Treasury Bulletin

MAY 1968

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

May Refunding

On May 1 the Treasury announced an exchange offering of 6% Treasury Notes of Series B-1975, dated May 15, 1968, due May 15, 1975, at par, to holders of 4-3/4% Treasury Notes of Series B-1968 and 3-7/8% Treasury Bonds of 1968, maturing May 15, 1968. The public held $3.9 billion of the maturing securities and Federal Reserve and Government investment accounts held $4.1 billion.

Subscriptions accepted totaled about $6,749 million, leaving about $539 million of the 4-3/4% notes and about $759 million of the 3-7/8% bonds for cash redemption.

The subscription books were open from May 6 through May 8. Cash subscriptions were not received. Payment for the notes was to be made on May 15, 1968, in a like face amount of the securities maturing on that date.

Interest on the new notes is payable semiannually on November 15, 1968, and thereafter on May 15 and November 15 until maturity. The notes are available in registered and bearer form in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. They are not callable.

May Cash Offering

On May 1 the Treasury also announced a cash offering of $3 billion, or thereabouts, of 6% Treasury Notes of Series C-1969, dated May 15, 1968, due August 15, 1969.

Subscriptions were received on Wednesday, May 8 and totaled $10,285 million, of which about $3,366 million was accepted. Subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted 28 percent with a minimum allotment of $100,000 per subscription. Subscriptions totaled $8,465 million from commercial banks for their own account and $1,820 million from all others.

The payment date for the notes was May 15. Payment could be made in cash, with Treasury notes or bonds maturing May 15, 1968, which were accepted at par, or by credit in Treasury tax and loan accounts.

Interest on the notes is payable on August 15, 1968, and February 15 and August 15, 1969. The notes are available in registered and bearer form in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. They are not callable.

Subscriptions from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and the Federal Reserve Banks were received without deposit. Subscriptions from all others had to be accompanied by payment of 10% (in cash, or Treasury notes or bonds maturing May 15, 1968, at par) of the amount of notes applied for not subject to withdrawal until after allotment.

Subscriptions from commercial banks, for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing banks.

All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any of the notes subscribed for at a specific rate or price, until after midnight May 8, 1968.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account. They were required to certify also that they had not made unsecured loans, or loans collateralized in whole or in part by the notes subscribed for, to cover amounts required to be paid when subscriptions were entered.

9-Month and One-Year Bills

On April 17 tenders were invited for $500 million, or thereabouts, of 276-day Treasury bills, representing an additional amount of bills dated January 31, 1968, maturing January 31, 1969, and for $1 billion, or thereabouts, of 365-day Treasury bills to mature April 30, 1969, both series to

Treasury Financing Operations - (Continued)

be issued April 30, 1968. These issues were to refund $1.4 billion of bills maturing April 30 and to raise $100 million cash. Tenders were opened on April 23.

Tenders received for the 276-day bills totaled $1,440 million, of which $500 million was accepted, including $17 million of noncompetitive tenders. The average bank discount rate was 5.665 percent.

Tenders received for the 365-day bills totaled $2,305 million, of which $1,001 million was accepted, including $38 million of noncompetitive tenders. The average bank discount rate was 5.663 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled $10.6 billion, replacing $10.0 billion of maturing bills and raising $600 million cash. There were three 91-day issues and one 92-day issue of $1.6 billion each, two 182-day issues of $1.0 billion each, and two 182-day issues of $1.1 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1968	1968		1968	
Apr. 4	Jan. 4	5.146	Apr. 4	5.266
11	11	5.310	11	5.399
18	18	5.462	18	5.568
25	25	5.543	25	5.689

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in April totaled $1,263 million, consisting of nineteen certificates of indebtedness. Redemptions for the month totaled $1,231 million. At the end of April, foreign series securities outstanding totaled $1,876 million. (Details are shown on page 58.)

Foreign currency series securities issued in April consisted of two notes. One of the notes is denominated in Swiss francs equivalent to $22 million; and the other is denominated in German marks equivalent to $126 million. Redemptions for the month totaled an equivalent of $22 million. At the end of April foreign currency series securities outstanding totaled an equivalent of $1,615 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, Netherland guilders, and Swiss francs. (Details are shown on page 61.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending							Means of financing - net transactions				
	Receipt-expenditure account			Loan account 1/				Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 3/	Surplus or deficit(-)	Loan disbursements	Loan repayments	Net lending 3/	Budget surplus or deficit(-)	Public debt securities	Agency securities	Investments of Government accounts 4/	IMF holdings 5/	Total borrowings from the public
6/												
1968 (Est.)	155,830	169,856	-14,026	20,869	15,091	-5,779	-19,805	20,810	7,448	7,809	-391	20,840
1969 (Est.)	178,108	182,797	-4,689	20,372	17,106	-3,265	-7,954	11,877	4,597r	9,174	-700	8,000
1968-January	12,237	14,882	-2,645	1,890	1,301	-589	-3,233	1,596	1,434	-919	-14	3,963
February	12,134	13,741	-1,607	1,718	1,030	-688	-2,295	5,296	100	1,533	-220	4,084
March	11,899	14,336	-2,437	1,867	1,256	-611	-3,049	-2,083	287	-428	-20	-1,348
April												
May												
June												
July												
August												
September												
October												
November												
December												
Fiscal 1968 to date	103,562	128,038	-24,476	14,371	10,754	-3,618	-28,093	23,252	3,574	1,818	-690	25,697

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)							Federal securities				
	Within general account of Treasurer, U. S.	With other Government officers	With International Monetary Fund	Total	Other means of financing 7/	Total budget financing	General Account of Treasurer, U. S.	Public debt securities	Agency securities	Investments of Government accounts	IMF holdings 5/	Held by the public
6/												
1968 (Est.)	1,020	-2		1,018	-18	19,805	8,779	347,031	25,899	79,993	2,937	290,000
1969 (Est.)	-173	-		-173	-219	7,954	8,606	358,908	30,495	89,167	2,237	298,000
1968-January	1,775	-182	14	1,607	877	3,233	8,821	346,259	21,639	74,531r	2,878	290,489r
February	1,539	-533	220	1,225	-564	2,295	10,359	351,556	21,740	76,064r	2,658	294,574r
March	-3,512	768	-180	-2,924	1,472	3,049	6,847	349,473	22,027	75,635	2,638	293,226
April												
May												
June												
July												
August												
September												
October												
November												
December												
Fiscal 1968 to date	-912	575	109	-227	2,169	28,093	6,847	349,473	22,027	75,635	2,638	293,226

Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Actual figures are from the monthly statement of receipts and expenditures of the Government; estimates are from the 1969 Budget document released January 29, 1968.

1/ Includes investments in non-Federal securities.
2/ For content see Table 2.
3/ For content see Table 3.
4/ For content see Table 5.
5/ International Monetary Fund holdings consist of non-interest bearing special notes.
6/ Data for prior years are being developed.
7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, and seigniorage.
r Revised.

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

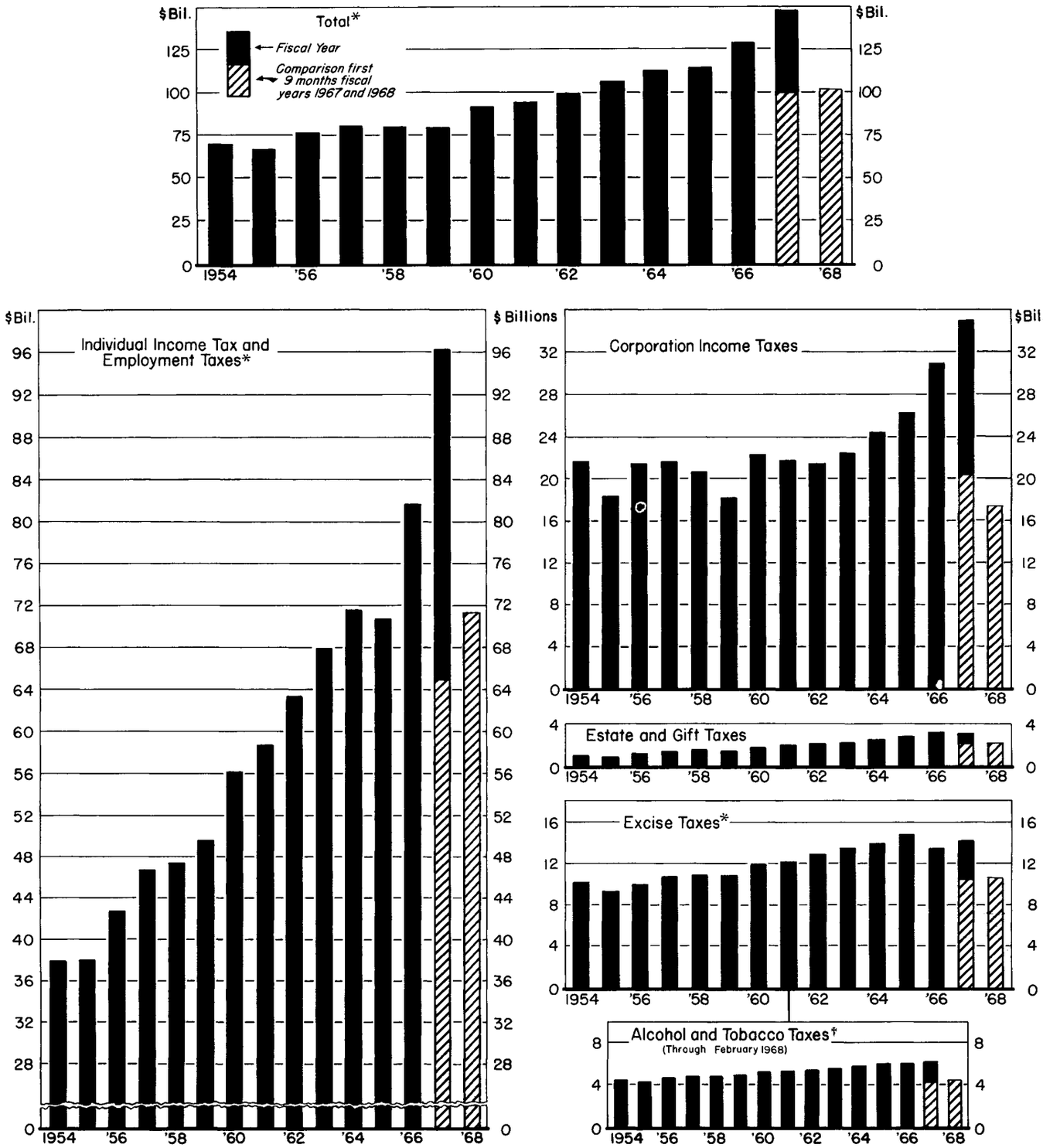
Fiscal year or month	Internal Revenue												
	Income taxes				Employment taxes				Excise taxes				
	Individual												
	Withheld	Not withheld	Corporation	Total income taxes	For old-age, disability, and hospital insurance	For railroad retirement	For unemployment insurance	Total employment taxes	Highway Revenue Act	Other	Estate and gift taxes	Deduct: Refunds	Total internal revenue
1959	29,001	11,733	18,092	58,826	8,004	525	324	8,854	2,171	8,589	1,353	4,907	74,891
1960	31,675	13,271	22,179	67,125	10,211	607	341	11,159	2,642	9,222	1,626	5,024	86,750
1961	32,978	13,175	21,765	67,918	11,586	571	345	12,502	2,923	9,141	1,916	5,948	88,453
1962	36,246	14,403	21,296	71,945	11,686	564	458	12,708	3,080	9,672	2,035	6,235	93,206
1963	38,719	14,269	22,336	75,324	13,484	572	948	15,004	3,405	10,005	2,187	6,536	99,390
1964	39,259	15,331	24,301	78,891	15,558	594	851	17,003	3,646	10,304	2,416	7,115	105,146
1965	36,840	16,820	26,131	79,792	15,846	636	622	17,104	3,782	11,011	2,746	5,991	108,443
1966	42,811	18,486	30,834	92,132	19,005	684	567	20,256	4,037	9,362	3,094	7,211	121,669
1967	50,521	18,850	34,918	104,288	25,563	793	603	26,958	4,652	9,461	3,014	9,510	138,864
1968 (Est.)	56,400	20,325	32,400	109,125	26,529	866	621	28,016	4,483	9,629	3,140	10,700	143,693
1969 (Est.)	67,300	23,255	35,200	125,755	30,494	957	659	32,110	4,903	10,028	3,440	11,161	165,075
1967-Mar	4,157	859	6,728	11,743	2,274	72	8	2,353	603	936	270	2,197	13,708
Apr	3,591	6,216	4,295	14,102	3,142	11	4	3,157	326	697	352	2,316	16,318
May	4,987	701	1,065	6,753	2,904	125	4	3,033	355	919	445	2,386	9,118
June	4,204	3,071	9,328	16,602	2,490	74	2	2,566	348	945	196	841	19,817
July	3,843	264	946	5,053	1,957	12	1	1,970	369	873	207	253	8,218
Aug	5,164	211	642	6,017	2,515	129	2	2,646	463	662	308	247	9,848
Sept	4,236	2,864	4,032	11,132	2,035	70	1	2,106	355	733	199	190	14,335
Oct	4,171	298	913	5,381	1,381	8	1	1,390	345	876	234	175	8,051
Nov	5,302	162	588	6,051	1,977	129	1	2,107	383	928	193	191	9,471
Dec	4,477	351	4,224	9,052	1,499	64	2	1,565	339	822	210	168	11,820
1968-Jan	4,352	3,800	940	9,092	1,517	12	82	1,611	366	827	238	495	11,639
Feb	5,801	1,100	650	7,552	2,799	103	498	3,400	428	652	204	1,400	10,837
Mar	5,508	697	4,439	10,644	1,986	93	9	2,088	311	851	235	2,842	11,287
Fiscal 1968 to date	42,853	9,746	17,375	69,974	17,666	619	597	18,882	3,358	7,224	2,027	5,960	95,505

Fiscal year or month	Custom duties	Railroad Unemployment Insurance Act	Deposits by States		Insurance premiums	Federal employees retirement contributions	Miscellaneous receipts	Deduct: Refunds	Net budget receipts
			Old-age survivors, disability and health insurance	Unemployment insurance	Medical insurance for the aged				
1959	948	110	539	1,701	-	769	n.a.	26	n.a.
1960	1,123	162	708	2,167	-	768	n.a.	20	n.a.
1961	1,008	161	824	2,398	-	866	n.a.	28	n.a.
1962	1,171	155	947	2,729	-	873	n.a.	31	n.a.
1963	1,241	158	1,071	3,009	-	944	n.a.	36	n.a.
1964	1,284	156	1,253	3,042	-	1,006	n.a.	34	n.a.
1965	1,478	152	1,351	3,052	-	1,079	n.a.	38	n.a.
1966	1,811	148	1,554	3,067	-	1,126	n.a.	45	n.a.
1967	1,972	146	2,257	2,917	615	1,220	n.a.	71	n.a.
1968 (Est.)	2,072	144	2,600	2,900	714	1,335	2,443	72	155,830
1969 (Est.)	2,142	142	3,003	2,800	895	1,380	2,744	72	178,108
1967-Mar	170	30	13	25	53	105	n.a.	6	n.a.
Apr	150	1	8	133	52	97	n.a.	6	n.a.
May	166	14	638	857	45	104	n.a.	6	n.a.
June	176	21	41	29	54	106	n.a.	7	n.a.
July	160	1	3	103	51	111	n.a.	9	n.a.
Aug	178	6	675	613	44	116	n.a.	10	n.a.
Sept	163	30	32	63	51	103	n.a.	6	n.a.
Oct	179	1	10	38	53	105	n.a.	5	n.a.
Nov	193	7	518	401	47	110	n.a.	6	n.a.
Dec	160	28	16	39	49	102	n.a.	5	n.a.
1968-Jan	181	1	15	36	54	140	177	5	12,237
Feb	158	10	485	299	46	98	204	3	12,134
Mar	168	24	12	18	46	107	244	7	11,899
Fiscal 1968 to date	1,542	106	1,767	1,611	441	995	1,651	55	103,562

Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Estimates are from the 1969 Budget document released January 29, 1968.

[1] Less than $500,000. n.a. Not available.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

**Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.*

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net exp.	Net lending	Total	Net exp.	Net lending	Total	Net exp.	Net lending	Total
1/												
1968 (Est.)	274	95	32	5,062	14	5,076	6,556	150	6,705	737	45	782
1969 (Est.)	285	102	33	5,424	*	5,424	6,790	378	7,167	795	58	853
1968-January	22	6	3	379	1	379	462	30	492	80	*	81
February	25	7	3	312	3	315	400	96	495	66	14	80
March	8	8	2	523	1	524	761	16	777	-4	3	*
April												
May												
June												
July												
August												
September												
October												
November												
December												
Fiscal 1968 to date	182	61	20	3,548	11	3,559	5,528	237	5,765	524	33	557

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 2/										
	Net exp.	Net lending	Total		Net exp.	Net lending	Total	Net exp.	Net lending	Total	Net exp.	Net lending	Total	
1/														
1968 (Est.)	73,694	*	73,695	1,378	40,787	72	40,859	985	3,566	4,551	758	21	779	444
1969 (Est.)	76,658	-1	76,657	1,343	45,889	-119	45,769	1,756	1,460	3,216	911	12	923	555
1968-January	6,891	*	6,891	101	3,233	14	3,247	142	365	507	114	1	115	34
February	6,164	*	6,163	79	3,298	18	3,316	32	328	360	-75	*	-74	35
March	6,069	1	6,069	75	3,559	22	3,581	50	305	355	-346	2	-344	36
April														
May														
June														
July														
August														
September														
October														
November														
December														
Fiscal 1968 to date	56,350	-5	56,345	999	29,195	84	29,279	507	2,541	3,048	328	14	342	311

Footnotes at end of table.

(Continued on following page)

Table 3. - Budget Outlays by Agencies-(Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	Post Office Department	State Department	Transportation Department	Treasury Department: Net expenditures: Interest on public debt 3/	Treasury Department: Net expenditures: Other	Treasury Department: Net lending	Treasury Department: Total	Atomic Energy Commission	General Services Adm.: Net exp.	General Services Adm.: Net lending	General Services Adm.: Total	National Aeronautics and Space Adm.
1/													
1968 (Est.)	3,876	1,087	428	5,753	14,350	111	*	14,461	2,333	435	-46	389	4,803
1969 (Est.)	3,800 2/	767	439	6,282	15,200	225	*	15,425	2,546	534	-41	493	4,573
1968-January	373	169	34	445	1,262	-12	*	1,250	197	34	-2	32	372
February	363	65	35	391	1,206	13	*	1,219	210	18	1	19	395
March	338	86	8	427	1,275	28	*	1,303	191	32	*	32	410
April													
May													
June													
July													
August													
September													
October													
November													
December													
Fiscal 1968 to date	2,515	822	368	4,515	10,720	-215	*	10,505	1,820	312	-1	310	3,469

Fiscal year or month	Veterans Administration: Net exp.	Veterans Administration: Net lending	Veterans Administration: Total	Other independent agencies: Net exp.	Other independent agencies: Net lending	Other independent agencies: Total	Undistributed interfund receipt transactions 4/: Net exp.	Purchase and sale of FHLB and FLB securities: Net lending	Totals: Net exp.	Totals: Net lending	Totals: Total
1/											
1968 (Est.)	6,768	370	7,139	3,598	1,587	5,185	-4,590	- 5/	169,856 6/	5,779	175,635
1969 (Est.)	7,113	268	7,382	3,763	1,365	5,127	-5,048	- 5/	182,797 7/	3,265	186,062
1968-January	570	25	595	149	127	276	-177	28	14,882	589	15,471
February	575	23	598	310	181	490	-183	25	13,741	688	14,429
March	581	25	606	349	228	577	-129	9	14,336	611	14,947
April											
May											
June											
July											
August											
September											
October											
November											
December											
Fiscal 1968 to date	4,953	226	5,179	3,269	1,008	4,277	-2,061	-530	128,038	3,618	131,655

Source: See Table 1.
1/ Data for prior years are being developed.
2/ Includes net lending.
3/ Reported on an accrual basis.
4/ See Table 4.
5/ Estimates are distributed by agency and included under "Net lending."
6/ Includes undistributed allowances of $100 million.
7/ Includes $1,600 million for civilian and military pay increase and $350 million for undistributed allowances.
* Less than $500,000.

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	State Department	Civil Service Commission			Defense Department	Health, Education, and Welfare Department			
	Foreign Service Retirement and Disability Fund	Civil Service Retirement and Disability Fund	Other	Total	Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1959	2	668	-	670	3	543	34	-	-
1960	2	697	-	699	3	516	48	-	-
1961	3	890	-	893	3	530	51	-	-
1962	3	896	-	899	3	539	70	-	-
1963	3	951	-	954	3	512	70	-	-
1964	3	1,042	*	1,046	3	539	68	-	-
1965	4	1,115	*	1,119	3	583	65	-	-
1966	4	1,164	*	1,169	3	588	60	7	-
1967	4	1,264	*	1,268	3	725	66	46	15
1968 (Est.)	4	1,390	*	1,913 1/	3	891	80	68	20
1969 (Est.)	5	1,437	*	2,007 1/	3	982	125	131	19
1967-March	*	102	*	103	1	9	2	1	1
April	*	94	*	95	-	21	2	1	1
May	*	101	*	102	1	36	4	1	2
June	*	103	*	104	-	277	22	18	9
July	*	120	*	120	-	10	1	2	*
August	*	114	*	114	-	24	5	*	*
September	*	107	*	107	-	11	2	*	1
October	*	107	*	107	1	33	2	1	*
November	*	156	*	156	-	35	3	2	*
December	*	100	*	100	1	334	29	25	9
1968-January	*	138	*	138	-	12	1	2	*
February	*	104	*	104	-	23	5	*	*
March	*	105	*	106	1	8	1	1	*
Fiscal 1968 to date	3	1,049	*	1,053	2	491	49	32	12

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1959	6	187	14	39	169	220	109	2	1,323	1,993
1960	7	188	2	39	172	251	110	2	1,337	2,036
1961	7	204	2	38	175	280	111	2	1,414	2,306
1962	7	173	7	36	174	316	107	2	1,433	2,332
1963	8	191	14	35	175	362	105	2	1,477	2,431
1964	7	213	20	34	176	420	130	2	1,613	2,658
1965	8	255	11	34	182	482	143	2	1,769	2,889
1966	10	309	8	33	191	546	150	2	1,907	3,076
1967	9	384	14	30	200	625	163	2	2,284	3,552
1968 (Est.)	5	430	25	38	215	715	180	7 2/	2,678	4,590
1969 (Est.)	3	472	44	33	220	810	190	10 2/	3,042	5,048
1967-March	*	4	1	*	1	2	2	*	23	125
April	*	16	1	*	3	3	5	*	54	148
May	*	18	1	*	1	19	8	*	90	192
June	17	140	6	29	188	545	115	2	1,367	1,471
July	*	4	1	4	4	5	2	*	33	153
August	3	17	2	*	*	19	8	*	79	193
September	*	5	3	*	1	3	2	*	29	136
October	*	13	3	*	1	4	4	*	62	170
November	*	18	2	*	1	21	8	*	89	245
December	*	161	4	*	2	7	4	*	576	676
1968-January	*	5	1	*	5	8	4	*	38	176
February	*	19	1	*	1	20	9	*	79	183
March	2	4	2	*	1	1	2	*	24	129
Fiscal 1968 to date	6	246	19	5	16	87	43	*	1,008	2,061

Source: See Table 2.

1/ Includes $527 million in fiscal 1968 and $575 million in fiscal 1969 for Federal employer contributions to social security trust funds.

2/ Includes $5 million in fiscal 1968 and $8 million in fiscal 1969 for Federal ship mortgage insurance escrow fund.

* Less than $500,000.

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metropolitan Development	Federal Housing Administration	Federal National Mortgage Assn. Participation Sales Fund	Federal National Mortgage Assn. Other 1/	Public Housing Programs	Unemployment Trust Fund	Other
1959.....	-1,286	553	-	-	-	-	53	-	14	-	-1,009	*
1960.....	-722	494	-	-	*	-	64r	-	16	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	8	-	-950	*
1962.....	-1,097	21	-	-	*	*	-32	-	80	-	72	-
1963.....	-822	-129	-	-	*	-	36	-	108	-	453	*
1964.....	692	-137	-	-	*	-	138	-	-233	24	582	*
1965.....	458	-263	-	-	-	-	194r	25	-22	-17	967	*
1966.....	-858	-413	786	-	*	3	-129	50	-12	14	1,468	*
1967.....	3,741	296	497	479	*	-3	45	62	-2	-8	1,156	*
1968 (Est.)..	2,182	563	862	-143	*	-	90	477	-	-13	943	*
1969 (Est.)..	2,531	1,017	1,070	-19	-	-	103	349	-	7	1,001	*
1967-Mar.....	-91	31	-130	62	-	-	*	74	*	-2	-185	-
Apr.....	247	37	52	-36	*	-	-1	-3	-	-1	-225	*
May.....	1,869	125	138	-71	-	-	*	22	*	-5	722	*
June....	433	17	311	29	-	-	*	-66	*	3	-150	-
July....	-31	18	-25	-48	-	-	13	-1	-	-1	-98	-
Aug.....	1,267	67	5	25	-	-	3	66	-	-2	545	-
Sept....	-419	17	-15	-68	-	-	14	81	-	-4	53	-
Oct.....	-163	16	-54	7	-	-	25	43	-	-2	-97	-
Nov.....	64	-22	-96	26	-	-	7	5	-	8	249	*
Dec.....	119	8	-30	-12	-	-	20	46	-	-8	107	-
1968-Jan.....	-928	-103	77	-27	-	-	17	16	8	15	-207	*
Feb.....	702	93	57	-23	-	-	1	57	2	-6	286	-
Mar.....	-117	104	10	-24	-	-	9	61	-2	1	-232	-
Fiscal 1968 to date....	495	197	-70	-143	-	-	108	381	-5	1	607	*

Fiscal year or month	Transportation Department Highway Trust Fund	Treasury Department	Veterans Administration National Service Life Insurance Fund	Veterans Administration Other	Other independent agencies Civil Service Commission	Other independent agencies Export-Import Bank of the United States	Other independent agencies Farm Credit Administration	Other independent agencies Federal Deposit Insurance Corporation	Other independent agencies Federal Savings and Loan Insurance Corporation	Other independent agencies Railroad Retirement Board	All other	Total 4/
1959.....	-393	51	76	*	1,014	-	5	124	17	-35	41	-775
1960.....	-428	-31	62	-2	916	-	2	134	18	264	72	818r
1961.....	233	-15	-44	-13	1,119	-	5	148	34	-78	-16	610
1962.....	202	25	44	-61	1,093	-	*	154	229	-63	-13	654r
1963.....	242	83	-90	-12	1,143	-	1	161	269	1	-5	1,438
1964.....	-69	165	69	-24	1,189	-	1	183	244	69	-8	2,886
1965.....	-344	-59	126	6	1,249	-	-2	180	208	149	*	2,467
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,250
1967.....	484	723	-109	-70	1,078	82	-1	238	212	173	-30	9,042
1968 (Est.)...	186	1 2/	138	37	1,382	-82	7	265	396	219	299 3/	7,809
1969 (Est.)...	285	1 2/	138	107	1,438	-	11	273	397	413	51 3/	9,174
1967-Mar.....	354	822	-54	-10	32	-108	-2	-	27	17	2	839
Apr.....	-19	-112	-23	*	-48	-12	-	4	7	-104	*	-237
May.....	98	9	-4	-1	70	73	2	25	29	556	-18	3,639
June.....	140	-80	161	31	536	109	-2	-	91	99	3	1,665
July.....	-91	56	4	88	89	-18	-	-5	13	-95	*	-132
Aug.....	106	-133	2	*	95	-63	*	32	22	37	*	2,074
Sept.....	-26	-280	36	1	110	-	*	-	8	-53	*	-545
Oct.....	-200	117	7	*	36	-	*	3	10	-51	*	-303
Nov.....	38	-207	4	1	141	-	*	27	28	-5	*	268
Dec.....	-42	34	14	-2	39	-	-	-	12	-23	-4	278
1968-Jan.....	36	48	-8	2	111	-	-	72	-1	-47	*	-919
Feb.....	186	22	-9	-1	62	-	-	103	42	-41	*	1,533
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	4	-428
Fiscal 1968 to date.....	11	-617	40	86	713	-82	36	232	141	-312	-1	1,818

Source: See Table 2.

1/ Prior to January 1968 excludes Defense family housing mortgages.

2/ Excludes Exchange Stabilization Fund.

3/ Includes Federal Ship Mortgage Insurance Escrow Fund, Maritime Administration, Department of Commerce.

4/ See footnote 1.

* Less than $500,000. r Revised.

Table 7. - Summary of Internal Revenue Collections by States, Calendar Year 1967

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama	990,782	781,119	198,748	567,241	9,498	5,632	163,072	46,591
Alaska	97,206	88,642	16,899	71,251	*	492	6,252	2,312
Arizona	513,976	445,648	128,400	314,548	140	2,561	46,042	22,286
Arkansas	468,139	368,039	125,495	239,703	286	2,555	63,485	36,614
California	13,274,395	10,124,090	2,157,526	7,841,060	71,663	53,841	1,816,101	1,334,204
Colorado	1,696,140	1,396,225	184,538	1,200,359	7,020	4,307	137,234	162,681
Connecticut	2,732,092	1,958,097	455,058	1,482,096	10,004	10,940	517,375	256,620
Delaware	1,031,060	529,763	109,858	416,520	5	3,380	467,818	33,479
Florida	2,492,845	1,914,146	622,509	1,257,904	22,602	11,131	361,372	217,327
Georgia	2,160,487	1,506,937	302,228	1,192,951	1,952	9,805	403,999	249,551
Hawaii	366,958	296,062	59,577	234,857	7	1,621	52,990	17,906
Idaho	285,179	232,807	54,834	176,117	347	1,509	41,645	10,727
Illinois	11,625,941	7,821,448	1,485,835	6,164,498	122,544	48,572	2,676,630	1,127,863
Indiana	3,458,703	2,490,124	442,526	2,035,549	1,217	10,833	527,173	441,406
Iowa	1,137,037	877,521	302,036	568,780	2,065	4,640	201,479	58,037
Kansas	940,788	725,422	218,272	456,868	46,741	3,542	158,941	56,425
Kentucky	2,210,274	755,429	215,667	520,374	14,798	4,590	229,278	1,225,567
Louisiana	1,345,689	1,034,595	288,511	739,297	945	5,842	214,516	96,578
Maine	368,058	292,089	71,769	214,393	4,034	1,893	56,713	19,257
Maryland 5/	3,560,747	2,722,680	483,199	2,151,345	77,142	10,993	396,196	441,872
Massachusetts	4,221,878	3,039,257	623,550	2,391,846	5,824	18,036	870,284	312,337
Michigan	10,552,909	5,672,026	912,954	4,713,727	10,202	35,143	2,809,484	2,071,398
Minnesota	2,497,742	1,773,176	318,999	1,398,742	45,020	10,415	556,926	167,641
Mississippi	455,871	376,214	121,225	251,707	551	2,731	62,596	17,060
Missouri	3,652,891	2,510,154	467,917	1,983,626	43,559	15,052	732,053	410,684
Montana	211,531	174,021	61,327	111,538	261	895	28,332	9,178
Nebraska	826,415	621,803	167,994	414,512	36,298	2,998	115,425	89,187
Nevada	250,443	201,583	52,460	147,898	1	1,224	30,520	18,340
New Hampshire	347,277	285,497	60,059	223,565	64	1,809	50,255	11,525
New Jersey	5,073,718	3,424,211	796,941	2,590,478	4,202	32,590	1,150,139	499,369
New Mexico	296,939	256,656	60,889	194,436	7	1,324	24,375	15,907
New York	26,745,840	16,646,982	2,820,429	13,602,227	119,010	105,315	8,205,402	1,893,456
North Carolina	3,263,377	1,405,327	312,296	1,079,969	1,294	11,768	591,719	1,266,331
North Dakota	159,796	140,023	53,647	85,668	25	683	12,047	7,726
Ohio	8,977,677	5,936,063	1,012,539	4,849,776	39,304	34,443	2,056,231	985,383
Oklahoma	1,399,896	802,724	208,126	589,451	71	5,077	264,717	332,456
Oregon	959,133	778,750	189,137	581,034	3,760	4,819	138,745	41,638
Pennsylvania	9,157,956	6,421,957	1,166,133	5,102,333	111,767	41,725	1,692,533	1,043,466
Rhode Island	705,515	516,654	92,648	420,625	70	3,312	151,161	37,699
South Carolina	722,428	555,522	132,056	418,919	153	4,393	130,598	36,309
South Dakota	170,222	141,808	54,014	87,059	2	733	17,801	10,612
Tennessee	1,400,717	1,075,729	292,736	773,117	2,229	7,646	255,466	69,522
Texas	5,860,342	3,834,766	1,087,868	2,709,813	13,089	23,997	1,091,070	934,506
Utah	346,519	276,277	57,727	215,417	1,566	1,567	50,230	20,012
Vermont	169,803	135,109	36,985	96,159	1,210	754	21,435	13,259
Virginia	2,227,568	1,376,791	322,332	998,756	47,422	8,282	301,543	549,234
Washington	1,823,939	1,449,337	332,772	1,107,280	638	8,647	217,079	157,523
West Virginia	486,602	391,919	106,763	280,856	60	4,241	65,942	28,741
Wisconsin	2,731,173	1,830,878	371,926	1,446,919	470	11,563	652,234	248,062
Wyoming	102,543	86,369	32,894	53,045	5	425	7,089	9,085
International 6/	653,704	512,761	227,944	280,303	1,430	3,085	56,652	84,291
Undistributed depositary receipts 7/	762,840	408,109	-	463,421	-55,312	-	-	354,731
Transferred to Government of Guam 8/	-6,242	-6,242	-	-6,242	-	-	-	-
Withheld taxes of Federal employees 9/	183,517	183,517	-	183,517	-	-	-	-
Unprocessed Federal tax deposits	3,199,984	-	-	-	-	-	3,199,984	-
Gasoline, lubricating oil, and excess FICA credits 10/	478,728	408,699	408,699	-	-	-	70,029	-
Total	151,827,687	100,005,310	20,887,472	77,687,206	827,260	603,372	34,218,407	17,603,970

Source: Internal Revenue Service.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age, disability, and hospital insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consists of estate, gift, and excise taxes; excise tax receipts deposited by postmasters from sales of documentary stamps; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.

5/ Includes District of Columbia collections.

6/ Consists of collections from U. S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

7/ The amount of undistributed depositary receipts consists of all those issued during the calendar year minus those received with tax returns which are included in the State totals.

8/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

9/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

10/ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess Social Security payments under the Federal Insurance Contributions Act (FICA). * Less than $500.

Table 8. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments 5/	Payments to Railroad Retirement Accounts 6/
1937-58	60,921.1	54,667.3	1,202.1	4,999.9	38,107.8r	36,841.5r	-
1959	8,108.7	7,084.0	481.1	543.0	9,376.6r	9,045.9r	124.4
1960	10,360.0	9,192.4	650.3	516.4	11,069.4r	10,266.4r	600.4
1961	11,823.9	10,537.2	755.4	530.2	11,730.2r	11,162.4r	331.7
1962	12,011.0	10,600.0	869.6	539.0	13,278.7r	12,666.4r	360.8
1963	13,855.7	12,351.2	989.6	512.4	14,530.7r	13,845.6r	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	15,283.9r	14,578.4r	402.6
1965	16,416.5	14,572.4	1,257.9	583.1	15,965.0r	15,229.0r	435.6
1966	18,460.8	16,473.5	1,392.4	588.2	18,769.8r	18,072.2r	443.8
1967	23,371.2	20,731.6	1,835.4	725.3	19,728.9r 7/	18,886.6r	508.0
1968 (Est.)	24,005.0	21,003.0	2,033.0	891.0	21,650.4r	20,742.0r	450.0
1969 (Est.)	27,187.8 8/	23,602.0	2,300.0	982.0	24,680.9 7/	23,711.0	512.0
1967-April	2,582.0	2,557.0	3.7	21.3	1,641.5r	1,609.3r	-
May	2,926.3	2,347.0	543.1	36.3	2,154.2	1,624.4	508.0
June	2,317.5	2,040.1	.2	277.2	1,680.4r	1,643.4r	-
July	1,665.3	1,578.0	-.3	9.6	1,663.0r	1,629.9r	-
August	2,658.1	2,027.0	606.7	24.4	1,654.1	1,626.5	-
September	1,616.3	1,641.0	-36.3	11.4	1,647.3	1,613.1	-
October	1,159.1	1,126.4	.1	32.7	1,653.0	1,641.0	-
November	2,059.3	1,595.0	429.7	34.6	1,711.0	1,649.7	-
December	1,559.3	1,212.0	12.9	334.4	1,683.3	1,638.5	-
1968-January	998.6	995.6	-9.1	12.0	1,683.6	1,636.1	-
February	2,598.9	2,117.4	458.1	23.4	1,712.9	1,674.5	-
March	1,410.3	1,466.5	-64.2	8.0	1,926.2	1,890.9	-
1937 to date 9/	207,097.4	184,303.7	11,997.9	10,567.3	183,175.3	175,594.5	3,630.1

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 10/	Administrative expenses				Total	Investments 5/	Unexpended balance 3/
		Reimbursement to general fund 11/	Bureau of OASI 12/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-58	1.9	464.6	809.2	-9.1	22,813.4r	22,813.4r	21,765.0r	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,267.9r	21,545.5r	20,478.5r	1,067.0
1960	12.5	39.4	179.3	-28.8	-709.4r	20,836.0r	19,756.2r	1,079.9
1961	1.8	43.8	223.6	-33.2	93.8r	20,929.8r	19,552.9r	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,267.8r	19,662.0r	18,455.5r	1,206.5
1963	1.7	48.5	275.4	-62.9	-675.1r	18,986.9r	17,633.0r	1,353.9
1964	2.6	51.7	312.4	-63.8	759.5r	19,746.5r	18,325.5r	1,421.0
1965	.3	52.4	322.8	-75.1	451.5r	20,198.0r	18,783.2r	1,414.8
1966	1.5	49.9	443.0	-240.6	-309.0r	19,889.0r	17,925.4r	1,963.6
1967	1.2	57.4	289.6	-14.0	3,642.3r	23,531.3r	21,780.0r	1,751.3
1968 (Est.)	6.1	58.3	363.1	30.7	2,354.7r	25,885.9	23,961.9	1,924.0
1969 (Est.)	14.4	60.0	388.2	-5.4	2,506.9	28,392.8	26,378.8	2,014.0
1967-April	.1	2.4	29.7	-	940.5r	22,122.1r	19,427.3r	2,694.7
May	.3	4.4	17.0	-	772.1	22,894.2r	21,296.7r	1,597.5
June	.1	4.4	32.5	-	637.1r	23,531.3r	21,780.0r	1,751.3
July	.2	3.6	29.2	-	2.3r	23,533.6	21,749.4	1,784.2
August	.1	3.7	23.8	-	1,004.0	24,537.7	22,998.4	1,539.2
September	*	3.7	30.6	-	-31.0	24,506.6	22,549.5	1,957.1
October	.4	6.5	5.1	-	-493.9	24,012.7	22,360.5	1,652.2
November	*	4.5	56.7	-	348.3	24,361.1	22,424.3	1,936.7
December	.4	4.5	9.0	30.7	-124.0	24,237.0	22,528.6	1,708.4
1968-January	.3	4.8	42.4	-	-685.0	23,552.0	21,600.7	1,951.5
February	.1	4.7	33.6	-	885.9	24,438.0	22,302.5	2,135.5
March	.5	4.7	30.0	-	-515.9	23,922.1	22,185.7	1,736.4
1937 to date 9/	40.5	932.5	3,552.0	-574.7	23,922.1	23,922.1	22,185.7	1,736.4

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $35.4 million (1937-58), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; and $78 million for FY 1967, July 1967, FY 1968 est. and FY 1969 est.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes adjustment of investments to par value in the applicable year.

6/ See Table 12.

7/ Excludes disbursements for investments in non-Federal securities.

8/ Includes $225.5 million for Federal payment for benefits for certain uninsured persons.

9/ Includes adjustments to monthly statement basis.

10/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $50,000.

r Revised.

Table 9. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Interest and profits on investments	Total 3/	Benefit payments 4/	Payments to Railroad Retirement Accounts 5/	Administrative: Reimbursement to FOASI Trust Fund 6/	Administrative: Reimbursement to General fund		Total	Investments 4/	Unexpended balance 1/
1957-58.....	1,281.1	1,196.2	67.5	17.5	182.0r	168.3r	-	9.4	4.3	1,099.1r	1,099.1r	1,054.5	44.5
1959.....	928.7	836.9	58.1	33.7	360.8r	339.0r	-	18.0	3.9	567.9r	1,666.9r	1,607.2r	59.7
1960.....	1,061.5 7/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6r	2,167.5r	2,101.2r	66.4
1961.....	1,083.5	953.3	68.7	61.5	745.7r	703.4r	5.1	34.1	3.1	337.7r	2,505.3r	2,386.5r	118.8
1962.....	1,091.8	944.5	77.3	70.0	1,088.6r	1,011.4r	11.0	62.5	3.7	3.3r	2,508.5r	2,407.0r	101.5
1963.....	1,145.3	993.8	81.9	69.6	1,259.3r	1,170.8r	19.6	65.3	3.6	-114.1r	2,394.4r	2,278.0r	116.5
1964.....	1,210.8	1,056.9	86.3	67.7	1,338.9r	1,249.5r	19.1	66.4	3.8	-128.0r	2,266.4r	2,141.0r	125.5
1965.....	1,240.5	1,082.0	93.2	65.2	1,498.0r	1,392.4r	23.6	78.2	3.8	-257.5r	2,008.9r	1,878.0r	131.1
1966.....	1,616.2	1,442.3	114.4	59.5	1,936.9r	1,721.3r	25.0	184.5	4.7	-320.7r	1,688.2r	1,464.7r	223.5
1967.....	2,332.0 8/	2,066.2	183.2	66.3	1,996.7r 9/	1,860.9r	30.6	93.0	5.4	335.2r	2,023.6r	1,834.6r	189.0
1968 (Est.)..	2,838.3 10/	2,499.0	243.0	80.0	2,267.8r 11/	2,118.0r	20.0	112.3		570.5r	2,594.1	2,398.1	196.0
1969 (Est.)..	3,655.0 10/	3,203.0	311.0	125.0	2,691.4 12/	2,521.0	19.0	128.7		963.7	3,557.7	3,340.7	217.0
1967-Apr.....	259.0	256.0	.7	2.4	168.4	159.1	-	8.1	.5	90.6	1,899.6r	1,642.2r	257.4
May.....	272.7	231.0	37.9	3.9	205.4	160.8	30.6	12.8	.4	67.3	1,966.9r	1,767.2r	199.7
June....	227.5	190.2	15.1	22.2	170.8	158.7	-	10.0	.4	56.7	2,023.6r	1,834.6r	189.0
July....	173.7 8/	156.0	.8	.9	168.8r	160.5r	-	6.8	.4	4.9r	2,028.5	1,852.7	175.8
Aug.....	230.0	199.0	26.4	4.6	172.9	162.5	-	9.2	.4	57.1	2,085.7	1,901.5	184.2
Sept....	195.5	166.0	27.1	2.3	177.4	167.8	-	8.7	.5	18.1	2,103.7	1,878.1	225.6
Oct.....	111.2	107.1	2.3	1.8	179.7	165.8	-	11.6	.4	-68.5	2,035.3	1,878.8	156.5
Nov.....	194.7	157.0	34.7	3.0	173.2	162.7	-	9.1	.4	21.4	2,056.7	1,856.4	200.3
Dec.....	147.6	118.0	-	29.3	173.4	168.7	-	3.5	.4	-25.8	2,030.9	1,864.2	166.7
1968-Jan.....	109.7	100.9	8.3	.6	179.1	167.9	-	9.2	.6	-69.3	1,961.5	1,761.1	200.5
Feb.....	312.4	298.3	9.4	4.8	177.5	167.2	-	8.1	.6	134.9	2,096.4	1,854.3	242.1
Mar.....	264.6	234.0	29.3	1.2	198.7	186.2	-	10.7	.6	65.9	2,162.3	1,958.0	204.3
1957 to date.	14,730.9	13,037.3	1,026.9	607.3	12,568.7	11,654.6	134.1	717.7	43.8	2,162.3	2,162.3	1,958.0	204.3

Source: See Table 1.
1/ Includes unappropriated receipts from January 1962 to June 1965.
2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.
4/ Includes adjustments of investments to par value in the applicable year.
5/ See Table 12.
6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.
7/ Includes $26.8 million paid from Railroad Retirement Accounts.
8/ Includes $16 million (FY 1967 and $16 million (July 1967) paid for military service credits.
9/ Excludes disbursements for investments in non-Federal securities.
10/ Includes $16 million from payment of military service credits.
11/ Includes $2.1 million for construction and $15.4 for vocational rehabilitation services.
12/ Includes $5.7 million for construction and $17.0 million for vocational rehabilitation services.
r Revised.

Table 10. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payments	Deposits by States	Interest and profits on investments	Total	Benefit payments 2/	Administrative expenses	Construction		Total	Investments 2/	Unexpended balance
1966.....	915.7	862.0	-	46.8	6.9	64.5	-	64.5	-	851.2	851.2	785.8	65.4
1967.....	3,088.7 3/	2,482.7	337.8 4/	206.0	45.9	2,596.7 5/	2,507.8	88.9	-	492.0	1,343.2	1,298.1r	45.1
1968 (Est.).....	4,277.6 6/	3,289.0	551.9 7/	324.0	68.0	3,452.3	3,369.0	83.4	-	825.2	2,168.4	2,160.5	8.0
1969 (Est.).....	5,018.2 6/	3,964.0	476.2 7/	392.0	131.0	3,962.1 5/	3,865.0	93.9	3.1	1,056.2	3,224.6	3,215.9	8.7
1967-Apr.....	330.5	329.0	-	.7	.7	266.8	260.2	6.5	-	63.7	983.7	849.1	134.6
May.....	380.6	326.0	-	54.1	.5	320.5	310.5	10.0	-	60.2	1,044.0	987.6	56.4
June.....	600.6	259.8	301.0	21.5	18.2	301.3	292.9	8.4	-	299.3	1,343.2	1,298.1r	45.1
July.....	236.8	223.0	11.0	1.1	1.6	287.2 5/	281.4	5.8	-	-50.4	1,292.8	1,273.3	19.4
Aug.....	327.1	289.0	-	37.8	.4	300.8	293.1	7.7	-	26.3	1,319.1	1,278.4	40.7
Sept.....	311.3 8/	228.0	-	38.8	.5	286.1	278.8	7.3	-	25.2	1,344.3	1,263.4	80.9
Oct.....	151.4	147.5	-	3.3	.6	304.0	295.4	8.6	-	-152.6	1,191.7	1,209.6	-17.9
Nov.....	276.4	225.0	-	49.5	1.9	299.5	291.8	7.8	-	-23.1	1,168.6	1,113.4	55.2
Dec.....	194.2	169.0	-	-	24.5	290.1	295.7	-5.6	-	-95.9	1,072.7	1,068.4	4.2
1968-Jan.....	444.1	157.8	272.6	11.9	1.8	314.3	306.2	8.0	-	129.9	1,202.5	1,145.4	57.1
Feb.....	396.9	383.2	-	13.4	.3	339.8	332.7	7.1	-	57.1	1,259.6	1,202.7	56.9
Mar.....	328.2	285.8	-	41.9	.5	363.8	352.7	11.0	-	-35.5	1,224.1	1,212.7	11.4
1966 to date.....	6,670.9	5,453.1	621.5	450.3	84.9	5,446.8	5,235.6	211.2	-	1,224.1	1,224.1	1,212.7	11.4

Source: See Table 1.
1/ Includes nominal amounts of other receipts.
2/ Includes adjustment of investments to par value in the applicable year.
3/ Includes receipts from Railroad retirement account - net settlement of $16.3 million.
4/ Represents payment for military service credits of $11 million and payment for transitional coverage for the uninsured for $326.8 million.
5/ Excludes disbursements on investments of non-Federal securities.
6/ Includes receipts from railroad retirement accounts of $44.0 million for 1968 and $55.0 million for 1969.
7/ Includes transitional coverage of $540.9 million for 1968 and $465.2 million for 1969, and $11.0 million for both years for miliary service credits.
8/ Includes $44.0 million for receipts from railroad retirement accounts.
r Revised.

Table 11. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967	1,284.7	646.7	623.0	15.0	798.9	664.3	134.7	-	485.8	485.8	478.8	6.9
1968 (Est.)	1,473.3	714.0	738.7	20.0	1,611.9	1,473.0	138.9 2/	-	-138.6	347.2	335.4	11.7
1969 (Est.)	1,809.0	895.0	895.0	19.0	1,822.8	1,656.0	164.0	2.8	-13.8	333.3	316.9	16.5
1967-Apr	55.7	55.2	-	.5	102.8	93.8	9.0	-	-47.1	522.9	520.9	2.0
May	49.5	47.4	-	2.0	114.6	102.1	12.5	-	-65.2	457.7	450.0	7.8
June	139.3	57.7	73.0	8.6	111.3	100.1	11.2	-	28.1	485.8	478.8	6.9
July	52.4	52.3	-	.2	112.0	104.4	7.6	-	-59.5	426.3	431.0	-4.7
Aug	150.3	48.9	101.2	.2	123.1	112.9	10.2	-	27.2	453.5	455.5	-2.0
Sept	62.9	53.6	8.8	.5	114.9	105.3	9.6	-	-52.0	401.5	387.3	14.2
Oct	117.1	56.9	60.0	.2	124.8	114.0	10.8	-	-7.7	393.8	394.1	-.3
Nov	158.6	51.1	107.3	.3	124.7	113.1	11.6	-	33.9	427.7	420.6	7.1
Dec	94.8	51.8	33.0	9.4	110.9	110.4	.5	-	-16.1	411.7	408.7	3.0
1968-Jan	119.2	57.8	61.1	.2	126.8	115.0	11.8	-	-7.7	404.0	381.9	22.1
Feb	102.9	51.1	51.5	.3	129.3	119.0	10.4	-	-26.4	377.6	359.4	18.1
Mar	104.7	51.3	53.1	.3	147.0	132.1	14.9	-	-42.3	335.2	335.7	-.5
1967 to date	2,247.7	1,121.3	1,099.0	26.8	1,912.5	1,690.5	221.9	-	335.2	335.2	335.7	-.5

Source: See Table 1.
1/ Includes nominal amounts of other receipts.
2/ Includes $22.7 million for proposed increase in administrative expenses.

Table 12. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest and profits on investments	From FOASI and Federal Disability Insurance Trust Fund 2/	From Unemployment Trust Fund 3/	Total 4/	Benefit payments	To Unemployment Trust Fund 3/	Administrative expenses 5/		Total	Investments	Unexpended balance 6/
1936-58	10,036.1	9,027.6	1,008.5	-	-	6,368.9	6,277.3	-	56.2	3,667.1	3,667.1	3,609.0	58.2
1959	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965	1,341.9 7/	635.5	143.1	459.3	90.1	1,185.0	1,116.4	58.2	10.3	156.9	4,015.9	3,915.7	100.2
1966	1,411.3 7/	683.5	150.0	468.8	92.5	1,246.0	1,193.6	40.9	11.5	165.3	4,181.2	4,069.6	111.6
1967	1,610.9 7/	792.7	162.8	538.7	99.5	1,315.4 8/	1,257.3	29.2	12.5	295.5	4,476.7	4,356.7	119.9
1968 (Est.)	1,629.3 9/	865.8	180.2	470.0	95.5	1,414.9 10/	1,328.0	29.0	13.8	214.5	4,691.1	4,575.9	115.2
1969 (Est.)	1,790.7 9/	957.2	190.1	531.0	94.0	1,490.5 8/ 10/	1,392.0	29.0	14.5	300.3	4,991.4	4,874.8	116.6
1967-Apr	15.6	10.5	5.1	-	-	115.6	109.5	4.8	1.4	-100.0	3,815.9	3,701.4	114.6
May	671.6	124.9	8.0	538.7	-	113.5	109.6	3.1	.8	558.1	4,374.0	4,257.9	116.2
June	214.2	74.1	114.7	-	25.4	111.6	110.5	-	1.1	102.6	4,476.7	4,356.7	119.9
July	13.7	11.5	2.2	-	-	110.4	109.6	-	.9	-96.7	4,379.9	4,261.3	118.7
Aug	137.1	129.0	8.1	-	-	116.4	111.1	4.4	.8	20.7	4,400.7	4,279.8	120.8
Sept	94.1	70.2	1.8	-	22.1	155.8	110.4	-	1.3	-61.7	4,339.0	4,196.7	142.2
Oct	11.9	8.1	3.8	-	-	117.2	111.3	4.7	1.2	-105.3	4,233.7	4,119.4	114.2
Nov	154.9 7/	129.3	7.8	-	-	118.3	112.3	4.8	1.2	36.6	4,270.3	4,114.6	155.7
Dec	89.1	64.1	3.6	-	21.4	112.0	110.9	-	1.1	-22.9	4,247.4	4,076.7	170.7
1968-Jan	16.2	11.8	4.5	-	-	118.2	111.1	6.3	.9	-102.0	4,145.4	4,030.1	115.3
Feb	111.7	102.5	9.2	-	-	119.3	113.2	5.2	1.0	-7.6	4,137.7	3,989.2	148.5
Mar	119.5	92.7	1.7	-	25.0	115.8	113.0	.8	2.0	3.7	4,141.5	3,955.4	186.1
1936 to date 11/	21,762.6	15,191.6	2,179.3	3,764.2	562.1	17,621.2	16,694.2	645.1	159.2	4,141.5	4,141.5	3,955.4	186.1

Source: See Table 1.
1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.
2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 8 and 9.
3/ See Table 13. Receipts include repayment and interest.
4/ Includes $35.4 million (1936-58), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Disability insurance trust funds; and $16.3 million (FY 1967) and $44.0 million (September 1967) paid to Federal Hospital Insurance Trust fund.
5/ Paid from the trust fund beginning 1950 (63 Stat. 297).
6/ Includes unappropriated receipts.
7/ Includes payment for military service credits fiscal 1965 $13.8 million, 1966 $16.6 million, 1967 $17.2 million, and November 1967 $17.8 million.
8/ Excludes disbursements for investments in non-Federal securities.
9/ Includes payments for military service credits of $17.8 million in 1968 and $18.4 million in 1969.
10/ Includes payments to Federal hospital insurance trust fund of $44.0 million in 1968 and $55.0 million in 1969.
11/ Includes adjustments to monthly statement basis.

Table 13. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments		
	Total	Employment security program					Railroad unemployment insurance				Interest and profits on investments	Total 10/	Employment security program	
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/			State accounts 1/	Employment Security Administration Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement Board 7/	Advances from- Railroad Retirement Accounts 8/	Advances from- General fund	Deposits by Railroad Retirement Board			With drawals by States	Grants to States
1936-58.....	29,218.3 11/	24,584.2	-	-	336.7	-	1,256.2	-	-	-	2,934.0	21,453.5r 11/	19,934.3	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,052.1r	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.7r	2,366.3	-
1961.....	3,803.3 12/	2,398.1	344.4 12/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,731.3r 12/	3,552.0	375.0
1962.....	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.5r	2,818.8	467.6
1963.....	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,818.7r	2,810.2	336.4
1964.....	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,697.9r	2,703.3	412.7
1965.....	4,132.2	3,051.5	614.9	-	*	-	142.8	58.2	-	9.5	255.3	3,129.9r	2,389.6	399.4
1966.....	4,126.2	3,067.2	561.0	-	-	-	139.1	40.9	-	9.3	308.7	2,687.4r	1,974.0	476.6
1967.....	4,072.3	2,916.9	596.8	-	-	-	136.6	29.2	-	9.1	383.7	2,754.6r 13/	2,001.2	539.9
1968 (Est.).....	4,118.9	2,900.0	615.0	-	-	-	135.5	29.0	-	9.0	430.4	3,147.4r	2,385.1	557.0
1969 (Est.).....	4,094.8	2,800.0	652.0	-	-	-	133.1	29.0	-	8.9	471.8	3,202.2 13/	2,379.4	616.6
1967-Apr.....	157.1	132.7	3.0	-	-	-	.5	4.8	-	*	16.0	243.5r	197.3	42.8
May.....	894.0	856.7	2.9	-	-	-	12.9	3.1	-	.9	17.6	245.6	190.4	47.7
June.....	191.2	28.7	1.4	-	-	-	19.5	-	-	1.3	140.2	260.2r	145.5	81.1
July.....	132.0	103.5	.7	23.3	-	-	.5	-	-	*	3.9	183.6r	153.4	23.3
Aug.....	682.7	613.0	1.2	41.2	-	-	5.4	4.4	-	.4	17.1	218.1	171.8	37.6
Sept.....	134.7	63.2	.6	36.6	-	-	27.7	-	-	1.8	4.7	192.5	120.0	42.5
Oct.....	87.6	37.9	.6	30.3	-	-	.7	4.7	-	*	13.3	181.6	121.4	51.0
Nov.....	476.8	401.3	.7	45.2	-	-	6.6	4.8	-	.4	17.7	193.8	131.0	39.3
Dec.....	277.6	38.9	1.5	48.5	-	-	26.1	-	-	1.7	160.9	230.8	176.6	37.1
1968-Jan.....	116.8	36.2	29.0	39.5	-	-	.5	6.3	-	*	5.3	312.3	250.1	50.7
Feb.....	598.5	298.8	534.9	-264.7	-	-	5.1	5.2	-	.3	18.9	309.7	244.6	50.0
Mar.....	63.8	17.9	12.0	-	-	-	26.9	.8	-	1.8	4.4	313.0	236.1	39.5
1936 to date 14/.....	65,157.9	50,276.2	4,942.8	-	339.3	833.5	2,622.9	645.1	19.4	87.9	5,283.7	54,103.9	44,951.6	3,378.5

Fiscal year or month	Expenditures other than investments - (Continued)										Net increase, or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance							
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/			Administration fund 9/				
	Payments to general fund								Repayment of advances to -					
	Reimbursements and recoveries	Interest on advances 15/	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Railroad Retirement Accounts 16/	General fund	Administrative expenses		Total	Investments 10/	Unexpended balance
1936-58....	-	-	-	-	-	-	1,411.4	-	-	-	-	7,764.8r	7,764.8r	7,719.9r	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,054.7r	6,717.3r 17/	6,710.6r	6.7
1960.....	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.4r	6,684.1r	6,669.6r	14.5
1961.....	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-928.0r	5,756.0r	5,720.0r	36.0 18/
1962.....	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	78.9r	5,834.9r	5,792.0r	42.9
1963.....	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	442.0r	6,276.8r	6,245.2r	31.6
1964.....	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	590.4r	6,867.2r	6,827.1r	40.2
1965.....	112.0	2.4	13.4	*	*	-	115.2	-	90.1	-	7.9	1,002.3r	7,869.6r	7,793.9r	75.6
1966.....	29.8	2.4	16.9	*	-	-	88.1	*	92.5	-	6.7	1,438.8r	9,308.4r	9,261.6r	46.8
1967.....	14.4	3.8	18.2	-	-	-	71.0	-	99.5	-	6.0	1,317.7r	10,626.1r	10,531.1r	95.0
1968 (Est.)	9.6	4.1	18.5	-	-	-	70.3	-	95.5	-	7.3	971.5r	11,597.7	11,474.0	123.7
1969 (Est.)	10.8	4.2	20.9	-	-	-	70.0	-	94.0	-	6.3	892.6	12,490.3	12,360.9	129.4
1967-Apr...	3.6	*	2.2	*	-	-	5.2	-	-	-	.3	-86.4r	10,046.9r	9,909.7r	137.2
May...	.1	*	1.7	*	-	-	5.1	-	-	-	.6	648.4	10,695.3r	10,631.5r	63.8
June..	.1	*	2.9	*	-	-	4.7	-	25.4	-	.3	-69.2r	10,626.1r	10,531.1r	95.0
July..	.2	*	2.0	*	-	-	4.0	-	-	-	.6	-51.6r	10,574.6	10,433.6	141.0
Aug...	.1	*	1.3	*	-	-	6.8	-	-	-	.5	464.6	11,039.2	10,961.0	78.2
Sept..	.1	*	.9	*	-	-	6.3	-	22.1	-	.5	-57.8	10,981.4	10,933.0	48.4
Oct...	.3	*	.5	*	-	-	7.8	-	-	-	.5	-94.0	10,887.4	10,835.7	51.6
Nov...	14.3	*	1.2	*	-	-	7.5	-	-	-	.5	283.1	11,170.4	11,084.5	86.0
Dec...	-13.6	*	1.4	*	-	-	7.4	-	21.4	-	.4	46.8	11,217.2	11,176.8	40.4
1968-Jan...	2.5	*	.4	*	-	-	8.1	-	-	-	.4	-195.5	11,021.7	10,969.8	51.9
Feb...	2.6	3.3	1.4	*	-	-	7.1	-	-	-	.7	288.8	11,310.5	11,255.5	54.9
Mar...	2.5	*	2.4	*	-	-	6.2	-	25.0	-	1.2	-249.2	11,061.3	11,023.9	37.4
1936 to date 14/.	235.7	25.0	102.1	767.8	791.7	46.3	3,023.6	19.4	562.1	19.4	81.1	11,054.0	11,061.3	11,023.9	37.4

Source: See Table 1.

(Footnotes on following page)

Table 14. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest and profits on investments			Total	Investments	Unexpended balance
1941-58	14,972.0	7,999.1	4,703.0	2,269.8	9,292.3	5,679.7	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.8	5.2
1966	692.9	497.0	5.2	190.8	484.7	208.2	6,122.1	6,112.7	9.4
1967	692.9	486.6	5.8	200.5	728.9 1/	-36.0	6,086.1	6,078.8	7.3
1968 (Est.)	702.2	486.9	4.6	210.6	564.4	137.8	6,223.9	6,217.0	6.9
1969 (Est.)	699.0	477.4	5.0	216.7	636.1 1/	62.9	6,286.8	6,280.0	6.8
1967-April	36.4	33.3	.3	2.8	44.1	-7.7	5,897.7	5,896.7	1.1
May	44.2	42.8	.2	1.2	42.1	2.2	5,899.9	5,893.0	6.9
June	222.4	33.4	1.3	187.7	36.2	186.2	6,086.1	6,078.8	7.3
July	51.0	46.3	.4	4.3	44.2	6.9	6,093.0	6,083.0	10.0
August	41.5	41.1	.4	*	42.6	-1.1	6,091.9	6,085.4	6.5
September	35.1	33.2	.5	1.3	34.5	.5	6,092.4	6,086.1	6.4
October	43.5	41.9	.3	1.3	35.5	8.1	6,100.5	6,093.3	7.2
November	41.9	40.9	.3	.7	35.6	6.2	6,106.7	6,097.3	9.4
December	33.5	30.8	.3	2.4	42.6	-9.1	6,097.7	6,096.0	1.6
1968-January	45.5	40.6	.3	4.7	52.4	-6.9	6,090.7	6,088.0	2.7
February	45.0	43.7	.6	.7	52.4	-7.4	6,083.3	6,078.8	4.5
March	46.8	45.3	.6	.9	58.2	-11.4	6,071.9	6,068.9	3.0
1941 to date	21,330.7	12,654.5	4,774.6	3,901.7	15,258.8	6,071.9	6,071.9	6,068.9	3.0

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes disbursements for investments in non-Federal securities.
* Less than $50,000.

Footnotes to Table 13

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements. to State accounts from Federal Extended Compensation Accounts.
2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
3/ Net of repayments.
4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.
7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).
9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
10/ Includes adjustment of investments to par value in the applicable year.
11/ Total includes $107.2 million transfereed from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
12/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 15.
13/ Excludes disbursements for investments of non-Federal securities.
14/ Includes adjustments to monthly statement basis.
15/ Includes interest on refunds of taxes.
16/ Includes interest.
17/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
18/ Includes unappropriated receipts beginning September 1960.
* Less than $50,000. r Revised.

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of March 31, 1968

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities							
Public issues:							
Notes:							
5% - 11/15/70-A	2/15/66	-	-	-	-	32.0	5.8
4-3/4 - 2/15/72-A	2/15/67	-	-	-	-	18.0	7.0
4-3/4 - 5/15/72-B	5/15/67	-	-	-	-	20.0	192.0
5-1/4 - 5/15/71-A	8/15/66	-	-	-	-	-	68.2
5-3/4 - 2/15/75	2/15/68	7.0	10.0	-	-	14.0	31.5
Bonds:							
2-1/2% - 6/15/64-69	4/15/43	22.2	-	-	-	-	1.0
2-1/2 - 12/15/64-69	9/15/43	33.0	-	-	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	-	-	15.0
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-	-	-
3-7/8 - 5/15/68	6/23/60	17.4	3.8	-	-	7.0	3.0
4 - 2/15/69	8/15/62	5.0	-	-	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	-	-	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	-	-	119.2
4 - 8/15/70	6/20/63	-	14.0	-	-	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	-	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	-	-	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	-	-	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	-	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	-	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	-	-	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	-	-	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	-	-	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	-	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	-	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	-	-	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	-	-	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	-	-	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	-	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	-	-	31.6	43.2
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,064.9	-	-	-	-	745.0
Total public issues.....		3,522.0	315.0	-	-	792.7	2,254.0
Special issues:							
Certificates:							
4% 6/30/68	from 6/30/67	-	-	-	-	-	6,515.8
4-1/4 6/30/68	from 12/15/67	-	-	-	-	-	1,340.6
4-1/8 6/30/68	from 10/1/67	-	-	-	-	-	471.9
5-1/4 6/30/68	from 9/25/67	-	-	-	-	1.0	-
5-5/8 6/30/68	from 11/9/67	-	4.9	215.3	-	-	-
5-5/8 6/30/68	from 11/1/67	812.5	-	-	-	-	-
5-5/8 6/30/68	from 11/17/67	-	-	-	-	9.0	-
5-3/8 6/30/68	from 2/1/68	594.2	200.3	142.7	-	-	-
5-1/2 6/30/68	from 3/11/68	-	-	-	-	2.9	-
5-3/8 - 6/30/68	from 2/15/68	-	-	-	-	.5	-
5-3/8 - 6/30/68	from 2/6/68	-	-	-	-	3.5	-
Notes:							
4-7/8% - 6/30/70 and 71	6/30/66	-	-	-	-	331.3	-
4-1/8 - 6/30/70	from 6/30/64	-	-	-	-	10.3	-
4-7/8 - 6/30/69 to 71	6/30/66	2,456.5	-	-	-	-	-
4-7/8 - 6/30/71	6/30/66	-	7.1	255.8	-	-	-
4-3/4 - 6/30/74	6/30/67	2,720.3	309.2	-	-	416.4	-
4-3/4 - 6/30/72 to 74	6/30/67	-	-	507.4	335.7	-	-
Bonds:							
2-5/8% - 6/30/70 to 75	from 6/30/59	6,023.5	-	-	-	-	-
4 - 6/30/70 to 78	10/5/63	-	-	-	-	1,507.2	-
3-3/4 - 6/30/74 to 77	from 6/30/61	-	348.7	-	-	-	-
2-5/8 - 6/30/74 and 75	from 6/30/59	-	209.9	-	-	-	-
4-1/8 - 6/30/70 to 80	from 6/30/64	-	-	-	-	614.1	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-	-	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279.2	-	-	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,581.6	-	-	-	-	-
Total special issues.....		18,167.1	1,513.0	1,121.2	335.7	2,896.2	8,328.3

(Continued on following page)

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of March 31, 1968 - (Continued)

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Agency securities:							
Debentures:							
5-7/8% FNMA (Series SM 1968 B) 9/10/68	8/23/66	10.0	10.0	-	-	10.0	10.0
5-1/8 FNMA (Series SM 1969 C) 7/10/69	2/10/67	25.0	-	-	-	-	25.0
6 FNMA (Series SM 1969) 12/12/69	12/12/66	41.5	-	41.5	-	41.5	41.5
4.65 FNMA (Series SM 1969) 5/12/69	5/10/67	-	-	-	-	-	50.0
5-3/4 FNMA (Series SM 1970-C) 10/13/70	10/11/67	20.0	20.0	-	-	20.0	20.0
Total debentures		96.5	30.0	41.5	-	71.5	146.5
Participation certificates:							
5.20% 1/19/72	1/19/67	-	-	-	-	-	100.0
5.20 1/19/77	1/19/67	-	-	-	-	50.0	-
5.20 1/19/82	1/19/67	100.0	-	50.0	-	-	-
4.75 4/7/69	4/5/67	-	-	-	-	-	25.0
5-1/4 9/29/69	6/29/67	-	-	-	-	-	50.0
5-1/2 6/29/72	6/29/67	50.0	50.0	-	-	-	-
5.10 4/6/87	4/5/67	50.0	-	-	-	-	-
6.35 12/11/70	12/11/67	-	50.0	-	-	50.0	50.0
6.40 12/11/87	12/11/67	75.0	-	-	-	-	-
6 2/1/71	1/30/68	35.0	-	-	-	70.0	70.0
6.05 2/1/88	1/30/68	65.0	-	-	-	-	-
Total participation certificates		375.0	100.0	50.0	-	170.0	295.0
Sub-total		22,160.6	1,958.0	1,212.7	335.7	3,930.4	11,023.8
Non-Federal securities:							
Bonds:							
5-3/8% FHLB (Series C 1968) 4/25/68	1/25/67	25.0	-	-	-	25.0	-
Total		22,185.7	1,958.0	1,212.7	335.7	3,955.4	11,023.9

Source: Bureau of Accounts.
* Less than $50,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, February 29, 1968

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	21,919		21,919
Personnel benefits	1,707	1,779	3,485
Benefits for former personnel	1,578		1,578
Contractual services and supplies			
Travel and transportation of persons	872	400	1,272
Transportation of things	2,427	1,562	3,989
Rent, communications, and utilities	1,200	504	1,704
Printing and reproduction	141	125	267
Other services	14,944	3,781	18,725
Supplies and materials	15,643	5,426	21,069
Acquisition of capital assets			
Equipment	8,076	1,573	9,649
Lands and structures	2,043	173	2,215
Investments and loans	14,792	735	15,527
Grants and fixed charges			
Grants, subsidies, and contributions	16,652	713	17,365
Insurance claims and indemnities	24,993		24,993
Interest and dividends	9,175	1,633	10,807
Refunds	628		628
Other			
Undistributed U. S. obligations	137	570	707
Obligations incurred abroad	4,179	1,347	5,526
Unvouchered	12	*	12
Gross obligations incurred 1/	141,118	20,320	161,438

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$161,438
Advances, reimbursements, other income, etc.	37,702
Net obligations incurred	123,736

* Less than $500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, February 29, 1968

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	16,617	25,383	7,705	615	5	123	3,763	54,212
International affairs and finance	209	301	29	2	1,617	429	428	3,015
Space research and technology	267	2,563	54	21	-	2	-1	2,905
Agriculture and agricultural resources	373	2,320	7	8	8,743	3,272	169	14,894
Natural resources	845	574	102	901	63	475	-1	2,960
Commerce and transportation	3,901	1,202	107	59	342	3,541	-81	9,070
Housing and community development	103	43	*	340	3,236	1,708	3	5,432
Health, labor, and welfare	814	1,462	10	11	62	27,161	*	29,519
Education	109	112	4	7	352	2,228	1	2,813
Veterans benefits and services	795	192	33	13	368	3,691	36	5,127
Interest	-	-	-	-	-	8,640	-	8,640
General government	1,171	1,076	25	67	3	180	11	2,532
Total	25,204	35,228	8,076	2,043	14,792	51,447	4,328	141,118

* Less than $500,000.

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, February 29, 1968

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	95	-	*	2	2	3	77	1	30	8	-	-	*	-	-	*	-	1	-	220
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	10	-	-	*	*	*	*	2	*	*	-	-	-	-	-	-	-	-	-	13
Funds appropriated to the President:																				
Military assistance	6	-	-	2	8	*	*	8	1	2	-	-	-	-	-	5	*	14	-	47
Economic assistance	29	-	-	2	1	4	1	111	77	22	-	175	215	1	-	-	55	234	*	927
Other	100	-	*	9	2	2	1	417	11	1	*	440	309	*	-	*	*	26	-	1,319
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	90	*	-	73	1,980	*	*	987	2,216	-	42	-	109	-	-	5,499
Other	563	-	*	28	8	13	1	55	205	14	35	1,167	1,171	49	2	93	49	7	-	3,462
Commerce Department	183	-	1	7	2	12	1	150	11	9	1	12	423	*	-	*	9	-	-	821
Defense Department:																				
Military:																				
Department of the Army	4,146	430	*	318	480	151	6	1,568	3,343	616	263	-	4	11	17	-	-1	2,512	1	13,864
Department of the Navy	4,765	618	*	176	782	97	18	3,251	3,306	2,407	84	5	3	2	10	-	-1	345	8	15,878
Department of the Air Force	4,123	658	3	147	453	203	18	3,322	3,461	4,526	157	*	1	2	16	-	-2	883	2	17,973
Defense agencies	410	-	1,359	8	3	210	1	324	2,035	30	*	-	*	25	-	-	-	10	-	4,418
Civil defense	6	-	-	*	*	*	*	5	*	*	-	-	19	-	-	-	-	-	-	31
Total military	13,451	1,707	1,362	649	1,719	661	42	8,469	12,145	7,580	504	5	27	40	44	-	-4	3,751	10	52,164
Civil	245	-	1	10	2	6	*	117	41	10	627	-	29	*	*	1	2	*	-	1,091
Health, Education, and Welfare Department	588	-	5	21	5	19	2	269	37	8	11	243	6,296	17,706	-	-	*	-	*	25,210
Housing and Urban Development Department:																				
Federal National Mortgage Association	5	-	-	*	*	*	*	27	*	*	-	1,971	*	-	153	355	-	-	-	2,512
Other	88	-	*	5	*	1	*	33	*	*	331	1,403	1,085	*	14	3	-	-	-	2,964
Interior Department	395	-	*	20	5	13	1	85	74	25	237	66	360	1	-	52	-1	-	-	1,333
Justice Department	225	-	-	12	2	5	*	9	23	4	2	-	4	*	-	*	-	1	*	286
Labor Department	61	-	61	3	*	2	1	72	1	*	-	-	623	1,433	-	-	-	-	-	2,257
Post Office Department	3,039	-	-	16	501	110	1	48	39	34	18	-	-	-	-	-	-	-	-	3,806
State Department	115	-	-	12	9	4	*	17	2	2	12	-	135	*	-	-	-	73	2	383
Transportation Department	516	-	32	19	8	38	*	137	46	64	39	-	3,067	*	-	-	-88	1	-	3,879
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,548	-	-	-	-	8,548
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	91	-	-	-	-	91
Other	510	-	-	11	3	6	5	24	12	5	*	-	64	6	-	*	-	1	*	649
Atomic Energy Commission	58	-	*	3	3	22	*	1,553	87	123	111	-	6	*	-	-	-	-	-	1,965
General Services Administration	189	-	*	2	23	182	1	110	525	10	63	-	*	*	*	-	-	-	-	1,104
National Aeronautics and Space Administration	267	-	*	10	9	64	3	2,413	64	54	21	-	2	*	-	-	-1	-	-	2,905
Veterans Administration	790	-	*	10	3	15	*	64	100	30	11	368	254	3,437	-	*	-	36	-	5,117
Other independent agencies:																				
Export-Import Bank of Wash.	2	-	-	*	*	*	*	*	*	*	-	1,018	-	1	73	-	-	-	-	1,095
Small Business Administration	28	-	-	2	*	*	*	32	*	*	-	330	*	*	-	-	-	-	-	393
Tennessee Valley Authority	115	-	-	2	20	7	*	13	126	65	5	-	9	*	18	-	*	-	-	381
Other	243	-	116	14	3	10	1	634	6	6	15	6,606	357	2,317	189	119	7	33	-	10,678
Total	21,919	1,707	1,578	872	2,427	1,200	141	14,944	15,643	8,076	2,043	14,792	16,652	24,993	9,175	628	137	4,179	12	141,118

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
* Less than $500,000.

Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1967					Fiscal Year 1968									Comparable period FY 1967
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,444	1,590	1,549	1,610	1,704	1,714	1,702	1,671	1,660	1,637	1,706	1,739	1,719	13,549	12,398
Personnel benefits	193	208	214	159	207	222	223	208	226	214	234	166	215	1,707	1,630
Benefits for former personnel	158	158	159	161	162	164	166	168	168	170	176	175	175	1,362	1,198
Contractual services and supplies:															
Travel and transportation of persons	79	71	69	83	94	92	92	86	82	81	75	68	83	658	591
Transportation of things	96	147	143	398	263	115	77	372	219	209	241	241	258	1,731	993
Rent, communications, and utilities	68	78	75	70	75	88	86	76	92	75	83	96	88	683	643
Printing and reproduction	3	4	5	3	7	6	6	7	6	5	6	2	6	43	33
Other services	758	1,140	771	1,068	1,713	1,493	1,163	1,803	1,177	781	1,342	1,377	899	10,034	8,892
Supplies and materials	1,209	1,274	1,295	1,559	2,265	1,131	1,800	1,960	1,704	1,525	1,286	1,378	1,450	12,234	10,806
Acquisition of capital assets:															
Equipment	910	980	979	1,390	2,200	715	604	1,748	1,373	676	990	823	777	7,705	8,516
Lands and structures	61	97	133	241	245	61	94	89	62	55	90	83	81	615	812
Investments and loans	1	2	1	1	1	1	1	1	1	*	*	1	1	5	11
Grants and fixed charges:															
Grants, subsidies, and contributions	29	4	19	11	33	3	3	4	5	3	5	7	4	33	103
Insurance claims and indemnities	3	3	4	3	4	7	5	6	6	4	4	4	4	41	36
Interest and dividends	5	5	4	5	6	5	6	6	6	5	6	7	3	44	43
Refunds	3	1	*	*	4	*	*	2	*	*	*	1	*	5	31
Other:															
Undistributed U. S. obligations	-	-	-	6	-6	*	-	*	-	-2	-1	*	*	-4	*
Obligations incurred abroad	509	412	622	477	437	518	587	452	481	329	458	441	490	3,757	3,133
Unvouchered	1	1	1	2	2	1	1	1	2	1	2	1	1	10	8
Total national defense	5,530	6,174	6,043	7,248	9,416	6,336	6,616	8,659	7,269	5,768	6,700	6,611	6,254	54,212	49,884
Non-defense:															
Personal services and benefits:															
Personnel compensation	922	998	940	1,018	1,188	955	1,029	994	1,023	1,004	1,132	1,199	1,034	8,371	8,011
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	7	20	12	16	14	37	5	23	21	93	11	20	7	216	185
Contractual services and supplies:															
Travel and transportation of persons	24	26	30	27	36	29	28	33	29	31	22	20	22	214	208
Transportation of things	74	99	95	119	152	95	79	74	105	80	88	107	68	696	790
Rent, communications, and utilities	61	54	61	55	82	61	68	64	64	60	68	69	62	517	475
Printing and reproduction	10	12	10	10	13	27	12	8	10	12	11	10	8	98	104
Other services	545	509	509	455	852	748	771	723	567	450	628	456	567	4,910	5,260
Supplies and materials	479	233	624	304	897	438	702	250	268	811	349	300	291	3,409	4,383
Acquisition of capital assets:															
Equipment	39	67	73	66	218	46	39	44	43	34	52	68r	44	371	396
Lands and structures	139	110	127	132	211	424	180	206	128	144	107	133	105	1,428	1,695
Investments and loans	1,255	1,581	1,082	2,061	2,365	1,544	1,780	1,340	1,574	1,805	2,183	2,479	2,081	14,786	13,486
Grants and fixed charges:															
Grants, subsidies, and contributions	1,155	1,828	1,511	2,231	3,544	1,766	1,812	4,150	1,573	1,663	2,633	1,399	1,624	16,619	15,123
Insurance claims and indemnities	2,517	3,226	3,100	3,331	3,492	3,064	3,071	3,039	3,071	3,099	3,093	3,241	3,276	24,953	22,101
Interest and dividends	1,103	1,196	1,145	1,082	-123	1,204	1,130	1,199	1,168	1,162	807	1,261	1,199	9,131	8,615
Refunds	44	89	40	58	-1	26	72	53	85	73	84	150	80	623	309
Other:															
Undistributed U. S. obligations	639	1,082	340	26	-73	-255	-936	-410	156	19	-123	334	1,358	141	-2,352
Obligations incurred abroad	50	84	88	189	189	36	45	51	70	32	65	74	50	422	402
Unvouchered	*	*	*	*	2	*	*	1	*	*	*	1	*	2	2
Total non-defense	9,064	11,216	9,787	11,183	13,058	10,245	9,887	11,840	9,954	10,572	11,209	11,321r	11,876	86,906	79,194
Grand total	14,593	17,389	15,829	18,431	22,474	16,581	16,502	20,499	17,224	16,340	17,909	17,932r	18,131	141,118	129,078

* Less than $500,000. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1966-December	416	4,096	118	4,629	879	45	275	183	6,011		6,011
1967-April	1,360	5,415	118	6,894	1,043	31	534	383	8,884	-	8,884
May	574	3,469	115	4,159	1,036	73	191	167	5,626	-	5,626
June	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
July	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551
August	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607
September	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336
October	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542
November	1,581	4,407	126	6,115	1,090	47	222	128	7,601	-	7,601
December	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-January	1,153	5,977	111	7,241	1,036	124	263	158	8,821	-	8,821
February	1,197	7,601	110	8,908	967	49	256	180	10,359	-	10,359
March	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847
April	1,035	5,372	111	6,519	909	50	630	335	8,442	-	8,442

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1967-April	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443
May	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270
June	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418
November	213	*	-	-	5,891	-	6,104	6,868	4,407	4,711	3,479	4,222
December	201	*	-	-	9,278	-	9,479	9,557	4,329	5,542	1,266	3,368
1968-January	272	*	2,470	-	5,662	-	8,404	6,757	5,977	5,977	1,611	3,816
February	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755
April	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029	2,766

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and to all corporation income taxes which become due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1967-April	17,133	11,285	5,849	-422	5,426	-3,363	2,064
May	13,909	16,177	-2,268	-122	-2,390	-869	-3,259
June	19,961	12,174	7,786	433	8,220	-6,086	2,133
July	10,232	13,873	-3,641	-1,980	-5,621	5,413	-208
August	13,288	18,411	-5,122	993	-4,129	3,186	-944
September	14,787	13,197	1,590	-397	1,193	536	1,729
October	9,458	16,085	-6,627	493	-6,134	5,340	-794
November	12,282	16,529	-4,248	183	-4,065	4,124	59
December	12,130	12,289	-159	-581	-740	185	-555
1968-January	13,284	14,558	-1,274	-284	-1,558	3,333	1,775
February	14,383	17,516	-3,133	785	-2,348	3,886	1,539
March	12,746	15,001	-2,255	313	-1,942	-1,570	-3,512
April	18,796	14,614	4,182	-594	3,589	-1,994	1,595
Fiscal 1968 to date	131,387	152,074	-20,687	-1,069	-21,756	22,439	683

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1967	11,981.6	11,869.6	112.0
1967-April	13,108.9	12,990.5	118.4
May	13,109.1	12,994.0	115.1
June	13,109.7	12,997.7	112.0
July	13,107.8	12,993.5	114.3
August	13,008.1	12,888.1	120.0
September	13,006.1	12,899.3	106.8
October	12,905.4	12,798.6	106.8
November	12,907.7	12,781.4	126.3
December	11,981.6	11,869.6	112.0
1968-January	11,984.0	11,872.7	111.4
February	11,882.3	11,772.7	109.6
March	10,484.0	10,372.6	111.4
April	10,484.1	10,372.6	111.4

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1966-December	63	21	4	558	1	*	305	39,231	40,183
1967-March	62	21	4	549	1	*	302	38,127	39,065
April	62	21	4	547	1	*	301	38,244	39,180
May	61	21	4	547	1	*	302	38,907	39,842
June	61	21	4	395	1	*	300	39,289	40,071
July	61	21	4	392	1	*	304	39,410	40,193
August	61	21	4	386	1	*	305	39,573	40,351
September	61	21	4	383	1	*	303	39,508	40,280
October	60	21	4	379	1	*	303	39,851	40,618
November	60	21	4	376	1	*	304	40,831	41,597
December	60	21	4	371	1	*	306	41,545	42,308
1968-January	60	21	4	366	1	*	299	40,143	40,893
February	59	21	4	361	1	*	296	40,135	40,877
March	59	21	4	298	1	*	297	40,569	41,248

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1966-December	482	3,998	4,480	44,663	225.45
1967-March	482	4,036	4,518	43,583	219.44r
April	482	4,069	4,551	43,730	220.01
May	482	4,119	4,600	44,443	223.40
June	482	4,160	4,641	44,712	224.55
July	482	4,192	4,674	44,866	225.10
August	482	4,239	4,720	45,071	225.88
September	482	4,270	4,752	45,031	225.46
October	482	4,321	4,803	45,421	227.20
November	482	4,383	4,865	46,463	232.21
December	482	4,436	4,918	47,226 7/	235.84
1968-January	482	4,445	4,927	45,819	228.69
February	482	4,487	4,969	45,846	228.65r
March	482	4,567	5,049	46,297	230.73

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1966-December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	.	338	*
1967-April	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*
May	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*
June	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
July	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*
August	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*
September	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2
October	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*
November	345,634	345,090	544	342,114	341,570	544	3,520	3,520	270	2,937	-	-	313	*
December	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-January	346,813	346,259	554	343,365	342,812	553	3,448	3,447	253	2,878	-	-	317	*
February	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	317	*
March	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	472	*
April	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1966-December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-April	324,380	323,876	13,268	13,249	4.114	4.114	4.299	4.871	5.250	4.735	3.668	3.749	3.735	3.745
May	327,502	326,994	13,289	13,270	4.080	4.080	4.243	4.623	5.250	4.764	3.681	3.751	3.775	3.754
June	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
July	327,653	327,132	13,241	13,222	4.063	4.063	4.196	4.452	5.250	4.763	3.686	3.761	3.863	3.765
August	332,933	332,409	13,607	13,588	4.109	4.109	4.253	4.532	-	4.910	3.687	3.764	3.907	3.766
September	332,968	332,447	13,697	13,678	4.137	4.137	4.293	4.668	-	4.910	3.687	3.771	3.905	3.770
October	337,566	337,041	14,017	13,997	4.177	4.177	4.348	4.806	-	4.937	3.687	3.782	3.907	3.774
November	342,114	341,570	14,478	14,458	4.258	4.258	4.457	4.980	-	5.073	3.689	3.821	3.922	3.779
December	341,738	341,194	14,574	14,554	4.292	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786
1968-January	343,365	342,812	14,743	14,722	4.322	4.322	4.552	5.259	-	5.073	3.689	3.822	3.905	3.792
February	348,865	348,314	15,133	15,112	4.366	4.366	4.609	5.324	-	5.141	3.687	3.830	3.930	3.795
March	346,696	346,136	15,058	15,037	4.371	4.371	4.615	5.360	-	5.140	3.687	3.837	3.930	3.803
April	344,176	343,615	15,033	15,011	4.395	4.395	4.644	5.479	-	5.151	3.687	3.850	3.962	3.806

Footnotes at end of Table 5.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1966-December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-April	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649
May	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170
June	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
July	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209
August	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309
September	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739
October	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167
November	341,570	284,198	226,081	69,453	-	61,360	95,268	58,118	51,588	2,559	44	2,587	1,200	141	57,372
December	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234
1968-January	342,812	286,882	229,285	72,706	-	61,365	95,214	57,597	51,589	2,553	31	1,852	1,390	182	55,930
February	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,390	201	57,242
March	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221	56,711
April	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242	56,957

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1959-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness: Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1966-December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-April	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs. 5 mos.
May	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs. 6 mos.
June	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
July	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs. 5 mos.
August	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs. 5 mos.
September	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs. 4 mos.
October	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs. 2 mos.
November	226,081	102,158	77,320	21,487	8,418	16,697	4 yrs. 2 mos.
December	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-January	229,285	107,199	78,157	18,859	8,416	16,654	4 yrs. 0 mo.
February	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March	231,651	114,646	67,969	24,006	8,413	16,617	4 yrs. 0 mo.
April	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1966-December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-April	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756
November	57,372	800	84	1,461	52	18,566	-	15,842	883	550	5,840	3,160	8,444	1,690
December	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-January	55,930	903	155	1,316	52	17,582	10	15,816	873	544	5,726	2,971	8,274	1,707
February	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 2/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	-	112	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1966-December	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	100	125	1,730	1,965	78
1967-April	25,040	675	9,853	4,460	1,439	-	3,235	1,437	25	100	125	1,730	1,875	85
May	25,044	675	10,047	4,530	1,415	-	2,935	1,525	25	100	125	1,730	1,850	87
June	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
July	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	100	125	1,730	1,854	90
August	24,187	662	9,209	4,518	1,434	48	2,737	1,684	25	100	125	1,730	1,824	91
September	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	100	125	1,730	1,815	93
October	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	100	125	1,730	1,817	94
November	24,717	662	8,890	4,686	1,432	429	2,802	1,922	25	100	125	1,730	1,817	96
December	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-January	24,716	648	9,956	4,694	1,434	412	1,972	1,685	25	100	125	1,730	1,832	103
February	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	106
March	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110
April	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1959-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies	
				Federal National Mortgage Association				Farm Credit Administration
		Family housing mortgages	Federal Housing Administration	Participation Sales Fund	Secondary market operations	Other	Export-Import Bank of the United States	Banks for cooperatives
1959	5,048	1,045	110	-	1,290	797	-	315
1960	6,695	1,497	139	-	2,285	797	-	344
1961	6,463	1,853	220	-	2,199	*	-	387
1962	7,948	2,151	424	-	2,558	*	300	467
1963	8,089	2,234	586	-	1,961	-	520	469
1964	8,640	2,247	793	-	1,699	-	827	525
1965	9,334	2,181	570	300	1,797	-	1,022	709
1966	13,374	2,109	441	2,110	3,269	-	1,385	881
1967	18,454	2,034	492	4,830	4,079	-	2,164	1,072
1967-March	16,442	2,052	437	3,120	4,011		2,008	1,063
April	16,438	2,046	485	3,120	4,006		2,008	1,068
May	17,523	2,040	489	4,000	3,939		2,164	1,080
June	18,454	2,034	492	4,830	4,079		2,164	1,072
July	18,565	2,033	501	4,795	4,070	-	2,161	1,102
August	18,582	2,027	504	4,795	4,050	-	2,133	1,124
September	18,368	2,021	503	4,795	3,927	-	2,066	1,124
October	18,810	2,015	505	4,795	4,433	-	2,054	1,167
November	18,835	2,007	524	4,765	4,543	-	1,965	1,227
December	20,206	2,001	525	5,740	4,919	-	1,975	1,283
1968-January	21,639	1,995	534	6,990	5,087	-	1,967	1,283
February	21,740	1,988	531	6,990	5,149	-	1,842	1,357
March	22,027	1,982	541	6,990	5,482	-	1,700	1,394

End of fiscal year or month	Other independent agencies - (continued)			Other	(Memorandum)		
	Farm Credit Administration - (continued)	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
	Federal intermediate credit banks						
1959	1,489	*	-	*	992	1,888	-
1960	1,632	*	-	*	1,255	2,138	*
1961	1,754	*	50	*	1,055	2,358	20
1962	1,903	*	145	*	1,797	2,551	20
1963	2,173	*	145	*	2,770	2,725	20
1964	2,369	*	180	*	4,201	2,974	20
1965	2,529	*	225	*	4,757	3,532	20
1966	2,893	*	285	*	6,310	4,106	20
1967	3,363	*	417	3	4,588	4,612	20
1967-March	3,352	*	345	3	5,759	4,450	20
April	3,357	*	345	3	5,100	4,450	20
May	3,393	*	415	3	5,085	4,615	20
June	3,363	*	417	3	4,588	4,612	20
July	3,484	*	415	3	4,605	4,719	20
August	3,531	*	415	3	4,417	4,789	20
September	3,513	*	417	3	4,175	4,788	20
October	3,423	*	416	3	4,073	4,882	20
November	3,324	*	475	3	4,076	4,873	20
December	3,280	5	475	3	4,062	4,912	20
1968-January	3,300	5	475	3	4,326	4,997	20
February	3,390	5	485	3	4,385	4,991	20
March	3,455	6	476	3	4,133	5,126	20

Source: Bureau of Accounts.
Note: Includes securities which are issued for use as collateral for commercial bank borrowing.

* Less than $500,000.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation April 30, 1968

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		358,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	346,568	
Guaranteed debt of U.S. Government agencies	561	
Participation certificates (12 U.S.C. 1717(c))	3,250	
Total amount outstanding subject to statutory debt limitation		350,380
Balance issuable under limitation		7,620

Table 2. - Application of Statutory Limitation April 30, 1968

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	68,589
Treasury notes	66,534
Treasury bonds	93,596
Total public issues--marketable	228,718
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	1,272
Foreign currency series	217
Treasury notes:	
Foreign series	490
Foreign currency series	1,398
Treasury bonds:	
Foreign series	114
Treasury certificates	31
U.S. savings bonds	51,648
U.S. savings notes	160
U.S. retirement plan bonds	26
Depositary bonds	31
Treasury bonds, R.E.A. series	25
Treasury bonds, investment series	2,527
Total public issues--nonmarketable	57,939
Special issues to Government agencies and trust funds	56,957
Total interest-bearing debt	343,615
Matured debt on which interest has ceased	275
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	2,619
Mortgage Guaranty Insurance Company Tax and Loss Bonds	3
U.S. savings stamps	58
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	80
Other debt bearing no interest	11
Total debt bearing no interest	3,095
Total public debt	346,984
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt	561
Matured debt on which interest has ceased	*
Total guaranteed debt of U.S. Government agencies	561
Total public debt and guaranteed debt	347,545
Deduct debt not subject to limitation	416
Add participation certificates	3,250
Total subject to limitation	350,380

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1968 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1968 May...	4-3/4% Note - 5/15/68-B	5,587	3,621	1,966
	3-7/8% Bond - 5/15/68	2,460	516	1,944
June..	5.108% Bill - 6/24/68	3,006	171	5,362
	5.058% Bill - 6/24/68 (Tax ant.)	2,528		
Aug...	4-1/4% Note - 8/15/68-C	5,937	4,499	1,438
	3-3/4% Bond - 8/15/68	2,640	405	2,235
Oct...	1-1/2% Note - 10/1/68-EO	115		115
Nov...	5-1/4% Note - 11/15/68-D	8,984	6,117	2,866
	3-7/8% Bond - 11/15/68	1,158	113	1,045
Dec...	2-1/2% Bond - 12/15/63-68	1,788	219	1,569
	Total.....	34,202	15,662	18,540

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1969 Feb...	5-5/8% Note - 2/15/69-A	10,738	7,665	3,073
	4% Bond 2/15/69	3,728	1,377	2,351
Apr...	1-1/2% Note - 4/1/69-EA	61		61
May...	5-5/8% Note - 5/15/69-B	4,277	343	3,934
June..	2-1/2% Bond - 6/15/64-69	2,542	415	2,128
Oct...	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,247	707	5,540
Dec...	2-1/2% Bond - 12/15/64-69	2,489	535	1,955
	Total.....	30,241	11,042	19,199
1970 Feb...	4% Bond - 2/15/70	4,381	476	3,905
Mar...	2-1/2% Bond - 3/15/65-70	2,285	666	1,619
Apr...	1-1/2% Note - 4/1/70-EA	88		88
Aug...	4% Bond - 8/15/70	4,129	435	3,694
Oct...	1-1/2% Note - 10/1/70-EO	113		113
Nov...	5% Note - 11/15/70-A	7,675	1,495	6,180
	Total.....	18,672	3,072	15,600

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1968 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1971 Feb....	5-3/8% Note - 2/15/71-C	2,509	176	2,332
Mar....	2-1/2% Bond - 3/15/66-71	1,224	205	1,019
Apr....	1-1/2% Note - 4/1/71-EA	35		35
May....	5-1/4% Note - 5/15/71-A	4,265	1,820	2,445
Aug....	4% Bond - 8/15/71	2,806	616	2,189
Oct....	1-1/2% Note - 10/1/71-EO	72		72
Nov....	5-3/8% Note - 11/15/71-B	1,734	170	1,564
	3-7/8% Bond - 11/15/71	2,760	474	2,286
	Total.....	15,405	3,462	11,943
1972 Feb....	4-3/4% Note - 2/15/72-A	2,006	366	1,640
	4% Bond - 2/15/72	2,344	272	2,071
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32
May....	4-3/4% Note - 5/15/72-B	5,310	2,866	2,444
June...	2-1/2% Bond - 6/15/67-72	1,253	124	1,129
Aug....	4% Bond - 8/15/72	2,579	528	2,051
Sept...	2-1/2% Bond - 9/15/67-72	1,952	82	1,870
Oct....	1-1/2% Note - 10/1/72-EO	33		33
Dec....	2-1/2% Bond - 12/15/67-72	2,618	220	2,398
	Total.....	18,127	4,460	13,667
1973 Apr....	1-1/2% Note - 4/1/73-EA	2		2
Aug....	4% Bond - 8/15/73	3,894	557	3,336
Nov....	4-1/8% Bond - 11/15/73	4,352	437	3,915
	Total.....	8,248	994	7,254
1974 Feb....	4-1/8% Bond - 2/15/74	3,129	549	2,581
May....	4-1/4% Bond - 5/15/74	3,589	577	3,012
Nov....	5-3/4% Note - 11/15/74-A	1,652	261	1,391
	3-7/8% Bond - 11/15/74	2,241	685	1,556
	Total.....	10,611	2,071	8,540
1975 Feb....	5-3/4% Note - 2/15/75-A	5,149	1,376	3,773
1980 Feb....	4% Bond - 2/15/80	2,602	751	1,851
Nov....	3-1/2% Bond - 11/15/80	1,908	723	1,185
	Total.....	4,510	1,474	3,036
1983 June...	3-1/4% Bond - 6/15/78-83	1,569	211	1,358
1985 May....	3-1/4% Bond - 5/15/85	1,116	197	918
	4-1/4% Bond - 5/15/75-85	1,216	421	795
	Total.....	2,331	618	1,713
1990 Feb....	3-1/2% Bond - 2/15/90	4,882	1,162	3,721
1992 Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,100	2,716
1993 Feb....	4% Bond - 2/15/88-93	249	70	180
1994 May....	4-1/8% Bond - 5/15/89-94	1,559	502	1,057
1995 Feb....	3% Bond - 2/15/95	1,739	159	1,579
1998 Nov....	3-1/2% Bond - 11/15/98	4,350	908	3,442

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."
* Less than $500,000.

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)									
1968-Jan. 4	1968-Apr. 4	91	2,376.8	1,501.2	1,285.2	216.0	396.7	1,400.6	19,519.2
	July 5	183	2,053.2	1,001.0	874.6	126.5	242.6	1,000.1	26,024.0
Jan. 11	Apr. 11	91	2,413.6	1,502.5	1,219.3	283.2	270.6	1,501.3	19,520.4
	July 11	182	2,100.9	1,001.9	813.1	188.8	203.0	1,000.4	26,026.0
Jan. 18	Apr. 18	91	3,552.6	1,502.2	1,252.7	249.5	407.8	1,500.4	19,522.2
	July 18	182	2,104.2	1,000.8	850.0	150.8	232.7	1,000.7	26,026.1
Jan. 25	Apr. 25	91	3,217.9	1,503.5	1,248.0	255.5	360.1	1,501.1	19,524.5
	July 25	182	2,680.2	1,002.4	862.5	139.9	202.8	1,000.3	26,028.1
Feb. 1	May 2	91	2,469.9	1,500.2	1,255.8	244.4	317.2	1,501.1	19,523.7
	Aug. 1	182	1,918.1	1,000.0	869.9	130.1	261.2	1,000.4	26,027.8
Feb. 8	May 9	91	2,285.5	1,501.4	1,266.0	235.4	345.4	1,501.5	19,523.6
	Aug. 8	182	1,683.7	1,000.9	884.7	116.2	231.7	1,000.5	26,028.2
Feb. 15	May 16	91	2,618.9	1,501.3	1,277.6	223.8	243.9	1,500.9	19,524.0
	Aug. 15	182	2,219.7	1,001.9	882.6	119.3	132.1	1,000.6	26,029.5
Feb. 23	May 23	90	2,264.5	1,500.9	1,276.6	224.3	377.9	1,500.0	19,524.9
	Aug. 22	181	1,846.4	1,000.2	877.5	122.7	223.2	1,001.5	26,028.2
Feb. 29	May 31	92	2,510.0	1,600.6	1,358.7	241.9	428.9	1,502.1	19,623.4
	Aug. 29	182	2,052.3	1,000.4	874.5	126.0	241.7	1,001.4	26,027.2
Mar. 7	June 6	91	2,732.1	1,601.6	1,355.3	246.3	426.6	1,500.3	19,724.7
	Sept. 5	182	1,931.0	1,000.0	880.7	119.3	222.2	1,001.2	26,026.0
Mar. 14	June 13	91	2,388.8	1,600.1	1,328.0	272.1	417.7	1,500.9	19,823.9
	Sept. 12	182	1,742.9	1,000.3	869.0	131.3	203.2	1,000.5	26,025.8
Mar. 21	June 20	91	2,459.6	1,600.2	1,330.0	270.2	308.7	1,506.3	19,917.8
	Sept. 19	182	1,847.8	1,000.1	876.4	123.6	264.1	1,000.2	26,025.6
Mar. 28	June 27	91	3,426.8	1,607.7	1,340.4	267.4	401.4	1,502.2	20,023.4
	Sept. 26	182	1,836.3	1,000.5	879.1	121.5	202.4	1,000.3	26,025.9
Apr. 4	July 5	92	2,178.9	1,600.4	1,331.1	269.4	397.1	1,501.2	20,122.6
	Oct. 3	182	1,601.0	1,000.4	882.2	118.3	252.1	1,000.3	26,026.0
Apr. 11	July 11	91	2,394.7	1,600.5	1,288.5	311.9	311.0	1,502.5	20,220.6
	Oct. 10	182	1,883.5	1,000.5	866.2	134.3	172.7	1,000.8	26,025.7
Apr. 18	July 18	91	3,256.1	1,602.5	1,325.8	276.6	386.4	1,502.2	20,320.9
	Oct. 17	182	2,492.5	1,102.6	961.8	140.9	224.0	1,000.1	26,128.2
Apr. 25	July 25	91	2,614.0	1,601.0	1,308.8	292.2	395.5	1,503.5	20,418.4
	Oct. 24	182	2,328.1	1,100.7	953.8	146.8	281.7	1,000.8	26,228.1
Tax anticipation:									
1967-July 11	1968-Mar. 22	255	3,251.3	2,003.4	1,733.0	270.4	-	-	2,003.4
	Apr. 22	286	3,027.4	2,001.0	1,775.6	225.4	-	-	2,001.0
Oct. 9	Apr. 22	196	3,217.3	1,506.0	1,318.8	187.2	-	-	1,506.0 r
	June 24	259	3,279.3	3,005.5	2,807.3	198.2	-	-	3,005.5 r
1968-Jan. 15	June 24	161	6,359.8	2,528.3	2,133.0	395.3	-	-	5,533.8 r
9-month and one-year:									
1967-Apr. 30	1968-Jan. 31	275	1,265.2	500.4	485.5	14.9	130.1	-	4,003.2
	Apr. 30	366	1,535.1	902.0	869.3	32.7	192.3	1,401.5 3/	11,608.2 3/
May 31	Feb. 29	274	1,132.6	500.0	485.5	14.6	111.9	-	4,503.3
	May 31	366	1,308.4	900.1	875.2	24.9	220.7	1,402.0 3/	11,106.4
June 30	Mar. 31	275	1,182.8	500.3	482.2	18.1	100.3	500.1	4,503.5
	June 30	366	1,770.9	1,000.5	962.3	38.2	224.7	1,001.4	11,105.5
July 31	Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2
Aug. 31	May 31	274	1,297.3	500.7	479.9	20.8	150.7	500.7	4,503.4
	Aug. 31	366	1,901.1	1,000.3	957.9	42.4	225.5	1,000.1	11,111.5
Sept. 30	June 30	272	1,255.5	500.0	478.4	21.6	118.4	500.0	4,503.4
	Sept. 30	366	1,740.7	1,000.2	943.3	56.9	230.4	900.1	11,211.6
Oct. 31	July 31	274	1,282.0	500.5	485.6	15.0	120.6	501.1	4,502.8
	Oct. 31	366	2,073.6	1,001.8	962.0	39.8	211.8	904.6	11,308.7
Nov. 30	Aug. 31	275	1,263.7	500.2	483.9	16.2	75.7	500.0	4,503.0
	Nov. 30	366	1,767.0	1,000.3	965.9	34.4	225.9	900.5	11,408.5
Dec. 31	Sept. 30	272	1,137.1	500.2	483.2	17.0	188.6	500.1	4,503.1
	Dec. 31	366	1,492.9	999.9	953.6	46.3	271.4	901.0	11,507.4
1968-Jan. 31	Oct. 31	274	1,209.2	500.2	485.4	14.8	163.5	500.4	4,502.8
	1969-Jan. 31	366	1,604.2	1,000.1	956.3	43.8	281.0	901.0	11,606.5
Feb. 29	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1
	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3
Mar. 31	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3
Apr. 30	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-Jan. 4	98.710	5.104	98.722	5.056	98.700	5.143
	97.157	5.593	97.168	5.571	97.146	5.614
Jan. 11	98.716	5.081	98.731	5.020	98.708	5.111
	97.282	5.376	97.301 5/	5.339	97.272	5.396
Jan. 18	98.718	5.070	98.723	5.052	98.7.6	5.080
	97.352	5.238	97.360	5.222	97.348	5.246
Jan. 25	98.719	5.067	98.728	5.032	98.717	5.076
	97.303	5.334	97.318 6/	5.305	97.300	5.341
Feb. 1	98.775	4.846	98.783	4.815	98.767	4.878
	97.494	4.956	97.515 7/	4.915	97.478	4.989
Feb. 8	98.747	4.957	98.762 8/	4.898	98.739	4.989
	97.412	5.120	97.442 9/	5.060	97.397	5.149
Feb. 15	98.726	5.040	98.734	5.008	98.720	5.064
	97.333	5.276	97.354	5.234	97.326	5.289
Feb. 23	98.765	4.939	98.774	4.904	98.758	4.968
	97.419	5.134	97.433	5.106	97.411	5.149
Feb. 29	98.706	5.065	98.721	5.005	98.700	5.087
	97.353	5.235	97.360	5.222	97.350	5.242
Mar. 7	98.736	4.999	98.748	4.953	98.731	5.020
	97.385	5.172	97.392	5.159	97.374	5.194
Mar. 14	98.709	5.107	98.721 10/	5.060	98.704	5.127
	97.310	5.321	97.335	5.271	97.300	5.341
Mar. 21	98.664	5.285	98.676 11/	5.238	98.655	5.321
	97.281	5.377	97.298 12/	5.345	97.271	5.398
Mar. 28	98.689	5.185	98.691	5.178	98.689	5.186
	97.320	5.301	97.349	5.244	97.310	5.321
Apr. 4	98.685	5.146	98.711	5.044	98.673	5.193
	97.338	5.266	97.352	5.238	97.320	5.301
Apr. 11	98.658	5.310	98.673 13/	5.250	98.649	5.345
	97.270	5.399	97.286 14/	5.368	97.260	5.420
Apr. 18	98.619	5.462	98.626	5.436	98.616	5.475
	97.185	5.568	97.200	5.538	97.180	5.578
Apr. 25	98.599	5.543	98.614	5.483	98.593	5.566
	97.124	5.689	97.138 15/	5.661	97.114	5.709
Tax anticipation:						
1967-July 11	96.557	4.861	96.607 16/	4.790	96.522	4.910
	96.108	4.898	96.171 17/	4.820	96.065	4.953
Oct. 9	97.314	4.934	97.327	4.910	97.306	4.948
	96.325	5.108	96.381	5.030	96.250	5.212
1968-Jan. 15	97.738	5.058	97.788 18/	4.946	97.727	5.082
9-month and one-year:						
1967-Apr. 30	97.065	3.843	97.089	3.811	97.044	3.870
	96.104	3.833	96.122 19/	3.814	96.066	3.870
May 31	96.998	3.945	97.028	3.905	96.971	3.980
	96.001	3.934	96.030	3.905	95.966	3.968
June 30	96.392	4.723	96.448 20/	4.650	96.340	4.791
	95.189	4.732	95.298	4.625	95,080	4.839
July 31	96.070	5.164	96.084 21/	5.145	96.038	5.206
	94.764	5.150	94.774 22/	5.140	94.744	5.170
Aug. 31	96.120	5.097	96.164	5.040	96.099	5.125
	94.815	5.100	94.881 23/	5.035	94.774	5.140
Sept. 30	96.113	5.144	96.154	5.090	96.095	5.168
	94.791	5.124	94.835	5.080	94.745	5.169
Oct. 31	95.956	5.313	95.982 24/	5.279	95.944	5.329
	94.610	5.301	94.637 25/	5.275	94.592	5.319
Nov. 30	95.858	5.422	95.883	5.390	95.838	5.448
	94.479	5.431	94.525	5.385	94.429	5.480
Dec. 31	95.803	5.555	95.833	5.515	95.777	5.589
	94.364	5.544	94.408	5.500	94.307	5.600
1968-Jan. 31	96.001	5.254	96.028	5.219	95.970	5.295
	94.645	5.267	94.685 26/	5.228	94.576	5.335
Feb. 29	95.998	5.240	96.021	5.209	95.975	5.269
	94.646	5.281	94.708 27/	5.220	94.587	5.339
Mar. 31	95.872	5.423	95.922	5.358	95.840	5.466
	94.449	5.475	94.536 28/	5.389	94.373	5.550
Apr. 30	95.657	5.665	95.668	5.650	95.645	5.680
	94.258	5.663	94.272	5.650	94.241	5.680

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued November 25, 1966.

4/ Bank discount basis.

5/ Except $10,000 at 97.304.

6/ Except $164,000 at 97.447.

7/ Except $5,000 at 98.736, and $338,000 at 97.538.

8/ Except $15,000 at 98.767.

9/ Except $15,000 at 97.478.

10/ Except $100,000 at 98.736, and $12,000 at 98.731.

11/ Except $100,000 at 98.706.

12/ Except $25,000 at 97.305.

13/ Except $300,000 at 98.685.

14/ Except $850,000 at 97.300.

15/ Except $1,000,000 at 97.149.

16/ Except $500,000 at 96.635.

17/ Except $500,000 at 96.564, $500,000 at 96.550, $500,000 at 96.226, $500,000 at 96.195, and $1,500,000 at 96.187.

18/ Except $40,000 at 97.813.

19/ Except $23,000 at 96.137, $1,000,000 at 96.130 and $336,000 at 96.127.

20/ Except $800,000 at 96.463.

21/ Except $100,000 at 96.385 and $25,000 at 96.200.

22/ Except $100,000 at 95.215, $25,000 at 94.800, $1,000,000 at 94.795 and $1,000,000 at 94.785.

23/ Except $100,000 at 94.950.

24/ Except $3,000,000 at 95.990.

25/ Except $238,000 at 94.951.

26/ Except $200,000 at 94.693.

27/ Except $500,000 at 94.728.

28/ Except $900,000 at 94.545.

r Revised.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1966-January 6.....	1966-April 7	91	$1,966	$1,304	4.532	$105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	
February 3.....	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24.....	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3.....	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	
1967-July 13.....	1967-October 13	92	2,207	1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-December 7.....	1968-March 7	91	$2,762	$1,500	4.988	$99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	
April 4.....	July 5	92	2,179	1,600	5.146	99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1965 through April 30, 1968.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/27/65	7/31/65	3.875% Bill - 7/31/66	365d	1,715	-	1,000	-	
8/2/65	8/13/65	4% Note - 2/15/67-C 5/	1y 6m	-	5,151	-	5,151	100
	8/15/62	4% Bond 2/15/69 - Reopening 5/	3y 6m		1,884		1,884	6/
8/24/65	8/31/65	4.006% Bill - 8/31/66	365d	1,927		1,000	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66	365d	2,970	-	1,000	-	
7/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 8/	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill 6/22/66 - Tax ant. 8/	254d	2,209		1,003		
10/26/65	10/31/65	4.192% Bill - 10/31/66	365d	2,304	-	1,000	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,067 9/	-	3,125	6,623 10/	11/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66	365d	1,949	-	1,001	-	
12/23/65	12/31/65	4.731% Bill - 12/31/66	365d	2,720	-	1,001	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A 5/	10m	10,133	-	1,652	-	12/
1/25/66	1/31/66	4.699% Bill - 1/31/67	365d	1,917	-	1,001	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E 5/	1y 6m	-	2,117	-	2,117	100
	2/15/66	5% Note - 11/15/70-A 5/	4y 9m	-	7,675	-	7,675	13/
2/23/66	2/28/66	4.945% Bill - 2/28/67	365d	1,771	-	1,000	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67	365d	1,571	-	1,000	-	
7/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67	365d	1,834	-	1,001	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F 5/	1y 6m	-	8,135	-	8,135 14/	100
5/25/66	5/31/66	4.966% Bill - 5/31/67	365d	2,013	-	1,001	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67	365d	1,569	-	1,001	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265	15/
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 8/	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill 4/21/67 - Tax ant. 8/	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67	365d	2,237	-	1,000	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - Reopening	273d	985	-	500	-	
	9/30/66	5.806% Bill - 9/30/67	365d	1,473	-	900	-	
7/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 8/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill 6/22/67 - Tax ant. 8/	247d	2,457		2,007		
10/25/66	7/31/66	5.567% Bill 7/31/67 - Reopening	273d	1,076		500		
	10/31/66	5.544% Bill - 10/31/67	365d	2,272	-	905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 9/	-	1,702	932	17/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029	-	1,668	66 16/	
11/23/66	8/31/66	5.552% Bill 8/31/67 - Reopening	274d	1,183		501		
	11/30/66	5.519% Bill 11/30/67	365d	2,164		900		
11/17/66	11/25/66	5.318% Bill 3/31/67, 5/31/67 "Strip" of 3 series 18/	156.3d (Average)	2,987		1,202 19/		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801		
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093		500		
	12/31/66	4.820% Bill - 12/31/67	365d	1,665		901		
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316		501		
	1/31/67	4.577% Bill - 1/31/68	365d	1,508		901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 5/	1y 3m	19,915 9/		1,951	3,636 20/	21/
	2/15/67	4-3/4% Note - 2/15/72-A 5/	5y	22,135		1,777	228	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307		500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901		
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928	-	2,707		
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299		500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
7/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 5/	1y 3m	-	6,444	-	6,444 22/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398		900		
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183		500		
	6/30/67	4.732% Bill - 6/30/68	366d	1,771		1,001		
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	3,251	-	2,003		
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/	286d	3,027	-	2,001		
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197		500		
	7/31/67	5.150% Bill - 7/31/68	366d	2,587		1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 5/	1y 3m	15,660 9/		3,550	6,363 23/	24/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 5/	3y 5½m	6,004		2,509	-	25/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297		501		
	8/31/67	5.100% Bill - 8/31/68	366d	1,901		1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
7/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279		3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 9/	-	3,156	7,581 26/	27/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132	-	1,507	145	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500		
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000		
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 8/ (Reopening)	161d	6,360		2,528		
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	

Footnotes on following page.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/5/68	2/15/68	5-3/4% Note - 2/15/75-A	7y	-	5,149p	-	5,149p 28/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873p	-	4,277p	-	29/
2/21/68	11/30/67	5.240% Bill - 11/30/68-Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68-Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
7/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	2	-	2	
4/23/68	1/31/68	5.665% Bill - 1/31/69-Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,749p	-	6,749p 30/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,285p 9/	-	3,352p	15p 31/	32/

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ Price at which issued appears in either Table 5 or 6.

6/ Includes $3,051 million of the 4% notes and $1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of April 30, 1968.

8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

12/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

13/ Includes $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.

14/ Includes $6,685 million allotted to Federal Reserve banks and Government investment accounts.

15/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

18/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.

21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

22/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

25/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

26/ Consists of allotments paid for with Treasury notes and bonds maturing November 15, 1967.

27/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

28/ Includes $1,280 million allotted to Federal Reserve banks and Government investment accounts.

29/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

30/ Includes $3,993 million exchanged by Federal Reserve banks and Government investment accounts.

31/ Consists of allotments paid for with Treasury notes and bonds maturing May 15, 1968.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1968							
3-7/8% Bond - 5/15/68	6/23/60	$320 4/			3.88%	4.14%	2-1/2% Bond - 11/15/61
3-7/8% Bond - 11/15/68	9/18/63	620 4/	$0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194 4/	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777 4/	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
1969							
4% Bond - 10/1/69 5/	7/24/64	287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/		-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/		2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1973							
4% Bond - 8/15/73	9/18/63	$500 4/	$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,27[illegible]					
	10/3/60	643 4/			3.50	3.92	2-1/2% Bond - 6/15/62-67

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	$197	$0.05	-	4.25%	4.24%	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	$0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-		3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00		3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00		3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/			3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/			3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1968					
3-7/8% Bond 5/15/68	8/1/61	$131	$99.375	3.98%	3-1/8% Cert. - 8/1/61-C
		289	99.375	3.98	4% Note - 8/1/61-A
		8	99.375	3.98	1-1/2% Note - 10/1/61-EO
		320	99.375	3.98	2-3/4% Bond - 9/15/61
		749			
	12/20/61	320	99.50	3.96	Series F & G savings bonds
		*	99.50	3.96	1/
		320			
4-3/4% Note 5/15/68-B	2/15/67	1,951	99.875	4.85	1/
		396	99.875	4.85	3-5/8% Note 2/15/67-B
		3,240	99.875	4.85	4% Note 2/15/67-C
		5,587			
4-1/4% Note 8/15/68-C	5/15/67	5,804	99.95	4.29	4-1/4% Note 5/15/67-D
		640	100.05	4.21	2-1/2% Bond 6/15/67
		6,444			
5-1/4% Note 11/15/68-D	8/15/67	4,621	99.94	5.30	5-1/4% Cert. - 8/15/67-A
		420	99.94	5.30	3-3/4% Note - 8/15/67-A
		1,322	99.94	5.30	4-7/8% Note - 8/15/67-E
		3,550	99.94	5.30	1/
		9,913			
1969					
4% Bond 2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note - 8/13/65-D
4% Bond 10/1/69 2/	12/15/60	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.04	1/
1970					
5% Note 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. 5/15/62-A
		284	99.50	3.94	4% Note 5/15/62-E
		455	99.50	3.94	2-1/4% Bond 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note 2/15/67-B
		174	99.625	4.84	4% Note 2/15/67-C
		2,006			
4-3/4% Note 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note 5/15/65-C
		2,062			

Footnotes at end of table.

(Continued on following page)

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1974					
3-7/8% Bond 11/15/74 2/	11/15/61	$517	$99.00	3.97%	2-1/2% Bond 11/15/61
1975					
5-3/4% Note 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		930	99.85	5.73	5-1/4% Note - 11/15/68-D
		*	99.85	5.72	3-7/8% Bond - 11/15/68
		2,978			
1980					
4% Bond 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond 5/15/85	6/3/58	1,135	100.50	3.22	1/
1987					
4-1/4% Bond 8/15/87-92 2/	8/15/62	*	101.00	4.19	4% Note 8/15/62-B
		5	101.00	4.19	3-1/4% Note 8/15/62-G
		360	101.00	4.19	1/
		365			
1988					
4% Bond 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F		8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 8/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 8/	1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,149p	1,280	2,430	131	99	75	52	22	12	169	512	367
2/21/68	5-5/8% Note 5/15/69-B	4,277p	-	139	3,637	99	7	21	30	3	*	17	184	140

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 2/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 3/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 3/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.833	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.
1/ Reopening of one-year series.
2/ Exclusive of banks and insurance companies.
3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.
* Less than $500,000.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200	1,417	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,423	1,676	
	Total		9,716	9,716 5/		6,623	3,093 6/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	
2/15/66	3-5/8% Note 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note 2/15/66-C	8/15/64	2,597		2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 7/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 3/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 7/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513				
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007				
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 3/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/66	4.006% Bill 8/31/66	8/31/65	1,000	1,000 3/	-	-		
9/30/66	4.236% Bill 9/30/66	9/30/65	1,000	1,000 8/	-	-		
10/1/66	1-1/2% Note 10/1/66-EO	10/1/61	357	357	-	-		
10/31/66	4.192% Bill 10/31/66	10/31/65	1,000	1,000 8/	-	-		
11/15/66	3-3/8% Bond 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total		4,071	4,071 9/		999	3,072 10/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill 11/30/66	11/30/65	1,001	1,001 8/	-	-	-	
12/31/66	4.731% Bill 12/31/66	12/31/65	1,001	1,001 8/	-	-		
1/31/67	4.699% Bill 1/31/67	1/31/66	1,001	1,001 8/	-	-		
2/15/67	3-5/8% Note 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total		7,508	7,508 11/		3,864	3,644 12/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill 2/28/67	2/28/66	1,000	1,000 8/	-	-	-	
3/22/67	5.338% Bill 3/22/67	8/26/66	2,006	2,006 7/	-	-		
3/31/67	4.739% Bill 3/31/67	3/31/66	1,000	1,000 8/	-	-		
4/1/67	1-1/2% Note 4/1/67-EA	4/1/62	270	270	-	-		
4/21/67	5.433% Bill 4/21/67 5.483% Bill 4/21/67	8/26/66 8/26/66	1,003 1,507	1,003 1,507 7/	-	-		
4/30/67	4.773% Bill 4/30/67	4/30/66	1,001	1,001 8/	-	-		
5/15/67	4-1/4% Note 5/15/67-D	11/15/65	9,748	-	9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond 6/15/67	5/5/42	1,429		1,429	640 446	-	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total		11,177		11,177	10,396	438	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert. 8/15/67-A	8/15/66	5,919	-	5,919	308	-	4-3/4% Note 5/15/72-B
	3-3/4% Note 8/15/67-A	9/15/62	2,929	-	2,929	837	-	
	4-7/8% Note 8/15/67-E	2/15/66	2,117	-	2,117	213	-	
	Total		10,966	-	10,966	1,358	-	
	Grand total		22,143	-	22,143	11,753	438	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 8/	-	-	-	
6/15/67	2-1/2% Bond 6/15/67	5/5/42	344	344	-	-		
6/22/67	5.586% Bill 6/22/67	10/18/66	2,007	2,007				
	5.245% Bill 6/22/67	10/18/66	801	801 7/	-	-		
	4.295% Bill - 6/22/67	10/18/66	2,707	2,707				

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,001 8/	-	-		
	5.808% Bill - 6/30/67	6/30/66	500	500				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 8/	-	-		
	5.567% Bill - 7/31/67	7/31/66	500	500				
8/15/67	5-1/4% Cert. 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note 11/15/68-D
	3-3/4% Note 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total		9,608	9,608 13/		6,363	3,245 14/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 8/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501				
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900 8/	-	-		
	4.920% Bill 9/30/67	9/30/66	500	500				
10/1/67	1-1/2% Note 10/1/67-EO	10/1/62	457	457	-	-		
10/31/67	5.544% Bill 10/31/67	10/31/66	905	905 8/	-	-		
	4.656% Bill 10/31/67	10/31/66	501	501				
11/15/67	4-7/8% Note 11/15/67-F	5/15/66	8,135	8,135		6,929	1,101	5-5/8% Note - 2/15/69-A
						105		5-3/4% Note - 11/15/74-A
	3-5/8% Bond 11/15/67	3/15/61	2,019	2,019		652	1,326	5-5/8% Note - 2/15/69-A
						40		5-3/4% Note - 11/15/74-A
	Total		10,154	10,154 15/		7,726	2,427 16/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900 8/	-	-		
	4.718% Bill - 11/30/67	11/30/66	500	500				
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901 8/	-	-		
	4.077% Bill - 12/31/67	12/31/66	500	500				
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901 8/	-	-		
	3.843% Bill - 1/31/68	1/31/67	500	500				
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171p	464p	5-3/4% Note 2/15/75-A
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507p	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107p	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	930p	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433p	-	
	Total		21,695	-	21,695	2,978p	-	
	Grand total		24,331	-	24,331	5,149p	464p	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901 8/	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500				
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 7/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900 8/	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500				
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900 8/	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500	-	-	-	
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,048p	539p	6% Note 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,701p	759p	
	Total		8,047	-	8,047	6,749p	1,298p 17/	

Footnotes on following page.

Footnotes to Table 8

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).

7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering see Table 4.

10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% notes of Series A-1972 offered in the amount of about $2,000 million. For detail of offering see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes offered in the amount of $9.6 billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).

15/ Holders of the maturing notes and bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of $10,700 million or the 5-3/4% notes offered in the amount of $1,500 million. For detail of offering see Table 4.

16/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 26 and 27).

17/ Of this amount, $8 million of the 4-3/4% notes and $7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan.....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967- Feb...	Certificates of indebtedness	12/27/66	3/28/67	4.75		25	403
Mar...	Notes	11/12/65	5/13/68	4.30		1	402
Apr...	Notes	11/12/65	5/13/68	4.30		*	402
May...	Notes	11/12/65	5/13/68	4.30		3	399
June..	Notes	11/12/65	5/13/68	4.30		*	624
	Certificates of indebtedness	12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	923
		9/1/67	10/1/68	4.99	100	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
	Notes	11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
Feb.....	Notes	11/12/65	5/13/68	4.30	-	5	1,995
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	1,844
		3/29/68	5/1/69	5.80	300	-	
	Certificates of indebtedness	12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
	Notes	11/12/65	5/13/68	4.30	-	2	
Apr.....	Certificates of indebtedness	1/4/68	4/4/68	5.10	-	15	1,876
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
		3/29/68	6/17/68	5.10	-	12	
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153		
		4/30/68	7/30/68	5.50	250		
		4/30/68	7/30/68	5.50	150		

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through April 30, 1968.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/68	4.37	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	

Footnote at end of table.

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct.....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov.....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968-Jan.....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr.....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through April 30, 1968.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

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Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through April 30, 1968

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,996	-	8
Series E and H	138,724	26,494	165,218	113,740	51,478	-
Series F and G	28,396	1,125	29,521	29,474	-	47
Series J and K	3,556	197	3,752	3,549	170	33
Total A-K	174,624	28,870	203,494	151,759	51,648	88

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-58	129,647	14,731	144,377	92,029	84,917	7,112	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
Calendar years:								
1935-58	131,859	15,349	147,207	95,329	87,837	7,491	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
Months:								
1967-April	394	126	520	453	380	73	51,062	96
May	438	127	565	484	406	78	51,148	92
June	408	151	559	498	417	81	51,213	88
July	411	164	575	468	391	76	51,323	86
August	392	135	527	476	399	77	51,376	84
September	349	142	491	456	384	71	51,413	82
October	404	135	538	443	374	69	51,510	80
November	373	132	506	429	363	67	51,588	79
December	352	154	506	466	391	75	51,581	126
1968-January	459	163	622	632	515	118	51,589	107
February	423	138	560	529	438	91	51,629	98
March	399	144	543	537	445	92	51,642	92
April	384	140	524	523	432	90	51,648	88

Footnotes at end of Table 4.

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-58	93,747	12,591	106,338	64,196	58,914	5,281	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	
Calendar years:								
1941-58	95,959	13,183	109,141	66,552	60,920	5,632	42,589	
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	
Months:								
1967-April	394	126	519	421	351	70	50,613	
May	438	127	565	452	377	75	50,725	
June	408	151	559	467	390	78	50,817	
July	411	164	574	442	368	74	50,949	
August	392	135	527	454	379	75	51,022	
September	349	141	491	433	364	70	51,079	
October	404	134	538	420	353	67	51,197	
November	373	132	505	409	344	65	51,293	
December	352	154	506	447	374	73	51,352	
1968-January	459	163	621	602	487	115	51,371	
February	423	137	560	502	414	88	51,429	
March	399	144	543	515	426	90	51,457	-
April	384	140	524	503	415	88	51,478	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-58	31,951	1,085	33,036	22,863 5/	22,079	784	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 8/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
Calendar years:								
1941-58	31,951	1,112	33,063	23,805 5/	22,992	813	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
Months:								
1967-April	-	1	1	32	29	3	449	88
May	-	-	-	31	29	3	423	84
June	-	-	-	30	27	3	397	80
July	-	1	1	26	23	2	374	78
August	-	-	-	22	20	2	354	76
September	-	-	-	23	21	2	334	74
October	-	-	-	23	20	2	313	72
November	-	-	-	20	18	2	295	71
December	-	-	-	19	17	2	229	118
1968-January	-	-	-	30	27	3	217	100
February	-	-	-	27	24	3	200	91
March	-	-	-	22	19	2	185	84
April	-	-	-	19	17	2	170	80

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-58	89,046	12,591	101,637	63,570	58,288	5,281	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
Calendar years:								
1941-58	90,853	13,183	104,035	65,829	60,197	5,632	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
Months:								
1967-April	366	126	492	381	311	70	16	42,769
May	409	127	535	414	338	75	17	42,873
June	382	151	533	430	352	78	17	42,959
July	384	164	547	400	326	74	19	43,087
August	367	135	501	414	339	75	18	43,156
September	328	141	469	393	323	70	15	43,217
October	379	134	513	381	314	67	14	43,335
November	354	132	486	370	305	65	14	43,437
December	333	154	486	406	333	73	14	43,504
1968-January	430	163	592	546	431	115	19	43,532
February	395	137	533	452	364	88	19	43,593
March	375	144	519	460	370	90	17	43,636
April	365	140	504	453	364	88	14	43,673
Series H								
Fiscal years:								
1952-58	4,701	-	4,701	626	626	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
Calendar years:								
1952-58	5,106	-	5,106	723	723	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
Months:								
1967-April	27	-	27	39	39	-	16	7,844
May	30	-	30	39	39	-	17	7,852
June	26	-	26	37	37	-	17	7,858
July	27	-	27	42	42	-	19	7,862
August	25	-	25	40	40	-	18	7,866
September	21	-	21	40	40	-	15	7,862
October	25	-	25	39	39	-	14	7,862
November	20	-	20	40	40	-	14	7,856
December	20	-	20	41	41	-	14	7,848
1968-January	29	-	29	56	56	-	19	7,840
February	27	-	27	50	50	-	19	7,836
March	24	-	24	56	56	-	17	7,822
April	19	-	19	51	51	-	14	7,805

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-52	11,246	1,610	740	869	9,616	7,562	2,054	20
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
Calendar years:								
1951-52	10,725	1,787	1,222	565	8,940	6,913	2,026	-1
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
Months:								
1967-April	453	221	181	41	257	253	5	-26
May	484	182	148	33	269	264	4	34
June	498	181	154	27	270	268	2	46
July	468	200	176	24	313	310	2	-45
August	476	170	147	23	256	252	3	51
September	456	237	223	14	390	387	3	-170
October	443	114	106	9	189	188	1	139
November	429	203	183	21	316	314	2	-90
December	466	199	159	40	279	276	3	-12
1968-January	632	173	156	18	256	254	2	203
February	529	250	218	32	280	278	3	-1
March	537	272	242	30	283	281	2	-18
April	523	190	174	17	253	252	1	80

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

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Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-58	1,966,252	21,076	1,323,229	327,851	-	219,672	11,471	30,462	32,182	215	95
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
Calendar years:											
1941-58	2,008,388	21,076	1,349,072	337,748	-	224,386	11,868	31,071	32,834	232	101
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
Months:											
1967-April	9,406	-	6,095	2,036	145	873	87	86	82	1	1
May	10,065	-	6,211	2,379	156	1,028	99	100	90	1	1
June	9,720	-	6,034	2,278	159	982	97	90	77	1	1
July	10,105	-	6,638	2,166	148	896	84	87	83	1	1
August	8,901	-	5,530	2,072	142	890	83	93	89	1	1
September	8,548	-	5,389	1,971	141	826	74	77	67	1	1
October	10,608	-	7,076	2,247	162	896	78	77	68	1	1
November	9,408	-	6,014	2,128	145	896	78	77	66	1	1
December	8,976	-	5,788	2,015	140	829	72	70	60	1	1
1968-January	11,340	-	7,583	2,341	164	976	87	93	93	1	1
February p	9,574	-	6,108	2,119	159	912	84	93	97	1	1
March p	9,932	-	6,346	2,242	155	942	88	83	73	1	1
Inception to date p	2,901,836	21,076	1,901,755	549,289	5,849	317,461	20,369	41,750	43,608	445	235
					Redemptions 7/						
Fiscal years:											
1941-58	1,505,639	19,161	1,072,826	236,150	-	139,981	4,871	16,534	16,069	29	18
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
Calendar years:											
1941-58	1,549,233	19,250	1,100,744	245,220	-	144,927	5,183	17,137	16,720	33	20
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
Months:											
1967-April	7,797	3	4,893	1,816	71	780	59	83	88	2	1
May	8,689	3	5,560	1,958	81	842	64	88	90	2	1
June	8,368	3	5,338	1,896	79	815	63	85	87	2	1
July	8,240	3	5,228	1,875	78	811	64	86	92	2	1
August	8,800	3	5,669	1,967	84	833	65	87	90	2	1
September	8,431	3	5,375	1,930	83	811	62	81	84	2	1
October	8,055	2	5,139	1,831	81	770	61	81	86	2	1
November	7,960	2	5,165	1,747	78	747	59	77	82	2	1
December	8,556	2	5,558	1,869	83	804	61	83	94	2	1
1968-January	9,748	4	6,019	2,207	88	1,065	86	126	149	2	1
February p	9,153	3	5,856	2,046	94	878	69	98	107	2	1
March p	9,195	3	5,811	2,111	91	900	69	98	109	2	2
Inception to date p	2,385,846	19,937	1,628,929	433,612	2,427	233,752	11,595	27,483	27,834	183	93

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds on payroll savings or bond-a-month plans.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear on page IV of the March 1967 Bulletin or in Treasury Department Circular, Public Debt series No. 3-67 dated February 22, 1967.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	*	1
Calendar years:							
1967	80	-	80	*	*	*	80
Months:							
1967-May	*	-	*	-	-	-	*
June	1	-	1	*	*	*	1
July	5	-	5	*	*	*	6
August	9	-	9	*	*	*	15
September	12	-	12	*	*	*	27
October	19	-	19	*	*	*	45
November	17	-	17	*	*	*	63
December	17	-	17	*	*	*	80
1968-January	20	-	20	*	*	*	100
February	19	-	19	*	*	*	120
March	20	-	20	*	*	*	140
April	21	-	21	*	*	*	160
May							

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

Table 1. - Distribution of Certain Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1966-December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-April	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926
May	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895
June	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
July	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461
November	345,634	341,570	76,173	18,802	57,372	48,931	216,466	160,446	56,020	544	76	467	3,520
December	345,208	341,194	75,932	18,699	57,234	49,112	216,149	160,763	55,386	545	76	468	3,470
1968-January	346,813	342,812	74,626	18,696	55,930	49,092	219,094	163,594	55,499	553	76	477	3,448
February	352,107	348,314	76,324	19,083	57,242	48,952	223,037	167,336	55,701	551	76	475	3,242
March	350,033	346,136	75,791	19,079	56,711	49,691	220,654	164,977	55,677	560	76	484	3,337
April	347,545	343,615	75,692	18,736	56,957	50,507	217,415	161,574	55,842	561	76	485	3,370

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	51.7
1968	50.4	64.5	33.0	25.0								

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	68.8	47.3	1.2	20.3	10.9	6.0	18.9	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	69.8	47.9	1.0	20.8	11.1	5.7	18.2	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	70.9	48.3	.9	21.6	10.6	5.8	15.3	24.1	15.7	14.8
Dec.....	321.4	60.8	40.8	61.9	158.0	72.1	48.8	.8	22.5	10.4	5.4	15.8	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.1	48.8	.8	23.5	10.4	5.5	16.6	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.4	48.9	.8	23.8	10.3	5.5	17.6	24.7	16.2	15.5
Mar.....	321.5	57.0	40.7	61.7	162.0	74.5	49.0	.7	24.8	10.2	5.5	15.9	24.4	16.0	15.6
Apr.....	320.1	57.0	40.7	60.5	161.9	74.1	49.0	.7	24.4	10.1	5.3	15.9	25.1	15.7	15.5
May.....	322.8	55.1	41.5	64.5	161.7	73.9	49.1	.6	24.1	10.0	5.2	16.4	25.3	15.6	15.2
June.....	320.4	54.8	42.2	66.7	156.7	73.1	49.2	.6	23.3	9.7	5.1	14.2	24.5	15.4	14.6
July.....	319.8	53.8	42.4	66.4	157.2	73.4	49.3	.6	23.5	9.7	5.0	14.3	25.1	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	73.9	49.4	.5	24.0	9.7	5.0	14.5	25.0	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	74.7	49.4	.5	24.8	9.7	5.0	13.8	25.2	15.2	14.8
Oct.....	327.4	55.3	43.0	68.0	161.1	75.4	49.5	.4	25.4	9.6	4.8	14.9	25.2	15.2	15.9
Nov.....	329.9	55.5	43.9	68.9	161.6	75.3	49.7	.4	25.3	9.7	4.8	16.0	25.1	15.4	15.3
Dec.....	329.8	57.5	44.3	68.8	159.3	74.6	49.8	.4	24.5	9.6	4.7	14.9	25.0	14.5	16.0
1967-Jan.....	329.4	57.8	43.5	68.2	159.9	74.9	49.8	.3	24.7	9.5	4.5	14.7	24.8	14.0	17.4
Feb.....	330.1	57.4	44.0	69.6	159.2	74.6	50.0	.3	24.3	9.3	4.6	14.7	25.0	14.1	16.9
Mar.....	331.5	58.1	44.9	70.7	157.8	74.0	50.1	.3	23.7	9.2	4.5	14.1	25.1	14.5	16.4
Apr.....	328.3	57.2	45.5	70.4	155.2	72.7	50.2	.3	22.3	9.0	4.3	12.9	25.2	15.0	16.1
May.....	331.4	56.4	46.1	74.6	154.3	71.9	50.3	.2	21.4	9.0	4.3	13.6	25.1	15.0	15.4
June.....	326.7	55.5	46.7	75.8	148.7	70.9	50.4	.2	20.4	8.7	4.2	11.1	25.0	14.7	14.1
July.....	331.2	58.3	46.8	75.5	150.6	70.8	50.5	.2	20.2	8.7	4.2	11.9	24.7	14.4	15.9
Aug.....	336.4	60.2	46.6	77.2	152.4	71.4	50.6	.2	20.7	8.7	4.2	12.4	25.1	14.3	16.2
Sept.....	336.4	61.1	46.9	76.4	152.0	72.5	50.6	.2	21.7	8.7	4.2	10.7	24.9	14.7	16.2
Oct.....	341.0	63.6	47.4	75.9	154.1	73.0	50.7	.2	22.1	8.8	4.1	11.8	24.6	14.8	17.0
Nov.....	345.6	63.5	48.9	76.2	157.0	73.8	50.8	.2	22.8	8.7	4.2	13.1	24.5	16.2	16.5
Dec.....	345.2	63.9	49.1	76.0	156.2	73.8	50.9	.2	22.7	8.7	4.2	12.5	25.1	15.8	16.2
1968-Jan.....	346.8	63.1	49.1	74.7	160.0	74.4	50.9	.1	23.3	8.6	4.1	13.8	25.4	15.4	18.2
Feb.....	352.1	63.9	49.0	76.4	162.8	74.9	51.0	.1	23.8	8.5	4.2	15.3	26.3	15.2	18.4
Mar.p....	350.0	62.2	49.7	75.9	162.3	75.1	51.0	.1	24.0	8.6	4.2	14.6	26.6	14.8	18.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,296 corporate pension trust funds 5/
		5,853 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds			
Interest-bearing securities:												
Public marketable	231,651	50,781	4,064	3,929	3,369	4,909	6,152	9,955	5,073	66,673	76,745	1,910
Public nonmarketable 6/	57,774	62 7/	35	48	35	18	1	72	63	2,097	55,343	159
Special issues	56,711	-	-	-	-	-	-	-	-	56,711	-	-
Guaranteed 8/	560	54	96	106	16	33	-	*	97	76	82	19
Total interest-bearing securities	346,696	50,898	4,195	4,083	3,419	4,959	6,153	10,027	5,233	125,558	132,171	2,088
Matured debt and debt bearing no interest 9/	3,337											
Total securities issued or guaranteed by U.S. Government	350,033											

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,296 corporate pension trust funds 5/
		5,853 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds			
By type of security:												
Issued by U.S. Government:												
Treasury bills	71,300	7,400	509	301	218	890	3,284	4,751	295	18,695	34,957	687
Treasury notes	66,727	17,326	1,055	68	567	1,227	1,085	1,453	59	30,622	13,265	330
Treasury bonds	93,623	26,056	2,500	3,560	2,583	2,792	1,782	3,751	4,719	17,356	28,524	894
Total	231,651	50,781	4,064	3,929	3,369	4,909	6,152	9,955	5,073	66,673	76,745	1,910
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	129,014	21,725	937	578	1,034	1,576	5,171	6,311	499	45,389	45,795	1,023
1 to 5 years	53,601	19,628	1,204	160	1,023	1,512	850	1,561	212	10,659	16,794	380
5 to 10 years	25,223	8,541	867	264	784	1,081	120	824	455	4,843	7,442	270
10 to 15 years	6,080	341	194	750	124	172	2	423	644	1,685	1,747	69
15 to 20 years	5,183	285	185	372	233	281	4	199	959	1,366	1,299	109
20 years and over	12,550	262	678	1,806	171	288	5	637	2,304	2,732	3,668	58
Total	231,651	50,781	4,064	3,929	3,369	4,909	6,152	9,955	5,073	66,673	76,745	1,910
Maturity classes (final maturity):												
Within 1 year	114,646	15,264	769	343	547	1,340	4,790	6,006	347	43,143	42,097	954
1 to 5 years	67,969	26,089	1,372	394	1,510	1,748	1,230	1,866	364	12,905	20,491	449
5 to 10 years	24,006	8,467	826	226	752	1,055	120	748	295	4,424	7,094	257
10 to 15 years	4,510	270	166	550	95	132	1	256	367	1,474	1,199	56
15 to 20 years	3,902	216	94	418	81	175	1	351	542	828	1,195	34
20 years and over	16,617	476	837	1,998	383	458	9	729	3,159	3,900	4,668	161
Total	231,651	50,781	4,064	3,929	3,369	4,909	6,152	9,955	5,073	66,673	76,745	1,910

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,296 corporate pension trust funds 5/
		5,853 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 466 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Treasury bills:												
Regular weekly and annual maturing:												
Mar. 1968-June 1968	38,743	4,398	266	97	154	504	943	2,903	266	10,879	18,333	571
July 1968-Sept. 1968	17,512	1,551	145	26	31	195	349	960	23	5,526	8,706	54
Oct. 1968	1,502	121	24	1	3	23	63	95	1	488	682	9
Nov. 1968	1,501	122	21	36	2	25	15	112	1	459	707	5
Dec. 1968	1,000	68	8	34	*	23	29	82	1	456	299	1
Jan. 1969	1,000	46	6	*	3	8	10	124	1	349	452	1
Feb. 1969	1,002	71	13	-	1	26	11	89	*	303	488	20
Tax anticipation:												
Apr. 1968	3,507	310	5	80	12	27	776	97	1	127	2,072	17
June 1968	5,534	711	21	26	13	60	1,088	290	*	107	3,217	6
Total Treasury bills	71,300	7,400	509	301	218	890	3,284	4,751	295	18,695	34,957	687
Treasury notes:												
4-3/4% May 1968-B	5,587	1,056	42	1	17	51	120	139	1	3,602	559	17
4-1/4 Aug. 1968-C	5,937	799	8	*	7	26	127	119	*	4,459	391	5
5-1/4 Nov. 1968-D	8,984	1,251	53	5	24	65	30	238	1	6,111	1,207	55
5-5/8 Feb. 1969-A	10,738	1,418	72	2	47	92	136	224	1	7,667	1,078	43
5-5/8 May 1969-B	4,277	2,604	98	1	12	109	103	117	*	289	945	19
5 Nov. 1970-A	7,675	2,518	195	11	166	159	82	190	20	1,492	2,841	53
5-3/8 Feb. 1971-C	2,509	1,197	78	1	10	110	23	40	1	176	872	12
5-1/4 May 1971-A	4,265	976	72	2	76	65	24	56	8	1,816	1,171	14
5-3/8 Nov. 1971-B	1,734	674	85	2	35	48	8	36	3	168	675	23
4-3/4 Feb. 1972-A	2,006	876	85	4	34	101	28	104	8	355	411	8
4-3/4 May 1972-B	5,310	1,177	48	10	38	101	55	42	1	2,865	974	18
5-3/4 Nov. 1974-A	1,652	538	62	4	17	51	3	60	4	261	651	15
5-3/4 Feb. 1975-A	5,149	1,913	148	22	68	242	62	77	11	1,359	1,246	47
1-1/2 Apr. 1968-EA	212	51	-	-	6	*	71	9	-	-	75	*
1-1/2 Oct. 1968-EO	115	32	*	-	3	*	31	*	-	-	49	*
1-1/2 Apr. 1969-EA	61	32	-	1	*	-	8	-	-	-	20	*
1-1/2 Oct. 1969-EO	159	70	-	-	2	*	60	-	-	-	27	1
1-1/2 Apr. 1970-EA	88	46	-	1	1	*	27	-	-	-	12	-
1-1/2 Oct. 1970-EO	113	57	-	-	2	3	32	-	-	-	19	-
1-1/2 Apr. 1971-EA	35	9	3	2	*	-	15	-	-	-	7	*
1-1/2 Oct. 1971-EO	72	18	2	-	2	1	32	-	-	-	17	*
1-1/2 Apr. 1972-EA	34	7	-	*	-	1	10	-	-	2	14	-
1-1/2 Oct. 1972-EO	17	6	4	1	*	1	*	-	-	-	4	-
Total Treasury notes	66,727	17,326	1,055	68	567	1,227	1,085	1,453	59	30,622	13,265	330
Treasury bonds:												
2-1/2% Dec. 1963-68	1,788	581	15	9	63	21	396	20	5	217	462	17
2-1/2 June 1964-69	2,543	1,399	23	16	66	26	142	20	14	415	422	7
2-1/2 Dec. 1964-69	2,490	1,191	36	13	62	24	116	47	15	535	450	15
2-1/2 Mar. 1965-70	2,285	938	28	31	79	16	37	24	38	666	427	18
2-1/2 Mar. 1966-71	1,224	559	20	67	51	14	6	19	21	205	264	11
2-1/2 June 1967-72	1,254	440	22	21	35	35	8	38	16	124	515	2
2-1/2 Sept. 1967-72	1,952	1,165	14	19	108	50	53	14	9	82	439	9
2-1/2 Dec. 1967-72	2,620	770	27	68	87	71	17	142	39	220	1,180	7
3-7/8 May 1968	2,460	512	20	5	51	58	114	133	32	515	1,021	24
3-3/4 Aug. 1968	2,640	878	16	9	41	64	359	155	8	387	723	49
3-7/8 Nov. 1968	1,158	329	6	7	20	22	90	77	2	113	492	20
4 Feb. 1969	3,728	957	28	5	50	50	32	141	3	1,377	1,084	38
4 Oct. 1969	6,248	2,054	117	18	134	139	180	310	33	707	2,553	55
4 Feb. 1970	4,381	1,911	62	13	107	111	115	191	8	472	1,392	30
4 Aug. 1970	4,129	1,460	86	20	119	130	17	106	39	435	1,718	44
4 Aug. 1971	2,806	1,023	71	11	78	84	1	87	13	615	823	24
3-7/8 Nov. 1971	2,760	1,162	44	14	80	116	19	135	15	468	707	26
4 Feb. 1972	2,344	880	92	21	64	114	12	62	43	270	786	25
4 Aug. 1972	2,579	870	61	28	63	118	1	84	19	528	806	28
4 Aug. 1973	3,894	1,359	120	67	187	166	*	167	52	557	1,218	56
4-1/8 Nov. 1973	4,352	1,683	161	31	179	189	22	176	53	437	1,422	45
4-1/8 Feb. 1974	3,129	1,281	104	42	127	152	6	67	51	549	751	34
4-1/4 May 1974	3,589	1,207	192	30	110	152	20	85	70	576	1,146	35
3-7/8 Nov. 1974	2,241	486	39	29	64	103	8	115	54	685	659	25
4-1/4 May 1975-85	1,216	74	41	38	32	26	*	77	160	420	349	14
3-1/4 June 1978-83	1,570	70	28	200	29	39	1	167	277	211	548	13

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,296 corporate pension trust funds 5/
		5,853 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb. 1980	2,602	132	77	169	57	71	1	132	272	751	941	35
3-1/2 Nov. 1980	1,909	138	89	381	38	62	*	124	95	723	258	21
3-1/4 May 1985	1,116	72	25	180	21	111	*	107	104	197	299	7
4-1/4 Aug. 1987-92	3,817	211	153	158	210	160	4	87	822	1,099	913	96
4 Feb. 1988-93	249	3	6	34	2	10	-	5	33	70	87	7
4-1/8 May 1989-94	1,559	19	23	101	39	42	-	36	515	502	281	16
3-1/2 Feb. 1990	4,883	164	306	894	90	133	1	320	827	1,162	986	25
3 Feb. 1995	1,753	24	35	41	16	27	4	68	118	159	1,260	8
3-1/2 Nov. 1998	4,354	55	314	769	27	85	*	213	844	908	1,140	9
Total Treasury bonds	93,623	26,056	2,500	3,560	2,583	2,792	1,782	3,751	4,719	17,356	28,524	894
Total public marketable securities	231,651	50,781	4,064	3,929	3,369	4,909	6,152	9,955	5,073	66,673	76,745	1,910

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 25,296 corporate pension trust funds 5/
		5,853 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds			
U.S. savings bonds: 6/												
Series E	43,636	-	-	*	*	*	*	*	*	1	43,634	141
Series H	7,822	-	-	*	1	1	*	1	1	1	7,817	1
Series J and K	185	*	-	*	*	*	-	3	1	1	179	6
Total U.S. savings bonds	51,642	*	-	*	1	2	*	4	2	3	51,630	147
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	1,238	-	-	-	-	-	-	-	-	-	1,238	-
Foreign Currency Series	217	-	-	-	-	-	-	-	-	-	217	-
Treasury certificates	31	-	-	-	-	-	-	-	-	-	31	-
Treasury notes:												
Foreign Series	492	-	-	-	-	-	-	-	-	-	492	-
Foreign Currency Series	1,272	-	-	-	-	-	-	-	-	-	1,272	-
Depositary bonds	31 7/	31 7/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	114	-	-	-	-	-	-	-	-	-	114	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25	-
Investment Series B	2,545	31	35	48	34	16	1	68	61	2,094	157	12
Other	-	-	-	-	-	-	-	-	-	-	-	-
U.S. retirement plan bonds	26	-	-	-	-	-	-	-	-	-	26	-
U.S. savings notes	140	-	-	-	-	-	-	-	-	-	140	-
Total other U.S. securities	6,132	62 7/	35	48	34	16	1	68	61	2,094	3,713	12
Total public nonmarketable securities	57,774	62 7/	35	48	35	18	1	72	63	2,097	55,343	159

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey: 5,853 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies: 294 life	466 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	188 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/	Memorandum: Held by 25,296 corporate pension trust funds 5/
Banks for cooperatives:												
5.35% Apr. 1968 (Debentures)	296	68	14	2	4	14	15	26	-	20	132	1
5.65 May 1968 (Debentures)	304	74	9	*	16	12	18	21	*	1	153	3
5-3/4 June 1968 (Debentures)	352	106	11	-	1	5	24	25	-	11	168	1
5.65 Aug. 1968 (Debentures)	364	71	10	-	1	15	37	10	-	1	219	7
Total	1,316	319	45	2	22	46	94	81	*	34	672	13
Federal home loan banks:												
5-3/8% Apr. 1968 (Bonds)	625	112	29	1	4	22	2	2	-	159	293	12
5-1/2 May 1968 (Notes)	300	53	26	-	1	24	15	24	*	1	155	3
5.45 July 1968 (Notes)	300	75	17	-	12	16	13	16	*	*	150	1
5-7/8 Aug. 1968 (Notes)	500	123	24	-	4	16	22	18	-	2	291	2
5.70 Sept. 1968 (Notes)	400	71	29	-	15	37	36	18	-	1	194	2
5.85 Oct. 1968 (Notes)	300	52	33	*	1	22	27	22	-	-	143	*
5-5/8 Nov. 1968 (Bonds)	300	49	20	-	*	15	1	12	-	17	186	3
5-1/2 Jan. 1969 (Bonds)	300	41	5	-	1	4	2	3	-	135	109	1
5-3/8 Mar. 1969 (Bonds)	300	27	17	1	9	4	-	7	*	68	167	3
6 Sept. 1969 (Bonds)	400	73	25	1	1	24	37	32	-	-	207	1
6 Feb. 1970 (Bonds)	200	44	19	-	1	9	5	6	-	6	111	*
6 Mar. 1970 (Bonds)	200	54	16	-	*	13	7	17	-	-	93	1
Total	4,125	775	259	3	48	206	167	179	*	389	2,099	28
Federal intermediate credit banks:												
(Debentures)	3,420	770	185	5	18	54	194	275	1	26	1,891	23
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)	72	6	6	3	*	*	-	4	3	-	49	6
4-1/2 Oct. 1967-70 (Bonds)	75	7	7	*	2	1	2	6	7	-	44	4
5-1/4 May 1968 (Bonds)	242	64	8	3	2	*	2	5	-	8	150	3
4 June 1968 (Bonds)	186	46	8	1	1	2	7	8	*	9	104	2
4-1/4 Aug. 1968 (Bonds)	160	30	9	1	15	1	3	9	*	2	90	2
5-1/2 Oct. 1968 (Bonds)	407	104	31	*	3	5	11	4	*	39	209	1
5.95 Dec. 1968 (Bonds)	246	58	14	1	2	5	20	10	-	10	127	1
4-3/4 Jan. 1969 (Bonds)	341	89	17	*	2	12	5	16	*	36	164	1
4-3/8 Mar. 1969 (Bonds)	100	8	6	2	1	*	1	4	3	12	63	3
5.60 Apr. 1969 (Bonds)	250	79	8	2	2	3	3	1	-	40	113	1
4-5/8 July 1969 (Bonds)	60	5	3	1	1	*	*	5	4	-	40	3
4-1/4 July 1969 (Bonds)	130	29	7	1	9	1	4	5	*	-	73	3
4-1/4 Oct. 1969 (Bonds)	209	54	9	3	15	3	21	7	2	-	94	4
5-3/4 Jan. 1970 (Bonds)	208	56	9	1	1	3	1	5	-	24	108	2
5-1/8 Feb. 1970 (Bonds)	82	5	6	*	2	1	-	3	5	-	61	5
3-1/2 Apr. 1970 (Bonds)	83	27	7	*	2	1	4	11	5	-	25	2
6.20 Apr. 1970 (Bonds)	362	95	14	-	3	6	14	5	-	-	224	1
6 July 1970 (Bonds)	241	70	18	1	1	2	18	3	-	7	121	*
5-1/8 July 1970 (Bonds)	85	4	4	*	2	*	-	2	7	-	66	7
3-1/2 May 1971 (Bonds)	60	5	3	2	1	-	1	4	15	-	29	2
3-7/8 Sept. 1972 (Bonds)	109	10	3	4	2	*	2	16	7	-	65	6
5-7/8 Oct. 1972 (Bonds)	200	38	12	-	1	1	22	9	*	-	117	1
4-1/8 Feb. 1973-78 (Bonds)	148	18	9	3	6	-	-	3	19	-	92	13
4-1/2 Feb. 1974 (Bonds)	155	21	6	4	2	-	-	8	7	-	108	8
4-3/8 Apr. 1975 (Bonds)	200	28	13	3	4	1	-	11	9	-	130	8
5 Feb. 1976 (Bonds)	123	8	4	2	3	*	-	3	8	-	94	9
5-3/8 July 1976 (Bonds)	150	7	3	1	5	*	*	6	14	-	113	6
5-1/8 Apr. 1978 (Bonds)	150	14	10	1	8	1	-	4	14	-	100	6
5 Jan. 1979 (Bonds)	285	58	32	6	12	12	4	7	9	2	142	2
Total	5,120	1,043	284	46	109	61	145	185	138	190	2,919	110

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey: 5,853 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 466 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/	Memorandum: Held by 25,296 corporate pension trust funds 5/
Federal National Mortgage Association:												
Discount notes	1,581	16	62	1	18	30	32	791	6	-	625	3
4-3/4% June 1968 (Debentures)	400	100	19	1	1	12	21	40	-	25	180	3
5-7/8 Sept. 1968 (Debentures)	350	33	39	2	3	6	6	14	*	50	198	5
4-3/8 Apr. 1969 (Debentures)	88	12	6	1	5	5	1	5	1	-	51	4
4.65 May 1969 (Debentures)	300	52	10	*	4	12	5	2	-	75	139	2
6.10 June 1969 (Debentures)	250	40	4	-	1	4	33	6	-	-	162	1
5-1/8 July 1969 (Debentures)	250	39	10	-	1	11	-	-	-	100	89	2
6 Dec. 1969 (Debentures)	550	57	34	*	4	8	20	2	*	260	163	3
4-5/8 Apr. 1970 (Debentures)	142	8	15	2	12	13	-	5	7	-	79	7
4-1/8 Sept. 1970 (Debentures)	119	12	5	*	6	8	6	4	*	-	78	3
5-3/4 Oct. 1970 (Debentures)	400	78	33	-	7	8	20	20	*	100	134	2
6 Mar. 1971 (Debentures)	350	63	46	1	3	12	24	11	*	-	191	2
4-1/8 Aug. 1971 (Debentures)	63	7	5	1	1	3	2	1	1	-	42	3
4-1/2 Sept. 1971 (Debentures)	96	6	9	1	3	1	1	5	6	-	64	6
5-1/8 Feb. 1972 (Debentures)	98	3	6	1	3	2	*	1	10	-	71	6
4-3/8 June 1972 (Debentures)	100	6	9	2	9	3	-	*	6	-	64	4
4-1/4 June 1973 (Debentures)	146	12	10	1	3	7	-	5	3	*	103	6
4-1/2 Feb. 1977 (Debentures)	198	16	8	10	4	5	-	9	19	4	123	10
Total	5,481	562	330	24	89	150	172	922	61	615	2,557	72
Tennessee Valley Authority:												
Short-term notes	200	57	6	*	2	24	9	13	1	28	60	*
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	23	-	20	1
4-5/8 July 1986 (Bonds)	50	*	-	3	*	-	-	*	22	-	25	1
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	21	-	21	1
5.70 May 1992 (Bonds)	70	1	3	1	2	-	-	*	3	-	60	*
6-3/8 Nov. 1992 (Bonds)	60	1	6	*	1	-	-	-	3	-	49	1
Total	475	59	16	13	5	24	9	14	72	28	234	4
Total nonguaranteed securities	19,937	3,528	1,119	94	291	541	781	1,655	273	1,282	10,372	250

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Guaranteed securities are those held outside the Treasury.
9/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1968

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,500	$1,000	2/1/68	11/2/67	5/2/68	6.20%	+1.15%
1,501	1,001	2/8/68	11/9/67	5/9/68	5.85	+.80
1,501	1,000	2/15/68	11/16/67	5/16/68	5.65	+.55
1,501	1,000	2/23/68	11/24/67	5/23/68	5.65	+.50
1,601	1,003	2/29/68	11/30/67	5/31/68	5.65	+.50
1,602	1,001	3/7/68	12/7/67	6/6/68	5.52	+.37
1,600	1,000	3/14/68	12/14/67	6/13/68	5.50	+.34
1,600	1,006	3/21/68	12/21/67	6/20/68	5.50	+.34
1,608	1,003	3/28/68	12/28/67	6/27/68	5.46	+.29
1,600	1,001	4/4/68	1/4/68	7/5/68	5.48	+.25
1,600	1,002	4/11/68	1/11/68	7/11/68	5.50	+.27
1,602	1,001	4/18/68	1/18/68	7/18/68	5.50	+.28
1,601	1,002	4/25/68	1/25/68	7/25/68	5.50	+.25
	1,000		2/1/68	8/1/68	5.51	+.24
	1,001		2/8/68	8/8/68	5.56	+.29
	1,002		2/15/68	8/15/68	5.56	+.29
	1,000		2/23/68	8/22/68	5.56	+.28
	1,000		2/29/68	8/29/68	5.56	+.28
	1,000		3/7/68	9/5/68	5.50	+.20
	1,000		3/14/68	9/12/68	5.50	+.18
	1,000		3/21/68	9/19/68	5.52	+.18
	1,001		3/28/68	9/26/68	5.53	+.18
	1,000		4/4/68	10/3/68	5.63	-
	1,001		4/11/68	10/10/68	5.65	-
	1,103		4/18/68	10/17/68	5.66	-
	1,101		4/25/68	10/24/68	5.66	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$501	$900	8/31/67	5/31/67	5/31/68	5.65%	+.50%
500	1,001	9/30/67	6/30/67	6/30/68	5.45	+.29
501	1,001	10/31/67	7/31/67	7/31/68	5.50	+.25
500	1,000	11/30/67	8/31/67	8/31/68	5.56	+.27
500	1,000	12/31/67	9/30/67	9/30/68	5.50	+.20
500	1,002	1/31/68	10/31/67	10/31/68	5.65	+.28
500	1,000	2/29/68	11/30/67	11/30/68	5.61	+.22
500	1,000	3/31/68	12/31/67	12/31/68	5.57	+.13
500	1,000	4/30/68	1/31/68	1/31/69	5.68	+.29
	1,002		2/29/68	2/28/69	5,64	+.23
	1,000		3/31/68	3/31/69	5.55	+.07
	1,001		4/30/68	4/30/69	5.68	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$3,006 2,528	10/9/67 1/15/68	6/24/68	5.50%	+.32%

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$5,587	4-3/4%	-	5/15/68-B	100.00	+.02½	4.70%	-.62%	2/15/67	100.24	4/10/67	99.19	12/4/67
5,937	4-1/4	-	8/15/68-C	99.17	-	5.85	+.34	5/15/67	100.02	5/3/67	99.00	12/6/67
8,984	5-1/4	-	11/15/68-D	99.21	-.06	5.91	+.40	8/15/67	100.01	2/1/68	99.19	12/29/67
10,738	5-5/8	-	2/15/69-A	99.23	-.08	6.00	+.34	11/15/67	100.07	1/25/68	99.23	11/20/67
4,277	5-5/8	-	5/15/69-B	99.20½	-.07½	6.00	+.26	2/2/68	100.01	4/3/68	99.20½	4/30/68
7,675	5	-	11/15/70-A	97.25	-.07	5.92	+.09	2/15/66	102.09	4/7/67	97.15	11/13/67
2,509	5-3/8	-	2/15/71-C	98.13	-.17	6.00	+.22	8/30/67	99.30	9/6/67	98.10	3/14/68
4,265	5-1/4	-	5/15/71-A	98.00	-.11	5.98	+.14	8/15/66	103.09	4/7/67	97.18	3/14/68
1,734	5-3/8	-	11/15/71-B	98.03	-.19	5.98	+.20	11/15/66	104.02	4/10/67	98.00	3/14/68
2,006	4-3/4	-	2/15/72-A	95.25	-.13	6.01	+.15	2/15/67	101.16	4/10/67	95.10	3/14/68
5,310	4-3/4	-	5/15/72-B	95.18	-.12	6.00	+.13	5/15/67	100.04	5/12/67	95.02	3/14/68
1,652	5-3/4	-	11/15/74-A	99.12	-.08	5.87	+.05	11/15/67	101.20	1/12/68	99.06	3/14/68
5,149	5-3/4	-	2/15/75-A	99.04	-.10	5.89	+.04	2/15/68	101.00	4/3/68	98.30	3/14/68
115	1-1/2	-	10/1/68-EO	98.08	-.04	5.86	+1.01	10/1/63	98.16	4/8/68	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	96.24	-.02	5.19	+.24	4/1/64	96.30	4/18/68	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	95.02	+.04	5.21	+.16	10/1/64	95.08	4/18/68	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	93.08	+.02	5.25	+.11	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	91.26	-	5.18	+.15	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	90.00	-.02	5.25	+.13	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	88.14	-	5.20	+.05	10/1/66	90.24	4/14/67	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	87.02	+.04	5.23	+.07	4/1/67	89.26	4/7/67	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	85.12	-.16	5.23	+.18	10/1/67	86.00	4/19/67	84.04	12/22/67
2	1-1/2	-	4/1/73-EA	83.30	-	5.42	-	4/1/68	84.14	4/12/68	83.30	4/30/68

Footnote at end of Table 3.

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,460	3-7/8%	-	5/15/68	99.31	+.05	4.70%	-.69%	6/23/60	102.04	5/12/61	96.08	8/29/66
2,640	3-3/4	-	8/15/68	99.12	+.01	5.91	+.38	4/18/62	101.06	12/26/62	95.17	8/29/66
1,158	3-7/8	-	11/15/68	99.04	+.01	5.55	+.17	9/15/63	99.19	4/7/67	95.09	8/29/66
1,789	2-1/2	-	12/15/63-68	98.12	-	5.17	+.29	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	98.23	-.03	5.68	+.27	8/15/62	102.08	12/24/62	94.30	8/29/66
2,542	2-1/2	-	6/15/64-69	96.31	+.01	5.31	+.15	4/15/43	107.25	4/6/46	81.10	1/6/60
6,247	4	-	10/1/69	97.19	-.06	5.79	+.23	10/1/57	110.14	4/21/58	93.29	8/29/66
2,489	2-1/2	-	12/15/64-69	95.19	-.06	5.37	+.25	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	97.01	-.04	5.77	+.15	1/15/65	99.19	1/22/65	93.08	8/29/66
2,285	2-1/2	-	3/15/65-70	95.02	-	5.30	+.11	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	96.11	-.01	5.73	+.08	6/20/63	100.14	8/2/63	92.18	8/29/66
1,224	2-1/2	-	3/15/66-71	92.25	-.04	5.24	+.12	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	94.24	-.05	5.77	+.09	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	94.01	+.01	5.76	+.03	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	93.29	-.07	5.81	+.10	11/15/62	101.20	12/26/62	91.02	8/29/66
1,253	2-1/2	-	6/15/67-72	89.18	-.04	5.35	+.08	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	93.08	-.12	5.80	+.13	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	88.28	-.02	5.39	+.07	10/20/41	109.18	4/6/46	78.24	1/6/60
2,618	2-1/2	-	12/15/67-72	88.07	-.07	5.42	+.11	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	91.28	-.18	5.81	+.16	9/15/63	99.06	11/12/64	89.24	8/29/66
4,352	4-1/8	-	11/15/73	91.31	-.19	5.84	+.15	7/22/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	91.26	-.20	5.81	+.15	1/15/65	99.18	1/22/65	90.08	8/29/66
3,589	4-1/4	-	5/15/74	91.30	-.22	5.85	+.16	5/15/64	101.07	11/12/64	91.04	11/13/67
2,241	3-7/8	-	11/15/74	90.00	-.18	5.73	+.13	12/2/57	110.24	4/22/58	88.06	8/29/66
1,216	4-1/4	-	5/15/75-85	85.08	+.32	5.61	-.09	4/5/60	105.28	5/5/67	82.20	3/14/68
2,602	4	-	2/15/80 3/	85.20	+1.02	5.69	-.13	1/23/59	103.18	5/12/61	83.02	3/14/68
1,909	3-1/2	-	11/15/80 3/	81.22	+1.10	5.55	-.15	10/3/60	97.24	5/12/61	78 10	11/13/67
1,570	3-1/4	-	6/15/78-83 3/	76.28	+.14	5.53	-.04	5/1/53	111.28	8/4/54	74.30	3/14/68
1,116	3-1/4	-	5/15/85 3/	76.22	+.16	5.35	-.05	6/3/58	101.04	6/11/58	74.16	3/14/68
4,882	3-1/2	-	2/15/90 3/	76.28	+.24	5.30	-.07	2/14/58	106.26	4/21/58	74.08	3/14/68
3,817	4-1/4	-	8/15/87-92 3/	83.14	+1.16	5.49	-.13	8/15/62	104.10	12/26/62	79.18	11/13/67
249	4	-	2/15/88-93 3/	80.26	-1.14	5.42	-.12	1/17/63	100.11	1/16/63	77.30	3/14/68
1,559	4-1/8	-	5/15/89-94 3/	81.14	+1.18	5.47	-.13	4/18/63	100.26	8/28/63	77.30	3/14/68
1,739	3	-	2/15/95 3/	76.24	+.24	4.50	-.06	2/15/55	101.12	6/18/55	73.28	11/13/67
4,350	3-1/2	-	11/15/98 3/	76.28	+.24	4.98	-.06	10/3/60	95.14	5/12/61	74.02	11/13/67

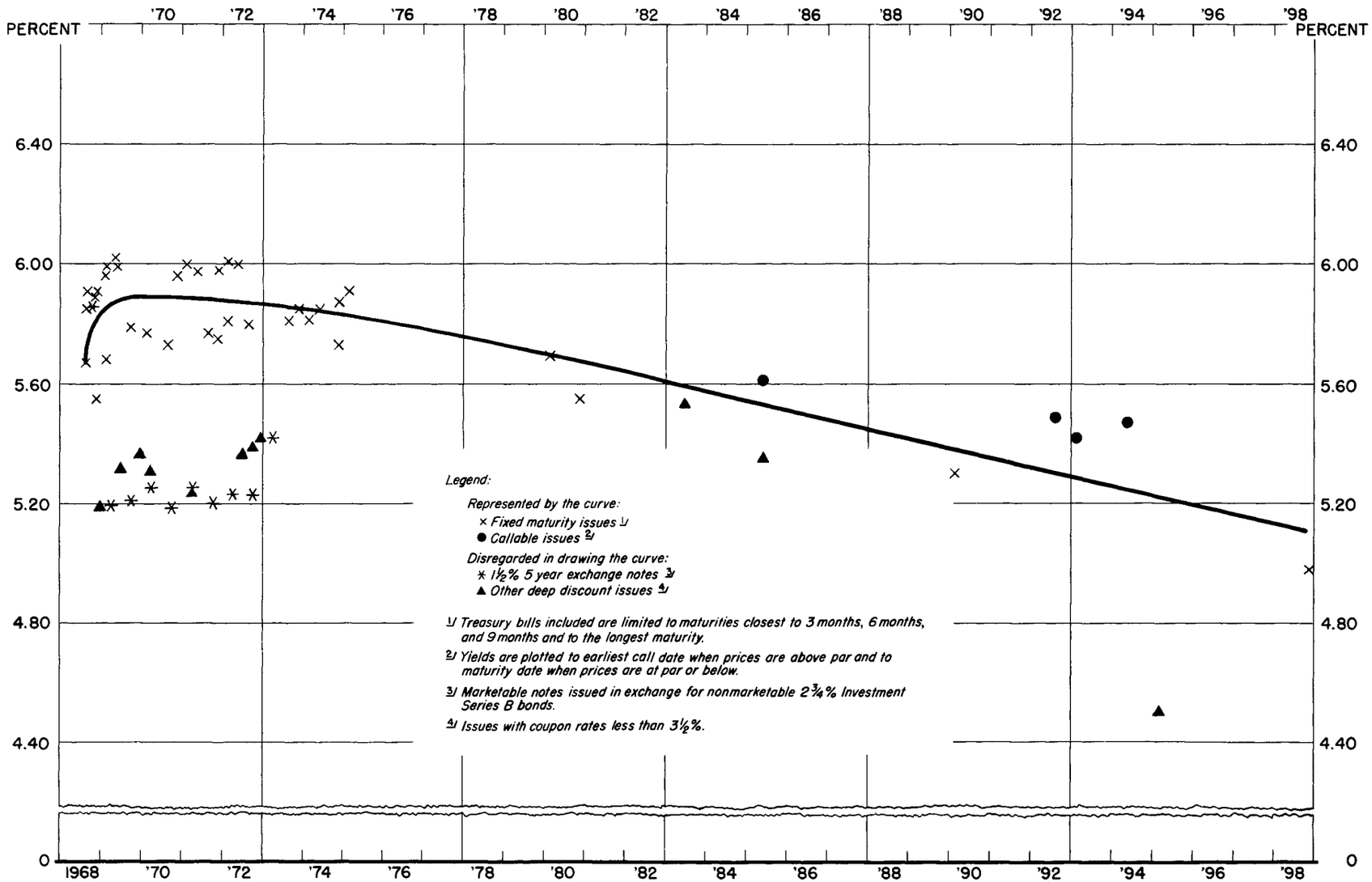
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, APR. 30, 1968

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Office of the Secretary of the Treasury

F-598-P

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13
1951	2.57	2.86	1959	4.08	4.38	1967	4.85	5.51

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.87 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19
	1958		1960		1962		1964		1966		1968	
January	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17
February	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78	5.16	6.10
March	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11
April	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21
May	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98		
June	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07		
July	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16		
August	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31		
September	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49		
October	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41		
November	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35		
December	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1967-November 3..	5.35	5.94	1968-January 5..	5.23	6.24	1968-March 1..	5.19	6.09
10..	5.44	6.02	12..	5.12	6.20	8..	5.27	6.07
17..	5.49	6.10	19..	5.18	6.14	15..	5.49	6.08
24..	5.45	6.08	26..	5.20	6.12	22..	5.41	6.13
						29..	5.42	6.17
December 1..	5.39	6.13	February 2..	5.15	6.12			
8..	5.38	6.14	9..	5.17	6.11	April 5..	5.26	6.20
15..	5.38	6.16	16..	5.13	6.10	12..	5.21	6.19
22..	5.34	6.22	23..	5.14	6.09	19..	5.28	6.20
29..	5.34	6.24				26..	5.33	6.22

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1968-April 1..	5.32	6.21	1968-April 10..	5.20	6.19	1968-April 22..	5.37	6.20
2..	5.30	6.20	11..	5.21	6.20	23..	5.33	6.20
3..	5.21	6.20	12..	4/	4/	24..	5.32	6.23
4..	5.23	6.20				25..	5.32	6.24
5..	5.22	6.20	15..	5.25	6.21	26..	5.31	6.25
			16..	5.25	6.19			
8..	5.22	6.19	17..	5.26	6.19	29..	5.32	6.25
9..	4/	4/	18..	5.27	6.19	30..	5.33	6.25
			19..	5.36	6.20			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

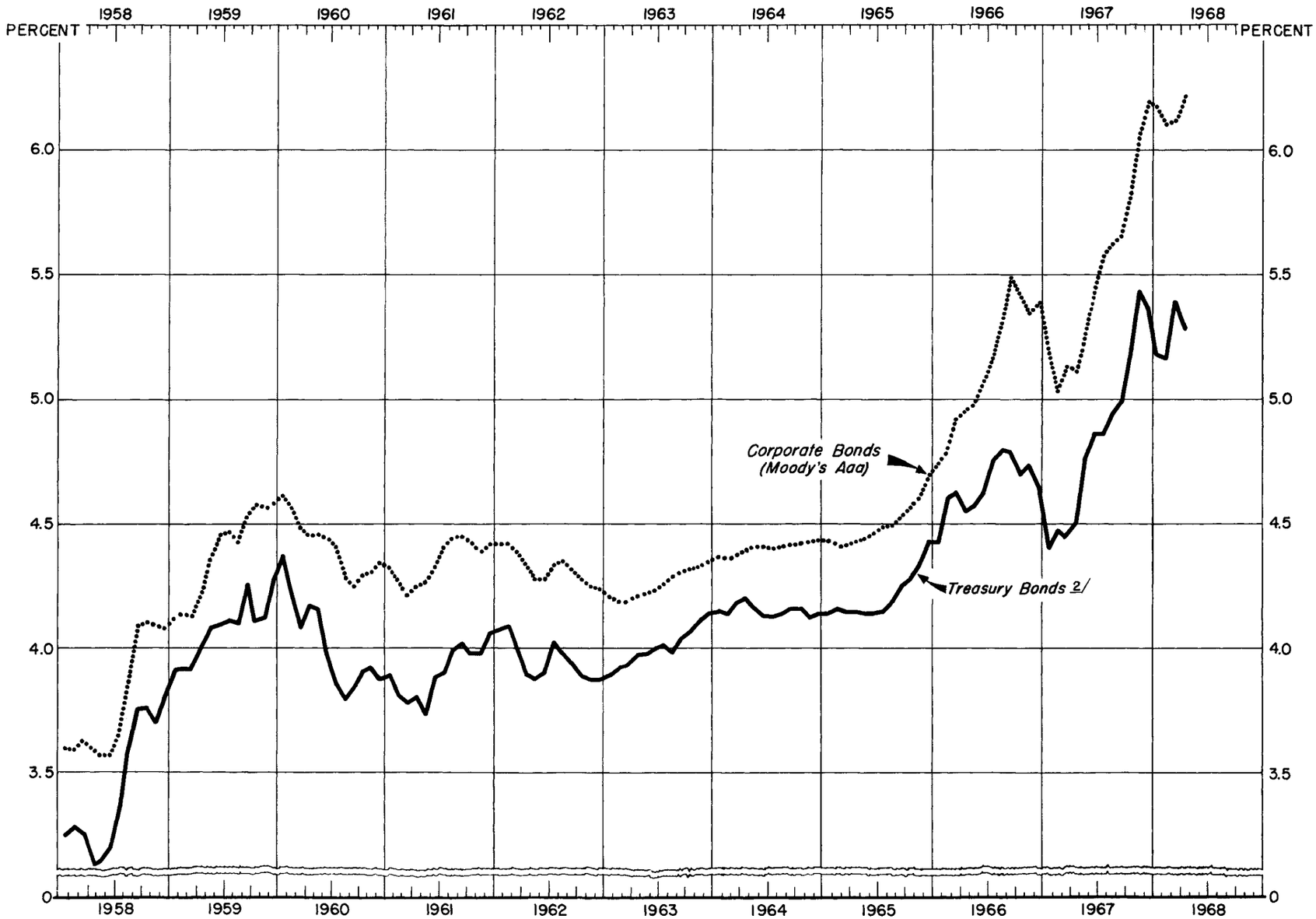
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures

2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"

Office of the Secretary of the Treasury

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INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1967-April	13,906	13,234	13,109	315	357
May	13,943	13,214	13,109	363	366
June	14,274	13,169	13,110	738	367
July	14,224	13,136	13,108	719	369
August	14,605	13,075	13,008	1,162	368
September	14,649	13,077	13,006	1,200	372
October	14,927	13,039	12,905	1,509	379
November	15,438	12,965	12,908	2,092	381
December	14,830	12,065	11,982	2,345	420
1968-January	14,620	12,003	11,984	2,176	441
February	14,790	11,900	11,882	2,235	655
March	13,926	10,703	10,484	2,746	477
April	13,840	10,547	10,484	2,804	489

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Non-marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,296	1,033	233	800	15,696	14,077	908	711	15,880	15,322	558	687	483	204
	33,138r	1,033	233	800	15,688r	14,069r	908	711	15,739r	15,181r	558	678r	474r	204
1967-February	28,915	1,013	213	800	13,353	12,160	865	328	13,694	13,164	530	855	608	247
March	28,990	1,028	228	800	13,558	12,365	865	328	13,535	13,005	530	869	637	232
April	29,379	1,030	230	800	14,102	12,873	901	328	13,385	12,856	529	862	629	233
May	29,612	1,030	230	800	14,380	13,115	917	348	13,361	12,832	529	841	607	234
June	29,632	1,033	233	800	14,099	12,808	917	374	13,708	13,170	538	792	562	230
July	30,089	1,033	233	800	14,161	12,870	917	374	14,059	13,518	541	836	609	227
August	30,835	1,033	233	800	14,074	12,714	911	449	14,943	14,395	548	785	578	207
September	31,218	1,033	233	800	14,381	12,971	911	499	15,068	14,516	552	736	528	208
October	32,430	1,033	233	800	14,910	13,398	911	601	15,766	15,205	561	721	514	207
November	33,815	1,033	233	800	15,960	14,341	908	711	16,070	15,523	547	752	548	204
December 8/	33,296	1,033	233	800	15,696	14,077	908	711	15,880	15,322	558	687	483	204
	33,138r	1,033	233	800	15,688r	14,069r	908	711	15,739r	15,181r	558	678r	474r	204
1968-January	33,077	1,033	233	800	15,249	13,821	717	711	16,112	15,542	570	683	479	204
February p	33,295	1,033	233	800	15,363	14,000	652	711	16,284	15,691	593	615	410	205

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary. r Revised.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,688r	9,872	996	1,137r	3,179	246	258
1967-February	13,353	7,285	1,134	1,167	3,270	255	242
March	13,558	7,490	1,127	1,246	3,208	259	228
April	14,102	7,829	1,156	1,455	3,148	284	230
May	14,380	8,014	1,154	1,508	3,183	284	237
June	14,099	8,213	909	1,290	3,157	270	260
July	14,161	8,297	909	1,317	3,160	246	232
August	14,074	8,357	912	1,189	3,122	253	241
September	14,381	8,649	903	1,186	3,172	224	247
October	14,910	9,065	968	1,222	3,170	228	257
November	15,960	10,257	901	1,270	3,053	224	255
December	15,688r	9,872	996	1,137r	3,179	246	258
1968-January	15,249	9,373	1,091	1,217	3,090	226	252
February p	15,363	9,178	1,403	1,175	3,118	269	220

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary. r Revised.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	125	13	25	730	50	30	275	200	175	-
1964	1,440	354	329	-	25	1,086	50	30	679	-	257	70
1965	1,692	484	299	160	25	1,208	101	30	602	125	257	93
1966	695	353	144	184	25	342	25	30	50	125	111	-
1967	1,563	516	314	177	25	1,047	50	60	601	125	211	-
1967-April	766	352	144	183	25	414	25	30	101	125	133	
May	784	349	144	180	25	434	25	-	151	125	133	
June	809	349	144	180	25	460	25	-	151	125	159	
July	934	349	144	180	25	585	25	-	276	125	159	
August	1,007	347	144	178	25	660	50	-	326	125	159	
September	1,257	546	344	178	25	710	50	-	376	125	159	
October	1,483	546	344	178	25	937	50	-	551	125	211	
November	1,563	516	314	177	25	1,047	50	60	601	125	211	
December	1,563	516	314	177	25	1,047	50	60	601	125	211	
1968-January	1,484	312	114	173	25	1,172	50	60	726	125	211	
February	1,479	307	114	168	25	1,172	50	60	726	125	211	
March	1,879	606	414	167	25	1,272	50	60	726	125	311	
April	2,002	604	414	165	25	1,398	50	60	852	125	311	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; and $114 million, November 1967 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1967-April	-	-	..	-	-	-	-	4,803	93	357
May	-	-	-	4	-13	-	-9	4,794	93	366
June	-	-	-	2	-3	-	-1	4,793	93	367
July	-	-	-	1	-3	-	-2	4,791	93	369
August	-	-	-	2	-1	-	1	4,792	93	368
September	-	-	-	-1	-3	-	-4	4,788	93	372
October	-	-	-	3	-10	-	-7	4,781	93	379
November	-	-	-	2	-4	-	-2	4,779	93	381
December	-	-	-	-	-39	-	-39	4,740	92	420
1968-January	-	-	-	3	-24	-	-21	4,719	91	441
February	-	-	-	2	-216	-	-214	4,505	87	655
March	-	-	200	1	-23	-	178	4,683	91	477
April	-	-	-	2	-14	-	-12	4,671	91	489

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966	1967			
	1963	1964	1965	1966	1967	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-82	-55	-100	-25	-	-	-	-	-	-
Belgium	-	-40	-83	-	-	-	-	-	-	-
Denmark	-	-	-	-13	-	-	-	-	-	-
France	-518	-405	-884	-601	-	-	-	-	-	-
Germany	-	-225	-	-	-	-	-	-	-	-
Greece	-	-	-	-1	19	-1	-	-	20	-1
Italy	-	200	-80	-60	-85	-60	-	-	-	-85
Netherlands	-	-60	-35	-	-	-	-	-	-	-
Spain	-130	-32	-180	-	-	-	-	-	-	-
Switzerland	-	-81	-50	-2	-30	-	-	-30	-	-
Turkey	2	1	-37	-12	*	-10	-17	21	-	-5
United Kingdom	329	618	150	80	-879	-20	3	-34	-77	-771
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-1	-9	-	-23	-5	-1	-1	-1	-1	-2
Total Western Europe	-399	-88	-1,299	-659	-980	-92	-15	-44	-58	-863
Canada	-	-	-	200	150	-	-	50	-	100
Latin American Republics:										
Argentina	-30	-	-	-39	-1	-11	*	*	*	*
Brazil	72	54	25	-3	-1	*	*	*	*	*
Colombia	-	10	29	7	*	*	*	*	-	-
Mexico	-4	-	-	10	-10	10	-10	-	-	-
Peru	-11	-	-	-	35	-	10	15	10	-
Venezuela	-	-	-25	-	-	-	-	-	-	-
Other	4	-9	-13	-16	-14	-2	-2	-2	-4	-6
Total Latin American Republics	32	56	17	-41	9	-3	-3	12	6	-6
Asia:										
Japan	-	-	-	-56	-	-	-	-	-	-
Other	12	3	-24	-30	-44	10	-20	-1	-1	-22
Total Asia	12	3	-24	-86	-44	10	-20	-1	-1	-22
Africa:										
Total Africa	-36	-10	-8	-19	-157	*	-1	-6	-1	-150
Other countries:										
Total other countries	-	3	-8	-3	-9	-	3	*	-	-12
Total foreign countries	-392	-36	-1,322	-608	-1,031	-86	-36	12	-53	-953
International and regional organizations	-	-	-225 1/	177 2/	22 2/	-	16 2/	5 2/	* 2/	-
Grand total	-392	-36	-1,547	-431	-1,009	-86	-20	17	-53	-953

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4 5/	3,362.9 5/	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6 5/	3,413.0 5/	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,494.0	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9 7/		7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	
1967 13/	30,682.0	13,925.3	11,121.6	4,123.2	1,282.9	229.1 7/	2,497.7	8,592.6	306.3	1,602.6	1,240.7	5,018.4	424.6	3,894.8
	30,524.3r	13,917.5r	10,979.1r	4,124.7r	1,273.9r	229.1 7/		8,604.9	306.3	1,613.3	1,241.6	5,019.1	424.6	
1967-March	26,807.3	11,920.4	9,123.7	3,821.4	1,437.5	504.3 7/	1,865.3	7,870.8	252.5	1,611.3	1,159.6	4,424.8	422.6	4,027.0
April	27,158.3	12,392.1	9,008.3	3,783.1	1,429.2	545.7	1,985.8	7,957.3	270.7	1,535.7	1,162.3	4,567.9	420.8	4,020.4
May	27,353.6	12,660.5	8,941.0	3,823.1	1,407.0	522.0	2,017.2	8,111.2	245.7	1,557.4	1,125.2	4,769.5	413.4	3,996.1
June	27,339.8	12,379.8	9,277.2	3,825.2	1,361.8	495.8 7/	2,468.8	8,261.4	252.6	1,553.2	1,111.3	4,944.5	399.7	3,839.0
July	27,797.0	12,441.3	9,632.3	3,812.3	1,408.5	502.6	2,453.6	8,231.9	260.8	1,482.8	1,127.2	4,946.2	415.0	3,843.1
August	28,487.4	12,360.1	10,485.7	3,830.8	1,378.6	432.2	2,518.5	8,281.9	286.9	1,496.8	1,134.1	4,853.7	510.4	3,893.9
September	28,815.3	12,667.4	10,534.3	3,906.8	1,328.1	378.7 7/	2,308.8	8,337.8	270.7	1,594.6	1,181.0	4,869.8	421.8	3,909.3
October	29,917.4	13,196.2	11,142.2	3,982.5	1,314.7	281.7	2,278.4	8,267.5	269.5	1,555.9	1,151.7	4,857.2	433.2	3,979.0
November	31,211.6	14,188.8	11,371.3	4,072.6	1,347.9	231.1	2,341.7	8,360.4	263.8	1,565.6	1,204.0	4,916.9	410.0	3,960.8
December 13/	30,682.0	13,925.3	11,121.6	4,123.2	1,282.9	229.1 7/	2,497.7	8,592.6	306.3	1,602.6	1,240.7	5,018.4	424.6	3,894.8
	30,524.3r	13,917.5r	10,979.1r	4,124.7r	1,273.9r	229.1 7/		8,604.9	306.3	1,613.3	1,241.6	5,019.1	424.6	
1968-January	30,642.0	13,604.0	11,424.8	4,042.3	1,279.5	291.4	2,500.1	8,441.7	292.9	1,556.9	1,227.1	4,962.2	402.6	3,832.8
February p	30,901.0	13,782.6	11,518.3	4,082.0	1,210.3	307.7	2,520.1	8,534.2	301.6	1,647.4	1,215.0	5,003.4	366.7	3,768.7
March p	30,057.2	12,743.8	11,568.6	4,078.6	1,342.5	323.6 7/	2,550.2	8,394.2	305.9	1,524.0	1,215.6	5,023.9	324.8	3,690.7

1/ For exclusions see headnote on page 85.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 85.
3/ Included with "Other foreigners."
4/ Included with "Other claims."
5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end 1966, $516.5 million; end March 1967, $444.2 million; end June 1967, $428.7 million; end September 1967, $303.6 million; end December 1967, $151.8 million; end March 1968, $217.3 million.
8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.
12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.
13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967	585.4	628.9	-43.5	48.4	29.5	-121.4	2,235.9	1,924.7	311.2	7,972.0	7,223.8	748.3	1,016.0
1968-Jan.-Mar.p	139.4	450.6	-311.4	-359.4	47.1	1.0	841.3	426.1	415.2	2,346.5	1,862.6	483.8	587.6
1967-March	50.6	65.3	-14.8	.6	-.9	-14.4	141.1	75.7	65.3	634.0	647.8	-13.8	36.8
April	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5	66.3	172.4
May	209.3	192.7	16.6	16.2	-.3	.8	282.9	141.7	141.2	632.6	618.3	14.3	172.1
June	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8	87.2	202.8
August	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.4	146.7	12.7	717.2	646.0	71.2	64.6
September	21.5	16.6	4.9	-	4.8	.2	325.9	217.8	108.1	782.8	640.1	142.7	255.7
October	16.2	7.7	8.6	*	8.4	.2	187.9	433.6	-245.8	772.3	714.2	58.1	-179.1
November	51.3	71.2	-19.9	-2.6	-13.8	-3.5	126.2	307.7	-181.5	721.8	577.6	144.2	-57.2
December	19.0	8.8	10.2	-	10.3	-.1	177.8	94.4	83.4	827.0	679.7	147.3	240.9
1968-January	43.6	221.6	-178.0	-191.4	12.7	.7	249.8	127.7	122.1	858.9	703.7	155.2	99.3
February p	62.7	104.4	-41.8	-65.0	23.0	.3	384.9	123.9	261.0	605.6	524.3	81.3	300.5
March p	33.1	124.6	-91.6	-103.0	11.4	*	206.6	174.5	32.1	882.0	634.6	247.3	187.8

1/ For exclusions see headnote on page 85.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967	2,025.8	3,184.7	-1,158.9	880.4	1,037.1	-156.8	2,906.2	4,221.8	-1,315.7
1968-Jan.-Mar.p	565.7	903.7	-338.0	248.2	306.3	-58.1	814.0	1,210.0	-396.1
1967-March	214.9	264.8	-49.9	75.2	68.0	7.3	290.1	332.8	-42.7
April	154.3	258.9	-104.6	67.3	55.5	11.8	221.7	314.4	-92.7
May	127.1	168.2	-41.2	67.8	65.3	2.5	194.9	233.5	-38.6
June	247.9	309.1	-61.1	71.2	95.0	-23.8	319.1	404.1	-84.9
July	144.5	313.8	-169.2	67.6	69.0	-1.4	212.1	382.8	-170.7
August	146.7	225.1	-78.4	67.1	106.0	-39.0	213.8	331.2	-117.4
September	350.2	481.4	-131.3	80.8	124.6	-43.8	431.0	606.0	-175.0
October	195.2	323.1	-127.9	77.5	91.1	-13.7	272.7	414.2	-141.5
November	111.9	141.9	-30.0	74.9	89.4	-14.5	186.9	231.3	-44.4
December	122.5	266.4	-143.9	94.3	155.1	-60.8	216.9	421.5	-204.7
1968-January	84.9	264.2	-179.2	68.4	79.1	-10.7	153.4	343.3	-189.9
February p	156.2	264.5	-108.4	70.1	79.6	-9.5	226.3	344.1	-117.9
March p	324.6	375.0	-50.4	109.7	147.6	-37.9	434.3	522.6	-88.3

p Preliminary.

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1967				1968		
	1965	1966 2/		1967 3/	October	November	December 4/		January	February p	March p
Europe:											
Austria	250.4	195.7	195.7	230.5	175.6	184.3	230.5	231.1r	165.4	176.6	154.1
Belgium	397.7	419.9	419.9	599.7	618.1	605.0	599.7	600.3r	563.9	547.7	536.6
Denmark	304.9	304.9	304.9	243.3	211.0	201.5	243.3	243.3	211.9	220.4	198.7
Finland	107.7	58.2	58.2	98.5	98.3	98.9	98.5	98.5	116.5	125.9	138.9
France	997.1	1,070.6	1,070.4	1,325.6	1,080.0	1,430.6	1,325.6	1,329.7r	1,350.2	1,244.6	1,162.1
Germany	1,428.9	2,582.9	2,538.0	2,217.7	2,221.1	2,275.9	2,217.7	2,216.9r	1,924.3	2,143.4	2,350.6
Greece	150.6	129.0	129.0	170.1	161.2	160.9	170.1	170.1	164.9	159.2	154.5
Italy	1,620.2	1,410.4	1,410.4	1,947.8	1,992.8	1,999.5	1,947.8	1,947.8	1,895.7	1,786.4	1,572.7
Netherlands	339.2	364.0	364.0	585.4	494.0	541.8	585.	585.6r	526.6	485.2	357.8
Norway	322.5	283.3	283.3	449.1	378.7	388.7	449.1	449.1	367.0	389.7	384.6
Portugal	321.9	358.4	358.4	437.2	409.1	414.2	437.2	437.2	437.2	426.2	388.2
Spain	183.3	161.5	161.5	149.6	158.0	130.1	149.6	149.6	137.4	121.2	129.2
Sweden	646.9	655.9	655.9	489.0	634.4	492.9	489.0	489.0	512.2	532.1	525.0
Switzerland	1,368.7	1,805.0	1,805.0	1,729.0	1,629.4	1,648.4	1,729.0	1,729.0	1,535.7	1,511.6	1,648.8
Turkey	34.2	42.9	42.9	33.0	27.2	38.0	33.0	33.0	38.8	39.2	29.3
United Kingdom	2,713.5	3,838.8	3,817.2	4,846.1	4,850.7	5,931.0	4,846.1	4,662.3r	5,134.8	5,425.9	5,567.7
Yugoslavia	36.3	36.7	36.7	23.1	24.7	26.3	23.1	23.1	41.9	56.0	52.3
Other Western Europe	369.0	234.6	233.9	736.3	585.2	491.1	736.3	736.2r	852.4	682.5	439.0
U.S.S.R.	4.3	7.8	7.8	7.6	6.1	4.3	7.6	7.6	6.9	5.6	4.0
Other Eastern Europe	30.0	39.6	39.6	43.6	32.6	36.7	43.6	43.6	31.4	29.2	34.7
Total Europe	11,627.2	14,000.0	13,932.6	16,362.0	15,788.1	17,100.1	16,362.0	16,182.8r	16,015.1	16,108.6	15,828.9
Canada	2,573.6	2,508.8	2,502.1	2,706.0	2,688.3	2,613.4	2,706.0	2,709.3r	3,097.3	3,200.6	2,791.3
Latin America:											
Argentina	432.0	417.8	417.8	485.1	580.6	593.8	485.1	484.1r	431.6	419.0	434.6
Brazil	383.4	299.1	299.1	236.7	262.8	272.6	236.7	236.7	276.8	291.3	300.9
Chile	219.3	261.5	261.5	252.5	222.3	230.4	252.5	252.5	250.9	239.3	263.1
Colombia	214.2	178.4	178.4	169.0	151.0	157.6	169.0	169.0	158.7	164.7	157.3
Cuba	9.6	8.1	8.1	8.7	9.9	8.8	8.7	8.7	8.9	8.4	8.4
Mexico	702.6	631.7	631.7	723.9	689.0	706.8	723.9	721.2r	724.7	747.4	720.7
Panama	119.9	149.7	149.7	170.0	164.0	181.0	170.0	170.0	160.0	152.8	136.8
Peru	257.2	249.2	249.2	274.4	250.5	263.6	274.4	274.4	281.2	267.2	258.0
Uruguay	137.1	160.8	160.8	146.8	131.2	136.7	146.8	146.8	143.5	152.1	142.6
Venezuela	738.1	707.1	707.1	793.5	777.8	791.8	793.5	793.5	851.5	770.2	729.7
Other Latin American Republics	519.2	522.2	522.2	523.2	514.8	520.1	523.2	523.2	512.1	566.4	579.0
Bahamas and Bermuda	165.1	176.8	176.8	233.1	233.6	235.9	233.1	233.1	275.6	243.8	242.3
Netherlands Antilles and Surinam.	113.1	103.8	103.8	111.2	123.1	110.6	111.2	111.2	108.1	89.0	86.2
Other Latin America	16.7	16.8	16.8	18.3	18.5	20.2	18.3	18.3	17.6	17.3	18.8
Total Latin America	4,027.5	3,882.9	3,882.9	4,146.3	4,129.1	4,229.9	4,146.3	4,142.7r	4,201.1	4,128.9	4,078.4
Asia:											
China Mainland	34.9	35.7	35.7	35.1	35.9	34.9	35.1	35.1	36.6	36.4	36.6
Hong Kong	113.2	141.8	141.8	214.6	194.5	209.5	214.6	214.2r	224.1	222.3	225.5
India	83.7	179.9	179.3	354.4	233.2	249.9	354.4	354.4	328.6	347.3	318.8
Indonesia	30.6	54.4	54.4	34.0	59.4	39.1	34.0	34.0	39.9	42.5	39.3
Israel	127.2	116.6	115.4	138.4	148.0	148.7	138.4	138.4	126.7	147.4	123.4
Japan	3,013.9	2,690.8	2,671.3	2,567.1	2,522.8	2,462.4	2,567.1	2,600.6r	2,460.6	2,544.6	2,536.4
Korea	107.7	172.5	161.9	175.7	192.9	203.3	175.7	175.7	194.7	181.5	173.9
Philippines	303.8	286.3	285.3	291.4	272.9	286.1	291.4	291.2	298.7	296.4	294.4
Taiwan	210.6	231.6	227.8	227.1	229.2	221.2	227.1	223.5	216.4	210.0	208.9
Thailand	542.4	598.3	598.3	630.3	662.7	628.7	630.3	630.3	654.9	660.5	669.1
Other Asia	717.5	791.4	779.0	858.1	804.7	802.3	858.1	859.5r	829.9	843.2	764.0
Total Asia	5,285.5	5,299.3	5,250.3	5,526.2	5,356.2	5,286.1	5,526.2	5,557.0r	5,411.2	5,532.0	5,390.2
Africa:											
Congo (Kinshasa)	11.8	14.7	14.7	32.8	16.0	13.0	32.8	32.8	30.2	29.7	28.2
Morocco	16.8	31.8	31.5	17.8	32.2	25.6	17.8	17.8	16.5	21.6	21.7
South Africa	51.3	71.4	71.4	60.5	58.6	63.1	60.5	60.5	61.0	52.9	57.0
United Arab Republic (Egypt)	30.5	39.0	39.0	16.1	14.7	17.4	16.1	16.1	18.1	15.1	17.2
Other Africa	169.9	229.6	228.8	221.3	210.4	209.4	221.3	221.3	200.6	315.0	214.9
Total Africa	280.3	386.6	385.4	348.6	331.8	328.5	348.6	348.6	326.4	434.3	339.0
Other countries:											
Australia	253.7	243.4	243.4	282.9	284.3	275.6	282.9	282.9	284.7	253.5	258.0
All other	24.4	22.1	22.1	27.2	24.9	30.2	27.2	27.2	26.8	32.8	28.8
Total other countries	278.1	265.5	265.5	310.1	309.2	305.8	310.1	310.1	311.5	286.3	286.8
International and regional:											
International 5/	1,361.4	1,269.7	1,269.7	1,177.0	1,186.6	1,217.3	1,177.0	1,173.0r	1,181.8	1,096.6	1,250.2
European regional	10.0	8.6	8.6	6.1	7.6	8.4	6.1	6.1	6.6	28.8	10.8
Latin American regional	107.1	72.8	72.8	78.2	95.1	97.6	78.2	73.2r	74.5	72.4	70.7
Asian regional	-	29.6	29.6	21.0	25.4	24.5	21.0	21.0	16.5	12.5	10.7
African regional	-	-	-	.5	*	*	.5	.5	.1	.1	.1
Total international and regional 5/	1,478.6	1,380.6	1,380.6	1,282.9	1,314.7	1,347.9	1,282.9	1,273.9r	1,279.5	1,210.3	1,342.5
Grand total 5/	25,550.7	27,723.7 2/	27,599.3 2/	30,682.0 3/	29,917.4	31,211.6	30,682.0 4/	30,524.3r 4/	30,642.0	30,901.0	30,057.2

1/ For exclusions see headnote on page 85.
2/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.
3/ See footnote 4.
4/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
5/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 85.
p Preliminary * Less than $50,000.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1967				1968		
	1965	1966 2/		1967 3/	October	November	December 4/		January	February p	March p
Europe:											
Austria	8.5	16.2	16.2	16.6	9.6	10.0	16.6	16.1	8.9	9.2	7.5
Belgium	52.3	66.9	66.9	65.9	72.4	63.0	65.9	65.9	49.0	47.0	57.5
Denmark	37.4	61.8	61.8	37.1	35.7	48.0	37.1	37.1	34.4	32.3	38.7
Finland	87.1	90.6	90.6	78.2	84.9	82.8	78.2	78.2	77.7	77.0	76.8
France	72.2	73.2	73.6	87.6	60.2	82.3	87.6	87.6	60.1	73.4	59.1
Germany	190.2	214.6	227.2	176.0	198.5	173.6	176.0	179.4	151.4	136.8	115.7
Greece	13.2	16.5	16.5	19.1	20.5	17.9	19.1	19.1	19.4	22.0	14.2
Italy	110.2	108.0	110.5	58.4	79.8	69.0	58.4	58.4	50.9	53.9	58.4
Netherlands	38.3	40.2	40.2	34.7	31.3	49.4	34.7	34.7	38.0	36.7	30.7
Norway	51.4	75.6	75.6	61.2	52.0	57.0	61.2	61.2	60.8	55.3	54.8
Portugal	25.5	41.4	41.4	25.8	24.3	13.5	25.8	25.8	22.0	19.3	16.3
Spain	50.1	67.4	67.4	54.4	56.3	53.4	54.4	54.4	54.4	53.3	75.5
Sweden	51.9	74.1	75.4	75.4	70.7	67.1	75.4	75.4	65.5	58.4	59.1
Switzerland	73.0	83.0	88.0	97.6	117.5	110.2	97.6	98.0	105.6	106.2	76.2
Turkey	42.1	52.2	52.2	37.5	34.2	22.8	37.5	37.5	37.4	37.4	28.1
United Kingdom	216.0	209.9	193.3	242.2	241.7	232.2	242.2	242.2	230.3	249.3	240.7
Yugoslavia	27.8	19.4	19.4	13.4	19.3	18.5	13.4	13.4	14.7	15.1	14.8
Other Western Europe	28.0	36.6	39.6	30.1	32.6	34.1	30.1	30.1	31.4	27.7	10.9
U.S.S.R.	5.5	2.0	2.0	2.7	.1	.1	2.7	2.7	2.8	1.8	1.3
Other Eastern Europe	27.2	16.2	16.2	18.2	19.1	18.9	18.2	18.2	21.0	20.5	23.4
Total Europe	1,207.6	1,366.0	1,374.0	1,232.2	1,259.9	1,223.9	1,232.2	1,235.6	1,135.7	1,132.4	1,060.0
Canada	669.3	620.0	611.3	610.8	572.4	564.1	610.8	610.8	553.7	545.6	526.8
Latin America:											
Argentina	231.7	193.5	187.5	220.8	198.3	208.5	220.8	220.8	217.8	227.5	197.6
Brazil	94.1	114.5	112.4	173.3	124.5	136.2	173.3	173.3	196.7	220.6	213.3
Chile	174.1	158.7	158.2	179.1	171.7	175.2	179.1	179.1	195.2	184.4	187.3
Colombia	270.1	307.7	305.3	217.5	227.3	227.0	217.5	217.5	200.9	193.4	190.4
Cuba	16.4	16.2	16.2	16.1	16.2	16.2	16.1	16.1	14.7	14.6	14.6
Mexico	673.7	766.5	757.4	959.5	929.4	910.2	959.5	960.4	954.1	994.6	1,009.2
Panama	58.5	83.9	85.2	46.5	53.0	54.8	46.5	46.5	52.3	51.6	52.5
Peru	170.3	210.7	211.6	248.5	235.8	247.6	248.5	248.5	247.5	245.6	234.3
Uruguay	44.7	44.5	44.5	41.6	43.2	45.8	41.6	41.6	40.1	37.5	39.7
Venezuela	220.0	225.7	219.7	225.9	210.9	210.7	225.9	225.9	224.4	227.8	220.7
Other Latin American Republics	250.1	272.0	261.0	288.9	266.4	288.1	288.9	288.9	266.2	252.0	253.8
Bahamas and Bermuda	52.5	60.7	60.7	62.6	48.7	53.7	62.6	62.6	53.2	45.6	61.6
Netherlands Antilles and Surinam	14.0	17.6	17.6	9.6	9.0	9.5	9.6	9.6	9.5	9.5	9.0
Other Latin America	23.0	17.1	15.9	18.2	18.8	19.8	18.2	18.2	19.5	17.7	18.3
Total Latin America	2,293.2	2,489.2	2,453.2	2,708.4	2,553.6	2,603.4	2,708.4	2,709.3	2,692.2	2,722.3	2,702.1
Asia:											
China Mainland	1.2	.7	.7	.7	1.2	1.6	.7	.7	.7	.7	.7
Hong Kong	28.9	30.8	30.9	26.7	35.6	28.5	26.7	26.7	27.8	27.3	27.1
India	17.3	16.5	16.5	9.6	11.1	11.1	9.6	9.6	13.9	12.2	11.9
Indonesia	1.8	5.9	5.9	5.3	6.0	5.6	5.3	5.3	5.2	8.6	8.9
Israel	86.0	98.4	98.4	57.3	58.9	58.1	57.3	57.3	50.3	46.5	46.7
Japan	2,768.0	2,502.5	2,571.7	3,147.3	2,986.0	3,061.7	3,147.3	3,154.4	3,181.1	3,212.9	3,213.2
Korea	21.6	30.7	30.7	58.9	48.1	45.8	58.9	58.9	48.3	51.7	53.8
Philippines	229.6	220.1	220.5	294.5	322.8	326.4	294.5	295.4	289.7	306.6	304.6
Taiwan	14.5	14.1	14.7	37.2	26.5	31.1	37.2	37.2	41.3	43.8	43.9
Thailand	82.1	81.0	81.0	99.2	83.9	90.2	99.2	99.3	105.1	107.1	92.0
Other Asia	107.5	134.1	135.0	134.6	123.6	130.6	134.6	134.6	125.4	128.4	128.6
Total Asia	3,358.4	3,134.8	3,206.0	3,871.2	3,703.8	3,790.8	3,871.2	3,879.3	3,888.7	3,945.7	3,931.4
Africa:											
Congo (Kinshasa)	1.3	.8	.8	1.1	.3	1.0	1.1	1.1	1.1	1.3	1.4
Morocco	1.6	1.7	1.7	2.1	1.9	1.5	2.1	2.1	1.9	2.5	1.7
South Africa	33.6	50.3	50.3	36.5	34.7	36.7	36.5	36.5	36.8	38.6	36.9
United Arab Republic (Egypt)	42.6	25.1	25.1	10.9	17.9	14.1	10.9	10.9	11.8	10.8	10.6
Other Africa	60.0	68.6	68.6	51.9	52.9	53.9	51.9	51.9	49.4	63.8	55.4
Total Africa	139.1	146.6	146.6	102.5	107.6	107.2	102.5	102.5	101.1	117.0	106.1
Other countries:											
Australia	52.0	51.9	51.9	54.3	57.1	58.0	54.3	54.3	57.5	59.2	54.7
All other	14.8	9.8	9.8	13.0	12.7	13.1	13.0	13.0	12.7	11.9	12.9
Total other countries	66.8	61.7	61.7	67.3	69.8	71.1	67.3	67.3	70.2	71.1	67.6
International and regional	.2	.7	.7	.2	.5	*	.2	.2	.2	.2	.3
Grand total	7,734.5	7,818.9 2/	7,853.4 2/	8,592.6 3/	8,267.5	8,360.4	8,592.6 4/	8,604.9 4/	8,441.7	8,534.2	8,394.2

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and revisions of reported data beginning December 31, 1966.

3/ See footnote 4.

4/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $50,000. p Preliminary.

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1967			1968		
	1964	1965	1966	1967	October	November	December	January	February p	March p
Europe:										
Austria	134.9	77.3	27.6	12.4	14.3	13.8	12.4	7.2	5.5	6.0
Belgium	86.5	95.1	103.6	73.2	73.6	73.2	73.2	70.7	70.8	70.6
Denmark	56.8	43.4	28.7	10.5	16.5	15.9	10.5	9.8	10.7	10.4
Finland	66.1	67.2	74.5	67.5	67.1	65.9	67.5	63.7	61.2	59.1
France	66.3	58.4	42.9	46.0	47.2	44.8	46.0	44.9	46.5	46.3
Germany	159.5	193.2	129.1	61.2	79.6	80.2	61.2	53.6	37.2	34.0
Greece	50.3	84.0	97.9	79.5	89.3	86.6	79.5	89.8	89.0	96.9
Italy	382.7	342.1	199.6	58.4	107.4	97.8	58.4	50.2	51.2	50.4
Netherlands	15.2	7.3	5.0	1.1	1.9	1.1	1.1	1.1	1.0	.9
Norway	274.8	221.9	187.6	126.0	141.8	137.0	126.0	117.8	112.8	110.5
Portugal	82.4	90.2	70.5	47.3	63.2	63.1	47.3	44.8	46.3	43.0
Spain	73.1	72.4	63.9	42.0	48.6	46.2	42.0	59.5	58.3	59.6
Sweden	109.1	93.4	60.1	31.9	42.7	36.5	31.9	31.0	30.8	25.9
Switzerland	37.3	37.5	16.4	11.0	11.1	11.1	11.0	10.3	10.3	9.7
Turkey	.8	2.0	1.8	1.5	1.5	1.5	1.5	1.3	1.3	1.3
United Kingdom	87.4	86.0	69.5	55.9	51.8	50.8	55.9	56.9	55.5	54.0
Yugoslavia	3.3	4.4	8.6	12.2	12.4	12.4	12.2	11.9	11.8	11.8
Other Western Europe	19.9	10.5	12.4	19.3	19.6	19.3	19.3	19.0	18.9	14.6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13.3	5.5	12.8	19.3	18.4	18.6	19.3	21.4	20.0	20.0
Total Europe	1,719.6	1,591.8	1,212.5	776.1	908.2	875.9	776.1	764.8	739.1	725.1
Canada	327.3	358.4	325.9	413.3	377.3	376.6	413.3	415.8	399.7	401.3
Latin America:										
Argentina	86.7	66.3	65.7	150.8	146.0	148.4	150.8	155.8	153.7	153.1
Brazil	169.1	152.2	119.8	103.4	104.5	103.2	103.4	101.5	98.6	87.1
Chile	17.5	52.7	45.1	60.2	57.4	58.1	60.2	53.4	54.5	53.9
Colombia	47.3	73.9	78.1	65.5	65.5	64.4	65.5	64.9	62.5	60.1
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	-
Mexico	512.0	476.8	513.4	601.9	556.6	589.6	601.9	584.0	569.9	551.9
Panama	80.1	73.2	71.2	70.3	67.7	69.1	70.3	67.3	68.0	65.9
Peru	49.1	89.1	150.2	182.7	191.6	184.8	182.7	181.4	163.9	161.8
Uruguay	37.0	44.2	50.2	64.9	65.0	65.0	64.9	58.8	58.8	56.8
Venezuela	100.6	98.3	88.9	90.4	90.8	88.4	90.4	77.3	73.9	77.5
Other Latin American Republics	99.2	119.0	124.2	128.0	129.2	125.9	128.0	124.5	127.3	125.7
Bahamas and Bermuda	37.2	39.2	21.4	20.7	21.8	20.7	20.7	27.5	27.0	25.5
Netherlands Antilles and Surinam	33.8	8.0	14.9	13.8	34.0	34.0	13.8	13.8	13.8	13.7
Other Latin America	5.0	2.0	1.8	2.5	3.2	2.7	2.5	2.6	2.6	2.5
Total Latin America	1,275.3	1,295.6	1,345.5	1,555.8	1,534.0	1,555.0	1,555.8	1,513.5	1,475.1	1,435.6
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2.0	2.6	3.8	2.7	2.5	2.8	2.7	2.4	2.3	1.9
India	30.9	34.5	33.4	36.0	38.1	37.0	36.0	32.6	34.0	33.6
Indonesia	*	*	*	*	*	*	*	.5	.5	2.5
Israel	28.6	27.8	27.0	22.6	18.6	23.0	22.6	20.1	23.1	24.0
Japan	429.9	444.7	325.6	179.8	204.0	192.8	179.8	176.2	175.4	171.7
Korea	3.7	3.9	4.2	48.5	43.6	46.1	48.5	48.4	51.4	57.1
Philippines	144.2	250.5	223.4	195.2	180.6	179.8	195.2	202.0	200.6	196.2
Taiwan	3.4	4.8	5.3	5.7	5.4	5.5	5.7	5.8	5.4	5.4
Thailand	7.8	5.3	10.1	18.2	15.7	16.7	18.2	18.2	18.1	18.3
Other Asia	34.1	61.7	101.4	104.2	103.2	104.7	104.2	99.8	106.3	108.7
Total Asia	684.5	835.8	734.1	612.8	611.7	608.6	612.8	606.0	617.1	619.5
Africa:										
Congo (Kinshasa)	14.3	6.6	3.2	.9	.9	.9	.9	.9	.7	.7
Morocco	.1	.1	.6	1.0	.9	1.0	1.0	.9	1.0	1.0
South Africa	22.8	38.1	61.2	34.8	53.0	48.8	34.8	40.8	40.9	37.0
United Arab Republic (Egypt)	.5	11.9	4.0	8.3	6.8	8.0	8.3	8.3	8.5	8.5
Other Africa	118.2	151.0	160.0	187.6	178.9	176.9	187.6	176.3	180.8	179.2
Total Africa	155.9	207.8	228.9	232.6	240.5	235.7	232.6	227.1	231.9	226.3
Other countries:										
Australia	114.8	196.6	300.1	268.7	273.6	273.2	268.7	268.6	268.6	244.6
All other	6.8	30.4	31.7	32.7	30.8	33.0	32.7	34.1	34.3	35.4
Total other countries	121.6	227.0	331.8	301.4	304.4	306.2	301.4	302.7	302.9	280.0
International and regional	.7	.6	1.0	2.8	2.9	2.9	2.8	2.8	2.9	2.8
Grand total	4,284.7	4,516.9	4,179.7	3,894.8	3,979.0	3,960.8	3,894.8	3,832.8	3,768.7	3,690.7

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* Less than $50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967			1968		
	1965	1966	1967	1968 through March p	October	November	December	January	February p	March p
Europe:										
Austria	5	-29	33	-1	-5	-	-	-1	-	-
Belgium	126	-443	-208	6	-	-	-	-	-	6
Denmark	-540	-1,101	-867	-164	-13	-216	-200	-105	-	-59
Finland	-33	-	-	-	-	-	-	-	-	-
France	-926	241	-35	141	410	56	-5	91	57	-7
Germany	204	-92	1,215	-3	100	47	998	-	-	-3
Greece	-24	-20	-63	-	-	-	-	-	-	-
Italy	508	356	7,835	-2,971	-20	-6	1	16	-2,991	4
Netherlands	1,116	-1,301	-268	-78	338	14	-2	-100	2	20
Norway	-48,866	1,942	16	-1,638	-	-4	-2	-501	-1,100	-37
Portugal	22	3	-30	-	-	-	-	-	-	-
Spain	141	429	-215	31	-105	-8	-107	-	15	16
Sweden	-15,719	-254	-22	-	-2	-3	-2	-	-	-
Switzerland	9,998	3,768	-1,534	410	4,240	-172	-221	355	209	-154
Turkey	17	-	-	-	-	-	-	-	-	-
United Kingdom	139,205	-205,275	31,841	42,837	4,318	-12,425	8,959	9,480	25,485	7,872
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	784	615	189	-13,028	213	-	-	-14	-17	-12,997
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-172	-178	-88	-41	-	-98	-	-	-41	-
Total Europe	85,846	-201,339	37,799	25,501	9,474	-12,815	9,419	9,221	21,619	-5,339
Canada	-14,280	15,638	23,990	-338,120	-1,687	-946	677	-189,045	-63,450	-85,625
Latin America:										
Argentina	24	-139	-64	-20	-29	-5	-	-	-20	-
Brazil	32	-6	51	-19	-	-	-	-19	-	-
Chile	-6	12	-	104	-	-	-	-	-	104
Colombia	19	2	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-647	270	-127	-235	-27	-	75	-229	-6	-
Panama	138	620	582	-961	9	-	177	16	158	-1,135
Peru	-76	-29	-119	17	-	-25	12	17	-	-
Uruguay	-28	-7	-	-	-	-	-	-	-	-
Venezuela	114	135	10	17	-2	26	-	-	-	17
Other Latin American Republics	197	-219	34	97	-	-	78	18	79	-
Bahamas and Bermuda	709	-1,896	-510	-54	130	-237	-6	-109	45	10
Netherlands Antilles and Surinam	1,130	-798	-289	1,464	513	98	-121	1,489	-	-25
Other Latin America	-	-62	114	-28	-	28	-	-	-29	1
Total Latin America	1,606	-2,117	-318	382	594	-115	215	1,183	227	-1,028
Asia:										
China Mainland	-10	-	-	-	-	-	-	-	-	-
Hong Kong	12	-49	-509	-88	-	-1	-	-131	43	-
India	11	-5	-	35	-	-	-	-	-	35
Indonesia	-	-	11	-	4	-	-	-	-	-
Israel	101	-146	-	10	-	-	-	-	-	10
Japan	3,984	-23	195	-	-	-	-	-	-	-
Korea	-	-	-2	-	-	-	-	-	-	-
Philippines	-61	-105	-12	-3	-	-	-	-	-3	-
Taiwan	1	25	-	-460	-	-	-	-	-460	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-2,046	-216	12,611	328	-	-3	-	-	-1	329
Total Asia	1,992	-519	12,294	-178	4	-4	-	-131	-421	374
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	4	-	-	-	-	-	-	-	-	-
South Africa	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	4	3	-	-	-	-	-	-	-	-
Other Africa	8	-506	4,186	-	-	-2,500	-	-	-	-
Total Africa	32	-502	4,186	-	-	-2,500	-	-	-	-
Other countries:										
Australia	68	-19	-2	1	-	-	-	-	-	1
All other	9	-7	-	-	-	-	-	-	-	-
Total other countries	77	-26	-2	1	-	-	-	-	-	1
International and regional:										
International	-148,393	-428,682	-81,583	-130	-	-	-239	-	-	-130
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-2,722	1,718	-40,339	1,155	172	-3,504	107	724	263	168
Asian regional	-	-	502	-	-	-	-	-	-	-
Total international and regional	-151,115	-426,964	-121,420	1,025	172	-3,504	-132	724	263	38
Grand total	-75,842	-615,829	-43,471	-311,389	8,557	-19,884	10,179	-178,048	-41,762	-91,579

1/ For exclusions see headnote on page 85.
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967			1968		
	1965	1966	1967	1968 through March p	October	November	December	January	February p	March p
Europe:										
Austria	343	44	134	1,883	-3	-44	108	83	934	866
Belgium	8,203	22,225	15,162	16,023	1,904	881	1,203	2,989	9,933	3,101
Denmark	-3,594	2,644	4,322	4,808	303	41	183	595	2,315	1,898
Finland	7	24	-22	-25	-	-71	-	-	-25	-
France	17,093	50,700	113,870	38,111	7,013	1,205	6,038	10,358	21,382	6,371
Germany	42,665	76,315	32,033	25,530	4,718	421	1,652	3,966	14,579	6,985
Greece	7	29	277	-3	-12	-	-	6	-	-9
Italy	4,362	16,668	21,199	27,089	3,843	999	4,760	3,648	16,333	7,108
Netherlands	50	14,971	8,911	14,823	1,885	580	-203	2,215	8,344	4,264
Norway	23,051	-3,581	-9,147	18,248	238	3,259	314	8,718	1,169	8,361
Portugal	606	349	16	106	68	-	-139	-36	169	-27
Spain	922	1,284	-1,124	-142	-74	-64	-509	-55	-32	-55
Sweden	3,207	8,547	9,313	8,757	800	709	345	1,386	4,257	3,114
Switzerland	51,195	129,545	180,986	124,736	32,068	6,735	17,725	40,487	62,579	21,670
Turkey	-87	-50	120	-	-2	98	-7	-	-	-
United Kingdom	-123,430	444,632	-337,412	128,518	-299,805	-223,680	15,924	13,119	97,013	18,386
Yugoslavia	-	-	5	-	-	-	-	-	-	-
Other Western Europe	1,241	12,543	2,706	12,814	233	326	362	8,021	5,028	-235
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-42	-1	-15	-	1	-	-	-	-	-
Total Europe	25,799	776,888	41,334	421,276	-246,822	-208,605	47,756	95,500	243,978	81,798
Canada	-4,492	-6,506	40,178	23,592	4,788	7,080	11,973	12,531	7,363	3,698
Latin America:										
Argentina	257	378	246	-134	13	7	161	-95	4	-43
Brazil	-1,212	84	2,103	10	-5	69	30	-12	4	18
Chile	213	-175	152	52	53	6	37	-63	101	14
Colombia	-311	164	226	16	-2	-9	2	-	-	16
Cuba	-1	-	10	-	-	10	-	-	-	-
Mexico	644	1,050	214	102	91	163	49	233	283	-414
Panama	-567	124	8,297	-960	2,264	529	1,379	-	-675	-285
Peru	-28	-43	80	152	2	19	71	131	11	10
Uruguay	226	535	41	279	-28	-3	-40	71	195	13
Venezuela	454	92	1,199	471	224	5	245	140	284	47
Other Latin American Republics	251	624	736	117	-75	-54	-32	24	95	-2
Bahamas and Bermuda	3,063	10,347	6,875	3,855	2,883	1,217	1,599	1,501	1,388	966
Netherlands Antilles and Surinam	-2,826	3,345	10,101	-1,371	345	-120	2,665	-1,187	365	-549
Other Latin America	-4	-221	422	86	9	9	63	-5	26	65
Total Latin America	159	16,304	30,702	2,675	5,774	1,848	6,229	738	2,081	-144
Asia:										
China Mainland	-	-	-61	-	-	-	-	-	-	-
Hong Kong	1,676	2,697	-544	-450	-1,158	51	-140	-45	-435	30
India	116	-19	-2	16	2	-	-9	1	-	15
Indonesia	-204	35	-18	-	-2	-	-	-	-	-
Israel	40	17	28,322	5,197	323	3,946	19,001	109	45	5,043
Japan	121	1,369	773	58	198	39	27	-6	6	58
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-2	131	112	7	-	3	129	-	81	-74
Taiwan	869	1	-	10	-	-	-	-	-	10
Thailand	18	1	9	-	-10	-	19	-	-	-
Other Asia	2,460	441	967	233	296	-81	-112	-100	369	-36
Total Asia	5,094	4,673	29,558	5,071	-351	3,958	18,915	-41	66	5,046
Africa:										
Congo (Kinshasa)	-	-2	25	-5	-	-	-	-	-5	-
Morocco	-13	74	3	-11	-22	-	3	-26	10	5
South Africa	-42	153	66	12	29	-16	2	-	-	12
United Arab Republic (Egypt)	-	1	1	-1	1	-	-	-	-	-1
Other Africa	-2,879	165	33,839	3	56	34	139	-7	12	-2
Total Africa	-2,934	391	33,934	-2	64	18	144	-33	17	14
Other countries:										
Australia	-143	65	14,122	-41	-16	11,109	3,014	-21	-19	-1
All other	-	585	1	645	-5	-	-	618	7	20
Total other countries	-143	650	14,123	604	-21	11,109	3,014	597	-12	19
International and regional:										
International	14,811	243,649	113,390	-38,035	-9,186	3,091	-4,644	12,835	7,498	-58,368
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-27	-	-	-	-	-	-	-
Asian regional	-	-	8,046	-	-	-	-	-	-	-
Total international and regional	14,811	243,649	121,409	-38,035	-9,186	3,091	-4,644	12,835	7,498	-58,368
Grand total	38,294	1,036,049	311,238	415,181	-245,754	-181,501	83,387	122,127	260,991	32,063

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967			1968		
	1965	1966	1967	1968 through March p	October	November	December	January	February p	March p
Europe:										
Austria	-3,070	3,009	8,066	7,775	3,066	2,842	916	4,329	2,004	1,442
Belgium	-13,302	-2,557	12,633	10,024	685	2,526	1,243	2,662	1,935	5,427
Denmark	-190	399	-1,326	427	-349	128	71	281	114	32
Finland	157	134	-71	-254	-9	-15	-1	-12	-218	-24
France	-2,748	-12,624	67,652	20,788	5,478	8,032	6,451	5,544	11,516	3,728
Germany	10,348	7,501	68,448	29,126	6,321	3,903	6,263	9,891	9,222	10,013
Greece	-923	197	1,118	-2	76	-189	-62	-37	-119	154
Italy	-6,947	-6,383	33,706	9,263	2,782	7,645	7,897	2,442	2,589	4,232
Netherlands	-11,458	-45,488	22,425	231,757	987	164	5,967	11,145	10,065	210,547
Norway	-1,632	1,812	653	166	-62	1,611	175	-120	291	-5
Portugal	8,164	6,105	-13,873	-850	-1,187	22	-641	-41	-538	-271
Spain	-2,621	3,970	1,803	587	607	1,954	-572	-915	483	1,019
Sweden	-4,034	-1,125	1,172	-75	314	166	-275	80	-153	-2
Switzerland	-37,127	-64,069	244,745	88,291	15,423	55,251	60,398	44,985	31,012	12,294
Turkey	-377	-4,643	-1,568	122	-89	159	-199	12	5	105
United Kingdom	-398,189	-524,270	-114,817	-22,099	-1,854	2,424	-2,879	-5,632	-5,044	-11,423
Yugoslavia	-447	-763	-172	-2	1	-69	-	-	-	-2
Other Western Europe	-7,444	1,626	2,261	7,645	1,408	3,537	36	4,758	3,391	-504
U.S.S.R.	-	-3	213	-	-	-	-	-	-	-
Other Eastern Europe	-93	9	293	324	33	69	150	188	17	119
Total Europe	-471,933	-637,163	333,361	383,013	33,631	90,160	84,938	79,560	66,572	236,881
Canada	46,676	230,504	264,421	92,229	1,247	41,760	19,553	50,738	16,674	24,817
Latin America:										
Argentina	655	3,314	-1,086	748	71	491	-150	108	352	288
Brazil	-115	352	46	-714	326	82	-5	-99	-391	-224
Chile	113	1,113	970	1,197	324	125	244	356	475	366
Colombia	1,535	2,866	1,865	1,290	-2	2,040	418	886	-397	801
Cuba	-487	-491	45	13	39	15	21	13	-	-
Mexico	-4,247	6,092	-5,769	591	1,327	512	-879	1,059	-304	-164
Panama	2,289	9,101	10,424	-7,062	-2,512	775	4,265	-561	-2,169	-4,332
Peru	-1,180	1,050	573	250	286	43	344	191	-15	74
Uruguay	-6,386	39	-3,512	-690	553	-1,320	-306	677	-94	-1,273
Venezuela	6,963	13,651	5,526	1,953	-496	1,837	1,161	1,039	304	610
Other Latin American Republics	-984	-478	216	-787	204	-281	242	984	157	-1,928
Bahamas and Bermuda	-1,135	15,503	49,080	-7,032	16,636	-4,637	18,181	9,000	-5,421	-10,611
Netherlands Antilles and Surinam	-10,780	-3,164	24,940	2,848	1,209	6,086	13,239	1,710	-905	2,043
Other Latin America	127	-227	1,061	1,322	-99	161	763	235	928	159
Total Latin America	-13,632	48,721	84,379	-6,073	17,866	5,929	37,538	15,598	-7,480	-14,191
Asia:										
China Mainland	11	7	-	38	47	5	28	36	2	-
Hong Kong	11,275	1,480	30,502	54	1,619	2,176	2,001	2,864	-521	-2,289
India	-14	-106	60	-66	34	17	-	24	-56	-34
Indonesia	19	12	-469	-109	-24	-10	-9	-57	-51	-1
Israel	1,166	2,620	2,049	1,467	777	924	384	681	833	-47
Japan	549	2,546	1,924	978	159	-80	27	641	565	-228
Korea	-3	16	47	29	2	1	8	2	8	19
Philippines	-	-83	855	3,587	258	555	564	390	1,418	1,779
Taiwan	-2,216	31	1,779	-485	57	10	17	-112	7	-380
Thailand	-60	-299	270	58	55	563	63	26	-30	62
Other Asia	8,473	7,553	11,962	3,709	304	2,535	1,132	75	2,972	662
Total Asia	19,200	13,777	48,979	9,260	3,288	6,696	4,215	4,570	5,147	-457
Africa:										
Congo (Kinshasa)	111	104	80	-2	8	-49	4	-	-27	25
Morocco	192	163	65	41	-9	20	2	41	55	-55
South Africa	-36	-221	-157	108	-15	12	-131	-41	-301	450
United Arab Republic (Egypt)	-36	70	16	11	2	-1	5	10	1	-
Other Africa	-1,577	598	-266	3,141	306	-210	245	2,788	208	145
Total Africa	-1,346	714	-262	3,299	292	-228	125	2,798	-64	565
Other countries:										
Australia	-1,274	297	-787	-216	32	3	-8	-62	-35	-119
All other	2,974	2,628	4,070	1,187	230	361	-10	842	196	149
Total other countries	1,700	2,925	3,283	971	262	364	-18	780	161	30
International and regional:										
International	6,011	7,196	14,048	1,139	1,523	-449	950	1,167	282	-310
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	25	-	49	-	-	-	-	-	-	-
Total international and regional	6,036	7,196	14,097	1,139	1,523	-449	950	1,167	282	-310
Grand total	-413,299	-333,326	748,258	483,838	58,109	144,232	147,301	155,211	81,292	247,335

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Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967			1968		
	1965	1966	1967	1968 through March p	October	November	December	January	February p	March p
Europe:										
Austria	1,247	-16,064	-13,299	467	-15,349	60	134	57	156	254
Belgium	9,787	74,042	33,234	11,411	6,814	608	1,034	-87	3,459	8,039
Denmark	-8,855	4,137	-16,161	-6,310	-9,201	236	1,395	487	1,103	-7,900
Finland	-25,842	1,009	-10,376	2,905	476	459	422	877	-791	2,819
France	23,887	28,322	30,156	2,508	5,639	80	870	-2,350	3,729	1,129
Germany	9,138	-8,576	37,479	7,512	5,497	1,043	-248	3,475	2,637	1,400
Greece	15	14	2,101	1,027	98	-	-	-	-	1,027
Italy	10,522	59,797	31,683	-7,449	8,644	430	354	872	4,280	-12,601
Netherlands	3,488	-1,759	-3,931	-48,925	2,608	-173	-279	-124	-48,598	-203
Norway	-4,073	-969	-1,650	4,582	2,330	17	708	2,025	156	2,401
Portugal	-20,004	-11,481	1,754	1,117	-418	159	-24	439	31	647
Spain	-281	-332	-3,499	-5,030	-120	2	-115	-	10	-5,040
Sweden	-34,244	-8,422	-1,561	465	2,283	-199	-184	-242	545	162
Switzerland	85,147	62,582	53,914	7,678	6,529	-363	-4,090	-3,822	15,843	-4,343
Turkey	-147	-327	-49	-	-	1	-1	-	-	-
United Kingdom	-43,759	-6,764	31,790	15,240	5,050	533	342	2,209	8,061	4,970
Yugoslavia	-	528	400	-500	-	-	-100	-	-	-500
Other Western Europe	-29,588	-81,867	-32,112	5,394	-20,097	1	282	-424	2,828	2,990
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	102	2	52	-	-	-	-1	-	-	-
Total Europe	-23,460	93,872	139,925	-7,908	783	2,894	499	3,392	-6,551	-4,749
Canada	-823,238	-829,023	-750,842	-213,560	-134,882	9,470	-108,663	-106,624	-104,211	-2,725
Latin America:										
Argentina	-6,534	-4,651	15,907	-116	-53	-80	3,250	-99	-30	13
Brazil	2,633	19,315	13,327	438	1,130	232	-4	133	271	34
Chile	1,233	3,299	2,246	320	386	122	69	-5	184	141
Colombia	1,788	280	-1,137	-49	20	-1	-585	30	-80	1
Cuba	-4	-	-	-	-	-	-	-	-	-
Mexico	-31,019	-1,905	-10,728	-41,211	-6,049	322	-1,142	31	-6,125	-35,117
Panama	1,661	311	995	2,741	58	-194	-154	-104	2,945	-100
Peru	801	-19,266	-1,618	-791	-428	11	-364	-174	-269	-348
Uruguay	2,852	3,166	-83	-33	203	-307	-99	-38	-20	25
Venezuela	-5,017	3,203	16,239	2,222	-191	-86	403	-151	9	2,364
Other Latin American Republics	208	-8,007	-1,633	952	144	-58	-9	-74	64	962
Bahamas and Bermuda	-2,688	-16,941	2,713	-1,445	-383	161	-874	-176	262	-1,531
Netherlands Antilles and Surinam	-1,981	3,793	1,398	-1,328	41	-23	-2	84	-1,887	475
Other Latin America	883	254	-2,480	-172	-210	-210	-247	173	-180	-165
Total Latin America	-35,184	-17,149	35,146	-38,472	-5,332	-111	242	-370	-4,856	-33,246
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	837	1,393	2,534	-160	-212	47	-140	-164	119	-115
India	5	1,252	-2,657	1,774	-	8	2	800	-	974
Indonesia	-22	-14	-13	-2,000	-3	-	-	-2,000	-	-
Israel	-76,273	-54,802	-180,947	-15,896	-3,958	-7,413	-17,372	-10,306	-3,540	-2,050
Japan	-48,250	8,552	-5,994	2,563	212	191	-13,275	677	752	1,134
Korea	-	-	1,000	1	-	-	-	-	1	-
Philippines	-14,124	-1,549	-4,420	-612	179	267	-	-623	29	-18
Taiwan	-1	739	1,761	3	-1	-	-17	1	-	2
Thailand	6,990	9,790	365	-533	-	-99	-427	-270	-99	-164
Other Asia	-10,675	30,004	35,509	8,000	186	-65	-112	-306	25	8,281
Total Asia	-141,513	-4,635	-152,862	-6,860	-3,597	-7,064	-31,341	-12,191	-2,713	8,044
Africa:										
Congo (Kinshasa)	2	-1	11	-	-	-	-	-	-	-
Morocco	9	26	212	-	3	9	-	-	-	-
South Africa	4,476	4,466	2,357	925	16	7	-	955	-58	28
United Arab Republic (Egypt)	-2	-	-1	-	-	-	-	-	-	-
Other Africa	-1,076	11,542	-14,766	12,998	104	213	-13	-1,333	89	14,242
Total Africa	3,409	16,033	-12,187	13,923	123	229	-13	-378	31	14,270
Other countries:										
Australia	-42,291	20,376	-10,236	2,333	1,061	1,583	-632	1,047	196	1,090
All other	-14,996	-21,850	-15,485	223	693	-20	369	48	-205	380
Total other countries	-57,287	-1,474	-25,721	2,556	1,754	1,563	-263	1,095	-9	1,470
International and regional:										
International	-153,219	-111,473	-264,207	-91,398	12,842	3,621	3,048	-64,213	6,307	-33,492
European regional	-11,573	-20,339	-16,280	123	419	120	101	64	46	13
Latin American regional	-	-40,000	-111,911	3,602	-	-40,700	-7,500	-	3,602	-
Total international and regional	-164,792	-171,812	-392,398	-87,673	13,261	-36,959	-4,351	-64,149	9,955	-33,479
Grand total	-1,242,065	-914,188	-1,158,939	-337,994	-127,890	-29,978	-143,890	-179,225	-108,354	-50,415

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967			1968		
	1965	1966	1967	1968 through March p	October	November	December	January	February p	March p
Europe:										
Austria	-13	-653	-58	-8	7	11	-7	-1	-	-7
Belgium	4,967	-2,323	-1,827	2,414	-269	-361	-649	1,116	757	541
Denmark	274	12	40	-8	24	-	-	-14	152	-146
Finland	-261	-59	-1,301	8	-	-	-	-	-	8
France	-17,729	7,283	-52,273	-115	-1,467	-3,722	176	-1,569	-2,144	3,598
Germany	27,459	27,517	-23,554	6,082	729	2,062	-25,583	166	846	5,070
Greece	5	-205	41	-15	3	-	5	-6	-6	-3
Italy	789	-1,360	-7,698	1,299	9	341	290	472	467	360
Netherlands	90,199	92,039	48,361	16,707	6,483	5,067	3,704	4,924	6,070	5,713
Norway	-116	-37	-389	-76	45	2	-57	-17	-33	-26
Portugal	85	249	107	-62	36	74	-46	-	45	-107
Spain	1,078	189	-6,491	-603	-122	288	27	-591	3	-15
Sweden	5,631	5,775	1,106	-131	4	-103	110	-25	-100	-6
Switzerland	14,786	22,556	-16,289	673	267	469	-24,870	2,777	-466	-1,638
Turkey	205	-499	-54	-2	-	-5	-4	-2	-	-
United Kingdom	4,600	-31,317	-78,610	-50,944	1,013	-11,441	-15,704	-7,091	-5,949	-37,904
Yugoslavia	-505	4	-	-	-	-	-	-	-	-
Other Western Europe	440	803	2,405	387	-849	360	212	38	316	33
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	22	2	-	-	-	-	-	-	-	-
Total Europe	131,916	119,976	-136,484	-24,394	5,913	-6,958	-62,396	177	-42	-24,529
Canada	164,116	102,608	-19,706	-23,475	-13,560	-3,695	-18,223	-9,687	-8,265	-5,523
Latin America:										
Argentina	224	-785	159	84	-55	74	-48	6	52	26
Brazil	-67	-151	655	28	14	-2	302	-13	-8	49
Chile	481	-272	-143	-23	-10	-17	-50	-16	-1	-6
Colombia	126	134	-96	13	29	17	16	21	4	-12
Cuba	15	-	31	-	-	-	-	-	-	-
Mexico	-7,916	122	-3,150	-650	-363	-26	-52	-757	203	-96
Panama	-794	-473	-77	-6,714	-120	138	604	429	98	-7,241
Peru	348	96	115	76	7	1	132	-7	-2	85
Uruguay	-370	-680	-740	-899	-32	25	46	-22	-886	9
Venezuela	89	468	435	-13	-30	-10	587	33	22	-68
Other Latin American Republics	159	-1,575	-978	-107	-84	-117	19	-45	-48	-14
Bahamas and Bermuda	-10,929	13,238	6,866	1,449	302	27	652	-122	893	678
Netherlands Antilles and Surinam	-1,045	-1,795	-556	-977	112	305	133	-453	-209	-315
Other Latin America	-100	-147	-100	-25	15	-	-113	-13	-12	-
Total Latin America	-19,779	8,180	2,421	-7,758	-215	415	2,228	-959	106	-6,905
Asia:										
China Mainland	4	1	-	-	-	-	-	-	-	-
Hong Kong	1,575	855	-2,210	2,598	-5,175	134	1,337	288	652	1,658
India	-38	1	-4	-24	-2	-	-	-	-	-24
Indonesia	3	-1	-2	-3	-	-	-1	-	-3	-
Israel	145	60	69	24	5	-6	7	-21	29	16
Japan	9,177	-3,095	-8,675	-850	-885	-1,620	1,964	473	-963	-360
Korea	-	-	-2	-347	-	-	-	-178	-172	3
Philippines	-1,012	-46	11,615	57	419	-2,883	14,195	5	-108	160
Taiwan	-13	10	6	-8	-	-	-	-8	-	-
Thailand	1	-13	-121	-7	-	-	-	-	-7	-
Other Asia	224	307	-186	230	323	75	95	-25	103	152
Total Asia	10,066	-1,921	490	1,670	-5,315	-4,300	17,647	534	-469	1,605
Africa:										
Congo (Kinshasa)	-16	-7	20	2	-1	2	-	1	1	-
Morocco	-30	37	5	-2	-	-4	-	2	-	-4
South Africa	-291	-78	-709	-4,371	-55	-127	-110	-838	-902	-2,631
United Arab Republic (Egypt)	-7	2	-4	-	-	-	-2	-	-	-
Other Africa	-155	-276	-1,053	58	3	-5	45	50	-3	11
Total Africa	-499	-322	-1,741	-4,313	-53	-134	-67	-785	-904	-2,624
Other countries:										
Australia	3,373	-110	-1,373	82	3	203	-46	47	3	32
All other	-4	-62	2	7	6	-	-	1	1	5
Total other countries	3,369	-172	-1,371	89	9	203	-46	48	4	37
International and regional:										
International	360	500	-372	77	-431	2	24	-5	62	20
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	360	500	-372	77	-431	2	24	-5	62	20
Grand total	289,549	228,849	-156,763	-58,104	-13,652	-14,467	-60,833	-10,677	-9,508	-37,919

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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967			1968		
	1964	1965	1966	1967	October	November	December	January	February p	March p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	13	12	12	12	12	12	12	12
Finland	1	1	1	1	1	1	1	1	1	1
France	7	7	7	7	7	7	7	7	7	7
Germany	1	1	1	2	1	1	2	2	2	2
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	2	9	9	9	9	9	6	6
Netherlands	5	6	5	5	5	5	5	4	4	4
Norway	98	49	51	51	51	51	51	51	49	49
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	2	2	2
Sweden	40	24	24	24	24	24	24	24	24	24
Switzerland	79	89	93	91	91	91	91	91	92	91
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	414	553	348	380	383	371	380	390	415	423
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	49	50	50	50	50	50	50	50	37
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	721	807	605	643	646	634	643	652	674	669
Canada	690	676	692	716	716	715	716	527	463	378
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	1	*	1	1	*	*	1	*	*	*
Panama	1	1	2	2	2	2	2	2	2	1
Peru	1	1	1	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	1	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	1	1	2	2	2	2
Bahamas and Bermuda	4	4	2	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	16	17	16	16	16	16	16	18	18	18
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	25	27	25	24	24	24	24	25	26	25
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	1	1	*	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	9	9	9	9	9	9	9	9	9
Korea	-	-	-	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	40	38	38	51	51	51	51	51	51	51
Total Asia	49	51	50	63	63	63	63	63	62	63
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	*	*	*	*	*	*	*	*	*
Other Africa	16	16	15	19	22	19	19	19	19	19
Total Africa	16	16	15	19	22	19	19	19	19	19
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	1	1	1	1	1	1	1	1	1	1
Total other countries	1	1	1	1	1	1	1	1	1	1
International and regional:										
International	827	679	250	168	169	169	168	168	168	168
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	76	74	75	35	38	35	35	36	36	36
Asian regional	-	-	-	1	1	1	1	1	1	1
Total international and regional	903	752	325	204	207	204	204	204	205	205
Grand total	2,405	2,329	1,713	1,670	1,679	1,659	1,670	1,491	1,450	1,358

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 85. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of March 31, 1968 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars 2/								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 3/	U. S. Treasury bills and certificates	Other	Total	Deposits 4/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	154,106	149,499	37,968	64,100	47,431	4,579	4,215	338	26	28
Belgium	536,640	493,808	286,697	169,450	37,661	42,168	31,751	95	10,322	664
Denmark	198,707	189,572	62,341	81,710	45,521	9,077	8,368	300	409	58
Finland	138,903	135,067	51,356	13,400	70,311	3,811	3,804	-	7	25
France	1,162,086	1,086,639	501,019	464,161	121,459	70,850	62,290	6,138	2,422	4,597
Germany	2,350,589	2,272,149	227,235	1,794,600	250,314	70,685	56,773	7,392	6,520	7,755
Greece	154,476	112,071	72,846	6,000	33,225	42,390	40,969	23	1,398	15
Italy	1,572,661	1,535,188	361,012	1,102,490	71,686	37,039	33,015	1,388	2,636	434
Netherlands	357,758	260,875	116,314	133,015	11,546	30,122	22,649	2,001	5,474	66,759
Norway	384,625	347,686	117,670	43,528	186,488	36,732	34,608	1,027	1,097	207
Portugal	388,230	308,705	302,947	-	5,758	79,450	73,902	47	5,501	75
Spain	129,244	68,339	55,281	-	13,058	60,883	56,086	1,290	3,507	22
Sweden	525,018	505,184	123,835	357,400	23,949	19,682	17,320	9	2,353	152
Switzerland	1,648,841	1,422,463	446,748	213,683	762,032	215,336	108,202	6,146	100,988	11,042
Turkey	29,325	25,488	25,203	-	285	3,837	3,810	27	-	-
United Kingdom	5,567,695	5,314,459	4,745,400	409,289	159,770	207,800	139,993	23,677	44,130	45,436
Yugoslavia	52,269	51,270	12,836	34,250	4,184	999	970	-	29	-
Other Western Europe	439,031	274,902	85,049	96,428	93,425	12,299	12,102	190	7	151,830
U.S.S.R.	4,023	3,806	3,642	-	164	217	217	-	-	-
Other Eastern Europe	34,703	32,823	26,286	43	6,494	1,880	1,833	29	18	-
Total Europe	15,328,930	14,589,993	7,661,685	4,983,547	1,944,761	949,838	712,877	50,117	186,844	289,099
Canada	2,791,338	2,449,763	1,896,201	442,445	111,117	329,718	267,776	21,603	40,339	11,857
Latin America:										
Argentina	434,597	139,277	98,159	32,420	8,698	295,186	291,029	170	3,987	134
Brazil	300,921	219,161	190,397	75	28,689	80,547	79,275	267	1,005	1,213
Chile	263,134	92,094	89,244	-	2,850	169,867	168,678	312	877	1,173
Colombia	157,345	53,733	52,797	-	936	103,548	101,379	123	2,046	64
Cuba	8,380	934	934	-	-	7,446	7,326	120	-	-
Mexico	720,736	418,298	223,909	57,000	137,389	300,860	283,478	1,588	15,794	1,578
Panama	136,842	16,119	15,382	-	737	120,701	93,650	1,954	25,097	22
Peru	258,041	70,660	70,516	-	144	187,375	181,742	58	5,575	6
Uruguay	142,556	35,445	34,490	-	955	107,061	99,910	57	7,094	50
Venezuela	729,670	295,965	295,003	-	962	433,543	428,309	478	4,756	162
Other Latin American Republics	578,952	290,967	182,564	41,850	66,553	287,951	278,062	520	9,369	34
Bahamas and Bermuda	242,271	125,554	109,980	4,911	10,663	109,123	92,782	7,665	8,676	7,594
Netherlands Antilles and Surinam	86,160	27,241	15,845	6,704	4,692	58,908	37,813	4,667	16,428	11
Other Latin America	18,807	1,316	1,210	-	106	17,473	17,005	384	84	18
Total Latin America	4,078,412	1,786,764	1,380,430	142,960	263,374	2,279,589	2,160,438	18,363	100,788	12,059
Asia:										
China Mainland	36,631	31,022	30,662	-	360	5,609	5,433	-	176	-
Hong Kong	225,460	94,137	72,063	760	21,314	131,075	126,847	773	3,455	248
India	318,808	296,273	56,421	217,500	22,352	21,888	21,062	-	826	647
Indonesia	39,328	37,300	35,147	2,100	53	2,028	2,028	-	-	-
Israel	123,380	113,314	89,447	4,801	19,066	10,066	9,887	-	179	-
Japan	2,536,364	2,494,014	1,219,697	514,460	759,857	41,472	39,068	1,052	1,352	878
Korea	173,923	170,855	158,472	-	12,383	3,068	3,062	-	6	-
Philippines	294,373	199,430	161,698	11,500	26,232	94,244	89,466	141	4,637	699
Taiwan	208,892	194,739	140,811	8,400	45,528	14,153	14,055	-	98	-
Thailand	669,080	662,641	237,014	419,121	6,506	6,438	6,427	-	11	1
Other Asia	763,973	648,560	291,965	135,801	220,794	113,979	108,193	3,540	2,246	1,434
Total Asia	5,390,212	4,942,285	2,493,397	1,314,443	1,134,445	444,020	425,528	5,506	12,986	3,907
Africa:										
Congo (Kinshasa)	28,224	25,839	8,670	16,650	519	2,385	2,385	-	-	-
Morocco	21,671	18,514	17,966	-	548	3,157	2,580	-	577	-
South Africa	57,034	51,416	46,725	3,000	1,691	5,513	5,492	-	21	105
United Arab Republic (Egypt)	17,168	15,855	11,533	2,500	1,822	1,308	1,308	-	-	5
Other Africa	214,869	166,472	100,687	59,220	6,565	48,306	46,510	73	1,723	91
Total Africa	338,966	278,096	185,581	81,370	11,145	60,669	58,275	73	2,321	201
Other countries:										
Australia	258,046	243,384	100,296	122,850	20,238	9,012	8,741	100	171	5,650
All other	28,783	22,202	15,940	-	6,262	5,719	5,619	-	100	862
Total other countries	286,829	265,586	116,236	122,850	26,500	14,731	14,360	100	271	6,512
International and regional:										
International 2/	1,250,218	1,250,153	173,714	992,773	83,666	65	65	-	-	-
European regional	10,779	10,779	10,097	-	682	-	-	-	-	-
Latin American regional	70,732	70,654	28,054	13,600	29,000	78	78	-	-	-
Asian regional	10,691	10,691	7,441	3,250	-	-	-	-	-	-
African regional	127	127	127	-	-	-	-	-	-	-
Total international and regional 2/	1,342,547	1,342,404	219,433	1,009,623	113,348	143	143	-	-	-
Grand total 2/	30,057,234	25,654,891	13,952,963	8,097,238	3,604,690	4,078,708	3,639,397	95,762	343,549	323,635

1/ For exclusions see headnote on page 85.
2/ Data exclude the "Holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 85.
3/ Grand total includes $10,482,801 thousand of demand deposits and $3,470,162 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."
4/ Grand total includes $1,584,305 thousand of demand deposits and $2,055,092 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of March 31, 1968 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	7,452	6,645	3,671	149	2,491	283	51	807	487	-	320
Belgium	57,537	52,269	6,457	33,502	9,005	280	3,025	5,268	5,175	-	93
Denmark	38,698	37,844	9,382	4,382	3,483	20,428	169	854	842	-	12
Finland	76,789	76,716	6,652	178	1,585	68,299	2	73	65	-	8
France	59,094	50,330	14,768	4,711	23,699	5,830	1,322	8,764	7,134	3	1,627
Germany	115,721	72,300	18,155	17,782	22,450	10,037	3,876	43,421	40,978	-	2,443
Greece	14,195	13,754	1,256	1,904	7,749	2,000	845	441	77	-	364
Italy	58,426	52,178	16,581	6,359	25,607	1,857	1,774	6,248	5,752	-	496
Netherlands	30,739	25,454	4,025	2,714	8,683	7,031	3,001	5,285	5,270	-	15
Norway	54,811	54,146	7,534	12,041	5,867	27,749	955	665	663	-	2
Portugal	16,333	16,163	9,627	1,031	3,500	826	1,179	170	170	-	-
Spain	75,519	74,772	25,412	18,646	17,607	11,938	1,169	747	671	-	76
Sweden	59,149	56,931	12,820	2,895	5,803	32,702	2,711	2,218	2,212	-	6
Switzerland	76,164	62,438	10,229	31,644	9,116	4,816	6,633	13,726	12,574	-	1,152
Turkey	28,079	28,076	26,630	324	1,122	-	-	3	-	-	3
United Kingdom	240,732	198,382	58,295	30,097	19,651	40,595	49,744	42,350	36,829	-	5,521
Yugoslavia	14,838	14,834	11,879	7	660	2,288	-	4	4	-	-
Other Western Europe	10,925	10,268	1,947	1,454	3,334	3,451	82	657	638	-	19
U.S.S.R.	1,349	1,343	1,172	-	170	-	1	6	6	-	-
Other Eastern Europe	23,428	23,428	7,499	1,248	1,518	12,689	474	-	-	-	-
Total Europe	1,059,978	928,271	253,991	171,068	173,100	253,099	77,013	131,707	119,547	3	12,157
Canada	526,811	433,964	24,009	169,193	17,999	59,967	162,796	92,847	53,939	32,245	6,663
Latin America:											
Argentina	197,605	197,025	26,458	65,986	41,028	57,051	6,502	580	4	-	576
Brazil	213,304	209,767	96,392	53,473	53,303	5,321	1,278	3,537	6	-	3,531
Chile	187,298	187,228	17,641	62,964	30,703	75,011	909	70	3	-	67
Colombia	190,370	189,770	33,053	48,190	17,621	81,844	9,062	600	72	-	528
Cuba	14,633	14,606	-	101	14,505	-	-	27	19	-	8
Mexico	1,009,168	971,944	387,939	268,728	50,398	235,979	28,900	37,224	3,430	16,888	16,906
Panama	52,480	52,462	20,430	15,731	12,033	2,928	1,340	18	-	-	18
Peru	234,338	234,309	48,556	61,786	46,234	75,200	2,533	29	17	-	12
Uruguay	39,677	38,714	12,649	10,580	6,938	7,600	947	963	1	-	962
Venezuela	220,655	210,105	22,146	82,573	59,927	44,505	954	10,550	569	500	9,481
Other Latin American Republics	253,753	253,657	42,849	42,588	99,643	66,918	1,659	96	16	-	80
Bahamas and Bermuda	61,552	60,698	28,676	24,890	4,613	663	1,856	854	657	-	197
Netherlands Antilles and Surinam	8,969	8,968	1,113	3,631	4,191	16	17	1	-	-	1
Other Latin America	18,298	18,260	1,015	1,148	14,038	360	1,699	38	3	-	35
Total Latin America	2,702,100	2,647,513	738,917	742,369	455,175	653,396	57,656	54,587	4,797	17,388	32,402
Asia:											
China Mainland	737	732	727	-	5	-	-	5	5	-	-
Hong Kong	27,108	27,036	5,728	7,376	7,886	4,834	1,212	72	70	-	2
India	11,917	11,799	5,030	435	5,326	871	137	118	85	-	33
Indonesia	8,866	8,866	287	-	8,579	-	-	-	-	-	-
Israel	46,692	46,688	16,578	7,280	5,416	17,071	343	4	-	-	4
Japan	3,213,214	3,177,726	474,644	32,940	741,600	1,836,075	92,467	35,488	34,770	-	718
Korea	53,754	53,754	3,624	745	36,640	11,626	1,119	-	-	-	-
Philippines	304,587	302,240	230,078	29,944	15,389	25,368	1,461	2,347	2,132	139	76
Taiwan	43,906	43,894	8,729	1,834	8,833	24,497	1	12	-	-	12
Thailand	91,969	91,265	15,980	6,324	13,065	55,817	79	704	704	-	-
Other Asia	128,640	128,581	34,992	9,155	63,843	19,366	1,225	59	59	-	-
Total Asia	3,931,390	3,892,581	796,397	96,033	906,582	1,995,525	98,044	38,809	37,825	139	845
Africa:											
Congo (Kinshasa)	1,397	1,395	37	133	124	1,101	-	2	2	-	-
Morocco	1,724	1,724	420	5	1,148	151	-	-	-	-	-
South Africa	36,905	35,696	1,571	9,359	16,579	7,924	263	1,209	167	-	1,042
United Arab Republic (Egypt)	10,645	10,341	1,869	24	2,787	5,661	-	304	304	-	-
Other Africa	55,414	54,272	6,688	21,872	21,223	3,742	747	1,142	620	-	522
Total Africa	106,085	103,428	10,585	31,393	41,861	18,579	1,010	2,657	1,093	-	1,564
Other countries:											
Australia	54,700	50,644	5,923	4,734	25,135	13,021	1,831	4,056	1,889	-	2,167
All other	12,860	12,705	77	468	10,346	1,493	321	155	141	-	14
Total other countries	67,560	63,349	6,000	5,202	35,481	14,514	2,152	4,211	2,030	-	2,181
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	294	294	-	294	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	294	294	-	294	-	-	-	-	-	-	-
Grand total	8,394,218	8,069,400	1,829,899	1,215,552	1,630,198	2,995,080	398,671	324,818	219,231	49,775	55,812

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of March 31, 1968

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	509	5,987	5,987	5,479	508	-
Belgium	-	70,591	70,591	70,591	-	-
Denmark	50	10,350	10,350	10,055	295	-
Finland	-	59,143	59,143	58,898	245	-
France	263	46,271	46,271	39,859	6,412	-
Germany	1,346	34,015	34,015	33,604	411	-
Greece	11,002	96,918	96,725	96,401	324	193
Italy	96	50,421	50,421	48,461	1,960	-
Netherlands	18	906	906	10	896	-
Norway	184	110,487	110,487	110,483	4	-
Portugal	5	43,037	43,037	40,386	2,651	-
Spain	46	59,580	59,580	55,503	4,077	-
Sweden	419	25,946	25,946	23,898	2,048	-
Switzerland	2,318	9,738	9,738	8,880	858	-
Turkey	31	1,336	1,336	1,320	16	-
United Kingdom	80	54,034	54,034	53,685	349	-
Yugoslavia	-	11,763	11,763	10,858	905	-
Other Western Europe	60	14,626	14,626	14,274	352	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	19,950	19,950	19,950	-	-
Total Europe	16,427	725,099	724,906	702,595	22,311	193
Canada	176	401,343	396,497	357,476	39,021	4,846
Latin America:						
Argentina	245,802	153,090	153,090	136,538	16,552	-
Brazil	25,123	87,060	87,060	56,961	30,099	-
Chile	1,053	53,930	53,930	52,887	1,043	-
Colombia	510	60,147	59,905	55,089	4,816	242
Cuba	-	-	-	-	-	-
Mexico	195,349	551,888	547,449	510,559	36,890	4,439
Panama	740	65,894	65,894	65,665	229	-
Peru	419	161,833	161,833	156,644	5,189	-
Uruguay	130	56,802	56,802	56,555	247	-
Venezuela	14,683	77,513	77,316	72,517	4,799	197
Other Latin American Republics	820	125,739	125,739	123,951	1,788	-
Bahamas and Bermuda	6,249	25,515	25,515	25,357	158	-
Netherlands Antilles and Surinam	5,284	13,719	13,719	13,631	88	-
Other Latin America	-	2,510	2,510	2,467	43	-
Total Latin America	496,162	1,435,640	1,430,762	1,328,821	101,941	4,878
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	435	1,897	1,897	1,885	12	-
India	1,028	33,644	33,644	32,840	804	-
Indonesia	-	2,471	2,471	2,471	-	-
Israel	129,167	24,026	24,026	22,282	1,744	-
Japan	510,749	171,732	171,732	157,999	13,733	-
Korea	59,710	57,104	57,104	23,032	34,072	-
Philippines	47,268	196,222	195,963	186,193	9,770	259
Taiwan	22,607	5,391	5,391	5,381	10	-
Thailand	211,936	18,318	18,318	18,258	60	-
Other Asia	372,657	108,690	108,257	106,353	1,904	433
Total Asia	1,355,557	619,495	618,803	556,694	62,109	692
Africa:						
Congo (Kinshasa)	-	658	658	658	-	-
Morocco	-	962	962	956	6	-
South Africa	21	37,001	37,001	36,938	63	-
United Arab Republic (Egypt)	677	8,466	8,466	8,435	31	-
Other Africa	609	179,199	179,199	172,703	6,496	-
Total Africa	1,307	226,286	226,286	219,690	6,596	-
Other countries:						
Australia	46,003	244,576	244,576	242,042	2,534	-
All other	17	35,384	35,384	35,380	4	-
Total other countries	46,020	279,960	279,960	277,422	2,538	-
International and regional:						
International	352,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	262,300	2,834	2,834	2,834	-	-
Asian regional	19,800	-	-	-	-	-
Total international and regional	634,600	2,834	2,834	2,834	-	-
Grand total	2,550,249	3,690,657	3,680,048	3,445,532	234,516	10,609

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During March 1968 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5,567	-	884	2,417	2,265	1	3,012	-	18	975	2,011	8
Belgium	38,070	6	4,858	20,692	11,206	1,308	20,956	-	1,757	15,265	3,167	767
Denmark	11,440	40	2,110	148	9,142	-	17,615	99	212	116	17,042	146
Finland	2,872	-	-	-	2,864	8	69	-	-	24	45	-
France	82,979	3	9,027	53,910	4,518	15,521	68,160	10	2,656	50,182	3,389	11,923
Germany	65,355	-	10,092	32,544	4,491	18,228	41,890	3	3,107	22,531	3,091	13,158
Greece	1,449	-	-	422	1,027	-	280	-	9	268	-	3
Italy	34,255	5	8,458	9,418	15,773	601	35,152	1	1,350	5,186	28,374	241
Netherlands	245,471	20	6,344	229,429	1,319	8,359	25,130	-	2,080	18,882	1,522	2,646
Norway	18,869	-	8,673	482	9,689	25	8,175	37	312	487	7,288	51
Portugal	981	-	-	268	708	5	739	-	27	539	61	112
Spain	4,023	16	65	3,644	13	285	8,098	-	120	2,625	5,053	300
Sweden	6,743	-	4,379	1,785	574	5	3,475	-	1,265	1,787	412	11
Switzerland	318,762	358	72,449	221,970	18,406	5,579	290,933	512	50,779	209,676	22,749	7,217
Turkey	115	-	-	115	-	-	10	-	-	10	-	-
United Kingdom	130,116	24,333	33,135	45,409	15,563	11,676	148,215	16,461	14,749	56,832	10,593	49,580
Yugoslavia	-	-	-	-	-	-	502	-	-	2	500	-
Other Western Europe	5,715	4	92	2,078	3,465	76	16,428	13,001	327	2,582	475	43
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	121	-	-	121	-	-	2	-	-	2	-	-
Total Europe	972,903	24,785	160,566	624,852	101,023	61,677	688,841	30,124	78,768	387,971	105,772	86,206
Canada	285,074	7,474	31,979	160,625	43,546	41,450	350,432	93,099	28,281	135,808	46,271	46,973
Latin America:												
Argentina	6,731	-	44	1,445	5,148	94	6,447	-	87	1,157	5,135	68
Brazil	590	-	19	474	42	55	713	-	1	698	8	6
Chile	1,498	104	14	1,201	167	12	879	-	-	835	26	18
Colombia	1,434	-	16	1,415	1	2	628	-	-	614	-	14
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	4,787	-	248	3,595	691	253	40,578	-	662	3,759	35,808	349
Panama	3,707	5	183	3,222	64	233	16,800	1,140	468	7,554	164	7,474
Peru	916	-	10	807	14	85	1,095	-	-	733	362	-
Uruguay	2,305	-	90	992	1,154	69	3,531	-	77	2,265	1,129	60
Venezuela	6,704	17	197	3,937	2,422	131	3,734	-	150	3,327	58	199
Other Latin American Republics	1,776	25	55	652	1,012	32	2,758	25	57	2,580	50	46
Bahamas and Bermuda	29,400	10	4,654	22,031	1,478	1,227	39,888	-	3,688	32,642	3,009	549
Netherlands Antilles and Surinam	22,632	-	1,369	20,312	706	245	21,003	25	1,918	18,269	231	560
Other Latin America	599	1	74	479	45	-	539	-	9	320	210	-
Total Latin America	83,079	162	6,973	60,562	12,944	2,438	138,593	1,190	7,117	74,753	46,190	9,343
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	16,288	-	131	13,545	57	2,555	17,004	-	101	15,834	172	897
India	2,052	35	15	2	2,000	-	1,086	-	-	36	1,026	24
Indonesia	26	-	-	26	-	-	27	-	-	27	-	-
Israel	12,091	10	5,143	1,572	5,336	30	9,119	-	100	1,619	7,386	14
Japan	3,805	-	82	1,751	1,134	838	3,201	-	24	1,979	-	1,198
Korea	29	-	-	26	-	3	7	-	-	7	-	-
Philippines	2,968	-	-	2,687	60	221	1,121	-	74	908	78	61
Taiwan	1,092	-	10	80	1,002	-	1,460	-	-	460	1,000	-
Thailand	10,207	-	-	206	10,001	-	10,309	-	-	144	10,165	-
Other Asia	36,066	429	1,228	11,580	22,440	389	26,678	100	1,264	10,918	14,159	237
Total Asia	84,624	474	6,609	31,475	42,030	4,036	70,012	100	1,563	31,932	33,986	2,431
Africa:												
Congo (Kinshasa)	57	-	-	57	-	-	32	-	-	32	-	-
Morocco	37	-	5	32	-	-	91	-	-	87	-	4
South Africa	1,684	-	12	600	1,028	44	3,825	-	-	150	1,000	2,675
United Arab Republic (Egypt)	-	-	-	-	-	-	1	-	1	-	-	-
Other Africa	16,202	-	36	906	15,242	18	1,806	-	38	761	1,000	7
Total Africa	17,980	-	53	1,595	16,270	62	5,755	-	39	1,030	2,000	2,686
Other countries:												
Australia	3,254	1	1	128	3,090	34	2,251	-	2	247	2,000	2
All other	572	-	20	167	380	5	18	-	-	18	-	-
Total other countries	3,826	1	21	295	3,470	39	2,269	-	2	265	2,000	2
International and regional:												
International	108,193	-	353	2,557	105,263	20	200,473	130	58,721	2,867	138,755	-
European regional	13	-	-	-	13	-	-	-	-	-	-	-
Latin American regional	168	168	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	108,374	168	353	2,557	105,276	20	200,473	130	58,721	2,867	138,755	-
Grand total	1,555,860	33,064	206,554	881,961	324,559	109,722	1,456,375	124,643	174,491	634,626	374,974	147,641

1/ For exclusions see headnote on page 85.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December	March	June	September	December p
Europe:									
Austria	2,319	2,065	3,311	3,069	1,884	1,500	2,455	1,700	2,196
Belgium	27,630	29,996	31,913	29,674	32,405	33,791	27,736	32,279	26,504
Denmark	630	746	1,617	2,399	3,244	5,334	7,527	7,943	7,431
Finland	607	680	668	953	766	905	1,558	2,287	3,111
France	50,970	44,937	48,189	56,587	61,839	60,672	54,879	60,769	64,369
Germany	70,791	59,919	69,543	80,933	78,099	80,811	85,204	94,304	91,772
Greece	3,284	2,998	3,000	1,962	2,109	2,412	2,458	2,999	7,772
Italy	17,879	22,710	26,513	51,881	54,082	62,335	64,982	65,622	60,505
Netherlands	55,148	54,116	64,870	66,949	67,729	79,786	78,133	82,346	78,769
Norway	1,628	2,153	1,727	2,148	2,333	2,311	3,313	3,236	3,783
Portugal	3,458	6,647	6,202	5,760	8,723	7,342	5,086	5,863	5,608
Spain	20,563	20,853	22,603	24,960	26,526	29,504	36,067	34,866	30,880
Sweden	10,449	11,724	12,030	14,380	16,939	19,387	20,693	23,708	23,867
Switzerland	39,361	45,369	60,788	57,699	58,267	47,264	51,359	84,474	85,704
Turkey	4,248	4,184	4,004	4,078	2,205	1,785	1,694	2,127	2,908
United Kingdom	136,908	139,313	141,158	201,374	207,747	236,139	233,525	311,522	306,444
Yugoslavia	1,370	1,148	1,053	2,059	935	792	206	601	131
Other Western Europe	3,494	3,867	2,430	3,214	3,864	4,679	4,554	2,875	3,932
U.S.S.R.	50	127	73	133	308	156	110	212	348
Other Eastern Europe	2,029	779	438	841	541	777	694	525	732
Total Europe	452,816	454,331	502,130	611,053	630,545	677,682	682,233	820,258	806,766
Canada	93,989	120,040	116,894	137,554	146,357	172,707	198,843	190,000	200,355
Latin America:									
Argentina	4,151	5,827	5,331	5,664	5,511	2,649	3,631	4,336	3,530
Brazil	12,771	11,372	11,049	9,070	10,455	10,822	10,058	9,618	9,092
Chile	4,401	4,900	4,070	3,181	4,249	4,520	5,970	7,028	7,815
Colombia	9,295	8,113	7,199	5,464	6,590	4,840	9,033	12,989	8,648
Cuba	147	148	146	273	282	257	256	255	254
Mexico	4,718	8,803	9,631	10,409	11,086	15,851	15,541	11,607	10,270
Panama	10,986	9,468	4,050	9,145	9,744	3,838	2,524	2,125	4,062
Peru	5,615	6,532	5,201	5,839	7,191	6,428	5,406	6,798	6,144
Uruguay	934	1,628	1,298	1,388	1,154	1,364	1,066	1,385	865
Venezuela	21,666	26,514	25,561	25,276	36,296	38,072	37,172	35,639	32,826
Other Latin American Republics	16,311	11,411	12,051	18,473	19,897	15,150	17,142	19,334	23,316
Bahamas and Bermuda	1,959	2,165	1,172	1,592	3,142	6,660	4,822	4,413	7,598
Netherlands Antilles and Surinam	6,968	7,159	9,287	6,913	7,197	6,135	8,348	5,298	5,389
Other Latin America	1,610	1,350	1,505	1,739	962	1,459	1,358	1,312	1,128
Total Latin America	101,532	105,390	97,551	104,426	123,756	118,045	122,327	122,137	120,937
Asia:									
China Mainland	1,397	1,301	1,066	1,077	1,086	1,102	981	717	719
Hong Kong	1,973	1,923	2,206	2,286	3,017	3,830	4,045	4,092	5,192
India	24,873	24,524	20,189	17,143	16,828	13,499	15,131	11,895	11,883
Indonesia	9,417	10,000	10,187	2,256	1,900	2,116	3,722	5,188	4,457
Israel	2,895	1,004	2,387	2,271	2,356	474	660	1,125	2,597
Japan	32,055	26,842	27,140	22,802	27,017	29,529	37,548	44,250	62,183
Korea	780	851	1,589	3,815	2,864	1,545	1,808	882	985
Philippines	5,817	6,747	6,920	7,215	7,234	6,127	6,824	7,122	7,134
Taiwan	1,046	4,520	5,762	7,227	4,191	5,044	2,005	1,351	4,867
Thailand	1,767	1,453	1,408	1,061	3,729	3,847	3,586	4,843	4,888
Other Asia	30,952	33,099	36,766	33,967	29,535	39,503	38,102	44,217	45,433
Total Asia	112,972	112,264	115,620	101,120	99,757	106,616	114,412	125,682	150,338
Africa:									
Congo (Kinshasa)	675	854	498	867	637	701	716	731	439
Morocco	349	451	411	373	359	445	583	371	455
South Africa	10,752	10,941	10,939	9,955	16,809	5,324	8,098	6,864	7,791
United Arab Republic (Egypt)	1,210	1,228	1,554	1,577	1,226	1,979	1,932	2,520	3,454
Other Africa	6,734	8,932	8,334	6,141	5,205	7,036	7,593	10,985	11,169
Total Africa	19,720	22,406	21,736	18,913	24,236	15,485	18,922	21,471	23,308
Other countries:									
Australia	22,723	31,352	34,941	50,986	58,399	51,811	49,229	61,399	58,144
All other	6,518	3,501	4,989	3,941	6,027	6,025	6,749	8,115	6,928
Total other countries	29,241	34,853	39,930	54,927	64,426	57,836	55,978	69,514	65,072
International and regional:									
International	84	38	26	15	12	38	27	31	30
European regional	24	25	13	63	-	-	-	-	1
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	108	63	39	78	12	38	27	31	31
Grand total	810,378	849,347	893,900	1,028,071	1,089,089	1,148,409	1,192,742	1,349,093	1,366,807

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

p Preliminary.

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December 1/	March	June	September	December p
Europe:									
Austria	6,019	7,845	6,577	7,212	7,644	8,396	9,205	6,663	8,356
Belgium	44,685	46,056	44,817	41,566	53,015	62,881	39,396	45,347	42,411
Denmark	8,974	8,385	7,995	10,242	13,705	11,257	9,662	9,203	10,802
Finland	5,564	5,581	5,527	4,264	4,121	4,470	5,266	5,758	5,566
France	81,636	97,433	93,829	102,442	110,288	122,232	101,977	98,952	111,199
Germany	111,834	118,082	97,762	119,919	126,617	121,902	122,177	114,597	138,260
Greece	13,034	11,109	18,149	15,207	14,984	16,792	18,207	19,735	20,090
Italy	76,586	117,830	110,571	106,994	101,000	98,068	80,385	92,689	103,017
Netherlands	40,704	48,289	41,873	41,799	47,991	45,364	46,521	44,789	51,144
Norway	7,524	8,486	6,969	8,677	8,180	6,515	6,981	7,522	7,691
Portugal	4,993	8,818	7,582	6,075	6,677	6,026	6,807	5,584	6,942
Spain	49,969	56,252	63,120	51,152	61,143	75,828	62,189	77,034	90,258
Sweden	19,772	28,233	29,898	27,238	36,035	17,713	18,237	20,163	23,694
Switzerland	26,517	19,884	20,000	21,889	17,876	26,305	23,735	24,111	29,362
Turkey	7,448	10,489	6,373	6,236	5,935	6,531	9,330	7,366	8,568
United Kingdom	322,809	440,377	492,056	598,787	579,111	646,391	576,606	541,662	689,686
Yugoslavia	2,250	1,994	1,885	3,988	3,907	4,246	3,041	3,319	3,784
Other Western Europe	8,317	8,984	9,402	9,182	11,488	12,267	13,212	12,554	13,952
U.S.S.R.	1,066	110	974	114	73	153	1,286	1,491	1,291
Other Eastern Europe	2,029	2,586	4,838	2,389	2,189	2,874	3,655	2,854	6,969
Total Europe	841,730	1,046,823	1,070,197	1,185,372	1,211,979	1,296,211	1,157,875	1,141,393	1,373,042
Canada	598,739	566,436	550,379	508,933	489,397	481,925	494,355	460,637	544,576
Latin America:									
Argentina	31,156	34,388	35,034	36,786	39,278	39,045	34,946	29,354	28,699
Brazil	93,270	79,773	78,474	72,672	64,654	60,674	59,671	74,623	84,732
Chile	30,193	30,984	30,966	30,958	31,772	29,929	31,317	26,268	33,517
Colombia	19,498	20,924	22,084	20,945	25,338	23,552	24,170	20,256	21,866
Cuba	3,096	3,010	2,846	2,640	2,543	2,473	2,422	2,340	2,104
Mexico	76,393	73,742	78,861	78,004	94,764	96,002	124,819	117,695	113,870
Panama	13,287	10,614	12,594	12,104	12,497	11,496	10,270	13,526	13,534
Peru	27,989	30,281	27,897	27,842	31,095	31,480	28,974	32,067	28,960
Uruguay	8,399	7,053	5,098	6,222	6,952	6,517	8,646	6,315	4,530
Venezuela	49,359	52,270	49,289	49,364	62,364	55,703	52,676	53,861	58,720
Other Latin American Republics	55,404	55,864	54,543	59,340	60,280	62,220	56,104	59,146	60,208
Bahamas and Bermuda	8,423	12,339	8,074	10,752	17,540	11,756	20,851	25,453	24,997
Netherlands Antilles and Surinam	3,548	3,848	2,971	4,067	4,483	4,521	4,763	4,676	6,601
Other Latin America	9,227	8,586	9,190	10,704	9,850	9,333	9,736	7,374	10,133
Total Latin America	429,242	423,676	417,921	422,400	463,410	444,701	469,365	472,954	492,471
Asia:									
China Mainland	22	14	110	62	33	87	143	115	24
Hong Kong	6,615	4,828	6,638	6,479	7,078	6,677	8,596	11,156	8,787
India	36,326	34,587	29,216	32,388	33,870	33,341	35,375	38,819	42,642
Indonesia	3,122	2,869	2,874	2,819	6,570	4,990	4,605	2,631	3,361
Israel	5,847	5,077	3,564	4,568	4,620	4,727	4,244	5,306	6,406
Japan	161,993	172,465	154,801	145,833	163,895	162,634	178,545	194,941	212,908
Korea	12,678	5,539	3,579	5,127	5,084	6,806	6,207	7,923	8,624
Philippines	16,915	15,922	18,156	17,108	17,422	17,112	22,550	21,565	29,598
Taiwan	5,425	5,907	4,295	4,618	7,163	11,997	9,621	9,864	10,818
Thailand	5,626	7,731	9,280	10,592	11,006	9,942	8,150	10,244	10,058
Other Asia	65,868	76,314	76,332	69,103	74,649	87,588	78,583	77,830	89,127
Total Asia	320,437	331,253	308,845	298,697	331,390	345,901	356,619	380,394	422,353
Africa:									
Congo (Kinshasa)	1,719	2,080	1,431	1,739	1,694	1,607	1,799	1,862	2,667
Morocco	1,520	1,621	2,499	1,204	2,743	3,015	2,316	1,591	2,992
South Africa	19,620	18,186	17,918	16,859	23,531	16,036	16,325	14,495	14,455
United Arab Republic (Egypt)	9,916	10,639	16,803	11,384	10,786	9,431	6,851	6,689	6,898
Other Africa	27,853	25,558	27,369	27,931	30,013	31,771	30,635	29,587	31,153
Total Africa	60,628	58,084	66,020	59,117	68,767	61,860	57,926	54,224	58,165
Other countries:									
Australia	39,953	39,541	45,127	56,529	57,600	53,751	44,140	43,581	56,868
All other	8,354	6,988	9,914	6,611	8,049	7,635	6,134	6,526	7,130
Total other countries	48,307	46,529	55,041	63,140	65,649	61,386	50,274	50,107	63,998
International and regional:									
International	301	290	287	468	343	281	408	554	208
European regional	59	20	69	163	58	13	4	129	10
Latin American regional	7	69	231	300	9	19	26	68	11
Asian regional	-	-	-	-	-	-	-	13	-
Total international and regional	367	379	587	931	410	313	438	764	229
Grand total	2,299,450	2,473,180	2,468,990	2,538,590	2,631,002 1/	2,692,297	2,586,852	2,560,473	2,954,834

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $4,255 thousand of claims reported by firms reporting for the first time. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of December 31, 1967p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,196	1,337	859	8,356	4,252	380	3,724
Belgium	26,504	21,208	5,296	42,411	40,769	709	933
Denmark	7,431	7,383	48	10,802	10,668	36	98
Finland	3,111	2,965	146	5,566	5,039	320	207
France	64,369	58,918	5,451	111,199	85,177	4,322	21,700
Germany	91,772	56,612	35,160	138,260	118,561	16,039	3,660
Greece	7,772	6,191	1,581	20,090	18,972	595	523
Italy	60,505	52,049	8,456	103,017	93,598	4,471	4,948
Netherlands	78,769	49,138	29,631	51,144	47,724	2,690	730
Norway	3,783	2,419	1,364	7,691	7,329	153	209
Portugal	5,608	5,372	236	6,942	5,803	407	732
Spain	30,880	27,289	3,591	90,258	84,849	3,832	1,577
Sweden	23,867	23,469	398	23,694	23,479	37	178
Switzerland	85,704	50,169	35,535	29,362	27,837	950	575
Turkey	2,908	2,683	225	8,568	7,016	1,211	341
United Kingdom	306,444	244,143	62,301	689,686	655,127	22,441	12,118
Yugoslavia	131	122	9	3,784	3,771	8	5
Other Western Europe	3,932	3,759	173	13,952	13,803	52	97
U.S.S.R.	348	348	-	1,291	1,291	-	-
Other Eastern Europe	732	696	36	6,969	6,791	80	98
Total Europe	806,766	616,270	190,496	1,373,042	1,261,856	58,733	52,453
Canada	200,355	138,757	61,598	544,576	392,395	44,663	107,518
Latin America:							
Argentina	3,530	2,809	721	28,699	26,584	362	1,753
Brazil	9,092	7,833	1,259	84,732	82,491	833	1,408
Chile	7,815	7,076	739	33,517	32,239	368	910
Columbia	8,648	6,974	1,674	21,866	19,252	631	1,983
Cuba	254	244	10	2,104	169	1,935	-
Mexico	10,270	9,430	840	113,870	107,726	449	5,695
Panama	4,062	3,754	308	13,534	12,412	194	928
Peru	6,144	5,030	1,114	28,960	27,000	198	1,762
Uruguay	865	609	256	4,530	4,356	17	157
Venezuela	32,826	12,470	20,356	58,720	51,694	3,051	3,975
Other Latin American Republics	23,316	17,986	5,330	60,208	51,985	3,453	4,770
Bahamas and Bermuda	7,598	7,358	240	24,997	23,792	859	346
Netherlands Antilles and Surinam	5,389	5,306	83	6,601	6,441	78	82
Other Latin America	1,128	846	282	10,133	9,828	109	196
Total Latin America	120,937	87,725	33,212	492,471	455,969	12,537	23,965
Asia:							
China Mainland	719	719	-	24	23	-	1
Hong Kong	5,192	4,406	786	8,787	7,518	170	1,099
India	11,883	10,579	1,304	42,642	36,254	4,767	1,621
Indonesia	4,457	4,401	56	3,361	3,272	51	38
Israel	2,597	2,406	191	6,406	5,533	36	837
Japan	62,183	45,769	16,414	212,908	134,335	58,957	19,616
Korea	985	893	92	8,624	8,219	25	380
Philippines	7,134	5,749	1,385	29,598	27,069	839	1,690
Taiwan	4,867	4,581	286	10,818	10,572	96	150
Thailand	4,888	4,092	796	10,058	9,324	412	322
Other Asia	45,433	35,970	9,463	89,127	78,740	4,823	5,564
Total Asia	150,338	119,565	30,773	422,353	320,859	70,176	31,318
Africa:							
Congo (Kinshasa)	439	213	226	2,667	1,108	64	1,495
Morocco	455	372	83	2,992	2,655	160	177
South Africa	7,791	7,528	263	14,455	13,503	361	591
United Arab Republic (Egypt)	3,454	2,823	631	6,898	3,840	2,221	837
Other Africa	11,169	8,452	2,717	31,153	26,391	2,050	2,712
Total Africa	23,308	19,388	3,920	58,165	47,497	4,856	5,812
Other countries:							
Australia	58,144	35,916	22,228	56,868	40,541	10,201	6,126
All other	6,928	5,840	1,088	7,130	4,806	454	1,870
Total other countries	65,072	41,756	23,316	63,998	45,347	10,655	7,996
International and regional:							
International	30	30	-	208	208	-	-
European regional	1	1	-	10	10	-	-
Latin American regional	-	-	-	11	11	-	-
Asian regional	-	-	-	-	-	-	-
Total international and regional	31	31	-	229	229	-	-
Grand total	1,366,807	1,023,492	343,315	2,954,834	2,524,152	201,620	229,062

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December 1/	March	June	September	December p
Europe:									
Austria	-	-	13	-	601	-	-	-	-
Belgium	-	300	300	300	7,394	7,464	4,878	1,773	720
Denmark	1,817	1,812	904	906	-	-	-	-	-
Finland	-	-	-	-	4	-	-	-	-
France	682	636	636	535	569	839	838	851	850
Germany	5,247	5,330	8,220	30,966	33,223	33,499	31,216	37,020	36,168
Greece	691	691	691	691	78	5	5	5	5
Italy	1,489	1,593	1,666	1,753	41,884	54,753	56,130	56,763	55,499
Netherlands	29,727	29,726	26,375	26,387	26,334	30,834	31,527	41,684	49,700
Norway	1	1	1	4	3	-	-	-	-
Portugal	130	130	130	128	171	136	100	100	-
Spain	161	161	161	161	261	200	300	300	400
Sweden	-	-	120	125	700	690	680	680	591
Switzerland	2,759	14,222	19,851	19,850	35,161	40,074	22,415	19,669	27,120
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	36,400	57,470	76,396	112,026	124,297	206,096	201,809	179,060	168,029
Yugoslavia	2	32	47	26	71	26	25	23	38
Other Western Europe	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	31	-	-	-	-	-	-	-	-
Total Europe	79,137	112,104	135,511	193,858	270,751	374,616	349,923	337,928	339,120
Canada	58,744	54,837	43,882	43,709	46,216	54,307	52,831	48,823	48,951
Latin America:									
Argentina	506	448	464	547	2,209	2,354	2,496	2,022	2,028
Brazil	139	115	282	386	212	2,824	2,793	3,134	3,125
Chile	326	269	253	271	224	223	276	246	401
Colombia	647	647	707	644	779	664	70	302	462
Cuba	60	60	60	60	60	60	60	60	-
Mexico	201	1,037	968	982	101	126	126	97	100
Panama	126	165	165	164	243	241	263	263	312
Peru	419	387	385	337	34	35	23	18	500
Uruguay	107	100	96	111	104	89	4,622	4,693	4,684
Venezuela	5	1	1	1	1,340	2,832	1,501	1,496	165
Other Latin American Republics	165	122	117	106	90	118	237	290	416
Bahamas and Bermuda	-	-	-	-	2,500	5,200	9,983	13,319	13,019
Netherlands Antilles and Surinam	1,107	1,005	907	877	877	802	802	802	802
Other Latin America	-	-	-	-	-	600	600	600	600
Total Latin America	3,808	4,356	4,405	4,486	8,773	16,168	23,852	27,342	26,614
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	350	350	350	352	352	352	352	352	352
India	387	382	259	112	76	53	53	-	-
Indonesia	138	138	-	138	138	138	-	-	-
Israel	2	14	-	-	-	5,000	-	-	3
Japan	1	1	1	1	1	-	-	-	1
Korea	5	5	-	10	10	-	-	-	-
Philippines	22	23	47	47	47	23	23	23	23
Taiwan	-	-	-	-	-	-	-	3	3
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	2,276	2,189	1,994	4,713	2,801	2,811	2,811	22	1,967
Total Asia	3,193	3,114	2,663	5,385	3,437	8,389	3,251	412	2,361
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	131	131	99	99	118	117	114	112	110
Other Africa	20	28	26	24	15	22	177	410	622
Total Africa	151	159	125	123	133	139	291	522	732
Other countries:									
Australia	2,375	1,521	1,541	1,425	103	1	1	1	-
All other	5	-	5	-	-	-	-	-	-
Total other countries	2,380	1,521	1,546	1,425	103	1	1	1	-
International and regional	-	-	-	-	-	-	-	-	-
Grand total	147,413	176,091	188,132	248,986	329,413 1/	453,620	430,149	415,028	417,778

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December 1/	March	June	September	December p
Europe:									
Austria	1,312	1,273	1,194	1,172	1,283	1,239	1,176	1,148	1,145
Belgium	3,165	3,573	7,164	8,798	8,573	8,653	10,816	9,025	7,772
Denmark	3,362	5,703	5,527	5,084	4,720	2,868	5,977	7,313	11,134
Finland	1,716	1,588	1,581	1,440	1,456	1,431	1,347	1,275	1,078
France	10,824	10,727	11,305	11,040	14,298	13,859	14,884	18,427	16,945
Germany	7,116	6,659	6,858	6,775	9,059	36,802	60,839	14,277	35,572
Greece	30,438	31,628	55,868	48,670	49,238	51,633	52,708	51,865	50,732
Italy	19,448	17,110	17,208	17,385	21,007	20,955	23,094	21,152	22,468
Netherlands	68	146	384	284	134	161	1,674	2,273	3,864
Norway	2,243	1,794	1,073	351	384	364	1,043	1,095	5,165
Portugal	4,404	4,675	6,446	9,422	17,537	21,672	12,509	12,283	12,129
Spain	16,643	16,826	27,667	39,611	45,714	50,244	62,805	58,045	60,473
Sweden	1,094	1,210	1,092	1,125	1,749	1,591	1,687	1,082	1,857
Switzerland	1,369	11,787	12,736	12,689	11,311	11,278	20	4,042	15,910
Turkey	6,001	6,133	6,142	6,084	6,153	6,123	8,064	3,653	5,736
United Kingdom	30,596	26,721	26,820	23,401	26,582	31,342	27,198	39,728	43,424
Yugoslavia	740	763	884	514	1,892	122	296	298	247
Other Western Europe	2,182	2,197	3,697	3,613	3,604	3,479	3,915	4,565	4,655
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	170	248	210	-	-	-	-	1	-
Total Europe	142,891	150,761	193,856	197,458	224,694	263,816	290,052	251,547	300,306
Canada	235,962	239,385	250,869	266,706	272,268	282,612	303,467	308,570	310,203
Latin America:									
Argentina	81,703	85,063	91,715	81,365	84,560	80,421	80,326	80,266	87,575
Brazil	209,412	207,869	204,671	201,533	202,657	202,934	214,485	211,680	211,557
Chile	11,552	14,939	13,481	13,664	13,966	17,990	97,327	92,310	90,682
Columbia	20,096	16,838	17,243	17,452	14,593	15,277	14,654	14,631	16,013
Cuba	6,526	7,841	7,841	7,841	7,841	7,841	7,841	8,807	8,799
Mexico	64,815	61,182	61,129	63,822	56,228	58,327	87,885	84,019	85,190
Panama	6,140	6,177	7,254	8,093	8,093	7,811	8,485	7,573	8,261
Peru	14,731	15,938	16,036	16,783	17,353	17,616	17,263	16,956	18,279
Uruguay	1,454	3,354	2,415	2,714	2,721	2,702	2,661	2,329	1,669
Venezuela	13,860	14,416	19,590	21,301	23,493	21,246	21,288	21,267	14,833
Other Latin American Republics	29,821	30,317	30,022	29,185	28,714	30,287	32,065	32,350	35,668
Bahamas and Bermuda	8,518	8,225	8,214	7,773	7,844	5,879	5,886	5,575	5,539
Netherlands Antilles and Surinam	1,468	1,515	1,466	1,483	1,480	1,479	1,482	10	3
Other Latin America	2,024	1,440	1,599	1,038	1,456	1,155	688	1,144	583
Total Latin America	472,120	475,114	482,676	474,047	470,999	470,865	592,336	578,917	584,651
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	42	42	62	62	419	552	539
India	11,399	13,706	15,295	16,176	17,984	19,094	16,421	16,679	16,416
Indonesia	8,486	5,981	6,052	5,962	5,935	5,901	5,431	4,758	5,410
Israel	16,200	16,913	15,976	15,884	15,305	15,835	14,097	14,443	14,077
Japan	98,340	97,548	90,263	101,828	95,112	107,862	110,277	108,882	128,042
Korea	717	1,260	1,127	1,272	3,213	1,280	1,207	2,038	2,257
Philippines	23,046	19,019	20,563	20,585	20,842	20,816	20,463	22,512	22,787
Taiwan	8,345	8,245	8,089	8,096	7,289	8,726	9,837	11,376	14,577
Thailand	197	222	306	679	574	515	3,231	2,925	2,865
Other Asia	18,271	21,872	22,158	21,950	22,063	25,122	27,347	28,003	38,430
Total Asia	185,001	184,766	179,871	192,474	188,379	205,413	208,730	212,168	245,400
Africa:									
Congo (Kinshasa)	121	121	121	121	230	188	660	857	676
Morocco	-	-	-	-	-	222	47	47	42
South Africa	1	978	194	842	948	839	1,046	1,228	699
United Arab Republic (Egypt)	4,467	4,602	4,189	3,970	3,966	3,862	3,832	3,747	3,755
Other Africa	80,591	81,786	81,443	84,892	82,113	79,273	79,191	81,130	83,941
Total Africa	85,180	87,487	85,947	89,825	87,257	84,384	84,776	87,009	89,113
Other countries:									
Australia	16,886	17,127	12,526	13,327	11,857	15,716	13,400	12,008	14,288
All other	1,000	1,668	1,104	875	887	1,166	1,200	1,320	1,276
Total other countries	17,886	18,795	13,630	14,202	12,744	16,882	14,600	13,328	15,564
International and regional	-	-	-	-	-	-	23	-	-
Grand total	1,139,040	1,156,308	1,206,849	1,234,712	1,256,341 1/	1,323,972	1,493,984	1,451,539	1,545,237

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $5,519 thousand of claims reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries

Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1964	December 1965	December 1966	June 1967	December 1967	December 1964	December 1965	December 1966	June 1967	December 1967
Europe:										
Austria	233	1,213	510	1,070	1,719	113	212	119	184	225
Belgium	2,522	4,057	3,251	3,862	5,640	977	861	1,059	1,049	2,037
Denmark	71	355	140	400	485	152	44	103	328	1,051
Finland	4	26	8	58	126	14	28	5	4	86
France	6,562	7,644	8,455	13,361	15,067	3,939	5,556	5,190	8,917	9,680
Germany	3,350	4,056	9,622	9,391	11,371	4,858	5,111	5,895	7,317	12,512
Greece	195	396	240	426	299	508	775	1,042	906	969
Italy	2,884	3,952	7,151	7,454	8,540	3,845	4,876	5,590	7,375	9,252
Netherlands	4,296	7,459	7,961	10,592	10,711	2,437	3,962	1,927	4,353	5,347
Norway	1,507	1,212	1,082	1,308	1,842	210	668	763	358	371
Portugal	340	628	480	350	440	38	79	294	387	145
Spain	1,803	3,250	1,967	3,952	3,303	1,816	1,306	2,922	4,254	3,459
Sweden	439	667	659	1,350	3,383	678	304	210	195	1,664
Switzerland	47,015	52,965	61,361	83,119	94,735	15,239	20,040	19,871	38,153	62,090
Turkey	34	55	20	22	153	105	66	265	306	116
United Kingdom	12,510	14,956	13,209	22,973	29,971	6,987	12,661	12,100	18,537	23,148
Yugoslavia	-	17	11	38	10	19	-	-	-	-
Other Western Europe	1,187	1,632	2,198	2,748	2,013	585	555	1,265	1,223	1,547
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	256	76	87	89	84	368	18	1	-	5
Total Europe	85,208	104,616	118,412	162,563	189,892	42,888	57,122	58,621	93,846	133,704
Canada	8,846	15,390	17,001	37,616	50,329	21,325	24,599	27,658	45,249	70,501
Latin America:										
Argentina	1,097	1,983	2,236	1,239	1,409	1,881	972	1,607	1,390	2,839
Brazil	871	911	485	649	686	558	978	790	458	1,195
Chile	499	386	318	606	522	657	242	610	142	396
Colombia	417	679	674	630	468	287	537	405	572	341
Cuba	58	226	62	63	14	7	6	6	6	5
Mexico	3,066	3,584	3,822	4,059	4,810	2,634	2,189	4,305	4,925	5,867
Panama	1,596	2,378	5,936	2,048	2,026	1,495	1,891	4,269	2,442	5,047
Peru	423	391	514	463	528	303	266	475	385	250
Uruguay	1,545	1,611	2,124	2,269	2,130	1,316	1,024	1,355	1,300	1,346
Venezuela	2,086	5,580	3,636	4,616	3,967	1,577	2,291	2,296	2,466	2,971
Other Latin American Republics	633	912	1,045	903	1,062	529	648	482	720	772
Bahamas and Bermuda	487	1,166	2,876	6,124	6,252	224	566	890	4,285	12,691
Netherlands Antilles and Surinam	1,900	1,692	1,816	3,456	3,970	2,286	1,570	2,801	2,135	3,957
Other Latin America	359	91	175	449	425	197	147	46	105	108
Total Latin America	15,037	21,590	25,719	27,574	28,269	13,951	13,327	20,337	21,331	37,785
Asia:										
China Mainland	9	1	1	-	-	53	4	-	-	-
Hong Kong	2,816	4,378	5,308	6,108	6,030	8,047	14,770	11,138	14,239	19,168
India	43	52	166	64	53	203	51	87	59	60
Indonesia	36	35	13	19	71	9	30	8	68	51
Israel	47	371	579	273	303	311	650	599	482	1,136
Japan	414	563	1,219	1,434	1,773	276	525	996	1,697	1,300
Korea	3	38	31	29	12	-	3	3	-	7
Philippines	68	199	242	397	559	128	146	287	1,083	1,447
Taiwan	43	135	474	209	167	55	95	96	124	207
Thailand	20	23	35	91	8	2	121	95	52	18
Other Asia	2,557	9,547	4,839	7,122	5,874	2,555	6,398	7,051	9,227	16,653
Total Asia	6,056	15,342	12,907	15,746	14,850	11,639	22,793	20,360	27,031	40,047
Africa:										
Congo (Kinshasa)	23	27	6	7	24	19	65	5	1	-
Morocco	28	49	73	47	305	71	37	72	72	106
South Africa	62	181	64	106	121	26	120	173	219	378
United Arab Republic (Egypt)	4	7	10	15	15	23	12	15	29	7
Other Africa	332	866	517	869	973	366	402	379	567	415
Total Africa	449	1,130	670	1,044	1,438	505	636	644	888	906
Other countries:										
Australia	172	331	198	223	402	183	136	249	194	309
All other	253	58	294	114	165	128	189	264	117	45
Total other countries	425	389	492	337	567	311	325	513	311	354
International and regional	3	-	-	-	-	2	-	-	-	-
Grand total	116,024	158,457	175,201	244,880	285,345	90,621	118,802	128,133	188,656	283,297

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1962	December 1963	December 1964	December 1965	December 1966	April 1967	December 1967
"Other Western Europe"							
Cyprus	617	722	574	802	1,733	1,478	1,665
Gilbraltar	728	1,657	906	2,195	1,064	1,104	883
Iceland	5,632	6,974	5,173	5,808	6,551	5,710	4,294
Ireland, Republic of	2,906	10,696	8,697	6,213	8,876	7,385	8,808
Luxembourg	10,830	7,361	17,384	21,119	25,260	21,730	31,514
Malta	216	676	514	773	845	1,156	1,345
Monaco	1,729	2,687	4,110	3,653	3,146	4,687	3,489
"Other Eastern Europe"							
Albania	275	243	180	403	530	700	704
Bulgaria	1,558	1,419	662	2,498	5,439	1,390	2,103
Czechoslovakia 1/	1,140	781	1,027	1,982	3,723	5,300	5,198
Estonia	1,524	1,453	1,576	1,418	1,570	1,518	n.a.
Hungary	1,115	1,838	1,495	1,652	2,225	2,411	2,977
Latvia	421	356	432	386	378	273	n.a.
Lithuania	368	411	328	356	350	290	n.a.
Poland 1/	8,899	13,522	9,735	12,749	13,219	13,967	19,181
Rumania 1/	1,650	1,379	1,922	6,836	6,575	5,200	n.a.
Soviet Zone of Germany	1,557	2,236	1,321	1,700	5,565	2,629	n.a.
"Other Latin American Republics"							
Bolivia 1/	23,182	32,567	43,186	67,375	66,872	57,857	59,944
Costa Rica	16,498	29,127	31,495	34,165	34,626	41,874	42,606
Dominican Republic 1/	42,028	58,037	55,815	72,288	53,158	53,882	55,057
Ecuador	36,283	53,449	67,060	69,600	86,280	92,360	85,611
Guatemala 1/	40,865	47,862	48,702	68,128	64,155	83,868	72,992
Haiti	10,487	12,940	14,348	16,335	16,290	16,817	15,785
Honduras	13,776	20,031	26,044	31,407	26,807	28,563	29,730
Jamaica	3,255	5,564	6,994	8,563	11,722	19,326	22,362
Nicaragua	14,838	34,963	42,393	67,009	72,773	62,728	45,632
Paraguay	5,667	8,892	11,377	13,795	14,859	16,625	12,697
El Salvador 1/	22,472	41,690	56,023	66,998	68,896	96,431	72,795
Trinidad and Tobago	3,077	2,286	7,367	3,577	4,681	5,381	6,108
"Other Latin America"							
British Honduras	251	507	1,639	2,404	775	2,129	1,954
British West Indies	9,043	11,665	7,983	11,491	14,638	14,203	13,791
French West Indies and French Guiana	1,044	1,310	1,104	2,157	1,281	1,654	2,386
"Other Asia"							
Afghanistan	5,288	4,995	5,491	5,636	9,450	7,771	5,455
Bahrain	1,415	1,397	2,046	4,122	6,403	8,145	12,849
Burma	2,468	9,865	32,508	49,092	34,444	20,285	10,833
Cambodia	12,606	6,931	1,491	2,682	1,109	1,332	1,850
Ceylon	4,858	3,101	2,410	2,401	3,190	2,715	5,016
Iran 1/	18,742	23,505	23,422	66,930	36,600	43,973	49,564
Iraq	8,489	19,849	21,601	11,954	17,600	27,996	n.a.
Jordan	1,161	2,792	2,715	15,991	39,726	45,156	n.a.
Kuwait	33,033	46,539	56,363	35,523	49,178	28,555	36,640
Laos	14,007	8,818	4,978	3,234	4,587	6,477	3,609
Lebanon	65,873	76,320	84,194	99,715	100,059	112,221	113,292
Malaysia 2/	18,368	24,104	22,167	29,947	38,301	34,937	63,882
Nepal	1,106	2,059	1,954	6,792	13,888	14,861	n.a.
Pakistan	15,850	17,341	23,056	19,417	49,196	45,307	54,751
Ryukyu Islands (including Okinawa)	17,030	21,722	25,566	23,999	15,935 3/	31,164	14,476
Saudi Arabia	28,384	61,710	197,229	283,601	176,142	96,364	61,201
Singapore 2/	2/	2/	2/	8,940	34,632	60,261	159,549
Southern Yemen (Aden and South Arabia)	2,757	3,563	4,029	4,400	5,131	4,952	n.a.
Syria	4,894	2,111	7,583	4,030	3,425	4,741	6,296
Trucial States	n.a.	n.a.	2,790	1,776	2,157	1,954	4,484
Viet Nam	10,057	12,127	19,043	39,035	131,961	146,257	148,173
"Other Africa"							
Algeria	1,607	903	1,529	7,633	11,349	13,387	6,916
Canary Islands	779	713	799	880	1,298	1,033	667
Ethiopia (including Eritrea)	17,045	22,275	33,736	44,123	53,478	40,202	23,769
F.T.A.I. (French Somaliland)	758	1,740	1,583	1,557	949	1,276	1,922
Ghana	4,068	6,433	5,589	2,621	6,866	5,295	4,318
Guinea	540	853	395	634	280	537	283
Ivory Coast	1,360	936	1,367	3,242	880	1,105	1,510
Kenya	n.a.	2,109	2,574	1,461	1,168	2,064	16,362
Liberia	17,619	22,009	20,011	17,887	21,158	21,601	24,893
Libya	5,496	14,084	28,921	34,806	37,082	75,990	17,933
Malagasy Republic	639	561	638	913	1,084	512	883
Mozambique	2,510	1,361	2,505	1,583	4,992	4,073	3,666
Nigeria	26,796	17,811	15,726	21,730	25,674	36,545	n.a.
"Portuguese West Africa"	656	2,450	4,432	4,378	4,523	6,293	10,365
Somali Republic	571	840	508	835	839	844	810
Southern Rhodesia 4/	6,774	4,374	3,367	3,287	2,717	3,336	2,394
Sudan	2,432	2,492	2,232	3,708	3,424	6,747	2,335
Tanzania	42	490	632	712	6,545	9,131	n.a.
Tunisia	10,881	975	949	1,757	1,122	960	10,299
Zambia 4/	4/	4/	4/	7,234	34,667	25,893	24,794
"Other countries"							
New Caledonia	32	1,362	1,691	1,628	440	240	386
New Zealand	4,685	10,475	11,956	18,681	13,580	16,709	17,455

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the reular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Through April 1965, Singapore included with Malaysia.
3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.
4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.
n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35,674	43	678	28,804	5,990	159	40,798	10	544	20,738	19,289	217
Belgium	179,218	16	23,194	90,211	57,518	8,279	120,224	224	8,032	77,578	24,284	10,106
Denmark	35,953	639	6,067	2,759	26,271	217	49,945	1,506	1,745	4,085	42,432	177
Finland	5,310	-	49	11	5,246	4	17,080	-	71	82	15,622	1,305
France	690,710	1,025	135,046	465,779	64,347	24,513	531,340	1,060	21,176	398,127	34,191	76,786
Germany	442,962	1,240	47,808	291,096	89,014	13,804	327,341	25	15,775	222,648	51,535	37,358
Greece	8,947	-	316	6,240	2,317	74	5,473	63	39	5,122	216	33
Italy	283,627	7,982	27,749	151,631	88,848	7,417	196,902	147	6,550	117,925	57,165	15,115
Netherlands	367,410	439	29,781	237,747	27,107	72,336	291,912	707	20,870	215,322	31,038	23,975
Norway	42,254	47	12,914	11,227	17,859	207	52,771	31	22,061	10,574	19,509	596
Portugal	18,500	-	396	14,472	3,081	551	30,526	30	380	28,345	1,327	444
Spain	71,046	231	727	60,714	5,629	3,745	80,572	446	1,851	58,911	9,128	10,236
Sweden	102,970	20,006	44,264	10,859	25,980	1,861	92,962	20,028	34,951	9,687	27,541	755
Switzerland	3,462,800	13,617	325,172	2,576,250	477,309	70,452	3,000,978	15,151	144,186	2,331,505	423,395	86,741
Turkey	3,944	2	294	3,494	57	97	5,495	2	174	5,062	106	151
United Kingdom	1,838,462	223,597	687,233	681,412	178,148	68,072	2,305,670	191,756	1,024,645	796,229	146,358	146,682
Yugoslavia	1,302	-	5	297	1,000	-	1,069	-	-	469	600	-
Other Western Europe	193,224	221	13,061	147,703	26,535	5,704	217,775	32	10,355	145,442	58,647	3,299
U.S.S.R.	213	-	-	213	-	-	-	-	-	-	-	-
Other Eastern Europe	1,387	543	65	706	73	-	1,145	631	80	413	21	-
Total Europe	7,785,913	269,648	1,354,819	4,781,625	1,102,329	277,492	7,369,978	231,849	1,313,485	4,448,264	962,404	413,976
Canada	3,536,978	272,072	409,335	1,965,902	356,163	533,506	3,978,937	248,082	369,157	1,701,481	1,107,005	553,212
Latin America:												
Argentina	43,709	-	895	24,952	17,140	722	28,547	64	649	26,038	1,233	563
Brazil	28,446	51	2,315	11,641	13,467	972	12,264	-	212	11,595	140	317
Chile	12,138	-	566	8,875	2,303	394	8,913	-	414	7,905	57	537
Colombia	12,912	-	409	11,921	405	177	12,054	-	183	10,056	1,542	273
Cuba	269	-	10	228	-	31	183	-	-	183	-	-
Mexico	141,645	105	5,466	60,087	71,402	4,585	161,205	232	5,252	65,856	82,130	7,735
Panama	99,636	820	11,487	81,776	3,112	2,441	79,415	238	3,190	71,352	2,117	2,518
Peru	12,020	12	271	11,038	317	382	12,989	131	191	10,465	1,935	267
Uruguay	33,802	-	623	26,339	6,164	676	38,096	-	582	29,851	6,247	1,416
Venezuela	89,558	311	2,270	63,864	21,489	1,624	66,149	301	1,071	58,338	5,250	1,189
Other Latin American Republics	17,888	86	1,772	10,556	5,199	275	19,513	52	1,036	10,340	6,832	1,253
Bahamas and Bermuda	286,487	452	39,143	206,980	29,467	10,445	221,463	962	32,268	157,900	26,754	3,579
Netherlands Antilles and Surinam	197,321	800	23,592	165,322	4,742	2,865	161,727	1,089	13,491	140,382	3,344	3,421
Other Latin America	8,017	122	747	6,652	319	177	9,000	8	325	5,591	2,799	277
Total Latin America	983,848	2,759	89,566	690,231	175,526	25,766	831,518	3,077	58,864	605,852	140,380	23,345
Asia:												
China Mainland	125	-	-	125	-	-	186	-	61	125	-	-
Hong Kong	287,640	94	4,743	266,574	8,539	7,690	257,867	603	5,287	236,072	6,005	9,900
India	3,476	-	23	641	2,810	2	6,079	-	25	581	5,467	6
Indonesia	418	11	17	390	-	-	909	-	35	859	13	2
Israel	69,935	-	28,580	17,162	23,891	302	220,442	-	258	15,113	204,838	233
Japan	56,242	850	3,325	25,886	14,263	11,918	68,019	655	2,552	23,962	20,257	20,593
Korea	1,134	-	-	124	1,000	10	91	2	-	77	-	12
Philippines	26,144	-	249	5,217	2,344	18,334	17,994	12	137	4,362	6,764	6,719
Taiwan	5,356	-	-	2,322	3,020	14	1,810	-	-	543	1,259	8
Thailand	15,163	-	24	1,133	14,000	6	14,640	-	15	863	13,635	127
Other Asia	241,391	17,711	4,139	166,928	49,902	2,711	180,528	5,100	3,172	154,966	14,393	2,897
Total Asia	707,024	18,666	41,100	486,502	119,769	40,987	768,565	6,372	11,542	437,523	272,631	40,497
Africa:												
Congo (Kinshasa)	721	-	25	660	11	25	585	-	-	580	-	5
Morocco	1,040	-	97	713	212	18	755	-	94	648	-	13
South Africa	5,834	-	101	1,095	4,263	375	4,277	-	35	1,252	1,906	1,084
United Arab Republic (Egypt)	113	-	1	108	-	4	101	-	-	92	1	8
Other Africa	74,080	17,186	34,182	9,005	13,389	318	52,140	13,000	343	9,271	28,155	1,371
Total Africa	81,788	17,186	34,406	11,581	17,875	740	57,858	13,000	472	11,843	30,062	2,481
Other countries:												
Australia	63,467	-	14,215	3,194	45,189	869	61,743	2	93	3,981	55,425	2,242
All other	9,427	-	70	6,202	3,146	9	20,839	-	69	2,132	18,631	7
Total other countries	72,894	-	14,285	9,396	48,335	878	82,582	2	162	6,113	74,056	2,249
International and regional:												
International	514,689	-	284,352	26,756	202,599	982	733,413	81,583	170,962	12,708	466,806	1,354
European regional	3,170	-	-	-	3,170	-	19,450	-	-	-	19,450	-
Latin American regional	4,616	4,567	-	49	-	-	156,844	44,906	27	-	111,911	-
Asian regional	8,548	502	8,046	-	-	-	-	-	-	-	-	-
Total international and regional	531,023	5,069	292,398	26,805	205,769	982	909,707	126,439	170,989	12,708	598,167	1,354
Grand total	13,699,468	585,400	2,235,909	7,972,042	2,025,766	880,351	13,999,145	628,871	1,924,671	7,223,784	3,184,705	1,037,114

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1967

Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	8,434,495	4,154,841	4,229,676	49,977
Interest:				
On public debt securities	57,468	57,468	-	-
Other interest income	938,405	474,712	-	463,693
Guaranty and insurance premiums	341,740	341,740	-	-
Other major income items	77,079	76,778	300	-
Other income	135,484	121,911	5,832	7,741
Total income	9,984,671	5,227,450	4,235,809	521,411
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	1,788,884	1,303,335	485,548	-
Materials applied	498,627	4,162	494,465	-
Wages and salaries applied	3,870,897	2,638,189	1,232,708	-
Other applied expenses	2,209,036	560,917	1,648,118	-
Increase (-), or decrease, in:				
Work-in-process	-30,393	8	-30,400	-
Finished goods	15,212	16,022	-810	-
Other operating expenses	974,081	638,637	306,156	29,289
Depreciation	179,370	86,186	19,321	73,863
Administrative expenses	218,631	171,190	8,505	38,936
Grants and contributions	493,841	373,956	16	119,869
Interest expense:				
Interest on borrowings from the U. S. Treasury	269,115	218,153	-	50,962
Other	300,274	293,775	-	6,499
Other major expense items	1,885,104	1,883,471	1,634	-
Miscellaneous expense	69,394	62,113	2,675	4,606
Total expense	12,742,072	8,250,113	4,167,936	324,023
Other gains, or losses (-):				
Charge-offs	-19,444	-19,370	-71	-2
Gain, or loss (-), on sale of fixed assets	-1,914	-1,559	-355	-
Gain, or loss (-), on sale of other assets	-80,441	-80,441	*	-
Other	-35,613	-1,195	185	-34,603
Total other gains, or losses (-)	-137,412	-102,566	-241	-34,605
Net income, or loss (-), before change in valuation allowances	-2,894,814	-3,125,229	67,632	162,783
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-10,622	-10,626		4
Allowance for losses on acquired security or collateral	11,133	11,133	-	-
Allowance for losses on fixed assets	2	-	2	-
Allowance for losses on inventories	293,083	293,081	2	-
Other	-8,568	-8,040	-	-527
Net increase (-), or decrease, in allowances for losses	285,028	285,548	4	-523
Net income, or loss (-), for the period	-2,609,786	-2,839,681	67,636	162,260
Charges (-), or credits, applicable to prior years	-36,860	-16,539	-5,153	-15,168
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,646,645	-2,856,220	62,483	147,092
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-14,473,756r	-9,988,520r	134,824r	-4,620,059r
Net income, or loss (-)	-2,646,645	-2,856,220	62,483	147,092
Capital transfers of earnings or profits to the U. S. Treasury (-)	-81,803	-73,494	-8,309	-
Other	1,533,621	2,088,454	-437	-554,396
Balance at end of reporting period	-15,668,583	-10,829,780	188,560	-5,027,363

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1967

Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity: Economic opportunity loan fund	Foreign military sales fund	Agency for International Development: Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guarantee fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	4,154,841	-	-			-	
Interest:							
On public debt securities	57,468	-	-	-	-	-	-
Other interest income	474,712	1,533	4,370	6,206	15,268	27,804	-
Guaranty and insurance premiums	341,740	-	52	-	-	-	5,671
Other major income items	76,778	-	-	-	-	-	-
Other income	121,911	-	-	-	-	-	-
Total income	5,227,450	1,533	4,423	6,206	15,268	27,804	5,671
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,303,335	-	-	-	-	-	-
Materials applied	4,162	-	-	-	-	-	-
Wages and salaries applied	2,638,189	-	-	-	-	-	-
Other applied expenses	560,917	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	8	-	-	-	-	-	-
Finished goods	16,022	-	-	-	-	-	-
Other operating expenses	638,637	-	-	125	240	-	-
Depreciation	86,186	-	-	-	-	-	-
Administrative expenses	171,190	*	-	-	-	-	26
Grants and contributions	373,956	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	218,153	-	-	-	-	-	-
Other	293,775	1,573 2/	3,268	-	-	-	-
Other major expense items	1,883,471	-	-	-	-	-	327
Miscellaneous expense	62,113	-	148	-	-	-	-
Total expense	8,250,113	1,573	3,416	125	240	-	354
Other gains, or losses (-):							
Charge-offs	-19,370	-86	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-1,559	*	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-80,441	-	-	-	-	-	-
Other	-1,195	-	-	-	-	111	-
Total other gains, or losses (-)	-102,566	-86	-	-	-	111	-
Net income, or loss (-), before change in valuation allowances	-3,125,229	-125	1,007	6,081	15,028	27,915	5,317
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-10,626	-1,084	-		-	-	
Allowance for losses on acquired security or collateral	11,133	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	293,081	-	-	-	-	-	-
Other	-8,040	-20	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	285,548	-1,104	-	-	-	-	-
Net income, or loss (-), for the period	-2,839,681	-1,230	1,007	6,081	15,028	27,915	5,317
Charges (-), or credits, applicable to prior years	-16,539	*	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,856,220	-1,230	1,007	6,081	15,028	27,915	5,317
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-9,988,520r	-7,967	1,555	25,659	59,260	319,302	40,140
Net income, or loss (-)	-2,856,220	-1,230	1,007	6,081	15,028	27,915	5,317
Capital transfers of earnings or profits to the U. S. Treasury (-)	-73,494	-	-	-	-	-	-
Other	2,088,454	-	-	-	-	-	-
Balance at end of reporting period	-10,829,780	-9,196	2,562	31,741	74,288	347,217 3/	45,457

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 4/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	855,445						
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	10,991	-	26,981	1,497	4,040	13,332	1,902
Guaranty and insurance premiums	-	43,739	-	-	1,866	-	71
Other major income items	-	-	-	-	-	-	-
Other income	1,048	274	21	2	7	5	1
Total income	867,484	44,013	27,002	1,498	5,913	13,336	1,974
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,272,208	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	85,486	27	-	-	-	-	-
Depreciation	511	14	-	-	-	-	-
Administrative expenses	14,821	5,961	7	2,390	3,923	252	2,279
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	78,810	-	1,268	-	3,575	8,661	-
Other	33,780 5/	-	13,203	-	-	2,867	-
Other major expense items	1,677,635	51,487	-	-	-	-	-
Miscellaneous expense	2,806	1,555	332	-	-	-	-
Total expense	3,166,058	59,044	14,811	2,390	7,498	11,780	2,279
Other gains, or losses (-):							
Charge-offs	-683	-130	-4,091	-1,148	-56	-23	*
Gain, or loss (-), on sale of fixed assets	-	*	-8	*	-64	9	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-683	-130	-4099	-1,148	-120	-14	*
Net income, or loss (-), before change in valuation allowances	-2,299,257	-15,161	8,092	-2,040	-1,704	1,543	-305
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-4,818		-2,408	160		-22	
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	293,105	-	-	-	-	-	-
Other	222	-220	1,570	268	-	*	-
Net increase (-), or decrease, in allowances for losses	288,509	-220	-838	428	-	-22	-
Net income, or loss (-), for the period	-2,010,748	-15,381	7,254	-1,612	-1,704	1,521	-305
Charges (-), or credits, applicable to prior years	4		-2	-2	59	*	17
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,010,744	-15,381	7,253	-1,614	-1,645	1,521	-288
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-8,457,766	-124,294	101,673	-109,317	25,577	7,575	1,405
Net income, or loss (-)	-2,010,744	-15,381	7,253	-1,614	-1,645	1,521	-288
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	1,399,725 6/	-	-	-	-	-	-
Balance at end of reporting period	-9,068,785	-139,674	108,926	-110,931	23,931	9,097	1,117

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department				Defense Department 7/	
		Economic Development Administration	Maritime Administration			Defense Supply Agency	Air Force Department
	Expansion of defense production	Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees	
INCOME AND EXPENSE							
Income:							
Sales of goods and services			-	99,109	-		
Interest:							
On public debt securities	-	-	15	-	86	-	-
Other interest income	-	3,464	806	-	-	-	38
Guaranty and insurance premiums	-	12	1,424	-	35	1	55
Other major income items	-	-	-	-	-	-	-
Other income	-	28	*	153	-	-	-
Total income	-	3,503	2,246	99,262	121	1	93
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	.	-	-	-	-	
Wages and salaries applied	-	.	-	-	-	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	-	-	
Other operating expenses	-	.	-	99,098	3	-	
Depreciation	-	.	66	-	-	-	
Administrative expenses	-		-	-	-	*	
Grants and contributions	-		-			.	
Interest expense:							
Interest on borrowings from the U. S. Treasury	1,862	-	12	-			
Other	-	921 8/	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	27	-	-	-
Total expense	1,862	921	78	99,125	3	*	6
Other gains, or losses (-):							
Charge-offs	-	-416	-	-17	-	-	-2,500
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	299	-	-27	-	-	-
Total other gains, or losses (-)	-	-117	-	-44	-	-	-2,500
Net income, or loss (-), before change in valuation allowances	-1,862	2,465	2,168	92	118	1	-2,413
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans		-969	-364				
Allowance for losses on acquired security or collateral	-	-	-	-			
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	19	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-969	-364	19	-	-	-
Net income, or loss (-), for the period	-1,862	1,496	1,803	111	118	1	-2,413
Charges (-), or credits, applicable to prior years	-	-	-	405	12	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,862	1,496	1,803	517	130	1	-2,413
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-89,460	2,205	15,201	18,605	3,798	-2	15,306
Net income, or loss (-)	-1,862	1,496	1,803	517	130	1	-2,413
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	601	-	-	-	-	-	-
Balance at end of reporting period	-90,721	3,701	17,004	19,122	3,928	-1	12,893

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)		Health, Education, and Welfare Department				
			Food and Drug Administration	Office of Education 9/	Public Health Service		
	Army Department	Navy Department	Revolving fund for certification and other services	Higher education facilities loans fund	Nurse training fund 10/	Health professions education fund 10/	Operation of commissaries, narcotic hospitals
	Defense production guarantees						
INCOME AND EXPENSE							
Income:							
Sales of goods and services			1,252				98
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	178	-	2,447	104	194	-
Guaranty and insurance premiums	16	83	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	9	-	-	2
Total income	16	261	1,252	2,457	104	194	101
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	66
Materials applied		-	47			-	-
Wages and salaries applied		-	1,111			-	-
Other applied expenses		-	111			-	-
Increase (-), or decrease, in:							
Work-in-process		-	-			-	-
Finished goods	-	-	-			-	-
Other operating expenses	-	-	-	-		-	35
Depreciation	-	-	25	-		-	1
Administrative expenses	2	55	-	4			-
Grants and contributions	-	-	-	-			-
Interest expense:							
Interest on borrowings from the U. S. Treasury				-	-	-	
Other	-	-	-	2,599	9	81	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	47	-	-	-
Total expense	2	55	1,294	2,650	9	81	103
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	14	206	-42	-194	95	112	-2
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans							
Allowance for losses on acquired security or collateral							
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	14	206	-42	-194	95	112	-2
Charges (-), or credits, applicable to prior years	-	-	-25	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	14	206	-67	-194	95	112	-2
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,594	12,877	2,028	1,482	-	-	52
Net income, or loss (-)	14	206	-67	-194	95	112	-2
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	5,608	13,083	1,961	1,289	95	112	50

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Dept.- (Continued)	Housing and Urban Development Department					
		Renewal and housing assistance					Metropolitan development
	Social Security Administration						
	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services							
Interest:							
On public debt securities	-	-	-	-	-	-	
Other interest income	-	6,241	126	1,470	4,185	43,242	5
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	3,044	-	-	525	-	-	-
Other income	46	152	43	345	11	313	-
Total income	3,090	6,393	169	2,339	4,196	43,555	5
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	
Wages and salaries applied	-	-	-	-	-	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	-	-	
Other operating expenses	-	-	100	16	-	38	
Depreciation	8	-	-	5	-	-	
Administrative expenses	3,037	-	-	6	411	467	
Grants and contributions	-	207,778	-	137,253	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	6,301	-	-	-	29,467	
Other	-	-	-	-	177	16,689	-
Other major expense items	-	-	-	451	-	-	-
Miscellaneous expense	58	6	-	-	106	753	-
Total expense	3,103	214,084	100	137,731	695	47,413	-
Other gains, or losses (-):							
Charge-offs	-	-	-	4	-	-	-1,324
Gain, or loss (-), on sale of fixed assets	-	-	-	11	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	15	-	-	-1,324
Net income, or loss (-), before change in valuation allowances	-13	-207,691	70	-135,377	3,501	-3,858	-1,320
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans			-625		-418	-177	578
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-15	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-625	-15	-418	-177	578
Net income, or loss (-), for the period	-13	-207,691	-555	-135,392	3,083	-4,036	-742
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	7
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-13	-207,691	-555	-135,392	3,083	-4,036	-735
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,622	-2,016,564	-3,496	-2,491,309	6,980	8,177	-41,904
Net income, or loss (-)	-13	-207,691	-555	-135,392	3,083	-4,036	-735
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-58	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	1,610	-2,224,256	-4,051	-2,626,759	10,063	4,141	-42,640

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development - (Continued)						
	Metropolitan development - (Continued)			Mortgage credit			
				Federal Housing Administration		Federal National Mortgage Assoc.	
	Urban mass transportation fund	Public facility loans	Revolving fund, liquidating programs	Community disposal operations fund	Revolving fund	Special assistance functions	Management and liquidating functions
INCOME AND EXPENSE							
Income:							
Sales of goods and services				-	-		
Interest:							
On public debt securities	-	-	-	8	11,677	-	-
Other interest income	102	5,333	230	241	350	35,461	40,748
Guaranty and insurance premiums	-	-	-	-	158,441	-	-
Other major income items	-	-	-	-	-	5,775	-
Other income	-	88	267	15	-439	2,332	2,602
Total income	102	5,420	498	264	170,029	43,568	43,350
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	4	129	25	6,554	-	-
Depreciation	-	-	-	-	366	-	38
Administrative expenses	-	329	7	134	44,009	632	1,106
Grants and contributions	26,798	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	3,509	-	-	600	14,028	20,310
Other	-	2,060	-	-	11,699	22,804	13,921
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	57	-	-	708	2,370	3,757
Total expense	26,798	5,960	136	159	63,936	39,833	39,131
Other gains, or losses (-):							
Charge-offs	-	-	-63	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	9	-48	-32	-	1
Gain, or loss (-), on sale of other assets	-	-	-	-	-80,375	-	-1
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-54	-48	-80,407	-	*
Net income, or loss (-), before change in valuation allowances	-26,697	-539	309	57	25,686	3,735	4,219
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans		-722			-746		
Allowance for losses on acquired security or collateral	-	-	-	-	10,946	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	14	*	-	-91	-194
Net increase (-), or decrease, in allowances for losses	-	-722	14	*	10,201	-91	-194
Net income, or loss (-), for the period	-26,697	-1,261	323	57	35,887	3,643	4,025
Charges (-), or credits, applicable to prior years	-	-	18	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-26,697	-1,261	340	57	35,887	3,643	4,025
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-77,529	-12,351	-1,167,235	-16,143	1,176,515	110,401	106,487
Net income, or loss (-)	-26,697	-1,261	340	57	35,887	3,643	4,025
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-2,132	-	-
Balance at end of reporting period	-104,226	-13,612	-1,166,895	-16,085	1,210,269	114,045	110,512

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HUD Dept. - (Continued)	Interior Department					
	Mortgage credit -(Cont.)	Bureau of Indian Affairs		Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation
	FNMA -(Cont.) Participation sales fund	Revolving fund for loans	Liquidation of Hoonah housing project	Helium fund	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-			11,291			2,534
Interest:							
On public debt securities	2,247	-	.	-	-	-	-
Other interest income	3,977	150	*	-	-	199	-
Guaranty and insurance premiums	-	-	-	-	54	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	120	-	-	*
Total income	6,224	150	*	11,411	54	199	2,534
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	356
Materials applied	-	-	-	732		-	-
Wages and salaries applied	-	-	-	1,886		-	-
Other applied expenses	-	-	-	-		-	207
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-		-	-
Finished goods	-	-	-	2		-	-
Other operating expenses	125	-	-	*		-	-
Depreciation	-	-	-	850		-	89
Administrative expenses	-	-	-	500		150	55
Grants and contributions	-	-	-	-		-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	919 11/	-	334	148
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	2	-	-	-	-
Total expense	125	-	2	4,888	-	484	855
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	6,099	150	-2	6,522	54	-284	1,679
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans				.		-	
Allowance for losses on acquired security or collateral	.	-	.	-		-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	6,099	150	-2	6,522	54	-284	1,679
Charges (-), or credits, applicable to prior years	-	-	-	-87	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	6,099	150	-2	6,436	54	-284	1,679
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-	-4,141	-119	90,719	241	-755	22,980
Net income, or loss (-)	6,099	150	-2	6,436	54	-284	1,679
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-6,099	-	-	-	-	-	-
Balance at end of reporting period	-	-3,992	-121	97,155	295	-1,039	24,659

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Dept.	Post Office Department	Transportation Department		
	Bureau of Reclamation - (Cont.)		Bureau of Employment Security			Federal Railroad Administration	
	Upper Colorado River Basin fund	Expansion of defense production	Advances to unemployment trust fund 12/	Postal fund 13/	Aviation war risk insurance revolving fund	Alaska Railroad revolving fund	Saint Lawrence Seaway Development Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services	9,994			2,855,961		7,555	3,928
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	2,048	-	-	12	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	5	-	-
Other income	21	-	-	73,610	-	353	42
Total income	10,016	-	2,048	2,929,571	5	7,919	3,970
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-		785	
Wages and salaries applied	-	-	-	2,622,574		4,738	
Other applied expenses	-	-	-	431,781		958	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-		-	-
Finished goods	-	-	-	-		-	-
Other operating expenses	-	92	-	404,650		-	716
Depreciation	561	-	-	33,387		1,215	846
Administrative expenses	-	3	-	54,249		471	221
Grants and contributions	-	-	-	-		-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	890		-	-	-	2,550
Other	5,408 14/	-	-	-	-	-	-
Other major expense items	3,467	-	-	15,930	-	-	-
Miscellaneous expense	-	-	-	33,069 15/	-	-	-
Total expense	9,436	986	-	3,595,640 16/	*	8,166	4,332
Other gains, or losses (-):							
Charge-offs	-	-745	-	-	-	-1	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-18	*
Total other gains, or losses (-)	-	-745	-	-	-	-19	*
Net income, or loss (-), before change in valuation allowances	580	-1,731	2,048	-666,069	5	-266	-362
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans		745					
Allowance for losses on acquired security or collateral	-	-	-	-		-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	1	-6
Net increase (-), or decrease, in allowances for losses	-	745	-	-	-	1	-6
Net income, or loss (-), for the period	580	-986	2,048	-666,069	5	-265	-368
Charges (-), or credits, applicable to prior years	-	-	-	-	*	-346	29
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	580	-986	2,048	-666,069	5	-611	-339
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-7,005	-34,853	20,641	17/	50	-3,418	-23,097
Net income, or loss (-)	580	-986	2,048	-666,069	5	-611	-339
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-159	-	-	666,069	-	-	-
Balance at end of reporting period	-6,584	-35,839	22,689	-	55	-4,029	-23,436

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department 18/			General Services Administration		Veterans' Administration	
	Bureau of Accounts	Office of the Treasurer					
	Fund for payment of Government losses in shipment 19/	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves
INCOME AND EXPENSE							
Income:							
Sales of goods and services					12,574	30,779	
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	166	-	28	-	29,562
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	396	-	5	-	70	-
Other income	-	-	-	-	1	16	4,863
Total income	-	396	166	5	12,604	30,865	34,425
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	21,355	-
Materials applied	-	-	-	-	-	-	
Wages and salaries applied	-	-	-	-	-	6,333	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	18,692	-	
Other operating expenses	-	-	-	-	177	1,520	
Depreciation	-	-	-	-	1	260	
Administrative expenses	-	-	13	-	526	1,087	
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	34,325	-	7,651
Other	-	-	-	-	-	-	20,214
Other major expense items	-	396	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	453
Total expense	-	396	13	-	53,721	30,555	28,317
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-19	-	-226
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-19	-194
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	15	-	-1,570	-	-
Total other gains, or losses (-)	-	-	15	-	-1,589	-19	-420
Net income, or loss (-), before change in valuation allowances	-	-	168	5	-42,706	291	5,688
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans							-
Allowance for losses on acquired security or collateral	-	-	-		-	-	39
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-1	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-1	-	-	-	-	39
Net income, or loss (-), for the period	-	-1	168	5	-42,706	291	5,727
Charges (-), or credits, applicable to prior years	-	-	-1,007	-	-1	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-	-1	-839	5	-42,707	291	5,727
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,131	-17	13,523	20/	-882,877	10,305	46,496
Net income, or loss (-)	-	-1	-839	5	-42,707	291	5,727
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-5	-	-	-
Other	2,131	-	-	-	1,008	-	-
Balance at end of reporting period	-	-18	12,684	-	-924,576	10,596	52,223

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services							
Interest:							
On public debt securities	-	-	-	-	-	1,459	3,529
Other interest income	27,154	-	-	125	-	12	199
Guaranty and insurance premiums	-	-	41,478	3,936	-	19,318	14,615
Other major income items	-	59	66,898	-	-	-	-
Other income	7,366	-	-	527	-	438	634
Total income	34,520	59	108,376	4,587	-	21,226	18,977
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	.	-	-	-	-	-
Wages and salaries applied	-	.	-	-	-	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	-	-	
Other operating expenses	-	-	-	-	-	-	
Depreciation	-	-	-	-	-	-	
Administrative expenses	-	-	-	-	-	349	
Grants and contributions	-	-	-	.		-	
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-		-	-
Other	8,686	-	-	-	-	-	-
Other major expense items	-	37	108,376	5,516	-	3,670	5,734
Miscellaneous expense	13,239	-	-	-	-	-	-
Total expense	21,925	37	108,376	5,516	-	4,019	5,734
Other gains, or losses (-):							
Charge-offs	-191	-	-	*	-2	-2	-10
Gain, or loss (-), on sale of fixed assets	-1,113	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-5	-	-
Total other gains, or losses (-)	-1,304	-	-	*	-7	-2	-10
Net income, or loss (-), before change in valuation allowances	11,292	22	*	-929	-7	17,206	13,232
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-						
Allowance for losses on acquired security or collateral	148	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-8,819	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-8,671	-	-	-	-	-	-
Net income, or loss (-), for the period	2,620	22	*	-929	-7	17,206	13,232
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	2,620	22	*	-929	-7	17,206	13,232
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-105,084	*	16	-41,182	-1,985	5,492	284
Net income, or loss (-)	2,620	22	*	-929	-7	17,206	13,232
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	*	-	-	-	-	-
Other	-	-	-	500	-	-	-
Balance at end of reporting period	-102,464	22	16	-41,611	-1,992	22,697	13,516

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)	Export-Import Bank of Washington		Farm Credit Administration 21/	Federal Home Loan Bank Board 22/		Panama Canal Company
	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Revolving fund	Federal Savings and Loan Insurance Corporation	
INCOME AND EXPENSE							
Income:							
Sales of goods and services		-				-	79,881
Interest:							
On public debt securities		356			-	38,092	-
Other interest income		116,168		-	-	786	-
Guaranty and insurance premiums	-	1,445	-	-	-	48,901	-
Other major income items	-	-	-	-	-	-	-
Other income	-	9	-	1,687	9,094	2,356	-
Total income	-	117,977	-	1,687	9,094	90,134	79,881
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	9,350
Materials applied		-		-	-	-	-
Wages and salaries applied		-		-	-	-	-
Other applied expenses	-	-		-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-		-	-	-	-
Finished goods	-	-		-	-	-	-
Other operating expenses	-	-		-	-	4,977	31,614
Depreciation	-	22		-	6,500	3	3,668
Administrative expenses	-	2,062		1,603	56	124	6,303
Grants and contributions	-	-		-	2.127	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	2,670		-	-	-	-
Other	-	55,353	-	-	-	25,334	6,061 23/
Other major expense items	-	-	-	-	-	-	10,445
Miscellaneous expense	-	722 24/	-	-	-	-	876
Total expense	-	60,829	-	1,603	8,682	30,438	68,317
Other gains, or losses (-):							
Charge-offs	*	*	-	-	-	-	-64
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	93	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	*	*	-	-	-	93	-64
Net income, or loss (-), before change in valuation allowances	*	57,149	-	84	412	59,789	11,500
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans						-1,232	
Allowance for losses on acquired security or collateral		-		-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-789	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-2,021	-
Net income, or loss (-), for the period	*	57,149	-	84	412	57,768	11,500
Charges (-), or credits, applicable to prior years	-	-2	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	57,147	-	84	412	57,768	11,500
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-17	1,116,663	*	86	705	1,966,332	149,059
Net income, or loss (-)	*	57,147	-	84	412	57,768	11,500
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-50,000	-	-	-	-	-
Other	-	-	-	-80	-	25,022	-
Balance at end of reporting period	-17	1,123,810	*	90	1,116	2,049,122	160,559

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Business loan and investment fund	Disaster loan fund		Informational media guaranty fund
INCOME AND EXPENSE				
Income:				
Sales of goods and services			184,441	
Interest:				
On public debt securities	-	-	-	-
Other interest income	30,373	4,855	10	-
Guaranty and insurance premiums	524	-	-	2
Other major income items	-	-	-	-
Other income	358	29	13,062	-
Total income	31,255	4,884	197,513	2
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	-	-	-	-
Materials applied			2,598	-
Wages and salaries applied			1,547	
Other applied expenses			127,860	
Increase (-), or decrease, in:				
Work-in-process	-	-	8	
Finished goods	-	-	-2,672	
Other operating expenses	312	-61	2,633	
Depreciation	-	-	37,752	
Administrative expenses	17,161	3,946	2,449	
Grants and contributions	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	-	-	1,319	347
Other	31,108 25/	7,508 25/	7,051	-
Other major expense items	-	-	-	-
Miscellaneous expense	986	25	8	-
Total expense	49,567	11,418	180,554	347
Other gains, or losses (-):				
Charge-offs	-6,718	-860	-	-
Gain, or loss (-), on sale of fixed assets	-219	14	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-65
Other	-	-	-	-
Total other gains, or losses (-)	-6,937	-846	-	-65
Net income, or loss (-), before change in valuation allowances	-25,249	-7,379	16,960	-409
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	2,352	-876		
Allowance for losses on acquired security or collateral	-	-		-
Allowance for losses on fixed assets	-	-		-
Allowance for losses on inventories	-	-	-	-4
Other	-	-	-	*
Net increase (-), or decrease, in allowances for losses	2,352	-876	-	-4
Net income, or loss (-), for the period	-22,897	-8,255	16,960	-413
Charges (-), or credits, applicable to prior years	-15,637	-20	-	38
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-38,534	-8,275	16,960 26/	-375
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-40,598	-11,383	296,173	-23,762
Net income, or loss (-)	-38,534	-8,275	16,960	-375
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-23,431	-
Other	518	1,350	-	-
Balance at end of reporting period	-78,615	-18,308	289,702	-24,137

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1967

Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	4,229,676	99,555	1,871	2,355	16,496	4,513	29,477
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	300	-	-	-	-	-	-
Other income	5,832	727	-	9	-	-	-
Total income	4,235,809	100,282	1,871	2,364	16,496	4,513	29,477
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	485,548	-	-	-	2,824	-	-
Materials applied	494,465	17,395	-	625	2,338	542	1,706
Wages and salaries applied	1,232,708	26,521	-	1,293	1,705	2,187	18,756
Other applied expenses	1,648,118	45,441	-	442	4,875	1,708	7,833
Increase (-), or decrease, in:							
Work-in-process	-30,400	-	-	-	-1,067	-	-191
Finished goods	-810	-	-	-	108	-	-424
Other operating expenses	306,156	3,894	2,284	-	-	-	-
Depreciation	19,321	894	-	23	2,221	46	1,015
Administrative expenses	8,505	1,518	-	-	1,949	21	-
Grants and contributions	16	-	-	-	-	-	16
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	1,634	-	-	-	-	-	-
Miscellaneous expense	2,675	1,045	-	-	-	-57	-
Total expense	4,167,936	96,708	2,284	2,384	14,953	4,447	28,711
Other gains, or losses (-):							
Charge-offs	-71	-	-	-	-	*	-
Gain, or loss (-), on sale of fixed assets	-355	14	-	-	-16	1	-
Gain, or loss (-), on sale of other assets	*	-	-	-	*	-	-
Other	185	-	-	-	-	-	130
Total other gains, or losses (-)	-241	14	-	-	-16	1	130
Net income, or loss (-), before change in valuation allowances	67,632	3,588	-413	-20	1,527	66	895
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans							
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	
Allowance for losses on fixed assets	2	-	-	-	-	-	-
Allowance for losses on inventories	2	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	4	-	-	-	-	-	-
Net income, or loss (-), for the period	67,636	3,588	-413	-20	1,527	66	895
Charges (-), or credits, applicable to prior years	-5,153	-	-67	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	62,483	3,588	-480	-20	1,527	66	895
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	134,824r	26,313	734	10	8,943	430	268
Net income, or loss (-)	62,483	3,588	-480	-20	1,527	66	895
Capital transfers of earnings or profits to the U. S. Treasury (-)	-8,309	-1,513	-	-	-	-	-268
Other	-437	-	-	-	*	-	-
Balance at end of reporting period	188,560	28,389	254	-11	10,470	496	895

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					HEW Department
		Defense agencies	Air Force Department	Army Department		Navy Department	Public Health Service
	Working capital fund	Defense industrial fund 27/ 28/	Industrial fund 28/	Industrial fund 28/	Corps of Engineers	Industrial fund 28/	Service and supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,898	144,212	557,421	533,749	189,402	1,775,226	7,618
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	4,084	-	4
Total income	2,898	144,212	557,421	533,749	193,486	1,775,226	7,622
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	11	-	-	-	551	-	3,437
Materials applied	135	1,260	93,417	73,308	2,967	276,326	-
Wages and salaries applied	1,685	6,293	25,837	278,384	-	844,644	-
Other applied expenses	319	135,028 29/	402,212 29/	178,209 29/	177,208	681,754 29/	-
Increase (-), or decrease, in:							
Work-in-process	-	189	-2	-1,266	-	-28,925	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	285	-	-	-	-	-	4,366
Depreciation	36	-	-	-	5,596	-	14
Administrative expenses	10	-	-	-	-	-	-
Grants and contributions	-	-		-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-		-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	314	-	-	-	463	-	-
Total expense	2,796	142,771	521,464	528,635	186,785	1,773,799	7,817
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-39	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	1	-	-	-	62	-	-
Total other gains, or losses (-)	1	-	-	-	23	-	-
Net income, or loss (-), before change in valuation allowances	103	1,441	35,956	5,114	6,723	1,426	-195
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans							
Allowance for losses on acquired security or collateral		-		-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	103	1,441	35,956	5,114	6,723	1,426	-195
Charges (-), or credits, applicable to prior years	-	-49	524	14,174	-	-19,299	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	103	1,393	36,481	19,288	6,723	-17,873	-195
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	538	769	31,517	-14,061r	28,195	-741	728
Net income, or loss (-)	103	1,393	36,481	19,288	6,723	-17,873	-195
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	641	2,162	67,997	5,227	34,919	-18,614	534

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued) Public Health Service-(Cont.) Narcotic hospitals Working capital fund	HEW Department-(Continued) Office of the Secretary Working capital fund	Interior Department Office of the Secretary Working capital fund	Justice Department Federal Prison Industries, Inc.	Labor Department Office of the Secretary Working capital fund	State Department Working capital fund	Transportation Department United States Coast Guard Supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	350	4,250	4,273	28,505	2,761	3,778	12,214
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	2	-	-	-	-	-	-
Other income	1	-	-	83	-	10	55
Total income	353	4,250	4,273	28,588	2,761	3,788	12,269
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	77	358	152	-	-	843	12,269
Materials applied	29	837	58	15,401	318	1,188	-
Wages and salaries applied	64	2,273	794	1,006	1,925	1,081	-
Other applied expenses	-	678	2,986	3,951	686	561	-
Increase (-), or decrease, in:							
Work-in-process	20	12	-	-8	-	-	
Finished goods	8	-	-	172	-	-	
Other operating expenses	120	-	285	710	-	21	
Depreciation	9	38	15	523	29	35	
Administrative expenses	-	-	-	349	-	-	
Grants and contributions	-	-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	1,146	-	-	-
Miscellaneous expense	-	-	-	-	-	8	-
Total expense	328	4,196	4,290	23,249	2,958	3,740	12,269
Other gains, or losses (-):							
Charge-offs	-26	-	-1	-	-	-	-
Gain, or loss (-), on sale of fixed assets	2	-	-2	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	21
Total other gains, or losses (-)	-23	-	-3	-	-	-	21
Net income, or loss (-), before change in valuation allowances	1	54	-20	5,339	-196	48	21
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans							
Allowance for losses on acquired security or collateral		-	-	-	-		
Allowance for losses on fixed assets	-	-	-	-	-		-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	1	54	-20	5,339	-196	48	21
Charges (-), or credits, applicable to prior years	-1	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1	54	-20	5,339	-196	48	21
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	322	655	25	42,628r	-	188	173
Net income, or loss (-)	1	54	-20	5,339	-196	48	21
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	322	710	5	47,967	-196	236	194

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Transportation Dept. - (Cont.)		Treasury Department	General Services Administration 30/			
	United States Coast Guard - (Continued)	Working capital fund 10/	Bureau of Engraving and Printing	Buildings management fund	Construction services, public buildings	Federal telecom-munications fund	General supply fund
	Yard fund						
INCOME AND EXPENSE							
Income:							
Sales of goods and services	8,559	1,385	18,507	211,768	8,721	48,208	448,326
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	9	-	-	50	1	-	-
Total income	8,567	1,385	18,507	211,818	8,721	48,208	448,326
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	413,631
Materials applied	3,188	111	3,090	-	-	-	-
Wages and salaries applied	3,021	449	7,470	-	-	-	-
Other applied expenses	-	775	1,992	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	733	-	-	-	-
Finished goods	-	-	-674	-	-	-	-
Other operating expenses	1,155	19	2,013	212,134	9,033	47,483	19,730
Depreciation	84	4	181	564	-	68	7,773
Administrative expenses	955	-	3,704	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	204	-	-	149	-	-	-
Total expense	8,607	1,357	18,508	212,847	9,033	47,550	441,134
Other gains, or losses (-):							
Charge-offs	-	-	-14	-31	-	-1	1
Gain, or loss (-), on sale of fixed assets	-2	-	-3	-7	-	*	-299
Gain, or loss (-), on sale of other assets	-	-	-1	-	-	-	-
Other	-	-	-	-35	-	1	6
Total other gains, or losses (-)	-2	-	-17	-73	-	-1	-292
Net income, or loss (-), before change in valuation allowances	-42	28	-18	-1,101	-312	657	6,900
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans							
Allowance for losses on acquired security or collateral			-	-	-	-	
Allowance for losses on fixed assets	-	-	2	-	-	-	-
Allowance for losses on inventories	-	-	2	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	4	-	-	-	-
Net income, or loss (-), for the period	-42	28	-14	-1,101	-312	657	6,900
Charges (-), or credits, applicable to prior years	-	-	-	-283	-177	2	21
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-42	28	-14	-1,384	-488	659	6,921
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	8	-	-176	280	758	3	5,461
Net income, or loss (-)	-42	28	-14	-1,384	-488	659	6,921
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-280	-	-3	-5,461
Other	-	-	-	-437	-	-	-
Balance at end of reporting period	-34	28	-191	-1,821	270	659	6,921

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1967

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)	Veterans' Administration	Civil Service Commission
	Working capital fund	Supply fund	Investigations
INCOME AND EXPENSE			
Income:			
Sales of goods and services	3,189	53,817	6,276
Interest:			
On public debt securities	-	-	-
Other interest income	-	-	-
Guaranty and insurance premiums	-	-	-
Other major income items	-	298	-
Other income	2	797	1
Total income	3,190	54,912	6,277
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold	625	50,769	-
Materials applied	-	158	70
Wages and salaries applied	-	2,512	4,806
Other applied expenses	-	256	1,204
Increase (-), or decrease, in:			
Work-in-process	-	-2	106
Finished goods	-	-	-
Other operating expenses	2,417	206	-
Depreciation	74	33	45
Administrative expenses	-	-	-
Grants and contributions	-	-	-
Interest expense:			
Interest on borrowings from the U. S. Treasury	-	-	-
Other	-	-	-
Other major expense items	-	488	-
Miscellaneous expense	-	548	-
Total expense	3,116	54,969	6,231
Other gains, or losses (-):			
Charge-offs	*	1	-
Gain, or loss (-), on sale of fixed assets	-1	-3	-
Gain, or loss (-), on sale of other assets	-	-	-
Other	-1	-	-
Total other gains, or losses (-)	-2	-2	-
Net income, or loss (-), before change in valuation allowances	73	-58	46
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans			
Allowance for losses on acquired security or collateral			
Allowance for losses on fixed assets	-	-	-
Allowance for losses on inventories	-	-	-
Other	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-
Net income, or loss (-), for the period	73	-58	46
Charges (-), or credits, applicable to prior years	*	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	73	-58	46
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Balance at end of previous fiscal year	107	-35	784
Net income, or loss (-)	73	-58	46
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-784
Other	-	-	-
Balance at end of reporting period	180	-93	46

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 31/	Agency for International Development: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 32/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Interior Department: Bonneville Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods and services	49,977	-		-		·	21,477 33/
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	463,693	5,985	83,093	20	46,129	1,282	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	7,741	-	-	49	*	1,544	3,218
Total income	521,411	5,985	83,093	70	46,129	2,826	24,695
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	29,289	-	-	-	-	4,926	15,155
Depreciation	73,863	-	-	71	26	68,019	5,480
Administrative expenses	38,936	-	-	27,746	6,158	4,928	-
Grants and contributions	119,869	-	-	1,743	-	107,150	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	50,962	-	6,221	-	44,741	-	-
Other	6,499	-	-	-	-	-	6,499
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	4,606	-	-	-	-	4,600	-
Total expense	324,023	-	6,221	29,561	50,924	189,624	27,134
Other gains, or losses (-):							
Charge-offs	-2	-	-	-2	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-34,603	-5,398	-32,369	-	-	3,250	-86
Total other gains, or losses (-)	-34,605	-5,398	-32,369	-2	-	3,250	-86
Net income, or loss (-), before change in valuation allowances	162,783	587	44,502	-29,493	-4,795	-183,548	-2,525
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	4	-		1		·	
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-527	-	-	-	-	14	-
Net increase (-), or decrease, in allowances for losses	-523	-	-	1	-	14	-
Net income, or loss (-), for the period	162,260	587	44,502	-29,493	-4,795	-183,533	-2,525
Charges (-), or credits, applicable to prior years	-15,168	-	-	-14,170	-	-512	-405
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	147,092	587	44,502	-43,663	-4,795	-184,045	-2,930
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-4,620,059r	-73,883	-455,605	-460,586	-152,110	-4,671,233	17,674
Net income, or loss (-)	147,092	587	44,502	-43,663	-4,795	-184,045	-2,930
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-554,396	-	-	-	-	-	-
Balance at end of reporting period	-5,027,363	-73,296 3/	-411,103 3/	-504,249	-156,905	4,855,278	14,745

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)		Treasury Department		Interstate Commerce Commission
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
INCOME AND EXPENSE					
Income:					
Sales of goods and services	13,669	14,831			
Interest:					
On public debt securities	-	-	-	-	
Other interest income	-	-	327,078	107	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	-	-	-	-	-
Other income	*	5	2,925	-	-
Total income	13,669	14,835	330,003	107	-
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-		
Wages and salaries applied					
Other applied expenses	-	-			
Increase (-), or decrease, in:					
Work-in-process	-	-			
Finished goods	-	-	-		
Other operating expenses	1,649	7,558	-		
Depreciation	3	264	-		
Administrative expenses	102	2	-		
Grants and contributions	-	-	10,975		
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Other major expense items	-	-	-	-	-
Miscellaneous expense	-	6	-	-	-
Total expense	1,754	7,830	10,975	-	-
Other gains, or losses (-):					
Charge-offs	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	11,915	7,005	319,028	107	-
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans					3
Allowance for losses on acquired security or collateral			-		-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-542	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-542	-	3
Net income, or loss (-), for the period	11,915	7,005	318,486	107	3
Charges (-), or credits, applicable to prior years	-7	-74	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	11,909	6,931	318,486	107	3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	248,419	-12,911	952,851r	20/	-12,676
Net income, or loss (-)	11,909	6,931	318,486	107	3
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-	-	-554,289	-107	-
Balance at end of reporting period	260,327	-5,980	717,048	-	-12,673

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 5. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 34/	Defense Department	Housing and Urban Development Department		General Services Administration	Civil Service Commission
		Army Department	Federal National Mortgage Association			
		United States Soldiers' Home revolving fund	Secondary market operations	Participation sales trust fund	National Archives trust fund	Employees' health benefits fund
INCOME AND EXPENSE						
Income:						
Sales of goods and services	534			-	465	-
Interest:						
On public debt securities	88,638		-	2,248	2	1,835
Other interest income	283,385	-	136,159	2,569	-	-
Guaranty and insurance premiums	62,897	-	-	-	-	-
Other major income items	468,771	-	9,594	-	-	347,399
Other income	621	-	475	3	-	-
Total income	904,846	69	146,228	4,820	467	349,235
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	94	68	-	-	25	-
Materials applied	-	-	-		-	
Wages and salaries applied	-	-	-		-	
Other applied expenses	-	-	-		-	
Increase (-), or decrease, in:						
Work-in-process	-		-	-	-	
Finished goods	*		-	-	-	-
Other operating expenses	19,502		-	155	349	-
Depreciation	196		-	-	6	-
Administrative expenses	4,956		3,999	-	-	621
Grants and contributions	-		-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	4,904		4,904		-	-
Other	221,714	-	106,090	-	-	-
Other major expense items	477,233	-	21,068	-	-	333,776
Miscellaneous expense	217	-	1	-	*	-
Total expense	728,816	69	136,062	155	381	334,397
Other gains, or losses (-):						
Charge-offs	3	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-2	-	-2	-	-	-
Gain, or loss (-), on sale of other assets	-46	-	-	-	-	-
Other	4	-	-	-	4	-
Total other gains, or losses (-)	-41	-	-2	-	4	-
Net income, or loss (-), before change in valuation allowances	175,989	-	10,164	4,665	90	14,838
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-1,386					
Allowance for losses on acquired security or collateral	-15		-			
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-1,975	-	-675	-	-	-
Net increase (-), or decrease, in allowances for losses	-3,376	-	-675	-	-	-
Net income, or loss (-), for the period	172,613	-	9,489	4,665	90	14,838
Charges (-), or credits, applicable to prior years	1,097,378	-	-	-	2	-1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,269,991	-	9,489	4,665	91	14,837
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year	2,692,237r	-	81,834	-	1,007	151,516
Net income, or loss (-)	1,269,991		9,489	4,665	91	14,837
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-
Other	-10,017	-	-5,216	-4,665	-	-
Balance at end of reporting period	3,952,211	-	86,107	-	1,099	166,353

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1967
Table 5. - Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Civil Service Commission - (Continued)		Farm Credit Administration		Federal Communications Commission	Federal Deposit Insurance Corporation 35/
	Employees' life insurance fund	Retired employees' health benefits fund	Banks for cooperatives 35/	Federal intermediate credit banks 35/	International telecommunication settlements	
INCOME AND EXPENSE						
Income:						
Sales of goods and services	-	-	-	-		-
Interest:						
On public debt securities	9,298	76	889	1,924	-	72,366
Other interest income	766	-	40,114	103,777	-	-
Guaranty and insurance premiums	-	-	-	-	-	62,897
Other major income items	102,596	8,913	-	-	268	-
Other income	2	-	134	3	-	5
Total income	112,662	8,989	41,136	105,705	268	135,268
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	-	-	-	-		-
Materials applied	-	-	-			
Wages and salaries applied	-	-	-			
Other applied expenses	-	-	-			
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-		-
Finished goods	-	-	-	-		-
Other operating expenses	1	-	2,550	3,480		12,966
Depreciation	-	-	40	83		68
Administrative expenses	203	133	-	-		-
Grants and contributions	-	-	-	-		-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	29,420	86,204	-	-
Other major expense items	113,358	8,763	-	-	268	-
Miscellaneous expense	-	-	*	-	-	216
Total expense	113,562	8,896	32,010	89,767	268	13,249
Other gains, or losses (-):						
Charge-offs	-	-	-	3	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-51	6	-	-
Other	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-51	3	-	-
Net income, or loss (-), before change in valuation allowances	-900	93	9,074	15,946	-	122,018
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans			-1,386			
Allowance for losses on acquired security or collateral	-	-	-15			-
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	-	-	-	-	-1,300
Net increase (-), or decrease, in allowances for losses	-	-	-1,401	-	-	-1,300
Net income, or loss (-), for the period	-900	93	7,674	15,946	-	120,718
Charges (-), or credits, applicable to prior years	1,100,000	-	-	-	-	-2,622
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,099,100	93	7,674	15,946	-	118,096
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year	-1,144,400	22,782	115,448	96,592	67	3,367,390
Net income, or loss (-)	1,099,100	93	7,674	15,946	-	118,096
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-
Other	-	-	-128	-7	-	-
Balance at end of reporting period	-45,300	22,875	122,994	112,530	67	3,485,486

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	5,227,856	4,910,640	-	317,217
Cost of security or collateral acquired	364,510	364,510	-	-
Purchase, construction, or improvement of fixed assets	332,378	246,427	21,160	64,791
Purchase of securities other than public debt and issues of wholly owned Government enterprises	26,508	6,508	-	20,000
Other	187,790	154,765	545	32,480
Total acquisition of assets	6,139,042	5,682,850	21,705	434,488
Operating and other expenses (excluding depreciation)	15,444,632	7,087,522	8,085,582	271,528
Increase in selected working capital	470,187	225,367	84,304	160,516
Total funds applied to operations	22,053,861	12,995,739	8,191,591	866,531
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	2,471,799 36/	2,238,873 36/	-	232,926
Sale of acquired security or collateral	50,400	50,400	-	-
Sale of fixed assets	18,882	10,119	1,790	6,973
Sale of securities other than public debt and issues of wholly owned Government enterprises	8,496	8,496	-	-
Other	340,638	309,435	17,307	13,895
Total realization of assets	2,890,215	2,617,323	19,097	253,795
Capital stock issued to the public	-	-	-	-
Income	13,670,804	5,239,677	7,910,102	521,024
Decrease in selected working capital	2,289,884	1,340,570	395,966	553,348
Total funds provided by operations	18,850,902	9,197,570	8,325,166	1,328,166
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,202,960	3,798,169	-133,574	-461,635
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	5,845,198	4,691,120	128,400	1,025,678
Borrowings from the U. S. Treasury	5,236,910	5,068,910	-	168,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	88,360	1,754	30,071	56,534
Total increase in investment of the U. S. Government	11,170,469	9,761,785	158,471	1,250,212
Increase in other borrowings	1,442,128	1,442,128	-	-
Decrease in investment holdings	437,874	422,459	15,415	-
Decrease in selected cash and fund balances	880,216	704,296	114,728	61,192
Total funds provided by financing	13,930,687	12,330,667	288,615	1,311,405
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	30,024	19	30,000	5
Repayment of borrowings from the U. S. Treasury	4,937,642	4,837,540	-	100,102
Repayment of capital and surplus advances from the U. S. Treasury	10,000	10,000	-	-
Distribution of earnings to the U. S. Treasury	636,171	73,573	8,309	554,289
General and special fund revenues deposited	341,236	50,226	-	291,009
Other	216,098	205,151	71	10,875
Total decrease in investment of the U. S. Government	6,171,171	5,176,510	38,380	956,281
Decrease in borrowings from the public	629,804	629,804	-	-
Increase in investment holdings	586,404	586,404	-	-
Increase in selected cash and fund balances	3,340,348	2,139,780	383,809	816,759
Total funds applied to financing	10,727,727	8,532,498	422,189	1,773,040
Net effect of financing (excess of funds applied (-), or provided)	3,202,960	3,798,169	-133,574	-461,635

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
		Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guarantee fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	4,910,640	13,102	32,606	135,061	335,746	16,240	
Cost of security or collateral acquired	364,510	*	-	-	-	-	
Purchase, construction, or improvement of fixed assets	246,427						
Purchase of securities other than public debt and issues of wholly owned Government enterprises	6,508	-	-	-	-	-	-
Other	154,765	*	-	841	14	332	-
Total acquisition of assets	5,682,850	13,102	32,606	135,901	335,760	16,572	-
Operating and other expenses (excluding depreciation)	7,087,522	1,577	3,416	125	240	-	26
Increase in selected working capital	225,367	203	746	-	4,856	3,505	327
Total funds applied to operations	12,995,739	14,882	36,768	136,026	340,856	20,077	354
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	2,238,873 36/	6,314	31,213	1,038	1,645	43,278	
Sale of acquired security or collateral	50,400	2	-	-	-	-	
Sale of fixed assets	10,119	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises	8,496	-	-	-	-	-	-
Other	309,435	*	36,435	-	-	-	-
Total realization of assets	2,617,323	6,316	67,647	1,038	1,645	43,278	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,239,677	1,533	4,423	6,206	15,268	27,977	5,671
Decrease in selected working capital	1,340,570	-	-	2,446	-	-	1,359
Total funds provided by operations	9,197,570	7,849	72,070	9,690	16,913	71,255	7,030
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,798,169	7,033	-35,302	126,336	323,943	-51,178 37/	-6,677
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	4,691,120	7,000		220,000	335,000		
Borrowings from the U. S. Treasury	5,068,910	-		-	-		
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	1,754	-	-	-	-	-	-
Total increase in investment of the U. S. Government	9,761,785	7,000	-	220,000	335,000	-	-
Increase in other borrowings	1,442,128	-	-	-	-	-	-
Decrease in investment holdings	422,459	-	-	-	-	-	-
Decrease in selected cash and fund balances	704,296	33	-	-	-	-	-
Total funds provided by financing	12,330,667	7,033	-	220,000	335,000	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	19						
Repayment of borrowings from the U. S. Treasury	4,837,540						
Repayment of capital and surplus advances from the U. S. Treasury	10,000						
Distribution of earnings to the U. S. Treasury	73,573					-	
General and special fund revenues deposited	50,226	-	-	-	-	50,226 38/	-
Other	205,151	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	5,176,510	-	-	-	-	50,226	-
Decrease in borrowings from the public	629,804	-	-	-	-	-	-
Increase in investment holdings	586,404	-	-	-	-	-	-
Increase in selected cash and fund balances	2,139,780	-	35,302	93,664	11,057	952	6,677
Total funds applied to financing	8,532,498	-	35,302	93,664	11,057	51,178	6,677
Net effect of financing (excess of funds applied (-), or provided)	3,798,169	7,033	-35,302	126,336	323,943	-51,178 37/	-6,677

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 4/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,443,256		164,695	22,732	273,419	8,581	289,506
Cost of security or collateral acquired	-	-	60	1	47	11	15
Purchase, construction, or improvement of fixed assets		50				-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	35	-	35	22	*	-	-
Total acquisition of assets	1,443,291	50	164,790	22,754	273,467	8,592	289,522
Operating and other expenses (excluding depreciation)	2,134,885	59,218	16,011	2,662	7,501	11,782	2,279
Increase in selected working capital	-	-	42,457	5,167	-	7,586	-
Total funds applied to operations	3,578,175	59,269	223,257	30,589	280,968	27,960	291,800
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	426,212 36/	-	187,757	69,392	243,572 39/	27,146	313,526 39/
Sale of acquired security or collateral	-	-	47	1	172	54	*
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	3,198	-	2,586	13	1	*	-
Total realization of assets	429,410	-	190,390	69,407	243,745	27,200	313,526
Capital stock issued to the public	-	-	-	-	-	-	-
Income	849,070	44,013	27,002	1,498	5,973	13,336	1,991
Decrease in selected working capital	1,172,379	6,096	-	-	21,082	-	16,194
Total funds provided by operations	2,450,859	50,109	217,391	70,905	270,800	40,537	331,711
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,127,316	9,160	5,866	-40,316	10,168	-12,577	-39,911
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,399,725	10,208			-		
Borrowings from the U. S. Treasury	3,587,925	-			116,090	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-2	-	-	-	-	-
Total increase in investment of the U. S. Government	4,987,650	10,206	-	-	116,090	-	-
Increase in other borrowings	-	-	175,000 40/	-	-	-	-
Decrease in investment holdings	-	-	-	-	3,608	-	-
Decrease in selected cash and fund balances	52,666	-	-	-	-	-	-
Total funds provided by financing	5,040,316	10,206	175,000	-	119,698	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-				-		
Repayment of borrowings from the U. S. Treasury	3,913,000				109,530		
Repayment of capital and surplus advances from the U. S. Treasury					-		
Distribution of earnings to the U. S. Treasury							
General and special fund revenues deposited	-	-	69,005 41/	-	-	6,576 41/	-
Other	-						
Total decrease in investment of the U. S. Government	3,913,000	-	69,005	-	109,530	6,576	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	1,046	100,129	40,316	-	6,000	39,911
Total funds applied to financing	3,913,000	1,046	169,134	40,316	109,530	12,577	39,911
Net effect of financing (excess of funds applied (-), or provided)	1,127,316	9,160	5,866	-40,316	10,168	-12,577	-39,911

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department				Defense Department 7/	
		Economic Development Administration	Maritime Administration			Defense Supply Agency	Air Force Department
	Expansion of defense production	Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		-					482
Cost of security or collateral acquired		186					-
Purchase, construction, or improvement of fixed assets							
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	1,056	-	-	-
Total acquisition of assets	-	186	-	1,056	-	-	482
Operating and other expenses (excluding depreciation)	1,862	-	12	99.124	3	*	6
Increase in selected working capital	1,054	417	245	-	22	-	-
Total funds applied to operations	2,917	603	257	100,180	26	*	488
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans		2,996	759	-			2,348
Sale of acquired security or collateral		299	-	-			-
Sale of fixed assets		-	-	-			-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	8	-	-	-
Total realization of assets	-	3,294	759	8	-	-	2,348
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	3,503	2,246	99.262	133	1	93
Decrease in selected working capital	-	-	-	19,450	-	-	-
Total funds provided by operations	-	6,798	3,005	118,720	133	1	2,441
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,917	-6,195	-2,748	-18,540	-108	-1	-1,953
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-						
Borrowings from the U. S. Treasury	2,315						
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	601	-	-	-	-	-	-
Total increase in investment of the U. S. Government	2,917	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing	2,917	-	-	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred			-				
Repayment of borrowings from the U. S. Treasury			1,650				
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury				-			
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	1,650	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	947	-	63	-	-
Increase in selected cash and fund balances	-	6,195	151	18,540	45	1	1,953
Total funds applied to financing	-	6,195	2,748	18,540	108	1	1,953
Net effect of financing (excess of funds applied (-), or provided)	2,917	-6,195	-2,748	-18,540	-108	-1	-1,953

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 7/ - (Continued)		Health, Education, and Welfare Department				
			Food and Drug Administration	Office of Education 9/	Public Health Service		
	Army Department	Navy Department	Revolving fund for certification and other services	Higher education facilities loans fund	Nurse training fund	Health professions education fund	Operation of commissaries, narcotic hospitals
	Defense production guarantees						
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		3,549		11,592	6,218	11,369	
Cost of security or collateral acquired		-	-	-	-	-	
Purchase, construction, or improvement of fixed assets			2				
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	3,549	72	11,592	6,218	11,369	-
Operating and other expenses (excluding depreciation)	2	55	1,269	2,650	9	81	102
Increase in selected working capital		-	-	2,043	95	112	-
Total funds applied to operations	2	3,604	1,341	16,285	6,322	11,563	102
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1	7,499		806			
Sale of acquired security or collateral		-		-			
Sale of fixed assets		-		-			
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	1	7,499	-	806	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	18	261	1,252	2,457	104	194	101
Decrease in selected working capital	-	-	156	-	-	-	-
Total funds provided by operations	19	7,760	1,408	3,263	104	194	101
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-17	-4,156	-66	13,022	6,218	11,369	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted							
Borrowings from the U. S. Treasury							
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	25,000 40/	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	6,218	11,369	*
Total funds provided by financing	-	-	-	25,000	6,218	11,369	*
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred							
Repayment of borrowings from the U. S. Treasury							
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury							
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	17	4,156	66	11,978	-	-	-
Total funds applied to financing	17	4,156	66	11,978	-	-	-
Net effect of financing (excess of funds applied (-), or provided)	-17	-4,156	-66	13,022	6,218	11,369	*

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Dept. - (Continued)	Housing and Urban Development Department					
	Social Security Administration	Renewal and housing assistance					Metropolitan development
	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		151,441	6,492	86,467	42,112	161,702	6,200
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	21						
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	21	151,441	6,492	86,467	42,112	161,702	6,200
Operating and other expenses (excluding depreciation)	3,095	214,084	100	137,739	695	47,413	-
Increase in selected working capital	677	746	17	-	394	1,254	-
Total funds applied to operations	3,793	366,271	6,608	224,206	43,201	210,369	6,200
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans		176,091	243	85,533	315	19,756	4,186
Sale of acquired security or collateral		-	-	-	-	-	-
Sale of fixed assets		-	-	145	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	176,091	243	85,679	315	19,756	4,186
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,090	6,393	169	2,340	4,196	43,555	7
Decrease in selected working capital	-	-	-	310	-	-	*
Total funds provided by operations	3,090	182,483	413	88,328	4,511	63,311	4,192
Net effect of operations on expenditures (excess of funds applied, or provided (-))	702	183,787	6,195	135,878	38,690	147,058	2,007
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted		850,000		275,000	25,000	-	
Borrowings from the U. S. Treasury		-		-	-	100,000	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	850,000	-	275,000	25,000	100,000	-
Increase in other borrowings	-	-	-	-	50,000 40/	350,000 40/	-
Decrease in investment holdings	-	-	-	1,000	-	-	-
Decrease in selected cash and fund balances	702	-	6,195	-	-	57,892	2,007
Total funds provided by financing	702	850,000	6,195	276,000	75,000	507,892	2,007
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred							
Repayment of borrowings from the U. S. Treasury						350,000	
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury				58			
General and special fund revenues deposited	-	-	-	-	75 41/	10,834 41/	-
Other							
Total decrease in investment of the U. S. Government	-	-	-	58	75	360,834	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	666,213	-	140,064	36,235	-	-
Total funds applied to financing	-	666,213	-	140,122	36,310	360,834	-
Net effect of financing (excess of funds applied (-), or provided)	702	183,787	6,195	135,878	38,690	147,058	2,007

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Metropolitan development - (Continued)			Mortgage credit			
				Federal Housing Administration		Federal National Mortgage Assoc.	
	Urban mass transportation fund	Public facility loans	Revolving fund, liquidating programs	Community disposal operations fund	Revolving fund	Special assistance functions	Management and liquidating functions
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		25,552		533	-	245,450	258,666
Cost of security or collateral acquired		-		-	359,811	-	-
Purchase, construction, or improvement of fixed assets					103		40
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	12	-	-	-	-
Total acquisition of assets	-	25,552	12	533	359,913	245,450	258,706
Operating and other expenses (excluding depreciation)	26,798	5,960	136	159	65,703	40,023	39,318
Increase in selected working capital	-	310	71	-	-	-	-
Total funds applied to operations	26,798	31,822	219	693	425,616	285,473	298,024
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	100	1,491	181	491	-	33,320	66,254
Sale of acquired security or collateral	-	-	-	1,016	43,122	-	-
Sale of fixed assets	-	-	-	-	1	-	19
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	12	-	-
Other	-	-	25	-	261,697	-	-
Total realization of assets	100	1,491	206	1,506	304,832	33,320	66,273
Capital stock issued to the public	-	-	-	-	-	-	-
Income	102	5,420	498	264	170,029	43,568	43,350
Decrease in selected working capital	-	-	-	93	3,642	2,620	78
Total funds provided by operations	202	6,911	704	1,864	478,503	79,508	109,701
Net effect of operations on expenditures (excess of funds applied, or provided (-))	26,596	24,911	-485	-1,171	-52,887	205,966	188,323
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	125,000	-				-	-
Borrowings from the U. S. Treasury	-	32,142				238,790	231,290
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	125,000	32,142	-	-	-	238,790	231,290
Increase in other borrowings	-	-	-	-	62,128	125,000 40/	-
Decrease in investment holdings	-	-	-	-	1,527	-	23
Decrease in selected cash and fund balances	-	-	-	-	-	2,749	-
Total funds provided by financing	125,000	32,142	-	-	63,654	366,539	231,313
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred						-	
Repayment of borrowings from the U. S. Treasury						132,350	2,110
Repayment of capital and surplus advances from the U. S. Treasury						-	
Distribution of earnings to the U. S. Treasury							
General and special fund revenues deposited	-	610 41/	-	-	-	-4,777 41/	24,935 41/
Other	-		-	-	-		
Total decrease in investment of the U. S. Government	-	610	-	-	-	127,573	27,045
Decrease in borrowings from the public	-	-	-	-	29,278	33,000 42/	8,667 42/
Increase in investment holdings	-	-	-	-	63,150	-	
Increase in selected cash and fund balances	98,404	6,620	485	1,171	24,113	-	7,279
Total funds applied to financing	98,404	7,231	485	1,171	116,542	160,573	42,990
Net effect of financing (excess of funds applied (-), or provided)	26,596	24,911	-485	-1,171	-52,887	205,966	188,323

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HUD Dept. - (Cont.)	Interior Department					
	Mortgage credit - (Cont.)	Bureau of Indian Affairs		Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation
	FNMA - (Cont.) Participation sales fund	Revolving fund for loans	Liquidation of Hoonah housing project	Helium fund	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		1,560		-		897	
Cost of security or collateral acquired		-		-		-	
Purchase, construction, or improvement of fixed assets				1,329			
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	6,099	-	-	21,721	-	-	-
Total acquisition of assets	6,099	1,560	-	23,051	-	897	-25
Operating and other expenses (excluding depreciation)	125	-	2	3,141	-	484	766
Increase in selected working capital	-	-	-	-	-	-	1,330
Total funds applied to operations	6,224	1,560	2	26,192	-	1,381	2,071
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	1,047	1	-	-	752	-
Sale of acquired security or collateral	-	-		-		-	
Sale of fixed assets	-	-		3		-	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	4	-
Total realization of assets	-	1,047	1	3	-	756	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6,224	150	*	11,411	54	199	2,534
Decrease in selected working capital	49,121	-	-	2,690	-	331	-
Total funds provided by operations	55,345	1,196	1	14,103	54	1,286	2,534
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-49,121	364	1	12,089	-54	94	-463
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	450		-			
Borrowings from the U. S. Treasury	-	-		11,900			-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	148
Total increase in investment of the U. S. Government	-	450	-	11,900	-	-	148
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	212,601	-	-	-	-	-	-
Decrease in selected cash and fund balances	22,249	-	1	189	-	94	-
Total funds provided by financing	234,850	450	1	12,089	-	94	148
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred							
Repayment of borrowings from the U. S. Treasury							
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury							
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	283,971	-	-	-	-	-	-
Increase in selected cash and fund balances	-	86	-	-	54	-	610
Total funds applied to financing	283,971	86	-	-	54	-	610
Net effect of financing (excess of funds applied (-), or provided)	-49,121	364	1	12,089	-54	94	-463

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Cont.)		Labor Dept.	Post Office Department	Transportation Department		
	Bureau of Reclamation -(Cont.)	Expansion of defense production	Bureau of Employment Security		Aviation war risk insurance revolving fund	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation
	Upper Colorado River Basin fund		Advances to unemployment trust fund 12/	Postal fund 13/		Alaska Railroad revolving fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made			225,176				
Cost of security or collateral acquired	-		-	-		-	
Purchase, construction, or improvement of fixed assets	20,160			103,374		876	
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	119	-	-	909
Total acquisition of assets	20,160	-	225,176	103,494	-	876	950
Operating and other expenses (excluding depreciation)	37	986	-	3,531,804	*	7,197	3,487
Increase in selected working capital	2,387	447	2,048	-	-	148	1,558
Total funds applied to operations	22,584	1,433	227,223	3,635,297	*	8,220	5,995
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	220	-	-	-	-	-
Sale of acquired security or collateral		-		-		-	
Sale of fixed assets		-		9,621		40	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	3,221	-	118	18
Total realization of assets	-	220	-	12,842	-	158	21
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,952	-	2,048	2,930,019	5	7,824	6,126
Decrease in selected working capital	-	-	-	21,752	-	-	-
Total funds provided by operations	5,952	220	2,048	2,964,612	5	7,982	6,147
Net effect of operations on expenditures (excess of funds applied, or provided (-))	16,632	1,213	225,176	670,685	-5	238	-153
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	38,250	-		1,344,487			
Borrowings from the U. S. Treasury	-	1,400		-			
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	38,250	1,400	-	1,344,487	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	225,176	-	-	238	-
Total funds provided by financing	38,250	1,400	225,176	1,344,487	-	238	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	9						
Repayment of borrowings from the U. S. Treasury	-						
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury	-			-		-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	19	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	21,599	187	-	673,802	5	-	153
Total funds applied to financing	21,618	187	-	673,802	5	-	153
Net effect of financing (excess of funds applied (-), or provided)	16,632	1,213	225,176	670,685	-5	238	-153

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department				General Services Administration		Veterans' Administration
	Office of the Secretary	Bureau of Accounts	Office of the Treasurer				
	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment 19/	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made							
Cost of security or collateral acquired							-
Purchase, construction, or improvement of fixed assets							490
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	-	-	-	490
Operating and other expenses (excluding depreciation)	-	-	396	13	*	35,028	30,849
Increase in selected working capital	23	-	-	86	1	-	-
Total funds applied to operations	23	-	396	99	1	35,028	31,339
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans				898			-
Sale of acquired security or collateral				-			
Sale of fixed assets				-			
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	71	-	-
Total realization of assets	-	-	-	898	71	-	17
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	-	396	181	5	12,604	30,865
Decrease in selected working capital	-	-		-	-	12,353	2,163
Total funds provided by operations	-	-	396	1,080	76	24,957	33,045
Net effect of operations on expenditures (excess of funds applied, or provided (-))	23	-	*	-981	-75	10,072	-1,707
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted						-	
Borrowings from the U. S. Treasury						2,000	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,008	-
Total increase in investment of the U. S. Government	-	-	-	-	-	3,008	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	28	252	-	27	9	46,064	-
Total funds provided by financing	28	252	-	27	9	49,072	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred						-	
Repayment of borrowings from the U. S. Treasury						39,000	
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury					84		
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	252	-	1,008	-	-	-
Total decrease in investment of the U. S. Government	-	252	-	1,008	84	39,000	-
Decrease in borrowings from the public	6	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	*	-	-	-	1,707
Total funds applied to financing	6	252	*	1,008	84	39,000	1,707
Net effect of financing (excess of funds applied (-), or provided)	23	-	*	-981	-75	10,072	-1,707

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	79,403	25,980		-	810		391
Cost of security or collateral acquired	-	-		-	-		-
Purchase, construction, or improvement of fixed assets							
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	236	116,192	-	-	7	-	25
Total acquisition of assets	79,639	142,172	-	-	817	1	415
Operating and other expenses (excluding depreciation)	28,390	21,925	37	108,376	4,586	5	3,917
Increase in selected working capital	4,867	-	12	-	91	-	1,252
Total funds applied to operations	112,897	164,097	49	108,376	5,493	6	5,584
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	49,350 29/	22,648 29/		-	322	1	40
Sale of acquired security or collateral	-	-		-	-		-
Sale of fixed assets	-	-		-	-		-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	6	-	28
Total realization of assets	49,350	22,648	-	-	328	1	69
Capital stock issued to the public	-	-	-	-	-	-	-
Income	34,904	39,822	59	108,376	4,157	-	21,124
Decrease in selected working capital	-	199	-	-	-	-	-
Total funds provided by operations	84,255	62,669	59	108,376	4,485	1	21,193
Net effect of operations on expenditures (excess of funds applied, or provided (-))	28,642	101,428	-10	*	1,008	5	-15,609
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted				-			
Borrowings from the U. S. Treasury				-			
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	175,000 40/	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	69,786	-	-	-	1,008	5	111
Total funds provided by financing	69,786	175,000	-	-	1,008	5	111
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred							
Repayment of borrowings from the U. S. Treasury							
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury							
General and special fund revenues deposited	-6,490 41/	6,118 41/	-	-	-	-	-
Other			-	-	-	-	-
Total decrease in investment of the U. S. Government	-6,490	6,118	-	-	-	-	-
Decrease in borrowings from the public	47,633 42/	700 42/	-	-	-	-	-
Increase in investment holdings	-	-	*	-	-	-	15,720
Increase in selected cash and fund balances	-	66,754	10	*	-	-	-
Total funds applied to financing	41,144	73,572	10	*	-	-	15,720
Net effect of financing (excess of funds applied (-), or provided)	28,642	101,428	-10	*	1,008	5	-15,609

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration-(Cont.)		Export-Import Bank of Washington	Farm Credit Administration			Federal Home Loan Bank Board
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities 43/	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,913	130	638,699				
Cost of security or collateral acquired	-	-	-				-
Purchase, construction, or improvement of fixed assets			4				4,329
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	200	3,000	-
Other	3	-	-	-	-	-	-
Total acquisition of assets	1,916	130	638,703	-	200	3,000	4,329
Operating and other expenses (excluding depreciation)	5,609	-	60,809	1,602	-	-	8,627
Increase in selected working capital	3,639	-	36,967	-	-	-	-
Total funds applied to operations	11,164	130	736,479	1,602	200	3,000	12,956
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	558	107	291,139 39/				
Sale of acquired security or collateral	-	-	-				
Sale of fixed assets	-	-	-			-	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	8,484	-
Other	3	-	-	-	-	-	-
Total realization of assets	561	107	291,139	-	-	8,484	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	18,842	-	117,969	1,606	-	-	9,094
Decrease in selected working capital	-	9	-	53	-	-	3,875
Total funds provided by operations	19,403	116	409,108	1,659	-	8,484	12,969
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-8,240	14	327,370	-56	200	-5,484	-14
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted			-				
Borrowings from the U. S. Treasury			745,000				
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	745,000	-	-	-	-
Increase in other borrowings	-	-	20,000 40/	-	-	-	-
Decrease in investment holdings	-	-	203,700	-	-	-	-
Decrease in selected cash and fund balances	-	14	29,088	-	200	-	-
Total funds provided by financing	-	14	997,788	-	200	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred			-				
Repayment of borrowings from the U. S. Treasury			289,900				
Repayment of capital and surplus advances from the U. S. Treasury			-				
Distribution of earnings to the U. S. Treasury			50,000				
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	339,900	-	-	-	-
Decrease in borrowings from the public	-	-	208,318 44/	-	-	-	-
Increase in investment holdings	7,767	-	122,200	-	-	-	-
Increase in selected cash and fund balances	473	-	-	56	-	5,484	14
Total funds applied to financing	8,240	-	670,418	56	-	5,484	14
Net effect of financing (excess of funds applied (-), or provided)	-8,240	14	327,370	-56	200	-5,484	-14

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Continued)		Panama Canal Company	Small Business Administration 45/		Tennessee Valley Authority	Unites States Information Agency
	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)		Business loan and investment fund	Disaster loan fund		Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-			139,521	43,391		
Cost of security or collateral acquired	2,912		-	1,317	151	-	
Purchase, construction, or improvement of fixed assets	*		4,613	-	-	110,949	
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	3,308	-	-	-
Other	-	-	-	6,548	-	-	560
Total acquisition of assets	2,913	-	4,613	150,694	43,541	110,949	560
Operating and other expenses (excluding depreciation)	32,456	-	63,866	49,786	11,432	145,311	347
Increase in selected working capital	-	*	2,597	49,256	19,165	27,189	-
Total funds applied to operations	35,369	*	71,077	249,736	74,138	283,450	907
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	4,445		-	100,522 39/	13,362	-	-
Sale of acquired security or collateral	3,953		-	1,542	193	-	
Sale of fixed assets	-		25	-	-	245	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	1,071	58	53	819
Total realization of assets	8,397	-	25	103,135	13,613	298	819
Capital stock issued to the public	-	-	-	-	-	-	-
Income	115,156	-	79,881	31,773	6,235	197,513	2
Decrease in selected working capital	1,770	-	-	-	-	-	347
Total funds provided by operations	125,324	-	79,906	134,907	19,848	197,812	1,168
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-89,955	*	-8,829	114,829	54,290	85,638	-261
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-					61,000	-
Borrowings from the U. S. Treasury	-					-	58
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	61,000	58
Increase in other borrowings	-	-	-	100,000 40/	-	360,000	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	2,631	2	1,171	101,732	64,388	-	-
Total funds provided by financing	2,631	2	1,171	201,732	64,388	421,000	58
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred							
Repayment of borrowings from the U. S. Treasury			-				
Repayment of capital and surplus advances from the U. S. Treasury			10,000			-	
Distribution of earnings to the U. S. Treasury			-			23,431	
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	86,904 41/	10,098 41/	3	-
Total decrease in investment of the U. S. Government	-	-	10,000	86,904	10,098	23,434	-
Decrease in borrowings from the public	-	2	-	-	-	302,200	-
Increase in investment holdings	92,586	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	-	9,727	319
Total funds applied to financing	92,586	2	10,000	86,904	10,098	335,362	319
Net effect of financing (excess of funds applied (-), or provided)	-89,955	*	-8,829	114,829	54,290	85,638	-261

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
				Agricultural Research Service	Forest Service		National Bureau of Standards
		Government Printing Office	Acquisition of property revolving fund	Working capital fund	Working capital fund	Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-						
Cost of security or collateral acquired	-	-		-	-	-	-
Purchase, construction, or improvement of fixed assets	21,160	1,556		2	2,780	109	1,626
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	545	-	530	-	-	-	8
Total acquisition of assets	21,705	1,556	530	42	2,780	109	1,634
Operating and other expenses (excluding depreciation)	8,085,582	95,813	2,350	2,383	13,703	4,403	28,502
Increase in selected working capital	84,304	4,378	-	-	-	-	-
Total funds applied to operations	8,191,591	101,747	2,881	2,426	16,483	4,512	30,136
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	.		-	-	-
Sale of acquired security or collateral	-	-	.		-	-	
Sale of fixed assets	1,790	15	.		636	*	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	17,307	-	530	-	*	-	-
Total realization of assets	19,097	15	530	1	637	*	14
Capital stock issued to the public	-	-	-	-	-	-	-
Income	7,910,102	100,282	1,871	2,364	16,496	4,513	29,555
Decrease in selected working capital	395,966	-	510	7	1,579	291	64
Total funds provided by operations	8,325,166	100,298	2,912	2,372	18,711	4,804	29,634
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-133,574	1,449	-31	53	-2,228	-293	502
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	128,400						
Borrowings from the U. S. Treasury	-						
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	30,071	-	-	-	-	-	-
Total increase in investment of the U. S. Government	158,471	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	15,415	-	-	-	-	-	-
Decrease in selected cash and fund balances	114,728	2,962	-	53	-	-	770
Total funds provided by financing	288,615	2,962	-	53	-	-	770
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	30,000						
Repayment of borrowings from the U. S. Treasury	-						
Repayment of capital and surplus advances from the U. S. Treasury	-						
Distribution of earnings to the U. S. Treasury	8,309	1,513					268
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	71	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	38,380	1,513	-	-	-	-	268
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	383,809	-	31	-	2,228	293	-
Total funds applied to financing	422,189	1,513	31	-	2,228	293	268
Net effect of financing (excess of funds applied (-), or provided)	-133,574	1,449	-31	53	-2,228	-293	502

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 27/ 28/	Stock fund	Industrial fund 28/	Industrial fund 28/	Corps of Engineers
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		-	-	-	-	-	
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	57	-		-		-	4,976
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	57	-	-	-	-	-	4,976
Operating and other expenses (excluding depreciation)	2,760	1,982,212	142,771	940,335	524,630	528,723	180,882
Increase in selected working capital	-	2,416	925	-	30,888	-	-
Total funds applied to operations	2,817	1,984,628	143,696	940,335	555,518	528,723	185,859
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	442
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	-	-	-	-	442
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,899	1,850,934	144,164	898,412	561,098	533,671	193,548
Decrease in selected working capital	139	-	-	22,513	-	61,250	109
Total funds provided by operations	3,038	1,850,934	144,164	920,924	561,098	594,921	194,099
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-221	133,694	-468	19,411	-5,581	-66,198	-8,240
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted		118,400	-	-	-	-	
Borrowings from the U. S. Treasury		-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	118,400	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	15,294	-	49,411	-	-	-
Total funds provided by financing	-	133,694	-	49,411	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred		-		30,000	-	-	
Repayment of borrowings from the U. S. Treasury		-		-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury		-		-	-		
Distribution of earnings to the U. S. Treasury		-		-	-		
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	30,000	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	221	-	468	-	5,581	66,198	8,240
Total funds applied to financing	221	-	468	30,000	5,581	66,198	8,240
Net effect of financing (excess of funds applied (-), or provided)	-221	133,694	-468	19,411	-5,581	-66,198	-8,240

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			Interior Department
	Navy Department			Public Health Service		Office of the Secretary	Office of the Secretary
	Stock fund	Industrial fund 28/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		-					
Cost of security or collateral acquired		-				-	
Purchase, construction, or improvement of fixed assets						30	
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	3	5	30	9
Operating and other expenses (excluding depreciation)	838,094	1,822,024	110,173	8,076	287	4,158	4,262
Increase in selected working capital	-	-	42	813	-	1,504	-
Total funds applied to operations	838,094	1,822,024	110,215	8,892	293	5,693	4,272
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-		-		
Sale of acquired security or collateral	-	-	-		-		
Sale of fixed assets	-	-	-		38		
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	-	-	38	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	811,450	1,775,232	109,792	7,622	353	4,250	4,273
Decrease in selected working capital	3,920	298,568	-	-	58	-	221
Total funds provided by operations	815,370	2,073,800	109,792	7,622	449	4,250	4,494
Net effect of operations on expenditures (excess of funds applied, or provided (-))	22,724	-251,775	423	1,270	-156	1,442	-223
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted		-					
Borrowings from the U. S. Treasury		-					
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	30,000 46/	-	-	-	-
Total increase in investment of the U. S. Government	-	-	30,000	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings		-	-	-	-		-
Decrease in selected cash and fund balances	22,724	-	-	1,270	-	1,442	-
Total funds provided by financing	22,724	-	30,000	1,270	-	1,442	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred							
Repayment of borrowings from the U. S. Treasury							
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury							
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-		-	-	-	-	-
Increase in selected cash and fund balances	-	251,775	29,577	-	156	-	223
Total funds applied to financing	-	251,775	29,577	-	156	-	223
Net effect of financing (excess of funds applied (-), or provided)	22,724	-251,775	423	1,270	-156	1,442	-223

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Department	Labor Department	State Department	Transportation Department			Treasury Department
				United States Coast Guard			
	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Supply fund	Yard fund	Working capital fund 10/	Bureau of Engraving and Printing
		Working capital fund					
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		-	-		-		-
Cost of security or collateral acquired	-	-	-		-	-	-
Purchase, construction, or improvement of fixed assets	1,394	25	38		93	3	325
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	1,394	25	38	-	93	3	325
Operating and other expenses (excluding depreciation)	22,182	2,929	3,704	12,182	8,390	1,340	17,619
Increase in selected working capital	-	1	-	905	4,718	-	1,637
Total funds applied to operations	23,575	2,955	3,742	13,088	13,202	1,343	19,581
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	2
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	2	-	-	-	-	-
Total realization of assets	-	2	-	-	-	-	2
Capital stock issued to the public	-	-	-	-	-	-	-
Income	28,588	2,761	3,788	12,269	8,572	1,385	18,507
Decrease in selected working capital	2,877	-	75	-	-	722	-
Total funds provided by operations	31,466	2,764	3,863	12,269	8,572	2,106	18,509
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-7,890	191	-121	818	4,631	-763	1,072
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted							
Borrowings from the U. S. Treasury							
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	191	-	818	4,631	-	1,072
Total funds provided by financing	-	191	-	818	4,631	-	1,072
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred							
Repayment of borrowings from the U. S. Treasury							
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury							
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	7,890	-	121	-	-	763	-
Total funds applied to financing	7,890	-	121	-	-	763	-
Net effect of financing (excess of funds applied (-), or provided)	-7,890	191	-121	818	4,631	-763	1,072

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration						Veterans' Administration	Civil Service Commission
	Automatic data processing fund 10/	Buildings management fund	Construction services, public buildings	General supply fund	Federal telecommunications fund	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	-	-		-	-			
Cost of security or collateral acquired	-	-		-	-	-		
Purchase, construction, or improvement of fixed assets		610		7,408	3	61		
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	7	-
Total acquisition of assets	-	610	-	7,408	3	61	7	6
Operating and other expenses (excluding depreciation)	-	212,958	9,210	442,526	47,483	3,042	59,396	6,079
Increase in selected working capital	-	5,947	1,936	25,768	2,380	45	-	-
Total funds applied to operations	-	219,515	11,146	475,702	49,866	3,147	59,403	6,085
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	-	-	-	-	-		-	-
Sale of acquired security or collateral	-	-	-	-	-		-	
Sale of fixed assets	-	21	-	576	44		-	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	16,775	-	-	-	-
Total realization of assets	-	21	-	17,350	44	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	-	211,818	8,721	448,326	48,208	3,191	54,912	6,277
Decrease in selected working capital	-	-	-	-	-	-	2,852	211
Total funds provided by operations	-	211,839	8,721	465,676	48,252	3,191	57,763	6,488
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-	7,676	2,424	10,026	1,614	-44	1,639	-404
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	10,000	-	-	-	-			
Borrowings from the U. S. Treasury	-	-	-	-	-			
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	71	-	-	-	-
Total increase in investment of the U. S. Government	10,000	-	-	71	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	15,415	-	-	-	-
Decrease in selected cash and fund balances	-	7,956	2,424	-	1,617	-	1,711	381
Total funds provided by financing	10,000	7,956	2,424	15,487	1,617	-	1,711	381
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred		-						
Repayment of borrowings from the U. S. Treasury		-						
Repayment of capital and surplus advances from the U. S. Treasury		-						
Distribution of earnings to the U. S. Treasury		280		5,461	3			784
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	71	-
Total decrease in investment of the U. S. Government	-	280	-	5,461	3	-	71	784
Decrease in borrowings from the public	-	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances	10,000	-	-	-	-	44	-	-
Total funds applied to financing	10,000	280	-	5,461	3	44	71	784
Net effect of financing (excess of funds applied (-), or provided)	-	7,676	2,424	10,026	1,614	-44	1,639	-404

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967

Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 31/	Agency for International Development: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 32/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Interior Department: Bonneville Power Administration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	317,217	14,592	70,492	135	235,382		
Cost of security or collateral acquired	-	-	-	-	-		-
Purchase, construction, or improvement of fixed assets	64,791			99	35		63,378
Purchase of securities other than public debt and issues of wholly owned Government enterprises	20,000	-	-	-	-	-	-
Other	32,480	392	-	-	-	30,082	-
Total acquisition of assets	434,488	14,984	70,492	234	235,417	30,082	63,378
Operating and other expenses (excluding depreciation)	271,528	2,759	10,385	43,661	50,899	121,545	21,972
Increase in selected working capital	160,516	-	158,617	1,371	-	-	-
Total funds applied to operations	866,531	17,743	239,493	45,265	286,316	151,627	85,350
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	232,926	7,515	35,059	46	84,887	2,418	
Sale of acquired security or collateral	-	-	-	-	-	-	
Sale of fixed assets	6,973	-	-	2	-	6,971	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	13,895	-	-	-	-	-	18
Total realization of assets	253,795	7,515	35,059	48	84,887	9,390	18
Capital stock issued to the public	-	-	-	-	-	-	-
Income	521,024	5,985	82,093	70	46,129	2,826	24,910
Decrease in selected working capital	553,348	20,246	-	-	2,362	3,679	16,810
Total funds provided by operations	1,328,166	33,745	112,152	117	133,878	15,895	41,739
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-461,635	-16,002 47/	121,341 48/	45,148	152,438	135,732	43,611
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,025,678		170,364	104,309	12,457	374,917	129,000
Borrowings from the U. S. Treasury	168,000	-	-	-	168,000	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	56,534	-	46,565	-	-	-	8,497
Total increase in investment of the U. S. Government	1,250,212	-	216,929	104,309	180,457	374,917	137,497
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	61,192	-	-	-	61,192	-	-
Total funds provided by financing	1,311,405	-	216,929	104,309	241,649	374,917	137,497
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	5				-		
Repayment of borrowings from the U. S. Treasury	100,102		10,890		89,211		
Repayment of capital and surplus advances from the U. S. Treasury	-						
Distribution of earnings to the U. S. Treasury	554,289		-				-
General and special fund revenues deposited	291,009	11,454 38/	78,219 38/	36	-	13,899	48,203
Other	10,875	4,548	2,799	1,017	-	-	-
Total decrease in investment of the U. S. Government	956,281	16,002	92,907	1,103	89,211	13,899	48,209
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	816,759	-	2,680	58,059	-	225,286	45,677
Total funds applied to financing	1,773,040	16,002	95,587	59,162	89,211	239,185	93,886
Net effect of financing (excess of funds applied (-), or provided)	-461,635	-16,002 47/	121,341 48/	45,148	152,438	135,732	43,611

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Treasury Department		Interstate Commerce Commission
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made			-3,385		
Cost of security or collateral acquired		-	-		
Purchase, construction, or improvement of fixed assets		1,280			
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	20,000	-	-
Other	-	6	2,000	-	-
Total acquisition of assets	-	1,285	18,615	-	-
Operating and other expenses (excluding depreciation)	1,752	7,581	10,975	-	-
Increase in selected working capital	-	437	-	92	-
Total funds applied to operations	1,752	9,303	29,590	92	-
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	-	-	102,618	21	362
Sale of acquired security or collateral			-	-	-
Sale of fixed assets			-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	13,877	-	-
Total realization of assets	-	-	116,495	21	362
Capital stock issued to the public	-	-	-	-	-
Income	13,669	14,771	329,461	110	-
Decrease in selected working capital	2,682	-	507,068	-	-
Total funds provided by operations	16,351	14,771	953,024	131	362
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-14,600	-5,468	-923,434	-39	-362
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	850	9,620	224,160		
Borrowings from the U. S. Treasury	-	-	-		
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	1,472	-	-	-	-
Total increase in investment of the U. S. Government	2,322	9,620	224,160	-	-
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-
Total funds provided by financing	2,322	9,620	224,160	-	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred					
Repayment of borrowings from the U. S. Treasury					
Repayment of capital and surplus advances from the U. S. Treasury					
Distribution of earnings to the U. S. Treasury	-		554,289		-
General and special fund revenues deposited	14,866	9,425	114,495	-	362
Other	1,472	-	-	39	-
Total decrease in investment of the U. S. Government	16,338	9,425	668,784	39	362
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	584	5,663	478,810	-	-
Total funds applied to financing	16,922	15,089	1,147,594	39	362
Net effect of financing (excess of funds applied (-), or provided)	-14,600	-5,468	-923,434	-39	-362

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967

Table 5. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 34/	Defense Department	Housing and Urban Development Department		General Services Administration	Civil Service Commission
		Army Department	Federal National Mortgage Association			
		United States Soldiers' Home revolving fund	Secondary market operations	Participation sales trust fund	National Archives trust fund	Employees' health benefits fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	5,454,978		1,037,548			
Cost of security or collateral acquired	-		-			
Purchase, construction, or improvement of fixed assets	353					
Purchase of securities other than public debt and issues of wholly owned Government enterprises	326,280	-	-	-	-	-
Other	9,281	-	-	4,665	-	-
Total acquisition of assets	5,790,893	-	1,037,548	4,665	15	-
Operating and other expenses (excluding depreciation)	-365,420	68	141,905	155	375	334,398
Increase in selected working capital	1,173,943	-	-	-	30	-
Total funds applied to operations	6,599,415	68	1,179,453	4,820	420	334,398
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	4,479,542	-	139,664	-	-	-
Sale of acquired security or collateral	-		-	-		
Sale of fixed assets	-		-	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises	298,150	-	-	-	-	-
Other	1,250	-	-	-	-	-
Total realization of assets	4,778,942	-	139,664	-	-	-
Capital stock issued to the public	15,735	-	10,800	-	-	-
Income	904,887	69	146,228	4,820	472	349,235
Decrease in selected working capital	222,948	1	13,893	189,889	-	12,715
Total funds provided by operations	5,922,513	70	310,585	194,709	472	361,950
Net effect of operations on expenditures (excess of funds applied, or provided (-))	676,902	-1	868,868	-189,889	-51	-27,552
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-		-			
Borrowings from the U. S. Treasury	1,241,540		1,241,540			
Capital and surplus advances from the U. S. Treasury	3,000	-	-	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,244,540	-	1,241,540	-	-	-
Increase in other borrowings	6,750,072	-	2,699,830	-	-	-
Decrease in investment holdings	105,719	-	-	105,719	-	-
Decrease in selected cash and fund balances	22,130	4	-	-	-	3,059
Total funds provided by financing	8,122,461	4	3,941,370	105,719	-	3,059
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-		-			
Repayment of borrowings from the U. S. Treasury	1,204,770		1,204,770			
Repayment of capital and surplus advances from the U. S. Treasury	-		-			
Distribution of earnings to the U. S. Treasury	-					
General and special fund revenues deposited	-	-	-	-	-	-
Other	5	5	-	-	-	-
Total decrease in investment of the U. S. Government	1,204,775	5	1,204,770	-	-	-
Decrease in borrowings from the public	5,800,345	-	1,859,830	-	-	-
Increase in investment holdings	425,592	-	-	295,571	-	30,611
Increase in selected cash and fund balances	14,847	-	7,902	37	51	-
Total funds applied to financing	7,445,559	5	3,072,502	295,608	51	30,611
Net effect of financing (excess of funds applied (-), or provided)	676,902	-1	868,868	-189,889	-51	-27,552

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1967
Table 5. - Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Civil Service Commission - (Continued)		Farm Credit Administration		Federal Communications Commission	Federal Deposit Insurance Corporation 35/
	Employees' life insurance fund	Retired employees' health benefits fund	Banks for cooperatives 35/	Federal intermediate credit banks 35/	International telecommunication settlements	
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-		971,008	3,446,370		52
Cost of security or collateral acquired	-		-	-		
Purchase, construction, or improvement of fixed assets			258	80		
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	54,225	272,055	-	-
Other	-	-	963	24	-	3,629
Total acquisition of assets	-	-	1,026,454	3,718,530	-	3,681
Operating and other expenses (excluding depreciation)	-986,438	8,896	32,086	89,685	268	13,182
Increase in selected working capital	1,081,277	-	13,326	15,333	-	63,976
Total funds applied to operations	94,840	8,896	1,071,866	3,823,547	268	80,839
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	-	759,905	3,579,740	-	233
Sale of acquired security or collateral	-		-	-		-
Sale of fixed assets	-		-	-		-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	49,325	248,825	-	-
Other	-	-	-	-	-	1,250
Total realization of assets	-	-	809,230	3,828,565	-	1,483
Capital stock issued to the public	-	-	4,936	-	-	-
Income	112,662	8,989	41,136	105,713	268	135,296
Decrease in selected working capital	-	6,403	-	-	47	-
Total funds provided by operations	112,662	15,392	855,302	3,934,278	315	136,779
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-17,823	-6,496	216,564	-110,730	-47	-55,940
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-		-			
Borrowings from the U. S. Treasury	-		-			
Capital and surplus advances from the U. S. Treasury	-	-	3,000	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	3,000	-	-	-
Increase in other borrowings	-	-	1,732,092	2,318,150	-	-
Decrease in investment holdings	-	-	-	-	-	-
Decrease in selected cash and fund balances	16,685	1,286	-	-	-	1,097
Total funds provided by financing	16,685	1,286	1,735,092	2,318,150	-	1,097
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred						
Repayment of borrowings from the U. S. Treasury						
Repayment of capital and surplus advances from the U. S. Treasury						
Distribution of earnings to the U. S. Treasury						
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	1,514,220	2,426,295	-	-
Increase in investment holdings	34,508	7,782	84	-	-	57,037
Increase in selected cash and fund balances	-	-	4,224	2,585	47	-
Total funds applied to financing	34,508	7,782	1,518,528	2,428,880	47	57,037
Net effect of financing (excess of funds applied (-), or provided)	-17,823	-6,496	216,564	-110,730	-47	-55,940

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1968 Bulletin.
2/ Represents interest expense on appropriations made to the fund.
3/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
4/ Includes operating and administrative expenses funds.
5/ Includes interest expense of $2,062 thousand on capital stock.
6/ Represents restoration of capital by the United States Treasury (net after transfer of $275 thousand to the Agricultural Research Service) to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved October 24, 1967 (81 Stat. 333).
7/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 112 of the April 1968 Bulletin, did not have any income or expense or any funds applied or provided during the first six months of the fiscal year 1968.
8/ Represents accrued interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury Department.
9/ The student loan insurance fund, shown under this heading on page 112 of the April 1968 Bulletin, did not have any income or expense or any funds applied or provided during the first six months of the fiscal year 1968.
10/ Included beginning December 31, 1967.
11/ Represents interest expense on public debt borrowings from the United States Treasury Department and on appropriations and other capital.
12/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
13/ Figures in this column are as of January 12, 1968.
14/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
15/ Includes unreimbursed costs of $18,954 thousand performed by other agencies.
16/ Expenses include costs applicable to postal operations paid for by other Government agencies for unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses also include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses, which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
17/ The operating deficit as of June 30, 1967, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1968.
18/ The Federal Farm Mortgage Corporation liquidation fund, shown under this heading on page 117 of the April 1968 Bulletin, did not have any income or expense during the first six months of the fiscal year 1968.
19/ This fund has been reclassified as a general fund, effective July 1, 1967.
20/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
21/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 120 of the April 1968 Bulletin, did not have any income or expense during the first six months of the fiscal year 1968.
22/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 120 of the April 1968 Bulletin, did not have any income or expense during the first six months of the fiscal year 1968.
23/ Represents interest on the net direct investment of the United States Government in this Corporation.
24/ Includes $711 thousand representing guarantee and insurance claims paid.
25/ Includes interest on funds advanced to the Administration by appropriations.
26/ Represents net income of $29,463 thousand from power operations, and net loss of $12,504 thousand from nonincome-producing programs during the first six months of the fiscal year 1968.
27/ Includes the Federal Communications Agency.
28/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Defense agencies, $2,612 thousand; Air Force, $229,723 thousand; Army, $52,487 thousand; and Navy, $80,389 thousand.
29/ Includes contractual services and other costs.
30/ The automatic data processing fund, shown on page 126 of the April 1968 Bulletin, did not have any income or expense during the first six months of the fiscal year 1968.
31/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (c)).
32/ Represents other loans, salaries, and expenses.
33/ Represents gross revenues of $50,977 thousand less current year revenues of $29,500 thousand transferred to Associated Projects.
34/ Certain activities are included in this Section only on a fiscal year basis at the present time.
35/ This fund has been reclassified from a deposit fund to a trust revolving fund.
36/ Excludes noncash transactions amounting to $151,488 thousand representing loans exchanged for commodities.
37/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to -$952 thousand.
38/ Consists of principal and interest collections deposited into the Treasury Department.
39/ Includes sales of loans.
40/ Represents sales of participation certificates.
41/ Represents transfers of principal collections on pledged loans to the Federal National Mortgage Association trustee accounts, net of any redemptions of participation certificates by the trustee.
42/ Represents redemptions of participation certificates by the trustee.
43/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 119 of the April 1968 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1968.
44/ Represents redemptions of participation certificates, including noncash transactions of $3,500 thousand.
45/ The lease guarantees revolving fund, shown under this heading on page 121 of the April 1968 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1968.
46/ Represents unobligated funds transferred from the Air Force stock fund.
47/ Represents United States dollar equivalents of foreign currency transactions.
48/ Includes United States dollar equivalents of foreign currency transactions.
r Revised.
* Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1967-April	900	20	5,987	-	-	1,987	900	20	4,000	220	-	390	15	-	75
May	400	241	6,146	400	241	2,146	-	-	4,000	-	-	390	-	-	75
June	900	70	6,976	-	-	2,146	900	70	4,830	210	-	600	25	-	100
July	-	38	6,938	-	3	2,143	-	35	4,795	-	-	600	-	-	100
August	10	39	6,910	10	39	2,114	-	-	4,795	-	-	600	-	-	100
September	-	67	6,843	-	67	2,047	-	-	4,795	-	-	600	-	-	100
October	-	12	6,831	-	12	2,036	-	-	4,795	-	-	600	-	-	100
November	-	115	6,716	-	85	1,951	-	30	4,765	-	-	600	-	-	100
December	1,010	25	7,701	10	-	1,961	1,000	25	5,740	175	-	775	25	-	125
1968-January	1,250	8	8,943	-	8	1,953	1,250	-	6,990	225	-	1,000	30	-	155
February	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	155
March	-	143	8,689r	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
April	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
Fiscal 1968 to date	3,320	588	9,658	70	529	1,688	3,250	110	7,970	525		1,125	100	-	200

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (continued): Housing and Urban Development: Office of Secretary 4/			Federal National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	855	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	958	791	1,021
1967-April	265	-	415	150	8	1,350	175	-	680	75	12	1,090	201	-	1,144
May	-	-	415	-	-	1,350	-	-	680	-	-	1,090	-	111	1,033
June	265	-	680	125	-	1,475	190	70	800	85	-	1,175	-	12	1,021
July	-	-	680	-	17	1,459	-	-	800	-	18	1,156	-	124	897
August	-	-	680	-	-	1,459	-	-	800	-	-	1,156	-	60	837
September	-	-	680	-	-	1,459	-	-	800	-	-	1,156	142	-	979
October	-	-	680	-	-	1,459	-	-	800	-	-	1,156	464	-	1,443
November	-	-	680	-	20	1,439	-	-	800	-	10	1,146	320	-	1,764
December	400	-	1,080	125	5	1,559	100	-	900	175	20	1,301	-	27	1,737
1968-January	530	-	1,610	215	-	1,774	-	-	900	250	-	1,551	217	-	1,954
February	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	12	1,942
March	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	353	1,589
April	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	301p	1,288p
Fiscal 1968 to date	1,140	-	1,820	465	50	1,891	430	-	1,230	590	60	1,704	1,143	882p	1,288p

1/ Includes Direct Loan and Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
3/ Includes $107 million refunding transaction.
4/ Includes College Housing, Elderly Housing, and Public Facility programs.
5/ Includes Special Assistance, and Management and Liquidating programs.
6/ Includes programs for Disaster Loans and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
p Preliminary. r Revised.

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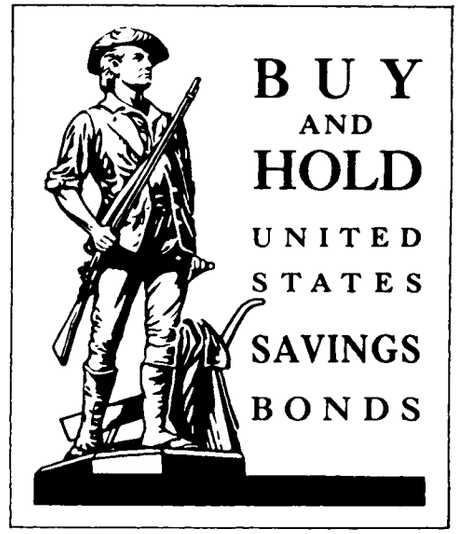
PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300
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