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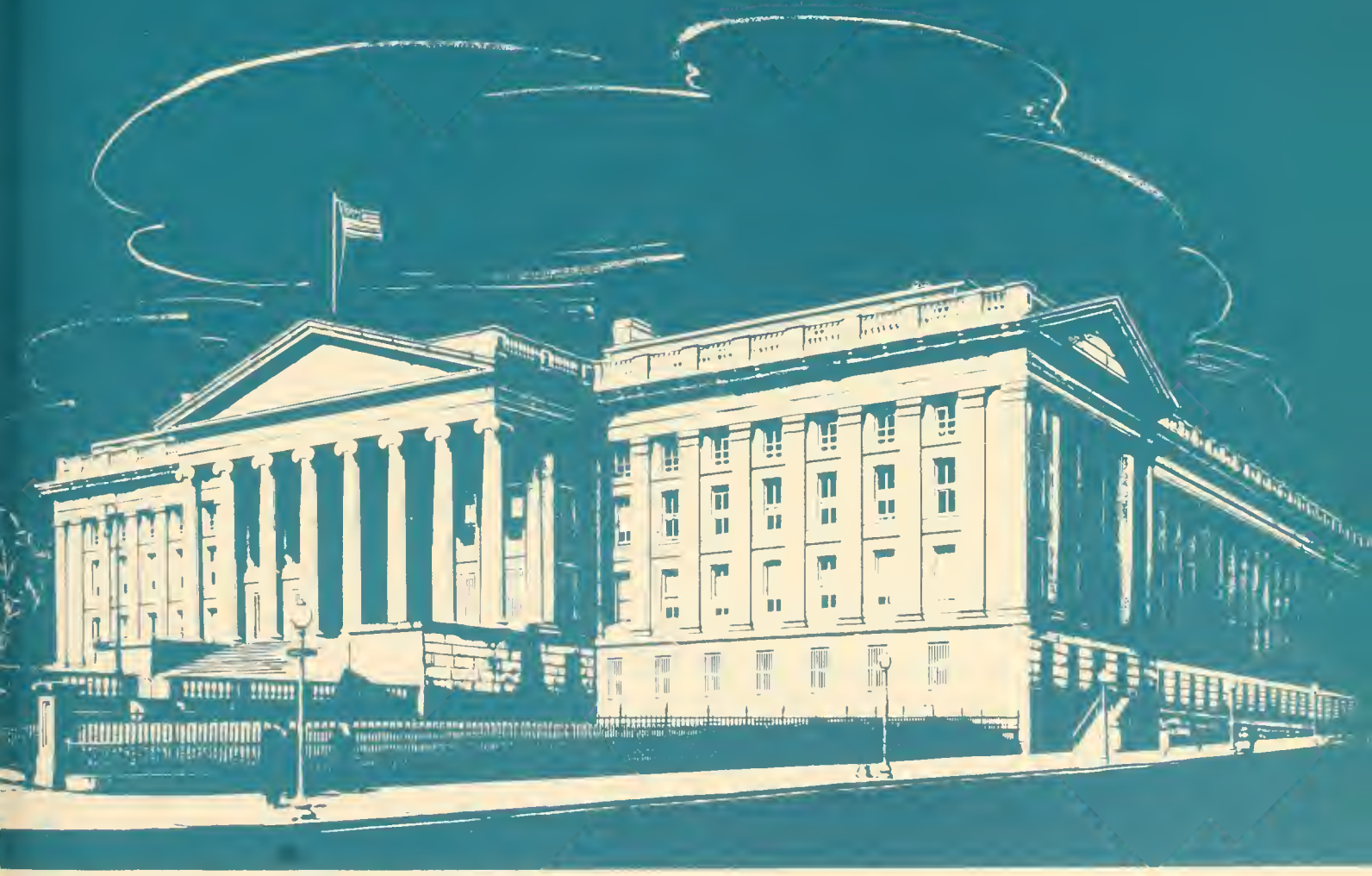

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

Treasury Bulletin

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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TREASURY FINANCING OPERATIONS

Auction of 2-Year Notes

On January 13 the Treasury announced that it would auction $5,250 million of 2-year notes to refund $3,994 million of notes maturing January 31, 1982, and to raise $1,256 million new cash. The notes offered were Treasury Notes of Series N-1984, to be dated February 1, 1982, due January 31, 1984, with interest payable on July 31 and January 31 in each year until maturity. A coupon rate of 15% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, January 20 and totaled $12,018 million, of which $5,252 million was accepted at yields ranging from 14.95%, price 100.084, up to 15.11%, price 99.816. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 15.08%, price 99.866. These totaled $1,397 million. Competitive tenders accepted from private investors totaled $3,330 million. The $5,252 million of accepted tenders also included $525 million at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $5,252 million of tenders accepted in the auction process, $490 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $302 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

February Quarterly Financing

On January 27 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $5,000 million of 3-year notes of Series L-1985, $2,500 million of 10-year notes of Series A-1992, and $2,000 million of 29-3/4-year 14% bonds of 2006-11 to refund $4,320 million of publicly-held Treasury securities maturing February 15, and to raise $5,700 million new cash.

A coupon rate of 14-5/8% was set on the notes of Series L-1985 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series L-1985 will be dated February 16, 1982, due February 15, 1985, with interest payable semiannually on August 15 and February 15 until maturity.

Tenders for the notes of Series L-1985 were received until 1:30 p.m., EST, February 2, and totaled $10,516 million, of which $5,005 million was accepted at yields ranging from 14.57%, price 100.130, up to 14.67%, price 99.894. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.63%, price 99.988. These totaled $1,353 million. Competitive tenders accepted from private investors totaled $3,474 million. In addition, $178 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $5,005 million of tenders accepted in the auction process, $275 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $527 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

A coupon rate of 14-5/8% was set on the notes of Series A-1992 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series A-1992 will be dated February 16, 1982, due February 15, 1992, with interest payable semiannually on August 15 and February 15 until maturity.

Tenders for the notes of Series A-1992 were received until 1:30 p.m., EST, February 3, and totaled $6,344 million, of which $2,500 million was accepted at yields ranging from 14.60%, price 100.129, up to 14.72%, price 99.511. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.68%, price 99.716. These totaled $417 million. Competitive tenders accepted from private investors totaled $2,083 million.

In addition to the $2,500 million of tenders accepted in the auction process, $100 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $200 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

The 14% bonds of 2006-11 will be an additional issue of the bonds dated November 16, 1981, due November 15, 2011, with interest payable semiannually on May 15 and November 15 until maturity. Prior to the reopening, the public held $1,987 million of the outstanding 14% bonds.

Tenders for the bonds were received until 1:30 p.m., EST, February 4 and totaled $5,050 million, of which $2,500 million was accepted at prices ranging from 96.68, yield 14.47%, down to 95.75, yield 14.61%. Noncompetitive tenders were accepted in full at the average price of accepted tenders, 96.08, yield 14.56%. These totaled $394 million. Competitive tenders accepted from private investors totaled $2,106 million.

In addition to the $2,500 million of tenders accepted in the auction process, $75 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before February 16, 1982, in cash, maturing securities, or other funds immediately available to the Treasury.

Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes and bonds were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 10-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-year notes.

52-Week Bills

On January 21 tenders were invited for approximately $5,250 million of 364-day Treasury bills to be dated January 28, 1982, and to mature January 27, 1983. The issue was to refund $4,684 million of 364-day bills maturing January 28 and raise about $575 million new cash. Tenders were opened on January 21. They totaled $10,446 million, of which $5,251 million was accepted, including $537 million of noncompetitive tenders from the public and $1,125 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 13.143%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled $39,400 million. These issues were to refund bills maturing in the amount of approximately $34,825 million and to raise about $4,575 million new cash. In the 13-week series, there were three issues of $4,900 million and one issue of $5,000 million. In the 26-week series, there were three issues of $4,900 million and one issue of $5,000 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
	1982	13-week	26-week
January	7	11.658	12.282
	14	12.121	12.806
	21	12.505	13.102
	28	13.364	13.530

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A

TREASURY FINANCING OPERATIONS

deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in January totaled $507 million, consisting of four bills. Redemptions during the month totaled $612 million. At the end of January, dollar-denominated foreign series securities outstanding totaled $14,839 million. (Details are shown on page 43.)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget and off-budget results: Net receipts 1/	Net outlays 2/	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit	Total surplus or deficit	Means of financing--transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 3/	Total 6+7-8	Cash and monetary assets (deduct): U.S. Treasury operating cash	Special drawing rights 4/	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1973	232,225	247,074	-14,849	-60	-14,908	30,881	216	11,822	19,275	2,068	-8	-1,264
1974	264,932	269,620	-4,688	-1,447	-6,135	16,918	903	14,813	3,009	-3,380	245	91
1975	280,997	326,157	-45,154	-8,088	-53,242	58,953	-1,069	7,031	50,853	-1,570	123	647
1976	300,005	366,418	-66,413	-7,307	-73,719	87,244	10	4,341	82,913	7,246	-302	-172
T.Q.	81,773	94,728	-12,956	-1,785	-14,741	14,269	724	-3,514	18,507	2,579	-59	-385
1977	357,762	402,710	-44,948	-8,700	-53,647	64,139	-1,380	9,243	53,516	1,690	-267	684
1978	401,997	450,804	-48,807	-10,359	-59,166	72,705	-1,417	12,181	59,106	3,340	352	-75
1979	465,940	493,635	-27,694	-12,467	-40,162	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980	520,050	579,613	-59,563	-14,245	-73,808	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981	602,612	660,544	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1980-Dec.	r48,904	r50,869	r-1,965	-571	-2,636	16,458	-88	r2,703	13,668	5,079	-494	-474
1981-Jan.	52,214	59,099	-6,884	5/	5/	3,863	-21	-2,930	6,772	1,612	1,018	474
Feb.	38,394	53,969	-15,575	5/	5/	16,425	-55	2,453	13,916	-3,811	5	-291
Mar.	44,623	54,217	-9,593	5/	5/	14,033	-29	-1,135	15,138	611	-20	4,925
Apr.	74,464	57,198	17,266	5/	5/	-505	-70	3,149	-3,725	10,434	-201	-5,225
May	38,514	54,608	-16,094	5/	5/	4,471	-39	3,893	539	-15,449	-59	-7,361
June	70,688	55,619	15,070	5/	5/	2,677	-85	2,021	572	10,687	-213	4,418
July	48,142	58,486	-10,343	5/	5/	2,076	-37	-1,344	3,383	-5,071	27	-579
Aug.	47,976	53,095	-5,119	5/	5/	6,943	-19	423	6,501	-5,604	23	4,191
Sept.	60,594	53,698	6,897	5/	5/	17,661	-33	9,051	8,577	12,956	-93	603
Oct.	45,467	63,573	-18,105	-644	-18,749	7,188	-17	-3,204	10,374	-2,335	54	776
Nov.	44,317	54,959	-10,642	-1,880	-12,522	8,261	-48	-2,759	10,972	-8,539	159	-93
Dec.	57,407	76,875	-19,468	-1,048	-20,516	15,426	-34	1,118	14,274	4,250	-13	-329
Fiscal 1982 to date	147,191	195,406	-48,216	-3,572	-51,787	30,874	-99	-4,845	35,621	-6,624	199	354

Fiscal year or month	Means of financing--net transactions--Continued: Reserve position on the U.S. quota in the IMF	Other	Transactions not applied to year's surplus or deficit	Total financing 6/	Selected balances end of period: U.S. Treasury operating cash	Federal securities: Public debt securities	Agency securities 7/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1973	50	-3,921	340	14,849	13,854	457,317	11,109	125,381	343,045
1974	525	-1,291	451	4,688	10,473	474,235	12,012	140,194	346,053
1975	1,121	1,934	-7,312	45,154	7,589	533,188	10,943	147,225	396,906
1976	1,024	-1,977	-6,727	66,413	14,835	620,432	10,953	151,566	479,819
T.Q.	764	-199	-2,453	12,956	17,414	634,701	11,678	148,052	498,327
1977	132	1,989	-8,318	44,948	19,104	698,840	10,298	157,295	551,843
1978	-594	2,214	-9,490	48,807	22,444	771,544	8,881	169,477	610,948
1979	-2,237	3,358	-8,897	27,694	24,176	826,519	7,232	189,162	644,589
1980	94	2,008	-12,605	59,563	20,990	907,701	6,616	199,212	715,105
1981	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1980-Dec.	6,374	r-719	r70	r2,536	12,305	930,210	6,476	193,925	742,761
1981-Jan.	-5,356	4,586	-6,725	6,884	13,917	934,073	6,455	190,995	749,533
Feb.	188	-796	-1,454	15,575	10,106	950,498	6,399	193,448	763,449
Mar.	337	3,688	-3,381	9,593	10,717	964,531	6,370	192,314	778,587
Apr.	115	-6,374	-2,045	-17,266	21,150	964,026	6,300	195,463	774,863
May	61	-4,927	-2,327	16,094	5,702	968,497	6,261	199,356	775,402
June	229	407	-927	-15,070	16,389	971,174	6,176	201,377	775,974
July	53	4,146	-2,755	10,343	11,318	973,250	6,139	200,032	779,356
Aug.	60	-1,715	-996	5,119	5,714	980,193	6,119	200,455	785,857
Sept.	265	1,292	-3,034	-6,897	18,670	997,855	6,086	209,507	794,434
Oct.	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808
Nov.	343	-6,626	48	12,522	7,796	1,013,303	6,021	203,544	815,780
Dec.	-19	10,083	48	20,516	12,046	1,028,729	5,987	204,661	830,055
Fiscal 1982 to date	348	10,316	128	51,787	12,046	1,028,729	5,987	204,661	830,055

Footnotes on following page.

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Revised estimates will be published following submission of the President's Budget in February 1982.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

5/ Prior month adjustments will be made as information becomes available.

6/ Prior year adjustments cannot be made because of unavailable information. Prior month adjustments will be made as information becomes available.

7/ For detail see Table FD-5.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes: Individual: Withheld 1/	Income taxes: Individual: Other	Income taxes: Individual: Refunds	Income taxes: Individual: Net	Income taxes: Corporation: Gross	Income taxes: Corporation: Refunds	Income taxes: Corporation: Net	Net income taxes	Social insurance taxes and contributions: Employment taxes and contributions: Old-age, disability, and hospital insurance: Gross	Refunds	Net
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981	602,612	256,007	76,844	47,299	285,551	73,733	12,596	61,137	346,688	161,052	515	160,536
1980-Dec.	r48,904	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan.	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb.	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar.	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr.	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Aug.	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept.	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Oct.	45,467	21,817	1,283	545	22,595	2,934	1,669	1,265	23,820	14,261	-	14,261
Nov.	44,317	21,387	846	458	21,775	1,877	1,133	745	22,520	13,161	-	13,161
Dec.	57,407	24,590	1,602	423	25,770	11,087	867	10,220	35,990	13,233	-	13,233
Fiscal 1982 to date	14,191	67,795	3,731	1,426	70,100	15,898	3,669	12,229	82,329	40,655	-	40,655

Fiscal year or month	Social insurance taxes and contributions--Continued: Employment taxes and contributions--Con.: Railroad retirement accounts: Gross	Refunds	Net	Net employment taxes and contributions	Unemployment insurance: Gross	Refunds	Net unemployment insurance	Net contributions for other insurance and retirement: Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981	2,464	7	2,457	162,993	16,187	58	16,129	3,319	3,908	76	7,304
1980-Dec.	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan.	45	*	45	12,959	775	1	773	266	362	4	631
Feb.	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar.	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr.	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Aug.	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Sept.	226	-	226	13,660	193	-*	193	312	346	5	663
Oct.	54	-	54	14,315	441	2	439	315	298	3	616
Nov.	448	*	448	13,610	1,565	2	1,563	299	316	8	622
Dec.	271	*	271	13,504	223	2	221	582	329	6	917
Fiscal 1982 to date	773	*	773	41,428	2,229	6	2,223	1,196	942	16	2,155

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981	186,426	34,451	175	34,276	25	4	21	6,457	152	6,305
1980-Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan	14,363	1,880	9	1,871	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug	18,190	3,440	11	3,429	3	2	2	607	2	604
Sept	14,516	3,063	11	3,053	-	-	-	521	-	521
Oct	15,369	2,899	12	2,887	-	-	-	575	-	575
Nov	15,795	2,728	7	2,721	-	1	-1	588	1	587
Dec	14,641	3,087	19	3,068	-	-	-	542	-	542
Fiscal 1982 to date	45,806	8,714	38	8,676	-	1	-1	1,705	1	1,704

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	19,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1980-Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	2,523	540	4	535	666	31	635	965	65	1,030
Feb	27	-	27	3,273	506	17	489	603	44	558	851	100	951
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Aug	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept	23	-	23	3,597	681	11	669	804	32	771	1,420	80	1,500
Oct	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365
Nov	26	-	26	3,334	608	9	598	772	43	729	1,244	97	1,341
Dec	23	-	23	3,633	653	11	642	864	41	823	1,624	55	1,679
Fiscal 1982 to date	72	-	72	10,452	1,915	32	1,883	2,469	133	2,336	4,173	211	4,384

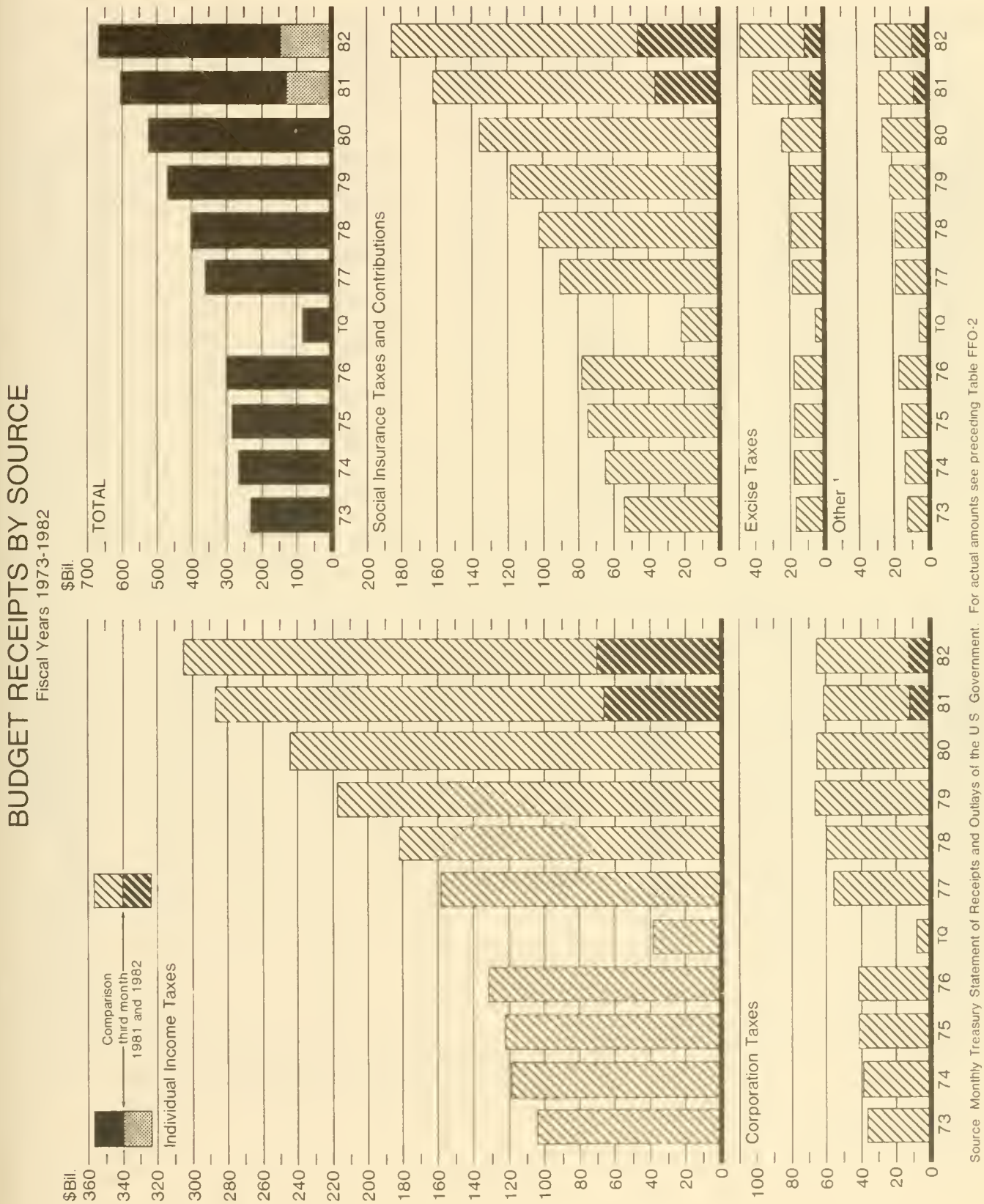
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Revised estimates will be published following submission of the President's Budget in February 1982.

1/ Includes individual income taxes designated for the Presidential election campaign fund.

* Less than $500,000.

r Revised.



Source Monthly Treasury Statement of Receipts and Outlays of the U S Government. For actual amounts see preceding Table FFO-2

[1]Includes estate and gift taxes, customs duties, and miscellaneous receipts

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,507	24,555	3,104
1981	1,209	637	96	7,010	26,030	2,226
1980-Dec.	r113	55	8	r4,486	3,415	r196
1981-Jan.	104	44	8	531	5,212	184
Feb.	101	65	7	647	2,390	227
Mar.	104	45	11	162	1,802	217
Apr.	88	45	9	1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	796	2,117	231
July	98	45	8	247	1,123	214
Aug.	94	64	8	459	2,750	175
Sept.	135	42	7	451	604	185
Oct.	97	46	9	531	3,146	212
Nov.	109	47	18	713	3,072	163
Dec.	119	63	5	543	4,793	162
Fiscal 1982 to date	325	156	22	1,797	11,010	538

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department	Department of Education	Department of Health and Human Services	Housing and Urban Development Department	Interior Department
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,463	13,124	194,691	12,582	4,377
1981	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1980-Dec.	12,281	333	949	1,010	19,133	r1,345	378
1981-Jan.	12,424	267	942	1,583	19,083	1,497	318
Feb.	12,544	236	911	1,499	18,702	776	308
Mar.	13,263	217	626	1,269	18,783	1,118	366
Apr.	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Aug.	13,239	281	1,077	1,445	19,342	1,281	272
Sept.	13,624	338	1,078	856	20,905	573	539
Oct.	14,351	290	1,004	1,269	21,249	1,766	355
Nov.	13,889	250	321	1,414	19,770	800	524
Dec.	15,880	271	599	1,415	33,866	1,425	420
Fiscal 1982 to date	44,120	811	1,924	4,098	74,885	3,991	1,299

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other	Environmental Protection Agency
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	1,151	4,800
1980	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1980-Dec.	199	2,883	162	r1,810	11,886	r-920	r511
1981-Jan.	226	2,944	90	3,672	6,216	-994	423
Feb.	202	2,703	133	1,358	6,990	-54	378
Mar.	205	2,897	232	1,544	7,093	-215	487
Apr.	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug.	199	2,247	96	1,846	8,046	-253	458
Sept.	238	2,098	143	1,768	7,782	-1,245	235
Oct.	220	1,705	250	1,771	7,975	293	577
Nov.	205	1,824	203	1,508	8,587	-383	435
Dec.	199	2,325	142	1,791	14,791	-1,514	425
Fiscal 1982 to date	623	5,854	595	5,069	31,353	-1,604	1,437

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other	Undistributed offsetting receipts 1/: Rents and royalties on the Outer Continental Shelf lands	Undistributed offsetting receipts 1/: Other	Total
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,101	-17,832	579,603
1981	5,421	22,904	186	35,382	-10,138	-20,168	660,544
1980-Dec.	r500	r3,029	65	3,415	-1,200	-6,201	r50,869
1981-Jan.	381	1,921	-189	2,946	-202	-534	59,099
Feb.	459	1,953	76	2,197	-173	-666	53,969
Mar.	559	1,025	207	3,091	-214	-678	54,217
Apr.	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
July	417	2,992	-195	2,710	-54	-634	58,486
Aug.	401	786	101	2,333	-2,930	-722	53,095
Sept.	348	2,008	227	2,974	-790	-1,426	53,698
Oct.	658	3,010	110	3,717	-258	-781	63,573
Nov.	517	851	-79	2,172	-1,250	-723	54,959
Dec.	551	3,214	29	3,075	-373	-7,336	76,875
Fiscal 1982 to date	1,726	7,076	60	8,964	-1,882	-8,840	195,406

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted. Revised estimates will be published following submission of the President's Budget in February 1982.

1/ For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981	1,762	3,043	1,566	6,371	11	2,018	268	1,272	409
1980-Dec.	128	233	69	430	2	545	119	543	181
1981-Jan.	141	290	68	499	-	18	2	4	4
Feb.	141	209	83	434	-	103	14	14	7
Mar.	141	294	63	498	2	66	8	13	9
Apr.	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
July	152	323	94	568	-	28	5	11	6
Aug.	182	222	65	468	-	107	17	11	8
Sept.	182	246	803	1,232	3	66	10	14	12
Oct.	160	305	65	530	-	93	8	19	9
Nov.	160	255	66	481	-	84	12	5	7
Dec.	159	403	66	628	3	571	87	798	162
Fiscal 1982 to date	479	963	197	1,640	3	748	107	822	178

Fiscal year or month	Interest credited to certain Government accounts--Continued										
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands	Grand total
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil service retirement and disability fund					
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,101	21,933
1981	1,063	-	1,127	30	642	6,022	275	658	13,797	10,138	30,306
1980-Dec.	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan.	6	-	-6	-	*	5	1	1	35	202	736
Feb.	-1	-	8	*	3	66	7	10	232	173	838
Mar.	28	-	13	*	1	27	8	4	179	214	892
Apr.	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	54	688
Aug.	-18	-	18	*	4	63	6	37	254	2,930	3,652
Sept.	30	-	48	*	*	29	-6	-14	194	790	2,216
Oct.	42	-	25	*	2	35	8	10	251	258	1,039
Nov.	8	-	38	*	1	73	13	-	242	1,250	1,973
Dec.	529	-	438	14	334	3,496	-24	298	6,708	373	7,710
Fiscal 1982 to date	579	-	502	14	337	3,604	-3	308	7,201	1,882	10,722

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Revised estimates will be published following submission of the President's Budget in February 1982.

1/ Includes receipts from off-budget Federal agencies to the civil service retirement and disability fund.

2/ Includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	FY 1981 Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Nov.	Dec.	Cumulative to date 1/	Comparable period fiscal 1981
National defense															
Outlays	12,752	12,658	12,827	13,609	13,326	13,912	13,851	14,774	13,675	13,861	14,815	14,453	16,214	45,483	37,864
Proprietary receipts from the public	-144	26	14	-48	-53	-96	-14	-86	-142	166	-90	-278	46	-322	-411
Intrabudgetary transactions	-3	-2	-1	-1	1	-6	1	4	-9	-5	-2	30	-3	23	4
Total	12,605	12,682	12,840	13,560	13,274	13,810	13,838	14,692	13,523	14,022	14,722	14,205	16,258	45,185	37,458
International affairs															
Outlays	r-2,573	951	1,487	2,221	2,483	1,324	2,662	1,500	1,547	1,937	1,650	1,498	2,195	5,260	118
Proprietary receipts from the public	-1,500	-55	-482	-1,412	-784	-587	-1,277	-1,122	-762	-756	-624	-753	-1,362	-2,738	-2,485
Intrabudgetary transactions	r-34	-	-	-	-18	-	-12	-	-	-198	-7	-	-3	-11	-42
Total	r-4,107	396	1,005	809	1,681	737	1,373	378	785	982	1,019	745	830	2,510	-2,409
General science, space, and technology															
Outlays	618	441	531	694	505	536	609	515	490	347	830	592	613	2,035	1,755
Proprietary receipts from the public	-*	-*	-*	-2	-*	-*	*	-1	-*	-*	-*	-*	-*	-*	-*
Total	618	440	531	691	505	536	609	515	490	347	830	592	613	2,035	1,755
Energy															
Outlays	r990	1,153	1,063	883	1,038	1,230	1,386	1,090	996	1,025	1,309	1,238	572	1,982	2,560
Proprietary receipts from the public	-78	-238	-237	-408	-113	-124	-67	-175	-67	-6	-32	-245	-173	-450	-287
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	r913	915	826	475	924	1,106	1,320	914	929	1,018	1,276	993	399	1,532	2,274
Natural resources and environment															
Outlays	1,460	1,287	1,243	1,287	1,298	1,201	1,307	1,346	1,432	1,398	1,724	1,275	1,372	4,371	4,403
Proprietary receipts from the public	-109	-135	-200	-179	-191	-177	-158	-180	-203	-243	-145	-296	-62	-504	-564
Intrabudgetary transactions	-26	-18	-26	-14	-14	-7	-8	-1	-35	-23	-17	-23	-20	-60	-61
Total	1,325	1,134	1,017	1,093	1,093	1,017	1,140	1,164	1,194	1,131	1,561	955	1,290	3,806	3,777
Agriculture															
Outlays	1,386	2,937	407	-67	-263	-147	290	-80	536	-423	860	1,590	2,674	5,126	2,446
Proprietary receipts from the public	-31	46	-55	13	-40	-3	-16	-5	-1	16	-40	47	6	12	7
Total	1,355	2,984	352	-53	-304	-150	274	-86	536	-407	820	1,637	2,681	5,138	2,454
Commerce and housing credit															
Outlays	r533	990	-198	380	330	-264	863	-48	295	-634	1,157	6	1,054	2,236	796
Proprietary receipts from the public	-4	-2	-4	-3	-8	-3	-2	-2	-3	-4	-3	-4	-3	-10	-8
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-1	-
Total	r529	988	-203	377	321	-268	861	-51	292	-639	1,154	1	1,051	2,224	787
Transportation															
Outlays	1,911	3,881	1,500	1,650	1,723	1,621	1,883	2,160	1,964	1,921	1,803	1,601	1,912	5,336	5,864
Proprietary receipts from the public	-42	-71	-33	-44	-38	-40	-42	-40	-39	-40	-76	-42	-41	-160	-120
Intrabudgetary transactions	-	-	-	-	-	-	-	-350	-	-	-	-	-	-	-
Total	1,870	3,810	1,467	1,605	1,685	1,581	1,840	1,771	1,925	1,881	1,727	1,559	1,871	5,176	5,744
Community and regional development															
Outlays	r1,079	782	675	909	838	647	982	716	700	643	1,081	819	775	2,548	3,017
Proprietary receipts from the public	-103	85	-25	-60	7	-39	-14	-14	-58	24	-74	-36	-80	-190	-223
Intrabudgetary transactions	-112	-	-29	-66	-2	78	-38	-25	-24	-27	-17	-	-7	-24	-119
Total	r864	867	620	782	844	687	929	677	617	641	990	783	688	2,333	2,673

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function -Continued

(In millions of dollars)

Function	FY 1981 Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Nov.	Dec.	Cumulative to date 1/	Comparable period fiscal 1981
Education, training, employment, and social services															
Outlays	r2,461	3,030	2,862	2,670	2,565	2,677	2,133	2,404	2,649	1,955	2,656	2,277	2,248	6,881	7,633
Proprietary receipts from the public	r-1	-*	-*	-4	-1	-*	-2	-1	-2	-1	-1	-3	-2	-7	-2
Intrabudgetary transactions	-	-	-	-	-	-	-	-2	-*	-	-	-	-	-	-
Totals	r2,459	3,029	2,862	2,666	2,564	2,677	2,131	2,400	2,647	1,954	2,654	2,274	2,245	6,874	7,631
Health															
Outlays	6,584	6,194	6,100	7,155	6,951	6,339	6,790	7,190	6,877	7,093	7,304	7,207	9,171	23,682	18,240
Proprietary receipts from the public	-11	4	-3	-1	-4	-1	-3	-7	-4	-4	3	-2	-6	-4	-3
Intrabudgetary transactions	-858	-688	-682	-1,397	-687	-693	-664	-1,041	-1,035	-490	-1,032	-1,032	-2,743	-4,807	-2,198
Total	5,716	5,510	5,414	5,757	6,259	5,645	6,122	6,141	5,838	6,599	6,276	6,173	6,421	18,870	16,039
Income security															
Outlays	r21,859	19,441	19,540	19,273	19,286	18,650	20,484	19,675	18,936	19,837	20,902	19,856	34,042	72,667	60,818
Proprietary receipts from the public	*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-1	-*	-1	-1	-*
Intrabudgetary transactions	-1,024	-142	-744	-31	-518	-72	-1,676	-38	-79	-741	-54	-63	-866	-984	-1,094
Total	r20,836	19,299	18,795	19,241	18,768	18,576	18,806	19,637	18,857	19,095	20,847	19,793	33,175	71,682	59,724
Veterans benefits and services															
Outlays	3,079	1,974	2,010	1,083	2,221	1,718	1,839	3,047	839	2,062	3,064	905	3,270	7,240	6,753
Proprietary receipts from the public	-47	-50	-54	-54	-52	-47	-52	-52	-49	-50	-50	-50	-52	-152	-141
Intrabudgetary transactions	-1	-*	-*	-1	-*	-*	-1	-*	-1	-*	-1	-2	-1	-4	-1
Total	3,032	1,923	1,955	1,028	2,168	1,671	1,786	2,995	789	2,011	3,013	854	3,217	7,084	6,610
Administration of justice															
Outlays	383	383	393	382	465	343	388	385	397	395	386	371	352	1,110	1,198
Proprietary receipts from the public	-*	-*	-5	-5	-1	*	-1	1	-1	1	-*	-*	-*	-*	-1
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	r383	382	388	376	465	343	388	386	397	397	386	371	352	1,110	1,197
General government															
Outlays	r551	388	463	753	306	430	528	259	603	13,830	538	323	396	1,248	1,149
Proprietary receipts from the public	-73	-9	-22	11	-17	-30	-15	-2	-13	-3	-23	24	-5	-5	-95
Intrabudgetary transactions	-11	-23	-15	-15	21	-7	-6	-15	-8	-13,560	-7	-7	-7	-21	-35
Total	r468	356	425	749	310	393	506	242	581	266	508	339	384	1,221	1,018
General purpose fiscal assistance															
Outlays	4,596	1,320	116	98	1,165	252	44	1,234	28	179	1,393	259	28	1,682	6,842
Proprietary receipts from the public	-	-27	-	-	-	-	-	-	-	-	-80	-	-	-80	-60
Intrabudgetary transactions	-4,570	-	-3	-*	-	*	*	-	-	-	-	-	-	-	-4,569
Total	26	1,293	113	98	1,166	252	44	1,234	28	179	1,314	259	28	1,602	2,212
Interest															
Outlays	r10,478	5,549	6,600	6,002	6,653	7,238	12,216	6,852	7,582	6,602	6,821	7,527	13,707	29,286	21,077
Proprietary receipts from the public	-160	-246	-164	-138	-153	-209	-171	-241	-250	-105	-123	-249	-184	-557	-470
Intrabudgetary transactions	-369	-1,481	-35	-29	-76	-5	-371	-446	-11	-61	-541	-*	-441	-983	-767
Total	r9,948	3,822	6,400	5,835	6,423	7,023	11,674	6,164	7,320	6,436	6,157	7,278	13,081	27,747	19,840
Undistributed offsetting receipts	-7,400	-732	-838	-874	-949	-1,029	-8,023	-688	-3,652	-2,216	-1,039	-1,973	-7,710	-10,722	-11,839
Net budget outlays	r51,439	59,099	53,969	54,216	57,198	54,608	55,619	58,486	53,095	53,698	64,216	56,838	76,875	195,406	2/156,944

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

2/ Includes off-budget outlays of $2,149 million.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	64	-	-	-1,082	27
1981	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1980-Dec.	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan.	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb.	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar.	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr.	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug.	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept.	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Oct.	-749	-131	-199	89	*	-75	-2	7	-	-	-694	-
Nov.	-1,453	-180	90	113	1	*	37	9	-	-	442	-
Dec.	-3,772	-494	797	1,921	1	91	25	7	-	-	-987	-
Fiscal 1982 to date	-5,974	-806	688	2,122	1	16	60	24	-	-	-1,239	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life insurance fund	Other							
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	r2,444	10,051
1981	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1980-Dec.	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan.	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb.	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar.	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr.	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug.	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Sept.	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Oct.	-151	-159	30	-19	-3	-834	8	16	117	-433	-22	-3,204
Nov.	-60	-286	-1,379	-47	-6	-870	292	103	152	89	194	-2,759
Dec.	187	200	119	285	52	2,538	-94	24	291	-208	136	1,118
Fiscal 1982 to date	-23	-245	-1,229	219	41	835	206	143	560	-552	309	-4,845

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Revised estimates will be published following submission of the President's Budget in February 1982.
* Less than $500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions
October 1, 1981 through December 31, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds: Total	Receipts in trust funds: Trust interfund and proprietary receipts 1/	Receipts of trust funds: Total	Receipts of trust funds: Interfund transactions 2/	Receipts of trust funds: Unified budget receipts attributable to trust funds 3/	Outlays in trust funds: Total in trust funds	Outlays in trust funds: Trust interfund transactions	Outlays in trust funds: Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	30,748	*	30,748	1,761	28,988	44,000	-	*
Federal disability insurance	4,233	*	4,233	323	3,910	5,953	-	*
Federal hospital insurance	8,880	*	8,880	1,122	7,757	8,225	-	*
Federal supplementary medical insurance	5,975	*	5,975	4,779	1,196	3,841	-	*
Federal employees retirement	5,787	1	5,787	4,830	957	4,757	1	-
Federal employees life and health benefits	-	-	-	-	-	4	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-195	-	-
Airport and airway	269	-	269	269	-1	338	-	-
General revenue sharing	-	-	-	-	-	1,145	-	-
Highway	2,206	-	2,206	502	1,704	2,332	-	-
Black lung	155	*	155	83	72	266	-	*
Military assistance advances	2,486	2,486	-	-	-	2,826	-	2,486
Railroad retirement	770	-	770	-3	773	1,304	-	-
Unemployment	2,849	-	2,849	626	2,223	4,180	-	-
Veterans life insurance	468	116	352	352	-	212	-	116
All other trust funds	322	206	116	36	81	257	*	206
Total	65,149	2,810	62,340	14,679	47,661	79,445	1	2,809

Classification (trust funds)	Outlays in trust funds--Continued: Outlays of trust funds: Outlays of trust funds	Interfund transactions: Total 4/	Interfund transactions: Federal payments and contributions	Interfund transactions: Federal employer contributions	Interfund transactions: Interest and profits on investments in Federal securities	Interfund transactions: Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	44,000	1,761	675	338	748	-	42,239	-13,251
Federal disability insurance	5,953	323	168	48	107	-	5,630	-1,720
Federal hospital insurance	8,225	1,122	207	93	822	-	7,102	655
Federal supplementary medical insurance	3,840	4,779	4,601	-	178	-	-939	2,135
Federal employees retirement	4,756	4,830	23	1,161	3,646	-	-73	1,030
Federal employees life and Health benefits	4	-	-	-	-	-	4	-4
Federal Deposit Insurance Corporation	-195	-	-	-	-	-	-195	195
Airport and airwsy	338	269	-	-	269	-	69	-69
General revenue sharing	1,145	-	-	-	-	-	1,145	-1,145
Highway	2,332	502	-	-	502	-	1,830	-126
Black lung	266	83	-	-	-	83	183	-110
Military assistsnce advances	340	-	-	-	-	-	340	-340
Railrosd retirement	1,304	-3	-	-	-3	-	1,307	-533
Unemployment	2,180	626	-	-	579	47	3,554	-1,331
Veterans life insurance	96	352	-	-	351	1	-256	256
All other trust funds	51	36	5	-	1	29	15	65
Total	76,636	14,679	5,680	1,640	7,201	159	61,956	-14,296

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $131 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The August and September 1981 obligations data is not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through--		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve banks	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1981	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
Oct	3,550	12,785	-	16,335	855	16	70	22	719	-11	-	18,005
Nov	3,475	4,321	-	7,796	1,066	21	66	16	708	-13	-	9,660
Dec	4,301	7,745	-	12,046	722	20	66	15	704	-4	-	13,570
1982-Jan	8,285	16,425	-	24,710	1,165	29	60	15	722	-7	-	26,694

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected.

5/ Represents demand deposits in national, foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct	105,885	6,782	112,637	-	61	29,050	29,111	31,476
Nov	118,667	6,659	125,401	-	63	27,444	27,507	35,971
Dec	131,662	8,679	139,515	-	72	37,094	37,166	33,742
1982-Jan	108,455	6,765	111,236	-	70	27,463	27,533	18,853

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923
Oct	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247
Nov	3,475	4,321	3,550	12,785	1,523	2,215	3,064	6,082
Dec	4,301	7,745	4,301	13,033	1,594	536	2,965	7,194
1982-Jan	8,285	16,425	8,823	16,425	2,486	4,579	4,713	10,616

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1973	273,954,660.5	2/ 11,567	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-
Oct	264,119,113.7	11,152	11,152	-
Nov	264,115,348.7	11,152	11,152	-
Dec	264,108,840.8	11,151	11,151	-
1982-Jan	264,108,840.8	11,151	11,151	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of section 2 of the Par Value Modification Act, Public Law 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1981	48	19	3	205	1	*	307	125,048	125,631
1980-Dec.	48	19	3	206	1	*	309	124,239	124,825
1981-Jan.	48	19	3	206	1	*	309	118,144	118,730
Feb.	48	19	3	206	1	*	309	118,853	119,439
Mar.	48	19	3	206	1	*	308	120,896	121,481
Apr.	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug.	48	19	3	205	1	*	307	125,112	125,696
Sept.	48	19	3	205	1	*	307	125,048	125,631
Oct.	48	19	3	205	1	*	306	125,346	125,929
Nov.	48	19	3	205	1	*	306	129,096	129,679
Dec.	48	19	3	205	1	*	306	131,901	132,483

End of fiscal year or month	Coin			Total currency and coin in circulation 4/	Currency and coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1981	1,492	11,386	12,877	138,508	601.02
1980-Dec.	1,494	10,925	12,419	137,244	r599.76
1981-Jan.	1,493	10,891	12,384	131,113	572.65
Feb.	1,493	10,931	12,423	131,862	575.52
Mar.	1,497	10,962	12,459	133,940	583.78
Apr.	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287	601.17
Aug.	1,497	11,341	12,838	138,534	601.70
Sept.	1,492	11,386	12,877	138,508	601.02
Oct.	1,500	11,418	12,918	138,847	601.90
Nov.	1,501	11,503	13,004	142,683	r618.14
Dec.	1,503	11,581	13,084	6/145,566	630.20

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes currency and coin held by the Treasury and currency and coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 1/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1980-Dec.	936,686	930,210	6,476	193,925	192,464	1,461	742,761	737,746	5,015
1981-Jan.	940,528	934,073	6,455	190,995	189,520	1,475	749,533	744,553	4,980
Feb.	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar.	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr.	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug.	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept.	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
Oct.	1,011,111	1,005,042	6,069	206,303	204,853	1,449	804,808	800,189	4,620
Nov.	1,019,324	1,013,303	6,021	203,544	202,103	1,441	815,780	811,200	4,580
Dec.	1,034,716	1,028,729	5,987	204,661	203,220	1,441	830,055	825,509	4,546

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Includes holdings of Federal Reserve banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.375	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.446	6.221	9.081
1981	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
1981-Jan.	929,825	92,012	10.109	11.056	13.842	9.900	8.803	6.259	9.457
Feb.	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar.	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr.	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.203	10.899	9.078	6.778	10.198
Aug.	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317
Sept.	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
Oct.	999,451	112,714	11.543	12.500	15.827	11.392	9.440	7.391	10.654
Nov.	1,011,936	113,373	11.463	12.401	15.093	11.605	9.552	7.406	10.495
Dec.	1,027,300	107,756	10.726	11.354	14.239	10.081	9.560	7.403	10.358
1982-Jan.	1,032,678	114,548	11.345	12.186	14.031	11.734	9.646	7.399	10.526

Source: Bureau of Government Financial Operations.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest.
The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is compute by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate effective yield for issues sold at premium or discount.
1/ Includes Federal Financing Bank.
2/ Excludes Federal Financing Bank.
3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
4/ On United States savings bonds, the rate of maturity is applied against the amount outstanding.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1974	101,738	-	2,934	263	27,894	7,488	-	*	4,172	32,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1981-Jan.	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb.	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar.	183,833	5,277	2,971	10,407	69,362	3,209	-	-	15,359	20,991
Apr.	186,979	5,218	3,044	10,424	68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug.	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept.	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct.	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993
Nov.	195,541	4,502	1,798	11,781	80,004	2,784	-	-	18,032	18,540
Dec.	196,665	4,689	1,925	11,686	82,603	2,290	-	-	18,830	14,769
1982-Jan.	196,393	4,571	1,985	11,866	81,911	2,970	-	-	18,790	16,608

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1981-Jan.	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb.	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar.	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	13,719
Apr.	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	12,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug.	4,225	3,434	393	9,503	8,103	2,854	2,034	1,231	13,998	15,452
Sept.	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct.	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532
Nov.	4,023	3,584	380	8,741	8,006	2,250	1,481	1,132	12,606	15,896
Dec.	5,943	3,608	387	8,941	8,291	2,541	1,346	1,115	11,618	16,085
1982-Jan.	4,927	3,617	384	9,171	8,257	2,801	919	1,216	10,470	15,929

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of Government National Mortgage Association fund and MBS investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority, Indian tribal funds and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund; Tax Court judges survivors annuity fund; Overseas Private Investment Corporation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial survivors annuity fund; national insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund; Comptroller of the Currency assessment fund; National Archives trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund; Public Health Service; U.S. Naval Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous substance response trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inland waterways trust fund; Japan-U.S. friendship trust fund; Libary of Congress copyright fees; Northern Mariana Islands; obligation guarantee fund (DOT); Outer Continental Shelf, Beaufort Sea; Outer Continental Shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and customs duties; relief and rehabilitation; and St. Elizabeths Hospital.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agenices				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	2
1981	6,086	516	432	2,715	446	-	250	1,725	2
1980-Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	680	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2
Aug	6,119	526	449	2,715	452	-	250	1,725	2
Sept	6,086	516	432	2,715	446	-	250	1,725	2
Oct	6,069	514	427	2,715	436	-	250	1,725	2
Nov	6,021	490	419	2,715	420	-	250	1,725	2
Dec	5,987	484	413	2,715	398	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	District of Columbia Stadium Fund
1973	2,338	12,129	6,673	9,058	-	12,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1981	220	76,799	1,388	10,317	59,024	56,688	-
1980-Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	70,823	1,388	10,317	57,784	55,362	-
July	220	70,823	1,388	10,317	57,784	55,362	-
Aug	220	73,566	1,388	10,317	58,306	56,372	-
Sept	220	76,799	1,388	10,317	59,024	56,688	-
Oct	220	76,729	1,388	9,717	60,911	57,805	-
Nov	220	77,460	1,388	9,717	60,191	58,533	-
Dec	220	79,803	1,388	9,717	60,034	58,749	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

FEDERAL DEBT

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	42	576	-	440	4,480	-	33	650	-	24	492	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	492	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1981	-	-	250	-	127	2,715	-	-	630	-	-	318	-	-	10
1980-Dec	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department											
	Office of the Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1981	-	-	221	-	47	648	-	-	311	-	80	578
1980-Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578
Aug	-	-	221	-	-	648	-	-	311	-	-	578
Sept	-	-	221	-	-	648	-	-	311	-	-	578
Oct	-	-	221	-	-	648	-	-	311	-	-	578
Nov	-	-	221	-	-	648	-	-	311	-	-	578
Dec	-	-	221	-	-	648	-	-	311	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities.

2/ Includes the Agricultural Credit Insurance fund and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1980-Dec.	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan.	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb.	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar.	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr.	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs. 11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs. 0 mos.
Aug.	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs. 1 mo.
Sept.	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
Oct.	558,169	263,717	177,834	52,201	32,536	31,881	4 yrs. 0 mos.
Nov.	569,534	266,163	189,570	47,615	34,164	32,022	4 yrs. 1 mos.
Dec.	580,670	275,322	188,422	50,851	34,055	32,020	4 yrs. 0 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1/	Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt 1/	Other debt 1/
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1981	999,800	998,818	997,248	1,570	996,495	1,570	753	-
1981-Jan.	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb.	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar.	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr.	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug.	985,000	981,167	979,586	1,581	978,920	1,581	666	-
Sept.	999,800	998,818	997,248	1,570	996,495	1,570	753	-
Oct.	1,079,800	1,005,998	1,004,436	1,563	999,451	1,563	4,985	-
Nov.	1,079,800	1,014,251	1,012,697	1,555	1,011,936	1,555	761	-
Dec.	1,079,800	1,029,671	1,028,122	1,549	1,027,300	1,549	822	-
1982-Jan.	1,079,800	1,039,327	1,037,772	1,555	1,032,678	1,555	5,094	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Tressury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.
1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-49 provides that beginning on October 1, 1981, and ending on September 30, 1982, the statutory debt limit shall be temporarily increased by $679.8 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, January 31, 1982

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$1,038,379
Less amounts not subject to limit:	
Treasury	606
Federal Financing Bank	(*)
Total public debt subject to limit	1,037,772
Other debt subject to limit:	
Guaranteed debt of Government agencies	420
Specified participation certificates	1,135
Total other debt subject to limit	1,555
Total debt subject to limit	1,039,327
Statutory debt limit	1,079,800
Balance of statutory debt limit	40,473

Part B. - Application of Statutory Limitation, January 31, 1982

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$250,562
Notes:	
Treasury	374,357
Bonds:	
Treasury	101,623
Total marketable	726,542
Nonmarketable:	
Depositary series	12
Foreign series:	
Government:	
Dollar denominated	14,839
Public:	
Foreign currency denominated	4,081
Government account series	196,393
R.E.A. series	14
State and local government series	22,739
United States individual retirement bonds	42
United States retirement plan bonds	168
United States savings bonds	67,581
United States savings notes	268
Total nonmarketable	306,136
Total interest-bearing debt	1,032,678
Non-interest-bearing debt:	
Matured debt	4,755
Other	945
Total non-interest-bearing debt	5,700
Total public debt outstanding	1,038,379

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans 4/	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 5/
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1981-Jan.	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb.	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar.	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr.	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug.	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept.	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct.	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036
Nov.	162,776	-	109,495	-	16,912	7,933	5,486	-	2,687	200	2,846
Dec.	164,295	-	110,698	-	17,290	7,965	5,561	21	2,687	200	2,771
1982-Jan.	168,431	-	111,965	-	19,596	7,965	5,561	-	2,687	200	2,845

End of fiscal year or month	Housing and Urban Development Department - Continued: Government National Mortgage Assn. 6/	Housing and Urban Development Department - Continued: Federal Housing Administration	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950	Other 7/
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	-	44
1976	6,124	4,666	251	191	150	118	1,730	-	98
T.Q.	5,907	4,878	252	201	150	118	1,730	-	97
1977	4,908	3,529	252	234	150	116	1,730	-	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1981	8,297	4,147	252	624	150	111	1,730	-	1,497
1981-Jan.	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb.	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar.	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr.	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug.	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept.	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct.	8,461	4,147	252	629	150	111	1,730	-	1,631
Nov.	8,544	4,147	252	633	150	111	1,730	-	1,650
Dec.	8,725	4,147	252	633	150	110	1,730	-	1,355
1982-Jan.	9,231	4,147	252	638	150	110	1,730	-	1,354

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1981 Treasury Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-1.

1/ Includes predecessor agencies. Figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund, Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund and Federal Ship Financing Fund (NOAA); Virgin Islands Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels; revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities); Secretary of Transportation (Washington Metropolitan Area Transit Authority); Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance, and regional rail reorganization; Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennsylvania Avenue Corporation); advances for the national flood insurance fund; disaster loan fund (SBA); and National Insurance Development Fund.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, January 29, 1982

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1982						
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,013	1,689
Feb. 15....	6-1/8%-D	Note	1/06/77	2,697	65	2,632
Feb. 28....	13-7/8%-F	Note	2/29/80	4,498	591	3,907
Mar. 31....	7-7/8%-G	Note	3/06/78	2,853	247	2,606
Mar. 31....	15%-Q	Note	3/31/80	4,072	640	3,432
Apr. 1....	1-1/2%-EA	Note	4/01/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	550	4,023
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/04/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	437	3,847
June 30....	8-1/4%-H	Note	6/07/78	2,594	124	2,470
June 30....	8-5/8%-T	Note	6/30/80	5,215	825	4,390
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,073	4,264
Aug. 15....	8-1/8%-8	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	93	2,408
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	470	4,353
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	414	2,323
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	385	4,581
Dec. 31....	15-1/8%-2	Note	12/31/80	4,955	439	4,516
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	470	2,735
	Total.....		.....	90,583	14,521	76,062
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	547	4,644
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	510	4,928
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	930	4,653
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-Q	Note	4/30/81	4,586	327	4,259
May 15....	7-7/8%-C	Note	4/5/78	2,573	203	2,370
May 15....	11-5/8%-G	Note	11/15/79	3,618	861	2,757
May 31....	15-5/8%-R	Note	6/01/81	4,763	543	4,220
June15,78-83	3-1/4%	Bond	5/01/53	1,100	217	883
June 30....	8-7/8%-E	Note	7/02/79	3,123	441	2,682
June 30....	14-5/8%-S	Note	6/30/81	4,607	506	4,101
July 31....	15-7/8%-T	Note	7/31/81	4,974	379	4,595
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,091	3,194
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,194	3,476
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	641	4,790
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	447	4,821
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Oct. 31....	15-1/2%-W	Note	11/02/81	5,470	657	4,813
Nov. 15....	7%-8	Note	11/15/76	2,309	105	2,204
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	2,098	3,734
Nov. 30....	12-1/8%-X	Note	11/30/81	5,493	740	4,753
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	241	2,460
Dec. 31....	13%-Y	Note	12/31/81	5,427	640	4,787
	Total.....		.....	108,133	17,758	90,375
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,917	4,521
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	219	2,368
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
May 15....	15-3/4%-K	Note	5/15/81	3,776	751	3,025
June 30....	8-7/8%-E	Note	6/30/80	3,726	875	2,851
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,243	960
Aug. 15....	7-1/4%-8	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	810	3,852
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	349	3,020
Nov. 15....	16%-L	Note	8/17/81	5,780	1,239	4,541
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,106	5,107
Dec. 31....	14%-N	Note	12/31/80	3,620	319	3,301
	Total.....		.....	54,466	12,251	42,215
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/03/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	378	3,408
May 15....	10-3/8%-C	Note	12/04/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/03/58	554	172	382
May 15,75-85	4-1/4%	Bond	4/05/60	867	346	521
June 30....	14%-H	Note	6/30/81	3,393	255	3,138
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,630	3,207
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	654	2,639
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	298	3,663
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	235	2,852
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	179	3,251
	Total.....		.....	36,669	5,894	30,775
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	17	3,171
May 15....	13-3/4%-O	Note	3/4/81	3,460	37	3,423
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-8	Note	8/16/76	9,515	1,994	7,521
Nov. 15....	16-1/8%-F	Note	9/8/81	3,469	42	3,427
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	22	3,184
	Total.....		.....	29,253	4,134	25,119
1987						
Feb. 15....	9%-8	Note	2/15/79	6,238	1,659	4,579
Feb. 15....	12-3/4%-D	Note	12/2/81	3,437	1	3,436
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	619	1,768
	Total.....		.....	14,534	2,777	11,757
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	5	2,705
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	124	2,848
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	18	3,451
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	138	3,336
Nov. 15....	8-3/4-8	Note	11/15/78	3,445	1,144	2,301
	Total.....		.....	20,218	3,183	17,035
1989						
Jan. 15....	14-5/8%-C	Note	1/13/82	3,508	21	3,487
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-8	Note	11/15/79	5,779	1,946	3,833
	Total.....		.....	11,915	2,426	9,489
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,897	863	1,034
May 15....	8-1/4%	Bond	4/07/75	1,203	349	854
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,192	2,570
Nov. 15....	13%-8	Note	11/17/80	5,701	644	5,057
	Total.....		.....	12,563	3,048	9,515
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	444	2,368
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	400	2,486
	Total.....		.....	7,745	1,168	6,577
1992						
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,251	1,089	1,162
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total.....		.....	3,755	1,181	2,574
1993						
Feb.15,88-93	4%	Bond	1/17/63	130	42	88
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	155	1,346
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	132	1,636
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	7,449	2,018	5,431
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	97	2,913
May 15,89-94	4-1/8%	Bond	4/18/63	848	422	426
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	63	1,443
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	6,866	631	6,235
1995						
Feb. 15....	3%	Bond	2/15/55	375	128	247
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	338	1,165
May 15....	10-3/8%	Bond	7/09/80	1,504	12	1,492
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	36	1,446
	Total.....		.....	6,366	542	5,824
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,430	714	716
	Total.....		.....	2,122	942	1,180
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,384	1,628	756
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,132	2,530
	Total.....		.....	7,433	2,749	4,684
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	58	1,695
	Total.....		.....	8,332	949	5,882
2002						
Feb. 15....	14-1/4%	Bond	1/06/82	1,759	60	1,699
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,185	2,061
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,389	2,860
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	456	1,039
	Total.....		.....	5,744	1,845	3,899
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	775	1,328
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,386	4,947
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,076	1,911
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	526	4,210
	Total.....		.....	10,370	2,417	7,953
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	694	3,915
Nov.15,06-11	14%	Bond	11/16/81	2,324	372	1,952
	Total.....		.....	6,933	1,066	5,867

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue					Amounts of bids accepted			Amount maturing on issue date or new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered		Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly:									
(13-week and 26-week)									
1981-Oct. 1	1981-Dec. 31	91	7,012.1		4,509.9	3,797.3	712.6	4,034.8	56,777.5
	1982-Apr. 1	182	7,880.5		4,509.4	3,720.2	789.2	4,329.6	109,787.4
8	Jan. 7	91	10,115.8		4,350.0	3,481.3	1,048.7	4,029.5	57,278.0
	Apr. 8	182	8,122.3		4,541.4	3,584.7	956.7	4,327.5	110,001.4
15	Jan. 14	91	9,276.5		4,533.6	3,635.5	898.1	4,037.5	57,774.1
	Apr. 15	182	8,936.3		4,545.5	3,660.0	885.6	4/ 7,025.6	110,504.0
22	Jan. 21	91	12,151.7		4,524.7	3,414.0	1,110.7	5/ 6,049.3	110,983.8
	Apr. 22	182	9,638.0		4,529.1	3,611.5	917.6	4,049.3	110,983.8
29	Jan. 28	91	10,951.8		4,724.1	3,727.0	997.1	4,326.2	58,671.2
	Apr. 29	182	10,246.3		4,725.1	3,908.9	816.2	4,029.9	111,679.0
Nov. 5	Feb. 6	91	8,782.8		4,711.6	3,702.1	1,009.5	4,333.3	59,049.5
	May 6	182	10,608.6		4,742.4	3,844.2	898.2	4,087.6	112,333.9
12	Feb. 11	91	10,923.1		4,730.2	3,739.7	990.5	4,339.7	59,440.0
	May 13	182	8,622.8		4,737.7	3,872.6	865.1	4,054.7	113,017.0
19	Feb. 18	91	9,635.0		4,725.4	3,804.0	921.0	4,536.7	59,628.7
	May 20	182	8,176.4		4,726.7	3,990.4	736.3	4,056.3	113,687.3
27	Feb. 25	90	10,836.2		4,728.1	3,907.0	821.0	4,525.8	59,831.0
	May 27	181	8,607.5		4,712.8	4,207.2	505.6	4,036.8	114,363.4
Dec. 3	Mar. 4	91	10,528.5		4,719.2	3,866.8	852.4	4,529.3	60,020.9
	June 3	182	9,397.0		4,718.2	4,138.6	579.6	4,041.2	115,040.4
10	Mar. 11	91	8,932.7		4,724.1	3,849.1	875.0	4,532.7	60,212.2
	June 10	182	9,071.1		4,713.8	4,126.2	587.6	4,024.7	115,729.5
17	Mar. 18	91	8,584.9		4,722.1	3,891.9	830.2	4,534.8	60,399.5
	June 17	182	9,140.3		4,615.5	4,110.4	505.0	6/ r7,023.0	116,324.6
24	Mar. 25	91	10,484.5		4,715.8	3,942.6	773.3	4,516.6	60,598.3
	June 24	182	8,566.4		4,710.9	4,233.2	477.7	4,024.2	117,011.3
31	Apr. 1	91	10,479.0		4,928.8	4,164.1	764.7	4,509.9	61,017.6
	July 1	182	8,605.3		4,920.6	4,418.3	502.3	4,028.2	117,903.7
1982-Jan. 7	Apr. 8	91	10,573.4		4,928.0	3,886.5	1,041.5	4,530.0	61,415.7
	July 8	182	10,488.0		4,924.5	4,134.4	790.1	4,039.0	118,789.1
14	Apr. 15	91	11,554.3		4,952.1	3,745.1	1,207.0	4,533.6	61,834.2
	July 15	182	10,920.5		4,964.4	3,991.2	973.1	4,058.3	119,695.2
21	Apr. 22	91	9,407.5		4,934.6	3,674.4	1,260.2	4,524.7	62,244.1
	July 22	182	9,847.7		4,938.2	4,014.8	923.4	4,040.1	120,593.3
28	Apr. 29	91	12,985.2		5,037.7	3,737.3	1,300.3	4,724.1	62,557.7
	July 29	182	11,930.7		5,043.9	3,991.7	1,052.2	4,344.1	121,293.0
52-weeks:									
1981-Jan. 2	1981-Dec. 31	363	6,121.0		4,517.7	4,261.5	256.3	4,018.4	53,161.2
29	1982-Jan. 28	364	8,368.6		4,684.1	4,261.6	422.5	3,988.6	53,856.7
Feb. 26	Feb. 25	364	6,804.9		5,265.4	5,101.1	164.3	4,020.4	55,101.7
Mar. 26	Mar. 25	364	8,799.7		4,683.7	4,433.6	250.1	4,016.2	55,769.2
Apr. 23	Apr. 22	364	8,203.1		4,261.1	4,034.0	227.1	4,015.8	56,014.5
May 21	May 20	364	8,032.6		4,014.0	3,734.9	279.1	4,004.9	56,023.5
June 18	June 17	359	7,102.9		4,009.8	3,837.6	172.2	4,091.4	55,941.9
July 16	July 15	364	8,534.0		4,010.7	3,846.4	164.3	4,005.4	55,957.2
Aug. 13	Aug. 12	359	7,812.8		4,511.0	4,295.6	215.4	4,008.7	56,449.6
Sept. 10	Sept. 9	364	9,651.1		4,766.9	3,929.7	837.2	4,007.2	57,209.3
Oct. 8	Oct. 7	364	9,049.9		5,250.3	5,213.3	36.7	4,008.9	58,450.7
Nov. 5	Nov. 4	364	9,112.2		5,014.4	4,723.8	290.6	3,962.7	59,502.4
Dec. 3	Dec. 2	364	10,050.4		5,193.6	5,002.3	191.2	4,513.2	60,182.7
31	30	364	9,570.8		5,259.5	5,089.9	169.7	4,517.7	60,924.5
1982-Jan. 28	1983-Jan. 27	364	10,495.2		5,288.5	4,723.0	565.5	4,684.1	61,528.9
Cash management:									
1981-Dec. 7	1982-Jan. 21	45	7,318.0		3,000.0	-	-	-	-
	Apr. 22	136	4,939.0		2,000.6	-	-	-	-
1982-Jan. 5	June 17	163	8,617.0		3,002.6	-	-	-	-

Footnotes at end of table.

Table PDO-2. - Offerings of Bills - Continued

Issue date	On total bid accepted: Average price per hundred	On total bid accepted: Equivalent average rate 7/	On competitive bids accepted: High: Price per hundred	On competitive bids accepted: High: Equivalent rate 7/	On competitive bids accepted: Low: Price per hundred	On competitive bids accepted: Low: Equivalent rate 7/
Regular weekly:						
1981-Oct. 1	96.292	14.669	96.340	14.479	96.261	14.792
	92.451	14.932	8/ 92.498	14.839	92.435	14.964
8	96.409	14.206	9/ 96.435	14.103	96.399	14.246
	92.812	14.218	10/ 92.833	14.176	92.800	14.242
15	96.581	13.525	11/ 96.625	13.352	96.562	16.601
	93.175	13.504	12/ 93.199	13.453	93.155	13.540
22	96.559	13.613	96.566	13.585	96.556	13.625
	93.026	13.795	13/ 93.054	13.739	93.008	13.830
29	96.625	13.352	14/ 96.663	13.201	96.614	13.395
	93.115	13.619	15/ 93.140	13.569	93.105	13.638
Nov. 5	96.791	12.696	96.828	12.549	96.777	12.750
	93.569	12.720	16/ 93.609	12.642	93.550	12.758
12	91.187	11.129	97.197	11.089	97.159	11.239
	94.181	11.510	17/ 94.203	11.467	94.160	11.552
19	97.297	10,692	18/ 97.338	10.531	97.284	10.745
	94.453	10,972	19/ 94.479	10.921	94.427	11.024
27	97.360	10,559	20/ 97.388	10.448	97.351	10.596
	94.512	10.916	94.570	10.800	94.481	10.977
Dec. 3	97.370	10.400	21/ 97.384	10.349	97.361	10.440
	94.590	10.701	22/ 94.631	10.620	94.571	10.739
10	97.370	10.404	23/ 97.409	10.250	97.358	10.452
	94.554	10.772	24/ 94.590	10.701	94.538	10.804
17	97.194	11.101	97.229	10.962	97.179	11.160
	94.138	11.595	94.171	11.530	94.121	11.629
24	97.210	11.037	97.229	10.962	97.196	11.093
	94.015	11.838	94.061	11.747	93.995	11.878
31	97.045	11.691	25/ 97.080	11.552	97.032	11.742
	93.707	12.448	26/ 93.762	12.339	93.687	12.487
1982-Jan. 7	97.053	11.658	27/ 97.072	11.583	97.043	11.698
	93.791	12.281	93.828	12.208	93.777	12.309
14	96.936	12.121	96.961	12.022	96.927	12.157
	93.526	12.806	28/ 93.543	12.772	93.514	12.829
21	96.839	12.505	29/ 96.848	12.351	96.818	12.588
	93.376	13.103	30/ 93.406	13.043	93.347	13.160
28	96.622	13.364	31/ 96.632	13.324	96.614	13.395
	93.160	13.530	93.192	13.466	93.150	13.549
52-weeks:						
1981-Jan. 2	87.825	12.075	32/ 87.981	11.920	87.598	12.300
29	86.822	10.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	33/ 87.139	12.720	86.977	12.880
Mar. 26	88.391	11.481	34/ 88.453	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680
June 18	86.708	13.146	35/ 86.765	13.090	86.676	13.178
July 16	86.112	13.735	86.158	13.690	86.087	13.760
Aug. 13	85.296	14.542	36/ 85.389	14.450	85.229	14.609
Sept. 10	84.777	15.056	84.833	15.000	84.755	15.077
Oct. 8	85.258	14.580	85.298	14.540	85.222	14.616
Nov. 5	86.695	13.159	37/ 86.771	13.084	86.653	13.200
Dec. 3	98.377	10.506	89.439	10.455	89.337	10.546
31	87.360	12.501	87.462	12.400	87.311	12.550
1982-Jan. 28	86.711	13.143	86.841	13.014	86.663	13.190
Cash management:						
1981-Dec. 7	98.668	10.654	98.688	10.496	98.657	10.744
	95.774	11.186	38/ 95.814	11.081	95.751	11.247
1982-Jan. 5	94.419	12.326	94.441	12.278	94.397	12.375

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issued of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids, for other issues, the correponding amount is stipulated in each offering announcement.

4/ Includes cash management bills issued Dec. 7, 1981.

5/ Includes cash management bills issued Dec. 7, 1981.

6/ Includes cash management bills issued Jan. 5, 1982.

7/ Bank discount basis.

8/ Except $500,000 at 92.540.

9/ Except $700,000 at 96.461.

10/ Except $100,000 at 92.847 and $500,000 at 92.836.

11/ Except $500,000 at 96.637.

12/ Except $11,305,000 at 93.231, $335,000 at 93.226, and $5,000,000 at 93.205.

13/ Except $1,600,000 at 93.252 and $20,000 at 93.074.

14/ Except $15,000 at 96.962.

15/ Except $50,000 at 93.175.

16/ Except $10,000,000 at 93.797 and $10,000,000 at 93.788.

17/ Except $3,975,000 at 94.250, $610,000 at 94.216, $600,000 at 94.214, $500,000 at 94.213, and $45,000 at 94.210.

18/ Except $500,000 at 97.351.

19/ Except $655,000 at 94.495, $2,805,000 at 94.493, $500,000 at 94.489, and $200,000 at 94.482.

20/ Except $525,000 at 97.415 and $2,400,000 at 97.398.

21/ Except $1,895,000 at 97.396.

22/ Excpet $20,000 at 94.648.

23/ Except $200,000 at 97.422 and $130,000 at 97.421.

24/ Except $1,000 000 at 94.774, $1,000,000 at 94.764, $1,000,000 at 94.755, $1,000,000 at 94.745, $1,000,000 at 94.735, $400,000 at 94.601, and $250,000 at 94.598.

25/ Except $250,000 at 97.144.

26/ Except $10,000 at 94.025, $250,000 at 93.832, $500,000 at 93.807, $500,000 at 93.781, and $60,000 at 93.770.

27/ Except $700,000 at 97.118.

28/ Except $800,000 at 93.565.

29/ Except $100,000 at 96.901.

30/ Except $10,000 at 93.600, $700,000 at 93.428, $1,500,000 at 93.422, and $700,000 at 93.413.

31/ Except $20,000 at 97.030, $600,000 at 96.857, $2,000,000 at 96.850, and $10,000 at 96.779.

32/ Except $500,000 at 88.020.

33/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156, and $500,000 at 87.148.

34/ Except $5,000 at 95.436 and $5,000 at 94.436.

35/ Except $265,000 at 86.866.

36/ Except $10,000 at 86.900, $100,000 at 85.750, $200,000 at 86.670, and $200,000 at 85.525.

37/ Except $800,000 at 86.920.

38/ Except $1,000,000 at 95.845 and $5,000,000 at 95.826.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions of dollars)

Description of issue										
	Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount or bids accepted	Average rate or bids accepted 1/ (percent)	New money increase, or decrease (-)
1981-Jan.	2	1981-Apr.	2	90	8,226	4,303	13.908	449
		July	2	181	6,983	4,253	13.411	
	8	Apr.	9	91	7,324	4,242	13.601	531
		July	9	182	6,759	4,243	13.185	
	15	Apr.	16	91	6,492	4,331	15.317	693
		July	16	182	6,844	4,336	14.228	
	22	Apr.	23	91	8,316	4,327	15.595	716
		July	23	182	9,348	4,326	14.472	
	29	Apr.	30	91	8,643	4,337	15.199	737
		July	30	182	8,816	4,330	14.121	
Feb.	5	May	7	91	8,945	4,375	14.657	669
		Aug.	6	182	8,564	4,334	13.735	
	12	May	14	91	9,800	4,481	15.397	1,029
		Aug.	13	182	7,577	4,498	14.430	
	19	May	21	91	8,787	4,363	15.465	895
		Aug.	20	182	8,216	4,344	14.760	
	26	May	28	91	9,548	4,330	14.103	700
		Aug.	27	182	9,426	4,336	13.611	
Mar.	5	June	4	91	8,230	4,334	14.464	305
		Sept.	3	182	10,094	4,329	14.133	
	12	June	11	91	8,365	4,352	13.997	846
		Sept.	10	182	7,694	4,375	13.427	
	19	June	18	91	9,740	4,357	12.759	740
		Sept.	17	182	7,833	4,434	12.096	
	26	June	25	91	8,948	4,314	12.694	768
		Sept.	24	182	7,462	4,322	12.274	
Apr.	2	July	2	91	7,698	4,323	12.501	330
		Oct.	1	182	7,182	4,330	12.078	
	9	July	9	91	8,197	4,332	14.150	474
		Oct.	8	182	6,645	4,327	13.783	
	16	July	16	91	9,025	4,043	13.783	783
		Oct.	15	182	9,025	4,043	13.783	
	23	July	23	91	7,523	4,042	13.554	171
		Oct.	22	182	7,101	4,049	13.621	
	30	July	30	91	7,503	4,023	14.190	-191
		Oct.	29	182	8,624	4,030	14.042	
May	7	Aug.	6	91	9,015	4,070	15.963	-243
		Nov.	5	182	8,026	4,088	15.104	
	14	Aug.	13	91	8,377	4,043	16.434	-421
		Nov.	12	182	6,793	4,055	15.531	
	21	Aug.	20	91	6,690	4,050	16.035	-292
		Nov.	19	182	7,365	4,056	15.025	
	28	Aug.	27	91	8,138	4,045	16.750	-464
		Nov.	27	183	7,739	4,037	15.675	
June	4	Sept.	3	91	6,735	4,044	15.456	953
		Dec.	3	182	6,678	4,041	14.491	
	11	Sept.	10	91	7,541	4,032	14.981	-334
		Dec.	10	182	6,702	4,025	14.000	
	18	Sept.	17	91	7,947	3,974	13.451	-487
		Dec.	17	182	7,422	4,020	13.356	
	25	Sept.	24	91	6,657	4,018	14.336	-307
		Dec.	24	182	7,933	4,024	13.939	
July	2	Oct.	1	91	8,460	4,035	13.909	513
		Dec.	31	182	9,808	4,028	13.620	
	9	Oct.	8	91	7,309	4,029	14.400	-506
		1982-Jan.	7	182	7,044	4,039	14.050	
	16	1981-Oct.	15	91	7,795	4,038	14.558	283
		1982-Jan.	14	182	8,636	4,058	14.230	
	23	1981-Oct.	22	91	7,029	4,026	15.563	-302
		1982-Jan.	27	182	7,457	4,040	15.318	
	30	1981-Oct.	29	91	8,532	4,326	15.065	317
		1982-Jan.	28	182	7,439	4,344	14.789	
Aug.	6	1981-Nov.	5	91	6,911	4,333	15.674	274
		1982-Feb.	4	182	7,409	4,346	15.571	
	13	1981-Nov.	12	91	8,703	4,340	15.235	149
		1982-Feb.	11	182	9,210	4,350	15.122	
	20	1981-Nov.	19	91	8,773	4,537	15.706	689
		1982-Feb.	18	182	8,681	4,546	15.645	
	27	1981-Nov.	27	92	9,349	4,526	15.832	584
		1982-Feb.	25	182	8,891	4,539	15.853	

Footnotes at end of table.

Table PDO-8. - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions of dollars)

Description of issue							
Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (percent)	New money increase, or decrease (-)
1981-Sept. 3	1981-Dec.	3	91	8,494	4,529	15.584	584
	1982-Mar.	4	182	8,822	4,552	15.646	
10	1981-Dec.	10	91	8,463	4,533	16.410	688
	1982-Mar.	11	182	9,284	4,562	15.751	
17	1981-Dec.	17	91	7,318	4,535	14.412	674
	1982-Mar.	18	182	9,115	4,547	14.657	
24	1981-Dec.	24	91	8,672	4,517	14.198	708
	1982-Mar.	25	182	8,379	4,531	14.089	
Oct. 1	1981-Dec.	31	91	7,012	4,510	14.669	655
	1982-Apr.	1	182	7,880	4,509	14.932	
8	Jan.	7	91	10,116	4,530	14.206	714
	Apr.	8	182	8,122	4,541	14.218	
15	Jan.	14	91	9,277	4,534	13.525	999
	Apr.	15	182	8,936	4,546	13.504	
22	Jan.	21	91	12,152	4,525	13.614	979
	Apr.	22	182	9,638	4,529	13.795	
29	Jan.	28	91	10,952	4,724	13.352	1,093
	Apr.	29	182	10,246	4,725	13.619	
Nov. 5	Feb.	4	91	8,783	4,712	12.696	1,033
	May	6	182	10,609	4,742	12.720	
12	Feb.	11	91	10,923	4,730	11.129	1,074
	May	13	182	8,623	4,738	11.510	
19	Feb.	18	91	9,635	4,725	10.692	859
	May	20	182	8,176	4,727	10.972	
27	Feb.	25	90	10,836	4,728	10.559	878
	May	27	181	8,608	4,713	10.916	
Dec. 3	Mar.	4	91	10,528	4,719	10.400	867
	June	3	182	9,397	4,718	10.701	
10	Mar.	11	91	8,933	4,724	10.404	880
	June	10	182	9,071	4,714	10.772	
17	Mar.	18	91	8,585	4,722	11.101	782
	June	17	182	9,140	4,615	11.595	
24	Mar.	25	91	10,485	4,716	11.037	886
	June	24	182	8,565	4,711	11.838	
31	Apr.	1	91	10,479	4,929	11.691	1,311
	July	1	182	8,605	4,921	12.448	
1982-Jan. 7	Apr.	8	91	10,573	4,928	11.658	1,283
	July	8	182	10,488	4,924	12.281	
14	Apr.	15	91	11,554	4,952	12.121	1,325
	July	15	182	10,920	4,964	12.806	
21	Apr.	22	91	9,408	4,935	12.505	1,308
	July	22	182	9,848	4,938	13.103	
28	Apr.	29	91	12,985	5,038	13.364	1,013
	July	29	182	11,931	5,044	13.530	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	4,001 p	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	1,501 p	5/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	4,006 p	6/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	4,001 p	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	3,251 p	7/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	2,001 p	8/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	2,001 p	9/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	4,005 p	10/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	2,500 p	11/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	4,000 p	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	4,002 p	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	6,004 p	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y			6,907 p	3,500 p	12/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	2,500 p	13/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	5,001 p	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	4,001 p	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	1,501 p	14/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	4,010 p	15/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	4,000 p	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	3,506 p	16/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	2,000 p	17/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	2,000 p	18/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	4,001 p	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	2,702 p	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	2,001 p	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	2,002 p	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	4,000 p	19/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	3,004 p	20/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	4,000 p	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	4,255 p	21/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	3,203 p	22/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	1,502 p	23/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	4,000 p	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	4,508 p	24/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	3,004 p	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	4,003 p	25/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	2,751 p	26/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	1,500 p	27/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	4,000 p	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	4,502 p	28/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	3,001 p	29/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	4,001 p	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	4,501 p	30/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	3,004 p	31/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	1,501 p	32/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	4,000 p	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			33/8,315 p	33/4,315 p	34/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	4,001 p	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	3,752 p	35/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	2,251 p	36/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	2,000 p	37/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	4,002 p	
11/25/80	12/01/80	13-7/8%	Note	-	11/30/82-Y	2y			9,257 p	4,502 p	38/
11/26/80	12/04/80	13.261%	Bill	-	12/03/81			364d	7,674 p	4,501 p	
12/02/80	12/03/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348 p	3,000 p	
12/03/80	12/08/80	13.1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,509 p	3,004 p	39/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			10,652 p	4,507 p	40/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,577 p	3,253 p	41/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227 p	4,000 p	
12/23/80	1/02/81	12.074%	Bill	-	12/31/81			363d	6,111 p	4,500 p	
12/30/80	1/06/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025 p	2,500 p	
12/30/80	1/05/81	12-3/8%	Note	-	1/15/88-C	7y			6,309 p	2,502 p	42/
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,142 p	1,501 p	43/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			8,775 p	4,503 p	44/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,354 p	4,500 p	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		45/7,719 p	45/3,852 p	46/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		4,475 p	2,500 p	47/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,252 p	2,250 p	48/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635 p	4,002 p	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	6,780 p	4,500 p	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			9,819 p	4,754 p	49/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m		7,939 p	3,254 p	50/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397 p	3,000 p	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-p	2y			10,023 p	4,756 p	51/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,791 p	4,500 p	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,649 p	3,505 p	52/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438 p	6,004 p	
3/26/81	4/02/81	13-3/8%	Bond	-	5/15/2001	20y	1m		2,900 p	1,750 p	53/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-O	7y	1m		5,314 p	2,752 p	54/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82			364d	5,025 p	2,001 p	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-O	2y			5,209 p	4,252 p	55/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y			9,584 p	3,000 p	56/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y			4,538 p	1,750 p	57/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y			5,025 p	2,001 p	58/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
5/14/81	5/21/81	14.623%	Bill	-	5/20/82			364d	8,021 p	4,000 p	
5/20/81	6/01/81	15-5/8%	Note	-	5/31/83-R	2y			9,899 p	4,251 p	59/
5/28/81	6/03/81	13-7/8%	Note	-	11/15/86-E	5y	5m		4,999 p	3,000 p	60/
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening			20d	13,710 p	6,003 p	
6/03/81	6/03/81	18.480%	Bill	-	6/18/81-Reopening			15d	8,324 p	3,003 p	
6/11/81	6/18/81	13.146%	Bill	-	6/17/82			364d	7,094 p	4,002 p	
6/18/81	6/30/81	14-5/8%	Note	-	6/30/83-S	2y			12,306 p	4,252 p	61/
6/23/81	6/30/81	14%	Note	-	6/30/85-H	4y			7,608 p	3,254 p	62/
6/25/81	7/02/81	13-3/8%	Bond	-	8/15/2001	20y	1m		3,553 p	1,751 p	63/
6/30/81	7/07/81	14%	Note	-	7/15/88-E	7y			5,257 p	3,001 p	64/
7/09/81	7/16/81	13.735%	Bill	-	7/15/82			364d	8,527 p	4,004 p	
7/22/81	7/31/81	15-7/8%	Note	-	7/31/83-T	2y			10,030 p	4,502 p	65/
7/31/81	8/04/81	16.200%	Bill	-	8/27/81-Reopening			23d	9,795 p	3,000 p	
8/04/81	8/17/81	16%	Note	-	11/15/84-L	3y	3m		12,228 p	4,255 p	66/
8/05/81	8/17/81	14-7/8%	Note	-	8/15/91-B	10y			5,466 p	2,250 p	67/
8/06/81	8/17/81	13-7/8%	Bond	-	5/15/2006-11 Reopening	29y	9m		4,739 p	2,000 p	68/
8/07/81	8/13/81	14.542%	Bill	-	8/12/82			364d	7,803 p	4,501 p	
8/20/81	8/31/81	16-1/4%	Note	-	8/31/83-U	2y			10,113 p	4,752 p	69/
8/27/81	9/08/81	16-1/8%	Note	-	11/15/86-F	5y	2m		6,462 p	3,251 p	70/
8/28/81	9/01/81	16.313%	Bill	-	9/17/81-Reopening			16d	9,994 p	4,503 p	
9/02/81	9/08/81	17.280%	Bill	-	9/17/81-Reopening			9d	7,813 p	2,003 p	
9/03/81	9/10/81	15.056%	Bill	-	9/09/82			364d	9,636 p	4,752 p	
9/16/81	9/30/81	16%	Note	-	9/30/83-V	2y			8,481 p	4,751 p	71/
9/23/81	9/30/81	15-7/8%	Note	-	9/30/85-J	4y			7,492 p	3,252 p	72/
9/30/81	10/07/81	15-3/4%	Bond	-	11/15/2001	20y	1m		3,160 p	1,751 p	73/
10/01/81	10/08/81	14.580%	Bill	-	10/07/82			364d	9,034 p	5,004 p	
10/07/81	10/14/81	15-3/8%	Note	-	10/15/88-F	7y			6,599 p	3,001 p	74/
10/21/81	11/02/81	15-1/2%	Note	-	10/31/83-W	2y			10,479 p	4,750 p	75/
10/29/81	11/05/81	13.159%	Bill	-	11/04/82			364d	9,097 p	5,001 p	
11/02/81	11/16/81	14-3/8%	Note	-	11/15/84-M	3y			9,437 p	4,502 p	76/
11/04/81	11/16/81	14-1/4%	Note	-	11/15/91-C	10y			6,730 p	2,250 p	77/
11/05/81	11/16/81	14%	Bond	-	11/15/2006-11	30y			3,083 p	2,001 p	78/
11/18/81	11/30/81	12-1/8%	Note	-	11/30/83-X	2y			8,709 p	4,751 p	79/
11/24/81	12/02/81	12-3/4%	Note	-	2/15/87-D	5y	2m		8,252 p	3,254 p	80/
11/25/81	12/03/81	10.506%	Bill	-	12/02/82			364d	10,043 p	5,001 p	
12/01/81	12/07/81	10.656%	Bill	-	1/21/82-Reopening			45d	7,318 p	3,000 p	
12/01/81	12/07/81	11.186%	Bill	-	4/22/82-Reopening			136d	4,939 p	2,001 p	
12/16/81	12/31/81	13%	Note	-	12/31/83-Y	2y			7,836 p	4,752 p	81/
12/22/81	12/31/81	14-1/8%	Note	-	12/31/85-R	4y			7,492 p	3,251 p	82/
12/23/81	12/31/81	12.501%	Bill	-	12/30/82			364d	9,571 p	5,251 p	
12/29/81	1/05/82	12.326%	Bill	-	6/17/82-Reopening			163d	8,617 p	3,003 p	
12/30/81	1/06/82	14-1/4%	Bond	-	2/15/2002	20y	1m		4,847 p	1,750 p	83/
1/06/82	1/13/82	14-5/8%	Note	-	1/15/89-C	7y			6,081 p	3,250 p	84/
1/20/82	2/01/82	15%	Note	-	1/31/84-N	2y			12,018 p	5,252 p	85/
1/21/82	1/28/82	13.143%	Bill	-	1/27/83			364d	10,446 p	5,251 p	
2/02/82	2/16/82	14-5/8%	Note	-	2/15/85-L	3y			10,516 p	5,005 p	86/
2/03/82	2/16/82	14-5/8%	Note	-	2/15/92-A	10y			6,344 p	2,500 p	87/
2/04/82	2/16/82	14%	Bond	-	11/15/2006-11-Reopening	29y	9m		5,050 p	2,500 p	88/

See footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table POO-7.
2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
3/ From date of additional issue in cause of a reopening.
4/ In reopenings the amount issued is in addition to the amount of original offerings.
5/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
6/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
7/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
8/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
9/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
10/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
11/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
12/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
13/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
14/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
15/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
16/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
17/ Prices accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
18/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
19/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
20/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
21/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
22/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
23/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
24/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
25/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
26/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
27/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
28/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
29/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
30/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
31/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
32/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
33/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
34/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
35/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
36/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
37/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
38/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
39/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
40/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
41/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
42/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
43/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
44/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
45/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
46/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
47/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
48/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
49/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
50/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
51/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
52/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
53/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
54/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
55/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
56/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% 7price 99.838) with the average at 15.81% (price 99.861).
57/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
58/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
59/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
60/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
61/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
62/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
63/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
64/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
65/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
66/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
67/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
68/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).
69/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).
70/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).
71/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
72/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
73/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
74/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
75/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
76/ Yields accepted ranged fromm 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
77/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).
78/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).
79/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).
80/ Yields accepted at ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).
81/ Yields accepted ranged from 12.97% (price 100.051) up to 13.15% (price 99.744) with the average at 13.06% (price 99.897).
82/ Yields accepted ranged from 14.09% (price 100.104) up to 14.22% (price 99.718) with the average at 14.16% (price 99.896).
83/ Yields accepted ranged from 14.20% (price 100.229) up to 14.27% (price 99.767) with the average at 14.25% (price 99.899).
84/ Yields accepted ranged from 14.65% (price 99.887) up to 14.84% (price 99.077) with the average at 14.74% (price 99.502).
85/ Yields accepted ranged from 14.95% (price 100.084) up to 15.11% (price 99.816) with the average at 15.08% (price 99.866).
86/ Yields accepted ranged from 14.57% (price 100.130) up to 14.67% (price 99.894) with the average at 14.63% (price 99.988).
87/ Yields accepted ranged from 14.60% (price 100.129) up to 14.72% (price 99.511) with the average at 14.68% (price 99.716).
88/ Prices accepted ranged from 96.68 (yield 14.47%) down to 95.75 (yield 14.61%) with the average at 96.08 (yield 14.56%).

* Less than $500,000.
p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged		
1982									
6-3/8%	Bond	- 1/ 2/15/82	2/15/72	$505	$100.60	6.34	2/		
6-1/8%	Note	- 2/15/82-D	1/06/77	2,697	99.699	6.19	2/		
13-7/8%	Note	- 2/28/82-P	2/29/80	4,489	99.822	13.98	2/		
7-7/8%	Note	- 3/31/82-G	3/06/78	2,853	99.928	7.89	2/		
15%	Note	- 3/31/82-Q	3/31/80	4,072	99.983	15.01	2/		
11-3/8%	Note	- 4/30/82-R	4/30/80	4,573	99.887	11.44	2/		
				1,233	100.00	8.00	6%	Note -	5/15/75-B
8%	Note	- 5/15/82-A	5/15/75	1,514	100.00	8.00	2/		
				2,747					
7%	Note	- 5/15/82-E	4/04/77	2,613	99.889	7.02	2/		
				978	99.678	9.36	6%	Note -	11/15/78-B
9-1/4%	Note	- 5/15/82-K	11/15/78	2,578	99.678	9.36	2/		
				3,556					
9-3/8%	Note	- 5/31/82-S	6/04/80	4,284	100.009	9.37	2/		
8-1/4%	Note	- 6/30/82-H	6/07/78	2,594	99.991	8.27	2/		
8-5/8%	Note	- 6/30/82-T	6/30/80	5,215	99.991	8.63	2		
8-7/8%	Note	- 7/31/82-U	7/31/80	5,337	99.830	8.97	2/		
				902	99.291	8.14	5-7/8%	Note -	8/15/75-C
8-1/8%	Note	- 8/15/82-B	8/15/75	2,017					
				2,918					
9%	Note	- 8/15/82-M	8/15/79	3,587	99.845	9.06	2/		
11-1/8%	Note	- 8/31/82-V	9/02/80	p5,127	99.799	11.24	2/		
8-3/8%	Note	- 9/30/82-J	9/06/80	2,501	99.859	8.41	2/		
11-7/8%	Note	- 9/30/82-W	9/30/80	p5,120	99.905	11.93	2/		
12-1/8%	Note	- 10/31/82-X	10/31/80	4,823	99.801	12.24	2/		
7-7/8%	Note	- 11/15/82-C	11/17/75	384	99.762	7.92	7%	Note -	11/15/75-D
				2,518	99.762	7.92	2/		
				2,902					
7-1/8%	Note	- 11/15/82-P	10/17/77	2,737	99.750	7.18	2/		
13-7/8%	Note	- 11/30/82-Y	12/01/80	4,966	99.805	13.99	2/		
9-3/8%	Note	- 12/31/82-L	1/02/79	3,205	99.755	9.45	2/		
15-1/8%	Note	- 12/31/82-Z	12/31/80	4,955	99.958	15.15	2/		
1983									
13-5/8%	Note	- 1/31/83-M	2/02/81	5,191	99.890	13.69	2/		
13-7/8%	Note	- 2/28/83-N	3/02/81	5,438	99.839	13.97	2/		
9-1/4%	Note	- 3/31/83-D	3/05/79	2,930	99.638	9.35	2/		
12-5/8%	Note	- 3/31/83-P	3/31/81	5,583	99.957	12.65	2/		
14-1/2%	Note	- 4/30/83-Q	4/30/81	4,586	99.983	14.51	2/		
7-7/8%	Note	- 5/15/83-C	4/05/78	2,573	99.698	7.94	2/		
11-5/8%	Note	- 5/15/83-G	11/15/79	3,618	99.958	11.64	2/		
15-5/8%	Note	- 5/31/83-R	6/01/81	4,763	99.842	15.72	2/		
8-7/8%	Note	- 6/30/83-E	7/02/79	3,123	99.950	8.89	2/		
14-5/8%	Note	- 6/30/83-S	6/30/81	4,607	99.840	14.72	2/		
8-7/8	Note	- 6/30/83-E	7/02/79	3,123	99.950	8.89	2/		
15-7/8%	Note	- 7/31/83-T	7/31/81	4,974	99.925	15.92	2/		
11-7/8%	Note	- 8/15/83-J	2/15/80	4,285	99.707	11.98	2/		
9-1-4%	Note	- 8/15/83-K	5/15/80	6,670	99.706	9.32	2/		
16-1/4%	Note	- 8/31/83-U	8/31/81	p5,431	99.983	16.26	2/		
9-3/4%	Note	- 9/30/83-F	10/10/79	2,802	99.871	9.79	2/		
16%	Note	- 9/30/83-V	9/30/81	p5,268	99.802	16.12	2/		
15-1/2%	Note	- 10/31/83-W	11/02/81	p5,470	99.900	15.56	2/		
				50	99.891	7.02	6-1/4%	Note -	11/15/76-0
7%	Note	- 11/15/83-B	11/15/76	2,259	99.891	7.02	2/		
				2,309					
9-7/8%	Note	- 11/15/83-L	8/15/80	p5,832	99.873	9.88	2/		
12-1/8%	Note	- 11/30/83-X	11/30/81	p5,493	99.836	12.22	2/		
10-1/2%	Note	- 12/31/83-H	12/31/79	2,701	99.936	10.52	2/		
13%	Note	- 12/31/83-Y	12/31/81	p5,427	99.897	13.06	2/		
1984									
			2/15/77	881	100.00	7.25	8%	Note -	2/15/77-A
				2,024	100.00	7.25	2/		
				2,905					
7-1/4%	Note	- 2/15/84-A	5/16/77	2,623	99.81	7.28	9%	Note -	2/15/77-D
				2,909	99.81	7.28	2/		
				5,533					
14-1/4%	Note	- 3/31/84-D	3/31/80	2,914	99.881	14.29	2/		
9-1/4%	Note	- 5/15/84-C	9/05/79	2,587	99.922	9.25	2/		
13-1/4%	Note	- 5/15/84-G	11/17/80	4,315	99.837	13.31	2/		
8-7/8%	Note	- 6/30/84-E	6/30/80	3,726	99.621	8.99	2/		

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged			
1984-Continued											
					$15	$99.40	6.45	5%	Note	-	8/15/72-E
					252	99.40	6.45	4%	Bond	-	8/15/72
					221	99.40	6.45	2-1/2%	Bond	-	9/15/67-72
					133	99.40	6.45	6%	Note	-	11/15/72-F
6-3/8%	Bond	-	8/15/84	8/15/72	164	99.40	6.45	2-1/2%	Bond	-	11/15/67-72
					535	99.40	6.45	5-3/4%	Note	-	11/15/74-A
					265	99.40	6.45	3-7/8%	Bond	-	11/15/74
					457	99.40	6.45	5-3/4%	Note	-	2/15/75-A
					268	99.40	6.45	5-7/8%	Note	-	2/15/75-E
					14	99.40	6.45	2/			
					2,353						
7-1/4%	Note	-	8/15/84-B	8/15/77	300	99.946	7.26	7-3/4%	Note	-	8/15/77-B
					2,563	99.946	7.26	2/			
					2,863						
13-1/4%	Note	-	8/15/84-J	2/17/81	4,662	99.673	13.37	2/			
12-1/8%	Note	-	9/30/84-F	9/30/80	3,369	99.985	12.13	2/			
16%	Note	-	11/15/84-L	8/17/81	p5,780	99.820	15.96	2/			
14-3/8%	Note	-	11/15/84-M	11/16/81	p6,213	99.870	14.43	2/			
14%	Note	-	12/31/84-N	12/31/80	3,620	99.910	14.03	2/			
1985											
8%	Note	-	2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4%	Note	-	2/15/78-A
					3,003	100.65	7.88	2/			
					4,203						
13-3/8%	Note	-	3/31/85-G	3/31/81	3,786	99.653	13.49	2/			
3-1/4%	Bond	-	5/15/85	6/03/58	1,135	100.50	3.22	2/			
10-3/8%	Note	-	5/15/85-C	12/04/79	2,539	99.898	10.40	2/			
14-3/8%	Note	-	5/15/85-D	3/03/80	2,719	99.758	14.39	2/			
					34	99.426	8.36	8-3/4%	Note	-	8/15/78-C
8-1/4%	Note	-	8/15/85-B	8/15/78	1,400	99.426	8.36	7-5/8%	Note	-	8/15/78-E
					3,403	99.426	8.36	2/			
					4,837						
9-5/8%	Note	-	8/15/85-E	6/05/80	3,293	99.775	9.66	2/			
15-7/8%	Note	-	9/30/85-J	9/30/81	p3,961	99.899	15.91	2/			
11-3/4%	Note	-	11/15/85-F	9/03/80	p3,087	99.835	11.76	2/			
14-1/8%	Note	-	12/31/85-K	12/31/81	p3,430	99.896	14.16	2/			
1986											
13-1/2%	Note	-	2/15/86-C	12/8/80	3,188	99.771	13.52	2/			
13-3/4%	Note	-	5/15/86-D	3/04/81	3,460	99.683	13.79	2/			
					98	99.75	6.15	5-3/8%	Note	-	11/15/71-B
					487	99.75	6.15	7-3/4%	Note	-	11/15/71-G
					187	99.75	6.15	4-3/4%	Note	-	5/15/72-D
6-1/8%	Bond	-	11/15/86	11/15/71	58	99.75	6.15	6-3/4%	Note	-	5/15/72-D
					36	99.75	6.15	5%	Note	-	8/15/72-E
					268	99.75	6.15	3-7/8%	Bond	-	11/15/71
					58	99.75	6.15	4%	Bond	-	8/15/72
					24	99.75	6.15	2/			
					1,216						
16-1/8%	Note	-	11/15/86-F	9/08/81	p3,469	99.733	16.14	2/			
1987											
9%	Note	-	2/15/87-B	8/15/79	3,029	100.00	9.00	2/			
				2/15/79	3,209	99.944	9.01	2/			
12-3/4%	Note	-	2/15/87-D	12/02/81	p3,437	99.550	12.83	2/			
12%	Note	-	5/15/87-C	2/15/80	2,472	99.742	12.02	2/			
					*	101.00	4.19	4%	Note	-	8/15/62-B
4-1/4%	Bond	-	1/8/15/87-92	8/15/62	5	101.00	4.19	3-1/4%	Note	-	8/15/62-G
					360	101.00	4.19	2/			
					365						
					373	99.552	7.69	7-3/4%	Note	-	11/15/77-E
7-5/8%	Note	-	11/15/87-A	11/15/77	2,014	99.552	7.69	2/			
					2,387						
1988											
12-3/8%	Note	-	1/15/88-C	1/05/81	2,710	99.453	12.49	2/			
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/			
13-1/4%	Note	-	4/15/88-D	4/06/81	2,972	99.577	13.34	2/			
					59	99.732	8.29	7-1/8%	Note	-	5/15/78-D
8-1/4%	Note	-	5/15/88-A	1/15/78	1,541	99.732	8.29	7-7/8%	Note	-	5/15/78-F
					2,548	99.732	8.29	2/			
					4,148						
15-3/8%	Note	-	10/15/88-F	10/14/81	p3,474	99.892	15.40	2/			
8-3/4%	Note	-	11/15/88-B	11/15/78	931	99.345	8.85	6%	Note	-	11/15/78-B
					2,514	99.345	8.85	2/			
					3,445						
				8/15/73	93	95.05	8.00	8-1/8%	Note	-	8/15/73-B
					333	95.05	8.00	4%	Bond	-	8/15/73
					500	95.05	8.00	2/			
					925						
7-1/2%	Bond	-	8/15/88-93	11/15/73	136	100.14	7.78	4-1/8%	Bond	-	11/15/73
					302	100.14	7.78	2/			
					438						
					10	100.45	7.68	7-3/4%	Note	-	2/15/74-G
				2/15/74	240	100.45	7.68	4-1/8%	Bond	-	2/15/74
					301	100.45	7.68	2/			
					551						

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989					
14-5/8% Notte - 1/15/89-C	1/13/82	$p3,508	$99.502	14.74	2/
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663	99.616	13.07	2/
	2/17/81	3,038	100.50	12.89	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	2,047	99.689	14.56	2/
14-7/8% Note - 8/15/91-B	8/17/81	p2,812	99.465	14.98	2/
14-1/4% Note - 11/15/91-C	11/16/81	p2,886	99.582	14.33	2/
1992					
7-1/4% Bond - 8/15/92	7/08/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/06/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504	99.664	10.42	2/
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254			
		2,025			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
2001					
11-3/4% Bond - 2/15/01	1/12/81	$1,501	$99.407	11.82	2/
13-1/8% Bond - 5/15/01	4/02/81	1,750	99.310	13.21	2/
15-3/4% Bond - 11/15/01	10/07/81	p1,753	99.699	15.78	2/
2002					
14-1/4% Bond - 2/15/02	1/06/82	p1,759	99.899	14.25	2/
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160	99.543	12.81	2/
	2/17/81	2,576	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	2,302	99.192	13.99	2/
	8/17/81	p2,307	98.58	14.06	2/
14% Bond - 11/15/06-11	11/16/81	p2,324	99.303	14.10	2/

1/ Additional issue. * Less than $500,000.
2/ Issued for cash. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues			Allotments by investor classes												
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,183	343	2	61	50	5	3	27	748	660
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	r442	r44	59	12	196	10	497	4	725	r14
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-O	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-O	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	r447	30	1	10	208	12	-	4	775	16
4/30/80	11-3/8% Note - 4/30/82-B	4,114	459	459	1,727	446	4	68	96	8	2	52	1,277	434
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	215	3	50	95	4	-	13	1,053	234
	8/ 10-3/4% Note - 11/15/89-B	2,062	1,300	1,300	894	56	2	2	186	1	1	*	860	60
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	17	*	2	101	4	2	180	476	28
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	8/ 10-3/8% Bond -11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,149	201	13	25	87	31	2	15	1,013	1,021
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2,443	220	220	774	36	25	1	147	14	2	15	1,234	195
	12-3/4% Bond -11/15/05-10	2,001	159	159	r596	22	1	6	336	2	21	-	994	r23
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,848	504	12	44	128	22	3	7	1,488	545
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	r358	91	1	5	152	3	-	7	854	30
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,729	326	8	23	132	17	6	5	1,744	740
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,803	238	20	22	444	39	13	18	772	543
	8/13% Note - 11/15/90-B	2,638	400	400	690	92	39	27	263	33	7	12	1,225	250
	8/12-3/4% Bond -11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,857	304	10	65	100	38	14	20	1,911	693
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,260	184	27	14	273	9	5	*	1,193	495
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	1,961	294	16	48	148	11	1	1	1,175	1,228
	13-3/8% Note - 3/31/85-G	3,527	259	259	1,286	241	2	18	105	7	-	4	1,265	599
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	510	129	45	3	37	*	54	7	939	26
4/06/81	13-1/4% Note - 4/15/88-O	2,972	-	-	1,392	152	6	19	86	11	1	3	1,046	256
4/30/81	14-1/2% Note - 4/30/83-O	4,325	261	261	2,070	389	4	45	100	11	8	41	1,082	575
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	1,060	444	22	34	67	31	12	27	850	548
	14-1/2% Note - 5/15/91-A	1,747	300	300	634	137	3	9	144	17	11	7	660	126
	13-7/8% Bond - 5/15/06-11	2,002	300	300	614	97	2	5	218	138	2	13	908	5
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	r1,257	r444	11	r32	r84	r18	8	6	r1,676	r816
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	1,009	205	15	7	137	20	6	7	1,520	9/280
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	1,066	342	24	32	56	33	6	9	1,913	9/826
	14% Note - 6/30/85-H	3,281	112	112	1,435	235	6	13	83	5	2	9	560	9/933
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	484	107	81	1	72	7	50	41	865	9/45
7/07/81	14% Note - 7/15/88-E	3,469	-	-	1,319	217	10	4	106	11	*	27	1,279	9/496
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	r1,533	r488	13	r35	r115	r19	4	6	r1,480	9/r929
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	r1,539	r544	23	r22	r215	r34	r21	r14	r1,391	9/r827
	14-7/8% Note - 8/15/91-B	2,412	400	400	r817	r128	40	3	r197	r23	3	19	r988	9/r194
	8/ 13-7/8% Bond - 5/15/06-11	2,002	305	305	r619	r184	5	1	154	36	15	-	r959	9/r29
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	r1,957	r480	6	r45	r123	r27	4	r22	r1,184	9/r1,008
9/08/81	16-1/8% Note - 11/15/86-F	3,469	-	-	r896	r175	4	15	r121	r3	3	6	r1,872	9/r374
9/30/81	16% Note - 9/30/83-V	4,868	400	400	r1,947	r424	7	r25	r130	r21	2	6	r1,265	9/r1,041
	15-7/8% Note - 9/30/85-J	3,762	199	199	r884	r233	r8	r10	r113	r35	4	4	r1,213	9/r1,258
10/07/81	15-3/4% Bond - 11/15/01	1,753	-	-	r532	r60	13	*	127	16	*	-	919	9/r86
10/14/81	15-3/8% Note - 10/15/88-F	3,474	-	-	r1,145	r123	7	11	r106	r26	34	22	r1,229	9/r771
11/02/81	15-1/2% Note - 10/31/83-W	4,864	606	606	r973	r307	5	20	52	7	5	22	r1,714	9/r1,759
11/16/81	14-3/8% Note - 11/15/84-M	5,163	1,050	1,050	r1,872	r377	r14	r15	r178	r16	r12	18	r1,539	9/r1,122
	14-1/4% Note - 11/15/91-C	2,486	400	400	r769	63	r6	r5	248	r48	r5	r9	r905	9/r282
	14% Bond -11/15/06-11	2,002	322	322	r795	r57	10	7	39	r24	1	15	r902	9/r152
11/30/81	12-1/8% Note - 11/30/83-X	4,824	669	669	p1,673	p378	p14	p23	p243	p3	*	p1	p1,272	9/p1,217
12/02/81	12-3/4% Note - 2/15/87-D	3,437	-	-	p741	p213	p9	p10	p56	p11	p2	p12	p1,970	9/p413

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	r1,585	10	1,652	r1,004
11/05/81	11/04/82	13.159	5,016	885	r1,511	41	r1,802	r777
12/03/81	12/02/82	10.506	5,194	1,150	r1,017	2	2,364	r661
12/31/81	12/30/82	12.501	5,260	1,200	1,268	234	2,040	518
1/28/82	1/27/83	13.143	5,294	800	1,183	12	2,086	1,213

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/					
	Description 2/				Issue date	Amount outstanding
1/08/80	9.605%	Bill	-	1/08/80	1/09/79	$3,778
1/31/80	7-1/2%	Note	-	1/31/80-K	1/31/78	3,875
2/05/80	9.348%	Bill	-	2/05/80	2/06/79	3,543
2/15/80	4%	Bond	-	2/15/80	1/23/59	2,343
2/15/80	6-1/2%	Note	-	2/15/80-G	2/15/77	4,608
2/29/80	7-5/8%	Note	-	2/29/80-L	2/28/78	3,820
3/04/80	9.485%	Bill	-	3/04/80	3/06/79	3,326
3/31/80	7-1/2%	Note	-	3/31/80-C	3/17/76	6,076
4/01/80	1-1/2%	Note	-	4/01/80-EA	4/01/75	2
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020
4/30/80	7-3/4%	Note	-	4/30/80-N	5/01/78	3,180
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185
6/30/80	8-1/4%	Note	-	6/30/80-O	6/30/78	4,407
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-O	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-N	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-O	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543
11/30/81	12-1/8%	Note	-	11/30/81-Z	11/30/79	4,894
12/03/81	13.261%	Bill	-	12/03/81	12/04/80	4,513
12/31/81	7-1/4%	Note	-	12/31/81-L	12/07/77	3,452
12/31/81	11-3/8%	Note	-	12/31/81-AB	12/31/79	4,307
12/31/81	12.075%	Bill	-	12/31/81	1/02/81	4,518
1/21/82	10.656%	Bill	-	1/21/82-Reopening	12/07/81	3,000
1/28/82	13.033%	Bill	-	1/28/82	1/29/81	4,684
1/31/82	11-1/2%	Note	-	1/31/82-N	1/31/80	4,485
2/15/82	6-3/8%	Bond	-	2/15/82	2/15/72	2,702
2/15/82	6-1/8%	Note	-	2/15/82	1/06/77	2,697

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ For description of new securities offered, see Table PDO-4.
* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1981-January						
Bills	2/11/80	1/05/81	-	-	83	
	3/04/80	1/05/81	-	-	68	
	8/01/80	1/05/81	-	-	218	
	11/20/80	1/29/81	13.76	-	47	
	12/02/80	1/05/81	14.68	-	152	
	12/08/80	5/01/81	15.43	-	184	
	1/05/81	7/01/81	12.95	374	-	
	1/29/81	4/30/81	14.82	100	-	
	1/29/81	3/20/81	14.44	48	-	17,367
February						
Bills	6/17/80	2/02/81	-	-	306	
	8/15/80	2/12/81	8.92	-	300	
	12/02/80	2/02/81	14.60	-	140	
	2/03/81	5/01/81	14.91	115	-	
	2/03/81	8/03/81	13.91	371	-	
	2/18/81	9/01/81	14.04	379	-	
	2/18/81	10/01/81	13.81	223	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
March						
Bill	7/01/80	3/02/81	-	-	412	
	1/29/81	3/02/81	14.44	-	48	
	3/02/81	9/01/81	14.01	293	-	
	3/03/81	4/01/81	13.77	55	-	
	3/03/81	5/01/81	14.52	51	-	
	3/03/81	10/01/81	-	109	-	
	3/03/81	11/02/81	-	328	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
April						
Bills	8/18/80	4/01/81	-	-	319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	291	-	
	4/30/81	1/04/82	14.34	200	-	17,974
May						
Bills	8/18/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.84	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352
June						
Bills	10/01/80	6/01/81	11.36	-	187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	$48	-	
	6/16/81	12/31/81	13.20	170	-	
	6/23/81	2/01/82	13.37	119	-	
Notes	6/05/74	6/05/81	2.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	47	17,077
July						
Bills	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739
September						
Bills	2/18/81	9/01/81	14.04	-	379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	15,487

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1981-October						
Bills	2/18/81	10/01/81	13.81	-	223	
	7/30/81	10/29/81	14.75	-	200	
	8/03/81	10/01/81	14.86	-	46	
	9/01/81	10/01/81	14.64	-	91	
	10/01/81	12/01/81	13.91	45	-	
	10/01/81	5/03/82	14.78	384	-	
	10/01/81	6/01/82	14.77	116	-	
	10/29/81	1/28/82	13.04	200	-	
Notes	10/01/74	10/01/81	2.50	-	212	15,459
November						
Bills	3/03/81	11/02/81	-	-	328	
	9/01/81	11/02/81	15.33	-	51	
	11/02/81	1/04/82	12.62	60	-	
	11/02/81	6/01/82	12.79	68	-	
	11/20/81	6/01/82	10.53	108	-	
	11/30/81	1/04/82	9.91	61	-	
	11/30/81	6/01/82	10.59	53	-	
	11/30/81	7/01/82	10.52	267	-	
Notes	11/04/76	11/15/81	7.75	-	200	
	11/12/76	11/15/81	7.75	-	200	15,297
December						
Bills	4/01/81	12/01/81	-	-	305	
	6/16/81	12/31/81	13.20	-	170	
	10/01/81	12/01/81	13.91	-	45	
	12/01/81	2/01/82	10.23	46	-	
	12/31/81	3/01/82	10.66	120	-	14,944
1982-January						
Bills	4/07/81	1/04/82	12.92	-	291	
	10/29/81	1/28/82	13.04	-	200	
	11/02/81	1/04/82	12.62	-	60	
	11/30/81	1/04/82	9.91	-	61	
	1/04/82	3/01/82	10.76	57	-	
	1/04/82	5/03/82	11.60	66	-	
	1/04/82	6/11/82	3.00	*	-	
	1/04/82	7/01/82	12.16	184	-	
	1/28/82	4/29/82	12.42	200	-	14,839

* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	931	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	4,081

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E was on sale from May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through January 29, 1982

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	220,883	69,987	290,870	223,221	67,581	68
Series F and G	28,396	1,125	29,521	29,514	-	6
Series J and K	3,556	198	3,754	3,752	-	1
Total A-K	256,784	72,364	329,148	261,488	67,581	77

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-71	189,436	34,844	224,342	171,293	152,098	19,195	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
1981	3,355	4,199	7,555	12,267	7,846	4,421	68,006	20
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,223	16
June	301	375	677	971	607	365	68,923	19
July	278	402	680	895	573	322	68,718	19
Aug	260	358	618	982	669	313	68,344	19
Sept	225	359	584	922	611	311	68,006	20
Oct	246	319	565	864	546	319	67,707	20
Nov	244	398	642	621	341	279	67,728	20
Dec	301	457	758	585	406	179	67,837	85
1982-Jan	272	452	724	986	757	229	67,581	77

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E, EE, S, and HH								
Fiscal years:								
1941-71	153,536	32,467	186,064	133,062	116,125	16,936	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
1981	3,355	4,199	7,555	12,264	7,844	4,420	68,006	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1981-Jan.	348	358	706	1,866	1,183	683	71,057	-
Feb.	279	327	606	1,219	784	436	70,443	-
Mar.	375	337	711	1,097	711	387	70,057	-
Apr.	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,228	5
June	301	375	677	971	607	365	68,923	11
July	278	402	680	895	573	322	68,708	11
Aug.	260	358	618	982	669	313	68,344	11
Sept.	225	359	584	922	611	311	68,006	11
Oct.	246	319	565	864	546	319	67,707	11
Nov.	244	398	642	621	341	279	67,728	11
Dec.	301	457	758	584	405	179	67,837	75
1982-Jan.	272	452	724	986	757	229	67,581	68
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
1981	-	-	-	2	1	1	-	8
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1981-Jan.	-	-	-	-	-	-	-	9
Feb.	-	-	-	-	-	-	-	9
Mar.	-	-	-	-	-	-	-	9
Apr.	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug.	-	-	-	-	-	-	-	8
Sept.	-	-	-	*	*	*	*	8
Oct.	-	-	-	-	-	-	-	8
Nov.	-	-	-	-	-	-	-	8
Dec.	-	-	-	*	*	*	*	7
1982-Jan.	-	-	-	-	-	-	-	7

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-65	92,486	41,672	23,963	17,709	51,327	42,114	9,212	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
1981	12,242	8,769	8,769	2	3,105	3,105	-	223
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Months:								
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,089	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	895	738	738	-	157	157	-	-
Aug	982	657	657	1	325	325	-	-
Sept	922	714	714	1	208	208	-	-
Oct	864	672	672	-	192	192	-	-
Nov	621	578	578	-	43	43	-	-
Dec	585	344	343	*	242	242	-	-
1982-Jan	986	441	441	-	545	545	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, HH and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated.

4/ Series F and G sales were discountinued April 30, 1952, and Series J and K sales were discountinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G savings bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table SB-5. - Sales and Redemptions by Denominations, Series E, EE, H, and HH 1/ 2/

(In thousands of pieces)

Period	Total all denominations	$10 3/	$25	$50	$75 4/	$100	$200 5/	$500	$1,000	$5,000	$10,000 6/
Sales											
Fiscal year:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
1979	148,777	-	79,209	39,404	3,890	21,302	2,135	1,383	1,442	5	5
1980	108,622	-	40,481	39,177	7,362	17,435	2,460	853	840	9	4
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
1979	144,536	-	76,373	38,937	3,813	20,777	2,051	1,275	1,300	5	5
1980	93,757	-	22,732	40,812	9,350	16,436	2,818	777	797	12	6
Months:											
1980-Sept	6,374	-	45	3,716	948	1,288	261	58	56	1	1
Oct	6,580	-	24	3,749	1,048	1,340	287	60	57	1	-
Nov	5,723	-	10	3,355	848	1,160	243	54	52	1	-
Dec	6,783	-	7	3,980	999	1,384	289	63	60	1	-
1981-Jan	6,891	-	1	4,084	1,002	1,349	295	66	70	1	1
Feb	5,531	-	-	3,154	851	1,153	249	57	65	1	1
Mar	6,221	-	2	3,595	922	1,281	286	64	69	1	1
Apr	5,797	-	5	3,254	909	1,208	274	66	79	1	1
May	5,529	-	1	3,156	842	1,137	255	63	74	1	1
June	5,994	-	2	3,457	887	1,238	276	64	68	1	1
July	5,765	-	1	3,344	797	1,211	271	64	74	1	1
Aug	5,570	-	*	3,142	859	1,180	263	60	64	1	*
Sept	5,848	-	*	3,384	855	1,228	274	55	51	1	*
Inception to date	4,669,815	20,502	2,854,488	1,023,758	57,212	538,962	44,881	62,736	65,968	926	382
Redemptions											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
1979	158,657	11	85,724	41,451	3,742	21,595	2,067	1,923	2,092	40	12
1980	204,251	35	102,254	55,463	4,957	31,525	3,266	3,201	3,470	57	23
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
1980	186,266	35	91,191	51,685	5,038	28,892	3,068	3,017	3,259	59	22
Months:											
1980-Sept	9,722	2	4,892	2,826	301	1,310	137	124	127	2	1
Oct	9,175	2	4,369	2,702	344	1,329	145	136	144	3	1
Nov	7,938	2	3,568	2,406	336	1,208	141	133	140	3	1
Dec	10,635	2	4,537	3,308	496	1,693	203	186	205	4	1
1981-Jan	17,321	4	6,832	5,681	637	3,128	373	322	346	1	1
Feb	12,588	3	5,106	4,169	550	2,107	251	196	204	1	1
Mar	12,040	3	4,856	4,027	571	1,942	239	173	220	6	3
Apr	11,157	3	3,364	3,798	579	1,787	239	187	194	5	1
May	10,294	3	3,846	3,543	542	1,738	229	186	199	3	1
June	10,615	3	3,889	3,756	609	1,744	240	181	187	5	1
July	10,412	2	3,781	3,708	628	1,700	234	172	180	4	1
Aug	9,438	3	4,231	2,013	662	1,879	261	189	195	4	1
Sept	11,216	2	4,014	4,095	651	1,828	254	182	184	4	1
Inception to date	4,131,451	20,195	2,624,720	873,968	38,311	444,901	31,137	47,867	49,547	554	251

1/ Series E on sale from May 1941 thru June 1980, replaced by Series EE on January 2, 1980, discontinuing the $25 denomination and adding the $5,000 denomination. Series H on sale from June 1952 thru December 1979, replaced by Series HH on January 2, 1980.

2/ See Table SB-4, footnote 1.

3/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.

4/ Sales began on May 1, 1964.

5/ Sales began on October 29, 1945.

6/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952. Includes sales and redemptions of $100,000 denominations Series E bonds which were purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

* Less than 500.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series E, EE, H, and HH Combined

State	Inception through December 1981 1/	1981											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	2,316,252	5,149	4,333	5,557	4,192	4,708	5,068	4,315	4,972	4,188	4,575	4,840	3,911
Alaska	2/ 164,460	287	287	241	269	292	265	285	308	299	287	283	372
Arizona	1,113,486	2,051	2,210	1,951	1,847	5,576	2,256	2,427	2,558	2,279	2,372	2,732	1,757
Arkansas	1,201,835	1,549	1,642	1,377	1,449	1,489	1,498	1,231	1,514	1,407	1,404	1,356	1,429
California	1,523,389	14,380	19,761	13,313	12,975	24,527	17,043	16,961	16,744	15,269	16,056	16,608	16,267
Colorado	1,761,382	2,706	2,710	2,406	2,110	2,408	2,327	2,591	2,552	2,388	2,466	2,729	2,612
Connecticut	3,725,925	7,023	6,728	6,083	6,611	6,221	6,984	6,269	5,844	5,821	7,434	5,560	5,891
Delaware	780,645	1,271	1,304	1,257	1,190	1,127	1,322	1,256	1,038	1,233	1,171	1,161	1,140
District of Columbia	2,835,237	4,690	5,026	4,698	5,100	5,810	4,357	4,770	4,824	5,071	4,784	4,444	6,198
Florida	3,985,552	11,624	8,489	11,847	16,037	12,038	12,443	12,240	10,501	11,650	9,721	10,051	9,310
Georgia	2,837,618	5,653	7,458	7,154	6,754	7,319	7,196	6,704	7,074	6,541	5,188	5,649	6,875
Hawaii	825,682	1,226	1,893	1,328	789	185	1,080	1,025	848	898	1,365	937	2,187
Idaho	464,840	483	526	440	449	508	449	435	547	717	444	401	520
Illinois	16,480,815	24,422	20,635	18,043	20,679	14,170	23,024	13,949	15,810	12,547	13,299	13,534	13,693
Indiana	6,366,073	10,526	7,422	6,071	9,470	8,211	12,647	7,455	13,567	13,800	11,032	10,806	9,795
Iowa	4,912,561	4,054	4,046	3,526	3,281	3,496	5,581	3,371	3,490	3,146	3,107	2,777	3,085
Kansas	3,077,333	2,732	3,112	2,678	2,766	2,543	2,453	2,459	2,800	2,368	2,262	2,189	2,503
Kentucky	2,538,121	3,151	2,935	2,722	2,674	2,859	2,603	2,607	2,824	2,634	2,556	2,519	2,785
Louisiana	2,163,356	4,544	5,407	5,403	4,135	4,343	4,869	4,654	4,253	4,478	4,267	4,164	3,933
Maine	808,362	1,203	1,089	1,197	1,057	1,114	1,242	1,231	955	940	2,169	1,083	1,351
Maryland	3,852,787	7,945	12,716	7,329	7,561	6,845	8,862	19,674	8,482	10,748	8,330	7,414	8,426
Massachusetts	6,409,303	11,106	8,437	9,811	8,167	8,018	9,140	8,230	7,865	5,914	16,028	6,987	9,758
Michigan	13,241,793	8,173	7,946	7,539	7,446	8,160	7,929	7,584	7,718	7,426	7,597	7,583	7,683
Minnesota	3,905,897	5,506	5,349	4,576	4,907	4,607	4,932	4,316	4,614	3,930	3,866	4,639	3,959
Mississippi	1,147,076	1,979	2,256	2,150	1,957	2,097	1,932	2,253	1,866	1,907	2,039	2,042	1,925
Missouri	6,270,526	7,733	7,399	6,594	6,768	6,874	6,774	6,730	6,954	6,578	6,463	6,138	5,994
Montana	871,190	734	795	671	714	745	679	715	670	591	678	633	724
Nebraska	2,883,409	2,293	2,016	1,605	1,603	1,437	1,609	1,557	1,879	1,911	1,483	1,358	1,724
Nevada	318,989	542	488	449	497	550	517	287	538	472	533	431	464
New Hampshire	539,632	911	803	853	819	784	952	835	735	676	1,556	836	956
New Jersey	9,225,671	14,746	13,643	11,652	12,061	13,763	11,660	12,726	12,552	12,873	10,749	12,096	12,594
New Mexico	672,997	1,397	1,406	1,265	1,243	1,308	1,252	1,284	1,363	1,183	1,378	1,200	1,425
New York	25,040,696	33,746	29,634	114,538	27,683	39,266	33,634	29,865	28,687	24,563	41,858	25,845	33,348
North Carolina	2,819,508	5,550	5,354	4,738	4,576	4,409	5,052	4,829	4,914	4,320	4,420	4,701	4,491
North Dakota	854,434	566	581	471	542	522	548	537	498	400	426	474	570
Ohio	13,848,602	9,528	13,368	10,329	8,952	20,297	14,877	15,150	14,437	13,176	13,629	12,901	14,317
Oklahoma	2,557,331	2,577	3,090	2,503	2,729	2,585	2,670	2,480	2,603	2,400	2,553	2,315	2,634
Oregon	1,916,130	2,022	2,024	1,800	1,803	1,848	2,035	1,997	1,623	1,911	1,531	1,531	2,041
Pennsylvania	19,854,345	27,840	30,075	35,825	27,643	32,453	25,703	25,557	26,534	27,272	26,977	31,926	25,472
Rhode Island	989,773	1,537	1,270	2,096	1,578	1,799	1,724	1,701	1,492	1,233	2,845	1,390	1,821
South Carolina	1,341,852	1,845	2,051	1,694	1,521	1,848	1,812	1,612	1,755	1,686	1,690	1,709	1,642
South Dakota	1,066,773	635	749	631	631	713	661	563	603	527	567	616	586
Tennessee	2,540,360	5,805	6,020	6,637	5,401	5,779	5,648	6,061	5,161	6,057	5,561	5,458	5,999
Texas	8,167,349	21,385	25,970	24,929	20,914	21,826	19,406	18,281	22,099	19,230	19,691	19,356	19,355
Utah	954,330	1,061	1,584	1,238	990	1,244	1,117	1,361	2,264	3,229	1,423	1,358	1,619
Vermont	282,032	401	169	372	405	319	480	409	355	274	843	338	611
Virginia	4,363,350	6,735	6,627	5,992	6,086	6,258	6,496	30,584	6,354	7,903	29,380	5,868	5,885
Washington	3,288,558	3,661	3,554	3,315	4,384	3,675	4,480	3,590	4,546	3,777	3,954	3,687	4,528
West Virginia	2,207,642	2,639	2,762	2,827	2,489	2,983	2,514	2,350	2,501	2,517	2,271	2,451	2,474
Wisconsin	4,621,637	5,759	5,616	5,243	5,674	5,519	7,354	5,651	5,446	5,121	4,825	4,658	4,330
Wyoming	357,323	383	402	380	422	342	346	343	371	370	351	326	378
Canal Zone	142,833	92	51	60	47	21	96	76	65	39	55	59	57
Puerto Rico	145,148	183	277	205	190	207	228	137	169	92	114	137	114
Virgin Islands	15,844	42	69	95	79	33	115	54	49	84	79	63	63
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States	3/ +281,874	+42,281	-32,350	-3,200	-88,868	-32,196	-6,510	-37,681	-30,709	-53,499	-76,122	-28,563	+17,003
Total	220,610,918	271,798	279,324	374,504	193,448	285,882	301,431	277,933	260,076	224,565	245,540	243,784	300,581

Source: Monthly Statement of the Public Debt of the U.S. and geographic reports from Federal Reserve banks.

1/ Figures include exchanges of minor amounts of Series F and J Bonds exchanged into Series H Bonds from January 1960 through October 1964, Series J for H through October 1969, and U.S. Savings Notes from February 1972 to date; however, they exclude Series E Bonds exchanged for Series H.

2/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Treasury Bulletin, data for May 1941 through March 1947 were included in "Other Possessions", and data for calendar years 1957 and 1958 were included in "Adjustment to Monthly Statement of the Public debt of the U.S.".

3/ Includes a small amount for other possessions.

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultsneous purchsse of Series E savings bonds.

The principal terms and conditions for purchsse and redemptions and information on investment yields of savings notes appear in the Treasury Bulletin of March 1967 and June 1968; and the Annual report of the Secretary of the Tressury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In million of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal yesrs:							
1967-1970	851	36	887	146	139	7	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
1981	-	19	19	50	26	24	272
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275
Sept	-	2	2	4	2	2	273
Oct	-	1	1	3	2	2	270
Nov	-	2	2	3	2	2	269
Dec	-	2	2	2	1	1	269
1982-Jan	-	2	2	2	1	1	268

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Divisions.

1/ Sales were discountinued sfter June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less thsn $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities: Total outstanding	Held by U.S. Government accounts: Total	Marketable	Nonmarketable: Government account series	Nonmarketable: Other	Public issues held by Federal Reserve banks
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	1/104,715
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	*	124,330
1980-Dec.	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan.	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb.	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar.	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr.	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug.	986,312	978,920	199,020	9,015	190,006	*	124,522
Sept.	1,003,942	996,495	208,076	9,016	199,060	*	124,330
Oct.	1,011,111	999,451	204,872	9,010	195,862	*	122,399
Nov.	1,019,324	1,011,936	202,145	8,746	193,399	*	126,539
Dec.	1,034,716	1,027,300	203,262	8,669	194,593	*	130,954

End of fiscal year or month	Interest-bearing public debt securities-Con.: Held by private investors: Total	Marketable	Nonmarketable	Matured public debt and debt bearing no interest 2/	Agency securities: Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1980-Dec.	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan.	623,624	502,248	121,376	4,249	6,455	1,596	4,859
Feb.	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar.	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr.	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug.	655,377	540,228	115,149	1,273	6,119	1,589	4,530
Sept.	664,089	549,863	114,226	1,360	6,086	1,586	4,500
Oct.	672,180	558,169	114,012	5,591	6,069	1,586	4,483
Nov.	683,252	569,534	113,718	1,367	6,021	1,582	4,439
Dec.	693,084	580,670	112,414	1,429	5,987	1,577	4,410

Note: The Export-Import Bank was moved within the budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1981

Monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, federally sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,317 commercial banks 2/	452 mutual savings banks 2/	Insurance companies: 287 life	436 fire, casualty, and marine	469 savings and loan associations	407 corporations	State and local governments: 310 general funds	179 pension and retirement funds	All other private investors 3/	Memorandum: held by 61,930 corporate pension trust funds 4/
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	720,293	139,623	580,670	74,618	3,971	3,331	8,759	4,122	4,214	11,557	7,434	462,664	24,435
Nonmarketable 4/ 5/	307,007	194,593	112,414	-	-	-	-	-	-	-	-	112,414	-
Total interest-bearing public debt securities	1,027,300	334,216	693,084	74,618	3,971	3,331	8,759	4,122	4,214	11,557	7,434	575,078	24,435
Matured debt and debt bearing no interest	1,429	-	1,429	-	-	-	-	-	-	-	-	1,429	-
Total public debt securities	1,028,729	334,216	694,513	74,618	3,971	3,331	8,759	4,122	4,214	11,557	7,434	576,507	24,435
Government agency issues:													
Regular issues	2,388	194	2,194	68	132	78	39	31	1	59	207	1,579	66
Participation certificates 6/	2,965	1,338	1,627	502	104	77	69	253	76	68	117	361	87
Total Government agency securities covered in Treasury Survey	5,353	1,532	3,821	570	236	155	108	284	77	127	324	1,940	153
Nonsurveyed Government agency securities	634	45	589										
Total Government agency securities 7/	5,987	1,577	4,410										
Total Federal securities	1,034,716	335,793	698,923										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,317 commercial banks 2/	452 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 436 fire, casualty, and marine	469 savings and loan associations	407 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/	Memorandum: held by 61,930 corporate pension trust funds 4/
Treasury notes--Continued												
9-1/4% Mar. 1983-D	2,930	12	984	23	12	11	28	12	43	5	1,801	53
12-5/8 Mar. 1983-P	5,583	934	938	79	15	33	89	9	132	14	3,340	86
14-1/2 Apr. 1983-Q	4,586	321	1,200	53	12	19	25	9	130	8	2,810	134
7-7/8 May 1983-C	2,573	113	778	38	12	99	22	74	98	37	1,301	41
11-5/8 May 1983-G	3,618	861	808	21	4	32	24	1	16	6	1,845	30
15-5/8 May 1983-R	4,763	536	800	22	34	39	9	44	53	8	3,217	78
8-7/8 June 1983-E	3,123	696	1,164	15	4	33	68	29	68	11	1,036	23
14-5/8 June 1983-S	4,607	514	903	50	9	26	27	-	85	6	2,987	106
15-7/8 July 1983-T	4,974	381	1,391	42	40	19	11	*	49	23	3,018	89
11-7/8 Aug. 1983-J	4,285	1,081	1,014	31	10	51	23	6	84	7	1,978	50
9-1/4 Aug. 1983-K	6,670	3,209	1,088	58	28	17	97	18	103	12	2,042	64
16-1/4 Aug. 1983-U	5,431	640	872	38	88	53	13	13	40	2	3,672	129
9-3/4 Sept. 1983-F	2,802	284	751	26	5	11	12	17	10	11	1,676	34
16 Sept. 1983-V	5,268	469	912	46	132	8	22	30	42	5	3,601	180
15-1/2 Oct. 1983-W	5,470	634	532	19	21	12	28	-	9	5	4,210	54
7 Nov. 1983-B	2,309	104	499	38	14	145	32	81	58	18	1,320	30
9-7/8 Nov. 1983-L	5,832	2,026	1,200	45	14	15	53	15	91	14	2,360	78
12-1/8 Nov. 1983-X	5,493	728	1,005	66	31	8	291	60	75	6	3,224	42
10-1/2 Dec. 1983-H	2,701	221	725	11	12	12	17	8	56	1	1,638	48
13 Dec. 1983-Y	5,426	626	506	24	71	10	84	20	66	15	4,004	44
7-1/4 Feb. 1984-A	8,438	3,913	1,035	60	42	497	3	138	52	59	2,637	313
14-1/4 Mar. 1984-D	2,914	533	911	3	2	14	3	11	82	5	1,350	37
9-1/4 May 1984-C	2,587	69	718	30	6	58	33	1	69	1	1,602	38
13-1/4 May 1984-G	4,315	515	812	24	19	61	86	3	85	40	2,670	150
15-3/4 May 1984-K	3,776	751	425	20	8	21	5	21	24	16	2,484	141
8-7/8 June 1984-E	3,726	937	894	76	1	45	123	129	120	8	1,393	84
7-1/4 Aug. 1984-B	2,863	385	585	23	53	216	3	38	36	16	1,509	62
13-1/4 Aug. 1984-J	4,662	820	787	73	31	63	61	1	35	21	2,770	269
12-1/8 Sept. 1984-F	3,369	344	477	31	8	59	27	4	10	22	2,386	165
16 Nov. 1984-L	5,780	1,189	554	20	22	37	7	-	17	15	3,919	328
14-3/8 Nov. 1984-M	6,213	1,101	614	8	72	16	49	29	22	13	4,288	77
14 Dec. 1984-H	3,620	309	485	15	24	38	244	5	66	18	2,416	132
8 Feb. 1985-A	4,203	1,455	707	15	14	77	3	17	44	50	1,823	99
13-3/8 Mar. 1985-G	3,786	378	358	27	7	33	89	2	24	22	2,847	329
10-3/8 May 1985-C	2,539	38	634	21	15	68	9	1	84	3	1,665	123
14-3/8 May 1985-O	2,719	261	703	42	2	40	62	5	66	5	1,533	65
14 June 1985-H	3,393	267	536	8	18	23	13	3	39	21	2,465	143
8-1/4 Aug. 1985-B	4,837	1,624	1,016	22	34	254	4	23	117	2	1,740	90
9-5/8 Aug. 1985-E	3,293	629	877	62	2	13	70	12	47	10	1,570	197
15-7/8 Sept. 1985-J	3,961	293	411	2	8	31	20	12	13	16	3,155	163
11-3/4 Nov. 1985-F	3,087	5	229	12	35	30	17	7	36	67	2,647	206
14-1/8 Dec. 1985-K	3,430	254	197	1	23	2	27	2	8	8	2,910	102
13-1/2 Feb. 1986-C	3,188	27	288	13	19	122	95	10	12	47	2,555	286
13-3/4 May 1986-D	3,460	22	270	7	11	122	-	4	22	47	2,956	320
7-7/8 May 1986-A	5,219	1,158	542	102	63	601	5	18	114	110	2,506	295
8 Aug. 1986-B	9,515	2,000	1,719	155	107	227	37	55	127	172	4,915	431
13-7/8 Nov. 1986-E	3,206	37	276	8	58	155	5	20	5	62	2,580	443
16-1/8 Nov. 1986-F	3,469	369	231	2	35	85	8	25	37	24	2,654	295
9 Feb. 1987-B	6,238	1,659	1,072	48	42	329	-	30	108	101	2,850	238
12-3/4 Feb. 1987-D	3,437	25	155	11	12	111	55	10	5	38	3,016	133
12 May 1987-C	2,472	498	188	2	18	106	7	1	12	69	1,571	123
7-5/8 Nov. 1987-A	2,387	623	250	15	38	87	*	9	57	70	1,237	105
12-3/8 Jan. 1988-C	2,710	25	226	17	14	89	-	7	54	93	2,187	377
13-1/4 Apr. 1988-D	2,972	117	199	2	14	71	-	6	74	73	2,415	318
8-1/4 May 1988-A	4,148	1,757	260	28	28	270	1	17	22	66	1,698	127
14 July 1988-E	3,469	18	112	2	13	188	*	3	22	47	3,064	419
15-3/8 Oct. 1988-F	3,474	142	136	1	29	51	-	1	46	34	3,035	349
8-3/4 Nov. 1988-B	3,445	1,154	335	11	17	135	*	62	73	124	1,534	173
9-1/4 May 1989-A	2,628	459	374	13	15	118	10	25	20	71	1,524	176
10-3/4 Nov. 1989-B	5,779	1,949	301	16	11	134	2	70	55	170	3,071	412
10-3/4 Aug. 1990-A	3,762	1,186	145	11	30	35	1	79	16	158	2,102	381
13 Nov. 1990-B	5,701	644	143	36	55	151	1	13	119	212	4,325	895
14-1/2 May 1991-A	2,047	324	39	-	8	26	-	7	7	66	1,570	343
14-7/8 Aug. 1991-B	2,812	444	447	-	20	61	-	5	40	137	1,659	321
14-1/4 Nov. 1991-C	2,886	405	83	6	27	15	15	-	17	23	2,297	420
Exchange series	3	-	*	1	-	*	*	-	-	-	2	1
Total Treasury notes	375,332	62,780	62,831	3,207	2,075	7,093	3,678	2,672	5,947	3,000	222,050	14,255

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,317 commercial banks 2/	452 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 436 fire, casualty, and marine	469 savings and loan associations	407 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/	Memorandum: held by 61,930 corporate pension trust funds 4/
Treasury bonds:												
4-1/4% May 1975-85	876	347	37	1	15	9	5	*	1	*	462	17
3-1/4 June 1978-83	1,110	217	24	2	33	25	20	29	4	-	755	5
6-3/8 Feb. 1982	2,702	1,013	303	10	19	54	7	36	10	1	1,249	14
6-3/8 Aug. 1984	2,203	1,243	64	8	10	30	2	*	10	*	835	15
3-1/4 May 1985	563	172	10	3	19	13	7	-	3	*	335	4
6-1/8 Nov. 1986	1,196	864	29	3	6	6	1	*	9	*	278	3
4-1/4 Aug. 1987-92	2,268	1,089	9	11	14	13	3	1	54	-	1,075	2
4 Feb. 1988-93	131	42	*	2	2	1	1	-	*	-	83	5
7-1/2 Aug. 1988-93	1,914	1,321	23	1	5	95	-	3	2	1	463	18
4-1/8 May 1989-94	852	422	1	*	10	2	1	-	3	*	413	2
3-1/2 Feb. 1990	1,916	863	8	9	32	62	5	-	53	-	883	2
8-1/4 May 1990	1,203	342	25	10	4	40	1	*	13	*	767	47
7-1/4 Aug. 1992	1,504	92	115	10	106	85	2	2	5	26	1,062	108
6-3/4 Feb. 1993	627	209	40	5	3	3	4	*	2	22	339	4
7-7/8 Feb. 1993	1,501	153	92	2	7	135	-	*	3	21	1,088	114
7 May 1993-98	692	228	59	5	17	19	2	-	11	26	325	25
8-5/8 Aug. 1993	1,768	132	77	11	8	41	-	-	4	59	1,436	188
8-5/8 Nov. 1993	1,509	159	40	5	4	38	-	-	20	62	1,182	135
9 Feb. 1994	3,010	97	31	2	26	22	*	-	28	189	2,615	520
8-1/2 May 1994-99	2,384	1,620	24	*	4	24	-	-	12	12	689	70
8-3/4 Aug. 1994	1,506	63	16	2	1	6	-	-	2	50	1,366	211
10-1/8 Nov. 1994	1,502	49	14	3	20	7	-	-	11	98	1,301	285
3 Feb. 1995	380	128	3	*	3	3	1	-	*	5	237	2
10-1/2 Feb. 1995	1,502	28	25	*	12	28	-	15	7	36	1,351	165
7-7/8 Feb. 1995-2000	2,771	617	69	39	43	73	-	10	10	133	1,777	320
12-5/8 May 1995	1,503	328	48	-	2	3	-	5	28	183	907	131
10-3/8 May 1995	1,504	24	13	11	23	3	-	11	9	581	830	539
8-3/8 Aug. 1995-2000	4,662	2,132	23	17	62	25	1	15	23	244	2,121	365
11-1/2 Nov. 1995	1,482	32	5	1	18	8	-	-	12	39	1,367	185
8 Aug. 1996-2001	1,575	831	40	6	3	5	-	-	2	65	623	84
3-1/2 Nov. 1998	1,437	714	4	1	25	5	2	-	5	-	680	3
8-1/4 May 2000-05	4,246	2,178	47	1	9	2	-	-	17	186	1,807	112
11-3/4 Feb. 2001	1,501	10	15	3	14	-	-	-	20	133	1,307	177
13-1/8 May 2001	1,750	16	12	9	13	10	-	33	34	115	1,508	488
13-3/8 Aug. 2001	1,753	94	49	5	6	2	-	38	6	242	1,312	349
15-3/4 Nov. 2001	1,753	58	25	-	-	13	*	-	14	159	1,485	195
7-5/8 Feb. 2002-07	4,249	1,581	226	1	133	-	1	17	6	458	1,825	95
7-7/8 Nov. 2002-07	1,495	275	236	-	3	3	2	-	12	19	945	128
8-3/8 Aug. 2003-08	2,103	749	2	5	9	6	-	3	7	85	1,238	180
8-3/4 Nov. 2003-08	5,230	1,613	19	26	31	5	5	125	58	288	3,062	222
9-1/8 May 2004-09	4,606	732	9	12	19	3	-	-	47	199	3,584	515
10-3/8 Nov. 2004-09	4,201	820	25	21	94	36	-	13	46	184	2,963	1,089
11-3/4 Feb. 2005-10	2,647	815	3	-	8	30	-	5	17	15	1,754	188
10 May 2005-10	2,987	1,096	42	30	4	16	4	5	13	25	1,752	318
12-3/4 Nov. 2005-2010	4,736	530	45	46	104	22	4	4	27	60	3,894	1,058
13-7/8 May 2006-11	4,609	680	48	*	36	33	1	-	1	146	3,663	547
14 Nov. 2006-11	2,324	345	47	2	45	17	-	-	4	66	1,799	59
Total Treasury bonds	99,946	27,163	2,121	341	1,083	1,079	81	370	686	4,232	62,789	9,308
Total marketable public debt securities	720,293	139,623	74,618	3,971	3,331	8,759	4,122	4,214	11,557	7,434	462,663	24,435

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,317 commercial banks 2/	452 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 436 fire, casualty, and marine	469 savings and loan associations	407 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/	Memorandum: held by 61,930 corporate pension trust funds 4/
Export-Import Bank:												
Participation certificates.....	250	16	94	9	2	11	8	28	18	9	57	7
Federal Housing Administration:												
Debentures.....	413	157	26	14	6	5	8	1	6	7	183	3
Government National Mortgage Association:												
Participation certificates.....	2,715	1,322	408	95	75	59	246	48	50	108	304	80
U.S. Postal Service:												
Bonds.....	250	37	16	13	19	2	1	-	18	49	94	3
Tennessee Valley Authority:												
Bonds.....	1,725	-	25	105	53	31	21	*	36	150	1,303	60
Total Government agency securities covered by survey.....	5,353	1,532	570	236	155	108	284	77	128	324	1,939	153

Table TSO-5. -Securities Issued by Government-Sponsored Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,317 commercial banks 2/	452 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 436 fire, casualty, and marine	469 savings and loan associations	407 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/	Memorandum: held by 61,930 corporate pension trust funds 4/
Farm Credit Administration:												
Discount notes.....	1,433	-	1,003	129	17	36	74	26	59	11	78	71
Consolidated bonds.....	58,601	1,996	7,865	559	62	415	997	171	1,656	364	44,516	2,029
BC debentures.....	220	21	149	10	3	7	13	1	2	5	9	14
FICB debentures.....	1,388	59	790	101	17	85	116	7	161	20	30	110
FLB bonds.....	9,717	840	2,073	292	56	217	356	42	339	353	5,149	365
Total FCA.....	71,359	2,915	11,880	1,090	156	760	1,556	248	2,216	754	49,784	2,589
Federal Home Loan Banks:												
Discount notes.....	11,779	40	390	36	4	6	33	*	92	1	11,176	17
Bonds.....	46,311	2,550	11,619	1,265	748	494	2,557	433	2,626	1,448	22,571	2,135
FHLMC discount notes.....	982	-	85	33	-	-	44	23	506	-	291	1
FHLMC mtg. backed certificates & bonds 8/.....	2,604	-	229	31	162	49	328	100	64	100	1,540	48
FHLMC mtg. part. certificates 8/ 9/	17,925	-	80	153	158	71	684	29	88	134	16,527	315
FHLMC capital debentures 8/.....	200	5	139	14	2	6	19	-	1	-	13	78
Issues to State and local govts. 8/ 10/.....	3	-	-	-	-	-	-	-	3	-	-	-
Total FHLB.....	79,803	2,595	12,541	1,533	1,074	627	3,666	586	3,381	1,683	52,119	2,594
Federal National Mortgage Association:												
Discount notes.....	9,085	-	1,492	191	12	15	243	54	337	69	6,673	32
Interest-bearing notes.....	104	-	20	1	*	1	1	*	*	*	81	1
Debentures.....	48,168	3,338	9,044	1,204	155	538	2,506	215	2,100	384	28,685	1,673
Capital debentures.....	786	118	318	73	8	9	105	1	56	13	85	24
Mtg. backed bonds.....	200	-	64	8	1	2	2	1	*	1	121	1
Issues to State and local govts. 10/.....	405	-	-	-	-	-	-	-	405	-	-	-
Total FNMA.....	58,749	3,455	10,939	1,477	176	566	2,856	270	2,899	468	35,643	1,731
Student Loan Marketing Association:												
Discount notes.....	421	-	8	6	-	-	65	-	-	-	342	-
Total.....	210,332	8,965	35,368	4,106	1,405	1,953	8,143	1,103	8,496	2,905	137,888	6,914

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and public debt and agency securities held. It is estimated that these funds account for approximately 90 percent of Federal securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 11, 1953.

5/ Data on the holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

10/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1981

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the Treasury Bulletin based on the Survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Held by 5,335 commercial banks 1/	Federal Reserve member banks					
		3,023 member banks	Reserve city: 12 New York City	Reserve city: 9 Chicago	Reserve city: 150 other	2,852 country	2,312 nonmember banks
Interest-bearing public debt securities:							
Marketable	74,618	58,035	9,654	1,958	18,727	27,697	16,583
Nonmarketable 2/	-	-	-	-	-	-	-
Total interest-bearing public debt securities	74,618	58,035	9,654	1,958	18,727	27,697	16,583

Footnotes at end of Table TSC-5.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,335 commercial banks 1/	Federal Reserve member banks					
		3,023 member banks	Reserve city: 12 New York City	Reserve city: 9 Chicago	Reserve city: 150 other	2,852 country	2,312 nonmember banks
By type security:							
Issued by U.S. Government:							
Treasury bills	9,667	7,610	1,045	128	3,422	3,015	2,057
Treasury notes	62,831	48,874	8,372	1,796	14,579	24,128	13,957
Treasury bonds	2,121	1,551	238	34	726	553	570
Total	74,618	58,035	9,654	1,958	18,727	27,697	16,583
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	29,542	22,466	2,363	570	8,026	11,506	7,076
1 to 5 years	38,960	30,580	5,842	1,066	9,057	14,614	8,380
5 to 10 years	4,529	3,788	1,213	289	1,063	1,223	741
10 to 15 years	735	504	81	31	205	187	232
15 to 20 years	104	101	33	0	40	29	3
20 years and over	749	596	122	1	336	137	152
Total	74,618	58,035	9,654	1,958	18,727	27,697	16,583
Maturity classes (final maturity):							
Within 1 year	29,480	22,418	2,363	570	7,987	11,497	7,063
1 to 5 years	39,021	30,628	5,843	1,067	9,096	14,623	8,393
5 to 10 years	4,496	3,765	1,213	289	1,058	1,206	730
10 to 15 years	553	375	66	31	106	172	178
15 to 20 years	319	253	48	0	143	61	67
20 years and over	749	596	122	1	336	137	152
Total	74,618	58,035	9,654	1,958	18,727	27,697	16,583

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1981

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	5,335 Held by commercial banks 1/	Federal Reserve member banks: 3,023 member banks	Reserve city: 12 New York City	9 Chicago	150 other	2,852 country	2,312 nonmember banks
Treasury bills:							
Regular weekly and annual maturing:							
Jan. 1982	952	630	56	14	148	412	322
Feb. 1982	818	519	39	1	158	322	299
Mar. 1982	1,431	1,187	361	2	563	262	244
Apr. 1982	1,274	1,037	152	46	569	270	237
May 1982	874	704	61	26	384	233	170
June 1982	905	748	36	33	418	260	157
July 1982	510	421	122	5	158	136	90
Aug. 1982	216	171	2	*	62	107	45
Sept. 1982	469	225	26	*	79	120	244
Oct. 1982	954	836	114	*	143	579	117
Nov. 1982	389	321	53	1	129	138	67
Dec. 1982	874	809	23	1	611	175	65
Total Treasury Bills	9,667	7,610	1,045	128	3,422	3,015	2,057
Treasury notes:							
11-1/2% Jan. 1982-N	890	624	15	-	172	438	266
6-1/8 Feb. 1982-D	667	526	11	5	260	249	141
13-7/8 Feb. 1982-P	928	606	44	23	91	448	322
7-7/8 Mar. 1982-G	928	773	166	-	295	312	155
15 Mar. 1982-Q	780	567	44	3	199	321	214
11-3/8 Apr 1982-R	1,048	815	50	79	254	432	233
7 May 1982-E	612	492	99	13	107	273	120
8 May 1982-A	308	215	9	*	42	163	93
9-1/4 May 1982-K	769	530	3	1	195	331	239
9-3/8 May 1982-S	1,082	930	184	129	329	287	152
8-1/4 June 1982-H	641	503	2	*	208	293	137
8-5/8 June 1982-T	798	613	89	3	208	313	185
8-7/8 July 1982-U	843	651	218	4	137	293	192
8-1/8 Aug. 1982-B	442	324	35	6	100	183	118
9 Aug. 1982-M	647	488	20	*	230	238	159
11-1/8 Aug. 1982-V	1,307	962	43	2	304	612	345
8-3/8 Sept. 1982-J	855	658	55	65	287	251	196
11-7/8 Sept. 1982-W	966	682	49	*	150	482	284
12-1/8 Oct. 1982-X	956	653	20	6	121	507	303
7-7/8 Nov. 1982-C	607	473	49	15	59	350	134
7-1/8 Nov. 1982-F	552	443	30	44	176	193	109
13-7/8 Nov. 1982-Y	902	611	20	1	139	451	292
9-3/8 Dec. 1982-L	840	642	25	35	202	380	198
15-1/8 Dec. 1982-Z	1,144	837	38	8	225	566	307
8 Feb. 1983-A	1,144	783	22	6	242	513	361
13-5/8 Jan. 1983-M	1,106	817	78	49	174	517	289
13-7/8 Feb. 1983-N	1,244	987	243	3	191	551	257
9-1/4 Mar. 1983-D	984	772	44	52	302	375	212
12-5/8 Mar 1983-P	938	734	78	17	69	571	204
14-1/2 Apr. 1983-Q	1,200	952	381	42	89	440	248
7-7/8 May 1983-C	778	621	53	47	229	292	157
11-5/8 May 1983-G	808	615	6	*	281	329	193
15-5/8 May 1983-R	800	614	132	3	156	324	186
8-7/8 June 1983-F	1,164	1,032	397	91	289	255	132
14-5/8 June 1983-S	903	707	163	34	191	320	196
15-7/8 July 1983-T	1,391	1,148	406	*	277	465	243
11-7/8 Aug. 1983-J	1,014	758	86	3	282	387	256
9-1/4 Aug. 1983-K	1,088	887	251	6	317	313	200
16-1/4 Aug. 1983-U	872	668	109	25	127	407	203
9-3/4 Sept. 1983-F	751	597	82	21	246	248	154
16 Sept. 1983-V	912	718	144	15	180	379	194
15-1/2 Oct. 1983-W	532	409	60	*	112	237	123
7 Nov. 1983-B	499	349	1	9	137	202	149
9-7/8 Nov. 1983-L	1,200	956	310	31	231	384	244
12-1/8 Nov. 1983-X	1,005	753	101	*	238	414	252
10-1/2 Dec. 1983-H	725	591	141	18	233	199	134
13 Dec. 1983-Y	506	382	32	1	123	226	124
7-1/4 Feb. 1984-A	1,035	798	90	8	274	427	237
14-1/4 Mar. 1984-D	911	782	340	17	208	217	129
9-1/4 May 1984-C	718	571	39	10	258	265	147
13-1/4 May 1984-G	812	584	15	10	156	402	229
15-3/4 May 1984-K	425	284	34	8	46	195	141
8-7/8 June 1984-E	894	749	317	43	189	198	145
7-1/4 Aug. 1984-B	585	420	22	91	81	226	166
13-1/4 Aug. 1984-J	787	606	128	2	141	335	180
12-1/8 Sept. 1984-F	477	364	31	18	118	197	114
16 Nov. 1984-L	554	389	15	33	115	226	165
14-3/8 Nov. 1984-M	614	470	130	*	73	268	144
14 Dec. 1984-H	485	376	28	20	111	217	109
8 Feb. 1985-A	707	520	9	6	204	301	187
13-3/8 Mar. 1985-G	358	274	42	1	92	140	84
10-3/8 May 1985-C	634	507	2	34	142	330	127
14-3/8 May 1985-D	703	619	142	24	334	119	84
14 June 1985-H	436	482	189	25	167	100	54
8-1/4 Aug. 1985-B	1,016	880	161	4	446	268	137
9-5/8 Aug. 1985-E	877	786	122	126	326	212	91
15-7/8 Sept. 1985-J	411	312	148	1	78	85	99
11-3/4 Nov. 1985-F	229	178	10	9	48	111	51
14-1/8 Dec. 1985-K	197	159	56	10	6	87	38
13-1/2 Feb. 1986-C	288	235	71	*	60	105	52
13-3/4 May 1986-D	270	237	75	*	70	92	33
7-7/8 May 1986-A	542	404	33	*	97	273	139
8 Aug. 1986-B	1,719	1,219	47	22	419	732	500

Footnotes at end of table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1981

Table TSC-8. - Interest-Bearing Marketable Public Debt Securities by Issue-Continued

(Par values - in millions of dollars)

Issue	5,335 Held by commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
Treasury notes--Continued							
13-7/8% Nov. 1986-E	276	246	160	19	29	39	29
16-1/8 Nov. 1986-F	231	212	66	53	36	58	19
9 Feb. 1987-B	1,072	950	120	96	449	285	122
12-3/4 Feb. 1987-D	155	127	7	*	62	58	27
12 May 1987-C	188	139	2	1	35	102	48
7-5/8 Nov. 1987-A	250	184	1	*	94	89	66
12-3/8 Jan. 1988-C	226	210	42	60	58	50	15
13-1/4 Apr. 1988-D	199	177	149	-	10	17	22
8-1/4 May 1988-A	260	185	1	15	36	133	76
14 July 1988-E	112	107	53	*	35	19	5
15-3/8 Oct. 1988-F	136	119	85	*	13	21	17
8-3/4 Nov. 1988-B	335	272	83	35	49	105	63
9-1/4 May 1989-A	374	288	15	55	118	100	85
10-3/4 Nov. 1989-B	301	190	39	*	23	128	111
10-3/4 Aug. 1990-A	145	119	75	*	15	28	26
13 Nov. 1990-B	143	120	56	26	8	31	23
14-1/2 May 1991-A	39	37	29	*	*	8	2
14-7/8 Aug. 1991-B	447	446	426	*	2	17	1
14-1/4 Nov. 1991-C	83	74	27	*	42	5	9
Exchange Series	*	*	-	*	-	-	*
Total Treasury Notes	62,831	48,874	8,372	1,796	14,579	24,128	13,957
Treasury bonds:							
4-1/4% May 1979-85	37	32	1	*	27	4	6
3-1/4 June 1978-83	24	17	-	*	12	5	7
6-3/8 Feb. 1982	303	191	-	*	74	117	112
6-3/8 Aug. 1984	64	40	*	*	10	29	24
3-1/4 May 1985	10	5	*	*	1	5	5
6-1/8 Nov. 1986	29	20	*	*	9	12	8
4-1/4 Aug. 1987-92	9	7	*	*	5	3	2
4 Feb. 1988-93	*	*	*	*	*	*	*
7-1/2 Aug. 1988-93	23	15	*	*	*	14	8
4-1/8 May 1989-94	1	1	*	*	*	1	*
3-1/2 Feb. 1990	8	5	*	*	*	4	4
8-1/4 May 1990	25	17	1	*	9	8	7
7-1/4 Aug. 1992	115	53	-	*	30	22	63
6-3/4 Feb. 1993	40	15	-	*	9	6	23
7-7/8 Feb. 1993	92	62	43	*	16	3	30
7 May 1993-98	59	57	*	*	55	1	2
8-5/8 Aug. 1993	77	65	4	30	7	24	12
8-5/8 Nov. 1993	40	31	6	*	12	12	10
9 Feb. 1994	31	27	1	*	3	23	4
8-1/2 May 1994-99	24	21	*	*	10	11	2
8-3/4 Aug. 1994	16	12	5	*	*	7	5
10-1/8 Nov. 1994	14	12	*	*	-	12	2
3 Feb. 1995	3	1	*	*	*	1	2
10-1/2 Feb. 1995	25	21	-	*	*	21	4
7-7/8 Feb. 1995-2000	69	35	6	*	16	13	33
12-5/8 May 1995	48	40	1	*	25	14	7
10-3/8 May 1995	13	9	1	*	-	8	4
8-3/8 Aug. 1995-2000	23	20	4	*	11	5	3
11-1/2 Nov. 1995	5	5	3	-	-	2	-
8 Aug. 1996-2001	40	18	5	*	10	3	22
3-1/2 Nov. 1998	4	3	*	*	2	2	1

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1981

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue-Continued

(Par values - in millions of dollars)

Issue	5,335 Held by commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
Treasury bond --Continued							
8-1/4% May 2000-05	47	27	*	*	14	12	20
11-3/4 Feb. 2001	15	14	1	*	4	9	1
13-1/8 May 2001	12	11	9	-	2	*	1
13-3/8 Aug. 2001	49	48	7	*	25	16	1
15-3/4 Nov. 2001	25	25	16	*	7	2	-
7-5/8 Feb. 2002-07	226	195	1	*	143	52	31
7-7/8 Nov. 2002-07	236	176	*	*	140	36	60
8-3/8 Aug. 2003-08	2	2	1	-	*	1	*
8-3/4 Nov. 2003-08	19	8	5	*	-	3	10
9-1/8 May 2004-09	9	6	*	*	2	5	3
10-3/8 Nov. 2004-09	25	24	16	*	7	1	1
11-3/4 Feb. 2005-10	3	2	*	*	-	2	1
10 May 2005-10	42	36	34	*	-	2	6
12-3/4 Nov. 2005-2010	45	37	23	*	4	10	8
13-7/8 May 2006-11	48	43	26	*	16	1	5
14 Nov. 2006-11	47	40	17	*	10	13	7
Total Treasury bonds	2,121	1,551	238	34	726	553	570
Total marketable public debt securities	74,618	58,035	9,654	1,958	18,727	27,697	16,583

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1981

Table TSC-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by 5,335 commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
Export-Import Bank:							
Participation certificates	94	80	*	*	58	22	14
Federal Housing Administration:							
Debentures	26	18	*	-	2	16	9
Government National Mortgage Association:							
Participation certificates	408	259	-	*	58	200	150
U.S. Postal Service:							
Bonds	16	8	-	-	5	3	8
Tennessee Valley Authority:							
Bonds	25	12	1	*	6	6	13
Total	570	376	1	*	128	247	194

Table TSC-5. - Securities Issued by Government-Sponsored Agencies

(Par values - in millions of dollars)

Type	Held by 5,335 commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
Farm Credit Administration:							
Discount notes	1,003	612	-	1	30	580	391
Consolidated bonds	7,865	5,519	270	86	1,208	3,954	2,346
BC debentures	149	93	1	-	2	89	56
FICB debentures	790	508	*	10	37	461	281
FLB bonds	2,073	1,450	65	22	341	1,023	623
Total FCA	11,880	8,182	336	120	1,619	6,108	3,698
Federal Home Loan Banks:							
Discount notes	390	233	4	-	3	226	157
Bonds	11,619	8,787	537	183	2,999	5,068	2,832
FHLMC discount notes	85	51	13	-	26	12	34
FHLMC mtg.-backed certificates & bonds 3/	229	176	*	-	93	83	52
FHLMC mtg. part. certificates 3/	80	53	-	-	7	46	27
FHLMC capital debentures 3/	139	79	-	*	3	76	60
Issues to State and local govts	-	-	-	-	-	-	-
Total FHLB	12,541	9,379	554	183	3,130	5,511	3,163
Federal National Mortgage Association:							
Discount notes	1,492	936	5	14	58	859	556
Interest-bearing notes	20	9	-	-	*	9	11
Debentures	9,044	6,929	498	21	2,440	3,970	2,115
Capital debentures	318	211	*	-	8	203	108
Mtg.-backed bonds	64	31	1	-	-	31	33
Issues to State and local govts	-	-	-	-	-	-	-
Total FNMA	10,939	8,116	503	36	2,506	5,071	2,823
Student Loan Marketing Association:							
Discount notes	8	-	-	-	-	-	8
Total	35,368	25,677	1,394	339	7,255	16,690	9,691

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1982

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions) 13-week	Amount outstanding (millions) 26-week	Issue date 13-week	Issue date 26-week	Maturity date	Bank discount Bid	Bank discount Change from last month
$4,722	$4,349	11/05/81	8/06/81	2/04/82	11.96%	-2.36%
4,734	4,355	11/12/81	8/13/81	2/11/82	11.97	+1.80
4,734	4,560	11/19/81	8/20/81	2/18/82	11.99	+1.52
4,735	4,543	11/27/81	8/27/81	2/25/82	12.05	+1.57
4,723	4,565	12/03/81	9/03/81	3/04/82	11.85	+.97
4,726	4,572	12/10/81	9/10/81	3/11/82	11.99	+1.01
4,724	4,556	12/17/81	9/17/81	3/18/82	12.13	+1.03
4,721	4,534	12/24/81	9/24/81	3/25/82	12.20	+1.07
4,931	4,513	12/31/81	10/01/81	4/01/82	12.21	+1.13
4,933	4,546	1/07/82	10/08/81	4/08/82	12.44	+1.03
4,960	4,549	1/14/82	10/15/81	4/15/82	12.45	+1.02
4,939	4,533	1/21/82	10/22/81	4/22/82	12.54	+1.01
5,040	4,728	1/28/82	10/29/81	4/29/82	12.52	+.98
	4,733		11/05/81	5/06/82	12.55	+.86
	4,732		11/12/81	5/13/82	12.59	+.82
	4,730		11/19/81	5/20/82	12.62	+.77
	4,718		11/27/81	5/27/82	12.63	+.79
	4,723		12/03/81	6/03/82	12.63	+.70
	4,716		12/10/81	6/10/82	12.63	+.69
	4,617		12/17/81	6/17/82	12.67	+.75
	4,715		12/24/81	6/24/82	12.67	+.76
	4,922		12/31/81	7/01/82	12.72	+.74
	4,928		1/07/82	7/08/82	12.73	--
	4,971		1/14/82	7/15/82	12.74	+.56
	4,944		1/21/82	7/22/82	12.74	--
	5,048		1/28/82	7/29/82	12.70	--

Amount outstanding (millions) 52-week	Issue date 52-week	Maturity date	Bank discount Bid	Bank discount Change from last month
$5,265	2/26/81	2/25/82	12.05%	-1.57%
4,684	3/26/81	3/25/82	12.20	+1.07
4,261	4/23/81	4/22/82	12.54	+1.01
4,014	5/21/81	5/20/82	12.62	+.77
4,011	6/18/81	6/17/82	12.67	+.75
4,011	7/16/81	7/15/82	12.74	+.56
4,512	8/13/81	8/12/82	12.76	+.57
4,768	9/10/81	9/09/82	12.77	+.57
5,251	10/08/81	10/07/82	12.76	+.51
5,016	11/05/81	11/04/82	12.75	+.50
5,194	12/03/81	12/02/82	12.70	+.58
5,260	12/31/81	12/30/82	12.66	+.69
5,294	1/28/82	1/27/83	12.53	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount Bid	Bank discount Monthly change
$2,001	12/07/81	4/22/82	12.54%	+1.01%
3,002	1/05/82	6/17/82	12.67	+.75

See footnotes following Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 1/ High Price	High Date	Low Price	Low Date
$2,697	6-1/8%	-	2/15/82-D	99.20	+.13	15.60%	+2.83%	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	100.02	-.05	12.30	+.46	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	99.02	+.04	13.52	+1.27	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-O	100.06	-.13	13.13	+1.19	3/31/80	110.20	6/13/80	98.24	8/26/81
4,573	11-3/8	-	4/30/82-R	99.14	-.05	13.37	+.93	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	-	5/15/82-E	98.00	+.02	14.10	+1.26	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	98.08	.00	14.15	+1.23	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	98.22	+.04	13.77	+.53	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	98.16	-.02	13.95	+.95	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-H	97.27	+.01	13.68	+.68	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	97.29	-.01	13.90	+.80	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	97.18	-.04	14.12	+.94	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	97.03	+.01	13.90	+.66	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	97.13	-.01	14.16	+.69	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	98.12	-.04	14.16	+.57	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/30/82-J	96.13	-.04	14.25	+.80	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	98.16	-.12	14.33	+.81	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8	-	10/31/82-X	98.14	-.15	14.40	+.83	10/31/80	100.13	11/30/81	95.01	5/13/81
2,737	7-1/8	-	11/15/82-F	95.02	+.04	13.95	+.43	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	95.14	+.02	14.19	+.46	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	99.28	-.12	14.04	+.47	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8	-	12/31/82-L	95.30	-.16	14.27	+.93	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	100.29	-.23	14.03	+.71	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8	-	1/31/83-M	99.20	-.10	14.04	+.35	2/02/81	101.24	11/27/81	95.19	9/08/81
7,958	8	-	2/15/83-A	94.19	-.01	13.76	+.42	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	99.22	-.04	14.20	+.14	3/02/81	101.31	11/30/81	95.26	8/24/81
2,930	9-1/4	-	3/31/83-D	94.30	.00	14.12	+.29	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	98.08	-.02	14.31	+.15	3/31/81	100.20	12/04/81	90.26	3/19/81
4,586	14-1/2	-	4/30/83-D	100.04	-.17	14.39	+.45	4/30/81	102.29	11/30/81	96.04	8/24/81
2,573	7-7/8	-	5/15/83-C	92.26	-.08	14.17	+.56	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	97.04	-.10	14.14	+.39	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8	-	5/31/83-R	101.12	-.21	14.45	+.47	6/01/81	104.10	11/27/81	97.23	9/08/81
3,123	8-7/8	-	6/30/83-E	93.04	-.09	14.42	+.49	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8	-	6/30/83-S	100.12	-.18	14.32	+.41	6/30/81	103.04	11/30/81	96.05	9/09/81
4,974	15-7/8	-	7/31/83-T	102.00	-.09	14.34	+.13	7/31/81	104.30	11/27/81	98.04	9/04/81
6,670	9-1/4	-	8/15/83-K	93.00	-.22	14.49	+.75	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8	-	8/15/83-J	96.22	-.17	14.35	+.50	2/15/80	108.21	6/30/80	92.21	8/28/81
5,431	16-1/4	-	8/31/83-H	102.12	-.16	14.51	+.27	8/31/81	105.20	11/27/81	98.27	9/09/81
2,802	9-3/4	-	9/30/83-F	93.24	-.08	14.10	+.36	10/10/79	103.04	6/13/80	87.29	2/26/80
5,268	16	-	9/30/83-V	102.02	-.22	14.56	+.40	9/30/81	105.18	11/25/81	98.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1982

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$5,470	15-1/2%	-	10/31/83-W	101.14	-.19	14.54%	+.34%	11/02/81	105.06	11/18/81	99.29	10/27/81
2,309	7	-	11/15/83-B	89.24	-.02	13.65	+.30	11/15/76	89.26	1/28/82	88.12	1/22/82
5,832	9-7/8	-	11/15/83-L	93.05	-.17	14.35	+.52	8/15/80	99.25	8/07/80	88.10	8/24/81
5,493	12-1/8	-	11/30/83-X	96.29	-.09	14.10	+.25	11/30/81	100.01	11/27/81	95.17	1/18/82
2,701	10-1/2	-	12/31/83-H	94.07	-.09	14.05	+.30	12/31/79	105.12	6/13/80	89.09	8/24/81
5,427	13	-	12/31/83-Y	98.02	-.28	14.19	+.56	12/31/81	99.21	12/18/81	96.26	1/20/82
	15	-	1/31/84-N	101.09	--	14.24	--	2/01/82	101.09	1/29/82	99.29	1/22/82
8,438	7-1/4	-	2/15/84-A	88.14	-.05	13.96	+.33	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	100.00	-.30	14.25	+.50	3/31/80	117.00	6/13/80	96.08	9/29/81
2,587	9-1/4	-	5/15/84-C	90.27	-.01	14.07	+.16	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4	-	5/15/84-G	98.01	-.29	14.29	+.50	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4	-	5/15/84-K	103.01	-.21	14.15	+.28	5/15/81	106.21	11/25/81	98.20	9/08/81
3,726	8-7/8	-	6/30/84-E	89.17	-.13	14.14	+.35	6/30/80	99.07	6/25/80	83.23	9/08/81
2,863	7-1/4	-	8/15/84-B	86.06	+.06	13.89	+.09	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	97.24	-.21	14.34	+.34	2/17/81	101.18	11/25/81	92.20	9/08/81
3,369	12-1/8	-	9/30/84-F	95.08	-.22	14.33	+.37	9/30/80	102.10	10/06/80	89.20	9/08/81
6,213	14-3/8	-	11/15/84-M	100.08	-.22	14.26	+.29	11/16/81	104.14	11/25/81	98.18	1/22/82
5,780	16	-	11/15/84-L	103.10	-1.04	14.51	+.44	8/17/81	108.00	11/25/81	98.15	9/09/81
3,620	14	-	12/31/84-R	99.16	-.20	14.22	+.27	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8	-	2/15/85-A	85.17	+.05	14.01	+.07	2/15/78	100.22	3/21/78	79.11	9/08/81
3,786	13-3/8	-	3/31/85-G	97.20	-.20	14.34	+.27	3/31/81	97.20	1/29/82	95.30	1/22/82
2,539	10-3/8	-	5/15/85-C	90.07	-.21	14.20	+.34	12/04/79	105.24	6/17/80	84.06	9/08/81
2,719	14-3/8	-	5/15/85-D	100.18	-.30	14.16	+.36	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14	-	6/30/85-H	99.05	-.21	14.32	+.25	6/30/81	103.20	11/25/81	93.02	9/08/81
4,837	8-1/4	-	8/15/85-B	83.29	-.15	14.19	+.30	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8	-	8/15/85-E	87.29	-.07	14.08	+.17	6/05/80	102.31	6/20/80	81.18	9/30/81
3,961	15-7/8	-	9/30/85-J	103.14	-1.06	14.63	+.39	9/30/81	108.24	11/27/81	98.13	9/30/81
3,087	11-3/4	-	11/15/85-F	92.28	-.06	14.25	+.11	9/03/80	102.07	9/30/80	86.18	9/30/81
3,430	14-1/8	-	12/31/85-K	99.20	-.24	14.25	+.25	12/31/81	100.12	12/31/81	97.22	1/20/82
3,188	13-1/2	-	2/15/86-C	97.19	-.19	14.30	+.20	12/08/80	104.24	1/06/81	91.13	9/08/81
5,219	7-7/8	-	5/15/86-A	80.14	-.02	14.11	+.12	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4	-	5/15/86-D	98.18	-.12	14.21	+.13	3/04/81	103.14	3/18/81	91.26	9/30/81
9,515	8	-	8/15/86-B	80.07	-.03	14.04	+.12	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8	-	11/15/86-E	98.23	-.13	14.25	+.12	6/03/81	103.28	11/27/81	91.30	9/30/81
3,469	16-1/8	-	11/15/86-F	105.11	-1.03	14.54	+.29	9/08/81	111.10	11/27/81	99.15	9/30/81
6,238	9	-	2/15/87-B	81.30	-.14	14.13	+.20	2/15/79	101.18	7/02/79	76.04	9/29/81
3,437	12-3/4	-	2/15/87-D	95.03	-.15	14.13	+.16	12/02/81	100.16	11/27/81	78.06	11/25/81
2,472	12	-	5/15/87-C	92.24	-.14	13.99	+.15	2/15/80	113.17	6/17/80	86.02	9/30/81
2,387	7-5/8	-	11/15/87-A	75.25	-.05	13.84	+.11	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8	-	1/15/88-C	93.00	-.21	14.15	+.18	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4	-	4/15/88-D	96.00	-1.02	14.24	+.27	4/06/81	101.28	11/18/81	88.20	9/29/81
4,148	8-1/4	-	5/15/88-A	76.10	+.02	14.04	+.03	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14	-	7/15/88-E	99.02	-.10	14.23	+.08	7/07/81	104.10	11/19/81	91.20	9/30/81
3,474	15-3/8	-	10/15/88-P	104.01	-.20	14.42	+.14	10/14/81	110.02	11/27/81	98.26	10/26/81
3,445	8-3/4	-	11/15/88-B	77.23	+.11	13.93	-.05	11/15/78	100.07	11/17/78	70.24	9/25/81
3,508	14-5/8	-	1/15/89-C	101.22	--	14.23	--	1/31/82	101.22	1/29/82	98.24	1/11/82
2,628	9-1/4	-	5/15/89-A	78.12	-.31	14.09	+.28	5/15/79	103.06	7/02/79	71.26	9/29/81
5,779	10-3/4	-	11/15/89-B	84.12	-.26	14.12	+.21	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4	-	8/15/90-A	83.18	-.26	14.12	+.20	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13	-	11/15/90-B	94.11	-.25	14.14	+.16	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2	-	5/15/91-A	100.30	-.30	14.31	+.18	5/15/81	108.00	11/27/81	94.04	9/30/81
2,812	14-7/8	-	8/15/91-B	103.01	-.11	14.23	+.06	8/17/81	110.04	11/27/81	95.08	9/30/81
2,886	14-1/4	-	11/15/91-C	100.18	-.27	14.14	+.16	11/16/81	107.10	11/27/81	97.02	1/13/82
*	1-1/2	-	4/01/82-EA	98.00	+.26	14.05	+.45	4/01/77	98.00	1/31/82	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	91.30	+.14	14.64	+.71	10/01/77	91.30	1/31/82	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	87.08	+.24	13.70	+.02	4/01/78	87.08	1/31/82	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	82.06	+.08	13.84	+.37	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	78.24	+.23	13.08	-.04	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	73.18	+.19	13.66	+.02	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	67.05	+1.17	14.10	-.46	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1982

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,702	6-3/8%	-	2/15/82	99.19	+.10	16.63%	+4.17%	2/15/72	101.14	3/09/72	86.10	3/06/80
1,100	3-1/4	-	6/15/78-83	88.16	-.08	12.65	+.70	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	83.27	-.23	14.17	+.59	8/15/72	100.10	12/03/76	77.04	3/06/80
554	3-1/4	-	5/15/85	83.00	-.30	9.38	+.50	6/03/58	101.04	5/11/58	61.08	5/26/70
867	4-1/4	-	5/15/75-85	83.14	-1.08	10.32	+.63	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	74.18	-.24	13.51	+.35	11/15/71	100.20	11/05/71	67.18	9/04/81
1,897	3-1/2	-	2/15/90	83.18	-.05	6.12	+.05	2/14/58	106.26	4/21/58	59.20	5/26/70
1,203	8-1/4	-	5/15/90	71.13	-1.08	14.23	+.35	4/07/75	111.05	12/31/76	67.14	9/03/81
2,251	4-1/4	-	8/15/87-92	83.15	-1.13	6.43	+.21	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	- 3/	8/15/92	63.28	-1.22	13.87	+.44	7/08/77	99.10	6/29/77	57.02	9/29/81
130	4	-	2/15/88-93	83.16	+.04	6.07	-.01	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	- 3/	2/15/93	61.14	-1.00	13.60	+.28	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8	- 3/	2/15/93	65.28	-.28	14.05	+.24	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2	-	8/15/88-93	63.22	-.30	13.91	+.25	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8	- 3/	8/15/93	69.00	-.14	14.15	+.12	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8	- 3/	11/15/93	69.02	-.08	14.08	+.08	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9	- 3/	2/15/94	70.26	-.20	14.11	+.16	1/11/79	101.17	7/02/79	63.12	9/29/81
848	4-1/8	-	5/15/89-94	83.21	+.05	6.03	-.01	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	- 3/	8/15/94	68.26	-.16	14.13	+.13	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8	- 3/	11/15/94	76.18	-.28	14.14	+.19	10/18/79	103.26	6/13/80	69.16	9/30/81
375	3	- 3/	2/15/95	83.18	+.08	4.70	-.02	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	- 3/	2/15/95	78.11	-1.05	14.19	+.24	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8	- 3/	5/15/95	77.22	-.22	14.14	+.14	7/09/80	101.10	7/08/80	70.10	9/29/81
1,503	12-5/8	- 3/	5/15/95	91.02	-.30	14.13	+.17	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2	- 3/	11/15/95	84.00	-.30	14.17	+.18	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7	- 3/	5/15/93-98	56.26	-2.02	13.68	+.49	5/15/73	99.22	9/28/73	51.09	10/01/81
1,430	3-1/2	- 3/	11/15/98	83.22	+.08	4.94	-.02	10/03/60	95.14	5/12/61	59.20	5/26/70
2,384	8-1/2	- 3/	5/15/94-99	65.28	-1.08	13.70	+.27	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8	- 3/	2/15/95-00	61.30	+.29	13.58	-.19	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8	- 3/	8/15/95-00	63.14	-1.04	13.92	+.25	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4	- 3/	2/15/01	84.21	-.10	14.09	+.06	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8	- 3/	5/15/01	93.00	-.18	14.19	+.09	4/02/81	102.18	11/27/81	84.26	9/30/81
1,575	8	- 3/	8/15/96-01	62.00	-.28	13.59	+.19	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8	- 3/	8/15/01	94.24	-.19	14.17	+.09	7/02/81	103.18	11/27/81	86.08	9/30/81
1,753	15-3/4	- 3/	11/15/01	108.28	-1.12	14.39	+.20	10/07/81	118.10	11/27/81	100.22	10/01/81
1,759	14-1/4	- 3/	2/15/02	100.08	-1.02	14.21	+.17	1/06/82	101.10	12/31/81	96.04	1/13/82
4,246	8-1/4	- 3/	5/15/00-05	63.07	-.22	13.45	+.15	5/15/75	110.24	12/31/76	57.06	10/26/81
4,249	7-5/8	- 3/	2/15/02-07	59.22	-.04	13.16	+.03	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8	- 3/	11/15/02-07	61.06	-.19	13.19	+.13	11/15/77	61.06	1/29/82	58.30	1/19/82
2,103	8-3/8	- 3/	8/15/03-08	63.02	-.28	13.53	+.18	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4	- 3/	11/15/03-08	65.10	-1.04	13.62	+.23	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8	- 3/	5/15/04-09	67.28	-1.03	13.63	+.22	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8	- 3/	11/15/04-09	75.28	-1.09	13.78	+.23	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4	- 3/	2/15/05-10	85.00	-1.06	13.88	+.19	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10	- 3/	5/15/05-10	73.16	-.22	13.72	+.12	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4	- 3/	11/15/05-10	91.28	-1.22	13.90	+.25	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8	- 3/	5/15/06-11	99.18	-1.27	13.94	+.26	5/15/81	109.29	6/16/81	91.10	10/26/81
2,324	14	- 3/	11/15/06-11	100.20	-1.29	13.91	+.27	11/16/81	109.16	11/27/81	96.26	1/13/82

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

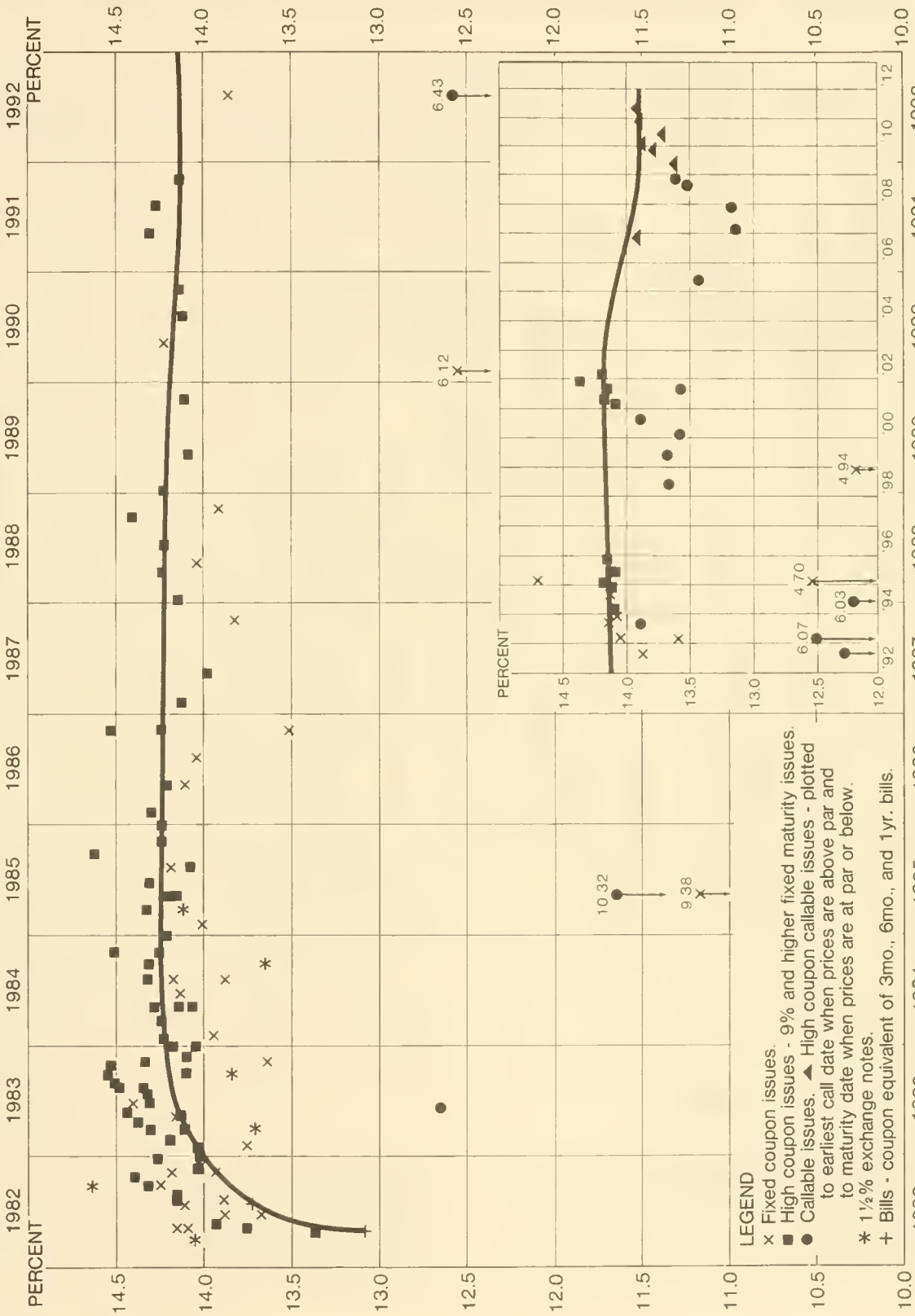
3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1982

YIELDS OF TREASURY SECURITIES, JANUARY 29, 1982

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.	5.56	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	4/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81	4/12.68	15.53	11.94
Dec.	563	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08	4/12.88	15.55	12.30
		1973			1976			1979			1982	
Jan.	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95	13.73	16.38	n.a.
Feb.	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93			
Mar.	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96			
Apr.	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85			
May	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95			
Juoe	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84			
July	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82			
Aug.	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87			
Sept.	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16			
Oct.	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71			
Nov.	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84			
Dec.	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
Aug. 7	13.58	16.15	n.a.	Oct. 2	14.59	17.27	n.a.	Dec. 4	12.41	15.21	12.00
14	13.25	16.25	11.50	9	4/13.99	17.03	13.00	11	12.81	15.57	12.60
21	13.46	16.33	12.26	16	13.91	16.80	n.a.	18	12.78	15.68	n.a.
28	14.02	16.62	12.60	23	14.18	16.90	n.a.	4/25	13.12	15.73	n.a.
				30	14.27	16.80	12.25				
								1982			
Sept. 4	14.20	16.87	n.a.	Nov. 6	4/13.39	16.18	12.48	Jan. 1	13.26	16.02	n.a.
11	14.18	16.90	13.00	13	12.78	15.48	12.75	8	13.65	16.30	n.a.
18	13.86	16.90	12.88	20	12.41	15.19	11.48	15	13.89	16.55	n.a.
25	14.04	17.20	n.a.	27	12.32	r15.25	n.a.	22	13.81	16.52	n.a.
								29	13.57	16.33	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due oor callable before 10 years. For bonds currently in series, see Table MO-3.

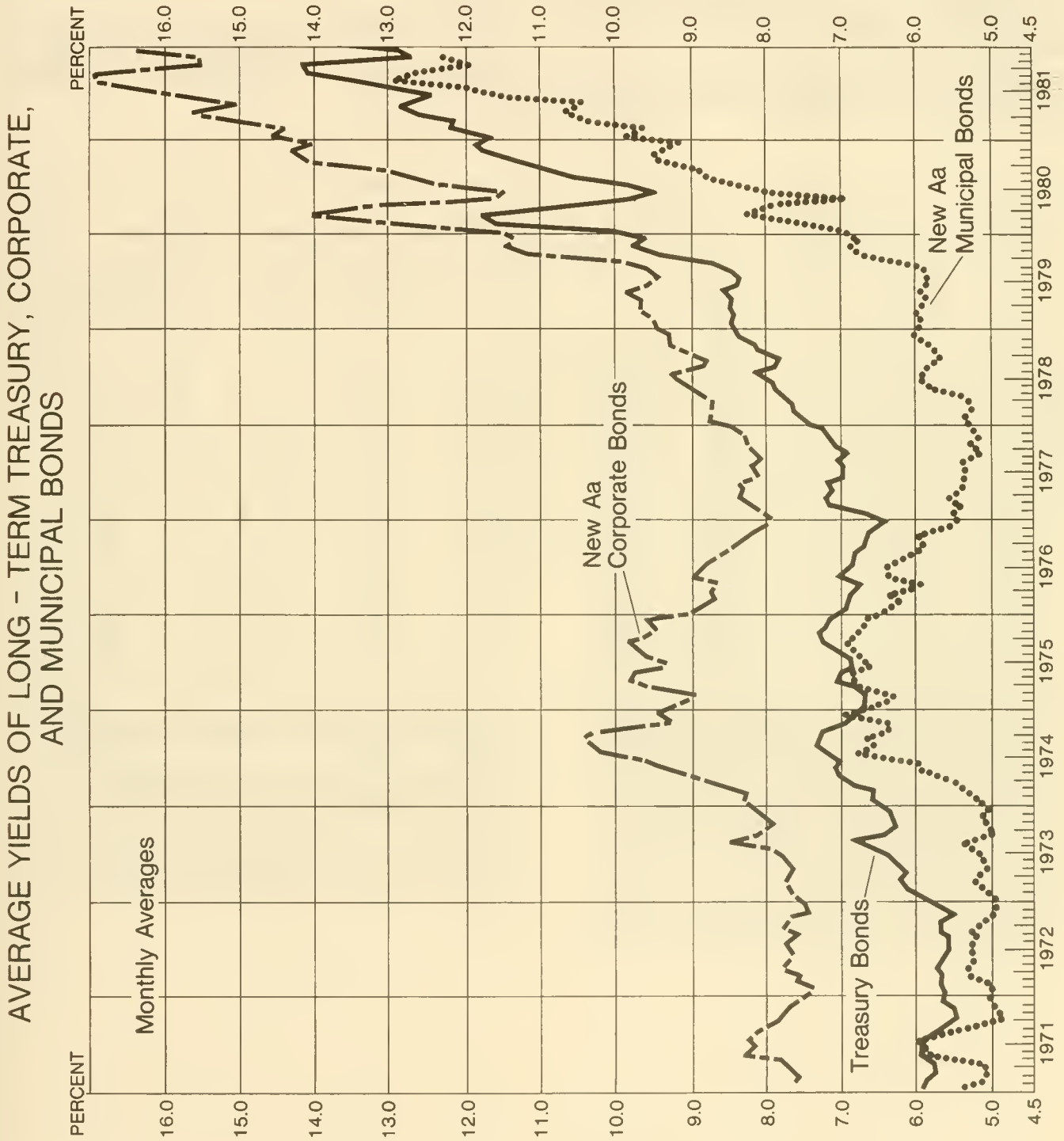
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long term bonds added to the average.

5/ An existing bond dropped from the long term bond average.

n.a. Not available. r Revised.


AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
PERCENT
16.0
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
Monthly Averages
New Aa Corporate Bonds
Treasury Bonds
New Aa Municipal Bonds
1971
1972
1973
1974
1975
1976
1977
1978
1979
1980
1981

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance of payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1973	7/14,378	7/11,652	7/11,567	7/2,166	8	7/552
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1981	r30,007	11,151	11,151	4,095	9,774	r5,055
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870	11,154	11,154	3,717	9,842	4,157
Aug	29,265	11,154	11,154	3,739	10,031	4,341
Sept	29,716	11,152	11,152	3,896	10,050	4,618
Oct	30,248	11,152	11,152	3,949	10,411	4,736
Nov	31,002	11,152	11,152	4,109	10,732	5,009
Dec	r30,075	11,151	11,151	4,095	9,774	r5,055
1982-Jan	30,098	11,151	11,151	4,176	9,534	5,237

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

r Revised.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	11/93,642	-	11/66,861	44,233	5,701	11/15,564	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,977	-	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,577	-	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	268,451	-	143,326	78,206	37,590	17,387	10,143	90,228	27,107	18,642	3,196	5,269	7,790
1980.....	295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1981p.....	342,684	-	160,858	78,595	53,170	11,791	17,302	136,057	37,372	25,990	7,301	4,081	8,397
1980-Dec.....	295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1981-Jan.....	294,341	-	155,500	83,568	42,320	14,654	14,958	100,373	31,939	20,209	5,293	6,437	6,529
Feb.....	295,209	-	155,332	82,013	43,725	14,494	15,100	100,322	32,893	20,891	5,565	6,437	6,662
Mar 10/.....	298,668	-	162,556	87,765	44,808	14,294	15,689	96,356	32,951	20,802	5,712	6,437	6,805
	r300,747	-	r162,559	r87,768	44,808	14,294	15,689	r98,029	r33,355	r21,206	5,712	6,437	6,804
Apr.....	r309,385	-	r163,093	r87,247	45,303	14,294	16,249	r105,848	r33,826	r21,656	5,733	6,437	6,618
May.....	r310,489	-	r157,707	r81,450	45,625	14,294	16,338	r111,825	r34,315	r21,772	6,106	6,437	6,642
June.....	r305,948	-	r159,332	r82,970	46,605	13,202	16,555	r104,534	r35,353	r22,669	6,247	6,437	6,729
July.....	r311,603	-	r159,157	r81,616	47,402	12,802	17,337	r110,917	r34,744	r22,489	6,563	5,692	6,785
Aug.....	r307,310	-	r154,591	r75,860	48,934	12,402	17,395	r110,469	r35,733	r23,089	6,952	5,692	6,517
Sept.....	315,942	-	153,299	73,044	50,311	12,402	17,542	120,503	35,670	23,613	7,045	5,012	6,470
Oct.....	299,695	-	151,352	69,796	51,943	12,191	17,422	105,859	36,078	23,955	7,111	5,012	6,406
Nov. p.....	310,654	-	155,994	72,897	54,076	11,791	17,230	111,410	36,450	24,493	6,945	5,012	6,800
Dec. p.....	343,683	-	160,858	78,595	53,170	11,791	17,302	137,056	37,372	25,990	7,301	4,081	8,397

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.
Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p Preliminary.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American and Caribbean Republics	Asia	Africa	Other countries 2/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	4/66,861	4/45,764	3,853	2,544	10,887	788	3,025
1974 3/	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230	70,748	2,334	4,633	45,826	1,742	947
1978	157,027	93,089	2,486	5,038	53,255	2,408	751
1979	143,326	85,633	1,898	6,280	46,607	2,412	496
1980	157,112	81,592	1,562	5,665	63,317	4,123	853
1981p	160,858	65,132	2,403	6,889	83,307	1,848	1,279
1980-Dec	157,112	81,592	1,562	5,665	63,317	4,123	853
1981-Jan	155,500	80,434	1,175	5,443	63,278	3,972	1,198
Feb	155,332	78,334	1,089	5,228	65,614	3,947	1,120
Mar. 3/	162,556	79,823	1,437	6,342	69,704	4,087	1,163
	r162,559	r79,724	1,437	r6,351	r69,795	4,088	r1,164
Apr	r163,093	78,237	1,177	5,893	r71,749	r4,187	1,850
May	r157,707	71,467	1,365	5,514	r73,306	3,927	2,128
June	r159,332	71,130	1,248	6,090	r75,386	3,190	2,288
July	r159,157	r70,576	664	5,567	77,996	2,645	r1,709
Aug	r154,591	65,960	1,603	5,958	76,839	r2,839	r1,392
Sept	153,299	64,409	1,366	5,415	79,044	2,090	975
Oct	151,352	61,086	1,073	5,076	80,744	2,149	1,224
Nov p	155,994	63,027	2,248	4,942	82,793	1,792	1,192
Dec. p	160,858	65,132	2,403	6,889	83,307	1,848	1,279

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzer-land	Other Europe 1/	Canada	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1973	2/15,669	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1981	15,872	11,791	11,791	-	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-
July	18,494	12,802	12,802	-	-	-	-
Aug	18,094	12,402	12,402	-	-	-	-
Sept	17,414	12,402	12,402	-	-	-	-
Oct	17,203	12,191	12,191	-	-	-	-
Nov	16,803	11,791	11,791	-	-	-	-
Dec	15,872	11,791	11,791	-	-	-	-
1982-Jan	15,872	11,791	11,791	-	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 3/	Switzerland 4/
	(8)	(9)	(10)
1973	2/1,459	-3	2/1,459
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1981	4,081	3,622	459
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459
Aug	5,692	5,234	459
Sept	5,012	4,553	459
Oct	5,012	4,553	459
Nov	5,012	4,553	459
Dec	4,081	3,622	459
1982-Jan	4,081	3,622	459

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes $15 million increase in March and $132 increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

3/ Beginning 1978, indicates notes publicly issued to private German residents.

4/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Transaction by other countries with IMF: Purchases of dollars	Repurchases in dollars	Total change	IMF holding of dollars at end of period: Amount 4/	Percent of U.S. quota	U.S. reserve position in IMF at end of period 5/ 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1973	7/ 754	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,100	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	356	1,692	1,619	4,090	13,455	85	2,852
1981	-	-	477	-	-445	-4,025	2,022	-1,971	11,484	72	5,012
1980-Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988
July	-	-	38	-	-122	-215	84	-215	12,035	75	4,157
Aug	-	-	125	-	-42	-231	111	-37	11,998	75	4,341
Sept	-	-	-	-	-13	-279	60	-232	11,776	73	4,618
Oct	-	-	-	-	-13	-140	61	-92	11,674	73	4,736
Nov	-	-	-	-	-46	-768	665	-149	11,525	72	5,009
Dec	-	-	r75	-	-49	-260	r193	-41	11,484	72	r5,055
1982-Jan	-	-	27	-	-183	-284	212	-228	11,256	70	5,237

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-
Aug	-	52
Sept	-	114
Oct	-	61
Nov	-	268
Dec	151	-
1982-Jan	143	-

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR) for individual months shown as follows (in millions of dollars):

	Increase or Decrease (-)
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13
Aug	3
Sept	8
Oct	4
Nov	20
Dec	-11
1982-Jan	-12

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

r Revised.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the" International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners: the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	4/ 127	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	4/ 127	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	4/ 127	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	r209,045	86,624	86,624	-	120,043	116,329	3,714	r2,378	r2,344	34
1981p	244,368	78,595	78,595	-	163,047	160,174	5/ 2,873	2,726	2,721	5/ 5
1980-Dec.	r209,045	86,624	86,624	-	120,043	116,329	3,714	r2,378	r2,344	34
1981-Jan.	206,145	83,568	83,568	-	120,582	116,868	5/ 3,714	1,995	1,961	5/ 34
Feb.	205,264	82,013	82,013	-	121,213	117,499	5/ 3,714	2,037	2,003	5/ 34
Mar 3/	206,808	87,765	87,765	-	117,158	113,928	3,230	1,884	1,854	30
	r208,887	r87,768	r87,768	-	r119,235	r115,967	3,268	1,884	1,854	30
Apr.	r216,597	r87,247	r87,247	-	r127,504	r124,236	5/ 3,268	1,846	1,816	5/ 30
May	r216,892	r81,450	r81,450	-	r133,597	r130,330	5/ 3,268	1,844	1,814	5/ 30
June	r211,959	r82,970	r82,970	-	r127,203	r124,181	3,022	1,786	1,777	9
July	r216,828	r81,616	r81,616	-	r133,406	r130,383	5/ 3,022	1,806	r1,798	5/ 9
Aug.	r211,077	r75,860	r75,860	-	133,558	130,536	5/ 3,022	1,659	1,650	5/ 9
Sept.	218,991	73,044	73,044	-	144,116	141,243	2,873	1,831	1,826	5
Oct.	201,595	69,796	69,796	-	129,814	126,941	5/ 2,873	1,985	1,980	5/ 5
Nov. p	211,122	72,897	72,897	-	135,903	133,030	5/ 2,873	2,322	2,317	5/ 5
Dec. p	244,368	78,595	78,595	-	163,047	160,174	5/ 2,873	2,726	2,721	5/ 5

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

5/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981p	238,769	2,610	4,180	52,389	19,415	11,613	9,163	1,683	16,254	95,470	5,213	15,981	698	4,099
1980-Dec	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan	r200,435	3,869	3,343	56,522	19,834	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb	199,512	3,580	2,997	56,988	18,449	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,694	3,338	2,920	60,492	21,014	12,565	2,324	826	10,568	66,844	5,259	10,961	607	3,976
	r203,734	3,232	2,950	r60,487	r21,098	12,567	2,305	r838	r12,174	66,877	5,270	10,995	r654	r4,287
Apr	r211,483	3,768	2,424	r61,670	r19,384	13,493	1,549	839	r11,718	74,980	5,205	11,677	709	r4,065
May	r211,780	3,444	2,654	57,858	r17,494	13,394	1,685	945	r10,957	r81,578	5,209	11,640	581	r4,343
June	r207,151	3,975	2,563	57,719	r18,713	r13,630	1,728	1,170	r10,887	r74,097	r5,347	12,275	568	r4,478
July	r211,999	3,134	2,090	55,659	r20,732	12,929	1,573	1,069	r11,606	80,717	r5,127	12,719	575	4,068
Aug	r206,396	3,714	2,021	52,921	r17,204	13,255	1,686	1,217	r10,872	80,416	r4,872	13,483	624	4,109
Sept	r214,287	2,697	1,981	50,179	18,187	15,199	1,880	1,439	r11,413	r87,699	r5,447	r13,393	654	r4,119
Oct	196,736	2,668	1,692	48,867	16,569	11,346	1,631	1,574	11,924	76,510	4,862	14,084	656	4,354
Nov. p	205,927	2,459	1,908	49,644	18,886	12,908	1,837	1,584	12,994	79,213	5,373	14,249	635	4,236
Dec. p	238,769	2,610	4,180	52,389	19,415	11,613	9,163	1,683	16,254	95,470	5,213	15,981	698	4,099

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 2/
		Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 4/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1981p	2,721	262	58	541	1,860
1980-Dec	r2,344	146	85	254	r1,859
1981-Jan	1,961	212	71	88	1,590
Feb	2,003	186	76	368	1,373
Mar. 4/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr	1,816	178	81	63	1,494
May	1,814	147	80	213	1,374
June	1,777	224	75	289	1,189
July	r1,798	222	75	247	r1,254
Aug	1,650	233	59	84	1,275
Sept	1,826	249	60	96	1,422
Oct	1,981	185	58	184	1,554
Nov. p	2,317	388	74	142	1,713
Dec. p	2,721	262	58	541	1,860

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank and exclude Bank for International Settlements.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1979	1980	1981p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:									
Austria	426	535	595	612	614	598	591	603	595
Belgium-Luxembourg	2,490	4,357	4,294	4,908	4,389	5,025	3,816	4,162	4,294
Bulgaria	64	116	110	62	66	112	40	34	110
Czechoslovakia	14	16	55	13	15	21	41	33	55
Denmark	1,093	499	336	r451	259	166	235	308	336
Finland	399	456	298	r301	225	200	189	198	298
France	10,547	12,256	8,560	11,125	9,301	7,699	7,186	7,446	8,560
German Democratic Republic	60	74	75	38	24	35	59	63	75
Germany	13,105	10,145	7,786	9,168	7,397	8,531	6,676	7,332	7,786
Greece	636	670	463	533	492	578	496	428	463
Hungary	56	61	74	29	48	41	46	48	74
Italy	7,808	7,621	7,305	r6,245	6,480	6,280	5,703	5,672	7,305
Netherlands	2,361	2,475	2,805	1,808	1,767	2,266	2,199	2,377	2,805
Norway	1,273	1,353	1,484	1,301	1,240	1,035	1,476	1,669	1,484
Poland	130	122	87	110	115	98	112	63	87
Portugal	559	376	354	449	462	486	424	358	354
Romania	16	31	91	68	82	107	98	245	91
Spain	1,275	1,514	935	r1,347	1,416	r1,206	991	971	935
Sweden	2,009	1,756	1,547	1,879	1,681	2,103	1,610	1,509	1,547
Switzerland	18,103	16,952	19,053	r16,528	16,629	17,159	17,290	19,113	19,053
Turkey	224	242	520	356	208	237	254	199	520
United Kingdom	24,851	23,098	28,886	r23,732	24,689	26,790	24,440	24,713	28,886
U.S.S.R.	53	68	49	r33	34	28	42	72	49
Yugoslavia	266	681	265	408	344	367	265	381	265
Other Europe	4,071	6,940	5,775	5,179	4,805	5,015	4,478	5,389	5,775
Total Europe	91,888	92,414	91,803	r86,681	82,781	86,182	78,757	83,387	91,803
Canada	7,619	10,344	10,737	r9,721	r10,333	10,595	9,410	10,566	10,737
Latin America and Caribbean:									
Argentina	1,600	2,191	2,445	1,981	2,045	1,984	1,933	2,016	2,445
Bahamas	15,296	16,433	34,072	r24,599	24,324	25,289	21,083	23,021	34,072
Bermuda	462	732	842	720	774	879	793	696	842
Brazil	1,010	1,219	1,550	r1,199	1,308	1,309	1,273	1,291	1,550
British West Indies	11,559	13,341	14,952	14,488	13,702	14,879	10,895	9,911	14,952
Chile	468	460	667	566	539	493	540	507	667
Colombia	2,624	3,086	2,998	2,792	2,716	2,536	2,767	2,784	2,998
Cuba	13	6	9	7	7	8	6	7	9
Ecuador	425	371	435	392	355	395	403	516	435
Guatemala	414	367	479	412	399	476	419	444	479
Jamaica	76	97	87	122	290	92	147	96	87
Mexico	4,212	4,569	7,164	5,610	6,431	6,100	5,796	6,108	7,164
Netherlands Antilles	499	413	3,072	487	692	697	2,771	2,896	3,072
Panama	4,491	5,521	5,150	5,239	4,853	5,235	4,870	5,175	5,150
Peru	383	404	694	364	399	382	370	475	694
Trinidad and Tobago	518	495	471	165	87	460	122	98	471
Uruguay	202	254	367	243	266	259	249	266	367
Venezuela	4,196	3,185	4,258	3,673	3,622	3,983	4,045	3,972	4,258
Other Latin America and Caribbean	1,802	1,639	4,670	1,961	1,986	1,902	1,848	1,952	4,670
Total Latin America and Caribbean	50,250	54,784	84,383	r65,020	64,797	67,355	60,330	62,230	84,383
Asia:									
China:									
Mainland	50	52	156	85	75	79	88	203	156
Taiwan	1,394	1,662	2,083	r2,007	2,178	2,189	2,183	2,141	2,083
Hong Kong	1,677	2,633	4,052	r3,527	4,032	4,163	4,258	4,191	4,052
India	532	422	393	r404	461	499	440	521	393
Indonesia	505	730	640	1,309	732	809	1,269	985	640
Israel	709	889	590	387	482	413	419	476	590
Japan	8,981	16,390	20,689	19,653	19,935	20,881	20,337	20,121	20,689
Korea	995	1,528	2,013	1,263	1,329	1,435	1,292	1,322	2,013
Lebanon	217	138	194	133	163	179	153	198	194
Malaysia	166	116	814	403	191	446	556	735	814
Pakistan	374	473	755	r335	397	474	474	491	755
Philippines	796	919	876	992	868	832	692	737	876
Singapore	696	1,201	2,643	1,996	2,335	2,396	1,952	2,228	2,643
Syria	26	16	24	27	16	31	27	25	24
Thailand	286	469	537	438	373	394	276	411	537
Oil-exporting countries 1/	15,322	14,476	13,166	r14,941	12,417	13,311	12,214	13,622	13,166
Other Asia	408	546	447	r512	507	464	486	500	447
Total Asia	33,135	42,661	50,071	r48,412	46,492	48,995	47,116	48,906	50,071
Africa:									
Egypt	475	486	355	293	355	433	344	328	355
Ghana	46	48	28	60	34	48	39	48	28
Liberia	141	91	115	98	127	132	115	125	115
Morocco	33	33	32	77	59	43	28	37	32
South Africa	187	296	427	266	305	252	290	209	427
Zaire	110	57	134	84	41	76	44	56	134
Oil-exporting countries 2/	1,635	3,540	1,393	1,717	1,705	1,042	1,167	831	1,393
Other Africa	617	647	717	r594	585	546	519	757	717
Total Africa	3,243	5,198	3,201	r3,188	3,211	2,571	2,545	2,391	3,201
Other countries:									
Australia	700	968	1,234	1,779	1,576	1,186	1,223	1,076	1,234
All other	242	299	213	220	228	276	227	243	213
Total other countries	942	1,267	1,447	1,999	1,804	1,462	1,451	1,319	1,447
Total foreign countries	187,077	206,668	241,641	r215,021	r209,418	217,160	199,609	208,799	241,641
International and regional:									
International	1,241	r1,157	1,661	699	524	631	945	1,128	1,661
European regional	44	38	39	43	78	171	46	104	39
Latin American regional	808	924	715	774	756	754	729	802	715
Asian regional	249	251	262	280	279	266	258	277	262
African regional	20	7	28	10	18	8	7	9	28
Middle Eastern regional	-	-	21	-	4	-	-	*	21
Total international and regional	2,362	r2,378	2,726	1,806	1,659	1,831	1,985	2,322	2,726
Grand total	189,438	r209,045	244,367	r216,828	r211,077	218,991	201,595	211,122	244,367

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of December 31, 1981 Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	595	587	8	193	394	61	18	116	349	21	9	11	*	1	41
Belgium-Luxembourg	4,294	4,122	172	2,128	1,994	352	116	1,405	788	1,242	116	49	7	47	296
Bulgaria	110	110	-	110	*	77	-	-	30	1	1	1	-	*	-
Czechoslovakia	55	55	*	55	*	54	*	-	*	-	*	1	-	*	-
Denmark	336	333	3	206	127	86	*	92	113	15	20	6	1	*	-
Finland	298	296	2	256	40	133	-	21	112	10	16	2	*	3	9
France	8,560	8,498	61	3,717	4,781	630	205	4,351	961	2,044	132	104	14	58	336
German Democratic Republic	75	75	*	73	2	67	-	-	4	*	1	3	*	-	*
Germany	7,786	7,664	121	2,368	5,296	592	169	5,121	658	667	159	192	39	66	59
Greece	463	463	*	366	97	62	86	25	76	77	35	100	*	2	70
Hungary	74	74	*	70	4	63	-	-	11	*	*	1	-	*	-
Italy	7,305	7,290	16	3,666	3,624	579	524	3,253	2,045	654	61	162	1	10	82
Netherlands	2,805	2,779	26	1,571	1,208	369	279	908	487	537	69	57	2	70	267
Norway	1,484	1,457	27	278	1,178	152	45	523	674	4	34	16	*	8	376
Poland	87	87	*	80	7	75	*	1	7	-	1	3	*	*	-
Portugal	354	354	*	323	31	104	2	-	99	41	12	69	2	25	24
Romania	91	91	-	80	11	42	*	-	48	*	*	1	-	-	-
Spain	935	919	17	853	66	292	27	5	86	114	59	313	12	12	3
Sweden	1,547	1,545	1	363	1,182	257	*	826	405	21	15	16	3	3	131
Switzerland	19,053	18,877	176	5,517	13,360	869	956	6,037	7,347	2,290	118	793	130	317	3,669
Turkey	520	518	2	516	2	155	10	-	287	4	50	11	*	*	-
United Kingdom	28,886	28,431	455	24,295	4,136	665	2,298	776	4,076	19,002	336	242	60	974	121
U.S.S.R.	49	49	*	47	2	41	3	-	1	-	1	1	-	1	-
Yugoslavia	265	264	*	256	8	124	90	-	28	14	2	4	-	2	-
Other Europe	5,775	5,769	5	3,560	2,209	111	1,016	380	4,062	14	17	30	3	135	1,790
Total Europe	91,803	90,708	1,095	50,949	39,758	6,033	5,844	23,841	22,752	26,771	1,266	2,189	275	1,734	7,271
Canada	10,737	10,261	476	7,934	2,327	314	230	2,069	245	6,403	327	463	70	140	99
Latin America and Caribbean:															
Argentina	2,445	2,440	5	2,326	114	261	307	35	79	474	225	1,022	*	37	13
Bahamas	34,072	33,951	121	33,808	143	58	1,615	22	527	31,569	57	87	10	7	19
Bermuda	842	770	72	411	358	19	182	9	40	8	58	109	12	333	134
Brazil	1,550	1,542	8	1,368	174	473	144	3	226	229	208	218	*	41	6
British West Indies	14,952	14,529	423	14,249	280	78	1,850	15	943	11,271	60	57	16	239	172
Chile	667	665	2	657	8	152	116	-	108	50	74	158	*	7	1
Colombia	2,998	2,990	8	1,086	1,904	128	137	827	1,295	9	148	433	*	12	590
Cuba	9	9	-	9	1	1	*	-	1	-	3	4	-	-	-
Ecuador	435	435	*	394	40	132	1	36	33	7	71	152	*	2	1
Guatemala	479	479	*	473	7	43	-	*	16	4	45	368	*	2	7
Jamaica	87	87	*	87	*	22	4	*	16	4	9	33	-	*	-
Mexico	7,164	7,085	79	6,350	735	547	29	*	1,288	83	530	4,090	12	506	445
Netherlands Antilles	3,072	3,072	-	2,970	102	25	127	5	68	2,604	44	88	23	87	16
Panama	5,150	4,879	271	4,631	248	93	250	9	96	3,548	73	567	39	205	166
Peru	694	692	2	683	9	156	223	1	70	20	33	184	-	5	4
Trinidad and Tobago	471	471	*	465	6	48	35	1	338	2	10	33	*	5	-
Uruguay	367	367	*	346	21	57	65	-	91	14	31	92	2	14	15
Venezuela	4,258	4,257	1	3,998	259	280	432	-	716	368	459	1,878	11	114	90
Other Latin America and Caribbean	4,670	4,669	*	4,613	56	284	75	36	155	2,637	259	1,204	1	18	12
Total Latin America and Caribbean	84,383	83,390	992	78,925	4,465	2,859	5,593	999	6,105	52,899	2,397	10,777	128	1,633	1,691
Asia:															
China:															
Mainland	156	153	3	127	25	41	28	-	56	10	5	9	-	4	*
Taiwan	2,083	2,082	1	753	1,329	159	29	1,113	301	67	65	184	18	146	84
Hong Kong	4,052	3,951	101	3,463	488	290	22	356	122	1,424	209	1,501	8	19	6
India	393	385	8	183	202	76	21	145	93	26	12	8	*	4	*
Indonesia	640	640	*	370	269	98	1	187	219	78	26	14	*	18	-
Israel	590	589	1	461	129	109	79	1	180	137	33	47	2	2	*
Japan	20,689	20,556	133	5,869	14,687	623	32	13,865	611	4,906	138	76	181	124	15
Korea	2,013	2,013	1	1,111	902	196	665	754	224	137	10	20	1	6	10
Lebanon	194	194	*	191	3	81	*	-	35	25	16	33	1	2	*
Malaysia	814	813	*	232	581	90	-	566	128	23	5	2	*	*	*
Pakistan	755	755	*	642	113	156	*	102	49	425	12	10	-	1	-
Philippines	876	876	*	815	61	334	72	21	114	105	76	140	*	14	11
Singapore	2,643	2,639	4	1,078	1,561	92	16	1,463	120	896	20	27	*	5	73
Syria	24	24	*	22	2	13	1	-	2	-	3	5	-	-	-
Thailand	537	534	2	291	244	125	-	211	106	42	13	34	*	3	2
Other Asia	13,613	13,594	18	4,614	8,980	977	511	3/7,048	3,552	833	235	229	3/3	205	843
Total Asia	50,071	49,799	272	20,223	29,576	3,460	1,478	25,832	5,910	9,133	878	2,340	215	553	1,045
Africa:															
Egypt	355	354	*	292	62	197	3	60	33	46	6	8	-	1	-
Ghana	28	28	-	28	*	12	*	*	1	7	6	2	-	-	-
Liberia	115	115	*	89	25	16	*	2	3	2	24	46	5	18	16
Morocco	32	32	-	31	1	22	-	-	*	4	1	3	*	1	*
South Africa	427	420	7	388	32	118	*	22	231	7	16	22	3	1	1
Zaire	134	134	*	133	1	10	108	1	5	1	6	3	-	-	-
Other Africa	2,110	2,108	2	1,782	325	1,066	76	3/314	255	67	237	91	3/*	2	1
Total Africa	3,201	3,191	10	2,744	447	1,441	188	399	527	133	295	176	9	23	18
Other countries:															
Australia	1,234	1,223	11	231	991	73	*	932	89	58	40	20	*	9	35
All other	213	197	16	179	18	44	9	-	41	71	10	16	*	6	4
Total other countries	1,447	1,419	28	410	1,009	117	10	932	130	129	50	36	1	15	39
Total foreign countries	241,641	238,768	2,873	161,185	77,583	14,223	13,343	54,072	35,669	95,470	5,213	15,981	698	4,099	10,164
International and regional:															
International	1,661	1,661	-	490	1,171	203	24	495	936	-	1	2	-	-	176
European regional	39	39	-	28	12	25	*	-	14	-	*	*	-	*	12
Latin American regional	715	710	5	21	690	16	2	32	659	-	1	-	-	*	5
Asian regional	262	262	-	51	211	3	30	15	215	-	*	-	-	*	185
African regional	28	28	-	28	-	13	*	-	15	-	*	*	-	-	-
Middle Eastern regional	21	21	-	21	-	1	-	-	20	-	-	-	-	-	-
Total international and regional	2,726	2,721	5	638	2,083	260	56	541	1,860	-	2	2	-	*	378
Grand Total	244,367	241,489	2,878	161,823	79,666	14,484	13,399	54,614	37,529	95,470	5,214	15,983	698	4,099	10,542

1/ As of end of September 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,262 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	15,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-Mar	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-Mar	158,322	154,491	131,907	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	203,860	198,695	172,587	26,106	5,168	4,206	962
1981-Mar. 1/	215,263	210,657	179,602	31,055	4,608	4,164	444
	218,911	214,210	182,382	31,828	4,701	4,257	444
June	235,139	231,118	197,354	33,764	4,020	3,673	347
Sept. p	249,808	245,431	209,875	35,556	4,377	4,132	245

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreignere by Type and Country Reported by Banks in the U.S. as of September 30, 1981, Preliminary

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	More than one year	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	461	450	414	6	17	14	32	10	10	1
Belgium-Luxembourg	3,029	2,908	1,626	429	570	283	184	121	118	3
Bulgaria	27	24	21	1	-	2	-	2	2	-
Czechoslovakia	19	17	2	15	-	*	-	2	2	-
Denmark	186	175	112	33	13	18	28	11	10	*
Finland	418	358	312	43	*	2	208	60	60	*
France	4,622	3,466	2,141	478	723	123	474	1,156	1,153	3
German Democratic Republic	103	101	42	57	-	2	-	2	2	-
Germany	1,655	1,522	758	95	412	258	162	133	117	15
Greece	386	294	168	107	14	5	25	92	92	*
Hungary	704	701	131	569	-	1	35	3	3	-
Italy	4,360	4,072	1,729	1,778	499	67	691	287	283	4
Netherlands	915	682	419	55	97	111	70	233	227	6
Norway	329	303	272	26	*	5	54	26	26	*
Poland	744	730	300	428	-	2	8	13	13	-
Portugal	348	332	318	10	3	1	150	17	17	*
Romania	174	169	129	33	-	6	14	5	5	-
Spain	1,960	1,741	897	672	149	23	340	219	218	1
Sweden	1,072	932	829	85	2	16	454	140	139	1
Switzerland	2,273	2,065	881	27	1,039	118	168	208	199	9
Turkey	184	149	86	59	*	5	14	35	35	*
United Kingdom	39,454	19,912	10,686	532	8,150	544	611	19,542	19,468	74
U.S.S.R.	494	299	34	191	-	73	*	195	195	*
Yugoslavia	1,024	936	312	616	4	4	30	88	88	*
Other Europe	232	190	97	58	29	5	12	43	41	1
Total Europe	65,170	42,529	22,717	6,403	11,722	1,687	3,764	22,641	22,522	119
Canada	12,755	8,559	3,799	1,347	2,796	617	114	4,196	4,155	41
Latin America and Caribbean:										
Argentina	6,114	5,749	2,839	2,341	562	7	103	364	364	*
Bahamas	38,661	38,094	2,875	81	34,927	211	-	567	566	1
Bermuda	686	651	344	17	290	*	37	35	34	1
Brazil	10,453	9,826	5,435	3,954	434	3	2,546	627	619	8
British West Indies	19,927	19,460	2,046	38	16,922	454	108	467	467	*
Chile	2,691	2,521	1,493	933	85	10	294	170	170	*
Colombia	1,524	1,484	939	533	10	1	151	40	40	*
Cuba	5	3	*	3	-	-	*	2	2	*
Ecuador	1,371	1,296	867	409	19	1	89	75	75	*
Guatemala	157	118	75	37	6	*	11	38	38	*
Jamaica	85	68	53	13	2	*	30	17	17	*
Mexico	17,602	17,285	10,690	6,499	62	34	2,403	317	309	8
Netherlands Antilles	943	870	240	106	517	7	*	73	73	*
Panama	7,012	6,963	1,912	303	4,447	301	31	49	48	*
Peru	852	791	591	189	9	2	89	62	62	*
Trinidad and Tabago	119	93	64	27	1	*	1	27	26	*
Uruguay	185	143	110	29	4	*	12	42	41	*
Venezuela	5,714	5,328	3,805	1,485	29	9	133	386	380	6
Other Latin America and Caribbean	2,044	1,793	1,014	426	353	*	192	251	250	1
Total Latin America and Caribbean	116,142	112,534	35,392	17,423	58,679	1,040	6,230	3,608	3,580	27
Asia:										
China:										
Mainland	196	175	121	31	1	21	9	22	22	*
Taiwan	2,980	2,575	2,151	167	156	102	1,538	405	405	*
Hong Kong	3,903	3,842	1,168	32	2,517	124	647	61	60	1
India	187	152	123	6	14	8	57	35	34	*
Indonesia	443	387	252	105	6	24	102	56	56	*
Israel	1,161	1,079	853	218	8	*	455	82	82	*
Japan	28,110	25,438	14,953	441	9,836	208	7,530	2,672	2,629	43
Korea	6,802	6,574	5,849	262	409	53	4,205	228	228	-
Lebanon	78	64	58	-	6	*	6	14	14	*
Malaysia	128	103	46	36	17	3	15	25	25	*
Pakistan	329	325	43	3	271	9	7	4	4	*
Philippines	1,579	1,529	1,291	139	98	1	717	51	50	*
Singapore	1,741	1,593	530	18	1,021	24	198	148	147	1
Syria	37	26	24	-	2	*	19	11	11	-
Thailand	535	506	387	35	81	3	224	30	30	*
Other Asia	2,398	1,793	1,368	78	243	104	325	605	605	*
Total Asia	50,608	46,160	29,217	1,571	14,687	685	16,053	4,448	4,402	46
Africa:										
Egypt	162	145	132	2	11	*	53	17	17	*
Ghana	43	39	24	5	10	-	-	4	4	*
Liberia	365	347	157	189	1	-	5	18	18	-
Morocco	300	273	261	12	*	*	228	27	27	*
South Africa	1,106	943	844	45	29	26	473	163	160	2
Zaire	138	102	25	76	*	-	15	36	36	-
Other Africa	1,592	1,136	882	220	34	1	146	457	453	5
Total Africa	3,706	2,984	2,324	548	85	27	919	722	715	7
Other countries:										
Australia	1,136	999	695	93	168	42	535	137	132	5
All other	219	185	68	32	51	33	13	34	33	1
Total other countries	1,355	1,184	763	126	219	75	548	171	165	6
Total foreign countries	249,736	213,950	94,212	27,418	88,189	4,132	27,628	35,787	35,540	247
International and regional:										
International	16	*	*	-	-	*	-	16	16	-
European regional	29	29	1	28	-	-	-	*	*	-
Latin American regional	24	24	7	17	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	*	*	-	*	-	-	-	*	*	-
Middle Eastern regional	3	3	3	-	-	-	-	-	-	-
Total international and regional	72	56	11	45	-	*	-	17	17	-
Grand total	249,808	214,006	94,223	27,462	88,189	4,132	27,628	35,803	35,556	247

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Remaining maturity						On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances			
			One year or less		Over one year									
		Total	On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other			Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept.	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec.	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,438	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar.	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept.	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec.	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar.	134,679	85,638	6,998	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept.	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433	3,203	1,169	2,035
Dec.	176,793	107,503	10,688	72,618	10,152	14,047	65,084	8,254	41,914	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	183,766	104,714	10,672	70,322	10,187	13,533	74,886	7,263	39,232	37,549	24,432	4,164	1,696	2,468
	186,639	107,276	10,734	72,737	10,250	13,555	75,107	8,980	39,882	37,622	24,409	4,257	1,779	2,478
June	201,027	117,126	11,867	79,827	11,012	14,420	80,228	11,342	43,870	39,082	27,457	3,673	2,052	1,621
Sept. p	214,006	121,685	13,192	81,031	12,311	15,151	88,189	12,720	45,613	38,388	27,628	4,132	2,423	1,709

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of December 31, 1981

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(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	151	113	22	16
Belgium-Luxembourg	2,756	1,664	899	192
Bulgaria	18	18	-	*
Czechoslovakia	62	59	-	3
Denmark	186	127	10	49
Finland	549	410	1	138
France	4,026	2,869	707	451
German Democratic Republic	152	148	4	*
Germany	927	279	349	299
Greece	333	144	8	181
Hungary	770	766	-	4
Italy	5,291	3,360	614	1,317
Netherlands	679	366	125	187
Norway	384	176	3	205
Poland	676	657	-	19
Portugal	525	444	-	81
Romania	114	93	6	15
Spain	2,106	1,368	85	653
Sweden	1,202	1,010	4	188
Switzerland	2,207	681	1,156	371
Turkey	421	415	*	6
United Kingdom	23,086	12,560	8,998	1,528
U.S.S.R.	375	314	-	61
Yugoslavia	1,215	974	56	186
Other Europe	207	114	9	84
Total Europe	48,418	29,129	13,055	6,234
Canada	8,446	3,757	2,698	1,992
Latin America and Caribbean:				
Argentina	7,536	4,953	542	2,041
Bahamas	43,729	3,724	39,887	119
Bermuda	327	55	1	272
Brazil	16,900	9,895	2,145	4,860
British West Indies	20,977	3,560	17,239	177
Chile	3,684	2,352	93	1,239
Colombia	2,034	1,243	12	778
Cuba	3	-	-	3
Ecuador	1,531	969	32	529
Guatemala	124	46	5	73
Jamaica	62	46	5	11
Mexico	22,496	12,723	178	9,595
Netherlands Antilles	1,047	221	540	286
Panama	6,546	2,002	3,660	883
Peru	1,221	1,011	10	199
Trinidad and Tobago	110	37	1	72
Uruguay	158	118	9	31
Venezuela	7,079	4,025	57	2,996
Other Latin America and Caribbean	2,274	1,399	396	478
Total Latin America and Caribbean	137,836	48,380	64,813	24,643
Asia:				
China:				
Mainland	107	57	*	49
Taiwan	2,452	1,244	283	925
Hong Kong	4,103	512	2,538	1,052
India	132	97	16	19
Indonesia	346	177	7	162
Israel	1,630	1,197	17	415
Japan	26,784	8,084	11,219	7,480
Korea	7,291	4,836	468	1,987
Lebanon	44	29	7	7
Malaysia	181	117	42	22
Pakistan	458	22	425	11
Philippines	1,817	690	136	991
Singapore	1,973	978	841	154
Syria	24	23	-	1
Thailand	564	354	98	111
Other Asia	1,861	1,215	269	375
Total Asia	49,765	19,634	16,367	13,763
Africa:				
Egypt	238	189	43	6
Ghana	37	15	12	10
Liberia	568	19	5	545
Morocco	284	203	*	81
South Africa	1,011	673	39	299
Zaire	112	99	3	10
Other Africa	1,294	675	46	575
Total Africa	3,544	1,873	147	1,524
Other countries:				
Australia	1,202	319	217	667
All other	182	47	9	126
Total other countries	1,385	366	226	793
Total foreign countries	249,394	103,140	97,305	48,949
International and regional:				
International	*	*	-	-
European regional	30	30	-	-
Latin American regional	26	26	-	-
Asian regional	*	*	-	-
African regional	*	-	-	*
Middle Eastern regional	-	-	-	-
Total international and regional	56	56	-	*
Grand total	249,450	103,196	97,305	48,949

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept.	9,528	9,082	500	3,735	4,847	446	89	357
Dec.	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar.	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept.	19,911	19,302	975	12,236	6,091	609	187	422
Dec.	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar.	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept.	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec.	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	32,272	31,828	1,011	20,064	10,753	444	100	344
June	34,112	33,764	743	23,514	9,507	347	39	308
Sept. p	35,803	35,556	992	25,191	9,373	245	73	172

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	Calendar year		1980		1981	Calendar year		1980		1981
	1978	1979	June	December	June p.	1978	1979	June	December	June p.
Other Europe										
Cyprus	59	32	21	22	22	7	6	5	2	5
Iceland	37	36	24	55	n.a.	26	36	19	22	22
Ireland	105	210	212	122	135	71	106	177	137	152
Monaco	236	153	166	139	n.a.	*	24	1	2	n.a.
Other Latin America and Caribbean										
Barbados	9	70	12	18	23	2	27	3	1	1
Belize	5	6	6	5	9	1	6	4	1	1
Bolivia	188	243	168	191	188	229	313	218	191	191
Costa Rica	189	216	217	229	243	191	257	307	331	293
Dominican Republic	355	340	363	401	369	220	355	407	417	472
El Salvador	301	275	253	191	279	242	117	59	37	44
French West Indies and French Guiana	20	16	21	49	28	9	9	5	10	5
Guyana	36	22	19	15	26	13	10	10	17	18
Haiti	63	81	66	85	82	11	10	14	9	8
Honduras	141	197	196	170	241	151	144	160	189	168
Nicaragua	165	230	187	126	153	349	252	231	204	174
Paraguay	83	68	88	100	81	27	50	108	122	173
Suriname	14	13	14	15	19	4	2	2	4	3
Other Asia										
Afghanistan	105	84	116	105	67	2	13	2	3	2
Bangladesh	48	35	57	139	70	8	15	11	24	7
Brunei	2	2	4	9	5	8	5	18	*	n.a.
Burma	18	19	19	36	n.a.	*	*	2	*	n.a.
Jordan	52	36	87	63	61	7	65	36	46	43
Kampuchea (formerly Cambodia)	6	1	1	*	n.a.	1	*	-	-	-
Macao	5	9	8	7	7	*	*	*	1	n.a.
Nepal	29	35	33	25	22	*	3	2	3	n.a.
Sri Lanka	65	93	59	53	28	23	8	51	117	157
Vietnam	35	48	61	77	64	*	*	*	*	n.a.
Yemen (Aden)	10	10	15	8	20	1	-	2	7	6
Yemen (Sana)	26	17	9	18	n.a.	6	24	18	8	8
Other Africa										
Angola	47	26	58	18	19	5	1	1	8	28
Burundi	21	21	15	21	5	-	*	*	*	*
Cameroon	6	8	16	8	10	6	7	11	6	n.a.
Ethiopia, including Eritrea	25	32	33	19	31	6	1	1	2	2
Guinea	4	15	9	21	9	*	*	*	*	n.a.
Ivory Coast	56	22	41	53	25	24	36	41	35	50
Kenya	46	48	74	76	64	17	51	71	80	82
Madagascar	14	4	12	7	12	2	2	17	4	n.a.
Mauritania	7	11	10	26	14	4	3	1	4	2
Mauritius	6	15	5	8	n.a.	12	34	31	20	28
Mozambique	19	11	9	32	12	2	3	2	10	n.a.
Niger	4	2	2	2	1	3	1	*	*	n.a.
Rwanda	9	23	12	10	12	*	*	*	2	n.a.
Sudan	23	49	45	40	33	70	51	35	53	45
Tanzania	43	50	54	21	27	15	19	11	11	7
Tunisia	32	25	41	23	40	13	29	25	24	n.a.
Uganda	22	19	17	12	n.a.	-	10	10	17	n.a.
Zambia	25	72	28	27	27	25	52	37	89	30
All Other										
New Hebrides	17	22	23	31	9	16	15	14	36	12
New Zealand	157	125	148	177	180	85	123	151	211	81
Papua New Guinea	15	14	23	15	23	2	17	5	26	39
U.S. Trust Territory of the Pacific Islands	21	17	29	26	n.a.	1	3	1	2	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available.
* Less than $500,000.
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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978	102,883	20,399	13,080	69,404
1979	r116,809	23,824	21,651	r71,334
1980	r136,912	28,751	28,653	r79,508
1980-Nov	134,254	26,865	29,063	78,326
Dec	r136,912	28,751	28,653	r79,508
1981-Jan	136,143	28,537	28,449	79,157
Feb	137,111	28,809	28,201	80,101
Mar 2/	r140,901	r29,587	28,865	82,449
	r141,245	r29,931	28,865	82,449
Apr	r142,885	r30,674	28,873	83,338
May	r143,157	r 31,045	28,418	83,694
June	r146,395	r32,980	28,974	84,441
July	r147,147	r32,136	29,851	85,160
Aug	150,096	32,541	30,601	86,954
Sept	151,967	32,347	31,056	88,564
Oct	153,612	31,842	30,983	90,787
Nov. p	157,726	33,036	32,494	92,196

1/ Federal Reserve Board data.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,956	11,527	3,429
1979	17,170	14,095	3,075
1980-Sept	18,778	15,441	3,337
Dec	21,644	17,935	3,709
1981-Mar	21,681	18,156	3,525
June	21,163	17,915	3,247
Sept.p	21,178	18,186	2,992

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1976	1977	1978 1/		1979	1980 Sept.	Dec.	Mar.	1981 June	Sept. p
Europe:										
Austria	21	27	50	61	42	57	49	46	56	40
Belgium-Luxembourg	343	299	424	390	483	541	574	635	598	518
Bulgaria	n.a.	n.a.	*	*	1	1	1	*	1	1
Czechoslovakia	n.a.	n.a.	1	1	6	1	2	1	1	*
Denmark	38	38	37	39	39	53	34	47	48	46
Finland	3	9	9	7	17	14	27	21	29	22
France	230	276	449	494	641	861	909	886	920	1,182
German Democratic Republic	n.a.	n.a.	1	1	*	1	1	2	5	11
Germany	561	539	664	889	1,042	1,243	1,261	1,136	1,094	1,009
Greece	49	86	38	44	36	39	41	48	58	45
Hungary	n.a.	n.a.	1	*	1	2	3	4	2	1
Italy	200	173	201	355	264	355	409	467	471	454
Netherlands	421	518	475	637	1,056	1,057	882	790	925	818
Norway	12	7	24	24	35	21	29	24	38	47
Poland	n.a.	4	4	4	6	3	3	6	3	2
Portugal	13	11	9	9	17	16	23	23	25	33
Romania	n.a.	n.a.	22	25	37	53	52	51	50	50
Spain	44	83	159	170	226	219	250	189	251	203
Sweden	72	60	99	137	101	139	179	121	94	107
Switzerland	449	504	499	550	480	675	846	701	696	898
Turkey	14	109	56	55	7	3	5	5	4	6
United Kingdom	2,265	1,956	2,363	2,991	3,537	3,883	4,786	4,544	4,369	4,414
U.S.S.R.	24	107	111	89	57	15	13	13	6	8
Yugoslavia	123	90	28	28	138	113	107	38	44	34
Other Europe	20	18	26	20	23	28	25	28	30	36
Total Europe	4,903	4,916	5,747	7,018	8,291	9,395	10,511	9,825	9,818	9,985
Canada	487	566	718	914	1,400	1,233	1,764	1,839	1,629	1,719
Latin America and Caribbean:										
Argentina	45	44	125	135	82	112	123	154	143	115
Bahamas	440	478	454	503	444	415	973	1,218	1,276	1,022
Bermuda	n.a.	44	93	102	114	115	73	112	73	114
Brazil	77	56	81	85	221	176	135	104	74	82
British West Indies	n.a.	211	151	247	535	720	1,487	1,474	1,568	1,307
Chile	18	18	11	16	23	49	30	40	35	33
Colombia	13	43	40	46	39	50	39	44	36	40
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	20	22	21	20	27
Guatemala	n.a.	n.a.	9	12	16	22	19	20	22	20
Jamaica	n.a.	n.a.	17	19	20	14	3	4	8	6
Mexico	120	145	164	207	379	432	424	518	417	452
Netherlands Antilles	37	46	50	381	85	90	139	195	214	257
Panama	36	25	45	53	173	284	274	285	260	51
Peru	25	15	51	53	31	32	42	34	32	62
Trinidad and Tobago	n.a.	23	17	17	49	53	36	34	44	35
Uruguay	4	4	15	15	17	17	15	40	25	29
Venezuela	222	219	325	352	373	366	388	338	382	339
Other Latin America and Caribbean	313	104	73	83	187	128	125	125	115	105
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	3,095	4,346	4,769	4,741	4,096
Asia:										
China:										
Mainland	1	8	47	56	54	15	26	17	21	22
Taiwan	110	157	151	154	204	333	286	280	255	235
Hong Kong	41	42	70	65	99	117	60	95	73	82
India	23	37	27	26	60	29	32	43	27	29
Indonesia	98	56	67	78	193	302	267	291	180	310
Israel	42	67	73	95	119	120	126	117	133	131
Japan	589	999	1,158	1,165	1,219	1,120	1,445	1,576	1,609	1,464
Korea	71	103	42	63	98	140	199	195	181	165
Lebanon	n.a.	2	3	2	3	3	2	4	5	5
Malaysia	n.a.	16	14	18	101	94	37	50	41	164
Pakistan	n.a.	3	19	19	26	15	29	29	18	11
Philippines	62	75	93	100	142	124	61	60	67	60
Singapore	n.a.	69	220	223	229	109	86	53	52	47
Syria	n.a.	5	3	3	2	1	1	3	2	1
Thailand	25	17	56	52	73	36	46	31	18	15
Oil-exporting countries 2/	n.a.	1,511	1,524	1,554	1,048	981	931	1,006	867	910
Other Asia	1,344	10	43	41	34	89	91	101	100	352
Total Asia	2,406	3,178	3,616	3,715	3,703	3,621	3,727	3,951	3,648	4,003
Africa:										
Egypt	27	13	40	67	23	88	60	71	33	70
Ghana	n.a.	4	4	4	7	2	4	11	10	11
Liberia	n.a.	6	6	3	16	10	10	3	4	14
Morocco	45	112	166	166	145	68	35	35	17	30
South Africa	54	20	45	50	84	106	98	117	139	190
Zaire	36	46	88	86	5	10	15	12	6	5
Oil-exporting countries 3/	n.a.	320	311	313	384	633	515	519	393	351
Other Africa	445	52	53	60	69	99	89	65	80	81
Total Africa	608	574	711	748	732	1,017	824	833	681	754
Other countries:										
Australia	116	134	131	73	117	185	216	223	253	237
All other	19	18	11	9	38	88	99	95	74	65
Total other countries	135	153	142	82	155	273	316	319	327	303
Total foreign countries	9,891	10,870	12,682	14,831	17,087	18,633	21,488	21,537	20,844	20,859
International and regional:										
International	-	*	*	*	*	*	*	*	*	1
European regional	208	215	125	125	83	145	155	144	319	318
Latin American regional	-	-	-	-	-	-	*	*	*	-
Asian regional	-	-	-	*	-	-	*	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	*	-	-	*
Total international and regional	208	215	125	125	83	145	155	144	319	319
Grand total	10,099	11,085	12,807	14,956	17,170	18,778	21,644	21,681	21,163	21,178

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

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n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **September 30, 1981, Preliminary**

(Position in millions of dollars)

Country	Total liabilities	Financial liabilities			Commercial liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	40	16	16	-	25	3	21
Belgium-Luxembourg	518	440	418	21	78	45	33
Bulgaria	1	*	*	-	*	*	*
Czechoslovakia	*	*	*	-	*	*	*
Denmark	46	7	6	1	39	7	32
Finland	22	*	*	-	21	14	8
France	1,182	607	478	129	575	368	208
German Democratic Republic	11	*	*	-	10	2	8
Germany	1,009	430	244	186	579	145	434
Greece	45	5	5	-	41	16	24
Hungary	1	*	*	-	1	*	*
Italy	454	63	29	34	391	220	171
Netherlands	818	583	527	55	235	142	93
Norway	47	2	2	-	45	11	34
Poland	2	1	1	-	2	1	*
Portugal	33	2	2	-	31	7	24
Romania	50	*	*	-	50	1	49
Spain	203	27	14	13	176	22	154
Sweden	107	10	10	-	97	13	84
Switzerland	898	335	76	259	563	334	229
Turkey	6	1	1	-	4	1	3
United Kingdom	4,414	3,526	2,824	702	888	437	450
U.S.S.R.	8	1	1	-	7	1	6
Yugoslavia	34	3	3	-	32	2	30
Other Europe	36	14	9	6	22	15	8
Total Europe	9,985	6,073	4,666	1,408	3,912	1,808	2,103
Canada	1,719	977	809	168	742	461	281
Latin America and Caribbean:							
Argentina	115	63	63	-	53	8	44
Bahamas	1,022	1,019	954	65	3	2	*
Bermuda	114	*	*	*	113	113	*
Brazil	82	20	20	-	61	23	38
British West Indies	1,307	1,296	1,278	18	11	11	*
Chile	33	6	6	-	27	17	10
Colombia	40	24	24	-	16	9	7
Cuba	*	*	*	-	*	*	*
Ecuador	27	16	16	-	11	5	7
Guatemala	20	16	16	-	4	3	1
Jamaica	6	4	4	-	2	1	1
Mexico	452	107	107	-	345	162	183
Netherlands Antilles	257	254	254	-	2	1	1
Panama	51	31	31	-	20	19	1
Peru	62	7	7	-	55	43	12
Trinidad and Tobago	35	2	2	*	32	3	29
Uruguay	29	11	11	-	18	1	17
Venezuela	339	90	90	-	249	157	93
Other Latin America and Caribbean	105	64	63	1	41	20	21
Total Latin America and Caribbean	4,096	3,032	2,948	84	1,064	598	466
Asia:							
China:							
Mainland	22	*	*	-	22	7	15
Taiwan	235	4	4	*	231	16	215
Hong Kong	82	31	31	*	50	26	24
India	29	2	2	-	27	5	22
Indonesia	310	*	*	-	310	157	153
Israel	131	10	10	-	121	11	110
Japan	1,464	687	184	503	777	348	429
Korea	165	1	1	*	164	18	146
Lebanon	5	*	*	-	4	3	2
Malaysia	164	*	*	-	164	3	161
Pakistan	11	*	*	-	10	1	9
Philippines	60	4	4	-	55	43	12
Singapore	47	10	9	*	37	13	24
Syria	1	*	*	-	1	1	*
Thailand	15	2	2	-	13	4	9
Other Asia	1,262	53	53	-	1,208	335	873
Total Asia	4,003	805	302	504	3,197	990	2,207
Africa:							
Egypt	70	*	*	*	70	19	51
Ghana	11	*	*	-	11	*	11
Liberia	14	*	*	-	14	14	*
Morocco	30	*	*	-	30	2	28
South Africa	190	1	1	-	189	47	142
Zaire	5	*	*	-	5	2	3
Other Africa	433	2	2	-	431	277	154
Total Africa	754	3	3	*	751	362	389
Other countries:							
Australia	237	20	2	18	217	30	187
All other	65	9	9	-	57	19	37
Total other countries	303	29	11	18	274	49	225
Total foreign countries	20,859	10,921	8,739	2,182	9,939	4,268	5,671
International and regional:							
International	1	-	-	-	1	*	*
European regional	318	*	*	-	318	-	318
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*	*	-
Total international and regional	319	*	*	-	319	*	318
Grand total	21,178	10,921	8,739	2,182	10,257	4,268	5,989

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(in millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
1972 1/	9,094	8,445	-	-	649	411	238
	9,960	9,309	-	-	651	393	258
1973	12,529	11,642	-	-	887	493	394
1974	15,806	14,785	-	-	1,022	473	548
1975	17,047	15,942	-	-	1,105	566	539
1976	19,350	18,300	-	-	1,050	452	599
1977	21,298	19,880	-	-	1,418	613	805
1978 1/2/	25,160	23,396	-	-	1,764	937	827
	28,004	25,001	10,133	14,869	3,003	1,068	1,935
1979	31,286	28,094	11,881	16,213	3,193	916	2,276
1980-Sept	32,048	28,712	11,361	17,351	3,336	1,213	2,123
Dec	34,489	31,563	13,203	18,360	2,926	775	2,151
1981-Mar	37,661	34,663	15,679	18,983	2,999	795	2,204
June	35,258	32,334	13,761	18,573	2,924	725	2,198
Sept. p	33,809	30,828	12,508	18,320	2,981	732	2,250

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980			1981	
	1976	1977	1978 1/		1979	Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	32	35	37	38	41	38	58	69	45	85
Belgium-Luxembourg	198	250	201	191	235	247	428	446	410	245
Bulgaria	n.a.	n.a.	3	3	7	8	6	20	3	4
Czechoslovakia	n.a.	n.a.	7	8	7	5	9	8	6	4
Denmark	57	58	53	60	75	51	63	59	41	44
Finland	94	30	35	43	49	97	79	86	115	103
France	497	587	767	787	904	1,118	1,464	1,329	1,159	1,109
German Democratic Republic	n.a.	n.a.	12	10	8	7	11	7	14	18
Germany	450	524	882	909	997	739	821	810	711	899
Greece	60	44	103	103	125	100	90	175	127	82
Hungary	n.a.	n.a.	7	9	9	8	6	8	9	6
Italy	415	415	475	500	735	550	719	702	911	797
Netherlands	322	248	293	370	351	319	350	389	342	355
Norway	67	53	69	74	77	69	97	87	123	150
Poland	n.a.	107	20	21	25	26	29	23	24	46
Portugal	52	90	76	85	87	75	96	124	85	65
Romania	n.a.	n.a.	15	22	22	19	25	27	31	34
Spain	402	433	390	398	432	417	421	442	351	418
Sweden	139	167	169	175	191	252	218	197	278	279
Switzerland	298	269	306	297	346	380	410	550	570	470
Turkey	26	46	39	38	36	34	84	116	59	41
United Kingdom	2,703	3,105	3,988	4,855	6,008	5,640	5,899	6,087	5,113	4,501
U.S.S.R.	176	67	75	128	150	56	63	43	38	49
Yugoslavia	36	32	41	54	96	89	114	60	69	79
Other Europe	122	64	25	30	60	57	45	55	47	148
Total Europe	6,147	6,627	8,088	9,208	11,072	10,401	11,605	11,920	10,679	10,031
Canada	4,148	4,457	5,093	5,643	5,833	5,882	5,957	7,649	7,159	7,011
Latin America and Caribbean:										
Argentina	151	124	108	114	183	261	287	277	250	215
Bahamas	1,511	2,060	2,696	3,111	2,778	2,897	3,445	3,961	3,260	3,146
Bermuda	n.a.	119	208	295	227	146	283	183	224	256
Brazil	814	637	775	779	808	828	957	821	843	773
British West Indies	n.a.	613	1,125	1,300	2,023	2,359	2,715	3,412	3,430	3,023
Chile	282	248	196	197	191	201	145	133	139	232
Colombia	92	109	118	123	172	142	139	156	142	150
Cuba	10	9	9	9	10	10	10	12	11	11
Ecuador	n.a.	75	70	71	83	104	106	116	115	126
Guatemala	n.a.	n.a.	46	44	57	77	67	64	62	57
Jamaica	n.a.	n.a.	89	92	85	89	115	92	95	93
Mexico	527	491	648	667	855	1,184	1,298	1,219	1,275	1,242
Netherlands Antilles	36	38	42	42	54	57	109	104	111	123
Panama	186	227	207	499	594	728	609	640	489	336
Peru	82	73	76	75	81	108	119	124	130	117
Trinidad and Tobago	n.a.	23	27	27	42	49	43	48	40	40
Uruguay	25	23	7	7	10	14	22	21	19	21
Venezuela	461	499	443	448	486	516	544	567	564	581
Other Latin America and Caribbean	1,036	500	349	357	396	431	459	433	478	452
Total Latin America and Caribbean	5,214	5,868	7,242	8,260	9,134	10,201	11,472	12,384	11,676	10,996
Asia:										
China:										
Mainland	3	9	23	20	37	65	61	88	32	61
Taiwan	231	180	290	265	265	228	272	181	245	219
Hong Kong	98	103	144	136	183	142	176	157	183	174
India	60	43	83	128	88	86	132	142	79	92
Indonesia	268	431	201	213	286	350	352	352	409	383
Israel	213	257	307	318	344	312	324	334	324	341
Japan	989	1,134	1,305	1,311	1,373	1,466	1,222	1,485	1,325	1,218
Korea	346	369	392	404	320	315	342	304	314	311
Lebanon	n.a.	21	22	20	24	19	18	26	30	35
Malaysia	n.a.	43	35	35	50	40	47	46	45	154
Pakistan	n.a.	39	38	36	29	30	30	28	27	25
Philippines	175	258	216	241	207	176	152	163	165	136
Singapore	n.a.	43	62	88	67	99	117	87	98	112
Syria	n.a.	8	7	7	10	8	7	10	9	9
Thailand	27	24	39	36	35	37	45	52	61	66
Oil-exporting countries 2/	n.a.	573	693	735	782	857	841	942	953	852
Other Asia	655	57	41	40	56	65	77	59	85	93
Total Asia	3,065	3,594	3,898	4,032	4,156	4,296	4,216	4,454	4,385	4,281
Africa:										
Egypt	27	35	35	47	86	88	98	118	117	127
Ghana	n.a.	6	8	3	4	3	6	4	4	4
Liberia	n.a.	95	92	130	144	190	139	105	86	79
Morocco	11	21	16	16	12	17	32	17	14	12
South Africa	113	100	105	109	135	157	181	183	171	181
Zaire	31	25	21	16	13	18	14	15	18	15
Oil-exporting countries 3/	n.a.	117	146	146	182	165	177	170	176	190
Other Africa	394	147	198	159	232	291	242	280	332	317
Total Africa	577	547	622	628	807	930	889	892	918	925
Other countries:										
Australia	138	139	146	153	192	226	260	258	288	321
All other	53	50	55	63	75	90	66	74	71	138
Total other countries	192	189	201	216	267	316	326	332	360	458
Total foreign countries	19,342	21,281	25,144	27,987	31,269	32,025	34,465	37,631	35,176	33,702
International and regional:										
International	*	1	*	1	*	1	1	*	1	1
European regional	1	*	*	1	1	7	9	14	66	92
Latin American regional	7	16	15	15	15	15	15	16	15	14
Asian regional	*	-	-	-	*	*	*	1	*	*
African regional	-	-	-	-	-	-	-	-	*	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	*	-
Total international and regional	8	17	16	17	17	23	23	31	82	107
Grand total	19,350	21,298	25,160	28,004	31,286	32,048	34,489	37,661	35,258	33,809

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of September 30, 1981 Preliminary

(Position in millions of dollars)

Country	Totals claims	Financial claims: Total financial claims	Financial claims: Denominated in dollars: Total	Financial claims: Denominated in dollars: Deposits	Financial claims: Denominated in dollars: Other	Financial claims: Denominated in foreign currencies: Total	Financial claims: Denominated in foreign currencies: Deposits	Financial claims: Denominated in foreign currencies: Other	Commercial claims: Total commercial claims	Commercial claims: Trade receivables	Commercial claims: Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	85	1	1	1	*	*	*	*	84	77	7
Belgium-Luxembourg	245	26	17	6	11	9	8	1	219	139	80
Bulgaria	4	*	*	-	*	-	-	-	4	4	-
Czechoslovakia	4	*	*	*	-	-	-	-	4	4	-
Denmark	44	5	5	-	5	*	*	-	38	36	2
Finland	103	70	70	-	70	*	*	-	33	30	3
France	1,109	348	325	181	144	22	14	8	762	714	48
German Democratic Republic	18	1	*	-	*	*	-	*	17	17	-
Germany	899	320	202	149	53	118	85	34	579	536	43
Greece	82	5	5	3	2	*	*	-	77	73	4
Hungary	6	-	-	-	-	-	-	-	6	6	-
Italy	797	43	40	5	35	3	3	*	754	733	21
Netherlands	355	48	45	21	25	3	2	1	307	291	16
Norway	150	40	40	-	40	*	*	-	110	91	19
Poland	46	*	*	*	-	-	-	-	46	46	*
Portugal	65	41	41	*	41	*	*	-	24	24	*
Romania	34	*	-	-	-	*	*	-	34	34	*
Spain	418	25	16	*	16	9	3	6	393	387	6
Sweden	279	102	102	*	102	*	*	-	176	175	1
Switzerland	470	67	47	39	9	20	9	11	402	391	11
Turkey	41	2	2	1	1	*	*	*	39	39	*
United Kingdom	4,501	3,476	3,324	2,872	452	153	146	7	1,025	978	46
U.S.S.R.	49	*	*	*	-	*	*	-	49	49	*
Yugoslavia	79	3	3	3	-	-	-	-	76	72	4
Other Europe	148	4	2	1	1	2	2	-	144	130	14
Total Europe	10,031	4,628	4,288	3,281	1,007	340	272	68	5,403	5,079	324
Canada	7,011	6,018	4,218	3,128	1,090	1,799	189	1,611	993	889	105
Latin America and Caribbean:											
Argentina	215	18	18	-	18	*	*	*	197	196	1
Bahamas	3,146	3,128	3,014	2,992	22	114	114	-	18	18	*
Bermuda	256	15	14	*	14	1	1	-	241	241	-
Brazil	773	66	65	-	65	1	1	*	708	688	19
British West Indies	3,023	3,010	2,981	2,976	5	29	29	-	13	13	*
Chile	232	52	51	-	51	*	*	-	180	180	*
Colombia	150	17	16	*	16	1	1	*	133	133	*
Cuba	11	-	-	-	-	-	-	-	11	11	-
Ecuador	126	32	32	*	32	*	*	-	93	91	2
Guatemala	57	9	8	1	8	*	*	-	48	48	*
Jamaica	93	75	75	-	75	1	1	-	18	15	2
Mexico	1,242	273	271	2	269	2	*	1	969	947	23
Netherlands Antilles	123	19	19	6	13	*	*	-	104	103	*
Panama	336	216	216	1	216	*	*	-	120	118	2
Peru	117	50	50	*	50	*	*	-	67	65	2
Trinidad and Tobago	40	4	1	*	1	3	3	-	36	36	*
Uruguay	21	*	*	-	*	*	*	-	21	21	*
Venezuela	581	143	97	5	92	46	43	3	438	433	4
Other Latin America and Caribbean	452	183	176	39	137	7	7	-	269	261	8
Total Latin America and Caribbean	10,996	7,313	7,106	6,021	1,085	206	202	4	3,684	3,619	65
Asia:											
China:											
Mainland	61	*	-	-	-	*	*	-	61	61	-
Taiwan	219	11	11	-	11	1	1	-	208	205	3
Hong Kong	174	15	11	*	11	4	4	-	159	158	1
India	92	4	3	-	3	2	2	-	87	87	*
Indonesia	383	61	59	2	58	2	2	-	322	317	5
Israel	341	251	251	3	248	-	-	-	90	86	4
Japan	1,218	120	73	69	4	47	32	15	1,097	1,013	84
Korea	311	125	125	-	125	*	*	-	186	152	34
Lebanon	35	*	*	-	*	*	*	-	35	35	*
Malaysia	154	2	2	-	2	*	*	-	152	152	*
Pakistan	25	4	4	-	4	*	*	-	21	21	1
Philippines	136	22	19	*	19	3	3	-	114	108	6
Singapore	112	4	2	1	1	2	2	-	109	107	1
Syria	9	-	-	-	-	-	-	-	9	9	*
Thailand	66	1	1	-	1	*	*	*	65	59	6
Other Asia	945	32	26	1	25	6	6	*	913	833	80
Total Asia	4,281	653	586	76	510	68	52	15	3,628	3,404	224
Africa:											
Egypt	127	5	1	1	*	4	4	*	123	120	2
Ghana	4	*	*	*	*	*	*	-	4	4	-
Liberia	79	63	63	-	63	-	-	-	16	9	7
Morocco	12	*	-	-	-	*	*	*	12	12	*
South Africa	181	4	4	-	4	1	*	*	177	154	23
Zaire	15	9	9	-	9	-	-	-	6	6	*
Other Africa	507	141	136	*	136	5	4	*	366	360	6
Total Africa	925	222	212	1	211	10	9	1	703	665	38
Other countries:											
Australia	321	32	23	1	22	9	8	1	289	257	32
All other	138	70	70	-	70	*	*	*	68	67	*
Total other countries	458	102	92	1	91	9	8	2	357	324	32
Total foreign countries	33,702	18,935	16,503	12,508	3,995	2,432	732	1,701	14,767	13,979	788
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	92	-	-	-	-	-	-	-	92	21	71
Latin American regional	14	14	14	-	14	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	107	14	14	-	14	-	-	-	93	22	71
Grand total	33,809	18,949	16,517	12,508	4,009	2,432	732	1,701	14,860	14,001	859

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	U.S. Gov't corporations and Federally-sponsored agencies: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Corporate and other securities: Bonds 1/: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Stocks: Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1972	3,316	3,281	-22	57	4,158	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	733	3,352	2,618	1,679	22,783	21,104
1980	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,904	5,703	2,799	r5,419	r40,290	r34,870
1981p	15,030	11,714	2,232	1,084	68,047	53,017	1,557	9,613	8,057	3,471	7,595	4,124	5,717	40,558	34,842
1980-Dec.	198	-335	295	238	5,754	5,557	-36	566	602	157	381	224	645	r4,324	3,678
1981-Jan.	1,035	865	223	-54	3,316	2,281	413	1,056	643	r276	r506	230	621	3,417	2,796
Feb.	1,768	1,404	273	91	5,192	3,423	144	802	658	393	598	205	409	2,721	2,313
Mar.	1,525	1,084	147	294	7,161	5,636	24	980	956	767	1,054	286	638	r3,954	r3,317
Apr.	368	495	21	-148	4,749	4,381	618	1,128	510	156	420	264	r720	r4,038	r3,317
May	721	321	373	27	5,129	4,408	35	507	473	193	390	196	r1,221	r4,082	r2,861
June	1,266	980	141	145	7,212	5,946	2	954	953	487	984	497	r995	r4,419	r3,424
July	1,149	798	315	36	4,125	2,976	349	930	582	725	964	238	r200	r3,458	r3,258
Aug.	1,799	1,532	389	-121	4,977	3,177	46	642	596	231	529	297	-54	3,152	3,206
Sept.	1,251	1,376	94	-219	5,684	4,433	236	847	611	19	459	440	525	2,847	2,322
Oct.	1,480	1,633	65	-218	4,351	2,870	-79	760	839	42	406	364	47	2,839	2,792
Nov. p.	2,024	2,133	-165	56	9,565	7,541	-201	463	664	-3	636	639	195	2,689	2,494
Dec. p.	643	-906	355	1,194	6,587	5,944	-30	543	573	183	649	466	200	2,941	2,740

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars, negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	r-3,698	r-4,225	11,101	r15,326	527	3,666	3,139
1979	r-4,816	r-3,999	12,662	r16,660	-817	4,617	5,434
1980	r-3,155	-1,013	17,073	18,086	r-2,142	r7,888	r10,029
1981p	-5,177	-5,180	17,822	23,002	2	9,198	9,196
1980-Dec.	143	218	1,787	1,569	-75	721	796
1981-Jan.	r-206	r-241	1,143	r1,384	35	697	661
Feb.	r52	r40	1,316	r1,276	13	710	697
Mar.	-r308	r-120	1,710	r1,830	-188	763	951
Apr.	-724	-632	1,155	1,787	-92	852	944
May	r-170	r-201	1,292	r1,493	r31	853	r823
June	r-611	r-483	r1,510	r1,993	r-128	891	r1,019
July	r-311	r-418	1,768	r2,186	r106	891	r785
Aug.	19	-32	1,078	1,110	51	835	784
Sept.	r-68	r-260	1,023	r1,282	191	794	603
Oct.	-183	-154	1,553	1,706	-30	588	617
Nov. p.	-2,015	-1,946	2,296	4,242	-70	625	695
Dec. p.	-651	-733	1,979	2,712	82	699	617

p Preliminary.
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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1978	1979	1980	1981p	1981 July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	*	1	16	100	10	20	11	1	10	*
Belgium-Luxembourg	*	40	17	466	-9	207	2	11	-55	214
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	-6	15	-26	-9	-	-	*
Finland	-10	16	21	54	30	-1	-	-2	-2	36
France	61	55	133	293	20	-11	49	-6	-24	33
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,897	1,146	642	298	-14	199	198	-434
Greece	*	-12	*	*	*	-	*	*	-	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	*	*	*	*	*	*
Netherlands	447	108	418	71	-25	4	-4	28	105	67
Norway	22	37	34	93	-	*	-4	-5	-13	12
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	*	-	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	8	-30	-5	*	*	*	*
Sweden	186	362	-52	48	24	17	23	15	-16	-2
Switzerland	480	-312	-383	105	-93	86	27	-14	-28	13
Turkey	-	-	-	*	-	-	-	*	-	-
United Kingdom	-3,515	1,003	947	-614	-267	-79	-160	-23	247	16
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	96	1	7	3	-5	-1	-1
Total Europe	1,541	4,218	-1,664	1,863	317	517	-76	197	421	-45
Canada	-136	80	218	71	17	14	13	19	-39	13
Latin America and Caribbean:										
Argentina	*	*	-3	1	*	*	*	*	*	1
Bahamas	-4	*	3	34	11	*	-2	-3	-8	8
Bermuda	22	10	11	-26	*	55	-10	8	-36	7
Brazil	*	*	*	*	*	*	-	*	*	*
British West Indies	*	*	*	3	1	*	*	*	*	3
Chile	2	-2	-1	*	*	*	-	*	*	-
Colombia	-84	84	-	-150	*	*	-	*	-	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	1	-	-	1	*	-	-
Jamaica	*	-	-	*	-	-	-	-	*	-
Mexico	*	*	*	24	-3	*	2	*	14	-3
Netherlands Antilles	-8	1	258	-290	15	7	62	-65	-17	-34
Panama	5	-1	1	3	*	-1	-4	-2	-7	*
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	144	34	8	5	-	9	13
Uruguay	*	-2	-	*	*	-	-	*	-	-
Venezuela	-55	-41	189	-6	*	26	-19	-5	18	-20
Other Latin America and Caribbean	-15	*	1	-1	-1	-	*	*	-	*
Total Latin America and Caribbean	-136	50	532	-262	58	94	36	-66	-27	-25
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	-	-
Hong Kong	3	20	209	178	25	-19	4	6	-8	48
India	5	11	-5	-5	-5	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	25	1	29	-16	42	-88	-10
Japan	4,668	-354	-1,696	1,301	9	104	212	-8	638	48
Korea	12	-124	-3	-230	-	-3	-40	-1	-60	-28
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-65	-	1	-	-	-1	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	*	*	*	*	*	*	*
Singapore	-69	-26	-43	216	30	-23	-16	66	-10	-162
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	-	*
Oil-exporting countries 1/	-1,785	-1,014	7,672	11,156	659	1,204	1,354	1,442	1,250	17
Other Asia	*	-5	-	*	*	-	-	*	-	-
Total Asia	2,743	-1,683	6,307	12,576	718	1,293	1,497	1,546	1,722	-86
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	*	-	*	-	-	*	*
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	1	*	*	-	1	-2	*
Zaire	*	*	*	-	-		-	-	-	-
Oil-exporting countries 2/	329	-100	327	-289	-	-	-	-	-102	-407
Other Africa	-	*	*	*	-	-	*	-	*	-
Total Africa	329	-100	328	-289	*	1	*	1	-104	-407
Other countries:										
Australia	*	*	-3	3	-	*	-	*	*	*
All other	-14	*	20	-15	3	2	*	-	-5	-1
Total other countries	-14	*	17	-12	3	2	*	*	-5	-1
Total foreign countries	4,326	2,564	5,738	13,946	1,113	1,920	1,471	1,698	1,968	-551
International and regional:										
International	443	299	-840	1,089	41	-121	-219	-218	43	1,176
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	-	-	-	-	-	-
Asian regional	-	3	-	30	-5	-	-	-	13	18
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	1,084	36	-121	-219	-218	56	1,194
Grand total	4,710	2,863	4,898	15,030	1,149	1,799	1,251	1,480	2,024	643

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:									
Austria	10	11	27	85	105	116	116	127	127
Belgium-Luxembourg	19	59	76	163	370	372	383	329	542
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	65	39	29	29	29	30
Finland	22	37	58	81	80	80	78	77	113
France	129	183	317	569	558	607	601	577	610
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,092	7,992	8,290	8,276	8,475	8,672	8,238
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,756	1,760	1,756	1,784	1,889	1,955
Norway	82	119	153	256	256	252	247	234	246
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	42	38	38	38	38	38
Sweden	285	647	595	605	623	646	661	645	643
Switzerland	977	665	282	304	389	417	402	374	387
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,376	7,323	6,709	6,630	6,469	6,446	6,693	6,709
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	247	254	257	252	251	250
Total Europe	15,477	19,695	18,031	18,880	19,397	19,321	19,518	19,939	19,894
Canada	152	232	449	501	514	528	547	508	520
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	42	42	40	37	30	37
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	3	3	3	3	3	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	31	31	33	33	47	44
Netherlands Antilles	162	164	422	178	184	247	182	166	131
Panama	12	11	12	28	27	24	22	15	15
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	287	313	293	288	306	286
Other Latin America and Caribbean	7	17	104	163	225	221	229	203	226
Total Latin America and Caribbean	416	466	998	723	817	853	787	761	736
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	484	465	469	475	468	515
India	15	26	21	16	16	16	16	16	16
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	168	198	181	223	135	125
Japan	11,528	11,175	9,479	9,786	9,890	10,102	10,094	10,732	10,780
Korea	381	257	254	156	153	113	112	51	24
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	22,052	23,234	24,571	26,079	27,318	27,174
Total Asia	21,488	19,805	26,112	32,716	34,008	35,506	37,052	38,774	38,689
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	2	2	3	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919	1,139	1,139	1,139	1,139	1,036	630
Total Africa	691	591	919	1,139	1,140	1,140	1,141	1,037	631
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	4	7	9	9	3	3
Total other countries	*	*	14	3	6	8	8	3	2
Total foreign countries	38,221	40,786	46,524	53,965	55,886	57,356	59,054	61,022	60,471
International and regional:									
International	5,089	5,388	4,548	4,977	4,856	4,636	4,419	4,462	5,637
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	41	37	36	1	1	1	1	1	1
Asian regional	*	3	3	1	1	1	1	15	33
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,130	5,429	4,588	4,979	4,858	4,639	4,421	4,478	5,671
Grand total	43,351	46,214	51,112	58,944	60,744	61,995	63,475	65,499	66,142

Note: Data represent estimated official and private holdings of marketabe U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary. n.a. Not available.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	1	2	4	5	3	3	*	-1	*	1
Belgium-Luxembourg	-53	-42	-118	-42	-5	-1	2	-2	-33	-1
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	20	15	*	2	*	*	*
Finland	-2	3	-10	13	6	1	*	1	-1	6
France	30	56	129	11	-5	-9	4	5	4	7
German Democratic Republic	-	-	-	*	-	-	-	*	-	-
Germany	-2	59	212	850	68	105	64	43	67	52
Greece	*	*	2	10	*	1	*	*	1	*
Hungary	-	*	-	*	-	-	-	-	*	-
Italy	4	-1	*	4	*	1	*	*	1	*
Netherlands	12	-202	-65	60	*	-2	-2	3	9	3
Norway	10	81	98	67	*	-4	*	6	*	17
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	2	*	1	*	*	1	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	20	*	-4	*	*	*	1
Sweden	28	-25	24	11	*	1	*	*	6	2
Switzerland	-202	-118	54	98	22	22	-23	7	10	-3
Turkey	*	*	*	*	-	-	-	-	*	-
United Kingdom	930	814	1,257	178	11	45	-53	-164	-174	55
U.S.S.R.	-	-	-	-2	-	-	-	-	-2	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	31	7	18	9	-4	1	*
Total Europe	736	671	1,576	1,335	122	176	5	-106	-112	139
Canada	102	80	135	-6	23	2	-12	-35	-29	-2
Latin America and Caribbean:										
Argentina	-1	*	*	2	*	*	*	*	*	-1
Bahamas	3	40	45	43	5	-14	22	-11	4	6
Bermuda	59	14	75	28	19	-4	-21	-12	4	15
Brazil	1	2	1	10	*	5	3	2	*	*
British West Indies	2	*	3	10	*	2	-1	5	1	*
Chile	*	*	-1	*	*	*	-	*	*	*
Colombia	1	*	*	18	*	-	2	-2	2	*
Cuba	-	-	-	*	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	-	*	*	*
Guatemala	-4	*	*	*	-	-	-	*	-	*
Jamaica	*	*	-	*	-	-	-	-	-	*
Mexico	7	11	11	-2	-2	4	-4	1	-7	*
Netherlands Antilles	3	2	22	7	*	-1	5	2	-8	1
Panama	4	37	29	6	*	1	*	*	3	1
Peru	2	*	*	*	-	*	-	-	*	-
Trinidad and Tobago	*	1	2	*	-	-	-	*	*	*
Uruguay	2	1	*	2	*	1	1	*	*	*
Venezuela	17	*	*	10	*	*	*	*	4	*
Other Latin America and Caribbean	2	*	-3	-1	*	*	-1	1	*	*
Total Latin America and Caribbean	98	109	185	132	21	-5	7	-12	4	22
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	8	*	*	*	*	1	1
Hong Kong	1	16	35	28	25	1	-24	-5	3	3
India	*	*	*	-1	-	-1	-	-	*	-
Indonesia	2	*	*	-1	-	*	*	*	-	*
Israel	*	3	1	1	*	*	1	*	*	*
Japan	121	81	76	5	24	21	14	48	-6	54
Korea	*	-15	*	2	*	-	*	-	1	1
Lebanon	1	*	*	2	*	*	*	*	*	*
Malaysia	2	-2	2	-1	*	*	*	-	*	1
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	-	*	*	*	*	*
Singapore	1	2	1	-2	*	2	*	*	-1	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	1	-	*	-	-	1	-
Oil-exporting countries 1/	810	424	3,499	3,465	853	81	252	84	-72	-62
Other Asia	*	*	*	*	-	*	-	-	-	-
Total Asia	941	512	3,615	3,509	902	105	244	127	-73	-2
Africa:										
Egypt	*	*	2	*	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	*	-	*	*	*	-
Morocco	*	1	*	*	-	*	*	-	-	-
South Africa	*	*	1	-1	-	-	*	-	-1	*
Zaire	*	*	*	*	-	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	*	-	-	-	*
Other Africa	*	*	1	*	*	-	*	*	-	*
Total Africa	-1	1	5	-1	*	*	*	*	-1	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
Afl other	-1	-1	3	-7	-	*	-1	-	-2	-2
Total other countries	1	1	10	-7	*	*	-1	*	-2	-2
Total foreign countries	1,878	1,376	5,526	4,961	1,067	278	243	-27	-212	157
International and regional:										
International	313	-108	-72	41	2	-9	12	-4	9	-4
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	16	-	5	-	-	-	-
Asian regional	-4	11	-	9	5	3	-	-6	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	66	7	-1	12	-10	9	-4
Grand total	2,297	1,278	5,461	5,028	1,074	277	255	-36	-204	153

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1978	1979	1980	1981p	1981 July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	5	4	-17	9	1	6	7	2	-4	-2
Belgium-Luxembourg	10	-51	-87	113	13	7	3	1	-3	3
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-3	*	-1	*	-1	*	*
Finland	12	-1	5	5	*	3	*	*	-1	2
France	47	137	490	889	r49	29	10	21	-7	5
German Democratic Republic	3	*	-	*	-	-	-	*	-	*
Germany	620	-215	169	-28	-28	-28	-48	6	-4	-6
Greece	11	9	33	60	*	-2	4	16	4	7
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	7	-3	1	4	-1	1	*
Netherlands	-22	-71	-328	37	-41	-28	-3	13	28	-73
Norway	-5	-5	-6	2	1	-1	1	-1	2	-7
Poland	*	-	*	*	*	-	-	*	-	-
Portugal	-2	-1	*	5	*	*	1	*	1	2
Romania	-	-	-	*	-	-	-	-	-	-
Spain	-7	*	3	3	1	-2	*	1	*	*
Sweden	-16	8	-2	2	-1	2	-2	-2	1	*
Switzerland	-585	-519	308	269	-19	1	-68	-97	*	75
Turkey	2	*	*	-1	*	*	*	*	*	*
United Kingdom	1,230	964	2,523	2,210	r148	85	132	86	96	171
U.S.S.R.	-	-	-	*	-	-	-	-	*	-
Yugoslavia	*	*	*	*	-	*	*	*	*	*
Other Europe	-6	-14	r15	12	*	1	*	2	-5	-2
Total Europe	1,283	237	r3,108	3,592	r121	74	38	46	109	176
Canada	74	552	887	750	77	-39	44	-47	7	8
Latin America and Caribbean:										
Argentina	2	4	-19	5	-1	*	1	*	2	1
Bahamas	42	44	27	68	-1	15	-2	*	2	6
Bermuda	70	21	-10	24	-19	-7	-31	-3	36	-29
Brazil	2	-3	1	*	-1	*	*	1	*	*
British West Indies	*	-23	31	-36	-18	-1	3	3	9	18
Chile	-1	*	8	-4	-2	*	-1	1	*	-1
Colombia	2	1	-1	-2	-2	-1	1	*	1	-1
Cuba	*	-	*	*	-	-	-	-	-	-
Ecuador	-1	*	-2	1	*	*	*	*	*	*
Guatemala	*	*	*	-2	*	*	*	*	*	-1
Jamaica	1	-4	-2	*	*	*	*	-1	*	*
Mexico	13	-2	10	*	1	-2	*	-1	-2	-1
Netherlands Antilles	8	-39	79	-98	-79	-57	-60	7	3	-25
Panama	1	-2	17	-3	-5	1	2	1	1	-2
Peru	*	*	*	-1	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	*	*	*	*	*	1	*
Venezuela	11	-17	-1	9	*	1	4	*	2	-1
Other Latin America and Caribbean	-1	1	7	8	2	*	1	-1	-1	1
Total Latin America and Caribbean	151	-19	148	-30	-126	-51	-81	7	54	-36
Asia:										
China:										
Mainland	*	*	*	*	*	*	-	-	*	*
Taiwan	-10	2	-2	-3	*	*	*	*	-1	1
Hong Kong	116	93	179	156	9	30	16	-40	13	13
India	2	*	*	*	*	*	*	*	*	*
Indonesia	1	*	*	1	*	*	*	*	*	*
Israel	-6	1	1	1	2	1	*	*	*	*
Japan	76	127	-155	113	25	-10	*	-77	-25	61
Korea	*	1	*	-1	-1	*	1	-3	*	*
Lebanon	7	1	-10	-4	-3	*	-1	*	*	1
Malaysia	*	*	*	1	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	-1	*	*
Philippines	*	-1	*	2	*	*	*	*	*	*
Singapore	2	-14	3	1	4	-2	12	3	-7	1
Syria	*	*	*	*	*	*	-	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	1,140	105	-36	497	164	46	-24
Other Asia	1	1	*	12	*	1	*	*	14	-2
Total Asia	971	899	1,222	1,420	142	-16	526	48	38	50
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	-	-	*
Liberia	-8	-10	-1	2	*	*	*	*	1	1
Morocco	*	*	*	*	*	*	-	-	*	*
South Africa	-3	3	-1	1	*	-1	*	1	*	-1
Zaire	*	*	*	1	*	*	*	*	*	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	2	-1	1	*	-1	*	*
Total Africa	-13	-14	-1	7	-1	*	*	*	1	*
Other countries:										
Australia	3	7	39	-48	-21	-17	3	-2	-4	2
All other	*	*	-1	2	*	*	1	*	1	*
Total other countries	3	7	38	-46	-21	-17	4	-2	-3	1
Total foreign countries	2,469	1,662	r5,401	5,692	r192	-49	531	53	207	199
International and regional:										
International	-46	14	17	22	8	-5	-6	-6	-12	*
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	*	*	-	-	-	-	-
Asian regional	-	2	1	3	-	-	1	*	-	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	24	8	-5	-5	-6	-12	*
Grand total	2,423	1,679	r5,419	5,717	r200	-54	525	47	195	200

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	11	9	6	-95	-2	-94	1	1	1	-1
Belgium-Luxembourg	54	-50	-203	-405	-104	21	2	-68	-57	-36
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-200	4	-1	-6	2	-102	*
Finland	-187	-92	16	-61	1	1	*	-2	-91	7
France	-126	-17	39	90	-81	-3	13	12	-16	77
German Democratic Republic	-	-	-	*	-	-	-	*	-	*
Germany	267	19	16	47	-17	-17	23	-5	-29	-2
Greece	-1	3	2	3	*	1	-	*	*	3
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	12	*	2	1	1	*	1
Netherlands	*	-42	-43	-17	8	2	-2	*	-17	-3
Norway	-461	-216	162	97	89	*	3	1	2	-5
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	8	*	*	4	1	1	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	10	*	*	*	*	*	7
Sweden	-135	-448	-404	-196	*	-6	-1	3	-1	*
Switzerland	149	27	-35	221	16	16	26	32	41	63
Turkey	*	*	1	-1	-	-	-	-	-1	-
United Kingdom	r-22	r-1,083	-193	106	r283	-30	r-42	-22	-97	73
U.S.S.R.	-	-	-	*	-	-	-	-	*	-
Yugoslavia	12	*	*	*	-	-	-	-	-	-
Other Europe	9	4	3	11	*	*	7	5	2	*
Total Europe	r-438	r-1,890	-599	-371	r197	-108	r29	-37	-363	184
Canada	-3,090	-1,689	-1,317	-4,289	-884	47	-318	-224	-932	-221
Latin America and Caribbean:										
Argentina	-3	-2	-12	-11	-1	1	*	1	2	2
Bahamas	-3	22	20	69	14	12	13	3	3	-4
Bermuda	239	77	-45	142	16	10	10	14	25	21
Brazil	33	95	-37	-8	*	-	*	*	*	-7
British West Indies	7	3	32	52	-1	9	1	*	11	16
Chile	8	1	-1	10	2	*	*	*	*	*
Colombia	3	3	15	8	1	*	1	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	-1	-	-	-1	-	-	*
Guatemala	*	*	*	-5	-	-	-	-	*	-5
Jamaica	3	4	*	-1	-	-	-	-	-	-
Mexico	-134	40	22	-252	-44	7	2	2	-91	7
Netherlands Antilles	34	21	-22	19	*	-4	3	5	2	2
Panama	5	34	-11	42	-2	1	-13	-2	4	-1
Peru	*	-9	*	*	*	*	*	-	*	*
Trinidad and Tobago	16	91	160	117	14	11	4	6	15	9
Uruguay	-13	-2	-3	12	*	*	*	*	1	*
Venezuela	34	-14	63	10	5	4	1	*	2	8
Other Latin America and Caribbean	-4	1	-25	-4	-1	-1	*	6	3	-15
Total Latin America and Caribbean	229	366	157	200	3	52	23	36	-23	33
Asia:										
China:										
Mainland	-	-	-	*	-	-	-	-	-	*
Taiwan	-1	17	30	2	*	*	1	-	*	-
Hong Kong	44	-57	92	-6	10	18	-26	-5	-4	-21
India	24	76	22	7	1	1	-	*	1	2
Indonesia	3	-2	-4	*	-	-	-	-	*	-
Israel	-258	-253	-321	-288	-10	-3	-13	-18	-28	-67
Japan	-215	-133	-218	269	-6	16	50	-90	-73	90
Korea	4	23	-22	-41	*	-	1	*	-4	-
Lebanon	7	-7	-22	*	*	*	-	-	*	*
Malaysia	16	11	-65	-33	-2	1	-7	-1	-16	-14
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	3	*	-	*	*	2	*
Singapore	-54	6	25	-70	-1	-12	-11	*	5	-2
Syria	2	-	*	*	-	-	-	-	-	-
Thailand	1	*	3	-10	-5	-	-	-2	*	-
Other Asia	253	302	212	93	8	-4	16	14	16	-26
Total Asia	-178	-12	-261	-76	-6	17	10	-100	-101	-39
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	3	*	*	-	*	-	2
Morocco	*	*	*	*	-	-	-	*	-	*
South Africa	1	3	4	1	*	*	*	*	1	*
Zaire	-	-	-	1	-	-	-	1	-	-
Other Africa	-437	-45	13	*	*	*	-	*	-	*
Total Africa	-423	-56	25	5	*	*	*	1	1	2
Other countries:										
Australia	-156	32	90	79	-20	2	1	1	1	6
All other	12	1	65	61	-2	1	*	*	59	2
Total other countries	-144	33	155	140	-22	2	*	1	60	9
Total foreign countries	r-4,044	r-3,248	-1,840	-4,392	-710	10	r-255	-324	-1,357	-71
International and regional:										
International	282	250	952	-682	290	-45	-9	60	-471	-564
European regional	-434	-933	-71	18	1	2	3	105	-117	1
Latin American regional	-28	-68	-54	-124	2	1	1	6	*	-139
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	-788	293	-42	-4	170	-588	-702
Grand total	r-4,225	r-3,999	-1,013	-5,180	r-418	-32	r-260	-154	-1,946	-733

p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	*	-1	3	-1	*	-1	*	*	*	*
Belgium-Luxembourg	-3	-11	*	-11	1	-1	2	1	-3	-3
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-81	-72	*	*	-1	*	-2
Finland	*	-1	*	1	-	*	1	*	-	-
France	8	-4	-206	-68	9	11	7	9	-18	-11
German Democratic Republic	*	-	-	*	-	-	-	*	-	-
Germany	15	-24	22	-41	-5	1	7	-14	-1	-7
Greece	*	*	2	-2	*	*	*	*	-2	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	*	*	*	*	*	*
Netherlands	126	-81	-255	-38	2	-1	1	-7	2	-10
Norway	-2	-42	-2	-1	*	*	*	*	1	-1
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-4	*	-1	-1	*	*	*
Sweden	-1	*	1	-55	1	*	1	-5	-46	-1
Switzerland	92	63	-26	-25	3	39	3	-6	1	-26
Turkey	*	-	*	-1	-	-	-	-1	-	-
United Kingdom	62	139	-31	51	r9	6	23	17	-28	11
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	r-3	9	1	*	1	*	3	3
Total Europe	334	105	r-509	-265	r-52	53	45	-8	-90	-48
Canada	-139	-912	-642	582	25	-122	-8	-26	53	93
Latin America and Caribbean:										
Argentina	15	-1	-2	1	*	*	*	*	*	*
Bahamas	-15	-3	-6	-8	-1	*	-4	*	-1	*
Bermuda	-17	-16	-47	12	-2	-4	10	-2	9	6
Brazil	1	3	-1	*	*	-	*	*	-	*
British West Indies	1	-2	-9	-8	-25	16	-24	17	11	-53
Chile	*	*	*	3	*	*	*	*	*	*
Colombia	4	*	-2	1	*	*	1	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	-	*	-
Guatemala	*	*	*	*	-	-	*	*	-	-
Jamaica	*	*	*	*	-	*	*	-	-	-
Mexico	2	-14	-27	-20	1	*	*	-2	*	-6
Netherlands Antilles	2	23	13	-30	*	-2	-6	*	-3	*
Panama	-1	-11	2	-2	*	*	-1	*	*	-2
Peru	*	*	*	*	*	-	-	-	*	*
Trinidad and Tobago	*	*	*	*	-	-	-	*	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-1	1	2	*	*	*	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	-48	-27	10	-23	14	16	-54
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-11	2	-2	*	-1	-3	*
India	*	*	*	-1	-	-1	-	-	-	-
Indonesia	*	*	*	*	-	-	-	*	*	*
Israel	2	3	-46	27	26	-16	25	*	-11	56
Japan	376	24	-841	-234	r122	137	143	-9	-28	44
Korea	*	*	*	-5	*	-	*	*	*	-6
Lebanon	*	1	-2	*	*	*	*	*	*	*
Malaysia	*	*	-2	2	*	-	*	*	*	-
Pakistan	-	*	*	*	*	*	*	*	-	*
Philippines	3	*	-41	-1	*	1	*	*	*	*
Singapore	-3	-1	-4	-13	*	*	-1	-1	-5	*
Syria	-	-	*	*	-	-	-	-	-	-
Thailand	*	*	*	*	*	-	-	-	-	*
Other Asia	-17	16	54	25	-4	-6	*	-1	1	-7
Total Asia	364	27	-887	-211	r145	114	167	-12	-47	87
Africa:										
Egypt	-	*	*	*	*	-	-	-	*	-
Ghana	-	-	*	*	-	-	-	-	-	-
Liberia	*	*	*	*	-	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-61	-2	-3	-6	*	*	2
Zaire	*	*	-	2	-	-	-	-	-	2
Other Africa	-1	*	*	1	*	*	*	*	*	*
Total Africa	-18	-6	*	-59	-2	-3	-6	*	*	3
Other countries:										
Australia	-2	-8	-76	-48	-1	-1	-3	*	-3	-1
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	-2	-8	-77	-47	-1	-1	-3	*	-3	*
Total foreign countries	530	-817	r-2,191	-48	r88	51	173	-32	-70	81
International and regional:										
International	-3	-	48	51	18	*	19	2	*	1
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	51	18	*	19	2	*	1
Grand total	527	-817	r-2,142	2	r106	51	191	-30	-70	82

p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During December 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	11	*	-	1	6	3	*	14	*	*	1	8	5	*
Belgium-Luxembourg	319	223	*	11	61	18	5	141	9	*	11	58	54	8
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	4	*	-	1	1	2	-	5	-	-	1	1	1	2
Finland	101	76	11	-	7	8	-	50	40	5	*	5	1	-
France	453	76	2	27	209	123	16	342	43	2	20	204	45	27
German Democratic Republic	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Germany	862	584	7	109	121	33	8	1,260	1,018	6	59	127	35	15
Greece	15	*	-	*	13	3	*	6	-	-	*	5	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	14	*	-	1	7	6	*	12	-	-	1	7	4	*
Netherlands	210	132	*	5	63	5	5	226	65	-	1	136	9	15
Norway	52	21	20	*	8	3	*	37	8	*	3	15	9	1
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	3	*	-	*	3	*	*	*	-	-	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	14	-	-	1	6	8	*	7	*	-	*	6	*	*
Sweden	56	46	-	4	5	1	1	56	48	-	2	4	1	2
Switzerland	682	17	*	37	529	80	18	560	3	*	40	454	18	44
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	3,430	1,289	384	106	724	798	128	3,104	1,274	329	106	553	725	117
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	27	10	*	1	11	2	3	27	11	-	1	13	2	*
Total Europe	6,253	2,474	425	304	1,773	1,092	186	5,847	2,519	343	246	1,596	908	234
Canada	893	78	1	48	396	158	213	1,003	65	1	50	388	380	120
Latin America and Caribbean:														
Argentina	8	1	*	*	3	3	*	5	*	*	1	3	1	*
Bahamas	54	14	1	7	26	6	1	37	6	-	2	20	9	1
Bermuda	215	9	1	26	125	41	13	194	2	-	11	153	21	7
Brazil	4	1	-	1	1	2	*	11	1	-	1	1	9	-
British West Indies	88	7	-	2	36	18	24	103	4	-	1	19	1	77
Chile	1	-	*	*	1	*	-	2	-	-	*	2	*	*
Colombia	2	-	-	*	1	*	*	4	-	-	*	3	1	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	*	-	*	-	-	*	*	*	-
Guatemala	1	-	-	*	*	*	-	7	-	-	*	1	5	-
Jamaica	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Mexico	63	10	-	5	36	11	1	66	13	-	5	37	4	7
Netherlands Antilles	154	69	-	12	65	5	3	210	103	*	10	91	3	3
Panama	24	*	-	3	11	9	*	29	*	-	2	14	11	2
Peru	*	-	-	-	*	*	-	1	-	-	-	*	-	*
Trinidad and Tobago	23	13	-	*	*	10	-	1	-	-	-	*	1	-
Uruguay	3	-	-	*	1	1	*	2	-	-	*	1	1	*
Venezuela	28	13	-	*	4	10	*	40	33	-	1	5	2	*
Other Latin America and Caribbean	7	-	-	1	3	3	*	21	*	-	1	2	18	*
Total Latin America and Caribbean	674	137	1	57	314	119	44	732	162	1	36	350	86	98
Asia:														
China:														
Mainland	1	-	-	-	*	*	-	1	-	-	-	-	1	-
Taiwan	3	-	-	1	2	-	*	1	-	-	*	1	-	*
Hong Kong	217	130	*	4	55	24	4	175	82	-	2	42	45	4
India	2	-	-	-	*	2	-	*	-	-	-	*	-	-
Indonesia	*	-	-	*	*	-	*	*	-	-	-	*	-	*
Israel	89	5	-	*	1	6	77	110	15	-	*	2	73	21
Japan	1,069	309	8	54	98	441	158	771	261	1	8	37	350	114
Korea	1	-	-	1	*	-	*	33	28	-	-	*	-	6
Lebanon	4	-	*	-	3	1	*	4	-	-	-	3	*	*
Malaysia	4	-	-	1	*	2	-	16	-	-	-	*	16	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Philippines	1	*	*	*	1	*	*	1	-	-	*	1	1	*
Singapore	258	245	-	*	8	4	1	421	407	-	*	7	5	1
Syria	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Thailand	*	*	-	-	*	-	-	*	-	-	-	*	-	*
Other Asia	1,414	914	22	156	278	43	1	1,517	897	123	117	304	69	8
Total Asia	3,062	1,603	30	218	447	522	242	3,051	1,689	124	127	397	560	154
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Liberia	4	*	-	*	1	2	*	*	-	-	*	*	*	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	*	-
South Africa	4	-	-	*	1	*	3	4	*	-	-	2	-	2
Zaire	2	-	-	-	*	-	2	*	-	-	-	*	-	*
Other Africa	2	-	-	*	2	*	-	408	407	-	*	1	-	*
Total Africa	12	*	-	*	4	2	6	413	407	-	*	4	*	2
Other countries:														
Australia	15	*	-	*	5	6	4	8	-	-	*	3	*	4
All other	15	-	-	-	*	15	*	16	1	2	*	1	12	-
Total other countries	31	*	-	*	5	21	4	23	1	2	*	4	12	4
Total foreign countries	10,925	4,292	458	627	2,939	1,915	694	11,070	4,843	469	459	2,740	1,946	613
International and regional:														
International	2,443	2,277	85	22	1	53	5	1,834	1,101	103	7	1	617	4
European regional	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Latin American regional	9	-	-	-	-	9	-	149	-	-	-	-	149	-
Asian regional	18	18	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	2,472	2,295	85	22	1	64	5	1,982	1,101	103	7	1	766	4
Grand total	13,398	6,587	543	649	2,941	1,979	699	13,052	5,944	573	466	2,740	2,712	617

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreignere Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other		Bonds	Stocks		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	38	10	12	2	8	5	*
France	4,558	449	63	197	2,726	657	465	3,972	315	28	103	2,236	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,880	2,036	26	465	2,667	446	240	8,357	4,933	23	255	2,498	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,079	535	28	10	54	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,274	16,983	4,537	838	7,459	6,073	1,384	32,770	16,036	3,422	695	4,936	6,266	1,415
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	r420	161	14	9	r187	18	r32	r312	73	14	3	r172	15	r35
Total Europe	r67,110	23,226	4,986	2,064	r24,577	9,093	r3,164	r65,197	24,890	3,885	1,589	r21,469	9,692	r3,673
Canada	11,681	595	19	346	6,353	1,347	3,020	12,401	378	10	220	5,467	2,664	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	452	1	1	44	193	169	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	349	7	*	24	244	46	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	70	1	-	8	23	36	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,917	411	2	283	3,455	1,350	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,434	4,150	14	50	1,027	2,422	1,771
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	98	-	-	*	68	22	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,272	2,998	1,233	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,027	8,006	1,282	608	4,309	3,751	2,070
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	726	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	895	728	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	250	*	-	8	107	94	41	191	3	*	*	68	4	117
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	418	30	6	10	117	214	41	274	13	4	2	79	59	118
Total foreign countries	r116,990	39,836	7,827	5,586	r40,222	15,695	r7,824	r104,355	34,098	5,183	2,704	r34,821	17,535	r10,015
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	r131,845	51,170	9,722	5,703	r40,290	17,073	r7,888	r119,222	46,273	7,165	2,799	r34,870	18,086	r10,029

* Less than $500,000.

Background

Dsta have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and msjority-owned foreign subsidisries of U. S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U. S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Vslue Modification Act of September 21, 1973, snd implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used io the collection of bank data were revised effective with reports ss of November 1, 1978, for the weekly reports, and ss of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business dsy of September 1978. Among the changes on the forms, the Belgian frsnc was deleted as a reporting currency.

Common Definitions and Concepts

The term "Uoited States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Islsnd. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign bsnks and bsnking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U. S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompsny accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-bssed corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Msjority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United Stsates directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and hanking institutions is $10 million equivalent. The exemption level applicable to nonbsnking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 millinn equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U. S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U. S. hanks and nonbanks are required to report the U. S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportahle positions in the specified foreign currencies.

Description of Statistics

Data cnllected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the U. S. dollar positions of the foreign branches and subsidiaries of U. S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
1981-June.....	r14,768	r8,845	r8,374	r2,286,721	r399,498	r629	r-1,882	r-1,286
1981-Sept.....	10,190	9,216	7,460	2,313,279	277,576	1,056	2,843	233

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
04/01/81.....	-21	-116	1,332	37,699	32,472	-295	-53	r2,501
04/08/81.....	-17	-396	958	36,475	9,302	-379	-75	r2,584
04/15/81.....	55	-312	509	56,108	2,376	-489	-234	r2,599
04/22/81.....	-30	-467	403	46,353	8,804	-470	-187	r2,784
04/29/81.....	-114	-495	179	-24,967	19,074	-661	-362	r2,847
05/06/81.....	66	-570	-58	48,747	21,843	-813	-143	r2,828
05/13/81.....	16	-858	458	-86,006	-17,103	-627	-125	r2,985
05/20/81.....	86	-841	1,023	-146,055	-2,836	-283	-150	r2,494
05/27/81.....	378	-895	433	-118,080	25,889	-267	-136	r2,749
06/03/81.....	-18	-1,482	798	-101,265	27,980	-271	-209	r2,714
06/10/81.....	64	-526	1,037	-87,004	9,624	-368	-155	r2,315
06/17/81.....	30	-313	798	-92,440	36,147	-394	-110	r2,615
06/24/81.....	8	-528	430	-43,784	29,180	-267	-33	r2,720
07/01/81.....	-46	-461	628	-134,740	-17,363	-621	-137	r2,663
07/08/81.....	36	-559	532	6,628	6,817	-465	-72	r2,600
07/15/81.....	128	-632	1,593	59,096	31,713	-193	-62	r2,326
07/22/81.....	-1	-283	1,225	-2,870	9,831	-292	-152	r2,895
07/29/81.....	-37	-408	1,656	45,976	246	-494	-185	r2,605
08/05/81.....	-44	438	1,468	8,679	827	-238	-179	r2,180
08/12/81.....	-68	603	814	31,944	18,853	-305	-147	r2,863
08/19/81.....	-28	488	1,627	22,071	15,837	-284	-116	r2,342
08/26/81.....	75	486	1,050	-20,611	7,478	48	-126	r2,535
09/02/81.....	-603	961	1,516	9,680	30,522	-68	-169	2,544
09/09/81.....	-674	389	1,371	-7,155	29,803	330	-162	2,531
09/16/81.....	-459	339	1,240	13,931	36,371	234	-136	2,544
09/23/81.....	-545	465	954	-5,600	25,788	-21	-173	2,640
09/30/81.....	-439	72	1,363	3,456	16,171	63	-126	2,624

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1981-Apr.....	-101	-971	-1,048	-133,842	32,010	-787	-43	977
May.....	81	-769	79	-139,485	11,713	-545	36	952
June.....	-69	-717	-861	-135,102	29,072	-404	3	1,058
July.....	108	-335	-438	-165,729	13,426	-712	-43	1,354
Aug.....	-524	369	160	-206,591	24,637	-252	-18	697
Sept.....	-573	-555	-202	-181,475	5,207	-197	-18	1,347

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1981....	941	397	289	810	4,808	1,414	1,678	3,516	1,579	0.8357	United States
May 1981....	1,005	432	316	816	4,932	1,432	1,446	3,343	1,676	0.8307	United States
June 1981....	r4,482	9,945	r21,394	r11,380	r37,744	r28,854	r1,035	r945	r13,531	0.8325	Abroad
June 1981....	892	543	335	833	r4,750	r1,413	r1,047	2,998	r1,237	0.8325	United States
June 1981....	r5,374	10,488	r21,729	r12,213	r42,494	r30,267	r2,082	r3,943	r14,768	0.8325	Worldwide
July 1981....	1,026	563	329	816	r4,810	1,467	1,193	3,243	r1,269	0.8100	United States
Aug. 1981....	737	567	326	774	r4,826	1,408	1,542	3,710	r972	0.8310	United States
Sept. 1981....	4,603	9,938	20,482	12,929	38,156	28,597	1,449	4,019	9,207	0.8289	Abroad
Sept. 1981....	748	649	295	703	4,565	1,096	1,273	3,450	983	0.8289	United States
Sept. 1981....	5,351	10,587	20,777	13,632	42,721	29,693	2,722	7,469	10,190	0.8289	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
04/01/81	1,458	865	593	1,471	2,064	24,024	24,711	-687	-1,398	-2,085	-94	73	-21	.8450
04/08/81	1,262	709	553	1,266	1,819	25,191	25,874	-683	-1,153	-1,836	-130	113	-17	.8436
04/15/81	1,423	853	570	1,220	1,790	25,949	26,600	-651	-1,084	-1,735	-81	136	55	.8350
04/22/81	1,594	1,027	567	1,150	1,717	25,501	26,163	-662	-1,085	-1,747	-95	65	-30	.8373
04/29/81	1,252	669	583	1,169	1,752	25,913	26,667	-754	-1,112	-1,866	-171	57	-114	.8356
05/06/81	1,376	736	640	1,171	1,811	26,314	27,041	-727	-1,018	-1,745	-87	153	66	.8335
05/13/81	1,372	793	579	1,207	1,786	25,918	26,613	-695	-1,075	-1,770	-116	132	16	.8323
05/20/81	1,542	965	577	1,154	1,731	27,006	27,682	-676	-969	-1,645	-99	185	86	.8324
05/27/81	1,188	562	626	1,033	1,659	26,203	26,617	-414	-867	-1,281	212	166	378	.8319
06/03/81	1,402	767	635	1,070	1,705	27,199	27,970	-771	-952	-1,723	-136	118	-18	.8278
06/10/81	1,459	868	591	1,015	1,606	27,935	28,561	-626	-916	-1,542	-35	99	64	.8306
06/17/81	1,526	878	648	925	1,573	25,202	25,896	-694	-849	-1,543	-46	76	30	.8297
06/24/81	1,422	844	578	1,088	1,666	27,192	27,852	-660	-998	-1,658	-82	90	8	.8332
07/01/81	1,095	486	609	1,307	1,916	26,046	26,853	-807	-1,155	-1,962	-198	152	-46	.8311
07/08/81	1,371	816	555	1,275	1,830	26,254	26,935	-681	-1,113	-1,794	-126	162	36	.8294
07/15/81	1,454	946	508	1,338	1,846	26,115	26,694	-579	-1,139	-1,718	-71	199	128	.8301
07/22/81	1,830	1,315	515	1,245	1,760	27,699	28,380	-681	-1,080	-1,761	-166	165	-1	.8238
07/29/81	2,124	1,539	585	1,092	1,677	28,566	29,293	-727	-987	-1,714	-142	105	-37	.8146
08/05/81	1,476	904	572	1,067	1,639	29,266	30,024	-758	-925	-1,683	-186	142	-44	.8076
08/12/81	1,788	1,253	535	1,203	1,738	29,774	30,593	-819	-987	-1,806	-284	216	-68	.8119
08/19/81	1,199	957	242	870	1,112	32,150	32,454	-304	-836	-1,140	-62	34	-28	.8251
08/26/81	961	782	179	980	1,159	31,541	31,720	-179	-905	-1,084	-	75	75	.8236
09/02/81	895	685	210	801	1,011	31,438	32,207	-769	-845	-1,614	-559	-44	-603	.8365
09/09/81	1,114	872	242	913	1,155	31,030	31,886	-856	-973	-1,829	-614	-60	-674	.8298
09/16/81	997	818	179	1,357	1,536	29,567	30,295	-728	-1,267	-1,995	-549	90	-459	.8321
09/23/81	973	794	179	1,330	1,509	29,201	29,964	-763	-1,291	-2,054	-584	39	-545	.8347
09/30/81	727	510	217	1,195	1,412	29,678	30,541	-863	-988	-1,851	-646	207	-439	.8289

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Apr..... (1)	Demand/spot.....	1,217	1,122	95	3,105	2,872	233	328
(2)	3 days-1 month.....	1,627	1,180	447	5,874	6,549	-675	-228
(3)	Over 1 month-3 months.....	904	1,068	-164	10,608	11,087	-479	-643
(4)	Over 3 months-6 months.....	533	408	125	7,945	8,128	-183	-58
(5)	Over 6 months-1 year.....	2,031	726	190	4,700	5,075	-375	-185
(6)	Over 1 year.....			1,115	1,244	1,624	-380	735
(7)	Total of all maturities.....	6,312	4,504	1,808	33,476	35,335	-1,859	-51
(8)	Capital assets, liabilities....	185	235	-50	-	-	-	-50
(9)	Summary ((7) + (8)).....	6,479	4,739	1,758	33,476	35,335	-1,859	-101
May..... (1)	Demand/spot.....	1,194	1,205	-11	2,761	2,831	-70	-81
(2)	3 days-1 month.....	1,736	1,397	366	9,267	9,362	-95	271
(3)	Over 1 month-3 months.....	577	928	-351	8,971	9,436	-465	-816
(4)	Over 3 months-6 months.....	695	386	309	7,680	7,932	-252	57
(5)	Over 6 months-1 year.....	2,110	751	175	4,774	5,108	-334	57
(6)	Over 1 year.....			1,184	1,257	1,583	-326	858
(7)	Total of all maturities.....	6,339	4,667	1,672	34,170	36,252	-1,542	130
(8)	Capital assets, liabilities....	185	234	-49	-	-	-	-49
(9)	Summary ((7) + (8)).....	6,524	4,901	1,623	34,710	36,252	-1,542	81
June.... (1)	Demand/spot.....	1,102	1,080	22	2,593	2,515	78	100
(2)	3 days-1 month.....	1,542	1,465	77	7,052	7,622	-570	-493
(3)	Over 1 month-3 months.....	770	766	4	10,191	10,298	-107	-103
(4)	Over 3 months-6 months.....	482	419	63	7,752	8,535	-783	-720
(5)	Over 6 months-1 year.....	2,298	780	202	4,703	4,888	-185	17
(6)	Over 1 year.....			1,316	1,526	1,665	-139	1,177
(7)	Total of all maturities.....	6,194	4,510	1,684	33,817	35,523	-1,706	-22
(8)	Capital assets, liabilities....	187	234	-47	-	-	-	-47
(9)	Summary ((7) + (8)).....	6,381	4,744	1,637	33,817	35,523	-1,706	-69
July.... (1)	Demand/spot.....	1,492	1,273	219	2,614	2,789	-175	44
(2)	3 days-1 month.....	1,474	1,642	-168	8,285	8,737	-452	-620
(3)	Over 1 month-3 months.....	999	1,006	-7	10,968	11,124	-156	-163
(4)	Over 3 months-6 months.....	571	369	202	9,184	9,849	-665	-463
(5)	Over 6 months-1 year.....	2,199	699	268	4,370	4,420	-50	218
(6)	Over 1 year.....			1,232	1,715	1,807	-92	1,140
(7)	Total of all maturities.....	6,735	4,989	1,746	37,136	38,726	-1,590	156
(8)	Capital assets, liabilities....	221	269	-48	-	-	-	-48
(9)	Summary ((7) + (8)).....	6,956	5,258	1,698	37,136	38,726	-1,590	108
Aug..... (1)	Demand/spot.....	1,563	1,592	-29	3,056	3,144	-88	-117
(2)	3 days-1 month.....	1,774	1,594	180	9,892	10,564	-672	-492
(3)	Over 1 month-3 months.....	547	727	-180	10,573	10,529	44	-136
(4)	Over 3 months-6 months.....	309	288	21	9,857	10,636	-779	-758
(5)	Over 6 months-1 year.....	1,677	581	143	4,023	4,012	11	154
(6)	Over 1 year.....			953	1,816	1,956	-140	813
(7)	Total of all maturities.....	5,870	4,782	1,088	39,217	40,841	-1,624	-536
(8)	Capital assets, liabilities....	139	127	12	-	-	-	12
(9)	Summary ((7) + (8)).....	6,009	4,909	1,100	39,217	40,841	-1,624	-524
Sept.... (1)	Demand/spot.....	1,291	1,335	-44	4,938	5,027	-89	-133
(2)	3 days-1 month.....	1,878	1,388	490	8,926	9,244	-318	172
(3)	Over 1 month-3 months.....	747	881	-134	10,904	11,649	-745	-879
(4)	Over 3 months-6 months.....	303	292	11	8,464	9,233	-769	-758
(5)	Over 6 months-1 year.....	1,581	555	129	3,774	3,617	157	286
(6)	Over 1 year.....			897	1,844	1,992	-148	749
(7)	Total of all maturities.....	5,800	4,451	1,349	38,850	40,762	-1,912	-563
(8)	Capital assets, liabilities....	195	205	-10	-	-	-	-10
(9)	Summary ((7) + (8)).....	5,995	4,656	1,339	38,850	40,762	-1,912	-573

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1981.....	188	476	748	354	1,915	1,036	3,501	5,226	-740	5.2530	United States
May 1981.....	227	892	796	395	1,925	1,455	4,334	7,157	-2,617	5.5625	United States
June 1981.....	5,093	16,266	37,346	18,725	33,326	25,352	r1,691	r5,444	r11,579	5.7275	Abroad
June 1981.....	465	r971	753	389	1,898	r,1,493	r4,880	7,877	r-2,734	5.7275	United States
June 1981.....	5,558	r17,237	38,099	19,114	35,224	r26,845	r6,571	r13,321	r8,845	5.7275	Worldwide
July 1981.....	265	1,087	820	401	1,857	1,498	5,019	7,795	-2,820	5.8785	United States
Aug. 1981.....	191	1,051	904	361	1,957	1,452	5,152	8,284	-2,944	5.8725	United States
Sept. 1981.....	4,970	16,258	36,446	19,561	34,982	26,176	2,996	6,135	11,264	5.5650	Abroad
Sept. 1981.....	206	1,032	956	446	1,942	1,428	5,234	7,480	-2,048	5.5650	United States
Sept. 1981.....	5,176	17,290	37,402	20,007	36,924	27,604	8,230	13,615	9,216	5.5650	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
04/01/81	1,888	1,735	153	4,210	4,363	69,583	70,254	-671	-3,808	-4,479	-518	402	-116	4.9550
04/08/81	2,017	1,768	249	4,371	4,620	71,777	72,688	-911	-4,105	-5,016	-662	266	-396	5.0385
04/15/81	2,175	1,673	502	4,720	5,222	73,113	74,089	-976	-4,558	-5,534	-474	162	-312	5.1555
04/22/81	1,797	1,674	123	4,648	4,771	72,006	72,851	-845	-4,393	-5,238	-722	255	-467	5.1305
04/29/81	1,934	1,604	330	4,852	5,182	73,786	74,955	-1,169	-4,508	-5,677	-839	344	-495	5.2305
05/06/81	1,765	1,734	31	4,380	4,411	77,895	78,621	-726	-4,255	-4,981	-695	125	-570	5.3298
05/13/81	2,632	1,736	896	4,573	5,469	78,503	80,211	-1,708	-4,619	-6,327	-812	-46	-858	5.5193
05/20/81	2,156	2,046	110	3,583	3,693	78,551	79,499	-948	-3,586	-4,534	-838	-3	-841	5.5225
05/27/81	1,819	1,972	-153	3,191	3,038	76,053	76,450	-397	-3,536	-3,933	-550	-345	-895	5.5313
06/03/81	1,794	1,986	-192	2,772	2,580	83,601	84,299	-698	-3,364	-4,062	-890	-592	-1,482	5.5880
06/10/81	2,017	1,957	60	3,092	3,152	80,503	81,249	-746	-2,932	-3,678	-686	160	-526	5.6325
06/17/81	1,935	1,759	176	3,451	3,627	80,469	81,242	-773	-3,167	-3,940	-597	284	-313	5.5900
06/24/81	1,760	1,554	206	3,052	3,258	86,450	87,151	-701	-3,085	-3,786	-495	-33	-528	5.6638
07/01/81	1,519	1,502	17	3,062	3,079	82,042	82,500	-458	-3,082	-3,540	-441	-20	-461	5.7385
07/08/81	1,535	1,252	283	2,343	2,626	82,756	83,813	-1,057	-2,128	-3,185	-774	215	-559	5.8275
07/15/81	1,485	1,247	238	3,024	3,262	87,426	88,546	-1,120	-2,774	-3,894	-882	250	-632	5.7175
07/22/81	1,391	1,282	109	3,316	3,425	81,974	82,690	-716	-2,992	-3,708	-607	324	-283	5.8125
07/29/81	1,689	1,269	420	3,698	4,118	82,285	83,220	-935	-3,591	-4,526	-515	107	-408	5.8338
08/05/81	2,148	1,309	839	3,524	4,363	82,681	83,248	-567	-3,358	-3,925	272	166	438	5.9800
08/12/81	1,951	1,832	119	3,990	4,109	85,391	85,080	311	-3,817	-3,506	430	173	603	5.9850
08/19/81	1,826	1,692	134	3,992	4,126	77,328	77,313	15	-3,653	-3,638	149	339	488	5.9363
08/26/81	1,909	1,283	626	4,081	4,707	77,961	78,258	-297	-3,924	-4,221	329	157	486	5.9000
09/02/81	2,546	1,347	1,199	4,340	5,539	80,529	81,158	-629	-3,949	-4,578	570	391	961	5.8175
09/09/81	2,097	1,377	720	4,119	4,839	78,970	79,553	-583	-3,867	-4,450	137	252	389	5.7975
09/16/81	2,253	1,398	855	3,793	4,648	78,517	79,077	-560	-3,749	-4,309	295	44	339	5.5060
09/23/81	2,005	1,756	249	3,378	3,627	77,584	77,596	-12	-3,150	-3,162	237	228	465	5.4795
09/30/81	1,902	1,496	406	3,907	4,313	77,903	78,167	-264	-3,977	-4,241	142	-70	72	5.5650

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Apr.....	(1) Demand/spot.....	12,109	10,397	1,712	21,317	20,458	859	2,571
	(2) 3 days-1 month.....	8,333	10,466	-2,133	28,921	30,396	-1,475	-3,608
	(3) Over 1 month-3 months.....	7,191	5,697	1,494	23,475	25,862	-2,387	-893
	(4) Over 3 months-6 months.....	2,917	1,875	1,042	24,829	24,946	-117	925
	(5) Over 6 months-1 year.....	2,234	700	1,534	8,288	9,458	-1,170	364
	(6) Over 1 year.....	3,935	3,011	924	6,953	7,638	-685	239
	(7) Total of all maturities.....	36,719	32,146	4,573	113,783	118,758	-4,975	-402
	(8) Capital assets, liabilities....	771	1,340	-569	-	-	-	-569
	(9) Summary ((7) + (8)).....	37,490	33,486	4,004	113,783	118,758	-4,975	-971
May.....	(1) Demand/spot.....	10,082	9,957	125	16,143	15,867	276	401
	(2) 3 days-1 month.....	9,380	8,898	482	22,193	22,557	-364	118
	(3) Over 1 month-3 months.....	5,620	5,908	-288	31,018	32,227	-1,209	-1,497
	(4) Over 3 months-6 months.....	3,401	2,894	507	25,154	25,480	-326	181
	(5) Over 6 months-1 year.....	2,148	986	1,162	7,779	8,594	-815	347
	(6) Over 1 year.....	4,432	3,610	822	8,996	9,606	-610	212
	(7) Total of all maturities.....	35,063	32,253	2,810	111,283	114,331	-3,048	-238
	(8) Capital assets, liabilities....	822	1,353	-531	-	-	-	-531
	(9) Summary ((7) + (8)).....	35,885	33,606	2,279	111,283	114,331	-3,048	-769
June....	(1) Demand/spot.....	8,712	8,933	-221	22,693	22,848	-155	-376
	(2) 3 days-1 month.....	8,891	8,823	68	24,302	24,179	123	191
	(3) Over 1 month-3 months.....	4,912	5,294	-382	34,096	35,025	-929	-1,311
	(4) Over 3 months-6 months.....	4,120	2,740	1,380	23,315	24,124	-809	571
	(5) Over 6 months-1 year.....	2,490	1,124	1,366	7,837	8,394	-557	809
	(6) Over 1 year.....	4,020	3,366	654	9,817	10,492	-675	-21
	(7) Total of all maturities.....	33,145	30,280	2,865	122,060	125,062	-3,002	-137
	(8) Capital assets, liabilities....	764	1,344	-580	-	-	-	-580
	(9) Summary ((7) + (8)).....	33,909	31,624	2,285	122,060	125,062	-3,002	-717
July....	(1) Demand/spot.....	8,677	10,115	-1,438	25,985	26,323	-338	-1,776
	(2) 3 days-1 month.....	7,643	7,893	-250	25,865	26,275	-410	-660
	(3) Over 1 month-3 months.....	6,056	5,075	981	30,709	31,369	-660	321
	(4) Over 3 months-6 months.....	4,248	2,329	1,919	21,396	23,241	-1,845	74
	(5) Over 6 months-1 year.....	2,013	1,076	937	8,785	8,965	-180	757
	(6) Over 1 year.....	4,971	3,668	1,303	10,215	9,956	259	1,562
	(7) Total of all maturities.....	33,608	30,156	3,452	122,955	126,129	-3,174	278
	(8) Capital assets, liabilities....	755	1,368	-613	-	-	-	-613
	(9) Summary ((7) + (8)).....	34,363	31,524	2,839	122,955	126,129	-3,174	-335
Aug.....	(1) Demand/spot.....	7,986	8,384	-398	19,429	19,324	105	-293
	(2) 3 days-1 month.....	9,172	9,907	-735	26,095	27,526	-1,431	-2,166
	(3) Over 1 month-3 months.....	6,437	4,595	1,842	32,237	33,361	-1,124	718
	(4) Over 3 months-6 months.....	3,422	1,644	1,778	18,785	20,493	-1,708	70
	(5) Over 6 months-1 year.....	1,798	879	919	7,860	7,681	179	1,098
	(6) Over 1 year.....	5,032	3,784	1,248	10,231	9,911	320	1,568
	(7) Total of all maturities.....	33,847	29,193	4,654	114,637	118,296	-3,659	995
	(8) Capital assets, liabilities....	853	1,479	-626	-	-	-	-626
	(9) Summary ((7) + (8)).....	34,700	30,672	4,028	114,637	118,296	-3,659	369
Sept....	(1) Demand/spot.....	10,293	11,511	-1,218	23,849	24,112	-263	-1,481
	(2) 3 days-1 month.....	8,937	8,110	827	25,886	27,243	-1,357	-530
	(3) Over 1 month-3 months.....	6,166	4,962	1,204	33,161	35,338	-2,177	-973
	(4) Over 3 months-6 months.....	3,672	1,879	1,793	19,280	20,615	-1,335	458
	(5) Over 6 months-1 year.....	1,416	1,012	404	9,062	8,370	692	1,096
	(6) Over 1 year.....	5,049	3,789	1,260	9,978	9,738	240	1,500
	(7) Total of all maturities.....	35,533	31,263	4,270	121,216	125,416	-4,200	70
	(8) Capital assets, liabilities....	858	1,483	-625	-	-	-	-625
	(9) Summary ((7) + (8)).....	36,391	32,746	3,645	121,216	125,416	-4,200	-555

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1981.....	932	1,508	834	788	3,384	2,683	7,580	5,491	2,260	2.2135	United States
May 1981.....	758	689	851	799	3,350	2,668	7,137	5,702	2,238	2.3315	United States
June 1981.....	r7,949	r11,120	r19,161	r14,660	r25,923	r21,334	r3,505	r2,571	r6,853	2.3955	Abroad
June 1981.....	1,132	r736	970	785	3,054	r2,756	r6,823	r6,181	r1,521	2.3955	United States
June 1981.....	r9,081	r11,856	r20,131	r15,445	r28,977	r24,090	r10,328	r8,752	r8,374	2.3955	Worldwide
July 1981.....	851	888	1,046	697	3,066	2,869	8,146	r5,922	r2,733	2.4755	United States
Aug. 1981.....	936	968	977	499	3,193	2,838	9,156	6,281	3,676	2.4568	United States
Sept. 1981.....	6,167	11,614	19,525	14,057	25,940	20,614	10,001	14,529	819	2.3238	Abroad
Sept. 1981.....	1,051	860	6,771	2,599	2,154	2,597	7,166	4,445	6,641	2.3238	United States
Sept. 1981.....	7,218	12,474	26,296	16,656	28,094	23,211	17,167	18,974	7,460	2.3238	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
04/01/81	1,707	1,642	65	8,889	8,954	108,858	109,388	-530	-7,092	-7,622	-465	1,797	1,332	2.0980
04/08/81	1,590	1,799	-209	8,668	8,459	112,697	112,879	-182	-7,319	-7,501	-391	1,349	950	2.1365
04/15/81	1,714	1,568	146	8,610	8,756	112,814	113,657	-843	-7,404	-8,247	-697	1,206	509	2.1848
04/22/81	1,510	1,485	25	8,840	8,865	115,420	116,402	-982	-7,480	-8,462	-957	1,360	403	2.1668
04/29/81	1,717	1,537	180	8,792	8,972	117,274	118,284	-1,010	-7,783	-8,793	-830	1,009	179	2.2073
05/06/81	1,588	1,480	108	8,869	8,977	118,162	119,199	-1,037	-7,998	-9,035	-929	871	-58	2.2577
05/13/81	1,593	1,501	92	9,054	9,146	121,181	121,933	-752	-7,936	-8,688	-660	1,118	458	2.2929
05/20/81	1,510	1,309	201	8,795	8,996	126,536	127,093	-557	-7,416	-7,973	-356	1,379	1,023	2.3905
05/27/81	1,416	1,212	204	9,044	9,248	116,939	117,824	-885	-7,930	-8,815	-681	1,114	433	2.3315
06/03/81	1,490	1,382	108	9,752	9,860	128,695	129,205	-510	-8,552	-9,062	-402	1,200	798	2.3725
06/10/81	1,364	1,208	156	9,860	10,016	127,496	128,157	-661	-8,318	-8,979	-505	1,542	1,037	2.3773
06/17/81	1,232	1,225	7	9,956	9,963	140,735	141,135	-400	-8,765	-9,165	-393	1,191	798	2.3480
06/24/81	1,435	1,141	294	10,631	10,925	130,075	130,887	-812	-9,683	-10,495	-518	948	430	2.3670
07/01/81	1,631	1,035	596	11,000	11,596	128,618	129,576	-958	-10,010	-10,968	-362	990	628	2.4100
07/08/81	1,522	1,119	403	10,837	11,240	134,257	134,972	-715	-9,993	-10,708	-312	844	532	2.4670
07/15/81	1,561	1,069	492	11,011	11,503	140,054	140,312	-258	-9,652	-9,910	234	1,359	1,593	2.4100
07/22/81	1,816	1,213	603	10,358	10,961	142,786	143,287	-501	-9,235	-9,736	102	1,123	1,225	2.4405
07/29/81	1,927	1,385	542	10,830	11,372	144,589	144,847	-258	-9,458	-9,716	284	1,372	1,656	2.4635
08/05/81	1,912	1,274	638	9,563	10,201	144,575	145,101	-526	-8,207	-8,733	112	1,356	1,468	2.5090
08/12/81	2,058	1,300	758	8,809	9,567	145,224	146,255	-1,031	-7,722	-8,753	-273	1,087	814	2.5085
08/19/81	2,129	1,234	895	8,493	9,388	142,427	143,174	-747	-7,014	-7,761	148	1,479	1,627	2.4870
08/26/81	2,075	1,271	804	9,153	9,957	137,582	138,625	-1,043	-7,864	-8,907	-239	1,289	1,050	2.4690
09/02/81	1,959	1,189	770	9,747	10,517	138,690	139,431	-741	-8,260	-9,001	29	1,487	1,516	2.4265
09/09/81	1,996	1,238	758	9,871	10,629	134,600	135,426	-826	-8,432	-9,258	-68	1,439	1,371	2.4205
09/16/81	2,098	1,300	798	10,079	10,877	136,898	137,843	-945	-8,692	-9,637	-147	1,387	1,240	2.2945
09/23/81	1,988	1,340	648	9,383	10,031	139,785	140,768	-983	-8,094	-9,077	-335	1,289	954	2.3050
09/30/81	1,746	1,031	715	9,582	10,297	129,327	130,239	-912	-8,022	-8,934	-197	1,560	1,363	2.3238

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions [18]

(In millions of marks)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/	Liabilities	Net	Bought	Sold	Net	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Apr.....	(1)	Demand/spot.....	9,196	12,093	-2,897	40,485	41,450	-965	r-3,862
	(2)	3 days-1 month.....	20,550	21,178	-628	51,657	53,993	-2,336	-2,964
	(3)	Over 1 months- 3months.....	20,212	15,294	4,918	54,493	55,636	-1,143	3,775
	(4)	Over 3 months-6 months.....	8,518	6,663	1,855	50,860	53,624	-2,764	-909
	(5)	Over 6 months-1 year.....	5,032	3,482	1,550	16,810	18,040	-1,230	320
	(6)	Over 1 year.....	10,705	6,256	4,449	4,659	5,274	-615	3,834
	(7)	Total of all maturities.....	74,213	64,966	9,247	218,964	228,017	-9,053	194
	(8)	Capital assets, liabilities.....	1,267	2,509	-1,242	-	-	-	-1,242
	(9)	Summary (7)) + (8)).....	75,480	67,475	8,005	218,964	228,017	-9,053	-1,048
May.....	(1)	Demand/spot.....	10,328	13,101	-2,773	47,962	47,355	607	-2,166
	(2)	3 days-1 month.....	23,911	22,087	1,824	46,659	48,766	-2,107	-283
	(3)	Over 1 month-3 months.....	16,858	15,459	1,399	58,464	61,326	-2,862	-1,463
	(4)	Over 3 months-6 months.....	8,457	6,145	2,312	49,321	51,027	-1,706	606
	(5)	Over 6 months-1 year.....	4,812	3,625	1,187	17,701	18,625	-924	263
	(6)	Over 1 year.....	10,893	5,962	4,931	4,120	4,648	-528	4,403
	(7)	Total of all maturities.....	75,259	66,379	8,880	224,227	231,747	-7,520	1,360
	(8)	Capital assets, liabilities.....	1,287	2,568	-1,281	-	-	-	-1,281
	(9)	Summary ((7) + (8)).....	76,546	68,947	7,599	224,227	231,747	-7,520	79
June.....	(1)	Demand/spot.....	11,458	14,444	-2,986	46,588	47,207	-619	-3,605
	(2)	3 days-1 month.....	20,263	18,255	2,008	45,203	46,788	-1,585	423
	(3)	Over 1 month-3 months.....	19,696	15,475	4,221	60,864	64,390	-3,526	695
	(4)	Over 3 months-6 months.....	8,860	6,517	2,343	50,992	53,547	-2,555	-212
	(5)	Over 6 months-1 year.....	4,700	3,450	1,250	19,965	21,908	-1,943	-693
	(6)	Over 1 year.....	11,278	6,489	4,789	3,840	4,545	-705	4,084
	(7)	Total of all maturities.....	76,255	64,630	11,625	227,452	238,385	-10,933	692
	(8)	Capital assets, liabilities.....	1,382	2,935	-1,553	-	-	-	-1,553
	(9)	Summary ((7) + (8)).....	77,637	67,565	10,072	227,452	238,385	-10,933	-861
July.....	(1)	Demand/spot.....	11,782	14,505	-2,723	54,150	55,140	-990	-3,713
	(2)	3 days-1 month.....	22,436	21,259	1,177	50,047	52,776	-2,729	-1,552
	(3)	Over 1 month-3 months.....	19,157	14,907	4,250	61,964	63,975	-2,011	2,239
	(4)	Over 3 months-6 months.....	9,021	6,517	2,504	56,125	57,687	-1,562	942
	(5)	Over 6 months-1 year.....	4,693	3,148	1,545	22,295	24,645	-2,350	-805
	(6)	Over 1 year.....	11,138	6,709	4,429	4,702	5,066	-364	4,065
	(7)	Total of all maturities.....	78,227	67,045	11,182	249,283	259,289	-10,006	1,176
	(8)	Capital assets, liabilities.....	1,374	2,988	-1,614	-	-	-	-1,614
	(9)	Summary ((7) + (8)).....	79,601	70,033	9,568	249,283	259,289	-10,006	-438
Aug.....	(1)	Demand/spot.....	14,173	17,559	-3,386	45,598	44,927	671	-2,715
	(2)	3 days-1 month.....	22,712	20,949	1,763	52,493	56,006	-3,513	-1,750
	(3)	Over 1 month- 3 months.....	16,979	14,838	2,141	61,615	63,564	-1,949	192
	(4)	Over 3 months-6 months.....	9,264	6,627	2,637	57,385	58,686	-1,301	1,336
	(5)	Over 6 months-1 year.....	4,212	2,451	1,761	24,043	25,308	-1,265	496
	(6)	Over 1 year.....	11,327	6,369	4,958	4,723	5,432	-709	4,249
	(7)	Total of all maturities.....	78,667	68,793	9,874	245,857	253,923	-8,066	1,808
	(8)	Capital assets, liabilities.....	1,379	3,027	-1,648	-	-	-	-1,648
	(9)	Summary ((7) + (8)).....	80,046	71,820	8,226	245,857	253,923	-8,066	160
Sept.....	(1)	Demand/spot.....	12,065	15,455	-3,390	50,189	50,428	-239	-3,629
	(2)	3 days-1 month.....	24,144	21,811	2,333	50,595	55,181	-4,586	-2,253
	(3)	Over 1 month-3 months.....	15,067	12,626	2,441	65,922	67,989	-2,067	374
	(4)	Over 3 months-6 months.....	9,097	6,769	2,328	54,888	55,415	-527	1,801
	(5)	Over 6 months-1 year.....	4,216	2,429	1,787	25,337	25,567	-230	1,557
	(6)	Over 1 year.....	11,573	6,538	5,035	5,105	6,389	-1,284	3,751
	(7)	Total of all maturities.....	76,162	65,628	10,534	252,036	260,969	-8,933	1,601
	(8)	Capital assets, liabilities.....	1,379	3,182	-1,803	-	-	-	-1,803
	(9)	Summary ((7) + (8)).....	77,541	68,810	8,731	252,036	260,969	-8,933	-202

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1981....	n.a.	n.a.	48,378	28,951	73,711	5,991	128,016	194,032	3,082	1,099.00	United States
May 1981....	n.a.	n.a.	45,104	35,118	69,797	5,638	121,992	190,939	-288	1,158.50	United States
June 1981....	n.a.	n.a.	r5,865,900	r2,760,757	r4,444,652	r3,670,844	229,653	r339,662	r2,261,234	1,191.50	Abroad
June 1981....	n.a.	n.a.	58,922	28,734	69,368	11,612	121,803	177,964	25,487	1,191.50	United States
June 1981....	r872,284	r2,386,288	r5,924,822	r2,789,491	r4,514,020	r3,682,456	r351,456	r517,626	r2,286,721	1,191.50	Worldwide
July 1981....	n.a.	n.a.	71,277	36,801	104,489	17,151	116,198	176,385	52,484	1,227.75	United States
Aug. 1981....	n.a.	n.a.	77,996	36,302	116,290	18,795	92,438	246,552	-44,781	1,222.00	United States
Sept. 1981....	n.a.	n.a.	6,082,330	2,621,375	4,541,294	3,731,873	150,645	402,347	2,353,895	1,178.50	Abroad
Sept. 1981....	n.a.	n.a.	78,023	34,407	133,877	21,076	97,334	246,113	-40,616	1,178.50	United States
Sept. 1981....	816,408	2,529,441	6,160,353	2,655,782	4,675,171	3,752,949	247,979	648,460	2,313,279	1,178.50	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
04/01/81	38,445	34,748	3,697	73,517	77,214	3,006,234	3,139,539	-133,305	93,790	-39,515	-129,608	167,307	37,699	1,048.00
04/08/81	34,838	30,084	4,754	84,479	89,233	3,221,636	3,375,631	-153,995	101,237	-52,758	-149,241	185,716	36,475	1,062.00
04/15/81	41,339	46,897	-5,558	157,126	151,568	3,719,734	3,853,086	-133,352	37,892	-95,460	-138,910	195,018	56,108	1,081.00
04/22/81	59,822	46,971	12,851	123,812	136,663	3,164,367	3,326,615	-162,248	71,938	-90,310	-149,397	195,750	46,353	1,079.50
04/29/81	44,581	49,202	-4,621	157,379	152,758	3,013,544	3,198,823	-185,279	7,554	-177,725	-189,900	164,933	-24,967	1,098.00
05/06/81	44,166	35,829	8,337	91,956	100,293	2,642,060	2,792,790	-150,730	99,184	-51,546	-142,393	191,140	48,747	1,124.50
05/13/81	n.a.	n.a.	3,654	-72,518	-68,864	3,010,243	3,174,286	-164,043	146,901	-17,142	-160,389	74,383	-86,006	1,141.00
05/20/81	42,000	100,332	-58,332	-54,931	-113,263	3,038,476	3,187,752	-149,276	116,484	-32,792	-207,608	61,553	-146,055	1,141.75
05/27/81	55,438	37,474	17,964	-79,793	-61,829	2,985,355	3,187,061	-201,706	145,455	-56,251	-183,742	65,662	-118,080	1,155.50
06/03/81	44,386	28,204	16,182	-45,339	-29,157	3,003,530	3,194,035	-190,505	118,397	-72,108	-174,323	73,058	-101,265	1,174.50
06/10/81	65,386	26,028	39,358	66,107	105,465	2,784,053	3,009,467	-225,414	32,945	-192,469	-186,056	99,052	-87,004	1,182.75
06/17/81	43,870	33,456	10,414	-27,041	-16,627	3,018,715	3,218,216	-199,501	123,688	-75,813	-189,087	96,647	-92,440	1,169.50
06/24/81	49,443	36,657	12,786	-9,046	3,740	3,192,571	3,375,703	-183,132	135,608	-47,524	-170,346	126,562	-43,784	1,181.50
07/01/81	54,186	30,557	23,629	40,488	64,117	2,940,367	3,173,906	-233,539	34,682	-198,857	-209,910	75,170	-134,740	1,198.50
07/08/81	52,100	32,715	19,385	132,458	151,843	3,132,794	3,363,323	-230,529	85,314	-145,215	-211,144	217,772	6,628	1,124.50
07/15/81	43,671	26,647	17,024	51,162	68,186	2,940,149	3,126,229	-186,080	176,990	-9,090	-169,056	228,152	59,096	1,197.00
07/22/81	45,795	35,013	10,782	106,200	116,982	2,985,922	3,194,130	-208,208	88,356	-119,852	-197,426	194,556	-2,870	1,214.50
07/29/81	43,444	31,119	12,325	99,518	111,843	3,315,638	3,488,647	-173,009	107,142	-65,867	-160,684	206,660	45,976	1,221.50
08/05/81	52,744	29,176	23,568	170,192	193,760	3,457,324	3,686,426	-229,102	44,021	-185,081	-205,534	214,213	8,679	1,246.00
08/12/81	50,951	32,015	18,936	161,180	180,116	3,612,546	3,820,679	-208,133	59,961	-148,172	-189,197	221,141	31,944	1,245.00
08/19/81	43,116	39,893	3,223	174,078	177,301	3,722,482	3,924,772	-202,290	47,060	-155,230	-199,067	221,138	22,071	1,236.00
08/26/81	55,285	32,093	23,192	171,671	194,863	3,825,699	4,080,749	-255,050	39,576	-215,474	-231,858	211,247	-20,611	1,232.25
09/02/81	55,434	33,974	21,460	195,998	217,458	3,808,718	4,041,562	-232,844	25,066	-207,778	-211,384	221,064	9,680	1,214.00
09/09/81	113,073	43,499	69,574	271,676	341,250	3,767,743	4,057,851	-290,108	-58,297	-348,405	-220,534	213,379	-7,155	1,212.50
09/16/81	80,671	32,527	48,144	215,714	263,858	4,239,007	4,488,425	-249,418	-509	-249,927	-201,274	215,205	13,931	1,174.00
09/23/81	40,177	24,411	15,766	124,606	140,372	4,166,045	4,398,955	-232,910	86,938	-145,972	-217,144	211,544	-5,600	1,163.50
09/30/81	57,030	25,719	31,311	230,119	261,430	4,009,825	4,266,849	-257,024	-950	-257,974	-225,713	229,169	3,456	1,178.50

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1981.....	42,290	r10,646	39,792	22,281	144,524	37,032	294,802	291,684	159,765	216.05	United States
May 1981.....	56,533	9,292	47,234	22,604	129,779	37,182	300,478	309,440	155,506	223.50	United States
June 1981.....	r383,735	r476,176	r805,670	r591,557	r685,921	r614,563	51,291	28,294	r216,027	227.65	Abroad
June 1981.....	67,242	r15,464	42,482	22,708	r210,381	r52,886	300,517	346,093	r183,471	227.65	United States
June 1981.....	r450,977	r491,640	r848,152	r614,265	r896,302	r667,449	351,808	374,387	r399,498	227.65	Worldwide
July 1981.....	r80,164	r15,287	37,574	21,962	147,398	51,113	506,863	718,258	r-34,621	240.50	United States
Aug. 1981.....	92,519	18,134	47,267	19,870	181,787	52,011	365,100	389,829	206,829	231.70	United States
Sept. 1981.....	309,759	499,700	929,450	679,037	691,114	597,530	71,097	21,267	203,886	232.95	Abroad
Sept. 1981.....	98,334	18,019	47,969	21,409	194,618	52,915	295,515	470,403	73,690	232.95	United States
Sept. 1981.....	408,093	517,719	977,419	700,446	885,732	650,445	366,612	491,670	277,576	232.95	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
04/01/81	68,653	40,701	27,952	564,848	592,800	5,462,807	5,487,054	-24,247	-536,081	-560,328	3,705	28,767	32,472	212.75
04/08/81	59,955	38,655	21,300	619,882	641,182	5,423,537	5,459,057	-35,520	-596,360	-631,880	-14,220	23,522	9,302	213.60
04/15/81	63,888	37,372	26,516	620,718	647,234	5,452,009	5,497,149	-45,140	-599,718	-644,858	-18,624	21,000	2,376	216.65
04/22/81	57,442	37,750	19,692	610,743	630,435	5,606,203	5,642,573	-36,370	-585,261	-621,631	-16,678	25,482	8,804	217.15
04/29/81	64,166	36,445	27,721	620,742	648,463	6,018,325	6,054,945	-36,620	-592,769	-629,389	-8,899	27,973	19,074	214.55
05/06/81	70,693	43,967	26,726	632,118	658,844	6,065,681	6,100,463	-34,782	-602,219	-637,001	-8,056	29,899	21,843	216.85
05/13/81	66,639	45,524	21,115	585,437	606,552	5,874,910	5,929,073	-54,163	-569,492	-623,655	-33,048	15,945	-17,103	220.54
05/20/81	66,346	39,304	27,042	636,537	663,579	6,122,297	6,172,804	-50,507	-615,908	-666,415	-23,465	20,629	-2,836	219.80
05/27/81	70,836	37,547	33,289	652,556	685,845	6,094,006	6,124,218	-30,212	-629,744	-659,956	3,077	22,812	25,889	224.28
06/03/81	66,173	40,051	26,122	623,845	649,967	6,323,894	6,354,835	-30,941	-591,046	-621,987	-4,819	32,799	27,980	224.30
06/10/81	57,293	40,056	17,237	680,633	697,870	6,596,415	6,629,910	-33,495	-654,751	-688,246	-16,258	25,882	9,624	225.75
06/17/81	64,874	37,255	27,619	661,119	688,738	6,426,133	6,460,224	-34,091	-618,500	-652,591	-6,472	42,619	36,147	220.90
06/24/81	59,758	36,527	23,231	646,838	670,069	6,436,006	6,450,774	-14,768	-626,121	-640,889	8,463	20,717	29,180	223.40
07/01/81	60,369	39,584	20,785	663,008	683,793	6,613,222	6,656,522	-43,300	-657,856	-701,156	-22,515	5,152	-17,363	227.55
07/08/81	62,658	37,802	24,856	672,713	697,569	6,720,490	6,740,351	-19,861	-670,891	-690,752	4,995	1,822	6,817	229.43
07/15/81	73,367	56,420	16,947	678,259	695,206	7,087,075	7,093,557	-6,482	-657,011	-663,493	10,465	21,248	31,713	231.00
07/22/81	69,256	41,177	28,079	682,312	710,391	7,157,736	7,181,148	-23,412	-677,148	-700,560	4,667	5,164	9,831	234.85
07/29/81	62,261	43,223	19,038	645,876	664,914	7,525,608	7,563,088	-37,480	-627,188	-664,668	-18,442	18,688	246	238.15
08/05/81	65,387	44,172	21,215	701,177	722,392	7,344,322	7,385,386	-41,064	-680,501	-721,565	-19,849	20,676	827	240.33
08/12/81	67,413	44,952	22,461	731,201	753,662	7,503,163	7,530,610	-27,447	-707,362	-734,809	-4,986	23,839	18,853	230.30
08/19/81	63,389	48,370	15,019	751,139	766,158	7,622,359	7,640,094	-17,735	-732,586	-750,321	-2,716	18,553	15,837	230.10
08/26/81	63,392	46,301	17,091	705,457	722,548	7,547,538	7,573,021	25,483	-689,587	-715,070	-8,392	15,870	7,478	229.93
09/02/81	65,422	35,148	30,274	721,724	751,998	7,759,673	7,778,662	-18,989	-702,487	-721,476	11,285	19,237	30,522	229.33
09/09/81	81,864	44,744	37,120	712,962	750,082	7,642,478	7,672,729	-30,251	-690,028	-720,279	6,869	22,934	29,803	233.45
09/16/81	70,996	39,429	31,567	724,676	756,243	7,948,271	7,967,833	-19,562	-700,310	-719,872	12,005	24,366	36,371	226.93
09/23/81	73,318	38,426	34,892	733,442	768,334	8,272,415	8,304,260	-31,845	-710,701	-742,546	3,047	22,741	25,788	228.13
09/30/81	88,680	41,994	46,686	661,640	708,326	7,620,113	7,667,085	-46,972	-645,183	-692,155	-286	16,457	16,171	232.95

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/	Liabilities	Net	Bought	Sold	Net	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Apr....	(1)	Demand/spot.....	500,182	759,700	-259,518	961,770	960,786	984	-258,534
	(2)	3 days-1 month.....	993,353	664,217	329,136	2,604,598	3,041,558	-436,960	-107,824
	(3)	Over 1 month-3 months.....	932,491	513,879	418,612	3,413,159	3,488,370	-75,211	343,401
	(4)	Over 3 months-6 months.....	272,822	185,640	87,182	2,427,313	2,495,427	-68,114	19,068
	(5)	Over 6 months-1 year.....	60,660	28,129	32,531	624,628	664,691	-40,063	-7,532
	(6)	Over 1 year.....	147,396	105,075	42,321	221,631	222,271	-640	41,681
	(7)	Total of all maturities.....	2,906,904	2,256,640	650,264	10,253,099	10,873,103	-620,004	30,260
	(8)	Capital assets, liabilities....	48,595	46,845	1,750	-	-	-	1,750
	(9)	Summary ((7) + (8)).....	2,955,499	2,303,485	652,014	10,253,099	10,873,103	-620,004	32,010
May.....	(1)	Demand/spot.....	566,446	705,991	-139,545	1,307,512	1,311,901	-4,389	-143,934
	(2)	3 days-1 month.....	934,126	581,170	352,956	3,188,516	3,576,072	-387,556	-34,600
	(3)	Over 1 month-3 months.....	993,824	731,528	262,296	3,100,747	3,236,328	-135,581	126,715
	(4)	Over 3 months-6 months.....	289,200	176,972	112,228	2,600,414	2,710,916	-110,502	1,726
	(5)	Over 6 months-1 year.....	66,711	35,895	30,816	631,154	640,358	-9,204	21,612
	(6)	Over 1 year.....	162,986	109,340	53,646	242,016	257,593	-15,577	38,069
	(7)	Total of all maturities.....	3,013,293	2,340,896	672,397	11,070,359	11,733,168	-662,809	9,588
	(8)	Capital assets, liabilities....	51,249	49,124	2,125	-	-	-	2,125
	(9)	Summary ((7) + (8)).....	3,064,542	2,390,020	674,522	11,070,359	11,733,168	-662,809	11,713
June....	(1)	Demand/spot.....	504,662	725,920	-221,258	1,818,653	1,729,167	89,486	-131,772
	(2)	3 days-1 month.....	962,488	750,293	212,195	2,719,395	3,148,775	-429,380	-217,185
	(3)	Over 1 month-3 months.....	1,011,730	631,541	380,189	3,458,324	3,563,012	-104,688	275,501
	(4)	Over 3 months-6 months.....	312,425	155,071	157,354	2,805,219	2,863,392	-58,173	99,181
	(5)	Over 6 months-1 year.....	71,482	39,915	31,567	784,885	853,759	-68,874	-37,307
	(6)	Over 1 year.....	165,934	116,906	49,028	269,680	279,681	-10,001	39,027
	(7)	Total of all maturities.....	3,028,721	2,419,646	609,075	11,856,156	12,437,786	-581,630	27,445
	(8)	Capital assets, liabilities....	52,546	50,919	1,627	-	-	-	1,627
	(9)	Summary ((7) + (8)).....	3,081,267	2,470,565	610,702	11,856,156	12,437,786	-581,630	29,072
July....	(1)	Demand/spot.....	433,797	674,350	-240,553	1,522,489	1,546,160	-23,671	-264,224
	(2)	3 days-1 month.....	953,589	798,544	155,045	2,859,214	3,166,855	-307,641	-152,596
	(3)	Over 1 month-3 months.....	1,133,191	632,671	500,520	4,393,445	4,515,431	-121,986	378,534
	(4)	Over 3 months-6 months.....	365,801	181,127	184,674	2,837,587	2,971,881	-134,294	50,380
	(5)	Over 6 months-1 year.....	73,310	38,962	34,348	817,070	906,206	-89,136	-54,788
	(6)	Over 1 year.....	189,433	121,239	68,194	393,172	407,961	-14,789	53,405
	(7)	Total of all maturities.....	3,149,121	2,446,893	702,228	12,822,977	13,514,494	-691,517	10,711
	(8)	Capital assets, liabilities....	54,846	52,131	2,715	-	-	-	2,715
	(9)	Summary ((7) + (8)).....	3,203,967	2,499,024	704,943	12,822,977	13,514,494	-691,517	13,426
Aug....	(1)	Demand/spot.....	565,523	751,344	-185,821	2,024,356	2,107,252	-82,896	-268,717
	(2)	3 days-1 month.....	982,142	743,396	238,746	3,542,602	3,803,019	-260,417	-21,671
	(3)	Over 1 month-3 months.....	1,206,883	768,332	438,551	4,159,084	4,346,820	-187,736	250,815
	(4)	Over 3 months-6 months.....	339,603	159,039	180,564	3,108,904	3,270,623	-161,719	18,845
	(5)	Over 6 months-1 year.....	82,528	49,784	32,744	813,178	837,156	-23,978	8,766
	(6)	Over 1 year.....	189,125	133,848	55,277	376,576	390,597	-14,021	41,256
	(7)	Total of all maturities.....	3,365,804	2,605,743	760,061	14,024,700	14,755,467	-730,767	29,294
	(8)	Capital assets, liabilities....	48,982	53,639	-4,657	-	-	-	-4,657
	(9)	Summary ((7) + (8)).....	3,414,786	2,659,382	755,404	14,024,700	14,755,467	-730,767	24,637
Sept....	(1)	Demand/spot.....	637,216	821,222	-184,006	2,111,176	2,211,184	-100,008	-284,014
	(2)	3 days-1 month.....	1,114,174	913,749	200,425	3,243,565	3,659,298	-415,733	-215,308
	(3)	Over 1 month-3 months.....	1,146,520	739,986	406,534	4,320,150	4,389,540	-69,390	337,144
	(4)	Over 3 months-6 months.....	341,945	149,966	191,979	2,694,886	2,788,750	-93,864	98,115
	(5)	Over 6 months-1 year.....	77,342	47,811	29,531	881,886	899,585	-17,699	11,832
	(6)	Over 1 year.....	202,546	138,040	64,506	419,222	421,655	-2,433	62,073
	(7)	Total of all maturities.....	3,519,743	2,810,774	708,969	13,670,885	14,370,012	-699,127	9,842
	(8)	Capital assets, liabilities....	50,326	54,961	-4,635	-	-	-	-4,635
	(9)	Summary ((7) + (8)).....	3,570,069	2,865,735	704,334	13,670,885	14,370,012	-699,127	5,207

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1981.....	219	357	49	127	316	1,426	1,716	1,484	-1,094	2.0220	United States
May 1981.....	217	337	45	132	279	1,445	3,475	1,493	609	2.0760	United States
June 1981.....	r1,842	r1,325	r2,148	r1,271	r3,674	r3,643	989	r643	r1,771	2.0565	Abroad
June 1981.....	227	343	109	148	222	1,538	1,790	1,461	-1,142	2.0565	United States
June 1981.....	r2,069	r1,668	r2,257	r1,419	r3,896	r5,181	2,779	r2,104	r629	2.0565	Worldwide
July 1981.....	191	339	110	155	213	1,508	2,621	1,790	-657	2.1510	United States
Aug. 1981.....	235	385	116	132	211	1,506	2,625	1,742	-578	2.1545	United States
Sept. 1981.....	1,525	1,215	2,094	1,046	4,170	3,878	729	582	1,797	1.9770	Abroad
Sept. 1981.....	324	383	110	149	241	1,811	2,014	1,087	-741	1.9770	United States
Sept. 1981.....	1,849	1,598	2,204	1,195	4,411	5,689	2,743	1,669	1,056	1.9770	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
04/01/81	870	1,023	-153	4,712	4,559	28,719	29,052	-333	-4,521	-4,854	-486	191	-295	1.9140
04/08/81	949	1,037	-88	4,665	4,577	30,118	30,572	-454	-4,502	-4,956	-542	163	-379	1.9480
04/15/81	1,053	1,083	-30	4,632	4,602	29,299	29,872	-573	-4,518	-5,091	-603	114	-489	1.9933
04/22/81	949	1,061	-112	4,265	4,153	29,429	29,954	-525	-4,098	-4,623	-637	167	-470	1.9785
04/29/81	775	977	-202	r4,289	r4,087	29,729	30,220	-491	-4,257	r-4,748	-693	32	-661	2.0170
05/06/81	787	949	-162	4,070	3,908	30,867	31.529	-662	-4,059	-4,721	-824	11	-813	2.0633
05/13/81	879	1,072	-193	4,270	4,077	29,900	30,439	-539	-4,165	-4,704	-732	105	-627	2.0720
05/20/81	952	1,114	-162	4,203	4,041	30,642	30,977	-335	3,989	-4,324	-497	214	-283	2.0395
05/27/81	1,130	1,149	-19	4,223	4,204	28,242	28,627	-385	-4,086	-4,471	-404	137	-267	2.0775
06/03/81	914	1,018	-104	4,088	3,984	32,343	32,601	-258	-3997	-4,255	-362	91	-271	2.1030
06/10/81	905	977	-72	4,063	3,991	32,533	32,937	-404	-3,955	-4,359	-476	108	-368	2.0935
06/17/81	949	945	4	4,206	4,210	31,557	32,091	-534	-4,070	-4,604	-530	136	-394	2.0470
06/24/81	954	968	-14	4,045	4,031	31,384	31,898	-514	-3,784	-4,298	-528	261	-267	2.0290
07/01/81	971	913	58	4,133	4,191	31,896	32,646	-750	-4,062	-4,812	-692	71	-621	2.0708
07/08/81	966	941	25	4,094	4,119	32,684	33,262	-578	-4,006	-4,584	-553	88	-465	2.1065
07/15/81	968	897	71	3,854	3,925	33,435	33,928	-493	-3,625	-4,118	-422	229	-193	2.0700
07/22/81	797	890	-93	3,741	3,648	33,006	33,456	-450	-3,490	-3,940	-543	251	-292	2.1004
07/29/81	871	887	-16	3,666	3,650	34,456	33,045	-589	-3,555	-4,144	-605	111	-494	2.1255
08/05/81	874	923	-49	3,765	3,716	37,088	37,668	-580	-3,374	-3,954	-629	391	-238	2.1743
08/12/81	909	919	-10	3,945	3,935	34,736	35,379	-643	-3,597	-4,240	-653	348	-305	2.1600
08/19/81	926	955	-29	3,709	3,680	33,661	34,336	-675	-3,289	-3,964	-704	420	-284	2.1590
08/26/81	1,191	1,084	107	3,654	3,761	36,393	36,982	-589	-3,124	-3,713	-482	530	48	2.1475
09/02/81	960	982	-22	3,475	3,453	35,020	35,570	-550	-2,971	-3,521	-572	504	-68	2.1385
09/09/81	1,066	1,056	10	4,181	4,191	34,577	34,834	-257	-3,604	-3,861	-247	577	330	2.0933
09/16/81	862	917	-55	3,734	3,679	35,515	35,731	-216	-3,229	-3,445	-271	505	234	1.9845
09/23/81	842	830	12	3,766	3,778	35,136	35,682	-546	-3,253	-3,799	-534	513	-21	1.9650
09/30/81	786	774	12	3,680	3,692	30,628	31,246	-618	-3,011	-3,629	-606	669	63	1.9770

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Apr..... (1)	Demand/spot.....	2,933	2,848	85	10,308	10,463	-155	-70
(2)	3 days-1 month.....	6,018	6,402	-384	14,366	15,326	-960	-1,344
(3)	Over 1 month-3 months.....	8,426	6,284	2,142	16,197	18,203	-2,006	136
(4)	Over 3 months-6 months.....	5,720	4,227	1,493	12,626	13,883	-1,257	236
(5)	Over 6 months-1 year.....	1,840	1,952	-112	5,146	5,130	16	-96
(6)	Over 1 year.....	2,908	2,039	869	848	1,076	-228	641
(7)	Total of all maturities.....	27,845	23,752	4,093	59,491	64,081	-4,590	-497
(8)	Capital assets, liabilities....	489	779	-290	-	-	-	-290
(9)	Summary ((7) + (8)).....	28,334	24,531	3,803	59,491	64,081	-4,590	-787
May..... (1)	Demand/spot.....	2,839	3,272	-433	9,654	9,523	131	-302
(2)	3 days-1 month.....	7,327	7,114	213	14,752	16,339	-1,587	-1,374
(3)	Over 1 month-3 months.....	8,151	6,196	1,955	15,261	17,229	-1,968	-13
(4)	Over 3 months-6 months.....	5,437	3,791	1,646	12,392	13,056	-664	982
(5)	Over 6 months-1 year.....	1,710	1,776	-66	4,600	4,775	-175	-241
(6)	Over 1 year.....	2,958	2,149	809	882	1,031	-149	660
(7)	Total of all maturities.....	28,422	24,298	4,124	57,541	61,953	-4,412	-288
(8)	Capital assets, liabilities....	490	747	-257	-	-	-	-257
(9)	Summary ((7) + (8)).....	28,912	25,045	3,867	57,541	61,953	-4,412	-545
June.... (1)	Demand/spot.....	2,541	2,850	-309	13,062	12,756	306	-3
(2)	3 days-1 month.....	8,082	7,441	641	12,230	13,472	-1,242	-601
(3)	Over 1 month-3 months.....	8,075	6,961	1,114	15,906	17,488	-1,582	-468
(4)	Over 3 months-6 months.....	5,279	3,506	1,791	11,676	12,283	-607	1,184
(5)	Over 6 months-1 year.....	1,918	1,840	78	4,734	5,542	-808	-730
(6)	Over 1 year.....	2,826	2,120	706	1,081	1,305	-224	482
(7)	Total of all maturities.....	28,739	24,718	4,021	58,689	62,846	-4,157	-136
(8)	Capital assets, liabilities....	483	751	-268	-	-	-	-268
(9)	Summary ((7) + (8)).....	29,222	25,469	3,753	58,689	62,846	-4,157	-404
July.... (1)	Demand/apot.....	2,650	3,059	-409	15,171	14,814	357	-52
(2)	3 days-1 month.....	7,230	7,866	-636	12,448	14,153	-1,705	-2,341
(3)	Over 1 month-3 months.....	8,042	6,448	1,594	18,349	18,989	-600	994
(4)	Over 3 months-6 months.....	6,128	4,302	1,826	11,094	12,131	-1,037	789
(5)	Over 6 months-1 year.....	2,040	1,690	350	4,824	5,326	-502	-152
(6)	Over 1 year.....	2,869	2,209	660	1,265	1,555	-290	370
(7)	Total of all maturities.....	29,959	25,574	3,385	63,191	66,968	-3,777	-392
(8)	Capital assets, liabilities....	467	787	-320	-	-	-	-320
(9)	Summary ((7) + (8)).....	29,426	26,361	3,065	63,191	66,968	-3,777	-712
Aug..... (1)	Demand/spot.....	3,792	3,359	433	11,658	11,580	78	511
(2)	3 days-1 month.....	7,526	8,516	-990	16,454	17,134	-680	-1,670
(3)	Over 1 month-3 months.....	7,253	5,795	1,458	16,810	17,996	-1,195	263
(4)	Over 3 months-6 months.....	5,965	4,503	1,462	10,298	11,324	-1,026	436
(5)	Over 6 months-1 year.....	1,771	1,303	468	4,701	4,984	-283	185
(6)	Over 1 year.....	2,903	2,240	663	1,184	1,565	-381	282
(7)	Total of all maturities.....	29,210	25,716	3,494	61,096	64,583	-3,487	7
(8)	Capital assets, liabilities....	519	778	-259	-	-	-	-259
(9)	Summary ((7) + (8)).....	29,729	26,494	3,235	61,096	64,583	-3,487	-252
Sept.... (1)	Demand/spot.....	3,110	3,276	-166	12,084	12,433	-349	-515
(2)	3 days-1 month.....	7,901	7,284	617	14,078	15,605	-1,527	-910
(3)	Over 1 month-3 months.....	7,801	6,908	893	17,781	18,556	-775	118
(4)	Over 3 months-6 months.....	6,140	4,873	1,267	10,986	11,871	-885	382
(5)	Over 6 months-1 year.....	1,580	1,335	245	5,140	5,231	-91	154
(6)	Over 1 year.....	2,978	2,099	879	1,535	1,577	-42	837
(7)	Total of all maturities.....	29,510	25,775	3,735	61,604	65,273	-3,669	66
(8)	Capital aasets, liabilities....	536	799	-263	-	-	-	-263
(9)	Summary ((7) + (8)).....	30,046	26,574	3,472	61,604	65,273	-3,669	-197

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1981.....	121	207	154	119	r878	631	2,220	2,473	-57	2.1381	United States
May 1981.....	147	255	154	141	882	625	2,193	2,353	2	2.0721	United States
June 1981.....	r4,384	r6,622	r8,108	r7,130	r11,058	r11,079	r810	r1,117	r-1,588	1.9234	Abroad
June 1981.....	224	447	153	146	r875	633	2,295	r2,615	-294	1.9234	United States
June 1981.....	r4,608	r7,069	r8,261	r7,276	r11,933	r11,712	r3,105	r3,732	r-1,882	1.9234	Worldwide
July 1981.....	260	728	150	153	859	663	2,619	r2,623	r-279	1.8379	United States
Aug. 1981.....	344	866	172	192	854	645	r3,026	2,930	r-237	1.8369	United States
Sept. 1981.....	4,307	4,853	9,288	6,184	11,868	11,008	1,734	1,954	3,198	1.8070	Abroad
Sept. 1981.....	330	779	173	190	802	605	2,860	2,946	-355	1.8070	United States
Sept. 1981.....	4,637	5,632	9,461	6,374	12,670	11,613	4,594	4,900	2,843	1.8070	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
04/01/81	302	178	124	541	665	20,538	20,709	-171	-547	-718	-47	-6	-53	2.2442
04/08/81	301	176	125	551	676	21,448	21,637	-189	-562	-751	-64	-11	-75	2.1920
04/15/81	323	178	145	479	624	21,623	21,909	-286	-572	-858	-141	-93	-234	2.1547
04/22/81	300	182	118	415	533	21,491	21,721	-230	-490	-720	-112	-75	-187	2.1848
04/29/81	289	169	120	443	563	21,144	21,557	-413	-512	-925	-293	-69	-362	2.1482
05/06/81	290	197	93	364	457	21,143	21,334	-191	-409	-600	-98	-45	-143	2.1173
05/13/81	316	207	109	392	501	21,489	21,715	-226	-400	-626	-117	-8	-125	2.0799
05/20/81	320	204	116	439	555	21,607	21,833	-226	-479	-705	-110	-40	-150	2.0899
05/27/81	309	200	109	373	482	20,240	20,452	-212	-406	-618	-103	-33	-136	2.0700
06/03/81	321	206	115	701	816	22,462	22,731	-269	-756	-1,025	-154	-55	-209	1.9936
06/10/81	328	198	130	856	986	22,679	22,919	-240	-901	-1,141	-110	-45	-155	1.9666
06/17/81	313	199	114	820	934	22,104	22,315	-211	-833	-1,044	-97	-13	-110	2.0000
06/24/81	345	199	146	894	1,040	22,890	23,105	-215	-858	-1,073	-69	36	-33	1.9716
07/01/81	366	243	123	900	1,023	23,625	23,816	-191	-969	-1,160	-68	-69	-137	1.8932
07/08/81	345	205	140	987	1,127	24,212	24,476	-264	-935	-1,199	-124	52	-72	1.8879
07/15/81	322	186	136	832	968	24,412	24,660	-248	-782	-1,030	-112	50	-62	1.8864
07/22/81	318	193	125	1,140	1,265	24,642	24,866	-224	-1,193	-1,417	-99	-53	-152	1.8574
07/29/81	291	225	66	1,362	1,428	25,139	25,374	-235	-1,378	-1,613	-169	-16	-185	1.8515
08/05/81	295	186	109	1,193	1,302	24,162	24,410	-248	-1,233	-1,481	-139	-40	-179	1.8064
08/12/81	336	185	151	1,200	1,351	23,852	24,112	-260	-1,238	-1,498	-109	-38	-147	1.8136
08/19/81	333	187	146	1,093	1,239	23,994	24,290	-296	-1,059	-1,355	-150	34	-116	1.8474
08/26/81	337	195	142	1,285	1,427	25,023	25,263	-240	-1,313	1,553	-98	-28	-126	1.8396
09/02/81	321	195	126	1,244	1,370	24,464	24,687	-223	-1,316	-1,539	-97	-72	-169	1.8519
09/09/81	318	194	124	1,164	1,288	24,638	24,860	-222	-1,228	-1,450	-98	-64	-162	1.7876
09/16/81	306	178	128	1,011	1,139	24,609	24,838	-229	-1,046	-1,275	-101	-35	-136	1.8570
09/23/81	371	268	103	1,222	1,325	24,382	24,573	-191	-1,307	-1,498	-88	-85	-173	1.8041
09/30/81	319	194	125	947	1,072	23,997	24,183	-186	-1,012	-1,198	-61	-65	-126	1.8070

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions[18]

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Apr....	(1) Demand/spot	3,402	3,220	182	4,603	4,886	-283	-101
	(2) 3 days-1 month	2,456	3,444	-988	8,418	8,664	-246	-1,234
	(3) Over 1 month-3 months	2,551	2,513	38	11,728	11,809	-81	-43
	(4) Over 3 months-6 months	1,292	1,024	268	11,292	11,424	-132	136
	(5) Over 6 months-1 year	792	848	-56	4,277	4,311	-34	-90
	(6) Over 1 year	1,744	343	1,401	1,159	1,374	-215	1,186
	(7) Total of all maturities	12,237	11,392	845	41,477	42,468	-991	-146
	(8) Capital assets, liabilities	754	651	103	-	-	-	103
	(9) Summary ((7) + (8))	12,991	12,043	948	41,477	42,468	-991	-43
May....	(1) Demand/spot	3,437	3,107	330	3,563	3,578	-15	315
	(2) 3 days-1 month	3,164	3,933	-769	7,886	8,258	-372	-1,141
	(3) Over 1 month-3 months	2,058	2,334	-276	11,981	12,070	-89	-365
	(4) Over 3 months-6 months	1,349	1,172	177	11,581	11,896	-315	-138
	(5) Over 6 months-1 year	710	808	-98	3,970	3,983	-13	-111
	(6) Over 1 year	1,806	332	1,474	1,235	1,363	-128	1,346
	(7) Total of all maturities	12,524	11,686	838	40,216	41,148	-932	-94
	(8) Capital assets, liabilities	887	757	130	-	-	-	130
	(9) Summary ((7) + (8))	13,411	12,443	968	40,216	41,148	-932	36
June....	(1) Demand/spot	3,383	2,985	398	5,667	5,896	-229	169
	(2) 3 days-1 month	2,917	3,528	-611	8,226	8,353	-127	-738
	(3) Over 1 month-3 months	2,400	2,372	28	12,811	13,143	-332	-304
	(4) Over 3 months-6 months	1,090	1,086	4	11,559	11,965	-406	-402
	(5) Over 6 months-1 year	820	891	-71	4,299	4,428	-129	-200
	(6) Over 1 year	1,846	335	1,511	1,262	1,397	-135	1,376
	(7) Total of all maturities	12,456	11,197	1,259	43,824	45,182	-1,358	-99
	(8) Capital assets, liabilities	678	576	102	-	-	-	102
	(9) Summary ((7) + (8))	13,134	11,773	1,361	43,824	45,182	-1,358	3
July....	(1) Demand/spot	3,347	3,251	96	5,772	5,899	-127	-31
	(2) 3 days-1 month	2,803	3,435	-632	8,428	8,727	-299	-931
	(3) Over 1 month-3 months	3,223	2,747	476	14,190	14,433	-243	233
	(4) Over 3 months-6 months	1,305	1,139	166	12,116	12,739	-623	-457
	(5) Over 6 months-1 year	798	834	-36	4,436	4,623	-187	-223
	(6) Over 1 year	1,891	404	1,487	1,420	1,652	-232	1,255
	(7) Total of all maturities	13,367	11,810	1,557	46,362	48,073	-1,711	-154
	(8) Capital assets, liabilities	1,069	958	111	-	-	-	111
	(9) Summary ((7) + (8))	14,436	12,768	1,668	46,362	48,073	-1,711	-43
Aug....	(1) Demand/spot	3,956	3,240	716	6,123	6,151	-28	688
	(2) 3 days-1 month	3,424	4,225	-801	11,137	11,466	-329	-1,130
	(3) Over 1 month-3 months	2,370	2,227	143	13,256	13,497	-241	-98
	(4) Over 3 months-6 months	1,191	1,220	-29	11,956	12,415	-459	-488
	(5) Over 6 months-1 year	752	803	-51	4,122	4,475	-353	-404
	(6) Over 1 year	1,881	410	1,471	1,450	1,642	-192	1,279
	(7) Total of all maturities	13,574	12,125	1,449	48,044	49,646	-1,602	-153
	(8) Capital assets, liabilities	1,165	1,030	135	-	-	-	135
	(9) Summary ((7) + (8))	14,739	13,155	1,584	48,044	49,646	-1,602	-18
Sept....	(1) Demand/spot	5,281	6,305	-1,024	8,299	7,969	330	-694
	(2) 3 days-1 month	4,446	5,156	-710	10,389	10,389	0	-710
	(3) Over 1 month-3 months	3,671	2,935	736	16,379	16,826	-447	289
	(4) Over 3 months-6 months	2,039	2,020	19	13,245	13,434	-189	-170
	(5) Over 6 months-1 year	898	1,058	-160	4,841	5,356	-515	-675
	(6) Over 1 year	2,597	479	2,118	1,530	1,833	-303	1,815
	(7) Total of all maturities	18,932	17,953	979	54,683	55,807	-1,124	-145
	(8) Capital assets, liabilities	1,467	1,340	127	-	-	-	127
	(9) Summary ((7) + (8))	20,399	19,293	1,106	54,683	55,807	-1,124	-18

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1981.....	r9,423	r5,166	r15,437	r21,210	r19,674	r19,487	r3,831	r3,788	r-1,286	1.0000	Abroad
Sept. 1981.....	10,096	5,075	14,800	20,833	21,051	20,452	5,893	5,247	233	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
04/01/81.....	r-10,754	r13,255	r2,501
04/08/81.....	r-10,894	r13,478	r2,584
04/15/81.....	r-10,630	r13,229	r2,599
04/22/81.....	r-10,419	r13,203	r2,784
04/29/81.....	r-10,789	r13,636	r2,847
05/06/81.....	r-10,643	r13,471	r2,828
05/13/81.....	r-9,744	r12,729	r2,985
05/20/81.....	r-10,149	r12,643	r2,494
05/27/81.....	r-10,228	r12,977	r2,749
06/03/81.....	r-10,657	r13,371	r2,714
06/10/81.....	r-11,687	r14,002	r2,315
06/17/81.....	r-11,178	r13,793	r2,615
06/24/81.....	r-11,316	r14,036	r2,720
07/01/81.....	r-11,794	r14,457	r2,663
07/08/81.....	r-11,904	r14,504	r2,600
07/15/81.....	r-12,397	14,723	r2,326
07/22/81.....	r-11,604	14,499	r2,895
07/29/81.....	r-11,681	14,286	r2,605
08/05/81.....	r-12,150	14,330	r2,180
08/12/81.....	r-11,610	14,473	r2,863
08/19/81.....	r-10,840	13,182	r2,342
08/26/81.....	r-11,416	13,951	r2,535
09/02/81.....	-11,569	14,113	2,544
09/09/81.....	-11,425	13,956	2,531
09/16/81.....	-11,311	13,855	2,544
09/23/81.....	-11,165	13,805	2,640
09/30/81.....	-9,984	12,608	2,624

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/	Liabilities	Net	Bought	Sold	Net	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Apr.....	(1)	Demand/spot.....	36,375	54,108	-17,733	25,638	25,151	487	-17,246
	(2)	3 days-1 month.....	67,535	81,311	-13,776	43,489	37,964	5,525	-8,251
	(3)	Over 1 month-3 months.....	83,644	84,497	-853	46,556	43,158	3,398	2,545
	(4)	Over 3 months-6 months.....	53,394	45,053	8,341	42,423	40,364	2,059	10,400
	(5)	Over 6 months-1 year.....	8,773	11,932	-3,159	14,285	13,465	820	-2,339
	(6)	Over 1 year.....	21,392	5,865	15,527	4,880	4,039	841	16,368
	(7)	Total of all maturities.....	271,113	282,766	-11,653	177,271	164,141	13,130	1,477
	(8)	Capital assets, Liabilities...	440	940	-500	-	-	-	-500
	(9)	Summary ((7) + (8)).....	271,553	283,706	-12,153	177,271	164,141	13,130	977
May.....	(1)	Demand/spot.....	39,699	52,357	-12,658	20,115	19,863	252	-12,406
	(2)	3 days-1 month.....	75,665	89,649	-13,984	40,005	35,243	4,762	-9,222
	(3)	Over 1 month-3 months.....	78,964	80,784	-1,820	49,700	45,443	4,257	2,437
	(4)	Over 3 months- 6 months.....	53,130	47,120	6,010	41,121	39,580	1,541	7,551
	(5)	Over 6 months-1 year.....	8,827	12,721	-3,894	13,254	12,624	630	-3,264
	(6)	Over 1 year.....	21,460	5,747	15,713	4,763	4,068	695	16,408
	(7)	Total of all maturities.....	277,745	288,378	-10,633	168,958	156,821	12,137	1,504
	(8)	Capital assets, liabilities...	460	1,012	-552	-	-	-	-552
	(9)	Summary ((7) + (8)).....	278,205	289,390	-11,185	168,958	156,821	12,137	952
June.....	(1)	Demand/spot.....	41,916	58,064	-16,148	23,137	22,714	423	-15,725
	(2)	3 days-1 month.....	72,771	88,801	-16,030	42,031	36,486	5,545	-10,485
	(3)	Over 1 month-3 months.....	78,183	78,549	-366	48,128	44,372	3,756	3,390
	(4)	Over 3 months-6 months.....	55,557	49,130	6,427	39,386	36,955	2,431	8,858
	(5)	Over 6 months-1 year.....	9,461	11,179	-1,718	13,794	12,981	813	-905
	(6)	Over 1 year.....	21,644	5,841	15,803	5,174	4,434	740	16,543
	(7)	Total of all maturities.....	279,532	291,564	-12,032	171,650	157,942	13,708	1,676
	(8)	Capital assets, liabilities...	489	1,107	-618	-	-	-	-618
	(9)	Summary ((7) + (8)).....	280,021	292,671	-12,650	171,650	157,942	13,708	1,058
July.....	(1)	Demand/spot.....	39,301	58,282	-18,981	26,559	26,057	502	-18,479
	(2)	3 days-1 month.....	80,055	93,965	-13,910	44,735	38,603	6,132	-7,778
	(3)	Over 1 month-3 months.....	80,021	81,627	-1,606	51,274	48,256	3,018	1,412
	(4)	Over 3 months-6 months.....	55,990	49,981	6,009	40,211	37,646	2,565	8,574
	(5)	Over 6 months-1 year.....	10,214	10,512	-298	14,215	13,053	1,162	864
	(6)	Over 1 year.....	23,221	6,219	17,002	5,921	5,024	897	17,899
	(7)	Total of all maturities.....	288,802	300,586	-11,784	182,915	168,639	14,276	2,492
	(8)	Capital assets, liabilities...	591	1,729	-1,138	-	-	-	-1,138
	(9)	Summary ((7) + (8)).....	289,393	302,315	-12,922	182,915	168,639	14,276	1,354
Aug.....	(1)	Demand/spot.....	43,145	62,374	-19,229	23,188	22,585	603	-18,626
	(2)	3 days-1 month.....	77,086	89,265	-12,179	44,276	39,859	4,417	-7,762
	(3)	Over 1 month-3 months.....	76,798	78,260	-1,462	50,189	46,995	3,194	1,732
	(4)	Over 3 months-6 months.....	54,766	50,644	4,122	39,778	37,504	2,274	6,396
	(5)	Over 6 months-1 year.....	9,714	9,631	83	14,483	12,999	1,484	1,567
	(6)	Over 1 year.....	25,057	7,129	17,928	5,950	5,051	899	18,827
	(7)	Total of all maturities.....	286,566	297,303	-10,737	177,864	164,993	12,871	2,134
	(8)	Capital assets, liabilities...	527	1,964	-1,437	-	-	-	-1,437
	(9)	Summary ((7) + (8)).....	287,093	299,267	-12,174	177,864	164,993	12,871	697
Sept.....	(1)	Demand/spot.....	48,569	69,216	-20,647	29,449	29,174	275	-20,372
	(2)	3 days-1 month.....	78,148	89,022	-9,874	46,910	41,290	5,620	-4,254
	(3)	Over 1 month-3 months.....	86,336	87,019	-683	49,608	46,345	3,263	2,580
	(4)	Over 3 months-6 months.....	52,249	47,964	4,285	38,808	37,136	1,672	5,957
	(5)	Over 6 months-1 year.....	9,952	10,386	-434	14,893	14,208	685	251
	(6)	Over 1 year.....	24,453	7,045	17,408	6,500	5,405	1,095	18,503
	(7)	Total of all maturities.....	300,707	310,652	-9,945	186,168	173,558	12,610	2,665
	(8)	Capital assets, liabilities...	544	1,862	-1,318	-	-	-	-1,318
	(9)	Summary (7)) + (8)).....	301,251	312,514	-11,263	186,168	173,558	12,610	1,347

See footnotes on following page.

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTION II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In Section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised. n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1981	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	-	19
1980-Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	1,387	252	-	-	945	250	442	-	-	-	-	2
July	2,547	410	-	-	2,105	409	442	-	-	*	-	1
Aug	478	465	-	-	225	462	253	-	-	1	-	2
Sept	2,128	9	-	-	1,650	7	478	-	-	*	-	2
Oct	50	313	-	-	50	311	-	-	-	-	-	2
Nov	r711	r11	-	-	450	9	r261	-	-	1	-	r2
Dec	-	206	-	-	-	205	-	-	-	-	-	1

* Less than $500,000.
r Revised.

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