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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals effecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

July Financing

On June 25, 1959, the Treasury Department announced the offering at auction for cash subscription of two issues of Treasury bills. The issues consisted of:

258-day Treasury bills, tax anticipation series, for $3.0 billion, or thereabouts, dated July 8, 1959, and to mature March 22, 1960; and

One-year Treasury bills for $2.0 billion, or thereabouts, dated July 15, 1959, and to mature July 15, 1960.

The offering of one-year bills was the third step in the Treasury program to establish a pattern of one-year bill maturities on quarterly dates in January, April, July, and October. The tax anticipation bills will be accepted at face value in payment of income and profits taxes due on March 15, 1960; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity.

Tenders for the 258-day bills were opened on July 1 and for the one-year bills on July 8. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company. For both issues, any commercial bank qualified as a depositary was permitted to make payment for the bills allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits. Payment by others of accepted tenders at the prices offered was required to be made or completed in cash or other immediately available funds on July 8 for the 258-day bills and on July 15 for the one-year bills. These also were the settlement dates for credit in tax and loan accounts.

For the 258-day bills, the average rate of discount was 4.075 percent; and tenders in the amount of $3,005 million were accepted. Included in the total were noncompetitive tenders for $400,000 or less aggregating over $331 million which were accepted in full at the average price of accepted competitive bids.

For the one-year bills, the average rate of discount was 4.728 percent; and tenders in the amount of $2,000 million were accepted. The amount included noncompetitive tenders for $400,000 or less totaling over $186 million which were accepted in full at the average price of accepted competitive bids.

13-Week and 26-Week Bills

Regular issues of weekly Treasury bills during June totaled $6.6 billion, an amount equivalent to the maturing 13-week and 26-week bills. The four new issues of 91-day bills amounted to $4.7 billion and the four new issues of 182-day bills to $1.9 billion. Each 91-day issue was for $1.2 billion except that of June 4 which was for $1.1 billion. The 182-day issues were for $0.5 billion each except that of June 4 which was for $0.4 billion. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of —		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
June 4	March 5	3.149	June 4	3.489
11	12	3.283	11	3.565
18	19	3.276	18	3.486
25	26	3.281	25	3.585

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)..	68,000	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104	284,679
1960 (Est.)..	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670
Calendar years:												
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
Months:												
1957-Jan.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March...	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April...	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan.....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March...	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April...	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August..	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec.....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan.....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March...	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April...	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May.....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; and $288 billion, on September 2, 1958 (temporary increase until June 30, 1959).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income taxes	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment taxes 7/				
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 9/	15	80,172
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959 (Est.)	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642
1960 (Est.)	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10	91,563
1958-July	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328
August	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*	6,023
September	2,267	1,815	2,093	6,176	504	44	1	549	92	912	*	7,729
October	374	162	1,225	1,762	365	21	1	386	103	954	-1	3,205
November	319	94	3,641	4,054	747	68	1	816	82	811	-1	5,762
December	2,419	373	2,139	4,932	397	44	1	441	103	853	*	6,328
1959-January	424	1,996 10/	948 10/	3,368	267 10/	14	39	321	113	847	*	4,649
February	362	846	4,356	5,563	949	71	261	1,281	107	906	*	7,858
March	5,459	725	2,213	8,397	799	43	15	857	132	927	1	10,315
April	477	3,033 10/	969 10/	4,478	540 10/	16	1	558	179	852	1	6,068
May	410	617	4,196	5,223	1,417	70	1	1,488	130	1,020	3	7,864
1959 to date	13,305	10,044	26,450	49,799	7,355	480	323	8,158	1,249	9,917	4	69,128

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to - FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Refunds of receipts 15/: Internal Revenue	Customs	Other	Total refunds	Net budget receipts
1951	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959 (Est.)	858	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000
1960 (Est.)	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100
1958-July	72	224	3,624	301	37	17	177	144	2	1	147	2,946
August	67	191	6,280	917	115	72	206	129	3	*	133	4,838
September	75	316 17/	8,119	450	54	44	188	172	2	*	175	7,208
October	82	160	3,446	325	40	21	180	110	2	*	112	2,769
November	72	145	5,979	663	85	68	198	2	2	*	4	4,962
December	78	441	6,848	353	44	44	164	62	2	*	64	6,180
1959-January	76	231	4,956	242 10/	25 10/	14	172	-27 18/	2	*	-26	4,528
February	70	224	8,152	851	98	71	182	373	1	*	374	6,576
March	89	318	10,722	718	81	43	152	1,299	2	*	1,301	8,426
April	85	223	6,375	481 10/	59 10/	16	148	1,410	2	*	1,412	4,258
May	89	202	8,155	1,274	143	70	214	1,028	2	*	1,030	5,425
1959 to date	854	2,675	72,657	6,574	781	480	1,980	4,702	22	2	4,726	58,116

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on following page.

Footnotes to Table 1 - (Continued)

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1960 Budget document, Special Analysis L, taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

10/ Figures shown include adjustments (see footnote 11) as follows: In January, decreases in income tax of $82 million withheld and $7 million not withheld, and increases in transfers of $83 million to Federal Old-Age and Survivors Insurance Trust Fund and $5 million to Federal Disability Insurance Trust Fund; in April, increase in income tax withheld of $129 million and decreases in income tax not withheld of $2 million and in transfers of $114 million to Federal Old-Age and Survivors Insurance Trust Fund and $13 million to Federal Disability Insurance Trust Fund.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2.

16/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 11).

17/ Includes $139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, $112 million, was transferred from the trust account in which it had been held; the $27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6 (published quarterly).

18/ Net of reimbursement of $83 million from the Federal Old-Age and Survivors Insurance Trust Fund for tax refunds (see footnote 11).

* Less than $500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

4/ Totals include allowances for contingencies of $200 million for 1959 and $100 million for 1960.

5/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

6/ Monthly figures shown will not add to the fiscal year cumulative because prior to December they do not reflect the shift of the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent Offices," pursuant to the Federal Aviation Act of 1958, approved August 23, 1958 (Public Law 85-726), but the cumulative figures have been adjusted to reflect it from the beginning of the fiscal year.

7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

8/ Reported on an accrual basis effective June 30, 1955.

9/ Consists of Federal payment and loans and advances.

10/ Includes $1,375 million for investment in International Monetary Fund.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959 (Est.)	80,871 4/	119	49	70	4,192	9,456	428	1,064	7,341	418
1960 (Est.)	77,030 4/	152	51	75	3,745	9,443	411	318	6,450	476
1958-July	6,613	12	5	6	453	749	43	37	646	72
August	6,198	11	4	10	271	766	31	32	530	76
September	6,633	9	4	4	309	628	34	37	803	43
October	7,144	10	4	5	337	766	24	50	711	85
November	6,237	8	4	3	315	718	29	89	625	71
December	7,080	11	4	4	369	801	31	102	810	26
1959-January	6,776	8	3	5	332	736	15	150	821	24
February	6,331	8	3	4	274	784	26	124	637	45
March	6,461	10	4	4	366	760	35	167	423	21
April	6,427	7	4	4	328	811	31	77	374	36
May	6,164	10	4	3	293	807	25	153	283	37
1959 to date	72,066 5/	105	43	53	3,648	8,509 6/	326	1,018	6,662	352 6/

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 7/	State Department	Treasury Department			District of Columbia 9/
									Interest			
	Military functions	Civil functions							On public debt 8/	On refunds of taxes	Other	
1953	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959 (Est.)	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 10/	38
1960 (Est.)	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42
1958-July	3,175	32	246	72	22	104	156	52	642	6	76	8
August	3,214	63	242	71	20	109	69	21	574	4	65	15
September	3,476	62	214	86	20	112	107	21	578	5	80	1
October	3,817	88	266	76	27	143	53	21	600	7	55	1
November	3,171	66	250	64	18	76	34	18	607	6	65	-
December	3,749	77	236	54	20	54	3	18	647	5	57	*
1959-January	3,316	55	276	48	19	141	56	23	675	5	68	-
February	3,212	50	266	61	19	50	58	15	630	5	60	*
March	3,440	56	269	46	20	43	61	16	649	6	66	-
April	3,464	64	280	61	20	78	38	21	652	4	73	1
May	3,243	66	289	51	26	39	103	8	650	7	64	6
1959 to date	37,276	680	2,832	689	231	949	738	233	6,904	60	728	31

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and International Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and beginning December 1958 (except that estimates are for the full fiscal year), the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of May 31, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/
		Increases				
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	173	136	-	-17	119	-
The Judiciary	3	48	-	-	48	-
Executive Office of the President	55	55	-	-	55	-
Funds appropriated to the President	5,895	3,454	-	-	3,454	*
Independent offices	12,323	9,374	150	15	9,539	26
General Services Administration	366	497	-	-	497	-
Housing and Home Finance Agency	10,167	189	6	51	246	*
Agriculture Department	4,862	5,261	688	4	5,953	-
Commerce Department	372	465	1	3	469	-
Defense Department:						
Military functions	32,088r	41,121	-	-	41,121	-26
Civil functions	286	865	-	-	865	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	945	3,340	-	*	3,340	-
Interior Department	344	766	-	24	790	*
Justice Department	25	250	-	-	250	-
Labor Department	628	566	-	-	566	-
Post Office Department	460	610	-	-	610	-
State Department	98	249	-	-	249	*
Treasury Department	2,916	8,396	-	-	8,396	-
District of Columbia - Federal contribution and loans	45	33	-	-	33	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	72,052r 7/	75,675	846	81	76,602	-

Agency	Deductions, fiscal year 1959 to date		Unexpended balances May 31, 1959				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch	96	29	106	-	61	-	168
The Judiciary	43	-	8	-	-	-	8
Executive Office of the President	53	*	57	-	-	-	57
Funds appropriated to the President	3,645	*	5,368	335	-	-	5,703
Independent offices	8,509	65	3,935	8,880	128	371	13,313
General Services Administration	326	8	530	-	-	-	530
Housing and Home Finance Agency	1,018	194	242	7,160	1,146	653	9,201
Agriculture Department	6,662	1	828	3,286	39	-	4,152
Commerce Department	352	5	421	-	63	-	484
Defense Department:							
Military functions	37,287	*	35,896	-	-	-	35,896
Civil functions	680	*	471	-	-	-	471
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	2,832	1	1,451	-	2	-	1,453
Interior Department	689	-1	365	-	80	-	446
Justice Department	231	-	44	-	-	-	44
Labor Department	949	-	245	-	-	-	245
Post Office Department	738	-	333	-	-	-	333
State Department	233	-	114	-	-	-	114
Treasury Department	7,692	12	819	2,789	-	-	3,608
District of Columbia - Federal contribution and loans	31	-	48	-	-	-	48
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the Government	* 10/	-	*	-	-	-	*
Total	72,066	313	51,281	22,449	1,520	1,024	76,274

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Supplemental appropriations of $10,000 for Legislative Branch, $3,065,000 for Department of the Army, and $621 for Department of Health, Education, and Welfare made in fiscal year 1959 to cover deficiencies in prior year are treated in the Budget as unexpended balances brought forward July 1, 1958, and are so treated in this table.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000. r Revised; see footnote 7.

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through May	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense	061	40,336	35,532	35,791	38,439	39,062	37,287	35,896
Development and control of atomic energy	066	1,895	1,857	1,651	1,990	2,268	2,327	1,697
Stockpiling and defense production expansion	067	1,045	944	588	490	625	304	322
Military assistance	068	3,629	2,292	2,611	2,352	2,187	2,020	2,869
Total major national security		46,904	40,626	40,641	43,270	44,142	41,939	40,783
International affairs and finance:								
Conduct of foreign affairs	151	130	121	120	157	176	210	90
Economic and technical development 2/	152	1,511	1,960	1,616	1,686	1,909	1,775	9,312
Foreign information and exchange activities	153	91	100	111	133	149	122	75
Total international affairs and finance		1,732	2,181	1,846	1,976	2,234	2,107	9,477
Veterans' services and benefits:								
Veterans' education and training 3/	101	546	664	767	774	699	644	78
Other veterans' readjustment benefits 4/	102	158	150	123	126	168	2	*
Veterans' compensation and pensions	103	2,482	2,681	2,798	2,870	3,104	2,994	278
Veterans' insurance and servicemen's indemnities	104	100	57	105	47	43	34	72
Veterans' hospitals and medical care	105	782	727	788	801	856	845	275
Other veterans' services and administration	106	188	178	176	175	156	181	46
Total veterans' services and benefits		4,256	4,457	4,756	4,793	5,026	4,700	748
Labor and welfare:								
Labor and manpower	211	277	328	475	400	458	493	65
Public assistance	212	1,439	1,428	1,457	1,558	1,797	1,820	520
Promotion of public health	213	290	275	351	469	546	648	639
Promotion of education 5/	214	273	324	279	290	315	355	297
Promotion of science, research, libraries, and museums 6/	215	33	53	56	71	72	144	161
Correctional and penal institutions	216	26	28	31	32	34	36	16
Other welfare services and administration 2/	217	147	137	171	203	225	206	14
Total labor and welfare		2,485	2,575	2,821	3,022	3,447	3,701	1,712
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	1,689	3,486	3,900	3,430	3,151	5,022	2,385
Financing farm ownership and operation 8/	352	256	236	231	227 9/	239	291	578
Financing rural electrification and telephones	353	217	204	217	267	297	291	1,017
Conservation and development 2/	354	253	291	305	375	448	486	148
Research, and other agricultural services 2/	355	142	173	215	227	255	258	84
Total agriculture and agricultural resources		2,557	4,389	4,868	4,526 9/	4,389	6,348	4,212
Natural resources:								
Conservation and development of land and water	401	1,056	935	803	925	1,138	1,025	711
Conservation and development of forest resources	402	117	118	138	162	174	187	74
Conservation and development of mineral resources	403	37	37	38	62	59	66	31
Conservation and development of fish and wildlife	404	38	43	45	51	60	63	63
Recreational use of natural resources	405	33	35	44	59	69	79	84
General resource surveys and administration	409	35	34	35	38	43	49	17
Total natural resources		1,315	1,202	1,104	1,296	1,543	1,469	979
Commerce and housing:								
Promotion of water transportation	511	370	349	420	365	392	395	462
Provision of highways	512	586	647	783	40 10/	31	27	88
Promotion of aviation and space flight	513	275	253	251	295	404	574	780
Postal service	514	312	356	463	518	674	738	333
Community development and facilities	515	37	56	4	49	78	80	2,198
Public housing programs	516	-401	-115	31	60	51	68	1,570
Other aids to housing 11/	517	-142	270	19	-60	228	941	7,691
Other aids to business 12/	518	-330	-404	-83	59	115	118	3,303
Regulation of commerce and finance	519	45	38	41	45	49	54	8
Civil and defense mobilization	520	63	45	58	65	66	43	305
Disaster insurance, loans, and relief 13/	521	1	12	43	21	21	4	28
Total commerce and housing		817	1,504	2,030	1,455 10/	2,109	3,042	16,766
General government:								
Legislative functions	601	49	60	77	90	88	82	149
Judicial functions	602	29	31	38	40	44	43	9
Executive direction and management	603	8	10	9	9	10	11	3
Federal financial management	604	449	431	475	476	502	522	86
General property and records management	605	155	164	164	194	239	258	390
Central personnel management and employment costs	606	93	115	334	627	140	525	196
Civilian weather services	607	26	25	34	38	39	43	15
Protective services and alien control	608	160	157	188	187	199	199	29
Territories and possessions, and District of Columbia	609	53	67	69	74	73	81	60
Other general government	610	213	139	238	51	20	24	34
Total general government		1,235	1,199	1,627	1,787	1,356	1,788	970

Footnotes at end of table.

(Continued on following page)

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through May	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	6,904	596
Interest on refunds of receipts.....	652	83	62	54	57	74	60	32
Interest on uninvested funds.....	653	5	5	6	6	8	9	*
Total interest.....		6,470	6,438	6,846	7,308	7,689	6,973	628
Undistributed.....	-	-	-	-	-	-	*	*
Total net budget expenditures.....		67,772	64,570	66,540	69,433 9/ 10/	71,936	72,066	76,274

Source: Expenditures for 1959 to date are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1960 Budget document, Special Analysis L, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current year classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnote 3.

5/ See footnote 6.

6/ Expenditures for 1959 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1959 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes, and soil bank program - conservation reserve, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund."

8/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," and from "Reconstruction Finance Corporation Liquidation Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951	679	3,852	7,796	3,945	-3,557	384
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959 (Est.)	-634	-1,299	17,585	18,884	388	277
1960 (Est.)	-182	218	20,477	20,259	-956	556
1958-July	-376	-675	1,111	1,786	330	-31
August	84	543	1,956	1,412	-470	10
September	-200	-511	885	1,397	314	-3
October	-84	-572	1,025	1,597	519	-32
November	352	177	1,486	1,310	212	-37
December	-37	-248 3/	1,171	1,419 3/	239 3/	-28
1959-January	-81	-1,124	759	1,883	1,047	-4
February	279	175	1,637	1,462	47	57
March	-194	-130	1,322	1,451	-70	6
April	-34	-603	1,302	1,905	491	78
May	74	1,053	2,479	1,426	-980	1

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1951	7,796	3,411	-	678	1,542	684	86	850	-	545
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.)	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.)	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-July	1,111	427	38	141	99	40	3	116	177	69
August	1,956	934	130	73	349	39	3	159	206	62
September	885	469	55	44	37	36	1	110	188	-54 5/
October	1,025	430	41	22	90	40	2	152	180	69
November	1,486	684	97	69	249	35	1	117	199	34
December	1,171	569	58	45	112	34	2	137	171	44
1959-January	759	307	26	16	39	47	3	122	172	27
February	1,637	891	109	73	187	38	2	116	182	38
March	1,322	745	83	45	33	42	2	133	152	86
April	1,302	649	59	19	168	39	2	125	149	92
May	2,479	1,289	160	72	527	37	2	136	214	42

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7 for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

5/ Net of transfer to miscellaneous budget receipts of $112 million unallocated increment from reduction in weight of the gold dollar pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Budget Receipts and Expenditures," Table 1, footnote 17.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.).....	18,884	18,855	9,656	417	776	2,954	575	87	836	2,553
1960 (Est.).....	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-July.....	1,786	1,606	841	19	63	320	49	11	57	204
August.....	1,412	1,487	722	20	63	302	48	7	58	222
September..	1,397	1,498	740	23	63	290	41	4	65	236
October....	1,597	1,495	721	27	63	207	47	6	67	324
November...	1,310	1,479	715	28	63	203	42	5	66	348
December...	1,419 3/	1,503 3/	724	24	64	265 3/	40	6	66	308
1959-January....	1,883	1,739	842	43	63	321	48	7	64	186
February...	1,462	1,575	808	31	65	281	47	5	66	161
March.....	1,451	1,596	819	51	66	285	51	7	70	194
April.....	1,905	1,638	835	32	68	237	51	6	71	185
May.....	1,426	1,485	844	34	68	168	46	6	69	193

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1951.....	-	-	-	387	-194	310	7/	7/	310	-505
1952.....	-	-	-	413	-346	-395	7/	7/	-395	49
1953.....	-	-	-	441	-529	-120	7/	7/	-120	-410
1954.....	-	-	-	495	-558	-437	7/	7/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)...	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)...	-	-	485	605	2	n.a.	268	-380	114	
1958-July.....	34	-19	-36	61	180	-2	-8	-73	78	182
August...	2	3	-3	43	-74	9	-79	2	86	-83
September	-12	-4	4	47	-101	*	-24	-163	187	-101
October..	-29	-4	3	63	102	-8	-51	-126	169	110
November.	-37	-12	11	47	-169	7	-64	-56	127	-176
December.	-19	-25	29	22	-84	-5	-124	*	118	-79
1959-January..	116	-24	25	48	144	-14	201	74	-289	158
February.	-	28	22	60	-113	12	175	-206	42	-124
March....	-	-29	28	53	-144	-4	22	-47	21	-140
April....	-	61	30	61	268	-33	-174	-94	235	300
May.....	-	-27	27	56	-59	36	168	-296	165	-95

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 (Est.)....	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	*	59
1960 (Est.)....	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	-	*
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7
Dec.....	-239 6/	-250 6/	-44	57	-8	-129 6/	-7	-3	53	-200	*	31
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17
Feb.....	-47	-63	-115	43	-6	-108	-5	-5	62	74	-	-2
Mar.....	70	64	131	67	-4	-227	-11	-5	54	55	-	3
April.....	-491	-487	-295	29	-55	-157	-8	-3	49	-46	-	*
May.....	980	963	424	87	8	433	-11	-4	65	-38	-	-1

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 7/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
								Memorandum					
1955.....	126	95 8/	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 8/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959 (Est.)....	120	72	-	-	18	19	11	-139	-	111	-250	-	-
1960 (Est.)....	146	102	-	-	-10	47	7	268	-	118	150	-	-
1958-July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	-	-
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	*	-
Oct.....	*	-7	-	-	3	3	1	-51	-	4	-55	*	-
Nov.....	7	9	-	-	-6	4	1	-64	-	2	-67	*	-
Dec.....	11	7	-	-	*	3	1	-124	-	8	-132	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101
Feb.....	16	8	-	-	2	3	3	175	-	12	163	1	-
Mar.....	7	2	-	-	2	1	2	22	-	1	21	-	-
April.....	-4	-11	-	-	-1	6	1	-174	-	-23	-154	-	3
May.....	17	11	-	-	1	4	1	168	-	32	136	-	-

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

7/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1951	-384	-10	1	*	-12	*	-374	*	-	-	*
1952	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953	25	-7	1	*	-7	*	32	65	65	-	*
1954	4	-29	-	*	-30	*	33	44	44	-	*
1955	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958	-567	6	-	*	6	*	-573	-573	-	-233	*
1959 (Est.)	-277 4/	-4	-	*	-4	*	-233	-233	-	6	*
1960 (Est.)	-556 4/	9	-	*	9	*	-485	-485	-	-	*
1958-July	31	-1	-	*	-1	*	32	32	-	5	-
August	-10	-6	-	*	-6	*	-4	-4	-	1	*
September	3	-9	-	*	-9	*	12	12	-	*	-
October	32	6	-	*	6	*	26	26	-	*	*
November	37	5	-	*	5	*	32	32	-	*	-
December	28	-2	-	*	-2	*	30	30	-	*	*
1959-January	4	3	-	*	3	*	*	*	-	*	-
February	-57	-7	-	*	-7	*	-50	-50	-	*	*
March	-6	-6	-	*	-6	*	*	*	-	*	*
April	-78	12	-	*	12	*	-90	-90	-	*	-
May	-1	-1	-	*	-1	*	*	*	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1951	-	-	-374	-	-375	-	1
1952	-	-	186	-	285	-	-99
1953	-	-	-33	-	12	-	-45
1954	-	-	-11	-	136	-	-146
			Memorandum				
1955	-	-	-269	10	-226	-	-53
1956	-	-100	-872	-23	-588	-	-261
1957	-238	-950	-86	-46	191	-	-230
1958	-225	-115	167	-20	282	-	-95
1959 (Est.)	110	-350	-748	-51	-250	-300	-147
1960 (Est.)	-	-485	-380	-	-150	-100	-130
1958-July	-37	64	-73	*	-30	-	-43
August	-4	*	2	-	*	-	2
September	12	1	-163	-33	-130	-	*
October	25	*	-126	-20	-106	-	*
November	31	*	-56	*	*	-	-56
December	30	*	*	*	-	-	*
1959-January	* 6/	*	74	-	80	-6	*
February	-	-50	-206	*	-106	-50	-50
March	-	*	-47	-6	34	-76	1
April	-	-90	-94	6	26	-40	-86
May	-	*	-297	*	-199	-88	-10

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see table 3, footnote 4).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprise (see Table 3).

4/ Total includes estimated net sales by Tennessee Valley Authority of $40 million for 1959 and $80 million for 1960 under proposed legislation.

5/ Secondary market operations.

6/ Adjustment for December transactions.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,107	80,008	2,099	-3,100	49	-956	5
1958	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.)	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.)	93,502	92,875	626	-686	60	-	-
1958-July	3,784	7,912	-4,128	-569	2	-4,630	-65
August	6,554	7,594	-1,040	2,575	3	1,249	288
September	7,936	8,283	-348	-1,374	3	-1,269	-450
October	3,596	8,028	-4,432	4,027	2	-565	161
November	6,231	7,200	-969	3,003	3	1,991	46
December	6,791	8,522	-1,732	51	4	-1,564	-113
1959-January	5,049	7,585	-2,536	3,546	1	957	54
February	7,998	8,025	-28	-627	3	-644	-7
March	9,581	7,124	2,457	-3,253	5	-836	45
April	5,384	8,005	-2,621	4,086	6	1,531	-60
May	7,708	7,879	-171	15	8	-81	-67
1959 to date	70,612	86,158	-15,547	11,480	39	-3,861	-166

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951	53,433	45,718	7,715	-5,875	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.)	93,562	92,875	686	-686	-
1958-July	3,298	7,290	-3,992	-638	-4,630
August	7,023	8,332	-1,309	2,558	1,249
September	8,031	7,880	152	-1,421	-1,269
October	3,197	7,745	-4,548	3,983	-565
November	6,384	7,375	-991	2,982	1,991
December	6,843	8,439	-1,597	33	-1,564
1959-January	4,885	7,455	-2,570	3,527	957
February	7,791	7,740	51	-695	-644
March	10,315	7,818	2,497	-3,333	-836
April	4,872	7,342	-2,469	4,000	1,531
May	7,836	7,933	-97	16	-81
June	11,137	8,693	2,444	-2,982	-538

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (See also Table 4)	
1951	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 (Est.)	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.)	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-July	2,946	1,111	4,057	271	*	2	273	3,784	2	-488	3,298
August	4,838	1,956	6,793	236	*	3	239	6,554	3	465	7,023
September	7,208	885	8,094	155	*	3	158	7,936	3	93	8,031
October	2,769	1,025	3,794	195	*	2	198	3,596	2	-402	3,197
November	4,962	1,486	6,448	214	*	3	217	6,231	3	150	6,384
December	6,180	1,171	7,351	556	*	4	560	6,791	4	48	6,843
1959-January	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885
February	6,576	1,637	8,213	212	*	3	215	7,998	3	-210	7,791
March	8,426	1,322	9,748	162	*	5	167	9,581	5	730	10,315
April	4,258	1,302	5,561	171	*	6	177	5,384	6	-517	4,872
May	5,425	2,479	7,904	189	*	8	196	7,708	8	120	7,836

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than $500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
	Budget	Trust and deposit fund account	Government-sponsored enterprise (net) 1/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 3/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959 (Est.)	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	-	94,577
1960 (Est.)	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,875
1958-July	6,613	1,786	80	8,479	271	296	7,912	65	69	-488	7,290
August	6,198	1,412	77	7,687	236	-143	7,594	-288	17	465	8,332
September	6,533	1,397	187	8,218	155	-221	8,283	450	46	93	7,880
October	7,144	1,597	177	8,918	195	695	8,028	-161	43	-402	7,745
November	6,237	1,310	120	7,666	214	252	7,200	-46	21	150	7,375
December	7,080	1,419 5/	124	8,623	556	-456	8,522	113	18	48	8,439
1959-January	6,776	1,883	-275	8,384	236	563	7,585	-54	18	-165	7,455
February	6,331	1,462	30	7,824	212	-414	8,025	7	69	-210	7,740
March	6,461	1,451	25	7,938	162	652	7,124	-45	80	730	7,818
April	6,427	1,905	267	8,600	171	424	8,005	60	86	-517	7,342
May	6,164	1,426	129	7,720	189	-348	7,879	67	-1	120	7,933

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures: Interest paid to Treasury by public enterprise funds	Budget receipts which are also budget expenditures: Other 1/	Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures: Interest on investment in public debt securities	Trust fund receipts which are also budget expenditures: Interest on uninvested trust funds	Trust fund receipts which are also budget expenditures: Payroll deductions for employees' retirement 4/	Trust fund receipts which are also budget expenditures: Other 5/	Trust fund receipts which are also trust fund expenditures 6/	Total
1951	87	*	20	147	892	6	378	398	2	1,930
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297	18	102	2	1,207	5	574	521	12	2,739
1957	455	10	104	1	1,318	6	644	695	10	3,242
1958	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.)	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.)	616	11	238	4	1,322	9	719	813	284	4,015
1958-July	11	-	3	-	2	*	56	74	125	271
August	31	-	5	*	19	*	76	104	1	236
September	1	-	16	1	19	3	54	60	1	155
October	*	-	4	-	36	*	72	81	1	195
November	5	4	71	-	18	1	56	59	1	214
December	96	-	4	-	318	*	67	70	1	556
1959-January	21	-	88	-	5	*	59	61	1	236
February	38	2	33	-	26	1	54	57	1	212
March	*	-	3	-	23	2	65	68	1	162
April	1	-	5	-	41	1	61	63	1	171
May	12	3	6	4	20	1	65	77	1	189

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/: Adjusted service bonds 4/	Noncash expenditures involving issuance of public debt securities 3/: Armed forces leave bonds 5/	Noncash expenditures involving issuance of public debt securities 3/: Notes to International Monetary Fund 6/	Clearing account for checks outstanding, etc. 7/	Total
1951	638	-	-1	-160	13	-214	275
1952	758	-	-1	-68	-9	-401	279
1953	718	-	-1	-24	28	-250	472
1954	524	68	-1	-14	109	-115	572
1955	497	26	-1	-8	156	-55	615
1956	456	-15	*	-7	175	335	943
1957	388	234	*	-6	-674	-753	-811
1958	254	91	*	-4	-450	579	470
1959 (Est.)	525	-	*	-2	1,170	177	1,870
1960 (Est.)	400	-	*	-2	-	112	510
1958-July	56	233	*	*	14	-8	296
August	65	-323	*	*	-13	129	-143
September	56	209	*	-	7	-493	-221
October	123	255	*	*	61	257	695
November	141	151	*	*	-	-40	252
December	76	-134	*	*	70	-467	-456
1959-January	110	51	*	*	-9	411	563
February	50	-333	*	-	14	-144	-414
March	-16	223	*	*	161	284	652
April	74	273	*	*	-4	82	424
May	77	-46	*	*	7	-386	-348

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959 (Est.)	8,657	277	748	-508	120	-139	10,209
1960 (Est.)	-	556	380	810	146	268	-288
1958-July	-877	-31	73	-314	-15	-8	-498
August	3,009	10	-2	444	26	-79	2,626
September	-1,810	-3	163	-323	9	-24	-1,311
October	3,546	-32	126	-520	*	-51	4,210
November	2,848	-37	56	-219	7	-64	3,144
December	-138	-28	*	-250 3/	11	-124	197
1959-January	2,879	-4	-74	-1,062	15	201	3,647
February	-697	57	206	-63	16	175	-563
March	-3,069	6	47	64	7	22	-3,108
April	3,319	78	94	-487	-4	-174	4,157
May	950	1	297	963	17	168	99

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/				Total deductions			
		Adjusted service bonds 6/	Armed forces leave bonds 6/	Notes to International Monetary Fund 6/	Excess profits tax refund bonds 7/				
1951	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-9	-1	680	-505	170	-674
1953	718	-1	-24	28	*	722	2,919	155	2,763
1954	524	-1	-14	109	*	618	2,512	256	2,255
1955	497	-1	-8	156	*	644	1,809	230	1,579
1956	456	*	-7	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	*	-200	5,760	506	5,253
1959 (Est.)	525	*	-2	1,170	*	1,693	8,516	-	8,516
1960 (Est.)	400	*	-2	-	*	398	-686	-	-686
1958-July	56	*	*	14	*	70	-569	69	-638
August	65	*	*	-13	*	51	2,575	17	2,558
September	56	*	-	7	*	63	-1,374	46	-1,421
October	123	*	*	61	*	183	4,027	43	3,983
November	141	*	*	-	*	141	3,003	21	2,982
December	76	*	*	70	*	145	51	18	33
1959-January	110	*	*	-9	*	101	3,546	18	3,527
February	50	*	-	14	*	64	-627	69	-695
March	-16	*	*	161	*	145	-3,253	80	-3,333
April	74	*	*	-4	*	69	4,086	86	4,000
May	77	*	*	7	*	84	15	-1	16

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 4

1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

5/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

8/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	141	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-July....	617	3,262	401	4,279	269	44	270	359	5,222	103	5,119
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95	6,368
Sept....	371	3,535	398	4,304	268	60	157	417	5,206	107	5,099
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101	4,534
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94	6,525
Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-Jan.....	447	4,054	396	4,897	319	67	292	456	6,031	113	5,918
Feb.....	492	3,454	398	4,344	329	50	269	446	5,437	163	5,274
Mar.....	398	2,787	394	3,579	319	68	168	399	4,533	95	4,438
Apr.....	539	3,844	402	4,785	310	63	448	476	6,081	112	5,969
May.....	567	4,117	396	5,080	303	45	166	407	6,002	114	5,888

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1951	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-July	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531
September	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October	212	-	-	3,653	1,086	23	4,974	5,593	2,916	4,998	1,948	3,629
November	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,557	3,204
December	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-January	290	-	-	3,387	1,060	18	4,755	4,169	4,054	4,144	912	2,685
February	237	-	1,099	33	3,458	-	4,827	5,427	3,454	3,951	2,465	3,365
March	231	-	-	27	3,077	1,694	5,030	5,697	2,787	4,989	1,754	2,884
April	207	-	-	4,136	1,174	17	5,534	4,477	3,844	6,457	3,261	4,254
May	186	-	-	1,928	3,487	-	5,601	5,328	4,117	5,669	3,720	4,347

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-July	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1
December	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422	1
February	285,216	285,104	112	283,354	283,243	111	1,861	1,861	677	762	422	1
March	282,153	282,034	119	280,207	280,089	118	1,946	1,945	603	923	419	1
April	285,460	285,353	107	283,603	283,497	106	1,856	1,856	518	919	419	1
May	286,410	286,303	108	284,580	284,473	107	1,830	1,830	487	926	416	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1951	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1957-December	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-July	274,011	273,910	7,210	7,208	2.632	2.632	2.534	.951	3.329	2.801	2.575	2.895	2.633	2.627
August	277,058	276,951	7,019	7,016	2.534	2.534	2.374	1.185	2.361	2.790	2.585	2.897	2.635	2.625
September	275,122	275,004	7,088	7,085	2.577	2.577	2.443	1.702	2.361	2.785	2.592	2.899	2.637	2.629
October	278,672	278,561	7,370	7,367	2.647	2.647	2.558	2.512	2.361	2.823	2.592	2.902	2.640	2.638
November	281,531	281,425	7,536	7,533	2.679	2.679	2.610	2.836	2.361	2.823	2.592	2.904	2.643	2.623
December	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-January	283,913	283,808	7,670	7,667	2.704	2.704	2.649	2.960	2.212	2.995	2.607	2.912	2.648	2.620
February	283,354	283,243	7,871	7,868	2.781	2.781	2.769	2.995	2.599	3.276	2.608	2.915	2.650	2.618
March	280,207	280,089	7,839	7,836	2.801	2.801	2.799	3.020	2.713	3.266	2.608	2.918	2.653	2.612
April	283,603	283,497	7,995	7,993	2.824	2.824	2.832	3.101	2.713	3.311	2.619	2.921	2.656	2.622
May	284,580	284,473	8,105	8,102	2.853	2.853	2.877	3.209	2.842	3.307	2.619	2.923	2.660	2.623

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues														Special issues
		Total public issues	Marketable							Nonmarketable						
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/								
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313
Sept..	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112
Dec...	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	-	9,017	203	44,840
1959-Jan...	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	-	8,897	196	43,907
Feb...	283,243	239,373	179,308	31,832	37,957	25,299	84,170	-	50	60,066	51,049	-	-	8,832	185	43,870
Mar...	280,089	236,149	176,293	32,234	34,390	25,429	84,190	-	50	59,856	50,980	-	-	8,692	185	43,940
Apr...	283,497	240,220	180,709	34,244	34,390	27,204	84,821	-	50	59,510	50,819	-	-	8,509	183	43,278
May...	284,473	240,271	180.993	35,014	33,843	27,274	84,811	-	50	59,278	50,677	-	-	8,419	182	44,203

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs. 7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs. 7 mos.
1958-July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs. 2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs. 1 mo
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs. 1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs. 11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs. 9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs. 9 mos.
February.....	179,308	71,191	61,986	13,312	24,779	8,039	4 yrs. 9 mos.
March.....	176,293	68,025	62,117	13,312	24,771	8,068	4 yrs. 9 mos.
April.....	180,709	70,115	63,811	13,311	25,383	8,089	4 yrs. 8 mos.
May.....	180,993	75,954	58,265	13,311	25,375	8,088	4 yrs. 7 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-July	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119
February	43,870	710	1,296	165	17,067	110	8,225	1,110	356	5,616	*	3,435	5,652	128
March	43,940	712	1,363	165	17,199	112	8,279	1,105	410	5,605	*	3,431	5,426	133
April	43,278	668	1,382	165	16,869	108	8,297	1,102	365	5,597	*	3,346	5,254	124
May	44,203	623	1,469	165	17,293	112	8,363	1,098	326	5,586	*	3,355	5,687	126

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-July..	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept..	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19
Feb...	25,083	13,233	2,897	335	1,869	622	1,944	30	1,173	-	110	-	927	1,923	21
Mar...	25,560	13,489	2,897	371	1,873	644	2,086	26	1,173	-	111	-	927	1,942	21
Apr...	25,974	13,730	2,962	403	1,888	646	2,147	26	1,172	-	112	-	930	1,937	21
May...	25,040	12,565	2,962	411	1,921	694	2,261	26	1,172	-	112	-	930	1,965	22

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); and by Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, May 31, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958		288,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	285,884	
Guaranteed securities (excluding those held by the Treasury)	108	
Total amount of securities outstanding subject to statutory debt limitation		285,992
Balance issuable under limitation		2,008

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding May 31, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	35,014	-	35,014
Certificates of indebtedness	33,843	-	33,843
Treasury notes	27,274	-	27,274
Treasury bonds	84,811	-	84,811
Panama Canal bonds	-	50	50
Total marketable	180,943	50	180,993
Nonmarketable:			
U. S. savings bonds (current redemption value)	50,677	-	50,677
Depositary bonds	182	-	182
Treasury bonds, investment series	8,419	-	8,419
Total nonmarketable	59,278	-	59,278
Special issues to Government agencies and trust funds	44,203	-	44,203
Total interest-bearing securities	284,424	50	284,473
Matured securities on which interest has ceased	484	3	487
Debt bearing no interest:			
United States savings stamps	49	-	49
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	926	-	926
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	170	170
Other debt bearing no interest	-	6	6
Total debt bearing no interest	976	366	1,342
Total public debt	285,884	419	286,303
Guaranteed securities: 1/			
Interest-bearing	107	-	107
Matured	1	-	1
Total guaranteed securities	108	-	108
Total public debt and guaranteed securities	285,992	419	286,410

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1959

Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1959				
June....	Bill (tax ant.) - 6/22/59	2,997	8	2,989
Aug.....	1-5/8% Certificate - 8/1/59-C	13,500	8,305	5,195
	4% Note 2/ - 8/1/61-A	473	-	473
Sept....	Bill (tax ant.) - 9/21/59	1,502	11	1,490
Oct.....	1-1/2% Note - 10/1/59-EO	99	*	99
Nov.....	3-3/8% Certificate - 11/15/59-E	7,711	5,069	2,642
	3-1/2% Note - 11/15/59-B	1,184	43	1,140
Dec.....	Bill (tax ant.) - 12/22/59	1,500	-	1,500
	Total.....	28,965	13,436	15,528
1960				
Jan....	Bill (special) - 1/15/60	2,006	202	1,804
Feb....	3-3/4% Certificate - 2/15/60-A	11,363	5,667	5,695
Apr....	Bill (special) - 4/15/60	2,003	13	1,990
	1-1/2% Note - 4/1/60-EA	198	-	198
May....	4% Certificate - 5/15/60-B	1,269	146	1,124
	3-1/4% Note - 5/15/60-B	2,738	11	2,727
	3-1/2% Note - 5/15/60-A	2,406	252	2,154
Oct....	1-1/2% Note - 10/1/60-EO	278	-	278
Nov....	2-1/8% Bond - 11/15/60	3,806	30	3,776
Dec....	2-3/4% Bond 3/ - 12/15/60-65	1,485	*	1,485
	Total.....	27,553	6,322	21,231

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1961				
Apr...	1-1/2% Note - 4/1/61-EA	144	-	144
May...	3-5/8% Note - 5/15/61-B	4,078	2,926	1,152
June..	3% Bond 4/ - 6/1/61 (Panama Canal loan)	50	-	50
Aug...	4% Note 2/ - 8/1/61-A	2,136	259	1,877
Sept..	2-3/4% Bond - 9/15/61	2,239	44	2,195
Oct...	1-1/2% Note - 10/1/61-EO	332	-	332
Nov...	2-1/2% Bond - 11/15/61	11,177	168	11,009
	Total.....	20,156	3,398	16,759
1962				
Feb...	3-5/8% Note - 2/15/62-A	647	323	324
	4% Note - 2/15/62-D	1,435	9	1,426
Apr...	1-1/2% Note - 4/1/62-EA	551	-	551
June..	2-1/4% Bond - 6/15/59-62	5,266	519	4,747
Aug...	4% Note 5/ - 8/15/62-B	2,000	78	1,923
Oct...	1-1/2% Note - 10/1/62-EO	590	-	590
Nov...	3-3/4% Note - 11/15/62-C	1,143	95	1,048
Dec...	2-1/4% Bond - 12/15/59-62	3,455	740	2,714
	Total.....	15,088	1,764	13,323

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1959 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,971	161	3,810
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533
May...	4% Note - 5/15/63-B	1,743	107	1,636
Aug...	2-1/2% Bond - 8/15/63	6,755	54	6,700
Oct...	1-1/2% Note - 10/1/63-EO	506	-	506
	Total.....	13,507	322	13,185
1964				
Feb...	3% Bond - 2/15/64	3,854	63	3,791
Apr...	1-1/2% Note - 4/1/64-EA	90	-	90
	Total.....	3,944	63	3,881
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	608	6,288
1966				
Aug...	3% Bond - 8/15/66	1,484	109	1,375
1967				
June..	2-1/2% Bond - 6/15/62-67	2,111	270	1,841
1968				
Dec...	2-1/2% Bond - 12/15/63-68	2,819	425	2,394
1969				
June..	2-1/2% Bond - 6/15/64-69	3,743	455	3,287
Oct...	4% Bond - 10/1/69	1,276	157	1,119
Dec...	2-1/2% Bond - 12/15/64-69	3,818	524	3,294
	Total.....	8,836	1,136	7,700
1970				
Mar...	2-1/2% Bond - 3/15/65-70	4,699	1,230	3,468
1971				
Mar...	2-1/2% Bond - 3/15/66-71	2,946	700	2,246
1972				
June..	2-1/2% Bond - 6/15/67-72	1,830	150	1,680
Sept..	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Dec...	2-1/2% Bond - 12/15/67-72	3,695	226	3,469
	Total.....	8,241	613	7,628
1974				
Nov...	3-7/8% Bond - 11/15/74	654	100	554
1980				
Feb...	4% Bond - 2/15/80	884	89	795
1983				
June..	3-1/4% Bond - 6/15/78-83	1,603	144	1,459
1985				
May...	3-1/4% Bond - 5/15/85	1,135	120	1,015
1990				
Feb...	3-1/2% Bond - 2/15/90	1,727	149	1,578
1995				
Feb...	3% Bond - 2/15/95	2,740	178	2,562

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Redeemable at option of holder on August 1, 1959, on 3 months' notice. Holders of $473 million have exercised the option to redeem; the remaining $2,136 million will mature in August of 1961.

3/ Income is partially exempt from income tax.

4/ Income is wholly exempt from income tax.

5/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 1/	In exchange	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly bills:									
1959-Mar. 5.....	1959-June 4	91	2,089.7	1,500.2	1,264.9	235.4	58.0	1,799.8	19,501.6
	Sept. 3	182	724.2	400.1	375.3	24.9	14.5	-	5,197.4
Mar. 12 2/.....	June 11	91	2,254.2	1,300.9	1,041.1	259.8	36.9	1,599.9	19,202.7
	Sept. 10	182	967.4	400.3	372.1	28.2	1.2	-	5,597.7
Mar. 19.....	June 18	91	2,019.4	1,300.6	1,023.8	276.8	40.6	1,600.4	18,902.8
	Sept. 17	182	727.0	400.0	372.2	27.9	1.3	-	5,997.7
Mar. 26.....	June 25	91	2,122.4	1,300.1	1,041.1	259.0	75.2	1,600.8	18,602.2
	Sept. 24	182	670.5	400.1	375.5	24.6	16.0	-	6,397.8
Apr. 2.....	July 2	91	1,716.9	1,200.3	1,017.4	182.8	20.8	1,600.3	18,202.2
	Oct. 1	182	796.7	400.1	383.9	16.2	.7	-	6,797.9
Apr. 9.....	July 9	91	2,074.1	1,200.1	989.0	211.1	151.9	1,599.3	17,802.9
	Oct. 8	182	765.1	400.0	377.6	22.5	20.9	-	7,197.9
Apr. 16.....	July 16	91	2,036.9	1,199.8	947.0	252.8	17.6	1,599.7	17,403.0
	Oct. 15	182	792.2	400.0	376.0	24.0	.9	-	7,597.9
Apr. 23.....	July 23	91	1,975.7	1,000.9	743.9	257.0	106.4	1,400.8	17,003.0
	Oct. 22	182	819.3	400.1	376.5	23.6	21.6	-	7,998.0
Apr. 30.....	July 30	91	1,926.9	1,002.0	761.6	240.4	102.9	1,399.3	16,605.8
	Oct. 29	182	862.7	400.2	378.9	21.4	20.7	-	8,398.2
May 7.....	Aug. 6	91	1,910.9	1,001.0	784.4	216.6	194.4	1,399.7	16,207.0
	Nov. 5	182	760.5	400.0	383.3	16.8	43.6	-	8,798.3
May 14.....	Aug. 13	91	2,058.2	1,000.9	754.7	246.2	100.0	1,401.3	15,806.7
	Nov. 12	182	867.5	400.2	376.2	24.0	26.2	-	9,198.5
May 21.....	Aug. 20	91	1,995.7	1,000.5	789.6	210.9	133.2	1,400.0	15,407.2
	Nov. 19	182	832.0	400.2	378.3	21.9	20.7	-	9,598.6
May 28.....	Aug. 27	91	1,953.5	1,000.2	821.2	179.0	181.6	1,399.9	15,007.5
	Nov. 27	183	858.6	400.0	381.3	18.6	22.6	-	9,998.6
June 4.....	Sept. 3	91	1,999.5	1,100.6	922.8	177.8	65.7	1,500.2	14,607.9
	Dec. 3	182	946.8	400.2	382.7	17.5	20.4	-	10,398.9
June 11p.....	Sept. 10	91	1,958.3	1,200.0	978.7	221.4	53.1	1,300.9	14,507.0
	Dec. 10	182	811.3	500.1	459.2	40.8	14.0	400.3	10,498.6
June 18p.....	Sept. 17	91	1,924.9	1,200.7	952.7	248.0	72.7	1,300.6	14,407.1
	Dec. 17	182	751.6	500.1	449.9	50.2	22.4	400.1	10,598.6
June 25p.....	Sept. 24	91	2,047.9	1,200.1	946.9	253.2	68.3	1,300.1	14,307.1
	Dec. 24	182	855.3	500.2	448.0	52.3	22.1	399.6	10,699.3
Tax anticipation bills:									
1958-Nov. 20.....	June 22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7
1959-Feb. 16.....	Sept. 21	217	2,984.4	1,501.8	1,297.6	204.1	-	-	4,498.5
May 15.....	Dec. 22	221	1,699.2	1,499.8	1,389.9	109.9	-	-	5,998.3
								2,996.7 4/	3,001.6
July 8p.....	1960-Mar. 22	258	4,304.4	3,005.2	2,673.8	331.4	-	-	6,006.8
Special bills:									
1958-Oct. 8 3/.....	1959-May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9
								2,735.4 5/	4,009.5
July 15p.....	July 15	366	3,172.4	2,000.1	1,813.7	186.3	-	-	6,009.5

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For 13-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

3/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1.

4/ June 22 maturity.

5/ May 15 maturity.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted - Average price per hundred	On total bids accepted - Equivalent average rate 6/	On competitive bids accepted - High - Price per hundred	On competitive bids accepted - High - Equivalent rate 6/	On competitive bids accepted - Low - Price per hundred	On competitive bids accepted - Low - Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1959-Mar. 5.....	99.288	2.816	99.305 7/	2.749	99.280	2.848
	98.427	3.111	98.443 8/	3.080	98.418	3.129
Mar. 12 2/.....	99.226	3.062	99.288	2.817	99.223	3.074
	98.294	3.375	98.312 9/	3.339	98.292	3.378
Mar. 19.....	99.302	2.763	99.308	2.738	99.297	2.781
	98.454	3.058	98.464	3.038	98.445	3.076
Mar. 26.....	99.301	2.766	99.306 10/	2.745	99.297	2.781
	98.436	3.093	98.483	3.001	98.414	3.137
Apr. 2.....	99.282	2.841	99.292 11/	2.801	99.265	2.908
	98.364	3.236	98.398 12/	3.169	98.354	2.256
Apr. 9.....	99.255	2.948	99.260 13/	2.927	99.251	2.963
	98.357	3.250	98.370 14/	3.224	98.350	3.264
Apr. 16.....	99.223	3.075	99.255	2.947	99.219	3.090
	98.306	3.351	98.320	3.323	98.301	3.361
Apr. 23.....	99.215	3.105	99.229 15/	3.050	99.214	3.109
	98.301	3.361	98.306 16/	3.351	98.297	3.369
Apr. 30.....	99.284	2.831	99.292	2.801	99.283	2.836
	98.388	3.189	98.394	3.177	98.382	3.200
May 7.....	99.258	2.935	99.267 17/	2.900	99.256	2.943
	98.324	3.316	98.340 18/	2.284	98.306	3.351
May 14.....	99.312	2.722	99.317	2.702	99.310	2.730
	98.277	3.408	98.330	3.303	98.266	3.430
May 21.....	99.275	2.869	99.282	2.840	99.270	2.888
	98.293	3.376	98.310 19/	3.343	98.280	3.402
May 28.....	99.273	2.878	99.282 20/	2.840	99.270	2.888
	98.285	3.373	98.303 21/	3.338	98.278	3.388
June 4.....	99.204	3.149	99.210 22/	3.125	99.200	3.165
	98.236	3.489	98.254 23/	3.454	98.232	3.497
June 11p.....	99.170	3.283	99.200 24/	3.165	99.162	3.315
	98.198	3.565	98.220 25/	3.521	98.186	3.588
June 18p.....	99.172	3.276	99.180	3.244	99.170	3.284
	98.238	3.486	98.256	3.450	98.230	3.501
June 25p.....	99.171	3.281	99.180	3.244	99.166	3.299
	98.188	3.585	98.206 26/	3.549	98.176	3.608
Tax anticipation bills:						
1958-Nov. 20.....	98.217	2.999	98.276 27/	2.900	98.193	3.040
1959-Feb. 16.....	98.015	3.293	98.106	3.142	97.983	3.346
May 15.....	97.811	3.565	97.851 28/	3.501	97.756	3.655
July 8p.....	97.080	4.075	97.239	3.853	97.033	4.140
Special bills:						
1958-Oct. 8 3/.....	98.023	3.250	-	-	-	-
1959-Apr. 1.....	97.282	3.386	97.391 29/	3.250	97.242	3.436
May 11.....	96.378	3.835	96.468 30/	3.740	96.350	3.865
July 15p.....	95.193	4.728	95.580 31/	4.348	95.100	4.820

Footnotes 2 and 3 on preceding page.

6/ Bank discount basis.
7/ Except $200,000 at 99.346.
8/ Except $750,000 at 98.500, and $265,000 at 98.494.
9/ Except $150,000 at 98.427, and $50,000 at 98.365.
10/ Except $300,000 at 99.317.
11/ Except $100,000 at 99.390.
12/ Except $50,000 at 98.445, and $150,000 at 98.435.
13/ Except $400,000 at 99.282, and $58,000 at 99.280.
14/ Except $250,000 at 98.398.
15/ Except $350,000 at 99.241.
16/ Except $1,000,000 at 98.325.
17/ Except $300,000 at 99.304.
18/ Except $50,000 at 98.394, and $50,000 at 98.382.
19/ Except $35,000 at 98.330.
20/ Except $400,000 at 99.290.
21/ Except $500,000 at 98.350.
22/ Except $185,000 at 99.287, $50,000 at 99.270, and $5,000 at 99.234.
23/ Except $300,000 at 98.331, $200,000 at 98.285, and $100,000 at 98.280.
24/ Except $365,000 at 99.242, and $10,000 at 99.241.
25/ Except $100,000 at 98.236.
26/ Except $50,000 at 98.238, and $300,000 at 98.230.
27/ Except $50,000 at 99.450, and $2,000,000 at 99.331.
28/ Except $15,000,000 at 97.888.
29/ Except $600,000 at 97.544, and $50,000 at 97.421.
30/ Except $1,300,000 at 96.500.
31/ Except $100,000 at 95.795, $10,000 at 95.750, $100,000 at 95.703, $200,000 at 95.681, and $200,000 at 95.650.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1959-Mar. 5.....	1959-June 4	91	$ 2,090	$ 1,500	2.816	$ 101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through June 30, 1959.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
-5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - Special (At auction)	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - Special (At auction)	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	100	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	100	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/1/58 - Special (At auction)	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3-1/4% Bill - 5/15/59 - Issued at 98.023 (Special at fixed price)	219d	5,805	-	1,184	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800p	-	884p	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052p	-	1,743p	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502p	-	619p	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	130	-	130	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - Special (At auction)	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - Special (At auction)	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y		1,269p	-	1,269p	100

Footnotes on end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299p	-	3,005p	-	
7/3/59	7/15/59	4.728% Bill - 7/15/60 - Special (At auction)	366d	3,173p	-	2,000p	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of June 30 1959.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a roll-over of Special bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $50,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition to the amount allotted to the public, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	928	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 14/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 14/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes												
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 15/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 15/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 16/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 16/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 16/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 17/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884 p	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743p	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 18/	619p	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269p	155	367	33	15	23	266	14	*	98	106	192

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.
7/ Included in "All other."
8/ Tax anticipation security.
9/ Additional offering of bonds issued February 15, 1953.
10/ Additional offering of certificates issued August 15, 1954.
11/ Additional offering of bonds issued February 15, 1955.
12/ Additional offering of notes issued May 17, 1955.
13/ Additional offering of notes issued December 1, 1955.
14/ Issued as a roll-over of special bills maturing January 16, 1957, and February 15, 1957, respectively.
15/ Additional offering of certificates and notes issued February 15, 1957.
16/ Issued in special allotment to Government investment accounts.
17/ Additional offering of certificates issued August 1, 1957.
18/ Additional offering of bonds issued October 1, 1957.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269p	547p	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	

Footnotes on following page.

Footnotes to Table 6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offering, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

13/ Two issues of special bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601 }	1,664	1,687
6/24/57	Bill	1,750 }		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,382p	1,615p

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through May 31, 1959

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus Accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/	3,949	1,054	5,003	4,974	-	29	-
Series E and H	97,930	13,652	111,581	68,833 2/	42,749	-	61.69
Series F, G, J, and K	31,951 2/	1,135	33,086	24,836	7,928	321	39.63
Total A-K	133,830	15,841	149,671	98,643	50,677	350	-

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958	4,689	1,235	5,924	7,255	6,527	729	51,192	686
Months:								
1958-July	418	121	540	626	565	60	51,913	349
August	369	95	464	534	491	43	51,854	338
September	352	96	448	523	453	70	51,792	325
October	378	86	464	551	491	60	51,715	316
November	324	97	422	481	451	30	51,660	312
December	370	122	493	586	519	67	51,192	686
1959-January	486	127	613	867	829	39	50,993	631
February	383	97	481	584	493	91	51,049	471
March	414	98	512	653	521	132	50,980	399
April	350	84	434	624	538	86	50,819	371
May	338	85	424	586	509	77	50,677	350

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1951	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958	4,689	1,178	5,867	4,856	4,215	641	42,589	-
Months:								
1958-July	418	115	533	417	362	55	42,258	-
August	369	91	460	380	340	41	42,338	-
September	352	93	445	397	333	64	42,386	-
October	378	81	459	407	351	56	42,438	-
November	324	93	418	342	315	27	42,514	-
December	370	118	489	414	352	62	42,589	-
1959-January	486	119	605	526	490	36	42,668	-
February	383	94	477	410	327	83	42,736	-
March	414	95	509	460	342	118	42,785	-
April	350	80	429	452	376	76	42,762	-
May	338	82	420	433	363	71	42,749	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1951	27,876	417	28,293	5,227	5,162	65	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951	28,169	464	28,633	5,774	5,698	76	22,859	-
1952	586	100	686	929	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
1958	*	58	58	2,395	2,308	86	8,603	655
Months:								
1958-July	-	7	7	208	203	5	9,655	316
August	*	4	4	153	150	3	9,516	306
September	*	4	4	126	121	6	9,406	293
October	-	5	5	144	139	5	9,277	284
November	-	4	4	139	137	3	9,145	280
December	-	4	4	172	167	5	8,603	655
1959-January	*	8	8	342	339	3	8,324	600
February	*	3	3	174	166	8	8,313	441
March	*	3	3	192	179	13	8,195	370
April	-	5	5	171	161	10	8,057	342
May	-	3	3	152	146	6	7,928	321

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1951	61,969	4,704	66,673	32,167	31,169	998	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	37,969
1958	3,889	1,161	5,049	4,951	4,236	715	38,067
Calendar years:							
1941-1951	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	37,885
1958	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1958-July	320	115	434	401	346	55	38,100
August	299	91	390	365	324	41	38,126
September	292	93	385	380	316	64	38,131
October	316	81	397	392	336	56	38,136
November	274	93	367	325	298	27	38,178
December	307	118	425	396	334	62	38,206
1959-January	375	119	494	509	473	36	38,191
February	311	94	405	392	309	83	38,204
March	336	95	431	437	319	118	38,198
April	289	80	369	433	357	76	38,134
May	290	82	372	413	342	71	38,093
Series H							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
1957	694	-	694	196	196	-	3,529
1958	782	-	782	236	236	-	4,075
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
1956	901	-	901	143	143	-	3,310
1957	631	-	631	248	248	-	3,693
1958	887	-	887	198	198	-	4,383
Months:							
1958-July	99	-	99	16	16	-	4,158
August	70	-	70	16	16	-	4,212
September	60	-	60	17	17	-	4,255
October	62	-	62	15	15	-	4,302
November	51	-	51	16	16	-	4,337
December	64	-	64	18	18	-	4,383
1959-January	111	-	111	17	17	-	4,477
February	72	-	72	17	17	-	4,531
March	78	-	78	23	23	-	4,587
April	60	-	60	19	19	-	4,628
May	48	-	48	21	21	-	4,655

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 8/	Total	Matured bonds						Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 9/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 9/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,879	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 9/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
Months:										
1958-July	626	295	*	143	143	-	151	331	319	12
August	534	169	*	105	105	-	64	364	356	8
September	523	336	*	167	167	-	168	188	174	13
October	551	263	*	143	143	-	120	288	276	12
November	481	131	*	70	70	-	61	350	344	6
December	586	263	*	159	159	-	104	323	309	14
1959-January	867	145	*	90	90	-	55	722	714	8
February	584	374	1	215	215	-	158	210	193	17
March	653	628	1	317	317	-	310	25	4	21
April	624	374	*	197	197	-	177	250	233	16
May	586	304	1	178	178	-	125	282	266	16

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Comparable data are not available prior to January 1950.

9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-July..	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug...	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept..	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct...	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov...	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636
Dec...	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	-	2,084
1959-Jan...	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	-	1,994
Feb...	285,216	283,243	53,590	9,720	43,870	25,350	204,304	147,087	57,217	111	60	51	-	1,861
Mar...	282,153	280,089	53,645	9,705	43,940	25,497	200,947	143,930	57,017	118	62	56	-	1,946
Apr...	285,460	283,497	53,020	9,742	43,278	25,703	204,774	148,086	56,688	106	62	44	-	1,856
May...	286,410	284,473	54,127	9,924	44,203	25,905	204,442	147,974	56,468	107	62	44	-	1,830

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month. * Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1							

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.3	50.2	15.1	14.8	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.3	50.2	15.1	14.3	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0r	57.3r	23.8	53.5	138.3r	66.9r	50.3	16.6r	13.3	8.4	17.7	15.7	16.3
December.....	276.7	84.4r	59.5r	24.9	54.0	138.2r	66.1r	50.1	16.0r	12.8	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2r	56.2r	23.0	55.6	135.9r	66.7r	49.1	17.7r	12.3	7.9	16.1	16.9	16.0
December.....	275.0	83.7r	59.5r	24.2	55.2	136.1r	65.7r	48.2	17.5r	12.0	7.6	17.2	17.0	16.5
1958-January.....	274.7	82.4r	59.0r	23.3	55.1	137.2r	66.0r	48.2	17.8r	12.0	7.6	18.0	17.3	16.2
February.....	274.8	83.1r	59.9r	23.2	55.4	136.3r	65.8r	48.2	17.6r	11.9	7.6	17.8	17.3	15.9
March.....	272.7	83.5r	59.9r	23.6	55.4	133.8r	65.8r	48.1	17.7r	11.8	7.6	16.0	17.3	15.4
April.....	275.2	87.3r	63.7r	23.7	55.2	132.6r	65.3r	48.1	17.2r	11.8	7.6	15.2	17.1	15.7
May.....	275.7	88.1r	64.0r	24.2	55.8	131.9r	65.1r	48.1	17.1r	11.7	7.5	15.3	17.0	15.4
June.....	276.4	90.7r	65.3r	25.4	55.9	129.9r	64.7r	48.0	16.7r	11.7	7.4	13.9	16.9	15.2
July.....	275.6	89.8r	65.3r	24.5	55.6	130.2r	64.4r	47.9	16.4r	11.8	7.4	14.5	17.0	15.0
August.....	278.6	92.1r	66.8r	25.3	56.0	130.5r	63.9r	47.9	16.0r	11.9	7.5	15.3	17.0	14.9
September.....	276.8	90.8r	65.8r	25.0	55.6	130.4r	63.7r	47.9	15.9r	11.9	7.4	15.0	17.0	15.3
October.....	280.3	92.4r	67.0r	25.4	55.1	132.8r	63.7r	47.8	15.9r	12.1	7.4	16.8	17.2	15.8
November.....	283.2	94.2r	68.0r	26.2	54.8	134.2r	63.5r	47.8	15.7r	12.1	7.3	18.0	17.2	16.0
December.....	283.0	93.9r	67.5r	26.3	54.4	134.8r	63.5r	47.7	15.8r	12.1	7.3	18.2	17.3	16.5
1959-January.....	285.9	94.0r	68.2r	25.7	53.5	138.4r	64.4r	47.7	16.8r	12.4	7.3	19.8r	17.7	16.7
February.....	285.2	91.7r	66.3r	25.3	53.6	139.9r	65.0r	47.6	17.4r	12.2	7.4	20.2r	17.8	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	65.7	47.5	18.2	12.0	7.4	19.5	17.9	17.2
April p.....	285.5	90.4	64.7	25.7	53.1	142.0	65.8	47.3	18.5	12.0	7.4	20.9	18.2	17.8

Source: Debt Analysis Staff in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

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TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,444 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	539 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable	180,815	56,317	6,340	4,824	4,221	32,685	76,429
Public nonmarketable 5/	59,510	973 6/	1,040	2,113	352	2,821	52,211
Special issues	43,278	-	-	-	-	43,278	-
Total interest-bearing securities	283,603	57,290	7,380	6,937	4,573	78,784	128,640
Matured debt and debt bearing no interest 7/	1,856						
Total securities issued or guaranteed by the U. S. Government 8/	285,460						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,444 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	539 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills	34,244	4,504	197	402	203	1,772	27,166
Certificates of indebtedness	34,390	4,583	186	84	239	19,148	10,152
Treasury notes	27,204	13,197	655	164	592	4,261	8,336
Treasury bonds	84,821	34,011	5,292	4,162	3,185	7,443	30,729
Panama Canal bonds	50	14	-	-	2	-	35
Guaranteed by U. S. Government 8/	106	8	11	13	*	62	12
Total	180,815	56,317	6,340	4,824	4,221	32,685	76,429
Call classes:							
Due or first becoming callable:							
Within 1 year	78,836	13,378	640	594	892	22,208	41,124
1 to 5 years	60,021	33,492	1,824	591	1,917	5,253	16,944
5 to 10 years	31,833	8,494	3,062	2,725	1,134	4,226	12,192
10 to 15 years	1,276	364	64	30	46	157	615
15 to 20 years	2,257	121	193	105	68	244	1,525
20 years and over	6,486	459	547	765	164	534	4,016
Various (Federal Housing Administration debentures)	106	8	11	13	*	62	12
Total	180,815	56,317	6,340	4,824	4,221	32,685	76,429
Tax status: 9/							
Wholly exempt from Federal income taxes	50	14	-	-	2	-	35
Partially exempt from Federal income taxes	1,485	1,308	*	*	27	*	151
Subject to Federal income taxes 10/	179,280	54,996	6,340	4,824	4,192	32,685	76,243
Total	180,815	56,317	6,340	4,824	4,221	32,685	76,429

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1959

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 6,444 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 539 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bills:							
Regular weekly.....(taxable)	25,004	2,552	131	187	133	1,615	20,385
Tax anticipation.....(taxable)	4,498	587	24	108	37	25	3,717
Special.....(taxable)	4,742	1,366	42	107	33	132	3,063
Total Treasury bills.....	34,244	4,504	197	402	203	1,772	27,166
Certificates of indebtedness:							
1-1/4% May 1959-B.....(taxable)	1,817	323	17	4	20	102	1,350
1-5/8 August 1959-C.....(taxable)	13,500	1,684	26	22	41	8,311	3,417
3-3/8 November 1959-E.....(taxable)	7,711	714	69	30	51	5,063	1,784
3-3/4 February 1960-A.....(taxable)	11,363	1,862	74	28	126	5,672	3,601
Total certificates of indebtedness.....	34,390	4,583	186	84	239	19,148	10,152
Treasury notes:							
3-1/2% November 1959-B.....(taxable)	1,184	329	23	21	20	46	745
3-1/2 May 1960-A.....(taxable)	2,406	1,098	46	2	82	277	902
3-1/4 May 1960-B.....(taxable)	2,738	1,428	25	68	29	16	1,173
3-5/8 May 1961-B.....(taxable)	4,078	625	13	5	21	2,926	488
4 August 1961-A.....(taxable)	2,609	980	61	6	50	256	1,255
3-5/8 February 1962-A.....(taxable)	647	156	8	-	24	323	137
4 February 1962-D.....(taxable)	1,435	697	30	2	37	9	660
4 August 1962-B.....(taxable)	2,000	1,232	126	2	56	88	498
3-3/4 November 1962-C.....(taxable)	1,143	639	54	1	59	95	295
2-5/8 February 1963-A.....(taxable)	3,971	3,119	101	11	55	126	558
4 May 1963-B.....(taxable)	1,743	971	81	1	18	100	572
1-1/2 October 1959-EO.....(taxable)	99	42	2	-	4	*	51
1-1/2 April 1960-EA.....(taxable)	198	69	*	*	11	-	118
1-1/2 October 1960-EO.....(taxable)	278	137	1	*	12	-	127
1-1/2 April 1961-EA.....(taxable)	144	78	1	*	9	-	56
1-1/2 October 1961-EO.....(taxable)	332	200	*	2	20	-	109
1-1/2 April 1962-EA.....(taxable)	551	331	16	2	42	-	160
1-1/2 October 1962-EO.....(taxable)	590	417	19	7	9	-	138
1-1/2 April 1963-EA.....(taxable)	533	350	31	15	21	-	116
1-1/2 October 1963-EO.....(taxable)	506	293	16	14	12	-	171
1-1/2 April 1964-EA.....(taxable)	20	8	2	3	*	-	7
Total Treasury notes.....	27,204	13,197	655	164	592	4,261	8,336
Treasury bonds:							
2-1/4% June 1959-62.....(taxable)	5,266	2,445	157	24	265	502	1,872
2-1/4 December 1959-62.....(taxable)	3,455	1,406	75	63	150	740	1,021
2-1/8 November 1960.....(taxable)	3,806	2,273	15	*	93	30	1,395
2-3/4 December 1960-65.....(partially)	1,485	1,308	*	*	27	*	151
2-3/4 September 1961.....(taxable)	2,239	1,293	94	5	133	44	671
2-1/2 November 1961.....(taxable)	11,177	7,121	235	35	398	163	3,226
2-1/2 June 1962-67.....(taxable)	2,111	779	206	114	150	270	592
2-1/2 August 1963.....(taxable)	6,755	4,571	135	22	277	48	1,700
2-1/2 December 1963-68.....(taxable)	2,819	665	437	270	218	425	804
3 February 1964.....(taxable)	3,854	2,711	71	1	64	58	949
2-1/2 June 1964-69.....(taxable)	3,743	757	850	361	189	455	1,132
2-1/2 December 1964-69.....(taxable)	3,818	791	632	492	151	524	1,228
2-5/8 February 1965.....(taxable)	6,896	3,931	145	27	248	595	1,950
2-1/2 March 1965-70.....(taxable)	4,699	479	615	821	146	1,230	1,406
2-1/2 March 1966-71.....(taxable)	2,946	199	305	744	91	700	907
3 August 1966.....(taxable)	1,484	873	79	2	38	109	382
2-1/2 June 1967-72.....(taxable)	1,833	108	161	82	39	150	1,292
2-1/2 September 1967-72.....(taxable)	2,716	1,214	158	13	115	237	980
2-1/2 December 1967-72.....(taxable)	3,699	142	116	184	116	226	2,915
4 October 1969.....(taxable)	1,276	364	64	30	46	157	615
3-7/8 November 1974.....(taxable)	654	65	118	22	31	100	319
3-1/4 June 1978-83.....(taxable)	1,603	56	76	84	37	144	1,206
4 February 1980.....(taxable)	884	37	71	103	22	89	563
3-1/4 May 1985.....(taxable)	1,135	213	76	191	39	119	496
3-1/2 February 1990.....(taxable)	1,727	137	163	233	58	149	988
3 February 1995.....(taxable)	2,740	73	237	239	45	178	1,969
Total Treasury bonds.....	84,821	34,011	5,292	4,162	3,185	7,443	30,729

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,444 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	539 fire, casualty, and marine		
Panama Canal bonds.....(wholly)	50	14	-	-	2	-	35
Guaranteed securities: 8/							
Federal Housing Administration debentures.....(taxable 11/)	106	8	11	13	*	62	12
Total public marketable securities.....	180,815	56,317	6,340	4,824	4,221	32,685	76,429

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,444 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	539 fire, casualty, and marine		
United States savings bonds:							
Series E 5/.....(taxable)	38,134	-	*	*	*	2	38,132
Series F 5/.....(taxable)	973	178	1	5	38	*	750
Series G.....(taxable)	4,527	345	150	74	122	7	3,829
Series H.....(taxable)	4,628	-	*	*	*	*	4,627
Series J 5/.....(taxable)	706	*	-	2	8	2	694
Series K.....(taxable)	1,851	2	29	7	25	5	1,783
Total United States savings bonds.....	50,819	525	180	88	193	16	49,817
Other U. S. securities:							
Depositary bonds.....(taxable)	183	183 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	693	142	64	220	22	100	144
Investment Series B.....(taxable)	7,816	123	796	1,805	137	2,704	2,250
Total other U. S. securities.....	8,692	448 6/	860	2,026	159	2,805	2,394
Total public nonmarketable securities.....	59,510	973 6/	1,040	2,113	352	2,821	52,211

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
6/ Includes $76 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Excludes guaranteed securities held by the Treasury.
9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1959

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding 12/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,444 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	539 fire, casualty, and marine		
Banks for cooperatives:							
3-1/2% June 1959 (Debentures)..(taxable)	98	23	8	*	1	-	66
3.55 August 1959 (Debentures)..(taxable)	78	12	4	*	*	-	62
3-1/2 October 1959 (Debentures)..(taxable)	76	13	6	-	1	-	57
Total banks for cooperatives securities.....	252	48	17	*	2	-	185
Federal home loan banks: 13/							
3-5/8% August 1959 (Notes).....(taxable)	222	34	11	6	1	-	171
3-3/8 September 1959 (Notes).....(taxable)	96	19	2	1	1	-	73
3.80 January 1960 (Notes).....(taxable)	80	15	2	*	-	-	63
3-1/8 April 1963 (Bonds).....(taxable)	274	89	11	1	4	-	169
Total Federal home loan bank securities.....	672	157	25	7	7	-	476
Federal intermediate credit banks:							
Debentures.....(taxable)	1,288	306	62	19	17	-	883
Federal land banks: 14/							
2-1/4% May 1959 (Bonds)....(taxable)	71	27	5	*	1	-	38
3-1/2 May 1959 (Bonds)....(taxable)	120	35	8	*	1	-	76
1-3/4 October 1959 (Bonds)....(taxable)	164	68	5	-	2	-	89
2-1/4 February 1960 (Bonds)....(taxable)	124	66	1	*	2	-	54
3-3/4 February 1960 (Bonds)....(taxable)	89	25	3	*	2	-	59
2-1/2 June 1960 (Bonds)....(taxable)	106	48	3	*	3	-	52
3-3/8 April 1961 (Bonds)....(taxable)	83	35	6	1	2	-	40
4 September 1961 (Bonds)....(taxable)	120	39	5	*	2	-	75
4 May 1962 (Bonds)....(taxable)	125	19	5	1	1	-	98
2-3/4 May 1963 (Bonds)....(taxable)	122	71	6	1	1	-	43
3-1/4 May 1966 (Bonds)....(taxable)	108	43	10	*	4	-	50
4-1/8 February 1967-72 (Bonds)....(taxable)	72	2	5	6	1	-	58
4-1/2 October 1967-70 (Bonds)....(taxable)	75	4	10	1	4	-	56
4-1/4 March 1968 (Bonds)....(taxable)	86	9	5	1	*	-	71
4-3/8 March 1969 (Bonds)....(taxable)	100	11	11	3	2	-	73
4-5/8 July 1969 (Bonds)....(taxable)	60	2	7	1	1	-	48
3-1/2 April 1970 (Bonds)....(taxable)	83	12	9	1	1	-	61
3-1/2 May 1971 (Bonds)....(taxable)	60	*	6	3	2	-	49
3-7/8 September 1972 (Bonds)....(taxable)	109	1	5	6	3	-	95
Total Federal land bank securities.....	1,878	518	116	25	34	-	1,185
Federal National Mortgage Association:							
2% June 1959 (Debentures)..(taxable)	100	25	5	1	1	-	68
3-7/8 August 1959 (Debentures)..(taxable)	100	23	3	1	2	-	71
3-3/4 October 1959 (Debentures)..(taxable)	100	17	6	1	2	-	74
3-3/4 December 1959 (Debentures)..(taxable)	100	16	5	-	*	-	79
4 June 1960 (Debentures)..(taxable)	100	19	3	*	6	-	71
3-5/8 August 1960 (Notes).....(taxable)	797	385	53	2	16	2	339
3-1/2 February 1962 (Debentures)..(taxable)	200	54	25	1	6	-	113
3-1/4 March 1963 (Debentures)..(taxable)	150	54	17	*	4	-	75
4-1/8 November 1963 (Debentures)..(taxable)	100	21	5	*	7	-	68
4-3/8 June 1965 (Debentures)..(taxable)	100	24	17	3	4	-	52
3-5/8 March 1968 (Debentures)..(taxable)	100	15	8	1	4	-	72
4-3/8 April 1969 (Debentures)..(taxable)	90	12	17	1	3	-	57
Total Federal National Mortgage Association securities.....	2,037	665	165	11	56	2	1,139

Footnotes 1 through 9 on preceding page.

10/ Includes Federal Housing Administration debentures; see footnote 11/.

11/ A small indeterminate amount of these debentures is partially tax-exempt.

12/ Includes only publicly offered issues.

13/ The proprietary interest of the United States in these banks ended in July 1951.

14/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 29, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,500	-	3/5/59	-	6/4/59	2.80%	+.06%
1,301	$400	3/12/59	12/11/58	6/11/59	2.75	+.03
1,301	400	3/19/59	12/18/58	6/18/59	2.75	-.03
1,300	400	3/26/59	12/26/58	6/25/59	2.75	-.05
1,200	400	4/2/59	1/2/59	7/2/59	2.75	-.11
1,200	400	4/9/59	1/8/59	7/9/59	2.80	-.06
1,200	400	4/16/59	1/15/59	7/16/59	2.82	-.04
1,001	400	4/23/59	1/22/59	7/23/59	2.90	+.05
1,002	400	4/30/59	1/29/59	7/30/59	2.90	+.05
1,001	400	5/7/59	2/5/59	8/6/59	3.05	+.17
1,001	400	5/14/59	2/13/59	8/13/59	3.05	+.13
1,000	401	5/21/59	2/19/59	8/20/59	3.06	+.14
1,000	396	5/28/59	2/26/59	8/27/59	3.08	+.14
-	400	-	3/5/59	9/3/59	3.06	+.11
-	400	-	3/12/59	9/10/59	3.06	+.11
-	400	-	3/19/59	9/17/59	3.10	+.06
-	400	-	3/26/59	9/24/59	3.15	+.05

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$400	4/2/59	10/1/59	3.20%	+.05%
400	4/9/59	10/8/59	3.20	+.05
400	4/16/59	10/15/59	3.25	+.09
400	4/23/59	10/22/59	3.25	+.08
400	4/30/59	10/29/59	3.25	+.07
400	5/7/59	11/5/59	3.32	-
400	5/14/59	11/12/59	3.30	-
400	5/21/59	11/19/59	3.35	-
400	5/28/59	11/27/59	3.45	-
Tax anticipation bills				
$2,997	11/20/58	6/22/59	2.75%	-.05%
1,502	2/16/59	9/21/59	3.15	+.05
1,500	5/15/59	12/22/59	3.57	-
Special bills				
$2,006	4/1/59	1/15/60	3.74%	+.10%
2,003	5/11/59	4/15/60	3.97	-

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$13,500	1-5/8% - 8/1/59-C	8/1/58	99.23	+.04	3.31%	+.03%
7,711	3-3/8 - 11/15/59-E	12/1/58	99.29	-.02	3.58	+.13
11,363	3-3/4 - 2/15/60-A	2/15/59	99.27	-.03	3.97	+.15
1,269	4 - 5/15/60-B	5/15/59	100.04	-	3.87	-

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield		Price range since first traded 1/			
			Bid	Change from last month	To maturity	Change from last month	High		Low	
							Price	Date	Price	Date
$473	4% - 8/1/59 2/	8/1/57	100.03	-	3.39%	-	106.05	6/6/58	99.31	9/30/57
1,184	3-1/2 - 11/15/59-B	10/10/58	99.31	-.01	3.57	+.07%	100.15	1/6/59	99.30	10/2/58
2,406	3-1/2 - 5/15/60-A	2/15/57	99.19	-.02	3.94	+.09	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4 - 5/15/60-B	1/21/59	99.09	-.02	4.03	+.12	99.21	2/24/59	99.08	5/19/59
4,078	3-5/8 - 5/15/61-B	12/1/58	99.08	-.03	4.03	+.06	100.06	11/25/58	99.07	5/13/59
2,136	4 - 8/1/61-A 2/	8/1/57	100.03	-.01	3.96	+.02	106.05	6/6/58	99.31	9/30/57
647	3-5/8 - 2/15/62-A	5/1/57	98.20	-.04	4.17	+.07	105.12	4/24/58	98.20	5/29/59
1,435	4 - 2/15/62-D	2/15/59	99.28	+.02	4.05	-.02	100.28	2/20/59	99.24	5/13/59
2,000	4 - 8/15/62-B 3/	9/26/57	100.01	-.03	3.99	+.03	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4 - 11/15/62-C	11/29/57	98.16	-.04	4.22	+.05	106.13	4/22/58	98.12	5/18/59
3,971	2-5/8 - 2/15/63-A	4/15/58	94.06	-.10	4.34	+.13	101.14	6/11/58	94.02	5/18/59
1,743	4 - 5/15/63-B	4/1/59	99.08	-.07	4.21	+.06	99.31	4/1/59	99.06	5/13/59
99	1-1/2 - 10/1/59-EO	10/1/54	99.10	+.05	3.60	+.01	100.18	6/16/58	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	4/1/55	98.18	-.02	3.27	+.23	100.06	6/13/58	93.00	12/7/56
278	1-1/2 - 10/1/60-EO	10/1/55	97.08	-.04	3.65	+.23	99.28	6/18/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	4/1/56	96.00	-.04	3.78	+.16	99.06	6/12/58	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	10/1/56	94.16	-.02	4.00	+.12	98.26	6/12/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	4/1/57	92.24	-.08	4.24	+.17	98.00	6/6/58	88.18	9/13/57
590	1-1/2 - 10/1/62-EO	10/1/57	91.24	-.10	4.18	+.17	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	4/1/58	90.22	.00	4.16	+.05	97.04	6/5/58	90.08	5/19/59
506	1-1/2 - 10/1/63-EO	10/1/58	89.18	+.02	4.16	+.03	91.18	11/25/58	89.00	5/19/59
90	1-1/2 - 4/1/64-EA	4/1/59	88.02	-.12	4.26	+.13	89.06	4/8/59	87.14	5/19/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 29, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 4/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$5,266	2-1/4% - 6/15/59-62	94.12	-.08	4.24%	+.13%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,455	2-1/4 - 12/15/59-62	93.26	-.12	4.15	+.16	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	97.21	-.02	3.80	+.13	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	96.26	-.09	4.23	+.18	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	95.26	-.06	4.32	+.14	2/15/54	103.00	4/30/54	93.20	7/22/57
2,111	3-1/3 - 6/15/62-67	88.06	.00	4.25	+.01	5/5/42	108.12	4/6/46	87.20	5/18/59
6,755	2-1/2 - 8/15/63	93.06	-.12	4.29	+.13	12/15/54	100.24	4/18/58	91.16	7/22/57
2,819	2-1/2 - 12/15/63-68	86.06	-.02	4.28	+.02	12/1/42	108.03	4/6/46	85.20	5/19/59
3,854	3 - 2/15/64	94.26	-.10	4.23	+.10	2/14/58	103.19	4/21/58	94.15	5/18/59
3,742	2-1/2 - 6/15/64-69	85.06	+.02	4.34	+.02	4/15/43	107.25	4/6/46	84.20	5/18/59
3,817	2-1/2 - 12/15/64-69	84.18	-.10	4.34	+.07	9/15/43	107.24	4/6/46	84.04	5/18/59
6,896	2-5/8 - 2/15/65	91.10	-.02	4.36	+.03	6/15/58	100.13	6/5/58	90.24	5/18/59
4,698	2-1/2 - 3/15/65-70	84.08	-.04	4.34	+.03	2/1/44	107.23	4/6/46	83.26	5/18/59
2,946	2-1/2 - 3/15/66-71	83.30	.00	4.25	.00	12/1/44	107.22	4/6/46	83.12	5/18/59
1,484	3 - 8/15/66	92.26	-.08	4.16	+.05	2/28/58	103.20	4/21/58	92.14	5/18/59
1,830	2-1/2 - 6/15/67-72	83.26	-.02	4.12	+.02	6/1/45	106.16	4/6/46	83.10	5/18/59
2,716	2-1/2 - 9/15/67-72	83.12	.00	4.13	+.01	10/20/41	109.18	4/6/46	82.28	5/19/59
3,695	2-1/2 - 12/15/67-72	83.24	.00	4.06	.00	12/15/45	106.16	4/6/46	83.06	5/18/59
1,276	4 - 10/1/69 5/	99.04	+.22	4.11	-.07	10/1/57	110.14	4/21/58	98.06	4/20/59
654	3-7/8 - 11/15/74 5/	96.18	-.12	4.18	+.03	12/2/57	110.24	4/22/58	96.00	5/19/59
1,603	3-1/4 - 6/15/78-83 5/	87.20	-.12	4.06	+.03	5/1/53	111.28	8/4/54	87.02	5/19/59
884	4 - 2/15/80 5/	97.18	-.10	4.18	+.03	1/23/59	100.08	3/5/59	96.26	5/18/59
1,135	3-1/4 - 5/15/85 5/	87.16	-.08	4.03	+.02	6/3/58	101.04	6/11/58	86.26	5/18/59
1,727	3-1/2 - 2/15/90 5/	89.02	-.18	4.14	+.04	2/14/58	106.26	4/21/58	88.18	5/19/59
2,740	3 - 2/15/95 5/	83.16	-.08	3.85	+.01	2/15/55	101.12	6/8/55	82.26	5/18/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 4/	Yield: Change from last month	Issue	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	99.02	-.18	2.90%	+.09%	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ As of May 1, 1959, holders of $473 million of the $2,609 million of 4% notes due August 1, 1961, exercised the option to be paid off in cash on August 1, 1959.

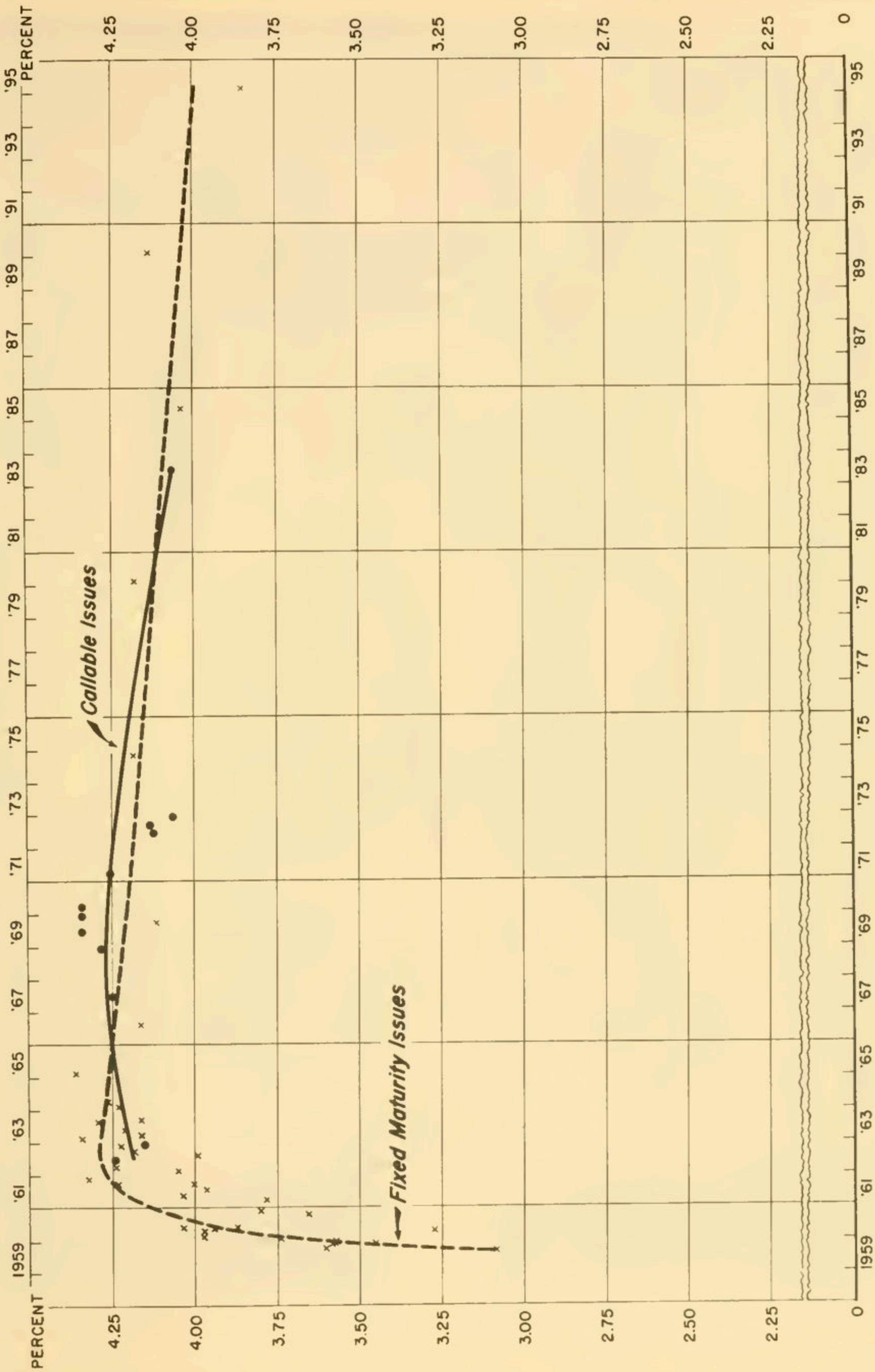
3/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, MAY 29, 1959

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

Office of the Secretary of the Treasury

F-598-F-1

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

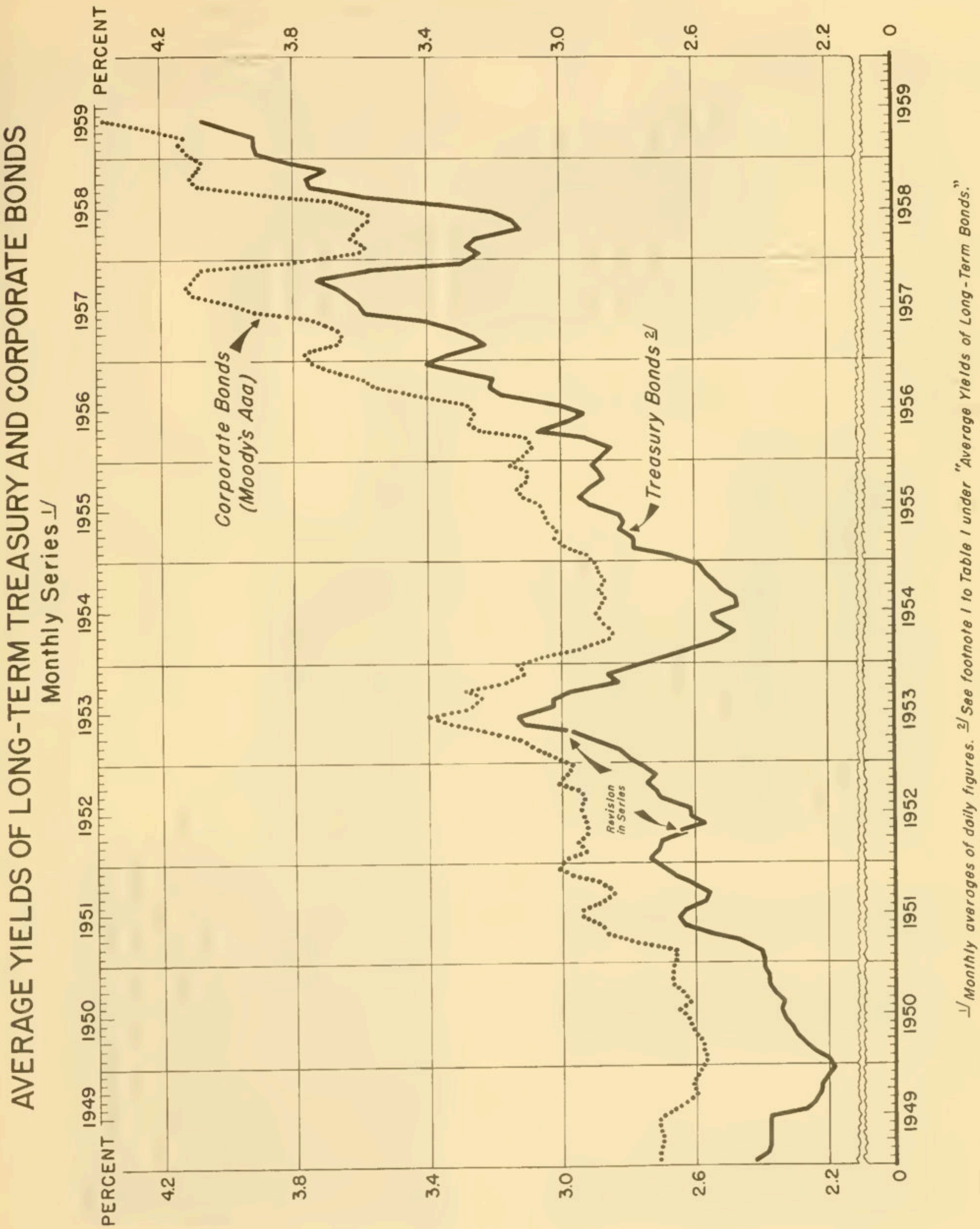
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96	1958	3.43	3.79
1947	2.25	2.61	1953	2.94	3.20			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-October	2.87	3.10	1958-April	3.12	3.60
May	3.11	3.34	November	2.89	3.10	May	3.14	3.57
June	3.13	3.40	December	2.91	3.15	June	3.20 2/	3.57
July	3.02	3.28	1956-January	2.88	3.11	July	3.36	3.67
August	3.02	3.24	February	2.85	3.08	August	3.60	3.85
September	2.98	3.29	March	2.93 3/	3.10	September	3.75	4.09
October	2.83	3.16	April	3.07	3.24	October	3.76	4.11
November	2.86	3.11	May	2.97	3.28	November	3.70	4.09
December	2.79 3/	3.13	June	2.93	3.27	December	3.80	4.08
1954-January	2.69	3.06	July	3.00	3.28	1959-January	3.91 2/	4.12
February	2.62	2.95	August	3.17	3.43	February	3.92	4.14
March	2.53	2.86	September	3.21	3.56	March	3.92	4.13
April	2.48	2.85	October	3.20	3.59	April	4.01	4.23
May	2.54	2.88	November	3.30	3.69	May	4.08	4.37
June	2.55 3/	2.90	December	3.40	3.75			
July	2.47	2.89	1957-January	3.34	3.77			
August	2.48	2.87	February	3.22	3.67			
September	2.52	2.89	March	3.26	3.66			
October	2.54	2.87	April	3.32	3.67			
November	2.57	2.89	May	3.40	3.74			
December	2.59 3/	2.90	June	3.58 3/	3.91			
1955-January	2.68 2/	2.93	July	3.60	3.99			
February	2.78	2.99	August	3.63	4.10			
March	2.78 3/	3.02	September	3.66 2/ 3/	4.12			
April	2.82	3.01	October	3.73	4.10			
May	2.81	3.04	November	3.57 2/	4.08			
June	2.82	3.05	December	3.30 3/	3.81			
July	2.91	3.06	1958-January	3.24 2/	3.60			
August	2.95	3.11	February	3.28	3.59			
September	2.92	3.13	March	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1958-December 5	3.73	4.06	1959-February 6	3.93	4.15	1959-April 3	3.95	4.17
12	3.77	4.06	13	3.92	4.14	10	3.97	4.20
19	3.83	4.07	20	3.91	4.14	17	4.01	4.22
26	3.84	4.09	27	3.90	4.13	24	4.05	4.26
1959-January 2	3.83	4.10	March 6	3.87	4.11	May 1	4.05	4.30
9	3.84	4.09	13	3.92	4.13	8	4.05	4.33
16	3.91 2/	4.11	20	3.92	4.13	15	4.09	4.36
23	3.97	4.12	27	3.94	4.14	22	4.11	4.39
30	3.94	4.16				29	4.08	4.42
Daily series - unweighted averages								
1959-May 1	4.05	4.32	1959-May 13	4.10	4.36	1959-May 25	4.09	4.41
4	4.05	4.32	14	4.10	4.38	26	4.09	4.41
5	4.05	4.32	15	4.12	4.38	27	4.08	4.42
6	4.05	4.33				28	4.08	4.42
7	4.05	4.34	18	4.13	4.38	29	4.08	4.43
8	4.05	4.36	19	4.12	4.39			
			20	4.10	4.39			
11	4.07	4.35	21	4.10	4.39			
12	4.08	4.35	22	4.09	4.40			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-July...	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420		16,721	857
Aug....	6,022,613	-	6,022,613	315,640	4,704,629	123,400	4,508,042		72,314	873
Sept...	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938	2,584,689		43,951	757
Oct....	3,205,050	-	3,205,050	374,292	1,773,850	162,321	1,590,078		20,633	819
Nov....	5,761,790	-	5,761,790	319,102	4,550,618	94,333	4,387,832		67,782	671
Dec....	6,328,219	-	6,328,219	2,419,207	2,953,491	373,367	2,535,684		43,715	725
1959-Jan....	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781	1,208,468		14,316	39,052
Feb....	7,857,699	-	7,857,699	361,599	6,482,977	845,997	5,304,424		71,198	261,357
Mar....	10,314,903	-	10,314,903	5,458,947	3,795,947	777,381	2,960,465		42,883	15,218
Apr....	6,067,594	-	6,067,594	476,621	4,559,196	3,434,606	1,106,992		16,166	1,432

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufactures' and retailers' 6/	Miscellaneous 6/
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1958-July..	113,279	925,885	251,812	154,207	124,539			
Aug...	94,514	907,814	249,278	163,842	1,182,852	31,192	1,006,225	447,649
Sept..	92,409	912,457	264,800	159,640	177,674			
Oct...	103,140	954,298	328,182	170,510	122,333			
Nov...	81,798	811,023	283,703	146,682	1,045,817	30,080	956,910	359,519
Dec...	102,713	852,840	221,978	136,158	178,359			
1959-Jan...	113,323	847,224	200,812	155,422	69,088			
Feb...	106,719	906,408	209,057	141,441	1,172,703	35,594	1,194,177	314,065
Mar...	132,036	926,889	245,430	149,537	302,044			
Apr...	178,725	825,211	242,589	159,093	41,520			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

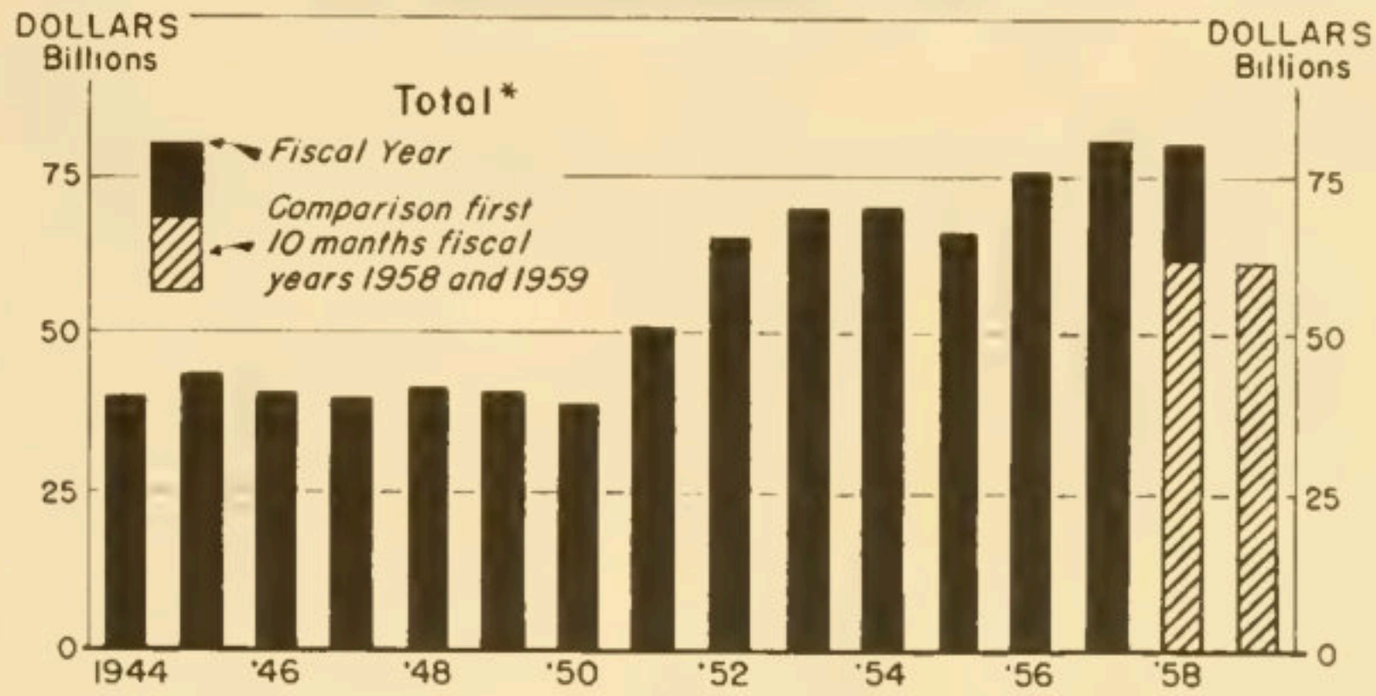
3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

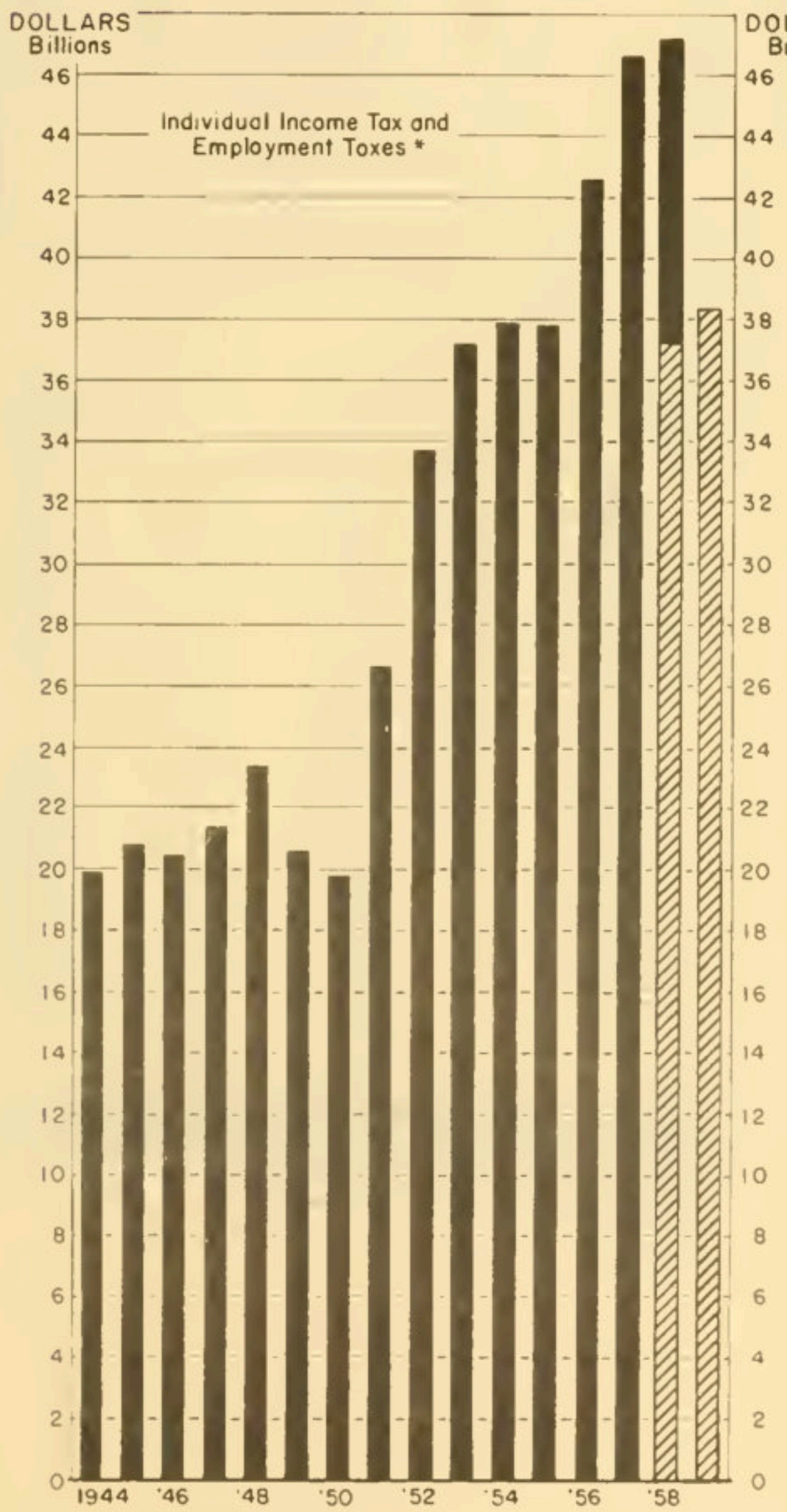
4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

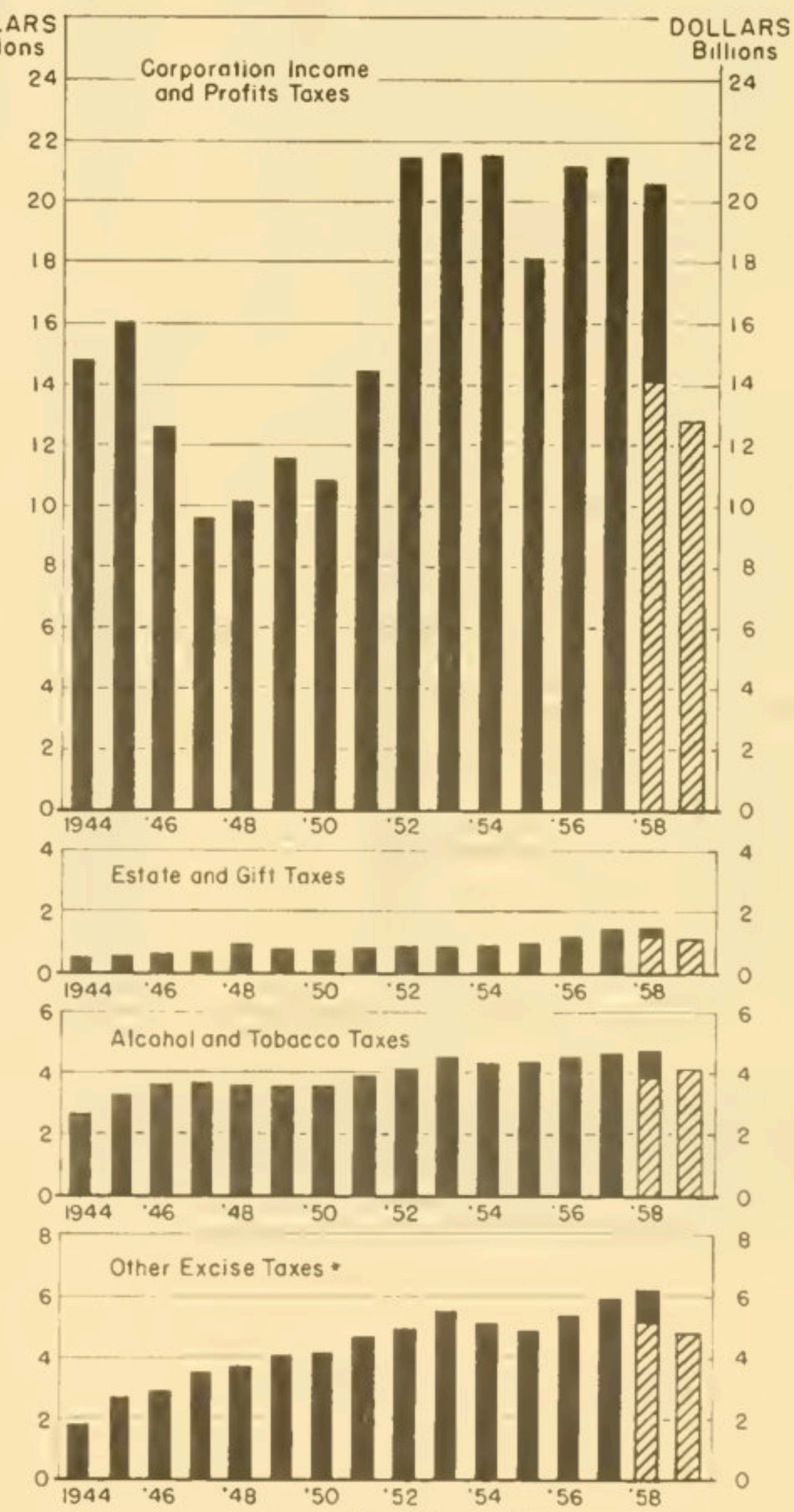
5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-July	31,171	29,064	32	2,172	1	314	26,366	119	59
August	31,371	29,255	32	2,170	1	314	26,560	118	59
September	31,245	29,118	32	2,161	1	314	26,434	118	59
October	31,386	29,244	31	2,153	1	315	26,569	117	59
November	32,036	29,874	31	2,176	1	317	27,173	116	59
December	32,193 4/	30,012	31	2,177	1	311	27,318	115	58
1959-January	31,125	28,986	31	2,056	1	301	26,424	114	58
February	31,129	28,986	31	2,078	1	304	26,400	113	58
March	31,250	29,086	31	2,113	1	310	26,461	112	58
April	31,349	29,174	31	2,143	1	311	26,519	111	58
May	31,638	29,444	31	2,169	1	315	26,761	111	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1957-December	2,110	263	1,358	489	184.29
1958-July	2,108	270	1,349	489	178.81
August	2,117	272	1,353	491	179.68
September	2,127	273	1,360	493	178.67
October	2,142	274	1,371	496	179.21
November	2,163	275	1,387	500	182.68
December	2,182	278	1,399	505	183.33
1959-January	2,139	278	1,362	500	176.85
February	2,144	278	1,365	501	176.66
March	2,164	280	1,380	504	177.11
April	2,175	281	1,387	506	177.45r
May	2,193	283	1,400	510	178.85

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; beginning January 1959, Alaska is included.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1957-December	22,781.0	4,185.4	15.5
1958-July	21,209.9	4,309.1	16.9
August	21,011.5	4,313.1	17.0
September	20,873.5	4,314.9	17.1
October	20,690.0	4,332.0	17.3
November	20,608.5	4,347.1	17.4
December	20,534.3	4,362.5	17.5
1959-January	20,476.3	4,371.0	17.6
February	20,478.6	4,385.5	17.6
March	20,441.7	4,383.0	17.7
April	20,304.7	4,406.9	17.8
May	20,187.6	4,405.1	17.9

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1958-July	21,209.9	20,808.8	401.1
August	21,011.5	20,612.0	399.5
September	20,873.5	20,475.8	397.7
October	20,690.0	20,292.7	397.3
November	20,608.5	20,206.9	401.7
December	20,534.3	20,138.2	396.1
1959-January	20,476.3	20,079.7	396.6
February	20,478.6	20,080.7	397.9
March	20,441.7	20,047.7	394.0
April	20,304.7	19,902.6	402.1
May	20,187.6	19,792.1	395.5

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1958-July	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1
September	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9
October	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0
November	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1
December	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959-January	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0
February	2,247.5	202.0	16.9	*	158.6	286.1	1,446.6	4,385.5
March	2,249.0	200.4	16.6	-	154.2	287.7	1,451.1	4,383.0
April	2,250.5	199.8	18.4	-	161.8	288.3	1,458.0	4,406.9
May	2,251.4	197.2	24.5	-	152.7	290.9	1,466.4	4,405.1

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1958-July	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9
August	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0	101.1
September	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6	98.8
October	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6	106.1
November	928.7	48.7	833.7	34.7	87.6	165.4	1,169.9	109.4
December	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959-January	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6	118.1
February	935.7	48.7	833.7	34.7	87.6	166.8	1,171.4	122.2
March	939.9	48.7	833.7	34.7	87.6	167.2	1,171.8	121.3
April	944.9	48.7	833.7	34.7	87.6	167.7	1,172.3	125.9

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1958-July	-11.1	133.2	112.9	20.3	-144.3	-43.1	-101.2
August	134.4	272.9	295.1	-22.2	-138.5	-72.5	-66.0
September	-34.7	-28.0	-31.5	3.5	-6.7	21.4	-28.1
October	253.1	351.9	296.9	55.0	-98.8	-37.0	-61.8
November	71.4	84.4	107.6	-23.3	-13.0	90.2	-103.2
December	-102.4	114.5	106.8	7.7	-216.9	-54.7	-162.1
1959-January	160.3	193.1	71.3	121.8	-32.8	109.8	-142.6
February	333.6	397.8	388.3	9.5	-64.3	53.6	-117.9
March	-41.3	64.3	38.5	25.8	-105.6	-40.2	-65.4
April p	168.7r	192.6r	118.2r	74.4	-23.9	25.6	-49.5
May p	291.4	419.4	367.6	51.8	-128.0	-34.6	-93.4

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,663.4	5,892.3	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1958-July	15,384.2	8,101.4	5,751.2	1,462.9	68.7	2,489.4	422.3	1,886.1	181.0
August	15,679.2	8,415.3	5,754.4	1,437.3	72.3	2,561.9	455.5	1,928.2	178.3
September	15,647.7	8,411.0	5,675.1	1,482.8	78.9	2,540.5	444.0	1,879.8	216.6
October	15,944.6	8,664.4	5,767.2	1,436.2	76.8	2,577.5	430.4	1,916.6	230.4
November	16,052.[illegible]	8,637.2	5,864.0	1,484.8	66.3	2,487.3	429.7	1,868.4	189.2
December	16,159.1	8,663.4	5,892.3	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959-January	16,230.[illegible]	8,528.1	6,113.0	1,537.5	51.9	2,432.2	441.0	1,840.0	151.2
February	16,618.[illegible]	8,752.[illegible]	6,263.8	1,541.0	61.6	2,378.6	411.2	1,815.7	151.7
March	16,657.[illegible]	8,621.6	6,305.8	1,675.5	54.2	2,418.8	430.8	1,827.0	161.0
April p	16,775.[illegible]	8,431.7	6,611.0	1,665.6	67.1	2,393.2	427.9	1,813.2	152.0
May p	17,143.0	8,797.3	6,567.7	1,718.8	59.2	2,427.8	438.6	1,825.5	163.7

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.[illegible]	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.[illegible]	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.[illegible]	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.[illegible]	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.[illegible]	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.[illegible]	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.[illegible]	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	362.4	344.[illegible]	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1958-July	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	309.4	20.3
August	52.0	62.5	-10.5	23.0	19.[illegible]	3.9	114.5	130.1	-15.5	189.5	211.7	-22.2
September	38.4	35.9	2.6	32.0	24.[illegible]	7.9	122.0	128.9	-6.9	192.4	188.9	3.5
October	79.7	30.6	49.1	31.4	28.[illegible]	3.2	195.0	192.2	2.8	306.0	251.0	55.7
November	16.7	50.6	-33.9	33.1	23.[illegible]	9.9	159.2	158.5	.7	208.9	232.2	-23.3
December	57.7	53.1	4.6	28.5	22.9	5.6	177.1	179.7	-2.6	263.3	255.6	7.7
1959-January	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8	218.0	121.8
February	78.3	85.6	-7.3	23.0	20.9	2.1	158.3	143.6	14.7	259.6	250.1	9.5
March	37.1	18.4	18.7	30.5	25.1	5.4	200.6	199.9	1.7	268.2	242.4	25.8
April p	58.6	14.1	44.5	24.0	19.3	4.7	201.7	176.5	3.2	284.3	209.9	74.4
May p	38.0	23.3	14.7	25.0	23.8	1.2	214.8	178.9	36.0	277.8	226.0	51.8

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1958-July	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October	163.4	194.5	-31.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November	56.2	129.5	-73.2	36.9	66.9	-30.0	93.2	196.4	-103.2
December	104.3	231.5	-127.2	38.2	73.1	-34.9	142.4	304.5	-164.1
1959-January	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6
February	99.2	184.7	85.6	40.8	73.2	-32.3	140.0	257.9	-117.9
March	62.5	88.6	-26.1	45.1	84.5	-39.4	107.6	173.1	-65.4
April p	49.1	73.9	-24.9	51.0	75.6	-24.6	100.1	149.6	-49.5
May p	111.4	168.7	-57.3	46.6	82.6	-36.1	157.9	251.3	-93.4

n.a. Not available.
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Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1958		1959				
	1955	1956	1957	1958	November	December	January	February	March	April p	May p
Europe:											
Austria	260.8	296.4	348.9	411.2	413.2	411.2	407.6	409.7	416.6	410.4	409.1
Belgium	108.3	116.9	130.2	115.1	106.6	115.1	108.6	104.9	117.3	151.4	123.7
Czechoslovakia	.7	.5	.7	.6	.6	.6	.6	.6	.6	.6	.6
Denmark	60.0	65.5	112.5	168.8	156.4	168.8	141.9	128.8	138.2	130.4	110.3
Finland	49.3	53.2	64.5	68.8	64.5	68.8	73.7	76.4	75.5	72.2	70.0
France	1,080.6	626.2	353.7	532.1	492.0	532.1	517.6	636.7	644.0	647.5	852.6
Germany, Federal Republic of	1,454.4	1,834.5	1,557.2	1,754.7	1,755.2	1,754.7	1,692.7	1,697.5	1,385.4	1,279.7	1,403.1
Greece	175.7	177.4	153.5	126.3	120.7	126.3	128.9	131.9	137.9	145.2	156.2
Italy	785.4	929.6	1,078.6	1,120.8	1,132.3	1,120.8	1,158.7	1,169.5	1,230.7	1,238.8	1,297.8
Netherlands	163.7	133.7	202.5	338.7	328.5	338.7	355.7	345.0	347.2	360.7	363.4
Norway	81.7	66.6	93.4	129.6	113.4	129.6	112.3	113.9	107.5	103.6	108.2
Poland	2.5	3.3	3.2	4.9	4.8	4.9	4.2	5.1	6.3	6.8	6.1
Portugal	131.8	137.0	142.1	163.0	164.6	163.0	148.4	156.6	174.7	170.6	162.1
Rumania	8.1	.9	.8	.9	.8	.9	.7	.8	.8	.9	.9
Spain	104.4	43.2	24.3	36.2	36.2	36.2	31.3	32.1	30.1	29.3	33.5
Sweden	152.9	217.2	260.3	303.4	280.9	303.4	279.9	280.0	293.7	321.3	322.1
Switzerland	756.7	835.8	967.0	851.9	785.9	851.9	785.6	795.6	845.7	853.4	854.2
Turkey	8.7	20.4	18.3	20.1	16.2	20.1	18.0	20.3	19.6	25.3	21.8
U.S.S.R.	.7	.8	.7	2.2	.7	2.2	1.9	3.1	1.5	1.9	2.3
United Kingdom	550.0	1,012.1	1,275.4	874.9	976.5	874.9	1,078.3	1,132.9	1,124.8	1,230.5	1,096.1
Yugoslavia	13.0	17.0	10.6	9.5	8.9	9.5	8.0	6.0	6.3	7.3	6.5
Other Europe	197.1	276.9	343.7	676.1	697.5	676.1	658.7	672.6	641.1	640.8	574.5
Total Europe	6,146.5	6,864.9	7,141.8	7,709.9	7,656.3	7,709.9	7,713.3	7,920.0	7,745.5	7,828.6	7,975.0
Canada	1,032.2	1,515.5	1,623.0	2,019.2	2,070.8	2,019.2	2,081.0	2,141.5	2,087.1	2,170.0	2,094.4
Latin America:											
Argentina	137.9	145.7	136.8	149.8	141.5	149.8	148.6	189.0	179.5	180.1	210.7
Bolivia	26.4	28.6	26.3	22.2	20.7	22.2	21.7	20.5	20.0	19.8	21.8
Brazil	143.4	224.7	132.2	138.1	132.1	138.1	163.5	165.6	178.2	150.7	176.2
Chile	95.2	90.6	75.1	100.0	72.9	100.0	95.0	84.6	95.3	92.2	101.7
Colombia	130.5	152.9	152.9	168.8	176.1	168.8	178.3	197.7	188.9	199.4	209.2
Cuba	252.7	211.5	235.0	286.5	280.3	286.5	280.8	267.1	263.2	256.3	249.9
Dominican Republic	64.9	68.2	53.6	39.7	42.0	39.7	39.6	38.5	40.7	49.5	46.1
Guatemala	44.8	63.7	65.4	41.6	43.3	41.6	40.0	42.8	43.3	43.4	44.0
Mexico	413.7	433.0	386.3	418.2	413.4	418.2	393.0	389.3	400.8	412.2	445.2
Netherlands W. Indies and Surinam	46.6	68.6	73.4	79.4	80.9	79.4	71.7	76.3	74.4	78.0	78.4
Panama, Republic of	85.7	109.3	136.0	146.3	144.7	146.3	146.7	155.4	156.5	156.6	149.3
Peru	92.2	83.6	59.9	77.1	72.8	77.1	72.2	72.3	74.1	81.2	82.4
El Salvador	23.9	25.5	27.2	26.2	22.6	26.2	31.0	32.5	32.6	37.5	38.5
Uruguay	65.0	73.3	55.1	82.4	82.5	82.4	92.2	89.0	96.1	83.7	84.7
Venezuela	264.9	455.5	835.3	494.1	541.9	494.1	463.6	410.2	508.2	443.1	549.4
Other Latin America	112.1	111.2	124.4	131.0	139.4	131.0	143.3	151.5	170.5	179.7	171.8
Total Latin America	1,999.8	2,345.7	2,575.1	2,401.4	2,407.1	2,401.4	2,381.2	2,382.3	2,522.1	2,463.5	2,659.4
Asia:											
China Mainland	36.2	35.5	36.3	36.0	36.4	36.0	36.2	36.0	35.9	35.8	36.0
Hong Kong	55.0	66.2	69.7	61.6	62.8	61.6	61.1	57.1	62.3	57.4	58.2
India	72.8	76.5	82.4	77.3	74.9	77.3	77.7	86.0	89.6	91.2	94.0
Indonesia	174.5	185.7	150.7	108.4	105.3	108.4	108.0	112.4	119.1	107.8	80.8
Iran	36.6	19.7	55.3	42.7	37.9	42.7	52.7	51.1	54.9	54.2	51.2
Israel	52.8	45.0	52.2	55.9	52.4	55.9	54.3	59.6	61.7	65.5	69.9
Japan	893.2	1,016.5	585.7	935.1	924.7	935.1	957.3	1,020.3	998.2	1,027.9	1,068.4
Korea, Republic of	87.9	99.4	117.0	145.5	133.1	145.5	144.4	146.9	147.0	146.1	142.0
Philippines	252.0	272.4	174.5	176.3	158.1	176.3	156.4	169.0	172.5	164.2	175.0
Taiwan	38.8	60.5	85.8	98.7	99.4	98.7	98.2	96.0	94.0	91.5	92.3
Thailand	137.9	148.3	156.5	133.3	132.5	133.3	134.1	138.7	137.8	134.2	133.0
Other Asia	343.4	389.3	380.2	334.6	330.7	334.6	354.6	366.0	363.9	381.8	390.7
Total Asia	2,181.2	2,415.1	1,946.3	2,205.3	2,148.2	2,205.3	2,235.0	2,339.1	2,336.9	2,357.4	2,391.5
Other countries:											
Australia	75.1	84.2	84.8	78.9	76.1	78.9	82.3	80.3	83.1	82.7	83.1
Belgian Congo	41.5	44.2	39.3	29.8	31.2	29.8	30.7	31.0	32.8	32.9	32.5
Egypt 2/	71.6	50.3	40.1	16.2	20.4	16.2	17.0	16.7	16.0	14.8	16.0
Union of South Africa	52.6	52.9	37.6	29.6	30.3	29.6	31.4	37.3	28.1	27.9	33.0
All Other	119.0	114.2	153.0	124.9	127.0	124.9	120.9	129.2	130.0	131.9	139.2
Total other countries	359.9	345.9	354.7	279.3	285.1	279.3	282.2	294.7	290.1	290.2	303.8
International	1,881.1	1,452.1	1,517.3	1,544.0	1,484.8	1,544.0	1,537.5	1,541.0	1,675.5	1,665.6	1,718.8
Grand total	13,600.7	14,939.1	15,158.3	16,159.1	16,052.3	16,159.1	16,230.4	16,618.7	16,657.2	16,775.4	17,143.0

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958		1959				
	1955	1956	1957	1958	November	December	January	February	March	April p	May p
Europe:											
Austria	2.0	6.7	6.4	7.1	8.4	7.1	6.1	5.0	4.8	4.8	5.3
Belgium	15.9	28.1	24.5	64.6	68.2	64.6	65.5	64.3	63.1	61.9	51.1
Czechoslovakia	-	.2	.1	.7	.2	.7	.6	.8	.8	1.3	1.3
Denmark	13.2	12.2	10.7	14.3	10.4	14.3	15.2	16.4	12.1	10.0	8.6
Finland	2.5	3.5	4.1	5.9	5.0	5.9	6.4	6.2	5.1	5.4	5.8
France	12.1	18.3	114.4	102.1	95.8	102.1	101.9	99.9	101.9	103.2	99.3
Germany, Federal Republic of	87.8	157.0	140.0	76.5	87.5	76.5	68.3	68.5	59.9	58.3	51.8
Greece	4.5	4.3	6.3	7.2	8.4	7.2	5.5	5.0	6.4	7.1	8.0
Italy	29.9	43.2	56.3	35.7	35.1	35.7	30.9	28.6	35.7	33.3	34.5
Netherlands	11.2	20.9	29.4	55.6	53.3	55.6	58.1	59.2	51.6	39.9	33.6
Norway	8.8	23.4	23.4	22.2	21.4	22.2	19.8	18.2	15.2	14.3	10.7
Poland	.1	*	3.6	3.5	4.3	3.5	4.6	3.8	3.8	7.4	7.8
Portugal	1.5	1.6	2.0	2.1	1.9	2.1	1.8	2.2	2.2	2.5	2.1
Rumania	*	*	*	-	-	-	-	-	-	-	-
Spain	4.8	7.6	8.1	29.7	30.5	29.7	25.8	24.9	26.9	28.6	27.9
Sweden	7.4	13.1	10.2	24.0	14.7	24.0	17.7	16.3	15.7	14.2	14.8
Switzerland	25.7	28.9	34.5	42.4	35.1	42.4	38.4	35.0	38.8	44.9	39.2
Turkey	77.9	87.6	76.2	72.5	69.5	72.5	63.8	60.3	50.3	51.3	50.8
U.S.S.R.	-	-	-	.1	-	.1	-	-	-	-	-
United Kingdom	109.3	104.4	97.5	123.9	120.1	123.9	107.1	101.7	88.2	93.8	104.8
Yugoslavia	2.0	.3	.2	.9	.1	.9	1.2	.7	1.2	1.0	1.7
Other Europe	6.4	6.3	5.8	5.2	4.8	5.2	4.9	4.5	4.8	4.9	6.6
Total Europe	423.2	567.5	653.6	695.9	674.9	695.9	643.7	621.7	588.7	588.1	565.7
Canada	143.7	157.3	154.1	242.5	232.2	242.5	241.1	217.8	246.3	230.5	235.9
Latin America:											
Argentina	6.8	15.4	28.3	39.8	34.4	39.8	37.7	37.6	38.0	39.7	43.1
Bolivia	3.8	4.3	3.2	3.1	3.0	3.1	3.5	2.8	3.3	3.3	3.1
Brazil	68.7	72.1	99.5	147.5	138.4	147.5	176.3	176.3	171.9	136.5	155.6
Chile	13.7	16.2	32.6	52.1	47.0	52.1	50.7	47.6	50.2	52.4	58.4
Colombia	143.0	145.1	103.2	50.6	51.1	50.6	48.6	48.1	48.9	49.6	49.5
Cuba	91.9	89.8	113.1	166.1	154.7	166.1	151.4	149.7	148.8	153.1	144.1
Dominican Republic	5.4	6.8	14.7	19.1	18.8	19.1	20.2	23.0	24.9	25.3	23.3
Guatemala	5.1	7.3	7.8	11.8	10.0	11.8	11.5	10.7	9.5	10.4	10.0
Mexico	153.7	212.9	231.0	293.0	293.7	293.0	269.2	260.1	263.3	262.7	277.8
Netherlands W. Indies and Surinam	2.6	4.9	2.3	5.9	5.5	5.9	3.8	2.6	3.8	3.7	3.0
Panama, Republic of	16.6	12.2	18.5	23.4	23.1	23.4	22.4	24.0	24.7	23.0	23.2
Peru	29.4	34.7	30.8	30.7	30.9	30.7	28.3	30.4	34.0	37.7	37.0
El Salvador	8.1	10.9	8.4	9.8	10.8	9.8	6.3	5.7	5.3	5.0	5.4
Uruguay	18.1	14.9	41.7	51.9	54.1	51.9	49.5	43.4	45.0	32.8	34.4
Venezuela	104.8	143.9	169.9	141.7	138.9	141.7	140.5	138.7	143.8	139.4	143.4
Other Latin America	33.9	49.2	51.0	52.9	49.4	52.9	52.4	53.4	52.8	53.5	52.5
Total Latin America	705.6	840.4	955.8	1,099.3	1,064.0	1,099.3	1,072.5	1,054.0	1,068.2	1,027.9	1,063.7
Asia:											
China Mainland	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong	3.3	3.8	6.9	5.5	5.7	5.5	5.8	5.4	5.8	7.5	7.9
India	5.4	5.7	5.6	4.1	7.9	4.1	4.3	4.8	5.2	5.7	5.4
Indonesia	.8	.3	.2	.2	.2	.2	.3	.3	.2	.2	.2
Iran	18.0	20.1	21.7	27.3	27.4	27.3	28.6	28.4	33.6	34.1	31.9
Israel	10.4	16.4	23.6	23.3	26.8	23.3	24.6	21.7	18.9	18.3	16.5
Japan	102.9	170.2	145.6	178.6	186.4	178.6	168.5	175.0	204.3	224.5	242.1
Korea, Republic of	1.0	.7	1.6	1.3	1.2	1.3	2.2	2.1	2.4	1.8	1.1
Philippines	18.8	15.6	52.9	66.8	40.9	66.8	37.8	42.4	34.4	29.1	29.5
Taiwan	5.5	5.5	5.7	6.1	6.6	6.1	7.1	7.7	8.4	8.8	9.7
Thailand	8.0	9.0	13.7	12.8	15.7	12.8	14.3	13.3	14.1	16.7	16.5
Other Asia	56.0	87.5	106.1	106.5	116.4	106.5	111.1	118.7	124.5	136.7	138.6
Total Asia	232.6	337.5	386.1	435.1	437.5	435.1	407.0	422.4	454.3	486.0	501.9
Other countries:											
Australia	11.4	10.6	12.7	12.8	13.1	12.8	11.9	12.1	11.1	11.4	12.5
Belgian Congo	5.2	5.9	5.1	3.7	4.2	3.7	3.4	3.4	3.9	4.0	3.0
Egypt 1/	1.5	2.0	1.0	2.5	3.3	2.5	2.2	1.8	1.2	2.1	1.8
Union of South Africa	8.4	7.9	12.0	23.2	28.8	23.2	23.8	23.6	21.5	19.1	18.8
All other	17.0	16.7	18.9	26.9	29.3	26.9	26.7	21.7	23.6	24.1	24.6
Total other countries	43.5	43.0	49.7	69.2	78.8	69.2	67.9	62.7	61.2	60.7	60.6
International	-	-	-	-	-	-	-	-	-	-	-
Grand total	1,548.5	1,945.7	2,199.4	2,542.0	2,487.3	2,542.0	2,432.2	2,378.6	2,418.8	2,393.2	2,427.8

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than $50,000.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958		1959				
	1955	1956	1957	1958	November	December	January	February	March	April p	May p
Europe:											
Austria	-2,903	768	-6	-1,018	-28	-14	-27	-12	-24	30	6
Belgium	13,311	25,355	9,886	-4,795	-1,072	-345	1,167	1,539	-435	288	733
Czechoslovakia	-28	118	1	-	-	-	-	-	-	-	-
Denmark	-98	-1,196	-702	678	-186	-189	24,868	6,699	5,393	911	221
Finland	1,923	-59	-37	-4,476	-	-4,500	-16	-	-	-33	-
France	-1,685	-120,635	9,543	5,235	1,820	4,676	750	2,590	-140	20,849	-280
Germany, Federal Republic of	8,761	6,596	3,012	1,337	5	160	2,571	443	601	1,791	3,377
Greece	811	-514	61	-5,715	202	742	21	138	-25	-66	85
Italy	-6,894	422	672	1,871	83	434	268	234	235	1,111	1,155
Netherlands	17,695	-42,427	39,416	-7,645	-1,729	-3,937	-888	472	-1,671	1,879	4,470
Norway	47,580	37,977	19,046	18,303	346	3,558	396	220	5,479	13,597	194
Poland	39	6	37	-26	-1	-4	-1	-	-7	-	-
Portugal	2,261	1,603	4,494	2,109	83	-49	158	76	92	53	-7
Rumania	-361	-	-14	-	-	-	-	-	-	-	-
Spain	663	1,001	-651	-2,249	-117	-1,945	-53	203	21	-10	9
Sweden	-1,004	-47	6,111	4,339	95	81	20,459	323	707	81	-113
Switzerland	147,487	233,939	98,302	-32,303	12,947	3,148	19,461	7,716	21,172	25,520	22,608
Turkey	346	-7	79	36	23	-14	12	48	19	-4	58
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	96,025	7,659	79,027	-12,228	-31,040	-8,850	-5,546	-16,112	-4,451	-534	14,957
Yugoslavia	-186	120	-165	-26	-	-	-1	-	-	-	-
Other Europe	5,374	10,340	23,161	-3,624	336	-2,224	12,682	427	1,039	6,618	390
Total Europe	329,117	161,019	291,273	-40,197	-18,233	-9,272	76,281	5,004	28,005	72,081	47,863
Canada	264,825	-123,507	-8,357	-202,213	-11,254	-7,115	921	2,995	-7,432	-5,436	-4,591
Latin America:											
Argentina	930	3,066	1,255	281	156	261	-32	452	224	-116	242
Bolivia	108	492	-448	-333	-117	65	-49	-20	62	-117	-65
Brazil	1,110	1,832	869	-623	-88	-74	355	-324	229	-132	83
Chile	3,782	2,260	963	-2,601	-208	-476	209	281	17	-193	-174
Colombia	1,460	1,694	1,292	410	109	-102	-13	59	248	-23	223
Cuba	53,677	9,087	-8,738	-68,517	1,293	583	-1,105	-359	-710	-159	-356
Dominican Republic	-53	778	-20	232	41	97	-29	96	99	64	61
Guatemala	-141	-29	408	1,656	-93	112	-77	112	-7	198	11
Mexico	2,128	4,723	2,028	2,561	8	443	329	-251	-913	598	535
Netherlands W. Indies and Surinam	1,190	3,903	3,810	25,546	5,914	3,252	1,709	340	-333	1,698	1,083
Panama, Republic of	3,016	-1,789	524	-726	79	606	1,012	1,232	1,898	651	388
Peru	804	670	257	-879	-23	49	59	-42	-223	480	-85
El Salvador	-157	-57	124	-181	-8	11	15	-	-57	4	10
Uruguay	198	3,724	4,185	-2,533	-2,837	-1,657	354	793	70	1,124	1,153
Venezuela	669	3,769	1,483	-1,210	82	416	657	-38	1,103	-533	1,000
Other Latin America	7,445	-264	125	917	169	267	561	-296	601	-571	-156
Total Latin America	76,166	33,859	8,117	-46,000	4,477	3,853	3,955	2,035	2,308	2,973	3,953
Asia:											
China Mainland	688	153	219	-403	-106	2	-7	41	-86	148	-154
Hong Kong	5,300	5,524	-2,335	4,231	1,641	1,398	1,549	-106	1,435	2,037	2,226
India	789	49	-453	-1,389	-5	-1,306	-9	986	7	15	20
Indonesia	15,140	-14,777	85	58	-2	7	989	11	30	8	11
Iran	20	117	94	174	27	13	-11	11	32	42	-18
Israel	-785	706	-181	91	-280	138	38	-16	-6	21	442
Japan	1,751	1,096	-1,694	-572	94	-36	69	53	-59	189	237
Korea, Republic of	8	15	2	-2	-	-	-	-	-	-	-
Philippines	154	207	-756	-1,993	2	-1	72	45	83	62	50
Taiwan	945	-438	-493	-1,091	-167	-6	-3	-54	55	17	6
Thailand	254	154	545	58	32	-6	26	25	6	-1	-455
Other Asia	4,857	6,048	9,577	3,542	5	-36	4,055	340	-145	886	1,054
Total Asia	29,121	-1,146	4,610	2,704	1,241	167	6,768	1,336	1,352	3,424	3,419
Other countries:											
Australia	349	191	-174	150	53	-84	9	-5	69	-96	-69
Belgian Congo	32	2	60	-48	38	9	-13	6	27	-11	-33
Egypt 1/	128	-213	77	105	-29	44	6	-	-11	-3	27
Union of South Africa	-21	287	441	129	-18	-22	-12	-9	28	4	11
All other	6,076	4,114	3,149	-786	-208	-97	109	2,628	249	-129	-80
Total other countries	6,564	4,381	3,553	-450	-164	-150	99	2,620	362	-235	-144
International	-20,561	81,745	-157,420	283,453	679	20,169	33,772	-4,458	1,215	1,580	1,322
Grand total	685,232	156,351	141,776	-2,703	-23,254	7,652	121,796	9,532	25,810	74,387	51,822

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958		1959				
	1955	1956	1957	1958	November	December	January	February	March	April p	May p
Europe:											
Austria	-587	-584	2,402	-18,018	63	-17,442	32	29	7	7	-3
Belgium	-6,985	5,955	602	21,299	3,648	3,845	2,399	1,707	1,520	-19,057	2,058
Czechoslovakia	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark	15,356	3,416	3,387	3,256	224	146	-134	-15,202	137	480	146
Finland	179	2,202	288	5,102	3	3,902	-	-	52	-79	-6
France	5,401	16,725	17,602	18,912	-3,572	-7,015	-14,289	-4,443	-5,831	-4,104	-9,616
Germany, Federal Republic of	4,662	19,000	203,837	99,082	426	17,827	32,775	-2,207	-1,119	-3,462	-2,990
Greece	60	2,458	885	-912	-1	13	-28	5	6	-	13
Italy	1,783	1,065	4,585	7,345	173	2,004	38	-436	184	-40	-29,693
Netherlands	-24,275	-992	-8,641	-234,089	-9,766	-15,172	-20,466	-11,681	-26,797	-11,318	47,144
Norway	-20,090	-1,631	9,065	-16,325	384	868	-88	-778	338	2,140	-224
Poland	-234	3	-4	-7	-	-	-	-	-	-	-
Portugal	284	447	358	3,513	514	80	145	301	14	-24	28
Rumania	-7	-	-5	-	-	-	-	-	-	-	-
Spain	-285	390	66	-57	15	-600	10	149	17	29	-72
Sweden	-1,332	495	519	691	19	43	-106	187	339	174	78
Switzerland	14,233	19,594	27,904	92,200	6,391	5,407	-38	13,592	2,821	5,782	10,263
Turkey	-85	-	17	-16	-7	-	4	-8	-7	296	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-35,235	-59,218	3,909	-27,801	239	-1,035	-39,233	7,577	4,655	1,375	3,196
Yugoslavia	-5	-250	35	24	-	-	-	-	-	-	-
Other Europe	1,642	-648	-35,745	-26,268	-1,733	-1,386	2,303	-3,056	1,166	-89	-2,814
Total Europe	-45,523	8,414	231,066	-72,072	-2,980	-8,515	-36,676	-14,264	-22,498	-27,890	17,509
Canada	74,154	-447,162	-552,227	-543,274	-66,808	-13,518	-58,661	-63,890	-23,798	-2,285	-60,972
Latin America:											
Argentina	-1,558	-144	-370	-442	29	-846	-91	14	-59	-73	37
Bolivia	118	21	292	69	-10	15	-	-1	6	18	10
Brazil	5,763	6,262	8,697	4,979	-79	355	162	649	126	735	159
Chile	3,621	-62	913	812	60	-184	54	65	347	358	315
Colombia	1,058	1,961	3,339	2,421	99	112	201	-111	851	185	142
Cuba	6,469	2,868	806	-152	139	-70	7	-1,586	168	-11	-8
Dominican Republic	523	42	-350	-80	-199	47	-	-95	9	25	4
Guatemala	228	-68	-14	-60	-38	-14	-8	3	-20	-1	2
Mexico	9,074	8,067	13,488	17,060	-2,035	13,128	16	-249	168	32	198
Netherlands W. Indies and Surinam	237	3,356	176	1,547	328	20	155	-809	-172	-46	238
Panama, Republic of	-1,186	2,875	106	-13,669	45	-16,502	901	397	-832	-3,680	191
Peru	-394	-974	-2,310	-443	-34	-322	-23	39	-9	20	10
El Salvador	487	9	-72	-703	21	95	2,659	54	-	-	-3
Uruguay	1,798	580	-1,642	3,532	765	-255	576	5	265	103	309
Venezuela	-1,871	-2,055	-8,045	253	1,028	491	163	-375	-358	-164	538
Other Latin America	-861	-5,554	95	-10,266	344	-1,805	38	-1,017	-9,149	-115	660
Total Latin America	23,506	17,184	15,109	4,858	463	-5,735	4,810	-3,017	-8,659	-2,614	2,802
Asia:											
China Mainland	56	70	-103	8	-	-2	-	-	-	-	3
Hong Kong	5,125	3,205	14,490	28,318	2,563	4,128	2,159	210	350	1,445	697
India	436	-331	-	-50	-	6	2	11	-2	4	-
Indonesia	184	143	72	42	21	5	-	1	-4	-4	8
Iran	129	19	-5	1,015	-	1,003	-7	3	-1	1	-11
Israel	-41,736	-53,088	-50,564	-46,677	-5,903	-8,615	-5,546	-2,840	-4,074	-5,476	-2,805
Japan	601	-54	677	598	49	51	34	-31,670	28	6	57
Korea, Republic of	-	-	10	-	-	-	-	-	-	-	-
Philippines	-1,949	245	659	-693	-691	-65	20	-12	-10	24	1
Taiwan	358	450	-25	-52	-	-1	5	-	-4	-	-
Thailand	-657	1,308	-525	-185	3	3	-	-698	-4	3	-15
Other Asia	-11,272	8,071	-9,874	-27,167	-1,806	-4,042	-5,881	-5,681	-4,309	-4,141	-2,292
Total Asia	-48,725	-39,962	-45,188	-44,843	-5,764	-7,529	-9,214	-40,676	-8,030	-8,138	-4,357
Other countries:											
Australia	14,850	-23,709	6,051	-44,434	-21,932	-250	257	298	1,870	-18	-61
Belgian Congo	6	8	283	-16,099	5	2	-1	-	2	-	-1
Egypt 1/	-19	-1	-308	-	-1	-	-	1	1	-	-
Union of South Africa	-21,796	469	5,633	-66,917	-481	-21,384	383	78	886	-367	1,962
All other	-343	6,805	1,221	-22,175	10	-9,457	56	-2,423	57	-358	-92
Total other countries	-7,302	-16,428	12,880	-149,625	-22,399	-31,089	695	-2,046	2,816	-743	1,808
International	-26,534	-33,130	-383,783	-557,576	-5,734	-95,713	-43,561	5,984	-5,276	-7,808	-50,185
Grand total	-30,424	-511,084	-722,143	-1,362,532	-103,222	-162,099	-142,607	-117,909	-65,445	-49,478	-93,395

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of May 31, 1959

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	409,097	407,325	390,694	10,860	5,771	1,771	1,763	-	8	1
Belgium	123,749	77,376	50,829	767	25,780	45,906	37,919	932	7,055	467
Czechoslovakia	641	357	346	-	11	284	284	-	-	-
Denmark	110,302	100,003	60,442	36,660	2,901	10,272	7,832	1,959	481	27
Finland	69,992	68,218	25,677	36,460	6,081	1,774	1,774	-	-	-
France	852,554	791,567	244,752	494,479	52,336	60,665	52,972	4,281	3,412	322
Germany, Federal Republic of	1,403,099	1,381,265	203,138	958,093	220,034	20,686	17,647	2,114	925	1,148
Greece	156,179	143,742	27,085	116,500	157	12,437	11,767	670	-	-
Italy	1,297,785	1,266,273	131,086	958,625	176,562	31,478	23,312	7,160	1,006	34
Netherlands	363,375	329,127	139,868	131,597	57,662	33,728	27,203	5,049	1,476	520
Norway	108,156	61,393	44,648	16,128	617	46,722	44,502	1,713	507	41
Poland	6,078	5,775	4,631	-	1,144	303	303	-	-	-
Portugal	162,102	113,833	110,205	-	3,628	48,259	48,098	50	111	10
Rumania	933	516	516	-	-	417	417	-	-	-
Spain	33,453	16,952	16,320	-	632	16,316	16,060	57	199	185
Sweden	322,096	310,188	64,574	201,000	44,614	11,880	11,320	553	7	28
Switzerland	854,198	698,553	314,551	166,069	217,933	152,288	94,976	17,015	40,297	3,357
Turkey	21,810	19,743	19,634	-	109	2,064	2,064	-	-	3
U.S.S.R.	2,338	2,045	2,037	-	8	293	293	-	-	-
United Kingdom	1,096,102	692,366	304,008	347,730	40,628	370,399	128,144	179,405	62,850	33,337
Yugoslavia	6,452	6,122	5,826	-	296	330	330	-	-	-
Other Europe	574,547	547,286	117,840	309,672	119,774	27,241	23,683	2,160	1,398	20
Total Europe	7,975,038	7,040,025	2,278,707	3,784,640	976,678	895,513	552,663	223,118	119,732	39,500
Canada	2,094,385	1,774,739	1,201,588	565,459	7,692	309,100	195,648	65,149	48,303	10,546
Latin America:										
Argentina	210,698	141,076	139,934	-	1,142	69,135	68,708	190	237	487
Bolivia	21,798	6,684	6,681	-	3	15,114	14,903	-	211	-
Brazil	176,182	64,065	59,810	100	4,155	112,097	105,480	265	6,352	2[illegible]
Chile	101,727	44,714	44,218	-	496	57,001	56,408	199	394	[illegible]
Colombia	209,212	135,926	134,016	-	1,910	73,254	72,635	58	561	32
Cuba	249,938	138,121	92,149	43,693	2,279	111,712	104,350	911	6,451	105
Dominican Republic	46,118	15,351	15,267	-	84	30,766	30,485	1	280	1
Guatemala	43,985	26,511	12,123	7,200	7,188	17,474	16,950	370	154	-
Mexico	445,211	311,052	281,396	28,000	1,656	133,864	130,947	1,356	1,561	295
Netherlands W. Indies and Surinam	78,374	39,323	24,398	8,750	6,175	39,051	13,214	5,570	20,267	-
Panama, Republic of	149,325	30,138	29,025	5	1,108	119,187	89,751	4,108	25,328	-
Peru	82,371	38,147	37,781	-	366	44,224	42,360	984	880	-
El Salvador	38,544	19,683	14,111	1,500	4,072	18,861	18,627	-	234	-
Uruguay	84,711	38,664	34,739	5	3,920	46,039	41,113	62	4,864	8
Venezuela	549,398	385,915	385,341	75	499	163,351	158,334	2,650	2,367	132
Other Latin America	171,811	90,340	61,433	16,436	12,471	77,236	76,119	155	962	4,235
Total Latin America	2,659,403	1,525,710	1,372,422	105,764	47,524	1,128,366	1,040,384	16,879	71,103	5,327
Asia:										
China Mainland	36,022	29,490	29,293	-	197	6,532	6,508	24	-	-
Hong Kong	58,193	29,626	25,709	-	3,917	28,555	28,548	5	2	12
India	93,992	69,345	63,963	3,600	1,782	24,337	24,337	-	-	310
Indonesia	80,753	78,654	44,253	33,920	481	2,099	2,099	-	-	-
Iran	51,161	47,353	47,352	-	1	3,805	3,805	-	-	3
Israel	69,914	65,582	23,614	28,063	13,905	4,332	4,332	-	-	-
Japan	1,068,367	1,055,023	592,460	423,132	39,431	13,334	13,172	-	162	10
Korea, Republic of	142,027	139,430	137,927	1,000	503	2,597	2,597	-	-	-
Philippines	174,988	155,094	128,676	11,715	14,703	19,875	19,515	315	45	19
Taiwan	92,349	85,941	85,609	20	312	6,408	6,050	350	8	-
Thailand	133,008	130,267	45,013	80,007	5,247	2,741	2,741	-	-	-
Other Asia	390,719	357,015	260,220	71,403	25,392	33,261	32,278	117	866	443
Total Asia	2,391,493	2,242,820	1,484,089	652,860	105,871	147,876	145,982	811	1,083	797
Other countries:										
Australia	83,066	79,326	36,748	39,100	3,478	3,180	3,074	75	31	560
Belgian Congo	32,536	31,717	13,139	13,070	5,508	819	775	-	44	-
Egypt 1/	15,972	15,056	14,136	600	320	909	849	60	-	7
Union of South Africa	32,995	28,076	19,934	8,000	142	3,840	3,840	-	-	1,079
All other	139,245	103,153	84,519	4,900	13,734	34,701	31,728	602	2,371	1,391
Total other countries	303,814	257,328	168,476	65,670	23,182	43,449	40,266	737	2,446	3,037
International	1,718,849	1,718,824	268,111	1,450,713	-	25	-	25	-	-
Grand total	17,142,982	14,559,446	6,773,393	6,625,106	1,160,947	2,524,329	1,974,943	306,719	242,667	59,207

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of May 31, 1959

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other		Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others						
Europe:										
Austria	5,302	5,160	1,542	727	1,401	1,490		142	142	-
Belgium	51,139	48,499	36,186	2,820	7,156	2,337		2,640	2,580	60
Czechoslovakia	1,288	1,288	1,273	-	-	15		-	-	-
Denmark	8,633	8,217	1,356	48	2,461	4,352		416	331	85
Finland	5,836	5,830	108	-	1,308	4,414		6	6	-
France	99,255	96,569	3,488	2,070	6,728	84,283		2,686	1,675	1,011
Germany, Federal Republic of	51,814	41,235	7,761	4,045	19,315	10,114		10,579	10,406	173
Greece	7,975	7,970	2,973	23	4,231	743		5	-	5
Italy	34,487	33,943	4,756	10,425	10,201	8,561		544	491	53
Netherlands	33,628	31,306	2,767	14,427	10,117	3,995		2,322	2,216	106
Norway	10,724	10,230	384	830	3,301	5,715		494	415	79
Poland	7,754	7,751	-	327	5,826	1,598		3	3	-
Portugal	2,062	1,958	121	45	1,538	254		104	104	-
Rumania	-	-	-	-	-	-		-	-	-
Spain	27,853	26,844	13,482	1,774	512	11,076		1,009	1,009	-
Sweden	14,828	13,655	131	5,259	4,672	3,593		1,173	1,170	3
Switzerland	39,203	28,515	9,994	10,389	3,369	4,763		10,688	10,621	67
Turkey	50,822	50,817	47,256	3	3,558	-		5	5	-
U.S.S.R.	-	-	-	-	-	-		-	-	-
United Kingdom	104,797	29,254	14,025	2,534	11,560	1,135		75,543	71,771	3,772
Yugoslavia	1,733	1,732	1,445	-	60	227		1	1	-
Other Europe	6,561	5,962	1,420	2,114	2,056	372		599	462	137
Total Europe	565,694	456,735	150,468	57,860	99,370	149,037		108,959	103,408	5,551
Canada	235,902	193,186	10,572	164,600	8,350	9,664		42,716	39,128	3,588
Latin America:										
Argentina	43,115	43,052	19,756	3,794	13,758	5,744		63	31	32
Bolivia	3,103	3,103	72	149	2,828	54		-	-	-
Brazil	155,570	155,342	38,328	21,528	18,044	77,442		228	7	221
Chile	58,359	58,355	26,530	9,827	11,538	10,460		4	4	-
Colombia	49,541	49,467	5,613	5,225	22,399	16,230		74	74	-
Cuba	144,064	143,911	101,416	10,993	16,043	15,459		153	112	41
Dominican Republic	23,289	23,286	5,126	4,939	3,073	10,148		3	-	3
Guatemala	9,953	9,953	27	1,577	6,480	1,869		-	-	-
Mexico	277,783	275,532	106,957	52,572	26,946	89,057		2,251	1,832	419
Netherlands West Indies & Surinam	2,971	2,948	603	775	1,554	16		23	6	17
Panama, Republic of	23,197	23,158	230	19,189	3,316	423		39	-	39
Peru	37,026	37,005	2,258	4,275	17,156	13,316		21	20	1
El Salvador	5,360	5,360	72	776	3,248	1,264		-	-	-
Uruguay	34,400	34,391	2,690	3,454	1,686	26,561		9	8	1
Venezuela	143,435	138,277	13,159	33,846	46,508	44,764		5,158	2,576	2,582
Other Latin America	52,499	52,392	4,733	14,891	26,531	6,237		107	95	12
Total Latin America	1,063,665	1,055,532	327,570	187,810	221,108	319,044		8,133	4,765	3,368
Asia:										
China Mainland	2,493	2,493	2,475	-	18	-		-	-	-
Hong Kong	7,856	7,827	3,979	1,223	2,615	10		29	27	2
India	5,379	5,100	716	24	2,633	1,727		279	276	3
Indonesia	234	222	-	-	222	-		12	-	12
Iran	31,947	31,399	991	-	30,139	269		548	-	548
Israel	16,461	16,461	3,761	918	2,506	9,276		-	-	-
Japan	242,086	242,078	58,872	3,321	24,611	155,274		8	8	-
Korea, Republic of	1,067	1,067	69	-	998	-		-	-	-
Philippines	29,498	29,488	13,468	228	1,919	13,873		10	6	4
Taiwan	9,708	9,708	5,447	-	116	4,145		-	-	-
Thailand	16,544	16,534	8,374	-	2,822	5,338		10	10	-
Other Asia	138,596	138,080	123,753	998	11,451	1,828		566	457	109
Total Asia	501,869	500,407	221,905	6,712	80,050	191,740		1,462	784	678
Other countries:										
Australia	12,472	11,648	1,197	8	5,595	4,848		824	558	266
Belgian Congo	2,972	2,910	-	-	2,878	32		62	8	54
Egypt 1/	1,796	1,712	973	476	263	-		84	84	-
Union of South Africa	18,751	18,312	9,004	2,168	6,800	340		439	150	289
All other	24,642	23,639	10,213	3,640	9,567	219		1,003	118	885
Total other countries	60,633	58,221	21,387	6,292	25,103	5,439		2,412	918	1,494
International	-	-	-	-	-	-		-	-	-
Grand total	2,427,763	2,264,081	731,902	423,274	433,981	674,924		163,682	149,003	14,679

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during May 1959

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	40	-	5	35	-	-	37	-	7	27	3	-
Belgium	7,223	694	115	3,308	2,792	314	4,432	163	108	3,113	252	796
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	441	51	-	244	114	32	74	-	-	74	-	-
Finland	3	-	-	-	3	-	9	-	-	-	9	-
France	14,000	42	1,018	12,092	447	401	23,896	153	2,025	11,254	2,118	8,346
Germany, Federal Republic of	6,870	-	220	3,941	2,050	659	6,483	1	2	781	389	5,310
Greece	254	6	2	233	4	9	156	19	-	137	-	-
Italy	3,338	-	71	3,035	148	84	31,876	1	13	1,937	29,245	680
Netherlands	68,810	531	1,198	8,477	56,121	2,483	17,196	32	409	5,295	590	10,870
Norway	1,183	252	26	764	92	49	1,213	19	71	758	61	304
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	148	-	-	101	47	-	127	-	-	108	19	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	417	-	9	388	1	19	480	3	62	323	92	-
Sweden	365	-	90	133	128	14	400	9	169	158	54	10
Switzerland	107,693	3,084	4,439	83,210	13,394	3,566	74,822	1,040	3,623	63,462	3,551	3,146
Turkey	77	-	-	76	-	1	18	-	-	18	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	69,941	23,303	1,794	28,753	6,671	9,420	51,788	12,527	986	25,380	2,201	10,694
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	2,690	507	18	1,943	190	32	5,114	90	11	1,977	2,892	144
Total Europe	283,493	28,470	9,005	146,733	82,202	17,083	218,121	14,057	7,486	114,802	41,476	40,300
Canada	86,361	5,287	13,006	27,418	13,838	26,812	151,924	6,605	14,685	29,012	61,326	40,296
Latin America:												
Argentina	1,293	-	55	1,107	52	79	1,014	55	10	855	84	10
Bolivia	126	-	-	116	10	-	181	4	-	177	-	-
Brazil	1,582	-	43	1,312	211	16	1,340	55	33	1,184	14	54
Chile	950	-	53	517	239	141	809	50	1	693	9	56
Colombia	612	-	64	403	108	37	247	-	-	244	2	1
Cuba	2,103	63	62	1,864	106	8	2,467	15	276	2,054	15	107
Dominican Republic	83	19	-	60	4	-	18	-	-	18	-	-
Guatemala	117	-	-	115	-	2	104	-	-	104	-	-
Mexico	4,062	398	152	2,993	306	213	3,329	60	161	2,787	71	250
Netherlands W. Indies and Surinam	4,189	715	782	2,386	169	137	2,868	678	52	2,070	47	21
Panama, Republic of	6,765	402	112	5,309	697	245	6,186	58	134	5,243	299	452
Peru	452	-	-	428	23	1	527	-	-	513	-	14
El Salvador	21	-	-	21	-	-	14	-	-	11	-	3
Uruguay	6,501	3	63	5,530	678	227	5,039	1	497	3,945	452	144
Venezuela	5,596	395	18	4,533	195	455	4,058	-	27	3,919	21	91
Other Latin America	3,083	200	195	1,500	472	716	2,579	32	272	1,747	386	142
Total Latin America	37,535	2,195	1,599	28,194	3,270	2,277	30,780	1,008	1,463	25,564	1,400	1,345
Asia:												
China Mainland	70	-	10	52	-	8	221	-	47	169	-	5
Hong Kong	10,054	-	59	8,893	744	358	7,131	51	93	6,582	145	260
India	62	-	2	60	-	-	42	-	-	42	-	-
Indonesia	28	-	-	17	10	1	9	-	-	6	-	3
Iran	99	-	-	99	-	-	128	-	-	117	-	11
Israel	1,099	899	13	45	141	1	3,462	501	-	14	2,801	146
Japan	429	210	50	109	60	-	135	102	9	21	-	3
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	165	-	7	150	-	8	114	-	-	107	-	7
Taiwan	22	-	-	22	-	-	16	-	2	14	-	-
Thailand	45	-	-	45	-	-	515	-	5	495	15	-
Other Asia	1,625	79	13	1,530	2	1	2,863	48	6	514	2,294	1
Total Asia	13,698	1,188	154	11,022	957	377	14,636	702	162	8,081	5,255	436
Other countries:												
Australia	89	-	46	39	3	1	219	-	-	154	-	65
Belgian Congo	53	-	-	53	-	-	87	-	-	86	-	1
Egypt 1/	46	-	-	46	-	-	19	-	-	19	-	-
Union of South Africa	2,082	-	-	22	2,057	3	109	-	1	10	-	98
All Other	1,152	-	10	1,091	32	19	1,324	-	41	1,140	35	108
Total other countries	3,422	-	56	1,251	2,092	23	1,758	-	42	1,409	35	272
International	11,214	838	1,168	200	9,008	-	60,077	884	-	-	59,193	-
Grand total	435,723	37,978	24,988	214,818	111,367	46,572	477,296	23,256	23,838	178,868	168,685	82,649

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1957	1958				1957	1958			
	December	March	June	September	December p	December	March	June	September	December p
Europe:										
Austria	1,188	1,956	2,459	3,084	2,777	2,257	2,529	1,841	2,720	3,449
Belgium	21,283	21,039	18,444	22,262	21,941	12,591	7,881	10,438	10,971	10,092
Czechoslovakia	215	211	202	209	202	851	2,268	780	781	778
Denmark	1,415	1,345	1,389	1,150	1,369	3,936	2,670	3,822	4,759	6,697
Finland	888	652	626	726	784	958	1,888	1,183	746	937
France	14,217	10,805	9,911	8,665	9,886	21,429	19,744	18,312	20,164	21,207
Germany	7,884	4,786	4,078	6,089	7,221	25,479	17,926	20,126	17,293	21,398
Greece	5,869	2,304	2,328	1,823	1,453	4,658	2,763	2,717	2,692	2,502
Italy	5,955	6,181	6,268	5,955	7,143	28,826	30,155	29,972	27,092	31,366
Netherlands	13,727	13,189	11,127	11,794	7,305	25,999	25,729	23,519	23,373	22,525
Norway	13,312	14,616	14,760	13,207	14,346	4,867	4,190	5,648	5,183	6,639
Poland	13	17	1	14	11	2,083	2,369	1,040	1,237	180
Portugal	760	1,628	1,863	696	674	1,883	2,806	2,983	3,381	3,391
Rumania	166	194	193	199	181	-	-	1	-	2
Spain	5,514	5,418	5,583	7,570	7,295	9,922	13,208	13,974	9,605	9,919
Sweden	5,867	5,679	5,711	5,352	5,819	12,570	12,017	14,190	19,043	25,443
Switzerland	6,004	5,095	5,335	4,741	5,648	7,269	5,508	4,985	5,451	5,080
Turkey	1,438	1,391	1,459	1,008	999	22,474	26,006	25,530	25,149	24,674
U.S.S.R.	270	270	270	270	270	148	96	67	89	104
United Kingdom	67,946	62,452	66,218	67,951	68,807	54,991	43,507	48,561	58,931	61,763
Yugoslavia	768	708	283	336	242	1,276	379	511	371	1,008
Other Europe	678	343	402	488	504	3,161	2,575	2,683	2,254	2,787
Total Europe	175,377	160,279	158,910	163,589	164,877	247,628	226,214	232,883	241,285	261,941
Canada	70,978	61,445	63,646	70,584	24,313	111,545	96,729	111,400	126,934	101,442
Latin America:										
Argentina	4,366	5,235	5,007	8,342	10,142	10,583	12,580	12,001	13,950	13,287
Bolivia	1,229	1,100	838	896	876	2,505	2,568	2,310	1,988	1,644
Brazil	19,206	16,061	13,646	15,657	15,579	68,410	67,695	61,639	74,253	62,269
Chile	4,130	3,671	3,118	3,145	2,705	10,454	9,096	11,317	12,133	8,130
Colombia	4,730	4,620	3,819	3,424	3,126	10,295	7,097	5,944	4,702	6,088
Cuba	5,732	6,595	7,364	4,200	4,839	25,153	32,870	31,722	28,511	23,670
Dominican Republic	515	755	1,221	1,362	801	4,658	4,625	5,322	4,096	4,066
Guatemala	978	835	666	628	661	4,851	4,340	5,055	4,855	4,979
Mexico	6,850	10,379	8,648	8,368	9,889	32,846	34,280	34,492	31,020	33,558
Netherlands W. Indies and Surinam	1,852	3,815	2,053	1,657	3,961	863	903	857	1,174	931
Panama, Republic of	10,185	13,905	10,496	8,842	6,237	11,784	13,469	5,848	3,708	4,947
Peru	10,850	3,590	3,237	3,693	3,052	19,009	17,693	16,808	20,078	13,467
El Salvador	352	253	122	131	231	1,644	2,361	2,273	1,792	1,861
Uruguay	2,699	3,805	4,654	4,163	4,016	6,469	5,578	5,987	5,211	5,444
Venezuela	16,737	14,713	12,135	10,638	13,658	46,184	45,680	35,987	34,986	33,182
Other Latin America	3,192	2,581	3,164	2,505	3,320	19,068	15,069	16,210	15,948	13,908
Total Latin America	93,603	91,913	80,188	77,651	83,093	274,776	275,904	253,772	258,405	231,431
Asia:										
China Mainland	1,515	1,465	772	1,028	990	8,108	8,059	8,106	8,051	8,049
Hong Kong	2,228	3,033	3,582	3,445	2,305	1,804	1,743	1,829	1,421	1,722
India	2,576	6,462	6,326	2,476	2,603	6,358	6,953	6,382	9,184	6,066
Indonesia	2,682	2,983	2,096	2,119	2,294	2,375	1,389	875	858	1,006
Iran	2,340	3,486	3,019	2,819	3,495	4,391	4,760	7,581	5,694	9,243
Israel	813	1,003	812	696	762	7,511	4,241	2,772	6,474	4,462
Japan	32,504	29,644	25,906	15,773	11,230	42,240	44,288	40,459	38,154	37,294
Korea, Republic of	176	153	186	195	157	422	2,893	2,751	919	277
Philippines	5,418	3,519	3,456	3,848	4,376	7,272	9,789	9,955	8,359	8,586
Taiwan	1,353	1,684	1,800	2,023	1,618	1,429	1,790	1,253	1,521	2,366
Thailand	6,114	861	735	757	920	7,818	2,904	2,837	2,626	4,411
Other Asia	4,717	5,484	4,901	4,743	4,833	17,356	18,186	15,636	12,974	11,036
Total Asia	62,436	59,777	53,591	39,922	35,583	107,084	106,995	100,436	96,235	94,518
Other countries:										
Australia	11,889	10,170	10,428	8,716	9,264	12,491	8,955	8,636	8,192	7,532
Belgian Congo	731	693	810	966	412	2,129	2,060	2,186	1,587	1,591
Egypt 2/	638	924	543	606	881	2,648	2,839	3,115	2,210	2,316
Union of South Africa	1,142	1,019	1,595	1,706	1,647	6,854	8,727	7,941	7,023	6,969
All other	8,223	4,782	4,187	5,425	4,575	12,201	10,093	9,511	9,996	9,514
Total other countries	22,623	17,588	17,563	17,419	16,779	36,323	32,674	31,389	29,008	27,922
International	7	-	38	27	45	44	257	298	222	381
Grand total	425,024	391,002	373,936	369,192	324,690	777,400	738,773	730,178	752,089	717,635

1/ As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to and claims on Syria are not available separately, but are included in "Other Asia."

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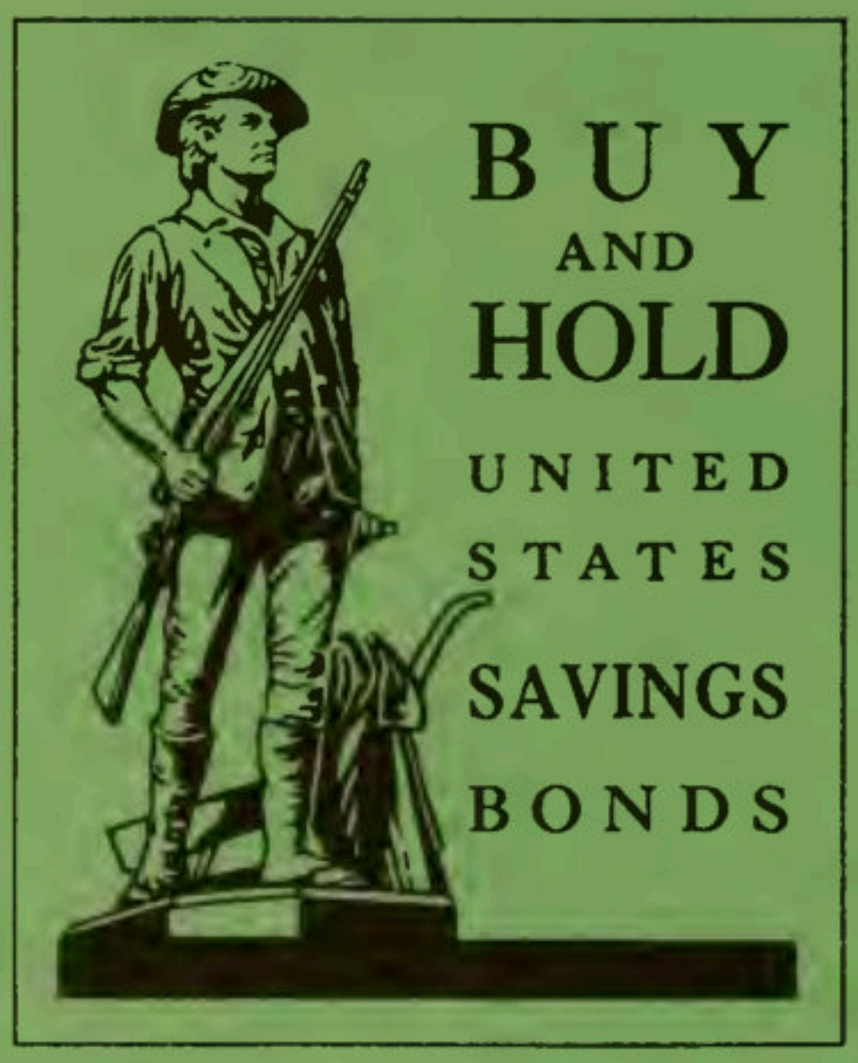

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