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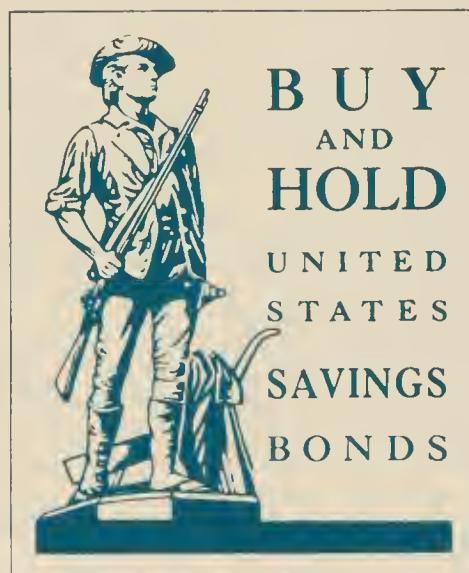




THE DEPARTMENT OF THE TREASURY  
FISCAL SERVICE, BUREAU OF ACCOUNTS  
OFFICE OF THE COMMISSIONER  
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OFFICIAL BUSINESS



# Treasury Bulletin

October 1969



UNITED STATES TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

## Treasury Financing Operations

### October Refunding

On September 17 the Treasury announced an exchange offering of 8% Treasury Notes of Series E-1971, dated October 1, 1969, due May 15, 1971, at par, 7-3/4% Treasury Notes of Series A-1973, dated October 1, 1969, due May 15, 1973, at par, and 7-1/2% Treasury Notes of Series C-1976, dated October 1, 1969,

due August 15, 1976, at 99.50 to yield about 7.59%, to holders of 1-1/2% Treasury Notes of Series E0-1969, due October 1, 1969, 4% Treasury Bonds of 1969, due October 1, 1969, and 2-1/2% Treasury Bonds of 1964-69, due December 15, 1969.

The following table contains figures relating to amounts exchanged.

(Dollar amounts in millions)

ELIGIBLE FOR EXCHANGE		SECURITIES TO BE ISSUED				UNEXCHANGED	
Securities	Amount	8% Notes E-1971	7-3/4% Notes A-1973	7-1/2% Notes C-1976	Total	Amount	Percent
1-1/2% notes	\$ 159	\$ 51	\$ 13	\$ 2	\$ 66	\$ 93	58.5
4% bonds	6,240	3,172	870	1,108	5,150	1,090	19.8
2-1/2% bonds	2,484	950	275	571	1,796	688	34.2
Total	\$8,883	\$4,173	\$1,158	\$1,681	\$7,012	\$1,871	24.3

The subscription books were open from September 22 through September 24. Cash subscriptions were not accepted.

In the case of exchanges of the 2-1/2% bonds, coupons

dated December 15, 1969, were to be attached to the bonds and interest was to be adjusted as of that date, with payments as follows (per \$1,000 face value):

NEW NOTES	Payable to Subscriber		Accrued Interest Payable		Net Amount to be Paid	
	Account of Issue Price of New Notes	To Adjust for Mar- ket Value of Bonds	To Subscriber on Bonds (6/15/69 to 12/15/69)	By Subscriber on Notes (10/1/69 to 12/15/69)	To Subscriber	To Treasury
8% due 5/15/71	\$ -	\$ 2.70	\$12.50	\$16.41244	\$ -	\$1.21244
7-3/4% due 5/15/73	-	2.35	12.50	15.89955	-	1.04955
7-1/2% due 8/15/76	5.00	2.20	12.50	15.28533	4.41467	-

Coupons dated October 1, 1969, were to be detached from the securities maturing on that date. The October 1, 1969, interest due on registered securities maturing on that date was paid by issue of interest checks in regular course to holders of record on August 29, 1969, the date the transfer books closed.

Interest on the 8% notes will be payable on May 15 and

November 15, 1970, and May 15, 1971. Interest on the 7-3/4% notes will be payable on May 15 and November 15, 1970, and thereafter on May 15 and November 15 until maturity. Interest on the 7-1/2% notes will be payable on February 15 and August 15 until maturity. The notes were issued in bearer and registered form in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

## Treasury Financing Operations - (Continued)

### Tax Anticipation Bills

On October 2 tenders were invited for \$2.0 billion, or thereabouts, of 190-day tax anticipation bills, to be dated October 14, 1969, to mature April 22, 1970. They will be acceptable at face value in payment of income taxes due on April 15, 1970.

Tenders were opened on October 8 and totaled \$3,179 million, of which \$2,006 million was accepted. The average bank discount rate was 7.284 percent. The limit for noncompetitive tenders from any one bidder was \$400,000 and they totaled \$109 million.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the issue at a specific rate or price, until after one-thirty p.m., Eastern daylight saving time, October 8, 1969.

Any qualified depositary was permitted to make settlement by credit in its Treasury tax and loan account for not more than 50 percent of the amount of bills allotted to it for itself and its customers.

### 9-Month and One-year Bills

On September 17 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated June 30, 1969, maturing June 30, 1970, and for \$1.0 billion, or thereabouts, of 365-day Treasury bills to be dated September 30, 1969, to mature September 30, 1970, both series to be issued September 30. These issues were to refund \$1,501 million of bills maturing September 30. Tenders were opened on September 23.

Tenders received for the 273-day bills totaled \$1,258 million, of which \$500 million was accepted, including \$16 million of noncompetitive tenders. The average bank discount rate was 7.357 percent.

Tenders received for the 365-day bills totaled \$1,950 million, of which \$1,005 million was accepted, including \$57 million of noncompetitive tenders. The average bank discount rate was 7.350 percent.

### 13-Week and 26-Week Bills

Issues on regular weekly Treasury bills in September totaled \$11.6 billion, replacing an equal amount of maturing bills. There were two 91-day issues of \$1.6 billion, one 91-day issue of \$1.8 billion, one 92-day issue of \$1.8 billion, and four 182-day issues of \$1.2 billion. Average rates for the new issues are shown in the following table.

		13-week		26-week	
		(Additional amount of bills of original maturity of 26 weeks)			
		Date of --	Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue				
1969	1969			1969	
June 4	June 5	7.012	Sept. 4	7.167	
11	12	7.183	11	7.407	
18	19	7.156	18	7.329	
25	26	7.162	25	7.361	

1/ Bank discount basis.

### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

### Treasury Financing Operations - (Continued)

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

#### Foreign Series and Foreign Currency Series

Foreign series securities issued in September totaled \$795 million, consisting of thirty-five certificates of indebtedness and two notes. Redemptions for the month totaled \$855 million.

At the end of September foreign series securities outstanding totaled \$1,568 million. (Details are shown on pages 60-61.)

Foreign currency series securities issued in September consisted of one note denominated in Swiss francs equivalent to \$30 million. Redemptions for the month totaled an equivalent of \$30 million. At the end of September foreign currency series securities outstanding totaled an equivalent of \$2,220 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 63.)

## FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending							Means of financing - net transactions				
	The expenditure account			Loan account 1/			Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 3/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Net lending 3/		Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1960.....	92,467	90,341	2,126	8,310	6,427	-1,882	244	1,625	1,729	922	259	2,174
1961.....	94,389	96,597	-2,208	7,869	6,671	-1,198	-3,406	2,640	-292	605	316	1,427
1962.....	99,676	104,472	-4,796	9,621	7,271	-2,351	-7,147	9,230	1,450	625	284	9,772
1963.....	106,560	111,458	-4,898	9,646	9,791	145	-4,753	7,659	196	1,428	339	6,088
1964.....	112,662	118,040	-5,378	10,237	9,693	-545	-5,922	5,853	508	2,864	405	3,092
1965.....	116,833	117,181	-347	10,911	9,662	-1,249	-1,596	5,561	704	2,331	-126	4,060
1966.....	130,856	130,821	35	14,628	10,796	-3,832	-3,797	2,633	4,042	3,243	354	3,077
1967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	-8,702	6,314	5,079	9,036	-482	2,838
1968.....	153,671	172,803	-19,132	20,327	14,297	-6,030	-25,162	21,357	5,944	5,320	-1,119	23,100
1969p.....	187,843	183,289	4,554	12,931	11,451	-1,480	3,074	6,142	-10,143	8,522	-1,384	-11,139
1970 (Est.).....	198,775	191,890	6,885	n.a.	n.a.	-970	5,915	n.a.	n.a.	n.a.	n.a.	-6,500
1968-August.....	13,228r	16,570r	-3,341r	1,231	1,042	-189	-3,530r	3,278	1,370r	1,823	-15	2,840r
September.....	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-	-4,528
October.....	10,716	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	-7	3,125
November.....	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	-686
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185	-3,586
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000	1,626
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-	-1,887
March.....	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-	418
April.....	23,596	15,922	7,674	796	746	-50	7,625	-1,080	-559	817	-	-2,456
May.....	13,346	15,279	-1,932	936	451	-485	-2,418	1,599	-137	2,946	-	-1,435
June p.....	23,855	14,105	9,750	755	1,124	369	10,119	-6,345	-181	2,054	-	-8,580
July.....	12,542	15,542	-3,001	470	318	-152	-3,153	3,292	1,316	170	-	4,438
August.....	14,999	16,790	-1,791	585	269	-316	-2,107	3,175	-829	1,667	-	679
Fiscal 1970 to date.....	27,541	32,332	-4,791	1,055	586	-468	-5,260	6,467	487	1,837	-	5,116

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets			Transactions not applied to year's surplus or deficit 8/				General account of Treasurer, U.S. 9/	Federal securities				
	Within gen'l act. of Treasurer, U.S. 9/ (deduct)	With other Government officers (deduct)	With International Monetary Fund (deduct)	Other means of financing 7/	Total budget financing	(12)-(13)-(14)-(15)+(16)+(17)	(18)		Public debt securities	Agency securities 2/	Investments of Government accounts	Special notes 5/	Held by the public (20)+(21)-(22)-(23)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)		(20)	(21)	(22)	(23)	(24)
1960.....	2,764	21	-259	61	48	-244	8,156	286,331	6,770	53,686	2,238	237,177	
1961.....	-1,385	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	238,604	
1962.....	3,734	132	-171	1,018	51	7,147	10,504	298,201	7,927	54,915	2,837	248,376	
1963.....	1,876	-58	-255	190	38	4,753	12,380	305,860	8,123	56,343	3,176	254,464	
1964.....	-1,264	41	-367	1,179	61	5,922	11,116	311,713	8,632	59,207	3,581	257,556	
1965.....	1,594	371	381	-216	98	1,596	12,710	317,274	9,335	61,538	3,455	261,616	
1966.....	-260	258	-447	-358	629	3,797	12,450	319,907	13,377	64,782	3,810	264,693	
1967.....	-4,571	92	-342	230	813	8,702	7,879	326,221	18,455	73,817	3,328	267,531	
1968.....	-1,094	1,887	538	3,026	367	25,162	6,785	347,578	24,399	79,137	2,209	290,631	
1969p.....	409	697	644	-587	10,403	-3,074	7,104	353,720	14,256	87,659	825	279,492	
1970 (Est.).....	n.a.	n.a.	n.a.	585	585	5,915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1968-August.....	-1,342	262r	15	-394r	18	3,530r	5,753	354,356	25,839r	80,488	2,182	297,524r	
September.....	4,042	39	-	788	5,302	-2,518	9,795	354,743	20,055	79,615	2,182	293,001	
October.....	-2,198	-207	7	560	39	6,122	7,597	357,194	20,347	79,240	2,175	296,126	
November.....	-3,696	114	165	-372	29	2,387	3,901	356,863	20,267	79,679	2,010	295,441	
December.....	1,869	-401	185	-623	4,437	-1,427	5,770	358,029	15,064	79,412	1,825	291,855	
1969-January.....	2,597	695	-	1,486	96	-84	8,367	359,412	15,031	80,137	825	293,481	
February.....	-2,302	-142	13	-600	200	144	6,065	358,764	15,225	81,570	825	291,595	
March.....	-285	-19	19	1,145	64	1,912	5,780	359,546	15,134	81,842	825	292,012	
April.....	4,299	1,133	67	280	50	-7,625	10,079	358,466	14,575	82,659	825	289,557	
May.....	-3,402	-954	55	-506	107	2,418	6,677	360,065	14,437	85,605	825	288,072	
June p.....	426	147	106	-913	53	-10,119	7,104	353,720	14,256	87,659	825	273,492	
July.....	-453	-323	75	-525	-1,460	3,193	6,650	357,012	15,572	87,830	825	283,930	
August.....	-1,753	20	19	-298	12	2,107	4,898	360,187	14,743	89,497	825	284,608	
Fiscal 1970 to date.....	-2,206	-303	94	-823	-1,448	5,260	4,898	360,187	14,743	89,497	825	284,608	

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 are from the 1970 Budget document released January 15, 1969. Reflects estimates of the "Summer Review of the 1970 Budget" released on September 17, 1969.

1/ Includes investments in non-Federal securities.

2/ For content see Table FFO-2.

3/ For content see Table FFO-3.

4/ For content see Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (IDA, IADB, ADB) in recognition of U.S. Government subscription commitments.

6/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made, other than fiscal year 1969, in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts.

8/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, beginning July 1969, reclassification of certificates of interest \$1,590 million less \$7 million investments held by Government accounts.

9/ For content see Table FD-6.

r Revised. p Preliminary. n.a. Not available.

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1960.....	92,467	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209	
1961.....	94,389	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293	
1962.....	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671	57,301	20,951	9,527	63,726	29,897	1,232	28,665	97,390	
1969p.....	187,843	70,144	27,265	10,183	87,226	38,356	1,660	36,696	123,922	
1970 (Est.).....	198,775	n.a.	n.a.	n.a.	91,100	n.a.	n.a.	38,500	129,600	
1968-August.....	13,228r	6,200	272	111r	6,361r	654	116	538	6,899r	
September.....	18,753	5,565	3,682	48	9,199	5,133	133	5,000	14,199	
October.....	10,716	4,981	378	60	5,299	1,496	218	1,278	6,577	
November.....	12,737	6,339	202	58	6,483	679	120	559	7,042	
December.....	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556	
1969-January.....	15,845	5,113	5,184	75	10,222	1,665	62	1,603	11,826	
February.....	14,590	7,254	1,202	1,169	7,287	784	102	682	7,969	
March.....	13,727	6,015	843	2,858	3,999	5,189	223	4,965	8,965	
April.....	23,596	5,164	9,540	2,598	12,106	5,554	231	5,323	17,429	
May.....	13,346	6,681	804	2,725	4,760	959	152	806	5,567	
June p.....	23,855	6,205	4,178	283	10,100	8,711	104	8,606	18,707	
July.....	12,542	6,005	548	150	6,404	1,196	126	1,070	7,474	
August.....	14,999	7,014	319	103	7,230	716	145	571	7,801	
Fiscal 1970 to date....	27,541	13,020	868	253	13,634	1,912	271	1,641	15,275	

Fiscal year or month	Social insurance taxes and contributions							Unemployment insurance		
	Employment taxes and contributions									
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1960.....	10,731	89	10,641	607	*	637	11,248	2,670	2	2,667
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,09	815	1	814	29,224	3,351	6	3,346
1969p.....	33,956	605	33,351	894	*	893	34,245	3,332	7	3,325
1970 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	38,700	n.a.	n.a.	3,357
1968-August.....	3,577	-	3,577	87	*	87	3,664	618	*	618
September.....	2,306	-	2,306	77	*	77	2,383	56	*	55
October.....	1,927	-	1,927	18	*	18	1,944	108	*	108
November.....	2,981	-	2,981	145	*	145	3,126	346	1	346
December.....	1,793	-	1,793	72	*	72	1,865	50	1	49
1969-January.....	2,080	293	1,787	11	*	11	1,798	160	*	159
February.....	3,781	-	3,781	143	*	143	3,924	773	*	773
March.....	2,520	-	2,520	83	*	83	2,603	63	*	63
April.....	3,505	-	3,505	8	*	8	3,513	164	1	162
May.....	4,576	-	4,576	159	*	159	4,735	822	1	821
June p.....	2,825	312	2,513	83	*	83	2,595	58	1	57
July.....	2,498	-	2,498	12	-	12	2,510	125	1	124
August.....	4,298	-	4,298	93	*	93	4,392	601	1	601
Fiscal 1970 to date....	6,796	-	6,796	106	*	106	6,902	726	2	724

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)				Excise taxes								Net total excise taxes	
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund					
	Federal Supple-mental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total			
1960.....	-	756	12	768	14,683	9,222	85	9,137	2,642	103	2,539	11,676		
1961.....	-	843	14	857	16,438	9,141	78	9,063	2,923	126	2,798	11,860		
1962.....	-	861	14	875	17,046	9,672	87	9,585	3,080	131	2,949	12,534		
1963.....	-	931	15	946	19,804	10,005	89	9,915	3,405	126	3,279	13,194		
1964.....	-	991	16	1,008	22,012	10,304	93	10,211	3,646	127	3,519	13,731		
1965.....	-	1,063	18	1,081	22,258	11,011	99	10,911	3,782	123	3,659	14,570		
1966.....	-	1,109	19	1,129	25,567	9,362	217	9,145	4,037	120	3,917	13,062		
1967.....	647	1,200	20	1,867	33,349	9,461	183	9,278	4,652	212	4,441	13,719		
1968.....	698	1,332	22	2,052	34,622	9,827	127	9,700	4,493	114	4,379	14,079		
1969p.....	902	1,423	24	2,350	39,919	10,672	96	10,576	4,861	224	4,637	15,213		
1970 (Est.).....	n.a.	n.a.	n.a.	2,441	44,498	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	15,800	
1968-August.....	69	120r	-lr	188r	4,469r	695	10r	686	491	2	489	1,175		
September.....	79	133	2	213	2,651	862	12	851	372	-	372	1,223		
October.....	79	122	3	204	2,256	882	14	868	354	-	354	1,222		
November.....	70	116	2	187	3,659	957	-17	974	411	31	380	1,354		
December.....	75	127	2	204	2,118	1,044	11	1,033	380	-	380	1,412		
1969-January.....	80	136	2	218	2,176	900	13	887	366	-	366	1,254		
February.....	69	112	2	183	4,880	678	38	641	525	13	511	1,152		
March.....	79	118	1	198	2,865	859	12	848	322	14	308	1,156		
April.....	78	126	2	206	3,881	957	11	946	360	146	214	1,160		
May.....	73	116	3	192	5,748	783	7	776	499	3	496	1,272		
June p.....	75	97	1	172	2,825	987	-25	1,011	389	14	375	1,386		
July.....	78	164	2	244	2,879	1,026	-26	1,053	402	36	366	1,419		
August.....	76	141	*	217	5,209	713	84	629	563	-71	634	1,263		
Fiscal 1970 to date....	154	305	2	461	8,087	1,739	58	1,682	965	-35	1,000	2,681		

Fiscal year or month	Estate and gift taxes			Custom duties			Miscellaneous receipts						Net total miscel-laneous receipts	
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other						
								Gross	Refunds	Net total				
1960.....	1,626	20	1,606	1,123	18	1,105	1,093	97	2	94	1,187			
1961.....	1,916	20	1,896	1,008	25	982	788	133	2	131	919			
1962.....	2,035	19	2,016	1,171	29	1,142	718	126	1	125	843			
1963.....	2,187	20	2,167	1,241	35	1,205	828	195	1	194	1,023			
1964.....	2,416	23	2,394	1,284	32	1,252	947	139	1	138	1,084			
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	225	3	222	1,594			
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	163	*	162	1,875			
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	303	*	303	2,108			
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	401	*	400	2,491			
1969p.....	3,517	39	3,478	2,388	68	2,319	2,662	330	*	330	2,991			
1970 (Est.).....	n.a.	n.a.	3,460	n.a.	n.a.	2,300	2,900	217	*	217	3,117			
1968-August.....	232	3	229	217	7	210	214	33r	*	33r	247r			
September.....	232	3	229	210	5	205	219	28	*	28	247			
October.....	245	4	242	217	5	212	210	-3	*	-3	207			
November.....	234	4	229	194	8	186	218	48	*	48	266			
December.....	260	4	256	200	5	195	220	64	*	64	284			
1969-January.....	280	3	277	125	7	119	223	-29	*	-29	194			
February.....	232	2	230	150	6	144	225	-8	*	-8	217			
March.....	310	3	308	204	6	197	209	28	*	28	237			
April.....	634	3	631	228	4	224	242	29	*	29	271			
May.....	314	4	310	217	4	213	229	8	*	8	237			
June p.....	308	3	306	215	5	210	249	174	*	174	422			
July.....	224	3	221	226	4	222	245	84	*	84	328			
August.....	261	3	257	217	4	213	259	-3	*	-3	256			
Fiscal 1970 to date....	485	6	478	443	9	435	504	81	*	81	585			

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Reflects estimates of the "Summer Review of the 1970 Budget"

released on September 17, 1969.

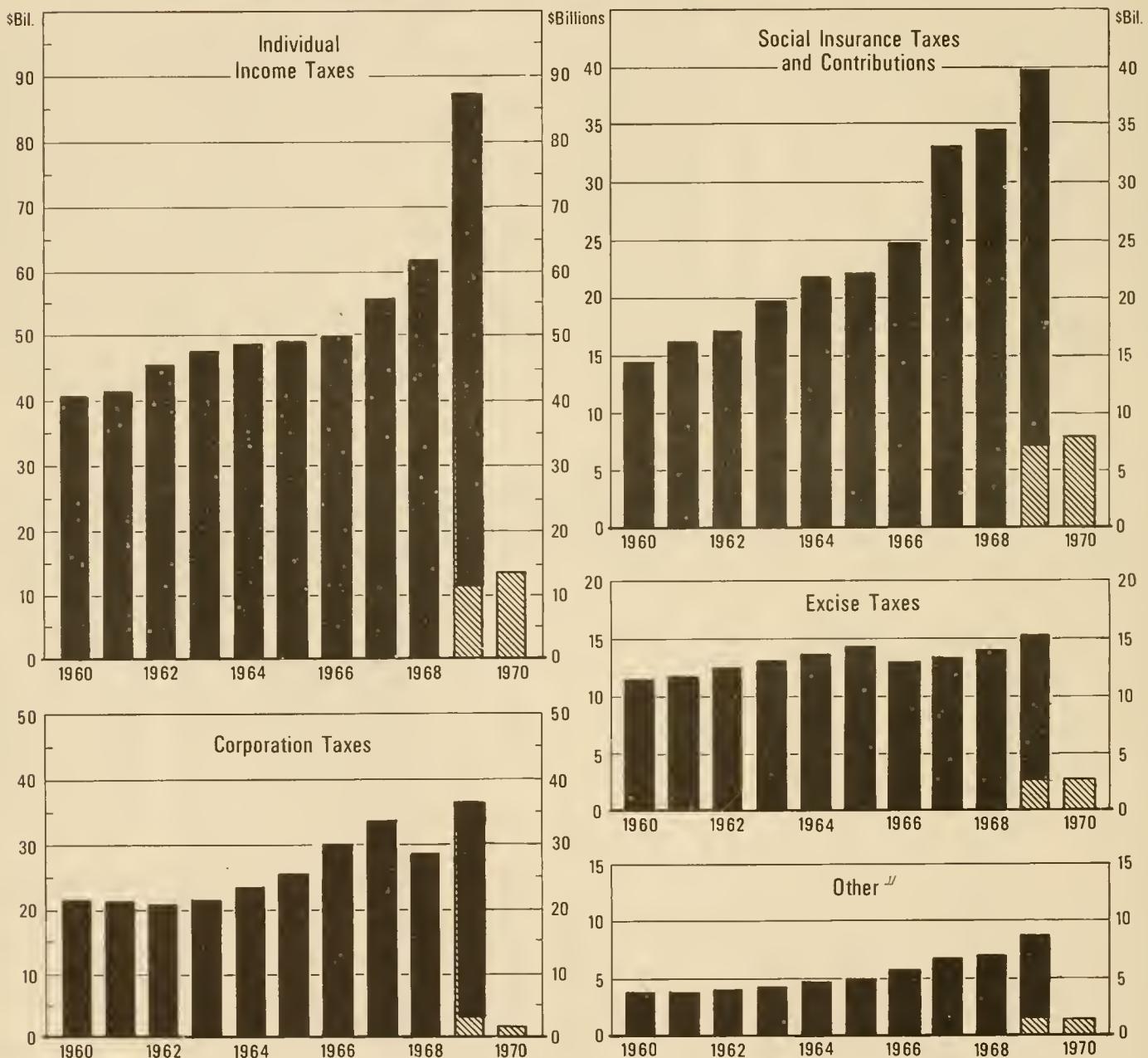
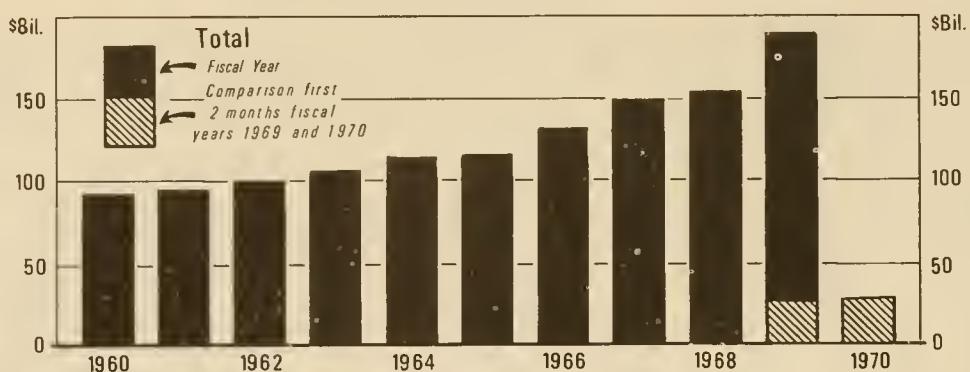
r Revised. \* Less than \$500,000.

p Preliminary.

n.a. Not available.

## FEDERAL FISCAL OPERATIONS

## BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.

<sup>1/</sup>Includes estate and gift taxes, custom duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,79	512	7,308	769	38	807
1969p.....	277	109	31	4,960	-1	4,959	7,787	644	8,431	821	32	854
1970 (Est.).....	317	123	37	4,857	5	4,863	7,661	-27	7,634	975	76	1,050
1968-August.....	37	9	3	450	-1	450	1,250r	39	1,289r	54	3	57
September.....	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October.....	23	8	2	451	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
March.....	21	9	3	397	-2	395	387	60	447	65	-1	64
April.....	30	11	3	417	1	418	522	88	610	79	*	80
May.....	20	10	3	404	1	405	259	85	344	77	4	81
June p.....	19	9	3	638	1	639	-515	23	-492	59	4	63
July.....	30	9	2	294	*	294	789	36	825	72	1	73
August.....	29	13	4	457	1	458	1,237	101	1,338	53	1	54
Fiscal 1970 to date.	58	22	6	751	1	752	2,025	138	2,163	125	2	126

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil 1/	Health, Education, and Welfare Department			Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	
	Net expend- itures	Net lending	Total		Net expend- itures	Net lending	Total							
1960.....	43,081	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,302	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	410	21	432	403
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969p.....	77,789	-2	77,893	1,268	46,497	95	46,592	719	818	1,537	817	17	834	520
1970 (Est.).....	74,398	*	74,398	1,243	51,026	90	51,116	2,031	630	2,661	1,110	9	1,119	724
1968-August.....	6,848	*	6,848r	124r	3,766r	6	3,773r	20r	139	160r	171r	*	171	44r
September.....	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	30
October.....	6,768	*	6,768	170	3,777	13	3,790	52	293	345	130	3	134	43
November.....	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	50
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51
February.....	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	42
March.....	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47
April.....	6,682	*	6,682	79	4,164	5	4,169	91	-37	54	122	1	123	42
May.....	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51
June p.....	7,278	*	7,278	131	4,214	10	4,224	70	-210	-140	29	2	31	46
July.....	6,346	*	6,346	85	3,942	9	3,951	138	103	241	102	-5	97	39
August.....	6,612	*	6,612	102	3,992	8	4,000	130	114	245	122	*	121	58
Fiscal 1970 to date.	12,957	*	12,958	187	7,934	17	7,951	269	217	485	224	-5	219	96

Footnotes at end of table.

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 2/			Post Office Department	State Department	Trans- portation Department 2/	Treasury Department			Atomic Energy Commission	General Services Admin.						
	Net expenditures	Net lending	Total				Net expenditures		Net lending		Net expenditures	Net lending	Total				
							Interest on public debt 4/	Other 5/									
1960.....	549	-	549	525	241	502	9,180	13,592	-20	22,752	2,623	273	-1	272			
1961.....	831	-	831	914	254	633	8,957	15,871	-45	24,784	2,713	240	4	243			
1962.....	618	-	618	797	304	693	9,120	17,527	-7	26,640	2,806	302	1	302			
1963.....	4,153	-	4,153	770	408	719	9,895	-79	-69	9,747	2,758	328	-9	319			
1964.....	4,044	-	4,044	578	347	742	10,666	-77	-37	10,552	2,763	359	2	361			
1965.....	3,532	-	3,532	805	384	785	11,346	88	-1	11,433	2,625	293	7	300			
1966.....	3,109	-	3,109	888	410	793	12,014	415	-2	12,277	2,403	-260	19	-242			
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131			
1968.....	3,385	-114	3,271	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413			
1969 p.....	3,475	-	3,475	987	435	5,969 1/	16,613	349	*	16,961	2,450	422	7	430			
1970 (Est.).....	3,689	-	3,689	799	429	6,537 6/	18,442	*	*	18,442	2,454	472	4	476			
1968-August.....	271	-	271	108	24	611	1,332	28r	*	1,360	216	34	-2	33r			
September.....	234	-	234	85	34	585	1,311	40	*	1,351	200	20	7	27			
October.....	240	-	240	69	72	693	1,360	-106	*	1,254	219	27	*	27			
November.....	224	-	224	41	32	537	1,335	106	*	1,441	187	34	-1	33			
December.....	282	-	282	-38	30	511 1/	1,385	31	*	1,416	222	27	5	32			
1969-January.....	361	-	361	129	32	489	1,393	-20	*	1,373	230	44	-2	43			
February.....	341	-	341	74	28	359	1,372	50	*	1,422	168	3	8	11			
March.....	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9	54			
April.....	330	-	330	36	15	369	1,418	88	*	1,506	209	29	-1	28			
May.....	269	-	269	189	38	380	1,431	39	*	1,470	185	45	-1	44			
June p.....	312	-	312	97	38	534	1,493	20	*	1,514	248	92	5	97			
July.....	236	-	236	25	65	503	1,487	-42	*	1,445	205	-26	-1	-27			
August.....	264	-	264	247	40	535	1,487	80	*	1,567	205	53	-1	52			
Fiscal 1970 to date.	500	-	500	272	105	1,038	2,973	38	*	3,012	409	27	-2	25			

Fiscal year or month	National Aero- nautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra- budgetary transactions 2/	Totals			
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	
1960.....	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,341	1,882	92,223	
1961.....	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,597	1,198	97,795	
1962.....	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,472	2,351	106,822	
1963.....	2,552	5,646	-146	5,499	2,506	363	2,869	-2,674	111,458	-145	111,313	
1964.....	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,040	545	118,584	
1965.....	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,181	1,249	118,430	
1966.....	5,932	5,746	214	5,960	3,432	832	4,264	-3,431	130,821	3,832	134,653	
1967.....	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	153,201	5,053	158,255	
1968.....	4,721	6,711	148	6,858	4,245	2,083	6,328	-4,570	172,803	6,030	178,834	
1969 p.....	4,247	7,416	254	7,670	4,416	-384	4,032	-5,189	183,289	1,480	184,769	
1970 (Est.).....	3,847	8,110	-169	7,940	5,202	309	5,511	-5,900	191,890 8/	970	192,860	
1968-August.....	434	576r	27	603r	441r	-23	418r	-284r	16,570r	189	16,758r	
September.....	342	599	23	622	440	-99	341	-179	16,029	207	16,235	
October.....	393	577	20	597	470	-35	435	-265	16,553	286	16,839	
November.....	334	596	21	617	353	-49	304	-265	15,070	55	15,124	
December.....	353	602	21	623	145	-122	23	-841	14,465	-71	14,394	
1969-January.....	347	613	20	632	307	-151	156	-204	15,798	-37	15,761	
February.....	335	633	16	649	233	92	325	-302	14,361	373	14,734	
March.....	385	691	22	712	431	46	477	-210	15,637	2	15,639	
April.....	353	674	18	692	413	-26	387	-255	15,922	50	15,972	
May.....	367	665	18	684	414	130	543	-291	15,279	485	15,764	
June p.....	327	632	20	652	225	-224	1	-1,896	14,105	-369	13,736	
July.....	319	633	24	657	549	-15	534	-258	15,542	152	15,695	
August.....	337	640	27	667	408	65	473	-314	16,790	316	17,106	
Fiscal 1970 to date.	656	1,273	51	1,324	957	50	1,007	-572	32,332	468	32,801	

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department. Includes \$44 million net lending.

6/ For content see Table FFO-4.

7/ Includes \$3 billion for military and civilian pay raise that became effective July 1, 1969. Distribution by agency is not available at this time.

8/ Less than \$500,000.

r Revised.

p Preliminary.

n.a. Not available.

## FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts						
	Health, Education, and Welfare Dept.		Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department				
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund					Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1960.....	188	743	3	934	3	515	74	-	-	-	-
1961.....	206	874	3	1,082	3	528	61	-	-	-	-
1962.....	221	890	3	1,114	3	537	70	-	-	-	-
1963.....	242	944	3	1,189	3	511	70	-	-	-	-
1964.....	279	1,035	4	1,318	3	538	68	-	-	-	-
1965.....	282	1,107	4	1,394	3	582	65	-	-	-	-
1966.....	353	1,157	4	1,514	3	587	59	7	-	-	-
1967.....	475	1,254	5	1,734	3	721	64	46	15	-	-
1968.....	510	1,381	5	1,896	3	894	83	61	21	-	-
1969 p.....	611	1,474	6	2,091	3	1,009	140	94	23	-	-
1970 (Est.).....	642	1,538	6	2,187	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1968-August.....	53	130r	*	184r	-	28	6	1	1	1	*
September.....	43	112	*	155	-	8	1	1	1	1	1
October.....	36	170	1	207	1	24	2	1	1	1	1
November.....	46	111	*	157	-	39	4	5	1	1	1
December.....	40	129	*	170	-	372	48	33	7	-	-
1969-January.....	41	131	*	172	1	11	1	2	*	*	*
February.....	65	109	*	175	-	37	7	3	1	1	1
March.....	57	119	*	177	1	12	3	3	3	3	1
April.....	55	123	1	178	-	31	4	4	2	2	2
May.....	73	115	1	189	1	30	5	1	1	1	1
June p.....	62	98	1	160	-	404	57	38	7	7	7
July.....	46	186	1	232	-	10	1	2	*	*	*
August.....	61	126	1	187	-	40	6	3	*	*	*
Fiscal 1970 to date.....	107	312	1	420	-	49	7	5	1	-	-

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government	National Service Life Insurance Fund					
1960.....	7	188	2	39	172	251	111	1	1,363	2,296
1961.....	7	204	2	38	175	280	112	2	1,413	2,495
1962.....	7	173	7	36	174	316	120	2	1,444	2,558
1963.....	8	191	14	35	175	362	114	2	1,485	2,674
1964.....	7	213	20	34	176	420	140	2	1,621	2,939
1965.....	8	255	11	34	182	482	155	2	1,780	3,174
1966.....	10	309	8	33	191	546	161	2	1,917	3,431
1967.....	9	380	14	30	198	622	170	2	2,275	4,009
1968.....	7	439	34	32	211	706	181	2	2,674	4,570
1969 p.....	5	517	53	32	225	805	191	2	3,099	5,189
1970 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3,713	5,900
1968-August.....	*	21	2	*	4	24	12	*	100	284r
September.....	2	5	5	*	1	-1	1	1	24	179
October.....	*	15	4	*	2	4	4	*	58	265
November.....	*	16	4	*	*	30	8	*	107	265
December.....	*	195	7	*	*	8	1	*	671	841
1969-January.....	1	3	1	*	3	6	4	*	32	204
February.....	1	22	1	*	10	30	13	*	127	302
March.....	*	4	2	*	1	3	2	*	33	210
April.....	*	16	5	*	2	6	5	1	76	255
May.....	*	17	3	*	*	36	9	*	103	291
June p.....	*	200	18	31	198	651	131	*	1,736	1,896
July.....	*	3	1	*	3	5	2	*	26	258
August.....	4	20	2	*	10	30	10	*	126	314
Fiscal 1970 to date.....	4	23	3	*	13	35	12	*	152	572

Source: See Table FFO-2.

\* Less than \$500,000.

r Revised.  
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 n.a. Not available.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1969												Fiscal year 1970			
	August	September	October	November	December	January	February	March	April	May	June p	July	August	Cumulative to date	Comparable period FY 1969	
National defense																
Expenditures.....	7,209r	6,759	7,135	6,689	7,020	6,993	6,514	6,933	7,080	6,855	7,826	6,666	6,983	13,649	12,737	
Proprietary receipts from the public.....	-63r	-99	-67	-87	-94	-102	-98	-116	-146	-122	-159	-106	-115	-221	-118	
Intrabudgetary transactions.....	-	-	-	-	-3	-3	-	-	-1	-1	-3	-	-	-	-	
Net expenditures.....	7,1446r	6,660	7,068*	6,603	6,923	6,889	6,416	6,817	6,934	6,733	7,663	6,560	6,868*	13,428*	12,619	
Net lending.....	-	-	-	-	-	-	-2	-2	-2	-2	-	-	-	-	-	
Total national defense.....	7,1447r	6,660	7,068	6,603	6,923	6,887	6,416	6,815	6,934	6,733	7,663	6,560	6,868	13,429	12,619	
International affairs and finance																
Expenditures.....	268	229	601	301	251	327	286	253	336	368	425	339	226	565	602	
Proprietary receipts from the public.....	1	-22	-18	-4	-70	-24	-3	-31	-9	-16	-4	-20	-3	-23	-17	
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net expenditures.....	269	207	583	297	181	303	283	223	227	352	429	319	223	542	585	
Net lending.....	41	37	29	22	-87	-32	99	63	49	107	16	4	76	80	53	
Total international affairs and finance.....	310	244	612	319	94	271	381	286	377	459	445	324	299	623	638	
Space research and technology																
Expenditures.....	434	342	293	335	353	347	336	385	354	367	327	219	338	657	714	
Proprietary receipts from the public.....	-1	-	-	-	-	-	-	-1	-1	-1	-1	-	-	-1	-2	
Total space research and technology.....	434	342	293	334	353	347	335	385	353	367	327	219	337	656	711	
Agriculture and agricultural resources																
Expenditures.....	1,115r	1,479	919	535	327	585	226	270	362	68	-691	628	1,032	1,660	1,605	
Proprietary receipts from the public.....	-3	-3	-4	-3	-44	-3	-5	-3	-3	-	-4	-3	-3	-6	-5	
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-6	
Net expenditures.....	1,112r	1,476	915	533	283	582	220	267	359	68	-695	622	1,029	1,651	1,594	
Net lending.....	-9	-28	-22	42	37	44	50	60	89	85	23	36	101	137	104	
Total agriculture and agricultural resources.....	1,103r	1,447	893	576	320	626	271	327	448	153	-672	659	1,130	1,783	1,698	
Natural resources																
Expenditures.....	398	307	390	293	289	237	193	230	272	243	336	281	430	711	691	
Proprietary receipts from the public.....	-57	-56	-70	-88	-86	-92	-121	-78	-75	-89	-208	-59	-62	-120	-405	
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net expenditures.....	341	251	320	1	1	206	203	144	70	152	198	154	128	223	285	
Net lending.....	-	-	-	-	-	-	-	-	-	-	-	-	-	591	1	
Total natural resources.....	341	251	321	1	1	207	203	144	72	152	199	154	129	223	286	
Commerce and transportation																
Expenditures.....	835r	770	930	645	646	634	408	585	554	664	707	631	881	1,512	1,611	
Proprietary receipts from the public.....	-9r	-10	-10	-1	-1	-33	-9	-8	-10	-7	-9	-10	-2	-20	-24	
Intrabudgetary transactions.....	-1	-	-	-	-	-	-	-	-	-	-	-	-	-12	-4	
Net expenditures.....	835r	760	919	603	637	624	399	577	544	655	696	619	859	1,478	1,583	
Net lending.....	4	10	10	15	11	36	6	6	7	2	2	-6	-1	-7	*	
Total commerce and transportation.....	838r	770	929	619	635	601	406	583	537	657	696	613	858	1,471	1,584	

(Continued on following page)

Table FFO-5.-Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1969												Fiscal year 1970			
	August	September	October	November	December	January	February	March	April	May	June p	July	August	Cumulative to date	Comparable period FY 1969	
<u>Community development and housing</u>																
Expenditures.....	-27r	-128	54	-18	39	177	1	66	74	14	-38	161	213	374	226	
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-4	-*	-*	-*	-*	-	-	-*	-*	
Intrabudgetary transactions.....	-8	-	-	-4	-	-	-	-	-	-	-	-	-	-	-	
Net expenditures.....	-27r	-136	54	-18	34	177	6	66	74	14	-38	161	213	374	226	
Net lending.....	130r	146	285	-65	57	198	-144	-28	259	-211	88	97	186	306	532	
Total community development and housing.....	103r	10	338	-84	3	234	204	-79	46	273	-249	249	311	560	924	
<u>Education and manpower</u>																
Expenditures.....	560	531	506	621	568	691	536	626	734	942	389	499	887	886	922	
Proprietary receipts from the public.....	-1	-*	-2	-1	-1	-2	-1	-1	-1	-1	-1	-1	-1	-1	-2	
Intrabudgetary transactions.....	589r	560	529	620	567	690	554	624	732	941	388	498	886	886	922	
Net expenditures.....	13	31	24	27	18	9	31	15	8	13	25	23	26	49	39	
Net lending.....	602r	591	532	638	576	721	569	632	745	966	411	524	935	961	961	
Total education and manpower.....	1,134r	1,100	4,079	4,205	4,825	4,334	4,163	4,490	4,534	4,271	4,801	4,378	4,412	8,790	8,550	
<u>Health and welfare</u>																
Expenditures.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	
Proprietary receipts from the public.....	-70	-73	-86	-91	-85	-85	-69	-75	-82	-74	-78	-78	-76	-155	-624	
Intrabudgetary transactions.....	4,064r	4,028	3,993	4,113	3,955	4,249	4,094	4,452	4,585	4,197	4,216	4,336	4,336	8,635	7,926	
Net expenditures.....	-23	-19	-63	-6	-1	-145	-145	-10	-79	-79	-250	-250	-250	-250	-33	
Net lending.....	4,041r	4,008	3,930	4,107	3,956	4,103	4,058	4,405	4,373	4,197	4,299	4,299	4,299	4,299	4,299	
Veterans benefits and services.....	623r	640	624	635	641	662	678	735	716	706	677	676	683	1,359	1,234	
Expenditures.....	-43	-38	-44	-37	-35	-46	-42	-42	-39	-38	-41	-41	-41	-80	-87	
Proprietary receipts from the public.....	-1	-*	-*	-*	-1	-1	-*	-*	-*	-1	-1	-1	-1	-1	-1	
Intrabudgetary transactions.....	579r	602	580	598	606	616	635	693	677	668	625	625	625	625	625	
Net expenditures.....	27	23	20	21	21	16	20	22	18	18	20	20	24	27	55	
Total veterans benefits and services.....	606r	625	599	619	627	636	651	715	695	686	656	660	669	1,329	1,200	
<u>Interest</u>																
Expenditures.....	1,342	1,325	1,372	1,345	1,398	1,401	1,381	1,446	1,440	1,502	1,497	1,499	2,997	2,997	2,697	
Proprietary receipts from the public.....	-12	-16	-24	-12	-43	-27	-12	-19	-19	-33	-33	-33	-33	-33	-39	
Intrabudgetary transactions.....	-82	-17	-201	-5	-31	-94	-20	-16	-16	-61	-61	-61	-61	-61	-140	
Total interest.....	1,249	1,292	1,147	1,327	1,324	1,280	1,349	1,411	1,407	1,388	1,407	1,407	1,440	2,804	2,518	
<u>General government</u>																
Expenditures.....	287r	189	316	255	210	233	199	293	252	263	211	312	315	627	566	
Proprietary receipts from the public.....	-26	-16	9	-20	-15	2	-24	3	-18	-13	-11	-17	-17	-34	-49	
Intrabudgetary transactions.....	-6	-8	-7	-7	-9	-7	-10	-10	-7	-7	-6	-6	-6	-14	-12	
Net expenditures.....	255r	165	318	228	187	226	165	286	227	243	21	289	290	579	506	
Net lending.....	5r	7	-1	-1	-5	-5	-	8	-8	-1	6	-17	-11	-29	-24	
Total general government.....	260r	172	321	227	192	226	173	278	226	244	297	272	279	551	482	
Undistributed intrabudgetary transactions.....	-264r	-179	-265	-841	-204	-302	-210	-255	-291	-1,896	-258	-314	-314	-572	-486	
Net budget outlays.....	16,738r	16,235	16,839	15,124	14,394	14,734	15,639	15,972	15,764	15,695	13,736	17,106	32,801	32,801	30,635	

Source: On basis of monthly statement of receipts and expenditures of the Government.

r Revised.

\* Less than \$500,000.

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## FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Dept.	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Unemployment Trust Fund
								Participation Sales Fund	Other		
1960.....	-722	494	-	-	*	-	64	-	112	-	-41
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72
1963.....	-822	-129	-	-	*	-	36	-	100	-	453
1964.....	692	-137	-	-	*	24	138	-	-256	-	582
1965.....	458	-263	-	-	*	-17	-194	25	-161	-	967
1966.....	-858	-413	786	-	*	14	-129	50	-19	3	1,468
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146
1969p.....	2,898	1,121	590	77	*	-3	165	465	-7	32	938
1968-Aug.....	890	99	91	5	*	4	18	69	-1	-	450
Sept.....	-557	58	-14	-2	-	-10	14	62	-1	-	-92
Oct.....	-406	66	-49	10	-	-	10	73	-1	26	-75
Nov.....	-56	17	-57	11	-	-	15	163	-1	1	238
Dec.....	114	7	-188	-24	-	-	40	-94	*	-4	105
1969-Jan.....	-39	104	468	31	-	-	*	108	-1	4	-207
Feb.....	435	98	4	-50	-	-	15	47	-1	-	308
Mar.....	197	86	-42	37	-	-	-1	166	*	-7	-234
Apr.....	1,006	176	11	-1	-	-	12	-365	-1	7	-161
May.....	1,443	211	109	-27	*	-	-5	155	-1	*	-
June p..	-81	106	-5	-13	*	-	32	99	*	5	746
July....	-14	27	-82	4	-	-	16	34	*	-	-55
Aug.....	605	114	65	-16	-	-	8	15	-1	3	507
Fiscal 1970 to date.....	592	141	-17	-12	-	-	23	50	-1	3	452

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
	Highway Trust Fund											
1960.....	-428	-27	62	-2	916	-	6	134	18	264	72	922
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	28	44	-62	1,093	-	-9	154	229	-63	-23	625
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,331
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,036
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969p.....	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1968-Aug.....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept.....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct.....	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Nov.....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec.....	34	-2	-11	-1	68	-	-294	-	8	-25	*	-266
1969-Jan.....	34	8	-11	1	260	-	-	66	-36	-70	3	724
Feb.....	290	1	4	1	98	-	-	139	82	-41	3	1,433
Mar.....	120	-2	-20	-3	41	-	-	-31	*	-33	*	272
Apr.....	-12	-2	-16	*	166	-	-	37	17	-58	1	817
May.....	262	-1	-15	-3	29	-	-	30	34	-24	2	2,946
June p..	42	-4	181	41	902	-	-	-4	118	645	9	2,054
July.....	64	13	12	-3	170	-	-	1	21	-50	13	170
Aug.....	203	-2	-4	4	91	-	-	41	32	-35	37	1,667
Fiscal 1970 to date.....	268	11	8	1	262	-	-	41	53	-84	49	1,837

Source: See Table FFO-2.

\* Less than \$500,000.

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## FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Fund Transactions July 1, 1969 through August 31, 1969

Classification	Receipts		Outlays						Net outlays Excess of receipts or outlays (-)			
			Receipts from other accounts within the Budget (Intrabudgetary)				Receipts from outside the Budget (Proprietary)					
	Taxes	Other	Gross outlays	Federal payments and contributions <sup>1/</sup>	Interest and profits on investments in Federal securities <sup>2/</sup>	Financial interchange <sup>3/</sup>	Other	Total				
Federal Old-Age and Survivors Insurance.....	4,460	863	5,323	4,124	-	83	50	-	133	1	3,990	1,333
Federal Disability Insurance.....	568	56	624	451	-	10	7	-	17	-	-	435
Federal Hospital Insurance.....	778	71	849	828	-	14	5	-	19	-	-	809
Federal Supplementary Medical Insurance.....	-	154	154	325	-	1	-	-	155	-	-	170
Federal Employees Retirement.....	-	307	307	438	24	289	35	1	349	1	-	1
Federal Employees Life and Health Benefits.....	-	-	-	-21	-	-	-	-	-	-	-	-21
Federal Deposit Insurance Corporation.....	-	-	-	-47	-	-	-	-	-	-	-	-47
Highway.....	-	-	1,000	736	-	3	-	-	3	-	-	733
Indian Tribal Funds.....	-	-	-	5	12	-	4	-	16	-	12	-22
Military Assistance Advances.....	-	-	-	145	-	-	-	-	-	-	-	-31
Railroad Retirement.....	-	-	103	261	-	-	12	-	12	-	-	249
Unemployment.....	5	723	727	391	-	-	23	-	23	1	-	367
Veterans Life Insurance.....	-	-	-	134	-	-	13	-	13	1	80	40
All other trust.....	-	-	12	12	26	2	*	-	2	-	25	-1
Total.....	6,914	2,186	9,100	7,798	192	396	153	1	741	2	295	6,761
												2,338

<sup>1/</sup> Includes payment for military service credits and special benefits.<sup>2/</sup> Includes interest payments from other funds and interest on uninvested funds.<sup>3/</sup> Payments between trust funds.<sup>4/</sup> Includes deposits by States.<sup>5/</sup> Premiums on insurance.

\* Less than \$500,000.

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FEDERAL OBLIGATIONS

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"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents, for business firms, the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

## FEDERAL OBLIGATIONS

Table FO-1.- Gross Obligations Incurred Within and Outside the Federal Government  
by Object Class, July 31, 1969  
(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	3,339		3,339
Personnel benefits.....	262	251	513
Benefits for former personnel.....	277		277
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	134	58	191
Transportation of things.....	283	80	363
Rent, communications, and utilities.....	172	82	254
Printing and reproduction.....	40	21	61
Other services.....	2,461	1,004	3,465
Supplies and materials.....	1,471	861	2,333
<u>Acquisition of capital assets</u>			
Equipment.....	612	157	769
Lands and structures.....	199	13	212
Investments and loans.....	557	2	558
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	2,418	78	2,495
Insurance claims and indemnities.....	3,897	-	3,897
Interest and dividends.....	1,538	86	1,624
Refunds.....	23		23
<u>Other</u>			
Undistributed U.S. obligations.....	-288	47	-241
Obligations incurred abroad.....	747	104	851
Unvouchered.....	*	-	*
Gross obligations incurred 1/.....	18,143	2,843	20,986

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$20,986
Deduct:	
Advances, reimbursements, other income, etc.....	3,628
Offsetting receipts.....	31
Net obligations incurred.....	17,327

\* Less than \$500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function  
and Major Object Class, July 31, 1969  
(In millions of dollars)

Major function	Major object class							Total
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	
			Equipment	Lands and structures	Investments and loans			
National defense.....	2,613	3,297	572	71	36	17	705	7,311
International affairs and finance.....	27	13	1	*	118	79	39	278
Space research and technology.....	41	388	4	1	-	*	-	433
Agriculture and agricultural resources.	52	96	1	1	198	132	-297	184
Natural resources.....	115	181	9	82	1	136	4	527
Commerce and transportation.....	565	164	13	5	10	340	2	1,100
Community development and Housing.....	12	10	*	28	133	84	*	267
Education and manpower.....	34	29	1	6	16	1,288	*	1,373
Health and welfare.....	86	159	*	2	*	3,657	*	3,905
Veterans benefits and services.....	137	29	5	2	46	549	5	772
Interest.....	-	-	-	-	-	1,486	-	1,486
General government.....	197	195	6	2	-	107	*	508
Total.....	3,879	4,561	612	199	557	7,876	460	18,143

\* Less than \$500,000.

## FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government  
by Department or Agency, July 31, 1969

(In millions of dollars)

Classification	Personal services & benefits		Contractual services and supplies				Acquisition of capital assets				Grants and fixed charges				Other					
	Personnel	Benefits	Travel and transportation of persons	Rent, communications, and transportation of utilities	Printing and reproduction	Other supplies and services	Equipment	Lands, investments, structures and contributions	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Indebted U.S. obligations incurred abroad	Obligations incurred abroad	Total gross obligations incurred					
Legislative Branch 2/	17	-	*	*	1	29	9	-	-	-	-	*	-	*	-	59				
The Judiciary.....	2	-	-	*	*	*	*	*	-	-	-	-	-	-	-	2				
Executive Office of the President.....	2	-	-	*	*	*	*	*	-	-	-	-	-	-	-	4				
Funds appropriated to the President.....	1	-	-	*	1	*	1	1	*	*	-	1	-	3	16	32				
Military assistance.....	1	-	-	*	*	*	*	2	*	25	35	-	-	4	-	75				
Economic assistance.....	2	-	*	1	*	*	*	2	*	*	*	*	-	1	-	20				
Other.....	8	-	*	1	*	*	*	2	*	2	*	*	-	1	*	313				
Agriculture Department.....	*	-	-	*	4	*	*	19	65	1	150	72	9	-298	-	115				
Commodity Credit Corporation.....	*	-	*	4	1	2	*	6	5	1	151	2	6	1	*	4				
Other.....	81	-	*	1	*	2	*	17	2	*	58	*	*	*	-	590				
Commerce Department.....	33	-	*	1	*	*	*	17	2	*	*	*	*	*	-	4				
Defense Department:																				
Military:																				
Department of the Army.....	679	74	-	50	95	26	*	329	112	19	12	2	3	1	* 1,87	1,918				
Department of the Navy.....	624	94	-	22	56	11	3	491	256	25	11	1*	2	43	* 1,874	1,876				
Department of the Air Force.....	74	89	-	28	63	46	4	917	487	265	11	*	2	174	* 2,736	2,736				
Defense agencies.....	72	-	215	1	*	21	*	26	249	2	*	2	*	2	-	2	590			
Civil defense.....	1	-	-	*	*	-	*	*	-	-	-	3	-	-	-	-	4			
Total military.....	1,126	257	215	101	214	104	7	1,653	1,204	560	48	11	4	4	706	*	7,122			
Civil.....	31	-	*	2	*	1	*	14	4	2	64	-	2	*	-3	-	117			
Health, Education, and Welfare Department.....	69	-	1	2	*	2	*	35	3	*	2	*	1,441	2,872	6	-	4,434			
Housing and Urban Development Department:																				
Government National Mortgage Association.....	*	-	*	*	*	*	*	7	*	*	48	*	*	-	-	-	55			
Other.....	6	-	-	*	*	*	*	12	*	28	101	66	2	2	-	-	215			
Interior Department.....	57	-	*	2	1	2	*	14	12	5	21	-8	52	*	4	6	169			
Justice Department.....	36	-	*	2	*	1	*	1	6	1	*	*	*	*	-	*	49			
Labor Department.....	10	-	*	1	*	1	*	1	5	*	1	*	64	171	*	-	265			
Post Office Department.....	3,97	-	*	2	47	15	*	5	9	*	1	*	60	1	*	-	477			
State Department.....	317	-	*	2	2	6	*	1	1	*	10	4	*	261	*	11	95			
Transportation Department.....	103	4	5	5	5	1	*	30	8	10	10	*	*	4	*	440				
Treasury Department:																				
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,476			
Interest on refunds, etc.....	-	-	-	2	*	1	1	2	16	*	*	9	*	11	*	-	11			
Other.....	75	-	-	2	*	1	1	2	16	*	*	9	*	*	*	*	103			
Atomic Energy Commission.....	9	-	*	*	3	2	*	99	6	11	23	1	*	-	-	-	161			
General Services Administration.....	27	-	*	*	15	26	*	26	75	3	1	*	*	-	-	-	151			
National Aeronautics and Space Administration.....	41	-	*	2	*	9	*	370	6	4	1	*	*	-	-	-	433			
Veterans Administration.....	136	-	*	2	*	3	*	9	15	4	2	46	46	503	*	5	-			
Other independent agencies:																				
Export-Import Bank of U.S.....	*	-	*	*	*	*	*	*	*	*	*	60	1	6	12	-	79			
Small Business Administration.....	4	-	*	*	5	1	*	6	*	*	18	-	-	-	-	-	28			
Tennessee Valley Authority.....	17	-	*	2	1	*	*	124	1	3	1	*	1	5	1	*	157			
Other .....	34	-	39	2	1	4	*	125	1	1	*	96	536	6	18	6	670			
Total.....	3,339	262	277	134	233	172	40	2,461	1,471	612	139	557	2,418	3,897	1,538	23	-288	747	*	18,113

Source: Reports on Obligations, Standard Forms 225, from agencies. Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

2/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

\* Less than \$500,000.

## FEDERAL OBLIGATIONS

Table FO-4. - Gross Obligations Incurred Outside the Federal Government  
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1969												FY 1970		Comparable period FY 1969
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July		
<u>National defense:</u>															
Personal services and benefits:															
Personnel compensation.....	1,877	1,886	1,740	1,861	1,758	1,981	1,717	1,724	1,827	1,791	1,925	2,141	1,941		
Personnel benefits.....	228	226	232	222	200	203	211	213	214	217	221	258	237		
Benefits for former personnel.....	194	196	198	200		203	211	213		214	215	215	189		
Contractual services and supplies:															
Travel and transportation of persons.....	122	94	100	84	69	96	73	79	85	83	89	103	72		
Transportation of things.....	263	245	175	192	177	220	173	274	61	204	243	215	175		
Rent, communications, and utilities.....	101	109	95	86	93	109	88	89	98	87	96	107	102		
Printing and reproduction.....	5	8	3	7	12	8	7	6	9	9	6	7	5		
Other services.....	1,779	1,409	1,886	2,120	1,154	817	1,262	964	953	1,632	1,755	1,779			
Supplies and materials.....	2,051	2,684	1,832	1,639	1,433	1,206	1,344	1,011	1,326	1,490	1,630	1,110	1,432		
Acquisition of capital assets:															
Equipment.....	955	1,403	953	775	1,199	1,082	883	611	700	686	1,656	572	830		
Lands and structures.....	107	172	176	130	77	153	54	87	106	44	223	71	98		
Investments and loans.....	1	*	1	*	*	*	*	*	11	4	4	26	1		
Grants and fixed charges:															
Grants, subsidies, and contributions.....	3	5	4	3	5	5	4	7	5	5	4	5	3		
Insurance claims and indemnities.....	5	6	3	*	1	1	1	1	1	1	1	7	5		
Interest and dividends.....	7	*	10	*	*	*	*	*	*	*	*	2	1		
Refunds.....	*	*	*	*	*	*	*	*	*	*	*	*	*		
Other:															
Undistributed U.S. obligations.....	679	537	509	574	18	-6	-13	511	639	366	546	472	705	679	
Obligations incurred abroad.....	1	1	2	2	455	496	12	12	12	2	2	2	2	3	
Total national defense.....	7,556	7,880	9,437	8,223	6,341	6,571	7,209	6,260	5,954	6,268	6,363	8,439	7,311	7,556	
<u>Non-defense:</u>															
Personal services and benefits:															
Personnel compensation.....	1,120	1,150	1,118	1,156	1,100	1,150	1,297	1,072	1,126	1,174	1,534	1,193	1,199	1,120	
Personnel benefits.....	3	3	3	3	3	3	3	3	3	4	4	4	4	3	
Benefits for former personnel.....	29	24	14	100	30	30	37	37	6	9	26	34	62	26	
Contractual services and supplies:															
Travel and transportation of persons.....	29	27	30	33	24	27	25	23	27	34	33	34	30	27	
Transportation of things.....	124	77	69	86	98	100	91	106	87	128	101	68	124		
Rent, communications, and utilities.....	66	71	67	75	63	64	73	70	70	80	73	65	66		
Printing and reproduction.....	25	13	10	11	12	10	14	10	14	12	12	13	12	15	
Other services.....	737	496	776	496	516	480	479	613	545	418	685	706	737	754	
Supplies and materials.....	354	409	249	299	441	233	165	314	664	194	228	633	362	354	
Acquisition of capital assets:															
Equipment.....	128	38	67	45	49	25	54	70	46	36	88	170	40	128	
Lands and structures.....	147	321	203	185	109	166	82	70	104	82	108	129	147		
Investments and loans.....	1,707	1,287	1,763	2,061	2,146	1,853	1,456	693	744	945	1,014	1,051	521	1,707	
Grants and fixed charges:															
Grants, subsidies, and contributions.....	1,691	2,045	3,944	2,150	2,583	2,113	1,545	2,613	2,204	2,349	4,714	2,413	1,691		
Insurance claims and indemnities.....	3,585	3,627	3,554	3,620	3,532	3,663	3,894	3,720	3,861	3,784	3,779	3,893	3,585		
Interest and dividends.....	1,224	1,346	1,378	1,388	1,304	804	1,428	1,335	1,455	1,420	1,379	1,531	1,454	1,383	
Refunds.....	38	26	30	56	24	33	26	26	26	108	53	21	21	38	
Other:															
Undistributed U.S. obligations.....	-167	-415	-894	-196	275	139	49	1,123	1,501	-792	6	526	-288	-167	
Obligations incurred abroad.....	45	40	50	45	43	50	*	51	85	85	123	42	45	45	
Unvouchered.....	1	*	1	*	1	*	*	*	*	*	1			1	
Total non-defense.....	11,085	10,586	12,431	11,404	11,913	11,463	11,681	10,872	12,959	10,230	11,325	13,250	11,085		
Grand total.....	18,642	18,466	21,868	19,027	18,754	18,033	18,890	17,133	18,913	16,496	17,636	21,089	18,143	18,642	

P Preliminary.  
\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of United States	
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1967-December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-September.....	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795
October.....	1,086	5,325	111	6,522	646	27	269	133	7,597	-	7,597
November.....	478	2,179	111	2,768	649	112	247	125	3,901	-	3,901
December.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-January.....	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367
February.....	505	4,284	111	4,900	628	74	337	127	6,055	-	6,065
March.....	783	3,891	111	4,786	592	67	240	95	5,780	-	5,780
April.....	950	7,105	111	8,166	591	124	1,048	149	10,079	-	10,079
May.....	621	4,976	112	5,708	581	79	219	91	6,677	-	6,677
June.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
July.....	935	4,630	112	5,677	559	125	226	64	6,650	-	6,650
August.....	894	3,020	112	4,026	555	116	169	32	4,898	-	4,898
September.....	1,003	5,519	112	6,634	533	97	231	162	7,657	-	7,657

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(in millions of dollars)

Fiscal year or month	Credits						With-drawals	Balance			
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During p-rio.		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/				High	Low	Average
1960.....	2,679	-	7,784	7,920	33,059	6,073	57,496	54,782	6,458	1,530	4,103
1961.....	2,787	-	7,613	1,788	34,511	3,142	54,847	56,847	5,453	1,111	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,721	56,438	53,076	8,815	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,825	57,595	56,085	10,324	1,535	5,325
1964.....	2,760	2	-	2,014	43,580	3,921	58,277	59,421	9,180	10,257	1,577
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,680	10,872	1,844
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,020
1969.....	2,599	4	10,08	5,417	123,906	-	142,333	141,921	4,525	9,720	709
1968-September.....	195	1	-	-	12,304	-	12,500	8,616	7,448	1,172	3,713
October.....	216	-	2,904	-	7,533	-	10,654	12,777	5,325	6,952	5,082
November.....	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	3,211
December.....	211	1	1,937	-	12,691	-	14,841	13,134	3,385	5,320	3,293
1969-January.....	262	*	1,713	-	8,122	-	10,097	7,407	6,574	6,857	1,199
February.....	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228
March.....	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	3,282
April.....	216	*	-	73	11,914	-	12,204	8,990	7,105	7,290	3,630
May.....	203	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976
June.....	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506
July.....	219	*	3,374	-	8,966	-	12,559	12,453	4,630	6,460	1,472
August.....	199	*	-	2,105	9,874	-	12,178	13,787	3,020	4,901	1,083
September.....	190	1	-	-	13,591	-	13,788	11,289	5,519	6,732	894

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulators inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963;

tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdraw <sup>als</sup> 1/	Excess of deposits, or withdrawals (-)					
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654	
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311	
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736	
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686	
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080	
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575	
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203	
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648	
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065	
1969.....	201,735	21,491	243	-1,928	-1,684	2,094	409	
1968-September.....	18,520	14,710	3,810	-556	3,255	787	4,042	
October.....	12,031	17,520	-5,489	453	-5,036	2,838	-2,198	
November.....	14,324	16,611	-2,287	-815	-3,103	-593	-3,696	
December.....	15,772	14,608	1,165	-457	708	1,161	1,869	
1969-January.....	17,755	17,610	145	217	362	2,235	2,597	
February.....	16,836	17,720	-883	332	-552	-1,750	-2,302	
March.....	14,371	15,367	-996	-225	-1,221	936	-285	
April.....	22,786	17,286	5,501	-51	5,450	-1,151	4,299	
May.....	15,566	17,329	-1,764	-496	-2,260	-1,142	-3,402	
June.....	24,515	16,505	8,010	-710	7,300	-6,874	426	
July.....	13,887	18,170	-4,283	-329	-4,613	4,160	-453	
August.....	16,317	19,135	-2,817	-1,576	-4,393	2,640	-1,753	
September.....	20,997	20,282	715	1,646	2,361	398	2,759	
Fiscal 1970 to date.....	51,201	57,587	-6,386	-259	-6,644	7,198	553	

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960.....	17,767	17,666	101
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1968-September.....	10,367	10,256	111
October.....	10,367	10,256	111
November.....	10,367	10,256	111
December.....	10,367	10,256	111
1969-January.....	10,367	10,256	111
February.....	10,367	10,256	111
March.....	10,367	10,256	111
April.....	10,367	10,256	111
May.....	10,367	10,255	112
June.....	10,367	10,255	112
July.....	10,367	10,255	112
August.....	10,367	10,255	112
September.....	10,367	10,256	112

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961. Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

## MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,363
December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311
February.....	58	21	4	224	1	*	304	42,782	43,394
March.....	58	21	4	224	1	*	305	43,218	43,830
April.....	57	20	4	223	1	*	300	43,344	43,950
May.....	57	20	4	223	1	*	298	44,066	44,669
June.....	57	20	4	223	1	*	294	44,547	45,146
July.....	57	20	4	223	1	*	293	44,695	45,293
August.....	57	20	4	222	1	*	293	45,013	45,611

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1967-December.....	482	4,436	4,918	47,226	235.84
1968-August.....	482	4,967	5,449	48,353	239.90r
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961	251.96
1969-January.....	482	5,191	5,673	48,983	242.02
February.....	482	5,121	5,603	48,996	241.90
March.....	482	5,163	5,645	49,475	244.06
April.....	482	5,211	5,692	49,642	244.68
May.....	482	5,248	5,730	50,399	248.21
June.....	482	5,308	5,790	50,936	250.65
July.....	482	5,345	5,827	51,120	251.32
August.....	482	5,368	5,849	51,461 7/	252.75

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.

## FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/		
				Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1960.....	293,100	286,331	6,770	53,686	53,078	607	2,238	237,177	231,015	6,162
1961.....	295,448	288,971	6,477	54,291	53,687	604	2,554	238,604	232,731	5,873
1962.....	306,128	298,201	7,927	54,915	54,252	663	2,837	248,376	241,111	7,264
1963.....	313,983	305,860	8,123	56,343	55,636	707	3,176	254,464	247,048	7,416
1964.....	320,344	311,713	8,632	59,207	58,596	611	3,581	257,556	249,536	8,020
1965.....	326,609	317,274	9,335	61,538	61,069	469	3,455	261,616	252,750	8,866
1966.....	333,284	319,907	13,377	64,782	64,314	468	3,810	264,693	251,784	12,909
1967.....	344,676	326,221	18,455	73,817	71,807	2,010	3,328	267,531	251,086	16,445
1968.....	371,978	347,578	24,399	79,137	76,136	3,001	2,209	290,631	269,233	21,398
1969.....	367,977	353,720	14,256	87,659	84,813	2,847	825	279,492	268,082	11,410
1968-August.....	380,200	354,356	25,839	80,488	76,856	3,632	2,182	297,524	275,319	22,211
September.....	374,798	354,743	20,055	79,615	76,547	3,067	2,182	293,001	276,014	16,987
October.....	377,541	357,194	20,347	79,240	76,205	3,035	2,175	296,126	278,814	17,312
November.....	377,130	356,863	20,267	79,679	76,604	3,075	2,010	295,441	278,248	17,192
December.....	373,092	358,029	15,064	79,412	76,567	2,845	1,825	291,855	279,636	12,219
1969-January.....	374,443	359,412	15,031	80,137	77,328	2,809	825	293,481	281,259	12,222
February.....	373,989	358,764	15,225	81,570	78,707	2,863	825	291,595	279,232	12,362
March.....	374,680	359,546	15,134	81,842	78,996	2,846	825	292,012	279,725	12,288
April.....	373,041	358,466	14,575	82,659	79,803	2,855	825	289,557	277,837	11,719
May.....	374,502	360,065	14,437	85,605	82,733	2,872	825	288,072	276,507	11,565
June p.....	367,977	353,720	14,256	87,659	84,813	2,847	825	279,492	268,082	11,410
July.....	372,584	357,012	15,572	87,830	84,992	2,837	825	283,930	271,195	12,735
August.....	374,930	360,187	14,743	89,497	86,643	2,853	825	284,608	272,743	11,890

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government

subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

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Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate					Non- market- able issues	Special issues
				Total 1/	Bills 2/	Certifi- cates	Notes	Treasury bonds		
1960.....	283,211	9,316	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772
1961.....	285,672	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803
1962.....	294,442	9,519	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555
1967-December.....	341,194	14,554	4,292	4,505	5,135	-	5,073	3,689	3,817	3,932
1968-September.....	351,593	15,901	4,551	4,822	5,635	-	5,429	3,680	3,879	4,159
October.....	354,056	16,057	4,565	4,830	5,620	-	5,434	3,680	3,926	4,147
November.....	353,894	16,154	4,595	4,873	5,645	-	5,489	3,688	3,944	4,151
December.....	355,149	16,339	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156
1969-January.....	357,574	16,630	4,684	4,988	5,947	-	5,489	3,700	3,966	4,196
February.....	356,806	16,849	4,757	5,093	6,089	-	5,612	3,683	3,974	4,229
March.....	357,638	16,969	4,779	5,120	6,162	-	5,612	3,683	3,978	4,249
April.....	356,557	16,969	4,793	5,132	6,229	-	5,615	3,683	3,983	4,298
May.....	358,194	17,196	4,835	5,187	6,284	-	5,668	3,707	3,985	4,355
June.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555
July.....	355,122	17,543	4,977	5,336	6,786	-	5,668	3,722	3,987	4,628
August.....	358,329	17,893	5,031	5,407	6,903	-	5,734	3,722	3,987	4,670
September.....	358,818	18,100	5,084	5,482	7,143	-	5,734	3,723	3,990	4,699

Footnotes at end of Table FD-5.

## FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues										Special issues	
			Marketable					Nonmarketable						
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	-
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,333	51,711	2,459	28	1,703	2,367	564
1967-December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160
1968-September....	351,593	291,898	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338
October.....	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,848	2,492	30	1,702	2,131	364
November.....	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388
December.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414
1969-January.....	357,574	297,815	238,543	76,779	-	76,481	85,278	59,272	51,875	2,483	29	2,215	2,229	441
February.....	356,806	295,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468
March.....	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492
April.....	356,557	294,223	234,968	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513
May.....	358,194	293,289	234,097	75,336	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535
June.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564
July.....	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695
August.....	358,329	289,938	231,230	73,974	-	78,514	78,742	58,708	51,583	2,457	25	1,627	2,220	796
September.....	358,818	289,917	231,203	73,972	-	78,519	78,712	58,714	51,530	2,452	25	1,568	2,220	919

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1967-December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-September....	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October.....	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November.....	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January.....	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.
February.....	236,535	100,282	75,778	35,728	8,394	16,354	4 yrs. 0 mo.
March.....	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.
April.....	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs. 11 mos.
May.....	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs. 11 mos.
June.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
July.....	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.
August.....	231,230	112,618	69,519	24,553	8,370	16,170	3 yrs. 10 mos.
September.....	231,203	112,616	69,522	24,553	8,367	16,145	3 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

## FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Govern-ment Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Rail-road Retirement Accounts	Unemploy-ment Trust Fund	Other 1/
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1969.....	61,790	-	120	3,042	52	21,936	73	17,354	842	1,513	5,754	3,434	9,957	2,662
1967-December....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-September....	59,695	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October.....	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November.....	59,047	-	31	2,254	52	18,911	39	15,886	851	742	5,618	3,039	9,365	2,258
December.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	97	2,360	52	18,986	60	16,189	841	810	5,596	2,945	9,263	2,554
February.....	60,718	-	151	2,464	53	19,421	21	16,284	837	1,100	5,600	2,904	9,571	2,513
March.....	61,068	-	140	2,550	53	19,618	21	16,326	829	1,221	5,580	2,871	9,347	2,513
April.....	62,334	-	263	2,726	66	20,644	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May.....	64,905	-	124	2,937	52	22,067	-	16,500	818	1,470	5,573	2,788	9,962	2,613
Jun.....	66,790	-	120	3,042	52	21,936	73	17,354	842	1,513	5,754	3,434	9,957	2,662
July.....	66,768	-	121	3,069	52	21,973	9	17,510	835	1,577	5,765	3,384	9,902	2,572
August.....	68,391	-	162	3,183	132	22,578	18	17,592	829	1,780	5,761	3,350	10,409	2,597
September....	68,901	-	142	3,285	122	23,128	8	17,643	823	1,694	5,766	3,326	10,381	2,584

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical

Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; Employees Life Insurance Fund beginning June 1969; and Servicemen's Group Life Insurance Fund beginning August 1969.

## Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually accrued in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Total includes "Other bonds" through 1960; see Table FD-3.

2/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

3/ In United States savings bonds the rate to maturity is applied against the amount outstanding.

r Revised.

## FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Commodity Credit Corporation	Family housing mortgages and Homeowners Assistance mortgages	Federal Housing Administration	Government National Mortgage Association		Federal National Mortgage Assn.	Export-Import Bank of the United States	Farm Credit Administration	
					Participation Sales Fund	Other				
1960.....	6,770	-	1,572	139	-	797	2,285	-	344	1,632
1961.....	6,477	-	1,867	220	-	*	2,199	-	337	1,754
1962.....	7,927	-	2,130	424	-	*	2,558	300	467	1,903
1963.....	8,123	-	2,268	586	-	-	1,961	520	469	2,173
1964.....	8,632	-	2,238	793	-	-	1,699	827	525	2,369
1965.....	9,335	-	2,183	570	300	-	1,797	1,022	709	2,529
1966.....	13,377	-	2,112	441	2,110	-	3,269	1,385	881	2,893
1967.....	18,455	-	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968.....	24,399	-	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1969p.....	14,256	-	1,870	577	8,600	-	-	2,472	-	-
1967-December.....	20,105	-	1,992	525	5,740	-	4,919	1,975	1,217	3,254
1968-August.....	25,839r	-	1,944r	552	9,195	-	5,823	2,559	1,94r	3,889r
September.....	20,055	-	1,936	560	9,195	-	-1	2,639	1,312	3,829
October.....	20,347	-	1,929	573	9,195	-	-	3,063	1,317	3,695
November.....	20,267	-	1,917	583	9,165	-	-	3,039	1,369	3,610
December.....	15,064	-	1,911	582	9,140	-	-	2,821	-2/	-2/
1969-January.....	15,031	-	1,906	586	9,140	-	-	2,775	-	-
February.....	15,225	-	1,896	586	9,140	-	-	2,955	-	-
March.....	15,134	-	1,891	583	9,140	-	-	2,867	-	-
April.....	14,575	-	1,835	580	8,670	-	-	2,786	-	-
May.....	14,437	-	1,879	578	8,670	-	-	2,646	-	-
June p.....	14,256	-	1,870	577	8,600	-	-	2,472	-	-
July.....	15,572	1,443 3/	1,864	581	8,530	-	-	2,411	-	-
August.....	14,743	627	1,855	580	8,565	-	-	2,365	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum) 4/							
	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal National Mortgage Association 1/	Banks for cooperatives 2/	Federal intermediate credit banks 2/	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund	Agriculture Department	
										Commodity Credit Corporation 2/	
1960.....	*	-	*	-	-	-	1,255	2,138	*	-50	
1961.....	* 50	*	-	-	-	-	1,055	2,358	20	606	
1962.....	* 145	*	-	-	-	-	1,797	2,551	20	902	
1963.....	* 145	*	-	-	-	-	2,770	2,725	20	834	
1964.....	* 180	*	-	-	-	-	4,201	2,974	20	377	
1965.....	* 225	*	-	-	-	-	4,757	3,532	20	419	
1966.....	* 285	*	-	-	-	-	6,310	4,106	20	855	
1967.....	* 417	3	-	-	-	-	4,588	4,612	20	1,021	
1968.....	6	525	3	-	-	-	4,702	5,319	20	923	
1969p.....	6	728	3	8,076	1,411	4,240	5,634	5,720	20	1,590	
1967-December.....	5	475	3	-	-	-	4,062	4,912	20	1,737	
1968-August.....	6	575	3	-	-	-	4,517	5,390	20	774	
September.....	6	575	3	6,036	-	-	4,505	5,387	20	890	
October.....	6	566	3	5,924	-	-	4,508	5,430	20	903	
November.....	6	575	3	6,167	-	-	4,714	5,427	20	1,024	
December.....	6	601	3	6,377	1,390	3,581	4,702	5,411	20	1,149	
1969-January.....	6	615	3	6,604	1,420	3,639	4,714	5,443	20	1,265	
February.....	6	640	3	6,819r	1,445	3,732	4,616	5,436	20	1,242	
March.....	6	645	3	7,193r	1,445	3,806	4,681	5,551	20	1,292	
April.....	6	645	3	7,318r	1,445	3,969	5,032	5,736	20	1,179	
May.....	6	655	3	7,241r	1,415	4,108	5,538	5,721	20	1,019	
June p.....	6	728	3	8,076	1,411	4,240	5,634	5,720	20	1,590	
July.....	6	735	3	8,092	1,406	4,374	6,153r	5,875	20	-	
August.....	6	744	3	8,360	1,445	4,839	6,615	5,371	20	-	

Source: Bureau of Accounts.

1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

3/ Includes \$1,590 million as reclassification of the amount of certifi-

-ates of interest outstanding July 1, 1968 from budget transactions to agency securities.

4/ Includes unredeemed matured securities outstanding on which interest has ceased.

5/ Reclassified to agency issues effective July 1, 1969.

\* Less than \$500,000.

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## FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/					
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding			
1962.....	-	-	-	300	-	100	-	-	-	-	-	-	-	-	-	-	-	
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-	-	-	
1964.....	-	-	-	373	56	827	-	-	-	-	-	-	-	-	-	-	-	
1965.....	-	-	-	450	256	1,022	1,000	-	300	-	-	-	-	-	-	-	-	
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-	-	-	
1967.....	-	-	-	1,411 3/	650 3/	1,141	2,900	180	..,830	600	-	600	100	-	-	100	-	
1968.....	-	-	-	570	535	1,183	3,250	180	7,900	525	-	1,125	100	-	-	200	-	
1969.....	-	-	-	-	-	1,814	1,330	230	8,600	225	184	1,166	15	3	-	212	-	
1968-August.....	-	-	-	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	-	215	-	
September.....	-	-	-	-	71	1,934	-	9,195	-	-	1,350	-	-	-	-	215	-	
October.....	-	-	-	-	8	1,926	-	9,195	-	-	1,350	-	-	-	-	215	-	
November.....	-	-	-	-	1	1,925	-	30	9,165	-	-	1,350	-	-	-	215	-	
December.....	-	-	-	-	-	1,925	-	25	9,140	-	-	1,350	-	-	-	215	-	
1969-January.....	-	-	-	-	5	1,920	-	-	9,140	-	-	1,350	-	-	-	215	-	
February.....	-	-	-	-	14	1,906	-	-	9,140	-	-	1,350	-	-	-	215	-	
March.....	-	-	-	-	38	1,868	-	-	9,140	-	-	1,350	-	-	-	215	-	
April.....	-	-	-	-	8	1,860	-	470	8,670	-	184	1,166	-	3	-	212	-	
May.....	-	-	-	-	1	1,859	-	-	8,670	-	-	1,166	-	-	-	212	-	
June.....	-	-	-	-	45	1,814	-	70	8,600	-	-	1,166	-	-	-	212	-	
July.....	1,878 4/	435	1,443	-	27	1,787	-	70	8,530	-	-	1,166	-	-	-	212	-	
August.....	305	1,119	627	-	15	1,772	-	-35	8,565	-	-	1,166	-	-	-	212	-	
Fiscal 1970 to date .....	2,181	1,554	627	-	42	1,772	-	35	8,565	-	-	1,166	-	-	-	212	-	

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued)												(Memorandum)						
	Housing and Urban Development Department						Small Business Administration 7/			Veterans Administration 8/									
	Office of Secretary 5/			Government National Mortgage Association 6/															
Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding		
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	296	-	-	902	-		
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	68	-	-	834	-		
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	457	-	-	377	-		
1965.....	-	-	-	200	-	200	-	-	-	100	-	130	42	-	-	419	-		
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	-	855	-		
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	-	1,021	-		
1968.....	1,40	-	1,820	405	50	1,891	430	70	1,160	590	60	1,704	-	99	-	923	-		
1969.....	40	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	-	1,590	-		
1968-August.....	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	-	774	-		
September.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	-	890	-		
October.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	-	903	-		
November.....	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	121	-	-	1,024	-		
December.....	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	-	1,149	-		
1969-January.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116	-	-	1,265	-		
February.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	-	1,242	-		
March.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	50	-	-	1,292	-		
April.....	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	-	1,179	-		
May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	-	1,019	-		
June.....	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	-	1,590	-		
July.....	-	-	2,433	-	16	1,881	-	-	1,007	-	19	1,866	-	-	-	-	-		
August.....	-	-	2,433	-	-	1,881	-	-	1,007	-	-	1,866	-	-	-	-	-		
Fiscal 1970 to date .....	-	-	2,433	-	16	1,881	-	-	1,007	-	-	1,866	-	-	-	-	-		

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes \$1,500 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.

5/ Includes College Housing, Elderly Housing, and Public Facility Programs.

6/ Includes Special Assistance, and Management and Liquidating programs.

7/ Includes programs for Disaster Loans, and Business Loans and investments.

8/ Includes Direct Loan and Loan Guaranty programs.

2/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

## FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
	Total	Public debt securities	Agency securities & debt of District of Columbia	Public debt securities	Agency securities	District of Columbia <sup>1/</sup>	Public debt securities	Agency securities
1960.....	286,065	285,925	140	283,241	139	.0	2,684	1
1961.....	288,862	288,622	240	285,672	220	.0	2,950	1
1962.....	298,212	297,768	444	294,442	424	20	3,326	1
1963.....	306,099	305,492	507	301,954	586	20	3,538	1
1964.....	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	326,471	325,959	512	322,286	492	.0	3,673	*
1968.....	350,743	346,925	3,819	344,401	3,793 <sup>2/</sup>	.0	2,524	*
1969.....	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1968 - August.....	357,538	353,716	3,822	351,209	3,802	20	2,507	*
1968 - September.....	357,934	354,104	3,830	351,593	3,810	20	2,510	*
October.....	360,398	356,555	3,843	354,056	3,823	20	2,499	*
November.....	360,077	356,224	3,853	353,894	3,833	20	2,329	*
December.....	361,242	357,390	3,852	355,119	3,832	20	2,241	*
1969 - January.....	362,630	358,774	3,856	357,574	3,836	20	1,200	*
February.....	361,982	358,126	3,856	356,806	3,836	20	1,320	*
March.....	362,761	358,908	3,853	357,638	3,833	20	1,271	*
April.....	361,679	357,829	3,850	356,557	3,830	20	1,272	*
May.....	363,277	359,429	3,849	358,194	3,828	20	1,234	*
June.....	356,932	353,084	3,847	351,729	3,827	20	1,355	*
July.....	360,228	356,377	3,851	355,122	3,831	20	1,255	*
August.....	363,402	359,552	3,850	358,329	3,830	20	1,223	*
September....	363,898	360,051	3,848	358,818	3,828	20	1,232	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1959 see table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1968. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see table 31 of the Statistical Appendix.

1/ District of Columbia Armory Board Stadium Bonds.

2/ Includes \$3,250 million in participation certificates.

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily increased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Status Under Limitation September 30, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	360,051
Debt of U.S. Government agencies.....	598
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	363,898
Balance issuable under limitation.....	13,102

Application of Statutory Limitation September 30, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	73,972
Treasury notes.....	78,519
Treasury bonds.....	78,712
Total public issues--marketable.....	231,203
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	178
Foreign currency series.....	234
Treasury notes:	
Foreign series.....	1,306
Foreign currency series.....	1,986
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	289
U.S. savings bonds.....	51,530
U.S. savings notes.....	577
U.S. retirement plan bonds.....	34
Depository bonds.....	25
Treasury bonds, R.E.A. series.....	20
Treasury bonds, investment series.....	2,452
Total public issues--nonmarketable.....	58,714
Special issues to Government agencies and trust funds.....	68,901
Total interest-bearing debt.....	358,818
Matured debt on which interest has ceased.....	339
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	10
U.S. savings stamps.....	60
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	77
Silver certificates.....	222
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,528
Total public debt.....	360,685
Debt of U.S. Government agencies:	
Interest-bearing debt.....	597
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	598
Total public debt and debt of U.S. Government agencies.....	361,283
Deduct debt not subject to limitation.....	635
Add participation certificates.....	3,250
Total subject to limitation.....	363,898

## FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority 4/	Transportation Dept.	Veterans' Administration: Direct loan program	Saint Lawrence Seaway Development Corp.	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Federal & Government National Mortgage Assn. 5/	Other 6/							
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21	
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22	
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22	
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	-	123	1,730	1,923	29	
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35	
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51	
1966.....	26,964	689	13,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72	
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90	
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118	
1969.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148	
1967-December....	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100	
1968-September...	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130	
October....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132	
November....	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137	
December....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141	
1969-January....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142	
February....	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143	
March....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145	
April....	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145	
May....	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147	
June....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148	
July....	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161	
August....	25,892	541	9,047	5,145	1,667	958	1,746	2,595	15	100	133	1,730	2,051	163	
September....	27,783	541	10,311	5,145	1,743	1,279	1,870	2,654	60	100	133	1,730	2,050	166	

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

## PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and Annual Treasury Bills  
Outstanding September 30, 1969  
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
1969											
Oct....	1-1/2% Note - 10/1/69-EQ 4% Bond - 10/1/69	159 6,240	- 978	159 5,262	1971	Feb... 5-3/8% Note - 2/15/71-C 7-3/4% Note - 2/15/71-D	2,509 2,931	216 162	2,293 2,769		
Dec....	2-1/2% Bond - 12/15/64-69 6.775% Bill - 12/22/69 (Tax ant.)	2,484 1,763	561 87	1,923 1,676	Mar... 2-1/2% Bond - 3/15/66-71		1,221	198	1,023		
	Total.....	10,646	1,526	9,020	Apr... 1-1/2% Note - 4/1/71-EA		35	-	35		
					May... 5-1/4% Note - 5/15/71-A		4,265	1,878	2,387		
					Aug... 4% Bond - 8/15/71		2,806	600	2,206		
1970					Oct... 1-1/2% Note - 10/1/71-EQ		72	-	72		
Feb....	4% Bond - 2/15/70	4,381	427	3,954	Nov... 5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71	1,734 2,760	231 460	1,503 2,300			
Mar....	2-1/2% Bond - 3/15/65-70 7.202% Bill - 3/23/70 (Tax. ant.)	2,281 1,752	656 63	1,625 1,689	Total.....		18,334	3,744	14,590		
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88	1972	Feb... 4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	417 288	1,589 2,056		
May....	5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C	7,793 8,759	5,451 6,212	2,342 2,547	Apr... 1-1/2% Note - 4/1/72-EA		34	2	32		
Aug....	4% Bond - 8/15/70 6-3/8% Note - 8/15/70-D	4,129 2,329	447 383	3,682 1,946	May... 4-3/4% Note - 5/15/72-B		5,310	2,883	2,427		
Oct....	1-1/2% Note - 10/1/70-EQ	113	-	113	June.. 2-1/2% Bond - 6/15/67-72		1,242	117	1,125		
Nov....	5% Note - 11/15/70-A	7,675	1,630	6,045	Aug... 4% Bond - 8/15/72		2,579	530	2,049		
	Total.....	39,302	15,270	24,032	Sept... 2-1/2% Bond - 9/15/67-72		1,951	73	1,878		
					Oct... 1-1/2% Note - 10/1/72-EQ		33	-	33		
					Dec... 2-1/2% Bond - 12/15/67-72		2,586	204	2,382		
					Total.....		18,084	4,513	13,571		

## PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and Annual Treasury Bills  
Outstanding September 30, 1969 - (Continued)  
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. investment accounts and Federal Re- serve banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve banks	All other investors		
1973					1974						
Apr....	1-1/2% Note - 4/1/73-EA	94	-	24	Feb...	1-1/4% Note - 4/1/74-A	3,721	1,617	2,104		
Aug....	4% Bond - 8/15/73	2,894	557	3,337	May...	6-1 1/2% Note - 8/15/74-B	2,607	694	2,003		
Oct....	1-1/2% Note - 10/1/73-E0	30	-	30		Total.....	6,421	3,551	2,870		
Nov....	4-1/8% Bond - 11/15/73	4,348	447	3,901	1975	4% Bond - 2/15/75	2,598	764	1,834		
	Total.....	8,306	1,004	7,302	Feb...	5-1 1/2% Bond - 11/15/80	1,906	698	1,208		
					Nov...	Total.....	4,504	1,462	3,042		
1974					1976						
Feb....	4-1/8% Bond - 2/15/74	3,128	566	2,562	June..	3-1/4% Bond - 6/15/78-B	1,556	192	1,364		
Apr....	1-1/2% Note - 4/1/74-EA	13	-	13	May...	2-1/4% Bond - 5/15/75	1,093	194	899		
May....	4-1/4% Bond - 5/15/74	3,585	584	3,001		4-1/4% Bond - 5/15/75-25	1,214	431	783		
Aug....	5-5/8% Note - 8/15/74-B	10,284	5,296	4,988	1977	Total.....	2,308	625	1,683		
Nov....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	3,981 2,240	1,409 685	2,572 1,555	Aug...	4-1/2% Bond - 1/15/79-92	2,214	1,151	2,663		
	Total.....	23,231	7,540	14,691	1978	Feb...	4-1/2% Fund - 1/15/80-10	244	69	180	
1975					May...	4-1/2% Bond - 1/15/80	1,558	503	1,055		
Feb....	4-3/4% Note - 2/15/75-A	5,148	1,509	3,580							
May....	6% Note - 5/15/75-B	6,760	4,401	2,359	1979	3% Bond - 2/15/75	1,447	152	1,295		
	Total.....	11,908	5,961	5,947	Nov...	3-1/2% Bond - 11/15/75	4,241	327	1,000		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

with the unified budget concept.

2/ For issue date of each security, see "Market Quotations on Treasury Securities."

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Description of new issue					Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues	
		Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
<u>Regular weekly: (13-week and 26-week)</u>									
1969-June 5.....	1969-Sept. 4 Dec. 4	91 182	2,635.5 2,223.4	1,701.0 1,301.4	1,392.0 1,162.3	309.0 139.1	471.3 301.5	1,600.5 1,400.6 3/	
June 12.....	Sept. 11 Dec. 11	91 182	2,546.2 2,072.6	1,700.1 1,300.6	1,360.3 1,127.9	339.9 172.7	398.4 304.1	1,600.4 1,401.3 3/	
June 19.....	Sept. 18 Dec. 18	91 182	2,840.5 2,374.4	1,600.3 1,100.8	1,277.4 909.1	322.9 191.6	489.3 294.5	1,600.9 1,101.3	
June 26.....	Sept. 25 Dec. 26	91 183	2,623.1 1,895.5	1,600.3 1,100.3	1,212.9 902.6	387.4 197.7	463.0 303.9	1,600.3 1,105.0	
July 3.....	Oct. 2 1970-Jan. 2	91 183	2,404.4 1,937.9	1,600.2 1,099.7	1,228.4 894.4	371.8 205.3	456.8 327.6	1,602.0 1,102.9	
July 10.....	1969-Oct. 9 1970-Jan. 8	91 182	2,424.1 2,192.4	1,599.7 1,102.0	1,226.0 848.6	373.7 253.4	355.8 313.2	1,602.1 1,101.8	
July 17.....	1969-Oct. 16 1970-Jan. 15	91 182	2,610.7 2,481.9	1,601.6 1,100.9	1,159.9 815.6	441.7 285.2	339.6 253.8	1,601.0 1,100.7	
July 24.....	1969-Oct. 23 1970-Jan. 22	91 182	2,591.3 2,285.2	1,600.7 1,101.2	1,193.0 826.7	407.7 274.5	409.4 392.8	1,601.0 1,097.5	
July 31.....	1969-Oct. 30 1970-Jan. 29	91 182	2,643.5 2,146.7	1,601.3 1,100.7	1,208.7 837.4	392.6 263.3	440.9 329.2	1,603.4 1,103.3	
Aug. 7.....	1969-Nov. 6 1970-Feb. 5	91 182	2,705.0 2,444.9	1,602.1 1,203.2	1,212.1 971.0	390.0 232.2	448.2 377.3	1,700.3 1,100.5	
Aug. 14.....	1969-Nov. 13 1970-Feb. 13	91 183	2,689.3 2,127.7	1,589.7 1,199.4	1,204.6 983.0	385.1 216.4	454.1 352.7	1,701.6 1,100.5	
Aug. 21.....	1969-Nov. 20 1970-Feb. 10	91 182	2,528.4 2,168.9	1,601.7 1,202.4	1,253.1 992.6	348.6 209.9	487.6 352.0	1,700.5 1,104.1	
Aug. 25 4/.....	Various		3,751.4	2,120.5	2,027.9	92.6	-	-	
Aug. 28.....	1969-Nov. 28 1970-Feb. 26	92 182	2,413.4 2,243.3	1,600.2 1,201.0	1,263.4 1,018.4	336.9 182.6	481.5 352.4	1,701.3 1,100.8	
Sept. 4.....	1969-Dec. 4 1970-Mar. 5	91 182	2,684.1 2,104.5	1,602.4 1,201.0	1,288.4 1,024.0	314.0 177.0	485.7 302.6	1,701.0 1,101.1	
Sept. 11.....	1969-Dec. 11 1970-Mar. 12	91 182	2,569.0 2,084.2	1,600.2 1,201.4	1,189.2 988.5	411.0 212.9	283.8 204.6	1,700.1 1,100.2	
Sept. 18.....	1969-Dec. 18 1970-Mar. 19	91 182	2,671.3 2,132.9	1,801.0 1,200.7	1,419.5 985.2	381.6 215.5	473.3 302.0	1,600.3 1,403.3 5/	
Sept. 25.....	1969-Dec. 26 1970-Mar. 26	92 182	2,767.9 2,329.9	1,800.6 1,201.1	1,406.5 986.9	394.0 214.2	481.8 278.3	1,600.3 1,403.6 5/	
<u>Tax anticipation:</u>									
1969-July 18.....	1969-Dec. 22 1970-Mar. 23	157 248	3,389.8 3,386.3	1,762.6 1,752.4	1,605.6 1,622.9	157.0 129.5	-	-	
<u>9-month and one-year:</u>									
1968-Sept. 30.....	1969-June 30 Sept. 30	273 365	1,343.2 2,040.7	500.7 1,000.6	475.0 955.6	25.7 45.0	113.0 261.2	500.2 1,000.2	
Oct. 31.....	July 31 Oct. 31	273 365	1,318.5 1,990.3	501.5 1,002.2	483.7 962.9	17.8 39.3	150.8 250.8	500.2 1,001.8	
Nov. 30.....	Aug. 31 Nov. 30	.72 365	1,337.5 1,972.7	505.3 1,000.9	483.9 953.3	21.4 47.7	140.1 240.6	500.3 1,000.3	
Dec. 31.....	Sept. 30 Dec. 31	273 365	1,254.3 1,795.3	500.4 999.2	481.3 943.7	19.1 55.4	100.9 201.5	499.5 999.9	
1969-Jan. 31.....	Oct. 31 1970-Jan. 31	273 365	1,310.0 1,839.5	500.1 1,000.2	476.3 934.9	23.8 65.3	170.2 265.0	500.4 1,000.1	
Feb. 28.....	1969-Nov. 30 1970-Feb. 28	275 365	1,324.0 1,463.9	500.1 1,000.4	482.6 964.0	17.4 36.4	200.0 222.2	500.4 1,001.8	
Mar. 3 6/.....	Various		1,361.8	1,001.8	936.7	65.2	-	-	
Mar. 31.....	1969-Dec. 31 1970-Mar. 31	.75 365	1,570.4 1,759.6	500.6 1,000.5	482.6 955.8	17.9 44.8	174.4 280.7	500.3 1,000.1	
Apr. 30.....	Jan. 31 Apr. 30	276 365	1,428.0 1,877.7	500.5 1,000.6	487.1 960.4	13.4 40.2	170.9 300.6	500.5 1,201.1 7/	
May 31.....	Feb. 28 May 31	.71 365	1,438.1 1,814.1	500.2 1,000.2	485.8 961.0	14.4 39.2	178.0 280.5	500.6 1,202.6 7/	
June 30.....	Mar. 31 June 30	274 365	1,177.1 2,416.6	500.8 1,201.4	482.9 1,152.7	17.9 48.7	122.6 281.3	500.7 1,202.0 7/	
July 31.....	Apr. 30 July 31	273 365	1,609.0 2,204.4	500.2 1,202.1	486.1 1,157.7	14.0 44.4	150.5 351.0	501.5 1,201.3 7/	
Aug. 31.....	May 31 Aug. 31	271 365	1,312.5 1,982.2	500.3 1,200.5	482.0 1,143.1	18.3 57.4	180.3 336.1	505.3 1,200.8	
Sept. 30.....	June 30 Sept. 30	273 365	1,257.5 1,950.3	500.3 1,005.3	484.0 948.6	16.3 56.6	75.3 319.9	500.4 1,000.6	

\*Data at end of table.

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate \$/	High		Low	
			Price per hundred	Equivalent rate \$/	Price per hundred	Equivalent rate \$/
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>		(Percent)		(Percent)		(Percent)
1969-June 5.....	98.435 96.737	6.192 6.454	98.450 96.766	6.132 6.397	98.427 96.722	6.223 6.484
June 12.....	98.334 96.498	6.590 6.927	98.372 9/ 96.544 10/	6.440 6.836	98.309 96.463	6.690 6.906
June 19.....	98.315 96.636	6.666 6.654	98.321 96.643	6.642 6.640	98.311 96.623	6.682 6.680
June 26.....	98.351 96.510	6.522 6.866	98.363 96.542 11/	6.476 6.803	98.344 96.477	6.551 6.930
July 3.....	98.368 96.470	6.456 6.944	98.400 96.512 12/	6.330 6.862	98.328 96.422	6.615 7.039
July 10.....	98.213 96.305	7.069 7.308	98.241 13/ 96.352 14/	6.959 7.216	98.202 96.289	7.113 7.340
July 17.....	98.204 96.259	7.105 7.400	98.223 15/ 96.287 16/	7.030 7.344	98.194 96.246	7.145 7.425
July 24.....	98.175 96.229	7.218 7.460	98.190 17/ 96.248 18/	7.160 7.422	98.170 96.224	7.240 7.469
July 31.....	98.187 96.303	7.172 7.313	98.194 19/ 96.319	7.145 7.281	98.182 96.295	7.192 7.329
Aug.. 7.....	98.232 96.418	6.993 7.086	98.247 20/ 96.444	6.935 7.034	98.226 96.411	7.018 7.099
Aug.. 14.....	98.210 96.301	7.083 7.277	98.220 21/ 96.316 22/	7.042 7.247	98.206 96.290	7.097 7.298
Aug.. 21.....	98.267 96.400	6.855 7.121	98.280 96.415 23/	6.804 7.091	98.255 96.388	6.903 7.145
Aug.. 25 4/.....	99.307	5.543	99.346	5.232	99.284	5.728
Aug.. 28.....	98.186 96.313	7.099 7.292	98.208 24/ 96.328 25/	7.012 7.263	98.176 96.298	7.137 7.323
Sept. 4.....	98.227 96.377	7.012 7.167	98.244 26/ 96.405	6.947 7.111	98.222 96.360	7.034 7.200
Sept. 11.....	98.184 96.255	7.183 7.407	98.200 27/ 96.268 28/	7.121 7.382	98.176 96.240	7.216 7.437
Sept. 18.....	98.191 96.295	7.156 7.329	98.201 96.306 29/	7.117 7.307	98.185 96.289	7.180 7.340
Sept. 25.....	98.170 96.278	7.162 7.361	98.181 96.288 30/	7.118 7.342	98.164 96.274	7.184 7.370
<u>Tax anticipation:</u>						
1969-July 18.....	97.045 95.039	6.775 7.202	97.144 95.143 31/	6.549 7.050	96.996 95.000	6.888 7.258
<u>9-month and one-year:</u>						
1968-Sept. 30.....	96.055 94.821	5.202 5.108	96.083 32/ 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	95.870 94.524	5.446 5.401	95.883 33/ 94.536 34/	5.429 5.389	95.859 94.506	5.461 5.219
Nov. 30.....	95.699 94.355	5.693 5.567	95.716 94.370	5.670 5.553	95.685 94.328	5.711 5.594
Dec. 31.....	95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.285
1969-Jan. 31.....	95.302 93.771	6.195 6.144	95.319 93.815 35/	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 6/.....	98.041	5.907	98.058 36/	5.855	98.035	5.925
Mar. 31.....	95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	95.418 93.987	5.976 5.930	95.443 37/ 94.018	5.944 5.900	95.393 93.936	6.009 5.981
May 31.....	95.252 93.643	6.307 6.270	95.295 93.719 38/	6.250 6.195	95.222 93.597	6.347 6.315
June 30.....	94.378 92.556	7.387 7.342	94.459 39/ 92.654 40/	7.280 7.245	94.299 92.528	7.490 7.370
July 31.....	94.383 92.585	7.407 7.313	94.422 92.649	7.356 7.250	94.372 92.559	7.422 7.339
Aug. 31.....	94.439 92.558	7.387 7.340	94.478 92.599	7.335 7.300	94.414 92.531	7.421 7.367
Sept. 30.....	94.421 92.548	7.357 7.350	94.464 41/ 92.660	7.300 7.239	94.408 92.530	7.374 7.368

PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Includes strip bills issued March 31, 1969.
- 4/ Additional amounts (\$302,934,000) of seven series of outstanding weekly bills issued in strip form for cash on August 25, 1969. These bills mature at intervals of one week beginning September 18, 1969 and ending October 30, 1969 for each series respectively.
- 5/ Includes strip bills issued August 25, 1969.
- 6/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
- 7/ Includes strip bills issued March 3, 1969.
- 8/ Bank discount basis.
- 9/ Except \$5,000 at 98.422.
- 10/ Except \$5,000 at 96.737, \$500,000 at 96.727, \$300,000 at 96.582, and \$705,000 at 96.562.
- 11/ Except \$1,000 at 96.636.
- 12/ Except \$2,000 at 96.600, \$5,000 at 96.543, \$50,000 at 96.524, and \$650,000 at 96.518.
- 13/ Except \$1,000 at 98.350 and \$2,881,000 at 98.256.
- 14/ Except \$100,000 at 96.803, \$8,000 at 96.500, \$5,000 at 96.470, \$26,000 at 96.422, \$640,000 at 96.360, and \$375,000 at 96.358.
- 15/ Except \$100,000 at 98.240.
- 16/ Except \$1,000 at 96.470, \$4,000 at 96.400, \$1,000 at 96.305, \$723,000 at 96.300, \$650,000 at 96.299, and \$100,000 at 96.295.

- 17/ Except \$200,000 at 98.435, \$50,000 at 98.220, \$400,000 at 98.197, \$55,000 at 98.195, \$10,000 at 98.194, and \$215,000 at 98.193.
- 18/ Except \$6,000 at 96.300, \$100,000 at 96.260, and \$37,000 at 96.259.
- 19/ Except \$900,000 at 98.220.
- 20/ Except \$700,000 at 98.260.
- 21/ Except \$160,000 at 98.232, \$50,000 at 98.231, and \$5,000 at 98.229.
- 22/ Except \$2,000 at 96.600, \$5,000 at 96.418, and \$105,000 at 96.324.
- 23/ Except \$5,000 at 96.500.
- 24/ Except \$2,000 at 98.267 and \$100,000 at 98.217.
- 25/ Except \$5,000 at 96.400 and \$5,000 at 96.376.
- 26/ Except \$100,000 at 98.270.
- 27/ Except \$1,000 at 98.250, \$14,000 at 98.227, \$1,000 at 98.224, and \$1,000 at 98.204.
- 28/ Except \$5,000 at 96.400, \$1,000 at 96.377, \$1,000 at 96.360, \$5,000 at 96.306, \$1,000 at 96.302, and \$10,000 at 96.274.
- 29/ Except \$1,000 at 96.325 and \$2,000 at 96.310.
- 30/ Except \$2,000 at 96.400 and \$1,000 at 96.295.
- 31/ Except \$200,000 at 95.178.
- 32/ Except \$20,000 at 97.15.
- 33/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.
- 34/ Except \$238,000 at 94.540.
- 35/ Except \$35,000 at 93.925.
- 36/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.
- 37/ Except \$910,000 at 95.461.
- 38/ Except \$1,878,000 at 93.734.
- 39/ Except \$225,000 at 94.599, \$50,000 at 94.520, \$3,000,000 at 94.516 and \$2,000,000 at 94.493.
- 40/ Except \$3,000,000 at 92.724 and \$2,000,000 at 92.701.
- 41/ Except \$1,000 at 94.554.

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1967-July 13.....	1967-October 13	92	\$2,207	\$1,400	4.286	\$99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 4.....	1968-July 5 October 3	92 182	\$2,179 1,601	\$1,600 1,000	5.146 5.266	\$99
April 11.....	July 11 October 10	91 182	2,395 1,884	1,600 1,001	5.310 5.399	98
April 18.....	July 18 October 17	91 182	3,256 2,493	1,602 1,103	5.462 5.568	203
April 25.....	July 25 October 24	91 182	2,614 2,328	1,601 1,101	5.543 5.689	197
May 2.....	August 1 October 31	91 182	2,704 1,966	1,600 1,100	5.498 5.611	200
May 9.....	August 8 November 7	91 182	2,494 2,176	1,600 1,102	5.506 5.697	200
May 16.....	August 15 November 14	91 182	2,417 2,065	1,600 1,101	5.557 5.750	200
May 23.....	August 22 November 21	91 182	2,520 2,150	1,601 1,100	5.848 5.996	200
May 31.....	August 29 November 29	90 182	2,292 2,154	1,600 1,100	5.698 5.869	97
June 6.....	September 5 December 5	91 182	2,410 2,365	1,600 1,099	5.650 5.699	98
June 13.....	September 12 December 12	91 182	2,628 2,041	1,600 1,100	5.711 5.789	100
June 20.....	September 19 December 19	91 182	2,590 1,969	1,600 1,101	5.579 5.633	95
June 27.....	September 26 December 26	91 182	2,375 1,968	1,600 1,105	5.237 5.485	94
July 5.....	October 3 1969-January 2	90 181	2,119 1,981	1,601 1,100	5.401 5.588	100
July 11.....	1968-October 10 1969-January 9	91 182	2,637 1,996	1,602 1,102	5.368 5.410	101
July 18.....	1968-October 17 1969-January 16	91 182	2,625 2,476	1,601 1,101	5.467 5.557	98
July 25.....	1968-October 24 1969-January 23	91 182	2,869 2,365	1,601 1,100	5.293 5.367	98
August 1.....	1968-October 31 1969-January 30	91 182	2,620 2,320	1,599 1,101	5.192 5.288	100
August 8.....	1968-November 7 1969-February 6	91 182	2,532 2,279	1,600 1,103	4.906 5.100	102
August 15.....	1968-November 14 1969-February 13	91 182	2,405 2,285	1,600 1,101	5.083 5.273	99
August 22.....	1968-November 21 1969-February 20	91 182	2,283 2,034	1,602 1,101	5.123 5.219	102
August 29.....	1968-November 29 1969-February 27	92 182	2,404 2,271	1,600 1,104	5.174 5.242	104
September 5.....	1968-December 5 1969-March 6	91 182	2,493 2,709	1,602 1,103	5.196 5.249	104
September 12.....	1968-December 12 1969-March 13	91 182	2,740 1,969	1,601 1,100	5.247 5.277	101
September 19.....	1968-December 19 1969-March 20	91 182	2,525 2,262	1,601 1,100	5.217 5.249	100
September 26.....	1968-December 26 1969-March 27	91 182	2,843 2,030	1,604 1,102	5.150 5.230	106
October 3.....	January 2 April 3	91 182	2,338 1,830	1,601 1,101	5.182 5.284	101
October 10.....	January 9 April 10	91 182	2,105 1,866	1,601 1,103	5.276 5.363	102

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table PDO-4.

2/ Equivalent average rate on bank discount basis.

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allocation ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
7/5/67	{ 7/11/67 7/11/67	4.861% Bill 4.898% Bill	- 3/22/68 - Tax ant. 5/	255d	3,251	-	2,003	-
			- 4/22/68 - Tax ant. 2/	286d	3,027	-	2,001	-
7/25/67	{ 4/30/67 7/31/67	5.164% Bill 5.150% Bill	- 4/30/68 - Reopening - 7/31/68	274d 366d	1,197 2,587	-	500 1,001	-
8/1/67	8/15/67	5-1/4% Note	- 11/15/68-D 6/	1y 2m	15,660 7/	-	3,550	6,363 8/
8/22/67	8/30/67	5-3/8% Note	- 2/15/71-C 6/	3y 5 <sup>1</sup> / <sub>2</sub> m	6,004	-	2,509	-
8/24/67	{ 5/31/67 8/31/67	5.097% Bill 5.100% Bill	- 5/31/68 - Reopening - 8/31/68	274d 366d	1,297 1,901	-	501 1,000	-
9/26/67	{ 6/30/67 9/30/67	5.144% Bill 5.124% Bill	- 6/30/68 - Reopening - 9/30/68	272d 366d	1,256 1,741	-	500 1,000	-
<u>11/</u>	10/1/67	1-1/2% Note	- 10/1/72-E0	5y	-	33	-	33
10/3/67	{ 7/11/67 10/9/67	4.934% Bill 5.108% Bill	- 4/22/68 - Tax ant. 5/ (Reopening)	196d	3,217	-	1,506	-
10/24/67	{ 7/31/67 10/31/67	5.313% Bill 5.301% Bill	- 7/31/68 - Reopening - 10/31/68	274d 366d	1,282 2,074	-	501 1,002	-
10/30/67	{ 11/15/67 11/15/67	5-5/8% Note 5-3/4% Note	- 2/15/69-A - 11/15/74-A	1y 3m 7y	15,645 7/ 14,132	-	3,156 1,507	7,581 8/
11/22/67	{ 8/31/67 11/30/67	5.422% Bill 5.431% Bill	- 8/31/68 - Reopening - 11/30/68	275d 366d	1,264 1,767	-	500 1,000	-
12/26/67	{ 9/30/67 12/31/67	5.555% Bill 5.544% Bill	- 9/30/68 - Reopening - 12/31/68	272d 366d	1,137 1,493	-	500 1,000	-
1/9/68	10/9/67	5.058% Bill	- 6/24/68 - Tax ant. 5/ (Reopening)	161d	6,360	-	2,528	-
1/25/68	{ 10/31/67 1/31/68	5.254% Bill 5.267% Bill	- 10/31/68 - Reopening - 1/31/69	274d 366d	1,209 1,604	-	500 1,000	-
2/5/68	2/15/68	5-3/4% Note	- 2/15/75-A 13/	7y	-	5,148	-	5,148 14/
2/13/68	2/21/68	5-5/8% Note	- 5/15/69-B	1y 3m	9,873	-	4,277	-
2/21/68	{ 11/30/67 2/29/68	5.240% Bill 5.281% Bill	- 11/30/68 - Reopening - 2/28/69	275d 365d	1,348 1,520	-	500 1,002	-
3/20/68	{ 12/31/67 3/31/68	5.423% Bill 5.475% Bill	- 12/31/68 - Recopening - 3/31/69	274d 365d	1,120 1,523	-	500 1,000	-
<u>11/</u>	4/1/68	1-1/2% Note	- 4/1/73-EA	5y	-	34	-	34
4/23/68	{ 1/31/68 4/30/68	5.665% Bill 5.663% Bill	- 1/31/69 - Reopening - 4/30/69	276d 365d	1,440 2,305	-	500 1,001	-
5/6/68	5/15/68	6% Note	- 5/15/75-B	7y	-	6,760	-	6,760 16/
5/8/68	5/15/68	6% Note	- 8/15/69-C	1y 3m	10,284 7/	-	3,352	14 8/
5/23/68	{ 2/29/68 5/31/68	6.086% Bill 6.079% Bill	- 2/28/69 - Reopening - 5/31/69	273d 365d	1,140 1,861	-	500 1,002	-
6/25/68	{ 3/31/68 6/30/68	5.745% Bill 5.732% Bill	- 3/31/69 - Reopening - 6/30/69	273d 365d	1,200 2,205	-	500 1,002	-
7/2/68	{ 7/11/68 7/11/68	5.399% Bill 5.426% Bill	- 3/24/69 - Tax ant. 5/ - 4/22/69 - Tax ant. 5/	256d 285d	4,210 4,026	-	2,015 2,003	-
7/24/68	{ 4/30/68 7/31/68	5.342% Bill 5.310% Bill	- 4/30/69 - Reopening - 7/31/69	273d 365d	1,841 2,945	-	500 1,001	-
8/5/68	8/15/68	5-5/8% Note	- 8/15/74-B 6/	6y	28,368 7/	-	5,414	4,870 8/
8/27/68	{ 5/31/68 8/31/68	5.245% Bill 5.151% Bill	- 5/31/69 - Reopening - 8/31/69	270d 365d	1,599 2,592	-	501 1,000	-
9/24/68	{ 6/30/68 9/30/68	5.202% Bill 5.108% Bill	- 6/30/69 - Reopening - 9/30/69	273d 365d	1,343 2,041	-	501 1,001	-
<u>11/</u>	10/1/68	1-1/2% Note	- 10/1/73-E0	5y	-	30	-	30
10/17/68	10/24/68	5.178% Bill	- 6/23/69 - Tax ant. 5/	242d	6,051	-	3,010	-
10/24/68	{ 7/31/68 10/31/68	5.446% Bill 5.401% Bill	- 7/31/69 - Reopening - 10/31/69	273d 365d	1,318 1,990	-	502 1,002	-
10/28/68	{ 11/15/68 11/15/68	5-5/8% Note 5-3/4% Note	- 5/15/70-B 6/ - 11/15/74-A - Reopening	1y 6m oy	- -	7,793 2,329	-	7,793 19/ 2,329
11/22/68	{ 8/31/68 11/30/68	5.693% Bill 5.567% Bill	- 8/31/69 - Reopening - 11/30/69	272d 365d	1,337 1,973	-	505 1,001	-
11/26/68	10/24/68	5.489% Bill	- 6/23/69 - Tax ant. 5/ (Reopening)	203d	4,379	-	2,001	-
12/23/68	{ 9/30/68 12/31/68	6.483% Bill 6.412% Bill	- 7/30/69 - Reopening - 12/31/69	273d 365d	1,254 1,795	-	500 999	-
1/14/69	10/24/68	5.940% Bill	- 6/23/69 - Tax ant. 5/ (Reopening)	154d	5,028	-	1,799	-

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
1/28/69	{ 10/31/68 1/31/69	6.195% Bill - 6.144% Bill -	10/31/69 - Reopening 1/31/70	273d 365d	1,310 1,840	- -	500 1,000	-
2/3/69	{ 2/15/69 2/15/69	6-3/8% Note - 6-1/4% Note -	5/15/70-C 6/ 2/15/76-A 6/	1y 3m 7y	- -	8,759p 3,726p	- -	8,759p 3,726p} 20/
2/20/69	{ 11/30/68 2/28/69	6.307% Bill - 6.235% Bill -	11/30/69 - Reopening 2/28/70	275d 365d	1,324 1,464	- -	500 1,000	-
2/25/69		5.907% Bill -	"Strip" of 5 series 21/	119.4d (Average)	2,962	-	1,002	-
3/25/69		5.030% Bill -	"Strip" of 6 series 22/	55.5d (Average)	3,186	-	1,803	-
3/26/69	{ 12/31/68 3/31/69	6.059% Bill - 6.132% Bill -	12/31/69 - Reopening 3/31/70	275d 365d	1,570 1,760	- -	501 1,001	-
4/1/69		4-1/2% Note -	4/1/74-EA	5y	-	13	-	13
4/24/69	{ 1/31/69 4/30/69	5.976% Bill - 5.930% Bill -	1/31/70 - Reopening 4/30/70	276d 365d	1,428 1,878	- -	500 1,001	-
5/5/69	{ 5/15/69 5/15/69	6-3/8% Note - 6-1/2% Note -	8/15/70-D 6/ 5/15/76-B	1y 3m 7y	- -	2,329p 2,697p	- -	2,329p 2,697p} 23/
5/27/69	{ 2/28/69 5/31/69	6.307% Bill - 6.270% Bill -	2/28/70 - Reopening 5/31/70	271d 365d	1,438 1,814	- -	500 1,000	-
6/24/69	{ 3/31/69 6/30/69	7.387% Bill - 7.342% Bill -	3/31/70 - Reopening 6/30/70	274d 365d	1,177 2,417	- -	501 1,201	-
7/9/69	7/18/69	6.775% Bill -	12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-
7/11/69	7/18/69	7.20% Bill -	3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-
7/24/69	{ 4/30/69 7/31/69	7.407% Bill - 7.313% Bill -	4/30/70 - Reopening 7/31/70	273d 365d	1,610 2,204	- -	500 1,202	-
8/4/69	8/15/69	7-3/4% Note -	2/15/71-D 6/	1y 6m	-	2,931p	-	2,931p 24/
8/20/69		5.543% Bill -	"Strip" of 7 series 25/	45.0d (Average)	3,751	-	2,121	-
8/26/69	{ 5/31/69 8/31/69	7.387% Bill - 7.340% Bill -	5/31/70 - Reopening 8/31/70	271d 365d	1,312 1,982	- -	500 1,201	-
9/23/69	{ 6/30/69 9/30/69	7.357% Bill - 7.350% Bill -	6/30/70 - Reopening 9/30/70	273d 365d	1,258 1,950	- -	500 1,005	-
9/22/69	{ 10/1/69 10/1/69 10/1/69	8% Note - 7-3/4% Note - 7-1/2% Note -	5/15/71-E 5/15/73-A 8/15/76-C	ly 7½m 3y 7½m 6y 10½m	- - -	4,173p 1,158p 1,681p	- - -	4,173p 1,158p 1,681p} 26/
10/8/69	10/1/69	1-1/2% Note -	10/1/74-E0	5y	n.a.	-	n.a.	-
	10/14/69	7.284% Bill -	4/22/70 - Tax ant. 5/	190d	3,179	-	2,006	-

Footnotes on following page.

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PUBLIC DEBT OPERATIONS

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## Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table PDO-2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 2/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table PDO-8.
- 5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in either Table PDO-5 or PDO-6.
- 7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 8/ Gomists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 10/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of September 30, 1969.
- 12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 13/ For exchange value of securities eligible to be exchanged see Table PDO-5 or PDO-6.
- 14/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 16/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968 these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 19/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 22/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 23/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 24/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 25/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 26/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- p Preliminary.
- n.a. Not available.

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advanced Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1969</u>								
4% Bond - 10/1/69 2/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	\$0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	- 4.18 4.06 4.10 4.11 4.12 4.03 4.07 \$0.30	4.10% 4.06 4.06 4.06 4.08 4.08 4.09 4.08 3.96	4.06% 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 3-7/8% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 3-7/8% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B
		<u>3,726</u>						
<u>1970</u>								
4% Bond - 2/15/70	1/19/65	674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	- 4.10 4.21 4.09 4.15 4.12 4.05 0.30	4.13 4.18 4.18 4.18 4.18 4.18 4.17 3.92	4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67
		<u>4,381</u>						
<u>1971</u>								
4% Bond - 8/15/70 2/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	- 4.33 4.17 4.17 4.32 3.96	4.29 4.15 4.16 4.16 4.16 4.15	4.15 4.15 4.16 4.16 4.16 4.15	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-A 2/15/65
		<u>2,223</u>						
3-7/8% Bond - 8/15/71	3/9/62	1,154 4/ 1,651 4/	- -	- 2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	2/15/64 2/15/65
		<u>2,806</u>						
3-7/8% Bond - 11/15/71 2/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	- - - -	4.03 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate 3-1/8% Certificate 2-1/2% Bond 3% Bond	8/15/63-C 11/15/63-D 8/15/63 2/15/64
		<u>1,515</u>						
<u>1972</u>								
4% Bond - 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	- 4.04 4.07 4.07 4.08 4.15	4.09 4.05 4.06 4.06 4.06 4.07	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	2/15/63-A 2/15/63-A 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B
		<u>2,595</u>						
<u>1973</u>								
4% Bond - 8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- 4.26 4.18 4.16 4.22 4.15 4.12	4.14 4.14 4.14 4.15 4.15 4.14	4.15 4.14 4.14 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
		<u>3,304</u>						
4-1/8% Bond - 11/15/73	7/24/64	362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- 4.29 4.22 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-C 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B	
		<u>4,357</u>						

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield <sup>2/</sup>	Investment yield <sup>3/</sup>	Eligible securities exchanged		
			By Treasury	To Treasury					
<u>1974</u>									
4-1/8% Bond - 2/15/74	2/15/74	1/19/65	\$493 416 <sup>4/</sup> 140 <sup>4/</sup> 334 <sup>4/</sup> 400 <sup>4/</sup> 147 <sup>4/</sup> 461 <sup>4/</sup> 739 <sup>4/</sup>	\$0.65 0.50 0.95 0.45 0.75 0.55 0.10 -	- 4.19 4.26 4.26 4.19 4.22 4.20 4.16 \$0.25	4.21% 4.24 4.24 4.24 4.22 4.24 4.24 4.08 4.24	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 - 11/15/65-B - 11/15/65-E - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67	
3-7/8% Bond - 11/15/74 <sup>5/</sup>	11/15/74 <sup>5/</sup>	3/15/63	251 <sup>4/</sup> 136 <sup>4/</sup> 314 <sup>4/</sup> 373 <sup>4/</sup>	1.50 1.70 0.90	- 4.04 4.08 3.97	3.88 3.98 3.98 3.97	3% Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	- 8/15/66 - 11/15/65-B - 2/15/66 - 11/15/66	
<u>1975</u>									
4-1/4% Bond - 5/15/75-85 <sup>5/</sup>	5/15/75-85 <sup>5/</sup>	1/29/64	106 <sup>4/</sup> 117 <sup>4/</sup> 239 <sup>4/</sup> 158 <sup>4/</sup> 76 <sup>4/</sup> 53 <sup>4/</sup>	0.75 0.95 0.05 0.05 0.90 -	- 4.32 4.25 4.25 4.31 4.17	4.30 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-A - 2/15/65	
<u>1980</u>									
4% Bond - 2/15/80 <sup>5/</sup>	2/15/80 <sup>5/</sup>	3/9/62	563 <sup>4/</sup>	-	0.25	3.98	4.20	2-5/8% Bond	- 2/15/65
		3/15/63	17 <sup>4/</sup> 2 <sup>4/</sup> 195 <sup>4/</sup> 420 <sup>4/</sup> 49 <sup>4/</sup> 24 <sup>4/</sup> 210 <sup>4/</sup> 213 <sup>4/</sup>	0.90 0.70 1.00 1.20 0.50 0.50 -	- 4.06 4.06 4.08 4.11 4.04 4.04 3.96 4.03	4.07 4.04 4.04 4.04 4.04 4.04 4.03 4.03	3-1/2% Certificate 3-1/8% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond 3-3/8% Bond	- 8/15/63-C - 11/15/63-D - 11/15/65-B - 2/15/66-B - 8/15/63 - 2/15/64 - 8/15/66 - 11/15/66	
3-1/2% Bond - 11/15/80 <sup>5/</sup>	11/15/80 <sup>5/</sup>	9/29/61	1,035 <sup>4/</sup> 238 <sup>4/</sup>	- -	2.25 3.50	3.34 3.25	4.16 4.15	2-1/2% Bond 2-1/2% Bond	- 3/15/65-70 - 3/15/66-71
		10/3/60	1,273						
			643 <sup>4/</sup>	-	-	3.50	3.92	2-1/2% Bond	- 6/15/62-67
<u>1987</u>									
4-1/4% Bond - 8/15/87-92 <sup>5/</sup>	8/15/87-92 <sup>5/</sup>	7/24/64	197 118 196 145 188 <sup>4/</sup> 151 <sup>4/</sup> 148 <sup>4/</sup> 21 <sup>4/</sup> 35 <sup>4/</sup>	0.05 0.40 -	0.10	4.25 4.28 4.24 4.25 4.26 4.27 4.23 4.24 4.22	4.24 4.24 4.24 4.24 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-C - 8/15/66-A - 2/15/66-B - 5/15/66 - 2/15/67-B
		1/19/65	1,198						
			641 282 <sup>4/</sup> 145 <sup>4/</sup> 144 <sup>4/</sup> 665 <sup>4/</sup> 116 <sup>4/</sup> 140 <sup>4/</sup> 122 <sup>4/</sup>	- 0.40 -	0.25 0.40 -	4.23 4.23 4.26 4.22 4.24 4.23 4.21 1.15	4.24 4.25 4.25 4.25 4.25 4.25 4.25 4.18	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 - 11/15/65-B - 11/15/65-E - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67
			2,254						

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield <sup>2/</sup>	Investment yield <sup>3/</sup>	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1989</u>							
4-1/8% Bond - 5/15/89-94 <sup>5/</sup>	9/18/63	\$375 <sup>4/</sup> 126 <sup>4/</sup> 317 <sup>4/</sup> 114 <sup>4/</sup> 105 <sup>4/</sup> 91 <sup>4/</sup> 132 <sup>4/</sup>	\$1.35 2.30 1.65 1.35 2.00 0.60 0.90	- - - - - - -	4.20% 4.26 4.22 4.21 4.24 4.17 4.20	4.21% 4.20 4.20 4.21 4.21 4.21 4.20	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3-5/8% Note - 2/15/67-B 3-3/4% Note - 8/15/67-A
				1,260			
<u>1990</u>							
3-1/2% Bond - 2/15/90 <sup>5/</sup>	9/29/61	722 <sup>4/</sup> 576 <sup>4/</sup>	1.00 - \$0.25	- - -	3.56 3.49	4.23 4.21	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
	3/16/62	233 <sup>4/</sup> 345 <sup>4/</sup> 322 <sup>4/</sup>	- - -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
	10/3/60	993 <sup>4/</sup>	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
<u>1998</u>							
3-1/2% Bond - 11/15/98 <sup>5/</sup>	9/29/61	495 <sup>4/</sup> 692 <sup>4/</sup>	2.00 1.00	- -	3.60 3.55	4.19 4.19	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
	3/16/62	181 <sup>4/</sup> 420 <sup>4/</sup> 333 <sup>4/</sup>	- - -	0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
	10/3/60	933					
		1,095 <sup>4/</sup> 1,248 <sup>4/</sup>	- -	- -	3.50 3.50	3.97 3.99	2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69
		2,343					

<sup>1/</sup> Does not include payments for accrued interest.<sup>2/</sup> The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.<sup>3/</sup> Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.<sup>4/</sup> Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.<sup>5/</sup> Additional issue.

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount

## Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged				
<u>1969</u>											
4%	Bond	-	10/1/69 2/	{ 12/15/60 1/24/62	{ \$ 147 147 1,114	\$ 100.50 100.50 99.75	3.93% 3.93 4.04	Series F & G savings bonds 1/			
1970				11/15/68	{ 6,663 564 565 7,793	99.85 99.85 99.85	5.73 5.73 5.73	5-1/4% 3-7/8% 2-1/2%	Note Bond Bond	-	11/15/68-D 11/15/68 12/15/68
5-5/8%	Note	-	5/15/70-B	5/15/69	{ 1,703p 526p 2,329p	99.95 99.95	6.42 6.42	5-5/8% 4%	Note Bond	-	5/15/69-B 6/15/69
6-3/8%	Note	-	8/15/70-D	2/15/69	{ 6,737p 2,022p 8,759p	99.95 99.95	6.42 6.42	5-5/8% 4%	Note Bond	-	2/15/69-A 2/15/69
6-3/8%	Note	-	5/15/70-C	2/15/66	{ 1,230 657 2,625 324 4,836	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% 3-3/4% 4% 3%	Note Bond Note Bond	-	5/15/66-D 5/15/66 8/15/66-A 8/15/66
<u>1971</u>											
5-3/8%	Note	-	2/15/71-C	8/30/67	2,509	99.92	5.40	1/			
7-3/4%	Note	-	2/15/71-D	8/15/69	2,931	99.90	7.82	6%	Note	-	8/15/69-C
5-1/4%	Note	-	5/15/71-A	8/15/66	{ 517 584 586 1,687	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% 4% 3-3/8%	Cert. Note Bond	-	11/15/66-A 11/15/66-E 11/15/66
3-7/8%	Bond	-	11/15/71 2/	{ 5/15/62 12/15/62	{ 465 284 455 1,204 41 * 41	99.50 99.50 99.50 99.50 99.50 99.50	3.94 3.94 3.94 3.94 3.94 3.94	3% 4% 2-1/4%	Cert. Note Bond	-	5/15/62-A 5/15/62-E 6/15/62
<u>1972</u>											
4-3/4%	Note	-	2/15/72-A	2/15/67	{ 1,777 54 174 2,006	99.625 99.625 99.625	4.84 4.84 4.84	1/ 3-5/8% 4%	Note	-	2/15/67-B 2/15/67-C
4-3/4%	Note	-	5/15/72-B	5/15/67	{ 446 308 837 213 1,804	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% 5-1/4% 3-3/4% 4-7/8%	Bond Cert. Note Note	-	6/15/67 8/15/67-A 8/15/67-A 8/15/67-E
<u>1974</u>											
4-1/4%	Bond	-	5/15/74	5/15/65	{ 732 1,329 2,062	100.25 100.25	4.22 4.22	4-5/8% 3-7/8%	Note	-	5/15/65-A 5/15/65-C
5-5/8%	Note	-	8/15/74-B	8/15/68	{ 5,414 4,442 428 10,284	99.62 99.62 99.62	5.70 5.70 5.70	1/ 4-1/4% 3-3/4%	Note Bond	-	8/15/68-C 8/15/68
3-7/8%	Bond	-	11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2%	Bond	-	11/15/61
<u>1975</u>											
5-3/4%	Note	-	2/15/75-A	2/15/68	{ 507 1,107 929 433 2,977	99.40 99.15 99.85 98.85	5.73 5.73 5.73 5.72	4-1/4% 3-3/4% 5-1/4% 3-7/8%	Note Bond Note Bond	-	8/15/68-C 8/15/68 11/15/68-D 11/15/68

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1976</u>									
6-1/4% Note	-	2/15/76-A	2/15/69	{ \$3,028p 698p 3,726p	\$ 99.75 99.75	6.29% 6.29	5-5/8% 4%	Note Bond	- 2/15/69-A 2/15/69
<u>1980</u>									
4% Bond	-	2/15/80 2/	{ 1/23/59 12/15/62	884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/		
<u>1985</u>									
3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/		
<u>1987</u>									
4-1/4% Bond	-	8/15/87-92 2/	8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 1/	Note Note	- 8/15/62-B 8/15/62-G
<u>1988</u>									
4% Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/		
<u>1989</u>									
4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/		

1/ Issued for cash.

2/ Additional issue.

\* Less than \$500,000.  
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

## Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 6/			
		Amount issued		U.S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/							
		For cash	In exchange for other securities								Federal	State	Local					
8/15/67	5-1/4% Note 11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385				
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180				
11/15/67	5-5/8% Note 2/15/69-A 5-3/4% Note 11/15/74-A	3,156 1,507	7,581 145	7,486 77	1,973 716	127 207	53 24	47 65	125 64	19 21	1	121	535	250				
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366				
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140				
5/15/68	6% Note 8/15/69-C 6% Note 5/15/75-B	3,352 -	14 6,760	124 3,992	2,575 1,624	277 112	18 59	13 40	42 54	20 29	3	47	81	166				
8/15/68	5-5/8% Note 8/15/74-B 7/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764				
10/23/68	5-5/8% Note 5/15/70-B 5-3/4% Note 11/15/74-A 8/	- -	7,793 2,329	5,466 1,043	1,351 786	128 23	71 25	14 11	61 180	17 1	55 9	154 24	243 180	234 47				
2/15/69	6-3/8% Note 5/15/70-C 6-1/4% Note 2/15/76-A	- -	8,759p 3,726p	6,105 2,833	1,435 551	199 53	51 12	53 7	101 12	31 13	3	253	147	381				
5/15/69	6-3/8% Note 8/15/70-D 6-1/2% Note 5/15/76-B	- -	2,329p 2,697p	362 473	1,215 1,245	95 39	24 41	22 28	89 159	3 4	1	160	174	184				
8/15/69	7-3/4% Note 2/15/71-D	-	2,931p	219	1,438	301	38	52	62	31	6	150	537	97				

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

\* Less than \$500,000.

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PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes			
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers
7/31/67	4/30/68 7/31/68	5.164 5.150	1,001	500			96 277	225 232	21 28	152 332
8/31/67	5/31/68 8/31/68	5.097 5.100	1,000	501			188 263	216 337	1 6	87 270
9/30/67	6/30/68 9/30/68	5.144 5.124	1,000	500			136 251	290 369	6 24	52 217
10/9/67	4/22/68 6/24/68	4.934 5.108			1,506 3/ 3,006		- -	1,500 3,001	1 1	- -
10/31/67	7/31/68 10/31/68	5.313 5.301	1,002	501			133 234	156 287	3 2	203 374
11/30/67	8/31/68 11/30/68	5.422 5.431	1,000	500			96 256	175 305	* 15	209 324
12/31/67	9/30/68 12/31/68	5.555 5.544	1,000	500			195 296	185 320	12 47	89 230
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-
1/31/68	10/31/68 1/31/69	5.254 5.267	1,000	500			166 292	108 284	*	221 340
2/29/68	11/30/68 2/28/69	5.240 5.281	1,002	500			156 258	205 338	16 11	117 317
3/31/68	12/31/68 3/31/69	5.423 5.475	1,000	500			171 285	161 288	12 13	128 259
4/30/68	1/31/69 4/30/69	5.665 5.663	1,001	500			162 297	94 319	*	234 199
5/31/68	2/28/69 5/31/69	6.086 6.079	1,002	500			156 290	181 354	10 15	126 232
6/30/68	3/31/69 6/30/69	5.745 5.732	1,002	500			188 335	151 193	*	148 383
7/11/68	3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	*
7/31/68	4/30/69 7/31/69	5.342 5.310	1,001	500			163 302	90 301	1 71	235 208
8/31/68	5/31/69 8/31/69	5.245 5.151	1,000	501			135 23	124 335	11 24	208 230
9/30/68	6/30/69 9/30/69	5.202 5.108	1,001	501			117 298	203 211	11 22	146 378
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*
10/31/68	7/31/69 10/31/69	5.446 5.401	1,002	502			155 275	227 94	*	106 512
11/30/68	8/31/69 11/30/69	5.693 5.567	1,001	505			141 262	182 318	1 7	174 341
12/2/68	6/23/69	5.489			2,001 3/		-	1,995	-	-
12/31/68	9/30/69 12/31/69	6.483 6.412	999	500			107 221	200 300	*	179 372
1/20/69	6/23/69	5.940			1,759 3/		-	1,755	2	*
1/31/69	10/31/69 1/31/70	6.195 6.144	1,000	500			170 274	229 378	1 30	62 183
2/28/69	11/30/69 2/28/70	6.307 6.235	1,000	500			200 228	201 309	2 25	75 359

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities**  
**Part B. - Treasury Bills Other than Regular Weekly Series -(Continued)**

' In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All Other
3/3/69	4/	5.907				1,002	-	889	1	*	112
3/31/69	{ 12/31/69 3/31/70	6.059 6.132	1,001	501			187 293	72 299	1 36	212 232	29 141
4/30/69	{ 1/31/70 4/30/70	5.976 5.930	1,001	500			180 320	188 177	*	123 323	9 158
5/31/69	{ 2/28/70 5/31/70	6.307 6.270	1,000	500			185 307	137 217	11 10	140 341	27 125
6/30/69	{ 3/31/70 6/30/70	7.387 7.342	1,201	501			122 292	151 244	*	214 554	13 105
7/18/69	{ 12/22/69 3/23/70	6.775 7.202			1,763 1,752		- -	1,733 1,722	1 3	*	29 27
7/31/69	{ 4/30/70 7/31/70	7.407 7.313	1,202	500			150 367	171 349	1 12	168 391	10 83
8/31/69	{ 5/31/70 8/31/70	7.387 7.340	1,201	500			182 348	190 427	12 7	07 309	19 110

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969. Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Bills

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
7/31/67	4.964% Bill	-	7/31/67	7/31/66	995	995	-	
	5.507% Bill	-	7/31/67	7/31/66	500	500	-	
	5-1/4% Cert.	-	8/15/67-A	8/15/66	5,610	5,610	4,621	989
8/15/67	3-3/4% Note	-	8/15/67-A	9/15/62	4,094	2,094	420	1,674
	4-7/8% Note	-	8/15/67-E	2/15/66	1,904	1,904	1,322	582
	Total.....				9,608	9,608	6,363	3,245
8/31/67	5.844% Bill	-	8/31/67	8/31/66	1,000	1,000	-	
	5.552% Bill	-	8/31/67	8/31/66	501	501	-	
9/30/67	5.806% Bill	-	9/30/67	9/30/66	900	900	-	
	4.920% Bill	-	9/30/67	9/30/66	500	500	-	
10/1/67	1-1/2% Note	-	10/1/67-E0	10/1/62	457	457	-	
10/31/67	5.544% Bill	-	10/31/67	10/31/66	905	905	-	
	4.056% Bill	-	10/31/67	10/31/66	501	501	-	
11/15/67	4-7/8% Note	-	11/15/67-F	5/15/66	8,135	8,135	6,929	1,101
	3-5/8% Bond	-	11/15/67	3/15/61	2,019	2,019	105	
	Total.....				10,154	10,154	652	1,326
							40	
11/30/67	5.519% Bill	-	11/30/67	11/30/66	900	900	-	
	4.718% Bill	-	11/30/67	11/30/66	500	500	-	
12/31/67	4.820% Bill	-	12/31/67	12/31/66	901	901	-	
	4.077% Bill	-	12/31/67	12/31/66	500	500	-	
1/31/68	4.577% Bill	-	1/31/68	1/31/67	901	901	-	
	3.843% Bill	-	1/31/68	1/31/67	500	500	-	
	5-5/8% Note	-	2/15/68-A	11/15/66	4,635	-	2,635	2,171
2/15/68	4-1/4% Note	-	8/15/68-C	5/15/67	6,444	-	6,444	507
	3-3/4% Bond	-	8/15/68	4/18/62	3,747	-	3,747	1,107
	5-1/4% Note	-	11/15/68-D	8/15/67	9,913	-	9,913	929
	3-7/8% Bond	-	11/15/68	9/15/63	1,591	-	1,591	433
	Total.....				21,695	-	21,695	2,977
	Grand total.....				24,331	-	24,331	5,148
								464
2/29/68	4.696% Bill	-	2/29/68	2/28/67	901	901	-	
	3.945% Bill	-	2/29/68	2/28/67	500	500	-	
3/22/68	4.861% Bill	-	3/22/68	7/11/67	2,003	2,003	-	
3/31/68	4.074% Bill	-	3/31/68	3/31/67	900	900	-	
	4.723% Bill	-	3/31/68	3/31/67	500	500	-	
4/1/68	1-1/2% Note	-	4/1/68-EA	4/1/63	212	212	-	
4/22/68	4.898% Bill	-	4/22/68	7/11/67	2,001	2,001	-	
	4.934% Bill	-	4/22/68	7/11/67	1,506	1,506	-	
4/30/68	3.833% Bill	-	4/30/68	4/30/67	900	900	-	
	5.104% Bill	-	4/30/68	4/30/67	500	500	-	
5/15/68	4-3/4% Note	-	5/15/68-B	2/15/67	5,587	-	5,587	5,082
	3-7/8% Bond	-	5/15/68	6/23/60	2,460	-	2,460	1,678
	Total.....				8,047	-	8,047	505
								782
5/31/68	3.934% Bill	-	5/31/68	5/31/67	900	900	-	
	5.097% Bill	-	5/31/68	5/31/67	501	501	-	
6/24/68	5.108% Bill	-	6/24/68	10/9/67	3,006	3,006	-	
	5.058% Bill	-	6/24/68	10/9/67	2,528	2,528	-	
6/30/68	4.732% Bill	-	6/30/68	6/30/67	1,001	1,001	-	
	5.144% Bill	-	6/30/68	6/30/67	500	500	-	
7/31/68	5.150% Bill	-	7/31/68	7/31/67	1,001	1,001	-	
	5.313% Bill	-	7/31/68	7/31/67	501	501	-	
8/15/68	4-1/4% Note	-	8/15/68-C	5/15/67	5,936	5,936	4,442	1,494
	3-3/4% Bond	-	8/15/68	4/18/62	2,640	2,640	428	2,212
	Total.....				8,576	-	8,576	4,870
								3,705

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities

Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-E0	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002	-	-	-	
	5.254% Bill - 10/31/68	10/31/67	500	500	-	-	-	
11/15/68	5-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	6,663 1,682	638	5-1/8% Note - B-1970 5-3/4% Note - A-1974
	3-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564 247	346	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	2-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	565 400	-	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,122	985	7,793 of 5-5/8% Note 3,329 of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000	-	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	822	822	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000	-	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500	-	-	-	
1/31/69	5.267% Bill - 1/31/69	1/31/68	1,000	1,000	-	-	-	
	5.665% Bill - 1/31/69	1/31/68	500	500	-	-	-	
2/15/69	5-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	6,730p 3,028p	971p	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	4% Bond - 2/15/69	8/15/62	3,728	-	3,728	2,020p 698p	1,010p	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,485p	1,981p	8,759p of 6-3/8% Note 3,726p of 6-1/4% Note
2/28/69	5.281% Bill - 2/28/69	2/29/68	1,002	1,002	-	-	-	
	6.086% Bill - 2/28/69	2/29/68	500	500	-	-	-	
3/24/69	5.399% Bill - 3/24/69	7/11/68	2,015	2,015	6/	-	-	
3/31/69	5.475% Bill - 3/31/69	3/31/68	1,000	1,000	3/	-	-	
	5.745% Bill - 3/31/69	3/31/68	500	500	-	-	-	
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61	-	-	-	
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015	6/	-	-	
4/30/69	5.663% Bill - 4/30/69	4/30/68	1,001	1,001	3/	-	-	
	5.342% Bill - 4/30/69	4/30/68	500	500	-	-	-	
	5.907% Bill - 4/30/69	4/30/68	200	200	-	-	-	
5/15/69	5-5/8% Note - 5/15/69-B	2/21/68	4,277	-	4,277	1,703p 1,748p	826p	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	2-1/2% Bond - 6/15/69	4/15/43	2,541	-	2,541	626p 949p	-	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	Total.....		6,818	-	6,818	5,027p	826p	2,329p of 6-3/8% Note 2,697p of 6-1/2% Note
5/31/69	6.079% Bill - 5/31/69	5/31/68	1,002	1,002	3/	-	-	
	5.245% Bill - 5/31/69	5/31/68	501	501	-	-	-	
	5.907% Bill - 5/31/69	5/31/68	200	200	-	-	-	
6/15/69	2-1/2% Bond - 6/15/69	4/15/43	966p	966p	-	-	-	
6/23/69	5.178% Bill - 6/23/69	10/24/68	3,010	3,010	-	-	-	
	5.489% Bill - 6/23/69	10/24/68	2,001	2,001	6/	-	-	
	5.940% Bill - 6/23/69	10/24/68	1,759	1,759	-	-	-	
6/30/69	5.732% Bill - 6/30/69	6/30/68	1,002	1,002	-	-	-	
	5.202% Bill - 6/30/69	6/30/68	501	501	3/	-	-	
	5.907% Bill - 6/30/69	6/30/68	200	200	-	-	-	
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	3/	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	4% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,930p	436p	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000	3/	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	

Footnotes on following page.

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
9/30/69	5.108% Bill 6.433% Bill	- 9/30/69 - 9/30/69	9/30/68 9/30/68	1,001 500	1,001 500 3/	- -	- -	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
10/1/69	1-1/2% Note 4% Bond 2-1/2% Bond	- 10/1/69-EO - 10/1/69 - 12/15/69	10/1/65 10/1/57 9/15/43	159 6,240 2,484	- - -	159 6,240 2,484	93p 1,090p - - - 1,183p	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 4,173p of 8% Note 1,158p of 7-3/4% Note 1,681p of 7-1/2% Note
	Total.....			8,883	-	8,883	7,012p	

Source: Daily Treasury Statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table PDO-4).

4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid

for with the maturing securities.

6/ Tax anticipation issue; for detail of offerings beginning July 1967, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

7/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table PDO-4).

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Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001		
4/22/68	Bill	1,506	1,288	2,219
6/24/68	Bill	3,006		
6/24/68	Bill	2,528	2,113	3,421
7/4/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001		
6/23/69	Bill	1,759	2,099	4,672

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-July.....	Notes	11/12/65	5/13/68	4.30	-	*	
		6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
	Certificates of indebtedness	7/31/67	10/31/67	4.45	10	-	
		11/12/65	5/13/68	4.30	-	2	
		6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
Aug.....	Notes	8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
	Certificates of indebtedness	8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
		11/12/65	5/13/68	4.30	-	1	
		9/1/67	10/1/68	4.99	200	-	
		8/14/67	11/14/67	4.1875	-	39	
Sept.....	Notes	8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
	Certificates of indebtedness	9/6/67	12/6/67	4.35	5	-	
		9/14/67	11/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	
		7/26/67	10/26/67	4.45	-	5	
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
Oct.....	Certificates of indebtedness	8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Nov.....	Bonds Notes	9/16/64	11/1/67	4.25	-	30	
		11/12/65	5/13/68	4.30	-	1	
		8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
Dec.....	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/10/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			
							(In millions of dollars)
1968-Jan.....	Notes						
		10/12/65	1/12/68	4.26	-	25	
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
		10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00		318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	
		1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
		11/12/65	5/13/68	4.30	-	5	
		11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	-	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
Feb.....	Certificates of indebtedness						1,995

(Continued on following page)

## PUBLIC DEBT OPERATIONS.

**Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968- May.....	Notes	11/12/65	5/13/68	4.30	-	40	
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
		2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
June.....	Certificates of indebtedness	4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
July.....	Certificates of indebtedness	5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	
		5/13/68	3/13/70	5.74	-	18	
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
July.....	Notes	6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
		12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
July.....	Certificates of indebtedness	5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
July.....	Notes	6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
July.....	Certificates of indebtedness	6/27/68	9/16/68	5.75	20	20	
		5/13/68	3/13/70	5.74	-	1	
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
		4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
July.....	Notes	6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
July.....	Certificates of indebtedness	7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	
							1,582

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Oct....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					3	3	
		10/1/68	12/16/68	5.25	11	11	
		10/2/68	12/16/68	5.25	53	53	
		10/7/68	12/16/68	5.25	36	36	
		10/8/68	12/16/68	5.25	100	-	
		10/8/68	1/7/69	5.30	11	11	
		10/9/68	12/16/68	5.25	5	5	
		10/10/68	12/16/68	5.25	32	32	
		10/11/68	12/10/68	5.25	31	31	
		10/11/68	12/17/68	5.25	28	28	
		10/14/68	12/10/68	5.25	30	30	
		10/15/68	12/16/68	5.25	6	6	
		10/18/68	12/16/68	5.25	10	2	1,702
		10/22/68	12/16/68	5.25	2	-	
		10/23/68	12/16/68	5.25	30	30	
		10/25/68	12/17/68	5.25	51	-	
		10/28/68	12/16/68	5.25	12	9	
		10/28/68	12/17/68	5.25	19	-	
		10/29/68	12/16/68	5.25	22	-	
		10/30/68	12/16/68	5.25	10	-	
		10/30/68	1/30/69	5.50	53	-	
		10/31/68	12/16/68	5.25	12	-	
		10/31/68	12/17/68	5.25	25	-	
	Notes	10/31/68	1/30/69	5.50	5	-	
		10/9/68	4/9/73	5.50	99	8	
Nov....	Certificates of indebtedness				(In millions of dollars)		
					2	2	
		10/8/68	1/7/69	5.30	-	51	
		10/22/68	12/16/68	5.25	-	3	
		10/23/68	12/16/68	5.25	-	19	
		10/28/68	12/16/68	5.25	-	22	
		10/28/68	12/17/68	5.25	-	25	
		10/29/68	12/16/68	5.25	-	21	
		10/30/68	12/16/68	5.25	-	10	
		10/30/68	1/30/69	5.50	-	12	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	18	
		10/31/68	1/30/69	5.50	-	10	
		11/4/68	12/16/68	5.25	27	1	
		11/6/68	12/16/68	5.25	21	1	
		11/8/68	2/6/69	5.55	15	15	
		11/12/68	12/16/68	5.25	10	10	
		11/12/68	2/6/69	5.55	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
Dec....	Certificates of indebtedness				(In millions of dollars)		
					30	30	
		11/22/68	5/22/73	5.50	3	-	
		9/16/64	11/1/68	4.25	-	300	
		10/8/68	1/7/69	5.30	-	1	
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/20/69	5.55	-	12	
		11/29/68	2/24/69	5.50	-	10	
		11/29/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Dec.....	Certificates of indebtedness	12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	
1969-Jan.....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
		11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
Feb.....	Certificates of indebtedness						2,256

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
(In millions of dollars)							
1969-Feb.....	Certificates of indebtedness	2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/1/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
Apr.....	Notes	5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
		2/19/69	5/19/69	6.10	-	43	
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	
		3/5/69	6/4/69	6.25	-	31	
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
Apr.....	Certificates of indebtedness	4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount <sup>+</sup>		
					Issued	Retired	Total outstanding end of month
1969-Apr.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	
		2/20/69	5/20/69	6.10	-	28	
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	c. 05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
May.....	Certificates of indebtedness	5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
	Notes	3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	*	
		5/1/69	8/3/70	6.25	300	-	
June.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	-	4	
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	

(Continued on following page)

**Table PDO-9. - Foreign Series Securities (Nonmarketable)**  
**Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Aug.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					7		
					89		
					41		
					9		
					5		
					1		
					20		
					15		
					4		
					6		
					4		
					6		
					6		
					46		
					46		
					5		
					6		
					6		
					6		
					4		
					7		
					3		
					1		
					2		
					14		
					28		
					28		
					13		
					10		
					6		
					13		
					10		
					16		
					6		
					-		
					14		
					4		
					33		
					20		
					4		
					4		
					14		
					6		
					6		
					-		
					12		
					6		
					4		
					33		
					20		
					10		
					16		
					1		
					2		
					14		
					28		
					10		
					10		
					1		
					6		
					1,627		
Sept.....	Notes			(Percent)	(In millions of dollars)		
					*		
					10		
					3		
					3		
					20		
					2		
					6		
					14		
					14		
					20		
					6		
					12		
					9		
					15		
					25		
					30		
					-		
					10		
					1		
					14		
					14		
					1		
					1,568		
Sept.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					*		
					25		
					30		
					-		
					10		
					100		
					100		
					8		
					8		

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)**  
**Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount						
					Issued	Retired	Total outstanding end of month				
(Percent)											
(In millions of dollars)											
1969-Sept....	Certificates of indebtedness	9/12/69	12/12/69	7.20	100	100					
		9/15/69	10/7/69	6.45	13	-					
		9/15/69	10/10/69	7.10	3	-					
		9/15/69	12/15/69	7.20	13	13					
		9/16/69	10/2/69	6.45	4	4					
		9/16/69	10/7/69	6.45	1	-					
		9/17/69	12/15/69	7.20	11	11					
		9/18/69	10/2/69	6.45	1	1					
		9/19/69	10/2/69	6.45	1	1					
		9/22/69	10/2/69	6.45	5	5					
		9/22/69	12/15/69	7.20	11	11					
		9/23/69	12/15/69	7.20	2	2					
		9/24/69	10/2/69	6.45	3	3					
		9/25/69	10/24/69	7.25	2	-					
		9/25/69	12/10/69	7.20	26	-					
		9/26/69	10/2/69	6.45	19	19					
		9/26/69	10/10/69	7.10	35	35					
		9/26/69	10/17/69	7.10	30	26					
		9/26/69	11/13/69	7.10	40	-					
		9/26/69	12/5/69	7.05	30	30					
		9/26/69	12/10/69	7.20	9	-					
		9/26/69	12/15/69	7.20	29	29					
	Notes	5/13/68	3/13/70	5.74	-	1					
		5/23/68	9/23/69	6.375	-	100					
		5/24/68	9/24/69	6.30	-	50					
		9/23/69	12/21/70	7.85	100	-					
		9/24/69	1/18/71	7.80	50	-					

Source: Bureau of the Public Debt.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1967-July...	Notes	German marks	7/3/67	1/3/72	5.28	125	-	
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept...	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
Nov....	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	
Dec....	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
1968- Jan....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
Mar....	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Apr....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	
July....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	
		German marks	12/27/68	3/27/69	6.30	125	-	
Dec....	Certificates of indebtedness	German marks	12/1/66	12/2/68	4.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries -(Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Jan....	Certificates of indebtedness	{	Swiss francs 10/16/68	1/16/69	5.35	-	134	2,229
			Swiss francs 1/26/68	1/24/69	5.00	-	51	
			Swiss francs 7/26/68	1/24/69	5.00	-	102	
			German marks 12/27/68	3/27/69	6.30	-	125	
			Swiss francs 1/16/69	4/16/69	6.25	133	-	
			Swiss francs 1/24/69	7/24/69	5.00	153	-	
	Notes	{	German marks 5/2/67	1/2/69	4.27	-	50	2,229
			Swiss francs 10/6/67	1/6/69	5.25	-	52	
			Swiss francs 1/6/69	4/6/70	6.15	52	-	
			German marks 1/2/69	1/4/71	6.37	50	-	
Feb....	Certificates of indebtedness	{	German marks 1/16/69	7/2/73	6.125	125	-	2,254
			Swiss francs 2/6/69	8/6/69	5.125	50	-	
			German marks 8/1/67	2/3/69	4.94	-	50	
			Austrian schillings 8/23/67	2/24/69	5.03	-	25	
			Swiss francs 11/17/67	2/17/69	5.60	-	28	
	Notes	{	Swiss francs 2/6/69	5/6/70	6.40	25	-	2,254
			Swiss francs 2/17/69	5/19/70	6.35	28	-	
			Austrian schillings 2/24/69	8/24/70	6.33	25	-	
			German marks 9/1/67	3/3/69	5.09	-	50	
			German marks 3/3/69	9/3/70	6.44	50	-	
Mar....	Notes	{	Swiss francs 12/11/67	3/11/69	5.68	-	23	2,254
			Swiss francs 3/11/69	6/11/70	6.375	23	-	
			Swiss francs 10/7/68	4/7/69	4.875	-	55	
			Swiss francs 1/16/69	4/16/69	6.25	-	133	
			Swiss francs 4/7/69	10/7/69	6.25	54	-	
	Certificates of indebtedness	{	Swiss francs 4/16/69	7/16/69	6.20	133	-	2,417
			German marks 10/3/67	4/1/69	5.14	-	50	
			Swiss francs 1/9/68	4/9/69	5.57	-	30	
			German marks 4/1/69	10/1/70	6.25	50	-	
			German marks 4/2/69	10/2/73	6.23	124	-	
Apr....	Notes	{	Swiss francs 4/9/69	7/9/70	6.20	30	-	2,417
			Swiss francs 4/29/69	7/29/70	6.20	39	-	
			German marks 11/1/67	5/2/69	5.45	-	50	
			Swiss francs 3/7/68	6/9/69	5.57	-	100	
			Swiss francs 6/9/69	9/9/70	6.89	101	-	
	Certificates of indebtedness	{	Swiss francs 1/24/69	7/24/69	5.00	-	153	2,367
			Swiss francs 4/16/69	7/16/69	6.20	-	133	
			Swiss francs 7/17/69	8/18/69	7.00	30	-	
			Swiss francs 7/24/69	1/23/70	7.50	100	-	
			Swiss francs 4/3/68	7/3/69	5.58	-	22	
July....	Notes	{	Austrian schillings 6/12/68	12/12/69	5.90	-	25	2,320
			Swiss francs 7/3/69	10/5/70	7.70	22	-	
			Swiss francs 7/16/69	10/16/70	7.55	134	-	
			Swiss francs 2/6/69	8/6/69	5.125	-	50	
			Swiss francs 3/6/69	2/6/70	7.45	50	-	
	Certificates of indebtedness	{	Swiss francs 7/17/69	8/18/69	7.00	-	30	2,220
			Swiss francs 8/18/69	11/18/69	7.10	30	-	
			Italian lire 12/16/68	6/18/73	5.77	-	100	
			Swiss francs 5/27/68	9/29/69	6.16	-	30	
			Swiss francs 9/29/69	1/29/71	7.85	30	-	
Sept...	Notes							2,220

Source: Bureau of the Public Debt.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30, 1969

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,997	-	7
Series E and H.....	145,124	29,035	174,159	122,629	51,530	-
Series F and G.....	28,396	1,125	29,521	29,484	-	37
Series J and K.....	3,556	198	3,754	3,726	-	27
Total A-K.....	<u>181,024</u>	<u>31,412</u>	<u>212,436</u>	<u>160,835</u>	<u>51,530</u>	<u>71</u>

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
<u>Calendar years:</u>								
1935-59.....	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
<u>Months:</u>								
1968-September.....	337	147	484	473	394	79	51,789	76
October.....	400	141	541	485	404	81	51,848	74
November.....	350	135	485	411	345	66	51,923	73
December.....	348	158	500	474	395	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96
February.....	413	142	555	560	462	98	51,876	90
March.....	353	150	502	561	465	96	51,821	86
April.....	387	144	531	599	494	105	51,747	92
May.....	381	141	522	513	418	95	51,762	86
June.....	383	159	542	597	486	112	51,711	82
July.....	389	168	556	637	525	112	51,633	80
August.....	348	138	486	540	445	95	51,583	76
September.....	321	159	480	538	448	90	51,530	71

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-59.....	98,253	13,766	112,018	69,302	63,224	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
<u>Calendar years:</u>								
1941-59.....	100,279	14,352	114,631	72,071	65,556	6,515	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,390	-
<u>Months:</u>								
1968-September.....	337	147	484	462	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,890	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
March.....	353	150	502	549	455	95	51,806	-
April.....	387	144	531	590	486	104	51,747	-
May.....	381	141	522	507	413	94	51,762	-
June.....	383	159	542	594	483	111	51,711	-
July.....	389	168	556	634	523	112	51,633	-
August.....	348	138	486	536	442	95	51,583	-
September.....	321	159	480	533	443	90	51,530	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-59.....	31,951	1,139	33,090	25,000 5/	24,142	858	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	846	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
<u>Calendar years:</u>								
1941-59.....	31,951	1,163	33,115	27,052 5/	26,114	938	5,594	468
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
<u>Months:</u>								
1968-September.....	-	*	*	11	10	1	100	69
October.....	-	*	*	12	11	1	90	67
November.....	-	*	*	11	10	1	80	66
December.....	-	*	*	15	13	2	27	105
1969-January.....	-	*	*	14	12	2	29	89
February.....	-	*	*	12	10	2	23	83
March.....	-	*	*	12	11	1	-	85
April.....	-	*	*	9	8	1	-	79
May.....	-	*	*	5	5	1	-	76
June.....	-	-	-	4	3	1	-	73
July.....	-	-	-	3	2	*	-	69
August.....	-	-	-	4	3	*	-	64
September.....	-	-	-	5	5	*	-	-

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-50.....	92,734	13,760	106,499	68,459	62,381	6,078	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,406	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
<u>Calendar years:</u>								
1941-59.....	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
<u>Months:</u>								
1968-September.....	323	147	469	41 <sup>c</sup>	337	78	15	43,979
October.....	383	141	524	423	344	80	16	44,064
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
March.....	337	150	437	486	391	95	16	44,205
April.....	371	144	515	526	422	104	15	44,179
May.....	369	141	511	452	358	94	13	44,225
June.....	371	159	520	533	422	111	16	44,205
July.....	374	168	542	558	446	112	19	44,170
August.....	334	138	472	477	383	95	14	44,151
September.....	309	159	468	471	382	90	14	44,134
Series H								
<u>Fiscal years:</u>								
1952-59.....	5,119	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
<u>Calendar years:</u>								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
<u>Months:</u>								
1968-September.....	15	-	15	47	47	-	15	7,710
October.....	17	-	17	49	49	-	16	7,694
November.....	16	-	16	40	40	-	14	7,683
December.....	19	-	19	45	45	-	12	7,668
1969-January.....	22	-	22	56	56	-	17	7,650
February.....	20	-	20	55	55	-	16	7,632
March.....	16	-	16	63	63	-	16	7,601
April.....	16	-	16	64	64	-	15	7,568
May.....	12	-	12	55	55	-	13	7,537
June.....	13	-	13	60	60	-	16	7,506
July.....	14	-	14	77	77	-	19	7,463
August.....	14	-	14	59	59	-	14	7,432
September.....	12	-	12	62	62	-	14	7,396

## UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total <sup>1/</sup>	Matured			Unmatured			Unclassified <sup>10/</sup>
		Total	Series E and H	Other	Total	Series E and H	Other	
<b>Fiscal years:</b>								
1951-53.....	16,867	3,370	1,868	1,502 <sup>2/</sup>	13,476	10,517	2,958	21
1954.....	6,515	2,747	1,487	1,260 <sup>2/</sup>	3,589	2,715	874	179
1955.....	7,251	3,941	1,326	2,115	3,394	2,775	619	-84
1956.....	7,346	4,253	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 <sup>6/</sup>	4,641	3,285	1,356	-210
1961.....	5,319	2,673	1,733	940 <sup>7/</sup>	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 <sup>8/</sup>	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 <sup>9/</sup>	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
<b>Calendar years:</b>								
1951-53.....	16,874	4,105	2,550	1,555 <sup>5/</sup>	12,738	9,795	2,943	30
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,386	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 <sup>6/</sup>	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 <sup>6/</sup> <sup>7/</sup>	3,933	3,114	825	-239
1961.....	5,595	2,555	1,633	922 <sup>7/</sup> <sup>8/</sup>	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 <sup>8/</sup> <sup>9/</sup>	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 <sup>2/</sup>	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
<b>Months:</b>								
1968-September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	*	-79
November.....	411	131	123	9	203	203	1	76
December.....	474	238	227	11	370	370	*	-134
1969-January.....	618	172	157	15	258	256	2	189
February.....	560	143	131	12	218	218	*	198
March.....	561	316	304	12	336	336	*	-90
April.....	599	206	194	11	266	266	*	128
May.....	513	282	272	10	384	384	-	-153
June.....	597	215	211	4	307	307	-	76
July.....	637	247	243	4	359	359	-	32
August.....	540	176	173	2	258	258	-	107
September.....	538	268	263	5	376	376	-	-106

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SR-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

2/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
<u>Months:</u>							
1968-September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433
April.....	24	1	25	4	4	*	454
May.....	27	1	28	6	6	*	476
June.....	34	1	35	6	6	*	505
July.....	30	2	32	7	7	*	530
August.....	27	2	29	6	5	*	554
September.....	30	2	32	9	8	*	577

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS -1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities							Matured public debt and debt bearing no interest	Agency securities			
		Held by U.S. Government accounts			Public issues held by Federal Reserve banks	Held by private investors				Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors	
		Total out- standing	Public market- able	Non-marketable		Special issues	Other	Total	Public market- able	Non- market- able			
1960.....	293,100	283,241	53,078	6,050	44,840	2,188	26,523	203,640	151,273	52,367	3,090	6,770	6,162
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	5,873
1962.....	306,128	294,442	54,252	7,205	44,865	2,182	29,663	210,527	159,204	51,323	3,759	7,927	7,264
1963.....	313,983	301,954	55,636	9,030	44,429	2,177	32,027	214,291	162,451	51,840	3,906	8,123	7,416
1964.....	320,344	307,357	58,596	9,876	46,546	2,174	34,794	213,966	161,818	52,148	4,356	8,632	8,026
1965.....	326,609	313,113	61,069	10,348	48,549	2,171	39,100	212,943	159,246	53,697	4,161	9,335	8,866
1966.....	333,284	315,431	64,314	12,048	50,196	2,070	42,169	208,949	154,911	54,037	4,476	13,377	12,909
1967.....	344,676	322,286	71,807	13,633	56,103	2,071	46,719	203,760	150,320	53,440	3,935	18,455	16,445
1968.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	56,363	3,178	24,399	21,398
1969.....	367,972	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	11,410
1968-August...	380,196r	351,209	76,856	14,767	60,017	2,071	53,044	221,309	165,355	55,954	3,148	25,839r	3,632
Sept.....	374,798	351,593	76,548	14,834	59,643	2,071	53,279	221,766	165,443	56,323	3,150	20,055	3,067
October..	377,541	354,056	76,205	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,138	20,347	3,035
Nov.....	377,130	353,894	76,604	15,539	58,995	2,070	53,350	223,940	166,764	57,176	2,968	20,267	3,075
Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845
1969-January..	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	2,809
February.	375,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	2,864
March....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850
April....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861
May.....	374,502	358,194	82,733	15,809	64,853	2,071	53,759	221,703	164,529	57,174	1,871	14,437	2,903
June....	367,977	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	11,410
July.....	372,584	355,122	84,992	16,206	66,716	2,071	54,138	215,991	159,237	56,755	1,890	15,572	2,837
August...	374,930	358,329	86,643	16,314	68,259	2,071	54,911	216,774	160,005	56,770	1,858	14,743	2,879

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see Table FD-6. r Revised.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values <sup>1/</sup> in billions of dollars)

End of month	Total privately held	Commercial banks <sup>2/</sup>	Nonbank investors										
			Total	Individuals <sup>3/</sup>			Insurance companies	Mutual savings banks	Corporations <sup>4/</sup>	State and local governments	Foreign and international <sup>5/</sup>	Other investors <sup>6/</sup>	
				Total	Series E and H	Other series							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.....	212.7	60.3	152.5	67.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
July.....	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.4	19.2
Aug.....	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3	19.5
Sept.....	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7	19.2
Oct.....	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8	20.1
Nov.....	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2	19.4
Dec.....	224.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.....	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.....	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.....	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.....	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May.....	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June.....	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July.....	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.....	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.....	224.9	63.5	161.1	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.....	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.....	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec.....	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan.....	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb.....	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar.....	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	22.1
Apr.....	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.0	3.5	17.0	28.7	12.3	21.2
May.....	223.6	56.4	167.1	76.8	51.3	.1	25.4	7.9	3.7	17.4	28.1	13.7	19.5
June.....	214.8	54.9	159.9	76.4	51.2	.1	25.1	7.7	3.3	15.1	27.3	11.1	19.1
July.....	217.9	56.0	161.9	76.9	51.1	.1	25.7	7.4	3.2	15.8	27.5	11.1	19.9
Aug.p.....	212.6	54.7	164.0	77.2	51.1	.1	26.0	7.2	3.2	16.8	27.3	11.9	20.4

Source: Office of Debt Analysis, in the Office of the Secretary.

<sup>1/</sup> United States savings bonds, Series A-F and J, are included at current redemption value.<sup>2/</sup> Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.<sup>3/</sup> Includes partnerships and personal trust accounts.<sup>4/</sup> Exclusive of banks and insurance companies.<sup>5/</sup> Consists of the investments of foreign balances and international accounts in the United States.<sup>6/</sup> Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

## TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury

Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	
				5,797 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
						293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Public debt issues:</u>													
<u>Interest-bearing public debt securities:</u>													
Marketable.....	231,230	71,225	160,005	43,980	3,159	3,390	2,831	4,238	6,154	9,645	3,896	82,712	
Nonmarketable 4/.....	58,708	2,071	56,638	51 6/	25	33	30	11	1	57	62	56,367	
Special issues.....	68,391	68,259	132	-	-	-	-	-	-	-	-	132	
Total interest-bearing public debt securities.	358,329	141,554	216,774	44,031	3,184	3,423	2,862	4,249	6,154	9,703	3,957	139,211	
<u>Matured debt and debt bearing no interest.....</u>	1,858	-	1,858	-	-	-	-	-	-	-	-	1,858	
Total public debt securities.....	360,187	141,554	218,632	44,031	3,184	3,423	2,862	4,249	6,154	9,703	3,957	141,069	
<u>Government agency issues:</u>													
Regular issues.....	1,917	175	1,742	262	120	140	22	92	15	143	224	724	
Participation certificates 5/.....	10,337	2,454	7,883	1,919	495	47	312	154	216	591	845	3,306	
Certificates of interest - Commodity Credit Corp....	627	-	627	166	-	-	1	4	-	73	2	381	
Total Government agency securities covered in Treasury Survey.....	12,881	2,628	10,253	2,347	615	187	335	250	231	807	1,070	4,411	
Nonsurveyed Govt. agency securities.....	1,862	250	1,612										
Total Government agency securities.....	14,743	2,879	11,865										
Total Federal securities....	374,930	144,433	230,497										

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1969

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities  
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,797 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>By type security:</b>												
Issued by U.S. Government:												
Treasury bills.....	73,974	21,247	3,998	242	84	185	356	2,173	4,710	365	40,614	
Treasury notes.....	78,514	35,650	18,138	1,155	151	745	1,586	1,145	1,833	122	17,990	
Treasury bonds.....	78,742	14,327	21,843	1,763	3,155	1,901	2,296	2,836	3,102	3,408	24,108	
Total.....	231,230	71,225	43,980	3,159	3,390	2,831	4,238	6,154	9,645	3,896	82,712	
<b>By maturity distribution:</b>												
Call classes (due or first becoming callable):												
Within 1 year.....	119,620	36,711	16,623	621	320	819	1,041	4,554	6,136	499	52,298	
1 to 5 years.....	62,517	16,752	20,570	1,237	232	1,194	1,842	1,31	1,884	274	17,213	
5 to 10 years.....	27,324	12,207	5,920	413	384	330	630	260	629	445	6,107	
10 to 15 years.....	4,504	1,465	366	129	514	93	156	11	303	256	1,209	
15 to 20 years.....	6,717	1,920	255	176	466	265	334	6	172	1,223	1,900	
20 years and over.....	10,548	2,170	246	583	1,474	130	234	4	522	1,198	3,986	
Total.....	231,230	71,225	43,980	3,159	3,390	2,831	4,238	6,154	9,645	3,896	82,712	
<b>Maturity classes (final maturity):</b>												
Within 1 year.....	112,618	36,109	13,509	560	163	618	897	4,203	5,945	448	50,166	
1 to 5 years.....	69,519	17,354	23,683	1,298	389	1,395	1,986	1,669	2,075	325	19,345	
5 to 10 years.....	24,553	11,581	5,746	358	86	272	548	257	437	111	5,157	
10 to 15 years.....	6,061	1,659	453	154	779	119	213	13	419	451	1,802	
15 to 20 years.....	2,309	626	136	56	237	62	133	2	126	204	728	
20 years and over.....	16,170	3,896	452	733	1,737	365	461	10	644	2,357	5,515	
Total.....	231,230	71,225	43,980	3,159	3,390	2,831	4,238	6,154	9,645	3,896	82,712	

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,797 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>Treasury bills:</b>												
Regular weekly and annual maturing:												
Aug. 1969.....	1,706	574	61	3	6	15	25	18	174	17	813	
Sept. 1969.....	13,111	3,693	498	34	8	44	55	325	833	76	7,545	
Oct. 1969.....	16,526	4,557	1,133	80	18	50	68	195	958	73	9,393	
Nov. 1969.....	13,096	4,088	465	21	10	37	52	215	852	65	7,291	
Dec. 1969.....	6,303	1,690	378	12	6	7	66	193	514	39	3,399	
Jan. 1970.....	7,005	2,304	203	26	10	6	22	63	312	19	4,040	
Feb. 1970.....	6,307	2,141	321	14	8	7	23	191	269	2	3,331	
Mar. 1970.....	1,501	445	171	16	3	4	10	76	187	61	529	
Apr. 1970.....	1,501	544	66	6	-	2	7	16	106	1	752	
May 1970.....	1,000	272	36	6	*	3	6	24	113	2	537	
June 1970.....	1,201	395	43	5	-	1	2	23	74	2	656	
July 1970.....	1,202	409	89	9	-	1	15	52	91	1	535	
Tax anticipation:												
Dec. 1969.....	1,763	84	145	2	12	9	4	319	140	8	1,040	
Mar. 1970.....	1,752	51	389	6	2	-	1	463	88	-	752	
Total Treasury bills.....	73,974	21,247	3,998	242	84	185	356	2,173	4,710	365	40,614	
<b>Treasury notes:</b>												
6-3/8% May 1970-C.....	8,759	6,210	748	41	2	28	63	48	170	1	1,447	
5-5/8% May 1970-B.....	7,793	5,455	953	33	8	39	65	44	175	1	1,019	
6-3/8% Aug. 1970-D.....	2,329	384	769	35	-	19	70	67	145	5	836	
5 Nov. 1970-A.....	7,675	1,629	2,381	148	4	122	161	137	296	12	2,785	
7-3/4% Feb. 1971-D.....	2,931	158	984	74	3	24	38	39	83	2	1,529	
5-3/8% Feb. 1971-C.....	2,509	218	1,046	60	1	14	98	*	74	1	996	
5-1/4% May 1971-A.....	4,265	1,870	899	53	4	47	64	37	89	8	1,195	
5-3/8% Nov. 1971-B.....	1,734	231	582	62	2	36	37	12	136	4	633	
4-3/4% Feb. 1972-A.....	2,006	423	821	56	4	36	95	45	117	9	400	
4-3/4% May 1972-B.....	5,310	2,884	1,112	41	2	51	96	61	71	1	989	
5-5/8% Aug. 1974-B.....	10,284	5,292	2,471	212	56	93	331	220	149	16	1,443	
5-3/4% Nov. 1974-A.....	3,981	1,391	1,099	91	23	35	82	117	77	4	1,063	
5-3/4% Feb. 1975-A.....	5,148	1,560	1,716	110	18	78	218	86	99	27	1,236	
5 May 1975-B.....	6,760	4,399	947	49	6	52	84	17	89	25	1,091	

Footnotes at end of Table TSO-6.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1969

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,797 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
<b>Treasury notes - (Continued):</b>											
6-1/4% Feb. 1976-A.....	3,726	2,857	357	17	5	7	20	3	12	2	445
6-1/2 May 1976-B.....	2,697	686	1,008	66	8	48	58	22	50	4	746
1-1/2 Oct. 1969-EO.....	159	*	54	-	-	2	-	67	-	-	36
1-1/2 Apr. 1970-EA.....	88	-	30	-	*	1	*	31	-	-	25
1-1/2 Oct. 1970-EO.....	113	-	47	-	-	4	3	38	-	-	21
1-1/2 Apr. 1971-EA.....	35	-	14	3	2	*	-	15	-	-	2
1-1/2 Oct. 1971-EO.....	72	-	38	-	-	2	1	14	-	-	16
1-1/2 Apr. 1972-EA.....	34	2	9	-	*	-	*	13	-	-	10
1-1/2 Oct. 1972-EO.....	33	-	19	-	3	1	1	2	-	-	7
1-1/2 Apr. 1973-EA.....	34	-	17	-	1	4	-	5	-	-	7
1-1/2 Oct. 1973-EO.....	30	-	14	3	-	*	-	4	-	-	9
1-1/2 Apr. 1974-EA.....	8	-	1	-	1	3	-	-	-	-	3
Total Treasury notes.....	<u>78,514</u>	<u>35,650</u>	<u>18,138</u>	<u>1,155</u>	<u>151</u>	<u>745</u>	<u>1,586</u>	<u>1,145</u>	<u>1,833</u>	<u>122</u>	<u>17,990</u>
<b>Treasury bonds:</b>											
2-1/2% Dec. 1964-69.....	2,484	517	1,058	18	12	36	33	484	45	7	275
2-1/2 Mar. 1965-70.....	2,281	667	866	17	12	43	15	268	30	18	347
2-1/2 Mar. 1966-71.....	1,221	201	574	6	51	25	12	61	16	13	262
2-1/2 June 1967-72.....	1,242	120	453	20	21	34	28	39	45	8	475
2-1/2 Sept. 1967-72.....	1,951	75	1,150	11	17	71	40	171	24	5	388
2-1/2 Dec. 1967-72.....	2,587	207	937	23	68	71	64	80	107	25	1,006
4 Oct. 1969.....	6,240	763	1,811	74	17	90	110	556	373	23	2,425
4 Feb. 1970.....	4,381	417	1,751	47	9	86	85	334	189	4	1,458
4 Aug. 1970.....	4,129	448	1,470	54	20	91	100	130	106	24	1,685
4 Aug. 1971.....	2,806	599	1,101	47	8	76	60	37	83	8	788
3-7/8 Nov. 1971.....	2,760	461	1,157	27	13	55	85	121	90	11	739
4 Feb. 1972.....	2,344	294	948	59	21	53	93	72	70	22	713
4 Aug. 1972.....	2,579	530	930	33	20	59	101	40	101	14	751
4 Aug. 1973.....	3,894	557	1,508	85	21	148	140	145	168	32	1,090
4-1/8 Nov. 1973.....	4,348	455	1,807	100	32	157	168	76	192	40	1,321
4-1/8 Feb. 1974.....	3,128	565	1,343	84	23	117	132	64	71	36	694
4-1/4 May 1974.....	3,585	584	1,320	90	12	94	138	121	95	59	1,071
3-7/8 Nov. 1974.....	2,240	688	618	24	26	51	85	12	109	50	576
4-1/4 May 1975-85.....	1,214	432	87	31	33	32	26	2	76	140	357
3-1/4 June 1978-83.....	1,557	194	87	24	265	25	57	1	116	194	593
4 Feb. 1980.....	2,598	765	221	54	135	58	89	1	220	186	869
3-1/2 Nov. 1980.....	1,906	700	145	75	380	35	68	10	83	70	340
3-1/4 May 1985.....	1,095	194	49	25	204	30	108	*	50	64	371
4-1/4 Aug. 1987-92.....	3,815	1,154	174	123	146	194	180	6	75	644	1,119
4 Feb. 1988-93.....	249	69	2	5	32	3	9	-	5	31	93
4-1/8 May 1989-94.....	1,558	503	29	22	85	39	38	*	41	485	317
3-1/2 Feb. 1990.....	4,841	1,130	163	283	711	91	134	1	347	579	1,401
3 Feb. 1995.....	1,459	152	23	31	35	14	22	4	63	75	1,040
3-1/2 Nov. 1998.....	4,249	889	60	269	728	25	78	*	112	544	1,544
Total Treasury bonds.....	<u>78,742</u>	<u>14,327</u>	<u>21,843</u>	<u>1,763</u>	<u>3,155</u>	<u>1,901</u>	<u>2,296</u>	<u>2,836</u>	<u>3,102</u>	<u>3,408</u>	<u>24,108</u>
Total marketable public debt securities.....	<u>231,230</u>	<u>71,225</u>	<u>43,980</u>	<u>3,159</u>	<u>3,390</u>	<u>2,831</u>	<u>4,238</u>	<u>6,154</u>	<u>9,645</u>	<u>3,896</u>	<u>82,712</u>

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1969

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks 2/	5,797 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments	
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds
<u>U.S. savings bonds: 4/</u>										
Series E.....	44,150	-	-	-	-	-	-	-	*	*
Series H.....	7,432	*	-	-	*	*	1	*	1	1
Total U.S. savings bonds.....	51,583	*	-	-	*	*	1	*	1	1
<u>Other U.S. securities:</u>										
Certificates of indebtedness:										
Foreign Series.....	237	-	-	-	-	-	-	-	-	237
Foreign Currency Series.....	234	-	-	-	-	-	-	-	-	234
Treasury certificates.....	189	-	-	-	-	-	-	-	-	189
Treasury notes:										
Foreign Series.....	1,307	-	-	-	-	-	-	-	-	1,307
Foreign Currency Series.....	1,986	-	-	-	-	-	-	-	-	1,986
Depository bonds.....	25	-	25 6/	-	-	-	-	-	-	-
Treasury bonds:										
Foreign Series.....	84	-	-	-	-	-	-	-	-	84
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	20	-	-	-	-	-	-	-	-	20
Investment Series B.....	2,457	2,071	26	25	33	30	10	1	57	61
Other.....	-	-	-	-	-	-	-	-	-	144
U.S. retirement plan bonds.....	33	-	-	-	-	-	-	-	-	33
U.S. savings notes.....	554	-	-	-	-	-	-	-	-	554
Total other U.S. securities.....	7,126	2,071	51 6/	25	33	30	10	1	57	61
Total nonmarketable public debt securities.....	58,708	2,071	51 6/	25	33	30	11	1	57	62

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks 2/	5,797 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments	
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds
<u>Commodity Credit Corporation:</u>										
Certificates of interest.....	627	-	166	-	-	1	4	-	73	2
<u>Export-Import Bank:</u>										
Discount notes.....	193	2	56	4	*	1	6	8	34	-
6.15% Apr. 1973 (Debentures).....	400	-	122	23	1	4	16	3	17	1
Participation certificates.....	1,772	-	553	71	3	29	35	65	128	71
Total.....	2,365	2	732	98	4	33	58	76	178	72
<u>Federal Housing Administration:</u>										
(Debentures).....	580	73	65	80	125	13	24	-	24	120
<u>Government National Mortgage Association:</u>										
Participation certificates.....	8,565	2,454	1,366	423	44	283	118	151	463	773
<u>Tennessee Valley Authority:</u>										
Short-term notes.....	369	100	13	*	-	-	41	4	66	1
8% June 1974 (Bonds).....	100	-	4	7	1	1	5	-	2	*
4.40 Nov. 1985 (Bonds).....	50	-	*	*	6	*	*	-	1	33
4-5/8 July 1986 (Bonds).....	50	-	*	*	4	*	-	-	*	10
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	*	27
5.70 May 1992 (Bonds).....	70	-	1	3	1	2	-	-	*	11
6-3/8 Nov. 1992 (Bonds).....	60	-	1	1	1	1	-	-	*	53
Total.....	744	100	18	13	15	4	46	4	69	102
Total Government agency securities covered in Survey.....	12,881	2,628	2,347	615	187	335	250	231	807	1,070

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1969

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies

and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,797 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>Banks for cooperatives:</b>												
6.80%	Oct. 1969 (Debentures).....	263 1/	-	34	11	2	1	10	6	26	-	174
6.70	Nov. 1969 (Debentures).....	224	-	27	11	-	*	3	12	32	-	138
6.90	Dec. 1969 (Debentures).....	293 1/	-	43	9	*	4	20	26	19	-	171
7.85	Jan. 1970 (Debentures).....	256	-	39	3	-	3	11	14	12	-	174
8.05	Feb. 1970 (Debentures).....	396 1/	-	50	15	*	6	12	12	15	-	286
Total.....		1,432 1/	-	193	50	2	14	56	71	104	-	942
<b>Federal home loan banks:</b>												
6%	Sept. 1969 (Bonds).....	400	-	61	24	5	2	30	8	22	*	247
6-5/8	Oct. 1969 (Notes).....	400	-	50	36	1	4	25	19	19	*	247
6	Nov. 1969 (Bonds).....	500	*	89	18	1	3	30	18	27	*	314
6-3/4	Jan. 1970 (Notes).....	500	-	74	17	-	8	54	23	31	*	294
7	Feb. 1970 (Notes).....	450	-	55	13	*	4	33	16	96	*	232
6	Feb. 1970 (Bonds).....	200	-	29	16	-	3	15	10	4	-	124
6.85	Mar. 1970 (Bonds).....	346	-	42	27	1	-	29	11	31	-	204
6	Mar. 1970 (Bonds).....	200	-	46	15	*	*	17	4	6	-	113
6	Apr. 1970 (Bonds).....	225	-	38	10	*	2	8	-	5	-	161
8	May 1970 (Notes).....	500	-	57	19	*	1	26	12	59	-	325
5.80	May 1970 (Bonds).....	300	-	45	6	*	1	16	14	7	-	210
8	June 1970 (Bonds).....	550	-	50	22	*	1	34	8	50	*	385
8.20	Aug. 1970 (Bonds).....	650	1	66	20	1	5	46	35	70	-	406
6.70	Aug. 1970 (Bonds).....	200	*	35	7	-	9	14	2	4	-	130
8	Feb. 1971 (Bonds).....	400	-	53	11	-	1	29	6	10	-	290
6.60	Feb. 1971 (Bonds).....	200	-	57	7	-	2	11	5	11	*	107
7	May 1971 (Bonds).....	350	-	62	12	*	*	21	17	24	*	214
7.65	Aug. 1974 (Bonds).....	201	6	47	6	-	1	21	2	4	-	113
Total.....		6,572	8	957	286	9	45	458	210	481	1	4,118
<b>Federal intermediate credit banks:</b>												
(Debentures).....		4,415 1/	6	663	207	7	24	141	225	440	5	2,698
<b>Federal land banks:</b>												
4-1/8%	Feb. 1967-72 (Bonds).....	72	-	10	8	2	*	1	2	4	5	41
4-1/2	Oct. 1967-70 (Bonds).....	75	-	7	3	*	2	1	2	7	4	50
6-1/4	Sept. 1969 (Bonds).....	278	-	46	20	3	2	8	1	21	2	176
4-1/4	Oct. 1969 (Bonds).....	209	-	50	6	3	12	3	27	7	1	101
5-3/4	Jan. 1970 (Bonds).....	208	-	50	8	-	1	6	-	7	-	138
6.30	Feb. 1970 (Bonds).....	344	-	83	22	1	1	4	11	35	2	186
5-1/8	Feb. 1970 (Bonds).....	82	-	6	4	*	2	1	2	5	4	59
3-1/2	Apr. 1970 (Bonds).....	83	-	24	7	*	1	1	4	12	4	32
6.20	Apr. 1970 (Bonds).....	362	-	93	19	-	1	6	1	16	1	225
6-3/4	June 1970 (Bonds).....	203	-	30	12	*	*	8	4	11	-	138
6.70	June 1970 (Bonds).....	174	-	52	5	-	*	3	15	1	*	98
6	July 1970 (Bonds).....	241	-	51	9	1	1	1	10	30	*	137
5-1/8	July 1970 (Bonds).....	85	-	5	3	*	2	*	1	5	6	63
8.15	Aug. 1970 (Bonds).....	270	-	37	9	-	8	3	1	13	*	198
6.30	Oct. 1970 (Bonds).....	222	-	68	13	1	1	5	13	8	-	114
6.80	Feb. 1971 (Bonds).....	431	-	65	24	2	12	25	35	24	-	244
3-1/2	May 1971 (Bonds).....	60	-	5	2	2	1	1	3	5	30	11
8.15	July 1971 (Bonds).....	270	-	29	14	-	*	6	6	8	-	207
6	Oct. 1971 (Bonds).....	446	-	110	27	1	1	7	41	3	*	257
5.70	Feb. 1972 (Bonds).....	230	-	61	17	1	4	*	10	33	-	104
3-7/8	Sept. 1972 (Bonds).....	109	-	14	3	3	2	*	2	18	7	59
5-7/8	Oct. 1972 (Bonds).....	200	-	41	11	-	*	1	15	16	*	116
4-1/8	Feb. 1973-78 (Bonds).....	148	-	18	8	3	5	*	9	6	16	84
4-1/2	Feb. 1974 (Bonds).....	155	-	17	5	3	2	*	9	10	6	103
4-3/8	Apr. 1975 (Bonds).....	200	-	29	7	3	4	1	5	27	9	115
5	Feb. 1976 (Bonds).....	123	-	9	4	2	4	*	-	6	6	92
5-3/8	July 1976 (Bonds).....	150	-	8	3	*	6	-	*	9	11	113
5-1/8	Apr. 1978 (Bonds).....	150	-	12	4	1	8	*	5	10	7	103
5	Jan. 1979 (Bonds).....	424 1/	-	44	24	6	12	11	8	19	13	287
Total.....		6,006 1/	-	1,075	298	38	95	103	240	374	134	3,649

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1969

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies  
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,797 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Federal National Mortgage Association:</u>												
Discount notes.....	3,147	-	33	170	2	3	69	35	1,247	19	1,568	
6% Dec. 1969 (Debentures)....	550	250	46	24	-	4	11	4	29	*	181	
6.60 Feb. 1970 (Debentures)....	250	-	41	13	-	1	9	24	20	2	141	
4-5/8 Apr. 1970 (Debentures)....	142	-	8	15	1	12	12	1	13	7	73	
6.60 June 1970 (Debentures)....	400	-	63	25	*	2	8	13	47	3	239	
7-3/8 July 1970 (Debentures)....	400	-	31	13	-	1	22	6	64	-	263	
4-1/8 Sept. 1970 (Debentures)....	119	-	9	4	*	6	6	13	9	*	71	
5-3/4 Oct. 1970 (Debentures)....	400	100	64	27	-	1	8	20	39	*	141	
8.10 Dec. 1970 (Debentures)....	250	-	34	11	-	1	10	5	20	-	169	
6 Mar. 1971 (Debentures)....	350	-	64	38	1	11	10	27	18	*	180	
6.85 June 1971 (Debentures)....	250	-	24	14	-	*	10	2	23	-	176	
4-1/8 Aug. 1971 (Debentures)....	63	-	8	5	*	1	3	4	2	1	39	
5-3/4 Sept. 1971 (Debentures)....	350	-	74	35	2	1	13	36	19	*	170	
4-1/2 Sept. 1971 (Debentures)....	96	-	6	6	1	12	1	5	4	4	58	
6.85 Nov. 1971 (Debentures)....	350	-	97	16	2	7	32	40	15	1	140	
5-1/8 Feb. 1972 (Debentures)....	98	-	5	6	2	3	3	*	3	7	69	
6-3/4 Mar. 1972 (Debentures)....	250	-	54	16	-	1	8	25	10	*	136	
4-3/8 June 1972 (Debentures)....	100	-	9	9	2	9	5	6	*	5	55	
7.40 Sept. 1972 (Debentures)....	200	-	32	8	-	*	9	10	20	*	120	
4-1/4 June 1973 (Debentures)....	146	-	15	10	1	4	6	-	7	4	100	
4-1/2 Feb. 1977 (Debentures)....	198	4	18	8	9	4	6	5	8	11	126	
6 Oct. 1973 (Capital Debentures)....	250	-	70	26	1	2	19	4	6	*	124	
Total .....	8,360	355	804	498	24	86	281	285	1,624	65	4,339	
<u>District of Columbia:</u>												
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	*	1	5	-	-	3	8	

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury

Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes \$11 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

\* Less than \$500,000.

## MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount		
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month	
\$1,600	\$1,100	7/3/69	4/3/69	10/2/69 1/	8.10%	+1.01%	\$500	\$1,002	1/31/69	10/31/68	10/31/69	7.07%	.07%	
1,600	1,101	7/10/69	4/10/69	10/9/69 1/	7.14	+.04	500	1,001	2/28/69	11/30/68	11/30/69	7.18	.16	
1,602	1,101	7/17/69	4/17/69	10/16/69 1/	7.07	-.05	500	999	3/31/69	12/31/68	12/31/69	7.07	.07	
1,601	1,103	7/24/69	4/24/69	10/23/69 1/	7.07	-.06	500	1,000	4/30/69	1/31/69	1/31/70	7.12	.09	
1,601	1,100	7/31/69	5/1/69	10/30/69 1/	7.05	-.09	500	1,000	5/31/69	2/28/69	2/28/70	7.19	.06	
1,602	1,300	8/7/69	5/8/69	11/6/69	6.95	+.01	501	1,001	6/30/69	3/31/69	3/31/70	7.30	.10	
1,600	1,300	8/14/69	5/15/69	11/13/69	6.96	-.01	500	1,001	7/31/69	4/30/69	4/30/70	7.31	.05	
1,602	1,301	8/21/69	5/22/69	11/20/69	6.99	+.02	500	1,000	8/31/69	5/31/69	5/31/70	7.37	.09	
1,600	1,300	8/28/69	5/29/69	11/28/69	7.05	+.10	500	1,201	9/30/69	6/30/69	6/30/70	7.45	.26	
1,602	1,301	9/4/69	6/5/69	12/4/69	7.01	-.01				1,202		7.42	.17	
1,600	1,300	9/11/69	6/12/69	12/11/69	7.01	-.01				1,201		7.43	.16	
1,801	1,101	9/18/69	6/19/69	12/18/69	7.02	+.01				1,005		9/30/69		
1,801	1,100	9/25/69	6/26/69	12/26/69	6.96	-.04						7.42	-	
1,100		7/3/69	1/2/70		7.14	+.10								
1,102		7/10/69	1/8/70		7.06	+.02								
1,101		7/17/69	1/15/70		7.08	+.03								
1,101		7/24/69	1/22/70		7.08	+.03								
1,101		7/31/69	7/29/70		7.08	+.02								
1,203		8/7/69	2/5/70		7.18	+.08								
1,199		8/14/69	2/13/70		7.21	+.10								
1,202		8/21/69	2/19/70		7.31	+.19								
1,201		8/28/69	2/26/70		7.33	+.22								
1,201		9/4/69	3/5/70		7.32	-								
1,201		9/11/69	3/12/70		7.32	-								
1,201		9/18/69	3/19/70		7.32	-								
1,201		9/25/69	3/26/70		7.31	-								
							\$1,763			7/18/69		12/22/69	6.98%	
							1,752					3/23/70	7.33	+.01% +.16

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To maturity	Change from last month		High	Low				
							Price	Date	Price	Date		
\$7,793	5-5/8%	-	5/15/70-B	98.19	-.01	7.99%	+.31%	11/15/68	99.30	10/25/68	98.06	7/2/69
8,759	6-3/8	-	5/15/70	99.02½	-.01½	7.92	+.24	2/15/69	100.08	4/14/69	98.27½	2/2/69
2,329	6-3/8	-	8/15/70	98.23½	-.07	7.91	+.37	5/15/69	100.00½	5/1/69	98.21	7/9/69
7,675	5	-	11/15/70-A	96.24	-.05	8.09	+.35	2/15/66	102.09	4/7/67	96.13	7/7/69
2,931	7-3/4	-	2/15/71-D	99.21	.16	8.02	+.39	8/15/69	100.11	8/20/69	99.21	9/30/69
2,509	5-3/8	-	2/15/71-C	96.20	-.17	8.02	+.54	8/30/67	100.01	8/2/68	96.15	7/9/69
4,265	5-1/4	-	5/15/71-A	96.02	-.15	7.88	+.42	8/15/66	103.09	4/7/69	95.30	9/18/69
4,169	8	-	5/15/71	99.24	-	8.14	-	10/1/69	100.03½	9/23/69	99.24	9/30/69
1,734	5-3/8	-	11/15/71-B	95.07	-.31	7.87	+.59	11/15/66	104.02	4/10/67	95.07	9/30/69
2,006	4-3/4	-	2/15/72-A	92.30	-.10	8.08	+.72	2/15/67	101.16	4/10/67	92.30	9/30/69
5,310	4-3/4	-	5/15/72-B	92.02	-.10	8.18	+.81	5/15/67	100.04	5/12/67	92.02	9/30/69
1,125	7-3/4	-	5/15/73	99.20	-	7.86	-	10/1/69	100.03½	9/23/67	99.20	9/30/69
10,284	5-5/8	-	8/15/74-B	90.14	-.34	8.04	+.89	8/15/68	100.02	9/24/68	90.14	9/30/69
3,981	5-3/4	-	11/15/74-A	90.14	-.23	8.07	+.96	11/15/67	101.20	1/12/68	90.14	9/30/69
5,148	5-3/4	-	2/15/75-A	90.12	-.22	7.98	+.90	2/15/68	101.06	7/23/68	90.12	9/30/69
6,760	6	-	5/15/75-B	91.16	-.28	7.90	+.90	5/15/68	102.28	8/2/68	91.16	9/30/69
3,726	6-1/4	-	2/15/76	93.16	-.17	7.55	+.72	2/15/69	100.20	4/14/69	93.16	9/30/69
2,697	6-1/2	-	2/15/76	93.16	-.30	7.77	+.78	5/15/69	100.04	5/15/69	93.16	9/30/69
2,071	7-1/2	-	8/15/76	98.30	-	7.70	-	10/1/69	99.19	9/23/69	98.30	9/30/69
88	1-1/2	-	4/1/70-EA	96.22	+.08	8.44	+.51	4/1/65	96.16	4/30/69	87.26	8/29/66
113	1-1/2	-	10/1/70-E0	93.30	-.10	7.94	+.80	10/1/65	94.16	5/29/68	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	91.14	-.02	7.66	+.36	4/1/66	92.22	12/2/68	85.03	9/21/66
72	1-1/2	-	10/1/71-E0	89.00	-.04	7.54	+.31	10/1/66	91.12	11/15/68	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	86.24	-.12	7.41	+.36	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-E0	84.14	-.10	7.38	+.28	10/1/67	88.10	12/2/68	84.04	1/22/67
34	1-1/2	-	4/1/73-EA	82.30	-.02	7.09	+.14	4/1/68	87.04	10/7/68	82.30	9/30/68
30	1-1/2	-	10/1/73-E0	81.12	+.08	6.91	+.02	10/1/68	86.02	10/1/68	81.04	8/29/69
13	1-1/2	-	4/1/74-EA	78.10	-.22	7.24	+.60	4/1/69	82.28	4/30/69	78.10	9/30/69

Footnotes at end of Table MQ-3.

## MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1969

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 3/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,484	2-1/2%	-	12/15/64-69	99.00	+.07½	7.52%	+.59%	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	98.19	+.05	7.88	+.29	1/15/65	99.19	1/22/65	93.08	8/29/66
2,281	2-1/2	-	3/15/65-70	97.23	+.10	7.65	+.10	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	96.23	-	7.98	+.33	6/20/63	100.14	8/2/63	92.18	8/29/66
1,221	2-1/2	-	3/15/66-71	92.23	-	8.01	+.42	12/1/44	107.22	4/16/47	79.20	1/6/60
2,806	4	-	8/15/71	93.02	-.20	8.07	+.53	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	91.24	-.30	8.19	+.65	5/15/62	100.28	12/26/62	91.24	9/30/66
2,344	4	-	2/15/72	91.08	-.03	8.13	+.65	11/15/62	101.20	12/26/62	91.02	8/29/66
1,242	2-1/12	-	6/15/67-72	86.26	-.16	8.02	+.81	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	89.31	-.05	7.98	+.57	9/15/62	101.20	12/26/62	89.31	9/30/66
1,951	2-1/2	-	9/15/67-72	85.25	-.10	8.00	+.66	10/20/41	109.18	4/6/46	78.24	1/6/60
2,586	2-1/2	-	12/15/67-72	84.20	-.15	8.04	+.70	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	86.26	-.20	8.03	+.82	9/15/63	99.06	11/12/64	86.26	9/30/69
4,348	4-1/8	-	11/15/73	86.20	-.24	8.00	+.81	7/24/64	100.01	11/12/64	86.20	9/30/69
3,128	4-1/8	-	2/15/74	86.08	-.216	7.91	+.79	1/15/65	99.18	1/22/65	86.08	9/30/69
3,585	4-1/4	-	5/15/74	85.28	-.26	7.96	+.84	5/15/64	101.07	11/12/64.	85.28	9/30/69
2,240	3-7/8	-	11/15/74	83.10	-.24	7.88	+.91	12/2/57	110.24	4/22/58	83.10	9/30/69
1,214	4-1/4	-	5/15/75-85	73.24	-.30	7.05	+.62	4/5/60	105.28	5/5/67	73.24	9/30/69
1,556	3-1/4	-	6/15/78-83	67.14	-.14	6.98	+.64	5/1/53	111.28	8/4/54	67.14	9/30/69
2,598	4	-	2/15/80 4/	75.30	-.30	7.36	+.60	1/23/59	103.18	5/12/61	75.30	9/30/69
1,906	3-1/2	-	11/15/80 4/	72.04	-.40	7.18	+.68	10/3/60	97.24	5/12/61	72.04	9/30/69
1,093	3-1/4	-	5/15/85 4/	66.24	-.26	6.72	+.63	6/3/58	101.04	6/11/58	66.24	9/30/69
4,838	3-1/2	-	2/15/90 4/	65.16	-.12	6.61	+.51	2/14/58	106.26	4/21/58	65.16	9/30/69
3,814	4-1/4	-	8/15/87-92 4/	70.20	-.08	6.80	+.46	8/15/62	104.10	12/26/62	70.20	9/30/69
249	4	-	2/15/88-93 4/	69.18	-.20	6.57	+.39	1/17/63	100.11	1/16/63	69.18	9/30/69
1,558	4-1/8	-	5/15/89-94 4/	68.24	-.40	6.74	+.45	4/18/63	100.26	8/28/63	68.24	9/30/69
1,447	3	-	2/15/95 4/	65.22	-.02	5.53	+.38	2/15/55	101.12	6/18/55	65.22	9/30/69
4,240	3-1/2	-	11/15/98 4/	65.24	-.02	6.00	+.39	10/3/60	95.14	5/12/61	65.24	9/30/69

1/ Represents "strip" of additional amount to seven series of outstanding Treasury bill, \$302,934,000 maturing each week from October 2 to October 30, 1969.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of

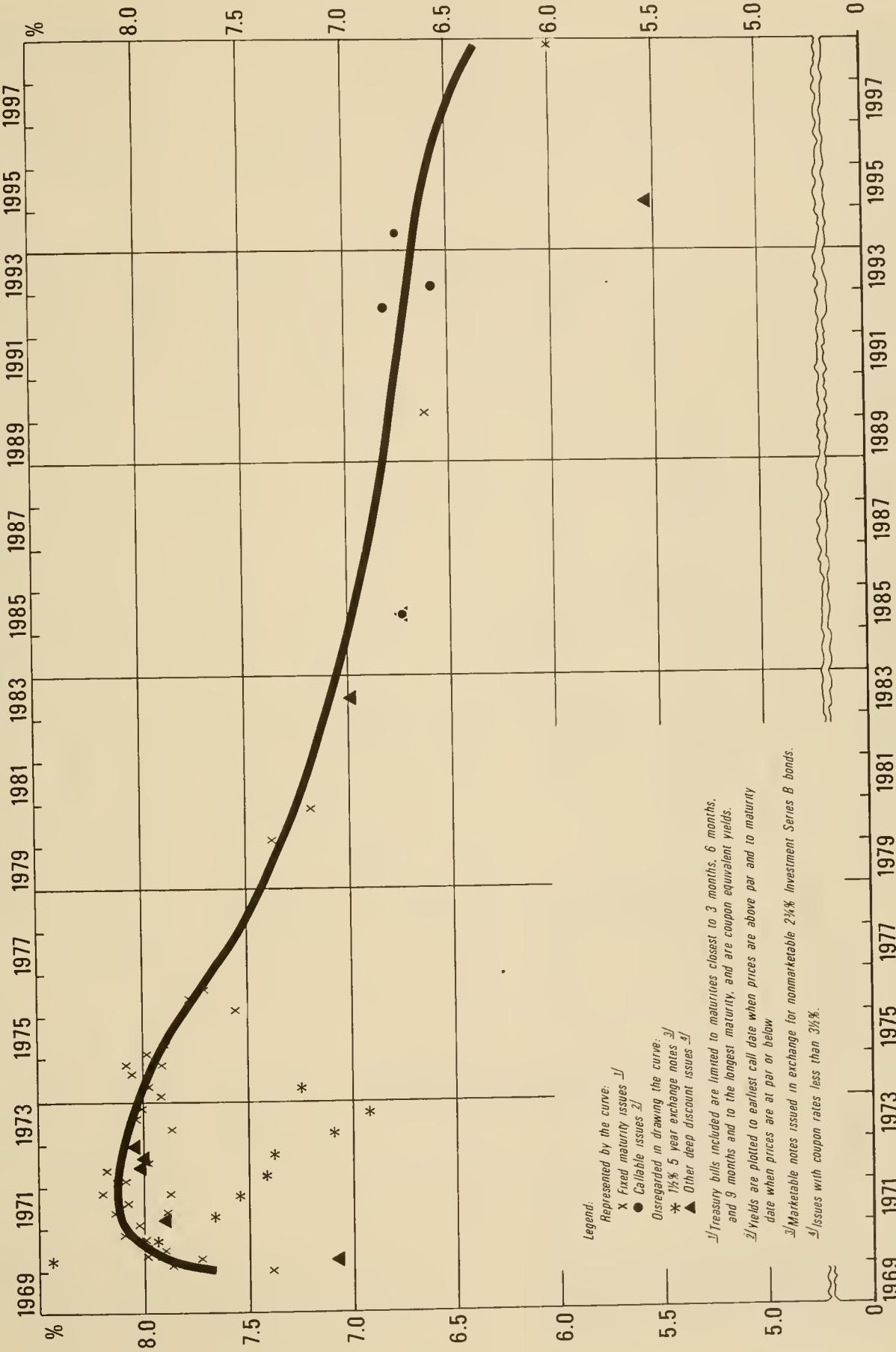
recurrences are the latest dates.

3/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

## YIELDS OF TREASURY SECURITIES, SEPT. 30, 1969

Based on Closing Bid Quotations



## AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.66	1956.....	3.08	3.36	1963.....	4.00	4.26
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.21	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.51
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.26	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1958		1960		1962		1964	
January.....	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February.....	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April.....	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July.....	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September.....	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 2/	4.43
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1959		1961		1963		1965	
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 2/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1967		1968					
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1969-April 4...	6.00	6.99	1969-June 6...	6.09	6.90	1969-August 1...	6.05	7.05
11...	5.93	6.97	13...	6.05	6.96	8...	5.98	7.00
18...	5.79	6.88	20...	6.03	7.03	15...	6.01	6.96
25...	5.75	6.81	27...	6.04	7.03	22...	6.00	6.95
May 2...	5.77	6.80	July 3...	6.08	7.03	29...	6.07	6.98
9...	5.70	6.79	11...	6.12	7.08	September 5...	6.18	7.05
23...	5.91	6.78	18...	6.05	7.10	12...	6.23	7.12
29...	6.11	6.82	25...	6.04	7.10	19...	6.31	7.16
						26...	6.41	7.19
Daily series unweighted averages								
1969-September 1..	4/	4/	1969-September 11..	6.21	7.13	1969-September 22..	6.35	7.18
2...	6.14	7.00	12..	6.23	7.13	23..	5.36	7.19
3...	6.18	7.04	15..	6.25	7.13	24..	6.39	7.18
4...	6.20	7.06	16..	6.28	7.15	25..	6.42	7.20
5...	6.21	7.09	17..	6.31	7.17	26..	6.52	7.21
8...	6.25	7.09	18..	6.36	7.17	29..	6.57	7.24
9...	6.24	7.12	19..	6.36	7.17	30..	6.60	7.26
10...	6.22	7.12						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

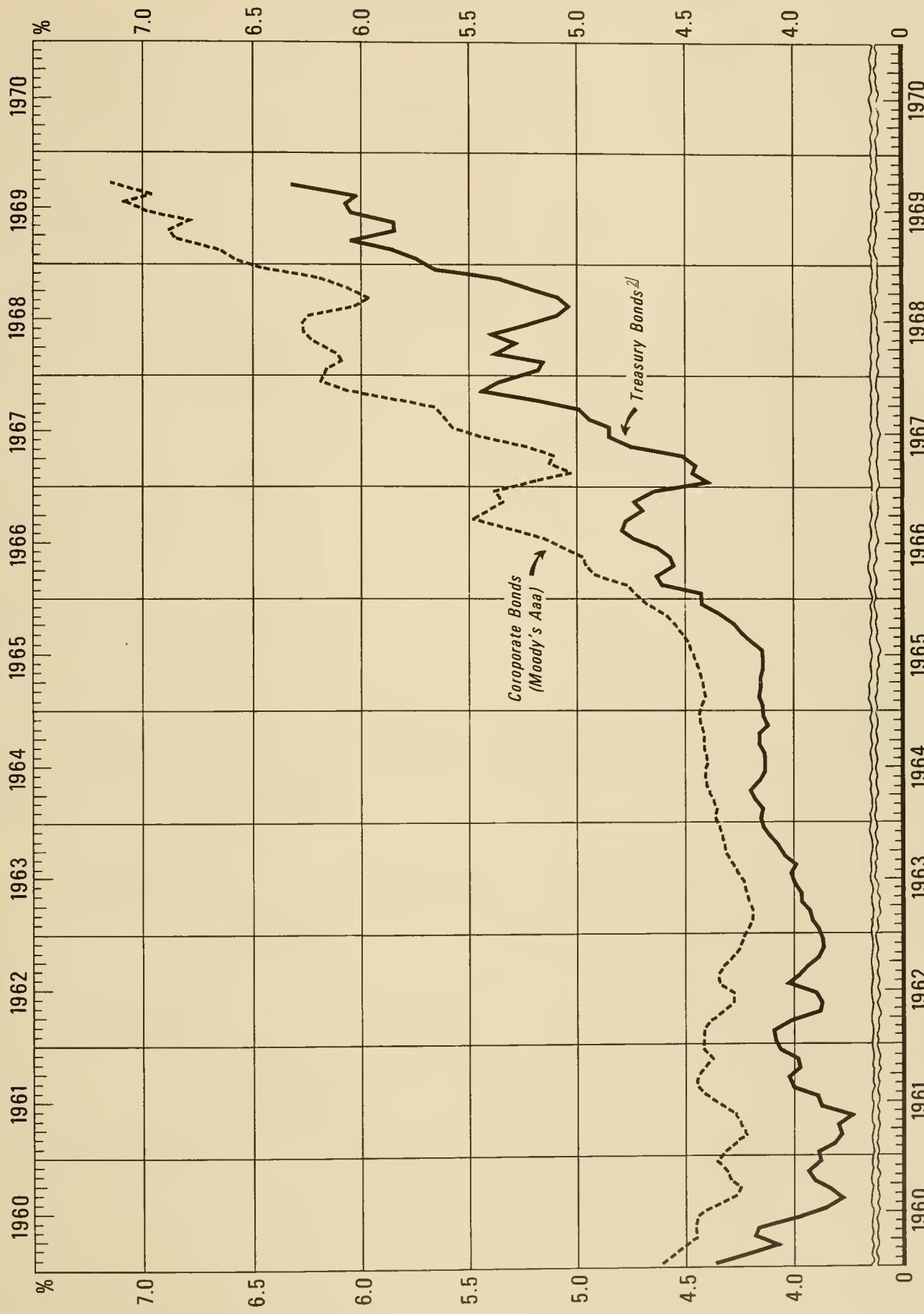
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

## AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series<sup>1</sup>

## AVERAGE YIELDS OF LONG-TERM BONDS

<sup>1</sup> Monthly averages of daily figures. <sup>2</sup> See footnote 1 to table A-1 under "Average Yields of Long-Term Bonds."

## EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1968 and June 30, 1969p

	June 30, 1968	June 30, 1969p
<u>Assets:</u>		
Cash:		
With Treasurer of the United States.....	\$218,165.60	\$33,750,081.95
With Federal Reserve Bank of New York, special account.....	35,000,000.00	-
Imprest fund.....	<u>500.00</u>	<u>500.00</u>
Total cash.....	<u>\$35,218,665.60</u>	<u>\$33,750,581.95</u>
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	314,412,013.01	786,357,929.22
Foreign exchange due from foreign banks: <u>1/</u>		
Oesterreichische Nationalbank.....	3,955.52	3,951.36
Banque Nationale de Belgique.....	128,643.76	57,044.65
Bank of Canada.....	814,165.42	20,686.26
Banco de la Republica, Colombia.....	2,996,575.33	-
Deutsche Bundesbank.....	2,504,695.51	1,865,829.83
Deutsche Bundesbank (I.M.F.).....	4,900.66	-
Bank of England.....	1,448,484,787.24	1,028,987,376.20
Banque de France.....	-	200,000,000.00
Banca d'Italia.....	158,088.35	131,988,901.13
Banca d'Italia (I.M.F.).....	1,500,000.00	-
De Nederlandsche Bank.....	500,217.84	43,873.89
Sveriges Riksbank.....	4,952.77	4,952.77
Banque Nationale Suisse.....	235,032.86	100,089.15
Bank for International Settlements.....	3,255,624.65	108,727,795.20
Investments in:		
U. S. Government securities.....	771,831,219.74	22,800,000.00
Foreign securities.....	<u>11,871,552.90</u>	49,529,075.81
Prepaid expense.....	16,511.07	379.99
Accrued interest receivable.....	3,488,228.56	225,791.61
Accrued interest receivable - foreign.....	3,303,580.54	7,607,700.87
Accounts receivable.....	67,855.19	131,403.59
Undistributed charges.....	159,101.80	153,619.04
Furniture and equipment.....	226,687.44	249,234.91
Less allowance for depreciation.....	<u>59,730.93</u>	<u>79,236.96</u>
Land and structures.....	166,956.51	169,997.95
Total assets.....	<u>150,000.00</u>	<u>150,000.00</u>
<u>Total assets.....</u>	<u>2,601,277,324.83</u>	<u>2,372,676,980.47</u>
<u>Liabilities and capital:</u>		
Accounts payable:		
Vouchers payable.....	1,200,647.54	1,216,501.54
Miscellaneous.....	<u>1,200,647.54</u>	<u>1,216,501.54</u>
Total accounts payable.....	1,200,647.54	1,216,501.54
Special deposit accounts.....	941,053,651.13	673,774,840.69
Advances - Drawings - International Monetary Fund.....	1,125,000,000.00	1,125,000,000.00
Undistributed credits.....	-	57,057.01
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	<u>1,800,000,000.00</u>	<u>1,800,000,000.00</u>
Net income (see Table 3).....	200,000,000.00	200,000,000.00
Total liabilities and capital.....	<u>334,023,026.17</u>	<u>372,628,581.23</u>
<u>Total liabilities and capital.....</u>	<u>2,601,277,324.83</u>	<u>2,372,676,980.47</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.  
p Preliminary.

## EXCHANGE STABILIZATION FUND

Table ESF-3. - Income and Expense

Classification	January 31, 1934 through June 30, 1968	January 31, 1934 through June 30, 1969p
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$163,124,511.79	\$164,617,884.26
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	1,408,003.14	1,408,003.14
Miscellaneous.....	156,280.55	159,962.38
Interest on:		
Investments.....	179,801,514.93	181,441,889.03
Foreign balances.....	45,857,236.40	86,924,866.30
Total income.....	<u>393,921,644.37</u>	<u>438,128,702.67</u>
<u>Expense:</u>		
Personnel compensation and benefits.....	42,390,438.63	46,732,831.34
Travel.....	2,609,639.07	2,838,119.92
Transportation of things.....	3,881,425.50	3,906,563.14
Rent, communications, and utilities.....	1,278,702.60	1,399,551.90
Supplies and materials.....	371,153.14	401,887.42
Other.....	<u>9,367,259.27</u>	<u>10,221,167.72</u>
Total expense.....	<u>59,898,618.21</u>	<u>65,500,121.44</u>
Net income.....	<u>334,023,026.16</u>	<u>372,628,581.23</u>

p Preliminary.

## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United

States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

**Table IFS-1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund**

End of calendar year or month	Total reserve assets	Gold stock <sup>1/</sup>		Convertible foreign currencies <sup>3/</sup>	Reserve position in International Monetary Fund <sup>4/</sup>
		Total <sup>2/</sup>	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 <sup>5/</sup>	13,733 <sup>5/</sup>	781	863 <sup>5/</sup>
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,065	11,982	2,345	420
1968.....	15,710	10,892	10,367	3,528	1,290
1968-September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,897	10,367	3,655	1,108
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,454	10,828	10,367	3,338	1,288
February.....	15,499	10,801	10,367	3,399	1,299
March.....	15,758	10,836	10,367	3,601	1,321
April.....	15,948	10,936	10,367	3,624	1,388
May.....	16,070	11,153	10,367	3,474	1,443
June.....	16,057	11,153	10,367	3,355	1,549
July.....	15,936	11,144	10,367	3,166	1,626
August.....	16,195	11,154	10,367	3,399	1,642
September.....	16,743	11,164	10,367	3,797	1,782

<sup>1/</sup> Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.  
<sup>2/</sup> Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.  
<sup>3/</sup> Includes holdings of Treasury and Federal Reserve System.

<sup>4/</sup> In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table IFS-5.  
<sup>5/</sup> Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
					Official institutions 2/			Banks and other foreigners						
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	{ 20,994 21,027	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
1961 8/.....	{ 22,853 22,936	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
1962 8/.....	{ 24,068 24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
1963 8/.....	{ 26,361 26,322	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
1964 8/.....	{ 28,951 29,002	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	{ 29,904 29,779	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
1967 8/.....	{ 33,271 33,119	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
1968 8/.....	{ 33,831 33,617	1,030	230	800	12,550	11,320	529	701	19,519	18,910	609	732	690	42
1968-July.....	33,064r	1,030	230	800	12,608	11,239	557	812	18,667r	18,040r	627	759	599	160
August.....	33,525r	1,030	230	800	12,437	11,155	520	762	19,302r	18,666r	636	756r	596r	160
September.....	33,507r	1,030	230	800	12,063	10,770	531	762	19,725r	19,099r	626	689	613	76
October.....	33,949r	1,030	230	800	12,137	10,844	531	762	20,018r	19,398r	620	764	696	68
November.....	35,510r	1,030	230	800	13,689	12,398	529	762	20,030r	19,406r	624	761r	693r	68
December 8/....	{ 33,831 33,617	1,030	230	800	12,550	11,320	529	701	19,519	18,910	609	732	690	42
1969-January.....	33,605	1,031	231	800	10,729	9,566	462	701	21,167	20,673	494	678	638	40
February.....	34,273	1,031	231	800	10,780	9,645	459	676	21,817	21,315	502	645	607	38
March.....	34,938r	1,031	231	800	10,775	9,640	459	676	22,491r	21,996r	495	641	603	38
April.....	36,053r	1,033	233	800	10,940	9,766	459	715	23,400r	22,903r	497	680	641	39
May.....	37,627r	1,033	233	800	12,430	11,306	459	665	23,432r	22,959r	473	732	684	48
June.....	39,023	1,028	228	800	10,233	9,108	459	666	27,046	26,590	456	716	668	48
July p.....	40,123	1,028	228	800	9,956	8,756	450	750	28,406	27,925	481	733	684	49

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

N.A. Not available.

P Preliminary.

R Revised.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 4/.....	{ 12,550	7,009	533	1,354	3,169	259	226
	12,483	7,001	532	1,354	3,123	248	225
1968-July.....	12,608	7,054	709	1,528	2,848	284	185
August.....	12,437	6,849	780	1,432	2,929	242	205
September.....	12,063	6,962	438	1,196	2,963	293	211
October.....	12,137	6,854	416	1,262	3,121	271	213
November.....	13,689	8,097	574	1,357	3,161	271	229
December 4/.....	{ 12,550	7,009	533	1,354	3,169	259	226
	12,483	7,001	532	1,354	3,123	248	225
1969-January.....	10,729	5,437	564	1,350	2,931	250	197
February.....	10,780	5,252	512	1,413	3,071	262	270
March.....	10,775	5,191	466	1,373	3,208	246	291
April.....	10,940	5,523	446	1,445	2,954	264	308
May.....	12,430	7,288	403	1,281	2,907	235	316
June.....	10,233	5,298	461	1,243	2,727	232	272
July p.....	9,956	5,112	426	1,291	2,611	238	278

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.  
3/ Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

P Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies								
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements		
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-	-	
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-	-	
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70	93	
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	-	-	
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-	-	
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-	-	
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-	-	
1968-Sept..	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311	-	-	
Oct..	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311	-	-	
Nov..	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311	-	-	
Dec..	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-	-	
1969-Jan..	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311	-	-	
Feb..	3,431	1,692	32	1,334	20	146	15	25	20	100	1,738	50	-	1,126	226	337	-	-	
Mar..	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	226	337	-	-	
Apr..	3,568	1,666	32	1,334	-	140	15	25	20	100	1,902	50	-	1,250	226	376	-	-	
May..	3,518	1,666	32	1,334	-	140	15	25	20	100	1,852	50	-	1,200	226	376	-	-	
June..	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-	-	
July..	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-	-	
Aug..	3,251	1,390	32	1,084	-	140	15	-	20	100	1,861	25	-	1,200	125	511	-	-	
Sept..	3,251	1,390	32	1,084	-	139	15	-	20	100	1,861	25	-	1,200	125	511	-	-	

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$84 million, November 1968 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/	
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount		
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- ac- tions in foreign curren- cies 2/	IMF net income in dollars	Drawings of dollars	Repay- ments in dollars				
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	165	3,521	85	863 5/
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290
1968-September.....	-	-	-	3	-	-	3	4,234	82	926
October.....	-	-	-	2	-12	-	-10	4,224	82	936
November.....	-	-	-125	-1	-46	-	-172	4,052	79	1,108
December.....	-	-	-159	4	-27	-	-182	3,870	75	1,290
1969-January.....	-	-	-	2	-	-	2	3,872	75	1,288
February.....	-	-	-	2	-13	-	-11	3,861	75	1,299
March.....	-	-	-	2	-24	-	-22	3,839	74	1,321
April.....	-	-	-	1	-68	-	-67	3,772	73	1,388
May.....	-	-	-	1	-56	-	-55	3,717	72	1,443
June.....	-	5	-	1	-112	-	-106	3,611	70	1,549
July.....	-	-	-	2	-79	-	-77	3,534	68	1,626
August.....	-	-	-	-	-36	20	-16	3,518	68	1,622
September.....	-	17	-	3	-282	122	-140	3,378	65	1,782

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).  
 2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

- 3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.
- 4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).
- 5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries  
and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968			1969	
	1964	1965	1966	1967	1968	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
<u>western Europe:</u>										
Austria.....	-55	-100	-25	-	-	-	-	-	-	-
Belgium.....	-40	-83	-	-	-58	-33	-	-	-	-
Denmark.....	-	-	-13	-	-	-	-	-	-	25
France.....	-405	-884	-601	-	600	220	240	140	50	275
Germany.....	-225	-	-	-	-	-	-	-	-	-
Greece.....	-	-	-1	19	-11	-1	-	-11	-	*
Italy.....	200	-80	-60	-85	-209	-25	-	-	-76	-
Netherlands.....	-60	-35	-	-	-19	30	-	-	-	-
Spain.....	-32	-180	-	-	-	-	-	-	-	-
Switzerland.....	-81	-50	-2	-30	-50	-25	-	-	-25	-
Turkey.....	1	-37	-12	*	3	-8	-	10	-	-7
United Kingdom.....	618	150	80	-879	-835	50	-	15	-	-
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-9	-	-23	-5	-90	-46	-27	-4	-1	-1
Total Western Europe.....	-88	-1,299	-659	-980	-669	163	213	150	-52	292
Canada.....	-	-	200	150	50	-	-	-	-	-
<u>Latin American Republics:</u>										
Argentina.....	-	-	-39	-1	-25	-5	-15	-5	-	-
Brazil.....	54	25	-3	-1	*	*	-	-	-	-
Colombia.....	10	29	7	*	-	-	-	-	-	-
Mexico.....	-	-	10	-10	-	-	-	-	-	-
Peru.....	-	-	-	35	-	-	-	-	-5	-3
Venezuela.....	-	-25	-	-	-	-	-	-	-	-
Other.....	-9	-13	-16	-14	-40	-6	-3	-3	-2	-2
Total Latin American Republics.....	56	17	-41	9	-65	-12	-18	-8	-7	-5
<u>Asia:</u>										
Japan.....	-	-	-56	-	-	-	-	-	-	-
Other.....	3	-24	-30	-44	-366	-146	-71	-6	5	28
Total Asia.....	3	-24	-86	-44	-366	-146	-71	-6	5	28
<u>Africa:</u>										
Total Africa.....	-10	-8	-19	-157	-66	-14	-51	-1	-1	-4
<u>Other countries:</u>										
Total other countries.....	3	-8	-3	-9	-2	-2	-	-	-1	5
Total foreign countries.....	-36	-1,322	-608	-1,031	-1,118	-10	73	136	-57	316
International and regional organizations 1/.....	-	-225 2/	177	22	-3	-11	*	-	1	1
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-22	73	136	-56	317

1/ Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

2/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

\* Less than \$500,000.

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CAPITAL MOVEMENTS

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. <sup>1/</sup>

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1960 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

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CAPITAL MOVEMENTS

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Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

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<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries							International and regional		
		Total	Official institutions 1/		Banks and other foreigners			Total	IMF gold investment 2/	Non-monetary international and regional 3/	
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies			
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/
1961 5/.....	{ 20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/
1962 5/.....	{ 21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/
1964 5/.....	{ 25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800
1966 5/.....	{ 27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800
1967 5/.....	{ 30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800
1968.....	31,720	30,230	11,320r	10,857r	463	18,910	14,294	4,443	173	1,490	800
1968-August.....	31,217r	29,821r	11,155	10,751	404	18,666r	14,437r	4,126	103	1,395	800
September.....	31,282r	29,869r	10,770	10,366	404	19,099r	14,741r	4,203	155	1,413	800
October.....	31,738r	30,242r	10,844r	10,441r	404	19,397r	15,053r	4,197	148	1,496	800
November.....	33,297r	31,804r	12,398r	11,994r	404	19,406r	14,895r	4,344	167	1,493	800
December.....	31,720	30,230	11,320r	10,857r	463	18,910	14,294	4,443	173	1,490	800
1969-January.....	31,677	30,239	9,566r	9,228r	338	20,673	16,086	4,420	167	1,439	800
February.....	32,367	30,960	9,645	9,258	388	21,314	16,754	4,390	170	1,408	800
March.....	33,039r	31,636r	9,640	9,253	388	21,996r	17,419r	4,390	187	1,403	800
April.....	34,110r	32,669r	9,766	9,379	388	22,902r	18,326r	4,379	197	1,441	800
May.....	35,749r	34,265r	11,306	10,918	388	22,960r	18,467r	4,314	179	1,484	800
June.....	37,166	35,698	9,108	8,720	388	26,591	22,094	4,284	213	1,468	800
July p.....	38,165	36,581	8,756	8,524	232	27,925	23,576	4,136	213	1,483	800
August p....	39,590	38,109	9,843	9,611	232	28,266	23,985	4,058	223	1,482	800

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-2. - Short-Term Liabilities by Type of Liability

## Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars				Payable in dollars				Other foreigners					
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Banks		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		
		Demand	Time 2/			Demand	Time 2/			Demand	Time 2/				
1957.....	13,641	3,059	4,246	612	-	2,737	158	518	1,766	278	209	59			
1958.....	14,615	3,511	4,392	762	-	3,017	131	312	1,951	306	174	59			
1959.....	16,231	2,834	5,738	582	-	3,369	492	740	1,833	295	270	77			
1960.....	17,260	3,038	6,193	982	-	4,210	76	419	1,849	148	233	113			
1961 3/....	18,699	3,389	6,412	1,092	46	4,854	43	402	1,976	149	230	104			
	18,781	3,389	6,412	1,092	46	4,917	43	420	1,977	149	230	104			
1962 3/....	19,908	3,261	7,759	928	48	4,678	83	490	2,096	116	352	95			
	19,874	3,234	7,759	922	48	4,678	83	490	2,096	116	352	95			
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	
	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	
1964 3/....	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	
	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	
1965.....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	
1966 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	
1968.....	30,230	2,149	1,900	5,486	1,321	463	10,368	1,275	30	2,621	1,796	2,199	86	362	
1968-Aug...	29,821r	2,152	2,102	5,021	1,476	404	10,654	1,214	85	2,484r	1,581	2,069	81	395	
Sept...	29,869r	1,997	1,966	4,965	1,438	404	10,767	1,333	56	2,584r	1,641	2,116	78	368	
Oct...	30,242r	2,001	1,987	5,089	1,363	404	11,234	1,241	35	2,542r	1,596	2,141	77	383	
Nov...	31,804r	2,253	1,909	6,494	1,337	404	11,008	1,240	38	2,610r	1,674	2,179	83	408	
Dec...	30,230	2,149	1,900	5,486	1,321	463	10,368	1,275	30	2,621	1,796	2,199	86	362	
1969-Jan...	30,239	1,941	1,941	4,125	1,220	338	11,914	1,254	29	2,889	1,743	2,203	107	366	
Feb...	30,960	1,844	1,929	4,265	1,220	388	12,345	1,367	41	3,001	1,770	2,185	73	362	
Mar...	31,636r	2,012	1,879	4,218	1,145	388	12,393	1,470	42	3,514r	1,751	2,160	104	374	
Apr...	32,669r	1,869	1,898	4,531	1,080	388	13,024	1,517	40	3,746r	1,762	2,121	110	386	
May...	34,265r	1,792	1,988	6,092	1,045	388	13,047	1,481	35	3,904r	1,703	2,072	110	430	
June...	35,698	2,037	1,982	3,819	882	388	16,243	1,637	35	4,180	1,789	1,991	106	398	
July p	36,681	1,892	1,868	3,872	892	232	17,464	1,739	54	4,319	1,680	1,928	116	412	
Aug. p	38,109	2,066	1,984	4,673	888	232	17,390	1,865	35	4,695	1,654	1,834	121	449	
														223	

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-2. - Short-Term Liabilities by Type of Liability (Continued)

## Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates <sup>1/</sup>	Nonmonetary international and regional organizations <sup>2/</sup>			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities <sup>3/</sup>
			Demand	Time <sup>3/</sup>		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 <sup>4/</sup>		219	532	*
1961.....	1,317	613 <sup>4/</sup>		354	294	55
1962 <sup>5/</sup> .....	{ 2,050	800		540	572	138
	2,084	800		568	572	145
1963.....	1,547	739 <sup>4/</sup>	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 <sup>5/</sup> .....	{ 1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968.....	1,490	800	68	120	394	108
1968-August.....	1,395	800	53	138	265	139
September.....	1,413	800	78	131	290	114
October.....	1,496	800	56	123	404	113
November.....	1,493	800	44	110	428	110
December.....	1,490	800	68	120	394	108
1969-January.....	1,439	800	59	100	361	118
February.....	1,408	800	62	96	307	143
March.....	1,402	800	69	98	211	225
April.....	1,441	800	63	85	226	267
May.....	1,484	800	58	82	236	307
June.....	1,468	800	75	74	215	304
July p.....	1,483	800	59	78	228	319
August p.....	1,482	800	54	77	231	319

<sup>1/</sup> Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

<sup>2/</sup> Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

<sup>3/</sup> Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

<sup>4/</sup> In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

<sup>5/</sup> Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. \* Less than \$500,000.

**CAPITAL MOVEMENTS**
**Section I - Liabilities to Foreigners Reported by Banks in the United States**  
**Table CM-I-3. - Short-Term Liabilities by Country**

(Position at end of period in millions of dollars)

Country	Calendar year			1969					
	1966	1967 1/	1968	March	April	May	June	July p	August p
<b>Europe:</b>									
Austria.....	196	231	231	162	155	159	116	132	192
Belgium-Luxembourg 2/.....	420	601	632	313	310	350	337	490	485
Denmark.....	305	243	243	146	124	159	245	148	136
Finland.....	58	99	99	176	151	146	116	95	90
France.....	1,070	1,326	1,330	1,383	1,476	1,260	1,139	1,425	1,330
Germany.....	2,538	2,218	2,217	2,640	1,064	1,597	3,653	2,116	2,057
Greece.....	129	170	170	183	170	190	176	165	199
Italy.....	1,410	1,948	1,948	729	633	669	628	697	754
Netherlands.....	364	589	589	276	268	302	360	275	782
Norway.....	283	449	449	448	336	334	289	257	235
Portugal.....	358	437	432	345	325	318	300	316	320
Spain.....	162	150	150	158	146	163	146	158	167
Sweden.....	656	492	492	453	419	391	319	276	210
Switzerland.....	1,805	1,732	1,732	2,155	2,154	1,960	1,783	1,852	1,543
Turkey.....	43	33	33	29	30	28	36	28	23
United Kingdom.....	3,817	4,851	4,667	6,133	8,868r	9,657r	9,682r	12,373	13,373
Yugoslavia.....	37	23	23	33	20	24	22	21	27
Other Western Europe 2/.....	234	736	706	357	383	386	387	412	376
U.S.S.R.....	8	8	8	5	6	8	4	7	7
Other Eastern Europe.....	40	44	44	48	35	41	38	39	33
Total Europe.....	13,933	16,378	16,194	16,170	17,074r	18,140r	19,775r	21,287	21,887
Canada.....	2,502	2,706	2,709	2,796	3,061	3,092	3,247	3,077	3,443
<b>Latin America:</b>									
Argentina.....	418	480	479	479	494	521	480	425	498
Brazil.....	299	237	237	257	265	291	314	292	304
Chile.....	261	252	252	323	336	345	344	348	352
Colombia.....	178	169	166	249	229	223	229	229	223
Cuba.....	8	9	9	8	8	8	8	8	11
Mexico.....	632	723	720	974	913	884	789	797	758
Panama.....	150	170	173	154	149	158	152	150	139
Peru.....	249	274	274	276	274	273	262	252	248
Uruguay.....	162	147	147	149	150	146	145	151	144
Venezuela.....	707	793	793	792	750	752	707	704	658
Other Latin American Republics.....	522	523	523	611	602	617	588	574	549
Bahamas and Bermuda.....	177	233	233	266	464	466	478	809	939
Netherlands Antilles and Surinam.....	104	111	109	88	95	97	99	97	93
Other Latin America.....	17	18	18	30	34	31	32	30	32
Total Latin America.....	3,883	4,140	4,134	4,657	4,763	4,813	4,627	4,866	4,945
<b>Asia:</b>									
China Mainland.....	36	36	36	38	38	38	38	37	38
Hong Kong.....	142	215	217	270	262	253	257	237	220
India.....	179	354	354	281	253	274	297	227	239
Indonesia.....	54	34	34	50	69	80	70	67	69
Israel.....	115	125	125	219	154	144	158	152	146
Japan.....	2,671	2,563	2,612	3,319	3,546	3,417	3,441	3,435	3,373
Korea.....	162	176	176	171	132	129	138	143	151
Philippines.....	285	289	289	271	265	243	214	211	222
Taiwan.....	228	226	222	155	159	160	174	189	185
Thailand.....	598	616	616	556	563	554	544	535	526
Other Asia.....	779	858	859	627	557	547	509	503	492
Total Asia.....	5,250	5,492	5,541	5,956	5,998	5,840	5,839	5,736	5,658
<b>Africa:</b>									
Congo (Kinshasa).....	15	33	33	12	9	19	14	12	16
Morocco.....	31	18	18	13	15	17	17	18	17
South Africa.....	71	61	61	58	53	76	61	58	56
United Arab Republic (Egypt).....	39	16	16	18	19	19	24	25	22
Other Africa.....	229	221	221	260	267	257	255	251	261
Total Africa.....	385	349	349	361	364	389	371	364	377
<b>Other countries:</b>									
Australia.....	243	278	278	261	343	365	380	338	340
All other.....	22	27	27	28	34	30	27	30	35
Total other countries.....	.66	305	305	289	377	395	407	368	375
Total foreign countries.....	26,12	9,370	9,232	30,220	31,36r	32,669r	34,265r	35,698	36,681
<b>International and regional:</b>									
International.....	1,270	1,181	1,175	1,383	1,269	1,322	1,361	1,318	1,328
European regional.....	9	6	6	8	13	8	7	10	8
Latin American regional.....	73	78	70	78	96	87	90	113	118
Asian regional.....	30	21	21	20	20	23	25	26	29
African regional.....	-	1	1	4	5	1	1	1	1
Total international and regional.....	1,381	1,287	1,172	1,490	1,402	1,441	1,484	1,468	1,483
Grand total.....	27,599	30,657	30,505	31,720	33,039r	34,110r	35,749r	37,160	38,165

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through 1967, column 1, Luxembourg included in "Other Western Europe." 2/ Preliminary. r Revised.

CAPITAL MOVEMENTSSection I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of August 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
<b>Europe:</b>											
Austria.....	178	172	33	58	81	5	5	1	*	1	
Belgium-Luxembourg.....	438	399	319	13	67	37	36	1	1	1	
Denmark.....	106	97	37	53	7	9	8	*	1	*	
Finland.....	99	92	35	6	51	7	7	-	*	*	
France.....	1,525	1,448	1,262	166	20	75	67	3	6	3	
Germany.....	2,677	2,618	752	1,825	41	47	39	3	5	12	
Greece.....	201	163	101	13	49	38	37	*	*	*	
Italy.....	782	722	391	285	45	48	37	4	8	12	
Netherlands.....	342	296	179	58	59	45	38	4	3	1	
Norway.....	264	237	152	22	63	27	26	*	1	*	
Portugal.....	326	254	250	-	5	71	69	*	2	*	
Spain.....	155	86	75	-	11	69	63	*	5	*	
Sweden.....	261	241	109	122	10	19	17	1	1	1	
Switzerland.....	1,605	1,345	450	27	368	185	110	9	65	74	
Turkey.....	20	17	16	-	1	3	3	-	*	-	
United Kingdom.....	13,301	12,980	11,082	35	1,362	270	118	43	109	52	
Yugoslavia.....	27	26	16	6	4	1	1	-	*	-	
Other Western Europe.....	472	250	98	28	124	19	19	*	*	202	
U.S.S.R.....	7	6	6	-	*	*	*	-	-	-	
Other Eastern Europe.....	41	39	34	*	5	2	2	*	*	-	
Total Europe.....	22,826	21,488	15,398	2,716	3,374	979	702	70	207	359	
Canada.....	3,556	3,168	2,899	75	194	331	261	32	39	56	
<b>Latin America:</b>											
Argentina.....	445	165	111	39	15	279	274	*	5	*	
Brazil.....	293	212	173	*	39	81	76	*	4	1	
Chile.....	365	201	199	-	1	164	161	*	2	*	
Colombia.....	252	159	150	1	8	93	91	*	3	-	
Cuba.....	11	1	1	-	-	10	10	*	-	-	
Mexico.....	763	439	239	70	131	320	295	3	23	3	
Panama.....	131	23	23	-	1	97	85	2	10	11	
Peru.....	231	73	72	-	1	158	155	*	3	*	
Uruguay.....	133	40	40	-	1	93	86	*	6	*	
Venezuela.....	725	344	343	-	1	381	378	*	3	*	
Other Latin American Republics.....	543	259	190	12	57	284	270	1	13	*	
Bahamas and Bermuda.....	1,098	926	828	4	94	160	71	1	87	13	
Netherlands Antilles and Surinam.....	76	20	15	2	2	57	38	8	10	*	
Other Latin America.....	34	2	2	-	*	32	31	*	1	*	
Total Latin America.....	5,100	2,864	2,385	128	351	2,208	2,023	16	169	28	
<b>Asia:</b>											
China Mainland.....	38	32	31	-	1	6	6	-	*	-	
Hong Kong.....	220	107	86	*	21	112	103	3	6	*	
India.....	252	229	60	142	27	21	20	-	1	1	
Indonesia.....	69	63	56	2	5	7	7	-	*	-	
Israel.....	134	123	78	13	33	11	11	*	*	-	
Japan.....	3,490	3,446	1,069	1,054	1,323	42	39	*	3	2	
Korea.....	157	153	130	-	23	4	4	-	*	-	
Philippines.....	233	130	87	10	33	102	85	*	17	*	
Taiwan.....	189	173	113	14	47	16	16	-	*	-	
Thailand.....	566	558	339	212	7	8	8	-	*	-	
Other Asia.....	529	407	218	106	82	119	117	*	2	3	
Total Asia.....	5,877	5,421	2,266	1,552	1,602	449	416	4	30	7	
<b>Africa:</b>											
Congo (Kinshasa).....	50	46	13	32	1	4	4	-	-	*	
Morocco.....	16	12	11	-	1	4	4	-	1	*	
South Africa.....	59	45	43	-	2	14	13	-	1	*	
United Arab Republic (Egypt).....	19	15	14	1	*	4	4	-	-	-	
Other Africa.....	254	209	106	92	10	45	44	*	1	*	
Total Africa.....	398	327	188	125	14	71	68	*	2	*	
<b>Other countries:</b>											
Australia.....	320	305	152	111	43	11	10	*	1	4	
All other.....	30	21	17	-	4	8	8	*	*	1	
Total other countries.....	350	327	169	111	47	19	18	*	1	5	
Total foreign countries.....	38,109	33,596	23,305	4,707	5,583	4,058	3,488	121	449	455	
<b>International and regional:</b>											
International.....	1,321	1,321	67	1,019	235	*	*	-	-	-	
European regional.....	8	8	8	-	*	*	-	-	-	-	
Latin American regional.....	116	116	32	11	73	*	*	-	*	-	
Asian regional.....	35	35	23	1	12	-	-	-	-	-	
African regional.....	1	1	1	-	-	-	-	*	-	-	
Total international and regional.....	1,482	1,481	131	1,030	319	1	1	-	449	455	
Grand total.....	39,590	35,077	23,437	5,738	5,902	4,059	3,489	121	449	455	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

**Section I - Liabilities to Foreigners Reported by Banks in the United States**  
**Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately**

(Position at end of period in millions of dollars)

Country	Calendar year				April 1968	December 1968	April 1969
	1964	1965	1966	1967			
<b>"Other Western Europe"</b>							
Cyprus.....	1	1	2	2	21	8	2
Iceland.....	5	6	7	4	3	6	4
Ireland, Republic of.....	9	6	9	9	15	24	20
Luxembourg.....	17	21	25	31	1/	1/	1/
Malta.....	1	1	1	1	1	6	5
Monaco.....	4	4	3	4	4	4	4
<b>"Other Eastern Europe"</b>							
Bulgaria.....	1	2	5	2	3	5	2
Czechoslovakia.....	1	2	4	5	3	4	5
Estonia.....	2	1	2	2	2	2	n.a.
Hungary.....	1	2	2	3	2	2	2
Poland.....	10	13	13	19	14	19	17
Rumania.....	2	7	7	8	5	7	8
Soviet Zone of Germany.....	1	2	6	4	2	8	n.a.
<b>"Other Latin American Republics"</b>							
Bolivia.....	43	67	67	60	61	66	65
Costa Rica.....	31	34	35	43	55	51	61
Dominican Republic.....	56	72	53	55	60	69	56
Ecuador.....	67	70	86	86	64	66	62
El Salvador.....	56	67	69	73	84	82	89
Guatemala.....	49	68	64	73	96	86	90
Guyana (British Guiana).....	1	*	1	2	3	5	n.a.
Haiti.....	14	16	16	16	17	17	18
Honduras.....	26	31	27	30	31	33	37
Jamaica.....	7	9	12	22	44	42	29
Nicaragua.....	42	67	73	46	58	67	78
Paraguay.....	11	14	15	13	14	16	18
Trinidad and Tobago.....	7	4	5	6	9	10	8
<b>"Other Latin America"</b>							
British Honduras.....	2	2	1	2	2	2	3
British West Indies.....	8	11	15	14	21	25	25
French West Indies and French Guiana.....	1	2	1	2	2	2	2
<b>"Other Asia"</b>							
Afghanistan.....	5	6	9	5	6	6	8
Bahrain.....	2	4	6	13	6	17	n.a.
Burma.....	33	49	34	11	17	5	5
Cambodia.....	1	3	1	2	3	2	2
Ceylon.....	2	2	3	5	5	4	5
Iran.....	23	67	37	50	38	41	44
Iraq.....	22	12	18	35	10	86	n.a.
Jordan.....	3	16	40	40	7	3	4
Kuwait.....	56	36	49	37	34	67	40
Laos.....	5	3	5	4	4	3	4
Lebanon.....	84	100	100	113	97	78	82
Malaysia 2/.....	22	26	38	64	52	52	41
Muscat and Oman.....	*	*	*	1	2	6	n.a.
Nepal.....	2	7	14	15	11	13	n.a.
Pakistan.....	23	19	49	55	54	60	24
Qatar.....	*	*	2	1	3	5	5
Ryukyu Islands (including Okinawa).....	26	24	16 3/	14	26	17	20
Saudi Arabia.....	197	284	176	61	70	29	48
Singapore 2/.....	2/	9	35	160	157	67	40
Southern Yemen (Aden and South Arabia).....	4	4	5	8	2	1	4
Syria.....	8	4	3	6	7	2	4
Trucial States.....	3	2	2	4	4	5	3
Viet Nam.....	19	39	132	148	123	51	40
<b>"Other Africa"</b>							
Algeria.....	2	8	11	7	8	8	6
Ethiopia (including Eritrea).....	34	44	53	24	23	13	15
F.T.A.I. (French Somaliland).....	2	2	1	2	3	1	1
Ghana.....	6	3	7	4	13	3	8
Ivory Coast.....	1	3	1	2	2	3	n.a.
Kenya.....	3	1	1	16	20	29	34
Liberia.....	20	18	21	25	26	25	28
Libya.....	29	35	37	18	45	69	n.a.
Mozambique.....	3	2	5	4	4	3	3
Nigeria.....	16	22	26	38	24	20	10
"Portuguese West Africa".....	4	4	5	10	8	6	7
Southern Rhodesia 4/.....	3	3	3	2	4	1	2
Sudan.....	2	4	3	2	2	5	3
Tanzania.....	1	1	7	20	27	21	23
Tunisia.....	1	2	1	10	2	7	2
Uganda.....	*	*	1	1	10	6	n.a.
Zambia 4/.....	4/	7	35	25	21	25	n.a.
<b>"Other Countries"</b>							
New Zealand.....	12	19	14	17	15	17	20

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage

and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

\* Less than \$500,000.

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies	
		Foreign countries				International and regional		
		Total 1/	Official institutions	Banks	Other foreigners			
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.	
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.	
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.	
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.	
1966.....	1,494	988	913	25	50	506	-	
1967 2/.....	{ 2,546	1,858	1,807	15	35	689	-	
	2,560	1,863	1,807	15	40	698	-	
1968.....	3,157	2,389	2,341	8	40	768	-	
1968-August.....	2,759	2,115	2,059	18	38	644	-	
September.....	2,910	2,261	2,204	15	42	649	-	
October.....	2,986	2,299	2,239	12	47	688	-	
November.....	3,038	2,289	2,239	10	40	749	-	
December.....	3,157	2,389	2,341	8	40	768	-	
1969-January.....	3,165	2,389	2,346	6	38	776	-	
February.....	3,137	2,359	2,315	8	36	778	-	
March.....	3,107	2,338	2,298	5	36	768	-	
April.....	3,044	2,276	2,233	5	37	769	-	
May.....	2,960	2,199	2,158	5	36	761	-	
June.....	2,934	2,161	2,109	18	34	774	-	
July p.....	2,832	2,037	1,975	29	34	795	-	
August p.....	2,773	1,966	1,899	30	37	807	-	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

Second line are comparable to those shown for the following date.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

p Preliminary.

n.a. Not available.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-1-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1965	1966	1967 1/	1968	March	April	May	June	July p	August p
<u>Europe:</u>										
Austria.....	-	-	-	-	1	1	1	-	-	-
Belgium-Luxembourg.....	-	-	-	-	2	2	2	-	*	*
Denmark.....	-	2	-	-	-	-	-	-	-	-
Finland.....	-	1	-	-	-	-	-	-	-	-
France.....	2	-	-	-	-	-	-	-	*	*
Germany.....	1	1	1	2	2	2	2	2	1	1
Greece.....	4	7	6	11	-	-	-	-	*	*
Italy.....	4	4	4	4	-	-	-	-	1	1
Netherlands.....	-	2	-	-	-	-	-	-	*	*
Norway.....	-	-	-	-	-	-	-	-	*	*
Portugal.....	-	-	-	5	-	-	-	-	-	-
Spain.....	-	-	-	-	1	1	1	-	*	1
Sweden.....	2	1	1	1	-	-	-	-	*	*
Switzerland.....	3	3	3	2	2	2	2	2	3	3
Turkey.....	-	-	-	-	-	-	-	-	*	*
United Kingdom.....	53	90	16	16	-	-	-	13	23	23
Yugoslavia.....	-	-	-	-	-	-	-	-	*	*
Other Western Europe.....	-	-	-	-	-	-	-	-	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	73	111	21	20	18	7	7	19	30	30
Canada.....	-	-	-	-	1	1	1	1	1	1
<u>Latin America:</u>										
Argentina.....	-	-	.51	251	284	284	284	284	207	207
Brazil.....	-	50	.45	25	25	25	27	27	27	27
Chile.....	-	-	1	1	1	1	1	1	1	1
Colombia.....	-	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	32	115	172	172	168	153	128	115	68	47
Panama.....	-	-	1	1	1	1	1	1	1	1
Peru.....	-	-	-	-	1	1	1	1	1	*
Uruguay.....	-	-	-	-	1	1	1	1	*	*
Venezuela.....	54	46	18	18	44	45	32	32	18	55
Other Latin American Republics.....	-	-	2	2	2	1	2	2	2	4
Bahamas and Barmuda.....	28	17	7	7	6	6	6	6	6	6
Netherlands Antilles and Surinam	-	5	5	8	9	8	8	8	8	8
Other Latin America.....	-	-	-	-	-	-	-	-	*	*
Total Latin America.....	115	234	484	484	541	520	489	477	340	359
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	1	1	1	1	1	2	1
India.....	-	-	1	1	-	-	-	-	*	2
Indonesia.....	-	-	-	-	-	-	-	-	-	*
Israel.....	1	2	125	126	241	221	208	189	181	154
Japan.....	2	197	443	443	658	658	658	658	658	658
Korea.....	-	20	39	39	88	89	90	90	91	91
Philippines.....	4	4	4	46	67	69	70	64	64	70
Taiwan.....	-	1	1	14	43	46	49	50	49	48
Thailand.....	-	140	212	212	201	201	201	198	203	157
Other Asia.....	5	55	413	403	451	402	383	352	324	304
Total Asia.....	12	622	1,289	1,289	1,751	1,636	1,659	1,611	1,572	1,446
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	*	*
South Africa.....	-	-	-	-	-	-	-	-	*	*
United Arab Republic (Egypt).....	-	1	1	1	1	-	-	-	*	*
Other Africa.....	1	1	1	1	1	-	-	-	*	*
Total Africa.....	1	1	1	1	1	1	1	1	1	1
<u>Other Countries:</u>										
Australia.....	2	20	51	51	68	107	108	102	92	88
All other.....	7	1	-	-	10	10	2	2	2	2
Total other countries.....	2	21	51	51	78	117	118	104	94	90
Total foreign countries.....	203	908	1,855	1,863	2,389	2,338	2,276	2,199	2,161	2,037
<u>International and regional:</u>										
International.....	210	334	398	404	423	422	428	425	453	471
European regional.....	-	-	-	-	-	-	-	12	-	-
Latin American regional.....	101	173	273	276	314	312	304	286	277	285
Asian regional.....	-	-	18	18	31	34	37	38	39	41
Total international and regional	311	506	689	698	768	768	769	761	774	795
Grand total.....	513	1,494	2,546	2,550	3,157	3,107	3,044	2,940	2,934	2,832
1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second										
column are comparable to those shown for the following date.										
p Less than \$500,000.										
p Preliminary.										

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
p Less than \$500,000.  
p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short- term claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans			Collec- tions out- standing for account of reporting banks and domestic customers	Accept- ances made for account of foreigners	Other short- term claims	Total	Deposits of reporting banks and domestic customers with for- igners	Foreign government obligations and commercial and finance paper	Other short- term claims
			Total	Official insti- tutions	Banks	Other for- eigners						
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238	
1961 1/.....	{ 4,719	4,177	1,646	329	699	618	694	1,837	543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157
1964 1/.....	{ 7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187
1965 1/.....	{ 7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68
1966 1/.....	{ 7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70
1967 1/.....	{ 8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70
1968.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	29
1968-Aug.....	8,230	7,903	3,022	300	1,570	1,152	1,606	2,824	452	326	225	38
Sept.....	8,323	7,977	3,197	302	1,731	1,163	1,621	2,745	415	346	250	29
Oct.....	8,428	8,031	3,150	267	1,705	1,178	1,657	2,773	451	397	306	63
Nov.....	8,547	8,149	3,219	220	1,811	1,189	1,697	2,747	486	398	279	52
Dec.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	72
1969-Jan.....	8,351	7,984	3,038	217	1,667	1,154	1,623	2,794	528	367	252	42
Feb.....	8,387	8,014	3,138	222	1,757	1,159	1,567	2,746	563	373	257	40
Mar.....	8,622	8,195	3,204	275	1,781	1,149	1,634	2,777	580	427	267	76
Apr.....	8,701	8,218	3,159	289	1,763	1,108	1,723	2,773	563	483	318	98
May.....	8,961	8,466	3,206	295	1,855	1,056	1,733	2,899	628	495	290	100
June.....	9,182	8,663	3,323	293	1,971	1,059	1,748	3,067	526	519	334	77
July p...	9,001	8,506	3,115	258	1,829	1,028	1,763	3,059	571	494	309	72
Aug. p...	8,921	8,465	3,076	235	1,815	1,027	1,836	3,013	539	457	271	78
												107

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.  
p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969					
	1966	1967 1/	1968	March	April	May	June	July p	August p
<b>Europe:</b>									
Austria.....	16	17	16	6	3	12	3	4	4
Belgium-Luxembourg 2/.....	67	66	83	40	46	55	62	49	49
Denmark.....	62	37	37	36	31	31	35	34	31
Finland.....	91	78	78	63	57	59	60	61	65
France.....	74	88	88	66	58	66	95	87	80
Germany.....	227	176	179	171	136	157	165	158	160
Greece.....	16	19	19	12	12	15	14	15	18
Italy.....	110	58	58	105	98	110	107	94	89
Netherlands.....	40	35	35	40	41	38	48	39	41
Norway.....	76	61	61	43	32	39	42	49	40
Portugal.....	41	26	26	10	8	9	12	9	9
Spain.....	67	54	54	46	44	47	40	51	49
Sweden.....	75	75	75	58	56	53	54	70	54
Switzerland.....	88	98	98	93	108	124	107	101	110
Turkey.....	52	38	38	38	35	31	28	34	30
United Kingdom.....	193	244	244	318	338	338	345	355	326
Yugoslavia.....	19	13	13	22	36	38	37	26	26
Other Western Europe 2/.....	40	30	13	15	11	11	12	12	12
U.S.S.R.....	2	3	3	3	2	4	4	2	1
Other Eastern Europe.....	16	18	18	21	18	21	21	27	28
Total Europe.....	1,374	1,234	1,238	1,205	1,170	1,241	1,283	1,311	1,282
Canada.....	611	597	597	523	663	697	741	707	688
<b>Latin America:</b>									
Argentina.....	187	221	221	249	254	274	266	275	284
Brazil.....	112	173	173	338	337	331	328	336	329
Chile.....	158	177	177	193	165	164	161	168	170
Colombia.....	305	217	217	206	197	208	197	200	210
Cuba.....	16	16	16	14	14	14	14	14	13
Mexico.....	757	960	960	943	966	948	953	927	936
Panama.....	85	47	47	56	58	56	55	53	58
Peru.....	212	249	249	207	181	191	188	182	177
Uruguay.....	45	42	42	44	42	41	43	44	43
Venezuela.....	220	226	226	232	203	211	212	226	238
Other Latin American Republics.....	261	289	289	280	273	274	285	283	275
Bahamas and Bermuda.....	61	63	63	80	64	68	67	61	60
Netherlands Antilles and Surinam.....	18	10	10	19	16	11	14	12	12
Other Latin America.....	16	18	18	22	17	18	19	24	21
Total Latin America.....	2,453	2,707	2,707	2,884	2,787	2,810	2,801	2,804	2,783
<b>Asia:</b>									
China Mainland.....	1	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	33	42	38	40	36
India.....	16	10	19	11	12	10	12	9	9
Indonesia.....	6	5	5	23	25	59	61	54	38
Israel.....	98	57	57	84	94	93	122	118	101
Japan.....	2,572	3,147	3,154	3,113	3,053	2,916	3,035	3,222	3,145
Korea.....	31	59	59	77	75	102	114	121	136
Philippines.....	220	295	303	239	269	253	256	272	253
Taiwan.....	15	37	37	38	44	47	46	44	38
Thailand.....	81	100	100	99	84	84	86	88	87
Other Asia.....	135	137	138	145	137	152	158	179	166
Total Asia.....	3,206	3,875	3,894	3,872	3,825	3,760	3,928	4,150	4,017
<b>Africa:</b>									
Congo (Kinshasa).....	1	1	1	3	2	4	7	4	3
Morocco.....	2	2	2	2	4	3	4	3	3
South Africa.....	50	37	37	46	38	42	46	47	44
United Arab Republic (Egypt).....	25	11	11	8	8	10	11	11	13
Other Africa.....	69	52	52	73	56	60	62	67	65
Total Africa.....	147	102	102	133	109	119	130	132	125
<b>Other countries:</b>									
Australia.....	52	54	54	66	56	64	66	65	58
All other.....	10	13	13	13	10	11	11	12	13
Total other countries.....	62	67	67	79	65	75	77	77	71
Total foreign countries.....	7,853	8,583	8,606	8,605	8,620	8,701	8,961	9,181	9,000
International and regional.....	1	*	*	*	2	1	1	1	1
Grand total.....	7,853	8,583	8,606	8,695	8,622	8,701	8,961	9,182	9,001

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Short-Term Claims, by Type and Country, as of August 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
		Total	Foreign banks and official institutions	Other								
<b>Europe:</b>												
Austria.....	4	3	1	1	*	2	*	1	1	-	*	
Belgium-Luxembourg.....	49	42	26	16	10	14	2	7	2	-	5	*
Denmark.....	31	30	6	4	1	5	19	*	1	1	-	
Finland.....	65	65	7	6	1	3	55	*	*	-	-	
France.....	80	73	32	26	7	34	6	1	8	7	*	1
Germany.....	160	101	45	33	13	23	30	2	60	57	*	3
Greece.....	18	18	3	2	1	10	3	2	*	*	-	*
Italy.....	89	86	43	32	11	40	2	1	4	4	-	*
Netherlands.....	41	34	20	15	5	10	3	1	6	6	-	*
Norway.....	40	39	19	16	3	4	15	*	1	1	-	*
Portugal.....	9	9	1	1	*	5	3	*	*	*	-	*
Spain.....	49	48	8	6	2	21	18	2	1	1	-	*
Sweden.....	54	52	16	13	4	9	26	*	2	2	-	*
Switzerland.....	110	92	75	56	19	9	2	6	19	11	-	8
Turkey.....	30	30	27	26	*	4	-	-	*	*	-	*
United Kingdom.....	326	287	91	65	26	33	51	112	39	35	*	3
Yugoslavia.....	26	26	20	20	*	2	5	*	*	*	-	*
Other Western Europe.....	12	11	5	3	2	3	3	*	1	1	-	*
U.S.S.R.....	1	1	-	-	-	1	-	*	*	*	-	-
Other Eastern Europe.....	28	28	11	11	*	2	15	*	*	*	-	-
<b>Total Europe.....</b>	<b>1,224</b>	<b>1,074</b>	<b>455</b>	<b>350</b>	<b>105</b>	<b>234</b>	<b>258</b>	<b>128</b>	<b>149</b>	<b>129</b>	<b>*</b>	<b>20</b>
<b>Canada.....</b>	<b>701</b>	<b>540</b>	<b>203</b>	<b>65</b>	<b>137</b>	<b>26</b>	<b>79</b>	<b>231</b>	<b>161</b>	<b>77</b>	<b>58</b>	<b>26</b>
<b>Latin America:</b>												
Argentina.....	276	271	108	50	58	59	98	6	5	*	*	4
Brazil.....	309	293	214	162	52	65	12	3	16	*	*	15
Chile.....	170	169	67	20	47	38	63	1	1	*	-	1
Colombia.....	210	209	93	52	41	19	96	1	1	*	*	*
Cuba.....	13	13	*	-	*	13	-	-	-	-	-	-
Mexico.....	912	870	605	357	248	60	177	28	42	5	16	21
Panama.....	58	57	40	23	17	12	5	1	1	*	-	1
Peru.....	170	170	84	32	52	41	43	2	*	*	-	*
Uruguay.....	43	43	23	17	6	6	14	*	*	*	-	*
Venezuela.....	239	231	110	25	85	63	54	3	8	1	2	5
Other Latin American Republics.....	275	274	102	52	49	95	75	2	*	*	*	*
Bahamas and Bermuda.....	76	72	54	34	20	6	3	8	4	1	-	4
Netherlands Antilles and Surinam.....	12	12	7	2	5	5	*	*	*	*	-	-
Other Latin America.....	21	21	2	*	2	16	3	*	*	*	-	*
<b>Total Latin America.....</b>	<b>2,783</b>	<b>2,706</b>	<b>1,509</b>	<b>828</b>	<b>682</b>	<b>496</b>	<b>645</b>	<b>55</b>	<b>78</b>	<b>7</b>	<b>19</b>	<b>52</b>
<b>Asia:</b>												
China Mainland.....	1	1	1	1	-	*	-	-	*	*	-	-
Hong Kong.....	39	39	20	11	9	7	10	2	*	*	-	*
India.....	9	9	2	1	*	6	1	*	*	*	-	*
Indonesia.....	32	32	22	21	1	*	8	2	-	-	-	-
Israel.....	99	99	41	37	4	7	50	1	-	-	-	-
Japan.....	3,155	3,114	487	471	16	826	1,726	74	41	40	-	1
Korea.....	138	138	30	27	3	40	59	10	-	-	-	-
Philippines.....	253	246	184	156	28	14	19	29	7	3	2	2
Taiwan.....	38	38	13	11	1	5	20	*	*	-	-	*
Thailand.....	89	88	14	11	3	15	57	1	1	-	-	*
Other Asia.....	165	155	53	43	10	74	23	4	10	10	-	*
<b>Total Asia.....</b>	<b>4,017</b>	<b>3,958</b>	<b>866</b>	<b>791</b>	<b>76</b>	<b>994</b>	<b>1,973</b>	<b>124</b>	<b>59</b>	<b>54</b>	<b>2</b>	<b>4</b>
<b>Africa:</b>												
Congo (Kinshasa).....	3	3	*	*	*	2	*	1	-	-	-	-
Morocco.....	3	3	1	1	*	2	*	*	*	*	-	*
South Africa.....	44	42	3	1	1	21	18	2	1	1	-	1
United Arab Republic (Egypt).....	13	13	1	1	*	*	12	*	*	*	-	-
Other Africa.....	62	59	21	5	16	25	13	*	3	*	-	2
<b>Total Africa.....</b>	<b>125</b>	<b>120</b>	<b>25</b>	<b>8</b>	<b>17</b>	<b>50</b>	<b>44</b>	<b>1</b>	<b>4</b>	<b>1</b>	<b>-</b>	<b>3</b>
<b>Other countries:</b>												
Australia.....	57	52	16	6	9	22	14	*	5	3	-	2
All other.....	14	13	1	1	*	11	1	*	*	*	-	*
<b>Total other countries.....</b>	<b>71</b>	<b>66</b>	<b>17</b>	<b>7</b>	<b>10</b>	<b>33</b>	<b>15</b>	<b>*</b>	<b>5</b>	<b>3</b>	<b>-</b>	<b>2</b>
<b>Total foreign countries.....</b>	<b>8,921</b>	<b>8,464</b>	<b>3,075</b>	<b>2,049</b>	<b>1,027</b>	<b>1,836</b>	<b>3,013</b>	<b>539</b>	<b>457</b>	<b>271</b>	<b>78</b>	<b>107</b>
<b>International and regional.....</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>*</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>8,922</b>	<b>8,465</b>	<b>3,076</b>	<b>2,049</b>	<b>1,027</b>	<b>1,836</b>	<b>3,013</b>	<b>539</b>	<b>457</b>	<b>271</b>	<b>78</b>	<b>107</b>

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans			Other long-term claims		
			Total	Official institutions	Banks			
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965.....	4,517	4,508	4,211	793	628	2,790	297	9
1966.....	4,180	4,162	3,915	702	512	2,702	247	18
1967.....	3,925	3,909	3,635	669	323	2,642	274	15
1968.....	3,567	3,552	3,158	528	237	2,393	394	16
1968-August.....	3,612	3,601	3,262	526	268	2,467	339	12
September.....	3,571	3,560	3,217	516	266	2,435	342	12
October.....	3,645	3,632	3,285	582	267	2,436	346	13
November.....	3,603	3,589	3,242	577	246	2,419	347	14
December.....	3,567	3,552	3,158	528	237	2,393	394	16
1969-January.....	3,509	3,493	3,117	509	230	2,379	376	16
February.....	3,534	3,516	3,114	501	243	2,370	402	18
March.....	3,434	3,418	3,017	485	211	2,321	401	16
April.....	3,435	3,420	3,020	478	230	2,312	400	15
May.....	3,454	3,437	3,056	477	236	2,343	381	17
June.....	3,403	3,381	2,980	478	220	2,282	401	22
July p.....	3,254	3,234	2,826	445	208	2,173	408	21
August p.....	3,283	3,262	2,853	501	210	2,142	409	20

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. \*Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5.- Long-Term Claims by Country

(Position at end of period in millions of dollars.)

Country	Calendar year				1969					
	1965	1966	1967	1968	March	April	May	June	July p	August p
<b>Europe:</b>										
Austria.....	77	28	12	2	2	1	1	1	1	1
Belgium-Luxembourg 1/.....	95	104	73	35	33	34	34	24	23	23
Denmark.....	43	29	11	1	1	1	1	1	1	2
Finland.....	67	74	68	47	42	41	41	39	34	36
France.....	58	43	46	37	36	35	42	44	37	37
Germany.....	193	129	61	32	42	50	50	48	48	45
Greece.....	84	98	80	73	71	69	68	68	65	63
Italy.....	342	200	58	14	12	11	11	7	5	5
Netherlands.....	7	5	1	1	*	*	*	2	2	2
Norway.....	222	188	126	72	66	64	64	61	57	58
Portugal.....	90	71	47	31	29	31	29	28	26	24
Spain.....	72	64	42	64	72	75	75	90	81	74
Sweden.....	93	60	32	18	21	19	24	24	23	23
Switzerland.....	38	16	11	5	4	5	5	5	3	3
Turkey.....	2	2	2	1	1	1	1	1	1	1
United Kingdom.....	86	70	56	68	67	66	55	54	54	56
Yugoslavia.....	4	9	12	12	12	12	12	12	13	13
Other Western Europe 1.....	11	12	19	12	12	14	14	14	12	12
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	5	13	19	19	15	15	15	15	15	13
Total Europe.....	1,592	1,212	776	547	540	546	542	538	501	492
Canada.....	358	326	427	428	400	402	397	398	390	405
<b>Latin America:</b>										
Argentina.....	66	66	151	133	137	130	136	148	163	153
Brazil.....	152	120	103	113	122	137	149	140	139	143
Chile.....	53	45	60	48	52	58	57	59	57	61
Colombia.....	74	78	66	61	60	60	63	62	59	57
Cuba.....	1	1	1	-	-	-	-	-	-	*
Mexico.....	477	513	602	534	501	498	505	477	455	447
Panama.....	73	71	70	70	55	56	56	55	45	43
Peru.....	87	150	183	127	122	113	112	107	107	108
Uruguay.....	44	50	65	30	33	24	26	36	36	37
Venezuela.....	98	89	90	71	73	71	73	71	71	131
Other Latin American Republics.....	119	124	128	157	152	153	146	148	134	138
Bahamas and Bermuda.....	39	21	21	15	15	14	13	12	11	11
Netherlands Antilles and Surinam.....	8	15	14	14	13	13	13	13	13	13
Other Latin America.....	2	2	3	2	3	5	3	4	4	3
Total Latin America.....	1,296	1,346	1,556	1,275	1,236	1,331	1,353	1,331	1,294	1,345
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	*
Hong Kong.....	3	4	3	1	1	*	*	1	3	1
India.....	34	33	36	53	46	47	45	42	42	42
Indonesia.....	*	*	*	2	2	2	2	2	2	3
Israel.....	28	27	23	21	20	18	21	25	20	16
Japan.....	445	326	180	122	114	113	112	101	97	95
Korea.....	4	4	53	148	132	133	127	133	135	136
Philippines.....	251	223	203	249	232	240	239	230	224	214
Taiwan.....	5	5	6	8	8	8	8	8	8	9
Thailand.....	5	10	18	21	23	23	25	21	21	20
Other Asia.....	62	101	107	113	106	105	104	125	114	108
Total Asia.....	836	734	629	738	686	690	684	688	666	644
<b>Africa:</b>										
Congo (Kinshasa).....	7	3	1	-	-	-	-	7	6	0
Morocco.....	*	1	1	1	1	1	1	1	1	1
South Africa.....	38	61	35	33	33	30	33	32	34	33
United Arab Republic (Egypt).....	12	4	8	4	3	2	2	1	1	-
Other Africa.....	151	160	188	166	172	175	174	171	137	131
Total Africa.....	208	229	233	204	208	208	210	211	178	172
<b>Other countries:</b>										
Australia.....	197	300	269	236	226	220	230	204	192	191
All other.....	30	32	33	37	37	36	36	32	32	32
Total other countries.....	227	332	301	273	262	256	266	236	224	223
Total foreign countries.....	4,516	4,179	3,925	3,565	3,432	3,432	3,452	3,401	3,252	3,281
International and regional.....	1	1	3	2	2	2	2	-	-	2
Grand total.....	4,517	4,180	3,925	3,567	3,434	3,435	3,454	3,402	3,254	3,283

1/ Through November 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

p Preliminary.

**CAPITAL MOVEMENTS****Section II - Claims on Foreigners Reported by Banks in the United States****Table CM-II-6. - Long-Term Claims, by Type and Country, as of August 31, 1969  
Preliminary**

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<b>Europe:</b>					
Austria.....	1	1	1	-	-
Belgium-Luxembourg.....	23	23	23	*	-
Denmark.....	2	2	2	*	-
Finland.....	36	36	36	*	-
France.....	37	37	36	1	-
Germany.....	45	45	45	*	*
Greece.....	63	62	61	*	1
Italy.....	5	5	4	1	-
Netherlands.....	2	2	2	*	-
Norway.....	58	58	57	1	-
Portugal.....	24	24	23	1	-
Spain.....	74	74	70	4	-
Sweden.....	23	23	23	-	-
Switzerland.....	3	3	2	1	-
Turkey.....	1	1	1	*	-
United Kingdom.....	56	56	47	9	-
Yugoslavia.....	13	13	12	1	-
Other Western Europe.....	12	12	12	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	13	13	13	*	-
Total Europe.....	492	490	471	20	2
Canada.....	405	400	362	38	5
<b>Latin America:</b>					
Argentina.....	153	153	123	30	-
Brazil.....	143	141	123	19	2
Chile.....	61	61	55	6	*
Colombia.....	57	57	51	6	*
Cuba.....	*	*	*	*	-
Mexico.....	447	438	375	63	9
Panama.....	43	41	41	*	1
Peru.....	108	108	99	9	-
Uruguay.....	37	37	36	1	-
Venezuela.....	131	131	125	6	-
Other Latin American Republics.....	138	138	125	13	*
Bahamas and Bermuda.....	11	11	8	3	-
Netherlands Antilles and Surinam.....	13	13	13	*	-
Other Latin America.....	3	3	3	*	-
Total Latin America.....	1,345	1,333	1,177	156	12
<b>Asia:</b>					
China Mainland.....	*	*	*	-	-
Hong Kong.....	1	1	1	*	-
India.....	42	42	41	1	-
Indonesia.....	3	3	3	*	-
Israel.....	16	16	13	2	-
Japan.....	95	95	78	17	*
Korea.....	136	136	30	106	-
Philippines.....	214	214	188	27	-
Taiwan.....	9	9	7	2	-
Thailand.....	20	20	18	3	-
Other Asia.....	108	108	101	7	*
Total Asia.....	644	643	478	165	*
<b>Africa:</b>					
Congo (Kinshasa).....	6	6	*	6	-
Morocco.....	1	1	1	-	-
South Africa.....	33	33	26	6	-
United Arab Republic (Egypt).....	1	1	1	*	-
Other Africa.....	132	132	126	6	-
Total Africa.....	172	172	154	18	-
<b>Other countries:</b>					
Australia.....	191	190	179	11	1
All other.....	32	32	31	1	-
Total other countries.....	223	222	210	11	1
Total foreign countries.....	3,281	3,261	2,852	409	20
International and regional.....	2	2	2	-	-
Grand total.....	3,283	3,262	2,853	409	20

\* Less than \$500,000.

CAPITAL MOVEMENTS
**Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-III-1. - Liabilities by Type**

(In millions of dollars)

End of calendar year or quarter-end month <sup>1/</sup>	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 <sup>2/</sup> .....	574	485	424	61	89
1961-March <sup>2/</sup> .....	{ 596	507	437	70	
June <sup>2/</sup> .....	{ 674	583	510	73	91
December.....	{ 691	600	524	76	
1962-June <sup>2/</sup> .....	{ 756	673	563	111	83
December.....	{ 778	684	572	113	94
1963.....	775	626	479	148	148
1964-June <sup>2/</sup> .....	{ 763	622	471	151	140
December.....	{ 725	585	441	144	
1965 <sup>2/</sup> .....	{ 807	700	556	144	107
1966.....	{ 943	810	600	210	{ 136
	{ 958				147
1967 <sup>2/</sup> .....	1,419	1,089	827	262	329
1968-March.....	{ 1,784	1,371	1,027	343	414
June.....	{ 1,815	1,386	1,039	347	428
September.....	1,931	1,348	981	367	582
December.....	2,211	1,463	1,046	417	747
1969-March.....	2,434	1,678	1,271	407	757
December.....	2,693	1,606	1,223	382	1,087
1969-March.....	2,832	1,576	1,185	391	1,256

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

<sup>1/</sup> Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

<sup>2/</sup> Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 1/		March	June	September	December	March
<b>Europe:</b>									
Austria.....	1	2	2	2	2	3	2	3	2
Belgium-Luxembourg 2/.....	.8	25	27	27	27	47	60	78	79
Denmark.....	1	3	2	7	43	8	8	4	2
Finland.....	1	1	2	3	4	4	4	4	2
France.....	51	62	64	64	63	92	114	112	116
Germany.....	71	73	92	92	102	125	150	120	112
Greece.....	3	2	8	11	12	15	14	12	5
Italy.....	18	54	61	61	59	60	64	65	57
Netherlands.....	55	68	79	79	71	84	65	42	49
Norway.....	2	2	4	4	4	4	5	4	6
Portugal.....	3	9	6	6	4	6	2	4	7
Spain.....	21	27	31	31	3+	50	43	37	40
Sweden.....	10	17	24	24	17	24	26	25	20
Switzerland.....	39	58	86	86	63	70	112	116	115
Turkey.....	4	2	3	3	3	3	3	5	5
United Kingdom.....	137	208	310	310	255	274	407	393	394
Yugoslavia.....	1	1	1	1	1	1	1	1	1
Other Western Europe 2/.....	3	4	4	4	4	6	5	9	13
U.S.S.R.....	2	1	1	1	1	1	1	1	1
Other Eastern Europe.....	2	1	1	1	1	1	1	1	1
Total Europe.....	453	631	811	814	782	977	1,096	1,032	1,017
Canada.....	94	140	200	205	191	199	199	194	164
<b>Latin America:</b>									
Argentina.....	4	6	4	4	5	7	6	7	7
Brazil.....	13	10	9	9	13	18	19	16	17
Chile.....	4	4	8	8	10	12	6	5	4
Colombia.....	9	7	9	9	6	9	7	7	7
Cuba.....	1	1	1	1	1	1	1	1	1
Mexico.....	5	11	10	10	7	9	9	6	7
Panama.....	11	10	4	4	5	3	5	3	4
Peru.....	6	7	5	6	6	5	6	7	7
Uruguay.....	1	1	1	1	2	1	1	1	1
Venezuela.....	2	3	33	33	35	35	36	33	27
Other Latin American Republics.....	16	20	24	24	15	18	23	20	16
Bahamas and Bermuda.....	2	3	2	11	9	12	10	18	19
Netherlands Antilles and Surinam.....	7	7	5	5	5	4	4	5	3
Other Latin America.....	2	1	1	1	2	2	1	2	2
Total Latin America.....	102	124	121	124	120	133	134	130	122
<b>Asia:</b>									
China Mainland.....	1	1	1	1	1	1	1	1	1
Hong Kong.....	2	3	5	5	4	4	5	4	4
India.....	25	17	12	12	17	14	10	12	15
Indonesia.....	9	2	4	4	4	5	3	4	5
Israel.....	3	2	3	3	4	17	15	17	13
Japan.....	32	27	62	63	75	78	91	89	89
Korea.....	1	3	1	1	1	1	1	1	2
Philippines.....	6	8	8	8	3	8	10	9	3
Taiwan.....	1	4	5	5	1	4	3	5	5
Thailand.....	2	4	5	5	4	2	2	2	2
Other Asia.....	32	20	45	45	45	44	35	30	40
Total Asia.....	113	111	150	151	165	176	175	174	195
<b>Africa:</b>									
Congo (Kinshasa).....	1	1	1	1	1	1	1	1	1
Morocco.....	8	—	—	—	—	—	—	—	—
South Africa.....	11	17	8	8	7	6	12	11	9
United Arab Republic (Egypt).....	1	1	3	3	1	1	5	5	5
Other Africa.....	7	5	11	11	11	11	12	14	14
Total Africa.....	20	14	23	23	20	24	25	24	29
<b>Other countries:</b>									
Australia.....	2	58	58	58	5	46	44	45	44
All other.....	7	6	7	7	7	7	5	5	5
Total other countries.....	29	64	65	69	107	53	49	49	50
Total foreign countries.....	910	1,080	1,170	1,196	1,348	1,463	1,678	1,605	1,576
International and regional.....	—	—	—	—	—	—	—	—	—
Grand total.....	910	1,089	1,371	1,386	1,348	1,463	1,778	1,605	1,576

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe." \* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1969

Final

(Position in millions of dollars)

Country	Short-term liabilities	Liabilities to foreigners	Payout of foreign currency
<u>Europe:</u>			
Austria.....	3	1	2
Belgium-Luxembourg.....	79	70	9
Denmark.....	2	2	*
Finland.....	-	-	*
France.....	116	89	27
Germany.....	115	97	15
Greece.....	5	5	*
Italy.....	57	48	9
Netherlands.....	49	35	15
Norway.....	0	6	1
Portugal.....	7	7	*
Spain.....	40	30	10
Sweden.....	20	19	*
Switzerland.....	115	59	56
Turkey.....	5	5	1
United Kingdom.....	384	312	72
Yugoslavia.....	1	-	*
Other Western Europe.....	13	13	*
U.S.S.R.....	1	*	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,017	800	217
<u>Canada:</u> .....	164	165	31
<u>Latin America:</u>			
Argentina.....	8	6	1
Brazil.....	17	15	2
Chile.....	4	2	2
Colombia.....	7	5	2
Cuba.....	*	*	-
Mexico.....	7	6	1
Panama.....	4	4	*
Peru.....	7	5	2
Uruguay.....	1	1	1
Venezuela.....	27	5	22
Other Latin American Republics.....	16	11	4
Bahamas and Bermuda.....	19	18	1
Netherlands Antilles and Surinam.....	3	3	*
Other Latin America.....	2	1	*
Total Latin America.....	122	84	38
<u>Asia:</u>			
China Mainland.....	1	1	-
Hong Kong.....	4	3	1
India.....	15	14	1
Indonesia.....	5	5	1
Israel.....	13	12	*
Japan.....	99	77	22
Korea.....	2	2	*
Philippines.....	8	7	1
Taiwan.....	5	5	*
Thailand.....	2	1	1
Other Asia.....	40	26	14
Total Asia.....	195	154	41
<u>Africa:</u>			
Congo (Kinshasa).....	1	1	1
Morocco.....	*	*	*
South Africa.....	8	8	*
United Arab Republic (Egypt).....	5	4	1
Other Africa.....	14	12	2
Total Africa.....	29	25	4
<u>Other countries:</u>			
Australia.....	44	20	24
All other.....	5	3	2
Total other countries.....	50	23	26
Total foreign countries.....	1,576	1,185	391
International and regional.....	*	*	-
Grand total.....	1,576	1,185	391

\* Less than \$100,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4.- Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968				1969
	1965	1966	1967 1/	March	June	September	December	March
<u>Europe:</u>								
Austria.....	-	1	-	-	-	-	*	*
Belgium-Luxembourg 2/.....	-	7	1	41	41	44	84	108
Denmark.....	2	-	-	-	-	-	*	*
Finland.....	-	*	-	-	-	-	-	-
France.....	1	1	1	11	22	30	38	39
Germany.....	5	33	36	70	114	112	189	203
Greece.....	1	*	*	-	-	-	*	*
Italy.....	1	42	55	66	67	57	56	86
Netherlands.....	30	26	50	50	51	51	58	67
Norway.....	*	*	-	*	*	*	*	*
Portugal.....	*	*	-	-	-	-	-	-
Spain.....	*	*	*	*	*	*	*	*
Sweden.....	-	1	1	1	1	5	5	5
Switzerland.....	3	35	27	27	47	61	124	198
Turkey.....	-	-	-	-	-	-	-	-
United Kingdom.....	36	124	164	164	205	327	326	444
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe 2/.....	-	-	-	-	5	5	7	5
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-
Total Europe.....	79	271	335	346	498	672	683	1,168
Canada.....	59	46	49	49	48	44	42	43
<u>Latin America:</u>								
Argentina.....	1	2	2	2	2	2	2	3
Brazil.....	*	*	3	3	1	1	*	*
Chile.....	*	*	*	*	*	*	*	*
Colombia.....	1	1	*	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	3	4	4	4
Peru.....	*	*	1	1	1	1	*	*
Uruguay.....	*	*	5	5	5	*	5	5
Venezuela.....	*	1	*	*	*	*	*	*
Other Latin American Republics.....	*	*	*	*	1	1	1	1
Bahamas and Bermuda.....	-	3	13	10	16	11	17	17
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	1
Other Latin America.....	-	-	1	*	*	-	*	*
Total Latin America.....	4	9	27	23	27	21	31	31
<u>Asia:</u>								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	*
India.....	*	*	-	-	-	-	-	*
Indonesia.....	*	*	-	-	-	-	-	-
Israel.....	*	-	*	*	*	*	*	*
Japan.....	*	*	*	*	*	*	*	*
Korea.....	*	*	-	-	-	*	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	-	*	*	*	*	*	*
Thailand.....	-	-	-	*	*	*	*	*
Other Asia.....	2	3	2	2	2	3	4	6
Total Asia.....	3	3	2	2	2	4	5	7
<u>Africa:</u>								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	*	*	1	1	1	1	*	1
Total Africa.....	*	*	1	1	1	1	1	1
<u>Other countries:</u>								
Australia.....	2	*	-	7	6	6	5	6
All other.....	*	-	-	-	1	-	-	-
Total other countries.....	2	*	-	7	6	7	5	6
Total foreign countries.....	147	329	414	428	582	747	757	1,087
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	147	329	414	428	582	747	757	1,087
1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.	2/ Through December 1967, Luxembourg included in "Other Western Europe."							
	* Less than \$500,000.							

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month <u>1/</u>	Total claims	Short-term claims			Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name		
1957.....	947	777	637	78	63	
1958.....	943	720	568	83	223	
1959.....	1,009	705	605	68	304	
1960 <u>2/</u> .....	{ 1,775	1,432	824	58	344	
	{ 1,859	1,505	875	71	354	
	{ 1,633	1,248	939	76	385	
1961-March <u>2/</u> .....	{ 1,701	1,305	968	89	396	
June <u>2/</u> .....	{ 1,895	1,496	1,181	122	399	
	{ 1,934	1,528	1,208	126	406	
September <u>2/</u> .....	{ 2,099	1,646	1,323	131	453	
December.....	2,117	1,664	1,340	132	502	
	2,138	1,636	1,335	150	636	
1962-June <u>2/</u> .....	{ 2,443	1,807	1,475	178	704	
	{ 2,678	1,974	1,598	208	758	
December <u>2/</u> .....	{ 2,809	2,051	1,625	214	769	
	{ 2,867	2,098	1,668	217		
	2,929	2,113	1,712	201	816	
1963-March <u>2/</u> .....	{ 2,979	2,162	1,758	204		
June <u>2/</u> .....	{ 3,048	2,282	1,877	222	{ 766	
	{ 3,164	2,131	1,739	201	882	
December <u>2/</u> .....	{ 2,854	2,188	1,778	199	723	
	{ 2,922	2,482	2,000	220	734	
1964-June <u>2/</u> .....	{ 3,297	2,430	1,952	219	815	
	{ 3,245	2,776	2,306	189	962	
December <u>2/</u> .....	{ 3,738	2,853	2,338	205	1,081	
	{ 3,934	2,397	2,000	167	1,169	
1965 <u>2/</u> .....	{ 3,565	2,299	1,911	166	1,139	
	{ 3,438	2,628	2,225	167	1,256	
1966.....	3,884	2,946	2,529	201	1,537	
1967 <u>2/</u> .....	{ 4,483	3,011	2,599	203	1,570	
	{ 4,581	3,341	2,908	211	1,536	
1968-March.....	4,877	3,845	3,406	210	1,568	
June.....	5,413	3,907	3,292	422	1,625	
September.....	5,532	3,781	3,172	368	1,739	
December.....	5,520	4,018	3,334	357	1,817	
1969-March .....	5,835					

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.  
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

## CAPITAL MOVEMENTS

**Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-IV-2. - Short-Term Claims by Country**

(Position at end of period in millions of dollars)

Country	Calender year				1968				1969
	1965	1966	1967 1/		March	June	September	December	March
<u>Europe:</u>									
Austria.....	6	8	8	5	17	6	6	5	5
Belgium-Luxembourg 2/.....	45	53	42	42	44	54	68	49	61
Denmark.....	9	14	11	11	10	9	10	12	12
Finland.....	6	4	6	6	7	9	9	9	6
France.....	82	110	111	111	128	136	157	145	140
Germany.....	112	123	134	134	128	127	174	204	153
Greece.....	13	15	20	20	20	24	26	27	22
Italy.....	77	101	103	103	111	119	130	124	119
Netherlands.....	41	48	51	51	78	86	67	54	59
Norway.....	8	8	8	8	10	10	10	10	12
Portugal.....	5	7	7	7	6	8	8	7	7
Spain.....	50	61	90	90	88	72	76	71	85
Sweden.....	20	36	24	24	26	26	26	26	25
Switzerland.....	27	18	29	29	31	32	71	39	49
Turkey.....	7	6	9	9	9	9	7	6	13
United Kingdom.....	323	579	690	774	1,095	1,527	1,450	1,219	1,304
Yugoslavia.....	2	4	4	4	6	6	4	7	8
Other Western Europe 2/.....	8	11	14	14	12	13	15	16	17
U.S.S.R.....	1	*	1	1	2	2	*	*	3
Other Eastern Europe.....	2	2	7	7	8	8	5	7	9
Total Europe.....	842	1,209	1,369	1,440	1,836	2,232	2,318	2,038	2,110
Canada.....	599	489	545	547	501	559	501	540	724
<u>Latin America:</u>									
Argentina.....	31	39	29	28	28	31	36	46	45
Brazil.....	93	65	85	84	83	87	102	91	90
Chile.....	30	32	33	34	31	30	38	36	39
Colombia.....	19	25	22	22	25	25	25	29	26
Cuba.....	3	3	2	2	2	2	2	2	2
Mexico.....	76	95	114	112	109	83	94	103	111
Panama.....	13	12	14	13	10	12	15	15	14
Peru.....	28	31	29	29	28	28	28	26	28
Uruguay.....	8	7	5	5	4	5	4	6	5
Venezuela.....	49	62	58	57	62	59	57	67	60
Other Latin American Republics.....	55	60	60	64	59	63	72	82	78
Bahamas and Bermuda.....	8	18	23	23	35	36	46	66	66
Netherlands Antilles and Surinam.....	4	4	7	7	5	6	5	6	6
Other Latin America.....	9	10	10	10	9	8	8	9	11
Total Latin America.....	429	463	489	490	490	474	532	584	579
<u>Asia:</u>									
China Mainland.....	*	*	*	*	1	*	*	*	*
Hong Kong.....	7	7	9	9	7	10	10	8	9
India.....	36	34	43	42	41	37	39	34	32
Indonesia.....	3	7	3	4	6	6	7	7	8
Israel.....	6	5	6	6	7	10	9	6	11
Japan.....	162	164	213	185	178	174	195	207	200
Korea.....	13	5	9	9	12	14	18	21	22
Philippines.....	17	17	30	33	26	22	21	25	25
Taiwan.....	5	7	11	9	8	12	12	19	19
Thailand.....	6	11	10	13	13	15	15	16	13
Other Asia.....	65	75	88	87	85	90	97	134	120
Total Asia.....	320	331	421	397	383	392	423	477	460
<u>Africa:</u>									
Congo (Kinshasa).....	2	2	3	1	2	5	3	2	3
Morocco.....	2	3	3	3	5	2	2	3	2
South Africa.....	20	24	14	14	17	16	19	31	27
United Arab Republic (Egypt).....	10	11	7	7	5	6	6	7	7
Other Africa.....	28	30	31	31	32	35	35	34	39
Total Africa.....	61	69	58	56	61	64	65	76	78
<u>Other countries:</u>									
Australia.....	40	58	57	62	57	62	58	54	56
All other.....	8	8	7	10	12	10	9	11	9
Total other countries.....	48	66	64	72	69	72	68	65	65
Total foreign countries.....	2,293	2,627	2,246	3,010	3,341	3,844	3,906	3,780	4,016
International and regional.....	*	*	*	*	*	1	1	1	2
Grand total.....	2,299	2,628	2,046	3,011	3,341	3,845	3,907	3,781	4,018

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1969

Final  
(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<b>Europe:</b>				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	61	49	11	2
Denmark.....	12	12	*	*
Finland.....	6	5	1	*
France.....	140	97	32	5
Germany.....	153	114	32	6
Greece.....	22	21	1	1
Italy.....	119	102	11	6
Netherlands.....	59	57	1	*
Norway.....	12	11	*	1
Portugal.....	7	6	*	*
Spain.....	85	76	6	3
Sweden.....	25	25	*	*
Switzerland.....	49	33	15	2
Turkey.....	13	11	1	*
United Kingdom.....	1,304	1,220	67	17
Yugoslavia.....	8	8	*	*
Other Western Europe.....	17	17	*	*
U.S.S.R.....	3	3	*	-
Other Eastern Europe.....	9	9	*	*
Total Europe.....	2,110	1,882	134	44
Canada.....	724	452	79	193
<b>Latin America:</b>				
Argentina.....	45	42	*	2
Brazil.....	90	85	2	3
Chile.....	39	35	1	3
Colombia.....	26	23	2	2
Cuba.....	2	*	2	-
Mexico.....	111	104	*	8
Panama.....	14	13	*	1
Peru.....	28	24	*	3
Uruguay.....	5	4	*	*
Venezuela.....	60	54	1	4
Other Latin American Republics.....	78	64	4	10
Bahamas and Bermuda.....	66	63	2	*
Netherlands Antilles and Surinam.....	6	6	*	*
Other Latin America.....	11	11	*	*
Total Latin America.....	579	527	15	38
<b>Asia:</b>				
China Mainland.....	*	*	-	
Hong Kong.....	9	8	*	1
India.....	32	27	5	*
Indonesia.....	8	7	*	1
Israel.....	11	10	*	1
Japan.....	200	129	56	15
Korea.....	22	22	*	*
Philippines.....	25	22	1	2
Taiwan.....	19	19	*	*
Thailand.....	13	12	*	*
Other Asia.....	120	108	4	8
Total Asia.....	460	364	68	28
<b>Africa:</b>				
Congo (Kinshasa).....	3	3	*	*
Morocco.....	2	1	*	*
South Africa.....	27	16	1	10
United Arab Republic (Egypt).....	7	4	2	1
Other Africa.....	39	36	2	2
Total Africa.....	78	60	5	13
<b>Other countries:</b>				
Australia.....	56	41	4	10
All other.....	9	6	2	1
Total other countries.....	65	48	6	11
Total foreign countries.....	4,016	3,332	357	327
International and regional.....	2	2	-	-
Grand total.....	4,018	3,334	357	327

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227	45	90	92
1966.....	973	805	58	699	48	219	45	86	88
1967 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177	50 51	77 77	49 49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1968-July.....	1,837	1,661	29	1,508	124	176	57	74	45
August.....	1,996	1,820	47	1,657	116	176	62	71	44
September.....	1,835	1,500	36	1,375	90	335	63	235	37
October.....	1,768	1,488	34	1,358	95	281	53	176	51
November.....	1,829	1,505	38	1,361	106	324	60	205	60
December.....	1,638	1,306	28	1,192	87	332	49	222	60
1969-January.....	1,775	1,451	56	1,294	101	324	54	192	79
February.....	1,861	1,511	30	1,359	122	350	50	193	107
March.....	1,841	1,448	28	1,314	105	393	69	192	132
April.....	1,808	1,420	26	1,275	119	388	61	207	121
May.....	1,928	1,465	60	1,311	95	463	59	288	116
June.....	1,752r	1,312r	24	1,182r	106	440	51	296	93
July.....	1,760	1,330	29	1,200	101	430	54	255	120

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1966	1967 1/		1968	February	March	April	May	June	July
Belgium-Luxembourg 2/.....	21	5	5	4	1	10	15	16	11	12
France.....	11	19	19	48	49	45	45	56	62r	57
Germany.....	8	15	15	88	65	41	39	80	78	48
Italy.....	37	27	27	25	21	28	33	50	45	46
Netherlands.....	13	13	13	18	20	19	18	22	18	18
Switzerland.....	3	6	6	13	13	20	14	13	14	13
United Kingdom.....	441	537	621	979	1,099	1,046	1,010	1,016	939r	984
Canada.....	301	309	309	280	405	457	462	518	435	438
Bahamas and Bermuda.....	9	10	10	52	54	48	43	35	24	24
Japan.....	68	78	78	69	69	63	66	63	64	67
All other countries 2/ 3/.....	60	59	60	63	64	64	63	59	61	52
Total.....	973	1,078	1,163	1,638	1,861	1,841	1,808	1,928	1,752r	1,760

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

2/ Date in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "All other countries."

r Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

## Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,

by Type and Country, as of July 31, 1969

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments <sup>1/</sup>	Total	Deposits	Short-term investments <sup>1/</sup>
Belgium-Luxembourg.....	12	2	2	*	10	10	-
France.....	57	13	13	*	44	44	-
Germany.....	48	3	2	*	45	45	-
Italy.....	46	18	18	1	27	27	-
Netherlands.....	18	16	16	*	3	3	-
Switzerland.....	13	8	8	*	5	5	-
United Kingdom.....	984	921	918	3	63	63	*
Canada.....	438	300	222	78	138	33	105
Bahamas and Bermuda.....	24	21	21	-	3	3	-
Japan.....	67	2	2	*	65	59	6
All other countries. <sup>2/</sup> .....	52	27	8	19	26	17	9
Total.....	1,760	1,330	1,229	101	430	310	120

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

<sup>1/</sup> Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

<sup>2/</sup> Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968				1969
	1965	1966	1967 1/	March	June	September	December	March
<u>Europe:</u>								
Austria.....	1	1	1	2	2	2	2	2
Belgium-Luxembourg 2/.....	3	9	8	12	12	12	11	11
Denmark.....	2	5	11	15	16	17	1	1
Finland.....	2	1	1	1	-	-	-	3
France.....	11	14	17	18	18	16	21	22
Germany.....	7	9	36	30	18	23	30	18
Greece.....	30	49	51	50	56	55	64	58
Italy.....	19	21	22	19	26	22	19	26
Netherlands.....	-	-	4	0	8	9	9	8
Norway.....	2	-	5	4	5	4	4	6
Portugal.....	4	18	12	9	13	13	13	25
Spain.....	17	46	60	66	70	72	74	82
Sweden.....	1	2	2	2	10	30	39	62
Switzerland.....	1	11	16	15	11	-	-	1
Turkey.....	6	6	6	6	5	6	6	5
United Kingdom.....	31	27	43	41	32	43	142	177
Yugoslavia.....	1	2	-	-	-	-	1	1
Other Western Europe 2/.....	2	4	5	10	10	19	18	18
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	143	225	300	306	320	356	454	525
Canada.....	210	272	311	322	330	345	376	333
<u>Latin America:</u>								
Argentina.....	82	85	78	74	71	69	66	62
Brazil.....	209	203	212	212	205	198	194	194
Chile.....	12	14	91	91	76	67	54	43
Colombia.....	20	15	16	16	12	13	11	13
Cuba.....	7	8	9	9	9	9	9	9
Mexico.....	65	56	85	91	61	67	73	75
Panama.....	6	8	8	8	8	12	13	15
Peru.....	15	17	18	18	19	21	17	20
Uruguay.....	1	3	2	2	1	1	1	1
Venezuela.....	14	23	15	15	17	15	16	15
Other Latin American Republics.....	30	29	36	36	34	35	40	43
Bahamas and Bermuda.....	9	8	6	6	3	5	2	2
Netherlands Antilles and Surinam	1	1	-	-	-	-	-	-
Other Latin America.....	2	1	1	1	1	1	1	1
Total Latin America.....	472	471	575	577	523	523	499	492
<u>Asia:</u>								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	1	1	-	-	-	*
India.....	11	13	17	17	16	17	15	15
Indonesia.....	8	6	5	5	4	2	6	6
Israel.....	16	15	14	14	16	15	17	22
Japan.....	98	95	128	128	129	126	128	126
Korea.....	1	3	2	16	12	9	19	23
Philippines.....	23	21	23	24	26	26	25	35
Taiwan.....	8	7	15	15	14	13	14	15
Thailand.....	*	1	3	4	5	5	5	6
Other Asia.....	18	22	38	44	39	55	55	54
Total Asia.....	185	188	245	260	273	263	268	302
<u>Africa:</u>								
Congo (Kinshasa).....	-	-	1	1	1	1	1	1
Morocco.....	-	-	2	2	2	2	2	*
South Africa.....	-	1	1	1	2	3	4	2
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	81	82	84	84	78	74	75	66
Total Africa.....	85	87	89	89	84	83	83	72
<u>Other countries:</u>								
Australia.....	17	12	14	15	19	31	29	35
All other.....	1	1	1	1	1	3	3	3
Total other countries.....	18	13	1	16	21	33	32	43
Total foreign countries.....	1,139	1,256	1,537	1,570	1,536	1,568	1,625	1,817
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	1,139	1,256	1,537	1,570	1,536	1,568	1,625	1,817

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through December 1967, Luxembourg included in "Other Western Europe." \* Less than \$500,000.

CAPITAL MOVEMENTSSection V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Corporate and other securities					
	Total	Net foreign purchases		Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks	
		Foreign countries	Official institutions				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases
1958.....	36	-237		273	1,224	1,188	-39	17	361	344	-56
1959.....	689	524		165	1,217	528	435	73	369	296	363
1960.....	127	-98		224	1,730	1,603	252	50	442	392	202
1961.....	512	-20		532	1,744	1,231	223	-99	317	416	323
1962.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111
1963.....	671	369		302	1,867	1,196	207	9	256	246	198
1964.....	-338	-59	36	-315	1,429	1,487	-173	176	461	284	-349
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270
1969-Jan.-Aug. p.	25	-12	27	10	223	197	1,611	717	1,992	1,275	89+
1968-August.....	-28	-36	8	*	44	73	291	212	447	235	80
September.....	-83	11	-9	-85	23	106	319	170	352	182	150
October.....	-14	*	-6	-8	25	39	402	191	477	286	211
November.....	2	-2	3	*	61	59	345	61	307	247	284
December.....	-41	-	-15	-26	41	81	334	98	279	181	237
1969-January.....	30	*	29	1	31	1	525	163	329	166	362
February.....	4	-3	7	-1	32	29	351	81	237	156	270
March.....	-7	-	-7	-	31	39	289	190	339	149	99
April.....	3	*	2	1	11	9	102	28	237	209	74
May.....	-15	*	-24	9	25	40	228	73	286	213	156
June.....	-17	-	-17	-	23	40	-20	84	218	134	-104
July p.....	17	-9	25	1	52	35	15	67	19	125	-52
August p....	11	-	11	*	17	5	120	31	153	122	89

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

p Preliminary. \* Less than \$500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks			
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	
1958.....	-1,363	-1,026	889	1,915	-336	467	804	
1959.....	-750	-512	946	1,458	-238	566	804	
1960.....	-645	-562	883	1,445	-83	509	592	
1961.....	-830	-460	802	1,262	-370	596	966	
1962.....	-1,048	-944	1,093	2,037	-104	702	806	
1963.....	-1,044	-1,095	991	2,086	51	696	644	
1964.....	-728	-928	915	1,843	200	748	548	
1965.....	-953	-1,242	1,198	2,440	290	906	617	
1966.....	-685	-914	1,778	2,692	229	960	731	
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037	
1968.....	-1,682	-1,367	2,306	3,673	-314	1,252	1,566	
1969-Jan.-Aug.p.....	-1,069	-810	1,076	1,886	-259	1,057	1,317	
1968-August.....	-173	-85	141	226	-87	100	187	
September.....	-207	-110	116	225	-98	103	201	
October.....	-180	-242	450	692	62	216	154	
November.....	-198	-189	172	361	-9	146	155	
December.....	-141	-62	104	166	-79	100	170	
1969-January.....	-155	-176	168	344	21	130	109	
February.....	-174	-106	121	227	-68	123	191	
March.....	-18	-19	244	264	1	126	125	
April.....	-110	-76	104	180	-34	102	137	
May.....	-79	6	156	151	-85	169	254	
June.....	-224	-116	89	205	-108	185	293	
July p.....	-217	-229	118	347	12	117	106	
August p.....	-90	-92	75	168	2	105	103	

p Preliminary.

**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States****Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through August p	March	April	May	June	July p	August p
<b>Europe:</b>										
Austria.....	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg 1/.....	*	*	-1	*	*	-	-	-	-	*
Denmark.....	-1	-1	*	-1	-	-	-	-	-	-
Finland.....	-	-	1	-	-	-	-	-	-	-
France.....	*	*	*	1	*	*	*	*	*	*
Germany.....	*	1	-1	*	*	*	*	*	*	*
Greece.....	*	*	-	-	-	-	-	-	-	-
Italy.....	*	8	-3	*	-	-	-	-	-	-
Netherlands.....	-1	*	*	*	*	*	*	*	*	*
Norway.....	2	*	-13	*	*	-	-	-	*	*
Portugal.....	*	*	-	*	-	-	-	-	-	-
Spain.....	*	*	-1	*	-	-	-	-	-	*
Sweden.....	*	*	-18	-	-	-	-	-	-	-
Switzerland.....	4	-2	-4	5	*	*	-1	*	*	*
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-205	32	52	18	-8	1	-20	-16	23	11
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	*	-14	-9	-	*	-	-	-9	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	*	-	-	-
Total Europe.....	-201	38	-2	14	-8	2	-20	-16	14	11
Canada.....	16	24	-343	5	1	*	*	-1	2	*
<b>Latin America:</b>										
Argentina.....	*	*	*	-	-	*	-	-	-	-
Brazil.....	*	*	*	*	-	-	-	-	*	*
Chile.....	*	-	*	*	-	-	-	-	-	*
Colombia.....	*	-	-	*	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	-	-	-	*	*
Panama.....	1	1	-1	*	*	*	-	-	-	-
Peru.....	*	*	*	-	-	-	-	-	-	-
Uruguay.....	*	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	-	-	-	-	-	*	*
Other Latin American Republics.....	*	*	*	*	-	-	-	-	*	*
Bahamas and Bermuda.....	-2	-1	-1	*	-	-	-	*	*	*
Netherlands Antilles and Surinam.....	-1	*	6	-3	-	*	-3	*	-	*
Other Latin America.....	*	*	*	*	-	-	-	-	*	*
Total Latin America.....	-2	*	4	-3	*	*	-3	*	*	*
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	-1	*	*	*	-	-	*	-	*
India.....	*	-	*	-	-	-	-	-	-	-
Indonesia.....	-	*	-	*	-	-	*	*	-	-
Israel.....	*	-	*	-	-	-	-	-	-	-
Japan.....	*	*	1	*	-	*	*	*	*	*
Korea.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	*	*	*	-	-	-	-	-	-	-
Taiwan.....	*	-	*	-	-	-	-	-	*	-
Thailand.....	-	-	*	1	*	*	*	*	*	*
Other Asia.....	*	13	10	*	-	*	*	*	*	-
Total Asia.....	-1	12	10	2	-	1	*	*	*	*
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	*	-	-	*	-	-	-
South Africa.....	*	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	4	3	-2	-	-	-	-	-	-
Total Africa.....	-1	4	3	-2	-	-	*	-	-	-
<b>Other countries:</b>										
Australia.....	*	*	*	*	-	-	-	*	*	-
All other.....	*	-	-	-	-	-	-	-	*	-
Total other countries.....	*	*	*	*	-	-	-	-	*	-
Total foreign countries.....	-120	78	-328	15	-7	2	-24	-17	16	11
<b>International and regional:</b>										
International.....	-429	-82	-139	7	-	-	8	-	*	-
Latin American regional.....	2	-40	-22	2	-	1	-	-	1	*
Asian regional.....	-	1	-	-1	-	-	1	-	-	-
Total international and regional.....	-427	-121	-161	9	-	1	9	-	1	*
Grand total.....	-616	-43	-489	25	-7	3	-15	-17	17	11

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM -V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country  
(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1965	1966	1967	1968 1/	March	April	May	June	July p	August p
<u>Europe:</u>										
Austria.....	3	3	3	3	*	*	*	*	*	*
Belgium-Luxembourg 2/.....	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	13	12	11	10	9	9	9	9	9
Finland.....	1	1	1	2	1	1	1	1	1	1
France.....	7	7	7	7	5	6	6	6	6	6
Germany.....	1	1	2	1	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	1	2	9	6	*	*	*	*	*	*
Netherlands.....	6	5	5	4	2	2	2	2	2	2
Norway.....	49	51	51	38	37	37	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	1	1	1	1	1	1	1
Sweden.....	24	24	24	6	5	5	5	5	5	5
Switzerland.....	89	93	91	87	39	45	45	44	44	44
Turkey.....	*	*	*	*	-	-	-	-	-	-
United Kingdom.....	553	348	380	432	350	370	371	351	334	357
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	49	50	50	36	30	30	30	30	30	30
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	6	6	7	7	7	7
Total Europe.....	807	605	643	641	488	512	514	494	477	491
Canada.....	676	692	716	373	384	388	388	388	337	389
<u>Latin America:</u>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	-	-	-	-	-	-
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	-	-	-	-	-	-
Cuba.....	*	*	*	*	-	-	-	-	-	-
Mexico.....	*	1	1	*	*	*	*	*	*	*
Panama.....	1	2	2	1	*	*	*	*	*	*
Peru.....	1	1	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	1	*	*	*	*	*	*
Other Latin American Republics.....	2	2	2	2	1	2	2	2	2	2
Bahamas and Bermuda.....	4	2	2	1	*	*	*	*	*	*
Netherlands Antilles and Surinam.....	17	16	16	22	15	15	15	12	12	12
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	27	25	24	28	17	17	17	14	14	14
<u>Asia:</u>										
China Mainland.....	*	*	*	*	-	-	-	-	-	-
Hong Kong.....	1	1	*	*	1	*	*	*	*	*
India.....	*	*	*	*	-	-	-	-	-	-
Indonesia.....	1	1	1	1	*	*	*	*	*	*
Israel.....	*	*	*	*	-	-	-	-	-	-
Japan.....	9	9	9	10	9	9	10	10	10	10
Korea.....	-	-	*	*	-	-	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	-	*	1	1	1	1
Other Asia.....	38	38	51	60	15	15	15	15	15	15
Total Asia.....	51	50	63	73	26	27	28	28	28	28
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-	-	-
Other Africa.....	16	15	19	22	11	9	9	9	9	9
Total Africa.....	16	15	19	22	11	9	9	9	9	9
<u>Other Countries:</u>										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	1	-	-	-	-	-	-
Total other countries.....	1	1	1	1	*	*	*	*	*	*
Total foreign countries.....	1,577	1,388	1,466	1,138	927	954	956	932	915	931
<u>International and regional:</u>										
International.....	679	250	168	29	25	24	24	32	32	32
Latin American regional.....	74	75	35	13	13	14	15	15	15	17
Asian regional.....	-	-	1	1	1	-	-	-	-	-
Total international and regional.....	752	325	204	43	39	38	39	48	48	49
Grand total.....	2,329	1,713	1,670	1,180	966	992	995	980	963	980
										991

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as

of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.

2/ Through November 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners**

Reported by Banks and Brokers in the United States

**Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,****Other than U.S. Government Bonds and Notes, by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through August p	March	April	May	June	July p	August p
<b>Europe:</b>										
Austria.....	*	*	7	-5		*	-5	*	*	*
Belgium-Luxembourg 1/.....	22	15	121	46	9	1	-1	-1	3	11
Denmark.....	3	4	11	1	1	*	1	*	*	-1
Finland.....	*	*	*	*	*	-	*	-	*	*
France.....	51	14	195	52	32	*	9	1	5	-
Germany.....	52	38	253	85	43	-	7	2	3	24
Greece.....	*	*	5	*	*	*	*	*	*	-
Italy.....	17	21	64	12	3	-	4	*	1	*
Netherlands.....	15	9	39	2	-1	-2	4	*	1	-1
Norway.....	-4	-9	1	-14	-2	*	*	*	*	-10
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	-1	1	*	*	*	*	*	*	*
Sweden.....	9	9	15	8	1	2	2	*	1	1
Switzerland.....	130	177	510	117	23	2	25	-5	22	5
Turkey.....	*	*	*	*	-	*	*	-	-	-
United Kingdom.....	445	-337	522	229	9	34	44	56	8	23
Yugoslavia.....	-	*	*	-	-	-	-	-	-	-
Other Western Europe 1/.....	13	3	17	-2	-2	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-	*
Total Europe.....	752	43	1,757	531	118	37	88	53	44	54
Canada.....	-7	41	68	14	-6	8	3	7	-11	5
<b>Latin America:</b>										
Argentina.....	*	*	*	1	*	*	*	*	*	*
Brazil.....	*	2	*	*	*	*	*	*	*	*
Chile.....	*	*	*	-1	*	*	*	*	*	*
Colombia.....	*	*	1	*	*	-	*	*	*	*
Cuba.....	-	*	-	-	-	-	-	-	-	-
Mexico.....	1	*	2	2	*	*	*	*	*	*
Panama.....	*	8	*	*	*	*	*	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	1	*	*	-1	*	*	*	*	*	*
Venezuela.....	*	1	1	1	*	*	*	*	*	*
Other Latin American Republics.....	1	1	*	-1	*	*	*	*	*	-1
Bahamas and Bermuda.....	10	7	-8	-14	-12	2	3	-1	-8	-*
Netherlands Antilles and Surinam.....	3	10	16	22	1	6	6	2	4	-1
Other Latin America.....	*	*	*	-	-	-	-	-	-	-
Total Latin America.....	16	31	12	9	-10	8	9	1	-5	-1
<b>Asia:</b>										
China Mainland.....	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	3	-1	2	2	*	*	1	*	*	*
India.....	*	*	*	*	-	*	*	-	*	-
Indonesia.....	*	*	*	*	-	*	*	*	*	*
Israel.....	*	28	-8	-1	-10	*	*	*	*	*
Japan.....	1	1	*	1	*	*	*	1	*	*
Korea.....	-	-	-	*	-	-	-	-	-	-
Philippines.....	*	*	3	-4	-1	*	-2	*	*	*
Taiwan.....	*	-	*	-1	-	*	*	-	-	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	1	2	2	*	*	1	*	*	*
Total Asia.....	5	30	-4	-12	-11	*	*	1	1	*
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	-	*
Morocco.....	*	*	*	*	*	*	*	*	*	-
South Africa.....	*	*	*	*	-	-	*	*	*	-
United Arab Republic (Egypt).....	*	*	*	*	*	-	-	*	*	*
Other Africa.....	*	34	*	*	-	*	*	*	*	*
Total Africa.....	*	24	*	*	*	*	*	*	*	*
<b>Other countries:</b>										
Australia.....		14	10	8	-2	6	7	-1	*	-15
All other.....	1	*	1	*	-	-	-	-	-	*
Total other countries.....	1	14	11	8	-2	6	7	-1	-	-15
Total foreign countries.....	768	192	1,847	550	88	60	106	61	29	43
<b>International and regional:</b>										
International.....	244	113	117	174	102	-26	-34	23	38	-13
Asian regional.....	-	8	-	-7	-	-6	-	-	-	-
Total international and regional.....	244	121	117	167	102	-32	-34	23	38	-13
Grand total.....	1,011	313	1,364	717	190	28	73	84	67	31

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967. Luxembourg included in "Other Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through August p	March	April	May	June	July p	August p
<b>Europe:</b>										
Austria.....	3	8	17	11	2	1	1	*	1	*
Belgium-Luxembourg 1/.....	-3	16	80	165	27	18	52	27	-27	35
Denmark.....	*	-1	2	-1	*	*	*	*	-1	*
Finland.....	*	*	*	*	1	6	-1	-	*	*
France.....	-13	68	201	102	4	3	3	-11	5	76
Germany.....	8	68	169	117	18	12	5	12	4	19
Greece.....	*	1	-2	*	*	*	*	*	*	*
Italy.....	-6	34	43	30	4	3	-1	2	3	2
Netherlands.....	-45	22	298	70	13	*	22	16	24	-15
Norway.....	2	1	1	1	*	*	*	-1	*	1
Portugal.....	6	-14	-12	-3	*	*	*	-1	-	*
Spain.....	4	2	-3	3	*	*	*	*	*	*
Sweden.....	-1	1	-10	-5	-1	*	*	-2	*	*
Switzerland.....	-64	250	822	290	82	35	63	-120	-63	29
Turkey.....	-5	-2	*	1	*	*	*	*	*	*
United Kingdom.....	-524	-115	-28	-204	-39	-21	-28	-68	-31	-21
Yugoslavia.....	-1	*	-1	-	-	-	-	-	-	-
Other Western Europe 1/.....	2	2	14	1	1	-1	2	-1	-2	2
U.S.S.R.....	*	*	-	*	-	-	-	*	*	*
Other Eastern Europe.....	*	*	1	*	*	-	*	*	*	*
Total Europa.....	-637	342	1,592	577	111	51	118	-148	-88	127
Canada.....	231	265	386	123	-2	9	-1	15	7	-27
<b>Latin America:</b>										
Argentina.....	3	-1	2	*	*	*	-1	*	*	*
Brazil.....	*	*	-1	*	*	*	*	*	*	*
Chile.....	1	1	4	1	*	*	*	*	*	*
Colombia.....	3	2	5	2	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	6	-6	-1	1	*	*	*	*	*	1
Panama.....	9	10	-13	-2	*	*	*	1	-4	-1
Peru.....	1	1	*	1	*	*	*	*	*	*
Uruguay.....	*	-4	*	-4	-1	*	*	*	*	*
Venezuela.....	14	6	*	1	1	*	-2	*	*	*
Other Latin American Republics.....	*	*	-5	*	1	*	-1	-1	*	*
Bahamas and Bermuda.....	16	49	140	72	-18	3	28	15	2	-22
Netherlands Antilles and Surinam.....	-3	25	18	19	6	6	5	-2	3	1
Other Latin America.....	*	1	1	*	*	*	*	*	-1	*
Total Latin America.....	49	84	151	90	-12	10	30	10	3	-21
<b>Asia:</b>										
China Mainland.....	*	-	*	*	-	-	-	-	*	*
Hong Kong.....	1	31	37	9	*	2	2	-2	1	3
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	9	*	*	-1	*	*	*	*
Japan.....	3	2	2	1	*	*	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	20	34	3	:	-5	9	6	4
Taiwan.....	*	2	*	*	*	*	*	*	*	*
Thailand.....	*	*	2	1	*	1	-1	*	*	*
Other Asia.....	8	12	54	36	5	*	5	8	11	*
Total Asia.....	14	49	124	81	9	3	1	15	19	7
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	-1	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	3	*	*	*	*	*	*	*
Total Africa.....	1	*	2	*	*	*	*	*	*	*
<b>Other countries:</b>										
Australia.....	*	-1	-1	-1	*	*	*	-1	*	*
All other.....	3	4	3	1	*	*	*	*	*	*
Total other countries.....	3	3	3	1	*	*	*	-1	*	*
Total foreign countries.....	-341	743	2,257	870	100	74	148	-108	-58	86
<b>International and regional:</b>										
International.....	7	14	12	24	*	1	8	4	6	3
Total international and regional.....	7	14	12	24	*	1	8	4	6	3
Grand total.....	-333	757	2,270	894	99	74	156	-104	-52	89

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-7.- Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through August p	March	April	May	June	July p	August p
<b>Europe:</b>										
Austria.....	-16	-13	1	*	-1	*	*	*	*	*
Belgium-Luxembourg 1/.....	74	33	48	33	*	*	20	2	2	3
Denmark.....	4	-16	-1	4	-1	*	*	2	2	1
Finland.....	1	-10	9	4	1	1	1	1	*	*
France.....	28	30	23	-1	3	-1	-1	*	1	1
Germany.....	-9	37	23	51	8	-1	-1	2	35	2
Greece.....	*	2	2	-2	-1	-	-1	*	-	-
Italy.....	60	32	25	5	2	*	*	2	1	1
Netherlands.....	-2	-4	5	-8	1	*	1	1	-14	1
Norway.....	-1	-2	5	2	*	1	1	*	*	1
Portugal.....	-11	2	12	*	*	*	*	*	*	*
Spain.....	*	-3	-6	*	-1	*	*	1	*	*
Sweden.....	-8	-2	1	6	1	*	*	1	1	1
Switzerland.....	63	54	67	-48	-1	-9	-15	-15	-1	-7
Turkey.....	*	*	*	-1	*	-	-	-	-	-
United Kingdom.....	-7	32	4	-10	-1	3	1	2	-3	-19
Yugoslavia.....	1	*	1	-1	-1	-	-	-	-	-
Other Western Europe 1/.....	-82	-32	-1	-5	-1	*	*	-4	-	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-	-
Total Europe.....	94	140	218	32	7	-8	6	-5	24	-16
Canada.....	-829	-749	-879	-692	-32	-47	17	-85	-231	-59
<b>Latin America:</b>										
Argentina.....	-5	16	-19	-4	-6	*	-1	3	*	*
Brazil.....	19	13	-14	-12	-5	-5	*	-3	*	*
Chile.....	3	2	3	2	1	1	*	*	*	*
Colombia.....	*	-1	-2	-3	*	-1	*	*	*	-1
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-2	-11	-31	-18	-14	-1	*	*	-2	-1
Panama.....	*	1	3	-2	*	1	*	*	-1	*
Peru.....	-19	-2	-2	-1	*	*	*	*	*	*
Uruguay.....	3	*	1	-2	*	*	-1	*	*	*
Venezuela.....	3	16	*	-16	-10	-6	*	*	*	*
Other Latin American Republics.....	-3	-2	3	-3	-2	*	*	*	*	*
Bahamas and Bermuda.....	-17	3	-3	-10	-1	-3	-1	-1	-3	-4
Netherlands Antilles and Surinam.....	4	1	-202	3	*	*	*	*	2	*
Other Latin America.....	*	-2	-2	-2	*	*	*	*	*	*
Total Latin America.....	-17	35	-267	-68	-38	-15	-3	-1	-4	-5
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	3	-2	*	*	*	*	*	*	*
India.....	1	-3	5	-1	-1	*	*	-	-	-
Indonesia.....	*	*	-2	-	-	-	-	-	-	-
Israel.....	-55	-181	-149	-93	-10	-9	-10	-31	-10	-5
Japan.....	9	-6	14	-4	*	1	-7	2	1	*
Korea.....	-	1	*	-1	-1	-	-	-	-	-
Philippines.....	-2	-4	-16	-1	*	-	*	*	*	*
Taiwan.....	1	2	-1	-1	-1	*	-	*	*	*
Thailand.....	10	*	2	-6	-4	*	*	-1	*	*
Other Asia.....	30	36	53	-38	-27	-7	*	-1	-1	-2
Total Asia.....	-5	-153	-97	-144	-45	-15	-18	-31	-10	-6
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	5	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	-	*	-	-	-
South Africa.....	4	2	8	*	*	*	*	-	*	*
United Arab Republic (Egypt).....	-	*	*	-1	-	*	*	*	-	*
Other Africa.....	12	-21	-38	-5	-5	*	*	*	*	-1
Total Africa.....	16	-19	-24	-6	-5	*	*	*	*	-1
<b>Other countries:</b>										
Australia.....	20	-10	3	*	-9	1	1	1	1	1
All other.....	-22	-15	6	5	1	*	*	1	1	*
Total other countries.....	-1	-26	9	5	-8	2	1	2	3	2
Total foreign countries.....	-742	-771	-1,040	-873	-122	-84	3	-120	-218	-87
<b>International and regional:</b>										
International.....	-111	-264	-260	57	97	6	5	3	-11	-7
European regional.....	-20	-16	1	5	*	1	*	1	*	1
Latin American regional.....	-40	-112	-68	3	5	-	-2	-	-	-
Total international and regional.....	-172	-392	-327	63	102	8	3	4	-11	-6
Grand total.....	-914	-1,163	-1,367	810	-19	-76	6	-116	-229	-92

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

**Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States  
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through August p	March	April	May	June	July p	August p
<b>Europe:</b>										
Austria.....	-1	*	*	-1	*	*	*	-1	*	*
Belgium-Luxembourg 1/.....	-2	-2	-27	13	6	2	8	-11	2	3
Denmark.....	*	*	*	*	*	*	*	-	*	*
Finland.....	*	-1	*	*	*	-	-	-	-	-
France.....	7	-52	-25	*	1	-2	1	3	-2	*
Germany.....	28	-24	8	9	2	-1	-3	*	2	1
Greece.....	*	*	*	*	-	-	*	*	-	-
Italy.....	-1	-8	-1	4	1	*	1	1	*	1
Netherlands.....	92	48	49	31	14	-2	3	6	8	-3
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	*	-6	-9	*	*	*	1	-1	*	*
Sweden.....	6	1	-2	*	*	*	*	*	*	*
Switzerland.....	23	-16	14	19	3	-2	8	7	6	5
Turkey.....	*	*	*	*	-	-	-	*	*	-
United Kingdom.....	-31	-79	-218	-115	-13	-9	-40	-21	-5	-4
Yugoslavia.....	*	-	-1	*	-	-	-	-	-	-
Other Western Europe 1/.....	1	2	*	1	1	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-	-
Total Europe.....	120	-136	-211	-39	14	-14	-22	-17	10	3
Canada.....	103	-20	-52	-162	12	-15	-60	-80	8	10
<b>Latin America:</b>										
Argentina.....	-1	*	-4	*	*	*	*	*	*	*
Brazil.....	*	1	*	-8	*	*	*	*	*	-8
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	*	-	-	*	*	-1	-
Mexico.....	*	-3	-4	-4	*	-1	*	*	*	*
Panama.....	*	*	-7	*	*	*	*	*	*	*
Peru.....	*	*	-1	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	*	*	*	*	*	*	*
Venezuela.....	*	*	-6	*	*	*	*	*	*	-2
Other Latin American Republics.....	-2	-1	*	-2	*	*	*	*	*	*
Bahamas and Bermuda.....	13	7	*	-21	-22	-2	3	2	-1	-3
Netherlands Antilles and Surinam.....	-2	-1	-11	3	*	3	2	-1	-1	*
Other Latin America.....	*	*	*	*	-	*	*	*	*	*
Total Latin America.....	8	2	-33	-33	-22	1	4	-2	-14	-
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-2	3	6	1	1	*	1	*	1
India.....	*	*	*	*	-	*	-	-	-	-
Indonesia.....	*	*	*	*	-	*	-	-	-	-
Israel.....	*	*	-2	-3	-	*	-	-3	*	*
Japan.....	-3	-9	-5	-34	-2	-7	-8	-11	-6	-
Korea.....	-	*	*	*	-	-	-	-	-	-
Philippines.....	*	12	5	9	1	*	*	3	1	2
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	*	1	1	*	*	*	*	*	*
Total Asia.....	-2	*	2	-21	*	-6	-8	-10	-5	3
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	*	*
Morocco.....	*	*	*	*	-	-	-	-	-	-
South Africa.....	*	-1	-14	-2	-1	*	*	-	*	-
United Arab Republic (Egypt).....	*	*	*	*	*	-	*	*	*	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	*	-2	-15	-2	-1	*	*	*	*	*
<b>Other countries:</b>										
Australia.....	*	-1	-2	-3	-2	*	*	-1	*	*
All other.....	*	*	*	*	*	-	-	-	-	-
Total other countries.....	*	-1	-2	-3	-2	*	*	-1	*	*
Total foreign countries.....	228	-156	-312	-260	1	-34	-85	-108	12	2
<b>International and regional:</b>										
International.....	1	*	-2	*	*	-	-	-	-	-
Total international and regional.....	1	*	-2	*	*	-	-	-	-	-
Grand total.....	229	-157	-314	-259	1	-34	-85	-108	12	2

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,**  
**by Type and Country, During August 1969 Preliminary**  
*(In millions of dollars)*

Country	Gross purchases by foreigners					Gross sales by foreigners				
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks
<b>Europe:</b>										
Austria.....	2	-	*	2	*	2	-	*	-	*
Belgium-Luxembourg.....	110	*	15	75	5	14	59	*	4	41
Denmark.....	2	-	*	1	1	*	1	1	1	*
Finland.....	1	1	-	*	*	-	1	1	-	*
France.....	101	*	3	95	1	2	24	*	3	19
Germany.....	76	*	30	37	7	2	30	-	5	19
Greece.....	*	-	-	*	-	-	*	-	*	-
Italy.....	12	-	2	7	2	1	8	-	2	5
Netherlands.....	46	*	1	38	1	6	65	-	2	53
Norway.....	2	-	*	1	1	*	11	-	0	*
Portugal.....	*	-	*	*	-	*	*	-	*	*
Spain.....	2	-	*	2	*	*	2	-	*	1
Sweden.....	4	-	2	*	2	*	2	-	*	1
Switzerland.....	350	*	24	99	9	18	319	*	19	270
Turkey.....	:	-	-	*	-	-	*	-	*	-
United Kingdom.....	140	14	37	74	9	7	149	3	13	95
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	3	*	*	3	*	-	2	*	1	*
U.S.S.R.....	*	-	-	*	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	*	-	-	*	-	-	-
Total Europe.....	852	15	115	635	39	49	673	4	61	508
Canada.....	200	*	31	106	7	43	271	*	21	134
<b>Latin America:</b>										
Argentina.....	3	-	*	1	1	*	2	-	1	*
Brazil.....	*	-	-	*	*	*	2	*	*	8
Chile.....	-	-	*	*	*	*	1	-	*	*
Colombia.....	1	-	*	*	*	*	1	*	*	1
Cuba.....	-	-	-	-	-	-	-	-	-	*
Mexico.....	6	-	*	4	1	1	6	-	*	2
Panama.....	6	-	*	5	1	*	7	-	*	6
Peru.....	1	-	-	1	*	*	*	-	*	*
Uruguay.....	*	-	*	*	*	*	1	-	1	*
Venezuela.....	4	-	*	4	*	*	4	-	*	*
Other Latin American Republics.....	1	*	-	1	*	*	4	-	1	2
Bahamas and Bermuda.....	95	-	3	88	3	1	124	-	3	110
Netherlands Antilles and Surinam.....	31	-	2	28	*	1	31	*	2	27
Other Latin America.....	*	-	-	*	*	*	-	-	*	-
Total Latin America.....	149	*	6	135	6	2	190	*	6	155
<b>Asia:</b>										
China Mainland.....	*	-	-	*	-	-	-	-	-	-
Hong Kong.....	16	-	*	24	*	2	12	*	14	*
India.....	*	-	-	*	-	-	*	-	*	1
Indonesia.....	*	-	-	*	-	-	*	-	*	-
Israel.....	1	-	*	4	1	*	*	-	*	6
Japan.....	8	-	*	1	1	7	7	-	*	6
Korea.....	*	-	-	*	-	-	-	-	*	-
Philippines.....	10	-	*	6	2	4	-	*	2	2
Taiwan.....	*	-	-	*	-	-	*	-	*	-
Thailand.....	1	*	*	*	*	*	*	-	*	*
Other Asia.....	6	-	*	5	*	8	-	*	6	2
Total Asia.....	43	*	*	27	3	11	39	*	10	10
<b>Africa:</b>										
Congo (Kinshasa).....	*	-	-	*	-	*	-	*	*	-
Morocco.....	*	-	-	*	-	*	-	*	*	-
South Africa.....	*	-	-	*	*	*	-	*	*	-
United Arab Republic (Egypt).....	*	-	-	*	-	*	-	*	*	-
Other Africa.....	1	-	-	*	-	*	-	*	*	*
Total Africa.....	*	-	-	1	*	*	2	-	1	1
<b>Other countries:</b>										
Australia.....	2	-	*	1	1	-	15	-	15	*
All other.....	*	-	-	*	*	-	*	-	*	-
Total other countries.....	2	-	*	*	2	-	15	-	15	*
Total foreign countries.....	1,246	15	152	904	69	105	1,100	4	109	819
<b>International and regional:</b>										
International.....	9	-	1	3	5	-	26	-	13	*
European regional.....	1	-	-	-	1	-	-	-	-	-
Latin American regional.....	1	1	-	-	-	-	1	1	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	12	1	1	3	6	-	27	1	13	*
Grand Total.....	1,258	17	153	907	75	105	1,117	5	122	819
* Less than \$500,000.										

\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,**  
**by Type and Country, During Calendar Year 1968**

(In millions of dollars)

Country	Gross purchases by foreigners					Gross sales by foreigners				
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks
		Bonds	Stocks	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks
<u>Europe:</u>										
Austria.....	65	-	3	54	8	*	44	*	1	36
Belgium-Luxembourg.....	637	*	179	339	102	18	417	1	58	259
Denmark.....	47	*	19	5	23	*	36	1	7	3
Finland.....	14	1	*	*	13	*	5	-	*	*
France.....	1,152	1	240	781	69	62	758	1	45	580
Germany.....	981	*	324	551	65	41	528	1	71	382
Greece.....	13	-	5	5	3	*	8	-	1	7
Italy.....	385	*	107	190	81	7	257	3	43	147
Netherlands.....	806	1	83	622	22	78	414	1	44	324
Norway.....	40	18	27	14	29	1	96	31	26	14
Portugal.....	27	-	1	13	12	1	26	-	1	25
Spain.....	68	*	2	58	4	3	87	1	2	61
Sweden.....	95	2	60	16	15	3	110	20	44	26
Switzerland.....	6,753	8	1,456	4,860	336	92	5,344	12	946	4,038
Turkey.....	2	-	-	2	*	*	1	-	*	1
United Kingdom.....	2,545	297	915	893	228	211	2,212	245	392	921
Yugoslavia.....	3	-	*	*	3	-	3	-	1	1
Other Western Europe.....	121	17	20	73	10	1	106	31	4	59
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	2	1	-	1	*	-	1	1	*	*
Total Europe.....	13,807	347	3,441	8,476	1,024	520	10,453	349	1,683	6,885
Canada.....	4,083	33	481	2,511	405	652	4,903	376	413	2,126
<u>Latin America:</u>										
Argentina.....	56	-	2	33	21	1	77	*	1	31
Brazil.....	27	-	1	11	15	*	43	*	12	29
Chile.....	18	*	*	13	4	*	11	-	1	9
Colombia.....	16	-	1	15	*	*	12	-	*	10
Cuba.....	*	-	-	*	-	-	*	-	*	-
Mexico.....	105	*	7	63	30	4	139	*	5	64
Panama.....	96	1	6	80	6	3	114	3	93	3
Peru.....	20	*	1	17	2	*	23	*	17	4
Uruguay.....	37	-	2	29	6	1	37	-	1	29
Venezuela.....	87	*	4	66	16	1	91	*	3	66
Other Latin American Republics.....	23	*	1	15	5	1	24	*	1	20
Bahamas and Bermuda.....	815	4	73	678	46	14	687	4	81	538
Netherlands Antilles and Surinam.....	475	7	45	404	14	5	648	1	30	386
Other Latin America.....	6	*	1	5	*	*	8	*	1	4
Total Latin America.....	1,783	12	142	1,431	166	32	1,916	8	130	1,280
<u>Asia:</u>										
China Mainland.....	*	-	-	*	-	-	-	-	-	-
Hong Kong.....	288	*	11	258	5	14	243	1	9	221
India.....	6	*	*	*	6	*	2	*	1	1
Indonesia.....	*	-	*	*	-	*	3	-	2	*
Israel.....	82	*	17	34	30	*	232	-	26	25
Japan.....	60	2	1	21	20	17	48	*	1	19
Korea.....	*	-	-	*	*	*	*	-	*	*
Philippines.....	121	-	6	102	1	11	109	*	3	82
Taiwan.....	3	-	*	1	2	*	6	*	2	3
Thailand.....	27	-	*	2	25	*	24	*	2	23
Other Asia.....	334	15	6	225	83	5	212	6	5	168
Total Asia.....	922	17	42	644	172	47	885	7	44	519
<u>Africa:</u>										
Congo (Kinshasa).....	6	-	*	1	5	*	1	-	*	1
Morocco.....	1	-	*	1	*	*	1	-	*	1
South Africa.....	16	-	*	2	14	*	23	-	*	3
United Arab Republic (Egypt).....	*	-	*	-	-	*	-	*	*	*
Other Africa.....	54	6	*	13	35	*	86	3	*	10
Total Africa.....	77	6	*	17	53	1	111	3	1	15
<u>Other countries:</u>										
Australia.....	37	*	16	4	17	*	27	-	6	4
All other.....	11	-	1	4	6	*	2	-	1	*
Total other countries.....	48	*	17	8	23	*	29	-	6	6
Total foreign countries.....	20,721	415	4,124	13,087	1,943	1,252	18,297	743	2,277	10,330
<u>International and regional:</u>										
International.....	797	21	322	30	423	*	1,069	161	204	18
European regional.....	1	-	-	*	1	-	*	-	*	-
Latin American regional.....	45	7	-	-	38	-	134	29	-	105
Total international and regional.....	843	29	322	30	462	*	1,204	190	204	18
Grand total.....	21,564	443	4,446	13,118	2,306	1,252	19,501	932	2,481	10,848
										3,673
										1,566

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			1969	
	1964	1965	1966	1967	June	September	December	March	June p
<u>Europe:</u>									
Austria.....	*	1	1	2	1	2	1	*	*
Belgium-Luxembourg 1/.....	3	4	3	6	11	12	14	16	15
Denmark.....	*	*	*	*	*	1	1	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	7	8	8	15	22	23	31	25	26
Germany.....	3	4	10	11	16	14	22	22	18
Greece.....	*	*	*	*	1	1	1	*	1
Italy.....	3	4	7	9	11	9	16	11	10
Netherlands.....	4	7	8	11	16	14	22	14	16
Norway.....	2	1	1	2	1	2	3	1	1
Portugal.....	*	1	*	*	*	1	1	1	*
Spain.....	2	3	2	3	4	4	7	4	3
Sweden.....	*	1	1	3	1	3	3	2	2
Switzerland.....	47	53	61	115	187	185	239	193	188
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	15	13	30	39	38	67	84	80
Yugoslavia.....	-	2	*	*	*	*	*	*	*
Other Western Europe 1/.....	1	-	2	2	1	1	1	3	2
U.S.S.R.....	-	*	-	-	-	-	-	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	8	105	118	210	322	308	430	378	364
Canada.....	9	15	17	50	57	52	83	61	69
<u>Latin America:</u>									
Argentina.....	1	2	2	1	2	1	2	1	1
Brazil.....	1	1	*	1	1	1	1	1	1
Chile.....	*	*	*	1	1	1	1	*	*
Colombia.....	*	1	1	*	*	*	1	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	4	4	5	4	5	6	5	5
Panama.....	2	2	6	2	3	3	6	5	5
Peru.....	*	*	1	1	1	*	1	*	*
Uruguay.....	2	2	2	2	2	2	2	3	1
Venezuela.....	2	6	4	4	6	5	7	4	9
Other Latin American Republics.....	1	1	1	1	2	1	2	1	1
Bahamas and Bermuda.....	*	1	3	11	21	35	34	44	46
Netherlands Antilles and Surinam.....	2	2	2	4	19	26	20	19	22
Other Latin America.....	*	*	*	*	*	*	*	1	*
Total Latin America.....	15	22	26	34	62	81	82	84	93
<u>Asia:</u>									
China Mainland.....	*	*	*	-	*	*	*	*	*
Hong Kong.....	3	4	5	6	9	8	12	9	10
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	1	*	1	*	1	*	*
Japan.....	*	1	1	2	2	1	2	2	*
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	1	7	11	8	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	10	5	6	8	8	7	7	6
Total Asia.....	6	15	13	15	21	26	34	27	19
<u>Africa:</u>									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	1	*	1	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	1	1	1	1	1	1
Total Africa.....	*	1	1	1	2	2	2	1	1
<u>Other countries:</u>									
Australia.....	*	*	*	*	*	1	1	1	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	*	*	*	1	1	1	1
Total foreign countries.....	116	158	175	311	454	468	632	552	547
International and regional.....	*	-	-	-	-	-	-	-	-
Grand total.....	116	158	175	311	454	468	632	552	547

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

CAPITAL MOVEMENTS

**Section VI - Foreign Credit and Debit Balances in Brokerage Accounts**  
**Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country**

(Position at end of period in millions of dollars)

Country	Calendar year				1968			1969	
	1964	1965	1966	1967	June	September	December	March	June p
<b>Europe:</b>									
Austria.....	*	*	*	*	1	*	*	1	*
Belgium-Luxembourg 1/.....	1	1	1	2	4	6	15	7	8
Denmark.....	*	*	*	1	1	1	*	*	1
Finland.....	*	*	*	*	*	*	*	*	*
France.....	4	6	5	10	15	17	22	13	11
Germany.....	5	5	6	13	14	11	20	16	19
Greece.....	1	1	1	1	1	1	1	1	1
Italy.....	4	5	6	9	10	11	13	11	9
Netherlands.....	2	4	2	5	9	11	12	10	10
Norway.....	*	1	1	*	1	*	1	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	2	1	3	3	4	3	5	3	2
Sweden.....	1	*	*	2	1	1	1	1	1
Switzerland.....	15	20	20	74	99	105	106	82	72
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	7	13	12	23	33	37	40	33	33
Yugoslavia.....	*	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	1	1	2	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	*	-	-
Total Europe.....	43	57	59	146	194	206	238	179	170
Canada.....	21	25	28	71	91	92	140	108	91
<b>Latin America:</b>									
Argentina.....	2	1	2	3	4	3	3	3	3
Brazil.....	1	1	1	1	1	1	1	1	*
Chile.....	1	*	1	*	1	1	1	1	2
Colombia.....	*	1	*	*	1	1	*	1	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	2	4	6	5	6	5	5	7
Panama.....	1	2	4	5	5	4	4	4	4
Peru.....	*	*	*	*	*	*	1	4	*
Uruguay.....	1	1	1	1	1	2	3	1	1
Venezuela.....	2	2	2	3	3	5	2	2	2
Other Latin American Republics.....	1	1	*	1	1	1	*	1	1
Bahamas and Bermuda.....	*	1	1	15	16	20	38	25	40
Netherlands Antilles and Surinam.....	2	2	3	4	8	10	18	11	11
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	13	20	40	45	54	77	57	73
<b>Asia:</b>									
China Mainland.....	*	*	-	-	*	-	-	-	-
Hong Kong.....	8	15	11	19	18	17	18	18	15
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	1	1	1	1	1	1	1
Japan.....	*	1	1	1	2	1	1	1	7
Korea.....	-	*	*	*	-	*	*	*	*
Philippines.....	*	*	*	1	2	4	10	11	12
Taiwan.....	*	*	*	*	*	*	*	*	1
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	6	7	17	22	21	18	14	15
Total Asia.....	12	23	20	40	44	45	49	46	50
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	*	-	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	1	*	*
South Africa.....	*	*	*	*	*	*	*	*	2
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	1	1	*	1	1
Total Africa.....	1	1	1	1	1	1	2	1	3
<b>Other countries:</b>									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	*	*	1	*	1	1
Total foreign countries.....	91	119	128	298	375	399	506	392	387
International and regional.....	*	-	-	-	-	-	-	*	-
Grand total.....	91	119	128	298	375	399	506	392	387

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Table CBA-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	41	-
1968.....	1,070	213	91	-	974	174	-	-	-	-	* 15	15	2	24
1969.....	1,155	344	379	-	776	322	-	-	-	-	* 6	6	*	17
1968-August....	13	2	58	-	65	-	-	-	-	-	-	-	-	2
September....	116	38	7	-	108	36	-	-	-	-	-	-	-	2
October....	39	3	36	-	3	2	-	-	-	-	-	-	-	1
November....	113	3	100	-	13	1	-	-	-	-	-	-	-	1
December....	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January....	287	71	45	-	245	68	-	-	-	-	-	-	-	1
February....	10	52	3	-	7	49	-	-	-	-	-	-	-	1
March....	12	1	6	-	6	45	-	-	-	-	-	-	-	1
April....	6	41	13	-	49	39	-	-	-	-	-	-	-	2
May....	4	13	7	-	12	-	-	-	-	-	-	-	-	1
June....	221	47	25	-	106	46	-	-	-	-	-	-	-	1
July....	315	67	23	-	292	66	-	-	-	-	-	-	-	1
August....	20	49	4	-	16	48	-	-	-	-	-	-	-	1
Fiscal 1970 to date.....	335	116	27	-	308	114	-	-	-	-	-	-	-	2

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-443 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\* Less than \$500,000.

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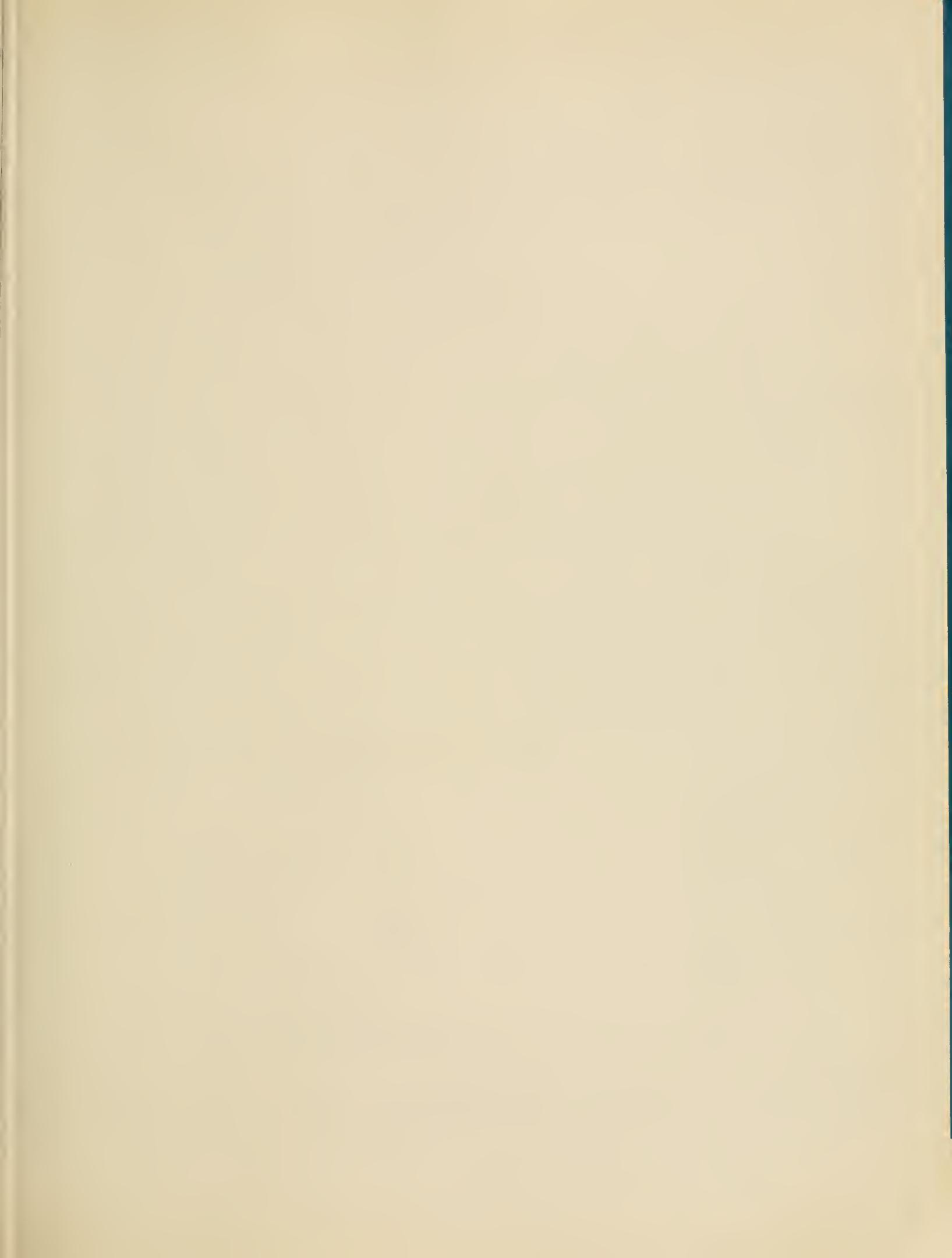
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