832
Other independent agencies:																				
Small Business Administration	70	-	*	4	*	2	*	27	*	2	3	776	-	*	-	-	-	-	-	885
Tennessee Valley Authority	328	-	-	5	43	16	*	97	449	324	86	-	31	*	192	-	-	-	-	1,573
Other	628	-	2,559	39	6	24	4	2,530	18	15	22	194	630	8,526	84	242	10	66	-	15,597
Total	43,264	3,541	8,171	1,534	1,516	2,335	430	27,898	21,045	14,067	4,388	12,942	53,218	89,887	21,700	2,048	-2,264	4,356	75	310,150
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	5	-	-	*	*	*	*	*	*	*	-	2,376	-	108	120	-	-	-	-	2,610
Postal Service	8,549	-	27	33	808	313	9	133	136	122	242	-	-	22	17	-	-	-	-	10,410
Rural Electrification Administration revolving funds	*	-	-	*	-	*	-	-	-	-	-	921	-	-	*	-	-	-	-	921
Total Off-budget Federal agencies	8,554	-	27	33	808	313	9	133	136	122	242	3,297	-	131	137	-	-	-	-	13,941

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973. * Less than $500,000. p Preliminary.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	FY 1973 June p	Fiscal year 1974 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	Comparable period FY 1973
National defense:															
Personal services and benefits:															
Personnel compensation	2,094	2,523	2,407	2,028	2,251	2,291	1,777	2,816	1,656	2,119	2,389	2,273	4,357	28,846	26,221
Personnel benefits	233	257	111	413	278	260	237	377	153	218	257	240	681	3,481	2,910
Benefits for former personnel	386	385	427	405	412	418	416	441	445	441	454	451	455	5,148	4,401
Contractual services and supplies:															
Travel and transportation of persons	86	104	91	76	43	46	42	102	54	73	84	88	165	966	975
Transportation of things	100	119	115	127	52	72	108	162	100	12	122	153	100	1,238	1,203
Rent, communications, and utilities	85	137	117	101	143	109	85	121	93	101	109	121	124	1,361	1,284
Printing and reproduction	8	10	11	6	10	11	4	10	9	6	11	10	12	111	103
Other services	1,650	2,169	1,632	1,246	2,569	1,228	790	1,472	1,124	1,050	1,297	1,050	1,818	17,436	16,658
Supplies and materials	1,402	1,366	1,467	881	1,251	1,033	1,144	1,242	1,187	1,495	1,509	1,428	2,341	16,356	12,796
Acquisition of capital assets:															
Equipment	1,292	727	850	953	1,668	1,344	952	1,582	1,130	859	1,058	508	1,365	12,982	12,385
Lands and structures	226	99	85	132	276	76	151	129	59	158	199	127	373	1,854	1,684
Investments and loans	*	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Grants and fixed charges:															
Grants, subsidies, and contributions	3	7	2	2	3	11	5	6	5	5	2	4	4	57	53
Insurance claims and indemnities	3	10	6	6	9	8	5	7	6	4	5	3	18	87	70
Interest and dividends	11	9	6	6	3	3	4	10	3	7	-6	22	7	74	82
Refunds	45	3	9	4	6	12	4	7	1	-16	2	4	74	109	112
Other:															
Undistributed U.S. obligations	1	-*	-*	*	-*	8	-8	-*	-7	-*	81	-1	63	-2	2
Obligations incurred abroad	574	583	571	540	585	505	437	182	879	679	343	388	-2,246	3,630	6,458
Unvouchered	-	*	*	*	*	*	*	*	*	*	*	*	*	3	1
Total national defense	8,195	8,510	7,909	6,928	9,558	7,434	6,154	8,665	6,898	7,213	7,917	6,871	9,712	93,739	87,401
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,626	1,111	1,147	1,180	1,154	1,113	1,208	1,123	1,205	1,210	1,283	587	2,058	14,418	19,980
Personnel benefits	4	4	4	6	2	5	6	6	2	9	6	5	5	60	55
Benefits for former personnel	1,006	124	16	16	720	45	28	88	25	36	40	24	1,858	3,022	2,195
Contractual services and supplies:															
Travel and transportation of persons	57	42	42	45	45	53	39	36	47	58	40	58	60	569	549
Transportation of things	86	33	25	8	19	30	15	16	13	33	27	45	13	278	1,170
Rent, communications, and utilities	62	79	70	72	86	72	72	74	79	73	97	89	111	974	1,085
Printing and reproduction	26	53	23	25	14	22	32	11	26	34	27	23	28	319	260
Other services	1,255	677	721	660	676	765	772	1,120	836	691	954	878	1,705	10,463	9,687
Supplies and materials	245	535	292	265	345	273	203	308	648	468	419	294	633	4,689	4,554
Acquisition of capital assets:															
Equipment	168	61	53	34	89	55	51	45	85	255	65	145	137	1,085	1,435
Lands and structures	2,230	209	151	142	378	247	81	149	70	322	220	234	329	2,533	6,280
Investments and loans	2,725	554	445	1,274	351	599	680	1,335	1,666	770	1,656	1,554	2,056	12,942	17,899
Grants and fixed charges:															
Grants, subsidies, and contributions	9,969	6,108	3,405	3,226	4,100	2,419	4,370	4,920	4,351	4,957	5,131	3,191	6,887	53,161	57,874
Insurance claims and indemities	7,045	6,358	7,064	6,885	6,881	6,898	6,961	7,256	7,635	8,735	8,360	8,548	8,221	89,799	78,248
Interest and dividends	1,643	1,734	1,749	1,806	1,833	1,777	1,894	2,010	1,638	2,029	1,715	1,787	1,653	21,626	18,432
Refunds	276	42	43	266	33	108	42	117	71	165	166	103	783	1,939	1,144
Other:															
Undistributed U.S. obligations	-172	-2,843	-167	887	12	73	601	408	-475	11	-60	-1	-646	-2,262	-108
Obligations incurred abroad	133	46	55	84	45	52	40	54	100	47	28	82	171	726	822
Unvouchered	7	6	7	6	7	7	36	-22	4	5	5	5	7	72	68
Total non-defense	28,392	14,932	15,146	16,888	16,791	14,612	17,127	19,056	18,025	19,906	20,179	17,650	26,070	216,411	221,628
Grand total	36,589	23,442	23,056	23,816	26,348	22,046	23,282	27,720	24,923	27,119	28,096	24,520	35,782	310,150	309,029

* Less than $500,000.
p Preliminary.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold Balance 4/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
1972-Dec	1,856	8,907	310	11,073	121	104	37	570	90	107	12,102
1973-Aug	847	2,217	8	3,072	141	61	28	549	57	107	4,015
Sept	1,626	6,582	71	8,279	271	210	19	578	67	107	9,532
Oct	1,839	3,781	71	5,691	185	69	23	582	65	107	6,722
Nov	1,945	2,666	70	4,681	150	57	24	536	53	107	5,608
Dec	2,543	7,760	70	10,374	89	64	27	531	80	107	11,273
1974-Jan	2,844	7,628	69	10,542	235	137	50	548	78	107	11,696
Feb	2,017	5,579	69	7,665	203	69	42	528	33	107	8,646
Mar	1,372	6,915	69	8,355	183	106	41	661	125	107	9,579
Apr	2,814	8,576	89	11,480	733	193	38	611	53	106	13,213
May	3,134	3,226	88	6,448	128	73	34	620	92	106	7,502
June	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
July	3,823	2,543	88	6,455	141	43	33	588	37	106	7,403
Aug	3,304	2,049	91	5,443	102	64	26	613	20	106	6,373

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total Credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Witheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1973-Aug	239	-	997	-	14,322	-	15,558	17,551	2,217	4,248	1,622	2,254
Sept	200	-	-	-	17,024	-	17,224	12,856	6,582	6,582	545	2,929
Oct	214	-	-	817	13,570	-	14,601	17,403	3,781	6,020	2,615	4,123
Nov	211	-	1,939	-	13,893	-	16,043	17,156	2,666	4,781	892	2,536
Dec	200	2	1,351	-	18,376	-	19,929	14,831	7,760	7,760	961	3,691
1974-Jan	337	-	-	-	14,202	-	14,539	14,674	7,628	8,343	3,432	5,778
Feb	330	-	-	-	15,259	-	15,589	17,644	5,579	6,906	2,731	4,438
Mar	292	4	3,967	-	19,289	-	23,552	22,213	6,915	6,915	1,563	4,215
Apr	296	-	1	-	18,618	-	18,915	17,254	8,576	8,576	520	3,557
May	293	-	-	-	16,173	-	16,466	21,813	3,226	9,340	3,226	5,496
June	233	3	-	-	22,460	-	22,696	19,773	6,152	6,800	844	3,374
July	259	-	-	1,383	16,252	-	17,894	21,501	2,544	7,249	1,740	3,355
Aug	272	-	1,475	-	16,282	-	18,029	18,524	2,049	3,098	626	2,152

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Summary of Cash Transactions through the Account of the U.S. Treasury

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: U.S. Treasury account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,735	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1973	253,207	276,736	-23,529	2,365	-21,164	23,596	2,432
1974	290,625	301,748	-11,123	-3,725	-14,848	11,459	-3,389
1973-Aug	22,414	28,051	-5,637	1,442	-4,195	46	-4,149
Sept	26,007	22,795	3,212	-164	3,047	2,469	5,517
Oct	20,765	26,411	-5,646	-951	-6,597	3,786	-2,811
Nov	21,535	26,180	-4,646	2,435	-2,211	1,097	-1,114
Dec	22,923	19,562	3,360	-921	2,439	3,225	5,665
1974-Jan	27,995	26,686	1,309	377	1,686	-1,262	424
Feb	22,377	23,834	-1,457	-1,087	-2,544	-506	-3,050
Mar	20,088	23,756	-3,668	-40	-3,708	-4,641	932
Apr	30,511	25,981	4,531	875	5,405	-1,771	3,635
May	22,671	27,081	-4,410	-1,911	-6,321	609	-5,712
June	31,798	25,834	5,963	-1,092	4,872	-2,021	2,850
July	25,705	30,725	-5,020	2,273	-2,747	-202	-2,949
Aug. 3/	37,583	38,339	-756	4,159	3,403	-4,433	-1,030

Source: Bureau of Government Financial Operations.
1/ Exclude transactions of clearing accounts.
2/ Previously included under cash withdrawals.
3/ August 1974 data is not comparable with other periods due to changes relating to the revision of the Daily Statement of the U.S. Treasury; major adjustments to this table are contemplated as a result of these changes.

Table UST-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Gold liabilities 2/	Balance of gold in U.S. Treasury account
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1972	10,410 4/	10,303	107
1973	10,410 5/	10,303	107
1974	11,567	11,460	106
1973-Aug	10,410	10,303	107
Sept	10,410	10,303	107
Oct	11,567	11,460	107
Nov	11,567	11,460	107
Dec	11,567	11,460	107
1974-Jan	11,567	11,460	107
Feb	11,567	11,460	107
Mar	11,567	11,460	107
Apr	11,567	11,460	106
May	11,567	11,460	106
June	11,567	11,460	106
July	11,567	11,460	106
Aug	11,567	11,460	106

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.
1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics." Table IFS-1.
2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.
3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.
4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.
5/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1972-Dec	52	20	4	214	1	*	320	58,619	59,229
1973-July	51	20	4	213	1	*	320	60,072	60,681
Aug	51	20	4	213	1	*	320	60,189	60,798
Sept	51	20	4	213	1	*	320	60,011	60,620
Oct	51	20	4	213	1	*	321	60,790	61,399
Nov	51	20	4	213	1	*	321	61,991	62,600
Dec	51	20	4	213	1	*	321	64,130	64,738
1974-Jan	51	20	4	213	1	*	321	61,529	62,138
Feb	51	20	4	212	1	*	321	62,114	62,723
Mar	51	20	4	212	1	*	322	62,766	63,375
Apr	51	20	4	212	1	*	322	63,712	64,321
May	51	20	4	212	1	*	322	64,610	65,219
June	51	20	3	212	1	*	321	65,185	65,793
July	51	20	3	212	1	*	321	65,658	66,267

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.08
1972-Dec	671	6,615	7,287	66,516	317.17
1973-July	710	6,832	7,542	68,223	324.05r
Aug	714	6,863	7,577	68,376	324.53
Sept	718	6,879	7,597	68,217	323.55
Oct	722	6,922	7,644	69,043	327.26
Nov	727	6,969	7,696	70,296	333.01
Dec	733	7,026	7,759	72,497	343.24
1974-Jan	736	7,006	7,742	69,880	330.66
Feb	741	7,029	7,770	70,493	333.40
Mar	749	7,072	7,822	71,196	336.54
Apr	755	7,157	7,912	72,233	341.27
May	760	7,220	7,980	73,199	345.63
June	765	7,275	8,040	73,833	348.42r
July	770	7,336	8,106	74,373 7/	350.75

Source: Circulation Statement of United States Money through December 1965, thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1965	323,154	313,819	9,335	61,540	61,071	469	261,614	252,748	8,866
1966	329,474	316,097	13,377	64,784	64,316	468	264,690	251,782	12,909
1967	341,348	322,893	18,455	73,819	71,809	2,010	267,529	251,084	16,445
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974 p	486,256	474,235	12,021	140,194	138,206	1,988r	346,062	336,029	10,033 r
1972-Dec	460,243	448,473	11,770	119,088	116,897	2,190	341,155	331,576	9,579
1973-July	469,296	458,178	11,113r	126,964	124,992	1,972	342,327r	333,186	9,141r
Aug	472,438	461,020	11,419	130,669	128,688	1,981	341,769	332,332	9,437
Sept	472,073	460,614	11,459	129,740	127,776	1,964	342,333	332,838	9,495
Oct	473,139	461,651	11,488	129,412	127,444	1,968	343,727	334,208	9,520
Nov	474,973	463,212	11,760	129,043	127,080	1,963	345,930	336,132	9,798
Dec	480,659	469,073	11,586	131,602	129,641	1,961	349,058	339,432	9,625
1974-Jan	478,957	467,359	11,598	130,672	128,706	1,967	348,285	338,654	9,631
Feb	481,443	469,862	11,581	133,320	131,335	1,985	348,123	338,527	9,596
Mar	485,650	473,675	11,975	133,217	131,215	2,002	352,432	342,459	9,973
Apr	483,090	471,078	12,012	133,159	131,147	2,012	349,931	339,930	10,000
May	485,834	473,850	11,984	135,895	133,877	2,017	349,939	339,973	9,966
June p	486,256	474,235	12,021	140,194	138,206	1,988r	346,062	336,029	10,033
July	487,239	475,344	11,895	139,534	137,544	1,990	347,706	337,800	9,905

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.
1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.
2/ Includes holdings of Federal Reserve banks.
p Preliminary. r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable	
				Total	Bills 1/	Certificates	Notes	Treasury bonds	Other 2/	Government account series 3/
1965	313,113	11,467	3,678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1973	456,353 r	26,591	5.872	6.129	6.590	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	6.529	4.755	5.374	6.430
1972-Dec	447,298	24,006	5.402	5.520	5.079	-	6.328	4.309	4.827	5.563
1973-Aug	459,918	28,443	6.239	6.628	7.788	-	6.421	4.494	5.163r	6.138r
Sept	459,471	28,808	6.327	6.742	8.091	-	6.447	4.496	5.355	6.158
Oct	460,587	28,846	6.332	6.755	8.098	-	6.448	4.498	5.348	6.101
Nov	462,076	29,177	6.377	6.847	8.144	-	6.462	4.564	5.343	6.067
Dec	467,827	29,514	6.371	6.820	8.073	-	6.462	4.566	5.338	6.130
1974-Jan	466,273	29,646	6.382	6.838	8.116	-	6.462	4.569	5.337	6.128
Feb	468,629	29,423	6.337	6.765	7.886	-	6.443	4.643	5.295	6.160
Mar	472,622	29,760	6.358	6.793	7.914	-	6.443	4.645	5.308	6.156
Apr	480,087	29,836	6.409	6.845	8.072	-	6.464	4.649	5.341	6.238
May	472,741	30,560	6.529	7.006	8.321	-	6.528	4.752	5.400	6.324
June	473,238	30,741	6.560	7.030	8.416	-	6.529	4.755	5.374	6.430
July	474,334	30,852	6.596	7.036	8.046	-	6.529	4.758	5.363	6.540
Aug	480,740	32,036	6.779	7.316	8.415	-	6.757	4.861	5.375	6.630

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign Government Series: Dollar denominated 2/	Foreign Government Series: Foreign currency denominated 3/	Other	Government account series 4/
1965	313,113	208,695	53,665	-	52,549	102,481	104,418	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	209,127	54,929	1,652	50,649	101,897	106,303	50,537	2,692	44	817	957	137	51,120
1967	322,286	210,672	58,535	5,160	49,108	97,418	111,614	51,213	2,589	45	624	890	97	56,155
1968	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	232,599	72,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	296,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	3,389	82,784
1972	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	1,322	89,598
1973	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	1,407	101,738
1974	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	2,002	115,442
1972-Dec	447,298	269,509	103,870	-	121,507	44,133	177,788	57,579	2,305	22	18,921	1,710	1,304	95,948
1973-Aug	459,918	262,405	101,780	-	118,656	41,969	197,513r	59,764	2,275	17	26,159	1,758	723r	106,816r
Sept	459,471	262,356	99,762	-	120,698	41,896	197,115	59,836	2,275	16	26,420	1,758	1,432	105,378
Oct	460,587	264,047	101,577	-	120,669	41,801	196,540	59,953	2,275	16	26,175	1,586	1,464	105,071
Nov	462,076	270,234	107,749	-	124,644	37,841	191,843	60,326	2,275	16	24,477	1,586	1,601	101,561
Dec	467,827	270,224	107,786	-	124,643	37,795	197,603	60,317	2,273	16	24,461	1,586	1,814	107,135
1974-Jan	466,273	270,131	107,805	-	124,644	37,682	196,142	60,497	2,273	16	23,757	1,588	1,861	106,151
Feb	468,629	269,650	107,850	-	126,088	35,712	198,979	60,798	2,272	16	23,762	1,589	1,912	108,629
Mar	472,622	273,596	111,859	-	126,088	35,648	199,027	61,097	2,272	16	23,602	1,597	1,977	108,465
Apr	470,087	270,452	107,337	-	127,587	35,529	199,635	61,381	2,272	16	24,086	1,599	1,931	108,350
May	472,741	269,550	107,941	-	128,385	33,224	203,191	61,658	2,271	16	24,400	1,599	1,961	111,286
June	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	2,002	115,442
July	474,334	268,782	107,321	-	128,420	33,041	205,551	62,183	2,271	16	22,802	1,599	1,163	115,517
Aug	480,740	272,111	110,581	-	127,675	33,854	208,629	62,339	2,271	17	21,600	1,599	1,155	119,648

Source: Monthly statement of the Public Debt of the United States.

1/ As of July, 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in Other column.

r Revised.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity Classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1974	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mo.
1972-Dec	269,509	130,942	85,546	29,143	15,301	6,079	3 yrs. 0 mo.
1973-Aug	262,405	129,072	80,594	31,106	15,345	6,288	3 yrs. 3 mos.
Sept	262,356	129,114	80,576	31,103	15,317	6,245	3 yrs. 2 mos.
Oct	264,047	130,940	80,535	31,102	15,269	6,201	3 yrs. 1 mo.
Nov	270,234	139,433	83,817	25,136	15,679	6,169	3 yrs. 1 mo.
Dec	270,224	141,571	81,715	25,134	15,659	6,145	3 yrs. 0 mo.
1974-Jan	270,131	141,590	81,716	25,132	15,596	6,098	3 yrs. 0 mo.
Feb	269,650	141,444	79,045	26,968	16,129	6,063	3 yrs. 0 mo.
Mar	273,596	145,453	79,045	26,965	16,092	6,040	2 yrs. 11 mos.
Apr	270,452	140,905	80,570	26,961	16,036	5,981	2 yrs. 11 mos.
May	269,550	142,864	77,165	26,960	17,458	5,103	3 yrs. 0 mo.
June	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mo.
July	268,782	142,245	77,200	26,953	17,346	5,039	2 yrs. 11 mos.
Aug	272,111	142,900	79,366	28,997	14,952	5,897	3 yrs. 0 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1974	115,442	2,364	31,201	436	7,880	-	7,814	33,640
1972-Dec	95,948	2,903	26,110	54	7,083	24	2,799	30,752
1973-Aug	106,816r	2,869	27,799	112	7,464	1	4,757	33,068
Sept	105,378	2,888	27,748	293	7,514	*	5,241	32,017
Oct	105,071	2,839	27,694	154	7,504	*	5,506	32,042
Nov	101,561	42	27,599	68	7,327	*	5,449	31,479
Dec	107,135	2,869	28,249	68	7,540	-	6,379	32,134
1974-Jan	106,151	2,824	28,265	136	7,480	-	6,604	31,501
Feb	108,629	2,855	28,224	364	7,566	-	6,670	33,023
Mar	108,465	2,868	28,105	366	7,665	-	7,045	32,899
Apr	108,350	2,875	28,026	362	7,670	-	7,372	33,172
May	111,286	2,793	27,949	492	7,659	-	7,565	33,089
June	115,442	2,364	31,201	436	7,880	-	7,814	33,640
July	115,517	2,381	31,071	447	7,811	-	7,828	32,993
Aug	119,648	2,396	30,984	548	7,815	-	8,008	34,318

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1974	129	651	7,599	6,605	385	3,706	9,495	3,536
1972-Dec	156	710	4,652	6,339	1,842	3,406	7,392	1,727
1973-Aug	13	678	6,082	6,414	1,721	3,591	9,236	3,010r
Sept	13	674	6,195	6,401	1,650	3,379	8,984	2,377
Oct	52	668	6,157	6,386	1,511	3,223	8,757	2,577
Nov	54	663	6,333	6,382	983	3,216	9,267	2,699
Dec	110	671	6,605	6,524	870	3,170	9,174	2,773
1974-Jan	123	666	6,721	6,514	581	3,059	8,648	3,029
Feb	74	662	7,133	6,511	460	3,048	8,916	3,123
Mar	80	656	7,332	6,496	435	2,985	8,277	3,257
Apr	94	649	7,354	6,478	331	2,773	7,853	3,344
May	138	643	7,588	6,469	160	3,735	9,567	3,440
June	129	651	7,599	6,605	385	3,706	9,495	3,536
July	146	644	7,831	6,605	371	3,503	9,226	4,660
Aug	237	640	8,126	6,597	1,313	3,546	10,171	4,945

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was Special Public Debt Issues.
1/ Consists of Federal Housing Administration fund; Employees life insurance funds; Veterans' special life insurance fund; Veterans' reopened insurance fund; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967- October 1968; General Services Administration Participation Certificates Trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973; Treasury deposit funds beginning with the July 31, 1974, Monthly Statement of the Public Debt of the U.S.; and Indian tribal funds and individual Indian money beginning August 1974.
* Less than $500,000.
r Revised.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family Housing and Homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives 3/	Farm Credit Administration: Federal Intermediate credit banks 3/	Federal Home Loan Bank Board
1965	9,335	2,183	570	300	1,797	1,022	709	2,529	*
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,445	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974p	12,021	1,393	408	4,370	-	2,894	-	-	10
1972-Dec	11,770	1,535	456	4,830	-	2,625	-	-	5
1973-July	11,113r	1,478r	419	4,445	-	2,218	-	-	5
Aug	11,419	1,470	420	4,445	-	2,518	-	-	9
Sept	11,459	1,462	419	4,445	-	2,518	-	-	9
Oct	11,488	1,448	419	4,445	-	2,518	-	-	9
Nov	11,760	1,445	416	4,415	-	2,818	-	-	9
Dec	11,586	1,439	415	4,390	-	2,646	-	-	9
1974-Jan	11,598	1,428	410	4,390	-	2,643	-	-	9
Feb	11,581	1,420	408	4,390	-	2,643	-	-	10
Mar	11,975	1,415	409	4,390	-	3,043	-	-	10
Apr	12,012	1,407	412	4,370	-	3,043	-	-	10
May	11,984	1,398	410	4,370	-	2,897	-	-	10
June p	12,021	1,393	408	4,370	-	2,894	-	-	10
July	11,895	1,386	403	4,335	-	2,893	-	-	10

End of fiscal year or month	Other independent agencies - (Continued)		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1965	-	225	*	-	4,757	-	3,532	-	20
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1974p	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1972-Dec	250	2,065	3	1,964	8,336	5,873	8,027	17,239	20
1973-July	250	2,295	3	2,384	13,147	6,776	9,610	20,843	20
Aug	250	2,303	3	2,336	14,496	6,758	9,612	21,187	20
Sept	250	2,352	3	2,586	15,996	6,880	9,612	21,597	20
Oct	250	2,395	3	2,748	17,296	6,961	10,062	22,243	20
Nov	250	2,405	3	2,729	17,146	6,956	10,062	22,404	20
Dec	250	2,435	3	2,695	17,146	6,932	10,062	23,002	20
1974-Jan	250	2,465	3	2,766	16,346	7,031	10,272	23,131	20
Feb	250	2,457	3	2,853	15,689	7,121	10,506	23,093	20
Mar	250	2,445	3	2,902	15,689	7,263	10,506	23,517	20
Apr	250	2,517	3	2,836	15,685	7,514	11,067	24,029	20
May	250	2,646	3	2,700	16,838	7,708	11,067	24,317	20
June p	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
July	250	2,615	2	2,503	19,480	8,356	12,006	25,878	20

Source: Bureau of Government Financial Operations and Monthly Statement of Receipts and Outlays of U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-6.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

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Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1973-July	-	-	-	-	2	574	-	35	4,445	-	-	493	-	-	199
Aug	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Sept	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Oct	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Nov	-	-	-	-	-	574	-	30	4,415	-	-	493	-	-	199
Dec	-	-	-	-	173	401	-	25	4,390	-	-	493	-	-	199
1974-Jan	-	-	-	-	2	399	-	-	4,390	-	-	493	-	-	199
Feb	-	-	-	-	-	399	-	-	4,390	-	-	493	-	-	199
Mar	-	-	-	-	-	399	-	-	4,390	-	-	493	-	-	199
Apr	-	-	-	-	-	399	-	20	4,370	-	-	493	-	-	199
May	-	-	-	-	150	249	-	-	4,370	-	-	493	-	-	199
June	-	-	-	-	-	249	-	-	4,370	-	-	493	-	-	199
July	-	-	-	-	-	249	-	30	4,340	-	-	493	-	-	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1973-July	-	-	707	-	19	1,319	-	-	444	-	16	1,284	-	-	-
Aug	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Sept	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Oct	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Nov	-	-	707	-	18	1,301	-	-	444	-	12	1,272	-	-	-
Dec	-	-	707	-	15	1,286	-	-	444	-	10	1,262	-	-	-
1974-Jan	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Feb	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Mar	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Apr	-	-	707	-	13	1,273	-	-	444	-	7	1,255	-	-	-
May	-	-	707	-	-	1,273	-	-	444	-	-	1,255	-	-	-
June	-	-	707	-	-	1,273	-	-	444	-	-	1,255	-	-	-
July	-	-	707	-	30	1,243	-	-	444	-	-	1,255	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1965	324,000	317,581	313,536	4,045	313,113	589	423	3,456
1966	328,000	320,102	315,831	4,272	315,431	461	400	3,811
1967	336,000	326,471	322,631	3,840	322,286	512	345	3,328
1968	358,000	350,743	344,716	6,028	344,401	3,818	315	2,209
1969	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1972-Dec	465,000	450,618	447,852	2,766	447,298	1,941	554	825
1973-Aug	465,000	462,801	460,400	2,400	459,918	1,575	482	825
Sept	465,000	462,394	459,995	2,399	459,471	1,574	524	825
Oct	465,000	463,432	461,033	2,399	460,587	1,574	445	825
Nov	465,000	464,900	462,594	2,396	462,076	1,571	517	825
Dec	475,700	470,850	468,455	2,395	467,827	1,570	628	825
1974-Jan	475,700	469,131	466,741	2,390	466,273	1,565	467	825
Feb	475,700	471,631	473,244	2,388	468,629	1,563	615	825
Mar	475,700	475,446	473,057	2,389	472,622	1,564	434	825
Apr.	475,700	472,852	470,460	2,392	470,087	1,567	373	825
May	475,700	475,623	473,232	2,390	472,741	1,565	491	825
June	495,000	476,006	473,618	2,388	473,238	1,563	380	825
July	495,000	475,610	473,226	2,383	472,833r	1,558	394	825
Aug	495,000	482,059	479,674	2,386	479,239	1,561	435	825

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1973. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from Public debt and include them in Other debt to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

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Footnotes to Table FD-2

Source: Monthly Statement of the Public Debt of the United States.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate. As of July 1974, includes Federal Financing Bank.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

3/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 93-325 provides that beginning on June 30, 1974, and ending on March 31, 1975, the public debt limit shall be temporarily increased by $95 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation August 31, 1974

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	481,792
Less amounts not subject to limit:	
Treasury	617
Federal Financing Bank	1,501
Total public debt subject to limit	479,674
Other debt subject to limit:	
Guaranteed debt of Government agencies	426
Notes issued to International Monetary Fund (22 U.S.C. 286e)	825
Specified participation certificates (12 U.S.C. 1717(c))	1,135
Total other debt subject to limit	2,386
Total debt subject to limit	482,059
Statutory debt limit (31 U.S.C. 757b)	495,000
Balance of statutory debt limit	12,941

Part B. - Application of Statutory Limitation August 31, 1974

(In millions of dollars)

Classification	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Regular series:	
Treasury	107,554
Federal Financing Bank	1,501
Tax anticipation series	1,526
Notes:	
Treasury	127,675
Bonds:	
Treasury	33,854
Total marketable	272,111
Nonmarketable:	
Depositary series	17
Foreign government series:	
Dollar denominated	21,600
Foreign currency denominated	1,599
Government account series	119,648
Investment series	2,271
R.E.A. series	10
State and local government series	605
United States retirement plan bonds	75
United States savings bonds	62,339
United States savings notes	465
Total nonmarketable	208,629
Subtotal Treasury	479,239
Subtotal Federal Financing Bank	1,501
Total interest-bearing debt	480,740
Non-interest-bearing debt:	
Matured debt	332
Other	720
Total non-interest-bearing debt	1,052
Total public debt outstanding	481,792

Source: Monthly statement of the Public Debt of the United States.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development: Secretary 4/	Housing and Urban Development: Government National Mortgage Assn. 5/	Housing and Urban Development: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense production Act of 1950 7/	Other 8/
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972.....	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973.....	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1974.....	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
1972-Dec.....	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Aug.....	36,599	367	12,630	6,563	1,610	1,875	4,020	3,624	1,641	100	122	1,730	2,015	302
Sept.....	37,025	367	12,592	6,563	1,610	2,028	4,120	3,679	1,804	100	121	1,730	2,015	295
Oct.....	33,840	367	9,477	6,563	1,610	2,051	4,120	3,587	1,804	100	121	1,730	2,015	295
Nov.....	33,816	367	9,731	6,563	1,610	1,828	4,028	3,462	1,964	100	121	1,730	2,015	295
Dec.....	34,152	356	9,724	6,763	1,610	2,072	4,037	3,364	1,964	100	121	1,730	2,015	295
1974-Jan.....	34,198	356	9,240	6,763	2,010	2,181	4,067	3,248	2,068	100	121	1,730	2,015	300
Feb.....	34,202	356	9,104	6,763	2,010	2,336	4,081	3,211	2,068	100	121	1,730	2,015	307
Mar.....	34,086	356	9,009	6,763	2,160	2,083	4,115	3,075	2,242	100	121	1,730	2,015	316
Apr.....	33,970	356	8,889	6,763	2,210	2,099	4,025	3,068	2,242	125	121	1,730	2,015	327
May.....	34,534	356	8,757	6,763	2,410	2,315	4,025	3,129	2,462	100	121	1,730	2,015	350
June.....	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
July.....	35,132	327	8,441	6,963	2,570	2,503	4,093	3,321	2,590	100	121	1,730	2,015	357
Aug.....	36,299	327	8,424	6,963	2,570	2,660	4,213	3,465	2,689	125	121	1,730	2,015	996

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1973 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-16, and the 1973 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 549-551.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973-August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974; Federal Home Loan Bank Board beginning August 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding August 31, 1974

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1974				
Sept.	9.652% Bill (Tax ant.) 9/20/74	1,526	-	1,526
	6% Note - 9/30/74-E	2,060	212	1,848
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	5,442	2,240	3,202
	3-7/8% Bond - 11/15/74	1,213	142	1,071
Dec.	5-7/8% Note - 12/31/74-F	2,102	109	1,993
	Total	12,385	2,703	9,682
1975				
Feb.	5-3/4% Note - 2/15/75-A	4,015	1,549	2,466
	5-7/8% Note - 2/15/75-E	1,222	156	1,066
Apr.	1-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,530	2,230
	5-7/8% Note - 5/15/75-F	1,776	140	1,636
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,865	4,814
Sept.	8-3/8% Note - 9/30/75-G	2,042	74	1,968
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,115	746	2,369
Dec.	7% Note - 12/31/75-H	1,731	241	1,490
	Total	28,378	10,301	18,077
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,858	881
	5-7/8% Note - 2/15/76-F	4,945	1,402	3,543
Mar.	8% Note - 3/31/76-H	1,532	56	1,476
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	820	1,877
	5-3/4% Note - 5/15/76-E	2,802	579	2,223
June	8-3/4% Note - 6/30/76-I	2,704	677	2,027
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,665	2,529
	6-1/2% Note - 8/15/76-G	3,883	1,841	2,042
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.	6-1/4% Note - 11/15/76-D	4,325	304	4,021
	Total	30,859	10,202	20,657
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,061	2,102
Apr.	1-1/2% Note - 4/1/77-EA	5	-	5
May	6-7/8% Note - 5/15/77-C	2,565	484	2,081
	9% Note - 5/15/77-D	5,285	2,937	2,348
Aug.	7-3/4% Note - 8/15/77-B	4,918	1,633	3,285
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
	Total	17,953	8,115	9,838
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,370	5,019
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
Aug.	8-3/4% Note - 8/15/78-C	2,462	647	1,815
Oct.	1-1/2% Note - 10/1/78-EO	3	-	3
Nov.	6% Note - 11/15/78-B	8,207	3,600	4,607
	Total	19,076	7,617	11,459
1979				
Apr.	1-1/2% Note - 4/1/79-EA	1	-	1
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,776	2,783
Nov.	6-5/8% Note - 11/15/79-B	1,604	1,105	499
	7% Note - 11/15/79-C	2,241	430	1,811
	Total	8,405	3,311	5,094
1980				
Feb.	4% Bond - 2/15/80	2,571	860	1,711
May	6-7/8% Note - 5/15/80-A	7,265	5,498	1,767
Aug.	9% Note - 8/15/80-B	4,253	2,454	1,799
Nov.	3-1/2% Bond - 11/15/80	1,895	749	1,146
	Total	15,984	9,561	6,423
1981				
Feb.	7% Note - 2/15/81-A	1,842	446	1,396
Aug.	7% Bond - 8/15/81	807	408	399
	Total	2,649	854	1,795
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	1,042	1,660
1983				
June	3-1/4% Bond - 6/15/78-83	1,464	279	1,185
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,375	978
1985				
May	3-1/4% Bond - 5/15/85	923	224	699
	4-1/4% Bond - 5/15/75-85	1,199	502	697
	Total	2,122	726	1,396
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	882	334
1990				
Feb.	3-1/2% Bond - 2/15/90	3,812	1,130	2,682
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,631	1,429	2,202
1993				
Feb.	4% Bond - 2/15/88-93	225	70	155
	6-3/4% Bond - 2/15/93	627	183	444
Aug.	7-1/2% Bond - 8/15/88-93	1,914	1,127	787
	Total	2,766	1,380	1,386
1994				
May	4-1/8% Bond - 5/15/89-94	1,405	550	855
1995				
Feb.	3% Bond - 2/15/95	780	137	643
1998				
May	7% Bond - 5/15/93-98	692	257	435
Nov.	3-1/2% Bond - 11/15/98	2,953	872	2,081
	Total	3,645	1,129	2,516
1999				
May	8-1/2% Bond - 5/15/94-99	1,472	830	642

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description on new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1974-May 2	1974-Aug. 1	91	3,093.1	2,503.5	2,110.9	392.6	2,506.8	32,527.3
	Oct. 31	182	2,464.8	1,802.3	1,605.6	196.6	1,801.1	46,857.5
9	Aug. 8	91	4,044.6	2,500.5	2,008.4	492.1	2,504.6	32,523.2
	Nov. 7	182	3,469.4	1,801.3	1,527.8	273.5	1,800.9	46,857.9
16	Aug. 15	91	3,670.4	2,601.4	2,100.6	500.8	2,501.9	32,622.7
	Nov. 14	182	3,226.5	1,902.3	1,553.4	349.0	1,801.4	46,958.9
23	Aug. 22	91	3,475.5	2,604.3	2,144.5	459.9	2,502.8	32,724.3
	Nov. 21	182	2,756.1	1,900.9	1,662.0	238.8	1,800.4	47,059.3
30	Aug. 29	91	3,722.5	2,604.1	2,236.1	368.1	2,503.1	32,825.3
	Nov. 29	183	3,473.5	1,902.6	1,678.5	224.1	1,797.6	47,164.2
June 5 4/	Various		2,457.8	800.5	796.7	3.8	-	47,964.8
6	Sept. 5	91	3,577.6	2,602.1	2,158.7	443.3	2,500.7	32,926.7
	Dec. 5	182	3,383.4	1,903.9	1,618.6	285.3	1,800.7	48,068.0 5/
13	Sept. 12	91	3,693.1	2,603.1	2,146.9	456.2	2,501.9	33,027.9
	Dec. 12	182	3,792.1	1,902.5r	1,606.3	296.2	1,801.3	48,169.2 5/
20	Sept. 19	91	5,053.8	2,600.9	2,162.4	438.4	2,501.0	33,127.8
	Dec. 19	182	4,261.2	1,901.2	1,643.5	257.8	1,799.0	48,271.4
27	Sept. 26	91	3,925.2	2,600.4	2,175.4	425.1	2,501.2	33,227.1
	Dec. 26	182	3,016.8	1,900.6	1,681.4	219.2	1,801.7	48,370.2r 5/
July 5	Oct. 3	91	4,117.2	2,602.6	2,188.4	414.3	2,501.3	33,328.4
	1975-Jan. 2	182	3,170.6	1,904.7	1,620.9	283.7r	1,802.5	48,472.4r 5/
11	1974-Oct. 10	91	4,014.3	2,602.3	2,159.5	442.8	2,501.2	33,429.6
	1975-Jan. 9	182	3,429.8	1,903.6	1,539.4	364.2	1,809.5	48,566.5 5/
18	1974-Oct. 17	91	4,207.3r	2,601.8r	2,130.9	470.9r	2,503.0	33,528.3r
	1975-Jan. 16	182	3,268.0r	1,901.3r	1,486.3	415.0r	1,811.5	48,656.3r 5/
25	1974-Oct. 24	91	4,465.5	2,601.9	2,191.7	410.2r	2,501.1	33,629.2
	1975-Jan. 23	182	3,719.0	1,901.4r	1,624.9	276.5r	1,797.6	48,760.0r 5/
Aug 1	1974-Oct. 31	91	3,954.8	2,601.3	2,199.4	401.9	2,503.5	33,727.0
	1975-Jan. 30	182	2,885.4	1,902.0	1,628.3	273.7	1,803.3	48,858.7 5/
8	1974-Nov. 7	91	3,618.3	2,655.6	2,234.8	420.8	2,500.5	33,882.1
	1975-Feb. 6	182	4,601.4	2,007.0	1,724.2	282.8	1,802.5	49,063.3 5/
15	1974-Nov. 14	91	4,263.9	2,804.5	2,337.7	466.7	2,601.4	34,085.1
	1975-Feb. 13	182	3,650.8	2,004.4	1,710.0	294.4	1,799.3	49,268.4 5/
22	1974-Nov. 21	91	3,992.6	2,818.9	2,338.7	480.2	2,604.3	34,299.6
	1975-Feb. 20	182	2,986.0	2,001.9	1,742.2	259.6	1,797.4	49,472.8 5/
29	1974-Nov. 29	92	3,721.0	2,803.5	2,317.6	485.9	2,604.1	34,499.0
	1975-Feb. 27	182	3,480.9	2,002.9	1,698.4	304.5	1,802.0	49,673.8 5/
Tax anticipation:								
1974-Aug. 7	1974-Sept. 20	44	4,294.9	1,501.6	1,265.8	235.9	-	1,501.6
52-week:								
1973-Aug. 28	1974-Aug. 27	364	3,061.9	1,804.8	1,682.0	122.8	1,803.4	21,610.7
Sept. 25	Sept. 24	364	3,046.9	1,802.2	1,715.2	87.0	1,800.5	21,612.4
Oct. 9 6/	July 30	294	4,209.3	1,804.4	1,705.4	99.1	-	23,416.9
23	Oct. 22	364	4,277.2	1,801.8	1,751.8	50.0	1,802.5	23,416.2
Nov. 20	Nov. 19	364	3,437.1	1,800.6	1,768.0	32.7	1,802.0	23,414.8
Dec. 18	Dec. 17	364	3,588.2	1,802.5	1,769.5	33.0	1,800.5	23,416.9
1974-Jan. 15	1975-Jan. 14	364	3,221.9	1,802.4	1,744.6	57.8	1,804.0	23,415.3
Feb. 12	Feb. 11	364	3,103.3	1,802.1	1,756.6	45.5	1,801.1	23,416.3
Mar. 12	Mar. 11	364	3,358.8	1,801.1	1,764.5	36.6	1,790.3	23,427.1
Apr. 9	Apr. 8	364	3,201.8	1,801.4	1,749.5	51.8	1,801.8	23,426.6
May 7	May 6	364	2,984.4	1,802.3	1,728.5	73.8	1,800.4	23,428.5
June 4	June 3	364	2,530.7	1,801.8	1,735.9	65.8	1,800.8	23,429.4
July 2	July 1	364	2,653.8	1,801.8	1,708.5	93.3	1,802.0	23,429.2
30	July 29	364	2,571.3	1,805.9	1,728.1	77.7	1,804.4	23,430.6
Aug. 27	Aug. 26	364	2,934.2	1,802.6	1,704.8	97.7	1,804.8	23,428.4

Footnotes at end of table.

Table PDO-2. - Offerings of Treasury Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
		(Percent)		(Percent)		(Percent)
Regular weekly: (13-week and 26-week)						
1974-May 2	97.748	8.909	97.796 8/	8.719	97.712	9.051
	95.553	8.796	95.633 9/	8.638	95.475	8.951
9	97.716	9.036	97.737 10/	8.953	97.707	9.071
	95.447	9.006	95.477 11/	8.947	95.439	9.022
16	97.972	8.023	98.000	7.912	97.955	8.090
	95.940	8.031	95.973	7.965	95.911	8.088
23	97.928	8.197	97.962 12/	8.062	97.892	8.339
	95.733	8.440	95.810 13/	8.288	95.681	8.543
30	97.982	7.984	98.041 14/	7.750	97.957	8.082
	95.892	8.205	95.888 15/	8.089	95.804	8.254
June 5 4/	96.997	8.285	97.018	8.226	96.981	8.328
6	97.902	8.299	97.940	8.149	97.888	8.355
	95.740	8.426	95.779 16/	8.349	95.725	8.456
13	97.912	8.260	97.927 17/	8.201	97.905	8.288
	95.792	8.324	95.805	8.298	95.785	8.337
20	97.933	8.178	97.940	8.149	97.931	8.185
	95.867	8.175	95.887	8.136	95.862	8.185
27	98.018	7.841	98.064	7.659	97.993	7.940
	95.954	8.003	96.018 18/	7.876	95.904	8.102
July 5	98.048	7.808	98.064 19/	7.744	98.038	7.848
	95.950	8.055	95.987 20/	7.982	95.927	8.101
11	98.005	7.892	98.032 21/	7.785	97.990	7.952
	95.713	8.481	95.753 22/	8.401	95.689	8.527
18	98.053	7.702	98.083	7.584	98.042	7.746
	96.018	7.876	96.078 23/	7.758	95.982	7.948
25	98.078	7.603	98.085	7.576	98.071	7.631
	96.107	7.700	96.117	7.681	96.084	7.746
Aug. 1	98.054	7.698	98.079	7.600	98.032	7.785
	95.928	8.054	96.031 24/	7.851	95.888	8.134
8	97.850	8.519	98.091	7.552	97.813	8.652
	95.622	8.660	95.637 25/	8.630	95.601	8.701
15	97.785	8.762	97.806 26/	8.680	97.777	8.794
	95.592	8.719	95.614 27/	8.676	95.586	8.731
22	97.764	8.845	97.794 28/	8.727	97.750	8.901
	95.501	8.899	95.561 29/	8.780	95.467	8.966
29	97.468	9.907	97.506 30/	9.759	97.434	10.041
	94.980	9.930	95.025 31/	9.841	94.951	9.987
Tax anticipation: 1974-Aug. 7	98.820	9.652	98.900 32/	9.000	98.790	9.900
52-week: 1973-Aug. 28	91.519	8.387	91.555 33/	8.352	91.483	8.423
Sept. 25	91.853	8.057	91.931 34/	7.980	91.782	8.128
Oct. 9 6/	93.710	7.702	93.780 35/	7.616	93.678	7.741
23	92.789	7.132	92.799	7.122	92.779	7.142
Nov. 20	92.206	7.708	92.282 36/	7.633	92.157	7.757
Dec. 18	93.043	6.880	93.046	6.878	93.013	6.910
1974-Jan. 15	92.975	6.948	93.038	6.885	92.905	7.017
Feb. 12	93.588	6.342	93.638	6.292	93.536	6.393
Mar. 12	93.026	6.897	93.079	6.845	92.973	6.950
Apr. 9	92.026	7.887	92.083 37/	7.830	91.963	7.949
May 7	91.485	8.422	91.618 38/	8.290	91.418	8.488
June 4	91.660	8.249	91.729 39/	8.180	91.577	8.330
July 2	91.652	8.256	91.781 40/	8.129	91.587	8.321
30	92.077	7.836	92.207	7.707	92.012	7.900
Aug. 27	90.330	9.564	90.566 41/	9.330	90.162	9.730

Footnotes on following page.

Footnotes to Table PDO-2

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks.

2/ For bills issued on and after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve Banks.

3/ For 13-week, 26-week tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Additional smounts ($100,065,000) of eight series of outstanding weekly bills issued in strip form for cash on June 5, 1974. These bills mature at intervals of one week beginning September 19, 1974 and ending November 7, 1974 for each series respectively.

5/ Includes strip bills issued June 5, 1974.

6/ 42-week issues.

7/ Bank discount basis.

8/ Except $145,000 at 97.900 and $10,000 at 97.845.

9/ Except $10,000 at 95.887, $10,000 at 95.838 and $1,010,000 at 95.651.

10/ Except $1,000,000 at 97.762, $290,000 at 97.750 and $910,000 at 97.748.

11/ Except $10,000 at 95.975, $40,000 at 95.551 and $125,000 at 95.550.

12/ Except $20,000 at 97.978, $10,000 at 97.977 and $225,000 at 97.974.

13/ Except $30,000 at 95.900, $50,000 at 95.829 and $360,000 at 95.814.

14/ Except $5,000,000 at 98.066.

15/ Except $10,000 at 95.933, $1,820,000 at 95.932, $300,000 at 95.903, $300,000 at 95.897 and $20,000 at 95.895.

16/ Except $200,000 at 95.787.

17/ Except $1,000,000 at 97.982, $45,000 at 97.952 and $150,000 at 97.950.

18/ Except $675,000 at 96.030.

19/ Except $10,000 at 91.911 and $65,000 at 91.801.

20/ Except $20,000 at 96.038, $15,000 at 96.000 and $540,000 at 95.993.

21/ Except $20,000 at 98.104.

22/ Except $10,000 at 97.986, $10,000 at 96.038 and $10,000 at 95.950.

23/ Except $70,000 at 97.107.

24/ Except $20,000 at 97.982.

25/ Except $10,000 at 98.037, $10,000 at 95.840, $10,000 at 95.829, $10,000 at 95.800 and $10,000 at 95.750.

26/ Except $10,000 at 97.813.

27/ Except $10,000 at 95.800 and $10,000 at 95.650.

28/ Except $200,000 at 97.826.

29/ Except $395,000 at 95.702 and $20,000 at 95.592.

30/ Except $10,000 at 97.820, $10,000 at 97.713, $10,000 at 97.690, $100,000 at 97.638 and $250,000 at 97.522.

31/ Except $1,280,000 at 95.051 and $240,000 at 95.035.

32/ Except $200,000 at 99.056.

33/ Except $1,200,000 at 91.573.

34/ Except $30,000 at 92.000 and $3,000,000 at 91.951.

35/ Except $200,000 at 94.331, $10,000 at 94.010, $210,000 at 93.916 and $35,000 at 93.785.

36/ Except $1,000,000 at 92.315 and $1,000,000 at 92.295.

37/ Except $200,000 at 92.098 and $100,000 at 92.093.

38/ Except $20,000 at 92.000.

39/ Except $35,000 at 91.911 and $1,115,000 at 91.979.

40/ Except $10,000 at 91.911 and $650,000 at 91.801.

41/ Except $10,000 at 90.930 and $50,000 at 90.752.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2.....	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30.....	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Apr. 15.....	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5.....	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1972-Mar.	2.....	1972-June 1	91	$3,609	$2,401	3.447	$295
		Aug. 31	182	3,481	1,796	3.762	
	9.....	June 8	91	4,129	2,401	3.552	298
		Sept. 7	182	3,609	1,800	3.796	
	16.....	June 15	91	3,462	2,401	3.846	301
		Sept. 14	182	3,016	1,801	4.196	
	23.....	June 22	91	3,816	2,401	3.919	292
		Sept. 21	182	3,477	1,801	4.322	
May	18.....	Aug. 17	91	3,564	2,301	3.697	-110
		Nov. 16	182	3,113	1,801	4.117	
	25.....	Aug. 24	91	3,577	2,300	3.825	-105
		Nov. 24	183	3,720	1,801	4.233	
June	1.....	Aug. 31	91	3,670	2,302	3.761	-103
		Nov. 30	182	2,975	1,801	4.107	
	8.....	Sept. 7	91	3,662	2,301	3.863	-105
		Dec. 7	182	3,351	1,800	4.243	
	15.....	Sept. 14	91	3,627	2,301	3.796	-104
		Dec. 14	182	3,205	1,802	4.187	
	22.....	Sept. 21	91	3,594	2,301	3.926	-104
		Dec. 21	182	3,322	1,802	4.328	
July	13.....	Oct. 12	91	3,524	2,301	4.103	201
		1973-Jan. 11	182	3,040	1,801	4.605	
	20.....	1972-Oct. 19	91	3,845	2,301	3.949	199
		1973-Jan. 18	182	3,050	1,800	4.455	
	27.....	1972-Oct. 26	91	3,723	2,301	4.046	198
		1973-Jan. 25	182	3,707	1,800	4.585	
Aug.	3.....	1972-Nov. 2	91	3,618	2,301	3.796	200
		1973-Feb. 1	182	3,160	1,800	4.298	
	10.....	1972-Nov. 9	91	3,742	2,299	3.928	199
		1973-Feb. 8	182	3,071	1,801	4.431	
Sept.	7.....	1972-Dec. 7	91	3,658	2,423	4.567	122
		1973-Mar. 8	182	3,683	1,801	4.937	
Nov.	2.....	Feb. 1	91	4,036	2,401	4.766	200
		May 3	182	3,864	1,901	5.141	
	9.....	Feb. 8	91	3,886	2,401	4.670	203
		May 10	182	3,876	1,901	4.958	
	16.....	Feb. 15	91	3,926	2,402	4.774	202
		May 17	182	3,907	1,901	5.070	
	24.....	Feb. 22	90	3,671	2,401	4.775	199
		May 24	181	3,807	1,900	5.050	
	30.....	Mar. 1	91	4,261	2,400	4.885	199
		May 31	182	3,510	1,902	5.179	
Dec.	14.....	Mar. 15	91	4,470	2,402	5.100	200
		June 14	182	3,252	1,902	5.309	
	21.....	Mar. 22	91	3,701	2,405	5.089	208
		June 21	182	3,624	1,906	5.298	
	28.....	Mar. 29	91	3,702	2,404	5.111	208
		June 28	182	3,546	1,903	5.312	
1973-Jan.	4.....	Apr. 5	91	3,639	2,402	5.164	204
		July 5	182	3,249	1,901	5.397	
	11.....	Apr. 12	91	3,752	2,403	5.154	201
		July 12	182	3,582	1,902	5.413	
	18.....	Apr. 19	91	3,512	2,401	5.277	223
		July 19	182	3,675	1,902	5.541	
	25.....	Apr. 26	91	3,962	2,400	5.634	200
		July 26	182	3,953	1,901	5.759	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1973-May 17	Aug. 16	91	$3,789	$2,501	6.180	$-111
	Nov. 15	182	3,552	1,693	6.457	
24	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	
1973-June 14	1973-Sept. 13	91	3,580	2,502	7.127	-99
	Dec. 13	182	3,214	1,701	7.172	
21	Sept. 20	91	4,165	2,501	7.265	-104
	Dec. 20	182	3,774	1,701	7.255	
28	Sept. 27	91	4,022	2,503	7.229	-101
	Dec. 27	182	3,776	1,701	7.299	
July 5	Oct. 4	91	3,349	2,500	7.986	-101
	1974-Jan. 3	182	3,545	1,701	8.010	
12	1973-Oct. 11	91	3,975	2,500	7.991	-100
	1974-Jan. 10	182	3,215	1,702	8.018	
19	1973-Oct. 18	91	4,274	2,501	7.968	-103
	1974-Jan. 17	182	3,430	1,701	8.023	
26	1973-Oct. 25	91	3,887	2,501	8.113	-96
	1974-Jan. 24	182	3,561	1,702	8.272	
Aug. 2	1973-Nov. 1	91	3,796	2,501	8.319	-100
	1974-Jan. 31	182	3,386	1,701	8.476	
Nov. 15	Feb. 14	91	4,047	2,503	8.635	110
	May 16	182	4,341	1,801	8.381	
1974-May 16	Aug. 15	91	3,670	2,601	8.023	200
	Nov. 14	182	3,227	1,902	8.031	
23	Aug. 22	91	3,475	2,604	8.197	202
	Nov. 21	182	2,756	1,901	8.440	
30	Aug. 29	91	3,723	2,604	7.984	206
	Nov. 29	183	3,474	1,903	8.205	
June 6	Sept. 5	91	3,578	2,602	8.299	205
	Dec. 5	182	3,383	1,904	8.426	
13	Sept. 12	91	3,693	2,603	8.260	203
	Dec. 12	182	3,792	1,903	8.324	
20	Sept. 19	91	5,054	2,601 3/	8.178	202
	Dec. 19	182	4,261	1,901	8.175	
27	Sept. 26	91	3,925	2,600 3/	7.841	198
	Dec. 26	182	3,017	1,901	8.003	
July 5	Oct. 3	91	4,117	2,603 3/	7.808	204
	1975-Jan. 2	182	3,171	1,905	8.055	
11	1974-Oct. 10	91	4,014	2,602 3/	7.892	195
	1975-Jan. 9	182	3,430	1,904	8.481	
18	1974-Oct. 17	91	4,207	2,602 3/	7.702	189
	1975-Jan. 16	182	3,268	1,901	7.876	
25	1974-Oct. 24	91	4,466r	2,602 3/	7.603	205r
	1975-Jan. 23	182	3,719	1,901	7.700	
Aug. 1	1974-Oct. 31	91	3,955	2,601 3/	7.698	196
	1975-Jan. 30	182	2,885	1,902	8.054	
8	1974-Nov. 7	91	3,618	2,656 3/	8.519	360
	1975-Feb. 6	182	4,601	2,007	8.660	
15	1974-Nov. 14	91	4,264	2,804 3/	8.762	408
	1975-Feb. 13	182	3,651	2,004	8.719	
22	1974-Nov. 21	91	3,993	2,819 3/	8.845	419
	1975-Feb. 20	182	2,986	2,002	8.899	
29	1974-Nov. 29	92	3,721	2,804	9.907	400
	1975-Feb. 27	182	3,481	2,003	9.930	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), April 6, 1971 ($2,206 million) and June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 9/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/29/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 12/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 15/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281% Bill - "Strip" of 6 16/ series	(Average)107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 18/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 22/	100
	8/15/71	7% Bond - 8/15/81	10y	195 21/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2¼m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 26/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192	

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,802	-	2,802 29/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66 21/	2,131	66	2,131	
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 30/ series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F 6/	3y 6m	-	4,945	-	4,945 35/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559	
	8/15/72	6-3/8% Bond - 8/15/84 6/	12y	41 21/	2,312	41	2,312	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	38/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	39/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G 6/	3y 6m	-	3,883	-	3,883 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 41/	42/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214	5,221	2,043	5,221 43/	44/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240	40	652	40	45/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167	-	2,028	628 46/	47/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500	-	500	425	48/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	3,896	-	2,017		
8/22/73	8/28/73	8.387% Bill - 8/27/74	354d	3,062	-	1,805	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371p	-	2,043p	-	49/
9/19/73	9/25/73	8.057% Bill - 9/24/74	364d	3,047	-	1,802	-	
7/	10/1/73	1-1/2% Note - 10/1/78-EO	5y	-	3	-	3	
10/3/73	10/9/73	7.702% Bill - 7/30/74	294d	4,209	-	1,804	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills —Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
10/17/73	10/23/73	7.132% Bill - 10/22/74	364d	4,277	-	1,802	-	
10/25/73	11/1/73	6.765% Bill - 4/19/74 - tax ant. 5/	169d	4,716	-	2,007	-	
10/30/73	11/15/73	7% Note - 11/15/79-C	6y	2,915	220	2,021	220 50/	51/
10/31/73	11/15/73	7% Note - 12/31/75-H	2y 1-½m	2,860	220	1,511	220 50/	52/
	11/15/73	7-½% Bond - 8/15/88-93 - Reopening	19y 9m	1,503p	136	302p	136	53/
11/9/73		8.670% Bill - "Strip" of 11 Series 54/	(Average) 43d	2,153	-	1,100	-	
11/14/73	11/20/73	7.708% Bill - 11/19/74	364d	3,437	-	1,801	-	
11/28/73	11/1/73	7.830% Bill - 4/19/74 - Reopening Tax ant. 5/	140d	2,508	-	1,002	-	
	11/30/73	7.790% Bill - 6/21/74 - Tax ant. 5/	203d	3,023	-	2,000	-	
12/12/73	12/18/73	6.880% Bill - 12/17/74	364d	3,588	-	1,803	-	
1/9/74	1/15/74	6.948% Bill - 1/14/75	364d	3,222	-	1,802	-	
2/5/74	2/15/74	7% Note - 2/15/81 - A	7y	3,012	327	1,516	327	56/
2/6/74	2/12/74	6.342% Bill - 2/11/75	364d	3,101	-	1,802	- 55/	57/
2/6/74	2/15/74	6-7/8% Note - 5/15/77 - C	3y 3m	3,121p	307	2,258p	307	
2/7/74	2/28/74	7-1/2% Bond - 8/15/88-93 - Reopening	19y 6m	1,144p	250	300p	250	58/
2/26/74	3/4/74	7.450% Bill - 4/19/74 - Reopening Tax ant. 5/	46d	3,773	-	1,515	-	
3/6/74	3/12/74	6.897% Bill - 3/11/75	364d	3,359	-	1,801	-	
3/26/74	3/29/74	8.306% Bill - 6/21/74-Reopening Tax ant. 5/	84d	5,042	-	2,523	-	
3/28/74	4/9/74	8% Note - 3/31/76-H	2y	2,047	-	1,532	-	59/
7/	4/1/74	1-½% Note - 4/1/79-EA	5y	-	1	-	1	
4/3/74	4/9/74	7.886% Bill - 4/8/75	364d	3,202	-	1,801	-	
5/2/74	5/7/74	8.421% Bill - 5/6/75	364d	2,984	-	1,802	-	
5/7/74	5/15/74	8-3/4% Note - 8/15/78-C	4y 3m	3,580p	583	1,880p	583	61/
5/8/74	5/15/74	8-3/4% Note - 6/30/76-I	2y 1-½m	3,286p	656	2,048p	656 60/	62/
		8-1/2% Bond - 5/15/94-99	25y	904p	279	309p	279	63/
5/29/74	6/4/74	8.248% Bill - 6/3/75	364d	2,531	-	1,802	-	
5/30/74	6/5/74	8.284% Bill - "Strip" of 8 Series 64/	(Average)131d	2,458	-	801	-	
6/20/74	7/2/74	8.256% Bill - 7/1/75	364d	2,654	-	1,802	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573p	-	1,806p	-	
8/1/74	8/7/74	9.655% Bill - 9/20/74 - Tax ant. 5/	44d	4,295p	-	1,502p	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	2y 9m	4,441p	2,936	2,391p	2,936	66/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,787p	2,461	1,834p	2,461 65/	67/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060p	486	400p	486	68/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,914p	-	1,782p	-	
8/28/74	9/4/74	9.767% Bill - 6/30/75	299d	4,934p	-	2,003p	-	

Footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4 11, and 18, 1971.

15/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1972.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds alloted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allowed to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

40/ Includes $1,392 million allotted to Federal Reserve banks and Government Accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

47/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

48/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

49/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

50/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

51/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

52/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

53/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 101.60 (yield 7.35%).

54/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.

55/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

56/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 6.88%) down to 100.00 (yield 6.98%) with the average at 100.10 (yield 6.95%).

57/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.92 (yield 6.56%) down to 100.35 (yield 6.75%) with the average at 100.51, (yield 6.70%).

58/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 100.45 (yield 7.46%).

59/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.11 (yield 7.94%) down to 99.76 (yield 8.13%) with the average at 99.85 (yield 8.08%).

60/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.

61/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average at 100.07 (yield 8.73%).

62/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.57 (yield 8.43%) down to 99.87 (yield 8.79%) with the average at 100.00 (yield 8.73%).

63/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 102.85 (8.23%).

64/ Sold of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 19 through November 7, 1974.

65/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

66/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).

67/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).

68/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

p Preliminary. * Less than $500,000.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities				Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1974										
5-5/8%	Note	-	8/15/74-B	8/15/68	$5,414	$99.62	5.71%	2/		
					4,442	99.62	5.71	4-1/4%	Note -	8/15/68-C
					428	99.62	5.71	3-3/4%	Bond -	8/15/68
					10,284					
6%	Note	-	9/30/74-E	10/19/72	2,060	100.25	5.86	2/		
3-7/8%	Bond	-	11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2%	Bond -	11/15/61
5-3/4%	Note	-	11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4%	Note -	5/15/71-A
					1,371	99.60	5.81	8%	Note -	5/15/71-E
					3,231					
5-7/8%	Note	-	12/31/74-F	12/28/72	2,102	100.09	5.83	2/		
1975										
5-3/4%	Note	-	2/15/75-A	2/15/68	507	99.40	5.73	4-1/4%	Note -	8/15/68-C
					1,107	99.15	5.73	3-3/4%	Bond -	8/15/68
					929	99.85	5.73	5-1/4%	Note -	11/15/68-D
					433	99.85	5.72	3-7/8%	Bond -	11/15/68
					2,977					
5-7/8%	Note	-	2/15/75-E	10/22/71	2,045	100.89	5.58	2/		
5-7/8%	Note	-	5/15/75-F	4/3/72	1,776	100.26	5.78	2/		
8-3/8%	Note	-	9/30/75-G	9/4/73	2,042	100.80	7.94	2/		
7%	Note	-	11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4%	Note -	8/15/71-F
					1,708	99.80	7.06	4%	Bond -	8/15/71
					3,115					
7%	Note	-	12/31/75-H	11/15/73	220	100.14	6.91	4-1/8%	Bond -	11/15/73
					1,511	100.14	6.91	2/		
					1,731					
1976										
6-1/4%	Note	-	2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8%	Note -	2/15/69-A
					702	99.75	6.29	4%	Bond -	2/15/69
					3,739					
5-7/8%	Note	-	2/15/76-F	8/15/72	1,714	99.75	5.97	5%	Note -	8/15/72-E
					699	99.75	5.97	4%	Bond -	8/15/72
					1,097	99.75	5.97	2-1/2%	Bond -	9/15/67-72
					630	99.75	5.97	6%	Note -	11/15/72-F
					805	99.75	5.97	2-1/2%	Bond -	12/15/67-72
					4,945					
8%	Note	-	3/31/76-H	4/9/74	1,532p	99.85	8.08	2/		
7-1/2%	Note	-	8/15/76-C	10/1/69	2	99.50	7.61	1-1/2%	Note -	10/1/69-EO
					1,109	99.50	7.61	4%	Bond -	10/1/69
					571	99.50	7.61	2-1/2%	Bond -	12/15/64-69
					1,683					
				11/15/70	2,511	100.50	7.48	5%	Note -	11/15/70-A
6-1/2%	Note	-	8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2%	Note -	2/15/73-C
					2,459	99.40	6.60	4-7/8%	Note -	2/15/73-C
					3,883					
6-1/4%	Note	-	11/15/76-D	9/8/71	1,283	101.14	5.98	2/		
				11/15/72	3,041	100.18	6.20	2/		
1977										
6-7/8%	Note	-	5/15/77-C	2/15/74	307	100.51	6.70	7-3/4%	Note -	2/15/74-C
					2,258	100.51	6.70	2/		
					2,565					
9%	Note	-	5/15/77-D	8/15/74	3,000p	101.00	8.59	5-5/8%	Note -	8/15/74-B
					2,387p	101.00	8.59	2/		
					5,387p					
7-3/4%	Note	-	8/15/77-B	8/15/70	752	99.75	7.80	6-3/8%	Note -	8/15/70-D
					1,512	99.75	7.80	4%	Bond -	8/15/70
					2,264					
				8/15/73	234	99.07	7.92	8-1/8%	Note -	8/15/73-B
					394	99.07	7.92	4%	Bond -	8/15/73
					2,026	99.07	7.92	2/		
					2,654					
1978										
8-3/4%	Note	-	8/15/78-C	5/15/74	343p	100.07	8.73	7-1/4%	Note -	5/15/74-D
					240p	100.07	8.73	4-1/4%	Bond -	5/15/74
					1,848p	100.07	8.73	2/		
					2,431p					

Footnotes at end of Table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
1979					
6-5/8% Note - 11/15/79-B	2/15/73	$595	$99.40	6.73%	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/8% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
1980					
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
9% Note - 8/15/80-B	8/15/74	2,461p	101.15	8.75	5-5/8% Note 8/15/74-B
		1,831p	101.15	8.75	2/
		4,292p			
1981					
7% Note 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
7-1/2% Bond - 8/15/88-93	8/15/73	93	99.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	$ 136	$ 100.14	7.78%	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	3/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.73	7.11	2/
		692			
1994					
8-1/2% Bond - 5/15/94-99 1/	8/15/74	486p	98.70	8.46	5-5/8% Note - 8/15/74-B
		401p	98.70	8.46	2/
		887p			

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	630	1,438	183	8	4	41	1	1	16	309	23
	7-1/2% Bond - 8/15/88-93	500	425	665	83	34	27	-	28	2	6	1	56	23
9/4/73	8-3/8% Note - 9/30/75-G	2,042	-	61	1,097	188	1	6	9	7	*	7	644	22
11/15/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	73	8	*	20	312	47
	7% Note - 11/15/79-C	2,021	220	220	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	302	136	136	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/74	6-7/8% Note - 5/15/77-C	2,258	307	307	1,519	46	8	7	38	1	1	14	473	151
	7% Note - 2/15/81-A	1,515	327	327	1,094	21	2	-	22	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	173	11	1	-	4	*	*	*	103	9
4/9/74	8% Note - 3/31/76-H	1,532p	-	35	1,016	154	10	8	23	8	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,047p	656	656	1,224	263	19	10	9	14	3	16	288	201
	8-3/4% Note - 8/15/78-C	1,879p	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309p	279	279	106	68	8	1	3	10	5	1	51	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	148	21
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	-	83	116
	4/30/73	4.362	1,200			695	271	*	210	24
5/31/72	2/28/73	4.367		501		175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		150	149	6	126	70
	6/30/73	4.853	1,201			496	412	11	241	41
7/31/72	4/30/73	4.723		500		75	107	10	173	135
	7/31/73	4.918	1,201			627	199	12	337	26
8/31/72	5/31/73	5.040		501		73	76	*	165	187
	8/28/73	5.178	1,803			194	953	1	608	47
9/30/72	6/30/73	5.346		500		140	109	*	135	116
	9/25/73	5.529	1,801			654	594	5	408	140
10/31/72	7/31/73	5.223		501		125	186	*	160	30
	10/23/73	5.318	1,802			578	504	2	632	86

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series—Continued

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	9-month series 1/	Tax anticipation series	52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				609	164	75	499	455
12/5/72	6/22/73	5.089			2,510		-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458	5	584	337
9/25/73	9/24/74	8.057				1,802	639	338	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	40	45	21
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/1/73	4/19/74	6.765			2,007		-	1,979	-	20	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	497
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	185	114
	6/21/74	7.790			2,000		-	1,634	-	170	196
12/18/73	12/17/74	6.880				1,803	808	192	1	430	372
1/15/74	1/14/75	6.948				1,802	728	613	*	173	288
2/12/74	2/11/75	6.342				1,802	871	423	26	259	223
3/4/74	4/19/74	7.452			1,516 5/		-	1,504	-	10	2
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			2,523 5/		-	2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	567	539	6	344	346
6/4/74	6/3/75	8.249				1,802	642	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442r	12	381	208r

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

* Less than $500,000. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202		1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500		500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329		-	2,329	1,272	306	7-3/4% Note - C-1974
							752		7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129		-	4,129	1,868	749	7-3/4% Note - C-1974
							1,512		7-3/4% Note - B-1977
	Total.....		6,458		-	6,458	5,404	1,055 5/	3,139 of Note C-1974
									2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201		1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501		501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758		1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005		1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500		500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113		113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003		1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502		502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675		-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974
									2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001		1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500		500	-	-	-	
12/31/70	7.561% Bill - 12/31 70	12/31/69	1,002		1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500		500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003		1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500		500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509		-	2,509	1,070	353	5-7/8% Note - C-1975
							1,086		6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924		-	2,924	1,028	575	5-7/8% Note - C-1975
							1,321		6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219		-	1,219	315	-	5-7/8% Note - C-1975
							635		6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734		-	1,734	326	-	5-7/8% Note - C-1975
							441		6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743		-	10,743	2,427	-	5-7/8% Note - C-1975
							2,480		6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760		-	2,760	893	-	5-7/8% Note - C-1975
							786		6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006		-	2,006	600	-	5-7/8% Note - C-1975
							606		6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375		-	3,375	387	-	5-7/8% Note - C-1975
							304		6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344		-	2,344	634	-	5-7/8% Note - C-1975
							730		6-1/4% Note - A-1978
	Total.....		29,614		-	29,614	16,067	928	7,679 of 5-7/8% Note
									8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200		1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500		500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269		269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517		2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201		1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501		501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35		35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261		2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001		2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200		1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500		500	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265		-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176		-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442		-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200		1,200 3/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501		501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515		2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201		1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501		501	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202		1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501		501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806		-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257		-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063		-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204		1,204 3/	-	-	-	
	5.048% Bill - 8/31/71	8/31/70	501		501	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752		1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202		1,202 3/	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501		501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72		72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201		1,201 3/	-	-	-	
	4.369% Bill - 10/31/71	10/31/70	500		500	-	-	-	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081		-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967		-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836		-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310		-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037		-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579		-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452		-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262		-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201		1,201 3/	-	-	-	
	3.691% Bill - 11/30/71	11/30/70	501		501	-	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201		1,201 3/	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500		500	-	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199		1,199 3/	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500		500	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800		-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690		-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980		-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C	8/15/70	3,139		-	3,139	179	-	8/
	4-1/8% Bond 7/- 2/15/74	1/15/65	3,125		-	3,125	657	-	
	7-1/4% Note 7/- 5/15/74-D	11/15/70	4,505		-	4,505	172	-	
	4-1/4% Bond 7/- 5/15/74	5/15/64	3,577		-	3,577	721	-	
	Total.....		18,816		-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 9/	2,382 10/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/					Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	2-1/2% Bond	-	12/15/72	11/15/45	1,351p	1,351	-	-	-	
12/31/72	3.927% Bill	-	12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill	-	12/31/72	12/31/71	501	501	-	-	-	
1/31/73	3.936% Bill	-	1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill	-	1/31/73	1/31/72	500	500	-	-	-	
2/15/73	6-1/2% Note	-	2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note	-	2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 11/	
2/28/73	4.091% Bill	-	2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill	-	2/28/73	2/29/72	501	501	-	-	-	
3/31/73	4.661% Bill	-	3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill	-	3/31/73	3/31/72	501	501	-	-	-	
4/1/73	1-1/2% Note	-	4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill	-	4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill	-	4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill	-	4/30/73	4/30/72	500	500	-	-	-	
5/15/73	7-3/4% Note	-	5/15/73-A	10/1/69	5,844	3,181 9/	2,663 12/	-	-	
	4-3/4% Note	-	5/15/73-E	5/15/72	3,792	1,194	2,598 13/	-	-	
5/31/73	4.465% Bill	-	5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	5.040% Bill	-	5/31/73	5/31/72	500	500	-	-	-	
6/22/73	5.089% Bill	-	6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill	-	6/30/73	6/30/72	1,201	1,201 3/	-	-	-	
	5.346% Bill	-	6/30/73	6/30/72	500	500	-	-	-	
7/31/73	4.918% Bill	-	7/31/73	7/31/72	1,201	1,201 3/	-	-	-	
	5.223% Bill	-	7/31/73	7/31/72	501	501	-	-	-	
8/15/73	8-1/8% Note	-	8/15/73-B	2/15/70	1,839	1,514 9/	325 14/	-	-	
	4% Bond	-	8/15/73	9/15/63	3,894	3,166	728 15/	-	-	
8/28/73	5.178% Bill	-	8/28/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	9.803% Bill	-	9/19/73	8/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill	-	9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note	-	10/1/73-EO	10/1/68	30	30	-	-	-	
10/23/73	5.318% Bill	-	10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/8% Bond	-	11/15/73	7/22/64	4,336	3,760	576 16/	-	-	
11/20/73	5.225% Bill	-	11/20/73	11/30/72	1,802	1,802	-	-	-	
12/18/73	5.337% Bill	-	12/18/73	12/31/72	1,800	1,800	-	-	-	
1/15/74	5.986% Bill	-	1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	6.050% Bill	-	2/12/74	2/28/73	1,801	1,801	-	-	-	
2/15/74	7-3/4% Note	-	2/15/74-C	8/15/70	2,960	2,621	342 17/	-	-	
	4-1/8% Bond	-	2/15/74	1/15/65	2,466	1,902	542 18/	-	-	
3/12/74	6.616% Bill	-	3/12/74	3/31/73	1,790	1,790	-	-	-	
4/1/74	1-1/2% Note	-	4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	6.598% Bill	-	4/9/74	4/30/73	1,802	1,802	-	-	-	
4/19/74	6.765% Bill	-	4/19/74	11/1/73	2,007	2,007 4/	-	-	-	
	7.830% Bill	-	4/19/74	11/1/73	1,002	1,002	-	-	-	
	7.452% Bill	-	4/19/74	11/1/73	1,516	1,516	-	-	-	
5/7/74	6.818% Bill	-	5/7/74	5/31/73	1,800	1,800	-	-	-	
5/15/74	7-1/4% Note	-	5/15/74-D	11/15/70	4,334	3,335	999 19/	-	-	
	4-1/4% Bond	-	5/15/74	5/15/64	2,847	2,328	519 20/	-	-	
6/4/74	7.235% Bill	-	6/4/74	6/30/73	1,801	1,801	-	-	-	
6/21/74	7.790% Bill	-	6/21/74	11/30/73	2,000	2,000 4/	-	-	-	
	8.306% Bill	-	6/21/74	11/30/73	2,523	2,523	-	-	-	
7/2/74	8.392% Bill	-	7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill	-	7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note	-	8/15/74-B	8/15/68	10,284	4,401	5,883 21/	-	-	
8/27/74	8.387% Bill	-	8/27/74	8/28/73	1,804	1,804	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Notes" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/8% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15, 1973.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

14/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

15/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

16/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-½% bonds of 1988-93 issued November 15, 1973.

17/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

18/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

19/ Exchanged by Federal Reserve banks and Government accounts for $656 million of 8-3/4% notes of Series I-1976 and $343 million of 8-3/4% notes of Series C-1978 issued May 15, 1974.

20/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15. 1974.

21/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series D-1977, $2,461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523
4/19/74	Bill	4,525	817	3,708
6/21/74	Bill	4,522	836	3,686

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1972-July	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
Aug.	Certificates of indebtedness	5/4/72	8/4/72	3.60	-	55	19,728
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	
		5/24/72	8/24/72	3.85	-	35	
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1972-Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	19,745
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,304
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
Nov.	Certificates of indebtedness	8/4/72	11/3/72	3.80	-	55	19,120
		8/10/72	11/10/72	3.95	-	105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	
		8/17/72	11/17/72	3.95	-	100	
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/73	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1972-Dec.	Certificates of indebtedness	6/28/72	12/28/72	4.50	-	75	18,921
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	
1973-Jan.	Certificates of indebtedness	10/3/72	1/3/73	4.60	-	632	18,756
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
		1/3/73	4/3/73	5.20	619	-	
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
	Notes	7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	5	
		10/28/71	1/25/73	4.80	-	200	
		1/15/73	7/15/77	2.50	156	-	
		1/25/73	4/25/74	5.93	200	-	
Feb.	Certificates of indebtedness	11/3/72	2/2/73	4.80	-	55	23,792
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	70	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
		11/17/72	2/16/73	4.80	-	45	
		11/17/72	2/16/73	4.80	-	15	
		11/24/72	2/23/73	4.80	-	30	
		2/2/73	5/2/73	5.70	55	-	
		2/7/73	5/7/73	5.70	6	6	
		2/7/73	5/7/73	5.70	413	-	
		2/8/73	5/8/73	5.70	32	32	
		2/9/73	5/9/73	5.70	105	-	
		2/9/73	5/9/73	5.70	102	-	
		2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	5/9/73	5.70	36	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	180	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	30	-	
	Notes	11/18/71	2/22/73	4.75	-	200	
		11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	
Mar.	Certificates of indebtedness	12/20/72	3/20/73	5.10	-	337	26,760
		12/20/72	3/20/73	5.10	-	362	
		12/26/72	3/26/73	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	5/14/73	5.45	-	180	
		3/6/73	6/6/73	5.90	601	-	
		3/6/73	6/6/73	5.90	109	-	
		3/6/73	6/6/73	5.90	2,523	-	
		3/7/73	6/7/73	5.90	189	-	
		3/20/73	6/20/73	6.35	337	-	
		3/20/73	6/20/73	6.35	200	-	
		3/26/73	6/26/73	6.35	900	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
	Notes	9/9/68	3/9/73	5.35	-	10	
		12/6/71	3/22/73	4.80	-	100	
		12/23/71	3/29/73	4.70	-	200	
		3/22/73	6/27/74	7.00	100	-	
		3/29/73	6/27/74	6.80	200	-	
1973-Apr.	Certificates of indebtedness	1/3/73	4/3/73	5.20	-	619	
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
		4/5/73	7/5/73	6.55	44	-	26,755
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	
May	Notes	10/9/68	4/9/73	5.50	-	5	
		12/7/71	4/26/73	4.65	-	175	
		1/20/72	4/26/73	4.30	-	100	
		4/26/73	7/25/74	6.75	275	-	
	Certificates of indebtedness	11/17/72	5/17/73	5.10	-	706	
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.70	-	55	
		2/7/73	5/7/73	5.70	-	413	
		2/9/73	5/9/73	5.70	-	105	
		2/9/73	5/9/73	5.70	-	1,483	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
		3/20/73	6/20/73	6.35	-	75	
		4/10/73	7/10/73	6.20	-	100	26,594
		5/2/73	8/2/73	6.30	55	-	
		5/7/73	8/7/73	6.30	413	-	
		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,480	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	6.90	100	-	
June	Notes	11/22/68	5/22/73	5.50	-	3	
		1/20/72	5/24/73	4.30	-	90	
		2/24/72	5/24/73	4.25	-	150	
		5/24/72	8/22/74	7.00	240	-	
	Certificates of indebtedness	12/20/72	6/20/73	5.30	-	227	
		1/3/73	7/3/73	5.40	-	23	
		3/6/73	6/6/73	5.90	-	109	
		3/6/73	6/6/73	5.90	-	601	
		3/6/73	6/6/73	5.90	-	2,523	
		3/7/73	6/7/73	5.90	-	189	
		3/20/73	6/20/73	6.35	-	262	
		3/20/73	6/20/73	6.35	-	200	
		3/26/73	6/26/73	6.35	-	900	
		4/3/73	7/3/73	6.55	-	619	26,781
		6/6/73	9/6/73	7.15	109	-	
		6/6/73	9/6/73	7.15	601	-	
		6/6/73	9/6/73	7.15	2,503	-	
		6/6/73	12/6/73	7.25	20	-	
		6/7/73	9/7/73	7.15	189	-	
		6/20/73	9/20/73	7.30	489	-	
		6/20/73	9/20/73	7.30	200	-	
		6/26/73	9/26/73	7.25	900	-	
		6/29/73	9/28/73	7.25	652	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
	Notes	12/24/68	6/25/73	6.00	-	2	
		12/27/68	6/27/73	5.97	-	20	
		6/25/71	6/25/73	6.20	-	600	
		3/30/72	6/21/73	5.05	-	200	
		6/21/73	9/19/74	7.10	200	-	
		6/25/73	6/23/80	6.95	600	-	
		6/29/73	12/29/77	2.50	199	-	
1973-July	Certificates of indebtedness	4/05/73	7/05/73	6.55	-	44	26,420
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	25	-	
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
	Notes	12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
		4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
Aug.	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	26,159
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
		8/7/73	11/7/73	8.50	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	150	
		6/06/73	9/06/73	7.15	-	2,503	
		6/06/73	9/06/73	7.15	-	466	
		6/07/73	9/07/73	7.15	-	100	
		6/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.25	-	885	
		6/29/73	9/28/73	7.25	-	652	
		8/09/73	11/09/73	8.50	-	38	
		8/29/73	11/29/73	8.70	-	1	
		9/06/73	10/09/73	8.80	158	-	
		9/06/73	12/06/73	8.80	2,533	-	
		9/06/73	12/06/73	8.80	158	-	
1973-Sept.....	Certificates of indebtedness	9/06/73	3/06/74	8.75	158	-	26,420
		9/07/73	12/07/73	8.80	100	-	
		9/10/73	12/10/73	8.80	4	4	
		9/19/73	12/19/73	8.80	31	-	
		9/20/73	12/20/73	8.80	200	-	
		9/20/73	12/20/73	8.80	10	-	
		9/24/73	12/21/73	8.80	87	-	
		9/24/73	12/21/73	8.80	46	-	
		9/25/73	12/27/73	7.35	66	-	
		9/25/73	12/27/73	7.35	27	-	
		9/26/73	12/26/73	7.35	901	-	
		9/26/73	12/28/73	7.35	73	-	
		9/27/73	12/27/73	7.35	92	-	
		9/28/73	12/28/73	7.35	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	200	
		7/05/73	10/05/73	8.00	-	44	
		7/17/73	10/17/73	8.00	-	70	
		7/17/73	10/17/73	8.00	-	250	
		7/18/73	10/18/73	8.00	-	11	
		7/18/73	10/18/73	8.00	-	25	
		7/19/73	10/19/73	8.00	-	9	
		7/19/73	10/19/73	8.00	-	50	
		7/19/73	10/19/73	8.00	-	31	
		7/26/73	10/26/73	8.15	-	25	
		7/31/73	10/31/73	8.35	-	261	
		8/09/73	11/09/73	8.50	-	19	
		8/23/73	11/23/73	8.95	-	30	
		9/06/73	10/09/73	8.80	-	158	
		9/07/73	12/07/73	8.80	-	100	
		9/19/73	12/19/73	8.80	-	31	
		9/20/73	12/20/73	8.80	-	10	
		9/24/73	12/21/73	8.80	-	46	
	Certificates of indebtedness	9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
Oct.....		9/28/73	12/28/73	7.35	-	4	26,175
		9/28/73	12/28/73	7.35	-	300	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.20	45	-	
		10/17/73	1/17/74	7.20	250	-	
		10/18/73	1/18/74	7.20	11	-	
		10/19/73	1/18/74	7.20	50	50	
		10/19/73	1/18/74	7.20	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
		7/20/72	10/18/73	5.00	-	200	
	Notes	10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-Nov.	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	24,477
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.25	-	20	
		8/2/73	11/2/73	8.35	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		8/31/73	11/30/73	8.70	-	472	
		9/6/73	12/6/73	8.80	-	2,533	
		9/6/73	12/6/73	8.80	-	158	
		9/26/73	12/26/73	7.35	-	150	
		9/26/73	12/26/73	7.35	-	601	
		9/28/73	12/28/73	7.35	-	364	
		10/19/73	1/28/74	7.20	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	33	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.65	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	626	426	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	2,533	-	
		11/30/73	5/30/74	7.70	20	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	5.50	-	200	
		11/29/73	12/19/74	7.20	200	-	
		9/20/73	12/20/73	8.80	-	200	
Dec.	Certificates of indebtedness	9/24/73	12/21/73	8.80	-	86	24,461
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.35	-	92	
		10/1/73	12/31/73	7.35	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	22	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	23,757
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	250	
		10/17/73	1/17/74	7.20	-	45	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	6.95	-	25	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	30	
		12/27/73	3/27/74	7.35	-	92	
		12/31/73	4/1/74	7.40	-	59	
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	25	-	
		1/31/74	5/1/74	7.80	123	-	
	Notes	10/26/72	1/24/74	5.60	-	200	
		1/24/74	4/24/75	7.35	200	-	
		11/2/73	2/1/74	7.20	-	55	
		11/7/73	2/7/74	8.10	-	413	
		11/9/73	2/8/74	8.10	-	40	
		11/9/73	2/8/74	8.10	-	33	
		11/14/73	2/14/74	8.65	-	70	
		11/14/73	2/14/74	8.65	-	1,170	
		11/16/73	2/15/74	8.65	-	65	
		11/16/73	2/15/74	8.65	-	200	

Table PDO-8. -Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-Feb.	Certificates of indebtedness	11/16/73	2/15/74	8.65	-	15	23,762
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
		12/28/73	3/28/74	7.35	-	10	
		2/1/74	5/2/74	7.80	55	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
Mar.	Certificates of indebtedness	9/6/73	3/6/74	8.75	-	158	23,602
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	88	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
		3/1/74	5/31/74	7.20	77	4	
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/18/74	6/18/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
Apr.	Certificates of indebtedness	1/02/74	4/02/74	7.40	-	215	24,086
		1/09/74	4/09/74	7.65	-	158	
		1/17/74	4/17/74	8.00	-	180	
		1/18/74	4/18/74	8.00	-	7	
		1/25/74	4/25/74	8.00	-	25	
		4/01/74	7/01/74	8.30	62	-	
		4/02/74	7/02/74	8.35	219	-	
		4/08/74	7/08/74	8.35	12	-	
		4/09/74	7/09/74	8.65	79	-	
		4/09/74	10/09/74	8.40	79	-	
		4/17/74	7/17/74	8.05	180	-	
		4/18/74	7/18/74	8.05	7	-	
		4/18/74	7/18/74	8.05	167	-	
		4/19/74	7/19/74	8.05	150	-	
		4/25/74	7/25/74	7.85	25	-	
		4/25/74	7/25/74	7.85	50	-	
		4/26/74	7/26/74	7.85	17	-	
		4/30/74	7/30/74	8.90	23	-	
	Notes	1/25/73	4/25/74	5.93	-	200	
		4/25/74	7/24/75	8.40	200	-	
May	Certificates of indebtedness	11/09/73	5/09/74	8.00	-	1,480	24,400
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.80	-	123	
		2/01/74	5/02/74	7.80	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,090	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	73	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	160	-	
		5/02/74	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
		5/09/74	7/05/74	9.05	200	-	
		5/09/74	7/11/74	9.05	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	890	-	
		5/14/74	8/12/74	8.05	890	-	
		5/14/74	9/16/74	8.05	890	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-June.....	Notes	5/28/74	7/29/74	7.60	850	-	23,412
		5/28/74	8/08/74	7.70	100	-	
		5/28/74	8/15/74	7.65	200	-	
		5/28/74	8/22/74	7.75	200	-	
		5/28/74	8/28/74	8.00	864	-	
		5/28/74	9/30/74	7.85	850	-	
		5/28/74	9/30/74	7.85	80	-	
		5/30/74	12/02/74	8.20	20	-	
		5/31/74	8/30/74	8.00	73	-	
		2/22/73	5/23/74	6.15	-	300	
		5/23/74	8/28/75	8.30	300	-	
	Certificates of indebtedness	3/6/74	6/6/74	7.70	-	165	
		3/12/74	6/12/74	7.95	-	12	
		3/13/74	6/13/74	7.95	-	21	
		3/18/74	6/4/74	7.95	-	486	
		3/21/74	6/21/74	8.05	-	87	
		3/22/74	6/21/74	8.05	-	68	
		3/25/74	6/25/74	8.05	-	49	
		3/26/74	6/26/74	8.30	-	10	
		4/1/74	7/1/74	8.30	-	14	
		4/8/74	7/8/74	8.35	-	12	
		4/26/74	7/26/74	7.85	-	17	
		4/30/74	7/30/74	8.90	-	23	
		5/9/74	6/20/74	9.05	-	200	
		5/9/74	6/27/74	9.05	-	200	
		5/28/74	7/29/74	7.60	-	441	
		5/28/74	8/28/74	8.00	-	14	
		6/6/74	11/6/74	8.10	82	-	
		6/6/74	12/6/74	8.45	82	-	
		6/10/74	9/10/74	8.30	17	17	
		6/12/74	9/12/74	8.30	12	12	
		6/13/74	9/13/74	8.30	21	-	
		6/21/74	9/20/74	8.20	155	4	
		6/25/74	9/25/74	7.85	49	-	
		6/26/74	9/26/74	7.85	10	10	
	Notes	6/25/71	6/25/74	6.45	-	600	
		3/22/73	6/27/74	7.00	-	100	
		3/29/73	6/27/74	6.80	-	200	
		6/5/74	6/5/81	2.50	445	-	
		6/25/74	6/25/81	7.90	600	-	
		6/27/74	10/2/75	8.40	300	-	
July.....	Certificates of indebtedness	4/1/74	7/1/74	8.30	-	48	22,802
		4/2/74	7/2/74	8.35	-	219	
		4/9/74	7/9/74	8.65	-	79	
		4/17/74	7/17/74	8.05	-	180	
		4/18/74	7/18/74	8.05	-	167	
		4/18/74	7/18/74	8.05	-	7	
		4/19/74	7/19/74	8.05	-	150	
		4/25/74	7/25/74	7.85	-	50	
		4/25/74	7/25/74	7.85	-	25	
		5/9/74	7/5/74	9.05	-	200	
		5/9/74	7/11/74	9.05	-	200	
		5/9/74	7/18/74	9.05	-	200	
		5/9/74	7/25/74	9.05	-	200	
		5/14/74	7/15/74	8.05	-	890	
		5/28/74	7/29/74	7.60	-	409	
		5/31/74	8/30/74	8.00	-	9	
		6/13/74	9/13/74	8.30	-	21	
		6/21/74	9/20/74	8.20	-	68	
		6/25/74	9/25/74	7.85	-	49	
		7/1/74	10/1/74	7.85	48	48	
		7/2/74	10/2/74	7.80	219	-	
		7/9/74	1/9/75	8.35	79	-	
		7/15/74	10/15/74	7.90	890	-	
		7/16/74	10/17/74	7.55	250	-	
		7/17/74	10/17/74	7.70	180	-	
		7/18/74	10/18/74	7.70	170	-	
		7/18/74	10/18/74	7.70	7	-	
		7/19/74	10/21/74	7.70	150	-	
		7/25/74	10/25/74	7.60	50	-	
		7/25/74	10/25/74	7.60	25	-	
		7/26/74	10/25/74	7.60	2	2	
		7/29/74	10/29/74	7.60	409	-	
		7/31/74	8/2/74	7.70	132	-	
	Notes	4/26/71	7/25/74	6.75	-	275	
		7/7/71	7/8/74	6.65	-	200	
		7/14/71	7/15/74	6.60	-	200	
		7/8/74	7/8/81	8.25	200	-	
		7/15/74	7/15/81	8.25	200	-	
		7/25/74	10/30/75	8.10	275	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars: dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1974-Aug.	Certificates of indebtedness	2/28/74	8/28/74	7.10	-	80	21,600
		5/01/74	8/01/74	8.90	-	123	
		5/02/74	8/02/74	8.90	-	55	
		5/02/74	8/02/74	8.90	-	160	
		5/08/74	8/08/74	9.05	-	40	
		5/09/74	8/01/74	9.05	-	200	
		5/09/74	8/08/74	9.05	-	100	
		5/14/74	8/12/74	8.05	-	890	
		5/14/74	8/14/74	8.05	-	70	
		5/15/74	8/14/74	8.05	-	65	
		5/15/74	8/15/74	8.05	-	208	
		5/15/74	8/15/74	8.05	-	15	
		5/28/74	8/08/74	7.70	-	100	
		5/28/74	8/15/74	7.65	-	200	
		5/28/74	8/22/74	7.75	-	200	
		5/28/74	8/28/74	8.00	-	850	
		5/31/74	8/30/74	8.00	-	65	
		7/31/74	8/02/74	7.70	-	132	
		8/01/74	11/01/74	7.70	73	-	
		8/02/74	11/04/74	7.70	55	-	
		8/08/74	11/08/74	8.50	40	-	
		8/12/74	11/12/74	8.50	890	-	
		8/13/74	11/13/74	8.80	2	-	
		8/13/74	11/13/74	8.80	-	2	
		8/13/74	11/13/74	8.80	-	5	
		8/13/74	11/13/74	8.80	5	-	
		8/14/74	11/14/74	8.80	70	-	
		8/14/74	11/14/74	8.80	65	-	
		8/15/74	11/15/74	8.80	212	-	
		8/15/74	11/15/74	8.80	15	-	
		8/28/74	11/27/74	9.90	850	-	
		8/28/74	1/28/75	9.40	80	-	
	Notes	5/24/73	8/22/74	7.00	-	240	
		8/22/74	11/28/75	8.90	240	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/k8/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-Jan.....	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	
May.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
Feb.....	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	
Mar.....	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	

Footnotes at end of table.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1973-Apr.....	Certificates of indebtedness 4/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 4/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	1,746
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2-02-73	8-02-73	5.75	-	62	1,758
	Notes	Swiss francs	8-27-71	8-27-73	5.67	-	391	
		Swiss francs	5-18-72	8-20-73	4.77	-	37	
		Swiss francs	5-30-72	8-30-73	4.55	-	383	
		Swiss francs	8-02-73	11-01-74	8.70	64	-	
		Swiss francs	8-20-73	11-20-74	8.25	38	-	
		Swiss francs	8-27-73	11-27-74	8.125	400	-	
		Swiss francs	8-30-73	11-29-74	8.20	38	-	
Oct.....	Notes	German marks	3-3-72	10-2-73	2.051	-	172	1,586
Nov.....	Notes	Swiss francs	9-01-72	11-30-73	5.50	-	32	1,586
		Swiss francs	11-30-73	2-28-75	6.98	33	-	
1974-Jan.....	Certificates of indebtedness	Swiss francs	7-19-73	1-18-74	6.125	-	127	1,588
		Swiss francs	1-18-74	7-18-74	8.05	127	-	
	Notes	Swiss francs	10-06-72	1-07-74	5.70	-	65	
		Swiss francs	1-07-74	4-07-75	7.07	67	-	
Feb.....	Notes	Swiss francs	11/06/72	2/06/74	5.40	-	32	1,589
		Swiss francs	11/20/72	2/20/74	5.25	-	35	
		Swiss francs	2/06/74	5/06/75	6.60	33	-	
		Swiss francs	2/20/74	5/20/75	6.60	36	-	
Mar.....	Notes	Swiss francs	12-11-72	3-11/74	5.50	-	311	1,597
		Swiss francs	12-13-72	3-13-74	5.47	-	29	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr.....	Notes	Swiss francs	1-08-73	4-08-74	5.70	-	23	1,599
		Swiss francs	1-08-73	4-08-74	5.70	-	14	
		Swiss francs	1-29-73	4-29-74	6.00	-	49	
		Swiss francs	4-08-74	7-08-75	8.40	24	-	
		Swiss francs	4-08-74	7-08-75	8.40	15	-	
		Swiss francs	4-29-74	7-29-75	8.60	50	-	
June.....	Notes	Swiss francs	3-09-73	6-07-74	6.625	-	129	1,599
		Swiss francs	6-07-74	9-08-75	8.35	129	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-74	8.05	-	127	1,599
		Swiss francs	7-18-74	1-20-75	7.90	127	-	
	Notes	Swiss francs	4-05-73	7-05-74	6.93	-	29	
		Swiss francs	4-17-73	7-17-74	6.70	-	170	
		Swiss francs	7-05-74	10-06-75	8.55	29	-	
		Swiss francs	7-17-74	10-17-75	8.40	170	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

4/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1973.

Table SB-1. - Sales and Redemptions by Series, Cumulative through August 31, 1974

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	3,962
Series E and H	173,595	40,650	214,244	151,905	62,339	-
Series F and G	28,396	1,125	29,521	29,502	-	18,259
Series J and K	3,556	198	3,754	3,748	-	5,421
Total A-K	209,495	43,027	252,522	190,155	62,339	27,643

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-64	156,519	22,727	179,246	129,807	117,782	12,025	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514r	2,564	9,078r	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
Calendar years:								
1935-63	154,106	21,974	176,080r	127,051	115,431	11,621	48,827r	201r
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270r	2,673	8,943r	6,211	4,945	1,266	60,317	31
Months:								
1973-Aug	567	213	780	669	544	124	59,764	33
Sept	385	225	610	539	433	106	59,836	32
Oct	482	227	709	592	472	121	59,953	32
Nov	682	207	889	516	412	104	60,326	32
Dec	142	242	384	393	321	72	60,317	31
1974-Jan	721	251	972	793	652	141	60,497	31
Feb	567	222	789	488	378	111	60,789	30
Mar	587	227	814	515	411	104	61,097	30
Apr	589	235	824	541	432	109	61,381	30
May	583	214	797	520	414	106	61,658	30
June	636	242	878	616	496	119	61,921	29
July	541	312	853	592	474	117	62,183	29
Aug	574	247	821	666	533	132	62,339	28

Footnotes at end of Table SB-4.

Table SB-3. Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-64	120,619	20,389	141,008	93,271	83,359	9,912	47,737r	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841r	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294r	1,037r	55,921	-
1973	6,514r	2,564	9,078r	5,581	4,490	1,091	59,418	-
1974	6,429r	2,749r	9,178r	6,675r	5,361r	1,314r	61,921r	-
Calendar years:								
1941-63	118,206	19,645	137,851	90,744	81,244	9,499	47,106r	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311r	1,049r	57,579	-
1973	6,270r	2,673r	8,943r	6,206	4,972	1,234	60,317	-
Months:								
1973-Aug	567	213	780	667	543	124	59,764	-
Sept	385	225	610	539	433	106	59,836	-
Oct	482	227	709	592	471	121	59,953	-
Nov	682	207	889	516	412	104	60,326	-
Dec	142	242	384	393	321	72	60,317	-
1974-Jan	721	251	972	792	651	141	60,497	-
Feb	567	222	789	488	377	111	60,798	-
Mar	587	227	814	514	411	104	61,097	-
Apr	589	235	824	541	432	109	61,381	-
May	583	214	797	519	414	106	61,658	-
June	636	242	878	615	496	119	61,921	-
July	541	312	853	591	474	117	62,183	-
Aug	574	247	821	666	533	132	62,339	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-64	31,951	1,284	33,235	31,736 5/6/7/8/	30,373	1,172	1,563	127
1965	-	15	15	358 9/	333	24	1,248	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
Calendar years:								
1941-63	31,951	1,274	33,226	31,317 5/6/7/8/	30,161	1,157	3,757	504
1964	-	16	16	410 8/ 9/	383	27	1,368	147
1965	-	14	14	323 9/	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
Months:								
1973-Aug	-	-	-	1	1	*	-	28
Sept	-	-	-	*	*	*	-	28
Oct	-	-	-	*	*	*	-	28
Nov	-	-	-	*	*	*	-	27
Dec	-	-	-	*	*	*	-	27
1974-Jan	-	-	-	*	*	*	-	27
Feb	-	-	-	*	*	*	-	26
Mar	-	-	-	*	*	*	-	26
Apr	-	-	-	*	*	*	-	26
May	-	-	-	*	*	*	-	25
June	-	-	-	1	1	*	-	25
July	-	-	-	*	*	*	-	25
Aug	-	-	-	1	1	*	-	24

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal year:								
1941-64	111,750	20,389	132,139	90,943	81,031	9,912	1,006	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086r	184	44,205
1970	4,289	1,841	6,130	5,959	4,772	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932r	1,037r	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
Calendar years:								
1941-63	109,602	19,645	129,247	88,610	79,110	9,499	897	39,740r
1964	4,132	1,491	5,623	4,425	3,646	780r	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922r	2,426	8,348	5,007	3,958r	1,049r	329	50,120
1973	5,988	2,673	8,661	5,740	4,507r	1,234	319	52,723
Months:								
1973-Aug	545	213	758	615	491	124	27	52,139
Sept	371	225	596	492	387	106	23	52,220
Oct	463	227	691	563	416	121	25	52,349
Nov	667	207	874	472	368	103	23	52,727
Dec	130	242	372	361	289	72	15	52,723
1974-Jan	685	251	936	740	599	141	37	52,881
Feb	535	222	757	451	341	111	26	53,161
Mar	556	227	784	476	372	104	29	53,439
Apr	564	235	799	500	392	109	27	53,710
May	559	214	773	480	375	106	24	53,979
June	608	242	850	569	449	119	26	54,234
July	516	312	828	546	428	117	27	54,490
Aug	538	247	785	615	483	132	24	54,636
Series H								
Fiscal years:								
1952-64	8,869	-	8,869	2,329	2,329	-	1,006	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284r	-	284r	519	519	-	310	7,686
Calendar years:								
1952-63	8,603	-	8,603	2,134	2,134	-	897	7,367r
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244r	-	244r	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282r	-	282r	465	465	-	319	7,594
Months:								
1973-Aug	22	-	22	52	52	-	27	7,625
Sept	14	-	14	46	46	-	23	7,616
Oct	19	-	19	56	56	-	25	7,604
Nov	15	-	15	43	43	-	23	7,599
Dec	12	-	12	32	32	-	15	7,594
1974-Jan	37	-	37	52	52	-	37	7,615
Feb	32	-	32	37	37	-	26	7,637
Mar	30	-	30	39	39	-	29	7,658
Apr	25	-	25	40	40	-	27	7,670
May	23	-	23	39	39	-	24	7,679
June	28	-	28	46	46	-	26	7,686
July	25	-	25	46	46	-	27	7,692
Aug	36	-	36	50	50	-	24	7,703

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-58	55,981	22,167	10,975	11,190	33,322	25,119	8,203	492
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	2,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	2,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	2,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
Calendar years:								
1951-57	49,045	19,908	10,072	9,837	28,567	21,477	7,090	578
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3.885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
Months:								
1973-Aug	669	231	230	1	327	327	-	111
Sept	539	286	285	*	390	390	-	-137
Oct	592	234	234	*	321	321	-	37
Nov	516	233	233	*	333	333	-	-51
Dec	394	154	154	*	197	197	-	42
1974-Jan	793	225	225	*	369	369	-	199
Feb	488	260	260	*	291	291	-	-63
Mar	515	240	240	*	368	368	-	-94
Apr	541	241	241	*	342	342	-	-43
May	519	220	220	*	314	314	-	-14
June	616	213	212	1	314	314	-	88
July	592	187	187	-	233	233	-	170
Aug	666	246	245	1	382	382	-	38

Source: Monthly Statement of the Public Debt of the U.S.; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. r Revised.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception Through June 1974 2/	1973						1974					
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Alabama	1,772,989	5,081	5,346	5,256	4,649	5,152	4,713	5,356	6,062	5,414	5,473	5,198	5,154
Alaska	111,327 3/	492	582	539	576	563	574	665	665	730	668	562	594
Arizona	775,225	3,179	3,843	3,384	2,736	3,522	2,855	4,183	4,641	3,453	4,377	4,217	3,561
Arkansas	962,378	2,337	2,284	2,599	2,246	2,323	2,231	2,643	3,688	2,783	2,719	2,658	2,416
California	12,175,087	30,997	35,015	31,406	30,286	32,064	29,027	38,050	41,603	35,840	37,731	37,826	33,307
Colorado	1,354,536	4,415	4,170	4,130	4,239	3,812	4,098	5,478	4,852	4,562	5,084	4,542	3,980
Connecticut	2,782,907	8,478	8,879	7,044	7,457	6,965	8,812	8,477	10,645	10,971	10,899	9,477	8,304
Delaware	558,724	2,533	3,658	2,794	2,903	1,006	1,660	1,812	2,774	2,133	1,716	2,719	1,712
District of Columbia	2,084,153	7,665	9,226	6,229	6,871	8,194	6,055	7,234	7,009	8,115	8,353	7,155	5,895
Florida	2,722,607	10,898	9,778	10,670	10,890	10,382	8,959	10,856	17,254	13,085	12,071	12,915	11,868
Georgia	2,074,265	6,439	7,193	7,176	6,706	7,380	6,610	7,028	8,579	7,281	7,058	7,457	7,385
Hawaii	637,025	1,849	1,698	1,926	1,196	2,109	1,211	2,143	1,999	2,063	1,705	1,682	2,067
Idaho	385,575	839	827	824	692	797	708	1,057	1,010	966	983	774	795
Illinois	13,405,053	34,455	32,425	29,365	28,025	30,232	31,000	39,146	40,568	39,059	40,468	35,926	30,981
Indiana	4,926,042	15,323	13,792	15,442	13,872	14,436	12,933	16,902	17,620	17,696	16,670	16,328	13,718
Iowa	4,267,272	7,942	7,413	6,549	6,341	6,506	7,166	8,409	10,445	9,697	10,173	8,259	7,981
Kansas	2,564,621	5,351	5,723	5,002	4,670	4,678	4,642	6,648	7,427	6,839	6,444	6,093	5,139
Kentucky	1,971,386	5,720	6,041	5,529	5,501	5,724	5,267	6,716	7,156	6,628	6,686	6,217	6,491
Louisiana	1,673,090	4,826	4,797	4,661	4,074	4,504	4,104	5,318	5,832	5,222	4,942	5,086	4,620
Maine	647,995	1,596	1,418	1,482	1,590	1,388	1,216	1,887	1,864	1,907	1,596	1,789	1,568
Maryland	2,656,308	10,432	12,473	10,361	10,367	10,544	10,455	11,197	13,808	13,575	12,780	12,950	11,579
Massachusetts	4,940,122	14,434	14,327	12,263	12,100	12,955	11,644	16,348	14,978	16,591	15,741	17,210	15,300
Michigan	10,174,333	37,802	43,243	34,335	38,127	32,133	58,908	24,924	34,446	40,984	36,249	35,629	29,642
Minnesota	3,022,430	6,784	7,851	7,202	6,939	7,386	5,465	8,586	12,005	8,345	8,999	10,229	7,777
Mississippi	913,792	2,254	2,332	2,292	1,858	2,212	2,068	2,318	3,223	2,382	2,520	2,484	2,289
Missouri	4,965,145	14,836	14,445	13,248	13,501	12,875	12,538	15,355	17,040	16,061	15,900	15,047	14,238
Montana	751,769	1,377	1,444	1,223	1,215	1,200	1,088	1,326	2,559	1,715	1,691	1,762	1,478
Nebraska	2,516,211	3,826	4,997	3,795	2,843	4,902	3,491	5,817	5,880	6,241	6,181	4,615	4,095
Nevada	240,076	842	960	934	827	951	823	1,265	1,103	899	962	968	831
New Hampshire	411,621	1,404	1,173	1,004	1,325	1,093	1,002	1,553	1,108	1,481	1,210	1,485	1,048
New Jersey	6,864,044	22,018	22,157	20,511	22,233	22,255	21,211	25,915	26,747	25,453	25,183	27,719	24,013
New Mexico	496,817	1,835	1,880	1,862	1,671	1,893	1,693	1,915	2,133	1,863	1,831	1,879	1,729
New York	19,602,977	56,183	57,780	39,601	48,513	48,743	42,616	60,114	109,577	53,560	63,110	71,297	49,357
North Carolina	2,078,073	5,797	7,571	6,866	8,630	6,334	8,284	6,596	9,501	8,353	6,921	9,216	6,592
North Dakota	747,266	1,106	1,425	1,262	1,121	1,279	1,149	1,318	3,161	2,304	2,172	2,118	1,568
Ohio	10,973,070	32,727	31,637	29,700	29,831	30,688	28,862	40,964	38,846	35,837	36,944	36,959	33,213
Oklahoma	2,105,701	4,943	5,794	5,044	4,532	4,980	4,557	5,758	6,334	5,469	5,660	5,657	5,087
Oregon	1,532,626	4,085	3,723	3,988	3,511	3,411	3,566	4,783	5,841	4,304	5,288	4,590	4,549
Pennsylvania	15,152,851	49,250	56,080	45,381	44,654	46,324	42,443	43,004	66,980	55,382	55,259	57,445	53,329
Rhode Island	767,633	1,910	2,698	1,907	2,002	2,295	1,619	2,906	2,122	2,968	2,243	2,308	2,346
South Carolina	1,038,833	2,839	2,990	2,989	2,882	2,836	2,780	2,879	3,922	3,049	3,286	3,446	3,098
South Dakota	923,108	1,784	1,690	1,725	1,450	1,368	1,527	1,925	2,971	2,327	2,618	2,176	1,818
Tennessee	1,887,214	5,895	7,188	6,695	5,790	7,373	6,293	6,651	7,483	7,805	6,404	6,705	6,570
Texas	6,164,540	17,185	17.914	17,150	16,635	17,317	15,960	21,190	20,490	19,564	19,213	18,911	17,075
Utah	752,670	2,317	2,317	2,334	2,286	2,316	2,213	2,547	2,533	2,261	2,351	2,165	2,227
Vermont	220,198	561	541	470	441	465	389	704	549	651	623	672	592
Virginia	3,171,955	9,627	10,585	11,713	9,281	10,405	10,722	10,116	12,923	13,206	13,646	11,242	11,236
Washington	2,649,542	6,008	6,753	6,125	6,351	5,930	5,781	8,336	7,956	6,942	8,531	6,789	6,613
West Virginia	1,754,490	4,695	4,817	4,963	4,307	4,432	4,543	4,967	6,579	5,279	5,695	5,500	5,000
Wisconsin	3,717,276	10,059	9,143	9,046	8,302	8,975	9,133	10,447	10,663	11,608	11,421	10,920	10,266
Wyoming	300,767	565	753	636	587	669	574	772	750	616	708	651	621
Canal Zone	106,383	246	101	383	217	216	392	262	316	246	340	246	246
Puerto Rico	108,881	356	347	353	299	283	277	361	435	300	424	390	320
Virgin Islands	8,188	44	35	66	54	52	56	25	45	54	52	62	51
Undistributed and adjustment to Daily Statement of the U.S. Treasury	+1,451,146 4/	-9,185	+43,778	-73,939	+21,705	-1,566	-110,959	+188,308	-89,590	+24,748	+21,027	+14,182	+142,524
Total	173,020,313	487,256	567,050	385,495	481,907	467,261	357,004	721,460	567,110	586,867	588,999	582,505	635,853

Source: Daily Statement of the U.S. Treasury and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J Bonds and Savings Notes exchanged into Series H Bonds from January 1960 through October 1964. Series J for H through October 1969 and U.S. Savings Notes from February 1972 to date; however, they exclude Series E Bonds exchanged for Series H.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for May 1941 through March 1947 were included in "Other Possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to Daily Statement of the U.S. Treasury."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	-11	519
1974	*	35	35	77	62	14	477
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
Months:							
1973-Aug	-	2	2	7	5	1	512
Sept	*	2	2	9	7	2	505
Oct	-	2	2	7	5	1	501
Nov	-	2	2	7	5	1	497
Dec	*	2	2	4	3	1	496
1974-Jan	*	2	2	6	5	1	491
Feb	-	3	3	6	5	1	488
Mar	-	2	2	7	6	1	483
Apr	*	2	2	6	5	1	478
May	*	2	2	6	5	1	475
June	*	8	8	6	5	1	477
July	*	-3	-3	4	3	1	470
Aug	*	2	2	7	6	1	465

Source: Monthly Statement of the Public Debt of the United States; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts				
			Total	Public marketable	Nonmarketable		
					Government 1/ Account Series	Other	
1965	326,609	313,113	61,070	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,022
1972-Dec	461,068	447,298	116,897	19,360	95,482	2,056	69,906
1973-July	470,121	457,217	124,992	20,423	102,513	2,056	77,098
Aug	473,263	459,918	128,688	21,039	105,593	2,056	76,093
Sept	472,898	459,471	127,776	20,880	104,840	2,056	76,217
Oct	473,964	460,587	127,444	20,840	104,548	2,056	78,491
Nov	475,798	462,076	127,080	23,984	101,040	2,056	77,129
Dec	481,484	467,827	129,641	20,961	106,624	2,056	78,516
1974-Jan	479,782	466,273	128,706	21,095	105,555	2,056	78,240
Feb	482,268	468,629	131,335	21,234	108,044	2,056	78,237
Mar	486,475	472,622	131,215	21,271	107,889	2,056	79,483
Apr	483,915	470,087	131,147	21,296	107,796	2,056	80,007
May	486,659	472,741	133,877	21,079	110,743	2,056	81,395
June	487,081	473,238	138,206	21,229	114,921	2,056	80,485
July	487,240	474,334	137,544	21,425	114,063	2,056	78,103

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1972-Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-July	255,128	165,188	89,940	1,786	11,118	2,121	8,996
Aug	255,137	165,273	89,864	1,926	11,419	2,151	9,267
Sept	255,478	165,259	90,219	1,968	11,459	2,207	9,252
Oct	254,653	164,716	89,937	1,889	11,488	2,110	9,378
Nov	257,867	169,120	88,747	1,961	11,760	2,130	9,630
Dec	259,670	170,747	88,923	2,071	11,586	2,107	9,479
1974-Jan	259,328	170,796	88,531	1,911	11,598	2,100	9,498
Feb	259,057	170,178	88,879	2,058	11,581	2,118	9,463
Mar	261,925	172,842	89,083	1,877	11,975	2,170	9,805
Apr	258,933	169,149	89,784	1,815	12,012	2,168	9,844
May	257,469	167,076	90,393	1,934	11,984	2,182	9,802
June	254,548	164,862	89,686	1,822	12,021	2,152	9,869
July	258,686	169,254	89,433	1,302	11,895	2,137	9,758

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.
2/ For content see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec.	228.5	66.0	162.5	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	222.0	56.8	165.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8	21.0
Dec.	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.7	17.2
Dec.	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	50.0	14.0
Dec.	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1973-Jan.	261.8	66.4	195.4	74.9	57.4	.6	17.0	6.6	3.4	10.3	30.0	54.2	15.9
Feb.	265.1	62.8	202.3	75.0	57.7	.6	16.8	6.4	3.5	10.9	29.4	61.1	16.0
Mar.	266.4	62.0	204.4	75.3	58.0	.6	16.8	6.5	3.4	11.2	29.4	63.1	15.5
Apr.	263.7	60.5	203.2	75.4	58.3	.6	16.6	6.3	3.4	10.0	29.2	61.7	17.2
May	263.1	58.9	204.2	75.7	58.6	.6	16.5	6.3	3.3	10.8	28.6	61.1	18.4
June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	60.2	16.6
July	256.9	56.5	200.4	76.7	59.2	.5	17.0	6.4	3.1	10.3	28.4	59.7	15.8
Aug.	257.1	55.1	202.0	77.0	59.3	.5	17.2	6.3	2.9	11.5	27.7	59.2	17.3
Sept.	257.4	55.4	202.0	77.2	59.3	.5	17.3	6.3	2.9	9.2	29.0	58.5	18.9
Oct.	256.5	56.3	200.2	77.0	59.5	.5	17.0	6.3	2.9	10.2	28.5	57.5	17.9
Nov.	259.8	58.5	201.4	77.2	59.8	.5	16.9	6.2	2.9	11.1	28.9	56.2	18.9
Dec.	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1974-Jan.	261.2	60.2	201.0	77.4	60.0	.5	16.9	6.3	2.8	10.7	29.9	52.8	21.1
Feb.	261.1	59.0	202.1	77.9	60.3	.5	17.1	6.0	2.8	10.9	30.7	53.5	20.4
Mar.	263.8	59.5	204.3	78.4	60.6	.5	17.3	6.1	2.8	11.7	30.6	54.9	19.8
Apr.	260.7	56.8	204.0	79.2	60.9	.5	17.8	5.9	2.7	10.5	30.1	55.8	19.7
May	259.4	54.4	205.0	80.0	61.2	.5	18.3	6.0	2.6	11.2	29.2	57.3	18.6
June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
July p	259.7	53.9	205.8	81.6	61.7	.5	19.4	5.7	2.6	11.3	28.8	56.9	18.8

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

The monthly Treasury Survey of Ownership covers marketable securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,588 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
						289 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	268,782	99,529	169,253	40,051	1,577	2,503	1,981	1,894	4,764	7,350	1,208	107,926
Nonmarketable 4/	90,946	2,056	88,890	-	-	-	-	-	-	-	-	88,890
Special issues	114,606	114,063	543	-	-	-	-	-	-	-	-	543
Total interest-bearing public debt securities	474,334	215,647	258,687	40,051	1,577	2,503	1,981	1,894	4,764	7,350	1,208	197,379
Matured debt and debt bearing no interest	1,011	-	1,011	-	-	-	-	-	-	-	-	1,011
Total public debt securities	475,344	215,647	259,697	40,051	1,577	2,503	1,981	1,894	4,764	7,350	1,208	198,390
Government agency issues:												
Regular issues	5,912	253	5,659	1,098	232	110	21	172	298	285	264	3,178
Participation certificates 5/	4,585	1,710	2,875	558	170	42	192	76	33	112	731	962
Total Government agency securities covered in Treasury Survey	10,497	1,963	8,534	1,656	402	152	213	248	331	397	995	4,140
Nonsurveyed Government agency securities	1,398	175	1,223									
Total Government agency securities 6/	11,895	2,137										
Total Federal securities	487,239											

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,588 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
					289 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	105,820	35,932	3,057	103	34	96	67	1,368	3,044	230	61,888
Federal Financing Bank bills	1,501	-	471	*	-	*	-	40	260	-	729
Treasury notes	128,420	51,034	34,131	1,021	286	1,255	1,428	3,070	2,940	156	33,099
Treasury bonds	33,041	12,562	2,392	454	2,183	630	399	286	1,105	821	12,209
Total	268,782	99,529	40,051	1,577	2,503	1,981	1,894	4,764	7,350	1,208	107,926
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	143,394	51,376	11,345	337	124	399	410	2,739	4,676	409	71,579
1 to 5 years	78,716	27,235	22,806	714	496	855	920	1,650	1,609	126	22,304
5 to 10 years	25,485	12,340	4,718	184	556	404	343	306	533	92	6,010
10 to 15 years	11,684	5,655	730	97	444	212	160	44	253	380	3,710
15 to 20 years	5,744	1,914	406	147	560	77	39	25	139	155	2,281
20 years and over	3,760	1,009	46	98	322	33	21	1	140	47	2,042
Total	268,782	99,529	40,051	1,577	2,503	1,981	1,894	4,764	7,350	1,208	107,926
Maturity classes (final maturity):											
Within 1 year	142,195	50,874	11,265	326	85	377	397	2,736	4,613	311	71,212
1 to 5 years	77,249	26,956	22,723	699	214	817	893	1,641	1,525	85	21,696
5 to 10 years	26,951	12,619	4,801	200	839	443	370	315	616	133	6,617
10 to 15 years	5,694	2,983	446	51	258	80	66	28	184	123	1,476
15 to 20 years	11,652	4,487	575	201	775	223	142	30	256	467	4,496
20 years and over	5,040	1,610	242	101	332	42	25	15	155	88	2,428
Total	268,782	99,529	40,051	1,577	2,503	1,981	1,894	4,764	7,350	1,208	107,926

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,588 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
					289 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Aug. 1974	23,623	6,604	397	11	9	28	34	76	1,000	92	15,372
Sept. 1974	19,618	7,644	262	22	11	31	8	157	646	81	10,755
Oct. 1974	21,730	7,521	374	15	9	14	4	214	585	53	12,941
Nov. 1974	9,407	2,802	180	12	3	13	3	125	229	1	6,038
Dec. 1974	9,411	2,999	188	4	2	8	2	129	174	1	5,904
Jan. 1975	9,413	3,285	410	11	1	1	3	187	98	*	5,416
Feb. 1975	1,802	922	122	4	1	*	4	39	31	1	678
Mar. 1975	1,801	842	302	6	-	*	4	142	56	*	449
Apr. 1975	1,801	740	46	7	-	-	2	70	51	*	884
May. 1975	1,802	585	205	3	-	*	*	15	85	*	908
June 1975	1,802	670	69	2	-	-	*	15	32	*	1,013
July 1975	3,608	1,318	501	5	-	-	1	199	56	-	1,528
Total Treasury Bills	105,820	35,933	3,057	103	34	96	67	1,368	3,044	230	61,888
Federal Financing Bank Bills:											
Mar. 1975	1,501	-	471	*	-	*	-	40	261	-	729

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,588 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
					289 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Treasury notes:											
5-5/8% Aug. 1974-B.....	10,284	5,927	1,619	67	11	65	101	563	256	16	1,660
6 Sept. 1974-E.....	2,060	212	712	22	3	18	19	76	151	*	849
5-3/4 Nov. 1974-A.....	5,442	2,214	1,135	31	5	30	34	145	193	5	1,650
5-7/8 Dec. 1974-F.....	2,102	96	898	20	2	8	32	66	113	1	865
5-3/4 Feb. 1975-A.....	4,015	1,551	970	24	7	47	53	112	166	15	1,070
5-7/8 Feb. 1975-E.....	1,222	119	591	7	*	8	8	70	118	3	297
5-7/8 May 1975-F.....	1,776	148	851	30	*	4	24	99	94	*	526
6 May 1975-B.....	6,760	4,532	768	23	12	59	40	18	137	19	1,153
5-7/8 Aug. 1975-C.....	7,679	2,762	2,695	67	16	71	125	347	165	4	1,426
8-3/8 Sept. 1975-G.....	2,042	76	857	51	1	7	15	119	65	-	851
7 Nov. 1975-D.....	3,115	750	1,000	24	10	50	20	27	67	2	1,166
7 Dec. 1975-H.....	1,731	236	875	15	*	24	15	91	87	*	387
5-7/8 Feb. 1976-F.....	4,945	1,395	1,980	60	36	79	84	340	85	7	879
6-1/4 Feb. 1976-A.....	3,739	2,858	321	7	3	11	15	6	33	1	483
8 Mar. 1976-H.....	1,532	51	599	26	*	8	9	25	11	6	797
5-3/4 May 1976-E.....	2,802	582	1,190	23	2	49	41	83	44	2	786
6-1/2 May 1976-B.....	2,697	821	625	34	3	47	17	9	71	2	1,068
8-3/4 June 1976-I.....	2,703	684	813	27	1	12	6	80	87	4	991
6-1/2 Aug. 1976-G.....	3,883	1,876	1,022	27	*	18	26	127	65	*	721
7-1/2 Aug. 1976-C.....	4,194	1,659	932	35	3	49	11	7	33	6	1,458
6-1/4 Nov. 1976-D.....	4,325	395	1,968	39	41	31	78	74	143	*	1,557
8 Feb. 1977-A.....	5,163	3,061	735	49	1	27	16	10	40	3	1,220
6-7/8 May 1977-C.....	2,565	496	1,187	22	1	64	24	98	120	1	552
7-3/4 Aug. 1977-B.....	4,918	1,644	1,331	37	7	63	25	63	98	14	1,637
6-1/4 Feb. 1978-A.....	8,389	3,374	1,907	90	38	102	195	47	105	12	2,518
8-3/4 Aug. 1978-C.....	2,462	614	803	19	1	29	6	29	17	1	944
6 Nov. 1978-B.....	8,207	3,621	1,875	48	34	55	164	24	190	20	2,176
6-1/4 Aug. 1979-A.....	4,559	1,776	784	36	18	44	51	32	52	7	1,759
6-5/8 Nov. 1979-B.....	1,604	1,105	199	2	4	25	3	5	10	*	249
7 Nov. 1979-C.....	2,241	425	1,134	7	4	54	30	166	50	1	368
6-7/8 May 1980-A.....	7,265	5,530	772	49	1	46	94	42	51	3	676
7 Feb. 1981-A.....	1,842	442	974	7	4	29	44	36	23	1	281
Exchange Series.....	159	-	6	1	14	19	4	35	1	-	80
Total Treasury notes.....	128,420	51,034	34,130	1,021	286	1,255	1,428	3,070	2,941	156	33,099
Treasury bonds:											
3-7/8% Nov. 1974.....	1,213	142	192	2	11	41	20	179	80	21	525
4-1/4 May 1975-85.....	1,199	502	81	11	40	22	12	3	63	98	367
3-1/4 June 1978-83.....	1,467	279	83	15	283	39	27	9	83	41	607
4 Feb. 1980.....	2,571	862	168	31	128	91	67	8	208	33	971
3-1/2 Nov. 1980.....	1,895	749	104	22	371	55	39	5	110	37	402
7 Aug. 1981.....	807	407	38	3	2	5	-	*	4	1	346
6-3/8 Feb. 1982.....	2,702	1,042	545	27	22	50	13	12	25	9	957
6-3/8 Aug. 1984.....	2,353	1,375	224	19	18	27	5	22	61	3	599
3-1/4 May 1985.....	927	224	44	13	192	24	47	*	25	22	336
6-1/8 Nov. 1986.....	1,216	882	98	8	9	6	1	3	36	*	174
4-1/4 Aug. 1987-92.....	3,638	1,429	106	38	138	119	46	4	99	221	1,439
4 Feb. 1988-93.....	225	70	4	4	29	3	8	-	6	11	91
7-1/2 Aug. 1988-93.....	1,914	1,125	243	13	8	11	26	14	11	41	423
4-1/8 May 1989-94.....	1,410	549	13	3	51	22	27	1	16	82	647
3-1/2 Feb. 1990.....	3,837	1,130	132	101	530	64	25	1	120	83	1,650
6-3/4 Feb. 1993.....	627	183	77	43	20	4	10	10	5	30	246
7 May 1993-98.....	692	257	184	2	7	3	4	13	13	23	186
8-1/2 May 1994-99.....	588	344	12	1	2	6	-	2	2	19	200
3 Feb. 1995.....	787	137	12	11	24	10	6	*	49	23	516
3-1/2 Nov. 1998.....	2,972	872	35	88	298	23	15	*	91	24	1,526
Total Treasury bonds....	33,041	13,562	2,392	454	2,183	630	399	286	1,105	821	12,209
Total marketable public debt securities.....	268,782	99,529	40,051	1,577	2,503	1,981	1,894	4,764	7,350	1,208	107,926

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

The compilation of data used in the preparation of this table was discontinued upon publication of the June 30, 1974, data. See footnote 4/ to Table TSO-1.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/6/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,588 commercial banks 2/	477 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 445 fire, casualty, and marine	486 savings and loan associations	467 corporations	State and local governments: 315 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/
Export-Import Bank:											
5.30% Feb. 1975 (Debentures)....	300	26	104	1	-	2	10	17	6	-	134
5.70 Dec. 1976 (Debentures)....	300	24	96	7	8	*	33	-	26	-	107
6-1/4 Aug. 1977 (Debentures)....	400	6	107	11	-	1	53	26	14	1	182
6.45 Feb. 1978 (Debentures)....	300	29	126	8	-	*	5	59	4	-	69
8.35 Aug. 1978 (Debentures)....	300	-	64	1	-	-	-	92	1	*	142
7.30 Nov. 1978 (Debentures)....	300	17	157	1	*	1	1	36	5	-	83
7 Mar. 1979 (Debentures)....	400	11	97	1	-	-	5	37	4	*	245
6.60 May 1979 (Debentures)....	200	30	60	4	*	*	*	5	28	-	72
Issues to State and Local Govts..... Mtg. Backed Bonds) 7/.....	143	-	-	-	-	-	-	-	143	-	-
Participation certificates.....	250	10	147	12	4	9	2	-	14	45	7
Total.....	2,893	152	956	45	12	14	110	271	247	46	1,040
Federal Housing Administration: (Debentures).....	403	56	36	41	66	7	17	-	1	56	122
Government National Mortgage Association: Participation certificates.....	4,335	1,700	411	158	38	183	73	33	98	686	956
Postal Service: 6-7/8% Feb. 1982-97 (Bonds).....	250	25	14	18	4	1	1	3	-	21	164
Tennessee Valley Authority:											
Short-term notes.....	490	30	78	2	1	-	*	7	32	1	340
8-3/4% June 1975 (Bonds).....	50	-	6	3	-	*	10	-	-	-	31
7-1/4 July 1976 (Bonds).....	100	-	14	6	*	*	2	-	-	-	78
8.10 Apr. 1979 (Bonds).....	100	-	11	3	*	-	4	-	-	-	82
4.40 Nov. 1985 (Bonds).	50	-	*	1	5	*	1	-	2	29	12
4-5/8 July 1986 (Bonds).....	50	-	*	*	3	*	1	-	*	29	17
4-1/2 Feb. 1987 (Bonds).....	45	-	*	1	3	*	*	-	3	23	15
5.70 May 1992 (Bonds).....	70	-	1	2	1	*	-	-	3	21	41
6-3/8 Nov. 1992 (Bonds).....	60	-	*	2	*	*	*	-	-	11	45
8-1/4 Oct. 1994 (Bonds).....	100	-	1	2	1	-	2	-	-	12	82
9 Mar. 1995 (Bonds).....	100	-	1	8	1	*	-	-	*	3	86
9-1/4 June 1995 (Bonds).....	50	-	*	1	-	-	-	-	-	5	44
7.30 Oct. 1996 (Bonds).....	150	-	1	15	1	-	1	2	1	8	121
7% Jan. 1977 (Bonds).....	150	-	6	16	1	2	1	2	5	3	115
7.35 May 1997 (Bonds).....	150	-	4	16	2	-	10	1	1	6	111
7.35 July 1997 (Bonds).....	150	-	4	19	2	3	9	*	3	4	106
7.40 Oct. 1997 (Bonds).....	100	-	4	18	5	*	3	3	-	2	64
7.35 Jan. 1998 (Bonds).....	150	-	4	16	2	1	4	1	-	3	120
7.35 Apr. 1998 (Bonds).....	150	-	21	6	*	1	-	3	*	4	115
7-3/4 July 1998 (Bonds).....	150	-	32	1	2	-	-	1	-	19	94
7.70 Oct. 1998 (Bonds).....	100	-	44	-	-	1	-	-	-	*	55
8.05 Jan. 1999 (Bonds).... ..	100	-	6	1	*	-	1	4	*	2	85
Total.....	2,615	30	238	140	31	9	47	24	52	186	1,857
Total Government agency securities covered in survey.....	10,497	1,963	1,656	402	152	213	248	331	397	995	4,140

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,588 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
					289 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Banks for cooperatives:											
8.15% Aug. 1974 (Debentures)....	575	-	78	11	*	-	6	2	133	-	344
7.15 Sept. 1974 (Debentures)....	357	13	41	1	-	3	6	3	41	3	246
8.20 Oct. 1974 (Debentures)....	338	-	70	6	1	-	5	10	7	-	238
8.65 Nov. 1974 (Debentures)....	268	-	26	2	1	*	2	1	23	1	212
8.90 Dec. 1974 (Debentures)....	368	12	41	3	1	-	3	11	32	-	264
9-1/4 Jan. 1975 (Debentures)....	398	-	37	4	-	*	6	-	4	-	347
7.70 Apr. 1977 (Debentures)....	200	-	81	1	*	-	1	14	5	-	98
Total.....	2,503	26	375	27	2	3	30	42	244	4	1,749
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)	200	-	61	3	1	5	5	5	10	-	109
6-5/8 Aug. 1976 (Insured notes)	150	-	79	6	1	*	-	*	3	4	56
6.35 Mar. 1977 (Insured notes)	400	12	96	22	1	3	18	-	13	-	235
6.45 June 1977 (Insured notes)	300	8	113	26	1	1	8	1	21	-	122
6-7/8 Aug. 1977 (Insured notes)	400	9	143	37	-	1	4	1	15	-	192
6.55 Dec. 1977 (Insured notes)	403	4	148	31	3	1	5	-	5	-	206
7.20 Mar. 1978 (Insured notes)	300	1	94	21	4	1	5	-	8	-	166
7-1/4 May 1978 (Insured notes)	301	27	106	2	2	1	1	-	8	1	153
7.35 July 1978 (Insured notes)	301	-	105	14	*	2	2	12	5	4	157
7.30 Dec. 1978 (CBO).....	300	-	173	2	-	-	2	-	4	-	120
8.90 Jan. 1980 (Insured notes)	150	-	10	2	-	6	1	-	23	27	80
7 Nov. 1980 (Insured notes)	300	7	75	26	1	6	45	-	30	10	102
6.40 Mar. 1981 (Insured notes)	200	8	66	10	2	6	28	2	3	9	67
7-7/8 June 1981 (Insured notes)	250	9	55	36	6	3	19	-	6	9	108
7.10 Jan. 1982 (Insured notes)	350	16	78	37	5	2	9	-	16	3	183
8-5/8 July 1985 (Insured notes)	300	32	14	19	5	4	10	-	57	43	116
7-1/2 Aug. 1986 (Insured notes)	150	-	7	20	1	-	2	-	4	46	69
7-1/8 Dec. 1987 (Insured notes)	200	3	28	23	1	-	14	-	2	46	83
7-1/2 Mar. 1988 (Insured notes)	201	1	1	30	2	1	19	-	2	56	90
7-1/2 May 1988 (Insured notes)	200	9	16	7	1	-	48	-	3	54	63
7-3/4 Dec. 1988 (CBO).....	200	23	44	*	*	*	3	-	1	1	129
9 Apr. 1989 (CBO).....	200	19	21	10	2	1	3	-	7	18	118
Total.....	5,757	187	1,534	383	40	45	250	21	245	331	2,722
Federal Home Loan Banks:											
Discount Notes.....	604	-	27	7	2	19	1	95	156	6	292
5-3/8% Aug. 1974 (Bonds).....	400	12	99	13	-	1	22	4	17	-	232
7.65 Aug. 1974 (Bonds).....	173	-	20	11	-	*	19	2	4	-	117
9-5/8 Aug. 1974 (Bonds).....	800	1	111	10	1	2	16	10	100	2	548
7.05 Nov. 1974 (Bonds).....	1,000	49	294	22	-	1	86	55	82	1	409
8 Nov. 1974 (Bonds).....	217	-	36	8	-	1	16	-	4	-	152
5-7/8 Feb. 1975 (Bonds).....	400	3	149	17	-	2	27	10	25	-	167
6.10 Feb. 1975 (Bonds).....	250	-	58	10	6	5	25	3	5	-	138
8.20 Feb. 1975 (Bonds).....	500	24	150	13	-	1	10	30	12	-	259
6.80 Feb. 1975 (Bonds).....	300	20	80	7	*	4	16	16	10	1	146
7.15 May 1975 (Bonds).....	700	44	195	19	*	1	37	96	47	1	259
8.05 May 1975 (Bonds).....	265	-	38	15	-	11	27	-	14	-	160
7.15 Aug. 1975 (Bonds).....	400	26	102	9	-	1	18	36	24	1	184
7-7/8 Aug. 1975 (Bonds).....	500	3	108	11	*	4	33	44	38	-	258
7.95 Aug. 1975 (Bonds).....	300	44	54	16	-	1	14	-	4	-	166
6-1/2 Nov. 1975 (Bonds).....	350	12	78	20	*	3	51	7	5	*	172
7.05% Nov. 1975 (Bonds).....	600	25	179	5	1	2	32	29	85	-	242
9.10 Nov. 1975 (Bonds).....	700	10	110	10	1	1	27	7	11	4	519
7-3/8 Feb. 1976 (Bonds).....	300	8	74	6	*	*	33	-	2	*	176
8.70 Feb. 1976 (Bonds).....	400	7	64	10	*	1	7	37	15	1	259
8.75 Feb. 1976 (Bonds).....	300	*	68	6	-	6	3	-	4	1	211
7.20 May 1976 (Bonds).....	600	25	196	13	-	1	29	47	74	-	215
7.45 May 1976 (Bonds).....	300	7	111	10	-	-	13	23	8	-	128
7.80 Aug. 1976 (Bonds).....	500	9	152	12	1	*	22	17	24	3	259
9.55 Nov. 1976 (Bonds).....	500	-	76	5	-	*	9	4	23	7	375
7.20 Feb. 1977 (Bonds).....	500	18	199	10	*	4	28	53	28	2	159
6.95 May 1977 (Bonds).....	200	2	45	13	1	*	13	18	1	-	107
8.70 May 1977 (Bonds).....	500	9	91	17	1	2	13	22	27	1	317
7.15 Aug. 1977 (Bonds).....	300	10	97	6	1	1	13	7	5	-	161
8.80 Aug. 1977 (Bonds).....	600	70	144	24	*	6	28	18	20	6	286
6.75 Nov. 1977 (Bonds).....	300	-	101	5	1	1	10	36	6	-	139
7.45 Nov. 1977 (Bonds).....	300	6	128	8	-	4	13	18	8	1	115
7.60 May 1978 (Bonds).....	500	24	152	11	1	2	30	42	21	2	214
8.65 Feb. 1979 (Bonds).....	600	69	112	9	*	9	17	11	13	6	354
8.75 May 1979 (Bonds).....	400	48	70	4	-	3	21	1	21	9	222
9.50 Aug. 1979 (Bonds).....	500	-	117	6	-	4	11	4	33	2	323
7.05 Feb. 1980 (Bonds).....	300	45	122	5	1	1	11	-	9	*	105
7.75 Feb. 1980 (Bonds).....	350	40	45	12	*	3	15	2	16	*	217
7.80 Oct. 1980 (Bonds).....	200	14	38	20	-	2	6	-	1	2	117
6.60 Nov. 1981 (Bonds).....	200	8	60	7	1	*	2	2	3	-	117
7.30 May 1983 (Bonds).....	188	13	42	13	1	1	2	-	1	2	114
7-3/8 Nov. 1983-93(Bonds).....	400	46	139	2	1	1	24	22	10	7	148
8.75 May 1984 (Bonds).....	300	32	38	5	1	-	7	2	15	-	201
5.30 Aug. 1974 FHLMC 9/ (Mtg. Backed Bonds)...	200	-	64	2	*	-	6	5	10	-	112
7.05 Aug. 1976 FHLMC 9/ (Mtg. Backed Bonds)...	400	18	164	3	-	1	19	-	5	-	191

Footnotes at end of table.

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,588 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
					289 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Federal Home Loan Banks (Continued):											
6.15 Feb. 1977 FHLMC 8/ (Mtg. Backed Bonds)	350	15	85	11	2	2	46	11	4	-	175
8.60 Nov. 1976-95 FHLMC 8/ (Mtg. Backed Bonds)	140	-	5	15	2	-	5	-	-	4	109
7.75 Aug. 1977-96 FHLMC 8/ (Mtg. Backed Bonds)	150	-	6	12	10	2	4	-	-	18	99
7.15 May 1982-97 FHLMC 8/ (Mtg. Backed Bonds)	150	-	12	10	1	2	4	7	2	36	77
Issued to State and Local Govts. FHLMC 8/ 9/ (Mtg. Backed Bonds)	393	-	-	-	-	-	-	-	393	-	-
Total	19,780	816	4,705	519	36	115	942	855	1,448	124	10,219
Federal Intermediate Credit Banks:											
7.95% Aug. 1974 (Debentures)	635 8/	2	162	8	-	1	6	2	77	*	377
8.60 Sept. 1974 (Debentures)	598 8/	3	142	12	2	1	8	12	59	-	357
7.95 Oct. 1974 (Debentures)	805 8/	25	120	17	-	3	14	11	100	-	514
8 Nov. 1974 (Debentures)	772 8/	8	128	17	*	2	12	6	63	*	536
7.15 Dec. 1974 (Debentures)	795 8/	8	155	9	1	2	32	6	88	-	494
6.05 Jan. 1975 (Debentures)	240 8/	-	93	4	1	1	15	24	12	-	91
8.15 Jan. 1975 (Debentures)	621 8/	2	115	11	-	1	9	1	16	*	466
8.80 Feb. 1975 (Debentures)	691 8/	2	95	16	*	5	11	11	19	*	531
9 Mar. 1975 (Debentures)	839 8/	32	107	7	1	3	7	3	39	1	639
9-1/4 Apr. 1975 (Debentures)	834 8/	-	61	10	*	2	5	-	21	-	734
5.70 July 1975 (Debentures)	302 8/	12	112	14	-	-	28	12	11	-	113
6.65 Jan. 1976 (Debentures)	262 8/	-	69	8	-	3	23	-	13	-	146
7.10 Jan. 1977 (Debentures)	236 8/	-	86	1	-	1	11	20	8	-	109
8.70 Apr. 1977 (Debentures)	321 8/	-	87	6	-	*	6	23	5	-	193
7.10 Jan. 1978 (Debentures)	406 8/	38	190	9	1	14	16	35	7	-	96
Total	8,356 8/	132	1,723	150	5	41	205	165	537	1	5,397
Federal Land Banks:											
4-1/8% Feb. 1973-78 (Bonds)	148	-	35	6	5	4	4	16	1	2	76
5.30 Oct. 1974 (Bonds)	300 8/	17	84	5	1	4	17	9	13	*	150
7.15 Jan. 1975 (Bonds)	300	1	75	6	-	*	9	36	8	-	164
8-3/8 Jan. 1975 (Bonds)	220	-	25	8	2	5	5	4	5	-	166
4-3/8 Apr. 1975 (Bonds)	200	-	23	6	1	2	5	15	31	2	115
7.65 Apr. 1975 (Bonds)	300 8/	*	58	4	*	1	6	3	31	-	192
5.70 July 1975 (Bonds)	425	-	129	14	1	3	58	35	8	-	177
8.30 July 1975 (Bonds)	300 8/	-	56	7	-	*	6	6	5	*	219
7.20 Oct. 1975 (Bonds)	300	7	56	10	1	1	10	2	6	*	206
7.40 Oct. 1975 (Bonds)	362 8/	3	119	7	-	1	5	13	11	-	205
6.25 Jan. 1976 (Bonds)	300	30	76	16	1	2	19	10	1	-	144
9.20 Jan. 1976 (Bonds)	650	-	104	5	*	*	4	50	61	2	91
5 Feb. 1976 (Bonds)	123	-	14	3	2	1	1	4	4	2	424
6-1/4 Apr. 1976 (Bonds)	373	3	109	12	2	1	31	2	10	-	205
8-1/4 Apr. 1976 (Bonds)	400 8/	*	94	10	*	9	16	10	12	4	244
5-3/8 July 1976 (Bonds)	150	-	11	4	*	5	2	*	8	6	113
7.05 July 1976 (Bonds)	360	6	106	7	-	4	23	6	26	-	183
7.15 Oct. 1976 (Bonds)	450	32	138	13	*	1	13	30	8	2	212
8-1/4 Apr. 1977 (Bonds)	565 8/	42	136	15	-	2	14	5	10	5	337
7-1/2 July 1977 (Bonds)	550	2	131	15	1	9	24	10	54	7	299
6.35 Oct. 1977 (Bonds)	300	29	108	7	*	2	10	-	1	-	142
5-1/8 Apr. 1978 (Bonds)	150	-	19	2	2	6	2	7	13	6	93
6.40 July 1978 (Bonds)	269	2	96	14	1	10	7	20	2	*	118
9.15 July 1978 (Bonds)	350	-	78	2	-	8	5	10	3	8	237
7.35 Oct. 1978 (Bonds)	550	8	192	3	-	*	48	74	6	2	216
5 Jan. 1979 (Bonds)	509 8/	17	54	14	6	11	12	14	19	2	360
7.10 Jan. 1979 (Bonds)	300	7	78	4	*	1	31	5	8	-	165
6.85% Apr. 1979 (Bonds)	235	10	46	18	*	2	2	16	6	-	135
7.15 July 1979 (Bonds)	389	34	134	7	*	1	14	4	9	-	186
6.80 Oct. 1979 (Bonds)	400 8/	43	151	30	1	4	3	18	23	-	128
6.70 Jan. 1980 (Bonds)	300	2	109	14	2	1	4	8	8	4	147
7-1/2 July 1980 (Bonds)	250	3	93	4	-	5	-	10	5	2	129
6.70 Apr. 1981 (Bonds)	224	5	47	14	-	*	5	3	7	*	143
9.10 July 1981 (Bonds)	265	-	35	*	-	6	3	-	1	1	219
6.90 Apr. 1982 (Bonds)	200	7	31	25	-	*	3	-	*	-	133
7.30 Oct. 1982 (Bonds)	238	47	32	8	1	*	1	-	3	1	146
7.30 Oct. 1983 (Bonds)	300	30	76	3	1	5	-	25	8	9	143
Total	12,006 8/	388	2,959	341	33	117	421	485	434	66	6,763
Federal National Mortgage Association:											
Discount Notes	3,330	-	339	24	4	2	41	217	797	57	1,847
5.65% Sept. 1974 (Debentures)	300	15	78	10	*	2	14	1	59	-	122
7.85 Sept. 1974 (Debentures)	250	-	32	10	*	1	17	5	21	5	158
6.10 Dec. 1974 (Debentures)	250	-	91	9	-	2	11	3	17	-	117
6.45 Dec. 1974 (Debentures)	450	60	155	16	-	5	18	14	9	-	174
6.35 Mar. 1975 (Debentures)	600	64	207	21	-	8	36	56	7	-	201
7.55 Mar. 1975 (Debentures)	300	46	94	11	-	*	20	5	23	2	100
5-1/4 June 1975 (Debentures)	500	32	116	11	1	2	92	30	8	-	207
6.80 Sept. 1975 (Debentures)	650	54	153	21	1	4	54	13	3	1	347
7.50 Sept. 1975 (Debentures)	350	30	64	18	*	4	30	8	6	*	190
5.70 Dec. 1975 (Debentures)	500	13	139	15	1	2	51	26	3	1	248

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,588 commercial banks 2/	477 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 445 fire, casualty, and marine	486 savings and loan associations	467 corporations	State and local governments: 315 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/
Federal National Mortgage Association (Continued)											
8.25 Dec. 1975 (Debentures).	300	11	88	5	*	1	7	28	15	-	145
5.65 Mar. 1976 (Debentures).	500	44	128	14	1	4	81	6	8	*	215
7-1/8 Mar. 1976 (Debentures).	400	16	151	6	-	3	22	22	1	-	179
5.85 June 1976 (Debentures).	450	33	153	9	1	2	65	10	4	-	172
6.70 June 1976 (Debentures).	250	-	43	13	*	1	33	4	2	-	154
5.85 Sept. 1976 (Debentures).	500	36	139	24	*	1	52	8	8	-	231
6-1/8 Sept. 1976 (Debentures).	300	29	93	15	-	*	28	1	2	*	132
6.25 Dec. 1976 (Debentures).	500	19	154	14	1	*	57	10	11	*	233
7.45 Dec. 1976 (Debentures).	300	29	50	20	2	*	13	-	13	-	172
8.45 Dec. 1976 (Debentures).	500	37	124	10	1	2	35	44	14	2	233
4-1/2 Feb. 1977 (Debentures).	198	-	16	6	6	4	15	20	3	7	121
6.30 Mar. 1977 (Debentures).	500	6	123	23	*	5	55	5	9	-	274
7.05 Mar. 1977 (Debentures).	400	17	110	9	-	1	48	12	31	-	172
6.50 June 1977 (Debentures).	150	-	52	10	-	*	10	-	*	-	78
6-3/8 June 1977 (Debentures).	250	6	69	11	-	1	15	-	3	1	144
7.20 June 1977 (Debentures).	500	37	183	3	-	*	37	36	18	-	185
6-7/8 Sept. 1977 (Debentures).	300	36	66	9	*	13	20	-	1	2	153
7.85 Sept. 1977 (Debentures).	400	50	93	4	-	*	24	21	19	-	188
7-1/4 Dec. 1977 (Debentures).	500	13	165	6	*	*	50	29	12	4	221
7.55 Dec. 1977 (Debentures).	500	27	178	19	-	2	33	62	17	-	162
8.45 Mar. 1978 (Debentures).	650	104	109	14	*	2	36	25	15	2	342
7.15 June 1978 (Debentures).	600	27	152	11	-	2	80	13	27	-	288
7.15 Sept. 1978 (Debentures).	550	27	117	12	1	1	97	-	36	-	260
6.75 Dec. 1978 (Debentures).	300	45	108	18	*	7	7	2	3	*	110
8.95 Dec. 1978 (Debentures).	300	-	58	6	1	*	12	11	2	-	211
7.25 Mar. 1979 (Debentures).	500	24	197	5	-	3	40	36	10	-	184
7.85 June 1979 (Debentures).	300	60	121	3	-	1	1	18	11	-	85
6.40 Sept. 1979 (Debentures).	300	16	126	20	1	1	16	3	5	-	111
6.55 Dec. 1979 (Debentures).	350	33	111	37	1	2	15	*	2	-	150
6-7/8 Mar. 1980 (Debentures).	250	15	65	26	1	4	6	-	8	1	124
8.50 June 1980 (Debentures).	350	66	66	3	-	1	18	12	7	2	175
7.50 Sept. 1980 (Debentures).	400	44	182	4	1	3	1	69	28	-	69
6.60 Dec. 1980 (Debentures).	300	40	167	24	1	1	2	10	6	2	47
7.05 Mar. 1981 (Debentures).	350	7	72	8	*	2	2	-	2	1	255
7-1/4 June 1981 (Debentures).	250	23	42	12	*	1	9	2	1	8	151
7-1/4 Sept. 1981 (Debentures).	250	31	38	19	*	1	9	5	2	*	145
7.30 Dec. 1981 (Debentures).	250	22	103	9	*	2	5	3	7	*	99
8-7/8 Mar. 1982 (Debentures).	200	-	37	-	1	-	-	4	4	2	152
6.65 June 1982 (Debentures).	250	15	51	32	*	2	10	2	1	3	135
6.80 Sept. 1982 (Debentures).	200	14	55	13	3	1	4	1	13	-	98
7.35 Dec. 1982 (Debentures).	300	54	170	5	-	2	*	-	62	*	7
6.75 June 1983 (Debentures).	200	21	26	13	6	2	10	3	2	*	118
7.30 June 1983 (Debentures).	300	51	100	3	-	1	3	10	6	1	125
6.75 Sept. 1983 (Debentures).	250	50	42	30	2	1	10	4	1	-	110
6-1/4 June 1984 (Debentures).	200	17	43	17	*	*	12	4	4	1	101
6.90 Dec. 1984 (Debentures).	250	39	19	18	-	2	10	-	2	*	159
7 Mar. 1992 (Debentures).	200	33	11	32	2	2	4	5	1	14	96
7.05 June 1992 (Debentures).	200	16	27	13	1	1	10	2	4	28	100
7.10 Dec. 1982-97 (Debentures).	200	14	13	18	10	*	9	-	3	14	118
8 Apr. 1975 (Capital Debentures).	200	-	35	9	-	1	19	2	22	-	113
4-3/8 Oct. 1966 (Capital Debentures).	248	-	3	2	1	1	8	12	-	*	220
7.40 Oct. 1982-97 (Capital Debentures).	250	31	27	61	5	1	10	1	6	25	84
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	3	27	6	*	*	11	8	5	9	181
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	40	6	17	1	4	5	-	1	23	104
Issues to State and Local Governments (Mtg. Backed Bonds) 7/.....	551	-	-	-	-	-	-	-	551	-	-
Total.....	25,878	1,739	6,177	914	62	125	1,574	962	2,005	219	12,101
District of Columbia:											
4.20% Dec. 1970-79 (Bonds)....	20	-	1	3	*	1	8	-	1	2	4

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the unified budget concept. For debt subject to limitations, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable public debt were no longer collected beginning with the July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements with State and Local Governments with various interest rates and maturity dates.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 30, 1974

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,602	$1,805	6/7/74	3/7/74	9/5/74	10.91%	+3.00%
2,603	1,802	6/13/74	3/14/74	9/12/74	10.66	+2.75
2,611	1,801	6/20/74	3/21/74	9/19/74	10.10	+2.20
2,600	1,801	6/27/74	3/28/74	9/26/74	9.47	+1.63
2,603	1,810	7/5/74	4/4/74	10/3/74	9.37	+1.58
2,602	1,802	7/11/74	4/11/74	10/10/74	9.29	+1.53
2,602	1,804	7/18/74	4/18/74	10/17/74	9.31	+1.57
2,602	1,801	7/25/74	4/25/74	10/24/74	9.29	+1.58
2,602	1,802	8/1/74	5/2/74	10/31/74	9.25	+1.58
2,656	1,801	8/8/74	5/9/74	11/7/74	9.27	+1.47
2,805	1,902	8/15/74	5/16/74	11/14/74	9.27	+1.47
2,800	1,901	8/22/74	5/23/74	11/21/74	9.30	+1.52
2,793	1,903	8/29/74	5/30/74	11/29/74	8.93	+1.14
	1,904		6/6/74	12/5/74	9.20	+1.48
	1,903		6/13/74	12/12/74	9.17	+1.47
	1,907		6/20/74	12/19/74	9.12	+1.40
	1,901		6/27/74	12/26/74	9.04	+1.35
	1,907		7/5/74	1/2/75	9.29	+1.43
	1,906		7/11/74	1/9/75	9.31	+1.39
	1,898		7/18/74	1/16/75	9.36	+1.44
	1,901		7/25/74	1/23/75	9.34	+1.32
	1,902		8/1/74	1/30/75	9.36	-
	2,007		8/8/74	2/6/75	9.37	-
	2,004		8/15/74	2/13/75	9.37	-
	1,991		8/22/74	2/20/75	9.45	-
	1,998		8/29/74	2/27/75	9.42	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$1,802	9/25/73	9/24/74	9.47%	+1.63%
1,802	10/23/73	10/22/74	9.31	+1.50
1,801	11/20/73	11/19/74	9.27	+1.44
1,803	12/18/73	12/17/74	9.18	+1.44
1,802	1/15/74	1/14/75	9.35	+1.49
1,802	2/12/74	2/11/75	9.34	+1.13
1,801	3/12/74	3/11/75	9.30	+1.02
1,801	4/9/74	4/8/75	9.23	+1.04
1,802	5/7/74	5/6/75	9.36	+1.17
1,802	6/4/74	6/3/75	9.42	+1.21
1,802	7/2/74	7/1/75	9.38	+1.31
1,806	7/30/74	7/29/75	9.45	+1.23
1,782	8/27/74	8/26/75	9.19	-
(Special issue - 299 days)				
2,000	9/4/74	6/30/75	9.41	-

Federal Financing Bank Bills and Tax Anticipation Bills

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
FFB: $1,501	7/30/74	3/31/75	9.57%	+.94%
TAB: 1,526	8/7/74	9/20/74	9.29	-

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,060	6%	-	9/30/74-E	99.21	+.08	10.60%	+1.06%	10/19/72	100.20	11/16/72	96.18	8/7/73
5,442	5-3/4	-	11/15/74-A	99.04	+.02	10.13	+1.12	11/15/67	104.20	3/22/71	89.22	12/29/69
2,102	5-7/8	-	12/31/74-F	98.21	-.01	10.09	+.95	12/28/72	99.30½	12/21/72	96.01	8/7/73
4,015	5-3/4	-	2/15/75-A	98.03	-.06	10.19	+1.09	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	5-7/8	-	2/15/75-E	98.05	-.06	10.17	+1.06	10/22/71	102.10	1/14/72	96.00	8/7/73
6,760	6	-	5/15/75-B	97.13	-.07	9.93	+.74	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	97.11	-.07	9.90	+.75	4/3/72	101.07	5/30/72	95.16	8/7/73
7,679	5-7/8	-	8/15/75-C	96.17	-.14	9.80	+.80	2/15/71	105.00	3/22/71	95.01	8/7/73
2,042	8-3/8	-	9/30/75-G	98.20	-.31	9.76	+1.01	9/4/73	102.26	12/17/73	98.04	8/23/74
3,115	7	-	11/15/75-D	97.04	-.28	9.60	+.92	8/15/71	106.09	1/14/72	96.27	8/23/74
1,731	7	-	12/31/75-H	96.30	-.28	9.52	+.84	11/15/73	100.24	2/6/74	96.19	8/23/74
3,739	6-1/4	-	2/15/76-A	95.24	-.28	9.46	+.82	2/15/69	106.28	3/22/71	91.20	1/30/70
4,945	5-7/8	-	2/15/76-F	95.09	-.18	9.44	+.61	8/15/72	100.01½	8/9/72	94.04	8/7/73
1,532	8	-	3/31/76-H	98.10	-.26	9.18	+.60	4/9/74	100.02	5/24/74	98.00	8/23/74
2,697	6-1/2	-	5/15/76-B	95.26	-.20	9.22	+.53	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	94.20	-.18	9.24	+.53	2/15/72	101.00	2/17/72	93.12	8/7/73
2,704	8-3/4	-	6/30/76-1	99.20	-.19	8.98	+.35	5/15/74	101.13	5/24/74	99.02	8/23/74
4,194	7-1/2	-	8/15/76-C	97.20	-.12	8.85	+.26	10/1/69	111.28	3/22/71	97.04	8/26/74
3,883	6-1/2	-	8/15/76-G	95.16	-.17	9.07	+.41	2/15/73	99.26	2/15/73	95.04	8/26/73
4,325	6-1/4	-	11/15/76-D	94.16	-.16	9.07	+.36	9/8/71	103.27	12/28/71	94.02	8/23/73
5,163	8	-	2/15/77-A	99.02	+.04	8.43	-.04	2/15/70	114.08	3/22/71	98.08	8/23/74
2,565	6-7/8	-	5/15/77-C	95.17	-.01	8.77	+.07	2/15/74	100.16	2/14/74	94.29	8/26/74
5,150p	9	-	5/15/77-D	100.22	-	8.71	-	8/15/74	101.06	8/19/74	99.31	8/23/74
4,918	7-3/4	-	8/15/77-B	97.17	-.13	8.72	+.18	8/15/70	114.00	3/22/71	97.04	8/26/74
8,389	6-1/4	-	2/15/78-A	93.02	-.02	8.62	+.08	2/15/71	106.20	3/22/71	92.06	8/23/74
2,462	8-3/4	-	8/15/78-C	100.18	-.04	8.58	+.03	5/15/74	102.31	6/7/74	99.24	8/23/74
8,207	6	-	11/15/78-B	91.02	-.04	8.58	+.09	11/15/71	101.08	1/14/72	90.10	8/23/74
4,559	6-1/4	-	8/15/79-A	90.20	-.20	8.62	+.20	8/15/72	100.20	11/5/72	90.04	8/23/74
1,604	6-5/8	-	11/15/79-B	91.20	-.22	8.66	+.20	2/15/73	100.06	4/9/73	91.02	8/23/74
2,241	7	-	11/15/79-C	93.06	-.24	8.66	+.21	11/15/73	101.10	12/20/73	92.16	8/23/74
7,265	6-7/8	-	5/15/80-A	92.10	-.18	8.61	+.15	5/15/73	100.22	10/9/73	91.16	8/23/74
4,259p	9	-	8/15/80-B	101.20	-	8.64	-	8/15/74	101.26	8/19/74	100.21	8/23/74
1,842	7	-	2/15/81-A	92.09	-.18	8.58	+.14	2/15/74	100.26	2/14/74	91.14	8/23/74

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 30, 1974

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
42	1-1/2 - 10/1/74-EO	98.02	+.14	28.13%	+11.84%	10/1/69	98.02	8/30/74	73.30	1/30/70
8	1-1/2 - 4/1/75-EA	94.20	+.14	11.41	+.64	4/1/70	94.20	8/30/74	74.26	5/29/70
30	1-1/2 - 10/1/75-EO	91.20	+.12	9.90	+.29	10/1/70	91.20	8/30/74	76.16	10/30/70
27	1-1/2 - 4/1/76-EA	88.28	+.04	9.25	+.34	4/1/71	88.28	8/30/74	80.20	6/30/71
11	1-1/2 - 10/1/76-EO	85.10	-3.06	8.87	+.42	10/1/71	88.16	7/31/74	80.26	10/29/73
5	1-1/2 - 4/1/77-EA	84.04	-.06	8.49	+.35	4/1/72	85.06	3/29/74	80.02	4/28/72
17	1-1/2 - 10/1/77-EO	81.22	+.08	8.38	+.30	10/1/72	83.18	3/29/74	80.16	10/31/72
15	1-1/2 - 4/1/78-EA	79.20	-.08	8.19	+.16	4/1/73	81.02	2/28/74	79.20	8/30/74
3	1-1/2 - 10/1/78-EO	77.28	-.16	7.96	+.30	10/1/73	80.08	2/28/74	77.28	8/30/74
1	1-1/2 - 4/1/79-EA	77.24	+1.12	7.31	-.30	4/1/74	78.06	4/30/74	76.12	7/31/74

Table MQ-3. - Treasury Bonds

(Price decimals are 32ds)

Amount out-standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,213	3-7/8 - 11/15/74	98.27	+.12	9.78%	+.48%	12/2/57	110.24	4/22/58	82.14	12/29/69
1,199	4-1/4 - 5/15/75-85	73.06	-.30	8.03	+.18	4/5/60	105.28	5/5/61	66.30	5/26/70
1,464	3-1/4 - 6/15/78-83	70.14	-.28	8.00	+.21	5/1/53	111.28	8/4/54	62.02	5/26/70
2,571	4 - 2/15/80	80.00	-.28	8.69	+.30	1/23/59	103.18	5/12/61	71.04	12/29/69
1,895	3-1/2 - 11/15/80	77.04	+.04	8.29	+.03	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	93.20	-.26	8.22	+.17	8/15/71	110.02	11/15/71	93.18	8/28/74
2,702	6-3/8 - 2/15/82	87.26	-1.12	8.63	+.29	2/15/72	101.14	3/9/72	86.16	8/28/74
2,353	6-3/8 - 8/15/84 3/	87.24	-1.14	8.20	+.24	8/15/72	99.24	11/15/72	87.12	8/27/74
923	3-1/4 - 5/15/85 3/	70.12	-.28	7.28	+.17	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	87.26	-.14	7.68	+.07	11/15/71	100.20	11/5/71	87.16	8/27/74
3,812	3-1/2 - 2/15/90 3/	70.12	-.30	6.58	+.13	2/14/58	106.26	4/21/58	59.20	5/26/70
3,631	4-1/4 - 8/15/87-92 3/	71.12	-.26	7.10	+.11	8/15/62	104.10	12/26/62	63.00	5/26/70
225	4 - 2/15/88-93 3/	71.16	-.20	6.72	+.08	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	83.04	-2.16	8.59	+.31	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2 - 8/15/88-93 3/	90.00	-2.20	8.58	+.30	8/15/73	104.14	9/28/73	89.16	8/26/74
1,405	4-1/8 - 5/15/89-94 3/	70.12	-1.00	6.90	+.13	4/18/63	100.26	8/28/63	61.26	5/26/70
780	3 - 2/15/95 3/	70.04	-1.00	5.44	+.11	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	84.20	-2.08	8.52	+.25	5/15/73	99.22	9/28/73	84.04	8/26/74
2,953	3-1/2 - 11/15/98 3/	70.12	-.30	5.79	+.10	10/3/60	95.14	5/12/61	59.20	5/26/70
1,472	8-1/2 - 5/15/94-99 3/	97.20	-4.00	8.74	+.39	5/15/74	104.16	6/10/74	97.02	8/26/74

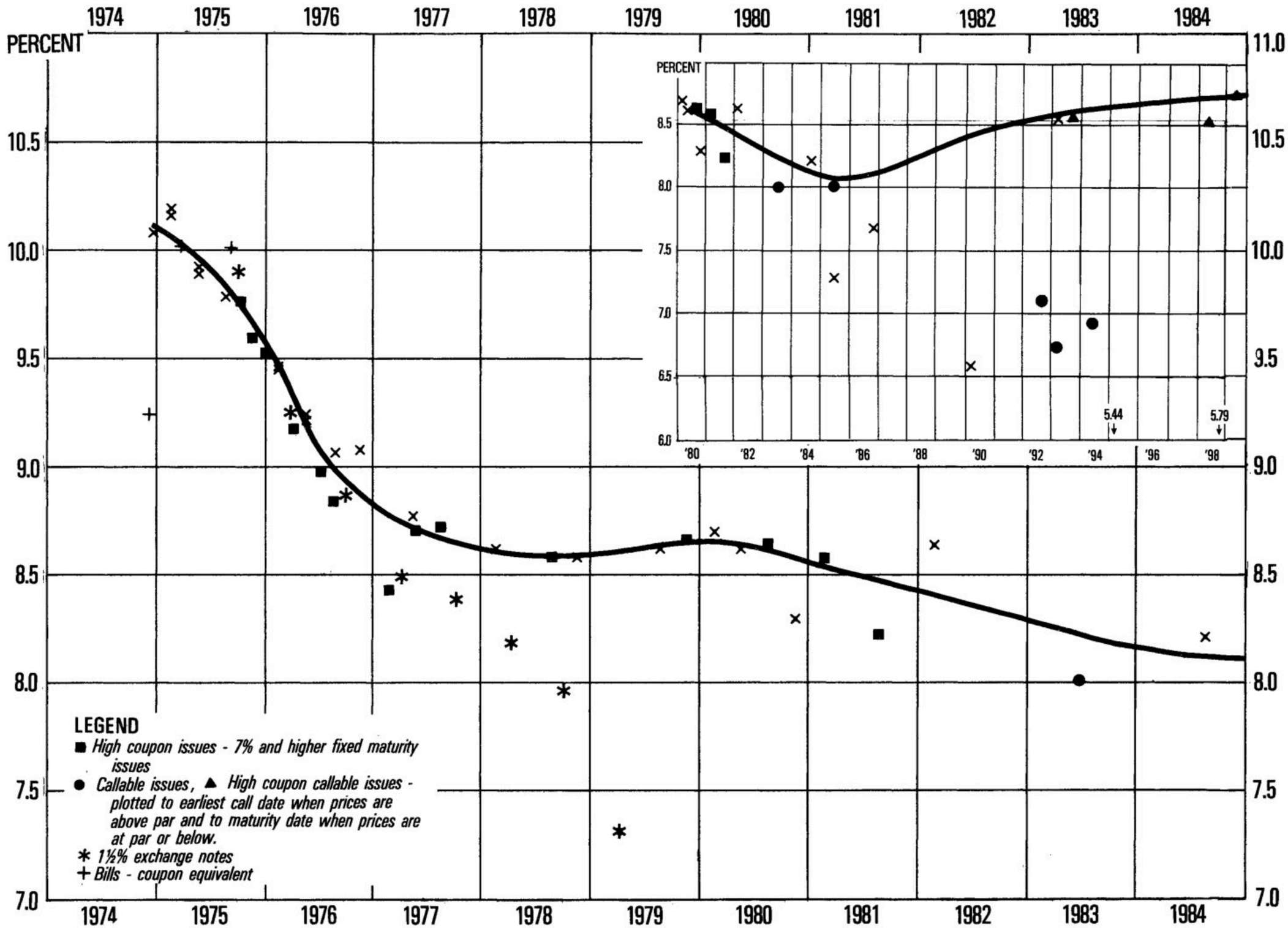
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, AUGUST 30, 1974

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.95	5.14
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25
Mar.	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92
July	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75
Aug.	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55
Sept.	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20			
Oct.	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87			
Nov.	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92			
Dec.	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1974				1974				1974			
Mar. 1	6.62	8.32	5.14					July 5	7.12	9.88	n.a.
8	6.71	8.42	5.25	May 3	7.11	9.49	5.89	12	7.22	10.13	6.88
15	6.75	8.53	5.28	10	7.14	9.52	5.40	19	7.24	10.17	n.a.
22	6.88	8.66	5.40	17	7.08	9.35	5.80	26	7.11	10.25	n.a.
29	6.93	8.81	5.56	24	7.08	9.24	5.88				
				31	7.06	9.34	5.93				
Apr. 5	7.02	8.94	5.61	June 7	7.03	9.53	5.88	Aug 2	7.23	10.46	6.50
12	7.04	9.03	5.72	14	6.99	9.57	5.81	9	7.31	10.33	6.45
17	6.99	9.01	5.44	21	7.00	9.55	6.01	16	7.36	10.17	6.53
26	7.07	9.18	5.64	28	7.07	9.72	6.10	23	7.31	10.30	6.33
								30	7.36	10.40	6.85

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

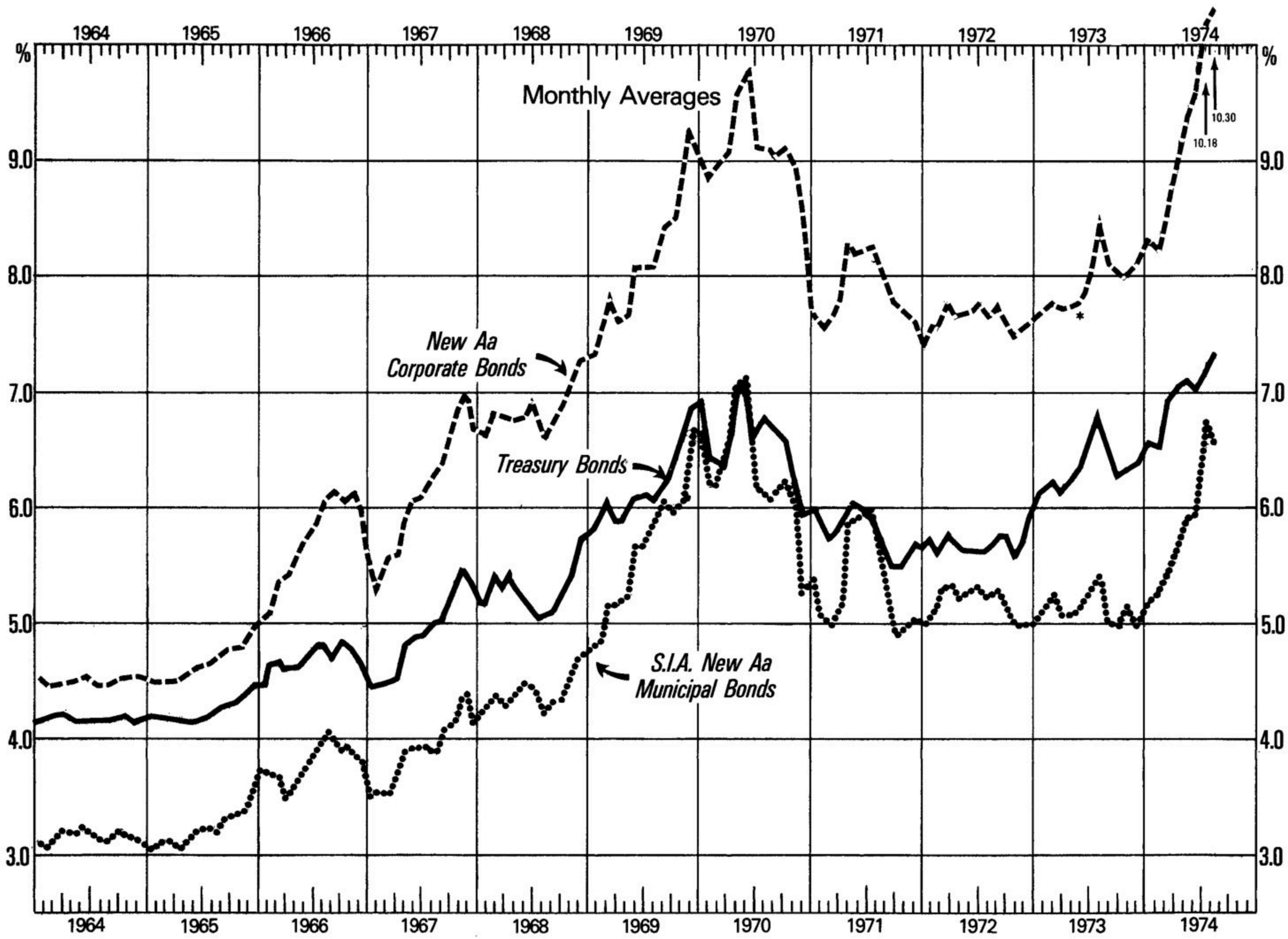
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



*Change in Aa compution method effective June 1973, See footnote 2 following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-7 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1973-Aug	12,923	10,487	10,410	1,949	8	479
Sept	12,927	10,487	10,410	1,949	8	483
Oct	14,367 10/	11,652 10/	11,567 10/	2,166 10/	8	541 10/
Nov	14,373	11,652	11,567	2,166	8	547
Dec	14,378	11,652	11,567	2,166	8	552
1974-Jan	14,565	11,652	11,567	2,166	59	688
Feb	14,643	11,652	11,567	2,166	68	757
Mar	14,588	11,652	11,567	2,166	9	761
Apr	14,642	11,652	11,567	2,157	9	824
May	14,870	11,652	11,567	2,163	66	989
June	14,946	11,652	11.567	2,195	94	1,005
July	14,912 11/	11,652	11,567	2,227 11/	12	1,021 11/
Aug	15,460 11/	11,652	11,567	2,200 11/	224	1,384 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the U.S. Treasury," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), SDR holdings (net) at end-July amounted to $2,233 million, U.S. reserve position in the IMF $1,024 million, and U.S. total reserves $14,921 million. At the pre-July SDR valuation, SDR holdings (net) at end-August amounted to $2,241 million, U.S. reserve position in the IMF $1,409 million, and U.S. total reserves $15,526 million.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Treasury bonds and notes 3/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	488	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,888	-	61,526	40,000	5,236	12,108	543	3,639	14,665	5,070	4,645	425	1,627
1973	92,606r 13/	-	66,810	43,919	5,701	12,319 13/	1,661	3,210	17,647r	6,146r	5,716r	430	2,003
1973-July	93,218	-	71,028	46,138	6,934	12,245	2,006	3,705	15,315r	5,357r	4,983r	374	1,518
Aug	92,580	-	70,520	45,721	6,906	12,319	2,019	3,555	15,083r	5,445r	5,110r	335	1,532
Sept	92,073	-	69,777	45,174	6,914	12,319	2,015	3,355	15,031r	5,646r	5,299r	347	1,619
Oct	93,175	-	69,702	45,212	6,929	12,319	2,009	3,233	15,958r	5,694r	5,320r	374	1,821
Nov	92,581	-	67,400	43,791	6,207	12,319	1,849	3,234	17,261r	5,910r	5,500	410	2,010
Dec	92,606r	-	66,810	43,919	5,701	12,319	1,661	3,210	17,647r	6,146r	5,716r	430	2,003
1974-Jan	90,111r	-	63,871r	41,556r	5,229	12,321	1,555	3,210	18,040r	6,279r	5,830r	449	1,921r
Feb	92,022	-	64,099r	41,991r	5,192	12,322	1,384	3,210	19,692r	6,438r	6,028r	410	1,793
Mar	95,718	-	65,527	43,412	5,192	12,329	1,384	3,210	22,028r	6,745r	6,345r	400	1,418
Apr	97,509	-	67,163	45,184	5,020	12,330	1,419	3,210	22,060	6,992	6,572	420	1,294
May	100,956	-	68,014	46,031	5,013	12,330	1,430	3,210	24,333	7,062	6,692	370	1,547
June p	103,858	-	69,993	47,429	5,013	12,330	1,566	3,655	24,859	7,296	6,930	366	1,710
July p	106,926	-	71,071	48,427	5,013	12,330	1,646	3,655	26,547	7,503	7,122	381	1,805

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates.

n. a. Not available.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,810 6/	45,717 6/	3,853	2,544	10,884	788	3,024
1973-July	71,028	47,140	4,043	2,075	13,692	928	3,150
Aug	70,520	47,260	3,836	2,015	13,637	738	3,034
Sept	69,777	47,099	3,759	1,861	13,289	769	3,000
Oct	69,702	47,514	3,851	1,938	12,601	735	3,063
Nov	67,400	46,002	3,820	2,233	11,474	785	3,086
Dec	66,810	45,717	3,853	2,544	10,884	788	3,024
1974-Jan	63,871r	43,270r	3,945	2,446	10,479	838	2,893
Feb	64,099r	42,391r	4,262	2,743	10,878	1,000	2,825
Mar	65,527	42,772r	4,195	2,887	11,631	1,249	2,793r
Apr	67,163	42,648	4,309	3,532	12,360	1,402	2,912
May	68,014	42,816	4,302	3,384	12,988	1,620	2,904
June p	69,993	43,200	4,201	4,005	13,992	1,854	2,741
July p	71,071	42,978	4,125	3,951	15,209	2,055	2,753

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-
1973-Aug	16,013	14,383	-	2,690	-	11,670	22	-	-	-	-
Sept	15,813	14,183	-	2,490	-	11,670	22	-	-	-	-
Oct	15,691	14,233	-	2,540	-	11,670	22	-	-	-	-
Nov	15,692	14,233	-	2,540	-	11,670	22	-	-	-	-
Dec	15,669	14,210	-	2,540	-	11,670	-	-	-	-	-
1974-Jan	15,671	14,210	-	2,540	-	11,670	-	-	-	-	-
Feb	15,672	14,210	-	2,540	-	11,670	-	-	-	-	-
Mar	15,680	14,210	-	2,540	-	11,670	-	-	-	-	-
Apr	15,682	14,210	-	2,540	-	11,670	-	-	-	-	-
May	15,682	14,210	-	2,540	-	11,670	-	-	-	-	-
June	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-
July	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-
Aug	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251		-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1973-Aug	1,631	-	-	172	-	1,458	-
Sept	1,631	-	-	172	-	1,458	-
Oct	1,458	-	-	-	-	1,458	-
Nov	1,459	-	-	-	-	1,459	-
Dec	1,459	-	-	-	-	1,459	-
1974-Jan	1,461	-	-	-	-	1,461	-
Feb	1,462	-	-	-	-	1,462	-
Mar	1,470	-	-	-	-	1,470	-
Apr	1,472	-	-	-	-	1,472	-
May	1,472	-	-	-	-	1,472	-
June	1,472	-	-	-	-	1,472	-
July	1,472	-	-	-	-	1,472	-
Aug	1,472	-	-	-	-	1,472	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subcriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-33	-	-	721	7,531	93	552
1973-Aug	-	-	-	-5	-	-	-5	6,795	93	479
Sept	-	-	-	-4	-	-	-4	6,791	93	483
Oct	754 7/	-	-	-4	-	-	750	7,541	93	541
Nov	-	-	-	-5	-	-	-5	7,536	93	547
Dec	-	-	-	-5	-	-	-5	7,531	93	552
1974-Jan	-	-	-133	-4	-	-	-137	7,394	91	688
Feb	-	-	-	-4	-65	-	-69	7,325	91	757
Mar	-	-	-	-4	-	-	-4	7,321	91	761
Apr	-	-	-	-2	-61	-	-63	7,258	90	824
May	-	-	-	-5	-160	-	-165	7,094	88	989
June	-	-	-	-5	-12	-	-17	7,077	88	1,005
July	-	-	-	-4	-14	-	-18	7,059 8/	87	1,021
Aug	-	-	-	-5	-378	-	-383	6,675 8/	83	1,384

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustment payable to the United States of $20 million for July and $102 million for August.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1973			1974	
	1969	1970 2/	1971	1972	1973	Apr. - June	July - Sept.	Oct. - Dec.	Jan. - Mar.	Apr. - June
Western Europe:										
Austria	4	-	-	-	-	-	-	-	-	-
Belgium	-	-	-110	-	-	-	-	-	-	-
Denmark	25	-2	-	-	-	-	-	-	-	-
France	325	-129	-473	-	-	-	-	-	-	-
Germany	500	-	-	-	-	-	-	-	-	-
Greece	-1	-10	-	-	-	-	-	-	-	-
Italy	-76	-	-	-	-	-	-	-	-	-
Netherlands	-	-50	-25	-	-	-	-	-	-	-
Spain	-	51	-	-	-	-	-	-	-	-
Switzerland	-25	-50	-175	-	-	-	-	-	-	-
Turkey	-18	1	12	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-
Bank for International Settlements	200	-	-	-	-	-	-	-	-	-
Other	36	-15	-25	-	-	-	-	-	-	-
Total Western Europe	969	-204	-796	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-25	-28	-	-	-	-	-	-	-	-
Brazil	-	-23	-	-	-	-	-	-	-	-
Colombia	*	-1	-	-	-	-	-	-	-	-
Mexico	-	-25	-	-	-	-	-	-	-	-
Peru	-12	-13	-4	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-18	-42	-1	-	-	-	-	-	-	-
Total Latin American Republics	-54	-131	-5	-	-	-	-	-	-	-
Asia:										
Japan	-	-119	-	-	-	-	-	-	-	-
Other	42	-95	-38	-3	-	-	-	-	-	-
Total Asia	42	-213	-38	-3	-	-	-	-	-	-
Africa:										
Total Africa	-9	-70	-4	-	-	-	-	-	-	-
Other countries:										
Total other countries	9	-11	-2	-	-	-	-	-	-	-
Total foreign countries	957	-631	-845	-3	-	-	-	-	-	-
International and regional organizations 3/	10	-156	-22	-544	-	-	-	-	-	-
Grand total	967	-787 2/	-867	-547	-	-	-	-	-	-

1/ At $35 per fine troy ounce through May 8, 1972; at $38 from May 9, 1972 through October 18, 1973; and at $42.2222 thereafter. Negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec.1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Table IFS-7. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-Weighted Average Appreciation (+) or Depreciation (-) of the U. S. Dollar 1/ Vis-a-Vis	
	Currencies of OECD Countries 2/	Currencies of 48 Main Trading Countries 3/
1970	-1.9	-1.3
1971	-8.2	-5.7
1972	-9.4	-6.1
1973	-14.7	-10.5
1973-Aug	-18.3	-13.2
Sept	-18.6	-13.7
Oct	-18.9	-13.7
Nov	-15.5	-11.1
Dec	-14.7	-10.5
1974-Jan	-12.0	-8.5
Feb	-15.0	-9.0
Mar	-17.3	-10.7
Apr	-17.7	-11.0
May	-17.4	-10.7
June	-16.5	-10.1
July	-15.2	-9.0
Aug	-13.5	-7.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x) - 1] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in che set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 48 IMF member countries which account for approximately 90% of U. S. total trade.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31.717	30.234	11.318	10,855	463	18.916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,724	59,310	40,000	39,829	171	19,310	14,340	4.645	325	1.413	-	1,413
1973	69,237r	67,282r	43,919	43,792	127 8/	23,362r	17,178r	5,716r	469	1,955	-	1,955
1973-July	67,925	66,436	46,138	45,948	189	20,299	14,898r	4,983r	418	1,488	-	1,488
Aug	67,400	65,914	45,721	45,594	127	20,192	14,599r	5,110r	483	1,487	-	1,487
Sept	67,057	65,504	45,174	45,046	127	20,330	14,498r	5,299r	533	1,552	-	1,552
Oct	68,258	66,490	45,212	45,085	127	21,278	15,509r	5,321r	449	1,768	-	1,768
Nov	68,514	66,552	43,791	43,663	127	22,762	16,766r	5,501r	495	1,962	-	1,962
Dec	69,237r	67,282r	43,919	43,792	127	23,362r	17,178r	5,716r	469	1,955	-	1,955
1974-Jan	67,278r	65,426	41,556r	41,429r	127	23,870r	17,527r	5,830r	513	1,853r	-	1,853r
Feb	69,404	67,711	41,991r	41,864r	127	25,720r	19,050r	6,028r	642	1,693	-	1,693
Mar	72,936	71,785	43,412	43,285	127	28,373	21,389r	6,345r	639	1,151	-	1,151
Apr	74,925	73,816	45,184	45,057	127	28,632	21,481	6,572	579	1,109	-	1,109
May	78,389	77,056	46,031	45,904	127	31,025	23,807	6,692	526	1,333	-	1,333
June p	80,811	79,218	47,429	47,302	127	31,789	24,194	6,930	665	1,593	-	1,593
July p	83,775	82,096	48,427	48,300	127	33,669	26,008	7,122	539	1,679	-	1,679

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks			Other foreigners				
		Demand	Time 2/				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
							Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/...	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/...	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/...	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/...	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/...	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/...	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/...	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,310	1,591	2,880	31,453	3,905	171	4,658	405	5	9,272	1,954	2,145	65	481	325
1973.....	67,282r	2,125	3,911	31,511	6,245	127 6/	6,941	515r	11	9,710	2,140r	2,571r	68	936	469
1973-July.	66,436	1,935	3,192	34,360	6,461	189	4,957	326r	8	9,607	1,890	2,[illegible]r	72	776	418
Aug..	65,914	1,576	3,355	34,118	6,545	127	4,806	358r	10	9,425	1,876	2,302r	68	861	483
Sept.	65,504	1,633	3,226	33,554	6,634	127	5,070	436r	8	8,984	1,972	2,369r	77	881	533
Oct..	66,490	1,811	3,846	32,613	6,814	127	5,250	479r	7	9,774	1,977	2,354r	76	912	449
Nov..	66,552	2,035	3,802	31,529	6,298	127	5,734	474r	8	10,550	2,007	2,511r	67	915	495
Dec..	67,282r	2,125	3,911	31,511	6,245	127	6,941	515r	11	9,710	2,140r	2,571r	68	936	469
1974-Jan..	65,426	2,379	3,705	29,152	6,192r	127	6,329	517r	14	10,668r	2,020	2,714r	91	1,005	513
Feb..	67,711	2,407	3,703	29,917	5,836r	127	6,857	526r	32	11,634r	2,131	2,758r	93	1,045	642
Mar..	71,785	2,631	3,800	31,064	5,790	127	6,572	511r	54	14,251	2,351	2,792r	98	1,104	639
Apr..	73,816	2,920	3,949	32,312	5,877	127	6,601	683r	63	14,133	2,392	2,813	92	1,274	579
May..	77,056	2,352	4,024	33,731	5,796	127	7,047	795	82	15,803	2,312	2,911	124	1,345	526
June.p	79,218	2,642	4,277	33,745	6,638	127	7,839	1,002	95	15,259	2,415	3,052	107	1,354	665
July.p	82,096	2,561	4,468	33,749	7,522	127	7,295	1,160	204	17,350	2,432	3,133	175	1,383	539

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413	-	86	202	326	800
1973	1,955	-	101	86	296	1,471
1973-July	1,488	-	206	116	116	1,049
Aug	1,487	-	178	118	61	1,129
Sept	1,552	-	80	99	62	1,311
Oct	1,768	-	70	93	173	1,431
Nov	1,962	-	73	97	373	1,420
Dec	1,955	-	101	86	296	1,471
1974-Jan	1,853r	-	95	91r	286	1,380
Feb	1,693	-	77	66r	232	1,318r
Mar	1,151	-	96	65r	227	762r
Apr	1,109	-	60	60	209	780
May	1,333	-	95	54	46	1,138
June p	1,593	-	106	64	91	1,332
July p	1,679	-	120	60	51	1,448

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reaquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974					
	1971 1/		1972	1973	Feb.	Mar.	Apr.	May	June p.	July p
Europe:										
Austria	254	254	272	161	279	327	248	298	310	482
Belgium-Luxembourg	701	701	1,094	1,483	1,662	1,572	1,795	1,739	1,827	1,819
Denmark	168	168	284	659	456	380	358	261	266	239
Finland	160	160	163	165	160	169	140	143	174	203
France	3,150	3,150	4,441	3,483	2,967	2,852	2,767	3,018	3,425	3,763
Germany	6,596	6,596	5,346	13,227	12,357	12,275	13,035	13,777	13,528	12,602
Greece	170	170	238	389	238	343	285	239	232	222
Italy	1,888	1,887	1,338	1,404	1,119	2,243	1,386	1,435	1,281	1,327
Netherlands	271	270	1,468	2,886	2,502	2,547	2,507	2,407	2,352	2,232
Norway	685	685	978	965	962	993	923	923	911	878
Portugal	303	303	416	534	486	450	450	452	411	429
Spain	203	203	256	305	304	267	289	499	471	549
Sweden	791	792	1,184	1,885	1,973	1,733	1,475	1,350	1,211	1,160
Switzerland	3,248	3,249	2,857	3,377	3,513	3,792	4,228	5,137	6,382	7,208
Turkey	68	68	97	98	146	96	92	95	125	134
United Kingdom	7,374	7,379	5,011	6,148	6,186	7,392	7,697	8,792	8,533	8,294
Yugoslavia	34	34	117	86	94	78	82	86	100	106
Other Western Europe	1,369	1,391	1,483	3,352	3,007	2,946	3,003	2,494	2,701	2,847
U.S.S.R.	14	14	11	22	20	29	52	28	27	27
Other Eastern Europe	53	53	81	110	96	122	95	104	126	138
Total Europe	27,503	27,529	27,136	40,742	38,525	40,605	40,905	43,279	44,393	44,657
Canada	3,441	3,441	3,467	3,862	4,432	3,841	4,553	4,164	3,701	3,721
Latin America:										
Argentina	441	441	631	914	895	1,001	1,058	1,180	1,365	1,238
Bahamas 2/	656	656	540	824	1,011	2,016	1,335	1,833	1,348	1,392
Brazil	342	342	605	860	961	837	774	731	782	790
Chile	191	191	137	157	174	185	224	191	238	263
Colombia	188	188	210	247	238	238	227	227	217	267
Cuba	6	6	6	7	8	7	6	6	6	7
Mexico	709	715	831	1,284	1,343	1,369	1,374	1,416	1,410	1,448
Panama	154	154	167	279	326	401	408	551	552	558
Peru	164	164	225	135	154	159	160	162	166	197
Uruguay	108	108	140	120	115	121	121	132	121	122
Venezuela	963	963	1,078	1,468	1,636	1,736	2,297	2,248	2,708	2,599
Other Latin American Republics	656	655	860	880	1,026	1,100	1,144	1,053	1,073	1,192
Netherlands Antilles and Surinam	87	87	86	71	61	69	63	95	124	92
Other Latin America	36	37	44	359r	792	659	566	424	450	666
Total Latin America	4,702	4,708	5,560	7,606r	8,741	9,896	9,757	10,248	10,561	10,831
Asia:										
China, People's Republic of (China Mainland)	39	39	39	38	39	38	39	39	33	39
China, Republic of (Taiwan)	258	258	675	757	715	641	573	620	688	772
Hong Kong	312	312	318	372	416	452	453	512	462	470
India	89	89	98	85	183	133	177	264	225	172
Indonesia	63	63	108	133	175	240	305	220	257	863
Israel	150	150	177	327	311	302	275	267	256	226
Japan	14,294	14,295	15,843	6,954	7,440	8,307	8,668	9,060	9,419	9,973
Korea	201	196	192	195	204	180	253	234	262	215
Philippines	304	306	438	515	604	595	642	731	772	762
Thailand	126	126	171	247	471	607	536	517	524	451
Other Asia	595	595	1,071	1,202	1,196	1,445	1,942	1,886	2,572	3,634
Total Asia	16,432	16,429	19,131	10,826	11,752	12,940	13,861	14,350	15,470	17,578
Africa:										
Egypt	24	24	24	35	72	52	68	71	84	91
Morocco	9	9	12	11	12	17	15	20	39	54
South Africa	78	78	115	114	119	148	83	122	102	170
Zaire	12	12	21	87	30	42	43	52	58	46
Other Africa	474	474	768	808	1,044	1,335	1,500	1,703	1,911	2,042
Total Africa	597	597	939	1,056	1,277	1,593	1,709	1,968	2,193	2,403
Other countries:										
Australia	916	916	3,027	3,131	2,917	2,849	2,979	2,980	2,831	2,848
All other	42	42	51	59	66	60	52	68	69	58
Total other countries	957	957	3,077	3,190	2,984	2,909	3,031	3,047	2,900	2,906
Total foreign countries	53,632	53,661	59,310	67,282r	67,711	71,785	73,816	77,057	79,218	82,096
International and regional:										
International	1,332	1,327	951	1,627r	1,404	863	840	1,038	1,250	1,328
European regional	8	8	10	7	14	13	15	35	77	64
Latin American regional	298	298	307	272r	228	226	217	226	222	248
Asian regional	129	129	142	50	47	49r	36	33	33	35
African regional	5	5	4	*	*	*	*	1	12	3
Total international and regional	1,772	1,767	1,413	1,955	1,693	1,151	1,109	1,333	1,593	1,679
Grand total	55,404	55,428	60,724	69,237r	69,404	72,936	74,925	78,388	80,811	83,775

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of July 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	482	472	127	164	182	9	6	*	3	1
Belgium-Luxembourg	1,819	1,736	231	621	883	73	47	3	23	10
Denmark	239	217	65	122	31	21	19	*	2	1
Finland	203	194	93	20	81	9	9	-	*	*
France	3,763	3,632	558	2,143	932	106	94	8	4	25
Germany	12,602	12,486	616	11,686	183	93	84	1	8	24
Greece	222	186	112	20	54	35	35	*	*	*
Italy	1,327	1,258	466	444	347	60	56	1	3	9
Netherlands	2,232	2,131	449	1,466	216	93	67	20	5	8
Norway	878	821	220	234	367	55	50	*	5	1
Portugal	429	399	373	19	7	28	26	1	2	1
Spain	548	448	426	*	21	95	82	*	13	6
Sweden	1,160	1,138	262	818	57	21	19	*	2	1
Switzerland	7,208	6,523	1,281	1,343	3,899	494	171	79	244	191
Turkey	134	129	128	-	1	5	5	*	*	*
United Kingdom	8,294	7,598	863	2,093	4,642	597	190	11	396	98
Yugoslavia	106	103	93	2	8	3	3	-	*	*
Other Western Europe	2,847	2,794	321	3	2,470	44	38	*	6	9
U.S.S.R.	27	27	22	-	5	*	*	-	-	-
Other Eastern Europe	138	134	121	1	12	3	3	-	*	-
Total Europe	44,657	42,426	6,828	21,199	14,398	1,846	1,003	127	716	385
Canada	3,721	3,015	307	730	1,979	489	420	11	58	216
Latin America:										
Argentina	1,238	811	145	408	257	426	421	*	6	1
Bahamas	1,392	1,307	289	3	1,015	81	77	*	3	4
Brazil	790	638	483	*	155	152	149	-	3	*
Chile	263	150	148	-	2	114	113	*	1	*
Colombia	267	90	69	4	18	177	175	*	1	*
Cuba	7	1	1	-	*	5	5	-	-	-
Mexico	1,448	384	269	14	101	1,063	890	4	170	1
Panama	558	258	35	-	222	298	237	1	60	2
Peru	197	128	109	-	19	68	67	*	1	*
Uruguay	122	32	30	-	2	90	82	*	8	*
Venezuela	2,599	2,197	1,764	-	433	399	391	1	7	4
Other Latin American Republics	1,192	634	356	28	250	555	522	*	33	3
Netherlands Antilles and Surinam	92	25	18	1	6	67	52	5	10	*
Other Latin America	666	402	53	4	346	264	74	21	168	*
Total Latin America	10,831	7,059	3,769	463	2,827	3,759	3,254	33	472	14
Asia:										
China, People's Republic of (China Mainland)	39	33	22	-	11	6	6	-	*	*
China, Republic of (Taiwan)	772	604	407	114	83	168	163	-	6	*
Hong Kong	470	260	86	11	162	210	197	2	11	*
India	172	146	44	54	48	17	13	*	5	9
Indonesia	863	844	69	698	77	19	18	-	1	-
Israel	226	207	90	1	116	19	18	-	1	-
Japan	9,973	9,830	1,065	5,856	2,909	118	85	*	33	25
Korea	215	205	125	4	75	11	10	-	1	*
Philippines	762	676	454	-	222	86	77	*	9	*
Thailand	451	431	82	216	133	19	19	*	*	-
Other Asia	3,634	3,425	1,055	1,119	1,251	201	139	*	62	8
Total Asia	17,578	16,661	3,501	8,074	5,087	874	744	2	128	43
Africa:										
Egypt	91	86	70	1	15	4	4	-	-	-
Morocco	54	53	53	-	*	1	1	-	*	-
South Africa	170	160	98	50	13	6	6	-	*	4
Zaire	46	36	30	4	2	10	10	-	*	*
Other Africa	2,042	1,948	427	1,499	22	94	88	1	5	*
Total Africa	2,403	2,283	677	1,553	52	116	110	1	5	4
Other countries:										
Australia	2,848	2,821	370	1,934	516	25	24	-	1	2
All other	58	44	32	-	12	14	11	-	3	1
Total other countries	2,906	2,864	401	1,934	529	39	34	-	4	3
Total foreign countries	82,096	74,308	15,483	33,953	24,872	7,122	5,565	175	1,383	666
International and regional:										
International	1,328	1,328	120	24	1,184	*	*	-	-	-
European regional	64	64	6	-	58	*	*	-	-	-
Latin American regional	248	248	41	24	183	*	*	-	-	-
Asian regional	35	35	11	2	23	*	-	-	-	-
African regional	3	3	3	-	-	*	*	-	-	-
Total international and regional	1,679	1,679	180	51	1,448	*	*	-	-	-
Grand total	83,775	75,987	15,663	34,004	26,320	7,123	5,565	175	1,383	666

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1973	Dec. 1973	Apr. 1974
	1969	1970	1971	1972			
"Other Western Europe"							
Cyprus	11	10	2	3	9	19	10
Iceland	9	10	11	9	12	8	11
Ireland, Republic of	38	41	16	17	22	62	53
Malta	5	3	5	3	3	4	10
Monaco	4	6	6	4	5	8	3
"Other Eastern Europe"							
Bulgaria	7	8	4	5	2	16	6
Czechoslovakia	9	5	14	10	16	18	19
Estonia	2	2	2	2	2	2	n.a.
German Democratic Republic	4	2	2	6	6	7	n.a.
Hungary	3	3	5	5	8	12	8
Poland	16	23	20	36	29	33	36
Rumania	8	10	6	8	8	17	16
"Other Latin American Republics"							
Bolivia	68	69	55	87	65	68	102
Costa Rica	52	41	62	92	75	86	88
Dominican Republic	78	99	123	114	104	118	137
Ecuador	76	79	57	121	109	92	90
El Salvador	69	75	78	76	86	90	129
Guatemala	84	100	117	132	127	156	245
Guyana	3	2	6	8	8	6	5
Haiti	17	16	18	27	25	21	28
Honduras	29	34	42	58	64	56	71
Jamaica	17	19	19	41	32	39	52
Nicaragua	63	59	50	61	79	99	119
Paraguay	13	16	17	22	26	29	40
Trinidad and Tobago	8	10	10	20	17	17	21
"Other Latin America"							
Bermuda . 1/	1/	1/	1/	124	127	244	201
British Honduras	2	3	3	4	5	4	3
British West Indies	30	33	32	36	100	109	n.a.
French West Indies and French Guiana	2	2	1	2	3	3	7
"Other Asia"							
Afghanistan	16	26	19	25	19	22	11
Bahrain	22	32	21	24	23	24	11
Bangladesh 2/	2/	2/	2/	72	20	9	12
Burma	2	4	10	2	17	12	n.a.
Cambodia	1	2	5	3	3	2	4
Iran	35	42	59	93	114	124	243
Iraq	26	11	10	10	26	101	n.a.
Jordan	17	14	2	4	4	6	6
Kuwait	46	54	20	39	36	28	n.a.
Laos	3	5	3	2	3	3	n.a.
Lebanon	83	54	46	55	55	62	68
Malaysia	30	22	23	54	59	58	40
Nepal	17	19	16	11	10	16	21
Oman (Muscat and Oman)	6	1	4	5	3	10	16
Pakistan	35	38	33	59	93	105	108
Qatar	4	6	1	2	3	2	n.a.
Ryukyu Islands (including Okinawa) 3/	25	18	29	3/	3/	3/	3/
Saudi Arabia	106	106	79	344	236	334	303
Singapore	17	57	35	77	53	141	164
Sri Lanka (Ceylon)	3	4	4	5	6	13	13
Syria	4	7	4	4	39	5	40
United Arab Emirates (Trucial States) 4/	4	5	5 4/	13	8	25	32
Viet Nam	94	179	159	135	98	88	98
Yemen (Aden)	1	4	3	1	1	1	1
"Other Africa"							
Algeria	14	17	23	32	51	111	110
Ethiopia (including Eritrea)	20	19	11	57	75	79	118
F.T.A.I. (French Somaliland)	1	*	1	1	4	1	n.a.
Ghana	10	8	8	10	28	20	22
Ivory Coast	4	3	2	6	4	10	13
Kenya	43	38	9	23	19	23	20
Liberia	23	22	23	30	31	42	29
Libya	288	195	274	393	312	331	n.a.
Mozambique	6	7	6	6	6	8	9
Nigeria	11	17	46	85	140	78	n.a.
"Portuguese West Africa"	9	8	13	31	10	15	20
Southern Rhodesia	2	1	2	2	1	2	1
Sudan	3	1	1	3	3	3	2
Tanzania	10	9	6	11	16	12	12
Tunisia	6	7	9	10	11	7	17
Uganda	5	8	3	7	19	6	11
Zambia	20	10	13	28	37	22	n.a.
"Other Countries"							
New Zealand	16	25	23	30	34	39	33
U.S. Trust Territory of the Pacific Islands	9	9	13	12	14	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

n.a. Not available.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973	1,467r	706r	310	296	100r	761	-
1973 July	1,525	734	311	282	141	768	24
Aug	1,530	731	322	282	127	775	24
Sept	1,502	720	318	279	123	758	24
Oct	1,473	718	312	285	122	735	20
Nov	1,469	717	313	287	117	753	-
Dec	1,467r	706r	310	296	100r	761	-
1974-Jan	1,496r	675r	310	275	90r	821r	-
Feb	1,500	612	259	267	86	888	-
Mar	1,558	603	259	257	87	951	4
Apr	1,671	646	294	263	89	1,025	-
May	1,660	655	296	285	74	1,005	-
June p	1,653	678	321	285	73	974	-
July p	1,677	693	319	299	75	984	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974					
	1971	1972 1/		1973	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	*	*	5	5	5	*	*	*	2
Belgium-Luxembourg	8	12	12	15	8	9	9	9	9	9
Denmark	-	*	*	*	*	*	*	*	*	*
Finland	*	-	-	-	-	-	-	-	-	-
France	6	1	1	1	2	2	2	2	1	1
Germany	164	165	165	165	165	165	165	165	165	171
Greece	*	2	2	*	*	*	*	*	*	*
Italy	1	1	1	1	1	1	1	*	1	1
Netherlands	*	*	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	2	5	5	9	5	5	5	2	2	12
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	52	63	63	66	58	45	56	56	56	56
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	11	10	10	213	209	209	208	206	206	206
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	*	-	*	-	-	*
Total Europe	246	261	261	475	454	442	448	441	463	459
Canada	4	1	1	8r	9	9	9	8	8	11
Latin America:										
Argentina	2	1	1	2	2	2	2	2	2	1
Bahamas 2/	39	53	53	55	54	57	60	57	57	60
Brazil	1	1	1	2r	6	6	6	6	6	6
Chile	1	2	2	6	1	1	1	1	1	1
Colombia	1	1	1	1	1	1	1	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	31	28	28	44r	28	28	28	25	24	24
Panama	1	2	2	2	2	2	2	23	23	18
Peru	*	*	*	*r	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	31	28	28	9	8	8	27	27	26	25
Other Latin American Republics	4	19	19	4	4	4	3	3	3	3
Netherlands Antilles and Surinam	*	*	*	4	*	*	*	*	*	*
Other Latin America	*	1	1	3r	3	3	3	3	3	3
Total Latin America	111	136	136	132r	109	111	133	147	146	142
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	34	*	*	1	*	*	*	*	*	*
Hong Kong	*	*	*	*	1	*	1	*	1	1
India	*	1	1	1	1	1	1	1	1	1
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	6	5	5	1	1	1	1	1	1	1
Japan	3	1	1	5	2	2	2	2	2	2
Korea	6	5	5	1	*	4	*	*	*	*
Philippines	3	3	3	2	2	2	2	4	4	4
Thailand	*	*	*	*	*	*	*	*	*	1
Other Asia	37	17	17	71	29	29	45	44	69	69
Total Asia	90	33	33	82	37	41	52	54	79	79
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	*
Other Africa	1	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	4	7	7	7	3	3	3	3	3	*
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	4	7	7	7	3	3	3	3	3	*
Total foreign countries	457	439	439	706r	612	607	646	655	678	693
International and regional:										
International	351	480	496	551	650r	717	781	758	743	769
European regional	-	-	-	-	-r	-	-	-	-	-
Latin American regional	57	52	53	98	125	119	124	123	107	99
Asian regional	38	30	31	112	112	115	120	124	124	117
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	446	562	580	761	888	950	1,024	1,005	974	984
Grand total	902	1,000	1,018	1,468r	1,500	1,558	1,671	1,660	1,653	1,677

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date, figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,721r	20,059r	7,717r	271	4,589	2,857r	4,306	4,155	3,881r	662	428	119	115
1973-July	19,014r	18,151r	7,023r	162	3,925r	2,935r	3,871	3,922	3,335r	863	561	151	151
Aug.	18,980r	18,094r	6,971r	176	4,028r	2,767r	3,948	3,716	3,458r	887	488	151	248
Sept.	18,727r	17,950r	6,807r	160	3,918	2,729r	4,070	3,718	3,355r	777	459	143	175
Oct.	19,300r	18,440r	6,979r	216	3,988r	2,775r	4,099	3,774	3,588r	861	510	187	163
Nov.	19,590r	18,799r	7,068r	252	4,084	2,732r	4,287	3,788	3,655r	790	512	131	148
Dec.	20,721r	20,059r	7,717r	271	4,589	2,857r	4,306	4,155	3,881r	662	428	119	115
1974-Jan.	21,083r	20,281r	7,410r	303	4,429	2,678r	4,386	4,107	4,377r	802	467	162	173
Feb.	22,970r	22,126r	7,947r	303	4,992	2,652r	4,426	4,554	5,199r	844	594	121	129
Mar.	25,656r	24,807r	9,078r	421	5,813r	2,844r	4,641	5,125	5,962r	849	545	160	144
Apr.	26,564	25,707	9,573	346	6,152	3,079	4,805	5,810	5,515	857	589	99	169
May	29,624	28,741	9,960	363	6,384	3,213	5,080	6,486	7,214	884	611	113	160
June p.	32,092	31,135	11,498	386	7,758	3,354	5,102	7,438	7,097	957	687	130	141
July p.	33,357	32,345	10,917	461	6,865	3,590	5,151	9,007	7,270	1,012	636	203	173

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974				
	1971 1/		1972 1/		1973	Mar.	Apr.	May	June p	July p
Europe:										
Austria	11	11	8	8	11	20	40	32	104	18
Belgium-Luxembourg	57	57	120	120	148	216	188	155	231	267
Denmark	49	49	59	59	48	76	57	67	63	42
Finland	135	135	118	118	108	97	115	124	131	147
France	267	263	330	330	621	743	721	624	727	701
Germany	235	235	321	321	311	395	355	441	421	366
Greece	30	30	29	29	35	37	47	48	49	61
Italy	159	160	255	255	316	482	507	512	572	442
Netherlands	105	105	108	108	133	174	169	202	212	165
Norway	67	67	69	69	72	76	91	96	91	87
Portugal	12	12	19	19	23	37	29	33	32	30
Spain	70	70	207	207	222	284	318	322	404	392
Sweden	118	118	156	164	153	121	132	95	117	119
Switzerland	145	145	125	125	176	270	327	417	663	386
Turkey	3	3	6	6	10	16	18	8	10	26
United Kingdom	563	559	849	997	1,456	2,009	1,627	2,179	2,363	2,282
Yugoslavia	19	19	22	22	10	12	13	25	20	26
Other Western Europe	12	12	20	20	25	22	28	55	26	19
U.S.S.R.	28	28	41	41	46	33	30	38	47	35
Other Eastern Europe	37	37	49	49	61	70	65	95	84	105
Total Europe	2,122	2,114	2,911	3,067	3,985	5,190	4,875	5,568	6,365	5,716
Canada	1,530	1,627	1,897	1,914	1,960	2,243	2,191	2,362	2,195	2,339
Latin America:										
Argentina	305	305	379	379	498	679	686	641	669	683
Bahamas 2/	262	262	476	519	875r	1,289r	1,126	1,944	1,887	1,559
Brazil	429	435	649	649	900	1,114	1,180	1,315	1,476	1,500
Chile	139	139	52	52	151	180	193	165	182	209
Colombia	380	380	418	418	397	459	467	473	515	593
Cuba	13	13	13	13	12	13	13	13	13	12
Mexico	936	934	1,202	1,202	1,370	1,426	1,627	1,652	1,718	1,768
Panama	125	125	244	244	266	345	390	406	386	393
Peru	176	176	145	145	178	194	224	264	280	348
Uruguay	41	41	40	40	55	44	38	38	40	59
Venezuela	268	268	383	383	517	586	627	557	605	643
Other Latin American Republics	374	374	388	388	490	600	617	618	663	683
Netherlands Antilles and Surinam	18	18	14	14	13	29	20	27	41	38
Other Latin America	25	26	36	36	140	268	281	191	298	231
Total Latin America	3,490	3,494	4,437	4,480	5,863r	7,226r	7,489	8,303	8,772	8,719
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	31	27	19	18	22	28
China, Republic of (Taiwan)	109	109	194	194	140	183	231	315	348	392
Hong Kong	68	70	93	93	147	170	179	166	207	198
India	21	21	14	14	16	19	18	25	18	20
Indonesia	41	41	87	87	88	97	71	105	115	116
Israel	129	129	105	105	166	165	140	135	158	205
Japan	4,279	4,280	4,158	4,152	6,400	7,857	8,607	9,715	10,798	12,361
Korea	348	348	296	296	403	498r	555	632	597	620
Philippines	136	138	149	149	181	197	228	258	297	292
Thailand	164	173	191	191	273	405	434	389	416	423
Other Asia	252	252	300	300	394	521	671r	661	712	819
Total Asia	5,548	5,560	5,589	5,584	8,238	10,138r	11,153	12,416	13,689	15,474
Africa:										
Egypt	10	10	21	21	35	42	44	54	58	59
Morocco	4	4	4	4	5	21	9	4	5	14
South Africa	156	156	143	143	129	131	153	206	202	210
Zaire	21	21	13	13	61	61	79	72	91	93
Other Africa	99	96	124	118	158	210	192	218	266	273
Total Africa	291	288	304	299	388	466	477	554	621	649
Other countries:										
Australia	158	158	291	291	243	328	318	353	378	396
All other	28	28	40	40	43	64	59	66	71	64
Total other countries	186	186	330	330	286	392	377	420	449	459
Total foreign countries	13,167	13,269	15,468	15,674	20,720r	25,655r	26,563r	29,623	32,091	33,357
International and regional	3	3	3	3	1	1	1	1	1	1
Grand total	13,170	13,272	15,471	15,676	20,721r	25,656r	26,564	29,624	32,092	33,357

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of July 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	18	14	6	5	1	7	1	1	4	4	-	*
Belgium-Luxembourg	267	251	209	88	121	17	1	24	16	13	-	2
Denmark	42	39	19	13	6	9	10	1	4	4	-	*
Finland	147	146	83	71	12	6	56	*	1	1	-	*
France	701	682	169	126	42	66	19	429	19	16	*	2
Germany	366	255	105	80	25	45	3	102	111	109	*	2
Greece	61	61	34	26	8	16	4	7	*	*	-	*
Italy	442	427	289	253	36	76	36	25	15	14	-	1
Netherlands	165	129	82	66	17	33	4	9	36	35	-	1
Norway	87	83	39	28	11	15	28	1	4	4	-	*
Portugal	30	27	7	5	1	19	1	*	2	2	-	*
Spain	392	378	296	216	80	52	30	1	14	13	-	1
Sweden	119	110	93	76	18	12	2	2	10	9	-	*
Switzerland	386	342	240	167	73	30	3	68	44	39	*	5
Turkey	26	26	20	10	11	6	-	*	*	*	-	*
United Kingdom	2,282	2,141	453	384	69	97	90	1,501	141	100	-	41
Yugoslavia	26	25	18	16	2	4	1	2	1	*	-	1
Other Western Europe	19	17	5	4	1	10	1	*	2	1	-	1
U.S.S.R.	35	34	17	15	2	16	-	*	1	1	-	*
Other Eastern Europe	105	102	84	84	*	8	7	3	3	*	-	3
Total Europe	5,716	5,288	2,271	1,732	538	544	297	2,177	429	366	*	63
Canada	2,339	1,902	588	160	428	55	104	1,155	437	175	203	59
Latin America:												
Argentina	683	682	286	113	173	76	282	37	1	*	-	1
Bahamas	1,559	1,554	429	372	57	12	3	1,109	6	1	-	4
Brazil	1,500	1,500	842	694	148	229	349	78	1	*	*	1
Chile	209	209	53	43	10	19	133	4	*	*	-	*
Colombia	593	592	404	290	114	38	124	26	*	*	-	*
Cuba	12	12	-	-	-	12	-	-	-	-	-	-
Mexico	1,768	1,740	1,454	744	711	80	116	89	28	19	*	9
Panama	393	392	311	125	186	23	13	45	*	*	-	*
Peru	348	348	293	232	61	31	24	1	*	*	-	*
Uruguay	59	59	33	13	19	5	20	2	*	*	-	*
Venezuela	643	617	465	114	351	81	46	25	26	11	-	15
Other Latin American Republics	683	682	277	165	112	146	208	51	1	*	-	*
Netherlands Antilles & Surinam	38	38	25	8	17	10	*	2	*	*	-	*
Other Latin America	231	231	76	32	45	21	19	115	*	*	-	*
Total Latin America	8,719	8,655	4,951	2,945	2,006	783	1,337	1,584	64	33	*	31
Asia:												
China, People's Republic of (China Mainland)	28	27	17	17	*	9	-	*	1	1	-	-
China, Republic of (Taiwan)	392	392	118	100	18	40	209	25	*	*	-	*
Hong Kong	198	194	80	32	48	37	50	28	4	1	-	2
India	20	18	7	6	1	9	1	1	2	2	-	*
Indonesia	116	116	94	32	63	9	12	1	*	*	-	-
Israel	205	204	136	131	6	20	48	*	1	1	-	*
Japan	12,361	12,324	1,524	1,323	200	3,048	5,708	2,045	38	35	-	3
Korea	620	620	142	134	8	90	373	15	*	*	-	*
Philippines	292	290	143	96	47	58	73	16	2	*	-	1
Thailand	423	422	62	53	9	53	246	60	2	1	-	1
Other Asia	819	811	376	305	71	171	129	134	9	8	*	*
Total Asia	15,474	15,417	2,700	2,230	471	3,542	6,849	2,326	57	50	*	7
Africa:												
Egypt	59	59	9	9	*	1	49	*	-	-	-	-
Morocco	14	14	10	10	*	3	*	1	*	*	-	*
South Africa	210	195	47	14	33	55	87	6	15	6	-	9
Zaire	93	93	81	56	25	2	9	1	*	*	-	-
Other Africa	273	272	154	106	48	78	37	4	*	*	*	*
Total Africa	649	633	301	195	105	139	182	11	16	6	*	9
Other countries:												
Australia	396	388	99	60	39	50	232	8	8	3	*	4
All other	64	62	7	3	4	38	8	9	2	2	-	*
Total other countries	459	450	106	64	43	88	239	16	10	5	*	5
Total foreign countries	33,357	32,344	10,916	7,326	3,590	5,151	9,007	7,270	1,012	636	203	173
International and regional	1	1	1	*	1	-	-	-	-	-	-	-
Grand total	33,357	32,345	10,917	7,326	3,590	5,151	9,007	7,270	1,012	636	203	173

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,029	4,990	4,555	836	430	3,289	435	40
1973	5,880r	5,808r	5,330r	1,129	574r	3,627r	478r	72
1973-July	5,626r	5,572r	5,119	957	554	3,609	453r	54
Aug	5,522r	5,476r	5,012	1,002	516r	3,495r	464r	46
Sept	5,408r	5,339r	4,885	1,010	509r	3,365r	454r	70
Oct	5,591r	5,511r	5,037	1,041	540r	3,456r	474r	80
Nov	5,786r	5,709r	5,248	1,127	557r	3,563r	461r	78
Dec	5,880r	5,808r	5,330r	1,129	574r	3,627r	478r	72
1974-Jan	5,821r	5,742r	5,273r	1,115	563r	3,595r	469r	79
Feb	5,872r	5,794r	5,272r	1,171r	584r	3,517r	522r	79
Mar	6,048r	5,973r	5,433r	1,245r	640r	3,549r	540r	75
Apr	6,661	6,585	6,019	1,542	734	3,744	566	76
May	6,707	6,639	6,090	1,539	755	3,796	549	67
June p	6,961	6,895	6,350	1,589	775	3,985	545	66
July p	6,976	6,909	6,379	1,460	871	4,048	530	67

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974					
	1970	1971	1972 1/		1973	Feb.	Mar.	Apr.	May	June p	July p
Europe:											
Austria	1	1	*	*	3	5	18	18	18	18	19
Belgium-Luxembourg	13	22	18	18	22	16	14	13	13	13	15
Denmark	2	2	11	11	29	36	35	43	42	42	48
Finland	19	11	16	16	20	19	20	23	29	30	30
France	88	127	146	146	172	164	182	371	314	347	230
Germany	35	102	100	100	89r	91r	90r	89r	86	94	112
Greece	39	45	44	44	87	132	146	169	170	191	197
Italy	4	33	49	49	60	60	92	95	95	95	99
Netherlands	8	4	11	11	20	20	19	22	20	28	31
Norway	24	13	19	19	47	48	51	47	49	54	53
Portugal	14	18	28	28	8	6	6	6	6	6	9
Spain	83	93	102	106	113	107	116	114	115	143	113
Sweden	35	49	48	40	28	32	38	36	38	32	24
Switzerland	3	8	5	5	3	6	7	6	6	10	8
Turkey	*	8	9	9	39	46	47	48	76	76	77
United Kingdom	71	130	145	145	140	144	146	191	214	212	239
Yugoslavia	25	35	48	48	72	71	76	96	94	105	134
Other Western Europe	6	6	6	6	5	6r	4	6	7	8	7
U.S.S.R.	-	*	-	-	129	129	129	168	170	169	170
Other Eastern Europe	12	16	43	43	154r	164r	173r	179r	187	201	205
Total Europe	482	723	849	845	1,240	1,304r	1,410r	1,741	1,749	1,874	1,820
Canada	312	228	406	406	490r	457	473	478	467	496	483
Latin America:											
Argentina	135	123	150	153	137	137	141	142	146	144	146
Bahamas 2/	7	4	19	19	18r	27r	22r	34	32	20	30
Brazil	251	331	577	582	657r	674r	723	750	767	769	821
Chile	82	91	174	174	136	131	137	137	137	159	117
Colombia	59	80	108	108	87	86	92	88	86	80	81
Cuba	-	*	*	*	1	-	-	*	-	-	-
Mexico	367	372	383	385	450r	448	462	578	578	582	612
Panama	44	35	57	57	62	56	48	58	51	57	58
Peru	68	36	71	71	62r	78	72	83	84	97	101
Uruguay	19	23	10	10	6	2	2	2	2	3	2
Venezuela	155	224	264	270	296	253	257	275r	292	307	293
Other Latin American Republics	122	129	167	167	134	148	149	168r	176	181	201
Netherlands Antilles and Surinam	8	4	7	7	6	6	6	8	35	39	39
Other Latin America	8	7	10	10	37r	14	16	16	18	16	16
Total Latin America	1,325	1,458	1,996	2,012	2,089r	2,059r	2,127r	2,340	2,402	2,454	2,517
Asia:											
China, People's Republic of (China Mainland)	*	-	-	-	62	60	55	52	53	49	47
China, Republic of (Taiwan)	19	22	49	49	90	106	108	110	116	126	149
Hong Kong	2	7	4	4	15	14	14	16	18	29	22
India	44	81	73	73	54	52	51	46	45	45	44
Indonesia	6	10	23	23	29	32	38	39	42	49	56
Israel	15	35	147	149	212	222	205	246	258	274	268
Japan	115	246	319	353	247	249	248	246	233	236	261
Korea	98	79	79	96	103	100	106	113	115	112	110
Philippines	234	160	163	162	160	155	158	158	158	159	158
Thailand	32	22	17	17	18	16	17	15	14	15	16
Other Asia	99	165	326	326	539	537	548	534	517	528	508
Total Asia	663	829	1,200	1,253	1,529	1,542	1,548	1,574	1,569	1,623	1,640
Africa:											
Egypt	*	-	*	*	16	16	16	16	16	15	18
Morocco	3	5	3	3	2	2	2	1	1	1	1
South Africa	20	50	70	70	88	83	81	84	83	55	57
Zaire	6	17	35	36	31	30	29	35	36	36	36
Other Africa	98	113	148	158	215	208	205	218	212	236	248
Total Africa	127	184	257	267	352	339	334	355	348	344	360
Other countries:											
Australia	142	222	227	227	154	138	125	142	142	140	125
All other	22	18	16	16	23	27	26	27	25	25	26
Total other countries	164	240	243	243	177	165	151	169	167	166	151
Total foreign countries	3,074	3,663	4,950	5,025	5,876r	5,866r	6,043r	6,656	6,702	6,957	6,972
International and regional	1	5	4	4	4	7	6	5	5	5	5
Grand total	3,075	3,667	4,954	5,029	5,880r	5,872r	6,048r	6,661	6,707	6,961	6,976

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date, figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of July 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	19	19	19	*	-
Belgium-Luxembourg	15	15	13	1	-
Denmark	48	48	47	1	-
Finland	30	30	30	*	-
France	230	230	207	23	-
Germany	112	105	103	2	7
Greece	197	197	188	9	-
Italy	99	99	89	10	*
Netherlands	31	25	23	3	5
Norway	53	53	52	2	-
Portugal	9	9	9	*	*
Spain	113	113	109	5	-
Sweden	24	24	24	*	-
Switzerland	8	8	8	-	-
Turkey	77	77	76	1	-
United Kingdom	239	239	190	49	-
Yugoslavia	134	132	112	21	1
Other Western Europe	7	7	7	-	-
U.S.S.R.	170	170	168	2	-
Other Eastern Europe	205	205	200	5	-
Total Europe	1,820	1,806	1,673	133	14
Canada	483	439	396	43	44
Latin America:					
Argentina	146	145	109	36	1
Bahamas	30	30	30	-	-
Brazil	821	820	783	38	1
Chile	117	117	42	75	-
Colombia	81	81	74	7	-
Cuba	-	-	-	-	-
Mexico	612	611	584	28	*
Panama	58	58	56	3	-
Peru	101	101	97	4	-
Uruguay	2	2	1	1	-
Venezuela	293	291	277	15	1
Other Latin American Republics	201	201	191	11	-
Netherlands Antilles and Surinam	39	39	35	4	-
Other Latin America	16	16	15	1	-
Total Latin America	2,517	2,513	2,293	220	4
Asia:					
China, People's Republic of (China Mainland)	47	47	47	*	-
China, Republic of (Taiwan)	149	149	128	21	-
Hong Kong	22	22	22	1	-
India	44	44	44	*	-
Indonesia	56	56	52	4	-
Israel	268	268	264	4	-
Japan	261	261	228	34	-
Korea	110	110	104	6	-
Philippines	158	158	138	21	-
Thailand	16	16	14	2	-
Other Asia	508	508	492	16	-
Total Asia	1,640	1,640	1,533	108	-
Africa:					
Egypt	18	18	18	*	-
Morocco	1	1	1	-	-
South Africa	57	52	48	3	6
Zaire	36	36	34	2	-
Other Africa	248	248	234	14	-
Total Africa	360	354	335	19	6
Other countries:					
Australia	125	125	120	5	-
All other	26	26	26	*	-
Total other countries	151	151	146	5	-
Total foreign countries	6,972	6,904	6,376	528	67
International and regional	5	5	4	1	-
Grand total	6,976	6,909	6,379	530	67

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1.129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863 5,901	2,704 2,763	2,229 2,301	475 463	3.159 3,138
1972 2/	6,659 7,221	3,119 3,533	2,635 3,021	484 511	3,540 3,688
1973-Mar	7,334	3,460	2,938	522	3,874
June	7,293	3,435	2,857	579	3,858
Sept	7,843	3,757	3,033	723	4,086
Dec	8,198	4,215	3,433	782	3,984
1974-Mar.p	8,561	4,691	3,789	902	3,871

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973				1974
	1970	1971 1/		1972 1/		Mar.	June	Sept.	Dec.	Mar. p.
Europe:										
Austria	8	5	5	2	2	3	2	2	3	5
Belgium-Luxembourg	46	66	65	75	83	75	81	129	131	221
Denmark	2	2	2	9	7	8	19	18	9	17
Finland	2	2	2	4	4	4	4	7	7	8
France	126	142	136	163	167	161	165	165	168	161
Germany	139	117	117	145	164	154	189	200	236	238
Greece	4	4	4	24	15	19	24	33	40	21
Italy	77	108	103	118	121	108	103	108	116	136
Netherlands	128	70	69	102	109	102	113	115	134	123
Norway	5	5	5	9	14	14	13	10	9	9
Portugal	13	16	16	4	4	5	4	12	13	24
Spain	24	66	65	79	81	82	72	79	77	68
Sweden	34	17	17	12	13	23	25	32	48	43
Switzerland	159	104	104	122	105	128	81	142	103	94
Turkey	4	2	2	3	4	3	3	11	18	26
United Kingdom	882	817	890	949	1,104	932	775	855	938	1,129
Yugoslavia	4	3	3	7	7	16	17	22	28	31
Other Western Europe	11	2	2	2	2	2	3	3	3	3
U.S.S.R.	2	*	*	*	*	*	6	6	6	5
Other Eastern Europe	2	4	4	3	3	6	16	18	25	21
Total Europe	1,671	1,551	1,611	1,830	2,010	1,844	1,715	1,966	2,113	2,383
Canada	221	181	181	209	215	268	250	236	255	321
Latin America:										
Argentina	11	18	18	19	29	30	24	24	38	49
Bahamas 2/	162	275	289	323	391	331	434	364	419	206
Brazil	19	21	22	35	35	42	47	42	64	78
Chile	11	14	14	18	18	17	13	13	20	6
Colombia	6	7	7	8	7	8	7	8	9	18
Cuba	*	*	*	1	1	*	*	*	*	*
Mexico	22	22	22	27	27	34	37	36	45	68
Panama	5	5	5	8	18	17	18	17	13	14
Peru	4	7	7	5	4	4	6	10	15	17
Uruguay	4	2	2	6	7	5	3	2	2	3
Venezuela	18	16	16	17	21	23	23	24	50	69
Other Latin American Republics	37	33	32	35	45	46	47	58	67	66
Netherlands Antilles & Surinam	23	3	3	10	10	10	11	7	6	5
Other Latin America	6	5	5	7	4	9	19	20	22	37
Total Latin America	329	429	442	519	616	575	689	626	770	637
Asia:										
China, People's Republic of (China Mainland)	1	1	1	32	32	32	31	36	42	20
China, Republic of (Taiwan)	9	18	18	28	26	35	37	33	34	53
Hong Kong	9	12	11	12	12	17	13	18	41	24
India	38	27	26	7	7	7	7	7	14	14
Indonesia	9	10	10	12	16	16	15	15	14	13
Israel	24	10	10	12	19	21	14	11	25	31
Japan	144	177	173	149	224	251	290	350	298	377
Korea	1	13	13	20	21	19	18	20	37	38
Philippines	7	7	5	15	16	26	20	17	17	9
Thailand	4	3	3	5	5	5	6	6	6	7
Other Asia	49	142	141	117	152	156	140	179	233	355
Total Asia	296	420	412	410	530	585	592	692	761	940
Africa:										
Egypt	1	1	1	25	32	37	20	11	25	48
Morocco	3	1	1	3	3	9	7	13	15	25
South Africa	34	31	31	7	8	6	6	6	14	22
Zaire	2	1	1	1	1	12	12	19	19	21
Other Africa	38	34	34	56	59	58	60	84	113	109
Total Africa	78	68	67	92	104	121	105	134	187	224
Other countries:										
Australia	75	46	42	47	45	54	72	94	118	134
All other	7	9	8	13	14	11	11	9	12	22
Total other countries	82	55	50	60	59	65	83	103	130	156
Total foreign countries	2,677	2,704	2,763	3,119	3,533	3,460	3,435	3,756	4,215	4,662
International and regional	*	*	*	*	*	*	*	*	*	29
Grand total	2,677	2,704	2,763	3,119	3,533	3,460	3,435	3,757	4,215	4,691

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less then $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	5	5	*
Belgium-Luxembourg	221	163	58
Denmark	17	17	*
Finland	8	7	*
France	161	138	24
Germany	238	89	148
Greece	21	18	3
Italy	136	110	26
Netherlands	123	84	40
Norway	9	9	*
Portugal	24	23	*
Spain	68	65	3
Sweden	43	41	2
Switzerland	94	63	31
Turkey	26	23	3
United Kingdom	1,129	870	259
Yugoslavia	31	25	7
Other Western Europe	3	2	1
U.S.S.R.	5	5	*
Other Eastern Europe	21	19	3
Total Europe	2,383	1,775	608
Canada	321	253	68
Latin America:			
Argentina	49	35	14
Bahamas	206	156	50
Brazil	78	77	1
Chile	6	6	*
Colombia	18	18	1
Cuba	*	*	*
Mexico	68	65	3
Panama	14	7	7
Peru	17	16	1
Uruguay	3	3	*
Venezuela	69	63	7
Other Latin American Republics	66	58	8
Netherlands Antilles and Surinam	5	5	*
Other Latin America	37	36	1
Total Latin America	637	543	93
Asia:			
China, People's Republic of (China Mainland)	20	20	-
China, Republic of (Taiwan)	53	52	1
Hong Kong	24	22	2
India	14	12	1
Indonesia	13	13	*
Israel	31	30	1
Japan	377	338	39
Korea	38	37	*
Philippines	9	8	1
Thailand	7	5	2
Other Asia	355	343	12
Total Asia	940	880	61
Africa:			
Egypt	48	47	*
Morocco	25	25	*
South Africa	22	20	1
Zaire	21	20	1
Other Africa	109	104	5
Total Africa	224	216	8
Other countries:			
Australia	134	70	64
All other	22	22	*
Total other countries	156	92	64
Total foreign countries	4,662	3,760	902
International and regional	29	29	-
Grand total	4,691	3,789	902

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973				1974
	1970	1971 1/		1972 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	1	*	*	*	2	*	*	*	*	2
Belgium-Luxembourg	174	261	261	254	218	213	227	198	177	177
Denmark	14	41	41	43	38	42	42	42	36	39
Finland	-	-	-	*	*	*	*	*	*	*
France	111	72	81	78	52	53	49	40	28	23
Germany	614	558	553	348	358	360	377	389	387	385
Greece	*	19	19	20	20	22	22	8	8	6
Italy	161	201	201	152	158	147	147	148	156	158
Netherlands	140	164	164	236	247	270	263	272	253	247
Norway	*	*	*	*	*	2	2	2	2	2
Portugal	7	4	4	*	*	*	*	*	*	*
Spain	5	5	5	3	3	3	3	2	4	5
Sweden	5	3	3	*	5	5	5	5	5	26
Switzerland	424	453	455	475	558	595	569	535	544	535
Turkey	*	-	-	*	*	*	*	*	*	*
United Kingdom	1,087	890	866	949	981	953	929	1,055	1,104	1,124
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	5	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	*	*	*	*
Total Europe	2,747	2,670	2,652	2,560	2,640	2,666	2,636	2,697	2,705	2,727
Canada	67	72	73	64	86	89	91	92	112	115
Latin America:										
Argentina	3	1	1	1	1	1	1	1	1	1
Bahamas 2/	188	285	280	250	343	398	411	490	466	323
Brazil	2	1	1	1	1	1	1	1	1	3
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	1	1	1	1	1	2	3	3	3
Panama	14	14	14	11	11	6	5	5	4	4
Peru	1	*	*	3	1	1	1	1	*	*
Uruguay	5	*	*	1	1	1	*	*	*	*
Venezuela	2	2	2	2	2	2	1	2	2	2
Other Latin American Republics	2	3	3	4	4	6	5	7	9	9
Netherlands Antilles & Surinam	1	10	10	64	18	18	5	6	5	5
Other Latin America	*	*	*	1	1	6	9	9	9	5
Total Latin America	219	319	314	340	385	442	442	525	501	357
Asia:										
China, People's Republic of (China Mainland)	*	-	-	-	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	1	1	1
Hong Kong	*	*	*	*	1	1	1	1	1	1
India	*	*	*	1	1	1	1	1	1	1
Indonesia	-	-	-	*	*	*	*	*	*	*
Israel	5	5	5	6	6	7	8	8	8	9
Japan	30	39	39	481	482	565	570	622	501	515
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	1	1	5	5	6	6	6	6	6
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	5	1	1	1	1	1	2	2	2	2
Total Asia	42	47	47	495	497	582	587	642	521	536
Africa:										
Egypt	*	*	*	*	*	*	*	*	2	2
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-	*	*	*	*	2	2	7	6	6
Zaire	*	-	-	-	-	-	-	-	-	*
Other Africa	6	7	7	6	6	1	1	1	1	1
Total Africa	6	7	7	6	6	3	3	8	9	9
Other countries:										
Australia	21	45	45	74	74	93	99	121	135	126
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	21	45	45	74	75	93	99	121	135	127
Total foreign countries	3,102	3,159	3,138	3,540	3,688	3,874	3,858	4,086	3,984	3,871
International and regional	-	-	-	-	-	-	-	-	*	-
Grand total	3,102	3,159	3,138	3,540	3,688	3,874	3,858	4,086	3,984	3,871

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,122	5,185 5,004	4,535 4,467	318 290	333 247	3,118 3,118
1972 2/	9,094 9,866	5,723 6,373	5,074 5,695	411 396	238 282	3,370 3,493
1973-Mar.	10,835	7,200	6,300	464	437	3,635
June	11,140	7,437	6,574	503	360r	3,703
Sept.	11,685	7,809	6,855	535	418	3,877
Dec.	12,525	8,575	7,641	489	445	3,950
1974 Mar. p	14,698	10,628	9,671	411	546	4,070

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973				1974
	1970	1971 1/		1972 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	10	14	14	20	19	14	17	15	17	16
Belgium-Luxembourg	47	62	60	62	73	121	109	112	106	153
Denmark	17	15	15	28	29	26	20	21	46	37
Finland	11	18	18	23	25	21	21	31	44	42
France	150	208	202	220	231	290	325	283	310	413
Germany	209	192	192	176	195	245	278	265	284	336
Greece	28	35	34	39	35	36	40	52	51	87
Italy	163	191	186	194	202	204	201	201	237	327
Netherlands	62	69	68	78	84	101	96	119	118	111
Norway	16	13	13	17	16	18	19	21	18	22
Portugal	15	16	16	21	19	19	25	24	49	112
Spain	81	125	124	137	157	159	140	169	244	414
Sweden	40	40	40	56	57	45	49	53	71	74
Switzerland	47	63	63	79	82	87	90	65	101	90
Turkey	8	9	9	47	48	23	14	17	34	41
United Kingdom	698	957	947	1,044	1,224	1,494	1,495	1,544	1,559	1,857
Yugoslavia	17	13	13	12	12	14	18	21	49	30
Other Western Europe	9	13	13	14	12	9	9	12	15	19
U.S.S.R.	1	14	14	23	23	26	73	48	77	57
Other Eastern Europe	23	13	13	19	19	15	20	25	27	22
Total Europe	1,652	2,080	2,052	2,309	2,561	2,966	3,059	3,099	3,457	4,259
Canada	769	909	781	899	965	1,366	1,305	1,341	1,251	1,532
Latin America:										
Argentina	61	55	54	59	79	74	60	65	75	94
Bahamas 2/	188	366	366	520	662	610	766	746	633	761
Brazil	120	150	148	175	172	176	183	208	230	410
Chile	48	47	46	33	34	31	29	34	42	78
Colombia	37	46	45	41	39	40	36	43	40	44
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	156	151	151	180	181	194	203	185	235	260
Panama	18	21	21	19	85	84	83	102	120	178
Peru	36	34	34	40	36	33	34	37	49	66
Uruguay	6	5	5	4	4	5	5	5	5	6
Venezuela	67	81	81	89	92	107	101	104	143	143
Other Latin American Republics	99	101	99	91	95	96	103	127	134	172
Netherlands Antilles and Surinam	9	9	9	12	13	12	11	9	12	12
Other Latin America	29	24	24	23	34	44	90	105	214	158
Total Latin America	874	1,090	1,084	1,289	1,527	1,506	1,705	1,771	1,932	2,382
Asia:										
China, People's Republic of (China Mainland)	*	1	1	*	*	1	11	48	11	8
China, Republic of (Taiwan)	33	41	41	67	65	62	77	77	120	189
Hong Kong	17	24	23	24	33	33	40	43	47	65
India	34	37	35	33	34	32	29	32	37	36
Indonesia	21	29	28	33	48	53	47	52	54	51
Israel	23	23	22	31	31	34	27	28	38	38
Japan	323	411	405	456	475	520	506	641	837	1,158
Korea	42	68	68	63	68	53	46	56	105	109
Philippines	30	49	48	49	59	63	64	70	73	88
Thailand	11	15	15	15	23	25	24	28	28	53
Other Asia	145	146	144	201	206	195	207	207	238	260
Total Asia	678	844	830	972	1,042	1,072	1,079	1,283	1,587	2,048
Africa:										
Egypt	9	9	9	7	16	25	23	28	18	15
Morocco	3	3	2	3	4	5	3	5	3	2
South Africa	30	41	41	53	52	56	51	60	62	69
Zaire	3	6	6	5	8	16	15	19	18	20
Other Africa	47	97	97	73	90	83	94	90	124	160
Total Africa	92	156	155	140	170	184	187	202	225	266
Other countries:										
Australia	80	83	80	94	83	81	75	90	97	111
All other	15	19	17	20	23	24	26	22	25	30
Total other countries	94	102	98	114	107	105	101	111	123	141
Total foreign countries	4,159	5,182	5,000	5,723	6,373	7,199	7,436	7,808	8,575	10,627
International and regional	1	4	4	1	1	1	1	*	*	1
Grand Total	4,160	5,185	5,004	5,723	6,373	7,200	7,437	7,809	8,575	10,628

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	16	15	*	*
Belgium-Luxembourg	153	135	12	6
Denmark	37	34	*	3
Finland	42	42	*	*
France	413	387	11	14
Germany	336	295	4	37
Greece	87	85	1	1
Italy	327	312	9	6
Netherlands	111	91	2	18
Norway	22	20	1	1
Portugal	111	111	*	1
Spain	414	409	2	3
Sweden	74	70	*	3
Switzerland	90	86	3	1
Turkey	41	40	1	*
United Kingdom	1,857	1,717	80	61
Yugoslavia	30	30	*	*
Other Western Europe	19	18	*	1
U.S.S.R.	57	57	*	*
Other Eastern Europe	22	20	*	1
Total Europe	4,259	3,974	126	159
Canada	1,532	1,210	58	264
Latin America:				
Argentina	94	76	1	18
Bahamas	761	759	1	1
Brazil	410	391	17	2
Chile	78	78	*	*
Colombia	44	43	*	1
Cuba	1	*	1	*
Mexico	260	256	1	3
Panama	178	172	5	1
Peru	66	62	3	2
Uruguay	6	5	*	1
Venezuela	143	136	3	4
Other Latin American Republics	172	162	5	5
Netherlands Antilles and Surinam	12	12	*	*
Other Latin America	158	156	1	1
Total Latin America	2,382	2,306	37	38
Asia:				
China, People's Republic of (China Mainland)	8	8	-	-
China, Republic of (Taiwan)	183	181	1	2
Hong Kong	65	58	*	6
India	36	30	5	2
Indonesia	51	50	*	*
Israel	38	36	*	2
Japan	1,157	984	144	29
Korea	109	107	*	2
Philippines	88	81	2	5
Thailand	53	52	*	1
Other Asia	260	243	6	11
Total Asia	2,048	1,831	159	59
Africa:				
Egypt	15	11	3	1
Morocco	2	2	*	*
South Africa	69	53	4	12
Zaire	20	18	2	*
Other Africa	160	149	5	6
Total Africa	266	232	14	19
Other countries:				
Australia	111	90	16	5
All other	30	29	1	1
Total other countries	141	118	16	6
Total foreign countries	10,627	9,671	411	546
International and regional	1	1	-	-
Grand total	10,628	9,671	411	546

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,375	1,967	1,912		55	408	340		68
1973	3,185	2,641	2,604		37	544	431		113
1973-June	3,312	2,726	2,652		74	587	453		134
July	3,340	2,697	2,561		136	642	475		167
Aug	3,424	2,725	2,643		82	698	490		209
Sept	3,287	2,650	2,573		78	636	476		161
Oct	2,993	2,395	2,329		66	598	451		148
Nov	3,241	2,667	2,603		64	573	437		136
Dec	3,185	2,641	2,604		37	544	431		113
1974-Jan	2,859	2,344	2,286		59	515	365		149
Feb	3,254	2,683	2,618		65	572	368		203
Mar	3,692	3,117	3,018		99	575	358		218
Apr	3,585	3,025	2,965		60	560	351		209
May	3,671	3,107	3,036		71	564	337		227
June	3,616	3,059	3,002		57	556	376		181

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1974				
	1970	1971 1/		1972 1/		1973	Feb.	Mar.	Apr.	May	June
Belgium-Luxembourg	6	14	14	21	34	51	45	41	35	23	17
France	12	39	39	23	25	18	20	20	16	17	16
Germany	31	4	3	5	13	10	4	7	7	7	5
Italy	15	22	22	16	17	16	9	10	9	10	10
Netherlands	6	3	3	2	2	6	3	4	3	4	3
Switzerland	7	6	6	21	21	6	6	5	8	8	8
United Kingdom	372	577	580	702	912	1,128	1,222	1,366	1,480	1,434	1,405
Canada	436	587	443	485	535	775	868	1,029	928	974	918
Bahamas 2/	144	259	259	459	562	597	575	712	597	750	810
Japan	58	77	77	132	137	299	306	310	289	285	282
All other countries 3/	54	61	61	100	116	279	196	188	211	159	142
Total	1,141	1,648	1,507	1,965	2,375	3,185	3,254	3,692	3,585	3,671	3,616

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of June 30, 1974

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	17	11	11	-	6	6	-
France	16	5	5	-	11	11	-
Germany	5	1	1	-	4	4	-
Italy	10	1	1	-	9	9	-
Netherlands	3	3	3	-	*	*	-
Switzerland	8	2	2	-	6	6	-
United Kingdom	1,405	1,315	1,313	2	90	90	-
Canada	918	720	671	49	198	29	169
Bahamas	810	803	799	4	7	7	-
Japan	282	129	129	-	153	146	7
All other countries 2/	142	70	68	2	72	68	5
Total	3,616	3,059	3,002	57	556	376	181

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973				1974
	1970	1971 1/		1972 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	*	1	1	2	7	7	7	8	8	8
Belgium-Luxembourg	5	4	4	4	7	6	7	10	10	10
Denmark	6	7	7	7	7	3	4	4	2	1
Finland	3	3	3	6	6	6	6	6	6	4
France	14	19	19	22	26	43	53	52	45	53
Germany	16	20	20	7	7	8	9	13	14	13
Greece	57	67	67	53	43	41	39	39	37	25
Italy	88	40	40	54	55	64	73	74	70	67
Netherlands	312	333	333	343	366	388	379	381	340	345
Norway	22	28	28	25	28	33	34	35	30	33
Portugal	19	15	15	13	16	15	15	15	13	12
Spain	86	86	86	70	65	64	59	58	55	54
Sweden	51	43	43	34	34	32	29	27	25	25
Switzerland	10	6	6	28	29	46	49	52	53	27
Turkey	3	2	2	15	27	26	27	25	26	26
United Kingdom	146	128	128	163	187	151	174	211	285	360
Yugoslavia	4	13	13	16	16	15	14	14	16	15
Other Western Europe	11	12	12	11	12	11	6	5	5	5
U.S.S.R.	-	-	-	*	*	-	-	15	20	24
Other Eastern Europe	1	5	5	7	7	7	7	7	11	12
Total Europe	854	832	832	878	944	967	992	1,052	1,070	1,118
Canada	669	761	767	833	868	882	893	911	966	1,008
Latin America:										
Argentina	71	66	66	59	71	67	56	65	53	50
Bahamas 2/	3	4	4	8	25	115	129	130	131	100
Brazil	183	174	174	184	187	165	146	147	145	194
Chile	261	216	217	236	238	252	252	249	253	250
Colombia	38	34	34	30	32	20	19	20	13	13
Cuba	9	9	9	9	9	9	10	9	9	9
Mexico	60	60	60	60	64	63	65	73	81	82
Panama	29	29	29	36	35	37	42	44	45	45
Peru	30	28	28	16	16	15	18	18	18	16
Uruguay	2	4	4	4	4	2	15	10	18	19
Venezuela	23	30	30	30	30	31	30	38	39	65
Other Latin American Republics	143	225	225	223	239	244	245	239	239	229
Netherlands Antilles and Surinam	*	*	*	*	*	*	*	*	1	1
Other Latin America	9	7	7	7	4	3	4	4	3	2
Total Latin America	861	886	887	902	955	1,023	1,029	1,047	1,046	1,074
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	1	20	10	-
China, Republic of (Taiwan)	29	33	33	39	40	42	52	55	57	56
Hong Kong	2	2	2	1	1	1	1	1	2	4
India	13	15	15	17	18	18	17	17	16	16
Indonesia	17	21	21	28	32	31	31	31	30	25
Israel	46	49	41	74	75	87	86	84	92	91
Japan	140	141	136	156	134	124	138	152	141	138
Korea	81	79	85	85	69	70	69	76	76	79
Philippines	42	48	48	63	63	61	58	70	83	89
Thailand	16	17	17	16	16	16	17	18	18	17
Other Asia	47	62	62	83	86	87	85	103	88	92
Total Asia	432	468	461	562	533	538	554	626	612	606
Africa:										
Egypt	4	4	4	4	5	4	4	4	4	4
Morocco	*	1	1	*	*	*	*	*	*	1
South Africa	2	6	6	9	2	15	18	19	22	22
Zaire	*	*	*	1	1	5	1	1	2	4
Other Africa	64	75	75	72	74	77	80	79	83	84
Total Africa	71	86	86	87	82	101	104	104	112	115
Other countries:										
Australia	59	78	77	100	102	110	115	116	121	120
All other	5	5	5	5	5	11	12	16	20	24
Total other countries	64	83	82	105	107	121	127	133	140	144
Total foreign countries	2,950	3,115	3,115	3,366	3,489	3,631	3,699	3,873	3,946	4,065
International and regional	*	2	2	4	4	4	4	4	4	5
Grand total	2,950	3,118	3,118	3,370	3,493	3,635	3,703	3,877	3,950	4,070

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,068r	1,881r	4,723r	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,733	1,948	5,780	3,832	2,785	12,762	9,978
1974-Jan-July p.	-660	-688	-49	77	1,741	2,400	1,125	736	3,983	3,247	389	4,794	4,405
1973-July	-79	-	-9	-71	120	200	422	106	441	334	316	880	564
Aug.	-51	-28	-39	17	46	96	464	123	357	234	341	972	631
Sept.	40	8	12	20	132	91	212	-2	226	228	214	948	734
Oct.	29	15	27	-13	260	231	86	-11	439	449	96	1,369	1,272
Nov.	-691	-722	36	-5	149	840	256	-138	466	604	394	1,482	1,088
Dec.	-486	-506	19	1	117	603	-23	-19	462	481	4	873	878
1974-Jan.	-432	-472	19	20	59	491	263r	89	741	652	174r	976r	802r
Feb.	-45	-37	-39	31	422	467	13r	-144	459	603	157r	743r	586r
Mar.	157	-	-10	166	264	107	188r	139r	777	638r	49	896	846
Apr.	-234	-172	20	-82	288	522	216	200	485	286	16	575	559
May	28	-7	-50	29	427	455	51	66	327	261	-15	576	591
June p.	-101	-	-3	-97	161	216	400	392	653	261	8	521	513
July p.	23	-	14	9	120	97	-6	-5	541	546	-1	507	508

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622r	-1,031r	1,901	2,932r	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974-Jan-July p.	-1,158	-1,271	635	1,906	113	1,272	1,159
1973-July	-105	-106	101	207	1	108	107
Aug.	-69	-61	96	157	-8	117	125
Sept.	-25	-34	67	101	10	115	105
Oct.	-240	-238	97	336	-2	129	131
Nov.	-236	-213	104	317	-22	156	178
Dec.	-50	-65	144	209	15	159	144
1974-Jan.	-291	-292	71	364	2	209	207
Feb.	-46	-45	100	145	-1	206	206
Mar.	311	-295	102	398	-16	167	183
Apr.	-185	-219	103	323	34	189	155
May	-66	-64	89	154	-2	173	174
June p.	-108	-197	74	272	90	207	117
July p.	-151	-157	94	251	6	122	116

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg	-1	*	1	2	-	*	*	*	-	2
Denmark	-	-	-	5	-	-	-	-	-	5
Finland	-	-	*	*	-	-	-	*	-	-
France	*	*	1	*	*	*	-1	-2	2	*
Germany	*	*	1	5	*	-	-	*	*	*
Greece	*	*	-	*	*	-	*	-	-	-
Italy	*	*	*	*	-1	*	*	-	-	1
Netherlands	*	*	*	*	*	*	-	*	-	*
Norway	*	*	5	*	*	-	-	-	-	-
Portugal	-	-	-	*	*	-	-	*	-	-
Spain	*	*	*	*	-	-	*	*	*	*
Sweden	4	79	150	25	25	-	-	-	-	-
Switzerland	26	-15	-11	1	*	2	-2	2	-1	2
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-149	4	95	7	13	-11	21	-29	-5	3
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	55	*	*	*	-	-	-	-	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-1	*	*	*	*	-	-	-	*	-
Total Europe	-68	67	242	46	37	-10	19	-28	-4	14
Canada	3	377	24	268	235	15	1	1	*	2
Latin America:										
Argentina	-	*	*	-	-	-	-	-	-	-
Bahamas	*	*	*	*	*	-	*	*	*	*
Brazil	-	-	*	-	-	-	-	-	-	-
Chile	-	*	*	*	-	-	-	-	-	-
Colombia	*	*	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	-	-	-	-
Panama	*	*	*	*	*	-	-	-	-	-
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	-	3	*	*	-	*	-	-	-
Other Latin American Republics	-1	-	2	-	-	-	-	-	-	-
Netherlands Antilles and Surinam	*	-	*	3	-	-	-	2	*	*
Other Latin America	-	*	1	*	-	-	-	*	-	*
Total Latin America	*	*	7	3	*	*	*	2	*	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	*	*	-
India	-20	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	-	*	-	-	-	*	-	-
Japan	1,662	2,663	171	-1,054	-348	-15	-172	-32	*	-1
Korea	-	-	2	-	-	-	-	-	-	-
Philippines	*	*	-	*	-	-	-	*	-	-
Thailand	*	-	-	-	-	-	-	-	-	-
Other Asia	*	*	-1	*	-	-	-	*	-	-
Total Asia	1,642	2,664	173	-1,054	-348	-15	-172	-32	*	-1
Africa:										
Egypt	-	-	-	-1	-1	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	*	-	-	-	-	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-35	125	25	*	-	-	-	-	-	*
Total Africa	-35	125	25	-1	-1	-	-	-	-	*
Other countries:										
Australia	*	25	*	-	-	-	-	-	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	*	25	*	-	-	-	-	-	-	-
Total foreign countries	1,542	3,258	470	-737	-77	-10	-152	-57	-3	14
International and regional:										
International	124	60	-185	51	31	166	-76	32	-116	-6
Latin American regional	6	-3	20	27	-	-	-6	-3	19	15
Asian regional	*	-	-	-	-	-	-	-	-	-
Total international and regional	130	57	-165	77	31	166	-82	29	-97	9
Grand total	1,672	3,316	305	-660	-45	157	-234	-28	-101	23

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1974					
	1971	1972	1973	Feb.	Mar.	Apr.	May	June p	July p.
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	6	6	7	7	7	7	7	7	9
Denmark	*	*	*	*	*	*	*	*	5
Finland	1	1	1	1	1	1	1	1	1
France	2	2	2	2	2	1	*	2	2
Germany	3	3	3	9	9	9	9	9	9
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	2	2	2
Norway	*	*	5	5	5	5	5	5	5
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	6	85	235	260	260	260	260	260	260
Switzerland	60	45	34	32	34	33	35	34	35
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	323	327	423	450	439	460	432	427	430
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	71	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	5	5	5	5	5	5	5	5
Total Europe	480	547	789	845	835	854	826	822	836
Canada	181	558	582	832	847	848	849	849	851
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	4	4	4	4	4	4	4	4	4
Brazil	-	-	*	*	*	*	*	*	*
Chile	-	*	*	*	*	*	*	*	*
Colombia	-	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	4	4	4	4	4	4	4
Other Latin American Republics	1	1	3	3	3	3	3	3	3
Netherlands Antilles and Surinam	2	2	2	2	2	2	4	5	5
Other Latin America	*	*	1	1	1	1	1	1	1
Total Latin America	7	7	14	14	14	14	16	16	17
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	1,717	4,380	4,552	3,718	3,703	3,531	3,499	3,498	3,497
Korea	*	*	2	2	2	2	2	2	2
Philippines	-	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	8	8	8	8	8	8	8
Total Asia	1,727	4,391	4,563	3,729	3,714	3,542	3,510	3,510	3,509
Africa:									
Egypt	-	-	-	*	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	8	133	157	157	157	157	157	157	158
Total Africa	8	133	158	157	157	157	157	157	158
Other countries:									
Australia	*	25	25	25	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	25	25	25	25	25	25	25	25
Total foreign countries	2,404	5,661	6,131	5,602	5,592	5,440	5,383	5,379	5,394
International and regional:									
International	126	186	1	51	217	141	174	57	51
Latin American regional	30	28	48	49	49	44	41	60	75
Asian regional	-	*	*	*	*	*	*	*	*
Total international and regional	156	214	49	100	267	185	214	117	126
Grand total	2,558	5,874	6,179	5,702	5,859	5,625	5,597	5,496	5,520

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports.

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through July p	Feb.	Mar	Apr.	May	June p	July p
Europe:										
Austria	-1	6	4	-2	*	*	*	*	*	*
Belgium-Luxembourg	7	30	11	-14	-15	-6	14	-1	-2	-2
Denmark	2	5	6	4	1	*	1	1	1	1
Finland	2	1	1	*	-	*	-	*	*	*
France	15	336	201	79	1	1	60	10	5	-1
Germany	35	77	-33	33	*	*	3	*	3	2
Greece	*	-1	*	*	*	*	*	*	*	*
Italy	5	48	56	-9	-1	-1	1	*	-1	-2
Netherlands	-1	74	-19	186	*	-2	*	*	116	72
Norway	13	31	46	3	*	*	1	*	*	2
Portugal	*	*	*	1	-	*	*	-	*	1
Spain	1	4	3	1	*	*	*	*	*	*
Sweden	6	2	28	2	*	*	*	1	1	1
Switzerland	216	135	307	81	*	6	8	28	15	2
Turkey	*	*	-1	*	-	-	-	*	*	-
United Kingdom	327	367r	275	225	45r	-79r	23	19	64	36
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Western Europe	2	188	317	-27	*	*	*	*	-16	-11
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	-	*	-	-	-
Total Europe	631	1,303r	1,204	564	30	-81r	111	59	185	100
Canada	37	82	49	21	-2	-1	4	3	1	1
Latin America:										
Argentina	1	1	*	1	*	*	*	*	*	*
Bahamas 1/	21	25	18	*	*	*	1	-1	*	*
Brazil	*	*	1	*	*	-	*	-	*	*
Chile	*	*	*	*	-	*	-	-	*	-
Colombia	*	1	*	-2	-2	*	*	*	*	-
Cuba	-	-	-	*	-	-	*	-	-	-
Mexico	-2	-2	-1	3	2	*	*	1	*	*
Panama	1	3	*	5	1	5	-3	2	1	*
Peru	*	*	*	*	*	-	*	*	-	-
Uruguay	1	*	*	*	*	*	*	*	*	*
Venezuela	1	*	1	1	*	*	*	*	*	*
Other Latin American Republics	*	*	*	*	*	*	*		*	*
Netherlands Antilles and Surinam	-3	-7	8	4	-5	*	1	*	1	5
Other Latin America	*	*	16	2	*	2	*	2	*	*
Total Latin America	19	22	44	13	-5	6	-1	*	4	5
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	-	*	-	*
Hong Kong	3	4	8	3	*	*	-1	1	1	1
India	*	*	*	*	-	-	-	*	-	*
Indonesia	*	*	*	*	-	-	-	*	-	-
Israel	*	*	-1	*	*	*	*	*	*	*
Japan	6	313	580	-228	-120	*	*	-1	-4	*
Korea	*	-	*	*	-	-	-	-	-	-
Philippines	-1	*	*	*	*	-	-	-	*	-
Thailand	*	*	*	*	-	-	-	*	*	-
Other Asia	-11	6	*	7	*	-1	*	2	*	6
Total Asia	-2	323	588	-218	-119	-1	*	3	-3	7
Africa:										
Egypt	-	*	*	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	-	-	-	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-	2	*	*	*	*	*	*	*	*
Total Africa	*	2	*	*	*	*	*	*	*	*
Other countries:										
Australia	-21	*	10	10	*	*	*	*	*	10
All other	*	*	*	*	-	-	*	-	-	*
Total other countries	-21	*	10	10	*	*	*	*	*	10
Total foreign countries	665	1,733r	1,896	390	-97	-76r	114	69	187	123
International and regional:										
International	39	145	52	197	-47	215	86	-3	56	-128
European regional	*	*	-	-	-	-	-	-	-	-
Asian regional	-	3	*	-	-	-	-	-	-	-
Total international and regional	39	148	52	197	-47	215	86	-3	56	-128
Grand total	703	1,881r	1,948	587	-144	139r	200	66	242	-5

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	3	4	13	-1	*	-1	*	-1	*	*
Belgium-Luxembourg	38	51	152	57	27	26	-27	-9	*	9
Denmark	-1	6	*	-5	*	-1	-1	*	*	-2
Finland	-7	1	*	*	*	*	-	*	*	*
France	87	372	439	159	39	14	22	18	-15	13
Germany	131	-51	2	19	5	-26	17	7	8	5
Greece	-1	10	18	2	*	*	*	*	*	*
Italy	32	36	45	-5	3	-1	-1	1	-3	-2
Netherlands	219	297	339	266	52	40	35	29	33	39
Norway	2	-1	11	-9	*	1	*	1	-2	-1
Portugal	5	23	9	-1	1	-1	*	*	*	-1
Spain	6	6	11	-1	2	1	-6	*	1	1
Sweden	-3	-4	*	-2	*	*	*	*	*	-1
Switzerland	168	642	685	109	40	24	-5	5	11	-9
Turkey	-2	2	3	-3	*	*	*	-2	*	*
United Kingdom	-49	561	366	-79	-6r	14	-14	-36	-18	-48
Yugoslavia	-1	*	6	*	*	-	-	*	*	*
Other Western Europe	*	3	7	8	1	*	*	5	1	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	*	*	1	-1	-	-	-
Total Europe	627	1,958	2,104	515	165r	91	19	19	16	3
Canada	-93	-78	99	-42	*	-21	-10	-7	13	10
Latin America:										
Argentina	-3	-1	*	*	*	*	*	-1	*	*
Bahamas 1/	46	5	-17	-56	-11	10	-7	-7	-5	-11
Brazil	-1	*	*	*	*	*	*	*	*	*
Chile	-1	*	*	*	*	*	*	*	*	*
Colombia	*	-1	*	*	*	*	*	*	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Mexico	-6	5	6	6	1	*	*	1	*	1
Panama	5	-3	19	6	1	1	4	*	-1	*
Peru	-1	*	-1	*	*	*	*	*	*	*
Uruguay	-1	-1	1	2	*	*	*	*	*	*
Venezuela	-4	-7	-2	*	1	*	-1	-1	-1	1
Other Latin American Republics	-7	13	-3	*	-1	*	*	*	2	*
Netherlands Antilles and Surinam	13	-35	-35	-7	7	-5	9	-6	-6	7
Other Latin America	-3	-7	31	-3	2	2	-2	-2	3	*
Total Latin America	37	-32	-1	-53	1	9	2	-15	-7	-2
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	-	-	-	-	-	-
China, Republic of (Taiwan)	*	1	-1	*	*	*	*	*	*	*
Hong Kong	50	56	23	-11	-1	1	-2	-4	-4	-5
India	-2	-2	*	*	*	*	*	*	*	*
Indonesia	*	*	-1	*	*	*	*	*	*	*
Israel	*	4	4	-2	*	-2	*	*	*	*
Japan	48	159	495	-47	-8	-29	2	-13	-16	-11
Korea	*	*	-2	-1	-	-	-1	*	*	*
Philippines	2	4	1	*	*	*	*	*	*	*
Thailand	-2	*	-1	*	*	*	*	*	*	*
Other Asia	11	34	60	16	*	1	3	4	5	2
Total Asia	108	256	577	-46	-9	-29	3	-14	-15	-14
Africa:										
Egypt	*	*	-1	*	-	-	*	-	-	*
Morocco	*	*	*	*	*	-	*	*	*	*
South Africa	*	-1	-5	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	1	-1	2	1	*	*	*	*	*	*
Total Africa	*	-1	-4	1	*	*	*	*	*	*
Other countries:										
Australia	-2	*	*	3	*	1	1	*	-1	1
All other	*	-1	*	1	*	*	*	*	*	*
Total other countries	-2	-1	*	3	*	1	1	*	*	1
Total foreign countries	677	2,102	2,776	379	156r	51	15	-16	6	-1
International and regional:										
International	53	85	8	10	*	-2	1	1	2	1
European regional	1	*	1	*	*	*	-	-	-	-
Asian regional	-	1	*	*	*	-	-	-	-	-
African regional	-	*	-	-	-	-	-	-	-	-
Total international and regional	54	86	9	11	1	-2	1	1	2	1
Grand total	731	2,188	2,785	389	157r	49	16	-15	8	-1

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	1	1	*	*	-1	*	*	-	-	*
Belgium-Luxembourg	-3	29	5	-6	-2	-1	1	*	-1	-2
Denmark	9	7	11	5	2	2	*	*	1	*
Finland	1	-12r	-17	1	*	*	1	-	*	*
France	*	35	17	-39	*	1	*	*	-16	-23
Germany	-15	-4	4	2	*	*	1	*	*	1
Greece	*	-2	*	*	*	*	*	*	*	*
Italy	10	32	31	6	*	*	5	1	*	*
Netherlands	11	18	1	1	1	1	-2	1	1	*
Norway	2	6	10	3	1	*	*	1	*	*
Portugal	*	2	1	1	*	*	*	*	-	*
Spain	4	9	3	*	*	1	*	-1	*	*
Sweden	-1	3	2	-45	*	*	-41	*	-3	-1
Switzerland	36	55	-24	-4	-1	5	1	-2	-3	-2
Turkey	*	*	-	*	*	-	-	*	-	-
United Kingdom	-19	3	-30	-62	-9	*	-12	-16	-15	-6
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-5	3	-1	-8	*	-3	*	*	-5	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	32	185r	13	-144	-9	6	-47	-15	-41	-33
Canada	-395	-777r	-721	-941	-21	-282	-158	-26	-120	-100
Latin America:										
Argentina	-22	8	28	*	*	*	*	*	*	*
Bahamas 1/	7	-47	-98	-71	-11	-20	-10	-8	-9	-5
Brazil	-1	1	-33	1	1	*	*	*	*	*
Chile	5	4	2	1	*	*	*	*	*	*
Colombia	2	1	-19	1	*	*	*	*	*	*
Cuba	*	-	*	*	*	-	-	-	-	-
Mexico	-12	-90	-20	15	*	8	*	2	2	2
Panama	-5	1	10	-2	*	-2	*	*	*	*
Peru	1	2	3	2	*	*	-1	*	1	1
Uruguay	3	2	1	*	*	*	*	*	*	*
Venezuela	12	8	7	2	*	*	1	1	*	*
Other Latin American Republics	-2	-2	1	-1	*	*	*	*	*	*
Netherlands Antilles and Surinam	7	16	4	-10	-1	*	1	-10	*	*
Other Latin America	-4	*	6	2	*	*	*	*	1	*
Total Latin America	-8	-97	-108	-58	-10	-13	-10	-14	-4	-2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	-	*
Hong Kong	9	13	-4	*	1	*	*	*	*	-1
India	2	1	4	*	-	*	*	-	-	-
Indonesia	-6	-3	2	*	-	-	-	-	-	*
Israel	-209	-215	-432	-175	-15	-11	-12	-19	-39	-28
Japan	-6	31	66	13	1	-2	4	3	1	2
Korea	-24	-12	-	*	-	-	*	-	-	-
Philippines	*	-50	1	1	-	*	*	-	1	*
Thailand	*	*	*	*	*	*	*	*	-	*
Other Asia	2	15	3	1	1	*	*	*	*	*
Total Asia	-232	-220	-360	-159	-12	-11r	-8	-16	-38	-26
Africa:										
Egypt	-	*	-	-	-	-	-	-	-	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	3	*	*	*	*	-	-	*	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-58	-61	5	2	*	*	*	*	2	*
Total Africa	-55	-60	6	2	*	*	*	*	2	*
Other countries:										
Australia	28	26	28	9	*	1	*	2	*	2
All other	6	6	8	3	1	1	*	*	*	1
Total other countries	34	32	36	12	1	2	1	3	1	3
Total foreign countries	-624	-938r	-1,134	-1,288	-51	-299	-222	-69	-200	-158
International and regional:										
International	-277	-124	108	16	2	4	2	-1	3	*
European regional	*	3	5	2	*	*	1	*	*	1
Latin American regional	16	28	28	-1	4	-	-	5	-	*
Asian regional	-50	*	*	-	-	-	-	-	-	-
Total international and regional	-311	-93	141	17	6	4	3	5	3	1
Grand total	-935	-1,031r	-993	-1,271	-45	-295r	-219	-64	-197	-157

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	2	*	*	*	*	*	-	*	*
Belgium-Luxembourg	6	23	16	-8	-3	-1	*	2	-1	-2
Denmark	*	*	1	*	-	*	*	-	*	-
Finland	-2	*	*	*	*	-	-	-	-	*
France	-24	-10	-33	-48	-6	-5	-1	-6	-9	-10
Germany	8	34	-11	5	1	1	1	*	2	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	2	1	1	*	*	*	*	*	*	*
Netherlands	70	164	73	15	1	*	5	4	1	4
Norway	*	-2	*	*	*	*	*	*	-	*
Portugal	*	1	-1	*	*	*	*	*	-	*
Spain	-3	-4	1	3	*	3	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	25	85	-12	-3	2	4	6	-8	-6	-2
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	-75	26	-188	-209	-47	-33	-13	-4	-26	-26
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-	-
Total Europe	6	320	-154	-245	-52	-30	-2	-11	-37	-36
Canada	120	142	152	16	10	-6	1	-9	-2	-7
Latin America:										
Argentina	1	9	-1	*	*	*	*	*	*	*
Bahamas 1/	-9	-1	3	*	2	-1	-1	-2	*	1
Brazil	-4	-1	-1	*	*	-	-	*	*	-
Chile	*	*	*	*	*	-	*	*	-	-
Colombia	*	*	*	*	-	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-6	-1	2	2	*	*	1	*	*	1
Panama	1	6	-5	*	*	*	*	*	*	*
Peru	*	*	-1	*	*	-	*	*	-	-
Uruguay	*	*	*	*	-	*	*	*	*	*
Venezuela	*	-1	1	*	*	*	*	*	*	*
Other Latin American Republics	-2	18	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	-18	-1	-8	*	-1	*	1	*	-1	-1
Other Latin America	*	*	-2	7	*	-1	14	-5	-1	*
Total Latin America	-38	28	-12	8	2	-1	16	-8	-2	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	-	-	-	*	-
Hong Kong	-1	3	19	-1	*	*	1	*	*	*
India	*	*	*	*	-	-	-	-	-	*
Indonesia	*	*	*	*	*	*	-	*	*	-
Israel	-6	-26	-7	2	1	-1	3	*	-1	*
Japan	-125	-52	188	350	43	23	19	33	132	50
Korea	*	*	*	-	-	-	-	-	-	-
Philippines	-2	-1	-2	-9	*	*	-3	-6	*	*
Thailand	*	*	*	*	*	-	-	*	-	*
Other Asia	*	*	-5	-2	*	*	-1	-1	*	*
Total Asia	-134	-76	193	340	44	22	19	26	131	50
Africa:										
Egypt	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	-	*	-	*	-	-	-	-
South Africa	-2	-1	-2	-6	-4	*	*	*	*	-2
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-5	-1	-2	*	*	*	*	*	*
Total Africa	-2	-6	-3	-8	-4	*	*	*	*	-2
Other countries:										
Australia	-2	-3	1	*	*	1	*	1	-1	*
All other	-	*	*	*	-	-	*	-	-	*
Total other countries	-2	-3	1	*	*	1	*	1	-1	*
Total foreign countries	-49	406	177	113	-1	-16	34	-2	90	6
International and regional:										
International	1	3	-2	-	-	-	-	-	-	-
European regional	-	-	*	*	-	*	-	-	-	-
Asian regional	-	1	*	*	*	*	-	-	-	-
Total international and regional	1	3	-2	*	*	*	-	-	-	-
Grand total	-49	409	176	113	-1	-16	34	-2	90	6

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During July 1974 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1	-	*	1	*	*	1	-	*	1	*	1
Belgium-Luxembourg	37	2	4	27	2	1	31	-	6	18	4	3
Denmark	6	5	1	*	*	-	2	-	*	2	-	-
Finland	*	-	*	*	*	-	*	-	*	-	-	*
France	51	*	3	43	2	2	72	*	5	30	25	13
Germany	36	*	7	25	2	1	28	*	6	21	2	*
Greece	1	-	-	*	*	*	1	-	*	1	-	*
Italy	10	1	2	4	2	*	13	*	5	5	2	*
Netherlands	129	*	73	50	1	5	13	-	1	11	1	1
Norway	3	-	2	1	*	-	3	-	-	3	*	*
Portugal	2	-	1	1	-	*	2	-	-	2	*	-
Spain	2	*	*	2	*	*	1	-	*	1	*	*
Sweden	2	-	2	*	-	*	2	-	*	1	1	*
Switzerland	164	3	20	132	2	6	174	2	19	141	4	9
Turkey	*	-	-	*	-	-	*	-	-	*	-	-
United Kingdom	282	9	175	72	15	11	324	6	139	120	21	37
Yugoslavia	*	-	-	*	-	-	-	-	-	-	-	-
Other Western Europe	1	-	*	1	*	*	13	-	12	1	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	728	21	291	361	27	28	681	8	191	358	60	64
Canada	158	2	15	63	52	26	252	-	14	53	152	33
Latin America:												
Argentina	*	-	*	*	*	*	1	-	*	1	*	*
Bahamas	10	*	2	6	2	1	25	-	2	17	7	*
Brazil	*	-	*	*	*	-	*	-	-	*	*	-
Chile	*	*	*	*	*	-	*	*	*	*	-	-
Colombia	*	-	-	*	*	-	*	-	-	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	5	-	*	2	2	1	2	-	*	2	*	*
Panama	17	-	12	4	1	*	17	-	12	4	1	*
Peru	1	-	-	*	1	-	*	-	-	*	*	-
Uruguay	*	-	*	*	*	-	*	-	*	*	*	*
Venezuela	3	-	*	3	*	*	2	-	*	2	*	*
Other Latin American Republics	1	-	*	1	*	*	1	-	*	1	-	*
Netherlands Antilles and Surinam	29	*	6	22	*	*	17	-	1	15	*	1
Other Latin America	21	*	1	18	*	1	21	-	2	18	*	1
Total Latin America	88	*	21	57	6	4	86	*	17	58	8	3
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	*	*	*	-	*	-	-	*	-	-
Hong Kong	4	-	1	2	*	1	9	-	*	7	1	1
India	*	-	*	*	-	*	*	-	-	*	-	-
Indonesia	*	-	-	*	*	-	*	-	-	*	*	-
Israel	2	-	-	*	1	1	30	-	*	*	29	*
Japan	78	-	1	16	2	59	38	1	1	27	-	9
Korea	*	-	-	*	-	-	-	-	-	-	-	-
Philippines	*	-	-	*	*	*	*	-	-	*	-	-
Thailand	*	-	-	*	*	-	*	-	-	*	-	*
Other Asia	10	-	6	4	*	*	3	-	*	2	*	*
Total Asia	95	-	8	23	4	60	79	1	2	37	30	10
Africa:												
Egypt	-	-	-	-	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	-	-	-	-	-	-
South Africa	4	-	-	*	-	4	6	*	-	*	-	6
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	1	*	*	1	*	*	*	*	-	*	-	*
Total Africa	5	*	*	1	*	4	7	*	-	1	-	6
Other countries:												
Australia	13	-	10	1	2	*	1	-	*	*	-	*
All other	1	-	*	*	1	-	*	-	*	*	*	*
Total other countries	15	-	10	1	3	*	1	-	*	*	*	*
Total foreign countries	1,089	24	346	506	92	122	1,105	9	223	507	250	116
International and regional:												
International	274	77	195	1	2	-	408	83	323	1	1	-
European regional	1	-	-	-	1	-	-	-	-	-	-	-
Latin American regional	20	20	-	-	*	-	5	5	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	295	97	195	1	3	-	413	88	323	1	1	-
Grand total	1,384	120	541	507	94	122	1,518	97	546	508	251	116

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1973

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	38	-	7	31	*	*	21	*	3	18	*	*
Belgium-Luxembourg	820	1	110	611	59	40	636	*	99	459	54	24
Denmark	33	-	6	12	13	2	14	-	*	12	1	1
Finland	11	*	1	1	9	*	26	-	*	1	25	*
France	1,799	1	250	1,451	45	52	1,174	*	49	1,012	28	85
Germany	787	1	139	589	45	13	825	*	172	588	41	24
Greece	29	-	1	27	*	1	10	-	*	9	*	*
Italy	423	*	143	218	48	13	290	*	87	173	17	12
Netherlands	914	*	26	763	19	105	520	*	45	424	18	32
Norway	100	5	47	36	11	1	29	*	2	25	1	1
Portugal	17	-	*	15	2	*	8	-	*	6	1	1
Spain	66	*	7	49	6	4	48	*	4	38	3	3
Sweden	224	150	47	25	2	*	44	*	18	25	*	*
Switzerland	4,289	3	590	3,517	91	88	3,344	14	284	2,833	115	99
Turkey	6	-	*	6	-	-	4	-	1	3	-	*
United Kingdom	4,355	360	1,812	1,802	250	131	3,835	264	1,536	1,436	279	319
Yugoslavia	7	-	-	7	-	-	*	-	-	*	-	-
Other Western Europe	360	12	320	27	1	*	37	12	2	20	2	*
U.S.S.R.	*	-	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	*	*	-	*	*	*
Total Europe	14,276	533	3,506	9,187	601	449	10,866	291	2,302	7,083	587	603
Canada	2,543	29	233	1,273	354	654	2,940	6	184	1,174	1,075	502
Latin America:												
Argentina	42	-	1	11	30	*	15	*	1	11	2	1
Brazil	7	-	1	2	4	*	40	*	*	2	37	1
Chile	4	*	*	1	2	*	1	*	*	1	*	*
Colombia	5	-	*	2	2	*	24	*	*	3	21	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	109	*	10	51	41	7	123	*	11	45	61	6
Panama	118	*	3	94	13	8	93	*	3	74	3	13
Peru	5	-	*	2	4	*	4	-	*	2	*	1
Uruguay	6	-	*	4	1	*	4	-	*	3	1	*
Venezuela	51	3	3	31	11	3	41	-	2	34	3	2
Other Latin American Republics	22	2	1	16	3	*	22	*	*	20	2	*
Bahamas and Bermuda	303	*	31	228	26	18	396	*	12	245	124	15
Netherlands Antilles and Surinam	363	*	19	318	10	16	393	*	11	353	6	24
Other Latin America	260	1	19	213	21	7	209	-	3	182	15	9
Total Latin America	1,296	7	88	972	166	61	1,365	*	44	974	274	73
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	2	-	*	1	*	*	3	-	*	3	*	*
Hong Kong	249	*	13	190	10	34	203	-	5	167	15	16
India	5	-	*	1	4	*	1	-	*	1	*	*
Indonesia	2	-	-	1	2	*	2	-	*	2	-	*
Israel	74	-	1	18	39	16	509	-	2	14	471	23
Japan	4,063	1,627	980	877	80	499	2,563	1,456	400	382	14	310
Korea	2	2	-	*	-	-	2	-	*	2	-	*
Philippines	7	-	*	3	2	3	7	-	*	2	1	4
Thailand	1	-	*	1	*	*	2	-	*	2	-	*
Other Asia	139	*	5	123	9	3	82	1	4	63	5	8
Total Asia	4,543	1,630	999	1,214	146	555	3,373	1,457	411	637	506	362
Africa:												
Egypt	*	-	*	*	-	-	1	-	-	1	-	-
Morocco	1	-	*	1	-	-	*	-	-	*	-	-
South Africa	8	-	*	2	*	6	15	-	*	7	-	8
Zaire	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	62	50	1	5	6	*	30	25	*	4	*	1
Total Africa	71	50	1	8	6	7	47	25	*	12	*	9
Other countries:												
Australia	53	*	10	9	30	3	14	*	*	9	2	2
All other	10	-	*	1	8	*	1	-	*	1	-	*
Total other countries	63	*	11	10	38	3	15	*	*	10	2	2
Total foreign countries	22,791	2,249	4,838	12,665	1,310	1,729	18,606	1,779	2,942	9,889	2,444	1,552
International and regional:												
International	1,628	459	943	96	130	-	1,646	644	890	88	22	2
European regional	6	-	-	1	5	-	*	-	-	*	*	*
Latin American regional	58	30	-	-	28	-	10	10	-	-	*	-
Asian regional	1	-	-	1	*	*	1	-	*	1	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,693	489	943	97	164	*	1,658	654	891	88	23	2
Grand total	24,484	2,738	5,780	12,762	1,474	1,729	20,264	2,433	3,832	9,978	2,467	1,554

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973			1974	
	1969	1970	1971	1972	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	2	1	*	1	1	1	*	*	*
Belgium-Luxembourg	19	17	14	21	9	9	10	11	12
Denmark	*	1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	18	26	19	47	22	30	29	25	22
Germany	14	17	15	22	24	22	23	22	20
Greece	*	1	*	*	*	*	1	*	*
Italy	8	16	10	24	20	13	13	36	30
Netherlands	12	14	10	10	6	7	8	6	5
Norway	1	1	1	2	1	1	1	1	1
Portugal	*	*	*	*	2	*	*	*	*
Spain	3	6	4	5	6	1	7	8	8
Sweden	1	1	1	1	*	1	1	1	*
Switzerland	153	100	73	90	84	76	92	101	103
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	61	40	43	57	56	35	57	60	50
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	294	243	193	281	231	198	242	274	254
Canada	52	36	56	34	19	31	28	29	24
Latin America:									
Argentina	1	1	1	3	1	1	1	1	1
Bahamas 1/	34	15	19	9	7	9	10	15	4
Brazil	*	*	1	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	3	4	3	2	3	2	5	4
Panama	3	3	2	3	3	3	3	4	3
Peru	1	*	*	*	*	*	*	*	*
Uruguay	1	1	1	1	*	*	*	1	*
Venezuela	5	5	2	3	2	2	3	3	3
Other Latin American Republics	1	1	3	1	1	1	1	1	1
Netherlands Antilles and Surinam	14	11	10	12	22	13	15	20	30
Other Latin America	*	*	*	*	2	7	7	5	8
Total Latin America	64	40	43	36	42	39	42	56	55
Asia:									
China, People's Republic of (China Mainland)	*	-	-	-	-	-	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	10	19	9	12	14	13	13	14	13
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	*	1	1	1	1	1	1	1
Japan	*	1	1	4	2	1	1	2	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	3	2	1	1	*	1	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	7	5	4	3	4	4	4	5	4
Total Asia	21	27	17	20	23	20	19	23	20
Africa:									
Egypt	*	*	*	*	*	*	*	-	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	*	*	1	*	*	*
Total Africa	1	2	1	1	1	1	1	1	1
Other countries:									
Australia	1	1	1	*	*	1	*	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	*	*	1	1	*	1
Total foreign countries	434	349	311	372	316	290	333	384	354
International and regional	-	-	-	-	-	-	-	-	-
Grand total	434	349	311	372	316	290	333	384	354

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973			1974	
	1969	1970	1971	1972	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	*	*	*	*	*	*	*	1	*
Belgium-Luxembourg	5	9	6	11	6	5	4	6	5
Denmark	1	*	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	-	-	*
France	12	16	18	21	16	17	16	16	14
Germany	14	20	23	31	15	22	22	19	17
Greece	*	1	1	1	1	1	1	1	1
Italy	9	12	9	15	12	7	7	10	7
Netherlands	12	8	12	17	10	10	8	6	9
Norway	1	1	*	1	*	1	*	*	*
Portugal	*	*	*	1	1	1	*	*	*
Spain	2	3	5	6	7	2	5	5	5
Sweden	1	1	1	1	*	1	1	1	1
Switzerland	50	38	42	57	37	32	35	31	27
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	37	44	37	53	30	34	29	32	72
Yugoslavia	*	*	*	*	*	*	-	-	*
Other Western Europe	1	1	1	19	1	1	1	1	1
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	-	-	-	-	-	-
Total Europe	146	155	155	235	138	134	129	130	159
Canada	61	49	54	39	15	22	30	21	14
Latin America:									
Argentina	3	2	1	3	2	2	1	1	1
Bahamas 1/	24	21	21	15	4	5	4	3	2
Brazil	*	1	*	1	1	1	1	1	*
Chile	1	*	*	*	*	*	*	*	*
Colombia	*	*	*	1	1	1	1	*	*
Cuba	*	*	*	*	*	-	-	-	*
Mexico	3	3	5	10	8	6	6	6	6
Panama	4	4	4	6	5	5	5	6	6
Peru	*	*	*	*	*	*	*	*	*
Uruguay	1	*	*	*	*	*	*	*	*
Venezuela	3	4	4	6	5	4	4	4	4
Other Latin American Republics	1	1	1	2	1	1	1	1	1
Netherlands Antilles and Surinam	6	5	14	12	6	9	6	4	1
Other Latin America	*	*	*	*	3	7	5	2	3
Total Latin America	45	41	52	55	35	40	34	27	27
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	12	23	40	59	42	43	25	37	32
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	2	3	3	1	1	1	1	1
Japan	*	1	4	5	2	8	4	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	2	1	1	*	*	*	*	*	*
Thailand	2	*	*	1	*	*	*	*	*
Other Asia	7	6	4	5	6	6	5	7	6
Total Asia	24	35	53	73	52	58	36	47	41
Africa:									
Egypt	*	*	*	-	-	-	*	*	-
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	*	*	1	1	1	1	1	2
Zaire	*	*	*	*	*	-	*	*	-
Other Africa	*	1	*	1	1	1	1	1	*
Total Africa	1	1	1	2	2	1	1	2	3
Other countries:									
Australia	1	*	*	1	*	*	1	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	1	1	1	*
Total foreign countries	278	281	314	405	243	255	231	227	243
International and regional	-	-	-	-	-	-	-	*	-
Grand total	278	281	314	405	243	255	231	227	243

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

GA-II-1 - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1973-July	310	22	*	-	310	20	-	-	-	-	-	-	-	2
Aug.	153	194	5	-	148	192	-	-	-	-	-	-	-	2
Sept.	439	106	*	-	235	104	204	-	-	-	-	-	-	3
Oct.	482	66	1	-	253	63	229	-	-	-	-	1	-	2
Nov.	234	180	*	1	7	176	227	-	-	-	-	*	-	3
Dec.	767	45	*	1	502	42	191	-	-	-	-	-	74	2
1974-Jan.	308	69	5	-	2	65	302	-	-	-	-	1	*	3
Feb.	80	45	4	-	1	43	2	-	-	-	-	-	73	2
Mar.	265	62	4	-	6	59	234	-	-	-	-	-	21	2
Apr.	252	122	1	-	208	118	2	-	-	-	-	-	41	4
May	71	159	1	1	68	155	2	-	-	-	-	1	-	3
June	157	71	*	-	48	69	108	-	-	-	-	-	-	2
July	580	63	1	-	579	61	-	-	-	-	-	-	-	2

1/ Includes college housing, elderly housing, and public facility loans.
2/ Sales by fiscal years 1965-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.
* Less than $500,000.

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October 1973 through September 1974

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	1973			1974								
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Article:												
Treasury financing operations	V	VI	V	VI	VI	V	VI	V	V	V	VI	V
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	2	2	2	2	2	2	2	2	2	2	2	3
Chart - budget receipts by source	4	4	4	4	4	4	4	4	4	4	4	5
Budget outlays by agency	5	5	5	5	5	5	5	5	5	5	5	6
Undistributed intrabudgetary transactions	6	6	6	6	6	6	6	6	6	6	6	7
Budget outlays by function	7	7	7	7	7	7	7	7	7	7	7	8
Investment transactions of Government accounts in Federal securities (net)	9	9	9	9	9	9	9	9	9	9	9	10
Trust fund transactions	10	10	10	10	10	10	10	10	10	10	10	11
Loan disbursements and repayments, net lending, and loan balances of Federal credit programs	11	11	11	11	11	11	11	11	11	11	11	...
Selected accrual data reported by Federal agencies	...	...	...	...	13	...	13	...	...	13	...	...
Detail of excise tax receipts	...	14	13	...	...	13	...	...	13	...	...	...
Accountability of the U.S. Treasury on an accounting basis	...	16	...	...	...	...	...	...	...	...	...	...
Summary of internal revenue collections by State, and other areas	...	...	...	...	...	15	...	...	...	...	...	...
Federal obligations	14	18	16	14	15	17	15	13	16	14	14	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	17	21	22	17	18	20	18	14	22	15	17	16
Analysis of changes in tax and loan account balance	18	22	23	18	19	21	19	15	23	16	18	17
Summary of cash transactions through the Account of the U.S. Treasury	19	23	24	19	20	22	20	16	24	17	19	18
Gold assets and liabilities of the Treasury	19	23	24	19	20	22	20	16	24	17	19	18
Monetary statistics:												
Money in circulation	20	24	25	20	21	23	21	17	25	18	20	19
Federal debt:												
Summary of Federal debt	21	25	26	21	22	24	22	18	26	19	21	20
Computed interest charge and computed interest rate on interest-bearing public debt	21	25	26	21	22	24	22	18	26	19	21	20
Interest-bearing public debt	22	26	27	22	23	25	23	19	27	20	22	21
Maturity distribution and average length of marketable interest-bearing public debt	22	26	27	22	23	25	23	19	27	20	22	21
Government account series	23	27	28	23	24	26	24	20	28	21	23	22
Interest-bearing securities issued by Government agencies	24	28	29	24	25	27	25	21	29	22	24	23
Participation certificates	25	29	30	25	26	28	26	22	30	23	25	24
Debt subject to statutory limitation	26	30	30	26	27	29	27	23	31	24	26	25
Status and application of statutory limitation	27	31	32	27	28	30	28	24	32	25	27	26
Treasury holdings of securities issued by Government corporations and other agencies	28	32	33	28	29	31	29	25	33	26	28	27
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and annual Treasury bills outstanding	29	33	34	29	30	32	30	26	34	27	29	28
Offerings of Treasury bills	30	34	35	30	31	33	31	27	35	28	30	29
New money financing through regular weekly Treasury bills	33	34	35	30	34	36	34	30	38	31	33	32
Offerings of public marketable securities other than regular weekly Treasury bills	37	41	42	37	38	39	38	34	42	35	37	36
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	40	44	45	40	42	44	42	38	46	39	41	40
Allotments by investor classes on subscription for public marketable securities	42	46	47	42	44	47	45	41	49	42	44	43
Disposition of public marketable securities other than regular weekly Treasury bills	45	49	50	45	47	50	48	44	52	45	47	46
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	50	54	55	49	52	55	53	49	57	50	52	51
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	56	60	62	57	59	63	61	57	66	59	61	61
United States savings bonds:												
Sale and redemption by series, cumulative	59	63	65	60	62	66	64	60	69	62	64	64
Sale and redemption by periods, all series combined	59	63	65	60	62	66	64	60	69	62	64	64
Sales and redemption by periods, Series E through K	60	64	66	61	63	67	65	61	70	63	65	65
Redemptions of matured and unmatured savings bonds	62	66	68	63	65	69	67	63	72	65	67	67
Sales and redemptions by denominations, Series E and H combined	...	67	...	...	66	...	...	64	...	...	68	...
Sales by States, Series E and H combined	...	...	...	...	...	70	...	...	...	...	...	68

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	1973			1974								
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United States savings notes:												
Sales and redemptions by periods	63	68	69	64	67	71	68	65	73	66	69	69
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	64	69	70	65	68	72	69	66	74	67	70	70
Estimated ownership by private investors	65	70	71	66	69	73	70	67	75	68	71	71
Treasury survey of ownership	66	71	72	67	70	74	71	68	76	69	72	72
Treasury survey-commercial bank ownership	...	...	...	...	78	...	...	...	...	...	80	...
Market quotations on Treasury securities:												
End-of-month closing quotations	73	79	80	75	84	82	79	76	84	77	86	79
Chart - yields of Treasury securities	75	81	82	77	86	84	81	78	86	79	88	81
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate and municipal bonds	76	82	83	78	87	85	82	79	87	80	89	82
Chart - average yields of long-term Treasury, corporate and municiapl bonds	77	83	84	79	88	86	83	80	88	81	90	83
Exchange Stabilization Fund:												
Balance sheet	78	...	...	80	...	...	84	...	...	82	...	...
Income and expense	79	...	...	81	...	...	85	...	...	83	...	...
National bank reports:												
Income, expenses, and dividends for calendar year 1971	...	...	...	...	...	...	...	...	89	...	...	...
International financial statistics:												
U.S. reserve assets	80	84	85	82	89	87	86	81	90	84	91	84
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	81	85	86	83	90	88	87	82	91	85	92	85
U.S. liquid and other liabilities to official institutions of foreign countries by area	82	86	87	84	91	89	88	83	92	86	93	86
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	83	87	88	85	92	90	89	84	93	87	94	87
U.S. position in the International Monetary Fund	84	88	89	86	93	91	90	85	94	88	95	88
U.S. net monetary gold transactions with foreign countries and international and regional organizations	85	89	90	87	94	92	91	86	95	89	96	89
Weighted-Average of Exchange Rate Changes for the Dollar	...	...	...	...	...	...	...	...	96	90	97	90
Capital movements between the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States	88	92	93	90	97	95	94	89	99	93	100	93
Claims on foreigners reported by banks in the United States	96	100	101	98	105	103	102	97	107	101	108	101
Liabilities to foreigners reported by nonbanking concerns in the United States	102	106	107	104	111	109	108	103	113	107	114	107
Claims on foreigners reported by nonbanking concerns in the United States	106	110	111	108	115	113	112	107	117	111	118	111
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	112	116	117	114	121	119	118	113	123	117	124	117
Foreign credit and debit balances in brokerage accounts	121	125	126	123	130	128	127	122	132	126	133	126
Foreign currencies acquired by the U.S. Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	128	...	...	...	...	130	...	...	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	129	...	...	...	...	131	...	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	126	...	...	133	...	...	...	...	...
Statements of income and retained earnings	...	...	...	...	133	...	...	125	...	...	...	...
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Direct sales and repurchases of loans	123	130	128	198	159	130	164	151	134	128	135	128
Direct and guaranteed loans outstanding	124	...	...	...	160	...	165	...	135	...	...	...
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Civil Service Retirement and Disability Fund	...	131	...	...	167	...	...	152	...	...	136	...
Federal Old-age and Survivors Insurance Trust Fund	...	132	...	...	168	...	...	153	...	...	137	...
Federal Disability Insurance Trust Fund	...	133	...	...	169	...	...	154	...	...	138	...
Federal Hospital Insurance Trust Fund	...	134	...	...	170	...	...	155	...	...	139	...
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