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Treasury Financing Operations

August Financing

On July 31 the Treasury announced an offering for cash of $5.1 billion, or thereabouts, to the public of 5-5/8 percent Treasury Notes of Series B-1974, dated August 15, 1968, due August 15, 1974, at 99.62, to yield about 5.70 percent. An additional amount was to be allotted to Federal Reserve banks and Government investment accounts. The proceeds were to be used to pay off in cash $8,576 million of 4-1/4 percent notes and 3-3/4 percent bonds maturing August 15, 1968, and to raise new cash. The subscription books were open only on Monday, August 5. Subscriptions from the public totaled $23,569 million of which $5,474 million was accepted. Federal Reserve banks and Government investment accounts were allotted $4,811 million.

Interest is payable on the new notes semiannually on February 15 and August 15. The notes are not subject to call for redemption prior to maturity. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Subscriptions were received subject to allotment and were payable in cash or in Treasury securities maturing August 15, 1968, which were accepted at par, in payment or exchange, in whole or in part. Payment was required to be made or completed on or before August 15, 1968. Payment by credit in Treasury tax and loan accounts was permitted for 50 percent of the amount of notes allotted.

Coupons dated August 15, 1968, on the maturing securities in bearer form submitted in payment for the new notes, were to be detached by holders and cashed when due. In the case of registered securities submitted in payment, the final interest due on August 15, 1968, was paid by issuance of interest checks in regular course to holders of record on July 15, 1968, the date the transfer books closed.

Commercial banks could submit subscriptions for account of their customers provided the names of the customers were set forth in such subscriptions. Others than commercial banks were not permitted to enter subscriptions except for their own account. Commercial banks' subscriptions for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus, and undivided profits of the subscribing bank.

Subscriptions were received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, and dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon. All other subscriptions were required to be accompanied by payment of 10 percent (in cash or in the maturing securities, which were accepted at par) of the amount of notes applied for, not subject to withdrawal until after allotment.

All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes subscribed for at a specific rate or price, until after midnight August 5, 1968.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account. They were required to certify also that they had not made unsecured loans, or loans collateralized in whole or in part by the notes subscribed for, to cover amounts required to be paid when subscriptions were entered.

As provided in the offering circular, the Treasury allotted in full all subscriptions for $250,000 or less and all subscriptions, $122 million, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign States where a statement was submitted certifying that the amount of the subscription did not exceed the amount of Treasury securities maturing August 15, 1968, owned or contracted for purchase for value at 4:00 p.m., Eastern

Treasury Financing Operations - (Continued)

daylight saving time, July 31, 1968. Other subscriptions were allotted 18 percent with a minimum allotment of $250,000 per subscription. Subscriptions from commercial banks for their own account totaled $10,994 million and all other subscriptions from the public totaled $12,575 million.

9-Month and One-Year Bills

On July 18 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated April 30, 1968, maturing April 30, 1969, and for $1 billion, or thereabouts, of 365-day Treasury bills to be dated July 31, 1968, to mature July 31, 1969, both series to be issued July 31. These issues were to refund an equal amount of bills maturing July 31. Tenders were opened on July 24.

Tenders received for the 273-day bills totaled $1,841 million, of which $500 million was accepted, including $16 million of noncompetitive tenders. The average bank discount rate was 5.342 percent.

Tenders received for the 365-day bills totaled $2,945 million, of which $1,001 million was accepted, including $39 million of noncompetitive tenders. The average bank discount rate was 5.310 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $10.8 billion, replacing $10.4 billion of maturing bills and raising $400 million cash. There were three 91-day issues and one 90-day issue of $1.6 billion each and three 182-day issues and one 181-day issue of $1.1 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1968	1968		1968	
July 5	Apr. 4	5.401	July 5	5.588
11	11	5.368	11	5.410
18	18	5.467	18	5.557
25	25	5.293	25	5.367

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500;000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in July totaled $648 million, consisting of fourteen certificates of indebtedness and two notes. Redemptions for the month totaled $1,067 million. At the end of July, foreign series securities outstanding totaled $1,582 million. (Details are shown on page 56.)

Foreign currency series securities issued in July consisted of three certificates and one note. The certificates are denominated in Swiss francs equivalent to $291 million, and the note is denominated in Italian lire equivalent to $125 million. Redemptions for the month totaled an equivalent of $226 million. At the end of July foreign currency series securities outstanding totaled an equivalent of $1,931 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, Netherland guilders, and Swiss francs. (Details are shown on page 58.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending: Receipt-expenditure account: Net receipts 2/ (1)	Net expenditures 2/ (2)	Surplus or deficit(-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Budget surplus or deficit(-) (3)+(6) (7)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (8)	Agency securities 4/ (9)	Investments of Government accounts 5/ (10)	Special notes 6/ (11)	Total borrowings from the public (8)+(9) -(10)-(11) (12)
1959	79,198			7,859	5,201	-2,659		8,363	1,043	- 34	1,361	8,[illegible]
1960	92,489			8,310	6,427	-1,882		1,625	1,047	962	259	[illegible],051
1961	94,389			7,869	6,671	-1,198		2,640	-232	583	316	1,509
1962	99,682			9,621	7,271	-2,351		9,230	1,486	604	284	9,828
1963	106,602	7/	7/	9,646	9,791	145	7/	7,659	141	1,424	339	6,037
1964	112,718			10,237	9,693	-545		[illegible],853	561	2,858	405	3,142
1965	116,874			10,911	9,662	-1,249		[illegible],561	694	2,260	-1[illegible]	4,141
1966	130,928			14,628	10,796	-3,832		[illegible],633	4,040	3,283	354	3,036
1967	149,555r	153,184	-3,629	17,799r	12,621r	-5,178r	-8,807	6,314	5,079r	9,026	-48[illegible]	[illegible],[illegible]8
1968p	153,485	172,956	-19,471	20,022	14,086	-5,936	-25,407	21,[illegible]57	5,952	5,338	-1,119	23,090
1969(Est.)	178,108	182,797	-4,689	20,372	17,106	-3,265	-7,954	11,877	4,597	9,174	-700	8,000
1967-June	20,512							-4,667	930	1,695	-	-5,431
July	8,764							4,416	111	-135	-381	5,043
August	11,602							5,213	16	2,068	-	3,161
September	14,901							46	-213	-513	-5	351
October	8,579							4,606	442	-308	-5	5,361
November	10,888							4,588	24	265	-	4,348
December	12,367							-427	1,371	281	-45	708
1968-January	12,220	14,864	-2,644	1,890	1,301	-589	-3,233	1,596	1,434	-932	-14	3,976
February	12,087	13,695	-1,608	1,718	1,030	-688	-2,296	5,296	100	1,536	-220	4,081
March	11,870	14,311	-2,442	1,867	1,256	-611	-3,053	-2,083	287	-432	-20	-1,345
April	19,045	15,199	3,847	1,611	1,132	-479	3,368	-2,489	1,357	514	-19	-1,626
May	11,711	15,385	-3,674	1,970	1,114	-856	-4,529	5,310	120	2,634	-5	2,801
June p	19,476	14,486	4,990	2,070	1,086	-984	4,006	-4,716	902	360	-405	-3,769

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets (deduct): Within general account of Treasurer, U.S. (13)	With other Government officers (14)	With International Monetary Fund (15)	Total (13)+(14)+(15) (16)	Other means of financing 8/ (17)	Total budget financing (12)-(16)+(17) (18)	Selected balances, end of period: General account of Treasurer, U.S. (19)	Federal securities: Public debt securities (20)	Agency securities 9/ (21)	Investments of Government accounts (22)	Special notes 6/ (23)	Held by the public (20)+(21) -(22)-(23) (24)
1959	-4,399	-38	14	-4,423			5,350	284,706	5,048	52,862	1,979	234,912
1960	2,654	21	-259	2,416			8,005	286,331	6,695	53,824	2,[illegible]38	236,963
1961	-1,311	-110	-258	-1,679			6,694	288,971	6,463	54,408	[illegible],554	238,472
1962	3,736	132	-171	3,697			10,430	298,201	7,948	55,011	2,837	248,300
1963	1,686	-58	-255	1,373	7/	7/	12,116	305,860	8,089	56,435	3,176	254,338
1964	-1,080	41	-367	-1,407			11,036	311,713	8,640	59,292	3,581	[illegible],479
1965	1,575	371	381	2,327			12,610	317,274	9,334	61,553	3,455	261,600
1966	-203	258	-447	-392			12,407	319,907	13,374	64,830	3,810	264,636
1967	-4,648	-5	-342	-4,996	964	8,807	7,759	326,221	18,455r	73,862	3,328	267,486r
1968p	-1,065	945	538	419	2,736	25,407	6,694	347,578	24,407	79,200	2,209	290,576
1969(Est.)	-173	-		-173	-219	7,954	8,606	358,908	30,495	89,167	2,237	298,000
1967-June	2,133	382	-	2,515			7,759	326,221	18,454	73,862	3,328	267,486r
July	-208	-95	-	-303			7,551	330,637	18,565	73,727	2,947	272,528
August	-944	-1	-	-945			6,607	335,850	18,582	75,796	2,947	275,689
September	1,729	32	5	1,766			8,336	335,896	18,368	75,282	2,94[illegible]	276,040
October	-794	100	5	-689			7,542	340,502	18,810	74,974	2,937	281,401
November	59	375	-	434			7,601	345,090	18,835	75,239	2,937	285,749
December	-555	113	45	-397			7,046	344,663	20,206	75,520	2,892	286,457
1968-January	1,775	-181	14	1,608	865	3,233	8,821	346,259	21,640	74,588	2,878	290,433
February	1,539	-533	220	1,225	-559	2,296	10,359	351,556	21,741	76,125	2,658	294,512
March	-3,512	768	-180	-2,924	1,473	3,053	6,847	349,473	22,027	75,693	2,638	293,169
April	1,595	413	19	2,027	285	-3,368	8,442	346,984	23,384	76,207	2,619	291,542
May	-1,936	-220	5	-2,151	-423	4,529	6,506	352,294	23,505r	78,840	2,614	294,345r
June p	188	177	405	770	533	-4,006	6,694	347,578	24,407	79,200	2,209	290,576

Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Actual figures are on the basis of the monthly statement of receipts and expenditures of the Government; the loan account data from 1959 to 1967 and all estimates are from the 1969 Budget document released January 29, 1968.

1/ Includes investments in non-Federal securities.
2/ For content see Table 2.
3/ For content beginning January 1968 see Table 3.
4/ See footnote 9.
5/ For content see Table 5.
6/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of United States Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.
7/ Data for prior years are being developed.
8/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, and seigniorage.
9/ For content see "Debt Outstanding", Table 7.
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Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal Revenue												
	Income taxes				Employment taxes				Excise taxes				
	Individual												
	Withheld	Not withheld	Corporation	Total income taxes	For old-age, disability, and hospital insurance	For railroad retirement	For unemployment insurance	Total employment taxes	Highway Revenue Act	Other	Estate and gift taxes	Deduct: Refunds	Total internal revenue
1959	29,001	11,733	18,092	58,826	7,840	525	324	8,689	2,171	8,589	1,353	5,087	74,546
1960	31,675	13,271	22,179	67,125	10,022	607	341	10,970	2,642	9,222	1,626	5,217	86,369
1961	32,978	13,175	21,765	67,918	11,380	571	345	12,296	2,923	9,141	1,916	5,948	88,247
1962	36,246	14,403	21,296	71,945	11,465	564	458	12,487	3,080	9,672	2,035	6,235	92,985
1963	38,719	14,269	22,336	75,324	13,243	572	948	14,763	3,405	10,005	2,187	6,536	99,148
1964	39,259	15,331	24,301	78,891	15,279	594	851	16,723	3,646	10,304	2,416	7,115	104,867
1965	36,840	16,820	26,131	79,792	15,564	636	622	16,822	3,782	11,011	2,746	5,991	108,1[illegible]
1966	42,811	18,486	30,834	92,132	18,652	684	567	19,903	4,037	9,362	3,094	7,211	121,316
1967	50,521	18,850	34,918	104,288	25,088	793	60[illegible]	26,483	4,652	9,461	3,014	9,510	138,389
1968p	57,268	20,951	29,889	108,108	26,111	859	607	27,576	4,493	9,819	3,076	11,300	141,772
1969 (Est.)	67,300	23,255	35,200	125,755	30,494	957	659	32,110	4,903	10,028	3,440	11,161	165,075
1967-June	4,204	3,071	9,328	16,602	2,441	74	2	2,517	348	945	196	841	19,768
July	3,843	264	946	5,053	1,917	12	1	1,930	369	873	207	253	8,178
Aug.	5,164	211	642	6,017	2,464	129	2	2,595	463	662	308	247	9,797
Sept.	4,236	2,864	4,032	11,132	1,996	70	1	2,067	355	733	199	190	14,296
Oct.	4,171	298	913	5,381	1,353	8	1	1,362	345	876	234	175	8,023
Nov.	5,302	162	588	6,051	1,937	129	1	2,067	383	928	193	191	9,431
Dec.	4,477	351	4,224	9,052	1,470	64	2	1,536	339	822	210	168	11,791
1968-Jan.	4,352	3,800	940	9,092	1,489	12	82	1,583	366	827	238	495	11,611
Feb.	5,801	1,100	650	7,552	2,744	103	498	3,345	428	652	204	1,400	10,782
Mar.	5,508	697	4,439	10,644	1,948	93	9	2,050	311	851	235	2,842	11,249
Apr.	4,045	7,687	4,339	16,072	3,050	15	4	3,068	348	863	450	2,556	18,245
May	5,566	539	763	6,868	3,277	145	4	3,426	420	901	363	2,428	9,551
June p.	4,804	2,977	7,412	15,193	2,465	79	2	2,547	368	832	237	357	18,819

Fiscal year or month	Custom duties	Railroad Unemployment Insurance Act	Deposit by States		Insurance premiums	Federal employees retirement contributions	Miscellaneous Receipts		Deduct: Refunds	Net budget receipts
			Old-age survivors, disability and health insurance	Unemployment insurance	Medical insurance for the aged		Deposits of earnings by Federal Reserve banks	All other		
1959	948	110	539	1,701	-	768	491	121	26	79,198
1960	1,123	162	708	2,167	-	764	1,093	122	20	92,489
1961	1,008	161	824	2,398	-	845	788	146	28	94,389
1962	1,171	155	947	2,729	-	874	718	133	31	99,682
1963	1,241	158	1,071	3,009	-	944	828	239	36	106,602
1964	1,284	156	1,253	3,042	-	1,006	947	197	34	112,718
1965	1,478	152	1,351	3,052	-	1,079	1,372	268	38	116,874
1966	1,811	148	1,554	3,067	-	1,128	1,713	235	45	130,928
1967	1,972	146	2,257	2,917	615	1,209r	1,805	317r	71	149,555r
1968p	2,113	140	2,571	2,605	645	1,341	2,091	282	75	153,485
1969 (Est.)	2,142	142	3,003	2,800	895	1,380	2,450	294	72	178,108
1967-June	176	20	41	29	54	106	156	170	7	20,512
July	160	1	3	103	51	114	149	12	9	8,764
Aug.	178	11	675	613	44	118	159	17	10	11,602
Sept.	163	24	32	63	51	100	159	18	6	14,901
Oct.	179	1	10	38	53	105	155	20	5	8,579
Nov.	193	11	518	401	47	108	167	18	6	10,888
Dec.	160	24	16	39	49	105	168	20	5	12,367
1968-Jan.	181	1	15	36	54	140	180	8	5	12,220
Feb.	158	10	485	299	46	98	182	29	3	12,087
Mar.	168	24	12	18	46	107	175	78	7	11,870
Apr.	191	1	50	145	77	114	201	28	5	19,045
May	199	13	736	826	60	114	191	28	7	11,711
June p.	183	19	17	23	68	118	205	30	7	19,476

Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Estimates are from the 1969 Budget document released January 29, 1968.

* Less than $500,000.

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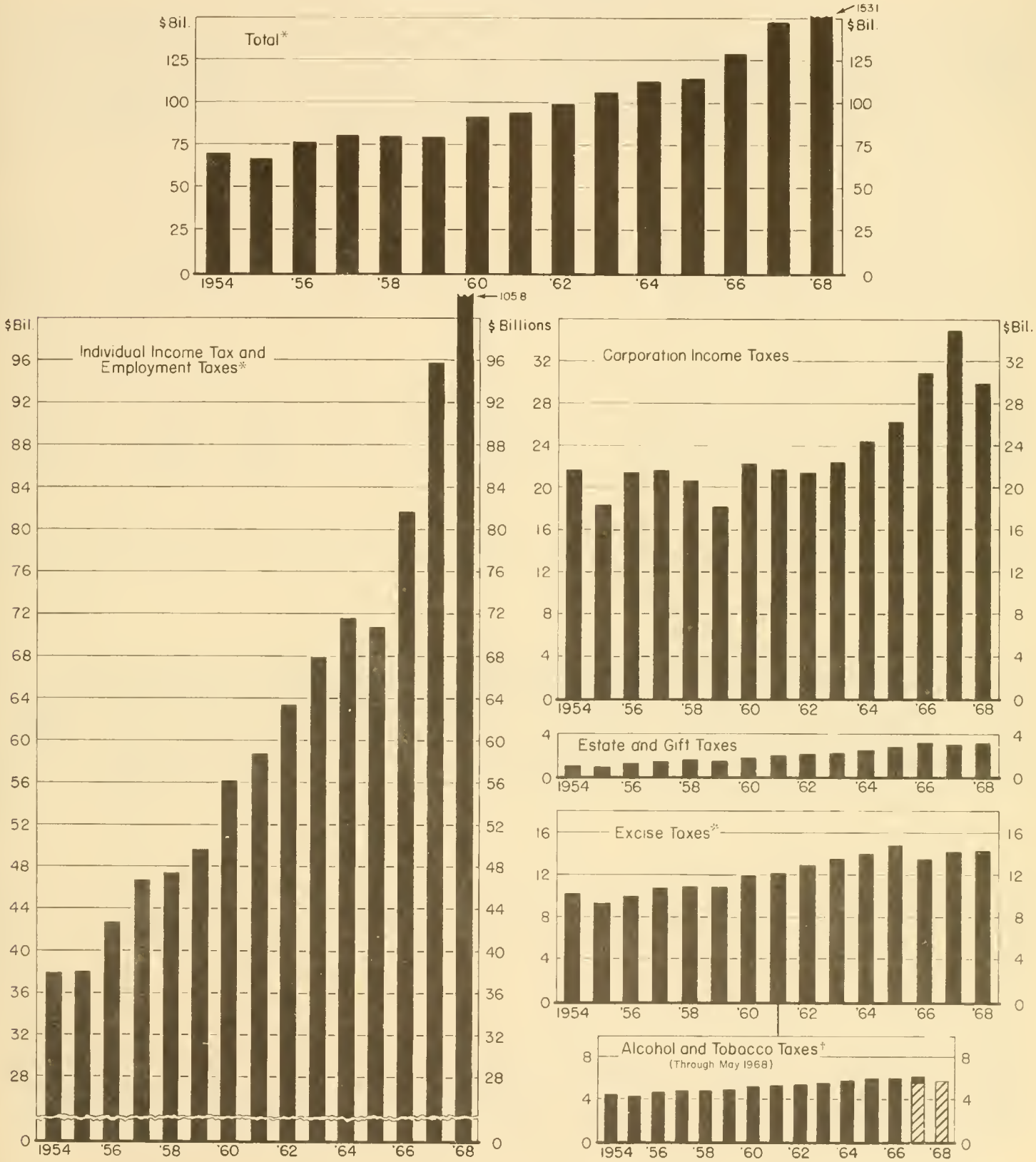
INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES
Fiscal Years 1954-1968



Source. *Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p 599.*

**Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections.*

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1/												
1967	240	86	28	4,851	21	4,872	5,305	536	5,841	717	21	738
1968p	255	91	28	4,888	16	4,903	6,932	394	7,326	756	44	800
1969 (Est.)	285	102	33	5,424	*	5,424	6,790	378	7,167	795	58	853
1967-July												
August												
September												
October												
November												
December												
1968-January	22	6	3	379	1	379	417	30	447	79		80
February	25	7	3	312	3	315	400	96	495	67	14	81
March	2	8	2	523	1	524	761	16	777	1	3	4
April	30	6	4	350	3	353	734	62	796	104	4	108
May	21	8	3	463	1	464	484	81	565	51	5	57
June p	23	7	2	537	1	537	262	14	276	91	1	92

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 2/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1/														
1967	67,453	*	67,453	1,310	34,865	84	34,950	683	1,958	2,641	508	21	529	403
1968p	77,196	-6	77,190	1,287	41,135	116	41,251	637	3,337	3,975	239	19	259	430
1969 (Est.)	76,658	-1	76,657	1,343	45,889	-119	45,769	1,756	1,460	3,216	911	12	923	555
1967-July														
August														
September														
October														
November														
December														
1968-January	6,891	*	6,891	101	3,233	14	3,247	142	365	507	114	1	115	34
February	6,164	*	6,163	79	3,298	18	3,316	32	328	360	-75	*	-74	35
March	6,069	1	6,070	75	3,559	22	3,581	50	305	355	-346	2	-344	36
April	6,832	-1	6,831	85	3,429	5	3,434	17	284	301	86	2	88	40
May	6,902	-	6,902	79	4,365	9	4,374	36	232	268	75	1	76	43
June p	7,115	*	7,115	124	4,102	18	4,120	78	280	358	-247	2	-245	36

Footnotes at end of table.

(Continued on following page)

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	Post Office Department	State Department	Transportation Department	Treasury Department: Net expenditures: Interest on public debt 3/	Treasury Department: Net expenditures: Other	Treasury Department: Net lending	Treasury Department: Total	Atomic Energy Commission	General Services Admin.: Net expenditures	General Services Admin.: Net lending	General Services Admin.: Total	National Aeronautics and Space Admin.
1/													
1967	3,175	1,141	418	5,428	13,391	-346		13,045	2,264	137	-6	131	5,423
1968p	3,382	1,084	420	5,731	14,585	134		14,719	2,464	416	1	417	4,722
1969 (Est.)	3,800 2/	767	439	6,282	15,200	225		15,425	2,546	534	-41	493	4,573
1967-July													
August													
September													
October													
November													
December													
1968-January	373	189	34	445	1,264	43		1,305	197	34	-2	32	372
February	363	85	35	391	1,206	21		1,228	210	18	1	19	395
March	338	86	9	427	1,275	37		1,312	191	32		32	410
April	326	43	18	365	1,260	90		1,350	216	19	1	20	377
May	248	123	17	272	1,268	79		1,347	207	1	-3	-2	425
June p	294	96	17	580	1,337	85		1,422	221	84	4	88	451

Fiscal year or month	Veterans Administration: Net expenditures	Veterans Administration: Net lending	Veterans Administration: Total	Other independent agencies: Net expenditures	Other independent agencies: Net lending	Other independent agencies: Total	Undistributed interfund receipt transactions 4/: Net expenditures	Purchase and sale of FHLB and FLB securities: Net lending	Totals: Net expenditures	Totals: Net lending	Totals: Total
1/											
1967	6,357	332	6,688	3,376	1,357	4,733	-4,028	853	153,184	5,178	158,362
1968p	6,730	306	7,037	4,010	1,641	5,651	-4,596	67	172,956	5,936	178,892
1969 (Est.)	7,113	268	7,382	3,763	1,365	5,127	-5,048	- 5/	182,797 6/	3,265	186,062
1967-July											
August											
September											
October											
November											
December											
1968-January	570	25	595	150	127	277	-204	28	14,864	589	15,453
February	575	23	598	310	181	490	-238	25	13,695	688	14,383
March	581	25	606	349	228	577	-168	9	14,311	611	14,923
April	634	25	659	366	208	573	-231	-115	15,199	479	15,678
May	582	28	610	-89	172	83	-277	330	15,385	856	16,241
June p	561	27	588	312	253	564	-1,679	382	14,486	984	15,470

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted.

1/ Data for prior years are being developed.

2/ Includes net lending.

3/ Reported on an accrual basis.

4/ For content see Table 4.

5/ Estimates are distributed by agency and included under "Net lending."

6/ Includes $1,600 million for civilian and military pay increase and $350 million for undistributed allowances.

* Less than $500,000.

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Table 4. - Undistributed Interfund Receipt Transactions

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1959	164	672	[illegible]	834	3	543	34	-	-
1960	188	697	[illegible]	887	3	516	48	-	-
1961	206	884	3	1,093	3	530	61	-	-
1962	221	890	[illegible]	1,114	3	539	70	-	-
1963	242	944	3	1,189	3	512	70	-	-
1964	279	1,035	4	1,317	3	539	68	-	-
1965	282	1,107	4	1,394	3	583	65	-	-
1966	353	1,156	4	1,513	3	588	60	7	-
1967	475	1,264r	5	1,743r	3	725	66	46	15
1968p	510	1,389	[illegible]	1,904	3	900	84	60	20
1969 (Est.)	575	1,427	5	2,007	3	982	125	131	19
1967-June	49	103	*	153	-	277	22	18	9
July	40	120	*	160	-	10	1	2	*
August	51	114	*	165	-	24	5	*	*
September	39	107	*	146	-	11	2	*	1
October	28	107	*	135	1	33	2	1	*
November	40	156	*	196	-	35	3	2	*
December	29	100	*	129	1	334	29	25	9
1968-January	28	138	*	166	-	12	1	2	*
February	55	104	*	159	-	23	5	*	*
March	38	105	*	144	1	8	1	1	*
April	45	111	*	156	-	36	2	3	1
May	64	113	*	177	1	35	4	2	*
June p	53	116	*	170	-	338	30	23	7

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1959	6	187	14	39	169	220	109	1	1,323	2,157
1960	7	188	2	39	172	251	110	1	1,337	2,224
1961	7	204	2	38	175	280	111	2	1,414	2,506
1962	7	173	7	36	174	316	107	2	1,433	2,547
1963	8	191	14	35	175	362	105	2	1,477	2,666
1964	7	213	20	34	176	420	130	2	1,613	2,930
1965	8	255	11	34	182	482	143	3	1,770	3,164
1966	10	309	8	33	191	546	150	2	1,908	3,421
1967	9	383r	14	30	200	625	163	5	2,285r	4,028r
1968p	7	442	34	37	214	709	179	4	2,692	4,596
1969 (Est.)	3	472	44	33	220	810	190	10	3,042	5,048
1967-June	17	140	6	29	188	545	115	2	1,367	1,520
July	*	4	1	4	4	5	2	*	33	193
August	3	17	2	*	*	19	8	*	79	244
September	*	5	3	*	1	3	2	*	29	175
October	*	13	3	*	1	4	4	*	62	198
November	*	18	2	*	1	21	8	*	89	285
December	*	161	4	*	2	7	4	*	576	705
1968-January	*	5	1	*	5	8	4	*	38	204
February	*	19	1	*	1	20	9	*	79	238
March	2	4	2	*	1	1	2	*	24	168
April	*	16	3	*	3	5	5	*	75	231
May	*	18	1	*	*	31	8	1	100	277
June p	1	162	10	31	194	586	123	2	1,509	1,679

Source: See Table 2.
* Less than $500,000. r Revised.
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Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metropolitan Development	Federal Housing Administration	Federal National Mortgage Assn. Participation Sales Fund	Federal National Mortgage Assn. Other 1/	Public Housing Programs	Unemployment Trust Fund	Other
1959.....	-1,286	[illegible]	-	-	-	-	53	-	256	-	-1,[illegible]	[illegible]
[illegible].....	-7[illegible]	494	-	-		-	64	-	110	-	-41	[illegible]
1961.....	-203	2[illegible]5	-	-		-	97	-	-12	-	-950	
1962.....	-1,097	21	-	-			-[illegible]	-	67	-	[illegible]	-
1963.....	-82[illegible]	-129	-	-		-	36	-	90	-	4[illegible]	
1964.....	[illegible]92	-1[illegible]	-	-		-	13[illegible]	-	-271	[illegible]	[illegible]2	[illegible]
1965.....	458	-26[illegible]	-	-	-	-	-194	[illegible]	-220	-17	[illegible]7	[illegible]
1966.....	-858	-413	786	-		3	-129	51	-23	14	1,[illegible]	
1967.....	3,741	29[illegible]	497	4[illegible]		-3	45	6[illegible]	-9	-[illegible]	[illegible]	
1968p.....	1,584	591	87	-197	-	-	136	486	-7	-10	1,146	*
1969 (Est.)...	[illegible],531	1,017	1,070	-19	-	-	1[illegible]3	[illegible]49	-	7	[illegible],[illegible]1	*
1967-June....	433	17	311	29	-	-	[illegible]	-[illegible]0	*	[illegible]	-1[illegible]	-
July....	-31	18	-25	-48	-	-	13	-1	-1	-1	-[illegible]	-
Aug.....	1,267	67	5	25	-	-	3	66	-1	-2	[illegible]	-
Sept....	-419	17	-15	-[illegible]8	-	-	14	81	-1	-4	[illegible]	-
Oct.....	-163	16	-54	7	-	-	2[illegible]	[illegible]3	-1	-[illegible]	-[illegible]	-
Nov.....	64	-22	-96	26	-	-	[illegible]	5	-1	8	[illegible]	
Dec.....	119	8	-30	-12	-	-	20	54	-1	-8	107	-
1968-Jan.....	-928	-103	77	-27	-	-	17	1[illegible]	1	15	-[illegible]	
Feb.....	702	93	57	-23	-	-	1	57	-	-6	2[illegible]	-
Mar.....	-117	104	10	-24	-	-	9	61	*	1	-232	-
Apr.....	247	126	30	1	-	-	*	86	-1	-5	-192	-
May.....	1,061	160	130	-14	-	-	15	52	-1	1	733	-
June p..	-219	107	-2	-42	-	-	13	-33	-1	-7	-2	*

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total 1/
	Highway Trust Fund		National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1959.....	-393	51	76	*	1,014	-	5	124	17	-3[illegible]	41	-534
1960.....	-4[illegible]8	-31	62	-2	916	-	6	13[illegible]	18	[illegible]64	118	962
1961.....	233	-15	-44	-13	1,119	-	9	1[illegible]8	34	-7[illegible]	-27	583
1962.....	202	23	44	-61	1,[illegible]93	-	-9	154	[illegible]29	-63	-39	604
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	*	1,424
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	*	2,858
1965.....	-344	-59	126	6	1,[illegible]49	-	1	18[illegible]	208	149	-12	2,260
1966.....	-28	388	204	40	1,121	-	3	227	204	154	73	3,283
1967.....	484	723	-109	-70	1,078	92	*	23[illegible]	212	173	-39	9,026
1968p.....	257	-589	224	122	873	-82	40	258	265	135	21	5,338
1969 (Est.)...	285	1 2/	138	107	1,438	-	11	273	397	413	51	9,[illegible]74
1967-June.....	140	-80	161	31	536	109	-2	-	91	99	33	1,695
July.....	-91	56	4	88	89	-18	-	-5	13	-95	-2	-135
Aug.....	106	-133	[illegible]	*	95	-63	*	32	[illegible]	37	-5	2,068
Sept.....	-[illegible]6	-280	36	1	110	-	[illegible]	-	[illegible]	-53	32	-513
Oct.....	-200	117	7	*	36	-	[illegible]	3	10	-51	-4	-308
Nov.....	38	-207	4	1	141	-	*	27	28	-5	-3	265
Dec.....	-42	34	14	-2	39	-	-	-	12	-23	-6	281
1968-Jan.....	36	48	-8	[illegible]	111	-	-	72	-1	-47	-4	-932
Feb.....	186	22	-9	-1	62	-	-	103	42	-41	5	1,536
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	-2	-432
Apr.....	-15	186	10	-2	57	-	15	5	6	-37	-4	514
May.....	305	-61	-8	-2	-242	-	36	21	6	457	-16	2,634
June p...	-45	-98	183	40	344	-	-47	1	111	28	28	360

Source: See Table 2.

1/ Includes Defense family housing mortgages which were partially estimated prior to June 30, 1966.

2/ Excludes Exchange Stabilization Fund.

* Less than $500,000.

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Table 8. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments 5/	Payments to Railroad Retirement Accounts 6/
1937-58	60,971.1	54,667.3	1,202.1	4,999.9	38,107.8	36,841.5	-
1959	8,108.7	7,084.0	481.1	543.0	9,376.6	9,045.9	124.4
1960	10,360.0	9,192.4	650.3	516.4	11,069.4	10,266.4	600.4
1961	11,823.9	10,537.2	755.4	530.2	11,730.2	11,162.4	331.7
1962	12,011.0	10,600.0	869.6	539.0	13,278.7	12,666.4	360.8
1963	13,855.7	12,351.2	989.6	512.4	14,530.7	13,845.6	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	15,283.9	14,578.4	402.6
1965	16,416.5	14,572.4	1,257.9	583.1	15,965.0	15,229.0	435.6
1966	18,460.8	16,473.5	1,392.4	588.2	18,769.8	18,072.2	443.8
1967	23,371.2	20,731.6	1,835.4	725.3	19,728.9 7/	18,886.6	508.0
1968p	23,640.6	20,626.9	2,035.6	900.1	21,623.3	20,736.6	437.6
1969 (Est.)	27,187.8 8/	23,602.0	2,300.0	982.0	24,680.9 7/	23,711.0	512.0
1967-July	1,665.3	1,578.0	-.3	9.6	1,663.0	1,629.9	-
August	2,658.1	2,027.0	606.7	24.4	1,654.1	1,626.5	-
September	1,616.3	1,641.0	-36.3	11.4	1,647.3	1,613.1	-
October	1,159.1	1,126.4	.1	32.7	1,653.0	1,641.0	-
November	2,059.3	1,595.0	429.7	34.6	1,711.0	1,649.7	-
December	1,559.3	1,212.0	12.9	334.4	1,683.3	1,638.5	-
1968-January	998.6	995.6	-9.1	12.0	1,683.2r	1,635.8r	-
February	2,598.9	2,117.4	458.1	23.4	1,712.9	1,674.5	-
March	1,410.3	1,466.5	-64.2	8.0	1,926.2	1,890.9	-
April	2,471.5	2,392.0	43.1	36.4	1,942.6	1,909.7	-
May	3,159.1	2,538.0	586.4	34.6	2,389.1	1,913.3	437.6
June p	2,284.9	1,937.9	8.5	338.5	1,957.7	1,913.9	-
1937 to date p 9/	215,012.8	191,171.6	12,636.0	10,976.8	189,464.2	181,331.1	4,067.7

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 10/	Administrative expenses				Total	Investments 5/	Unexpended balance 3/
		Reimbursement to general fund 11/	Bureau of OASI 12/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-58	1.9	464.6	809.2	-9.1	22,813.4	22,813.4	21,765.0	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,267.9	21,545.5	20,478.5	1,067.0
1960	12.5	39.4	179.3	-28.8	-709.4	20,836.0	19,756.2	1,079.9
1961	1.8	43.8	223.6	-33.2	93.8	20,929.8	19,552.9	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,267.8	19,662.0	18,455.5	1,206.5
1963	1.7	48.5	275.4	-62.9	-675.1	18,986.9	17,633.0	1,353.9
1964	2.6	51.7	312.4	-63.8	759.5	19,746.5	18,325.5	1,421.0
1965	.3	52.4	322.8	-75.1	451.5	20,198.0	18,783.2	1,414.8
1966	1.5	49.9	443.0	-240.6	-309.0	19,889.0	17,925.4	1,963.6
1967	1.2	57.4	289.6	-14.0	3,642.3	23,531.3	21,780.0	1,751.3
1968p	3.3	59.6	353.9	31.9	2,017.3	25,548.6	23,249.8	2,298.8
1969 (Est.)	14.4	60.0	388.2	-5.4	2,506.9	28,392.8	26,378.8	2,014.0
1967-July	.2	3.6	29.2	-	2.3	23,533.6	21,749.4	1,784.2
August	.1	3.7	23.8	-	1,004.0	24,537.7	22,998.4	1,539.2
September	*	3.7	30.6	-	-31.0	24,506.6	22,549.5	1,957.1
October	.4	6.5	5.1	-	-493.9	24,012.7	22,360.5	1,652.2
November	*	4.5	56.7	-	348.3	24,361.1	22,424.3	1,936.7
December	.4	4.5	9.0	30.7	-124.0	24,237.0	22,528.6	1,708.4
1968-January	.3	4.8	42.4	-	-684.7r	23,552.4r	21,600.7	1,951.7r
February	.1	4.7	33.6	-	885.9	24,438.3r	22,302.5	2,135.8r
March	.5	4.7	30.0	-	-515.9	23,922.5r	22,185.7	1,736.8r
April	.7	8.1	24.0	-	528.9	24,451.4	22,407.9	2,043.5
May	*	6.2	30.8	1.3	770.0	25,221.4	23,469.2	1,752.2
June p	.5	4.6	38.6	-	327.2	25,548.6	23,249.8	2,298.8
1937 to date p 9/	41.7	951.4	3,645.4	-573.5	25,548.6	25,548.6	23,249.8	2,298.8

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $35.4 million (1937-58), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; and $78 million for FY 1967, FY 1968 and FY 1969 est.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes adjustment of investments to par value in the applicable year.

6/ See Table 12.

7/ Excludes disbursements for investments in non-Federal securities.

8/ Includes $225.5 million for Federal payment for benefits for certain uninsured persons.

9/ Includes adjustments to monthly statement basis.

10/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $50,000.

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Table 9. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Deposits by States 2/	Receipts: Interest and profits on investments	Expenditures other than investments: Total 3/	Expenditures: Benefit payments 4/	Expenditures: Payments to Railroad Retirement Accounts 5/	Expenditures: Administrative: Reimbursement to FOASI Trust Fund 6/	Expenditures: Administrative: Reimbursement to General fund	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments 4/	Assets: Unexpended balance 1/
1957-58.....	1,281.1	1,196.2	67.5	17.5	182.0	168.3	-	9.4	4.3	1,099.1	1,099.1	1,054.5	44.5
1959.....	928.7	836.9	58.1	33.7	360.8	339.0	-	18.0	3.[illegible]	567.9	1,666.9	1,607.2	59.7
1960.....	1,061.5 7/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.5	2,101.2	66.4
1961.....	1,083.5	953.3	68.7	61.5	745.7	703.4	5.1	34.1	3.1	337.7	2,505.3	2,386.5	118.8
1962.....	1,091.8	944.5	77.3	70.0	1,088.6	1,011.4	11.0	62.5	3.7	3.3	2,508.5	2,407.0	101.5
1963.....	1,145.3	993.8	81.9	69.6	1,259.3	1,170.8	19.6	65.3	[illegible]	-114.1	2,394.4	2,278.0	116.5
1964.....	1,210.8	1,056.9	86.3	67.7	1,338.9	1,249.5	19.1	66.4	[illegible]	-128.0	2,266.4	2,141.0	125.4
1965.....	1,240.5	1,082.0	93.2	65.2	1,498.0	1,392.4	23.6	78.2	3.8	-257.5	2,008.9	1,878.0	131.1
1966.....	1,616.2	1,442.3	114.4	59.5	1,936.9	1,721.3	25.0	184.5	4.7	-320.7	1,688.2	1,464.7	223.5
1967.....	2,332.0 8/	2,066.2	183.[illegible]	66.3	1,996.7 9/	1,860.9	30.6	93.0	6.4	335.2	2,023.6	1,834.6	189.0
1968p.....	2,800.2 8/	2,496.4	203.0	84.5	2,236.6	2,088.4	20.4	104.7	6.4	563.6	2,587.1	2,351.4	235.7
1969 (Est.)..	3,655.0 10/	3,203.0	311.0	125.0	2,691.4 11/	2,521.0	19.0	128.7		963.7	3,557.7	3,340.7	217.0
1967-July....	173.7	156.0	.8	.9	168.8	160.5	-	6.8	.4	4.9	2,028.5	1,852.7	175.8
Aug.....	230.0	199.0	26.4	4.6	172.9	162.5	-	9.2	.4	57.1	2,085.7	1,901.5	184.2
Sept....	195.5	166.0	27.1	2.3	177.4	167.8	-	8.7	.5	18.1	2,103.7	1,878.1	225.6
Oct.....	111.2	107.1	2.3	1.8	179.7	165.8	-	11.6	.4	-68.5	2,035.3	1,878.8	156.5
Nov.....	194.7	157.0	34.7	3.0	173.2	162.7	-	9.1	.4	21.4	2,056.7	1,856.4	200.3
Dec.....	147.6	118.0	-	29.3	173.4	168.7	-	3.5	.4	-25.8	2,030.9	1,864.2	166.7
1968-Jan.....	109.7	100.9	8.3	.6	179.1	167.9	-	9.2	.6	-69.3	1,961.5	1,761.1	200.5
Feb.....	312.4	298.3	9.4	4.8	177.5	167.2	-	8.1	.6	134.9	2,096.4	1,854.3	242.1
Mar.....	264.6	234.0	29.3	1.2	198.7	186.2	-	10.7	.6	65.9	2,162.3	1,958.0	204.3
Apr.....	323.6	320.0	1.2	2.4	205.7	190.6	-	12.1	.9	117.9	2,280.2	2,083.8	196.3
May.....	425.2	358.0	63.5	3.7	223.5	194.8	20.4	5.3	.6	201.7	2,481.9	2,244.2	237.7
June p..	311.9	282.1	*	29.9	206.7	193.8	-	10.4	.6	105.2	2,587.1	2,351.4	235.7
1957 to date p	15,791.7	13,997.3	1,091.7	643.2	13,204.5	12,233.8	154.5	745.5	45.8	2,587.1	2,587.1	2,351.4	235.7

Source: See Table 1.
1/ Includes unappropriated receipts from January 1962 to June 1965.
2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.
4/ Includes adjustments of investments to par value in the applicable year.
5/ See Table 12.
6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.
7/ Includes $20.8 million paid from Railroad Retirement Accounts.
8/ Includes $16 million (FY 1967) and $16 million (FY 1968) paid for military service credits.
9/ Excludes disbursements for investments in non-Federal securities.
10/ Includes $16 million from payment of military service credits.
11/ Includes $5.7 million for construction and $17.0 million for vocational rehabilitation services.
* Less than $50,000.
p Preliminary.

Table 10. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations	Receipts: Federal payments	Receipts: Deposits by States	Receipts: Interest and profits on investments	Expenditures other than investments: Total	Expenditures: Benefit payments 2/	Expenditures: Administrative expenses	Expenditures: Construction	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments 2/	Assets: Unexpended balance
1966.....	915.7	862.0	-	46.8	6.9	64.5	-	64.5	-	851.2	851.2	785.8	65.4
1967.....	3,088.7 3/	2,482.7	337.8 4/	206.0	45.9	2,596.7 5/	2,507.8	88.9	-	492.0	1,343.2	1,298.1	45.1
1968p.....	3,902.4 3/	3,234.7	283.6 4/	279.4	60.0	3,815.0	3,736.3	78.7	-	87.4	1,430.6	1,370.3	60.4
1969 (Est.).....	5,018.2 6/	3,964.0	476.2 7/	392.0	131.0	3,962.1 5/	3,865.0	93.9	3.1	1,056.2	3,224.6	3,215.9	8.7
1967-July.....	236.8	223.0	11.0	1.1	1.6	287.2 5/	281.4	5.8	-	-50.4	1,292.8	1,273.3	19.4
Aug.....	327.1	289.0	-	37.8	.4	300.8	293.1	7.7	-	26.3	1,319.1	1,278.4	40.7
Sept.....	311.3	228.0	-	38.8	.5	286.1	278.8	7.3	-	25.2	1,344.3	1,263.4	80.9
Oct.....	151.4	147.5	-	3.3	.6	304.0	295.4	8.6	-	-152.6	1,191.7	1,209.6	-17.9
Nov.....	276.4	225.0	-	49.5	1.9	299.5	291.8	7.8	-	-23.1	1,168.6	1,113.4	55.2
Dec.....	194.2	169.0	-	-	24.5	290.1	295.7	-5.6	-	-95.9	1,072.7	1,068.4	4.2
1968-Jan.....	444.1	157.8	272.6	11.9	1.8	314.3	306.2	8.0	-	129.9	1,202.5	1,145.4	57.1
Feb.....	396.9	383.2	-	13.4	.3	339.8	332.7	7.1	-	57.1	1,259.6	1,202.7	56.9
Mar.....	328.2	285.8	-	41.9	.5	363.8	352.7	11.0	-	-35.5	1,224.1	1,212.7	11.4
Apr.....	387.8	383.0	-	1.6	3.2	347.5	336.7	10.8	-	40.2	1,264.3	1,242.7	21.6
May.....	526.8	445.0	-	80.2	1.5	359.7	357.5	2.2	-	167.1	1,431.4	1,372.3	59.1
June p.....	321.4	298.3	-	-	23.1	322.2	314.3	7.9	-	-.8	1,430.6	1,370.3	60.4
1966 to date p....	7,906.8	6,579.4	621.5	532.1	112.8	6,476.2	6,244.1	232.1	-	1,430.6	1,430.6	1,370.3	60.4

Source: See Table 1.
1/ Includes nominal amounts of other receipts.
2/ Includes adjustment of investments to par value in the applicable year.
3/ Includes receipts from Railroad retirement account - net settlement of $16.3 (FY 1967) and $44.0 million (FY 1968).
4/ Represents payment for military service credits of $11 million and payment for transitional coverage for the uninsured for $326.8 million (FY 1967) and $272.6 million (FY 1968).
5/ Excludes disbursements on investments of non-Federal securities.
6/ Includes receipts from railroad retirement accounts of $55.0 million.
7/ Includes transitional coverage of $465.2 million and $11.0 million for military service credits. p Preliminary.

Table 11. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967	1,284.7	646.7	623.0	15.0	798.9	664.3	134.7	-	485.8	485.8	478.8	6.9
1968p	1,353.2	698.5	634.0	20.1	1,532.3	1,389.6	142.6	-	-179.1	306.7	281.4	25.3
1969 (Est.)	1,809.0	895.0	895.0	19.0	1,822.8	1,656.0	164.0	2.8	-13.8	333.3	316.9	16.5
1967-July	52.4	52.3	-	.2	112.0	104.4	7.6	-	-59.5	426.3	431.0	-4.7
Aug.	150.3	48.9	101.2	.2	123.1	112.9	10.2	-	27.2	453.5	455.5	-2.0
Sept.	62.9	53.6	8.8	.5	114.9	105.3	9.6	-	-52.0	401.5	387.3	14.2
Oct.	117.1	56.9	60.0	.2	124.8	114.0	10.8	-	-7.7	393.8	394.1	-.3
Nov.	158.6	51.1	107.3	.3	124.7	113.1	11.6	-	33.9	427.7	420.6	7.1
Dec.	94.8	51.8	33.0	9.4	110.9	110.4	.5	-	-16.1	411.7	408.7	3.0
1968-Jan.	119.2	57.8	61.1	.2	126.8	115.0	11.8	-	-7.7	404.0	381.9	22.1
Feb.	102.9	51.1	51.5	.3	129.3	119.0	10.4	-	-26.4	377.6	359.4	18.1
Mar.	104.7	51.3	53.1	.3	147.0	132.1	14.9	-	-42.3	335.2	335.7	-.5
April	160.6	81.1	78.9	.7	142.6	126.8	15.8	-	18.1	353.3	336.5	16.8
May	131.9	66.3	65.2	.4	153.9	129.5	24.4	-	-22.0	331.3	323.0	8.3
June p	97.7	76.5	13.9	7.2	122.3	107.1	15.2	-	-24.6	306.7	281.4	25.3
1967 to date p	2,637.9	1,345.2	1,257.0	35.1	2,331.2	2,053.9	277.3	-	306.7	306.7	281.4	25.3

Source: See Table 1.
1/ Includes nominal amounts of other receipts.
p Preliminary.

Table 12. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest and profits on investments	From FOASI and Federal Disability Insurance Trust Fund 2/	From Unemployment Trust Fund 3/	Total 4/	Benefit payments	To Unemployment Trust Fund 3/	Administrative expenses 5/		Total	Investments	Unexpended balance 6/
1936-58	10,036.1	9,027.6	1,008.5	-	-	6,368.9	6,277.3	-	56.2	3,667.1	3,667.1	3,609.0	58.2
1959	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965	1,341.9 7/	635.5	143.1	459.3	90.1	1,185.0	1,116.4	58.2	10.3	156.9	4,015.9	3,915.7	100.2
1966	1,411.3 7/	683.5	150.0	468.8	92.5	1,246.0	1,193.6	40.9	11.5	165.3	4,181.2	4,069.6	111.6
1967	1,610.9 7/	792.7	162.8	538.7	99.5	1,315.4 8/	1,257.3	29.2	12.5	295.5	4,476.7	4,356.7	119.9
1968p	1,604.3 7/	858.0	178.7	458.0	91.7	1,479.8	1,387.7	34.7	13.3	124.5	4,601.2	4,427.2	173.9
1969 (Est.)	1,790.7 9/	957.2	190.1	531.0	94.0	1,490.5 8/10/	1,392.0	29.0	14.5	300.3	4,991.4	4,874.8	116.6
1967-July	13.7	11.5	2.2	-	-	110.4	109.6	-	.9	-96.7	4,379.9	4,261.3	118.7
Aug.	137.1	129.0	8.1	-	-	116.4	111.1	4.4	.8	20.7	4,400.7	4,279.8	120.8
Sept.	94.1	70.2	1.8	-	22.1	155.8	110.4	-	1.3	-61.7	4,339.0	4,196.7	142.2
Oct.	11.9	8.1	3.8	-	-	117.2	111.3	4.7	1.2	-105.3	4,233.7	4,119.4	114.2
Nov.	154.9 7/	129.3	7.8	-	-	118.3	112.3	4.8	1.2	36.6	4,270.3	4,114.6	155.7
Dec.	89.1	64.1	3.6	-	21.4	112.0	110.9	-	1.1	-22.9	4,247.4	4,076.7	170.7
1968-Jan.	16.2	11.8	4.5	-	-	118.2	111.1	6.3	.9	-102.0	4,145.4	4,030.1	115.3
Feb.	111.7	102.5	9.2	-	-	119.3	113.2	5.2	1.0	-7.6	4,137.7	3,989.2	148.5
Mar.	119.5	92.7	1.7	-	25.0	115.8	113.0	.8	2.0	3.7	4,141.5	3,955.4	186.1
April	19.7	14.4	5.3	-	-	142.1	135.3	5.4	1.3	-122.4	4,019.1	3,893.2	125.9
May	611.0	145.3	7.6	458.0	-	128.3	124.2	3.0	1.1	482.6	4,501.7	4,349.7	152.0
June p	225.5	79.1	123.2	-	23.2	126.0	125.4	-	.7	99.5	4,601.2	4,427.2	173.9
1936 to date p 11/	22,618.8	15,430.5	2,315.4	4,222.2	585.3	18,017.6	17,079.1	653.5	162.3	4,601.2	4,601.2	4,427.2	173.9

Source: See Table 1.
1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.
2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 8 and 9.
3/ See Table 13. Receipts include repayment and interest.
4/ Includes $35.4 million (1936-58), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Disability insurance trust funds; and $16.3 million (FY 1967) and $44.0 million (FY 1968) paid to Federal Hospital Insurance Trust fund.
5/ Paid from the trust fund beginning 1950 (63 Stat. 297).
6/ Includes unappropriated receipts.
7/ Includes payment for military service credits fiscal 1965 $13.8 million, 1966 $16.6 million, 1967 $17.2 million, and 1968 $17.8 million.
8/ Excludes disbursements for investments in non-Federal securities.
9/ Includes payments for military service credits of $18.4 million.
10/ Includes payments to Federal Hospital Insurance Trust Fund of $55.0 million.
11/ Includes adjustments to monthly statement basis.
p Preliminary.

Table 13. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments		
	Total	Employment security program					Railroad unemployment insurance				Interest and profits on investments	Total 10/	Employment security program	
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account 4	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/			State accounts 1/	Employment Security Administration Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement Board 7/	Advances from - Railroad Retirement Accounts 8/	Advances from - General fund	Deposits by Railroad Retirement Board			With drawals by States	Grants to States
1936-58.....	29,218.3 11/	24,584.2	-	-	336.7	-	1,456.2	-	-	-	2,934.0	21,453.5 11/	19,934.3	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,052.1	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.7	2,366.3	-
1961.....	3,803.3 12/	2,398.1	344.4 12/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,731.3 12/	3,552.0	375.0
1962.....	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.5	2,818.8	467.6
1963.....	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,818.7	2,810.2	336.4
1964.....	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,697.9	2,703.3	412.7
1965.....	4,132.2	3,051.5	614.9	-	*	-	142.8	58.2	-	9.5	255.3	3,129.9	2,389.6	399.4
1966.....	4,126.2	3,067.2	561.0	-	-	-	139.1	40.9	-	9.3	308.7	2,687.4	1,974.0	476.6
1967.....	4,072.3	2,916.9	596.8	-	-	-	136.6	29.2	-	9.1	383.7	2,754.6 13/	2,001.2	539.9
1968 p	3,824.0	2,604.6	603.1	-	-	-	130.9	34.7	-	8.7	442.0	2,831.1	2,074.1	551.5
1969 (Est.).....	4,094.8	2,800.0	652.0	-	-	-	133.1	29.0	-	8.9	471.8	3,202.2 13/	2,379.4	616.6
1967-July.....	132.0	103.5	.7	23.3	-	-	.5	-	-	*	3.9	183.6	153.4	23.3
Aug.....	682.7	613.0	1.2	41.2	-	-	5.4	4.4	-	.4	17.1	218.1	171.8	37.6
Sept.....	134.7	63.2	.6	36.6	-	-	27.7	-	-	1.8	4.7	192.5	120.0	42.5
Oct.....	87.6	37.9	.6	30.3	-	-	.7	4.7	-	*	13.3	181.6	121.4	51.0
Nov.....	476.8	401.3	.7	45.2	-	-	6.6	4.8	-	.4	17.7	193.8	131.0	39.3
Dec.....	277.6	38.9	1.5	48.5	-	-	26.1	-	-	1.7	160.9	230.8	176.6	37.1
1968-Jan.....	116.8	36.2	29.0	39.5	-	-	.5	6.3	-	*	5.3	312.3	250.1	50.7
Feb.....	598.5	298.8	534.9	-264.7	-	-	5.1	5.2	-	.3	18.9	309.7	244.6	50.0
Mar.....	63.8	17.9	12.0	-	-	-	26.9	.8	-	1.8	4.4	313.0	236.1	39.5
Apr.....	182.3	144.8	15.9	-	-	-	.6	5.4	-	*	15.6	252.8	198.4	46.5
May.....	853.9	825.9	4.0	-	-	-	3.0	3.0	-	.2	17.8	197.4	144.1	46.1
June p.....	217.2	23.2	2.1	-	-	-	27.7	-	-	1.8	162.4	245.5	126.7	88.0
1936 to date p 14/.....	66,411.4	51,270.1	4,964.8	-	339.3	833.5	2,654.3	653.5	19.4	90.0	5,479.4	54,799.6	45,420.7	3,559.1

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase, or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance								
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/				Administration fund 9/		Total	Investments 10/	Unexpended balance
	Payments to general fund		Salaries and expenses						Repayment of advances to -						
	Reimbursements and recoveries	Interest on advances 15/		Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Railroad Retirement Accounts 16/	General fund	Administrative expenses				
1936-58....	-	-	-	-	-	-	1,411.4	-	-	-	-	7,764.8	7,764.8	7,719.9	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,054.7	6,717.3 17/	6,710.6	6.7
1960.....	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.4	6,684.1	6,669.6	14.5
1961.....	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-928.0	5,756.0	5,720.0	36.0 18/
1962.....	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	78.9	5,834.9	5,792.0	42.9
1963.....	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	442.0	6,276.8	6,245.2	31.6
1964.....	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	590.4	6,867.2	6,827.1	40.2
1965.....	112.0	2.4	13.4	*	*	-	115.2	-	90.1	-	7.9	1,002.3	7,869.6	7,793.9	75.6
1966.....	29.8	2.4	16.9	*	-	-	88.1	*	92.5	-	6.7	1,438.8	9,308.4	9,261.6	46.8
1967.....	14.4	3.8	18.2	-	-	-	71.0	-	99.5	-	6.0	1,317.7	10,626.1	10,531.1	95.0
1968 p.....	9.4	3.5	17.9	*	-	-	75.7	-	91.7	-	7.0	992.9	11,619.1	11,562.7	56.4
1969 (Est.)	10.8	4.2	20.9	-	-	-	70.0	-	94.0	-	6.3	892.6	12,490.3	12,360.9	129.4
1967-July..	.2	*	2.0	*	-	-	4.0	-	-	-	.6	-51.6	10,574.6	10,433.6	141.0
Aug...	.1	*	1.3	*	-	-	6.8	-	-	-	.5	464.6	11,039.2	10,961.0	78.2
Sept..	.1	*	.9	*	-	-	6.3	-	22.1	-	.5	-57.8	10,981.4	10,933.0	48.4
Oct...	.3	*	.5	*	-	-	7.8	-	-	-	.5	-94.0	10,887.4	10,835.7	51.6
Nov...	14.3	*	1.2	*	-	-	7.5	-	-	-	.5	283.1	11,170.4	11,084.5	86.0
Dec...	-13.6	*	1.4	*	-	-	7.4	-	21.4	-	.4	46.8	11,217.2	11,176.8	40.4
1968-Jan...	2.5	*	.4	*	-	-	8.1	-	-	-	.4	-195.5	11,021.7	10,969.8	51.9
Feb...	2.6	3.3	1.4	*	-	-	7.1	-	-	-	.7	288.8	11,310.5	11,255.5	54.9
Mar...	2.5	*	2.4	*	-	-	6.2	-	25.0	-	1.2	-249.2	11,061.3	11,023.9	37.4
Apr...	*	*	1.7	*	-	-	5.9	-	-	-	.3	-70.5	10.990.8	10.831.7	159.1
May...	.1	*	1.9	*	-	-	4.8	-	-	-	.5	656.5	11,647.3	11.564.8	82.5
June p	.1	*	2.8	*	-	-	3.9	-	23.2	-	.7	-28.2	11,619.1	11.562.7	56.4
1936 to date p 14/.	235.9	25.1	108.5	767.8	791.7	46.3	3,038.1	19.4	585.3	19.4	82.7	11,611.8	11.619.1	11,562.7	56.4

Source: See Table 1.

(Footnotes on following page)

Table 14. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest and profits on investments			Total	Investments	Unexpended balance
1941-58	14,972.0	7,999.1	4,703.0	2,269.8	9,292.3	5,679.7	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.8	5.2
1966	692.9	497.0	5.2	190.8	484.7	208.2	6,122.1	6,112.7	9.4
1967	692.9	486.6	5.8	200.5	728.9 1/	-36.0	6,086.1	6,078.8	7.3
1968 p	692.5	473.7	5.3	213.5	545.9	146.6	6,232.7	6,228.2	4.5
1969 (Est.)	699.0	477.4	5.0	216.7	636.1 1/	62.9	6,286.8	6,280.0	6.8
1967-July	51.0	46.3	.4	4.3	44.2	6.9	6,093.0	6,083.0	10.0
August	41.5	41.1	.4	*	42.6	-1.1	6,091.9	6,085.4	6.5
September	35.1	33.2	.5	1.3	34.5	.5	6,092.4	6,086.1	6.4
October	43.5	41.9	.3	1.3	35.5	8.1	6,100.5	6,093.3	7.2
November	41.9	40.9	.3	.7	35.6	6.2	6,106.7	6,097.3	9.4
December	33.5	30.8	.3	2.4	42.6	-9.1	6,097.7	6,096.0	1.6
1968-January	45.5	40.6	.3	4.7	52.4	-6.9	6,090.7	6,088.0	2.7
February	45.0	43.7	.6	.7	52.4	-7.4	6,083.3	6,078.8	4.5
March	46.8	45.3	.6	.9	58.2	-11.4	6,071.9	6,068.9	3.0
April	37.9	34.8	.5	2.6	50.8	-13.0	6,058.9	6,054.2	4.7
May	43.1	42.1	.6	.3	53.7	-10.7	6,048.3	6,045.7	2.6
June p	227.7	32.8	.5	194.4	43.3	184.4	6,232.7	6,228.2	4.5
1941 to date p	21,639.4	12,764.2	4,776.1	4,099.0	15,406.6	6,232.7	6,232.7	6,228.2	4.5

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes disbursements for investments in non-Federal securities.
* Less than $50,000. p Preliminary.

Footnotes to Table 13

1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Includes adjustment of investments to par value in the applicable year.

11/ Total includes $107.2 million transfereed from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

12/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 15.

13/ Excludes disbursements for investments of non-Federal securities.

14/ Includes adjustments to monthly statement basis.

15/ Includes interest on refunds of taxes.

16/ Includes interest.

17/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

18/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000. p Preliminary.

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of June 30, 1968

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities							
Public issues:							
Notes:							
5% - 11/15/70-A	2/15/66	-	-	-	-	32.0	5.8
4-3/4 - 2/15/72-A	2/15/67	-	-	-	-	18.0	7.0
4-3/4 - 5/15/72-B	5/15/67	-	-	-	-	20.0	192.0
5-1/4 - 5/15/71-A	8/15/66	-	-	-	-	-	68.2
5-3/4 - 2/15/75	2/15/68	7.0	10.0	-	-	14.0	31.5
6 - 5/15/75	5/15/68	17.4	3.8	-	-	7.0	3.0
Bonds:							
2-1/2% - 6/15/64-69	4/15/43	22.2	-	-	-	-	1.0
2-1/2 - 12/15/64-69	9/15/43	33.0	-	-	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	-	-	15.0
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-	-	-
4 - 2/15/69	8/15/62	5.0	-	-	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	-	-	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	-	-	119.2
4 - 8/15/70	6/20/63	-	14.0	-	-	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	-	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	-	-	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	-	-	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	-	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	-	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	-	-	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	-	-	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	-	-	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	-	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	-	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	-	-	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	-	-	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	-	-	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	-	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	-	-	31.6	43.2
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,064.9	-	-	-	-	745.0
Total public issues.....		3,522.0	315.0	-	-	792.7	2,254.0
Special issues:							
Certificates:							
4-3/8% - 6/30/69	6/30/68	-	-	-	-	-	8,807.1
5-3/4 - 6/30/69	6/30/68	-	-	-	-	20.4	-
Notes:							
4-7/8% - 6/30/69 to 71	6/30/66	2,456.5	-	-	-	-	-
4-7/8 - 6/30/71	6/30/66	-	7.1	255.8	-	321.0	-
4-3/4 - 6/30/74	6/30/67	2,720.3	309.2	-	274.9	416.4	-
4-3/4 - 6/30/72 to 74	6/30/67	-	-	507.4	-	-	-
5-5/8 - 6/30/75	6/30/68	2,460.8	583.6	495.5	6.5	-	-
5-3/4 - 6/30/75	6/30/68	-	-	-	-	482.6	-
Bonds:							
2-5/8% - 6/30/70 to 75	from 6/30/59	6,023.5	-	-	-	-	-
4 - 6/30/70 to 78	10/5/63	-	-	-	-	1,461.3	-
3-3/4 - 6/30/74 to 77	from 6/30/61	-	348.7	-	-	-	-
2-5/8 - 6/30/74 and 75	from 6/30/59	-	209.9	-	-	-	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-	-	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279.2	-	-	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,581.6	-	-	-	-	-
4-1/8 - 6/30/71 to 80	from 6/30/64	-	-	-	-	601.3	-
Total special issues.....		19,221.2	1,891.4	1,258.8	281.4	3,303.1	8,807.1
Agency securities:							
Debentures:							
5-7/8% FNMA (Series SM 1968 B) 9/10/68	8/23/66	10.0	10.0	-	-	10.0	10.0
5-1/8 FNMA (Series SM 1969 C) 7/10/69	2/10/67	25.0	-	-	-	-	25.0
6 FNMA (Series SM 1969) 12/12/69	12/12/66	41.5	-	41.5	-	41.5	41.5
4.65 FNMA (Series SM 1969) 5/12/69	5/10/67	-	-	-	-	-	50.0
5-3/4 FNMA (Series SM 1970-C) 10/13/70	10/11/67	20.0	20.0	-	-	20.0	20.0
Total debentures.....		96.5	30.0	41.5	-	71.5	146.5

(Continued on following page)

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of June 30, 1968 - (Continued)

(In millions of dollars)

Description of securities		Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Agency securities (continued):								
Participation certificates:								
6.30%	4/8/71	4/8/68	-	15.0	20.0	-	40.0	60.0
5.20	1/19/72	1/19/67	-	-	-	-	-	100.0
5.20	1/19/77	1/19/67	-	-	-	-	50.0	-
5.20	1/19/82	1/19/67	100.0	-	50.0	-	-	-
4.75	4/7/69	4/5/67	-	-	-	-	-	25.0
5-1/4	9/29/69	6/29/67	-	-	-	-	-	50.0
5-1/2	6/29/72	6/29/67	50.0	50.0	-	-	-	-
5.10	4/6/87	4/5/67	50.0	-	-	-	-	-
6.35	12/11/70	12/11/67	-	50.0	-	-	50.0	50.0
6.40	12/11/87	12/11/67	75.0	-	-	-	-	-
6	2/1/71	1/30/68	35.0	-	-	-	70.0	70.0
6.05	2/1/88	1/30/68	65.0	-	-	-	-	-
6.45	4/8/88	4/8/68	35.0	-	-	-	-	-
Total participation certificates.....			410.0	115.0	70.0	-	210.0	355.0
Sub-total.....			23,249.8	2,351.4	1,370.3	281.4	4,377.2	11,562.7
Non-Federal securities:								
Bonds:								
6.30% FHLB (Series D-1969)	6/25/69	6/25/68	-	-	-	-	50.0	-
Total.....			23,249.8	2,351.4	1,370.3	281.4	4,427.2	11,562.7

Source: Bureau of Accounts.
* Less than $50,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personal compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1968

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	30,612		30,612
Personnel benefits	2,335	2,488	4,823
Benefits for former personnel	2,186		2,186
Contractual services and supplies			
Travel and transportation of persons	1,201	566	1,767
Transportation of things	3,299	2,360	5,659
Rent, communications, and utilities	1,669	670	2,339
Printing and reproduction	192	172	364
Other services	19,156	5,155	24,310
Supplies and materials	21,614	7,768	29,382
Acquisition of capital assets			
Equipment	11,543	2,164	13,707
Lands and structures	2,791	237	3,029
Investments and loans	21,812	795	22,607
Grants and fixed charges			
Grants, subsidies, and contributions	22,100	1,016	23,116
Insurance claims and indemnities	35,654		35,654
Interest and dividends	13,068	2,134	15,202
Refunds	867		867
Other			
Undistributed U. S. obligations	260	1,163	1,424
Obligations incurred abroad	5,901	1,781	7,682
Unvouchered	17	*	17
Gross obligations incurred 1/	196,274	28,470	224,745

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$224,745
Advances, reimbursements, other income, etc.	52,011
Net obligations incurred	172,733

* Less than $500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1968

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	22,904	33,692	10,903	984	8	167	5,218	73,876
International affairs and finance	286	409	51	4	2,839	517	632	4,738
Space research and technology	368	3,430	83	31	-	3	-2	3,912
Agriculture and agricultural resources	517	3,160	12	12	12,758	3,823	-4	20,277
Natural resources	1,165	855	209	1,086	67	599	-1	3,981
Commerce and transportation	5,748	1,714	171	77	469	4,389	267	12,835
Housing and community development	142	60	1	460	4,639	2,518	4	7,822
Health, labor, and welfare	1,151	1,935	26	13	70	38,585	*	41,780
Education	155	150	7	12	459	3,316	2	4,101
Veterans benefits and services	1,108	265	45	18	501	5,235	50	7,220
Interest	-	-	-	-	-	12,290	-	12,290
General government	1,588	1,461	36	95	4	245	12	3,442
Total	35,132	47,130	11,543	2,791	21,812	71,688	6,178	196,274

* Less than $500,000.

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1968

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	133	-	*	3	2	3	100	2	38	10	-	-	*	*	-	*	-	2	-	292
The Judiciary								REPORTS NOT RECEIVED												
Executive Office of the President	15	-	-	1	*	*	*	2	*	*	-	-	-	-	-	-	-	-	-	18
Funds appropriated to the President:																				
Military assistance	9	-	-	3	16	*	*	14	1	1	-	-	-	-	-	9	*	35	-	88
Economic assistance	39	-	-	3	1	6	2	123	142	42	-	677	272	1	-	-	10	431	*	1,748
Other	138	-	*	12	2	3	2	475	15	1	*	450	712	*	-	*	*	35	*	1,847
Agriculture Department:																				
Commodity Credit Corporation	3	-	-	*	145	*	-	104	2,701	1	1	2,005	2,551	-	69	-	-138	-	-	7,442
Other	773	-	*	38	11	18	1	76	225	20	48	1,636	1,315	53	6	122	115	13	-	4,470
Commerce Department	254	-	1	9	3	19	1	205	15	11	2	25	522	*	-	*	41	-	-	1,107
Defense Department:																				
Military:																				
Department of the Army	5,747	587	*	437	506	207	9	2,027	4,825	1,066	429	-	6	16	24	-	-1	3,420	1	19,305
Department of the Navy	6,621	856	*	245	1,128	140	25	4,053	4,442	3,771	132	8	5	3	16	-	-1	527	11	21,980
Department of the Air Force	5,576	891	4	197	609	268	23	4,239	4,575	5,869	282	*	1	3	21	-	-2	1,221	2	23,780
Defense agencies	569	-	1,906	12	4	294	2	433	2,925	47	*	-	*	29	-	-	-	14	-	6,236
Civil defense	9	-	-	*	1	*	*	10	*	*	-	-	26	-	-	-	-	-	-	46
Total military	18,522	2,335	1,910	891	2,248	908	60	10,761	16,767	10,752	843	8	38	52	61	-	-4	5,182	14	71,347
Civil	341	-	2	14	2	9	1	155	57	19	743	-	33	1	*	2	1	*	-	1,378
Health, Education, and Welfare Department	822	-	5	31	7	32	3	379	53	24	14	298	8,788	25,425	-	-	*	-	*	35,880
Housing and Urban Development Department:																				
Federal National Mortgage Association	7	-	-	*	*	*	*	39	*	*	-	2,726	*	-	228	494	-	-	-	3,495
Other	121	-	*	6	*	1	*	57	*	1	449	2,078	1,664	*	19	3	-	-	-	4,399
Interior Department	550	-	*	27	6	19	2	123	107	37	292	71	457	2	-	75	-2	-	*	1,764
Justice Department	317	-	-	17	2	6	1	12	32	6	2	-	6	*	-	*	-	2	*	404
Labor Department	85	-	105	4	*	3	1	96	1	*	-	-	779	2,037	-	-	-	-	-	3,111
Post Office Department	4,548	-	-	24	746	165	2	69	63	56	26	-	-	-	-	-	-	-	-	5,699
State Department	157	-	-	17	12	7	*	30	3	3	11	-	144	*	-	-	-	102	2	490
Transportation Department	716	-	44	26	10	51	1	155	65	104	49	-	3,767	1	-	-	231	2	-	5,222
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,169	-	-	-	-	12,169
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	121	-	-	-	-	121
Other	711	-	-	14	4	9	7	35	15	8	*	-	88	8	-	*	-	1	*	902
Atomic Energy Commission	80	-	*	4	4	29	*	1,855	118	149	141	-	8	*	-	-	-	-	-	2,389
General Services Administration	260	-	*	2	32	255	1	134	729	14	90	*	*	*	*	-	-	-	-	1,518
National Aeronautics and Space Administration	368	-	*	14	12	81	5	3,228	89	83	31	-	3	*	-	-	-2	-	-	3,912
Veterans Administration	1,100	-	*	14	4	20	*	89	136	41	15	501	425	4,810	-	*	-	50	-	7,204
Other independent agencies:																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	1,738	-	-	96	-	*	-	-	1,837
Small Business Administration	39	-	-	3	*	1	*	49	*	*	-	444	*	*	-	-	-	-	-	536
Tennessee Valley Authority	162	-	-	3	25	10	*	19	233	151	11	-	12	*	25	-	*	-	-	652
Other	338	-	118	20	4	12	2	871	8	8	22	9,155	517	3,263	272	162	10	46	-	14,831
Total	30,612	2,335	2,186	1,201	3,299	1,669	192	19,156	21,614	11,543	2,791	21,812	22,100	35,654	13,068	867	260	5,901	17	196,274

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1967		Fiscal Year 1968												Comparable period FY 1967
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,610	1,704	1,714	1,702	1,671	1,660	1,637	1,706	1,739	1,719	1,660	1,734	1,716	18,659	17,147
Personnel benefits	159	207	222	223	208	226	214	234	166	215	209	209	211	2,335	[illegible]
Benefits for former personnel	161	164	164	166	168	168	170	176	175	175	177	185	186	1,910	1,675
Contractual services and supplies:															
Travel and transportation of persons	83	94	92	92	86	82	81	75	68	83	77	32	81	904	815
Transportation of things	398	263	115	77	372	219	209	241	241	258	199	217	122	2,269	1,682
Rent, communications, and utilities	70	75	88	86	76	92	75	83	96	88	87	90	73	939	86[illegible]
Printing and reproduction	3	7	6	6	7	6	5	6	2	6	8	2	7	61	5[illegible]
Other services	1,068	1,713	1,493	1,163	1,803	1,177	781	1,342	1,377	899	932	874	794	12,634	11,871
Supplies and materials	1,559	2,265	1,131	1,800	1,863	1,698	1,504	1,289	1,378	1,440	1,511	1,657	1,615	16,887	14,934
Acquisition of capital assets:															
Equipment	1,390	[illegible],200	715	604	1,748	1,373	676	990	822	777	891	1,091	1,[illegible]16	10,903	11,864
Lands and structures	241	245	61	94	89	62	55	90	83	81	70	99	199	984	1,283
Investments and loans	1	1	1	1	1	1	*	*	1	1	1	1	1	8	14
Grants and fixed charges:															
Grants, subsidies, and contributions	11	33	3	3	4	5	3	5	7	4	7	3	3	46	138
Insurance claims and indemnities	3	4	7	5	6	6	4	4	4	4	5	4	3	54	47
Interest and dividends	5	5	5	6	6	6	5	5	7	3	5	6	6	64	5[illegible]
Refunds	4	4	*	*	*	*	*	*	1	*	1	1	1	9	3[illegible]
Other:															
Undistributed U. S. obligations	6	-6	*	-	*	-	-2	-1	*	*	*	*	*	[illegible]	
Obligations incurred abroad	477	437	518	587	452	481	329	458	441	490	440	488	524	5,[illegible]58	4,[illegible]4
Unvouchered	2	2	1	1	1	2	1	2	1	1	1	2	1	14	1[illegible]
Total national defense	7,[illegible]48	9,416	8,336	8,616	8,562	7,264	5,747	6,703	8,[illegible]10	6,244	6,281	6,749	6,764	73,876	69,347
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,018	1,188	955	1,029	994	1,023	1,004	1,132	1,199	1,034	1,025	1,087	1,471	11,953	10,968
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	16	14	37	5	23	21	93	11	20	7	5	48	6	[illegible]75	234
Contractual services and supplies:															
Travel and transportation of persons	27	36	29	28	33	29	31	22	20	22	25	28	34	297	291
Transportation of things	119	152	95	79	74	105	80	88	105	68	88	92	154	1,030	1,103
Rent, communications, and utilities	55	82	61	68	64	64	60	68	69	62	65	73	75	731	644
Printing and reproduction	10	13	27	12	8	10	12	11	10	8	11	10	12	131	137
Other services	455	852	748	771	723	567	450	628	458	567	692	472	447	6,522	6,734
Supplies and materials	304	897	438	702	250	268	811	349	301	291	393	465	460	4,727	5,545
Acquisition of capital assets:															
Equipment	66	218	46	39	44	43	34	52	69	44	41	131	97	640	602
Lands and structures	132	211	424	180	206	128	144	107	133	105	124	115	141	1,807	2,065
Investments and loans	2,061	2,368	1,544	1,780	1,340	1,574	1,805	2,183	1,479	2,08[illegible]	2,476	2,124	2,418	21,804	18,209
Grants and fixed charges:															
Grants, subsidies, and contributions	2,231	3,544	1,766	1,812	4,150	1,573	1,663	1,633	1,399	1,624	1,833	1,252	2,350	22,054	[illegible]0,69
Insurance claims and indemnities	3,331	3,492	3,064	3,071	3,039	3,071	3,099	3,093	3,141	3,276	3,568	3,567	3,512	35,600	31,749
Interest and dividends	1,082	-123	1,204	1,130	1,199	1,168	1,162	807	1,261	1,199	1,348	1,274	1,253	13,007	12,03[illegible]
Refunds	58	-1	26	72	53	85	73	84	150	80	67	77	91	868	496
Other:															
Undistributed U. S. obligations	26	-73	-255	-936	-410	156	19	-123	284	1,358	440	-154	-114	264	-904
Obligations incurred abroad	189	189	36	45	51	70	32	65	74	50	78	66	127	693	763
Unvouchered	*	2	*	*	1	*	*	*	1	[illegible]		1	*	3	[illegible]
Total non-defense	11,183	13,058	10,245	9,887	11,840	9,954	10,572	11,209	11,273	11,876	12,280	10,724	12,536	122,396	111,371
Grand total	18,431	22,474	16,581	16,502	20,403	17,218	16,319	17,912	17,882	18,121	18,561	17,473	19,300	196,274	180,71[illegible]

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	507	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1966-December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-July	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551
August	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607
September	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336
October	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542
November	1,581	4,407	126	6,115	1,090	47	222	128	7,601	-	7,601
December	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-January	1,153	5,977	111	7,241	1,036	124	263	158	8,821	-	8,821
February	1,197	7,601	110	8,908	967	49	256	180	10,359	-	10,359
March	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847
April	1,035	5,372	111	6,519	909	50	630	335	8,442	-	8,442
May	956	4,225	111	5,293	833	65	214	101	6,506	-	6,506
June	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
July	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1967-July	222	*	3,356	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418
November	213	*	-	-	5,891	-	6,104	6,868	4,407	4,711	3,479	4,222
December	201	*	-	-	9,278	-	9,479	9,557	4,329	5,542	1,266	3,368
1968-January	272	*	2,470	-	5,662	-	8,404	6,757	5,977	5,977	1,611	3,816
February	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755
April	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029	2,766
May	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,225	5,146
June	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886	3,697
July	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and to all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

Less than $500,000.

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	111,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,096	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1967-July	10,232	13,873	-3,641	-1,980	-5,621	5,413	-208
August	13,288	18,411	-5,122	993	-4,129	3,186	-944
September	14,787	13,197	1,590	-397	1,193	536	1,729
October	9,458	16,085	-6,627	493	-6,134	5,340	-794
November	12,282	16,529	-4,248	183	-4,065	4,124	59
December	12,130	12,289	-159	-581	-740	185	-555
1968-January	13,284	14,558	-1,274	-284	-1,558	3,333	1,775
February	14,383	17,516	-3,133	785	-2,348	3,886	1,539
March	14,746	15,001	-255	313	-1,942	-1,570	-3,512
April	18,796	14,614	4,182	-594	3,589	-1,994	1,595
May	14,103	18,466	-4,363	-94	-4,457	2,521	-1,936
June	19,597	14,042	5,555	-932	4,623	-4,435	188
July	13,902	17,686	-3,784	725	-3,060	3,461	401

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1967	11,981.6	11,869.6	112.0
1967-July	13,107.8	12,993.5	114.3
August	13,008.1	12,888.1	120.0
September	13,006.1	12,899.3	106.8
October	12,905.4	12,798.6	106.8
November	12,907.7	12,781.4	126.3
December	11,981.6	11,869.6	112.0
1968-January	11,984.0	11,872.7	111.4
February	11,882.3	11,772.7	109.6
March	10,484.0	10,372.6	111.4
April	10,484.1	10,372.6	111.4
May	10,384.0	10,272.6	111.4
June	10,366.9	10,255.6	111.3
July	10,366.9	10,255.6	111.3

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	[illegible]	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,594
1964	73	36	19	1,723	13	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1966-December	63	21	4	558	1	*	305	39,231	40,183
1967-June	61	21	4	395	1	*	300	39,289	40,071
July	61	21	4	392	1	*	304	39,410	40,193
August	61	21	4	386	1	*	305	39,573	40,351
September	61	21	4	383	1	*	303	39,508	40,280
October	60	21	4	379	1	*	303	39,851	40,618
November	60	21	4	376	1	*	304	40,831	41,597
December	60	21	4	371	1	*	306	41,545	42,308
1968-January	60	21	4	366	1	*	299	40,143	40,893
February	59	21	4	361	1	*	296	40,135	40,877
March	59	21	4	298	1	*	297	40,569	41,248
April	59	21	4	284	1	*	297	40,818	41,484
May	59	21	4	266	1	*	298	41,322	41,971
June	59	21	4	225	1	*	299	41,722	42,331

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640 7/	236.82
1966-December	482	3,998	4,480	44,663	225.45
1967-June	482	4,160	4,641	44,712	224.55
July	482	4,192	4,674	44,866	225.10
August	482	4,239	4,720	45,071	225.88
September	482	4,270	4,752	45,031	225.46
October	482	4,321	4,803	45,421	227.20
November	482	4,383	4,865	46,463	232.21
December	482	4,436	4,918	47,226	235.84
1968-January	482	4,445	4,927	45,319	228.69
February	482	4,487	4,969	45,846	228.65
March	482	4,567	5,049	46,297	230.73
April	482	4,656	5,137	46,621	232.15
May	482	4,749	5,231	47,202	234.84
June	482	4,827	5,309	47,640 7/	236.82

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000.

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 2/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	439	2,667	115	55	434	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	132	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	354	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1968	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
1966-December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	332	*
1967-July	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	
August	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	
September	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2
October	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*
November	345,634	345,090	544	342,114	341,570	544	3,520	3,520	270	2,937	-	-	313	
December	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	
1968-January	346,813	346,259	554	343,365	342,812	553	3,448	3,447	253	2,878	-	-	317	
February	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	317	
March	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	472	*
April	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	
May	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*
June	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
July	351,652	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 3.
* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.053	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1968	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
1966-December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-July	327,653	327,132	13,241	13,222	4.063	4.063	4.196	4.452	5.250	4.763	3.686	3.761	3.863	3.765
August	332,933	332,409	13,607	13,588	4.109	4.109	4.253	4.532	-	4.910	3.687	3.764	3.907	3.766
September	332,968	332,447	13,697	13,678	4.137	4.137	4.293	4.668	-	4.910	3.687	3.771	3.905	3.770
October	337,566	337,041	14,017	13,997	4.177	4.177	4.348	4.806	-	4.937	3.687	3.782	3.907	3.774
November	342,114	341,570	14,478	14,458	4.258	4.258	4.457	4.980	-	5.073	3.689	3.821	3.922	3.779
December	341,738	341,194	14,574	14,554	4.292	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786
1968-January	343,365	342,812	14,743	14,722	4.322	4.322	4.552	5.259	-	5.073	3.689	3.822	3.905	3.792
February	348,865	348,314	15,133	15,112	4.366	4.366	4.609	5.324	-	5.141	3.687	3.830	3.930	3.795
March	346,696	346,136	15,058	15,037	4.371	4.371	4.615	5.360	-	5.140	3.687	3.837	3.930	3.803
April	344,176	343,615	15,033	15,011	4.395	4.395	4.644	5.479	-	5.151	3.687	3.850	3.962	3.806
May	349,471	348,902	15,556	15,534	4.480	4.480	4.756	5.638	-	5.294	3.681	3.863	4.012	3.817
June	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
July	348,514	347,940	15,653	15,631	4.521	4.521	4.784	5.740	-	5.294	3.681	3.873	4.139	3.809

Footnotes at end of Table 5.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1966-December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-July	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209
August	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309
September	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739
October	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167
November	341,570	284,198	226,081	69,453	-	61,360	95,268	58,118	51,588	2,559	44	2,587	1,200	141	57,372
December	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234
1968-January	342,812	286,882	229,285	72,706	-	61,365	95,214	57,597	51,589	2,553	31	1,852	1,390	182	55,930
February	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,390	201	57,242
March	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221	56,711
April	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242	56,957
May	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,693	2,517	31	1,866	1,615	263	59,156
June	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
July	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289	58,885

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1959-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1966-December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-July	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs. 5 mos.
August	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs. 5 mos.
September	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs. 4 mos.
October	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs. 2 mos.
November	226,081	102,158	77,320	21,487	8,418	16,697	4 yrs. 2 mos.
December	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-January	229,285	107,199	78,157	18,859	8,416	16,654	4 yrs. 0 mo.
February	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March	231,651	114,646	67,969	24,006	8,413	16,617	4 yrs. 0 mo.
April	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.
May	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.
June	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
July	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1966-December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-July	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756
November	57,372	800	84	1,461	52	18,566	-	15,842	883	550	5,840	3,160	8,444	1,690
December	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-January	55,930	903	155	1,316	52	17,582	10	15,816	873	544	5,726	2,971	8,274	1,707
February	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
July	58,885	-	175	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	-	112	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1966-December	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	100	125	1,730	1,965	78
1967-July	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	100	125	1,730	1,854	90
August	24,187	662	9,209	4,518	1,434	48	2,737	1,684	25	100	125	1,730	1,824	91
September	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	100	125	1,730	1,815	93
October	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	100	125	1,730	1,817	94
November	24,717	662	8,890	4,686	1,432	429	2,802	1,922	25	100	125	1,730	1,817	96
December	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-January	24,716	648	9,956	4,694	1,434	412	1,972	1,685	25	100	125	1,730	1,832	103
February	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	106
March	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110
April	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113
May	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1959-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies	
				Federal National Mortgage Association				
		Family housing mortgages	Federal Housing Administration	Participation Sales Fund	Secondary market operations	Other	Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives
1959	5,048	1,945	110	-	1,290	797	-	315
1960	6,695	1,497	139	-	2,285	797	-	344
1961	6,463	1,853	220	-	2,199	*	-	387
1962	7,948	2,151	424	-	2,558	*	380	467
1963	8,089	2,234	586	-	1,901	-	520	469
1964	8,640	2,247	793	-	1,999	-	827	525
1965	9,334	2,181	570	300	1,797	-	1,022	709
1966	13,374	2,159	441	2,110	3,269	-	1,385	881
1967	18,455r	2,036r	492	4,830	4,179	-	2,164	1,072
1968p	24,407	1,951	548	7,900	5,887	-	2,571	1,244
1967-June	18,455r	2,036r	492	4,830	4,079	-	2,164	1,072
July	18,565	2,033	501	4,795	4,176	-	2,161	1,102
August	18,582	2,027	504	4,795	4,050	-	2,133	1,124
September	18,368	2,021	503	4,795	3,937	-	2,066	1,124
October	18,810	2,015	505	4,795	4,433	-	2,054	1,167
November	18,835	2,007	524	4,765	4,543	-	1,965	1,237
December	20,106	2,001	525	5,740	4,919	-	1,975	1,283
1968-January	21,640	1,995	534	6,990	5,287	-	1,967	1,283
February	21,741	1,988	531	6,990	5,149	-	1,842	1,357
March	22,027	1,982	541	6,990	5,282	-	1,8[illegible]	1,394
April	23,384	1,976	541	7,970	5,650	-	1,855	1,359
May	23,505r	1,971r	549	7,970	5,648	-	1,887	1,312
June p	24,407	1,951	548	7,900	5,887	-	2,571	1,244

End of fiscal year or month	Other independent agencies - (continued)			Other	(Memorandum)		
	Farm Credit Administration - (continued): Federal intermediate credit banks	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
1959	1,489	*	-	[illegible]	992	1,888	-
1960	1,632	*	-	*	1,[illegible]55	[illegible],138	*
1961	1,754	*	50	*	1,955	2,358	20
1962	1,903	*	145	*	1,797	2,551	20
1963	2,173	*	145	*	2,772	2,725	20
1964	2,369	*	180	*	4,201	3,974	20
1965	2,529	*	225	*	4,747	3,532	20
1966	2,893	*	285	*	6,31[illegible]	4,106	20
1967	3,363	*	417	3	4,528	4,612	20
1968p	3,771	6	525	3	4,702	5,319	20
1967-June	3,363	*	417	3	4,588	4,612	20
July	3,484	*	415	3	4,605	4,719	20
August	3,531	*	415	3	4,417	4,789	20
September	3,513	*	417	3	4,175	4,788	20
October	3,423	*	416	3	4,073	4,882	20
November	3,324	*	475	3	4,076	4,873	20
December	3,280	5	475	3	4,062	4,912	20
1968-January	3,300	5	475	3	4,326	4,997	20
February	3,390	5	485	3	4,385	4,991	20
March	3,455	6	476	3	4,133	5,126	20
April	3,549	6	475	3	4,133	5,121	20
May	3,660	6	500	3	4,162	4,883	20
June p	3,771	6	525	3	4,702	5,319	20

Source: Bureau of Accounts.

Note: Includes securities which are issued for use as collateral for commercial bank borrowing.

* Less than $500,000.

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STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 90-39 also provides that effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation July 31, 1968

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		365,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	350,438	
Guaranteed debt of U.S. Government agencies	574	
Participation certificates (12 U.S.C. 1717(c))	3,250	
Total amount outstanding subject to statutory debt limitation		354,262
Balance issuable under limitation		10,738

Table 2. - Application of Statutory Limitation July 31, 1968

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	68,858
Treasury notes	71,075
Treasury bonds	91,044
Total public issues--marketable	230,977
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	460
Foreign currency series	407
Treasury notes:	
Foreign series	1,008
Foreign currency series	1,524
Treasury bonds:	
Foreign series	114
Treasury certificates	14
U.S. savings bonds	51,732
U.S. savings notes	226
U.S. retirement plan bonds	27
Depositary bonds	30
Treasury bonds, R.E.A. series	23
Treasury bonds, investment series	2,514
Total public issues--nonmarketable	58,078
Special issues to Government agencies and trust funds	58,885
Total interest-bearing debt	347,940
Matured debt on which interest has ceased	240
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	2,197
Mortgage Guaranty Insurance Company Tax and Loss Bonds	4
U.S. savings stamps	58
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	79
Silver certificates	225
Other debt bearing no interest	11
Total debt bearing no interest	2,898
Total public debt	351,078
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt	573
Matured debt on which interest has ceased	*
Total guaranteed debt of U.S. government agencies	574
Total public debt and guaranteed debt	351,652
Deduct debt not subject to limitation	641
Add participation certificates	3,250
Total subject to limitation	354,262

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1968 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1968				
Aug...	4-1/4% Note - 8/15/68-C	5,936	4,527	1,409
	3-3/4% Bond - 8/15/68	2,640	422	2,218
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	5-1/4% Note - 11/15/68-D	8,984	6,123	2,861
	3-7/8% Bond - 11/15/68	1,158	118	1,040
Dec...	2-1/2% Bond - 12/15/63-68	1,788	217	1,571
	Total.....	20,621	11,408	9,213
1969				
Feb...	5-5/8% Note - 2/15/69-A	10,738	7,696	3,042
	4% Bond - 2/15/69	3,728	1,382	2,346
Mar...	5.399% Bill - 3/24/69 (Tax ant.)	2,015	14	2,001
Apr...	1-1/2% Note - 4/1/69-EA	61	-	61
	5.426% Bill - 4/22/69 (Tax ant.)	2,003	97	1,906
May...	5-5/8% Note - 5/15/69-B	4,277	416	3,861
June..	2-1/2% Bond - 6/15/64-69	2,542	415	2,127
Aug...	6% Note - 8/15/69-C	3,366	244	3,122
Oct...	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,246	722	5,524
Dec...	2-1/2% Bond - 12/15/64-69	2,489	549	1,940
	Total.....	37,623	11,534	26,089

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1970				
Feb...	4% Bond - 2/15/70	4,381	485	3,896
Mar...	2-1/2% Bond - 3/15/65-70	2,285	666	1,619
Apr...	1-1/2% Note - 4/1/70-EA	88	-	88
Aug...	4% Bond - 8/15/70	4,129	442	3,687
Oct...	1-1/2% Note - 10/1/70-EO	113	-	113
Nov...	5% Note - 11/15/70-A	7,675	1,519	6,156
	Total.....	18,671	3,112	15,559
1971				
Feb...	5-3/8% Note - 2/15/71-C	2,509	213	2,296
Mar...	2-1/2% Bond - 3/15/66-71	1,223	205	1,018
Apr...	1-1/2% Note - 4/1/71-EA	35	-	35
May...	5-1/4% Note - 5/15/71-A	4,265	1,838	2,427
Aug...	4% Bond - 8/15/71	2,806	620	2,186
Oct...	1-1/2% Note - 10/1/71-EO	72	-	72
Nov...	5-3/8% Note - 11/15/71-B	1,734	200	1,534
	3-7/8% Bond - 11/15/71	2,760	474	2,286
	Total.....	15,404	3,550	11,854

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1968
Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1972 Feb..	4-3/4% Note - 2/15/72-A	2,006	367	1,639
	4% Bond - 2/15/72	2,344	273	2,071
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32
May....	4-3/4% Note - 5/15/72-B	5,310	2,877	2,433
June...	1-1/2% Bond - 6/15/67-72	1,250	124	1,126
Aug....	4% Bond - 8/15/72	2,579	530	2,049
Sept....	2-1/2% Bond - 9/15/67-72	1,952	82	1,870
Oct....	1-1/2% Note 10/1/72-EO	33	-	33
Dec....	2-1/2% Bond - 12/15/67-72	2,612	220	2,392
	Total.....	18,119	4,473	13,646
1973 Apr....	1-1/2% Note - 4/1/73-EA	15	1	14
Aug....	4% Bond - 8/15/73	3,894	557	3,337
Nov.....	4-1/8% Bond - 11/15/73	4,352	448	3,904
	Total.....	8,261	1,006	7,255
1974 Feb....	4-1/8% Bond - 2/15/74	3,129	556	2,573
May....	4-1/4% Bond - 5/15/74	3,588	585	3,003
Nov....	5-3/4% Note - 11/15/74-A	1,652	274	1,378
	3-7/8% Bond - 11/15/74	2,241	691	1,550
	Total.....	10,610	2,106	8,504
1975 Feb...	5-3/4% Note - 2/15/75-A	5,148	1,448	3,700
May...	6% Note - 5/15/75	6,750	4,387	2,363
	Total.....	11,898	5,835	6,063
1980 Feb...	4% Bond - 2/15/80	2,601	755	1,846
Nov...	3-1/2% Bond - 11/15/80	1,908	723	1,185
	Total.....	4,509	1,478	3,031
1983 June..	3-1/4% Bond - 6/15/78-83	1,568	211	1,357
1985 May...	3-1/4% Bond - 5/15/85	1,113	197	916
	4-1/4% Bond - 5/15/75-85	1,216	424	792
	Total.....	2,329	621	1,708
1990 Feb...	3-1/2% Bond - 2/15/90	4,879	1,162	3,717
1992 Aug...	4-1/4% Bond - 8/15/87-92	3,816	1,103	2,713
1993 Feb...	4% Bond - 2/15/88-93	249	70	180
1994 May...	4-1/8% Bond - 5/15/89-94	1,559	502	1,057
1995 Feb...	3% Bond - 2/15/95	1,685	159	1,526
1998 Nov...	3-1/2% Bond - 11/15/98	4,335	911	3,424

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."
* Less than $500,000.

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)									
1968-Apr. 4	1968-July 5	92	2,178.9	1,600.4	1,331.1	269.4	397.1	1,501.2	20,122.6
	Oct. 3	182	1,601.0	1,000.4	882.2	118.3	252.1	1,000.3	26,026.0
Apr. 11	July 11	91	2,394.7	1,600.5	1,288.5	311.9	311.0	1,502.5	20,220.6
	Oct. 10	182	1,883.5	1,000.5	866.2	134.3	172.7	1,000.8	26,025.7
Apr. 18	July 18	91	3,256.1	1,602.5	1,325.8	276.6	386.4	1,502.2	20,320.9
	Oct. 17	182	2,492.5	1,102.6	961.8	140.9	224.0	1,000.1	26,128.2
Apr. 25	July 25	91	2,614.0	1,601.0	1,308.8	292.2	395.5	1,503.5	20,418.4
	Oct. 24	182	2,328.1	1,100.7	953.8	146.8	281.7	1,000.8	26,228.1
May 2	Aug. 1	91	2,704.0	1,600.4	1,324.4	276.0	416.6	1,500.2	20,518.6
	Oct. 31	182	1,966.2	1,100.1	966.8	133.4	272.3	999.9	26,328.3
May 9	Aug. 8	91	2,493.6	1,600.3	1,345.7	254.6	340.1	1,501.4	20,617.5
	Nov. 7	182	2,176.3	1,101.6	980.9	120.7	240.0	1,000.6	26,429.3
May 16	Aug. 15	91	2,416.8	1,600.0	1,336.4	263.6	326.3	1,501.3	20,716.2
	Nov. 14	182	2,064.9	1,101.1	967.5	133.6	252.2	999.9	26,530.4
May 23	Aug. 22	91	2,526.1	1,600.7	1,357.1	243.6	383.9	1,500.9	20,816.0
	Nov. 21	182	2,149.8	1,100.1	985.6	114.5	302.6	1,000.0	26,630.5
May 31	Aug. 29	90	2,291.6	1,600.0	1,341.9	258.1	395.2	1,600.6	20,815.5
	Nov. 29	182	2,154.2	1,099.8	962.4	137.4	261.3	1,002.6	26,727.7
June 6	Sept. 5	91	2,409.8	1,600.4	1,349.2	251.2	362.0	1,601.6	20,814.3
	Dec. 5	182	2,365.3	1,099.4	979.5	120.0	232.6	1,000.6	26,826.5
June 13	Sept. 12	91	2,628.2	1,600.5	1,322.5	278.0	446.9	1,600.1	20,814.6
	Dec. 12	182	2,041.0	1,100.1	969.4	130.7	263.5	1,000.4	26,926.3
June 20	Sept. 19	91	2,590.1	1,600.5	1,316.1	284.3	426.8	1,600.2	20,814.9
	Dec. 19	182	1,968.5	1,100.9	958.0	142.8	304.5	1,006.1	27,021.0
June 27	Sept. 26	91	2,375.2	1,600.0	1,319.5	280.5	432.7	1,607.7	20,807.2
	Dec. 26	182	1,967.9	1,105.0	952.3	152.7	303.7	1,003.3	27,122.8
July 5	Oct. 3	90	2,118.5	1,601.1	1,321.8	279.3	473.2	1,600.4	20,807.9
	1969-Jan. 2	181	1,981.4	1,100.5	966.9	133.6	301.9	1,001.0	27,222.3
July 11	1968-Oct. 10	91	2,637.1	1,601.5	1,286.6	314.9	303.6	1,600.5	20,808.8
	1969-Jan. 9	182	1,995.7	1,102.0	942.7	159.3	243.7	1,001.9	27,322.4
July 18	1968-Oct. 17	91	2,625.3	1,601.1	1,289.9	311.1	473.1	1,602.5	20,807.5
	1969-Jan. 16	182	2,475.7	1,100.6	961.9	138.8	252.4	1,000.8	27,422.3
July 25	1968-Oct. 24	91	2,868.6	1,601.1	1,289.2	311.9	429.1	1,601.0	20,807.6
	1969-Jan. 23	182	2,365.4	1,100.2	964.9	135.3	302.7	1,002.4	27,520.1
Tax anticipation:									
1968-July 11	1969-Mar. 24	256	4,210.3	2,014.8	1,736.5	278.3	-	-	2,014.8
	Apr. 22	285	4,025.9	2,003.0	1,769.2	233.8	-	-	4,017.8
9-month and one-year:									
1967-July 31	1968-Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2
Aug. 31	May 31	274	1,297.3	500.7	479.9	20.8	150.7	500.7	4,503.4
	Aug. 31	366	1,901.1	1,000.3	957.9	42.4	225.5	1,000.1	11,111.5
Sept. 30	June 30	272	1,255.5	500.0	478.4	21.6	118.4	500.0	4,503.4
	Sept. 30	366	1,740.7	1,000.2	943.3	56.9	230.4	900.1	11,211.[illegible]
Oct. 31	July 31	274	1,282.0	500.5	485.6	15.0	120.6	501.1	4,502.8
	Oct. 31	366	2,073.6	1,001.8	962.0	39.8	211.8	904.6	11,308.7
Nov. 30	Aug. 31	275	1,263.7	500.2	483.9	16.2	75.7	500.0	4,503.0
	Nov. 30	366	1,767.0	1,000.3	965.9	34.4	225.9	900.5	11,408.5
Dec. 31	Sept. 30	272	1,137.1	500.2	483.2	17.0	188.6	500.1	4,[illegible].1
	Dec. 31	366	1,492.9	999.9	953.6	46.3	271.4	901.0	11,[illegible].4
1968-Jan. 31	Oct. 31	274	1,209.2	500.2	485.4	14.8	163.5	500.4	4,502.8
	1969-Jan. 31	366	1,604.2	1,000.1	956.3	43.8	281.0	901.0	11,606.[illegible]
Feb. 29	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1
	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3
Mar. 31	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3
Apr. 30	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1
May 31	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2r
June 30	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3r
July 31	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.4	1,000.6	12,009.[illegible]

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rat 3/	Price per hundred	Equivalent rate 3/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-Apr. 4	98.685	5.146	98.711	5.044	98.673	5.193
	97.338	5.266	97.352	5.238	97.320	5.301
Apr. 11	98.658	5.310	98.673 4/	5.250	98.649	5.345
	97.270	5.399	97.286 5/	5.368	97.260	5.420
Apr. 18	98.619	5.462	98.626	5.436	98.616	5.475
	97.185	5.568	97.200	5.538	97.180	5.578
Apr. 25	98.599	5.543	98.614	5.483	98.593	5.566
	97.124	5.689	97.138 6/	5.661	97.114	5.709
May 2	98.610	5.498	98.617	5.471	98.606	5.515
	97.163	5.611	97.176	5.586	97.154	5.629
May 9	98.608	5.506	98.615 7/	5.479	98.603	5.527
	97.120	5.697	97.135	5.667	97.116	5.705
May 16	98.595	5.557	98.607	5.511	98.590	5.578
	97.093	5.750	97.108 8/	5.720	97.084	5.768
May 23	98.522	5.848	98.534 9/	5.800	98.517	5.867
	96.969	5.996	96.985 10/	5.964	96.959	6.015
May 31	98.576	5.697	98.583	5.668	98.566	5.736
	97.033	5.869	97.039	5.857	97.026	5.883
June 6	98.572	5.650	98.579	5.622	98.564	5.681
	97.119	5.699	97.128 11/	5.681	97.109	5.718
June 13	98.556	5.711	98.569 12/	5.661	98.552	5.728
	97.073	5.789	97.088	5.760	97.067	5.802
June 20	98.590	5.579	98.595	5.558	98.584	5.602
	97.152	5.633	97.170	5.598	97.142	5.653
June 27	98.676	5.237	98.690	5.182	98.649	5.345
	97.227	5.485	97.250 13/	5.440	97.205	5.529
July 5	98.650	5.401	98.665	5.340	98.625	5.500
	97.190	5.588	97.218	5.533	97.184	5.601
July 11	98.643	5.368	98.660	5.301	98.636	5.396
	97.265	5.410	97.290	5.360	97.249	5.442
July 18	98.618	5.467	98.625 14/	5.440	98.612	5.491
	97.190	5.557	97.204 15/	5.531	97.185	5.568
July 25	98.662	5.293	98.671	5.258	98.659	5.305
	97.287	5.367	97.294	5.353	97.281	5.378
Tax anticipation:						
1968-July 11	96.161	5.399	96.176 16/	5.378	96.147	5.418
	95.705	5.426	95.737 17/	5.385	95.689	5.445
9-month and one-year:						
1967-July 31	96.070	5.164	96.084 18/	5.145	96.038	5.206
	94.764	5.150	94.774 19/	5.140	94.744	5.170
Aug. 31	96.120	5.097	96.164	5.040	96.099	5.125
	94.815	5.100	94.881 20/	5.035	94.774	5.140
Sept. 30	96.113	5.144	96.154	5.090	96.095	5.168
	94.791	5.124	94.835	5.080	94.745	5.169
Oct. 31	95.956	5.313	95.982 21/	5.279	95.944	5.329
	94.610	5.301	94.637 22/	5.275	94.592	5.319
Nov. 30	95.858	5.422	95.883	5.390	95.838	5.448
	94.479	5.431	94.525	5.385	94.429	5.480
Dec. 31	95.803	5.555	95.833	5.515	95.777	5.589
	94.364	5.544	94.408	5.500	94.307	5.600
1968-Jan. 31	96.001	5.254	96.028	5.219	95.970	5.295
	94.645	5.267	94.685 23/	5.228	94.576	5.335
Feb. 29	95.998	5.240	96.021	5.209	95.975	5.269
	94.646	5.281	94.708 24/	5.220	94.587	5.339
Mar. 31	95.872	5.423	95.922	5.358	95.840	5.466
	94.449	5.475	94.536 25/	5.389	94.373	5.550
Apr. 30	95.657	5.665	95.668	5.650	95.645	5.680
	94.258	5.663	94.272	5.650	94.241	5.680
May 31	95.385	6.086	95.420	6.040	95.353	6.128
	93.837	6.079	93.881	6.035	93.805	6.110
June 30	95.643	5.745	95.678	5.699	95.624	5.771
	94.189	5.732	94.206 26/	5.715	94.172	5.748
July 31	95.949	5.342	95.958	5.330	95.944	5.349
	94.617	5.310	94.629	5.297	94.608	5.318

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Bank discount basis.

4/ Except $300,000 at 98.685.

5/ Except $850,000 at 97.300.

6/ Except $1,000,000 at 97.149.

7/ Except $1,000,000 at 98.620.

8/ Except $2,000 at 97.116.

9/ Except $200,000 at 98.595.

10/ Except $538,000 at 96.992.

11/ Except $542,000 at 97.150.

12/ Except $100,000 at 98.81[illegible], $100,000 at 98.811, $100,000 at 98.810, $100,000 at 98.809 and $100,000 at 98.808.

13/ Except $725,000 at 97.227.

14/ Except $100,000 at 98.643, and $400,000 at 98.632.

15/ Except $2,000 at 97.250, and $1,270,000 at 97.214.

16/ Except $500,000 at 96.188.

17/ Except $500,000 at 95.757, and $500,000 at 95.741.

18/ Except $100,000 at 96.385, and $25,000 at 96.200.

19/ Except $100,000 at 95.215, $25,000 at 94.800, $1,000,000 at 94.795 and $1,000,000 at 94.785.

20/ Except $100,000 at 94.950.

21/ Except $3,000,000 at 95.990.

22/ Except $238,000 at 94.951.

23/ Except $200,000 at 94.693.

24/ Except $500,000 at 94.728.

25/ Except $900,000 at 94.545.

26/ Except $600,000 at 94.251.

r Revised.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-July 13.....	1967-October 13	92	$2,207	$1,400	4.286	$99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.149	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1968-April 4.....	1968-July 5	92	$2,179	$1,600	5.146	$99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2.....	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9.....	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16.....	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23.....	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31.....	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6.....	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13.....	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20.....	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27.....	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5.....	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11.....	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18.....	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25.....	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	

Source: See Table 2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For Cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919 6/	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 7/	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 7/	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67	365d	2,237	-	1,000	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - Reopening	273d	985	-	500	-	
	9/30/66	5.806% Bill - 9/30/67	365d	1,473	-	900	-	
8/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 7/	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - Reopening	273d	1,076	-	500	-	
	10/31/66	5.544% Bill - 10/31/67	365d	2,272	-	905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 9/	-	1,702	932 10/	11/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029	-	1,668	66	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - Reopening	274d	1,183	-	501	-	
	11/30/66	5.519% Bill - 11/30/67	365d	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67, 5/31/67 "Strip" of 3 series 12/	156.3d (Average)	2,987	-	1,202 13/	-	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67	365d	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 14/	1y 3m	19,915 9/	-	1,951	3,636 10/	15/
	2/15/67	4-3/4% Note - 2/15/72-A	5y	22,135	-	1,777	228	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
8/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 14/	1y 3m	-	6,444	-	6,444 16/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-	
	6/30/67	4.732% Bill - 6/30/68	366d	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 7/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 7/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 14/	1y 3m	15,660 9/	-	3,550	6,363 10/	17/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 14/	3y 5½m	6,004	-	2,509	-	18/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For Cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
8/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 9/	-	3,156	7,581 10/	19/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132	-	1,507	145	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-	
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	
2/5/68	2/51/68	5-3/4% Note - 2/15/75-A . 5/	7y	-	5,148p	-	5,148p 20/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873p	-	4,277p	-	21/
2/21/68	11/30/67	5.240% Bill - 11/30/68 - Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68 - Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
8/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	15	-	15	
4/23/68	1/31/68	5.665% Bill - 1/31/69 - Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,750p	-	6,750p 22/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284p 9/	-	3,352p	14p 10/	23/
5/23/68	2/29/68	6.086% Bill - 2/28/69 - Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill - 3/31/69 - Reopening	273d	1,200	-	500	-	
	6/30/68	5.732% Bill - 6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 7/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 7/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 14/	6y	28,380 9/	-	10,285		24/

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopanings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.

6/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of July 31, 1968.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

12/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

14/ Price at which issued appears in either Table 5 or 6.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotmant totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less that $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

16/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirment and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totalad $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less that $100,000.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more that $100,000 were allotted not less than $100,000.

20/ Includes $1,280 million allotted to Federal Reserve banks and Government investment accounts.

21/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

22/ Includes $3,993 million exchanged by Federal Reserve banks and Government investment accounts.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled $122 million (2) for Federal Reserve banks and Government investment accounts, these totaled $4,811 million and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000. The total of all subscriptions from the public was $23,569 million.

p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $10. of face value) 1/ By Treasury	Adjustment payments at issue (per $10. of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1968							
3-7/8% Bond - 11/15/68	9/18/63	$620 4/	$0.65	-	4.[illegible]	4.0[illegible]	3-1/4% Certificate - 5/15/64-B
		194 4/	1.60	-	4.[illegible]3	4.02	4-3/4% Note - 5/15/64-A
		777 4/	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
1969							
4% Bond - 10/1/69 5/	7/24/64	287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		399 4/	0.50	-	4.11	4.0[illegible]	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,331					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	[illegible]	[illegible]11	[illegible] Bond - [illegible]/15/64
		1,[illegible] 4/	-	[illegible]	3.[illegible]	[illegible]	[illegible] Bond - [illegible]
		[illegible]					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - [illegible]/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - [illegible]/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1973							
4% Bond - 8/15/73	9/18/63	$500 4/	$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1987							
4-1/4% Bond - 8/15/87-92 2	7/24/64	$197	$0.05	-	4.25%	4.24%	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	$0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1968					
4-1/4% Note - 8/15/68-C	5/15/67	$5,804	$99.95	4.39%	4-1/4% Note - 5/15/67-D
		640	100.05	4.21	2-1/2% Bond - 6/15/67
		6,444			
5-1/4% Note - 11/15/68-F	2/15/67	4,621	99.94	5.30	5-1/4% Cert. - 8/15/67-A
		420	99.94	5.30	3-3/4% Note - 8/15/67-A
		1,322	99.94	5.30	4-7/8% Note - 8/15/67-E
		3,550	99.94	5.30	1/
		9,913			
1969					
4% Bond - 2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note - 8/13/65-F
4% Bond - 10/1/69 2/	12/15/60	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.04	1/
1970					
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.84	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433r	98.85r	5.72	3-7/8% Bond - 11/15/68
		2,977			
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/

Footnotes at end of table.

(Continued on following page)

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	$101.00	4.19%	4% Note - 8/15/62-B
		$5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	1/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.
r Revised.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 7/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 7/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 7/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 7/	1,777	228	139	790	132	47	58	164	10	3	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,148p	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note 5/15/69-B	4,277p	-	139	3,637	99	7	21	30	3	*	17	184	140
5/15/68	6% Note 8/15/69-C	3,366p	-	124	1,575	277	18	13	42	20	3	47	81	166
	6% Note 5/15/75-B	-	6,750p	3,992	1,624	112	59	40	54	29	31	129	476	204

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	[illegible]				277	243	7	275	98
12/12/66	6/22/67	5.245			[illegible] 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		[illegible]			17	280	8	186	9
	12/31/67	4.929	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.677	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.833	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	390	6	52	16
	9/30/68	5.124	1,000				261	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111
6/30/68	3/31/69	5.745		500			188	151	*	148	13
	6/30/69	5.732	1,002				335	193	5	383	86

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/11/68	3/24/69	5.399			2,015		-	1,995	1	*	19
	4/22/69	5.426			2,003		-	1,998	1	-	4
7/31/68	4/30/69	5.342		500			163	90	1	235	11
	7/31/69	5.310	1,001				302	301	71	208	119

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.
1/ Reopening of one-year series.
2/ Exclusive of banks and insurance companies.
3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.
* Less than $500,000.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total.....		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	5-1/4% Note - 5/15/71-A
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total.....		5,757	-	5,757	1,687	-	
	Grand total.....		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 3/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 4/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 4/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....		4,071	4,071 5/		999	3,072 6/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 4/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 4/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 4/	-	-	-	
2/15/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....		7,508	7,508 5/		3,864	3,644 6/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill - 2/28/67	2/28/66	1,000	1,000 4/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 7/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 4/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67 5.483% Bill - 4/21/67	8/26/66 8/26/66	1,003 1,507	1,003 1,507 7/	-	-	-	
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 4/	-	-	-	
5/15/67	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	640 446	-	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....		11,177	-	11,177	10,396	438	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	308	-	
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	837	-	4-3/4% Note - 5/15/72-B
	4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213	-	
	Total.....		10,966	-	10,966	1,358	-	
	Grand total.....		22,143	-	22,143	11,753	438	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 4/	-	-	-	
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
6/22/67	5.586% Bill - 6/22/67	10/18/66	2,007	2,007 7/	-	-	-	
	5.245% Bill - 6/22/67	10/18/66	801	801 7/				
	4.295% Bill - 6/22/67	10/18/66	2,707	2,707 7/				
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,001 4/	-	-	-	
	5.808% Bill - 6/30/67	6/30/66	500	500				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 4/	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500				
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total.....		9,608	9,608 5/		6,363	3,245 6/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 4/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501				
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900 4/	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500				
10/1/67	1-1/2% Note - 10/1/67-EO	10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905	905 4/	-	-	-	
	4.656% Bill - 10/31/67	10/31/66	501	501				
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135	8,135		6,929 105	1,101	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,019	2,019		652 40	1,326	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....		10,154	10,154 5/		7,726	2,427 6/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900 4/	-	-	-	
	4.718% Bill - 11/30/67	11/30/66	500	500				
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901 4/	-	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500				
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901 4/	-	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500				
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171p	464p	5-3/4% Note - 2/15/75-A
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507p	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107p	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929p	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433p	-	
	Total.....		21,695	-	21,695	2,977p	-	
	Grand total.....		24,331	-	24,331	5,148p	464p	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901 4/	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500				
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 7/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900 4/	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500				
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900 4/	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500				
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,047p	540p	6% Note - 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,699p	761p	
	Total.....		8,047	-	8,047	6,747p	1,300p 8/	
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900 4/	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501				
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001 4/	-	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500				
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001 4/	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501				
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936		n.a.	n.a.	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640		n.a.	n.a.	
	Total.....		8,576	8,576 5/		n.a.	n.a. 6/	

Footnotes on following page.

Footnotes to Table 8

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, $8 million of the 4-3/4% notes and $6 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary. n. a. Not available.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	1[illegible]	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	10	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-June..	Notes	11/12/65	5/13/68	4.30	-	*	624
	Certificates of indebtedness	12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	925
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
	Notes	11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	35	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
Feb.....	Notes	11/12/65	5/13/68	4.30	-	-	1,995
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	1,844
		3/29/68	5/1/69	5.80	300	-	
	Certificates of indebtedness	12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
Apr.....	Notes	11/12/65	5/13/68	4.30	-	2	1,876
	Certificates of indebtedness	1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
		3/29/68	6/17/68	5.10	-	12	
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.35	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-June..	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
	Certificates of indebtedness	12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	
July..	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	
		7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	

Source: Daily Treasury statement.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Dollar equivalent		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/12/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.30	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept.....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Sept.....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct.....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov.....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968-Jan.....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr.....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May.....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June.....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	1,740
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	
July.....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	

Source: Daily Treasury statement.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961, the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through July 31, 1968

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,996	-	7
Series E and H	139,910	26,947	166,857	115,248	51,609	-
Series F and G	28,396	1,125	29,521	29,476	-	45
Series J and K	3,556	197	3,753	3,603	123	27
Total A-K	175,810	29,323	205,134	153,322	51,732	79

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-58	129,647	14,731	144,377	92,029	84,917	7,112	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
Calendar years:								
1935-58	131,859	15,349	147,207	95,329	87,837	7,491	51,192	386
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
Months:								
1967-July	411	164	575	468	391	76	51,323	86
August	392	135	527	476	399	77	51,376	84
September	349	142	491	456	384	71	51,413	82
October	404	135	538	443	374	69	51,510	80
November	373	132	506	429	363	67	51,588	79
December	352	154	506	466	391	75	51,581	126
1968-January	459	163	622	632	515	118	51,589	107
February	423	138	560	529	438	91	51,629	98
March	399	144	543	537	445	92	51,642	92
April	384	140	524	523	432	90	51,648	88
May	432	132	564	522	433	89	51,693	84
June	361	156	517	500	413	87	51,712	82
July	394	165	559	541	454	87	51,732	79

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-58	93,747	12,591	106,338	64,196	58,914	5,281	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
Calendar years:								
1941-58	95,959	13,183	109,141	66,552	60,920	5,632	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
Months:								
1967-July	411	164	574	442	368	74	50,949	-
August	392	135	527	454	379	75	51,022	-
September	349	141	491	433	364	70	51,079	-
October	404	134	538	420	353	67	51,197	-
November	373	132	505	409	344	65	51,293	-
December	352	154	506	447	374	73	51,352	-
1968-January	459	163	621	602	487	115	51,371	-
February	423	137	560	502	414	88	51,429	-
March	399	144	543	515	424	90	51,457	-
April	384	140	524	503	415	88	51,478	-
May	432	132	564	506	418	88	51,536	-
June	361	156	517	481	396	85	51,572	-
July	394	165	558	521	436	85	51,609	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-58	31,951	1,085	33,036	22,863 5/	22,079	784	9,942	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 8/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
Calendar years:								
1941-58	31,951	1,112	33,063	23,805 5/	22,992	813	8,600	655
1959	*	52	52	3,246	3,122	125	5,094	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	740	155
1967	-	6	6	353	322	32	229	118
Months:								
1967-July	-	1	1	26	23	2	374	78
August	-	-	-	22	20	2	354	76
September	-	-	-	23	21	2	334	74
October	-	-	-	23	20	2	313	72
November	-	-	-	20	18	2	295	71
December	-	-	-	19	17	2	229	118
1968-January	-	-	-	30	27	3	217	100
February	-	-	-	27	24	3	200	91
March	-	-	-	22	19	2	185	84
April	-	-	-	19	17	2	170	80
May	-	-	-	16	15	2	157	77
June	-	-	-	19	18	2	140	75
July	-	-	-	20	18	2	123	72

Footnotes at end of Table 4.

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-58	89,046	12,591	101,637	63,570	58,288	5,281	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
Calendar years:								
1941-58	90,853	13,183	104,035	65,829	60,197	5,632	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
Months:								
1967-July	384	164	547	400	326	74	19	43,[illegible]
August	367	135	501	414	339	75	18	[illegible]
September	328	141	469	393	323	70	15	[illegible]
October	379	134	513	381	314	67	14	[illegible]
November	354	132	486	370	305	65	14	[illegible]
December	333	154	486	406	333	73	14	[illegible]
1968-January	430	163	592	546	431	115	19	43,532
February	395	137	533	452	364	88	19	43,593
March	375	144	519	460	370	90	17	43,635
April	365	140	504	453	364	88	14	43,673
May	414	132	546	452	364	88	17	43,750
June	343	156	499	428	343	85	15	43,805
July	371	165	536	458	373	85	19	43,8[illegible]
Series H								
Fiscal years:								
1952-58	4,701	-	4,701	626	626	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,984
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,1[illegible]
1964	521	-	521	373	373	-	206	7,54[illegible]
1965	431	-	431	449	449	-	188	7,71[illegible]
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,76[illegible]
Calendar years:								
1952-58	5,106	-	5,106	723	723	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
Months:								
1967-July	27	-	27	42	42	-	19	7,862
August	25	-	25	40	40	-	18	7,866
September	21	-	21	40	40	-	15	7,862
October	25	-	25	39	39	-	14	7,862
November	20	-	20	40	40	-	14	7,856
December	20	-	20	41	41	-	14	7,848
1968-January	29	-	29	56	56	-	19	7,840
February	27	-	27	50	50	-	19	7,836
March	24	-	24	56	56	-	17	7,822
April	19	-	19	51	51	-	14	7,805
May	18	-	18	54	54	-	17	7,786
June	18	-	18	52	52	-	15	7,766
July	23	-	23	63	63	-	19	7,745

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-52	11,246	1,610	740	869	9,616	7,562	2,054	20
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,473	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
Calendar years:								
1951-52	10,725	1,787	1,222	565	8,940	6,913	2,026	-1
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
Months:								
1967-July	468	200	176	24	313	310	2	-45
August	476	170	147	23	256	252	3	51
September	456	237	223	14	390	387	3	-170
October	443	114	106	9	189	188	1	139
November	429	203	183	21	316	314	2	-90
December	466	199	159	40	279	276	3	-12
1968-January	632	173	156	18	256	254	2	203
February	529	250	218	32	280	278	3	-1
March	537	272	242	30	283	281	2	-18
April	523	190	174	17	253	252	1	80
May	522	279	258	21	378	377	1	-134
June	500	261	248	13	209	208	1	30
July	541	254	231	23	342	341	1	-56

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-58	1,966,252	21,076	1,343,234	327,351	-	219,672	11,471	30,462	32,182	215	[illegible]
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,341	35	[illegible]
1960	85,607	-	52,972	20,220	-	9,308	774	1,165	1,230	27	[illegible]
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,209	31	[illegible]
1962	86,479	-	[illegible],010	20,901	-	9,284	813	1,186	1,237	30	[illegible]
1963	89,627	-	54,[illegible]	21,903	-	9,6[illegible]	828	1,233	1,270	25	[illegible]
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	[illegible]
1965	[illegible],560	-	60,928	23,947	1,141	10,409	982	1,087	1,031	18	[illegible]
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	[illegible]
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	[illegible]
1968p	117,279	-	75,345	25,843	1,860	10,769	987	987	906	11	[illegible]
Calendar years:											
1941-58	[illegible],008,388	21,076	1,349,072	337,748	-	224,384	11,868	31,071	32,834	232	[illegible]
1959	84,945	-	52,454	20,[illegible]	-	9,241	775	1,141	1,243	30	[illegible]
1960	86,059	-	53,910	20,347	-	9,184	768	1,173	1,238	27	[illegible]
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	[illegible]
1962	87,094	-	53,503	21,329	-	9,196	700	1,098	1,127	27	[illegible]
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	[illegible]	[illegible]
1964	98,414	-	60,217	23,816	132	10,445	1,000	1,151	1,117	[illegible]	[illegible]
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	[illegible]
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	[illegible]
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	[illegible]
Months:											
1967-July	10,105	-	6,638	2,166	143	896	84	87	83	1	1
August	8,901	-	5,530	2,072	142	890	83	93	89	1	1
September	8,548	-	5,389	1,971	141	826	74	77	67	1	1
October	10,608	-	7,076	2,247	162	896	78	77	68	1	1
November	9,408	-	6,014	2,128	145	896	78	77	66	1	1
December	8,976	-	5,788	2,015	140	829	72	70	60	1	1
1968-January	11,340	-	7,583	2,341	164	976	87	93	93	1	1
February	9,574	-	6,108	2,119	159	912	84	93	97	1	1
March	9,932	-	6,346	2,242	155	942	88	83	73	1	1
April	9,916	-	[illegible],650	2,034	167	839	80	76	68	1	1
May p	10,722	-	6,854	2,422	178	1,002	97	87	80	1	1
June p	9,251	-	5,948	2,065	159	863	81	72	60	1	1
Inception to date p	[illegible],931,725	21,076	1,921,206	555,810	6,353	320,166	20,627	41,986	43,816	447	538
					Redemptions 7/						
Fiscal years:											
1941-58	1,[illegible]05,639	19,161	1,072,826	236,150	-	13[illegible],981	4,871	16,534	1[illegible]	29	[illegible]
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	[illegible]
1960	[illegible],748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	[illegible]
1961	85,077	101	54,[illegible]80	19,654	-	9,197	616	1,[illegible]76	[illegible],1[illegible]	10	[illegible]
1962	83,804	78	52,[illegible]	18,74[illegible]	-	9,150	653	1,077	1,1[illegible]	10	[illegible]
1963	83,469	62	53,018	19,022	-	8,715	601	1,[illegible]	1,[illegible]	12	[illegible]
1964	87,242	54	55,264	20,034	[illegible]	9,089	648	1,[illegible]	1,[illegible]	15	[illegible]
1965	90,012	51	56,736	20,744	24[illegible]	[illegible]	654	1,070	1,172	19	[illegible]
1966	94,720	47	59,235	21,948	886	[illegible]	756	1,1[illegible]	1,18[illegible]	[illegible]	[illegible]
1967	99,349	38	61,[illegible]	22,627	837	[illegible]	760	1,084	1,169	14	[illegible]
1968p	105,957	33	[illegible]	23,604	1,032	10,[illegible]76	808	1,107	1,203	24	[illegible]
Calendar years:											
1941-58	1,54[illegible],233	19,250	1,100,744	245,220	-	144,927	[illegible],183	[illegible]	[illegible]	[illegible]	
1959	[illegible],083	161	56,389	19,150	-	10,[illegible]	722	1,3[illegible]	1,[illegible]	14	
1960	87,819	122	55,552	19,089	-	9,848	657	1,301	1,334	14	
1961	82,76[illegible]	87	52,[illegible]	18,346	-	9,437	600	1,045	1,098	[illegible]	
1962	84,285	71	53,231	19,006	-	9,129	[illegible]53	1,070	1,109	1[illegible]	
1963	84,965	58	54,055	19,402	-	9,771	615	1,009	1,[illegible]47	13	
1964	88,054	50	55,682	20,204	65	9,180	670	1,0[illegible]	1,[illegible]	18	
1965	92,352	50	58,045	21,53[illegible]	434	9,53[illegible]	715	1,030	1,13[illegible]	[illegible]	
1966	97,06[illegible]	45	60,546	[illegible]	711	10,031	78[illegible]	1,137	1,[illegible]	14	[illegible]
1967	101,135	34	64,375	[illegible]	944	9,8[illegible]	761	1,[illegible]47	[illegible]	11	[illegible]
Months:											
1967-July	8,240	3	[illegible]	1,876	78	811	64	8[illegible]	[illegible]	2	[illegible]
August	8,800	3	5,069	1,967	84	[illegible]	65	87	[illegible]	[illegible]	[illegible]
September	8,431	3	[illegible],375	1,930	83	811	62	81	84	[illegible]	[illegible]
October	8,055	2	5,139	1,831	81	770	61	81	8[illegible]	2	[illegible]
November	7,960	[illegible]	5,165	1,747	78	747	59	77	8[illegible]	[illegible]	[illegible]
December	8,556	2	5,558	1,869	83	804	61	83	94	[illegible]	1
1968-January	9,749	4	6,019	[illegible]	88	1,065	86	126	14[illegible]	[illegible]	1
February	9,159	3	5,856	2,04[illegible]	94	878	69	98	107	2	[illegible]
March	9,196	3	5,812	[illegible],111	91	900	69	98	109	[illegible]	[illegible]
April	9,113	3	5,746	[illegible],088	92	914	71	97	105	[illegible]	[illegible]
May p	9,176	3	5,886	[illegible],18[illegible]	93	895	73	99	107	[illegible]	[illegible]
June p	8,[illegible]28	[illegible]	5,507	1,915	88	8[illegible]	62	93	103	[illegible]	[illegible]
Inception to date p	2,412,764	19,945	1,646,363	439,634	2,699	730,419	11,807	25,771	[illegible],149	196	97

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series [illegible] bonds were authorized on May [illegible], 1962.

6/ Includes sales and redemptions of $100,000 denomination Series F bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS BONDS

Table 6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through June 1968 2/	1967						1968					
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Alabama	1,311,995	3,256	3,411	3,301	2,923	3,048	2,816	3,703	3,403	2,939	3,064	3,075	3,166
Alaska	69,065 3/	221	287	303	729	260	296	304	282	231	301	191	219
Arizona	523,808	1,902	1,804	1,448	1,591	1,499	1,424	1,893	1,717	1,474	1,869	1,765	1,892
Arkansas	755,190	1,333	1,353	1,287	1,271	1,262	1,524	1,713	1,736	1,458	1,430	1,371	1,279
California	9,395,855	24,061	26,760	24,512	26,508	24,858	24,432	31,047	27,538	26,683	25,828	27,388	25,120
Colorado	1,022,178	2,451	2,388	2,222	2,231	2,340	2,099	2,351	2,505	2,681	2,457	2,148	1,843
Connecticut	2,161,629	6,274	6,590	5,603	5,787	6,971	5,397	6,868	6,091	6,293	6,004	6,414	5,650
Delaware	404,340	1,556	1,610	1,405	1,858	1,574	1,336	1,894	1,764	1,707	630	2,665	1,527
District of Columbia	1,420,927	3,125	2,559	3,462	5,657	4,109	2,210	4,404	3,413	3,638	2,128	3,320	2,696
Florida	1,889,073	6,213	6,906	6,066	6,406	6,752	6,375	7,451	8,579	6,391	6,789	7,331	5,688
Georgia	1,481,546	4,400	4,109	3,643	4,431	3,909	3,751	4,666	4,663	4,246	4,330	4,085	3,887
Hawaii	497,927	1,005	1,156	1,218	1,247	1,407	1,025	1,248	1,021	652	1,434	1,461	1,109
Idaho	313,557	628	489	427	484	388	365	557	631	448	400	528	473
Illinois	10,967,874	26,746	27,248	22,921	24,623	23,389	23,160	31,168	26,211	24,290	26,171	24,811	21,888
Indiana	3,874,568	10,690	11,114	9,895	10,549	10,039	9,827	11,529	10,442	9,752	10,043	9,747	10,567
Iowa	3,692,872	6,661	7,559	6,131	6,384	6,332	6,430	9,297	7,890	6,630	6,707	5,211	5,028
Kansas	2,155,146	3,483	4,416	4,014	3,879	3,832	3,615	5,116	4,924	4,019	3,239	3,398	3,259
Kentucky	1,510,863	3,962	4,028	3,803	3,492	3,687	3,453	4,192	4,380	3,650	3,896	3,646	3,336
Louisiana	1,286,834	3,446	3,167	2,662	2,942	2,837	2,524	3,481	3,558	2,750	3,036	2,884	3,164
Maine	504,551	1,526	1,306	1,032	1,173	1,151	910	1,322	1,277	1,095	1,111	1,072	965
Maryland	1,816,928	6,505	6,935	6,575	5,243	7,437	6,335	7,204	7,541	7,168	7,140	6,894	6,502
Massachusetts	3,828,235	10,335	10,692	9,156	9,927	9,433	9,841	11,635	10,975	9,948	10,054	10,764	10,014
Michigan	7,770,259	19,475	25,027	20,237	24,349	21,283	19,951	25,655	26,223	25,527	28,172	25,727	21,514
Minnesota	2,477,579	4,490	5,100	4,000	4,769	4,500	3,855	5,176	5,138	4,126	4,695	4,512	3,878
Mississippi	714,505	1,218	1,126	1,164	1,158	1,016	983	1,357	1,441	1,084	1,213	1,127	1,007
Missouri	3,909,791	12,109	11,491	10,333	12,291	10,752	10,466	13,353	11,983	10,712	10,777	9,541	9,703
Montana	642,428	1,111	986	839	1,054	985	932	1,208	1,119	926	1,002	920	816
Nebraska	2,171,159	3,597	4,775	3,906	3,932	4,317	3,733	4,884	4,404	3,531	3,396	2,900	2,585
Nevada	170,377	478	673	507	529	421	472	749	289	326	551	676	508
New Hampshire	314,080	939	759	641	1,194	797	615	968	906	680	766	797	581
New Jersey	5,235,710	15,413	16,021	14,939	14,826	15,387	14,479	17,474	15,997	15,928	15,531	15,345	14,131
New Mexico	340,151	1,076	1,312	898	1,130	937	996	1,128	1,152	1,064	911	1,204	943
New York	15,424,326	42,451	43,635	38,863	41,622	42,424	41,419	45,539	45,925	38,029	43,080	45,090	34,662
North Carolina	1,509,450	3,855	3,668	3,631	3,676	3,862	3,572	4,281	4,286	3,850	4,127	3,933	3,679
North Dakota	642,301	1,098	929	844	911	955	849	965	1,122	920	861	805	795
Ohio	8,644,545	23,991	25,861	22,456	24,444	22,462	22,450	27,953	24,514	23,689	22,264	23,530	20,954
Oklahoma	1,659,762	3,863	4,075	3,771	3,998	3,842	4,132	4,253	4,291	3,853	3,695	3,714	3,306
Oregon	1,237,528	2,343	2,173	1,760	2,064	2,022	1,827	3,143	2,256	2,155	2,366	2,156	1,780
Pennsylvania	11,615,263	33,737	34,928	33,172	33,227	31,766	31,562	38,031	37,639	33,895	35,175	34,563	32,815
Rhode Island	584,868	1,687	1,381	1,200	1,497	1,398	1,067	1,827	1,453	1,414	1,439	1,472	1,216
South Carolina	768,991	2,001	2,003	1,925	2,100	1,899	1,795	2,080	2,001	1,762	2,106	1,861	1,771
South Dakota	789,071	1,314	1,333	1,400	1,330	1,373	1,248	1,664	1,738	1,385	1,406	1,134	948
Tennessee	1,384,559	3,328	3,766	3,135	3,563	3,485	3,322	4,213	4,072	3,012	3,590	3,752	3,109
Texas	4,696,854	10,143	11,705	9,989	10,742	11,973	9,769	12,600	11,967	11,123	11,743	12,275	9,694
Utah	541,972	1,847	1,736	1,639	1,585	1,439	1,523	1,662	1,617	1,418	1,671	1,560	1,458
Vermont	169,480	430	394	372	408	401	325	488	399	448	407	445	352
Virginia	2,268,364	7,637	6,067	6,770	6,210	5,745	6,310	7,710	6,634	7,528	7,180	7,102	5,393
Washington	2,129,899	3,739	3,676	3,250	3,048	3,472	3,449	4,359	3,893	3,552	3,765	3,572	3,211
West Virginia	1,389,072	3,593	3,814	3,395	3,241	3,674	3,572	3,910	3,875	3,404	3,553	3,726	3,288
Wisconsin	3,019,935	8,098	7,404	6,571	6,991	6,286	6,226	7,805	6,979	6,590	6,753	6,487	6,556
Wyoming	249,530	396	360	400	374	434	384	406	490	356	345	338	365
Canal Zone	86,457	256	115	326	241	422	294	111	536	264	277	277	279
Puerto Rico	79,581	200	348	199	210	322	280	429	384	274	268	230	246
Virgin Islands	4,836	27	56	19	23	33	25	41	23	33	29	21	34
Undistributed and adjustment to daily Treasury statement	5,988,936 4/	64,967	29,699	25,727	57,549	36,790	31,315	60,233	47,299	57,829	32,832	81,260	49,993
Total	139,516,580	410,686	392,283	349,364	403,621	373,388	352,340	458,698	422,586	398,830	384,007	432,221	360,842

Source: Daily Treasury statement and reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960: however they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	*	1
1968	201	*	201	*	*	*	203
Calendar years:							
1967	80	-	80	*	*	*	80
Months:							
1967-July	5	-	5	*	*	*	6
August	9	-	9	*	*	*	15
September	12	-	12	*	*	*	27
October	19	-	19	*	*	*	45
November	17	-	17	*	*	*	63
December	17	-	17	*	*	*	80
1968-January	20	-	20	*	*	*	100
February	19	-	19	*	*		120
March	20	-	20	*	*	*	140
April	21	-	21	*	*	*	160
May	22	*	22	*	*	*	182
June	20	*	21	*	*	*	203
July	23	*	23	*	*	*	226

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Certain Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,996	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1968	348,147	344,401	79,045	19,518	59,526	52,230	213,125	156,941	56,185	568	76	492	3,178
1966-December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-July	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461
November	345,634	341,570	76,173	18,802	57,372	48,931	216,466	160,446	56,020	544	76	467	3,520
December	345,208	341,194	75,932	18,699	57,234	49,112	216,149	160,763	55,386	545	76	468	3,470
1968-January	346,813	342,812	74,626	18,696	55,930	49,092	219,094	163,594	55,499	553	76	477	3,448
February	352,107	348,314	76,324	19,083	57,242	48,952	223,037	167,336	55,701	551	76	475	3,242
March	350,033	346,136	75,791	19,079	56,711	49,691	220,654	164,977	55,677	560	76	484	3,337
April	347,545	343,615	75,692	18,736	56,957	50,507	217,415	161,574	55,842	561	76	485	3,370
May	352,863	348,902	78,222	19,066	59,156	50,625	220,055	164,168	55,888	568	76	492	3,392
June	348,147	344,401	79,045	19,518	59,526	52,230	213,125	156,941	56,185	568	76	492	3,178
July	351,652	347,940	78,236	19,351	58,885	52,397	217,308	161,327	55,981	573	76	497	3,138

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	51.7
1968	50.4	64.5	33.0	25.0	389.0	143.9	136.7					

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	68.8	47.3	1.2	20.3	10.9	6.0	18.9	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	69.8	47.9	1.0	20.8	11.1	5.7	18.2	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	70.9	48.3	.9	21.6	10.6	5.8	15.3	24.1	15.7	14.8
Dec.....	321.4	60.8	40.8	61.9	158.0	72.1	48.8	.8	22.5	10.4	5.4	15.8	22.9	16.7	14.7
1966-June.....	320.4	54.8	42.2	66.7	156.7	73.1	49.2	.6	23.3	9.7	5.1	14.2	24.5	15.4	14.6
July.....	319.8	53.8	42.4	66.4	157.2	73.4	49.3	.6	23.5	9.7	5.0	14.3	25.1	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	73.9	49.4	.5	24.0	9.7	5.0	14.5	25.0	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	74.7	49.4	.5	24.8	9.7	5.0	13.8	25.2	15.2	14.8
Oct.....	327.4	55.3	43.0	68.0	161.1	75.4	49.5	.4	25.4	9.6	4.8	14.9	25.2	15.2	15.9
Nov.....	329.9	55.5	43.9	68.9	161.6	75.3	49.7	.4	25.3	9.7	4.8	16.0	25.1	15.4	15.3
Dec.....	329.8	57.5	44.3	68.8	159.3	74.6	49.8	.4	24.5	9.6	4.7	14.9	25.0	14.5	16.0
1967-Jan.....	329.4	57.8	43.5	68.2	159.9	74.9	49.8	.3	24.7	9.5	4.5	14.7	24.8	14.9	17.4
Feb.....	330.1	57.4	44.0	69.6	159.2	74.6	50.0	.3	24.3	9.3	4.6	14.7	25.0	14.1	16.9
Mar.....	331.5	58.1	44.9	70.7	157.8	74.0	50.1	.3	23.7	9.2	4.5	14.1	25.1	14.5	16.4
Apr.....	328.3	57.2	45.5	70.4	155.2	72.7	50.2	.3	22.3	9.0	4.3	12.9	25.2	15.0	16.1
May.....	331.4	56.4	46.1	74.6	154.3	71.9	50.3	.2	21.4	9.0	4.3	13.6	25.1	15.0	15.4
June.....	326.7	55.5	46.7	75.8	148.7	70.9	50.4	.2	20.4	8.7	4.2	11.1	25.0	14.7	14.1
July.....	331.2	58.3	46.8	75.5	150.6	70.8	50.5	.2	20.2	8.7	4.2	11.9	24.7	14.4	15.9
Aug.....	336.4	60.2	46.6	77.2	152.4	71.4	50.6	.2	20.7	8.7	4.2	12.4	25.1	14.3	16.2
Sept.....	336.4	61.1	46.9	76.4	152.0	72.5	50.6	.2	21.7	8.7	4.2	10.7	24.9	14.7	16.2
Oct.....	341.0	63.6	47.4	75.9	154.1	73.2r	50.7	.2	22.3r	8.8	4.1	11.6r	24.6	14.8	17.0
Nov.....	345.6	63.5	48.9	76.2	157.0	73.9r	50.8	.2	22.9r	8.7	4.2	13.0r	24.5	16.2	16.5
Dec.....	345.2	63.9	49.1	76.0	156.2	74.0r	50.9	.2	23.0r	8.7	4.2	12.2r	25.1	15.8	16.2
1968-Jan.....	346.8	63.1	49.1	74.7	160.0	74.5r	50.9	.1	23.5r	8.6	4.1	13.4r	26.6r	15.4	18.3r
Feb.....	352.1	63.9	49.0	76.4	162.8	75.2r	51.0	.1	24.1r	8.5	4.2	14.8r	26.4r	15.2	18.5r
Mar.....	350.0	62.2	49.7	75.9	162.3	75.0r	51.0	.1	23.8r	8.6	4.2	14.2r	27.0r	14.7r	18.5r
Apr.....	347.5	60.0	50.5	75.8	161.3	75.2	51.0	.1	24.1	8.4	4.1	13.7	26.8	14.7	18.5
May.....	352.9	60.9	50.6	78.3	163.1	75.4	51.1	.1	24.3	8.5	4.1	15.8	26.7	14.0	18.6
June p...	348.1	59.2	52.2	79.1	157.6	74.8	51.1	.1	23.7	8.2	4.0	13.2	26.5	13.0	17.8

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,920 corporate pension trust funds 5/
		5,847 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds			
Interest-bearing securities:												
Public marketable	226,592	48,340	3,885	3,691	3,252	4,799	5,333	9,721	4,922	69,651	72,997	1,890
Public nonmarketable 6/	58,282	61	32	41	34	18	1	60	63	2,097	55,876	158
Special issues	59,526	-	-	-	-	-	-	-	-	59,526	-	-
Guaranteed 8/	568	55	94	114	19	33	-	*	92	76	85	18
Total interest-bearing securities	344,969	48,455	4,011	3,846	3,306	4,850	5,334	9,782	5,077	131,351	128,958	2,066
Matured debt and debt bearing no interest 9/	3,178											
Total securities issued or guaranteed by U.S. Government	348,147											

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,920 corporate pension trust funds 5/
		5,847 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds			
By type of security:												
Issued by U.S. Government:												
Treasury bills	64,440	4,869	436	112	171	698	2,121	4,591	336	20,565	30,542	724
Treasury notes	71,073	17,966	1,112	81	630	1,350	992	1,565	100	32,057	15,218	329
Treasury bonds	91,079	25,504	2,338	3,498	2,451	2,751	2,220	3,565	4,486	17,030	27,237	837
Total	226,592	48,340	3,885	3,691	3,252	4,799	5,333	9,721	4,922	69,651	72,997	1,890
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	118,220	19,366	909	376	908	1,421	4,219	6,041	485	43,695	40,801	1,005
1 to 5 years	52,657	18,327	1,106	155	1,005	1,465	923	1,573	206	10,789	17,107	377
5 to 10 years	33,538	9,818	881	458	839	1,213	181	998	725	9,584	8,840	293
10 to 15 years	4,509	293	154	545	94	133	1	258	359	1,478	1,194	56
15 to 20 years	5,180	269	175	356	240	279	3	185	938	1,371	1,363	104
20 years and over	12,487	267	661	1,801	168	287	5	665	2,208	2,734	3,692	53
Total	226,592	48,340	3,885	3,691	3,252	4,799	5,333	9,721	4,922	69,651	72,997	1,890
Maturity classes (final maturity):												
Within 1 year	106,407	14,318	772	161	494	1,198	3,839	5,769	378	41,864	37,615	947
1 to 5 years	64,470	23,375	1,242	369	1,418	1,688	1,304	1,845	314	12,621	20,294	436
5 to 10 years	30,754	9,672	814	229	782	1,148	180	756	292	8,949	7,933	269
10 to 15 years	6,078	366	181	740	120	174	2	424	633	1,689	1,748	69
15 to 20 years	2,330	150	65	212	54	134	*	169	257	621	668	19
20 years and over	16,553	459	810	1,979	384	456	8	758	3,050	3,908	4,741	150
Total	226,592	48,340	3,885	3,691	3,252	4,799	5,333	9,721	4,922	69,651	72,997	1,890

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey: 5,847 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 466 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/	Memorandum: Held by 25,920 corporate pension trust funds 5/
Treasury bills:												
Regular weekly and annual maturing:												
June 1968-Sept. 1968	39,820	2,799	206	45	126	401	819	2,657	304	12,381	20,082	567
Oct. 1968-Dec. 1968	18,614	1,650	144	44	37	220	880	1,367	25	5,963	8,283	93
Jan. 1969	1,500	77	29	9	1	22	59	154	2	570	579	6
Feb. 1969	1,502	71	25	-	*	23	164	154	3	481	582	5
Mar. 1969	1,000	18	2	4	-	7	115	58	*	491	306	4
Apr. 1969	1,001	113	16	10	1	18	16	105	*	323	399	23
May 1969	1,002	142	13	-	6	8	69	96	2	355	311	26
Total Treasury bills	64,440	4,869	436	112	171	698	2,121	4,591	336	20,565	30,542	724
Treasury notes:												
4-1/4% Aug. 1968-C	5,936	643	11	*	7	31	93	179	*	4,513	460	6
5-1/4 Nov. 1968-D	8,984	1,177	60	5	29	73	36	279	*	6,122	1,205	43
5-5/8 Feb. 1969-A	10,738	1,319	70	2	45	95	113	184	3	7,679	1,228	34
5-5/8 May 1969-B	4,277	2,223	107	3	18	108	226	108	11	387	1,087	10
6 Aug. 1969-C	3,366	1,558	69	1	15	85	45	117	*	236	1,239	34
5 Nov. 1970-A	7,675	2,495	193	11	167	155	69	217	20	1,517	2,833	53
5-3/8 Feb. 1971-C	2,509	1,152	73	*	13	98	3	39	1	213	916	12
5-1/4 May 1971-A	4,265	948	64	2	74	64	16	62	8	1,838	1,188	13
5-3/8 Nov. 1971-B	1,734	654	85	2	35	41	16	37	4	198	662	21
4-3/4 Feb. 1972-A	2,006	829	83	4	36	100	29	106	8	363	447	8
4-3/4 May 1972-B	5,310	1,190	43	10	49	101	28	58	1	2,877	954	18
5-3/4 Nov. 1974-A	1,652	530	61	8	16	55	3	48	3	269	659	14
5-3/4 Feb. 1975-A	5,148	1,906	119	19	70	233	77	82	20	1,449	1,173	38
6 May 1975-B	6,750	1,052	71	7	45	104	21	48	20	4,395	987	24
1-1/2 Oct. 1968-EO	115	29	*	-	1	*	26	2	-	-	57	*
1-1/2 Apr. 1969-EA	61	28	-	1	2	-	9	-	-	-	20	*
1-1/2 Oct. 1969-EO	159	73	-	-	2	*	61	-	-	-	24	1
1-1/2 Apr. 1970-EA	88	45	-	1	1	*	26	-	-	-	14	*
1-1/2 Oct. 1970-EO	113	58	-	-	4	3	30	-	-	-	19	*
1-1/2 Apr. 1971-EA	35	9	3	2	*	-	15	-	-	-	7	*
1-1/2 Oct. 1971-EO	72	23	-	-	2	1	29	-	-	-	16	*
1-1/2 Apr. 1972-EA	34	9	-	*	-	*	9	-	-	2	14	-
1-1/2 Oct. 1972-EO	33	15	-	3	1	2	5	-	-	-	8	*
1-1/2 Apr. 1973-EA	13	2	-	1	*	-	9	-	-	1	1	*
Total Treasury notes	71,073	17,966	1,112	81	630	1,350	992	1,565	100	32,057	15,218	329
Treasury bonds:												
2-1/2% Dec. 1963-68	1,788	571	12	9	50	20	453	21	4	217	430	17
2-1/2 June 1964-69	2,542	1,356	25	16	60	26	200	16	9	415	418	6
2-1/2 Dec. 1964-69	2,489	1,178	30	13	58	24	151	36	2	535	451	14
2-1/2 Mar. 1965-70	2,285	933	27	28	78	15	57	24	24	666	432	18
2-1/2 Mar. 1966-71	1,224	555	19	66	50	14	6	18	19	205	272	11
2-1/2 June 1967-72	1,251	440	21	20	35	37	16	36	13	124	509	2
2-1/2 Sept. 1967-72	1,952	1,149	12	19	106	57	107	14	5	82	405	8
2-1/2 Dec. 1967-72	2,613	797	27	68	87	75	44	144	35	220	1,117	6
3-3/4 Aug. 1968	2,640	825	15	4	38	76	415	144	8	462	652	49
3-7/8 Nov. 1968	1,158	327	7	7	19	22	100	75	2	118	483	20
4 Feb. 1969	3,728	950	30	4	54	49	48	169	4	1,387	1,033	38
4 Oct. 1969	6,246	2,015	105	16	135	143	204	321	29	722	2,557	53
4 Feb. 1970	4,381	1,881	62	12	99	109	148	177	8	484	1,402	29
4 Aug. 1970	4,129	1,471	78	17	117	129	29	93	39	442	1,714	34
4 Aug. 1971	2,806	1,036	66	9	76	82	11	81	13	620	811	27
3-7/8 Nov. 1971	2,760	1,122	40	15	62	119	102	120	13	474	693	22
4 Feb. 1972	2,344	875	83	21	62	112	41	62	42	273	772	25
4 Aug. 1972	2,579	867	60	29	57	119	1	83	19	530	816	28
4 Aug. 1973	3,894	1,430	109	66	175	164	*	156	47	557	1,189	54
4-1/8 Nov. 1973	4,352	1,724	155	31	170	186	25	182	41	448	1,389	46
4-1/8 Feb. 1974	3,129	1,276	100	37	133	146	6	71	45	556	759	33
4-1/4 May 1974	3,588	1,248	167	31	110	152	39	61	67	585	1,129	36
3-7/8 Nov. 1974	2,241	507	31	29	63	107	8	108	49	691	648	24
4-1/4 May 1975-85	1,216	74	39	34	31	24	-	77	160	424	354	12
3-1/4 June 1978-83	1,569	72	28	195	26	41	1	166	273	211	554	13

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,920 corporate pension trust funds 5/
		5,847 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 466 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Treasury bonds - (Continued):												
4% Feb. 1980	2,601	149	69	159	57	72	1	133	265	755	941	36
3-1/2 Nov. 1980	1,908	144	85	386	37	61	*	125	94	723	253	20
3-1/4 May 1985	1,114	77	26	177	23	111	*	93	97	197	314	7
4-1/4 Aug. 1987-92	3,816	190	143	145	212	159	3	88	809	1,103	964	90
4 Feb. 1988-93	249	2	6	33	4	10	-	5	33	70	85	7
4-1/8 May 1989-94	1,559	17	21	102	36	41	*	36	517	502	286	15
3-1/2 Feb. 1990	4,880	167	302	890	89	134	1	377	789	1,162	969	22
3 Feb. 1995	1,707	23	49	41	16	27	4	68	85	159	1,235	8
3-1/2 Nov. 1998	4,341	60	288	768	26	85	*	184	817	911	1,202	9
Total Treasury bonds	91,079	25,504	2,338	3,498	2,451	2,751	2,220	3,565	4,486	17,030	27,237	837
Total public marketable securities	226,592	48,340	3,885	3,691	3,252	4,799	5,333	9,721	4,922	69,651	72,997	1,890

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,920 corporate pension trust funds 5/
		5,847 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 466 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
U.S. savings bonds: 6/												
Series E	43,805	-	-	*	*	*	*	*	*	1	43,804	140
Series H	7,766	-	-	*	1	1	*	1	1	1	7,761	*
Series J and K	140	*	-	*	*	*	-	2	1	1	135	6
Total U.S. savings bonds	51,712	*	-	*	1	2	*	4	2	3	51,701	146
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	893	-	-	-	-	-	-	-	-	-	893	-
Foreign Currency Series	217	-	-	-	-	-	-	-	-	-	217	-
Treasury certificates	30	-	-	-	-	-	-	-	-	-	30	-
Treasury notes:												
Foreign Series	994	-	-	-	-	-	-	-	-	-	994	-
Foreign Currency Series	1,523	-	-	-	-	-	-	-	-	-	1,523	-
Depositary bonds	30	30 7/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	114	-	-	-	-	-	-	-	-	-	114	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	23	-	-	-	-	-	-	-	-	-	23	-
Investment Series B	2,516	30	32	41	33	16	1	57	61	2,094	151	12
Other	-	-	-	-	-	-	-	-	-	-	-	-
U.S. retirement plan bonds	27	-	-	-	-	-	-	-	-	-	27	-
U.S. savings notes	203	-	-	-	-	-	-	-	-	-	203	-
Total other U.S. securities	6,570	61 7/	32	41	33	16	1	57	61	2,094	4,175	12
Total public nonmarketable securities	58,282	61 7/	32	41	34	18	1	60	63	2,097	55,875	158

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey: 5,847 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 466 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 317 general funds	State and local governments: 188 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/	Memorandum: Held by 25,920 corporate pension trust funds 5
Banks for cooperatives:												
5.60% July 1968 (Debentures).	140	23	7	-	1	6	2	24	-	15	64	*
5.65 Aug. 1968 (Debentrues).	364	64	12	2	1	11	12	18	-	34	209	7
5.80 Oct. 1968 (Debentures).	223	50	12	-	2	7	21	10	-	2	119	*
5.90 Nov. 1968 (Debentures).	216	51	9	-	5	4	37	22	-	*	89	*
6.20 Dec. 1968 (Debentures).	264	53	11	*	2	2	21	29	-	4	141	*
Total	1,207	241	50	2	11	30	73	104	-	54	622	7
Federal home loan banks:												
5.45% July 1968 (Notes)	300	67	16	-	12	16	9	15	*	10	154	4
5-7/8 Aug. 1968 (Notes)	500	100	25	2	4	19	14	15	-	20	301	12
5.70 Sept. 1968 (Notes)	400	74	28	-	15	39	26	17	-	19	181	10
5.85 Oct. 1968 (Notes)	300	42	32	*	1	17	28	17	-	28	135	*
5-5/8 Nov. 1968 (Bonds)	300	47	18	-	1	17	*	11	-	19	86	3
5-1/2 Jan. 1969 (Bonds)	300	42	6	-	1	6	2	4	-	135	105	[illegible]
5.85 Feb. 1969 (Notes)	400	79	20	*	8	19	28	23	-	56	[illegible]	*
5-3/8 Mar. 1969 (Bonds)	300	26	18	*	9	4	-	7	*	78	[illegible]	4
6-1/4 Apr. 1969 (Notes)	326	49	15	-	5	10	10	13	*	[illegible]	[illegible]	2
6.30 June 1969 (Bonds)	550	84	12	-	5	8	28	11	-	[illegible]	[illegible]	3
6 Sept. 1969 (Bonds)	400	73	24	1	1	20	29	33	-	[illegible]	203	1
6 Feb. 1970 (Bonds)	200	33	17	-	1	8	5	9	-	[illegible]	101	*
6 Mar. 1970 (Bonds)	200	55	14	-	1	13	6	11	-	2	94	[illegible]
6 Apr. 1970 (Bonds)	225	51	13	-	-	5	7	-	-	-	147	1
Total	4,701	822	259	4	62	200	[illegible]	[illegible]		324	[illegible]	41
Federal intermediate credit banks: (Debentures)	3,747	734	196	4	25	5	134	[illegible]	[illegible]	41	2,158	18
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)	72	5	7	2	*	-	-	4	5	-	45	9
4-1/2 Oct. 1967-70 (Bonds)	75	7	7	*	-	1	2	-	7	-	44	4
4-1/4 Aug. 1968 (Bonds)	160	29	9	1	14	1	-	12	*	4	84	2
5-1/2 Oct. 1968 (Bonds)	407	102	29	-	3	5	-	4	-	54	204	1
5.95 Dec. 1968 (Bonds)	246	46	11	1	2	4	11	11	-	32	127	2
4-3/4 Jan. 1969 (Bonds)	341	88	17	*	2	12	7	5	*	40	160	1
4-3/8 Mar. 1969 (Bonds)	100	8	5	1	1	-	1	4	3	12	64	3
5.60 Apr. 1969 (Bonds)	250	73	7	2	-	3	3	1	-	40	119	1
4-5/8 July 1969 (Bonds)	60	7	2	-	1	*	*	6	4	-	39	3
4-1/4 July 1969 (Bonds)	130	30	8	1	9	-	-	4	*	-	74	3
6-1/4 Sept. 1969 (Bonds)	278	57	9	-	3	6	13	5	2	7	171	1
4-1/4 Oct. 1969 (Bonds)	209	53	9	3	12	4	26	9	1	-	92	4
5-3/4 Jan. 1970 (Bonds)	208	57	8	-	1	3	1	6	-	24	108	2
6.30 Feb. 1970 (Bonds)	344	87	25	1	1	4	24	18	-	12	174	1
5-1/8 Feb. 1970 (Bonds)	82	8	5	*	2	-	-	3	6	-	57	4
3-1/2 Apr. 1970 (Bonds)	83	25	7	*	2	1	4	11	5	-	27	2
6.20 Apr. 1970 (Bonds)	362	95	19	-	3	6	6	5	1	2	225	1
6 July 1970 (Bonds)	241	64	20	2	1	3	27	12	-	-	114	1
5-1/8 July 1970 (Bonds)	85	4	4	1	2	*	-	2	6	-	66	7
3-1/2 May 1971 (Bonds)	60	5	3	1	2	-	1	4	15	-	29	2
3-7/8 Sept. 1972 (Bonds)	109	10	3	4	2	*	4	16	8	*	62	5
5-7/8 Oct. 1972 (Bonds)	200	38	11	*	1	1	20	9	7	-	119	1
4-1/8 Feb. 1973-78 (Bonds)	148	17	10	3	5	-	-	3	16	-	94	12
4-1/2 Feb. 1974 (Bonds)	155	21	6	3	2	*	-	8	7	-	107	2
4-3/8 Apr. 1975 (Bonds)	200	28	8	3	4	1	-	12	9	-	136	2
5 Feb. 1976 (Bonds)	123	9	4	2	3	*	-	3	8	-	93	9
5-3/8 July 1976 (Bonds)	150	8	3	1	6	-	*	6	14	-	112	6
5-1/8 Apr. 1978 (Bonds)	150	13	10	1	8	2	-	5	7	-	105	8
5 Jan. 1979 (Bonds)	285	58	31	6	12	11	3	7	9	2	146	2
Total	5,314	1,049	298	41	106	70	175	211	133	231	2,999	108

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,920 corporate pension trust funds 5/
		5,847 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 466 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Federal National Mortgage Association:												
Discount notes	1,987	14	71	*	18	26	33	1,119	6	-	699	3
5-7/8% Sept. 1968 (Debentures)	350	30	28	2	3	9	5	16	*	50	207	4
4-3/8 Apr. 1969 (Debentures)	88	13	6	1	5	5	-	4	1	-	52	3
4.65 May 1969 (Debentures)	300	51	10	*	4	12	3	2	-	75	143	2
6.10 June 1969 (Debentures)	250	57	5	*	1	4	26	11	-	-	145	1
5-1/8 July 1969 (Debentures)	250	31	10	-	1	11	3	*	*	100	92	2
6 Dec. 1969 (Debentures)	550	64	31	*	4	8	3	2	*	252	185	4
4-5/8 Apr. 1970 (Debentures)	142	10	15	2	12	13	1	6	7	-	75	6
6.60 June 1970 (Debentures)	400	75	25	*	2	5	12	14	*	6	261	8
4-1/8 Sept. 1970 (Debentures)	119	12	5	*	6	9	2	5	*	-	80	2
5-3/4 Oct. 1970 (Debentures)	400	77	33	-	6	7	20	19	*	100	138	2
6 Mar. 1971 (Debentures)	350	65	48	1	11	11	26	4	*	2	180	2
4-1/8 Aug. 1971 (Debentures)	63	6	5	1	2	3	4	1	1	-	40	3
4-1/2 Sept. 1971 (Debentures)	96	6	8	1	3	1	4	7	6	-	60	5
5-1/8 Feb. 1972 (Debentures)	98	3	6	1	3	2	*	2	10	-	71	6
4-3/8 June 1972 (Debentures)	100	7	9	2	9	3	-	[illegible]	6	-	64	3
4-1/4 June 1973 (Debentures)	146	13	11	1	3	7	-	5	3	*	102	6
4-1/2 Feb. 1977 (Debentures)	198	17	8	10	4	5	-	9	19	4	122	10
Total	5,887	549	335	23	99	141	143	1,227	61	590	2,718	74
Tennessee Valley Authority:												
Short-term notes	250	43	4	*	2	10	14	16	1[illegible]	-	148	*
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	24	-	19	1
4-5/8 July 1986 (Bonds)	50	*	*	3	*	-	-	*	22	-	25	1
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	23	-	19	1
5.70 May 1992 (Bonds)	70	1	3	1	2	-	-	*	3	-	61	*
6-3/8 Nov. 1992 (Bonds)	60	1	2	*	1	-	-	-	3	-	53	1
Total	525	45	10	13	5	10	14	17	87	-	324	4
Total nonguaranteed securities	21,380	3,438	1,149	87	309	502	853	2,033	283	1,661	11,066	253

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

7/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Guaranteed securities are those held outside the Treasury.

9/ Holdings by reporting investors are not available.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1968

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 5,847 commercial banks 1/	Federal Reserve member banks					2,198 nonmember banks
		3,649 member banks	184 Reserve city			3,465 country	
			12 New York City	9 Chicago	163 other		
Public securities:							
Marketable	48,340	40,252	5,193	1,857	13,311	19,891	8,088
Nonmarketable 2/	61 3/	38	1	-	5	33	10
Guaranteed 4/	55	48	8	*	6	34	7
Total public securities	48,455	40,338	5,201	1,857	13,321	19,958	8,104

Footnotes at end of Section II.

Table 2. - Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 5,847 commercial banks 1/	Federal Reserve member banks					2,198 nonmember banks
		3,649 member banks	184 Reserve city			3,465 country	
			12 New York City	9 Chicago	163 other		
By type of security:							
Issued by U.S. Government:							
Treasury bills	4,869	3,768	858	433	988	1,489	1,101
Treasury notes	17,966	14,721	1,827	519	4,389	7,986	3,245
Treasury bonds	25,504	21,763	2,508	906	7,934	10,416	3,742
Total	48,340	40,252	5,193	1,857	13,311	19,891	8,088
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	19,366	16,247	2,115	950	6,208	6,974	3,119
1 to 5 years	18,327	14,914	1,413	540	4,114	8,848	3,412
5 to 10 years	9,818	8,377	1,552	319	2,745	3,762	1,441
10 to 15 years	293	263	32	9	99	122	31
15 to 20 years	269	220	57	37	72	55	48
20 years and over	267	231	24	2	74	130	36
Total	48,340	40,252	5,193	1,857	13,311	19,891	8,088
Maturity classes (final maturity):							
Within 1 year	14,318	11,714	1,769	700	3,985	5,260	2,604
1 to 5 years	23,375	19,447	1,759	789	6,337	10,562	3,928
5 to 10 years	9,672	8,249	1,544	319	2,671	3,715	1,423
10 to 15 years	366	323	32	9	136	146	42
15 to 20 years	150	132	22	*	64	46	19
20 years and over	459	387	66	39	119	163	72
Total	48,340	40,252	5,193	1,857	13,311	19,891	8,088

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1968

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government
Table 3. - Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Held by 5,847 commercial banks 1/	Federal Reserve member banks					2,198 nonmember banks
		3,649 member banks	184 Reserve City			3,465 country	
			12 New York City	[illegible] Chicago	163 other		
Treasury bills:							
Regular weekly and annual maturing:							
June 1968-Sept. 1968	2,799	2,130	375	169	646	940	669
[illegible] 1968-Dec. 1968	1,650	1,287	376	148	302	460	363
Jan. 1969	77	50	*	21	6	24	26
Feb. 1969	71	53	10	2	18	24	18
Mar. 1969	18	12	1	*	2	8	6
Apr. 1969	113	102	6	76	3	18	10
May 1969	142	133	91	16	11	16	8
Total Treasury bills	4,869	3,768	858	433	988	1,489	1,101
Treasury notes:							
4-1/4% Aug. 1968-C	643	539	21	49	227	243	104
5-1/4 Nov. 1968-E	1,177	953	80	35	345	493	224
5-5/8 Feb. 1969-A	1,319	1,088	98	9	373	609	231
5-5/8 May 1969-B	2,223	1,929	374	33	767	755	294
6 Aug. 1969-C	1,558	1,324	227	84	441	572	234
5 Nov. 1970-A	2,495	1,934	96	58	451	1,329	561
5-3/8 Feb. 1971-C	1,152	943	110	3	244	585	210
5-1/4 May 1971-A	948	676	26	16	103	531	273
5-3/8 Nov. 1971-B	654	528	84	15	131	298	126
4-3/4 Feb. 197[illegible]-A	829	729	67	62	284	317	100
4-3/4 May 1972-B	1,190	942	155	27	187	572	248
5-3/4 Nov. 1974-A	530	415	32	3	141	239	115
5-3/4 Feb. 197[illegible]-A	1,906	1,577	277	57	379	864	329
6 May 1975-B	1,052	882	169	66	237	409	170
1-1/2 Oct. 1968-EO	29	24	*	*	8	16	5
1-1/2 Apr. 1969-EA	28	25	7	1	6	11	3
1-1/2 Oct. 1969-EO	73	67	1	2	15	49	6
1-1/2 Apr. 1970-EA	45	44	*	*	14	30	1
1-1/2 Oct. 1970-EO	58	52	*	[illegible]	21	31	5
1-1/2 Apr. 1971-EA	9	7	*	*	3	4	2
1-1/2 Oct. 1971-EO	23	19	*	[illegible]	4	15	4
1-1/2 Apr. 1972-EA	9	9	*	[illegible]	1	7	*
1-1/2 Oct. 1972-EO	15	14	*	[illegible]	[illegible]	8	*
1-1/2 Apr. 1973-EA	2	2	*	-	1	[illegible]	-
Total Treasury notes	17,966	14,721	1,827	519	4,389	7,986	3,245
Treasury bonds:							
2-1/2% Dec. 1963-68	571	439	37	4	158	240	132
2-1/2 June 1964-69	1,356	1,223	84	74	511	453	133
2-1/2 Dec. 1964-69	1,178	1,042	47	43	520	432	136
2-1/2 Mar. 1965-70	933	844	78	41	451	273	89
2-1/2 Mar. 1966-71	[illegible]	505	17	75	357	156	50
2-1/2 June 1967-72	440	390	30	44	164	152	50
2-1/2 Sept. 1967-72	1,145	1,026	61	28	400	437	119
2-1/2 Dec. 1967-72	797	726	114	19	330	263	72
3-3/4 Aug. 1968	829	704	129	30	243	302	121
3-7/8 Nov. 1968	327	253	6	30	38	179	74
4 Feb. 1969	950	768	74	3	222	470	182
4 Oct. 1969	2,015	1,610	86	61	407	1,056	405
4 Feb. 1970	1,881	1,548	114	26	505	902	334
4 Aug. 1970	1,471	1,147	32	76	435	773	3
4 Aug. 1971	1,036	853	31	2	252	568	183
3-7/8 Nov. 1971	1,122	959	54	130	323	452	163
4 Feb. 1972	875	759	71	9	288	390	116
4 Aug. 1972	867	750	206	19	157	368	117
4 Aug. 1973	1,430	1,258	297	82	378	501	172
4-1/8 Nov. 1973	1,724	1,484	310	83	467	624	240
4-1/8 Feb. 1974	1,276	1,137	193	11	547	385	139
4-1/4 May 1974	1,248	1,062	52	2	368	440	186
3-7/8 Nov. 1974	507	434	14	15	154	251	73
4-1/4 May 1975-85	74	68	7	*	37	24	6
3-1/4 June 1978-83	72	61	[illegible]	[illegible]	37	24	12

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1968

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3. - Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Held by 5,847 commercial banks 1/	Federal Reserve member banks					2,198 nonmember banks
		3,649 member banks	184 Reserve city			3,465 country	
			12 New York City	9 Chicago	163 other		
Treasury bonds - (Continued):							
4% Feb. 1980	149	132	23	-	41	68	17
3-1/2 Nov. 1980	144	131	9	[illegible]	58	54	13
3-1/4 May 1985	77	64	15	[illegible]	27	22	13
4-1/4 Aug. 1987-92	190	154	42	36	44	32	36
4 Feb. 1988-93	2	2	*	*	1	1	-
4-1/8 May 1989-94	17	14	2	1	9	3	3
3-1/2 Feb. 1990	167	149	22	1	49	77	18
[illegible] Feb. 1995	23	19	*	*	3	15	4
3-1/2 Nov. 1998	60	49	*	*	13	35	11
Total Treasury bonds	25,504	21,763	2,508	906	7,934	10,416	3,742
Total public marketable securities	48,340	40,252	5,193	1,857	13,311	19,891	3,088

Footnotes at end of Section II.

Table 4. - Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Held by 5,847 commercial banks 1/	Federal Reserve member banks					2,198 nonmember banks
		3,649 member banks	184 Reserve city			3,465 country	
			12 New York City	9 Chicago	163 other		
U.S. savings bonds: 2/							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Series J and K	*	*	-	-	-	*	-
Total U.S. savings bonds	*	*	-	-	-	*	-
Other U.S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Depositary bonds	30 3/	15	-	-	3	13	2
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R. E. A. Series	-	-	-	-	-	-	-
Investment Series B	30	23	1	-	2	20	7
Other	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	61 3/	38	1	-	5	33	10
Total public nonmarketable securities	61 3/	38	1	-	5	33	10

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par Values - millions of dollars)

Issues	Held by 5,847 commercial banks 1/	Federal Reserve member banks					2,198 nonmember banks
		3,649 member banks	185 Reserve city			3,465 country	
			12 New York City	9 Chicago	163 other		
Banks for cooperatives:							
5.60% July 1968 (Debentures)	23	19	-	-	10	9	3
5.65 Aug. 1968 (Debentures)	54	46	5	*	15	26	18
5.80 Oct. 1968 (Debentures)	50	39	4	3	15	17	11
5.90 Nov. 1968 (Debentures)	51	33	2	2	7	22	18
6.20 Dec. 1968 (Debentures)	53	38	1	11	5	21	16
Total	241	175	12	16	51	95	66
Federal home loan banks:							
5.45% July 1968 (Notes)	67	43	3	1	6	34	24
5-7/8 Aug. 1968 (Notes)	100	76	6	1	20	49	24
5.70 Sept. 1968 (Notes)	74	59	5	*	15	38	15
5.85 Oct. 1968 (Notes)	42	32	1	*	3	28	10
5-5/8 Nov. 1968 (Bonds)	47	30	2	1	4	24	16
5-1/2 Jan. 1969 (Bonds)	42	30	*	1	5	24	13
5.85 Feb. 1969 (Notes)	79	61	2	6	19	34	18
5-3/8 Mar. 1969 (Bonds)	26	20	2	*	2	16	6
6-1/4 Apr. 1969 (Notes)	49	36	3	1	6	26	13
6.30 June 1969 (Bonds)	84	74	1	28	26	19	10
6 Sept 1969 (Bonds)	73	49	1	*	5	43	24
6 Feb. 1970 (Bonds)	33	22	1	*	3	18	11
6 Mar. 1970 (Bonds)	55	39	1	2	6	30	15
6 Apr. 1970 (Bonds)	51	38	3	*	13	22	13
Total	822	609	30	42	132	406	212
Federal intermediate credit banks:							
(Debentures)	734	516	24	11	94	387	218
Federal land banks:							
4-1/8% Feb. 1967-72 (Bonds)	5	3	*	*	*	3	2
4-1/2 Oct. 1967-70 (Bonds)	7	5	1	*	*	4	2
4-1/4 Aug. 1968 (Bonds)	29	23	1	1	3	18	6
5-1/2 Oct. 1968 (Bonds)	105	73	7	3	6	57	29
5.95 Dec. 1968 (Bonds)	46	28	1	*	2	26	18
4-3/4 Jan. 1969 (Bonds)	88	61	1	1	7	53	26
4-3/8 Mar. 1969 (Bonds)	8	5	*	*	*	4	4
5.60 Apr. 1969 (Bonds)	73	56	2	*	10	44	17
4-5/8 July 1969 (Bonds)	7	5	1	*	1	3	1
4-1/4 July 1969 (Bonds)	30	25	1	*	7	17	5
6-1/4 Sept. 1969 (Bonds)	57	42	1	3	16	23	15
4-1/4 Oct. 1969 (Bonds)	53	41	*	*	16	25	12
5-3/4 Jan. 1970 (Bonds)	57	35	2	1	3	30	22
6.30 Feb. 1970 (Bonds)	87	60	2	1	11	46	27
5-1/8 Feb. 1970 (Bonds)	8	6	*	*	*	6	2
3-1/2 Apr. 1970 (Bonds)	25	17	*	3	6	8	7
6.20 Apr. 1970 (Bonds)	95	64	*	-	4	60	31
6 July 1970 (Bonds)	64	46	*	1	8	37	18
5-1/8 July 1970 (Bonds)	4	3	*	*	*	3	1
3-1/2 May 1971 (Bonds)	5	4	*	*	3	1	*
3-7/8 Sept. 1972 (Bonds)	10	7	*	1	2	4	3
5-7/8 Oct. 1972 (Bonds)	38	26	-	*	1	25	13
4-1/8 Feb. 1973-78 (Bonds)	17	14	2	*	3	10	3
4-1/2 Feb. 1974 (Bonds)	21	18	*	*	7	11	3
4-3/8 Apr. 1975 (Bonds)	28	20	1	*	7	12	8
5 Feb. 1976 (Bonds)	9	6	*	*	2	4	3
5-3/8 July 1976 (Bonds)	8	6	*	*	*	5	2
5-1/8 Apr. 1978 (Bonds)	13	11	*	*	7	4	2
5 Jan. 1979 (Bonds)	58	44	*	*	25	18	14
Total	1,049	756	25	15	156	560	293

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Held by 5,847 commercial banks 1/	Federal Reserve member banks					2,198 nonmember banks
		3,649 member banks	184 Reserve member banks			3,465 country	
			12 New York City	9 Chicago	163 other		
Federal National Mortgage Association:							
Discount notes	14	9	-	-	*	9	5
5-7/8% Sept. 1968 (Debentures)	30	20	1	*	2	16	11
4-3/8 Apr. 1969 (Debentures)	13	10	*	1	*	9	3
4.65 May 1969 (Debentures)	51	38	3	*	5	29	13
6.10 June 1969 (Debentures)	57	44	*	14	10	20	13
5-1/8 July 1969 (Debentures)	31	24	*	*	6	17	8
6 Dec. 1969 (Debentures)	64	43	3	*	6	34	21
4-5/8 Apr. 1970 (Debentures)	10	7	*	2	*	5	3
6.00 June 1970 (Debentures)	75	61	3	2	21	36	14
4-1/8 Sept. 1970 (Debentures)	12	9	*	*	*	8	3
5-3/4 Oct. 1970 (Debentures)	77	56	*	5	2	49	21
6 Mar. 1971 (Debentures)	65	46	*	2	3	41	19
4-1/8 Aug. 1971 (Debentures)	6	4	*	*	*	4	2
4-1/2 Sept. 1971 (Debentures)	6	3	*	*	*	3	2
5-1/8 Feb. 1972 (Debentures)	3	2	*	*	*	2	1
4-3/8 June 1972 (Debentures)	7	4	*	*	*	4	3
4-1/4 June 1973 (Debentures)	13	9	*	*	*	9	4
4-1/2 Feb. 1977 (Debentures)	17	16	*	*	7	8	1
Total	549	406	12	27	63	303	143
Tennessee Valley Authority:							
Short-term notes	43	43	17	-	26	-	*
4.40% Nov. 1985 (Bonds)	*	*	-	-	-	*	-
4-5/8 July 1986 (Bonds)	*	*	-	-	*	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
5.70 May 1992 (Bonds)	1	1	-	-	-	1	*
6-3/8 Nov. 1992 (Bonds)	1	1	*	-	*	1	-
Total	45	44	17	-	26	1	*
Total nonguaranteed securities	3,438	2,505	120	111	523	1,751	933

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

3/ Total includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

4/ Guaranteed securities are those held outside the Treasury.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1968

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$1,600	$1,000	5/2/68	2/1/68	8/1/68	1/	1/	$500	$1,000	11/30/67	8/31/67	8/31/68	5.35%	-
1,600	1,001	5/9/68	2/8/68	8/8/68	5.25%	-.10%	500	1,000	12/31/67	9/30/67	9/30/68	5.10	-.25%
1,600	1,002	5/16/68	2/15/68	8/15/68	5.20	-.15	500	1,002	1/31/68	10/31/67	10/31/68	5.17	-.29
1,601	1,000	5/23/68	2/23/68	8/22/68	5.20	-.15	500	1,000	2/29/68	11/30/67	11/30/68	5.24	-.26
1,600	1,000	5/31/68	2/29/68	8/29/68	5.20	-.19	500	1,000	3/31/68	12/31/67	12/31/68	5.18	-.29
1,600	1,000	6/6/68	3/7/68	9/5/68	5.12	-.20	500	1,000	4/30/68	1/31/68	1/31/69	5.29	-.30
1,600	1,000	6/13/68	3/14/68	9/12/68	5.12	-.20	500	1,002	5/31/68	2/29/68	2/28/69	5.30	-.31
1,600	1,000	6/20/68	3/21/68	9/19/68	5.12	-.20	500	1,000	6/30/68	3/31/68	3/31/69	5.31	-.36
1,600	1,001	6/27/68	3/28/68	9/26/68	5.12	-.18	500	1,001	7/31/68	4/30/68	4/30/69	5.28	-.37
1,601	1,000	7/5/68	4/4/68	10/3/68	5.14	-.27		1,002		5/31/68	5/31/69	5.25	-.38
1,602	1,001	7/11/68	4/11/68	10/10/68	5.18	-.25		1,002		6/30/68	6/30/69	5.21	-.46
1,601	1,103	7/18/68	4/18/68	10/17/68	5.18	-.27		1,001		7/31/68	7/31/69	5.20	-
1,601	1,102	7/25/68	4/25/68	10/24/68	5.18	-.28							
1,600	1,100	8/1/68	5/2/68	10/31/68	5.17	-.29							
	1,102		5/9/68	11/7/68	5.24	-.26							
	1,101		5/16/68	11/14/68	5.24	-.26							
	1,101		5/23/68	11/21/68	5.24	-.27							
	1,100		5/31/68	11/29/68	5.24	-.27							
	1,099		6/6/68	12/5/68	5.25	-.25							
	1,100		6/13/68	12/12/68	5.24	-.26							
	1,101		6/20/68	12/19/68	5.25	-.25							
	1,105		6/27/68	12/26/68	5.18	-.30							
	1,100		7/5/68	1/2/69	5.31	-							
	1,102		7/11/68	1/9/69	5.32	-							
	1,101		7/18/68	1/16/69	5.32	-							
	1,100		7/25/68	1/23/69	5.32	-							
	1,100		8/1/68	1/30/69	5.30	-							

Amount outstanding (millions)	Issue date	Maturity date	Bank discount Bid	Bank discount Change from last month
Tax anticipation bills				
$2,015	7/11/68	3/24/69	5.30%	-
2,003	7/11/68	4/22/69	5.30	-

Footnote at end of Table 3.

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 2/ High Price	High Date	Low Price	Low Date
$5,936	4-1/4%	-	8/15/68-C	100.01	+.06	3.40%	-2.09%	5/15/67	100.02	5/3/67	99.00	12/6/67
8,984	5-1/4	-	11/15/68-D	99.31	+.04	5.30	-.35	8/15/67	100.01	2/1/68	99.16	5/22/68
10,738	5-5/8	-	2/15/69-A	100.02	+.07	5.50	-.39	11/15/67	100.07	1/25/68	99.15	5/22/68
4,277	5-5/8	-	5/15/69-B	100.02	+.10	5.54	-.38	2/21/68	100.02	7/31/68	99.09	5/22/68
3,366	6	-	8/15/69-C	100.17	+.14	5.47	-.44	5/15/68	100.04	6/21/68	99.18	5/22/68
7,675	5	-	11/15/70-A	99.03	+.28	5.43	-.39	2/15/66	102.09	4/7/67	96.28	5/21/68
2,509	5-3/8	-	2/15/71-C	99.24	+.17	5.48	-.22	8/30/67	99.30	9/6/67	97.18	5/21/68
4,265	5-1/4	-	5/15/71-A	99.14	+.25	5.47	-.30	8/15/66	103.09	4/7/67	97.00	5/21/68
1,734	5-3/8	-	11/15/71-B	99.24	+.29	5.46	-.30	11/15/66	104.02	4/10/67	97.04	5/21/68
2,006	4-3/4	-	2/15/72-A	97.23	+.29	5.47	-.27	2/15/67	101.16	4/10/67	94.27	5/21/68
5,310	4-3/4	-	5/15/72-B	97.19	+.31	5.46	-.28	5/15/67	100.04	5/12/67	94.20	5/21/68
1,652	5-3/4	-	11/15/74-A	100.27	+1.03	5.59	-.21	11/15/67	101.20	1/12/68	98.00	5/22/68
5,148	5-3/4	-	2/15/75-A	100.27	+1.07	5.59	-.23	2/15/68	101.00	4/3/68	97.28	5/21/68
6,750	6	-	5/15/75-B	102.17	+1.19	5.55	-.28	5/15/68	102.28	7/23/68	99.03	5/21/68
115	1-1/2	-	10/1/68-EO	99.12	+.12	5.34	-.22	10/1/63	99.12	7/31/68	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	97.30	+.18	4.70	-.42	4/1/64	97.30	7/31/68	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	96.18	+.30	4.56	-.61	10/1/64	96.18	7/31/68	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	94.30	+.30	4.70	-.43	4/1/65	94.30	7/31/68	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	93.26	+1.10	4.53	-.54	10/1/65	93.26	7/31/68	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	91.20	+.28	4.89	-.26	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	90.18	+1.04	4.74	-.33	10/1/66	90.24	4/14/67	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	89.06	+1.08	4.75	-.32	4/1/67	89.26	4/7/67	85 12	12/20/67
33	1-1/2	-	10/1/72-EO	87.22	+1.02	4.79	-.24	10/1/67	87.22	7/31/68	84.04	12/22/67
15	1-1/2	-	4/1/73-EA	86.16	+1.10	4.76	-.34	4/1/68	86.16	7/31/68	82.30	5/29/68

Footnote at end of Table 3.

Table 3. - Treasury Bonds

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$2,640	3-3/4% - 8/15/68	100.00½	+.07½	3.25%	-2.24%	4/18/62	101.0[illegible]	12/26/62	[illegible]	8/29/66
1,158	3-7/8 - 11/15/68	99.19	+.09	5.28	-.47	9/15/63	99.19	7/31/68	96.09	8/29/66
1,787	2-1/2 - 12/15/63-68	98.30	+.12	5.39	-.36	12/1/42	108.03	4/[illegible]/46	8[illegible].18	1/6/60
3,728	4 - 2/15/69	99.11	+.10	5.26	-.35	8/15/62	102.08	12/24/62	94.2[illegible]	8/29/66
2,542	2-1/2 - 6/15/64-69	98.04	+.22	4.73	-.56	4/15/43	107.25	4/6/46	81.10	[illegible]
6,246	4 - 10/1/69	98.19	+.21	5.26	-.47	10/1/57	110.14	4/21/58	93.29	8/29/66
2,489	2-1/2 - 12/15/64-69	97.04	+.30	4.69	-.57	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	98.06	+.25	5.24	-.46	1/15/65	99.19	1/22/65	93.08	8/29/66
2,285	2-1/2 - 3/15/65-70	96.22	+1.05	4.65	-.62	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	97.24	+1.00	5.18	-.47	6/20/63	100.14	8/2/63	92.18	8/29/66
1,223	2-1/2 - 3/15/66-71	94.21	+1.14	4.69	-.53	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	96.23	+1.06	5.18	-.40	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	96.02	+1.03	5.19	-.34	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	96.02	+1.07	5.23	-.36	11/15/62	101.20	12/26/62	91.02	8/29/66
1,250	2-1/2 - 6/15/67-72	92.16	+1.22	4.64	-.45	6/1/45	106.1[illegible]	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	95.22	+1.14	5.20	-.38	9/15/42	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2 - 9/15/67-72	92.00	+1.24	4.66	-.45	10/20/41	109.18	4/6/46	78.24	1/6/60
2,612	2-1/2 - 12/15/67-72	91.15	+1.26	4.68	-.45	11/15/45	106.16	4/6/46	78.06	1/6/60
3,894	4 - 8/15/73	94.24	+1.10	5.20	-.29	9/15/63	99.0[illegible]	11/12/64	89.24	8/29/66
4,352	4-1/8 - 11/15/73	94.26	+1.13	5.26	-.30	7/2/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8 - 2/15/74	94.20	+1.17	5.26	-.31	1/15/65	99.18	1/22/65	90.08	8/29/66
3,588	4-1/4 - 5/15/74	95.03	+1.21	5.24	-.34	5/15/64	101.07	11/12/64	90.28	5/21/68
2,241	3-7/8 - 11/15/74	93.18	+2.06	5.08	-.45	12/2/57	110.24	4/22/58	88.06	8/29/66
1,216	4-1/4 - 5/15/75-85	89.06	+2.08	5.23	-.21	4/5/60	105.28	5/5/67	82.20	3/14/68
1,568	3-1/4 - 6/15/78-83	80.24	+1.18	5.11	-.17	6/1/53	111.28	8/4/54	74.30	3/14/68
2,601	4 - 2/15/80 4/	89.00	+2.02	5.29	-.25	1/23/59	103.18	5/12/61	83.02	3/14/68
1,908	3-1/2 - 11/15/80 4/	85.08	+1.22	5.13	-.20	10/3/60	97.24	5/12/61	78.10	11/13/67
1,113	3-1/4 - 5/15/85 4/	80.06	+1.12	5.01	-.13	6/[illegible]/58	101.04	6/11/58	74.16	3/14/68
4,879	3-1/2 - 2/15/90 4/	80.00	+1.10	5.03	-.11	2/14/58	106.26	4/21/58	74.08	3/14/68
3,816	4-1/4 - 8/15/87-92 4/	87.04	+2.06	5.19	-.18	8/15/62	104.10	12/26/62	79.18	11/13/67
249	4 - 2/15/88-93 4/	84.12	+1.28	5.13	-.15	1/17/63	100.11	1/16/63	77.[illegible]	3/14/68
1,559	4-1/[illegible] - 5/15/89-94 4/	85.00	+1.26	5.19	-.14	4/18/63	100.2[illegible]	8/28/63	77.30	3/14/68
1,685	3 - 2/15/95 4/	80.00	+1.10	4.27	-.09	2/15/55	101.12	6/18/55	73.28	11/13/67
4,335	3-1/[illegible] - 11/15/98 4/	80.00	+1.10	4.75	-.10	1/[illegible]	95.14	5/12/61	74.02	11/13/67

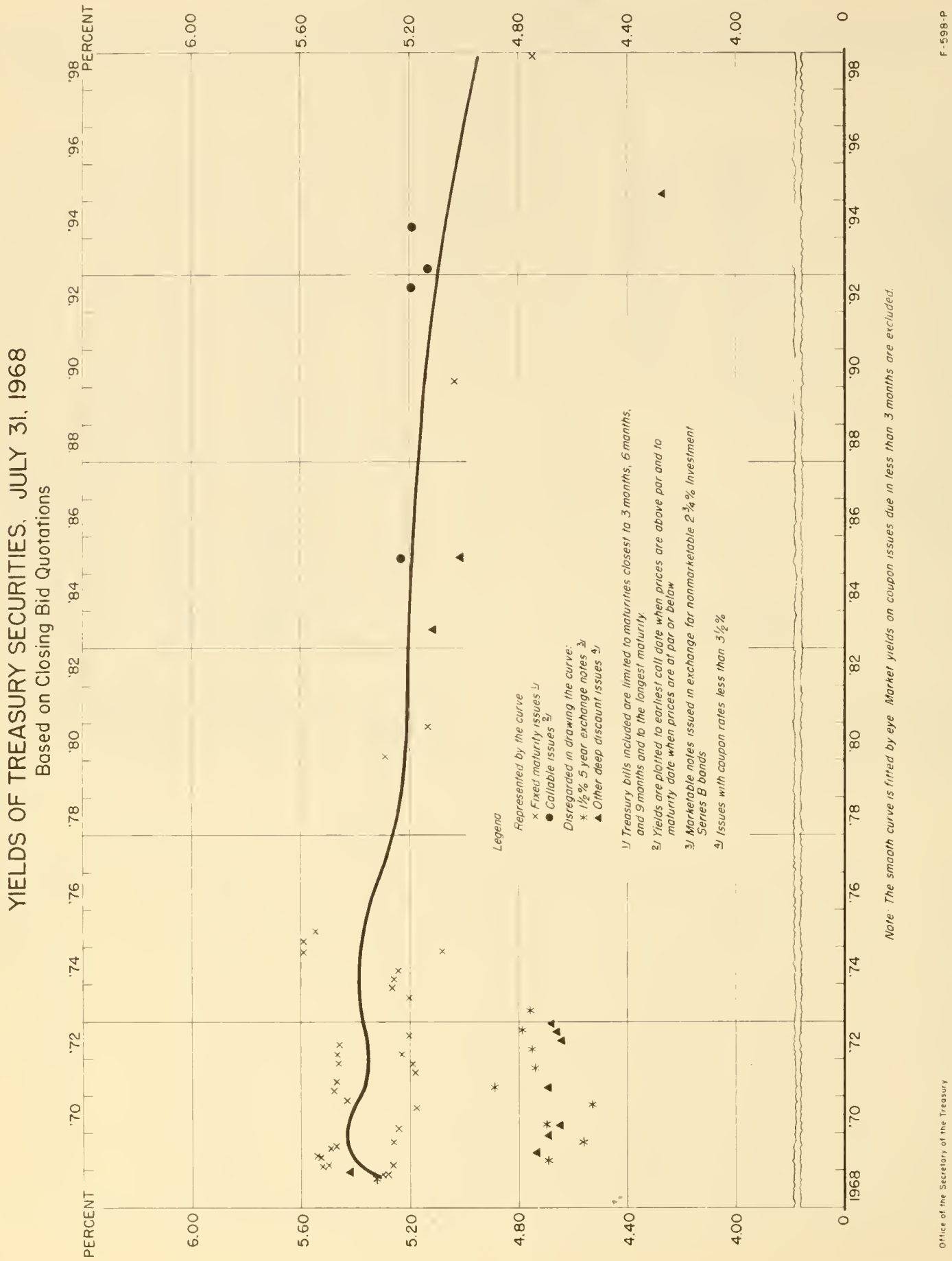
1/ Not quoted on July 31, 1968.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1968



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1944	2.48	2.72	1952	[illegible]	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.64	3.20	1961	3.9[illegible]	4.35
1946	2.19	2.53	1954	[illegible].55	2.90	1962	[illegible].95	4.[illegible]
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	[illegible].40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	[illegible].49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.[illegible]
1951	2.57	2.86	1959	4.08	4.38	1967	4.85	5.51

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	[illegible]	[illegible]	3.8[illegible] 2/	4.21	4.14	4.43	4.40	5.2[illegible]
February	3.22	3.67	3.92	4.14	[illegible]	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	[illegible].14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	[illegible].14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.5[illegible]
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	[illegible].19	4.49	4.95	5.62
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19
	1958		1960		1962		1964		1966		1968	
January	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17
February	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	[illegible].78	5.16	6.10
March	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11
April	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21
May	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98	5.40	6.27
June	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07	5.23 3/	6.28
July	3.36	3.67	3.86	4.41	4.02 2/	4.34	[illegible].13	4.40	[illegible].75	5.16	5.09	6.24
August	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31		
September	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49		
October	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41		
November	3.70	4.09	3.93	4.31	3.87	4.25	4.1[illegible] 3	4.43	4.74	5.35		
December	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	[illegible].65	5.39		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1968-February 2..	5.15	6.12	1968-April 5...	5.26	6.20	1968-June 7...	5.30	6.29
9..	5.17	6.11	12...	5.21	6.19	14...	5.27	6.28
16..	5.13	6.10	19...	5.28	6.20	21...	5.18 3/	6.28
23..	5.14	6.09	26...	5.33	6.22	28...	5.15	6.27
March 1..	5.19	6.09	May 3...	5.32	6.25	July 5...	5.12	6.27
8..	5.27	6.07	10...	5.32	6.25	12...	5.10	6.27
15..	5.49	6.08	17...	5.38	6.27	19...	5.14	6.26
22..	5.41	6.13	24...	5.52	6.28	26...	5.03	6.22
29..	5.42	6.17	31...	5.44	6.29			

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1968-July 1..	5.13	6.27	1968-July 10...	5.10	4/	1968-July 22...	5.11	6.2[illegible]
2..	5.12	6.27	11...	5.10	6.27	23...	5.03	6.22
3..	5.12	6.28	12...	5.10	6.27	24...	5.03	4/
4..	4/	4/	15...	5.12	6.27	25...	5.00	6.21
5..	5.12	4/	16...	5.14	6.26	26...	4.99	6.18
8..	5.11	6.28	17...	5.13	4/	29...	5.01	6.18
9..	5.10	6.27	18...	5.16	6.26	30...	5.02	6.14
			19...	5.16	6.26	31...	5.00	4/

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	[illegible]	-	[illegible]
1958	22,540	21,582	[illegible]	-	1,958
1959	21,504	19,507	[illegible]	-	1,997
1960	19,359	17,804	[illegible]	-	1,555
1961	18,753	16,947	[illegible]	116	[illegible]
1962	17,220	16,057	[illegible]	99	1,064
1963	16,843	15,596	15,512	212	1,035
1964	[illegible]	15,471	15,378	432	769
1965	15,450	13,806 5/	[illegible] 5/	781	[illegible] 5/
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1967-July	14,224	13,136	13,108	719	369
August	14,605	13,075	13,008	1,162	368
September	14,649	13,077	13,006	1,200	372
October	14,927	13,039	12,905	1,509	379
November	15,438	12,965	12,908	2,092	381
December	14,830	12,065	11,982	2,345	420
1968-January	14,620	12,003	11,984	2,176	441
February	14,790	11,900	11,882	2,235	655
March	13,926	10,703	10,484	2,746	477
April	13,840	10,547	10,484	2,804	489
May	14,348	10,468	10,384	3,386	494
June	14,063	10,681	10,367	2,479	903
July	14,366	10,676	10,367	2,773	[illegible]

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Nonmarketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,311r	1,033	233	800	15,695	14,076	908	711	15,896r	15,338r	558	687	483	204
	33,160	1,033	233	800	15,687	14,068	908	711	15,758	15,200	558	682	478	204
1967-May	29,612	1,030	230	800	14,380	13,115	917	348	13,361	12,832	529	841	607	234
June	29,629	1,033	233	800	14,097	12,806	917	374	13,708	13,170	538	791	561	230
July	30,087	1,033	233	800	14,158	12,867	917	374	14,060	13,519	541	836	609	227
August	30,843r	1,033	233	800	14,071	12,711	911	449	14,953r	14,405r	548	786	579	207
September	31,237r	1,033	233	800	14,378	12,968	911	499	15,090r	14,538r	552	736	528	208
October	32,472r	1,033	233	800	14,907	13,395	911	601	15,811r	15,250r	561	721r	514r	207
November	33,853r	1,033	233	800	15,956	14,337	908	711	16,112r	15,565r	547	752	548	204
December 8/	33,311r	1,033	233	800	15,695	14,076	908	711	15,896r	15,338r	558	687	483	204
	33,160	1,033	233	800	15,687	14,068	908	711	15,758	15,200	558	682	478	204
1968-January	33,135	1,033	233	800	15,247	13,819	717	711	16,168	15,598	570	687	483	204
February	33,341	1,033	233	800	15,368	14,005	652	711	16,308	15,715	593	632	427	205
March	32,507	1,041	241	800	14,318	12,958	549	811	16,396	15,792	604	752	547	205
April	33,004	1,045	245	800	14,402	13,042	549	811	16,734	16,122	612	823	618	205
May p 9/	33,127 9/	1,047	247	800	13,635	12,278	546	811	17,823 9/	17,213 9/	610	622	455	167

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $29 million as of the end of 1967, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes liabilities to foreigners previously held but first reported as of May 31, 1968; as of that date such liabilities amounted to $23 million.

n.a. Not available. p Preliminary. r Revised.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,687	9,872	996	1,136	3,179	246	258
1967-May	14,380	8,014	1,154	1,508	3,183	284	227
June	14,097	8,213	909	1,287	3,157	270	261
July	14,158	8,297	909	1,315	3,160	246	231
August	14,071	8,357	912	1,186	3,122	253	241
September	14,378	8,649	903	1,184	3,172	224	246
October	14,907	9,065	968	1,219	3,170	228	257
November	15,956	10,257	901	1,266	3,053	224	255
December	15,687	9,872	996	1,136	3,179	246	258
1968-January	15,247	9,373	1,091	1,215	3,090	226	252
February	15,368	9,179	1,403	1,175	3,122	269	220
March	14,318	8,881	851	1,179	2,964	227	216
April	14,402	8,624	1,040	1,371	2,889	244	234
May p	13,635	7,908	1,035	1,380	2,823	248	241

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting covarage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars							Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	1,047	50	60	601	125	211	-
1967-July	934	349	-	144	-	180	-	25	585	25	-	276	125	159	-
August	1,007	347	-	144	-	178	-	25	660	50	-	326	125	159	-
September	1,257	546	-	344	-	178	-	25	710	50	-	376	125	159	-
October	1,483	546	-	344	-	178	-	25	937	50	-	551	125	211	-
November	1,563	516	-	314	-	177	-	25	1,047	50	60	601	125	211	-
December	1,563	516	-	314	-	177	-	25	1,047	50	60	601	125	211	-
1968-January	1,484	312	-	114	-	173	-	25	1,172	50	60	726	125	211	-
February	1,479	307	-	114	-	168	-	25	1,172	50	60	726	125	211	-
March	1,879	606	-	414	-	167	-	25	1,272	50	60	726	125	311	-
April	2,002	604	-	414	-	165	-	25	1,398	50	60	852	125	311	-
May	2,302	904	-	714	-	165	-	25	1,398	50	60	852	125	311	-
June	2,506	1,108	12	914	10	147	-	25	1,398	50	60	852 3/	125	311	-
July	2,521	1,122	12	914	10	146	15	25	1,399	50	60	852	125	311	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; and $114 million, November 1967 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars		Amount	Percent of U. S. quota	
1946-57	2,063	594 4/	-	-45	-2,664	327	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1967-July	-	-	-	1	-3	-	-2	4,791	93	369
August	-	-	-	2	-1	-	1	4,792	93	368
September	-	-	-	-1	-3	-	-4	4,788	93	372
October	-	-	-	3	-10	-	-7	4,781	93	379
November	-	-	-	2	-4	-	-2	4,779	93	381
December	-	-	-	-	-39	-	-39	4,740	92	420
1968-January	-	-	-	3	-24	-	-21	4,719	91	441
February	-	-	-	2	-216	-	-214	4,505	87	655
March	-	-	200	1	-23	-	178	4,683	91	477
April	-	-	-	2	-14	-	-12	4,671	91	489
May	-	-	-	2	-7	-	-5	4,666	90	494
June	-	-	-	-1	-408	-	-409	4,257	83	903
July	-	-	-	4	-18	-	-14	4,243	82	917

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967				1968
	1963	1964	1965	1966	1967	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-82	-55	-100	-25	-	-	-	-	-	-
Belgium	-	-40	-83	-	-	-	-	-	-	-25
Denmark	-	-	-	-13	-	-	-	-	-	-
France	-518	-405	-884	-601	-	-	-	-	-	-
Germany	-	-225	-	-	-	-	-	-	-	-
Greece	-	-	-	-1	19	-	-	20	-1	-
Italy	-	200	-80	-60	-85	-	-	-	-85	-184
Netherlands	-	-60	-35	-	-	-	-	-	-	-49
Spain	-130	-32	-180	-	-	-	-	-	-	-
Switzerland	-	-81	-50	-2	-30	-	-30	-	-	-25
Turkey	2	1	-37	-12	*	-17	21	-	-5	-
United Kingdom	329	618	150	80	-879	3	-34	-77	-771	-900
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-1	-9	-	-23	-5	-1	-1	-1	-2	-13
Total Western Europe	-399	-88	-1,299	-659	-980	-15	-44	-58	-863	-1,195
Canada	-	-	-	200	150	-	50	-	100	50
Latin American Republics:										
Argentina	-30	-	-	-39	-1	*	*	*	*	-
Brazil	72	54	25	-3	-1	*	*	*	*	-
Colombia	-	10	29	7	*	*	*	-	-	-
Mexico	-4	-	-	10	-10	-10	-	-	-	-
Peru	-11	-	-	-	35	10	15	10	-	-
Venezuela	-	-	-25	-	-	-	-	-	-	-
Other	4	-9	-13	-16	-14	-2	-2	-4	-6	-28
Total Latin American Republics	32	56	17	-41	9	-3	12	6	-6	-28
Asia:										
Japan	-	-	-	-56	-	-	-	-	-	-
Other	12	3	-24	-30	-44	-20	-1	-1	-22	-143
Total Asia	12	3	-24	-86	-44	-20	-1	-1	-22	-143
Africa:										
Total Africa	-36	-10	-8	-19	-157	-1	-6	-1	-150	-1
Other countries:										
Total other countries	-	3	-8	-3	-9	3	*	-	-12	-
Total foreign countries	-392	-36	-1,322	-608	-1,031	-36	12	-53	-953	-1,317
International and regional organizations	-	-	-225 1/	177 2/	22 2/	16 2/	5 2/	* 2/	-	8 2/
Grand total	-392	-36	-1,547	-431	-1,009	-20	17	-53	-953	-1,309

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.

* Less than $500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4 5/	3,362.9 5/	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6 5/	3,413.0 5/	2,252.3	742.3	59.0	0.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,494.0	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9 7/		7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	
1967 13/	30,697.3r	13,924.3	11,134.8r	4,126.2	1,282.9	229.1 7/	2,500.7	8,597.3	306.3	1,602.6	1,241.6	5,022.2	424.6	3,894.8
	30,546.0	13,916.5	10,994.8	4,127.7	1,277.9	229.1 7/		8,611.1	306.3	1,615.7	1,241.6	5,022.9	424.6	
1967-June	27,337.3	12,377.3	9,277.2	3,825.2	1,361.8	495.8 7/	2,472.3	8,261.4	252.6	1,553.2	1,111.3	4,944.5	399.7	3,839.0
July	27,794.5	12,438.8	9,632.3	3,812.4r	1,408.5	502.6	2,458.1	8,231.9	260.8	1,482.8	1,127.2	4,946.2	415.0	3,843.1
August	28,494.9r	12,357.6	10,495.7r	3,830.8	1,378.6	432.2	2,524.0	8,281.9	286.9	1,496.3	1,134.1	4,853.7	510.4	3,893.9
September	28,833.8r	12,664.9	10,555.3r	3,906.8	1,328.1	378.7 7/	2,314.3	8,337.8	270.7	1,594.6	1,181.0	4,869.8	421.8	3,910.7
October	29,959.4r	13,192.7	11,187.7r	3,982.5	1,314.7	281.7	2,283.9	8,267.5	269.5	1,555.9	1,151.7	4,857.2	433.2	3,980.4
November	31,249.7r	14,185.3	11,409.0r	4,076.4	1,347.9	231.1	2,344.7	8,360.4	263.8	1,565.6	1,204.0	4,916.9	410.0	3,960.8
December 13/	30,697.3r	13,924.3	11,134.8r	4,126.2	1,282.9	229.1 7/	2,500.7	8,597.3	306.3	1,602.6	1,241.6	5,022.2	424.6	3,894.8
	30,546.0	13,916.5	10,994.8	4,127.7	1,277.9	229.1 7/		8,611.1	306.3	1,615.7	1,241.6	5,022.9	424.6	
1968-January	30,700.2	13,601.5	11,478.2	4,045.6	1,283.5	291.4	2,502.6	8,441.7	292.9	1,556.9	1,227.1	4,962.2	402.6	3,832.8
February	30,947.5	13,788.0	11,533.7	4,090.9	1,227.1	307.7	2,519.5	8,538.4	302.9	1,651.9	1,215.4	5,002.2	366.1	3,767.4
March	30,096.6	12,741.2	11,600.7	4,085.1r	1,346.3	323.3 7/	2,554.7	8,397.3	305.9	1,526.9	1,215.6	5,024.0	325.0	3,692.6
April	30,582.1	12,824.9	11,959.9	4,079.4	1,418.4	299.5	2,615.2	8,393.6	278.3	1,563.4	1,194.0	5,011.1	346.8	3,756.2
May p 14/	30,745.6 14/	12,060.3	13,056.0 14/	4,054.3 14/	1,254.8	320.1	2,712.2	8,333.6 14/	268.3	1,620.9	1,200.6	4,922.8 14/	321.1	3,771.6 14/
June p	30,159.2	10,546.3	13,805.0	4,172.8	1,311.7	323.4 7/	2,732.8	8,261.6	285.9	1,613.1	1,162.3	4,875.3	325.1	3,718.9

1/ For exclusions see headnote on page 88.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 88.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end 1966, $516.5 million; end June 1967, $428.7 million; end September 1967, $303.0 million; end December 1967, $151.8 million; end March 1968, $217.3 million; end June 1968, $217.3 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

13/ Data on libilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967.

14/ Includes liabilities and claims previously held but first reported as of May 31, 1968, as follows: total short-term liabilities $22.9 million, of which $21.6 million due to foreign banks, and $1.2 million due to "other foreigners"; total short-term claims $19.2 million; and total long-term claims $75.7 million.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
	Purchases	Sales	Net purchases				Bonds 3/			Stocks			
			Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967	585.4	628.9	-43.5	48.4	29.5	-121.4	2,242.6	1,929.1	313.5	8,029.4	7,276.1	753.4	1,023.4
1968-Jan.-June p	218.7	562.9	-344.3	-362.8	55.6	-37.1	1,891.6	1,021.6	870.0	5,772.6	4,757.9	1,014.7	1,540.4
1967-June	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8	87.2	202.8
August	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.4	146.7	12.7	717.2	646.0	71.2	64.6
September	21.5	16.6	4.9	-	4.8	.2	325.9	217.8	108.1	782.8	640.1	142.7	255.7
October	16.2	7.7	8.6	*	8.4	.2	187.9	433.6	-245.8	772.3	714.2	58.1	-179.1
November	51.3	71.2	-19.9	-2.6	-13.8	-3.5	132.3	310.2	-177.8	750.4	611.4	139.0	-58.7
December	19.0	8.8	10.2	-	10.3	-.1	178.3	96.4	81.9	855.8	698.2	157.7	249.8
1968-January	43.6	221.6	-178.0	-191.4	12.7	.7	249.8	127.7	122.1	893.5	726.5	167.0	111.1
February	62.7	104.4	-41.8	-65.0	23.0	.3	385.6	125.1	260.5	641.5	563.5	78.0	296.8
March	32.7	124.5	-91.8	-103.0	11.1	*	206.6	174.5	32.1	882.0	634.6	247.3	187.6
April	14.1	5.9	8.2	-	8.0	.2	238.8	207.0	31.8	1,049.4	788.7	260.8	300.8
May p	42.5	86.1	-43.5	-2.8	-1.9	-38.8	586.5	214.2	372.4	1,182.5	1,100.4	82.1	410.9
June p	23.1	20.4	2.7	-.5	2.8	.4	224.3	173.2	51.1	1,123.7	944.2	179.5	233.3

1/ For exclusions see headnote on page 88.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes.
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* Less than $50,000.

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967	2,025.8	3,191.1	-1,165.3	880.4	1,037.1	-156.8	2,906.1	4,228.2	-1,322.1
1968-Jan.-June p	1,137.7	1,714.1	-576.4	502.1	605.7	-103.6	1,639.8	2,319.7	-679.9
1967-June	247.9	309.1	-61.1	71.2	95.0	-23.8	319.1	404.1	-84.9
July	144.5	315.8	-171.3	67.6	69.0	-1.4	212.1	384.8	-172.7
August	146.7	225.1	-78.4	67.1	106.0	-39.0	213.8	331.2	-117.4
September	350.2	481.4	-131.3	80.8	124.6	-43.8	431.0	606.0	-175.0
October	195.2	326.0	-130.8	77.5	91.1	-13.7	272.7	417.1	-144.4
November	111.9	141.9	-30.0	74.9	89.4	-14.5	186.9	231.3	-44.4
December	122.5	266.4	143.9	94.3	155.1	-60.8	216.8	421.5	-204.7
1968-January	84.9	264.2	-179.2	68.4	79.1	-10.7	153.4	343.3	-189.9
February	157.4	269.1	-111.7	70.1	79.6	-9.5	227.5	348.7	-121.2
March	325.4	418.5	-93.1	109.7	147.8	-38.1	435.1	566.3	-131.2
April	165.4	362.0	-196.7	73.2	78.9	-5.7	238.6	441.0	-202.3
May p	305.2	185.4	119.8	87.2	109.6	-22.5	392.4	295.1	97.3
June p	99.4	214.9	-115.5	93.4	110.5	-17.1	192.8	325.4	-132.6

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1968					
	1965	1966 2/		1967 2/		January	February	March	April	May p 3/	June p
Europe:											
Austria	250.4	195.7	195.7	230.5	231.1	165.4	176.7	154.1	180.7	165.0	163.6
Belgium-Luxembourg 4/	397.7	419.9	419.9	601.2r	632.1	582.1r	580.4	539.1	513.4	530.4	419.5
Denmark	304.9	304.9	304.9	243.3	243.3	213.4r	220.4	198.7	176.6	178.2	184.8
Finland	107.7	58.2	58.2	98.5	98.5	116.5	125.9	138.9	141.5	139.6	150.2
France	997.1	1,070.6	1,070.4	1,325.6	1,329.7	1,350.2	1,244.6	1,162.1	1,201.9	958.8	1,262.2
Germany	1,428.9	2,582.9	2,538.0	2,217.7	2,216.9	1,924.3	2,143.4	2,350.6	2,133.9	2,008.6	1,701.6
Greece	150.6	129.0	129.0	170.1	170.1	164.9	159.2	154.5	156.5	153.8	152.0
Italy	1,620.2	1,410.4	1,410.4	1,947.8	1,947.8	1,895.7	1,786.4	1,572.7	1,533.7	1,363.5	987.6
Netherlands	339.2	364.0	364.0	588.6r	588.8	529.9	488.5	361.0	329.5	271.9	244.7
Norway	322.5	283.3	283.3	449.1	449.1	367.0	389.7	384.6	399.0	403.6	410.7
Portugal	321.9	358.4	358.4	437.2	437.2	437.2	426.2	388.2	393.7	381.2	337.7
Spain	183.3	161.5	161.5	149.6	149.6	137.4	121.2	129.2	134.3	153.2	144.2
Sweden	646.9	655.9	655.9	492.5r	492.5	515.7	541.0r	528.5	565.3	581.9	509.9
Switzerland	1,368.7	1,805.0	1,805.0	1,732.0	1,732.0	1,539.0	1,511.3r	1,657.4	1,543.5	1,553.1	1,740.6
Turkey	34.2	42.9	42.9	33.0	33.0	38.8	39.2	29.3	27.8	24.8	24.8
United Kingdom	2,713.5	3,838.8	3,817.2	4,851.1r	4,667.3	5,141.5	5,430.9	5,582.7	5,881.4	6,792.4	6,966.4
Yugoslavia	36.3	36.7	36.7	23.1	23.1	41.9	56.0	52.3	60.2	59.3	51.0
Other Western Europe 4/	369.0	234.6	233.9	736.3	705.9	834.2	653.4	438.5	438.3	350.3	297.4
U.S.S.R.	4.3	7.8	7.8	7.6	7.6	6.9	5.6	4.0	3.8	4.5	4.8
Other Eastern Europe	30.0	39.6	39.6	43.6	43.6	31.4	29.2	34.7	31.0	25.9	40.1
Total Europe	11,627.2	14,000.0	13,932.6	16,378.3r	16,199.1	16,033.4	16,129.3	15,861.2	15,845.9	16,100.1	15,793.7
Canada	2,573.6	2,508.8	2,502.1	2,706.0	2,709.3	3,100.6	3,200.7	2,791.3	2,943.4	3,055.1	2,841.7
Latin America:											
Argentina	432.0	417.8	417.8	485.1	484.1	431.6	419.0	434.6	444.3	473.2	429.3
Brazil	383.4	299.1	299.1	236.7	236.7	276.8	291.3	300.9	351.1	309.6	257.9
Chile	219.3	261.5	261.5	252.5	252.5	250.9	238.8	263.1	260.4	241.1	245.4
Colombia	214.2	178.4	178.4	169.0	169.0	158.7	165.2	157.3	162.7	190.4	200.6
Cuba	9.6	8.1	8.1	8.7	8.7	8.9	8.4	8.4	8.4	8.2	7.6
Mexico	702.6	631.7	631.7	722.9	720.2	722.2	747.4	720.7	745.1	813.1	788.8
Panama	119.9	149.7	149.7	170.0	170.0	160.0	153.1	136.8	136.4	141.7	150.1
Peru	257.2	249.2	249.2	274.4	274.4	281.2	267.2	258.0	276.1	272.1	277.6
Uruguay	137.1	160.8	160.8	146.8	146.8	143.5	152.1	142.6	140.3	144.3	138.3
Venezuela	738.1	707.1	707.1	793.5	793.5	851.5	770.2	729.7	814.5	779.9	742.4
Other Latin American Republics	519.2	522.2	522.2	523.2	523.2	512.1	559.5	578.7	603.1	579.4	591.7
Bahamas and Bermuda	165.1	176.8	176.8	233.1	233.1	275.6	252.1	242.3	241.8	225.5	219.3
Netherlands Antilles and Surinam	113.1	103.8	103.8	111.2	111.2	108.1	89.0	86.4	90.3	85.9	99.5
Other Latin America	16.7	16.8	16.8	18.3	18.3	17.6	17.3	18.8	24.7	24.6	24.8
Total Latin America	4,027.5	3,882.9	3,882.9	4,145.3	4,141.7	4,198.6	4,130.5	4,078.4	4,299.0	4,289.2	4,173.2
Asia:											
China Mainland	34.9	35.7	35.7	36.4	36.4	36.6	36.4	36.6	36.0	36.1	36.2
Hong Kong	113.2	141.8	141.8	214.6	216.6	224.1	225.5	228.3	220.8	237.5	243.4
India	83.7	179.9	179.3	354.4	354.4	328.6	351.3	318.8	342.2	368.2	383.9
Indonesia	30.6	54.4	54.4	34.0	34.0	39.9	42.5	39.3	46.2	40.8	73.9
Israel	127.2	116.6	115.4	138.4	138.4	126.7	147.4	121.9	130.7	138.7	143.0
Japan	3,013.9	2,690.8	2,671.3	2,567.1	2,600.6	2,495.8	2,544.7	2,539.5	2,537.3	2,483.2	2,536.9
Korea	107.7	172.5	161.9	175.7	175.7	194.7	181.5	173.9	185.3	177.8	172.1
Philippines	303.8	286.3	285.3	291.4	291.2	298.7	294.9	292.9	287.7	267.3	270.6
Taiwan	210.6	231.6	227.8	225.8	222.2	216.4	211.5	208.9	196.3	197.2	196.0
Thailand	542.4	598.3	598.3	630.3	630.3	654.9	660.5	669.1	691.9	689.7	689.4
Other Asia	717.5	791.4	779.0	858.1	859.5	829.9	843.2	764.3	740.3	728.8	654.9
Total Asia	5,285.5	5,299.3	5,250.3	5,526.2	5,559.4	5,446.4	5,539.3	5,393.6	5,414.7	5,365.2	5,400.4
Africa:											
Congo (Kinshasa)	11.8	14.7	14.7	32.8	32.8	30.2	29.7	28.2	26.6	25.1	21.4
Morocco	16.8	31.8	31.5	17.8	17.8	16.5	21.6	21.7	14.1	9.7	21.0
South Africa	51.3	71.4	71.4	60.5	60.5	61.0	52.9	57.0	53.6	59.7	46.8
United Arab Republic (Egypt)	30.5	39.0	39.0	16.1	16.1	18.1	15.1	17.2	19.3	20.2	19.5
Other Africa	169.9	229.6	228.8	221.3	221.3	200.6	315.0	214.9	252.0	256.7	261.3
Total Africa	280.3	386.6	385.4	348.6	348.6	326.4	434.3	339.0	365.7	371.3	370.0
Other Countries:											
Australia	253.7	243.4	243.4	282.9	282.9	284.7	253.5	258.0	270.0	284.5	239.2
All other	24.4	22.1	22.1	27.2	27.2	26.8	32.8	28.8	25.0	25.4	29.1
Total other countries	278.1	265.5	265.5	310.1	310.1	311.5	286.3	286.8	295.0	309.9	268.3
International and regional:											
International	1,361.4	1,269.7	1,269.7	1,177.0	1,177.0	1,185.8	1,113.3	1,254.0	1,325.7	1,165.8	1,216.5
European regional	10.0	8.6	8.6	6.1	6.1	6.6	28.8	10.8	11.2	8.5	10.2
Latin American regional	107.1	72.8	72.8	78.2	73.2	74.5	72.4	70.7	67.1	69.4	74.2
Asian regional	-	29.6	29.6	21.0	21.0	16.5	12.5	10.7	11.4	10.9	10.7
African regional	-	-	-	.5	.5	.1	.1	.1	3.0	.2	.2
Total international and regional	1,478.6	1,380.6	1,380.6	1,282.9	1,277.9	1,283.5	1,227.1	1,346.3	1,418.4	1,254.8	1,311.7
Grand total	25,550.7	27,723.7 2/	27,599.3 2/	30,697.3r 2/	30,546.0 2/	30,700.2	30,947.5	30,096.6	30,582.1	30,745.6 3/	30,159.2

1/ For exclusions see headnote on page 88.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Grand total includes liabilities to foreigners previously held but first reported as of May 31, 1968; as of that date such liabilities amounted to $22.9 million.

4/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

* Less than $50,000.

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Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1968					
	1965	1966 2/		1967 2/		January	February	March	April	May p 3/	June p
Europe:											
Austria	8.5	16.2	16.2	16.6	16.1	8.9	9.2	7.5	6.7	5.8	6.6
Belgium-Luxembourg 4/	52.3	66.9	66.9	65.9	83.4	56.6	63.7	57.5	56.8	61.9	61.0
Denmark	37.4	61.8	61.8	37.1	37.1	34.4	32.3	38.7	30.3	37.9	30.4
Finland	87.1	90.6	90.6	78.2	78.2	77.7	77.0	76.8	76.6	70.8	70.0
France	72.2	73.2	73.6	87.6	87.6	60.1	73.6	59.1	65.5	83.2	58.3
Germany	190.2	214.6	227.2	176.0	179.4	151.4	140.0	115.7	113.0	100.1	133.3
Greece	13.2	16.5	16.5	19.1	19.1	19.4	18.6	14.2	17.0	17.3	17.1
Italy	110.2	108.0	110.5	58.4	58.4	50.9	54.9	58.4	65.3	72.4	86.7
Netherlands	38.3	40.2	40.2	34.7	34.7	38.0	36.7	30.7	37.7	42.3	36.7
Norway	51.4	75.6	75.6	61.2	61.2	60.8	55.3	54.8	59.2	55.5	43.6
Portugal	25.5	41.4	41.4	25.8	25.8	22.0	19.3	16.3	16.2	17.3	15.2
Spain	50.1	67.4	67.4	54.4	54.4	54.4	53.3	75.5	73.1	49.8	51.9
Sweden	51.9	74.1	75.4	75.4	75.4	65.5	58.4	59.1	61.5	62.4	55.8
Switzerland	73.0	83.0	88.0	97.6	98.0	105.6	106.2	76.2	93.5	104.1	76.2
Turkey	42.1	52.2	52.2	37.5	37.5	37.4	37.4	28.1	33.5	34.3	41.0
United Kingdom	216.0	209.9	193.3	242.2	242.2	230.3	249.5	240.7	238.4	278.6	266.8
Yugoslavia	27.8	19.4	19.4	13.4	13.4	14.7	15.1	14.8	16.7	19.3	20.2
Other Western Europe 4/	28.0	36.6	39.6	30.1	12.6	23.8	11.0	10.9	11.8	10.8	11.1
U.S.S.R.	5.5	2.0	2.0	2.7	2.7	2.8	1.8	1.3	2.9	1.5	.2
Other Eastern Europe	27.2	16.2	16.2	18.2	18.2	21.0	20.3	23.4	25.4	31.1	25.6
Total Europe	1,207.6	1,366.0	1,374.0	1,232.2	1,235.6	1,135.7	1,133.4	1,060.0	1,101.1	1,156.4	1,107.8
Canada	669.3	620.0	611.3	610.8	610.8	553.7	547.1	527.1	510.0	490.0	490.0
Latin America:											
Argentina	231.7	193.5	187.5	220.8	220.8	217.8	227.5	197.6	208.2	209.6	194.8
Brazil	94.1	114.5	112.4	173.3	173.3	196.7	220.6	213.3	232.9	248.9	238.2
Chile	174.1	158.7	158.2	179.1	179.1	195.2	185.3	187.3	175.5	156.4	165.5
Colombia	270.1	307.7	305.3	217.5	217.5	200.9	193.2	190.4	187.6	189.9	202.0
Cuba	16.4r	16.2	16.2	16.1	16.1	14.7	14.6	14.6	14.6	14.6	14.5
Mexico	673.7	766.5	757.4	960.4	960.4	954.1	994.4	1,010.4	983.0	977.4	972.5
Panama	58.5	83.9	85.2	46.5	46.5	52.3	51.6	52.6	52.4	49.8	51.5
Peru	170.3	210.7	211.6	248.5	248.5	247.5	245.6	233.0	230.5	229.4	220.1
Uruguay	44.7	44.5	44.5	41.6	41.6	40.1	37.5	39.7	35.1	30.2	31.0
Venezuela	220.0	225.7	219.7	225.9	225.9	224.4	227.5	220.7	214.3	210.8	210.6
Other Latin American Republics	250.1	272.0	261.0	288.9	288.9	266.2	252.0	253.9	260.7	264.6	262.8
Bahamas and Bermuda	52.5	60.7	60.7	62.6	62.6	53.2	45.6	61.6	71.3	76.9	109.3
Netherlands Antilles and Surinam	14.0	17.6	17.6	9.6	9.6	9.5	9.5	9.0	9.6	11.2	13.5
Other Latin America	23.0	17.1	15.9	18.2	18.2	19.5	17.7	18.2	18.8	18.9	17.8
Total Latin America	2,293.2	2,489.2	2,453.2	2,709.3	2,709.3	2,692.2	2,722.7	2,702.1	2,694.6	2,688.8	2,704.0
Asia:											
China Mainland	1.2	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7
Hong Kong	28.9	30.8	30.9	27.6	30.0	27.8	30.5	30.0	26.6	30.5	33.3
India	17.3	16.5	16.5	9.6	9.6	13.9	12.2	11.9	14.7	11.7	14.6
Indonesia	1.8	5.9	5.9	5.3	5.3	5.2	8.6	8.9	9.9	9.6	24.2
Israel	86.0	98.4	98.4	57.3	57.3	50.3	46.5	46.7	50.9	53.8	55.8
Japan	2,768.0	2,502.5	2,571.7	3,147.3	3,154.4	3,181.1	3,212.9	3,213.2	3,223.1	3,105.0	3,047.5
Korea	21.6	30.7	30.7	58.9	58.9	48.3	51.7	53.8	53.7	51.1	52.7
Philippines	229.6	220.1	220.5	295.0	295.9	289.7	305.0	304.6	278.6	290.5	293.4
Taiwan	14.5	14.1	14.7	37.2	37.2	41.3	43.8	43.9	42.2	41.2	38.4
Thailand	82.1	81.0	81.0	99.6	99.7	105.1	107.1	92.0	90.4	93.1	89.8
Other Asia	107.5	134.1	135.0	136.5	136.5	125.4	128.0	128.6	127.1	127.4	125.6
Total Asia	3,358.4	3,134.8	3,206.0	3,875.0	3,885.5	3,888.7	3,947.0	3,934.2	3,917.8	3,814.7	3,776.1
Africa:											
Congo (Kinshasa)	1.3	.8	.8	1.1	1.1	1.1	1.3	1.4	2.1	4.4	4.3
Morocco	1.6	1.7	1.7	2.1	2.1	1.9	2.5	1.7	3.3	5.0	7.4
South Africa	33.6	50.3	50.3	36.5	36.5	36.8	38.6	36.9	39.0	40.3	39.9
United Arab Republic (Egypt)	42.6	25.1	25.1	10.9	10.9	11.8	10.8	10.6	14.2	15.6	14.7
Other Africa	60.0	68.6	68.6	51.9	51.9	49,4	63.8	55.4	46.2	50.5	53.2
Total Africa	139.1	146.6	146.6	102.5	102.5	101.1	117.0	106.1	104.8	115.7	119.6
Other Countries:											
Australia	52.0	51.9	51.9	54.3	54.3	57.5	59.2	54.7	53.0	54.0	50.8
All other	14.8	9.8	9.8	13.0	13.0	12.7	11.9	12.9	11.9	13.9	12.5
Total other countries	66.8	61.7	61.7	67.3	67.3	70.2	71.1	67.6	64.9	67.9	63.3
International and regional	.2	.7	.7	.2	.2	.2	.2	.3	.4	.1	.8
Grand total	7,734.5	7,818.9 2/	7,853.4 2/	8,597.3 3/	8,611.1 3/	8,441.7	8,538.4	8,397.3	8,393.6	8,333.6 3/	8,261.6

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Grand total includes claims previously held but first reported as of May 31, 1968; as of that date such claims amounted to $19.2 million.

4/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

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Section II - Summary by Countries

Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1968					
	1964	1965	1966	1967	January	February	March	April	May p 1/	June p
Europe:										
Austria	134.9	77.3	27.6	12.4	7.2	5.5	6.0	5.3	5.8	5.8
Belgium-Luxembourg 2/	86.5	95.1	103.6	73.2	70.7	70.8	70.6	70.6	63.5	61.9
Denmark	56.8	43.4	28.7	10.5	9.8	10.7	10.4	9.4	5.1	3.1
Finland	66.1	67.2	74.5	67.5	63.7	61.2	59.1	52.6	51.2	51.3
France	66.3	58.4	42.9	46.0	44.[illegible]	46.5	46.3	39.4	37.0	36.4
Germany	159.5	193.2	129.1	61.2	53.	37.2	34.0	54.3	53.0	41.6
Greece	50.3	84.0	97.9	79.5	89.	89.0	96.9	94.5	92.4	84.9
Italy	382.7	342.1	199.6	58.4	50.2	51.2	50.4	48.5	41.4	39.8
Netherlands	15.2	7.3	5.0	1.1	1.1	1.0	.9	.9	.9	.9
Norway	274.8	221.9	187.6	126.0	117.8	112.8	110.5	105.5	102.4	99.4
Portugal	82.4	90.[illegible]	70.5	47.3	44.8	46.3	43.0	41.2	33.2	32.1
Spain	73.1	72.4	63.9	42.0	59.5	58.1	59.6	60.3	63.3	63.3
Sweden	109.1	93.4	60.1	31.9	31.0	30.8	25.9	23.0	22.9	22.0
Switzerland	37.3	37.5	16.4	11.0	10.3	10.3	9.7	8.6	8.4	5.4
Turkey	.8	2.0	1.8	1.5	1.3	1.3	1.3	1.3	1.3	1.3
United Kingdom	87.4	86.0	69.5	55.9	56.9	55.5	54.0	65.1	65.1	65.5
Yugoslavia	3.3	4.4	8.6	12.2	11.9	11.8	11.8	11.5	11.8	12.2
Other Western Europe 2/	19.9	10.5	12.4	19.3	19.0	18.9	14.6	14.5	18.3	20.1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13.3	5.5	12.8	19.3	21.4	20.0	20.0	19.8	20.3	19.6
Total Europe	1,719.6	1,591.8	1,212.5	776.1	764.8	738.8	725.1	726.4	697.3	666.8
Canada	327.3	358.4	325.9	413.3	415.8	399.7	401.3	421.3	415.1	401.9
Latin America:										
Argentina	86.7	66.3	65.7	150.8	155.8	153.7	153.1	157.4	148.4	137.6
Brazil	169.1	152.2	119.8	103.4	101.5	98.6	87.1	93.3	103.4	89.2
Chile	17.5	52.7	45.1	60.2	53.4	53.2	53.9	49.2	52.9	54.6
Colombia	47.3	73.9	78.1	65.5	64.9	62.5	60.1	60.5	62.5	60.3
Cuba	.6	.6	.6	.6	.6	.6	-	-	-	-
Mexico	512.0	476.8	513.4	601.9	584.0	569.4	553.9	562.8	564.3	582.4
Panama	80.1	73.2	71.2	70.3	67.3	68.7	65.9	65.0	64.6	66.4
Peru	49.1	89.1	150.2	182.7	181.4	163.7	161.8	159.1	148.3	145.2
Uruguay	37.0	44.2	50.2	64.9	58.8	58.8	56.8	54.6	53.2	48.6
Venezuela	100.6	98.3	88.9	90.4	77.3	74.0	77.5	80.0	83.1	86.4
Other Latin American Republics	99.2	119.0	124.2	128.0	124.5	127.0	125.7	126.7	121.6	127.3
Bahamas and Bermuda	37.2	39.2	21.4	20.7	27.5	27.0	25.5	24.9	23.4	23.0
Netherlands Antilles and Surinam	33.8	8.0	14.9	13.8	13.8	13.8	13.7	13.9	13.9	13.9
Other Latin America	5.0	2.0	1.8	2.5	2.6	2.6	2.5	2.5	2.5	2.2
Total Latin America	1,275.3	1,295.6	1,345.5	1,555.8	1,513.5	1,473.6	1,437.6	1,449.9	1,442.0	1,437.2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2.0	2.6	3.8	2.7	2.4	2.3	1.9	1.8	1.2	1.2
India	30.9	34.5	33.4	36.0	32.6	34.0	33.6	37.2	40.9	44.0
Indonesia	*	*	*	*	.5	.5	2.5	2.5	2.5	2.5
Israel	28.6	27.8	27.0	22.6	20.1	23.2	24.0	24.0	23.4	23.2
Japan	429.9	444.7	325.6	179.8	176.2	175.4	171.7	164.[illegible]	151.5	151.7
Korea	3.7	3.[illegible]	4.2	48.5	48.4	51.4	57.1	77.8	136.3	136.6
Philippines	144.2	250.5	223.4	195.2	202.0	200.6	196.2	194.4	207.2	210.6
Taiwan	3.4	4.8	5.3	5.7	5.8	5.4	5.4	8.0	8.0	7.9
Thailand	7.8	5.3	10.1	18.2	18.2	18.1	18.3	18.5	19.6	19.4
Other Asia	34.1	61.7	101.4	104.2	99.8	105.7	108.7	111.7	113.1	113.7
Total Asia	684.5	835.8	734.1	612.8	606.0	616.5	619.5	640.0	703.6	710.6
Africa:										
Congo (Kinshasa)	14.3	6.6	3.2	.9	.9	.7	.7	.6	.6	.6
Morocco	.1	.1	.6	1.0	.9	1.0	1.0	1.0	1.1	1.0
South Africa	22.8	38.1	61.2	34.8	40.8	40.9	37.0	41.5	40.2	38.2
United Arab Republic (Egypt)	.5	11.9	4.0	8.3	8.3	8.5	8.5	9.0	4.5	4.6
Other Africa	118.2	151.0	160.0	187.6	176.3	181.8	179.2	185.0	172.3	170.6
Total Africa	155.9	207.8	228.9	232.6	227.1	232.8	226.3	237.1	218.7	215.0
Other countries:										
Australia	114.8	196.6	300.1	268.7	268.6	268.6	244.6	242.7	256.3	248.7
All other	6.8	30.4	31.7	32.7	34.1	34.3	35.4	35.9	35.8	35.9
Total other countries	121.6	227.0	331.8	301.4	302.7	302.9	280.0	278.6	292.1	284.6
International and regional	.7	.6	1.0	2.8	2.8	2.9	2.8	2.8	2.8	2.7
Grand total	4,284.7	4,516.9	4,179.7	3,894.8	3,832.8	3,767.4	3,692.6	3,756.2	3,771.6 1/	3,718.9

1/ Grand total includes claims previously held but first reported as of May 31, 1968; as of that date such claims amounted to $75.7 million.

2/ Through November 1967, Luxembourg included in "Other Western Europe."

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* Less than $50,000.

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through June p	January	February	March	April	May p	June p
Europe:										
Austria	5	-29	33	-1	-1	-	-	-	-	-
Belgium-Luxembourg 2/	126	-443	-208	-550	-	-	6	-61	-495	-
Denmark	-540	-1,101	-867	-229	-105	-	-59	-50	-15	-
Finland	-33	-	-	1,000	-	-	-	-	1,000	-
France	-926	241	-35	-67	91	57	-7	5	-211	-2
Germany	204	-92	1,215	-4	-	-	-3	-	-	-1
Greece	-24	-20	-63	-	-	-	-	-	-	-
Italy	508	356	7,835	-2,981	16	-2,991	4	8	-11	-7
Netherlands	1,116	-1,301	-268	-91	-100	2	20	-	-13	-
Norway	-48,866	1,942	16	-4,613	-501	-1,100	-37	-7	-2,982	14
Portugal	22	3	-30	-	-	-	-	-	-	-
Spain	141	429	-215	-958	-	15	16	-902	-95	8
Sweden	-15,719	-254	-22	2,000	-	-	-	2,000	-	-
Switzerland	9,998	3,768	-1,534	-367	355	209	-154	-32	259	-1,004
Turkey	17	-	-	-	-	-	-	-	-	-
United Kingdom	139,205	-205,275	31,841	51,933	9,480	25,485	7,872	7,765	-3,200	4,531
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	784	615	189	-14,167	-14	-17	-12,997	-	-639	-500
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-172	-178	-88	-41	-	-41	-	-	-	-
Total Europe	85,846	-201,339	37,799	30,864	9,221	21,619	-5,339	8,726	-6,402	3,039
Canada	-14,280	15,638	23,990	-338,681	-189,045	-63,450	-85,625	-633	545	-473
Latin America:										
Argentina	24	-139	-64	-105	-	-20	-	-	-	-85
Brazil	32	-6	51	-19	-19	-	-	-	-	-
Chile	-6	12	-	104	-	-	104	-	-	-
Colombia	19	2	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-647	270	-127	-223	-229	-6	-	-13	-	25
Panama	138	620	582	-1,078	16	158	-1,135	6	39	-162
Peru	-76	-29	-119	-5	17	-	-	-	-22	-
Uruguay	-28	-7	-	-	-	-	-	-	-	-
Venezuela	114	135	10	24	-	-	17	1	6	-
Other Latin American Republics	197	-219	34	148	18	79	-	-	-	51
Bahamas and Bermuda	709	-1,896	-510	119	-109	45	10	-	81	92
Netherlands Antilles and Surinam	1,130	-798	-289	1,426	1,489	-	-25	-119	110	-29
Other Latin America	-	-62	114	-26	-	-29	1	-	1	1
Total Latin America	1,606	-2,117	-318	365	1,183	227	-1,028	-125	215	-107
Asia:										
China Mainland	-10	-	-	-	-	-	-	-	-	-
Hong Kong	12	-49	-509	-262	-131	43	-	5	20	-199
India	11	-5	-	25	-	-	35	-	-10	-
Indonesia	-	-	11	-	-	-	-	-	-	-
Israel	101	-146	-	10	-	-	10	-	-	-
Japan	3,984	-23	195	885	-	-	-	-	885	-
Korea	-	-	-2	-	-	-	-	-	-	-
Philippines	-61	-105	-12	-3	-	-3	-	-	-	-
Taiwan	1	25	-	-460	-	-460	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-2,046	-216	12,611	98	-	-1	79	20	-	-
Total Asia	1,992	-519	12,294	293	-131	-421	124	25	895	-199
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	4	-	-	-	-	-	-	-	-	-
South Africa	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	4	3	-	-	-	-	-	-	-	-
Other Africa	8	-506	4,186	-	-	-	-	-	-	-
Total Africa	32	-502	4,186	-	-	-	-	-	-	-
Other countries:										
Australia	68	-19	-2	1	-	-	1	-	-	-
All other	9	-7	-	-	-	-	-	-	-	-
Total other countries	77	-26	-2	1	-	-	1	-	-	-
International and regional:										
International	-148,393	-428,682	-81,583	-39,330	-	-	-130	-	-39,200	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-2,722	1,718	-40,339	2,220	724	263	168	232	403	430
Asian regional	-	-	502	-	-	-	-	-	-	-
Total international and regional	-151,115	-426,964	-121,420	-37,110	724	263	38	232	-38,797	430
Grand total	-75,842	-615,829	-43,471	-344,268	-178,048	-41,762	-91,829	8,225	-43,544	2,690

1/ For exclusions see headnote on page 88.

2/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through June p	January	February	March	April	May p	June p
Europe:										
Austria	343	44	134	2,221	83	934	866	44	293	1
Belgium-Luxembourg 1/	8,203	22,225	15,162	66,066	2,989	9,933	3,101	1,068	46,928	2,047
Denmark	-3,594	2,644	4,322	7,719	595	2,315	1,898	173	2,614	124
Finland	7	24	-22	11	-	-25	-	-3	39	-
France	17,093	50,700	113,870	81,471	10,358	21,382	6,371	690	38,249	4,421
Germany	42,665	76,315	37,821	65,459	3,966	14,579	6,985	2,127	36,147	1,655
Greece	7	29	277	216	6	-	-9	-	-126	345
Italy	4,362	16,668	21,199	39,758	3,648	16,333	7,108	1,303	10,824	542
Netherlands	50	14,971	8,911	24,634	2,215	8,344	4,264	-1,440	10,633	618
Norway	23,051	-3,581	-9,147	13,549	8,718	1,169	8,361	487	3,008	-8,194
Portugal	606	349	16	230	-36	169	-27	-10	125	9
Spain	922	1,284	-1,124	201	-55	-32	-55	99	176	68
Sweden	3,207	8,547	9,313	13,316	1,386	4,257	3,114	529	4,633	-603
Switzerland	51,195	129,545	177,076	248,705	40,487	62,188	21,670	1,934	94,197	28,229
Turkey	-87	-50	120	-	-	-	-	-	-	-
United Kingdom	-123,430	444,632	-337,412	276,686	13,119	97,013	18,386	-2,848	151,283	-267
Yugoslavia	-	-	5	2	-	-	-	-	2	-
Other Western Europe 1/	1,241	12,543	2,706	14,734	8,021	5,028	-235	-37	1,935	22
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-42	-1	-15	-	-	-	-	-	-	-
Total Europe	25,799	776,888	43,212	854,978	95,500	243,587	81,798	4,116	400,960	29,017
Canada	-4,492	-6,506	40,541	58,566	12,531	7,292	3,698	16,636	4,765	13,644
Latin America:										
Argentina	257	378	246	-32	-95	4	-43	75	28	-1
Brazil	-1,212	84	2,103	81	-12	4	18	15	-34	90
Chile	213	-175	152	156	-63	101	14	55	69	-20
Colombia	-311	164	226	407	-	-	16	114	124	153
Cuba	-1	-	10	-	-	-	-	-	-	-
Mexico	644	1,050	214	125	233	283	-414	-107	241	-111
Panama	-567	124	8,297	-585	-	-675	-285	567	-103	-89
Peru	-28	-43	80	71	131	11	10	13	27	-121
Uruguay	226	535	41	216	71	195	13	-53	58	-68
Venezuela	454	92	1,199	726	140	284	47	-58	135	178
Other Latin American Republics	251	624	736	59	24	95	-2	-120	103	-41
Bahamas and Bermuda	3,063	10,347	6,875	11,706	1,501	1,388	966	1,601	3,732	2,518
Netherlands Antilles and Surinam	-2,826	3,345	10,101	3,236	-1,187	365	-549	-577	1,929	3,255
Other Latin America	-4	-221	422	59	-5	26	65	-	-16	-11
Total Latin America	159	16,304	30,702	16,225	738	2,081	-144	1,525	6,293	5,732
Asia:										
China Mainland	-	-	-61	-	-	-	-	-	-	-
Hong Kong	1,676	2,697	-544	2,184	-45	-435	30	2,039	919	-324
India	116	-19	-2	11	1	-	15	-	-	-5
Indonesia	-204	35	-18	-4	-	-	-	-	-	-4
Israel	40	17	28,322	14,817	109	45	5,043	4,774	3,927	919
Japan	121	1,369	773	70	-6	6	58	-8	16	4
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-2	131	112	890	-	81	-74	31	734	118
Taiwan	869	1	-	10	-	-	10	-	-	-
Thailand	18	1	9	-	-	-	-	-	-	-
Other Asia	2,460	441	967	704	-100	369	-36	69	402	-
Total Asia	5,094	4,673	29,558	18,682	-41	66	5,046	6,905	5,998	708
Africa:										
Congo (Kinshasa)	-	-2	25	-5	-	-5	-	-	-	-
Morocco	-13	74	3	-11	-26	10	5	-	-	-
South Africa	-42	153	66	-12	-	-	12	-	-16	-8
United Arab Republic (Egypt)	-	1	1	-1	-	-	-1	-	-	-
Other Africa	-2,879	165	33,839	-16	-7	12	-2	-28	4	5
Total Africa	-2,934	391	33,934	-45	-33	17	14	-28	-12	-3
Other countries:										
Australia	-143	65	14,122	44	-21	-19	-1	-2	87	-
All other	-	585	1	648	618	7	20	-	-	3
Total other countries	-143	650	14,123	692	597	-12	19	-2	87	3
International and regional:										
International	14,811	243,649	113,390	-79,115	12,835	7,498	-58,368	2,641	-45,741	2,020
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-27	-	-	-	-	-	-	-
Asian regional	-	-	8,046	-	-	-	-	-	-	-
Total international and regional	14,811	243,649	121,409	-79,115	12,835	7,498	-58,368	2,641	-45,741	2,020
Grand total	38,294	1,036,049	313,479	869,983	122,127	260,529	32,063	31,793	372,350	51,121

1/ Through 1967, Luxembourg included in "Other Western Europe."
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Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through June p	January	February	March	April	May p	June p
Europe:										
Austria	-3,070	3,009	8,066	13,904	4,329	2,004	1,442	2,798	2,487	844
Belgium-Luxembourg 1/	-13,302	-2,557	12,633	8,247	2,662	1,935	5,427	-2,144	477	-110
Denmark	-190	399	-1,326	1,046	281	114	32	19	582	18
Finland	157	134	-71	-248	-12	-218	-24	-	3	3
France	-2,748	-12,624	67,652	56,987	5,544	11,516	3,728	20,994	3,360	11,845
Germany	10,348	7,501	68,448	77,252	9,891	9,222	10,013	5,637	26,626	15,863
Greece	-923	197	1,118	434	-37	-119	154	282	248	-94
Italy	-6,947	-6,383	33,706	24,294	2,442	2,589	4,232	4,136	4,710	6,185
Netherlands	-11,458	-45,488	22,425	257,522	11,145	10,065	210,547	5,779	13,036	6,950
Norway	-1,632	1,812	653	-541	-120	291	-5	-168	-652	113
Portugal	8,164	6,105	-13,873	-4,413	-41	-538	-271	353	-3,601	-315
Spain	-2,621	3,970	1,803	380	-915	483	1,019	90	-437	140
Sweden	-4,034	-1,125	1,172	-2,319	80	-153	-2	187	-1,991	-440
Switzerland	-37,127	-64,069	249,733	267,230	57,852	28,247	12,294	101,017	-12,900	80,720
Turkey	-377	-4,643	-1,568	-17	12	5	105	1	-51	-89
United Kingdom	-398,189	-524,270	-114,968	-9,501	-5,649	-4,898	-11,423	6,532	14,300	-8,363
Yugoslavia	-447	-763	-172	-1	-	-	-2	-	1	-
Other Western Europe 1/	-7,444	1,626	2,261	8,791	4,758	3,391	-504	1,018	327	-199
U.S.S.R.	-	-3	213	-	-	-	-	-	-	-
Other Eastern Europe	-93	9	293	581	188	17	119	11	1	245
Total Europe	-471,933	-637,163	338,198	699,628	92,410	63,953	236,881	146,542	46,526	113,316
Canada	46,676	230,504	264,711	205,654	49,700	15,992	24,817	66,025	14,365	34,755
Latin America:										
Argentina	655	3,314	-1,086	552	108	352	288	-656	18	442
Brazil	-115	352	46	-1,216	-99	-391	-224	-136	-219	-147
Chile	113	1,113	970	2,527	356	475	366	451	461	418
Colombia	1,535	2,866	1,865	2,157	886	-397	801	369	-147	645
Cuba	-487	-491	45	13	13	-	-	-	-	-
Mexico	-4,247	6,092	-5,769	-1,549	1,059	-304	-164	-1,517	-1,697	1,074
Panama	2,289	9,101	10,424	-3,381	-561	-2,169	-4,332	975	1,178	1,528
Peru	-1,180	1,050	573	-48	191	-15	74	21	-426	107
Uruguay	-6,386	39	-3,512	377	677	-94	-1,273	-310	488	889
Venezuela	6,963	13,651	5,526	3,833	1,039	304	610	764	723	393
Other Latin American Republics	-984	-478	216	92	984	157	-1,928	183	648	48
Bahamas and Bermuda	-1,135	15,503	49,080	43,650	9,000	-5,421	-10,611	26,443	10,418	13,821
Netherlands Antilles and Surinam	-10,780	-3,164	24,940	6,962	1,710	-905	2,043	8,450	3,181	-7,517
Other Latin America	127	-227	1,061	664	235	928	159	-556	-78	-24
Total Latin America	-13,632	48,721	84,379	54,633	15,598	-7,480	-14,191	34,481	14,548	11,677
Asia:										
China Mainland	11	7	-	37	36	2	-	-	-	-1
Hong Kong	11,275	1,480	30,502	14,020	2,864	-521	-2,289	6,222	2,445	5,299
India	-14	-106	60	-61	24	-56	-34	29	15	-39
Indonesia	19	12	-469	-152	-57	-51	-1	-14	-39	10
Israel	1,166	2,620	2,049	2,251	681	833	-47	375	-547	956
Japan	549	2,546	1,924	1,464	641	565	-228	414	-400	472
Korea	-3	16	47	102	2	8	19	18	35	20
Philippines	-	-83	855	11,460	390	1,418	1,779	1,342	2,616	3,915
Taiwan	-2,216	31	1,779	-425	-112	7	-380	-20	76	4
Thailand	-60	-299	270	18	26	-30	62	-13	-6	-21
Other Asia	8,473	7,553	11,962	14,941	75	2,972	662	958	2,125	8,149
Total Asia	19,200	13,777	48,979	43,655	4,570	5,147	-457	9,311	6,[illegible]	18,764
Africa:										
Congo (Kinshasa)	111	104	80	-62	-	-27	25	13	10	-83
Morocco	192	163	65	78	41	55	-55	24	28	-15
South Africa	-36	-221	-157	455	-41	-301	450	102	114	131
United Arab Republic (Egypt)	-36	70	16	31	10	1	-	-3	15	8
Other Africa	-1,577	598	-266	3,313	2,788	208	145	5	-237	404
Total Africa	-1,346	714	-262	3,815	2,798	-64	565	141	-70	445
Other countries:										
Australia	-1,274	297	-787	-41	-62	-35	-119	-61	126	110
All other	2,974	2,628	4,070	1,510	842	196	149	86	363	-126
Total other countries	1,700	2,925	3,283	1,469	780	161	30	25	489	-16
International and regional:										
International	6,011	7,196	14,048	5,814	1,167	282	-310	4,233	-98	540
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	25	-	49	-	-	-	-	-	-	-
Total international and regional	6,036	7,196	14,097	5,814	1,167	282	-310	4,233	-98	540
Grand total	-413,299	-333,326	753,385	1,014,668	167,023	77,991	247,335	260,758	82,080	179,481

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through June p	January	February	March	April	May p	June p
Europe:										
Austria	1,247	-16,064	-13,299	889	57	156	254	284	58	80
Belgium-Luxembourg 1/	9,787	74,042	33,234	20,252	-87	3,459	8,044	3,357	4,902	577
Denmark	-8,855	4,137	-16,161	-4,992	487	1,103	-7,859	396	186	695
Finland	-25,842	1,009	-10,376	2,904	877	-791	2,819	201	-627	425
France	23,887	28,322	30,156	3,507	-2,350	3,729	1,129	3,069	-1,622	-448
Germany	9,138	-8,576	37,479	15,491	3,475	2,637	1,400	5,260	709	2,010
Greece	15	14	2,101	735	-	-	1,027	-	-	-292
Italy	10,522	59,797	31,683	-4,312	872	4,280	-12,601	2,192	890	55
Netherlands	3,488	-1,759	-3,931	-43,085	-124	-48,598	-203	-155	-3	-2
Norway	-4,073	-969	-1,650	-2,864	2,025	156	2,401	206	-8,407	755
Portugal	-20,004	-11,481	1,754	2,510	439	31	647	1,045	201	147
Spain	-281	-332	-3,499	-10,005	-	10	-5,040	-5,021	4	42
Sweden	-34,244	-8,422	-1,561	1,143	-242	545	162	1,760	-195	-887
Switzerland	85,147	62,582	53,914	2,458	-3,822	15,843	-4,343	-3,687	2,231	-3,764
Turkey	-147	-327	-49	2	-	-	-	-	-	2
United Kingdom	-43,759	-6,764	31,790	23,531	2,209	7,913	4,970	5,643	743	2,053
Yugoslavia	-	528	400	-607	-	-	-500	-	-107	-
Other Western Europe 1/	-29,588	-81,867	-32,112	4,235	-424	2,828	2,985	-748	-446	40
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	102	2	52	-	-	-	-	-	-	-
Total Europe	-23,460	93,872	139,925	5,792	3,392	-6,699	-4,708	13,802	-1,483	1,488
Canada	-823,238	-829,023	-750,842	-467,949	-106,624	-103,681	-3,174	-149,760	-28,216	-76,494
Latin America:										
Argentina	-6,534	-4,651	15,907	-16,406	-99	-30	13	4,968	28	-21,286
Brazil	2,633	19,315	13,327	-8,307	133	271	34	-8,872	12	115
Chile	1,233	3,299	2,246	1,002	-5	184	141	207	474	1
Colombia	1,788	280	-1,137	-370	30	-80	1	-308	-75	62
Cuba	-4	-	-	-	-	-	-	-	-	-
Mexico	-31,019	-1,905	-10,728	-48,618	31	-6,125	-34,917	-7,905	3,794	-3,496
Panama	1,661	311	995	2,051	-104	2,945	-88	27	-739	10
Peru	801	-19,266	-1,618	-1,432	-174	-269	-348	-59	-133	-449
Uruguay	2,852	3,166	-83	56	-38	-20	25	176	62	-149
Venezuela	-5,017	3,203	16,239	-3,088	-151	9	2,364	870	-6,010	-170
Other Latin American Republics	208	-8,007	-1,633	1,497	-74	64	962	258	-202	489
Bahamas and Bermuda	-2,688	-16,941	2,713	2,537	-176	262	-1,531	3,391	-1,402	1,993
Netherlands Antilles and Surinam	-1,981	3,793	1,398	-1,090	84	-1,887	475	-325	171	392
Other Latin America	883	254	-2,480	-802	173	-180	-165	-210	-210	-210
Total Latin America	-35,184	-17,149	35,146	-72,970	-370	-4,856	-33,034	-7,782	-4,230	-22,698
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	837	1,393	2,534	-224	-164	119	-115	523	361	-948
India	5	1,252	-2,657	1,760	800	-	974	-	-14	-
Indonesia	-22	-14	-13	-2,000	-2,000	-	-	-	-	-
Israel	-76,273	-54,802	-180,947	-33,542	-10,306	-3,540	-2,050	-3,198	-6,310	-8,138
Japan	-48,250	8,552	-5,994	5,382	677	752	1,134	466	836	1,517
Korea	-	-	1,000	1	-	1	-	-	-	-
Philippines	-14,124	-1,549	-4,420	-860	-623	29	-18	-285	12	25
Taiwan	-1	739	1,761	10	1	-	2	5	-	2
Thailand	6,990	9,790	365	-792	-270	-99	-164	-261	1	1
Other Asia	-10,675	30,004	35,509	30,399	-306	25	8,281	992	22,334	-927
Total Asia	-141,513	-4,635	-152,862	134	-12,191	-2,713	8,044	-1,758	17,220	-8,468
Africa:										
Congo (Kinshasa)	2	-1	11	-	-	-	-	-	-	-
Morocco	9	26	212	2	-	-	-	2	-	-
South Africa	4,476	4,466	2,357	355	955	-58	28	12	8	-590
United Arab Republic (Egypt)	-2	-	-1	-	-	-	-	-	-	-
Other Africa	-1,076	11,542	-21,116	-47,724	-1,333	-3,611	-28,258	101	-1,657	-12,966
Total Africa	3,409	16,033	-18,537	-47,367	-378	-3,669	-28,230	115	-1,649	-13,556
Other countries:										
Australia	-42,291	20,376	-10,236	6,156	1,047	196	1,090	2,193	935	695
All other	-14,996	-21,850	-15,485	1,673	48	-205	380	286	312	852
Total other countries	-57,287	-1,474	-25,721	7,829	1,095	-9	1,470	2,479	1,247	1,547
International and regional:										
International	-153,219	-111,473	-264,207	-2,714	-64,213	6,307	-33,492	-57,630	143,665	2,649
European regional	-11,573	-20,339	-16,280	441	64	46	13	223	48	47
Latin American regional	-	-40,000	-111,911	452	-	3,602	-	3,650	-6,800	-
Total international and regional	-164,792	-171,812	-392,398	-1,821	-64,149	9,955	-33,479	-53,757	136,913	2,496
Grand total	-1,242,065	-914,188	-1,165,289	-576,352	-179,225	-111,672	-93,111	-196,661	119,802	-115,485

1/ Through 1967, Luxembourg included in "Other Western Europe."
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Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through June p	January	February	March	April	May p	June p
Europe:										
Austria	-13	-653	-58	-279	-1	-	-7	48	-	-319
Belgium-Luxembourg 1/	4,967	-2,323	-1,827	1,081	1,116	757	541	-496	-2,[illegible]	1,258
Denmark	274	12	40	-5	-14	152	-146	-	-4	7
Finland	-261	-59	-1,301	8	-	-	8	-	-	-
France	-17,729	7,283	-52,273	-12,322	-1,569	-2,144	3,598	-3,572	-8,[illegible]97	-338
Germany	27,459	27,517	-23,554	8,121	160	846	5,070	407	948	684
Greece	5	-205	41	-29	-6	-6	-3	-2	-1	-11
Italy	789	-1,360	-7,698	-718	472	467	360	-2,053	-272	408
Netherlands	90,199	92,039	48,361	19,585	4,924	6,069	5,713	1,640	544	695
Norway	-116	-37	-389	-66	-17	-33	-26	22	24	-36
Portugal	85	249	107	-19	-	46	-107	12	39	-8
Spain	1,078	189	-6,491	-6,882	-591	3	-15	-6,520	104	137
Sweden	5,631	5,775	1,106	-51	-25	-100	-6	-	31	49
Switzerland	14,786	22,556	-16,289	11,378	2,777	-466	-1,638	2,759	3,243	4,703
Turkey	205	-499	-54	-2	-2	-	-	-	-	-
United Kingdom	4,600	-31,317	-78,610	-57,469	-7,091	-5,949	-37,904	770	-5,329	-1,966
Yugoslavia	-505	4	-	-1	-	-	-	-	-1	-
Other Western Europe 1/	440	803	2,405	361	38	316	33	-39	27	-14
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	22	2	-	-	-	-	-	-	-	-
Total Europe	131,916	119,976	136,484	-37,309	177	-43	-24,529	-7,024	-11,139	5,249
Canada	164,116	102,608	-19,706	-40,165	-9,[illegible]87	-8,265	-5,708	2,201	-8,698	-1[illegible],008
Latin America:										
Argentina	224	-785	159	-3,950	6	52	26	-58	17	-3,993
Brazil	-67	-151	655	-8	-13	-8	49	23	-37	-22
Chile	481	-272	-143	88	-16	-1	-6	-11	75	47
Colombia	126	134	-96	261	21	4	-12	56	-31	223
Cuba	15	-	31	-	-	-	-	-	-	-
Mexico	-7,916	122	-3,150	-2,507	-757	203	-96	-665	-647	-545
Panama	-794	-473	-77	-6,661	429	98	-7,241	90	-13	-24
Peru	348	96	115	-487	-7	-2	85	-35	18	-546
Uruguay	-370	-680	-740	-971	-22	-886	9	4	-77	1
Venezuela	89	468	435	69	33	22	-68	-140	184	38
Other Latin American Republics	159	-1,575	-978	-134	-45	-48	-14	12	-205	166
Bahamas and Bermuda	-10,929	13,238	6,866	2,751	-122	893	678	441	-183	1,044
Netherlands Antilles and Surinam	-1,045	-1,795	-556	-1,954	-453	-209	-315	-394	-240	-343
Other Latin America	-100	-147	-100	-168	-13	-12	-	25	-168	-
Total Latin America	-19,779	8,180	2,421	-13,671	-959	104	-6,905	-652	-1,307	-3,954
Asia:										
China Mainland	4	1	-	-	-	-	-	-	-	-
Hong Kong	1,575	855	-2,210	2,256	288	652	1,658	245	231	-818
India	-38	1	-4	-51	-	-	-24	-18	-4	-5
Indonesia	3	-1	-2	-3	-	-3	-	-	-	-
Israel	145	60	69	51	-21	29	16	11	17	-1
Japan	9,177	-3,095	-8,675	-5,335	473	-963	-360	-347	-491	-3,648
Korea	-	-	-2	-347	-178	-174	3	-	-	-
Philippines	-1,912	-46	11,615	383	5	-108	160	205	46	75
Taiwan	-13	10	6	-43	-8	-	-	-	-30	-5
Thailand	1	-13	-121	-5	-	-7	-	-2	-	4
Other Asia	224	307	-186	1,232	-25	103	152	-13	1,054	-39
Total Asia	10,766	-1,921	490	-1,862	534	-469	1,605	82	823	-4,437
Africa:										
Congo (Kinshasa)	-16	-7	30	-4	1	1	-	-2	-4	-
Morocco	-30	37	5	17	2	-	-4	19	-	-
South Africa	-291	-78	-709	-10,299	-838	-902	-2,631	-357	-2,19[illegible]	-3,375
United Arab Republic (Egypt)	-7	2	-4	-	-	-	-	-	-	-
Other Africa	-155	-276	-1,053	106	50	-3	11	-4	-3	55
Total Africa	-499	-322	-1,741	-10,180	-785	-904	-2,624	-344	-2,20[illegible]	-3,320
Other countries:										
Australia	3,373	-110	-1,373	84	47	3	32	-2	17	-12
All other	-4	-62	2	16	1	1	5	2	-	6
Total other countries	3,369	-172	-1,371	100	48	4	37	-	17	-6
International and regional:										
International	360	500	-372	-487	-5	62	20	58	[illegible]	-556
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	360	500	-372	-487	-5	62	20	58	[illegible]	-556
Grand total	289,549	228,847	-156,763	-103,574	-10,677	-9,509	-38,104	-5,[illegible]79	-2[illegible]	-[illegible]

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1968					
	1964	1965	1966	1967	January	February	March	April	May p	June p
Europe:										
Austria	3	3	3	3	3	[illegible]	3	3	3	3
Belgium-Luxembourg 1/	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	13	12	12	12	12	12	11	11
Finland	1	1	1	1	1	1	1	1	2	2
France	7	7	7	7	7	[illegible]	7	7	7	7
Germany	1	1	1	2	2	2	2	2	2	2
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	2	9	9	6	6	6	6	6
Netherlands	5	6	5	5	4	4	4	4	4	4
Norway	98	49	51	51	51	49	49	49	46	46
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	1	1	1
Sweden	40	24	24	24	24	24	24	26	26	26
Switzerland	79	89	93	91	91	92	91	91	92	91
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	414	553	348	380	390	415	423	431	427	432
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	48	49	50	50	50	50	37	37	36	36
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	731	807	605	643	652	674	669	677	671	674
Canada	790	676	692	716	527	463	378	377	377	377
Latin America:										
Argentina		*	*	*		-	*	-	*	*
Brazil		*	*	*	*		*		*	*
Chile		*	*	*	*	-	*		*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	1	*	1	1	*	*	*	*	*	*
Panama	1	1	2	2	2	2	1	1	1	1
Peru	1	1	1	*	*	*	*	*	*	*
Uruguay		*	*	*	*	*	*	*	*	*
Venezuela		1	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	4	4	2	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	16	17	16	16	18	18	18	17	17	17
Other Latin America	*	*	*		*	*	*	*	*	*
Total Latin America	25	27	25	24	25	26	25	24	25	25
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	1	1	*	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	9	9	9	9	9	9	9	10	10
Korea	-	-	-	*	*	*	*	*	*	*
Philippines	*		*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	40	38	38	51	51	51	51	51	51	51
Total Asia	49	51	50	63	63	62	63	63	63	63
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco			*	*	*	*	*	*	*	
South Africa				*	*	*	*	*	*	
United Arab Republic (Egypt)	-			*	*	*	*	*	*	*
Other Africa	16	16	15	19	19	19	19	19	19	19
Total Africa	16	16	15	19	19	19	19	19	19	19
Other countries:										
Australia		*	*	*	*	*	*	-	*	*
All other	1	1	1	1	1	1	1	1	1	1
Total other countries	1	1	1	1	1	1	1	1	1	1
International and regional:										
International	827	679	250	168	168	168	168	168	129	129
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	76	74	75	35	36	36	36	36	37	37
Asian regional	-	-	-	1	1	1	1	1	1	1
Total international and regional	903	752	325	204	204	205	205	205	166	167
Grand total	2,405	2,329	1,713	1,670	1,491	1,450	1,358	1,366	1,323	1,325

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (See Table 4). For exclusions see headnote on page 88. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of June 30, 1968 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certif-icates	Other	Total	Deposits 3/	U. S. Treasury bills and certif-icates	Other	
Europe:										
Austria	163,616	158,471	31,502	74,500	52,469	5,006	4,426	571	9	1[illegible]
Belgium-Luxembourg	419,535	366,803	256,576	85,523	24,704	51,386	44,982	51	6,353	1,346
Denmark	184,807	172,785	69,639	62,610	40,536	11,402	10,601	226	575	620
Finland	150,179	145,179	47,682	15,600	81,897	4,999	4,998	-	1	1
France	1,262,241	1,177,153	573,975	519,797	83,381	78,622	70,310	5,304	3,008	6,466
Germany	1,701,565	1,625,913	247,457	1,063,289	315,167	69,625	60,112	6,874	2,639	6,027
Greece	151,963	112,317	68,874	17,026	26,417	39,592	37,227	1,061	1,304	54
Italy	987,567	943,416	359,530	517,303	66,583	43,039	38,059	1,456	3,524	1,112
Netherlands	244,671	145,724	113,403	12,819	19,502	32,856	23,248	3,483	6,125	66,091
Norway	410,663	379,564	102,566	45,028	231,970	30,945	29,403	853	689	154
Portugal	337,713	257,227	251,831	2	5,394	80,438	79,861	47	530	48
Spain	144,163	82,514	68,529	-	13,985	61,209	57,443	295	3,471	440
Sweden	509,866	490,442	102,999	372,445	14,998	18,386	18,106	7	273	1,038
Switzerland	1,740,555	1,458,969	528,817	134,977	795,175	265,667	126,656	12,747	126,264	15,919
Turkey	24,807	21,230	20,965	17	248	3,577	3,549	28	-	-
United Kingdom	6,966,420	6,738,104	6,274,268	178,992	284,844	198,475	136,484	20,169	41,822	29,841
Yugoslavia	51,035	50,046	15,215	32,900	1,931	986	957	-	29	3
Other Western Europe	297,446	133,167	86,958	42,860	3,349	12,403	12,119	132	15[illegible]	151,876
U.S.S.R.	4,839	4,615	4,353	-	262	224	224	-	-	-
Other Eastern Europe	40,082	38,127	34,612	13	3,502	1,955	1,891	29	35	-
Total Europe	15,793,733	14,501,766	9,259,751	3,175,701	2,066,314	1,010,792	760,656	53,333	196,803	281,175
Canada	2,841,722	2,524,007	2,101,525	282,773	139,709	305,291	261,460	17,225	26,606	12,424
Latin America:										
Argentina	429,276	123,025	94,197	1,622	27,206	305,759	302,058	3	3,698	492
Brazil	257,904	176,677	133,094	129	43,454	80,684	78,942	367	1,375	543
Chile	245,353	81,838	81,277	1	560	163,424	162,375	319	730	91
Colombia	200,588	104,720	103,347	1	1,372	95,850	93,387	172	1,291	18
Cuba	7,619	934	934	-	-	6,685	6,565	120	-	-
Mexico	788,764	473,261	235,117	68,003	170,141	313,398	293,057	1,885	18,456	2,105
Panama	150,084	21,013	20,217	-	796	124,637	100,909	793	22,935	4,434
Peru	277,592	84,590	82,089	23	2,478	192,983	187,457	27	5,499	19
Uruguay	138,290	28,855	28,396	-	459	109,418	99,419	-	9,999	17
Venezuela	742,429	285,151	283,340	8	1,803	457,221	453,531	295	3,395	57
Other Latin American Republics	591,701	307,573	187,789	39,545	80,239	284,110	274,194	644	9,272	18
Bahamas and Bermuda	219,344	114,965	102,666	5,475	6,824	93,903	81,615	4,725	7,563	10,476
Netherlands Antilles and Surinam	99,458	30,917	20,078	4,704	6,135	68,541	48,982	4,368	15,191	-
Other Latin America	24,846	1,764	1,509	-	255	23,060	22,732	22	306	22
Total Latin America	4,173,248	1,835,283	1,374,050	119,511	341,722	2,319,673	2,205,223	13,740	100,710	18,292
Asia:										
China Mainland	36,209	30,587	30,587	-	-	5,622	5,622	-	-	-
Hong Kong	243,413	103,498	74,587	794	28,117	139,800	134,694	509	4,597	115
India	383,916	354,110	52,655	283,708	17,747	29,055	28,577	-	478	751
Indonesia	73,909	66,188	65,883	4	301	7,721	7,721	-	-	-
Israel	143,003	133,280	108,632	2,251	22,397	9,723	9,408	-	315	-
Japan	2,536,905	2,492,569	1,067,931	455,468	969,170	43,349	40,267	75	3,007	987
Korea	172,145	168,283	148,646	-	19,637	3,862	3,756	-	106	-
Philippines	270,610	184,013	153,587	-	30,426	86,314	82,144	179	3,991	283
Taiwan	196,002	180,396	129,400	8,500	42,496	15,606	15,553	-	53	-
Thailand	689,364	682,041	267,727	407,403	6,911	7,322	7,308	-	14	1
Other Asia	654,941	536,249	229,482	133,780	172,987	115,850	111,379	2,413	2,058	2,842
Total Asia	5,400,417	4,931,214	2,329,117	1,291,908	1,310,189	464,224	446,429	3,176	14,619	4,979
Africa:										
Congo (Kinshasa)	21,437	18,991	8,144	10,600	247	2,446	2,446	-	-	-
Morocco	21,023	17,865	17,393	-	472	3,158	2,595	-	563	-
South Africa	46,800	39,442	37,378	3	2,061	7,056	7,043	-	13	302
United Arab Republic (Egypt)	19,452	16,675	13,609	2,750	316	2,777	2,777	-	-	-
Other Africa	261,284	218,240	137,176	72,841	8,223	42,971	41,583	79	1,309	73
Total Africa	369,996	311,213	213,700	86,194	11,319	58,408	56,444	79	1,885	375
Other countries:										
Australia	239,233	227,732	111,072	95,574	21,086	9,317	8,821	95	401	2,184
All other	29,101	20,090	15,966	12	4,112	5,065	4,572	2	491	3,946
Total other countries	268,334	247,822	127,038	95,586	25,198	14,382	13,393	97	892	6,130
International and regional:										
International	1,216,466	1,216,408	146,178	1,004,730	65,500	58	58	-	-	-
European regional	10,176	10,176	8,950	-	1,226	-	-	-	-	-
Latin American regional	74,171	74,091	32,987	6,800	34,304	80	80	-	-	-
Asian regional	10,721	10,719	7,419	3,300	-	2	2	-	-	-
African regional	171	171	171	-	-	-	-	-	-	-
Total international and regional	1,311,705	1,311,565	195,705	1,014,830	101,030	140	140	-	-	-
Grand total	30,159,155	25,662,870	15,600,886	6,066,503	3,995,481	4,172,910	3,743,745	87,650	341,515	323,375

1/ For exclusions see headnote on page 88.

2/ Grand total includes $12,249,340 thousand of demand deposits and $3,351,546 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,694,436 thousand of demand deposits and $2,049,309 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of June 30, 1968 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	6,558	5,839	2,857	281	2,371	315	15	719	402	-	317
Belgium-Luxembourg	61,042	56,947	16,706	26,271	8,441	633	4,896	4,095	4,059	-	36
Denmark	30,438	28,911	4,376	1,958	2,243	20,128	206	1,527	1,493	-	34
Finland	69,987	69,876	4,956	1,148	1,624	62,140	8	111	107	-	4
France	58,270	52,567	14,868	4,228	24,358	6,009	3,104	5,703	4,572	4	1,127
Germany	133,271	83,456	36,590	13,489	20,134	9,277	3,966	49,815	48,258	-	1,557
Greece	17,124	16,243	1,637	2,006	7,460	5,000	140	881	55	-	826
Italy	86,716	82,643	32,645	7,104	32,898	3,043	6,953	4,073	3,584	-	489
Netherlands	36,711	27,067	5,785	3,284	8,099	6,919	2,980	9,644	9,623	-	21
Norway	43,599	42,367	9,404	11,834	3,195	16,894	1,040	1,232	1,203	-	29
Portugal	15,219	14,501	7,806	216	3,908	1,197	1,374	718	150	-	568
Spain	51,897	51,211	6,653	13,866	18,216	11,605	871	686	605	-	81
Sweden	55,752	52,676	7,409	3,929	5,518	33,345	2,475	3,076	3,065	-	11
Switzerland	76,205	66,324	18,466	30,406	9,353	1,690	6,409	9,881	8,133	526	1,222
Turkey	41,019	41,017	39,660	349	1,008	-	-	2	-	-	2
United Kingdom	266,827	222,814	56,302	31,690	20,705	37,804	76,313	44,013	39,443	1	4,569
Yugoslavia	20,244	20,243	14,068	60	2,198	3,867	50	1	1	-	-
Other Western Europe	11,121	10,607	1,880	1,639	3,034	3,951	103	514	470	-	44
U.S.S.R.	153	143	26	-	95	-	22	10	10	-	-
Other Eastern Europe	25,614	25,610	6,920	1,248	1,323	15,866	253	4	-	-	4
Total Europe	1,107,767	971,062	289,014	155,006	176,181	239,683	111,178	136,705	125,233	531	10,941
Canada	490,039	415,459	16,963	158,665	16,512	61,053	162,266	74,580	50,565	17,429	6,586
Latin America:											
Argentina	194,760	193,031	24,350	63,124	42,489	55,561	7,507	1,729	2	346	1,381
Brazil	238,212	233,167	113,496	50,487	63,809	4,223	1,152	5,045	5	75	4,965
Chile	165,520	165,360	21,797	57,898	32,263	50,382	3,020	160	20	-	140
Colombia	201,969	200,669	42,746	51,381	19,108	78,426	9,008	1,300	729	220	351
Cuba	14,491	14,464	-	107	14,357	-	-	27	19	-	8
Mexico	972,469	924,363	375,181	257,678	51,907	212,260	27,337	48,106	6,633	22,707	18,766
Panama	51,542	51,493	20,153	16,872	10,779	2,607	1,082	49	23	-	26
Peru	220,093	220,082	45,573	63,762	48,346	60,820	1,581	11	5	-	6
Uruguay	30,959	30,939	10,171	7,395	6,715	5,860	798	20	-	-	20
Venezuela	210,597	200,063	28,568	72,613	58,617	37,303	2,962	10,534	521	1,546	8,467
Other Latin American Republics	262,798	262,672	55,073	44,357	97,555	64,294	1,393	126	83	-	43
Bahamas and Bermuda	109,315	108,354	78,443	21,088	5,008	97	3,718	961	826	-	135
Netherlands Antilles and Surinam	13,493	13,488	718	8,472	4,061	80	157	5	-	-	5
Other Latin America	17,775	17,726	823	1,136	15,767	-	-	49	13	-	36
Total Latin America	2,703,993	2,635,871	817,092	716,370	470,781	571,913	59,715	68,122	8,879	24,894	34,349
Asia:											
China Mainland	732	727	727	-	-	-	-	5	5	-	-
Hong Kong	33,290	33,199	13,103	6,682	5,711	6,605	1,098	91	85	-	6
India	14,610	14,468	7,821	341	5,631	538	137	142	139	-	3
Indonesia	24,179	24,179	14,584	-	6,587	3,008	-	-	-	-	-
Israel	55,779	55,779	22,550	8,889	5,832	17,146	1,362	-	-	-	-
Japan	3,047,519	3,012,247	429,099	36,422	705,085	1,747,718	93,923	35,272	34,922	-	350
Korea	52,744	52,744	10,160	737	37,100	1,401	3,346	-	-	-	-
Philippines	293,370	291,076	200,523	33,438	17,215	12,058	27,842	2,294	2,214	70	10
Taiwan	38,434	38,422	[illegible],330	2,162	7,385	21,524	15	12	-	-	12
Thailand	89,825	89,138	11,805	6,403	14,532	54,275	2,123	687	687	-	-
Other Asia	125,621	124,600	33,651	7,834	61,592	18,207	3,316	1,021	956	-	65
Total Asia	3,776,103	3,736,579	751,359	102,908	866,670	1,882,480	133,162	39,524	39,008	70	446
Africa:											
Congo (Kinshasa)	4,299	4,299	581	137	355	2,316	910	-	-	-	-
Morocco	7,442	7,438	5,519	-	1,692	227	-	4	4	-	-
South Africa	39,949	38,444	1,371	9,632	16,604	10,592	245	1,505	483	-	1,022
United Arab Republic (Egypt)	14,694	14,390	869	1	3,357	10,163	-	304	304	-	-
Other Africa	53,218	52,688	10,011	13,452	23,336	5,614	275	530	198	-	332
Total Africa	119,602	117,259	18,351	23,222	45,344	28,912	1,430	2,343	989	-	1,354
Other countries:											
Australia	50,845	47,189	5,248	4,169	24,401	11,659	1,712	3,656	2,425	-	1,231
All other	12,450	12,295	315	1,761	9,489	726	4	155	129	-	26
Total other countries	63,295	59,484	5,563	5,930	33,890	12,385	1,716	3,811	2,554	-	1,257
International and regional:											
International	298	298	298	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	530	530	300	230	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	3	3	3	-	-	-	-	-	-	-	-
Total international and regional	831	831	601	230	-	-	-	-	-	-	-
Grand total	8,261,630	7,936,545	1,898,943	1,162,331	1,609,378	2,796,426	469,467	325,085	227,228	42,924	54,933

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of June 30, 1968

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	500	5,745	5,745	5,241	504	-
Belgium-Luxembourg	203	61,945	61,945	61,945	-	-
Denmark	50	3,142	3,142	3,067	75	-
Finland	-	51,344	51,344	51,100	244	-
France	355	36,445	36,445	36,173	272	-
Germany	1,856	41,641	41,637	41,148	489	4
Greece	11,022	84,877	84,688	84,353	335	189
Italy	139	39,767	39,767	38,326	1,441	-
Netherlands	122	861	861	7	854	-
Norway	184	99,392	99,392	99,390	2	-
Portugal	5	32,104	32,104	29,107	2,997	-
Spain	197	63,256	63,256	59,119	4,137	-
Sweden	16	22,036	22,036	21,954	82	-
Switzerland	2,344	5,394	5,394	4,534	860	-
Turkey	29	1,342	1,342	1,320	22	-
United Kingdom	262	65,479	65,479	53,676	11,803	-
Yugoslavia	10	12,240	12,240	11,354	886	-
Other Western Europe	60	20,146	20,146	19,820	326	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	19,609	19,609	19,609	-	-
Total Europe	17,054	666,765	666,572	641,243	25,329	193
Canada	481	401,940	397,126	353,266	43,860	4,814
Latin America:						
Argentina	287,982	137,635	137,635	121,251	16,384	-
Brazil	25,139	89,233	89,233	60,955	28,278	-
Chile	1,098	54,648	54,648	53,418	1,230	-
Colombia	448	60,320	59,911	54,788	5,123	409
Cuba	-	-	-	-	-	-
Mexico	191,844	582,402	578,003	544,142	33,861	4,399
Panama	1,085	66,426	66,426	66,191	235	-
Peru	603	145,156	145,156	139,938	5,218	-
Uruguay	231	48,552	48,552	48,376	176	-
Venezuela	27,119	86,410	86,213	79,741	6,472	197
Other Latin American Republics	1,819	127,285	127,285	124,901	2,384	-
Bahamas and Bermuda	6,254	22,986	22,986	22,850	136	-
Netherlands Antilles and Surinam	5,299	13,919	13,919	13,831	88	-
Other Latin America	-	2,240	2,240	2,194	46	-
Total Latin America	548,921	1,437,212	1,432,207	1,332,576	99,631	5,005
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	433	1,193	1,193	1,190	3	-
India	1,096	43,960	43,960	43,146	814	-
Indonesia	-	2,476	2,476	2,476	-	-
Israel	149,177	23,150	23,150	21,319	1,831	-
Japan	569,476	151,663	151,663	138,270	13,393	-
Korea	44,000	136,634	136,634	22,702	113,932	-
Philippines	47,164	210,559	210,301	179,024	31,277	258
Taiwan	29,610	7,923	7,923	7,897	26	-
Thailand	191,721	19,413	19,413	18,796	617	-
Other Asia	422,701	113,677	113,244	107,803	5,441	433
Total Asia	1,455,378	710,648	709,957	542,623	167,334	691
Africa:						
Congo (Kinshasa)	-	648	648	648	-	-
Morocco	2	999	999	999	-	-
South Africa	25	38,182	38,121	38,121	61	-
United Arab Republic (Egypt)	677	4,619	4,619	4,588	31	-
Other Africa	159	170,575	170,575	163,672	6,903	-
Total Africa	863	215,023	215,023	208,028	6,995	-
Other countries:						
Australia	49,065	248,747	247,965	245,557	2,408	782
All other	10,174	35,896	35,896	35,725	171	-
Total other countries	59,239	284,643	283,861	281,282	2,579	782
International and regional:						
International	374,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	256,050	2,688	2,688	2,688	-	-
Asian regional	20,300	-	-	-	-	-
Total international and regional	650,850	2,688	2,688	2,688	-	-
Grand total	2,732,786	3,718,919	3,707,424	3,361,706	345,728	11,485

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During June 1968 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	4,825	-	11	4,659	86	69	4,219	-	10	3,815	6	388
Belgium-Luxembourg	47,856	-	3,970	33,152	7,903	2,825	44,084	-	1,929	33,262	7,326	1,567
Denmark	1,397	-	183	385	822	7	553	-	59	367	127	-
Finland	482	-	-	6	476	-	54	-	-	3	51	-
France	53,913	8	6,030	42,170	1,128	4,577	38,435	10	1,609	30,325	1,576	4,915
Germany	60,977	-	5,141	50,058	4,773	1,005	40,766	1	3,486	34,195	2,763	321
Greece	744	-	345	389	10	-	796	-	-	483	302	11
Italy	24,437	-	2,712	19,111	1,821	893	17,354	7	2,170	12,926	1,766	485
Netherlands	43,103	-	4,524	33,892	438	4,249	34,842	-	3,906	26,942	440	3,554
Norway	2,052	14	156	1,742	1,029	11	10,300	-	8,350	1,629	274	47
Portugal	2,004	-	19	1,781	159	45	2,171	-	10	2,096	12	53
Spain	6,645	8	100	6,341	50	146	6,250	-	32	6,201	8	9
Sweden	4,228	-	2,720	880	579	49	6,109	-	3,323	1,320	1,466	-
Switzerland	526,299	62	92,138	408,179	16,562	9,358	417,415	1,066	63,909	327,459	20,326	4,655
Turkey	50	-	-	48	2	-	137	-	-	137	-	-
United Kingdom	149,079	16,828	41,446	69,102	11,461	10,242	153,091	12,297	41,713	77,465	9,408	12,208
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	10,035	4,500	63	5,419	52	1	10,686	5,000	41	5,618	12	15
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	256	-	-	256	-	-	11	-	-	11	-	-
Total Europe	939,382	21,420	159,564	677,570	47,351	33,477	787,273	18,381	130,547	564,254	45,863	28,228
Canada	363,971	953	46,211	240,332	24,043	52,432	402,547	1,426	32,567	205,577	100,537	62,440
Latin America:												
Argentina	8,298	-	201	4,182	3,814	101	33,221	85	202	3,740	25,100	4,094
Brazil	1,285	-	90	1,062	126	7	1,249	-	-	1,209	11	29
Chile	1,670	-	9	1,587	8	66	1,224	-	29	1,169	7	19
Colombia	1,938	-	160	1,453	77	248	855	-	7	808	15	25
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	8,374	25	93	7,176	284	796	11,427	-	204	6,102	3,780	1,341
Panama	6,643	-	78	6,515	10	37	5,377	162	167	4,987	-	61
Peru	846	-	23	775	10	38	1,855	-	144	668	459	584
Uruguay	3,824	-	75	3,617	102	30	3,151	-	143	2,728	251	29
Venezuela	8,921	-	682	7,518	557	164	8,482	-	504	7,125	727	126
Other Latin American Republics	2,376	65	34	1,515	577	185	1,663	14	75	1,467	88	19
Bahamas and Bermuda	74,787	92	4,525	60,307	8,275	1,588	55,319	-	2,007	46,486	6,282	544
Netherlands Antilles and Surinam	39,378	-	4,869	32,497	1,960	52	43,620	29	1,614	40,014	1,568	395
Other Latin America	193	1	-	192	-	-	437	-	11	216	210	-
Total Latin America	158,530	183	10,839	128,396	15,800	3,312	167,880	290	5,107	116,719	38,498	7,266
Asia:												
China Mainland	2	-	-	2	-	-	3	-	-	3	-	-
Hong Kong	28,192	-	456	26,204	588	944	25,182	199	780	20,905	1,536	1,762
India	61	-	-	61	-	-	110	-	5	100	-	5
Indonesia	68	-	-	68	-	-	62	-	4	58	-	-
Israel	5,647	-	1,008	3,438	1,185	16	11,911	-	89	2,482	9,323	17
Japan	6,247	-	5	2,286	1,568	2,388	7,902	-	1	1,814	51	6,036
Korea	25	-	-	25	-	-	5	-	-	5	-	-
Philippines	14,706	-	373	14,006	25	302	10,573	-	255	10,091	-	227
Taiwan	146	-	-	144	2	-	145	-	-	140	-	5
Thailand	21	-	-	16	1	4	37	-	-	37	-	-
Other Asia	28,083	121	347	27,253	1	361	20,900	121	347	19,104	928	400
Total Asia	83,198	121	2,189	73,503	3,370	4,015	76,830	320	1,481	54,739	11,838	8,452
Africa:												
Congo (Kinshasa)	120	-	-	120	-	-	203	-	-	203	-	-
Morocco	24	-	-	24	-	-	39	-	-	39	-	-
South Africa	695	-	-	283	395	17	4,537	-	8	152	985	3,392
United Arab Republic (Egypt)	26	-	-	26	-	-	18	-	-	18	-	-
Other Africa	1,403	-	5	1,140	194	64	13,905	-	-	736	13,160	9
Total Africa	2,268	-	5	1,593	589	81	18,702	-	8	1,148	14,145	3,401
Other countries:												
Australia	1,118	-	-	366	695	57	325	-	-	256	-	69
All other	1,151	-	3	280	852	16	416	-	-	406	-	10
Total other countries	2,269	-	3	646	1,547	73	741	-	-	662	-	79
International and regional:												
International	13,866	-	5,501	1,689	6,676	-	9,313	-	3,481	1,149	4,027	656
European regional	47	-	-	-	47	-	-	-	-	-	-	-
Latin American regional	430	430	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,343	430	5,501	1,689	6,723	-	9,313	-	3,481	1,149	4,027	656
Grand total	1,563,961	23,107	224,312	1,123,729	99,423	93,390	1,463,286	20,417	173,191	944,248	214,908	110,522

1/ For exclusions see headnote on page 88.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968
	March	June	September	December	March	June	September	December	March p
Europe:									
Austria	2,065	3,311	3,069	1,884	1,500	2,455	1,700	2,196	2,387
Belgium-Luxembourg 1/	29,996	31,913	29,674	32,405	33,791	27,736	32,279	26,505	29,274
Denmark	746	1,617	2,399	3,244	5,334	7,527	7,943	7,431	38,465
Finland	680	668	953	766	905	1,558	2,287	3,111	3,990
France	44,937	48,189	56,587	61,839	60,672	54,879	60,769	64,228	67,624
Germany	59,919	69,543	80,933	78,099	80,811	85,204	94,304	91,772	108,019
Greece	2,998	3,000	1,962	2,109	2,412	2,458	2,999	7,772	9,108
Italy	22,710	26,513	51,881	54,082	62,335	64,982	65,622	60,505	59,356
Netherlands	54,116	64,870	66,949	67,729	79,786	78,133	82,346	78,769	67,661
Norway	2,153	1,727	2,148	2,333	2,311	3,313	3,236	3,783	3,572
Portugal	6,647	6,202	5,760	8,723	7,342	5,086	5,863	5,601	4,265
Spain	20,853	22,603	24,960	26,526	29,504	36,067	34,866	30,880	31,852
Sweden	11,724	12,030	14,380	16,939	19,387	20,693	23,708	23,867	16,553
Switzerland	45,369	60,788	57,699	58,267	47,264	51,359	84,474	85,704	63,483
Turkey	4,184	4,004	4,078	2,205	1,785	1,694	2,127	2,908	3,498
United Kingdom	139,313	141,158	201,374	207,747	236,139	243,525r	311,522	306,444	251,006
Yugoslavia	1,148	1,053	2,059	935	792	206	601	131	158
Other Western Europe 1/	3,867	2,430	3,214	3,864	4,679	4,554	2,875	3,931	4,444
U.S.S.R.	127	73	133	308	156	110	212	348	208
Other Eastern Europe	779	438	841	541	777	694	525	732	360
Total Europe	454,331	502,130	611,053	630,545	677,682	692,233r	820,258	806,618	765,283
Canada	120,040	116,894	137,554	146,357	172,707	198,843	190,000	200,355	184,651
Latin America:									
Argentina	5,827	5,331	5,664	5,511	2,649	3,631	4,336	3,530	5,030
Brazil	11,372	11,049	9,070	10,455	10,822	10,058	9,618	9,092	13,324
Chile	4,900	4,070	3,181	4,249	4,520	5,970	7,028	7,815	10,242
Colombia	8,113	7,199	5,464	6,590	4,840	9,033	12,989	8,648	[illegible]
Cuba	148	146	273	282	257	256	255	254	250
Mexico	8,803	9,631	10,409	11,086	15,851	15,541	11,607	10,270	7,392
Panama	9,468	4,050	9,145	9,744	3,838	2,524	2,125	4,053	4,791
Peru	6,532	5,201	5,839	7,191	6,428	5,406	6,798	6,137	5,996
Uruguay	1,628	1,298	1,388	1,154	1,364	1,066	1,385	865	1,510
Venezuela	26,514	25,561	25,276	36,296	38,072	37,172	35,639	32,826	34,508
Other Latin American Republics	11,411	12,051	18,473	19,897	15,150	17,142	19,334	23,565	14,995
Bahamas and Bermuda	2,165	1,172	1,592	3,142	6,660	4,822	4,413	7,601	5,421
Netherlands Antilles and Surinam	7,159	9,287	6,913	7,197	6,135	8,348	5,298	5,379	5,326
Other Latin America	1,350	1,505	1,739	962	1,459	1,358	1,312	875	1,975
Total Latin America	105,390	97,551	104,426	123,756	118,045	122,327	122,137	120,910	118,024
Asia:									
China Mainland	1,301	1,066	1,077	1,086	1,102	981	717	832	832
Hong Kong	1,923	2,206	2,286	3,017	3,830	4,045	4,092	4,775	3,535
India	24,524	20,189	17,143	16,828	13,499	15,131	11,895	11,883	13,471
Indonesia	10,000	10,187	2,256	1,900	2,116	3,722	5,188	4,457	4,181
Israel	1,004	2,387	2,271	2,356	474	660	1,125	2,571	4,369
Japan	26,842	27,140	22,802	27,017	29,529	37,548	44,250	62,166	71,5[illegible]3
Korea	851	1,589	3,815	2,864	1,545	1,808	882	985	862
Philippines	6,747	6,920	7,215	7,234	6,127	6,824	7,122	7,562	7,737
Taiwan	4,520	5,762	7,227	4,191	5,044	2,005	1,351	4,805	5,720
Thailand	1,453	1,408	1,061	3,729	3,847	3,586	4,843	4,888	2,441
Other Asia	33,099	36,766	33,967	29,535	39,503	38,102	44,217	45,313	45,327
Total Asia	112,264	115,620	101,120	99,757	106,616	114,412	125,682	150,237	160,018
Africa:									
Congo (Kinshasa)	854	498	867	637	701	716	731	439	682
Morocco	451	411	373	359	445	583	371	455	408
South Africa	10,941	10,939	9,955	16,809	5,324	8,098	6,864	7,781	7,367
United Arab Republic (Egypt)	1,228	1,554	1,577	1,226	1,979	1,932	2,520	3,454	4,452
Other Africa	8,932	8,334	6,141	5,205	7,036	7,593	10,985	11,171	15,695
Total Africa	22,406	21,736	18,913	24,236	15,485	18,922	21,471	23,300	28,604
Other countries:									
Australia	31,352	34,941	50,986	58,399	51,811	49,229	61,399	58,146	46,937
All other	3,501	4,989	3,941	6,027	6,025	6,749	8,115	6,925	5,410
Total other countries	34,853	39,930	54,927	64,426	57,836	55,978	69,514	65,071	52,347
International and regional:									
International	38	26	15	12	38	27	31	30	27
European regional	25	13	63	-	-	-	-	1	-
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	63	39	78	12	38	27	31	31	27
Grand total	849,347	893,900	1,028,071	1,089,089	1,148,409	1,202,742r	1,349,093	1,366,522	1,307,994

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968
	March	June	September	December 1/	March	June	September	December	March p
Europe:									
Austria	7,845	6,577	7,212	7,844	8,396	9,205	6,663	8,412	20,364
Belgium-Luxembourg 2/	46,056	44,817	41,566	53,015	62,881	39,396	45,347	42,382	44,399
Denmark	8,385	7,995	10,242	13,705	11,257	9,662	9,203	9,186	9,687
Finland	5,581	5,527	4,264	4,121	4,470	5,266	5,758	5,565	7,012
France	97,433	93,829	102,442	110,288	121,123r	101,977	98,952	110,621	128,253
Germany	118,082	97,762	119,919	123,478r	119,407r	120,674r	110,829r	134,046	128,213
Greece	11,109	18,149	15,207	14,984	16,792	18,207	19,735	20,075	20,171
Italy	117,830	110,571	106,994	101,000	98,068	80,385	92,689	103,055	111,036
Netherlands	48,289	41,873	41,799	47,991	45,364	46,521	44,789	51,260	78,392
Norway	8,486	6,969	8,677	8,180	6,515	6,981	7,522	7,674	9,631
Portugal	8,818	7,582	6,075	6,677	6,026	6,807	5,584	6,943	5,531
Spain	56,252	63,120	51,152	61,143	75,828	62,189	77,034	90,359	88,434
Sweden	28,233	29,898	27,238	36,035	17,713	18,237	20,163	23,801	26,373
Switzerland	19,884	20,000	21,889	17,876	26,305	23,735	24,111	29,349	30,918
Turkey	10,489	6,373	6,236	5,935	6,531	8,380r	7,366	8,597	8,586
United Kingdom	440,377	492,056	598,787	579,111	646,391	576,606	541,662	689,907	1,026,882
Yugoslavia	1,994	1,885	3,988	3,907	4,246	3,041	3,319	3,788	6,335
Other Western Europe 2/	8,984	9,402	9,182	11,488	12,267	13,212	12,554	13,952	12,460
U.S.S.R.	110	974	114	73	153	1,286	1,491	1,282	2,042
Other Eastern Europe	2,586	4,838	2,389	2,189	2,874	3,655	2,854	6,966	7,846
Total Europe	1,046,823	1,070,197	1,185,372	1,208,840r	1,292,607r	1,155,422r	1,137,625r	1,367,220	1,772,565
Canada	566,436	550,379	508,933	489,397	481,925	494,355	460,637	544,583	499,275
Latin America:									
Argentina	34,388	35,034	36,786	39,278	39,045	34,946	29,354	28,699	28,578
Brazil	79,773	78,474	72,672	64,654	60,674	59,671	74,623	84,731	82,398
Chile	30,984	30,966	30,958	31,772	29,929	31,317	26,268	33,517	31,074
Colombia	20,924	22,084	20,945	25,338	23,552	24,170	20,256	21,852	25,282
Cuba	3,010	2,846	2,640	2,543	2,473	2,422	2,340	2,104	1,915
Mexico	73,742	78,861	78,004	94,764	96,002	124,999r	117,695	113,817	111,468
Panama	10,614	12,594	12,104	12,497	11,496	10,270	13,526	13,534	10,318
Peru	30,281	27,897	27,842	31,095	31,480	28,974	32,067	28,965	27,625
Uruguay	7,053	5,098	6,222	6,952	6,517	8,646	6,315	4,525	3,544
Venezuela	52,270	49,289	49,364	62,364	55,703	52,676	53,861	58,698	63,368
Other Latin American Republics	55,864	54,543	59,340	60,280	62,220	56,479r	59,146	60,121	57,477
Bahamas and Bermuda	12,339	8,074	10,752	17,540	11,756	20,851	23,847r	23,180	34,992
Netherlands Antilles and Surinam	3,848	2,971	4,067	4,483	4,521	4,763	4,676	6,602	4,850
Other Latin America	8,586	9,190	10,704	9,850	9,333	9,736	7,374	10,141	11,286
Total Latin America	423,676	417,921	422,400	463,410	444,701	469,920r	471,348r	490,486	494,175
Asia:									
China Mainland	14	110	62	33	87	143	115	24	1,150
Hong Kong	4,828	6,638	6,479	7,078	6,677	8,596	11,156	8,062	7,259
India	34,587	29,216	32,388	33,870	33,341	35,375	38,819	42,642	42,032
Indonesia	2,869	2,874	2,819	6,570	4,990	4,605	2,631	3,309	4,976
Israel	5,077	3,564	4,568	4,620	4,727	4,244	5,306	6,406	6,853
Japan	172,465	154,801	145,833	163,895	162,634	178,545	194,941	212,130	192,761
Korea	5,539	3,579	5,127	5,084	6,806	6,207	7,923	7,744	11,392
Philippines	15,922	18,156	17,108	17,422	17,112	22,750	21,565	26,541	20,473
Taiwan	5,907	4,295	4,618	7,163	11,997	9,621	9,864	10,818	9,284
Thailand	7,731	9,280	10,592	11,006	9,942	8,150	10,244	9,502	10,091
Other Asia	76,314	76,332	69,103	74,649	87,588	78,583	77,830	89,115	85,369
Total Asia	331,253	308,845	298,697	331,390	345,901	356,619	380,394	416,293	391,640
Africa:									
Congo (Kinshasa)	2,080	1,431	1,739	1,694	1,607	1,799	1,862	2,665	3,938
Morocco	1,621	2,499	1,204	2,743	3,015	2,316	1,591	2,964	4,772
South Africa	18,186	17,918	16,859	23,531	16,036	16,325	14,495	14,455	16,769
United Arab Republic (Egypt)	10,639	16,803	11,384	10,786	9,431	6,851	6,689	6,880	4,770
Other Africa	25,558	27,369	27,931	30,013	31,771	30,635	29,587	31,122	33,331
Total Africa	58,084	66,020	59,117	68,767	61,860	57,926	54,224	58,086	63,580
Other countries:									
Australia	39,541	45,127	56,529	57,600	53,751	44,140	43,581	56,868	53,011
All other	6,988	9,914	6,611	8,049	7,635	6,134	6,526	7,128	9,243
Total other countries	46,529	55,041	63,140	65,649	61,386	50,274	50,107	63,996	62,254
International and regional:									
International	290	287	468	343	281	408	554	208	404
European regional	20	69	163	58	13	4	129	10	55
Latin American regional	69	231	300	9	19	26	68	11	24
Asian regional	-	-	-	-	-	-	14	-	-
Total international and regional	379	587	931	410	313	438	765	229	483
Grand total	2,473,180	2,468,990	2,538,590	2,627,863r 1/	2,688,693r	2,524,954r	2,555,099r	2,940,894	3,283,972

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $4,255 thousand of claims reported by firms reporting for the first time.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of March 31, 1968p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,387	1,377	1,010	20,364	16,220	264	3,880
Belgium-Luxembourg	29,274	24,289	4,985	44,390	40,506	3,009	884
Denmark	38,465	38,389	76	9,687	9,536	31	120
Finland	3,990	3,822	168	7,012	6,483	320	209
France	67,624	61,667	5,957	128,253	119,300	3,089	5,864
Germany	108,019	54,082	53,937	128,213	121,803	2,173	4,237
Greece	9,108	8,824	284	20,171	19,251	587	333
Italy	59,356	49,242	10,114	111,036	100,414	6,218	4,404
Netherlands	67,661	39,085	28,576	78,392	76,528	1,239	625
Norway	3,572	2,774	798	9,631	8,346	44	1,241
Portugal	4,265	3,839	426	5,531	4,953	279	299
Spain	31,852	27,446	4,406	88,434	81,008	5,827	1,599
Sweden	16,553	16,064	489	26,373	26,092	69	212
Switzerland	63,483	44,763	18,720	30,918	27,132	3,372	414
Turkey	3,498	2,968	530	8,586	7,131	1,056	399
United Kingdom	251,006	188,834	62,172	1,026,882	970,479	43,561	12,842
Yugoslavia	158	138	20	6,335	6,302	11	22
Other Western Europe	4,444	4,260	184	12,460	12,309	57	94
U.S.S.R.	208	208	-	2,042	2,042	-	-
Other Eastern Europe	360	326	34	7,846	7,679	63	104
Total Europe	765,283	572,397	192,886	1,772,565	1,663,514	71,269	37,782
Canada	184,691	120,257	64,434	499,275	344,114	45,267	109,894
Latin America:							
Argentina	5,030	3,586	1,444	29,578	25,568	304	2,706
Brazil	13,324	11,712	1,612	82,398	77,786	1,349	3,263
Chile	10,242	9,418	824	31,074	29,063	504	1,507
Colombia	6,264	4,322	1,942	25,282	22,157	853	2,272
Cuba	250	240	10	1,915	48	1,867	-
Mexico	7,392	6,320	1,072	111,468	105,224	511	5,733
Panama	4,791	4,192	599	10,318	8,791	378	1,149
Peru	5,996	4,928	1,068	27,625	23,903	357	3,365
Uruguay	1,510	1,237	273	3,544	3,219	38	287
Venezuela	34,508	10,035	24,473	63,368	57,038	2,573	3,757
Other Latin American Republics	14,995	9,212	5,783	57,477	44,686	2,780	5,011
Bahamas and Bermuda	5,421	5,177	244	34,994	34,067	649	278
Netherlands Antilles and Surinam	5,326	5,195	131	4,850	4,668	88	94
Other Latin America	1,975	1,306	669	11,786	9,526	468	1,792
Total Latin America	117,024	76,880	40,144	494,175	450,744	12,719	30,712
Asia:							
China Mainland	832	832	-	1,150	1,149	-	1
Hong Kong	3,535	2,830	705	7,129	6,415	146	698
India	13,471	11,894	1,577	42,032	34,976	4,573	2,483
Indonesia	4,181	4,107	74	4,976	4,899	49	28
Israel	4,369	4,147	222	6,853	6,081	117	655
Japan	71,543	52,008	19,535	176,761	115,234	61,556	15,971
Korea	860	728	134	11,392	11,014	32	346
Philippines	7,737	6,498	1,239	20,473	18,205	825	1,443
Taiwan	5,720	5,446	274	9,284	9,110	22	152
Thailand	2,441	1,682	759	10,091	9,787	75	229
Other Asia	45,327	35,156	10,171	85,369	75,063	5,052	5,254
Total Asia	160,018	125,328	34,690	391,640	291,933	72,447	27,260
Africa:							
Congo (Kinshasa)	682	352	330	3,938	2,603	85	1,250
Morocco	408	306	102	4,772	4,481	143	148
South Africa	7,367	7,130	237	16,769	15,872	449	448
United Arab Republic (Egypt)	4,452	3,940	512	4,770	2,246	2,137	387
Other Africa	15,695	12,203	3,492	33,331	29,019	2,341	1,971
Total Africa	28,604	23,931	4,673	63,580	54,221	5,155	4,204
Other countries:							
Australia	46,937	26,029	20,908	53,011	35,778	2,055	15,178
All other	5,410	3,935	1,475	9,243	7,746	507	990
Total other countries	52,347	29,964	22,383	62,254	43,524	2,562	16,168
International and regional:							
International	27	27	-	404	404	-	-
European regional	-	-	-	55	55	-	-
Latin American regional	-	-	-	24	24	-	-
Asian regional	-	-	-	-	-	-	-
Total international and regional	27	27	-	483	483	-	-
Grand total	1,307,994	948,784	359,210	3,283,972	2,848,533	209,419	226,020

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968
	March	June	September	December 1/	March	June	September	December	March p
Europe:									
Austria	-	13	-	601	-	-	-	-	-
Belgium-Luxembourg 2/	300	300	300	7,394	7,464	4,878	1,773	720	40,894
Denmark	1,812	904	906	-	-	-	-	-	-
Finland	-	-	-	4	-	-	-	-	-
France	636	636	535	569	839	838	851	850	11,375
Germany	5,330	8,220	30,966	33,223	33,499	31,216	37,020	36,168	70,279
Greece	691	691	691	78	5	5	5	5	-
Italy	1,593	1,666	1,753	41,884	54,753	56,130	56,763	55,499	55,986
Netherlands	29,726	26,375	26,387	26,334	30,834	31,527	41,684	49,700	51,346
Norway	1	1	4	3	-	-	-	-	24
Portugal	130	130	128	171	136	100	100	-	-
Spain	161	161	161	261	200	300	300	400	400
Sweden	-	120	125	700	690	680	680	591	612
Switzerland	14,222	19,851	19,850	35,161	40,074	22,415	19,669	27,120	46,546
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	57,470	76,396	112,026	124,297	206,096	201,809	179,060	168,029	208,887
Yugoslavia	32	47	26	71	26	25	23	38	20
Other Western Europe 2/	-	-	-	-	-	-	-	-	4,623
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	112,104	135,511	193,858	270,751	374,616	349,923	337,928	339,120	490,992
Canada	54,837	43,882	43,709	46,216	54,307	52,831	48,823	48,951	47,614
Latin America:									
Argentina	448	464	547	2,209	2,354	2,496	2,022	2,028	2,167
Brazil	115	282	386	212	2,824	2,793	3,134	3,125	1,536
Chile	269	253	271	224	223	276	246	401	313
Colombia	647	707	644	779	664	70	302	462	476
Cuba	60	60	60	60	60	60	60	-	-
Mexico	1,037	968	982	101	126	126	97	100	45
Panama	165	165	164	243	241	263	263	312	365
Peru	387	385	337	34	35	23	18	500	34
Uruguay	100	96	111	104	89	4,622	4,693	4,684	4,674
Venezuela	1	1	1	1,340	2,832	1,501	1,496	165	252
Other Latin American Republics	122	117	106	90	118	237	290	416	520
Bahamas and Bermuda	-	-	-	2,500	5,200	9,983	13,319	13,019	19,470
Netherlands Antilles and Surinam	1,005	907	877	877	802	802	802	802	727
Other Latin America	-	-	-	-	600	600	600	600	55
Total Latin America	4,356	4,405	4,486	8,773	16,168	23,852	27,342	26,614	30,634
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	350	350	352	352	352	352	352	352	352
India	382	259	112	76	53	53	-	-	-
Indonesia	138	-	138	138	138	-	-	-	-
Israel	14	-	-	-	5,000	-	-	3	3
Japan	1	1	1	1	-	-	-	1	2
Korea	5	-	10	10	-	-	-	-	-
Philippines	23	47	47	47	23	23	23	23	22
Taiwan	-	-	-	-	-	-	3	3	1
Thailand	-	-	-	-	-	-	-	-	1
Other Asia	2,189	1,994	4,713	2,801	2,811	2,811	22	1,967	1,957
Total Asia	3,114	2,663	5,385	3,437	8,389	3,251	412	2,361	2,350
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	131	99	99	118	117	114	112	110	103
Other Africa	28	26	24	15	22	177	410	622	72
Total Africa	159	125	123	133	139	291	522	732	175
Other countries:									
Australia	1,521	1,541	1,425	103	1	1	1	-	-
All other	-	5	-	-	-	-	-	-	-
Total other countries	1,521	1,546	1,425	103	1	1	1	-	-
International and regional	-	-	-	-	-	-	-	-	-
Grand total	176,091	188,132	248,986	329,413 1/	453,620	430,149	415,028	417,778	571,765

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968
	March	June	September	December 1/	March	June	September	December	March p
Europe:									
Austria	1,273	1,194	1,172	1,283	1,239	1,176	1,148	1,145	1,766
Belgium-Luxembourg 2/	3,573	7,164	8,798	8,573	8,653	10,816	9,025	7,772	12,005
Denmark	5,703	5,527	5,084	4,720	2,868	5,977	7,313	11,134	14,822
Finland	1,588	1,581	1,440	1,456	1,431	1,347	1,275	1,078	907
France	10,727	11,305	11,040	14,298	13,859	14,884	18,427	16,945	16,467
Germany	6,659	6,858	6,775	9,059	36,802	60,839	14,277	35,572	29,942
Greece	31,628	55,868	48,670	49,238	51,633	52,708	51,865	50,732	50,330
Italy	17,110	17,208	17,385	21,007	20,955	23,094	21,152	22,468	18,609
Netherlands	146	384	284	134	161	1,674	2,273	3,864	5,707
Norway	1,794	1,073	351	384	364	1,043	1,095	5,165	4,127
Portugal	4,675	6,446	9,422	17,537	21,672	12,509	12,283	12,129	9,170
Spain	16,826	27,667	39,611	45,714	50,244	58,835r	58,045	60,473	65,500
Sweden	1,210	1,092	1,125	1,749	1,591	1,687	1,082	1,857	4,439
Switzerland	11,787	12,736	12,689	11,311	11,278	20	4,042	15,910	15,040
Turkey	6,133	6,142	6,084	6,153	6,123	6,117r	3,653	5,736	5,075
United Kingdom	26,721	26,820	23,401	26,582	31,342	27,198	39,728	43,424	36,338
Yugoslavia	763	884	514	1,892	122	296	298	247	230
Other Western Europe 2/	2,197	3,697	3,613	3,604	3,479	3,915	4,565	4,655	4,282
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	248	210	-	-	-	-	1	-	-
Total Europe	150,761	193,856	197,458	224,694	263,816	284,135r	251,547	300,306	295,416
Canada	239,385	250,869	266,706	272,268	282,612	303,467	308,570	311,075	319,737
Latin America:									
Argentina	85,063	91,715	81,365	84,560	80,421	80,326	80,266	87,575	81,339
Brazil	207,869	204,671	201,533	202,657	202,934	214,485	211,680	211,557	206,499
Chile	14,939	13,481	13,664	13,966	17,990	97,327	92,310	90,682	85,605
Colombia	16,838	17,243	17,452	14,593	15,177	14,654	14,631	16,013	10,592
Cuba	7,841	7,841	7,841	7,841	7,841	7,841	8,807	8,799	8,799
Mexico	61,182	61,129	63,822	56,228	58,327	87,885	84,019	85,190	54,337
Panama	6,177	7,254	8,093	8,093	7,811	8,485	7,573	8,261	8,170
Peru	15,938	16,036	16,783	17,353	17,616	17,263	16,956	18,279	18,270
Uruguay	3,354	2,415	2,714	2,721	2,702	2,661	2,329	1,669	1,625
Venezuela	14,416	19,590	21,301	23,493	21,246	21,288	21,267	14,833	14,364
Other Latin American Republics	30,317	30,022	29,185	28,714	30,287	32,065	32,350	35,668	34,328
Bahamas and Bermuda	8,225	8,214	7,773	7,844	5,879	5,886	5,575	5,539	3,149
Netherlands Antilles and Surinam	1,515	1,466	1,483	1,480	1,479	1,482	10	3	2
Other Latin America	1,440	1,599	1,038	1,456	1,155	688	1,144	583	738
Total Latin America	475,114	482,676	474,047	470,999	470,865	592,336	578,917	584,651	528,417
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	-	42	42	62	62	419	552	539	481
India	13,706	15,295	16,176	17,984	19,094	16,421	16,679	17,250	17,262
Indonesia	5,981	6,052	5,962	5,935	5,901	5,431	4,758	4,576	4,423
Israel	16,913	15,976	15,884	15,305	15,835	14,097	14,443	14,077	16,693
Japan	97,548	90,263	101,828	95,112	107,862	110,277	108,882	128,042	127,703
Korea	1,260	1,127	1,272	3,213	1,480	1,207	2,038	2,257	2,161
Philippines	19,019	20,563	20,585	20,842	20,816	20,463	22,512	22,787	23,238
Taiwan	8,245	8,089	8,096	7,289	8,726	9,837	11,376	14,577	14,995
Thailand	222	306	679	574	515	3,231	2,925	2,865	3,711
Other Asia	21,872	22,158	21,950	22,063	25,122	27,347	28,003	38,430	43,666
Total Asia	184,766	179,871	192,474	188,379	205,413	208,730	212,168	245,400	254,333
Africa:									
Congo (Kinshasa)	121	121	121	230	188	660	857	676	676
Morocco	-	-	-	-	222	47	47	42	42
South Africa	978	194	842	948	839	1,046	1,228	699	1,066
United Arab Republic (Egypt)	4,602	4,189	3,970	3,966	3,862	3,832	3,747	3,755	3,728
Other Africa	81,786	81,443	84,892	82,113	79,273	79,191	81,130	83,941	78,409
Total Africa	87,487	85,947	89,825	87,257	84,384	84,776	87,009	89,113	83,921
Other countries:									
Australia	17,127	12,526	13,327	11,857	15,716	13,400	12,008	14,288	17,853
All other	1,668	1,104	875	887	1,166	1,200	1,320	1,276	1,010
Total other countries	18,795	13,630	14,202	12,744	16,882	14,600	13,328	15,564	18,863
International and regional	-	-	-	-	-	23	-	-	-
Grand total	1,156,308	1,206,849	1,234,712	1,256,341 1/	1,323,972	1,488,067r	1,451,539	1,546,109	1,500,687

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $5,519 thousand of claims reported by firms reporting for the first time.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1965	December 1966	June 1967	December 1967	March 1968	December 1965	December 1966	June 1967	December 1967	March 1968
Europe:										
Austria	1,213	510	1,070	1,719	318	212	119	184	225	546
Belgium-Luxembourg 1/	4,057	3,251	3,862	5,640	8,086	861	1,059	1,049	2,037	2,545
Denmark	355	140	400	485	289	44	103	328	1,051	859
Finland	26	8	58	126	60	28	5	4	86	540
France	7,644	8,455	13,361	15,067	19,338	5,556	5,190	8,917	9,680	10,990r
Germany	4,056	9,622	9,391	11,371	11,188r	5,111	5,895	7,317	12,512	9,745
Greece	396	240	426	299	582	775	1,042	906	969	652
Italy	3,952	7,151	7,454	8,540	7,303	4,876	5,590	7,375	9,252	9,400
Netherlands	7,459	7,961	10,592	10,711	12,698	3,962	1,927	4,353	5,347	6,775
Norway	1,212	1,082	1,308	1,842	1,002	668	763	358	371	448
Portugal	628	480	350	440	382	79	294	387	145	272
Spain	3,250	1,967	3,952	3,303	3,149	1,306	2,922	4,254	3,459	3,718
Sweden	667	659	1,350	3,383	1,239	304	210	195	1,664	420
Switzerland	52,965	61,361	83,119	113,356r	130,010r	20,040	19,871	38,153	74,256r	59,559r
Turkey	55	20	22	153	42	66	265	306	116	166
United Kingdom	14,956	13,209	22,973	30,006r	36,624r	12,661	12,100	18,537	23,180r	22,530
Yugoslavia	17	11	38	10	10	-	-	-	-	-
Other Western Europe 1/	1,632	2,198	2,748	2,013	1,026	555	1,265	1,223	1,547	1,257
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	76	87	89	84	87	18	1	-	5	1
Total Europe	104,616	118,412	162,563	208,548r	233,433r	57,122	58,621	93,846	145,902r	130,423r
Canada	15,390	17,001	37,616	50,329	50,001r	24,599	27,658	45,249	70,791r	69,312r
Latin America:										
Argentina	1,983	2,236	1,239	1,409	1,212	972	1,607	1,390	2,839	2,587
Brazil	911	485	649	686	1,179	978	790	458	1,195	1,098
Chile	386	318	606	522	566	242	610	142	396	705
Colombia	679	674	630	468	1,596	537	405	572	341	412
Cuba	126	62	63	67	60	6	6	6	5	6
Mexico	3,584	3,822	4,059	4,810	4,699	3,189	4,305	4,925	5,867	7,398
Panama	2,378	5,936	2,048	2,026	2,681	1,891	4,269	2,442	5,047	3,300
Peru	391	514	463	528	480	266	475	385	250	524
Uruguay	1,611	2,124	2,369	2,130	2,043	1,024	1,355	1,300	1,346	1,132
Venezuela	5,530	3,636	4,616	3,967	3,845	2,291	2,296	2,466	2,971	3,384
Other Latin American Republics	912	1,045	903	1,062	1,044	648	482	720	772	966r
Bahamas and Bermuda	1,166	2,876	6,124	6,252	9,394r	566	890	4,285	12,691	3,952
Netherlands Antilles and Surinam	1,692	1,816	3,456	3,970	9,173	1,570	2,801	2,135	3,957	3,058
Other Latin America	91	175	449	425	364	147	46	105	108	296
Total Latin America	21,590	25,719	27,574	28,322	38,336r	13,327	20,337	21,331	37,785	28,818r
Asia:										
China Mainland	1	1	-	-	3	4	-	-	-	-
Hong Kong	4,378	5,308	6,108	6,030	7,263	14,770	11,138	14,239	19,168	13,589
India	52	166	64	53	41	51	87	59	60	69
Indonesia	35	13	19	71	54	30	8	68	51	52
Israel	371	579	273	303	357	650	599	482	1,136	833
Japan	563	1,219	1,434	1,773	1,375	525	996	1,697	1,300	1,478
Korea	38	31	29	12	42	3	3	-	7	3
Philippines	199	242	397	559	706	146	287	1,083	1,447	1,302
Taiwan	135	474	209	167	427	95	96	124	207	63
Thailand	23	35	91	8	96	121	95	52	18	82
Other Asia	9,547	4,839	7,122	5,874	7,575	6,398	7,051	9,227	16,653	16,357
Total Asia	15,342	12,907	15,746	14,850	17,939	22,793	20,360	27,031	40,047	33,828
Africa:										
Congo (Kinshasa)	27	6	7	24	32	65	5	1	-	-
Morocco	49	73	47	305	314	37	72	72	106	108
South Africa	181	64	106	121	138	120	173	219	378	738
United Arab Republic (Egypt)	7	10	15	15	11	12	15	29	7	7
Other Africa	866	517	869	973	1,017	402	379	567	415	376
Total Africa	1,130	670	1,044	1,438	1,512	636	644	888	906	1,229
Other countries:										
Australia	331	198	223	402	231	136	249	194	309	340
All other	58	294	114	165	74	189	264	117	45	126
Total other countries	389	492	337	567	305	325	513	311	354	466
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	158,457	175,201	244,880	304,054r	341,526r	118,802	128,133	188,656	295,785r	264,076r

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1963	December 1964	December 1965	December 1966	April 1967	December 1967	April 1968
"Other Western Europe"							
Cyprus	722	574	802	1,733	1,478	1,665	20,898
Iceland	6,974	5,173	5,808	6,551	5,710	4,294	3,298
Ireland, Republic of	10,696	8,697	6,213	8,876	7,385	9,356	14,711
Luxembourg	7,361	17,384	21,119	25,260	21,730	34,309	1/
Malta	676	514	773	845	1,156	944	1,285
Monaco	2,687	4,110	3,653	3,146	4,687	3,518	4,074
"Other Eastern Europe"							
Albania	243	180	403	530	700	704	446
Bulgaria	1,419	662	2,498	5,439	1,390	2,103	n.a.
Czechoslovakia	781	1,027	1,982	3,723	5,300	5,298	2,552
Estonia	1,453	1,576	1,418	1,570	1,518	1,553	n.a.
Hungary	1,838	1,495	1,652	2,225	2,411	2,977	2,475
Latvia	356	432	386	378	273	422	371
Lithuania	411	328	356	350	290	307	374
Poland	13,522	9,735	12,749	13,219	13,967	19,[illegible]81	13,507
Rumania	1,379	1,922	6,836	6,575	5,200	7,565	4,743
Soviet Zone of Germany	2,236	1,321	1,700	5,565	2,629	3,542	1,648
"Other Latin American Republics"							
Bolivia	32,567	43,186	67,375	66,872	57,857	59,944	60,968
Costa Rica	29,127	31,495	34,165	34,636	41,874	42,606	55,029
Dominican Republic	58,037	55,815	72,288	53,158	53,882	55,057	60,167
Ecuador	53,449	67,060	69,600	86,280	92,360	85,611	64,[illegible]16
Guatemala	47,862	48,702	68,128	64,155	83,868	72,992	96,443
Guyana (British Guiana)	909	855	457	904	1,259	1,852	2,628
Haiti	12,940	14,348	16,335	16,290	16,817	15,785	17,448
Honduras	20,031	26,044	31,407	26,807	28,563	29,730	31,357
Jamaica	5,564	6,994	8,563	11,722	19,326	22,362	n.a.
Nicaragua	34,963	42,393	67,009	72,773	62,728	45,632	57,870
Paraguay	8,892	11,377	13,795	14,859	16,625	12,697	13,624
El Salvador	41,690	56,023	66,998	68,896	96,431	72,795	83,596
Trinidad and Tobago	2,286	7,367	3,577	4,681	5,381	6,108	9,215
"Other Latin America"							
British Honduras	507	1,639	2,404	775	2,129	1,954	2,118
British West Indies	11,665	7,983	11,491	14,638	14,203	13,791	20,617
French West Indies and French Guiana	1,310	1,104	2,157	1,281	1,654	2,386	1,855
"Other Asia"							
Afghanistan	4,995	5,491	5,636	9,450	7,771	5,455	5,570
Bahrain	1,397	2,046	4,122	6,403	8,145	12,849	5,682
Burma	9,865	32,508	49,092	34,444	20,285	10,833	16,643
Cambodia	6,931	1,491	2,682	1,109	1,332	1,850	2,746
Ceylon	3,101	2,410	2,401	3,190	2,715	5,016	4,536
Iran	23,505	23,422	66,930	36,600	43,973	49,564	38,418
Iraq	19,849	21,601	11,954	17,600	27,996	34,620	n.a.
Jordan	2,792	2,715	15,991	39,726	45,156	39,762	6,568
Kuwait	46,539	56,363	35,523	49,178	28,555	36,640	34,011
Laos	8,818	4,978	3,234	4,587	6,477	3,609	4,003
Lebanon	76,320	84,194	99,715	100,059	112,221	113,292	97,231
Malaysia 2/	24,104	22,167	29,947	38,301	34,937	63,882	52,108
Muscat and Oman	574	27	47	424	2,083	1,035	1,675
Nepal	2,059	1,954	6,792	13,888	14,861	14,855	n.a.
Pakistan	17,341	23,056	19,417	49,196	45,307	54,751	54,106
Qatar	741	179	420	1,691	1,525	898	3,235
Ryukyu Islands (including Okinawa)	21,722	25,566	23,999	15,935 3/	31,164	14,476	26,[illegible]07
Saudi Arabia	61,710	197,229	283,601	176,142	96,364	61,201	70,287
Singapore 2/	2/	2/	8,940	34,632	60,261	159,549	156,857
Southern Yemen (Aden and South Arabia)	3,563	4,029	4,400	5,131	4,952	8,198	1,591
Syria	2,111	7,583	4,030	3,425	4,741	6,296	6,507
Trucial States	n.a.	2,790	1,776	2,157	1,954	4,484	n.a.
Viet Nam	12,127	19,043	39,035	131,961	146,257	148,173	122,975
"Other Africa"							
Algeria	903	1,529	7,633	11,349	13,387	6,916	7,892
Cameroon	591	370	749	1,191	1,797	612	1,351
Congo (Brazzaville)	455	414	9	171	314	322	1,162
Ethiopia (including Eritrea)	22,275	33,736	44,123	53,478	40,202	23,769	22,512
F.T.A.I. (French Somaliland)	1,740	1,583	1,557	949	1,276	1,922	n.a.
Ghana	6,433	5,589	2,621	6,866	5,295	4,318	13,003
Ivory Coast	936	1,367	3,242	880	1,105	1,510	2,233
Kenya	2,109	2,574	1,461	1,168	2,064	16,362	19,813
Liberia	22,009	20,011	17,887	21,158	21,601	24,893	26,371
Libya	14,084	28,921	34,806	37,082	75,990	17,933	44,982
Mozambique	1,361	2,505	1,583	4,992	4,073	3,666	3,649
Nigeria	17,811	15,726	21,730	25,674	36,545	37,868	n.a.
"Portuguese West Africa"	2,450	4,432	4,378	4,523	6,293	10,365	7,668
Somali Republic	840	508	835	839	844	810	1,173
Southern Rhodesia 4/	4,374	3,367	3,287	2,717	3,336	2,394	4,166
Sudan	2,492	2,232	3,708	3,424	6,747	2,335	2,081
Tanzania	490	632	712	6,545	9,131	20,284	n.a.
Tunisia	975	949	1,757	1,122	960	10,299	2,006
Zambia 4/	4/	4/	7,234	34,667	25,893	24,794	21,291
"Other countries"							
New Zealand	10,475	11,956	18,681	13,580	16,709	17,455	15,419

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section II, Table 1).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	36,674	42	678	29,804	5,990	159	40,798	10	544	20,738	19,289	217
Belgium	179,218	16	23,194	90,211	57,518	8,279	120,224	224	8,037	77,578	24,284	10,106
Denmark	35,957	639	6,067	2,759	26,271	217	49,945	1,506	1,745	4,085	42,432	177
Finland	5,310	-	49	11	5,246	4	17,080	-	71	82	15,622	1,305
France	690,710	1,025	135,046	465,779	64,347	24,513	531,340	1,060	21,176	398,127	34,191	76,786
Germany	448,750	1,240	53,596	291,096	89,014	13,804	327,341	25	15,775	222,648	51,535	37,358
Greece	8,947	-	316	6,240	2,317	74	5,473	63	39	5,122	216	33
Italy	283,627	7,982	27,749	151,631	88,848	7,417	196,902	147	6,550	117,925	57,165	15,115
Netherlands	367,410	439	29,781	237,747	27,107	72,336	291,912	707	20,870	215,322	31,038	23,975
Norway	42,254	47	12,914	11,227	17,359	207	52,771	31	22,061	10,574	19,509	596
Portugal	18,500	-	396	14,472	3,081	551	30,520	30	380	28,345	1,327	444
Spain	71,048	231	727	60,714	5,629	3,745	80,572	446	1,851	58,911	9,128	10,236
Sweden	102,970	20,006	44,264	10,859	25,980	1,861	92,962	20,028	34,951	9,687	27,541	755
Switzerland	3,520,292	13,617	325,727	2,633,187	477,309	70,452	3,057,392	15,151	148,651	2,383,454	423,395	86,741
Turkey	3,944	2	294	3,494	57	97	5,495	2	174	5,062	106	151
United Kingdom	1,838,628	223,597	687,233	681,578	173,148	68,072	2,305,987	191,756	1,024,645	796,546	146,358	146,682
Yugoslavia	1,302	-	5	297	1,000	-	1,069	-	-	469	600	-
Other Western Europe	193,224	221	14,061	147,703	26,535	5,704	217,775	32	10,355	145,442	58,647	3,299
U.S.S.R.	213	-	-	213	-	-	-	-	-	-	-	-
Other Eastern Europe	1,387	543	65	706	73	-	1,145	631	80	413	21	-
Total Europe	7,849,359	269,648	1,361,162	4,838,728	1,102,329	277,492	7,426,709	231,849	1,317,950	4,500,530	962,404	413,976
Canada	3,537,631	272,072	409,698	1,966,192	356,163	533,506	3,378,937	248,082	369,159	1,701,481	1,107,005	553,212
Latin America:												
Argentina	43,709	-	895	24,952	17,140	722	28,547	64	649	26,038	1,233	563
Brazil	28,446	51	2,315	11,641	13,467	972	12,264	-	213	11,595	140	317
Chile	12,138	-	566	8,876	2,302	394	8,913	-	414	7,905	57	537
Colombia	12,912	-	409	11,921	405	177	12,054	-	183	10,056	1,542	273
Cuba	269	-	10	228	-	31	183	-	-	183	-	-
Mexico	141,645	105	5,466	60,087	71,402	4,585	161,205	232	5,254	65,856	82,130	7,735
Panama	99,636	820	11,437	81,776	3,112	2,441	79,415	238	3,190	71,352	2,117	2,518
Peru	12,020	12	271	11,038	317	382	12,389	131	191	10,465	1,935	267
Uruguay	33,802	-	623	26,339	6,164	676	38,096	-	58	29,851	6,247	1,416
Venezuela	89,558	311	2,270	63,864	21,489	1,624	66,149	301	1,071	58,338	5,250	1,189
Other Latin American Republics	17,888	86	1,772	10,556	5,199	275	19,513	52	1,036	10,340	6,832	1,253
Bahamas and Bermuda	286,487	452	39,143	206,980	29,467	10,445	221,463	912	32,268	157,900	26,754	3,579
Netherlands Antilles and Surinam	197,321	800	23,592	165,322	4,742	2,865	161,727	1,029	13,491	140,382	3,344	3,441
Other Latin America	8,017	122	747	6,652	319	177	9,000	2	365	5,591	2,799	277
Total Latin America	983,848	2,759	89,566	690,231	175,526	25,766	831,518	3,077	58,864	605,852	140,380	23,345
Asia:												
China Mainland	125	-	-	125	-	-	186	-	61	125	-	-
Hong Kong	287,640	94	4,743	266,574	8,539	7,690	257,867	553	5,287	236,072	6,005	9,900
India	3,476	-	22	641	2,810	2	6,079	-	25	581	5,467	6
Indonesia	418	11	17	390	-	-	909	-	35	359	13	2
Israel	69,935	-	23,580	17,162	23,891	302	220,442	-	258	15,113	204,838	233
Japan	56,242	850	3,325	25,886	14,263	11,918	68,319	455	2,552	23,962	20,257	20,593
Korea	1,134	-	-	124	1,007	10	91	2	-	77	-	12
Philippines	26,144	-	249	5,217	2,344	18,334	17,994	12	137	4,362	6,764	6,719
Taiwan	5,356	-	-	2,322	3,020	14	1,810	-	-	543	1,259	8
Thailand	15,163	-	24	1,133	14,000	6	14,640	-	15	863	13,635	127
Other Asia	241,391	17,711	4,139	166,928	49,902	2,711	180,528	5,100	3,172	154,966	14,393	2,897
Total Asia	707,024	18,666	41,100	486,502	119,769	40,987	768,565	6,372	11,542	437,523	272,631	40,497
Africa:												
Congo (Kinshasa)	721	-	25	660	11	25	585	-	-	580	-	5
Morocco	1,040	-	97	713	212	18	755	-	94	648	-	13
South Africa	5,834	-	101	1,095	4,263	375	4,377	-	35	1,252	1,906	1,084
United Arab Republic (Egypt)	113	-	1	108	-	4	101	-	-	92	1	8
Other Africa	74,080	17,186	34,182	9,005	13,389	318	58,490	13,000	343	9,271	34,505	1,371
Total Africa	81,788	17,186	34,406	11,581	17,875	740	64,208	13,000	472	11,843	36,412	2,481
Other countries:												
Australia	63,467	-	14,215	3,194	45,189	869	61,743	2	93	3,981	55,425	2,242
All other	9,427	-	70	6,202	3,146	9	20,839	-	69	2,132	18,631	7
Total other countries	72,894	-	14,285	9,396	48,335	878	82,582	2	162	6,113	74,056	2,249
International and regional:												
International	514,689	-	284,359	26,756	202,599	982	733,413	81,583	170,962	12,708	466,806	1,354
European regional	3,170	-	-	-	3,170	-	19,450	-	-	-	19,450	-
Latin American regional	4,616	4,567	-	49	-	-	156,844	44,906	27	-	111,911	-
Asian regional	8,548	502	8,046	-	-	-	-	-	-	-	-	-
Total international and regional	531,023	5,069	292,398	26,805	205,769	982	909,707	126,489	170,989	12,708	598,167	1,354
Grand total	13,763,567	585,400	2,242,615	8,029,435	2,025,766	880,351	14,062,226	628,871	1,929,136	7,276,050	3,191,055	1,037,114

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968p	3,820	664	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1967-July	-	38	6,938	-	3	2,143	-	35	4,795	-	-	600	-	-	100
August	10	39	6,910	10	39	2,114	-	-	4,795	-	-	600	-	-	100
September	-	67	6,843	-	67	2,047	-	-	4,795	-	-	600	-	-	100
October	-	12	6,831	-	12	2,036	-	-	4,795	-	-	600	-	-	100
November	-	115	6,716	-	85	1,951	-	30	4,765	-	-	600	-	-	100
December	1,010	25	7,701	10	-	1,961	1,000	25	5,740	175	-	775	25	-	125
1968-January	1,250	8	8,943	-	8	1,953	1,250	-	6,990	225	-	1,000	30	-	155
February	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	155
March	-	143	8,689	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
April	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
May	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	200
June p	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	200
July	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (continued): Housing and Urban Development Department: Office of Secretary 4/			Federal National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968p	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	114	908
1967-July	-	-	680	-	17	1,459	-	-	800	-	18	1,156	-	124	897
August	-	-	680	-	-	1,459	-	-	800	-	-	1,156	-	60	837
September	-	-	680	-	-	1,459	-	-	800	-	-	1,156	142	-	979
October	-	-	680	-	-	1,459	-	-	800	-	-	1,156	464	-	1,443
November	-	-	680	-	20	1,439	-	-	800	-	10	1,146	320	-	1,764
December	400	-	1,080	125	5	1,559	100	-	900	175	20	1,301	-	27	1,737
1968-January	530	-	1,610	215	-	1,774	-	-	900	250	-	1,551	217	-	1,954
February	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	12	1,942
March	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	353	1,589
April	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	298	1,291
May	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	276	1,015
June p	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	107	908
July	-	-	1,820	-	17	1,874	-	-	1,160	-	13	1,686	-	240	668

1/ Includes Direct Loan and Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
3/ Includes $107 million refunding transaction.
4/ Includes College Housing, Elderly Housing, and Public Facility programs.
5/ Includes Special Assistance, and Management and Liquidating programs.
6/ Includes programs for Disaster Loans and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
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