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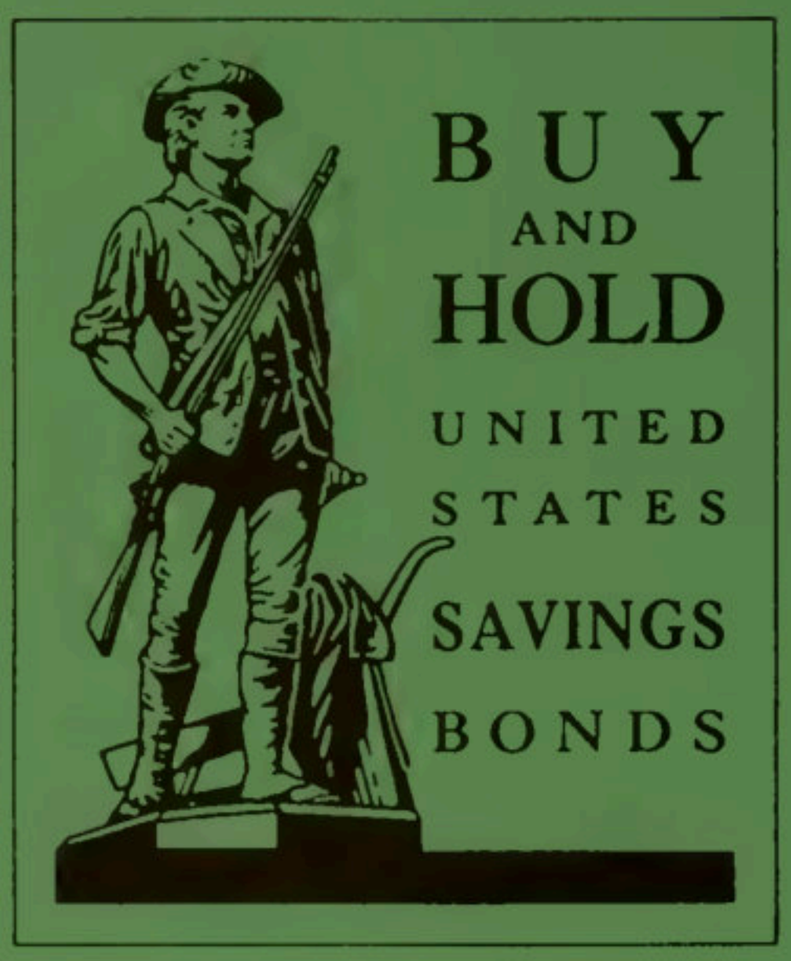

Treasury Bulletin

APRIL 1964

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

April Cash Borrowing

On March 26, 1964, the Treasury announced an offering for cash of an additional $1 billion, or thereabouts, of the 3-7/8 percent Treasury notes due August 13, 1965. Offered at a price of $99.70 plus accrued interest from February 15, 1964, the original issue date, to April 8, 1964, the notes will yield about 4.10 percent. Subscription books were open only on March 31.

Subscriptions received totaled $10,227 million, of which $1,066 million was allotted. Payment at 99.70 percent of their face value plus the accrued interest of $5.64217 per $1,000 for the notes allotted was required to be completed on or before April 8. Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for notes allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

Subscriptions from commercial banks for their own account were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing bank.

Subscriptions were received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon. Subscriptions from all others were required to be accompanied by payment of 2 percent of the amount of notes applied for, not subject to withdrawal until after allotment.

Subscribers requesting registered notes were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service.

All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any notes of this additional issue at a specific rate or price, until after midnight March 31, 1964.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account.

On subscriptions received subject to allotment, the Treasury allotted in full subscriptions for $50,000, or less. Other subscriptions were allotted 9 percent with a minimum of $50,000 per subscription. Subscriptions totaled about $8.4 billion from commercial banks for their own account and $1.8 billion from all others.

The notes issued under this offering are in addition to and form part of the 3-7/8 percent Treasury notes of Series D-1965. Interest on the additional issues will accrue from April 8, 1964. To enable holders of 3-7/8 percent notes of Series D-1965 to determine readily which of them are subject to the provisions of section 1232 of the Internal Revenue Code all notes of this additional issue are specially marked to show they were issued April 8, 1964, at a price of 99.70 percent.

The additional notes are dated February 15, 1964, and bear interest at the rate of 3-7/8 percent per annum, payable on a semiannual basis on August 15, 1964, February 15, 1965, and at their maturity on August 13, 1965. In both registered and bearer form, the notes were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

One-Year Bills

On March 26 also the Treasury invited tenders on April 3 for $1 billion, or thereabouts, of 357-day Treasury bills.

Of the $2,568 million of tenders received $1,001 million was accepted at the average bank discount rate of 3.719 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids. These amounted to $118 million.

Payment for accepted tenders, in cash or other immediately available funds, was required to be completed on April 8, 1964.

Treasury Financing Operations - (Continued)

Any qualified depositary, however, was permitted to make payment by credit in its Treasury tax and loan account for not more than 50 percent of the amount of Treasury bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions were not permitted to submit tenders except for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others had to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless accompanied by an express guaranty of payment by an incorporated bank or trust company.

All bidders were required to agree not to purchase, or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of this issue at a specific rate or price, until after one-thirty p.m., eastern standard time, April 3, 1964.

The 357-day bills are dated April 8, 1964, and mature March 31, 1965, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

13-Week and 26-Week Bills

March issues of regular weekly Treasury bills totaled $8.8 billion, refunding an equivalent amount of bills maturing (including $0.4 billion of the strip bills issued on October 28, 1963). The new bills, consisting of $5.2 billion of 91-day bills and $3.6 billion of 182-day bills, were issued in weekly amounts of $1.3 billion and $0.9 billion, respectively. Average rates of discount on the new bills are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1964	1963		1964	
Mar. 5	Dec. 5	3.589	Mar. 5	3.777
12	12	3.533	12	3.715
19	19	3.538	19	3.726
26	26	3.550	26	3.740

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In March the Treasury issued a 3-month certificate of indebtedness of the foreign series for $40 million and a 16-month foreign currency series bond, denominated in Swiss francs, equivalent to $27.7 million. As of March 31, foreign series of $373 million and foreign currency series securities of $710 million were outstanding.

Interest rates on new issues were 3.55 percent for the foreign series certificate and 3.71 percent for the foreign currency series bond.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other trans-actions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expend-itures 1/	Surplus, or deficit (-)					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964 (Est.)	88,400	98,405	-10,005	83	64	5,940	-3,916	8,200	311,800	749	312,549	312,189
1965 (Est.)	93,000	97,900	-4,900	-257	-43	5,200	-	8,200	317,000	705	317,705	317,350
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
Months:												
1962-July	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891
Aug	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938
Sept	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612
Oct	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181
Nov	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521
Dec	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	303,988	303,616
1963-Jan	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
Mar	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172
Apr	5,735	7,590	-1,854	269	-260	173	-1,672	6,579	303,166	562	303,728	303,359
May	6,953	7,470	-516	-223	-320	2,038	978	7,558	305,204	577	305,781	305,413
June	12,061	7,715	4,346	-529	85	656	4,558	12,116	305,860	607	306,466	306,099
July	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115
Aug	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842
Sept	10,095	7,815	2,279	155	402	100	2,938	9,783	306,635	693	307,328	306,962
Oct	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781
Nov	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567
Dec	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724
1964-Jan	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310,045
1964 to date	64,313	72,716	-8,403	1,054	158	3,730	-3,460	8,656	309,590	818	310,408	310,045

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages, II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

3/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; and $309 billion on July 1, 1963. Under the act approved November 26, 1963, the limitation is $315 billion from December 1, 1963, through June 29, 1964, and $309 billion on June 30, 1964.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue		
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	810	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963.....	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	-	105,925	1,241	4,436
1964 (Est.)..	24,600	14,900	38,200	77,700	15,415	617	900	16,932	2,360	13,921	-	110,913	1,310	4,053
1965 (Est.)..	26,700	16,700	35,500	78,900	15,789	682	711	17,182	2,765	14,715	-	113,562	1,495	4,113
1963-July....	574	381	1,295	2,250	522	13	2	537	221	1,179	-	4,186	117	567
Aug.....	386	179	5,607	6,172	1,981	82	2	2,064	175	1,207	-	9,619	108	250
Sept....	3,603	2,140 6/	3,210 6/	8,953	1,045 6/	51	1	1,098	148	1,165	-	11,364	104	254
Oct.....	557	247	1,404	2,207	455	12	1	468	158	1,156	-	3,990	123	257
Nov.....	396	113	5,429	5,937	1,361	78	1	1,440	139	1,065	-	8,581	106	224
Dec.....	3,726	406 6/	3,176 6/	7,308	1,091 6/	55	1	1,147	150	1,271	-	9,876	103	400
1964-Jan.....	583	2,441	1,432	4,456	278	14	112	404	180	1,087	-	6,127	101	352
Feb.....	451	870	6,105	7,426	2,089	84	661	2,835	184	1,112	-	11,557	87	591
Mar.....	6,654	770 6/	3,222 6/	10,645	1,469 6/	54	55	1,579	196	1,121	-	13,541	108	313
F.Y. 1964 to date.....	16,930	7,545	30,879	55,355	10,292	443	838	11,573	1,552	10,363	-	78,841	957	3,208

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 8/ accounts	Customs	Other	Total refunds 8/	Less: Transfers of tax receipts to -: Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963.....	111,602	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964 (Est.)..	116,277	6,618	284	35	1	6,938	14,214	1,050	617	896	3,478	89,084	685	88,400
1965 (Est.)..	119,171	4,724	311	35	1	5,071	14,531	1,076	682	707	3,504	93,600	600	93,000
1963-July....	4,871	242	*	2	*	245	486	36	13	2	297	3,792	245	3,547
Aug.....	9,977	220	3	5	*	229	1,845	136	82	2	342	7,342	52	7,290
Sept....	11,722	198	*	3	*	202	968 6/	77 6/	51	1	300	10,123	28	10,095
Oct.....	4,371	204	*	2	*	207	423	32	12	1	285	3,411	11	3,400
Nov.....	8,911	-34	90	3	*	59	1,268	93	78	1	281	7,132	1	7,131
Dec.....	10,379	100	*	2	*	103	1,018 6/	73 6/	55	1	300	8,829	26	8,803
1964-Jan.....	6,580	-43	166	2	*	126	106	7	14	112	283	5,933	80	5,853
Feb.....	12,235	911	31	3	*	944	1,946	143	84	661	289	8,167	120	8,047
Mar.....	13,961	1,956	1	3	*	1,960	1,371 6/	98 6/	54	55	264	10,159	12	10,148
F.Y. 1964 to date.....	83,006	3,756	292	25	1	4,074	9,432	694	443	835	2,640	64,888	575	64,313

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	[illegible]	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964 (Est.).....	4,053	952	917	563	155	132	377	404	50	82	125	255	35	7
1965 (Est.).....	4,113	880	937	375	131	137	474	431	55	119	142	343	83	6
1963-July.....	567	266	79	86	21	10	56	26	2	6	9	6	1	1
Aug.....	250	54	75	27	6	-19	15	58	4	6	7	5	12	1
Sept.....	254	38	104	26	9	10	16	30	5	4	8	2	*	1
Oct.....	257	13	74	28	16	11	51	33	6	4	14	6	1	1
Nov.....	224	4	78	61	3	10	18	28	5	5	7	5	*	1
Dec.....	400	165	82	51	14	11	13	36	9	3	10	5	1	1
1964-Jan.....	352	89	81	58	10	-13	36	56	9	4	13	7	1	1
Feb.....	591	125	73	266	7	10	23	32	6	7	9	5	26	1
Mar.....	313	25	72	92	29	11	24	27	6	5	11	8	1	1
F. Y. 1964 to date.....	3,208	778	716	695	114	41	[illegible]	327	52	46	87	48	44	6

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1965 Budget document, released January 21, 1964, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U.S. ports), bullion charges, and gifts and contributions.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, September -$3 million, December -$5 million, and March -$6 million; income taxes withheld, September +$8 million, December -$316 million, and March -$50 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, September -$10 million, December +$300 million, and March +$52 million; and transfers to Federal Disability Insurance Trust Fund, September +$5 million, December +$21 million, and March +$4 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

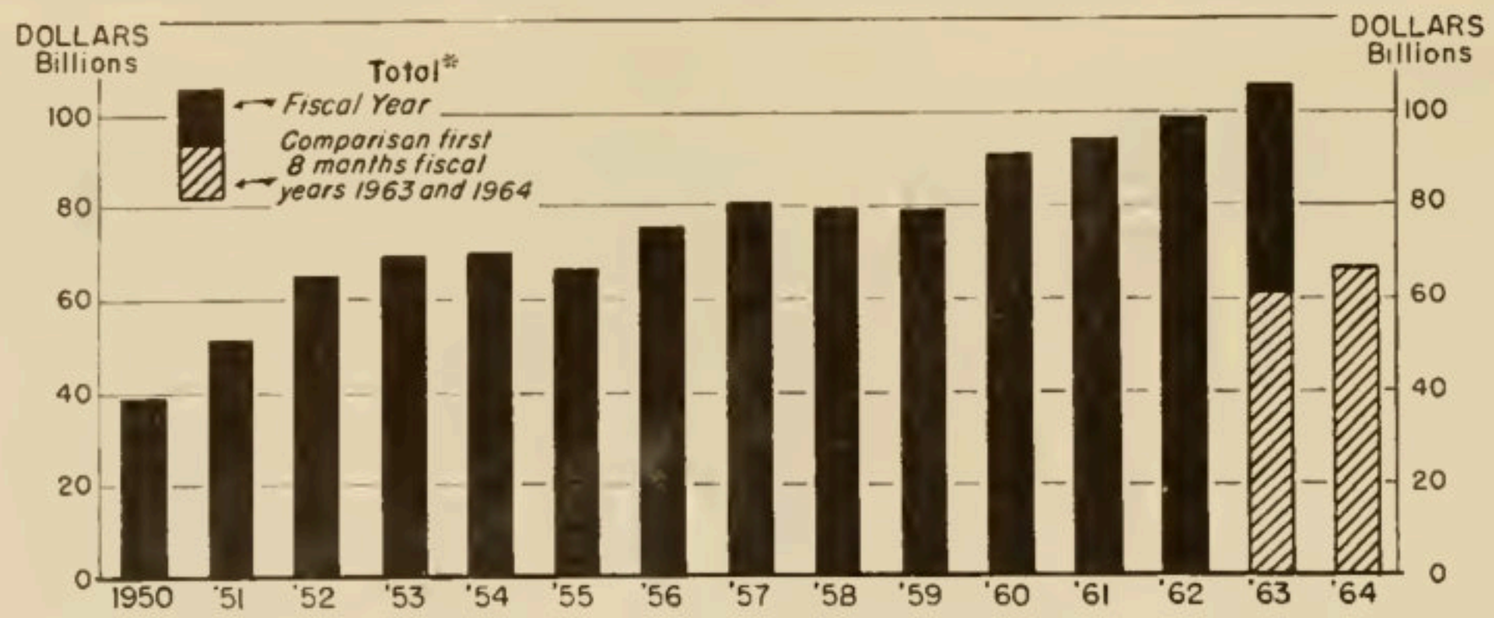
14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

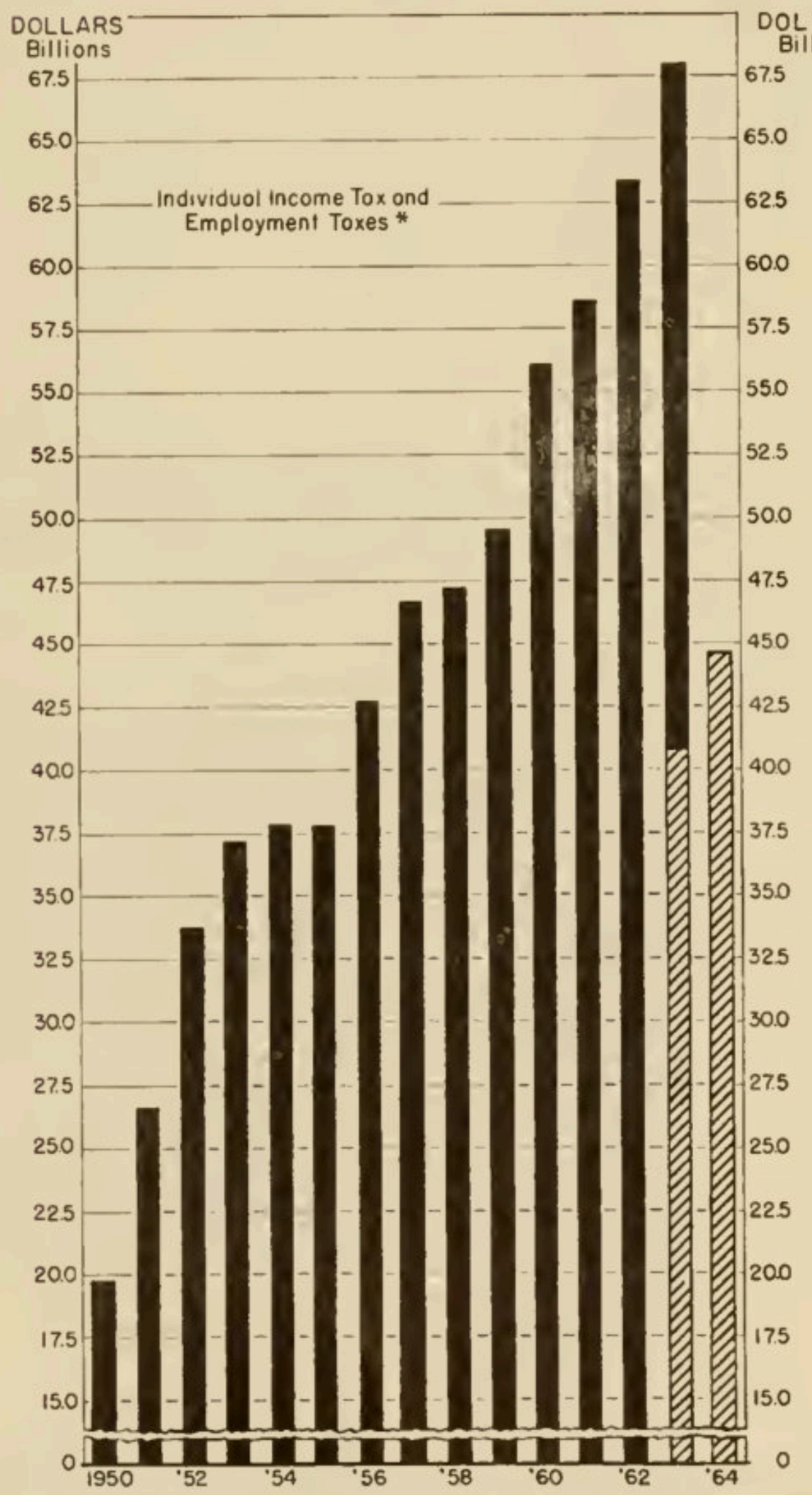
15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

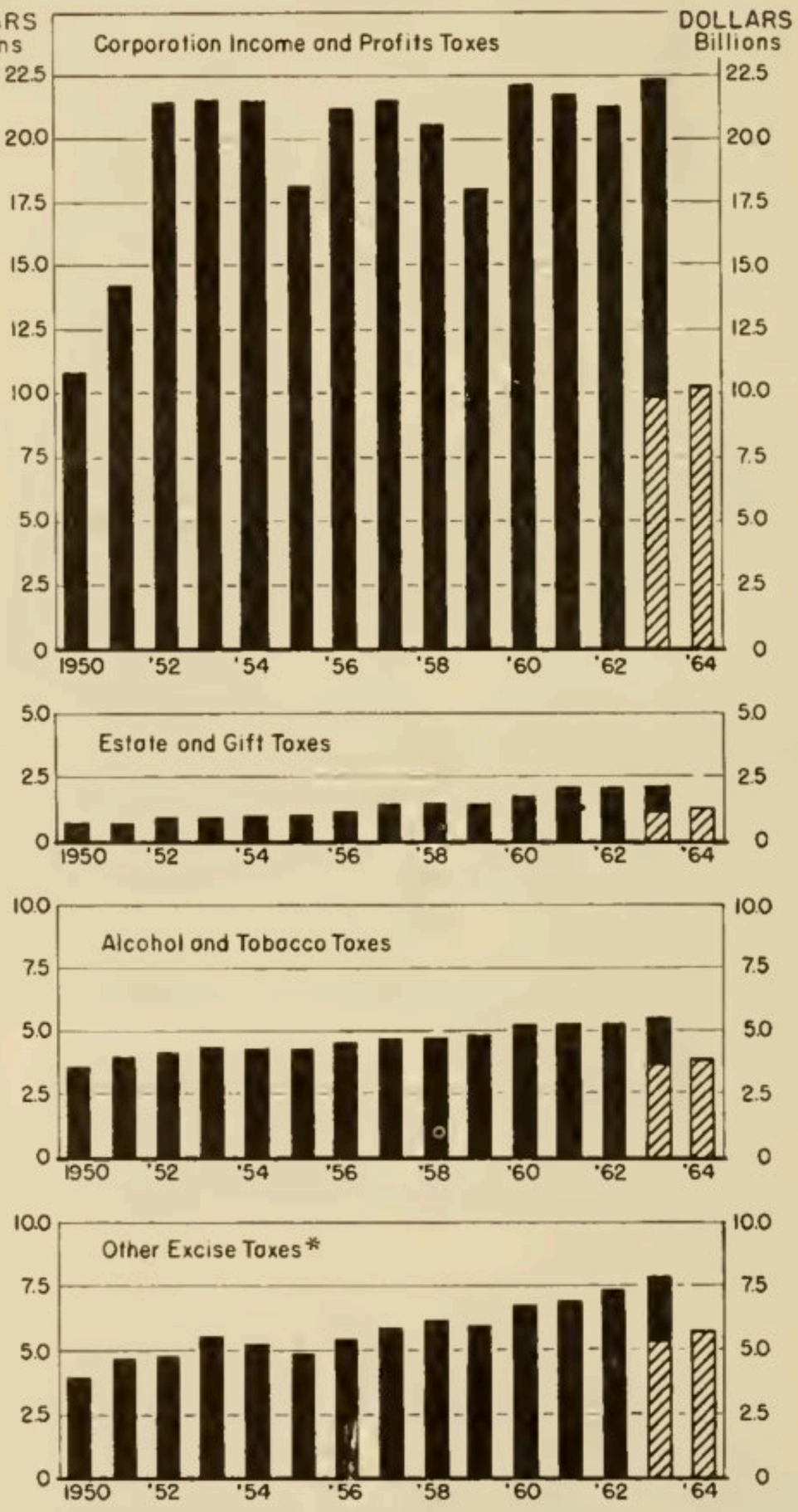
* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p.599.

** Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
							Military	Civil functions						
1957	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	770	408
1964 (Est.)	166	67	25	2,817	6,978	786	52,300	1,141	5,530	1,114	330	415	546	385
1965 (Est.)	179	72	28	2,533	5,815	833	51,200	1,192	5,853	1,148	343	667	475	382
1963-July	14	5	3	320	983	75	3,848	99	464	89	26	97	-13	59
August	10	5	1	295	871	67	4,047	106	441	117	34	21	85	29
September	13	5	1	264	676	52	3,916	111	387	117	24	71	79	41
October	13	6	2	318	970	76	4,316	122	490	106	24	67	32	25
November	10	5	1	342	638	45	3,818	95	389	91	25	65	22	27
December	13	5	2	236	712	41	4,290	94	413	91	27	68	30	34
1964-January	15	5	2	192	788	65	4,117	88	513	93	35	77	-15	59
February	16	5	2	281	567	53	4,040	70	496	99	25	-224	145	30
March	9	6	2	171	567	48	4,143	76	489	72	26	48	28	3
F. Y. 1964 to date	114	48	16	1,910	6,772	522	37,045	861	4,081	875	246	290	393	306

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: interfund transactions 10/	Total budget expenditures 11/
	Interest		Other 6/											
	On public debt 5/	On refunds of taxes												
1957	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642
1964 (Est.)	10,600	90	1,184	2,800	790	555	212	4,400	5,349	193	66	99,089 14/	685	98,405 14/
1965 (Est.)	11,000	90	1,246	2,735	829	578	149	4,990	5,066	-85	88	98,500 15/	600	97,900 15/
1963-July	882	11	107	254	55	39	84	270	467	-154	23	8,108	245	7,863
August	850	8	97	229	77	53	69	285	465	93	1	8,357	52	8,305
September	856	7	87	215	60	48	-13	287	437	98	3	7,843	28	7,815
October	865	20	96	242	69	45	7	342	462	72	1	8,788	11	8,776
November	863	4	91	220	56	50	41	301	453	133	1	7,784	1	7,784
December	903	4	90	230	63	56	23	372	454	64	*	8,315	26	8,289
1964-January	925	5	131	228	73	59	201	355	479	68	17	8,573	80	8,492
February	880	7	78	228	58	48	-79	317	450	48	1	7,641	120	7,521
March	907	4	99	221	64	54	-2	359	454	27	8	7,883	12	7,871
F. Y. 1964 to data	7,931	69	877	2,066	575	452	331	2,888	4,120	449	54	73,291	575	72,716

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and beginning December 1963, military assistance from "Funds appropriated to the President" to "Defense Department, military," and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964 (Est.)	685	670	195	41	170	11	27	-	50	154	21	15	-	*
1965 (Est.)	600	584	268	21	176	11	32	-	50	-	26	16	-	*
1963-July	245	245	193	*	50	-	-	*	-	1	*	-	-	*
August	52	52	1	*	25	-	-	-	25	-	2	-	-	-
September	28	28	1	*	*	-	27	-	-	-	*	-	-	*
October	11	6	*	*	1	3	-	*	-	*	1	5	-	-
November	1	1	*	*	*	-	-	-	-	-	*	-	-	*
December	26	26	*	18	*	-	-	-	-	-	8	-	-	-
1964-January	80	77	*	*	73	3	-	*	-	*	1	3	-	-
February	120	120	*	*	*	-	-	-	24	96	*	-	-	-
March	12	12	*	*	*	-	-	-	-	11	*	-	-	-
F.Y. 1964 to date	575	567	196	19	149	6	27	*	49	108	12	8	-	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

14/ Totals include $250 million allowance for contingencies.

15/ Totals include $300 million allowance for contingencies, $250 million allowance for attack on poverty, and $544 million for comparability pay adjustment.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of February 29, 1964

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1963 1/ 2/	Additional, fiscal year 1964 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	81	172	-	-16	156	-
The Judiciary	5	66	-	-	66	-
Executive Office of the President	3	25	-	-	25	-
Funds appropriated to the President 7/	13,479	2,262	-	-	2,262	-
Agriculture Department	3,206	6,984	534	22	7,540	-
Commerce Department	1,151	805	5	-17	793	-
Defense Department:						
Military 7/	32,568	49,914	-	-	49,914	-
Civil	320	1,146	-	-	1,146	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	2,084	4,962	-	-	4,962	-
Interior Department	536	1,131	6	18	1,155	-
Justice Department	33	344	-	-	344	-
Labor Department	322	339	-	-	339	-
Post Office Department	420	652	-	-	652	-
State Department	140	354	-	-1	353	-
Treasury Department	425	11,853	-	-	11,853	-
Atomic Energy Commission	1,581	2,743	-	-	2,743	-
Federal Aviation Agency	603	833	-	-20	813	-
General Services Administration	675	627	-	-	627	-
Housing and Home Finance Agency	12,958	473	486	-121	838	-
National Aeronautics and Space Administration	2,278	5,100	-	-	5,100	-
Veterans' Administration	1,186	5,385	150	-	5,535	-
Other independent agencies	11,786	1,106	-	9	1,115	-
District of Columbia - Federal payment and loans to	97	76	-	-	76	-
Total	85,936	97,350	1,181	-126	98,406	-

Agency	Deductions, fiscal year 1964 to date		Unexpended balances February 29, 1964				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch	104	4	109	-	20	-	129
The Judiciary	42	-	29	-	-	-	29
Executive Office of the President	14	-	14	-	-	-	14
Funds appropriated to the President 7/	1,739	-127	8,100	6,028	-	-	14,128
Agriculture Department	6,205	1	2,079	2,353	108	-	4,540
Commerce Department	474	3	965	300	197	4	1,466
Defense Department:							
Military 7/	32,904	*	49,418	-	160	-	49,578
Civil	785	-	672	10	-	-	682
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	3,593	-	3,453	-	-	-	3,453
Interior Department	803	-	750	22	115	-	887
Justice Department	220	-	156	-	-	-	156
Labor Department	242	-	418	-	-	-	418
Post Office Department	365	-	707	-	-	-	707
State Department	302	*	190	-	-	-	190
Treasury Department	7,868	1	4,158	250	-	-	4,408
Atomic Energy Commission	1,845	-	2,479	-	-	-	2,479
Federal Aviation Commission	511	-	899	-	7	-	906
General Services Administration	398	10	894	-	-	-	894
Housing and Home Finance Agency	333	110	1,134	8,379	2,931	909	13,353
National Aeronautics and Space Administration	2,528	-	4,849	-	-	-	4,849
Veterans' Administration	3,667	*	2,512	431	-	112	3,055
Other independent agencies	422	71	1,467	10,060	14	867	12,408
District of Columbia - Federal payment and loans to	46	10	117	-	-	-	117
Adjustment to monthly statement of receipts and expenditures of the Government	-2 10/	-	2	-	-	-	2
Total	65,408	84	85,575	27,832	3,552	1,892	118,850
Deduct: Certain interfund transactions	563						
Total budget expenditures	64,845						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Transactions for Foreign assistance-military, transferred to Defense-Military in accordance with latest Budget structure.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964 through February 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-Military	051	43,563	42,824	44,676	48,205	49,973	32,904	49,578
Atomic energy	058	2,541	2,623	2,713	2,806	2,758	1,845	2,479
Defense-related activities	059	379	244	104	92	24	131	442
Total national defense		46,483	45,691	47,494	51,103	52,755	34,881	52,499
International affairs and finance:								
Conduct of foreign affairs	151	237	217	216	249	346	265	163
Economic and financial programs 3/	152	3,403	1,477	2,126	2,372	2,041	1,250	18,055
Foreign information and exchange activities	153	139	137	158	197	201	129	206
Total international affairs and finance		3,780	1,832	2,500	2,817	2,588	1,645	18,424
Space research and technology	251	145	401	744	1,257	2,552	2,528	4,849
Agriculture and agricultural resources:								
Farm income stabilization and Food for Peace 4/	351	5,297	3,602	3,800	4,576	5,517	4,672	2,133
Financing farming and rural housing	352	311	289	349	234	300	99	581
Financing rural electrification and rural telephones	353	315	330	301	303	342	236	1,333
Agricultural land and water resources	354	376	368	397	426	404	361	173
Research and other agricultural services	355	291	293	324	341	391	287	234
Total agriculture and agricultural resources		6,590	4,882	5,172	5,881	6,954	5,655	4,455
Natural resources:								
Land and water resources	401	1,184	1,235	1,394	1,564	1,699	1,197	1,655
Forest resources	402	201	220	331	280	303	253	233
Mineral resources	403	71	65	61	68	71	75	58
Fish and wildlife resources	404	68	68	73	81	94	70	118
Recreational resources	405	85	74	91	94	112	95	168
General resource surveys and administration	409	61	51	55	60	73	54	32
Total natural resources		1,670	1,714	2,006	2,147	2,352	1,745	2,263
Commerce and transportation:								
Aviation	501	494	568	716	781	808	566	945
Water transportation	502	436	508	569	654	672	447	750
Highways	503	30	38	36	33	41	32	110
Postal service	505	774	525	914	797	770	365	707
Advancement of business	506	234	265	271	427	366	263	3,744
Area redevelopment	507	-	-	-	7	101	258	1,132
Regulation of business	508	58	59	67	74	84	59	37
Total commerce and transportation		2,025	1,963	2,573	2,774	2,843	1,991	7,425
Housing and community development:								
Aids to private housing	551	732	-172	-44	-149	-537	-151	8,847
Public housing programs	552	97	134	150	163	178	124	1,631
Urban renewal and community facilities	553	108	130	162	261	222	182	4,561
National Capital region	555	33	30	51	74	70	47	122
Total housing and community development		970	122	320	349	-67	202	15,161
Health, labor, and welfare:								
Health services and research	651	700	815	938	1,128	1,354	1,037	2,108
Labor and manpower	652	924	510	809	591	224	229	414
Public assistance	653	1,969	2,061	2,170	2,437	2,788	2,034	641
Other welfare services 3/	655	284	304	327	382	423	309	199
Total health, labor, and welfare		3,877	3,690	4,244	4,538	4,789	3,610	3,362
Education:								
Assistance for elementary and secondary education 5/	701	259	327	332	337	392	158	372
Assistance for higher education 6/	702	225	261	286	350	428	358	1,132
Assistance to science education and basic research	703	106	120	143	183	206	194	494
Other aids to education 5/	704	141	156	181	207	219	146	130
Total education		732	866	943	1,076	1,244	855	2,128
Veterans' benefits and services:								
Veterans' service-connected compensation 7/	801	2,071	2,049	2,034	2,017	2,116	2,623	1,309
Veterans' nonservice-connected pension 8/	802	1,152	1,265	1,532	1,635	1,698	-	-
Veterans' readjustment benefits	803	864	725	559	388	-13	107	887
Veterans' hospitals and medical care	804	921	961	1,030	1,084	1,145	811	648
Other veterans' benefits and services 8/	805	280	266	259	279	240	133	217
Total veterans' benefits and services		5,287	5,266	5,414	5,403	5,186	3,675	3,061

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964 through February 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,593	9,180	8,957	9,120	9,895	7,024	3,576
Interest on refunds of receipts	852	69	76	83	68	74	65	24
Interest on uninvested funds	853	9	10	10	10	11	10	2
Total interest		7,671	9,266	9,050	9,198	9,980	7,100	3,602
General government:								
Legislative functions	901	102	109	118	135	131	86	101
Judicial functions	902	47	49	52	57	63	42	29
Executive direction and management	903	21	20	22	22	21	15	11
Central fiscal operations	904	566	558	607	653	715	514	337
General property and records management	905	295	372	372	419	444	386	875
Central personnel management	906	95	84	140	153	142	141	32
Protective services and alien control	908	255	263	289	300	323	224	160
Other general government	910	86	88	109	136	139	116	73
Total general government		1,466	1,542	1,709	1,875	1,979	1,525	1,619
Undistributed	-	-	-	-	-	-	-2	2
Total		80,697	77,233	82,169	88,419	93,155	65,408	118,850
Less: Certain interfund transactions included in both expenditures and receipts		355	694	654	633	513	563	
Budget expenditures (see table 3)		80,342	76,539	81,515	87,787	92,642	64,845	

Source: Expenditures for 1964 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1965 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1964 through March 1964, and fiscal 1963 through March 1963, see "Note" below. Details by functions are not available for publication in this issue but will appear in the May 1964 Bulletin.

2/ For description of items included, see Table 5. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ See footnote 4.

4/ Expenditures for 1964 include those for grants of commodities for famine relief applicable to functional code 152, and removal of surplus agricultural commodities applicable to functional code 655. These expenditures were made from "Expenses, Public Law 480, Foreign Assistance Programs" and "Removal of Surplus Agricultural Commodities."

5/ See footnote 6.

6/ Expenditures for 1964 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1964 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

8/ See footnote 7.

Note: Expenditures by major functions, see footnote 1.

Functions	1964 through March 1964	1963 through March 1963
	(In millions)	
National defense	39,255	39,126
International affairs and finance	1,778	1,986
Space research and technology	2,888	1,701
Agriculture and agricultural resources	6,126	5,814
Natural resources	1,907	1,814
Commerce and transportation	2,205	2,085
Housing and community development	190	358
Health, labor, and welfare	4,101	3,580
Education	995	963
Veterans' benefits and services	4,130	3,999
Interest	8,011	7,451
General government	1,704	1,455
Total	73,291	70,332
Less: Certain interfund transactions	575	464
Budget expenditures	72,716	69,868

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964 (Est.)	83	848	30,163	29,315	-2,446	1,681
1965 (Est.)	-257	1,500	30,872	29,372	-2,338	581
1963-July	192	-1,232	1,419	2,651	1,253	171
August	-7	1,449	3,887	2,438	-1,784	328
September	155	-685	1,830	2,515	575	265
October	93	-1,304	1,289	2,592	1,101	296
November	135	795	2,749	1,955	-481	-179
December	76	-431	2,230	2,661	-260	767
1964-January	-130	-1,169	1,088	2,257	1,328	-289
February	581	1,642	3,705	2,063	-830	-230
March	-41	103	2,330	2,227	-167	24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation.

1/ Certain transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964 (Est.)	15,846	1,198	1,202	4,191	667	50	2,391	3,484	1,623	30,651	488	30,163
1965 (Est.)	16,271	1,228	1,279	3,933	664	48	2,400	3,510	2,017	31,349	477	30,872
1963-July	493	36	13	256	44	2	168	298	109	1,420	1	1,419
August	2,203	160	88	743	45	1	161	344	148	3,893	6	3,887
September	974	77	52	108	34	1	179	303	104	1,831	1	1,830
October	442	35	34	187	47	1	159	287	97	1,290	1	1,289
November	1,534	112	84	460	33	1	177	282	72	2,755	6	2,749
December	1,218	104	68	162	40	1	175	302	177	2,246	16	2,230
1964-January	112	7	15	234	53	2	204	283	186	1,096	8	1,088
February	2,170	159	92	735	34	1	164	290	71	3,717	12	3,705
March	1,380	99	70	114	42	2	185	265	190	2,345	16	2,330

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 12.

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	929
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964 (Est.)	15,359	1,345	1,129	3,555	565	68	1,344	3,551	30	
1965 (Est.)	16,091	1,428	1,144	3,443	430	57	1,499	3,650	138	
1963-July	1,224	100	91	282	39	6	106	314	-	-32
August	1,221	101	96	195	35	5	109	357	-	-18
September	1,227	101	91	206	33	5	108	390	-	27
October	1,222	105	92	230	36	5	111	414	-	-1
November	1,217	102	95	256	30	5	108	382	-	-9
December	1,179	170	92	292	32	4	108	345	53	-13
1964-January	1,234	103	99	422	205	17	110	241	14	-16
February	1,253	106	102	572	37	5	108	179	1	-10
March	1,272	107	94	443	39	5	115	226	-	4

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter-fund trans-actions 6/	Net trust and other expenditures 7/
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 8/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 8/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 8/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964 (Est.)	1,506	-116	28,336	447	1,200	-180	1,467	29,803	488	29,315
1965 (Est.)	1,875	-17	29,738	413	-100	-202	111	29,849	477	29,372
1963-July	79	-85	2,124	69	458	1	528	2,652	1	2,651
August	114	-104	2,112	115	235	-18	332	2,444	6	2,438
September	46	-16	2,218	1	290	7	298	2,516	1	2,515
October	81	60	2,354	-1	244	-4	240	2,594	1	2,592
November	63	-172	2,075	-115	23	-23	-115	1,960	6	1,955
December	66	-9	2,319	-13	372	-1	358	2,677	16	2,661
1964-January	103	-79	2,454	12	-144	-57	-189	2,265	8	2,257
February	82	-112	2,322	106	-281	-72	-247	2,075	12	2,063
March	99	-95	2,309	49	-118	3	-67	2,242	16	2,227

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 2/	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	99	28
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	*	-24
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-100	97
1960	925	760	-726	494	264	-41	62	-21	871	-428	-	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	-	27
1962	493	301	-1,089	21	-63	72	44	-44	1,034	202	-	93
1963	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	-	301
1964 (Est.)	2,446	2,158	487	-147	85	629	102	-19	1,031	-68	-	-122
1965 (Est.)	2,338	1,841	125	-204	136	475	234	-8	886	-140	-	33
1963-July	-1,253	-1,270	-726	-72	-71	-125	6	-4	67	-22	-	89
August	1,784	1,769	1,004	46	-7	642	6	-3	62	48	-	-31
September	-575	-594	-275	-4	-53	-100	5	-4	68	-157	-	-40
October	-1,101	-1,072	-793	-71	-42	-98	9	-3	47	-82	-	-99
November	481	492	252	-13	-18	247	5	-4	68	-87	-	41
December	260	235	77	-49	-21	-126	7	-4	64	-46	-	-60
1964-January	-1,328	-1,345	-884	-80	-78	-286	-151	-14	94	68	-	104
February	830	822	443	4	-19	170	1	-3	57	112	-	93
March	167	273	246	16	-9	-225	1	-5	75	*	-	86

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds							
	Government-sponsored enterprises													
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 2/	Production credit corporations 2/	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	-60	-40	25	18	-	14 4/
1958	460	-1	115	346	*	-	91	51	-	-	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	-	-	14	17	-	18
1960	239	*	134	102	1	2	166	62	-	-	15	18	51	18
1961	434	3	148	287	-5	1	149	97	-	-	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	-	-	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-	-	-27	269	-10	19
1964 (Est.)	180	-	180	-	-	-	287	83	-	-	-59	250	-	13
1965 (Est.)	304	-	202	100	-	2	497	127	-	-	-8	349	-	29
1963-July	-412	-	-1	-411	-	-	17	25	-	-	-5	-	-	-2
Aug.	2	-	18	-15	-	-	16	11	-	-	*	-	-	4
Sept.	-34	*	-7	-27	-	-	19	20	-	-	-1	-	-	*
Oct.	59	-	4	55	-	-	-29	-29	-	-	-1	-	-	1
Nov.	*	-	23	-23	-	-	-12	4	-	-	-10	-7	-	1
Dec.	393	-	1	392	-	-	26	23	-	-	-3	5	-	1
1964-Jan.	-119	-	57	-176	-	-	17	-1	-	-	6	8	-	4
Feb.	-36	-	72	-109	-	-	8	13	-	-	-5	-	-	*
Mar.	88	*	-3	91	-	*	-106	-113	-	-	-9	8	-	8

Source: See Table 1.
1/ See Table 1, Note.
2/ See Table 3, footnote 8.
3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.
4/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 3. * Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137	136	-	*
1958	-400	6	*	6	*	-	-406	-	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	-	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	-	*	*
1961	537	-100	*	-81	*	-19	638	-	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	-	*	*
1963	-1,022	-162	*	-162	*	-	-860	-	*	*
1964 (Est.)	-1,681	-143	*	-143	*	-	-1,539	-	-	*
1965 (Est.)	-581	43	*	43	*	-	-625	-	-	*
1963-July	-171	-41	*	-41	*	-	-130	-	-	-
August	-328	-27	*	-27	-	-	-301	-	-	-
September	-265	-19	-	-19	*	-	-246	-	-	-
October	-296	-12	-	-12	*	*	-284	-	-	*
November	179	-13	*	-13	*	*	192	-	-	-
December	-767	-24	-	-24	*	-	-743	-	-	-
1964-January	289	-20	*	-20	-	-	309	-	-	-
February	230	-31	*	-31	*	-	261	-	-	*
March	-24	-25	*	-25	*	-	2	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964 (Est.)	-75	-	183	-40	-1,200	-227	-180
1965 (Est.)	-75	-	-135	-40	-	-235	-140
1963-July	-25	-	10	-	-46	-69	*
August	-	-	33	-14	-220	-30	-71
September	-	-	18	-	-264	-1	*
October	-	-	15	-52	-299	92	-39
November	-13	-	91	-	*	114	*
December	3	-	5	-63	-764	76	*
1964-January	-	-	2	*	320	-12	*
February	-	-	-22	*	389	-54	-52
March	-	-	23	3	27	-52	*

Source: See Table 1.
1/ See Table 1, Note.
2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.
3/ Management and liquidating functions.
4/ Secondary market operations.
* Less than $500,000.

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963	423	22	38	9	*	13	505
1964 (Est.)	423	23	18	10	*	14	488
1965 (Est.)	418	21	8	13	*	16	477
1963-July	-	-	-	-	*	1	1
August	-	-	5	-	*	1	6
September	-	-	-	-	*	1	1
October	-	-	-	-	*	1	1
November	-	-	4	-	*	1	6
December	-	3	-	12	*	1	16
1964-January	-	-	7	-	*	1	8
February	-	-	11	-	*	1	12
March	-	-	-	15	*	1	16

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1965 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust and other receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust and other expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964 (Est.)	88,400	30,163	-4,197	114,366	98,405	29,315	-5,016	122,704	-8,338
1965 (Est.)	93,000	30,872	-4,130	119,742	97,900	29,372	-4,581	122,690	-2,948
1963-July	3,547	1,419	-273	4,693	7,863	2,651	-468	10,045	-5,353
August	7,290	3,887	-216	10,960	8,305	2,438	545	11,287	-328
September	10,095	1,830	-274	11,652	7,815	2,515	-781	9,549	2,102
October	3,400	1,289	-266	4,423	8,776	2,592	-629	10,740	-6,318
November	7,131	2,749	-264	9,617	7,784	1,955	73	9,812	-194
December	8,803	2,230	-530	10,503	8,289	2,661	-881	10,069	433
1964-January	5,853	1,088	-313	6,628	8,492	2,257	-902	9,848	-3,219
February	8,047	3,705	-228	11,525	7,521	2,063	-191	9,393	2,132
March	10,148	2,330	-309	12,168	7,871	2,227	-707	9,390	2,778
Fiscal year 1964 to date	64,313	20,528	-2,673	82,168	72,716	21,359	-3,942	90,134	-7,966

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964 (Est.)	5,940	1,681	-2,446	5,176	-810	4,366	50	-3,916	-5	-3,921
1965 (Est.)	5,200	581	-2,338	3,443	-550	2,893	55	-	-	-
1963-July	-1,025	171	1,253	399	-128	271	2	-5,118	39	-5,079
August	1,700	328	-1,784	244	-116	128	4	-152	-43	-196
September	100	265	575	941	-101	839	5	2,938	9	2,947
October	-193	296	1,101	1,204	-78	1,126	6	-5,273	87	-5,186
November	1,773	-179	-481	1,112	-163	949	5	760	*	759
December	1,132	767	-260	1,639	-128	1,511	9	2,105	-151	1,953
1964-January	-770	-289	1,328	269	-86	183	9	-3,111	84	-3,027
February	1,780	-230	-830	720	-133	586	6	2,531	194	2,724
March	-767	24	-167	-911	-35	-946	6	1,861	-23	1,838
Fiscal year 1964 to date	3,730	1,152	734	5,616	-968	4,648	52	-3,460	195	-3,266

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1965 Budget document released January 21, 1964.

1/ See "Trust and Other Transactions" Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964 (Est.)	1,578	941	941	94	530	4,147	*	50	4,197
1965 (Est.)	1,657	954	954	134	378	4,075	*	55	4,130
1963-July	4	77	77	26	87	271	*	2	273
August	41	76	76	4	16	213	*	4	216
September	13	83	83	7	82	269	-	5	274
October	62	77	77	4	39	259	*	6	266
November	49	81	81	3	46	259	*	5	264
December	302	81	81	1	57	521	*	9	530
1964-January	11	86	86	27	94	303	*	9	313
February	50	78	78	3	13	222	*	6	228
March	12	90	90	1	110	304	*	6	309
Fiscal year 1964 to date	545	728	728	74	546	2,621	*	52	2,673

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 8/	Checks outstanding and certain other accounts 9/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	Adjusted service and armed forces leave bonds 7/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-6	-	-	-	-674	-292	39	-557	1,899
1958	2,751	385	-131	-4	-	-	-	-450	-200	93	576	3,222
1959	2,980	383	418	-3	-	-	-	1,361	2,160	76	-105	5,111
1960	2,975	136	205	-2	-	-	-	259	597	132	-281	3,423
1961	3,945	430	-209	-2	-	-	58	258	536	6	279	4,766
1962	3,776	496	145	-1	-	55	58	171	923	18	548	5,266
1963	4,281	577	119	-1	-	70	14	255	1,033	186	-64	5,436
1964 (Est.)	4,147	772 10/		-1	-	25	14	-	810	-	59	5,016
1965 (Est.)	4,075	603 10/		-1	-	-	-52	-	550	-	-44	4,581
1963-July	271	75	14	*	-	-	-	39	128	573	-503	468
August	213	32	16	*	-	-	-	67	116	-705	-169	-545
September	269	52	50	*	-	-	-	-	101	463	-52	781
October	259	35	22	*	13	-	-	8	78	417	-127	629
November	259	50	47	*	9	-	58	-	163	-518	23	-73
December	521	81	48	*	22	-	-22	-	128	96	135	881
1964-January	303	76	10	*	-	-	-	-	86	563	-51	902
February	222	84	44	*	-	-	-	5	133	-684	521	191
March	304	18	13	*	-1	-	-	5	35	503	-135	707
Fiscal year 1964 to date	2,621	503	264	*	43	-	35	124	968	710	-357	3,942

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds, dividends and interest paid to the Treasury by public enterprise funds, administrative expenses of the Federal Old-age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemptions (-).
8/ Net increase, or decrease (-), in accrued liability.
9/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
10/ Not shown separately in the Budget document.
* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1962-December	597	6,092	126	6,814	162	93	234	284	7,586	77	7,509
1963-July	629	5,564	131	6,324	148	39	202	285	6,998	-	6,998
August	705	5,389	135	6,229	142	33	168	275	6,846	-	6,846
September	948	7,958	118	9,025	158	105	188	309	9,783	-	9,783
October	881	2,839	117	3,837	152	60	193	269	4,510	-	4,510
November	890	3,521	133	4,544	135	130	174	288	5,270	-	5,270
December	880	5,621	120	6,622	133	173	183	264	7,375	-	7,375
1964-January	791	2,451	126	3,368	162	134	224	376	4,264	-	4,264
February	1,024	4,783	121	5,928	194	59	260	354	6,795	-	6,795
March	831	6,940	115	7,887	141	122	188	318	8,656	-	8,656

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning fiscal 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1962-December	209	-	-	*	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560
1963-July	253	*	-	*	1,638	79	1,970	6,730	5,564	10,257	5,432	7,076
August	231	*	-	*	4,943	-	5,175	5,350	5,389	5,839	4,911	5,081
September	204	*	-	-	4,400	3,730	8,335	5,765	7,958	8,100	3,169	5,432
October	222	*	-	-	1,412	60	1,694	6,813	2,839	8,090	2,434	4,565
November	200	*	-	-	4,504	-	4,704	4,022	3,521	3,618	2,241	3,076
December	221	1	-	475	4,449	1,748	6,892	4,792	5,621	5,970	2,428	4,082
1964-January	302	1	-	-	1,499	23	1,825	4,995	2,451	6,005	2,166	3,405
February	248	*	-	-	5,459	-	5,707	3,375	4,783	4,891	2,323	3,459
March	223	*	-	-	4,688	2,197	7,108	4,951	6,940	7,437	2,743	5,013

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964 (Est.)	114,416	122,699	-8,283	-	-8,283	4,366	-3,916
1965 (Est.)	119,797	122,690	-2,893	-	-2,893	2,893	-
1963-July	5,512	10,339	-4,826	-477	-5,303	185	-5,118
August	11,764	11,857	-94	-85	-179	26	-152
September	11,654	9,142	2,512	-332	2,180	758	2,938
October	4,852	11,232	-6,380	150	-6,229	956	-5,273
November	10,123	10,354	-230	2	-229	988	760
December	10,401	9,261	1,141	-433	708	1,397	2,105
1964-January	7,278	11,084	-3,806	520	-3,285	174	-3,111
February	12,187	10,874	1,313	672	1,985	546	2,531
March	13,419	9,862	3,557	-760	2,797	-936	1,861
F.Y. 1964 to date	87,192	94,005	-6,813	-742	-7,556	4,095	-3,460

Source: Actual figures are based on the daily Treasury statement; estimates, including effects of proposed legislation, are from the 1965 Budget document, released January 21, 1964. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development bank	Other 6/	
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1962-December	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1
1963-July	305,482	304,835	647	301,583	300,938	645	3,898	3,896	263	2,961	129	125	418	2
August	307,209	306,535	674	303,197	302,525	673	4,011	4,010	310	3,028	129	125	417	2
September	307,328	306,635	693	303,356	302,664	692	3,972	3,971	273	3,028	129	125	416	1
October	307,147	306,442	705	303,163	302,458	704	3,984	3,984	264	3,036	129	125	430	1
November	308,933	308,215	718	304,811	304,093	717	4,122	4,121	336	3,036	187	125	438	1
December	310,089	309,347	742	305,955	305,213	741	4,134	4,133	349	3,036	164	125	459	1
1964-January	309,339	308,577	762	305,254	304,499	755	4,085	4,078	295	3,036	164	125	459	6
February	311,150	310,357	793	306,919	306,132	787	4,231	4,225	311	3,166	164	125	459	5
March	310,408	309,590	818	306,222	305,405	817	4,186	4,185	266	3,171	164	125	459	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D.C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1962-December	299,726	299,209	9,859	9,841	3.298	3.297	3.357	2.989	3.362	3.852	3.241	3.395	2.898	3.584
1963-July	301,583	300,938	10,151	10,128	3.375	3.374	3.440	3.147	3.283	3.921	3.344	3.415	3.018	3.673
August	303,197	302,525	10,290	10,265	3.403	3.402	3.479	3.248	3.216	3.902	3.359	3.419	3.043	3.685
September	303,356	302,664	10,368	10,342	3.428	3.428	3.512	3.340	3.213	3.899	3.416	3.433	3.039	3.700
October	303,163	302,458	10,457	10,431	3.460	3.460	3.545	3.469	3.213	3.918	3.417	3.436	3.085	3.718
November	304,811	304,093	10,561	10,534	3.476	3.476	3.564	3.538	3.250	3.863	3.417	3.438	3.104	3.728
December	305,955	305,213	10,631	10,603	3.487	3.486	3.578	3.596	3.250	3.862	3.417	3.443	3.103	3.736
1964-January	305,254	304,499	10,665	10,636	3.506	3.506	3.602	3.670	3.250	3.848	3.448	3.446	3.107	3.740
February	306,919	306,132	10,800	10,770	3.532	3.531	3.637	3.689	3.250	3.863	3.457	3.447	3.124	3.751
March	306,222	305,405	10,792	10,761	3.537	3.537	3.643	3.715	3.250	3.863	3.457	3.450	3.135	3.770

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1962-Dec.	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	26	43,426
1963-July	300,938	257,214	203,491	47,222	22,169	52,154	81,946	53,723	48,427	3,899	103	610	655	29	43,724
Aug.	302,525	257,006	203,233	47,219	16,988	58,562	80,463	53,773	48,549	3,882	102	505	705	29	45,519
Sept.	302,664	258,014	204,282	48,218	15,494	54,114	86,456	53,732	48,597	3,813	101	488	705	28	44,650
Oct.	302,458	259,175	205,347	49,720	15,493	53,695	86,439	53,828	48,687	3,719	99	559	735	29	43,283
Nov.	304,093	260,540	206,551	50,521	10,939	58,666	86,424	53,989	48,793	3,704	98	632	735	28	43,553
Dec.	305,213	261,555	207,571	51,539	10,939	58,680	86,413	53,984	48,827	3,685	98	582	760	32	43,658
1964-Jan.	304,499	262,581	208,589	52,547	10,939	56,444	88,658	53,993	48,925	3,649	97	505	760	56	41,917
Feb.	306,132	263,249	209,218	53,550	4,198	64,457	87,013	54,031	49,046	3,638	97	435	760	55	42,883
Mar.	305,405	262,184	208,223	52,548	4,198	64,478	86,998	53,961	49,101	3,613	98	373	710	64	43,221

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960 and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	[illegible] yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,443	5 yrs.	[illegible]
1962-December	203,011	87,284	61,640	33,983	4,565	15,[illegible]	4 yrs.	[illegible] mos.
1963-July	203,491	85,286	58,035	37,376	8,359	14,4[illegible]	5 yrs.	[illegible]
August	203,233	85,976	60,856	33,622	8,359	14,420	5 yrs.	[illegible]
September	204,282	83,070	58,085	39,100	8,358	[illegible],669	5 yrs.	[illegible]
October	205,347	84,556	57,678	39,097	8,358	15,653	5 yrs.	2 mos.
November	206,551	88,385	56,660	37,500	8,358	15,648	5 yrs.	[illegible] mos.
December	207,571	89,403	58,487	35,682	8,357	15,642	5 yrs.	1 mo.
1964-January	208,589	88,445	57,509	37,900	8,357	16,378	5 yrs.	1 mo.
February	209,218	85,046	63,392	36,053	8,357	16,372	5 yrs.	1 mo.
March	208,223	84,044	63,413	36,047	8,356	16,363	5 yrs.	1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1962-December..	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-July.....	43,724	259	2,094	108	13,495	98	12,486	999	655	5,720	-	2,813	4,678	318
August....	45,519	277	2,140	86	14,500	98	12,548	997	704	5,726	-	2,807	5,322	315
September.	44,650	270	2,136	126	14,224	98	12,616	992	547	5,731	-	2,754	4,872	283
October...	43,283	273	2,045	130	13,302	98	12,664	989	465	5,740	-	2,712	4,678	187
November..	43,553	71	1,974	76	13,571	46	12,755	985	378	5,745	-	2,708	4,929	314
December..	43,658	72	1,925	324	13,648	51	12,819	981	332	5,752	-	2,687	4,804	263
1964-January...	41,917	75	1,845	140	12,764	59	12,857	967	400	5,601	-	2,609	4,315	286
February..	42,883	183	1,833	65	13,207	84	12,914	964	512	5,603	-	2,590	4,630	299
March.....	43,221	179	1,820	58	13,452	92	12,989	959	512	5,604	-	2,580	4,457	519

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through 1959.

2/ Consists of: Adjusted Service Certificate Fund (through December 1[illegible]), [illegible] housing insurance funds, Veterans' Special Term Insurance Fund, and [illegible] beginning March 1963, the Exchange Stabilization Fund.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1962-December...	28,748	818	12,884	3,572	973	1,680	1,778	3,166	83	121	25	1,640	1,986	22
1963-July.....	27,335	757	11,880	3,737	1,053	1,281	2,033	2,682	54	123	50	1,730	1,922	34
August.....	27,723	757	12,205	3,737	1,062	1,290	2,085	2,642	96	123	50	1,730	1,912	34
September..	27,744	757	12,280	3,737	1,067	1,275	2,085	2,609	61	123	75	1,730	1,912	35
October....	28,149	756	12,618	3,830	1,104	1,259	2,115	2,580	39	123	50	1,730	1,911	35
November...	28,490	756	12,913	3,830	1,105	1,302	2,140	2,558	37	123	50	1,730	1,911	35
December...	28,748	746	13,250	3,749	1,093	1,274	2,180	2,543	65	122	50	1,730	1,911	35
1964-January....	29,131	746	13,361	3,839	1,145	1,239	2,220	2,556	154	122	75	1,730	1,910	34
February...	29,253	746	13,532	3,839	1,139	1,234	2,257	2,523	60	122	50	1,730	1,987	33
March.....	29,300	746	13,709	3,839	1,140	1,186	2,258	2,491	-	123	50	1,730	1,997	33

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1962 Annual Report of the Secretary of the Treasury, page 850, and the 1963 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 505-506.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-64, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1962-December	10,133	504	2,707	1,727	2,628	-	2,422	145
1963-July	10,322	459	2,816	2,202	2,725	-	1,950	170
August	10,624	473	3,036	2,232	2,796	-	1,916	170
September	10,870	473	3,299	2,233	2,796	-	1,899	170
October	11,151	526	3,599	2,139	2,834	-	1,884	170
November	10,958	526	3,599	2,027	2,834	-	1,792	180
December	11,705	588	4,363	1,952	2,834	-	1,788	180
1964-January	11,395	588	4,043	1,964	2,834	-	1,786	180
February	11,111	588	3,653	2,018	2,886	-	1,786	180
March	11,133	586	3,627	2,069	2,886	-	1,785	180

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)).

Table 1.- Status Under Limitation March 31, 1964

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of November 26, 1963		315,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	309,227	
Guaranteed securities held outside the Treasury	818	
Total amount of securities outstanding subject to statutory debt limitation		310,045
Balance issuable under limitation		4,955

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding March 31, 1964

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	52,548	-	52,548
Certificates of indebtedness	4,198	-	4,198
Treasury notes	64,478	-	64,478
Treasury bonds	86,998	-	86,998
Total marketable	208,223	-	208,223
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	215	-	215
Treasury notes	158	-	158
Foreign currency series:			
Certificates of indebtedness	30	-	30
Treasury bonds	680	-	680
Treasury certificates	15	-	15
Treasury bonds	20	-	20
U. S. savings bonds (current redemption value)	49,101	-	49,101
U. S. retirement plan bonds	5	-	5
Depositary bonds	98	-	98
Treasury bonds, investment series	3,613	-	3,613
Treasury bonds, R. E. A. series	24	-	24
Total nonmarketable	53,961	-	53,961
Special issues to Government agencies and trust funds	43,221	-	43,221
Total interest-bearing securities	305,405	-	305,405
Matured securities on which interest has ceased	264	3	266
Debt bearing no interest:			
United States savings stamps	55	-	55
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,171	-	3,171
International Development Association series	164	-	164
Inter-American Development Bank series	125	-	125
Special bonds of the United States:			
United Nations Children's Fund series	3	-	3
United Nations Special Fund series	37	-	37
United Nations F.A.O. World Food Program series	2	-	2
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	111	111
Other debt bearing no interest	-	58	58
Total debt bearing no interest	3,559	360	3,919
Total public debt	309,227	363	309,590
Guaranteed securities: 1/			
Interest-bearing	817	-	817
Matured	1	-	1
Total guaranteed securities	818	-	818
Total public debt and guaranteed securities	310,045	363	310,408

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1964 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1964				
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
	3.062% Bill - 4/15/64	2,501	163	2,338
May...	3-1/4% Certificate - 5/15/64-B	4,198	3,287	911
	4-3/4% Note - 5/15/64-A	4,400	2,850	1,550
	3-3/4% Note - 5/15/64-D	2,016	281	1,735
June..	3.650% Bill (tax ant.) - 6/22/64	2,501	124	2,377
July..	3.582% Bill - 7/15/64	1,998	70	1,928
Aug...	5% Note - 8/15/64-B	2,045	136	1,909
	3-3/4% Note - 8/15/64-E	4,085	1,740	2,345
	3.575% Bill - 8/31/64	1,001	74	927
Sept..	3.586% Bill - 9/30/64	1,002	52	950
Oct...	1-1/2% Note - 10/1/64-EO	490	-	490
	3.633% Bill - 10/31/64	1,000	213	787
Nov...	3-3/4% Note - 11/15/64-F	5,963	4,155	1,808
	4-7/8% Note - 11/15/64-C	3,868	2,310	1,557
	3.590% Bill - 11/30/64	1,005	80	925
Dec...	3.707% Bill - 12/31/64	1,000	57	943
	Total.....	39,529	15,592	23,938

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1965				
Jan...	3.680% Bill - 1/31/65	1,000	82	918
Feb...	2-5/8% Bond - 2/15/65	3,975	534	3,440
	3.765% Bill - 2/28/65	1,001	32	969
Apr...	1-1/2% Note - 4/1/65-EA	466	15	451
May...	4-5/8% Note - 5/15/65-A	1,816	276	1,540
	3-7/8% Note - 5/15/65-C	7,977	4,057	3,920
Aug...	3-7/8% Note - 8/13/65-D	6,202	4,014	2,188
Oct...	1-1/2% Note - 10/1/65-EO	315	-	315
Nov...	3-1/2% Note - 11/15/65-B	2,954	63	2,891
	Total.....	25,705	9,073	16,632
1966				
Feb...	3-5/8% Note - 2/15/66-B	5,653	540	5,113
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	3-3/4% Bond - 5/15/66	2,862	317	2,545
Aug...	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	5,820	1,685	4,135
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	1,851	215	1,636
	Total.....	18,242	2,801	15,441
1967				
Feb...	3-5/8% Note - 2/15/67-B	3,475	174	3,301
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
June..	2-1/2% Bond - 6/15/62-67	1,460	204	1,257
Aug...	3-3/4% Note - 8/15/67-A	4,433	319	4,115
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	3,604	817	2,786
	Total.....	13,700	1,514	12,186

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1964 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1968				
Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
May....	3-7/8% Bond - 5/15/68	2,460	430	2,030
Aug....	3-3/4% Bond - 8/15/68	3,747	415	3,332
Oct....	1-1/2% Note - 10/1/68-EO	74	1	73
Nov....	3-7/8% Bond - 11/15/68	1,591	36	1,555
Dec....	2-1/2% Bond - 12/15/63-68	1,814	247	1,566
	Total.....	9,898	1,130	8,769
1969				
Feb....	4% Bond - 2/15/69	1,844	220	1,624
June...	2-1/2% Bond - 6/15/64-69	2,629	520	2,108
Oct....	4% Bond - 10/1/69	2,537	367	2,170
Dec....	2-1/2% Bond - 12/15/64-69	2,540	553	1,988
	Total.....	9,550	1,659	7,891
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,417	794	1,623
Aug....	4% Bond - 8/15/70	4,129	313	3,816
	Total.....	6,546	1,107	5,440
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,406	388	1,018
Aug....	4% Bond - 8/15/71	2,806	519	2,287
Nov....	3-7/8% Bond - 11/15/71	2,760	316	2,444
	Total.....	6,972	1,223	5,749
1972				
Feb....	4% Bond - 2/15/72	2,344	208	2,135
June...	2-1/2% Bond - 6/15/67-72	1,305	129	1,176
Aug....	4% Bond - 8/15/72	2,579	475	2,104
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,749	224	2,525
	Total.....	10,929	1,117	9,812
1973				
Aug....	4% Bond - 8/15/73	3,894	369	3,525
1974				
Nov....	3-7/8% Bond - 11/15/74	2,244	671	1,573
1980				
Feb....	4% Bond - 2/15/80	2,610	724	1,887
Nov....	3-1/2% Bond - 11/15/80	1,914	699	1,215
	Total.....	4,524	1,423	3,101
1983				
June...	3-1/4% Bond - 6/15/78-83	1,588	189	1,399
1985				
May....	3-1/4% Bond - 5/15/85	1,129	182	947
	4-1/4% Bond - 5/15/75-85	1,218	315	902
	Total.....	2,347	497	1,850
1990				
Feb....	3-1/2% Bond - 2/15/90	4,909	1,111	3,798
1992				
Aug....	4-1/4% Bond - 8/15/87-92	365	66	299
1993				
Feb....	4% Bond - 2/15/88-93	250	58	192
1994				
May....	4-1/8% Bond - 5/15/89-94	1,560	454	1,106
1995				
Feb....	3% Bond - 2/15/95	2,488	178	2,310
1998				
Nov....	3-1/2% Bond - 11/15/98	4,443	915	3,529

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1963-Dec. 5.....	1964-Mar. 5	91	1,909.9	1,300.5	1,079.9	220.7	269.1	1,300.9	16,713.2
	June 4	182	1,312.9	800.0	745.2	54.7	102.7	800.2	21,807.8 3/
Dec. 12.....	Mar. 12	91	2,176.1	1,300.3	1,035.7	264.6	135.9	1,300.1	16,713.4
	June 11	182	1,769.2	801.0	726.9	74.0	64.8	800.9	21,807.9 3/
Dec. 19.....	Mar. 19	91	2,009.9	1,301.3	1,025.0	276.3	221.2	1,300.8	16,714.0
	June 18	182	1,576.4	800.2	729.9	70.3	86.2	800.7	21,807.3 3/
Dec. 26.....	Mar. 26	91	2,048.1	1,309.1	1,089.3	219.7	128.1	1,301.1	16,722.0
	June 25	182	1,724.4	804.3	744.0	60.3	63.3	798.8	21,812.8 3/
1964-Jan. 2	Apr. 2	91	2,085.4	1,301.3	1,088.8	212.6	173.8	1,300.8	16,722.5
	July 2	182	1,446.8	800.5	755.3	45.1	82.5	800.0	21,813.2 3/
Jan. 9.....	Apr. 9	91	2,050.9	1,300.8	1,021.8	279.1	145.3	1,301.3	16,722.0
	July 9	182	1,388.2	800.4	734.4	66.0	62.6	800.4	21,813.3 3/
Jan. 16.....	Apr. 16	91	2,349.1	1,301.1	973.8	327.3	18.0	1,300.4	16,722.6
	July 16	182	1,741.1	800.4	708.3	92.2	3.3	800.1	21,813.6 3/
Jan. 23.....	Apr. 23	91	2,634.9	1,303.4	1,037.5	265.9	156.4	1,302.4	16,723.7
	July 23	182	1,733.4	800.6	732.2	68.5	62.4	800.5	21,813.7 3/
Jan. 30.....	Apr. 30	91	2,167.1	1,300.5	1,061.3	239.2	80.0	1,300.3	16,723.8
	July 30	182	1,572.0	800.3	739.5	60.8	32.3	799.9	21,814.1 3/
Feb. 6.....	May 7	91	2,084.1	1,300.5	1,057.7	242.7	105.4	1,300.5	16,723.8
	Aug. 6	182	1,658.6	900.4	839.9	60.6	63.1	900.6 3/	21,813.9 3/
Feb. 13.....	May 14	91	2,464.6	1,302.6	1,036.1	266.5	13.8	1,302.1	16,724.3
	Aug. 13	182	1,726.9	900.9	834.7	66.1	3.4	900.2 3/	21,814.6 3/
Feb. 20.....	May 21	91	2,195.1	1,201.1	950.8	250.4	179.0	1,201.6	16,723.8
	Aug. 20	182	1,901.2	901.0	836.8	64.2	83.5	900.8 3/	21,814.8 3/
Feb. 27p.....	May 28	91	2,137.8	1,201.7	996.3	205.4	116.9	1,201.3	16,724.2
	Aug. 27	182	1,677.7	901.8	846.6	55.2	63.6	900.6 3/	21,816.0 3/
Mar. 5p.....	June 4	91	2,245.7	1,301.8	1,081.3	220.5	191.7	1,300.5	16,725.5
	Sept. 3	182	2,097.9	902.4	845.8	56.7	82.4	901.8 3/	21,816.7 3/
Mar. 12p.....	June 11	91	2,199.3	1,300.1	1,048.6	251.4	12.9	1,300.3	16,725.2
	Sept. 10	182	1,657.5	900.3	835.7	64.6	3.8	900.1 3/	21,816.9 3/
Mar. 19p.....	June 18	91	2,254.1	1,302.0	1,052.8	249.2	233.0	1,301.3	16,725.9
	Sept. 17	182	1,909.8	898.8	831.6	67.2	84.1	900.8 3/	21,814.8 3/
Mar. 26p.....	June 25	91	2,661.8	1,307.6	1,069.9	237.7	148.9	1,309.1	16,724.4
	Sept. 24	182	1,782.2	900.2	839.1	61.1	72.4	900.0 3/	21,815.0 3/
Tax anticipation bills:									
1963-Oct. 15.....	1964-Mar. 23	160	2,958.1	2,001.2	1,869.1	132.2	6.6	-	2,001.2
1964-Jan. 15.....	June 22	159	2,780.3	2,500.8	2,394.5	106.3	-	-	4,502.1
One-year bills:									
1963-Jan. 15.....	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6
Apr. 15.....	Apr. 15	366	4,047.6	2,500.8	2,310.0	190.7	84.1	2,000.8	9,500.6
July 15.....	July 15	366	4,495.2	1,997.9	1,783.0	214.9	9.0	2,003.6	9,495.0
Sept. 3.....	Aug. 31	363	2,631.7	1,001.1	936.9	64.3	-	-	10,496.1
Oct. 1.....	Sept. 30	365	2,395.4	1,002.0	954.9	47.0	-	-	11,498.1
								2,500.1 4/	8,998.0
Nov. 4.....	Oct. 31	362	1,890.9	1,000.3	966.3	33.9	-	-	9,998.2
Dec. 3.....	Nov. 30	363	2,794.5	1,004.8	844.5	160.3	-	-	11,003.0
1964-Jan. 3.....	Dec. 31	363	2,113.3	1,000.3	972.6	27.7	-	-	12,003.3
								2,496.2 5/	9,507.2
Feb. 6p.....	1965-Jan. 31	360	2,211.9	1,000.4	969.8	30.6	-	-	10,507.6
Mar. 3p.....	Feb. 28	362	2,412.3	1,000.5	981.1	19.4	-	-	11,508.1
Apr. 8p.....	Mar. 31	357	2,568.2	1,001.5	883.0	118.5	-	-	12,509.6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued October 28, 1963.

4/ Matured October 15, 1963.

5/ Matured January 15, 1964.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1963-Dec. 5	99.107 98.145	3.532 3.670	99.113 7/ 98.154 8/	3.509 3.651	99.103 98.138	3.549 3.683
Dec. 12	99.115 98.149	3.501 3.662	99.118 98.154	3.489 3.651	99.114 98.147	3.505 3.665
Dec. 19	99.106 98.140	3.537 3.679	99.115 98.149 9/	3.501 3.661	99.104 98.136	3.545 3.687
Dec. 26	99.110 98.151	3.522 3.657	99.115 10/ 98.154	3.501 3.651	99.108 98.150	3.529 3.659
1964-Jan. 2	99.109 98.154	3.524 3.651	99.114 98.164	3.505 3.632	99.107 98.151	3.533 3.657
Jan. 9	99.107 98.145	3.534 3.669	99.110 11/ 98.154	3.521 3.651	99.105 98.140	3.541 3.679
Jan. 16	99.103 98.140	3.549 3.679	99.109 98.154	3.525 3.651	99.100 98.136	3.560 3.687
Jan. 23	99.106 98.156	3.538 3.648	99.108 98.161	3.529 3.638	99.105 98.154	3.541 3.651
Jan. 30	99.115 98.174	3.501 3.613	99.118 98.180	3.489 3.600	99.113 98.170	3.509 3.620
Feb. 6	99.114 98.173	3.505 3.615	99.120 98.180	3.481 3.600	99.112 98.168	3.513 3.624
Feb. 13	99.105 98.150	3.540 3.660	99.115 98.166	3.501 3.628	99.104 98.146	3.545 3.667
Feb. 20	99.107 98.140	3.534 3.679	99.110 98.146 12/	3.521 3.667	99.105 98.138	3.541 3.683
Feb. 27p	99.103 98.128	3.547 3.703	99.107 13/ 98.132 14/	3.533 3.695	99.102 98.127	3.553 3.705
Mar. 5p	99.093 98.090	3.589 3.777	99.096 15/ 98.093 16/	3.576 3.772	99.092 98.086	3.592 3.786
Mar. 12p	99.107 98.122	3.533 3.715	99.111 17/ 98.130	3.517 3.699	99.104 98.116	3.545 3.727
Mar. 19p	99.106 98.116	3.538 3.726	99.108 18/ 98.120	3.529 3.719	99.104 98.115	3.545 3.729
Mar. 26p	99.103 98.109	3.550 3.740	99.107 98.111	3.533 3.736	99.102 98.108	3.553 3.742
Tax anticipation bills:						
1963-Oct. 15	98.428	3.537	98.437	3.517	98.421	3.553
1964-Jan. 15	98.388	3.650	98.400	3.623	98.370	3.691
One-year bills:						
1963-Jan. 15	96.943	3.015	96.958 19/	3.000	96.938	3.020
Apr. 15	96.887	3.062	96.899 20/	3.050	96.881	3.068
July 15	96.358	3.582	96.412 21/	3.529	96.342	3.598
Sept. 3	96.395	3.575	96.410	3.560	96.391	3.579
Oct. 1	96.364	3.586	96.380	3.570	96.358	3.592
Nov. 4	96.347	3.633	96.365 22/	3.615	96.340	3.640
Dec. 3	96.380	3.590	96.400 23/	3.570	96.371	3.599
1964-Jan. 3	96.262	3.707	96.275 24/	3.694	96.255	3.714
Feb. 6p	96.320	3.630	96.335	3.665	96.312	3.688
Mar. 3p	96.214	3.765	96.225 25/	3.754	96.207	3.772
Apr. 8p	96.312	3.719	96.334	3.697	96.306	3.725

6/ Bank discount basis.
7/ Except $100,000 at 99.130.
8/ Except $100,000 at 98.164 and $100,000 at 98.160.
9/ Except $100,000 at 98.154.
10/ Except $1,400,000 at 99.127.
11/ Except $250,000 at 99.115.
12/ Except $500,000 at 98.156 and $200,000 at 98.150.
13/ Except $2,000,000 at 99.114.
14/ Except $100,000 at 98.137 and $150,000 at 98.136.
15/ Except $100,000 at 99.103.
16/ Except $50,000 at 98.128.
17/ Except $100,000 at 99.115.
18/ Except $32,000 at 99.115, $100,000 at 99.111, $365,000 at 99.110, and $300,000 at 99.109.
19/ Except $100,000 at 97.000 and $200,000 at 96.982.
20/ Except $50,000 at 96.969, $500,000 at 96.945, and $500,000 at 96.909.
21/ Except $100,000 at 96.696 and $600,000 at 96.442.
22/ Except $300,000 at 96.380.
23/ Except $600,000 at 96.470 and $3,000,000 at 96.411.
24/ Except $100,000 at 96.299.
25/ Except $3,500,000 at 96.239.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1957-January 31.....	1957-May 2	91	$2,624	$1,700	3.283	$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	March 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
December 18.....	March 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
December 26.....	March 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-January 2.....	April 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
January 8.....	April 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
January 15.....	April 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	
March 5.....	June 4	91	2,090	1,500	2.816	101
	September 3	182	724	400	3.111	
March 12 3/....	June 11	91	2,254	1,301	3.062	101
	September 10	182	967	400	3.375	
March 19.....	June 18	91	2,019	1,301	2.763	100
	September 17	182	727	400	3.058	
March 26.....	June 25	91	2,122	1,300	2.766	100
	September 24	182	671	400	3.093	
August 13.....	1959-November 12	91	1,866	1,200	3.150	199
	1960-February 11	182	875	400	3.690	
August 20.....	1959-November 19	91	1,853	1,200	3.417	199
	1960-February 18	182	790	400	3.782	
August 27.....	1959-November 27	92	1,964	1,200	3.824	204
	1960-February 25	182	693	400	4.152	
1960-May 19.....	1960-August 18	91	1,809	1,200	3.793	97
	November 17	182	961	500	4.000	
May 26.....	August 25	91	1,834	1,200	3.497	96
	November 25	183	897	500	3.867	
June 2.....	September 1	91	1,820	1,101	3.184	100
	December 1	182	996	500	3.495	
1961-January 19.....	1961-April 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-April 6.....	1961-July 6	91	$1,916	$1,100	2.470	$99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	
July 5.....	October 4	91	2,212	1,301	2.930	200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-August 2.....	1962-November 1	91	$2,161	$1,301	2.874	$199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$2,054	$1,302	2.897	$101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through February 29, 1964.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962 ($1,001 million), and October 28, 1963 ($1,001 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

3/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	7/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 10/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 9/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	12/
	9/26/57	4% Note - 8/15/62-B 11/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	14/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	18/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	21/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	22/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	23/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	24/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-	
8/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	26/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 27/	-	749 27/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 28/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
8/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 29/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	30/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 28/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	31/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 28/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 32/	-	2,078 33/	5,751 34/	35/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	36/
8/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 37/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 28/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 38/	-	148 38/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 28/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 39/	-	3,655	3,670 40/	41/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 42/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
8/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 28/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 43/	-	3,728	1,781 44/	45/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 - "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 28/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 47/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-	
8/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	48/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 28/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 49/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 51/	-	320 51/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 28/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	100 53/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 28/	-	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	100 57/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 28/	-	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155	-	3,070	3,782	60/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 58/	-	1,836	8 59/	61/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	62/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 63/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-	
8/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 28/	-	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	100 64/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings Issued at 99.50	8y 11m	-	41 66/	-	41 66/	100
	1/23/59	4% Bond - 2/15/80	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 28/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741	-	6,741	100 68/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 69/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-	

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/		Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
					(In millions of dollars)				
8/	4/1/63	1-1/2% Note - 4/1/68-EA		5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	31y	1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction		1y	4,048	-	2,501 28/	-	
4/29/63	5/15/63	3-1/4% Certificate - 5/15/64-B		1y	-	5,693	-	5,693	100 71/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y	9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y	2m	16,262	-	1,906	-	72/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction		1y	4,495	-	1,998 28/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y	3m	-	6,398	-	6,398	100 73/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction		1y	2,631	-	1,001 74/	-	
9/9/63	9/15/63	3-7/8% Bond 11/15/68	5y	2m	-	1,591	-	1,591	100 75/
	9/15/63	4% Bond - 8/15/73	9y	11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y	8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction		1y	2,395	-	1,002 74/	-	
8/	10/1/63	1-1/2% Note - 10/1/68-EO		5y	-	74	-	74	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 5/ (At auction)		160d	2,957	-	2,001 76/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64 - 4/9/64 "Strip" of 10 series 77/ (At auction)	(Average)	132.5d	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-G	1y	6m	20,069 78/	-	3,612	4,365 79/	80/
10/30/63	11/4/63	3.633% Bill - 10/31/64- At auction		1y	1,891	-	1,000 74/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64- At auction		1y	2,790	-	1,005 74/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64- At auction		1y	2,113	-	1,000 74/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64- Tax ant. 5/ (At auction)		159d	2,780	-	2,501 81/	-	
1/13/64	6/20/63	4% Bond - 8/15/70- Reopening	6y	7m	-	2,223p	-	2,223p	100 82/
	4/5/60	4-1/4% Bond - 5/15/75-85- Reopening	21y	4m	-	892p	-	748p	83/
1/30/64	2/6/64	3.680% Bill - 1/31/65- At auction		1y	2,212	-	1,000 74/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D- Issued at 99.875	1y	6m	-	6,202p	-	6,202p	100 84/
	2/15/62	4% Note - 8/15/66-A- Reopening	2y	6m	-	1,810p	-	1,810p	
2/25/64	3/3/64	3.765% Bill - 2/28/65- At auction		1y	2,412	-	1,001 74/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D- Reopening Issued at 99.70	1y	4m	1,066p	-	1,066p	-	85/
8/	4/1/64	1-1/2% Note - 4/1/69-EA		5y	-	n.a.	-	n.a.	
4/3/64	4/8/64	3.719% Bill - 3/31/65- At auction		1y	2,568p	-	1,001p 74/	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) of accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1964.

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, $100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

14/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes was allotted to Government investment accounts.

15/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

16/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

17/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes was allotted to Government investment accounts.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

18/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

21/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes was allotted to Government investment accounts.

22/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

23/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

24/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

25/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds was allotted to Government investment accounts.

26/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes was allotted to Government investment accounts.

27/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

28/ Issued as a rollover of maturing one-year bills.

29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds was allotted to Government investment accounts.

30/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes was allotted to Government investment accounts.

31/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes was allotted to Government investment accounts.

32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 7, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

33/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).

34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

36/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

38/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 17).

40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 20).

44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

45/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

48/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

49/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

50/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

51/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

53/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 22).

56/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

57/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (See Table 7, footnote 23).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

61/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

63/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

64/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

65/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

66/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

68/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

69/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.

71/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

72/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

73/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

74/ One-year bills issued monthly beginning September 3, 1963.

75/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

76/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 27).

77/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

78/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (See Table 7, footnote 28).

79/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

80/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

81/ Issued to replace the one-year bills maturing January 15, 1964.

82/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

83/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

84/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

85/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

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Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
3/1/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	695p	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165p	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		277p	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211p	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		655p	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221p	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223p					
	4-1/4% Bond - 5/15/75-85 4/	239p	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106p	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158p	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117p	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53p	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76p	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748p					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the prorata amortization of the original premium or discount to the date of the advance refunding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

p Preliminary.

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/16/57	3.305% Bill 6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 7/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/8/60	4.726% Bill 6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 11/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 12/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 12/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 7/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 12/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 11/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 12/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 12/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 13/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 11/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 11/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 13/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 11/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98	-	933	221	77	132	87	28	17	4	142	39	88	98

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/23/62	2.896% Bill 9/21/62 7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 12/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 12/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 9/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 9/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5
2/15/63	3-1/4% Cert 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 9/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 9/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 9/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 9/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 7/9/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 11/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 14/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 9/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 11/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 15/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591p	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894p	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 9/	-	1,260p	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 15/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 7/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 13/	1,001	-	-	269	*	-	-	27	-	-	4	699	2

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/4/63	3.633% Bill 10/31/64	1,000 15/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 12/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 15/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 15/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 7/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 9/	-	2,223p	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 9/	-	748p	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 15/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202p	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 9/	-	1,810p	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 15/	-	14	664	1	-	*	72	-	*	1	222	27

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.
7/ Tax anticipation security.
8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
9/ Reopening of earlier issue.
10/ Issued in special allotment to Government investment accounts.
11/ Issued as a rollover of quarterly one-year bills.
12/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
13/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, and October 28, 1963.
14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.
15/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 3/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 3/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 4/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 4/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 4/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 4/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 4/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 4/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 4/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 5/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 5/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 6/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 6/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/23/60 11/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 12/ 1,500 12/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 9/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 13/		5,751 28	3,781 14/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 11/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 16/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-		993	-	3-1/2% Bond - 2/15/90 15/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-	4,500 16/	2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 9/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 9/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 17/		3,670	3,268 18/	3-1/4% Note - 8/15/62-G
3/15/61 11/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 19/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 19/	2,438	-	3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 4/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 9/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total		7,753	7,753 20/		2,631	5,122 21/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 4/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 9/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 11/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total		7,615	-	7,615	1,273 1,298 1,187	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 4/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 9/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/68 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 9/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
3/1/62 11/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		18,739	-	18,739	2,806 563 900 933	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 4/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 9/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 4/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 9/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 23/		3,795	3,688 24/	
9/15/62 11/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	25/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686	-		953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	- 25/	6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 4/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 9/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 26/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856p of 3-1/8% Certificate 3,286p of 3-1/2% Note 2,344p of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 9/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	Total.....		9,465	-	9,465	9,231	234	6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/
3/15/63 11/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	Total.....		29,045	-	29,045	4,287 1,515 1,074 1,131	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 4/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 9/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 15/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 4/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 4/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 9/	-	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	
9/15/63 11/	3-1/4% Cert. - 5/15/54-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond 5/15/89-94 15/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 15/
10/1/63	1-1/2% Note - 10/1/63-EC	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 27/	-	-	-	
11/15/63	3-1/8% Cert. - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total		7,565	7,565 28/		4,365	3,201 29/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 30/	-	-	-	
1/22/64 11/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	31/	695p 239p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165p 106p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		277p 158p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211p 117p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		655p 53p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221p 76p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	Total.....		24,723	- 31/	4,000 750	2,972p	-	2,223p of 4% Bond 15/ 748p of 4-1/4% Bond 15/
2/15/64	3-1/4% Cert. - 2/15/64-A	2/15/63	6,741	-	6,741	5,536p 1,082p	124p	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666p 729p	240p	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
	Total.....		8,376	-	8,376	8,012p	363p	6,202p of 3-7/8% Note 1,810p of 4% Note 15/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 4/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes on following page.

Footnotes to Table 7

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations. See also Table 5.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960 to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).

22/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).

25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

26/ Called on August 14, 1962, for redemption on December 15, 1962.

27/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 76).

28/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes, For detail of offering, see Table 4.

29/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 78 and 79).

30/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 81).

31/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 83.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	} 1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	[illegible]
Apr.....	Certificates of indebtedness				-	-	[illegible]
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	[illegible]
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	[illegible]
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	[illegible]
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	[illegible]
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	[illegible]
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	[illegible]
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	[illegible]
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	[illegible]
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	[illegible]
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	3/20/63	2.95	10	-	
		5/24/63	3/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/[illegible]	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	[illegible]	[illegible]	-	10	
		5/29/63	[illegible]	[illegible]	-	15	
		7/23/63	[illegible]	[illegible]	5	-	
		7/24/63	[illegible]	[illegible]	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	

Source: Daily Treasury statement.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

Source: Daily Treasury statement. Information in this table covers transactions from inception through March 31, 1964.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through March 31, 1964

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,991	-	12
Series E and H	119,490	20,022	139,511	92,064	47,447	-
Series F, G, J, and K	31,951	1,279	33,231	31,434	1,654	142
Total A-K	155,390	22,355	177,745	128,489	49,101	155

Source: Daily Treasury stetement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
Calender years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
Months:								
1963-July	413	137	550	444	374	69	48,427	151
August	399	113	512	394	335	59	48,549	147
September	347	115	462	419	357	62	48,597	142
October	395	110	505	420	359	61	48,687	137
November	333	111	444	341	294	48	48,793	134
December	356	137	493	391	336	55	48,827	201
1964-January	471	143	615	534	442	92	48,925	183
February	413	116	529	427	359	68	49,046	165
March	400	122	522	476	405	71	49,101	155

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
Months:								
1963-July	413	135	548	407	340	67	46,500	-
August	399	112	510	364	306	58	46,647	-
September	347	114	461	387	326	60	46,721	-
October	395	109	503	382	323	59	46,843	-
November	333	110	443	311	266	46	46,974	-
December	356	135	491	359	305	53	47,106	-
1964-January	471	142	613	489	399	89	47,231	-
February	413	115	527	393	327	66	47,366	-
March	400	121	520	439	370	68	47,447	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
Months:								
1963-July	-	2	2	37 9/	35	2	1,926	137
August	-	1	1	30	28	2	1,902	133
September	-	1	1	32	30	2	1,876	129
October	-	1	1	38	36	2	1,844	124
November	-	1	1	30	28	2	1,818	122
December	-	2	2	33	31	2	1,721	188
1964-January	-	2	2	45	42	3	1,695	171
February	-	1	1	34	32	2	1,680	152
March	-	1	1	37	35	3	1,654	142

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
Months:								
1963-July	360	135	495	378	311	67	21	39,262
August	358	112	469	337	279	58	17	39,378
September	308	114	421	352	291	60	16	39,431
October	348	109	457	352	293	59	17	39,519
November	297	110	407	283	237	46	13	39,630
December	317	135	452	329	276	53	14	39,740
1964-January	405	142	547	461	371	89	24	39,801
February	369	115	484	366	300	66	18	39,902
March	356	121	477	398	330	68	19	39,961
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
Months:								
1963-July	53	-	53	28	28	-	21	7,239
August	41	-	41	27	27	-	17	7,269
September	39	-	39	35	35	-	16	7,290
October	47	-	47	30	30	-	17	7,324
November	36	-	36	29	29	-	13	7,344
December	39	-	39	30	30	-	14	7,367
1964-January	66	-	66	28	28	-	24	7,429
February	44	-	44	27	27	-	18	7,464
March	44	-	44	40	40	-	19	7,486

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
Months:								
1963-July	444	145	120	25 9/	235	224	11	64
August	394	175	154	21	296	284	12	-77
September	419	145	123	22	238	228	9	36
October	420	171	147	24	300	288	12	-51
November	341	142	120	22	234	224	11	-36
December	391	133	110	22	221	212	9	38
1964-January	534	150	133	17	266	256	10	118
February	427	100	63	36	137	125	11	191
March	476	253	227	27	261	250	11	-38

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1962-December...	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262
1963-July.....	305,482	300,938	56,921	13,196	43,724	32,468	211,550	160,102	51,448	645	181	464	3,898
August.....	307,209	302,525	58,726	13,207	45,519	32,391	211,408	159,903	51,505	673	190	483	4,011
September..	307,328	302,664	58,130	13,480	44,650	32,563	211,971	160,505	51,466	692	191	502	3,972
October....	307,147	302,458	57,038	13,755	43,283	32,758	212,662	161,095	51,567	704	188	517	3,984
November...	308,933	304,093	57,562	14,009	43,553	33,667	212,864	161,129	51,734	717	187	530	4,122
December...	310,089	305,213	57,796	14,137	43,658	33,593	213,825	162,089	51,735	741	184	557	4,134
1964-January....	309,339	304,499	56,361	14,444	41,917	32,753	215,384	163,631	51,753	755	189	566	4,085
February...	311,150	306,132	57,269	14,385	42,883	33,169	215,695	163,893	51,801	787	192	595	4,231
March.....	310,408	305,405	57,450	14,229	43,221	33,770	214,185	162,449	51,736	817	192	625	4,186

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3									

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.0	44.2	2.2	18.5	11.4	6.1	19.7	18.7	13.4	11.6
1962-June....	298.6	65.2	29.7	56.5	147.3	64.7	44.6	2.0	18.1	11.3	6.3	19.6	19.7	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	65.2	45.1	1.8	18.3	11.5	6.1	20.1	19.5	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	65.6	45.3	1.7	18.6	11.5	6.1	21.0	19.9	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	65.8	45.5	1.7	18.7	11.4	6.1	21.6	19.9	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.3	45.6	1.6	19.1	11.2	6.3	20.7	20.1	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	65.8	45.7	1.6	18.4	11.1	6.1	21.0	20.5	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.4	45.8	1.6	18.0	11.0	6.1	22.2	20.5	15.9	12.5
June....	306.5	64.4	32.0	58.4	151.7	65.5	46.0	1.5	18.1	10.8	6.1	20.2	20.7	15.8	12.5
July....	305.5	63.3	32.5	57.1	152.7	66.0	46.1	1.5	18.4	10.9	6.1	20.5	20.9	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	66.1	46.2	1.5	18.4	10.9	6.1	21.3	21.2	15.9	12.7
Sept....	307.3	63.0	32.6	58.3	153.5	66.5	46.3	1.4	18.7	11.0	6.0	19.6	20.9	16.0	13.5
Oct.....	307.1	63.1	32.8	57.2	154.1	66.6	46.4	1.4	18.8	11.0	5.8	20.4	20.7	15.9	13.6
Nov.....	308.9	62.7	33.7	57.7	154.8	66.8	46.6	1.4	18.9	11.0	5.8	21.6	20.3	16.0	13.2
Dec.....	310.1	64.1	33.6	58.0	154.4	66.8	46.7	1.4	18.8	11.0	5.8	20.7	20.8	15.9	13.3
1964-Jan.....	309.3	62.6	32.8	56.5	157.4	67.3	46.8	1.3	19.2	11.1	5.9	22.0	21.0	15.9	14.2
Feb.p...	311.1	61.9	33.2	57.5	158.6	67.5	46.9	1.3	19.2	11.0	6.0	23.0	21.4	16.1	13.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerhips and personal trust accounts.

5/ Discontinued series. Sea savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foraign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1964

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,054 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	488 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
Interest-bearing securities:											
Public marketable	210,006	53,043	5,833	4,905	4,448	3,426	11,780	9,370	5,588	45,517	66,094
Public nonmarketable 6/	54,031	268 7/	135	397	77	80	7	162	234	2,229	50,440
Special issues	42,883	-	-	-	-	-	-	-	-	42,883	-
Total interest-bearing securities	306,919	53,312	5,968	5,302	4,525	3,506	11,788	9,532	5,823	90,629	116,535
Matured debt and debt bearing no interest 8/	4,231										
Total securities issued or guaranteed by U. S. Government 9/	311,150										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,054 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	488 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	53,550	8,299	404	214	351	279	7,488	4,355	215	5,198	26,746
Certificates of indebtedness	4,198	278	4	-	11	3	35	118	*	3,287	462
Treasury notes	64,457	20,957	948	189	1,212	499	2,636	1,509	130	22,605	13,771
Treasury bonds	87,013	23,442	4,315	4,403	2,861	2,555	1,621	3,388	5,214	14,235	24,978
Guaranteed by U. S. Government 9/	787	66	162	99	13	89	-	*	29	192	136
Total	210,006	53,043	5,833	4,905	4,448	3,426	11,780	9,370	5,588	45,517	66,094
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	93,490	17,245	1,276	455	1,397	556	9,399	5,281	441	22,005	35,435
1 to 5 years	69,952	27,292	1,629	699	1,929	1,191	2,187	1,890	391	15,243	17,501
5 to 10 years	21,049	7,377	1,171	303	700	851	71	524	406	2,543	7,102
10 to 15 years	5,050	468	192	195	121	177	62	394	816	1,155	1,470
15 to 20 years	4,524	166	247	577	102	101	*	306	493	1,422	1,112
20 years and over	15,154	428	1,157	2,578	187	461	61	975	3,012	2,957	3,338
Guaranteed securities 9/	787	66	162	99	13	89	-	*	29	192	136
Total	210,006	53,043	5,833	4,905	4,448	3,426	11,780	9,370	5,588	45,517	66,094
Maturity classes (final maturity):											
Within 1 year	85,046	14,403	723	255	888	368	9,085	5,075	322	20,481	33,446
1 to 5 years	63,392	26,574	1,367	337	1,639	1,015	2,203	1,565	171	14,078	14,443
5 to 10 years	36,053	10,938	1,986	865	1,499	1,215	369	1,055	745	5,232	12,149
10 to 15 years	2,244	335	86	50	72	114	9	113	125	671	669
15 to 20 years	6,112	196	285	675	133	139	2	537	918	1,611	1,618
20 years and over	16,372	531	1,223	2,624	205	486	113	1,025	3,278	3,252	3,634
Guaranteed securities 9/	787	66	162	99	13	89	-	*	29	192	136
Total	210,006	53,043	5,833	4,905	4,448	3,426	11,780	9,370	5,588	45,517	66,094

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,054 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	488 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
Treasury bills:											
Regular weekly:											
Mar. 1964 - May 1964..	27,729	3,949	200	116	191	117	2,395	2,540	156	3,011	15,053
June 1964 - Aug. 1964..	10,812	1,789	75	21	24	68	1,422	768	41	1,305	5,300
Tax anticipation:											
Mar. 1964.....	2,001	35	-	40	24	-	1,292	19	-	27	563
June 1964.....	2,501	250	2	9	22	1	1,266	20	1	171	760
One-year:											
Apr. 1964.....	2,501	432	19	2	11	10	170	181	12	157	1,506
July 1964.....	1,998	290	17	11	25	17	148	279	1	68	1,143
Aug. 1964.....	1,001	228	5	6	7	13	81	119	*	67	475
Sept. 1964.....	1,002	183	29	*	8	14	125	79	3	46	514
Oct. 1964.....	1,000	200	23	-	5	11	112	74	*	203	371
Nov. 1964.....	1,005	427	4	*	25	9	71	52	*	68	347
Dec. 1964.....	1,000	281	13	1	6	12	104	110	-	43	430
Jan. 1965.....	1,000	233	15	8	3	10	301	113	1	31	284
Total Treasury bills.....	53,550	8,299	404	214	351	279	7,488	4,355	215	5,198	26,746
Certificates of indebtedness:											
3-1/4% May 1964-B.....	4,198	278	4	-	11	3	35	118	*	3,287	462
Treasury notes:											
3-3/4% May 1964-D.....	2,016	865	13	3	72	10	58	68	3	281	643
4-3/4 May 1964-A.....	4,400	350	67	12	27	12	83	33	26	2,846	945
5 Aug. 1964-B.....	2,045	276	76	6	53	7	53	35	15	134	1,388
3-3/4 Aug. 1964-E.....	4,085	1,219	21	1	56	15	33	112	2	1,739	888
4-7/8 Nov. 1964-C.....	3,868	518	106	6	43	14	43	83	39	2,309	706
3-3/4 Nov. 1964-F.....	5,963	752	16	1	42	6	113	165	5	4,153	710
4-5/8 May 1965-A.....	1,816	688	111	3	61	27	23	88	18	276	521
3-7/8 May 1965-C.....	7,977	1,797	131	12	102	107	217	176	11	4,057	1,368
3-7/8 Aug. 1965-D.....	6,202	1,059	28	*	27	16	229	114	-	4,014	716
3-1/2 Nov. 1965-B.....	2,954	1,659	27	2	83	22	126	156	1	63	815
3-5/8 Feb. 1966-B.....	5,653	3,141	86	8	137	92	153	248	3	539	1,246
4 Aug. 1966-A.....	5,820	2,478	132	5	85	54	87	119	1	1,688	1,170
3-5/8 Feb. 1967-B.....	3,475	1,949	46	1	96	48	98	28	*	174	1,035
3-3/4 Aug. 1967-A.....	4,433	2,608	85	4	190	61	70	71	2	318	1,024
1-1/2 Apr. 1964-EA.....	457	112	-	4	23	1	201	10	5	-	101
1-1/2 Oct. 1964-EO.....	490	86	*	-	28	*	273	*	-	-	103
1-1/2 Apr. 1965-EA.....	466	200	1	*	13	-	164	*	*	15	72
1-1/2 Oct. 1965-EO.....	315	154	-	1	11	-	104	-	-	-	46
1-1/2 Apr. 1966-EA.....	675	329	-	96	20	2	137	1	-	-	90
1-1/2 Oct. 1966-EO.....	357	234	1	2	11	-	77	*	-	-	32
1-1/2 Apr. 1967-EA.....	270	139	1	6	7	*	75	-	-	-	42
1-1/2 Oct. 1967-EO.....	457	242	1	9	4	3	132	-	-	-	66
1-1/2 Apr. 1968-EA.....	212	82	*	6	22	*	71	1	-	-	30
1-1/2 Oct. 1968-EO.....	52	21	*	-	-	-	18	-	-	-	13
Total Treasury notes.....	64,457	20,957	948	189	1,212	499	2,636	1,509	130	22,605	13,771
Treasury bonds:											
2-1/2% June 1962-67.....	1,461	617	40	7	104	19	57	26	9	204	379
2-1/2 Dec. 1963-68.....	1,814	616	98	43	145	47	133	32	18	247	434
2-1/2 June 1964-69.....	2,629	864	223	76	162	57	46	48	35	520	597
2-1/2 Dec. 1964-69.....	2,541	745	192	74	98	65	78	100	56	553	579
2-5/8 Feb. 1965.....	3,975	1,648	16	8	182	20	705	96	12	534	753
2-1/2 Mar. 1965-70.....	2,417	422	123	139	162	30	41	72	65	794	570
2-1/2 Mar. 1966-71.....	1,406	206	80	116	87	25	23	51	33	388	396
3-3/4 May 1966.....	2,862	1,404	49	9	69	35	42	66	8	317	864
3 Aug. 1966.....	1,024	658	14	3	33	21	5	7	3	45	236
3-3/8 Nov. 1966.....	1,851	817	27	34	67	31	17	125	5	215	513
2-1/2 June 1967-72.....	1,307	169	63	18	53	51	15	55	46	129	708
2-1/2 Sept. 1967-72.....	1,952	921	70	17	142	66	76	22	15	80	543
3-5/8 Nov. 1967.....	3,604	1,206	90	16	121	112	34	135	22	817	1,051
2-1/2 Dec. 1967-72.....	2,753	234	64	122	95	69	18	183	88	224	1,655
3-7/8 May 1968.....	2,460	736	76	15	93	51	4	72	49	430	934
3-3/4 Aug. 1968.....	3,747	2,085	161	38	66	151	86	35	5	405	715
3-7/8 Nov. 1968.....	1,591	785	76	3	42	50	37	50	10	36	503
4 Feb. 1969.....	1,844	870	87	14	30	66	8	16	8	220	527
4 Oct. 1969.....	2,537	587	137	19	84	73	2	23	44	367	1,202
4 Aug. 1970.....	4,129	1,672	203	23	120	115	29	65	39	304	1,561
4 Aug. 1971.....	2,806	1,097	109	22	76	87	7	67	16	519	806
3-7/8 Nov. 1971.....	2,760	956	158	20	94	170	8	108	50	316	880
4 Feb. 1972.....	2,344	995	143	28	82	110	10	45	52	205	674
4 Aug. 1972.....	2,579	714	169	85	67	128	13	78	45	475	804
4 Aug. 1973.....	3,894	1,356	252	107	176	169	2	138	160	358	1,176
3-7/8 Nov. 1974.....	2,244	335	86	50	72	114	9	113	125	671	669
4-1/4 May 1975-85.....	1,218	103	66	46	18	25	53	50	266	295	295
3-1/4 June 1978-83.....	1,588	30	39	98	31	38	1	231	425	189	506

Footnotes at end of Tabla 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,054 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	488 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,610	71	92	180	55	75	*	198	363	723	855
3-1/2 Nov. 1980	1,914	95	155	397	46	26	*	108	130	699	257
3-1/4 May 1985	1,129	82	39	159	25	103	-	173	182	182	185
4-1/4 Aug. 1987-92	365	7	7	104	1	4	-	15	81	66	80
4 Feb. 1988-93	250	7	9	37	1	12	-	5	33	58	87
4-1/8 May 1989-94	1,560	82	32	86	25	59	50	31	473	452	269
3-1/2 Feb. 1990	4,909	126	406	963	79	153	2	331	912	1,106	830
3 Feb. 1995	2,496	47	124	148	27	50	6	169	526	178	1,220
3-1/2 Nov. 1998	4,444	77	539	1,081	29	80	2	251	804	915	667
Total Treasury bonds	87,013	23,442	4,315	4,403	2,861	2,555	1,621	3,388	5,214	14,235	24,978
Guaranteed securities 9/	787	66	162	99	13	89	-	*	29	192	136
Total public marketable securities	210,006	53,043	5,833	4,905	4,448	3,426	11,780	9,370	5,588	45,517	66,094

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,054 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	488 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
U. S. savings bonds: 6/											
Series E	39,902	-	*	*	*	*	*	*	*	2	39,899
Series H	7,464	-	*	*	1	2	*	1	2	1	7,457
Series F, G, J and K	1,680	2	7	6	19	29	2	36	26	6	1,549
Total U. S. savings bonds	49,046	2	7	6	19	31	2	37	28	8	48,905
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	275	-	-	-	-	-	-	-	-	-	275
Foreign Currency Series	30	-	-	-	-	-	-	-	-	-	30
Treasury certificates	5	-	-	-	-	-	-	-	-	-	5
Treasury notes, Foreign Series	160	-	-	-	-	-	-	-	-	-	160
Depositary bonds	97	97 7/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Currency Series	730	-	-	-	-	-	-	-	-	-	730
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25
Investment Series A	438	107	14	109	11	5	*	8	21	100	64
Investment Series B	3,199	63	114	282	47	44	5	118	185	2,121	221
Other	20	-	-	-	-	-	-	-	-	-	20
U. S. retirement plan bonds	5	-	-	-	-	-	-	-	-	-	5
Total other U. S. securities	4,985	267 7/	128	391	58	49	5	126	206	2,221	1,535
Total public nonmarketable securities	54,031	268 7/	135	397	77	80	7	162	234	2,229	50,440

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series, see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E, F, and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $47 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1964

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,054 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	488 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
Banks for cooperatives:											
3.80% Apr. 1964 (Debentures)..	192	61	8	3	6	*	35	7	-	-	73
3-7/8 June 1964 (Debentures)..	196	55	9	3	5	1	20	8	-	-	94
3.90 Aug. 1964 (Debentures)..	200	63	18	*	3	1	17	3	-	-	94
Total banks for cooperatives.....	588	180	34	6	14	3	73	18	-	-	261
Federal home loan banks: 11/											
3.40% Mar. 1964 (Notes).....	275	52	8	2	4	6	95	8	-	22	78
3.30 Apr. 1964 (Notes).....	435	111	17	5	17	9	110	21	*	-	145
3.70 May 1964 (Notes).....	330	89	21	3	4	9	32	18	-	5	149
3-1/2 June 1964 (Notes).....	326	95	13	*	9	6	94	9	*	-	100
3.95 July 1964 (Notes).....	413	99	30	2	11	13	60	9	18	-	170
3.90 Aug. 1964 (Notes).....	300	79	18	1	6	7	28	3	-	-	157
4 Sept. 1964 (Notes).....	564	181	34	6	15	15	129	17	1	-	165
3-1/2 Oct. 1964 (Bonds).....	460	131	19	8	22	15	124	11	*	-	130
3-7/8 Nov. 1964 (Notes).....	175	59	12	-	2	8	11	*	-	-	83
3-3/4 Sept. 1965 (Bonds).....	175	56	16	1	3	12	9	4	1	-	73
4-1/8 Aug. 1966 (Bonds).....	200	34	46	3	15	14	8	2	*	-	78
Total Federal home loan banks....	3,653	985	235	31	109	114	700	104	20	28	1,328
Federal intermediate credit banks: (Debentures).....	2,018	532	114	14	43	9	222	128	3	6	948
Federal land banks: 12/											
4-1/2% Apr. 1964 (Bonds).....	147	21	10	3	8	1	10	8	*	-	86
3-7/8 Aug. 1964 (Bonds).....	215	77	17	2.	3	1	11	9	*	1	93
4 Oct. 1964 (Bonds).....	142	42	11	2	5	1	9	4	*	-	69
4 Oct. 1965 (Bonds).....	160	37	13	*	4	2	2	6	1	-	95
4 Dec. 1965 (Bonds).....	115	23	11	*	2	1	-	3	*	-	74
3-5/8 Feb. 1966 (Bonds).....	150	25	22	1	3	1	4	4	*	-	89
3-1/4 May 1966 (Bonds).....	108	43	3	*	4	1	3	5	1	-	49
4-1/4 July 1966 (Bonds).....	193	44	19	1	10	1	4	7	1	-	105
4-1/8 Feb. 1967-72 (Bonds).....	72	6	2	4	*	-	*	4	5	-	51
4 May 1967 (Bonds).....	180	50	18	1	4	2	6	4	1	-	95
4-1/8 Oct. 1967 (Bonds).....	174	51	15	1	5	*	2	5	1	-	94
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	*	1	6	7	-	51
4-1/4 Mar. 1968 (Bonds).....	86	5	4	*	1	*	-	8	1	-	66
4 June 1968 (Bonds).....	186	57	14	1	5	2	4	4	*	-	98
4-3/8 Mar. 1969 (Bonds).....	100	6	6	2	1	*	-	4	5	-	76
4-5/8 July 1969 (Bonds).....	60	3	1	1	1	*	*	5	6	-	44
5-1/8 Feb. 1970 (Bonds).....	82	4	8	1	3	1	1	3	13	-	49
3-1/2 Apr. 1970 (Bonds).....	83	12	6	*	1	2	-	11	9	-	42
5-1/8 July 1970 (Bonds).....	85	1	4	1	1	*	*	2	11	-	64
3-1/2 May 1971 (Bonds).....	60	3	2	3	3	*	*	4	15	-	30
3-7/8 Sept. 1972 (Bonds).....	109	3	1	4	2	1	-	16	9	-	73
4-1/8 Feb. 1973-78 (Bonds).....	148	14	9	2	6	*	-	2	11	-	104
4-1/2 Feb. 1974 (Bonds).....	155	15	9	3	3	1	1	5	23	-	96
Total Federal land banks.....	2,886	548	207	34	76	17	58	129	121	1	1,693
Federal National Mortgage Association:											
3-5/8% May 1964 (Debentures)..	88	18	2	1	1	6	1	14	*	-	45
4 Sept. 1964 (Debentures)..	144	31	8	*	2	6	9	15	*	-	72
3-7/8 Dec. 1964 (Debentures)..	111	29	5	1	3	7	5	10	*	-	51
4-3/8 June 1965 (Debentures)..	98	13	5	*	5	7	-	7	1	-	60
3-3/4 Mar. 1966 (Debentures)..	108	37	14	*	2	8	5	1	*	-	41
4-1/8 Dec. 1966 (Debentures)..	93	15	5	*	2	9	1	*	*	-	50
3-5/8 Mar. 1968 (Debentures)..	87	16	5	*	2	27	-	1	1	-	34
4-3/8 Apr. 1969 (Debentures)..	88	4	6	1	6	5	-	1	4	-	59
4-5/8 Apr. 1970 (Debentures)..	146	4	13	2	10	2	-	2	12	-	101
4-1/8 Sept. 1970 (Debentures)..	119	14	8	2	3	7	-	2	2	-	82
4-1/8 Aug. 1971 (Debentures)..	63	5	5	3	1	4	-	1	1	-	44
4-1/2 Sept. 1971 (Debentures)..	98	2	5	1	3	*	-	2	8	-	76
5-1/8 Feb. 1972 (Debentures)..	100	*	9	3	3	*	-	2	13	-	71
4-3/8 June 1972 (Debentures)..	100	5	6	1	8	2	-	*	9	-	68
4-1/4 June 1973 (Debentures)..	146	5	14	1	4	6	1	3	7	-	106
4-1/2 Feb. 1977 (Debentures)..	198	8	13	10	4	5	-	9	25	-	123
Total Federal National Mortgage Association.....	1,786	208	123	26	59	102	22	69	84	-	1,092
Tennessee Valley Authority:											
Short-term notes.....	35	19	-	*	*	-	12	-	-	-	4
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	23	-	20
4-5/8 July 1986 (Bonds).....	50	-	*	3	-	-	-	6	16	-	24
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	1	25	-	16
Total Tennessee Valley Authority.	180	19	1	12	*	*	12	8	64	-	64

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1964

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,301	$898 1/	1/2/64	10/3/63	4/2/64	3.50%	-.01%
1,301	900 1/	1/9/64	10/10/63	4/9/64	3.47	-.06
1,301	800	1/16/64	10/17/63	4/16/64	3.51	-.05
1,303	800	1/23/64	10/24/63	4/23/64	3.50	-.06
1,300	800	1/30/64	10/31/63	4/30/64	3.50	-.05
1,300	800	2/6/64	11/7/63	5/7/64	3.50	-.07
1,303	801	2/13/64	11/14/63	5/14/64	3.50	-.07
1,201	800	2/20/64	11/21/63	5/21/64	3.50	-.07
1,202	802	2/27/64	11/29/63	5/28/64	3.49	-.11
1,302	800	3/5/64	12/5/63	6/4/64	3.51	-.08
1,300	801	3/12/64	12/12/63	6/11/64	3.51	-.08
1,302	800	3/19/64	12/19/63	6/18/64	3.51	-.07
1,308	804	3/26/64	12/26/63	6/25/64	3.51	-.05
-	800	-	1/2/64	7/2/64	3.54	-.10
-	800	-	1/9/64	7/9/64	3.55	-.11
-	800	-	1/16/64	7/16/64	3.59	-.13
-	801	-	1/23/64	7/23/64	3.61	-.12
-	800	-	1/30/64	7/30/64	3.61	-.13

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$900	2/6/64	8/6/64	3.63%	-.12%
901	2/13/64	8/13/64	3.65	-.10
901	2/20/64	8/20/64	3.66	-.09
902	2/27/64	8/27/64	3.67	-.10
902	3/5/64	9/3/64	3.67	-
900	3/12/64	9/10/64	3.67	-
899	3/19/64	9/17/64	3.68	-
900	3/26/64	9/24/64	3.68	-
Tax anticipation bill				
$2,501	1/15/64	6/22/64	3.46%	-.09%
One-year bills				
$2,501	4/15/63	4/15/64	3.50%	-.05%
1,998	7/15/63	7/15/64	3.57	-.12
1,001	9/3/63	8/31/64	3.68	-.07
1,002	10/1/63	9/30/64	3.69	-.06
1,000	11/4/63	10/31/64	3.73	-.02
1,005	12/3/63	11/30/64	3.73	-.03
1,000	1/3/64	12/31/64	3.73	-.02
1,000	2/6/64	1/31/65	3.77	-.03
1,001	3/3/64	2/28/65	3.77	-.06
2/	4/8/64	3/31/65	-	-

Footnotes at end of Table 4.

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$4,198	3-1/4% - 5/15/64-B	5/15/63	100.00	+.02	3.21%	-.32%

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,400	4-3/4% - 5/15/64-A	100.06½	-.00½	2.97%	-.63%	7/20/59	104.25	5/12/61	99.18	12/29/59
2,016	3-3/4 - 5/15/64-D	100.02	+.01	3.17	-.38	6/23/60	101.26	5/15/61	98.11	6/9/60
2,045	5 - 8/15/64-B	100.15	-.02	3.69	-.11	10/15/59	105.28	5/12/61	100.09	12/4/59
4,085	3-3/4 - 8/15/64-E	100.00½	.00	3.69	-.02	8/1/61	101.08	10/4/62	99.23	8/14/61
3,868	4-7/8 - 11/15/64-C	100.22	-.02	3.74	-.04	2/15/60	105.22	5/15/61	99.25	2/2/60
5,963	3-3/4 - 11/15/64-F	100.00	.00	3.75	.00	8/15/63	100.05	1/16/64	99.30	11/12/63
1,816	4-5/8 - 5/15/65-A	100.21	-.03	4.02	+.04	5/15/60	105.07	5/12/61	99.25	5/18/60
7,977	3-7/8 - 5/15/65-C	99.27	.00	4.02	+.01	11/15/63	100.01½	2/5/64	99.25	3/30/64
6,202	3-7/8 - 8/13/65-D	99.25	-.02	4.04	+.05	2/15/64	100.00	2/7/64	99.22	3/30/64
2,954	3-1/2 - 11/15/65-B	99.03	-.04	4.08	+.10	11/15/62	100.17	2/21/63	99.01	3/30/64
5,653	3-5/8 - 2/15/66-B	99.02	-.05	4.15	+.11	5/15/62	100.25	12/24/62	99.00	3/24/64
5,820	4 - 8/15/66-A	99.26	-.03	4.08	+.04	2/15/62	102.04	12/26/62	99.22	3/24/64
3,475	3-5/8 - 2/15/67-B	98.17	-.07	4.17	+.09	3/15/63	100.02½	3/20/63	98.11	3/24/64
4,433	3-3/4 - 8/15/67-A	98.19	-.11	4.20	+.12	9/15/62	101.06	12/24/62	98.13	3/24/64
457	1-1/2 - 4/1/64-EA	4/	-	4/	-	4/1/59	99.30	3/30/64	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	99.03	+.03	3.35	+.09	10/1/59	99.03	3/31/64	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	98.04	+.02	3.43	+.09	4/1/60	98.04	3/31/64	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	97.05	+.01	3.47	+.09	10/1/60	97.08	2/18/64	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	96.00	.00	3.59	+.08	4/1/61	96.09	2/14/64	89.06	9/8/61
357	1-1/2 - 10/1/66-EO	94.31	-.03	3.63	+.11	10/1/61	95.09	2/18/64	89.12	10/11/61
270	1-1/2 - 4/1/67-EA	93.26	-.07	3.70	+.14	4/1/62	94.10	2/17/64	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	92.23	-.07	3.74	+.12	10/1/62	93.12	2/20/63	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	91.22	-.10	3.76	+.13	4/1/63	92.11	2/7/64	91.02	7/17/63
74	1-1/2 - 10/1/68-EO	90.18	-.16	3.80	+.16	10/1/63	91.12	2/7/64	90.08	3/25/64

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1964

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$3,975	2-5/8% - 2/15/65	99.02½	+.00½	3.71%	+.08%	6/15/58	100.13	6/5/58	89.00	1/6/60
2,862	3-3/4 - 5/15/66	99.08	-.05	4.12	+.09	11/15/60	102.11	5/15/61	99.07	3/30/64
1,024	3 - 8/15/66	97.23	-.07	4.02	+.13	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	98.06	-.10	4.11	+.14	3/15/61	100.06	5/15/61	97.10	12/12/61
1,460	2-1/2 - 6/15/62-67	95.18	-.12	3.99	+.16	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	98.02	-.15	4.21	+.15	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	98.25	-.15	4.20	+.13	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.05	-.12	4.22	+.11	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	98.19	-.11	4.21	+.08	9/15/63	99.17	10/3/63	98.13	3/24/64
1,814	2-1/2 - 12/15/63-68	93.14	-.10	4.05	+.10	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	99.14	-.07	4.13	+.05	8/15/62	102.08	12/24/62	99.07	3/24/64
2,629	2-1/2 - 6/15/64-69	92.18	-.05	4.10	+.06	4/15/43	107.25	4/6/46	81.10	1/6/60
2,537	4 - 10/1/69	99.14	-.08	4.12	+.06	10/1/57	110.14	4/21/58	94.04	12/30/59
2,540	2-1/2 - 12/15/64-69	91.30	-.04	4.10	+.05	9/15/43	107.24	4/6/46	81.04	1/6/60
2,417	2-1/2 - 3/15/65-70	91.18	-.06	4.11	+.05	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	98.29	-.06	4.20	+.04	6/20/63	100.14	8/2/63	98.21	3/24/64
1,406	2-1/2 - 3/15/66-71	90.18	-.06	4.07	+.05	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	98.20	-.11	4.22	+.06	3/1/62	101.27	12/26/62	98.15	3/25/64
2,760	3-7/8 - 11/15/71	97.21	-.09	4.24	+.05	5/15/62	100.28	12/26/62	97.16	3/24/64
2,344	4 - 2/15/72	98.13	-.11	4.24	+.05	11/15/62	101.20	12/26/62	98.06	3/24/64
1,305	2-1/2 - 6/15/67-72	88.14	-.05	4.18	+.04	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	98.13	-.11	4.23	+.05	9/15/62	101.20	12/26/62	98.06	3/24/64
1,952	2-1/2 - 9/15/67-72	88.00	-.06	4.20	+.04	10/20/41	109.18	4/6/46	78.24	1/6/60
2,749	2-1/2 - 12/15/67-72	87.24	-.10	4.19	+.06	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.08	-.09	4.23	+.04	9/15/63	99.05	10/1/63	98.01	3/25/64
2,244	3-7/8 - 11/15/74 6/	96.28	-.20	4.24	+.07	12/2/57	110.24	4/22/58	92.08	1/6/60
2,610	4 - 2/15/80 6/	97.22	-.14	4.20	+.04	1/23/59	103.18	5/12/61	93.08	1/6/60
1,914	3-1/2 - 11/15/80 6/	91.08	-.14	4.24	+.04	10/3/60	97.24	5/12/61	91.04	3/30/64
1,588	3-1/4 - 6/15/78-83 6/	86.26	-.28	4.26	+.07	5/1/53	111.28	8/4/54	82.06	1/6/60
1,129	3-1/4 - 5/15/85 6/	86.16	-1.00	4.22	+.08	6/3/58	101.04	6/11/58	82.04	1/6/60
1,218	4-1/4 - 5/15/75-85 6/	100.00	.00	4.25	.00	4/5/60	105.28	5/5/61	98.10	5/19/60
4,909	3-1/2 - 2/15/90 6/	88.12	-.14	4.24	+.03	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4 - 8/15/87-92 6/	100.02	-.20	4.25	+.05	8/15/62	104.10	12/26/62	100.00	3/30/64
250	4 - 2/15/88-93 6/	97.16	-.16	4.15	+.03	1/17/63	100.11	1/16/63	97.06	1/13/64
1,560	4-1/8 - 5/15/89-94 6/	98.04	-.13	4.24	+.03	4/18/63	100.26	8/28/63	98.00	3/30/64
2,483	3 - 2/15/95 6/	83.06	-1.02	3.95	+.07	2/15/55	101.12	6/8/55	79.08	1/6/60
4,443	3-1/2 - 11/15/98 6/	87.10	-.16	4.20	+.03	10/3/60	95.14	5/12/61	87.06	3/30/64

1/ Includes approximately $100 million issued for cash on October 28, 1963, as part of a "strip" of additional amounts of ten series of Treasury bills, maturing each week from February 6 to April 9, 1964.

2/ Amount issued on April 8, 1964, was $1,001 million.

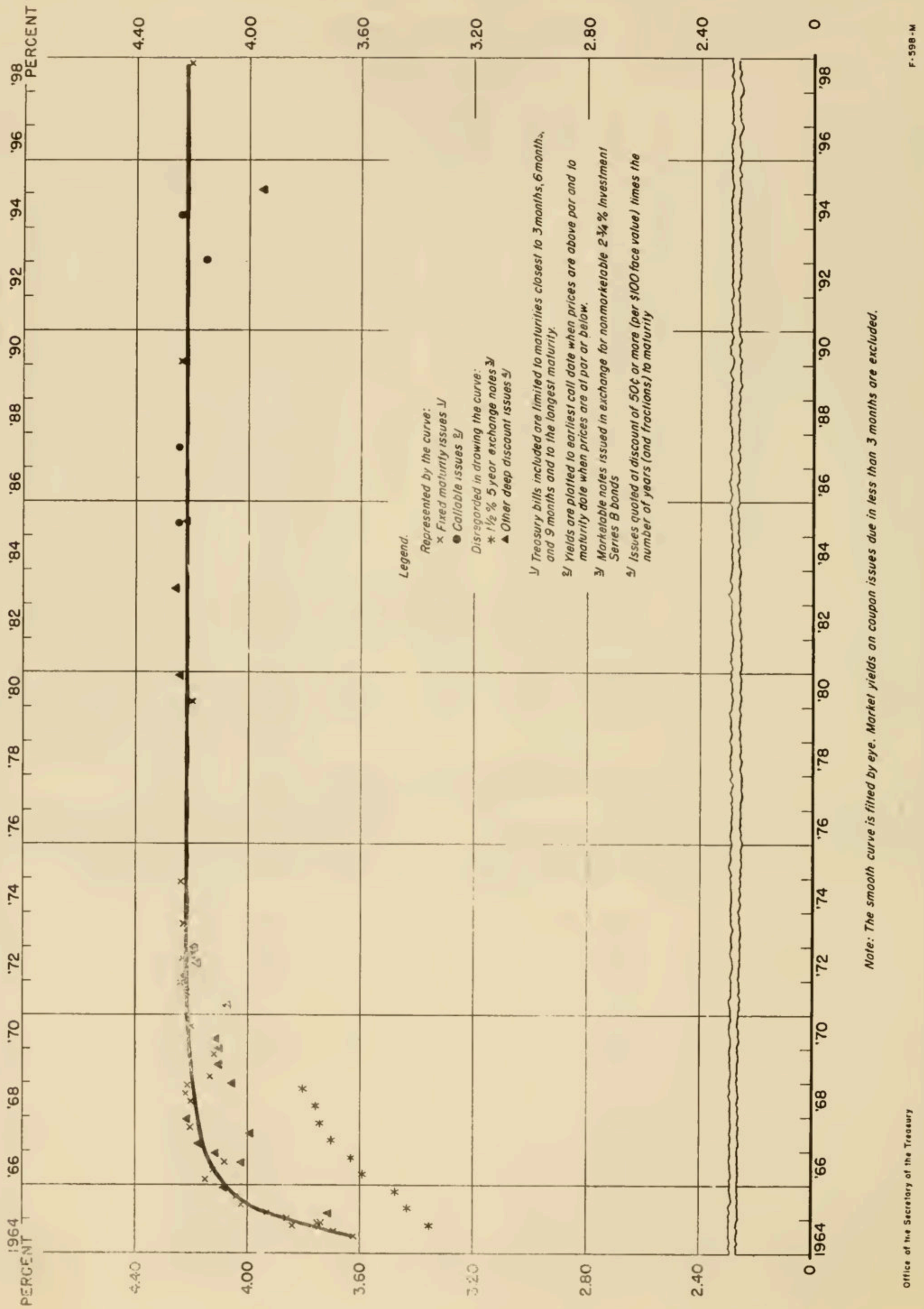
3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

4/ Not quoted March 31.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1964



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.32
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36			
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January	2.80	3.02	2.68 2/	2,93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April	2.97 2/4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41	4.01	4.26
August	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September	2.98	3.29	2.92	3.13	3.66 2/3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31
October	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32
November	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33
December	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33		
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28		
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28		
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34		
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35		
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32		
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28		
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25		
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Weekly series - averages of daily series for weeks ending

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1963-Oct. 4...	4.04	4.32	1963-Dec. 6...	4.12	4.33	1964-Feb. 7...	4.14	4.36
11...	4.06	4.31	13...	4.12	4.34	14...	4.14	4.36
18...	4.07	4.31	20...	4.16	4.36	21...	4.14	4.36
25...	4.07	4.32	27...	4.16	4.37	28...	4.15	4.35
Nov. 1...	4.09	4.32	1964-Jan. 3...	4.15	4.37			
8...	4.12	4.32	10...	4.16	4.38	March 6...	4.16	4.36
15...	4.11	4.33	17...	4.16	4.38	13...	4.17	4.37
22...	4.10	4.33	24...	4.15	4.38	20...	4.18	4.38
29...	4.10	4.32	31...	4.15	4.37	27...	4.20	4.39

Daily series - unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1964-March 2...	4.16	4.36	1964-March 12...	4.17	4.37	1964-March 23...	4.20	4.38
3...	4.16	4.36	13...	4.18	4.37	24...	4.20	4.39
4...	4.16	4.36				25...	4.21	4.40
5...	4.16	4.37	16...	4.17	4.37	26...	4.21	4.40
6...	4.16	4.36	17...	4.18	4.38	27...	5/	5/
			18...	4.18	4.38			
9...	4.16	4.37	19...	4.19	4.38	30...	4.21	4.40
10...	4.16	4.37	20...	4.20	4.39	31...	4.20	4.40
11...	4.17	4.37						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

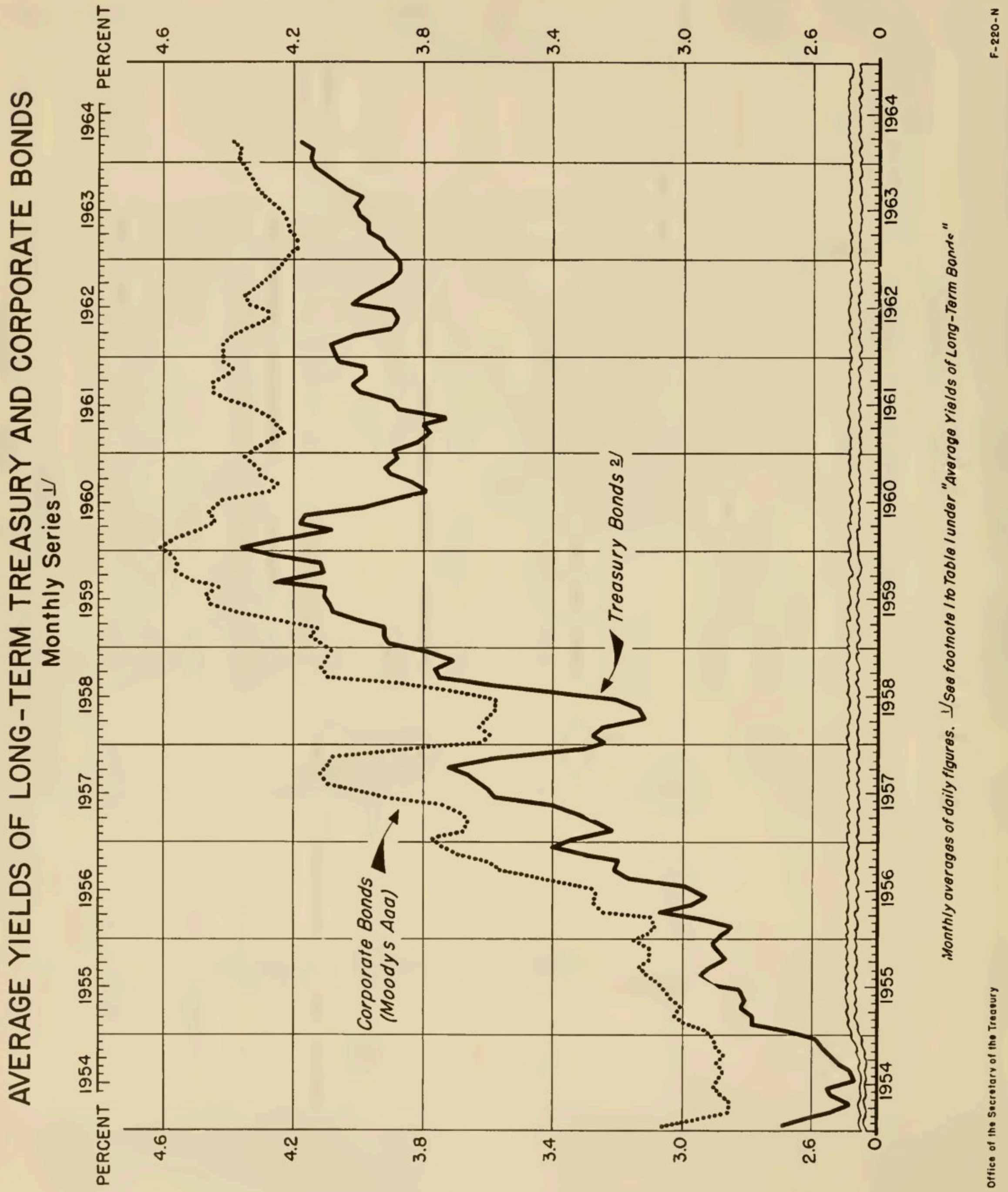
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

5/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



Monthly averages of daily figures. 1/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33.770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1962-December	35,338	32,557	20	2,001	*	315	30,102	81	38
1963-July	35,663	32,759	20	1,823	*	318	30,484	78	37
August	35,850	32,924	20	1,805	*	317	30,667	78	37
September	35,891	32,944	20	1,816	*	316	30,678	77	37
October	36,177	33,217	20	1,822	*	321	30,941	76	37
November	37,227	34,241	20	1,846	*	325	31,938	76	37
December	37,692 3/	34,662	20	1,877	*	321	32,331	76	37
1964-January	36,247	33,226	20	1,737	*	306	31,051	75	37
February	36,312	33,268	20 4/	1,718 5/	*	312	31,107 6/	75	37

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	130.98
1963	2,878	411	1,790	676	187.40
1962-December	2,781	385	1,739	658	187.91
1963-July	2,904	420	1,803	682	188.17
August	2,926	428	1,812	685	188.90
September	2,947	432	1,824	690	188.86
October	2,960	436	1,829	696	190.13
November	2,986	440	1,846	700	195.31
December	3,030	452	1,872	706	197.54
1964-January	3,021	455	1,859	708	189.76 r/
February	3,044	459	1,871	713	189.92

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000. r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1962-December	15,978.1	4,318.2	21.3
1963-July	15,632.9	4,313.9	21.6
August	15,581.9	4,313.5	21.7
September	15,581.6	4,311.5	21.7
October	15,582.9	4,298.2	21.6
November	15,582.2	4,275.2	21.5
December	15,513.0	4,265.7	21.6
1964-January	15,512.0	4,258.6	21.5
February	15,461.7	4,255.8	21.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock sea Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1963-July	15,632.9	15,502.3	130.6
August	15,581.9	15,447.5	134.4
September	15,581.6	15,464.5	117.0
October	15,582.9	15,466.4	116.6
November	15,582.2	15,450.0	132.2
December	15,513.0	15,392.9	120.1
1964-January	15,512.0	15,386.6	125.4
February	15,461.7	15,184.8	276.9

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Administrative Budget Receipts and Expenditures," Table 3, footnote 13).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1963-July	2,071.9	56.4	3.9	28.5	429.6	1,824.5	4,313.9
August	2,052.5	48.2	6.1	31.6	437.6	1,839.7	4,313.5
September	2,039.9	45.5	3.9	32.7	440.2	1,852.1	4,311.5
October	2,022.3	42.8	4.9	33.1	443.0	1,855.4	4,298.2
November	1,999.2	35.2	4.9	24.3	450.0	1,865.2	4,275.2
December	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964-January	1,970.5	27.8	14.6	14.7	457.0	1,889.7	4,258.6
February	1,948.3	24.3	15.6	19.6	460.5	1,904.2	4,255.8

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 4/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934 3/	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939 and July 31, 1946 3/		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541,6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1963	1,198.9	48.7	833.7	34.7	87.6	167.9	1,172.5	13.8
1963-July	1,170.0	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
August	1,173.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
September	1,178.8	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
October	1,185.1	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
November	1,189.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
December	1,198.9	48.7	833.7	34.7	87.6	167.9	1,172.5	13.8
1964-January	1,208.4	48.7	833.7	34.7	87.6	167.9	1,172.5	8.6
February	1,214.3	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
March	1,219.8	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ An act approved June 4, 1963 (77 Stat. 54) repealed the Silver Purchase Act of 1934, the silver purchase provisions of the act of July 6, 1939, and the act of July 31, 1946.

4/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of March 31, 1964

	Allocation of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299.557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,771.96	$317,349.97
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,784,789.34	-	8,784,789.34
Total increment	2,819,510,184.72	2,810,408,045.41	9,102,139.31

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

Table 1.- Balance Sheets as of June 30, 1963, and December 31, 1963

	June 30, 1963		December 31, 1963	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$1,069,324.12		$767,427.93	
Federal Reserve Bank of New York, special account	-		-	
Total cash		$1,069,324.12		$767,427.93
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		96,241,038.90		82,910,105.16
Foreign exchange due from foreign banks: 1/				
Central Bank of Argentina		40,000,000.00		42,100,000.00
Banco de Brazil		52,200,000.00		36,020,000.00
Bank of Canada		553,840.55		568,653.64
Banco Central de Chile		6,250,000.00		10,000,000.00
Bank of England		1,080,563.62		3,518,078.04
Deutsche Bundesbank		2,513,878.57		1,744,299.82
Banca d'Italia		104,425.16		48,629,236.70
Netherlands Bank		848,456.62		466,648.86
Swiss National Bank		212,783.83		562,982.09
Bank for International Settlements		193,985.81		1,507.98
Balgian National Bank		-		11,412.09
Investments in:				
U. S. Government securities		153,146,974.76		136,749,082.71
Foreign securities		7,695,503.14		3,513,233.04
Accrued interest receivable		414,933.08		112,984.29
Accrued interest receivable - foreign agreements		717,142.59		351,680.99
Accounts receivable		133,844.42		80,212.75
Unamortized premium on U. S. Government securities				
Office equipment and fixtures	68,394.03		79,906.67	
Less allowance for depreciation	33,738.03	34,656.00	36,851.08	43,055.59
Total assets		363,411,351.17		368,150,601.68
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	134,225.53		9,157.18	
Employees' payroll allotment account U. S. savings bonds	3,152.32		3,111.92	
Miscellaneous	477,528.98		399,969.74	
Total accounts payable		614,906.83		412,238.84
Special allotment account - Argentina		15,000,000.00		17,100,000.00
Unamortized discount on U. S. Government securities		114,434.28		
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		147,682,010.06		150,638,362.84
Total liabilities and capital		363,411,351.17		368,150,601.68

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

EXCHANGE STABILIZATION FUND

Table 2.- Current United States Stabilization Agreements, December 31, 1963

Country	Dates of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances	Repayments
				(In millions)		
Argentina	June 7, 1962	Mar. 27, 1963	Oct. 6, 1963	$50	$50.0	$7.9
Brazil	May 16, 1961	-	May 15, 1963 1/	70	130.0	94.0
Chile	Jan. 31, 1963	-	Jan. 30, 1964	10	10.0	-
Mexico	Jan. 1, 1958	Jan. 1, 1962	Dec. 31, 1963	75	-	-

1/ No further drawings permitted after expiration.

Table 3.- Income and Expense

Classification	January 31, 1934 through June 30, 1963	January 31, 1934 through December 31, 1963
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$137,233,959.55	$137,981,077.90
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,631,833.77	2,636,911.90
Miscellaneous	105,621.96	111,390.75
Interest on:		
Investments	26,392,560.89	28,402,236.89
Foreign balances	11,831,626.28	13,625,171.57
Total income	181,771,700.01	186,332,886.57
Expense:		
Personal compensation and benefits	25,824,452.65	27,119,199.20
Travel	1,568,826.73	1,651,157.39
Transportation of things	2,142,512.75	2,165,000.81
Rent, communications, and utilities	800,359.69	836,002.40
Supplies and materials	204,298.53	218,249.02
Other	3,549,239.60	3,704,914.91
Total expense	34,089,689.95	35,694,523.73
Net income	147,682,010.06	150,638,362.84

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1963-March	16,078	15,878	15,946	132
April	16,046	15,877	15,914	132
May	16,009	15,797	15,854	155
June	15,956	15,733	15,830	126
July	15,764	15,633	15,677	87
August	15,725	15,582	15,633	92
September	15,788	15,582	15,634	154
October	15,910	15,583	15,640	270
November	15,780	15,582	15,609	171
December	15,808	15,513	15,596	212
1964-January	15,847	15,512	15,540	307
February	15,865	15,462	15,518	347
March p	15,991	15,461	15,551	440

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) less net U.S. drawings from the Fund and the Fund's net operational receipts in U.S. dollars. On March 31, 1964, the net balance of these three amounts was $904.0 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of March 31, 1964, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

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Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)						(In millions of dollars)			
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1963-March	481	-	-	200	200	81	183	125	58	-
April	551	25	-	200	200	126	183	125	58	-
May	605	25	30	200	200	150	183	125	58	-
June	605	25	30	200	200	150	183	125	58	-
July	655	25	30	225	200	175	208	125	58	25
August	705	25	30	275	200	175	163	125	13	25
September	705	25	30	275	200	175	163	125	13	25
October	705	25	30	275	200	175	163	125	13	25
November	705	25	30	275	200	175	163	125	13	25
December	730	50	30	275	200	175	163	125	13	25
1964-January	730	50	30	275	200	175	160	125	10	25
February	730	50	30	275	200	175	160	125	10	25
March	680	50	30	275	150	175	158	125	8	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purcheses)

Area and country	Calendar year					1962	1963			
	1959	1960	1961	1962	1963	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-83	-1	-	-143	-82	-30	-30	-20	-	-32
Belgium	-39	-141	-144	-63	-	-	-	-	-	-
Denmark	-15	-15	-35	15	-	15	-	-	-	-
France	-266	-173	-	-456	-518	-101	-101	-101	-214	-101
Germany	-	-34	-23	-	-	-	-	-	-	-
Greece	-15	-47	-10	-19	-	-	-	-	-	-
Italy	-	-	100	-	-	-	-	-	-	-
Netherlands	-30	-249	-25	-	-	-	-	-	-	-
Spain	-	-114	-156	-146	-130	-20	-70	-60	-	-
Switzerland	20	-324	-125	102	-	50	-	-	-	-
Turkey	-	-6	-2	-1	2	-	-9	15	1	-5
United Kingdom	-350	-550	-306	-387	329	8	107	18	74	131
Bank for International Settlements	-32	-36	-23	-	-	-	-	-	-	-
Other	-18	-28	-3	-7	-1	*	*	*	-1	1
Total Western Europe	-827	-1,718	-754	-1,105	-399	-79	-104	-149	-139	-7
Canada	-	-	-	190	-	-	-	-	-	-
Latin American Republics:										
Argentina	-	-50	-90	85	-30	-	-	-	-	-30
Brazil	-11	-2	-2	57	72	59	17	28	-1	28
Colombia	-	-6	-	38	-	27	-	-	-	-
Mexico	-30	-20	-	-	-4	-	-	-	-4	-
Peru	-1	-15	-6	-1	-11	-	-	-	-11	-
Venezuela	65	-	-	-	-	-	-	-	-	-
Other	-4	-7	-12	-5	4	-4	*	6	*	-1
Total Latin American Republics	19	-100	-109	175	32	83	16	34	-16	-3
Asia:										
Japan	-157	-15	-	-	-	-	-	-	-	-
Other	-28	-97	-101	-93	12	-11	-8	25	*	-4
Total Asia	-186	-113	-101	-93	12	-11	-8	25	*	-4
Africa:										
Total Africa	-5	-35	-5	-3	-36	-2	*	-10	-25	-1
Other countries:										
Total other countries	-	-3	-1	2	-	3	-	-	-	-
Total foreign countries	-998	-1,969	-970	-833	-392	-6	-96	-100	-180	-15
International and regional organizations	-44 1/2/	300 2/	150	*	-	*	-	-	-	-
Grand total	-1,041	-1,669	-820	-833	-392	-6	-96	-100	-180	-15

1/ Includes United States payment of the $344 million increase in its gold subscription to the International Monetary Fund.

2/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in five tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is published quarterly in the March, June, September, and December issues. Table 3, foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 4, short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 5, purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington 25, D. C., or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962	305.4	1,822.9	2,489.0	2.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-773.9 3/4/	1,859.9	943.0	39.1	670.9	206.9	-2,633.8 3/4/	-751.6	-838.0 3/4/	-1,044.2
1963-February	-272.6	-9.5	41.6	*	-44.1	-7.0	-263.1	-128.7	27.1	-161.5
March	61.3	222.1	175.9	1.3	44.5	0.4	-160.8	-34.8	-11.3	-114.7
April	-69.8	240.7	184.8	5.7	12.2	38.0	-310.5	-191.2	-52.5	-66.8
May	-134.6 3/	379.6	86.2	17.2	205.6	70.6	-514.2	-36.3	-193.5 3/	-284.4
June	147.6	449.8	408.8	6.6	22.2	12.2	-302.2	-182.8	-17.6	-101.8
July	-367.1	-330.1	-345.5	9.4	-10.2	16.2	-37.0	62.6	-34.5	-65.1
August	373.0	445.8	282.6	3.5	142.2	17.5	-72.8	34.4	-40.9	-66.3
September	158.1	179.9	94.0	-1.2	83.3	3.8	-21.8	-1.4	-36.9	16.5
October	328.0	422.7	425.6	*	8.0	-10.9	-94.7	-132.7	2.2	35.8
November	50.2	283.9	151.1	-2.9	104.7	31.0	-233.7	-183.1	-60.6	10.0
December	-1,084.9 4/	-497.2	-494.7	-0.5	-25.0	23.0	-587.7 4/	-168.9	-431.2 4/	12.4
1964-January p	22.2	197.8	186.1	4.0	-5.1	12.8	-175.6	-178.1	-32.5	35.0
February p	-236.9	-3.9	2.7	-1.1	28.6	-34.1	-233.0	-116.7	-67.5	-48.8

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

1/ For an explanation of statistical presentation and exclusions, see headnote on page 81.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Change in long-term banking funds during May 1963 reflects the inclusion of $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

4/ Change in long-term banking funds during December 1963 reflects the inclusion of $186.1 million of long-term claims reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

* Less than $50 thousand.

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Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Payable in dollars: Foreign countries: Foreign banks	Payable in dollars: Foreign countries: Other foreignars	Payable in dollars: International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Payable in dollars: Loans to: Foreign banks	Payable in dollars: Loans to: Other foreigners	Payable in dollars: Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,021.6	11,915.3	5,251.0	2,564.4	5,147.5	143.4 6/	4.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,964.7	12,440.4	5,689.5	3,046.2	4,654.6	134.1 6/	43.4	5,914.8	186.0	969.9	760.8	3,374.7	623.5	2,998.3 7/8/
1963-February	24,995.9	11,441.6	5,691.5	2,654.1	5,058.6	150.1	4.3	5,080.5	293.0	853.4	662.3	2,725.5	546.3	2,121.7
March	25,171.8	11,737.3	5,636.9	2,671.7	4,982.4	143.4 6/	5.6	5,115.3	254.6	850.4	671.1	2,764.6	574.6	2,133.0
April	25,356.6	11,890.1	5,563.8	2,757.9	5,028.6	116.1	11.3	5,306.5	236.1	824.2	686.0	2,966.3	593.9	2,185.5
May	25,442.8	12,072.5	5,617.3	2,762.0	4,861.5	129.5	28.5	5,342.8	171.4	790.3	680.1	3,106.2	594.8	2,378.9 7/
June	25,851.6	12,354.5	5,711.8	2,821.2	4,837.6	126.6 6/	35.1	5,525.6	141.8	884.3	680.5	3,127.5	691.6	2,396.5
July	25,506.1	11,961.4	5,689.8	2,796.2	4,950.2	108.4	44.5	5,463.0	136.0	842.5	692.7	3,156.1	635.7	2,431.0
August	25,788.7	12,218.3	5,771.8	2,863.6	4,823.2	111.7	48.0	5,428.6	165.8	891.1	701.7	3,038.7	631.2	2,471.9
September	25,882.7	12,395.3	5,676.0	2,920.5	4,782.7	108.2	46.8	5,430.0	176.8	847.6	712.8	3,091.2	601.6	2,508.8
October	26,308.2	12,311.2	6,138.6	2,942.7	4,770.9	144.8	46.8	5,562.7	153.4	868.8	709.9	3,139.4	691.2	2,506.6
November	26,459.4	12,365.5	6,257.8	3,024.0	4,682.7	129.5	43.9	5,745.9	200.7	966.2	759.6	3,183.6	635.7	2,567.2
December	25,964.7	12,440.4	5,689.5	3,046.2	4,654.6	134.1 6/	43.4	5,914.8	186.0	969.9	760.8	3,374.7	623.5	2,998.3 8/
1964-January p	26,150.7	12,189.5	6,142.2	3,001.0	4,687.5	130.6	47.4	6,092.9	192.2	1,046.5	797.7	3,414.9	641.6	3,030.9
February p	26,153.4	12,023.9	6,138.0	3,068.2	4,798.2	125.1 6/	46.3	6,209.6	163.7	1,099.7	805.8	3,504.2	636.1	3,098.3

1/ For exclusions see headnote on page 81.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; and 1962, $47.9 million; March 1963, $47.9 million; June 1963, $25.5 million; December and end 1963, $30.1 million; February 1964, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.
8/ Includes claims amounting to $186.1 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1963-February	132.3	176.4	-44.1	-37.5		-6.6	20.5	18.1	2.5	162.8	172.2	-9.5	-51.1
March	481.3	436.8	44.5	4.5		40.0	15.3	15.1	.2	161.5	161.3	.2	44.9
April	58.4	46.2	12.2	5.1		7.1	17.7	16.7	1.0	255.5	218.6	36.9	50.2
May	297.5	91.9	205.6	126.7	-21.3	100.2	27.8	17.4	10.3	282.0	221.7	60.2	276.2
June	56.9	34.7	22.2	30.9	-.7	-8.0	16.0	24.6	-8.6	338.2	317.5	20.7	34.4
July	40.7	50.9	-10.2	5.0	-11.8	-3.4	23.7	15.3	8.4	184.4	176.6	7.8	6.0
August	175.5	33.2	142.2	42.9	-5.6	105.0	23.3	22.1	1.2	201.3	185.0	16.3	159.8
September	171.0	87.7	83.3	81.9	4.7	-3.3	12.8	19.6	-6.8	226.5	216.0	10.5	87.0
October	35.0	26.9	8.0	14.1	-9.0	3.0	14.2	16.9	-2.7	246.6	254.8	-8.2	-2.8
November	193.5	88.8	104.7	43.4	.8	60.4	18.4	25.2	-6.8	240.0	202.2	37.8	135.5
December	7.5	32.4	-25.0	-6.3	-4.7	-14.0	29.5	27.7	1.7	247.3	226.0	21.2	-2.0
1964-January p	66.4	71.5	-5.1	26.7	16.7	-48.6	26.9	17.7	9.1	282.0	278.3	3.7	7.7
February p	106.4	77.8	28.6	26.4	1.6	.5	13.4	21.9	-8.5	216.8	242.4	-25.6	-5.5

1/ For exclusions see headnote on page 81.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes. p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1963-February	61.5	214.2	-152.7	50.6	59.3	-8.8	112.1	273.6	-161.5
March	84.3	186.4	-102.1	60.2	72.9	-12.6	144.6	259.3	-114.7
April	121.0	180.6	-59.6	66.4	73.6	-7.2	187.4	254.2	-66.8
May	144.0	408.7	-264.7	67.1	86.9	-19.7	211.1	495.5	-284.4
June	56.8	157.0	-100.3	59.1	60.6	-1.5	115.9	217.6	-101.8
July	75.1	116.6	-41.5	55.1	78.8	-23.7	130.2	195.3	-65.1
August	45.1	110.5	-65.4	42.1	43.0	-1.0	87.2	153.5	-66.3
September	227.6	231.8	-4.2	43.9	23.2	20.7	271.5	255.0	16.5
October	50.1	43.2	6.9	59.9	31.0	28.9	110.0	74.2	35.8
November	28.6	60.9	-32.3	69.9	27.7	42.2	98.5	88.5	10.0
December	40.4	62.4	-22.1	62.7	28.3	34.4	103.0	90.7	12.4
1964-January p	39.9	37.2	2.7	77.0	44.7	32.3	116.9	81.9	35.0
February p	50.8	125.8	-75.0	62.0	35.8	26.2	112.8	161.6	-48.8

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Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963				1964	
	1960	1961	1962	1963	September	October	November	December	January p	February p
Europe:										
Austria	243.1	255.1	329.1	365.5	399.3	372.2	347.5	365.5	360.2	321.9
Belgium	142.0	326.0	177.4	419.9	310.7	410.1	401.3	419.9	439.7	431.1
Denmark	54.2	52.1	67.0	160.7	116.5	127.9	144.0	160.7	175.9	157.3
Finland	46.0	90.8	73.2	99.3	72.6	78.2	86.3	99.3	92.6	107.7
France	519.0	988.7	1,156.6	1,478.3	1,479.4	1,434.2	1,499.3	1,478.3	1,487.0	1,467.2
Germany	3,475.7	2,841.6	2,729.9	3,040.7	2,873.2	2,964.7	3,040.6	3,040.7	2,999.3	3,157.1
Greece	63.1	67.2	118.9	188.4	180.7	174.4	182.9	188.4	176.6	167.0
Italy	877.1	1,234.1	1,383.8	802.5	1,249.2	1,028.7	877.0	802.5	685.2	535.8
Netherlands	328.5	216.4	248.2	360.1	328.9	366.7	361.0	360.1	319.4	294.5
Norway	81.9	105.2	124.7	132.9	126.7	118.6	118.9	132.9	107.3	96.3
Portugal	83.6	99.3	160.6	191.4	148.8	149.4	161.6	191.4	198.6	200.3
Spain	148.5	153.4	177.2	205.0	177.0	163.8	172.4	205.0	207.7	217.3
Sweden	226.6	406.4	490.5	409.1	434.0	419.3	430.5	409.1	421.1	430.9
Switzerland	678.2	874.8	907.5	905.6	824.3	856.8	831.3	905.6	914.8	918.6
Turkey	18.4	25.9	25.2	20.6	21.0	26.4	24.6	20.6	17.9	28.1
United Kingdom	1,667.3	2,226.6	1,608.6	1,489.2	1,746.8	1,810.4	1,713.5	1,489.2	1,786.1	1,745.7
Yugoslavia	10.0	11.6	10.5	15.9	15.0	15.1	16.4	15.9	13.9	13.2
Other Western Europe 2/	356.5	326.4	351.7	465.2	264.7	325.2	395.5	465.2	334.1	320.0
U.S.S.R.	12.1	4.8	2.6	1.8	2.4	2.3	1.7	1.8	2.9	2.3
Other Eastern Europe 2/	14.0	15.7	18.5	23.7	17.3	20.7	20.1	23.7	22.7	22.1
Total Europe	9,045.7	10,322.0	10,161.7	10,775.8	10,788.5	10,865.0	10,826.2	10,775.8	10,763.0	10,634.3
Canada	2,438.8	2,757.6	3,348.9	2,987.7	3,102.0	3,370.1	3,498.4	2,987.7	3,098.9	3,034.3
Latin America:										
Argentina	315.0	234.7	209.6	375.5	403.6	381.2	360.0	375.5	381.1	391.9
Brazil	194.1	228.2	204.1	179.2	181.4	185.2	187.0	179.2	167.5	172.0
Chile	135.1	105.3	135.3	143.4	133.3	122.1	135.0	143.4	130.5	136.1
Colombia	158.3	146.8	148.3	169.3	155.2	163.2	162.2	169.3	173.6	172.8
Cuba	77.0	42.5	14.7 3/	10.9	12.6	12.1	11.4	10.9	11.4	11.2
Mexico	397.3	494.7	531.1	668.8	664.5	631.8	653.6	668.8	684.3	708.4
Panama	123.0	86.7	98.2	128.7	116.6	110.8	124.7	128.7	111.0	113.1
Peru	72.2	84.0	105.1	158.2	141.0	152.6	154.7	158.2	168.1	172.6
Uruguay	51.3	57.0	101.1	113.5	91.6	92.7	109.6	113.5	104.9	103.5
Venezuela	398.2	418.0	405.0	590.7	531.8	615.8	581.1	590.7	645.7	592.2
Other Latin American Republics 4/	233.6	228.0	264.7	350.4	309.7	306.8	306.4	350.4	354.4	386.7
Bahamas and Bermuda 5/	68.8	111.0	122.8	135.9	132.1	128.1	134.1	135.9	128.3	125.4
Netherlands Antilles and Surinam	72.0	88.8	97.4	85.0	94.1	87.4	82.1	85.0	79.8	78.7
Other Latin America 4/ 5/	11.8	14.9	10.5	31.5	38.7	31.8	36.0	31.5	30.9	26.2
Total Latin America	2,307.8	2,340.5	2,448.0	3,141.0	3,006.2	3,021.4	3,037.9	3,141.0	3,171.5	3,190.9
Asia:										
China Mainland	34.8	34.6	35.7	34.9	35.4	35.3	35.5	34.9	35.0	35.6
Hong Kong	57.3	55.5	65.3	66.0	64.6	66.8	69.2	66.0	78.2	71.8
India	53.9	77.7	41.4	50.8	54.8	50.6	48.8	50.8	51.4	51.9
Indonesia	178.2	75.6	28.5	47.8	22.7	32.1	27.4	47.8	43.8	48.6
Israel	74.7	63.0	81.3	111.9	93.0	105.0	112.7	111.9	121.1	128.8
Japan	1,887.5	1,671.6 6/	2,195.2	2,454.3	2,384.8	2,402.9	2,455.8	2,454.3	2,424.3	2,389.1
Korea	152.2	199.5	135.7	112.6	86.0	90.7	108.0	112.6	121.7	126.4
Philippines	202.8	185.0	174.5	208.6	196.6	209.0	195.9	208.6	201.0	203.1
Taiwan	83.7	92.0	75.2	149.2	126.4	133.5	140.9	149.2	166.6	176.7
Thailand	185.8	264.4	332.7	382.1	382.2	382.4	379.4	382.1	384.4	399.8
Other Asia	204.3	254.6	278.6	352.9	332.5	344.0	381.1	352.9	384.3	441.4
Total Asia	3,115.3	2,973.6	3,444.1	3,971.1	3,779.0	3,852.2	3,954.8	3,971.1	4,011.9	4,073.1
Africa:										
Congo (Leopoldville)	31.9	33.9	35.2	25.7	24.2	23.7	24.4	25.7	24.6	24.8
Morocco 5/	64.3	93.0	67.9	48.8	77.1	71.3	59.4	48.8	48.1	41.2
South Africa	29.3	31.7	41.5	40.9	40.3	42.7	55.2	40.9	42.4	42.8
United Arab Republic (Egypt)	21.9	14.5	13.9	13.8	11.7	18.2	14.3	13.8	17.0	18.9
Other Africa 7/	79.6	110.2	160.5	111.7	110.9	108.7	120.8	111.7	113.9	110.4
Total Africa 7/	227.0	283.3	319.0	241.0	264.2	264.6	274.0	241.0	246.1	238.2
Other countries:										
Australia	88.1	97.8	147.1	180.2	146.0	148.3	171.2	180.2	157.4	170.1
All other 7/	37.2	6.0	5.2	13.4	14.0	15.6	14.2	13.4	14.5	14.3
Total other countries 7/	125.2	103.8	152.3	193.5	160.0	163.9	185.4	193.5	171.9	184.4
International and regional:										
International	3,897.2	3,694.7	4,937.9	4,499.4	4,622.2	4,616.6	4,526.5	4,499.4	4,534.9	4,647.3
European regional 2/	2/	2/	33.9	17.9	18.2	17.4	17.2	17.9	16.9	17.1
Latin American regional	114.6	57.1	175.8	137.2	142.3	136.9	139.0	137.2	135.7	133.9
Total international and regional 2/	4,011.8	3,751.7	5,147.5	4,654.6	4,782.7	4,770.9	4,682.7	4,654.6	4,687.5	4,798.2
Grand total	21,271.6	22,532.6 6/	25,021.6	25,964.7	25,882.7	26,308.2	26,459.4	25,964.7	26,150.7	26,153.4

1/ For exclusions see headnote on page 81.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
5/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1960 through 1962.
6/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
7/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963				1964	
	1960	1961	1962	1963	September	October	November	December	January p	February p
Europe:										
Austria	2.3	5.0	7.3	7.9	9.9	9.6	9.3	7.9	7.8	7.9
Belgium	65.1	20.0	32.2	25.5	28.3	25.6	27.4	25.5	25.1	29.7
Denmark	13.2	10.8	13.6	13.3	10.5	11.2	11.2	13.3	12.7	14.7
Finland	9.2	22.6	30.1	52.2	51.2	49.2	48.8	52.2	53.3	68.7
France	32.0	42.2	68.2	69.5	68.5	66.3	64.8	69.5	73.8	80.3
Germany	81.8	165.5	186.1	121.2	145.7	150.7	175.6	121.2	159.7	164.8
Greece	6.2	5.8	6.5	9.1	9.5	8.9	8.8	9.1	9.0	8.5
Italy	34.1	35.0	53.6	96.8	70.5	81.4	82.1	96.8	105.5	105.1
Netherlands	33.3	54.4	26.9	33.4	37.2	40.7	35.7	33.4	39.7	42.5
Norway	17.0	27.5	35.0	40.3	34.8	34.5	40.5	40.3	39.5	34.1
Portugal	3.9	4.5	8.8	14.2	12.7	14.0	15.7	14.2	12.2	11.7
Spain	7.6	11.1	19.4	30.5	45.0	37.8	34.4	30.5	31.1	28.6
Sweden	27.9	35.0	17.8	30.1	31.8	32.9	36.2	30.1	25.1	25.0
Switzerland	59.5	105.1	75.4	70.0	75.1	91.4	78.4	70.0	78.7	73.9
Turkey	48.8	16.1	41.5	48.0	47.0	41.5	23.1	48.0	35.6	50.5
United Kingdom	245.3	180.8	221.4	225.3	197.5	232.0	261.5	225.3	200.0	208.4
Yugoslavia	11.1	8.6	5.7	6.6	13.3	7.5	9.8	6.6	7.5	10.9
Other Western Europe 2/	10.9	9.0	19.5	22.9	19.4	20.2	22.2	22.9	23.1	22.5
U.S.S.R.	*	.1	*	*	*	*	.1	*	*	*
Other Eastern Europe 2/ 3/	7.6	8.0	7.9	15.7	12.1	11.8	14.8	15.7	18.2	18.1
Total Europe	716.7	767.2	877.0	932.4	920.0	967.4	1,000.5	932.4	957.6	1,005.9
Canada	421.1	555.8	526.1	607.2	553.8	627.3	631.9	607.2	637.5	601.0
Latin America:										
Argentina	120.8	191.8	180.9	188.0	186.6	183.0	184.0	188.0	178.7	175.1
Brazil	225.4	186.3	171.3	162.5	209.9	182.8	171.7	162.5	169.6	166.3
Chile	72.7	127.0	186.3	187.5	179.4	185.8	191.9	187.5	184.0	184.0
Colombia	80.4	125.3	131.4	207.5	168.6	180.0	185.0	207.5	218.2	219.2
Cuba	25.5	19.2	17.0	17.5	17.3	16.8	16.5	17.5	16.4	16.7
Mexico	343.4	425.0	407.9	465.1	453.7	444.6	442.9	465.1	468.1	474.9
Panama	22.6	31.9	29.5	34.6	30.1	32.9	33.0	34.6	47.0	45.4
Peru	44.3	73.7	85.0	99.5	102.7	102.8	98.3	99.5	104.[illegible]	106.5
Uruguay	57.0	54.7	122.2	64.6	85.9	89.4	82.4	64.6	53.[illegible]	50.4
Venezuela	234.5	144.2	102.1	113.7	101.8	103.0	106.0	113.7	111.[illegible]	111.9
Other Latin American Republics 4/	55.1	55.8	65.6	134.5	109.5	115.6	121.3	134.5	146.[illegible]	145.3
Bahamas and Bermuda	5/	5/	5/	41.8	33.0	30.7	32.7	41.8	36.[illegible]	33.4
Netherlands Antilles and Surinam	8.5	13.4	9.2	8.8	9.5	8.2	8.2	8.8	8.[illegible]	9.9
Other Latin America 4/ 5/	65.5	73.5	97.9	15.8	10.2	14.6	13.5	15.8	16.4	12.5
Total Latin America	1,355.6	1,521.8	1,606.4	1,741.6	1,697.9	1,690.1	1,687.2	1,741.6	1,760.2	1,751.5
Asia:										
China Mainland	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	9.3	9.4	13.5	11.0	11.1	11.0	12.4	11.0	10.7	11.3
India	9.2	8.2	19.9	17.3	20.3	18.4	15.7	17.3	18.2	17.1
Indonesia	.2	.3	.4	.3	.4	.4	.4	.3	.3	.2
Israel	23.9	35.7	37.0	22.3	28.1	29.8	24.7	22.3	24.9	29.3
Japan	805.9	1,528.0 6/	1,739.9	2,148.5	1,862.0	1,876.4	1,995.2	2,148.5	2,222.6	2,317.2
Korea	2.1	3.9	3.4	25.0	15.7	13.2	25.8	25.0	28.4	30.5
Philippines	18.6	114.4	70.4	113.2	56.4	63.4	74.1	113.2	129.1	142.4
Taiwan	7.3	9.9	9.3	8.0	10.7	7.8	7.7	8.0	8.7	10.4
Thailand	24.0	34.1	41.5	52.3	43.3	44.2	45.5	52.3	52.4	58.0
Other Asia	150.0	144.9	80.3	70.9	69.0	72.4	72.5	70.9	79.7	75.7
Total Asia	1,052.2	1,890.6	2,017.2	2,470.4	2,118.7	2,138.7	2,275.7	2,470.4	2,576.[illegible]	2,693.[illegible]
Africa:										
Congo (Leopoldville)	2.5	6.0	2.4	.7	1.6	1.5	.7	.7	1.1	.6
Morocco	7/	7/	7/	1.3	1.3	2.2	2.9	1.3	2.1	1.4
South Africa	11.0	10.3	10.3	15.4	14.0	14.6	15.6	15.4	14.7	15.3
United Arab Republic (Egypt)	3.2	13.2	25.5	28.0	29.2	27.3	26.8	28.0	25.3	23.[illegible]
Other Africa	7/	7/	7/	58.7	41.7	36.0	51.1	58.7	61.1	54.6
Total Africa	8/	8/	8/	104.2	87.8	81.6	97.2	104.2	104.3	100.1
Other countries:										
Australia	27.6	28.8	41.1	48.4	43.6	48.7	44.3	48.4	46.9	48.7
All other 7/	24.2	26.6	57.2	9.3	6.9	7.7	7.8	9.3	8.3	7.7
Total other countries 8/	68.5	84.9	136.5	57.7	50.5	56.3	52.1	57.7	55.3	56.3
International and regional	-	*	*	1.3	1.3	1.3	1.3	1.3	1.3	.8
Grand total	3,614.2	4,820.3 6/	5,163.2	5,914.8	5,430.0	5,562.7	5,745.9	5,914.8	6,092.9	6,209.6

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.
2/ Through 1962, "Other Western Europe" may include claims on some Eastern European countries.
3/ Through 1962, includes Czechoslovakia, Poland and Rumania only.
4/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
5/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."
6/ Grand total includes $57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.
7/ Through 1962, "All other" countries include Morocco and "Other Africa."
8/ Through 1962, "Total other countries" include "Total Africa."
* Less than $50,000. p Preliminary.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1963 1/				1964	
	1960	1961	1962	1963 1/ 2/	September	October	November	December 2/	January p	February p
Europe:										
Austria	2.9	36.7	65.4	101.2	93.4	93.9	91.4	101.2	111.2	112.4
Belgium	35.1	38.7	11.8	57.1	35.1	34.9	57.2	57.1	55.6	62.1
Denmark	7.1	7.4	10.0	53.3	54.7	54.2	53.3	53.3	52.5	51.2
Finland	5.2	3.1	12.9	41.7	16.6	21.8	38.5	41.7	41.8	42.7
France	20.5	12.5	24.5	38.7	40.4	40.4	38.9	38.7	37.3	37.2
Germany	23.2	69.8	80.3	135.6	117.9	126.8	125.9	135.6	131.5	134.4
Greece	4.0	7.4	13.4	16.4	17.0	16.9	16.6	16.4	16.4	17.3
Italy	37.1	26.2	31.6	160.5	83.5	107.6	120.3	160.5	173.6	182.9
Netherlands	13.6	46.4	1.1	5.0	1.3	5.1	5.0	5.0	5.0	5.2
Norway	144.6	164.7	201.9	237.8	219.8	216.4	219.2	237.8	240.1	237.7
Portugal	2.7	4.0	26.6	75.5	47.8	52.5	53.5	75.5	75.4	76.3
Spain	4.5	.8	10.2	43.7	20.8	28.0	29.6	43.7	48.1	49.0
Sweden	38.8	50.1	39.1	45.2	24.2	33.7	33.5	45.2	54.9	54.6
Switzerland	2.2	9.4	17.6	16.1	13.6	15.0	15.0	16.1	16.5	17.9
Turkey	.1	.1	.1	.7	.8	.8	.7	.7	.7	.7
United Kingdom	15.3	10.7	25.2	37.9	34.7	34.7	38.2	37.9	38.1	65.2
Yugoslavia	1.8	2.1	1.1	.9	.9	.9	.9	.9	.9	.9
Other Western Europe	7.9	2.9	4.8	8.6	5.9	6.7	6.7	8.6	8.5	9.0
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	19.3	8.3	8.3	8.3	19.3	24.5	24.5
Total Europe	366.6	492.9	577.6	1,095.1 2/	836.8	898.6	952.6	1,095.1 2/	1,132.9	1,181.3
Canada	75.5	273.9	303.6	274.9	267.4	276.3	272.6	274.9	265.8	268.2
Latin America:										
Argentina	118.4	73.4	62.0	86.2	65.4	55.3	55.2	86.2	86.4	85.3
Brazil	233.7	262.8	253.1	263.7	228.5	205.7	206.1	263.7	256.4	264.7
Chile	42.5	26.7	18.5	23.3	27.2	25.9	24.4	23.3	22.5	22.2
Colombia	25.7	29.6	64.3	61.5	66.5	64.3	58.8	61.5	60.5	60.7
Cuba	.9	.9	.9	.6	.6	.6	.6	.6	.6	.6
Mexico	182.0	171.2	142.9	322.1	288.1	261.9	270.0	322.1	328.3	331.7
Panama	30.3	19.4	21.5	25.7	22.8	23.4	26.7	25.7	25.4	22.9
Peru	12.1	10.1	13.3	26.0	20.5	20.5	22.2	26.0	32.5	33.2
Uruguay	.4	.6	1.5	31.3	2.4	2.4	5.7	31.3	41.4	41.2
Venezuela	189.8	245.5	166.9	56.4	105.8	54.1	55.5	56.4	23.1	27.3
Other Latin American Republics 3/	9.2	11.9	9.8	60.3	49.1	49.8	50.2	60.3	58.7	58.9
Bahamas and Bermuda	4/	4/	4/	43.7	47.5	47.0	33.8	43.7	43.0	41.5
Netherlands Antilles and Surinam	3.4	6.3	7.5	4.9	.3	3.2	3.5	4.9	.4	.3
Other Latin America 3/ 4/	65.4	72.9	71.7	4.3	3.8	3.9	3.9	4.3	3.2	3.0
Total Latin America	913.9	931.3	886.0	1,009.9 2/	898.5	818.1	816.6	1,009.9 2/	982.3	993.6
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	*	3.0	1.5	2.0	2.0	2.2	1.5	2.3	2.0
India	19.4	16.4	15.0	24.6	22.4	21.8	25.7	24.6	21.9	21.5
Indonesia	44.4	50.8	-	-	-	-	.1	-	*	-
Israel	10.2	8.4	27.7	28.2	26.0	25.3	29.5	28.2	27.6	26.8
Japan	19.1	23.7	74.3	243.0	140.7	144.3	159.1	243.0	275.0	286.3
Korea	.9	-	*	3.1	-	-	-	3.1	3.1	3.2
Philippines	15.6	50.1	70.4	100.8	85.8	102.9	99.6	100.8	100.3	101.0
Taiwan	.4	.8	.6	1.6	1.7	1.6	1.6	1.6	1.6	2.1
Thailand	8.2	5.5	3.6	3.7	3.7	3.8	3.6	3.7	3.6	3.3
Other Asia	15.7	14.3	27.4	31.3	24.9	25.7	23.2	31.3	29.9	30.1
Total Asia	134.1	170.1	222.1	437.8 2/	307.2	327.5	344.5	437.8 2/	465.3	476.4
Africa:										
Congo (Leopoldville)	39.7	39.3	35.0	28.2	30.5	31.9	28.6	28.2	28.2	23.3
Morocco	5/	5/	5/	-	-	-	-	-	-	-
South Africa	61.0	59.2	23.9	15.5	27.7	17.3	16.3	15.5	15.2	15.1
United Arab Republic (Egypt)	4.8	3.9	1.6	.1	.2	.2	.2	.1	.1	.5
Other Africa	5/	5/	5/	69.1	63.2	70.9	69.0	69.1	75.3	74.6
Total Africa	6/	6/	6/	112.9	121.6	120.4	114.1	112.9	118.8	113.5
Other countries:										
Australia	27.7	21.3	43.8	60.2	68.4	56.7	57.7	60.2	58.3	57.9
All other 5/	75.1	41.9	66.9	7.6	8.8	9.0	8.8	7.6	7.5	7.5
Total other countries 6/	208.3	165.6	171.1	67.7	77.1	65.7	66.5	67.7	65.8	65.4
International and regional	-	-	-	-	.1	.1	.1	-	-	-
Grand total	1,698.4	2,033.8	2,160.4	2,998.3 1/2/	2,508.8	2,506.6	2,567.2	2,998.3 2/	3,030.9	3,098.3

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $186.1 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on : Europe $3.9 million, Latin America $128.1 million, and Asia $53.0 million.

3/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1962, "All other" countries include Morocco and "Other Africa."

6/ Through 1962, "Total other countries" include "Total Africa."

p Preliminary. * Less than $50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963				1964	
	1960	1961	1962	1963	1964 through February p	September	October	November	December	January p	February p
Europe:											
Austria	-189	6	-3,193	1,985	-1	-	-1	-	-	-1	-
Belgium	-349	6,392	-8,231	588	2	-	-	-	-2	-	2
Denmark	-35,359	-391	-14,355	-2,681	175	-	-223	-1,565	-	250	-75
Finland	-1	1,999	-391	-2,050	-	-	-	-	-	-	-
France	-18,324	-620	-1,379	175	377	-93	265	96	15	-15	392
Germany	264	-275	188	79	-108	7	69	91	25	-57	-51
Greece	-28	-59	-40	-16	-18	-6	-	10	-	-16	-2
Italy	-889	-112	249	553	25	-2	-18	245	205	3	22
Netherlands	-4,577	-1,070	-1,473	504	-40	47	46	239	-54	-50	10
Norway	1,773	-22,391	-38,758	38,965	-13	15	-	8	-7,110	-17	4
Portugal	-86	77	-16	-13	-	-	-	-34	-	-	-
Spain	-62	-220	-154	-144	11	-1	-186	11	-	10	1
Sweden	-23,577	11,807	-126	39,405	503	806	-800	10,000	-	1,510	-1,007
Switzerland	-31,665	-10,917	-112	247	526	-202	310	-165	838	98	428
Turkey	-	-	10	-19	-	-	-	-	-	-	-
United Kingdom	89,105	15,175	-65,319	-8,762	59,403	31,787	15,121	32,600	546	35,946	23,457
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-11,320	2,646	1,658	2,168	3,788	150	-	-162	-35	792	2,996
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-76	-42	-70	-90	13	-	-	-30	-	13	-
Total Europe	-35,360	2,005	-131,512	70,894	64,643	32,508	14,583	41,344	-5,572	38,466	26,177
Canada	-36,551	13,112	-69,449	296,901	17,603	55,411	-10,849	3,153	-5,918	6,557	11,046
Latin America:											
Argentina	5	-80	154	-141	20	-120	-13	7	1	20	-
Brazil	415	-135	-332	64	148	50	20	7	-	148	-
Chile	-29	-25	-19	33	19	15	84	-	-3	19	-
Colombia	-49	-5	-4	-41	-1	-2	-	-	-	-1	-
Cuba	-43,515	-324	12	139	-	-	44	85	-	-	-
Mexico	-1,071	-1,258	-950	266	-83	-78	-1	-56	31	-82	-1
Panama	-650	122	48	-65	-9,486	1	-20	-121	99	65	-9,551
Peru	-780	105	-236	-335	-23	-	-15	-	-57	-1	-22
Uruguay	662	-32	-52	-41	60	-	-	-41	-	20	40
Venezuela	-245	347	301	-329	55	4	-1	-36	-	27	28
Other Latin American Republics	-841	-365	357	-244	51	-	-	-	-	51	-
Bahamas and Bermuda	201	1,522	1,398	-227	123	-1,127	188	44	-170	77	46
Netherlands Antilles and Surinam	114	811	1,467	735	533	-151	26	-144	601	246	287
Other Latin America	-	-	-	-	-	-	-	-	-	-	-
Total Latin America	-45,783	683	2,144	-186	-8,584	-1,408	312	-255	502	589	-9,173
Asia:											
China Mainland	-14	-	-	-	-	-	-	-	-	-	-
Hong Kong	1,157	-9	-39	9	346	-	-	-	-	356	-10
India	39,700	-35,003	-476	-988	-	-	-	-	-	-	-
Indonesia	-1,000	-	-	-	-	-	-	-	-	-	-
Israel	-531	561	-26	8	2	-	-3	-	-	-	2
Japan	6	-1	23	26	-6	-	-	-	-	-	-6
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	-1,561	-963	-818	-21	-	-	-	-	10	-	-
Taiwan	-191	-201	-	-76	-	-	-	-	-	-	-
Thailand	-5	-	-	-	-	-	-	-	-	-	-
Other Asia	-3,516	-654	-4,501	1,694	-4,005	-	-	-4	3	-4,006	1
Total Asia	34,045	-36,270	-5,837	652	-3,663	-	-3	-4	13	-3,650	-13
Africa:											
Congo (Leopoldville)	4	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-55	109	-	-	-55	-	99	10
South Africa	8	3	-1	-88	-	-	-	10	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-
Other Africa	3,255	500	-1,971	1,023	1,400	-1	998	30	-	1,400	-
Total Africa	3,267	503	-1,972	880	1,509	-1	998	-15	-	1,499	10
Other countries:											
Australia	-49	-1	7	-19	-	-	-	-3	-	-	-
All other	-17,445	-	-	2	-	-	2	-	-	-	-
Total other countries	-17,494	-1	7	-17	-	-	2	-3	-	-	-
International and regional:											
International	224,468	339,923	-441,527	330,574	-39,844	-1,319	3,000	61,035	-3,035	-40,868	1,024
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	192,236	-79,843	-28,783	-8,195	-1,940	-	-600	-10,940	-7,695	-500
Total international and regional	224,468	532,159	-521,370	301,791	-48,039	-3,259	3,000	60,435	-13,975	-48,563	524
Grand total	126,592	512,191	-727,989	670,915	23,469	83,251	8,043	104,655	-24,950	-5,102	28,571

1/ For exclusions see headnote on page 81.
p Preliminary.

Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963				1964	
	1960	1961	1962	1963	1964 through February p	September	October	November	December	January p	February p
Europe:											
Austria	-10	-8	-9	23	-24	2	1	-	-6	2	-26
Belgium	2,765	580	-439	-1,793	-98	-115	-1,239	95	39	-59	-39
Denmark	89	-246	-410	-409	-76	-13	-382	3	-28	-	-76
Finland	-119	-	-	-3	-	-	-	-	-	-	-
France	482	-1,271	-451	585	368	39	35	116	324	515	-147
Germany	-635	-136	-103	2,654	509	362	155	186	174	176	333
Greece	39	14	-3	-19	-	-	-	-8	-	-	-
Italy	-231	-297	-428	-927	65	-101	-96	-20	-45	27	38
Netherlands	5,489	-9,394	-2,616	-1,545	677	-176	12	-74	-228	32	645
Norway	-218	-7,915	-78	14,804	26	-140	26	23	3,078	135	-109
Portugal	-79	54	140	-110	-45	-	6	2	-23	-45	-
Spain	58	278	269	-334	-132	-10	4	3	42	-69	-63
Sweden	204	-179	211	-1,128	-660	43	-506	51	-458	-162	-498
Switzerland	55,766	4,582	11,345	11,258	3,373	1,649	-71	846	126	2,543	830
Turkey	37	-12	-4	-6	-	7	-	-	-	-	-
United Kingdom	-6,818	-5,719	7,616	9,507	3,665	454	267	699	-456	3,560	105
Yugoslavia	-	-	-	-	-330	-	-	-	-	-	-330
Other Western Europe	3,226	-176	-4,366	782	377	3	18	-135	-32	261	116
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-1	-	6	-	-	-	-	-	-	-
Total Europe	60,045	-19,846	10,674	33,345	7,695	2,004	-1,770	1,787	2,507	6,916	779
Canada	-39,058	-89,628	-76,249	-51,845	-8,811	-9,729	-2,768	-10,912	-3,735	1,631	-10,442
Latin America:											
Argentina	-86	-214	132	217	31	-	81	20	-36	-2	33
Brazil	386	240	917	687	35	52	-	64	96	-19	54
Chile	56	-120	65	-70	-6	-3	-5	-7	-10	-5	-1
Colombia	49	-54	108	81	9	6	-5	7	-2	-4	13
Cuba	1,751	544	-1	19	-	-	-	-	-	-	-
Mexico	1,292	-698	69	1	-10	-79	23	-92	19	11	-21
Panama	58	-1,265	-2,705	1,284	-118	-196	116	204	12	-4	-114
Peru	395	-16	-2	20	35	-	48	-2	-	35	-
Uruguay	1,394	54	1,589	-148	12	-28	-18	-	-8	2	10
Venezuela	755	-397	-35	179	-71	42	-13	45	-4	-56	-15
Other Latin American Republics 1/	793	-887	289	93	-22	59	23	-3	-11	18	-40
Bahamas and Bermuda	2/	2/	2/	2/	328	148	31	4	-11	89	239
Netherlands Antilles and Surinam.	10,349	208	-542	1,786	-703	-81	141	44	441	-753	50
Other Latin America 1/2/	417	2,475	912	1,153	4	-60	4	-7	5	4	-
Total Latin America	17,609	-130	796	5,302	-476	-140	426	277	491	-684	208
Asia:											
China Mainland	-115	-56	-	-2	-5	-	-	-	-	-5	-
Hong Kong	317	37	671	233	9	2	-148	-17	274	3	6
India	52	-37	6	17	-	-	-	-	-	-	-
Indonesia	8	18	-10	-	-	-	-	-	-	-	-
Israel	352	95	-12	-	-3	-	-	-	-1	-	-3
Japan	48	57	-29	104	3	43	11	3	25	11	-8
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	33	266	-6	-18	-	-	-	-	-	-	-
Taiwan	-28	98	56	904	297	-	198	396	309	-	297
Thailand	4	-	3	-	-	-	-	-	-	-	-
Other Asia	65	-8	87	4,905	213	4	-12	-6	98	119	94
Total Asia	736	470	766	6,143	514	49	49	376	705	128	386
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	3/	3/	3/	3/	-	3	-	-96	-	-	-
South Africa	52	-2	82	-19	-	-	2	-	-	-	-
United Arab Republic (Egypt)	-	-	55	-2	-	-	-	-	-	-	-
Other Africa	3/	3/	3/	3/	-8	-9	-2	-	194	-16	8
Total Africa	4/	4/	4/	4/	-8	-6	-	-96	194	-16	8
Other countries:											
Australia	-903	9	-11	49	1	-	-	-	-	-2	3
All other 3/	59	22	476	166	-	-	-	-	-	-	-
Total other countries 4/	-792	29	602	194	1	-	-	-	-	-2	3
International and regional:											
International	11,548	9,878	12,078	16,190	1,694	1,067	1,395	1,749	1,574	1,171	523
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.	11,548	9,878	12,078	16,190	1,694	1,067	1,395	1,749	1,574	1,171	523
Grand total	50,088	-99,227	-51,333	9,329	609	-6,755	-2,668	-6,819	1,736	9,144	-8,535

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

p Preliminary.

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963				1964	
	1960	1961	1962	1963	1964 through February p	September	October	November	December	January p	February p
Europe:											
Austria	195	580	-202	1,968	-143	242	234	231	470	621	-764
Belgium	2,245	3,141	-3,697	-10,960	858	384	-2,230	632	188	812	46
Denmark	790	-1,810	-268	-641	-13	-24	6	-45	-438	-21	8
Finland	-116	-427	-425	-891	347	-	-79	-	-287	354	-7
France	37,881	22,587	4,852	-9,006	-3,028	-587	-721	2,588	-485	-2,734	-294
Germany	19,716	22,711	31,618	-8,370	2,302	-1,111	-1,620	-688	-95	-782	3,084
Greece	-259	-709	12	-327	-68	-7	1	26	-42	-9	-59
Italy	29,219	14,272	-2,972	5,004	1,792	450	1,126	1,488	682	837	955
Netherlands	-4,260	28,971	8,504	3,075	7,892	16	-1,222	2,733	3,550	5,510	2,382
Norway	-399	-668	-898	-1,412	-1,457	-157	282	129	207	-993	-464
Portugal	10,820	6,538	429	15,595	3,857	890	904	286	119	1,321	2,536
Spain	376	1,559	217	589	-162	104	-540	42	225	16	-178
Sweden	121	-1,200	-3,862	-267	-245	-87	108	-649	-329	-398	153
Switzerland	115,048	161,565	117,236	-25,393	-11,254	239	-10,338	5,177	2,746	-4,396	-6,858
Turkey	108	239	-262	459	-4,191	103	200	655	10	-6	-4,185
United Kingdom	-40,920	-10,940	-40,589	196,896	-41,638	8,509	14,577	20,933	8,444	-19,294	-22,344
Yugoslavia	-13	12	-	362	4	-	121	-	-	-	4
Other Western Europe	2,939	5,718	3,473	-1,304	625	431	-737	613	36	290	335
U.S.S.R.	3	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	3	-14	-14	660	17	18	2	-	3	18	-1
Total Europe	173,497	252,121	113,152	166,037	-44,505	9,413	74	34,151	15,004	-18,854	-25,651
Canada	-6,281	-21,878	32,866	5,132	10,595	3,330	-7,965	-2,715	5,395	9,859	736
Latin America:											
Argentina	-641	-522	120	2,461	62	-127	306	171	546	124	-62
Brazil	1,793	5,238	-1,238	3,007	43	-12	261	552	107	-169	212
Chile	1,735	1,063	2,566	2,249	146	78	285	714	106	-24	170
Colombia	62	742	361	1,097	373	-225	52	285	-226	92	281
Cuba	-1,673	355	-184	-136	-4	8	-48	-83	4	-3	-1
Mexico	-1,211	5,430	-6,029	-777	10,737	-445	-107	426	629	11,023	-286
Panama	3,540	9,824	3,881	-1,300	-849	-345	-496	-532	-945	-175	-674
Peru	918	378	-1,290	897	593	-50	54	389	30	448	145
Uruguay	-2,944	-1,163	-21,587	347	-829	-480	-349	105	-224	-826	-3
Venezuela	3,561	8,806	3,017	-1,055	986	-352	10	-122	145	336	650
Other Latin American Republics 2/	1,086	2,660	-789	1,160	473	220	233	283	108	269	204
Bahamas and Bermuda	3/	3/	3/	3/	88	428	526	-578	552	42	46
Netherlands Antilles and Surinam.	11,962	9,374	1,594	2,369	-253	-1,907	-1,792	2,940	-505	-253	-
Other Latin America 2/ 3/	-124	2,224	-1,715	-1,680	-100	-505	487	300	163	13	-113
Total Latin America	18,064	44,409	-21,293	8,639	11,466	-3,714	-578	4,850	490	10,897	569
Asia:											
China Mainland	172	-92	56	-118	3	-54	-2	1	-	6	-3
Hong Kong	8,317	37,684	-23,249	3,227	-1,505	611	1,092	441	-543	81	-1,586
India	87	28	65	114	32	33	5	14	-13	16	16
Indonesia	-40	113	77	-89	-1	8	-30	-4	-4	3	-4
Israel	105	-81	738	472	656	-24	39	-18	-7	648	8
Japan	504	-69	515	615	-97	16	48	4	9	-9	-88
Korea	9	34	103	-45	24	2	-	-14	-30	14	10
Philippines	181	689	-5	396	-8	-13	132	11	22	2	-10
Taiwan	-1,285	-127	-71	-8	-128	120	10	-164	58	1	-129
Thailand	100	154	147	69	-47	3	20	-1	37	-12	-35
Other Asia	4,202	4,921	3,345	6,282	395	7	-628	557	715	611	-216
Total Asia	12,352	43,254	-18,279	10,915	-676	709	686	827	244	1,361	-2,037
Africa:											
Congo (Leopoldville)	58	12	-52	34	27	7	-6	-	3	9	18
Morocco	4/	4/	4/	4/	51	17	-322	19	19	9	42
South Africa	709	64	213	64	-12	21	11	26	-54	8	-20
United Arab Republic (Egypt)	-191	27	-61	768	230	76	5	294	85	353	-123
Other Africa	4/	4/	4/	4/	140	62	-44	32	-278	101	39
Total Africa	5/	5/	5/	5/	436	183	-356	371	-225	480	-44
Other countries:											
Australia	304	797	636	223	-332	-11	-69	-78	-93	19	-351
All other 4/	800	1,826	-533	-107	-120	-5	-259	-19	-40	-84	-36
Total other countries 5/	1,680	2,726	203	982	-452	-16	-328	-97	-133	-65	-387
International and regional:											
International	2,424	2,082	4,481	5,959	1,264	621	276	426	461	22	1,242
European regional	-	-	-	-115	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	2,424	2,082	4,481	5,844	1,264	621	276	426	461	22	1,242
Grand total	201,736	322,714	111,130	197,549	-21,872	10,526	-8,191	37,813	21,236	3,700	-25,572

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963				1964	
	1960	1961	1962	1963	1964 through February p	September	October	November	December	January p	February p
Europe:											
Austria	210	-8,335	-2,051	-5,014	69	18	73	18	-74	25	44
Belgium	15,307	-13,838	-10,111	3,867	-5,338	-1,546	-800	158	1,172	-126	-5,212
Denmark	492	-14,349	-36,191	-56,627	1,571	289	20	-15	52	4	1,567
Finland	3,305	539	606	-10,899	-	-	-	-	-	-	-
France	14,531	-2,156	-37,252	56,877	1,177	971	-191	745	138	973	204
Germany	-24,056	5,223	-19,018	10,948	6,359	-3,569	1,192	150	591	6,337	22
Greece	-981	-131	-459	-1,006	-4	-1,003	-	-1	-	3	-7
Italy	39,485	13,122	9,504	-28,399	-3,474	-13,273	-1,020	-1,805	311	-3,073	-401
Netherlands	263	-2,589	30,920	2,125	-2,000	-111	-306	-375	-594	-1,138	-862
Norway	-7,666	-1,943	-23,437	-46,623	-1,797	3,229	-498	28	78	-1,074	-723
Portugal	293	-123	24	-63	-115	-184	15	-10	-16	-53	-62
Spain	1,432	4,007	2,572	3,543	-22	4,111	191	22	-6	-16	-6
Sweden	-6,618	-1,147	-338	-3,037	2,467	-195	238	-332	-585	647	1,820
Switzerland	441	-3,155	29,212	56,514	9,779	-2,063	2,405	1,099	1,743	4,109	5,670
Turkey	5	-114	28	-3	119	-	-	-	-	-	119
United Kingdom	-43,531	6,029	27,579	-23,647	-424	-7,003	-3,510	-27,015	-4,016	-1,727	1,303
Yugoslavia	500	-500	-	484	-	500	-	-	-	-	-
Other Western Europe 1/	-35,525	4,697	-15,601	-2,704	-419	-2,023	-586	-67	-2,587	-394	-25
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-	-11	-5	-11	194	-	-	-	-	195	-1
Total Europe	-42,113	-14,774	-44,018	-43,675	8,142	-21,852	-2,777	-27,400	-3,793	4,692	3,450
Canada	-209,738	-244,218	-434,047	-744,318	-79,442	-24,971	14,820	-3,704	-16,610	3,942	-83,384
Latin America:											
Argentina	5,639	-6,904	107	9,124	250	8,091	-276	-72	518	141	109
Brazil	6,884	8,934	4,086	3,298	400	40	733	208	229	162	238
Chile	965	2,111	1,518	541	51	-36	72	246	51	30	21
Colombia	4,068	901	408	2,349	388	148	124	46	578	151	237
Cuba	-5,244	362	5	-	-	-	-	-	-	-	-
Mexico	-53,049	-19,622	-12,867	-28,413	-5,164	9,244	249	1,602	137	745	-5,909
Panama	-30,141	1,470	-8,465	-8,325	-223	-1,291	34	567	-603	-80	-143
Peru	5	-70	9	-23	45	-	-13	46	54	31	14
Uruguay	-2,854	-1,933	1,574	1,679	359	152	80	226	36	136	223
Venezuela	704	-2,802	-5,694	1,923	1,534	-1,686	-580	256	2,224	716	818
Other Latin American Republics 3/	-447	-174	3,142	456	176	124	50	64	140	7	169
Bahamas and Bermuda	4/	4/	4/	4/	149	86	-134	155	-1,240	-73	222
Netherlands Antilles and Surinam	2,884	-1,942	-6,326	1,631	169	1,294	132	-65	-209	-15	184
Other Latin America 3/ 4/	-12,638	-11,349	-12,168	-9,974	27	45	6	-58	5	27	-
Total Latin America	-83,224	-31,018	-34,671	-25,734	-1,839	16,211	477	3,221	1,920	1,978	-3,817
Asia:											
China Mainland	-2	-	-	-50	-	-	-	-	-	-	-
Hong Kong	1,660	-2,042	1,046	-1,068	689	-346	161	10	-132	271	418
India	-2	12	-63	930	-22	1,000	-17	-52	-	-22	-
Indonesia	24	-	4	-52	-	-	-	-	-1	-	-
Israel	-48,161	-55,350	-49,149	-61,477	-18,225	-1,016	-5,909	-6,835	-11,243	-12,639	-5,586
Japan	1,507	-50,549	-94,191	-130,363	12,719	2,847	-5,118	71	151	90	12,629
Korea	-	4	-700	-	-	-	-	-	-	-	-
Philippines	1,675	18	315	-1,792	-8	-	-272	-8	-550	-	-8
Taiwan	-	-453	1,000	1,052	50	1,000	16	-	-	-	50
Thailand	613	-140	-1,518	2,509	-	2,500	-	-	-	-	-
Other Asia	2,812	-3,830	-4,228	13,060	-4	12,763	135	10	33	-	-4
Total Asia	-39,874	-112,330	-147,484	-177,251	-4,801	18,748	-11,004	-6,804	-11,742	-12,300	7,499
Africa:											
Congo (Leopoldville)	-16	6	301	-	-	-	-	-	-	-	-
Morocco	5/	5/	5/	5/	-10	-	-	-	-17	-10	-
South Africa	5,557	-24,147	13,279	9,435	563	79	251	450	5,653	289	274
United Arab Republic (Egypt)	-11	-	-1	-	-	-	-	-	-	-	-
Other Africa	5/	5/	5/	5/	71	3,903	-	24	-28	50	21
Total Africa	6/	6/	6/	6/	624	3,982	251	474	5,608	329	295
Other countries:											
Australia	-43,029	-15,280	-34,383	-22,243	1,041	2,142	1,161	-3	304	695	346
All other 5/	-1,814	-19,320	-27,320	5,019	22	46	7	7	356	18	4
Total other countries 6/	-39,313	-58,741	-48,124	-7,789	1,063	2,188	1,168	4	660	713	350
International and regional:											
International	-147,831	648	-166,347	-105,270	3,971	1,481	807	1,928	1,830	3,353	618
European regional 1/	1/	1/	5,000	8,597	24	8	3,178	26	77	15	9
Latin American regional 4/	4/	-	-74,285	-	-	-	-	-	-	-	-
Total international and regional	-147,831	648	-235,632	-96,673	3,995	1,489	3,985	1,954	1,907	3,368	627
Grand total	-562,093	-460,433	-943,976	-1,095,440	-72,258	-4,205	6,920	-32,255	-22,050	2,722	-74,980

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through 1963, and may include Latin American regional organizations through 1960.
5/ Through 1963, "All other" countries include Morocco and "Other Africa."
6/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1963				1964	
	1960	1961	1962	1963	1964 through February p	September	October	November	December	January p	February p
Europe:											
Austria	-13	-176	-19	108	25	12	-	-	-7	28	-3
Belgium	-922	-6,946	-7,832	2,474	6,932	220	516	1,769	2,405	4,370	2,562
Denmark	-315	-170	40	-251	2	-54	-9	21	-34	-	2
Finland	-23	-	-	-	52	-	-	-	-	52	-
France	-4,206	-31,235	-39,509	-28,404	806	178	-136	74	-2,289	170	636
Germany	-17,674	-36,646	-13,747	6,881	7,060	1,725	2,785	3,234	2,173	5,115	1,945
Greece	-583	-200	-494	-202	46	-	-	-4	-27	46	-
Italy	-12,517	-4,049	3,395	4,604	379	707	886	13	1,011	211	168
Netherlands	-87,906	-71,852	-66,074	-4,340	19,707	2,864	5,363	12,080	7,625	10,146	9,561
Norway	847	464	-491	487	39	212	148	971	200	-4	43
Portugal	121	370	285	40	-38	-22	7	-16	15	-20	-18
Spain	-23	-3,034	-832	-1,918	-90	-36	-62	-128	-56	-15	-75
Sweden	11,889	-495	-266	405	388	59	111	119	267	166	222
Switzerland	-6,312	-28,590	-20,944	-10,316	-5,245	1,353	953	2,977	2,943	-5,735	490
Turkey	97	-12	-18	-86	-1,618	-	6	-	-5	-1	-1,617
United Kingdom	42,147	-63,387	4,081	25,012	8,810	3,742	2,194	8,097	5,266	4,350	4,460
Yugoslavia	-	-	-	-1	-	-	-	-	-	-	-
Other Western Europe	186	-377	-1,292	123	273	21	111	269	-131	35	238
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	-587	-	3	-24	-	-	-	8	-24	-
Total Europe	-75,207	-246,922	-143,717	-5,381	37,504	10,981	12,873	29,476	19,364	18,890	18,614
Canada	13,889	-74,117	74,254	130,041	18,990	8,649	13,605	12,064	14,881	12,051	6,939
Latin America:											
Argentina	-2,485	-651	-356	-1	-86	78	7	-52	-23	-47	-39
Brazil	-1,020	-3,159	-1,684	48	270	3	-2	-1	-45	107	163
Chile	-334	-222	-284	492	254	11	61	94	35	128	126
Colombia	100	-1,246	-960	244	-14	19	3	19	1	-19	5
Cuba	-307	-7	-91	-	8	-	-	-	-	-	8
Mexico	-548	360	-1,425	-1,857	-1,157	-365	796	-1,162	-250	98	-1,255
Panama	-4,294	910	1,385	-62	70	150	4	70	-21	42	28
Peru	-1,765	396	1,128	187	145	-12	10	-9	-57	105	40
Uruguay	-180	-657	-425	-326	-152	-77	104	-316	-124	-109	-43
Venezuela	-16	99	172	88	-945	13	46	9	-235	-939	-6
Other Latin American Republics 2/	30	159	99	113	-68	-1	19	2	25	42	-110
Bahamas and Bermuda	3/	3/	3/	3/	374	62	-43	188	12	-100	474
Netherlands Antilles and Surinam	608	2,060	811	722	-52	239	162	186	28	-311	259
Other Latin America 2/ 3/	-13,996	-25,397	-4,447	555	1	-7	6	-18	5	-	1
Total Latin America	-24,207	-27,355	-6,077	203	-1,352	113	1,173	-990	-649	-1,003	-349
Asia:											
China Mainland	-50	2	-82	-	-	-	-	-	-	-	-
Hong Kong	-147	-1,127	-486	504	253	109	-25	81	-44	43	210
India	-13	2	-47	-1,510	-	-25	1	-4	-25	-	-
Indonesia	2	-8	-8	15	-	-	-	-	-	-	-
Israel	48	-6,697	-4,319	-4,030	201	-164	-95	-100	-771	93	108
Japan	-744	249	-22,206	-68,958	2,716	998	1,343	1,342	1,443	2,074	642
Korea	-	-	-	202	4	-	-	-	-	4	-
Philippines	204	42	-66	-367	-42	-35	3	-27	1	4	-46
Taiwan	-3	1	-2	-210	-	-	-	-	-	-	-
Thailand	-60	3	-27	-27	-	-	-	-	-	-	-
Other Asia	10	-718	-515	-512	-80	-83	-29	17	-67	-1	-79
Total Asia	-753	-8,251	-27,758	-74,893	3,052	800	1,198	1,309	537	2,217	835
Africa:											
Congo (Leopoldville)	-	2	-	17	-	-	-	-	-	-	-
Morocco	4/	4/	4/	4/	2	52	-	-	-75	-11	13
South Africa	2,978	-234	19	1,217	-8	9	55	5	15	1	-9
United Arab Republic (Egypt)	11	4	-6	124	1	-	-	-	-	1	-
Other Africa	4/	4/	4/	4/	-75	-7	-352	2	8	22	-97
Total Africa	5/	5/	5/	5/	-80	54	-297	7	-52	13	-93
Other countries:											
Australia	-65	-13,603	-747	-501	241	61	326	296	155	59	182
All other 4/	-55	-121	-906	-656	-	-	-	-	-	-	-
Total other countries 5/	2,869	-13,952	-1,640	201	241	61	326	296	155	59	182
International and regional:											
International	785	643	1,056	1,073	106	18	-	78	189	30	76
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	785	643	1,056	1,073	106	18	-	78	189	30	76
Grand total	-82,624	-369,954	-103,882	51,244	58,461	20,676	28,878	42,240	34,425	32,257	26,204

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 9.- Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey							On basis of 1963 survey		
	December			1963				1963	1964	
	1960	1961	1962	September	October	November	December	December	January p	February p
Europe:										
Austria	3	3	*	2	2	2	2	3	3	3
Belgium	2	8	*	1	1	1	1	*	*	*
Denmark	31	30	16	15	15	13	13	14	14	14
Finland	*	2	2	*	*	*	*	1	1	1
France	5	4	3	3	3	3	3	6	6	6
Germany	3	3	3	3	3	3	3	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	1	1	1	1	1	1	1
Netherlands	4	3	1	2	2	2	2	4	4	4
Norway	148	126	87	133	133	133	126	131	131	131
Portugal	1	1	1	1	1	1	1	*	*	*
Spain	1	1	1	1	1	1	1	2	2	2
Sweden	82	93	93	123	123	133	133	129	131	130
Switzerland	94	83	83	82	83	83	83	75	76	76
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	420	435	370	312	327	360	361	328	364	388
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	43	46	48	50	50	50	50	45	46	49
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	9	8	8	8	8	8	8	7	7	7
Total Europe	846	848	717	737	752	793	788	748	787	813
Canada	446	459	389	700	689	692	686	687	694	705
Latin America:										
Argentina	1	1	1	1	1	1	1	*	*	*
Brazil	2	1	1	1	1	1	1	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	1	*	*	*	*	*	*	*	*	*
Mexico	7	5	4	5	5	5	5	2	2	2
Panama	1	1	1	1	1	1	1	10	10	*
Peru	*	1	*	*	*	*	*	*	*	*
Uruguay	1	1	1	1	1	1	1	*	*	*
Venezuela	1	1	1	1	1	1	1	*	*	*
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	2	3	5	5	5	5	5	3	3	3
Netherlands Antilles and Surinam	13	14	15	16	16	16	16	15	15	15
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	30	31	33	33	33	33	33	32	32	24
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	1	*	*	*	*	*	*	1	1
India	41	6	6	5	5	5	5	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	1	1	1	1	1	1	*	*	*
Japan	3	3	3	3	3	3	3	5	5	5
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	2	1	*	*	*	*	*	*	*	*
Taiwan	5	5	5	5	5	5	5	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	38	34	36	36	36	36	39	35	35
Total Asia	92	56	50	51	51	51	51	47	44	44
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	-	-	*
Other Africa	11	12	10	10	11	10	10	9	10	10
Total Africa	11	12	10	10	11	10	10	9	10	10
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	-	-	-	*	*	*	*	*	*
Total other countries	*	*	*	*	*	*	*	*	*	*
International and regional:										
International	900	1,240	798	1,068	1,071	1,132	1,129	1,135	1,094	1,095
European regional	*	*	*	*	*	*	*	*	*	*
Latin American regional	-	192	112	95	95	95	84	84	76	75
Total international and regional	900	1,432	911	1,163	1,166	1,227	1,213	1,218	1,170	1,170
Grand total	2,326	2,838	2,110	2,693	2,701	2,806	2,781	2,742	2,737	2,766

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions, see headnote on page 81.) Beginning with the February 1964 issue, annual and monthly data are shown in this section. For quarterly data and statistics for earlier dates, see Section IV of previous issues.

Data are shown as of December 31 for 1960 through 1962, and for September 30 through December 31, 1963, on the basis of a November 30, 1960 survey of holdings and the regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a survey as of July 31, 1963, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from or errors in reporting, shifts in ownership not involving purchases or sales through U. S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of February 29, 1964 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	321,921	319,128	242,294	68,700	8,134	2,793	2,671	40	82	-
Belgium	431,095	400,889	300,725	55,197	44,967	30,085	25,251	508	4,326	121
Denmark	157,341	149,993	64,889	73,600	11,504	7,242	6,813	348	81	106
Finland	107,698	103,970	67,268	30,500	6,202	3,725	3,725	-	-	3
France	1,467,212	1,414,143	235,635	1,024,983	153,525	50,526	44,679	2,376	3,471	2,543
Germany	3,157,079	3,118,285	225,346	2,722,800	170,139	37,902	31,773	1,735	4,394	892
Greece	167,011	151,880	55,701	30,000	66,179	15,131	15,131	-	-	-
Italy	535,831	505,757	267,385	196,708	41,664	28,738	26,769	1,223	746	1,336
Netherlands	294,484	269,448	92,724	163,252	13,472	23,901	16,217	1,650	6,034	1,135
Norway	96,263	69,819	60,979	6,800	2,040	26,243	25,629	592	22	201
Portugal	200,333	140,431	137,231	-	3,200	59,857	59,560	128	169	45
Spain	217,264	176,959	151,353	24,000	1,606	40,232	37,673	122	2,437	73
Sweden	430,872	420,081	121,937	254,519	43,625	10,691	10,679	-	12	100
Switzerland	918,615	768,016	283,923	192,155	291,938	116,791	72,562	11,332	32,897	33,808
Turkey	28,053	26,064	25,913	-	151	1,989	1,957	-	32	-
United Kingdom	1,745,686	1,173,007	1,017,642	80,249	75,116	517,436	149,888	35,637	331,911	55,243
Yugoslavia	13,167	12,352	10,270	450	1,632	806	806	-	-	9
Other Western Europe	320,021	309,915	42,768	189,484	77,663	8,851	8,064	202	585	1,255
U.S.S.R.	2,329	2,086	2,044	-	42	243	243	-	-	-
Other Eastern Europe	22,054	20,612	19,054	61	1,497	1,442	1,406	27	9	-
Total Europe	10,634,329	9,552,835	3,425,081	5,113,458	1,014,296	984,624	541,496	55,920	387,208	96,870
Canada	3,034,252	2,765,881	1,820,703	937,543	7,635	262,607	174,161	53,412	35,034	5,764
Latin America:										
Argentina	391,920	225,954	161,653	57,871	6,430	165,634	162,476	-	3,158	332
Brazil	171,968	85,890	60,624	-	25,266	85,878	84,699	95	1,084	200
Chile	136,081	34,796	33,317	-	1,479	101,270	97,714	157	3,399	15
Colombia	172,816	75,825	74,130	200	1,495	96,963	93,728	315	2,920	28
Cuba	11,180	1,034	1,034	-	-	10,146	9,951	95	100	-
Mexico	708,396	456,218	222,497	153,800	79,921	251,768	242,022	1,266	8,480	410
Panama	113,125	8,036	7,722	-	314	104,492	75,747	6,467	22,278	597
Peru	172,590	79,571	79,533	-	38	92,775	91,702	64	1,009	244
Uruguay	103,505	30,594	28,044	-	2,550	72,908	65,578	425	6,905	3
Venezuela	592,169	290,121	279,883	-	10,238	302,048	298,939	93	3,016	-
Other Latin American Republics	386,734	223,891	144,938	32,800	46,153	159,498	156,635	130	2,733	3,345
Bahamas and Bermuda	125,420	64,442	57,321	1,089	6,032	60,245	48,624	3,183	8,438	733
Netherlands Antilles and Surinam	78,729	32,931	19,664	9,589	3,678	45,797	28,591	2,[illegible]1	14,525	1
Other Latin America	26,239	5,651	5,003	-	648	17,418	17,218	200	-	3,170
Total Latin America	3,190,872	1,614,954	1,175,363	255,349	184,242	1,566,840	1,473,624	15,171	78,045	9,078
Asia:										
China Mainland	35,575	29,663	29,620	42	1	5,912	5,912	-	-	-
Hong Kong	71,804	37,150	32,673	-	4,477	34,367	32,848	277	1,242	287
India	51,932	39,905	24,895	6,000	9,010	10,933	10,730	200	3	1,094
Indonesia	48,618	46,495	17,215	29,200	80	2,123	2,123	-	-	-
Israel	128,848	123,116	75,756	18,500	28,860	5,732	5,712	-	20	-
Japan	2,389,080	2,366,232	1,468,629	677,367	220,236	21,382	21,189	75	118	1,466
Korea	126,352	124,775	124,393	-	382	1,556	1,556	-	-	21
Philippines	203,071	166,742	156,562	192	9,988	34,288	34,238	-	50	2,041
Taiwan	176,721	164,767	113,703	10	51,054	9,302	8,378	-	924	2,652
Thailand	399,752	395,632	179,525	209,034	7,073	4,120	4,120	-	-	-
Other Asia	441,382	371,924	271,170	45,611	55,143	68,712	67,552	114	1,046	746
Total Asia	4,073,135	3,866,401	2,494,141	985,956	386,304	198,427	194,358	666	3,403	8,307
Africa:										
Congo (Leopoldville)	24,848	22,826	17,314	5,000	512	2,022	2,022	-	-	-
Morocco	41,201	37,[illegible]4	36,791	-	483	3,927	2,862	-	1,065	-
South Africa	42,846	35,486	32,986	2,000	500	6,777	6,677	100	-	583
United Arab Republic (Egypt)	18,891	18,170	12,953	4,770	447	714	714	-	-	7
Other Africa	110,402	73,212	49,125	17,715	6,372	34,910	31,944	2,034	932	2,280
Total Africa	238,188	186,968	149,169	29,485	8,314	48,350	44,219	2,134	1,997	2,870
Other Countries:										
Australia	170,115	163,357	71,750	78,384	13,223	4,604	4,505	93	6	2,154
All other	14,288	11,490	9,783	-	1,707	2,725	2,695	-	30	73
Total other countries	184,403	174,847	81,533	78,384	14,930	7,329	7,200	93	36	2,227
International and regional:										
International	4,647,262	4,646,723	447,448	4,137,275	62,000	539	439	-	100	-
European regional	17,056	17,056	13,645	-	3,411	-	-	-	-	-
Latin American regional	133,901	133,866	33,866	-	100,000	35	35	-	-	-
Total international and regional	4,798,219	4,797,645	494,959	4,137,275	165,411	574	474	-	100	-
Grand total	26,153,398	22,959,531	9,640,949	11,537,450	1,781,132	3,068,751	2,435,532	127,396	505,823	125,116

1/ For exclusions see beadnote on page 81.

2/ Grand total includes $5,800,051 thousand of demand deposits and $3,840,898 thousand of time deposits but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,442,769 thousand of demand deposits and $992,763 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of February 29, 1964 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	7,917	6,892	2,053	720	3,733	386	-	1,025	1,025	-	-
Belgium	29,745	26,286	6,862	6,230	11,495	171	1,528	3,459	3,423	-	36
Denmark	14,707	13,392	1,519	1,145	4,264	5,464	1,000	1,315	1,002	-	313
Finland	68,683	68,005	1,172	13,337	2,138	50,845	513	678	677	-	1
France	80,315	71,061	11,034	24,164	20,669	12,155	3,039	9,254	8,512	612	130
Germany	164,821	129,052	48,139	28,475	33,143	18,813	482	35,769	31,767	-	4,002
Greece	8,523	8,441	344	569	7,518	-	10	82	76	-	6
Italy	105,071	100,604	49,017	11,599	23,511	6,071	10,406	4,467	4,306	-	161
Netherlands	42,458	30,213	5,743	1,727	19,740	2,931	72	12,245	11,677	-	568
Norway	34,072	33,252	7,489	4,752	2,070	16,524	2,417	820	819	-	1
Portugal	11,688	11,485	4,440	694	2,330	3,746	275	203	160	-	43
Spain	28,620	27,874	5,292	8,817	7,228	5,543	994	746	676	-	70
Sweden	25,039	22,816	1,546	6,145	4,665	9,678	782	2,223	2,221	-	2
Switzerland	73,877	57,033	16,383	21,190	11,277	6,213	1,970	16,844	11,178	-	5,666
Turkey	50,461	50,455	47,255	772	2,426	-	2	6	6	-	-
United Kingdom	208,395	83,562	30,198	11,518	21,788	4,126	15,932	124,833	119,622	-	5,211
Yugoslavia	10,913	10,903	5,530	168	305	4,682	218	10	10	-	-
Other Western Europe	22,524	22,180	522	14,044	2,967	4,647	-	344	293	-	51
U.S.S.R.	34	24	-	-	24	-	-	10	10	-	-
Other Eastern Europe	18,079	17,956	2,774	115	194	13,610	1,263	123	123	-	-
Total Europe	1,005,942	791,486	247,312	156,181	181,485	165,605	40,903	214,456	197,583	612	16,261
Canada	600,986	340,725	16,334	121,421	9,519	28,470	164,981	260,261	61,825	193,169	5,267
Latin America:											
Argentina	175,064	136,895	15,169	25,927	47,895	47,111	793	38,169	38,129	-	40
Brazil	166,269	133,731	37,539	57,845	35,171	1,927	1,249	32,538	32,460	-	78
Chile	184,011	173,666	28,112	22,036	31,315	88,728	3,475	10,345	10,022	9	314
Colombia	219,241	218,842	20,532	55,042	25,179	116,550	1,539	399	315	-	84
Cuba	16,673	16,646	-	100	16,546	-	-	27	19	-	8
Mexico	474,944	463,602	175,359	133,926	33,922	99,490	20,905	11,342	2,107	615	8,620
Panama	45,411	45,411	14,676	14,112	7,922	8,427	274	-	-	-	-
Peru	106,538	106,503	8,587	18,823	36,255	40,550	2,288	35	25	-	10
Uruguay	50,376	50,374	10,122	3,992	5,335	29,748	1,177	2	2	-	-
Venezuela	111,903	110,143	19,681	17,213	50,134	23,112	3	1,760	1,449	-	311
Other Latin American Republics	145,255	145,151	13,749	26,258	55,799	49,229	116	104	61	-	43
Bahamas and Bermuda	33,355	33,277	5,297	20,433	894	3,799	2,854	78	65	-	13
Netherlands Antilles and Surinam	9,949	9,949	793	6,293	2,794	31	38	-	-	-	-
Other Latin America	12,492	11,746	38	15	9,247	559	1,887	746	36	-	710
Total Latin America	1,751,481	1,655,936	349,654	402,015	358,408	509,261	36,598	95,545	84,690	624	10,231
Asia:											
China Mainland	1,676	1,671	1,668	3	-	-	-	5	5	-	-
Hong Kong	11,344	11,270	3,077	677	4,655	2,158	703	74	37	-	37
India	17,146	16,867	4,151	1,255	7,663	3,741	57	279	279	-	-
Indonesia	242	242	130	-	112	-	-	-	-	-	-
Israel	29,344	29,106	8,807	7,443	5,604	6,820	432	238	1	-	237
Japan	2,317,168	2,260,097	471,191	59,257	215,056	1,466,779	47,814	57,071	56,626	-	445
Korea	30,497	30,497	10,138	-	9,517	10,842	-	-	-	-	-
Philippines	142,419	142,037	71,583	17,865	11,959	37,134	3,496	382	382	-	-
Taiwan	10,381	10,338	3,144	344	657	6,176	17	43	-	43	-
Thailand	57,973	57,910	12,638	2,073	5,741	36,921	537	63	63	-	-
Other Asia	75,745	75,010	26,868	5,622	33,292	7,296	1,932	735	504	-	231
Total Asia	2,693,935	2,635,045	613,395	94,539	294,256	1,577,867	54,988	58,890	57,897	43	950
Africa:											
Congo (Leopoldville)	584	584	73	-	511	-	-	-	-	-	-
Morocco	1,350	1,350	66	7	1,276	-	1	-	-	-	-
South Africa	15,338	15,016	52	1,427	12,781	603	153	322	243	-	79
United Arab Republic (Egypt)	28,191	28,183	9,321	-	620	16,562	1,680	8	8	-	-
Other Africa	54,621	54,391	24,811	13,961	12,543	2,946	130	230	55	-	175
Total Africa	100,084	99,524	34,323	15,395	27,731	20,111	1,964	560	306	-	254
Other Countries:											
Australia	48,674	42,631	1,444	15,227	14,723	10,996	241	6,043	2,745	-	3,298
All other	7,667	7,320	169	1,047	5,299	372	433	347	333	-	14
Total other countries	56,341	49,951	1,613	16,274	20,022	11,368	674	6,390	3,078	-	3,312
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	821	821	821	-	-	-	-	-	-	-	-
Total international and regional	821	821	821	-	-	-	-	-	-	-	-
Grand total	6,209,590	5,573,488	1,263,452	805,825	891,421	2,312,682	300,108	636,102	405,379	194,448	36,275

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of February 29, 1964

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	112,359	112,359	112,352	7	-
Belgium	-	62,092	62,092	62,092	-	-
Denmark	-	51,190	51,190	51,177	13	-
Finland	-	42,689	42,689	41,689	1,000	-
France	4,000	37,191	37,191	37,191	-	-
Germany	-	134,383	134,383	134,380	3	-
Greece	-	17,347	17,347	17,335	12	-
Italy	-	182,931	182,931	172,850	10,081	-
Netherlands	-	5,198	5,198	5,198	-	-
Norway	-	237,722	237,722	237,722	-	-
Portugal	-	76,340	76,340	75,748	592	-
Spain	-	49,040	49,040	46,390	2,650	-
Sweden	846	54,641	54,641	53,641	1,000	-
Switzerland	2,045	17,864	17,864	16,864	1,000	-
Turkey	-	722	722	700	22	-
United Kingdom	147	65,178	65,178	63,978	1,200	-
Yugoslavia	-	899	899	899	-	-
Other Western Europe	-	8,990	8,990	8,051	939	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	24,481	24,481	24,481	-	-
Total Europe	7,038	1,181,257	1,181,257	1,162,738	18,519	-
Canada	-	268,195	268,195	266,285	1,910	-
Latin America:						
Argentina	236	85,301	85,301	51,281	34,020	-
Brazil	-	264,721	264,721	193,282	71,439	-
Chile	-	22,248	22,248	19,284	2,964	-
Colombia	-	60,738	60,738	58,235	2,503	-
Cuba	-	594	594	-	594	-
Mexico	13,216	331,655	331,555	295,669	35,886	100
Panama	-	22,896	22,896	22,839	57	-
Peru	-	33,225	33,225	26,423	6,802	-
Uruguay	-	41,204	41,204	41,159	45	-
Venezuela	-	27,258	27,258	26,588	670	-
Other Latin American Republics	-	58,914	58,914	55,960	2,954	-
Bahamas and Bermuda	28	41,537	41,537	41,535	2	-
Netherlands Antilles and Surinam	-	332	332	332	-	-
Other Latin America	-	2,954	2,954	2,035	919	-
Total Latin America	13,480	993,577	993,477	834,622	158,855	100
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,023	2,023	2,023	-	-
India	-	21,503	21,503	21,497	6	-
Indonesia	-	-	-	-	-	-
Israel	-	26,759	26,759	26,759	-	-
Japan	-	286,324	286,324	257,853	28,471	-
Korea	-	3,249	3,249	1,500	1,749	-
Philippines	50	101,011	101,011	96,111	4,900	-
Taiwan	-	2,111	2,111	1,929	182	-
Thailand	-	3,308	3,308	3,296	12	-
Other Asia	9,000	30,126	30,126	28,654	1,472	-
Total Asia	9,050	476,414	476,414	439,622	36,792	-
Africa:						
Congo (Leopoldville)	-	23,349	21,949	21,949	-	1,400
Morocco	-	-	-	-	-	-
South Africa	-	15,078	15,078	15,072	6	-
United Arab Republic (Egypt)	-	456	456	350	106	-
Other Africa	500	74,599	73,955	73,930	25	644
Total Africa	500	113,482	111,438	111,301	137	2,044
Other countries:						
Australia	727	57,937	57,937	57,718	219	-
All other	-	7,461	7,461	7,381	80	-
Total other countries	727	65,398	65,398	65,099	299	-
International and regional:						
International	1,000	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	14,500	-	-	-	-	-
Total international and regional	15,500	-	-	-	-	-
Grand total	46,295	3,098,323	3,096,179	2,879,667	216,512	2,144

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During February 1964 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	530	-	-	454	76	-	1,279	-	26	1,218	32	3
Belgium	7,120	2	17	3,399	761	2,941	9,761	-	56	3,353	5,973	379
Denmark	1,930	114	-	45	1,767	4	504	189	76	37	200	2
Finland	-	-	-	-	-	-	7	-	-	7	-	-
France	14,465	438	165	11,639	434	1,789	13,674	46	312	11,933	230	1,153
Germany	12,231	28	417	8,440	737	2,609	6,898	79	84	5,356	715	664
Greece	55	-	-	45	10	-	123	2	-	104	17	-
Italy	4,475	33	174	3,436	473	359	3,693	11	136	2,481	874	191
Netherlands	20,017	61	915	8,721	364	9,956	8,281	51	270	6,339	1,226	395
Norway	767	355	5	294	63	50	2,016	351	114	758	786	7
Portugal	3,405	57	10	3,307	5	26	949	57	10	771	67	44
Spain	2,031	1	27	1,819	104	80	2,352	-	90	1,997	110	155
Sweden	4,541	250	1,281	277	2,507	226	3,851	1,257	1,779	124	687	4
Switzerland	88,533	632	3,081	70,992	10,430	3,398	87,973	204	2,251	77,850	4,760	2,908
Turkey	135	-	-	10	123	2	5,818	-	-	4,195	4	1,619
United Kingdom	135,026	82,347	893	40,692	4,624	6,470	128,045	58,890	788	63,036	3,321	2,010
Yugoslavia	4	-	-	4	-	-	330	-	330	-	-	-
Other Western Europe	8,709	5,874	128	2,133	317	257	5,049	2,878	12	1,798	342	19
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	2	-	-	1	1	-
Total Europe	303,974	90,192	7,113	155,707	22,795	28,167	280,605	64,015	6,334	181,358	19,345	9,553
Canada	87,790	13,772	3,955	33,321	6,816	29,926	162,895	2,726	14,397	32,585	90,200	22,987
Latin America:												
Argentina	1,293	-	50	1,063	176	4	1,252	-	17	1,125	67	43
Brazil	1,414	-	62	916	242	194	747	-	8	704	4	31
Chile	611	-	-	455	30	126	295	-	1	285	9	-
Colombia	827	-	34	514	274	5	291	-	21	233	37	-
Cuba	9	-	-	1	-	8	2	-	-	2	-	-
Mexico	4,633	-	29	1,299	2,372	933	12,105	1	50	1,585	8,281	2,188
Panama	3,787	49	52	3,362	252	72	14,241	9,600	166	4,036	395	44
Peru	394	17	20	260	22	75	217	39	20	115	8	35
Uruguay	1,366	40	12	942	342	30	1,139	-	2	945	119	73
Venezuela	5,014	78	4	2,971	1,879	82	3,539	50	19	2,321	1,061	88
Other Latin American Republics	723	-	-	503	180	40	500	-	40	299	11	150
Bahamas and Bermuda	2,844	48	299	1,563	427	507	1,817	2	60	1,517	205	33
Netherlands Antilles and Surinam	6,284	387	457	4,702	315	423	5,504	100	407	4,702	131	164
Other Latin America	65	-	-	64	-	1	177	-	-	177	-	-
Total Latin America	29,264	619	1,019	18,615	6,511	2,500	41,826	9,792	811	18,046	10,328	2,849
Asia:												
China Mainland	2	-	-	2	-	-	5	-	-	5	-	-
Hong Kong	5,925	-	15	5,072	513	325	6,887	10	9	6,658	95	115
India	17	-	-	17	-	-	1	-	-	1	-	-
Indonesia	1	-	-	1	-	-	5	-	-	5	-	-
Israel	371	2	-	86	159	124	5,842	-	3	78	5,745	16
Japan	13,512	32	25	161	12,644	650	343	38	33	249	15	8
Korea	10	-	-	10	-	-	-	-	-	-	-	-
Philippines	100	-	-	82	1	17	164	-	-	92	9	63
Taiwan	389	-	297	42	50	-	171	-	-	171	-	-
Thailand	34	-	-	34	-	-	69	-	-	69	-	-
Other Asia	2,077	15	100	1,948	-	14	2,281	14	6	2,164	4	93
Total Asia	22,438	49	437	7,455	13,367	1,130	15,768	62	51	9,492	5,868	295
Africa:												
Congo (Leopoldville)	25	-	-	25	-	-	7	-	-	7	-	-
Morocco	97	10	-	74	-	13	32	-	-	32	-	-
South Africa	296	-	-	22	274	-	51	-	-	42	-	9
United Arab Republic (Egypt)	9	-	-	9	-	-	132	-	-	132	-	-
Other Africa	357	50	91	187	21	8	386	50	83	148	-	105
Total Africa	784	60	91	317	295	21	608	50	83	361	-	114
Other countries:												
Australia	566	-	3	32	346	185	386	-	-	383	-	3
All other	50	-	-	46	4	-	82	-	-	82	-	-
Total other countries	616	-	3	78	350	185	468	-	-	465	-	3
International and regional:												
International	4,493	1,674	773	1,338	632	76	1,010	650	250	96	14	-
European regional	9	-	-	-	9	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	500	500	-	-	-	-
Total international and regional	4,502	1,674	773	1,338	641	76	1,510	1,150	250	96	14	-
Grand total	449,368	106,366	13,391	216,831	50,775	62,005	503,680	77,795	21,926	242,403	125,755	35,801

1/ For exclusions see headnote on page 81.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1963

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	9,002	2,157	87	4,406	2,184	168	9,932	172	64	2,438	7,198	60
Belgium	79,439	603	1,779	38,343	27,163	11,551	85,263	15	3,572	49,303	23,296	9,077
Denmark	14,461	1,066	118	720	12,427	130	75,070	3,747	527	1,361	69,054	381
Finland	3,934	-	-	338	3,596	-	17,777	2,050	3	1,229	14,495	-
France	203,751	1,168	3,512	108,984	72,547	17,540	183,524	993	2,927	117,990	15,670	45,944
Germany	131,007	796	4,078	55,140	47,931	23,062	118,815	717	1,424	63,510	36,983	16,181
Greece	2,159	15	7	2,093	18	26	3,729	31	26	2,420	1,024	228
Italy	70,705	1,306	1,325	38,789	21,440	7,845	89,870	753	2,252	33,785	49,839	3,241
Netherlands	171,910	2,529	5,794	91,055	18,076	54,456	172,091	2,025	7,339	87,980	15,951	58,796
Norway	134,557	97,681	16,058	7,388	11,386	2,044	128,336	58,716	1,254	8,800	58,009	1,557
Portugal	29,121	442	254	27,563	649	213	13,672	455	364	11,968	712	173
Spain	28,672	124	349	18,288	9,136	775	26,936	268	683	17,699	5,593	2,693
Sweden	98,920	68,034	11,791	3,442	14,669	984	63,542	28,629	12,919	3,709	17,706	579
Switzerland	1,016,921	6,228	40,409	794,904	130,071	45,309	984,611	5,981	29,151	820,297	73,557	55,625
Turkey	1,566	-	11	1,546	3	6	1,221	19	17	1,087	6	92
United Kingdom	1,161,215	245,984	29,772	741,459	63,425	80,575	962,209	254,746	20,265	544,563	87,072	55,563
Yugoslavia	1,054	-	-	554	500	-	209	-	-	192	16	1
Other Western Europe 1/	85,660	41,122	1,867	30,217	11,323	1,131	86,655	39,014	1,085	31,521	14,027	1,008
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	910	90	6	805	-	9	282	120	-	145	11	6
Total Europe	3,244,964	469,345	117,217	1,966,034	446,544	245,824	3,023,744	398,451	83,872	1,799,997	490,219	251,205
Canada	1,634,168	541,590	93,911	371,454	223,345	403,868	1,998,257	244,689	145,756	366,322	967,663	273,827
Latin America:												
Argentina	30,264	44	563	17,969	10,604	1,084	18,604	185	346	15,508	1,480	1,085
Brazil	19,040	79	747	14,297	3,478	439	11,936	15	60	11,290	180	391
Chile	10,968	156	97	9,134	742	839	7,723	123	167	6,885	201	347
Colombia	10,189	31	127	6,308	3,259	464	6,459	72	46	5,211	910	220
Cuba	525	149	97	279	-	-	503	10	78	415	-	-
Mexico	45,639	2,040	1,105	16,934	22,611	2,949	76,419	1,774	1,104	17,711	[illegible],024	4,806
Panama	49,903	391	2,379	38,428	6,158	2,547	58,371	456	1,095	39,728	1,[illegible]483	2,609
Peru	8,428	54	128	7,073	164	1,009	7,682	389	108	6,176	[illegible]37	822
Uruguay	22,148	-	173	17,329	3,598	1,048	20,637	41	321	16,982	1,9[illegible]	1,374
Venezuela	32,372	196	417	21,813	8,675	1,271	31,566	525	238	22,868	6,752	1,183
Other Latin American Republics 3/	9,217	33	740	6,831	1,368	245	7,631	269	647	5,671	912	132
Bahamas and Bermuda	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
Netherlands Antilles and Surinam	67,095	3,574	5,443	48,725	5,707	3,646	59,852	2,839	3,657	46,356	4,076	2,924
Other Latin America	41,340	2,581	5,090	21,943	9,341	2,385	51,521	2,816	3,937	23,623	19,315	1,830
Total Latin America 3/ 4/	347,128	9,328	17,106	227,063	75,705	17,926	358,904	9,514	11,804	218,424	101,439	17,723
Asia:												
China Mainland	260	-	-	260	-	-	430	-	2	378	50	-
Hong Kong	104,441	15	714	99,111	2,682	1,919	101,536	6	481	95,884	3,750	1,415
India	134,279	132,503	17	748	1,007	4	135,716	133,491	-	634	77	1,514
Indonesia	194	-	-	179	-	15	320	-	-	268	52	-
Israel	9,900	11	14	1,540	8,224	111	74,927	3	14	1,068	69,701	4,141
Japan	33,920	157	124	2,287	12,429	18,923	232,496	131	20	1,672	142,792	87,881
Korea	325	-	-	71	-	254	168	-	-	116	-	52
Philippines	1,358	10	6	1,193	60	89	3,160	31	24	797	1,852	456
Taiwan	2,858	-	904	897	1,052	5	1,196	76	-	905	-	215
Thailand	5,294	-	-	284	5,009	1	2,743	-	-	215	2,500	28
Other Asia	69,295	11,748	5,039	34,292	17,840	376	43,866	10,054	134	28,010	4,780	888
Total Asia	362,124	144,444	6,818	140,862	48,303	21,697	596,558	143,792	675	129,947	225,554	96,590
Africa:												
Congo (Leopoldville)	118	-	-	99	-	19	67	-	-	65	-	2
Morocco	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
South Africa	14,962	10	2	596	11,604	2,750	4,353	98	21	532	2,169	1,533
United Arab Republic (Egypt)	3,074	-	-	2,947	-	127	2,184	-	2	2,179	-	3
Other Africa	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
Total Africa	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Other countries:												
Australia	13,428	4	62	1,483	10,000	1,879	35,919	23	13	1,260	32,243	2,380
All other 5/	16,325	2,054	316	6,412	7,134	409	10,933	1,084	150	6,519	2,115	1,065
Total other countries 6/	47,907	2,068	380	11,537	28,738	5,184	53,456	1,205	186	10,555	36,527	4,983
International and regional:												
International	865,529	677,808	20,271	7,099	159,278	1,073	617,003	347,234	4,081	1,140	264,548	-
European regional	8,597	-	-	-	8,597	-	115	-	-	115	-	-
Latin American regional	22,510	22,510	-	-	-	-	51,293	51,293	-	-	-	-
Total international and regional	896,636	700,318	20,271	7,099	167,875	1,073	668,411	398,527	4,081	1,255	264,548	-
Grand total	6,532,927	1,867,093	255,703	2,724,049	990,510	695,572	6,699,330	1,196,178	246,374	2,526,500	2,085,950	644,328

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2. Because of revision of the area and country listing in May, data are not available for the full year on the basis of the revised listing, as noted below. Data are available on the basis of the revised listing for net transactions in U.S. Government bonds and notes (see Capital Movements, Section II, Table 4), but not for the gross transactions shown in this table.

1/ "Other Western Europe" may include transactions with some Eastern European countries through April.

2/ Through April, includes Czechoslovakia, Poland, and Rumania only.

3/ Through April, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."

4/ "Other Latin America" includes Bahamas and Bermuda.

5/ "All other" countries include Morocco and "Other Africa."

6/ "Total other countries" include "Total Africa."

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, December 31, 1963

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	174,950	172,893	430	1,626
Fund balances with the U. S. Treasury 1/.	16,315,732	6,358,375	2,892,943	7,064,414
Investments:				
Public debt securities (par value).....	1,708,518	1,704,114	-	4,405
Securities of Government enterprises...	159,731	159,731	-	-
Unamortized premium, or discount (-)...	-11,509	-11,509	-	*
Other securities.....	5,667,658	257,811	-	5,409,847
Advances to contractors and agents:				
Government agencies.....	32,306	818	14,906	16,582
Other.....	74,408	12,948	50,307	11,153
Accounts and notes receivable:				
Government agencies.....	1,650,741	721,137	729,950	199,654
Other (net).....	2,611,688	442,879	89,478	2,079,331
Inventories.....	20,576,873	6,577,262	6,867,361	7,132,250
Allowance for losses (-).....	-1,041,424	-1,041,302	-122	-
Accrued interest receivable:				
On public debt securities.....	12,136	12,119	-	17
On securities of Government enterprises	625,191	2,868	-	622,323
Other.....	540,550	150,117	-	390,433
Loans receivable:				
Government agencies.....	219,145	217,705	-	1,440
Other: U. S. dollar loans.....	26,251,000	16,600,338	-	9,650,662
Foreign currency loans.....	3,824,882	1,008,186	-	2,816,696
Allowance for losses (-).....	-386,494	-374,189	-	-12,305
Acquired security or collateral (net)....	988,548	988,419	-	129
Land, structures, and equipment.....	13,642,674	5,386,980	561,167	7,694,527
Accumulated depreciation (-).....	-5,729,424	-1,626,283	-255,823	-3,847,318
Foreign currencies.....	971,344	1,350	-	969,994
Other assets (net).....	3,512,424	1,832,649	93,096	1,586,679
Total assets.....	92,391,647	39,555,416 2/	11,043,694	41,792,538 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	424,984	113,251	231,815	79,917
Other.....	1,226,851	458,751	389,194	378,906
Accrued liabilities:				
Government agencies.....	648,717	637,510	786	10,421
Other.....	442,304	159,976	129,672	152,656
Advances from:				
Government agencies.....	1,595,552	567	1,570,387	24,599
Other.....	14,627	960	13,650	17
Trust and deposit liabilities:				
Government agencies.....	163,089	126,198	4,261	32,629
Other.....	182,046	121,274	255	60,517
Bonds, debentures, and notes payable:				
Government agencies.....	184,319	184,319	-	-
Other: Guaranteed by the U. S.....	537,678	537,678	-	-
Not guaranteed by the U. S.....	180,015	180,015	-	-
Other liabilities (including reserves)...	3,459,149	3,001,212	318,624	139,313
Total liabilities.....	9,059,331	5,521,711	2,658,644	878,976
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	28,545,409	23,615,399	-	4,930,010
Other.....	1,222,244	1,222,244	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	41,655,581	13,525,089	733,010	27,397,483
Capitalization of assets (net).....	4,871,122	1,863,312	318,370	2,689,440
Other.....	19,524,618	682,215	7,219,139	11,623,264
Accumulated net income, or deficit (-).	-10,941,940	-7,845,605	114,531	-3,210,866
Deposits of general and special fund revenues (-).....	-2,685,716	-169,948	-	-2,515,768
Total United States interest.....	83,332,317	34,033,705	8,385,050	40,913,562
Total liabilities and investment.....	92,391,647	39,555,416	11,043,694	41,792,538
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	94,274,257	41,879,310	8,270,519	44,124,428
Accumulated net income, or deficit (-)...	-10,941,940	-7,845,605	114,531	-3,210,866
U. S. investment incl. interagency items.	83,332,317	34,033,705	8,385,050	40,913,562
Interagency items:				
Due from Government agencies (-).....	-2,687,115	-1,102,259	-744,856	-840,000
Due to Government agencies.....	3,016,660	1,061,844	1,807,249	147,567
U. S. investment excl. interagency items.	83,661,862	33,993,290	9,447,443	40,221,129

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1963

(In thousands of dollars)

Account	Total	Agency for International Development				Agriculture Department	
		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 1/
ASSETS							
Cash in banks, on hand, and in transit...	172,893	-	-	-	-	4,427	179
Fund balances with the U. S. Treasury 2/.	6,358,375	565,560	1,685,516	648,186	72,228	7,644	48,887
Investments:							
Public debt securities (par value).....	1,704,114	-	-	-	-	-	-
Securities of Government enterprises...	159,731	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-11,509	-	-	-	-	-	-
Other securities.....	257,811	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	818	-	-	-	-	-	-
Other.....	12,948	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	721,137	-	516	179	-	581,758	-
Other (net).....	442,879	3,551	-	1,960	-	322,359	8,813
Inventories.....	6,577,262	-	-	-	-	5,023,120	-
Allowance for losses (-).....	-1,041,302	-	-	-	-	-1,040,122	-
Accrued interest receivable:							
On public debt securities.....	12,119	-	-	-	-	-	-
On securities of Government enterprises	2,868	-	-	-	-	-	-
Other.....	150,117	584	1,089	20,154	-	2,187	-
Loans receivable:							
Government agencies.....	217,705	-	-	-	-	-	-
Other: U. S. dollar loans.....	16,600,338	233,034	688,286	242,061	-	2,987,554 3/	-
Foreign currency loans.....	1,008,186	-	-	1,008,186	-	-	-
Allowance for losses (-).....	-374,189	-	-	-	-	-145,452	-
Acquired security or collateral (net)....	988,419	-	-	-	-	-	-
Land, structures, and equipment.....	5,386,980	-	-	-	-	244,104	512
Accumulated depreciation (-).....	-1,626,283	-	-	-	-	-151,666	-259
Foreign currencies.....	1,350	-	-	-	-	-	-
Other assets (net).....	1,832,649	-	-	-	-	981,530	-
Total assets.....	39,555,416 4/	802,729	2,375,406	1,920,727	72,228	8,817,443	58,132
LIABILITIES							
Accounts payable:							
Government agencies.....	113,251	-	-	-	-	4,479	-
Other.....	458,751	735	-	-	-	55,241	1,088
Accrued liabilities:							
Government agencies.....	637,510	-	-	-	-	201,206	-
Other.....	159,976	-	-	-	-	128,463	8,874
Advances from:							
Government agencies.....	567	-	-	-	-	-	-
Other.....	960	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	126,198	-	-	-	-	118,286	107
Other.....	121,274	-	-	-	-	45,427	*
Bonds, debentures, and notes payable:							
Government agencies.....	184,319	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	537,678	-	-	-	-	-	-
Not guaranteed by the U. S.....	180,015	-	-	-	-	-	-
Other liabilities (including reserves)...	3,001,212	-	-	-	10	1,843,796	627
Total liabilities.....	5,521,711	735	-	-	10	2,396,898	10,696
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	100,000	-
Borrowings from the U. S. Treasury...	23,615,399	-	-	-	-	13,048,000	-
Other.....	1,222,244	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	40,000
Appropriations.....	13,525,089	799,600	2,562,500	2,000,000	30,000	-	96,995
Capitalization of assets (net).....	1,863,312	-	-	-	-	-	253
Other.....	682,215	-300	-190,200	-27,962	27,861	-	-434
Accumulated net income, or deficit (-).	-7,845,605	2,695	3,106	118,561	14,356	-6,727,456	-89,378
Deposits of general and special fund revenues (-).....	-169,948	-	-	-169,872 5/	-	-	-
Total United States interest.....	34,033,705	801,995	2,375,406	1,920,727	72,218	6,420,544	47,436
Total liabilities and investment.....	39,555,416	802,729	2,375,406	1,920,727	72,228	8,817,443	58,132
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	41,879,310	799,300	2,372,300	1,802,166	57,861	13,148,000	136,814
Accumulated net income, or deficit (-)...	-7,845,605	2,695	3,106	118,561	14,356	-6,727,456	-89,378
U. S. investment incl. interagency items.	34,033,705	801,995	2,375,406	1,920,727	72,218	6,420,544	47,436
Interagency items:							
Due from Government agencies (-).....	-1,102,259	-	-516	-179	-	-581,758	-
Due to Government agencies.....	1,061,844	-	-	-	-	323,971	107
U. S. investment excl. interagency items.	33,993,290	801,995	2,374,891	1,920,548	72,218	6,162,757	47,543

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Department	
	Farmers' Home Administration				Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration
	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund			Area redevelopment fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	263,164	73,136	3,817	4,500	-	37	1,208
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	18,454	1,814	10,188	-	-	-	-
Other (net).....	15	2	2,968	-	-	*	2
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	23,172	2,597	760	-	-	-	404
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	878,200	52,852	92,119	-	-	-	43,821
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-91,804	-15,894	-	-	-	-	-92
Acquired security or collateral (net)....	397	348	375	-	-	-	-
Land, structures, and equipment.....	88	-	-	-	-	*	-
Accumulated depreciation (-).....	-	-	-	-	-	*	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	556	196	16	-	-	-	-
Total assets.....	1,092,243	115,053	110,242	4,500	-	37	45,343
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	11	*	3,160	-	-	-	1
Accrued liabilities:							
Government agencies.....	-	21	-	-	11,625	-	-
Other.....	*	243	332	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	31,599	-	-	-	8
Total liabilities.....	11	264	35,091 6/	-	11,625	-	8
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	597,960	-	59,945	-	66,338	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	160,000	1,000	4,500	-	-	-
Capitalization of assets (net).....	456,079	45,858	-	-	-	-	44,344
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	38,193	-91,070	14,207	-	-77,963	37	990
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,092,232	114,788	75,152	4,500	-11,625	37	45,335
Total liabilities and investment.....	1,092,243	115,053	110,242	4,500	-	37	45,343
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,054,038	205,858	60,945	4,500	66,338	-	44,344
Accumulated net income, or deficit (-)...	38,193	-91,070	14,207	-	-77,963	37	990
U. S. investment incl. interagency items.	1,092,232	114,788	75,152	4,500	-11,625	37	45,335
Interagency items:							
Due from Government agencies (-).....	-18,454	-1,814	-10,188	-	-	-	-
Due to Government agencies.....	-	21	-	-	11,625	-	-
U. S. investment excl. interagency items.	1,073,778	112,995	64,964	4,500	-	37	45,335

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	Maritime Administration			Air Force Department	Army Department	Navy Department	
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties		Laundry service, Naval Academy	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	498	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	738	9,694	74	5,097	3,200	97	5,344
Investments:							
Public debt securities (par value).....	2,158	-	3,265	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-26	-	-10	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	33	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	2,121	-	-	-	9	-
Other (net).....	157	441	-	-	-	5	-
Inventories.....	3	2,101	-	-	-	2	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	13	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	55	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: U. S. dollar loans.....	14,077	-	-	9,396	2,129	-	6,211
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-7,743	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	12,559	-	-	-	-	364	-
Accumulated depreciation (-).....	-	-	-	-	-	-198	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	171	-	-	-	4	-
Total assets.....	21,977	18,559	3,342	14,493	5,329	283	11,555
LIABILITIES							
Accounts payable:							
Government agencies.....	1,056	-	-	-	-	*	-
Other.....	-	216	2	-	-	*	-
Accrued liabilities:							
Government agencies.....	189	82	-	-	-	11	-
Other.....	-	15	-	-	-	13	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	4,952	-	-	-	-	20	-
Total liabilities.....	6,198 6/	314	2	-	-	44	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	11,100	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-624	-	-	-	-	-
Accumulated net income, or deficit (-).	4,680	18,869	3,340	14,493	5,329	239	11,555
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	15,780	18,245	3,340	14,493	5,329	239	11,555
Total liabilities and investment.....	21,977	18,559	3,342	14,493	5,329	283	11,555
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	11,100	-624	-	-	-	-	-
Accumulated net income, or deficit (-)...	4,680	18,869	3,340	14,493	5,329	239	11,555
U. S. investment incl. interagency items.	15,780	18,245	3,340	14,493	5,329	239	11,555
Interagency items:							
Due from Government agencies (-).....	-	-5,621	-	-	-	-9	-
Due to Government agencies.....	1,245	82	-	-	-	11	-
U. S. investment excl. interagency items.	17,025	12,706	3,340	14,493	5,329	240	11,555

Footnotes at end of Table 3.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Defense Dept. - (Continued)	Health, Education, and Welfare Department			Interior Department		
	Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Office of Territories
	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project	Loans to private trading enterprises
ASSETS							
Cash in banks, on hand, and in transit...	-	4	-	19	-	-	-
Fund balances with the U. S. Treasury 2/.	1,474	1,497	43	984	5,674	108	223
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4	-	-	-	-	-	-
Other.....	-	-	-	14	-	-	-
Accounts and notes receivable:							
Government agencies.....	7	1	-	-	-	-	-
Other (net).....	52	5	14	975	-	13	-
Inventories.....	-	-	21	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	19,696	162	143
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-3,256	-148	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	470	26	250	-	-	-
Accumulated depreciation (-).....	-	-292	-21	-129	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	1	-	-	-	-
Total assets.....	1,537	1,684	83	2,111	22,114	135	366
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	*	-	-	-	-
Other.....	-	64	16	65	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	*	-	-	-	-
Other.....	-	47	1	131	-	-	-
Advances from:							
Government agencies.....	*	-	-	-	-	-	-
Other.....	36	251	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	185	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	143	8	395	-	-	-
Total liabilities.....	37	505	25	775	-	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...		-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,500	-	10	-	23,799	-	333
Capitalization of assets (net).....	-	444	2	1	-	-	-
Other.....	-	-	-	-	2,792	240	-
Accumulated net income, or deficit (-).	-	735	47	1,336	-4,478	-105	33
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,500	1,180	58	1,336	22,114	135	366
Total liabilities and investment.....	1,537	1,684	83	2,111	22,114	135	366
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,500	444	12	1	26,592	240	333
Accumulated net income, or deficit (-)...	-	735	47	1,336	-4,478	-105	33
U. S. investment incl. interagency items.	1,500	1,180	58	1,336	22,114	135	366
Interagency items:							
Due from Government agencies (-).....	-11	-1	-	-	-	-	-
Due to Government agencies.....	*	-	*	-	-	-	-
U. S. investment excl. interagency items.	1,489	1,179	58	1,336	22,114	135	366

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation
	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	1
Fund balances with the U. S. Treasury 2/.	10,301	8,171	45	7,483	1,027	70,129	464
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	5	66	-
Other.....	-	1	-	3	-	10	-
Accounts and notes receivable:							
Government agencies.....	1,044	2,246	-	-	28	4	18
Other (net).....	925	185	-	7	16	165	710
Inventories.....	2,862	859	-	-	76	273	1,383
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	62	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	5,423	-	-	4
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-89	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	135,569	51,797	-	8	17,502	85,441	14,119
Accumulated depreciation (-).....	-26,131	-17,952	-	-	-1,131	-5,658	-3,947
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,434	29,402	-	143	553	393,492	496
Total assets.....	126,005	74,709	45	13,041	18,075	543,923	13,247
LIABILITIES							
Accounts payable:							
Government agencies.....	81	4	-	-	65	298	3
Other.....	449	3,528	-	3	40	7,611	139
Accrued liabilities:							
Government agencies.....	-	-	-	22	-	-	237
Other.....	572	-	-	-	-	-	113
Advances from:							
Government agencies.....	-	566	-	-	-	-	-
Other.....	-	189	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	336	133	-	-	-	-	46
Other.....	54	89	-	24	26	6,738	135
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	605	394	15	118	-	161	292
Total liabilities.....	2,097	4,903	15	166	131	14,808	964
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	1,225
Other.....	-	39,580	-	-	-	-	10,222
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	167,285	-	-	13,000	-1,273	505,082	781
Capitalization of assets (net).....	18,828	112	-	-	1,615	24,069	-
Other.....	-63,764	-	-	-	3,166	-85	-
Accumulated net income, or deficit (-).	1,560	30,114	30	-125	14,437	125	53
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-76	-
Total United States interest.....	123,909	69,806	30	12,875	17,945	529,115	12,282
Total liabilities and investment.....	126,005	74,709	45	13,041	18,075	543,923	13,247
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	122,349	39,692	-	13,000	3,508	528,991	12,229
Accumulated net income, or deficit (-)...	1,560	30,114	30	-125	14,437	125	53
U. S. investment incl. interagency items.	123,909	69,806	30	12,875	17,945	529,115	12,282
Interagency items:							
Due from Government agencies (-).....	-1,044	-2,246	-	-	-33	-70	-18
Due to Government agencies.....	417	703	-	22	65	298	286
U. S. investment excl. interagency items.	123,281	68,262	30	12,897	17,976	529,343	12,550

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Department		Post Office Department	Treasury Department		
		Bureau of Employment Security			Office of the Secretary		
	Expansion of defense production	Advances to unemployment trust fund 7/	Farm labor supply revolving fund	Postal fund 8/	Reconstruction Finance Corporation liquidation fund	Federal Farm Mortgage Corporation liquidation fund	Civil defense loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	152,420	21	-	-
Fund balances with the U. S. Treasury 2/.	399	83,513	1,098	700,130	71	187	13
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	742	-	-	-
Other.....	-	-	-	3,354	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	62,152	-	-	-
Other (net).....	-	-	24	30,054	-	-	-
Inventories.....	-	-	91	6,630	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	1,719	-	-	105	-	1
Loans receivable:							
Government agencies.....	-	214,205	-	-	-	-	-
Other: U. S. dollar loans.....	10,038	-	-	-	6,723	448	565
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-8,536	-	-	-	-1,462	-	-
Acquired security or collateral (net)....	-	-	-	-	153	-	-
Land, structures, and equipment.....	-	-	624	1,161,588 9/	-	-	-
Accumulated depreciation (-).....	-	-	-266	-483,406	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	10	-	-	-	-
Total assets.....	1,901	299,438	1,580	1,633,664	5,612	636	580
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	99,386	-	-	-
Other.....	-	-	58	234,450	-	37	-
Accrued liabilities:							
Government agencies.....	2,829	-	-	-	-	-	3
Other.....	-	-	24	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	62	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	29	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	150	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	82	248,941	-	-	-
Total liabilities.....	2,829	-	226	582,777 10/	29	187	3
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	32,130	-	-	-	-	-	135
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	288,000	-	-	-	-	-
Capitalization of assets (net).....	-	-	501	-	-	-	-
Other.....	-	-	-	1,352,417	5,583	-	-
Accumulated net income, or deficit (-).	-33,058	11,438	853	-301,530	-	448	442
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-928	299,438	1,354	1,050,887	5,583	448	577
Total liabilities and investment.....	1,901	299,438	1,580	1,633,664	5,612	636	580
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	32,130	288,000	501	1,352,417	5,583	-	135
Accumulated net income, or deficit (-)...	-33,058	11,438	853	-301,530	-	448	442
U. S. investment incl. interagency items.	-928	299,438	1,354	1,050,887	5,583	448	577
Interagency items:							
Due from Government agencies (-).....	-	-214,205	-	-62,894	-	-	-
Due to Government agencies.....	2,829	-	-	99,386	-	-	3
U. S. investment excl. interagency items.	1,901	85,233	1,354	1,087,378	5,583	448	580

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			General Services Administration			Housing and Home Finance Agency
	Bureau of Accounts	Office of the Treasurer					Office of the Administrator
	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	College housing loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	374	-	-	-	-
Fund balances with the U. S. Treasury 2/.	295	25	373	99	759	17,960	91,399
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	293	-
Other (net).....	-	62	-	-	109	2,726	115
Inventories.....	-	-	-	-	-	1,484,312	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	12	-	*	6	12,950
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	51,088	-	-	-	1,586,676
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-12,590	-	-	-	-2,030
Acquired security or collateral (net)....	-	-	*	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	508	2,339	-
Accumulated depreciation (-).....	-	-	-	-	-	-1,711	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	1,400	2,359	-
Total assets.....	295	87	39,256	99	2,776	1,508,284	1,689,109
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	2	-	-	128	1,078
Other.....	-	-	5	-	-	670	4
Accrued liabilities:							
Government agencies.....	-	-	335	-	-	286,162	21,648
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	*	-	4,144
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	21	-	1	36	-
Total liabilities.....	-	-	364	-	1	286,996	26,874
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	18,950	-	-	1,793,700	1,662,388
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	550	100	-	-	-	515	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	1,569	-	-	11,216	2,776	-	-
Accumulated net income, or deficit (-).	-1,824	-13	19,943	-11,117	-	-572,927	-153
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	295	87	38,893	99	2,776	1,221,288	1,662,235
Total liabilities and investment.....	295	87	39,256	99	2,776	1,508,284	1,689,109
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,119	100	18,950	11,216	2,776	1,794,215	1,662,388
Accumulated net income, or deficit (-)...	-1,824	-13	19,943	-11,117	-	-572,927	-153
U. S. investment incl. interagency items.	295	87	38,893	99	2,776	1,221,288	1,662,235
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-293	-
Due to Government agencies.....	-	-	338	-	-	286,291	22,726
U. S. investment excl. interagency items.	295	87	39,230	99	2,776	1,507,286	1,684,962

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)						Federal National Mortgage Assoc.
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Special assistance functions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	292	1	-	-
Fund balances with the U. S. Treasury 2/.	15,725	26,064	2,811	340,995	3,143	212,901	4,938
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	8,404
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	20	-	-	-	16,063
Other (net).....	188	-	6	235	-	-	695
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	495
Other.....	1,487	6	677	5,834	-	334	6,607
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	119,214	-	18,915	142,104	3,989 11/	36,252	1,537,097
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-3,463	-	-3,800	-	-	-181	-5,042 12/
Acquired security or collateral (net)....	-	-	157	-	-	-	5,268
Land, structures, and equipment.....	-	-	3,450	-	-	-	-
Accumulated depreciation (-).....	-	-	-3,405	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	19,674	2,497	-	5	-	-
Total assets.....	133,151	45,744	21,327	489,460	7,137	249,305	1,574,526
LIABILITIES							
Accounts payable:							
Government agencies.....	699	-	37	1,081	89	384	-
Other.....	1	-	53	-	294	-	-
Accrued liabilities:							
Government agencies.....	1,870	-	-	2,516	-	-	26,632
Other.....	-	-	-	-	-	-	428
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	1	-
Other.....	881	-	21	10,121	66	-	13,231
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	43	-	-	-	-
Total liabilities.....	3,451	-	154	13,718 6/	449	385	40,291
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	132,729	-	-	385,000	-	-	1,453,260
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,000	58,000	1,325,234	986,845	-	250,000	-
Capitalization of assets (net).....	-	-	277,156	-	75,959	-	-
Other.....	-	-817	-388,806	-	-56,500	-	-
Accumulated net income, or deficit (-).	-6,029	-11,439	-1,192,410	-896,103	-12,772	-1,080	80,975
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	129,700	45,744	21,174	475,742	6,688	248,920	1,534,235
Total liabilities and investment.....	133,151	45,744	21,327	489,460	7,137	249,305	1,574,526
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	135,729	57,183	1,213,584	1,371,845	19,459	250,000	1,453,260
Accumulated net income, or deficit (-)...	-6,029	-11,439	-1,192,410	-896,103	-12,772	-1,080	80,975
U. S. investment incl. interagency items.	129,700	45,744	21,174	475,742	6,688	248,920	1,534,235
Interagency items:							
Due from Government agencies (-).....	-	-	-20	-	-	-	-24,962
Due to Government agencies.....	2,569	-	37	3,597	89	385	26,632
U. S. investment excl. interagency items.	132,269	45,744	21,190	479,339	6,777	249,305	1,535,904

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)			Veterans' Administration			
	FNMA - (Continued) Management and liquidating functions	Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
ASSETS							
Cash in banks, on hand, and in transit...	1,130	1,595	30	3,427	484	184	3
Fund balances with the U. S. Treasury 2/.	3,889	117,475	178,370	2,487	421,133	19,854	*
Investments:							
Public debt securities (psr value).....	-	732,903	-	-	-	-	-
Securities of Government enterprises...	62,967	88,360	-	-	-	-	-
Unsmortized premium, or discount (-)...	-	-6,973	-	-	-	-	-
Other securities.....	-	394	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	54	-	-	23	-
Accounts and notes receivable:							
Government agencies.....	1,823	9,087	20	123	-	-	-
Other (net).....	1,306	14,684	50	390	755	673	2
Inventories.....	-	-	120	5,305	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	2,475	-	-	-	-	-
On securities of Government enterprises	870	1,504	-	-	-	-	-
Other.....	4,032	-	1,292	-	1,802	1,334	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,174,291	353,211 11/	134,609	-	1,265,129	411,746	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-22,410 13/	-8,327	-2,299	-	-	-	-
Acquired security or collateral (net)....	3,465	724,800	-	-	5,761	244,786	-
Land, structures, and equipment.....	767	5,285	8,258	7,147	-	-	-
Accumulated depreciation (-).....	-441	-2,487	-3,985	-3,627	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Othsr assets (net).....	5	63,686	66	28	3	31,682	-
Totsl assets.....	1,231,693	2,097,673	316,586	15,280	1,695,066	710,282	6
LIABILITIES							
Accounts payable:							
Government agencies.....	8	1,784	157	106	-	-	-
Other.....	8	12,566	62,947	1,182	22,737	8,008	10
Accrued liabilities:							
Government agencies.....	19,560	3,481	352	-	23,558	-	-
Other.....	636	11,227	930	410	-	-	1
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	2,930	448	281	-	-	-
Other.....	15,404	20,743	1,212	491	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	184,319	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	537,240	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	776	159,866	1,936	937	1,181	1,050	-
Totsl liabilities.....	36,391	934,156 6/	67,981 6/	3,408	47,475	9,058 6/	12
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capitsl stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,089,410	-	65,000	-	1,624,360	105,718 14/	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capitsl stock.....	-	-	1,000	-	-	-	-
Appropriations.....	-	-	1,577,563	-	-	-	-
Capitalization of assets (net).....	-	-	246,552	366	-	622,488	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	105,893	1,163,516	-1,641,510	11,506	23,230	-26,982	-6
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Totsl United Stsates interest.....	1,195,303	1,163,516	248,604	11,872	1,647,590	701,224	-6
Totsl liabilities and investment.....	1,231,693	2,097,673	316,586	15,280	1,695,066	710,282	6
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,089,410	-	1,890,114	366	1,624,360	728,206	-
Accumulated net income, or deficit (-)...	105,893	1,163,516	-1,641,510	11,506	23,230	-26,982	-6
U. S. investment incl. interagency items.	1,195,303	1,163,516	248,604	11,872	1,647,590	701,224	-6
Interagency items:							
Due from Government agencies (-).....	-65,660	-98,951	-20	-123	-	-	-
Due to Government agencies.....	19,568	192,514	957	387	23,558	-	-
U. S. investment excl. interagency items.	1,149,211	1,257,080	249,541	12,136	1,671,148	701,224	-6

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)				Export-Import Bank of Washington		Farm Credit Administration	
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Short-term credit investment fund	Banks for cooperatives investment fund
ASSETS								
Cash in banks, on hand, and in transit...	19	-	247	-	2,097	-	-	-
Fund balances with the U. S. Treasury 2/.	792	63	734	305	336	-	57,800	69,089
Investments:								
Public debt securities (par value).....	-	-	106,693	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	1,250	72,200	80,911
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	-	-	-	-	*	-	-	-
Other (net).....	10	-	2	-	1,220	-	-	-
Inventories.....	-	-	-	-	1	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	1,752	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	60	-	47	-	53,193	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,081	42	2,376	85	3,610,460 15/	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	413	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-218	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	10	-	12	4	20	-	-	-
Total assets.....	3,972	105	111,863	394	3,667,522	1,250	130,000	150,000
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	-	-	124	-	-	-
Other.....	753	-	965	5	196	-	-	-
Accrued liabilities:								
Government agencies.....	-	-	-	-	86	-	-	-
Other.....	-	-	-	-	3,363	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	33	-	-	-
Other.....	-	-	-	-	545	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	25,605	4	96,706	-	518,303	-	-	-
Total liabilities.....	26,358	4	97,671	5	522,650	-	-	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	1,274,500	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	1,000,000	-	-	-
Appropriations.....	4,500	2,003	-	400	-	-	130,000	150,000
Capitalization of assets (net).....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,250	-	-
Accumulated net income, or deficit (-).	-26,885	-1,902	14,192	-12	870,372	*	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	-22,385	101	14,192	388	3,144,872	1,250	130,000	150,000
Total liabilities and investment.....	3,972	105	111,863	394	3,667,522	1,250	130,000	150,000
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	4,500	2,003	-	400	2,274,500	1,250	130,000	150,000
Accumulated net income, or deficit (-)...	-26,885	-1,902	14,192	-12	870,372	*	-	-
U. S. investment incl. interagency items.	-22,385	101	14,192	388	3,144,872	1,250	130,000	150,000
Interagency items:								
Due from Government agencies (-).....	-	-	-	-	*	-	-	-
Due to Government agencies.....	-	-	-	-	243	-	-	-
U. S. investment excl. interagency items.	-22,385	101	14,192	388	3,145,115	1,250	130,000	150,000

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board: Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
ASSETS								
Cash in banks, on hand, and in transit...	-	606	-	4,556	138	65	77	-
Fund balances with the U. S. Treasury 2/.	1,099	3,810	372	8,637	64	409,516	53,830	73
Investments:								
Public debt securities (par value).....	-	859,094	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-4,499	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	103,055	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	*	9,404	52	-
Accounts and notes receivable:								
Government agencies.....	643	11	-	3,015	-	*	9,498	-
Other (net).....	1,569	19,302	-	4,333	113	200	70,716	-
Inventories.....	14	-	-	10,694	129	-	39,267	-
Allowance for losses (-).....	-	-	-	-570	-	-	-610	-
Accrued interest receivable:								
On public debt securities.....	-	7,879	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	7,549	7	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	102,844	-	-	-	754,187	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-8,000	-	-	-	-31,570	-	-
Acquired security or collateral (net)....	-	-	-	-	-	2,908	-	-
Land, structures, and equipment.....	579	202	-	728,722	129,146	-	2,775,142	-
Accumulated depreciation (-).....	-579	-202	-	-284,947	-5,334	-	-628,289	-
Foreign currencies.....	-	-	-	-	-	-	-	1,350
Other assets (net).....	3	6	-	14,178	41	16,495	272,471	-
Total assets.....	3,327	981,053	372	488,619	124,297	1,271,810	2,542,160	1,423
LIABILITIES								
Accounts payable:								
Government agencies.....	11	-	-	233	86	-	1,871	-
Other.....	7	-	70	3,239	20	145	37,954	-
Accrued liabilities:								
Government agencies.....	157	675	-	6,029	16	27,097	162	949
Other.....	540	86	-	1,881	45	18	1,582	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	1	-
Other.....	-	-	-	422	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	377	36	-	1,131	-	-	2,053	-
Other.....	41	508	-	49	-	160	951	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	288	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	15	-	-	-	180,000	-
Other liabilities (including reserves)...	1,737	35,038	-	12,026	116	2,325	11,258	84
Total liabilities.....	2,870	36,343 6/	372	25,010	281	29,745	235,831	1,032
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	122,299	-	50,000	21,252
Other.....	-	-	-	328,902	16,262 16/	827,277	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	522,723	1,860,545	-
Capitalization of assets (net).....	-	-	-	-	-	-	48,685	-
Other.....	-	-	-	-	-	2,838	-	-
Accumulated net income, or deficit (-).	458	944,710 17/	-	134,707	-14,546	-110,773	347,099 18/	-20,862
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	458	944,710	-	463,609	124,015	1,242,065	2,306,329	390
Total liabilities and investment.....	3,327	981,053	372	488,619	124,297	1,271,810	2,542,160	1,423
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	-	-	-	328,902	138,561	1,352,838	1,959,230	21,252
Accumulated net income, or deficit (-)...	458	944,710	-	134,707	-14,546	-110,773	347,099	-20,862
U. S. investment incl. interagency items.	458	944,710	-	463,609	124,015	1,242,065	2,306,329	390
Interagency items:								
Due from Government agencies (-).....	-643	-11	-	-3,015	-	*	-9,498	-
Due to Government agencies.....	545	712	-	7,393	101	27,097	4,086	949
U. S. investment excl. interagency items.	360	945,410	-	467,986	124,117	1,269,162	2,300,918	1,339

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1963

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	430	213	-	-	3	-	-
Fund balances with the U. S. Treasury 1/.	2,892,943	12,218	3,460	521	4,198	286	18,789
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	14,906	-	-	-	*	-	70
Other.....	50,307	-	-	-	1	9	89
Accounts and notes receivable:							
Government agencies.....	729,950	14,545	-	430	1,752	1,115	4,113
Other (net).....	89,478	34	178	*	41	10	808
Inventories.....	6,867,361	35,878	2,730	112	4,758	325	3,544
Allowance for losses (-).....	-122	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	561,167	25,402	-	619	41,387	1,203	84,701
Accumulated depreciation (-).....	-255,823	-14,504	-	-371	-18,858	-693	-26,926
Other assets (net).....	93,096	446	-	-	25	13	34,504
Total assets.....	11,043,694	74,233	6,368	1,312	33,307	2,269	119,691
LIABILITIES							
Accounts payable:							
Government agencies.....	231,815	96	-	78	100	109	109
Other.....	389,194	5,072	-	26	837	95	2,079
Accrued liabilities:							
Government agencies.....	786	83	-	2	36	304	-
Other.....	129,672	1,242	642	238	404	251	2,616
Advances from:							
Government agencies.....	1,570,387	-	-	-	102	-	13,736
Other.....	13,650	1,644	-	-	1	-	10
Trust and deposit liabilities:							
Government agencies.....	4,261	2,162	-	78	-	-	-
Other.....	255	123	-	9	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	318,624	6,388	2,730	221	520	232	2,637
Total liabilities.....	2,658,644	16,809	3,371	651	2,001	992	21,187
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	733,010	4,550	5,000	300	-	400	10,381
Capitalization of assets (net).....	318,370	33,815	-	290	24,349	583	87,868
Other.....	7,219,139	-	-	-	-	-3	-
Accumulated net income, or deficit (-).	114,531	19,059	-2,004	71	6,957	298	255
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,385,050	57,424	2,996	660	31,306	1,278	98,504
Total liabilities and investment.....	11,043,694	74,233	6,368	1,312	33,307	2,269	119,691
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,270,519	38,365	5,000	590	24,349	979	98,249
Accumulated net income, or deficit (-)...	114,531	19,059	-2,004	71	6,957	298	255
Total United States investment including interagency items.....	8,385,050	57,424	2,996	660	31,306	1,278	98,504
Interagency items:							
Due from Government agencies (-).....	-744,856	-14,545	-	-430	-1,752	-1,115	-4,184
Due to Government agencies.....	1,807,249	2,340	-	158	239	413	13,845
Total United States investment after exclusion of interagency items.....	9,447,443	45,220	2,996	388	29,792	576	108,166

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31. 1963 · (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	423	168,604	8,764	234,197	90,991	221,528	624,492
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	11,853
Other.....	-	7,030	-	-	-	29,204	-
Accounts and notes receivable:							
Government agencies.....	322	95,359	69	79,839	63,697	153,925	19,786
Other (net).....	-	103	-	11,571	11,795	46,808	3,245
Inventories.....	77	2,370,202	822	255,000	1,228	2,178,417	33,805
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	631	-	-	-	-	-	-
Accumulated depreciation (-).....	-386	-	-	-	-	-	-
Other assets (net).....	-	10,485	-	5,661	159	26,028	1,426
Total assets.....	1,068	2,651,782	9,655	586,270	167,870	2,655,910	694,607
LIABILITIES							
Accounts payable:							
Government agencies.....	-	8,451	-	35,021	52,451	85,802	6,052
Other.....	143	72,141	21	86,227	11,172	56,011	14,833
Accrued liabilities:							
Government agencies.....	-	-		-	-	-	-
Other.....	-	-	222	-	1,017	-	28,852
Advances from:							
Government agencies.....	-	-	6,121 3/	-	-	-	481,627 3/
Other.....	-	-	-	-	-	-	120
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	151	-16,600	220	609	6,213	-4,791	39,355
Total liabilities.....	294	63,992	6,583	121,857	70,853	137,022	570,838
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	81,000	-	106,280
Capitalization of assets (net).....	252	-	1,417	-	-827	-	14,311
Other.....	-	2,587,790 4/	-	464,413 4/	-	2,518,887 4/	-
Accumulated net income, or deficit (-).	423	-	84	-	16,844	-	3,178
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	775	2,587,790	3,072	464,413	97,017	2,518,887	123,769
Total liabilities and investment.....	1,068	2,651,782	9,655	586,270	167,870	2,655,910	694,607
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	352	2,587,790	2,988	464,413	80,173	2,518,887	120,591
Accumulated net income, or deficit (-)...	423	-	84	-	16,844	-	3,178
Total United States investment including interagency items.....	775	2,587,790	3,072	464,413	97,017	2,518,887	123,769
Interagency items:							
Due from Government agencies (-).....	-322	-95,359	-69	-79,839	-63,697	-153,925	-31,639
Due to Government agencies.....	-	8,451	6,121	35,021	52,451	85,802	487,678
Total United States investment after exclusion of interagency items.....	452	2,500,882	9,124	419,594	85,771	2,450,765	579,808

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 2/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	31,690	117,167	1,164,331	31,891	1,362	47	-187
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	395	247	51	-	-
Other.....	-	6,679	6,048	198	*	-	*
Accounts and notes receivable:							
Government agencies.....	18,765	49,678	113,410	1,303	1,027	125	435
Other (net).....	528	11,462	1,318	309	10	-	-
Inventories.....	7,158	1,302,137	188,440	206,873	1,815	357	182
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	258,752	-	-	-	390	438	453
Accumulated depreciation (-).....	-132,921	-	-	-	-196	-260	-228
Other assets (net).....	1,795	4,731	4,439	1,642	28	-	392
Total assets.....	185,766	1,491,854	1,478,382	242,463	4,488	707	1,047
LIABILITIES							
Accounts payable:							
Government agencies.....	1,323	5,924	20,537	4,783	143	5	153
Other.....	8,002	44,686	22,817	8,673	1,333	23	238
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	91,507	-	83	7	69
Advances from:							
Government agencies.....	322	-	980,972 3/	-	-	-	-
Other.....	8,972	-	2,824	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	2
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	44,109	21,127	95,732	957	107	-	137
Total liabilities.....	62,728	71,738	1,214,390	14,413	1,667	35	599
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,525	-	280,369	-	450	134	-
Capitalization of assets (net).....	97,426	-	-47,073	-	2,002	91	238
Other.....	-	1,420,117 4/	-	228,050 4/	-	-	-
Accumulated net income, or deficit (-).	1,087	-	30,697	-	369	447	210
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	123,038	1,420,117	263,992	228,050	2,821	672	448
Total liabilities and investment.....	185,766	1,491,854	1,478,382	242,463	4,488	707	1,047
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	121,951	1,420,117	233,296	228,050	2,452	225	238
Accumulated net income, or deficit (-)...	1,087	-	30,697	-	369	447	210
Total United States investment including interagency items.....	123,038	1,420,117	263,992	228,050	2,821	672	448
Interagency items:							
Due from Government agencies (-).....	-18,765	-49,678	-113,805	-1,550	-1,078	-125	-435
Due to Government agencies.....	1,645	5,924	1,001,509	4,783	143	5	154
Total United States investment after exclusion of interagency items.....	105,917	1,376,363	1,151,696	231,283	1,887	552	167

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	Treasury Department			General Services Administration
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard		
	Working capital fund		Working capital fund		Supply fund	Yard fund	Buildings management fund
ASSETS							
Cash in banks, on hand, and in transit...	-	213	-	-	1	-	-
Fund balances with the U. S. Treasury 1/.	51	9,222	344	7,137	3,796	10,569	21,478
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	48	-	-	2,000
Other.....	-	-	-	-	3	-	8
Accounts and notes receivable:							
Government agencies.....	463	3,069	110	2,113	1,123	380	18,495
Other (net).....	*	20	1	1	26	18	371
Inventories.....	132	10,619	113	6,637	3,984	10,120	80,737
Allowance for losses (-).....	-	-	-	-16	-	-106	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	283	23,875	488	35,514	-	12,646	14,753
Accumulated depreciation (-).....	-129	-8,003	-251	-13,063	-	-6,585	-11,165
Other assets (net).....	-	77	*	396	-	13	387
Total assets.....	800	39,092	805	38,767	8,932	27,054	127,065
LIABILITIES							
Accounts payable:							
Government agencies.....	113	383	64	51	1,412	113	2,721
Other.....	74	1,514	139	471	674	358	13,329
Accrued liabilities:							
Government agencies.....	-	-	-	165	-	-	-
Other.....	-	-	59	1,105	-	139	-
Advances from:							
Government agencies.....	-	-	-	-	-	17,359	12,759
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	184	182	684	-	645	-
Other.....	-	12	3	47	-	61	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	87	475	85	1,530	-	514	95,486
Total liabilities.....	275	2,567	531	4,054	2,085	19,188	124,296
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	3,250	-	-	3,500
Capitalization of assets (net).....	184	6,071	299	22,001	6,829	7,778	4,384
Other.....	-	-	-	8,939	-	-	-7,931
Accumulated net income, or deficit (-).	41	30,454	-25	523	18	88	2,815
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	525	36,524	274	34,713	6,847	7,866	2,768
Total liabilities and investment.....	800	39,092	805	38,767	8,932	27,054	127,065
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	484	6,071	299	34,190	6,829	7,778	-47
Accumulated net income, or deficit (-)...	41	30,454	-25	523	18	88	2,815
Total United States investment including interagency items.....	525	36,524	274	34,713	6,847	7,866	2,768
Interagency items:							
Due from Government agencies (-).....	-463	-3,069	-110	-2,161	-1,123	-380	-20,495
Due to Government agencies.....	113	566	246	901	1,412	18,116	15,481
Total United States investment after exclusion of interagency items.....	175	34,022	410	33,452	7,136	25,603	-2,246

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Veterans' Administration	Civil Service Commission
	Construction services, public buildings	General supply fund	Federal tele-communications fund	Working capital fund	Supply fund	Investigations
ASSETS						
Cash in banks, on hand, and in transit...	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	1,462	86,271	6,590	361	8,479	2,409
Investments:						
Public debt securities (par value).....	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	136	-	-	106	-
Other.....	2	422	*	*	534	78
Accounts and notes receivable:						
Government agencies.....	631	67,699	8,643	239	5,687	1,602
Other (net).....	6	659	7	*	148	1
Inventories.....	-	120,985	33	109	39,090	943
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-
Land, structures, and equipment.....	-	56,926	289	691	843	883
Accumulated depreciation (-).....	-	-20,189	-15	-260	-243	-577
Other assets (net).....	1	314	132	1	-	-
Total assets.....	2,102	313,225	15,679	1,142	54,645	5,337
LIABILITIES						
Accounts payable:						
Government agencies.....	125	3,968	84	20	1,625	-
Other.....	667	20,731	4,870	156	11,781	*
Accrued liabilities:						
Government agencies.....	-	-	-	-	48	147
Other.....	-	-	-	-	775	445
Advances from:						
Government agencies.....	-	57,026	12	351	-	-
Other.....	-	79	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	325	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-
Other liabilities (including reserves)...	1,218	17,387	845	141	61	739
Total liabilities.....	2,335	99,191	5,811	668	14,290	1,332
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	197,750	9,000	150	-	4,000
Capitalization of assets (net).....	-	15,843	-	253	39,986	-
Other.....	-351	-141	-613	-16	-	-
Accumulated net income, or deficit (-).	118	583	1,481	88	369	5
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-233	214,035	9,868	474	40,355	4,005
Total liabilities and investment.....	2,102	313,225	15,679	1,142	54,645	5,337
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	-351	213,452	8,387	386	39,986	4,000
Accumulated net income, or deficit (-)...	118	583	1,481	88	369	5
Total United States investment including interagency items.....	-233	214,035	9,868	474	40,355	4,005
Interagency items:						
Due from Government agencies (-).....	-631	-67,835	-8,643	-239	-5,793	-1,602
Due to Government agencies.....	450	60,994	96	371	1,674	147
Total United States investment after exclusion of interagency items.....	-414	207,193	1,321	606	36,235	2,550

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1963

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	
		Foreign currency loans: Private enterprises 1/	U.S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Loans of Inland Waterways Corporation in liquidation
ASSETS							
Cash in banks, on hand, and in transit	1,626	-	-	-	674	129	-
Fund balances with the U. S. Treasury 3/	7,064,414	-	5,029	81,994	28,022	282,566	-
Investments:							
Public debt securities (par value)	4,405	-	-	-	-	5	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	*	-	-	-	-	*	-
Other securities	5,409,847	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	16,582	-	-	-	-	104	-
Other	11,153	-	-	2	91	12	-
Accounts and notes receivable:							
Government agencies	199,654	-	134,998 4/	17,643	4	7	-
Other (net)	2,079,331	328	-	6	-	8,527	-
Inventories	7,132,250	-	-	105	-	1,946	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	17	-	-	-	-	-	-
On securities of Government enterprises	622,323	-	-	-	-	-	-
Other	390,433	1,729	40,155	2,710	149,625	879	75
Loans receivable:							
Government agencies	1,440	-	-	-	-	1,440	-
Other: U. S. dollar loans	9,650,662	-	1,615,801	528,640	3,784,272	105,648	3,750
Foreign currency loans	2,816,696	85,562	2,731,133	-	-	-	-
Allowance for losses (-)	-12,305	-	-	-3,215	-9,090	-	-
Acquired security or collateral (net)	129	-	-	129	-	-	-
Land, structures, and equipment	7,694,527	-	-	2,106	737	4,482,657 5/	-
Accumulated depreciation (-)	-3,847,318	-	-	-1,227	-338	-3,708,237 6/	-
Foreign currencies	969,994	262,473	707,521	-	-	-	-
Other assets (net)	1,586,679	9	41,886	5	-	12,951	-
Total assets	41,792,538 7/	350,101	5,276,523	628,897	3,953,996	1,188,633	3,825
LIABILITIES							
Accounts payable:							
Government agencies	79,917	-	-	-	60	116	-
Other	378,906	-	328	6	55	20,664	-
Accrued liabilities:							
Government agencies	10,421	-	9,017	399	41	-	-
Other	152,656	-	-	2,359	635	135,464	-
Advances from:							
Government agencies	24,599	-	-	-	-	24,559	-
Other	17	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	32,629	-	-	1,029	114	735	-
Other	60,517	-	-	29,832	4	8,918	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	139,313	-	6,357	4,927	1,151	2,972	-
Total liabilities	878,976	-	15,702	38,553	2,060	193,429	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	4,930,010	-	746,434	434,941	3,748,634	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	27,397,483	405,844	5,072,738	702,771	320,589	3,299,770	-
Capitalization of assets (net)	2,689,440	-	-	-8,549	-	2,559,343	-
Other	11,623,264	-	-99,035	-4,926	-1,148	-3,576	3,825
Accumulated net income, or deficit (-)	-3,210,866	-19,519	68,218	-281,013	-114,578	-3,804,991	-
Deposits of general and special fund revenues (-)	-2,515,768	-36,225 8/	-527,534 8/	-252,880	-1,562	-1,055,342	-
Total United States interest	40,913,562	350,101	5,260,821	590,344	3,951,935	995,204	3,825
Total liabilities and investment	41,792,538	350,101	5,276,523	628,897	3,953,996	1,188,633	3,825
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	44,124,428	369,620	5,192,603	871,357	4,066,513	4,800,195	3,825
Accumulated net income, or deficit (-)	-3,210,866	-19,519	68,218	-281,013	-114,578	-3,804,991	-
U. S. investment incl. interagency items	40,913,562	350,101	5,260,821	590,344	3,951,935	995,204	3,825
Interagency items:							
Due from Government agencies (-)	-840,000	-	-134,998	-17,643	-4	-1,552	-
Due to Government agencies	147,567	-	9,017	1,428	215	25,410	-
U. S. investment excl. interagency items	40,221,129	350,101	5,134,840	574,129	3,952,146	1,019,062	3,825

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Defense Department	HEW Department	Interior Department				Justice Department
	Military assistance credit sales 9/	Office of Education: Loans to students (World War II)	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	24
Fund balances with the U. S. Treasury 3/.	-	-	-	61,908	348	13,537	43,313
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	13	-	-	-
Other.....	-	-	-	-	-	2	46
Accounts and notes receivable:							
Government agencies.....	-	-	-	659	-	85	450
Other (net).....	-	-	-	8,682	2,1[illegible]	1,171	[illegible]
Inventories.....	-	-	-	4,271	-	558	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	6	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	178,981	11	16,616	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	522,077	98	32,421	[illegible],117
Accumulated depreciation (-).....	-	-	-	-95,208	-45	-8,014	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	30,513	42	46	[illegible]
Total assets.....	178,981	17	16,616	532,915	2,543	39,806	68,351
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	47
Other.....	-	-	-	5,594	61	613	[illegible]
Accrued liabilities:							
Government agencies.....	-	-	-	-	21	-	[illegible]
Other.....	-	-	-	-	*	38	[illegible]
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	821	11	6,846	[illegible]
Other.....	-	-	-	596	-	128	[illegible]
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	24,340	36	21[illegible]	[illegible],264
Total liabilities.....	-	-	-	31,351	130	7,835	17,[illegible]14
NET INVESTMENT							
United States interest:							
Interest-bearing investment							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Appropriations.....	178,981	603	16,616	765,323	11,248	34,407	70,819
Capitalization of assets (net).....	-	-	-	19,836	232	1,082	13,313
Other.....	-	-	-	116,219 10/	-333	1,046 10/	-
Accumulated net income, or deficit (-).	-	-586	-	20,301	165,759	37,074	-30,469
Deposits of general and special fund revenues (-).....	-	-	-	-420,116	-174,492	-41,637	-2,526
Total United States interest.....	178,981	17	16,616	501,564	2,413	31,971	51,137
Total liabilities and investment.....	178,981	17	16,616	532,915	2,543	39,806	68,351
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	178,981	603	16,616	481,263	-163,345	-5,103	81,606
Accumulated net income, or deficit (-)...	-	-586	-	20,301	165,759	37,074	-30,469
U. S. investment incl. interagency items.	178,981	17	16,616	501,564	2,413	31,971	51,137
Interagency items:							
Due from Government agencies (-).....	-	-	-	-673	-	-85	-450
Due to Government agencies.....	-	-	-	821	33	6,846	2,345
U. S. investment excl. interagency items.	178,981	17	16,616	501,712	2,446	38,732	53,031

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Justice Department - (Continued)	State Department	Treasury Department	General Services Administration			National Aeronautics and Space Administration
	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets 11/	Public works Administration (in liquidation)	Strategic and critical materials	All other 12/	
ASSETS							
Cash in banks, on hand, and in transit...	542	*	7	-	-	-	-
Fund balances with the U. S. Treasury 3/.	42,315	9,796	-	-	8,564	355,826	3,537,524
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	[illegible] 11		-	45	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	11,388	5,076
Other.....	-	65		-	[illegible]	187	10,632
Accounts and notes receivable:							
Government agencies.....	155	-	-	-	4,[illegible]95	3,527	23,331
Other (net).....	38	5	2,[illegible] 14/	7	12,72[illegible]	20,115	5,219
Inventories.....	68	231	-	-	7,084,[illegible]	1,049	39,713
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	622,323	-	-	-	-
Other.....	-	-	193,869	610	-	776	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	[illegible] 1[illegible]	60,159	-	88,842	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	9,388	72,376	-	-	*	1,480,774	998,215
Accumulated depreciation (-).....	-	-6,989	-	-	-	-2,095	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	189,032	25,292	-	-	*	889,457	366,415
Total assets.....	241,488	98,808	11,497,461	60,776	7,109,418	3,349,890	6,986,125
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	1,321	2,659	68,856
Other.....	-	94	7	-	982	22,932	320,255
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	4,105	-	-	-	-	598	11,279
Other.....	-	145	-	-	-	6,621	5,434
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,675	-	-	3,050	72,432	-
Total liabilities.....	4,105	2,914	7	-	5,353	105,242	405,823
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	38,897	141,126	10,681,261	-	-	-	5,531,573
Capitalization of assets (net).....	-	-2,233	-	60,776	-	-	-
Other.....	198,487	-	-	-	7,104,065	3,244,649	1,048,729
Accumulated net income, or deficit (-).	-	-39,630	816,192	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-3,369	-	-	-	-	-
Total United States interest.....	237,384	95,895	11,497,453	60,776	7,104,065	3,244,649	6,580,302
Total liabilities and investment.....	241,488	98,808	11,497,461	60,776	7,109,418	3,349,890	6,986,125
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	237,384	135,524	10,681,261	60,776	7,104,065	3,244,649	6,580,302
Accumulated net income, or deficit (-)...	-	-39,630	816,192	-	-	-	-
U. S. investment incl. interagency items.	237,384	95,895	11,497,453	60,776	7,104,065	3,244,649	6,580,302
Interagency items:							
Due from Government agencies (-).....	-155	-	-622,345	-	-4,085	-14,915	-28,408
Due to Government agencies.....	4,105	-	-	-	1,321	3,256	80,135
U. S. investment excl. interagency items.	241,333	95,895	10,875,108	60,776	7,101,300	3,232,990	6,632,029

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Civil Service Commission	Federal Communications Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission: Payment of loan guaranties	Panama Canal: Canal Zone Government
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	198
Fund balances with the U. S. Treasury 3/.	13,441	9,739	1,668	3,474	7,317	-	26,025
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	4,400
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	28	-	4	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	39	40	-	-	*	-	2,532
Other (net).....	4	5	-	8	691	-	1,217
Inventories.....	53	7	3	-	31	-	175
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	17
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	14,676	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	3,147	5,655	244	466	1,338	-	54,593
Accumulated depreciation (-).....	-	-	-	-	-	-	-20,876
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	8,138
Total assets.....	16,712	15,446	1,919	3,947	9,377	14,676	76,421
LIABILITIES							
Accounts payable:							
Government agencies.....	11	-	*	53	125	-	6,670
Other.....	6	394	157	206	483	-	-
Accrued liabilities:							
Government agencies.....	443	-	-	-	-	-	-
Other.....	667	8,389	-	-	-	-	736
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	17
Trust and deposit liabilities:							
Government agencies.....	1,301	610	81	180	776	-	-
Other.....	67	67	98	16	11	-	4,525
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	1,523	260	546	-	-	3
Total liabilities.....	2,497	10,982	596	1,000	1,395	16/	11,950
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Nointerest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	12,143	1,422	6,092	3,028	-	14,676	22,444
Capitalization of assets (net).....	-	-	-	-	-	-	42,027
Other.....	2,072	3,041	1	-80	7,982	-	-
Accumulated net income, or deficit (-).	-	-	-4,685	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-85	-	-	-	-
Total United States interest.....	14,215	4,463	1,323	2,947	7,982	14,676	64,471
Total liabilities and investment.....	16,712	15,446	1,919	3,947	9,377	14,676	76,421
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	14,215	4,463	6,008	2,947	7,982	14,676	64,471
Accumulated net income, or deficit (-)...	-	-	-4,685	-	-	-	-
U. S. investment incl. interagency items.	14,215	4,463	1,323	2,947	7,982	14,676	64,471
Interagency items:							
Due from Government agencies (-).....	-39	-40	-	-	*	-	-2,532
Due to Government agencies.....	1,756	610	81	232	901	-	6,670
U. S. investment excl. interagency items.	15,932	5,033	1,404	3,180	8,883	14,676	68,609

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	Panama Canal - (Continued)		Selective Service System	Small Business Administration		
	Panama Canal Company	Thatcher Ferry Bridge		Salaries and expenses	Grants for research and management counseling	Consolidated working fund
ASSETS						
Cash in banks, on hand, and in transit...	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/.	1,119	23,718	6,845	321	105	
Investments:						
Public debt securities (par value).....	-	-	-	-	-	
Securities of Government enterprises...	-	-	-	-	-	
Unamortized premium, or discount (-)...	-	-	-	-	-	
Other securities.....	-	-	-	-	-	
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	
Other.....	-	1	45	-	-	
Accounts and notes receivable:						
Government agencies.....	15	-	12,060	-	-	
Other (net).....	-	-	*	-	-	
Inventories.....	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	
On securities of Government enterprises	-	-	-	-	-	
Other.....	-	-	-	-	-	
Loans receivable:						
Government agencies.....	-	-	-	-	-	
Other: U. S. dollar loans.....	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	
Acquired security or collateral (net)....	-	-	-	-	-	
Land, structures, and equipment.....	-	7,901	2,174	-	46	
Accumulated depreciation (-).....	-	-4,288	-	-	-	
Foreign currencies.....	-	-	-	-	-	
Other assets (net).....	18,806	-	1	-	-	
Total assets.....	19,940	27,332	21,126	321	150	
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	*	-	-	
Other.....	-	3,879	15	-	1	
Accrued liabilities:						
Government agencies.....	-	-	49	-	2	
Other.....	-	-	1,472	296	62	
Advances from:						
Government agencies.....	-	-	-	-	40	
Other.....	-	-	-	-	-	
Trust and deposit liabilities:						
Government agencies.....	-	1,191	1,102	-	-	
Other.....	-	49	113	-	-	
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	
Other: Guaranteed by the U. S.....	-	-	-	-	-	
Not guaranteed by the U. S.....	-	-	-	-	-	
Other liabilities (including reserves)...	-	-	12,568	-	-	
Total liabilities.....	-	5,119	15,319	296	105	
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	-	-	-	
Other.....	-	-	-	-	-	
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	
Appropriations.....	19,940	41,538	3,608	25	-	
Capitalization of assets (net).....	-	3,612	-	-	-	
Other.....	-	-	2,199	-	46	
Accumulated net income, or deficit (-).	-	-22,938	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	
Total United States interest.....	19,940	22,212	5,807	25	46	
Total liabilities and investment.....	19,940	27,332	21,126	321	150	
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	19,940	45,151	5,807	25	46	
Accumulated net income, or deficit (-)...	-	-22,938	-	-	-	
U. S. investment incl. interagency items.	19,940	22,212	5,807	25	46	
Interagency items:						
Due from Government agencies (-).....	-15	-	-12,060	-	-	
Due to Government agencies.....	-	1,191	1,152	-	43	
U. S. investment excl. interagency items.	19,925	23,404	-5,102	25	88	

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, December 31, 1963

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	131,909	15,322	14,201	532	101,853
Fund balances with the U. S. Treasury 1/	58,739	47	186	1,423	57,084
Investments:					
Public debt securities (par value)	4,861,440	43,056	111,409	2,791,325	1,915,650
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-27,830	-309	-499	-16,974	-10,049
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	53	-	-	53	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	13	4	-	9	-
Other (net)	98,698	11,827	40,894	23,864	22,114
Loans receivable:					
Government agencies	5,875	4,875	1,000	-	-
Other	7,727,226	841,993	2,100,041	955	4,784,236
Allowance for losses (-)	-9,957	-9,004	-	-953	-
Acquired security or collateral (net)	64	64	-	-	-
Land, structures, and equipment	9,791	584	939	8,268	*
Accumulated depreciation (-)	-1,438	-526	-912	-	-
Other assets (net)	19,919	445	1,109	14,644	3,720
Total assets	12,874,501	908,378	2,268,368	2,823,147	6,874,608
LIABILITIES					
Accounts and other payables:					
Government agencies	370	10	11	349	-
Other	94,152	5,638	29,719	751	58,045
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	169	13	13	142	-
Other	1,152,452	1,140	367	226	1,150,719
Bonds, debentures, and notes payable:					
Government agencies	24,775	12,750	12,025	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	6,940,345	609,670	1,967,675	-	4,363,000
All other liabilities (including reserves)	169,283	1,501	3,721	153,769	10,291
Total liabilities	8,381,547	630,722	2,013,532	155,238 2/	5,582,055
NET INVESTMENT					
Private interest:					
Capital stock	1,302,795	82,236	49,889	-	1,170,670
Accumulated net income, or deficit (-)	234,618	67,765	44,970	-	121,883
Total private interest	1,537,413	150,000	94,860	-	1,292,553
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	196,800	80,911	115,889	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,758,741	46,744	44,087	2,667,910 3/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	2,955,541	127,655	159,977	2,667,910	-
Total liabilities and investment	12,874,501	908,378	2,268,368	2,823,147	6,874,608
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	196,800	80,911	115,889	-	-
Accumulated net income, or deficit (-)	2,758,741	46,744	44,087	2,667,910	-
Total U. S. investment including interagency items.	2,955,541	127,655	159,977	2,667,910	-
Interagency items:					
Due from Government agencies (-)	-5,888	-4,879	-1,000	-9	-
Due to Government agencies	25,314	12,773	12,049	492	-
Total U. S. investment excluding interagency items.	2,974,967	135,550	171,026	2,668,392	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 6.
3/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1963

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Justice Department 2/			
				Office of Alien Property			Federal Prison System
		Farmers' Home Administration	Army Department	Alien property fund		International Claims Settlement Act, Title II Fund	
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	World War II	Philippines, World War II		Commissary funds, Federal prisons
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	147,978	2,017	27	101,062	183	903	223
Investments:							
Public debt securities (par value)	377,655	1,634	-	-	-	-	-
Securities of Government enterprises	24,560	-	-	-	-	-	-
Unamortized premium, or discount (-)	-6,066	-6	-	-	-	-	-
Other securities	28,900	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	1	-	-	1	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	50,164	13	-	-	-	-	-
Other (net)	2,008	1	1	3	-	-	3
Inventories	430	-	101	-	-	-	240
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	3,275	-	-	-	-	-	-
On securities of Government enterprises	286	-	-	-	-	-	-
Other	10,670	638	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	2,085,721	23,930 4/	-	-	-	-	-
Allowance for losses (-)	-64,188	-2,400	-	-	-	-	-
Acquired security or collateral (net)	8,283	-	-	-	-	-	-
Land, structures, and equipment	820	28	-	81	-	-	498
Accumulated depreciation (-)	-218	-	-	-81	-	-	-79
Other assets (net)	56,840	27	-	50,316	478 5/	51	-
Total assets	2,727,119	25,882	130	151,382	661	953	885
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	-	-	-
Other	57,519	-	5	-	-	-	91
Accrued liabilities:							
Government agencies	2,149	27	-	-	-	-	-
Other	21,485	9	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	16,602	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	1,788,361	-	-	-	-	-	-
Other liabilities (including reserves)	11,026	-	-	894	-	-	-
Total liabilities	1,897,142	35	5	894	-	-	91
NET INVESTMENT							
Trust interest:							
Principal of fund	269,600	26,813 6/	125 7/	150,488	661	953	-
Capitalization of assets (net)	419	-	-	-	-	-	419
Accumulated net income, or deficit (-)	414,018	-966	-	-	-	-	375
Total trust interest	684,037	25,847	125	150,488	661	953	794
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	106,000	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	39,941	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	145,941	-	-	-	-	-	-
Total liabilities and investment	2,727,119	25,882	130	151,382	661	953	885

1/ Consists of trust revolving funds currently reporting on a quarterly, semiannual, or an annual basis.
2/ Figures are as of June 30, 1963, the latest available.
3/ See Table 1, footnote 1.
4/ Includes loans of $18,610 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
5/ Includes foreign currencies valued at U. S. Treasury reporting rates as of June 30, 1963.
6/ Represents transfers from States.
7/ Represents equity of the fund.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1963 - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
		Federal National Mortgage Assoc.				
	National Archives trust fund	Secondary market operations	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	233	7,322	11,564	22,071	2,326	48
Investments:						
Public debt securities (par value)	102	3,600	45,534	326,685	100	-
Securities of Government enterprises	-	24,560	-	-	-	-
Unamortized premium, or discount (-)	-3	-36	-166	-5,856	*	-
Other securities	-	28,900	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	1	7,161	31,124	10,731	1,135	-
Other (net)	18	1,534	-	293	*	154
Inventories	65	-	18	5	2	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1	-	381	2,892	1	-
On securities of Government enterprises	-	286	-	-	-	-
Other	-	10,033	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	2,061,791	-	-	-	-
Allowance for losses (-)	-	-61,787 8/	-	-	-	-
Acquired security or collateral (net)	-	8,283	-	-	-	-
Land, structures, and equipment	134	-	42	26	11	-
Accumulated depreciation (-)	-24	-	-14	-17	-3	-
Other assets (net)	-	5,967	-	-	-	-
Total assets	526	2,097,615	88,481	356,831	3,572	201
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	-	-	-
Other	16	*	40,366	14,500	2,408	134
Accrued liabilities:						
Government agencies	-	1,944	110	34	34	-
Other	-	21,476	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	16,602	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	1,788,361	-	-	-	-
Other liabilities (including reserves)	7	7,953	765	526	881	-
Total liabilities	23	1,836,336	41,242	15,060	3,322	134
NET INVESTMENT						
Trust interest:						
Principal of fund	-	90,559	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	504	24,779	47,240	341,770	249	67
Total trust interest	504	115,338	47,240	341,770	249	67
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	106,000	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	39,941	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	145,941	-	-	-	-
Total liabilities and investment	526	2,097,615	88,481	356,831	3,572	201

Footnotes 1 through 7 on preceding page.
8/ Represents unrealized purchase discounts.
* Less than $500.

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1963, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	24,557	24,557	-	-
Rural Electrification Administration	3,784,272	-	3,784,272	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,927,624 3/	2,927,624 3/	-	-
Farmers' Home Administration:				
Direct loan account	1,832	1,832	-	-
Emergency credit revolving fund	52,852	52,852	-	-
Virgin Islands Corporation	4	4	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	59,929	59,929	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	92,119	92,119	-	-
Direct loan account	302,020	302,020	-	-
Rural housing and other loans	517,890	-	517,890	-
Other loans:				
Farmers' Home Administration:				
Direct loan account	549,791	549,791	-	-
Rural housing and other loans	10,750	-	10,750	-
Total to aid agriculture	8,323,641	4,010,729	4,312,912	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	353,212	353,212	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,174,291	1,174,291	-	-
Special assistance functions	1,537,097	1,537,097	-	-
Federal Savings and Loan Insurance Corporation	102,844	102,844	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	3,989	3,989	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	162	162	-	-
Public Housing Administration	254	254	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,247,031	1,247,031	-	-
Loan guaranty revolving fund	6,224	6,224	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	18,098	18,098	-	-
Loan guaranty revolving fund	405,522	405,522	-	-
Total to aid home owners	4,848,724	4,848,724	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	12,231	12,231	-	-
Other purposes:				
Interstate Commerce Commission	14,676	-	14,676	-
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	4,781	4,781	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	13,328	13,328	-	-
Maritime Administration	101,068		101,068	-
Other loans:				
Expansion of defense production:				
Interior Department	10,038	10,038	-	-
Treasury Department	38,857	38,857	-	-
Defense production guaranties:				
Air Force Department	9,396	9,396	-	-
Army Department	2,129	2,129	-	-
Navy Department	6,211	6,211	-	-
Other purposes:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund	39,535	39,535	-	-
Federal ship mortgage insurance fund	749	749	-	-
Loans of Inland Waterways Corporation in liquidation	3,750	-	3,750	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1963, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	5,423	5,423	-	-
Office of Minerals Exploration 5/	709	-	709	-
Small Business Administration:				
Revolving fund (lending operations)	668,890	668,890	-	-
Treasury Department:				
Civil defense loans	565	565	-	-
Reconstruction Finance Corporation liquidation fund	1,942	1,942	-	-
Total to aid industry	938,462	818,259	120,202	-
To aid education:				
Health, Education, and Welfare Department:				
Loans to institutions and nonprofit schools 5/	4,633	-	4,633	-
Loans to students in institutions of higher education 5/	339,791	-	339,791	-
Loans to students (World War II)	11	-	11	-
Housing and Home Finance Administrator:				
College housing loans	1,586,676	1,586,676	-	-
Total to aid education	1,931,111	1,586,676	344,436	-
To aid States, Territories, etc.:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund	4,286	4,286	-	-
General Services Administration:				
Public Works Administration (in liquidation)	60,159	-	60,159	-
Health, Education, and Welfare Department:				
Public Health Service 5/	4,087	-	4,087	-
Housing and Home Finance Administrator:				
Public facility loans	119,214	119,214	-	-
Liquidating programs	7,768	7,768	-	-
Urban renewal fund	142,104	142,104	-	-
Interior Department:				
Bureau of Reclamation 5/	66,743 6/	-	66,743 6/	-
Office of Territories:				
Alaska public works	16,616	-	16,616	-
National Capital Planning Commission 5/	1,159	-	1,159	-
Public Housing Administration	133,716	133,716	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	98,903	-	98,903	-
Total to aid States, Territories, etc.	654,755	407,088	247,668	-
Foreign loans:				
Military assistance credit sales:				
Defense Department:				
Air Force Department	12,898	-	12,898	-
Army Department	71,319	-	71,319	-
Navy Department	94,764	-	94,764	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	233,034	233,034	-	-
Development loans	688,286	688,286	-	-
Development loan fund liquidation account	242,061	242,061	-	1,008,186 7/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	85,562 8/
All other loans	1,615,801	-	1,615,801	2,731,133 8/
Commerce Department:				
Maritime Administration	4,580	-	4,580	-
Export-Import Bank of Washington:				
Regular lending activities	3,610,460 9/	3,610,460 9/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,154,312	-	3,154,312	-
Total foreign loans	9,727,514	4,773,840	4,953,674	3,824,882

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1963, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities...	88,842	-	88,842	-
Housing and Home Finance Administrator:				
Housing for the elderly.....	36,252	36,252	-	-
Liquidating programs.....	6,964	6,964	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 5/.....	13	-	13	-
Revolving fund for loans.....	19,696	19,696	-	-
Office of Territories:				
Loans to private trading enterprises.....	143	143	-	-
Public Housing Administration.....	639	639	-	-
Small Business Administration:				
Revolving fund (lending operations).....	85,297	85,297	-	-
State Department: 5/				
Loans to United Nations.....	113,644	-	113,644	-
Emergency loans to individuals.....	549	-	549	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund.....	448	448	-	-
Miscellaneous loans and certain other assets.....	50	-	50	-
Veterans' Administration:				
Insurance appropriations policy loans 5/.....	868	-	868	-
Service-disabled veterans' insurance fund.....	3,081	3,081	-	-
Soldiers' and sailors' civil relief.....	42	42	-	-
Veterans' special term insurance fund.....	2,376	2,376	-	-
Vocational rehabilitation revolving fund.....	85	85	-	-
Total other loans.....	358,989	155,023	203,966	-
Total loans.....	26,783,196	16,600,338	10,182,858	3,824,882
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 5).....	532,197	-	532,197	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	26,251,000	16,600,338	9,650,662	3,824,882

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $712 million, issued against certain of these loans, were outstanding as of December 31, 1963.

5/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. A complete balance sheet as of December 31, 1963, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.

6/ As of June 30, 1963, the latest available.

7/ Public enterprise revolving fund.

8/ Certain other activity.

9/ Participation certificates amounting to $487 million, issued against certain of these loans, were outstanding as of December 31, 1963.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
Calendar years:										
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
Current quarters:										
1962-March 31	35,854.9	10,253.9	1,765.5	4,231.3	2,985.9	636.1	635.1	8,456.9	7,993.7	463.2
September 30	36,043.4	9,422.7	2,015.1	4,267.8	1,772.6	726.2	641.1	8,265.2	7,810.5	454.7
1963-March 31	37,867.8	11,440.8	2,006.5	4,436.7	3,514.9	797.6	685.0	7,818.2	7,407.0	411.1
September 30	38,067.4	10,131.8	2,322.7	4,495.6	1,731.2	891.9	690.4	6,892.8	6,522.3	370.6

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 4/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loans companies				
Fiscal years:											
1955	438.5	12.7	5/	425.8	1,019.2	5.6 6/	1,013.5	81.7	255.2	8,032.4	136.9
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	1,173.4	113.2	226.8	8,171.6	61.1
1957	639.6	12.3	218.6	408.6	1,086.6	7.2	1,079.4	209.8	243.0	8,300.2	125.7
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
Calendar years:											
1955	678.3	11.2	260.7	406.5	1,419.0	6.6 6/	1,412.4	91.6	244.9	7,988.3	164.4
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	1,228.2	147.3	246.0	8,223.5	63.1
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	1,265.2	274.4	264.0	8,753.7	67.6
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
Current quarters:											
1962-March 31	846.3	32.6	123.9	689.9	2,197.2	46.1	2,151.1	1,303.8	467.8	12,092.1	236.9
September 30	892.0	32.5	117.3	742.2	3,047.3	1.0	3,046.3	1,521.6	565.2	12,073.7	255.7
1963-March 31	879.8	32.3	122.9	724.7	2,514.6	1.0	2,513.6	1,700.1	643.6	12,549.5	321.3
September 30	906.8	31.7	116.9	758.2	4,025.2	1.0	4,024.2	1,862.8	643.8	13,258.4	345.9

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Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)
Part B. Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 7/	Development loan fund 8/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 9/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Health, Education, and Welfare Dept.: Office of Education	Interior Dept.: Expansion of defense production	Treasury Department: RFC (in liquidation) 10/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 11/	General Services Administration 12/	HHFA: Office of the Administrator 13/
Fiscal years:														
1955	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	14/	.7	11.9	202.1	170.9	3,601.0	84.5	229.4
1956	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	.6	14.5	116.6	185.4	3,555.2	83.4	308.2
1957	21,812.8	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	16.9	70.4	180.2	3,509.5	82.3	456.7
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	18.8	-	181.7	3,522.5	81.1	477.2
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	14.6	-	169.4	3,470.5	79.9	679.5
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	14.3	-	162.9	3,406.2	162.7	905.4
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	13.3	-	121.6	3,369.4	165.9	1,116.8
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.2	12.3	-	121.3	3,348.7	173.7	1,433.1
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.5	10.9	-	53.0	3,323.5	154.8	1,755.8
Calendar years:														
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	13.2	143.2	185.8	3,552.9	83.8	264.3
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	15.8	89.4	178.6	3,507.1	82.6	352.4
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	18.0	-	177.5	3,557.5	81.5	356.7
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	14.7	-	176.3	3,469.9	80.3	570.1
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	14.3	-	164.9	3,406.3	79.1	835.1
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	13.6	-	161.7	3,353.3	163.1	1,007.7
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	12.7	-	126.5	3,318.8	165.5	1,243.3
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	11.6	-	112.0	3,308.3	162.2	1,625.4
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	10.0	-	51.1	3,261.0	149.0	1,907.1
Current quarters:														
1962-Mar. 31	35,854.9	4,686.5	-	2,980.6	1,289.4	3,489.5	134.9	205.1	12.5	-	124.9	3,338.5	163.4	1,304.6
Sept. 30	36,043.4	4,930.9	-	1,765.2	1,388.9	3,562.8	126.0	251.9	11.9	-	118.2	3,351.3	166.0	1,527.4
1963-Mar. 31	37,867.8	5,586.6	-	3,502.0	1,512.2	3,658.7	129.7	294.8	11.3	-	54.9	3,311.2	150.5	1,688.9
Sept. 30	38,067.4	6,266.4	-	1,716.6	1,617.4	3,738.1	123.2	339.6	10.3	-	52.1	3,316.1	150.8	1,831.4

End of period	Housing and Home Finance Agency - (Continued): Federal Housing Administration 15/	Federal National Mortgage Association: Management and liquidating	Federal National Mortgage Association: Secondary market	Federal National Mortgage Association: Special assistance	Public Housing Administration	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 16/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corporation 17/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bank Board: Fed. home loan banks	Small Business Administration	Other 18/
Fiscal years:															
1955	56.6	2,584.5	9.1	-	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956	-	2,495.6	233.4	.4	90.1	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957	-	2,356.5	1,248.1	24.6	94.2	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958	-	2,218.5	1,393.6	164.2	91.3	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959	-	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960	166.7	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961	202.2	1,587.1	2,522.3	1,828.8	97.5	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962	291.8	1,416.6	2,871.3	1,907.6	97.1	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963	348.7	1,270.6	2,138.1	1,612.2	93.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
Calendar years:															
1955	67.4	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956	-	2,417.8	648.7	5.6	106.0	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957	-	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958	-	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959	-	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960	183.3	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961	236.2	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962	321.3	1,339.8	2,846.6	1,889.8	151.6	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963	353.2	1,174.3	2,061.8	1,537.1	134.6	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
Current quarters:															
1962-Mar. 31	256.3	1,467.6	3,022.5	1,904.1	102.7	1,342.2	458.7	5.2	3,936.8	728.7	- -	1,765.5	2,151.1	597.1	386.2
Sept. 30	301.5	1,375.1	2,847.8	1,885.2	121.2	1,360.3	448.1	*	3,690.3	696.7	-	2,009.1	3,046.3	663.9	397.3
1963-Mar. 31	338.6	1,305.1	2,528.3	1,816.2	165.0	1,384.8	402.4	*	3,592.6	761.4	-	2,006.5	2,513.6	705.0	447.6
Sept. 30	357.0	1,202.8	2,091.4	1,555.9	130.0	1,261.5	359.1	-	3,598.6	737.0	-	2,322.7	4,024.2	728.5	536.5

Footnotes on page 131.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $4,851 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1963, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

* Less than $500.

Footnotes to Table 2

1/ Includes operating and administrative expenses funds.

2/ See Table 1, footnote 1.

3/ Certificates of interest in the amount of $712 million, issued against certain of these loans, were outstanding as of December 31, 1963. These certificates of interest are included in "Other liabilities."

4/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

5/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

6/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	489
Commerce Department:	
Federal ship mortgage insurance fund	456
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund	1,112
Federal Housing Administration	42,959
Public Housing Administration:	
Local housing authority bonds and notes	3,529
Local housing authority temporary notes	969
Veterans' Administration:	
Loan guaranty revolving fund	16,256
Federal Deposit Insurance Corporation (June 30, 1963)	183,573
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation	88,481
Interstate Commerce Commission	190
Small Business Administration:	
Revolving fund	29
Defense production guaranties (various agencies)	104

7/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

8/ Figures are as of January 3, 1964. Assets and liabilities of this fund exclude resources on order of $210 million as reported by the Post Office Department.

9/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $25 million has been paid or obligated.

10/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

11/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at end of Table 7).

12/ Represents unrealized purchase discounts.

13/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

14/ Interest on this amount has been paid by the direct loans to veterans and reserves fund. Pursuant to an act approved February 29, 1964 (78 Stat. 147), interest payments will not be required, and adjustments will be made for interest paid before enactment of this law.

15/ Participation certificates amounting to $487 million, issued against certain of these loans, were outstanding as of December 31, 1963. These participation certificates are included in "Other liabilities."

16/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

17/ Includes primary and secondary reserves of $908 million. The secondary reserve is available for losses only if the primary reserve is insufficient.

18/ Consists of net income from power operations of $618 million and net expense of nonrevenue-producing programs of $271 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, $4 million; Air Force, $1,375 million; Army, $1,586 million; and Navy, $3,058 million.

3/ Represents prepayments for orders made by other Government agencies to this fund.

4/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these accounts were not shown separately on the report submitted by this fund.

* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

2/ Represents rural housing and other loans, and salaries and expenses.

3/ See Table 1, footnote 1.

4/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.

5/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels under construction and held for scrapping.

6/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.

7/ Foreign currency assets are included throughout the table (see Table 1, footnote 1).

8/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

9/ Represents receivables of the Air Force, Army, and Navy Departments.

10/ Represents interest on invested capital.

11/ Includes the United States Study Commission - Texas which has been transferred to the Treasury Department for liquidation.

12/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.

13/ Includes stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,125 million, $35 million, $250 million, and $259 million, respectively.

14/ Includes $200 million due under the agreement with Germany dated February 27, 1953, $458 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of $1,360 million.

15/ Includes loan to the United Kingdom amounting to $3,149 million outstanding.

16/ See Table 2, footnote 6. * Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies and certificates of interest.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter (see footnote 16).

4/ Includes guaranteed loans held by lending agencies at the end of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.

5/ See footnote 14.

6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.

7/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.

8/ This fund was abolished on November 3, 1961 (see footnote 7).

9/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund (formerly the disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund, respectively); the farm housing and other loan programs; the State rural rehabilitation funds beginning June 30, 1956; and the direct loan account beginning December 31, 1961. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 10), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 17).

12/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.

13/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through December 31, 1963, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).

14/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.

15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

16/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).

17/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

18/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than $50,000.

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	1963								1964			
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Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	7	6	6	6
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Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	22	19	17	22	18	16	21	18	18	...	...	...
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