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November 1981

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

Treasury Bulletin

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Note: Details of figures may not add to totals because of rounding.

TREASURY FINANCING OPERATIONS

Auction of 2-Year Notes

On October 14 the Treasury announced that it would auction $4,750 million of 2-year notes to refund $3,851 million of notes maturing October 31, 1981, and to raise $899 million new cash. The notes offered were Treasury Notes of Series W-1983, to be dated November 2, 1981, due October 31, 1983, with interest payable on April 30 and October 31 in each year until maturity. A coupon rate of 15-1/2% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EDST, October 21 and totaled $10,479 million, of which $4,750 million was accepted at yields ranging from 15.53%, price 99.950, up to 15.59%, price 99.851. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 15.56%, price 99.900. These totaled $1,245 million. Competitive tenders accepted from private investors totaled $2,426 million. The $4,750 million of accepted tenders also included $1,079 million at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,750 million of tenders accepted in the auction process, $606 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $140 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

November Quarterly Financing

On October 28 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $4,500 million of 3-year notes of Series M-1984, $2,250 million of 10-year notes of Series C-1991, and $2,000 million of 30-year bonds of 2006-11 to refund $4,977 million of publicly-held Treasury securities maturing November 15, and to raise $3,800 million new cash.

A coupon rate of 14-3/8% was set on the notes of Series M-1984 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series M-1984 will be dated November 16, 1981, due November 15, 1984, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series M-1984 were received until 2:30 p.m., EST, November 2, and totaled $9,437 million, of which $4,502 million was accepted at yields ranging from 14.36%, price 100.036, up to 14.46%, price 99.799. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.43%, price 99.870. These totaled $1,137 million. Competitive tenders accepted from private investors totaled $3,132 million. In addition, $233 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,502 million of tenders accepted in the auction process, $1,050 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $617 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

A coupon rate of 14-1/4% was set on the notes of Series C-1991 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series C-1991 will be dated November 16, 1981, due November 15, 1991, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series C-1991 were received until 1:30 p.m., EST, November 4, and totaled $6,730 million, of which $2,250 million was accepted at yields ranging from 14.33%, price 99.582, up to 14.36%, price 99.425. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.33%, price 99.582. These totaled $684 million. Competitive tenders accepted from private investors totaled $1,566 million.

In addition to the $2,250 million of tenders accepted in the auction process, $400 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $225 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

A coupon rate of 14% was set on the bonds after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2006-11 will be dated November 16, 1981, due November 15, 2011, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m. EST, November 5 and totaled $3,083 million, of which $2,001 million was accepted at yields, ranging from 13.98%, price 100.141, up to 14.24%, price 98.342. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.10%, price 99.303. These totaled $181 million. Competitive tenders accepted from private investors totaled $1,820 million.

In addition to the $2,001 million of tenders accepted in the auction process, $322 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before November 16, 1981, in cash, maturing securities, or other funds immediately available to the Treasury.

Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes and bonds were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 10-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-year notes.

52-Week Bills

On October 23 tenders were invited for approximately $5,000 million of 364-day Treasury bills to be dated November 5, 1981, and to mature November 4, 1982. The issue was to refund $3,963 million of 364-day bills maturing November 5 and raise about $1,025 million new cash. Tenders were opened on October 29. They totaled $9,097 million, of which $5,001 million was accepted, including $277 million of noncompetitive tenders from the public and $1,290 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 13.159%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $45,400 million. These issues were to refund bills maturing in the amount of approximately $41,275 million and to raise about $4,125 million new cash. In the 13-week series, there were four issues of $4,500 million and one issue of $4,700 million. In the 26-week series, there were four issues of $4,500 million and one issue of $4,700 million. Average rates for the new issues are shown in the following table.

Date of Issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
October	1	14.669	14.932
	8	14.206	14.218
	15	13.526	13.500
	22	13.613	13.795
	29	13.352	13.619

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-

TREASURY FINANCING OPERATIONS - Continued

entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immmediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in October totaled $745 million, consisting of 4 bills. Redemptions during the month totaled $772 million. At the end of October, dollar denominated foreign series securities outstanding totaled $15,459 million. (Details are shown on page 46 .)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Means of financing--transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Cash and monetary assets (deduct): Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Reserve position on the U.S. quota in the IMF 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1973.....	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976.....	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.....	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977.....	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978.....	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979.....	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980.....	520,056	579,603	-59,547	81,182	-616	10,051	70,515	-	-3,186	-186	r3,634	94
1981.....	602,612	660,544	-57,932	90,153	-530	10,294	79,329	-	-2,320	-161	1,916	2,442
1982 (Est.).....	666,250	709,339	-43,089	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-Sept.....	r53,545	r47,905	r5,640	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct.....	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov.....	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec.....	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan.....	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb.....	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar.....	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Apr.....	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
May.....	38,514	54,608	-16,094	4,471	-39	3,893	539	-	-15,449	-59	-7,361	61
June.....	70,688	55,619	15,070	2,677	-85	2,021	572	-	10,687	-213	4,418	8/229
July.....	48,142	58,486	-10,343	2,076	-37	-1,344	3,383	-	-5,071	27	-579	53
Aug.....	47,976	53,095	-5,119	6,943	-19	423	6,501	-	-5,604	23	4,191	60
Sept.....	60,594	53,698	6,897	17,661	-33	9,051	8,577	-	12,956	-93	603	265
Fiscal 1981 to date.....	602,612	660,544	-57,932	90,153	-530	10,294	79,329	-	-2,320	-161	1,916	2,442

Fiscal year or month	Means of financing--net transactions--Continued: Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing (7-8-9-10-11-12+13+14)	Selected balances end of period: General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Federal securities: Public debt securities	Agency securities 11/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1973.....	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974.....	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975.....	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976.....	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.....	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977.....	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978.....	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979.....	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980.....	1,992	r-12,605	59,547	-	20,990	907,701	6,616	199,212	715,105
1981.....	824	-20,344	57,932	-	18,670	997,855	6,086	209,507	794,434
1982 (Est.).....	n.a.	n.a.	43,089	-	-	n.a.	n.a.	n.a.	n.a.
1980-Sept.....	r-466	r-1,742	r-5,640	-	20,990	907,701	6,616	199,212	715,105
Oct.....	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov.....	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec.....	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan.....	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb.....	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar.....	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Apr.....	-6,374	-2,045	-17,266	-	21,150	964,026	6,300	195,463	774,863
May.....	-4,927	-2,327	16,094	-	5,702	968,497	6,261	199,356	775,402
June.....	407	-927	-15,070	-	16,389	971,174	6,176	201,377	775,974
July.....	4,146	-2,755	10,343	-	11,318	973,250	6,139	200,032	779,356
Aug.....	-1,715	-996	5,119	-	5,714	980,193	6,119	200,455	785,857
Sept.....	1,292	-3,034	-6,897	-	18,670	997,855	6,086	209,507	794,434
Fiscal 1981 to date.....	824	-20,344	57,932	-	18,670	997,855	6,086	209,507	794,434

Footnotes on following page.

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget Program released on September 24, 1981 by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ "Reserve position" is now the appropriate term to refer to reserve assets acquired by the U.S. by providing assets to the IMF, due to the obsolesence of the "gold tranche" terminology.

7/ The joint Treasury-Office of Management and Budget press statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilizations Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes the fiscal year 1981 transactions totaling $15,056 and the prior balance of $29,401 in the contra asset accounts entitled "Dollar deposits with the IMF" and "Miscellaneous asset accounts" in order to reflect the U.S. reserve position as reported by the IMF.

9/ Includes: public debt accrued interest payable to the public, allocations of special drawing rights, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 12, 1973; Postal Service fund since July 1973; Federal Financing Bank since July 1974; housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977; and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30,1980.

11/ For detail see Table FD-5.

n.a. Not available.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 2/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33 705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981	602,612	256,007	76,844	47,299	285,551	73,733	12,596	61,137	346,688	161,052	515	160,536
1982 (Est.)	1/666,250	287,244	72,174	53,455	305,963	73,696	8,694	65,002	370,965	185,611	576	185,035
1980-Sept	r53,545	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Aug	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Fiscal 1981 to date	602,612	256,007	76,844	47,299	285,551	73,733	12,596	61,137	346,688	161,052	515	160,536

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981	2,464	7	2,457	162,993	16,187	58	16,129	3,319	3,908	76	7,304
1982 (Est.)	3,445	*	3,445	188,480	18,306	79	18,227	3,742	4,042	77	7,862
1980-Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Aug	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Sept	226	-	226	13,660	193	-*	193	312	346	5	663
Fiscal 1981 to date	2,464	7	2,457	162,993	16,187	58	16,129	3,319	3,908	76	7,304

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981	186,426	34,451	175	34,276	25	4	21	6,457	152	6,305
1982 (Est.)	214,569	38,500	157	38,343	1,709	-	1,709	7,326	147	7,179
1980-Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan	14,363	5/1,880	9	5/1,871	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug	18,190	3,440	11	3,429	3	2	2	607	2	604
Sept	14,516	3,063	11	3,053	-	-	-	521	-	521
Fiscal 1981 to date	186,426	34,451	175	34,276	25	4	21	6,457	152	6,305

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	3/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	4/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982 (Est.)	292	-	292	47,523	7,533	128	7,405	8,329	465	7,864	13,934	990	14,924
1980-Sept	19	-	19	2,734	622	12	611	639	34	605	855	r60	r915
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	5/2,523	540	4	535	666	31	635	965	5/65	5/1,030
Feb	27	-	27	3,273	506	17	489	603	44	558	851	100	951
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Aug	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept	23	-	23	3,597	681	11	669	804	32	771	1,420	80	1,500
Fiscal 1981 to date	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget Program released on September 24, 1981 by Office of Management and Budget.

1/ The proposed $3 billion additional revenue increased the net budget receipts to $66,250 million.

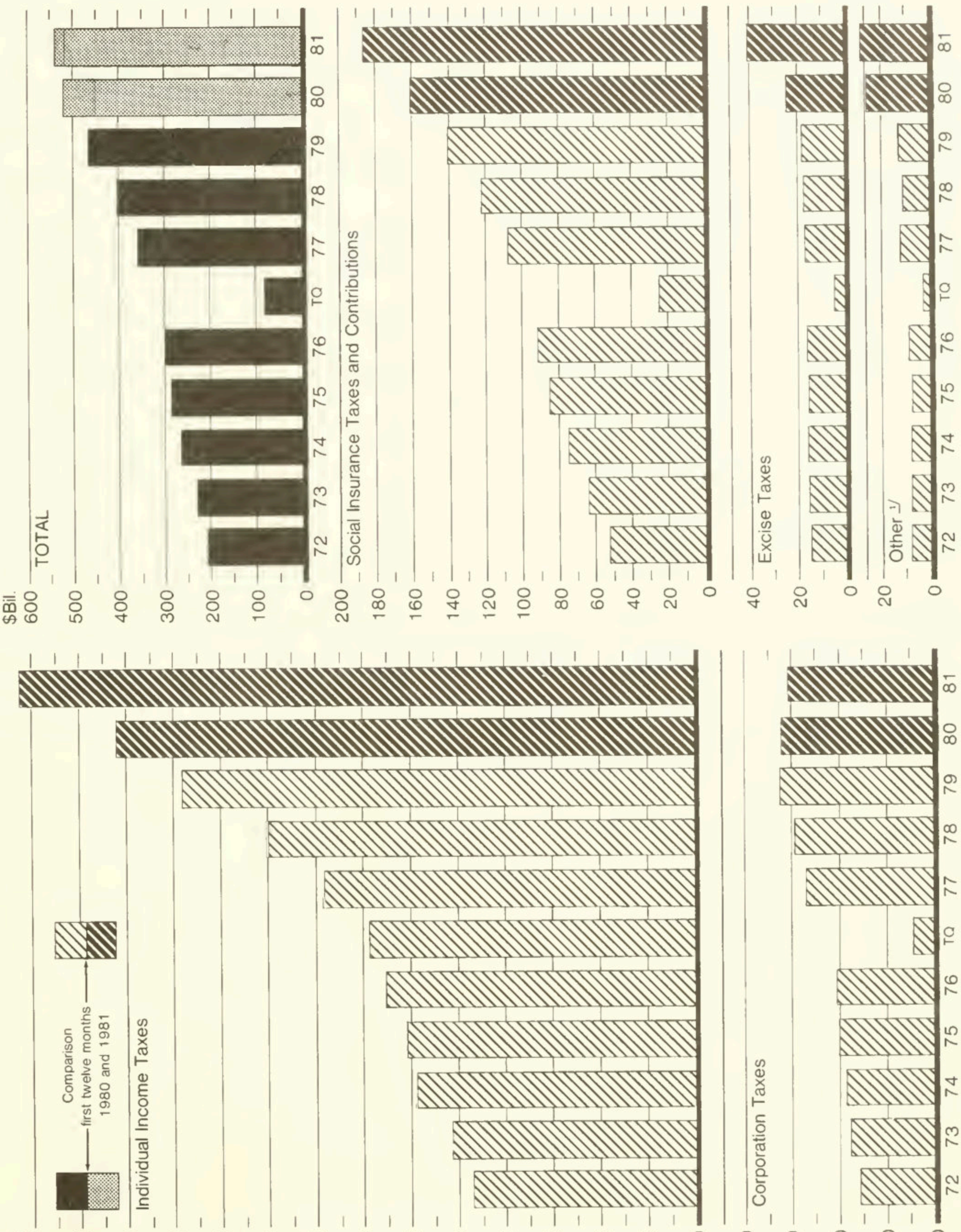
2/ Includes individual income taxes designated for the Presidential election campaign fund.

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

5/ During January 1981, approximately $7 million was transferred from the national recreational boating safety and facility improvement fund "All other" account to the miscellaneous excise taxes account.

* Less than $500,000. n.a. Not available r Revised.



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	r7,507	24,555	r3,104
1981	1,209	637	96	7,010	26,030	2,226
1982 (Est.)	1,438	735	92	5,849	28,076	1,908
1980-Sept	135	42	6	r310	1,340	r206
Oct	72	44	7	617	1,785	283
Nov	95	64	7	553	1,829	305
Dec	114	55	8	2/869	3,415	241
1981-Jan	104	44	8	2/531	5,212	184
Feb	101	65	7	647	2,390	227
Mar	104	45	1/ 11	162	1,802	217
Apr	88	45	9	1/ 1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	3/796	2,117	231
July	98	45	8	247	1,123	214
Aug	94	64	8	459	2,750	175
Sept	135	42	7	451	604	185
Fiscal 1981 to date	1,209	637	96	7,010	26,030	8/2,226

Defense Department

Fiscal year or month	Military	Civil	Energy Department 4/	Department of Education	Department of Health and Human Services	Housing and Urban Development Department	Interior Department
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	r6,463	13,124	194,691	r12,582	4,377
1981	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1982 (Est.)	181,800	2,721	10,416	13,499	253,015	14,016	3,079
Sept	11,345	364	r736	1,326	17,153	r727	r491
Oct	12,705	179	746	1,126	19,017	1,348	5/ 6/405
Nov	11,601	276	644	1,454	16,919	922	480
Dec	12,281	333	2/949	1,010	19,133	1,344	378
1981-Jan	12,424	267	2/942	1,583	19,083	1,497	318
Feb	12,544	236	911	1,499	1/ 18,702	776	6/ 308
Mar	13,263	217	626	1,269	18,783	1,118	366
Apr	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Aug	13,239	281	1,077	1,445	19,342	1,281	272
Sept	13,624	338	1,078	856	20,905	573	539
Fiscal 1981 to date	156,035	3,148	11,631	15,088	230,304	14,033	4,428

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 7/	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other	Environmental Protection Agency
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	r1,151	4,800
1980	2,632	r29,724	r1,938	r19,615	74,860	r1,831	5,602
1981	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982 (Est.)	2,505	26,539	2,261	19,344	114,200	-6,086	5,141
1980-Sept	203	r3,343	r104	r1,913	5,697	r-640	473
Oct	309	2,806	266	2,090	5,959	1,327	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
1981-Jan	226	2,944	90	3,672	6,216	-994	423
Feb	202	2,703	133	1,358	6,990	-54	378
Mar	205	2,897	232	1,544	7,093	-215	487
Apr	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug	199	2,247	96	1,846	8,046	-253	458
Sept	238	2,098	143	1,768	7,782	-1,245	235
Fiscal 1981 to date	2,682	30,084	1,897	8/22,554	95,589	-2,956	5,232

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other	Undistributed offsetting receipts 9/: Rents and royalties on the Outer Continental Shelf lands	Undistributed offsetting receipts 9/: Other	Total
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	r-4,101	-17,832	579,603
1981	5,421	22,904	186	35,382	-10,138	-20,168	660,544
1982 (Est.)	5,634	23,847	-276	33,590	-11,000	-23,004	709,339
1980-Sept	356	744	168	2,811	r-173	r-1,276	r47,905
Oct	479	2,857	-248	4,216	5/6/-1,900	-699	5/56,306
Nov	425	717	167	2,590	-531	-747	48,049
Dec	499	3,028	65	3,415	-1,200	-6,201	56,202
1981-Jan	381	1,921	-189	2,946	-202	-534	59,099
Feb	459	1,953	76	2,197	6/ -173	-666	53,969
Mar	559	1,025	207	3,091	-214	-678	54,217
Apr	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
July	417	2,992	-195	2,710	-54	-634	58,486
Aug	401	786	101	2,333	-2,930	-722	53,095
Sept	348	2,008	227	2,974	-790	-1,426	53,698
Fiscal 1981 to date	5,421	22,904	186	35,382	-10,138	-20,168	660,544

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Fall Budget Program released on September 24, 1981 by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Amounts of $.2 million, +$1.2 million, +$1.2 million, +$1.8 million, +$1.7 million, +$5.8 million, +$70.4 million, respectively, were reclassified for period October 1,1980, through April 30, 1981, from Executive Office of the President and Funds Appropriated to the President to Department of Health and Human Services.

2/ Amounts of $15.4 million and $7.4 million in December 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to Funds Appropriated to the President, petroleum reserves.

3/ For fiscal year 1981, beginning this month, "gains and losses on valuation adjustments for quota reserve position" are being applied to current year surplus or deficit under "Funds Appropriated to the President, International monetary programs."

4/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, Federal Power Commission, certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

5/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

6/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands as undistributed offsetting receipts.

7/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

8/ Amount of $516 million in August 1981 for the entire Maritime Administration within the Commerce Department has been transferred to the Transportation Department.

9/ For content see Table FFO-4.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health and Human Services: Federal old-age, disability, and hospital insurance	Office of Personnel Management: Civil service retirement and disability fund	Other 1/	Total	Interest credited to certain Government accounts: Defense Department: Soldiers' and Airmen's Home permanent fund	Health and Human Services: Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981	1,762	3,043	1,566	6,371	11	2,018	268	1,272	409
1982 (Est.)	2,055	3,240	1,875	7,170	9	1,561	292	1,971	437
1980-Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan	141	290	68	499	-	18	2	4	4
Feb	141	209	83	434	-	103	14	14	7
Mar	141	294	63	498	2	66	8	13	9
Apr	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
July	152	323	94	568	-	28	5	11	6
Aug	182	222	65	468	-	107	17	11	8
Sept	182	246	803	1,232	3	66	10	14	12
Fiscal 1981 to date	1,762	3,043	1,566	6,371	11	2,018	268	1,272	409

Interest credited to certain Government accounts--Continued

Fiscal year or month	Labor Department: Unemployment trust fund	Black lung disability trust fund	Transportation Department: Highway trust fund	Veterans Administration: Government life insurance fund	National service life insurance fund	Office of Personnel Management: Civil service retirement and disability fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	r4,101	r21,933
1981	1,063	-	1,127	30	642	6,022	275	658	13,797	10,138	30,306
1982 (Est.)	1,211	-	1,078	29	687	7,892	173	494	15,834	11,000	34,004
1980-Sept	11	-	12	*	*	19	43	4	171	r173	r1,449
Oct	-19	-	9	*	1	27	54	5	223	4/5/1,900	5/2,599
Nov	15	-	26	*	*	68	70	4	312	531	1,278
Dec	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan	6	-	-6	-	*	5	1	1	35	4/ 202	4/ 736
Feb	-1	-	8	*	3	66	7	10	232	173	838
Mar	28	-	13	*	1	27	8	4	179	214	892
Apr	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	54	688
Aug	-18	-	18	*	4	63	6	37	254	2,930	3,652
Sept	30	-	48	*	*	29	-6	-14	194	790	2,216
Fiscal 1981 to date	1,063	-	1,127	30	642	6,022	275	658	13,797	10,138	30,306

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget program released on September 24 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service retirement and disability fund.

2/ Includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

3/ Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands, as undistributed offsetting receipts.

5/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

* Less than $500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	FY 1980 Sept.	FY 1981 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date 1/	Comparable period fiscal 1980
National defense															
Outlays	11,499	13,167	11,945	12,752	12,658	12,827	13,609	13,326	13,912	13,851	14,774	13,675	13,861	160,360	136,705
Proprietary receipts from the public	151	-137	-131	-144	26	14	-48	-53	-96	-14	-86	-142	166	-646	-814
Intrabudgetary transactions	r-13	10	-2	-3	-2	-1	-1	1	-6	1	4	-9	-5	-14	-11
Total	11,636	13,040	11,812	12,605	12,682	12,840	13,560	13,274	13,810	13,838	14,692	13,523	14,022	159,699	135,880
International affairs															
Outlays	r1,887	1,440	1,213	2,783	951	1,487	2,221	2,483	1,324	2,662	1,500	1,547	1,937	21,551	19,263
Proprietary receipts from the public	-1,205	-447	-539	-1,500	-55	-482	-1,412	-784	-587	-1,277	-1,122	-762	-756	-10,228	-8,570
Intrabudgetary transactions	-147	-8	-	-33	-	-	-	-18	-	-12	-	-	-198	-271	-221
Total	r535	984	674	1,249	396	1,005	809	1,681	737	1,373	378	785	982	11,051	10,472
General science, space, and technology															
Outlays	r392	588	549	618	441	531	694	505	536	609	515	490	347	6,426	6,002
Proprietary receipts from the public	r-1	*	-	-*	-*	-*	-2	-*	-*	*	-1	-*	-*	-4	-3
Total	391	588	549	618	440	531	691	505	536	609	515	490	347	6,422	5,999
Energy															
Outlays	r750	754	716	923	1,153	1,063	883	1,038	1,230	1,386	1,090	996	1,025	12,368	8,145
Proprietary receipts from the public	r-121	-123	-89	-78	-238	-237	-408	-113	-124	-67	-175	-67	-6	-1,726	-1,522
Intrabudgetary transactions	r-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	r629	631	627	845	915	826	475	924	1,106	1,320	914	929	1,018	10,642	6,623
Natural resources and environment															
Outlays	1,544	1,578	1,366	1,460	1,287	1,243	1,287	1,298	1,201	1,307	1,346	1,432	1,398	16,204	16,338
Proprietary receipts from the public	r-204	-153	-262	-109	-135	-200	-179	-191	-177	-158	-180	-203	-243	-2,210	-2,058
Intrabudgetary transactions	r-18	-19	-17	-26	-18	-26	-14	-14	-7	-8	-1	-35	-23	-211	-150
Total	r1,323	1,406	1,086	1,325	1,134	1,017	1,093	1,093	1,017	1,140	1,164	1,194	1,131	13,783	14,130
Agriculture															
Outlays	r-137	192	868	1,386	2,937	407	-67	-263	-147	290	-80	536	-423	5,636	5,109
Proprietary receipts from the public	r-48	28	11	-31	46	-55	13	-40	-3	-16	-5	-1	16	-38	-158
Total	-184	221	878	1,355	2,984	352	-53	-304	-150	274	-86	536	-407	5,598	4,951
Commerce and housing credit															
Outlays	-22	1,629	-354	1,055	990	-198	380	330	-264	863	-48	295	-634	4,042	7,834
Proprietary receipts from the public	-3	-2	-3	-4	-2	-4	-3	-8	-3	-2	-2	-3	-4	-44	-35
Intrabudgetary transactions	-	*	-	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-3	-3
Total	-26	1,626	-357	1,051	988	-203	377	321	-268	861	-51	292	-639	3,995	7,795
Transportation															
Outlays	2,120	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	1,883	2,160	1,964	1,921	24,172	21,358
Proprietary receipts from the public	-43	-48	-30	-42	-71	-33	-44	-38	-40	-42	-40	-39	-40	-511	-444
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-350	-	-	-350	-74
Total	2,077	2,066	1,808	1,870	3,810	1,467	1,605	1,685	1,581	1,840	1,771	1,925	1,881	23,312	20,840
Community and regional development															
Outlays	r1,130	1,073	893	1,086	782	675	909	838	647	982	716	700	643	9,841	10,876
Proprietary receipts from the public	r9	-82	-39	-103	85	-25	-60	7	-39	-14	-14	-58	24	-320	-690
Intrabudgetary transactions	r-3	-1	-7	-112	-	-29	-66	-2	78	-38	-25	-24	-27	-256	-269
Total	r1,137	989	847	872	867	620	782	844	687	929	677	617	641	9,264	9,917

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	FY 1980 Sept.	FY 1981 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	r2,596	2,949	2,223	2,462	3,030	2,862	2,670	2,565	2,677	2,133	2,404	2,649	1,955	30,580	31,431
Proprietary receipts from the public	r-1	-1	-1	-*	-*	-*	-4	-1	-*	-2	-1	-2	-1	-17	-32
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-2	-*	-	-	-
Totals	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	2,131	2,400	2,647	1,954	30,562	31,399
Health															
Outlays	5,983	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,339	6,790	7,190	6,877	7,093	78,935	65,989
Proprietary receipts from the public	-5	1	6	-11	4	-3	-1	-4	-1	-3	-7	-4	-4	-29	-21
Intrabudgetary transactions	-694	-705	-636	-858	-688	-682	-1,397	-687	-693	-664	-1,041	-1,035	-490	-9,581	-7,802
Total	5,284	5,432	4,891	5,716	5,510	5,414	5,757	6,259	5,645	6,122	6,141	5,838	6,599	69,324	58,165
Income security															
Outlays	r17,655	18,392	17,256	19,968	19,441	19,540	19,273	19,286	18,650	20,484	19,675	18,936	19,837	230,744	195,387
Proprietary receipts from the public	-	*	-	*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-4	-1
Intrabudgetary transactions	r-165	-31	-40	-1,024	-142	-744	-31	-518	-72	-1,676	-38	-79	-741	-5,140	-3,252
Total	r17,490	18,361	17,216	18,944	19,299	18,795	19,241	18,768	18,576	18,806	19,637	18,857	19,095	225,599	192,133
Veterans benefits and services															
Outlays	r801	2,905	770	3,079	1,974	2,010	1,083	2,221	1,718	1,839	3,047	839	2,062	23,550	21,747
Proprietary receipts from the public	-53	-45	-50	-47	-50	-54	-54	-52	-47	-52	-52	-49	-50	-606	-577
Intrabudgetary transactions	r-1	*	-1	-1	-*	-*	-1	-*	-*	-1	-*	-1	-*	-6	-3
Total	747	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	1,786	2,995	789	2,011	22,937	21,167
Administration of justice															
Outlays	350	466	349	383	383	393	382	465	343	388	385	397	395	4,733	4,564
Proprietary receipts from the public	r-1	*	-1	-*	-*	-5	-5	-1	*	-1	1	-1	1	-12	-11
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	350	466	348	382	382	388	376	465	343	388	386	397	397	4,720	4,554
General government															
Outlays	r11,733	83	469	529	388	463	753	306	430	528	259	603	13,830	18,597	16,167
Proprietary receipts from the public	r-38	-29	6	-73	-9	-22	11	-17	-30	-15	-2	-13	-3	-199	-229
Intrabudgetary transactions	-11,219	-15	-11	-11	-23	-15	-15	21	-7	-6	-15	-8	-13,560	-13,667	-11,296
Total	r475	39	464	446	356	425	749	310	393	506	242	581	266	4,730	4,641
General purpose fiscal assistance															
Outlays	150	1,989	210	4,596	1,320	116	98	1,165	252	44	1,234	28	179	11,281	15,205
Proprietary receipts from the public	-	-60	-	-	-27	-	-	-	-	-	-	-	-	-86	-44
Intrabudgetary transactions	-	-	-	-4,570	-	-3	-*	-	*	*	-	-	-	-4,573	-6,854
Total	150	1,929	210	26	1,293	113	98	1,166	252	44	1,234	28	179	6,621	8,306
Interest															
Outlays	r4,958	5,585	5,810	11,335	5,549	6,600	6,002	6,653	7,238	12,216	6,852	7,582	6,602	88,027	69,425
Proprietary receipts from the public	-94	-155	-153	-160	-246	-164	-138	-153	-209	-171	-241	-250	-105	-2,150	-1,719
Intrabudgetary transactions	-117	-80	-318	-369	-1,481	-35	-29	-76	-5	-371	-446	-11	-61	-3,286	-3,141
Total	r4,746	5,349	5,338	10,805	3,822	6,400	5,835	6,423	7,023	11,674	6,164	7,320	6,436	82,590	64,564
Undistributed offsetting receipts	r-1,449	-2,630	-1,285	-7,400	-732	-838	-874	-949	-1,029	-8,023	-688	-3,652	-2,216	-30,306	-21,933
Net budget outlays	r47,905	56,304	48,049	56,202	59,099	53,969	54,216	57,198	54,608	55,619	58,486	53,095	53,698	660,544	579,603

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	r3	r65	36	r64	-	-	-1,082	r27
1981	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-253	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Fiscal 1981 to date	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2

Fiscal year or month	Transportation Department			Veterans Administration								
	Airport and airway trust fund	Highway trust fund	Treasury Department	National service life insurance fund	Other	Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	r2,444	10,051
1981	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	r788	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Sept	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Fiscal 1981 to date	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: FY 1982 revised budget estimates will be supplied when available.
n.a. Not available. r Revised.
* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

October 1, 1980 through September 30, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	123,157	1,583	121,574	3,817	117,757	122,304	1,583	*
Federal disability insurance	13,022	34	12,988	570	12,418	17,280	34	*
Federal hospital insurance	32,851	53	32,798	2,437	30,361	29,248	53	*
Federal supplementary medical insurance	12,451	-25	12,476	9,157	3,319	13,240	-25	*
Federal employees retirement	28,572	8	28,564	24,586	3,978	17,863	8	-
Federal employees life and health benefits	-	-	-	-	-	-462	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,726	-	-
Airport and airway	582	-	582	561	21	1,306	-	-
General revenue sharing	4,570	-	4,570	-	4,570	5,137	-	-
Highway	7,434	2	7,432	1,127	6,305	9,172	-	2
Black lung	792	*	791	555	237	680	-	*
Military assistance advances	9,454	9,454	-	-	-	9,912	-	9,454
Railroad retirement	3,061	-22	3,083	625	2,457	5,294	-22	-
Unemployment	18,470	-	18,470	2,341	16,129	18,739	-	-
Veterans life insurance	1,138	463	675	675	-	991	-	463
All other trust funds	1,611	988	623	333	291	1,017	16	972
Total	257,165	12,538	244,626	46,783	197,843	249,997	1,647	10,891

Classification (trust funds)	Outlays in trust funds--Continued							
	Outlays of trust funds							
		Interfund transactions						
	Outlays of trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	120,722	3,817	540	1,259	2,018	-	116,905	852
Federal disability insurance	17,247	570	130	171	268	-	16,677	-4,258
Federal hospital insurance	29,195	2,437	834	332	1,272	-	26,758	3,603
Federal supplementary medical insurance	13,265	9,157	8,747	-	409	-	4,108	-789
Federal employees retirement	17,855	24,587	13,891	4,609	6,086	-	-6,731	10,709
Federal employees life and Health benefits	-462	-	-	-	-	-	-462	462
Federal Deposit Insurance Corporation	-1,726	-	-	-	-	-	-1,726	1,726
Airport and airway	1,306	561	-	-	561	-	745	-724
General revenue sharing	5,137	-	-	-	-	-	5,137	-567
Highway	9,171	1,127	-	-	1,127	-	8,043	-1,739
Black lung	680	555	-	-	-	555	125	112
Military assistance advances	458	-	-	-	-	-	458	-458
Railroad retirement	5,315	625	350	-	275	-	4,690	-2,233
Unemployment	18,739	2,341	-	-	1,063	1,277	16,399	-269
Veterans life insurance	528	675	-	-	673	2	-147	147
All other trust funds	29	333	151	-	44	137	-303	594
Total	237,459	46,783	24,644	6,371	13,797	1,971	190,675	7,168

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $716 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	58,824		58,824
Personnel benefits	943	4,996	5,940
Benefits for former personnel	11,573		11,573
Contractual services and supplies			
Travel and transportation of persons	2,139	648	2,787
Transportation of things	2,028	2,136	4,165
Rent, communications, and utilities	3,999	3,111	7,110
Printing and reproduction	683	414	1,098
Other services	52,616	23,887	76,503
Supplies and materials	39,881	17,956	57,838
Acquisition of capital assets			
Equipment	26,395	4,774	31,169
Lands and structures	6,568	2,406	8,974
Investments and loans	27,868	45	27,914
Grants and fixed charges			
Grants, subsidies, and contributions	98,651	7,727	106,378
Insurance claims and indemnities	172,507	33	172,540
Interest and dividends	68,194	18,355	86,550
Refunds	1,029		1,029
Other			
Unvouchered	796	2	798
Undistributed U.S. obligations	1,203	5,152	6,354
Gross obligations incurred 1/	575,897	91,642	667,542

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	667,542
Deduct:	
Advances, reimbursements, other income, etc.	-110,613
Offsetting receipts	-63,296
Net obligations incurred	493,633

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	346	-	*	10	4	16	336	16	43
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	197	-	1	24	6	30	2	62	7
Funds appropriated to the President:									
International security assistance	44	-	1	3	1	5	-*	19	-*
International development assistance	6	-	-	1	4	1	*	171	911
Other	20	-	-	1	*	1	*	7	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	*	273	*	-	602	1,961
Other	1,794	-	1	92	17	112	40	395	435
Commerce Department	668	-	3	27	4	35	10	121	44
Defense Department:									
Military:									
Department of the Army	13,359	538	7	606	739	666	8	5,210	4,893
Department of the Navy	12,938	366	2	457	304	535	77	12,511	9,813
Department of the Air Force	10,406	-	*	264	334	392	19	7,540	5,085
Defense agencies	1,286	38	10,201	44	91	544	113	2,179	12,898
Total military	37,989	943	10,210	1,371	1,468	2,137	217	27,440	32,689
Civil	534	*	-	6	1	26	2	618	41
Education Department	135	-	*	6	*	6	2	117	-3
Energy Department	454	-	*	24	9	67	9	6,713	-111
Health and Human Services Department	2,514	-	37	61	8	120	3	1,330	149
Housing and Urban Development Dept.:									
Government National Mortgage Association	-	-	-	-	-	-	1	19	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	318	-	*	13	1	3	1	3,870	2
Interior Department	1,248	-	1	50	10	81	4	781	130
Justice Department	1,089	-	*	58	7	58	2	139	123
Labor Department	480	-	506	23	1	72	*	103	13
State Department	292	-	*	42	37	42	6	50	8
Transportation Department	1,950	-	178	65	24	152	16	444	268
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,093	-	*	86	17	87	16	126	65
Environmental Protection Agency	265	-	*	10	1	24	1	275	8
National Aeronautics and Space Administration	556	-	2	15	9	86	4	3,613	113
Veterans Administration	3,344	-	*	72	8	143	1	552	755
Other independent agencies:									
Export-Import Bank of U.S.	8	-	-	*	*	*	*	*	*
General Services Administration	534	-	*	10	40	587	1	744	863
Small Business Administration	105	-	*	7	*	3	1	127	1
Tennessee Valley Authority	899	-	-	10	70	39	*	274	1,304
Other	939	-	632	51	9	63	6	3,885	62
Total	58,824	943	11,573	2,139	2,028	3,999	683	52,616	39,881
Off-budget Federal agencies 3/:									
Postal Service	10,588	-	18	52	1,260	337	2	133	257
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	10,588	-	18	52	1,260	337	2	133	257

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1981 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U.S. obligations	Total gross obligations incurred
Legislative Branch 1/	27	1	-	*	*	-	*	-	-	800
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	6	3	-	244	*	-	-	-	-21	560
Funds appropriated to the President:										
International security assistance	3	-	-	-	-	-	-	-	-	74
International development assistance	80	321	668	831	6	4	-	-	22	3,025
Other	*	-	-	46	-	-	-	-	10	84
Agriculture Department:										
Commodity Credit Corporation	1	-	4,642	895	-	-	-	-	70	8,449
Other	46	108	13,601	13,639	390	3,188	101	-	151	34,109
Commerce Department	22	14	83	670	5	-	*	151	-1	1,858
Defense Department:										
Military:										
Department of the Army	3,043	627	-	2	2	-	-	-	3	29,703
Department of the Navy	9,521	410	-	14	23	-	-	-	1	46,973
Department of the Air Force	11,548	642	-	1	24	-	21	-	-1	36,274
Defense agencies	242	366	-	*	84	13	-	-	-11	28,090
Total military	24,354	2,045	-	17	133	13	21	-	-8	141,040
Civil	19	899	-	5	-	-	-	-	-	2,151
Education Department	379	*	29	4,829	1,818	49	-	-	-	7,367
Energy Department	425	1,123	1	233	*	36	-*	-	294	9,279
Health and Human Services Department	40	44	27	32,938	823	3	-	-	-*	38,095
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	12	-	-	-	32
Housing for the elderly or handicapped 2/	-	-	70	-	-	5	-	-	-	75
Other	*	220	278	15,280	27	33	-	-	-	20,096
Interior Department	40	571	184	1,217	5	*	51	*	4	4,316
Justice Department	31	2	-	108	10	-	-11	*	5	1,632
Labor Department	4	1	*	9,200	2,554	-	*	-	-	12,958
State Department	18	3	*	526	126	-	*	2	482	1,633
Transportation Department	269	118	-	329	1	*	-	-	7	3,820
Treasury Department:										
Interest on the public debt	-	-	-	-	-	57,515	-	-	-	57,515
Interest on refunds, etc.	-	-	-	8	-	703	-	-	-	712
General revenue sharing	-	-	-	-	-	5,136	-	-	-	5,136
Other	23	31	220	7,564	144,008	-	*	642	89	155,069
Environmental Protection Agency	6	*	-	2,541	*	-	-	-	-	3,133
National Aeronautics and Space Administration	64	78	-	1	*	-	-	-	-	4,542
Veterans Administration	100	255	527	1,927	9,568	506	441	-	-	18,199
Other independent agencies:										
Export-Import Bank of U.S.	*	-	5,048	-	-	30	-	-	*	5,087
General Services Administration	63	25	-	13	*	40	-	-	-	2,920
Small Business Administration	*	-	2,005	*	*	*	-	-	-	2,252
Tennessee Valley Authority	348	155	172	103	4	874	-	-	-1	4,252
Other	27	550	313	5,488	13,029	48	427	-	100	25,627
Total	26,395	6,568	27,868	98,651	172,507	68,194	1,029	796	1,203	575,897
Off-budget Federal agencies 3/:										
Postal Service	28	175	-	-	28	14	-	-	-	12,892
Rural Electrification Administration revolving funds	-	-	822	-	-	*	-	-	-	822
Total Off-budget Federal agencies	28	175	822	-	28	14	-	-	-	13,714

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Month

Object class	F.Y. 1980				F.Y. 1981									Fiscal year to date	Comparable period FY 1980
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
National defense:															
Personal services and benefits:															
Personnel compensation	3,698	4,085	3,628	4,172	4,674	4,004	4,078	4,381	3,924	4,320	4,135	3,562	4,948	38,116	33,422
Personnel benefits	83	92	72	-72	133	4	77	72	78	73	72	45	389	943	720
Benefits for former personnel	1,015	1,020	1,024	1,112	1,106	1,108	11,110	1,111	1,113	1,174	1,157	1,168	1,172	10,219	8,787
Contractual services and supplies:															
Travel and transportation of persons	134	143	116	38	166	131	134	157	139	132	232	98	186	1,374	1,004
Transportation of things	254	173	198	-148	205	86	214	166	167	164	56	171	241	1,469	1,513
Rent, communication, and utilities	188	227	150	228	288	207	276	294	173	225	338	117	221	2,141	1,700
Printing and reproduction	29	36	26	48	51	32	-47	14	48	-24	19	5	119	218	295
Other services	2,038	2,669	2,389	3,588	6,667	3,629	3,845	3,988	2,075	2,735	3,037	2,237	2,177	30,388	26,429
Supplies and materials	2,851	2,974	2,145	4,100	4,312	2,503	3,565	3,971	1,895	5,429	3,522	3,333	4,161	32,692	24,873
Acquisition of capital assets:															
Equipment	2,256	999	2,201	3,889	2,629	2,249	2,569	3,065	2,706	2,798	2,758	3,163	2,634	24,571	19,398
Lands and structures	199	77	321	422	270	147	308	374	205	519	244	239	125	2,430	1,868
Investments and loans	2	*	2	5	*	*	*	-	-	-	*	2	-	-	9
Grants and fixed charges:															
Grants, subsidies, and contributions	3	4	4	5	5	5	4	-1	3	-4	132	-130	2	17	30
Insurance, claims and indemnities	8	8	8	25	13	3	16	50	14	12	11	10	7	133	110
Interest and dividends	2	3	2	3	3	2	1	2	-*	2	-2	4	1	13	-
Refunds	-	-	-	-	-	-	-	9	3	2	3	3	2	21	345
Other:															
Undistributed U.S. obligations	16	22	25	47	-	-	-	-	-	-	-	-	-	-	-
Unvouchered	-	-	-	10	56	20	-47	2	-35	12	95	12	12	127	-1
Total national defense	12,777	12,528	12,311	17,480	20,579	14,132	16,100	17,655	12,507	17,476	15,988	14,039	16,398	144,873	120,531
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,213	2,459	2,136	2,374	2,227r	2,117r	2,546r	2,392r	2,182r	2,399r	2,290r	2,335r	2,220	20,708	19,373
Personnel benefits	-	-	-	-	-	1	*	*	-*	*	*	*	*	*	*
Benefits for former personnel	96	197	138	11,293	630	160	119	-9	75	-61	164	127	149	1,354	1,019
Contractual services and supplies:															
Travel and transportation of persons	102	99	90	105	82	92	89r	91r	81	90	74	73	92	764	797
Transportation of things	70	59	65	81	87	41	69	69	55	60	69	36	75	559	542
Rent, communications, and utilities	-14	203	131	203	210r	192	205	229r	215	217	222	170r	198	1,858	1,757
Printing and reproduction	51	58	18	84	61	59	58	48	39	53	60	26	60	465	460
Other services	2,210	2,036	459	2,939	2,234r	2,060r	3,011r	4,123r	2,227r	2,886r	2,069r	1,415r	2,203	22,228	17,689
Supplies and materials	611	570	785	860	1,691	868	601	539	601	992	813	353	731	7,190	7,066
Acquisition of capital assets:															
Equipment	159	118	200	427	121	229	220	231	92	149	20	246	515	1,824	1,518
Lands and structures	438	371	466	631	445	438	540	630	617	187	238	511	533	4,138	4,199
Investment and loans	2,687	3,046	3,993	4,526	3,927	3,021	2,987	4,462	2,540	3,779	3,381	1,708	2,063	27,868	27,898
Grants and fixed charges:															
Grants, subsidies and contributions	13,748	6,710	15,845	31,696	6,644r	11,225r	16,141r	12,732r	7,896r	13,410r	7,808r	7,247r	15,531	98,634	87,524
Insurance claims and idemnities	15,911	20,187	18,146	18,795	24,985	4,153	25,934	18,382	19,663	19,054	19,758	19,123	19,962	172,374	142,212
Interest and dividends	8,584	13,366	5,054	4,894	7,210	5,490	9,922	6,752	6,403	6,574	7,381	7,290	11,088	68,181	49,316
Refunds	84	-384	546	81	90	92	88	124	82	101	0,232	554	109	1,008	907
Others:															
Undistributed U.S. obligations	719	1,054	97	-913	47	92	743	-512	2	386	-214	17	236	796	8,315
Unvouchered	14	15	11	34	36	169	44	116	101	122	515	-74	47	1,075	105
Total non-defense	47,685	50,168	48,182	78,105	50,726r	30,860r	63,385r	51,398r	42,870r	50,400r	44,418r	41,157r	53,812	431,025	370,614
Grand total	60,462	62,696	60,493	95,584	71,305r	44,991r	79,486r	69,053r	55,377r	67,876r	60,405r	55,195r	70,210	575,897	491,146

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980- Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
Oct	3,550	12,785	-	16,335	855	16	70	22	719	-11	-	18,005

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1980-Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct	105,885	6,782	112,637	-	61	29,050	29,111	31,476

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1980-Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923
Oct	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-
Oct	264,119,113.7	11,152	11,152	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug	48	19	3	205	1	*	307	125,112	125,696
Sept	48	19	3	205	1	*	307	125,048	125,631

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Sept	1,483	10,695	12,178	129,917	567.97r
Oct	1,485	10,758	12,243	131,075	573.62
Nov	1,491	10,833	12,324	134,104	587.46
Dec	1,494	10,925	12,419	137,244	600.24
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52
Mar	1,497	10,962	12,459	133,940	583.78
Apr	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287	60[illegible].17
Aug	1,497	11,341	12,838	138,534 6/	601.70
Sept	1,492	11,386	12,877	138,508	601.07

Source: Statement of United States Currency and Coin.
1/ Issued prior to January 30, 1934.
2/ Issued prior to July 1, 1929.
3/ Issued on and after July 1, 1929.
4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
5/ Based on the Bureau of the Census estimated population.
6/ Highest amount to date.
* Less than $500,000.
r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	1/ 468,426	1/ 457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,085	209,507	208,056	1,450	794,434	789,799	4,636
1980-Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Excludes issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nomarketable	
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.375	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.446	6.221	9.081
1981	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
1980-Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.203	10.899	9.078	6.778	10.198
Aug	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317
Sept	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
Oct	999,451	112,714	11.543	12.500	15.827	11.392	9.440	7.391	10.654

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicabe annual rate of interest.
The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate of effective yield for issue sold at premiun or discount.

1/ Includes Federal Financing Bank.

2/ Excudes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds, the rate of maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1980-Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June	969,921	660,769	219,786	348,788	93,196	309,152	68,934
July	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug	978,920	673,765	219,854	357,603	96,308	305,155	68,355
Sept	996,495	683,209	223,388	363,643	96,178	313,286	68,017
Oct	999,451	689,578	229,061	362,649	97,867	309,874	67,718

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series	Other
			Government		Public		
			Dollar denominated 1/	Foreign currency denominated 2/	Foreign currency denominated		
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	116,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1981	-	7	15,487	-	5,012	201,052	23,711
1980-Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,579	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732
July	-	7	16,251	-	5,692	191,647	23,332
Aug	-	7	15,739	-	5,692	192,060	23,303
Sept	-	7	15,487	-	5,012	201,052	23,711
Oct	-	7	15,459	-	5,012	198,053	23,625

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of certificates of indebtedness sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1974	101,738	-	2,934	263	27,894	7,488	-	*	4,172	32,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1980-Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,305	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	69,362	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National Service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1980-Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	13,719
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	12,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug	4,225	3,434	393	9,503	8,103	2,854	2,034	1,231	13,998	15,452
Sept	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of government National Mortgage Association fund and MBS Investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority, Indian tribal funds and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund Tax; Court Judges survivors annuity; fund Overseas Private Investment Corportation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial servivors annuity fund; national insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund Comptroller of the Currency assessment fund; National Archives Trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund; Public health service; U.S. Navy Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous substance responsible trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inlands waterways trust fund; Japan-U.S. friendship trust fund; Libary of Congress coypright fees; Northern Mariana Islands; obligation guarantee fund (DOT); outer continental shelf, Beaufort Sea; outer continental shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and custom duties; relief and rehabilitation; and St. Elizabeth Hospital.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal housing Adminis-tration	Government National Mortgage Association	Export-Import Bank of the United State	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	r2
1981	6,086	516	432	2,715	446	-	250	1,725	2
1980-Sept	6,616	641	495	2,842	661	-	250	1,725	r2
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	680	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2
Aug	6,119	526	449	2,715	452	-	250	1,725	2
Sept	6,086	516	432	2,715	446	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	District of Columbia Stadium Fund
1973	2,338	12,129	6,673	9,058	-	12,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1981	220	76,799	1,388	10,317	59,024	56,688	-
1980-Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,889	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	70,823	1,388	10,317	57,784	55,362	-
July	220	70,823	1,388	10,317	57,784	55,362	-
Aug	220	73,566	1,388	10,317	58,306	56,372	-
Sept	220	76,799	1,388	10,317	59,024	56,688	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

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FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	42	576	-	440	4,480	-	33	650	-	24	492	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	492	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1981	-	-	250	-	127	2,715	-	-	630	-	-	318	-	-	10
1980-Sept	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department											
	Office of the Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/		
	Sales	Retirements	Outstandings	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1981	-	-	221	-	47	648	-	-	311	-	80	578
1980-Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578
Aug	-	-	221	-	-	648	-	-	311	-	-	578
Sept	-	-	221	-	-	648	-	-	311	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities.

2/ Includes the Agricultural Credit Insurance fund and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1980-Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs. 11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs. 0 mos.
Aug	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs. 1 mo.
Sept	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable publicc debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1/	Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug	985,000	981,167	979,586	1,581	978,920	1,581	666	-
Sept	999,800	998,818	997,248	1,570	996,495	1,570	753	-
Oct	1,079,800	1,005,998	1,004,436	1,563	999,451	1,563	4,985	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-49 provides that beginning on October 1, 1981, and ending on September 30, 1982, the statutory debt limit shall be temporarily increased by $679.8 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, October 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$1,005,042
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	1,004,436
Other debt subject to limit:	
Guaranteed debt of Government agencies	428
Specified participation certificates	1,135
Total other debt subject to limit	1,563
Total debt subject to limit	1,005,998
Statutory debt limit	1,079,800
Balance of statutory debt limit	73,802

Part B. - Application of Statutory Limitation, October 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$229,061
Notes:	
Treasury	362,649
Bonds:	
Treasury	97,867
Total marketable	689,578
Nonmarketable:	
Depositary series	7
Foreign series:	
Government:	
Dollar denominated	15,459
Public:	
Foreign currency denominated	5,012
Government account series	198,053
R.E.A. series	23
State and local government series	23,119
United States individual retirement bonds	43
United States retirement plan bonds	170
United States savings bonds	67,718
United States savings notes	270
Total nonmarketable	309,874
Total interest-bearing debt	999,451
Non-interest-bearing debt:	
Matured debt	4,636
Other	955
Total non-interest-bearing debt	5,591
Total public debt outstanding	1,005,042

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans 4/	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 5/
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1 717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1980-Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102.844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036

End of fiscal year or month	Housing and Urban Development Department - Continued: Government National Mortgage Assn. 6/	Housing and Urban Development Department - Continued: Federal Housing Administration	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veteran Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1981	8,297	4,147	252	624	150	111	1,730	-	1,497
1980-Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
1981-Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct	8,461	4,147	252	629	150	111	1,730	-	1,631

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1980 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 458-464 and the 1980 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 578-579.

1/ Includes predecessor agencies. Figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other".

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund, Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Consists of notes of· The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture· the Secretary of the Interior (Defense Minerals Exploration Administration).

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund and Federal Ship Financing Fund (NOAA); Virgin Island Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels: revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities); Secretary of Transportation (Washington Metroplitan Area Transit Authority); Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance, and regional rail reorganzation; Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennsylvania Avenue Corporation); advances for the national flood insurance fund; and disaster loan fund (SBA).

9/ Outstanding loans cancelled pursuant to Public Law 93-426 dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding October 30, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1981						
Nov. 15....	7-3/4%-B	Note	11/15/74	$ 4,477	$ 1,912	$ 2,565
Nov. 15....	7%-G	Note	10/12/76	2 543	131	2,412
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8-AB	Note	12/31/79	4,307	577	3,730
	Total.....		.....	19,673	3,466	16,207
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	491	3,994
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,013	1,689
Feb. 15....	6-1/8%-D	Note	1/06/77	2,697	65	2,632
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	591	3,907
Mar. 31....	7-7/8%-G	Note	3/06/78	2,853	247	2,606
Mar. 31....	15%-O	Note	3/31/80	4,072	640	3,432
Apr. 1....	1-1/2%-EA	Note	4/01/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	525	4,048
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/04/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	361	3,923
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	713	4,502
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,073	4,264
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	425	4,398
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	380	4,586
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	378	4,577
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	459	2,746
	Total.....		.....	95,068	14,482	80,586
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	517	4,674
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	480	4,958
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	888	4,695
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-O	Note	4/30/81	4,586	313	4,273
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
May 31....	15-5/8%-R	Note	6/01/81	4,763	466	4,297
June15,78-83	3-1/4%	Bond	5/01/53	1,131	217	914
June 30....	8-7/8%-E	Note	7/02/79	3,123	426	2,697
June 30....	14-5/8%-S	Note	6/30/81	4,607	445	4,162
July 31....	15-7/8%-T	Note	7/31/81	4,974	351	4,623
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	575	4,856
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	400	4,868
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov 15....	9-7/8%-L	Note	8/15/80	5,832	1,941	3,891
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total.....		.....	91,774	15,017	76,757
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
May 15....	15-3/4%-K	Note	5/15/81	3,776	745	3,031
June 30....	8-7/8%-E	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,243	960
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	808	3,854
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Nov. 15....	16%-L	Note	8/17/81	5,780	1,150	4,630
Dec. 31....	14%-H	Note	12/31/80	3,620	259	3,361
	Total.....		.....	48,253	10,454	37,799
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/03/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	358	3,428
May 15...	10-3/8%-C	Note	12/04/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/03/58	579	172	407
May 15,75-85	4-1/4%	Bond	4/05/60	890	347	543
June 30....	14%-H	Note	6/30/81	3,393	190	3,203
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	79	3,214
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	199	3,762
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	5	3,082
	Total.....		.....	33,287	4,721	28,566
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	17	3,171
May 15....	13-3/4%-D	Note	3/4/81	3,460	22	3,438
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Nov. 15....	16-1/8%-F	Note	9/8/81	3,469	5	3,464
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	22	3,184
	Total.....		.....	29,253	4,088	25,165
1987						
Feb. 15....	9%-B	Note	2/15/79	$ 6,238	$ 1,659	$ 4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.....		.....	11,097	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	18	3,451
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	n.a.	n.a.
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	20,218	3,031	13,713
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,957	863	1,094
May 15....	8-1/4%	Bond	4/07/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total.....		.....	12,667	3,099	9,568
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	400	2,412
	Total.....		.....	4,859	724	4,135
1992						
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,298	1,089	1,209
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total.....		.....	3,802	1,181	2,621
1993						
Feb.15,88-93	4%	Bond	1/17/63	134	42	92
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	7,453	2,015	5,438
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	861	422	439
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	57	1,449
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	6,879	617	6,262
1995						
Feb. 15....	3%	Bond	2/15/55	387	128	259
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	321	1,182
May 15....	10-3/8%	Bond	7/09/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,378	516	5,862
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,465	714	751
	Total.....		.....	2,157	942	1,215
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,132	2,530
	Total.....		.....	7,433	2,749	4,684
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	n.a.	n.a.
	Total.....		.....	8,332	891	4,187
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total.....		.....	5,744	1,818	3,926
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	526	4,210
	Total.....		.....	10,370	2,411	7,959
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	669	3,940

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue					Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered		Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)									
1981-July 2.....	1981-Oct. 1	91	8,460.2		4,034.8	3,234.4	800.4	4,322.9	r52,750.1
	Dec. 31	182	r9,808.4		4,028.2	3,452.8	575.4	4,252.6	r109,359.0
9.....	Oct. 8	91	7,308.9		4,029.5	3,112.6	916.9	4,331.9	r52,447.7
	1982-Jan. 7	182	7,044.1		4,039.0	3,155.2	883.8	r4,242.8	r109,155.2
16.....	1981-Oct. 15	91	7,795.0		4,037.5	3,040.1	997.4	r4,042.6	r52,442.6
	1982-Jan. 14	182	8,635.6		4,058.3	3,042.9	1,015.4	4,335.8	r108,877.6
23.....	1981-Oct. 22	91	7,028.7		4,025.6	3,049.7	975.8	r4,042.3	52,425.8
	1982-Jan. 21	182	7,456.9		4,040.1	3,107.6	932.5	4,325.8	r108,591.9
30.....	1981-Oct. 29	91	8,532.4		4,326.2	3,399.4	926.8	r4,023.1	52,728.9
	1982-Jan. 28	182	7,439.4		4,344.1	3,412.6	931.5	4,330.4	r108,605.7
Aug. 6.....	1981-Nov. 5	91	6,910.6		4,333.3	3,392.4	940.9	4,070.3	52,991.9
	1982-Feb. 4	182	7,408.9		4,345.9	3,467.2	878.7	4,334.4	r108,617.2
13.....	1981-Nov. 12	91	8,702.8		4,339.7	3,365.7	974.0	4,043.1	53,288.5
	1982-Feb. 11	182	9,209.8		4,350.1	3,391.1	959.0	4,497.9	r108,469.4
20.....	1981-Nov. 19	91	8,772.7		4,536.7	3,621.7	915.0	4,050.4	53,774.8
	1982-Feb. 18	182	8,681.5		4,546.2	3,704.9	841.4	r4,343.6	r108,672.0
27.....	1981-Nov. 27	92	9,349.4		4,525.8	3,659.1	866.7	4,044.5	54,256.1
	1982-Feb. 25	182	8,890.9		4,539.0	3,610.9	928.1	4,336.1	r108,874.9
Sept. 3.....	1981-Dec. 3	91	8,494.2		4,529.3	3,645.4	883.9	4,044.0	54,741.4
	1982-Mar. 4	182	8,821.9		4,552.1	3,489.7	1,062.4	4,328.8	r109,098.2
10.....	1981-Dec. 10	91	8,463.1		4,532.8	3,718.8	814.0	4,031.7	55,242.4
	1982-Mar. 11	182	9,284.5		4,561.9	3,561.1	1,000.9	4,375.0	r109,285.2
17.....	1981-Dec. 17	91	7,318.3		4,534.8	3,689.3	845.5	3,973.9	55,803.3
	1982-Mar. 18	182	9,114.7		4,547.0	3,432.6	1,114.4	4,433.7	r109,398.6
24.....	1981-Dec. 24	91	8,671.7		4,516.6	3,811.3	705.4	4,017.5	56,302.4
	1982-Mar. 25	182	8,879.2		4,530.7	3,693.4	837.2	r4,321.6	r109,607.7
Oct. 1.....	1981-Dec. 31	91	7,012.1		4,509.9	3,797.3	712.6	4,034.8	56,777.5
	1982-Apr. 1	182	7,880.5		4,509.4	3,720.2	789.2	4,329.6	109,787.4
8.....	Jan. 7	91	10,115.8		4,530.0	3,481.3	1,048.7	4,029.5	57,278.0
	Apr. 8	182	8,122.3		4,541.4	3,584.7	956.7	4,327.5	110,001.4
15.....	Jan. 14	91	9,276.5		4,533.6	3,635.5	898.1	4,037.5	57,774.1
	Apr. 15	182	8,936.3		4,545.5	3,660.0	885.6	4,042.9	110,504.0
22.....	Jan. 21	91	12,151.7		4,524.7	3,414.0	1,110.7	4,025.6	58,273.3
	Apr. 22	182	9,638.0		4,529.1	3,611.5	917.6	4,049.3	110,983.8
29.....	Jan. 28	91	10,951.8		4,724.1	3,727.0	997.1	4,326.2	58,671.2
	Apr. 29	182	10,246.3		4,725.1	3,908.9	816.2	4,029.9	111,679.0
52-weeks:									
1980-Oct. 14.....	1981-Oct. 8	359	8,099.9		4,008.9	3,848.8	160.0	3,453.7	52,221.8
Nov. 6.....	Nov. 5	364	6,562.0		3,962.7	r3,750.4	212.3	3,902.7	r52,281.8
Dec. 4.....	Dec. 3	364	7,682.4		4,513.2	4,261.2	252.0	4,133.1	r52,661.9
1981-Jan. 2.....	Dec. 31	363	6,121.0		r4,517.7	4,261.5	256.3	4,018.4	53,161.2
29.....	1982-Jan. 28	364	8,368.6		4,684.1	4,261.6	422.5	3,988.6	53,856.7
Feb. 26.....	Feb. 25	364	6,804.9		5,265.4	5,101.1	164.3	4,020.4	55,101.7
Mar. 26.....	Mar. 25	364	8,799.7		4,683.7	4,433.6	250.1	4,016.2	55,769.2
Apr. 23.....	Apr. 22	364	8,203.1		r4,261.1	r4,034.0	227.1	4,015.8	r56,014.5
May 21.....	May 20	364	8,032.6		r4,014.0	r3,734.9	279.1	4,004.9	r56,023.5
June 18.....	June 17	359	7,102.9		4,009.8	3,837.6	172.2	4,091.4	r55,941.9
July 16.....	July 15	364	8,534.0		4,010.7	3,846.4	164.3	4,005.4	r55,947.2
Aug. 13.....	Aug. 12	359	7,812.8		4,511.0	4,295.6	215.4	4,008.7	r56,449.6
Sept. 10.....	Sept. 9	364	9,651.1		4,766.9	3,929.7	837.2	4,007.2	r57,209.3
Oct. 8.....	Oct. 7	364	9,049.9		5,250.3	5,213.3	36.7	4,008.9	58,450.7

Footnotes at end of table.

Table PDO-2. - Offerings of Bills - Continued

Issue date		On total bids accepted: Average price per hundred	On total bids accepted: Equivalent average rate 4/	On competitive bids accepted: High: Price per hundred	On competitive bids accepted: High: Equivalent rate 4/	On competitive bids accepted: Low: Price per hundred	On competitive bids accepted: Low: Equivalent rate 4/
Regular weekly:							
1981-July	2.....	96.484	13.909	96.512	13.799	96.467	13.977
		93.114	13.620	5/ 93.126	13.597	93.105	13.638
	9.....	96.360	14.400	96.392	14.273	96.347	14.451
		92.897	14.050	6/ 92.927	13.991	92.882	14.080
	16.....	96.320	14.558	7/ 96.339	14.483	96.304	14.622
		92.806	14.230	8/ 92.821	14.200	92.793	14.256
	23.....	96.066	15.563	9/ 96.135	15.290	96.031	15.702
		92.256	15.318	10/ 92.295	15.241	92.233	15.363
	30.....	96.192	15.065	11/ 96.222	14.946	96.183	15.100
		92.523	14.789	92.574	14.689	92.503	14.829
Aug.	6.....	96.038	15.674	12/ 96.095	15.448	96.006	15.800
		92.128	15.571	13/ 92.235	15.359	92.087	15.652
	13.....	96.149	15.235	14/ 96.163	15.179	96.141	15.266
		92.355	15.122	92.367	15.098	92.347	15.138
	20.....	96.030	15.706	15/ 96.069	15.551	96.010	15.785
		92.091	15.645	16/ 92.141	15.545	92.070	15.686
	27.....	95.954	15.832	17/ 95.986	15.707	95.943	15.875
		91.985	15.853	18/ 91.994	15.836	91.972	15.880
Sept.	3.....	96.061	15.584	96.077	15.520	96.049	15.630
		92.090	15.646	19/ 92.109	15.609	92.080	15.666
	10.....	96.054	15.611	96.069	15.551	96.046	15.642
		92.015	15.795	92.037	15.751	92.011	15.802
	17.....	96.357	14.412	96.398	14.250	96.336	14.495
		92.590	14.657	92.649	14.540	92.569	14.699
	24.....	96.411	14.197	96.448	14.052	96.400	14.242
		92.857	14.129	20/ 92.877	14.089	92.831	14.180
Oct.	1.....	96.292	14.669	96.340	14.479	96.261	14.792
		92.451	14.932	21/ 92.498	14.839	92.435	14.964
	8.....	96.409	14.206	22/ 96.435	14.103	96.399	14.246
		92.812	14.218	23/ 92.833	14.176	92.800	14.242
	15.....	96.581	13.525	24/ 96.625	13.352	96.562	16.601
		93.175	13.504	25/ 93.199	13.453	93.155	13.540
	22.....	96.559	13.613	96.566	13.585	96.556	13.625
		93.026	13.795	26/ 93.054	13.739	93.008	13.830
	29.....	96.625	13.352	27/ 96.663	13.201	96.614	13.395
		93.115	13.619	28/ 93.140	13.569	93.105	13.638
52-weeks:							
1980-Oct.	14.....	88.895	11.136	88.946	11.085	88.875	11.156
Nov.	6.....	87.645	12.219	87.696	12.169	87.567	12.296
Dec.	4.....	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan.	2.....	87.825	12.075	29/ 87.981	11.920	87.598	12.300
	29.....	86.822	13.033	86.866	12.990	86.793	13.062
Feb.	26.....	87.057	12.801	30/ 87.139	12.720	86.977	12.880
Mar.	26.....	88.391	11.481	31/ 88.453	11.420	88.326	11.546
Apr.	23.....	86.865	12.991	86.916	12.940	86.816	13.039
May	21.....	85.215	14.623	85.306	14.533	85.157	14.680
June	18.....	86.708	13.146	32/ 86.765	13.090	86.676	13.178
July	16.....	86.112	13.735	86.158	13.690	86.087	13.760
Aug.	13.....	85.296	14.542	33/ 85.389	14.450	85.229	14.609
Sept.	10.....	84.777	15.056	84.833	15.000	84.755	15.077
Oct.	8.....	85.258	14.580	85.298	14.540	85.222	14.616

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued oo or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $50,000 at 93.150.

6/ Except $830,000 at 92.941.

7/ Except $730,000 at 96.371.

8/ Except $40,000 at 92.826.

9/ Except $10,000 at 96.250, $300,000 at 96.221, $4,080,000 at 96.173, and $100,000 at 96.150.

10/ Except $6,495,000 at 92.313.

11/ Except $370,000 at 96.239.

12/ Except $1,300,000 at 96.322, $25,000 at 96.200. and $380,000 at 96.117.

13/ Except $20,000 at 92.500 and $550,000 at 92.275.

14/ Except $10,000 at 96.173.

15/ Except $1,000,000 at 96.243, $1,000,000 at 96.242, $1,000,000 at 96.241, and $1,000,000 at 96.197.

16/ Except $1,000,000 at 92,770, $1,000,000 at 92,765, $1,000,000 at 92.760, $1,000,000 at 92,755, and $30,000 at 92.455.

17/ Except $20,000 at 96.050.

18/ Except $380,000 at 92.012, and $200,000 at 96.002.

19/ Except $145,000 at 92.154, $500,000 at 92.153, and $1,000,000 at 92.124.

20/ Except $2,000,000 at 92.911, $5,000,000 at 92.905, and $135,000 at at 92.897.

21/ Except $500,000 at 92.540.

22/ Except $700,000 at 96.461.

23/ Except $100,000 at 92.847 and $500,000 at 92.836.

24/ Except $500,000 at 96.637.

25/ Except $11,305,000 at 93.231, $335,000 at 93.226, and $5,000,0000 at 93.205.

26/ Except $1,600,000. at 93.252 and $20,000 at 93.074.

27/ Except $15,000 at 96.962.

28/ Except $50,000 at 93.175

29/ Except $500,000 at 88.020.

30/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156, and $500,000 at 87.148.

31/ Except $5,000 at 95.436, and $5,000 at 94.436.

32/ Except $265,000 at 86.866.

33/ Except $10,000 at 86.900, $100,000 at 85.750, $200,000 at 85.670, and $200,000 at 85.525.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date		Number of days to maturity				
1980-Oct. 2	1981-Jan.	2	92	$6,291	$4,094	11.524	$639
	Apr.	2	182	5,996	4,019	11.718	
9	Jan.	8	91	6,164	3,938	11.294	408
	Apr.	9	182	7,205	3,943	11.140	
16	Jan.	15	91	6,658	3,957	11.339	334
	Apr.	16	182	6,819	3,945	11.280	
23	Jan.	22	91	6,395	3,931	11.414	269
	Apr.	23	182	7,587	3,935	11.408	
30	Jan.	29	91	7,739	3,917	12.332	276
	Apr.	30	182	5,894	3,907	12.285	
Nov. 6	Feb.	5	91	7,305	4,023	13.344	469
	May	7	182	7,903	4,026	13.268	
13	Feb.	12	91	6,325	4,023	13.514	516
	May	14	182	6,411	4,038	13.231	
20	Feb.	19	91	8,332	r3,995	14.309	702
	May	21	182	8,344	4,036	13.917	
28	Feb.	26	90	8,300	4,036	14.384	r-668
	May	28	181	8,592	4,215	14.031	
Dec. 4	Mar.	5	91	6,981	4,527	14.650	1,236
	June	4	182	7,224	4,343	14.554	
11	Mar.	12	91	8,264	4,028	16.334	r1,414
	June	11	182	7,756	4,038	15.609	
18	Mar.	19	91	7,971	4,212	16.667	600
	June	18	182	9,277	4,124	15.423	
26	Mar.	26	90	6,839	4,037	14.992	744
	June	25	181	5,503	4,034	14.032	
1981-Jan. 2	Apr.	2	90	8,226	4,303	13.908	r449
	July	2	181	6,983	4,253	13.411	
8	Apr.	9	91	7,324	4,242	13.601	r531
	July	9	182	6,759	r4,243	13.185	
15	Apr.	16	91	6,492	4,331	15.317	693
	July	16	182	6,844	4,336	14.228	
22	Apr.	23	91	8,316	4,327	15.595	716
	July	23	182	9,348	4,326	14.472	
29	Apr.	30	91	8,643	4,337	15.199	737
	July	30	182	8,816	4,330	14.121	
Feb. 5	May	7	91	8,945	4,375	14.657	669
	Aug.	6	182	8,564	4,334	13.735	
12	May	14	91	9,800	4,481	15.397	1,029
	Aug.	13	182	7,577	4,498	14.430	
19	May	21	91	8,787	4,363	15.465	895
	Aug.	20	182	8,216	4,344	14.760	
26	May	28	91	9,548	4,330	14.103	700
	Aug.	27	182	9,426	4,336	13.611	
Mar. 5	June	4	91	8,230	4,334	14.464	305
	Sept.	3	182	10,094	4,329	14.133	
12	June	11	91	8,365	r4,352	13.997	r846
	Sept.	10	182	7,694	4,375	13.427	
19	June	18	91	9,740	4,357	12.759	740
	Sept.	17	182	7,833	4,434	12.096	
26	June	25	91	8,948	4,314	12.694	r768
	Sept.	24	182	7,462	r4,322	12.274	
Apr. 2	July	2	91	7,698	4,323	12.501	r330
	Oct.	1	182	7 182	r4,330	12.078	
9	July	9	91	8,197	4,332	14.150	474
	Oct.	8	182	6,645	4,327	13.783	
16	July	16	91	9,025	r4,043	13.783	783
	Oct.	15	182	9,025	4,043	13.783	
23	July	23	91	7,523	r4,042	13.554	171
	Oct.	22	182	7,101	r4,049	13.621	
30	July	30	91	7,503	4,023	14.190	-191
	Oct.	29	182	8,624	4,030	14.042	
May 7	Aug.	6	91	$9,015	$4,070	15.963	-243
	Nov.	5	182	8,026	4,088	15.104	
14	Aug.	13	91	8,377	4,043	16.434	-421
	Nov.	12	182	6,793	4,055	15.531	
21	Aug.	20	91	6,690	4,050	16.035	-292
	Nov.	19	182	7,365	4,056	15.025	
28	Aug.	27	91	8,138	4,045	16.750	-464
	Nov.	27	183	7,739	4,037	15.675	
June 4	Sept.	3	91	6,735	4,044	15.456	953
	Dec.	3	182	6,678	4,041	14.491	
11	Sept.	10	91	7,541	4,032	14.981	r-334
	Dec.	10	182	6,702	4,025	14.000	
18	Sept.	17	91	7,947	3,974	13.451	-487
	Dec.	17	182	7,422	4,020	13.356	
25	Sept.	24	91	6,657	4,018	14.336	-307
	Dec.	24	182	7,933	4,024	13.939	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions)

Description of issue							
Issue date		Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1981-July	2.....	1981-Oct.	1	91	$8,460	$4,035	13.909	r-$513
		Dec.	31	182	9,808	4,028	13.620	
	9.....	Oct.	8	91	7,309	4,029	14.400	r-506
		1982-Jan.	7	182	7,044	4,039	14.050	
	16.....	1981-Oct.	15	91	7,795	4,038	14.558	r283
		1982-Jan.	14	182	8,636	4,058	14.230	
	23.....	1981-Oct.	22	91	7,029	4,026	15.563	r-302
		1982-Jan.	27	182	7,457	4,040	15.318	
	30.....	1981-Oct.	29	91	8,532	4,326	15.065	317
		1982-Jan.	28	182	7,439	4,344	14.789	
Aug.	6.....	1981-Nov.	5	91	6,911	4,333	15.674	274
		1982-Feb.	4	182	7,409	4,346	15.571	
	13.....	1981-Nov.	12	91	8,703	4,340	15.235	149
		1982-Feb.	11	182	9,210	4,350	15.122	
	20.....	1981-Nov.	19	91	8,773	4,537	15.706	689
		1982-Feb.	18	182	8,681	4,546	15.645	
	27.....	1981-Nov.	27	92	9,349	4,526	15.832	684
		1982-Feb.	25	182	8,891	4,539	15.853	
Sept.	3.....	1981-Dec.	3	91	8,494	4,529	15.584	584
		1982-Mar.	4	182	8,822	4,552	15.646	
	10.....	1981-Dec.	10	91	8,463	4,533	16.410	688
		1982-Mar.	11	182	9,284	4,562	15.751	
	17	1981-Dec.	17	91	7,318	4,535	14.412	674
		1982-Mar.	18	182	9,115	4,547	14.657	
	24.....	1981-Dec.	24	91	8,672	4,517	14.198	r708
		1982-Mar.	25	182	8,379	4,531	14.089	
Oct.	1.....	1981-Dec.	31	91	7,012	4,510	14.669	655
		1982-Apr.	1	182	7,880	4,509	14.932	
	8.....	Jan.	7	91	10,116	4,530	14.206	714
		Apr.	8	182	8,122	4,541	14.218	
	15.....	Jan.	14	91	9,277	4,534	13.525	999
		Apr.	15	182	8,936	4,546	13.504	
	22.....	Jan.	21	91	12,152	4,525	13.614	979
		Apr.	22	182	9,638	4,529	13.795	
	29.....	Jan.	28	91	10,952	4,724	13.352	1,093
		Apr.	29	182	10,246	4,725	13.619	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
10/03/79	10/09/79	10-1/8%	Note	-	9/30/81-X	2y			5,636	3,295	5/
10/04/79	10/10/79	9-3/4%	Note	-	9/30/83-F	4y			4,489	2,534	6/
10/10/79	10/16/79	11.508%	Bill	-	10/14/80			364d	6,382	3,454	
10/11/79	10/18/79	10-1/8%	Bond	-	11/15/94	15y	1m		2,515	1,502	7/
10/23/79	10/31/79	12-5/8%	Note	-	10/31/81-Y	2y			6,860	3,987	8/
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-G	3y	6m		6,918	2,818	9/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y			3,418 p	2,001 p	10/
11/01/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y			3,283	2,003	11/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening			167d	3,162	2,004	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80			359d	6,208	3,903	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y			7,647	4,392	12/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	2,534	13/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	3,001	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	4,133	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	2,325	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AB	2y			8,435	3,736	14/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	2,501 p	15/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	4,001 p	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	1,501 p	16/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	4,006 p	17/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	4,001 p	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7 518 p	3,251 p	18/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	2,001 p	19/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	2,001 p	20/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	4,005 p	21/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	2,500 p	22/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	4,000 p	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	4,002 p	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	6,004 p	
3/20/80	3/31/80	15%	Note	-	3/31/82-Q	2y			6,907 p	3,500 p	23/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	2,500 p	24/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	5,001 p	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	4,001 p	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	1,501 p	25/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	4,010 p	26/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	4,000 p	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	3,506 p	27/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	2,000 p	28/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	2,000 p	29/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	4,001 p	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	2,702 p	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	2,001 p	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	2,002 p	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	4,000 p	30/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	3,004 p	31/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	4,000 p	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	4,255 p	32/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	3,203 p	33/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	1,502 p	34/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	4,000 p	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	4,508 p	35/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	3,004 p	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	4,003 p	36/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	2,751 p	37/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	1,500 p	38/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	4,000 p	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	4,502 p	39/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	3,001 p	40/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	4,001 p	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	4,501 p	41/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	3,004 p	42/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	1,501 p	43/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	4,000 p	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			44/8,315 p	44/4,315 p	45/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	4,001 p	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	3,752 p	46/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	2,251 p	47/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	2,000 p	48/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	4,002 p	
11/25/80	12/01/80	13-7/8%	Note	-	11/30/82-Y	2y			9,257 p	4,502 p	49/
11/26/80	12/04/80	13.261%	Bill	-	12/03/81			364d	7,674 p	4,501 p	
12/02/80	12/03/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348 p	3,000 p	
12/03/80	12/08/80	13.1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,509 p	3,004 p	50/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			10,652 p	4,507 p	51/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,577 p	3,253 p	52/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227 p	4,000 p	
12/23/80	1/02/81	12.074%	Bill	-	12/31/81			363d	6,111 p	4,500 p	
12/30/80	1/06/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025 p	2,500 p	
12/30/80	1/05/81	12-3/8%	Note	-	1/15/88-C	7y			6,309 p	2,502 p	53/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,142 p	1,501 p	54/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			8,775 p	4,503 p	55/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,354 p	4,500 p	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		56/7,719 p	56/3,852 p	57/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		4,475 p	2,500 p	58/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,252 p	2,250 p	59/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635 p	4,002 p	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	6,780 p	4,500 p	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			9,819 p	4,754 p	60/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m		7,939 p	3,254 p	61/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397 p	3,000 p	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-p	2y			10,023 p	4,756 p	62/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,791 p	4,500 p	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,649 p	3,505 p	63/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438 p	6,004 p	
3/26/81	4/02/81	13-3/8%	Bond	-	5/15/2001	20y	1m		2,900 p	1,750 p	64/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-D	7y	1m		5,314 p	2,752 p	65/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82			364d	5,025 p	2,001 p	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-O	2y			5,209 p	4,252 p	66/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y			9,584 p	3,000 p	67/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y			4,538 p	1,750 p	68/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y			5,025 p	2,001 p	69/
5/14/81	5/21/81	14.623%	Bill	-	5/20/82			364d	8,021 p	4,000 p	
5/20/81	6/01/81	15-5/8%	Note	-	5/31/83-R	2y			9,899 p	4,251 p	70/
5/28/81	6/03/81	13-7/8%	Note	-	11/15/86-E	5y	5m		4,999 p	3,000 p	71/
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening			20d	13,710 p	6,003 p	
6/03/81	6/03/81	18.480%	Bill	-	6/18/81-Reopening			15d	8,324 p	3,003 p	
6/11/81	6/18/81	13.146%	Bill	-	6/17/82			364d	7,094 p	4,002 p	
6/18/81	6/30/81	14-5/8%	Note	-	6/30/83-S	2y			12,306 p	4,252 p	72/
6/23/81	6/30/81	14%	Note	-	6/30/85-H	4y			7,608 p	3,254 p	73/
6/25/81	7/02/81	13-3/8%	Bond	-	8/15/2001	20y	1m		3,553 p	1,751 p	74/
6/30/81	7/07/81	14%	Note	-	7/15/88-E	7y			5,257 p	3,001 p	75/
7/09/81	7/16/81	13.735%	Bill	-	7/15/82			364d	8,527 p	4,004 p	
7/22/81	7/31/81	15-7/8%	Note	-	7/31/83-T	2y			10,030 p	4,502 p	76/
7/31/81	8/04/81	16.200%	Bill	-	8/27/81-Reopening			23d	9,795 p	3,000 p	
8/04/81	8/17/81	16%	Note	-	11/15/84-L	3y	3m		12,228 p	4,255 p	77/
8/05/81	8/17/81	14-7/8%	Note	-	8/15/91-B	10y			5,466 p	2,250 p	78/
8/06/81	8/17/81	13-7/8%	Bond	-	5/15/2006-11 Reopening	29y	9m		4,739 p	2,000 p	79/
8/07/81	8/13/81	14.542%	Bill	-	8/12/82			364d	7,803 p	4,501 p	
8/20/81	8/31/81	16-1/4%	Note	-	8/31/83-U	2y			10,113 p	4,752 p	80/
8/27/81	9/08/81	16-1/8%	Note	-	11/15/86-F	5y	2m		6,462 p	3,251 p	81/
8/28/81	9/01/81	16.313%	Bill	-	9/17/81-Reopening			16d	9,994 p	4,503 p	
9/02/81	9/08/81	17.280%	Bill	-	9/17/81-Reopening			9d	7,813 p	2,003 p	
9/03/81	9/10/81	15.056%	Bill	-	9/09/82			364d	9,636 p	4,752 p	
9/16/81	9/30/81	16%	Note	-	9/30/83-V	2y			8,481 p	4,751 p	82/
9/23/81	9/30/81	15-7/8%	Note	-	9/30/85-J	4y			7,492 p	3,252 p	83/
9/30/81	10/07/81	15-3/4%	Bond	-	11/15/2001	20y	1m		3,160 p	1,751 p	84/
10/01/81	10/08/81	14.580%	Bill	-	10/07/82			364d	9,034 p	5,004 p	
10/07/81	10/14/81	15-3/8%	Note	-	10/15/88-F	7y			6,599 p	3,001 p	85/
10/21/81	11/02/81	15-1/2%	Note	-	10/31/83-W	2y			10,479 p	4,750 p	86/
10/29/81	11/05/81	13.159%	Bill	-	11/04/82			364d	9,097 p	5,001 p	
11/02/81	11/16/81	14-3/8%	Note	-	11/15/84-M	3y			9,437 p	4,502 p	87/
11/04/81	11/16/81	14-1/4%	Note	-	11/15/91-C	10y			6,730 p	2,250 p	88/
11/05/81	11/16/81	14%	Bond	-	11/15/2006-11	30y			3,083 p	2,001 p	89/

See footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table PDO-7.
2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
3/ From date of additional issue in case of a reopening.
4/ In reopenings the amount issued is in addition to the amount of original offerings.
5/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
6/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
7/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
8/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).
9/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
10/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
11/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
12/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
13/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
14/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.837) with the average at 11.43% (price 99.904).
15/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
16/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
17/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
18/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
19/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
20/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
21/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
22/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
23/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
24/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
25/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
26/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
27/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
28/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
29/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
30/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
31/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
32/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
33/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
34/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
35/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
36/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
37/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
38/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
39/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
40/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
41/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
42/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
43/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
44/ As a result of correcting an overstatement by a Federal Reserve Bank of the amouot of noncompetitive tendera received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
45/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
46/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
47/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
48/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
49/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
50/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
51/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
52/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
53/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
54/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
55/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
56/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
57/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
58/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
59/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
60/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
61/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
62/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
63/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
64/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
65/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
66/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
67/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% 7price 99.838) with the average at 15.81% (price 99.861).
68/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
69/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
70/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
71/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
72/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
73/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
74/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
75/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
76/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
77/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
78/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
79/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).
80/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).
81/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).
82/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
83/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
84/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
85/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
86/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
87/ Yields accepted ranged fromm 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
88/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).
89/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).

* Less than $500,000.
p Preliminary.

Table PDO-5 - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1981					
7-3/4% Note - 11/15/81-8	11/15/74	$ 949	$99.628	7.82%	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	99.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Bond - 1/ 2/15/82	2/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573	99.887	11.44	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284	100.000	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215	99.991	8.63	2
8-7/8% Note - 7/31/82-U	7/31/80	5,337	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	p5,127	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	p5,120	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	p4,966	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	p4,955	99.958	15.15	2/
1983					
13-5/8% Note - 1/31/83-M	2/02/81	p5,191	99.890	13.69	2/
13-7/8% Note - 2/28/83-N	3/02/81	p5,438	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	p5,583	99.957	12.65	2/
14-1/2% Note - 4/30/83-Q	4/30/81	p4,586	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
15-5/8% Note - 5/31/83-R	6/01/81	4,763	99.842	15.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8% Note - 6/30/83-S	6/30/81	p4,607	99.840	14.72	2/
8-7/8 Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
15-7/8% Note - 7/31/83-T	7/31/81	p4,974	99.925	15.92	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1-4% Note - 8/15/83-K	5/15/80	6,670	99.706	9.32	2/
16-1/4% Note - 8/31/83-U	8/31/81	p5,431	99.983	16.26	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
16% Note - 9/30/83-V	9/30/81	p5,268	99.802	16.12	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	p5,832	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-D	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	p4,315	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726	99.621	8.99	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged			
1984-Continued											
6-3/8%	Bond	-	8/15/84	8/15/72	$15	$99.40	6.45%	5%	Note	-	8/15/72-E
					252	99.40	6.45	4%	Bond	-	8/15/72
					221	99.40	6.45	2-1/2%	Bond	-	9/15/67-72
					133	99.40	6.45	6%	Note	-	11/15/72-F
					164	99.40	6.45	2-1/2%	Bond	-	11/15/67-72
					535	99.40	6.45	5-3/4%	Note	-	11/15/74-A
					265	99.40	6.45	3-7/8%	Bond	-	11/15/74
					457	99.40	6.45	5-3/4%	Note	-	2/15/75-A
					268	99.40	6.45	5-7/8%	Note	-	2/15/75-E
					14	99.40	6.45	2/			
					2,353						
7-1/4%	Note	-	8/15/84-B	8/15/77	300	99.946	7.26	7-3/4%	Note	-	8/15/77-B
					2,563	99.946	7.26	2/			
					2,863						
13-1/4%	Note	-	8/15/84-J	2/17/81	p4,662	99.673	13.37	2/			
12-1/8%	Note	-	9/30/84-F	9/30/80	p3,369	99.985	12.13	2/			
16%	Note	-	11/15/84-L	8/17/81	p5,780	99.820	15.96	2/			
14%	Note	-	12/31/84-H	12/31/80	p3,620	99.910	14.03	2			
1985											
8%	Note	-	2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4%	Note	-	2/15/78-A
					3,003	100.65	7.88	2/			
					4,203						
13-3/8%	Note	-	3/31/85-G	3/31/81	3,786	99.653	13.49	2/			
3-1/4%	Bond	-	5/15/85	6/03/59	1,135	100.50	3.22	2/			
10-3/8%	Note	-	5/15/85-C	12/04/79	2,539	99.898	10.40	2/			
14-3/8%	Note	-	5/15/85-D	3/03/80	2,719	99.758	14.39	2/			
8-1/4%	Note	-	8/15/85-B	8/15/78	34	99.426	8.36	8-3/4%	Note	-	8/15/78-C
					1,400	99.426	8.36	7-5/8%	Note	-	8/15/78-E
					3,403	99.426	8.36	2/			
					4,837						
9-5/8%	Note	-	8/15/85-E	6/05/80	3,293	99.775	9.66	2/			
15-7/8%	Note	-	9/30/85-J	9/30/81	p3,961	99.899	15.91	2/			
11-3/4%	Note	-	11/15/85-F	9/03/80	p3,087	99.835	11.76	2/			
1986											
13-1/2%	Note	-	2/15/86-C	12/8/80	p3,188	99.771	13.52	2/			
13-3/4%	Note	-	5/15/86-D	3/04/81	p3,460	99.683	13.79	2/			
6-1/8%	Bond	-	11/15/86	11/15/71	98	99.75	6.15	5-3/8%	Note	-	11/15/71-B
					487	99.75	6.15	7-3/4%	Note	-	11/15/71-G
					187	99.75	6.15	4-3/4%	Note	-	5/15/72-D
					58	99.75	6.15	6-3/4%	Note	-	5/15/72-D
					36	99.75	6.15	5%	Note	-	9/15/72-E
					268	99.75	6.15	3-7/8%	Bond	-	11/15/71
					58	99.75	6.15	4%	Bond	-	8/15/72
					24	99.75	6.15	2/			
					1,216						
16-1/8%	Note	-	11/15/86-F	9/08/81	p3,469	99.733	16.14	2/			
1987											
9%	Note	-	2/15/87-B	8/15/79	3,029	100.00	9.00	2/			
				2/15/79	3,209	99.944	9.01	2/			
12%	Note	-	5/15/87-C	2/15/80	2,472	99.742	12.02	2/			
4-1/4%	Bond	-	11/15/87-92	8/15/62	*	101.00	4.19	4%	Note	-	8/15/62-B
					5	101.00	4.19	3-1/4%	Note	-	8/15/62-G
					360	101.00	4.19	2/			
					365						
7-5/8%	Note	-	11/15/87-A	11/15/77	373	99.552	7.69	7-3/4%	Note	-	11/15/77-E
					2,014	99.552	7.69	2/			
					2,387						
1988											
12-3/8%	Note	-	1/15/88-C	1/05/81	2,710	99.453	12.49	2/			
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/			
13-1/4%	Note	-	4/15/88-D	4/06/81	p2,972	99.577	13.34	2/			
8-1/4%	Note	-	5/15/88-A	1/15/78	59	99.732	8.29	7-1/8%	Note	-	5/15/78-D
					1,541	99.732	8.29	7-7/8%	Note	-	5/15/78-F
					2,548	99.732	8.29	2/			
					4,148						
15-3/8%	Note	-	10/15/88-F	10/14/81	p3,474	99.892	15.40	2/			
8-3/4%	Note	-	11/15/88-B	11/15/78	931	99.345	8.85	6%	Note	-	11/15/78-B
					2,514	99.345	8.85	2/			
					3,445						
7-1/2%	Bond	-	8/15/88-93	8/15/73	93	95.05	8.00	8-1/8%	Note	-	8/15/73-B
					333	95.05	8.00	4%	Bond	-	8/15/73
					500	95.05	8.00	2/			
					925						
				11/15/73	136	100.14	7.78	4-1/8%	Bond	-	11/15/73
					302	100.14	7.78	2/			
					438						
				2/15/74	10	100.45	7.68	7-3/4%	Note	-	2/15/74-G
					240	100.45	7.68	4-1/8%	Bond	-	2/15/74
					301	100.45	7.68	2/			
					551						

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989							
9-1/4%	Note	- 5/15/89-A	5/15/79	$2,628	$99.232	9.37%	2/
4-1/8%	Bond	- 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4%	Note	- 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
			5/15/80	3,362	105.27	9.88	2/
1990							
8-1/4%	Bond	- 5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4%	Note	- 8/15/90-A	8/15/80	p3,762	99.639	10.81	2/
13%	Note	- 11/15/90-B	11/17/80	p2,663	99.616	13.07	2/
			2/17/81	p3,038	100.50	12.89	2/
1991							
14-1/2%	Note	- 5/15/91-A	5/15/81	p2,047	99.689	14.56	2/
14-7/8%	Note	- 8/15/91-B	8/17/81	p2,812	99.465	14.98	2/
1992							
7-1/4%	Bond	- 8/15/92	7/08/77	1,504	99.611	7.29	2/
1993							
6-3/4%	Bond	- 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8%	Bond	- 2/15/93	1/06/78	1,501	99.315	7.95	2/
7%	Bond	- 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
				652	98.75	7.11	2/
				692			
8-5/8%	Bond	- 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8%	Bond	- 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994							
9%	Bond	- 2/15/94	1/11/79	1,509	99.963	9.00	2/
			4/18/79	1,501	98.79	9.14	2/
8-1/2%	Bond	- 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
				309	102.85	8.21	2/
				588			
			8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
				400	98.70	8.46	2/
				885			
			11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
				142	103.04	8.37	3-7/8% Bond - 11/15/74
				603	103.04	8.37	2/
				941			
8-3/4%	Bond	- 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8%	Note	- 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995							
10-1/2%	Bond	- 2/15/95	1/10/80	1,502	99.204	10.60	2/
			2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
				752	99.191	7.95	2/
				902			
7-7/8%	Bond	- 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
				750	96.73	8.19	2/
				868			
			11/15/76	1,001	100.79	7.80	2/
12-5/8%	Bond	- 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8%	Bond	- 5/15/95	7/9/80	1,504	99.664	10.42	2/
8-3/8%	Bond	- 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
				801	99.327	8.44	2/
				1,114			
			11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
				1,001	101.50	8.33	2/
				1,151			
			5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
				1,501	99.02	8.47	2/
				2,396			
11-1/2%	Bond	- 11/15/95	10/14/80	p1,482	99.171	11.61	2/
1996							
8%	Bond	- 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
				250	99.893	8.02	6-1/2% Note - 8/15/76-G
				983	99.893	8.02	2/
				1,575			
2000							
8-1/4%	Bond	- 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
				630	99.450	8.30	6% Note - 5/15/75-B
				754	99.450	8.30	2/
				1,604			
			2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
				402	101.75	8.09	2/
				617			
			2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
				1,254			
				2,025			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
2001								
11-3/4%	Bond	-	2/15/01	1/12/81	$1,501	$99.407	11.82%	2/
13-1/8%	Bond	-	5/15/01	4/02/81	p1,750	99.310	13.21	2/
15-3/4%	Bond	-	11/15/01	10/07/81	p1,753	99.699	15.78	2/
2002								
7-5/8%	Bond	-	2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
					753	99.941	7.63	2/
					1,143			
				5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
					373	98.25	7.77	9% Note - 5/15/77-D
					1,003	98.25	7.77	2/
					1,903			
				8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
					1,003	98.94	7.72	2/
					1,202			
7-7/8%	Bond	-	11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
					1,255	99.261	7.94	2/
					1,495			
2003								
8-3/8%	Bond	-	8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
					1,503	99.402	8.43	2/
					2,103			
8-3/4%	Bond	-	11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
					1,736	98.851	8.86	2/
					2,414			
				2/15/79	2,816	97.05	9.03	2/
2004								
9-1/8%	Bond	-	5/15/04-09	5/15/79	2,207	98.938	9.23	2/
				8/15/79	2,399	102.13	8.91	2/
10-3/8%	Bond	-	11/15/04-09	11/15/79	2,317	99.407	10.44	2/
				8/15/80	p1,884	96.91	10.73	2/
2005								
11-3/4%	Bond	-	2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10%	Bond	-	5/15/05-10	5/15/80	2,987	98.876	10.12	2/
12-3/4%	Bond	-	11/15/05-10	11/17/80	p2,160	99.543	12.81	2/
				2/17/81	p2,576	100.43	12.68	2/
2006								
13-7/8%	Bond	-	5/15/06-11	5/15/81	p2,302	99.192	13.99	2/
				8/17/81	p2,307	98.58	14.06	2/

1/ Additional issue. * Less than $500,000.
2/ Issued for cash. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes												
			Amount issued										State and local governments 6/			
Date of financing	Description of securities		For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	Pension and retirement funds	Other funds	Dealers and brokers	All other 7/
1/10/80	10-1/2%	Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2%	Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8%	Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12%	Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4%	Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8%	Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8%	Note - 5/15/85-D	2,719	-	-	1,079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4%	Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15%	Note - 3/31/82-O	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8%	Bond - 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17
4/30/80	11-3/8%	Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4%	Note - 8/15/83-K	3,670	3,000	3,000	2,003	215	3	50	95	4	-	13	1,053	234
	8/ 10-3/4%	Note - 11/15/89-B	2,062	1,300	1,300	894	56	2	2	186	1	1	*	860	60
	10%	Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8%	Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8%	Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	9-5/8%	Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8%	Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
	10-3/8%	Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44
7/31/80	8-7/8%	Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8%	Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4%	Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	8/ 10-3/8%	Bond -11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8%	Note - 8/31/82-V	4,557	570	570	2,149	201	13	25	87	31	2	15	1,013	9/1,021
9/03/80	11-3/4%	Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8%	Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8%	Note - 9/30/84-F	3,030	339	339	1,057	141	5	19	101	23	1	9	1,120	555
10/14/80	11-1/2%	Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8%	Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4%	Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13%	Note - 11/15/90-B	2,443	220	220	774	36	25	1	147	14	2	15	1,234	195
	12-3/4%	Bond -11/15/05-10	2,001	159	159	582	22	1	6	336	2	21	-	994	37
12/01/80	13-7/8%	Note - 11/30/82-Y	4,601	365	365	1,821	494	12	44	128	22	3	7	1,488	582
12/08/80	13-1/2%	Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	9/280
12/31/80	15-1/8%	Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14%	Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8%	Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4%	Bond - 2/15/01	1,501	-	-	357	91	1	5	152	3	-	7	854	9/31
2/02/81	13-5/8%	Note - 1/31/83-M	4,730	461	461	1,729	326	8	23	132	17	6	5	1,744	9/740
2/17/81	13-1/4%	Note - 8/15/84-J	3,912	750	750	1,803	238	20	22	444	39	13	18	772	9/543
	8/13%	Note - 11/15/90-B	2,638	400	400	689	91	39	27	263	33	7	12	1,225	9/252
	8/12-3/4%	Bond -11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	9/44
3/02/81	13-7/8%	Note - 2/28/83-N	5,012	426	426	1,855	304	10	65	100	38	14	20	1,911	9/695
3/04/81	13-3/4%	Note - 5/15/86-D	3,460	-	-	1,250	183	27	14	273	9	5	*	1,193	9/506
3/31/81	12-5/8%	Note - 3/31/83-P	4,883	700	700	1,894	291	15	48	148	11	1	1	1,175	9/1,299
	13-3/8%	Note - 3/31/85-G	3,527	259	259	1,239	239	2	19	105	6	-	4	1,265	9/649
4/02/81	13-1/8%	Bond - 5/15/01	1,750	-	-	484	120	45	3	37	*	54	7	939	9/52
4/06/81	13-1/4%	Note - 4/15/88-D	2,972	-	-	1,330	152	6	19	86	11	1	3	1,046	9/318
4/30/81	14-1/2%	Note - 4/30/83-O	4,325	261	261	1,937	397	4	45	100	11	8	41	1,082	9/710
5/15/81	15-3/4%	Note - 5/15/84-K	3,095	681	681	960	425	21	34	65	30	12	28	850	9/670
	14-1/2%	Note - 5/15/91-A	1,747	300	300	514	134	3	8	138	16	10	4	658	9/262
	13-7/8%	Bond - 5/15/06-11	2,002	300	300	553	97	2	5	218	138	2	13	906	9/68
6/01/81	15-5/8%	Note - 5/31/83-R	4,352	411	411	854	348	9	30	75	17	8	6	1,656	9/1,349
6/03/81	13-7/8%	Note - 11/15/86-E	3,206	-	-	557	130	15	7	124	17	6	7	1,501	9/842
6/30/81	14-5/8%	Note - 6/30/83-S	4,307	300	300	780	232	23	30	54	31	6	9	1,912	9/1,230
	14%	Note - 6/30/85-H	3,281	112	112	1,165	141	6	13	79	5	2	9	538	9/1,323
7/02/81	13-3/8%	Bond - 8/15/01	1,753	-	-	429	101	81	1	72	1	48	41	864	9/115
7/07/81	14%	Note - 7/15/88-E	3,469	-	-	1,106	172	10	4	89	8	*	27	1,274	9/779
7/31/81	15-7/8%	Note - 7/31/83-T	4,622	352	352	1,139	246	11	7	99	13	2	6	1,604	9/1,495
8/17/81	16%	Note - 11/15/84-L	4,630	1,150	1,150	1,138	288	18	7	174	20	20	13	1,316	9/1,636
	14-7/8%	Note - 8/15/91-B	2,412	400	400	543	58	33	3	190	20	3	19	929	9/614
	8/ 13-7/8%	Bond - 5/15/06-11	2,002	305	305	498	98	5	-	154	36	15	-	834	9/312
8/31/81	16-1/4%	Note - 8/31/83-U	4,856	575	575	1,066	235	3	8	117	8	2	21	1,115	9/2,281

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

Note: Data for September 1981 was not available at press time but will be included in the December 1981 Treasury Bulletin.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

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Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	14[illegible]	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	r1,368	27	1,643	r474
9/10/81	9/09/82	15.056	4,768	1,100	r1,121	26	2,233	r288
10/08/81	10/07/82	14.580	5,251	1,000	1,439	9	1,621	1,182

Source Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

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PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollars amounts millions)

Date of refunding or retirement	Called or maturing securities 1/ Description 2/				Issue date	Amount outstanding
10/01/79	1-1/2%	Note	-	10/01/79-EO	10/01/74	1
10/16/79	8.272%	Bill	-	10/16/79	10/17/78	3,474
10/31/79	7-1/4%	Note	-	10/31/79-V	10/31/77	4,334
11/13/79	9.312%	Bill	-	11/13/79	11/14/78	3,896
11/15/79	6-5/8%	Note	-	11/15/79-B	2/15/73	1,604
11/15/79	7%	Note	-	11/15/79-C	11/15/73	2,241
11/15/79	6-1/4%	Note	-	11/15/79-K	11/15/76	3,376
11/30/79	7-1/8%	Note	-	11/30/79-W	11/30/77	4,791
12/11/79	9.320%	Bill	-	12/11/79	12/12/78	4,029
12/31/79	7-1/2%	Note	-	12/31/79-G	1/06/76	2,006
12/31/79	7-1/8%	Note	-	12/31/79-X	1/03/78	3,920
1/08/80	9.605%	Bill	-	1/08/80	1/09/79	3,778
1/31/80	7-1/2%	Note	-	1/31/80-K	1/31/78	3,875
2/05/80	9.348%	Bill	-	2/05/80	2/06/79	3,543
2/15/80	4%	Bond	-	2/15/80	1/23/59	2,343
2/15/80	6-1/2%	Note	-	2/15/80-C	2/15/77	4,608
2/29/80	7-5/8%	Note	-	2/29/80-L	2/28/78	3,820
3/04/80	9.485%	Bill	-	3/04/80	3/06/79	3,326
3/31/80	7-1/2%	Note	-	3/31/80-C	3/17/76	6,076
4/01/80	1-1/2%	Note	-	4/01/80-EA	4/01/75	2
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020
4/30/80	7-3/4%	Note	-	4/30/80-N	5/01/78	3,180
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185
6/30/80	8-1/4%	Note	-	6/30/80-O	6/30/78	4,407
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/18/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-D	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-O	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/79	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4 110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.1367	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543

Source Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ For description of new securities offered, see Table PDO-4.
* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
1980-October						
Bills	1/28/80	10/01/80	-	-	$114	
	1/30/80	10/01/80	-	-	54	
	8/01/80	10/01/80	-	-	101	
	10/01/80	6/01/81	11.36	$187	-	
	10/20/80	4/20/81	3.00	5	-	
	10/29/80	6/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	7/01/80	10/01/80	8.15	-	13	
	7/07/80	10/07/80	8.15	-	7	
	7/10/80	10/10/80	8.20	-	101	
	7/10/80	10/10/80	8.20	-	20	
	7/18/80	10/20/80	8.20	-	25	
	7/18/80	10/20/80	8.20	-	40	
	7/28/80	10/28/80	7.90	-	24	
	7/28/80	10/28/80	7.90	-	34	
	9/11/80	12/11/80	10.10	-	26	
	10/07/80	1/07/81	11.30	50	-	
	10/07/80	1/07/81	11.30	6	-	
	10/07/80	1/07/81	11.30	-	50	
	10/07/80	1/07/81	11.30	-	6	
	10/10/80	1/12/81	11.30	97	-	
	10/10/80	1/12/81	11.30	19	-	
	10/10/80	1/12/81	11.30	-	97	
	10/10/80	1/12/81	11.30	-	19	$18,368
November						
Bills	11/20/80	1/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	1/30/80	11/03/80	-	-	274	
	8/01/80	11/03/80	-	-	102	18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	2/11/80	12/01/80	-	-	276	
	9/15/80	12/01/80	-	-	146	
	10/20/80	4/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	1/05/81	14.68	152	-	
	12/02/80	2/02/81	14.60	140	-	
	12/02/80	4/01/81	14.41	131	-	
	12/08/80	5/01/81	15.43	184	-	
Notes	3/31/77	12/31/80	5.875	-	500	
	4/30/79	1/31/81	9.75	-	50	
	5/31/79	2/28/81	9.75	-	50	17,597
1981-January						
Bills	2/11/80	1/05/81	-	-	83	
	3/04/80	1/05/81	-	-	68	
	8/01/80	1/05/81	-	-	218	
	11/20/80	1/29/81	13.76	-	47	
	12/02/80	1/05/81	14.68	-	152	
	12/08/80	5/01/81	15.43	-	184	
	1/05/81	7/01/81	12.95	374	-	
	1/29/81	4/30/81	14.82	100	-	
	1/29/81	3/20/81	14.44	48	-	17,367
February						
Bills	6/17/80	2/02/81	-	-	306	
	8/15/80	2/12/81	8.92	-	300	
	12/02/80	2/02/81	14.60	-	140	
	2/03/81	5/01/81	14.91	115	-	
	2/03/81	8/03/81	13.91	371	-	
	2/18/81	9/01/81	14.04	379	-	
	2/18/81	10/01/81	13.81	223	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
March						
Bill	7/01/80	3/02/81	-	-	412	
	1/29/81	3/02/81	14.44	-	48	
	3/02/81	9/01/81	14.01	293	-	
	3/03/81	4/01/81	13.77	55	-	
	3/03/81	5/01/81	14.52	51	-	
	3/03/81	10/01/81	-	109	-	
	3/03/81	11/02/81	-	328	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
April						
Bills	8/18/80	4/01/81	-	-	319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	291	-	
	4/30/81	1/04/82	14.34	200	-	17,974
May						
Bills	8/18/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.84	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1981-June						
Bills	10/01/80	6/01/81	11.36	-	$187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	$48	-	
	6/16/81	12/31/81	13.20	170	-	
	6/23/81	2/01/82	13.37	119	-	
Notes	6/05/74	6/05/81	2.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	47	$17,077
July						
Bills	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739
September						
Bills	2/18/81	9/01/81	14.04	-	379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	15,487
October						
Bills	2/18/81	10/01/81	13.81	-	223	
	7/30/81	10/29/81	14.75	-	200	
	8/03/81	10/01/81	14.86	-	46	
	9/01/81	10/01/81	14.64	-	91	
	10/01/81	12/01/81	13.91	45	-	
	10/01/81	5/03/82	14.78	384	-	
	10/01/81	6/01/82	14.77	116	-	
	10/29/81	1/28/82	13.04	200	-	
Note	10/01/74	10/01/81	2.50	-	212	15,459

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	5,013

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E was on sale from May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasry for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	220,067	68,680	288,747	221,029	p67,707	p11
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K	255,967	71,057	327,024	259,297	p67,707	p20

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1980-Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,223	16
June	301	375	677	971	607	365	p68,923	p19
July	278	402	680	895	573	322	p68,718	p19
Aug	260	358	618	982	669	313	p68,344	p19
Sept	225	359	584	922	611	311	p68,006	p20
Oct	246	319	565	864	546	319	p67,707	p20

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E, EE, H, and HH								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,228	5
June	301	375	677	971	607	365	p68,923	p11
July	278	402	680	895	573	322	p68,708	p11
Aug	260	358	618	982	669	313	p68,344	p11
Sept	225	359	584	922	611	311	p68,006	p11
Oct	246	319	565	864	546	319	p67,707	p11
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug	-	-	-	-	-	-	-	8
Sept	-	-	-	*	*	*	*	8
Oct	-	-	-	-	-	-	-	8

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Redemptions 1/ Sales price 3/	Redemptions 1/ Accrued discount 3/	Exchange of E bonds for H and HH bonds	Amount outstanding (interest-bearing debt)
Series E and EE								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Months:								
1980-Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Apr	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,854
June	275	375	650	889	525	365	64	p61,541
July	274	402	676	816	494	322	95	p61,306
Aug	263	358	620	904	591	313	71	p60,953
Sept	258	359	617	840	529	311	90	p60,650
Oct	259	319	578	792	473	319	71	p60,366
Series H and HH								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Months:								
1980-Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372
Apr	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374
June	26	-	26	82	82	-	64	7,382
July	4	-	4	79	79	-	95	7,402
Aug	-3	-	-3	78	78	-	71	7,392
Sept	-33	-	-33	82	82	-	90	7,367
Oct	-13	-	-13	73	73	-	71	7,352

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Months:								
1980-Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,089	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	881	738	738	-	143	143	-	-
Aug	982	657	657	1	325	325	-	-
Sept	922	714	714	1	208	208	-	-
Oct	864	672	672	-	192	192	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, HH and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated.

4/ Series F and G sales were discountinued April 30, 1952, and Series J and K sales were discountinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G savings bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

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UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series EE and HH Combined, Fiscal Year 1981 1/

State	Inception through September 1981 1/	1980			1981								
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Alabama	2,302,926	5,237	4,924	5,377	5,149	4,443	5,557	4,192	4,708	5,068	4,315	4,972	4,188
Alaska 2/	163,518	232	247	282	287	287	241	269	292	265	285	308	299
Arizona	1,127,625	1,890	1,713	2,199	2,051	2,210	1,951	1,847	5,576	2,256	2,427	2,558	2,279
Arkansas	1,197,646	1,558	1,598	1,419	1,549	1,642	1,377	1,449	1,489	1,498	1,231	1,514	1,407
California	1,514,458	15,964	16,982	14,146	14,380	19,761	13,313	12,975	24,527	17,043	16,961	16,744	15,269
Colorado	1,753,575	4,115	2,733	2,594	2,706	2,710	2,406	2,110	2,408	2,327	2,591	2,552	2,388
Connecticut	3,707,040	4,604	6,676	8,774	7,023	6,728	6,083	6,611	6,221	6,984	6,269	5,844	5,821
Delaware	777,173	1,651	1,401	1,812	1,271	1,304	1,257	1,190	1,127	1,322	1,256	1,038	1,233
District of Columbia	2,819,811	5,068	6,850	6,626	4,690	5,026	4,698	5,100	5,810	4,357	4,770	4,824	5,071
Florida	3,956,470	12,310	11,998	13,881	11,624	8,489	11,847	16,037	12,038	12,443	12,240	10,501	11,650
Georgia	2,819,906	7,342	8,339	8,758	5,653	7,458	7,154	6,754	7,319	7,196	6,704	7,074	6,541
Hawaii	821,193	1,035	1,365	251	1,226	1,893	1,328	789	185	1,080	1,025	848	898
Idaho	463,475	734	799	732	483	526	440	449	508	449	435	547	717
Illinois	16,440,289	21,101	18,231	18,599	24,422	20,635	18,043	20,679	14,170	23,024	13,949	15,810	12,547
Indiana	6,334,440	9,579	10,540	7,683	10,526	7,422	6,071	9,470	8,211	12,647	7,455	13,567	13,800
Iowa	4,903,592	3,723	3,670	3,276	4,054	4,046	3,526	3,281	3,496	5,581	3,371	3,490	3,146
Kansas	3,070,379	3,144	3,540	3,270	2,732	3,112	2,678	2,766	2,543	2,453	2,459	2,800	2,368
Kentucky	2,530,261	4,283	4,156	4,514	3,151	2,935	2,722	2,674	2,859	2,603	2,607	2,824	2,634
Louisiana	2,150,992	4,738	4,865	2,791	4,544	5,407	5,403	4,135	4,343	4,869	4,654	4,253	4,478
Maine	803,759	1,113	1,303	1,253	1,203	1,089	1,197	1,057	1,114	1,242	1,231	955	940
Maryland	3,828,617	7,493	7,670	7,483	7,945	12,716	7,329	7,561	6,845	8,862	19,674	8,482	10,748
Massachusetts	6,376,530	9,643	9,946	8,612	11,106	8,437	9,811	8,167	8,018	9,140	8,230	7,865	5,914
Michigan	13,218,930	14,459	14,433	14,683	8,173	7,946	7,539	7,446	8,160	7,929	7,854	7,718	7,426
Minnesota	3,893,433	4,105	4,529	6,196	5,506	5,349	4,576	4,907	4,607	4,932	4,316	4,614	3,930
Mississippi	1,141,070	2,033	1,972	1,242	1,979	2,256	2,150	1,957	2,097	1,932	2,253	1,866	1,907
Missouri	6,251,931	12,127	11,058	11,169	7,733	7,399	6,594	6,768	6,874	6,774	6,730	6,954	6,578
Montana	869,155	581	629	664	734	795	671	714	745	679	715	670	591
Nebraska	2,878,844	2,850	2,438	2,092	2,293	2,016	1,605	1,603	1,437	1,609	1,557	1,879	1,911
Nevada	317,561	416	332	414	542	488	449	497	550	517	287	538	472
New Hampshire	536,284	995	1,107	947	911	803	853	819	784	952	835	735	676
New Jersey	9,190,232	14,957	13,935	13,767	14,746	13,643	11,652	12,061	13,763	11,660	12,726	12,552	12,873
New Mexico	668,994	1,358	1,540	1,441	1,397	1,406	1,265	1,243	1,308	1,252	1,284	1,363	1,183
New York	24,939,645	27,143	34,202	32,418	33,746	29,634	114,538	27,683	39,266	33,634	29,865	28,687	24,563
North Carolina	2,805,896	5,876	7,176	4,988	5,550	5,354	4,738	4,576	4,409	5,052	4,829	4,914	4,320
North Dakota	852,964	486	536	537	566	581	471	542	522	548	537	498	400
Ohio	13,807,755	19,162	15,229	24,243	9,528	13,368	10,329	8,952	20,297	14,877	15,150	14,437	13,176
Oklahoma	2,549,829	3,094	2,793	3,022	2,577	3,090	2,503	2,729	2,585	2,670	2,480	2,603	2,400
Oregon	1,911,027	1,896	3,097	2,010	2,022	2,024	1,800	1,803	1,848	2,035	1,997	1,623	1,911
Pennsylvania	19,769,970	38,130	34,422	38,581	27,840	30,075	35,825	27,643	32,453	25,703	25,557	26,534	27,272
Rhode Island	983,717	2,146	1,557	1,879	1,537	1,270	2,096	1,578	1,799	1,724	1,701	1,492	1,233
South Carolina	1,336,811	2,159	2,517	2,153	1,845	2,051	1,694	1,521	1,848	1,812	1,612	1,755	1,686
South Dakota	1,065,004	568	593	657	635	749	631	631	713	661	563	603	527
Tennessee	2,523,342	4,549	4,691	6,608	5,805	6,020	6,637	5,401	5,779	5,648	6,061	5,161	6,057
Texas	8,108,947	20,393	22,282	20,372	21,385	25,970	24,929	20,914	21,826	19,406	18,281	22,099	19,230
Utah	949,930	1,175	1,136	1,265	1,061	1,584	1,238	990	1,244	1,117	1,361	2,264	3,229
Vermont	280,240	550	608	498	401	169	372	405	319	480	409	355	274
Virginia	4,322,217	7,659	8,667	24,415	6,735	6,627	5,992	6,086	6,258	6,496	30,584	6,354	7,903
Washington	3,276,389	3,268	3,641	3,468	3,661	3,554	3,315	4,384	3,675	4,480	3,590	4,546	3,777
West Virginia	2,200,446	3,028	3,110	3,043	2,639	2,762	2,827	2,489	2,983	2,514	2,350	2,501	2,517
Wisconsin	4,607,824	5,228	5,260	4,957	5,759	5,616	5,243	5,674	5,519	7,354	5,651	5,446	5,121
Wyoming	356,268	394	371	363	383	402	380	422	342	346	343	371	370
Canal Zone	142,662	241	233	285	92	51	60	47	21	96	76	65	39
Puerto Rico	144,783	213	250	208	183	277	205	190	207	228	137	169	92
Virgin Islands	15,639	181	175	179	42	69	95	79	33	115	54	49	84
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States	3/+369,555	-65,870	-75,484	-63,897	+42,281	-32,350	-3,200	-88,868	-32,196	-6,510	-37,681	-30,710	-53,499
Total	219,820,969	262,098	258,545	289,199	348,062	279,324	374,504	193,448	285,882	301,431	277,933	260,075	224,565

1/ Series EE and HH Bonds have been on sale since January 2, 1980. Includes Series E Bonds on sale from May 1, 1941 through June 30, 1980 and Series H Bonds on sale from June 1, 1952 through December 31, 1979. Figures include exchanges of minor amounts of Series F and J Bonds into Series H Bonds from January 1960 through October 1964; Series J Bonds Series H Bonds through October 1969; and U.S. Savings Notes from February 1972 to date. However, they exclude Series E Bonds exchanged for Series H Bonds.

2/ Excludes data for April 1947 through December 1956, when reports were not available. In previous issues of the Treasury Bulletin, data for May 1941 through March 1947 were included in "Other Possessions" and data for calendar years 1957 and 1958 were included in "Adjustment to Monthly Statement of the Public Debt of the U.S."

3/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	328	11	340	35	34	1	504
1970	323	24	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	47	34	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Oct	-	2	2	4	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275
Sept	-	2	2	4	2	2	273
Oct	-	1	1	3	2	2	270

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	*	124,330
1980-Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug	986,312	978,920	199,020	9,015	190,006	*	124,522
Sept	1,003,942	996,495	208,076	9,016	199,060	*	124,330

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1980-Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug	655,377	540,228	115,149	1,273	6,119	1,589	4,530
Sept	664,089	549,863	114,226	1,360	6,086	1,586	4,500

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Saving bonds: Series E and H	Individuals 3/: Saving bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	20.5	50.8	109.6	49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec.	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-June	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
Dec.	540.5	96.4	444.1	116.1	79.5	.4	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-Jan.	546.9	97.0	449.9	117.0	78.2	.4	38.4	16.6	4.5	23.0	70.3	125.0	93.5
Feb.	551.6	98.2	453.4	113.8	77.3	.4	36.1	17.0	4.5	23.1	75.5	124.7	94.8
Mar.	560.5	98.1	462.4	124.8	75.6	.4	48.8	18.0	4.6	23.2	70.7	119.9	102.2
Apr.	563.0	96.3	466.7	125.3	73.9	.3	51.1	18.0	4.6	23.0	70.7	116.7	108.4
May	562.9	97.7	465.2	124.3	73.2	.3	50.8	17.8	4.8	22.8	70.9	117.5	107.3
June	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.8	4.5	22.6	71.1	122.8	98.9
July	573.0	101.4	471.6	121.2	73.0	.3	47.9	18.5	4.7	23.7	72.9	124.7	105.9
Aug.	583.8	106.1	477.7	124.1	72.9	.3	50.9	18.5	4.9	24.3	74.7	126.3	104.9
Sept.	589.2	109.7	479.5	123.0	72.7	.3	50.0	19.2	5.1	25.9	77.0	126.4	102.9
Oct.	593.3	113.2	480.1	122.9	72.7	.3	49.9	19.5	5.2	25.9	76.8	127.7	102.1
Nov.	603.2	111.4	491.8	125.3	72.5	.3	52.4	20.1	5.3	25.8	78.3	132.7	104.3
Dec.	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan.	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb.	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar.	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40.0	82.3	142.9	109.6
Apr.	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
June	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.4
July	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug.	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2
Sept. p	665.4	112.2	553.2	140.3	68.0	.3	72.0	20.7	5.5	37.8	86.2	135.5	127.2

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP

monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan association in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial bank distributed according to Federal Reserved member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
September 30, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies: 287 life	438 fire, casualty, and marine	470 savings and loan associations	409 corporations	State and local governments: 310 general funds	179 pension and retirement funds	All other private investors 3/	Memo: held by Corporate Pension Trust fund 4/ 61,082
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	683,209	133,346	549,863	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	422,162	21,161
Nonmarketable 5/	313,286	199,060	114,226	-	-	-	-	-	-	-	-	114,226	-
Total interest-bearing public debt securities	996,495	332,406	664,089	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	536,388	21,161
Matured debt and debt bearing no interest	1,360	-	1,360	-	-	-	-	-	-	-	-	1,360	-
Total public debt securities	997,855	332,406	665,449	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	537,748	21,161
Government agency issues:													
Regular issues	2,407	195	2,212	73	127	78	41	37	1	69	190	1,596	153
Participation certificates 6/	2,965	1,338	1,627	482	150	103	66	206	59	182	150	229	77
Total Government agency securities covered in Treasury Survey	5,372	1,533	3,839	555	277	181	107	243	60	251	340	1,825	230
Nonsurveyed Government agency securities	714	53	661										
Total Government agency securities 7/	6,086	1,586	4,500										
Total Federal securities	1,003,941	333,992	669,949										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP September 30, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve	5,326 commercial banks 2/	4,561 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	470 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investor 3/	Memo: held by 61,082 Corporate Pension funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	223,388	46,932	8,688	360	117	457	385	1,021	5,607	255	159,565	990
Treasury notes	363,643	59,737	64,434	3,298	1,819	7,032	3,703	2,782	6,645	2,971	211,227	12,591
Treasury Bonds	96,178	26,677	3,892	443	2,183	1,688	165	1,475	1,697	6,582	51,376	7,585
Total	683,209	133,346	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	422,162	21,161
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	321,028	63,392	28,885	1,474	633	1,686	1,764	2,588	8,114	569	211,923	2,521
1 to 5 years	209,592	32,304	39,302	1,928	1,040	4,106	2,217	992	3,581	1,177	122,944	6,549
5 to 10 years	66,885	15,790	4,529	290	1,019	2,260	123	374	884	1,616	39,998	4,663
10 to 15 years	29,921	6,907	1,066	155	615	788	11	588	648	2,458	16,685	2,943
15 to 20 years	6,250	737	137	25	241	45	7	148	134	1,045	3,732	812
20 years and over	49,533	14,215	3,096	229	571	292	130	588	587	2,945	26,880	3,673
Total	683,209	133,346	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	422,162	21,161
By maturity distribution: maturity classes (final maturity):												
Within 1 year	318,998	62,828	28,793	1,463	567	1,536	1,723	2,543	8,003	542	211,000	2,499
1 to 5 years	218,292	36,057	40,549	1,991	1,131	4,273	2,353	1,065	3,779	1,216	125,879	6,571
5 to 10 years	61,660	12,917	4,466	272	720	2,131	102	335	810	1,585	38,324	4,623
10 to 15 years	23,031	4,321	844	80	709	668	29	439	534	1,363	14,044	2,151
15 to 20 years	18,365	6,197	422	118	447	294	10	336	323	2,171	8,047	1,517
20 years and over	42,863	11,026	1,941	178	546	275	36	559	501	2,932	24,869	3,800
Total	683,209	133,346	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	422,162	21,161

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve	5,326 commercial banks 2/	4,561 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	470 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investor 3/	Memo: held by 61,082 Corporate Pension Trust funds 4/
Treasury Bills												
Regular weekly and Annual maturing:												
Oct. 1981	45,281	7,499	1,533	108	19	71	113	352	656	46	34,894	132
Nov. 1981	38,008	8,072	951	63	8	73	32	221	628	30	27,931	99
Dec. 1981	47,378	12,106	1,177	48	15	198	53	79	1,080	47	32,575	306
Jan. 1982	21,191	3,839	788	38	25	25	27	54	503	16	15,877	60
Feb. 1982	23,072	4,740	934	31	9	55	5	118	513	54	16,613	58
Mar. 1982	22,880	4,628	1,499	31	1	19	64	46	304	16	16,271	140
Apr. 1982	4,261	838	391	7	3	7	3	37	492	5	2,480	106
May 1982	4,014	971	202	10	2	6	5	8	123	1	2,686	27
June 1982	4,011	1,116	142	1	-	*	40	76	1,013	39	1,584	41
July 1982	4,011	1,016	195	1	6	*	26	10	63	-	2,694	5
Aug. 1982	4,512	1,025	309	8	26	1	12	17	162	-	2,951	13
Sept. 1982	-	-	-	-	-	-	-	-	-	-	-	3
Total Treasury Bills	218,620	45,850	8,121	348	113	456	380	1,016	5,537	254	156,545	990
Treasury Notes:												
12-5/8 Oct. 1981-Y	4,457	606	587	22	7	28	15	16	53	15	3,107	49
7 Nov. 1981-G	2,543	131	772	58	56	73	82	199	55	12	1,104	53
7-3/4 Nov. 1981-B	4,477	1,912	877	80	9	124	32	8	39	15	1,382	78
12-1/8 Nov. 1981-Z	4,894	669	1,033	41	6	23	29	8	89	22	2,972	110
7-1/4 Dec. 1981-L	3,452	177	629	22	18	48	27	96	95	4	2,335	92
11-3/4 Dec. 1981-AB	4,307	577	544	30	5	8	45	75	261	8	2,754	68
11-1/2 Jan. 1982-N	4,485	491	995	34	20	39	52	8	98	3	2,746	81
6-1/8 Feb. 1982-D	2,697	65	651	94	93	92	149	317	48	20	1,169	18
13-7/8 Feb. 1982-P	4,498	591	977	52	3	43	28	130	90	25	2,559	81
7-7/8 Mar. 1982-G	2,853	247	954	27	6	25	53	43	64	*	1,434	50
15 Mar. 1982-Q	4,072	640	918	30	*	55	18	37	103	11	2,260	70
11-3/8 Apr. 1982-R	4,573	525	1,185	40	1	23	55	35	136	41	2,533	48
7 May 1982-E	2,613	56	662	49	13	74	88	131	80	12	1,449	41
8 May 1982-A	2,747	1,450	303	45	4	51	14	1	16	4	858	65
9-1/4 May 1982-K	3,556	1,041	830	18	110	23	13	*	22	2	1,497	61
9-3/8 May 1982-S	4,284	361	1,068	19	*	11	110	36	128	4	2,547	63
8-1/4 June 1982-H	2,594	119	670	23	*	23	33	6	76	*	1,639	61
8-5/8 June 1982-T	5,215	714	806	25	1	16	118	34	165	6	3,331	36
8-7/8 July 1982-U	5,337	1,073	869	65	12	28	46	203	193	16	2,832	53
8-1/8 Aug. 1982-B	2,918	1,164	470	42	11	81	5	7	65	17	1,057	69
9 Aug. 1982-M	3,857	1,074	660	23	12	48	70	2	46	2	1,651	47
11-1/8 Aug. 1982-V	5,127	570	1,399	132	11	16	126	7	223	17	2,626	95
8-3/8 Sept. 1982-J	2,501	78	875	26	3	24	65	62	86	2	1,281	26
11-7/8 Sept. 1982-W	5,120	550	1,009	90	24	17	55	7	130	18	3,065	80
12-1/8 Oct. 1982-X	4,823	425	990	104	13	17	55	7	130	18	3,165	100
7-7/8 Nov. 1982-C	2,902	780	667	42	11	151	8	3	182	26	1,033	112
7-1/8 Nov. 1982-P	2,737	239	659	26	22	93	30	106	111	11	1,440	46

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
September 30, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies: 287 life	438 fire, casualty, and marine	470 savings and loan associations	409 corporations	State and local governments: 310 general funds	179 pension and retirement funds	Held by all other investors 3/	Memorandum: held by 61,082 corporate pension trust fund 4/
Treasury Notes--(Continued)												
13-7/8 Nov. 1982-Y.....	4,966	380	940	39	41	31	36	6	83	14	3,396	88
9-3/8 Dec. 1982-L.....	3,205	459	881	24	48	17	32	15	35	26	1,667	46
15-1/8 Dec. 1982-Z.....	4,955	378	1,093	44	18	48	173	13	116	7	3,064	134
8 Feb. 1983-A.....	7,958	2,144	1,214	83	25	359	16	24	104	51	3,938	135
13-5/8 Jan. 1983-M.....	5,191	517	1,011	68	14	24	76	13	199	11	3,257	265
13-7/8 Feb. 1983-N.....	5,438	480	1,164	72	6	40	44	15	71	*	3,545	144
9-1/4 Mar. 1983-D.....	2,930	12	1,051	20	12	17	29	7	35	5	1,743	60
12-5/8 Mar. 1983-P.....	5,583	888	957	84	16	33	104	-	96	14	3,391	94
14-1/2 Apr. 1983-Q.....	4,586	313	1,209	50	12	21	28	18	144	9	2,781	107
7-7/8 May 1983-C.....	2,573	113	845	40	12	90	21	70	140	38	1,203	43
11-5/8 May 1983-G.....	3,618	851	761	20	5	29	24	3	13	6	1,906	27
15-5/8 May 1983-R.....	4,763	466	732	18	23	30	47	90	15	3	3,339	82
8-7/8 June 1983-E.....	3,123	426	1,210	17	4	34	84	18	91	11	1,228	21
14-5/8 June 1983-S.....	4,607	445	866	38	8	13	39	22	79	6	3,090	33
15-7/8 July 1983-T.....	4,974	351	1,076	31	4	17	16	10	90	17	3,362	72
11-7/8 Aug. 1983-J.....	4,285	1,081	1,067	32	10	55	21	6	84	7	1,922	54
9-1/4 Aug. 1983-K.....	6,670	3,189	1,155	51	25	17	95	29	86	12	2,011	69
16-1/4 Aug. 1983-U.....	5,431	575	611	28	19	16	65	9	87	2	4,019	72
9-3/4 Sept. 1983-F.....	2,802	284	762	28	6	15	13	*	14	11	1,669	78
16 Sept. 1983-V.....	432	158	30	8	15	3	13	1	5	7	191	86
7 Nov. 1983-B.....	2,309	104	555	39	13	143	32	73	48	17	1,283	33
9-7/8 Nov. 1983-L.....	5,832	1,941	1,402	46	12	14	58	11	97	14	2,238	78
10-1/2 Dec. 1983-H.....	2,701	221	830	11	12	18	17	4	83	1	1,505	43
7-1/4 Feb. 1984-A.....	8,438	3,913	1,035	63	44	495	3	121	69	68	2,626	314
14-1/4 Mar. 1984-D.....	2,914	533	633	3	2	13	23	19	77	5	1,606	36
9-1/4 May 1984-C.....	2,587	69	718	31	136	65	35	4	72	2	1,456	42
13-1/4 May 1984-G.....	4,315	505	797	28	15	51	85	-	80	41	2,714	147
15-3/4 May 1984-K.....	3,776	745	469	21	6	21	11	32	20	15	2,436	127
8-7/8 June 1984-E.....	3,726	505	883	68	*	56	127	43	130	7	1,908	108
7-1/4 Aug. 1984-B.....	2,863	385	635	25	54	222	2	30	36	16	1,457	65
13-1/4 Aug. 1984-J.....	4,662	808	780	70	31	57	67	5	23	29	2,792	279
12-1/8 Sept. 1984-F.....	3,369	339	512	32	7	58	24	2	15	22	2,359	205
16 Nov. 1984-L.....	5,780	1,150	488	25	9	23	8	3	12	11	4,052	133
14 Dec. 1984-H.....	3,620	259	521	13	24	39	249	4	65	18	2,428	132
8 Feb. 1985-A.....	4,203	1,448	719	16	15	82	3	18	57	49	1,796	99
13-3/8 Mar. 1985-G.....	3,786	358	502	44	9	19	86	5	22	27	2,715	258
10-3/8 May 1985-C.....	2,539	38	607	20	16	80	9	*	87	4	1,676	123
14-3/8 May 1985-D.....	2,719	261	773	22	2	36	62	-	63	2	1,498	86
14 June 1985-H.....	3,393	190	465	17	19	20	41	11	19	24	2,586	92
8-1/4 Aug. 1985-B.....	4,837	1,624	1,006	25	36	225	5	11	113	3	1,789	108
9-5/8 Aug. 1985-E.....	3,293	79	882	64	2	13	63	22	53	10	2,105	196
15-7/8 Sept. 1985-I.....	-	-	-	-	-	-	-	89	-	-	*	68
11-3/4 Nov. 1985-F.....	3,087	5	259	12	35	42	22	2	44	65	2,600	241
13-1/2 Feb. 1986-C.....	3,188	17	299	11	19	118	93	1	11	64	2,555	335
13-3/4 May 1986-D.....	3,460	22	314	21	16	114	21	16	17	43	2,876	459
7-7/8 May 1986-A.....	5,219	1,158	565	103	59	604	5	22	114	115	2,475	326
8 Aug. 1986-B.....	9,515	2,000	1,790	159	82	231	36	51	129	183	4,855	434
13-7/8 Nov. 1986-E.....	3,206	22	258	10	42	135	-	46	1	50	2,643	380
16-1/8 Nov. 1986-F.....	3,469	-	62	2	-	6	-	-	-	7	3,392	230
9 Feb. 1987-R.....	6,238	1,659	1,067	50	41	325	-	24	145	133	2,794	239
12 May 1987-C.....	2,472	498	192	2	18	173	7	12	46	70	1,453	125
7-5/8 Nov. 1987-A.....	2,387	616	257	14	37	188	*	9	56	68	1,140	105
12-3/8 Jan. 1988-C.....	2,710	5	239	18	14	68	28	5	18	94	2,221	324
13-1/4 Apr. 1988-D.....	2,972	117	222	4	16	69	15	16	74	96	2,344	286
8-1/4 May 1988-A.....	4,148	1,754	274	28	29	281	1	19	22	78	1,661	130
14 July 1988-E.....	3,469	18	111	8	15	163	*	12	19	32	3,092	280
8-3/4 Nov. 1988-B.....	3,445	1139	345	14	16	134	*	18	73	130	1,576	203
9-1/4 May 1989-A.....	2,628	459	385	18	17	118	1	30	20	68	1,513	191
10-3/4 Nov. 1989-B.....	5,779	1,942	322	17	10	127	11	5	41	237	3,068	465
10-3/4 Aug. 1990-A.....	3,762	1,186	109	10	35	34	1	82	9	78	2,219	341
13 Nov. 1990-B.....	5,701	644	134	43	55	118	1	30	114	212	4,350	843
14-1/2 May 1991-A.....	2,047	324	32	8	5	20	-	2	14	87	1,555	201
14-7/8 Aug. 1991-B.....	2,812	400	331	1	13	31	25	3	32	81	1,895	226
Exchange Series.....	18	-	2	1	*	12	1	-	-	-	3	-
Total Treasury Notes.....	354,850	59,296	63,477	3,288	1,834	7,024	3,670	2,872	6,621	2,957	203,811	12,591

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

September 30, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	470 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/	Memorandum held by 61,082 corporate pension trust fund
Treasury Bonds:												
4-1/4 May 1975-85.....	897	347	42	7	18	24	6	1	39	12	402	17
3-1/4 June 1978-83.....	1,133	217	50	5	48	126	35	44	72	15	521	5
6-3/8 Feb. 1982.....	2,702	1,013	362	17	25	86	13	47	26	15	1,098	14
6-3/8 Aug. 1984.....	2,203	1,249	90	10	14	40	7	22	65	1	705	15
3-1/4 May 1985.....	585	172	17	5	21	46	18	3	11	9	283	4
6-1/8 Nov. 1986.....	1,196	864	37	6	9	14	1	3	17	1	245	3
4-1/4 Aug. 1987-92.....	2,310	1,089	20	16	19	75	10	29	61	21	971	8
4 Feb. 1988-93.....	135	42	3	2	5	1	3	4	1	*	74	11
7-1/2 Aug. 1988-93.....	1,914	1,321	39	1	9	20	-	3	7	4	511	19
4-1/8 May 1989-94.....	866	422	2	*	266	33	8	4	6	6	119	2
3-1/2 Feb. 1990.....	1,973	863	26	7	332	69	9	6	72	53	536	2
8-1/4 May 1990.....	1,247	407	62	13	15	59	1	15	38	11	628	52
7-1/4 Aug. 1992.....	1,504	92	171	20	106	98	3	5	17	50	941	113
6-3/4 Feb. 1993.....	627	209	65	10	5	6	4	6	9	25	287	3
7-7/8 Feb. 1993.....	1,501	153	122	2	14	169	*	8	131	89	812	113
7 May 1993-98.....	692	228	65	5	19	22	2	16	14	17	305	26
8-5/8 Aug. 1993.....	1,768	131	81	11	17	79	-	35	19	92	1,301	193
8-5/8 Nov. 1993.....	1,509	159	62	7	6	52	-	30	80	164	950	152
9 Feb. 1994.....	3,010	89	74	5	30	59	*	87	84	375	2,208	404
8-1/2 May 1994-99.....	2,414	1,651	50	5	14	31	-	9	14	54	585	54
8-3/4 Aug. 1994.....	1,506	57	62	2	8	25	-	51	14	94	1,193	238
10-1/8 Nov. 1994.....	1,502	49	20	3	31	21	-	70	12	120	1,176	204
3 Feb. 1995.....	391	128	5	*	105	6	1	*	4	14	129	2
10-1/2 Feb. 1995.....	1,502	28	33	*	18	12	-	5	23	67	1,317	222
7-7/8 Feb. 1995-2000.....	2,771	617	99	56	73	136	1	35	86	327	1,341	325
12-5/8 May 1995.....	1,503	321	70	-	20	3	-	8	41	177	863	137
10-3/8 May 1995.....	1,504	7	26	11	50	2	-	112	9	669	618	141
8-3/8 Aug. 1995-2000.....	4,662	2,132	28	20	84	45	-	127	42	597	1,587	301
11-1/2 Nov. 1995.....	1,482	32	16	1	48	8	-	95	25	64	1,192	189
8 Aug. 1996-2001.....	1,575	831	43	7	16	16	*	1	33	131	497	126
3-1/2 Nov. 1998.....	1,477	714	8	1	145	18	3	-	34	1	553	3
8-1/4 May 2000-05.....	4,246	2,178	322	2	13	5	1	59	18	270	1,378	127
11-3/4 Feb. 2001.....	1,501	-	34	4	14	2	3	-	32	241	1,172	215
13-1/8 May 2001.....	1,750	16	67	8	32	11	-	36	59	134	1,387	215
13-3/8 Aug 2001.....	1,753	44	10	4	5	2	-	33	13	242	1,400	252
7-5/8 Feb 2002-07.....	4,249	1,554	411	8	163	17	1	33	36	595	1,432	145
7-7/8 Nov. 2002-07.....	1,495	265	342	1	6	6	3	12	29	27	805	128
8-3/8 Aug. 2003-08.....	2,103	749	16	4	16	27	-	17	7	210	1,057	124
8-3/4 Nov. 2003-08.....	5,230	1,611	111	26	37	12	12	154	137	551	2,579	356
9-1/8 May 2004-09.....	4,606	725	104	15	22	6	-	73	46	338	3,276	397
10-3/8 Nov. 2004-09.....	4,201	820	218	22	101	48	-	27	54	231	2,680	605
11-3/4 Feb. 2005-10.....	2,647	815	15	9	15	21	-	4	36	98	1,635	185
10 May 2005-2010.....	2,987	1,070	113	32	27	31	4	75	27	37	1,571	353
12-3/4 Nov. 2005-2010.....	4,736	596	154	33	116	77	15	51	73	143	3,548	1,151
13-7/8 May 2006-11.....	4,609	669	125	23	25	23	-	21	24	189	3,508	229
Total Treasury Bonds.....	96,178	26,677	3,892	443	2,183	1,688	165	1,475	1,697	6,582	51,376	7,580
Total Marketable Public Debt securities.....	669,647	131,822	75,490	4,079	4,129	9,168	4,215	5,363	13,854	9,794	411,733	21,161

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

September 30, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	470 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/	Memorandum: held by 61,082 corporate pension trust fund 4/
Export-Import Bank:												
Participation Certificates.....	250	16	101	10	2	10	9	18	18	8	60	3
Federal Housing Administration:												
Debentures.....	432	158	30	8	15	4	13	1	5	7	192	2
Government National Mortgage Association:												
Participation Certificates.....	2,715	1,322	381	140	101	56	198	41	164	142	169	74
U.S. Postal Service:												
Bonds.....	250	37	16	14	19	5	1	*	18	37	103	95
Tennessee Valley Authority:												
Bonds.....	1,725	-	26	105	44	32	23	-	47	146	1,302	56
Total Government agency securites covered by survey.....	5,372	1,533	555	277	181	107	243	60	251	340	1,825	230

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	470 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/	Memorandum held by 61,082 corporate pension trust fund 4/
Farm Credit Administration:												
Discount Notes.....	2,865	-	1,366	84	24	55	148	23	133	123	908	103
Consolidated Bonds.....	56,159	1,577	7,595	579	69	425	905	108	1,604	366	42,931	1,591
BC Debentures.....	220	21	135	16	4	8	8	-	4	3	22	21
FICB Debentures.....	1,388	59	723	112	17	126	119	10	110	49	63	121
FLB Bonds.....	10,317	900	2,249	301	50	251	393	30	374	299	5,471	512
Total FCA.....	70,949	2,556	12,067	1,092	164	865	1,574	171	2,224	839	49,396	2,348
Farmers Home Administration:												
Insured Notes.....	1,802	163	313	150	244	137	107	7	117	478	85	101
Federal Home Loan Banks:												
Discount notes.....	12,565	2,423	1,116	56	48	8	24	1	441	2	8,448	62
Bonds.....	45,711	-	10,477	1,049	699	478	2,320	387	2,133	1,492	26,677	2,131
FHLMC Mtg. Backed Certificates & Bonds 8/.....	2,308	-	402	108	94	61	776	108	36	441	281	146
FHLMC Mtg. Part. Certificates 8/ 9/	16,012	-	193	101	110	69	738	15	519	118	14,149	360
FHLMC Capital Debentures 8/.....	200	-	111	10	11	7	5	-	4	12	41	84
Issues to State and Local Govts. 8/ 10/.....	3	-	-	-	-	-	-	-	3	-	-	-
Total FHLB.....	76,799	2,423	12,299	1,322	962	622	3,863	511	3,137	2,064	49,595	2,783
Federal National Mortgage Association:												
Discount Notes.....	9,835	3,078	1,471	157	32	27	283	48	285	47	4,408	84
Interest Bearing Notes.....	164	-	21	1	*	1	*	*	*	*	139	*
Debentures.....	45,297	-	8,521	1,108	152	582	2,502	354	2,268	469	29,341	1,784
Capital Debentures.....	786	116	311	76	11	13	95	1	59	12	94	26
Mtg. Backed Bonds.....	200	59	65	8	1	3	2	1	*	2	60	1
Issue to State and Local Govts. 10/.....	406	-	-	-	-	-	-	-	406	-	-	-
Total FNMA.....	56,688	3,252	10,389	1,350	196	626	2,882	404	3,018	529	34,042	1,895
Total.....	206,238	8,395	35,068	3,915	1,566	2,250	8,426	1,093	8,496	3,911	133,119	7,127

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 11, 1953.

5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

10/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, October 30, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,336	$4,093	8/06/81	5/07/81	11/05/81	13.28%	-.55%	$3,963	11/06/80	11/05/81	13.28%	-.55%
4,343	4,063	8/13/81	5/14/81	11/12/81	13.02	-.81	4,513	12/04/80	12/03/81	12.56	-1.47
4,544	4,082	8/20/81	5/21/81	11/19/81	12.76	-1.10	4,518	1/02/81	12/31/81	12.68	-1.85
4,540	4,045	8/27/81	5/28/81	11/27/81	12.67	-1.24	4,684	1/29/81	1/28/82	12.75	-1.64
4,542	4,062	9/03/81	6/04/81	12/03/81	12.56	-1.47	5,265	2/26/81	2/25/82	12.93	-1.77
4,539	4,033	9/10/81	6/11/81	12/10/81	12.67	-1.49	4,684	3/26/81	3/25/82	12.92	-1.87
4,539	4,027	9/17/81	6/18/81	12/17/81	12.66	-1.58	4,261	4/23/81	4/22/82	13.00	-1.88
4,517	4 029	9/24/81	6/25/81	12/24/81	12.67	-1.67	4,014	5/21/81	5/20/82	12.94	-1.94
4,512	4,030	10/01/81	7/02/81	12/31/81	12.68	-1.85	4,011	6/18/81	6/17/82	12.95	-1.89
4,535	4,042	10/08/81	7/09/81	1/07/82	12.67	-1.69	4,011	7/16/81	7/15/82	13.00	-1.84
4,537	4,062	10/15/81	7/16/81	1/14/82	12.76	-1.38	4,512	8/13/81	8/12/82	13.03	-1.80
4,526	4,053	10/22/81	7/23/81	1/21/82	12.78	-1.56	4,768	9/10/81	9/09/82	12.98	-1.68
4,726	4,349	10/29/81	7/30/81	1/28/82	12.75	-1.64	5,251	10/08/81	10/07/82	12.92	--
	4,349		8/06/81	2/04/82	12.76	-1.87	5,001	11/05/81	11/04/82	12.74	--
	4,355		8/13/81	2/11/82	12.86	-1.80					
	4,560		8/20/81	2/18/82	12.88	-1.78					
	4,543		8/27/81	2/25/82	12.93	-1.77					
	4,565		9/03/81	3/04/82	12.96	-1.86					
	4,572		9/10/81	3/11/82	12.95	-1.85					
	4,556		9/17/81	3/18/82	12.95	-1.85					
	4,534		9/24/81	3/25/82	12.92	-1.87					
	4,513		10/01/81	4/01/82	13.03	--					
	4,546		10/08/81	4/08/82	13.04	--					
	4,549		10/15/81	4/15/82	13.02	--					
	4,532		10/22/81	4/22/82	13.00	-1.88					
	4,727		10/29/81	4/29/82	12.90	--					

See footnotes following Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,543	7%	-	11/15/81-G	99.20	+.20	17.12%	+2.19%	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	99.22	+.21	16.07	+.70	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8	-	11/30/81-Z	99.26	+.11	13.89	-.95	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	98.24	+.22	14.87	-.23	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	99.16	+.17	14.02	-1.24	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	99.08	+.23	14.25	-1.61	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	97.22	+1.00	14.37	-1.04	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	99.21	+.16	14.63	-1.23	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	97.16	+1.06	14.24	-1.63	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-D	100.07	+.21	14.24	-1.70	3/31/80	110.20	6/13/80	98.24	8/26/81
4,573	11-3/8	-	4/30/82-R	98.17	+1.07	14.55	-1.83	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	-	5/15/82-E	96.07	+1.13	14.58	-1.46	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	96.23	+1.15	14.58	-1.71	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	97.06	+1.08	14.90	-1.44	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	97.02	+1.12	14.86	-1.59	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-H	96.00	+1.12	14.79	-1.33	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	96.08	+1.16	14.76	-1.56	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	95.30	+1.18	14.80	-1.55	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	95.04	+1.14	14.90	-1.24	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	95.24	+1.14	14.90	-1.32	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	97.08	+1.12	14.77	-1.37	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/30/82-J	94.26	+1.19	14.66	-1.34	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	97.24	+1.17	14.60	-1.53	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8	-	10/31/82-X	98.00	+2.00	14.35	-1 95	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7-1/8	-	11/15/82-F	93.16	+2.08	14.08	-1.84	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	94.02	+2.04	14.24	-1.74	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	99.10	+1.24	14.59	-1.66	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8	-	12/31/82-L	94.20	+2.03	14.56	-1.64	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	100.19	+2.01	14.55	-1.89	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8	-	1/31/83-M	98.21	+2.04	14.84	-1.79	2/02/81	101.04	3/19/81	95.19	9/08/81
7,958	8	-	2/15/83-A	92.21	+2.09	14.44	-1.63	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	98.31	+2.08	14.76	-1.81	3/02/81	101.24	3/18/81	95.26	8/24/81
2,930	9-1/4	-	3/31/83-D	93.23	+2.29	14.32	-2.10	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	97.28	+3.00	14.34	-2.29	3/31/81	99.20	3/19/81	90.26	3/19/81
4,586	14-1/2	-	4/30/83-D	100.03	+3.06	14.43	-2.37	4/30/81	100.16	6/15/81	96.04	8/24/81
2,573	7-7/8	-	5/15/83-C	91.12	+3.01	14.33	-1.99	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	96.08	+3.00	14.43	-2.10	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8	-	5/31/83-R	101.10	+3.00	14.66	-2.17	6/01/81	102.21	6/15/81	97.23	9/08/81
3,123	8-7/8	-	6/30/83-E	91.28	+3.00	14.55	-1.89	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8	-	6/30/83-S	99.30	+3.06	14.67	-2.17	6/30/81	100.08	6/29/81	96.05	9/09/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, October 30, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$4,974	15-7/8%	-	7/31/83-T	101.23	+3.04	14.72%	-2.08%	7/31/81	101.23	10/30/81	98.04	9/04/81
6,670	9-1/4	-	8/15/83-K	91.24	+3.04	14.66	-1.89	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8	-	8/15/83-J	96.09	+3.14	14.30	-2.16	2/15/80	108.21	6/30/80	92.21	8/28/81
5,431	16-1/4	-	8/31/83-U	102.14	+3.05	14.68	-2.02	8/31/81	102.14	10/30/81	98.27	9/09/81
2,802	9-3/4	-	9/30/83-F	92.06	+3.00	14.58	-1.73	10/10/79	103.04	6/13/80	87.29	2/26/80
5,268	16	-	9/30/83-V	102.04	+3.08	14.69	-2.00	9/30/81	102.04	10/30/81	98.28	9/30/81
5,496	15-1/2	-	10/31/83-W	101.17	--	14.59	--	11/02/81	101.17	10/30/81	99.29	10/27/81
2,309	7	-	11/15/83-8	87.06	+3.00	14.49	-1.58	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	91.09	+2.09	15.00	-1.20	8/15/80	99.25	8/07/80	88.10	8/24/81
2,701	10-1/2	-	12/31/83-H	92.17	+2.15	14.65	-1.27	12/31/79	105.12	6/13/80	89.09	8/24/81
8,438	7-1/4	-	2/15/84-A	86.23	+3.15	14.25	-1.75	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	99.26	+3.16	14.34	-1.76	3/31/80	117.00	6/13/80	96.08	9/29/81
2,587	9-1/4	-	5/15/84-C	89.18	+4.04	14.30	-1.99	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4	-	5/15/84-G	97.10	+4.07	14.55	-2.05	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4	-	5/15/84-K	101.28	+3.05	14.84	-1.53	5/15/81	104.12	6/15/81	98.20	9/08/81
3,726	8-7/8	-	6/30/84-E	88.01	+3.29	14.45	-1.81	6/30/80	99.07	6/25/80	83.23	9/08/81
2,863	7-1/4	-	8/15/84-B	84.06	+3.26	14.32	-1.71	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	96.30	+4.04	14.63	-1.86	2/17/81	101.01	3/18/81	92.20	9/08/81
3,369	12-1/8	-	9/30/84-F	94.11	+3.25	14.58	-1.64	9/30/80	102.10	10/06/80	89.20	9/08/81
5,780	16	-	11/15/84-L	103.06	+4.12	14.65	-1.79	8/17/81	103.06	10/30/81	98.15	9/09/81
3,620	14	-	12/31/84-H	98.11	+3.29	14.67	-1.60	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8	-	2/15/85-A	84.07	+4.25	14.17	-1.97	2/15/78	100.22	3/21/78	79.11	9/08/81
3,786	13-3/8	-	3/31/85-G	96.04	+3.29	14.86	-1.53	3/31/81	100.02	4/01/81	91.26	9/09/81
2,539	10-3/8	-	5/15/85-C	88.02	+3.26	14.83	-1.47	12/04/79	105.24	6/17/80	84.06	9/08/81
2,719	14-3/8	-	5/15/85-D	98.28	+3.26	14.79	-1.44	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14	-	6/30/85-H	96.30	+3.17	15.12	-1.30	6/30/81	99.24	6/29/81	93.02	9/08/81
4,837	8-1/4	-	8/15/85-8	82.24	+4.12	14.30	-1.64	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8	-	8/15/85-E	86.06	+4.20	14.49	-1.73	6/05/80	102.31	6/20/80	81.18	9/30/81
3,961	15-7/8	-	9/30/85-J	103.11	+4.30	14.72	-1.71	9/30/81	103.11	10/30/81	98.13	9/30/81
3,087	11-3/4	-	11/15/85-F	90.28	+4.10	14.84	-1.52	9/03/80	102.07	9/30/80	86.18	9/30/81
3,188	13-1/2	-	2/15/86-C	96.04	+4.16	14.75	-1.50	12/08/80	104.24	1/06/81	91.13	9/08/81
5,219	7-7/8	-	5/15/86-A	79.04	+4.22	14.28	-1.61	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4	-	5/15/86-D	96.12	+4.18	14.88	-1.46	3/04/81	103.14	3/18/81	91.26	9/30/81
9,515	8	-	8/15/86-B	78.28	+4.22	14.23	-1.56	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8	-	11/15/86-E	96.28	+4.30	14.78	-1.47	6/03/81	101.10	6/16/81	91.30	9/30/81
3,469	16-1/8	-	11/15/86-F	104.20	+5.05	14.78	-1.46	9/08/81	104.20	10/30/81	99.15	9/30/81
6,238	9	-	2/15/87-B	79.15	+2.27	14.72	-.78	2/15/79	101.18	7/02/79	76.04	9/29/81
2,472	12	-	5/15/87-C	89.22	+3.20	14.79	-1.04	2/15/80	113.17	6/17/80	86.02	9/30/81
2,387	7-5/8	-	11/15/87-A	72.22	+2.23	14.58	-.78	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8	-	1/15/88-C	88.28	+3.02	15.21	-.83	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4	-	4/15/88-D	92.30	+4.08	15.00	-1.11	4/06/81	99.27	4/01/81	88.20	9/29/81
4,148	8-1/4	-	5/15/88-A	74.00	+3.22	14.55	-1.05	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14	-	7/15/88-E	96.28	+5.08	14.75	-1.32	7/07/81	99.24	7/06/81	91.20	9/30/81
3,474	15-3/8	-	10/15/88-P	102.22	--	14.74	--	10/14/81	102.22	10/30/81	98.26	10/26/81
3,445	8-3/4	-	11/15/88-B	74.24	+3.20	14.61	-1.00	11/15/78	100.07	11/17/78	70.24	9/25/81
2,628	9-1/4	-	5/15/89-A	75.18	+3.12	14.72	-.90	5/15/79	103.06	7/02/79	71.26	9/29/81
5,779	10-3/4	-	11/15/89-8	81.10	+3.19	14.80	-.90	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4	-	8/15/90-A	80.07	+3.19	14.85	-.87	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13	-	11/15/90-8	91.08	+4.10	14.79	-.96	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2	-	5/15/91-A	99.16	+5.12	14.60	-1.10	5/15/81	107.24	6/16/81	94.04	9/30/81
2,812	14-7/8	-	8/15/91-8	101.08	+6.00	14.63	-1.21	8/17/81	102.15	8/11/81	95.08	9/30/81
*	1-1/2	-	4/01/82-EA	94.04	+1.12	16.72	-.53	4/01/77	94.04	10/31/81	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	88.20	+2.02	15.29	-1.35	10/01/77	88.20	10/31/81	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	83.16	+2.22	14.86	-1.59	4/01/78	83.16	10/31/81	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	78.02	+3.02	15.12	-1.60	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	73.27	+3.07	14.77	-1.50	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	69.07	+2.19	14.90	-1.02	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	65.14	+5.18	14.74	-2.50	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, October 30, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,702	6-3/8%	-	2/15/82	97.21	+1.00	14.73%	-1.03%	2/15/72	101.14	3/09/72	86.10	3/06/80
1,131	3-1/4	-	6/15/78-83	86.04	+4.00	13.02	-2.54	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	82.17	+2.07	14.17	-.89	8/15/72	100.10	12/03/76	77.04	3/06/80
579	3-1/4	-	5/15/85	78.02	+.20	10.89	-.07	6/03/58	101.04	5/11/58	61.08	5/26/70
890	4-1/4	-	5/15/75-85	78.08	+1.00	11.97	-.23	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	74.16	+5.05	13.22	-1.66	11/15/71	100.20	11/05/71	67.18	9/04/81
1,957	3-1/2	-	2/15/90	76.18	+1.24	7.32	-.30	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90	72.12	+4.06	13.87	-1.06	4/07/75	111.05	12/31/76	67.14	9/03/81
2,298	4-1/4	-	8/15/87-92	75.20	+1.18	7.60	-.24	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	3/ 8/15/92	63.16	+5.12	13.87	-1.39	7/08/77	99.10	6/29/77	57.02	9/29/81
134	4	-	2/15/88-93	76.22	+2.00	7.03	-.29	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	3/ 2/15/93	60.08	+4.16	13.80	-1.16	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8	-	3/ 2/15/93	64.01	+4.15	14.42	-1.15	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2	-	8/15/88-93	61.30	+4.00	14.26	-1.02	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8	-	3/ 8/15/93	67.00	+4.12	14.56	-1.09	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8	-	3/ 11/15/93	66.31	+4.19	14.51	-1.13	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9	-	3/ 2/15/94	68.06	+4.02	14.66	-.98	1/11/79	101.17	7/02/79	63.12	9/29/81
861	4-1/8	-	5/15/89-94	75.22	+1.04	7.08	-.15	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	-	3/ 8/15/94	66.18	+4.06	14.59	-1.03	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8	-	3/ 11/15/94	74.04	+4.20	14.62	-1.05	10/18/79	103.26	6/13/80	69.16	9/30/81
387	3	-	3/ 2/15/95	77.22	+3.06	5.37	-.39	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	-	3/ 2/15/95	76.06	+4.16	14.61	-.99	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8	-	3/ 5/15/95	74.30	+4.08	14.69	-.94	7/09/80	101.10	7/08/80	70.10	9/29/91
1,503	12-5/8	-	3/ 5/15/95	87.18	+4.10	14.77	-.86	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2	-	3/ 11/15/95	81.14	+5.02	14.65	-1.06	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7	-	3/ 5/15/93-98	57.12	+6.03	13.51	-1.55	5/15/73	99.22	9/28/73	51.09	10/01/81
1,465	3-1/2	-	3/ 11/15/98	78.06	+3.18	5.49	-.38	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	-	3/ 5/15/94-99	64.04	+4.16	14.06	-1.05	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8	-	3/ 2/15/95-00	59.10	+4.20	14.15	-1.15	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8	-	3/ 8/15/95-00	61.14	+5.20	14.35	-1.41	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4	-	3/ 2/15/01	82.12	+5.24	14.49	-1.12	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8	-	3/ 5/15/01	89.16	+4.22	14.78	-.85	4/02/81	102.00	6/15/81	84.26	9/30/81
1,575	8	-	3/ 8/15/96-01	60.16	+4.04	13.91	-.98	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8	-	3/ 8/15/01	92.08	+6.00	14.58	-1.06	7/02/81	99.20	6/29/81	86.08	9/30/81
1,753	15-3/4	-	3/ 11/15/01	106.12	--	14.75	--	10/07/81	106.16	10/09/81	100.22	10/01/81
4,246	8-1/4	-	3/ 5/15/00-05	61.08	+4.02	13.86	-.96	5/15/75	110.24	12/31/76	57.06	10/26/81
1,249	7-5/8	-	3/ 2/15/02-07	56.28	+2.26	13.78	-.69	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8	-	3/ 11/15/02-07	58.20	+2.22	13.75	-.64	11/15/77	100.23	11/23/77	54.24	10/26/81
2,103	8-3/8	-	3/ 8/15/03-08	61.01	+3.03	13.97	-.73	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4	-	3/ 11/15/03-08	63.20	+3.22	13.97	-.84	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8	-	3/ 5/15/04-09	64.29	+2.19	14.24	-.58	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8	-	3/ 11/15/04-09	73.12	+3.16	14.25	-.71	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4	-	3/ 2/15/05-10	82.25	+4.11	14.26	-.79	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10	-	3/ 5/15/05-10	71.11	+3.31	14.13	-.83	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4	-	3/ 11/15/05-10	89.06	+4.28	14.33	-.83	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8	-	3/ 5/15/06-11	96.22	+5.08	14.36	-.83	5/15/81	109.29	6/16/81	91.10	10/26/81

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

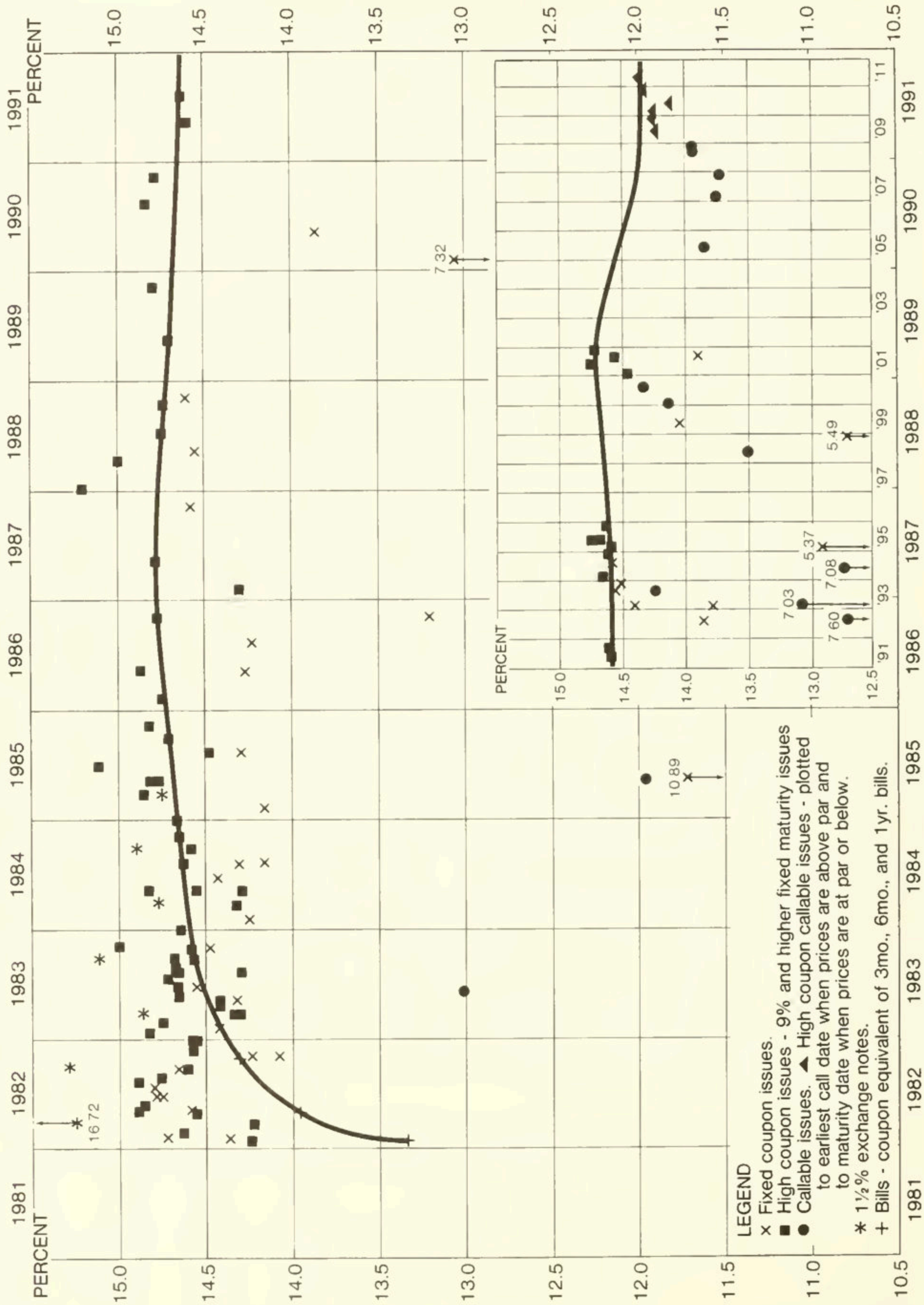
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

* Less than $500,000.

YIELDS OF TREASURY SECURITIES, OCTOBER 30, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95
Feb.	5/6.44	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71
Nov.	5/6.24	8.97	6.05	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.	5.78	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	4/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
May 1.....	12.89	15.86	n.a.	July 3.....	12.76	15.27	n.a.	Sept. 4.....	14.20	16.87	n.a.
8.....	4/13.28	15.93	10.83	10.....	12.85	15.48	n.a.	11.....	14.18	16.90	13.00
15.....	13.13	15.83	11.25	17.....	12.84	15.68	11.00	18.....	13.86	16.90	12.88
22.....	12.80	15.52	10.25	24.....	13.28	15.87	12.00	25.....	14.04	17.20	n.a.
29.....	12.56	15.25	10.38	31.....	13.30	16.07	n.a.				
June 5.....	12.48	15.05	10.58	Aug. 7.....	13.58	16.15	n.a.	Oct. 2.....	14.59	17.27	n.a.
12.....	12.30	14.92	n.a.	14.....	13.25	16.25	11.50	9.....	4/13.99	17.03	13.00
19.....	4/12.18	14.88	10.26	21.....	13.46	16.33	12.26	16.....	13.91	16.80	n.a.
26.....	12.48	15.02	11.10	28.....	14.02	16.62	12.60	23.....	14.18	16.90	n.a.
								30.....	14.27	16.80	12.25

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MO-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

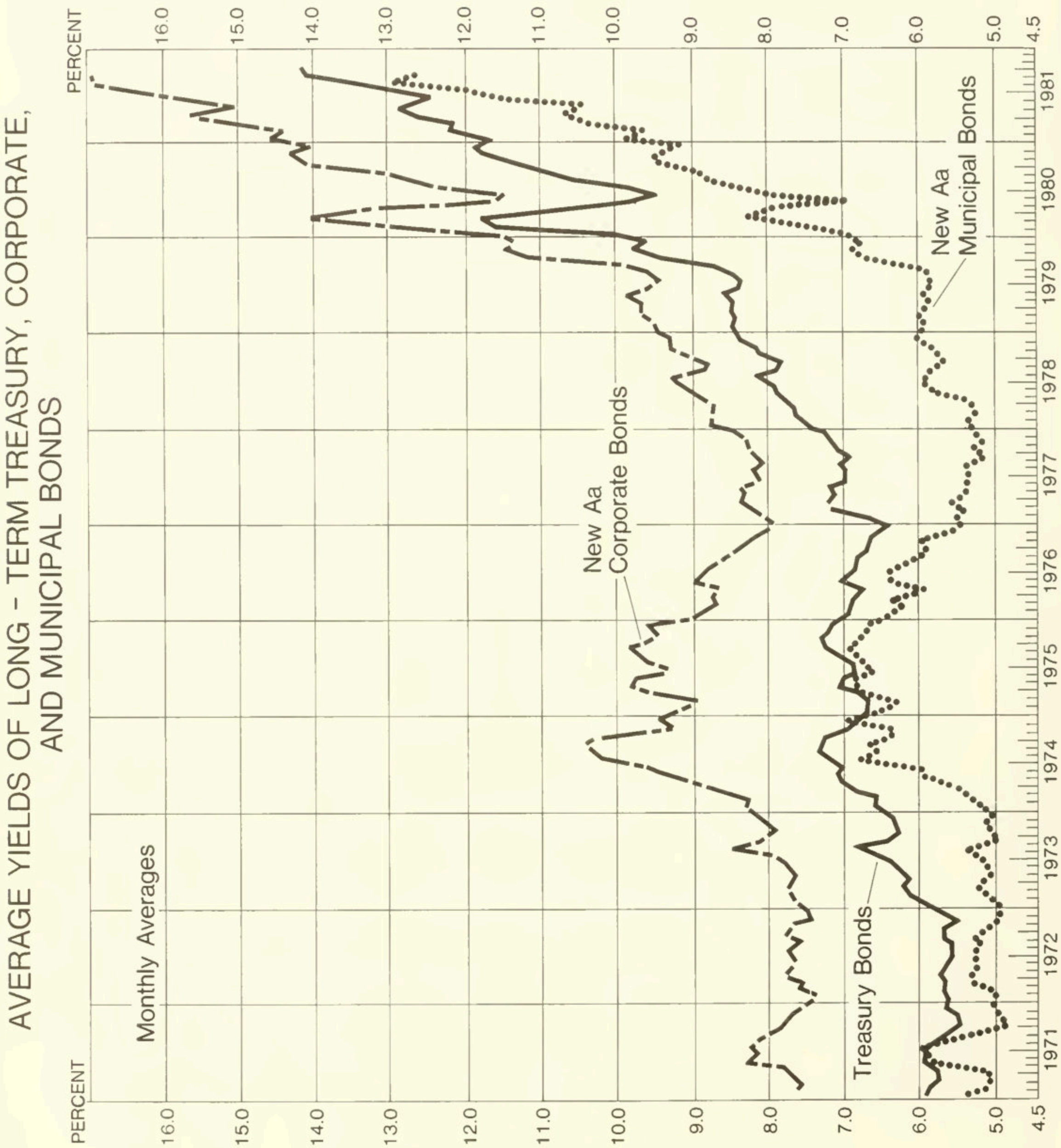
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long term bonds added to the average.

5/ An existing bond dropped from the long term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance of payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1972	7/13,151	7/10,487	7/10,410	7/1,958	241	7/465
1973	8/14,378	8/11,652	8/11,567	8/2,166	8	8/552
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1980-Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870	11,154	11,154	3,717	9,842	4,157
Aug	29,265	11,154	11,154	3,739	10,031	4,341
Sept	29,716	11,152	11,152	3,896	10,050	4,618
Oct	30,248	11,152	11,152	3,949	10,411	4,736

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDR's. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

8/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	11/93,642	-	11/66,861	44,233	5,701	11/15,564	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,977	-	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,577	-	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	r268,451	-	143,326	78,206	37,590	17,387	10,143	90,228	r27,107	18,642	r3,196	5,269	7,790
1980.....	r295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	r31,420	19,914	r5,069	6,437	6,966
1980-Oct.....	r285,004	-	150,148	79,127	41,489	15,254	14,278	98,013	r29,595	18,874	r4,284	6,437	7,248
Nov.....	r294,518	-	156,090	84,650	41,790	15,254	14,396	100,529	r31,035	19,854	r4,744	6,437	6,864
Dec.....	r295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	r31,420	19,914	r5,069	6,437	6,966
1981-Jan.....	r294,341	-	155,500	83,568	42,320	14,654	14,958	100,373	r31,939	20,209	r5,293	6,437	6,529
Feb.....	r295,209	-	155,332	82,013	43,725	14,494	15,100	100,322	r32,893	20,891	r5,565	6,437	6,662
Mar 10/.....	r298,668	-	r162,556	r87,765	44,808	14,294	15,689	r96,356	r32,951	r20,802	r5,712	6,437	6,805
	r300,443	-	r162,588	r87,797	44,808	14,294	15,689	r97,784	r33,267	r21,118	r5,712	6,437	6,804
Apr.....	r309,262	-	163,079	87,233	45,303	14,294	16,249	r105,813	r33,752	r21,582	r5,733	6,437	r6,618
May.....	r310,346	-	r157,691	r81,434	45,625	14,294	16,338	r111,772	r34,241	21,698	r6,106	6,437	r6,642
June.....	r305,819	-	159,315	82,953	46,605	13,202	16,555	104,486	r35,289	22,605	r6,247	6,437	6,729
July.....	311,482	-	159,137	81,596	47,402	12,802	17,337	110,828	34,732	22,477	6,563	5,692	6,785
Aug. p.....	307,315	-	154,589	75,858	48,934	12,402	17,395	110,477	35,732	23,088	6,952	5,692	6,517
Sept. p.....	315,420	-	153,029	72,773	50,312	12,402	17,542	120,433	35,574	23,557	7,006	5,011	6,384

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	4/66,861	4/45,764	3,853	2,544	10,887	788	3,025
1974 3/	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230	70,748	2,334	4,633	45,826	1,742	947
1978	157,027	93,089	2,486	5,038	53,255	2,408	751
1979	143,326	85,633	1,898	6,280	46,607	2,412	496
1980	157,112	81,592	1,562	5,665	63,317	4,123	853
1980-Oct	150,148	75,989	1,670	5,996	61,885	3,519	1,089
Nov	156,090	80,884	1,393	5,707	62,973	3,866	1,267
Dec	157,112	81,592	1,562	5,665	63,317	4,123	853
1981-Jan	155,500	80,434	1,175	5,443	63,278	3,972	1,198
Feb	155,332	78,334	1,089	5,228	65,614	3,947	1,120
Mar. 3/	r162,556	r79,823	1,437	r6,342	r69,704	r4,087	r1,163
	r162,588	r79,853	1,437	r6,342	r69,705	r4,088	r1,163
Apr	163,079	r78,237	1,177	5,893	r71,734	r4,188	r1,850
May	r157,691	r71,467	1,365	r5,514	73,290	3,927	2,128
June	159,315	71,130	1,248	6,090	75,369	3,190	2,288
July	159,137	70,557	664	5,567	77,996	2,645	1,708
Aug. p	154,589	65,960	1,603	5,958	76,839	2,840	1,389
Sept. p	153,029	64,253	1,366	5,305	79,041	2,090	974

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States: foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand Total	Payable in dollars					
		Total	Germany	Switzer-land	Other Europe 1/	Canada	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	15,872	14,333	11,315	-	42	2,840	135
1973	2/15,669	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-
July	18,494	12,802	12,802	-	-	-	-
Aug	18,094	12,402	12,402	-	-	-	-
Sept	17,414	12,402	12,402	-	-	-	-
Oct	17,203	12,191	12,191	-	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 3/	Switzerland 4/
	(8)	(9)	(10)
1972	1,539	5/306	1,233
1973	2/1,459	-3	2/1,459
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459
Aug	5,692	5,234	459
Sept	5,012	4,553	459
Oct	5,012	4,553	459

Note: For further information, see "Public Debt Operations" Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes $15 million increase in March and $132 increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

3/ Beginning 1978, indicates notes publicly issued to private German residents.

4/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

5/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Transaction by other countries with IMF: Purchases of dollars	Repurchases in dollars	Total change	IMF holding of dollars at end of period: Amount 4/	Percent of U.S. quota	U.S. reserve position in IMF at end of period 5/ 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1972	7/ 541	-	-	200	-47	-	-	694	6,810	94	465
1973	7/ 754	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	356	1,692	1,619	4,090	13,455	85	2,852
1980-Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988
July	-	-	38	-	-122	-215	84	-215	12,035	75	4,157
Aug	-	-	125	-	-42	-231	111	-37	11,998	75	4,341
Sept	-	-	-	-	-13	-278	60	-232	11,766	73	4,618
Oct	-	-	-	-	-13	-140	61	-92	11,674	73	4,736

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning July 1974, IMF, dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-
Aug	-	52
Sept	-	114
Oct	-	61

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for individual months shown as follows (in millions of dollars):

	Increase or Decrease (-)
1980-Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13
Aug	3
Sept	8
Oct	4

7/ Represent amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Oct	-16.1	+18.0
Nov	-14.1	+21.1
Dec	-15.0	+21.3
1981-Jan	-12.0	+26.9
Feb	-9.9	+27.8
Mar	-10.4	+31.0
Apr	-7.3	+34.9
May	-3.8	+41.6
June	-2.0	+45.7
July	+2.2	+51.1
Aug	-0.2	+51.9
Sept	-0.5	+54.3
Oct.p	-1.4	+54.9

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the" International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners: the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities, corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1: Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,969	1,969	-
1973	70,535	44,233	44,105	4/ 127	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	4/ 127	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	4/ 127	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	r209,044	86,624	86,624	-	120,043	116,329	3,714	r2,376	r2,342	34
1980-Oct	198,785	79,127	79,127	-	116,887	114,170	5/ 2,717	2,771	2,734	5/ 37
Nov	207,547	84,650	84,650	-	120,383	117,666	5/ 2,717	2,514	2,477	5/ 37
Dec	r209,044	86,624	86,624	-	120,043	116,329	3,714	r2,376	r2,342	34
1981-Jan	206,145	83,568	83,568	-	120,582	116,868	5/ 3,714	1,995	1,961	5/ 34
Feb	205,264	82,013	82,013	-	121,213	117,499	5/ 3,714	2,037	2,003	3/ 34
Mar 3/	r206,808	r87,765	r87,765	-	r117,158	r113,928	3,230	1,884	1,854	30
	r208,583	r87,797	r87,797	-	r118,902	r115,634	r3,268	1,884	1,854	30
Apr	r216,474	87,233	87,233	-	r127,395	r124,127	5/ r3,268	r1,846	r1,816	5/ 30
May	r216,786	r81,434	r81,434	-	r133,470	r130,202	5/ r3,268	1,844	1,814	5/ 30
June	211,830	82,953	82,953	-	127,091	124,069	3,022	1,786	1,777	9
July	216,708	81,596	81,596	-	133,305	130,283	5/ 3,022	1,806	1,797	5/ 9
Aug. p	211,082	75,858	75,858	-	133,565	130,543	5/ 3,022	1,659	1,650	5/ 9
Sept. p	218,508	72,773	72,773	-	143,990	140,968	5/ 3,002	1,745	1,736	5/ 9

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

5/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Oct.	193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,683	5,096	8,945	502	4,331
Nov.	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,436	3,869	3,343	56,522	19,834	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.	199,512	3,580	2,997	56,988	18,449	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	r201,694	3,338	2,920	r60,492	r21,014	r12,565	2,324	826	r10,568	r66,844	5,259	10,961	607	r3,976
	r203,430	3,232	r2,950	r60,492	r21,123	r12,567	2,305	827	r11,940	r66,877	5,270	10,995	690	r4,162
Apr.	r211,398	3,768	r2,424	61,671	r19,370	13,493	1,549	839	r11,722	r74,980	5,205	11,677	r709	r3,991
May	r211,676	3,444	r2,654	57,858	17,478	13,394	1,685	945	10,963	81,556	5,209	11,640	581	4,269
June	207,022	3,975	2,563	57,719	18,696	13,628	1,728	1,170	10,896	74,042	5,346	12,275	568	4,415
July	211,880	3,134	2,090	55,659	20,713	12,929	1,573	1,069	11,518	80,717	5,116	12,719	575	4,068
Aug. p	206,401	3,714	2,021	52,924	17,199	13,255	1,686	1,217	10,883	80,413	4,871	13,464	624	4,129
Sept. p	213,741	3,374	1,861	50,179	17,358	15,842	1,990	1,439	10,772	87,369	5,443	13,370	620	4,124

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In million of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-Oct	2,734	115	95	581	1,943
Nov	2,477	187	92	337	1,861
Dec	2,344	146	85	254	1,859
1981-Jan	1,961	212	71	88	1,590
Feb	2,003	186	76	368	1,373
Mar. 2/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr	r1,816	178	81	63	r1,494
May	1,814	147	80	213	1,374
June	1,777	224	75	289	1,189
July	1,797	222	75	247	1,253
Aug. p	1,650	233	59	84	1,275
Sept. p	1,736	151	70	96	1,420

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	514	426	535	525	495	541	612	614	1,206
Belgium-Luxembourg	2,780	2,490	4,357	5,151	5,694	5,204	4,908	4,389	4,487
Bulgaria	29	64	116	54	26	54	62	66	112
Czechoslovakia	31	14	16	13	22	15	13	15	21
Denmark	1,947	1,093	499	435	527	434	449	259	182
Finland	347	399	456	329	281	310	299	225	202
France	9,338	10,547	12,256	r13,212	11,458	11,581	11,125	9,302	7,705
German Democratic Republic	42	60	74	r69	r93	45	38	24	35
Germany	17,696	13,105	10,145	r12,710	r9,692	9,727	9,168	7,397	8,501
Greece	826	636	670	574	513	507	533	492	578
Hungary	103	56	61	25	29	37	29	48	41
Italy	7,778	7,808	7,621	3,654	3,067	4,725	6,239	6,480	6,367
Netherlands	2,416	2,361	2,475	2,324	2,185	2,149	1,808	1,768	2,257
Norway	1,273	1,273	1,353	r1,479	1,655	1,756	1,301	1,240	1,020
Poland	107	130	122	r112	132	130	110	115	136
Portugal	332	559	376	310	337	456	449	452	487
Romania	23	16	31	49	42	109	68	82	107
Spain	878	1,275	1,514	1,362	1,687	1,206	1,336	1,416	1,196
Sweden	3,126	2,009	1,756	2,792	2,509	2,195	1,879	1,681	2,117
Switzerland	18,652	18,652	16,952	r15,989	16,056	16,047	16,522	16,629	17,187
Turkey	318	224	242	211	185	194	356	208	235
United Kingdom	14,617	24,851	23,098	r24,865	r25,999	24,924	23,716	24,689	26,688
U.S.S.R.	82	53	68	37	85	41	46	34	28
Yugoslavia	254	266	681	238	271	312	408	344	367
Other Europe	3,460	4,071	6,940	4,894	r5,617	5,324	5,179	4,805	4,772
Total Europe	86,969	91,888	92,414	r91,414	r88,657	88,023	86,652	82,782	86,034
Canada	7,167	7,619	10,344	r10,748	r11,632	10,668	9,709	10,333	10,562
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	1,923	1,803	1,993	1,981	2,045	1,980
Bahamas	6,759	15,296	16,433	r18,802	20,206	17,875	24,591	24,324	25,115
Bermuda	621	462	732	680	847	771	720	774	880
Brazil	1,141	1,010	1,219	1,353	1,356	1,438	1,172	1,308	1,326
British West Indies	6,086	11,559	13,341	r14,559	r15,390	13,298	14,488	13,702	14,899
Chile	398	468	460	539	527	508	566	539	491
Colombia	1,763	2,624	3,086	2,951	2,839	2,835	2,792	2,716	2,535
Cuba	13	13	6	8	7	7	7	7	7
Ecuador	323	425	371	352	391	463	392	355	393
Guatemala	428	414	367	416	413	399	412	399	476
Jamaica	52	76	97	141	132	80	122	290	92
Mexico	3,479	4,212	4,569	5,405	r5,021	5,430	5,610	6,431	6,096
Netherlands Antilles	308	499	413	r459	438	495	487	692	695
Panama	2,970	4,491	5,521	5,159	5,284	4,850	5,239	4,853	5,197
Peru	363	383	404	355	335	451	364	399	381
Trinidad and Tobago	216	518	495	145	69	580	165	87	460
Uruguay	231	202	254	284	334	322	243	267	258
Venezuela	3,825	4,196	3,185	4,205	3,951	3,549	3,673	3,622	3,973
Other Latin America and Caribbean	1,598	1,802	1,630	r1,854	1,912	1,820	1,961	1,986	1,903
Total Latin America and Caribbean	32,224	50,250	54,784	r59,589	r61,254	57,162	64,985	64,797	67,156
Asia:									
China:									
Mainland	68	50	52	51	58	104	85	75	78
Taiwan	503	1,394	1,662	1,800	1,782	1,937	2,006	2,178	2,184
Hong Kong	1,260	1,677	2,633	r2,546	3,078	3,228	3,522	4,032	4,137
India	794	532	422	448	464	414	400	461	497
Indonesia	449	505	730	944	707	582	1,309	732	809
Israel	688	709	889	465	425	478	387	478	408
Japan	21,955	8,981	16,390	19,534	19,887	19,741	19,653	19,942	20,910
Korea	803	995	1,528	1,382	1,398	1,341	1,263	1,329	1,445
Lebanon	166	217	138	120	203	128	133	163	175
Malaysia	176	166	116	221	232	253	403	191	446
Pakistan	264	374	473	234	273	353	333	397	474
Philippines	645	796	919	1,213	802	1,049	992	868	832
Singapore	370	696	1,201	1,169	1,545	1,915	1,996	2,335	2,395
Syria	22	26	16	29	16	25	27	16	31
Thailand	427	286	469	393	340	424	438	373	394
Oil-exporting countries 1/	7,537	15,322	14,476	r14,836	14,743	15,150	14,929	12,417	13,313
Other Asia	419	408	546	r482	423	458	497	507	468
Total Asia	36,546	33,135	42,661	r45,865	r46,375	47,579	48,373	46,495	48,997
Africa:									
Egypt	404	475	486	336	308	289	293	355	433
Ghana	47	46	48	46	47	39	60	34	48
Liberia	67	141	91	103	104	112	98	127	132
Morocco	32	33	33	34	54	41	77	59	43
South Africa	168	187	296	348	378	261	266	305	253
Zaire	43	110	57	28	24	181	84	41	76
Oil-exporting countries 2/	1,525	1,635	3,540	3,136	3,005	2,390	1,717	1,705	1,042
Other Africa	605	617	647	518	615	604	589	585	546
Total Africa	2,892	3,243	5,198	4,550	4,534	3,918	3,184	3,211	2,572
Other countries:									
Australia	843	700	968	1,924	2,287	2,406	1,779	1,576	1,178
All other	241	242	299	278	204	289	220	228	263
Total other countries	1,085	942	1,267	2,202	2,490	2,695	1,999	1,804	1,441
Total foreign countries	166,882	187,077	206,668	r214,368	r215,742	210,044	214,902	209,423	216,763
International and regional:									
International	1,485	1,241	r1,156	806	781	747	699	524	641
European regional	38	44	38	33	28	27	43	78	71
Latin American regional	822	808	924	723	760	731	774	756	759
Asian regional	254	249	251	267	271	265	280	279	266
African regional	22	20	7	2	2	8	10	18	8
Middle Eastern regional	-	-	-	15	2	7	-	4	-
Total international and regional	2,621	2,362	r2,376	1,846	1,843	1,786	1,806	1,659	1,745
Grand total	169,504	189,438	r209,044	r216,214	r216,786	211,830	216,708	211,082	218,508

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of September 30, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	594	592	2	269	323	84	14	60	405	7	8	12	*	1	24
Belgium-Luxembourg	5,100	4,951	149	2,965	1,986	1,457	40	1,437	680	1,228	56	37	3	12	298
Bulgaria	112	112	-	112	*	85	-	-	27	-	*	*	-	*	-
Czechoslovakia	21	21	-	21	*	21	*	-	*	-	*	*	-	*	-
Denmark	182	163	19	132	31	94	*	18	25	8	12	5	*	*	2
Finland	202	198	5	132	65	80	1	20	82	4	8	2	*	*	17
France	7,705	7,639	67	3,139	4,499	1,135	84	4,069	737	1,320	160	87	27	19	307
German Democratic Republic	35	35	1	34	1	27	-	-	2	-	3	2	-	1	-
Germany	8,501	8,405	96	2,758	5,647	1,061	99	5,511	587	739	137	197	38	36	39
Greece	578	578	*	400	178	124	82	60	157	50	29	75	*	1	106
Hungary	41	41	-	36	5	27	-	-	12	-	*	1	-	*	-
Italy	6,367	6,261	105	2,638	3,623	602	114	3,297	1,471	625	42	102	1	6	63
Netherlands	2,257	2,240	16	1,409	832	451	113	680	266	596	70	41	3	20	129
Norway	1,020	1,008	12	218	789	113	30	353	455	9	34	12	*	2	229
Poland	136	98	38	84	14	81	*	7	6	-	*	2	*	1	-
Portugal	487	486	2	459	27	190	-	-	128	39	15	92	1	21	20
Romania	107	107	-	88	19	84	*	-	20	2	*	1	-	-	-
Spain	1,196	1,189	7	1,036	153	431	18	5	155	228	58	264	18	13	57
Sweden	2,117	2,102	15	544	1,558	294	4	1,180	474	20	110	16	1	3	124
Switzerland	17,187	16,985	203	5,424	11,561	1,850	466	5,831	5,559	2,232	129	575	96	247	3,297
Turkey	235	234	*	228	6	128	*	-	90	3	3	10	*	*	*
United Kingdom	26,688	26,192	496	22,498	3,694	1,035	483	738	2,653	19,845	256	169	101	912	125
U.S.S.R.	28	28	-	26	3	22	-	-	4	*	1	1	-	*	-
Yugoslavia	367	366	*	363	4	153	*	-	133	74	2	4	-	*	-
Other Europe	4,772	4,771	2	2,747	2,024	146	824	374	3,236	21	14	27	4	124	1,567
Total Europe	86,034	84,800	1,234	47,760	37,040	9,776	2,371	23,642	17,364	27,050	1,147	1,735	296	1,419	6,405
Canada	10,562	10,102	460	8,767	1,335	337	41	967	144	7,627	306	306	52	321	148
Latin America and Caribbean:															
Argentina	1,980	1,979	1	1,867	112	263	5	21	79	442	244	895	*	30	16
Bahamas	25,115	25,000	115	24,872	128	104	96	15	314	24,288	64	77	10	32	20
Bermuda	880	806	74	423	384	46	80	10	82	39	65	98	16	370	144
Brazil	1,326	1,299	27	1,137	163	517	-	3	173	185	172	199	*	49	5
British West Indies	14,899	14,435	464	14,113	322	195	180	6	175	13,441	76	39	9	313	176
Chile	491	491	*	483	8	142	1	-	103	28	62	150	*	5	1
Colombia	2,535	2,527	8	906	1,621	171	104	773	969	1	154	347	*	8	520
Cuba	7	7	-	6	1	1	*	-	1	-	1	4	*	*	-
Ecuador	393	393	*	384	9	108	*	3	64	6	71	137	1	2	1
Guatemala	476	476	-	468	8	32	-	-	38	3	90	306	*	6	8
Jamaica	92	92	*	92	*	26	7	-	8	6	13	32	-	*	-
Mexico	6,096	6,017	79	5,204	813	551	9	*	655	169	736	3,264	6	628	316
Netherlands Antilles	695	695	-	601	94	51	-	4	18	386	48	79	22	87	11
Panama	5,197	4,962	235	4,723	239	118	18	8	54	4,055	96	391	34	189	172
Peru	381	381	1	368	12	134	*	-	38	9	38	156	1	6	5
Trinidad and Tobago	460	460	*	453	6	48	5	6	363	1	8	29	*	*	-
Uruguay	258	258	*	232	26	47	3	-	48	11	47	80	1	21	18
Venezuela	3,973	3,971	1	3,696	276	377	216	-	1,202	44	368	1,642	11	111	35
Other Latin America and Caribbean	1,903	1,901	1	1,817	85	210	39	44	110	48	347	1,084	1	19	21
Total Latin America and Caribbean	67,156	66,151	1,006	61,845	4,306	3,142	763	893	4,494	43,161	2,699	9,008	112	1,877	1,470
Asia:															
China:															
Mainland	78	76	2	57	20	16	4	-	34	10	5	7	-	1	*
Taiwan	2,184	2,183	1	934	1,249	183	30	1,088	427	86	81	181	14	92	67
Hong Kong	4,137	4,061	76	3,608	454	282	7	309	166	1,639	181	1,452	12	13	2
India	497	491	6	241	251	98	17	188	121	44	10	7	*	5	-
Indonesia	809	809	*	457	352	275	*	258	99	139	20	18	*	*	-
Israel	408	407	*	357	50	128	1	1	91	116	30	39	1	2	*
Japan	20,910	20,732	178	5,640	15,092	913	14	14,276	676	4,442	111	74	118	108	21
Korea	1,445	1,434	11	961	473	390	243	410	212	148	11	13	1	7	10
Lebanon	175	175	*	172	3	92	*	-	2	27	20	31	1	1	*
Malaysia	446	446	*	88	358	44	-	343	15	27	15	2	-	*	-
Pakistan	474	474	*	397	77	35	*	65	64	295	6	9	-	1	-
Philippines	832	832	*	789	43	352	59	1	70	151	65	118	-	17	15
Singapore	2,395	2,393	3	1,507	886	297	19	864	34	1,131	17	24	*	5	1
Syria	31	31	-	28	2	15	*	-	1	6	3	5	-	1	1
Thailand	394	392	2	224	168	83	-	145	70	45	13	33	*	2	1
Other Asia	13,781	13,760	21	4,846	8,915	1,345	228	3/7,152	3,632	749	311	145	3/3	196	883
Total Asia	48,997	48,697	300	20,305	28,392	4,546	622	25,099	5,715	9,055	900	2,157	152	453	1,002
Africa:															
Egypt	433	433	*	380	52	193	3	51	113	57	8	6	-	3	-
Ghana	48	48	-	47	1	23	*	-	2	5	15	2	*	-	-
Liberia	132	132	-	109	23	7	*	2	18	4	42	38	5	16	12
Morocco	43	43	*	43	*	36	-	-	*	4	1	2	-	*	*
South Africa	253	244	9	184	60	128	*	51	20	3	20	18	2	1	1
Zaire	76	76	-	75	1	38	-	1	19	6	10	2	-	-	-
Other Africa	1,588	1,586	2	1,305	280	868	43	3/276	64	62	227	44	3/*	2	1
Total Africa	2,572	2,561	11	2,143	418	1,293	47	379	235	141	325	112	8	23	14
Other countries:															
Australia	1,178	1,170	8	447	723	65	*	636	125	228	53	38	*	25	40
All other	263	260	4	236	24	57	6	2	52	107	14	15	-	6	6
Total other countries	1,441	1,429	12	682	747	122	6	638	177	335	67	53	*	31	46
Total foreign countries	216,763	213,741	3,022	141,503	72,238	19,216	3,851	51,618	28,129	87,369	5,443	13,370	620	4,124	9,085
International and regional:															
International	641	641	-	168	473	96	39	64	440	-	2	*	-	-	194
European regional	71	71	-	53	18	38	*	*	33	-	*	*	-	-	18
Latin American regional	759	750	9	7	743	6	*	32	712	-	1	-	-	-	-
Asian regional	266	266	-	72	194	5	30	*	232	-	*	-	-	-	183
African regional	8	8	-	8	-	4	*	-	4	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	1,745	1,736	9	308	1,428	148	70	96	1,420	-	2	*	-	-	395
Grand Total	218,508	215,477	3,031	141,811	73,666	19,364	3,920	51,714	29,549	87,369	5,446	13,370	620	4,124	9,481

1/ As of end of June 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,352 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,855	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-Mar	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-Mar	158,322	154,491	131,907	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	r203,860	r198,695	r172,587	26,106	5,168	4,206	962
1981-Mar. 1/	r215,263	r210,657	r179,602	31,055	r4,608	r4,164	444
	r218,911	r214,210	r182,382	r31,828	r4,701	r4,257	444
June	235,080	231,059	197,295	33,764	4,020	3,673	347

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1981		
	1978	1979	1980	Mar. 1/		June
Europe:						
Austria	163	298	263	198	198	199
Belgium-Luxembourg	1,600	1,604	2,078	2,902	2,907	3,243
Bulgaria	63	84	57	37	37	26
Czechoslovakia	10	17	r16	20	20	33
Denmark	270	165	175	145	145	180
Finland	328	232	526	377	387	446
France	4,502	4,107	4,411	5,635	r5,787	4,542
German Democratic Republic	67	67	88	153	r149	113
Germany	1,327	1,566	1,446	1,690	r1,752	1,494
Greece	241	224	369	313	313	349
Hungary	33	421	497	540	540	696
Italy	1,715	1,963	3,739	3,416	r3,430	4,254
Netherlands	804	632	733	703	r730	840
Norway	323	300	261	259	260	209
Poland	411	613	645	731	731	805
Portugal	189	352	350	270	270	369
Romania	108	129	142	120	120	124
Spain	1,252	1,223	1,255	1,761	r1,773	2,001
Sweden	581	635	925	999	r1,019	994
Switzerland	1,679	1,338	1,714	1,878	r1,971	2,003
Turkey	365	188	187	178	178	181
United Kingdom	14,124	24,168	27,024	r30,512	r31,950	35,944
U.S.S.R.	438	346	415	405	405	416
Yugoslavia	445	681	924	954	954	1,078
Other Europe	147	209	242	228	228	232
Total Europe	31,187	41,558	r48,483	r54,423	r56,253	60,770
Canada	7,725	8,152	9,212	r9,584	r10,027	11,123
Latin America and Caribbean:						
Argentina	2,469	4,662	6,075	6,112	r6,134	6,249
Bahamas	21,859	19,102	29,804	r34,770	r35,080	35,418
Bermuda	391	478	243	341	341	400
Brazil	6,696	8,244	r11,009	r10,689	r10,583	10,590
British West Indies	9,791	10,226	16,373	r15,636	r15,911	18,838
Chile	1,062	1,499	2,030	2,029	2,029	2,176
Colombia	1,068	1,660	1,819	1,524	1,524	1,590
Cuba	2	16	4	5	5	4
Ecuador	773	1,105	1,258	1,387	1,387	1,385
Guatemala	114	162	180	249	251	146
Jamaica	48	55	44	48	48	51
Mexico	5,705	9,360	r12,959	r12,741	r12,782	14,412
Netherlands Antilles	298	277	r846	836	954	947
Panama	3,125	6,109	5,801	6,054	r6,097	6,490
Peru	928	685	940	854	854	871
Trinidad and Tobago	59	69	70	186	186	101
Uruguay	67	130	173	140	140	132
Venezuela	3,887	5,007	5,796	5,800	r5,823	5,646
Other Latin America and Caribbean	1,625	1,722	1,750	1,933	1,936	1,835
Total Latin America and Caribbean	59,968	70,566	r97,177	r101,335	r102,067	107,279
Asia:						
China:						
Mainland	7	45	243	248	248	245
Taiwan	1,804	2,161	2,959	r2,909	2,893	2,990
Hong Kong	1,518	1,859	2,365	2,407	r2,413	3,438
India	70	116	211	r164	r166	166
Indonesia	198	172	301	350	350	318
Israel	931	1,057	1,245	1,024	1,062	1,387
Japan	13,983	18,181	24,229	r26,542	r27,123	29,316
Korea	2,462	3,946	r5,975	r6,093	r6,093	6,966
Lebanon	61	62	101	82	82	106
Malaysia	202	233	259	194	194	132
Pakistan	164	388	453	205	205	251
Philippines	726	789	1,051	658	r663	1,236
Singapore	1,393	1,178	1,350	1,342	r1,387	1,598
Syria	18	22	31	23	23	34
Thailand	777	973	912	865	865	693
Oil-exporting countries 2/	3,508	1,896	r1,987	2,148	r2,153	2,112
Other Asia	108	204	343	281	281	336
Total Asia	27,929	33,284	r44,017	r45,535	r46,202	51,324
Africa:						
Egypt	114	124	169	163	163	172
Ghana	36	25	15	13	13	32
Liberia	233	271	321	336	336	315
Morocco	108	130	257	188	188	99
South Africa	1,070	647	598	748	748	872
Zaire	180	164	126	146	146	133
Oil-exporting countries 3/	603	550	1,073	866	866	927
Other Africa	401	456	586	585	585	595
Total Africa	2,746	2,367	3,146	3,044	3,044	3,145
Other countries:						
Australia	978	783	1,219	1,017	r1,022	1,150
All other	135	212	410	219	219	213
Total other countries	1,112	995	1,629	1,236	r1,241	1,363
Total foreign countries	130,667	156,922	r203,664	r215,159	r218,834	235,005
International and regional:						
International	75	53	40	30	30	27
European regional	1	10	67	13	r15	30
Latin American regional	10	16	57	45	r16	17
Asian regional	-	-	10	-	*	*
African regional	18	-	6	-	-	*
Middle Eastern regional	-	-	15	16	16	*
Total international and regional	104	80	196	104	r77	75
Grand total	130,771	157,006	r203,860	r215,263	r218,911	235,080

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	More than one year	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	199	187	151	9	7	22	17	12	12	*
Belgium-Luxembourg	3,243	3,119	947	395	1,451	327	128	124	121	4
Bulgaria	26	26	18	5	-	2	-	*	*	-
Czechoslovakia	33	30	15	15	-	*	-	3	3	*
Denmark	180	137	97	27	*	13	23	43	43	*
Finland	446	367	315	50	*	1	153	80	80	*
France	4,542	3,335	1,884	519	806	126	290	1,207	1,199	8
German Democratic Republic	113	107	52	51	*	5	-	6	6	*
Germany	1,494	1,353	680	121	298	254	135	141	131	10
Greece	349	251	117	111	21	2	*	98	98	*
Hungary	696	692	199	492	-	1	38	4	4	*
Italy	4,254	3,947	1,737	1,603	525	82	572	307	299	8
Netherlands	840	676	434	52	142	49	26	164	155	9
Norway	209	182	141	31	*	11	54	27	26	*
Poland	805	794	286	505	-	2	15	11	11	-
Portugal	369	353	341	10	2	*	152	16	16	*
Romania	124	120	69	31	14	6	4	4	4	-
Spain	2,001	1,791	973	703	89	26	436	210	209	1
Sweden	994	807	616	167	12	12	321	187	186	1
Switzerland	2,003	1,851	956	22	712	161	144	152	144	8
Turkey	181	147	88	59	*	-	17	35	35	*
United Kingdom	35,944	17,019	9,992	516	6,156	355	465	18,925	18,898	27
U.S.S.R.	416	302	114	188	*	*	*	114	114	*
Yugoslavia	1,078	994	367	621	-	6	36	85	85	*
Other Europe	232	185	124	55	3	2	34	47	47	*
Total Europe	60,770	38,770	20,712	6,356	10,240	1,462	3,061	22,000	21,923	77
Canada	11,123	7,540	3,287	1,321	2,418	514	81	3,583	3,417	167
Latin America and Caribbean:										
Argentina	6,249	5,832	3,074	2,224	523	10	152	417	416	*
Bahamas	35,418	35,152	2,835	212	31,819	286	5	266	265	1
Bermuda	400	387	310	57	20	*	36	13	13	*
Brazil	10,590	10,001	5,571	3,704	718	9	2,543	589	584	5
British West Indies	18,838	18,667	1,895	64	16,337	371	92	171	171	*
Chile	2,176	2,079	1,171	826	73	9	263	98	97	*
Colombia	1,590	1,537	1,017	507	9	4	206	53	53	*
Cuba	4	3	*	3	-	-	-	1	1	*
Ecuador	1,385	1,285	812	452	21	*	91	100	99	*
Guatemala	146	103	71	26	7	*	8	42	42	*
Jamaica	51	38	26	12	1	*	11	12	12	*
Mexico	14,412	14,096	8,927	5,094	32	42	2,044	316	314	2
Netherlands Antilles	947	879	284	101	488	6	1	67	67	*
Panama	6,490	6,436	1,727	273	4,211	224	28	54	53	*
Peru	871	817	625	181	10	2	94	53	53	*
Trinidad and Tobago	101	73	46	26	1	*	1	28	28	*
Uruguay	132	94	62	28	5	*	8	38	38	*
Venezuela	5,646	5,299	3,864	1,374	56	6	149	347	346	1
Other Latin America and Caribbean	1,835	1,621	959	378	284	1	152	213	212	1
Total Latin America and Caribbean	107,279	104,401	33,274	15,542	54,615	970	5,884	2,878	2,865	13
Asia:										
China:										
Mainland	245	226	140	65	1	21	12	19	19	*
Taiwan	2,990	2,582	2,083	253	135	110	1,515	409	409	*
Hong Kong	3,438	3,359	1,134	46	2,147	31	466	79	78	1
India	166	144	76	7	49	11	16	23	22	*
Indonesia	318	271	140	99	18	14	87	47	47	*
Israel	1,387	1,309	1,078	222	8	*	520	78	78	*
Japan	29,316	26,242	16,851	425	8,663	303	8,740	3,074	3,010	64
Korea	6,966	6,736	6,026	200	476	35	4,296	230	230	-
Lebanon	106	50	48	-	2	*	4	57	57	*
Malaysia	132	108	61	35	11	1	28	24	24	*
Pakistan	251	247	61	3	172	11	7	4	4	*
Philippines	1,236	1,193	942	174	77	*	439	42	42	*
Singapore	1,598	1,555	679	17	840	20	262	43	38	4
Syria	34	16	16	-	-	-	*	18	18	-
Thailand	693	665	544	55	64	2	339	28	28	*
Other Asia	2,448	1,887	1,564	79	194	51	465	560	560	1
Total Asia	51,324	46,590	31,443	1,680	12,856	611	17,196	4,734	4,663	71
Africa:										
Egypt	172	156	137	1	17	1	40	16	16	*
Ghana	32	28	21	3	4	-	-	4	4	*
Liberia	315	292	82	208	1	-	7	23	23	-
Morocco	99	71	69	2	*	*	58	29	29	*
South Africa	872	686	570	39	49	27	308	186	174	12
Zaire	133	98	12	85	*	-	*	35	35	-
Other Africa	1,522	1,123	879	213	30	1	228	399	394	5
Total Africa	3,145	2,452	1,770	551	101	30	641	693	675	18
Other countries:										
Australia	1,150	971	708	66	165	32	559	179	178	1
All other	213	170	82	52	8	28	34	42	42	1
Total other countries	1,363	1,141	790	118	173	60	593	222	220	2
Total foreign countries	235,005	200,895	91,276	25,568	80,403	3,647	27,457	34,110	33,763	347
International and regional:										
International	27	26	*	-	-	26	-	1	1	-
European regional	30	30	3	28	-	-	-	*	*	-
Latin American regional	17	17	4	13	-	-	-	*	*	-
Asian regional	*	*	*	-	-	-	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	*	*	*	-	-	-	-	-	-	-
Total international and regional	75	73	7	41	-	26	-	1	1	-
Grand total	235,080	200,968	91,283	25,609	80,403	3,673	27,457	34,112	33,764	347

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items							
		Remaining maturity						On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances				
			One year or less		Over one year										
		Total	On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other			Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar	134,679	85,638	6,998	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433	3,203	1,169	2,035
Dec	r176,793	r107,503	r10,688	r72,618	10,152	r14,047	r65,084	8,254	r41,914	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	r183,766	r104,714	r10,672	r70,322	r10,187	r13,533	r74,886	7,263	r39,232	r37,549	r24,432	r4,164	r1,696	r2,468
	r186,639	r107,276	r10,734	r72,737	r10,250	r13,555	r75,107	r8,980	r39,882	r37,622	r24,409	r4,257	r1,779	r2,478
June	200,968	116,892	11,169	80,114	11,111	14,498	80,403	11,342	43,870	39,047	27,457	3,673	2,052	1,621

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of September 30, 1981
Preliminary

(Position in millions of dollars)

Country	Total	On foreign public borrowers and unaffiliated foreign banks	On banks' own foreign offices	On all other foreigners
	(1)	(2)	(3)	(4)
Europe:				
Austria	436	390	17	29
Belgium-Luxembourg	2,625	1,835	570	219
Bulgaria	19	19	-	*
Czechoslovakia	18	16	-	2
Denmark	167	130	13	23
Finland	337	188	*	149
France	3,350	2,195	723	431
German Democratic Republic	100	96	-	4
Germany	1,267	536	412	319
Greece	286	169	14	103
Hungary	700	699	-	1
Italy	4,015	2,692	499	824
Netherlands	568	295	97	176
Norway	298	214	*	84
Poland	731	712	-	19
Portugal	328	289	3	36
Romania	163	160	-	3
Spain	1,708	1,002	149	557
Sweden	930	734	2	194
Switzerland	1,947	679	1,039	229
Turkey	144	137	*	7
United Kingdom	19,354	9,999	8,150	1,205
U.S.S.R.	236	215	-	21
Yugoslavia	928	802	4	123
Other Europe	185	91	29	64
Total Europe	40,837	24,293	11,722	4,822
Canada	7,959	3,365	2,796	1,798
Latin America and Caribbean:				
Argentina	5,742	3,737	562	1,443
Bahamas	37,929	2,830	35,007	93
Bermuda	650	20	290	341
Brazil	9,839	6,707	434	2,697
British West Indies	18,986	1,983	16,913	89
Chile	2,511	1,786	85	640
Colombia	1,487	936	10	541
Cuba	5	2	-	3
Ecuador	1,295	853	19	424
Guatemala	118	49	6	64
Jamaica	68	40	2	25
Mexico	17,238	10,408	62	6,768
Netherlands Antilles	867	112	517	238
Panama	6,663	1,442	4,447	774
Peru	786	572	9	205
Trinidad and Tobago	92	80	1	12
Uruguay	142	106	4	33
Venezuela	5,302	3,262	29	2,011
Other Latin America and Caribbean	1,775	956	353	466
Total Latin America and Caribbean	111,496	35,878	58,750	16,868
Asia:				
China:				
Mainland	153	134	1	19
Taiwan	2,476	1,356	156	964
Hong Kong	3,721	423	2,517	781
India	144	99	14	30
Indonesia	363	207	6	149
Israel	1,086	701	8	376
Japan	25,330	7,960	9,836	7,534
Korea	6,486	4,156	409	1,921
Lebanon	64	47	6	11
Malaysia	100	64	17	18
Pakistan	317	21	271	24
Philippines	1,530	590	98	842
Singapore	1,569	417	1,021	132
Syria	27	23	2	1
Thailand	512	366	81	65
Other Asia	1,686	1,103	243	339
Total Asia	45,562	17,667	14,687	13,208
Africa:				
Egypt	145	129	11	5
Ghana	36	24	10	2
Liberia	347	8	1	337
Morocco	273	226	*	47
South Africa	917	590	29	299
Zaire	102	96	*	6
Other Africa	1,134	661	34	439
Total Africa	2,953	1,734	85	1,134
Other countries:				
Australia	957	355	168	434
All other	152	53	51	48
Total other countries	1,109	408	219	482
Total foreign countries	209,915	83,344	88,260	38,311
International and regional:				
International	*	*	-	-
European regional	29	29	-	-
Latin American regional	24	24	-	-
Asian regional	-	-	-	-
African regional	*	-	-	*
Middle Eastern regional	3	3	-	-
Total international and regional	55	55	-	*
Grand total	209,970	83,399	88,260	38,311

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept	9,528	9,082	500	3,735	4,847	446	89	357
Dec	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept	19,911	19,302	975	12,236	6,091	609	187	422
Dec	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	r32,272	r31,828	r1,011	20,064	10,753	444	100	344
June	34,112	33,764	743	23,514	9,507	347	39	308

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States
Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	Calendar year		1980		1981	Calendar year		1980		1981
	1978	1979	June	December	June p.	1978	1979	June	December	June p.
Other Europe										
Cyprus	59	32	21	22	22	7	6	5	2	5
Iceland	37	36	24	55	n.a.	26	36	19	22	22
Ireland	105	210	212	122	135	71	106	177	137	152
Monaco	236	153	166	139	n.a.	*	24	1	2	n.a.
Other Latin America and Caribbean										
Barbados	9	70	12	18	23	2	27	3	1	1
Belize	5	6	6	5	9	1	6	4	1	1
Bolivia	188	243	168	191	188	229	313	218	191	191
Costa Rica	189	216	217	229	243	191	257	307	331	293
Dominican Republic	355	340	363	401	369	220	355	407	417	472
El Salvador	301	275	253	191	279	242	117	59	37	44
French West Indies and French Guiana	20	16	21	49	28	9	9	5	10	5
Guyana	36	22	19	15	26	13	10	10	17	18
Haiti	63	81	66	85	82	11	10	14	9	8
Honduras	141	197	196	170	241	151	144	160	189	168
Nicaragua	165	230	187	126	153	349	252	231	204	174
Paraguay	83	68	88	100	81	27	50	108	122	173
Suriname	14	13	14	15	19	4	2	2	4	3
Other Asia										
Afghanistan	105	84	116	105	67	2	13	2	3	2
Bangladesh	48	35	57	139	70	8	15	11	24	7
Brunei	2	2	4	9	5	8	5	18	*	n.a.
Burma	18	19	19	36	n.a.	*	*	2	*	n.a.
Jordan	52	36	87	63	61	7	65	36	46	43
Kampuchea (formerly Cambodia)	6	1	1	*	n.a.	1	*	-	-	-
Macao	5	9	8	7	7	*	*	*	1	n.a.
Nepal	29	35	33	25	22	*	3	2	3	n.a.
Sri Lanka	65	93	59	53	28	23	8	51	117	157
Vietnam	35	48	61	77	64	*	*	*	*	n.a.
Yemen (Aden)	10	10	15	8	20	1	-	2	7	6
Yemen (Sana)	26	17	9	18	n.a.	6	24	18	8	8
Other Africa										
Angola	47	26	58	18	19	5	1	1	8	28
Burundi	21	21	15	21	5	-	*	*	*	*
Cameroon	6	8	16	8	10	6	7	11	6	n.a.
Ethiopia, including Eritrea	25	32	33	19	31	6	1	1	2	2
Guinea	4	15	9	21	9	*	*	*	*	n.a.
Ivory Coast	56	22	41	53	25	24	36	41	35	50
Kenya	46	48	74	76	64	17	51	71	80	82
Madagascar	14	4	12	7	12	2	2	17	4	n.a.
Mauritania	7	11	10	26	14	4	3	1	4	2
Mauritius	6	15	5	8	n.a.	12	34	31	20	28
Mozambique	19	11	9	32	12	2	3	2	10	n.a.
Niger	4	2	2	2	1	3	1	*	*	n.a.
Rwanda	9	23	12	10	12	*	*	*	2	n.a.
Sudan	23	49	45	40	33	70	51	35	53	45
Tanzania	43	50	54	21	27	15	19	11	11	7
Tunisia	32	25	41	23	40	13	29	25	24	n.a.
Uganda	22	19	17	12	n.a.	-	10	10	17	n.a.
Zambia	25	72	28	27	27	25	52	37	89	30
All Other										
New Hebrides	17	22	23	31	9	16	15	14	36	12
New Zealand	157	125	148	177	180	85	123	151	211	81
Papua New Guinea	15	14	23	15	23	2	17	5	26	39
U.S. Trust Territory of the Pacific Islands	21	17	29	26	n.a.	1	3	1	2	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
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CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners	Dollar claims of U.S. offices: U.S.-based banks	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks	Dollar claims of U.S.-based banks' major foreign branches 1/
	(1)	(2)	(3)	(4)
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,779	28,751	28,653	79,375
1980-Aug	128,232	25,739	26,111	76,382
Sept	130,737	26,806	26,824	77,107
Oct	131,936	26,811	27,660	77,465
Nov	134,254	26,865	29,063	78,326
Dec	136,779	28,751	28,653	79,375
1981-Jan	136,143	28,537	28,449	79,157
Feb	r137,111	28,809	28,201	r80,101
Mar 2/	r140,822	29,555	28,818	r82,449
	r141,179	29,912	28,818	r82,449
Apr	r142,740	30,633	28,834	r83,273
May	143,072	31,151	28,299	83,622
June	146,257	32,898	28,974	84,385
July p	147,060	32,132	29,851	85,077
Aug. p	149,948	32,613	30,530	86,805

1/ Federal Reserve Board data.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.
r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,956	11,527	3,429
1979	17,104	14,029	3,075
1980-June	18,649	15,210	3,439
Sept	18,682	15,345	3,337
Dec	21,235	17,527	3,709
1981-Mar	21,646	18,121	3,525
June p	20,937	17,782	3,154

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

Section IV - Liabilities to Foreignere Reported by Nonbanking Businese Enterprises in the United States
Table CM-IV-2. - Total Liabilities by Conntry

(Position at end of period in millions of dollars)

Country	Calendar year					1980				1981
	1976	1977	1978 1/		1979	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	21	27	50	61	42	48	57	49	46	56
Belgium-Luxembourg	343	299	424	390	483	570	541	574	635	583
Bulgaria	n.a.	n.a.	*	*	1	1	1	1	*	1
Czechoslovakia	n.a.	n.a.	1	1	6	1	1	2	1	1
Denmark	38	38	37	39	39	54	53	34	47	48
Finland	3	9	9	7	17	13	14	27	21	29
France	230	276	449	494	641	832	861	909	886	918
German Democratic Republic	n.a.	n.a.	1	1	*	6	1	1	2	12
Germany	561	539	664	889	1,042	1,380	1,243	1,261	1,136	1,086
Greece	49	86	38	44	36	51	39	41	48	58
Hungary	n.a.	n.a.	1	*	1	1	2	3	4	2
Italy	200	173	201	355	264	263	355	291	467	471
Netherlands	421	518	475	637	1,056	1,044	1,057	882	790	849
Norway	12	7	24	24	35	17	21	29	24	38
Poland	n.a.	4	4	4	66	3	3	3	6	3
Portugal	13	11	9	9	17	15	16	23	23	25
Romania	n.a.	n.a.	22	r25	37	49	53	52	51	50
Spain	44	83	159	170	226	201	219	244	189	251
Sweden	72	60	99	137	101	104	139	179	121	93
Switzerland	449	504	499	550	480	695	675	846	701	696
Turkey	14	109	56	55	7	3	3	5	5	4
United Kingdom	2,265	1,956	2,363	2,991	3,537	3,929	3,878	4,776	4,540	4 287
U.S.S.R.	24	107	111	89	57	20	15	13	13	9
Yugoslavia	123	90	28	28	138	111	113	107	38	44
Other Europe	20	18	26	20	23	63	28	25	28	30
Total Europe	4,903	4,916	5,747	7,018	8,291	9,473	9,390	10,376	9,821	9,642
Canada	487	566	718	914	1,334	1,148	1,141	1,649	1,808	1,606
Latin America and Caribbean										
Argentina	45	44	125	135	82	87	112	123	154	142
Bahamas	440	478	454	503	444	455	415	973	1,218	1,260
Bermuda	n.a.	44	93	102	114	109	115	73	112	73
Brazil	77	56	81	85	221	176	176	135	104	74
British West Indies	n.a.	211	151	247	535	751	720	1,487	1,474	1,568
Chile	18	18	11	16	23	50	49	30	49	35
Colombia	13	43	40	46	39	43	50	39	44	36
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	18	20	22	21	20
Guatemala	n.a.	n.a.	9	12	16	22	22	19	20	22
Jamaica	n.a.	n.a.	17	19	20	18	14	3	4	8
Mexico	120	145	164	207	379	373	432	424	518	425
Netherlands Antilles	37	46	50	381	85	98	90	137	195	213
Panama	36	25	45	53	173	184	284	274	285	260
Peru	25	15	51	53	31	46	32	42	34	32
Trinidad and Tobago	n.a	23	17	17	49	44	53	36	34	44
Uruguay	4	4	15	15	17	10	17	15	40	25
Venezuela	222	219	325	352	373	282	366	388	338	381
Other Latin America and Caribbean	313	104	73	83	187	144	128	125	125	115
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	2,911	3,095	4,344	4,769	4,731
Asia										
China:										
Mainland	1	9	47	56	54	21	15	26	17	22
Taiwan	110	157	151	154	204	307	333	286	280	255
Hong Kong	41	42	70	65	99	104	112	60	95	73
India	23	37	27	26	60	48	29	32	43	27
Indonesia	98	56	67	78	193	336	302	267	291	180
Israel	42	67	73	95	119	171	120	126	117	133
Japan	589	999	1,158	1,165	1,219	1,101	1,120	1,289	1,576	1,597
Korea	71	103	42	63	98	120	140	199	195	181
Lebanon	n.a.	2	3	2	3	17	3	2	4	5
Malaysia	n.a.	16	14	18	101	119	94	37	50	41
Pakistan	n.a.	3	19	19	26	12	15	29	29	3
Philippines	62	75	99	100	142	117	124	61	60	68
Singapore	n.a.	69	220	223	r229	137	r109	86	53	52
Syria	n.a.	5	3	3	2	16	1	1	3	2
Thailand	25	17	56	52	73	58	36	46	31	18
Oil-exporting countries 2/	n.a	1,511	1.524	1,554	1,048	1,061	981	931	1,006	881
Other Asia	1,344	10	43	41	34	102	89	91	101	93
Total Asia	2,406	3,178	3,616	3,715	3,703	3,848	3,621	3,571	3,951	3,631
Africa:										
Egypt	27	13	40	67	23	49	88	60	71	33
Ghana	n.a.	4	4	4	7	2	2	4	11	10
Liberia	n.a.	6	6	3	16	9	10	10	3	4
Morocco	45	112	166	166	145	80	68	35	35	17
South Africa	54	20	45	50	84	126	106	98	117	138
Zaire	36	46	88	86	5	8	10	15	12	6
Oil-exporting countries 3/	n.a.	320	311	313	384	499	633	515	519	392
Other Africa	445	52	53	60	69	113	99	89	65	80
Total Africa	608	574	711	748	732	885	1,017	824	833	680
Other countries:										
Australia	116	134	131	73	117	170	185	216	223	253
All other	19	18	11	9	38	75	88	99	95	74
Total other countries	135	153	142	82	155	245	273	316	319	327
Total foreign countries	9,891	10,870	12,682	14,831	17,021	18,511	18,537	21,080	21,502	20,618
International and regional:										
International	-	*	*	*	*	*	*	*	*	*
European regional	208	215	125	125	83	137	145	155	144	319
Latin American regional	-	-	-	-	-	-	-	*	*	*
Asian regional	-	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a	-	-	-	-	-	*	-	-
Total international and regional	208	215	125	125	83	138	145	155	144	319
Grand total	10,099	11,085	12,807	14,956	17,104	18,649	18,682	21,235	21,646	20,937

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran Iraq, Kuwait, Oman, Qatar. Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary.

n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial Liabilities			Commercial Liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade Payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	56	13	13	-	43	2	41
Belgium-Luxembourg	583	511	480	31	72	45	27
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	48	7	6	1	41	6	34
Finland	29	2	2	-	27	15	12
France	918	354	237	117	564	359	205
German Democratic Republic	12	11	7	4	1	1	*
Germany	1,086	471	267	204	615	152	464
Greece	58	5	5	-	53	24	30
Hungary	2	*	*	-	2	*	2
Italy	471	35	29	6	435	229	206
Netherlands	849	624	575	50	225	116	109
Norway	38	2	2	-	36	12	24
Poland	3	1	1	-	2	1	1
Portugal	25	2	2	-	23	5	18
Romania	50	*	*	-	50	1	50
Spain	251	25	14	11	226	73	154
Sweden	93	10	10	-	84	14	70
Switzerland	696	321	60	260	375	122	253
Turkey	4	1	1	-	3	2	2
United Kingdom	4,287	3,337	2,603	735	949	520	429
U.S.S.R.	9	3	3	-	6	*	6
Yugoslavia	44	2	2	-	42	2	39
Other Europe	30	11	11	-	19	6	13
Total Europe	9,642	5,748	4,330	1,418	3,894	1,707	2,187
Canada	1,606	945	739	206	661	515	146
Latin America and Caribbean:							
Argentina	142	54	54	-	88	20	68
Bahamas	1,260	1,256	1,148	108	4	3	1
Bermuda	73	1	*	*	72	72	*
Brazil	74	20	20	-	54	17	37
British West Indies	1,568	1,534	1,529	5	34	34	*
Chile	35	5	5	-	29	21	9
Colombia	36	21	21	*	15	8	6
Cuba	*	*	*	-	*	*	-
Ecuador	20	14	14	-	6	3	3
Guatemala	22	17	16	*	5	4	1
Jamaica	8	6	6	*	2	1	*
Mexico	425	98	98	-	327	160	167
Netherlands Antilles	213	213	212	*	1	1	*
Panama	260	160	160	-	99	99	1
Peru	32	8	8	-	23	12	11
Trinidad and Tobago	44	2	2	-	42	10	32
Uruguay	25	12	12	-	12	1	11
Venezuela	381	91	91	-	290	215	75
Other Latin America and Caribbean	115	64	61	2	51	21	30
Total Latin America and Caribbean	4,731	3,575	3,459	116	1,156	704	452
Asia:							
China:							
Mainland	22	*	*	-	22	6	16
Taiwan	255	4	4	*	252	12	240
Hong Kong	73	32	32	*	41	36	5
India	27	2	2	-	25	5	20
Indonesia	180	*	*	-	179	43	136
Israel	133	9	9	-	123	11	113
Japan	1,597	730	188	542	867	448	419
Korea	181	1	1	*	180	20	160
Lebanon	5	*	*	-	4	4	1
Malaysia	41	1	1	-	41	3	37
Pakistan	3	*	*	-	3	1	1
Philippines	68	4	4	-	64	50	13
Singapore	52	10	10	*	42	22	20
Syria	2	*	*	-	1	1	*
Thailand	18	1	1	-	17	5	12
Other Asia	975	48	48	-	926	401	525
Total Asia	3,631	843	301	542	2,788	1,068	1,720
Africa:							
Egypt	33	2	*	2	31	7	24
Ghana	10	*	*	-	10	*	10
Liberia	4	*	*	-	4	3	*
Morocco	17	*	*	-	17	2	14
South Africa	138	1	1	-	137	31	106
Zaire	6	*	*	-	6	3	3
Other Africa	472	2	2	-	470	304	166
Total Africa	680	5	3	2	675	351	324
Other countries:							
Australia	253	20	2	18	232	24	208
All other	74	4	4	-	71	32	39
Total other countries	327	24	6	18	303	55	247
Total foreign countries	20,618	11,140	8,838	2,302	9,477	4,400	5,077
International and regional:							
International	*	-	-	-	*	*	*
European regional	319	-	-	-	319	-	319
Latin American regional	*	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	319	-	-	-	319	*	319
Grand total	20,937	11,140	8,838	2,302	9,796	4,400	5,396

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
1972 1/	9,094	8,445	-	-	649	411	238
	9,960	9,309	-	-	651	393	258
1973	12,529	11,642	-	-	887	493	394
1974	15,806	14,785	-	-	1,022	473	548
1975	17,047	15,942	-	-	1,105	566	539
1976	19,350	18,300	-	-	1,050	452	599
1977	21,298	19,880	-	-	1,418	613	805
1978 1/ 2/	25,160	23,396	-	-	1,764	937	827
	27,882	24,910	10,043	14,867	2,972	1,068	1,904
1979	31,095	27,936	11,738	16,198	3,159	916	2,243
1980-June	32,290	29,216	12,125	17,092	3,074	904	2,170
Sept	31,908	28,612	11,307	17,305	3,296	1,213	2,083
Dec	34,288	31,415	13,097	18,317	2,874	775	2,099
1981-Mar	37,548	34,609	15,630	18,979	2,939	795	2,145
June p	35,081	32,202	13,664	18,539	2,879	725	2,153

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1976	1977	1978 1/		1979	1980 June	Sept.	Dec.	Mar.	1981 June p
Europe:										
Austria	32	35	37	38	41	44	38	58	69	45
Belgium-Luxembourg	198	250	201	191	235	281	247	427	446	410
Bulgaria	n.a.	n.a.	3	3	7	10	8	6	20	10
Czechoslovakia	n.a.	n.a.	7	8	7	6	5	9	8	6
Denmark	57	58	53	60	75	47	51	63	59	41
Finland	94	30	35	43	49	88	97	79	86	115
France	497	587	767	787	904	971	1,117	1,462	1,329	1,159
German Democratic Republic	n.a.	n.a.	12	10	8	9	7	11	7	14
Germany	450	524	882	908	997	707	737	820	810	708
Greece	60	44	103	103	125	84	100	90	175	127
Hungary	n.a.	n.a.	7	9	9	9	8	6	8	9
Italy	415	415	475	500	735	611	534	707	702	910
Netherlands	322	248	293	370	351	334	319	350	389	338
Norway	67	53	69	74	77	68	67	96	87	120
Poland	n.a.	107	20	21	25	25	26	29	23	24
Portugal	52	90	76	85	87	90	75	96	124	85
Romania	n.a.	n.a.	15	22	22	22	19	25	27	31
Spain	402	433	390	398	432	386	417	421	442	352
Sweden	139	167	169	175	186	265	242	213	197	265
Switzerland	298	269	306	297	346	531	380	410	550	570
Turkey	26	46	39	38	36	36	34	84	116	59
United Kingdom	2,703	3,105	3,988	4,845	6,008	5,815	5,625	5,897	6,087	5,113
U.S.S.R.	176	67	75	128	150	167	56	63	43	38
Yugoslavia	36	32	41	54	96	74	89	114	60	69
Other Europe	122	64	25	30	60	51	57	45	55	47
Total Europe	6,147	6,627	8,088	9,197	11,067	10,732	10,356	11,581	11,920	10,664
Canada	4,148	4,457	5,093	5,563	5,688	5,817	5,839	5,913	7,600	7,075
Latin America and Caribbean:										
Argentina	151	124	108	114	183	230	261	286	277	250
Bahamas	1,511	2,060	2,696	3,111	2,778	3,117	2,897	3,440	3,961	3,260
Bermuda	n.a.	119	208	295	227	158	146	283	183	224
Brazil	814	637	775	779	808	817	828	957	821	843
British West Indies	n.a.	613	1,125	1,300	2,017	2,417	2,354	2,650	3,407	3,416
Chile	282	248	196	197	191	192	201	145	133	139
Colombia	92	109	118	123	172	155	142	139	156	141
Cuba	10	9	9	9	10	10	10	10	12	11
Ecuador	n.a.	75	70	71	83	98	104	106	116	115
Guatemala	n.a.	n.a.	46	44	57	61	77	67	64	62
Jamaica	n.a.	n.a.	89	92	85	91	89	115	92	95
Mexico	527	491	648	667	855	1,108	1,184	1,298	1,219	1,268
Netherlands Antilles	36	38	42	42	54	58	57	109	104	111
Panama	186	227	207	499	594	617	728	609	640	482
Peru	82	73	76	75	81	96	108	119	124	130
Trinidad and Tobago	n.a.	23	27	27	42	56	49	43	48	40
Uruguay	25	23	7	7	10	13	14	22	21	19
Venezuela	461	499	443	448	486	534	516	544	567	560
Other Latin America and Caribbean	1,036	500	349	357	396	422	431	459	433	476
Total Latin America and Caribbean	5,214	5,868	7,242	8,260	9,128	10,247	10,195	11,401	12,379	11,641
Asia										
China:										
Mainland	3	9	23	20	37	45	65	61	88	33
Taiwan	231	180	290	265	265	237	228	272	181	245
Hong Kong	98	103	144	136	183	155	140	175	157	183
India	60	43	83	128	88	85	86	131	142	79
Indonesia	268	431	201	213	286	388	350	352	352	409
Israel	213	257	307	318	344	349	312	324	334	323
Japan	989	1,134	1,305	1,281	1,338	1,419	1,424	1,167	1,426	1,279
Korea	346	369	392	404	320	309	315	342	304	314
Lebanon	n.a.	21	22	20	24	20	19	18	26	30
Malaysia	n.a.	43	35	35	50	38	40	47	46	45
Pakistan	n.a.	39	38	36	29	29	30	30	28	27
Philippines	175	258	216	241	207	186	176	152	163	165
Singapore	n.a.	43	62	88	67	138	98	116	87	98
Syria	n.a.	8	7	7	10	9	8	7	10	9
Thailand	27	24	39	36	35	39	37	45	52	61
Oil-exporting countries 2/	n.a.	573	693	735	782	846	857	841	942	975
Other Asia	655	57	41	40	56	67	65	77	59	64
Total Asia	3,065	3,594	3,898	4,001	4,121	4,358	4,251	4,157	4,395	4,338
Africa:										
Egypt	27	35	35	47	86	90	88	98	118	117
Ghana	n.a.	6	8	5	3	4	3	6	4	4
Liberia	n.a.	95	92	130	144	160	190	139	105	86
Morocco	11	21	16	16	12	20	17	32	17	14
South Africa	113	100	105	109	135	163	157	181	183	170
Zaire	31	25	21	16	13	19	18	14	15	18
Oil-exporting countries 3/	n.a.	117	146	146	182	151	165	177	170	175
Other Africa	394	147	198	159	232	216	291	242	280	332
Total Africa	577	547	622	628	807	822	930	889	892	916
Other countries:										
Australia	138	139	146	153	192	220	225	259	258	288
All other	53	50	55	63	75	76	90	66	74	71
Total other countries	192	189	201	216	267	296	315	325	332	359
Total foreign countries	19,342	21,281	25,144	27,865	31,078	32,272	31,885	34,265	37,518	34,994
International and regional:										
International	*	1	*	1	*	1	1	1	*	1
European regional	1	*	*	1	1	2	7	8	14	66
Latin American regional	7	16	15	15	15	15	15	15	16	15
Asian regional	*	-	-	-	*	-	*	*	1	4
African regional	-	-	-	-	-	-	-	-	-	*
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	*
Total international and regional	8	17	16	17	17	18	23	23	31	87
Grand total	19,350	21,298	25,160	27,882	31,095	32,290	31,908	34,288	37,548	35,081

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Totals claims	Financial claims: Total financial claims	Financial claims: Denominated in dollars: Total	Financial claims: Denominated in dollars: Deposits	Financial claims: Denominated in dollars: Other	Financial claims: Denominated in foreign currencies: Total	Financial claims: Denominated in foreign currencies: Deposits	Financial claims: Denominated in foreign currencies: Other	Commercial claims: Total commercial claims	Commercial claims: Trade receivables	Commercial claims: Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	45	1	1	1	*	*	*	*	44	39	5
Belgium-Luxembourg	410	174	124	108	17	50	48	2	235	142	93
Bulgaria	10	7	7	-	7	-	-	-	3	3	-
Czechoslovakia	6	*	*	*	-	-	-	-	6	6	-
Denmark	41	*	*	-	*	*	*	-	40	38	3
Finland	115	54	54	-	54	*	*	-	61	58	3
France	1,159	377	358	203	155	18	9	9	782	738	44
German Democratic Republic	14	*	*	-	*	-	-	-	14	14	-
Germany	708	139	87	32	55	52	44	7	570	527	42
Greece	127	8	7	5	2	1	1	-	119	116	3
Hungary	9	-	-	-	-	-	-	-	9	9	*
Italy	910	29	24	2	22	6	5	1	881	866	15
Netherlands	338	30	28	1	27	2	2	1	308	290	18
Norway	120	40	40	-	40	*	*	-	80	60	20
Poland	24	*	*	*	-	-	-	-	23	23	-
Portugal	85	42	41	*	41	1	1	-	43	43	*
Romania	31	-	-	-	-	-	-	-	31	31	*
Spain	352	24	6	*	6	18	5	12	328	323	5
Sweden	265	120	120	*	120	-	-	-	145	140	5
Switzerland	570	96	77	62	14	19	10	10	474	462	11
Turkey	59	14	14	-	14	*	*	*	45	45	*
United Kingdom	5,113	4,046	3,876	3,428	448	170	138	32	1,067	1,013	54
U.S.S.R.	38	*	*	*	-	*	*	-	38	38	-
Yugoslavia	69	4	4	4	-	-	-	-	65	65	*
Other Europe	47	8	3	2	1	6	6	-	39	37	2
Total Europe	10,664	5,215	4,872	3,847	1,024	343	269	74	5,449	5,126	324
Canada	7,075	6,088	4,323	3,181	1,143	1,765	202	1,563	987	852	135
Latin America and Caribbean:											
Argentina	250	19	19	-	19	*	*	*	230	230	1
Bahamas	3,260	3,231	3,187	3,167	20	44	44	-	29	29	*
Bermuda	224	33	31	17	14	1	1	-	192	192	-
Brazil	843	20	20	-	20	1	1	-	823	810	13
British West Indies	3,416	3,382	3,271	3,264	7	111	111	-	34	33	1
Chile	139	52	52	-	52	*	*	-	87	87	*
Colombia	141	19	18	*	18	1	*	*	122	122	1
Cuba	11	-	-	-	-	-	-	-	11	11	-
Ecuador	115	28	28	*	28	*	*	-	87	85	2
Guatemala	62	9	9	1	8	*	*	-	53	53	*
Jamaica	95	77	77	-	77	*	*	-	18	15	2
Mexico	1,268	158	158	1	157	*	*	*	1,110	1,085	25
Netherlands Antilles	111	81	80	66	14	*	*	-	30	29	1
Panama	482	372	372	1	371	-	-	-	111	109	2
Peru	130	50	50	*	50	*	*	-	80	79	1
Trinidad and Tobago	40	3	1	*	1	2	2	-	37	37	*
Uruguay	19	*	*	*	*	*	*	-	19	19	*
Venezuela	560	143	96	*	96	47	44	3	417	413	5
Other Latin America and Caribbean	476	179	172	34	138	6	6	*	297	286	11
Total Latin America and Caribbean	11,641	7,855	7,641	6,551	1,090	214	210	3	3,786	3,722	64
Asia:											
China:											
Mainland	33	*	-	-	-	*	*	-	33	33	*
Taiwan	245	4	4	-	4	*	*	-	241	235	6
Hong Kong	183	10	7	*	6	3	3	-	174	172	2
India	79	2	*	-	*	2	2	-	77	76	1
Indonesia	409	63	62	1	60	2	2	-	345	341	4
Israel	323	243	243	3	240	*	*	-	80	76	4
Japan	1,279	107	77	73	4	30	19	11	1,171	1,074	97
Korea	314	127	127	-	127	*	*	-	187	151	36
Lebanon	30	*	*	-	*	*	*	-	30	30	*
Malaysia	45	3	3	-	3	*	*	-	42	42	*
Pakistan	27	4	4	*	4	*	*	-	22	22	*
Philippines	165	28	28	2	26	1	1	-	137	131	6
Singapore	98	1	1	1	1	*	*	-	96	96	1
Syria	9	-	-	-	-	-	-	-	9	9	*
Thailand	61	2	1	-	1	*	*	*	59	59	*
Other Asia	1,039	22	18	1	17	5	5	*	1,017	974	42
Total Asia	4,338	618	575	82	493	43	32	11	3,721	3,521	200
Africa:											
Egypt	117	4	1	1	*	3	3	*	113	111	2
Ghana	4	2	*	*	*	2	2	-	2	2	*
Liberia	86	55	55	-	55	-	-	-	31	23	7
Morocco	14	2	*	*	-	2	2	*	12	12	*
South Africa	170	5	3	-	3	2	*	2	165	145	20
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	508	138	136	*	136	2	2	*	370	366	3
Total Africa	916	216	204	1	203	12	9	3	701	668	33
Other countries:											
Australia	288	14	10	2	8	4	3	1	274	245	29
All other	71	9	9	-	9	*	*	-	62	62	*
Total other countries	359	23	19	2	17	4	3	1	336	307	29
Total foreign countries	34,994	20,013	17,634	13,664	3,970	2,380	725	1,655	14,981	14,196	785
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	66	-	-	-	-	-	-	-	66	20	46
Latin American regional	15	14	14	-	14	-	-	-	1	1	-
Asian regional	4	-	-	-	-	-	-	-	4	4	-
African regional	*	-	-	-	-	-	-	-	*	*	-
Middle Eastern regional	*	-	-	-	-	-	-	-	*	*	-
Total international and regional	87	14	14	-	14	-	-	-	72	26	46
Grand total	35,081	20,028	17,648	13,664	3,984	2,380	725	1,655	15,053	14,223	830

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
		Foreign countries													
	Total	Official institutions	Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	r2,863	1,697	r868	299	r41,267	r38,404	545	5,519	4,974	r733	r3,352	r2,618	r1,679	r22,783	r21,104
1980	r4,898	3,865	r1,873	-841	r51,170	r46,273	2,557	9,722	7,165	2,904	5,703	2,799	r5,418	r40,270	r34,852
1981-Jan.-Sept p.	10,845	8,857	1,937	51	47,506	36,661	1,866	7,848	5,982	3,237	5,892	2,655	5,239	32,037	26,798
1980-Sept.	1,752	1,023	158	571	6,675	4,923	-17	301	317	194	344	150	r251	r3,565	r3,314
Oct.	680	663	239	-222	4,015	3,335	550	1,077	527	302	515	212	r522	r4,423	r3,900
Nov.	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	r888	r4,437	r3,548
Dec.	r198	-335	r295	238	r5,754	r5,557	-36	566	602	157	381	224	r645	r4,323	r3,678
1981-Jan.	1,035	865	223	-54	3,316	2,281	413	1,056	643	r263	r492	r230	r621	r3,417	r2,796
Feb.	r1,768	1,404	r273	91	r5,192	3,423	144	802	658	r393	r598	205	r409	r2,721	2,313
Mar.	r1,525	1,084	r147	294	r7,161	r5,636	24	980	956	r767	1,054	r286	r638	3,951	r3,313
Apr.	r368	495	r21	-148	r4,749	r4,381	618	1,128	510	r156	r420	264	r719	r4,034	r3,315
May	r721	321	r373	27	5,129	r4,408	35	507	473	r193	r390	196	r1,217	r4,076	r2,860
June	1,266	980	141	145	7,212	5,946	2	954	953	487	984	497	r967	r4,384	r3,417
July	1,149	798	315	36	4,125	2,976	349	930	582	725	964	238	198	3,455	3,257
Aug. p.	1,799	1,532	389	-121	4,977	3,177	46	642	596	231	529	297	-54	3,152	3,206
Sept. p.	1,213	1,378	54	-219	5,646	4,433	236	847	611	21	462	440	525	2,846	2,322

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
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Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	r-4,729	r-3,912	r12,662	r16,573	r-817	r4,617	r5,434
1980	r-3,152	r-1,013	r17,073	r18,086	r-2,139	r7,887	r10,026
1981-Jan.-Sept. p	-2,456	-2,492	11,994	14,485	35	7,285	7,249
1980-Sept.	r-676	r-113	r1,232	r1,345	r-562	694	r1,257
Oct.	r-564	r-213	r1,652	r1,865	r-351	795	r1,146
Nov.	r220	92	1,254	r1,162	r127	927	r799
Dec.	r143	r218	r1,787	r1,569	r-75	721	r796
1981-Jan.	r-201	r-236	r1,143	1,379	35	r697	661
Feb.	r55	r43	r1,316	r1,273	13	r710	697
Mar.	r-305	r-117	r1,710	1,827	r-188	763	r951
Apr.	r-724	-632	r1,155	r1,787	r-92	r852	r944
May	-162	-194	1,292	1,487	32	853	821
June	-592	-479	1,509	1,988	-114	891	1,005
July	-309	-417	1,768	2,185	108	891	783
Aug p.	19	-32	1,078	1,110	51	835	784
Sept. p.	-237	-427	1,023	1,450	190	792	603

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	1	16	84	*	6	10	10	20	11
Belgium-Luxembourg	*	40	17	296	17	9	41	-9	207	2
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	-6	11	-21	11	15	-26	-9
Finland	-10	16	21	22	-	-	-	30	-1	-
France	61	55	133	291	23	320	-19	20	-11	49
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,897r	1,184	-411r	33r	645	642	298	-14
Greece	*	-12	*	*	-	-	*	*	-	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	-	*	-	*	*	*
Netherlands	447	108	418	-129	-15	-138	-32	-25	4	-4
Norway	22	17	34	99	35	5	-4	-	*	-4
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	*	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	4	16	-16	16	-30	-5	*
Sweden	186	362	-52	50	*	5	10	24	17	23
Switzerland	480	-312	-383	135	-1	9	65	-93	86	47
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	1,003r	947	-854	-29	-589	-437	-267	-79	-160
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	103	6	11	54	1	7	3
Total Europe	1,541	4,218r	-1,664r	1,290	-348r	-364r	359	317	517	-76
Canada	-136	80	218	78	-15	22	-2	17	14	13
Latin America and Caribbean:										
Argentina	*		-3	*	-	-	*	*	*	*
Bahamas	-4	*	3	37	*	*	4	11	*	-2
Bermuda	22	10	11	-5	19	28	-43	*	55	-10
Brazil	*	*	*	*	-	-	-	*	*	-
British West Indies	*	*	*	*	*	*	-1	1	*	*
Chile	2	-2	-1	*	-	-	-	*	*	-
Colombia	-84	54	-	-150	-	-	-150	*	*	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	1	*	-	-	-	-	1
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	12	1	-3	2	-3	*	2
Netherlands Antilles	-8	1	258	-175	-261	-126	30	15	7	62
Panama	5	-1	1	12	2	2	10	*	-1	-4
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	122	27	15	5	34	8	5
Uruguay	*	-2	-	*	-	-	-	*	-	-
Venezuela	-55	-41	189	2	-	-5	*	*	26	-19
Other Latin America and Caribbean	-15	*	1	-1	-	-	-	-1	-	*
Total Latin America and Caribbean	-136	50	532	-145	-212	-90	-183	58	94	36
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	-	-
Hong Kong	3	20	209	131	10	32	16	25	-19	4
India	5	11	-5	-5	-	-	-	-5	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	81	12	80	21	1	29	-16
Japan	4,668	-354	-1,696	623	23	39	172	9	104	212
Korea	12	-124	-3	-141	-	-	-58	-	-3	-40
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-64	-15	1	-15	-	1	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	*	-	-	-	*	*	*
Singapore	-69	-26	-43	321	-	133	249	30	-23	-16
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	8,408	1,062	941	565	659	1,204	1,316
Other Asia	*	-5	-	*	-	-	*	*	-	-
Total Asia	2,743	-1,683	6,307	9,356	1,093	1,127	951	718	1,293	1,459
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	*	-	-	-	-	*	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	1	-	*	*	*	*	-
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	327	220	-	-	-	-	-	-
Other Africa	-	*	*	*	-	*	-	-	-	*
Total Africa	329	-100	328	221	-	*	*	*	1	*
Other countries:										
Australia	*	*	-3	3	-	*	1	-	*	-
All other	-14	*	20	-9	-2	-1	-4	3	2	*
Total other countries	-14	*	17	-6	-2	-1	-3	3	2	*
Total foreign countries	4,326	2,564r	5,738r	10,794	516r	694r	1,121	1,113	1,920	1,433
International and regional:										
International	443	299	-840	88	-118	32	145	41	-121	-219
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-1	-1	-35	-30	-5	-	-	-	-
Asian regional	-	1	-	-2	-	-	-	-5	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	51	-148	27	145	36	-121	-219
Grand total	4,710	2,863r	4,898r	10,845	368r	721r	1,266	1,149	1,799	1,213

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	10	11	27	58	64	74	85	105	116
Belgium-Luxembourg	19	59	76	122	131	172	163	370	372
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	59	38	49	65	39	29
Finland	22	37	58	51	51	51	81	80	80
France	129	183	317	248	568	549	569	558	607
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	r7,092	r6,673	r6,705	r7,351	7,992	8,290	8,276
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,950	1,813	1,781	1,756	1,760	1,756
Norway	82	119	153	255	260	256	256	256	252
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	73	57	73	42	38	38
Sweden	285	647	595	567	572	582	605	623	646
Switzerland	977	665	282	323	332	397	304	389	417
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	r6,376	r7,323	r8,002	r7,414	r6,976	6,709	6,630	6,469
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	182	193	247	247	254	257
Total Europe	15,477	r19,695	r18,031	r18,568	r18,204	r18,563	18,880	19,397	19,321
Canada	152	232	449	464	486	484	501	514	528
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	27	27	31	42	42	40
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	3	3	3	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	35	31	33	31	31	33
Netherlands Antilles	162	164	422	259	132	162	178	184	247
Panama	12	11	12	15	17	27	28	27	24
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	286	287	287	313	293
Other Latin America and Caribbean	7	17	104	166	208	129	163	225	221
Total Latin America and Caribbean	416	466	998	938	848	665	723	817	853
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	411	443	460	484	465	469
India	15	26	21	21	21	21	16	16	16
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	67	147	168	168	198	181
Japan	11,528	11,175	9,479	9,566	9,606	9,778	9,786	9,890	10,102
Korea	381	257	254	214	214	156	156	153	113
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	19,588	20,563	21,362	22,052	23,234	24,533
Total Asia	21,488	19,805	26,112	29,920	31,047	31,997	32,716	34,008	35,468
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	2	1	1	2	2
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919	1,139	1,139	1,139	1,139	1,139	1,139
Total Africa	691	591	919	1,139	1,140	1,139	1,139	1,140	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	9	8	4	7	9	9
Total other countries	*	*	14	7	6	3	6	8	8
Total foreign countries	38,221	r40,786	r46,524	r51,036	r51,731	r52,852	53,965	55,886	57,318
International and regional:									
International	5,089	5,388	4,548	4,759	4,791	4,936	4,977	4,856	4,636
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	r41	37	36	6	1	1	1	1	1
Asian regional	*	3	3	6	6	6	1	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	r5,130	5,429	4,588	4,772	4,798	4,943	4,979	4,858	4,639
Grand total	r43,351	r46,214	r51,112	r55,808	r56,529	r57,795	58,944	60,744	61,957

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

p Preliminary. n.a. Not available. r Revised.

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	1	2	4	6	1	*	-2	3	3	*
Belgium-Luxembourg	-53	-42	-118	-6	5	3	*	-5	-1	2
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	17	*	*	*	15	*	2
Finland	-2	3	-10	-	*	-	*	6	1	*
France	30	56r	129	-4	8	17	10	-5	-9	4
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	59r	112	688	22r	28	151	68	105	64
Greece	*	*	2	9	8	*	*	*	1	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	3	1	*	*	*	1	*
Netherlands	12	-202	-65	44	13	4	*	*	-2	-2
Norway	10	81	48	45	15	1	*	*	-4	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	1	*	*	*	*	1	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	2	-20	19	*	*	-4	*	-4	*
Sweden	-8	-25	24	3	*	-3	*	*	1	*
Switzerland	-102	-118	54	73	17	34	10	22	22	-23
Turkey	*	*	*	*	-	*	-	-	-	-
United Kingdom	930	814	1,257	459	231	-87	4	11	45	-53
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	14	*	-1	*	7	18	9
Total Europe	736	671r	1,576	1,400	327r	-3	179	122	176	5
Canada	102	40	135	60	12	18	-6	23	2	-12
Latin America and Caribbean:										
Argentina	-1	*	*	-	*	*	1	*	*	*
Bahamas	3	40	45	44	-	12	-5	5	-14	22
Bermuda	59	14	75	20	3	2	13	19	-4	-21
Brazil	1	2	1	8	*	*	*	*	5	3
British West Indies	2	*	1	4	*	1	*	*	2	-1
Chile	*	*	-1	*	-	-	*	*	*	-
Colombia	1	*	*	18	6	*	-1	*	-	2
Cuba	-	-	-	*	-	-	-	-	-	-
Ecuador	*	*	*	*	*	-	*	*	*	-
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	2	11	11	1	4	-2	3	-2	4	-4
Netherlands Antilles	2	2	22	11	2	-5	1	*	-1	5
Panama	4	17	29	2	*	*	*	*	1	*
Peru	2	*	*	*	*	-	-	-	*	-
Trinidad and Tobago	*	1	2	*	-	-	*	-	-	-
Uruguay	2	1	*	1	*	*	*	*	1	1
Venezuela	17	*	*	5	*	1	*	*	*	*
Other Latin America and Caribbean	2	*	-3	-2	-1	*	*	*	*	-1
Total Latin America and Caribbean	95	109	185	115	22	9	12	21	-5	7
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	2	*	*	*	*	*	*
Hong Kong	1	16	35	28	5	2	5	25	1	-24
India	*	*	*	-1	-	-	-	-	-1	-
Indonesia	2	*	*	-1	-1	-	*	-	*	*
Israel	*	3	1	1	*	*	*	*	*	1
Japan	121	81	76	-40	6	24r	-69	24	21	14
Korea	*	-15	*	*	-	*	*	*	-	*
Lebanon	1	*	*	1	*	*	1	*	*	*
Malaysia	2	-2	2	-1	*	-	*	*	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	*	*	-	*	*
Singapore	1	2	1	-1	*	2	-7	*	2	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	-	-	-	-	*	-
Oil-exporting countries 1/	810	424	3,499	1,515	362	192	359	853	81	252
Other Asia	*	*	*	*	*	*	*	-	*	-
Total Asia	941	512	3,615	1,457	372	221r	287	902	105	244
Africa:										
Egypt	*	*	2	*	*	-	*	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	-	*	*	-	*
Morocco	*	1	*	*	-	-	-	-	*	*
South Africa	*	*	1	*	-	*	*	-	-	*
Zaire	*	*	*	*	-	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	-	*	*	*	-
Other Africa	*	*	1	*	-	*	*	*	-	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-3	-	*	1	-	*	-1
Total other countries	1	1	10	-3	*	*	1	*	*	-1
Total foreign countries	1,878	1,376r	5,526	5,030	732r	246r	473	1,067	278	243
International and regional:										
International	313	-108	-72	42	40	-20	12	2	-9	15
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	16	-	-	-	-	5	-
Asian regional	-4	11	-	15	2	2	4	5	3	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	73	42	-18	16	7	-1	15
Grand total	2,297	1,278r	5,461	5,104	774r	228r	489	1,074	277	258

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1981					
	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	[illegible]	4	-1	13	*	-1	3	1	6	-
Belgium-Luxembourg	[illegible]	-51	[illegible]	113	6	36	40	13	-	2
Bulgaria	-	-	-	*	*	-	-	-	-	-
Czechoslovakia	-	*	-	-	-	-	-	-	-	-
Denmark	[illegible]	-1	4	-3	-2	*	*	*	-1	*
Finland	1	-1	5r	3	*	1	-1	*	3	*
France	[illegible]	127r	490r	566	126	393	45	46	29	10
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	[illegible]	-.15r	169r	-23	17r	-20	13r	-25	-28	-48
Greece	11	[illegible]	[illegible]	32	[illegible]	16	3	*	-2	4
Hungary	*	-	-	-	-	-	-	-	-	-
Italy	-14	-5	[illegible]	[illegible]	-3	4	-2	-3	1	4
Netherlands	[illegible]	-71	[illegible]	43	-2	31	29	-41	-28	-3
Norway	-5	[illegible]	[illegible]	8	-1	*	1	1	-1	1
Poland	*	-	-	*	*	*	*	*	-	-
Portugal	-2	-1	*	1	*	-	*	*	*	1
Romania	-	-	-	*	-	-	-	-	-	-
Spain	-	*		2	*	2	1	1	-2	*
Sweden	-16	*	-2r	3	2	-2	1	-1	2	-2
Switzerland	[illegible]	[illegible]	108	291	75	84	*	-19	1	-68
Turkey	-	*	*	-1	*	*	-1	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible],523r	1,853	147	215	371	147	85	131
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	-	*	*
Other Europe	-4	-14	1	1	3r	7r	2	*	1	*
Total Europe	[illegible]	237r	3,107r	[illegible]	42[illegible]	764r	508r	119	74	37
Canada	[illegible]	552	887r	782	230	143	104	[illegible]	-39	44
Latin America and Caribbean:										
Argentina	-	4	-19	2	[illegible]	*	-1	-1	*	1
Bahamas	[illegible]	44	2[illegible]	60	3	24	15	-1	15	-2
Bermuda	[illegible]	21	-1[illegible]	18	23	-3	11	-19	-2	-31
Brazil	[illegible]	[illegible]	1	-1	*	*	*	-1	*	*
British West Indies	*	-13	11	-66	-6	-1	9	-18	-1	3
Chile	-1	*	4	-4	*	-1	-1	[illegible]	*	-1
Colombia	2	1	-1	-1	*	*	*	-2	-1	1
Cuba	*	-	*	*	-	-	*	-	-	-
Ecuador	-1	*	[illegible]	1	1	*	*	*	*	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	[illegible]	1	-2	1	*	*	*	*
Mexico	1[illegible]	[illegible]	1[illegible]	4	-2	*	4	1	-2	*
Netherlands Antilles	[illegible]	-39	[illegible]	-52	-50	-12	90	-79	-57	-60
Panama	1	-2	1[illegible]	-2	4	2	-2	-5	1	2
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	-	*	*	*	*	*	*
Uruguay	*	*	4	-2	-3	*	*	*	*	*
Venezuela	11	-1[illegible]	-1	7	1	-2	1	*	1	4
Other Latin America and Caribbean	-1	1	[illegible]	8	3	2	1	2	*	1
Total Latin America and Caribbean	151	-19	148	-57	-26	9	126	-126	-51	-81
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	*	*	-
Taiwan	-10	2	-2	-3	*	*	*	*	*	*
Hong Kong	116	93	179	171	33	17	36	9	30	16
India	2	*	*	*	*	-	*	*	*	*
Indonesia	1	*	*	*	*	*	*	*	*	*
Israel	-6	1	1	1	*	*r	*	2	1	*
Japan	76	127	-155	154	-27	58r	156	25	-10	*
Korea	*	1	*	2	*	1	1	-1	*	1
Lebanon	7	1	-10	-5	-1	*	-1	-3	*	-1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	1	-1	*	*	*	*	*
Philippines	*	-1	*	2	-1	*	1	*	*	*
Singapore	2	-14	3	5	-1	-7	-6	4	-2	12
Syria	*	*	*	*	*	*	*	*	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	454	91	223	33	105	-36	497
Other Asia	1	1	*	*	*	*	*	*	1	*
Total Asia	971	899	1,222	1,284	94	293r	220	142	-16	525
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	*	1	*	1	*	*	*
Morocco	*	*	*	*	*	*	-	*	*	-
South Africa	-3	3	-1	1	-1	1	1	*	-1	*
Zaire	*	*	*	1	-	*	1	*	*	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	3	*	1	2	-1	1	*
Total Africa	-1[illegible]	-14	-1	6	-1	1	4	-1	*	*
Other countries:										
Australia	3	[illegible]	39	-44	-6	-4	-1	-21	-17	3
All other	*	*	-1	2	1	*	*	*	*	1
Total other countries	3	7	38	-42	-5	-4	-1	-21	-17	4
Total foreign countries	2,469	1,662r	5,400r	5,197	711r	1,207r	962r	190	-49	530
International and regional:										
International	-46	14	17	40	8	9	5	8	-5	-6
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	*	-	-	-	*	-	-
Asian regional	-	2	1	2	-	1	-	-	-	1
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	42	8	10	5	8	-5	-5
Grand total	2,423	1,679r	5,418r	5,239	719r	1,217r	967r	198	-54	525

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	11			-96	*	-1	-1	-2	-44	1
Belgium-Luxembourg	4	-7	-11	-249	-47	-6	-16	-104	1	-
Bulgaria	-	-		-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-9	-11	1	-101	-48	-2	*	4	-1	-6
Finland	-157	-91	4	24	1	1	*	1	1	*
France	-176	-17	11	17	43	20	12	-81	-3	13
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	67	11	1	11	13		37	-17	-7	13
Greece	-1	1		1	-1	6	*	*	1	-
Hungary	-	5		-	-	-	-	-	-	-
Italy	11	1		9	1	-1	-	*	2	1
Netherlands	-	-44	-4	4	-2	-6	3	5	-	-1
Norway	-481	-13		37	4	2	*	-4	*	-
Poland	-	-		-	-	-	-	-	-	-
Portugal	1	1		1	1	11	*	*	*	4
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-5	1	1		1	5	*	*	*	*
Sweden	-11	-444	-404	-1[illegible]	-196	[illegible]	2	*	-6	-1
Switzerland	44	-7	-1	[illegible]	2	[illegible]	10	16	16	26
Turkey	6	2	1	3	-	3	*	-	-	-
United Kingdom	51	-277r	-193r	156	-1[illegible]	86	17	284	-30	-41
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	6		*	-	*	-	-	-	-
Other Europe	1	4		4	-1	*	-1	*	*	9
Total Europe	-[illegible]	-1,503r	-599r	-150	-265	47	64	198	-108	30
Canada	-[illegible]	-1,659	-1,317	-[illegible]	-161	-441	-565	-884	47	-223
Latin America and Caribbean:										
Argentina	-1	-7	-14	-18	11	-23	3	-1	1	*
Bahamas	-1	22	4	55	1-	-1	10	14	12	13
Bermuda	239	22	-41	53		11	3	16	10	10
Brazil	17	45	-17	*	*	*	*	*	-	*
British West Indies	-	3	43	24	1	*	8	-1	4	1
Chile	5	1	-1	10	5	*	*	2	*	*
Colombia	5	3	1	8	-	*	3	1	*	1
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	-1	*	-	*	-	-	-1
Guatemala	-	5	5	*	-	-	*	-	-	-
Jamaica	5	4	*	-1	-	-1	*	-	-	-
Mexico	-134	46	22	-168	11	11	-91	-44	5	2
Netherlands Antilles	4	11	-22	10	2		2	*	-4	7
Panama	5	54r	-11r	42	11	36	*	-2	1	-13
Peru	5	-1	*	*	*	*	*	*	*	*
Trinidad and Tobago	16	41	168	87	5	9	5	14	11	4
Uruguay	-13	-2	-1	11	*	1	10	*	*	*
Venezuela	54	-14	63	*	6	-71	27	5	4	1
Other Latin America and Caribbean	-4	1	-25r	2	1	1	*	-1	-1	*
Total Latin America and Caribbean	229	366r	157r	157	87	-24	-19	3	52	23
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17		2	-1	*	-1	*	*	1
Hong Kong	44	-57	4	36	12	8	-12	10	18	-26
India	14	76	11	4	-	-	*	1	1	-
Indonesia	1	42	-4	*	-	-	*	-	-	-
Israel	-158	-263r	-321	-176	-28	-15	-23	-10	-3	-13
Japan	-115	-113	-218	372	-92	207	31	-6	16	77
Korea	4	23	-22	-37	-	*	-4	*	-	1
Lebanon	7	-7r	-22r	*	-	-	-	*	*	-
Malaysia	16	11	-65	-3	4	11	-8	-2	1	-7
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	-1	*	*	*	-	*
Singapore	-34	6	5	-73	-1	-43	-6	-1	-12	-11
Syria	2	-	*	*	-	-	-	-	-	-
Thailand	1	*	1	-8	-	-	*	-5	-	-
Other Asia	23	302	212	90	26	27	-19	8	-4	16
Total Asia	-178	-12r	-261r	207	-74	195	-42	-6	17	34
Africa:										
Egypt	7	*	1	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	1	*	*	2	*	*	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-45r	13	*	-	*	*	*	*	-
Total Africa	-423	-56r	25	*	*	*	2	*	*	*
Other countries:										
Australia	-156	32	90	70	-22	31	75	-20	2	1
All other	12	1	65	-1	-3	1	2	-2	1	*
Total other countries	-144	33	155	70	-25	32	78	-22	2	*
Total foreign countries	-4,001	-3,161r	-1,540r	-2,533	-640	-193	-482	-710	10	-132
International and regional:										
International	282	250	952	3	5	-5	3	290	-45	-300
European regional	-434	-933	-71	30	2	2	1	1	2	3
Latin American regional	-28	-68	-54	9	-	1	*	2	1	1
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	41	8	-1	4	293	-42	-296
Grand total	-4,182	-3,912r	-1,013r	-2,492	-632	-194	-479	-417	-32	-427

p Preliminary.
* Less than $500,000.

r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	-1	1	*	1	-1	*	*	-1	*
Belgium-Luxembourg	-1	-11	4	-7	-6	-1	-2	1	-1	2
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-78	-5	-1	1	-72	*	*
Finland	*	-1	*	1	-	1	-	-	*	1
France	8	-4	-206	-46	-23	22	-22	9	11	7
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-34	22	-18	-3	-4	-8	-5	1	7
Greece	*	*	2	*	-2	*	1	*	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	1	-1	1	*	*	*
Netherlands	126	-81	-255	-24	-9	-6	-11	2	-1	*
Norway	-2	-42	-2	-1	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-4	-1	*	-1	*	-1	-1
Sweden	-1	*	1	-3	-1	-1	*	1	*	1
Switzerland	92	63	-26	6	-1	*	-20	3	39	3
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	139r	-31r	60	13	20	-46	10	6	23
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	4	-1r	1	1	1	*	1
Total Europe	334	105r	-506r	-110	-37r	29	-105	-51	53	45
Canada	-139	-912	-642	462	92	56	59	25	-122	-8
Latin America and Caribbean:										
Argentina	15	-1	-2	*	*	*	*	*	*	*
Bahamas	-15	-3	-6	-8	*	-2	-2	-1	*	-4
Bermuda	-17	-16	-47	-1	5	-11	-1	-2	-4	10
Brazil	1	3	-1	*	*	*	*	*	-	*
British West Indies	1	-2	-9	16	37	12	7	-25	16	-24
Chile	*	*	*	3	*	*	*	*	*	*
Colombia	4	*	-2	1	*	*	*	*	*	1
Cuba	-	-	-	*	-	-	-	-	-	*
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	*	*	*	*	*	*	*	-	-	*
Jamaica	*	*	*	*	-	-	-	-	*	*
Mexico	2	-14	-27	-12	-8	-16	-1	1	*	*
Netherlands Antilles	2	23	13	-27	-2	-12	3	*	-2	-6
Panama	-1	-11	2	*	*	1	1	*	*	-1
Peru	*	*	*	*	*	-	-	*	-	-
Trinidad and Tobago	*	*	*	*	-	-	*	-	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-1	1	2	*	1	1	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	-25	32	-28	9	-27	10	-23
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-5	8	-14	-2	2	-2	*
India	*	*	*	-1	-	*	*	-	-1	-
Indonesia	*	*	*	*	-	-	*	-	-	-
Israel	2	3	-46	-18	-41	-9	-7	26	-16	25
Japan	376	24	-841	-236	-145	-3	-44	123	137	142
Korea	*	*	*	*	*	*	*	*	-	*
Lebanon	*	1	-3	*	*	-1	*	*	*	*
Malaysia	*	*	-2	2	5	-	*	*	-	*
Pakistan	-	*	*	*	-	-	*	*	*	*
Philippines	3	*	-41	-1	*	*	-1	*	1	*
Singapore	-3	-1	-4	-6	-1	*	*	*	*	-1
Syria	-	-	*	*	*	*	*	-	-	-
Thailand	*	*	*	*	*	*	-	*	-	-
Other Asia	-17	16	54	32	15	-	-8	-4	-6	*
Total Asia	364	27	-887	-232	-159	-21	-61	146	114	166
Africa:										
Egypt	-	*	*	*	-	-	*	*	-	-
Ghana	-	-	*	*	*	-	-	-	-	-
Liberia	*	*	*	*	*	*	*	-	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-15	-6	-1	-63	-7	-3	-9	-2	-3	-6
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-15	-6	*	-62	-7	-3	-9	-2	-3	-6
Other countries:										
Australia	-2	-5	-76r	-44	-14	-3	-3	-1	-1	-3
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	-2	-8	-77r	-43	-14	-3	-3	-1	-1	-3
Total foreign countries	530	-817r	-2,188r	-12	-94r	31	-110	90	51	171
International and regional:										
International	-3	-	49	47	2	1	-4	18	*	19
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	47	2	1	-4	18	*	19
Grand total	527	-817r	-2,139r	35	-92r	32	-114	108	51	190

p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During September 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	27	11	-	2	12	1	1	7	*	-	2	5	*	1
Belgium-Luxembourg	103	15	1	5	50	19	4	94	13	1	4	57	17	2
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	12	-	-	3	*	8	*	25	9	-	1	*	14	*
Finland	2	-	-	*	1	*	1	1	-	-	-	1	-	-
France	348	93	1	11	176	41	27	265	43	*	8	166	27	20
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	720	462	6	90	102	43	17	688	476	8	24	151	20	9
Greece	7	*	-	-	6	-	*	3	-	-	*	3	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	12	*	-	*	8	3	1	7	-	-	1	4	2	*
Netherlands	101	29	*	2	64	*	5	111	34	-	4	67	2	4
Norway	14	2	5	*	4	3	*	14	5	5	-	3	*	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	5	-	-	*	1	4	*	*	-	-	-	*	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	19	14	-	*	4	1	*	19	14	-	*	4	1	1
Sweden	69	52	-	1	12	*	4	47	29	*	*	14	1	3
Switzerland	618	134	*	25	382	45	31	653	107	2	47	450	20	28
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	2,401	889	347	133	472	431	128	2,501	1,049	411	121	341	472	105
U.S.S.R.	*	-	-	*	-	-	-	*	-	-	*	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	66	35	9	*	8	13	1	47	32	*	*	9	6	1
Total Europe	4,523	1,735	369	275	1,311	612	220	4,481	1,811	427	213	1,274	581	175
Canada	685	22	-	12	457	56	139	870	9	10	13	412	279	146
Latin America and Caribbean:														
Argentina	3	*	-	*	2	1	*	2	-	-	*	1	*	*
Bahamas	87	3	-	26	25	33	1	60	5	-	4	27	19	4
Bermuda	171	56	1	6	68	25	14	213	66	24	4	99	16	5
Brazil	4	-	-	4	1	*	*	1	-	-	*	*	-	*
British West Indies	20	*	-	1	16	2	1	40	*	-	1	13	1	25
Chile	1	*	-	-	1	*	*	2	*	-	-	2	*	*
Colombia	7	-	2	-	2	2	1	1	-	*	-	*	*	*
Cuba	-	-	-	-	-	-	-	*	-	-	-	-	-	*
Ecuador	*	-	-	-	*	*	*	1	-	-	-	*	1	*
Guatemala	1	1	-	-	*	-	*	*	-	-	-	*	-	*
Jamaica	*	-	-	-	*	-	*	-	-	-	-	-	-	-
Mexico	15	2	*	2	7	3	1	15	-	*	7	7	1	*
Netherlands Antilles	174	101	-	23	36	12	3	168	38	-	18	96	8	9
Panama	18	3	-	2	12	1	1	33	7	-	1	10	14	1
Peru	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Trinidad and Tobago	11	5	-	-	*	5	-	1	-	-	-	*	1	-
Uruguay	2	-	-	1	1	*	*	1	-	-	*	1	*	*
Venezuela	15	6	-	*	7	1	*	30	25	-	*	3	1	*
Other Latin America and Caribbean	4	*	-	*	3	*	*	2	-	-	1	1	-	*
Total Latin America and Caribbean	533	177	3	64	181	86	23	571	141	24	36	262	62	45
Asia														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	2	-	-	*	1	1	*	1	-	-	*	*	*	-
Hong Kong	263	143	44	9	58	4	6	292	139	68	9	42	30	5
India	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	*	-	-	*	*	-	-
Israel	62	29	-	1	1	5	27	66	45	-	*	1	17	2
Japan	1,311	721	6	38	25	179	343	865	509	29	1	24	102	201
Korea	2	-	-	*	1	1	*	40	40	-	-	*	-	*
Lebanon	2	-	-	*	2	-	*	3	-	-	-	3	-	*
Malaysia	1	-	-	-	*	*	*	8	-	-	*	*	8	-
Pakistan	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Philippines	4	*	-	*	3	*	1	3	-	-	*	2	*	*
Singapore	45	*	20	*	21	4	*	62	16	20	*	9	15	2
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Asia	3,125	1,867	370	54	767	61	5	1,045	551	6	166	270	45	5
Total Asia	4,818	2,760	440	103	879	255	382	2,385	1,300	123	176	353	217	216
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	*	-	-	-	*	-	-	*	-	-	*	*	-	*
Morocco	*	-	-	*	-	-	-	-	-	-	-	-	-	-
South Africa	5	-	-	*	2	*	3	12	-	-	-	3	-	9
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	1	*	-	-	1	-	*	1	-	-	*	1	-	*
Total Africa	6	*	-	*	3	*	3	13	-	-	*	4	-	9
Other countries:														
Australia	19	-	-	*	13	1	4	19	-	-	-	10	1	8
All other	6	*	1	*	1	2	*	5	*	1	1	*	3	-
Total other countries	24	*	1	*	14	4	4	24	*	1	1	10	4	8
Total foreign countries	10,589	4,695	813	455	2,845	1,012	770	8,343	3,262	586	439	2,315	1,143	599
International and regional:														
International	1,022	951	34	7	1	7	22	1,515	1,171	25	2	7	307	4
European regional	3	-	-	-	-	3	-	-	-	-	-	-	-	-
Latin American regional	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Asian regional	1	-	-	-	1	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,027	951	34	7	2	11	22	1,515	1,171	25	2	7	307	4
Grand total	11,616	5,646	847	462	2,846	1,023	792	9,858	4,433	611	440	2,322	1,450	603

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	1[illegible]2	17	8	5	124	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,446	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	300	118	36	4	18	17	3	234	140	39	3	18	14	20
Finland	40	31	*	5	13	21	*	38r	10	12	2	8r	5	*
France	4,558	449	63	197	2,726	657	465	3,972r	315	28	103	2,236r	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,880r	2,036r	26	465	2,667r	446	240	8,357r	4,933r	23	255	2,498r	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	*	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,[illegible]	1,688	2	76	968	721	133	4,860	1,270	126	16	1,246	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	349	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,079r	535	28	10	54r	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,274r	16,983	4,537	838	7,459r	6,073r	1,384r	32,770r	16,036	3,422	695	4,936	6,266r	1,415r
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,090r	23,226r	4,986	2,064	24,557r	9,093r	3,163r	65,176r	24,890r	3,485	1,589	21,450r	9,692r	3,670r
Canada	11,681r	595	19	346	6,353r	1,347	3,020	12,401r	378	10	220	5,467r	2,664	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	61	13	*	136	343	232	37	642	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	19	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	452	1	1	44	193	169	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	487	8	-	53	261	35	30	349r	7	*	24	244	46r	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	70r	1	-	8	23	36r	3
Total Latin America and Caribbean	6,362	944	3	468	3,604	1,507	338	5,917r	411	2	283	3,455	1,350r	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	41	-	-	1	25	13	1
Hong Kong	1,474	322	46	3	1,033	340	106	1,369	113	22	20	554	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	4,434	4,150	14	50	1,027	2,422	1,771
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	95r	-	-	*	66	22r	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	14,915	10,670	2,653	2,580	3,408	502	72	7,272	2,998	1,233	532	2,302	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,027r	8,006	1,282	608	4,309	3,751r	2,070
Africa:														
Egypt	12	-	-	3	1	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	726	-	1	8	25	2	423	399	-	*	7	15	2
Total Africa	895	728	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	250r	*	-	8	107	94	41r	192r	3	*	*	68	4	117r
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	418r	30	6	10	117	214	41r	274	13	4	2	79	59	118r
Total foreign countries	116,969r	39,836r	7,827	5,586	40,202r	15,695r	7,823r	104,333r	34,098r	5,183	2,704	34,802r	17,535r	10,011r
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,825r	51,170r	9,722	5,703	40,270r	17,073r	7,887r	119,201r	46,273r	7,165	2,799	34,852r	18,086r	10,026r

* Less than $500,000.
r Revised.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U. S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U. S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U. S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U. S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U. S. banks and nonbanks are required to report the U. S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the U. S. dollar positions of the foreign branches and subsidiaries of U. S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
1981-Mar.....	r16,661	r13,781	r9,621	r2,467,487	r349,361	r1,285	r2,569	r-8,916
1981-June.....	15,160	9,641	7,669	2,181,761	373,372	277	-1,896	-2,948

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
01/07/81.....	-70	191	668	70,622	19,730	-27	-105	1,359
01/14/81.....	33	-56	754	65,544	52,952	0	-107	1,377
01/21/81.....	-66	-114	658	63,342	55,456	-103	67	1,253
01/28/81.....	-22	-824	420	72,944	50,208	-334	-65	1,851
02/04/81.....	-91	-610	560	63,909	47,005	-340	-88	1,946
02/11/81.....	-183	-1,146	-232	35,273	31,329	-396	-206	2,056
02/18/81.....	-66	-331	447	56,055	44,813	-414	-138	1,654
02/25/81.....	81	-149	453	46,248	22,230	-410	-172	1,625
03/04/81.....	-76	-15	688	28,089	11,671	-392	-160	1,815
03/11/81.....	-35	16	866	25,114	29,201	-126	12	1,456
03/18/81.....	-92	59	1,270	13,098	47,776	-224	-136	1,948
03/25/81.....	-107	-200	350	-6,693	11,260	-143	-151	2,111
04/01/81.....	-21	-116	1,332	37,699	32,472	-295	-53	1,855
04/08/81.....	-17	-396	958	36,475	9,302	-379	-75	1,938
04/15/81.....	55	-312	509	56,108	2,376	-489	-234	1,953
04/22/81.....	-30	-467	403	46,353	8,804	-470	-187	2,138
04/29/81.....	-114	-495	179	-24,967	19,074	-661	-362	2,201
05/06/81.....	66	-570	-58	48,747	21,843	-813	-143	2,176
05/13/81.....	16	-858	458	-86,006	-17,103	-627	-125	2,333
05/20/81.....	86	-841	1,023	-146,055	2,836	-283	-150	1,842
05/27/81.....	378	-895	433	-118,080	25,889	-267	-136	2,097
06/03/81.....	-18	-1,482	798	-101,265	27,980	-271	-209	2,056
06/10/81.....	64	-526	1,037	-87,004	9,624	-368	-155	1,658
06/17/81.....	30	-313	798	-92,440	36,147	-394	-110	1,958
06/24/81.....	8	-528	430	-43,784	29,180	-267	-33	2,062

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1981-Jan.....	-53	-1,183	-708	-181,688	26,196	-626	-36	1,377
Feb.....	-12	-965	-847	-27,439	15,402	-470	-127	1,581
Mar.....	-120	-604	222	-94,227	28,296	-486	-69	1,085
Apr.....	-101	-971	-1,048	-133,842	32,010	-787	-43	977
May.....	81	-769	79	-139,485	11,713	-545	36	952
June.....	-69	-717	-861	-135,102	29,072	-404	3	1,058

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981....	855	452	255	835	4,596	1,495	1,570	3,043	1,451	0.8371	United States
Feb. 1981....	875	438	305	r774	r4,807	r1,443	r1,400	2,973	r1,759	0.8319	United States
Mar. 1981....	r5,191	r8,616	r20,594	r12,187	r37,850	r27,976	1,166	r1,051	r14,971	0.8430	Abroad
Mar. 1981....	887	411	283	r851	r4,737	r1,470	r1,597	3,082	r1,690	0.8430	United States
Mar. 1981....	r6,078	r9,027	r20,877	r13,038	r42,587	r29,446	r2,763	r4,133	r16,661	0.8430	Worldwide
Apr. 1981....	941	397	289	r810	r4,763	r1,414	r1,678	r3,512	r1,538	0.8357	United States
May 1981....	1,005	475	316	r773	r4,887	r1,432	1,446	r3,339	r1,635	0.8307	United States
June 1981....	4,850	9,857	21,253	11,301	37,571	28,716	1,037	856	13,981	0.8325	Abroad
June 1981....	892	577	335	799	4,695	1,412	1,039	2,994	1,179	0.8325	United States
June 1981....	5,742	10,434	21,588	12,100	42,266	30,128	2,076	3,850	15,160	0.8325	Worldwide

Table FCP-II-2 - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	794	455	339	1,272	1,611	20,713	21,251	-538	-1,143	-1,681	-199	129	-70	.8422
01/14/81	922	533	389	1,226	1,615	21,857	22,395	-538	-1,044	-1,582	-149	182	33	.8393
01/21/81	1,041	651	390	1,225	1,615	22,654	23,215	-561	-1,120	-1,681	-171	105	-66	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8343
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1,963	-170	-13	-183	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1,888	-92	173	81	.8348
03/04/81	1,193	648	545	1,419	1,964	23,718	24,472	-754	-1,286	-2,040	-209	133	-76	.8314
03/11/81	1,194	693	501	1,520	2,021	24,397	25,090	-693	-1,363	-2,056	-192	157	-35	.8346
03/18/81	1,655	1,104	551	1,641	2,192	24,723	25,413	-690	-1,594	-2,284	-139	47	-92	.8474
03/25/81	1,269	682	587	1,429	2,016	24,336	25,077	-741	-1,382	-2,123	-154	47	-107	.8473
04/01/81	1,458	865	593	1,471	2,064	24,024	24,711	-687	-1,398	-2,085	-94	73	-21	.8450
04/08/81	1,262	709	553	1,266	1,819	25,191	25,874	-683	-1,153	-1,836	-130	113	-17	.8436
04/15/81	1,423	853	570	1,220	1,790	25,949	26,600	-651	-1,084	-1,735	-81	136	55	.8350
04/22/81	1,594	1,027	567	1,150	1,717	25,501	26,163	-662	-1,085	-1,747	-95	65	-30	.8373
04/29/81	1,252	669	583	1,169	1,752	25,913	26,667	-754	-1,112	-1,866	-171	57	-114	.8356
05/06/81	1,376	736	640	1,171	1,811	26,314	27,041	-727	-1,018	-1,745	-87	153	66	.8335
05/13/81	1,372	793	579	1,207	1,786	25,918	26,613	-695	-1,075	-1,770	-116	132	16	.8323
05/20/81	1,542	965	577	1,154	1,731	27,006	27,682	-676	-969	-1,645	-99	185	86	.8324
05/27/81	1,188	562	626	1,033	1,659	26,203	26,617	-414	-867	-1,281	212	166	378	.8319
06/03/81	1,402	767	635	1,070	1,705	27,199	27,970	-771	-952	-1,723	-136	118	-18	.8278
06/10/81	1,459	868	591	1,015	1,606	27,935	28,561	-626	-916	-1,542	-35	99	64	.8306
06/17/81	1,526	878	648	925	1,573	25,202	25,896	-694	-849	-1,543	-46	76	30	.8297
06/24/81	1,422	844	578	1,088	1,666	27,192	27,852	-660	-998	-1,658	-82	90	8	.8332

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/	Liabilities	Net	Foreign exchange contracts 20/: Bought	Sold	Net	Net overall position 21/
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Jan.....	(1) Demand/spot.....	1,567	1,495	72	2,301	2,453	-152	-80
	(2) 3 days-1 month.....	1,595	1,199	396	6,098	6,086	12	408
	(3) Over 1 month-3 months.....	966	989	-23	8,727	9,139	-412	-435
	(4) Over 3 months-6 months.....	363	415	-52	6,459	6,890	-431	-483
	(5) Over 6 months-1 year.....	2,072	795	95	5,229	5,688	-459	-364
	(6) Over 1 year.....			1,182	1,017	1,295	-278	904
	(7) Total of all maturities.....	6,563	4,893	1,670	29,831	31,551	-1,720	-50
	(8) Capital assets, liabilities..	184	187	-3	-	-	-	-3
	(9) Summary ((7) + (8)).....	6,747	5,080	1,667	29,831	31,551	-1,720	-53
Feb.....	(1) Demand/spot.....	1,133	1,354	-221	2,084	1,999	85	-136
	(2) 3 days-1 month.....	1,808	1,353	455	7,537	7,620	-83	372
	(3) Over 1 month-3 months.....	930	611	319	7,084	8,002	-918	-599
	(4) Over 3 months-6 months.....	404	314	90	7,284	7,552	-268	-178
	(5) Over 6 months-1 year.....	2,048	786	27	5,141	5,547	-406	-379
	(6) Over 1 year.....			1,235	933	1,228	-295	940
	(7) Total of all maturities.....	6,323	4,418	1,905	30,063	31,948	-1,885	20
	(8) Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9) Summary ((7) + (8)).....	6,507	4,634	1,873	30,063	31,948	-1,885	-12
Mar.....	(1) Demand/spot.....	1,206	1,171	35	2,840	2,501	339	374
	(2) 3 days-1 month.....	1,525	1,076	449	6,344	7,449	-1,105	-656
	(3) Over 1 month-3 months.....	834	820	14	9,001	9,218	-217	-203
	(4) Over 3 months-6 months.....	516	326	190	7,609	7,841	-232	-42
	(5) Over 6 months-1 year.....	2,047	775	113	5,525	5,984	-459	-346
	(6) Over 1 year.....			1,159	1,139	1,496	-357	802
	(7) Total of all maturities.....	6,128	4,168	1,960	32,458	34,489	-2,031	-71
	(8) Capital assets, liabilities..	186	235	-49	-	-	-	-49
	(9) Summary ((7) + (8)).....	6,314	4,403	1,911	32,458	34,489	-2,031	-120
Apr.....	(1) Demand/spot.....	1,217	1,122	95	3,105	2,872	233	328
	(2) 3 days-1 month.....	1,627	1,180	447	5,874	6,549	-675	-228
	(3) Over 1 month-3 months.....	904	1,068	-164	10,608	11,087	-479	-643
	(4) Over 3 months-6 months.....	533	408	125	7,945	8,128	-183	-58
	(5) Over 6 months-1 year.....	2,031	726	190	4,700	5,075	-375	-185
	(6) Over 1 year.....			1,115	1,244	1,624	-380	735
	(7) Total of all maturities.....	6,312	4,504	1,808	33,476	35,335	-1,859	-51
	(8) Capital assets, liabilities..	185	235	-50	-	-	-	-50
	(9) Summary ((7) + (8)).....	6,497	4,739	1,758	33,476	35,335	-1,859	-101
May.....	(1) Demand/spot.....	1,194	1,205	-11	2,761	2,831	-70	-81
	(2) 3 days-1 month.....	1,763	1,397	366	9,267	9,362	-95	271
	(3) Over 1 month-3 months.....	577	928	-351	8,971	9,436	-465	-816
	(4) Over 3 months-6 months.....	695	386	309	7,680	7,932	-252	57
	(5) Over 6 months-1 year.....	2,110	751	175	4,774	5,108	-334	-159
	(6) Over 1 year.....			1 184	1,257	1,583	-326	858
	(7) Total of all maturities.....	6,339	4,667	1,672	34,710	36,252	-1,542	130
	(8) Capital assets, liabilities..	185	234	-49	-	-	-	-49
	(9) Summary ((7) + (8)).....	6,524	4,901	1,623	34,710	36,252	-1,542	81
June....	(1) Demand/spot.....	1,102	1,080	22	2,593	2,515	78	100
	(2) 3 days-1 month.....	1,542	1,465	77	7,052	7,622	-570	-493
	(3) Over 1 month-3 months.....	770	766	4	10,191	10,298	-107	-103
	(4) Over 3 months-6 months.....	482	419	63	7,752	8,535	-783	-720
	(5) Over 6 months-1 year.....	2,298	780	202	4,703	4,888	-185	17
	(6) Over 1 year.....			1,316	1,526	1,665	-139	1,177
	(7) Total of all maturities.....	6,194	4,510	1,684	33,817	35,523	-1,706	-22
	(8) Capital assets, liabilities..	187	234	-47	-	-	-	-47
	(9) Summary ((7) + (8)).....	6,381	4,744	1,637	33,817	35,523	-1,706	-69

See footootes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. Nonbanking Firms' Positions

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981.....	245	265	642	284	1,804	1,181	3,542	4,329	174	4.9015	United States
Feb. 1981.....	170	360	684	276	1,817	1,196	3,485	4,658	-334	5.0163	United States
Mar. 1981.....	r5,054	r14,343	r36,314	r18,036	r33,183	r25,847	1,241	r3,181	r14,385	4.9738	Abroad
Mar. 1981.....	193	479	677	308	1,801	990	3,924	5,422	-604	4.9738	United States
Mar. 1981.....	r5,247	r14,822	r36,991	r18,344	r34,984	r26,837	5,165	r8,603	r13,781	4.9738	Worldwide
Apr. 1981.....	188	476	748	354	1,915	1,036	3,501	5,226	-740	5.2530	United States
May 1981.....	225	r892	797	r394	1,925	r1,453	r4,334	r7,157	r-2,615	5.5625	United States
June 1981.....	5,001	16,223	37,027	18,601	33,159	25,093	1,584	4,450	12,404	5.7275	Abroad
June 1981.....	465	839	753	389	1,898	1,355	4,581	7,877	-2,763	5.7275	United States
June 1981.....	5,466	17,062	37,780	18,990	35,057	26,448	6,165	12,327	9,641	5.7275	Worldwide

Table FCP-III-2. - Weekly Bank Positions 1/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	1,852	1,628	224	4,250	4,474	46,042	46,477	-435	-3,848	-4,283	-211	402	191	4.5133
01/14/81	1,697	1,502	195	4,078	4,273	48,552	49,201	-649	-3,680	-4,329	-454	398	-56	4.6070
01/21/81	1,610	1,371	239	4,453	4,692	52,307	52,910	-603	-4,203	-4,806	-364	250	-114	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,762	-960	-4,342	-5,302	-834	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,432	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,342	4,821	58,045	58,942	-897	-4,073	-4,970	-418	269	-149	4.9625
03/04/81	2,078	1,553	525	4,753	5,278	62,302	63,207	-905	-4,388	-5,293	-380	365	-15	5.0425
03/11/81	2,056	1,600	456	4,864	5,320	62,114	63,098	-984	-4,320	-5,304	-528	544	16	4.9863
03/18/81	2,323	1,418	905	5,007	5,912	64,913	66,150	-1,237	-4,616	-5,853	-332	391	59	4.8313
03/25/81	1,920	1,629	291	4,149	4,440	67,777	68,384	-607	-4,033	-4,640	-316	116	-200	4.9260
04/01/81	1,888	1,735	153	4,210	4,363	69,583	70,254	-671	-3,808	-4,479	-518	402	-116	4.9550
04/08/81	2,017	1,768	249	4,371	4,620	71,777	72,688	-911	-4,105	-5,016	-662	266	-396	5.0385
04/15/81	2,175	1,673	502	4,720	5,222	73,113	74,089	-976	-4,558	-5,534	-474	162	-312	5.1555
04/22/81	1,797	1,674	123	4,648	4,771	72,006	72,851	-845	-4,393	-5,238	-722	255	-467	5.1305
04/29/81	1,934	1,604	330	4,852	5,182	73,786	74,955	-1,169	-4,508	-5,677	-839	344	-495	5.2305
05/06/81	1,765	1,734	31	4,380	4,411	77,895	78,621	-726	-4,255	-4,981	-695	125	-570	5.3298
05/13/81	2,632	1,736	896	4,573	5,469	78,503	80,211	-1,708	-4,619	-6,327	-812	-46	-858	5.5193
05/20/81	2,156	2,046	110	3,583	3,693	78,551	79,499	-948	-3,586	-4,534	-838	-3	-841	5.5225
05/27/81	1,819	1,972	-153	3,191	3,038	76,053	76,450	-397	-3,536	-3,933	-550	-345	-895	5.5313
06/03/81	1,794	1,986	-192	2,772	2,580	83,601	84,299	-698	-3,364	-4,062	-890	-592	-1,482	5.5880
06/10/81	2,017	1,957	60	3,092	3,152	80,503	81,249	-746	-2,932	-3,678	-686	160	-526	5.6325
06/17/81	1,935	1,759	176	3,451	3,627	80,469	81,242	-773	-3,167	-3,940	-597	284	-313	5.5900
06/24/81	1,760	1,554	206	3,052	3,258	86,450	87,151	-701	-3,085	-3,786	-495	-33	-528	5.6638

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions [18]

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Jan.....(1)	Demand/spot.....	9,632	10,618	-986	21,501	21,274	227	-759
(2)	3 days-1 month.....	7,375	7,272	103	17,887	19,196	-1,309	-1,206
(3)	Over 1 month-3 months.....	6,556	4,671	1,885	23,030	25,390	-2,360	-475
(4)	Over 3 months-6 months.....	2,950	2,277	673	15,807	16,417	-610	63
(5)	Over 6 months-1 year.....	1,767	740	1,027	5,918	6,149	-231	796
(6)	Over 1 year.....	3,782	2,553	1,229	2,024	2,305	-281	948
(7)	Total of all maturities.....	32,062	28,131	3,931	86,167	90,731	-4,564	-633
(8)	Capital assets, liabilities....	754	1,304	-550	-	-	-	-550
(9)	Summary ((7) + (8)).....	32,816	29,435	3,381	86,167	90,731	-4,564	-1,183
Feb..... (1)	Demand/spot.....	10,355	9,409	946	19,348	19,170	178	1,124
(2)	3 days-1 month.....	8,619	8,846	-227	17,969	20,831	-2,862	-3,089
(3)	Over 1 month-3 months.....	5,912	5,837	75	27,312	27,825	-513	-438
(4)	Over 3 months-6 months.....	2,992	2,157	835	18,552	19,371	-819	16
(5)	Over 6 months-1 year.....	1,983	723	1,260	7,249	7,982	-733	527
(6)	Over 1 year.....	3,818	2,147	1,671	2,503	2,720	-217	1,454
(7)	Total of all maturities.....	33,679	29,119	4,560	92,933	97,899	-4,966	-406
(8)	Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
(9)	Summary ((7) + (8)).....	34,423	30,422	4,001	92,933	97,899	-4,966	-965
Mar..... (1)	Demand/spot.....	8,108	8,093	15	25,577	24,134	1,443	1,458
(2)	3 days-1 month.....	9,320	8,204	1,116	20,122	21,664	-1,542	-426
(3)	Over 1 month-3 months.....	6,094	6,507	-413	25,846	27,997	-2,151	-2,564
(4)	Over 3 months-6 months.....	3,060	2,039	1,021	22,256	23,175	-919	102
(5)	Over 6 months-1 year.....	2,186	623	1,563	8,143	8,783	-640	923
(6)	Over 1 year.....	3,981	2,886	1,095	4,568	5,215	-647	448
(7)	Total of all maturities.....	32,749	28,352	4,397	106,512	110,968	-4,456	-59
(8)	Capital assets, liabilities....	756	1,301	-545	-	-	-	-545
(9)	Summary ((7) + (8)).....	33,505	29,653	3,852	106,512	110,968	-4,456	-604
Apr..... (1)	Demand/spot.....	12,109	10,397	1,712	21,317	20,458	859	2,571
(2)	3 days-1 month.....	8,333	10,466	-2,133	28,921	30,396	-1,475	-3,608
(3)	Over 1 month-3 months.....	7,191	5,697	1,494	23,475	25,862	-2,387	-893
(4)	Over 3 months-6 months.....	2,917	1,875	1,042	24,829	24,946	-117	925
(5)	Over 6 months-1 year.....	2,234	700	1,534	8,288	9,458	-1,170	364
(6)	Over 1 year.....	3,935	3,011	924	6,953	7,638	-685	239
(7)	Total of all maturities.....	36,719	32,146	4,573	113,783	118,758	-4,975	-402
(8)	Capital assets, liabilities....	771	1,340	-569	-	-	-	-569
(9)	Summary ((7) + (8)).....	37,490	33,486	4,004	113,783	118,758	-4,975	-971
May..... (1)	Demand/spot.....	10,082	9,957	125	16,143	15,867	276	401
(2)	3 days-1 month.....	9,380	8,898	482	22,193	22,557	-364	118
(3)	Over 1 month-3 months.....	5,620	5,908	-288	31,018	32,227	-1,209	-1,497
(4)	Over 3 months-6 months.....	3,401	2,894	507	25,154	25,480	-326	181
(5)	Over 6 months-1 year.....	2,148	986	1,162	7,779	8,594	-815	347
(6)	Over 1 year.....	4,432	3,610	822	8,996	9,606	-610	212
(7)	Total of all maturities.....	35,063	32,253	2,810	111,283	114,331	-3,048	-238
(8)	Capital assets, liabilities....	822	1,353	-531	-	-	-	-531
(9)	Summary ((7) + (8)).....	35,885	33,606	2,279	111,283	114,331	-3,048	-769
June.... (1)	Demand/spot.....	8,712	8,933	-221	22,693	22,848	-155	-376
(2)	3 days-1 month.....	8,891	8,823	68	24,302	24,179	123	191
(3)	Over 1 month-3 months.....	4,912	5,294	-382	34,096	35,025	-929	-1,311
(4)	Over 3 months-6 months.....	4,120	2,740	1,380	23,315	24,124	-809	571
(5)	Over 6 months-1 year.....	2,490	1,124	1,366	7,837	8,394	-557	809
(6)	Over 1 year.....	4,020	3,366	654	9,817	10,492	-675	-21
(7)	Total of all maturities.....	33,145	30,280	2,865	122,060	125,062	-3,002	-137
(8)	Capital assets, liabilities....	764	1,344	-580	-	-	-	-580
(9)	Summary ((7) + (8)).....	33,909	31,624	2,285	122,060	125,062	-3,002	-717

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981.....	719	693	837	765	2,731	2,695	6,671	4,139	2,666	2.1330	United States
Feb. 1981.....	731	1,367	908	993	3,043	2,749	7,585	4,508	2,650	2.1305	United States
Mar. 1981.....	r6,163	r9,803	r18,817	r12,462	r24,319	r20,658	r2,972	r2,396	r6,952	2.1090	Abroad
Mar. 1981.....	974	1,460	885	1,050	[illegible],363	2,653	7,034	4,424	2,669	2.1090	United States
Mar. 1981.....	r7,137	r11,263	r19,702	r13,512	r27,682	r23,311	r10,006	r6,820	r9,621	2.1090	Worldwide
Apr. 1981.....	932	1,508	834	788	3,384	2,683	7,580	5,491	2,260	2.2135	United States
May 1981.....	757	r689	851	r798	3,350	2,663	7,137	5,702	2,243	2.3315	United States
June 1981.....	7,967	11,085	18,967	14,489	25,718	21,910	3,471	2,527	6,112	2.3955	Abroad
June 1981.....	1,132	735	970	785	3,054	2,744	6,823	6,158	1,557	2.3955	United States
June 1981.....	9,099	11,820	19,937	15,274	28,772	24,654	10,294	8,685	7,669	2.3955	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	1,979	1,934	45	7,088	7,133	92,653	93,405	-752	-5,988	-6,740	-707	1,100	393	1.9425
12/10/80	2,108	1,865	243	6,885	7,128	93,956	95,059	-1,103	-5,931	-7,034	-860	954	94	2.0075
12/17/80	2,082	1,911	171	8,040	8,211	85,907	86,851	-944	-7,070	-8,014	-773	970	197	1.9780
12/24/80	2,121	1,832	289	9,099	9,388	76,246	77,050	-804	-7,985	-8,789	-515	1,114	599	1.9420
12/31/80	2,166	1,802	364	8,009	8,373	71,148	71,943	-795	-6,850	-7,645	-431	1,159	728	1.9725
01/07/81	2,147	1,793	354	8,011	8,365	87,210	88,177	-967	-6,730	-7,697	-613	1,281	668	1.9508
01/14/81	2,072	1,766	306	6,840	7,146	94,926	95,568	-642	-5,750	-6,392	-336	1,090	754	1.9903
01/21/81	2,084	1,898	186	7,129	7,315	97,182	97,725	-543	-6,114	-6,657	-357	1,015	658	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	-6,396	-6,843	-389	809	420	2.0803
02/04/81	1,937	1,846	91	7,778	7,869	108,611	109,228	-617	-6,692	-7,309	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	7,771	7,914	103,051	104,332	-1,281	-6,865	-8,146	-1,138	906	-232	2.1528
02/18/81	1,984	1,730	254	8,308	8,562	107,366	108,347	-981	-7,134	-8,115	-727	1,174	447	2.1778
02/25/81	1,726	1,601	125	8,024	8,149	105,483	106,379	-896	-6,800	-7,696	-771	1,224	453	2.1108
03/04/81	1,584	1,535	49	8,108	8,157	108,860	109,342	-482	-6,987	-7,469	-433	1,121	688	2.1405
03/11/81	1,697	1,517	180	8,845	9,025	111,595	112,110	-515	-7,644	-8,159	-335	1,201	866	2.1140
03/18/81	1,671	1,617	54	9,348	9,402	112,345	112,506	-161	-7,971	-8,132	-107	1,377	1,270	2.0453
03/25/81	1,705	1,528	177	8,713	8,890	108,090	108,990	-900	-7,640	-8,540	-723	1,073	350	2.0870
04/01/81	1,707	1,642	65	8,889	8,954	108,858	109,388	-530	-7,092	-7,622	-465	1,797	1,332	2.0980
04/08/81	1,590	1,799	-209	8,668	8,459	112,697	112,879	-182	-7,319	-7,501	-391	1,349	958	2.1365
04/15/81	1,714	1,568	146	8,610	8,756	112,814	113,657	-843	-7,404	-8,247	-697	1,206	509	2.1848
04/22/81	1,510	1,485	25	8,840	8,865	115,420	116,402	-982	-7,480	-8,462	-957	1,360	403	2.1668
04/29/81	1,717	1,537	180	8,792	8,972	117,274	118,284	-1,010	-7,783	-8,793	-830	1,009	179	2.2073
05/06/81	1,588	1,480	108	8,869	8,977	118,162	119,199	-1,037	-7,998	-9,035	-929	871	-58	2.2577
05/13/81	1,593	1,501	92	9,054	9,146	121,181	121,933	-752	-7,936	-8,688	-660	1,118	458	2.2929
05/20/81	1,510	1,309	201	8,795	8,996	126,536	127,093	-557	-7,416	-7,973	-356	1,379	1,023	2.3905
05/27/81	1,416	1,212	204	9,044	9,248	116,939	117,824	-885	-7,930	-8,815	-681	1,114	433	2.3315
06/03/81	1,490	1,382	108	9,752	9,860	128,695	129,205	-510	-8,552	-9,062	-402	1,200	798	2.3725
06/10/81	1,364	1,208	156	9,860	10,016	127,496	128,157	-661	-8,318	-8,979	-505	1,542	1,037	2.3773
06/17/81	1,232	1,225	7	9,956	9,963	140,735	141,135	-400	-8,765	-9,165	-393	1,191	798	2.3480
06/24/81	1,435	1,141	294	10,631	10,925	130,075	130,887	-812	-9,683	-10,495	-518	948	430	2.3670

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Jan.....	(1) Demand/spot.....	9 996	13,728	-3,732	41,072	40,612	460	-3,272
	(2) 3 days-1 month.....	17,490	16,399	1,091	34,331	37,453	-3,122	-2,031
	(3) Over 1 month-3 months.....	19,373	16,022	3,351	53,870	55,430	-1,560	1,791
	(4) Over 3 months-6 months.....	10,002	8,270	1,732	42,999	44,970	-1,971	-239
	(5) Over 6 months-1 year.....	4,103	2,833	1,270	18,267	19,536	-1,269	1
	(6) Over 1 year.....	10,774	6,468	4,306	3,805	4,072	-267	4,039
	(7) Total of all maturities.....	71,738	63,720	8,018	194,344	202,073	-7,729	289
	(8) Capital assets, liabilities.....	1,451	2,448	-997	-	-	-	-997
	(9) Summary ((7) + (8)).....	73,189	66,168	7,021	194,344	202,073	-7,729	-708
Feb.....	(1) Demand/spot.....	9,671	12,948	-3,277	44,419	43,348	1,071	-2,206
	(2) 3 days-1 month.....	21,153	19,263	1,890	45,915	47,582	-1,667	223
	(3) Over 1 month-3 months.....	18,241	16,900	1,341	55,907	58,103	-2,196	-855
	(4) Over 3 months-6 months.....	8,950	7,390	1,560	45,601	48,228	-2,627	-1,067
	(5) Over 6 months-1 year.....	4,710	3,367	1,343	17,309	18,314	-924	419
	(6) Over 1 year.....	10,663	6,311	4,352	3,784	4,304	-520	3,832
	(7) Total of all maturities.....	73,388	66,179	7,209	213,016	219,879	-6,863	346
	(8) Capital assets, liabilities.....	1,261	2,454	-1,193	-	-	-	-1,193
	(9) Summary ((7) + (8)).....	74,649	68,633	6,016	213,016	219,879	-6,863	847
Mar.....	(1) Demand/spot.....	10,880	14,122	-3,242	43,129	42,980	149	-3,093
	(2) 3 days-1 month.....	21,426	20,814	612	41,055	42,592	-1,537	-925
	(3) Over 1 months-3 months.....	19,214	15,137	4,077	52,766	54,981	-2,215	1,862
	(4) Over 3 months-6 months.....	9,413	7,459	1,954	50,649	53,568	-2,919	-965
	(5) Over 6 months-1 year.....	5,034	3,521	1,513	17,674	18,453	-779	734
	(6) Over 1 year.....	10,554	6,320	4,234	4,068	4,498	-430	3,804
	(7) Total of all maturities.....	76,521	67,373	9,148	209,341	217,072	-7,731	1,417
	(8) Capital assets, liabilities.....	1,274	2,469	-1,195	-	-	-	-1,195
	(9) Summary ((7) + (8)).....	77,795	69,842	7,953	209,341	217,072	-7,729	222
Apr.....	(1) Demand/spot.....	9,196	12,093	-2,897	40,485	41,450	-965	3,862
	(2) 3 days-1 month.....	20,550	21,178	-628	51,657	53,993	-2,336	-2,964
	(3) Over 1 months- 3months.....	20,212	15,294	4,918	54,493	55,636	-1,143	3,775
	(4) Over 3 months-6 months.....	8,518	6,663	1,855	50,860	53,624	-2,764	-909
	(5) Over 6 months-1 year.....	5,032	3,482	1,550	16,810	18,040	-1,230	320
	(6) Over 1 year.....	10,705	6,256	4,449	4,659	5,274	-615	3,834
	(7) Total of all maturities.....	74,213	64,966	9,247	218,964	228,017	-9,053	194
	(8) Capital assets, liabilities.....	1,267	2,509	-1,242	-	-	-	-1,242
	(9) Summary (7)) + (8)).....	75,480	67,475	8,005	218,964	228,017	-9,053	-1,048
May.....	(1) Demand/spot.....	10,328	13,101	-2,773	47,962	47,355	607	-2,166
	(2) 3 days-1 month.....	23,911	22,087	1,824	46,659	48,766	-2,107	-283
	(3) Over 1 month-3 months.....	16,858	15,459	1,399	58,464	61,326	-2,862	-1,463
	(4) Over 3 months-6 months.....	8,457	6,145	2,312	49,321	51,027	-1,706	606
	(5) Over 6 months-1 year.....	4,812	3,625	1,187	17,701	18,625	-924	263
	(6) Over 1 year.....	10,893	5,962	4,931	4,120	4,648	-528	4,403
	(7) Total of all maturities.....	75,259	66,379	8,880	224,227	231,747	-7,520	1,360
	(8) Capital assets, liabilities.....	1,287	2,568	-1,281	-	-	-	-1,281
	(9) Summary ((7) + (8)).....	76,546	68,947	7,599	224,227	231,747	-7,520	79
June.....	(1) Demand/spot.....	11,458	14,444	-2,986	46,588	47,207	-619	-3,605
	(2) 3 days-1 month.....	20,263	18,255	2,008	45,203	46,788	-1,585	423
	(3) Over 1 month-3 months.....	19,696	15,475	4,221	60,864	64,390	-3,526	695
	(4) Over 3 months-6 months.....	8,860	6,517	2,343	50,992	53,547	-2,555	-212
	(5) Over 6 months-1 year.....	4,700	3,450	1,250	19,965	21,908	-1,943	-693
	(6) Over 1 year.....	11,278	6,489	4,789	3,840	4,545	-705	4,084
	(7) Total of all maturities.....	76,255	64,630	11,625	227,452	238,385	-10,933	692
	(8) Capital assets, liabilities.....	1,382	2,935	-1,553	-	-	-	-1,553
	(9) Summary ((7) + (8)).....	77,637	67,565	10,072	227,452	238,385	-10,933	-861

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981....	n.a.	n.a.	38,759	33,019	60,747	4,678	121,039	124,052	37,210	1,005.13	United States
Feb. 1981....	n.a.	n.a.	48,021	28,966	62,350	10,230	119,135	130,457	34,133	1,027.00	United States
Mar. 1981....	n.a.	n.a.	r5,499,767	r2,240,531	r3,985,320	r3,669,121	309,135	r297,161	r2,404,592	1,050.00	Abroad
Mar. 1981....	n.a.	n.a.	48,952	26,801	74,594	5,827	141,398	145,909	62,895	1,050.00	United States
Mar. 1981....	r807,304	r2,013,633	r5,548,719	r2,267,332	r4,059,914	r3,674,948	450,533	r443,070	r2,467,487	1,050.00	Worldwide
Apr. 1981....	n.a.	n.a.	48,378	28,951	73,711	5,991	128,016	194,032	3,082	1,099.00	United States
May 1981....	n.a.	n.a.	45,077	r35,101	69,794	5,604	121,992	190,939	-267	1,158.50	United States
June 1981....	n.a.	n.a.	5,583,034	2,609,603	4,243,882	3,520,756	229,726	335,203	2,156,274	1,191.50	Abroad
June 1981....	n.a.	n.a.	58,922	28,734	69,368	11,612	121,803	177,964	25,487	1,191.50	United States
June 1981....	865,617	2,306,719	5,641,956	2,638,337	4,313,250	3,532,368	351,529	513,167	2,181,761	1,191.50	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	71,279	33,986	37,293	223,640	260,933	2,243,354	2,380,587	-137,233	-53,078	-190,311	-99,940	170,562	70,622	926.50
01/14/81	52,904	33,226	19,678	115,495	135,173	2,337,893	2,455,791	-117,898	48,269	-69,629	-98,220	163,764	65,544	946.45
01/21/81	63,723	38,517	25,206	79,472	104,678	2,324,712	2,461,110	-136,398	95,062	-41,336	-111,192	174,534	63,342	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00
02/04/81	53,104	40,268	12,836	102,979	115,815	2,509,489	2,653,363	-143,874	91,968	-51,906	-131,038	194,947	63,909	1,004.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,817,174	-139,544	-34,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,785,402	2,916,143	-130,741	-42,469	-173,210	-125,637	171,885	46,248	1,015.50
03/04/81	56,197	41,748	14,449	163,919	178,368	2,682,646	2,821,084	-138,438	-11,841	-150,279	-123,989	152,078	28,089	1,031.50
03/11/81	39,362	41,426	-2,064	73,423	71,359	2,766,143	2,894,529	-128,386	82,141	-46,245	-130,450	155,564	25,114	1,024.50
03/18/81	35,413	35,971	-558	138,171	137,613	3,512,392	3,664,095	-151,703	27,188	-124,515	-152,261	165,359	13,098	1,001.00
03/25/81	39,883	38,752	1,131	70,936	72,067	3,475,863	3,645,346	-169,483	90,723	-78,760	-168,352	161,659	-6,693	1,040.75
04/01/81	38,445	34,748	3,697	73,517	77,214	3,006,234	3,139,539	-133,305	93,790	-39,515	-129,608	167,307	37,699	1,048.00
04/08/81	34,838	30,084	4,754	84,479	89,233	3,221,636	3,375,631	-153,995	101,237	-52,758	-149,241	185,716	36,475	1,062.00
04/15/81	41,339	46,897	-5,558	157,126	151,568	3,719,734	3,853,086	-133,352	37,892	-95,460	-138,910	195,018	56,108	1,081.00
04/22/81	59,822	46,971	12,851	123,812	136,663	3,164,367	3,326,615	-162,248	71,938	-90,310	-149,397	195,750	46,353	1,079.50
04/29/81	44,581	49,202	-4,621	157,379	152,758	3,013,544	3,198,823	-185,279	7,554	-177,725	-189,900	164,933	-24,967	1,098.00
05/06/81	44,166	35,829	8,337	91,956	100,293	2,642,060	2,792,790	-150,730	99,184	-51,546	-142,393	191,140	48,747	1,124.50
05/13/81	n.a.	n.a.	3,654	-72,518	-68,864	3,010,243	3,174,286	-164,043	146,901	-17,142	-160,389	74,383	-86,006	1,141.00
05/20/81	42,000	100,332	-58,332	-54,931	-113,263	3,038,476	3,187,752	-149,276	116,484	-32,792	-207,608	61,553	-146,055	1,141.75
05/27/81	55,438	37,474	17,964	-79,793	-61,829	2,985,355	3,187,061	-201,706	145,455	-56,251	-183,742	65,662	-118,080	1,155.50
06/03/81	44,386	28,204	16,182	-45,339	-29,157	3,003,530	3,194,035	-190,505	118,397	-72,108	-174,323	73,058	-101,265	1,174.50
06/10/81	65,386	26,028	39,358	66,107	105,465	2,784,053	3,009,467	-225,414	32,945	-192,469	-186,056	99,052	-87,004	1,182.75
06/17/81	43,870	33,456	10,414	-27,041	-16,627	3,018,715	3,218,216	-199,501	123,688	-75,813	-189,087	96,647	-92,440	1,169.50
06/24/81	49,443	36,657	12,786	-9,046	3,740	3,192,571	3,375,703	-183,132	135,608	-47,524	-170,346	126,562	-43,784	1,181.50

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981.....	21,931	10,389	30,999	22,378	200,763	15,268	294,499	348,773	151,384	206.35	United States
Feb. 1981.....	40,368	16,921	r41,800	13,464	203,366	36 954	289,561	r391,517	r116,239	209.30	United States
Mar. 1981.....	r316,378	485,719	r979,405	r742,544	r726,029	r548,826	33,063	r38,939	r238,847	211.48	Abroad
Mar. 1981.....	44,968	14,777	r39,960	17,377	154,943	38,357	271,509	r330,355	r110,514	211.48	United States
Mar. 1981.....	r361,346	500,496	r1,019,365	r759,921	r880,972	r587,183	304,572	r369,294	r349,361	211.48	Worldwide
Apr. 1981.....	42,290	10,640	r39,792	22,281	144,524	36,307	294,802	r291,684	r159,765	216.05	United States
May 1981.....	56,533	r9,292	r47,231	r22,603	129,779	36,465	300,478	r309,440	r155,496	223.50	United States
June 1981.....	356,116	471,645	798,968	590,924	682,763	609,004	51,291	28,294	189,271	227.65	Abroad
June 1981.....	67,242	15,458	42,482	22,708	210,280	52,161	300,517	346,093	184,101	227.65	United States
June 1981.....	423,358	487,103	841,450	613,632	893,043	661,165	351,808	374,387	373,372	227.65	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	88,901	45,158	43,743	535,266	579,009	4,328,612	4,358,790	-30,178	-529,101	-559,279	13,565	6,165	19,730	200.85
01/14/81	98,421	45,208	53,213	572,041	625,254	4,312,560	4,353,898	-41,338	-530,964	-572,302	11,875	41,077	52,952	202.85
01/21/81	79,023	46,397	32,626	593,077	625,703	4,655,629	4 675.188	-19,559	-550,688	-570,247	13,067	42,389	55,456	199.85
01/28/81	79,190	44,972	34,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	204.80
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,344,943	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,304	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35
03/04/81	80,703	56,013	24,690	473,633	498,323	5,681,453	5,723.516	-42,063	-444,589	-486,652	-17,373	29,044	11,671	208.43
03/11/81	79,494	43,696	35,798	500,546	536,344	5,743,510	5,787,065	-43,555	-463,588	-507,143	-7,757	36,958	29,201	207.30
03/18/81	78,278	48,122	30,156	501,658	531,814	5,557,449	5,568,983	-11,534	-472,504	-484,038	18,622	29,154	47,776	207.18
03/25/81	71,052	39,729	31,323	406,738	438,061	5,450,702	5,494,593	-43,891	-382,910	-426,801	-12,568	23,828	11,260	208.60
04/01/81	68,653	40,701	27,952	564,848	592,800	5,462,807	5,487,054	-24,247	-536,081	-560,328	3,705	28,767	32,472	212.75
04/08/81	59,955	38,655	21,300	619,882	641,182	5,423,537	5,459,057	-35,520	-596,360	-631,880	-14,220	23,522	9,302	213.60
04/15/81	63,888	37,372	26,516	620,718	647,234	5,452,009	5,497,149	-45,140	-599,718	-644,858	-18,624	21,000	2,376	216.65
04/22/81	57,442	37,750	19,692	610,743	630,435	5,606,203	5,642,573	-36,370	-585,261	-621,631	-16,678	25,482	8,804	217.15
04/29/81	64,166	36,445	27,721	620,742	648,463	6,018,325	6,054,945	-36.620	-592,769	-629,389	-8,899	27,973	19,074	214.55
05/06/81	70,693	43,967	26,726	632,118	658,844	6,065,681	6,100,463	-34,782	-602,219	-637,001	-8,056	29,899	21,843	216.85
05/13/81	66,639	45,524	21,115	585,437	606,552	5,874,910	5,929,073	-54,163	-569,492	-623,655	-33,048	15,945	-17,103	220.54
05/20/81	66,346	39,304	27,042	636,537	663,579	6,122,297	6,172,804	-50,507	-615,908	-666,415	-23,465	20,629	-2,836	219.80
05/27/81	70,836	37,547	33,289	652,556	685,845	6,094,006	6,124,218	-30,212	-629,744	-659,956	3,077	22,812	25,889	224.28
06/03/81	66,173	40,051	26,122	623,845	649,967	6,323,894	6,354,835	-30,941	-591,046	-621,987	-4,819	32,799	27,980	224.30
06/10/81	57,293	40,056	17,237	680,633	697,870	6,596.415	6,629,910	-33,495	-654.751	-688,246	-16,258	25,882	9,624	225.75
06/17/81	64,874	37,255	27,619	661,119	688,738	6,426,133	6,460,224	-34,091	-618,500	-652,591	-6,472	42,619	36,147	220.90
06/24/81	59,758	36,527	23,231	646,838	670,069	6,436,006	6,450,774	-14,768	-626,121	-640,889	8,463	20,717	29,180	223.40

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Jan.....	(1) Demand/spot.....	470,114	789,644	-319,530	1,361,229	1,412,355	-51,126	-370,656
	(2) 3 days-1 month.....	949,937	591,514	358,423	2,199,992	2,535,949	-335,957	22,466
	(3) Over 1 month-3 months.....	922,494	555,421	367,073	3,170,453	3,262,222	-91,769	275,304
	(4) Over 3 months-6 months.....	209,245	104,056	105,189	1,896,026	1,931,957	-35,931	69,258
	(5) Over 6 months-1 year.....	44,886	40,759	4,127	796,425	769,724	26,701	30,828
	(6) Over 1 year.....	140,770	96,321	44,449	151,287	198,109	-46,822	-2,373
	(7) Total of all maturities.....	2,737,446	2,177,715	559,731	9,575,412	10,110,316	-534,904	24,827
	(8) Capital assets, liabilities....	44,573	43,204	1,369	-	-	-	1,369
	(9) Summary ((7) + (8)).....	2,782,019	2,220,919	561,100	9,575,412	10,110,316	-534,904	26,196
Feb....	(1) Demand/spot.....	516,506	817,538	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2) 3 days-1 month.....	937,480	666,951	270,529	2,923,662	3,113,357	-189,695	80,834
	(3) Over 1 month-3 months.....	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	94,332
	(4) Over 3 months-6 months.....	216,265	104,181	112,084	2,032,644	1,978,226	54,418	166,502
	(5) Over 6 months-1 year.....	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6) Over 1 year.....	145,174	99,542	45,632	136,091	154,164	-18,073	27,559
	(7) Total of all maturities.....	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8) Capital assets, liabilities....	44,451	44,176	275	-	-	-	275
	(9) Summary ((7) + (8)).....	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515,089	15,402
Mar....	(1) Demand/spot.....	613,790	862,275	-248,485	1,435,506	1,465,850	-30,344	-278,829
	(2) 3 days-1 month.....	1,030,526	844,638	185,888	2,666,731	2,934,371	-267,640	-81,752
	(3) Over 1 month-3 months.....	885,239	436,446	448,793	3,008,634	3,235,670	227,036	221,757
	(4) Over 3 months-6 months.....	152,025	118,467	33,558	2,243,927	2,231,263	12,664	46,222
	(5) Over 6 months-1 year.....	58,308	33,353	24,955	643,500	600,481	43,019	67,974
	(6) Over 1 year.....	155,370	98,889	56,481	167,532	173,970	-6,438	50,043
	(7) Total of all maturities.....	2,895,258	2,394,068	501,190	10,165,830	10,641,605	-475,775	25,415
	(8) Capital assets, liabilities....	48,226	45,345	2,881	-	-	-	2,881
	(9) Summary ((7) + (8)).....	2,943,484	2,439,413	504,071	10,165,830	10,641,605	-475,775	28,296
Apr....	(1) Demand/spot.....	500,182	759,700	-259,518	961,770	960,786	984	-258,534
	(2) 3 days-1 month.....	993,353	664,217	329,136	2,604,598	3,041,558	-436,960	-107,824
	(3) Over 1 month-3 months.....	932,491	513,879	418,612	3,413,159	3,488,370	-75,211	343,401
	(4) Over 3 months-6 months.....	272,822	185,640	87,182	2,427,313	2,495,427	-68,114	19,068
	(5) Over 6 months-1 year.....	60,660	28,129	32,531	624,628	664,691	-40,063	-7,532
	(6) Over 1 year.....	147,396	105,075	42,321	221,631	222,271	-640	41,681
	(7) Total of all maturities.....	2,906,904	2,256,640	650,264	10,253,099	10,873,103	-620,004	30,260
	(8) Capital assets, liabilities....	48,595	46,845	1,750	-	-	-	1,750
	(9) Summmary ((7) + (8)).....	2,955,499	2,303,485	652,014	10,253,099	10,873,103	-620,004	32,010
May.....	(1) Demand/spot.....	566,446	705,991	-139,545	1,307,512	1,311,901	-4,389	-143,934
	(2) 3 days-1 month.....	934,126	581,170	352,956	3,188,516	3,576,072	-387,556	-34,600
	(3) Over 1 month-3 months.....	993,824	731,528	262,296	3,100,747	3,236,328	-135,581	126,715
	(4) Over 3 months-6 months.....	289,200	176,972	112,228	2,600,414	2,710,916	-110,502	1,726
	(5) Over 6 months-1 year.....	66,711	35,895	30,816	631,154	640,358	-9,204	21,612
	(6) Over 1 year.....	162,986	109,340	53,646	242,016	257,593	-15,577	38,069
	(7) Total of all maturities.....	3,013,293	2,340,896	672,397	11,070,359	11,733,168	-662,809	9,588
	(8) Capital assets, liabilities....	51,249	49,124	2,125	-	-	-	2,125
	(9) Summary ((7) + (8)).....	3,064,542	2,390,020	674,522	11,070,359	11,733,168	-662,809	11,713
June....	(1) Demand/spot.....	504,662	725,920	-221,258	1,818,653	1,729,167	89,486	-131,772
	(2) 3 days-1 month.....	962,488	750,293	212,195	2,719,395	3,148,775	-429,380	-217,185
	(3) Over 1 month-3 months.....	1,011,730	631,541	380,189	3,458,324	3,563,012	-104,688	275,501
	(4) Over 3 months-6 months.....	312,425	155,071	157,354	2,805,219	2,863,392	-58,173	99,181
	(5) Over 6 months-1 year.....	71,482	39,915	31,567	784,885	853,759	-68,874	-37,307
	(6) Over 1 year.....	165,934	116,906	49,028	269,680	279,681	-10,001	39,027
	(7) Total of all maturities.....	3,028,721	2,419,646	609,075	11,856,156	12,437,786	-581,630	27,445
	(8) Capital assets, liabilities....	52,546	50,919	1,627	-	-	-	1,627
	(9) Summary ((7) + (8)).....	3,081,267	2,470,565	610,702	11,856,156	12,437,786	-581,630	29,072

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981.....	217	313	58	119	265	1,414	1,665	1,200	-841	1.9300	United States
Feb. 1981.....	234	295	63	r145	276	r1,440	2,049	1,638	r-895	1.9605	United States
Mar. 1981.....	r1,493	1,039	r1,864	r894	r3,654	r3,378	1,080	r562	r2,218	1.9265	Abroad
Mar. 1981.....	212	337	39	r168	323	r1,515	1,414	901	r-933	1.9265	United States
Mar. 1981.....	r1,705	1,376	r1,903	r1,062	r3,977	r4,893	2,494	r1,463	r1,285	1.9265	Worldwide
Apr. 1981.....	219	357	r49	r127	316	r1,505	1,716	1,484	r-1,173	2.0220	United States
May 1981.....	217	337	r45	r132	279	r1,524	3,470	1,493	r525	2.0760	United States
June 1981.....	1,582	1,369	2,094	1,239	3,540	3,437	989	663	1,497	2.0565	Abroad
June 1981.....	227	343	109	148	222	1,616	1,790	1,461	-1,220	2.0565	United States
June 1981.....	1,809	1,712	2,203	1,387	3,762	5,053	2,779	2,124	277	2.0565	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	1,115	1,083	32	3,881	3,913	26,225	26,816	-591	-3,482	-4,073	-559	399	-160	1.7525
12/10/80	1,250	1,275	-25	3,988	3,963	27,699	28,318	-619	-3,659	-4,278	-644	329	-315	1.8190
12/17/80	1,261	1,474	-213	4,264	4,051	23,990	24,541	-551	-3,848	-4,399	-764	416	-348	1.8005
12/24/80	1,490	1,533	-43	4,632	4,589	21,420	21,927	-507	-4,282	-4,789	-550	350	-200	1.7605
12/31/80	1,396	1,446	50	5,083	5,033	20,140	20,575	-435	-4,588	-5,023	-485	495	10	1.7860
01/07/81	1,290	1,411	-121	4,800	4,679	24,944	25,332	-388	-4,318	-4,706	-509	482	-27	1.7665
01/14/81	1,360	1,391	-31	4,365	4,334	25,940	26,217	-277	-4,057	-4,334	-308	308	0	1.8030
01/21/81	1,370	1,401	-31	4,628	4,597	27,161	27,531	-370	-4,330	-4,700	-401	298	-103	1.8240
01/28/81	1,390	1,352	38	4,885	4,923	27,996	28,489	-493	-4,764	-5,257	-455	121	-334	1.8780
02/04/81	1,291	1,370	-79	5,014	4,935	28,979	29,341	-362	-4,913	-5,275	-441	101	-340	1.9220
02/11/81	1,263	1,293	-30	5,249	5,219	27,400	27,961	-561	-5,054	-5,615	-591	195	-396	1.9590
02/18/81	1,219	1,278	-59	5,088	5,029	29,272	29,746	-474	-4,969	-5,443	-533	119	-414	1.9783
02/25/81	1,167	1,232	-65	5,486	5,421	28,548	28,999	-451	-5,380	-5,831	-516	106	-410	1.9170
03/04/81	1,149	1,165	-16	4,827	4,811	30,258	30,842	-584	-4,619	-5,203	-600	208	-392	1.9475
03/11/81	1,200	1,102	98	5,007	5,105	29,506	29,886	-380	-4,851	-5,231	-282	156	-126	1.9350
03/18/81	1,153	1,223	-70	5,093	5,023	30,690	31,077	-387	-4,860	-5,247	-457	233	-224	1.8570
03/25/81	1,160	1,171	-11	3,292	3,281	28,478	28,922	-444	-2,980	-3,424	-455	312	-143	1.9048
04/01/81	870	1,023	-153	4,712	4,559	28,719	29,052	-333	-4,521	-4,854	-486	191	-295	1.9140
04/08/81	949	1,037	-88	4,665	4,577	30,118	30,572	-454	-4,502	-4,956	-542	163	-379	1.9480
04/15/81	1,053	1,083	-30	4,632	4,602	29,299	29,872	-573	-4,518	-5,091	-603	114	-489	1.9933
04/22/81	949	1,061	-112	4,265	4,153	29,429	29,954	-525	-4,098	-4,623	-637	167	-470	1.9785
04/29/81	775	977	-202	4,489	4,287	29,729	30,220	-491	-4,457	-4,948	-693	32	-661	2.0170
05/06/81	787	949	-162	4,070	3,908	30,867	31,529	-662	-4,059	-4,721	-824	11	-813	2.0633
05/13/81	879	1,072	-193	4,270	4,077	29,900	30,439	-539	-4,165	-4,704	-732	105	-627	2.0720
05/20/81	952	1,114	-162	4,203	4,041	30,642	30,977	-335	-3,989	-4,324	-497	214	-283	2.0395
05/27/81	1,130	1,149	-19	4,223	4,204	28,242	28,627	-385	-4,086	-4,471	-404	137	-267	2.0775
06/03/81	914	1,018	-104	4,088	3,984	32,343	32,601	-258	-3,997	-4,255	-362	91	-271	2.1030
06/10/81	905	977	-72	4,063	3,991	32,533	32,937	-404	-3,955	-4,359	-476	108	-368	2.0935
06/17/81	949	945	4	4,206	4,210	31,557	32,091	-534	-4,070	-4,604	-530	136	-394	2.0470
06/24/81	954	968	-14	4,045	4,031	31,384	31,898	-514	-3,784	-4,298	-528	261	-267	2.0290

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month		Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1981-Jan.....	(1)	Demand/spot.....	2,469	2,995	-526	9,624	9,740	-116	-642
	(2)	3 days-1 month.....	6,201	7,135	-934	10,571	11,996	-1,425	-2,359
	(3)	Over 1 month-3 months.....	8,056	5,614	2,442	16,157	18,123	-1,966	476
	(4)	Over 3 months-6 months.....	6,219	3,401	2,818	11,184	12,600	-1,416	1,402
	(5)	Over 6 months-1 year.....	1,893	1,506	387	5,183	5,368	-185	202
	(6)	Over 1 year.....	2,767	2,062	705	687	878	-191	514
	(7)	Total of all maturities.....	27,605	22,713	4,892	53,406	58,705	-5,299	-407
	(8)	Capital assets, liabilities....	461	680	-219	-	-	-	-219
	(9)	Summary ((7) + (8)).....	28,066	23,393	4,673	53,406	58,705	-5,299	-626
Feb.....	(1)	Demand/spot.....	3,581	3,705	-124	10,450	10,666	-216	-340
	(2)	3 days-1 month.....	7,399	7,052	347	13,797	14,579	-782	-435
	(3)	Over 1 month-3 months.....	6,732	5,189	1,543	15,123	17,266	2,143	-600
	(4)	Over 3 months-6 months.....	6,610	4,262	2,348	12,031	13,787	-1,756	592
	(5)	Over 6 months-1 year.....	1,959	1,819	140	5,544	5,825	-281	-141
	(6)	Over 1 year.....	2,766	1,950	816	639	838	-199	617
	(7)	Total of all maturities.....	29,047	23,977	5,070	57,584	62,961	-5,377	-307
	(8)	Capital assets, liabilities....	455	618	-163	-	-	-	-163
	(9)	Summary ((7) + (8)).....	29,502	24,595	4,907	57,584	62,961	-5,377	-470
Mar.....	(1)	Demand/spot.....	2,684	2,949	-265	12,174	12,061	113	-152
	(2)	3 days-1 month.....	6,571	6,191	380	13,395	14,731	-1,336	-956
	(3)	Over 1 months-3 months.....	7,259	5,569	1,690	15,072	16,805	-1,733	-43
	(4)	Over 3 months-6 months.....	6,711	4,726	1,985	12,158	13,619	-1,461	524
	(5)	Over 6 months-1 year.....	1,870	1,840	30	5,660	5,970	-310	-280
	(6)	Over 1 year.....	2,671	1,937	734	671	738	-67	667
	(7)	Total of all maturities.....	27,766	23,212	4,554	59,130	63,924	-4,794	240
	(8)	Capital assets, liabilities....	479	725	-246	-	-	-	-246
	(9)	Summary ((7) + (8)).....	28,245	23,937	4,308	59,130	63,924	-4,794	-486
Apr.....	(1)	Demand/spot.....	2,933	2,848	85	10,308	10,463	-155	-70
	(2)	3 days-1 month.....	6,018	6,402	-384	14,366	15,326	-960	-1,344
	(3)	Over 1 month-3 months.....	8,426	6,284	2,142	16,197	18,203	-2,006	136
	(4)	Over 3 months-6 months.....	5,720	4,227	1,493	12,626	13,883	-1,257	236
	(5)	Over 6 months-1 year.....	1,840	1,952	-112	5,146	5,130	16	-96
	(6)	Over 1 year.....	2,908	2,039	869	848	1,076	-228	641
	(7)	Total of all maturities.....	27,845	23,752	4,093	59,491	64,081	-4,590	497
	(8)	Capital assets, liabilities....	489	779	-290	-	-	-	-290
	(9)	Summary ((7) + (8)).....	28,334	24,531	3,803	59,491	64,081	-4,590	-787
May.....	(1)	Demand/spot.....	2,839	3,272	-433	9,654	9,523	131	-302
	(2)	3 days-1 month.....	7,327	7,114	213	14,752	16,339	-1,587	-1,374
	(3)	Over 1 month-3 months.....	8,151	6,196	1,955	15,261	17,229	-1,968	-13
	(4)	Over 3 months-6 months.....	5,437	3,791	1,646	12,392	13,056	-664	982
	(5)	Over 6 months-1 year.....	1,710	1,776	-66	4,600	4,775	-175	-241
	(6)	Over 1 year.....	2,958	2,149	809	882	1,031	-149	660
	(7)	Total of all maturities.....	28,422	24,298	4,124	57,541	61,953	-4,412	-288
	(8)	Capital assets, liabilities....	490	747	-257	-	-	-	-257
	(9)	Summary ((7) + (8)).....	28,912	25,045	3,867	57,541	61,953	-4,412	-545
June....	(1)	Demand/spot.....	2,541	2,850	-309	13,062	12,756	306	-3
	(2)	3 days-1 month.....	8,082	7,441	641	12,230	13,472	-1,242	-601
	(3)	Over 1 month-3 months.....	8,075	6,961	1,114	15,906	17,488	-1,582	-468
	(4)	Over 3 months-6 months.....	5,297	3,506	1,791	11,676	12,283	-607	1,184
	(5)	Over 6 months-1 year.....	1,918	1,840	78	4,734	5,542	-808	-730
	(6)	Over 1 year.....	2,826	2,120	706	1,081	1,305	-224	482
	(7)	Total of all maturities.....	28,739	24,718	4,021	58,689	62,846	-4,157	-136
	(8)	Capital assets, liabilities....	483	751	-268	-	-	-	-268
	(9)	Summary ((7) + (8)).....	29,222	25,469	3,753	58,689	62,846	-4,157	-404

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981.....	94	120	161	108	903	595	2,386	2,787	-66	2.3563	United States
Feb. 1981.....	87	571	177	114	861	575	2,577	r2,906	r-464	2.2022	United States
Mar. 1981.....	r3,147	3,373	r7,309	5,414	r10,873	r9,671	699	r759	r2,811	2.2371	Abroad
Mar. 1981.....	85	636	173	124	850	580	2,297	r2,307	r-242	2.2371	United States
Mar. 1981.....	r3,232	4,009	r7,482	5,538	r11,723	r10,251	2,996	r3,066	r2,569	2.2371	Worldwide
Apr. 1981.....	121	207	154	119	876	631	2,220	r2,473	r-57	2.1318	United States
May 1981.....	147	r255	153	r140	879	624	2,193	r2,353	r3	2.0721	United States
June 1981.....	4,372	6,600	8,043	7,091	11,001	11,016	800	1,111	-1,602	1.9234	Abroad
June 1981.....	224	447	153	146	872	633	2,295	2,612	-294	1.9234	United States
June 1981.....	4,596	7,047	8,196	7,237	11,873	11,649	3,095	3,723	-1,896	1.9234	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	145	141	4	569	573	20,763	20,825	-62	-616	-678	-58	-47	-105	2.4091
01/14/81	140	134	6	575	581	20,720	20,797	-77	-611	-688	-71	-36	-107	2.4044
01/21/81	142	140	2	774	776	21,135	21,172	-37	-672	-709	-35	102	67	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	-65	2.4085
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2676
02/25/81	125	87	38	150	188	23,041	23,197	-156	-204	-360	-118	-54	-172	2.2306
03/04/81	181	143	38	207	245	22,414	22,563	-149	-256	-405	-111	-49	-160	2.2114
03/11/81	184	152	32	387	419	22,476	22,591	-115	-292	-407	-83	95	12	2.2104
03/18/81	179	140	39	315	354	21,004	21,124	-120	-370	-490	-81	-55	-136	2.2936
03/25/81	191	136	55	440	495	20,834	20,989	-155	-491	-646	-100	-51	-151	2.2650
04/01/81	302	178	124	541	665	20,538	20,709	-171	-547	-718	-47	-6	-53	2.2442
04/08/81	301	176	125	551	676	21,448	21,637	-189	-562	-751	-64	-11	-75	2.1920
04/15/81	323	178	145	479	624	21,623	21,909	-286	-572	-858	-141	-93	-234	2.1547
04/22/81	300	182	118	415	533	21,491	21,721	-230	-490	-720	-112	-75	-187	2.1848
04/29/81	289	169	120	443	563	21,144	21,557	-413	-512	-925	-293	-69	-362	2.1482
05/06/81	290	197	93	364	457	21,143	21,334	-191	-409	-600	-98	-45	-143	2.1173
05/13/81	316	207	109	392	501	21,489	21,715	-226	-400	-626	-117	-8	-125	2.0799
05/20/81	320	204	116	439	555	21,607	21,833	-226	-479	-705	-110	-40	-150	2.0899
05/27/81	309	200	109	373	482	20,240	20,452	-212	-406	-618	-103	-33	-136	2.0700
06/03/81	321	206	115	701	816	22,462	22,731	-269	-756	-1,025	-154	-55	-209	1.9936
06/10/81	328	198	130	856	986	22,679	22,919	-240	-901	-1,141	-110	-45	-155	1.9666
06/17/81	313	199	114	820	934	22,104	22,315	-211	-833	-1,044	-97	-13	-110	2.0000
06/24/81	345	199	146	894	1,040	22,890	23 105	-215	-858	-1,073	-69	36	-33	1.9716

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1981-Jan....	(1) Demand/spot.....	2,895	2,732	163	4,566	4,607	-41	122
	(2) 3 days-1 month.....	2,658	3,905	-1,247	8,155	8,377	-222	-1,469
	(3) Over 1 months-3 months.....	2,322	2,326	-4	14,310	14,460	-150	-154
	(4) Over 3 months-6 months.....	1,192	1,104	88	9,399	9,632	-233	-145
	(5) Over 6 months-1 year.....	817	611	206	4,647	4,555	92	298
	(6) Over 1 year.....	1,742	328	1,414	977	1,143	-166	1,248
	(7) Total of all maturities.....	11,626	11,006	620	42,054	42,774	-720	-100
	(8) Capital assets, liabilities.....	235	171	64	-	-	-	64
	(9) Summary ((7) + (8)).....	11,861	11,177	684	42,054	42,774	-720	-36
Feb....	(1) Demand/spot.....	3,088	2,963	125	5,226	5,165	61	186
	(2) 3 days-1 month.....	3,067	4,166	-1,099	10,630	10,969	-339	-1,438
	(3) Over 1 month-3 months.....	1,947	2,075	-128	12,484	12,805	-321	-449
	(4) Over 3 months-6 months.....	1,120	1,063	57	9,973	9,976	-3	54
	(5) Over 6 months-1 year.....	810	730	80	4,783	4,698	85	165
	(6) Over 1 year.....	1,761	316	1,445	993	1,162	-169	1,276
	(7) Total of all maturities.....	11,793	11,313	480	44,089	44,775	-686	-206
	(8) Capital assets, liabilities.....	474	395	79	-	-	-	79
	(9) Summary ((7) + (8)).....	12,267	11,708	559	44,089	44,775	-686	-127
Mar....	(1) Demand/spot.....	3,251	2,994	257	5,256	5,342	-86	171
	(2) 3 days-1 month.....	2,849	3,903	-1,054	8,740	9,027	-287	-1,341
	(3) Over 1 months-3 months.....	2,299	2,142	157	11,214	11,432	-218	-61
	(4) Over 3 months-6 months.....	1,278	1,130	148	10,844	11,022	-178	-30
	(5) Over 6 months-1 year.....	754	823	-69	4,489	4,560	-71	-140
	(6) Over 1 year.....	1,763	335	1,428	1,023	1,212	-189	1,239
	(7) Total of all maturities.....	12,194	11,327	867	41,566	42,595	-1,029	-162
	(8) Capital assets, liabilities.....	632	539	93	-	-	-	93
	(9) Summary ((7) + (8)).....	12,826	11,866	960	41,566	42,595	-1,029	-69
Apr....	(1) Demand/spot.....	3,402	3,220	182	4,603	4,886	-283	-101
	(2) 3 days-1 month.....	2,456	3,444	-988	8,418	8,664	-246	-1,234
	(3) Over 1 month-3 months.....	2,551	2,513	38	11,728	11,809	-81	-43
	(4) Over 3 months-6 months.....	1,292	1,024	268	11,292	11,424	-132	136
	(5) Over 6 months-1 year.....	792	848	-56	4,277	4,311	-34	-90
	(6) Over 1 year.....	1,744	343	1,401	1,159	1,374	-215	1,186
	(7) Total of all maturities.....	12,237	11,392	845	41,477	42,468	-991	-146
	(8) Capital assets, liabilities.....	754	651	103	-	-	-	103
	(9) Summary ((7) + (8)).....	12,991	12,043	948	41,477	42,468	-991	-43
May....	(1) Demand/spot.....	3,437	3,107	330	3,563	3,578	-15	315
	(2) 3 days-1 month.....	3,164	3,933	-769	7,886	8,258	-372	-1,141
	(3) Over 1 month-3 months.....	2,058	2,334	-276	11,981	12,070	-89	-365
	(4) Over 3 months-6 months.....	1,349	1,172	177	11,581	11,896	-315	-138
	(5) Over 6 months-1 year.....	710	808	-98	3,970	3,983	-13	-111
	(6) Over 1 year.....	1,806	332	1,474	1,235	1,363	-128	1,346
	(7) Total of all maturities.....	12,524	11,686	838	40,216	41,148	-932	-94
	(8) Capital assets, liabilities.....	887	757	130	-	-	-	130
	(9) Summary ((7) + (8)).....	13,411	12,443	968	40,216	41,148	-932	36
June....	(1) Demand/spot.....	3,383	2,985	398	5,667	5,896	-229	169
	(2) 3 days-1 month.....	2,917	3,528	-611	8,226	8,353	-127	-738
	(3) Over 1 month-3 months.....	2,400	2,372	28	12,811	13,143	-332	-304
	(4) Over 3 months-6 months.....	1,090	1,086	4	11,559	11,965	-406	-402
	(5) Over 6 months-1 year.....	820	891	-71	4,299	4,428	-129	-200
	(6) Over 1 year.....	1,846	335	1,511	1,262	1,397	-135	1,376
	(7) Total of all maturities.....	12,456	11,197	1,259	43,824	45,182	-1,358	-99
	(8) Capital assets, liabilities.....	678	576	102	-	-	-	102
	(9) Summary ((7) + (8)).....	13,134	11,773	1,361	43,824	45,182	-1,358	3

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981.....	11,106	r5,030	r15,648	r21,951	r19,020	r27,230	r3,507	r3,986	r-8,916	1.0000	Abroad
June 1981.....	9,537	5,007	15,094	24,679	20,716	18,672	3,787	3,724	-2,948	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
01/07/81.....	-10,402	11,761	1,359
01/14/81.....	-9,526	10,903	1,377
01/21/81.....	-10,935	12,188	1,253
01/28/81.....	-9,841	11,692	1,851
02/04/81.....	-11,274	13,220	1,946
02/11/81.....	-10,933	12,989	2,056
02/18/81.....	-11,372	13,026	1,654
02/25/81.....	-11,353	12,978	1,625
03/04/81.....	-10,381	12,196	1,815
03/11/81.....	-11,266	12,722	1,456
03/18/81.....	-11,674	13,622	1,948
03/25/81.....	-10,534	12,645	2,111
04/01/81.....	-11,402	13,257	1,855
04/08/81.....	-11,542	13,480	1,938
04/15/81.....	-11,278	13,231	1,953
04/22/81.....	-11,067	13,205	2,138
04/29/81.....	-11,437	13,638	2,201
05/06/81.....	-11,297	13,473	2,176
05/13/81.....	-10,398	12,731	2,333
05/20/81.....	-10,803	12,645	1,842
05/27/81.....	-10,882	12,979	2,097
06/03/81.....	-11,317	13,373	2,056
06/10/81.....	-12,346	14,004	1,658
06/17/81.....	-11,837	13,795	1,958
06/24/81.....	-11,976	14,038	2,062

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Jan.....	(1) Demand/spot.....	38,404	57,830	-19,426	26,776	26,394	382	-19,044
	(2) 3 days-1 month.....	64,457	76,165	-11,708	40,496	35,059	5,437	-6,271
	(3) Over 1 month-3 months.....	74,203	71,578	2,625	52,329	49,428	2,901	5,526
	(4) Over 3 months-6 months.....	52,057	46,836	5,221	40,297	37,199	3,098	8,319
	(5) Over 6 months-1 year.....	10,272	12,912	-2,640	16,087	16,001	86	-2,554
	(6) Over 1 year.....	20,438	5,438	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities.....	259,831	270,759	-10,928	180,286	167,628	12,658	1,730
	(8) Capital assets, liabilities...	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8)).....	260,212	271,493	-11,281	180,286	167,628	12,658	1,377
Feb.....	(1) Demand/spot.....	37,851	57,797	-19,946	22,629	22,813	-184	-20,130
	(2) 3 days-1 month.....	65,503	76,992	-11,489	44,160	39,723	4,437	7,052
	(3) Over 1 month-3 months.....	75,318	74,118	1,200	53,620	49,756	3,864	5,064
	(4) Over 3 months-6 months.....	55,671	46,843	8,828	39,903	37,071	2,832	11,660
	(5) Over 6 months-1 year.....	9,664	12,547	-2,883	16,260	16,039	221	-2,662
	(6) Over 1 year.....	20,291	5,777	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities.....	264,298	274,074	-9,776	180,820	168,940	11,880	2,104
	(8) Capital assets, liabilities...	386	909	-523	-	-	-	-523
	(9) Summary ((7) + (8)).....	264,684	274,983	-10,299	180,820	168,940	11,880	1,581
Mar.....	(1) Demand/spot.....	37,269	59,033	-21,764	26,133	25,062	1,071	-20,693
	(2) 3 days-1 month.....	68,512	79,868	-11,356	43,698	38,933	4,765	-6,591
	(3) Over 1 month-3 months.....	78,400	79,357	-957	47,600	43,746	3,854	2,897
	(4) Over 3 months-6 months.....	53,340	45,133	8,207	43,231	40,386	2,845	11,052
	(5) Over 6 months-1 year.....	9,198	11,574	-2,376	16,137	15,721	416	-1,960
	(6) Over 1 year.....	21,943	5,872	16,071	4,537	3,779	758	16,829
	(7) Total of all maturities.....	268,662	280,837	-12,175	181,336	167,627	13,709	1,534
	(8) Capital assets, liabilities...	440	889	-449	-	-	-	-449
	(9) Summary ((7) + (8)).....	269,102	281,726	-12,624	181,336	167,627	13,709	1,085
Apr.....	(1) Demand/spot.....	36,375	54,108	-17,733	25,638	25,151	487	-17,246
	(2) 3 days-1 month.....	67,535	81,311	-13,776	43,489	37,964	5,525	-8,251
	(3) Over 1 month-3 months.....	83,644	84,497	-853	46,556	43,158	3,398	2,545
	(4) Over 3 months-6 months.....	53,394	45,053	8,341	42,423	40,364	2,059	10,400
	(5) Over 6 months-1 year.....	8,773	11,932	-3,159	14,285	13,465	820	-2,339
	(6) Over 1 year.....	21,392	5,865	15,527	4,880	4,039	841	16,368
	(7) Total of all maturities.....	271,113	282,766	-11,653	177,271	164,141	13,130	1,477
	(8) Capital assets, liabilities...	440	940	-500	-	-	-	-500
	(9) Summary ((7) + (8)).....	271,553	283,706	-12,153	177,271	164,141	13,130	977
May.....	(1) Demand/spot.....	39,699	52,357	-12,658	20,115	19,863	252	-12,406
	(2) 3 days-1 month.....	75,665	89,649	-13,984	40,005	35,243	4,762	-9,222
	(3) Over 1 month-3 months.....	78,964	80,784	-1,820	49,700	45,443	4,257	2,437
	(4) Over 3 months- 6 months.....	53,130	47,120	6,010	41,121	39,580	1,541	7,551
	(5) Over 6 months-1 year.....	8,827	12,721	-3,894	13,254	12,624	630	-3,264
	(6) Over 1 year.....	21,460	5,747	15,713	4,763	4,068	695	16,408
	(7) Total of all maturities.....	277,745	288,378	-10,633	168,958	156,821	12,137	1,504
	(8) Capital assets, liabilities...	460	1,012	-552	-	-	-	-552
	(9) Summary ((7) + (8)).....	278,205	289,390	-11,185	168,958	156,821	12,137	952
June.....	(1) Demand/spot.....	41,916	58,064	-16,148	23,137	22,714	423	-15,725
	(2) 3 days-1 month.....	72,771	88,801	-16,030	42,031	36,486	5,545	-10,485
	(3) Over 1 month-3 months.....	78,183	78,549	-366	48,128	44,372	3,756	3,390
	(4) Over 3 months-6 months.....	55,557	49,130	6,427	39,386	36,955	2,431	8,858
	(5) Over 6 months-1 year.....	9,461	11,179	-1,718	13,794	12,981	813	-905
	(6) Over 1 year.....	21,644	5,841	15,803	5,174	4,434	740	16,543
	(7) Total of all maturities.....	279,532	291,564	-12,032	171,650	157,942	13,708	1,676
	(8) Capital assets, liabilities...	489	1,107	-618	-	-	-	-618
	(9) Summary ((7) + (8)).....	280,021	292,671	-12,650	171,650	157,942	13,708	1,058

See footnotes on following page.

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTION II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less: includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In Section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised. n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. / Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,115	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	935	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1981	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	-	19
1980-Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	1,387	252	-	-	945	250	442	-	-	-	-	2
July	2,547	410	-	-	2,105	409	442	-	-	*	-	1
Aug	478	465	-	-	225	462	253	-	-	1	-	2
Sept	2,128	9	-	-	1,650	7	478	-	-	*	-	2

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-72	59,543	17,397	23,718	6,838	278	11,310
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,266	3,465	3,398	9,294	56	4,053
1980	24,184	3,596	3,627	11,976	63	4,921
1981	28,169	3,880	3,880	14,292	95	6,022
1982 (Est.)	29,570	4,060	4,059	14,312	34	7,105
1980-Oct	672	348	289	-*	7	27
Nov	672	305	292	*	7	68
Dec	3,306	301	311	*	8	2,686
1981-Jan	729	358	358	*	8	5
Feb	687	301	311	*	8	66
Mar	735	357	340	*	10	27
Apr	678	297	328	*	9	43
May	729	304	312	*	8	105
June	3,511	292	312	*	7	2,899
July	763	418	333	*	8	4
Aug	706	287	349	*	7	63
Sept	14,981	310	343	14,292	6	29
Fiscal 1981 to date	28,169	3,880	3,880	14,290	95	6,022

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-72	31,553	27,990	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,848	64,130	64,009	236
1980	14,719	9,465	73,594	73,529	150
1981	17,694	6,475	84,070	84,006	147
1982 (Est.)	19,926	9,644	93,268	93,202	66
1980-Oct	1,404	-731	72,863	72,811	52
Nov	1,419	-747	72,116	72,058	56
Dec	1,411	1,896	74,012	73,925	87
1981-Jan	1,427	-698	73,314	73,257	57
Feb	1,407	-720	72,594	72,542	52
Mar	1,454	-719	71,875	71,808	67
Apr	1,518	-840	71,035	70,994	41
May	1,511	-782	70,253	70,212	41
June	1,525	1,986	72,239	72,221	18
July	1,530	-767	71,472	71,373	99
Aug	1,529	-822	70,650	70,607	43
Sept	1,560	13,421	84,071	84,006	65
Fiscal 1981 to date	17,694	10,475	84,071	84,006	65

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investment		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-72	346,006	303,297	24,316	16,674	1,719	309,591	296,970	6,476
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	809
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	[illegible]	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	[illegible]	1,448
1980	100,050	86,379	11,229	1,885	557	103,227	100,614	1,442
1981	121,572	107,280	11,737	2,018	538	122,304	119,413	1,585
1982 (Est.)	130,246	115,581	12,718	1,267	680	142,181	138,924	1,866
1980-Oct	10,305	9,012	1,218	75	*	9,539	9,437	-
Nov	8,032	7,287	660	85	*	9,540	9,432	-
Dec	8,623	6,570	968	545	540	9,623	9,521	-
1981-Jan	9,488	8,542	928	18	*	9,744	9,623	-
Feb	10,543	10,131	219	103	*	9,805	9,725	-
Mar	10,888	8,630	2,192	66	*	10,039	9,907	-
Apr	12,988	12,503	283	205	-2	9,851	9,738	-
May	10,933	9,571	1,301	62	*	9,858	9,754	-
June	10,383	8,636	1,089	658	*	11,509	9,827	1,585
July	9,462	8,024	1,410	28	*	10,899	10,779	-
Aug	10,576	9,364	1,105	107	*	10,925	10,820	-
Sept	9,439	9,009	364	66	*	10,972	10,851	-
Fiscal 1981 to date	121,572	107,280	11,737	2,018	538	122,304	119,413	1,585

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1932-72	58	1,233	5,443	-598	9	36,413	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1,132	-14	10	-3,177	24,576	23,577	999
1981	-	79	1,206	13	7	-733	23,843	23,255	588
1982 (Est.)	-	n.a.	n.a.	-	n.a.	-11,935	11,993	11,593	400
1980-Oct	-	13	89	-	-	766	25,342	24,255	1,087
Nov	-	8	100	-	-	-1,508	23,834	22,821	1,012
Dec	-	8	94	-	-	-1,000	22,834	21,823	1,010
1981-Jan	-	15	102	-	4	-256	22,578	21,762	816
Feb	-	6	74	-	-	648	23,226	22,924	302
Mar	-	6	125	-	-	848	24,074	23,554	520
Apr	-	-16	112	13	3	3,138	27,212	26,313	899
May	-	4	100	*	-	1,075	28,287	27,038	1,249
June	-	4	92	-	-	-1,126	27,161	25,956	1,206
July	-	15	106	-	*	-1,437	25,724	25,539	185
Aug	-	7	97	-*	-	-349	25,376	24,877	499
Sept	-	7	113	-	*	-1,532	23,843	23,255	588
Fiscal 1981 to date	-	79	1,206	13	7	-733	23,843	23,255	588

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/ 9/	Deposits by States 3/ 9/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-72	7/ 34,078	29,448	2,735	1,720	175	8/ 26,687	24,881
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,196	13,357	1,475	303	61	13,944	13,346
1980	17,388	14,952	1,854	452	130	15,332	14,899
1981	12,992	11,341	1,249	268	134	17,280	16,853
1982 (Est.)	22,072	19,505	2,114	285	168	19,370	18,683
1980-Oct	9/ -2,080	-1,944	-194	58	*	1,446	1,391
Nov	1,059	903	125	31	*	1,356	1,353
Dec	1,169	814	106	119	130	1,397	1,359
1981-Jan	1,222	1,140	80	2	-*	1,416	1,387
Feb	1,532	1,410	108	14	*	1,422	1,383
Mar	1,381	1,190	184	8	*	1,416	1,376
Apr	1,676	1,675	109	-112	4	1,388	1,379
May	1,463	1,323	131	9	*	1,410	1,375
June	1,463	1,202	154	107	*	1,431	1,370
July	1,243	1,094	144	5	*	1,552	1,511
Aug	1,435	1,292	126	17	*	1,515	1,481
Sept	1,429	1,242	176	10	*	1,531	1,488
Fiscal 1981 to date	12,992	11,341	1,249	268	134	17,280	16,853

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to SSA trust funds 6/	Administrative: Reimbursement to General fund	Other		Total	Investments	Unexpended balance 2/
1957-72	223	1,383	84	116	7,392	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	1,252	5,625	5,583	42
1980	-	329	12	101	2,055	7,682	7,674	1,725
1981	29	387	15	-4	-4,288	3,395	3,392	3
1982 (Est.)	40	564		83	2,702	3,822	3,792	30
1980-Oct	-	54	1	-	-3,526	4,156	4,179	-23
Nov	-	2	1	-	-297	3,859	3,841	18
Dec	-	37	1	-	-228	3,631	3,600	31
1981-Jan	-	31	2	-4	-193	3,438	3,408	30
Feb	-	37	1	-	110	3,548	3,567	-19
Mar	-	39	1	-	-35	3,513	3,506	7
Apr	-	40	-2	-26	288	3,801	3,802	-1
May	-	27	3	4	53	3,854	3,851	3
June	29	30	1	-	32	3,886	3,866	20
July	-	40	1	-	-309	3,577	3,581	-4
Aug	-	32	2	-	-80	3,497	3,486	11
Sept	-	41	2	*	-102	3,395	3,392	3
Fiscal 1981 to date	29	387	15	-4	-4,288	3,395	3,392	3

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 15, 1981.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper. For military service credits: FY 1967 $78 million, FY 1968 $78 million, FY 1969 $156 million, FY 1970 $78 million, FY 1971 $78 million, FY 1972 $137 million, FY 1973 $138 million, FY 1974 $139 million, FY 1975 $140 million, FY 1976 $157 million, FY 1977 $378 million, FY 1978 $385 million, FY 1979 $384 million, FY 1980 $393 million, FY 1981 $390 million, FY 1982 estimate $554 million. For special benefits for the aged: FY 1969 $226 million, FY 1970 $364 million, FY 1971 $371 million, FY 1972 $351 million, FY 1973 $337 million, FY 1974 $303 million, FY 1975 $307 million, FY 1976 $268 million, FY 77 $236 million, FY 1978 $228 million, FY 1979 $230 million, FY 1980 $164 million, FY 1981 $150 million. FY 1982 estimate $140 million.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1403). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

--- Less than $500,000.

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 15, 1981.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocational rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits: FY 1976 $90 million FY 1977 $103 million, FY 1978 $128 million, FY 1979 $142 million, FY 1980 $118 million, FY 1981 $130 million, FY 1982 estimate $168 million.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1967 FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1981.

8/ Excludes transactions for investments in non-Federal securities.

9/ P.L. 96-403 dated October 9, 1980 provided for reallocation of Social Security taxes between the Federal Disability Insurance Trust Fund and the Federal Old-age Insurance Trust Fund, retroactive to January 1, 1980. Current month activity includes the new allocation rates for October 1980 reporting and prior year adjustment from the FDI trust fund to the FOASI trust fund.

Less than $500,000.

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-72	30,914	24,023	3,446	2,423	714	310
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	21,910	17,940	875	1,990	868	237
1980	25,413	20,649	871	2,596	1,040	260
1981	32,251	27,394	834	3,032	1,272	321
1982 (Est.)	39,101	32,017	1,055	3,582	2,061	386
1980-Oct	1,670	1,461	-	199	8	2
Nov	1,938	1,693	-	234	10	1
Dec	2,410	1,526	141	198	543	2
1981-Jan	2,369	2,212	-	150	4	3
Feb	2,922	2,704	-	202	14	1
Mar	2,736	2,351	31	368	13	-26
Apr	3,370	3,094	-	218	4	54
May	2,906	2,615	-	262	28	*
June	3,571	2,373	-	308	611	280
July	2,594	2,292	2	288	11	1
Aug	2,869	2,604	-	252	11	2
Sept	2,838	2,469	-	353	14	2
Fiscal 1981 to date	32,851	27,394	834	3,032	1,272	321

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-72	28,055	27,254	798	2	2,860	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,567	13,363	13,164	199
1980	24,288	23,793	492	2	1,127	14,490	14,656	-166
1981	29,248	28,909	339	*	3,603	18,093	18,191	-98
1982 (Est.)	31,600	31,147	452	-	7,501	27,527	27,507	20
1980-Oct	2,279	2,238	41	-	-609	13,881	14,095	-214
Nov	2,083	2,039	44	-	-145	13,736	13,788	-52
Dec	2,397	2,357	40	-	13	13,749	14,083	-334
1981-Jan	2,353	2,307	45	-	16	13,765	13,790	-25
Feb	2,288	2,247	41	-	634	14,399	14,437	-38
Mar	2,457	2,529	-72	-	938	15,337	15,409	-72
Apr	2,479	2,511	-32	-	891	16,228	16,250	-22
May	2,449	2,391	57	*	457	16,685	16,791	-106
June	2,658	2,621	37	-	913	17,598	17,709	-111
July	2,617	2,568	50	-	-23	17,575	17,571	4
Aug	2,485	2,439	45	-	384	17,959	17,920	39
Sept	2,704	2,662	42	*	134	18,093	18,191	-98
Fiscal 1981 to date	29,248	28,909	339	*	3,603	18,093	18,191	-98

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Governments Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981

2/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975.
For transitional coverage: $610 million FY 1976, $803 million FY 1977, $717 million FY 1978, $734 million FY 1979, $697 million FY 1980, $693 million FY 1981, $808 million FY 1982 (estimate).
For military service credits: $48 million FY 1976, $141 million FY 1977, $143 million FY 1978, $141 million 1979, $141 million FY 1980, $141 million FY 1981, $207 million FY 1982 (estimate).

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-72	11,675	5,777	5,779	816	-697	11,194	9,968
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,805	8,259
1980	10,275	2,637	6,932	417	291	10,746	10,144
1981	12,451	2,987	8,747	409	307	13,240	12,345
1982 (Est.)	17,170	3,472	13,464	433	401	14,999	14,270
1980-Oct	980	242	705	4	29	1,039	992
Nov	894	231	636	4	24	967	911
Dec	1,166	240	717	181	28	1,035	989
1981-Jan	959	239	688	4	27	1,024	970
Feb	955	240	683	7	24	1,051	996
Mar	1,008	237	707	9	55	1,224	1,049
Apr	917	245	688	9	-27	1,173	1,025
May	969	245	694	6	25	1,046	971
June	1,081	234	665	159	24	1,100	1,048
July	1,358	281	1,040	6	31	1,183	1,113
Aug	1,350	273	1,036	8	33	1,177	1,123
Sept	815	281	490	12	31	1,220	1,159
Fiscal 1981 to date	12,451	2,987	8,747	409	307	13,240	12,345

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-72	1,225	2	481	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	542	4	1,035	5,010	4,974	36
1980	594	8	-471	4,539	4,558	-19
1981	895	*	-789	3,751	3,821	-70
1982 (Est.)	729	-	2,771	6,713	6,693	20
1980-Oct	47	-	-59	4,480	4,506	-26
Nov	56	-	-72	4,408	4,386	22
Dec	46	-	131	4,539	4,564	-25
1981-Jan	54	-	-65	4,474	4,468	6
Feb	55	-	-96	4,378	4,430	-52
Mar	176	-	-217	4,161	4,092	69
Apr	149	-	-256	3,905	3,869	36
May	75	1	-77	3,828	3,823	5
June	52	-	-19	3,809	3,791	18
July	71	-	175	3,984	4,000	-16
Aug	54	-	173	4,157	4,225	-68
Sept	61	*	-406	3,751	3,821	-70
Fiscal 1981 to date	895	*	-789	3,751	3,821	-70

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, $206 million FY 1977, $245 million of 1978, $258 million FY 1979, and $291 million for FY 1980. FY 1981 estimates include $334 million and 1982 estimates include $395 million of premiums collected from disabled participants.

* Less than $500,000.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	Memo: From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-72	30,142	19,179	3,224	6,699	1,040	896	25,388	24,194
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,057
1976	3,260	1,525	246	1,239	250	*	3,482	3,448
T.Q.	337	328	9	-	-	*	921	913
1977	3,597	1,908	231	1,208	250	3	3,800	3,768
1978	3,887	1,822	197	1,618	250	*	3,983	3,952
1979	4,158	2,174	194	1,477	313	-	4,279	4,241
1980	4,400	2,312	333	1,442	313	250	4,737	4,669
1981	4,675	2,457	246	1,614	358	608	5,294	5,254
1982 (Est.)	5,502	3,052	174	1,926	350	-	5,827	5,773
1980-Oct	73	19	54	-	-	-	428	426
Nov	485	415	70	-	-	-	431	428
Dec	557	213	32	-	313	*	431	428
1981-Jan	45	45	1	-	-	-	435	428
Feb	467	423	7	-	37	-	432	429
Mar	231	223	8	-	-	*	429	428
Apr	62	49	13	-	-	-	432	428
May	397	388	9	-	-	-	432	429
June	1,645	-21 8/	51	1,614	-	-	434	429
July	76	74	1	-	*	-	469	466
Aug	408	402	6	-	-	-	475	470
Sept	229	226	-6	-	8	608	467	466
Fiscal 1981 to date	4,675	2,457	246	1,614	358	608	5,294	5,254

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-72	856	343	-5	-	4,754	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-121	3,056	3,054	2
1980	-	40	28	-	-338	2,719	2,679	40
1981	-	37	-*	-	-618	2,100	1,943	157
1982 (Est.)	-	54	n.a.	-	-325	1,947	1,942	5
1980-Oct	-	1	-*	-	-355	2,364	2,328	36
Nov	-	2	1	-	54	2,418	2,354	64
Dec	-	2	1	-	126	2,544	2,498	46
1981-Jan	-	6	1	-	-389	2,155	2,060	95
Feb	-	4	-1	-	36	2,191	2,069	122
Mar	-	3	-2	-	-198	1,993	1,897	96
Apr	-	2	-*	-	-370	1,623	1,476	147
May	-	3	-*	-	-35	1,588	1,451	137
June	-	4	1	-	1,211	2,799	2,644	155
July	-	5	-2	-	-394	2,405	2,211	194
Aug	-	3	2	-	-67	2,338	2,172	166
Sept	-	3	-2	-	-238	2,100	1,943	157
Fiscal 1981 to date	-	37	-*	-	-618	2,100	1,943	157

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136, million Transition Quarter, $197 million FY 1978, $176 million FY 1979, $222 million FY 1980, $350 million FY 1981, $315 million FY 1982 (estimates).

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Includes $246,700 thousand transfer to Federal Hospital Insurance trust fund.

n.a. Not available. * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts							
	Total	Employment Security Program			Railroad Unemployment Insurance		Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/	Federal Unemployment Account Board 3/ 4/	Insurance Account	Administration fund 5/		
		Deposits by States	Appropriations		Receipts by Railroad Retirement accounts 6/ 7/	Deposits by Railroad Retirement Board		
1936-72	11/ 84,296	62,204	8,341	10/1,745	3,991	121	7,740	154
1973	11/ 6,725	4,634	1,297	146	148	7	487	6
1974	11/ 7,486	5,264	1,454	-9	114	7	650	6
1975	8,195	5,299	1,355	785	109	7	639	1
1976	16,215	6,404	1,531	7,878	110	9	283	-
T.Q.	3,378	2,289	371	625	34	3	55	-
1977	14,986	9,252	1,875	3,442	169	15	232	-
1978	15,161	11,032	2,600	1,045	204	14	266	-
1979	15,890	12,273	2,907	-	193	14	503	-
1980	16,195	11,915	3,246	-	161	14	859	-
1981	18,470	12,366	3,587	1,277	162	13	1,064	-
1982 (Est.)	23,743	15,460	5,210	-	1,424	18	1,503	128
1980-Oct	1,050	847	221	-	*	*	-19	-
Nov	1,515	1,213	281	-	5	*	15	-
Dec	756	132	61	-	29	3	532	-
1981-Jan	779	371	402	-	*	*	6	-
Feb	2,222	954	606	660	2	*	-1	-
Mar	202	139	2	-	29	3	28	-
Apr	2,274	1,440	360	438	1	*	34	-
May	4,719	3,849	806	-	5	*	59	-
June	624	179	9	-	42	3	390	-
July	1,385	1,030	347	-	1	*	6	-
Aug	2,543	2,094	462	-	4	*	-18	-
Sept	402	118	28	179	43	1	30	-
Fiscal 1981 to date	18,470	12,366	3,587	1,277	162	13	1,064	-

Fiscal year or month	Expenditures other than investments						
	Total 12/	Employment Security Programs					Federal Extended Compensation Account
		States accounts 1/	Employment Security Administration Account 2/				
				Payments to general fund			
		Withdrawals by States	Grants to States	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expenses	
1963-72	9/ 74,489	61,473	6,304	281	37	198	1,606
1973	5,433	4,405	814	25	*	27	-
1974	13/ 6,158	5,139	832	43	1	27	50
1975	14/ 13,211	11,958	1,117	32	1	29	-
1976	15/ 17,920	16,413	1,213	37	1	30	-
T.Q.	3,544	3,106	380	1	*	8	-
1977	14,103	12,339	1,514	22	1	34	-
1978	11,169	9,368	1,522	34	1	34	-
1979	11,173	8,585	1,563	14	1	35	800
1980	16,440	14,068	1,848	16	2	35	250
1981	18,740	15,748	2,046	25	4	37	608
1982 (Est.)	21,590	18,273	2,417	19	2	43	600
1980-Oct	1,590	1,376	185	*	*	4	-
Nov	1,356	1,130	200	*	*	3	-
Dec	1,728	1,532	168	*	*	2	-
1981-Jan	1,855	1,679	140	7	*	5	-
Feb	1,695	1,483	175	7	*	3	-
Mar	1,872	1,647	185	7	*	3	-
Apr	1,601	1,406	167	-2	*	3	-
May	1,298	1,147	128	1	*	3	-
June	1,398	1,160	211	1	1	1	-
July	1,336	1,114	200	3	*	3	-
Aug	1,279	1,068	196	*	*	3	-
Sept	1,732	1,006	90	1	1	3	608
Fiscal 1981 to date	18,740	15,748	2,046	25	4	37	608

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued				Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance							
	Railroad Unemployment Insurance Account			Administration fund 5/		Total	Investments	Unexpended balance
	Benefits payments	Repayment of advances to Railroad Retirement Accounts 16/	All other	Administrative expenses				
1936-72	1,443	896	142	110	7/9,807	21,100	21,054	15/ 46
1973	73	81	1	7	1,293	11,099	10,957	143
1974	50	9	-	7	1,328	12,428	12,121	206
1975	67	-	-	7	-5,016	7,412	7,183	228
1976	218	*	-	9	-1,706	5,706	4,810	896
T.Q.	47	*	-	2	-166	5,545	4,914	631
1977	180	3	-	9	883	6,473	5,987	486
1978	197	*	-	11	3,992	10,446	9,517	928
1979	142	-	-	13	4,717	15,131	13,793	1,338
1980	212	-	-	9	-245	14,886	12,711	2,175
1981	258	-	-	14				
1982 (Est.)	218	-	-	13	2,153	13,539	11,339	2,200
1980-Oct	24	-	-	2	-541	14,345	12,407	1,938
Nov	19	-	-	3	159	14,504	12,655	1,849
Dec	24	*	-	2	-972	13,532	11,988	1,544
1981-Jan	25	-	-	-1	-1,076	12,456	11,341	1,115
Feb	27	-	-	1	527	12,983	11,587	1,396
Mar	29	*	-	1	-1,671	11,312	10,313	999
Apr	23	-	-	1	673	11,985	10,621	1,364
May	19	-	-	1	3,421	15,406	14,271	1,135
June	21	-	-	2	-774	14,632	13,276	1,356
July	15	-	-	1	49	14,681	13,137	1,544
Aug	12	-	-	*	1,264	15,945	14,667	1,278
Sept	21	-	-	1	-1,329	14,616	13,527	1,089
Fiscal 1981 to date	258	-	-	14	-269	14,616	13,527	1,089

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ State unemployment funds used for benefit payments.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.)

4/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

5/ For payment of benefits and refunds (45 U.S.C. 360).

6/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

7/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of Benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

8/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

9/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Interest paid on refunds of taxes is included under expenditures.

10/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

11/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

12/ Excludes transactions for investments of non-Federal securities.

13/ Includes payment of $50 million from the Extended unemployment account to the general fund.

14/ Includes $1,029 million transferred to the Department of Labor for grants to States.

15/ Includes unappropriated receipts.

16/ Includes interest.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1944-72	24,576	14,656	4,790	5,129	18,100	6,476	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981	1,104	460	2	642	965	139	8,222	n.a.	n.a.
1982 (Est.)	1,162	473	2	687	1,062	100	8,282	n.a.	n.a.
1980-Oct.	35	34	*	1	80	-33	8,050	8,042	8
Nov.	38	38	*	*	55	-17	8,033	8,025	8
Dec.	345	35	*	309	80	265	8,298	8,273	24
1981-Jan.	38	37	*	*	[illegible]	-39	8,259	8,252	6
Feb.	45	41	*	3	83	-39	8,220	8,206	14
Mar.	44	43	*	1	110	-65	8,154	8,142	12
Apr.	43	41	-*	2	86	-44	8,111	8,098	13
May	36	35	*	1	73	-37	8,073	8,068	6
June	360	40	*	320	[illegible]	268	8,342	8,330	12
July	40	40	*	*	88	-48	8,293	8,284	9
Aug.	41	38	*	4	66	-25	8,268	8,238	30
Sept.	39	38	*	*	85	-46	8,222	8,207	15
Fiscal 1981 to date	1,104	460	2	642	965	139	8,222	8,207	15

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982. Budget of the U.S. Government, released January 15, 1981.

Note: *This fund was established by the National Service Life Insurance Act. of 1940 (38 U.S.C. 720).

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30,1981

(In millions of dollars)

Investment securities			Federal Old-Age and Surviors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Bonds:								
11-3/4%	2/15/05-10	2/15/80	153	30	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	2/18/73	-	-	-	-	18	-
4-1/8	5/15/89-94	4/18/63	91	65	-	-	-	174
8-3/4	8/15/94	8/15/74	-	-	-	-	11	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/73	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			1,957	247	-	-	139	654
Government account series:								
Certificates:								
10-5/8%	6/30/82	6/30/81	-	-	-	-	-	8,441
10-3/4	6/30/82	7/03/81	-	-	-	-	-	1,142
10-7/8	6/30/82	8/03/81	-	-	-	-	-	1,007
11-1/8	6/30/82	9/01/81	-	-	-	-	-	267
14-7/8	6/30/82	Various	7,765	1,282	1,673	193	-	-
15-3/4	10/01/81	9/01/81	-	-	-	-	1,329	-
Notes:								
15%	3/31/82	8/29/80	-	-	-	-	100	-
Bills:								
	3/25/82	Various	-	-	-	-	10	-
	4/22/82	Various	-	-	-	-	355	-
	8/12/82	Various	-	-	-	-	5	-
	9/09/82	Various	-	-	-	-	6	-
Bonds:								
7-1/8%			2,141	162	524	532	-	-
7-3/8	6/30/89,90,96	6/30/81	547	-	1,718	131	-	-
7-1/2	6/30/94-95	6/30/80	2,411	-	1,556	130	-	-
7-5/8	6/30/94	6/30/79	-	-	2,840	367	-	-
8-1/4	6/30/93	6/30/78	1,556	241	1,336	1,298	-	-
8-3/4	6/30/90-91	6/30/76	1,273	502	2,206	1,056	-	-
9-3/4	6/30/90	6/30/75	1,706	909	2,542	115	-	-
13	6/30/91-92	6/30/77	3,345	-	3,746	-	-	-
Total			20,744	3,095	18,141	3,821	1,804	12,857
Agency Securities:								
Participation Certificates:								
5.20%	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	2/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total								

* Less than $500,000.

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