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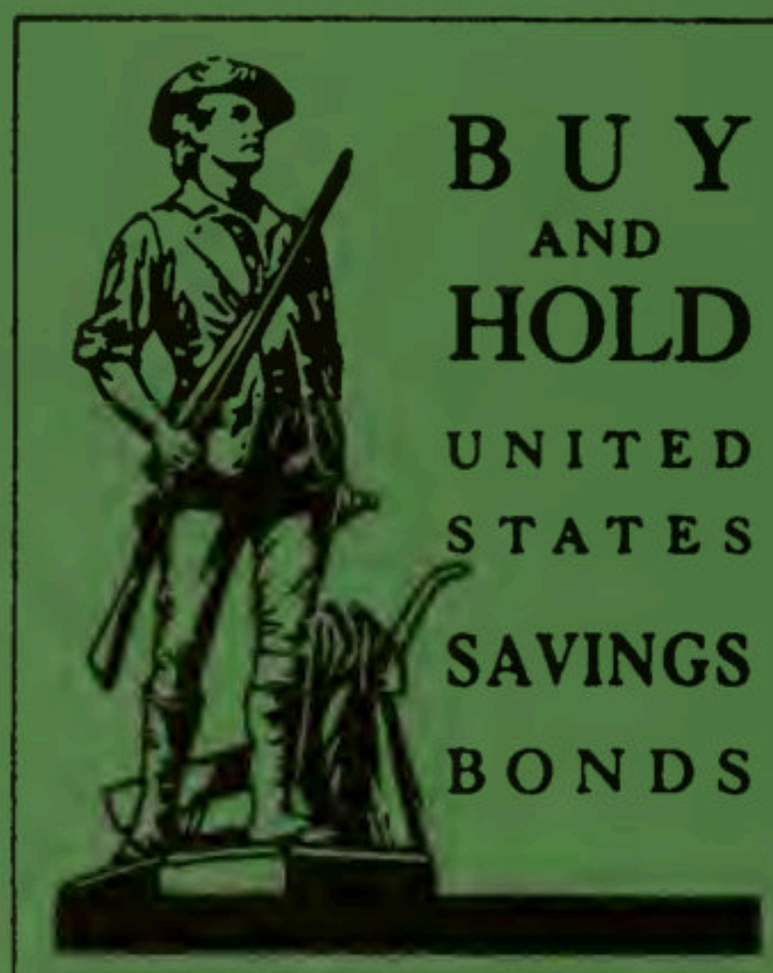

TREASURY BULLETIN

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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

May Financing

For the purpose of paying off securities maturing May 15, 1961, the Treasury Department announced on April 27, 1961, an offering for cash of $7-3/4 billion, or thereabouts, of two issues of securities, subject to allotment, as follows:

> $5-1/4 billion, or thereabouts, of 1-year 3 percent Treasury certificates of indebtedness, at par, dated May 15, 1961, to mature May 15, 1962; and
>
> $2-1/2 billion, or thereabouts, of 2-year 3-1/4 percent Treasury notes, at par, dated May 15, 1961, to mature May 15, 1963.

An earlier announcement, on April 18, 1961, stated that the holders of the maturing securities would not be offered preemptive rights to exchange their holdings for the new securities. Payment for the new certificates and notes, which was required on or before May 15, 1961, or on later allotment, could be made in whole or in part in cash or by exchange at par of the 4-3/8 percent certificates of indebtedness of Series B-1961 (outstanding in the amount of $3.7 billion), or the 3-5/8 percent notes of Series B-1961 (outstanding in the amount of $4.1 billion), both maturing May 15, 1961.

The subscription books were open only on May 1.

Subscriptions accepted amounted to $5,510 million for the new certificates and $2,750 million for the new notes. Total subscriptions received amounted to more than $26.7 billion. Of the total subscribed, there were allotted in full, as provided in the offering circular, about $2,379 million of the certificates and $1,258 million of the notes, the amounts subscribed by States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts, and Federal Reserve Banks. Subscriptions from all others were allotted 27 percent of the amount of certificates applied for, and 12 percent of the amount of notes applied for, except that subscriptions for either security for $25,000 or less were allotted in full, and those for more than $25,000 were allotted not less than $25,000. Subscriptions from commercial banks for their own account were restricted for each security to an amount not exceeding 50 percent of the combined capital, surplus and undivided profits of the subscribing bank.

Subscriptions were received without deposit from commercial and other banks for their own account, federally insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and the Federal Reserve Banks. Payment of 2 percent of the amount of certificates or notes applied for, in cash, or in the maturing securities accepted at par, was required with subscriptions from all others.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account. They were also requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the securities subscribed for, to cover the amounts required to be paid when subscriptions were entered, and were required to make the usual certification to that effect.

All subscribers to these securities were required to agree not to purchase or sell, or make any agreements with respect to their purchase or sale or other disposition until after midnight May 1,1961.

The new certificates, issued in bearer form only, are designated Series A-1962, and bear interest from their date of May 15, 1961. Interest at the rate of 3 percent per annum is payable semiannually on November 15, 1961, and May 15, 1962.

The new notes, issued in bearer form or registered as to principal and interest, are designated Series D-1963, and bear interest from their date of May 15, 1961. Interest at the rate of 3-1/4 percent per annum is payable semiannually on November 15, 1961, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable.

Both securities were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. Neither issue is subject to call for redemption before maturity.

Treasury Financing Operations - (Continued)

Weekly Bills Increased

Continuing additional cash borrowing by increasing certain regular weekly Treasury bill offerings, the Treasury Department raised $0.2 billion during April. Since January $0.8 billion of cash has been obtained through this medium. New issues of 13-week bills for $1.1 billion each totaled $4.4 billion. New issues of 26-week bills, the issues of April 6 and 13 for $0.5 billion each and the issues of April 20 and 27 for $0.4 billion each, totaled $1.8 billion. With the exception of the 26-week bills dated April 13, which are for 183 days, the new issues carry 91-day and 182-day maturities. Average rates of discount on the bills follow:

13-week (Additional amount of bills of original maturity of 26-weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
1961	1961		1961	
Apr. 6	Jan. 5	2.470%	Apr. 6	2.658%
13	12	2.361	13	2.556
20	19	2.292	20	2.457
27	26	2.185	27	2.300

Details of Second Extension of E Bonds

The higher rates of interest for long-term holders of Series E savings bonds announced on March 26, 1961, as stated in the Treasury Bulletin for April 1961, applies to bonds with issue dates of May 1, 1941, through May 1, 1949. After 20 years their holders will receive additional interest at 3-3/4 percent per year compounded semiannually during a second 10-year extension period. The redemption value of each bond at the first extended maturity (from May 1, 1961, through May 1, 1969) will be the base upon which interest at 3-3/4 percent will accrue.

Redemption values, for $100 denomination Series E bonds, together with investment yields, are shown for the first and second 10-year extensions in the table which follows. Comparable data for the original 10-year maturity period were published in the Bulletin for December 1959, pp. A-6 through A-10. Complete information for all denominations is contained in the First Amendment to the Fifth Revision of Department Circular No. 653, dated March 21, 1961.

Treasury Financing Operations - (Continued)

Table 1.- Series E Savings Bonds with Issue Dates of May 1, 1941 through May 1, 1949 - Redemption Values and Investment Yields During First and Second Extended Maturity Periods

Part A.- Bonds with Issue Dates of May 1, 1941 through April 1, 1942 - 2.9% Original First Extension; June 1, 1959 Revision to First Extended Maturity; 3-3/4% Second Extension

($100 face value bond 1/)

ue date	May 1, 1941			June 1 through Nov. 1, 1941			Dec. 1, 1941 through Apr. 1, 1942		
Period after original maturity (beginning 10 years after issue date)	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
	First Extended Maturity Period								
st ½ year	$100.00	2.90%	*2.90%	$100.00	2.90%	*2.90%	$100.00	2.90%	*2.90%
o 1 year	101.25	2.88	*2.92	101.25	2.88	*2.92	101.25	2.88	*2.92
o 1½ years	102.50	2.86	*2.94	102.50	2.86	*2.94	102.50	2.86	*2.94
to 2 years	103.75	2.84	*2.97	103.75	2.84	*2.97	103.75	2.84	*2.97
o 2½ years	105.00	2.82	*3.01	105.00	2.82	*3.01	105.00	2.82	*3.01
to 3 years	106.25	2.81	*3.05	106.25	2.81	*3.05	106.25	2.81	*3.05
o 3½ years	107.50	2.79	*3.10	107.50	2.79	*3.10	107.50	2.79	*3.10
to 4 years	108.75	2.77	*3.16	108.75	2.77	*3.16	108.75	2.77	*3.16
o 4½ years	110.00	2.75	*3.23	110.00	2.75	*3.23	110.00	2.75	*3.23
to 5 years	111.25	2.74	*3.32	111.25	2.74	*3.32	111.25	2.74	*3.32
o 5½ years	112.50	2.72	*3.43	112.50	2.72	*3.43	112.50	2.72	*3.43
to 6 years	113.75	2.71	*3.56	113.75	2.71	*3.56	113.75	2.71	*3.56
o 6½ years	115.00	2.69	*3.73	115.00	2.69	*3.73	115.00	2.69	*3.73
to 7 years	116.25	2.67	*3.96	116.25	2.67	*3.96	116.25	2.67	*3.96
o 7½ years	117.50	2.66	*4.26	117.50	2.66	*4.26	117.50	2.66	*4.26
to 8 years	120.00	2.70	*4.26	120.00	2.70	*4.26	120.00	2.70	**4.86
							Revised, June 1, 1959		
o 8½ years	122.67	2.75	*4.21	122.67	2.75	**4.82	$122.76	2.76%	4.93%
				Revised, June 1, 1959					
to 9 years	125.33	2.79	**4.77	$125.44	2.80%	4.92%	125.64	2.81	5.01
	Revised, June 1, 1959								
o 9½ years	$128.12	2.84%	4.93%	128.40	2.85	5.02	128.68	2.86	5.10
to 10 years	131.20	2.89	5.06	131.56	2.90	5.11	131.92	2.92	5.15
st Extended Maturity (10 years from iginal maturity date) 6/	134.52	2.94	....	134.92	2.96	....	135.32	2.97	....
Period after first extended maturity (beginning 20 years after issue date)	Second Extended Maturity Period								
st ½ year	$134.52	2.94%	3.75%	$134.92	2.96%	3.75%	$135.32	2.97%	3.75%
o 1 year	137.04	2.96	3.75	137.44	2.98	3.75	137.84	2.99	3.75
o 1½ years	139.60	2.98	3.75	140.04	3.00	3.75	140.44	3.01	3.75
to 2 years	142.24	3.00	3.75	142.64	3.01	3.75	143.08	3.03	3.75
o 2½ years	144.88	3.02	3.75	145.32	3.03	3.75	145.76	3.04	3.75
to 3 years	147.60	3.03	3.75	148.04	3.05	3.75	148.48	3.06	3.75
o 3½ years	150.40	3.05	3.75	150.84	3.06	3.75	151.28	3.07	3.75
to 4 years	153.20	3.06	3.75	153.64	3.07	3.75	154.12	3.09	3.75
o 4½ years	156.08	3.08	3.75	156.52	3.09	3.75	157.00	3.10	3.75
to 5 years	159.00	3.09	3.75	159.48	3.10	3.75	159.96	3.12	3.75
o 5½ years	162.00	3.10	3.75	162.48	3.12	3.75	162.96	3.13	3.75
to 6 years	165.00	3.12	3.75	165.52	3.13	3.75	166.00	3.14	3.75
o 6½ years	168.12	3.13	3.75	168.60	3.14	3.75	169.12	3.15	3.75
to 7 years	171.28	3.14	3.75	171.76	3.15	3.75	172.28	3.16	3.75
o 7½ years	174.48	3.15	3.75	175.00	3.16	3.75	175.52	3.17	3.75
to 8 years	177.76	3.16	3.75	178.28	3.17	3.75	178.80	3.18	3.75
o 8½ years	181.08	3.17	3.75	181.60	3.18	3.76	182.16	3.19	3.75
to 9 years	184.48	3.18	3.75	185.04	3.19	3.75	185.56	3.20	3.75
o 9½ years	187.92	3.19	3.75	188.48	3.20	3.76	189.04	3.21	3.75
to 10 years	191.44	3.20	3.76	192.04	3.21	3.75	192.60	3.22	3.74
cond Extended Maturity (20 years from riginal maturity date) 7/	195.04	3.21	.....	195.64	3.22	....	196.20	3.23	....

otnotes at end of Table 1.

Treasury Financing Operations - (Continued)

Table 1.- Series E Savings Bonds with Issue Dates of May 1, 1941 through May 1, 1949 - Redemption Values and Investment Yields During First and Second Extended Maturity Periods - (Continued)

Part B.- Bonds with Issue Dates of May 1, 1942 through May 1, 1949 - 3% Original First Extension; June 1, 1959 Revision to First Extended Maturity; 3-3/4% Second Extension

($100 face value bond 1/)

Issue date.....	May 1, 1942			June 1 through Nov. 1, 1942			Dec. 1, 1942 through May 1, 1943			June 1 through Nov. 1, 1943		
Period after original maturity (beginning 10 years after issue date)	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
	First Extended Maturity Period											
First ½ year.....	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%
½ to 1 year.....	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00
1 to 1½ years.....	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00
1½ to 2 years.....	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01
2 to 2½ years.....	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	*3.02
2½ to 3 years.....	107.60	2.91	*3.02	107.60	2.91	*3.02	107.60	2.91	*3.02	107.60	2.91	*3.02
3 to 3½ years.....	109.20	2.91	*3.02	109.20	2.91	*3.02	109.20	2.91	*3.02	109.20	2.91	*3.02
3½ to 4 years.....	110.80	2.91	*3.03	110.80	2.91	*3.03	110.80	2.91	*3.03	110.80	2.91	*3.03
4 to 4½ years.....	112.40	2.91	*3.04	112.40	2.91	*3.04	112.40	2.91	*3.04	112.40	2.91	*3.04
4½ to 5 years.....	114.00	2.91	*3.05	114.00	2.91	*3.05	114.00	2.91	*3.05	114.00	2.91	*3.05
5 to 5½ years.....	115.80	2.92	*3.04	115.80	2.92	*3.04	115.80	2.92	*3.04	115.80	2.92	*3.04
5½ to 6 years.....	117.60	2.92	*3.04	117.60	2.92	*3.04	117.60	2.92	*3.04	117.60	2.92	*3.04
6 to 6½ years.....	119.40	2.93	*3.03	119.40	2.93	*3.03	119.40	2.93	*3.03	119.40	2.93	**3.53
										Revised, June 1, 1959		
6½ to 7 years.....	121.20	2.93	*3.04	121.20	2.93	*3.04	121.20	2.93	**3.54	$121.24	2.93%	3.60%
							Revised, June 1, 1959					
7 to 7½ years.....	123.00	2.93	*3.05	123.00	2.93	**3.55	$123.04	2.93%	3.62%	123.16	2.94	3.67
				Revised, June 1, 1959								
7½ to 8 years.....	124.80	2.93	**3.58	$124.84	2.93%	3.66%	124.96	2.94	3.73	125.16	2.95	3.76
	Revised, June 1, 1959											
8 to 8½ years.....	$126.68	2.93%	3.72%	126.80	2.94	3.79	127.00	2.95	3.84	127.24	2.96	3.86
8½ to 9 years.....	128.84	2.95	3.82	129.08	2.96	3.85	129.32	2.97	3.90	129.60	2.98	3.91
9 to 9½ years.....	131.20	2.97	3.89	131.48	2.98	3.92	131.76	2.99	3.97	132.08	3.00	3.96
9½ to 10 years.....	133.68	2.99	4.01	134.00	3.00	4.00	134.32	3.01	4.05	134.64	3.02	4.04
First Extended Maturity (10 years from original maturity date) 6/.....	136.36	3.01	....	136.68	3.02	....	137.04	3.04	....	137.36	3.05	....
Period after first extended maturity (beginning 20 years after issue date)	Second Extended Maturity Period											
First ½ year.....	$136.36	3.01%	3.75%	$136.68	3.02%	3.75%	$137.04	3.04%	3.75%	$137.36	3.05%	3.75%
½ to 1 year.....	138.92	3.03	3.75	139.24	3.04	3.75	139.60	3.05	3.75	139.92	3.07	3.75
1 to 1½ years.....	141.52	3.05	3.75	141.84	3.06	3.75	142.24	3.07	3.75	142.56	3.08	3.75
1½ to 2 years.....	144.16	3.06	3.75	144.52	3.07	3.75	144.88	3.09	3.75	145.24	3.10	3.75
2 to 2½ years.....	146.88	3.08	3.75	147.24	3.09	3.75	147.60	3.10	3.75	147.96	3.11	3.75
2½ to 3 years.....	149.64	3.09	3.75	150.00	3.10	3.75	150.36	3.12	3.75	150.72	3.13	3.75
3 to 3½ years.....	152.44	3.11	3.75	152.80	3.12	3.75	153.20	3.13	3.75	153.56	3.14	3.75
3½ to 4 years.....	155.28	3.12	3.75	155.68	3.13	3.75	156.08	3.14	3.75	156.44	3.15	3.75
4 to 4½ years.....	158.20	3.13	3.75	158.56	3.14	3.75	159.00	3.16	3.75	159.36	3.17	3.75
4½ to 5 years.....	161.16	3.15	3.75	161.56	3.16	3.75	161.96	3.17	3.75	162.36	3.18	3.75
5 to 5½ years.....	164.20	3.16	3.75	164.60	3.17	3.75	165.00	3.18	3.75	165.40	3.19	3.75
5½ to 6 years.....	167.28	3.17	3.75	167.68	3.18	3.75	168.12	3.19	3.75	168.52	3.20	3.75
6 to 6½ years.....	170.40	3.18	3.75	170.80	3.19	3.75	171.28	3.20	3.75	171.68	3.21	3.75
6½ to 7 years.....	173.60	3.19	3.75	174.00	3.20	3.75	174.48	3.21	3.75	174.88	3.22	3.75
7 to 7½ years.....	176.88	3.20	3.75	177.28	3.21	3.75	177.76	3.22	3.75	178.16	3.23	3.75
7½ to 8 years.....	180.16	3.21	3.76	180.60	3.22	3.75	181.08	3.23	3.75	181.48	3.24	3.75
8 to 8½ years.....	183.56	3.22	3.75	184.00	3.23	3.74	184.48	3.24	3.75	184.92	3.25	3.74
8½ to 9 years.....	187.00	3.23	3.75	187.44	3.24	3.74	187.92	3.25	3.76	188.36	3.26	3.75
9 to 9½ years.....	190.52	3.24	3.74	190.96	3.25	3.74	191.44	3.26	3.77	191.92	3.27	3.74
9½ to 10 years.....	194.08	3.25	3.75	194.52	3.26	3.74	195.04	3.27	3.77	195.48	3.27	3.77
Second Extended Maturity (20 years from original maturity date) 7/..	197.72	3.26	....	198.16	3.26	....	198.72	3.27	....	199.16	3.28	....

Footnotes at end of Table 1.

Treasury Financing Operations - (Continued)

Table 1.- Series E Savings Bonds with Issue Dates of May 1, 1941 through May 1, 1949 - Redemption Values and Investment Yields During First and Second Extended Maturity Periods - (Continued)

Part B.- Bonds with Issue Dates of May 1, 1942 through May 1, 1949 - 3% Original First Extension; June 1, 1959 Revision to First Extended Maturity; 3-3/4% Second Extension - (Continued)

($100 face value bond 1/)

Issue date.....	Dec. 1, 1943 through May 1, 1944			June 1 through Nov. 1, 1944			Dec. 1, 1944 through May 1, 1945			June 1 through Nov. 1, 1945		
Period after original maturity (beginning 10 years after issue date)	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
	First Extended Maturity Period											
First ½ year.....	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%
½ to 1 year.....	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00
1 to 1½ years.....	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00
1½ to 2 years.....	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01
2 to 2½ years.....	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	*3.02
2½ to 3 years.....	107.60	2.91	*3.02	107.60	2.91	*3.02	107.60	2.91	*3.02	107.60	2.91	*3.02
3 to 3½ years.....	109.20	2.91	*3.02	109.20	2.91	*3.02	109.20	2.91	*3.02	109.20	2.91	*3.02
3½ to 4 years.....	110.80	2.91	*3.03	110.80	2.91	*3.03	110.80	2.91	*3.03	110.80	2.91	*3.03
4 to 4½ years.....	112.40	2.91	*3.04	112.40	2.91	*3.04	112.40	2.91	*3.04	112.40	2.91	**3.54
										Revised, June 1, 1959		
4½ to 5 years.....	114.00	2.91	*3.05	114.00	2.91	*3.05	114.00	2.91	**3.55	$114.04	2.91%	3.59%
							Revised, June 1, 1959					
5 to 5½ years.....	115.80	2.92	*3.04	115.80	2.92	**3.54	$115.84	2.92%	3.58%	115.88	2.92	3.63
				Revised, June 1, 1959								
5½ to 6 years.....	117.60	2.92	**3.54	$117.64	2.93%	3.59%	117.72	2.93	3.62	117.84	2.94	3.66
	Revised, June 1, 1959											
6 to 6½ years.....	$119.44	2.93%	3.59%	119.52	2.93	3.63	119.64	2.94	3.67	119.80	2.95	3.70
6½ to 7 years.....	121.32	2.94	3.66	121.48	2.94	3.68	121.64	2.95	3.71	121.84	2.96	3.74
7 to 7½ years.....	123.32	2.95	3.72	123.48	2.95	3.75	123.68	2.96	3.77	123.92	2.98	3.80
7½ to 8 years.....	125.36	2.96	3.80	125.56	2.97	3.83	125.84	2.98	3.83	126.08	2.99	3.86
8 to 8½ years.....	127.48	2.97	3.90	127.72	2.98	3.92	128.00	2.99	3.93	128.28	3.00	3.95
8½ to 9 years.....	129.88	2.99	3.95	130.16	3.00	3.96	130.48	3.02	3.95	130.76	3.03	3.98
9 to 9½ years.....	132.36	3.01	4.01	132.68	3.03	4.00	133.00	3.04	3.99	133.32	3.05	4.01
9½ to 10 years.....	134.96	3.04	4.09	135.28	3.05	4.08	135.60	3.06	4.07	135.96	3.07	4.06
First Extended Maturity (10 years from original maturity date) 6/..	137.72	3.06	....	138.04	3.07	....	138.36	3.09	....	138.72	3.10	....
Period after first extended maturity (beginning 20 years after issue date)	Second Extended Maturity Period											
First ½ year.....	$137.72	3.06%	3.75%	$138.04	3.07%	3.75%	$138.36	3.09%	3.75%	$138.72	3.10%	3.75%
½ to 1 year.....	140.32	3.08	3.75	140.64	3.09	3.75	140.96	3.10	3.75	141.32	3.11	3.75
1 to 1½ years.....	142.92	3.09	3.75	143.28	3.11	3.75	143.60	3.12	3.75	143.96	3.13	3.75
1½ to 2 years.....	145.60	3.11	3.75	145.96	3.12	3.75	146.28	3.13	3.75	146.68	3.14	3.75
2 to 2½ years.....	148.36	3.12	3.75	148.68	3.13	3.75	149.04	3.15	3.75	149.44	3.16	3.75
2½ to 3 years.....	151.12	3.14	3.75	151.48	3.15	3.75	151.84	3.16	3.75	152.24	3.17	3.75
3 to 3½ years.....	153.96	3.15	3.75	154.32	3.16	3.75	154.68	3.17	3.75	155.08	3.18	3.75
3½ to 4 years.....	156.84	3.16	3.75	157.20	3.17	3.75	157.56	3.18	3.75	158.00	3.20	3.75
4 to 4½ years.....	159.80	3.18	3.75	160.16	3.19	3.75	160.52	3.20	3.75	160.96	3.21	3.75
4½ to 5 years.....	162.80	3.19	3.75	163.16	3.20	3.75	163.52	3.21	3.75	163.96	3.22	3.75
5 to 5½ years.....	165.84	3.20	3.75	166.20	3.21	3.75	166.60	3.22	3.75	167.04	3.23	3.75
5½ to 6 years.....	168.96	3.21	3.75	169.32	3.22	3.75	169.72	3.23	3.75	170.16	3.24	3.75
6 to 6½ years.....	172.12	3.22	3.75	172.52	3.23	3.75	172.92	3.24	3.75	173.36	3.25	3.75
6½ to 7 years.....	175.32	3.23	3.75	175.76	3.24	3.75	176.16	3.25	3.75	176.60	3.26	3.75
7 to 7½ years.....	178.64	3.24	3.75	179.04	3.25	3.75	179.44	3.26	3.75	179.92	3.27	3.75
7½ to 8 years.....	181.96	3.25	3.75	182.40	3.26	3.75	182.84	3.27	3.74	183.28	3.28	3.75
8 to 8½ years.....	185.40	3.26	3.74	185.80	3.27	3.76	186.24	3.27	3.75	186.72	3.28	3.75
8½ to 9 years.....	188.88	3.27	3.74	189.32	3.28	3.75	189.76	3.28	3.74	190.24	3.29	3.74
9 to 9½ years.....	192.40	3.28	3.75	192.84	3.28	3.76	193.28	3.29	3.75	193.80	3.30	3.74
9½ to 10 years.....	196.00	3.28	3.76	196.48	3.29	3.75	196.92	3.30	3.74	197.44	3.31	3.73
Second Extended Maturity (20 years from original maturity date) 7/.	199.68	3.29	....	200.16	3.30	....	200.60	3.31	....	201.12	3.32	....

Footnotes at end of Table 1.

Treasury Financing Operations - (Continued)

Table 1.- Series E Savings Bonds with Issue Dates of May 1, 1941 through May 1, 1949 - Redemption Values and Investment Yields During First and Second Extended Maturity Periods - (Continued)

Part B.- Bonds with Issue Dates of May 1, 1942 through May 1, 1949 - 3% Original First Extension; June 1, 1959 Revision to First Extended Maturity; 3-3/4% Second Extension - (Continued)

($100 face value bond 1/)

Issue date.....	Dec. 1, 1945 through May 1, 1946			June 1 through Nov. 1, 1946			Dec. 1, 1946 through May 1,1947			June 1 through Nov. 1, 1947		
Period after original maturity (beginning 10 years after issue date)	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
	First Extended Maturity Period											
First ½ year.....	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%
½ to 1 year.....	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00
1 to 1½ years.....	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00
1½ to 2 years.....	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01
2 to 2½ years.....	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	**3.52
										Revised, June 1, 1959		
2½ to 3 years.....	107.60	2.91	*3.02	107.60	2.91	*3.02	107.60	2.91	**3.52	$107.64	2.91%	3.54%
							Revised, June 1, 1959					
3 to 3½ years.....	109.20	2.91	*3.02	109.20	2.91	**3.52	$109.24	2.91%	3.55%	109.28	2.92	3.58
				Revised, June 1, 1959								
3½ to 4 years.....	110.80	2.91	**3.53	$110.84	2.91%	3.56%	110.88	2.92	3.59	110.96	2.92	3.62
	Revised, June 1, 1959											
4 to 4½ years.....	$112.44	2.91%	3.58%	112.48	2.92	3.61	112.56	2.92	3.64	112.68	2.93	3.66
4½ to 5 years.....	114.08	2.91	3.64	114.20	2.92	3.66	114.32	2.93	3.69	114.44	2.94	3.71
5 to 5½ years.....	116.00	2.93	3.66	116.12	2.94	3.69	116.28	2.94	3.71	116.44	2.95	3.73
5½ to 6 years.....	117.96	2.94	3.69	118.12	2.95	3.72	118.32	2.96	3.74	118.52	2.97	3.75
6 to 6½ years.....	119.96	2.96	3.73	120.16	2.97	3.75	120.36	2.98	3.77	120.60	2.99	3.78
6½ to 7 years.....	122.04	2.97	3.77	122.28	2.98	3.78	122.48	2.99	3.81	122.72	3.01	3.82
7 to 7½ years.....	124.16	2.99	3.82	124.40	3.00	3.83	124.68	3.01	3.84	124.92	3.02	3.85
7½ to 8 years.....	126.32	3.00	3.89	126.60	3.01	3.89	126.88	3.03	3.91	127.16	3.04	3.91
8 to 8½ years.....	128.56	3.02	3.97	128.88	3.03	3.96	129.16	3.04	3.98	129.44	3.05	3.99
8½ to 9 years.....	131.08	3.04	3.99	131.36	3.05	4.00	131.68	3.07	4.01	132.00	3.08	4.00
9 to 9½ years.....	133.64	3.06	4.03	133.96	3.08	4.02	134.28	3.09	4.04	134.60	3.10	4.03
9½ to 10 years.....	136.28	3.09	4.11	136.60	3.10	4.10	136.92	3.11	4.15	137.28	3.12	4.08
First Extended Maturity (10 years from original maturity date) 6/..	139.08	3.11	....	139.40	3.12	....	139.76	3.14	....	140.08	3.15	....
Period after first extended maturity (beginning 20 years after issue date)	Second Extended Maturity Period											
First ½ year.....	$139.08	3.11%	3.75%	$139.40	3.12%	3.75%	$139.76	3.14%	3.75%	$140.08	3.15%	3.75%
½ to 1 year.....	141.68	3.13	3.75	142.00	3.14	3.75	142.40	3.15	3.75	142.72	3.16	3.75
1 to 1½ years.....	144.36	3.14	3.75	144.68	3.15	3.75	145.04	3.17	3.75	145.40	3.18	3.75
1½ to 2 years.....	147.04	3.16	3.75	147.40	3.17	3.75	147.76	3.18	3.75	148.12	3.19	3.75
2 to 2½ years.....	149.80	3.17	3.75	150.16	3.18	3.75	150.56	3.19	3.75	150.88	3.20	3.75
2½ to 3 years.....	152.60	3.18	3.75	152.96	3.19	3.75	153.36	3.20	3.75	153.72	3.22	3.75
3 to 3½ years.....	155.48	3.19	3.75	155.84	3.21	3.75	156.24	3.22	3.75	156.60	3.23	3.75
3½ to 4 years.....	158.40	3.21	3.75	158.76	3.22	3.75	159.16	3.23	3.75	159.52	3.24	3.75
4 to 4½ years.....	161.36	3.22	3.75	161.72	3.23	3.75	162.16	3.24	3.75	162.52	3.25	3.75
4½ to 5 years.....	164.40	3.23	3.75	164.76	3.24	3.75	165.20	3.25	3.75	165.56	3.26	3.75
5 to 5½ years.....	167.48	3.24	3.75	167.84	3.25	3.75	168.28	3.26	3.75	168.68	3.27	3.75
5½ to 6 years.....	170.60	3.25	3.75	171.00	3.26	3.75	171.44	3.27	3.75	171.84	3.28	3.75
6 to 6½ years.....	173.80	3.26	3.75	174.20	3.27	3.75	174.68	3.28	3.75	175.08	3.29	3.75
6½ to 7 years.....	177.08	3.27	3.75	177.48	3.28	3.75	177.92	3.29	3.75	178.36	3.30	3.75
7 to 7½ years.....	180.40	3.28	3.74	180.80	3.29	3.75	181.28	3.30	3.75	181.68	3.30	3.75
7½ to 8 years.....	183.76	3.29	3.75	184.20	3.29	3.75	184.68	3.30	3.75	185.08	3.31	3.76
8 to 8½ years.....	187.20	3.29	3.75	187.64	3.30	3.75	188.12	3.31	3.75	188.56	3.32	3.75
8½ to 9 years.....	190.72	3.30	3.75	191.16	3.31	3.75	191.68	3.32	3.74	192.08	3.33	3.76
9 to 9½ years.....	194.32	3.31	3.73	194.76	3.32	3.74	195.24	3.33	3.75	195.72	3.34	3.75
9½ to 10 years.....	197.96	3.32	3.72	198.40	3.32	3.75	198.92	3.33	3.74	199.36	3.34	3.77
Second Extended Maturity (20 years from original maturity date) 7/.	201.64	3.32	....	202.12	3.33	....	202.64	3.34	....	203.12	3.35	....

Footnotes at end of Table 1.

Treasury Financing Operations - (Continued)

Table 1.- Series E Savings Bonds with Issue Dates of May 1, 1941 through May 1, 1949 - Redemption Values and Investment Yields During First and Second Extended Maturity Periods - (Continued)

Part B.- Bonds with Issue Dates of May 1, 1942 through May 1, 1949 - 3% Original First Extension; June 1, 1959 Revision to First Extended Maturity; 3-3/4% Second Extension - (Continued)

($100 face value bond 1/)

Issue date	Dec. 1, 1947 through May 1, 1948			June 1 through Nov. 1, 1948			Dec. 1, 1948 through May 1, 1949		
Period after original maturity (beginning 10 years after issue date)	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next Maturity 5/		Period held 4/	Period to next maturity 5/
	First Extended Maturity Period								
First ½ year	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%	$100.00	2.90%	*3.00%
½ to 1 year	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	**3.50
							Revised, June 1, 1959		
1 to 1½ years	103.00	2.90	*3.00	103.00	2.90	**3.50	$103.04	2.91%	3.53%
				Revised, June 1, 1959					
1½ to 2 years	104.50	2.91	**3.51	$104.56	2.91%	3.53%	104.56	2.91	3.56
	Revised, June 1, 1959								
2 to 2½ years	$106.04	2.91%	3.54%	106.08	2.91	3.57	106.12	2.91	3.59
2½ to 3 years	107.68	2.91	3.57	107.72	2.92	3.60	107.84	2.93	3.62
3 to 3½ years	109.36	2.92	3.61	109.44	2.93	3.63	109.56	2.94	3.65
3½ to 4 years	111.08	2.93	3.64	111.20	2.94	3.66	111.32	2.95	3.68
4 to 4½ years	112.80	2.94	3.69	112.96	2.95	3.70	113.12	2.96	3.72
4½ to 5 years	114.60	2.95	3.73	114.76	2.96	3.75	114.96	2.97	3.76
5 to 5½ years	116.64	2.97	3.75	116.84	2.98	3.76	117.04	2.99	3.78
5½ to 6 years	118.72	2.99	3.77	118.92	3.00	3.79	119.16	3.01	3.79
6 to 6½ years	120.84	3.00	3.79	121.04	3.01	3.81	121.32	3.03	3.82
6½ to 7 years	123.00	3.02	3.82	123.24	3.03	3.84	123.48	3.04	3.85
7 to 7½ years	125.20	3.04	3.87	125.48	3.05	3.87	125.72	3.06	3.89
7½ to 8 years	127.44	3.05	3.92	127.72	3.07	3.93	128.00	3.08	3.94
8 to 8½ years	129.76	3.07	3.99	130.04	3.08	4.01	130.36	3.09	4.01
8½ to 9 years	132.32	3.09	4.01	132.60	3.10	4.03	132.92	3.12	4.03
9 to 9½ years	134.92	3.11	4.05	135.24	3.13	4.06	135.56	3.14	4.06
9½ to 10 years	137.60	3.14	4.13	137.92	3.15	4.15	138.24	3.16	4.17
First Extended Maturity (10 years from original maturity date) 6/	140.44	3.16	....	140.78	3.17	....	141.12	3.19	....
Period after first extended maturity (beginning 20 years after issue date)	Second Extended Maturity Period								
First ½ year	$140.44	3.16%	3.75%	$140.78	3.17%	3.75%	$141.12	3.19%	3.75%
½ to 1 year	143.08	3.18	3.75	143.40	3.19	3.75	143.76	3.20	3.75
1 to 1½ years	145.76	3.19	3.75	146.12	3.20	3.75	146.48	3.21	3.75
1½ to 2 years	148.48	3.20	3.75	148.84	3.21	3.75	149.20	3.22	3.75
2 to 2½ years	151.28	3.21	3.75	151.64	3.23	3.75	152.00	3.24	3.75
2½ to 3 years	154.12	3.23	3.75	154.48	3.24	3.75	154.84	3.25	3.75
3 to 3½ years	157.00	3.24	3.75	157.36	3.25	3.75	157.76	3.26	3.75
3½ to 4 years	159.96	3.25	3.75	160.32	3.26	3.75	160.72	3.27	3.75
4 to 4½ years	162.96	3.26	3.75	163.32	3.27	3.75	163.72	3.28	3.75
4½ to 5 years	166.00	3.27	3.75	166.40	3.28	3.75	166.80	3.29	3.75
5 to 5½ years	169.12	3.28	3.75	169.52	3.29	3.75	169.92	3.30	3.75
5½ to 6 years	172.28	3.29	3.75	172.68	3.30	3.75	173.12	3.31	3.75
6 to 6½ years	175.52	3.30	3.75	175.92	3.31	3.75	176.36	3.32	3.75
6½ to 7 years	178.80	3.31	3.75	179.24	3.31	3.75	179.68	3.32	3.75
7 to 7½ years	182.16	3.31	3.75	182.60	3.32	3.75	183.04	3.33	3.75
7½ to 8 years	185.56	3.32	3.75	186.00	3.33	3.75	186.48	3.34	3.74
8 to 8½ years	189.04	3.33	3.75	189.52	3.34	3.75	189.96	3.35	3.75
8½ to 9 years	192.60	3.34	3.75	193.04	3.34	3.76	193.52	3.35	3.75
9 to 9½ years	196.20	3.34	3.76	196.68	3.35	3.75	197.16	3.36	3.74
9½ to 10 years	199.88	3.35	3.76	200.36	3.36	3.75	200.84	3.37	3.74
Second Extended Maturity (20 years from original maturity date) 7/	203.64	3.36	....	204.12	3.37	....	204.60	3.37	....

1/ Other denominations are: $25, $50, $500, $1,000; $10 from June 1944 through March 1950; $200 beginning July 1945; and $10,000 beginning May 1952. In addition since February 1954, $100,000 denomination is available only to trustees of employees' savings plans.

2/ Redemption value during each period (values increase on the first day of period shown or on date of first extended maturity or second extended maturity).

3/ Calculated on basis of $1,000 bond (face value), expressed in terms of rate percent per annum compounded semiannually.

4/ Approximate investment yield on purchase price from issue date to the beginning of each half-year period and to first extended maturity or second extended maturity.

5/ Approximate investment yield on current redemption value from the beginning of each half-year period to first extended maturity or to second extended maturity.

6/ 20 years from issue date.

7/ 30 years from issue date.

* Approximate investment yield from the beginning of each half-year period to first extended maturity, at first extended maturity value prior to June 1, 1959 revision.

** Approximate investment yield from effective date of the June 1, 1959 revision to first extended maturity.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960..	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961 (Est.)..	78,524	80,693	-2,169	6/	6/	6/	6/	6/	6/	6/	6/	6/
1962 (Est.)..	81,433	84,259	-2,826	6/	6/	6/	6/	6/	6/	6/	6/	6/
Calendar years:												
1948.....	40,864 7/	35,623 7/	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	80,182	78,230	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
Months:												
1959-Jan.....	4,508	6,756	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,535	6,290	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
Mar.....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
Apr.....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May.....	5,410	6,149	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,027	8,503	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,212	6,523	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
Aug.....	5,654	6,280	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,463	6,334	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.....	3,018	6,863	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov.....	5,889	6,590	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec.....	7,339	6,601	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan.....	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.....	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May.....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June....	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,065
July....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	-1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961. More detail for data on this page will be found in succeeding tables.

1/ Beginning with the September 1960 Treasury Bulletin, certain interfund transactions are excluded from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis, except as noted. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 12.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; and $295 billion, on July 1, 1959. From July 1, 1960 through June 30, 1961, the limit is $293 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

6/ The President's budget messages of March 24 and March 28, 1961 did not include detailed estimates for these items.

7/ Figures for calendar years are not yet revised to exclude interfund transactions (see footnote 1).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs
	Income taxes				Employment taxes								
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue 6/	
1953.....	21,595	11,417	21,351	54,363	4,086	620	277	4,983	891	9,934	-	70,171	613
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123
1961 (Est.)..	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
1962 (Est.)..	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
1960-July....	670	346	1,055	2,071	365	17	1	383	119	995	-	3,567	84
Aug.....	409	147	4,849	5,405	1,524	83	1	1,608	139	1,121	-	8,274	93
Sept....	3,492	1,959	2,527	7,978	739	52	1	792	116	1,024	-	9,911	87
Oct.....	481	230 8/	1,066 8/	1,777	373 8/	15	1	389	151	1,021	-	3,337	92
Nov.....	455	121	4,527	5,103	1,214	81	1	1,295	121	1,069	-	7,589	91
Dec.....	3,331	383	2,591	6,305	547	48	1	596	171	1,008	-	8,080	80
1961-Jan.....	534	2,149 8/	1,049 8/	3,732	304 8/	13	32	348	171	918	-	5,169	82
Feb.....	444	786	4,781	6,011	1,448	77	289	1,814	161	861	-	8,847	70
Mar.....	5,799	759	2,413	8,970	1,285	48	15	1,348	190	1,082	-	11,591	88
1961 to date.	15,615	6,879	24,859	47,353	7,799	435	340	8,573	1,340	9,098	-	66,365	765

Fiscal year or month	Miscellaneous receipts 6/	Total budget receipts	Less: Transfers of tax receipts to-					Less: Refunds of receipts 14/				Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 15/	Net budget receipts 16/
			FOASI Trust Fund 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 13/	Internal Revenue	Customs	Other	Total refunds			
1953.....	1,865	72,649	4,086	-	620	-	-	3,095	17	6	3,118	64,825	154	64,671
1954.....	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420
1955.....	2,559	69,454	5,040 17/	-	599	-	-	3,400	22	4	3,426	60,390	181	60,209
1956.....	3,006	78,820	6,337	-	634	-	-	3,653	23	8	3,684	68,165	315	67,850
1957.....	2,749	83,675	6,301	333	616	-	1,479	3,894	20	3	3,917	71,029	467	70,562
1958.....	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550
1959.....	3,158	83,904	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915
1960.....	4,064	96,962	9,272	939	607	-	2,642	5,024	18	2	5,045	78,457	694	77,763
1961 (Est.)..	7/	100,003	7/	7/	7/	7/	7/	7/	7/	7/	7/	79,200	676	78,524
1962 (Est.)..	7/	100,861	7/	7/	7/	7/	7/	7/	7/	7/	7/	82,100	667	81,433
1960-July....	325	3,976	335	30	17	-	257	165	2	*	167	3,170	43	3,128
Aug.....	223	8,590	1,396	128	83	-	296	201	2	*	203	6,484	30	6,454
Sept....	214	10,211	678	61	52	2	262	159	2	*	161	8,995	14	8,981
Oct.....	212	3,641	342 8/	31 8/	15	1	253	171	2	*	173	2,827	4	2,823
Nov.....	221	7,900	1,112	102	81	1	268	27 18/	2	*	29	6,308	8	6,300
Dec.....	591	8,751	510	36	48	1	240	59	2	*	61	7,854	211	7,643
1961-Jan.....	286	5,537	282 8/	22 8/	13	32	223	62	2	*	64	4,901	55	4,846
Feb.....	236	9,153	1,328	120	77	289	235	528	2	*	530	6,574	36	6,537
Mar.....	199	11,878	1,173	112	48	15	213	1,790	2	*	1,792	8,525	1	8,524
1961 to date.	2,507	69,637	7,156	642	435	340	2,246	3,161	17	1	3,180	55,638	402	55,236

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961 (Est.) 4/															
1962 (Est.) 4/															
1960-July....	325	69	86	44	27	54	18	2	5	6	8	5	1	*	*
Aug.....	223	33	75	32	7	12	50	6	5	6	10	-15	1	1	*
Sept....	214	17	86	31	5	25	21	6	4	6	6	7	1	1	*
Oct.....	212	9	70	44	8	19	29	6	3	7	5	9	2	*	*
Nov.....	221	8	72	53	6	23	22	5	4	11	7	7	1	1	*
Dec.....	591	359	66	62	19	20	31	4	3	7	9	9	1	*	*
1961-Jan.....	286	73	67	55	12	21	26	2	3	8	7	9	2	1	*
Feb.....	236	37	53	41	9	12	41	3	20	11	7	-2	2	2	*
1961 to date.	2,308	605	576	362	92	186	239	34	47	63	59	30	10	6	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to $16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

4/ See Table 1, footnote 7. * Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ In the 1962 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

7/ The President's budget messages of March 24 and March 28, 1961, did not include detailed estimates for these items.

8/ Figures shown include (see footnote 9) decreases in income tax withheld of $52 million in October and $84 million in January, and in income tax not withheld of $3 million in October and $7 million in January; increases in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $50 million in October and $86 million in January, and to Federal Disability Insurance Trust Fund of $5 million in October and $4 million in January.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the General fund by the trust fund.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1953 and 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)).

12/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

13/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures on Table 3.

15/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p.II).

16/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 15).

17/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 9).

18/ Net of reimbursement of $72 million in November from the Highway Trust Fund.

* Less than $500,000.

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1953	61	27	9	5,782	6,905	1,107	385	3,217	1,063	43,611	813
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,764 4/	9,006 4/	408	309	5,419	539	42,824	902
1961 (Est.)	149	51	72	1,783	10,119	420	525	5,807	511	44,000	1,015
1962 (Est.)	147	60	92	2,050	10,567	498	942	6,440	614	45,450	1,021
1960-July	10	4	5	129	740	-2	135	396	54	3,249	56
August	12	4	8	135	915	37	18	460	43	3,730	91
September	11	4	5	138	816	42	118	455	37	3,679	93
October	10	5	5	125	830	27	11	767	113	3,510	107
November	10	5	5	170	847	31	4	555	37	3,647	83
December	17	4	5	150	828	44	-20	627	25	3,986	79
1961-January	9	4	9	175	807	29	48	485	-25	3,497	73
February	10	4	6	155	862	30	24	157	49	3,550	65
March	10	4	6	172	921	41	62	240	35	4,043	65
1961 to date	99	38	54	1,344	7,571	278	399	4,141	368	32,891	713

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1953	1,920	587	171	300	659	271	6,504	74	798	12	74,274	154	74,120
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961 (Est.)	3,744	785	285	892 11/	926	260	8,900	83	975	42	81,369 12/	676	80,693 12/
1962 (Est.)	4,798	906	296	654	63	351	8,600	83	1,130	66	84,926 12/	667	84,259 12/
1960-July	277	58	21	45	74	57	806	9	64	30	6,214	43	6,172
August	297	81	24	40	75	17	751	7	88	-	6,833	30	6,803
September	303	97	29	47	85	20	736	10	78	1	6,808	14	6,793
October	299	64	22	53	30	22	748	8	77	2	6,832	4	6,829
November	297	64	21	51	50	20	734	5	145 10/	-	6,781	8	6,773
December	279	61	23	59	30	18	765	4	73	-	7,058	211	6,847
1961-January	338	60	23	58	54	23	775	4	74	4	6,524	55	6,470
February	326	65	22	49	96	3	719	6	74	-	6,272	36	6,236
March	315	69	29	69	82	21	726	10	93	1	7,013	1	7,012
1961 to date	2,733	619	214	471	575	202	6,760	63	767	37	60,337	402	59,935

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24, and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1953	154	147	46	23	55	6	-	1	3	6	7	7	*	1
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961 (Est.)	676	662	430	42	118	9	15	-	33	7	9	13	-	1
1962 (Est.)	667	654	375	43	147	9	14	-	39	19	9	13	-	1
1960-July	43	43	*	*	39	-	-	-	-	3	*	-	-	*
August	30	30	-	*	*	-	15	-	15	*	*	-	-	*
September	14	14	-	*	11	-	-	-	-	*	3	-	-	*
October	4	4	3	*	*	-	-	-	-	*	*	-	-	-
November	8	4	-	*	*	3	-	-	-	*	1	4	-	*
December	211	211	189	20	*	-	-	-	-	1	1	-	-	-
1961-January	55	55	*	*	52	*	-	-	-	1	2	-	-	*
February	36	33	*	*	13	2	-	-	17	*	*	3	-	*
March	1	1	*	*	*	-	-	-	-	*	*	-	-	*
1961 to date	402	394	193	21	116	5	15	-	32	5	7	7	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

4/ The 1960 figures in the Bulletin differ from those in the 1962 Budget document because of a reclassification in the latter by which the President's special international program in the amount of $7 million is shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Included in June 1959 is the additional $1,375 million subscribed by the United States to the International Monetary Fund, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e). Of the total, $344 million was paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million was paid in special nonnegotiable noninterest-bearing notes of the United States, payable on demand. Included in November 1960 is $74 million in payment of the first of five annual installments of the U. S. subscription to the International Development Association, as authorized by Public Law 86-565, approved June 30, 1960 (74 Stat. 294). Of this total, $58 million was paid in special notes of the United States, issued on a basis similar to those to the International Monetary Fund. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 12.

12/ Totals include allowances for contingencies of $25 million for 1961 and $100 million for 1962.

13/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of March 31, 1961

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1960 1/ 2/	Additions, fiscal year 1961 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	126	141	-	-16	125	-
The Judiciary	3	52	-	-	52	-
Executive Office of the President	47	72	-	-	72	-
Funds appropriated to the President	2,935	2,039	-	-	2,039	*
Independent offices	13,902	10,646	199	-10	10,835	6
General Services Administration	296	514	-	-	514	1
Housing and Home Finance Agency	8,937	344	1,375	150	1,869	-
Agriculture Department	3,716	4,776	577	5	5,358	-
Commerce Department	469	695	-	7	702	-
Defense Department:						
Military functions	30,660	41,276	-	-	41,276	-6
Military assistance	2,270	1,800	-	-	1,800	*
Civil functions	369	976	-	-	976	-1
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,225	3,415	-	*	3,415	-
Interior Department	424	818	1	2	821	-
Justice Department	27	297	-	-	297	-
Labor Department	11	1,047	-	-	1,047	-
Post Office Department	373	926	-	-	926	-
State Department	92	267	-	-	267	-
Treasury Department	6,296	9,986	-	-	9,986	-
District of Columbia - Federal contribution and loans	81	73	-	-	73	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	72,259	80,162	2,151	138	82,450	-

Agency	Deductions, fiscal year 1961 to date		Unexpended balances March 31, 1961				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	90	1	128	-	31	-	160
The Judiciary	38	-	18	-	-	-	18
Executive Office of the President	54	-	66	-	-	-	66
Funds appropriated to the President	1,344	-	3,338	292	-	-	3,630
Independent offices	7,571	51	6,603	9,859	128	537	17,121
General Services Administration	278	3	530	-	-	-	530
Housing and Home Finance Agency	399	797	504	6,752	1,538	811	9,610
Agriculture Department	4,141	7	1,256	3,623	46	-	4,925
Commerce Department	368	*	728	-	74	-	803
Defense Department:							
Military functions	31,969	2	39,958	-	-	-	39,958
Military assistance	922	-	3,148	-	-	-	3,148
Civil functions	713	-	622	10	-	-	632
Undistributed foreign transactions	1	-	-1	-	-	-	-1
Health, Education, and Welfare Department	2,733	-	1,905	-	1	-	1,906
Interior Department	619	*	541	1	85	-	627
Justice Department	214	-	109	-	-	-	109
Labor Department	471	-	588	-	-	-	588
Post Office Department	575	-	724	-	-	-	724
State Department	202	-	158	-	-	-	158
Treasury Department	7,590	3	2,724	5,965	-	-	8,688
District of Columbia - Federal contribution and loans	37	-	117	-	-	-	117
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the Government	8 9/	-	-8	-	-	-	-8
Total	60,337	865	63,755	26,501	1,903	1,348	93,508
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	402						
Total budget expenditures	59,935						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through March	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	35,791	38,439	39,062	41,233	41,215	31,971	39,957
Military assistance	062	2,611	2,352	2,187	2,340	1,609	922	3,148
Development and control of atomic energy	066	1,651	1,990	2,268	2,541	2,623	1,996	2,181
Stockpiling and defense production expansion	067	588	490	625	312	180	48	171
Total major national security		40,641	43,270	44,142	46,426	45,627	34,936	45,456
International affairs and finance:								
Conduct of foreign affairs	151	120	157	173	237	219	170	73
Economic and financial assistance 2/	152	1,613	1,683	1,910	3,403	1,477	1,402	13,768
Foreign information and exchange activities	153	111	133	149	139	137	119	165
Total international affairs and finance		1,843	1,973	2,231	3,780	1,833	1,690	14,006
Veterans' services and benefits:								
Veterans' education and training 3/	101	767	774	699	574	383	288	135
Other veterans' readjustment benefits 4/	102	123	126	168	177	136	*	*
Veterans' compensation and pensions	103	2,798	2,870	3,104	3,275	3,368	2,701	1,136
Veterans' insurance and servicemen's indemnities	104	105	47	43	35	33	21	119
Veterans' hospitals and medical care	105	788	801	856	921	961	782	461
Other veterans' services and administration	106	176	175	156	193	179	140	69
Total veterans' services and benefits		4,756	4,793	5,026	5,174	5,060	3,932	1,920
Labor and welfare:								
Labor and manpower	211	475	400	458	844	411	346	630
Public assistance	212	1,457	1,558	1,797	1,969	2,061	1,624	372
Promotion of public health	213	351	469	546	704	818	687	1,086
Promotion of education 5/	214	281	292	319	468	569	408	444
Promotion of science, research, libraries, and museums 6/	215	56	71	72	119	211	159	321
Correctional and penal institutions	216	31	32	34	39	46	36	34
Other welfare services and administration 2/	217	169	201	221	279	302	199	42
Total labor and welfare		2,821	3,022	3,447	4,421	4,419	3,461	2,928
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,900	3,430	3,151	5,126	3,278	2,369	2,991
Financing farm ownership and operation 8/	352	231	227 9/	239	250	246	264	555
Financing rural electrification and rural telephones	353	217	267	297	315	330	232	975
Conservation and development of agricultural land and water resources 2/	354	305	374	448	547	692	671	181
Research, and other agricultural services 2/	355	215	227	255	291	293	260	165
Total agriculture and agricultural resources		4,867	4,525 9/	4,389	6,529	4,838	3,797	4,866
Natural resources:								
Conservation and development of land and water resources	401	803	925	1,138	1,183	1,235	1,025	1,756
Conservation and development of forest resources	402	139	163	174	201	220	213	191
Conservation and development of mineral resources	403	38	62	59	71	65	54	26
Conservation and development of fish and wildlife	404	45	51	60	68	68	56	76
Recreational use of natural resources	405	44	59	69	86	74	71	114
General resource surveys and administration	409	35	38	43	60	51	42	20
Total natural resources		1,105	1,297	1,544	1,669	1,713	1,461	2,182
Commerce, housing, and space technology:								
Promotion of water transportation	510	420	365	392	436	508	415	619
Provision of highways	511	783	40 10/	31	30	38	28	250
Promotion of aviation	512	180	219	315	494	568	541	761
Space exploration and flight technology	513	71	76	89	145	401	502	831
Postal service	514	463	518	674	774	525	575	724
Community development and facilities	515	4	49	78	108	130	121	2,637
Public housing programs	516	31	60	51	97	134	107	1,564
Other aids to housing 11/	517	19	-60	228	1,085	279	285	7,745
Other aids to business 12/	518	-83	59	115	139	95	101	3,354
Regulation of commerce and finance	519	41	45	49	58	58	50	23
Civil and defense mobilization	520	58	65	66	46	46	45	312
Disaster insurance, loans, and relief 13/	521	43	21	21	8	-1	7	20
Total commerce, housing, and space technology		2,030	1,455 10/	2,109	3,421	2,782	2,778	18,840
General government:								
Legislative functions	601	77	90	88	102	109	77	140
Judicial functions	602	38	40	44	47	49	38	18
Executive direction and management	603	9	9	10	12	12	10	6
Central fiscal operations	604	475	476	502	566	558	461	208
General property and records management	605	164	194	239	291	367	267	478
Central personnel management and employment costs 14/	606	334	627	140	205	211	240	10
Civilian weather services	607	34	38	39	46	54	43	25
Protective services and alien control	608	188	187	199	216	217	182	77
Territories and possessions, and the District of Columbia	609	72	77	75	89	91	91	167
Other general government	610	238	51	20	30	28	33	27
Total general government		1,630	1,790	1,359	1,606	1,695	1,442	1,156

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through March	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,787	7,244	7,607	7,593	9,180	6,760	2,140
Interest on refunds of receipts.....	652	54	57	74	70	76	63	20
Interest on uninvested funds.....	653	6	6	8	9	10	9	1
Total interest.....		6,846	7,308	7,689	7,671	9,266	6,832	2,160
Undistributed.....	-	-	-	-	-	-	8	-8
Total.....		66,540	69,433 9/ 10/	71,936	80,697	77,233	60,337	93,508
Less: Certain interfund transactions included in both expenditures and receipts.....		315	467	567	355	694	402	
Budget expenditures (see Table 3).....		66,224	68,966	71,369	80,342	76,539	59,935	

Source: Expenditures for 1961 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1961 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1961 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1961 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 13); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960	-50	-359	21,801	22,160	-714	1,023
1961 (Est.)	3/	278	24,986	24,708	3/	3/
1962 (Est.)	3/	-1,014	25,669	26,683	3/	3/
1960-July	-95	-734	1,057	1,790	616	23
August	-567	1,209	2,984	1,775	-1,083	-694
September	-124	-392	1,406	1,798	245	24
October	80	-600	1,103	1,703	659	21
November	368	590	2,362	1,771	-310	88
December	-221	-416	1,400	1,815	148	46
1961-January	-185	-1,080	938	2,018	868	27
February	712	638	2,705	2,067	65	8
March	-629	-119	1,945	2,064	-423	-87

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

3/ The President's budget messages of March 24 and March 28, 1961, did not include detailed estimates for these items.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960	21,801	10,439	1,071	1,403	2,703	643	61	1,766	3,003	711
1961 (Est.)	24,986	11,788	1,081	1,132	4,151	680	58	1,938	3,148	1,010
1962 (Est.)	25,669	12,299	1,136	1,176	4,060	720	53	1,960	3,305	960
1960-July	1,057	348	30	18	131 5/	39	2	165	257	66
August	2,984	1,611	148	85	607	42	2	145	296	48
September	1,406	693	62	73	55	38	1	159	262	64
October	1,103	368	32	17	115	39	2	146	313	74
November	2,362	1,276	117	84	384	38	2	146	268	48
December	1,400	717	63	50	139	40	1	116	240	34
1961-January	938	290	22	15	126	47	3	161	223	51
February	2,705	1,489	135	81	544	42	2	128	235	50
March	1,945	1,190	113	50	76	47	2	173	213	81

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (in 1953 it was included in miscellaneous budget receipts; for treatment after November 1958, see Table 9, published quarterly).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 12. Previously, only the excess of receipts over expenditures was transferred to the trust account.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960	22,160	22,262	11,152	571	1,136	2,736	582	83	896	3,408
1961 (Est.)	24,708	24,588	11,900	763	1,106	4,991	682	87	998	3,159
1962 (Est.)	26,683	26,639	13,789	992	1,128	4,247	496	66	1,094	3,218
1960-July	1,790	1,692	910	47	89	191 3/	47	9	76	249
August	1,775	1,839	924	48	98	233	48	7	81	274
September	1,798	1,833	927	50	87	244	46	6	78	322
October	1,703	1,752	920	51	103	221	47	7	79	253
November	1,771	1,850	931	49	97	256	46	6	80	330
December	1,815	1,837	906	86	82	322	44	6	80	203
1961-January	2,018	2,012	947	62	100	448	50	6	80	243
February	2,067	2,037	1,049	72	103	426	83	14	80	194
March	2,064	2,042	987	68	87	504	149	9	73	174

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1953	-	-	-	441	-529	-120	7/	7/	-120	-410
1954	-	-	-	495	-558	-437	7/	7/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-98
1959	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960	-	42	946	711	-102	-5	239	-723	479	-97
1961 (Est.)	-	-28	-21	952	8/	8/	8/	8/	8/	8/
1962 (Est.)	-	-40	760	888	8/	8/	8/	8/	8/	8/
1960-July	-	-36	72	37	99	10	100	-63	-27	89
August	-	19	59	47	-64	1	47	-22	-24	-66
September	-	-52	72	53	-35	-15	-123	95	13	-20
October	-	-23	47	48	-49	-4	145	-113	-36	-45
November	-	11	30	14	-78	-17	29	77	-123	-61
December	-	27	19	62	-22	-6	-106	10	90	-16
1961-January	-	24	2	52	5	17	384	169	-536	-12
February	-	13	-50	51	30	20	*	135	-115	10
March	-	-13	-83	87	22	7	-20	72	-45	15

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ See Table 2, footnote 5.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 9, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

8/ See Table 1, footnote 3.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961 (Est.) 6/.												
1962 (Est.) 6/.												
1960-July.....	-616	-623	-503	-10	-78	-128	-8	-5	96	-	-	14
August....	1,083	1,061	502	79	-8	433	-5	-6	54	-1	-	13
September.	-245	-251	-117	26	-21	-173	-11	-4	51	-	-	-1
October...	-659	-648	-470	-15	-87	-143	-10	-6	70	*	-	13
November..	310	270	57	21	-12	147	-2	-3	66	1	-	-6
December..	-148	-198	-90	-21	-40	-167	-7	-5	48	55	-	29
1961-January...	-868	-866	-440	-16	-81	-389	-6	-4	68	16	-	-15
February..	-65	-78	-104	15	-29	114	-104	-21	60	-1	-	-9
March.....	423	403	658	91	-26	-374	-32	4	68	*	-	14

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 7/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1953.....	79	59	4	8	-	9	-	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955.....	126	95 8/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 8/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961 (Est.) 6/														
1962 (Est.) 6/														
1960-July...	6	13	-	-	1	-11	2	2	100	-	2	99	-1	*
Aug....	22	17	-	-	*	-2	5	2	47	-	2	46	-2	1
Sept...	6	6	-	-	1	2	-5	1	-123	*	-	-122	-	-1
Oct....	-11	-19	-	-	1	6	-1	1	145	*	7	137	-	1
Nov....	40	4	-	-	-2	4	33	1	29	*	8	21	-	-
Dec....	50	27	-	-	*	4	18	1	-106	-	8	-114	-	*
1961-Jan....	-1	11	-	-	2	5	-21	2	384	-	79	305	-	1
Feb....	13	*	-	-	3	4	4	2	*	-	15	-15	-	*
Mar....	20	14	-	-	-1	6	-1	2	-20	*	*	-20	-	-

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds for 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 17).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ See Table 1, footnote 3.

7/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1953	25	-7 3/	*	-7	*	-	32	65	65	-	*
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 4/	37	*	37	*	-	-639 4/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961 (Est.) 5/											
1962 (Est.) 5/											
1960-July	-23	6	*	6	*	-	-28	-28	-	-	-
August	694	-23	*	-3	*	-19	716	716	-	793	-
September	-24	-4	-	-4	*	-	-19	-19	-	4	-
October	-21	2	*	2	*	-	-23	-23	-	*	-
November	-88	6	*	6	*	-	-94	-94	-	*	-
December	-46	-3	*	-3	*	-	-43	-43	-	*	-
1961-January	-27	-5	*	-5	-	-	-23	-23	-	*	*
February	-8	-36	-	-36	*	-	27	27	-	*	-
March	87	-15	*	-15	*	-	102	102	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 6/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1953	-	-	-	-33	-	12	-	-45
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961 (Est.) 5/								
1962 (Est.) 5/								
1960-July	-	-	-28	-63	*	-16	-47	*
August	-	-	-76	-22	-	2	-24	*
September	-	-	-23	95	-16	105	5	*
October	-	-	-23	-113	-43	-100	73	-43
November	-50	-	-44	77	*	*	76	1
December	-	-	-43	10	-18	*	62	-34
1961-January	-	-	-23	169	*	149	17	2
February	-	-	27	135	3	171	-40	*
March	-	-	102	72	*	114	-42	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 4).

2/ Management and liquidating functions.

3/ Total includes redemption of $558 thousand for Commodity Credit Corporation, a public enterprise fund.

4/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

5/ See Table 1, footnote 3.

6/ Secondary market operations.

* Less than $500,000.

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Refunds of taxes 6/
1937-52	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960	10,439.4	9,271.9	650.3	516.4	-	11,152.1	10,269.7	79.4
1961 (Est.)	11,788.0	7/	7/	7/	7/	11,899.7	7/	7/
1962 (Est.)	12,299.3	7/	7/	7/	7/	13,788.7	7/	7/
1960-July	348.0	334.9	11.1	2.0	-	910.4	894.4	-
August	1,610.9	1,395.6	201.0	14.3	-	923.7	901.3	-
September	693.3	678.2	.7	14.4	-	926.7	904.2	-
October	367.6	342.2	5.9	19.5	-	919.9	899.7	-
November	1,275.7	1,112.5	157.7	5.5	-	930.5	911.0	-
December	717.1	510.5	.5	205.3	-	905.5	916.0	-
1961-January	289.7	282.0	5.4	2.4	-	947.2	920.7	-
February	1,488.6	1,327.6	144.6	16.4	-	1,049.4	940.9	86.2
March	1,189.8	1,173.0	2.5	14.2	-	987.0	961.4	-
1937 to date 8/	87,847.7	78,577.4	2,862.8	6,353.3	35.4	67,538.7	64,410.8	563.5

Fiscal year or month	Expenditures, etc. - (Continued)					Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Construction 9/	Administrative expenses: Reimbursement to general fund 10/	Administrative expenses: Bureau of OASI 11/	Administrative expenses: Reimbursement (-) from Fed. Dis. Insurance Trust Fund 12/		Total	Investments	Unexpended balance
1937-52	-	-	291.1	252.9	-	16,600.0	16,600.0	16,273.1	327.1
1953	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	-	*	26.0	62.7	-	1,675.5	20,042.6 8/	19,339.9	702.8
1955	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	-	1.6	34.5	138.9	-9.1	-216.7	22,812.6	21,764.2	1,048.4
1959	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	600.4	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961 (Est)	7/	7/	7/	7/	7/	-111.7	20,717.0	7/	7/
1962 (Est.)	7/	7/	7/	7/	7/	-1,489.4	19,227.6	7/	7/
1960-July	-	*	3.4	12.5	-	-562.4	20,266.3	19,246.0	1,020.3
August	-	.2	3.4	18.8	-	687.2	20,953.5	19,748.0	1,205.5
September	-	*	5.5	16.9	-	-233.5	20,720.0	19,631.1	1,088.9
October	-	*	3.4	16.9	-	-552.3	20,167.7	19,161.5	1,006.3
November	-	.5	3.4	15.6	-	345.2	20,512.9	19,218.4	1,294.5
December	-	.2	3.4	19.2	-33.2	-188.4	20,324.5	19,128.2	1,196.3
1961-January	-	.1	3.5	22.9	-	-657.5	19,667.0	18,688.6	978.4
February	-	.1	3.5	18.6	-	439.2	20,106.2	18,585.0	1,521.2
March	-	.1	3.5	22.0	-	202.8	20,309.0	19,242.9	1,066.1
1937 to date 8/	724.9	27.5	576.1	1,324.6	-88.6	20,309.0	20,309.0	19,242.9	1,066.1

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 9.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 8.

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ See Table 1, footnote 3.

8/ Includes adjustments to monthly statement basis.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).

10/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 11.

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund.

12/ See Table 7. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see Footnote 2).

* Less than $50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments						Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Payments from Railroad Retirement Account 3/	Interest on investments	Total	Benefit payments	Refunds of taxes 4/	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 5/	Administrative: Reimbursement to- General fund 6/		Total	Investments	Unexpended balance 7/
1957	338.6	333.3	3.9	-	1.4	1.3	-	-	-	-	1.3	337.3	337.3	325.4	11.9
1958	942.5	862.9	63.5	-	16.1	180.8	168.4	-	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959	938.5	846.7	58.1	-	33.7	370.8	339.2	9.8	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960	1,071.3	938.7	58.1	26.8	47.6	570.7	528.3	9.8	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961 (Est.)	1,081.4	8/	8/	8/	8/	762.6	8/	8/	8/	8/	8/	318.8	2,486.0	8/	8/
1962 (Est.)	1,136.0	8/	8/	8/	8/	992.4	8/	8/	8/	8/	8/	143.7	2,629.7	8/	8/
1960-July	30.1	29.9	*	-	.1	47.0	46.8	-	-	-	.3	-17.0	2,150.2	2,090.5	59.8
August	147.9	128.0	18.9	-	.9	48.1	47.9	-	-	-	.3	99.8	2,250.0	2,169.1	80.9
September	61.8	61.1	.4	-	.4	49.7	49.4	-	-	-	.3	12.2	2,262.2	2,194.9	67.3
October	31.8	31.1	.1	-	.6	50.6	50.3	-	-	-	.3	-18.8	2,243.4	2,179.6	63.8
November	117.4	101.7	14.6	-	1.1	48.7	48.4	-	-	-	.3	68.7	2,312.1	2,200.4	111.7
December	62.9	36.5	.3	-	26.1	86.1	51.8	-	-	34.1	.3	-23.3	2,288.8	2,179.9	108.9
1961-January	21.9	21.6	.1	-	.2	61.6	61.4	-	-	-	.3	-39.7	2,249.1	2,164.1	85.0
February	134.6	120.1	13.3	-	1.2	72.4	62.6	9.5	-	-	.3	62.3	2,311.4	2,178.7	132.7
March	112.8	112.2	.4	-	.2	68.4	68.2	-	-	-	.3	44.4	2,355.7	2,269.9	85.8
1957 to date	4,012.0	3,623.8	231.7	26.8	129.7	1,656.2	1,522.6	29.0	-	91.0	13.6	2,355.7	2,355.7	2,269.9	85.8

Source: See Table 1.

1/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 8.

4/ Reimbursement to general fund (42 U.S.C. 401 (g) (2)).

5/ For appropriate share of administrative expenses paid from the trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Payments include interest.

6/ For amounts paid from the general fund (42 U.S.C. 401 (g) (1)).

7/ Includes unappropriated receipts.

8/ See Table 1, footnote 3.

* Less than $50,000.

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Fed. Dis. Ins. Tr.Fds. 2/	From Unempl. Trust Fund 3/	Total	Benefit payments	To FOASI and Fed. Dis. Ins. Tr.Fds. 2/	To Unempl. Trust Fund 3/	Administrative expenses 4/		Total	Investments	Unexpended balance 5/
1936-52	5,717.2	5,329.6	387.6	-	-	2,794.3	2,778.8	-	-	15.5	2,922.9	2,922.9	2,863.1	59.8
1953	742.3	653.0	89.3	-	-	465.1	458.9	-	-	6.1	277.2	3,201.9 7/	3,142.8	59.1
1954	717.9	619.2 6/	98.7	-	-	502.0	484.6	11.6	-	5.8	215.9	3,417.8	3,345.3	72.5
1955	699.9	598.9	101.0	-	-	585.1	569.3	9.6	-	6.3	114.8	3,532.5	3,485.9	46.6
1956 8/	739.3	634.3	105.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959	758.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	26.8	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961 (Est.)	1,132.0	9/	9/	9/	9/	1,105.7	9/	9/	9/	9/	26.3	3,941.6	9/	9/
1962 (Est.)	1,176.0	9/	9/	9/	9/	1,127.8	9/	9/	9/	9/	48.2	3,989.8	9/	9/
1960-July	17.9	17.1	.8	-	-	89.4	79.7	-	9.1	.6	-71.5	3,843.8	3,759.6	84.2
August	85.4	83.3	2.0	-	-	98.5	81.5	-	16.0	1.0	-13.1	3,830.6	3,751.3	79.3
September	72.7	52.5	.7	-	19.5	87.3	81.1	-	5.5	.7	-14.7	3,816.0	3,729.9	86.1
October	16.8	15.0	1.8	-	-	102.7	80.7	-	21.2	.8	-85.9	3,730.0	3,643.3	86.8
November	84.0	80.6	3.4	-	-	97.4	80.3	-	16.4	.7	-13.4	3,716.6	3,631.2	85.4
December	49.8	48.3	1.5	-	-	82.1	81.2	-	-	1.0	-32.3	3,684.3	3,591.1	93.2
1961-January	14.6	12.8	1.7	-	-	100.4	82.1	-	17.4	.9	-85.8	3,598.5	3,510.2	88.3
February	80.8	77.1	3.6	-	-	103.4	82.3	-	20.4	.7	-22.6	3,575.8	3,481.2	94.7
March	49.9	48.0	2.0	-	-	87.2	82.8	-	3.5	.9	-37.2	3,538.6	3,455.0	83.6
1936 to date 7/	12,669.6	10,594.4	1,244.7	724.9	105.6	9,131.0	8,693.7	62.2	293.2	81.9	3,538.6	3,538.6	3,455.0	83.6

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)) until payment was completed in 1954. Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table 1). Beginning 1954 includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 6 and 7.

3/ See Table 9. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Appropriation reduced by $18.7 million in August 1953 and this amount transferred to surplus (67 Stat. 245).

7/ Includes adjustments to monthly statement basis.

8/ Includes adjustment due to reporting change to a collection basis

9/ See Table 1, footnote 3.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 9.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts								
	Total	For employment security program			For railroad unemployment insurance				Interest on investments
		State accounts 1/	Administration fund 2/	Federal Unemployment Account 3/	Railroad Unemployment Insurance Account 4/			Admin. fund 8/	
		Deposits by States			Deposits by R. R. Retirement Board 5/	Advances from R. R. Retirement Account 6/	Transfers from administration fund 7/	Deposits by R. R. Retirement Board	
1936-52	19,209.9 9/	16,447.3	-	-	917.0	-	85.3	-	1,651.1
1953	1,593.8	1,371.1	-	-	15.0	-	4.9	-	202.8
1954	1,492.5	1,246.0	-	-	17.8	-	4.2	-	224.4
1955	1,425.4	1,146.2	-	64.3	14.2	-	1.6	-	199.1
1956	1,728.1	1,330.1	-	167.8	27.6	-	3.6	-	198.9
1957	1,912.0	1,541.7	-	71.2	71.1	-	3.2	-	224.8
1958	1,855.5	1,500.7	-	33.5	90.4	-	-	-	230.9
1959	1,997.4	1,700.6	-	*	102.0	-	-	7.9	186.9
1960	2,703.3	2,167.0	-	2.6	153.0	183.7	-	8.9	188.1
1961 (Est.)	4,150.8	10/	10/	10/	10/	10/	10/	10/	10/
1962 (Est.)	4,060.1	10/	10/	10/	10/	10/	10/	10/	10/
1960-July	131.0	121.4	-	-	.7	8.6	-	*	.2
August	606.6	577.6	-	-	10.5	16.5	-	.6	1.4
September	54.5	15.6	2.1	-	28.2	5.5	-	1.6	1.5
October	114.5	79.2	.5	-	.9	21.2	-	*	12.7
November	383.9	355.2	.7	-	9.8	16.4	-	.6	1.3
December	138.7	17.3	.8	-	28.7	-	-	1.6	90.3
1961-January	126.2	74.2	33.3	-	.7	17.4	-	*	.1
February	544.4	227.3	289.1	-	5.4	20.4	-	.3	1.9
March	76.3	22.2	14.7	-	31.7	3.5	-	1.8	2.5
1936 to date 11/	36,095.1	29,941.8	341.2	339.3	1,524.9	293.2	102.9	23.4	3,421.3

Fiscal year or month	Expenditures other than investments						Net increase, or decrease (-), in assets	Assets, end of period		
	Total	For employment security program		For railroad unemployment insurance				Total	Investments	Unexpended balance
		State accounts 1/	Administration fund 2/	Railroad Unemployment Insurance Account 4/		Admin. fund 8/				
		Withdrawals by States		Benefit payments	Repayments to R. R. Retirement Account 6/	Administrative expenses				
1936-52	10,535.9 9/	9,920.9	-	507.8 12/	-	-	8,673.9	8,673.9	8,647.1	26.9
1953	1,009.8	912.6	-	97.3	-	-	584.0	9,246.7 11/	9,237.0	9.7
1954	1,744.9	1,604.8	-	140.0	-	-	-252.4	8,994.3	8,989.0	5.4
1955	1,965.4	1,759.5	-	205.9	-	-	-540.0	8,454.3	8,443.8	10.5
1956	1,392.6	1,287.0	-	105.7	-	-	335.5	8,789.8	8,701.5	88.3
1957	1,643.9	1,510.7	-	133.1	-	-	268.2	9,057.9	8,975.7	82.3
1958	3,148.0	2,926.4	-	221.6	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	3,053.9	2,796.9	-	247.7	-	9.3	-1,056.5 13/	6,716.2 14/	6,709.4	6.7
1960	2,736.4	2,366.3	-	275.0	86.1	9.1	-33.1	6,683.0	6,668.5	14.5
1961 (Est.)	4,991.1	10/	10/	10/	10/	10/	-840.3	5,842.7	10/	10/
1962 (Est.)	4,247.3	10/	10/	10/	10/	10/	-187.2	5,655.5	10/	10/
1960-July	191.4	180.2	-	10.4	-	.7	-60.4	6,622.6	6,540.5	82.1
August	233.2	214.8	-	17.4	-	1.1	373.4	6,996.0	6,973.5	22.4
September	244.4	199.9	.1	24.1	19.5	.7	-189.9	6,806.1	6,800.6	5.5
October	220.6	199.3	.1	20.6	-	.7	-106.1	6,700.0	6,657.6	42.4
November	255.9	232.2	.6	22.0	-	1.1	128.0	6,828.0	6,805.1	23.0
December	321.9	296.8	.3	24.1	-	.8	-183.2	6,644.8	6,638.4	6.5
1961-January	447.5	417.4	1.6	27.9	-	.6	-321.3	6,323.5	6,249.6	74.0
February	426.4	399.8	1.6	23.8	-	1.1	118.0	6,441.5	6,363.8	77.7
March	504.3	475.2	1.7	26.8	-	.6	-428.0	6,013.5	5,989.3	24.1
1936 to date 11/	30,088.9	27,713.1	6.1	2,131.2	105.6	25.6	6,006.2	6,013.5	5,989.3	24.1

Source: See Table 1.

1/ State unemployment funds; used for benefit payments mainly.

2/ Employment Security Administration Fund, established by the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970), into which are deposited tax receipts transferred in accordance with the act (see "Budget Receipts and Expenditures, " Table 1, footnote 12) and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures, and only the excess of receipts over expenditures, if any, was transferred to the trust account by appropriation. Receipts consist of appropriated and unappropriated transfers of tax collections. The Federal unemployment tax allows to the taxpayer credit for contributions to State unemployment funds up to 90 percent of the Federal tax.

3/ Excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses each year is deposited in this account to maintain a reserve of $200 million available for loans to States when needed to replenish the balances in their accounts in the trust fund. Beginning 1961, these transfers are from the administration fund in the trust account; previously they were from the general fund. Any remaining excess is credited to the State accounts. (42 U.S.C. 1101 - 1103).

4/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

5/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses (see footnote 8).

Remaining footnotes on following page.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-52	11,229.0	5,511.1	4,406.9	1,311.1	5,973.4	2,577.3	3,396.0	5,255.6	5,255.6	5,190.6	65.0
1953	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	581.6		61.0	5,813.0	5,803.1	9.9
1961 (Est.)	679.8	1/	1/	1/	681.8	681.8		-2.0	5,811.0	1/	1/
1962 (Est.)	719.8	1/	1/	1/	496.3	496.3		223.5	6,034.5	1/	1/
1960-July	39.2	38.5	.8	*	47.3	47.3		-8.1	5,804.9	5,798.1	6.8
August	41.8	41.2	.6	*	47.7	47.7		-5.9	5,799.0	5,790.1	8.9
September	38.0	37.2	.7	.1	45.6	45.6		-7.6	5,791.3	5,779.1	12.3
October	38.7	38.1	.6	.1	46.9	46.9		-8.2	5,783.2	5,769.1	14.1
November	38.3	37.5	.8	*	46.0	46.0		-7.7	5,775.5	5,767.1	8.4
December	39.8	39.0	.7	.1	44.1	44.1		-4.3	5,771.2	5,760.1	11.1
1961-January	47.5	47.0	.4	.1	49.9	49.9		-2.4	5,768.7	5,754.1	14.6
February	42.0	39.2	.8	2.0	83.2	83.2		-41.2	5,727.5	5,650.1	77.4
March	46.8	45.2	.8	.7	149.1	149.1		-102.3	5,625.2	5,618.6	6.6
1941 to date	16,621.0	9,275.3	4,731.5	2,614.2	10,995.7	10,995.7		5,625.2	5,625.2	5,618.6	6.6

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

1/ See Table 1, footnote 3.
* Less than $50,000.

Footnotes to Table 9 - (Continued)

6/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to P. L. 86-28, dated May 19, 1959 (73 Stat. 32).

7/ Excess, if any, over specified balance at end of year is transferred to the Account (45 U.S.C. 361 (d)).

8/ Established in the Unemployment Trust Fund by an amending act approved September 6, 1958 (Public Law 85-927); previously it was a separate trust fund. In it is deposited a specified proportion of contributions to be available for administrative expenses (45 U.S.C. 361).

9/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

10/ See Table 1, footnote 3.

11/ Includes adjustments to monthly statement basis.

12/ Includes transfers to the Railroad Unemployment Insurance Administration Fund as follows: $9.7 million in 1949 and $2.6 million in 1950, representing adjustment for over-collections due to retroactive change in tax rate (45 U.S.C. 358).

13/ Excludes adjustment pursuant to Public Law 85-927; see footnote 14

14/ Includes an adjustment of $7.2 million (revised) pursuant to P.L. 85-927, approved September 6, 1958, which requires that the Railroad Unemployment Insurance Administration Fund shall be maintained in the Unemployment Trust Fund.

* Less than $50,000.

Table 11.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of March 31, 1961

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury notes:				
4% - Series A-1961	112.1	-	-	10.0
3-5/8 - Series A-1962	174.0	-	-	5.2
3-3/4 - Series C-1962	20.0	7.0	-	15.0
4 - Series B-1963	25.0	5.0	20.0	10.0
4-7/8 - Series C-1963	15.0	5.0	13.5	-
5 - Series B-1964	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
4-5/8 - Series A-1965	47.5	-	-	10.0
Treasury bonds:				
2-3/4% - 1961	2.0	-	-	15.0
2-5/8 - 1965	225.4	18.2	11.5	10.0
2-1/2 - 1965-70	456.7	-	-	-
3 - 1966	25.0	10.0	8.5	10.0
3-3/8 - 1966	4.5	-	-	-
3-3/4 - 1966	27.7	-	-	-
2-1/2 - 1966-71	308.1	-	-	-
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 6/1/45)	10.1	-	10.1	-
2-1/2 - 1967-72 (dated 10/20/41)	152.2	-	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45)	21.1	-	13.1	-
3-7/8 - 1968	15.4	3.8	5.0	2.5
4 - 1969	36.5	10.0	35.0	15.0
3-7/8 - 1974	25.0	5.0	25.0	5.0
4-1/4 - 1975-85	25.0	5.0	20.0	5.0
3-1/4 - 1978-83	47.6	-	-	50.0
3-1/2 - 1980	58.6	-	6.0	50.7
4 - 1980	18.0	2.0	11.4	-
3-1/4 - 1985	-	-	6.9	7.0
3-1/2 - 1990	180.3	1.5	30.9	59.3
3 - 1995	85.2	-	3.2	-
3-1/2 - 1998	105.0	-	6.1	36.0
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,347.2	87.5	256.0	1,091.8
Special issues:				
Certificates:				
3-1/4% - Series 1961	-	-	-	4,898.5
3-5/8 - Series 1961	663.3	91.2	-	-
3-3/4 - Series 1961	83.0	143.1	-	-
4 - Series 1961	-	87.9	-	-
Notes:				
2-1/2% - Series 1962 to 1963	936.3	67.5	-	-
2-5/8 - Series 1962 to 1964	504.0	-	-	-
2-5/8 - Series 1962 to 1965	-	318.6	-	-
3 - Series 1962 to 1965	-	-	3,199.0	-
Bonds:				
2-1/2% - Series 1963-1968	4,825.0	187.5	-	-
2-5/8 - Series 1965-1975	8,889.9	1,286.9	-	-
Total special issues	15,901.6	2,182.7	3,199.0	4,898.5
Net unamortized premium and discount	-6.0	-.3	-	-.9
Accrued interest purchased	*	*	-	-
Total investments	19,242.9	2,269.9	3,455.0	5,989.3

Source: Bureau of Accounts.
* Less than $50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1953	71,495	76,769	-5,274	2,919	56	-2,299	-
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961 (Est.)	98,504	99,537	-1,033	2/	63	2/	-
1962 (Est.)	102,301	106,330	-4,029	2/	82	2/	-
1960-July	3,970	7,476	-3,506	2,525	2	-1,006	27
August	9,236	8,926	311	-1,433	6	-1,104	-12
September	10,146	7,748	2,398	-29	6	2,423	-48
October	3,651	7,879	-4,228	2,600	6	-1,645	23
November	8,403	8,674	-271	-555	5	-841	20
December	8,586	7,984	603	16	4	580	42
1961-January	5,586	7,275	-1,689	119	2	-1,582	15
February	8,916	7,867	1,049	412	3	1,463	1
March	10,256	8,260	1,996	-3,609	4	-1,498	-112
1961 to date	68,751	72,090	-3,339	46	38	-3,211	-44

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages by the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

2/ The President's budget messages of March 24 and March 28, 1961, did not include detailed estimates for these items.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961 (Est.)	98,567	99,537	-970	1/	1/
1962 (Est.)	102,383	106,330	-3,947	1/	1/
1960-July	3,752	7,228	-3,476	2,470	-1,006
August	9,332	8,967	365	-1,469	-1,104
September	10,151	7,659	2,492	-70	2,423
October	3,436	7,684	-4,247	2,602	-1,645
November	8,739	8,975	-237	-604	-841
December	8,174	7,664	510	70	580
1961-January	5,447	7,100	-1,653	71	-1,582
February	9,356	8,247	1,109	354	1,463
March	10,532	8,346	2,186	-3,684	-1,498
1961 to date	68,919	71,869	-2,950	-260	-3,211

Source: Actual figures are based on the daily Treasury statement; estimates are based on budget messages by the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ See Table 1, footnote 2.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account	Total 1/	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1953.....	64,671	8,929	73,600	2,048	*	56	2,105	71,495	56	-206	71,345
1954.....	64,420	9,155	73,575	1,876	*	73	1,949	71,626	73	115	71,815
1955.....	60,209	9,536	69,745	1,880	*	29	1,909	67,836	29	-106	67,758
1956.....	67,850	11,685	79,535	2,425	*	23	2,448	77,087	23	-31	77,079
1957.....	70,562	14,369	84,931	2,777	*	49	2,826	82,105	49	-279	81,875
1958.....	68,550	16,329	84,879	2,927	*	59	2,987	81,892	59	142	82,094
1959.....	67,915	17,084	85,000	3,295	*	44	3,340	81,660	44	-93	81,612
1960.....	77,763	21,801	99,565	4,434	*	53	4,487	95,078	53	-269	94,862
1961 (Est.)....	78,524	24,986	103,510	4,943	*	63	5,006	98,504	63	-	98,567
1962 (Est.)....	81,433	25,669	107,102	4,719	*	82	4,801	102,301	82	-	102,383
1960-July.....	3,128	1,057	4,184	213	*	2	214	3,970	2	-220	3,752
August....	6,454	2,984	9,438	195	*	6	201	9,236	6	89	9,332
September.	8,981	1,406	10,387	235	*	6	241	10,146	6	-1	10,151
October...	2,823	1,103	3,926	269	*	6	275	3,651	6	-222	3,436
November..	6,300	2,362	8,662	254	*	5	259	8,403	5	330	8,739
December..	7,643	1,400	9,043	453	*	4	456	8,586	4	-416	8,174
1961-January...	4,846	938	5,784	195	*	2	198	5,586	2	-141	5,447
February..	6,537	2,705	9,242	323	*	3	326	8,916	3	438	9,356
March.....	8,524	1,945	10,469	209	*	4	213	10,256	4	272	10,532

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1953.....	74,120	5,288	-119	79,289	2,048	472	76,769	-	155	-206	76,407
1954.....	67,537	7,204 5/	-435 5/	74,306	1,876	572	71,858	-257	256	115	71,974
1955.....	64,389	8,546	98	73,033	1,880	615	70,537	312	230	-106	69,888
1956.....	66,224	9,436 6/	324	75,984	2,425	943	72,616	202	399	-31	71,984
1957.....	68,966	12,961	45	81,972	2,777	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,069	-629	86,810	2,927	470	83,412	-140	506	142	83,188
1959.....	80,342	18,597	1,290	100,230	3,295	2,131	94,804	23	646	-93	94,042
1960.....	76,539	22,158	487	99,184	4,434	449	94,301	4	520	-269	93,508
1961 (Est.)....	80,693	24,708	-196	105,205	4,943	725	99,537	-	-	-	99,537
1962 (Est.)....	84,259	26,683	421	111,363	4,719	314	106,330	-	-	-	106,330
1960-July.....	6,172	1,790	-37	7,925	213	236	7,476	-27	56	-220	7,228
August....	6,803	1,775	-25	8,552	195	-569	8,926	12	36	89	8,967
September.	6,793	1,798	28	8,619	235	635	7,748	48	41	-1	7,659
October...	6,829	1,703	-32	8,500	269	352	7,879	-23	-3	-222	7,684
November..	6,773	1,771	-106	8,439	254	-489	8,674	-20	49	330	8,975
December..	6,847	1,815	95	8,757	453	321	7,984	-42	-55	-416	7,664
1961-January...	6,470	2,018	-553	7,934	195	464	7,275	-15	49	-141	7,100
February..	6,236	2,067	-135	8,168	323	-23	7,867	-1	59	438	8,247
March.....	7,012	2,064	-51	9,025	209	556	8,260	112	75	272	8,346

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 5/	Total 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/		
1953	59	-	1,094	5	420	463	7	2,048
1954	68	-	1,188	5	430	167	18	1,876
1955	81	1	1,173	5	439	166	16	1,880
1956	102	2	1,207	5	574	521	12	2,425
1957	104	1	1,318	6	644	695	10	2,777
1958	221	1	1,342	8	662	681	11	2,927
1959	239	6	1,315	9	746	846	135	3,295
1960	261	3	1,327	10	747	1,178	908	4,434
1961 (Est.)	307	3	1,369	9	796	1,895	562	4,943
1962 (Est.)	339	3	1,420	12	795	1,613	538	4,719
1960-July	4	-	3	*	57	139	10	213
August	12	2	24	*	70	71	16	195
September	16	*	19	1	78	96	26	235
October	4	-	36	-	71	135	22	269
November	77	-	17	*	69	73	17	254
December	5	-	325	4	57	61	1	453
1961-January	6	-	6	*	79	85	19	195
February	146	-	33	1	60	63	20	323
March	6	-	22	3	84	88	5	209

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/			
					International Monetary Fund	International Development Association		
1953	718	-	-1	-24	28	-	-250	472
1954	524	68	-1	-14	109	-	-115	572
1955	497	26	-1	-8	156	-	-55	615
1956	456	-15	*	-7	175	-	335	943
1957	388	234	*	-6	-674	-	-753	-811
1958	254	91	*	-4	-450	-	579	470
1959	801	87	*	-2	1,361	-	-116	2,131
1960	341	231	*	-2	259	-	-380	449
1961 (Est.)	8/	8/	8/	8/	8/	8/	8/	725
1962 (Est.)	8/	8/	8/	8/	8/	8/	8/	314
1960-July	54	213	*	*	30	-	-61	236
August	-27	-367	*	*	-8	-	-166	-569
September	23	339	*	*	54	-	220	635
October	57	345	*	*	55	-	-104	352
November	8	-460	*	*	89	58	-184	-489
December	66	194	*	*	11	-	50	321
1961-January	13	149	*	*	29	-	273	464
February	35	-352	*	*	-	-	295	-23
March	-62	299	*	*	38	-	281	556

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961 (Est.) 3/							
1962 (Est.) 3/							
1960-July	2,008	23	63	-623	6	100	2,609
August	334	-694	22	1,061	22	47	-1,468
September	-249	24	-95	-251	6	-123	47
October	2,063	21	113	-648	-11	145	2,711
November	-73	88	-77	270	40	29	-401
December	-197	46	-10	-198	50	-106	92
1961-January	-181	27	-169	-866	-1	384	161
February	508	8	-135	-78	13	*	447
March	-3,072	-87	-72	403	20	-20	-3,633

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/					Total deductions			
		Adjusted service bonds 6/	Armed Forces leave bonds 6/	Special notes to - International Monetary Fund 6/	Special notes to - International Development Association 6/	Excess profits tax refund bonds 7/				
1953	718	-1	-24	28	-	*	722	2,919	155	2,763
1954	524	-1	-14	109	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	*	597	1,821	520	1,301
1961 (Est.) 3/										
1962 (Est.) 3/										
1960-July	54	*	*	30	-	*	84	2,525	56	2,470
August	-27	*	*	-8	-	*	-35	-1,433	36	-1,469
September	23	*	*	54	-	*	76	-29	41	-70
October	57	*	*	55	-	*	112	2,600	-3	2,602
November	8	*	*	89	58	*	154	-555	49	-604
December	66	*	*	11	-	*	77	16	-55	70
1961-January	13	*	*	29	-	*	42	119	49	71
February	35	*	*	-	-	*	34	412	59	354
March	-62	*	*	38	-	*	24	-3,609	75	-3,684

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures, to accord with the new reporting procedure outlined in the President's Budget message of January 18, 1960, (see pages 2 and 4). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

* Less than $500,000.

Footnotes to Table 4

1/ See Table 3, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 3, footnote 4.

4/ Not reported prior to 1954.

5/ See Table 7, footnote 1.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 5), and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures are no longer included; see Tables 3 and 4.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385) and the International Development Association were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. In June 1959 notes amounting to $1,031 million were issued to the Fund as part of the additional U. S. subscription authorized by an act approved June 17, 1959. In November 1960 notes amounting to $58 million were issued to the International Development Association as part of the first annual installment of the U. S. subscription. See "Budget Receipts and Expenditures," Table 3, footnote 10.

7/ Checks outstanding less deposits in transit, and changes, in other accounts; net increase, or decrease (-). For 1953 includes also public debt interest due and unpaid (see footnote 2).

8/ See Table 1, footnote 2.

* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ See Table 1, footnote 2.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

8/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1959-December..	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-July.....	477	5,676	119	6,273	248	49	198	325	7,094	96	6,998
August....	481	4,628	110	5,220	235	39	156	324	5,975	81	5,894
September.	489	6,987	105	7,581	247	36	200	345	8,408	91	8,317
October...	437	5,447	109	5,994	236	39	186	301	6,755	84	6,672
November..	512	4,517	114	5,144	245	46	187	305	5,927	96	5,831
December..	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-January...	588	3,215	115	3,919	247	111	259	376	4,912	83	4,829
February..	467	4,881	112	5,460	257	64	249	365	6,393	101	6,292
March.....	443	3,533	103	4,079	219	73	190	313	4,874	80	4,794

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1959-December....	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-July.....	222	-	3,438	-	1,261	165	5,087	5,868	5,676	7,653	4,370	6,045
August.....	224	-	-	-	4,146	-	4,370	5,418	4,628	5,737	4,078	5,149
September...	205	-	-	-	3,350	3,589	7,143	4,785	6,987	6,987	2,483	4,459
October.....	203	-	3,432	-	1,258	109	5,003	6,543	5,447	6,435	2,702	5,061
November....	204	-	-	-	3,681	-	3,885	4,815	4,517	5,656	3,575	4,852
December....	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-January.....	318	-	-	-	1,334	56	1,707	3,657	3,215	5,138	2,637	3,414
February....	261	-	-	-	3,864	-	4,125	2,458	4,881	4,957	2,976	3,812
March.....	257	-	-	-	3,490	1,825	5,572	6,921	3,533	4,926	2,310	3,705

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest						
								Public debt					Guaranteed securities 3/ (matured)
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Special notes to - 5/ Monetary Fund	Special notes to - 5/ Development Association	Other 6/	
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	-	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	407	1
1959-December	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	-	411	1
1960-July	288,472	288,338	134	285,418	285,285	133	3,055	3,053	381	2,268	-	404	1
August	288,829	288,672	157	285,790	285,634	156	3,039	3,038	376	2,260	-	402	1
September	288,584	288,423	161	285,519	285,358	160	3,066	3,065	350	2,314	-	401	1
October	290,646	290,487	159	287,530	287,372	158	3,116	3,115	345	2,369	-	401	1
November	290,567	290,414	153	287,290	287,138	152	3,277	3,276	359	2,458	58	401	1
December	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	401	1
1961-January	290,196	290,036	160	286,810	286,651	159	3,386	3,385	429	2,498	58	400	2
February	290,740	290,544	196	287,384	287,190	195	3,356	3,354	399	2,498	58	399	2
March	287,682	287,471	211	284,268	284,058	210	3,414	3,414	420	2,536	58	400	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund and the International Development Association in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1959-December	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-July	285,418	285,285	9,281	9,278	3.260	3.260	3.385	3.455	4.721	4.055	2.639	3.226	2.774	2.685
August	285,790	285,634	9,064	9,060	3.179	3.179	3.262	3.228	4.231	3.894	2.655	3.230	2.777	2.887
September	285,519	285,358	9,031	9,027	3.170	3.171	3.248	3.158	4.231	3.890	2.655	3.233	2.775	2.881
October	287,530	287,372	9,085	9.080	3.167	3.167	3.237	3.010	4.231	3.890	2.704	3.239	2.780	2.899
November	287,290	287,138	9,008	9,003	3.143	3.143	3.199	2.971	4.032	3.775	2.747	3.242	2.785	2.918
December	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-January	286,810	286,651	8,924	8,920	3.118	3.118	3.160	2.786	4.032	3.771	2.750	3.253	2.775	2.937
February	287,384	287,190	8,834	8,828	3.081	3.081	3.101	2.787	3.524	3.705	2.750	3.257	2.778	3.013
March	284,268	284,058	8,821	8,815	3.109	3.109	3.140	2.780	3.524	3.720	2.831	3.261	2.791	3.059

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/							
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
1959-Dec...	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-July..	285,285	241,088	186,915	36,427	17,650	51,550	81,239	-	50	54,173 3/	47,351	-	6,682	140	44,198
Aug...	285,634	240,413	186,294	36,436	25,479	42,032	82,297	-	50	54,118	47,337	-	6,638	140	45,222
Sept..	285,358	240,382	186,366	36,453	25,479	42,100	82,285	-	50	54,016	47,327	-	6,544	139	44,977
Oct...	287,372	243,097	189,358	39,454	25,479	42,103	82,273	-	50	53,739	47,359	-	6,253	119	44,275
Nov...	287,138	242,578	188,840	39,454	18,442	51,226	79,668	-	50	53,738	47,394	-	6,217	117	44,561
Dec...	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	-	6,152	137	44,346
1961-Jan...	286,651	242,827	189,320	39,744	18,442	51,309	79,776	-	50	53,507	47,243	-	6,115	136	43,824
Feb...	287,190	243,462	189,919	39,942	11,503	58,661	79,763	-	50	53,544	47,327	-	6,076	127	43,727
Mar...	284,058	240,057	186,520	36,511	11,503	57,833	80,623	-	50	53,537	47,395	-	6,005	121	44,001

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Beginning July 1960 total includes small amounts of Treasury bonds, R. E. A. Series.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1959-December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-July.....	186,915	73,479	72,911	20,245	12,625	7,655	4 yrs. 3 mos.
August.....	186,294	73,892	70,819	21,314	12,617	7,653	4 yrs. 3 mos.
September.....	186,366	76,148	68,646	21,312	12,610	7,650	4 yrs. 2 mos.
October.....	189,358	79,203	68,595	17,332	12,601	11,627	4 yrs. 7 mos.
November.....	188,840	75,324	70,755	18,544	13,235	10,982	4 yrs. 8 mos.
December.....	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs. 7 mos.
1961-January.....	189,320	75,613	70,836	18,684	13,211	10,976	4 yrs. 6 mos.
February.....	189,919	80,054	67,007	18,683	13,203	10,973	4 yrs. 6 mos.
March.....	186,520	76,622	61,007	27,658	10,262	10,970	4 yrs. 7 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1959-December..	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-July.....	44,198	646	2,007	50	15,906	93	9,492	1,102	1	5,795	-	3,513	5,452	140
August....	45,222	645	2,082	50	16,403	91	9,541	1,096	-	5,790	-	3,500	5,883	141
September.	44,977	645	2,108	50	16,285	93	9,593	1,092	-	5,779	-	3,479	5,710	144
October...	44,275	602	2,092	50	15,816	99	9,662	1,086	*	5,769	-	3,387	5,567	145
November..	44,561	610	2,113	50	15,872	103	9,726	1,083	1	5,767	-	3,375	5,714	146
December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-January...	43,824	647	2,077	342	15,342	112	9,842	1,074	72	5,754	-	3,254	5,159	150
February..	43,727	662	2,091	281	15,238	116	9,915	1,053	71	5,650	-	3,225	5,273	152
March.....	44,001	622	2,183	166	15,902	122	9,983	1,056	71	5,619	-	3,199	4,899	180

Source: Daily Treasury statement.
1/ Consists of Canal Zone Postal Savings System beginning April 1958.
2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.
* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Administration 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1959-Dec..	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-July.	23,357	10,156	3,230	399	1,603	1,046	2,397	38	1,138	-	118	-	1,230	1,981	22
Aug..	24,479	10,442	3,230	430	1,616	1,050	3,185	39	1,137	-	118	-	1,230	1,980	22
Sept.	24,918	10,703	3,230	464	1,615	1,095	3,255	72	1,137	-	118	-	1,230	1,979	20
Oct..	25,378	11,000	3,300	472	1,619	1,106	3,301	42	1,137	-	118	-	1,280	1,985	20
Nov..	25,758	11,351	3,300	477	1,648	1,106	3,290	47	1,136	-	118	-	1,280	1,985	20
Dec..	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-Jan..	26,451	12,051	3,327	421	1,633	1,140	3,273	32	1,124	-	120	-	1,329	1,980	21
Feb..	26,542	12,056	3,327	480	1,667	1,150	3,251	32	1,124	-	120	-	1,329	1,985	21
Mar..	26,684	12,103	3,327	513	1,672	1,178	3,257	33	1,124	-	120	-	1,329	2,008	21

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1960 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 484.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1953	2,003	110	251	781	861	-	-	-
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1959-December	7,917	364	1,774	1,356	1,986	797	1,640	-
1960-July	8,502	330	1,275	1,646	2,137	797	2,317	-
August	7,803	330	1,272	1,670	2,137	-	2,393	-
September	7,726	346	1,167	1,665	2,137	-	2,411	-
October	7,862	389	1,266	1,592	2,179	-	2,436	-
November	7,880	389	1,266	1,516	2,179	-	2,479	50
December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-January	7,765	407	1,114	1,438	2,210	-	2,546	50
February	7,602	404	942	1,478	2,210	-	2,518	50
March	7,429	404	829	1,519	2,210	-	2,416	50

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31) U.S.C. 757 (b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); and $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, March 31, 1961

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b), as increased temporarily by the act of June 30, 1960		293,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	287,073	
Guaranteed securities held outside the Treasury	211	
Total amount of securities outstanding subject to statutory debt limitation		287,284
Balance issuable under limitation		5,716

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding March 31, 1961

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	36,511	-	36,511
Certificates of indebtedness	11,503	-	11,503
Treasury notes	57,833	-	57,833
Treasury bonds	80,623	-	80,623
Panama Canal bonds	-	50	50
Total marketable	186,470	50	186,520
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,395	-	47,395
Depositary bonds	121	-	121
Treasury bonds, investment series	6,005	-	6,005
Treasury bonds, R. E. A. series	16	-	16
Total nonmarketable	53,537	-	53,537
Special issues to Government agencies and trust funds	44,001	-	44,001
Total interest-bearing securities	284,008	50	284,058
Matured securities on which interest has ceased	418	3	420
Debt bearing no interest:			
United States savings stamps	53	-	53
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,536	-	2,536
International Development Association series	58	-	58
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	149	149
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,647	346	2,993
Total public debt	287,073	398	287,471
Guaranteed securities: 1/			
Interest-bearing	210	-	210
Matured	1	-	1
Total guaranteed securities	211	-	211
Total public debt and guaranteed securities	287,284	398	287,682

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1961 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1961				
Apr....	1-1/2% Note - 4/1/61-EA	144	2	142
	4.608% Bill - 4/15/61	2,001	196	1,805
May....	4-3/8% Certificate - 5/15/61-B	3,674	247	3,427
	3-5/8% Note - 5/15/61-B	4,078	2,840	1,238
June...	3% Bond 2/ - 6/1/61 (Panama Canal loan)	50	-	50
	2.788% Bill - 6/22/61 (tax ant.)	3,504	15	3,488
July...	3.265% Bill - 7/15/61	1,501	265	1,235
Aug....	3-1/8% Certificate - 8/1/61-C	7,829	5,463	2,366
	4% Note - 8/1/61-A	2,136	210	1,926
Sept...	2-3/4% Bond - 9/15/61	2,239	129	2,110
Oct....	1-1/2% Note - 10/1/61-EO	332	5	327
	3.131% Bill - 10/16/61	1,502	187	1,315
Nov....	2-1/2% Bond - 11/15/61	6,963	139	6,824
Dec....	2-3/4% Bond 3/ -12/15/60-65	1,485	*	1,485
	Total.....	37,438	9,699	27,739
1962				
Jan....	2.679% Bill - 1/15/62	1,502	238	1,264
Feb....	3-5/8% Note - 2/15/62-A	647	264	383
	4% Note - 2/15/62-D	1,435	15	1,420
	3-1/4% Note - 2/15/62-F	9,098	5,059	4,039
Apr....	1-1/2% Note - 4/1/62-EA	551	3	548
May....	4% Note - 5/15/62-E	2,211	78	2,133
June...	2-1/4% Bond - 6/15/59-62	3,953	450	3,503
Aug....	4% Note - 8/15/62-B	158	-	158
	3-1/4% Note - 8/15/62-G	7,325	3,683	3,642
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov....	3-3/4% Note - 11/15/62-C	1,143	103	1,040
Dec....	2-1/4% Bond -12/15/59-62	2,028	381	1,648
	Total.....	30,642	10,274	20,368

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,094	56	3,038
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533
May...	4% Note - 5/15/63-B	1,743	119	1,624
Aug...	2 1/2% Bond - 8/15/63	4,312	28	4,285
Oct...	1-1/2% Note - 10/1/63-EO	506	-	506
Nov...	4-7/8% Note - 11/15/63-C	3,011	154	2,858
	Total.....	13,199	356	12,843
1964				
Feb...	3% Bond - 2/15/64	3,854	96	3,758
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
May...	4-3/4% Note - 5/15/64-A	4,933	2,729	2,204
	3-3/4% Note - 5/15/64-D	3,893	100	3,794
Aug...	5% Note - 8/15/64-B	2,316	120	2,195
Oct...	1-1/2% Note - 10/1/64-EO	490	-	490
Nov...	4-7/8% Note - 11/15/64-C	4,195	2,106	2,089
	Total.....	20,138	5,151	14,987
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	630	6,266
Apr...	1-1/2% Note - 4/1/65-EA	466	-	466
May...	4-5/8% Note - 5/15/65-A	2,113	259	1,854
Oct...	1-1/2% Note - 10/1/65-EO	236	-	236
	Total.....	9,710	889	8,821

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1961 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1966				
May.....	3-3/4% Bond - 5/15/66	1,213	56	1,157
Aug.....	3% Bond - 8/15/66	1,484	134	1,351
Nov.....	3-3/8% Bond - 11/15/66	2,443	39	2,403
	Total.....	5,140	229	4,911
1967				
June....	2-1/2% Bond - 6/15/62-67	1,465	142	1,323
Nov.....	3-5/8% Bond - 11/15/67	3,605	560	3,045
	Total.....	5,070	702	4,368
1968				
May.....	3-7/8% Bond - 5/15/68	1,390	156	1,234
Dec.....	2-1/2% Bond - 12/15/63-68	1,820	203	1,617
	Total.....	3,210	359	2,851
1969				
June....	2-1/2% Bond - 6/15/64-69	2,640	358	2,282
Oct.....	4% Bond - 10/1/69	1,424	183	1,241
Dec.....	2-1/2% Bond - 12/15/64-69	2,559	404	2,155
	Total.....	6,622	944	5,678
1970				
Mar.....	2-1/2% Bond - 3/15/65-70	4,685	1,262	3,424
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	2,931	720	2,210
1972				
June...	2-1/2% Bond - 6/15/67-72	1,785	166	1,619
Sept...	2-1/2% Bond - 9/15/67-72	2,716	249	2,467
Dec....	2-1/2% Bond - 12/15/67-72	3,580	248	3,332
	Total.....	8,081	663	7,418
1974				
Nov....	3-7/8% Bond - 11/15/74	654	115	539
1980				
Feb....	4% Bond - 2/15/80	884	91	793
Nov....	3-1/2% Bond - 11/15/80	643	150	494
	Total.....	1,527	240	1,287
1983				
June...	3-1/4% Bond - 6/15/78-83	1,598	154	1,444
1985				
May....	3-1/4% Bond - 5/15/85	1,134	120	1,014
	4-1/4% Bond - 5/15/75-85	470	100	370
	Total.....	1,603	220	1,383
1990				
Feb....	3-1/2% Bond - 2/15/90	2,719	415	2,304
1995				
Feb....	3% Bond - 2/15/95	2,707	177	2,530
1998				
Nov....	3-1/2% Bond - 11/15/98	2,343	265	2,077

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is wholly exempt from income tax.

3/ Income is partially exempt from income tax.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1961-Jan. 5.....	1961-Apr. 6	91	1,757.0	1,000.9	823.8	177.1	164.2	1,000.1	13,609.0
	July 6	182	926.8	500.2	469.2	31.0	52.6	500.1	12,315.0
Jan. 12.....	Apr. 13	91	1,909.6	1,000.4	741.5	258.9	101.9	1,000.3	13,609.1
	July 13	182	988.7	500.1	447.9	52.2	52.2	500.2	12,314.9
Jan. 19.....	Apr. 20	91	1,888.8	1,100.5	830.9	269.6	84.1	1,001.2	13,708.5
	July 20	182	994.5	400.2	343.7	56.5	33.9	400.1	12,315.0
Jan. 26.....	Apr. 27	91	1,985.9	1,100.5	893.3	207.2	179.9	1,000.6	13,808.3
	July 27	182	1,081.6	500.1	456.7	43.3	51.9	400.2	12,414.9
Feb. 2.....	May 4	91	2,056.8	1,100.9	892.7	208.1	126.3	1,000.6	13,908.6
	Aug. 3	182	1,082.3	500.4	458.6	41.8	52.9	400.0	12,515.3
Feb. 9.....	May 11	91	1,945.2	1,100.2	899.7	200.5	180.1	1,100.4	13,908.4
	Aug. 10	182	1,061.3	500.2	461.0	39.1	52.5	500.0	12,515.4
Feb. 16.....	May 18	91	2,036.2	1,101.2	891.2	210.0	160.8	1,101.3	13,908.3
	Aug. 17	182	1,286.7	500.4	458.4	42.0	52.0	500.3	12,515.5
Feb. 23p.....	May 25	91	2,005.1	1,100.8	860.7	240.1	61.4	1,102.2	13,906.9
	Aug. 24	182	1,180.9	500.1	448.5	51.7	42.6	500.9	12,514.8
Mar. 2p.....	June 1	91	2,083.2	1,001.0	799.0	201.9	70.4	1,000.7	13,907.2
	Aug. 31	182	1,053.3	500.1	456.4	43.7	42.0	505.7	12,509.2
Mar. 9p.....	June 8	91	1,994.4	1,092.4	872.0	220.5	85.9	1,100.1	13,899.5
	Sept. 7	182	1,201.6	500.3	450.1	49.7	42.0	500.6	12,508.9
Mar. 16p.....	June 15	91	1,930.6	1,099.9	859.9	240.1	95.5	1,098.4	13,901.1
	Sept. 14	182	812.7	500.0	449.0	51.0	17.5	500.1	12,508.8
Mar. 23p.....	June 23	92	1,952.7	1,094.9	839.6	255.3	141.1	1,101.4	13,894.6
	Sept. 21	182	1,033.8	500.1	440.6	59.5	52.9	500.3	12,508.6
Mar. 30p.....	June 30	91	1,923.9	1,099.9	923.1	176.8	118.8	1,000.9	13,993.6
	Sept. 28	182	1,046.4	500.1	464.1	36.0	41.6	500.0	12,508.7
Apr. 6p.....	July 6	91	1,915.8	1,100.1	923.3	176.8	108.9	1,000.9	14,092.9
	Oct. 5	182	1,048.1	500.1	463.0	37.2	43.3	500.1	12,508.7
Apr. 13p.....	July 13	91	2,000.1	1,100.8	868.3	232.5	83.0	1,000.4	14,193.2
	Oct. 13	183	1,118.3	500.4	450.9	49.4	42.9	500.5	12,508.6
Apr. 20p.....	July 20	91	1,934.1	1,100.3	856.1	244.2	68.3	1,100.5	14,193.0
	Oct. 19	182	1,142.1	400.3	348.5	51.8	22.0	401.1	12,507.8
Apr. 27p.....	July 27	91	2,080.8	1,100.8	909.0	191.8	109.2	1,100.5	14,193.3
	Oct. 26	182	1,027.9	400.1	355.3	44.8	32.2	400.1	12,507.9
Tax anticipation bills:									
1960-Oct. 21.....	1961-June 22	244	5,442.7	3,503.8	2,889.0	614.7	-	-	7,015.5
1961-Apr. 3p.....	Sept. 22	172	3,896.4	1,502.9	2,282.2	220.7	-	3,511.7 3/	5,006.7
Other bills:									
1960-Apr. 15.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0
July 15.....	July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.5	2,000.9	7,011.6
Oct. 17.....	Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2
1961-Jan. 15.....	1962-Jan 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1
Apr. 15p.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ March 22, 1961, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1961-Jan. 5.....	99.435	2.235	99.449 5/	2.180	99.430	2.255
	98.772	2.429	98.786 6/	2.401	98.760	2.453
Jan. 12.....	99.397	2.385	99.408 7	2.342	99.393	2.401
	98.684	2.602	98.710 8/	2.552	98.676	2.619
Jan. 19.....	99.404	2.358	99.413 9/	2.322	99.400	2.374
	98.721	2.530	98.730 10/	2.512	98.717	2.538
Jan. 26.....	99.436	2.230	99.445	2.196	99.431	2.251
	98.776	2.422	98.790	2.393	98.770	2.433
Feb. 2.....	99.419	2.299	99.428	2.263	99.414	2.318
	98.738	2.497	98.748 11/	2.476	98.730	2.512
Feb. 9.....	99.400	2.374	99.413 12/	2.322	99.394	2.397
	98.703	2.566	98.721 13/	2.530	98.698	2.575
Feb. 16.....	99.378	2.462	99.384 14/	2.437	99.374	2.476
	98.659	2.652	98.666	2.639	98.656	2.658
Feb. 23p.....	99.369	2.496	99.383 15/	2.441	99.364	2.516
	98.641	2.688	98.657	2.656	98.637	2.696
Mar. 2p.....	99.344	2.594	99.352 16/	2.564	99.342	2.603
	98.595	2.779	98.612 17/	2.745	98.590	2.789
Mar. 9p.....	99.372	2.485	99.376	2.469	99.367	2.504
	98.648	2.674	98.652	2.666	98.646	2.678
Mar. 16p.....	99.405	2.352	99.411	2.330	99.398	2.382
	98.759	2.455	98.768 18/	2.437	98.738	2.496
Mar. 23p.....	99.418	2.278	99.426	2.246	99.412	2.301
	98.751	2.471	98.768	2.437	98.748	2.476
Mar. 30p.....	99.395	2.392	99.405	2.354	99.350	2.413
	98.698	2.576	98.716	2.540	98.694	2.583
Apr. 6p.....	99.376	2.470	99.384	2.437	99.371	2.488
	98.656	2.658	98.666 19/	2.639	98.650	2.670
Apr. 13p.....	99.403	2.361	99.410	2.334	99.399	2.378
	98.701	2.556	98.708	2.542	98.698	2.561
Apr. 20p.....	99.421	2.292	99.427	2.267	99.417	2.306
	98.758	2.457	98.762	2.449	98.756	2.461
Apr. 27p.....	99.448	2.185	99.451 20/	2.172	99.444	2.200
	98.837	2.300	98.842	2.291	98.832	2.310
Tax anticipation bills:						
1960-Oct. 21.....	98.110	2.788	98.205 21/	2.648	98.082	2.830
1961-Apr. 3p.....	98.818	2.473	98.863 22/	2.380	98.810	2.491
Other bills:						
1960-Apr. 15.....	95.328	4.608	95.500 23/	4.438	95.194	4.740
July 15.....	96.690	3.265	96.740 24/	3.215	96.665	3.289
Oct. 17.....	96.834	3.131	96.891	3.075	96.815	3.150
1961-Jan. 15.....	97.283	2.679	97.318	2.645	97.262	2.700
Apr. 15p.....	97.134	2.827	97.171 25/	2.790	97.117	2.844

4/ Bank discount basis.
5/ Except $100,000 at 99.457.
6/ Except $200,000 at 98.794.
7/ Except $2,000 at 99.435, $150,000 at 99.431, $500,000 at 99.420, and $800,000 at 99.418.
8/ Except $25,000 at 98.760.
9/ Except $445,000 at 99.423, and $500,000 at 99.420.
10/ Except $175,000 at 98.741.
11/ Except $1,200,000 at 98.800, and $600,000 at 98.760.
12/ Except $100,000 at 99.431, and $150,000 at 99.414.
13/ Except $100,000 at 98.738.
14/ Except $588,000 at 99.400, and $400,000 at 99.396.
15/ Except $300,000 at 99.393.
16/ Except $300,000 at 99.365, and $200,000 at 99.364.
17/ Except $200,000 at 98.635.
18/ Except $1,010,000 at 98.796, and $264,000 at 98.776.
19/ Except $465,000 at 98.725, and $100,000 at 98.670.
20/ Except $750,000 at 99.460.
21/ Except $100,000 at 98.305, and $200,000 at 98.265.
22/ Except $200,000 at 98.901, $200,000 at 98.882, and $1,500,000 at 98.872.
23/ Except $100,000 at 96.154, $10,000 at 96.111, $3,000 at 95.747, and $3,000 at 95.612.
24/ Except $5,000,000 at 96.776, and $5,000,000 at 96.750.
25/ Except $1,500,000 at 97.182.
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Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1959-Mar. 5.....	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20.....	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27.....	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19.....	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26.....	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2.....	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19.....	1961- Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26.....	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2.....	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30p.....	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6p.....	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13p.....	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through April 30, 1961.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389		2,078	5,751	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	44/	1,042 45/	28 46/	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643p	-	643p	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993p	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	37y 1½m	-	2,343p	-	2,343p	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098p	-	9,098p	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213p	-	1,213p	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148p 50/	-	148p 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980p 51/		3,655p	3,670p 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438p	-	2,438p	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604p	-	3,604p	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	3	-	3	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897p	-	1,503p	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116p	-	2,000p 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,824p 55/		5,510p 56/		57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	1[illegible],889p 55/		2,750p 56/		

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of April 30, 1961.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

(Continued on following page)

Footnotes to Table 4.- (Continued)

41/ Savings-type investors were given the privilege of paying for the bonds in intsallments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 21). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $362,000.

51/ Suscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Breakdown of amounts issued for cash and in exchange is not yet available.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643p	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993p	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343p	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098p	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213p	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148p	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655p	3,670p	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438p	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604p	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503p	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000p 12/	-	326	896	17	9	9	90	1	8	49	448	147

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15,1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the new issues but were permitted to present them in payment, in whole or in part in cash or by exchange. For further details see applicable footnotes to Table 4.

* Less than $500,000.

p Preliminary. n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643p	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993p	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343p	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979p	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431p 335p	271p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667p 878p	262p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311p	533p	9,098p of 3-1/4% Note 1,213p of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670p	3,268p 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,286p	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,187p	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131p	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438p	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041p	-	2,438p of 3-3/8% Bond 3,604p of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		3,674		3% Certificate - 5/15/62-A
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		4,078		3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		7,753 30/		

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill (see Table 4).

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Breakdown of redemptions for cash and in exchange for the new securities is not yet available.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, and October and December 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through March 31, 1961

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,984	-	19
Series E and H	105,935	15,896	121,831	78,295	43,536	-
Series F, G, J, and K	31,951	1,209	33,160	29,050	3,859	251
Total A-K	141,835	18,159	159,994	112,329	47,395	270

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1953	102,282	8,611	110,892	52,916	49,829	3,087	57,886	91
1954 4/	5,494	1,234	6,727	6,515	5,858	657	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
Calendar years:								
1935-1953	104,599	9,228	113,827	55,893	52,506	3,387	57,710	225
1954	6,173	1,236	7,409	6,985	6,270	715	57,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
Months:								
1960-July	354	125	479	683	599	84	47,351	269
August	355	96	452	476	412	64	47,337	259
September	340	96	436	453	391	62	47,327	251
October	346	94	440	413	356	57	47,359	246
November	326	96	422	398	343	55	47,394	235
December	348	125	473	575	514	61	47,159	368
1961-January	456	129	584	559	472	86	47,243	310
February	416	100	515	448	383	65	47,327	294
March	435	99	534	489	423	66	47,395	270

Source: Daily Treasury statemsnt; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1953	69,326	6,935	76,261	40,213	38,283	1,930	36,048	-
1954 4/	4,653	1,126	5,779	4,345	3,775	570	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
Calendar years:								
1941-1953	71,463	7,500	78,963	42,300	40,101	2,199	36,663	-
1954	4,889	1,126	6,015	4,444	3,845	599	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
Months:								
1960-July	354	121	475	411	346	65	42,779	-
August	355	94	450	401	341	60	42,827	-
September	340	94	433	392	333	59	42,868	-
October	346	91	437	352	299	54	42,953	-
November	326	94	420	344	292	52	43,028	-
December	348	122	471	362	307	55	43,137	-
1961-January	456	126	581	441	360	80	43,278	-
February	416	98	513	375	314	61	43,416	-
March	435	97	532	412	350	62	43,536	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1953	29,006	622	29,628	7,791 6/	7,665	126	21,837	-
1954 4/	841	108	949	2,152 6/	2,069	83	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
Calendar years:								
1941-1953	29,188	674	29,862	8,672 6/	8,517	154	21,047	143
1954	1,284	110	1,394	2,526	2,414	112	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246 7/	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
Months:								
1960-July	-	4	4	271	252	19	4,572	247
August	-	2	2	75	71	4	4,510	237
September	*	2	2	61	58	3	4,459	230
October	-	3	3	60	58	3	4,407	224
November	-	2	2	53	51	3	4,366	214
December	-	3	3	213 8/	207	7	4,022	348
1961-January	-	3	3	117 8/	112	6	3,965	290
February	-	2	2	72	69	3	3,911	274
March	-	2	2	77	73	4	3,859	251

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1953	68,936	6,935	75,871	40,207	38,277	1,930	-	35,664
1954	3,988	1,126	5,114	4,319	3,749	570	-	36,458
1955	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
Calendar years:								
1941-1953	70,819	7,500	78,319	42,284	40,085	2,199	-	36,036
1954	4,023	1,126	5,149	4,406	3,807	599	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
Months:								
1960-July	291	121	412	389	324	65	17	37,462
August	299	94	393	380	320	60	15	37,460
September	288	94	382	372	313	59	11	37,458
October	295	91	386	333	279	54	10	37,501
November	279	94	372	326	273	52	11	37,537
December	294	122	416	344	289	55	12	37,597
1961-January	353	126	479	423	343	80	22	37,630
February	335	98	433	358	297	61	17	37,687
March	353	97	450	390	328	62	22	37,725
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
Months:								
1960-July	63	-	63	22	22	-	17	5,317
August	56	-	56	21	21	-	15	5,367
September	52	-	52	20	20	-	11	5,410
October	51	-	51	19	19	-	10	5,451
November	48	-	48	18	18	-	11	5,492
December	54	-	54	18	18	-	12	5,540
1961-January	103	-	103	17	17	-	22	5,648
February	81	-	81	17	17	-	17	5,729
March	82	-	82	22	22	-	22	5,811

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 2/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,355	-210
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
Months:								
1960-July	683	200	152	48	279	244	36	204
August	476	404	178	226	356	307	48	-284
September	453	182	137	45	302	270	31	-31
October	413	157	123	34	275	252	23	-19
November	398	216	168	48	309	286	23	-127
December	575	284	107	177 8/	249	231	18	43
1961-January	559	216	156	60 8/	266	248	18	76
February	448	223	142	81	247	226	20	-22
March	489	261	187	74	298	283	14	-70

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969, of which $145 million were reported in December 1960, and $3 million in January 1961.

9/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
					Sales 6/					
Fiscal years:										
1941-53	1,525,848	21,076	1,043,208	235,707	171,665	7,059	23,242	23,866	18	8
1954 7/	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 7/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	9,208	774	1,165	1,230	27	11
Calendar years:										
1941-53	1,567,783	21,076	1,071,406	243,370	175,918	7,473	23,895	24,604	29	12
1954	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	9,184	768	1,173	1,238	27	12
Months:										
1960-July	6,865	-	4,264	1,606	729	61	98	103	3	1
August	6,925	-	4,267	1,636	753	63	98	105	2	1
September	6,965	-	4,303	1,680	742	60	87	90	2	1
October	7,340	-	4,638	1,696	763	62	89	90	1	1
November	6,730	-	4,160	1,613	720	60	87	86	2	1
December	7,426	-	4,706	1,736	747	61	86	88	2	1
1961-January	7,708	-	4,727	1,777	834	75	131	157	4	2
February	6,952	-	4,182	1,636	790	72	122	146	3	2
March p	8,248	-	5,080	1,958	883	77	115	128	3	2
Inception to date p	2,202,901	21,076	1,469,424	383,517	245,318	13,635	33,753	35,745	300	133
					Redemptions 6/					
Fiscal years:										
1941-53	1,048,924	17,568	768,330	151,281	89,638	2,309	10,245	9,553	*	*
1954 7/	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 7/	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	10,634	725	1,351	1,567	15	8
Calendar years:										
1941-53	1,092,799	17,702	798,959	158,581	94,205	2,481	10,795	10,074	1	*
1954	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	10,696	722	1,368	1,575	14	8
1960	90,691	125	57,420	19,716	10,141	676	1,231	1,364	12	6
Months:										
1960-July	7,360	10	4,682	1,590	813	55	99	109	1	*
August	7,215	10	4,622	1,561	784	52	92	93	1	*
September	7,420	9	4,716	1,662	794	51	93	94	1	*
October	6,607	8	4,222	1,457	704	46	83	86	1	*
November	7,884	9	5,080	1,733	823	53	90	94	1	*
December	8,486	9	5,572	1,828	835	52	92	99	1	*
1961-January	7,295	9	4,571	1,578	845	59	107	124	1	*
February	6,907	9	4,458	1,475	734	50	86	94	1	*
March p	7,433	9	4,687	1,640	834	56	99	107	1	*
Inception to date p	1,751,641	19,562	1,228,268	288,778	168,178	6,746	20,029	19,985	61	34

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sale was authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See Table 4, footnote 1.

7/ See Table 4, footnote 4.

* Less than 500 pieces.

p Preliminary.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1953	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1959-December	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-July	288,472	285,285	54,757	10,559	44,198	26,885	203,644	152,046	51,598	133	80	53	3,055
August	288,829	285,634	55,863	10,641	45,222	26,762	203,010	151,466	51,544	156	80	76	3,039
September	288,584	285,358	55,464	10,487	44,977	27,024	202,871	151,402	51,469	160	82	79	3,066
October	290,646	287,372	54,946	10,671	44,275	27,402	205,025	153,826	51,199	158	83	75	3,116
November	290,567	287,138	55,309	10,748	44,561	27,488	204,342	153,134	51,208	152	81	71	3,277
December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-January	290,196	286,651	54,485	10,661	43,824	26,570	205,596	154,604	50,992	159	83	76	3,386
February	290,740	287,190	54,404	10,677	43,727	26,667	206,119	155,077	51,041	195	86	108	3,356
March	287,682	284,058	54,788	10,788	44,001	26,668	202,601	151,545	51,056	210	85	125	3,414

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1									

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local government	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E & H	Other Series 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/....	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.5	41.5	7.6	16.4	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	63.6	41.6	6.6	15.4	12.5	7.6	18.6	17.0	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.1	42.1	5.9	15.1	12.2	7.4	14.8	16.9	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	62.8	42.5	5.2	15.1	12.7	7.3	18.8	16.7	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.6	42.6	4.5	18.6	12.6	7.3	20.7	16.7	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.5	42.4	3.5	22.6	12.5	6.9	22.6	17.7	22.1
1960-Jan.....	291.2	84.5	59.1	25.5	53.2	153.5	69.3	42.4	3.4	23.5	12.7	6.9	24.4	17.8	22.3
Feb.....	290.7	82.3	57.1	25.2	53.2	155.2	69.6	42.4	3.3	23.8	12.6	6.9	25.2	18.0	22.9
March.....	287.0	80.2	54.9	25.3	53.7	153.1	70.3	42.5	3.3	24.6	12.4	6.9	22.4	18.2	22.9
April.....	288.9	82.6	57.0	25.6	53.2	153.2	69.7	42.5	3.2	24.0	12.3	6.8	23.1	18.0	23.3
May.....	289.5	82.2	56.2	26.0	54.4	152.9	69.3	42.5	3.1	23.7	12.2	6.7	23.7	18.0	22.9
June.....	286.5	82.1	55.6	26.5	55.3	149.0	68.9	42.5	3.1	23.2	12.0	6.6	20.7	18.1	22.7
July.....	288.5	84.6	57.7	26.9	54.8	149.0	68.5	42.6	3.0	22.9	12.0	6.5	21.1	17.9	23.0
Aug.....	288.8	84.7	57.9	26.8	55.9	148.2	68.1	42.6	3.0	22.5	12.0	6.6	20.4	17.7	23.4
Sept.....	288.6	86.1	59.1	27.0	55.5	146.9	68.2	42.7	2.9	22.6	12.0	6.5	19.3	17.4	23.5
Oct.....	290.6	89.3	61.9	27.4	55.0	146.3	67.0	42.7	2.9	21.4	11.9	6.4	20.1	17.3	23.6
Nov.....	290.6	89.3	61.8	27.5	55.4	145.9	67.0	42.8	2.8	21.4	11.9	6.3	20.6	17.2	22.8
Dec.....	290.4	90.0	62.6	27.4	55.1	145.3	66.3	42.9	2.7	20.6	11.9	6.3	19.7	17.0	24.2
1961-Jan.....	290.2	89.8	63.3	26.6	54.6	145.8	66.3	43.1	2.7	20.6	11.9	6.3	20.1	17.1	24.0
Feb. p.....	290.7	89.1	62.4	26.7	54.5	147.1	66.5	43.2	2.7	20.7	11.8	6.4	21.2	17.3	23.9

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1961

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They first appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,299 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	493 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	523 fire, casualty, and marine				
Interest-bearing securities:									
Public marketable	190,113	54,214	6,143	4,741	4,283	2,612	11,478	34,928	71,716
Public nonmarketable 5/	53,544	492 6/	286	1,411	171	118	10	2,501	48,555
Special issues	43,727	-	-	-	-	-	-	43,727	-
Total interest-bearing securities	287,384	54,706	6,428	6,152	4,453	2,729	11,488	81,156	120,271
Matured debt and debt bearing no interest 7/	3,356								
Total securities issued or guaranteed by the U. S. Government 8/	290,740								

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,299 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	493 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	523 fire, casualty, and marine				
By type of security:									
Issued by U. S. Government:									
Treasury bills	39,942	6,488	218	214	168	147	6,313	3,271	23,125
Certificates of indebtedness	11,503	1,718	92	20	63	36	914	5,752	2,909
Treasury notes	58,661	18,573	1,329	295	1,087	612	2,162	17,864	16,739
Treasury bonds	79,763	27,389	4,481	4,198	2,956	1,812	2,089	7,955	28,884
Panama Canal bonds	50	9	-	3	5	-	-	-	33
Guaranteed by U. S. Government 8/	195	38	23	10	4	6	-	86	28
Total	190,113	54,214	6,143	4,741	4,283	2,612	11,478	34,928	71,716
By maturity distribution:									
Call classes (due or first becoming callable):									
Within 1 year	88,765	20,982	758	390	1,144	496	9,646	19,027	36,322
1 to 5 years	71,467	28,651	3,043	1,435	2,300	1,084	1,769	12,487	20,698
5 to 10 years	16,533	3,924	943	1,068	535	531	38	1,809	7,684
10 to 15 years	1,123	72	133	35	34	46	5	203	594
15 to 20 years	3,126	147	177	312	85	82	1	386	1,936
20 years and over	8,905	401	1,066	1,491	180	366	19	929	4,454
Guaranteed securities 8/	195	38	23	10	4	6	-	86	28
Total	190,113	54,214	6,143	4,741	4,283	2,612	11,478	34,928	71,716
Maturity classes (final maturity 9/):									
Within 1 year	80,054	17,242	622	325	735	366	9,256	17,769	33,740
1 to 5 years	67,007	29,076	1,592	372	1,991	924	2,110	11,379	19,563
5 to 10 years	18,683	5,606	1,860	1,172	893	496	57	2,804	5,794
10 to 15 years	11,675	1,670	767	1,050	388	360	35	1,474	5,930
15 to 20 years	1,527	105	123	221	49	44	*	239	747
20 years and over	10,973	477	1,157	1,592	222	415	20	1,176	5,915
Guaranteed securities 8/	195	38	23	10	4	6	-	86	28
Total	190,113	54,214	6,143	4,741	4,283	2,612	11,478	34,928	71,716
By tax status: 10/									
Wholly exempt from Federal income taxes	50	9	-	3	5	-	-	-	33
Partially exempt from Federal income taxes	1,485	1,315	4	*	30	2	23	*	113
Subject to Federal income taxes 11/	188,578	52,890	6,139	4,737	4,249	2,610	11,455	34,928	71,571
Total	190,113	54,214	6,143	4,741	4,283	2,612	11,478	34,928	71,716

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,299 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	493 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	523 fire, casualty, and marine				
Treasury bills:									
Regular weekly:									
March 1961 - May 1961....	20,017	2,550	91	94	85	61	2,543	1,871	12,723
June 1961 - August 1961....	6,404	822	29	21	21	26	755	471	4,260
Tax anticipation:									
March 1961.....	3,512	490	11	56	21	7	1,230	70	1,627
June 1961.....	3,504	1,275	10	37	14	6	1,025	20	1,116
Other:									
April 1961.....	2,001	172	19	4	7	12	199	198	1,391
July 1961.....	1,501	217	15	1	9	11	132	262	854
October 1961.....	1,502	430	30	3	7	10	218	151	654
January 1962.....	1,502	532	14	-	4	13	211	227	501
Total Treasury bills.....	39,942	6,488	218	214	168	147	6,313	3,271	23,125
Certificates of indebtedness:									
4-3/8% May 1961-B.....	3,674	1,020	63	19	38	25	528	250	1,733
3-1/8 August 1961-C.....	7,829	698	30	1	25	10	386	5,503	1,176
Total certificates of indebtedness.....	11,503	1,718	92	20	63	36	914	5,752	2,909
Treasury notes:									
3-5/8% May 1961-B.....	4,078	435	18	3	16	18	54	2,859	675
4 August 1961-A.....	2,136	575	32	3	44	16	55	258	1,153
3-5/8 February 1962-A.....	647	139	6	1	14	7	8	295	177
4 February 1962-D.....	1,435	546	43	2	45	30	34	15	721
3-1/4 February 1962-F.....	9,098	1,857	56	37	41	33	569	5,056	1,449
4 May 1962-E.....	2,211	1,238	52	15	14	36	45	51	760
4 August 1962-B.....	158	139	6	*	2	1	9	-	1
3-1/4 August 1962-G.....	7,325	1,606	108	13	21	83	280	3,641	1,571
3-3/4 November 1962-C.....	1,143	538	46	4	52	23	21	101	359
2-5/8 February 1963-A.....	3,971	2,665	69	13	92	73	100	172	786
4 May 1963-B.....	1,743	685	78	1	33	33	4	103	805
4-7/8 November 1963-C.....	3,011	1,059	151	8	87	33	38	146	1,489
3-3/4 May 1964-D.....	3,893	2,287	91	5	152	83	23	84	1,168
4-3/4 May 1964-A.....	4,933	625	95	17	55	21	36	2,707	1,376
5 August 1964-B.....	2,316	350	93	16	56	24	54	102	1,622
4-7/8 November 1964-C.....	4,195	1,014	158	13	66	35	20	2,033	855
4-5/8 May 1965-A.....	2,113	793	163	15	83	55	18	230	757
1-1/2 April 1961-EA.....	144	28	-	-	8	*	28	2	77
1-1/2 October 1961-EO.....	332	138	1	2	10	*	87	5	89
1-1/2 April 1962-EA.....	551	172	*	2	40	-	179	3	155
1-1/2 October 1962-EO.....	590	319	1	*	19	*	119	-	132
1-1/2 April 1963-EA.....	533	295	7	6	29	-	79	-	117
1-1/2 October 1963-EO.....	506	246	3	5	17	*	71	-	163
1-1/2 April 1964-EA.....	457	225	6	3	35	*	72	-	114
1-1/2 October 1964-EO.....	490	247	15	13	25	2	69	-	119
1-1/2 April 1965-EA.....	466	216	27	99	23	*	59	-	41
1-1/2 October 1965-EO.....	186	134	2	*	8	2	31	-	8
Total Treasury notes.....	58,661	18,573	1,329	295	1,087	612	2,162	17,864	16,739
Treasury bonds:									
2-1/4% June 1959-62.....	5,262	2,383	89	19	263	87	274	519	1,628
2-1/4 December 1959-62.....	3,449	1,357	47	47	146	44	117	739	954
2-3/4 December 1960-65 12/.....	1,485	1,315	4	*	30	2	23	*	113
2-3/4 September 1961.....	2,239	917	53	6	96	26	175	119	848
2-1/2 November 1961.....	6,963	3,077	99	35	196	52	996	137	2,372
2-1/2 June 1962-67.....	1,465	703	84	9	93	27	16	142	390
2-1/2 August 1963.....	6,755	4,294	90	22	276	70	150	59	1,794
2-1/2 December 1963-68.....	1,820	646	209	59	169	57	12	203	465
3 February 1964.....	3,854	2,409	69	2	73	91	45	79	1,086
2-1/2 June 1964-69.....	2,640	743	448	121	161	73	6	358	729
2-1/2 December 1964-69.....	2,559	772	299	123	126	70	4	404	761
2-5/8 February 1965.....	6,896	3,778	125	34	324	126	198	610	1,702
2-1/2 March 1965-70.....	4,686	451	547	816	168	62	11	1,260	1,372
2-1/2 March 1966-71.....	2,932	176	273	750	98	62	8	720	844
3-3/4 May 1966.....	1,213	716	41	4	25	25	-	47	355
3 August 1966.....	1,484	824	54	2	37	70	6	124	367
2-1/2 June 1967-72.....	1,786	122	134	76	39	71	7	165	1,173
2-1/2 September 1967-72.....	2,716	1,190	140	25	112	84	4	237	924

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1961

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,299 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	493 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	523 fire, casualty, and marine				
Treasury bonds - (Continued):									
2-1/2% December 1967-72	3,588	144	124	174	111	108	11	248	2,667
3-7/8 May 1968	1,390	551	87	11	57	78	1	93	513
4 October 1969	1,424	200	91	27	57	33	*	175	841
3-7/8 November 1974	654	38	97	26	28	35	5	103	323
4-1/4 May 1975-85	470	34	37	10	6	12	-	100	272
3-1/4 June 1978-83	1,599	42	54	91	36	38	1	147	1,190
4 February 1980	884	25	32	110	25	27	*	89	576
3-1/2 November 1980	643	80	91	111	24	17	*	150	171
3-1/4 May 1985	1,134	153	52	192	29	106	4	119	479
3-1/2 February 1990	2,719	130	293	463	83	125	6	381	1,239
3 February 1995	2,710	55	168	231	44	69	9	177	1,956
3-1/2 November 1998	2,343	63	554	605	24	65	*	252	780
Total Treasury bonds	79,763	27,389	4,481	4,198	2,956	1,812	2,089	7,955	28,884
Panama Canal bonds 12/	50	9	-	3	5	-	-	-	33
Guaranteed securities 8/	195	38	23	10	4	6	-	86	28
Total public marketable securities	190,113	54,214	6,143	4,741	4,283	2,612	11,478	34,928	71,716

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,299 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	493 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	523 fire, casualty, and marine				
United States savings bonds:									
Series E 5/	37,687	-	1	*	*	*	*	2	37,684
Series F 5/	355	49	-	1	9	3	*	*	293
Series G	1,618	116	17	17	31	16	2	2	1,416
Series H	5,729	-	*	*	*	1	*	1	5,727
Series J 5/	553	*	-	1	5	4	1	1	541
Series K	1,385	2	10	5	14	29	2	4	1,320
Total United States savings bonds	47,327	167	29	23	60	53	5	11	46,980
Other U. S. securities:									
Depositary bonds	127	127 6/	-	-	-	-	-	-	-
Treasury bonds:									
R. E. A. Series	14	-	-	-	-	-	-	-	14
Investment Series A	467	109	18	118	14	5	*	100	103
Investment Series B	5,608	89	239	1,270	97	60	5	2,391	1,458
Total other U. S. securities	6,217	325 6/	257	1,388	111	65	5	2,491	1,575
Total public nonmarketable securities	53,544	492 6/	286	1,411	171	118	10	2,501	48,555

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $35 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Wholly tax-exempt securities are those with the income exempt from both normal tax and surtax. Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

Remaining footnotes on following page.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,299 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	493 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				306 life	523 fire, casualty, and marine				
Banks for cooperatives:									
3-1/4% April 1961 (Debentures)	134	40	8	*	1	*	12	-	72
3-1/8 June 1961 (Debentures)	138	33	5	2	2	1	39	-	58
2-7/8 August 1961 (Debentures)	132	30	5	2	1	1	31	-	62
Total banks for cooperatives securities	404	103	18	4	4	2	82	-	191
Federal home loan banks: 14/									
4.45% March 1961 (Notes)	252	50	6	*	2	13	88	-	92
3-1/8 April 1961 (Notes)	160	31	8	1	1	9	31	-	79
3.30 May 1961 (Notes)	100	25	3	1	1	5	15	-	50
2-3/4 August 1961 (Notes)	179	51	4	1	3	13	44	-	63
3-1/8 April 1963 (Bonds)	251	77	6	1	5	78	2	-	81
Total Federal home loan bank securities	942	235	28	3	12	119	181	-	365
Federal intermediate credit banks:									
Debentures	1,478	302	83	7	25	9	315	-	737
Federal land banks: 15/									
3-3/8% April 1961 (Bonds)	83	26	5	1	1	*	1	-	49
4 April 1961 (Bonds)	100	16	10	1	3	1	9	-	60
4-3/4 June 1961 (Bonds)	154	26	9	2	4	*	18	-	95
4 September 1961 (Bonds)	120	33	4	*	2	*	1	-	81
3-3/8 February 1962 (Bonds)	91	30	4	-	1	1	8	-	48
4 May 1962 (Bonds)	125	19	3	1	2	1	17	-	83
4-7/8 August 1962 (Bonds)	98	10	5	*	4	*	1	-	77
2-3/4 May 1963 (Bonds)	122	63	3	1	1	*	1	-	52
4-1/2 April 1964 (Bonds)	147	20	14	3	5	1	2	-	102
4 October 1964 (Bonds)	90	33	10	*	1	*	*	-	46
4 October 1965 (Bonds)	160	46	20	*	3	2	2	-	86
3-1/4 May 1966 (Bonds)	108	39	6	*	5	1	-	-	56
4-1/8 February 1967-72 (Bonds)	72	2	4	5	1	*	*	-	60
4-1/2 October 1967-70 (Bonds)	75	3	4	1	2	*	1	-	63
4-1/4 March 1968 (Bonds)	86	5	5	1	1	*	*	-	74
4-3/8 March 1969 (Bonds)	100	6	5	2	1	*	-	-	86
4-5/8 July 1969 (Bonds)	60	2	1	1	1	*	*	-	53
5-1/8 February 1970 (Bonds)	82	2	6	1	*	-	-	-	73
3-1/2 April 1970 (Bonds)	83	10	9	*	1	2	-	-	61
5-1/8 July 1970 (Bonds)	85	1	5	2	1	-	-	-	77
3-1/2 May 1971 (Bonds)	60	1	1	3	2	*	*	-	53
3-7/8 September 1972 (Bonds)	109	1	2	6	3	1	1	-	95
Total Federal land bank securities	2,210	395	136	31	44	11	64	-	1,530
Federal National Mortgage Association:									
Discount Notes	328	10	10	8	2	9	78	31	181
4-7/8% March 1961 (Debentures)	100	12	7	2	1	4	13	-	61
4-1/8 April 1961 (Debentures)	100	13	5	*	1	9	12	-	59
4-5/8 May 1961 (Debentures)	200	24	10	4	3	14	26	-	120
4-3/4 June 1961 (Debentures)	200	21	10	6	3	11	30	-	118
5-1/8 September 1961 (Debentures)	150	17	8	1	5	9	7	-	103
3-1/2 February 1962 (Debentures)	200	50	14	1	6	21	4	-	103
4-7/8 September 1962 (Debentures)	150	13	15	2	3	7	1	-	110
3-1/4 March 1963 (Debentures)	150	48	11	*	4	17	7	-	63
4-1/8 November 1963 (Debentures)	100	16	7	*	8	6	-	-	62
4-3/8 June 1965 (Debentures)	100	14	9	1	4	11	2	-	59
4-1/8 December 1966 (Debentures)	100	20	11	*	3	12	4	-	49
3-5/8 March 1968 (Debentures)	100	14	7	1	5	24	*	-	49
4-3/8 April 1969 (Debentures)	90	2	8	2	6	1	-	-	71
4-5/8 April 1970 (Debentures)	150	5	18	5	9	2	2	-	108
4-1/8 September 1970 (Debentures)	125	9	16	2	11	8	2	-	76
4-1/8 August 1971 (Debentures)	75	7	7	4	11	4	2	-	41
5-1/8 February 1972 (Debentures)	100	1	10	3	2	-	-	-	84
Total Federal National Mortgage Association securities	2,518	300	181	43	86	169	191	31	1,517
Tennessee Valley Authority:									
4.40% November 1985 (Bonds)	50	1	*	5	9	-	-	-	35

Footnotes 1 through 10 on preceding page.

11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ The Treasury bonds of 1960-65 are partially tax-exempt and the Panama Canal bonds of 1961 are wholly tax-exempt (see footnote 10)

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1961

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,001	$500	1/5/61	10/6/60	4/6/61	2.40%	-.02%	$500	2/2/61	8/3/61	2.50%	-.20%
1,000	500	1/12/61	10/13/60	4/13/61	2.30	-.18	500	2/9/61	8/10/61	2.50	-.22
1,101	401	1/19/61	10/20/60	4/20/61	2.25	-.29	500	2/16/61	8/17/61	2.50	-.22
1,100	400	1/26/61	10/27/60	4/27/61	2.25	-.29	500	2/23/61	8/24/61	2.50	-.26
1,101	400	2/2/61	11/3/60	5/4/61	2.22	-.36	500	3/2/61	8/31/61	2.50	-.30
1,100	400	2/9/61	11/10/60	5/11/61	2.24	-.34	500	3/9/61	9/7/61	2.52	-
1,101	500	2/16/61	11/17/60	5/18/61	2.25	-.33	500	3/16/61	9/14/61	2.52	-
1,101	502	2/23/61	11/25/60	5/25/61	2.26	-.32	500	3/23/61	9/21/61	2.54	-
1,101	500	3/2/61	12/1/60	6/1/61	2.30	-.29	500	3/30/61	9/28/61	2.61	-
1,092	500	3/9/61	12/8/60	6/8/61	2.33	-.27	Tax anticipation bills				
1,100	501	3/16/61	12/15/60	6/15/61	2.37	-.21					
1,095	500	3/23/61	12/22/60	6/23/61	2.38	-.24	$3,504	10/21/60	6/22/61	2.38%	-.26%
1,100	501	3/30/61	12/29/60	6/29/61	2.42	-.16	1/	4/3/61	9/22/61	2.62	-
-	500	-	1/5/61	7/6/61	2.48	-.18	Other bills				
-	500	-	1/12/61	7/13/61	2.48	-.18					
-	400	-	1/19/61	7/20/61	2.48	-.19	$2,001	4/15/60	4/15/61	2.25%	-.29%
-	500	-	1/26/61	7/27/61	2.48	-.20	1,501	7/15/60	7/15/61	2.48	-.20
							1,502	10/17/60	10/16/61	2.62	-.20
							1,502	1/15/61	1/15/62	2.79	-.08

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$3,674	4-3/8% - 5/15/61-B	5/15/60	100.07	-.02	2.40%	-.55%
7,829	3-1/8 - 8/1/61-C	8/15/60	100.04½	+.01½	2.68	-.21

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,078	3-5/8% - 5/15/61-B	100.04	.00	2.48%	-.51%	12/1/58	100.21	8/9/60	97.26	9/15/59
2,136	4 - 8/1/61-A	100.14	-.01	2.64	-.22	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8 - 2/15/62-A	100.19	.00	2.92	-.07	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	100.29	-.01	2.93	-.06	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.10	+.02	2.88	-.10	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4 - 5/15/62-E	101.04	+.02	2.96	-.13	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B 3/	101.08	.00	3.05	-.06	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.11	+.05	2.99	-.13	2/15/61	100.15	3/22/61	100.05	3/1/61
1,143	3-3/4 - 11/15/62-C	101.04	-.01	3.03	-.01	11/29/57	106.13	4/22/58	96.06	12/28/59
3,094	2-5/8 - 2/15/63-A 4/	99.06	+.08	3.08	-.11	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4 - 5/15/63-B	101.30	+.02	3.05	-.06	4/1/59	102.08	12/29/60	96.14	12/29/59
3,011	4-7/8 - 11/15/63-C 3/	104.10	+.12	3.15	-.19	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A 5/	104.04	+.09	3.36	-.11	7/20/59	104.22	8/23/60	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D 6/	101.02	+.05	3.39	-.06	6/23/60	101.13	3/8/61	98.11	6/9/60
2,316	5 - 8/15/64-B	105.01	+.09	3.40	-.13	10/15/59	105.22	1/4/61	100.09	12/4/59
4,195	4-7/8 - 11/15/64-C	104.22	+.03	3.48	-.06	2/15/60	105.13	7/29/60	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	104.02	-.02	3.56	.00	5/15/60	105.00	8/4/60	99.25	5/18/60
144	1-1/2 - 4/1/61-EA	7/	-	7/	-	4/1/56	99.30½	3/28/61	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	99.13	+.02	2.72	+.07	10/1/56	99.18	3/28/61	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	98.29	+.09	2.63	-.17	4/1/57	98.31	3/27/61	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	98.00	+.06	2.89	-.04	10/1/57	98.08	12/30/60	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	97.02	+.10	3.03	-.10	4/1/58	97.12	12/29/60	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	96.08	+.16	3.08	-.16	10/1/58	96.20	12/29/60	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	95.04	+.08	3.22	-.04	4/1/59	95.22	12/30/60	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	94.06	+.10	3.28	-.05	10/1/59	94.22	12/30/60	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	93.00	-.06	3.34	+.04	4/1/60	99.30	4/6/60	87.12	5/24/60
236	1-1/2 - 10/1/65-EO	92.06	-.02	3.39	+.05	10/1/60	92.28	12/30/60	90.06	11/29/60

Footnotes at end of Table 5.

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 8/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$3,953	2-1/4% - 6/15/59-62 4/	99.05	+.04	2.97%	-.06%	6/1/45	104.20	4/6/46	91.30	7/24/57
2,028	2-1/2 - 12/15/59-62 4/	98.27	+.07	2.97	-.08	11/15/45	104.21	4/6/46	91.18	7/24/57
2,239	2-3/4 - 9/15/61	100.00½	+.01½	2.72	-.09	11/9/53	104.22	4/30/54	95.00	10/17/57
6,963	2-1/2 - 11/15/61 6/	99.26½	+.02½	2.79	-.07	2/15/54	103.00	4/30/54	93.20	7/22/57
1,465	2-1/2 - 6/15/62-67 10/	93.30	-.08	3.60	+.06	5/5/42	108.12	4/6/46	84.22	9/15/59
4,312	2-1/2 - 8/15/63 4/	98.22	+.14	3.08	-.17	12/15/54	100.24	4/18/58	91.05	9/15/59
1,820	2-1/2 - 12/15/63-68 10/	91.29	-.05	3.76	+.08	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	99.10	+.14	3.26	-.14	2/14/58	103.19	4/21/58	92.06	9/15/59
2,640	2-1/2 - 6/15/64-69 10/	90.30	-.12	3.80	+.07	4/15/43	107.25	4/6/46	81.10	1/6/60
2,559	2-1/2 - 12/15/64-69 10/	90.16	-.14	3.79	+.07	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8 - 2/15/65	96.29	+.03	3.49	.00	6/15/58	100.13	6/5/58	89.00	1/6/60
4,685	2-1/2 - 3/15/65-70	90.00	-.24	3.83	+.12	2/1/44	107.23	4/6/46	80.10	1/6/60
2,931	2-1/2 - 3/15/66-71	89.04	-.20	3.83	+.10	12/1/44	107.22	4/6/46	79.28	1/6/60
1,213	3-3/4 - 5/15/66	101.06	+.01	3.49	-.02	11/15/60	101.26	3/8/61	99.20	11/29/60
1,484	3 - 8/15/66	97.29	-.03	3.43	+.03	2/28/58	103.20	4/21/58	89.24	1/6/60
2,443	3-3/8 - 11/15/66	99.00	-	3.57	-	3/15/61	99.02	3/28/61	98.21	3/17/61
1,785	2-1/2 - 6/15/67-72	87.28	-1.02	3.85	+.14	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	87.24	-.30	3.83	+.11	10/20/41	109.18	4/6/46	78.24	1/6/60
3,605	3-5/8 - 11/15/67	99.11	-	3.73	-	3/15/61	99.13	3/28/61	99.08	3/23/61
3,580	2-1/2 - 12/15/67-72	87.26	-1.02	3.80	+.13	11/15/45	106.16	4/6/46	79.06	1/6/60
1,390	3-7/8 - 5/15/68 6/	101.01	-.02	3.71	+.01	6/23/60	101.19	3/8/61	98.11	6/9/60
1,424	4 - 10/1/69 9/	102.00	-.22	3.72	+.09	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 11/	100.18	-.16	3.82	+.05	12/2/57	110.24	4/22/58	92.08	1/6/60
470	4-1/4 - 5/15/75-85 11/	103.28	-.26	3.89	+.07	4/5/60	105.08	2/21/61	98.10	5/19/60
1,598	3-1/4 - 6/15/78-83 11/	91.16	-.28	3.82	+.06	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 11/	102.04	-.12	3.84	+.03	1/23/59	102.28	3/10/61	93.08	1/6/60
643	3-1/2 - 11/15/80 10/ 11/	95.16	-.10	3.83	+.02	10/3/60	96.04	2/21/61	93.00	11/29/60
1,134	3-1/4 - 5/15/85 11/	91.12	-.26	3.80	+.06	6/3/58	101.04	6/11/58	82.04	1/6/60
2,719	3-1/2 - 2/15/90 10/ 11/	93.20	-.12	3.87	+.03	2/14/58	106.26	4/21/58	84.08	1/6/60
2,707	3 - 2/15/95 11/	87.16	-1.04	3.64	+.06	2/15/55	101.12	6/8/55	79.08	1/6/60
2,343	3-1/2 - 11/15/98 10/ 11/	93.12	-.08	3.84	+.02	10/3/60	94.04	3/8/61	89.14	10/10/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 8/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.19	+.03	1.91%	-.19%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Amount issued on April 3, 1961, was $1,501 million.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $159 million were presented for stamping for redemption on February 15, 1960, leaving $158 million to mature August 15, 1962.

4/ The following exchanges resulted from the advance refunding offer dated March 15, 1961: $2,443 million of the 2-1/2% bonds of August 15, 1963, for 3-3/8% bonds of November 15, 1966; and $1,308 million of the 2-1/4% bonds of June 15, 1959-62, $1,421 million of the 2-1/4% bonds of December 15, 1959-62, and $877 million of the 2-5/8% notes of February 15, 1963, for 3-5/8% bonds of November 15, 1967. See "Debt Operations," Table 6.

5/ Amount outstanding includes an additional issue of $746 million on December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

6/ Following the advance refunding offer announcement dated June 6, 1960, relative to the 2-1/2% bond of November 15, 1961, outstanding in the amount of $11,177 million, $3,893 million were exchanged for 3-3/4% notes of May 15, 1964, and $320 million for 3-7/8% bonds of May 15, 1968. As a result of a later offering, an additional amount of $1,070 million of 3-7/8% bonds of May 15, 1968, were issued. See "Debt Operations," Table 6.

7/ Not quoted on March 31, 1961.

8/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

9/ Amount outstanding includes an additional issue of $147 million on December 15, 1960, accepted in exchange for F and G savings bonds due to mature in 1961.

10/ The following exchanges resulted from the advance refunding offer dated September 9, 1960: $643 million of the 2-1/2% bonds of June 15, 1962-67, for 3-1/2% bonds of November 15, 1980; $993 million of the 2-1/2% bonds of December 15, 1963-68, for 3-1/2% bonds of February 15, 1990 (an additional issue of an existing bond); and a total of $2,343 million of the 2-1/2% bonds of June 15, 1964-69, and December 15, 1964-69, for 3-1/2% bonds of November 15, 1998. The issue date for the new and additional issues was October 3, 1960. See "Debt Operations," Table 6.

11/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1961

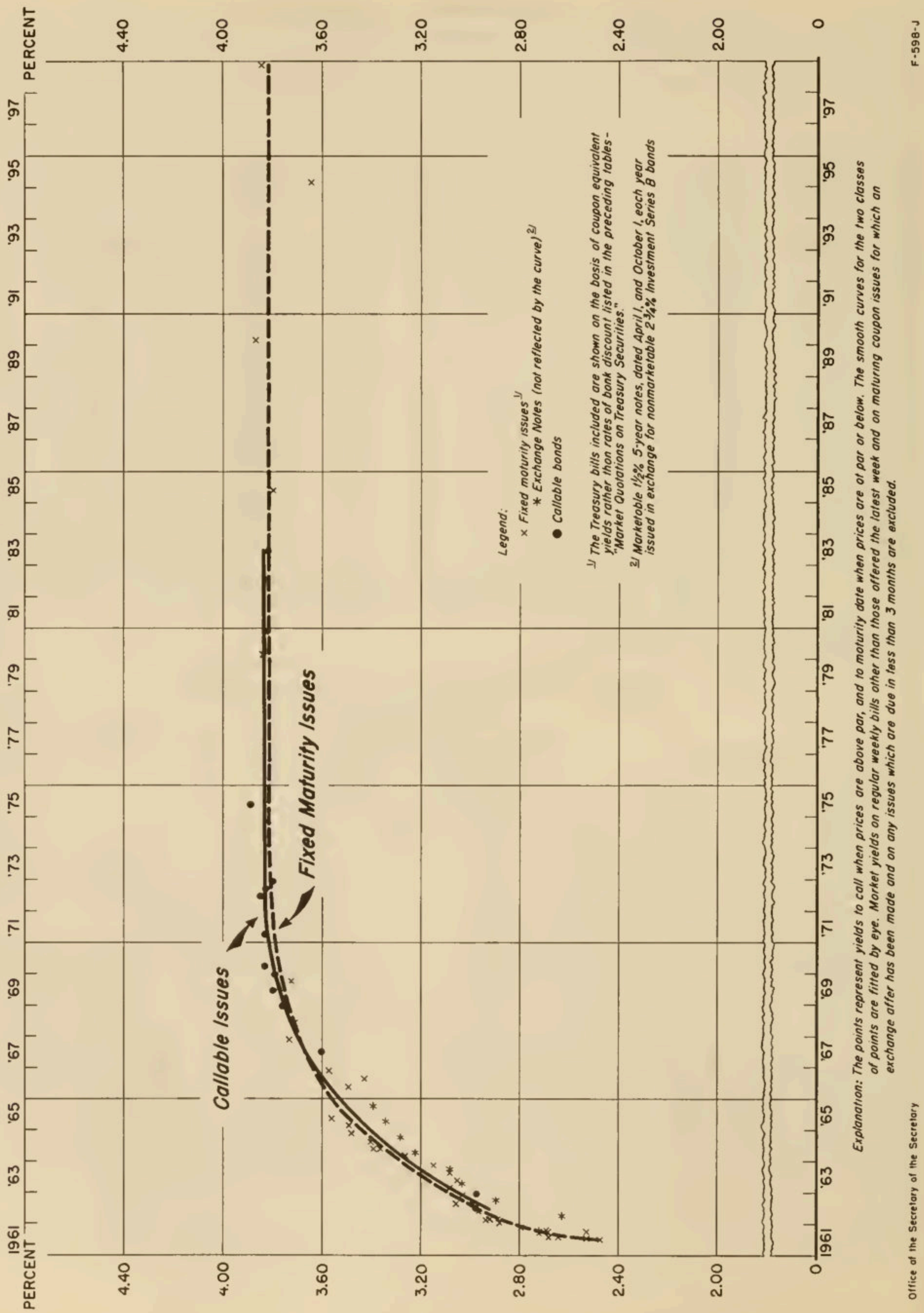


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Percent	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90			
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-January	2.88	3.11	1958-October	3.76	4.11
May	3.11	3.34	February	2.85	3.08	November	3.70	4.09
June	3.13	3.40	March	2.93 3/	3.10	December	3.80	4.08
July	3.02	3.28	April	3.07	3.24	1959-January	3.91 2/	4.12
August	3.02	3.24	May	2.97	3.28	February	3.92	4.14
September	2.98	3.29	June	2.93	3.27	March	3.92	4.13
October	2.83	3.16	July	3.00	3.28	April	4.01	4.23
November	2.86	3.11	August	3.17	3.43	May	4.08	4.37
December	2.79 3/	3.13	September	3.21	3.56	June	4.09	4.46
1954-January	2.69	3.06	October	3.20	3.59	July	4.11	4.47
February	2.62	2.95	November	3.30	3.69	August	4.10	4.43
March	2.53	2.86	December	3.40	3.75	September	4.26	4.52
April	2.48	2.85	1957-January	3.34	3.77	October	4.11 3/	4.57
May	2.54	2.88	February	3.22	3.67	November	4.12	4.56
June	2.55 3/	2.90	March	3.26	3.66	December	4.27	4.58
July	2.47	2.89	April	3.32	3.67	1960-January	4.37	4.61
August	2.48	2.87	May	3.40	3.74	February	4.22	4.56
September	2.52	2.89	June	3.58 3/	3.91	March	4.08	4.49
October	2.54	2.87	July	3.60	3.99	April	4.18 2/	4.45
November	2.57	2.89	August	3.63	4.10	May	4.16	4.46
December	2.59 3/	2.90	September	3.66 2/ 3/	4.12	June	3.98	4.45
1955-January	2.68 2/	2.93	October	3.73	4.10	July	3.86	4.41
February	2.78	2.99	November	3.57 2/	4.08	August	3.79	4.28
March	2.78 3/	3.02	December	3.30 2/	3.81	September	3.84 2/	4.25
April	2.82	3.01	1958-January	3.24 2/	3.60	October	3.91	4.30
May	2.81	3.04	February	3.28	3.59	November	3.93	4.31
June	2.82	3.05	March	3.25	3.63	December	3.88	4.35
July	2.91	3.06	April	3.12	3.60	1961-January	3.89	4.32
August	2.95	3.11	May	3.14	3.57	February	3.81	4.27
September	2.92	3.13	June	3.20 2/	3.57	March	3.78	4.22
October	2.87	3.10	July	3.36	3.67			
November	2.89	3.10	August	3.60	3.85			
December	2.91	3.15	September	3.75	4.09			
Weekly series - averages of daily series for weeks ending -								
1960-October 7	3.88	4.28	1960-December 2	3.97	4.33	1961-February 3	3.88	4.30
14	3.93	4.29	9	3.93	4.35	10	3.84	4.28
21	3.93	4.31	16	3.86	4.34	17	3.81	4.27
28	3.90	4.30	23	3.86	4.34	24	3.76	4.24
			30	3.82	4.35			
November 4	3.90	4.30	1961-January 6	3.84	4.34	March 3	3.77	4.23
11	3.91	4.29	13	3.90	4.33	10	3.75	4.22
18	3.92	4.30	20	3.92	4.32	17	3.78	4.21
25	3.94	4.32	27	3.89	4.31	24	3.80	4.22
						31	3.81	4.22
Daily series - unweighted averages								
1961-March 1	3.77	4.23	1961-March 13	3.76	4.21	1961-March 23	3.81	4.22
2	3.77	4.23	14	3.77	4.21	24	3.81	4.22
3	3.77	4.23	15	3.78	4.21			
			16	3.79	4.21	27	3.81	4.22
6	3.77	4.22	17	3.80	4.21	28	3.81	4.22
7	3.75	4.22				29	3.81	4.22
8	3.75	4.22	20	3.80	4.21	30	3.82	4.22
9	3.75	4.21	21	3.80	4.21	31	4/	4/
10	3.75	4.21	22	3.80	4.22			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

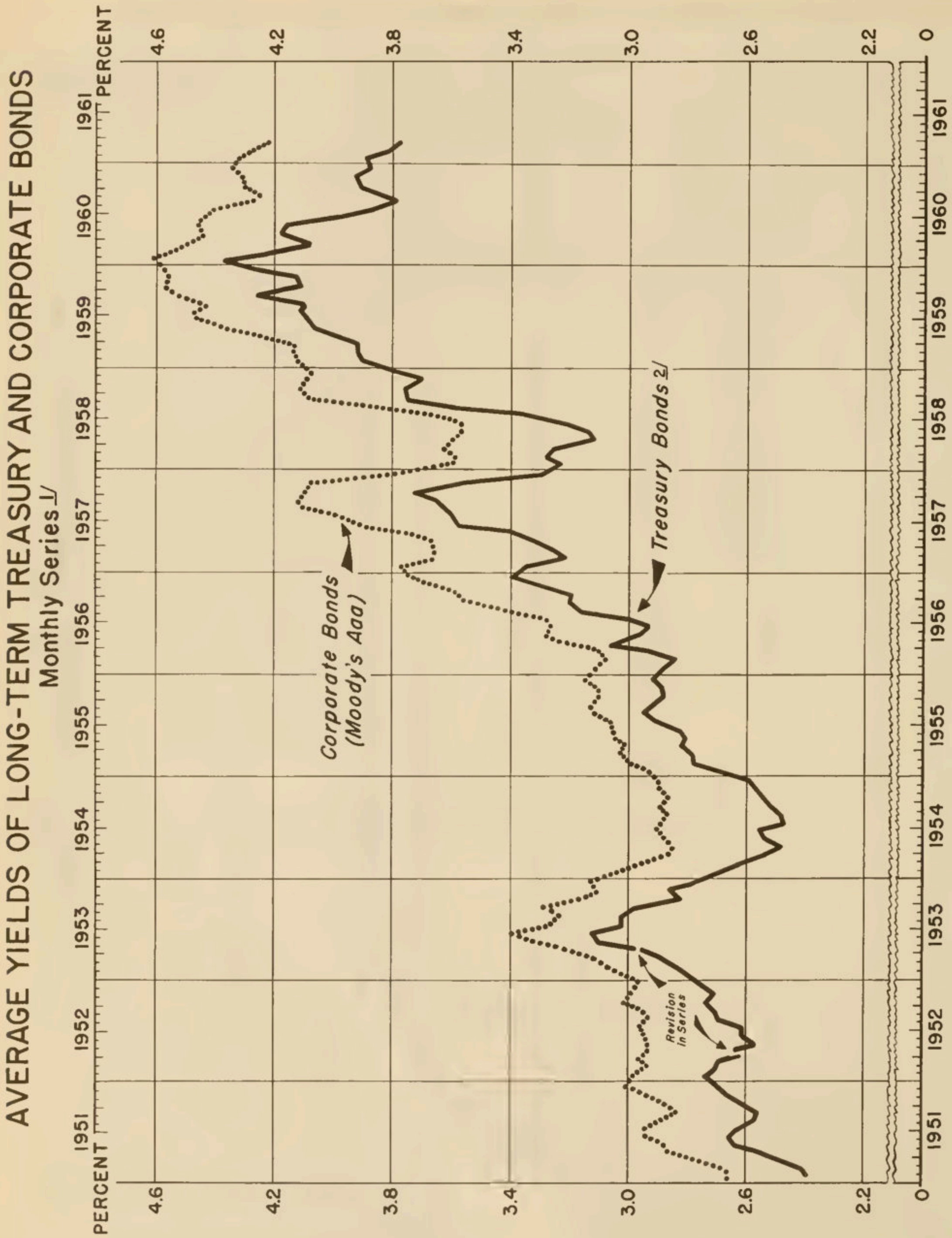
1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

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Office of the Secretary of the Treasury

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1960-July.....	3,567,166	-	3,567,166	670,485	1,783,167	345,737	1,419,635		17,121	674
Aug.....	8,273,733	-	8,273,733	408,916	6,603,893	146,602	6,373,164		83,320	807
Sept.....	9,910,772	-	9,910,772	3,491,939	5,278,711	1,959,352	3,266,288		52,464	607
Oct.....	3,337,499	-	3,337,499	480,654	1,685,390	232,713	1,437,099		15,037	541
Nov.....	7,588,859	-	7,588,859	454,706	5,943,752	120,991	5,741,498		80,571	692
Dec.....	8,079,974	-	8,079,974	3,331,494	3,569,617	382,517	3,137,965		48,288	847
1961-Jan.....	5,168,694	-	5,168,694	533,550	3,546,607	2,156,062	1,345,659		12,842	32,045
Feb.....	8,847,264	-	8,847,264	444,362	7,381,077	875,692	6,139,136		77,142	289,106

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1960-July.....	118,897	994,617	238,033	150,573	109,303	34,880	1,448,313	409,009
Aug.....	139,490	1,121,435	272,114	178,705	1,480,148			
Sept.....	116,219	1,023,903	276,649	177,314	302,750			
Oct.....	150,902	1,020,553	320,997	158,390	97,025	33,043	1,275,480	358,048
Nov.....	121,451	1,068,950	318,574	178,149	1,372,182			
Dec.....	170,636	1,008,228	258,539	164,232	197,364			
1961-Jan.....	170,997	917,540	204,070	128,439	86,374			
Feb.....	161,021	860,804	168,837	115,935	1,111,747			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page 11). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis, but those for 1953 include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

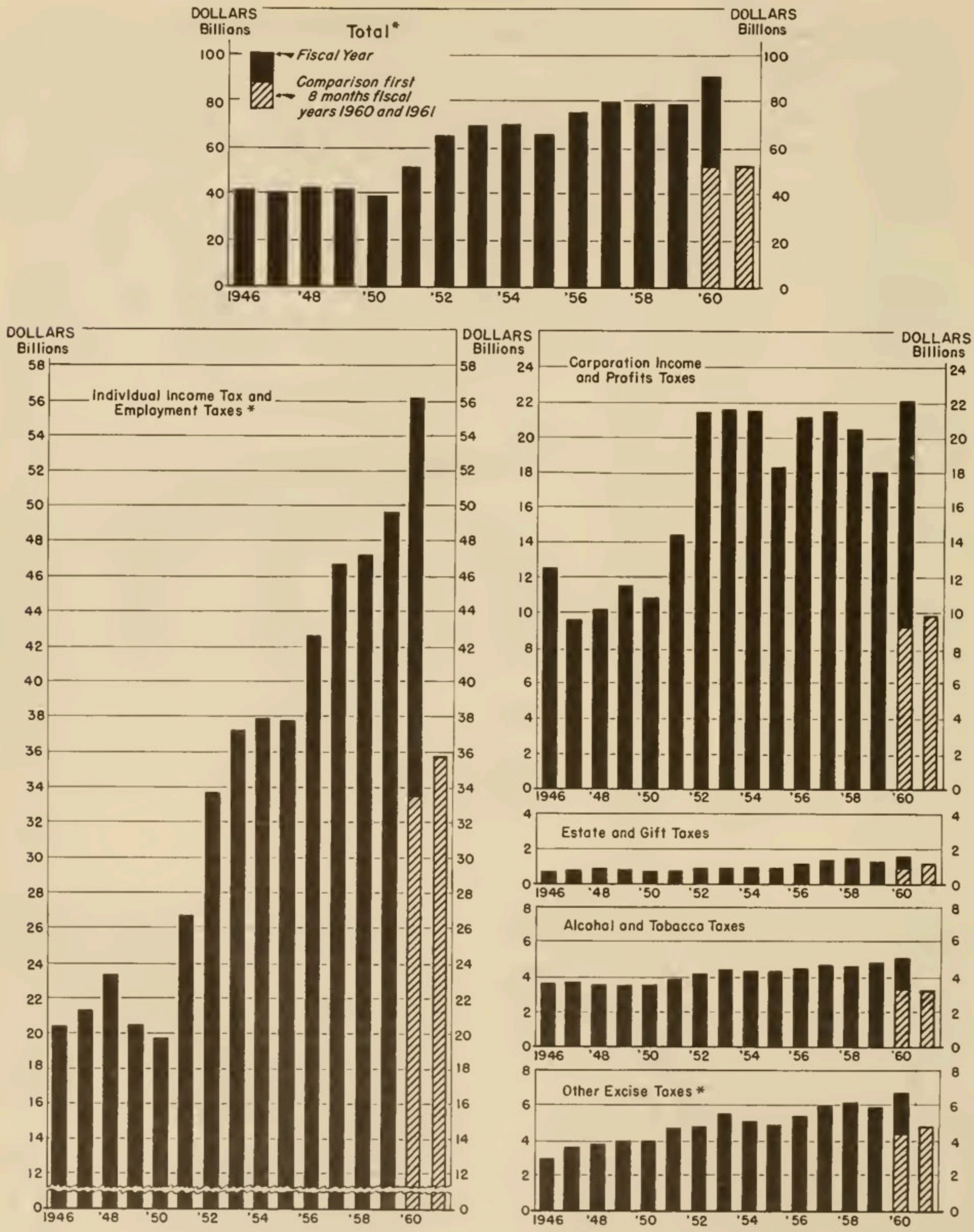
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

B-165-Q-1

Table 3.- Summary by States, Calendar Year 1960

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 4/	Other 5/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age and disability insurance 3/	Railroad retirement	Unemployment insurance		
Alabama	613,355	450,489	119,004	323,348	4,933	3,204	137,930	24,936
Alaska 6/	-	-	-	-	-	-	-	-
Arizona	327,917	266,666	96,383	168,856	99	1,328	47,096	14,155
Arkansas	239,874	194,816	77,714	115,671	170	1,261	33,436	11,622
California	8,331,890	5,985,375	1,686,493	4,231,539	37,021	30,322	1,360,135	986,381
Colorado	1,087,611	863,043	139,455	716,200	4,761	2,627	121,629	102,939
Connecticut	1,593,506	1,071,103	295,874	761,092	8,053	6,084	341,353	181,050
Delaware	840,410	334,415	100,656	231,972	2	1,784	490,377	15,618
Florida	1,399,470	1,022,466	395,894	616,250	4,556	5,767	241,139	135,864
Georgia	1,058,475	700,716	173,623	517,668	4,397	5,027	234,315	123,445
Hawaii	230,589	176,102	44,487	130,426	340	848	41,531	12,956
Idaho	165,087	133,169	41,502	90,608	256	803	25,304	6,614
Illinois	7,617,477	4,609,342	1,001,770	3,490,354	88,520	28,696	2,051,108	957,028
Indiana	2,118,865	1,357,098	277,607	1,072,183	962	6,345	371,097	390,670
Iowa	755,217	547,635	201,460	342,749	538	2,888	162,792	44,790
Kansas	641,765	467,901	163,171	275,576	27,145	2,009	135,888	37,975
Kentucky	1,642,286	452,242	145,471	290,506	13,676	2,588	178,349	1,011,695
Louisiana	776,997	525,781	182,261	339,342	934	3,245	148,360	102,856
Maine	228,840	171,743	47,526	120,385	2,644	1,188	43,706	13,391
Maryland 7/	2,159,069	1,546,689	326,871	1,171,570	42,094	6,154	306,033	306,346
Massachusetts	2,656,135	1,831,706	401,051	1,415,307	3,954	11,394	581,853	242,576
Michigan	7,249,712	3,159,450	569,513	2,562,083	7,784	20,068	2,331,447	1,758,815
Minnesota	1,495,410	985,035	220,024	725,524	34,053	5,433	376,444	133,932
Mississippi	240,581	191,574	67,150	122,598	391	1,436	33,219	15,787
Missouri	2,283,728	1,413,184	337,609	1,030,760	36,240	8,576	589,609	280,935
Montana	157,388	125,161	49,531	74,844	236	550	24,143	8,084
Nebraska	549,386	402,321	124,781	251,075	24,585	1,880	87,435	59,630
Nevada	148,753	109,809	37,213	72,035	*	561	23,593	15,351
New Hampshire	191,980	150,172	38,245	110,912	45	971	31,680	10,127
New Jersey	2,890,208	1,908,700	515,458	1,377,131	3,870	12,241	618,343	363,166
New Mexico	208,009	173,248	55,056	117,352	3	837	23,740	11,021
New York	18,202,657	10,069,831	2,031,289	7,899,044	75,994	63,505	5,915,761	2,217,064
North Carolina	2,353,074	717,758	182,112	522,666	7,010	5,971	398,373	1,236,942
North Dakota	104,624	90,608	40,637	49,561	18	392	9,588	4,428
Ohio	5,995,268	3,659,862	725,175	2,875,720	38,288	20,679	1,625,397	710,009
Oklahoma	955,865	504,983	149,712	351,750	402	3,119	192,646	258,235
Oregon	616,878	491,806	147,678	338,883	2,642	2,604	99,688	25,384
Pennsylvania	6,339,351	4,142,616	824,563	3,220,287	70,896	26,870	1,324,250	872,485
Rhode Island	369,884	270,591	64,352	204,370	11	1,857	69,413	29,880
South Carolina	389,361	275,508	67,679	205,359	118	2,352	95,244	18,609
South Dakota	119,106	97,788	42,197	55,164	2	426	14,898	6,420
Tennessee	790,122	578,465	179,975	392,963	1,619	3,909	159,799	51,858
Texas	3,033,448	2,114,201	747,811	1,326,357	27,635	12,398	625,717	293,530
Utah	254,937	193,076	46,789	144,225	1,132	930	42,448	19,413
Vermont	92,394	72,695	19,892	51,230	1,146	428	12,483	7,215
Virginia	1,417,888	745,982	191,722	529,415	20,242	4,603	244,069	427,838
Washington 6/	1,134,856	875,366	235,851	634,288	655	4,572	173,216	86,274
West Virginia	332,544	259,073	72,708	184,463	79	1,823	50,709	22,762
Wisconsin	1,685,517	1,077,252	260,555	809,532	343	6,823	419,749	188,516
Wyoming	90,342	70,673	31,318	39,049	7	299	9,964	9,705
International 8/	244,523	183,499	121,043	61,767	676	13	18,382	42,642
Undistributed depositary receipts 3/	5,392	-24,446	-	-19,647	-4,799	-	-	29,837
Transferred to Government of Guam 9/	-4,700	-4,700	-	-4,700	-	-	-	-
Withheld taxes of Federal employees 10/	358,275	358,275	-	358,275	-	-	-	-
Total	94,781,596	58,147,915	14,115,913	43,095,937	596,377	339,687	22,694,876	13,938,805

Source: Internal Revenue Service reports.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age and disability insurance taxes on self-employment income.

3/ The amount of undistributed depositary receipts consists of all those issued during the calendar year minus those received with tax returns which are included in the State totals.

4/ Includes tax on business income of exempt organizations.

5/ Consists of estate and gift taxes, excise taxes, and taxes not otherwise classified; excise tax receipts deposited by postmasters from sales of documentary stamps; excise taxes on imported liquors deposited by collectors of customs; and amounts collected in Puerto Rico upon Puerto Rican manufactures coming into the United States.

6/ Alaskan collections are included with those of Washington State.

7/ Includes District of Columbia collections.

8/ Consists of collections from U. S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

9/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421 h).

10/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

* Less than $500.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1959-December	32,591	30,287	31	2,135	1	312	27,647	105	56
1960-July	32,039	29,695	30	2,087	1	316	27,105	99	56
August	32,027	29,663	30	2,067	1	316	27,095	98	55
September	32,022	29,647	30	2,080	1	317	27,065	98	55
October	32,144	29,754	30	2,081	1	317	27,172	97	55
November	32,632	30,215	30	2,092	1	317	27,623	97	55
December	32,869 4/	30,442	30	2,110	1	313	27,837	96	55
1961-January	31,776	29,385	30	1,986	1	305	26,913	95	55
February	31,769	29,377	30	1,994	1	307	26,896	94	55
March	31,891	29,484	30	2,025	1	310	26,970	94	55

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.61
1959-December	2,304	298	1,468	538	181.82
1960-July	2,345	307	1,485	553	177.22
August	2,364	312	1,495	558	176.86
September	2,375	314	1,500	562	176.56
October	2,390	315	1,509	566	176.82
November	2,417	317	1,529	571	179.28
December	2,427	319	1,533	574	180.34
1961-January	2,391	319	1,501	571	174.12
February	2,392	320	1,501	571	173.88r
March	2,406	321	1,512	573	174.32

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the "conterminous" United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). The 1959 and 1960 figures include Alaska. Hawaii is included commencing with August 1959.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1959-December	19,455.9	4,382.7	18.4
1960-July	19,143.8	4,393.7	18.7
August	19,005.2	4,391.1	18.8
September	18,684.6	4,387.7	19.0
October	18,402.1	4,384.1	19.2
November	17,910.3	4,378.2	19.6
December	17,766.6	4,375.6	19.8
1961-January	17,441.3	4,372.8	20.1
February	17,372.6	4,362.3	20.1
March	17,388.2	4,358.3	20.0

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1960-July	19,143.8	19,024.9	118.9
August	19,005.2	18,895.1	110.1
September	18,684.6	18,580.1	104.5
October	18,402.1	18,292.9	109.2
November	17,910.3	17,796.3	114.0
December	17,766.6	17,665.6	101.0
1961-January	17,441.3	17,325.6	115.7
February	17,372.6	17,261.0	111.6
March	17,388.2	17,285.0	103.3

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1960-July	2,252.1	171.7	6.7	-	113.0	316.0	1,548.5	4,393.7
August	2,252.1	167.6	4.4	-	108.7	320.1	1,555.8	4,391.1
September	2,252.1	164.7	6.6	-	103.2	322.9	1,559.7	4,387.7
October	2,252.1	163.0	4.7	-	97.4	324.6	1,567.8	4,384.1
November	2,252.1	160.8	3.3	-	91.8	326.9	1,572.2	4,378.2
December	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1961-January	2,252.1	160.3	4.6	-	85.8	327.4	1,575.7	4,372.8
February	2,252.1	159.5	5.3	.1	79.6	328.2	1,575.7	4,362.3
March	2,252.1	155.8	9.0	-	73.9	331.8	1,578.9	4,358.3

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1960-July	1,011.5	48.7	833.7	34.7	87.6	167.9	1,172.5	87.3
August	1,017.8	48.7	833.7	34.7	87.6	167.9	1,172.5	83.4
September	1,023.6	48.7	833.7	34.7	87.6	167.9	1,172.5	80.0
October	1,029.9	48.7	833.7	34.7	87.6	167.9	1,172.5	76.0
November	1,034.9	48.7	833.7	34.7	87.6	167.9	1,172.5	72.4
December	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961-January	1,041.0	48.7	833.7	34.7	87.6	167.9	1,172.5	70.0
February	1,043.7	48.7	833.7	34.7	87.6	167.9	1,172.5	65.2
March	1,047.8	48.7	833.7	34.7	87.6	167.9	1,172.5	60.8

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of March 31, 1961

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,754.27	$317,367.66
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,781,772.42	-	8,781,772.42
Total increment	2,819,507,167.80	2,810,408,027.72	9,099,140.08

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1960, and December 31, 1960

	June 30, 1960		December 31, 1960	
Assets:				
Cash:				
Treasurer of the United States, checking account	$338,449.43		$1,947,064.27	
Federal Reserve Bank of New York, special account	203,814,653.98		223,445,765.63	
Disbursing officers' balances and advance accounts	3,093.91		9,060.62	
Total cash		$204,156,197.32		$225,401,890.52
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold		40,383,713.74		37,704,091.48
Foreign exchange due from foreign banks:				
Central Bank of Argentina		25,000,000.00		20,000,000.00
Investments in United States Government securities		60,000,000.00		51,500,000.00
Accrued interest receivable		321,111.28		318,572.22
Accounts receivable		264,429.64		-
Unamortized premium on Treasury obligations		15,670.52		3,728.80
Office equipment and fixtures	40,190.27	-	43,394.46	
Less allowance for depreciation	21,867.42	18,322.85	23,460.36	19,934.10
Total assets		330,159,445.35		334,948,217.12
Liabilities and capital:				
Accounts payable:				
Vouchers payable	11,232.62		192,957.23	
Employees' payroll allotment account, United States savings bonds	2,784.24		2,533.79	
Miscellaneous	142,114.38		192,158.80	
Total accounts payable		156,131.24		387,649.82
Unamortized discount on Treasury obligations		31,038.10		24,344.50
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct - subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 2)		129,972,276.01		134,536,222.80
Total liabilities and capital		330,159,445.35		334,948,217.12

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1960	January 31, 1934, through December 31, 1960
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold)	70,630,725.75	75,240,253.38
Profits on other gold and exchange transactions	51,474,262.57	51,603,012.57
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	2,478,947.81	2,564,575.69
Interest on investments	20,338,595.82	21,077,898.28
Miscellaneous profits	867,754.27	873,902.63
Interest earned on foreign balances	3,359,502.16	3,787,073.46
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total income	155,363,368.70	161,360,296.33
Expense:		
Personal services	19,575,567.18	20,725,463.07
Travel	1,028,483.56	1,079,446.94
Transportation of things	1,378,141.03	1,694,643.11
Communications	693,826.06	718,419.03
Supplies and materials	157,955.42	163,260.46
Other	2,557,119.44	2,442,840.92
Total expense	25,391,092.69	26,824,073.53
Net income	129,972,276.01	134,536,222.80

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,516.9r	4,348.6r	3,224.3r	1,124.4	-831.8r	-82.0r	-749.7
1960	710.5r	2,314.1r	1,936.3r	377.8	-1,603.5r	-966.0r	-637.6r
1960-July	-47.1r	292.2r	305.3r	-13.1r	-339.3r	-297.5	-41.8r
August	248.1r	341.4r	468.9r	-127.5	-93.3r	-55.0	-38.3r
September	-139.5r	-70.8r	-4.1r	-66.6r	-68.7r	-43.0	-25.7r
October	-81.0r	150.4r	206.1r	-55.7r	-231.4r	-200.5r	-30.9r
November	-429.1r	-443.8r	-533.2r	89.4	14.7r	35.7r	-21.1r
December	195.7r	527.4r	442.2r	85.2	-331.7r	-264.5r	-67.2
1961-January	-435.2	-403.0	-410.3	7.3	-32.2	3.8	-35.9
February p	10.5	132.4r	-136.2r	268.6	-121.9r	-68.8r	-53.2
March p	-89.6	317.4	309.5	7.8	-407.0	-324.5	-82.5

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,383.3r	9,148.9r	6,999.1	3,158.1	77.2	2,624.0r	497.6	1,909.2r	217.2
1960	21,319.6r	10,319.5r	6,933.0r	3,954.0	113.1r	3,590.0	524.3	2,586.0	479.6
1960-July	20,739.8r	9,753.2r	7,568.4r	3,333.6	84.5	3,062.7r	489.0	2,177.0r	396.7
August	21,208.6r	10,153.1r	7,497.8r	3,466.3	91.3	3,117.8r	494.6	2,214.4r	408.8
September	21,204.5r	10,088.7r	7,432.0r	3,565.6	118.1	3,160.7r	483.6	2,246.3r	430.7
October	21,410.6r	10,299.7r	7,284.9r	3,682.2	143.7	3,361.2r	502.8r	2,380.1r	478.3
November	20,877.4r	10,071.7r	6,982.2r	3,696.8	126.7	3,325.4r	488.9r	2,413.0	423.5
December	21,319.6r	10,319.5r	6,933.0r	3,954.0	113.1	3,590.0	524.3	2,586.0	479.6
1961-January	20,909.3	10,137.8	6,709.7	3,940.8	120.9	3,586.2	522.4	2,593.3	470.5
February p	20,773.1r	10,091.4r	6,760.5r	3,816.5	104.8	3,655.0	503.6	2,725.6	425.8
March p	21,082.7	10,300.0	6,799.1	3,872.3	111.3	3,979.5	560.0	2,898.3	521.2

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-51.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4r	392.3	50.1r	1,975.9r	1,774.8r	201.1r	4,147.9r	3,770.1r	377.8
1960-July	48.0	57.6	-9.6	34.6r	37.4	-2.7r	154.2r	155.0r	-.7	236.9r	250.0r	-13.1r
Aug.	60.9	187.3	-126.4	40.0r	45.0	-5.0r	143.5	139.6r	3.9r	244.4r	371.9r	-127.5
Sept.	44.5	93.4	-48.9	37.9	37.3	.6	143.4	161.8r	-18.4r	225.9r	292.5r	-66.6r
Oct.	148.4	196.1	-47.7	44.7	31.0	13.7	134.7r	156.4	-21.7r	327.8r	383.5	-55.7r
Nov.	344.7	262.3	82.4	30.9	34.2	-3.3	155.9	145.6r	10.3r	531.5r	442.1r	89.4
Dec.	195.0	98.1	96.9	28.8	47.0	-18.2	179.2	172.7	6.5	403.0	317.8	85.2
1961-Jan.	72.9	96.2	-23.2	31.2	32.7	-1.5	218.6	186.7	31.9	322.8	315.5	7.3
Feb p.	323.1	71.5	251.6	21.4	35.5	-14.0	247.9	216.8	31.1	592.4	323.8	268.6
Mar p.	66.9	98.9	-32.0	46.4	36.5	9.9	322.3	292.3	30.0	435.5	427.7	7.8

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary. r Revised.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9r	1,432.3r	-549.5r	502.4r	590.5r	-88.1r	1,385.3r	2,022.9r	-637.6r
1960-July	52.6	82.8	-30.2	34.5	46.1r	-11.6r	87.2	128.9r	-41.8r
August	36.1	60.6r	-24.5r	34.7	48.5r	-13.7r	70.8	109.1r	-38.3r
September	73.0	89.4	-16.4	35.7r	45.0r	-9.3r	108.7r	134.4r	-25.7r
October	244.2	268.4r	-24.2r	34.9	41.6r	-6.7r	279.0	309.9r	-30.9r
November	35.8	44.1	-8.3	43.0	55.9r	-12.8r	78.9	99.9r	-21.1r
December	31.3	77.7	-46.4	31.3	52.0	-20.8	62.6	129.8	-67.2
1961-January	54.0	89.5	-35.4	50.9	51.4	-.5	104.9	140.8	-35.9
February p	45.4	73.8	-28.4	34.3	59.1	-24.8	79.7	132.9	-53.2
March p	42.8	90.8	-48.0	56.5	90.9	-34.5	99.3	181.7	-82.5

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1960				1961		
	1957	1958	1959	1960	September	October	November	December	January	February p	March p
Europe:											
Austria	348.9	411.2	331.4	243.1	223.2	229.4	231.3	243.1	213.0	205.3	197.8
Belgium	130.2	115.1	138.1	146.6	145.9	139.7	141.2	146.6	133.7	141.3	152.2
Czechoslovakia	.7	.6	.7	1.0	.9	.7	1.0	1.0	.9	.9	1.1
Denmark	112.5	168.8	136.5	54.2	47.3	53.2	53.0	54.2	54.3	51.6	57.9
Finland	64.5	68.8	70.9r	46.0	46.9	47.9	45.0	46.0	45.4	50.4	43.7
France	353.7	532.1	655.3	519.0	646.4	658.5	583.4	519.0	579.2	687.1	592.4
Germany, Federal Republic of	1,557.2	1,754.7	1,987.3	3,475.7r	3,106.8r	3,289.6r	3,364.1r	3,475.7r	3,501.8	3,585.8	3,510.2
Greece	153.5	126.3	186.3	63.1	77.9	54.4	66.8	63.1	48.9	51.7	66.6
Italy	1,078.6	1,120.8	1,370.3r	877.1r	995.4r	953.5r	923.0r	877.1r	793.8	724.4r	783.9
Netherlands	202.5	338.7	485.2	328.5	299.8	288.7	277.3	328.5	275.4	246.4	279.8
Norway	93.4	129.6	95.5	81.2	85.2	82.6r	81.0	81.2	79.7	82.4	82.8
Poland	3.2	4.9	4.0	6.1	5.1	8.0	5.9	6.1	5.6	5.7	5.8
Portugal	142.1	163.0	137.5	83.6	88.5	84.1	84.6	83.6	80.5	80.2	75.6
Rumania	.8	.9	.9	1.1	1.1	1.1	1.1	1.1	1.0	1.1	2.0
Spain	24.3	36.2	86.1	148.5	137.0	186.5	157.3	148.5	113.8	127.3	111.2
Sweden	260.3	303.4	212.5	226.6	224.5	219.5	209.7	226.6	228.9	233.1	267.7
Switzerland	967.0	851.9	969.3	678.2	806.2	754.9	692.9	678.2	611.8	568.3	556.4
Turkey	18.3	20.1	30.7	18.4	16.1	17.5	16.5	18.4	21.1	19.5	23.7
U.S.S.R.	.7	2.2	2.6	12.1	3.4	3.2	1.9	12.1	6.5	6.1	5.8
United Kingdom	1,275.4	872.9	989.6	1,667.3r	1,828.0	1,793.4	1,640.9	1,667.3r	1,633.2	1,570.5	1,754.5
Yugoslavia	10.6	9.5	6.2	10.0	8.4	8.8	10.2	10.0	8.8	7.0	13.6
Other Europe	343.7	676.1	575.7	357.6	383.6	396.0	370.4	357.6	278.4	244.4	292.5
Total Europe	7,141.8	7,707.9	8,472.6r	9,045.0r	9,177.6r	9,270.9r	8,958.8r	9,045.0r	8,715.8	8,690.7r	8,877.1
Canada	1,623.0	2,019.2	2,198.0	2,438.8	2,658.0	2,710.6	2,507.5	2,438.8	2,442.0	2,423.1	2,430.6
Latin America:											
Argentina	136.8	149.8	336.8	315.0	370.3	324.3	334.9	315.0	298.5	288.7	313.5
Bolivia	26.3	22.2	24.4	23.1	22.7	21.6	20.5	23.1	22.3	23.9	23.3
Brazil	132.2	138.1	150.7	194.1	173.0	185.1	186.3	194.1	203.5	169.7	192.7
Chile	75.1	100.0	184.5	135.1	137.0	116.2	117.3	135.1	120.0	112.1	132.8
Colombia	152.9	168.8	216.8	158.3	166.6	180.9	165.9	158.3	174.4	172.0	160.3
Cuba	235.0	286.5	163.8	77.0	105.0	90.0	83.6	77.0	68.5	66.8	63.2
Dominican Republic	53.6	39.7	36.9	36.9	33.0	33.6	33.8	36.9	31.1	29.5	31.1
Guatemala	65.4	41.6	37.1	43.9	40.6	40.7	42.4	43.9	49.6	51.2	53.0
Mexico	386.3	418.2	442.4	397.3	374.5	358.2	358.6	397.3	366.9	349.5	336.2
Netherlands Antilles and Surinam	73.4	79.4	87.8r	72.0r	88.1r	78.5r	68.4r	72.0r	69.7	68.6r	76.8
Panama, Republic of	136.0	146.3	129.2	123.0	126.8	125.6	122.3	123.0	107.9	100.1	94.5
Peru	59.9	77.1	82.2	72.2	69.6	64.3	63.7	72.2	65.3	62.3	65.4
El Salvador	27.2	26.2	28.0	24.3	22.4	22.0	23.8	24.3	26.6	30.8	28.1
Uruguay	55.1	82.4	61.5	51.3	63.7	61.3	51.7	51.3	48.6	52.4	47.3
Venezuela	835.3	494.1	276.9	398.2r	333.3	349.5	360.2	398.2r	377.6	446.0r	493.6
Other Latin America	124.4	133.0	148.3	300.5	306.2	313.3	302.8	300.5	293.6	270.8	259.7
Total Latin America	2,575.1	2,403.4	2,407.5r	2,422.3r	2,432.7r	2,365.2r	2,336.2r	2,422.3r	2,324.0	2,294.2r	2,371.6
Asia:											
China Mainland	36.3	36.0	35.8	34.8	34.6	34.5	34.9	34.8	34.5	34.5	34.6
Hong Kong	69.7	61.6	60.0	57.3	58.8	57.7	59.7	57.3	57.3	52.2	52.7
India	82.4	77.3	114.3	53.9	50.1	36.4	37.4	53.9	45.0	44.2	47.6
Indonesia	150.7	108.4	138.6	178.2	161.7	170.1	147.6	178.2	180.9	150.3	100.5
Iran	55.3	42.7	46.6	22.4	24.5	25.9	24.9	22.4	20.4	45.4	43.1
Israel	52.2	55.9	86.5	74.7	58.7	61.8	71.1	74.7	67.1	71.8	62.1
Japan	585.7	935.1	1,285.1	1,887.5	1,705.2	1,757.9	1,807.5	1,887.5	1,952.6	1,990.8	2,028.1
Korea, Republic of	117.0	145.5	147.6	152.2	148.0	152.8	150.0	152.2	138.8	144.9	155.2
Philippines	174.5	176.3	171.5	202.8	223.7	217.2	212.1	202.8	193.2	197.6	194.8
Taiwan	85.8	98.7	94.1	83.7	88.5	85.9	83.7	83.7	84.1	81.4	76.3
Thailand	156.5	133.3	135.8	180.3	166.4	169.5	177.5	180.3	190.0	203.7	209.0
Other Asia	380.2	334.6	458.3	179.5	276.6	228.5	210.2	179.5	180.6	184.5	179.0
Total Asia	1,946.3	2,205.3	2,774.2	3,107.3	2,997.0	2,998.0	3,016.6	3,107.3	3,144.5	3,201.3	3,182.9
Other countries:											
Australia	84.8	78.9	110.5	88.1	99.6	87.5	79.7	88.1	72.3	73.4	83.2
Congo, Republic of the 2/	39.3	29.8	31.3	31.9	29.1	30.2	32.2	31.9	32.7	33.1	31.1
Egyptian Region - U.A.R. 3/	40.1	16.2	20.3	21.9	22.1	23.6	27.1	21.9	20.0	20.1	21.2
Union of South Africa	37.6	29.6	48.7	29.3	30.6	29.5	33.2	29.3	39.4	35.2	30.9
All other	153.0	124.9	162.1	181.1	192.2	212.8	189.4	181.1	177.7	185.4	181.8
Total other countries	354.7	279.3	372.9	352.2	373.6	383.6	361.6	352.2	342.2	347.3	348.2
International	1,517.3	1,544.0	3,158.1	3,954.0	3,565.6	3,682.2	3,696.8	3,954.0	3,940.8	3,816.5	3,872.3
Grand total	15,158.3	16,159.1	19,383.3r	21,319.6r	21,204.5r	21,410.6r	20,877.4r	21,319.6r	20,909.3	20,773.1r	21,082.7

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Formerly Belgian Congo.

3/ Data on liabilities to the Syrian Region - U.A.R. are published annually in Section IV, Table 5.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1960				1961		
	1957	1958	1959	1960	September	October	November	December	January	February p	March p
Europe:											
Austria	6.4	7.1	4.3	2.3	3.2	2.5	2.5	2.3	1.6	2.4	2.6
Belgium	24.5	64.6	56.3	65.1	41.1	53.5r	49.8	65.1	63.3	61.1	58.1
Czechoslovakia	.1	.7	1.2	1.4	1.5	1.4	1.3	1.4	1.3	1.8	1.0
Denmark	10.7	14.3	18.1	13.2	8.9	10.2	12.8	13.2	13.5	12.1	12.3
Finland	4.1	5.9	8.4	9.2	8.2	9.1	9.3	9.2	8.6	9.4	10.0
France	114.4	102.1	57.1	32.0	28.9	32.2	28.2	32.0	35.0	35.2	44.4
Germany, Federal Republic of	140.0	76.5	54.0	81.7	76.7	83.8	77.8	81.7	77.8	79.8	107.7
Greece	6.3	7.2	4.8	6.2	5.5	5.1	6.9	6.2	5.4	7.8	6.4
Italy	56.3	35.7	29.7	33.9	33.2	42.2	34.8	33.9	37.6	35.9	36.5
Netherlands	29.4	55.6	38.3	33.3	28.5	31.5	30.1	33.3	33.5	32.3	46.8
Norway	23.4	22.2	7.1	17.0	10.7	16.1	16.9	17.0	11.4	10.4	10.3
Poland	3.6	3.5	3.7	6.1	5.4	6.8	6.1	6.1	5.9	4.9	4.8
Portugal	2.0	2.1	2.1	3.9	2.7	3.0	2.9	3.9	2.5	2.5	2.8
Rumania	*	-	-	-	*	-	-	-	-	-	-
Spain	8.1	29.7	8.4	7.6	9.7	7.7	6.7	7.6	6.1	6.0	7.1
Sweden	10.2	24.0	18.6	27.9	23.0	25.3	26.2	27.9	26.4	25.2	25.7
Switzerland	34.5	42.4	38.4	59.5	44.5	53.6	55.0	59.5	60.8	61.2	99.2
Turkey	76.2	72.5	47.3	48.8	60.8	58.0	52.7	48.8	41.1	31.8	34.9
U.S.S.R.	-	.1	-	*	*	.4	*	*	*	*	.4
United Kingdom	97.5	123.9	120.7	245.3	255.8	237.4	222.5	245.3	196.6	170.5	167.5
Yugoslavia	.2	.9	2.9	11.1	9.5	7.3	7.8	11.1	9.1	8.9	12.4
Other Europe	5.8	5.2	12.7	10.9	7.6	7.1	7.5	10.9	7.7	7.2	10.1
Total Europe	653.6	695.9	534.0	716.5	665.2	694.1r	657.9	716.5	645.5	606.5	701.0
Canada	154.1	242.5	272.3	409.1	356.4	397.4	375.7	409.1	417.0	373.7	466.7
Latin America:											
Argentina	28.3	39.8	59.6	120.6	96.4	107.7	111.8	120.6	121.6	121.2	127.1
Bolivia	3.2	3.1	4.0r	3.9	4.5r	4.1r	3.8r	3.9	4.1	4.5	4.3
Brazil	99.5	147.5	117.1	225.1	189.3	212.2	206.1	225.1	229.2	228.0	240.2
Chile	32.6	52.1	59.3	72.7	56.5	55.5	62.8	72.7	73.9	76.5	81.4
Colombia	103.2	50.6	67.9	80.2	79.3	77.1	76.3	80.2	80.2	78.6	77.8
Cuba	113.1	166.1	115.1	25.5	30.6	28.6	27.4	25.5	20.8	24.8	21.0
Dominican Republic	14.7	19.1	28.9	15.8	17.0	17.5	17.3	15.8	14.0	13.2	13.3
Guatemala	7.8	11.8	10.2	13.7	11.1	12.0	12.6	13.7	13.3	14.1	14.9
Mexico	231.0	293.0	290.8	342.9	316.4	303.3	301.7	342.9	342.3	311.5	326.9
Netherlands Antilles and Surinam	2.3	5.9	4.0	8.5	4.3	4.2	4.8	8.5	4.6	5.0	5.1
Panama, Republic of	18.5	23.4	17.9	22.6	20.4	19.0	22.4	22.6	26.7	28.2	26.2
Peru	30.8	30.7	36.0	44.3	42.9	41.8	43.4	44.3	48.0	48.3	48.5
El Salvador	8.4	9.8	14.8	21.7	13.9	18.6	19.5	21.7	21.2	19.0	18.8
Uruguay	41.7	51.9	47.1	56.8	52.2	54.8	52.3	56.8	50.4	48.1	44.1
Venezuela	169.9	141.7	246.7	234.5	163.7	232.7	234.6	234.5	230.6	310.9	270.8
Other Latin America	51.0	52.9	56.7	65.5	52.1	55.6	57.3	65.5	57.4	59.7	63.1
Total Latin America	955.8	1,099.3	1,176.1r	1,354.2	1,150.6r	1,244.5	1,254.1r	1,354.2	1,338.2	1,391.6	1,383.6
Asia:											
China Mainland	2.5	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.8	1.7
Hong Kong	6.9	5.5	10.4	9.3	8.9	7.8	8.1	9.3	8.0	9.3	10.1
India	5.6	4.1	5.8	9.2	9.1	10.7	10.7	9.2	8.1	9.0	10.7
Indonesia	.2	.2	.3	.2	.3	.4	.2	.2	.2	.2	.3
Iran	21.7	27.3	29.4	32.9	35.8	34.6	33.7	32.9	33.7	42.9	47.9
Israel	23.6	23.3	14.3	23.8	14.2	15.0	17.3	23.8	27.3	31.4	30.5
Japan	145.6	178.6	323.7	795.6	659.6	693.0r	711.5r	795.6	867.1	943.2	1,074.4
Korea, Republic of	1.6	1.3	1.2	2.1	2.5	3.3	2.5	2.1	2.1	2.3	3.2
Philippines	52.9	66.8	23.9	18.6	23.0	24.9	23.8	18.6	16.2	18.2	19.3
Taiwan	5.7	6.1	9.0	7.3	6.0	8.2	6.8	7.3	7.2	9.6	10.7
Thailand	13.7	12.8	14.7	23.9	15.3	15.4	16.1	23.9	21.5	24.1	22.8
Other Asia	106.1	106.5	150.7	117.1	144.5	141.4	139.1	117.1	119.8	118.4	120.6
Total Asia	386.1	435.1	585.8	1,041.7	920.8	956.3r	971.4r	1,041.7	1,113.0	1,210.4	1,352.3
Other countries:											
Australia	12.7	12.8	17.6	27.4	27.2	28.9	27.5	27.4	28.0	28.4	26.2
Congo, Republic of the 1/	5.0	3.7	3.1	2.5	4.5	2.5	2.4	2.5	2.7	3.8	4.0
Egyptian Region - U.A.R. 2/	1.0	2.5	2.0	3.2	1.8	2.3	2.3	3.2	3.0	3.5	6.6
Union of South Africa	12.0	21.1	11.8	11.0	10.7	10.3	9.5	11.0	12.0	11.9	12.7
All other	18.9	29.1	21.3	24.2	23.3	24.7	24.7	24.2	26.8	25.3	26.4
Total other countries	49.7	69.2	55.8	68.4	67.5	68.7	66.4	68.4	72.4	72.9	75.9
International	*	-	-	-	-	-	-	-	*	-	-
Grand total	2,199.4	2,542.0	2,624.0r	3,590.0	3,160.7r	3,361.2r	3,325.4r	3,590.0	3,586.2	3,655.0	3,979.5

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

* Less than $50,000.
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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960				1961		
	1957	1958	1959	1960	September	October	November	December	January	February p	March p
Europe:											
Austria	-6	-1,018	70	-4	-4	20	-5	-7	-15	36	334
Belgium	9,886	-4,795	5,897	4,661	810	-4,088	-1,970	2,924	711	966	2,084
Czechoslovakia	1	-	-	-	-	-	-	-	-	-	-
Denmark	-702	678	57,037	-34,480	-127	-8,134	-16,524	62	112	-413	-76
Finland	-37	-4,476	200	-236	-43	-61	15	-	-69	-	5
France	9,543	5,235	62,303	20,039	-1,252	1,973	2,628	1,778	4,883	2,479	2,518
Germany, Federal Republic of	3,012	1,337	22,749	19,345	-824	-794	1,703	-144	1,787	1,059	685
Greece	61	-5,715	276	-248	1	11	-79	9	66	-61	-58
Italy	672	1,871	6,937	28,099	4,405	4,851	4,236	7,955	9,161	910	109
Netherlands	39,416	-7,645	38,327	-3,348	-1,509	-4,791	-581	-3,447	-2,356	615	-3,236
Norway	19,046	18,303	24,196	1,156	1,599	-11,548	-2,204	-1,881	-14,463	-3,508	7,599
Poland	37	-26	-9	-2	-	-1	-	-	-	-	-
Portugal	4,494	2,109	2,415	10,655	-51	1,145	783	1,572	1,529	409	495
Rumania	-14	-	-17	4	-	-	4	-	-	-	-
Spain	-651	-2,249	-517	372	168	114	441	-576	91	424	-575
Sweden	6,111	4,339	92,384	-23,252	-704	-1,043	258	-76	-133	9,351	859
Switzerland	98,302	-32,303	265,643	139,149	-12,397	14,232	3,697	-4,830	4,362	14,927	14,839
Turkey	79	36	391	145	27	-25	14	11	-3	24	26
U.S.S.R.	-	-	-	3	-	-	3	-	-	-	-
United Kingdom	79,027	-12,228	143,358	41,367	-8,701	-37,360	8,803	-9,635	24,856	26,731	-17,518
Yugoslavia	-165	-26	-2	-13	-	-	-13	-	-	-	-
Other Europe	23,161	-3,624	23,644	-5,230	3,310	2,198	969	-2,898	-1,980	3,799	1,508
Total Europe	291,273	-40,197	745,282	198,182	-15,292	-43,301	2,178	-9,183	28,539	57,748	9,598
Canada	-8,357	-202,213	80,696	-82,482r	-10,079r	-6,048r	-1,767r	-8,578	-1,879	8,433	-702
Latin America:											
Argentina	1,255	281	3,385	-722	106	-30	-37	-387	24	-196	-454
Bolivia	-448	-333	169	113	-22	37	26	36	110	4	-12
Brazil	869	-623	2,147	2,594	26	-70	335	569	660	308	183
Chile	963	-2,601	-497	1,762	271	383	190	83	275	213	-59
Colombia	1,292	410	1,094	62	-23	-128	45	73	283	16	-166
Cuba	-8,738	-68,517	-2,276	-43,437	-19,911	-24,996	184	-246	20	200	399
Dominican Republic	-20	232	379	1,249	170	246	-82	203	297	317	159
Guatemala	408	1,656	292	941	-58	236	5	85	41	54	-146
Mexico	2,028	2,561	1,321	-990	641	-1,854	-2,280	68	278	-1,024	260
Netherlands Antilles and Surinam	3,810	25,546	19,538	22,425	1,616	3,469	3,476	767	2,980	862	-118
Panama, Republic of	524	-726	2,912	2,948	66	-583	483	-597	2,061	-721	-2,168
Peru	257	-879	1,449	533	-67	134	-384	-13	-690	-69	176
El Salvador	124	-181	-256	-265	46	8	16	-40	-2	-1,009	7
Uruguay	4,185	-2,533	9,514	-888	-1,729	502	448	-497	272	-497	-101
Venezuela	1,483	-1,210	8,841	4,071	1,310	221	-153	-138	390	1,255	467
Other Latin America	125	917	-1,227	-506r	-624r	-411r	-138r	-129	63	25,157	3,381
Total Latin America	8,117	-46,000	46,785	-10,110r	-18,182r	-22,836r	2,134r	-163	7,062	24,870	1,808
Asia:											
China Mainland	219	-403	-2	43	11	19	-10	-67	-6	-43	-21
Hong Kong	-2,335	4,231	18,454	9,791	-3,109	557	779	1,927	3,903	3,407	5,390
India	-453	-1,389	1,044	39,839	-7,222	13,910	1,147	-15,023	-31,013	-27	-3,994
Indonesia	85	58	1,156	-1,032	7	-14	-25	-37	7	23	17
Iran	94	174	186	215	35	4	58	-7	25	-5	-98
Israel	-181	91	1,281	-74	-118	77	-7,389	387	-109	54	107
Japan	-1,694	-572	981	558	38	90	-60	37	90	101	-94
Korea, Republic of	2	-2	22	9	1	-	-	-	-	-5	-6
Philippines	-756	-1,993	505	-1,347	-37	48	-12	21	-38	75	252
Taiwan	-493	-1,091	-1,357	-1,504	-1,486	-14	-12	7	-26	32	-112
Thailand	545	58	-369	99	4	2	1	-8	20	2	23
Other Asia	9,577	3,542	23,832	536	-6,206	89	-3,821	-4,650	85	510	568
Total Asia	4,610	2,704	45,733	47,133	-18,082	14,768	-9,344	-17,413	-27,062	4,124	2,032
Other countries:											
Australia	-174	150	-323	-648	-21	-29	-13	327	-49	177	-10
Congo, Republic of the 1/	60	-48	45	62	3	-11	20	-10	-	-77	1
Egyptian Region - U.A.R. 2/	77	105	44	-191	-	-	9	-12	5	14	12
Union of South Africa	441	129	187	769	17	6	71	14	38	34	-11
All other	3,149	-786	18,881	-13,331	58	247	133	147	15	1,628	-39
Total other countries	3,553	-450	18,834	-13,339	57	213	220	466	9	1,776	-47
International	-157,420	283,453	187,023	238,440	-5,048	1,479	95,984	120,064	593	171,661	-4,864
Grand total	141,776	-2,703	1,124,353	377,824r	-66,626r	-55,725r	89,405r	85,193	7,262	268,612	7,825

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960				1961		
	1957	1958	1959	1960	September	October	November	December	January	February p	March p
Europe:											
Austria	2,402	-18,018	-137	197	46	35	-3	-1	130	-9	1,909
Belgium	602	21,299	7,500	14,385	-21	981	1,048	1,415	-1,298	256	-1,108
Czechoslovakia	-	-3	-	-	-	-	-	-	-	-	-
Denmark	3,387	3,256	-13,630	177	-131	-9	77	86	-	-7,165	-4,997
Finland	288	5,102	5,021	3,282	50	-2,105	-	1	-	-	77
France	17,602	18,912	-93,465	10,325	-1,451	9,097	-2,935	-533	-2,658	-1,466	-5,192
Germany, Federal Republic of	203,837	99,082	47,539	-41,730r	-1,172	-395	-6,454	-2,295	-600	-3,962	-2,134
Greece	885	-912	-552	-1,564r	-	-999	-582r	-	-3	48	-3
Italy	4,585	7,345	-35,375	26,968	13,699	17,258	-102	-781	557	337	29
Netherlands	-8,641	-234,089	-32,383	-87,468r	-7,599	-1,256	-5,584r	-6,302	-7,222	-12,119	-7,882
Norway	9,065	-16,325	1,449	-6,819	478	3,816	-245	878	-1,066	280	2,434
Poland	-4	-7	-	-	-	-	-	-	-	-	-
Portugal	358	3,513	407	414	-314	471	83	110	-22	9	17
Rumania	-5	-	-	-	-	-	-	-	-	-	-
Spain	66	-57	-739	1,409	-15	1,594	-299	88	-17	-530	-624
Sweden	519	691	-10,643	5,271	-292	183	-217	-32	-364	-492	-518
Switzerland	27,904	92,200	51,384	-5,871	-3,894	4,323	-2,956	-4,187	-6,916	-4,213	-7,218
Turkey	17	-16	336	102	-10	-	-	-	-1	-	2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	3,909	-27,801	17,726	-526r	-3,894	-10,183r	781	-9,373	-7,147	-996	3,365
Yugoslavia	35	24	500	500	-	500	-	-	-	-	-
Other Europe	-35,745	-26,268	5,348	-35,339	-80	-33,397	-1,906	-466	-797	-162	-1,692
Total Europe	231,066	-72,072	-49,714	-116,287r	-4,600	-10,086r	-19,294r	-21,392	-27,424	-30,184	-23,535
Canada	-552,227	-543,274	-443,009	-201,533r	11,720r	6,812r	9,304r	-18,264	-7,120	-6,950	-43,620
Latin America:											
Argentina	-370	-442	-92	3,154	-269	6,016	-68	-2,369	-369	-16	-136
Bolivia	292	69	24	47	4	-	-	1	-	3	6
Brazil	8,697	4,979	7,804	5,864	180	200	61	1,379	802	625	178
Chile	913	812	2,291	631	-28	193	152	-101	100	107	177
Colombia	3,339	2,421	2,437	4,168	-24	2,218	142	65	583	12	-3
Cuba	806	-152	-588	-5,551	-8,662	55	-21	445	10	-22	73
Dominican Republic	-350	-80	12	614	-	90	56	92	-	12	124
Guatemala	-14	-60	21	2	-	7	-	-	-	-8	5
Mexico	13,488	17,060	507	-53,597	2,366	2,248	332	-24,023	-101	-24,420	183
Netherlands Antilles and Surinam	176	1,547	1,790	3,492	-340	480	1,033	-48	90	271	776
Panama, Republic of	106	-13,669	-3,599	-34,435r	-104	-1,944r	-78	1,355	115	973	-165
Peru	-2,310	-443	-134	-1,760	54	-2	-1,216	3	-49	13	-17
El Salvador	-72	-703	2,443	-1,080	-	-997	38	-	-	-	-
Uruguay	-1,642	3,532	1,913	-3,034	-75	270	-467	-647	22	-100	-512
Venezuela	-8,045	253	1,321	688	373	-437	278	113	-8	201	152
Other Latin America	95	-10,266	-4,905	-14,850	-72	-2,331	-13,893	202	87	-4,120	-1,214
Total Latin America	15,109	4,858	11,245	-95,647r	-6,597	6,066r	-13,651	-23,533	1,282	-26,469	-373
Asia:											
China Mainland	-103	8	59	-52	1	-	-	-	-	-	-
Hong Kong	14,490	28,318	15,283	1,513	-1	1,404	-191	-160	-1,198	-247	-68
India	-	-50	151	-15	5	-15	-	-	-	3	-1
Indonesia	72	42	24	26	-	-	-	-1	-	2	-
Iran	-5	1,015	-30	-2,117	-	-2,120	-	-19	3	-	-6
Israel	-50,564	-46,677	-50,536	-48,113	-1,970	-2,753	-5,469	-9,155	-7,168	-3,126	-4,889
Japan	677	598	-32,736	763	-4,064	4,299	81	91	2,680	310	-5,538
Korea, Republic of	10	-	-	-	-	-	-	-	-	-	-
Philippines	659	-693	1,782	1,879	41	31	-47	-12	-16	-	-3
Taiwan	-25	-52	-370	-3	-	-	-	-	-	-	1
Thailand	-525	-185	-955	553	-	650	-60	-	-	-490	-
Other Asia	-9,874	-27,167	-29,326	4,939	-6	5,269	-43	-5	2	2	-43
Total Asia	-45,188	-44,843	-96,654	-40,627	-5,994	6,765	-5,729	-9,261	-5,697	-3,546	-10,547
Other countries:											
Australia	6,051	-44,434	-18,166	-43,094	118	-24,335	1,145	1,103	4,490	-266	-1,118
Congo, Republic of the 1/	283	-16,099	-6	-16	-	-	-	-	2	-	6
Egyptian Region - U.A.R. 2/	-308	-	-356	-	-	-	-	-	-	-	-
Union of South Africa	5,633	-66,917	9,067	8,535	436	575	172	2,154	-711	-314	-428
All other	1,221	-22,175	-5,554	-1,869	114	-242	40	19	-6	-304	-20
Total other countries	12,880	-149,625	-15,015	-36,444	668	-24,002	1,357	3,276	3,775	-884	-1,560
International	-383,783	-557,576	-156,583	-147,046	-20,938	-16,471	6,936	1,996	-747	14,862	-2,825
Grand total	-722,143	-1,362,532	-749,730	-637,584r	-25,741r	-30,916r	-21,077r	-67,178	-35,931	-53,171	-82,460

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of March 31, 1961

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	197,764	195,705	188,753	-	6,952	1,957	1,938	-	19	102
Belgium	152,189	114,963	94,689	4,872	15,402	36,576	32,524	94	3,958	650
Czechoslovakia	1,079	733	650	-	83	346	346	-	-	-
Denmark	57,870	51,321	14,858	35,400	1,063	6,268	5,903	345	20	281
Finland	43,665	42,501	15,653	22,630	14,218	1,164	1,164	-	-	-
France	592,387	537,861	238,566	262,996	36,299	53,262	46,022	3,705	3,535	1,264
Germany, Federal Republic of	3,510,192	3,486,617	249,131	2,825,250	412,236	22,723	19,208	1,455	2,060	852
Greece	66,559	50,432	35,160	15,000	272	16,127	16,127	-	-	-
Italy	783,923	757,955	138,049	440,620	179,286	25,905	21,057	3,495	1,353	63
Netherlands	279,814	252.515	109,331	129.565	13,619	24,730	20,541	1,984	2,205	2,569
Norway	82,754	48,175	45,615	19	2,541	34,317	32,532	1,437	348	262
Poland	5,814	5,402	4,352	-	1,050	412	395	17	-	-
Portugal	75,644	37,250	33,098	-	4,152	38,390	36,567	1	1,822	4
Rumania	1,996	1,704	1,704	-	-	292	292	-	-	-
Spain	111,197	89,525	88,553	-	972	21,648	21,187	82	379	24
Sweden	267,710	258,596	66,793	180,500	11,303	8,962	8,540	361	61	152
Switzerland	556,375	445,844	254,739	45,723	145,382	105,947	73,221	6,806	25,920	4,584
Turkey	23,732	21,839	21,816	-	23	1,893	1,873	-	20	-
U.S.S.R.	5,823	5,553	5,397	-	156	270	270	-	-	-
United Kingdom	1,754,509	1,403,084	1,016,470	338,465	48,149	295,985	150,356	49,004	96,625	55,440
Yugoslavia	13,614	13,012	12,811	-	201	602	577	-	25	-
Other Europe	292,454	250,083	66,405	101,651	82,027	12,295	9,949	163	2,183	30,076
Total Europe	8,877,064	8,070,670	2,702,593	4,392,691	975,386	710,071	500,589	68,949	140,533	96,323
Canada	2,430,634	2,225,961	1,595,311	622,403	8,247	198,301	170,419	19,721	8,161	6,372
Latin America:										
Argentina	313,454	251,463	141,414	89,394	20,655	61,864	61,019	87	758	127
Bolivia	23,331	7,602	7,584	-	18	15,726	15,676	17	33	3
Brazil	192,742	63,888	61,001	75	2,812	128,777	118,889	1,375	8,513	77
Chile	132,792	91,950	91,673	-	277	40,829	40,384	163	282	13
Colombia	160,314	93,182	75,149	200	17,833	67,129	66,027	78	1,024	3
Cuba	63,202	3,790	3,790	-	-	59,305	56,852	95	2,358	107
Dominican Republic	31,064	9,593	9,511	30	52	21,471	21,033	30	408	-
Guatemala	52,958	36,464	19,998	6,500	9,966	16,494	15,942	10	542	-
Mexico	336,236	186,679	184,315	100	2,264	149,093	146,302	1,625	1,166	464
Netherlands Antilles & Surinam	76,799	43,628	22,626	6,023	14,979	32,144	17,745	3,199	11,200	1,027
Panama, Republic of	94,511	15,736	14,671	-	1,065	78,674	60,531	482	17,661	101
Peru	65,393	24,119	23,942	-	177	41,252	39,525	112	1,615	22
El Salvador	28,120	6,553	6,401	-	152	21,567	20,873	7	687	-
Uruguay	47,328	18,454	17,213	-	1,241	28,868	22,802	600	5,466	6
Venezuela	493,643	297,848	297,764	-	84	195,309	189,740	1,651	3,918	486
Other Latin America	259,691	177,205	111,083	56,287	9,835	81,460	76,038	1,841	3,581	1,026
Total Latin America	2,371,578	1,328,154	1,088,135	158,609	81,410	1,039,962	969,378	11,372	59,212	3,462
Asia:										
China Mainland	34,557	28,619	28,538	81	-	5,938	5,923	15	-	-
Hong Kong	52,707	27,916	24,162	-	3,754	24,764	23,859	60	845	27
India	47,554	37,295	33,324	-	3,971	10,003	10,003	-	-	256
Indonesia	100,520	98,429	70,135	10,338	17,956	2,091	2,091	-	-	-
Iran	43,144	38,281	38,281	-	-	4,857	4,857	-	-	6
Israel	62,094	58,676	29,839	7,077	21,760	3,418	3,418	-	-	-
Japan	2,028,067	2,009,290	1,040,901	902,200	66,189	17,215	15,692	191	1,332	1,562
Korea, Republic of	155,216	154,001	153,901	100	-	1,215	1,215	-	-	-
Philippines	194,815	175,894	164,473	1,000	10,421	18,900	18,476	424	-	21
Taiwan	76,256	70,789	68,596	10	2,183	5,467	5,413	-	54	-
Thailand	208,967	206,264	21,570	165,633	19,061	2,701	2,701	-	-	2
Other Asia	178,968	149,836	116,169	24,649	9,018	28,735	26,986	365	1,384	397
Total Asia	3,182,865	3,055,290	1,789,889	1,111,088	154,313	125,304	120,634	1,055	3,615	2,271
Other Countries:										
Australia	83,175	79,582	42,646	34,400	2,536	2,802	2,605	36	161	791
Congo, Republic of the 1/	31,130	29,880	11,230	4,600	14,050	1,250	1,049	-	201	-
Egyptian Region - U.A.R. 2/	21,214	20,433	17,356	2,700	377	616	616	-	-	165
Union of South Africa	30,902	28,799	28,285	-	514	1,367	1,366	-	1	736
All Other	181,783	153,849	112,609	34,182	7,058	26,748	24,850	510	1,388	1,186
Total other countries	348,204	312,543	212,126	75,882	24,535	32,783	30,486	546	1,751	2,878
International	3,872,311	3,872,028	329,261	3,542,746	21	283	253	30	-	-
Grand total	21,082,656	18,864,646	7,717,315	9,903,419	1,243,912	2,106,704	1,791,759	101,673	213,272	111,306

1/ Formerly Belgian Congo.
2/ Data on liabilities to the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of March 31, 1961

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	2,620	2,405	444	8	1,817	136	215	215	-
Belgium	58,130	55,243	34,844	4,508	9,901	5,990	2,887	2,700	187
Czechoslovakia	1,021	1,021	1,016	-	5	-	-	-	-
Denmark	12,301	11,775	1,150	940	2,190	7,495	526	526	-
Finland	9,988	9,984	175	348	1,658	7,803	4	4	-
France	44,425	36,500	5,056	6,463	12,601	12,380	7,925	7,906	19
Germany, Federal Republic of	107,730	89,542	27,942	11,280	22,612	27,708	18,188	17,220	968
Greece	6,435	6,432	2	2,040	4,386	4	3	-	3
Italy	36,468	33,496	6,110	5,516	16,968	4,902	2,972	2,377	595
Netherlands	46,828	37,698	15,583	7,111	12,216	2,788	9,130	9,092	38
Norway	10,284	9,724	698	556	2,034	6,436	560	531	29
Poland	4,762	4,762	231	75	1,132	3,324	-	-	-
Portugal	2,839	2,692	396	164	1,987	145	147	147	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	7,073	6,699	2,494	549	1,380	2,276	374	325	49
Sweden	25,733	23,177	2,062	7,381	5,808	7,926	2,556	2,465	91
Switzerland	99,165	36,379	7,627	18,747	5,151	4,854	62,786	51,143	11,643
Turkey	34,872	34,867	30,918	-	3,938	11	5	5	-
U.S.S.R.	398	398	-	-	1	397	-	-	-
United Kingdom	167,470	36,275	17,586	3,248	14,601	840	131,195	70,749	60,446
Yugoslavia	12,359	12,359	6,850	1,030	383	4,096	-	-	-
Other Europe	10,095	9,675	1,376	3,098	3,939	1,262	420	324	96
Total Europe	700,996	461,103	162,560	73,062	124,708	100,773	239,893	165,729	74,164
Canada	466,720	236,760	17,166	191,418	8,552	19,624	229,960	66,728	163,232
Latin America:									
Argentina	127,051	109,967	10,376	15,791	34,864	48,936	17,084	17,072	12
Bolivia	4,309	4,309	153	145	3,875	136	-	-	-
Brazil	240,244	239,867	92,888	16,470	32,825	97,684	377	160	217
Chile	81,387	81,372	19,990	25,424	16,499	19,459	15	11	4
Colombia	77,820	77,724	5,059	9,962	24,919	37,784	96	53	43
Cuba	21,031	20,561	-	1,766	18,792	3	470	25	445
Dominican Republic	13,324	13,316	5,000	462	4,148	3,706	8	-	8
Guatemala	14,871	14,869	2,522	1,858	7,143	3,346	2	2	-
Mexico	326,853	323,120	103,509	59,028	35,197	125,386	3,733	2,879	854
Netherlands Antilles and Surinam	5,146	5,145	290	2,426	2,371	58	1	-	1
Panama, Republic of	26,157	26,155	1,158	13,964	5,362	5,671	2	-	2
Peru	48,455	48,437	2,159	5,677	21,294	19,307	18	12	6
El Salvador	18,843	18,840	9,131	415	4,006	5,288	3	-	3
Uruguay	44,145	44,135	4,626	2,790	3,719	33,000	10	10	-
Venezuela	270,801	270,039	136,634	46,756	67,487	19,162	762	162	600
Other Latin America	63,125	63,037	7,127	10,331	29,413	16,166	88	80	8
Total Latin America	1,383,562	1,360,893	400,622	213,265	311,914	435,092	22,669	20,466	2,203
Asia:									
China Mainland	1,710	1,705	1,684	-	21	-	5	5	-
Hong Kong	10,052	9,884	4,048	2,137	2,520	1,179	168	26	142
India	10,696	9,769	3,367	227	5,419	756	927	517	410
Indonesia	330	326	72	-	254	-	4	-	4
Iran	47,942	47,929	10,091	51	37,334	453	13	-	13
Israel	30,468	30,468	2,532	578	3,515	23,843	-	-	-
Japan	1,074,439	1,054,563	140,273	2,951	116,735	794,604	19,876	19,547	329
Korea, Republic of	3,195	3,195	179	-	3,016	-	-	-	-
Philippines	19,349	19,340	14,922	409	671	3,338	9	6	3
Taiwan	10,746	10,746	1,698	15	1,108	7,925	-	-	-
Thailand	22,769	22,762	8,591	782	2,701	10,688	7	-	7
Other Asia	120,626	120,476	96,013	3,636	18,536	2,291	150	60	90
Total Asia	1,352,322	1,331,163	283,470	10,786	191,830	845,077	21,159	20,161	998
Other countries:									
Australia	26,164	22,381	297	540	13,204	8,340	3,783	824	2,959
Congo, Republic of the 1/	4,049	4,049	1,921	-	2,127	1	-	-	-
Egyptian Region-U.A.R. 2/	6,570	6,401	2,211	-	318	3,872	169	169	-
Union of South Africa	12,725	12,440	132	637	11,056	615	285	186	99
All Other	26,398	23,131	2,791	4,235	15,398	707	3,267	192	3,075
Total other countries	75,906	68,402	7,352	5,412	42,103	13,535	7,504	1,371	6,133
International	-	-	-	-	-	-	-	-	-
Grand total	3,979,506	3,458,321	871,170	493,943	679,107	1,414,101	521,185	274,455	246,730

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During March 1961

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2,305	-	-	396	1,909	-	62	-	-	62	-	-
Belgium	10,645	-	309	8,441	1,359	536	9,669	3	245	6,418	1,563	1,440
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	239	-	-	164	75	-	5,312	-	-	240	5,008	64
Finland	166	-	-	5	161	-	84	-	-	-	84	-
France	18,909	8	697	15,619	291	2,294	21,583	86	343	13,377	656	7,121
Germany, Federal Republic of	9,666	43	21	7,354	1,729	519	11,115	22	25	6,686	1,067	3,315
Greece	150	-	1	148	-	1	211	-	-	207	1	3
Italy	4,474	-	12	3,596	522	344	4,336	162	18	3,319	446	391
Netherlands	15,464	3	840	9,825	346	4,450	26,582	662	3,628	9,614	2,055	10,623
Norway	13,455	9,612	281	1,013	2,396	153	3,422	1,275	344	1,688	70	45
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	745	-	-	717	18	10	233	9	-	213	5	6
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,952	4	125	1,765	51	7	3,151	24	54	2,391	202	480
Sweden	2,367	1,000	885	443	39	-	2,026	385	900	184	546	11
Switzerland	128,733	442	5,169	115,303	4,543	3,276	121,112	1,778	4,277	100,020	5,687	9,350
Turkey	40	-	-	38	-	2	12	-	-	12	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	103,071	31,955	2,308	51,893	5,380	11,535	117,224	54,445	3,815	45,414	4,119	9,431
Yugoslavia	7	7	-	-	-	-	7	7	-	-	-	-
Other Europe	6,475	100	3,434	2,670	168	103	6,659	3,000	14	1,682	1,749	214
Total Europe	318,863	43,174	14,082	219,390	18,987	23,230	332,800	61,858	13,663	191,527	23,258	42,494
Canada	121,256	7,010	29,145	43,141	11,169	30,791	165,578	13,447	20,501	46,050	46,120	39,460
Latin America:												
Argentina	1,481	22	6	1,395	49	9	2,071	5	5	1,867	122	72
Bolivia	161	-	-	150	-	11	137	-	-	162	5	-
Brazil	3,268	7	-	2,819	380	62	2,907	16	141	2,486	23	241
Chile	1,087	16	31	821	191	28	969	-	21	906	-	42
Colombia	404	-	38	351	10	5	573	-	9	546	16	2
Cuba	890	216	226	371	72	5	418	141	6	267	1	3
Dominican Republic	903	-	225	554	-	124	620	-	-	620	-	-
Guatemala	199	-	-	194	-	5	340	4	-	336	-	-
Mexico	5,152	-	34	4,839	193	86	4,709	26	407	4,180	-	96
Netherlands Antilles and Surinam	6,108	400	219	4,244	685	560	5,450	125	639	4,217	60	409
Panama, Republic of	7,657	291	175	6,859	49	283	9,990	-	317	9,176	208	289
Peru	684	-	1	650	11	22	525	-	14	461	21	29
El Salvador	14	-	-	14	-	-	7	-	-	7	-	-
Uruguay	4,087	1	31	3,792	142	121	4,700	-	115	3,810	531	244
Venezuela	4,337	200	28	3,800	238	71	3,718	84	381	3,096	105	52
Other Latin America	7,193	3,525	126	3,195	172	175	5,026	35	70	3,360	1,459	102
Total Latin America	43,625	4,678	1,140	34,048	2,192	1,567	42,190	436	2,125	35,497	2,551	1,581
Asia:												
China Mainland	49	-	-	49	-	-	70	-	12	58	-	-
Hong Kong	20,497	-	106	19,817	146	428	15,175	-	90	14,443	245	397
India	12,023	12,000	-	23	-	-	16,018	16,000	-	17	-	1
Indonesia	23	-	-	23	-	-	6	-	-	6	-	-
Iran	48	-	-	46	2	-	152	-	2	142	8	-
Israel	611	-	106	496	9	-	5,393	-	1	494	4,898	-
Japan	236	-	-	130	98	8	5,868	-	17	207	60	5,584
Korea, Republic of	-	-	-	-	-	-	6	-	-	6	-	-
Philippines	385	-	156	229	-	-	136	5	-	128	-	3
Taiwan	144	-	-	143	-	1	255	-	-	255	-	-
Thailand	78	-	-	78	-	-	55	-	-	55	-	-
Other Asia	2,354	-	6	2,297	36	15	1,829	10	4	1,721	35	59
Total Asia	36,448	12,000	374	23,331	291	452	44,963	16,015	126	17,532	5,246	6,044
Other countries:												
Australia	760	-	-	88	614	58	1,888	-	2	96	470	1,320
Congo, Republic of the 1/	21	-	-	15	6	-	14	-	-	14	-	-
Egyptian Region - U.A.R. 2/	72	-	-	72	-	-	60	-	-	60	-	-
Union of South Africa	1,551	5	-	34	1,403	109	1,990	2	1	47	1,921	19
All other	1,394	-	-	1,368	19	7	1,453	1	58	1,348	20	26
Total other countries	3,798	5	-	1,577	2,042	174	5,405	3	61	1,565	2,411	1,365
International	10,785	25	1,609	769	8,137	245	18,474	7,168	-	99	11,207	-
Grand total	534,775	66,892	46,350	322,256	42,818	56,459	609,410	98,927	36,476	292,270	90,793	90,944

1/ Formerly Belgian Congo.
2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 6.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total Sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2,137	16	5	593	1,500	23	1,944	205	15	398	1,290	36
Belgium	75,446	1,128	5,546	37,980	26,655	4,137	56,400	1,477	2,781	35,735	11,348	5,059
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	6,717	2,032	634	1,514	2,466	71	41,020	37,391	545	724	1,974	386
Finland	6,620	-	-	16	6,604	-	3,574	1	119	132	3,299	23
France	197,334	6,349	10,801	133,401	25,038	21,745	166,970	24,673	10,319	95,520	10,507	25,951
Germany, Federal Republic of	95,546	764	1,723	41,674	36,266	15,119	117,931	500	2,358	21,958	60,322	32,793
Greece	1,841	36	89	1,133	531	52	3,653	64	50	1,392	1,512	635
Italy	88,851	118	1,537	42,600	40,235	4,361	33,784	1,007	1,768	13,381	750	16,878
Netherlands	178,124	3,711	23,467	62,022	20,833	6,809	268,940	8,288	17,978	66,282	20,570	155,822
Norway	147,023	126,219	1,717	7,075	10,601	1,411	152,686	124,446	1,935	7,474	18,267	564
Poland	-	-	-	-	-	-	2	2	-	-	-	-
Portugal	14,069	7	137	12,347	1,302	276	3,000	93	216	1,527	1,009	155
Rumania	4	1	-	3	-	-	-	-	-	-	-	-
Spain	5,735	13	196	3,500	1,859	167	3,954	75	138	3,124	427	190
Sweden	38,877	10,512	10,413	2,262	2,412	13,278	56,858	34,089	10,209	2,141	9,030	1,389
Switzerland	996,617	38,369	98,347	726,607	92,686	40,608	863,339	70,034	42,581	611,559	92,245	46,920
Turkey	490	-	37	335	5	113	243	-	-	227	-	16
U.S.S.R.	3	-	-	3	-	-	-	-	-	-	-	-
United Kingdom	934,255	475,299	24,110	298,952	35,480	100,414	893,414	386,194	30,928	339,872	78,153	58.267
Yugoslavia	500	-	-	-	500	-	13	-	-	13	-	-
Other Europe	70,167	18,664	11,565	15,705	23,634	599	110,736	30,059	8,339	12,766	59,159	413
Total Europe	2,860,356	683,238	190,324	1,387,722	328,607	270,465	2,778,461	718,598	130,279	1,214,225	369,862	345,497
Canada	1,143,043	252,928	202,737	273,125	209,219	205,034	1,427,058	289,479	241,795	279,998	418,957	196,829
Latin America:												
Argentina	18,477	281	305	10,454	6,959	478	16,045	276	391	11,095	1,320	2,963
Bolivia	1,006	32	13	774	157	30	846	13	17	676	97	43
Brazil	23,126	542	1,009	13,435	7,550	590	14,668	127	623	11,642	666	1,610
Chile	8,354	31	454	6,082	1,585	202	5,961	60	398	4,347	620	536
Colombia	6,931	-	76	2,225	4,402	228	2,701	49	27	2,163	334	128
Cuba	14,088	1,597	2,557	5,664	3,978	292	63,076	45,112	806	7,337	9,222	599
Dominican Republic	3,687	58	622	1,727	1,116	164	1,824	7	246	905	582	84
Guatemala	1,464	334	494	566	36	34	521	-	23	430	12	56
Mexico	61,255	1,155	2,145	32,774	22,492	2,689	115,842	2,226	853	33,985	75,541	3,237
Netherlands Antilles and Surinam	55,841	2,684	12,982	31,063	6,226	2,886	29,924	2,570	2,633	19,101	3,342	2,278
Panama, Republic of	57,840	1,820	6,231	38,446	7,228	4,115	89,327	2,470	6,173	34,906	37,369	8,409
Peru	6,140	440	423	4,467	108	702	7,367	1,220	28	3,549	103	2,467
El Salvador	449	5	-	362	76	6	1,794	250	50	332	1,141	21
Uruguay	40,684	5,925	2,354	27,171	3,288	1,946	44,606	5,263	960	30,115	6,142	2,126
Venezuela	31,638	908	2,007	23,661	3,837	1,225	26,879	1,153	1,252	20,100	3,133	1,241
Other Latin America	29,353	1,334	1,899	15,048	8,677	2,395	44,709	2,133	1,482	15,172	9,531	16,391
Total Latin America	360,333	17,146	33,571	213,919	77,715	17,982	466,090	62,929	15,962	195,855	149,155	42,189
Asia:												
China Mainland	1,111	-	50	1,050	-	11	1,120	14	165	878	2	61
Hong Kong	77,847	1,208	924	69,611	3,339	2,765	66,543	51	607	61,294	1,679	2,912
India	177,554	177,140	52	353	3	6	137,730	137,440	-	266	5	19
Indonesia	311	-	11	271	26	3	1,317	1,000	3	311	2	1
Iran	601	24	22	503	43	9	2,503	-	1	333	2,159	10
Israel	13,251	7,684	576	1,614	3,316	61	61,438	8,215	224	1,509	51,477	13
Japan	19,788	10	48	924	18,745	61	18,467	4	-	420	17,238	805
Korea, Republic of	25	-	-	25	-	-	16	-	-	16	-	-
Philippines	3,401	36	42	1,341	1,729	253	2,869	1,597	9	1,160	54	49
Taiwan	420	-	-	406	-	14	1,927	191	28	1,691	-	17
Thailand	4,200	-	7	499	3,662	32	3,548	5	3	399	3,049	92
Other Asia	38,537	21,813	133	11,060	5,363	168	33,062	25,353	89	7,028	435	157
Total Asia	337,046	207,915	1,865	87,657	36,226	3,383	330,540	173,870	1,129	75,305	76,100	4,136
Other countries:												
Australia	7,248	-	36	831	6,109	272	50,990	49	939	527	49,138	337
Congo, Republic of the 1/	289	4	-	282	3	-	243	-	-	224	19	-
Egyptian Region - U.A.R. 2/	149	-	-	138	-	11	340	-	-	329	11	-
Union of South Africa	19,078	10	62	1,114	13,612	4,280	9,774	2	10	405	8,055	1,302
All other	24,090	14,983	172	5,988	2,777	170	39,290	29,173	113	5,188	4,591	225
Total other countries	50,854	14,997	270	8,353	22,501	4,733	100,637	29,224	1,062	6,673	61,814	1,864
International	781,530	553,389	13,583	5,144	208,625	789	690,136	328,921	2,035	2,720	356,456	4
Grand total	5,533,162	1,729,613	442,350	1,975,920	882,893	502,386	5,792,922	1,603,021	392,262	1,774,776	1,432,344	590,519

1/ Formerly Belgian Congo.
2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	5,546,654	3,585,707	1,911,220	49,727
Interest:				
On public debt securities	17,812	17,812	-	-
Other interest income	824,858	213,381	-	611,477
Guaranty and insurance premiums	156,958	156,958	-	-
Other major income items	42,070	41,645	425	-
Other income	70,046	61,070	3,216	5,761
Total income	6,658,399	4,076,573	1,914,861	666,965
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	2,131,904	1,901,303	230,601	-
Materials applied	290,883	4,105	286,779	-
Wages and salaries applied	2,321,223	1,613,382	707,841	-
Other applied expenses	850,413	325,913	524,500	-
Increase (-), or decrease, in:				
Work-in-process	-21,931	227	-22,158	-
Finished goods	-16,775	-9,618	-7,157	-
Other operating expenses	520,482	357,012	144,361	19,109
Depreciation	70,870	54,500	10,232	6,138
Administrative expenses	157,915	124,861	5,507	27,546
Grants and contributions	255,093	130,784	-	124,309
Interest expense:				
Interest on borrowings from the U. S. Treasury	382,737	334,865	-	47,872
Other	26,024	21,136	-	4,888
Other major expense items	188,226	182,597	1,330	4,299
Miscellaneous expense	22,160	20,072	-410	2,499
Total expense	7,179,223	5,061,138	1,881,426	236,660
Other gains, or losses (-):				
Charge-offs	-7,553	-2,847	-39	-4,668
Gain, or loss (-), on sale of fixed assets	1,904	-1,289	-38	3,231
Gain, or loss (-), on sale of other assets	-5,605	-1,057	3	-4,551
Other	27,994	28,679	77	-761
Total other gains, or losses (-)	16,740	23,486	3	-6,749
Net income, or loss (-), before change in valuation allowances	-504,085	-961,079	33,438	423,557
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	50,191	51,146	-	-956
Allowance for losses on acquired security or collateral	-14,907	-14,907	-	-
Allowance for losses on fixed assets	-68,305	-68,294	-10	-
Allowance for losses on inventories	-125,540	-125,546	6	-
Other	-3,390	-370	-	-3,020
Net increase (-), or decrease, in allowances for losses	-161,951	-157,970	-5	-3,976
Net income, or loss (-), for the period	-666,036	-1,119,050	33,433	419,581
Charges (-), or credits, applicable to prior years	9,061	8,021	4	1,036
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-656,975	-1,111,028	33,437	420,617
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-9,695,996r	-6,185,271r	61,661r	-3,572,386
Net income, or loss (-)	-656,975	-1,111,028	33,437	420,617
Capital transfers of earnings or profits to the U. S. Treasury (-)	-50,964	-44,943	-6,021	-
Other	848,189	1,328,068	-	-479,879
Balance at end of reporting period	-9,555,745	-6,013,174	89,078	-3,631,648

r Revised.

Section II - Income and Expense for the Six Months Ended December 31, 1960

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Atomic Energy Commission: Defense production guaranties	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets	Export-Import Bank of Washington: Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services	3,585,707	-	-	-	-	-	-
Interest:							
On public debt securities	17,812	-	-	-	-	-	-
Other interest income	213,381	6,881	-	-	67,609	76	574
Guaranty and insurance premiums	156,958	29	1,006	-	80	-	-
Other major income items	41,645	-	-	-	-	-	-
Other income	61,070	*	-	-	-	*	-
Total income	4,076,573	6,911	1,006	-	67,689	76	574
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,901,303	-	-	-	-	-	-
Materials applied	4,105	-	-	-	-	-	-
Wages and salaries applied	1,613,382	-	-	-	-	-	-
Other applied expenses	325,913	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	227	-	-	-	-	-	-
Finished goods	-9,618	-	-	-	-	-	-
Other operating expenses	357,012	-	-	-	-	-	-
Depreciation	54,500	8	-	-	12	-	-
Administrative expenses	124,861	838	-	-	1,237	*	1
Grants and contributions	130,784	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	334,865	-	-	-	20,862	52	305
Other	21,136	-	-	-	-	-	-
Other major expense items	182,597	-	-	-	-	-	-
Miscellaneous expense	20,072	324	-	-	7	-	-
Total expense	5,061,138	1,170	-	-	22,118	52	306
Other gains, or losses (-):							
Charge-offs	-2,847	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-1,289	-	-	-	-2	-	-
Gain, or loss (-), on sale of other assets	-1,057	262	-	-	-	-	-
Other	28,679	-	-	-	-	-	-
Total other gains, or losses (-)	23,486	262	-	-	-2	-	-
Net income, or loss (-), before change in valuation allowances	-961,079	6,002	1,006	-	45,570	24	268
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	51,146	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-14,907	-	-	-	-	-	-
Allowance for losses on fixed assets	-68,294	-	-	-	-	-	-
Allowance for losses on inventories	-125,546	-	-	-	-	-	-
Other	-370	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-157,970	-	-	-	-	-	-
Net income, or loss (-), for the period	-1,119,050	6,002	1,006	-	45,570	24	268
Charges (-), or credits, applicable to prior years	8,021	-44	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,111,028	5,958	1,006	-	45,570	24	268
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-6,185,271 r	5,180	5,406	509	635,940	821	4,243
Net income, or loss (-)	-1,111,028	5,958	1,006	-	45,570	24	268
Capital transfers of earnings or profits to the U. S. Treasury (-)	-44,943	-	-	-	-22,500	-	-
Other	1,328,068	-	-	-	-661	-	-
Balance at end of reporting period	-6,013,174	11,138	6,412	509	658,348	845	4,511

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration 2/		Federal Home Loan Bank Board 3/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Federal Farm Mortgage Corporation	Banks for cooperatives investment fund 4/	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	49,265	1,989	-
Interest:							
On public debt securities	-	-	-	4,711	-	-	-
Other interest income	-	-	-	891	12	-	10,314
Guaranty and insurance premiums	-	-	-	22,557	-	-	192
Other major income items	-	-	-	-	-	-	-
Other income	-	-	4,906	-	375	116	42
Total income	-	-	4,906	28,159	49,651	2,104	10,547
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	7,620	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	2	-	4,142	440	18,672	475	53
Depreciation	-	-	13	5	3,103	-	-
Administrative expenses	-	-	955	414	5,024	163	7,126
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	2,139	-
Other	-	-	-	-	4,447 5/	-	6,884 6/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	7,634	-	441
Total expense	2	-	5,109	858	46,500	2,777	14,504
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-1	-	-479
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-81
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-1	-	-560
Net income, or loss (-), before change in valuation allowances	-2	-	-203	27,301	3,150	-672	-4,517
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-1,949
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	58
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	45	-	-	-42
Net increase (-), or decrease, in allowances for losses	-	-	-	45	-	-	-1,933
Net income, or loss (-), for the period	-2	-	-203	27,346	3,150	-672	-6,451
Charges (-), or credits, applicable to prior years	-	-	29	-	8,068	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2	-	-174	27,346	11,217	-672	-6,451
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	4,087	-314,081	-90	353,590	107,885	-1,936	-40,241
Net income, or loss (-)	-2	-	-174	27,346	11,217	-672	-6,451
Capital transfers of earnings or profits to the U. S. Treasury (-)	-1,700	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	2,386	-314,081	-264	380,936	119,102	-2,609	-46,691

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration-(Continued)		United States Information Agency	Veterans' Administration			
	Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	124,135	-	21,009	25,078	-	-
Interest:							
On public debt securities	-	1,143	-	-	-	-	-
Other interest income	63	14	10	-	-	-	20
Guaranty and insurance premiums	1	-	23	-	-	-	2,207
Other major income items	-	-	-	48	-	57	-
Other income	38	5,956	-	9	891	-	1,120
Total income	101	131,249	33	21,066	25,968	57	3,347
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	14,907	-	-	-
Materials applied	-	2,407	-	-	-	-	-
Wages and salaries applied	-	1,023	-	3,986	-	-	-
Other applied expenses	-	81,052	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-218	-	-	-	-	-
Finished goods	-	-2,879	-	-	-	-	-
Other operating expenses	12	2,103	-	815	-	1	-
Depreciation	-	26,665	-	242	-	-	-
Administrative expenses	276	1,684	-	808	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	273	-	17,489	-	-
Other	-	121	-	-	-	-	-
Other major expense items	-	-	-	-	-	44	2,976
Miscellaneous expense	1	8	-	-	170	-	-
Total expense	289	111,966	273	20,759	17,659	45	2,976
Other gains, or losses (-):							
Charge-offs	-5	-	-	-	-48	-	*
Gain, or loss (-), on sale of fixed assets	-26	-	-	-15	26	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-475	-	-	-	-
Total other gains, or losses (-)	-31	-	-475	-15	-22	-	*
Net income, or loss (-), before change in valuation allowances	-219	19,283	-715	293	8,287	11	371
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-50	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	31	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-379	-	-	-	-
Other	-11	-	-33	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-31	-	-411	-	-	-	-
Net income, or loss (-), for the period	-250	19,283	-1,127	293	8,287	11	371
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-250	19,283 2/	-1,127	293	8,287	11	371
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,372	357,915	-18,379	10,538	65,957	25	-16,746
Net income, or loss (-)	-250	19,283	-1,127	293	8,287	11	371
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-20,716	-	-	-	-	-
Other	-	-	3,692	-	-	-	-
Balance at end of reporting period	-2,622	356,482	-15,814	10,830	74,244	37	-16,375

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			General Services Administration			
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	18,248
Interest:							
On public debt securities	-	1,178	-	-	-	-	-
Other interest income	-	2	-	-	151	1	79
Guaranty and insurance premiums	-	10,546	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	726	-	1	*	39	277
Total income	*	12,452	-	1	151	40	18,604
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	26,707
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	1,803
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	445
Finished goods	-	-	-	-	-	-	-6,713
Other operating expenses	-	-	-	-	5	46	96
Depreciation	-	-	-	-	2	-	819
Administrative expenses	-	-	-	-	8	21	766
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	31,867
Other	-	-	-	-	-	-	-
Other major expense items	-	3,787	-	-	-	-	400
Miscellaneous expense	-	-	-	-	-	-	193
Total expense	-	3,787	-	-	15	67	56,383
Other gains, or losses (-):							
Charge-offs	*	-5	-1	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-26	-1,100
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-69	-	-	3	*	-	-4,999
Total other gains, or losses (-)	-69	-5	-1	3	*	-26	-6,099
Net income, or loss (-), before change in valuation allowances	-69	8,660	-1	4	136	-53	-43,878
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-68,294
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-68,294
Net income, or loss (-), for the period	-69	8,660	-1	4	136	-53	-112,173
Charges (-), or credits, applicable to prior years	-	-	-	*	-	-	4
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-69	8,660	-1	5	136	-53	-112,168
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,781	58,479	-2	-11,277	8/	8/	-316,799
Net income, or loss (-)	-69	8,660	-1	5	136	-53	-112,168
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-136	53	108,000
Balance at end of reporting period	-1,850	67,139	-2	-11,272	-	-	-320,967

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration-(Continued)	Housing and Home Finance Agency					
		Office of the Administrator					
	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urbao renewal fuod	Community disposal operations fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	11,672	1,050	1	440	1,663	158
Guaranty and insurance premiums	160	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	54	45	5
Total income	160	11,672	1,050	1	494	1,708	164
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	2	16	4	-	85	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	794	272	-	69	-	136
Grants and contributions	-	-	-	-	-	59,077	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	10,667	847	-	-	1,570	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	2	-	-
Miscellaneous expense	-	-	-	32	2	-	-
Total expense	2	11,477	1,123	32	158	60,647	136
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-18	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-62	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	27
Other	-	-	-	-	-128	-	-
Total other gains, or losses (-)	-	-	-	-	-208	-	27
Net income, or loss (-), before change in valuation allowances	158	195	-72	-32	128	-58,939	55
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-212	-99	-	4	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-203	-202	-	-
Net increase (-), or decrease, in allowances for losses	-	-212	-99	-203	-198	-	-
Net income, or loss (-), for the period	158	-17	-171	-235	-69	-58,939	55
Charges (-), or credits, applicable to prior years	-	-	-	-	19	23	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	158	-17	-171	-235	-50	-58,916	55
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,991	-3,728	-2,051	-954	-1,184,909	-309,761	887
Net income, or loss (-)	158	-17	-171	-235	-50	-58,916	55
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	6,149	-3,745	-2,223	-1,189	-1,184,959	-368,677	942

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Agriculture Department	
	Office of the Administrator-(Continued)	Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 10/
	Housing for the elderly 9/	Management and liquidating functions	Special assistance functions				
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	1,518,381	-
Interest:							
On public debt securities	-	-	-	10,780	-	-	-
Other interest income	-	36,707	41,110	4,495	1,658	21,396	74
Guaranty and insurance premiums	-	-	-	99,846	-	-	17,853
Other major income items	-	-	2,292	-	781	-	-
Other income	-	63	127	14	142	1,442	1
Total income	-	36,771	43,529	115,135	2,581	1,541,219	17,927
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	1,851,807	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	242	13,300	46
Depreciation	-	26	-	142	68	158	-
Administrative expenses	88	990	616	29,739	6,898	20,859	4,049
Grants and contributions	-	-	-	-	71,707	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	18,854	33,005	-	646	192,132	-
Other	-	4,110	-	-	-	5,307 11/	-
Other major expense items	-	-	-	-	262	136,801	7,913
Miscellaneous expense	-	3,537	2,996	9	6	2,980	504
Total expense	88	27,517	36,618	29,889	79,830	2,223,344	12,512
Other gains, or losses (-):							
Charge-offs	-	-52	-	-	-18	-597	-200
Gain, or loss (-), on sale of fixed assets	-	2	-	*	-14	-	-
Gain, or loss (-), on sale of other assets	-	-	-173	-	-	-	-
Other	-	-	-	-7,839	22	42,348	-
Total other gains, or losses (-)	-	-51	-173	-7,840	-9	41,751	-200
Net income, or loss (-), before change in valuation allowances	-88	9,203	6,738	77,406	-77,258	-640,374	5,215
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-61	-183	-365	51,456	-
Allowance for losses on acquired security or collateral	-	-	-	-14,996	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-125,167	-
Other	-	-	-	-	-3	16	-54
Net increase (-), or decrease, in allowances for losses	-	-	-61	-15,179	-368	-73,695	-54
Net income, or loss (-), for the period	-88	9,203	6,677	62,228	-77,626	-714,069	5,161
Charges (-), or credits, applicable to prior years	-	-	-	-	-	195	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-88	9,203	6,677	62,228	-77,626	-713,874	5,161
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-	152,307	37,906	866,648	-1,023,251	-5,479,883	-118,647
Net income, or loss (-)	-88	9,203	6,677	62,228	-77,626	-713,874	5,161
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-27	-	-
Other	-	-	-	-6,774	-	1,226,500	-
Balance at end of reporting period	-88	161,511	44,583	922,101	-1,100,904	-4,967,257	-113,486

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department			
	Farmers' Home Administration		Expansion of defense production	Aviation war risk insurance revolving fund	Maritime activities		
	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund			Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	1,539	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	828	621	-	-	58	-	-
Guaranty and insurance premiums	-	196	-	-	1,321	-	280
Other major income items	-	-	-	-	-	638	-
Other income	*	3	-	-	-	287	-
Total income	829	820	-	-	1,380	2,464	280
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	*	-	1,605	5
Depreciation	-	-	-	-	-	-	-
Administrative expenses	1,194	1	-	-	3	50	5
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	648	1,342	-	27	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	16	-	-	691	-
Miscellaneous expense	-	-	-	-	-	35	-
Total expense	1,194	649	1,358	*	30	2,381	11
Other gains, or losses (-):							
Charge-offs	-763	-9	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	14	-3	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-1,173	-	-
Other	-	-	-	-	-	-185	-
Total other gains, or losses (-)	-750	-13	-	-	-1,173	-185	-
Net income, or loss (-), before change in valuation allowances	-1,115	158	-1,358	*	177	-102	270
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	488	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	115	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	604	-	-	-	-	-	-
Net income, or loss (-), for the period	-512	158	-1,358	*	177	-102	270
Charges (-), or credits, applicable to prior years	4	-1	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-508	158	-1,358	*	177	-102	270
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-83,033	8,448	-67,672	1	3,032	23,359	1,611
Net income, or loss (-)	-508	158	-1,358	*	177	-102	270
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-83,541	8,606	-69,030	1	3,209	23,257	1,880

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department				HEW Department	
		Interservice activities	Air Force Department	Army Department	Navy Department	Public Health Service	Social Security Administration
	Inland Waterways Corporation	Wherry Act housing	Defense production guaranties			Operation of commissaries, narcotic hospitals	Bureau of Federal credit unions
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	113	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	113	-	77	46	-	-	-
Guaranty and insurance premiums	-	-	396	-	266	-	-
Other major income items	-	30,461	-	-	-	-	1,771
Other income	-	-	-	12	-	2	-
Total income	113	30,461	473	58	266	115	1,771
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	80	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	34	-
Depreciation	-	-	-	-	-	1	8
Administrative expenses	*	-	41	12	26	-	1,686
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	2	-	-	-	-
Other major expense items	-	17,108	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	5
Total expense	*	17,108	43	12	26	116	1,700
Other gains, or losses (-):							
Charge-offs	-	-	-	1	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	1	-	-	-
Net income, or loss (-), before change in valuation allowances	113	13,353	430	46	240	-1	72
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	113	13,353	430	46	240	-1	72
Charges (-), or credits, applicable to prior years	-2	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	111	13,353	430	46	240	-1	72
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-13,853	80,841	12,853	5,342	9,797	51	932
Net income, or loss (-)	111	13,353	430	46	240	-1	72
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-13,742	94,194	13,283	5,389	10,037	50	1,004

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories
	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Loans to private trading enterprises
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	1,254	-	4,646	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1	75	-	-	-	155	4
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	*	1	52	-	-
Total income	1	75	1,254	1	4,698	155	4
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	177	-	-	-	-
Materials applied	-	-	-	-	877	-	-
Wages and salaries applied	-	-	-	-	1,381	-	-
Other applied expenses	-	-	157	-	5	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-27	-	-
Other operating expenses	-	-	37	-	-	-	-
Depreciation	-	-	7	-	863	-	-
Administrative expenses	3	322	17	-	373	118	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	117	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	32	-	-	-	-
Total expense	3	322	543	-	3,472	118	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-6	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-6	-
Net income, or loss (-), before change in valuation allowances	-2	-247	711	1	1,226	31	4
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-26	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	5	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	5	-	-	-	-	-26	-
Net income, or loss (-), for the period	4	-247	711	1	1,226	5	4
Charges (-), or credits, applicable to prior years	-	-	-58	-	4	1	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	4	-247	653	1	1,230	6	4
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	37	-3,113	10,581	-	8,328	-248	11
Net income, or loss (-)	4	-247	653	1	1,230	6	4
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-640	-	-
Balance at end of reporting period	41	-3,360	11,234	1	8,918	-241	15

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Dept.	Post Office Department	Treasury Department	
						Office of the Secretary	
	Virgin Islands Corporation	Alaska Railroad	Expansion of defense production	Bureau of Employment Security		Reconstruction Finance Corporation liquidation fund	Civil defense loans
		Alaska Railroad revolving fund		Farm labor supply revolving fund	Postal fund 12/		
INCOME AND EXPENSE							
Income:							
Sales of goods and services	631	7,511	-	-	1,811,909	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	4	-	-	-	-	258	23
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	2,414	3,036	-	-
Other income	182	-	-	-	44,112	13	8
Total income	817	7,511	-	2,414	1,859,057	271	30
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	4	-	-	-	-	-	-
Materials applied	170	650	-	-	-	-	-
Wages and salaries applied	106	4,075	-	-	1,602,811	-	-
Other applied expenses	87	1,296	-	-	241,512	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	136	-	-	1,805	312,832	-	-
Depreciation	192	1,012	-	24	21,131	-	-
Administrative expenses	86	402	-	-	36,607	40	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	1	-	-	-	-	-	12
Other	148 13/	-	-	-	-	-	-
Other major expense items	-	-	-	-	12,456	-	-
Miscellaneous expense	159	-	-	-	988	2	-
Total expense	1,089	7,436	-	1,829	2,228,337 14/	42	12
Other gains, or losses (-):							
Charge-offs	-	-1	-643	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-1	-643	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-272	74	-643	585	-369,280	229	18
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	643	-	-	1,500	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-2	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-2	643	-	-	1,500	-
Net income, or loss (-), for the period	-272	71	-	585	-369,280	1,729	18
Charges (-), or credits, applicable to prior years	-	-190	-	-32	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-272	-119	-	553	-369,280	1,729	18
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-973	1,291	-31,042	3,088	15/	8/	332
Net income, or loss (-)	-272	-119	-	553	-369,280	1,729	18
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	561	-	-	-796	-	-1,729	-
Balance at end of reporting period	-685	1,172	-31,042	2,845	-369,280	-	350

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		
	Bureau of Accounts	Office of the Treasurer	
	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
INCOME AND EXPENSE			
Income:			
Sales of goods and services	-	-	-
Interest:			
On public debt securities	-	-	-
Other interest income	-	-	3,996
Guaranty and insurance premiums	-	-	-
Other major income items	*	112	36
Other income	-	-	9
Total income	*	112	4,040
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold	-	-	-
Materials applied	-	-	-
Wages and salaries applied	-	-	-
Other applied expenses	-	-	-
Increase (-), or decrease, in:			
Work-in-process	-	-	-
Finished goods	-	-	-
Other operating expenses	-	-	-
Depreciation	-	-	-
Administrative expenses	-	-	43
Grants and contributions	-	-	-
Interest expense:			
Interest on borrowings from the U. S. Treasury	-	-	2,129
Other	-	-	-
Other major expense items	30	112	-
Miscellaneous expense	-	-	7
Total expense	30	112	2,179
Other gains, or losses (-):			
Charge-offs	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-
Other	-	-	-
Total other gains, or losses (-)	-	-	-
Net income, or loss (-), before change in valuation allowances	-30	-	1,861
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans	-	-	-
Allowance for losses on acquired security or collateral	-	-	-
Allowance for losses on fixed assets	-	-	-
Allowance for losses on inventories	-	-	-
Other	-	*	-
Net increase (-), or decrease, in allowances for losses	-	*	-
Net income, or loss (-), for the period	-30	*	1,861
Charges (-), or credits, applicable to prior years	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-30	*	1,861
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Balance at end of previous fiscal year	-866	-7	18,175
Net income, or loss (-)	-30	*	1,861
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-
Other	-	-	-
Balance at end of reporting period	-896	-8	20,037

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 3.- Intragovernmental Revolving Funds

(in thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 16/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,911,220	47,687	3,982	73,061	127,919	156,577	5,205
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	425	-	-	425	-	-	-
Other income	3,216	2,273	9	-	17	778	*
Total income	1,914,861	49,960	3,991	73,486	127,936	157,355	5,205
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	230,601	-	-	71,317	-	144,032	128
Materials applied	286,779	13,400	49	107	-	-	-
Wages and salaries applied	707,841	15,805	3,501	650	-	-	-
Other applied expenses	524,500	16,101	936	144	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-22,158	-	-560	-5	-	-	-
Finished goods	-7,157	-	-	-	-	-	-
Other operating expenses	144,361	2,183	-	346	124,890	7,478	4,990
Depreciation	10,232	344	42	13	131	2,194	13
Administrative expenses	5,507	746	-	-	-	-	4
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	1,330	-	-	713	-	-	-
Miscellaneous expenses	-410	-423	-	-	157	-	5
Total expense	1,881,426	48,156	3,966	73,285	125,179	153,704	5,140
Other gains, or losses (-):							
Charge-offs	-39	-	-	-6	-2	1	-1
Gain, or loss (-), on sale of fixed assets	-38	5	-	-10	-19	-1	3
Gain, or loss (-), on sale of other assets	3	-	-	-	-	-	-
Other	77	-	2	-	156	25	-3
Total other gains, or losses (-)	3	5	2	-16	135	25	-1
Net income, or loss (-), before change in valuation allowances	33,438	1,810	27	185	2,892	3,676	64
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-10	-	-	-	-	-	-
Allowance for losses on inventories	6	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-5	-	-	-	-	-	-
Net income, or loss (-), for the period	33,433	1,810	27	185	2,892	3,676	64
Charges (-), or credits, applicable to prior years	4	-	-	-	-59	-290	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	33,437	1,810	27	185	2,834	3,386	65
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	61,661 r	9,382	25	127	1,804	1,013	388
Net income, or loss (-)	33,437	1,810	27	185	2,834	3,386	65
Capital transfers of earnings or profits to the U. S. Treasury (-)	-6,021	-1,000	-25	-127	-1,804	-1,013	-7
Other	-	-	-	-	-	-	-
Balance at end of reporting period	89,078	10,192	27	185	2,834	3,386	446

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	Army Department
	Working capital fund	Working capital fund		Working capital fund 12/		Industrial fund 17/	Industrial fund 17/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,731	12,506	1,475	19,746	1,002	172,089	325,312
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	6	-	-	-	-	-	-
Total income	1,737	12,506	1,475	19,746	1,002	172,089	325,312
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	3,516	-	-	81	-	-
Materials applied	470	1,029	484	1,529	120	42,569	43,945
Wages and salaries applied	968	862	741	12,769	381	11,592	192,166
Other applied expenses	249	4,248	236	3,962	342	110,457 18/	85,987 18/
Increase (-), or decrease, in:							
Work-in-process	-	-187	-	-166	-	-6	2,595
Finished goods	-	-603	-	38	-3	-	-719
Other operating expenses	-	-	*	-	-	-	-
Depreciation	22	1,390	45	1,318	27	-	-
Administrative expenses	-	803	49	-	31	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-65	-	27	-	-
Total expense	1,709	11,058	1,489	19,449	1,005	164,612	323,975
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	215	-	-12	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	11	-	-	-
Other	-	-	-	73	1	6	-
Total other gains, or losses (-)	-	215	-	71	1	6	-
Net income, or loss (-), before change in valuation allowances	28	1,663	-15	368	-3	7,483	1,337
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	28	1,663	-15	368	-3	7,483	1,337
Charges (-), or credits, applicable to prior years	-	-19	-	-	*	515	-84
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	28	1,643	-15	368	-3	7,999	1,253
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	55	2,278	79	228	334	3,639	-1,726
Net income, or loss (-)	28	1,643	-15	368	-3	7,999	1,253
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-228	-	-1,817	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	83	3,922	65	368	331	9,821	-473

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department-(Continued)		Health, Education, and Welfare Department			Interior Department	Justice Department
	Army Department - (Continued)	Navy Department	Office of the Secretary	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.
	Corps of Engineers	Industrial fund 17/	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	135,666	775,762	865	3,605	409	882	16,728
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	1	7	2	-	85
Total income	135,666	775,762	866	3,612	411	882	16,813
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	713	-	273	2,292	120	107	-
Materials applied	2,852	165,589	52	-	-	53	10,149
Wages and salaries applied	-	459,524	360	-	-	427	687
Other applied expenses	122,447	174,902 18/	63	-	-	222	2,509
Increase (-), or decrease, in:							
Work-in-process	-	-23,418	-24	-	-	-	-232
Finished goods	-	-6,089	-	-	-	-	-401
Other operating expenses	-	-	111	1,265	293	79	370
Depreciation	4,120	-	13	11	15	8	244
Administrative expenses	-	-	32	-	-	-	241
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	617
Miscellaneous expense	-201	-	-	-	-	-	-
Total expense	129,931	770,508	879	3,568	427	895	14,184
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-69	-	*	-	*	-2	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-175	-	-	-	2	1	-
Total other gains, or losses (-)	-244	-	*	-	3	-1	-
Net income, or loss (-), before change in valuation allowances	5,491	5,254	-12	43	-14	-14	2,629
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	5,491	5,254	-12	43	-14	-14	2,629
Charges (-), or credits, applicable to prior years	-	-55	-5	*	*	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	5,491	5,199	-17	44	-14	-14	2,629
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,342	22,588	135	128	367	27	19,477
Net income, or loss (-)	5,491	5,199	-17	44	-14	-14	2,629
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	6,833	27,787	117	172	353	12	22,106

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Department	Treasury Department		
	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Supply fund	Yard fund
INCOME AND EXPENSE				
Income:				
Sales of goods and services	806	14,067	7,840	6,298
Interest:				
On public debt securities	-	-	-	-
Other interest income	-	-	-	-
Guaranty and insurance premiums	-	-	-	-
Other major income items	-	-	-	-
Other income	-	-	9	29
Total income	806	14,067	7,849	6,327
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	-	174	7,849	-
Materials applied	176	2,223	-	1,984
Wages and salaries applied	415	4,791	-	2,202
Other applied expenses	171	1,526	-	-
Increase (-), or decrease, in:				
Work-in-process	-	-155	-	-
Finished goods	-	622	-	-
Other operating expenses	-	1,349	-	1,008
Depreciation	13	196	-	74
Administrative expenses	-	2,812	-	788
Grants and contributions	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Other major expense items	-	-	-	-
Miscellaneous expense	*	-	-	89
Total expense	775	13,537	7,849	6,145
Other gains, or losses (-):				
Charge-offs	-	-32	-	-
Gain, or loss (-), on sale of fixed assets	-	-146	-	-2
Gain, or loss (-), on sale of other assets	-	-7	-1	-
Other	-	-	-9	-
Total other gains, or losses (-)	-	-185	-11	-2
Net income, or loss (-), before change in valuation allowances	32	346	-11	180
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-
Allowance for losses on fixed assets	-	-10	-	-
Allowance for losses on inventories	-	6	-	-
Other	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-5	-	-
Net income, or loss (-), for the period	32	341	-11	180
Charges (-), or credits, applicable to prior years	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	32	341	-11	180
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-	-64	-15	51
Net income, or loss (-)	32	341	-11	180
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-
Other	-	-	-	-
Balance at end of reporting period	32	277	-26	231

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1960

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Administration	General Services Administration	Agriculture Department
		U. S. dollar loans	Foreign currency loans	Foreign currency loans 19/	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration
INCOME AND EXPENSE							
Income:							
Sales of goods and services	49,727	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	611,477	20,273	15,035	1,328	8,574	-	20,221
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	5,761	-	-	-	321	974	19
Total income	666,965	20,273	15,035	1,328	8,895	974	20,239
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	19,109	-	-	-	-	-	-
Depreciation	6,138	-	-	-	-	-	-
Administrative expenses	27,546	-	-	-	-	-	16,874
Grants and contributions	124,309	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	47,872	10,672	-	-	-	-	5,455
Other	4,888	-	-	-	-	-	-
Other major expense items	4,299	-	-	-	4,299	-	-
Miscellaneous expense	2,499	-	-	5	2,414	-	-
Total expense	236,660	10,672	-	5	6,712	-	22,329
Other gains, or losses (-):							
Charge-offs	-4,668	-	-	-	-91	-	-4,533
Gain, or loss (-), on sale of fixed assets	3,231	-	-	-	3,218	-	14
Gain, or loss (-), on sale of other assets	-4,551	-	-	-	-	-	-
Other	-761	-	-	-	-	-	-
Total other gains, or losses (-)	-6,749	-	-	-	3,127	-	-4,519
Net income, or loss (-), before change in valuation allowances	423,597	9,601	15,035	1,323	5,310	974	-6,609
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-956	-	-	-	-	-	-956
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-3,020	-	-	-	-4,624	-	1,570
Net increase (-), or decrease, in allowances for losses	-3,976	-	-	-	-4,624	-	615
Net income, or loss (-), for the period	419,581	9,601	15,035	1,323	686	974	-5,994
Charges (-), or credits, applicable to prior years	1,036	-	-	-	2	-	-30
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	420,617	9,601	15,035	1,323	688	974	-6,024
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-3,572,386	-5,379	5,546	2,033	-14,681	-1,586,895	-191,320
Net income, or loss (-)	420,617	9,601	15,035	1,323	688	974	-6,024
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-479,879	-6,475	-11,166	-1,963	-	-990	-
Balance at end of reporting period	-3,631,648	-2,253	9,416	1,393	-13,993	-1,586,911	-197,344

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	34,238	7,977	7,512	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	32,542	3,137	3	-	-	-	510,364
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	1,328	-	1,327	-	2	1,790
Total income	32,542	4,466	3	35,566	7,977	7,514	512,154
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	5,980	-	6,121	1,185	5,823	-
Depreciation	-	-	-	5,780	2	356	-
Administrative expenses	4,944	5,655	-	-	72	1	-
Grants and contributions	-	124,309	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	31,745	-	-	-	-	-	-
Other	-	-	-	4,479	-	409	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	80	-	-	-	-	-
Total expense	36,689	136,024	-	16,380	1,259	6,589	-
Other gains, or losses (-):							
Charge-offs	-	-	-26	-19	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-4,551	-	-	-	-	-
Other	-	-757	-	-2	-	-2	-
Total other gains, or losses (-)	-	-5,308	-26	-21	-	-2	-
Net income, or loss (-), before change in valuation allowances	-4,147	-136,866	-23	19,165	6,718	922	512,154
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	33	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	33	-	-	-	-	-
Net income, or loss (-), for the period	-4,147	-136,833	-23	19,165	6,718	922	512,154
Charges (-), or credits, applicable to prior years	-	1,088	-	-	*	-24	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,147	-135,745	-23	19,165	6,718	898	512,154
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-83,995	-2,180,054	-336	15,368	98,453	18,965	349,908
Net income, or loss (-)	-4,147	-135,745	-23	19,165	6,718	898	512,154
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-6	-	-	-	-459,280
Balance at end of reporting period	-88,142	-2,315,799	-364	34,533	105,170	19,863	402,783

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1960
Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	56,098	565	1,450	33,584	20,499
Other interest income	92,216	15,142	42,552	17	34,505
Guaranty and insurance premiums	39,563	-	-	39,563	-
Other major income items	-	-	-	-	-
Other income	161	22	131	1	7
Total income	188,038	15,729	44,132	73,165	55,011
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	10,298	1,658	2,210	6,431	-
Depreciation	5	1	4	-	-
Administrative expenses	1,560	-	-	-	1,560
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	77,491	7,663	35,433	-	34,395
Other major expense items	475	-	-	-	475
Miscellaneous expense	241	-	*	58	183
Total expense	90,070	9,322	37,646	6,489	36,613
Other gains, or losses (-):					
Charge-offs	-336	-2	*	-334	-
Gain, or loss (-), on sale of fixed assets	2	-	-	-	2
Gain, or loss (-), on sale of other assets	475	-85	4	201	355
Other	-	-	-	-	-
Total other gains, or losses (-)	140	-87	3	-133	357
Net income, or loss (-), before change in valuation allowances	98,108	6,320	6,489	66,544	18,755
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	4	-160	-	163	-
Allowance for losses on acquired security or colleteral	-75	-75	-	-	-
Allowance for losses on fixed assets	2	-	2	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	171	-	-	171	-
Net increase (-), or decrease, in allowances for losses	101	-235	2	334	-
Net income, or loss (-), for the period	98,210	6,086	6,491	66,878	18,755
Charges (-), or credits, applicable to prior years	168	-	-	168	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	98,378	6,086	6,491	67,046	18,755
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	2,401,414	98,160	68,088	2,155,132	80,034
Net income, or loss (-)	98,378	6,086	6,491	67,046	18,755
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-15,834	-15	-	-	-15,820
Balance at end of reporting period	2,483,958	104,231	74,579	2,222,178	82,969

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1960

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 20/	Civil Service Commission: Employees' health benefits fund 9/	Civil Service Commission: Employees' life insurance fund	Federal Communications Commission: International telecommunication settlements 9/	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: FNMA: Secondary market operations	Defense Department: Army Department: United States Soldiers' Home revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	206	-	-	-	151	-	55
Interest:							
On public debt securities	3,097	31	3,064	-	2	-	-
Other interest income	70,405	-	20	-	-	70,385	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	220,847	148,123	68,161	112	-	4,451	-
Other income	811	-	20	-	-	791	-
Total income	295,366	148,154	71,266	112	153	75,627	55
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	61	-	-	-	4	-	57
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-2	-	-	-	-	-	-2
Other operating expenses	125	-	-	-	125	-	-
Depreciation	6	3	1	-	1	-	-
Administrative expenses	3,782	1,013	124	-	-	2,645	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	733	-	-	-	-	733	-
Other	51,472	20	-	-	-	51,452	-
Other major expense items	185,607	142,426	29,038	112	-	14,031	-
Miscellaneous expense	2	-	1	-	-	1	-
Total expense	241,785	143,462	29,165	112	130	68,861	55
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	1	-	-	*	-	-	1
Total other gains, or losses (-)	1	-	-	*	-	-	1
Net income, or loss (-), before change in valuation allowances	53,582	4,692	42,101	*	22	6,766	1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-194	-	-	-	-	-194	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-194	-	-	-	-	-194	-
Net income, or loss (-), for the period	53,388	4,692	42,101	*	22	6,572	1
Charges (-), or credits, applicable to prior years	5	-	-	-	5	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	53,393	4,692	42,101	*	27	6,572	1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	173,456r	-	151,413	67	288	21,686	2
Net income, or loss (-)	53,393	4,692	42,101	*	27	6,572	1
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-2,779	-	-	-	80	-2,859	-
Balance at end of reporting period	224,070	4,692	193,514	67	395	25,399	3

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	2,492,028	2,203,002	-	289,026
Cost of security or collateral acquired	51,936	51,899	-	37
Purchase, construction, or improvement of fixed assets	170,875	135,355	11,830	23,691
Purchase of securities other than public debt and issues of wholly owned Government enterprises	95,448	5,782	-	89,667
Other	173,286	50,481	8	122,797
Total acquisition of assets	2,983,573	2,446,518	11,838	525,217
Operating and other expenses (excluding depreciation)	7,409,987	4,627,803	2,551,159	231,024
Increase in selected working capital	213,804	113,591	20,184	80,029
Total funds applied to operations	10,607,364	7,187,912	2,583,181	836,271
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	1,102,685	821,299 21/	-	281,386
Sale of acquired security or collateral	3,600	3,528	-	72
Sale of fixed assets	18,026	9,288	2,012	6,726
Sale of securities other than public debt and issues of wholly owned Government enterprises	8,519	8,519	-	-
Other	135,694	27,418	22	108,254
Total realization of assets	1,268,524	870,052	2,034	396,438
Capital stock issued to the public	-	-	-	-
Income	7,202,634	3,974,291	2,562,670	665,673
Decrease in selected working capital	1,365,231	1,257,684	102,826	4,721
Total funds provided by operations	9,836,389	6,102,027	2,667,530	1,066,832
Net effect of operations on expenditures (excess of funds applied, or provided (-))	770,975	1,085,885	-84,349	-230,561
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	3,124,295	2,747,610	-	376,685
Borrowings from the U. S. Treasury	3,995,098	3,703,148	-	291,950
Capital and surplus advances from the U. S. Treasury	58,700	58,700	-	-
Other	163,136	217	-	162,919
Total increase in investment of the U. S. Government	7,341,229	6,509,675	-	831,555
Increase in other borrowings	93,023	93,023	-	-
Decrease in investment holdings	5,630	5,597	-	33
Decrease in selected cash and fund balances	59,606	29,327	25,141	5,137
Total funds provided by financing	7,499,487	6,637,621	25,141	836,725
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	30,000	-	30,000	-
Repayment of borrowings from the U. S. Treasury	3,691,771	3,487,250	-	204,522
Repayment of capital and surplus advances from the U. S. Treasury	22	6	-	15
Distribution of earnings to the U. S. Treasury	511,240	44,944	6,021	460,276
General and special fund revenues deposited	192,862	*	-	192,862
Other	6,206	4,796	7	1,402
Total decrease in investment of the U. S. Government	4,432,101	3,536,995	36,028	859,077
Decrease in borrowings from the public	843,491	843,491	-	-
Increase in investment holdings	126,971	126,971	-	-
Increase in selected cash and fund balances	1,325,949	1,044,278	73,462	208,209
Total funds applied to financing	6,728,513	5,551,736	109,490	1,067,286
Net effect of financing (excess of funds applied (-), or provided)	770,975	1,085,885	-84,349	-230,561

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/ 22/	Office of Civil and Defense Mobilization: Civil defense procurement fund	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets	Export-Import Bank of Washington: Expansion of defense production
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	2,203,002	-	121,853	-	216,547	-	8
Cost of security or collateral acquired	51,899	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	135,355	-	16	-	30	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	5,782	-	-	-	-	-	-
Other	50,481	-	-	-	-	-	-
Total acquisition of assets	2,446,518	-	121,869	-	216,576	-	8
Operating and other expenses (excluding depreciation)	4,627,803	119	1,163	-	22,106	52	306
Increase in selected working capital	113,591	-	8,599	-	-	24	-
Total funds applied to operations	7,187,912	119	131,631	-	238,683	76	314
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	821,299 21/	-	5,192	-	200,520	-	2,050
Sale of acquired security or collateral	3,528	-	-	-	-	-	-
Sale of fixed assets	9,288	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	8,519	-	-	-	-	-	-
Other	27,418	-	-	-	-	-	-
Total realization of assets	870,052	-	5,192	-	200,520	-	2,050
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,974,291	119	7,173	1,006	67,692	76	574
Decrease in selected working capital	1,257,684	54	-	-	6,897	-	2
Total funds provided by operations	6,102,027	172	12,365	1,006	275,110	76	2,627
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,085,885	-54	119,266	-1,006	-36,427	*	-2,313
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	2,747,610	-	550,000	-	-	-	-
Borrowings from the U. S. Treasury	3,703,148	-	-	-	204,000	-	255
Capital and surplus advances from the U. S. Treasury	58,700	-	-	-	-	-	-
Other	217	-	-	-	-	-	-
Total increase in investment of the U. S. Government	6,509,675	-	550,000	-	204,000	-	255
Increase in other borrowings	93,023	-	-	-	-	-	-
Decrease in investment holdings	5,597	-	-	-	-	-	-
Decrease in selected cash and fund balances	29,327	-	-	-	73	7	-
Total funds provided by financing	6,637,621	-	550,000	-	204,073	7	255
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	3,487,250	-	-	-	218,000	-	2,568
Repayment of capital and surplus advances from the U. S. Treasury	6	-	-	-	-	6	-
Distribution of earnings to the U. S. Treasury	44,944	-	-	-	22,500	*	-
General and special fund revenues deposited	*	-	-	-	-	-	-
Other	4,796	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	3,536,995	-	-	-	240,500	7	2,568
Decrease in borrowings from the public	843,491	-	-	-	-	-	-
Increase in investment holdings	126,971	-	-	-	-	-	-
Increase in selected cash and fund balances	1,044,278	54	430,734	1,006	-	-	-
Total funds applied to financing	5,551,736	54	430,734	1,006	240,500	7	2,568
Net effect of financing (excess of funds applied (-), or provided)	1,085,885	-54	119,266	-1,006	-36,427	*	-2,313

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration				Federal Home Loan Bank Board		
	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Banks for cooperatives investment fund 4/	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	15,000	-
Cost of security or collateral acquired	-	-	-	-	-	6,793	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	13	5	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	1,200	50	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	1,200	50	-	13	21,797	-
Operating and other expenses (excluding depreciation)	2	-	-	-	5,067	854	-
Increase in selected working capital	2	-	-	-	-	2,495	1
Total funds applied to operations	4	1,200	50	-	5,080	25,146	1
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,742	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	241	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	455	8,052	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	1,742	-	455	8,052	-	241	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	-	-	-	4,906	28,159	-
Decrease in selected working capital	-	-	-	-	314	-	-
Total funds provided by operations	1,742	-	455	8,052	5,220	28,400	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,738	1,200	-405	-8,052	-140	-3,254	1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	1,200	-	-	-	-	7
Total funds provided by financing	-	1,200	-	-	-	-	7
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	1,700	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,700	-	-	-	-	-	-
Decrease in borrowings from the public	16	-	-	-	-	-	6
Increase in investment holdings	-	-	-	-	-	3,000	-
Increase in selected cash and fund balances	22	-	405	8,052	140	254	-
Total funds applied to financing	1,738	-	405	8,052	140	3,254	6
Net effect of financing (excess of funds applied (-), or provided)	-1,738	1,200	-405	-8,052	-140	-3,254	1

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund	Veterans' Administration: Canteen service revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	81,759	-	-	-	-
Cost of security or collateral acquired	-	-	627	22	-	-	-
Purchase, construction, or improvement of fixed assets	7,334	1,513	-	-	59,614	-	288
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	4,517	-	-	-	-
Other	-	-	106	-	-	2,976	-
Total acquisition of assets	7,334	1,513	87,009	22	59,614	2,976	288
Operating and other expenses (excluding depreciation)	43,292	2,777	14,521	289	88,446	273	20,823
Increase in selected working capital	-	1,847	13,674	301	-	791	97
Total funds applied to operations	50,626	6,137	115,204	612	148,060	4,041	21,208
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	46,031	871	-	-	-
Sale of acquired security or collateral	-	-	547	49	-	-	-
Sale of fixed assets	40	-	-	-	286	-	13
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	707	6	90	1,295	-
Total realization of assets	40	-	47,286	926	376	1,295	13
Capital stock issued to the public	-	-	-	-	-	-	-
Income	49,651	4,734	10,547	101	131,249	34	21,066
Decrease in selected working capital	3,631	-	-	-	36,420	-	-
Total funds provided by operations	53,322	4,734	57,833	1,027	168,045	1,329	21,079
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,696	1,404	57,371	-415	-19,984	2,712	129
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	50,000	-	20,520	3,692	-
Borrowings from the U. S. Treasury	-	1,300	-	-	-	1,651	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	1,300	50,000	-	20,520	5,343	-
Increase in other borrowings	-	-	-	-	50,000	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	112	7,371	585	-	-	129
Total funds provided by financing	-	1,412	57,371	585	70,520	5,343	129
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	8	-	-	-	2,627	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	20,716	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	1,000	-	-	-
Total decrease in investment of the U. S. Government	-	8	-	1,000	20,716	2,627	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	59,799	-	-
Increase in selected cash and fund balances	2,696	-	-	-	9,989	4	-
Total funds applied to financing	2,696	8	-	1,000	90,504	2,631	-
Net effect of financing (excess of funds applied (-), or provided)	-2,696	1,404	57,371	-415	-19,984	2,712	129

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						General Services Administration
	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Abaca fiber program
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	121,573	-	366	1	102	149	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	2,332	-	1	-	2	-	-
Total acquisition of assets	123,905	-	367	1	104	149	-
Operating and other expenses (excluding depreciation)	17,672	45	2,976	69	3,792	-	-
Increase in selected working capital	-	4	-	-	688	12	-
Total funds applied to operations	141,577	50	3,343	70	4,584	161	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	29,363	-	94	1	12	120	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	2,562	-	2	-	-1	-	-
Total realization of assets	31,925	-	97	1	11	120	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	25,968	57	3,347	*	12,452	-	5
Decrease in selected working capital	705	-	141	62	-	-	53
Total funds provided by operations	58,598	57	3,585	63	12,463	120	57
Net effect of operations on expenditures (excess of funds applied, or provided (-))	82,979	-7	-242	7	-7,879	40	-57
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	99,514	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	99,514	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	7	421	40	-
Total funds provided by financing	99,514	-	-	7	421	40	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	8,300	-	-
Increase in selected cash and fund balances	16,535	7	242	-	-	-	57
Total funds applied to financing	16,535	7	242	-	8,300	-	57
Net effect of financing (excess of funds applied (-), or provided)	82,979	-7	-242	7	-7,879	40	-57

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Housing and Home Finance Agency		
					Office of the Administrator		
	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	115,575	6,926	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	6	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	12,901	-	-	-	4,062
Total acquisition of assets	-	-	12,907	-	115,575	6,926	4,062
Operating and other expenses (excluding depreciation)	13	67	64,967	2	11,477	1,123	32
Increase in selected working capital	-	-	-	-	-	-	-
Total funds applied to operations	13	67	77,874	2	127,052	8,049	4,095
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	6	-	-	101	26,127	2,593	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	4	204	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	7,606	-	-	-	1,578
Total realization of assets	6	4	7,810	101	26,127	2,593	1,578
Capital stock issued to the public	-	-	-	-	-	-	-
Income	151	40	18,609	160	11,672	1,050	1
Decrease in selected working capital	30	147	33,350	123	1,944	335	157
Total funds provided by operations	187	191	59,768	384	39,743	3,978	1,735
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-174	-124	18,106	-382	87,309	4,070	2,359
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	6,000
Borrowings from the U. S. Treasury	-	-	20,000	-	121,118	5,021	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	20,000	-	121,118	5,021	6,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing	-	-	20,000	-	121,118	5,021	6,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	5,823	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	5,823	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	174	124	1,894	382	27,986	951	3,641
Total funds applied to financing	174	124	1,894	382	33,809	951	3,641
Net effect of financing (excess of funds applied (-), or provided)	-174	-124	18,106	-382	87,309	4,070	2,359

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly 9/	Management and liquidating functions	Special assistance functions	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	64,918	479	-	943	121,204	99,741
Cost of security or collateral acquired	-	-	-	-	-	-	80
Purchase, construction, or improvement of fixed assets	*	-	-	-	27	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	15
Other	98	-	-	-	-	-	-
Total acquisition of assets	98	64,918	479	-	970	121,204	99,836
Operating and other expenses (excluding depreciation)	169	60,647	136	88	27,543	36,791	36,522
Increase in selected working capital	-	-	-	-	74,705	5,360	-
Total funds applied to operations	268	125,565	615	88	103,218	163,355	136,358
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	582	56,235	254	-	67,165	33,082	-
Sale of acquired security or collateral	-	-	-	-	-	-	2,623
Sale of fixed assets	29	-	-	-	-	-	3
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	11
Other	154	-	1,193	-	-	-	6,489
Total realization of assets	766	56,235	1,447	-	67,165	33,082	9,127
Capital stock issued to the public	-	-	-	-	-	-	-
Income	513	1,731	164	-	36,771	43,529	115,135
Decrease in selected working capital	71,740	2,539	156	88	-	-	59,541
Total funds provided by operations	73,019	60,505	1,766	88	103,936	76,612	183,802
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-72,751	65,060	-1,151	-	-718	86,744	-47,445
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	150,000	-	20,000	-	-	-
Borrowings from the U. S. Treasury	-	25,000	-	-	912,302	101,255	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	175,000	-	20,000	912,302	101,255	-
Increase in other borrowings	-	-	-	-	-	-	43,023
Decrease in investment holdings	13	-	-	-	4,520	1,063	-
Decrease in selected cash and fund balances	-	-	-		-	-	3,724
Total funds provided by financing	13	175,000	-	20,000	916,822	102,318	46,746
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	114,691	10,233	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	114,691	10,233	-
Decrease in borrowings from the public	-	-	-	-	797,241	-	46,228
Increase in investment holdings	13	-	-	-	5,101	2,795	47,963
Increase in selected cash and fund balances	72,751	109,940	1,151	20,000	507	2,547	-
Total funds applied to financing	72,764	109,940	1,151	20,000	917,540	15,575	94,191
Net effect of financing (excess of funds applied (-), or provided)	-72,751	65,060	-1,151	-	-718	86,744	-47,445

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)	Agriculture Department					Commerce Department
				Farmers' Home Administration			
	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 10/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	89,129	1,129,646	-	5,033	3,035	-	-
Cost of security or collateral acquired	-	44,367	-	7	4	-	-
Purchase, construction, or improvement of fixed assets	3	279	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	15	158	-	19	2	-	-
Total acquisition of assets	89,148	1,174,449	-	5,059	3,040	-	-
Operating and other expenses (excluding depreciation)	79,766	1,841,538	12,712	1,303	649	1,358	*
Increase in selected working capital	-	-	365	902	-	-	-
Total funds applied to operations	168,915	3,015,987	13,077	7,264	3,689	1,358	*
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	82,932	232,792 21/	-	20,084	4,876	-	-
Sale of acquired security or collateral	-	-	-	4	63	-	-
Sale of fixed assets	7	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	5,124	-	42	11	-	-
Total realization of assets	82,939	237,916	-	20,131	4,951	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,581	1,466,331	17,927	828	819	-	-
Decrease in selected working capital	3,349	993,627	-	-	2,251	1,351	-
Total funds provided by operations	88,869	2,697,874	17,927	20,959	8,021	1,351	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	80,045	318,113	-4,850	-13,695	-4,332	7	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	153,050	1,226,500	6,376	-	-	-	-
Borrowings from the U. S. Treasury	50,000	2,160,000	-	-	475	7	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	203,050	3,386,500	6,376	-	475	7	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	10,613	-	-	-	-	*
Total funds provided by financing	203,050	3,397,113	6,376	-	475	7	*
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	44,000	3,079,000	-	-	4,300	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	27	-	-	-	-	-	-
General and special fund revenues deposited	-	-	*	-	-	-	-
Other	-	-	*	-	-	-	-
Total decrease in investment of the U. S. Government	44,027	3,079,000	-	-	4,300	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	78,978	-	11,226	13,695	507	*	-
Total funds applied to financing	123,005	3,079,000	11,226	13,695	4,807	*	-
Net effect of financing (excess of funds applied (-), or provided)	80,045	318,113	-4,850	-13,695	-4,332	7	*

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	Maritime activities			Inland Waterways Corporation	Air Force Department	Army Department	Navy Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund		Defense production guaranties		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	2,465	-	-	-	3,510	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	2,465	-	-	-	3,510	-	-
Operating and other expenses (excluding depreciation)	30	2,566	11	2	43	12	26
Increase in selected working capital	817	488	-	113	-	-	-
Total funds applied to operations	3,312	3,054	11	114	3,553	12	26
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	2	3,554	82	3
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	3,200	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1	-	-	-	-	-	-
Total realization of assets	3,201	-	-	2	3,554	82	3
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,380	2,464	280	113	473	58	266
Decrease in selected working capital	-	-	8	-	-	-	-
Total funds provided by operations	4,581	2,464	289	115	4,027	140	269
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,268	590	-278	-1	-474	-128	-243
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	590	-	-	-	-	-
Total funds provided by financing	-	590	-	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,268	-	278	1	474	128	243
Total funds applied to financing	1,268	-	278	1	474	128	243
Net effect of financing (excess of funds applied (-), or provided)	-1,268	590	-278	-1	-474	-128	-243

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department		Interior Department				
	Public Health Services	Social Security Administration	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	1,534	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	1	2	-	-	100	4	2,709
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	24,992	382
Total acquisition of assets	1	2	-	1,534	100	24,996	3,091
Operating and other expenses (excluding depreciation)	121	1,691	3	322	505	-	2,608
Increase in selected working capital	-	273	-	-	1,359	-	-
Total funds applied to operations	122	1,967	3	1,856	1,964	24,996	5,699
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	1	688	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	317
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	448	-
Total realization of assets	-	-	1	688	-	448	317
Capital stock issued to the public	-	-	-	-	-	-	-
Income	115	1,771	1	79	1,254	1	4,703
Decrease in selected working capital	5	-	-	-	-	1,435	1,374
Total funds provided by operations	120	1,771	2	767	1,254	1,884	6,393
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	195	1	1,089	710	23,112	-694
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	391	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	58,700	-
Other	-	-	-	-	117	-	-
Total increase in investment of the U. S. Government	-	-	-	-	508	58,700	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1	195	1	1,089	202	-	-
Total funds provided by financing	1	195	1	1,089	710	58,700	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	-	35,588	694
Total funds applied to financing	-	-	-	-	-	35,588	694
Net effect of financing (excess of funds applied (-), or provided)	1	195	1	1,089	710	23,112	-694

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Dept.	Post Office Department
	Bureau of Commercial Fisheries: Fisheries loan fund	Office of Territories: Loans to private trading enterprises	Virgin Islands Corporation	Alaska Railroad: Alaska Railroad revolving fund	Expansion of defense production	Bureau of Employment Security: Farm labor supply revolving fund	Postal fund 12/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,449	8	1	-	50	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	314	1,002	-	10	62,084
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2,433
Total acquisition of assets	1,449	8	315	1,002	50	10	64,517
Operating and other expenses (excluding depreciation)	118	-	960	6,410	-	1,829	2,206,624
Increase in selected working capital	40	-	616	-	-	-	-
Total funds applied to operations	1,606	8	1,891	7,413	50	1,839	2,271,142
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	515	25	10	-	179	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	5,186
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	108	-	-	-
Total realization of assets	515	25	10	108	179	-	5,186
Capital stock issued to the public	-	-	-	-	-	-	-
Income	155	4	817	7,505	-	2,414	1,859,057
Decrease in selected working capital	-	-	-	273	-	392	34,969
Total funds provided by operations	670	30	827	7,886	179	2,806	1,899,211
Net effect of operations on expenditures (excess of funds applied, or provided (-))	936	-22	1,064	-473	-129	-967	371,930
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	1,081	-	-	-	560,000
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	1,081	-	-	-	560,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	936	-	-	-	-	-	-
Total funds provided by financing	936	-	1,081	-	-	-	560,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	796	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	796	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	22	17	473	129	171	188,070
Total funds applied to financing	-	22	17	473	129	967	188,070
Net effect of financing (excess of funds applied (-), or provided)	936	-22	1,064	-473	-129	-967	371,930

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department				
	Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total acquisition of assets	-	-	-	-	-
Operating and other expenses (excluding depreciation)	42	12	30	112	2,179
Increase in selected working capital	-	13	-	4	-
Total funds applied to operations	42	25	30	116	2,179
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	2,149	90	-	-	1,174
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total realization of assets	2,149	90	-	-	1,174
Capital stock issued to the public	-	-	-	-	-
Income	271	30	*	112	4,040
Decrease in selected working capital	31	-	-	-	191
Total funds provided by operations	2,451	120	*	112	5,405
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,409	-95	30	4	-3,226
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	1,250
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	100	-	-
Total increase in investment of the U. S. Government	-	-	100	-	1,250
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	591	5	-	4	1,424
Total funds provided by financing	591	5	100	4	2,674
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	100	-	-	5,900
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	3,000	-	-	-	-
Total decrease in investment of the U. S. Government	3,000	100	-	-	5,900
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	-	-	70	-	-
Total funds applied to financing	3,000	100	70	-	5,900
Net effect of financing (excess of funds applied (-), or provided)	-2,409	-95	30	4	-3,226

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 16/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	11,830	534	45	-	159	2,325	42
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	8	-	-	-	-	-	-
Total acquisition of assets	11,838	534	45	-	159	2,325	42
Operating and other expenses (excluding depreciation)	2,551,159	47,656	4,483	76,388	125,102	155,129	5,115
Increase in selected working capital	20,184	3,124	-	-	4,407	-	43
Total funds applied to operations	2,583,181	51,315	4,529	76,388	129,667	157,454	5,200
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	2,012	8	*	3	7	556	4
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	22	-	-	-	-	-	-
Total realization of assets	2,034	8	*	3	7	556	4
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,562,670	49,960	3,991	73,486	127,936	157,355	5,206
Decrease in selected working capital	102,826	-	107	549	-	15,333	43
Total funds provided by operations	2,667,530	49,968	4,098	74,038	127,943	173,243	5,253
Net effect of operations on expenditures (excess of funds applied, or provided (-))	84,349	1,346	430	2,350	1,725	-15,790	-52
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	25,141	2,346	455	2,477	3,528	-	52
Total funds provided by financing	25,141	2,346	455	2,477	3,528	-	52
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	30,000	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	6,021	1,000	25	127	1,804	1,013	7
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	7	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	36,028	1,000	25	127	1,804	1,013	7
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	73,462	-	-	-	-	14,776	97
Total funds applied to financing	109,490	1,000	25	127	1,804	15,790	104
Net effect of financing (excess of funds applied (-), or provided)	84,349	1,346	430	2,350	1,725	-15,790	-52

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
						Air Force Department	
	Agricultural Research Service	Forest Service		National Bureau of Standards			
	Working capital fund	Working capital fund	Working capital fund	Working capital fund 12/	Working capital fund	Stock fund	Industrial fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	15	1,800	53	1,481	19	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	15	1,800	53	1,481	19	-	-
Operating and other expenses (excluding depreciation)	1,697	10,285	1,438	18,344	974	651,616	164,097
Increase in selected working capital	123	101	-	-	22	-	-
Total funds applied to operations	1,835	12,186	1,491	19,826	1,015	651,616	164,097
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	*	462	-	40	1	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	20	-	-	-	-	-
Total realization of assets	*	482	-	40	1	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,737	12,486	1,475	19,757	1,002	648,086	172,089
Decrease in selected working capital	-	-	35	681	-	24,010	26,904
Total funds provided by operations	1,737	12,968	1,510	20,478	1,003	672,096	198,993
Net effect of operations on expenditures (excess of funds applied, or provided (-))	97	-782	-19	-652	12	-20,480	-34,896
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	97	-	-	-	12	9,520	-
Total funds provided by financing	97	-	-	-	12	9,520	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	30,000	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	228	-	-	1,817
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	228	-	30,000	1,817
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	782	19	424	-	.	33,080
Total funds applied to financing	-	782	19	652	-	30,000	34,896
Net effect of financing (excess of funds applied (-), or provided)	97	-782	-19	-652	12	-20,480	-34,896

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			Interior Department
	Army Department		Navy Department	Office of the Secretary	Public Health Service		Office of the Secretary
	Industrial fund	Corps of Engineers	Industrial fund	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	4,162	-	79	5	17	17
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	8	-	-	-
Total acquisition of assets	-	4,162	-	86	5	17	17
Operating and other expenses (excluding depreciation)	321,511	125,976	793,928	866	3,399	478	894
Increase in selected working capital	10,199	79	-	29	82	-	48
Total funds applied to operations	331,710	130,218	793,928	982	3,486	495	959
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	912	-	1	-	5	1
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	912	-	1	-	5	1
Capital stock issued to the public	-	-	-	-	-	-	-
Income	325,359	135,666	775,708	869	3,612	411	882
Decrease in selected working capital	-	4,532	28,140	-	-	27	-
Total funds provided by operations	325,359	141,110	803,848	870	3,612	443	883
Net effect of operations on expenditures (excess of funds applied, or provided (-))	6,351	-10,892	-9,921	111	-126	52	76
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	6,351	-	-	111	-	52	76
Total funds provided by financing	6,351	-	-	111	-	52	76
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenuse deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	10,892	9,921	-	126	-	-
Total funds applied to financing	-	10,892	9,921	-	126	-	-
Net effect of financing (excess of funds applied (-), or provided)	6,351	-10,892	-9,921	111	-126	52	76

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Department	Labor Department	Treasury Department		
	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
		Working capital fund		Supply fund	Yard fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	807	17	192	-	60
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total acquisition of assets	807	17	192	-	60
Operating and other expenses (excluding depreciation)	14,626	762	12,214	8,250	5,932
Increase in selected working capital	249	83	1,595	-	-
Total funds applied to operations	15,682	862	14,001	8,250	5,992
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	12	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	2	-	-	-	-
Total realization of assets	2	-	12	-	-
Capital stock issued to the public	-	-	-	-	-
Income	16,813	806	14,067	7,850	6,059
Decrease in selected working capital	-	-	-	610	1,856
Total funds provided by operations	16,815	806	14,079	8,461	7,914
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,133	56	-77	-211	-1,923
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	-	63	-	-	-
Total funds provided by financing	-	63	-	-	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	7	-	-	-
Total decrease in investment of the U. S. Government	-	7	-	-	-
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	1,133	-	77	211	1,923
Total funds applied to financing	1,133	7	77	211	1,923
Net effect of financing (excess of funds applied (-), or provided)	-1,133	56	-77	-211	-1,923

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 23/	International Cooperation Administration		Veterans' Administration	General Services Administration	Agriculture Department	
		U. S. dollar loans	Foreign currency loans	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration	Rural Electrification Administration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	289,026	937	-	288	-	130,309	154,742
Cost of security or collateral acquired	37	-	-	-	-	37	-
Purchase, construction, or improvement of fixed assets	23,691	-	-	-	-	22	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	89,667	-	-	-	-	-	-
Other	122,797	6,475	11,166	104,830	-	85	-
Total acquisition of assets	525,217	7,412	11,166	105,118	-	130,453	154,742
Operating and other expenses (excluding depreciation)	231,024	10,672	-	6,715	-	23,899	36,689
Increase in selected working capital	80,029	139	4,375	4,916	-	11,813	2,154
Total funds applied to operations	836,271	18,224	15,540	116,749	-	166,164	193,585
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	281,386	12,883	505	10,776	805	138,846	53,921
Sale of acquired security or collateral	72	-	-	-	-	72	-
Sale of fixed assets	6,726	-	-	-	-	3	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	108,254	-	-	48,868	-	177	-
Total realization of assets	396,438	12,883	505	59,645	805	139,098	53,921
Capital stock issued to the public	-	-	-	-	-	-	-
Income	665,673	20,273	15,035	8,895	974	20,238	32,542
Decrease in selected working capital	4,721	-	-	-	16	-	-
Total funds provided by operations	1,066,832	33,156	15,540	68,540	1,795	159,336	86,463
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-230,561	-14,933	-	48,209	-1,795	6,828	107,122
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	376,685	-	-	-	-	35,022	9,632
Borrowings from the U. S. Treasury	291,950	-	-	-	-	146,950	145,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	162,919	-	-	67,038	-	-	-
Total increase in investment of the U. S. Government	831,555	-	-	67,038	-	181,972	154,632
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	33	-	-	-	-	-	-
Decrease in selected cash and fund balances	5,137	-	-	113	-	-	5,024
Total funds provided by financing	836,725	-	-	67,150	-	181,972	159,656
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	204,522	11,988	-	-	-	140,000	52,534
Repayment of capital and surplus advances from the U. S. Treasury	15	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	460,276	-	-	-	990	-	-
General and special fund revenues deposited	192,862	-	-	18,942	805	128	-
Other	1,402	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	859,077	11,988	-	18,942	1,795	140,128	52,534
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	208,209	2,945	-	-	-	35,016	-
Total funds applied to financing	1,067,286	14,933	-	18,942	1,795	175,144	52,534
Net effect of financing (excess of funds applied (-), or provided)	-230,561	-14,933	-	48,209	-1,795	6,828	107,122

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Commerce Department	HEW Department	Interior Department			Treasury Department
	Maritime activities	Office of Education: Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	-	-	-	2,750
Cost of security or collateral acquired	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	8,338	-	15,206	*	125	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	89,667
Other	241	-	-	-	-	-
Total acquisition of assets	8,579	-	15,206	*	125	92,417
Operating and other expenses (excluding depreciation)	135,388	-	10,638	1,244	5,779	-
Increase in selected working capital	-	-	3,758	-	-	52,874
Total funds applied to operations	143,967	-	29,602	1,244	5,905	145,291
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	10,227	15	-	-	-	53,407
Sale of acquired security or collateral	-	-	-	-	-	-
Sale of fixed assets	6,723	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	2,508	-	6	-	48	56,647
Total realization of assets	19,459	15	6	-	48	110,053
Capital stock issued to the public	-	-	-	-	-	-
Income	4,566	-5	35,581	7,977	7,443	512,154
Decrease in selected working capital	2,924	11	-	1,619	152	-
Total funds provided by operations	26,948	21	35,588	9,596	7,642	622,207
Net effect of operations on expenditures (excess of funds applied, or provided (-))	117,019	-21	-5,986	-8,351	-1,737	-476,916
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	295,165	-	29,865	800	6,202	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	7	-	5,183	1,025	-	89,667
Total increase in investment of the U. S. Government	295,172	-	35,047	1,825	6,202	89,667
Increase in other borrowings	-	-	-	-	-	-
Decrease in investment holdings	33	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-
Total funds provided by financing	295,205	-	35,047	1,825	6,202	89,667
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	15	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	6	-	-	-	459,280
General and special fund revenues deposited	20,945	-	31,800	8,522	4,417	107,303
Other	377	-	-	1,025	-	-
Total decrease in investment of the U. S. Government	21,322	21	31,800	9,547	4,417	566,583
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-
Increase in selected cash and fund balances	156,863	-	9,233	629	3,523	-
Total funds applied to financing	178,186	21	41,033	10,176	7,940	566,583
Net effect of financing (excess of funds applied (-), or provided)	117,019	-21	-5,986	-8,351	-1,737	-476,916

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	3,394,290	447,462	1,842,359	1	1,104,469
Cost of security or collateral acquired	5	5	-	-	-
Purchase, construction, or improvement of fixed assets	280	-	73	207	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	3,500	3,500	-	-	-
Other	4,902	8	11	4,883	-
Total acquisition of assets	3,402,976	450,975	1,842,443	5,090	1,104,469
Operating and other expenses (excluding depreciation)	105,924	9,345	37,658	6,489	52,433
Increase in selected working capital	57,055	12,909	8,819	35,327	-
Total funds applied to operations	3,565,955	473,229	1,888,919	46,905	1,156,901
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	3,277,687	354,025	2,030,140	5	893,517
Sale of acquired security or collateral	319	319	-	*	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	2,140	1	1,202	937	-
Total realization of assets	3,280,147	354,346	2,031,342	942	893,517
Capital stock issued to the public	24,947	2,064	-	-	22,883
Income	188,675	15,734	44,136	73,438	55,368
Decrease in selected working capital	218,405	-	-	-	218,405
Total funds provided by operations	3,712,174	372,143	2,075,478	74,380	1,190,173
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-146,219	101,086	-186,558	-27,474	-33,272
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	2,167,720	675,920	1,081,800	-	410,000
Decrease in investment holdings	1,508,157	-	-	146,500	1,361,657
Decrease in selected cash and fund balances	11,878	-	-	-	11,878
Total funds provided by financing	3,687,756	675,920	1,081,800	146,500	1,783,536
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-
Decrease in borrowings from the public	2,228,630	571,730	1,254,050	-	402,850
Increase in investment holdings	1,588,706	26	971	173,750	1,413,958
Increase in selected cash and fund balances	16,639	3,077	13,337	224	-
Total funds applied to financing	3,833,974	574,834	1,268,358	173,974	1,816,808
Net effect of financing (excess of funds applied (-), or provided)	-146,219	101,086	-186,558	-27,474	-33,272

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1960

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 20/	Civil Service Commission: Employees' health benefits fund 9/	Civil Service Commission: Employees' life insurance fund	Federal Communications Commission: International telecommunication settlements 9/	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: FNMA: Secondary market operations	Defense Department: Army Department: United States Soldiers' Home revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	376,937	-	1,032	-	-	375,905	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	37	37	-	-	*	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	376,974	37	1,032	-	*	375,905	-
Operating and other expenses (excluding depreciation)	244,651	143,459	29,163	112	138	71,722	57
Increase in selected working capital	14,739	-	-	3	-	14,736	*
Total funds applied to operations	636,364	143,496	30,195	114	139	462,363	57
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	82,548	-	-	-	-	82,548	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1,010	1,010	-	-	-	-	-
Total realization of assets	83,558	1,010	-	-	-	82,548	-
Capital stock issued to the public	7,983	-	-	-	-	7,983	-
Income	295,444	148,154	71,266	112	230	75,627	55
Decrease in selected working capital	12,303	10,825	1,472	-	6	-	-
Total funds provided by operations	399,288	159,989	72,738	112	236	166,158	55
Net effect of operations on expenditures (excess of funds applied, or provided (-))	237,076	-16,493	-42,543	3	-98	296,206	2
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	469,252	-	-	-	-	469,252	-
Capital and surplus advances from the U. S. Treasury	16,000	-	-	-	-	16,000	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	485,252	-	-	-	-	485,252	-
Increase in other borrowings	802,990	-	-	-	-	802,990	-
Decrease in investment holdings	2,558	-	-	-	-	2,558	-
Decrease in selected cash and fund balances	5,023	-	155	3	-	4,863	2
Total funds provided by financing	1,295,824	-	155	3	-	1,295,664	2
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	432,182	-	-	-	-	432,182	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	432,182	-	-	-	-	432,182	-
Decrease in borrowings from the public	564,535	-	-	-	-	564,535	-
Increase in investment holdings	51,779	6,340	42,699	-	-	2,741	-
Increase in selected cash and fund balances	10,251	10,154	-	-	98	-	-
Total funds applied to financing	1,058,747	16,493	42,699	-	98	999,458	-
Net effect of financing (excess of funds applied (-), or provided)	237,076	-16,493	-42,543	3	-98	296,206	2

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1961 Bulletin.

2/ The Federal intermediate credit banks investment fund and the production credit associations investment fund, shown under this heading on page 81 of the April 1961 Bulletin, did not have any income or expense during the first six months of the fiscal year 1961.

3/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 82 of the April 1961 Bulletin, did not have any income or expense during the first six months of the fiscal year 1961.

4/ Formerly known as the agricultural marketing revolving fund.

5/ Represents interest on the net direct investment of the United States Government in this Corporation.

6/ Represents interest on funds advanced to the Administration by appropriations.

7/ Represents net income of $25,779 thousand from power operations, and net loss of $6,496 thousand from nonincome-producing programs during the first six months of the fiscal year 1961.

8/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.

9/ Included beginning December 31, 1960.

10/ Includes operating and administrative expenses funds.

11/ Includes interest expense of $1,750 thousand on capital stock.

12/ Figures are as of January 6, 1961.

13/ Includes interest expense of $147 thousand on advances from appropriations and on paid-in capital.

14/ Expenses do not include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses do include certain nonpostal services rendered to other agencies without reimbursement.

15/ The operating deficit as of June 30, 1960, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1961.

16/ Consists of: Administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

17/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, $111,496 thousand; Army, $49,076 thousand; and Navy $56,158 thousand.

18/ Represents contractual services and other costs.

19/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).

20/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1961 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.

21/ Excludes noncash transactions amounting to $396,450 thousand representing loans exchanged for commodities and other adjustments.

22/ Atomic Energy Commission defense production guaranties, shown in the April 1961 Bulletin on page 80, did not have any funds applied or provided during the first six months of the fiscal year 1961.

23/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1961 Bulletin. One activity submitted a statement of source and application of funds for the twelve months ended June 30, 1960, but did not submit one for the six months ended December 31, 1960.

* Less than $500.

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