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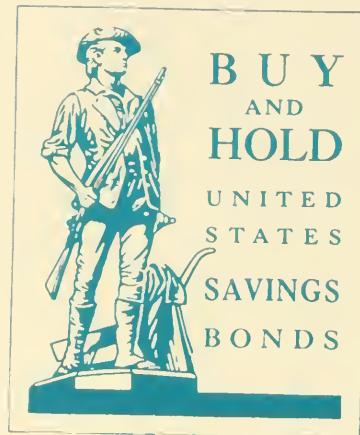




THE DEPARTMENT OF THE TREASURY  
FISCAL SERVICE, BUREAU OF ACCOUNTS  
OFFICE OF THE COMMISSIONER  
WASHINGTON, D.C. 20226

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U.S. TREASURY DEPARTMENT

OFFICIAL BUSINESS



# Treasury Bulletin

June 1969



UNITED STATES TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

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## CONTENTS

Treasury financing operations. . . . .	II
Federal fiscal operations. . . . .	1
Federal obligations. . . . .	14
Account of the Treasurer of the United States. . . . .	18
Monetary statistics. . . . .	21
Debt outstanding. . . . .	22
Statutory debt limitation. . . . .	28
Public debt operations. . . . .	29
United States savings bonds. . . . .	65
United States savings notes. . . . .	69
Ownership of Federal securities. . . . .	70
Treasury survey of ownership of Federal securities. . . . .	72
Market quotations on Treasury securities. . . . .	78
Average yields of long-term bonds. . . . .	81
National bank reports. . . . .	83
International financial statistics. . . . .	84
Capital movements. . . . .	89
Corporations and other business-type activities. . . . .	126
Cumulative table of contents. . . . .	172

## Treasury Financing Operations

### 9-Month and One-Year Bills

On May 21 tenders were invited for \$500 million, or thereabouts, of 271-day Treasury bills, representing an additional amount of bills dated February 28, 1969, maturing February 28, 1970, and for \$1 billion, or thereabouts, of 365-day Treasury bills to be dated May 31, 1969, to mature May 31, 1970, both series to be issued June 2. These issues were to refund \$1,703 million of bills maturing May 31. Tenders were opened on May 27.

Tenders received for the 271-day bills totaled \$1,438 million, of which \$500 million was accepted, including \$14 million of noncompetitive tenders. The average bank discount rate was 6.307 percent.

Tenders received for the 365-day bills totaled \$1,814 million, of which \$1,000 million was accepted, including \$39 million of noncompetitive tenders. The average bank discount rate was 6.270 percent.

### 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled \$14.7 billion, replacing an equal amount of maturing bills. There was one 91-day issue of \$1.6 billion, four 91-day issues of \$1.7 billion each, one 182-day issue of \$1.1 billion, three 182-day issues of \$1.3 billion each, and one 183-day issue of \$1.3 billion. Average rates for the new issues are shown in the following table.

13-week		26-week		
(Additional amount of bills of original maturity of 26 weeks)				
Date of --	Approximate equivalent annual average rate $\frac{1}{4}$	Date of issue	Approximate equivalent annual avg. rag. rate $\frac{1}{4}$	
Additional issue	Original issue			
1969	1969			
May 1	Jan. 30 $\frac{1}{2}$	6.052	May 1	6.043
8	Feb. 6	5.976	8	6.062
15	13	6.083	15	6.191
22	20	6.147	22	6.231
29	27	6.125	29	6.218

<sup>1/</sup> Bank discount basis.

<sup>2/</sup> This was an additional issue of the bills dated July 31, 1968.

### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

### Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled \$3,767 million, consisting of thirty-two certificates of indebtedness and one note. Redemptions for the month totaled \$3,813 million. At the end of May foreign series securities outstanding totaled \$2,039 million. (Details are shown on page 61.)

No foreign currency series securities were issued in May. Redemptions for the month totaled an equivalent of \$50 million. At the end of May foreign currency series securities outstanding totaled an equivalent of \$2,367 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 64.)

## FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations  
(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending						Means of financing - net transactions				
	Receipt-expenditure account			Loan account 1/			Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 2/	Surplus or deficit(-) (1)-(2)	Loan disbursements	Loan repayments	Net lending 3/ -(4)-(5)	Budget surplus or deficit(-) (3)-(6)	Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/
1960.....	92,464	90,341	2,123	8,310	6,427	-1,882	241	1,625	1,729	922	259
1961.....	94,371	96,597	-2,226	7,869	6,671	-1,198	-3,424	2,640	-292	605	316
1962.....	99,649	104,472	-4,823	9,621	7,271	-2,351	-7,374	9,230	1,450	625	284
1963.....	106,571	111,458	-4,887	9,646	9,791	145	-4,742	7,659	196	1,428	339
1964.....	112,668	118,040	-5,372	10,237	9,693	-545	-5,916	5,855	508	2,862	405
1965.....	116,812	117,181	-369	10,911	9,662	-1,249	-1,618	5,561	704	2,331	126
1966.....	130,863	130,821	42	14,628	10,796	-3,832	-3,790	2,633	4,042	3,243	354
1967.....	149,562	153,299	-3,736	17,676	12,623	-5,053	-8,790	6,314	5,079	9,036	3,077
1968.....	153,676	172,806	-19,130	20,364	14,307	-6,057	-25,187	21,357	5,944	5,320	-482
1969 (Est.).....	186,092	182,315	3,777	11,478	11,092	-1,386	2,391	3,670	-9,444	9,436	-1,209
1970 (Est.).....	198,686	194,356	4,330	8,113	7,197	-16	3,414	7,206	-883	10,323	-4,000
1968-April.....	19,048r	15,199	3,849r	1,611	1,132	-479	3,370r	-2,489	1,357	518	-19
May.....	11,736	14,949	-3,214	1,854	1,005	-848	-4,062	5,310	2,649	-5	2,785
June.....	19,566	14,880	4,687	2,528	1,437	-1,112	3,575	-4,716	904	335	-405
July.....	11,651	13,903	-2,254	1,230	918	-313	-2,566	3,500	75	-472	-12
August.....	13,203	16,165	-2,963	1,231	1,042	-189	-3,152	3,278	1,369	1,823	-15
September.....	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-4,528
October.....	10,736	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	375	3,125
November.....	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-
March.....	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-
April.....	23,596	15,922	7,674	796	746	-50	7,625	-1,080	-559	817	-
Fiscal 1969 to date.	150,641	153,905	-3,264	11,240	9,876	-1,364	-4,628	10,887	-9,825	3,521	-1,384
											-1,075

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period				
	Changes in cash and monetary assets (deduct)				Total budget financing 7/		General account of Treasurer, U.S. 4/	Federal securities			
	Within general account of Treasurer, U.S. 4/	With other Government officers	With International Monetary Fund	Total	(13)-(14)+(15)	(16)	(17)	(18)	(19)	(20)	(21)
1960.....	2,764	21	-259	2,526	112	-241	8,156	286,331	6,770	53,686	2,238
1961.....	-1,385	-110	-258	-1,754	243	3,424	6,771	288,971	6,477	52,554	238,604
1962.....	3,734	132	-171	3,695	1,097	7,174	10,504	298,201	7,927	54,915	2,837
1963.....	1,876	-58	-255	1,563	217	4,742	12,380	305,860	8,123	56,343	3,176
1964.....	-1,264	41	-367	-1,591	1,234	5,916	11,116	311,713	8,632	59,207	3,581
1965.....	-1,594	371	381	2,346	-96	1,618	12,710	317,274	9,335	61,538	3,455
1966.....	-1,260	258	-447	-49	264	3,790	12,450	319,907	13,277	64,782	3,810
1967.....	-4,571	-5	-342	-4,918	1,033	8,790	7,879	326,221	18,555	73,817	3,328
1968.....	-1,094	1,898	538	1,303	3,389	25,187	6,785	347,578	24,399	79,137	2,209
1969 (Est.).....	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000
1970 (Est.).....	-	-	-	-	586	-3,414	6,785	358,409	14,073	98,896	1,000
1968-April.....	1,595	45lr	19	2,064r	325r	-3,370r	8,442	346,984	23,376	76,153	2,619
May.....	-1,936	-185	5	-2,168	-891	4,062	6,506	352,294	23,495	78,802	2,612
June.....	279r	127	405	810r	977r	-3,575	6,785	347,578	24,399	79,137	2,209
July.....	311	54	12	379	-1,114	2,566	7,095	351,078	24,474	78,665	2,197
August.....	-1,342	236	15	-1,091	-778	3,152	5,753	354,356	25,843	80,488	2,182
September.....	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,614	2,182
October.....	-2,198	-207	7	-2,398	599	6,122	7,597	357,194	20,347	79,239	2,175
November.....	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010
December.....	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,171	1,825
1969-January.....	2,597	695	-	3,292	1,582	-84	8,367	359,412	15,031	80,137	825
February.....	-2,302	-142	13	-2,430	-400	144	6,065	358,764	15,225	81,570	825
March.....	-285	-19	19	-285	1,209	1,912	5,780	359,546	15,134	81,842	825
April.....	4,299	1,133	67	5,499	330	-7,625	10,079	358,466	14,575	82,659	825
Fiscal 1969 to date.	3,295	1,504	483	5,281	10,984	4,628	10,079	358,466	14,575	82,659	825
											289,557

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of \$8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and \$6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting

date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 bulletin.

5/ For content see Table 6.

6/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and International Bank for Reconstruction and Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and gains resulting from conversion of FNMA to private ownership.

8/ For content see "Debt Outstanding", Table 7.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipt	Income taxes						Net total income taxes
		Individual				Corporation		
		Withheld	Gross	Refund	Net total	Gross	Refund	Net total
1960.....	96,454	1,711	11,711	4,747	40,715	22,174	684	21,454
1961.....	94,371	1,418	11,175	4,815	31,765	810	20,954	24,453
1962.....	94,379	1,414	11,405	5,179	45,571	11,961	773	20,523
1963.....	104,571	1,710	14,669	2,463	47,588	22,336	757	21,779
1964.....	112,548	1,509	17,431	3,803	48,617	24,301	808	23,492
1965.....	116,817	1,240	16,220	2,869	49,794	16,131	670	25,461
1966.....	126,803	1,111	18,949	2,951	55,446	14,834	761	30,073
1967.....	127,561	1,111	18,825	3,945	51,546	14,156	926	33,971
1968.....	152,770	1,111	20,651	2,920	68,735	10,897	1,323	18,651
1969-June.....	1,411	1,000	1,000	1,000	1,411	1,411	1,411	1,411
1970-Est. ....	1,411	1,000	1,000	1,000	1,411	1,381	37,100	122,500
1971-Est. ....	1,411	1,000	1,000	1,000	1,411	1,381	37,100	122,500
1969-April.....	19,041	4,477	7,687	1,350	9,385	4,239	92	4,247
May.....	11,736	5,564	5,536	2,289	5,814	2,663	124	639
June.....	19,566	4,311	2,978	216	7,584	7,419	112	7,307
July.....	11,151	4,560	605	151	5,113	2,450	84	1,175
August.....	11,457	4,700	272	112	6,360	1,554	116	538
September.....	12,755	5,245	3,682	48	5,190	2,137	133	5,000
October.....	11,717	4,291	378	6	5,266	1,496	218	1,278
November.....	12,711	5,339	202	58	6,283	1,670	120	559
December.....	15,821	6,068	376	26	5,797	1,244	5,159	11,556
1969-January.....	15,825	5,113	5,84	75	10,222	1,665	62	1,603
February.....	14,510	5,54	1,202	1,169	7,287	784	102	682
March.....	13,727	6,015	8,3	2,858	3,994	5,189	223	4,965
April.....	11,991	5,124	4,540	1,522	12,204	5,554	31	5,323
Fiscal 1969 to date....	150,041	37,258	42,203	11,175	72,443	12,327	1,104	27,833
								44,642

Fiscal year or month	Social insurance taxes and contributions						Net total	
	Old-age, disability, and hospital insurance			Railroad retirement accounts				
	Gross	Refund	Net total	Gross	Refund	Net total		
	Refund	Gross	Net total	Refund	Gross	Net total		
1960.....	12,711	80	12,641	0	7	5	11,248	
1961.....	12,711	67	12,109	571	*	571	12,179	
1962.....	12,711	14	12,721	564	*	564	12,835	
1963.....	12,711	10	13,176	571	*	571	14,746	
1964.....	16,332	10	15,332	502	*	502	16,051	
1965.....	16,315	10	15,305	502	*	502	16,029	
1966.....	16,315	28	15,032	524	*	524	17,350	
1967.....	27,129	8	27,126	776	*	776	27,823	
1968.....	18,071	10	18,060	814	1	814	19,224	
1969-Est. ....	34,558	-	34,558	-	-	-	34,558	
1970-Est. ....	34,558	-	34,558	-	-	-	34,558	
1969-April.....	3,096	-	3,096	12		12	3,108	
May.....	4,007	-	4,007	118	145	4,251	84	
June.....	4,774	-	4,774	70	70	5,544	45	
July.....	5,186	-	5,186	8	8	5,194	116	
August.....	5,577	-	5,577	87	87	5,664	618	
September.....	5,306	-	5,306	77	77	5,382	56	
October.....	5,927	-	5,927	8	8	5,935	55	
November.....	5,981	-	5,981	144	144	5,985	108	
December.....	7,793	-	7,793	7	7	7,800	44	
1969-January.....	5,080	-	5,080	11	11	5,091	159	
February.....	5,722	-	5,722	143	143	5,864	203	
March.....	5,558	-	5,558	83	83	5,603	63	
April.....	5,558	-	5,558	-	-	5,558	16	
Fiscal 1969 to date....	5,658	-	5,658	132	132	5,790	447	

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

In millions of dollars

Fiscal year or month	Social insurance taxes and contributions - (continued)				Excise taxes						Net total excise taxes	
	Contributions for other insurance and retirement			Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund				
	Federal employees	Federal employees	Total		Gross	Refunds	Total	Gross	Refunds	Total		
1963.....	-	756	10	766	14,682	9,222	36	9,120	1,642	10,762	4,511	
1961.....	-	845	14	855	16,437	1,421	2	9,132	1,925	1,147	7,918	
1962.....	-	861	12	873	17,045	1,676	87	9,245	1,080	1,171	11,860	
1963.....	-	931	13	944	19,822	10,000	89	9,511	1,406	1,147	12,534	
1964.....	-	931	14	1,006	22,110	10,304	107	10,111	1,546	1,170	13,192	
1965.....	-	1,063	16	1,079	22,555	11,011	106	11,911	1,782	1,173	13,731	
1966.....	-	1,109	18	1,117	25,595	12,365	17	1,145	4,037	1,200	13,062	
1967.....	647	1,100	19	1,865	33,347	9,661	183	9,728	4,552	211	14,719	
1968.....	698	1,332	20	1,051	24,120	9,827	127	9,700	2,493	114	14,799	
1969 (Est.).....	405	1,420	21	1,406	40,511	11,427	112	11,414	4,447	142	14,200	
1970 (Est.).....	717	1,490	22	1,411	45,850	14,821	124	11,737	5,152	136	14,770	
1968-April.....	81	112	-	196	3,454	861	10	257	348	130	1,141	
May.....	66	114	-	182	5,177	901	10	50	11	2	1,309	
June.....	76	117	-	195	2,795	840	10	829	369	15	1,182	
July.....	77	124	-	104	1,411	1,067	1	1,766	302	-	1,448	
August.....	69	97	-	167	4,429	404	1	936	491	2	1,175	
September.....	79	133	-	213	2,651	262	1	221	372	-	1,443	
October.....	79	125	-	204	2,457	88	14	2,450	54	-	1,444	
November.....	70	116	-	187	3,650	957	17	74	111	31	1,374	
December.....	75	127	-	204	2,112	1,244	11	1,351	580	-	1,412	
1969-January.....	80	136	-	218	2,176	400	13	589	366	-	1,254	
February.....	69	112	-	183	4,380	179	18	141	525	13	511	
March.....	79	118	-	98	2,865	859	15	828	321	14	1,156	
April.....	78	126	2	206	3,881	957	11	946	360	146	1,160	
Fiscal 1969 to date....	755	1,211	19	1,985	31,346	8,902	114	8,789	3,973	206	12,556	

Fiscal year or month	Estate and gift taxes			Custom duties			Miscellaneous receipts						Net total miscellaneous receipts	
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits	Earnings	Federal Reserve banks	All other				
										Gross	Refunds	Net total		
1960.....	1,626	30	1,615	1,118	18	1,108	1,101	95	2	92	-	1,185		
1961.....	1,116	20	1,106	1,076	25	1,071	792	117	-	115	-	903		
1962.....	2,395	16	2,016	1,171	26	1,145	712	131	1	100	-	818		
1963.....	1,187	20	2,167	1,141	35	1,122	828	298	1	207	-	1,036		
1964.....	2,416	23	1,394	1,074	35	1,252	447	147	1	146	-	1,092		
1965.....	2,746	26	.716	1,478	35	1,244	1,376	205	1	62	-	1,574		
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	171	-	171	-	1,884		
1967.....	3,014	36	.978	1,972	71	1,901	1,805	315	*	315	-	1,12		
1968.....	3,382	31	2,051	.111	75	2,048	.091	407	*	407	-	2,409		
1969 (Est.).....	3,430	40	1,990	1,157	12	1,150	1,520	150	-	150	-	1,744		
1970 (Est.).....	3,440	40	1,944	1,372	22	1,370	1,170	170	-	170	-	1,117		
1968-April.....	450	3	447	1,141	5	1,135	1,131	23	1	23	-	229		
May.....	363	2	361	100	2	98	101	5	-	5	-	144		
June.....	242	3	239	183	2	176	181	81	-	81	-	286		
July.....	235	3	232	213	2	211	210	5	-	5	-	167		
August.....	232	2	230	217	2	215	214	2	-	2	-	242		
September.....	232	1	231	710	1	705	711	2	-	2	-	247		
October.....	245	4	242	174	2	172	171	3	-	3	-	207		
November.....	232	4	230	174	2	172	171	3	-	3	-	266		
December.....	260	4	255	198	2	195	194	4	-	4	-	204		
1969-January.....	280	3	277	157	7	151	153	15	-	15	-	164		
February.....	232	2	230	149	1	148	150	2	-	2	-	207		
March.....	310	3	308	134	1	137	139	2	-	2	-	207		
April.....	634	2	631	128	4	224	190	14	-	29	-	271		
Fiscal 1969 to date....	2,895	33	2,862	1,955	50	1,896	2,124	149	*	148	-	2,937		

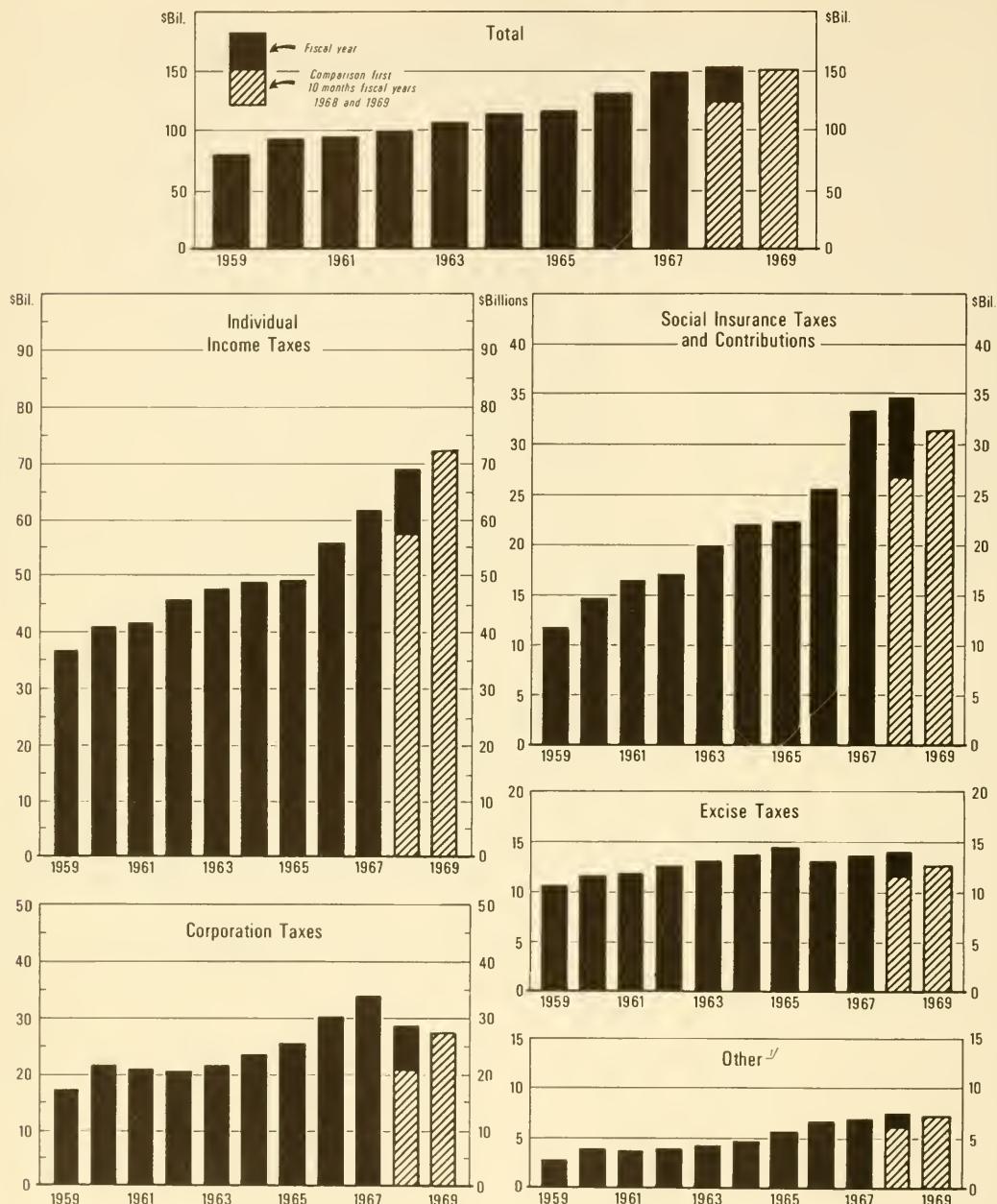
Note: \* Beginning fiscal 1969 actual figures differ from the originally stated amount of receipts and expenditures of the government. This is the fiscal year which was derived on basis of the unified budget concepts adopted.

January 1969. Estimates are from the 1970 budget released January 16, 1969.

Less than \$500,000. r = Revised.

## FEDERAL FISCAL OPERATIONS

## BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.

<sup>1</sup>/Includes estate and gift taxes, custom duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- ative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,620	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,114	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,420	412	5,812	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,780	519	7,308	763	44	807
1969 (Est.).....	298	102	33	5,157	-3	5,154	7,413	37	7,650	830	42	872
1970 (Est.).....	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	79	1,134
1968-April.....	30	7	4	350	3	353	723	62	785	101	4	105
May.....	21	9	3	464	1	466	486	81	567	51	5	56
June.....	23	7	2	545	*	545	59	139	197	88	1	89
July.....	21	8	2	494	*	495	612	14	626	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	54	3	57
September.....	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October.....	23	8	2	51	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
March.....	21	9	3	397	-2	395	387	60	447	65	-1	64
April.....	30	11	5	417	1	418	520	88	610	79		80
Fiscal 1969 to date.	238	89	25	3,917	-2	3,915	8,044	536	8,579	685	24	709

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil			Net expenditures			Net lending				
	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total		
1960.....	43,081	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	
1962.....	43,302	*	43,302	982	4,209	2	4,210	372	681	1,054	521	19	539	
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	
1964.....	29,562	10	29,573	1,120	21,692	3	21,695	416	-133	283	669	16	685	
1965.....	45,968	1	45,969	1,211	22,727	5	22,727	626	39	665	672	22	694	
1966.....	54,167	1	54,168	1,278	27,897	5	27,959	575	2,281	2,856	657	4	661	
1967.....	67,453	*	67,453	1,510	34,320	287	34,608	678	2,105	2,783	508	1	529	
1968.....	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,423	4,140	244	19	264	
1969 (Est.).....	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	520	1-	541	
1970 (Est.).....	78,471	*	78,471	1,259	51,088	92	51,779	2,336	390	2,726	560	10	569	
1968-April.....	6,840	-1	6,839	99	3,428r	-20	3,408r	17	257	273	85	2	87	
May.....	6,894	*	6,894	89	3,449	0	3,458	36	272	308	93	1	95	
June.....	7,268	*	7,268	114	4,561	10	4,571	153	283	436	-260	2	-258	
July.....	5,461	*	5,461	98	3,521	5	3,527	147	188	336	-192	*	-192	
August.....	6,440	*	6,440	125	3,765	6	3,771	25	139	164	172	*	171	
September.....	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	
October.....	6,768	*	6,768	170	3,777	13	3,790	52	-3	345	130	3	134	
November.....	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	
February.....	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	
March.....	6,543	*	6,543	84	4,000	7	4,007	52	-143	-70	89	1	90	
April.....	6,682	*	6,682	79	4,164	5	4,169	31	-37	54	122	1	123	
Fiscal 1969 to date.	64,136	-2	64,134	1,042	38,236	78	38,314	607	794	1,402	727	8	736	

Footnotes at end of table.

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

Fiscal year or month	In millions of dollars											General Services Admin.		
	Lo or Department			Post Office Department			Transportation Department			Treasury Department				
	Net expenditures	Net lending	Total	State Department	Trans- portation Department	Interest on public debt <sup>4</sup>	Other <sup>5</sup>	Net lending	Total	Atomic Energy Commission	Net expenditures	Net lending	Total	
1968	50	-	54	15	241	502	18	13,590	500	2,752	1,623	273	-1	31
1968	831	-	831	154	633	8,057	15,871	-65	24,784	-713	240	4	243	
1968	618	-	618	707	304	9,126	17,527	-7	26,640	-806	302	1	302	
1968	4,151	-	4,151	770	449	710	10,000	-79	10,747	-758	328	-9	319	
1968	4,144	-	4,144	778	347	742	11,666	-77	10,552	2,763	359	2	361	
1968	3,532	-	3,532	84	384	785	11,344	88	-1	11,433	2,625	293	7	300
1968	3,499	-	3,499	829	41	793	12,014	415	-	12,427	2,403	-260	19	-42
1968	3,72	114	3,836	1,141	416	5,428	13,391	-332	* 13,250	2,264	138	-6	131	
1968	3,86	-114	3,752	1,08	424	5,73	14,573	82	* 14,665	2,166	412	1	413	
1968	1,12	-	1,12	12	34	1,111	1/ 1	272	16,771	1,451	443	1	453	
1968	1,16	-	1,16	27	34	1,301	16,801	171	15,371	2,571	316	2	404	
1968-April	11	-	11	6	41	18	365	1,260	82	* 1,342	216	201	1	20
May	148	-	148	123	17	272	1,268	75	1,343	207	1	-3	-1	
June	299	-	299	92	21	580	1,326	71	1,306	222	79	4	83	
July	2,1	-	2,1	70	70	551	1,347	-3	1,345	186	3	-2	1	
August	17	-	271	108	24	611	1,332	29	1,360	216	34	-2	32	
September	14	-	234	85	34	585	1,311	40	1,351	200	20	7	27	
October	14	-	40	6	76	693	1,360	-106	1,254	119	27	*	27	
November	244	-	244	41	32	537	1,275	106	1,421	187	34	33	33	
December	322	-	322	38	30	51	1,385	31	1,411	222	5	32	32	
1969-January	311	-	361	124	32	489	1,393	-20	1,373	230	44	-2	43	
February	341	-	341	74	28	359	1,372	50	1,422	168	3	8	31	
March	389	-	389	128	21	350	1,436	75	1,511	178	63	-9	54	
April	100	-	370	36	15	369	1,418	88	1,506	209	20	-1	28	
Fiscal 1969 to date	1,82	-	3,893	732	359	5,055	13,688	.89	* 13,978	2,017	285	3	288	

Fiscal year or month	National Aerospace and Space Admin.	Veterans Administration			Other independent agencies			Undistributed interfund receipts + transactions <sup>6</sup>	Totals			
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	
									Net expenditures	Net lending	Total	
1968	401	1,142	1,142	1,142	1,152	1,152	1,152	1,08	1,152	90,341	1,982	92,223
1968	1,156	1,364	1,364	1,364	1,364	1,364	1,364	-426	1,364	96,597	1,198	97,795
1968	1,171	1,416	1,416	1,416	1,416	1,416	1,416	-248	1,416	104,472	-131	106,822
1968	1,171	1,416	1,416	1,416	1,416	1,416	1,416	-574	1,416	111,458	-14	111,313
1968	1,171	1,416	1,416	1,416	1,416	1,416	1,416	-574	1,416	118,40	545	118,584
1968	1,171	1,416	1,416	1,416	1,416	1,416	1,416	-574	1,416	117,181	1,249	118,430
1968	1,171	1,416	1,416	1,416	1,416	1,416	1,416	-574	1,416	130,821	3,832	134,653
1968	1,171	1,416	1,416	1,416	1,416	1,416	1,416	-574	1,416	133,660	5,053	138,751
1968	1,171	1,416	1,416	1,416	1,416	1,416	1,416	-574	1,416	178,800	6,557	182,862
1968	1,171	1,416	1,416	1,416	1,416	1,416	1,416	-574	1,416	1,416	1,416	1,416
1968-April	177	134	134	134	364	364	364	535	-7	15,100	470	15,470
May	128	181	181	181	369	453	822	-75	14,949	848	15,798	
June	47	549	549	549	576	647	930	-1,684	14,880	1,112	15,991	
July	77	141	141	141	450	567	78	119	-3	13,943	313	14,217
August	434	171	171	171	466	466	466	431	-178	14,655	180	16,355
September	346	510	510	510	440	440	440	431	-19	16,029	207	16,355
October	373	577	577	577	470	470	470	435	-35	16,555	286	16,839
November	114	630	630	630	353	353	353	44	-5	15,970	55	15,124
December	323	630	630	630	445	445	445	42	-24	14,465	-71	14,394
1969-January	347	611	611	611	307	307	307	54	-20	15,798	-37	15,761
February	335	623	623	623	333	333	333	56	-10	14,361	373	14,734
March	321	626	626	626	43	43	43	57	-1	15,37	50	15,639
April	353	674	674	674	423	423	423	387	-255	15,922	50	15,972
Total 1969 to date	1,555	6,119	214	6,34	3,777	-480	3,488	-3,002	150,005	1,364	155,269	

<sup>4</sup> Reported in current period.

<sup>5</sup> Includes interest on public debt held by the Federal Reserve Banks.

<sup>6</sup> Includes transfers from the Employment Security Fund to the Labor Department.

<sup>7</sup> Includes \$1 million for military pay in advance.

<sup>8</sup> Includes \$2 million for military pay in advance.

## FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.		Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department		Federal Supplementary Medical Insurance Trust Fund
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund	Soldier's Home Permanent Fund			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1960.....	188	743	3	934	3	515	74	-	-
1961.....	206	874	3	1,082	3	528	61	-	-
1962.....	221	890	3	1,114	3	537	70	-	-
1963.....	242	944	3	1,189	3	511	70	-	-
1964.....	279	1,035	4	1,318	3	538	68	-	-
1965.....	282	1,107	4	1,394	3	582	65	-	-
1966.....	353	1,157	4	1,514	3	587	59	7	-
1967.....	475	1,254	5	1,734	3	721	64	46	15
1968.....	510	1,381	5	1,896	3	896	83	60	20
1969 (Est.).....	611	1,489	5	2,105	2	985	135	95	41
1970 (Est.).....	642	1,538	2	2,187	3	1,217	194	128	19
1968-April.....	45	110	*	155	-	36	2	3	1
May.....	64	112	*	176	1	35	4	2	*
June.....	53	115	*	169	-	340	30	22	7
July.....	40	129	*	169	-	1	2	2	*
August.....	53	127	*	181	-	28	6	1	1
September.....	43	112	*	155	-	8	1	1	1
October.....	36	170	1	207	1	24	2	1	1
November.....	46	111	*	157	-	39	4	5	1
December.....	40	129	*	170	-	372	48	33	7
1969-January.....	41	131	*	172	1	11	1	2	*
February.....	65	109	*	175	-	37	7	3	1
March.....	57	119	*	177	1	12	3	3	1
April.....	55	123	1	178	-	51	4	4	2
Fiscal 1969 to date.....	476	1,261	5	1,742	-	575	78	55	16

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration	National Service Commission	Civil Service Commission	Railroad Retirement Board	Other		
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund		Total		
1960.....	7	188	2	39	172	251	11	1	1,363	2,296
1961.....	7	204	2	38	175	280	11	2	1,413	2,495
1962.....	7	173	7	36	174	316	10	4	1,444	2,558
1963.....	8	191	14	35	175	362	114	7	1,485	2,674
1964.....	7	213	20	34	176	420	140	1	1,621	2,939
1965.....	8	255	11	32	182	482	155	1	1,780	3,174
1966.....	10	309	8	33	191	546	161	1	1,917	3,431
1967.....	9	380	14	30	198	621	170	2	2,175	4,009
1968.....	7	439	34	32	211	706	181	2	2,674	4,570
1969 (Est.).....	3	472	55	35	270	732	175	3	3,000	5,175
1970 (Est.).....	8	517	73	34	241	942	130	3	3,558	5,145
1968-April.....	*	16	3	*	28	5	5	*	72	227
May.....	*	18	1	*	*	31	8	*	99	275
June.....	1	162	10	31	194	586	129	2	1,515	1,684
July.....	*	4	1	*	3	8	2	*	34	203
August.....	*	21	2	*	4	24	12	*	100	281
September.....	2	5	5	*	1	-1	1	1	24	179
October.....	*	15	4	*	2	4	4	*	58	265
November.....	*	16	4	*	*	30	8	*	107	265
December.....	*	195	7	*	*	8	1	*	671	841
1969-January.....	1	3	1	*	3	6	4	*	32	204
February.....	1	22	1	*	10	30	13	*	127	302
March.....	*	4	2	*	1	3	2	*	33	210
April.....	*	16	5	*	2	5	1	1	76	252
Fiscal 1969 to date.....	5	300	31	1	27	112	11	*	1,260	3,007

Source: See Table 2.

\* Less than \$500,000.

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Table 5. - Budget Outlays by Major Function

In Millions of Dollars

Function	Fiscal Year 1												Corporate period FY 70-71
	July	August	September	October	November	December	January	February	March	April	May	June	
Administrative expenses.....	6,182	6,135	6,089	6,037	5,991	5,944	5,894	5,833	5,773	5,714	5,654	5,591	5,531
Proprietary receipts from the public.....	-52	-99	-67	-97	-94	-91	-87	-83	-79	-75	-71	-67	-63
Intergovernmental transfers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	6,132	6,136	6,160	6,132	6,123	6,123	6,116	6,117	6,114	6,112	6,108	6,102	6,098
Total net non-interest and other expenses.....	6,132	6,136	6,160	6,132	6,123	6,123	6,116	6,117	6,114	6,112	6,108	6,102	6,098
Administrative expenses and other expenses.....	324	229	601	301	451	327	286	136	136	136	136	136	136
Expenditures for proprietary receipts from the public.....	-1	-22	-18	-24	-24	-24	-24	-31	-31	-31	-31	-31	-31
Intergovernmental transfers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	316	269	533	217	181	212	205	123	123	123	123	123	123
Interest and principal payments.....	424	37	29	42	27	32	32	99	99	99	99	99	99
Total interest, net, and principal and interest payments and finance charges.....	312	312	312	312	312	312	312	312	312	312	312	312	312
Administrative expenses and other expenses.....	312	312	312	312	312	312	312	312	312	312	312	312	312
Expenditures for proprietary receipts from the public.....	434	346	346	346	335	353	347	114	114	114	114	114	114
Intergovernmental transfers.....	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24
Net expenditures.....	410	322	322	322	322	322	322	85	85	85	85	85	85
Research and educational resources.....	201	201	201	201	201	201	201	201	201	201	201	201	201
Expenditures for research and educational resources.....	201	201	201	201	201	201	201	201	201	201	201	201	201
Administrative expenses and other expenses.....	1,111	1,111	919	515	327	585	216	362	362	362	362	362	362
Expenditures for proprietary receipts from the public.....	-1	-1	-1	-1	-1	-1	-1	-3	-3	-3	-3	-3	-3
Intergovernmental transfers.....	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6
Net expenditures.....	1,105	1,105	1,105	1,105	1,105	1,105	1,105	354	354	354	354	354	354
Health and medical resources.....	113	113	113	113	113	113	113	60	60	60	60	60	60
Total health and medical resources.....	992	992	992	992	992	992	992	327	327	327	327	327	327
Natural resources.....	242	242	242	242	242	242	242	242	242	242	242	242	242
Expenditures for natural resources.....	242	242	242	242	242	242	242	242	242	242	242	242	242
Administrative expenses and other expenses.....	293	293	307	296	293	289	237	172	230	230	230	230	230
Expenditures for proprietary receipts from the public.....	-369	-369	-369	-369	-369	-369	-369	-369	-369	-369	-369	-369	-369
Intergovernmental transfers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	-56	-56	-51	-50	-50	-49	-49	-49	-49	-49	-49	-49	-49
Health care and welfare.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Total health care and welfare.....	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144
Total natural resources.....	242	242	242	242	242	242	242	242	242	242	242	242	242
Construction and transportation.....	292	292	859	770	646	634	408	525	525	525	525	525	525
Expenditures for construction and transportation.....	-15	-15	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10
Intergovernmental transfers.....	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Net expenditures.....	292	292	859	770	646	634	408	525	525	525	525	525	525
Community development and housing.....	734	734	734	734	734	734	734	734	734	734	734	734	734
Expenditures for community development and housing.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental transfers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	734	734	734	734	734	734	734	734	734	734	734	734	734
Total community development and housing.....	734	734	734	734	734	734	734	734	734	734	734	734	734
Community development and housing.....	859	859	859	859	859	859	859	859	859	859	859	859	859
Expenditures for community development and housing.....	-15	-15	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10
Intergovernmental transfers.....	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Net expenditures.....	859	859	859	859	859	859	859	859	859	859	859	859	859
Community development and housing.....	156	156	128	54	18	39	177	74	74	74	74	74	74
Expenditures for community development and housing.....	-8	-8	-8	-8	-8	-8	-8	-8	-8	-8	-8	-8	-8
Intergovernmental transfers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	156	156	128	54	18	39	177	74	74	74	74	74	74
Community development and housing.....	149	149	146	146	136	54	12	177	74	74	74	74	74
Expenditures for community development and housing.....	-15	-15	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10
Intergovernmental transfers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	149	149	146	146	136	54	12	177	74	74	74	74	74
Total community development and housing.....	338	338	338	338	338	338	338	338	338	338	338	338	338
Community development and housing.....	113	113	10	10	10	10	10	10	10	10	10	10	10
Expenditures for community development and housing.....	-15	-15	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10
Intergovernmental transfers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	113	113	10	10	10	10	10	10	10	10	10	10	10
Total community development and housing.....	338	338	338	338	338	338	338	338	338	338	338	338	338
Community development and housing.....	205	205	113	113	10	10	10	10	10	10	10	10	10
Expenditures for community development and housing.....	-15	-15	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10
Intergovernmental transfers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	205	205	113	113	10	10	10	10	10	10	10	10	10
Total community development and housing.....	338	338	338	338	338	338	338	338	338	338	338	338	338

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table 5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal Year 1969												Comparable period FY 1968
	July	August	September	October	November	December	January	February	March	April	May	June	
Examination and manpower													
Expenses.....	4,49	582	560	531	506	621	568	691	556	626		5,590	5,353
Proprietary receipts from the public.....	-1	-1	-2	-1	-1	-1	-2	-1	-1	-1	-1	-11	-12
Net expenditures.....	442	521	509	521	506	620	567	690	554	624		5,679	5,241
Net lending.....	26	13	21	22	27	12	21	21	21	21		280	280
Total education and manpower.....	474	594	591	553	512	622	576	721	599	631		5,821	5,620
Health and welfare													
Expenses.....	4,138	4,100	4,079	4,205	4,325	4,334	4,163	4,490	4,534	4,490		43,287	
Proprietary receipts from the public.....	-4	-5	-4	-6	-4	-4	-4	-5	-5	-5	-2	36,480	
Interfund receipts, transactions.....	-554	-70	-13	-86	-91	-207	-91	-69	-75	-75	-2,055	-951	
Net expenditures.....	4,067	4,028	4,028	4,113	4,113	4,113	4,094	4,094	4,094	4,094	-1,52	35,524	
Net lending.....	-10	-23	-19	-3	-3	-3	-1	-1	-1	-1	-70	-39	-442
Total health and welfare.....	3,854	4,044	4,044	4,107	4,107	4,107	3,956	4,033	4,058	4,058		40,840	36,172
Veterans benefits and services													
Expenditures.....	603	610	624	635	641	654	678	716	735	735		6,509	6,025
Proprietary receipts from the public.....	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-4	-416	-416
Interfund receipts, transactions.....	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1		-499	-499
Net expenditures.....	504	517	522	529	529	529	529	529	529	529		5,525	5,525
Net lending.....	22	22	23	23	23	23	23	23	23	23		5,525	5,525
Total veterans benefits and services.....	592	624	635	641	654	656	656	656	656	656		6,367	5,525
Interest													
Expenditures.....	1,355	1,412	1,415	1,372	1,325	1,249	1,181	1,181	1,181	1,181		12,797	12,797
Proprietary receipts from the public.....	-23	-22	-22	-22	-22	-22	-22	-22	-22	-22	-2	-210	-210
Interfund receipt, transactions.....	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-532	-532	-532
Total interest.....	1,330	1,244	1,244	1,347	1,327	1,244	1,181	1,181	1,181	1,181		12,250	12,250
General government													
Proprietary receipts from the public.....	77	97	189	316	295	210	433	199	293	452		5,518	2,352
Interfund receipt, transactions.....	-2	-2	-16	-16	-16	-15	-15	-15	-15	-15	-18	-138	-164
Net expenditures.....	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-7	-72	-72
Net lending.....	24	24	24	24	24	24	24	24	24	24		2,114	2,114
Total general government.....	244	244	244	244	244	244	244	244	244	244		2,114	2,114
Unilateralized interfund receipt transactions.....	-102	-102	-102	-102	-102	-102	-102	-102	-102	-102	-102	-2,114	-2,114
Net budget outlays.....	1,427	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425		14,726	14,726

Source: In basis of monthly statement of receipts and expenditures of the Government.

1/ Reflects reclassification subsequent to the publication of the monthly statement of the monthly change.

2/ Receipts and expenditures of the Government for period ending April 30, 1969.

Less than \$100,000.

## FEDERAL FISCAL OPERATIONS

Table 6. - Investment Transactions of Government Accounts in Federal Securities (Net)

Fiscal year or month	Health, Education, and Welfare Department						Housing and Urban Development Department				Other Department	
	Federal Life-Age Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Renewal and Hous- ing Asst. and Metro. Dept. 1/	Federal Housing Adminis- tration	Government National Mortgage Assn.	Partici- pation Sales Fund	Federal Insurance Adminis- tration	Unem- ployment Trust Fund	Other
Jan.	-75	25	-	-	*	-	64	-	-	-	-41	*
Feb.	-1,04	185	-	-	*	-	57	-	-	-12	-950	*
Mar.	-1,56	11	-	-	*	-	32	-	-	67	72	-
Apr.	-11	-11	-	-	*	-	36	-	-	100	-	453
May	-1,45	-11	-	-	*	24	118	-	-	-256	-	582
June	-1,17	-17	-	-	*	-	17	-194	25	-161	-	667
July	-1,18	-17	-	-	*	-	14	-129	50	-19	3	1,468
Aug.	-1,17	-17	-	-	*	-	8	45	62	-6	-3	1,156
Sept.	-1,74	-41	786	-	*	-	10	135	470	-7	-	1,146
Oct.	1,59	1,51	497	459	*	-	-	-	-	-	-	629
Nov.	1,59	1,51	87	-17	*	-	-	-	-	-	6	723
Dec.	-1,59	1,51	-	-	*	-	-	-	-	-	-	-
Jan.	-1,59	1,51	-	-	*	-	-	-	-	-	-	-
Feb.	-1,59	1,51	-	-	*	-	-	-	-	-	-	-
Mar.	-1,59	1,51	-	-	*	-	-	-	-	-	-	-
Apr.	-1,59	1,51	-	-	*	-	-	-	-	-	-	-
May	-1,59	1,51	-	-	*	-	-	-	-	-	-	-
June	-1,59	1,51	-	-	*	-	-	-	-	-	-	-
July	-48	93	262	98	*	-	3	15	-19	-1	-	-122
Aug.	890	99	91	5	*	-	4	18	69	-1	-	450
Sept.	-557	48	-14	2	*	-	-10	14	62	-1	-	-92
Oct.	-406	66	-49	10	*	-	-	10	73	-1	26	-75
Nov.	-15	17	-57	11	*	-	-	15	163	-1	1	238
Dec.	114	7	-189	-2	*	-	-	40	-94	*	-4	105
Jan.	-39	104	468	31	*	-	-	*	108	-1	4	-207
Feb.	43	98	4	-50	*	-	-	15	47	-1	-	308
Mar.	119	86	-42	3	*	-	-	-1	166	*	-7	-234
Apr.	1,006	176	11	-	*	-	-	12	-365	-1	7	-16
Fiscal 1968 to date	1,536	804	486	16	*	-3	137	210	-7	27	211	-

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
			National Service Life In- surance Fund	Other	Civil Service Commission	Exp. rt- Import Bank of the United States	Farm Credit Ad- minis- tration	Federal Deposit In- surance Corporation	Railroad Retire- ment Board			
			Highway Trust Fund									
Jan.	-42	-27	52	-7	216	-	6	.34	18	.54	2	922
Feb.	-14	-44	-13	1,110	-	-	5	148	.24	-78	-5	605
Mar.	28	44	-6	1,093	-	-	10	154	229	-62	-23	625
Apr.	8	-90	-1	-	*	-	1	161	269	1	-5	1,428
May	-14	-69	-24	1,143	-	-	2	18	244	69	-8	1,864
June	-16	69	-24	1,180	-	-	1	180	208	120	-1	2,331
July	-144	16	7	1,240	-	-	3	227	204	254	30	3,213
Aug.	-16	88	60	40	1,111	-	3	238	212	173	-30	6,036
Sept.	42	74	-109	-70	1,078	81	-	1	265	135	16	5,200
Oct.	47	1680	24	1-	87	-82	4	.58	-	-	-	-
Nov.	53	-	-	-	-	-	-	305	319	152	-1	9,436
Dec.	71	-	42	2	12	-	-	13	410	72	3	4,323
Jan.	-15	186	10	-2	57	-	15	5	6	-37	*	518
Feb.	305	-61	-8	-2	-42	-	36	21	6	457	*	1,649
Mar.	-45	-98	183	40	344	-	-42	1	111	28	17	335
April	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
May	100	-2	-3	1	148	-	3	40	23	-83	-8	1,823
June	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
July	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Aug.	-13	-2	-6	-1	68	-19	47	.5	36	-22	-5	439
Sept.	34	-2	-11	-2	68	-	-294	-	8	-25	*	-266
Oct.	34	8	-11	-2	260	-	-	66	-36	-70	3	724
Nov.	190	1	4	1	90	-	-	139	82	-41	3	1,433
Dec.	-10	-2	-10	-5	41	-	-	-31	*	-33	*	272
Jan.	-12	-2	-16	8	160	-	-	37	17	-58	1	817
Feb.	.30	-743	-160	-9	1,045	-	-204	286	310	-56	-11	3,521

Source: Part I.

Figures herefor are reported under "Public Housing Programs."

Figures herefor are reported under "Metropolitan Development and Renewal

and Housing Assistance."

\* Less than \$500,000.

June 1969

## FEDERAL FISCAL OPERATIONS

Table 7 - Net Market Purchases or Sales of Federal Securities  
for Accounts Handled by the Treasury <sup>1/</sup>

(In millions of dollars: months, fiscal year ending)

Year	Jun.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
1949.....	-2.3	-1.8	5.1	1.5	-54.7	-70.4	-1.1	3.1	1.1	-1.7	11.5	-1.1	
1950.....	-6.6	13.5	6.3	1.1	-1.9	-1.1	-1.1	-1.1	-1.1	-1.1	10.4	7.1	
1951.....	36.8	261.2	43.7	2.4	11.4	1.7	-1.1	-1.1	-1.1	-1.1	2.4	1.1	
1952.....	22.1	6.7	1.5	19.9	1.2	1.1	1.1	1.1	1.1	1.1	2.1	2.1	
1953.....	24.6	8.8	12.9	1.1	36.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
1954.....	7.0	-4.0	-2.4	-1.9	-2.0	-4.0	-1.1	-1.1	-1.1	-1.1	1.1	1.1	
1955.....	34.1	77.2	18.9	19.9	5.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
1956.....	-1.3	-9.2	10.7	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
1957.....	14.3	72.6	13.1	35.4	113.4	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
1958.....	-123.4	-155.9	11.0	-1.1	-1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
1959.....	14.1	23.0	6.1	44.1	53.1	9.9	3.1	1.1	1.1	1.1	1.1	1.1	
1960.....	17.5	16.5	43.1	18.4	31.2	-14.5	36.7	44.1	44.1	44.1	10.4	39.7	
1961.....	-5.6	-21.3	50.1	19.1	4.1	15.1	1.1	17.1	1.1	1.1	1.1	1.1	
1962.....	76.9	47.1	13.9	18.1	39.9	-1.7	-1.9	-304.4	315.6	1.1	1.1	1.1	
1963.....	80.7	142.1	293.5	32.3	25.0	73.9	9.1	33.1	1.1	1.1	1.1	1.1	
1964.....	148.7	101.1	111.3	44.0	155.8	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
1965.....	397.6	210.9	83.1	7.1	13.1	1.1	145.9	97.0	1.1	1.1	1.1	1.1	
1966.....	75.1	334.5	31.1	27.1	92.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
1967.....	50.7	297.1	45.0	76.3	393.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
1968.....	5.5	126.7	1.1	3.1	17.3	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
1969.....	96.9	181.5	-1.1	-22.5	200.4								

<sup>1/</sup> For the years 1949 through 1960, consists of net purchases or sales of the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding securities

of original maturity by the Secretary of the Treasury in accordance with the Act of Sept. 2, 1949, as amended. Net purchases or sales of securities held by the Treasury of all other descriptions for all accounts maintained in the budget, all purchases of subscription or original amounts of all redemption upon maturity are excluded.

## FEDERAL FISCAL OPERATIONS

Table 9 - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal Year		First three quarters of fiscal year		Third quarter of fiscal year	
	1967 1/	1968 1/	1968 1/	1969 1/	1969 1/ (Jan.-Mar. 1969)	1969 1/ (Jan.-Mar. 1969)
Alcohol taxes: 4/						
Distilled spirits.....	3,007,418	3,196,911	2,333,782	2,496,641	651,782	800,224
Wines.....	125,498	127,263	87,920	118,609	23,459	36,168
Beer.....	945,808	963,362	680,888	720,436	182,777	232,573
Total alcohol taxes.....	4,075,723	4,287,237	3,102,600	3,344,886	858,978	1,068,964
Tobacco taxes: 5/						
Cigars.....	55,736	54,937	38,704	40,256	3,106	11,307
Cigarettes.....	1,023,090	2,066,159	1,510,373	1,577,748	430,364	487,463
Other 5/.....	1,043	1,21	901	969	334	247
Total tobacco taxes.....	2,079,869	2,127,177	1,550,068	1,618,974	440,702	499,017
Documentary and certain other stamp taxes 4/.....	68,761	48,721	46,344	1,121	1,999	376
Manufacturers' excise taxes:						
Gasoline 6/.....	2,932,894	3,140,705	2,317,309	2,426,642	761,728	798,136
Lubricating oil, etc.....	92,573	95,311	64,101	63,478	19,742	20,164
Tires, tubes, and tread rubber 6/.....	503,753	489,139	384,425	488,804	123,444	179,883
Passenger automobiles, chassis, bodies, etc. 7/.....	1,413,833	1,530,777	1,082,272	1,367,612	436,111	544,689
Trucks and buses, chassis, bodies, etc. 8/.....	409,210	447,747	325,992	417,196	110,979	150,726
Parts and accessories for automobiles, trucks, etc. 8/.....	34,640	76,1	53,745	62,000	19,356	20,925
Radio and television sets, phonographs, components, etc. 1/.....	-1,329	597	478	121	-64	-311
Refrigerators, freezers, air-conditioners, etc. 2/.....	-1,550	43	129	31	12	17
Electric, gas, and oil appliances 5/.....	-1,268	36	68	31	7	4
Pistols and revolvers.....	4,176	4,445	3,774	5,599	1,361	2,346
Phonograph records 5/.....	-2,323	66	60	7	36	4
Musical instruments 5/.....	-1,349	46	45	53	1	50
Sporting goods (other than fishing rods, reels, etc.) 5/.....	-193	4	31	3	3	*
Fishing rods, reels, etc. ....	9,824	11,128	6,745	8,476	2,113	2,436
Business and store machines 5/.....	-661	17	51	25	17	19
Cameras, lenses, film, and projectors 5/.....	-341	76	10	8	-64	3
Electric light bulbs and tubes 10/.....	-1,342	494	496	166	4	2
Firearms (other than pistols and revolvers), shells and cartridges.....	17,806	1,27	23,482	24,616	5,812	6,480
Mechanical pencils, pens, and lighters 5/.....	378	0	0	17	0	3
Matches 5/.....	6	-	-	2	-	-
Total manufacturers' excise taxes.....	5,470,347	5,713,477	4,575,611	4,884,551	1,400,604	1,725,422
Retailers' excise taxes: 5/						
Furs.....	.14	28	281	7	248	*
Jewelry, etc.....	1,623	442	421	28	121	2
Luggage, etc.....	555	52	3	*	10	-1
Toilet preparation.....	1,118	131	130	-6	*	-4
Total retailers' excise taxes.....	3,919	3	831	29	350	2
Miscellaneous excise taxes:						
Admissions to theater, concerts, etc. 11/.....	352	7	75	-20	13	-30
Admission to cafeterias, restaurants, etc. 11/.....	1,41	1,174	1,140	53	114	12
Club dues and initiation fees 11/.....	1,846	1,742	958	1,030	132	37
Telephone, wire, etc. and equipment service 12/.....	1,101,062	1,104,478	854,761	856,483	280,925	333,826
Transportation of oil by pipeline 14/.....						
Transportation of persons 12/.....	17,323	100,74	150,841	171,961	46,170	50,33
Transportation of property (including coal) 14/.....	51	0	11	1	-1	*
Use of safe deposit boxes 12/.....	33	7	7	1	*	*
Coconut and other vegetable oils processed 17/.....	104,613	1,17	1	*	*	*
Sugar.....	104,613	1,17	82,611	97,019	26,019	28,301
Diesel and residual motor fuels 12/.....	18,147	1,192	16,446	165,208	40,200	55,425
Narcotics and marihuana, including occupational taxes.....	1,340	1,615	980	1,161	140	416
Min-operat amusement devices - bowling alleys, pool tables, etc. 14/.....	93	67	47	43	7	9
Min-operat gaming devices.....	16,80	14,8	11,70	11,310	310	428
Wagering - occupational tax.....	47	41	31	74	28	61
Wagers.....	1,24	1,06	1,92	1,47	588	1,180
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,30 pounds 6/.....	130,172	1,2,013	86,080	101,247	14,	22,06
Adulterated butter and filler - cheese imported and domestic, processed or renovated; butter and imported cheese.....	..	..	1	5	*	*
Firearm transfer and occupational taxes.....	17	0	52	1,637	12	17
Interest - qualifac 12/.....	17,303	1,174	10,031	10,31	2,140	32,188
Foreign insurance.....	15,700	18,42	12,950	15,229	5,098	4,766
Total miscellaneous excise taxes.....	1,732,02	1,2,242	1,416,726	1,473,827	54,101	56,145
Total received with returns and from sales of stamps.....	13,437,82	14,011,017	10,377,601	11,428,418	3,847,114	3,847,114
Estimates for following page.	178,857	122,030	104,101	114,221	14,101	211,698
Estimates for following page.	14,113,748	14,011,310	10,581,766	11,500,348	3,847,406	3,651,565

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FEDERAL FISCAL OPERATIONS

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## Footnotes to Table 9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

<sup>1/</sup> Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965. Releases showing details are published quarterly.

<sup>2/</sup> Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

<sup>4/</sup> Includes stamp taxes on deeds of conveyances, repealed effective January 1, 1968; issues and transfers of bonds of indebtedness or capital stock, repealed January 1, 1966, playing cards, repealed June 22, 1965, and silver bullion, repealed June 5, 1963.

<sup>5/</sup> Repealed effective June 22, 1965, (Public Law 89-44).

<sup>6/</sup> Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

<sup>7/</sup> Rate 10 percent through May 1, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368), under the Revenue and Expenditure Control Act of June 28, 1968, (Public Law 90-364) rate (which was reduced to 2 percent on May 1, 1968) restored retroactively, to 7 percent.

<sup>8/</sup> Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

<sup>9/</sup> Air conditioners, repealed effective May 19, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

<sup>10/</sup> Sales of light bulbs for incorporation in articles upon which the

manufacturers' tax was repealed effective June 22, 1965 (e.g., refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

<sup>11/</sup> Repealed effective noon December 31, 1965, (Public Law 89-44).  
<sup>12/</sup> Repealed effective January 1, 1966, (Public Law 89-44).

<sup>13/</sup> General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).

<sup>14/</sup> Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 429 note).

<sup>15/</sup> Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.

<sup>16/</sup> Repealed effective July 1, 1965 (Public Law 89-44).

<sup>17/</sup> Repealed effective August 31, 1963.

<sup>18/</sup> Excludes diesel fuel not for use in highway vehicles.

<sup>19/</sup> Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-57).

<sup>20/</sup> Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.

\* Less than \$200.

r Revised.

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FEDERAL OBLIGATIONS

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"Obligations" are the legal or moral use of funds as controlled in the Federal Government. They are recorded at the point at which the Government takes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

## FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government  
by Object Class, March 31, 1969

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<b>Personal services and benefits</b>			
Personnel compensation.....	26,773	.....	26,773
Personnel benefits.....	1,031	1,471	4,172
Benefits for former personnel.....	2,074	.....	2,074
<b>Contractual services and supplies</b>			
Travel and transportation of persons.....	1,038	244	1,284
Transportation of things.....	1,750	967	3,717
Rent, communications, and utilities.....	1,93	553	2,046
Printing and reproduction.....	1,180	102	342
Other services.....	17,539	5,734	23,273
Supplies and materials.....	7,820	7,567	25,387
<b>Acquisition of capital assets</b>			
Equipment.....	1,213	1,531	10,304
Lands and structures.....	2,647	162	1,309
Investments and loans.....	13,508	46	14,254
<b>Grants and fixed charges</b>			
Grants, subsidies, and contributions.....	10,669	1,486	42,155
Insurance claims and indemnities.....	33,099	32	33,131
Interest and dividends.....	11,926	1,702	13,629
Refunds.....	303	.....	303
<b>Other</b>			
Undistributed U.S. obligations.....	1,836	848	2,683
Obligations incurred abroad.....	5,450	1,083	6,532
Unvouchered.....	14	*	14
<b>Gross obligations incurred 1/</b>	<b>170,362</b>	<b>25,226</b>	<b>195,588</b>

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$195,588
Advances, reimbursements, other income, etc. ....	49,375
Net obligations incurred.....	146,213

Less than \$500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, March 31, 1969

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	20,289	30,703	8,690	1,053	5	162	5,030	65,932	
International affairs and finance.....	244	256	40	21	2,074	438	405	3,477	
Space research and technology.....	320	2,665	55	22	-	2	-	3,063	
Agriculture and agricultural resources.....	449	2,015	8	0	7,968	3,967	1,291	15,707	
Natural resources.....	1,008	620	194	845	34	627	-2	3,320	
Commerce and transportation.....	4,893	1,378	126	61	271	3,200	-7	9,921	
Community development and Housing.....	124	40	1	471	1,378	1,764	535	5,313	
Health, labor, and welfare.....	1,034	1,476	19	15	38	36,798	*	34,379	
Education.....	143	234	5	19	356	2,757	1	3,516	
Veterans benefits and services.....	977	224	39	75	374	4,724	42	6,452	
Interest.....	-	-	-	-	-	11,295	-	11,295	
General government.....	1,396	1,213	47	58	5	262	3	2,985	
<b>Total.....</b>	<b>30,878</b>	<b>40,820</b>	<b>9,213</b>	<b>2,647</b>	<b>13,508</b>	<b>65,997</b>	<b>7,299</b>	<b>170,362</b>	

\* Less than \$500,000.

## FEDERAL OBLIGATIONS

Table 3. - Gross Obligations Incurred Outside the Federal Government  
by Department or Agency, March 31, 1969

Classification	Personal service & benefits		Contractual services and supplies				Acquisition of capital assets				Grants and fixed charges				Other		Total gross obligations incurred	
	Personal compensation	Benefits for former personnel	Travel and transportation of personnel	Fees, costs, and transportation of utilities	Printing and reproduction	Other supplies and materials	Lands and structures	Equipment	Investments and contributions	Insurance and indemnities	Interest and dividends	Refunds	Administrated U.S. obligations	Other obligations	Other	Other		
Legislative Branch	24	11.9	*	3	2	3	90	28	9	*	*	*	*	*	2	-	371	
The Judiciary	24	-	*	*	*	*	NOT RECEIVED	*	*	*	*	*	*	*	-	-	17	
Executive Office of the President	24	-	*	3	12	*	9	46	*	*	*	16	*	33	*	127		
Funds appropriated to the President	24	-	*	2	1	5	1	35	*	12	*	27	*	23	*	1,036		
Military assistance	24	-	*	9	2	5	11	35	*	328	1,071	*	11	30	*	1,765		
Economic assistance	24	-	*	2	1	1	209	11	*	328	1,071	*	11	*	-	1,765		
Other	24	-	*	9	2	5	1	*	*	*	*	*	*	*	-	970		
Agriculture Department	24	-	*	169	*	16	135	1,202	*	2,530	2,896	*	46	1,33	*	2,019		
Commodity Credit Corporation	24	-	*	31	*	1	50	559	12	26	1,491	1,211	*	28	1,19	*	4,467	
Other	24	-	*	8	2	35	1	352	12	7	1	35	434	*	*	-	970	
Commerce Department	24	-	*	1	8	*	1	*	*	*	*	*	*	*	*	-	970	
Defense Department:																		
Military:																		
Department of the Army	24	4,651	*	100	599	*	5	1,355	4,350	720	209	4	11	20	*	*	37,941	
Department of the Navy	24	5,763	*	211	358	*	37	3,973	4,058	3,332	217	5	4	20	*	39,181		
Department of the Air Force	24	4,946	*	175	516	244	20	4,177	4,222	4,191	233	1	2	20	*	21,000		
Defense Agencies	24	4,93	*	2	5	*	278	1	216	1,968	29	4	1	26	*	4,936		
Civil defense	24	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	970	
Total military	24	12,364	1,94	74	1,878	856	63	10,53	14,609	8,971	801	5	33	42	*	4,925		
Civil:				1	11	3	7	1	114	42	18	510	-	64	*	12,6271		
Health, Education, and Welfare Department	24	*	*	25	5	31	3	354	36	18	18	221	8,277	24,055	32	*	1,096	
Housing and Urban Development Department:																	33,453	
General National Mortgage Association:	24	*	*	6	*	2	*	17	*	1	264	346	1,445	*	11	*	4,669	
Other:	24	*	*	22	7	16	1	109	97	30	301	43	389	*	*	*	1,166	
Interior Department	24	*	*	35	2	6	1	26	8	2	*	31	*	92	*	1,549		
Justice Department	24	*	*	14	2	2	*	30	*	26	*	76	1,737	*	2	*	3,967	
Labor Department	24	*	*	116	77	566	140	1	10	25	*	24	*	*	*	4,659		
Post Office Department	24	*	*	122	20	46	1	12	2	2	16	10	1,620	*	85	1	3,106	
State Department	24	*	*	39	8	*	*	132	62	91	29	*	1,660	1	3	*	3,106	
Transportation Department	24	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	3,106	
Treasury Department:																		
Interest on public debt	24	*	*	*	*	*	*	*	*	*	*	*	*	*	11,000	*	11,000	
Other refunds, etc.	24	*	*	38	4	5	7	30	15	*	1	45	10	*	1	*	88	
Other:	24	*	*	3	3	18	*	1,832	94	173	251	6	*	1	*	916		
Aerial Energy Commission	24	*	*	2	2	21	209	1	1,331	568	155	1	*	1	*	2,403		
General Services Administration	24	*	*	10	67	3	2,495	78	55	22	*	*	1	*	*	1,233		
National Aeronautics and Space Administration	24	*	*	12	19	3	1,69	1,18	35	73	374	511	4,222	*	*	2,403		
Veterans Administration	24	*	*	10	1	1	1	1	1	1	*	*	*	*	*	3,063		
Other independent agencies:																		
Export-Import Bank of U.S.	24	*	*	2	*	*	*	44	*	*	1,329	17	39	122	*	*	1,490	
Small Business Administration	24	*	*	2	2	1	15	137	137	213	11	29	1	*	*	249		
Tennessee Valley Authority	24	*	*	114	25	10	1	315	9	4	33	4,044	377	2,935	201	162	30	9,062
Other	24	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	9,062
Total	24	46,773	.021	2,074	2,750	1,038	1,403	160	17,639	17,620	9,211	2,667	13,508	20,669	31,099	11,916	303	54,50

Sources: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of each shift, except for the first period of each shift, which begins with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report the object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard, Library of Congress, General Accounting Office, and General Accounting Office only.

2/ Includes reports for Library of Congress, General Accounting Office, and General Accounting Office only.

3/ Effective December 31, 1966. Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

\* Less than \$500,000.

## FEDERAL OBLIGATIONS

Table 4. - Gross Obligations Incurred Outside the Federal Government,  
Comparative Statement by Months

Object Class	Fiscal Year 1968						Fiscal Year 1969					
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Administrative expenses:												
Personal compensation:	1,660	1,734	1,711	1,514	1,741	1,877	1,831	1,421	1,441	1,317	1,724	1,625
Personnel benefits:	209	211	225	237	228	226	232	222	203	203	225	15,209
Benefits for former personnel:	185	185	188	189	194	196	198	200	203	211	215	1,916
Contractual services and supplies:												1,539
Travel and transportation of persons:	77	88	81	77	72	122	24	100	24	96	79	735
Transportation of things:	124	132	42	157	175	263	245	175	112	173	274	1,297
Rent, communications, and utilities:	87	90	73	105	123	101	193	155	112	109	89	876
Printing and reproduction:	2	2	5	5	5	2	2	3	7	8	6	52
Other services:	332	374	794	2,453	1,779	1,409	1,520	1,154	817	1,562	993	10,966
Supplies and materials:	1,511	1,557	1,132	1,332	2,198	2,051	2,341	1,323	1,323	1,323	1,344	1,492
Equipment, instruments, and fixtures:	341	1,041	1,416	1,966	230	952	1,103	165	775	1,199	1,032	8,596
Land and structures:	7	99	19	255	17	17	17	17	130	153	54	695
Investments and loans:	1	1	1	1	1	1	1	1	1	1	1	5
Grants and fixed charges:												
Grants, subsidies, and contributions:	7	7	4	2	5	4	3	2	2	2	2	40
Insurance, claims and indemnities:	5	5	11	14	6	4	2	2	1	1	1	45
Interest and dividends:	5	5	1	1	1	1	1	1	1	1	1	45
Equity funds:	1	1	1	1	1	1	1	1	1	1	1	6
Other:												
Initiated and liquidated organizations:	10	428	2	41	1	1	4	1	1	1	1	16
Institutions acquired or disposed of (through credit):	1	1	1	1	1	1	1	1	1	1	1	16
Total national defense:	6,665	6,685	7,691	7,667	7,390	7,637	7,625	7,621	7,671	7,621	7,626	59,729
Comparative period FY 1968												
Personal services and supplies:												
Personal compensation:	1,013	1,032	1,072	1,035	1,120	1,159	1,142	1,156	1,117	1,126	1,126	1,126
Personnel benefits:	5	5	7	3	3	3	3	3	3	3	3	3
Non fees for former personnel:	2	2	1	1	1	1	1	1	1	1	1	1
Contractual services and supplies:												
Travel and transportation of persons:	25	34	3	3	104	107	107	107	107	107	107	44
Pension and annuity:	92	75	154	103	71	71	75	75	75	75	75	52
Manufacture and utilization:	12	12	12	12	12	12	12	12	12	12	12	52
Printing and reproduction:	16	12	12	12	12	12	12	12	12	12	12	52
Other services:	42	42	42	42	42	42	42	42	42	42	42	52
Supplies and materials:	14	14	14	14	14	14	14	14	14	14	14	52
Equipment:	1	1	1	1	1	1	1	1	1	1	1	52
Total national defense:	6,665	6,685	7,691	7,667	7,390	7,637	7,625	7,621	7,671	7,621	7,626	59,729
Comparative period FY 1968												
Personal services and supplies:												
Personal compensation:	1,013	1,032	1,072	1,035	1,120	1,159	1,142	1,156	1,117	1,126	1,126	1,126
Personnel benefits:	5	5	7	3	3	3	3	3	3	3	3	3
Non fees for former personnel:	2	2	1	1	1	1	1	1	1	1	1	1
Contractual services and supplies:												
Travel and transportation of persons:	25	34	3	3	104	107	107	107	107	107	107	44
Pension and annuity:	92	75	154	103	71	71	75	75	75	75	75	52
Manufacture and utilization:	12	12	12	12	12	12	12	12	12	12	12	52
Printing and reproduction:	16	12	12	12	12	12	12	12	12	12	12	52
Other services:	42	42	42	42	42	42	42	42	42	42	42	52
Supplies and materials:	14	14	14	14	14	14	14	14	14	14	14	52
Equipment:	1	1	1	1	1	1	1	1	1	1	1	52
Total national defense:	6,665	6,685	7,691	7,667	7,390	7,637	7,625	7,621	7,671	7,621	7,626	59,729
Comparative period FY 1968												
Personal services and supplies:												
Personal compensation:	1,013	1,032	1,072	1,035	1,120	1,159	1,142	1,156	1,117	1,126	1,126	1,126
Personnel benefits:	5	5	7	3	3	3	3	3	3	3	3	3
Non fees for former personnel:	2	2	1	1	1	1	1	1	1	1	1	1
Contractual services and supplies:												
Travel and transportation of persons:	25	34	3	3	104	107	107	107	107	107	107	44
Pension and annuity:	92	75	154	103	71	71	75	75	75	75	75	52
Manufacture and utilization:	12	12	12	12	12	12	12	12	12	12	12	52
Printing and reproduction:	16	12	12	12	12	12	12	12	12	12	12	52
Other services:	42	42	42	42	42	42	42	42	42	42	42	52
Supplies and materials:	14	14	14	14	14	14	14	14	14	14	14	52
Equipment:	1	1	1	1	1	1	1	1	1	1	1	52
Total national defense:	6,665	6,685	7,691	7,667	7,390	7,637	7,625	7,621	7,671	7,621	7,626	59,729
Comparative period FY 1968												
Personal services and supplies:												
Personal compensation:	1,013	1,032	1,072	1,035	1,120	1,159	1,142	1,156	1,117	1,126	1,126	1,126
Personnel benefits:	5	5	7	3	3	3	3	3	3	3	3	3
Non fees for former personnel:	2	2	1	1	1	1	1	1	1	1	1	1
Contractual services and supplies:												
Travel and transportation of persons:	25	34	3	3	104	107	107	107	107	107	107	44
Pension and annuity:	92	75	154	103	71	71	75	75	75	75	75	52
Manufacture and utilization:	12	12	12	12	12	12	12	12	12	12	12	52
Printing and reproduction:	16	12	12	12	12	12	12	12	12	12	12	52
Other services:	42	42	42	42	42	42	42	42	42	42	42	52
Supplies and materials:	14	14	14	14	14	14	14	14	14	14	14	52
Equipment:	1	1	1	1	1	1	1	1	1	1	1	52
Total national defense:	6,665	6,685	7,691	7,667	7,390	7,637	7,625	7,621	7,671	7,621	7,626	59,729
Comparative period FY 1968												
Personal services and supplies:												
Personal compensation:	1,013	1,032	1,072	1,035	1,120	1,159	1,142	1,156	1,117	1,126	1,126	1,126
Personnel benefits:	5	5	7	3	3	3	3	3	3	3	3	3
Non fees for former personnel:	2	2	1	1	1	1	1	1	1	1	1	1
Contractual services and supplies:												
Travel and transportation of persons:	25	34	3	3	104	107	107	107	107	107	107	44
Pension and annuity:	92	75	154	103	71	71	75	75	75	75	75	52
Manufacture and utilization:	12	12	12	12	12	12	12	12	12	12	12	52
Printing and reproduction:	16	12	12	12	12	12	12	12	12	12	12	52
Other services:	42	42	42	42	42	42	42	42	42	42	42	52
Supplies and materials:	14	14	14	14	14	14	14	14	14	14	14	52
Equipment:	1	1	1	1	1	1	1	1	1	1	1	52
Total national defense:	6,665	6,685	7,691	7,667	7,390	7,637	7,625	7,621	7,671	7,621	7,626	59,729
Comparative period FY 1968												
Personal services and supplies:												
Personal compensation:	1,013	1,032	1,072	1,035	1,120	1,159	1,142	1,156	1,117	1,126	1,126	1,126
Personnel benefits:	5	5	7	3	3	3	3	3	3	3	3	3
Non fees for former personnel:	2	2	1	1	1	1	1	1	1	1	1	1
Contractual services and supplies:												
Travel and transportation of persons:	25	34	3	3	104	107	107	107	107	107	107	44
Pension and annuity:	92	75	154	103	71	71	75	75	75	75	75	52
Manufacture and utilization:	12	12	12	12	12	12	12	12	12	12	12	52
Printing and reproduction:	16	12	12	12	12	12	12	12	12	12	12	52
Other services:	42	42	42	42	42	42	42	42	42	42	42	52
Supplies and materials:	14	14	14	14	14	14	14	14	14	14	14	52
Equipment:	1	1	1	1	1	1	1	1	1	1	1	52
Total national defense:	6,665	6,685	7,691	7,667	7,390	7,637	7,625	7,621	7,671	7,621	7,626	59,729
Comparative period FY 1968												
Personal services and supplies:												
Personal compensation:	1,013	1,032	1,072	1,035	1,120	1,159	1,142	1,156	1,117	1,126	1,126	1,126
Personnel benefits:	5	5	7	3	3	3	3	3	3	3	3	3
Non fees for former personnel:	2	2	1	1	1	1	1	1	1	1	1	1
Contractual services and supplies:												
Travel and transportation of persons:	25	34	3	3	104	107	107	107	107	107	107	44
Pension and annuity:	92	75	154	103	71	71	75	75	75	75	75	52
Manufacture and utilization:	12	12	12	12	12	12	12	12	12	12	12	52
Printing and reproduction:	16	12	12	12	12	12	12	12	12	12	12	52
Other services:	42	42	42	42	42	42	42	42	42	42	42	52
Supplies and materials:	14	14	14	14	14	14	14	14	14	14	14	52
Equipment:	1	1	1	1	1	1	1	1	1	1	1	52
Total national defense:	6,665	6,685	7,691	7,667	7,390	7,637	7,625	7,621	7,671	7,621	7,626	59,729
Comparative period FY 1968												
Personal services and supplies:												
Personal compensation:	1,013	1,032	1,072	1,035	1,120	1,159	1,142	1,156				

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## ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit, fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all bank whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

End of fiscal year or month	In millions of dollars									Liabilities 1/	Balance in account of Treasurer of United States		
	Assets				Unclassified collections, etc.	In Federal Reserve bank in process of collection	In other depositories	Total assets					
	Available funds in Federal Reserve bank	In and on acc'ts with special depositories	Total balance in Treasury	Total operating balance									
Sept.	504	4,458	06	7,068	58	337	375	8,092	87	8,005			
Oct.	488	4,459	04	5,442	64	142	142	6,039	75	6,094			
Nov.	472	4,456	04	7,48	127	322	322	10,509	79	10,430			
Dec.	400	3,74	04	1,45	12	74	74	323	11,11	-	11,116		
Jan.	370	3,80	04	7,3	12	12	12	200	11,03	-	11,036		
Feb.	372	4,089	04	4,609	14	13	13	5,620	12,610	-	12,610		
Mar.	762	4,089	04	4,609	14	13	13	5,620	12,407	-	12,407		
Apr.	760	4,089	04	10	17	775	775	1,007	12,407	-	12,407		
May	1,31	4,075	04	5,16	1	1	1	5,759	7,759	-	7,759		
June	374	4,073	04	2,98	1	86	86	190	6,694	-	6,694		
July	1,43	4,319	04	4,564	1	45	45	7,046	-	7,046			
Aug.	156	4,415	04	5,193	93	15	214	6,506	-	6,506			
Sept.	172	4,414	04	5,092	92	35	35	6,494	-	6,494			
Oct.	2,77	4,287	04	5,11	92	37	200	13	7,095	-	7,095		
Nov.	3,574	4,287	04	4,59	93	30	30	5,753	-	5,753			
Dec.	3,460	4,287	04	3,56	93	39	31	17	9,795	-	9,795		
Jan.	3,32	4,287	04	6,51	14	17	17	33	7,597	-	7,597		
Feb.	470	4,179	04	7,8	14	24	24	15	3,901	-	3,901		
Mar.	760	4,178	04	7,00	1	1	1	7,00	5,770	-	5,770		
April	59	4,176	04	7,00	1	1	1	7,00	8,367	-	8,367		
May	504	4,176	04	11	4,930	12	12	1,048	6,065	-	6,065		
June	783	4,171	04	2,76	12	2	2	91	5,780	-	5,780		
July	170	4,170	04	8,66	12	12	12	1,048	4,079	-	4,079		
Aug.	61	4,170	04	7,78	81	79	41	41	4,677	-	4,677		

1. Unadjusted treasury statement.

2. Includes reserves and other deposits of the Gold Bullion Trust as, Postal Savings System, and unclassified items, exchanges, etc., through December 31, 1955, January 1, 1956, balance of the Post Savings System funds were transferred to deposit fund accounts and were being collected by the Treasury. Balances of these funds, therefore,

are no longer liabilities within the general account of the Treasurer. Unclassified items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

3. Accruals shown, beginning January 1, 1956, are net unclassified items, exchanges, etc. Previously these items were included under liabilities.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Debits			
	Proceeds from sales of securities <sup>1</sup>				Tax			Accrued interest	Interest paid	Interest earned	
	Savings bonds and retirement plan and tax and loss bonds <sup>2</sup>	Retire- ment plan and savings notes <sup>3</sup>	Tax anticipi- tation securities	Other	Withheld income taxes, etc., cor- poration shares	Spe- cial deposi- tory corporations	Other				
1960.....	2,70	-	7,21	1,10	1,50	1,13	1,21	1,40	1,20	1,20	1,12
1961.....	2,787	-	7,11	1,723	1,51	1,12	1,21	1,21	1,21	1,21	1,12
1962.....	1,74	-	2,00	1,774	1,73	1,12	1,21	1,21	1,21	1,21	1,12
1963.....	2,699	-	1,69	1,87	41,17	1,21	1,21	1,21	1,21	1,21	1,12
1964.....	2,760	-	1,69	1,014	43,52	1,12	1,21	1,21	1,21	1,21	1,12
1965.....	2,635	1	2,34	-	42,472	1,12	1,21	1,21	1,21	1,21	1,12
1966.....	2,704	1	2,36	1,127	42,472	1,12	1,21	1,21	1,21	1,21	1,12
1967.....	2,783	1	2,64	1,174	70,14	1,12	1,21	1,21	1,21	1,21	1,12
1968.....	2,673	5	2,62	2,570	60,701	-	11,62	11,41	11,17	11,17	11,12
1968-May.....	224	*	-	3,131	7,367	-	10,20	11,26	11,25	11,25	11,25
June.....	206	1	-	-	11,10	-	11,21	11,024	11,11	11,025	11,025
July.....	10	*	3,253	-	8,00	-	11,22	11,709	4,727	4,401	1,661
August.....	11	*	-	2,640	3,1	-	11,19	11,217	3,714	3,180	4,326
September.....	194	1	-	-	11,304	-	11,23	9,616	7,442	7,442	1,176
October.....	18	-	2,914	-	7,53	-	11,19	12,777	1,277	1,252	5,471
November.....	197	*	-	-	2,450	-	11,24	11,75	1,179	1,179	1,411
December.....	211	1	1,937	-	11,01	-	11,21	11,10	1,89	1,89	1,061
1969-January.....	26	*	1,715	-	9,117	-	11,20	7,407	6,579	6,579	1,106
February.....	231	*	-	-	9,732	-	11,20	11,20	4,284	6,369	3,128
March.....	211	*	-	1,498	11,879	-	11,20	11,12	3,289	3,289	1,598
April.....	216	*	-	-	73	11,71	-	11,12	1,110	1,110	709
May.....	203	*	-	-	4,767	-	11,14	11,14	4,676	4,676	7,736

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

<sup>1</sup>/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.<sup>2</sup>/ United States savings notes first offered for sale as of May 1, 1967; Retirement plan bonds first offered for sale as of January 1, 1968; tax and loss bonds first issued in March 1968.<sup>3</sup>/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1, 1968; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950; and under the Railroad Retirement Tax Act beginning July 1941; a number of excise taxes beginning July 1, 1968; estimated corporation income taxes beginning April 1967; and all incorporation income taxes due on or after March 14, 1968.

<sup>2</sup>/ Under a special procedure begun in March 1961, authorizations were given during certain periods for issuance of tax payments, or a portion of them, made by check in \$100 increments drawn on a specialpository bank, to which credit in the tax and loss account is held back. This procedure was discontinued in April 1967.

\* Less than \$100.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

Fiscal year or month	(in millions of dollars)					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Net cash transactions other than borrowing			Clearing acc units 2/	Total net transaction				
	Deposits and withdrawals from budget and other acc'nts		Excess of deposit over withdrawals (-)						
Cash deposits	Cash withdraw'ls 1/								
1960.....	94,862	93,87	-94	309	-1,353	1,301	2,654		
Jan.	96,897	97,774	-277	-510	-1,387	76	-1,311		
Feb.	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736		
Mar.	114,554	118,477	-4,023	1,039	-2,984	4,670	1,686		
Apr.	121,562	121,027	-4,485	-1,491	-3,975	2,395	-1,080		
May.....	129,464	126,395	-3,071	-584	-1,55	3,089	1,575		
June.....	121,095	124,91	-1,095	-1,075	-2,17	1,968	-203		
July.....	113,036	104,591	-1,545	654	-901	-3,747	-4,648		
Aug.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065		
Sept.....									
Oct.....									
Nov.....									
Dec.....									
1961-July.....	12,101	3,496	-4,363	-94	-4,457	2,521	-1,936		
June.....	11,537	4,000	5,555	-932	4,623	-4,435	188		
July.....	3,902	11,18	-3,784	725	-3,060	3,461	401		
August.....	15,356	17,54	-2,384	-344	-3,527	2,185	-1,342		
September.....	19,520	14,471	3,910	-556	3,255	787	4,042		
October.....	1,03	17,58	-5,489	453	-5,036	2,838	-2,198		
November.....	14,324	11,011	-2,287	-815	-3,103	-593	-3,696		
December.....	5,771	4,013	1,162	-497	708	1,161	1,869		
1962-January.....	17,755	17,44	-145	217	302	2,435	2,597		
February.....	14,236	17,72	-883	332	-552	-1,750	-2,302		
March.....	14,371	17,367	-996	-225	-1,221	936	-285		
April.....	14,780	17,18	5,501	-51	5,450	-1,151	4,299		
May.....	15,566	17,329	-1,764	-496	-2,260	-1,142	-3,402		
Final balance to date.....	177,220	184,36	-7,767	-1,217	-8,984	8,268	-17		

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

4/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(in billions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960.....	15,577	7,666	101
1961.....	16,889	16,771	118
1962.....	17,773	18,852	126
1963.....	17,513	17,393	120
1964.....	15,208	15,431	157
1965.....	13,733 2/	13,620	107
1966.....	13,159	3,041	118
1967.....	11,782	1,370	112
1968.....	10,327	10,250	111
1969-May.....	10,534	10,73	111
June.....	10,307	10,56	111
July.....	(10,307)	10,256	111
August.....	10,306	10,256	111
September.....	10,307	10,256	111
October.....	10,307	10,256	111
November.....	10,307	10,256	111
December.....	10,307	10,256	111
1970-January.....	10,367	10,256	111
February.....	10,367	10,256	111
March.....	10,367	10,256	111
April.....	10,367	10,256	111
May.....	10,367	10,256	111

Source: Circulation statement of United States Money through 1964; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Includes gold certificates held by the public in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited in and held for the International Monetary Fund. Prior to March 1962 the reserve of \$10 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and 1924 the redemption fund - Federal Reserve notes (Pursuant to P.L. 70-260 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

2/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-3, approved June 1, 1965 (See Stat. 119) was made on June 30, 1965.

## MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960.....	100	56	30	2,127	1	1	318	27,957	24,726
1961.....	92	54	30	2,094	36	1	318	27,316	26,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	34,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	820	4	*	302	34,480	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,207
1967.....	61	21	4	395	1	*	300	39,289	40,711
1968.....	59	21	4	225	1	*	299	41,722	42,331
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-April.....	59	21	4	284	1	*	297	40,818	41,484
1968-May.....	59	21	4	266	1	*	298	44,322	41,971
June.....	59	21	4	225	1	*	299	41,722	41,331
July.....	59	21	4	225	1	*	302	41,982	42,593
August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,263
December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311
February.....	58	21	4	224	1	*	304	42,782	43,394
March.....	58	21	4	224	1	*	305	43,218	43,830
April.....	57	20	4	223	1	*	300	43,344	43,950

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars, 6)
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,025	2,338	32,065	177.45
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,730	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1967-December.....	482	4,436	4,918	47,226	235.84
1968-April.....	482	4,656	5,137	46,621	.32.16r
May.....	482	4,749	5,231	47,200	324.84
June.....	482	4,827	5,305	47,640	236.82
July.....	482	4,904	5,385	47,979	.38.27
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	.41.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961 1/	251.96
1969-January.....	482	5,191	5,673	48,983	242.02
February.....	482	5,121	5,603	48,996	241.90
March.....	482	5,163	5,645	49,475	244.06r
April.....	482	5,211	5,692	49,642	244.67

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

8/ Less than \$500,000. r Revised.



## DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Total Issues										Average yield
			Marketable					Nonmarketable					
			Total	% of issuance	Certified issues	Maturity date	Treasury notes	Total	U.S. savings certificates	Treasury bonds invest- ment certi- ficates	Sepia- lity bonds	Foreign series scrip- turies	Federal series scrip- turies
1960.....	283,241	38,342	193,845	50.4%	10,580	51,833	21,304	1,447	45,246	1,733	7	7	1.8%
1961.....	285,671	240,629	187,48	36.7%	11,139	56,457	20,843	45,451	10,811	1,730	117	7	1.8%
1962.....	294,442	249,503	196,072	44.0%	13,877	57,166	75,015	1,431	20,889	1,747	128	7	1.8%
1963.....	301,954	257,153	203,508	47.3%	16,120	56,457	81,491	1,431	21,454	1,747	132	7	1.8%
1964.....	307,357	260,729	206,889	50.7%	17,150	56,457	81,491	1,431	21,454	1,747	135	7	1.8%
1965.....	313,113	264,463	208,095	53.1%	18,520	56,457	82,491	1,431	21,454	1,747	135	7	1.8%
1966.....	315,431	264,311	205,47	54.4%	19,523	56,457	90,040	101,367	21,304	1,747	135	7	1.8%
1967.....	322,286	260,131	210,672	58,535	20,511	44,108	97,418	1,431	21,304	1,747	144	7	1.8%
1968.....	344,401	284,874	226,592	64,444	-	71,073	41,079	51,282	51,711	1,747	146	7	1.8%
1967-December.....	341,194	283,960	426,470	69,870	-	6,362	95,744	57,454	51,581	2,556	44	1.5%	1.6%
1968-May.....	348,902	289,740	231,761	69,587	-	7,070	91,104	57,095	51,583	2,517	31	1.8%	1.6%
June.....	344,401	284,374	226,440	64,440	-	7,073	91,076	8,202	51,583	2,517	30	1.8%	1.6%
July.....	347,940	289,055	230,97	68,852	-	71,078	91,046	48,079	51,583	2,514	30	1.5%	1.8%
August.....	351,209	291,139	33,107	67,306	-	75,426	92,376	57,095	51,583	2,510	30	2.0%	1.6%
September.....	351,533	291,898	233,670	69,774	-	76,430	28,143	50,241	51,583	2,517	30	1.7%	1.6%
October.....	354,059	295,218	236,651	72,499	-	75,339	28,143	50,241	51,583	2,517	30	1.7%	1.6%
November.....	353,894	294,842	235,553	73,003	-	76,428	71,163	51,583	51,583	2,514	30	1.8%	1.6%
December.....	355,149	296,003	236,822	78,11	-	76,427	8,31	51,583	51,583	2,517	30	2.1%	1.6%
1969-January.....	347,574	297,915	138,474	76,074	-	11,277	98,112	11,277	51,583	2,523	29	2.1%	1.6%
February.....	350,806	295,228	236,670	75,769	-	12,423	92,156	12,423	51,583	2,526	29	2.5%	1.6%
March.....	357,038	296,569	237,272	76,240	-	78,248	91,777	59,597	51,583	2,526	24	2.3%	2.0%
April.....	356,557	294,223	233,495	75,244	-	79,192	81,410	51,583	51,583	2,517	28	2.0%	1.7%
May.....	358,194	292,89	234,007	75,246	-	78,944	79,810	59,193	51,583	2,517	27	2.0%	1.7%

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning Sept. 1, 1964, \$10 billion foreign governments for U. S. debtors.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

▲ Includes Treasury bonds, Rural Electric Bonds, and Administration bonds beginning July 1965; reentry plan bills beginning January 1965; Treasury certificates beginning June 1965; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967. □ Includes \$50 million Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1

End of fiscal year or month	Amount outstanding	Maturity by issue					Average length
		Within 1 year	1-5 years	5-10 years	10-20 years	20 years and over	
1960.....	187,845	72,446	72,844	70,122	1,114	1,114	2,658
1961.....	197,149	21,128	23,412	1,123	1,123	21,960	4 yrs.
1962.....	196,071	23,444	27,441	1,141	1,141	5,077	4 yrs.
1963.....	203,508	55,741	52,241	1,155	1,155	14,400	5 yrs.
1964.....	204,889	21,144	24,445	1,155	1,155	21,328	5 yrs.
1965.....	208,92	20,149	50,149	20,149	20,149	17,441	5 yrs.
1966.....	209,127	20,149	50,149	20,149	20,149	17,013	5 yrs.
1967.....	210,671	34,642	71,144	22,372	2,101	16,700	5 yrs.
1968.....	210,514	10,140	14,740	30,754	1,140	16,273	5 yrs.
1967-December.....	224,476	104,472	78,159	12,264	2,417	16,671	4 yrs.
1968-May.....	231,761	104,117	67,010	20,774	8,409	16,577	4 yrs.
June.....	226,592	106,720	64,420	30,474	1,107	17,553	4 yrs.
July.....	230,977	110,844	64,420	40,754	2,10	19,525	4 yrs.
August.....	233,167	126,122	64,420	47,442	2,10	16,934	4 yrs.
September.....	233,556	129,151	64,420	51,133	2,10	16,939	4 yrs.
October.....	236,021	121,141	61,765	51,133	1,10	16,939	4 yrs.
November.....	235,653	124,122	61,765	51,133	1,10	16,939	4 yrs.
December.....	236,812	124,122	61,765	51,133	2,10	16,939	4 yrs.
1969-January.....	238,542	111,377	52,140	51,133	2,10	16,939	4 yrs.
February.....	239,557	120,399	52,140	57,752	2,10	16,939	4 yrs.
March.....	237,272	204,330	52,494	57,752	2,10	16,939	4 yrs.
April.....	234,968	111,389	51,109	55,750	2,10	16,939	4 yrs.
May.....	234,097	111,389	51,109	55,750	2,10	16,939	4 yrs.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified fine maturity except partially tax-exempt

bonds which have been classified as long-term capital issues. Some bonds were sold before August 14, 1967, for redemption on or after December 31, 1967.

## DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

Year and month	Total	Exchange- Stabiliza- tion Fund	Federal Dep osit Insurance Corpora- tion	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corpora- tion	Federal employees' retirement funds	Govern- ment Life Insurance Fund	High- way Trust Fund	National Life Insurance Fund	Rail- road Retire- ment Accounts	Unemploy- ment Trust Fund	Other 1/
1965	44,899	-	694	1,710	59	16,413	124	9,397	1,107	1	5,803	3,586	5,580	138
1966	45,023	-	556	1,299	50	16,200	128	10,414	1,071	234	5,759	3,500	4,625	192
1967	44,739	-	500	1,304	74	5,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1968	44,901	108	260	2,165	372	14,421	98	12,438	1,003	678	5,714	2,786	4,803	155
1969	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1970	48,050	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1971	51,140	560	57	1,510	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1972	50,155	833	85	1,376	52	17,840	3	17,569	814	722	5,744	3,339	7,785	1,994
1973	59,526	712	74	1,891	52	19,221	36	16,668	876	978	5,856	3,303	8,807	1,841
1974-December	57,234	931	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1975-May	57,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,209	1,871
June	54,520	722	174	1,891	152	19,321	36	15,668	876	978	5,856	3,303	8,807	1,841
July	58,835	-	171	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206
August	57,009	-	214	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September	57,935	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November	52,147	-	31	2,254	52	18,911	39	15,836	851	742	5,618	3,039	9,365	2,258
December	57,114	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1976-January	59,759	-	97	2,360	52	18,980	60	16,189	841	818	5,596	2,945	9,263	4,554
February	60,712	-	151	2,464	53	19,421	21	16,284	837	1,102	5,600	2,904	9,574	2,513
March	61,068	-	140	2,550	53	19,618	21	16,326	829	1,241	5,580	2,871	9,347	2,513
April	62,334	-	263	2,726	66	20,644	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May	64,705	-	124	2,137	52	22,067	-	16,500	818	1,470	5,573	2,788	9,962	2,613

Source: Daily Treasury statement.

1/ Consists of: Total Savings System through 1961; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

## Footnotes to Table 2

Notes: In the last 2 of the daily Treasury statement.

Note 1: The quoted annual interest charge represents the amount of interest that would have paid if each interest-bearing issue outstanding at the end of each month of a year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding at that date (the amount actual, yet unpaid). In the case of securities held at a premium or discount, beginning with May 1960, the aggregate charge for all interest-bearing issues consisting of total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

Note 2: Guaranteed securities included are those held outside the Treasury.

Note 3: Total includes "other bonds" through 1960; see Table 3.

Note 4: Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

Note 5: United States savings bonds the rate to maturity is applied against the amount outstanding.

## DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Housing and Urban Development Department			Tenn- essee Valley Author- ity	Transpor- ta- tion Dept.	Veterans Adminis- tration: Saint Lawrence Seaway Develop- ment Corp.	Under Defense Produc- tion Act of 1950 2/	Other 3/	
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 4/	Export-Import Bank of the United States 5/	Secretary 4/	Federal & Government National Mortgage Assn. 2/						
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	-	118	1,80	1,970	21	
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	22	
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	24	
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	29	
1964.....	29,241	735	13,990	3,828	1,170	1,830	2,302	2,393	-	85	123	1,730	31	
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	51	
1966.....	26,964	689	11,768	4,234	1,436	1,78	3,133	1,466	10	100	125	1,730	72	
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	90	
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	118	
1967-December....	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July.....	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August.....	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September.....	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October.....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November.....	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December.....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January....	28,006	554	12,720	4,931	1,619	121	1,546	2,453	10	100	130	1,730	1,931	142
February....	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143
March....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145
April.....	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145
May.....	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

2/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

5/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

6/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

### -DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

Country	Type of institution	Institutional credit				Other investment credits		
		Bank and Urban Credit Institutions		Non-Bank Financial Institutions		Import-Export Banks of the United States	Banks of cooperatives	Federal Intermediate Credit Banks
		Commercial banks	Other bank and urban credit institutions	Participating savings funds	Other non-bank financial institutions			
Austria	Family housing, mortgage and other welfare assistance programmes	1,151	1,151	1,151	1,151	-	3,444	1,712
Bulgaria		-	-	-	-	-	382	754
Croatia		-	-	-	-	-	1,07	1,03
Cuba		-	-	-	-	-	4,17	4,13
Czechoslovakia		-	-	-	-	-	2,76	3,369
Denmark		-	-	-	-	-	109	4,529
Egypt		-	-	-	-	-	321	1,893
Finland		-	-	-	-	-	1,363	3,779
France		-	-	-	-	-	1,351	3,779
Greece		-	-	-	-	-	1,11	3,454
Iceland		-	-	-	-	-	1,21	3,549
Ireland		-	-	-	-	-	3,35	3,660
Italy		-	-	-	-	-	1,3	3,779
Japan		-	-	-	-	-	1,51	3,025
Korea, Rep.		-	-	-	-	-	1,59	3,025
Lithuania		-	-	-	-	-	1,34	3,449
Malta		-	-	-	-	-	1,03	3,610
Morocco		-	-	-	-	-	1,11	3,610
Norway		-	-	-	-	-	2,76	-
Poland		-	-	-	-	-	2,76	-
Portugal		-	-	-	-	-	1,35	-
Romania		-	-	-	-	-	2,76	-
Singapore		-	-	-	-	-	1,35	-
Spain		-	-	-	-	-	1,35	-
Sweden		-	-	-	-	-	1,35	-
Turkey		-	-	-	-	-	1,35	-
U.S.S.R.		-	-	-	-	-	1,35	-
U.S.A.		-	-	-	-	-	1,35	-

## Accounts.

2. The information is being submitted to private ownership pursuant  
to the FOIA, as well as FOIA, after 10/1/2002.  
3. The information is being withheld under the FOIA, interest  
in the § 10(b) claim.

## DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - Face amount.)

Fiscal year or month	Total participation certificates			Export-Import bank of the United States			Participation certificates issued by GNMA acting as trustee											
							Total				Farmers Home Administration 1				Health, Education, and Welfare Department 2			
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962.....	300	-	300	300	-	30	-	-	-	-	-	-	-	-	-	-	-	-
1963.....	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-	-	-	-
1964.....	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-	-	-	-
1965.....	750	255	1,322	450	255	1,322	300	-	300	-	-	-	-	-	-	-	-	-
1966.....	2,601	428	3,495	761	398	1,385	1,840	53	2,110	-	-	-	-	-	-	-	-	-
1967.....	4,311	831	6,976	1,411 3/	650 2	2,146	2,900	180	4,230	600	-	600	120	-	-	100	-	-
1968.....	3,820	715	10,083	570	535	1,183	3,250	180	7,900	525	-	1,125	120	-	-	730	-	-
1968-May.....	-	6	9,652	-	-	1,682	-	-	7,970	-	-	1,125	-	-	-	-	-	-
June.....	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	-	-	-	-
July.....	-	129	9,754	-	94	1,080	-	35	7,905	-	-	1,125	-	-	-	100	-	-
August.....	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	100	-	-	115	-	-
September.....	-	77	11,129	-	77	1,994	-	-	9,195	-	-	1,350	-	-	-	215	-	-
October.....	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	-	15	-	-
November.....	-	31	11,090	-	1	1,925	-	30	9,165	-	-	350	-	-	-	25	-	-
December.....	-	25	11,065	-	-	1,925	-	25	9,140	-	-	350	-	-	-	15	-	-
1969-January.....	-	5	11,060	-	5	1,920	-	-	9,140	-	-	350	-	-	-	100	-	-
February.....	-	14	11,040	-	14	1,900	-	-	9,140	-	-	350	-	-	-	115	-	-
March.....	-	38	11,008	-	38	1,893	-	-	9,140	-	-	350	-	-	-	115	-	-
April.....	-	478r	10,530r	-	-	1,201	-	470r	9,630r	-	124	1,201	-	-	-	3	-	-
May.....	-	1	10,529	-	1	1,259	-	-	9,670	-	-	1,166	-	-	-	11	-	-
Fiscal 1969 to date.....	1,330	884	10,529	-	324	1,859	1,330	560	3,670	225	184	1,100	15	-	-	212	-	-

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued)												(Memorandum)				
	Housing and Urban Development Department				Small Business Administration 2				Veterans Administration 2								
	Office of Secretary 4/		Government National Mortgage Association 5/		Sales		Retirements	Outstanding	Sales		Retirements	Outstanding	Sales		Retirements	Outstanding	
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	-	29r	-	30r	-
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	12r	-	22r	-
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	57r	-	57r	-
1965.....	-	-	200	-	200	-	-	-	-	-	-	-	-	47r	-	47r	-
1966.....	-	-	605	10	725	350	-	-	350	225	20	975	42r	-	-	82r	-
1967.....	680	-	880	740	691	1,442	520	70	800	260	70	1,775	112	-	-	1,211	-
1968.....	1,140	-	1,820	465	10	1,291	420	70	1,160	420	70	1,734	12	-	-	1,023	-
1968-May.....	-	-	1,820	-	-	1,291	-	-	1,230	-	-	1,704	-	-	-	1,122	-
June.....	-	-	1,820	-	-	1,291	-	70	1,160	-	-	1,704	-	-	-	1,122	-
July.....	-	-	1,820	-	17	1,274	-	-	1,160	-	-	1,681	-	-	-	1,122	-
August.....	640	-	2,460	140	-	1,014	50	-	1,120	160	-	1,940	-	-	-	1,122	-
September.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	-	210	-
October.....	-	-	2,460	-	-	1,014	-	-	1,210	-	-	1,946	13	-	-	115	-
November.....	-	-	2,460	-	-	1,274	-	-	1,110	-	-	1,936	11	-	-	1,122	-
December.....	-	-	2,460	-	-	1,299	-	-	1,110	-	-	1,916	12	-	-	1,147	-
1969-January.....	-	-	2,460	-	-	1,299	-	-	1,210	-	-	1,916	10	-	-	1,125	-
February.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	13	-	-	1,125	-
March.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	11	-	-	1,125	-
April.....	-	27r	2,433r	-	92r	1,897r	-	-	1,077r	-	-	1,896	-	-	-	1,125r	-
May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,896	-	-	-	1,125	-
Fiscal 1969 to date.....	640	27r	2,433	140	134	1,897	f	133r	1,077	26r	7r	1,882	11	445r	1,315r	-	-

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

2/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

2/ Includes Direct Loan and Loan Guaranty programs.

2/ In the case of Commodity Credit Corporation, participation certificates are called "Certificates of interest" and are not included in the Participation Act of 1966. Amounts shown reflect retirements and payments represent the net excess transaction for the period.

p Preliminary.

r Revised.

**STATUTORY DEBT LIMITATION.**

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

**Table 1. - Status Under Limitation May 31, 1969**

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	359,429
Debt of U.S. Government agencies.....	599
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	363,277
Balance issuable under limitation.....	13,723

**Table 2. - Application of Statutory Limitation May 31, 1969**

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	75,336
Treasury notes.....	78,942
Treasury bonds.....	79,819
Total public issues--marketable.....	234,097
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	373
Foreign currency series.....	390
Treasury notes:	
Foreign series.....	1,582
Foreign currency series.....	1,977
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	6
U.S. savings bonds.....	51,762
U.S. savings notes.....	476
U.S. retirement plan bonds.....	33
Depository bonds.....	27
Treasury bonds, R.E.A. series.....	21
Treasury bonds, investment series.....	2,463
Total public issues--nonmarketable.....	59,193
Special issues to Government agencies and trust funds.....	64,905
Total interest-bearing debt.....	358,194
Matured debt on which interest has ceased.....	342
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	8
U.S. savings stamps.....	60
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	78
Silver certificates.....	223
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,528
Total public debt.....	360,065
Debt of U.S. Government agencies:	
Interest-bearing debt.....	598
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	599
Total public debt and debt of U.S. Government agencies.....	360,663
Debt subject to limitation:	
Debt participation certificates.....	636
Total subject to limitation.....	3,250
	353,277

## PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Outstanding May 31, 1969  
Other than Regular Weekly and Annual Treasury Bills  
(In millions of dollars)

Year and month of final maturity 2/ 2/	Description	Amount of maturities		Year and month of final maturity 2/	Description		Amount of maturities		Year and month of final maturity 2/	Description			
		Held by - 1/			Total	U.S. Govt. accounts and Federal Re- serve banks	All other investors	Held by - 2/					
		Total	U.S. Govt. accounts and Federal Re- serve banks	All other investors				Total	U.S. Govt. accounts and Federal Re- serve banks	All other investors			
1969	June..	2-1/2% Bond - 6/15/64-EU 5-1/8% Bill - 6/23/69 (Tax ant.)	966 6,771	2 350	964 9,421	May... Aug... Oct...	1970 Feb... Mar... Apr... May... Aug... Oct...	4% Bond - 2-1/2% Bond - 1-1/2% Note - 5-5/8% Note - 6-3/8% Note - 4% Bond - 1-1/2% Note - 1-1/2% Note -	11/15/69 5/15/70-B 5/15/70-C 8/15/70 8/15/70-D 11/15/70-EU 11/15/70-F 11/15/70-A	4,381 2,282 88 7,793 2,329 113 7,675 37,550	376 658 - 5,442 321 - 1,602 15,050	4,005 3,624 88 2,351 2,008 113 6,073 22,499 2,295 1,024 35 1,868 2,407 72 1,734 1,760	11/15/69 5/15/70-B 5/15/70-C 8/15/70 8/15/70-D 11/15/70-EU 11/15/70-F 11/15/70-A
Aug...	6%	Note - 8/15/69-C	3,360	145	3,221	July... Total.....	4% Note - Total.....	11/15/70-A	7,675	1,602	6,073		
Oct...	1-1/2% Note - 4%	10/1/69-EU Bond - 10/1/69	159 1,141	1 745	158 5,496	1971 Feb... May...	2-3/8% Note - 1-1/2% Note -	11/15/69-71-C	2,509	214	2,295		
Dec...	2-1/2% Bond - 2-1/2% Bond -	1-1/2/64-EU 1-1/2/64-EU	2,000	517	1,968	May... Aug... Sept...	5-1/4% Note - 4% Bond - 1-1/2% Note -	11/15/71-EA 2/15/72	4,265 2,806	599	2,407		
Total.....			19,988	1,760	18,222	July... Total.....	2-3/8% Note - 3-1/8% Bond -	11/15/71	1,734 2,760	-30 461	1,503 2,299		
									15,403	3,571	11,832		

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities**

Outstanding May 31, 1969

**Other than Regular Weekly and Annual Treasury Bills - (Continued)**

In millions of dollars

Loc. 4124. 257

## PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange				
<u>Regular weekly; (13-week and 26-week)</u>											
1969-Feb. 6.....	1969-May 8	91	2,797.9	1,600.9	1,275.8	325.2	445.5	1,600.4	20,826.5		
	Aug. 7	182	2,189.6	1,100.5	921.8	178.7	327.2	1,103.2	28,639.8		
Feb. 13.....	May 15	91	3,779.7	1,596.0	1,263.5	332.5	482.3	1,603.3	20,819.2		
	Aug. 14	182	3,058.7	1,100.5	926.4	174.1	322.2	1,101.1	28,639.1		
Feb. 20.....	May 22	91	2,402.6	1,602.7	1,279.8	322.9	445.0	1,602.0	20,819.9		
	Aug. 21	182	1,972.7	1,104.1	1,032.8	71.3	326.6	1,101.2	28,642.1		
Feb. 27.....	May 29	91	2,495.4	1,601.6	1,284.9	316.8	428.4	1,599.8	20,821.8		
	Aug. 28	182	1,901.9	1,100.8	937.9	163.0	292.9	1,104.5	28,638.4		
Mar. 6.....	June 5	91	2,523.0	1,600.5	1,265.5	335.0	373.9	1,600.1	20,822.2		
	Sept. 4	182	2,165.3	1,101.1	939.1	162.0	243.1	1,102.7	28,636.8		
Mar. 13.....	June 12	91	2,517.9	1,600.4	1,569.8	30.6	370.9	1,600.3	20,822.3		
	Sept. 11	182	2,043.6	1,100.2	929.7	170.4	223.9	1,100.2	28,636.8		
Mar. 20.....	June 19	91	2,829.3	1,600.9	1,253.5	347.4	394.8	1,601.3	20,822.0		
	Sept. 18	182	2,183.1	1,100.3	934.0	166.3	262.8	1,100.1	28,637.0		
Mar. 27.....	June 26	91	2,812.9	1,600.3	1,261.0	339.3	407.6	1,606.7	20,815.5		
	Sept. 25	182	2,244.5	1,100.7	942.9	157.8	263.3	1,102.3	28,635.4		
Mar. 31 3/.....	Various	1,802.8	1,702.8	100.0	-	-	-	-	30,438.2		
Apr. 3.....	July 3	91	2,383.1	1,602.0	1,254.6	347.4	447.4	1,602.6	20,814.9		
	Oct. 2	182	2,164.9	1,100.4	933.8	166.6	313.7	1,101.5	30,437.1 4/		
Apr. 10.....	July 10	91	2,772.2	1,602.1	1,200.9	381.2	406.4	1,604.5	20,812.4		
	Oct. 9	182	2,367.9	1,101.3	926.5	174.8	269.7	1,103.1	30,435.2 4/		
Apr. 17.....	July 17	91	2,605.8	1,601.0	1,189.8	411.3	380.9	1,601.5	20,811.9		
	Oct. 16	182	2,143.3	1,101.0	924.6	176.4	263.5	1,101.8	30,434.4 4/		
Apr. 24.....	July 24	91	2,628.4	1,601.0	1,213.6	387.4	436.3	1,603.4	20,809.5		
	Oct. 23	182	2,502.7	1,102.6	933.8	168.7	148.8	1,100.1	30,436.9 4/		
May 1.....	July 31	91	2,963.8	1,603.4	1,238.2	365.2	443.8	1,600.0	20,812.9		
	Oct. 30	182	2,190.6	1,099.9	947.7	152.3	302.1	1,101.2	30,435.6 4/		
May 8.....	Aug. 7	91	2,564.0	1,700.3	1,372.6	327.7	464.6	1,600.9	20,912.2		
	Nov. 6	182	2,255.0	1,300.3	1,155.2	145.1	352.0	1,401.54	30,334.4 4/		
May 15.....	Aug. 14	91	2,513.1	1,701.6	1,372.9	328.7	404.4	1,596.0	21,017.8		
	Nov. 13	182	2,217.8	1,300.5	1,150.3	150.2	402.2	1,403.24	30,231.7 4/		
May 22.....	Aug. 21	91	2,588.1	1,700.5	1,390.6	309.8	475.2	1,602.7	21,115.6		
	Nov. 20	182	2,414.9	1,300.7	1,154.0	146.7	352.1	1,402.84	30,129.6 4/		
May 29.....	Aug. 28	91	2,590.3	1,700.7	1,402.7	298.0	495.4	1,601.6	21,214.6		
	Nov. 28	183	2,119.5	1,300.0	1,156.5	143.5	377.3	1,400.64	30,029.0 4/		
<u>Tax anticipation:</u>											
1968-Oct. 24.....	1969-June 23	242	6,950.7	3,010.4	2,553.9	456.5	-	-	3,010.4		
Dec. 2.....	June 23	203	4,372.7	2,001.1	1,645.2	355.9	-	-	5,011.6		
1969-Jan. 20.....	June 25	154	5,027.7	1,759.5	1,553.1	206.4	-	-	6,771.1		
<u>9-month and one-year:</u>											
1968-May 31.....	1969-Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1		
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2		
June 30.....	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5		
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3		
July 31.....	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4		
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7		
Aug. 31.....	May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8		
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7		
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3		
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2		
Oct. 31.....	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7		
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6		
Nov. 30.....	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7		
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3		
Dec. 31.....	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5		
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5		
1969-Jan. 31.....	1970-Jan. 31	365	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3		
	Oct. 31	273	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6		
Feb. 28.....	1969-Nov. 30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9		
	1970-Feb. 28	365	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2		
Mar. 3 5/.....	Various	2,961.8	1,001.8	936.7	65.2	-	-	-	13,011.0		
Mar. 31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1		
	1970-Mar. 31	365	1,759.6	1,000.5	955.8	44.8	280.7	1,000.1	13,011.4 6/		
Apr. 30.....	Jan. 31	276	1,428.0	500.5	487.1	13.4	170.9	500.5	4,510.1		
	Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 6/	12,810.9 6/		
May 31.....	Feb. 28	271	1,438.1	500.2	485.8	14.4	178.0	500.6	4,509.7		
	May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 6/	12,608.5 6/		

## PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate %	High		Low	
			Price per hundred	Equivalent rate %	Price per hundred	Equivalent rate %
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1969-Feb. 6.....	{ 98.420 96.785	6.251 6.360	98.429 96.800	6.215 6.330	98.417 96.781	6.262 6.367
Feb. 13.....	{ 98.433 96.790	6.199 6.350	98.437 <u>8/</u> 96.793 <u>2/</u>	6.183 6.344	98.426 96.778	6.227 6.373
Feb. 20.....	{ 98.460 96.831	6.093 6.269	98.475 96.850 <u>10/</u>	6.033 6.231	98.446 96.814	6.148 6.302
Feb. 27.....	{ 98.463 96.835	6.082 6.260	98.473 96.828 <u>11/</u>	6.041 6.235	98.455 96.822	6.112 6.286
Mar. 6.....	{ 98.429 96.794	6.214 6.341	98.436 <u>12/</u> 96.797 <u>13/</u>	6.187 6.336	98.424 96.788	6.235 6.353
Mar. 13.....	{ 98.471 96.849	6.048 6.233	98.480 96.858	6.013 6.215	98.464 96.840	6.076 6.251
Mar. 20.....	{ 98.456 96.855	6.107 6.220	98.463 <u>14/</u> 96.868 <u>15/</u>	6.080 6.195	98.454 96.850	6.116 6.231
Mar. 27.....	{ 98.497 96.918	5.947 6.097	98.503 96.932	5.922 6.069	98.493 96.912	5.962 6.108
Mar. 31 <u>2/</u> .....	{ 99.225	5.030	99.250 <u>16/</u>	4.865	99.207	5.144
Apr. 3.....	{ 98.467 96.898	6.064 6.135	98.475 <u>17/</u> 96.906	6.033 6.120	98.459 96.892	6.096 6.148
Apr. 10.....	{ 98.441 96.873	6.168 6.185	98.446 <u>18/</u> 96.880	6.148 6.171	98.438 96.866	6.179 6.199
Apr. 17.....	{ 98.434 96.870	6.195 6.191	98.447 <u>19/</u> 96.881 <u>20/</u>	6.144 6.169	98.430 96.862	6.211 6.207
Apr. 24.....	{ 98.439 96.884	6.174 6.164	98.445 96.892 <u>21/</u>	6.152 6.148	98.436 96.881	6.187 6.169
May 1.....	{ 98.470 96.945	6.052 6.043	98.473 96.952 <u>22/</u>	6.041 6.029	98.468 96.940	6.061 6.053
May 8.....	{ 98.489 96.935	5.976 6.062	98.498 <u>23/</u> 96.951	5.942 6.031	98.478 96.922	6.021 6.088
May 15.....	{ 98.462 96.870	6.083 6.191	98.480 <u>24/</u> 96.891 <u>25/</u>	6.013 6.150	98.451 96.852	6.128 6.227
May 22.....	{ 98.446 96.850	6.147 6.231	98.458 96.864	6.100 6.203	98.436 96.836	6.187 6.258
May 29.....	{ 98.452 96.839	6.125 6.218	98.464 96.862 <u>26/</u>	6.076 6.173	98.448 96.831	6.140 6.234
Tax anticipation:						
1968-Oct. 24.....	96.519	5.178	96.545 <u>27/</u>	5.140	96.509	5.193
Dec. 2.....	96.905	5.489	96.972 <u>28/</u>	5.370	96.891	5.513
1969-Jan. 20.....	97.459	5.940	97.476	5.900	97.450	5.961
9-month and one-year:						
1968-May 31.....	{ 95.385 93.837	6.086 6.079	95.420 93.881	6.040 6.035	95.353 93.805	6.128 6.110
June 30.....	{ 95.643 94.189	5.745 5.732	95.678 94.206 <u>29/</u>	5.699 5.715	95.624 94.172	5.771 5.748
July 31.....	{ 95.949 94.617	5.342 5.310	95.958 94.629	5.330 5.297	95.944 94.608	5.349 5.318
Aug. 31.....	{ 96.066 94.777	5.245 5.151	96.085 <u>30/</u> 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	{ 96.055 94.821	5.202 5.108	96.083 <u>31/</u> 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	{ 95.870 94.524	5.446 5.401	95.883 <u>22/</u> 94.536 <u>33/</u>	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	{ 95.699 94.355	5.693 5.507	95.716 94.370	5.670 5.553	95.685 94.38	5.711 5.594
Dec. 31.....	{ 95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.485
1969-Jan. 31.....	{ 95.302 93.771	6.195 6.144	95.319 93.815 <u>34/</u>	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	{ 95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 <u>5/</u> .....	98.041	5.907	98.058 <u>25/</u>	5.855	98.035	5.925
Mar. 31.....	{ 95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	{ 95.418 93.987	5.976 5.930	95.443 <u>26/</u> 94.018	5.944 5.900	95.393 93.936	6.009 5.981
May 31.....	{ 95.252 93.643	6.307 6.270	95.295 93.719 <u>27/</u>	6.250 6.195	95.222 93.597	6.347 6.315

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PUBLIC DEBT OPERATIONS

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## Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.  
 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.  
 3/ Additional amounts (\$300,669,000) of six series of outstanding weekly bills issued in strip form for cash on March 31, 1969. These bills mature at intervals of one week beginning May 8, 1969 and ending June 12, 1969 for each series respectively.  
 4/ Includes strip bills issued March 31, 1969.  
 5/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.  
 6/ Includes strip bills issued March 3, 1969.  
 7/ Bank discount basis.  
 8/ Except \$100,000 at 98.448.  
 9/ Except \$2,000,000 at 96.804.  
 10/ Except \$130,000 at 96.865.  
 11/ Except \$800,000 at 96.868 and \$100,000 at 96.854.  
 12/ Except \$18,000 at 98.460.  
 13/ Except \$1,158,000 at 98.427.  
 14/ Except \$100,000 at 98.471.

- 15/ Except \$750,000 at 96.801.  
 16/ Except \$540,000 at 99.297.  
 17/ Except \$10,000 at 98.484.  
 18/ Except \$205,000 at 98.467 and \$100,000 at 98.485.  
 19/ Except \$13,000 at 98.471.  
 20/ Except \$50,000 at 96.895 and \$300,000 at 96.886.  
 21/ Except \$2,000 at 97.000 and \$450,300 at 96.896.  
 22/ Except \$5,000 at 97.000.  
 23/ Except \$783,000 at 98.598.  
 24/ Except \$150,000 at 98.489.  
 25/ Except \$170,000 at 97.160 and \$187,000 at 96.896.  
 26/ Except \$1,450,000 at 96.884.  
 27/ Except \$1,000,000 at 96.552.  
 28/ Except \$1,000,000 at 97.350, \$200,000 at 97.330 and \$200,000 at 97.330.  
 29/ Except \$600,000 at 94.251.  
 30/ Except \$400,000 at 96.778.  
 31/ Except \$20,000 at 97.315.  
 32/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.  
 33/ Except \$238,000 at 94.540.  
 34/ Except \$35,000 at 93.925.  
 35/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.  
 36/ Except \$910,300 at 95.461.  
 37/ Except \$1,378,000 at 93.734.

## PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills<sup>1/</sup>

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)	
Issue date	Maturity date	Number of days to maturity					
1967-July	13.....	{ 1967-October 13 1968-January 11	92 182	\$2,207 1,646	\$1,400 1,000	4.286 4.689	\$99
	July 20.....	{ 1967-October 19 1968-January 18	91 182	2,405 1,867	1,401 1,001	4.244 4.745	
July	27.....	{ 1967-October 26 1968-January 25	91 182	2,366 2,030	1,401 1,000	4.424 5.044	100
	August 3.....	{ 1967-November 2 1968-February 1	91 182	2,368 2,019	1,405 1,000	4.181 4.639	
August	10.....	{ 1967-November 9 1968-February 8	91 182	2,422 1,981	1,400 1,000	4.173 4.757	100
	August 17.....	{ 1967-November 16 1968-February 15	91 182	2,348 1,980	1,400 1,001	4.194 4.791	
August	24.....	{ 1967-November 24 1968-February 23	92 183	2,232 2,023	1,402 1,001	4.334 4.922	103
	August 31.....	{ 1967-November 30 1968-February 29	91 182	2,367 2,196	1,400 1,001	4.492 4.994	
September	7.....	{ 1967-December 7 1968-March 7	91 182	2,679 1,633	1,401 1,001	4.324 4.765	102
	September 14.....	{ 1967-December 14 1968-March 14	91 182	2,162 1,793	1,401 1,001	4.358 4.952	
September	21.....	{ 1967-December 21 1968-March 21	91 182	2,004 1,810	1,400 1,000	4.489 4.998	100
	September 28.....	{ 1967-December 28 1968-March 28	91 182	2,822 1,845	1,401 1,000	4.628 5.143	
October	5.....	{ January 4 April 4	91 182	2,065 1,907	1,401 1,000	4.513 5.098	99
	October 13.....	{ January 11 April 11	90 181	2,183 1,892	1,501 1,001	4.563 5.022	
October	19.....	{ January 18 April 18	91 182	2,452 2,006	1,500 1,000	4.678 5.165	99
	October 26.....	{ January 25 April 25	91 182	2,757 1,964	1,501 1,001	4.597 5.124	
November	2.....	{ February 1 May 2	91 182	2,286 1,911	1,501 1,000	4.543 5.043	96
	November 9.....	{ February 8 May 9	91 182	2,382 1,757	1,501 1,001	4.674 5.180	
November	16.....	{ February 15 May 16	91 182	2,628 1,652	1,501 1,000	4.648 5.154	100
	November 24.....	{ February 23 May 23	91 181	3,038 2,289	1,500 1,000	4.988 5.517	
November	30.....	{ February 29 May 31	91 183	2,705 2,146	1,502 1,003	4.957 5.535	103
	December 7.....	{ March 7 June 6	91 182	2,762 2,416	1,500 1,001	4.988 5.579	
December	14.....	{ March 14 June 13	91 182	2,489 1,974	1,501 1,000	4.943 5.493	101
	December 21.....	{ March 21 June 20	91 182	2,730 2,304	1,506 1,006	5.128 5.659	
December	28.....	{ March 28 June 27	91 182	2,451 2,063	1,502 1,003	4.990 5.515	104
	1968-January 4.....	{ April 4 July 5	91 183	2,377 2,053	1,501 1,001	5.104 5.593	
February	29.....	{ May 31 August 29	92 182	2,510 2,052	1,601 1,000	5.065 5.235	97
	March 7.....	{ June 6 September 5	91 182	2,732 1,931	1,602 1,000	4.999 5.172	
March	14.....	{ June 13 September 12	91 182	2,389 1,743	1,600 1,000	5.107 5.321	99
	March 21.....	{ June 20 September 19	91 182	2,460 1,848	1,600 1,000	5.285 5.377	
March	28.....	{ June 27 September 26	91 182	2,427 1,836	1,608 1,001	5.185 5.301	

## PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills<sup>1/-</sup> (Continued)

(Dollar amounts in millions)

Description of issue		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date					
1968-April 4.....	1968-July 5	92	\$2,179	\$1,600	5.146	\$99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2.....	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9.....	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16.....	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23.....	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31.....	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6.....	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13.....	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20.....	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27.....	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5.....	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11.....	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18.....	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25.....	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1.....	1968-October 31	91	2,620	1,599	5.392	100
	1969-January 30	182	2,320	1,101	5.288	
August 8.....	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15.....	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22.....	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29.....	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5.....	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12.....	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19.....	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26.....	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3.....	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10.....	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	

2/ Equivalent average rate on bank discount basis.

Source: See Table 2.  
1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

## PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
7/26/66	7/31/66	4.964% Bill	- 7/31/67	365d	1,869	- 995	-	
8/1/66	8/15/66	5-1/4% Cert.	- 8/15/67-A	ly	-	5,919	-	
	8/15/66	5-1/4% Note	- 5/15/71-A 5/	4y 9m	-	4,265	-	
8/18/66	8/26/66	5.338% Bill	- 3/22/67 - Tax ant. 7/	208d	2,950	- 2,006	-	
	8/22/66	5.433% Bill	- 4/21/67 - Tax ant. 7/	238d	1,490	- 1,003	-	
8/25/66	8/31/66	5.844% Bill	- 8/31/67	365d	2,237	- 1,000	-	
9/27/66	1/30/66	5.808% Bill	- 6/30/67 - Reopening	273d	985	- 500	-	
	9/30/66	5.808% Bill	- 9/30/67	365d	1,473	- 900	-	
8/	10/1/66	1-1/2% Note	- 10/1/71-EO	5y	-	72	-	72
9/28/66	8/21/66	5.483% Bill	- 4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	- 1,507	-	
	10/18/66	5.586% Bill	- 6/22/67 - Tax ant. 7/	247d	2,457	- 2,007	-	
10/25/66	7/31/66	5.567% Bill	- 7/31/67 - Reopening	273d	1,076	- 500	-	
	10/31/66	5.544% Bill	- 10/31/67	365d	2,272	- 905	-	
11/1/66	11/15/66	5-5/8% Note	- 2/15/68-A	ly 3m	5,860	- 1,702	932	
	11/15/66	5-3/8% Note	- 11/15/71-B	5y	14,029	- 1,668	66	
11/23/66	8/31/66	5.552% Bill	- 8/31/67 - Reopening	274d	1,183	- 501	-	
	11/30/66	5.519% Bill	- 11/30/67	365d	2,164	- 900	-	
11/17/66	5.318% Bill	- "strip" of 3 series 1/	-	156.3d (Average)	2,987	-	1,202 13/	-
12/6/66	10/18/66	5.245% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	- 801	-	
12/27/66	9/30/66	4.920% Bill	- 9/30/67 - Reopening	270d	1,093	- 500	-	
1/24/67	12/31/66	4.820% Bill	- 12/31/67	365d	1,665	- 901	-	
	10/31/66	4.656% Bill	- 10/31/67 - Reopening	273d	1,316	- 501	-	
	1/31/67	4.597% Bill	- 1/31/68	365d	1,508	- 901	-	
1/30/67	2/15/67	4-3/4% Note	- 5/15/68-B	ly 3m	19,915	- 1,951	3,636	
	2/15/67	4-3/4% Note	- 2/15/72-A	5y	22,135	- 1,777	228	
2/21/67	11/30/66	4.721% Bill	- 11/30/67 - Reopening	275d	1,307	- 500	-	
	2/28/67	4.696% Bill	- 2/29/68	366d	2,396	- 901	-	
3/7/67	10/18/66	4.295% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	- 2,707	-	
3/28/67	12/31/66	4.077% Bill	- 12/31/67 - Reopening	275d	1,299	- 500	-	
8/	3/31/67	4.074% Bill	- 3/31/68	366d	1,669	- 900	-	
	4/1/67	1-1/2% Note	- 4/1/72-EO	5y	-	34	-	34
4/25/67	3/31/67	3.843% Bill	- 1/31/68 - Reopening	275d	1,266	- 500	-	
5/1/67	4/30/67	3.833% Bill	- 4/30/68	366d	1,537	- 902	-	
	5/15/67	4-1/4% Note	- 8/15/68-C	ly 3m	-	6,444	-	6,444
	5/15/67	4-3/4% Note	- 5/15/72-B 5/	5y	-	5,310	-	5,310
5/24/67	2/28/67	3.945% Bill	- 2/29/68 - Reopening	274d	1,133	- 500	-	
5/27/67	5/31/67	3.934% Bill	- 5/31/68	366d	1,398	- 900	-	
	3/31/67	4.723% Bill	- 3/31/68 - Reopening	275d	1,183	- 500	-	
	6/30/67	4.737% Bill	- 6/30/68	366d	1,771	- 1,001	-	
7/5/67	7/11/67	4.881% Bill	- 3/22/68 - Tax ant. 7/	255d	3,251	- 2,003	-	
7/25/67	7/11/67	4.898% Bill	- 4/22/68 - Tax ant. 7/	286d	3,027	- 2,001	-	
	4/30/67	5.164% Bill	- 4/30/68 - Reopening	274d	1,197	- 500	-	
	7/31/67	5.150% Bill	- 7/31/68	366d	2,587	- 1,001	-	
8/1/67	8/15/67	5-1/4% Note	- 11/15/68-D	ly 3m	15,660	2/	3,550	6,363
8/22/67	8/30/67	5-3/8% Note	- 2/15/71-C	3y 5m	6,004	-	2,509	-
8/24/67	5/31/67	5.097% Bill	- 5/31/68 - Reopening	274d	1,297	-	501	-
9/26/67	8/31/67	5.100% Bill	- 8/31/68	366d	1,901	-	1,000	-
	6/30/67	5.144% Bill	- 6/30/68 - Reopening	272d	1,256	-	500	-
	9/30/67	5-1/24% Bill	- 9/30/68	366d	1,741	-	1,000	-
8/	10/1/67	1-1/2% Note	- 10/1/72-EO	5y	-	33	-	33
10/3/67	7/1/67	4.934% Bill	- 4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	-	1,506	-
	10/9/67	5.108% Bill	- 6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	-
10/24/67	7/31/67	5.313% Bill	- 7/31/68 - Reopening	274d	1,282	-	501	-
10/30/67	10/31/67	5.301% Bill	- 10/31/68	366d	2,074	-	1,002	-
	11/15/67	5-5/8% Note	- 2/15/69-A	ly 3m	15,645	2/	3,156	7,581
	11/15/67	5-3/4% Note	- 11/15/74-A	7y	14,132	-	1,507	145
11/24/67	8/31/67	5.422% Bill	- 8/31/68 - Reopening	275d	1,264	-	500	-
11/28/67	11/30/67	5.434% Bill	- 11/30/68	366d	1,767	-	1,000	-
	12/3/67	5.555% Bill	- 9/30/68 - Reopening	272d	1,137	-	500	-
	12/3/67	5.544% Bill	- 10/31/68	366d	1,493	-	1,000	-

## PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio	
				Cash	Exchange	For Cash	In exchange 4/		
(In millions of dollars)									
1/9/68	10/9/67	5.058% Bill -	6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67 1/31/68	5.254% Bill - 5.267% Bill -	10/31/68 - Reopening 1/31/69	274d 366d	1,209 1,604	-	500 1,000	-	
2/5/68	2/51/68	5-3/4% Note -	2/15/75-A 5/	7y	-	5,148	-	5,148 20/ 100	
2/13/68	2/21/68	5-5/8% Note -	5/15/69-B	1y 3m	9,873	-	4,277	-	
2/21/68	11/30/67 2/29/68	5.240% Bill - 5.281% Bill -	11/30/68 - Reopening 2/28/69	275d 365d	1,348 1,520	-	500 1,002	-	
3/20/68	12/31/67 3/31/68	5.423% Bill - 5.475% Bill -	12/31/68 - Reopening 3/31/69	274d 365d	1,120 1,523	-	500 1,000	-	
8/	4/1/68	1-1/2% Note -	4/1/73-EA	5y	-	34	-	34	
4/23/68	1/31/68 4/30/68	5.665% Bill - 5.663% Bill -	1/31/69 - Reopening 4/30/69	276d 365d	1,440 2,305	-	500 1,001	-	
5/6/68	5/15/68	6% Note -	5/15/75-B	7y	-	6,760	-	6,760 22/ 100	
5/8/68	5/15/68	6% Note -	8/15/69-C	1y 3m	10,284	2/	-	3,352 14/ 10/ 23/	
5/23/68	2/29/68 5/31/68	6.086% Bill - 6.079% Bill -	2/28/69 - Reopening 5/31/69	273d 365d	1,140 1,861	-	500 1,002	-	
6/25/68	3/31/68 6/30/68	5.745% Bill - 5.732% Bill -	3/31/69 - Reopening 6/30/69	273d 365d	1,200 2,205	-	500 1,002	-	
7/2/68	7/11/68 7/11/68	5.399% Bill - 5.426% Bill -	3/24/69 - Tax ant. 7/ 4/22/69 - Tax ant. 7/	256d 285d	4,210 4,026	-	2,015 2,003	-	
7/24/68	4/30/68 7/31/68	5.342% Bill - 5.310% Bill -	4/30/69 - Reopening 7/31/69	273d 365d	1,841 2,945	-	500 1,001	-	
8/5/68	8/15/68	5-5/8% Note -	8/15/74-B 14/	6y	28,368	2/	-	5,414 4,870 24/	
8/27/68	5/31/68 8/31/68	5.245% Bill - 5.151% Bill -	5/31/69 - Reopening 8/31/69	270d 365d	1,599 2,592	-	501 1,000	-	
9/24/68	6/30/68 9/30/68	5.202% Bill - 5.108% Bill -	6/30/69 - Reopening 9/30/69	273d 365d	1,343 2,041	-	501 1,001	-	
8/	10/1/68	1-1/2% Note -	10/1/73-E0	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill -	6/23/69 - Tax ant. 7/	242d	6,951	-	3,010	-	
10/24/68	7/31/68 10/31/68	5.446% Bill - 5.401% Bill -	7/31/69 - Reopening 10/31/69	273d 365d	1,318 1,990	-	502 1,002	-	
10/28/68	11/15/68 11/15/67	5-5/8% Note - 5-3/4% Note -	5/15/70-B 14/ 11/15/74-A - Reopening	1y 6m 6y	-	7,793 2,329	-	7,793 25/ 100	
11/22/68	8/31/68 11/30/68	5.693% Bill - 5.567% Bill -	8/31/69 - Reopening 11/30/69	272d 365d	1,337 1,973	-	505 1,001	-	
11/26/68	10/24/68	5.489% Bill -	6/23/69 - Tax ant. 7/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68 12/31/68	6.483% Bill - 6.412% Bill -	9/30/69 - Reopening 12/31/69	273d 365d	1,254 1,795	-	500 999	-	
1/14/69	10/24/68	5.940% Bill -	1-1/3/69 - Tax ant. 7/ (Reopening)	144d	1,028	-	1,754	-	
1/28/69	10/31/68 1/31/69	6.195% Bill - 6.144% Bill -	10/31/69 - Reopening 1/31/70	273d 365d	1,340 1,840	-	500 1,000	-	
2/3/69	2/15/69 2/15/69	6-3/8% Note - 6-1/4% Note -	5/15/70-C 14/ 2/15/76-A 14/	1y 3m 7y	-	8,759p 3,726p	-	8,759p 3,726p 26/ 100	
2/20/69	11/30/68 2/28/69	6.307% Bill - 6.235% Bill -	11/30/69 - Reopening 2/28/70	275d 365d	1,324 1,464	-	500 1,000	-	
2/25/69		5.907% Bill -	"Strip" of 5 series 27/		119,4d	4,962	-	1,002	-
3/25/69		5.030% Bill -	"Strip" of 6 series 28/		55,5d	1,186	-	1,803	-
3/26/69	12/31/68 3/31/69	6.059% Bill - 6.132% Bill -	12/31/69 - Reopening 3/31/70	275d 365d	1,570 1,760	-	501 1,000	-	
8/	4/1/69	1-1/2% Note -	4/1/74-EA	5y	-	-	-	-	-
4/24/69	1/31/69 4/30/69	5.976% Bill - 5.930% Bill -	1/31/70 - Reopening 4/30/70	276d 365d	1,428 1,878	-	500 1,001	-	
5/5/69	5/15/69 5/15/69	6-3/8% Note - 6-1/2% Note -	8/15/70-D 14/ 5/15/76-B	1y 3m 7y	-	2,329p 2,697p	-	2,329p 2,697p 29/ 100	
5/27/69	2/28/69 5/31/69	6.307% Bill - 6.270% Bill -	2/28/70 - Reopening 5/31/70	271d 365d	1,438 1,814	-	500 1,000	-	

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PUBLIC DEBT OPERATIONS

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## Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

2/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

2/ For exchange value of securities eligible to be exchanged see Table 5 or 6.

6/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1969.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

12/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

13/ Issued for cash and in exchange for Treasury bills maturing November 23, 1966.

14/ Price at which issued appears in either Table 5 or 6.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.

16/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million; those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,784 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 20/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 21/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 22/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, those totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, those totaled \$4,811 million and (3) those for \$50,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 25/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Includes \$4,105 million of the 6-3/8% notes and \$2,833 million of the 6-1-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 27/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 28/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 29/ Includes \$571 million of the 6-3-7/8% notes and \$473 million of the 6-1-1/2% notes allotted to Federal Reserve banks and Government accounts.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 2/	Eligible securities exchanged		
			By Treasury	To Treasury					
<u>1969</u>									
4%	Bond	- 10/1/69 5/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	4.10% 4.18 4.06 4.10 4.11 4.14 4.03 4.07 3.96	4.06% 4.06 3-3/4% Note 3-3/4% Note 4.08 4.08 4.09 4.08 4.08	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/5/64-1 11/15/64-C 11/15/64-E - 5/15/65-C 8/15/66-A 2/15/66-8 5/15/66 2/15/67-B
				<u>3,726</u>					
<u>1970</u>									
4%	Bond	- 2/15/70	1/19/65	674 620 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	4.13 4.10 4.21 4.09 4.15 4.12 4.05 3.92	4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67
				<u>4,381</u>					
<u>1971</u>									
4%	Bond	- 8/15/70 5/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	4.29 4.33 4.17 4.17 4.32 3.96	4.15 4.15 4.16 4.16 4.16 4.15	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Bond 2-5/8% Bond	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-A 2/15/65
				<u>2,223</u>					
3-7/8%	Bond	- 11/15/71 5/	3/9/62	1,154 4/ 1,651 4/ 2,806	- 2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	2/15/64 2/15/65
				<u>1,515</u>					
<u>1972</u>									
4%	Bond	- 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	2/15/63-A 2/15/63-A 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B
				<u>2,579</u>					
<u>1973</u>									
4%	Bond	- 8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	1.15 2.10 1.45 1.15 1.80 0.40 0.70	4.14 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
				<u>3,394</u>					
4-1/8%	Bond	- 11/15/73	7/24/64	362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B
				<u>4,357</u>					

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 2/	Eligible securities exchanged																																																																																																																																																																																																																																																																																																																																																																																																																																																						
			By Treasury	To Treasury																																																																																																																																																																																																																																																																																																																																																																																																																																																									
<u>1974</u>																																																																																																																																																																																																																																																																																																																																																																																																																																																													
4-1-3% Bond - 2/15/74	1/19/65	<table border="1"> <tr><td>\$493</td><td>\$0.65</td><td>-</td><td>4.21%</td><td>4.23%</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>416 4/</td><td>0.50</td><td>-</td><td>4.19</td><td>4.24</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>140 4/</td><td>0.95</td><td>-</td><td>4.26</td><td>4.24</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>334 4/</td><td>0.45</td><td>-</td><td>4.19</td><td>4.24</td><td>3-5/8% Note</td><td>- 2/15/66-D</td></tr> <tr><td>400 4/</td><td>0.75</td><td>-</td><td>4.22</td><td>4.24</td><td>3-7/8% Note</td><td>- 2/15/66-O</td></tr> <tr><td>147 4/</td><td>0.55</td><td>-</td><td>4.20</td><td>4.24</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>461 4/</td><td>0.10</td><td>-</td><td>4.16</td><td>4.24</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>739 4/</td><td>-</td><td>\$0.25</td><td>4.08</td><td>4.24</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>3,130</u></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-7/8% Bond - 11/15/74 2/</td><td>3/15/63</td><td> <table border="1"> <tr><td>.51 4/</td><td>-</td><td>-</td><td>3.88</td><td>3.97</td><td>3% Bond</td><td>- 8/15/66</td></tr> <tr><td>136 4/</td><td>1.50</td><td>-</td><td>4.04</td><td>3.98</td><td>3-1/2% Note</td><td>- 11/15/63-B</td></tr> <tr><td>314 4/</td><td>1.70</td><td>-</td><td>4.08</td><td>3.98</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>373 4/</td><td>0.90</td><td>-</td><td>3.97</td><td>3.97</td><td>3-3/8% Bond</td><td>- 11/15/66</td></tr> <tr> <td></td><td></td><td><u>1,074</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1975</u></td></tr> <tr> <td>4-1-4% Bond - 5/15/75-85 2/</td><td>1/29/64</td><td> <table border="1"> <tr><td>106 4/</td><td>0.75</td><td>-</td><td>4.30</td><td>4.25</td><td>5% Note</td><td>- 8/15/64-B</td></tr> <tr><td>117 4/</td><td>0.95</td><td>-</td><td>4.32</td><td>4.25</td><td>4-7/8% Note</td><td>- 11/15/64-O</td></tr> <tr><td>239 4/</td><td>0.05</td><td>-</td><td>4.25</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/64-E</td></tr> <tr><td>158 4/</td><td>0.05</td><td>-</td><td>4.25</td><td>4.25</td><td>3-3/4% Note</td><td>- 11/15/64-F</td></tr> <tr><td>76 4/</td><td>0.90</td><td>-</td><td>4.31</td><td>4.25</td><td>4-5/8% Note</td><td>- 5/15/65-A</td></tr> <tr><td>53 4/</td><td>-</td><td>1.15</td><td>4.17</td><td>4.25</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr> <td></td><td></td><td><u>748</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1980</u></td></tr> <tr> <td>4% Bond - 2/15/80 2/</td><td>3/9/62</td><td>563 4/</td><td>-</td><td>0.25</td><td>3.98</td><td>4.20</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr> <td></td><td>3/15/63</td><td> <table border="1"> <tr><td>17 4/</td><td>0.90</td><td>-</td><td>4.07</td><td>4.04</td><td>3-1/2% Certificate</td><td>- 8/15/63-C</td></tr> <tr><td>2 4/</td><td>0.70</td><td>-</td><td>4.06</td><td>4.04</td><td>3-1/8% Certificate</td><td>- 11/15/63-D</td></tr> <tr><td>195 4/</td><td>1.00</td><td>-</td><td>4.08</td><td>4.04</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>420 4/</td><td>1.20</td><td>-</td><td>4.11</td><td>4.04</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>49 4/</td><td>0.50</td><td>-</td><td>4.04</td><td>4.04</td><td>2-1/2% Bond</td><td>- 8/15/63</td></tr> <tr><td>24 4/</td><td>0.50</td><td>-</td><td>4.04</td><td>4.03</td><td>3% Bond</td><td>- 2/15/64</td></tr> <tr><td>210 4/</td><td>-</td><td>0.50</td><td>3.96</td><td>4.03</td><td>3% Bond</td><td>- 8/15/66</td></tr> <tr><td>213 4/</td><td>0.40</td><td>-</td><td>4.03</td><td>4.03</td><td>3-3/8% Bond</td><td>- 11/15/66</td></tr> <tr> <td></td><td></td><td><u>1,131</u></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>4-1-2% Bond - 11/15/80 2/</td><td>9/29/61</td><td> <table border="1"> <tr><td>1,035 4/</td><td>-</td><td>2.25</td><td>3.34</td><td>4.16</td><td>2-1/2% Bond</td><td>- 3/15/65-70</td></tr> <tr><td>238 4/</td><td>-</td><td>3.50</td><td>3.25</td><td>4.15</td><td>2-1/2% Bond</td><td>- 3/15/66-71</td></tr> <tr> <td></td><td></td><td><u>1,273</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td><td></td></tr> <tr> <td></td><td>10/3/60</td><td>643 4/</td><td>-</td><td>-</td><td>3.5</td><td>3.95</td><td>2-1/2% Bond</td><td>- 6/15/62-67</td></tr> <tr> <td colspan="8"><u>1987</u></td></tr> <tr> <td>4-1-4% Bond - 11/15/87 2/</td><td>7/24/64</td><td> <table border="1"> <tr><td>197</td><td>0.75</td><td>-</td><td>4.25</td><td>4.24</td><td>5% Note</td><td>- 8/15/64-B</td></tr> <tr><td>118</td><td>0.40</td><td>-</td><td>4.28</td><td>4.24</td><td>4-7/8% Note</td><td>- 11/15/64-C</td></tr> <tr><td>196</td><td>-</td><td>0.10</td><td>4.24</td><td>4.24</td><td>3-3/4% Note</td><td>- 8/15/64-E</td></tr> <tr><td>145</td><td>0.05</td><td>-</td><td>4.25</td><td>4.24</td><td>3-3/4% Note</td><td>- 11/15/64-F</td></tr> <tr><td>188 4/</td><td>0.10</td><td>-</td><td>4.26</td><td>4.25</td><td>3-7/8% Note</td><td>- 5/15/65-C</td></tr> <tr><td>151 4/</td><td>.25</td><td>-</td><td>4.27</td><td>4.25</td><td>4% Note</td><td>- 8/15/66-A</td></tr> <tr><td>148 4/</td><td>-</td><td>0.30</td><td>4.23</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>21 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>35 4/</td><td>-</td><td>0.70</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/67-B</td></tr> <tr> <td></td><td></td><td><u>1,198</u></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td></td><td>1/19/65</td><td> <table border="1"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>232 4/</td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>145 4/</td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>124 4/</td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>665 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>116 4/</td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>140 4/</td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>122 4/</td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td><td></td></tr> </table></td></tr></table></td></tr></table>	\$493	\$0.65	-	4.21%	4.23%	2-5/8% Bond	- 2/15/65	416 4/	0.50	-	4.19	4.24	3-1/2% Note	- 11/15/65-B	140 4/	0.95	-	4.26	4.24	4% Note	- 11/15/65-E	334 4/	0.45	-	4.19	4.24	3-5/8% Note	- 2/15/66-D	400 4/	0.75	-	4.22	4.24	3-7/8% Note	- 2/15/66-O	147 4/	0.55	-	4.20	4.24	3-3/4% Bond	- 5/15/66	461 4/	0.10	-	4.16	4.24	3-3/4% Note	- 8/15/67-A	739 4/	-	\$0.25	4.08	4.24	3-5/8% Bond	- 11/15/67			<u>3,130</u>						3-7/8% Bond - 11/15/74 2/	3/15/63	<table border="1"> <tr><td>.51 4/</td><td>-</td><td>-</td><td>3.88</td><td>3.97</td><td>3% Bond</td><td>- 8/15/66</td></tr> <tr><td>136 4/</td><td>1.50</td><td>-</td><td>4.04</td><td>3.98</td><td>3-1/2% Note</td><td>- 11/15/63-B</td></tr> <tr><td>314 4/</td><td>1.70</td><td>-</td><td>4.08</td><td>3.98</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>373 4/</td><td>0.90</td><td>-</td><td>3.97</td><td>3.97</td><td>3-3/8% Bond</td><td>- 11/15/66</td></tr> <tr> <td></td><td></td><td><u>1,074</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	.51 4/	-	-	3.88	3.97	3% Bond	- 8/15/66	136 4/	1.50	-	4.04	3.98	3-1/2% Note	- 11/15/63-B	314 4/	1.70	-	4.08	3.98	3-5/8% Note	- 2/15/66-B	373 4/	0.90	-	3.97	3.97	3-3/8% Bond	- 11/15/66			<u>1,074</u>									<u>1975</u>								4-1-4% Bond - 5/15/75-85 2/	1/29/64	<table border="1"> <tr><td>106 4/</td><td>0.75</td><td>-</td><td>4.30</td><td>4.25</td><td>5% Note</td><td>- 8/15/64-B</td></tr> <tr><td>117 4/</td><td>0.95</td><td>-</td><td>4.32</td><td>4.25</td><td>4-7/8% Note</td><td>- 11/15/64-O</td></tr> <tr><td>239 4/</td><td>0.05</td><td>-</td><td>4.25</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/64-E</td></tr> <tr><td>158 4/</td><td>0.05</td><td>-</td><td>4.25</td><td>4.25</td><td>3-3/4% Note</td><td>- 11/15/64-F</td></tr> <tr><td>76 4/</td><td>0.90</td><td>-</td><td>4.31</td><td>4.25</td><td>4-5/8% Note</td><td>- 5/15/65-A</td></tr> <tr><td>53 4/</td><td>-</td><td>1.15</td><td>4.17</td><td>4.25</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr> <td></td><td></td><td><u>748</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	106 4/	0.75	-	4.30	4.25	5% Note	- 8/15/64-B	117 4/	0.95	-	4.32	4.25	4-7/8% Note	- 11/15/64-O	239 4/	0.05	-	4.25	4.25	3-3/4% Note	- 8/15/64-E	158 4/	0.05	-	4.25	4.25	3-3/4% Note	- 11/15/64-F	76 4/	0.90	-	4.31	4.25	4-5/8% Note	- 5/15/65-A	53 4/	-	1.15	4.17	4.25	2-5/8% Bond	- 2/15/65			<u>748</u>									<u>1980</u>								4% Bond - 2/15/80 2/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond	- 2/15/65		3/15/63	<table border="1"> <tr><td>17 4/</td><td>0.90</td><td>-</td><td>4.07</td><td>4.04</td><td>3-1/2% Certificate</td><td>- 8/15/63-C</td></tr> <tr><td>2 4/</td><td>0.70</td><td>-</td><td>4.06</td><td>4.04</td><td>3-1/8% Certificate</td><td>- 11/15/63-D</td></tr> <tr><td>195 4/</td><td>1.00</td><td>-</td><td>4.08</td><td>4.04</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>420 4/</td><td>1.20</td><td>-</td><td>4.11</td><td>4.04</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>49 4/</td><td>0.50</td><td>-</td><td>4.04</td><td>4.04</td><td>2-1/2% Bond</td><td>- 8/15/63</td></tr> <tr><td>24 4/</td><td>0.50</td><td>-</td><td>4.04</td><td>4.03</td><td>3% Bond</td><td>- 2/15/64</td></tr> <tr><td>210 4/</td><td>-</td><td>0.50</td><td>3.96</td><td>4.03</td><td>3% Bond</td><td>- 8/15/66</td></tr> <tr><td>213 4/</td><td>0.40</td><td>-</td><td>4.03</td><td>4.03</td><td>3-3/8% Bond</td><td>- 11/15/66</td></tr> <tr> <td></td><td></td><td><u>1,131</u></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>4-1-2% Bond - 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11/15/80 2/	9/29/61	<table border="1"> <tr><td>1,035 4/</td><td>-</td><td>2.25</td><td>3.34</td><td>4.16</td><td>2-1/2% Bond</td><td>- 3/15/65-70</td></tr> <tr><td>238 4/</td><td>-</td><td>3.50</td><td>3.25</td><td>4.15</td><td>2-1/2% Bond</td><td>- 3/15/66-71</td></tr> <tr> <td></td><td></td><td><u>1,273</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond	- 3/15/65-70	238 4/	-	3.50	3.25	4.15	2-1/2% Bond	- 3/15/66-71			<u>1,273</u>										10/3/60	643 4/	-	-	3.5	3.95	2-1/2% Bond	- 6/15/62-67	<u>1987</u>								4-1-4% Bond - 11/15/87 2/	7/24/64	<table border="1"> <tr><td>197</td><td>0.75</td><td>-</td><td>4.25</td><td>4.24</td><td>5% Note</td><td>- 8/15/64-B</td></tr> <tr><td>118</td><td>0.40</td><td>-</td><td>4.28</td><td>4.24</td><td>4-7/8% Note</td><td>- 11/15/64-C</td></tr> <tr><td>196</td><td>-</td><td>0.10</td><td>4.24</td><td>4.24</td><td>3-3/4% Note</td><td>- 8/15/64-E</td></tr> <tr><td>145</td><td>0.05</td><td>-</td><td>4.25</td><td>4.24</td><td>3-3/4% Note</td><td>- 11/15/64-F</td></tr> <tr><td>188 4/</td><td>0.10</td><td>-</td><td>4.26</td><td>4.25</td><td>3-7/8% Note</td><td>- 5/15/65-C</td></tr> <tr><td>151 4/</td><td>.25</td><td>-</td><td>4.27</td><td>4.25</td><td>4% Note</td><td>- 8/15/66-A</td></tr> <tr><td>148 4/</td><td>-</td><td>0.30</td><td>4.23</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>21 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>35 4/</td><td>-</td><td>0.70</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/67-B</td></tr> <tr> <td></td><td></td><td><u>1,198</u></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td></td><td>1/19/65</td><td> <table border="1"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>232 4/</td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>145 4/</td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>124 4/</td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>665 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>116 4/</td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>140 4/</td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>122 4/</td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td><td></td></tr> </table>	197	0.75	-	4.25	4.24	5% Note	- 8/15/64-B	118	0.40	-	4.28	4.24	4-7/8% Note	- 11/15/64-C	196	-	0.10	4.24	4.24	3-3/4% Note	- 8/15/64-E	145	0.05	-	4.25	4.24	3-3/4% Note	- 11/15/64-F	188 4/	0.10	-	4.26	4.25	3-7/8% Note	- 5/15/65-C	151 4/	.25	-	4.27	4.25	4% Note	- 8/15/66-A	148 4/	-	0.30	4.23	4.25	3-5/8% Note	- 2/15/66-B	21 4/	-	0.15	4.24	4.25	3-3/4% Bond	- 5/15/66	35 4/	-	0.70	4.22	4.25	3-5/8% Note	- 2/15/67-B			<u>1,198</u>							1/19/65	<table border="1"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>232 4/</td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>145 4/</td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>124 4/</td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>665 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>116 4/</td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>140 4/</td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>122 4/</td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	641	-	0.25	4.23	4.24	2-5/8% Bond	- 2/15/65	232 4/	-	0.40	4.23	4.25	3-1/2% Note	- 11/15/65-B	145 4/	0.05	-	4.26	4.25	4% Note	- 11/15/65-E	124 4/	-	0.45	4.22	4.25	3-5/8% Note	- 2/15/66-B	665 4/	-	0.15	4.24	4.25	3-7/8% Note	- 2/15/66-C	116 4/	-	0.35	4.23	4.25	3-3/4% Bond	- 5/15/66	140 4/	-	0.80	4.21	4.25	3-3/4% Note	- 8/15/67-A	122 4/	-	1.15	4.18	4.25	3-5/8% Bond	- 11/15/67			<u>2,254</u>								
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11/15/80 2/</td><td>9/29/61</td><td> <table border="1"> <tr><td>1,035 4/</td><td>-</td><td>2.25</td><td>3.34</td><td>4.16</td><td>2-1/2% Bond</td><td>- 3/15/65-70</td></tr> <tr><td>238 4/</td><td>-</td><td>3.50</td><td>3.25</td><td>4.15</td><td>2-1/2% Bond</td><td>- 3/15/66-71</td></tr> <tr> <td></td><td></td><td><u>1,273</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td><td></td></tr> <tr> <td></td><td>10/3/60</td><td>643 4/</td><td>-</td><td>-</td><td>3.5</td><td>3.95</td><td>2-1/2% Bond</td><td>- 6/15/62-67</td></tr> <tr> <td colspan="8"><u>1987</u></td></tr> <tr> <td>4-1-4% Bond - 11/15/87 2/</td><td>7/24/64</td><td> <table border="1"> <tr><td>197</td><td>0.75</td><td>-</td><td>4.25</td><td>4.24</td><td>5% Note</td><td>- 8/15/64-B</td></tr> <tr><td>118</td><td>0.40</td><td>-</td><td>4.28</td><td>4.24</td><td>4-7/8% Note</td><td>- 11/15/64-C</td></tr> <tr><td>196</td><td>-</td><td>0.10</td><td>4.24</td><td>4.24</td><td>3-3/4% Note</td><td>- 8/15/64-E</td></tr> <tr><td>145</td><td>0.05</td><td>-</td><td>4.25</td><td>4.24</td><td>3-3/4% Note</td><td>- 11/15/64-F</td></tr> <tr><td>188 4/</td><td>0.10</td><td>-</td><td>4.26</td><td>4.25</td><td>3-7/8% Note</td><td>- 5/15/65-C</td></tr> <tr><td>151 4/</td><td>.25</td><td>-</td><td>4.27</td><td>4.25</td><td>4% Note</td><td>- 8/15/66-A</td></tr> <tr><td>148 4/</td><td>-</td><td>0.30</td><td>4.23</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>21 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>35 4/</td><td>-</td><td>0.70</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/67-B</td></tr> <tr> <td></td><td></td><td><u>1,198</u></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td></td><td>1/19/65</td><td> <table border="1"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>232 4/</td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>145 4/</td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>124 4/</td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>665 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>116 4/</td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>140 4/</td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>122 4/</td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td><td></td></tr> </table></td></tr></table>	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate	- 8/15/63-C	2 4/	0.70	-	4.06	4.04	3-1/8% Certificate	- 11/15/63-D	195 4/	1.00	-	4.08	4.04	3-1/2% Note	- 11/15/65-B	420 4/	1.20	-	4.11	4.04	3-5/8% Note	- 2/15/66-B	49 4/	0.50	-	4.04	4.04	2-1/2% Bond	- 8/15/63	24 4/	0.50	-	4.04	4.03	3% Bond	- 2/15/64	210 4/	-	0.50	3.96	4.03	3% Bond	- 8/15/66	213 4/	0.40	-	4.03	4.03	3-3/8% Bond	- 11/15/66			<u>1,131</u>						4-1-2% Bond - 11/15/80 2/	9/29/61	<table border="1"> <tr><td>1,035 4/</td><td>-</td><td>2.25</td><td>3.34</td><td>4.16</td><td>2-1/2% Bond</td><td>- 3/15/65-70</td></tr> <tr><td>238 4/</td><td>-</td><td>3.50</td><td>3.25</td><td>4.15</td><td>2-1/2% Bond</td><td>- 3/15/66-71</td></tr> <tr> <td></td><td></td><td><u>1,273</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond	- 3/15/65-70	238 4/	-	3.50	3.25	4.15	2-1/2% Bond	- 3/15/66-71			<u>1,273</u>										10/3/60	643 4/	-	-	3.5	3.95	2-1/2% Bond	- 6/15/62-67	<u>1987</u>								4-1-4% Bond - 11/15/87 2/	7/24/64	<table border="1"> <tr><td>197</td><td>0.75</td><td>-</td><td>4.25</td><td>4.24</td><td>5% Note</td><td>- 8/15/64-B</td></tr> <tr><td>118</td><td>0.40</td><td>-</td><td>4.28</td><td>4.24</td><td>4-7/8% Note</td><td>- 11/15/64-C</td></tr> <tr><td>196</td><td>-</td><td>0.10</td><td>4.24</td><td>4.24</td><td>3-3/4% Note</td><td>- 8/15/64-E</td></tr> <tr><td>145</td><td>0.05</td><td>-</td><td>4.25</td><td>4.24</td><td>3-3/4% Note</td><td>- 11/15/64-F</td></tr> <tr><td>188 4/</td><td>0.10</td><td>-</td><td>4.26</td><td>4.25</td><td>3-7/8% Note</td><td>- 5/15/65-C</td></tr> <tr><td>151 4/</td><td>.25</td><td>-</td><td>4.27</td><td>4.25</td><td>4% Note</td><td>- 8/15/66-A</td></tr> <tr><td>148 4/</td><td>-</td><td>0.30</td><td>4.23</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>21 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>35 4/</td><td>-</td><td>0.70</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/67-B</td></tr> <tr> <td></td><td></td><td><u>1,198</u></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td></td><td>1/19/65</td><td> <table border="1"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>232 4/</td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>145 4/</td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>124 4/</td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>665 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>116 4/</td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>140 4/</td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>122 4/</td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td><td></td></tr> </table>	197	0.75	-	4.25	4.24	5% Note	- 8/15/64-B	118	0.40	-	4.28	4.24	4-7/8% Note	- 11/15/64-C	196	-	0.10	4.24	4.24	3-3/4% Note	- 8/15/64-E	145	0.05	-	4.25	4.24	3-3/4% Note	- 11/15/64-F	188 4/	0.10	-	4.26	4.25	3-7/8% Note	- 5/15/65-C	151 4/	.25	-	4.27	4.25	4% Note	- 8/15/66-A	148 4/	-	0.30	4.23	4.25	3-5/8% Note	- 2/15/66-B	21 4/	-	0.15	4.24	4.25	3-3/4% Bond	- 5/15/66	35 4/	-	0.70	4.22	4.25	3-5/8% Note	- 2/15/67-B			<u>1,198</u>							1/19/65	<table border="1"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>232 4/</td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>145 4/</td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>124 4/</td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>665 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>116 4/</td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>140 4/</td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>122 4/</td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	641	-	0.25	4.23	4.24	2-5/8% Bond	- 2/15/65	232 4/	-	0.40	4.23	4.25	3-1/2% Note	- 11/15/65-B	145 4/	0.05	-	4.26	4.25	4% Note	- 11/15/65-E	124 4/	-	0.45	4.22	4.25	3-5/8% Note	- 2/15/66-B	665 4/	-	0.15	4.24	4.25	3-7/8% Note	- 2/15/66-C	116 4/	-	0.35	4.23	4.25	3-3/4% Bond	- 5/15/66	140 4/	-	0.80	4.21	4.25	3-3/4% Note	- 8/15/67-A	122 4/	-	1.15	4.18	4.25	3-5/8% Bond	- 11/15/67			<u>2,254</u>																																																																																																																																																																																																						
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	10/3/60	643 4/	-	-	3.5	3.95	2-1/2% Bond	- 6/15/62-67																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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4-1-4% Bond - 11/15/87 2/	7/24/64	<table border="1"> <tr><td>197</td><td>0.75</td><td>-</td><td>4.25</td><td>4.24</td><td>5% Note</td><td>- 8/15/64-B</td></tr> <tr><td>118</td><td>0.40</td><td>-</td><td>4.28</td><td>4.24</td><td>4-7/8% Note</td><td>- 11/15/64-C</td></tr> <tr><td>196</td><td>-</td><td>0.10</td><td>4.24</td><td>4.24</td><td>3-3/4% Note</td><td>- 8/15/64-E</td></tr> <tr><td>145</td><td>0.05</td><td>-</td><td>4.25</td><td>4.24</td><td>3-3/4% Note</td><td>- 11/15/64-F</td></tr> <tr><td>188 4/</td><td>0.10</td><td>-</td><td>4.26</td><td>4.25</td><td>3-7/8% Note</td><td>- 5/15/65-C</td></tr> <tr><td>151 4/</td><td>.25</td><td>-</td><td>4.27</td><td>4.25</td><td>4% Note</td><td>- 8/15/66-A</td></tr> <tr><td>148 4/</td><td>-</td><td>0.30</td><td>4.23</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>21 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>35 4/</td><td>-</td><td>0.70</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/67-B</td></tr> <tr> <td></td><td></td><td><u>1,198</u></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td></td><td>1/19/65</td><td> <table border="1"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>232 4/</td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>145 4/</td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>124 4/</td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>665 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>116 4/</td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>140 4/</td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>122 4/</td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td><td></td></tr> </table>	197	0.75	-	4.25	4.24	5% Note	- 8/15/64-B	118	0.40	-	4.28	4.24	4-7/8% Note	- 11/15/64-C	196	-	0.10	4.24	4.24	3-3/4% Note	- 8/15/64-E	145	0.05	-	4.25	4.24	3-3/4% Note	- 11/15/64-F	188 4/	0.10	-	4.26	4.25	3-7/8% Note	- 5/15/65-C	151 4/	.25	-	4.27	4.25	4% Note	- 8/15/66-A	148 4/	-	0.30	4.23	4.25	3-5/8% Note	- 2/15/66-B	21 4/	-	0.15	4.24	4.25	3-3/4% Bond	- 5/15/66	35 4/	-	0.70	4.22	4.25	3-5/8% Note	- 2/15/67-B			<u>1,198</u>							1/19/65	<table border="1"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>232 4/</td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>145 4/</td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>124 4/</td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>665 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>116 4/</td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>140 4/</td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>122 4/</td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	641	-	0.25	4.23	4.24	2-5/8% Bond	- 2/15/65	232 4/	-	0.40	4.23	4.25	3-1/2% Note	- 11/15/65-B	145 4/	0.05	-	4.26	4.25	4% Note	- 11/15/65-E	124 4/	-	0.45	4.22	4.25	3-5/8% Note	- 2/15/66-B	665 4/	-	0.15	4.24	4.25	3-7/8% Note	- 2/15/66-C	116 4/	-	0.35	4.23	4.25	3-3/4% Bond	- 5/15/66	140 4/	-	0.80	4.21	4.25	3-3/4% Note	- 8/15/67-A	122 4/	-	1.15	4.18	4.25	3-5/8% Bond	- 11/15/67			<u>2,254</u>																																																																																																																																																																																																																																																																																																																						
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## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield <sup>2/</sup>	Investment yield <sup>3/</sup>	Eligible securities exchanged																																																											
			By Treasury	To Treasury																																																														
<u>1989</u>																																																																		
4-1/8% Bond - 5/15/89-94 <sup>4/</sup>	9/18/63	<table border="0"> <tr><td>\$375 <sup>4/</sup></td><td>\$1.25</td><td>-</td><td>4.20%</td><td>4.21%</td><td>3-1/4% Certificate</td><td>-</td><td>5/15/64-B</td></tr> <tr><td>126 <sup>4/</sup></td><td>2.30</td><td>-</td><td>4.26</td><td>4.20</td><td>4-3/4% Note</td><td>-</td><td>5/15/64-A</td></tr> <tr><td>317 <sup>4/</sup></td><td>1.65</td><td>-</td><td>4.22</td><td>4.20</td><td>3-3/4% Note</td><td>-</td><td>5/15/64-D</td></tr> <tr><td>114 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.21</td><td>4.21</td><td>3-3/4% Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>105 <sup>4/</sup></td><td>2.00</td><td>-</td><td>4.24</td><td>4.21</td><td>4% Note</td><td>-</td><td>5/15/66-A</td></tr> <tr><td>91 <sup>4/</sup></td><td>0.60</td><td>-</td><td>4.17</td><td>4.21</td><td>3-5/8% Note</td><td>-</td><td>2/15/67-B</td></tr> <tr><td>132 <sup>4/</sup></td><td>0.90</td><td>-</td><td>4.20</td><td>4.20</td><td>3-3/4% Note</td><td>-</td><td>2/15/67-A</td></tr> <tr> <td></td><td></td><td></td><td>1,260</td><td></td><td></td><td></td><td>2/15/67-A</td></tr> </table>	\$375 <sup>4/</sup>	\$1.25	-	4.20%	4.21%	3-1/4% Certificate	-	5/15/64-B	126 <sup>4/</sup>	2.30	-	4.26	4.20	4-3/4% Note	-	5/15/64-A	317 <sup>4/</sup>	1.65	-	4.22	4.20	3-3/4% Note	-	5/15/64-D	114 <sup>4/</sup>	1.35	-	4.21	4.21	3-3/4% Bond	-	5/15/66	105 <sup>4/</sup>	2.00	-	4.24	4.21	4% Note	-	5/15/66-A	91 <sup>4/</sup>	0.60	-	4.17	4.21	3-5/8% Note	-	2/15/67-B	132 <sup>4/</sup>	0.90	-	4.20	4.20	3-3/4% Note	-	2/15/67-A				1,260				2/15/67-A
\$375 <sup>4/</sup>	\$1.25	-	4.20%	4.21%	3-1/4% Certificate	-	5/15/64-B																																																											
126 <sup>4/</sup>	2.30	-	4.26	4.20	4-3/4% Note	-	5/15/64-A																																																											
317 <sup>4/</sup>	1.65	-	4.22	4.20	3-3/4% Note	-	5/15/64-D																																																											
114 <sup>4/</sup>	1.35	-	4.21	4.21	3-3/4% Bond	-	5/15/66																																																											
105 <sup>4/</sup>	2.00	-	4.24	4.21	4% Note	-	5/15/66-A																																																											
91 <sup>4/</sup>	0.60	-	4.17	4.21	3-5/8% Note	-	2/15/67-B																																																											
132 <sup>4/</sup>	0.90	-	4.20	4.20	3-3/4% Note	-	2/15/67-A																																																											
			1,260				2/15/67-A																																																											
<u>1990</u>																																																																		
3-1/2% Bond - 2/15/90 <sup>5/</sup>	9/29/61	<table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2% Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td></td><td>\$0.25</td><td>3.49</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td></td><td></td><td>1,298</td><td></td><td></td><td></td><td></td><td></td></tr> </table>	722 <sup>4/</sup>	1.00	-	3.56	4.23	2-1/2% Bond	-	3/15/65-70	576 <sup>4/</sup>		\$0.25	3.49	4.21	2-1/2% Bond	-	3/15/66-71			1,298																																													
722 <sup>4/</sup>	1.00	-	3.56	4.23	2-1/2% Bond	-	3/15/65-70																																																											
576 <sup>4/</sup>		\$0.25	3.49	4.21	2-1/2% Bond	-	3/15/66-71																																																											
		1,298																																																																
	3/16/62	<table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td></td><td></td><td>900</td><td></td><td></td><td></td><td></td><td></td></tr> </table>	233 <sup>4/</sup>	-	1.25	3.43	4.21	2-1/2% Bond	-	6/15/67-72	345 <sup>4/</sup>	-	1.50	3.42	4.21	2-1/2% Bond	-	9/15/67-72	322 <sup>4/</sup>	-	1.75	3.40	4.19	2-1/2% Bond	-	12/15/67-72			900																																					
233 <sup>4/</sup>	-	1.25	3.43	4.21	2-1/2% Bond	-	6/15/67-72																																																											
345 <sup>4/</sup>	-	1.50	3.42	4.21	2-1/2% Bond	-	9/15/67-72																																																											
322 <sup>4/</sup>	-	1.75	3.40	4.19	2-1/2% Bond	-	12/15/67-72																																																											
		900																																																																
<u>1992</u>																																																																		
3-1/2% Bond - 11/15/93 <sup>5/</sup>	9/29/61	<table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2% Bond</td><td>-</td><td>1-1/2/63-68</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.12</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>3/15/65-71</td></tr> <tr> <td></td><td></td><td>1,187</td><td></td><td></td><td></td><td></td><td>3/15/66-71</td></tr> </table>	495 <sup>4/</sup>	2.00	-	3.50	3.96	2-1/2% Bond	-	1-1/2/63-68	692 <sup>4/</sup>	1.12	-	3.50	4.19	2-1/2% Bond	-	3/15/65-71			1,187					3/15/66-71																																								
495 <sup>4/</sup>	2.00	-	3.50	3.96	2-1/2% Bond	-	1-1/2/63-68																																																											
692 <sup>4/</sup>	1.12	-	3.50	4.19	2-1/2% Bond	-	3/15/65-71																																																											
		1,187					3/15/66-71																																																											
	3/16/62	<table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.41</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>5/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.5</td><td>3.49</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>332 <sup>4/</sup></td><td>-</td><td>0.51</td><td>3.48</td><td>4.17</td><td>2-1/2% Bond</td><td>-</td><td>1-1/2/67-72</td></tr> <tr> <td></td><td></td><td>933</td><td></td><td></td><td></td><td></td><td></td></tr> </table>	181 <sup>4/</sup>	-	-	3.41	4.19	2-1/2% Bond	-	5/15/67-72	420 <sup>4/</sup>	-	0.5	3.49	4.19	2-1/2% Bond	-	9/15/67-72	332 <sup>4/</sup>	-	0.51	3.48	4.17	2-1/2% Bond	-	1-1/2/67-72			933																																					
181 <sup>4/</sup>	-	-	3.41	4.19	2-1/2% Bond	-	5/15/67-72																																																											
420 <sup>4/</sup>	-	0.5	3.49	4.19	2-1/2% Bond	-	9/15/67-72																																																											
332 <sup>4/</sup>	-	0.51	3.48	4.17	2-1/2% Bond	-	1-1/2/67-72																																																											
		933																																																																
	10/3/60	<table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2% Bond</td><td>-</td><td>5/15/64-69</td></tr> <tr><td>1,148 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2% Bond</td><td>-</td><td>1-1/2/64-69</td></tr> <tr> <td></td><td></td><td>2,343</td><td></td><td></td><td></td><td></td><td></td></tr> </table>	1,095 <sup>4/</sup>	-	-	3.50	3.97	2-1/2% Bond	-	5/15/64-69	1,148 <sup>4/</sup>	-	-	3.50	3.99	2-1/2% Bond	-	1-1/2/64-69			2,343																																													
1,095 <sup>4/</sup>	-	-	3.50	3.97	2-1/2% Bond	-	5/15/64-69																																																											
1,148 <sup>4/</sup>	-	-	3.50	3.99	2-1/2% Bond	-	1-1/2/64-69																																																											
		2,343																																																																

<sup>1/</sup> Does not include payments for accrued interest.

<sup>2/</sup> The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

<sup>3/</sup> Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

<sup>4/</sup> Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

<sup>5/</sup> Audit trial issue.

## PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities			Late of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1969</u> 4%	Bond	- 10/1/69 2/	{ 12/15/60 1/24/62	{ \$ 147 * 147 1,114	\$ 100.50 100.50 99.75	3.93% 3.93 4.04	Series F & G savings bonds 1/
<u>1970</u> 5-5/8%	Note	- 5/15/70-B	11/15/68	{ 6,663 564 565 7,793	99.85 99.85 99.85	5.73 5.73 5.73	5-1/4% Note 3-7/8% Bond 2-1/2% Bond
6-3/8%	Note	- 8/15/70-D	5/15/69	{ 1,703p 626p 2,329p	99.95 99.95	6.42 6.42	5-5/8% Note 2-1/2% Bond
6-3/8%	Note	- 5/15/70-C	2/15/69	{ 6,739p 2,020p 8,759p	99.95 99.95	6.42 6.42	5-5/8% Note 4% Bond
5%	Note	- 11/15/70-A	2/15/66	{ 1,230 657 2,625 324 4,836	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note 3-3/4% Bond 4% Note 3% Bond
<u>1971</u>							
5-3/8%	Note	- 2/15/71-C	8/30/67	4,509	99.92	5.40	1/
5-1/4%	Note	- 5/15/71-A	8/15/66	{ 517 584 588 1,687	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. 4% Note 3-3/8% Bond
3-7/8%	Bond	- 11/15/71 2/	{ 5/15/62 12/15/62	{ 465 284 455 1,204	99.50 99.50 99.50	3.94 3.94 3.94	3% Cert. 4% Note 2-1/4% Bond
4-3/4%	Note	- 1/15/72-A					
4-3/4%	Note	- 1/15/72-A	2/15/67	{ 1,777 54 174 2,006	99.625 99.625 99.625	4.84 4.84 4.84	3-5/8% Note 4% Note
4-3/4%	Note	- 5/15/72-B	5/15/67	{ 446 308 837 213 1,804	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	.-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note
<u>1972</u>							
4-1/4%	Bond	- 5/15/74	5/15/65	{ 732 1,329 .062	100..5 100.25	4.22 4.22	4-5/8% Note 3-7/8% Note
5-5/8%	Note	- 8/15/74-B	8/15/68	{ 5,414 4,442 428 10,284	99.62 99.62 99.62	5.70 5.70 5.70	4-1/4% Note 3-3/4% Bond
3-7/8%	Bond	- 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond
<u>1975</u>							
5-3/4%	Note	- 2/15/75-A	2/15/68	{ 507 1,107 929 433 2,977	99.40 99.15 99.85 98.85	5.73 5.73 5.73 5.72	4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond

Fines at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONSTable 6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1976</u> 6-1/4% Note	-	2/15/76-A	2/15/69	\$3,028p 698p <u>3,726p</u>	\$ 99.75 99.75	6.29% 6.29	5-5/8% Note 4% Bond	- - 2/15/69-A 2/15/69
<u>1980</u> 4% Bond	-	2/15/80 2/	{ 1/23/59 12/15/62	{ 884 34 * <u>34</u>	99.00 99.50 99.50 <u>34</u>	4.07 4.04 4.04	1/ Series F & G savings bonds 1/	
<u>1985</u> 3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/	
<u>1987</u> 4-1/4% Bond	-	8/15/87-92 2/	8/15/62	{ * 5 <u>360</u> <u>365</u>	101.00 101.00 101.00	4.19 4.19 4.19	4% Note 3-1/4% Note 1/	8/15/62-B 8/15/62-G
<u>1988</u> 4% Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/	
<u>1989</u> 4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/	

1/ Issued for cash.

2/ Additional issue.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part A. - Other than Treasury Bills ✓

In millions of dollars

Date of financing	Issuer	Amount issued		Allotments by investor classes								Dealers and brokers	All other 6/				
		Description of securities	For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks		Individuals 2/		Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/			
						1	2	3	4					Pension and retirement funds	Other funds		
8/15/66	{-1 1/4% Cert. 8/15/67-A 5-1/4% Note 5/15/71-A	-	-	5,910 +2,676	4,431	741	70	10 89	12	156 97	0 11	1	208 4	154 137	118 343	118 222	
11/15/66	{5-5/8% Note 2/15/68-A 5-3/8% Note 11/15/71-B	2/	1,71 1,679	932 66	843	1,012 929	99	29 26	24	128 144	15 6	1	116 5	76 295	249 95	118 95	
2/15/67	{-3 1/4% Note 2/15/68-B 4-3 1/4% Note 2/15/72-A	✓/	1,951 1,979	3,493 2,848	3,488	1,148 920	94 129	19 47	27	187 14	20 10	1	194 2	305 112	123 353	198	
5/15/67	{4-1/4% Note 8/15/68-C 4-3/4% Note 2/15/72-B	-	-	6,444 5,310	4,430	1,212 1,658	62 78	11 74	17	178 15	18 73	1	156 1	196 148	163 454	225	
8/15/67	5-1/4% Note 11/15/68-D	✓/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385		
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179		180		
11/15/67	{5-5/8% Note 2/15/68-C 5-1/4% Note 11/15/71-A	3,156 1,517	7,521 142	7,521 777	1,973 116	122 7	5 44	47 65	175 14	10 41	1	151 17	525 87	250 217	167		
2/15/68	{-3 1/4% Note 2/15/75-A	-	-	5,148	1,420	131	99	75	51	32	12	169	512	366			
5/15/68	{-5/8% Note 2/15/69-B	4,77	-	139	3,637	99	7	31	3	3	*	17	184	140			
5/15/68	{5% Note 8/15/69-C 5% Note 5/15/75-B	3,352 -	14	1,4	,575	.77	18	13	42	20	3	47	81	166			
8/15/68	5-5/8% Note 8/15/74-B	✓/	5,411	4,870	4,811	7,474	434	83	180	330	55	21	158	974	764		
11/15/68	{-1 1/4% Note 2/15/74-B 5-1/4% Note 11/15/74-A	2/	-	7,793 2,32	5,656 1,43	1,723 787	71 23	11 11	61 18	17 1	55 3	154 24	243 180	234 47			
2/15/69	{-5/8% Note 5/15/70-C 5-1/4% Note 2/15/76-A	-	-	8,753p 3,728p	6,105 2,833	1,435 551	199 53	51 12	53 7	101 12	31 13	3 2	253 11	147 159	381 74		

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1 Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3 1/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4 Exclusively of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

Less than \$50,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

## Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes			
			One-year series	1-month series 1/	Tax anticipation Series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers
7/31/66	7/31/67	4.964	905				24	236	1*	37
8/26/66	{ 3/22/67 4/21/67	5.338 5.433		2,116 1,117			-	1,996	1	-
8/31/66	8/31/67	5.844	1,000				-	1,00	1	-
9/30/66	{ 6/30/67 9/30/67	5.808 5.806	900	900			**	413	2	265
10/18/66	{ 4/21/67 6/22/67	5.483 5.586		1,572			81	435	5	192
10/31/66	{ 7/31/67 10/31/67	5.567 5.544	905	900			185	318	12	212
11/25/66	{ 8/31/67 11/30/67	5.552 5.519	900	900			1,7	.21	12	149
12/12/66	6/22/67	5.245		2,132			84	1%	18	535
12/31/66	{ 9/30/67 12/31/67	4.920 4.820	901	901			17	28	1	187
1/31/67	{ 10/31/67 1/31/68	4.656 4.577	901	901			231	242	4*	217
2/28/67	{ 11/30/67 2/29/68	4.718 4.696	500	500			128	227	8	116
3/13/67	6/22/67	4.295		2,707 3/			263	238	2	307
3/31/67	{ 12/31/67 3/31/68	4.077 4.074	900	500			-	2,673	1	-
4/30/67	{ 1/31/68 4/30/68	3.843 3.832	902	500			98	134	5	255
5/31/67	{ 2/29/68 5/31/68	3.945 3.934	900	500			151	157	7	181
6/30/67	{ 3/31/68 6/30/68	4.723 4.732	1,001	500			21	287	32	234
7/11/67	{ 3/22/68 4/22/68	4.861 4.898		2,003			130	167	7	136
7/31/67	{ 4/30/68 7/31/68	5.164 5.150	1,001	500			193	315	7	244
8/31/67	{ 5/31/68 8/31/68	5.097 5.100	1,000	501			124	229	1	143
9/30/67	{ 6/30/68 9/30/68	5.144 5.124	1,000	500			233	317	4	276
10/9/67	{ 4/22/68 6/24/68	4.934 5.108		1,506 2/			162	146	1	184
10/31/67	{ 7/31/68 10/31/68	5.313 5.301	1,002	501			335	324	9	246
11/30/67	{ 8/31/68 11/30/68	5.422 5.431	1,000	500			136	290	6	52
12/31/67	{ 9/30/68 12/31/68	5.555 5.544	1,000	500			263	337	6	270
1/15/68	6/24/68	5.058		2,528 3/			-	2,521	1	-
1/31/68	{ 10/31/68 1/31/69	5.254 5.267	1,000	500			166	108	*	221
2/29/68	{ 11/30/68 2/28/69	5.240 5.281	1,002	500			292	284	5	340
3/31/68	{ 12/31/68 3/31/69	5.423 5.475	1,000	400			156	287	2	374
4/30/68	{ 1/31/69 4/30/69	5.665 5.663	1,001	500			258	338	11	105
5/31/68	{ 2/28/69 5/31/69	6.086 6.079	1,002	500			196	181	10	209
6/30/68	{ 3/31/69 6/30/69	5.745 5.732	1,002	500			290	354	15	324

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/11/68	{ 3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	* -	12 3
7/31/68	{ 4/30/69 7/31/69	5.342 5.310	1,001	500			163 302	90 301	1 71	235 208	11 119
8/31/68	{ 5/31/69 8/31/69	5.245 5.151	1,000	501			135 23	124 335	11 24	208 230	23 388
9/30/68	{ 6/30/69 9/30/69	5.202 5.108	1,001	501			117 298	203 211	11 22	146 378	24 92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	{ 7/31/69 10/31/69	5.446 5.401	1,002	502			155 275	227 94	*	106 5	14 512
11/30/68	{ 8/31/69 11/30/69	5.693 5.567	1,001	505			141 262	182 318	1	174 341	7 73
12/2/68	6/23/69	5.489			2,001 2/		-	1,995	-	-	6
12/31/68	{ 9/30/69 12/31/69	6.483 6.412	999	500			107 221	200 300	*	179 11	14 372
1/20/69	6/23/69	5.940			1,759 2/		-	1,400	2	*	356
1/31/69	{ 10/31/69 1/31/70	6.195 6.144	1,000	500			170 274	229 378	1	62 30	38 183
2/28/69	{ 11/30/69 2/28/70	6.307 6.235	1,000	500			200 228	201 309	2	75 25	22 359
3/3/69	5/	5.907				1,002	-	889	1	*	112
3/31/69	{ 12/31/69 3/31/70	6.059 6.132	1,001	501			187 293	72 299	1	212 36	29 141
4/30/69	{ 1/31/70 4/30/70	5.976 5.930	1,001	500			180 320	138 177	*	123 23	9 323
5/31/69	{ 2/28/70 5/31/70	6.307 6.270	1,000	500			185 307	131 217	11 10	140 341	34 125

Source: Based on subscription and allotment reports. For detail of offerings see Table A.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

2/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

5/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

\* Less than \$500,000.

**Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
7/31/66	3.875% Bill	-	7/31/66	7/31/65	1,000	1,000 3/	-	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A 5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note }
	4% Note	-	8/15/66-A	2/15/62	8,436	-	8,436 { 5,628 2,507 } 501	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A }
	3% Bond	-	8/15/66	2/28/58	700	-	700 { 291 271 } 138	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A }
	Total.....				9,136	-	9,136 { 8,497 } 639	{ 5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note }
8/15/66	4-3 1/4% Cert.	-	11/15/66-A	1/19/66	1,652	-	1,652 517	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A }
	4% Note	-	11/15/66-E	2/15/65	2,254	-	2,254 584	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A }
	3-3 1/8% Bond	-	11/15/66	3/15/61	1,851	-	1,851 586	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A }
	Total.....				5,757	-	5,757 { 1,687 } -	{ 5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note }
Grand total.....								
8/31/66	4.006% Bill	-	8/31/66	8/31/65	1,000	1,000 3/	-	-
9/30/66	4.236% Bill	-	9/30/66	9/30/65	1,000	1,000 4/	-	-
10/1/66	1-1 1/2% Note	-	10/1/66-E0	10/1/61	357	357	-	-
10/31/66	4.192% Bill	-	10/31/66	10/31/65	1,000	1,000 4/	-	-
11/15/66	3-3 1/8% Bond	-	11/15/66	3/15/61	1,264	1,264	{ 279 19 } 966	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B }
	4% Note	-	11/15/66-E	2/15/65	1,672	1,672	{ 609 28 } 1,035	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B }
	4-3 1/4% Cert.	-	11/15/66-A	1/19/66	1,135	1,135	{ 44 19 } 1,071	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B }
	Total.....				4,071	4,071 5/	999 { 3,072 6/ } -	{ 932 of 5-5/8% Note 66 of 5-3/8% Note }
11/30/66	4.277% Bill	-	11/30/66	11/30/65	1,001	1,001 4/	-	-
12/31/66	4.731% Bill	-	12/31/66	12/31/65	1,001	1,001 4/	-	-
1/31/67	4.699% Bill	-	1/31/67	1/31/66	1,001	1,001 4/	-	-
2/15/67	3-5 1/8% Note	-	2/15/67-B	3/15/63	2,358	2,358	{ 396 54 } 1,907	{ 4-3 1/4% Note - 5/15/68-B 4-3 1/4% Note - 2/15/72-A }
	4% Note	-	2/15/67-C	8/13/65	5,151	5,151	{ 3,240 174 } 1,737	{ 4-3 1/4% Note - 5/15/68-B 4-3 1/4% Note - 2/15/72-A }
	Total.....				7,508	7,508 5/	3,864 { 3,644 6/ } -	{ 3,636 of 4-3 1/4% Note-B 228 of 4-3 1/4% Note-A }
2/28/67	4.845% Bill	-	2/28/67	2/28/66	1,000	1,000 4/	-	-
3/22/67	5.338% Bill	-	3/22/67	8/26/66	2,006	2,006 7/	-	-
3/31/67	4.739% Bill	-	3/31/67	3/31/66	1,000	1,000 4/	-	-
4/1/67	1-1 1/2% Note	-	4/1/67-EA	4/1/62	270	270	-	-
4/21/67	5.433% Bill	-	4/21/67	8/26/66	1,003	1,003 7/	-	-
	5.483% Bill	-	4/21/67	8/26/66	1,507	1,507 7/	-	-
	4.773% Bill	-	4/30/67	4/30/66	1,001	1,001 4/	-	-
	4-1 1/4% Note	-	5/15/67-D	11/15/65	9,748	-	9,748 { 5,804 3,506 } 438	{ 4-1 1/4% Note - 8/15/68-C 4-3 1/4% Note - 5/15/72-B }
4/30/67	2-1 1/2% Bond	-	6/15/67	5/5/42	1,429	-	1,429 { 640 446 } -	{ 4-1 1/4% Note - 8/15/68-C 4-3 1/4% Note - 5/15/72-B }
	Total.....				11,177	-	11,177 { 10,396 } 438	{ 6,444 of 4-1 1/4% Note 3,952 of 4-3 1/4% Note }
	5-1 1/4% Cert.	-	8/15/67-A	8/15/66	5,919	-	5,919 308	{ 4-3 1/4% Note - 5/15/72-B }
	3-3 1/4% Note	-	8/15/67-A	9/15/62	2,929	-	2,929 837	{ 6,444 of 4-1 1/4% Note 5,310 of 4-3 1/4% Note }
5/15/67	4-7 1/8% Note	-	8/15/67-E	2/15/66	2,117	-	2,117 213	{ 4-3 1/4% Note - 5/15/72-B }
	Total.....				10,966	-	10,966 { 1,358 } -	{ 6,444 of 4-1 1/4% Note 5,310 of 4-3 1/4% Note }
	Grand total.....				22,143	-	22,143 { 11,753 } 438	{ 6,444 of 4-1 1/4% Note 5,310 of 4-3 1/4% Note }
5/31/67	4.966% Bill	-	5/31/67	5/31/66	1,001	1,001 4/	-	-
6/15/67	2-1 1/2% Bond	-	6/15/67	5/5/42	344	344	-	-

(Continued on following page)

Footnotes at end of table.

## PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
In millions of dollars								
6/2/67	5.586% Bill 5.445% Bill 4.495% Bill	6/22/67 6/22/67 6/2/67	1/18/66 1/18/66 10/18/66	2,007 801 2,707	2,007 801 2,707	- - -	- - -	
6/30/67	4.697% Bill 5.808% Bill	- - <td>6/30/67 6/30/67</td> <td>6,30,66 500</td> <td>1,001 500</td> <td>1,001 500</td> <td>- -</td> <td>- -</td>	6/30/67 6/30/67	6,30,66 500	1,001 500	1,001 500	- -	- -
7/31/67	4.964% Bill 5.567% Bill	- - <td>7/31/67 7/31/67</td> <td>7,31/66 500</td> <td>995 500</td> <td>995 500</td> <td>- -</td> <td>- -</td>	7/31/67 7/31/67	7,31/66 500	995 500	995 500	- -	- -
8/15/67	5-1/4% Cert. 3-3/4% Note 4-7/8% Note	- - - <td>8/15/67-A 8/15/67-A 8/15/67-E</td> <td>5,610 2,094 1,904</td> <td>5,610 2,094 1,904</td> <td>4,621 420 1,322</td> <td>989 1,674 582</td> <td>5-1/4% Note - 11/15/68-D</td>	8/15/67-A 8/15/67-A 8/15/67-E	5,610 2,094 1,904	5,610 2,094 1,904	4,621 420 1,322	989 1,674 582	5-1/4% Note - 11/15/68-D
	Total.....			9,608	9,608 5/	6,363	3,245 6/	
8/31/67	5.844% Bill 5.552% Bill	- - <td>8/31/67 8/31/67</td> <td>8/31/66 8/31/66</td> <td>1,000 501</td> <td>1,000 501</td> <td>- -</td> <td>- -</td>	8/31/67 8/31/67	8/31/66 8/31/66	1,000 501	1,000 501	- -	- -
9/30/67	5.206% Bill 4.920% Bill	- - <td>9/30/67 9/30/r...</td> <td>9/30/67 9/30/67</td> <td>900 500</td> <td>900 500</td> <td>- -</td> <td>- -</td>	9/30/67 9/30/r...	9/30/67 9/30/67	900 500	900 500	- -	- -
10/1/67	1-1/2% Note	- <td>10/1/67-E0</td> <td>10/1/62</td> <td>457</td> <td>457</td> <td>-</td> <td>-</td>	10/1/67-E0	10/1/62	457	457	-	-
10/31/67	5.544% Bill 4.656% Bill	- - <td>10/31/67 10/31/67</td> <td>10/31/66 10/31/66</td> <td>905 501</td> <td>905 501</td> <td>- -</td> <td>- -</td>	10/31/67 10/31/67	10/31/66 10/31/66	905 501	905 501	- -	- -
11/15/67	4-7/8% Note 3-5/8% Bond	- - <td>11/15/67-F 11/15/r7</td> <td>5/15/66 3,15/61</td> <td>8,135 2,019</td> <td>8,135 2,019</td> <td>1,101 1,326</td> <td>5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A</td>	11/15/67-F 11/15/r7	5/15/66 3,15/61	8,135 2,019	8,135 2,019	1,101 1,326	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....			10,154	10,154 5/	7,726	2,427 6/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/20/67	5.519% Bill 4.718% Bill	- - <td>11/30/67 11/30/67</td> <td>11/30/66 11/30/66</td> <td>900 500</td> <td>900 500</td> <td>- -</td> <td>- -</td>	11/30/67 11/30/67	11/30/66 11/30/66	900 500	900 500	- -	- -
12/31/67	4.820% Bill 4.657% Bill	- - <td>12/31/67 12/31/67</td> <td>12/31/66 12/31/66</td> <td>901 500</td> <td>901 500</td> <td>- -</td> <td>- -</td>	12/31/67 12/31/67	12/31/66 12/31/66	901 500	901 500	- -	- -
1/31/68	4-7/8% Bill 3-5/8% Bill	- - <td>1/31/68 1/31/68</td> <td>1/31/67 1/31/67</td> <td>901 500</td> <td>901 500</td> <td>- -</td> <td>- -</td>	1/31/68 1/31/68	1/31/67 1/31/67	901 500	901 500	- -	- -
2/15/68	4-7/8% Note 4-1/4% Note 3-3/4% Bond 3-5/8% Bond	- - - - <td>2/15/68-A 2/15/68-C 8/15/68 11/15/68-D</td> <td>11/15/66 8/15/67 8/15/67 9/15/63</td> <td>2,635 6,446 3,747 9,913</td> <td>2,635 6,446 3,747 9,913</td> <td>2,171 5,29 1,177 929</td> <td>404 - - -</td>	2/15/68-A 2/15/68-C 8/15/68 11/15/68-D	11/15/66 8/15/67 8/15/67 9/15/63	2,635 6,446 3,747 9,913	2,635 6,446 3,747 9,913	2,171 5,29 1,177 929	404 - - -
	Total.....			21,095	21,095	21,696 433	4,977 - - -	
	Grand total.....			24,331	24,331	24,331 4,148	4,64	
2/29/68	4.696% Bill 3.945% Bill	- - <td>2/29/68 2/29/68</td> <td>2/28/67 2/28/67</td> <td>9/1 501</td> <td>9/1 501</td> <td>- -</td> <td>- -</td>	2/29/68 2/29/68	2/28/67 2/28/67	9/1 501	9/1 501	- -	- -
3/22/68	4.821% Bill	- <td>3/22/68</td> <td>7/11/67</td> <td>2,003</td> <td>2,003 7/</td> <td>-</td> <td>-</td>	3/22/68	7/11/67	2,003	2,003 7/	-	-
4/30/68	4.074% Bill 4.723% Bill	- - <td>3/31/68 3/31/68</td> <td>3/31/67 3/31/67</td> <td>900 500</td> <td>900 500</td> <td>- -</td> <td>- -</td>	3/31/68 3/31/68	3/31/67 3/31/67	900 500	900 500	- -	- -
4/1/68	1-1/2% Note	- <td>4/1/68-EA</td> <td>4/1/63</td> <td>212</td> <td>212</td> <td>-</td> <td>-</td>	4/1/68-EA	4/1/63	212	212	-	-
4/15/68	3.833% Bill 5.164% Bill	- - <td>4/30/68 4/30/68</td> <td>4/30/67 4/30/67</td> <td>900 500</td> <td>900 500</td> <td>- -</td> <td>- -</td>	4/30/68 4/30/68	4/30/67 4/30/67	900 500	900 500	- -	- -
5/19/68	4-1/4% Note 3-7/8% Bond	- - <td>4/15/c8-B 5/15/c8</td> <td>2/15/67 6/23/68</td> <td>5,587 2,460</td> <td>5,587 2,460</td> <td>5,082 1,678</td> <td>505 782</td>	4/15/c8-B 5/15/c8	2/15/67 6/23/68	5,587 2,460	5,587 2,460	5,082 1,678	505 782
	Total.....			8,047	8,047	8,047	6,760	1,287 8/
5/31/68	3.934% Bill 5.097% Bill	- - <td>5/31/68 5/31/68</td> <td>5/31/67 5/31/67</td> <td>900 501</td> <td>900 501</td> <td>- -</td> <td>- -</td>	5/31/68 5/31/68	5/31/67 5/31/67	900 501	900 501	- -	- -
6/30/68	4.732% Bill 5.144% Bill	- - <td>6/30/68 6/30/68</td> <td>6/30/67 6/30/67</td> <td>1,001 500</td> <td>1,001 500</td> <td>- -</td> <td>- -</td>	6/30/68 6/30/68	6/30/67 6/30/67	1,001 500	1,001 500	- -	- -
7/31/68	5.150% Bill 5.313% Bill	- - <td>7/31/68 7/31/68</td> <td>7/31/67 7/31/67</td> <td>1,001 501</td> <td>1,001 501</td> <td>- -</td> <td>- -</td>	7/31/68 7/31/68	7/31/67 7/31/67	1,001 501	1,001 501	- -	- -
8/15/68	4-1/4% Note 3-3/4% Bond	- - <td>8/15/68-C 8/15/68</td> <td>8/15/67 4/18/62</td> <td>5,936 2,640</td> <td>5,936 2,640</td> <td>4,442 4,870</td> <td>1,494 3,706 6/</td>	8/15/68-C 8/15/68	8/15/67 4/18/62	5,936 2,640	5,936 2,640	4,442 4,870	1,494 3,706 6/
	Total.....			8,576	8,576 5/	8,576	4,870	3,706 6/

## PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
8/31/68	5.100% Bill	-	8/31/68	8/31/67	1,000	1,000	-	B-1970
	5.422% Bill	-	8/31/68	8/31/67	500	500	-	
9/30/68	5.124% Bill	-	9/30/68	9/30/67	1,000	1,000	-	A-1974
	5.355% Bill	-	9/30/68	9/30/67	500	500	-	
10/1/68	1-1/2% Note	-	10/1/68-EO	10/1/63	115	115	-	
10/31/68	5.301% Bill	-	10/31/68	10/31/67	1,002	1,002	-	B-1970
	5.254% Bill	-	10/31/68	10/31/67	500	500	-	
11/15/68	5-1/4% Note	-	11/15/68-D	5/15/67	8,984	-	8,984	A-1974
	3-7/8% Bond	-	11/15/68	9/15/63	1,158	-	1,158	
	2-1/2% Bond	-	12/15/68	12/1/42	1,787	-	1,787	B-1970
	Total.....				11,929	-	11,929	
11/30/68	5.431% Bill	-	11/30/68	11/30/67	1,000	1,000	-	C-1/2% A-1/2%
	5.240% Bill	-	11/30/68	11/30/67	500	500	-	
12/15/68	2-1/2% Bond	-	12/15/68	12/1/42	822	822	-	
12/31/68	5.544% Bill	-	12/31/68	12/31/67	1,000	1,000	-	B-1970
	5.423% Bill	-	12/31/68	12/31/67	500	500	-	
1/31/69	5.267% Bill	-	1/31/69	1/31/68	1,000	1,000	-	A-1976
	5.665% Bill	-	1/31/69	1/31/68	500	500	-	
2/15/69	5-5/8% Note	-	2/15/69-A	11/15/67	10,738	-	10,738	C-1/2% A-1/2%
	4% Bond	-	2/15/69	8/15/62	3,728	-	3,728	
Total.....					14,466	-	14,466	
2/28/69	5.281% Bill	-	2/28/69	2/29/68	1,002	1,002	-	D-1/2% B-1/2%
	6.086% Bill	-	2/28/69	2/29/68	500	500	-	
3/24/69	5.399% Bill	-	3/24/69	7/11/68	2,015	2,015	-	
3/31/69	5.475% Bill	-	3/31/69	3/31/68	1,000	1,000	-	D-1/2% B-1/2%
	5.745% Bill	-	3/31/69	3/31/68	500	500	-	
4/1/69	1-1/2% Note	-	4/1/69-EO	4/1/64	61	61	-	
4/30/69	5.663% Bill	-	4/30/69	4/30/68	1,001	1,001	-	D-1/2% B-1/2%
	5.342% Bill	-	4/30/69	4/30/68	500	500	-	
	5.907% Bill	-	4/30/69	4/30/68	200	200	-	
5/15/69	5-5/8% Note	-	5/15/69-B	2/21/69	4,277	-	4,277	D-1/2% B-1/2%
	2-1/2% Bond	-	6/15/69	4/15/43	2,541	-	2,541	
Total.....					6,818	-	6,818	
5/31/69	6.079% Bill	-	5/31/69	5/31/68	1,002	1,002	-	D-1/2% B-1/2%
	5.245% Bill	-	5/31/69	5/31/68	501	501	-	
	5.907% Bill	-	5/31/69	5/31/68	200	200	-	
6/15/69	2-1/2% Bond	-	6/15/69	4/15/43	966p	966p	-	

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

2/ Rollover into one-year bills (see Table 4).

2/ Rollover into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

2/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

2/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

2/ Tax anticipation issue; for detail of offerings beginning July 1964, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

2/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in Footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bills	2,006	1,124	882
4/21/67	Bills	1,003		
4/21/67	Bills	1,507	790	1,720
5/22/67	Bills	2,007		
5/22/67	Bills	801	2,061	3,453
5/22/67	Bills	2,707		
3/22/68	Bills	2,003	884	1,119
4/22/68	Bills	2,001		
4/22/68	Bills	1,506	1,288	2,29
5/22/68	Bills	2,528	4,113	3,421
6/24/68	Bills	2,003	829	1,174

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1966-July....	Certificates of indebtedness	6/17/66 6/20/66 4/29/66 5/31/66 6/30/66 7/20/66 7/21/66 7/22/66 7/22/66  8/1/66 8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	9/16/66 9/16/66 7/29/66 8/31/66 9/30/66 10/20/66 10/21/66 10/21/66 10/21/66  11/2/66 11/1/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	(Percent) 4.575 4.575 4.65 4.65 4.45 5.00 5.00 5.00 5.00  4.75 4.82 4.85 5.00 4.85 4.75 5.00 5.10	(In millions of dollars)		747
					-	40	
					-	65	
					-	50	
					-	50	
					125	-	
					10	-	
					20	-	
					30	-	
					22	10	
					95	95	
					100	100	
Aug.....	Certificates of indebtedness	8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	12/2/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	4.75 4.82 4.85 5.00 4.85 4.75 5.10	(In millions of dollars)		697
					-	20	
					25	-	
					8	-	
					-	10	
					-	50	
					18	-	
					100	-	
					40	-	
					100	-	
					2	-	
					125	-	
Sept....	Certificates of indebtedness	9/2/66 9/16/66 7/21/66 8/31/66 9/28/66 9/29/66 9/30/66	11/2/66 11/16/66 10/21/66 11/30/66 12/28/66 12/29/66 12/30/66	5.10 4.75 5.00 5.10 5.50 5.50 5.47	(In millions of dollars)		875
					-	12	
					-	8	
					-	10	
					-	50	
					18	-	
					40	-	
					100	-	
					2	-	
					125	-	
					-	10	
					30	-	
Oct.....	Notes Certificates of indebtedness	7/6/65 11/12/65 7/22/66 10/21/66	10/6/66 5/13/68 10/21/66 1/23/67	3.97 4.30 5.00 5.45	(In millions of dollars)		747
					100	-	
					95	-	
					8	-	
					100	-	
					2	-	
					125	-	
					30	-	
					-	10	
					30	-	
					-	50	
Nov....	Bonds Certificates of indebtedness	9/16/64 9/28/66 9/2/66 8/8/66 11/7/66	11/1/66 12/28/66 12/2/66 11/7/66 2/7/67	4.125 5.50 5.10 4.85 5.25	(In millions of dollars)		645
					-	30	
					-	18	
					-	55	
					-	25	
					25	-	
					-	100	
					100	-	
					20	-	
					40	-	
					15	-	
Dec....	Certificates of indebtedness Notes	9/2/66 12/2/66 3/2/67 11/12/65  12/19/66 12/21/66 6/22/66 12/22/66 6/22/67 12/23/66 12/27/66 9/29/66 12/29/66 12/29/67 10/21/66 9/30/66	5.10 5.20 45 5.20  5.05 4.85 4.50 4.50 4.95 4.85 4.75 5.50 4.75 4.75 5.45 5.47	(In millions of dollars)		593	
				40	-		
				15	-		
				-	50		
				15	-		
				70	-		
				-	100		
				100	-		
				100	-		
				20	-		
				40	-		
				15	-		
1967-Jan....	Certificates of indebtedness	12/2/66 3/2/67 12/19/66 12/21/66 3/21/67 12/23/66 3/23/67 12/27/66 3/28/67 1/23/67 12/30/66	5.20 5.20 5.05 4.85 4.85 4.85 4.85 5.50 4.75 5.45 5.47	(In millions of dollars)		428	
				-	15		
				-	40		
				-	15		
				-	15		
				-	10		
				-	45		
				-	25		
				-	35		
				-	35		
				-	399		
				-	403		
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-June..	Notes	11/12/65	5/13/68	4.30	-	*	624
		12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
	Certificates of indebtedness	11/12/65	5/13/68	4.30	-	*	894
		6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
July..	Notes	7/26/67	10/26/67	4.45	10	-	894
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
	Certificates of indebtedness	7/31/67	10/31/67	4.45	10	-	
		11/12/65	5/13/68	4.30	-	2	
		6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
Aug...	Notes	8/2/67	9/27/67	3.50	10	10	742
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
	Certificates of indebtedness	8/17/67	10/25/67	4.45	4	4	742
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
Sept...	Notes	8/31/67	11/22/67	4.35	17	-	923
		8/31/67	11/28/67	4.50	40	-	
		9/1/67	5/13/68	4.30	-	1	
		9/1/67	10/1/68	4.99	200	-	
		8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
	Certificates of indebtedness	8/31/67	11/22/67	4.35	-	17	923
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	10/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U. S. Dollars

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	(Percent)	(In millions of dollars)		
		7/26/67	10/26/67	4.45	-	5	
		7/27/67	10/27/67	4.45	-	10	
		7/31/67	10/31/67	4.45	-	20	
		8/31/67	11/30/67	4.50	-	10	
		9/15/67	11/28/67	4.50	-	42	
		9/15/67	11/30/67	4.50	-	62	
		10/3/67	11/28/67	4.50	-	1	
		10/3/67	1/3/68	4.55	15	15	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	1/28/68	4.51	100	39	
		10/19/67	11/30/67	4.51	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
	Bonds Notes	9/16/64	11/1/67	4.25	-	30	
		11/12/65	5/13/68	4.30	-	1	
Nov...	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.51	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.50	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/26/68	4.60	50	50	
		11/17/67	1/30/68	4.5%	1	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	49	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	1/30/67	4.50	6	6	
		11/29/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.6	75	-	
		11/29/67	1/29/68	4.45	46	-	
		11/29/67	2/21/68	5.00	53	-	
		11/29/67	2/29/68	5.00	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	10	-	
		11/30/67	2/29/68	4.95	100	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issue:	Retired	Total outstanding end of month
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	(Percent)	'In millions of dollars'		
		9/5/67	12/5/67	3.85	-	50	
		3/6/67	12/6/67	4.35	-	10	
		9/14/67	12/14/67	4.35	-	5	
		9/19/67	12/19/67	4.40	-	1	
		10/26/67	1/26/68	4.60	-	100	
		11/13/67	1/26/68	4.60	-	-	
		11/14/67	1/26/68	4.61	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	1/29/67	4.61	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	1,944
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	4.95	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.70	60	-	
		12/14/67	3/14/68	4.95	1	-	
		12/15/67	2/20/68	5.00	52	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	20	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/66	1/12/68	4.26	-	25	
		11/12/66	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
		10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	5	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
1968-Feb...	Certificates of indebtedness	1/3/68	4/3/68	5.10	-	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/1/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	0	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	(Percent)	(In millions of dollars)		
		1/30/68	4/29/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/31/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
		11/12/65	5/13/68	4.30	-	5	
		11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
Feb.....	Certificates of indebtedness	11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/22/67	2/21/68	4.85	-	8	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
Mar.....	Certificates of indebtedness	1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
Notes	Notes	2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
Notes	Notes	2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
		11/12/65	5/13/68	4.30	-	1	
		3/29/68	5/1/69	5.80	300	-	
		12/5/67	3/5/68	5.00	-	10	
Certificates of indebtedness	Certificates of indebtedness	12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
Certificates of indebtedness	Certificates of indebtedness	1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	53	
		2/23/68	3/29/68	5.00	-	63	
		2/26/68	3/29/68	5.00	-	56	
Certificates of indebtedness	Certificates of indebtedness	2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9.- Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Mar.....	Certificates of indebtedness	{	3/12/68	6/12/68	(Percent)	(In millions of dollars)	
			3/13/68	4/29/68	5.10	35	-
			3/13/68	5/29/68	4.95	65	65
			3/13/68	6/12/68	5.10	23	23
			3/15/68	6/12/68	5.10	65	65
			3/18/68	6/18/68	5.23	150	150
			3/19/68	6/12/68	5.10	10	10
			3/19/68	6/17/68	5.10	200	83
			3/19/68	6/19/68	5.30	11	-
			3/21/68	6/17/68	5.10	31	-
			3/21/68	6/27/68	5.20	20	-
			3/28/68	6/17/68	5.10	40	-
			3/29/68	5/29/68	5.10	3	-
			3/29/68	6/11/68	5.10	50	-
			3/29/68	6/12/68	5.10	50	-
			3/29/68	6/13/68	5.10	100	-
			3/29/68	6/17/68	5.10	12	-
Notes	{	{	11/12/65	5/13/68	4.30	-	2
			1/4/68	4/4/68	5.10	-	15
			1/16/68	4/16/68	5.10	-	2
			1/17/68	4/17/68	5.10	-	100
			1/31/68	4/30/68	4.85	-	250
			2/9/68	5/9/68	4.95	-	5
			2/13/68	5/13/68	5.05	-	25
			2/13/68	5/13/68	5.05	-	8
			2/28/68	5/28/68	5.10	-	5
			3/19/68	6/17/68	4.10	-	117
			3/27/68	6/17/68	5.10	-	31
			3/27/68	6/27/68	5.20	-	20
			3/28/68	6/17/68	5.10	-	40
			3/29/68	5/29/68	5.10	-	3
			3/29/68	6/11/68	5.10	-	0
			3/29/68	6/12/68	5.10	-	50
			3/29/68	6/13/68	5.10	-	100
Apr.....	Certificates of indebtedness	{	3/29/68	6/17/68	5.10	-	12
			4/2/68	7/2/68	5.15	33	33
			4/3/68	6/28/68	5.20	227	227
			4/4/68	6/28/68	5.20	12	12
			4/4/68	7/3/68	5.15	15	15
			4/5/68	6/28/68	4.20	16	16
			4/8/68	6/28/68	5.20	28	28
			4/11/68	6/17/68	5.10	33	33
			4/11/68	6/28/68	5.20	17	17
			4/12/68	6/17/68	5.10	13	13
			4/17/68	7/17/68	5.50	25	-
			4/18/68	7/16/68	5.50	37	-
			4/19/68	6/28/68	5.20	11	2
			4/19/68	7/16/68	5.50	13	-
			4/22/68	6/28/68	5.20	24	-
			4/25/68	6/28/68	5.20	31	-
			4/26/68	7/26/68	5.55	175	-
Notes	{	{	4/30/68	6/28/68	5.20	153	-
			4/30/68	7/30/68	5.50	250	-
			4/30/68	7/30/68	5.50	150	-
			5/1/68	5/13/68	4.30	-	40
			5/1/68	3/13/70	5.74	40	*
			5/15/68	6/16/69	6.05	150	-
			5/23/68	9/23/69	6.375	100	-
			5/24/68	9/24/69	6.30	50	-
			2/2/68	5/2/68	4.85	-	100
			2/14/68	5/14/68	5.05	-	4
			2/28/68	5/28/68	5.10	-	5
			2/29/68	5/29/68	5.10	-	200
			4/18/68	7/16/68	5.50	-	37
			4/19/68	6/28/68	5.20	-	9
			4/19/68	7/16/68	5.50	-	13
			4/22/68	6/28/68	5.20	-	24
			4/25/68	6/28/68	5.20	-	31
May.....	Certificates of indebtedness	{	4/30/68	6/28/68	5.20	-	153
			5/2/68	8/2/68	5.50	100	-
			5/3/68	6/28/68	5.20	21	21
			5/6/68	6/28/68	5.20	5	5
			5/7/68	6/28/68	5.20	19	19
			5/14/68	8/14/68	5.55	4	-
			5/17/68	7/30/68	5.50	5	5
			5/17/68	8/7/68	5.50	50	50
			5/21/68	8/20/68	5.85	28	28
			5/22/68	8/20/68	5.85	40	18
			5/29/68	8/29/68	5.70	200	-
			5/31/68	8/20/68	5.85	90	-
							1,866

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-June..	Notes	{	{	(Percent)	(In millions of dollars)		
					5/13/68	3/13/70	5.74
					6/12/68	8/15/69	6.03
					6/12/68	10/31/69	5.90
					6/27/68	12/27/72	5.70
					6/28/68	12/28/72	5.70
					12/22/67	6/24/68	5.65
					3/12/68	6/12/68	5.10
					3/19/68	6/19/68	5.30
					4/17/68	7/17/68	5.50
					4/30/68	7/30/68	5.50
					5/2/68	8/2/68	5.50
					5/14/68	8/14/68	5.55
					5/22/68	8/20/68	5.85
					5/29/68	8/29/68	5.70
					5/31/68	8/20/68	5.85
					6/3/68	8/20/68	5.85
					6/4/68	9/4/68	5.65
					6/5/68	9/5/68	5.65
					6/6/68	9/6/68	5.65
					6/7/68	8/20/68	5.85
					6/7/68	9/9/68	5.65
					6/11/68	9/11/68	5.75
					6/12/68	9/12/68	5.75
					6/13/68	8/20/68	5.85
					6/14/68	8/20/68	5.85
					6/17/68	9/17/68	5.75
					6/18/68	9/18/68	5.60
					6/19/68	9/19/68	5.60
					6/20/68	8/20/68	5.85
					6/24/68	9/24/68	5.75
					6/27/68	8/20/68	5.85
					6/27/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	1/2/73	6.00
					7/2/68	1/2/73	6.00
					4/26/68	7/26/68	5.55
					4/30/68	7/30/68	5.50
					5/29/68	8/29/68	5.70
					6/5/68	9/5/68	5.65
					6/6/68	9/6/68	5.65
					6/7/68	9/9/68	5.65
					6/18/68	9/18/68	5.60
					6/19/68	9/19/68	5.60
					6/20/68	8/20/68	5.85
					6/24/68	9/24/68	5.60
					6/27/68	8/20/68	5.85
					7/1/68	10/1/68	5.25
					7/2/68	8/20/68	5.85
					7/9/68	8/20/68	5.85
					7/10/68	9/5/68	5.65
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/5/68	5.65
					7/31/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	10/1/68	5.25
					7/16/68	8/20/68	5.85

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securiti-	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Aug...	Certificates of indebtedness	8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	49	39	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	44	44	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/69	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
Sept..	Certificates of indebtedness	8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
		6/24/68	9/24/68	5.60	-	30	
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
Notes	Notes	9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	1,673
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
Oct...	Certificates of indebtedness	9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
Notes	Notes	9/30/68	10/1/68	5.40	43	-	
		9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
Oct...	Certificates of indebtedness	9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
Notes	Notes	10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	18	28	
Oct...	Certificates of indebtedness	10/14/68	12/16/68	5.25	30	30	
		10/15/68	12/16/68	5.25	6	6	
		10/18/68	12/16/68	5.25	10	2	
		10/22/68	12/16/68	5.25	-	-	
		10/23/68	12/16/68	5.25	30	18	
		10/25/68	12/17/68	5.25	51	-	
		10/28/68	12/16/68	5.25	12	9	
		10/28/68	12/17/68	5.25	-	-	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
Notes	Notes	10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
		10/9/68	4/9/73	5.50	5	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Nov...	Certificates of indebtedness	10/3/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	
Dec...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/5/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	
		12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
		3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/28/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)**  
**Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Jan....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					5.50	-	40
					5.55	-	25
					5.50	-	8
					5.80	-	29
					5.50	-	11
					5.80	-	1
					5.80	-	12
					6.00	-	5
					6.00	-	12
					5.50	-	24
					5.50	-	7
					5.50	-	-
					5.50	15	15
					6.20	4	-
					5.50	42	42
					5.50	5	5
					6.20	5	-
					5.50	21	21
					5.50	36	36
					6.25	10	10
					6.20	20	-
					6.20	20	-
					6.20	10	-
					6.20	25	-
					6.20	8	-
					6.20	6	-
					5.50	11	11
					5.50	4	-
					6.20	21	-
					5.50	32	32
					6.20	40	-
					5.50	4	4
					6.20	20	-
					5.50	5	4
					6.20	9	-
					5.50	20	-
Feb.....	Certificates of indebtedness			11/26/68	(Percent)		
					5.45	-	80
					5.50	-	21
					5.50	-	19
					5.50	-	2
					5.50	-	8
					5.80	-	7
					5.80	-	33
					6.00	-	14
					5.80	-	14
					5.50	-	21
					5.50	-	7
					5.50	-	24
					5.50	-	5
					5.50	-	55
					5.50	-	4
					5.50	-	1
					5.50	-	20
					5.50	59	59
					6.20	6	6
					6.20	12	-
					6.20	3	3
					6.20	5	5
					5.50	3	3
					6.20	14	14
					6.20	12	12
					6.20	6	6
					6.20	5	5
					6.20	12	12
					6.20	8	8
					6.20	48	38
					6.10	77	19
					6.10	43	43
					6.10	130	-
					6.10	42	42
					6.10	86	-
					6.10	11	11
					6.10	25	-
					6.10	6	-
					6.10	10	-
					6.10	9	-
					6.10	30	-

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			'In millions of dollars)
1/16/69		4/3/69	6.20	-	4		
1/18/69		4/3/69	6.20	-	5		
1/16/69		4/3/69	6.20	-	20		
1/17/69		4/3/69	6.20	-	20		
1/20/69		4/3/69	6.20	-	10		
1/21/69		4/3/69	6.20	-	25		
1/22/69		4/3/69	6.20	-	8		
1/23/69		4/3/69	6.20	-	6		
1/24/69		4/3/69	6.20	-	21		
1/27/69		4/3/69	6.20	-	40		
1/28/69		4/3/69	6.20	-	20		
1/30/69		4/3/69	6.20	-	9		
2/3/69		4/3/69	6.20	-	12		
2/18/69		4/1/69	6.20	-	10		
2/18/69		5/19/69	6.10	-	58		
2/19/69		5/19/69	6.10	-	87		
2/25/69		4/1/69	6.20	-	6		
2/26/69		5/19/69	6.10	-	10		
3/3/69		4/1/69	6.20	20	20		
3/4/69		4/1/69	6.20	14	14		
3/5/69		6/4/69	6.25	31	-		
3/6/69		6/4/69	6.25	13	-		
3/7/69		4/1/69	6.20	41	41		
3/7/69		6/4/69	6.25	6	-		
3/10/69		6/9/69	6.25	22	-		
3/12/69		6/12/69	6.05	40	-		
3/13/69		4/3/69	6.20	9	9		
3/13/69		5/19/69	6.10	63	20		
3/13/69		6/9/69	6.25	28	-		
3/20/69		5/19/69	6.10	44	-		
3/20/69		6/20/69	6.10	55	-		
3/24/69		4/3/69	6.20	20	12		
3/24/69		5/19/69	6.10	35	20		
3/26/69		4/3/69	6.20	4	-		
3/27/69		4/3/69	6.20	33	-		
3/31/69		4/3/69	6.20	8	-		
3/31/69		5/19/69	6.10	23	-		
5/13/68		3/13/70	5.74	-	5		
6/28/68		12/28/72	5.70	-	10		
9/27/68		3/27/73	5.30	-	10		
1/19/69		5/19/69	6.10	-	43		
2/20/69		5/20/69	6.10	-	58		
2/24/69		5/20/69	6.10	-	2		
2/26/69		5/20/69	6.10	-	5		
2/27/69		5/27/69	6.10	-	30		
3/5/69		6/4/69	6.25	-	31		
3/6/69		6/4/69	6.25	-	7		
3/12/69		6/12/69	6.05	-	20		
3/13/69		5/19/69	6.10	-	43		
3/20/69		5/19/69	6.10	-	44		
3/24/69		4/3/69	6.20	-	8		
3/24/69		5/19/69	6.10	-	15		
3/26/69		4/3/69	6.20	-	4		
3/27/69		4/3/69	6.20	-	33		
3/31/69		4/3/69	6.20	-	8		
3/31/69		5/19/69	6.10	-	23		
4/2/69		6/4/69	6.25	37	-		
4/3/69		5/27/69	6.10	19	-		
4/3/69		6/4/69	6.25	1	-		
4/4/69		5/27/69	6.10	10	-		
4/9/69		5/27/69	6.10	20	-		
4/10/69		5/27/69	6.10	2	1		
4/11/69		5/27/69	6.10	1	11		
4/14/69		5/27/69	6.10	22	22		
4/15/69		5/27/69	6.10	19	19		
4/16/69		5/27/69	6.10	60	60		
4/7/69		5/27/69	6.10	36	34		
4/17/69		7/10/69	6.20	24	24		
4/17/69		7/17/69	6.20	30	30		
4/22/69		7/10/69	6.20	9	8		
4/22/69		7/17/69	6.20	30	-		
4/24/69		7/24/69	6.20	4	-		
4/25/69		5/27/69	6.10	6	-		
4/25/69		7/10/69	6.20	1	-		
4/25/69		7/24/69	6.20	2t	-		
4/25/69		7/25/69	6.20	50	-		
4/28/69		7/10/69	6.20	27	14		
4/29/69		5/10/69	6.10	8	8		
4/29/69		7/10/69	6.20	7	-		
Notes		5/13/68	3/13/70	5.74	-	1	

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Source: Bureau of the Public Debt

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.39	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Aug.....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	884
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/2/66	4.11	-	25	
	Certificates of indebtedness	German marks	8/28/65	10/3/66	4.07	-	50	
		German marks	10/3/66	10/3/67	5.60	50	-	
Sept.....	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	859
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
	Bonds	German marks	1/14/66	11/1/66	4.33	-	50	
		German marks	11/1/66	11/1/67	5.48	50	-	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
Oct.....	Bonds	Swiss francs	11/16/66	11/17/67	5.58	28	-	859
	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	
		German marks	12/1/66	12/2/68	5.44	50	-	
	Bonds	Swiss francs	1/14/66	1/13/67	4.85	-	30	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	-	23	
Nov.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	859
	Certificates of indebtedness	Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	
		German marks	12/1/66	12/2/68	5.44	50	-	
	Notes	Swiss francs	1/14/66	1/13/67	4.85	-	30	
Dec.....	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	-	23	860
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
Apr.....	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	897
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	92	-	
May.....	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	130	-	897
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	
		German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
June....	Certificates of indebtedness	Belgian francs	5/20/65	5/22/67	4.09	-	10	890
		Swiss francs	7/1/66	6/30/67	4.00	-	25	
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
	Notes	German marks	7/3/67	1/3/72	5.28	125	-	
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
July....	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	-	23	1,016
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	
	Notes	German marks	8/1/67	2/3/69	4.04	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/67	8/23/67	5.60	-	25	
Aug.....	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	1,015
	Certificates of indebtedness	Austrian schillings	8/23/67	2/24/69	5.03	25	-	1,015

(continued on following page)

## PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1967-Sept.....	Certificates of indebtedness Notes	German marks German marks	9/1/66 9/1/67	9/1/67 3/3/69	(Percent) 5.75 5.00	- 50	50 -	1,015
Oct.....	Certificates of indebtedness	German marks Swiss francs Swiss francs Swiss francs	10/3/66 10/7/66 7/26/67 10/26/67	10/3/67 10/6/67 10/26/67 1/26/68	5.60 5.54 4.1875 4.60	- - - 152	50 52 153 -	1,139
Nov.....	Notes	German marks German marks Swiss francs	10/2/67 10/3/67 1/6/69	4/3/72 4/1/69 5/1/69	5.39 5.14 5.25	125 50 52	- - -	
Dec.....	Certificates of indebtedness Notes	German marks Swiss francs Swiss francs	11/1/66 12/9/66 12/11/67	11/1/67 12/11/67 3/11/69	5.48 5.39 5.08	- - 23	50 -	1,200
1968-Jan.....	Certificates of indebtedness Notes	Swiss francs German marks Swiss francs Belgian francs	11/16/66 11/1/67 11/17/67 11/24/67	11/17/67 5/2/69 2/17/69 1/24/69	5.58 5.45 5.60 5.58	- 50 28 60	28 50 -	1,200
Mar.....	Notes	Swiss francs Swiss francs German marks	10/26/67 1/26/68 1/5/68	1/26/68 7/26/68 7/5/72	4.60 4.75 5.46	- 101 125	152 -	
Apr.....	Notes	Swiss francs Swiss francs German marks	1/3/67 4/3/68 4/1/68	4/3/68 7/3/69 10/2/72	4.93 5.58 5.73	- 22 126	22 -	1,615
May.....	Notes	Swiss francs Swiss francs	1/27/67 5/27/68	5/27/68 9/29/69	4.65 6.16	- 30	30 -	1,615
June.....	Notes	Austrian schillings Austrian schillings German marks	12/12/66 6/12/68 6/24/68	6/12/68 12/12/69 1/26/72	5.47 5.90 6.25	- 25 125	25 -	1,740
July.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs Italian lire Italian lire	1/26/68 7/5/68 7/16/68 7/26/68 1/30/67 7/30/68	7/26/68 10/7/68 10/16/68 1/24/69 7/30/68 1/30/70	4.75 5.25 5.50 5.00 4.57 5.40	- 55 134 102 - 125	101 -	1,931
Aug.....	Notes	German marks German marks	1/3/67 8/19/68	11/1/68 2/19/73	4.87 5.20	- 124	50 -	2,005
Sept.....	Notes	Swiss francs Swiss francs	6/30/67 9/30/68	9/30/68 1/30/70	4.83 5.30	- 26	25 -	2,005
Oct.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs German marks	7/5/68 7/16/68 10/7/68 10/16/68 10/2/68	10/7/68 10/16/68 4/7/69 1/16/69 4/2/73	5.25 5.50 4.875 5.35 5.25	- - 55 134 -	55 134 -	2,131
Dec.....	Certificates of indebtedness	Netherland guilders German marks	1/29/68 12/27/68	1/29/69 3/27/69	4.50 6.30	- 125	60 -	2,229
1969-Jan.....	Certificates of indebtedness Notes	German marks Belgian francs German marks Italian lire	12/1/66 11/24/67 12/2/68 12/16/68	1/2/68 11/24/69 12/2/70 9/18/73	5.44 5.98 5.65 5.77	- - 50 100	50 60 -	
	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs German marks Swiss francs	10/16/68 1/26/68 7/26/68 12/27/68 1/24/69	1/16/69 1/24/69 1/24/69 3/27/69 7/24/69	5.35 4.00 5.00 6.30 5.00	- - - - 134	134 51 102 1 5 -	
	Notes	German marks Swiss francs Swiss francs German marks German marks	5/2/67 10/6/67 1/6/69 1/2/69 1/16/69	1/2/69 1/6/69 4/6/70 1/4/71 7/2/73	4.27 5.25 6.15 6.37 6.125	- - - 50 125	50 52 -	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Feb.....	Certificates of indebtedness Notes	Swiss francs	1/6/69	8/6/69	5.125	50	-	(In millions of dollars) 2,254
		German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
		German marks	9/1/67	3/3/69	5.09	-	50	
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
Mar.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	23	-	2,254
		Certificates of indebtedness	10/7/68	4/7/69	4.875	-	55	
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
		German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
Apr.....	Notes	Swiss francs	4/29/69	7/29/70	6.20	39	-	2,417
		German marks	11/1/67	5/2/69	5.45	-	50	
May.....	Notes							2,367

Source: Bureau of the Public Debt.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1960 (pages 179 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through May 31, 1969

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,906	-	7
Series E and H	147,683	28,411	172,093	120,331	51,762	-
Series F and G	28,396	1,125	29,521	29,481	-	39
Series J and K	3,556	198	3,754	3,714	-	40
Total A-K	179,583	30,788	210,371	158,543	51,762	86

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,562	1,015	47,544	8
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	220
1962.....	4,421	1,258	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,202	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,998	1,003	51,712	82
<u>Calendar years:</u>								
1935-59.....	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	27,199	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	401
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,481	126
1968.....	4,696	1,759	6,455	6,133	5,324	1,040	51,017	112
<u>Months:</u>								
1968-May.....	432	132	564	522	431	89	51,693	84
June.....	361	156	517	500	413	87	51,712	82
July.....	394	165	570	541	454	87	51,732	79
August.....	410	139	549	507	427	81	51,777	77
September.....	337	147	484	473	394	79	51,786	71
October.....	400	141	541	486	414	81	51,848	74
November.....	350	135	485	411	345	85	51,923	73
December.....	348	158	500	474	305	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96
February.....	413	142	555	560	462	98	51,876	90
March.....	353	150	502	561	465	96	51,821	86
April.....	387	144	531	599	494	105	51,747	92
May.....	381	141	522	513	418	95	51,762	86

Footnotes at end of Table 4.

## UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

Period	Sales 1/	Accrued discount	Sales plus accrued discount	(In millions of dollars)			Amount outstanding	
				Total	Sales price 2/	Redemptions 3/	Accrued discount 2/	Interest-bearing debt
Series E and H combined								
Fiscal years:								
1941-59.....	48,352	13,766	11,218	49,302	63,24	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,264	5,717	4,627	3,906	71	43,806	-
1962.....	4,421	1,331	5,753	4,003	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,750	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,987	74	47,737	-
1965.....	4,543	1,507	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,547	6,197	5,305	4,408	897	49,682	-
1967.....	4,791	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,725	4,739	976	51,672	-
Calendar years:								
1941-59.....	100,779	14,352	114,631	71,071	66,556	6,515	44,559	-
1960.....	4,550	1,174	5,574	4,996	4,07	794	43,337	-
1961.....	4,540	1,193	5,832	4,484	3,781	703	44,485	-
1962.....	4,578	1,372	5,50	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,260	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,389	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
Months:								
1968-May.....	43-	132	564	506	418	88	51,536	-
June.....	361	156	517	481	396	85	51,572	-
July.....	394	165	558	521	436	85	51,609	-
August.....	410	139	549	492	413	79	51,667	-
September.....	337	147	484	467	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,290	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
March.....	353	150	502	549	455	95	51,806	-
April.....	387	144	531	590	486	104	51,747	-
May.....	381	141	522	507	413	94	51,762	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-59.....	31,951	1,130	33,090	25,000 5/	24,14-	858	7,787	303
1960.....	46	46	3,049 6/	2,921	128	4,829	257	
1961.....	32	32	1,188 7/	1,129	50	3,709	222	
1962.....	27	27	1,110 8/	1,050	51	2,652	196	
1963.....	2-	22	771 9/	722	49	1,955	144	
1964.....	18	18	426 9/	400	27	1,563	127	
1965.....	15	15	358	333	24	1,748	99	
1966.....	12	12	418	384	35	856	86	
1967.....	8	8	472	434	38	397	80	
1968.....	4	4	266	239	27	140	75	
Calendar years:								
1941-59.....	31,951	1,163	34,115	27,052 5/	26,114	938	5,594	468
1960.....	38	38	1,732 5/	1,646	86	4,022	348	
1961.....	29	29	1,108 5/	1,058	50	2,973	318	
1962.....	25	25	963 5/	909	51	2,036	316	
1963.....	19	19	462 5/	434	28	1,721	184	
1964.....	16	16	410	383	.7	1,368	147	
1965.....	14	14	323	297	.6	1,075	131	
1966.....	10	10	529	481	.4	540	155	
1967.....	6	6	353	31	.1	.29	118	
1968.....	2	2	218	195	.3	.7	105	
Months:								
1968-May.....	-	-	16	16	-	157	77	
June.....	-	-	19	18	-	140	75	
July.....	-	-	20	18	-	123	72	
August.....	-	-	15	13	-	110	70	
September.....	-	-	11	10	1	100	69	
October.....	-	-	12	11	1	90	67	
November.....	-	-	11	10	1	80	66	
December.....	-	-	15	13	2	27	105	
1969-January.....	-	-	14	12	2	29	89	
February.....	-	-	12	10	2	23	83	
March.....	-	-	10	11	1	15	79	
April.....	-	-	9	8	1	-	85	
May.....	-	-	5	5	1	-	79	

## UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-59.....	92,734	13,766	106,499	68,459	60,381	6,078	-	38,940
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,-13	731	219	38,460
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,191
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
<u>Calendar years:</u>								
1941-59.....	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,332	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
<u>Months:</u>								
1968-May.....	414	132	546	452	364	88	17	43,750
June.....	343	156	499	428	343	85	15	43,805
July.....	371	165	536	458	373	85	19	42,964
August.....	390	139	530	440	360	79	15	43,700
September.....	323	147	469	41 <sup>c</sup>	337	78	15	43,770
October.....	383	141	524	423	344	80	16	44,364
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
March.....	337	150	487	486	391	95	16	44,205
April.....	371	144	515	526	422	104	15	44,179
May.....	369	141	511	452	358	94	13	44,225
Series H								
<u>Fiscal years:</u>								
1952-59.....	5,519	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,60 <sup>c</sup>
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
<u>Calendar years:</u>								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	728	-	718	267	267	-	278	5,540
1961.....	828	-	838	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,41 <sup>c</sup>
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,81 <sup>c</sup>
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,608
<u>Months:</u>								
1968-May.....	18	-	18	54	54	-	17	7,78 <sup>c</sup>
June.....	18	-	18	52	52	-	15	7,760
July.....	23	-	23	53	63	-	19	7,74 <sup>c</sup>
August.....	20	-	20	52	52	-	15	7,72 <sup>c</sup>
September.....	15	-	15	47	47	-	15	7,71
October.....	17	-	17	46	49	-	16	7,74 <sup>c</sup>
November.....	16	-	16	40	40	-	14	7,78 <sup>c</sup>
December.....	19	-	19	45	45	-	17	7,668
1969-January.....	22	-	22	56	56	-	17	7,651
February.....	20	-	20	55	55	-	16	7,63 <sup>c</sup>
March.....	16	-	16	63	63	-	16	7,601
April.....	16	-	16	64	64	-	15	7,568
May.....	12	-	12	55	55	-	13	7,537

## UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Type	Matured			Unmatured			Unclassified 10'
		Total	Series E and H	Other	Total	Series E and H	Other	
<b>Fiscal Years:</b>								
1951-53.....		16,867	3,370	1,368	3,476	19,317	2,958	21
.....		6,515	2,747	1,487	4,260	5	874	179
.....		7,20	3,24	1,326	2,115	3,539	619	-84
.....		7,30	4,23	1,917	2,345	3,374	2,775	682
.....		8,353	2,115	1,971	2,474	2,477	2,785	116
.....		8,54	3,30	1,906	1,924	4,157	3,132	1,526
.....		8,54	3,30	1,906	1,924	4,157	3,132	185
.....		8,54	3,30	1,906	1,924	4,157	3,132	75
.....		8,54	3,30	1,906	1,924	4,157	3,132	543
.....		8,54	3,30	1,906	1,924	4,157	3,132	-150
.....		8,54	3,30	1,906	1,924	4,157	3,132	210
.....		8,54	3,30	1,906	1,924	4,157	3,132	-212
.....		8,54	3,30	1,906	1,924	4,157	3,132	53
.....		8,54	3,30	1,906	1,924	4,157	3,132	139
.....		8,54	3,30	1,906	1,924	4,157	3,132	72
.....		8,54	3,30	1,906	1,924	4,157	3,132	19
.....		8,54	3,30	1,906	1,924	4,157	3,132	-121
.....		8,54	3,30	1,906	1,924	4,157	3,132	172
.....		8,54	3,30	1,906	1,924	4,157	3,132	99
.....		8,54	3,30	1,906	1,924	4,157	3,132	33
<b>Calendar Years:</b>								
1951-53.....		16,874	4,105	2,550	1,555	2/	12,738	9,795
.....		6,985	3,171	1,500	1,772	3,057	2,464	593
.....		7,30	4,230	1,247	2,183	3,666	2,976	689
.....		8,14	4,246	1,891	2,355	3,897	2,920	973
.....		9,630	4,156	2,084	2,072	5,207	3,322	1,386
.....		7,455	3,393	1,591	1,702	3,841	3,091	750
.....		8,772	4,701	2,433	2,268	5/	4,520	3,445
.....		6,732	3,033	1,944	1,089	6/	3,933	3,114
.....		5,595	2,555	1,633	922	7/	3,100	2,899
.....		5,602	2,337	1,556	739	8/	3,002	2,827
.....		5,963	5,021	2,043	426	9/	3,031	2,905
.....		5,252	4,171	1,889	282	3,157	3,026	125
.....		5,441	3,148	1,932	216	3,287	3,176	-52
.....		6,000	2,472	2,080	391	3,382	3,277	111
.....		5,793	2,386	2,041	345	3,413	3,370	44
.....		6,133	2,652	2,443	209	3,455	3,441	13
<b>Months:</b>								
1968-May.....		522	279	258	21	378	377	1
June.....		500	261	248	13	209	208	1
July.....		541	254	231	23	340	341	30
August.....		507	194	180	14	266	265	-56
September.....		473	189	178	11	271	270	47
October.....		485	219	209	11	345	344	13
November.....		411	13	123	9	203	203	-79
December.....		474	238	227	11	370	370	76
1969-January.....		618	172	157	15	258	256	-134
February.....		560	143	131	12	218	218	189
March.....		561	316	304	12	336	336	198
April.....		599	206	194	11	266	266	-90
May.....		513	282	272	10	384	384	128
								-153

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions. Matured E and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt in which interest has ceased.

Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1947 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1947 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sale price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	—	—	—	1
1968.....	201	—	201	*	*	*	203
<u>Calendar years:</u>							
1967.....	80	—	80	*	*	—	80
1968.....	277	5	281	7	7	*	354
<u>Months:</u>							
1968-May.....	22	*	22	*	*	—	182
June.....	20	*	21	*	*	*	203
July.....	23	*	23	*	*	*	226
August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	—	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433
April.....	24	1	25	4	4	*	454
May.....	27	1	28	6	6	*	476

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities			
		Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors	
		Total out- standing	Publ ic marke table	Non-marke table	Special issues		Total	Publ ic marke table	Non- marke table					
1960.....	293,100	283,172	53,792	1,059	44,840	2,188	26,593	203,620	1,1,73	5,307	3,790	8,770	6,162	
1961.....	295,442	285,772	53,897	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,499	6,477	6,373	
1962.....	314,142	296,444	54,295	7,205	44,494	2,182	29,663	21,527	159,204	51,323	3,773	7,437	663	
1963.....	313,923	311,354	55,236	9,138	44,494	2,182	35,027	24,291	162,451	51,240	3,910	8,123	7,416	
1964.....	324,344	307,357	58,194	9,874	44,546	2,174	34,794	21,966	161,312	50,140	4,160	8,632	611	
1965.....	326,609	313,113	51,489	10,348	45,349	2,171	39,100	1,1,943	159,426	53,597	4,161	9,335	469	
1966.....	333,224	315,431	54,314	1,248	50,196	4,070	42,169	20,949	154,911	54,397	4,476	13,377	468	
1967.....	344,776	327,786	71,801	13,633	56,103	2,171	45,719	23,671	150,320	53,447	3,935	18,455	16,445	
1968.....	344,972	344,601	76,136	14,691	59,374	2,171	52,230	21,034	159,673	55,363	3,178	24,399	21,398	
1969-April....	370,360	343,016	73,196	14,220	56,915	2,070	53,507	219,912	163,991	55,921	3,370	23,376	3,039	
May.....	375,789	343,904	75,718	14,544	59,104	2,071	50,625	222,559	166,592	55,966	3,392	23,495	3,084	
June.....	371,972	344,401	76,136	14,991	59,374	2,071	52,230	216,3	159,673	54,363	3,178	24,399	21,398	
July.....	375,553	347,940	75,916	14,698	58,233	2,071	54,397	219,942	13,982	54,059	3,138	24,474	3,063	
August.....	38,100	351,09	70,856	14,767	51,117	2,071	53,344	221,309	165,355	55,954	3,148	25,243	3,632	
Sept.....	374,772	351,593	71,543	14,834	59,243	2,071	53,279	221,766	165,443	56,333	3,150	20,055	3,067	
October.....	377,541	354,056	71,135	16,349	58,786	2,070	53,329	226,522	167,974	56,548	3,138	20,347	3,035	
Nov.....	377,133	353,894	76,044	16,539	58,995	2,070	53,350	223,940	166,764	57,176	3,988	24,167	3,075	
Dec.....	373,192	355,169	71,507	16,403	59,094	2,070	52,937	229,547	169,472	57,173	3,979	15,264	2,845	
1969-January..	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	1,809	
February.....	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	2,864	
March.....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	
April.....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861	

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see "Debt Outstanding," Table 7.

## OWNERSHIP OF FEDERAL SECURITIES

Table 2. - Estimated Ownership of Public Debt Securities by Private Investors  
(Far values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors									
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/	
				Total	Savings bonds	Other securities							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	.1	.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	7.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.7
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	0.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	13.0	1.5	1.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	14.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.9	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-Jan.	220.6	57.7	162.9	74.9	49.8	.4	24.6	9.4	4.5	14.7	24.7	14.0	20.7
Feb.	219.7	57.3	162.4	74.6	50.0	.4	24.2	9.2	4.5	14.7	24.9	14.1	20.4
Mar.	219.3	58.0	161.3	74.0	50.1	.4	23.6	9.1	4.4	14.1	25.0	14.5	20.2
Apr.	215.8	57.2	72.7	50.2	.4	22.2	8.8	4.3	12.9	25.1	15.0	19.8	
May	214.6	56.4	158.2	71.9	50.3	.3	21.2	8.8	4.2	13.6	25.0	15.0	19.7
June	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
July	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.4	19.2
Aug.	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3	19.5
Sept.	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7	19.2
Oct.	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8	20.1
Nov.	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2	19.4
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	21.2
Dec.	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan.	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb.	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar.	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	21.1
Apr.p.	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.0	3.5	17.0	27.7	12.3	21.0

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, federal agencies, Federally-sponsored agencies, and the District of Columbia. The bank and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury

bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 2/	
				5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		461 fire, casualty, and marine	188 savings and loan associations	469 corporations	State and local governments		
						293 life	293				316 general funds	187 pension and retirement funds	
<u>Public debt issues:</u>													
Interest-bearing public debt securities:													
Marketable.....	34,018	108,717	101,911	4,117	3,516	3,542	3,524	3,052	4,825	6,964	10,068	4,369	82,861
Nonmarketable 4/.....	59,255	1,71	1,124	56	26	36	32	12	1	58	58	62	56,904
Special issues.....	62,334	62,268	-	-	-	-	-	-	-	-	-	-	66
Total interest-bearing public debt securities.....	155,607	132,916	103,041	47,127	3,542	3,578	3,052	4,836	6,965	10,125	4,431	139,231	
Matured debt and debt bearing no interest.....	1,904	-	1,904	-	-	-	-	-	-	-	-	-	1,909
Total public debt securities.....	157,511	132,916	103,041	47,127	3,542	3,578	3,052	4,836	6,965	10,125	4,431	141,740	
<u>Government agency issues:</u>													
Regular issues.....	4,171	161	4,000	260	13	139	25	70	54	358	23	739	
Participation certificates 5/.....	10,530	1,451	8,500	1,070	506	48	333	167	188	424	865	3,503	
Total Government agency securities covered in Treasury Survey.....	14,701	1,451	10,077	2,648	629	187	358	237	242	843	1,088	4,246	
Monsurveyed Govt. agency securities.....	1,294	158	1,446	-	-	-	-	-	-	-	-	-	
Total Government agency securities.....	14,405	1,261	11,713	-	-	-	-	-	-	-	-	-	
Total Federal securities.....	475,041	135,777	237,464	-	-	-	-	-	-	-	-	-	

Footnotes at end of Table 6.

## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 2. - Interest-Bearing Marketable Public Debt Securities  
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding <sup>1/</sup>	Held by investors covered in Treasury Survey								Total value of inter- est se- cure- ties <sup>2/</sup>
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,812 commer- cial banks <sup>1/</sup>	400 mutual savings banks <sup>2/</sup>	Insurance companies: Life and casualty, and marine	483 savings and loan associations	469 corp- rations	State and local governments: General and pension and retire- ment fund		
<b>By type security:</b>										
Issued by U.S. Government:										
Treasury bills.....	75,339	19,498	4,124	423	198	31	740	3,187	4,023	40,772
Treasury notes.....	78,192	34,542	18,867	1,197	138	725	1,644	1,075	1,715	17,956
Treasury bonds.....	81,438	14,536	23,431	1,896	3,206	2,064	2,644	2,702	3,126	3,909
Total.....	<u>234,968</u>	<u>68,577</u>	<u>47,227</u>	<u>3,516</u>	<u>3,542</u>	<u>3,020</u>	<u>4,825</u>	<u>6,964</u>	<u>10,068</u>	<u>4,369</u>
<b>By maturity distribution:</b>										
Call classes (due or first becoming callable):										
Within 1 year.....	108,174	23,340	18,086	815	425	862	1,397	5,406	8,274	484
1 to 5 years.....	66,392	22,656	19,365	1,085	187	1,163	1,645	1,039	1,988	257
5 to 10 years.....	38,503	17,063	8,959	706	457	493	1,053	500	771	569
10 to 15 years.....	4,506	1,457	333	131	512	33	159	1	290	293
15 to 20 years.....	5,168	1,394	207	162	388	238	291	4	140	839
20 years and over.....	12,226	2,666	277	617	1,573	172	280	5	604	1,927
Total.....	<u>234,968</u>	<u>68,577</u>	<u>47,227</u>	<u>3,516</u>	<u>3,542</u>	<u>3,020</u>	<u>4,825</u>	<u>6,964</u>	<u>10,068</u>	<u>4,369</u>
Maturity classes (final maturity):										
Within 1 year.....	101,159	22,746	14,899	751	294	602	1,246	5,139	6,093	115
1 to 5 years.....	73,407	23,251	22,553	1,119	342	1,423	1,796	1,307	2,169	326
5 to 10 years.....	35,726	16,444	8,793	647	158	441	977	498	564	182
10 to 15 years.....	6,068	1,651	421	156	777	118	209	12	426	525
15 to 20 years.....	2,318	620	137	60	239	62	136	*	123	234
20 years and over.....	16,291	3,866	425	754	1,757	374	461	8	694	3,687
Total.....	<u>234,968</u>	<u>68,577</u>	<u>47,227</u>	<u>3,516</u>	<u>3,542</u>	<u>3,020</u>	<u>4,825</u>	<u>6,964</u>	<u>10,068</u>	<u>4,369</u>

Footnotes at end of Table 6.

## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		483 savings and loan associations	469 corporations	State and local governments			
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Treasury bills:												
Regular weekly and annual maturing:												
May 1969-July 1970.....	43,142	11,526	2,967	228	61	184	44	860	3,135	292	23,449	
Aug. 1969-Oct. 1969.....	17,923	5,114	886	122	44	35	173	783	1,119	17	9,617	
Nov. 1969.....	1,501	451	59	15		1	28	49	63	4	831	
Dec. 1969.....	1,500	430	95	9		1	22	97	60	3	782	
Jan. 1970.....	1,501	603	191	21	15	4	13	55	61	1	525	
Feb. 1970.....	1,000	277	29	9	-	1	17	20	93	*	554	
Mar. 1970.....	1,041	314	33	3	3	-	4	114	45	*	484	
Apr. 1970.....	1,001	390	92	1	-	-	11	38	39	*	430	
Tax anticipation:												
June 1964.....	1,771	379	577	16	74	-	31	1,160	417	6	4,105	
Total Treasury bills.....	75,759	19,498	4,959	423	198	231	740	1,187	5,031	321	40,778	
Treasury notes:												
5-5/8% May 1969-E.....	4,277	426	1,630	76	2	16	1	153	276	22	1,569	
6 Aug. 1969-C.....	3,376	144	1,246	60	2	29	79	43	142	2	1,620	
6-3/4% May 1970-C.....	8,759	6,195	840	44		25	71	56	190	3	1,335	
5-5/8% May 1970-I.....	7,793	5,441	988	43	8	35	67	1	154	1	1,055	
5 Nov. 1970-A.....	7,675	1,575	2,444	165	4	124	157	99	276	12	2,789	
5-3/8 Feb. 1971-C.....	2,509	218	1,073	59	1	10	102	66	1	97		
5-1/4 May 1971-A.....	4,265	1,264	960	55	4	5	65	4	80	8	1,134	
5-3/8 Nov. 1971-R.....	1,734	234	561	64	2	33	40	1	135	4	647	
4-3/4 Feb. 1972-A.....	2,006	382	822	63	4	2	115	41	121	9	430	
4-1/4 May 1972-L.....	5,310	2,276	1,201	47		51	99	50	80	1	901	
5-5/8% Aug. 1974-E.....	10,284	5,082	2,561	245	47	107	325	206	124	15	1,551	
5-3/4 Nov. 1974-A.....	3,981	1,371	1,120	84	18	34	94	119	62	4	1,074	
5-3/4 Feb. 1975-A.....	5,148	1,473	1,832	114	15	89	213	57	99	29	1,227	
6 May 1975-P.....	6,760	4,390	997	52	6	55	84	9	75	2	1,068	
6-1/4 Feb. 1976-A.....	3,726	2,859	348	19		20	11	9	2	451		
1-1/2 Oct. 1969-E.....	159	-	55	-	-	-	-	66	-	-	36	
1-1/2 Apr. 1970-EA.....	88	-	34	-	1	1	1	31	-	-	20	
1-1/2 Oct. 1970-E.....	113	-	45	-	4	4	3	35	-	-	27	
1-1/2 Apr. 1971-EA.....	35	-	8	3	2	-	-	13	-	-	1	
1-1/2 Oct. 1971-E.....	72	-	42	-	2	1	12	-	-	-	15	
1-1/2 Apr. 1972-EA.....	34	2	11	-	-	-	13	-	-	-	8	
1-1/2 Oct. 1972-EO.....	33	-	19	-	2	1	1	-	-	-	7	
1-1/2 Apr. 1973-EA.....	34	-	17	-	2	3	-	-	-	-	8	
1-1/2 Oct. 1973-EO.....	30	-	15	3	-	-	4	-	-	-	-	
1-1/2 Apr. 1974-EA.....	-	-	-	-	-	-	-	-	-	-	-	
Total Treasury notes.....	22,102	34,542	18,867	1,197	132	725	1,644	1,075	1,910	137	17,956	
Treasury bonds:												
2-1/2% June 1964-O.....	1,541	125	1,100	17	14	11	40	360	36	8	440	
2-1/2 Dec. 1964-O.....	2,485	124	1,144	22	13	39	31	351	31	-	340	
2-1/2 Mar. 1965-70.....	2,282	611	928	17	12	50	14	166	24	21	387	
2-1/2 Mar. 1966-71.....	1,222	199	618	9	51	46	11	12	16	19	233	
2-1/2 Jun. 1967-70.....	1,455	117	477	20	21	31	30	31	49	12	457	
2-1/2 Sep. 1967-71.....	1,152	73	1,165	12	16	87	44	182	19	5	376	
2-1/2 Dec. 1967-72.....	2,597	205	1,122	24	62	96	166	61	98	33	1,018	
2-1/2 Oct. 1969.....	1,242	17	1,908	85	14	114	139	113	342	26	2,377	
2-1/2 Feb. 1970.....	4,387	179	1,842	6	12	91	29	268	295	7	1,434	
2-1/2 Apr. 1971.....	4,129	448	1,500	62	17	35	110	98	112	2	1,664	
2-1/2 Aug. 1971.....	2,806	597	1,089	51	8	74	20	29	39	13	798	
2-1/2 Nov. 1971.....	2,760	47	1,196	27	14	59	91	120	73	12	722	
4 Feb. 1972.....	4,344	77	96	64	22	54	108	58	71	40	703	
4 Apr. 1972.....	525	960	960	35	19	108	35	107	107	14	716	
4 Aug. 1973.....	3,794	654	1,130	93	21	18	187	168	24	-	1,035	
4-1 Nov. 1973.....	4,344	442	1,804	120	31	148	176	72	190	38	1,326	
4-1 Feb. 1974.....	3,121	561	1,327	85	23	144	136	61	67	39	705	
4-1 May 1974.....	3,586	546	1,355	107	30	94	144	91	84	63	1,031	
4-1 Nov. 1974.....	4,241	136	572	26	2	51	86	12	110	46	618	
4-1 May 1975-85.....	3,121	426	78	34	35	1	27	7	155	32		
4-1 June 1978-81.....	1,501	193	388	25	265	20	50	1	122	231	548	

Printed at end of Table F.

Continued on following page

## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>Treasury bonds - (Continued):</b>												
4 1/2 Feb. 1980.....	2,599	750	184	55	135	57	92	*	228	179	88	
3 1/2 Nov. 1980.....	1,907	698	143	76	378	36	67	10	63	84	346	
3 1/4 May 1985.....	1,103	194	60	25	204	35	110	*	51	70	345	
4 1/4 Aug. 1987-92.....	2,815	1,131	145	131	152	190	171	3	84	729	1,063	
4 Feb. 1988-93.....	249	69	2	5	32	3	10	-	5	31	92	
4 1/8 May 1989-94.....	1,559	500	20	20	93	39	38	*	36	502	312	
3 1/2 Feb. 1990.....	4,856	1,127	172	288	716	91	140	*	379	700	1,241	
3 Feb. 1995.....	1,529	152	25	31	36	17	24	4	69	81	1,092	
3 1/2 Nov. 1998.....	4,283	887	60	278	728	25	79	*	121	644	1,460	
Total Treasury bonds.....	81,438	14,536	23,431	1,896	3,406	2,064	2,441	2,702	3,126	3,909	34,127	
Total marketable public debt securities.....	234,968	68,577	47,227	3,516	3,542	3,020	4,824	6,964	10,068	4,369	8,861	

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>U.S. savings bond: 4/</b>												
Series E.....	44,179	*	-	-	-	-	*	*	*	*	44,179	
Series H.....	7,568	*	-	-	*	1	1	*	1	1	7,565	
Series J and K.....	-	-	-	-	-	-	-	-	-	-	-	
Total U.S. savings bonds.....	51,747	*	-	-	*	1	1	*	1	1	51,743	
<b>Other U.S. securities:</b>												
Certificates of indebtedness:												
Foreign Series.....	419	-	-	-	-	-	-	-	-	-	419	
Foreign Currency Series.....	390	-	-	-	-	-	-	-	-	-	390	
Treasury certificates.....	6	-	-	-	-	-	-	-	-	-	6	
Treasury notes:												
Foreign Series.....	1,582	-	-	-	-	-	-	-	-	-	1,582	
Foreign Currency Series.....	2,027	-	-	-	-	-	-	-	-	-	2,027	
Depository bonds.....	28	-	38 6/	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	84	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series.....	21	-	-	-	-	-	-	-	-	-	.1	
Investment Series B.....	2,464	2,071	27	25	36	31	10	1	57	61	146	
Other.....	-	-	-	-	-	-	-	-	-	-	-	
U.S. retirement plan bonds.....	32	-	-	-	-	-	-	-	-	-	32	
U.S. savings notes.....	454	-	-	-	-	-	-	-	-	-	454	
Total other U.S. securities.....	7,508	2,071	55 6/	25	36	31	10	1	61	61	5,161	
Total nonmarketable public debt securities.....	50,255	2,071	55 6/	25	36	32	12	1	58	61	56,204	

Footnotes at end of Table 6.

## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Held by investors covered in Treasury Survey				State and local governments	Held by all other investors 3/
					Insurance companies	293 life	461 fire, casualty, and marine	488 savings and loan associations		
<u>Export-Import Bank:</u>										
Discount notes.....	5.4	-	19	4	*	0	10	39	164	-
1.5% Apr. 1973 (Debentures).....	400	-	128	25	1	4	15	3	18	1
Participation certificates.....	1,870	-	511	64	3	27	42	66	110	6
Total.....	1,724	-	738	100	4	36	123	232	271	1,346
<u>Federal Housing Administration:</u>										
(Debentures).....	520	74	-	26	125	11	22	-	24	63
<u>Government National Mortgage Association:</u>										
Participation certificates.....	3,170	1,453	1,417	431	45	16	125	121	375	2,596
<u>Tennessee Valley Authority:</u>										
Short-term notes.....	22	74	11	4	-	-	19	13	151	1
4.4% Nov. 1975 (Bonds).....	50	-	-	-	-	-	-	-	33	10
4-5% July 1976 (Bonds).....	50	-	-	-	-	-	-	-	-	21
-1/2 Feb. 1977 (Bonds).....	45	-	-	-	-	-	-	-	29	13
5.0% May 1992 (Bonds).....	70	-	1	1	1	2	-	-	11	53
-3/2 Nov. 1992 (Bonds).....	10	-	1	1	1	2	-	-	11	46
Total.....	645	74	11	8	13	1	19	13	152	104
<u>Total Government agency securities covered in Survey</u> .....	12,604	5,603	2,242	644	359	237	237	244	3,43	1,088
										4,246

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Total amount outstanding	U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Held by investors covered in Treasury Survey				State and local governments	Held by all other investors 3/
					Insurance companies	293 life	461 fire, casualty, and marine	488 savings and loan associations		
<u>Bank for cooperatives:</u>										
5.80% May 1969 (Debentures).....	262 7/	-	50	9	-	8	10	23	27	3
6.05 Jun. 1969 (Debentures).....	30 2/	3	75	10	-	4	7	25	23	15*
6.40 July 1969 (Debentures).....	29 7/	1	50	9	-	1	1	22	14	1
6.60 Aug. 1969 (Debentures).....	366 7/	2	70	13	1	11	14	31	21	203
6.80 Oct. 1969 (Debentures).....	244 7/	-	41	11	-	-	11	14	20	-
Total.....	1,145 7/	-	286	57	1	24	56	122	105	5
<u>Federal home loan banks:</u>										
(May 1969 (Notes).....	300	-	13	1	2	-	-	3	16	-
6.30 Jun. 1969 (Bonds).....	550	263	38	18	-	6	13	5	10	185
5-3/4 July 1969 (Notes).....	400	-	47	10	1	6	21	13	19	195
6-5/8 Aug. 1969 (Notes).....	300	-	14	15	1	14	19	15	15	173
6 Sept. 1969 (Bonds).....	400	2	56	30	1	2	18	16	-	238
6-5/8 Oct. 1969 (Notes).....	400	2	62	30	1	2	25	28	20	1
6 Nov. 1969 (Bonds).....	500	-	105	17	1	2	27	27	23	299
6-3/4 Jan. 1970 (Notes).....	500	14	17	15	-	8	33	15	21	-
6 Feb. 1970 (Bonds).....	200	25	33	10	-	1	1	12	35	-
6-8/5 Mar. 1970 (Bonds).....	346	6	53	26	1	3	14	6	3	179
6 Mar. 1970 (Bonds).....	200	2	50	15	-	-	7	-	3	111
6 Apr. 1970 (Bonds).....	225	-	4	11	-	-	7	-	3	158
6-8/5 May 1970 (Bonds).....	300	-	43	6	-	1	12	14	11	-
6-7/8 Aug. 1970 (Bonds).....	200	5	57	7	-	7	7	6	1	111
6-6/8 Feb. 1971 (Bonds).....	200	-	57	9	-	2	13	5	9	106
Total.....	5,021	320	414	245	5	41	271	186	107	2
<u>Federal intermediate credit banks:</u>										
(Debentures).....	3,926 7/	103	751	187	-	-6	87	256	122	12
<u>Federal land banks:</u>										
4-1/8% Feb. 1967-72 (Bonds).....	72	-	9	7	3	-	1	2	4	5
4-1/2% Oct. 1967-70 (Bonds).....	72	-	8	3	-	2	1	2	7	46
6-7/0 July 1969 (Bonds).....	200	2	40	10	8	1	6	-	4	130
4-5/8 July 1969 (Bonds).....	60	-	7	-	1	1	1	1	5	37
4-1/4 July 1969 (Bonds).....	130	-	26	5	1	9	1	4	1	78
6-1/4 Sept. 1969 (Bonds).....	278	1	41	19	-	2	2	11	23	2
4-1/4 Oct. 1969 (Bonds).....	249	-	51	7	3	13	7	22	7	102
5-3/4 Jan. 1970 (Bonds).....	38	24	51	9	1	4	1	1	8	-
Total.....	3,926 7/	103	751	187	-	-6	87	256	122	12

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors <sup>a/</sup>	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,812 commer- cial banks <sup>b/</sup>	499 mutual savings banks <sup>c/</sup>	Insurance companies			488 savings and loan associations	469 corpo- rations	State and local governments			
					203 life	461 fire, casualty, and marine	31 general funds			187 pension and re- tirement funds			
<b>Federal land banks:</b> (Continued)													
6.30% Feb. 1970 (Bonds).....	344	13	85	22	1	1	1	11	35	2	173		
5-1/8 Feb. 1970 (Bonds).....	82	-	5	4	*	2	1	-	3	5	62		
3-1/2 Apr. 1970 (Bonds).....	83	-	25	7	*	2	*	4	12	5	28		
6.20 Apr. 1970 (Bonds).....	362	2	95	17	-	1	6	6	14	1	221		
6-3/4 June 1970 (Bonds).....	203	-	32	12	*	*	2	4	11	-	135		
6.70 June 1970 (Bonds).....	174	-	51	5	-	*	2	15	1	-	100		
6 July 1970 (Bonds).....	241	-	56	9	1	1	1	10	29	*	134		
5-1/8 July 1970 (Bonds).....	85	-	6	2	*	2	*	1	6	7	60		
6.30 Oct. 1970 (Bonds).....	222	-	69	13	2	1	5	1	7	1	113		
6.80 Feb. 1971 (Bonds).....	431	22	80	21	1	7	19	32	10	-	240		
3-1/2 May 1971 (Bonds).....	60	-	5	2	2	2	-	3	5	15	27		
6 Oct. 1971 (Bonds).....	446	-	112	28	1	1	7	33	3	*	262		
5.70 Feb. 1972 (Bonds).....	230	-	63	24	1	4	8	10	23	*	105		
3-7/8 Sept. 1972 (Bonds).....	109	-	14	3	3	2	2	2	16	2	60		
5-7/8 Oct. 1972 (Bonds).....	200	-	41	11	*	*	1	20	16	*	111		
4-1/8 Feb. 1973-78 (Bonds).....	148	-	18	8	3	5	*	9	6	16	84		
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	*	9	8	7	103		
4-3/8 Apr. 1975 (Bonds).....	200	-	30	6	3	4	1	5	25	0	118		
5 Feb. 1976 (Bonds).....	123	-	9	4	2	4	*	-	5	8	91		
5-3/8 July 1976 (Bonds).....	150	-	8	3	*	6	-	*	8	13	112		
5-1/8 Apr. 1978 (Bonds).....	150	-	15	4	1	8	*	5	10	10	97		
5 Jan. 1979 (Bonds).....	431 <sup>d/</sup>	-	46	30	6	12	11	17	19	10	288		
Total.....	5,862 <sup>d/</sup>	64	1,117	303	38	94	88	254	331	148	1,438		
<b>Federal National Mortgage Association:</b>													
Discount notes.....	2,504	-	8	105	5	.	33	42	1,483	9	81		
4.65% May 1969 (Debentures)....	300	75	45	7	*	4	10	4	10	-	144		
6.10 June 1969 (Debentures)....	250	-	43	3	*	7	20	21	-	*	156		
5-1/8 July 1969 (Debentures)....	250	100	25	11	-	1	9	6	4	*	94		
6 Dec. 1969 (Debentures)....	550	250	56	27	*	4	7	2	19	*	184		
6.60 Feb. 1970 (Debentures)....	250	2	42	13	-	1	6	1	11	-	142		
4-5/8 Apr. 1970 (Debentures)....	142	-	9	15	1	12	12	1	13	7	73		
6.60 June 1970 (Debentures)....	400	1	75	31	*	2	6	13	48	-	223		
4-1/8 Sept. 1970 (Debentures)....	119	-	11	4	*	6	6	12	9	*	70		
5-3/4 Oct. 1970 (Debentures)....	400	100	66	27	-	2	8	14	39	*	144		
6 Mar. 1971 (Debentures)....	350	-	63	44	1	10	10	28	15	*	178		
6.85 June 1971 (Debentures)....	250	-	33	15	-	*	10	-	26	-	166		
4-1/8 Aug. 1971 (Debentures)....	63	-	8	5	1	1	5	2	1	1	40		
5-3/4 Sept. 1971 (Debentures)....	350	-	83	34	2	1	6	27	23	*	171		
4-1/2 Sept. 1971 (Debentures)....	96	-	6	6	1	1	*	4	4	7	57		
5-1/8 Feb. 1972 (Debentures)....	98	-	5	4	2	3	2	2	2	10	71		
6-3/4 Mar. 1972 (Debentures)....	250	-	58	17	-	1	6	25	12	-	131		
4-3/8 June 1972 (Debentures)....	100	-	9	9	2	9	3	6	6	6	56		
4-1/4 June 1973 (Debentures)....	146	-	14	11	1	4	6	1	7	3	100		
4-1/2 Feb. 1977 (Debentures)....	198	4	20	8	9	4	7	8	8	15	119		
6 Oct. 1973 (Capital Debentures)....	250	-	71	27	1	2	17	4	8	*	121		
Total.....	7,316	532	750	425	22	80	181	244	1,766	85	3,252		
<b>District of Columbia:</b>													
4.20% Dec. 1970-79 (Bonds)....	20	-	1	3	*	1	*	-	-	3	*		

<sup>1/</sup> Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.<sup>2/</sup> Excludes trust departments.<sup>3/</sup> Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local governments funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.<sup>4/</sup> United States savings bonds, Series E and J, are reported to the Treas-

ury Survey at maturity value but have been adjusted to current redemption value for use in this table.

<sup>5/</sup> Includes Exp-It-Imp rt Bank and Government Nat'l Mortgage Association participation certificates.<sup>6/</sup> Includes \$12 million depositary bonds held by commercial banks not included in the Treasury Survey.<sup>7/</sup> Includes securities issued for use as collateral for short-term borrowings and not part of public issues.<sup>8/</sup> Less than \$50,000.

MARKET QUOTATIONS ON TREASURY SECURITIES. MAY 29, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$1,601	\$1,100	3/6/69	12/5/68	6/5/69 1/	7.00 %	+.90 %	\$501	\$1,002	9/30/68	6/30/68	6/30/69 2/	5.95%	+.02 %
1,600	1,101	3/13/69	12/12/68	6/12/69 1/	6.40	+.32	502	1,001	10/31/68	7/31/68	7/31/69 2/	5.97	+.10
1,601	1,101	3/20/69	12/19/68	6/19/69	6.25	+.20	505	1,000	11/30/68	8/31/68	8/31/69 2/	6.12	+.13
1,600	1,105	3/27/69	12/26/68	6/26/69	6.00	-	500	1,001	12/31/68	9/30/68	9/30/69	6.08	+.09
1,602	1,103	4/3/69	1/2/69	7/3/69	5.93	+.03	500	1,002	1/31/69	10/31/68	10/31/69 6/	6.17	+.21
1,602	1,102	4/10/69	1/9/69	7/10/69	5.93	+.03	500	1,001	2/28/69	11/30/68	11/30/69 6/	6.26	+.29
1,601	1,101	4/17/69	1/16/69	7/17/69	5.93	+.03	501	999	3/31/69	12/31/68	12/31/69 6/	6.20	+.26
1,601	1,097	4/24/69	1/23/69	7/24/69	5.95	+.08	500	1,000	4/30/69	1/31/69	1/31/70	6.32	+.36
1,603	1,103	5/1/69	1/30/69	7/31/69	5.97	+.10	500	1,000	5/31/69	2/28/69	2/28/70	6.41	+.46
1,700	1,100	5/8/69	2/6/69	8/7/69	6.07	+.12	1,001	1,001	3/31/69	3/31/70	6.20	+.30	
1,702	1,100	5/15/69	2/13/69	8/14/69	6.09	+.14	1,001	1,001	4/30/69	4/30/70	6.25	+.32	
1,700	1,104	5/22/69	2/20/69	8/21/69	6.10	+.15	1,000	1,000	5/31/69	5/31/70	6.40	-	
1,701	1,101	5/29/69	2/27/69	8/28/69	6.08	+.14							
	1,101		3/6/69	9/4/69	6.10	+.12							
	1,100		3/13/69	9/11/69	6.08	+.10							
	1,100		3/20/69	9/18/69	6.08	+.09							
	1,101		3/27/69	9/25/69	6.09	+.10							
	1,100		4/3/69	10/2/69	6.11	+.13							
	1,101		4/10/69	10/9/69	6.10	+.12							
	1,101		4/17/69	10/16/69	6.11	+.11							
	1,103		4/24/69	10/23/69	6.17	+.17							
	1,100		5/1/69	10/30/69	6.17	+.21							
	1,300		5/8/69	11/6/69	6.24	-							
	1,300		5/15/69	11/13/69	6.20	-							
	1,301		5/22/69	11/20/69	6.24	-							
	1,300		5/29/69	11/28/69	6.37	-							

#### Footnotes at end of Table 3.

Table 2. Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$3,366	6 8	-	8/15/69-C	99.28	-.01	6.51 %	+.26 %	5/15/68	100.27	8/2/68	99.17	12/23/68
7,793	5-5/8	-	5/15/70-B	99.04	-.11	6.59	+.43	11/15/68	99.30	10/25/68	99.01	2/6/69
8,759	6-3/8	-	5/15/70	99.25	-.12	6.62	+.40	2/15/69	100.08	4/14/69	99.25	5/29/69
2,329	6-3/8	-	8/15/70	99.25	-	6.62	-	5/15/69	100.00 <sup>1</sup>	5/1/69	99.24 <sup>1</sup>	5/27/69
7,625	5	-	11/15/70-A	97.18	-.18	6.79	+.49	2/15/66	102.09	4/7/67	96.28	5/21/68
2,509	5-3/8	-	2/15/71-C	97.29	-.17	6.70	+.39	8/30/67	100.01	8/2/68	97.18	12/24/68
4,265	5-1/4	-	2/15/71-A	97.15	-.22	6.66	+.43	8/15/66	103.09	4/7/69	96.30	12/24/68
1,734	5-3/8	-	11/15/71-B	97.08	-.28	6.61	+.42	11/15/66	104.02	4/10/67	97.04	12/24/68
2,006	4-3/4	-	2/15/72-A	95.07	-.27	6.71	+.40	2/15/67	101.16	4/10/67	94.27	5/21/68
5,310	4-3/4	-	5/15/72-B	94.28	-.100	6.69	+.43	5/15/67	100.04	5/12/67	94.20	5/21/68
10,284	5-5/8	-	8/15/74-B	95.12	-.10	6.69	+.32	8/15/68	100.02	9/24/68	95.12	5/29/69
3,981	5-3/4	-	11/15/74-A	95.24	-.10	6.69	+.30	11/15/67	101.20	1/12/68	95.24	5/29/69
5,148	5-3/4	-	2/15/75-A	95.20	-.12	6.69	+.31	2/15/68	101.06	7/23/68	95.20	5/29/69
6,760	6	-	5/15/75-B	96.28	-.124	6.64	+.36	5/15/68	102.28	8/2/68	96.28	5/29/69
3,726	6-1/4	-	2/15/76	98.27	-.27	6.47	+.17	2/15/69	100.20	4/14/69	98.27	5/29/69
2,697	6-1/2	-	5/15/76	99.13	-	6.61	-	5/15/69	100.04	5/15/69	99.13	5/29/69
159	1-1/2	-	10/1/69-EO	98.04	+.04	7.34	+.90	10/1/64	98.04	5/29/69	89.02	9/15/66
88	1-1/2	-	4/1/70-EO	96.14	-.02	5.97	+.50	4/1/65	96.16	4/30/69	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	94.16	+.04	5.86	+.17	10/1/65	94.16	5/29/68	86.08	8/29/66
35	1-1/2	-	4/1/71-EO	92.16	-.04	5.88	+.27	4/1/66	92.22	12/2/68	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	90.18	-.02	5.90	+.19	10/1/66	91.12	11/15/68	82.16	10/17/66
34	1-1/2	-	4/1/72-EO	88.22	-.04	5.90	+.18	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	87.06	-.04	5.79	+.16	10/1/67	88.10	12/2/68	84.04	12/22/67
34	1-1/2	-	4/1/73-EO	85.08	-.16	5.86	+.12	4/1/68	87.04	10/7/68	82.30	5/29/68
30	1-1/2	-	10/1/73-EO	83.26	-.10	5.78	+.17	10/1/68	86.02	10/1/68	83.20	2/28/69
2	1-1/2	-	4/1/74-EO	82.14	-.14	5.71	+.18	4/1/69	82.28	4/30/69	82.10	1/18/69

Footnotes at end of Table 3

## MARKET QUOTATIONS ON TREASURY SECURITIES MAY 29, 1969

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$ 966	2-1/2%	-	6/15/64-69	99.25	+.08	9.05%	+2.71%	4/17/43	107.35	4/6/66	81.10	1/6/60
6,241	4	-	10/1/69	99.04	+.02	6.68	+.38	10/1/57	110.14	4/21/58	93.29	8/29/66
2,485	2-1/2	-	12/15/64-69	98.04	-.03	6.13	+.67	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	98.09	-.07	6.54	+.57	1/15/65	99.19	1/22/65	93.08	8/29/66
2,282	2-1/2	-	3/15/65-70	97.07	-.09	6.19	+.71	2/1/44	107.33	4/6/40	80.10	1/6/60
4,129	4	-	8/15/70	97.00	-.16	6.63	+.59	6/20/63	100.14	8/2/63	92.18	8/29/66
1,222	2-1/2	-	3/15/66-71	93.24	-.24	6.26	+.62	12/1/64	107.13	4/16/66	79.28	1/6/60
2,806	4	-	8/15/71	94.22	-.29	6.63	+.54	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	94.02	-.30	6.54	+.51	5/15/62	100.28	12/26/62	90.25	8/29/66
2,343	4	-	2/15/72	93.20	-1.01	6.61	+.50	11/15/62	101.20	12/26/62	91.02	8/29/66
1,245	2-1/2	-	6/15/67-72	90.04	-1.03	6.12	+.51	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	92.20	-1.08	6.59	+.51	9/15/62	101.20	1/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	89.06	-1.12	6.19	+.58	10/20/41	109.18	4/16/46	78.24	1/6/60
2,597	2-1/2	-	12/15/67-72	88.10	-1.20	6.15	+.54	11/15/45	106.16	4/16/46	79.06	1/6/60
3,894	4	-	8/15/73	90.28	-1.08	6.52	+.41	9/15/63	99.06	11/12/64	89.24	8/29/66
4,349	4-1/8	-	11/15/73	90.28	-1.08	6.52	+.38	7/24/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	90.14	-1.12	6.52	+.40	1/15/65	99.18	1/22/65	90.08	8/29/66
3,585	4-1/4	-	5/15/74	90.22	-1.11	6.48	+.37	5/15/64	101.07	11/12/64	90.28	5/21/66
2,240	3-7/8	-	11/15/74	88.26	-1.08	6.33	+.32	12/2/57	111.24	4/28/58	88.06	8/29/66
1,215	4-1/4	-	5/15/75-85	78.06	-3.18	6.46	+.42	4/5/64	105.28	5/5/67	73.04	5/21/66
1,560	3-1/4	-	6/15/78-83	70.26	-3.22	6.44	+.50	5/1/53	111.28	8/4/54	70.26	5/29/69
2,598	4	-	2/15/80 5/	81.12	-2.22	6.43	+.40	1/23/59	103.18	5/12/61	84.28	3/18/69
1,906	3-1/2	-	11/15/80 5/	76.22	-2.28	6.40	+.42	1/3/60	97.24	5/12/61	76.18	3/18/69
1,101	3-1/4	-	5/15/85 5/	69.04	-3.18	6.36	+.45	6/3/58	101.04	6/11/58	69.04	5/29/69
4,852	3-1/2	-	2/15/90 5/	68.22	-3.06	6.21	+.35	2/14/58	106.26	4/21/58	67.22	3/18/69
3,815	4-1/4	-	8/15/87-92 5/	74.12	-4.08	6.38	+.42	4/15/62	104.10	12/26/62	73.28	5/28/69
249	4	-	2/15/88-93 5/	72.22	-3.08	6.22	+.33	1/17/63	100.11	1/16/63	72.22	5/29/69
1,559	4-1/8	-	5/15/89-94 5/	72.02	-4.18	6.38	+.45	4/18/63	100.26	8/28/63	72.02	5/29/69
1,505	3	-	2/15/95 5/	68.18	-3.02	5.24	+.28	2/15/55	101.12	6/18/55	67.22	3/18/69
4,277	3-1/2	-	11/15/98 5/	68.20	-3.02	5.71	+.27	10/3/60	95.14	5/12/61	67.20	3/12/69

1/ Represents "strip" of additional amounts of \$300,469,000 issued on March 31, 1969.

2/ Represents "strip" of additional amounts of \$200,365,000 issued on March 3, 1969.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the

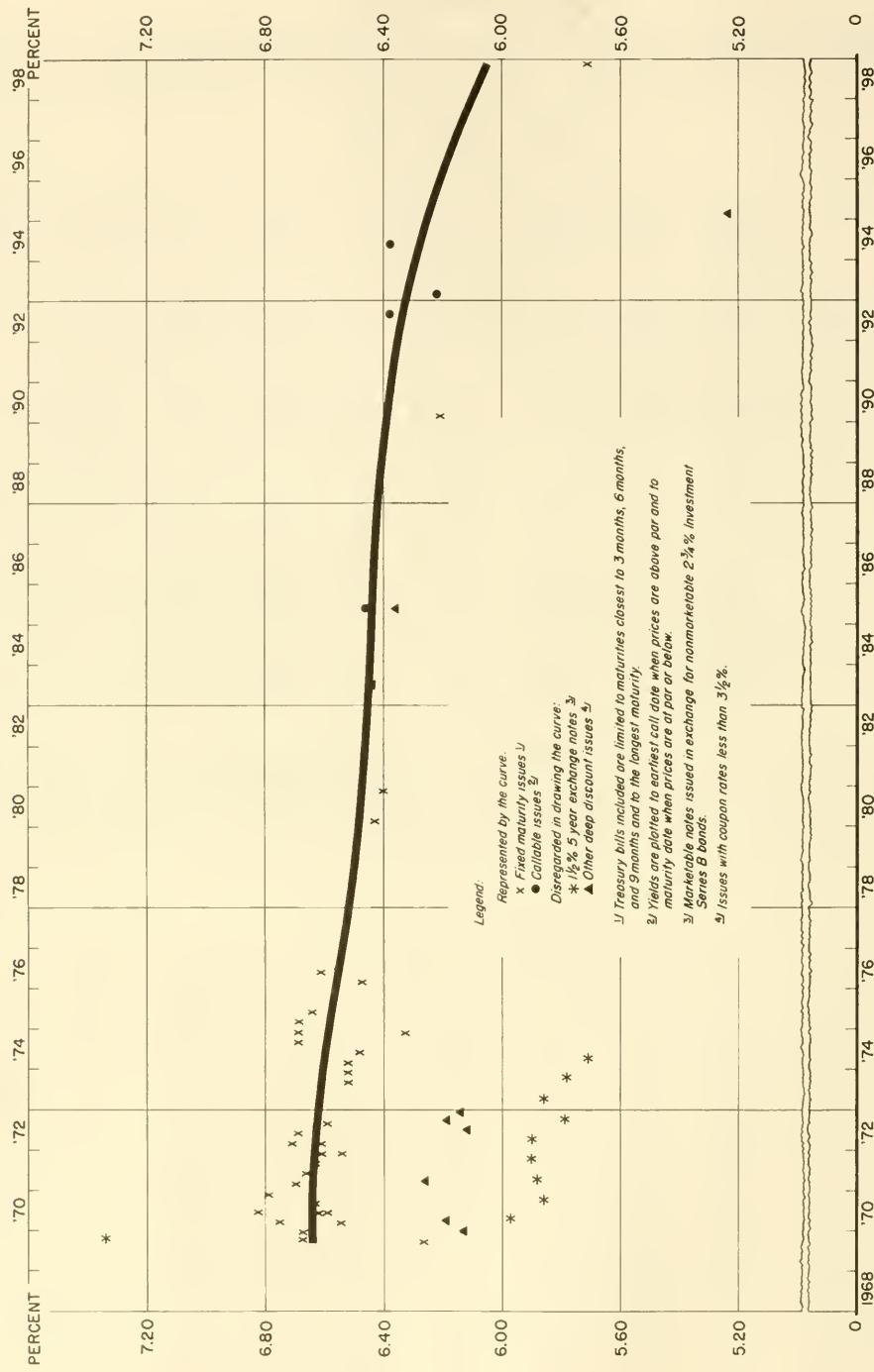
history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

4/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

## MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 29, 1969

**YIELDS OF TREASURY SECURITIES, MAY 29, 1969**  
Based on Closing Bid Quotations



## AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.61	1956.....	3.08	3.36	1963.....	4.00	4.1
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.11	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.5-
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.0	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
1958 1960 1962 1964 1966 1968								
January.....	3.24 2/	3.60	4.37	4.61	4.42	4.15	4.37	4.74
February.....	3.28	3.59	4.42	4.56	4.09	4.14	4.30	4.78
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.92
April.....	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	4.16	4.46	3.88	4.28	4.11	4.57
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.18	4.13	4.61
July.....	3.30	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.80
September.....	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.70
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 2/	4.43
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.69
1959 1961 1963 1965 1967 1969								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 2/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.78
Weekly series - average of daily series for weeks ending -								
1968-December 6..	5.56	6.33	1969-February 7..	5.88	6.63	1969-April 4....	6.00	6.99
13..	5.55	6.45	14..	5.76	6.66	11....	5.93	6.97
20..	5.66	6.48	21..	5.86	6.66	18....	5.79	6.88
27..	5.84	6.52	28..	5.93	6.68	25....	5.75	6.81
1969-January 3..	5.74	6.55	March 7..	5.95	6.72	May 2....	5.77	6.80
10..	5.78	6.58	14..	6.06	6.75	9....	5.70	6.79
17..	5.72	6.59	21..	6.11	6.94	16....	5.77	6.75
24..	5.70	6.59	28..	6.06	6.99	23....	5.91	6.78
31..	5.79	6.59				24....	6.11	6.82
Daily series unweighted averages								
1969-May 1..	5.77	6.80	1969-May 12..	5.76	6.75	1969-May 22....	5.95	6.78
2..	5.74	6.80	13..	5.75	6.75	23....	6.00	6.74
5..	5.69	6.80	14..	5.75	6.75			
6..	5.70	6.80	15..	5.77	6.75	26....	6.04	6.79
7..	5.70	6.80	16..	5.81	6.75	27....	6.09	6.81
8..	5.69	6.80	19..	5.87	6.77	28....	6.15	6.84
9..	5.73	6.77	20..	5.88	6.77	29....	6.15	6.86
			21..	5.88	6.78	30....	6.	x

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years

For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

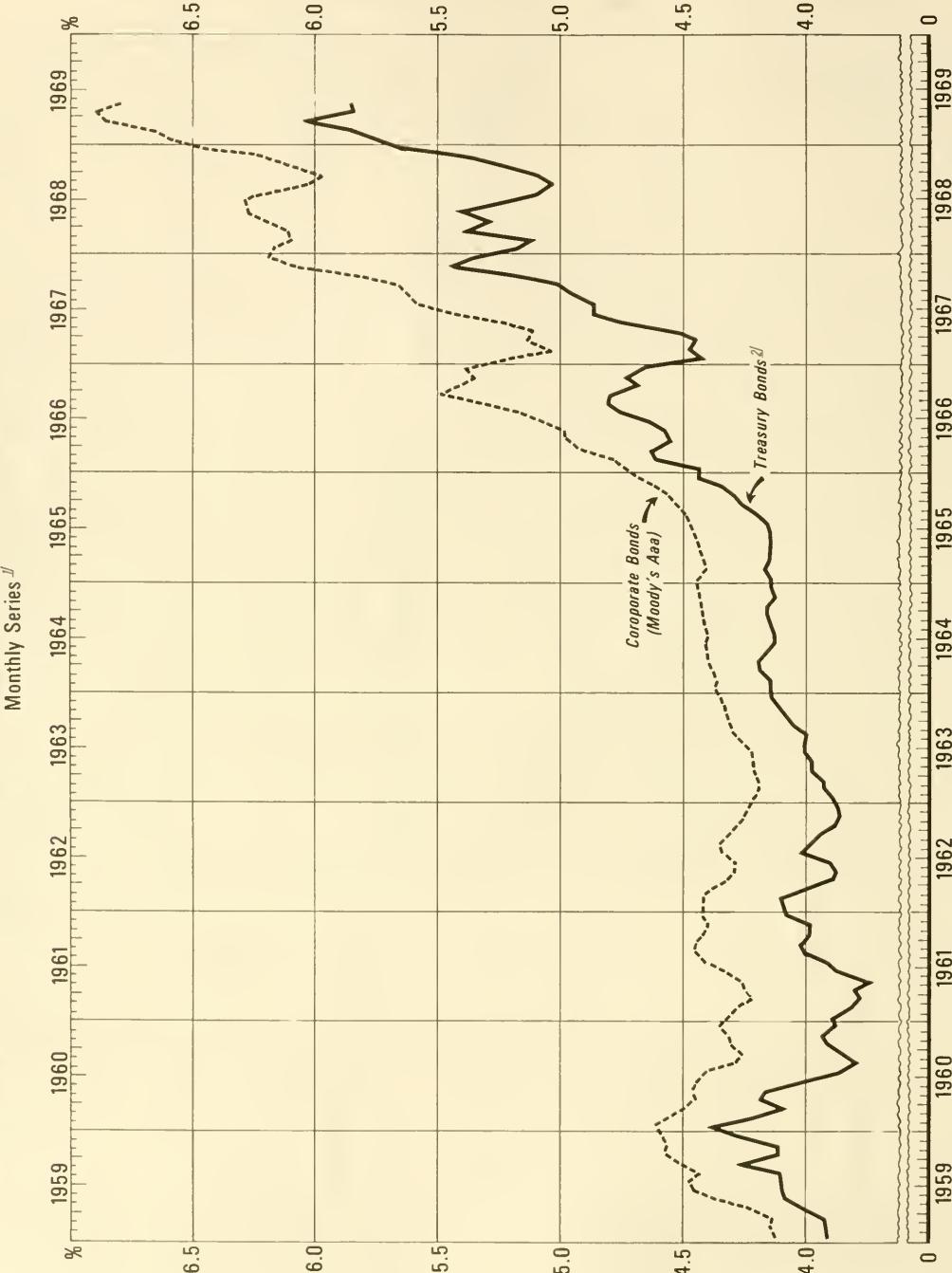
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

## AVERAGE YIELDS OF LONG-TERM BONDS

## AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series<sup>1/</sup><sup>1/</sup> Monthly averages of daily figures <sup>2/</sup> See footnote 1 to table 1 under "Average Yields of Long-Term Bonds".

## NATIONAL BANK REPORTS

Current Operating Revenue and Expenses, and Dividends of National Banks,  
Calendar Years 1964 through 1968

(Dollar amounts in millions)

	1964	1965	1966	1967	.
Number of banks 1/.....	4,773	4,815	4,799	4,758	4,716
<b>Capital funds:</b>					
Capital stock, par value: 2/					
Preferred.....	\$27	\$29	\$29	\$55	\$58
Common.....	4,136	4,600	5,036	5,207	5,303
Total capital stock.....	4,163	4,629	5,065	5,262	5,362
Total capital funds 2/.....	12,298	16,112	17,971	19,095	20,585
<b>Current operating revenue:</b>					
Interest and dividends on:					
U.S. Government obligations.....	1,190	1,210	1,232	1,401	1,623
Other securities.....	602	756	901	1,122	1,415
Interest and discount on loans.....	5,232	6,377	7,978	8,450	9,990
Service charges on deposit accounts.....	441	490	533	577	630
Other service charges, commissions, fees, and collection and exchange charges.....	227	276	330	400	504
Trust department.....	290	356	395	435	493
Other current operating revenue.....	165	240	336	257	342
Total current operating revenue.....	8,148	9,705	11,305	12,651	14,998
<b>Current operating expenses:</b>					
Salaries and wages:					
Officers.....	665 2/	743 2/	823 2/	902 2/	1,023 2/
Employees other than officers.....	1,211 2/	1,369 2/	1,490 2/	1,673 2/	1,919 2/
Officer and employee benefits, pensions, social security, hospitalization, etc.	266	308	351	391	450
Fees paid to directors and members of executive, discount, and other committees.....	33	36	40	43	47
Interest on time deposits and savings deposits.....	2,263	3,002	3,773	4,418	5,304
Interest and discount on borrowed money.....	20	26	54	154	309
Net occupancy expense of bank premises.....	351	409	450	489	553
Furniture and equipment-depreciation, rents, servicing, uncapitalized costs, etc.....	206	245	271	313	374
Other current operating expenses.....	900	1,085	1,280	1,312	1,538
Total current operating expenses.....	5,915	7,224	8,492	9,695	11,509
Net current operating earnings.....	2,233	2,482	2,813	2,956	3,489
<b>Recoveries, transfers from valuation reserves, and profits:</b>					
On securities:					
Recoveries.....	2	2	3	-	4
Transfers from valuation reserves.....	30	41	80	31	22
Profits on securities sold or redeemed.....	43	50	38	91	48
On loans:					
Recoveries.....	8	9	7	7	6
Transfers from valuation reserves.....	19	35	40	28	29
All other.....	58	57	61	87	69
Total recoveries, transfers from valuation reserves, and profits.....	160	194	229	252	179
<b>Losses, charge-offs, and transfers to valuation reserves:</b>					
On securities:					
Losses and charge-offs.....	54	53	257	81	316
Transfers to valuation reserves.....	41	41	53	52	34
On loans:					
Charge-offs.....	13	17	15	14	10
Transfers to valuation reserves.....	366	483	436	519	560
All other.....	82	82	91	105	108
Total losses, charge-offs, and transfers to valuation reserves.....	557	676	852	771	1,027
Net income before related taxes.....	1,845	1,999	2,100	2,437	2,441
<b>Taxes on net income:</b>					
Federal.....	580	552	546	594	612
State.....	51	60	61	85	98
Total taxes on net income.....	631	612	607	679	710
Net income.....	1,213	1,387	1,583	1,762	1,932
<b>Dividends on capital:</b>					
On preferred stock.....	1	1	1	2	4
On common stock.....	591	682	737	795	893
Total cash dividends declared.....	539	683	738	797	897
Net income after dividends.....	621	704	845	961	1,034
<b>Ratios:</b>	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds.....	8.40	8.61	8.81	9.21	9.38
Cash dividends to capital funds.....	4.1%	4.24	4.11	4.17	4.36

Source: Office of the Comptroller of the Currency.

1/ Includes all banks operating as National banks at year end; data for those National banks operating less than a full year 1963 through 1965; and full year data for those State banks converting to National

banks during the years (1966 and 1967).

2/ Averages of amounts reported for the three full dates of June and December in the current year and December in the preceding year.

3/ Exclusive of building employees.

## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,100 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components

of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 2/	Reserve position in International Monetary Fund 4/
		Total 3/	Treasury		
1957.....	...832	22,857	22,781	-	1,975
1958.....	22,520	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	17,450	13,806 5/	13,733 5/	781	863 5/
1966.....	14,882	13,235	13,159	321	326
1967.....	14,830	12,085	11,982	2,345	420
1968.....	15,711	10,812	10,347	3,529	2,290
1968-May.....	14,348	10,468	10,384	3,386	494
June.....	14,063	10,681	10,367	2,479	903
July.....	14,306	10,676	10,367	2,773	917
August.....	14,477	10,681	10,367	2,917	929
September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,897	10,367	3,655	1,08
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,424	10,828	10,367	3,338	1,288
February.....	15,499	10,801	10,367	3,399	1,299
March.....	15,758	10,830	10,367	3,601	1,321
April.....	15,348	10,936	10,367	3,624	1,388
May.....	16,070	11,153	10,367	3,474	1,443

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes gold and gold stock excludes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 2/					
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/
					Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non-marketable convertible U.S. Treasury bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/		
1957.....	15,825 1/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	542	n.a.	n.a.	n.a.	n.a.
1958.....	16,845 1/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	552	n.a.	n.a.	n.a.	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	54	1,190	530	660	775	775
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	791	791	791
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791	791	791
1961 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,445	1,445	1,445
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,445	1,445	1,445
1962 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911	911	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911	911	911
1963 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	4,214	8,863	351	1,960	808	1,152	1,152	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	4,204	8,863	341	1,965	808	1,157	1,157	1,157
1964 8/.....	28,952	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904	904	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904	904	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752	752	752
1966 8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325	325	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325	325	325
1967 8/.....	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204	204	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204	204	204
1968 8/.....	33,906	1,030	230	800	12,549	11,319	529	701	19,587	18,978	609	740	698	42	42	42
	33,692	1,030	230	800	12,482	11,319	462	701	19,443	18,978	465	737	698	39	39	39
1968-March.....	32,482	1,041	241	800	14,280	12,920	549	811	16,405	15,801	604	756	551	.05	.05	.05
April.....	32,988	1,045	245	800	14,374	13,014	549	811	16,745	16,133	612	824	619	205	205	205
May.....	33,150	1,047	247	800	13,615	12,247	557	811	17,867	17,257	610	621	454	167	167	167
June.....	32,974	1,030	230	800	12,101	10,733	557	811	18,773	18,160	613	670	504	166	166	166
July.....	33,152	1,030	230	800	12,608	11,239	557	812	18,755	18,128	627	759	599	160	160	160
August.....	33,603	1,030	230	800	12,437	11,155	520	762	19,381	18,745	636	756	595	160	160	160
September.....	33,576	1,030	230	800	12,063	10,770	531	762	19,794	19,168	626	689	613	76	76	76
October.....	33,973	1,030	230	800	12,136	10,843	531	762	20,035	19,415	620	722	704	68	68	68
November.....	35,602	1,030	230	800	13,688	12,397	529	762	20,116	19,492	624	768	700	68	68	68
December 8/.....	33,906	1,030	230	800	12,549	11,319	529	701	19,587	18,978	609	740	698	42	42	42
	33,692	1,030	230	800	12,482	11,319	462	701	19,443	18,978	465	737	698	39	39	39
1969-January.....	33,777	1,031	231	800	10,728	9,565	462	701	21,331	20,837	494	687	647	40	40	40
February.....	34,405	1,031	231	800	10,779	9,644	459	676	21,942	21,439	502	654	616	38	38	38
March p.....	35,056	1,031	231	800	10,775	9,640	459	676	22,601	22,106	495	649	611	38	38	38

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. r Revised.

## INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600	7,488	1,189	1,134	3,284	271	248
1967.....	13,655	7,488	1,189	1,134	3,339	277	228
1968 4/.....	{ 12,549r	7,009	533	1,354	3,168r	259	252
1968-March.....	{ 12,482r	7,001	532	1,354	3,122r	248	225
April.....	12,280r	8,881	851	1,174	2,932r	230	212
May.....	14,374r	8,624	1,040	1,371	2,862r	247	230r
June.....	13,615r	7,919	1,035	1,380	2,795r	251	235
July.....	12,101r	7,045	671	1,197	2,740r	259	189r
August.....	12,608r	7,054	709	1,528	2,848r	284	185
September.....	12,437r	6,849	780	1,432	2,929r	242	205r
October.....	12,063r	6,764	438	1,196	2,963r	293	211
November.....	12,136r	6,854	416	1,262	3,120r	271	213r
December 4/.....	{ 12,549r	7,009	533	1,354	3,168r	259	226
1969-January.....	10,728r	5,437	564	1,350r	2,930r	250	197
February.....	10,779	5,552	512	1,413	3,070	262	270
March p.....	10,775	5,191	406	1,372	3,209	246	291

1/ Date represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European

dependancies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars								Payable in foreign currencies							
		Total	Belgium	Canada 1/	Denmark 2/	Italy 3/	Korea	Sweden	Taiwan	Thail- and	Total	Austria	Belgium	Germany	Italy	Switzer- land	Bank for Inter- national Settle- ments
1962.....	851	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-	
1963.....	893	163	-	125	-	13	-	25	-	730	50	30	275	200	175	-	
1964.....	1,440	354	-	323	-	-	-	25	-	1,086	50	30	679	-	257	70	
1965.....	1,692	484	-	299	-	160	-	25	-	1,208	101	30	602	125	257	93	
1966.....	995	353	-	144	-	184	-	25	-	342	25	30	50	125	111	-	
1967.....	1,463	516	-	314	-	177	-	25	-	1,047	50	60	601	125	211	-	
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	1,638	50	-	1,051	226	311	-	
1968-May....	2,302	904	-	714	-	165	-	25	-	1,398	50	60	852	125	311	-	
June.....	2,500	1,108	12	914	10	147	-	25	-	1,398	50	60	852	125	311	-	
July.....	2,521	1,122	12	914	10	146	15	25	-	1,399	50	60	852	125	311	-	
Aug.....	2,595	1,122	12	914	10	146	15	25	-	1,473	50	60	926	125	311	-	
Sept.....	2,865	1,393	12	1,164	20	146	15	25	10	1,473	50	60	926	125	311	-	
Oct.....	2,996	1,397	12	1,164	20	146	15	25	15	1,598	50	60	1,051	125	311	-	
Nov.....	2,949	1,370	12	1,134	20	146	15	25	18	1,598	50	60	1,051	125	311	-	
Dec.....	3,330	1,692	32	1,334	20	146	15	25	20	1,638	50	-	1,051	226	311	-	
1969-Jan....	3,455	1,692	32	1,334	20	146	15	25	20	1,763	50	-	1,176	226	311	-	
Feb....	3,431	1,692	32	1,334	20	146	15	25	20	1,738	50	-	1,126	226	337	-	
Mar....	3,405	1,667	32	1,334	-	141	15	25	20	1,738	50	-	1,126	226	337	-	
Apr....	3,568	1,666	32	1,334	-	140	15	25	20	1,902	50	-	1,250	226	376	-	
May....	3,518	1,666	32	1,334	-	140	15	25	20	1,852	50	-	1,200	226	376	-	

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$34 million, November 1968 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

## INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 2/			
	U.S. transactions with IMF			Transactions by other countries with IMF								
	Payments of subscrip- tions in dollars	Net gold sales by IMF	Trans- ac- tions in for- eign cur- ren- cies 2/	IMF net income in dol- lares	Drawings of dol- lares	Repay- ments in dol- lares						
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	28	1,995			
1958.....	-	-	-	-2	-252	271	17	29	1,958			
1959.....	1,031	-	-	2	139	442	1,236	52	1,997			
1960.....	-	-	-	11	-149	580	242	67	1,955			
1961.....	-	150	-	16	-822	521	-135	59	1,690			
1962.....	-	-	-	17	-110	719	626	74	1,694			
1963.....	-	-	-	16	-194	707	29	75	1,025			
1964.....	-	-	525	18	-282	5	266	81	769			
1965.....	-	-	435	12	-289	-	165	85	863 2/			
1966.....	776	-	680	15	-159	1	313	94	326			
1967.....	-	-	-	20	-114	-	-94	92	420			
1968.....	-	-	-84	20	-806	-	-270	75	1,210			
1968-May.....	-	-	-	-	-7	-	-5	90	494			
June.....	-	-	-	-1	-408	-	-409	83	903			
July.....	-	-	-	4	-18	-	-14	82	917			
August.....	-	-	-	-1	-11	-	-12	82	929			
September.....	-	-	-	3	-	-	3	82	926			
October.....	-	-	-	2	-12	-	-10	82	936			
November.....	-	-	-125	-1	-46	-	-172	79	1,08			
December.....	-	-	-159	4	-27	-	-182	75	1,210			
1969-January.....	-	-	-	2	-	-	2	75	1,028			
February.....	-	-	-	2	-13	-	-11	75	1,211			
March.....	-	-	-	2	-26	-	-22	74	1,321			
April.....	-	-	-	1	-68	-	-67	73	1,389			
May.....	-	-	-	1	-56	-	-55	72	1,443			

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$4 million gold purchase by IMF from another member with U.S. dollars (1963).

5/ Includes \$250 million gold subscription to the Fund in June 1965, prior to U.S. quota increase which became effective in February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions  
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968			1969	
	1964	1965	1966	1967	1968	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
<u>Western Europe:</u>										
Austria.....	-55	-100	-25	-	-	-	-	-	-	-
Belgium.....	-40	-83	-	-	-58	-25	-33	-	-	-
Denmark.....	-	-	-13	-	-	-	-	-	-	-
France.....	-405	-884	-601	-	600	-	220	240	140	50
Germany.....	-225	-	-	-	-	-	-	-	-	-
Greece.....	-	-	-1	19	-11	-	-	-	-	-
Italy.....	200	-80	-60	-85	-209	-184	-25	-	-11	-
Netherlands.....	-60	-35	-	-	-19	-49	30	-	-	-76
Spain.....	-32	-180	-	-	-	-	-	-	-	-
Switzerland.....	-81	-50	-2	-30	-50	-25	-25	-	-	-25
Turkey.....	1	-37	-12	*	3	-	-8	-	10	-
United Kingdom.....	618	150	80	-879	-835	-900	50	-	15	-
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-9	-	-23	-5	-90	-13	-46	-27	-4	-1
Total Western Europe.....	-88	-1,299	-659	-980	-669	-1,195	163	213	150	-52
Canada.....	-	-	200	150	50	50	-	-	-	-
<u>Latin American Republics:</u>										
Argentina.....	-	-	-39	-1	-25	-	-5	-15	-5	-
Brazil.....	54	25	-3	-1	*	-	*	-	-	-
Colombia.....	10	29	7	*	-	-	-	-	-	-
Mexico.....	-	-	10	-10	-	-	-	-	-	-
Peru.....	-	-	-	35	-	-	-	-	-	-5
Venezuela.....	-	-25	-	-	-	-	-	-	-	-
Other.....	-9	-13	-16	-14	-40	-28	-6	-3	-3	-2
Total Latin American Republics.....	56	17	-41	9	-65	-28	-12	-18	-8	-7
<u>Asia:</u>										
Japan.....	-	-	-56	-	-	-	-	-	-	-
Other.....	3	-24	-30	-44	-366	-143	-146	-71	-6	5
Total Asia.....	3	-24	-86	-44	-366	-143	-146	-71	-6	5
<u>Africa:</u>										
Total Africa.....	-10	-8	-19	-157	-66	-1	-14	-51	-1	-1
<u>Other countries:</u>										
Total other countries.....	3	-8	-3	-9	-2	-	-2	-	-	-1
Total foreign countries.....	-36	-1,322	-608	-1,031	-1,118	-1,317	-10	73	136	-57
International and regional organizations.....	-	-225 1/2	177 2/	22 2/	-3 2/	8 2/	-11 2/	* 2/	-	1 2/
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-1,309	-22	73	136	-56

1/ Reflects the United States payment of the \$269 million increase in its paid subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of \$17 million was made in June 1968.

\* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-Term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

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CAPITAL MOVEMENTS

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Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table 4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

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<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

**Section I - Liabilities to Foreigners Reported by Banks in the United States**  
**Table 1. - Short-Term Liabilities by Type of Foreign Holder**  
 (In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries						International and regional		
		Official institutions 1/			Banks and other foreigners			Total	IMF gold invest- ment 2/	Non- monetary inter- national and regional 3/
		Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners			
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442
1961 4/.....	{ 20,015	{ 18,699	{ 10,940	{ 10,893	{ 46	{ 7,759	{ 5,299	{ 2,356	{ 104	{ 691 4/
.....	{ 20,098	{ 18,781	{ 10,940	{ 10,893	{ 46	{ 7,841	{ 5,380	{ 2,357	{ 104	{ 1,317
1962 5/.....	{ 21,958	{ 19,907	{ 11,997	{ 11,949	{ 48	{ 7,911	{ 5,251	{ 2,564	{ 95	{ 2,050
1963.....	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084
1964 5/.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547
1965.....	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618
1966.....	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618
1967.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479
1968 5/.....	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381
.....	{ 27,599	{ 26,219	{ 12,539	{ 12,022	{ 517	{ 13,680	{ 9,864	{ 3,743	{ 72	{ 1,381
1969 5/.....	{ 30,657	{ 29,370	{ 14,034	{ 13,882	{ 152	{ 15,337	{ 11,132	{ 4,128	{ 77	{ 1,287
.....	{ 30,505r	{ 29,232r	{ 14,027	{ 13,876	{ 152	{ 15,205r	{ 11,008	{ 4,120r	{ 77	{ 1,273r
1968.....	31,795r	30,297r	11,319r	10,856r	463	18,978r	14,362r	4,443	173r	1,498r
1968-April.....	30,566r	29,147r	13,014r	12,796r	217	16,134	11,975	4,077	82	1,418r
May.....	30,758r	29,504r	12,247r	12,030r	217	17,257r	13,103r	4,051r	103	1,254r
June.....	30,197r	28,893r	10,733r	10,516r	217	18,160r	13,883r	4,171	106	1,304r
July.....	30,766r	29,367r	11,239r	10,836r	404	18,128r	13,908r	4,111	109	1,398r
August.....	31,259r	29,900r	11,155r	10,751r	402	18,745r	14,516r	4,126	103r	1,395r
September.....	31,351r	29,938r	10,770r	10,366r	404	19,168r	14,809r	4,203	155r	1,413r
October.....	31,762r	30,258r	10,843r	10,440r	404	19,415r	15,070r	4,197r	148r	1,504r
November.....	33,389r	31,889r	12,397r	11,993	404	19,492r	14,981r	4,134r	167r	1,501r
December.....	31,795r	30,297r	11,319r	10,856r	463	18,978r	14,362r	4,443	173r	1,498r
1969-January.....	31,819r	30,402r	9,565r	9,227r	338	20,837r	16,250r	4,420r	167r	1,447
February.....	32,499	31,083	9,644	9,257	388	21,439	16,879	4,390	170	1,416
March p.....	33,157	31,746	9,640	9,253	388	22,106	17,529	4,390	187	1,411
April p.....	34,147	32,701	9,805	9,418	388	22,897	18,321	4,379	197	1,447

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table 2. - Short-Term Liabilities by Type of Liability

## Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars				Payable in dollars				Other foreigners					
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		
		Demand	Time 2/			Demand	Time 2/			Demand	Time 2/				
1957.....	13,330	3,059	4,246	612	-	2,737	158	518	1,766	278	209	59			
1958.....	14,615	3,511	4,392	762	-	3,017	131	312	1,951	306	174	59			
1959.....	16,231	2,834	5,738	582	-	3,369	492	740	1,833	295	270	77			
1960.....	17,260	3,038	6,193	982	-	4,210	76	419	1,849	148	233	113			
1961 2/	18,699	3,389	6,441	1,392	46	4,854	43	402	1,976	149	230	104			
1962 2/	18,781	3,389	6,441	1,094	46	4,917	43	420	1,977	149	230	104			
1963 2/	9,908	3,261	7,759	928	48	4,678	83	490	2,096	116	352	95			
1963.....	19,874	3,234	7,759	922	48	4,678	83	490	2,096	116	352	95			
1963.....	11,330	1,407	2,454	7,528	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 2/	13,849	.591	2,820	7,556	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
1965.....	23,700	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	232	69
1966 2/	26,343	1,679	2,112	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
1966 2/	26,219	1,679	2,608	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 2/	29,370	2,054	2,462	7,985	1,280	152	7,022	1,142	190	1,927	1,693	2,052	81	302	77
1967 2/	29,371	1,086	1,052	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,056	81	292	77
1968.....	29,397	1,49	1,894	7,428	1,321r	46	10,448r	1,275r	30	2,09r	1,796	2,199	86	362	173r
1968-Apr.	11,147r	.149	1,11r	6,732	1,499	217	8,533r	1,134	46	2,262r	1,607	2,057	86	327	82
May....	29,404r	.439	1,054r	6,233	1,524	217	9,497r	1,212	47	2,348r	1,581	2,045	88	336r	103
June....	28,893r	.103	1,42r	6,000	1,471	217	10,128r	1,261	52	2,443r	1,694	2,048	88	342	106
July....	29,367r	1,306	1,08r	4,927	1,545	404	10,397r	1,210r	50	2,551r	1,612	1,07	79	352	109
Aug....	29,900r	1,152	2,102r	1,021	1,76	404	16,740r	1,214r	85	2,477r	1,581	.069	81	395	103r
Sept....	29,938r	1,997	.966r	4,965	1,438	404	10,849r	1,333r	56	2,570r	1,641	2,116	78	368	155r
Oct....	30,258r	1,171	1,977r	5,089	1,363	404	11,264r	1,241r	35	2,529r	1,596	2,141r	77	383	148r
Nov....	31,889r	1,252	1,909r	6,494	1,337r	404	11,106r	1,402r	38	2,597r	1,674	2,179r	83	408	167r
Dec....	30,977r	1,147	1,899	5,486	1,321r	46	10,448r	1,275r	30	2,609r	1,796	2,199	86	362	173r
1969-Jan....	29,402r	1,941	1,940r	4,125	1,220r	338	12,094r	1,554r	29	2,873r	1,743	2,203	107	366r	167r
Feb....	31,083	1,824	1,028	4,265	1,220	388	12,489r	1,367	41	2,982	1,770	2,185	73	362	170
Mar.p.	31,746	4,012	1,276	4,412	1,147	388	12,543	1,470	42	3,469	1,751	2,160	104	374	187
Apr.p.	32,701	1,870	1,902	4,531	1,114	388	12,061	1,517	40	3,702	1,761	2,121	110	386	197

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 2. - Short-Term Liabilities by Type of Liability (Continued)

## Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/		
			Dep. snts		U.S. Treasury bills and certificates
			Demand	Time 3/	
1957.....	742	200	50	490	2
1958.....	752	200	209	343	*
1959.....	1,031	500	76	449	6
1960.....	1,442	691 4/	219	532	*
1961.....	1,317	613 4/	354	294	55
1962 5/.....	{ 2,050	800	540	572	138
	2,084	800	568	572	145
1963.....	1,547	739 4/	70	384	138
1964.....	1,618	800	66	207	314
1965.....	1,479	800	42	200	266
1966.....	1,381	800	56	139	212
1967 5/.....	{ 1,287	800	67	124	118
	1,273r	800	67	120r	107r
1968.....	1,498r	800	68	120r	116r
1968-April.....	1,418r	800	67	143r	141r
May.....	1,254r	800	46	118r	87r
June.....	1,304r	800	79	118	92r
July.....	1,398r	800	75	131r	138r
August.....	1,395r	800	53	138	139r
September.....	1,413r	800	78	131r	114r
October.....	1,504r	800	56	123r	121r
November.....	1,501r	800	44r	110r	118r
December.....	1,498r	800	68	120r	116r
1969-January.....	1,447	800	59	100r	126
February.....	1,446	800	62	96	151
March p.....	1,411	800	69	98	233
April p.....	1,447	800	63	83	275

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. \* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table 3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968		1969			
	1966	1967 1/	1968	November	December	January	February	March p	April p
<b>Europe:</b>									
Austria.....	196	231	231	162	134	16.	136	144	155
Belgium-Luxembourg 2/.....	420	601	632	313	326	313	337	331	310
Denmark.....	305	243	243	116	123	146	141	101	124
Finland.....	58	99	99	176	166	176	164	169	151
France.....	1,070	1,326	1,330	1,383	1,229	1,383	1,468	1,468	1,476
Germany.....	2,538	2,218	2,217	2,640	3,564	2,640	3,329	3,368	3,764
Greece.....	129	170	170	183	187	183	195	178	191
Italy.....	1,410	1,948	1,948	729	840	729	629	601	668
Netherlands.....	364	589	589	276r	259r	276r	217r	272	267
Norway.....	283	449	449	448	381	448	317	322	336
Portugal.....	358	437	432r	345	342	345	330	319	325
Spain.....	162	150	150	158	167	158	136	148	146
Sweden.....	656	492	492	453	499	453	453	391	391
Switzerland.....	1,805	1,732	1,732	2,155	2,009r	2,155	2,050r	1,816	2,153
Turkey.....	43	33	33	29	34	29	33	33	28
United Kingdom.....	3,817	4,851	4,667	6,200r	6,994	6,200r	8,130r	8,599	9,020
Yugoslavia.....	37	23	23	33	40	33	25	20	24
Other Western Europe 2/.....	234	736	706	357	358	357	411	385	383
U.S.S.R.....	8	8	8	5	6	5	12	6	8
Other Eastern Europe.....	40	44	44	48	34	48	34	35	41
Total Europe.....	13,933	16,378	16,194r	16,238r	17,692r	16,238r	16,549r	16,705	17,224
Canada.....	2,502	2,706	2,709	2,796	3,081	2,796	2,925	3,107	3,056
<b>Latin America:</b>									
Argentina.....	418	480	479	479	502	479	491r	482	493
Brazil.....	299	237	237	257	312	257	247	256	291
Chile.....	261	252	252	323	289	323	301	330	345
Colombia.....	178	169	166	249	224	249	222	241	223
Cuba.....	8	9	9	8	8	8	8	7	8
Mexico.....	632	723	720	974	892	974	938r	938	913
Panama.....	150	170	173	154	163	154	156	151	149
Peru.....	249	274	274	276	272	276	277	279	273
Uruguay.....	162	147	147	129	153	149	149	155	146
Venezuela.....	707	793	793	792	775	792	799	808	751
Other Latin American Republics.....	522	523	523	611	574	611	582	585	602
Bahamas and Bermuda.....	177	233	233	266r	245r	266r	299r	365	434
Netherlands Antilles and Surinam.....	104	111	109	88	93	88	115	95	97
Other Latin America.....	17	18	18	30	31	30	31	34	31
Total Latin America.....	3,893	4,140	4,134	4,657r	4,527r	4,657r	4,605r	4,729	4,780
<b>Asia:</b>									
China Mainland.....	36	36	36	38r	36	38r	37r	37	38
Hong Kong.....	142	215	217	270	260	270	269r	256	262
India.....	179	354	354	281	379	281	275	236	253
Indonesia.....	54	34	34	50	49	50	62	66	79
Israel.....	115	125	125	219	163	219	190	154	144
Japan.....	2,671	2,563	2,612	3,219	3,207	3,219	3,248r	3,382	3,541
Korea.....	162	176	176	171r	166r	171r	155	150	129
Philippines.....	285	289	289	271	243r	271	237	217	243
Taiwan.....	228	226	222	155	165	155	149	154	160
Thailand.....	598	616	616	556	654r	556	559	577	563
Other Asia.....	779	858	859	627	571	627	575r	563	547
Total Asia.....	5,250	5,492	5,541	5,956r	5,894	5,956r	5,696r	5,793	5,993
<b>Africa:</b>									
Congo (Kinshasa).....	15	33	33	12	13	12	13	9	19
Morocco.....	31	18	18	3	14	13	15	14	17
South Africa.....	71	61	61	58	60	58	5	58	76
United Arab Republic (Egypt).....	39	16	16	18	20	18	19	18	19
Other Africa.....	229	221	221	260	292	260	265	297	257
Total Africa.....	385	349	349	361	400	361	360	400	389
<b>Other countries:</b>									
Australia.....	243	278	278	261	264	261	238	326	343
All other.....	22	27	27	28	27	28	28	29	34
Total other countries.....	266	305	305	289	291	289	267	355	377
Total foreign countries.....	26,217	29,370	29,232r	30,297r	31,880r	30,297r	30,402r	31,083	31,746
<b>International and regional:</b>									
International.....	1,270	1,181	1,175r	1,388r	1,388r	1,388r	1,328	1,303	1,277
European regional.....	9	6	6	8	10	8	9	7	8
Latin American regional.....	73	78	70r	78	76r	78	83	80	87
Asian regional.....	30	21	21	20r	25r	20r	22	21	21
African regional.....	-	1	1	4	3	4	5	5	1
Total international and regional.....	1,381	1,287	1,273r	1,498r	1,501r	1,498r	1,477	1,416	1,411
Grand total.....	27,599	30,657	30,505r	31,795r	33,380r	31,795r	31,849r	32,499	33,157

1 Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through 1967, column 1, Luxembourg included in "Other Western Europe." 2/ Preliminary. h . . .

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 4. - Short-Term Liabilities, by Type and Country, as of April 30, 1969  
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
<b>Europe:</b>											
Austria.....	159	153	2c	66	..	5	5	1	..	1	
Belgium-Luxembourg.....	350	298	273	8	18	51	-	-	..	1	
Denmark.....	159	148	52	87	9	11	10	-	1	1	
Finland.....	146	139	49	5	85	7	7	-	..	1	
France.....	1,260	1,181	968	195	19	77	68	3	5	2	
Germany.....	1,597	1,528	615	762	151	59	48	7	4	10	
Greece.....	191	154	91	16	47	37	37	-	..	10	
Italy.....	668	615	444	140	30	49	44	1	4	5	
Netherlands.....	302	266	138	107	20	36	30	2	3	1	
Norway.....	334	308	112	72	118	26	25	-	1	1	
Portugal.....	318	235	231	-	4	83	79	-	3	1	
Spain.....	163	93	81	-	12	69	61	-	..	1	
Sweden.....	391	374	112	246	16	16	16	-	..	1	
Switzerland.....	1,160	1,158	400	221	917	215	152	2	..	217	
Turkey.....	28	24	23	-	..	4	4	-	..	-	
United Kingdom.....	9,733	9,410	7,982	225	1,203	290	148	41	301	34	
Yugoslavia.....	24	23	15	2	5	1	1	-	..	-	
Other Western Europe.....	386	112	64	47	1	19	18	-	..	255	
U.S.S.R.....	8	8	7	-	1	..	-	-	..	-	
Other Eastern Europe.....	41	38	32	-	6	2	2	-	..	-	
Total Europe.....	18,217	16,645	11,717	2,203	2,725	1,057	801	58	197	51	
Canada.....	3,080	2,734	2,380	59	295	316	259	26	31	30	
<b>Latin America:</b>											
Argentina.....	520	209	125	63	..	11	30	-	5	5	
Brazil.....	291	203	173	-	30	87	83	-	5	5	
Chile.....	345	170	167	-	2	175	171	-	3	3	
Colombia.....	223	123	118	-	4	100	97	-	2	2	
Cuba.....	8	1	1	-	..	7	6	-	..	-	
Mexico.....	884	486	436	58	192	394	367	1	26	4	
Panama.....	158	23	22	-	1	126	107	2	16	3	
Peru.....	273	80	78	-	2	193	191	-	2	1	
Uruguay.....	146	46	45	-	1	100	94	-	6	6	
Venezuela.....	752	303	302	-	1	449	442	-	7	7	
Other Latin American Republics.....	623	319	189	26	101	304	288	1	16	16	
Bahamas and Bermuda.....	430	307	293	5	9	114	81	5	27	9	
Netherlands Antilles and Surinam.....	97	26	18	3	5	71	42	11	19	-	
Other Latin America.....	31	2	2	-	..	29	22	-	1	-	
Total Latin America.....	4,780	2,297	1,769	125	372	2,460	2,303	22	135	23	
<b>Asia:</b>											
China Mainland.....	38	32	29	-	..	6	-	-	..	-	
Hong Kong.....	253	124	83	1	40	129	122	3	5	5	
India.....	274	252	63	153	36	21	20	-	1	1	
Indonesia.....	79	68	63	1	4	12	11	-	..	-	
Israel.....	144	131	85	15	32	13	12	-	1	1	
Japan.....	3,417	3,370	938	1,32 <sup>b</sup>	1,107	41	40	-	2	6	
Korea.....	129	125	108	-	17	4	4	-	..	-	
Philippines.....	243	148	113	6	29	95	87	-	8	-	
Taiwan.....	160	144	109	6	29	17	16	-	..	-	
Thailand.....	554	281	254	8	10	10	9	-	1	1	
Other Asia.....	547	425	234	119	71	112	116	-	2	3	
Total Asia.....	5,839	5,362	2,106	1,281	1,375	466	443	4	20	11	
<b>Africa:</b>											
Congo (Kinshasa).....	19	16	5	10	1	1	-	-	..	-	
Morocco.....	17	13	12	-	1	4	4	-	1	1	
South Africa.....	76	66	43	21	2	3	3	-	..	1	
United Arab Republic (Egypt).....	19	17	17	-	..	2	2	-	..	-	
Other Africa.....	257	213	110	98	5	44	42	-	2	-	
Total Africa.....	389	32c	188	130	..	..	60	-	..	1	
Other countries:											
Australia.....	365	352	173	142	25	10	9	1	3	3	
All other.....	30	23	19	-	..	6	6	-	1	1	
Total other countries.....	395	375	192	143	..	17	15	-	1	4	
Total foreign countries.....	32,701	27,738	18,351	4,571	4,815	4,378	4,282	110	39 <sup>a</sup>	42 <sup>c</sup>	
<b>International and regional:</b>											
International.....	1,350	1,330	62	1,047	214	-	-	-	-	-	
European regional.....	8	8	8	-	1	-	-	-	-	-	
Latin American regional.....	87	87	28	5	54	-	-	-	-	-	
Asian regional.....	21	21	14	-	7	-	-	-	-	-	
African regional.....	1	1	1	-	-	-	-	-	-	-	
Total international and regional.....	1,447	1,446	146	1,029	275	-	-	-	-	-	
Grand total.....	34,147	29,184	18,498	5,595	5,091	4,379	3,282	117	386	585	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

c Less than \$500,000.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year					April 1968	December 1968
	1963	1964	1965	1966	1967		
<b>"Other Western Europe"</b>							
Cyprus.....	1	1	1	2	2	21	n.a.
Iceland.....	7	5	6	7	4	3	6
Ireland, Republic of.....	11	9	6	9	9	15	24
Luxembourg.....	7	17	21	25	31	1/	1/
Malta.....	1	1	1	1	1	1	6
Monaco.....	3	4	4	3	4	4	4
<b>"Other Eastern Europe"</b>							
Bulgaria.....	1	1	2	5	2	3	5
Czechoslovakia.....	1	1	2	4	5	3	4
Estonia.....	1	2	1	2	2	2	n.a.
Hungary.....	2	1	2	2	3	2	2
Poland.....	14	10	13	13	19	14	19
Romania.....	1	2	7	7	8	5	7
Soviet Zone of Germany.....	2	1	2	6	4	2	n.a.
<b>"Other Latin American Republics"</b>							
Bolivia.....	33	43	67	67	60	61	66
Costa Rica.....	29	31	34	35	43	55	51
Dominican Republic.....	58	56	72	53	55	60	69
Ecuador.....	53	67	70	86	86	64	66
El Salvador.....	42	56	67	69	73	84	82
Guatemala.....	48	49	68	64	73	96	86
Guyana (British Guiana).....	1	1	*	1	2	3	n.a.
Haiti.....	13	14	16	16	16	17	17
Honduras.....	20	26	31	27	30	31	33
Jamaica.....	6	7	9	12	22	44	42
Nicaragua.....	35	42	67	73	46	58	67
Paraguay.....	9	11	14	15	13	14	16
Trinidad and Tobago.....	6	7	4	5	6	9	10
<b>"Other Latin America"</b>							
British Honduras.....	1	2	2	1	2	2	2
British West Indies.....	7	8	11	15	14	21	25
French West Indies and French Guiana.....	1	1	2	1	2	2	2
<b>"Other Asia"</b>							
Afghanistan.....	5	5	6	9	5	6	6
Bahrain.....	1	2	4	6	13	6	n.a.
Burma.....	10	33	49	34	11	17	5
Cambodia.....	7	1	3	1	2	3	n.a.
Ceylon.....	3	2	2	3	5	5	4
Iran.....	24	23	67	37	50	38	41
Iraq.....	20	22	12	18	35	10	n.a.
Jordan.....	3	3	16	40	40	7	3
Kuwait.....	47	56	36	49	37	34	67
La s.....	9	5	3	5	4	4	3
Lebanon.....	76	82	100	100	113	97	78
Malaysia 2/.....	24	22	26	38	64	52	52
Muscat and Oman.....	1	*	*	*	1	2	n.a.
Nepal.....	2	2	7	14	19	11	n.a.
Pakistan.....	17	23	19	49	55	54	60
Qatar.....	1	*	*	2	1	3	5
Ryukyu Islands (including Okinawa).....	24	26	24	16 2/	14	26	17
Saudi Arabia.....	62	197	284	176	61	70	29
Singapore 2/.....	2/	2/	9	35	160	157	n.a.
Southern Yemen (Aden and South Arabia).....	4	4	4	5	8	2	1
Syria.....	2	8	4	3	6	7	2
Trucial States.....	n.a.	3	2	2	4	4	5
Viet Nam.....	12	19	39	132	148	123	51
<b>"Other Africa"</b>							
Algeria.....	1	2	8	11	7	8	8
Ethiopia (including Eritrea).....	22	34	44	53	24	23	13
F.T.A.I. (French Somaliland).....	2	3	2	1	2	3	1
Ghana.....	6	6	3	7	4	13	3
Ivory C ast.....	1	1	3	1	2	2	n.a.
Kenya.....	2	3	1	1	16	20	29
Liberia.....	22	20	18	21	25	26	25
Libya.....	14	29	35	37	18	45	n.a.
Mozambique.....	1	3	2	5	4	4	3
Nigeria.....	19	16	22	26	38	24	n.a.
"Portuguese West Africa".....	2	4	4	5	10	8	6
Southern Rhodesia 2/.....	4	23	3	3	2	4	1
Sudan.....	*	2	4	3	2	2	5
Tanzania.....	*	1	1	7	20	27	n.a.
Tunisia.....	*	1	2	1	10	2	7
Zambia 2/.....	*	*	7	35	25	21	n.a.
<b>"Other Countries"</b>							
New Zealand.....	10	2	19	14	17	15	17

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "other" categories in the regular monthly series in the "Treasury Bulletin."

2/ Included with Belgium (see Section I, Table 3).

3/ Through April 1965, Singapore is included with Malaysia.

4/ Data exclude \$12 million resulting from changes in reporting coverage.

and classification.

5/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

\* Less than \$500,000.

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars				Payable in foreign currencies	
		Foreign countries					
		Total 1/	Official institutions	Banks	Other Foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	
1958.....	2	2	n.a.	n.a.	n.a.	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	
1964.....	310	204	n.a.	n.a.	n.a.	106	
1965.....	513	203	n.a.	n.a.	n.a.	311	
1966.....	1,494	988	913	25	50	506	
1967 2/.....	2,546 { 2,560r	1,858 1,863r	1,807 1,807r	15	35	689	
1968.....	3,150r	2,390	2,342r	8	40r	698r	
1968-April	2,659r	2,029r	1,981r	14	35	630r	
May.....	2,760r	2,074r	2,023r	15	36r	680r	
June.....	2,791r	2,123r	2,073r	12	38	668r	
July.....	2,627r	1,989r	1,933r	18r	38	639r	
August.....	2,759r	2,115r	2,059r	18r	38	644r	
September.....	2,910r	2,261r	2,204r	15r	42	649r	
October.....	2,979r	2,300r	2,240r	12r	47r	680r	
November.....	3,031r	2,290r	2,220r	10r	40r	741r	
December.....	3,150r	2,390	2,342r	8	40r	760r	
1969-January.....	3,158r	2,390r	2,347r	6	38r	768	
February.....	3,130	2,360	2,316	8	36	770	
March p.....	3,097	2,340	2,297	7	36	758	
April p.....	3,045	2,276	2,234	5	37	769	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

p Preliminary.

n.a. Not available.

r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969			
	1965	1966	1967 1/	1968	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	-	-	-	-	1	1	1	1	1	1
Belgium-Luxembourg.....	-	-	-	-	s	s	s	s	s	s
Denmark.....	-	2	-	-	s	s	s	s	s	s
Finland.....	-	1	-	-	s	s	s	s	s	s
France.....	2	-	s	s	s	s	s	s	s	s
Germany.....	1	1	1	2	2	2	2	2	2	2
Greece.....	4	7	6	6	11	11	11	5	5	5
Italy.....	4	4	4	4	s	s	s	s	s	s
Netherlands.....	-	2	-	-	s	s	s	s	s	s
Norway.....	-	-	-	-	s	s	s	s	s	s
Portugal.....	-	-	-	5	s	s	s	-	1	1
Spain.....	-	-	-	-	1	1	1	s	1	1
Sweden.....	2	1	1	1	-	-	-	-	-	-
Switzerland.....	3	3	3	3	2	2	2	2	2	2
Turkey.....	-	-	-	-	s	s	s	s	s	s
United Kingdom.....	58	90	16	16	s	s	s	s	s	s
Yugoslavia.....	-	-	-	-	s	s	s	s	s	s
Other Western Europe.....	-	s	s	-	s	s	s	s	s	s
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	73	111	31	36	18	17	18	12	12	8
Canada.....	-	-	s	s	1	1	1	1	1	1
<b>Latin America:</b>										
Argentina.....	-	-	251	251	284	247	284	284	284	284
Brazil.....	-	50	25	25	25	25	25	25	25	27
Chile.....	-	-	1	1	1	1	1	1	1	1
Colombia.....	-	1	1	1	1	1	1	1	1	s
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	32	115	172	172	168	168	168	162	158	153
Panama.....	-	s	1	1	1	1	1	1	1	1
Peru.....	-	-	s	s	1	1	1	1	1	1
Uruguay.....	-	-	-	-	s	s	s	s	s	s
Venezuela.....	54	46	18	18	44	34	44	44	44	45
Other Latin American Republics.....	-	s	2	2	2	2	2	2	2	2
Bahamas and Bermuda.....	28	17	7	7	6	6	6	6	6	6
Netherlands Antilles and Surinam.....	-	5	8	8	8	8	8	8	8	8
Other Latin America.....	-	-	-	-	-	-	-	-	-	-
Total Latin America.....	135	234	484	484	542	495	541	533	531	527
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	1	1	1	1	1	1
India.....	-	s	1	1	s	s	s	s	s	*
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	1	8	126	126	241	217	241	241	228	221
Japan.....	2	197	443	443	658	656	658	658	658	658
Korea.....	-	20	39	39	88r	70r	88r	88	89	89
Philippines.....	4	4	46	46	67	68r	67	66	69	70
Taiwan.....	-	1	12	12	43	41	43	43	44	46
Thailand.....	-	140	218	218	201	201r	201	201	200	201
Other Asia.....	5	252	403	403	452	444	452	450r	411	402
Total Asia.....	12	622	1,289	1,289	1,752r	1,698r	1,752r	1,747r	1,700	1,687
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	s	s	s	s	s	s
South Africa.....	-	-	-	-	s	s	s	s	s	s
United Arab Republic (Egypt).....	-	1	1	1	1	1	1	s	s	s
Other Africa.....	1	1	1	1	s	s	s	s	s	s
Total Africa.....	1	1	1	1	1	1	1	1	1	1
<b>Other Countries:</b>										
Australia.....	2	20	51	51	68	68	68	97	106	107
All other.....	s	1	s	s	10	10	10	10	10	10
Total other countries.....	2	21	51	51	78	78	78	107	116	117
Total foreign countries.....	203	988	1,858	1,863	2,390	2,290r	2,390r	2,390r	2,360	2,320
<b>International and regional:</b>										
International.....	210	334	398	.04	415r	414r	415r	419	412	414
Latin American regional.....	101	173	273	276	314	298r	314	318	325	311
Asian regional.....	-	-	18	18	211r	297r	311r	31	33	37
Total international and regional.....	311	506	639	639	751r	750r	758r	770	758	769
Grand total.....	513	1,474	2,547	2,560	3,150r	3,031r	3,150r	3,158r	3,130	3,097

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

Less than \$500,000.

p Preliminary.

r Revised.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table 1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short- term claims	Payable in dollars						Payable in foreign currencies			
		Loans			Collect- ions out- standing for account of reporting banks and domestic customers	Accept- ances made for account of foreigners	Other short- term claims	Total	Deposits of reporting banks and domestic customers with for- igners	Foreign government obligations and commercial and finance paper	Other short- term claims
		Total	Official insti- tutions	Banks							
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238
1961 1/.....	{ 4,719	4,177	1,646	329	699	618	694	1,837	543	342	200
1962.....	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200
1963.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	543	343	157
1964 1/.....	{ 7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	601	342	77
1964 1/.....	{ 7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	336	102
1965 1/.....	{ 7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	325	95
1965 1/.....	{ 7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	329	96
1966 1/.....	{ 7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	240	110
1966 1/.....	{ 7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	240	110
1967 1/.....	{ 8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	287	74
1968.....	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	70r
1968.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	67r
1968-Apr....	8,395	8,048	3,022	280	1,561	1,180	1,612	3,016	399	447	61r
May.....	8,331	8,010	3,076	270	1,619	1,187	1,610	2,886	438	321	44r
June.....	8,244	7,919	3,041	288	1,604	1,149	1,615	2,796	467	325	60r
July.....	8,179	7,841	3,002	287	1,566	1,148	1,586	2,787	467	338	65r
Aug.....	8,230	7,903	3,022	300	1,570	1,152	1,606	2,824	452	326	62r
Sept.....	8,323	7,977	3,197	302	1,731	1,163	1,621	2,745	415	346	67r
Oct.....	8,428	8,031	3,150	267	1,705	1,178	1,657	2,773	451	397	63r
Nov.....	8,547	8,149	3,219	220	1,811	1,189	1,697	2,747	486	398	52r
Dec.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	67r
1969-Jan....	8,348r	7,984	3,038	217	1,667	1,154	1,623	2,794	528	364r	249r
Feb.....	8,393	8,014	3,138	222	1,757	1,159	1,567	2,746	563	379	40
Mar.p....	8,629	8,198	3,207	275	1,785	1,147	1,630	2,777	584	430	270
Apr.p....	8,693	8,210	3,160	290	1,762	1,108	1,711	2,773	565	483	318
											67
											98

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.  
p Preliminary.  
r Revised.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968		1969		
	Dec.	Jan. 1/	Dec. 31	November	December	January	February	March p
<b>Europe:</b>								
Austria.....	16	17	16	6	6	3	5	3
Belgium-Luxembourg 2/.....	67	66	83	40	48	45	52	46
Denmark.....	62	37	37	36	36	34	42	31
Finland.....	91	78	78	63	62	63	61	57
France.....	74	88	88	66	84	59	53	58
Germany.....	227	176	179	171	177	171	144r	149
Greece.....	16	19	19	12	12	11	12	12
Italy.....	110	58	58	105	98	105	93	98
Netherlands.....	40	35	35	40	34	40	37	41
Norway.....	76	61	61	43	45	43	38	32
Portugal.....	41	26	26	10	15	10	9	8
Spain.....	67	54	54	46	49	46	40	44
Sweden.....	75	75	75	58	62	58	59	56
Switzerland.....	88	98	98	93	109	93	95	124
Turkey.....	52	38	38	38	27	38	26	26
United Kingdom.....	193	244	244	318	285	318	303	305
Yugoslavia.....	19	13	13	22	17	22	33	34
Other Western Europe 2/.....	40	30	13	15	14	15	11	11
U.S.S.R.....	2	3	3	1	3	1	1	3
Other Eastern Europe.....	16	18	18	21	21	21	18	18
Total Europe.....	1,374	1,234	1,238	1,205	1,202	1,205	1,102r	1,157
Canada.....	611	597	597	523	503	523	503	593
<b>Latin America:</b>								
Argentina.....	187	221	221	249	233	249	245	254
Brazil.....	112	173	173	338	333	338	336	337
Chile.....	158	177	177	193	181	193	176	168
Colombia.....	305	217	217	206	202	190	188	197
Cuba.....	16	16	16	14	14	14	14	14
Mexico.....	757	960	960	943	937	943	914	931
Panama.....	85	47	47	56	52	56	57	58
Peru.....	212	249	249	207	204	207	200	179
Uruguay.....	45	42	42	44	57	44	40	42
Venezuela.....	220	226	226	232	215	232	213	204
Other Latin American Republics.....	261	289	289	280	281	280	268	270
Bahamas and Bermuda.....	61	63	63	80	142	80	147	88
Netherlands Antilles and Surinam.....	18	10	10	19	18	19	21	14
Other Latin America.....	16	18	18	22	17	22	17	16
Total Latin America.....	2,453	2,707	2,707	2,884	2,888	2,884	2,837	2,756
<b>Asia:</b>								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	29	32	27	33
India.....	16	10	10	19	15	19	13	11
Indonesia.....	6	5	5	23	19	19	24	25
Israel.....	98	57	57	84	56	84	80	94
Japan.....	2,572	3,147	3,154	3,111	3,057	3,113	2,998	2,972
Korea.....	31	59	59	77	67	77	71	78
Philippines.....	220	295	303	239	241	239	233	241
Taiwan.....	15	37	37	38	39	38	36	39
Thailand.....	81	100	100	99	93	99	93	87
Other Asia.....	135	137	138	145	142	145	138	142
Total Asia.....	3,206	3,875	3,894	3,872	3,759	3,872	3,709	3,703
<b>Africa:</b>								
Congo (Kinshasa).....	1	1	1	3	2	3	2	2
Morocco.....	2	2	2	2	3	2	3	3
South Africa.....	50	37	37	46	40	46	40	38
United Arab Republic (Egypt).....	25	11	11	8	8	8	10	10
Other Africa.....	69	52	52	73	68	73	72	56
Total Africa.....	147	102	102	133	122	133	127	120
<b>Other countries:</b>								
Australia.....	52	54	54	66	58	66	59	53
All other.....	10	13	13	13	14	13	11	10
Total other countries.....	62	67	67	79	73	79	70	63
Total foreign countries.....	7,853	8,583	8,606	8,695	8,546	8,605	8,347r	8,302
International and regional.....	1	*	*	*	*	*	1	2
Grand total.....	7,853	8,583	8,606	8,695	8,547	8,605	8,348r	8,393

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."  
 p Preliminary. r Revised.  
 \* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table 3. - Short-Term Claims, by Type and Country, as of APRIL 30, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans		Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions							
Europe:											
Austria.....	3	3	*	*	2	*	*	1	*	-	*
Belgium-Luxembourg.....	53	42	26	13	12	2	3	11	4	-	7
Denmark.....	29	27	3	2	1	4	20	2	2	-	*
Finland.....	59	59	4	4	*	2	52	*	*	-	-
France.....	66	61	25	21	4	28	6	1	5	4	*
Germany.....	157	91	49	34	15	24	16	2	66	60	3
Greece.....	12	12	2	1	1	10	*	1	*	-	*
Italy.....	110	105	63	52	11	33	3	7	5	5	-
Netherlands.....	38	28	11	9	3	11	4	1	11	11	-
Norway.....	39	37	16	11	5	5	16	1	1	1	-
Portugal.....	9	9	*	*	*	5	3	*	*	-	*
Spain.....	47	45	14	7	8	18	11	2	2	2	*
Sweden.....	53	49	15	13	2	8	25	1	3	3	-
Switzerland.....	125	91	68	44	23	14	1	8	34	26	8
Turkey.....	31	31	27	27	*	4	*	-	*	*	*
United Kingdom.....	339	297	95	58	37	29	43	131	42	34	*
Yugoslavia.....	38	38	26	26	*	1	11	*	*	*	8
Other Western Europe.....	11	10	3	2	1	3	5	*	1	1	*
U.S.S.R.....	2	2	*	*	-	2	-	*	*	-	-
Other Eastern Europe.....	21	21	12	12	*	2	7	*	-	-	-
Total Europe.....	1,242	1,059	460	335	125	217	225	158	182	153	3
Canada.....	697	527	193	62	132	19	79	236	169	97	20
Latin America:											
Argentina.....	274	270	123	58	65	62	81	5	3	*	-
Brazil.....	331	316	215	172	43	61	37	4	15	*	15
Chile.....	164	164	72	22	50	32	59	1	1	*	1
Colombia.....	208	206	97	48	49	20	87	3	2	*	1
Cuba.....	14	14	*	*	*	14	-	-	-	-	-
Mexico.....	948	918	603	335	268	66	229	19	31	6	9
Panama.....	55	55	40	23	18	11	4	*	*	*	*
Peru.....	191	191	104	42	62	39	47	1	*	*	-
Uruguay.....	41	41	26	19	7	5	10	*	*	*	*
Venezuela.....	211	200	103	29	74	54	39	4	11	1	2
Other Latin American Republics.....	263	262	97	47	51	85	78	2	*	*	*
Bahamas and Bermuda.....	68	66	48	19	29	6	5	7	2	1	1
Netherlands Antilles and Surinam.....	11	11	6	2	4	5	*	*	*	-	-
Other Latin America.....	19	19	3	1	2	15	*	1	*	*	*
Total Latin America.....	2,798	2,734	1,537	815	722	476	676	46	64	9	44
Asia:											
China Mainland.....	1	1	1	1	-	-	-	-	*	*	-
Hong Kong.....	42	41	27	11	10	7	7	2	*	*	*
India.....	12	12	4	4	7	6	1	*	*	-	-
Indonesia.....	59	59	39	39	*	5	14	2	-	-	-
Israel.....	93	93	56	47	9	10	25	1	*	*	-
Japan.....	2,916	2,874	489	469	20	749	1,559	77	42	41	1
Korea.....	103	103	24	21	3	37	34	8	*	*	-
Philippines.....	253	248	192	162	30	15	12	23	5	3	2
Taiwan.....	47	47	14	11	3	6	26	*	*	-	*
Thailand.....	84	82	13	9	3	14	54	2	2	2	-
Other Asia.....	152	145	60	47	13	68	13	4	7	7	-
Total Asia.....	3,762	3,706	919	821	98	917	1,746	124	56	53	3
Africa:											
Congo (Kinshasa).....	4	4	2	2	-	2	*	1	-	-	*
Morocco.....	3	3	1	1	*	2	*	*	-	-	1
South Africa.....	42	40	7	1	5	20	14	*	1	*	-
United Arab Republic (Egypt).....	10	9	*	*	1	8	*	*	*	-	3
Other Africa.....	60	58	19	5	13	25	14	*	3	*	-
Total Africa.....	119	114	28	10	19	49	36	1	4	1	3
Other countries:											
Australia.....	64	58	22	9	13	24	11	1	6	5	1
All other.....	11	10	*	*	*	9	1	*	*	*	*
Total other countries.....	75	68	24	9	13	34	13	1	7	5	1
Total foreign countries.....	8,692	8,209	3,159	2,052	1,107	1,711	2,773	566	483	318	67
International and regional.....	1	1	*	*	1	-	-	-	-	-	-
Grand total.....	8,693	8,210	3,160	2,052	1,108	1,711	2,773	566	483	318	67

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
Table 4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars					Payable in foreign currencies	
		Total	Loans			Other long-term claims		
			Total	Official institutions	Banks			
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,260	660	273	1,328	33	*	
	2,379	2,346	730	273	1,342	33	*	
1963 1/.....	2,837	2,781	725	397	1,659	54	2	
	3,030	3,028	728	397	1,685	217	*	
1964 1/.....	3,971	3,777	703	701	2,372	195	1	
	4,235	4,283	3,995	716	729	2,550	288	
1965.....	4,517	4,508	4,211	793	628	2,790	297	
1966.....	4,180	4,162	3,915	702	512	2,702	247	
1967.....	3,925	3,909	3,635	669	323	2,662	274	
1968.....	3,567r	3,552r	3,158r	528	237	2,393r	394r	
1968-April.....	3,849	3,839	3,512r	631	309	2,572r	326r	
May.....	3,791	3,780	3,435r	602	292	2,940r	345r	
June.....	3,736	3,725	3,380r	568	292	2,520r	345r	
July.....	3,627	3,615	3,272r	541	274	2,457r	343r	
August.....	3,612	3,601	3,262r	526	268	2,467r	339r	
September.....	3,571	3,560	3,217r	516	266	2,435r	342r	
October.....	3,645	3,632	3,285r	582	267	2,436r	346r	
November.....	3,603r	3,589r	3,242r	577	246	2,419r	347r	
December.....	3,567r	3,552r	3,158r	528	237	2,393r	394r	
1969-January.....	3,509r	3,493r	3,117r	509	230	2,379r	376	
February.....	3,534	3,516	3,114	501	243	2,370	402	
March p.....	3,434	3,419	3,042	484	212	2,346	376	
April p.....	3,435	3,419	3,047	477	233	2,336	372	

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.  
n.a. Not available.

p Preliminary. \*Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table 5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			1969			
	1965	1966	1967	1968	November	December	January	February	March p	April p	
<b>Europe:</b>											
Austria.....	77	28	12	2	3	2	2	-	2	1	
Belgium-Luxembourg 1/.....	95	104	73	35	35	35	34	34	33	34	
Denmark.....	43	29	11	1	1	1	1	1	1	1	
Finland.....	67	74	68	47	47	47	44	44	42	41	
France.....	58	43	46	37	37	37	36	36	36	35	
Germany.....	193	129	61	32	30	32	32	39	42	50	
Greece.....	84	98	80	73	74	73	72	71	71	71	
Italy.....	342	200	58	14	25	14	14	13	12	11	
Netherlands.....	7	5	1	1	1	1	1	*	*	*	
Norway.....	222	188	126	72	75	72	68	67	66	64	
Portugal.....	90	71	47	31	32	31	30	29	29	28	
Spain.....	72	64	42	64	66	64	73	72	72	75	
Sweden.....	93	60	32	18	19	18	18	18	21	19	
Switzerland.....	38	16	11	5	5	5	5	5	4	5	
Turkey.....	2	2	2	1	1	1	1	1	1	1	
United Kingdom.....	86	70	56	68	69	68	67	67	69	66	
Yugoslavia.....	4	9	12	12	13	12	12	12	12	12	
Other Western Europe 1/.....	11	12	19	12	13	12	12	12	12	12	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	5	13	19	19	19	19	17	16	15	15	
Total Europe.....	1,592	1,212	776	547	566	547	540	540	542	546	
Canada.....	358	326	427	428	420	428	408	432	400	402	
<b>Latin America:</b>											
Argentina.....	66	66	151	133	138	133	133	135	137	130	
Brazil.....	152	120	103	113	118	113	112	107	122	137	
Chile.....	53	45	60	48	55	48	51	50	52	58	
Colombia.....	74	78	66	61	59	61	59	60	60	60	
Cuba.....	1	1	1	-	-	-	-	-	-	-	
Mexico.....	477	513	602	534	560	534	526r	529	501	498	
Panama.....	73	71	70	70	55	70	80	89	55	54	
Peru.....	89	150	183	127	133	127	127	123	122	113	
Uruguay.....	44	50	65	30	34	30	33	33	33	24	
Venezuela.....	98	89	90	71	78	71	71	71	73	71	
Other Latin American Republics.....	119	124	128	157	133	157	152	155	152	153	
Bahamas and Bermude.....	39	21	21	15	22	15	15	14	15	14	
Netherlands Antilles and Surinam.....	8	15	14	14	14	14	14	14	13	13	
Other Latin America.....	2	2	2	2	2	2	2	2	3	4	
Total Latin America.....	1,296	1,346	1,556	1,375	1,382	1,375	1,376r	1,382	1,336	1,330	
<b>Asia:</b>											
China Mainland.....	-	-	-	-	-	-	-	-	-	-	
Hong Kong.....	3	4	3	1	1	1	1	1	1	1	
India.....	34	33	36	53	49	53	54	55	46	47	
Indonesia.....	*	*	*	2	2	2	2	2	2	2	
Israel.....	28	27	23	21	22	21	20	20	20	18	
Japan.....	445	326	180	122	128	122	118	117	114	113	
Korea.....	4	4	53	148	146	148	129r	129	132	131	
Philippines.....	251	223	203	249	257	249	254	254	232	243	
Taiwan.....	5	5	6	8	7	8	11	9	8	8	
Thailand.....	5	10	18	21	22	21	21	23	23	23	
Other Asia.....	62	101	107	113	117	113	119	118	106	105	
Total Asia.....	836	734	629	738	752	738	729r	727	684	691	
<b>Africa:</b>											
Congo (Kinshasa).....	7	3	1	-	-	-	-	-	-	-	
Morocco.....	*	1	1	1	1	1	1	1	1	1	
South Africa.....	38	61	35	33	33	33	27	27	33	30	
United Arab Republic (Egypt).....	12	4	8	4	4	3	3	3	3	2	
Other Africa.....	151	160	188	166	167	156	156	154	172	175	
Total Africa.....	208	229	233	204	204	187	186	186	208	208	
<b>Other countries:</b>											
Australia.....	197	300	269	236r	240r	236r	230r	227	226	220	
All other.....	30	32	33	37	38	37	37	37	37	36	
Total other countries.....	227	332	301	273r	277r	273r	267r	265	262	256	
Total foreign countries.....	4,516	4,179	3,922	3,565r	3,601r	3,565r	3,507r	3,531	3,432	3,423	
International and regional.....	1	1	3	2	2	2	2	2	2	2	
Grand total.....	4,517	4,180	3,925	3,567r	3,603r	3,567r	3,509r	3,534	3,434	3,423	

1/ Through November 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

p Preliminary.

r Revised.

## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 6. - Long-Term Claims, by Type and Country, as of April 30, 1969

Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<b>Europe:</b>					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	34	34	34	*	-
Denmark.....	1	1	1	*	-
Finland.....	41	41	41	*	-
France.....	3 <sup>c</sup>	35	35	*	-
Germany.....	50	49	49	*	1
Greece.....	71	69	69	*	2
Italy.....	11	11	10	1	-
Netherlands.....	*	*	*	*	-
Norway.....	64	64	64	*	-
Portugal.....	28	28	27	1	-
Spain.....	75	75	72	4	-
Sweden.....	19	19	19	*	-
Switzerland.....	5	5	4	1	-
Turkey.....	1	1	1	*	-
United Kingdom.....	66	66	54	12	-
Yugoslavia.....	12	12	11	1	-
Other Western Europe	14	14	14	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe	15	15	15	*	-
<b>Total Europe.....</b>	<b>546</b>	<b>543</b>	<b>522</b>	<b>21</b>	<b>3</b>
<b>Canada.....</b>	<b>402</b>	<b>397</b>	<b>355</b>	<b>42</b>	<b>5</b>
<b>Latin America:</b>					
Argentina.....	130	130	111	19	-
Brazil.....	137	136	114	22	2
Chile.....	58	58	54	4	-
Colombia.....	60	59	54	6	*
Cuba.....	-	-	-	-	-
Mexico.....	498	493	435	58	4
Panama.....	54	54	53	*	1
Peru.....	113	113	103	10	-
Uruguay.....	24	24	23	*	-
Venezuela.....	71	71	66	6	*
Other Latin American Republics.....	153	153	143	10	*
Bahamas and Bermuda.....	14	14	11	3	-
Netherlands Antilles and Surinam.....	13	13	13	*	-
Other Latin America.....	4	4	4	*	-
<b>Total Latin America.....</b>	<b>1,330</b>	<b>1,323</b>	<b>1,185</b>	<b>137</b>	<b>7</b>
<b>Asia:</b>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	*	*	*	*	-
India.....	47	47	46	1	-
Indonesia.....	2	2	2	*	-
Ireland.....	18	18	17	2	-
Japan.....	113	113	105	8	-
Korea.....	131	131	26	106	-
Philippines.....	243	243	216	28	-
Taiwan.....	8	8	6	2	-
Thailand.....	23	23	21	2	-
Other Asia.....	105	104	100	4	*
<b>Total Asia.....</b>	<b>691</b>	<b>691</b>	<b>599</b>	<b>152</b>	<b>*</b>
<b>Africa:</b>					
Congo (Kinshasa).....	1	1	1	-	-
Morocco.....	1	1	1	-	-
South Africa.....	30	30	29	1	-
United Arab Republic (Egypt).....	2	2	2	*	-
Other Africa.....	175	175	168	7	-
<b>Total Africa.....</b>	<b>208</b>	<b>208</b>	<b>200</b>	<b>8</b>	<b>-</b>
<b>Other countries:</b>					
Australia.....	220	219	208	11	1
All other.....	36	36	36	*	-
<b>Total other countries.....</b>	<b>256</b>	<b>255</b>	<b>243</b>	<b>11</b>	<b>1</b>
<b>Total foreign countries.....</b>	<b>3,433</b>	<b>3,417</b>	<b>3,045</b>	<b>372</b>	<b>16</b>
<b>International and regional.....</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>3,435</b>	<b>3,419</b>	<b>3,047</b>	<b>372</b>	<b>16</b>

\* Less than \$10,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payabl. in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	574	485	424	61	89
1961-March 2/.....	{ 596	507	437	70	
June 2/.....	{ 674	583	210	73	91
December.....	{ 691	600	224	76	
1962-June 2/.....	{ 756	673	563	111	83
December.....	{ 778	684	572	113	94
1963.....	833	678	569	109	155
1964-June 2/.....	{ 817	626	527	99	151
December 2/.....	{ 798	665	551	114	
1965.....	{ 805	644	508	129	161
1966.....	{ 775	626	479	130	
1967 2/.....	{ 763	622	471	131	148
December.....	{ 725	585	441	144	140
1968-March.....	{ 807	700	556	144	
June.....	{ 943	810	600	210	107
September.....	{ 958				{ 136
December P.....	{ 1,419	1,089	827	262	147
1969 2/.....	{ 1,784	1,371	1,027	343	329
June.....	{ 1,815	1,386	1,039	347	414
September.....	{ 1,931	1,348	981	367	428
December P.....	{ 2,211r	1,463r	1,046	417r	582
December.....	{ 2,434	1,678	1,271	407	757
December P.....	{ 2,691	1,603	1,218	385	1,087

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			
	1965	1966	1967 1/	March	June	September	December p
<b>Europe:</b>							
Austria.....	2	2	2	2	3	2	7
Belgium-Luxembourg 2/.....	28	32	27	29	47	60	73
Denmark.....	1	3	7	43	8	8	4
Finland.....	1	1	3	4	4	4	4
France.....	51	62	64	68	92	114	112
Germany.....	71	78	92	108	125r	150	120
Greece.....	3	2	8	11	15	14	11
Italy.....	18	54	61	61	59	60	63
Netherlands.....	55	68	79	71	84	65	42
Norway.....	2	2	4	4	4	5	4
Portugal.....	3	9	6	4	6	8	4
Spain.....	21	27	31	31	50	48	37
Sweden.....	10	17	24	17	24	26	25
Switzerland.....	39	58	86	86	70	112	116
Turkey.....	4	2	3	3	3	3	5
United Kingdom.....	137	208	310	310	255	274	391
Yugoslavia.....	1	1	*	*	1	1	1
Other Western Europe 2/.....	3	4	4	4	6	5	9
U.S.S.R. ....	*	*	*	*	*	*	1
Other Eastern Europe.....	2	1	1	1	1	1	1
Total Europe.....	453	631	811	814	783	877r	1,096
Canada.....	94	146	200	205	191	199	194
<b>Latin America:</b>							
Argentina.....	4	6	4	4	5	6	6
Brazil.....	13	10	9	9	13	12	19
Chile.....	4	8	8	10	12	6	5
Colombia.....	9	7	9	6	9	7	7
Cuba.....	*	*	*	*	*	*	*
Mexico.....	5	11	10	10	7	9	6
Panama.....	11	10	4	4	5	5	3
Peru.....	6	7	6	6	5	6	7
Uruguay.....	1	1	1	1	2	1	1
Venezuela.....	22	36	33	33	35	35	33
Other Latin American Republics.....	16	20	24	24	15	18	22
Bahamas and Bermuda.....	2	3	8	11	9	12	10
Netherlands Antilles and Surinam.....	7	7	5	5	4	4	5
Other Latin America.....	2	1	1	1	2	1	2
Total Latin America.....	102	124	121	122	120	133	133
<b>Asia:</b>							
China Mainland.....	1	1	1	1	1	1	1
Hong Kong.....	2	3	5	5	4	4	5
India.....	25	17	12	12	13	14	12
Indonesia.....	9	2	4	4	4	3	4
Israel.....	3	2	3	3	4	17	17
Japan.....	32	27	62	63	75	78	89
Korea.....	1	3	1	1	1	1	1
Philippines.....	6	7	8	8	8	10	9
Taiwan.....	1	4	5	5	6	3	5
Thailand.....	2	4	5	5	2	2	2
Other Asia.....	31	30	45	45	45	44	30
Total Asia.....	113	100	150	151	16%	176	176
<b>Africa:</b>							
Congo (Kinshasa).....	1	1	*	*	1	1	1
Morocco.....	*	*	*	*	*	*	*
South Africa.....	11	17	8	8	7	6	12
United Arab Republic (Egypt).....	1	1	3	3	4	6	5
Other Africa.....	7	5	11	11	16	11	7
Total Africa.....	20	24	23	23	29	24	24
<b>Other countries:</b>							
Australia.....	23	58	58	61	53	46	44
All other.....	7	6	7	8	7	6	5
Total other countries.....	29	64	65	69	60	53	48
Total foreign countries.....	810	1,089	1,370	1,386	1,348	1,463r	1,678
International and regional.....	*	*	*	*	*	*	*
Grand total.....	810	1,089	1,371	1,386	1,348	1,463r	1,678
1,603							

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe." Preliminary.  
 \* Less than \$500,000.  
 r Revised.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 3. - Short-Term Liabilities, by Type and Country, as of December 31, 1968

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<b>Europe:</b>			
Austria.....	7	1	6
Belgium-Luxembourg.....	73	68	3
Denmark.....	4	4	*
Finland.....	4	4	*
France.....	112	84	28
Germany.....	120	111	9
Greece.....	11	11	*
Italy.....	63	55	9
Netherlands.....	42	27	15
Norway.....	4	3	1
Portugal.....	4	4	*
Spain.....	37	26	11
Sweden.....	25	25	*
Switzerland.....	116	71	44
Turkey.....	5	4	1
United Kingdom.....	391	327	64
Yugoslavia.....	1	4	*
Other Western Europe.....	9	8	*
U.S.S.R.....	1	1	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,029	835	194
Canada.....	104	117	76
<b>Latin America:</b>			
Argentina.....	6	5	1
Brazil.....	16	14	*
Chile.....	5	4	1
Colombia.....	7	5	2
Cuba.....	*	8	*
Mexico.....	6	5	1
Panama.....	3	3	*
Peru.....	7	5	2
Uruguay.....	1	1	1
Venezuela.....	33	7	26
Other Latin American Republics.....	22	16	6
Bahamas and Bermuda.....	18	17	1
Netherlands Antilles and Surinam.....	5	5	*
Other Latin America.....	2	1	0
Total Latin America.....	133	88	44
<b>Asia:</b>			
China Mainland.....	1	1	-
Hong Kong.....	5	4	1
India.....	12	11	1
Indonesia.....	4	4	*
Israel.....	17	17	*
Japan.....	89	65	24
Korea.....	1	1	*
Philippines.....	9	8	1
Taiwan.....	5	5	*
Thailand.....	2	1	1
Other Asia.....	30	21	10
Total Asia.....	176	136	39
<b>Africa:</b>			
Congo (Kinshasa).....	1	1	1
Morocco.....	*	*	*
South Africa.....	11	10	*
United Arab Republic (Egypt).....	5	4	1
Other Africa.....	7	6	2
Total Africa.....	24	21	3
<b>Other countries:</b>			
Australia.....	44	18	26
All other.....	5	3	2
Total other countries.....	48	20	28
Total foreign countries.....	1,603	1,218	385
International and regional.....	*	*	*
Grand total.....	1,603	1,118	485

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Long-Term Liabilities by Country

(Position at end of period in billions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
<b>Europe:</b>								
Austria.....	-	1	-	-	-	-	-	*
Belgium-Luxembourg 2/.....	-	7	1	1	41	41	44	84*
Denmark.....	-	-	-	-	-	-	-	-
Finland.....	-	*	-	-	-	-	-	-
France.....	1	*	1	1	11	22	30	38
Germany.....	5	33	36	36	70	114r	112	189
Greece.....	1	*	*	*	-	-	-	*
Italy.....	1	42	55	66	67	69	57	56
Netherlands.....	20	26	50	50	51	51	43	58
Norway.....	*	*	-	-	*	*	*	*
Portugal.....	*	*	-	-	-	-	-	*
Spain.....	*	*	*	*	*	*	*	*
Sweden.....	-	1	*	*	1	*	5	5
Switzerland.....	3	35	27	27	47	44	61	124
Turkey.....	-	-	-	-	-	-	-	-
United Kingdom.....	36	124	164	164	205	327r	326	444*
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe 2/.....	-	-	-	-	5	5	5	7
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	2	2	-	-	-	-	-	-
Total Europe.....	79	271	335	346	498	672r	683	1,005
<b>Canada:</b>	59	46	49	49	48	44	42	42
<b>Latin America:</b>								
Argentina.....	1	2	2	2	2	2	2	2
Brazil.....	*	*	3	3	*	1	1	*
Chile.....	*	*	*	*	*	*	*	*
Colombia.....	*	1	*	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	*	*	*
Peru.....	*	*	1	1	*	*	1	*
Uruguay.....	*	*	5	5	5	*	*	5
Venezuela.....	*	1	*	*	1	1	1	*
Other Latin American Republics.....	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-	3	13	10	16	11	11	17
Netherlands Antilles and Surinam.....	1	1	1	1	1	1	1	1
Other Latin America.....	-	-	1	1	*	*	-	*
Total Latin America.....	4	9	27	23	27	21	21	31
<b>Asia:</b>								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	*
India.....	*	*	-	-	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	*
Israel.....	*	-	*	*	*	*	*	*
Japan.....	*	*	*	*	*	*	*	*
Korea.....	*	*	-	-	-	-	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	-	*	*	*	*	*	-
Thailand.....	-	-	-	-	*	*	*	*
Other Asia.....	2	3	2	2	2	2	3	4
Total Asia.....	3	3	2	2	2	2	4	5
<b>Africa:</b>								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	*	*	1	1	1	1	1	*
Total Africa.....	*	*	1	1	1	1	1	1
<b>Other countries:</b>								
Australia.....	2	*	-	7	6	6	6	5
All other.....	*	-	-	-	-	1	-	-
Total other countries.....	2	*	-	7	6	7	6	5
Total foreign countries.....	147	329	414	428	582	747r	757	1,087
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	147	329	414	428	582	747r	757	1,087

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

r Revised.

CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims			Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name		
1957.....	947	777	637	78	63	
1958.....	943	720	568	82	63	
1959.....	1,009	705	605	68	32	
1960 2/.....	{ 1,775	1,432	824	58	549	
	1,859	1,505	875	71	560	
	1,633	1,248	939	76	233	
1961-March 2/.....	{ 1,701	1,305	968	89	248	
	1,895	1,496	1,181	122	193	
June 2/.....	{ 1,934	1,528	1,208	126	194	
	2,099	1,646	1,323	131	192 }	
September 2/.....	{ 2,117	1,664	1,340	132	192 }	
December.....	2,138	1,636	1,335	150	151	
1962-June 2/.....	{ 2,443	1,807	1,475	178	153	
	2,678	1,974	1,598	208	168	
December 2/.....	{ 2,809	2,051	1,625	214	212	
	2,867	2,098	1,668	217	212	
1963-March 2/.....	{ 2,929	2,113	1,712	201	200 }	
	2,979	2,162	1,758	204	200 }	
June 2/.....	{ 3,048	2,282	1,877	222	183	
	3,164				766	
December 2/.....	{ 2,854	2,131	1,739	201	191	
	2,922	2,188	1,778	199	211	
1964-June 2/.....	{ 3,297	2,482	2,000	220	262 }	
	3,245	2,430	1,952	219	260 }	
December 2/.....	{ 3,738	2,776	2,306	189	281	
	3,934	2,853	2,338	205	310	
1965 2/.....	{ 3,565	2,397	2,000	167	229	
	3,428	3,299	1,911	166	222	
1966.....	3,884	2,628	2,225	167	236	
1967 2/.....	{ 4,483	2,946	2,529	201	216	
	4,581	3,011	2,599	203	209	
1968-March.....	4,877	3,341	2,908	211	222	
June.....	5,413r	3,845r	3,406r	210r	229r	
September.....	5,532	3,907	3,292r	422	193r	
December p.....	5,507	3,763	3,142	368	254	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed. 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
<b>Europe:</b>								
Austria.....	6	8	8	5	17	6	6	5
Belgium-Luxembourg 2/.....	45	53	42	42	44	54	68	49
Denmark.....	9	14	11	11	10	9	10	12
Finland.....	6	4	6	6	7	9	9	9
France.....	82	110	111	111	128	136	157	145
Germany.....	112	123	134	134	128	127	174	204
Greece.....	13	15	20	20	20	24	26	27
Italy.....	77	101	103	103	111	119	130	124
Netherlands.....	41	48	51	51	78	86	67	54
Norway.....	8	8	8	8	10	10	10	10
Portugal.....	5	7	7	7	6	8	8	7
Spain.....	50	61	90	90	88	72	76	71
Sweden.....	20	36	24	24	26	26	26	26
Switzerland.....	27	18	29	29	31	32	71	39
Turkey.....	7	6	9	9	9	9	7	5
United Kingdom.....	323	579	690	774	1,095	1,527r	1,450	1,206
Yugoslavia.....	2	4	4	4	6	6	4	7
Other Western Europe 2/.....	8	11	14	14	12	13	15	16
U.S.S.R.....	1	*	1	1	2	2	*	*
Other Eastern Europe.....	2	2	7	7	8	8	5	7
Total Europe.....	842	1,209	1,369	1,449	1,836	2,282r	2,318	2,024
Canada.....	599	489	545	547	501	559	501	539
<b>Latin America:</b>								
Argentina.....	31	39	29	28	28	31	36	46
Brazil.....	93	65	85	84	83	87	102	91
Chile.....	30	32	33	34	31	30	38	36
Colombia.....	19	25	22	22	25	25	25	29
Cuba.....	3	3	2	2	2	2	2	2
Mexico.....	76	95	114	112	109	83	94	103
Panama.....	13	12	14	13	10	12	15	15
Peru.....	28	31	29	29	28	28	28	26
Uruguay.....	8	7	5	5	4	5	4	6
Venezuela.....	49	62	58	57	62	59	57	67
Other Latin American Republics.....	55	60	60	64	59	63	72	80
Bahamas and Bermuda.....	8	18	23	23	35	36	46	66
Netherlands Antilles and Surinam.....	4	4	7	7	5	6	5	6
Other Latin America.....	9	10	10	10	9	8	8	9
Total Latin America.....	429	463	489	490	490	474	532	581
<b>Asia:</b>								
China Mainland.....	*	*	*	*	1	*	*	*
Hong Kong.....	7	7	9	9	7	10	10	8
India.....	36	34	43	42	41	37	39	34
Indonesia.....	3	7	3	4	6	6	7	7
Israel.....	6	5	6	6	7	10	9	6
Japan.....	162	164	213	185	178	174	195	207
Korea.....	13	5	9	9	12	14	18	21
Philippines.....	17	17	30	33	26	22	21	25
Taiwan.....	5	7	11	9	8	12	12	19
Thailand.....	6	11	10	13	13	15	15	16
Other Asia.....	66	75	88	87	85	90	97	134
Total Asia.....	320	331	421	397	383	392r	423	476
<b>Africa:</b>								
Congo (Kinshasa).....	2	2	3	1	2	5	3	2
Morocco.....	2	3	3	3	5	2	2	3
South Africa.....	20	24	14	14	17	16	19	31
United Arab Republic (Egypt).....	10	11	7	7	5	6	6	7
Other Africa.....	28	30	31	31	32	35	35	34
Total Africa.....	61	69	58	56	61	64	65	76
<b>Other countries:</b>								
Australia.....	40	58	57	62	57	62	58	54
All other.....	8	8	7	10	12	10	9	11
Total other countries.....	48	66	64	72	69	72	68	65
Total foreign countries.....	2,299	2,627	2,946	3,010	3,341	3,844r	3,906	3,762
<b>International and regional:</b>								
International.....	*	*	*	*	*	1	1	1
Regional.....	*	*	*	*	*	1	1	1
Grand total.....	2,299	2,628	2,946	3,011	3,341	3,845r	3,907	3,763

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
2/ Through December 1967, Luxembourg included in "Other Western Europe." Preliminary. \* Less than \$500,000.  
r Revised.

**CAPITAL MOVEMENTS****Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States****Table 3. - Short-Term Claims, by Type and Country, as of December 31, 1968****Preliminary**

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<b>America:</b>				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	49	45	2	2
Denmark.....	12	12	*	*
Finland.....	9	8	1	*
France.....	145	100	39	6
Germany.....	204	128	71	5
Greece.....	27	26	1	1
Italy.....	124	115	3	5
Netherlands.....	54	53	1	*
Norway.....	10	10	*	*
Portugal.....	7	6	*	*
Spain.....	71	65	5	1
Sweden.....	26	26	*	*
Switzerland.....	39	29	10	1
Turkey.....	5	4	1	*
United Kingdom.....	1,206	1,098	77	31
Yugoslavia.....	7	7	*	*
Other Western Europe.....	16	16	*	*
U.S.S.R.....	*	*	*	-
Other Eastern Europe.....	7	7	*	*
Total Europe.....	2,024	1,761	211	53
Canada.....	539	398	61	121
<b>Latin America:</b>				
Argentina.....	46	43	*	3
Brazil.....	91	86	2	3
Chile.....	36	33	1	2
Colombia.....	29	24	2	2
Cuba.....	2	*	2	-
Mexico.....	103	100	*	3
Panama.....	15	14	*	1
Peru.....	26	22	*	3
Uruguay.....	6	6	*	*
Venezuela.....	67	61	2	5
Other Latin American Republics.....	80	68	4	8
Bahamas and Bermuda.....	66	65	1	*
Netherlands Antilles and Surinam.....	6	6	*	*
Other Latin America.....	9	9	*	*
Total Latin America.....	581	536	15	31
<b>Asia:</b>				
China Mainland.....	*	*	-	*
Hong Kong.....	8	7	*	1
India.....	34	29	4	1
Indonesia.....	7	6	*	*
Israel.....	6	5	*	1
Japan.....	207	137	60	10
Korea.....	21	20	*	1
Philippines.....	25	22	1	2
Taiwan.....	19	18	*	*
Thailand.....	16	15	*	*
Other Asia.....	134	124	4	6
Total Asia.....	476	385	71	21
<b>Africa:</b>				
Congo (Kinshasa).....	2	2	*	*
Morocco.....	3	2	*	*
South Africa.....	31	16	1	13
United Arab Republic (Egypt).....	7	5	2	*
Other Africa.....	34	29	2	2
Total Africa.....	76	55	6	16
<b>Other countries:</b>				
Australia.....	54	40	4	10
All other.....	11	7	1	2
Total other countries.....	65	47	6	12
Total foreign countries.....	3,762	3,141	368	254
International and regional.....	1	1	-	-
Grand total.....	3,763	3,142	368	254

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	917	691	19	557	114	227	45	90	92
1966.....	844	625	19	549	57	219	45	86	88
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	1,078	901	66	702	133	177	50	77	49
1967.....	1,163	985	66	786	133	178	51	77	49
1968.....	1,638	1,292	28	1,178	87	346	49	222	74
1968-March.....	1,425	1,250	37	1,110	104	175	59	61	56
April.....	1,490	1,317	32	1,181	104	173	56	72	44
May.....	1,724	1,549	37	1,412	100	175	59	78	38
June.....	1,850	1,653r	39	1,500r	114	197r	59	76	63r
July.....	1,837	1,661r	29	1,508r	124	176r	57	74	45r
August.....	1,996	1,820r	47	1,657r	116	176r	62	71	44r
September.....	1,835	1,500r	36	1,375r	90	335r	63	235	37r
October.....	1,768	1,488r	34	1,358r	95	281r	53	176	51r
November.....	1,829	1,505r	38	1,361r	106	324r	60	205	60r
December.....	1,638	1,300r	28	1,192r	87	332r	49	222	60r
1969-January.....	1,766r	1,442r	56	1,294r	92	324r	54	192	79r
February.....	1,846	1,501	30	1,359	112	345	50	188	107
March.....	1,824	1,436	27	1,317	92	388	69	187	132

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. Revised.

Table 5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			1969		
	1966	1967 2/	1968	October	November	December	January	February	March
Belgium-Luxembourg 2/.....	21	5	5	4	20	20	4	1	10
France.....	11	19	19	48	53	48	48	49	45
Germany.....	8	15	15	88	56	97	88	71	41
Italy.....	37	27	27	25	36	31	25	23	28
Netherlands.....	13	13	13	18	31	30	18	20r	19
Switzerland.....	3	6	6	13	18	15	13	14	20
United Kingdom.....	441	537	621	979	1,134	1,155	979	1,076r	1,098
Canada.....	301	309	309	280	242	261	280	324	390
Bahamas and Bermuda.....	9	10	10	51	31	34	51	55	54
Japan.....	68	78	78	69	69	63	69	65	63
All other countries 2/ 3/.....	60	59	60	63	79	76	63	66	64
Total.....	973	1,278	1,163	1,638	1,768	1,829	1,638	1,766r	1,846
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "All other countries."

Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

**CAPITAL MOVEMENTS****Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States****Table 6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,  
by Type and Country, as of March 31, 1969**

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments <sup>1/</sup>	Total	Deposits	Short-term investments <sup>1/</sup>
Belgium-Luxembourg.....	10	1	1	-	0	9	-
France.....	45	13	13	*	32	32	-
Germany.....	41	9	9	*	32	31	-
Italy.....	28	19	18	1	10	10	-
Netherlands.....	19	19	19	-	*	*	-
Switzerland.....	20	5	5	-	14	14	-
United Kingdom.....	1,048	1,005	1,003	2	43	43	*
Canada.....	438	288	219	70	150	43	107
Bahamas and Bermuda.....	48	48	48	-	-	-	-
Japan.....	63	2	2	*	61	55	6
All other countries <sup>2/</sup> .....	64	27	8	19	37	18	19
Total.....	1,824	1,436	1,344	92	388	256	132
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

<sup>1/</sup> Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

<sup>2/</sup> Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
<b>Europe:</b>								
Austria.....	1	1	1	1	2	2	2	2
Belgium-Luxembourg 2/.....	3	9	8	8	12	12	12	11
Denmark.....	3	5	11	11	15	16	16	1
Finland.....	2	1	1	1	1	*	*	*
France.....	11	14	17	17	16	18	16	21
Germany.....	7	9	36	36	30	18	28	30
Greece.....	30	49	51	51	50	56	55	64
Italy.....	19	21	22	22	19	26	22	19
Netherlands.....	*	*	4	4	6	8	9	9
Norway.....	2	*	5	5	4	5	4	4
Portugal.....	4	18	12	12	9	13	13	13
Spain.....	17	46	60	60	66	70	72	74
Sweden.....	1	2	2	2	4	16	39	39
Switzerland.....	1	11	16	16	15	11	*	*
Turkey.....	6	6	6	6	6	5	6	6
United Kingdom.....	31	27	43	43	41	32	43	142
Yugoslavia.....	1	2	*	*	*	*	*	1
Other Western Europe 2/.....	2	4	5	10	10	10	19	18
U.S.S.R.....	-	-	-	-	-	-	-	*
Other Eastern Europe.....	*	-	-	-	-	*	*	*
Total Europe.....	143	225	300	306	306	320	356	454
<b>Canada:</b>	236	272	311	322	330	345	376	383
<b>Latin America:</b>								
Argentina.....	82	85	78	74	69	74	69	66
Brazil.....	209	203	212	212	206	205	198	194
Chile.....	12	14	91	91	86	76	67	54
Colombia.....	20	15	16	16	11	12	13	11
Cuba.....	7	8	9	9	9	9	9	9
Mexico.....	65	56	85	91	61	67	62	73
Panama.....	6	8	8	8	8	8	12	13
Peru.....	15	17	18	18	18	19	21	17
Uruguay.....	1	3	2	2	2	1	1	1
Venezuela.....	14	23	15	15	14	17	15	16
Other Latin American Republics.....	30	29	36	36	35	34	35	44
Bahamas and Bermuda.....	9	8	6	6	3	3	5	2
Netherlands Antilles and Surinam.....	1	1	*	*	*	*	*	-
Other Latin America.....	2	1	1	1	1	1	1	*
Total Latin America.....	272	471	575	577	523	523r	511	502
<b>Asia:</b>								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	1	1	*	*	*	*
India.....	11	18	17	17	17	16	17	15
Indonesia.....	8	6	5	5	4	4	2	6
Israel.....	16	15	14	14	17	16	16	17
Japan.....	98	95	128	128	128	129r	126	128
Korea.....	1	3	2	16	17	12	9	19
Philippines.....	23	21	23	24	26	26	26	25
Taiwan.....	8	7	15	15	15	14	13	14
Thailand.....	*	1	3	3	4	5	5	5
Other Asia.....	18	22	38	38	44	39	55	55
Total Asia.....	185	188	245	260	273	263r	268	284
<b>Africa:</b>								
Congo (Kinshasa).....	*	*	1	1	1	1	1	1
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	*	1	1	1	1	2	3	4
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	81	82	84	84	78	77	74	75
Total Africa.....	85	87	89	89	84	83	82	83
<b>Other countries:</b>								
Australia.....	17	12	14	15	19	31	29	35
All other.....	1	1	1	1	1	3	3	3
Total other countries.....	18	13	16	16	21	33	32	38
Total foreign countries.....	1,139	1,256	1,537	1,570	1,536	1,568r	1,625	1,744
International and regional.....			-	-	-	-	-	-
Grand total.....	1,139	1,256	1,537	1,570	1,536	1,568r	1,625	1,744

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
2/ Through December 1967, Luxembourg included in "Other Western Europe."  
p Preliminary. \* Less than \$500,000.  
r Revised.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table 1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes				Corporate and other securities					
	Net foreign purchases			Gross foreign purchases	Net foreign purchases of corporate and other securities	Bonds 1/		Stocks		
	Total	Official insti- tutions	Other foreigners			Net foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	36	-237	273	1,224	1,188	-39	17	361	344	-56
1959.....	689	524	165	1,217	528	435	73	369	296	363
1960.....	127	-98	224	1,730	1,603	252	50	442	392	202
1961.....	512	-20	532	1,744	1,231	223	-99	317	416	323
1962.....	-728	-207	-521	1,780	2,508	60	-51	308	359	111
1963.....	671	369	302	1,867	1,196	207	9	256	246	198
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637
1966.....	-616	-245	56	-427	680	1,296	703	1,036	1,578	542
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929
1968.....	-489	-380	51	-161	443	932	4,229r	1,959r	4,441r	2,481
1969-Jan.-Apr.p...	29	-2	31	*	106	77	1,187	381	1,061	680
1968-April.....	8	-	8	*	14	6	340	60	294	280
May.....	-33	8	-2	-39	54	86	477	385	243	92
June.....	3	-1	3	*	23	20	340	141	343	199
July.....	8	-	14	-6	19	11	387	164	370	206
August.....	-28	-36	8	*	44	73	291r	212	447	235
September.....	-83	11	-9	-85	23	106	310	170	352	182
October.....	-14	*	-6	-8	25	20	402r	191r	477r	286
November.....	2	-2	3	*	61	59	340r	60r	302r	247
December.....	-41	-	-15	-26	41	81	334r	98r	279r	181
1969-January.....	30	*	29	1	31	1	525	133	329	166
February.....	4	-3	7	-1	32	3	351	81	237	156
March p.....	-7	-	-7	-	31	39	208	109	258	149
April p.....	3	*	2	1	11	9	102	28	237	209

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

p Preliminary.

\* Less than \$500,000.

r Revised.

Table 2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,95	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,222	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,183	2,024	3,187	-157	880	-1,037
1968.....	-1,684r	-1,367r	-306r	3,673r	-316	1,245	1,562
1969-Jan.-Apr.p...	-459	-379	636	1,014	-80	480	561
1968-April.....	-215	-209	161	370	-6	~3	79
May.....	97	120	305	185	-22	87	110
June.....	-150	-131	105	237	-19	94	113
July.....	-88	-86	167	253	-2	8	83
August.....	-173r	-85r	141	236r	-87	130	185
September.....	-214	-110	116	225	-104	77	201
October.....	-180r	-242r	450r	592r	62	216	154
November.....	-198	-189	172	361	-9	146	155
December.....	-136	-62	104	166	-74	100	174
1969-January.....	-155	-176	168	344	-	131	169
February.....	-174	-106	121	427	-72	13	191
March p.....	-18	-19	244	264	-	10	145
April p.....	-111	-77	103	180	-34	102	137

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners.  
Reported by Banks and Brokers in the United States

Table 3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968		1969				
	1966	1967	1968 <sup>a</sup>	November	December	January	February	March p	April p	
<u>Europe:</u>										
Austria.....	0	0	0	-	-	-	-	-	-	-
Belgium-Luxembourg <sup>b</sup> /...	0	0	-1	0	0	-	-	-	-	-
Denmark.....	-1	-1	0	-1	0	-	-	-1	-	-
Finland.....	-	-	1	-	-	-	-	-	-	-
France.....	0	0	0	0	0	0	0	0	0	0
Germany.....	0	1	-1	0	0	0	0	0	0	0
Greece.....	0	-	-	-	-	-	-	-	-	-
Italy.....	0	8	-3	-	-	-	-	-	-	-
Netherlands.....	-1	0	0	0	0	0	0	0	0	0
Norway.....	2	0	-13	0	0	-	0	-	-	-
Portugal.....	0	0	-	0	0	-	0	-	-	-
Spain.....	0	0	-1	0	0	-	-	-	-	-
Sweden.....	0	-	-13	-	-	-	-	-	-	-
Switzerland.....	4	-2	-4	6	0	-	6	0	0	0
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-205	32	52	20	-	-14	21	6	-3	1
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe <sup>b</sup> /...	1	0	-14	0	0	0	0	0	0	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	0	0	0	0	0	-	-	-	-	-
Total Europe.....	-201	38	-2	26	-1	-13	27	5	-2	2
Canada.....	16	-4	-343	4	5	-2	1	1	1	*
<u>Latin America:</u>										
Argentina.....	0	0	0	-	-	-	0	-	-	0
Brazil.....	0	0	*	-	-	-	-	-	-	-
Chile.....	0	-	-	-	-	-	-	-	-	-
Colombia.....	0	-	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	0	0	0	0	0	-	0	0	0	-
Panama.....	1	1	-1	0	0	0	0	0	0	-
Peru.....	0	*	0	-	-	-	-	-	-	-
Uruguay.....	0	-	-	-	-	-	-	-	-	-
Venezuela.....	0	0	0	-	-	-	-	-	-	-
Other Latin American Republics.....	0	0	0	0	0	0	0	0	0	-
Bahamas and Bermuda.....	-2	-1	-1	0	0	0	0	0	0	-
Netherlands Antilles and Surinam.....	-1	0	6	0	0	0	0	0	0	-
Other Latin America.....	0	0	0	-	-	-	-	0	0	-
Total Latin America.....	-2	0	4	0	0	0	0	0	0	0
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	0	-1	0	0	-	-	-	-	-	-
India.....	0	0	0	0	0	-	-	-	-	-
Indonesia.....	0	0	-	-	-	-	-	-	-	-
Israel.....	0	0	0	-	-	-	-	-	-	-
Japan.....	0	0	1	0	-	0	0	0	0	-
Korea.....	0	0	-	-	-	-	-	-	-	-
Philippines.....	0	0	0	-	-	-	-	-	-	-
Taiwan.....	0	-	0	-	-	-	-	-	-	-
Thailand.....	0	-	0	1	-	-	-	0	0	-
Other Asia.....	0	13	10	0	0	-	0	0	0	-
Total Asia.....	-1	12	10	1	0	-	0	0	-	1
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	+	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	0	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	0	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	4	3	-2	-2	-	-	-2	-	-
Total Africa.....	-1	4	3	-2	-2	-	-	-2	-	-
<u>Other countries:</u>										
Australia.....	0	0	0	0	-	-	*	-	-	-
All other.....	0	-	-	-	-	-	-	-	-	-
Total other countries.....	0	0	0	0	-	-	0	-	-	-
Total foreign countries.....	-180	78	-328	29	0	-15	29	5	-7	2
<u>International and regional:</u>										
International.....	-429	-82	-139	-1	-	-	-	-1	-	-
Latin American regional.....	2	-40	-22	2	0	-26	7	0	-1	1
Asian regional.....	-	1	-	-1	-	-	-	-1	-	-
Total international and regional.....	-47	-131	-161	0	0	-20	1	-1	-	1
Grand total.....	-616	-43	-420	20	0	-41	30	4	-7	3

<sup>b</sup>/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States****Table 4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country**

(Position at end of period in millions of dollars)

Country	Calendar year				1969			
	1965	1966	1967	1968 1/	January	February	March p	April p
<b>Europe:</b>								
Austria.....	3	3	3	3	-	9	8	1
Belgium-Luxembourg 2/.....	*	*	*	*	8	8	8	8
Denmark.....	14	13	12	11	10	9	9	9
Finland.....	1	1	1	2	1	1	1	1
France.....	7	7	7	7	5	5	5	6
Germany.....	1	1	2	1	8	8	8	8
Greece.....	*	*	*	*	*	*	*	*
Italy.....	1	2	9	6	2	2	2	2
Netherlands.....	6	5	5	4	2	2	2	2
Norway.....	49	51	51	38	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*
Spain.....	2	2	2	1	1	1	1	1
Sweden.....	24	24	24	6	5	5	5	5
Switzerland.....	89	93	91	87	39	45	45	45
Turkey.....	*	*	*	*	-	-	-	-
United Kingdom.....	553	348	380	432	350	371	377	371
Yugoslavia.....	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	49	50	50	36	30	30	30	30
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	6	6	6	6
Total Europe.....	207	605	643	641	488	515	520	514
<b>Canada:</b>	<b>676</b>	<b>692</b>	<b>716</b>	<b>373</b>	<b>384</b>	<b>386</b>	<b>387</b>	<b>388</b>
<b>Latin America:</b>								
Argentina.....	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	-	-	-	-
Chile.....	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	-	-	-	-
Cuba.....	*	*	*	*	-	-	-	-
Mexico.....	*	1	1	1	-	-	-	-
Panama.....	1	2	2	1	*	*	*	*
Peru.....	1	1	1	1	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	1	*	*	*	*
Other Latin American Republics.....	2	2	2	2	1	2	2	2
Bahamas and Bermuda.....	4	2	2	1	*	*	*	*
Netherlands Antilles and Surinam.....	17	16	16	22	15	15	15	15
Other Latin America.....	*	*	*	*	*	*	*	*
Total Latin America.....	27	25	24	22	17	17	18	17
<b>Asia:</b>								
China Mainland.....	*	*	*	*	-	-	-	-
Hong Kong.....	1	1	1	1	*	*	*	*
India.....	*	*	*	*	-	-	-	-
Indonesia.....	1	1	1	1	*	*	*	*
Israel.....	*	*	*	*	-	-	-	-
Japan.....	9	9	9	10	9	9	9	10
Korea.....	*	*	*	*	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	-	*	*	1
Other Asia.....	38	38	51	60	15	15	15	15
Total Asia.....	51	50	63	73	26	27	27	28
<b>Africa:</b>								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-
Other Africa.....	16	15	19	22	11	11	9	9
Total Africa.....	16	15	19	22	11	11	9	9
<b>Other countries:</b>								
Australia.....	*	*	*	*	*	*	*	*
All other.....	1	1	1	1	-	-	-	-
Total other countries.....	1	1	1	1	*	*	*	*
Total foreign countries.....	1,577	1,388	1,466	1,138	927	956	961	956
<b>International and regional:</b>								
International.....	679	250	168	29	15	25	24	24
Latin American regional.....	74	75	35	13	13	14	14	15
Asian regional.....	-	-	1	1	1	-	-	-
Total international and regional.....	752	325	204	43	39	40	38	39
Grand total.....	2,329	1,713	1,670	1,120	966	996	992	996

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of one year or more. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table 3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as

of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

See Note above.

1/ Through November 1967, Luxembourg included in "Other Western Europe."

p Preliminary. \* Less than \$500,000.

**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners**

Reported by Banks and Brokers in the United States

**Table 5. - Net Foreign Transactions in Long-Term Domestic Bonds,  
Other than U.S. Government Bonds and Notes, by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	*	*	3	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	22	15	121	34	5	7	31	-7	9	1
Denmark.....	3	4	11	1	*	-1	-	*	1	*
Finland.....	*	*	*	*	*	*	-	*	*	*
France.....	51	114	195r	7	50r	9	3	1	2	*
Germany.....	76	38	248	11	-1	3	3	2	6	*
Greece.....	*	*	5	*	*	*	*	*	*	*
Italy.....	17	21	64	6	-1	4	3	*	3	*
Netherlands.....	15	9	39	-1	1	*	2	*	-1	-2
Norway.....	-4	-9	1	-4	-10	*	-1	*	-2	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	-1	1	*	*	*	*	*	*	*
Sweden.....	9	9	15	4	*	*	*	1	1	*
Switzerland.....	130	177	510r	56	24	38r	38	7	10	2
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	445	-337	522	98	-2	34	8	46	9	34
Yugoslavia.....	-	*	*	*	-	-	-	-	-	*
Other Western Europe 1/.....	13	3	17	-2	1	*	*	*	-2	*
U.S.S.R.....	-	*	*	*	-	-	-	-	-	*
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-	-
Total Europe.....	777	43	1,752r	210	66r	93r	89	48	37	37
Canada.....	-7	41	68	9	-5	-9	4	4	-6	8
<b>Latin America:</b>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	2	*	*	*	-	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	1	*	*	*	*	*	*	*
Cuba.....	-	*	-	-	-	-	-	-	-	*
Mexico.....	1	*	2	1	*	1	1	*	*	*
Panama.....	*	8	*	*	*	*	*	1	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	1	*	*	*	*	*	*	*	*	*
Venezuela.....	*	1	1	*	*	*	*	*	*	*
Other Latin American Republics.....	1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	10	7	-8	-7	-9	-1	-1	4	-12	2
Netherlands Antilles and Surinam.....	3	10	16	11	3	1	2	2	1	6
Other Latin America.....	*	*	*	*	*	-	*	-	-	-
Total Latin America.....	16	31	12	5	-5	*	2	6	-10	8
<b>Asia:</b>										
China Mainland.....	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	3	-1	2	1	*	*	*	1	*	*
India.....	*	*	*	*	-	*	-	-	-	*
Indonesia.....	*	*	*	*	-	*	*	-	-	*
Iraasaal.....	*	28	-8	-12	-1	2	*	-2	-10	*
Japan.....	1	1	*	*	*	*	*	*	*	*
Korea.....	*	-	-	*	-	-	-	*	-	*
Philippines.....	*	*	3	-2	*	*	*	-2	-1	*
Taiwan.....	*	-	*	-1	-	-	-1	-	-	*
Thailand.....	*	*	*	*	-	*	-	*	*	*
Other Asia.....	*	1	2	1	*	*	*	*	*	*
Total Asia.....	5	30	-1	-13	-1	3	*	-3	-11	*
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	-	*	*	-	-	-
Morocco.....	*	*	*	*	-	*	*	*	*	*
South Africa.....	*	*	*	*	-	*	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	*	*	*
Other Africa.....	*	34	*	*	*	*	*	*	-	*
Total Africa.....	*	34	*	*	*	*	*	*	*	*
<b>Other countries:</b>										
Australia.....	*	14	10	17	-3	10	'3	10	-2	6
All other.....	1	*	1	*	-	-	-	-	*	-
Total other countries.....	1	14	11	17	-3	10	3	13	-2	6
Total foreign countries.....	792	192	1,842r	229	52r	96r	98	65	5	60
<b>International and regional:</b>										
International.....	244	113	117	159	4	1	67	16	102	-26
Asian regional.....	-	8	-	-7	-	-	-1	-	-	-6
Total international and regional.....	244	121	117	152	4	1	66	15	102	-32
Grand total.....	1,036	313	1,956r	381	56r	98r	163	81	109	28

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."  
p Preliminary.

\* Less than \$500,000. r Revised.

**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners**

Reported by Banks and Brokers in the United States

Table 6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968			1969			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	3	8	17	G	-1	*	3	4	1	1
Belgium-Luxembourg 1/.....	-3	16	80	79	7	34	31	22	18	*
Denmark.....	*	-1	2	*	*	*	*	*	*	*
Finland.....	*	*	*	1	*	-	*	1	*	*
France.....	-13	68	201	28	48	20	14	9	4	6
Germany.....	8	68	169	78	17	31	27	21	12	*
Greece.....	*	1	-2	*	-2	*	*	*	*	*
Italy.....	-6	34	43	24	2	3	10	8	4	3
Netherlands.....	-45	22	298	23	18	8	3	15	*	*
Norway.....	2	1	1	1	*	1	1	*	*	*
Portugal.....	6	-14	-12	-3	*	-3	-2	-1	*	*
Spain.....	4	2	-3	2	-1	-1	1	*	*	*
Sweden.....	-1	1	-10	-2	1	-1	*	*	-1	*
Switzerland.....	-64	250	822	381	92	79	152	113	82	35
Turkey.....	-5	-2	*	1	*	*	1	*	*	*
United Kingdom.....	-524	-115	-28	-57	26	-21	1	2	-39	-21
Yugoslavia.....	-1	*	-1	-1	-1	-	-	-	-	-
Other Western Europe 1/.....	2	2	14r	*	-1	1	*	*	1	-1
U.S.S.R.....	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	1	*	*	*	*	*	*	*
Total Europe.....	-637	342	1,592r	567	207	151	213	191	111	51
Canada.....	231	265	386	130	40	39	34	30	25	-
<b>Latin America:</b>										
Argentina.....	3	-1	2	1	*	*	*	1	*	*
Brazil.....	*	*	-1	*	*	*	*	*	*	*
Chile.....	1	1	4	1	*	1	*	*	*	*
Colombia.....	3	2	5	1	1	*	*	*	*	*
Cuba.....	*	*	*	*	*	-	-	*	*	*
Mexico.....	6	-6	-1	*	*	*	*	*	-1	*
Panama.....	9	10	-13	2	-4	3	1	1	*	*
Peru.....	1	1	*	*	*	*	*	1	-1	*
Uruguay.....	*	-4	*	-3	-1	1	-2	*	-1	*
Venezuela.....	14	6	*	3	*	-1	1	1	1	*
Other Latin American Republics.....	*	*	-5	2	*	*	*	*	*	*
Bahamas and Bermuda.....	16	49	140	49	10	33	24	40	-18	3
Netherlands Antilles and Surinam.....	-3	25	18	12	12	3	2	-2	6	6
Other Latin America.....	*	1	1	*	*	*	*	*	*	*
Total Latin America.....	49	84	151	68	18	39	30r	40	-12	10
<b>Asia:</b>										
China Mainland.....	*	-	*	-	-	-	-	-	-	-
Hong Kong.....	1	31	37	6	8	1	5	-1	*	2
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	9	*	*	*	*	*	*	-1
Japan.....	3	2	2	*	*	*	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	20	19	2	2	11	5	3	*
Taiwan.....	*	2	*	*	*	*	*	*	*	*
Thailand.....	*	*	2	1	*	*	*	*	*	1
Other Asia.....	8	12	54	12	8	5	6	*	5	*
Total Asia.....	14	49	124	38	18	6	22	5	5	3
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	4	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	3	*	*	*	*	*	*	*
Total Africa.....	1	*	2	-1	*	*	-1	*	*	*
<b>Other countries:</b>										
Australia.....	*	-1	-1	*	*	*	*	*	*	*
All other.....	3	4	3	1	*	*	*	*	*	*
Total other countries.....	3	3	3	1	*	*	*	*	*	*
Total foreign countries.....	-341	743	2,257r	803	282	235	359	271	100	74
<b>International and regional:</b>										
International.....	7	14	12	3	2	2	4	-1	-	1
Total international and regional.....	7	14	12	3	2	2	4	-1	-	1
Grand total.....	-333	757	2,270r	806	284	237	362r	270	100	74

1/ Through 1967, Luxembourg included in "Other Western Europe."

r Revised.

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	-16	-13	1	-1	*	*	-	-	-1	*
Belgium-luxembourg 1/.....	74	33	43r	6	4	1	2	4	* -1	* 1
Denmark.....	4	-16	-1	*	2	*	1	1	-1	1
Finland.....	1	-10	9	3	*	*	1	1	1	1
France.....	28	30	23r	*	8	-1	-2	*	3	-1
Germany.....	-9	27	23	13	2	-4	-	7	8	-1
Greece.....	*	2	2	-1	*	*	-	*	-1	-
Italy.....	60	32	25	*	6	*	-	-1	2	*
Netherlands.....	-2	-4	5	3	4	1	1	1	1	1
Norway.....	-1	-2	5	1	1	*	8	1	*	*
Portugal.....	-11	2	12	*	*	*	*	*	-1	*
Spain.....	*	-3	-6	-1	*	*	*	*	-1	*
Sweden.....	-8	-2	1	4	1	-1	4	-1	1	-9
Switzerland.....	63	24	67r	-11	14	-3	-	-1	-1	-
Turkey.....	*	*	*	*	-	-	-	-	*	-
United Kingdom.....	-7	32	4	9	14	4	3	5	-1	3
Yugoslavia.....	1	*	1r	-1	-	-	-	-	-1	-
Other Western Europe 1/.....	-82	-32	-1	-1	-4	*	*	*	-1	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	*	-	-	-	-
Total Europe.....	94	140	218r	22	53	-2	-2	15	7	-8
<b>Canada:</b>	<b>-829</b>	<b>-749</b>	<b>-879</b>	<b>-334</b>	<b>-103</b>	<b>-16</b>	<b>-14</b>	<b>-107</b>	<b>-35</b>	<b>-47</b>
<b>Latin America:</b>										
Argentina.....	-5	16	-19	-7	-2	3	-	-	-6	*
Brazil.....	19	13	-14	-10	-2	*	-	-	-5	-5
Chile.....	3	2	3	1	*	*	-	-	1	1
Colombia.....	*	-1	-2	-2	*	*	-	-	*	-1
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-2	-11	-31r	-16	1	*	*	-1	-14	-1
Panama.....	*	1	2	-2	*	*	*	*	*	*
Peru.....	-19	-2	-2	*	*	*	*	*	*	*
Uruguay.....	3	*	1	*	*	*	*	*	-10	-6
Venezuela.....	3	16	*	-16	*	*	*	*	-2	*
Other Latin American Republics.....	-8	-2	3	-2	*	*	*	*	-1	-3
Bahamas and Bermuda.....	-17	3	-3r	-2	*	*	1	1	*	*
Netherlands Antilles and Surinam.....	4	1	-202r	*	-55	-1	-1	*	*	*
Other Latin America.....	*	-2	-2	-1	*	-1	*	*	*	*
Total Latin America.....	-17	35	-267r	-55	-59	-1	-2	-	-38	-15
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	3	-2	*	*	*	-	-	*	*
India.....	1	-3	5	-1	*	-	-	-	-1	*
Indonesia.....	*	*	-2	-	-	-	-	-	-	-
Israel.....	-55	-181	-129	-37	-28	-23	-6	-13	-10	-9
Japan.....	9	-6	14	1	2	2	1	1	1	1
Korea.....	-	1	*	-1	-	-	-	-	-1	-
Philippines.....	-2	-4	-16	*	*	-15	-	-	*	-
Taiwan.....	1	2	-1	-1	-	*	-	-	-1	*
Thailand.....	10	*	2	-5	*	*	-	-	-4	*
Other Asia.....	30	36	53r	-34	*	*	*	*	-20	-7
Total Asia.....	-5	-153	-97r	-79	-26	-36	-6	-12	-45	-16
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-	-	-
South Africa.....	4	2	3	8	3	1	*	*	*	*
United Arab Republic (Egypt).....	-	*	*	*	-	-	-	-	*	*
Other Africa.....	12	-21	-38	-5	*	*	*	*	-5	*
Total Africa.....	16	-19	-24	-6	3	1	-	-	-5	*
<b>Other countries:</b>										
Australia.....	20	-10	3	-4	2	-4	1	1	-5	1
All other.....	-22	-15	6	2	*	1	1	1	*	*
Total other countries.....	-1	-26	9	-4	2	-4	2	2	-8	2
Total foreign countries.....	-747	-271	-1,160r	-453	-131	-56	-124	-17	-211	-84
<b>International and regional:</b>										
International.....	-111	-264	-260	67	3	2	-3	-6	97	6
European regional.....	-20	-16	1	1	*	*	-	-	1	*
Latin American regional.....	-40	-112	-68	5	-60	-8	-	-	5	-
Total international and regional.....	-172	-392	-327	73	-58	-6	-72	-6	102	8
Grand total.....	-914	-1,163	-1,367r	-379	-189	-62	-176	-167	-19	-77

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

r Revised.

**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners****Reported by Banks and Brokers in the United States****Table 8. - Net Foreign Transactions in Foreign Stocks by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962		1960			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
<b>Europe:</b>										
Austria.....	-1	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	-2	-2	-27	10	-19	4	-2	6	-	-
Denmark.....	*	*	*	*	*	-	*	*	*	-
Finland.....	*	-1	*	*	1	1	*	*	*	*
France.....	7	-52	-25	-2	1	1	1	1	1	-
Germany.....	28	-24	3	5	7	6	7	2	2	-1
Greece.....	*	*	*	*	-	-	*	*	*	-
Italy.....	-1	-8	-1	2	*	*	*	1	1	-
Netherlands.....	92	48	49	16	7	3	4	1	14	-2
Norway.....	*	*	*	*	1	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	*	-6	-9	*	*	*	*	*	*	*
Sweden.....	6	1	-2	*	*	-4	*	*	*	*
Switzerland.....	23	-16	14	-7	3	1	-3	-5	3	-
Turkey.....	*	*	*	*	*	*	*	*	*	-
United Kingdom.....	-31	-79	-213	-43	-11	-50	-7	-15	-13	-1
Yugoslavia.....	*	-	-1	-	-	-1	-	*	*	*
Other Western Europe 1/.....	1	2	*	1	4	4	*	*	1	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-	-
Total Europe.....	120	-136	-211	-13	-11	-66	5	-18	14	-14
Canada.....	103	-20	-54	-41	3	-2	18	-36	12	-15
<b>Latin America:</b>										
Argentina.....	-1	*	-4	*	*	*	*	*	*	*
Brazil.....	*	2	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	-	*	*	*	*	*	*
Mexico.....	*	-3	-4	-3	*	*	*	-1	-1	-1
Panama.....	*	*	-7	*	*	*	*	*	*	*
Peru.....	*	*	-1	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	*	*	*	*	*	*	*
Venezuela.....	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics.....	-2	-1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	13	7	*	-21	-1	-1	-3	6	-22	-2
Netherlands Antilles and Surinam.....	-2	-1	-11	4	*	-4	*	*	*	3
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	8	2	-33	-21	-1	-4	-3	4	-21	1
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-2	3	4	*	1	2	1	1	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	*	*	-2	*	*	*	*	*	*	*
Japan.....	-3	-9	-5	-9	*	*	*	*	*	*
Korea.....	-	*	*	-	*	*	*	*	*	*
Philippines.....	*	12	5	4	*	*	2	1	1	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	*	1	1	*	*	*	*	*	*
Total Asia.....	-2	*	2	-1	*	1	2	3	*	*
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	*	*	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	-1	-14	-2	*	-1	-	*	-1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	*	-2	-15	-2	*	-1	-1	*	-1	*
<b>Other countries:</b>										
Australia.....	*	-1	-2	-2	*	-2	*	*	-2	*
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	*	-1	-2	-2	*	-2	*	*	-2	*
Total foreign countries.....	228	-156	-314	-80	-50	-74	21	-68	1	-34
<b>International and regional:</b>										
International.....	1	*	-2	*	-	-	-	*	*	-
Total international and regional.....	1	*	-2	*	-	-	-	*	*	-
Grand total.....	229	-157	-316	-80	-9	-74	21	-68	1	-34

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table 9. - Foreign Purchases and Sales of Long-Term Securities.**  
**by Type and Country. During April 1969 Preliminary**  
 (In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
		Bonds	Stocks	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks		
<b>Europe:</b>												
Austria.....	3	-	*	3	*	1	-	*	1	*	*	*
Belgium-Luxembourg.....	73	-	6	56	8	52	-	5	30	8	*	*
Denmark.....	1	-	*	*	*	1	-	*	*	*	*	-
Finland.....	1	-	-	*	1	-	*	-	-	*	*	-
France.....	58	*	4	44	2	6	55	-	4	39	4	8
Germany.....	57	*	8	36	12	1	47	-	8	23	13	3
Greece.....	*	-	*	*	-	-	-	-	-	*	-	-
Italy.....	15	-	1	10	2	1	12	-	1	8	2	1
Netherlands.....	34	*	1	29	1	3	39	*	3	29	1	6
Norway.....	4	-	*	1	3	*	3	-	*	1	2	*
Portugal.....	1	-	-	*	1	*	1	-	*	1	*	*
Spain.....	3	-	*	2	8	8	3	-	*	2	*	*
Sweden.....	6	-	4	1	2	*	5	-	2	1	2	
Switzerland.....	365	*	29	307	16	13	340	*	27	273	25	15
Turkey.....	*	*	*	*	-	-	-	-	*	*	-	-
United Kingdom.....	144	4	57	56	21	6	136	3	23	77	18	15
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	8	5	*	3	*	*	9	5	*	4	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	773	10	112	549	67	34	704	8	75	498	75	48
Canada.....	279	*	40	163	18	56	323	*	32	154	65	71
<b>Latin America:</b>												
Argentina.....	2	*	*	2	*	*	2	-	*	2	1	*
Brazil.....	1	-	*	*	*	*	6	-	*	5	*	*
Chile.....	2	-	*	1	1	*	1	-	*	*	*	*
Colombia.....	1	-	-	1	*	*	1	-	*	1	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	4	*	*	3	*	*	6	-	*	3	1	2
Panama.....	6	-	1	5	*	*	5	*	*	5	*	*
Peru.....	1	-	*	1	*	*	1	-	*	1	*	*
Uruguay.....	2	-	*	1	*	*	2	-	*	1	*	*
Venezuela.....	4	-	*	3	*	*	0	-	*	3	6	*
Other Latin American Republics.....	2	-	*	1	*	*	1	-	*	1	*	*
Bahamas and Bermuda.....	95	-	5	87	2	2	95	-	3	84	5	4
Netherlands Antilles and Surinam.....	46	*	7	35	1	3	30	*	1	29	*	*
Other Latin America.....	*	-	-	*	-	-	1	-	*	*	*	*
Total Latin America.....	164	*	13	140	5	7	160	*	5	120	20	6
<b>Asia:</b>												
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	14	-	*	11	*	2	10	-	*	9	*	1
India.....	*	-	*	*	*	*	*	-	*	*	-	*
Indonesia.....	*	-	-	*	*	-	*	*	*	*	*	*
Israel.....	3	-	-	1	3	*	13	-	2	11	*	*
Japan.....	4	*	*	1	1	2	10	-	*	1	*	9
Korea.....	*	-	-	*	*	-	-	-	*	-	-	*
Philippines.....	9	-	1	8	-	1	9	-	1	8	-	1
Taiwan.....	*	*	*	*	*	*	*	*	*	*	*	*
Thailand.....	1	*	*	1	*	*	1	-	*	*	*	*
Other Asia.....	8	*	*	7	*	1	14	-	*	7	7	*
Total Asia.....	40	1	1	29	4	5	57	-	1	26	19	11
<b>Africa:</b>												
Congo (Kinshasa).....	*	-	*	*	-	-	*	-	*	*	-	-
Morocco.....	*	-	*	*	-	-	*	-	*	*	-	-
South Africa.....	*	-	-	*	*	*	*	-	*	*	-	*
United Arab Republic (Egypt).....	*	-	-	*	*	*	-	-	*	*	-	*
Other Africa.....	*	-	-	*	*	*	1	-	*	*	-	*
Total Africa.....	1	-	*	1	*	*	1	-	*	1	*	*
<b>Other countries:</b>												
Australia.....	11	-	9	1	1	*	3	-	3	*	*	*
All other.....	*	-	-	*	*	-	*	-	*	*	-	-
Total other countries.....	11	-	9	1	2	*	3	-	3	*	*	*
Total foreign countries.....	1,266	11	175	882	95	102	1,249	9	115	808	180	137
<b>International and regional:</b>												
International.....	70	-	62	1	6	-	89	-	88	1	*	-
European regional.....	1	-	-	-	1	-	-	-	-	-	-	-
Latin American regional.....	1	1	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	6	-	-	-
Total international and regional.....	72	1	62	1	8	4	88	-	94	1	*	-
<b>Grand Total.....</b>	<b>1,338</b>	<b>11</b>	<b>237</b>	<b>884</b>	<b>103</b>	<b>102</b>	<b>1,344</b>	<b>0</b>	<b>200</b>	<b>809</b>	<b>180</b>	<b>137</b>

\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table 10. - Foreign Purchases and Sales of Long-Term Securities,**  
**by Type and Country, During Calendar Year 1968**  
 (In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners						
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks	Bonds	Stocks		Bonds	Corporate and other	Bonds	Stocks	
<b>Europe:</b>													
Austria.....	65	-	3	54	8	*	44	*	1	36	7	1	
Belgium-Luxembourg.....	637	*	179	339	102	18	417	1	58	299	54	45	
Denmark.....	47	*	19	5	23	*	36	1	7	3	24	*	
Finland.....	14	1	*	*	13	*	5	-	*	*	5	*	
France.....	1,152 <sup>r</sup>	1	220 <sup>r</sup>	781	62	758	1	45	580	46	87		
Germany.....	976	*	319	551	65	41	528	1	71	382	42	33	
Greece.....	13	-	5	5	3	*	8	-	1	7	*	*	
Italy.....	385	*	107	190	81	7	257	3	43	147	56	8	
Netherlands.....	806	1	83	622	22	78	414	1	44	324	17	29	
Norway.....	90	12	27	14	29	1	96	31	26	14	25	1	
Portugal.....	27	-	1	13	12	1	26	-	1	25	*	1	
Spain.....	68	*	2	58	4	3	87	1	2	61	11	12	
Sweden.....	95	2	60	16	15	3	110	20	44	26	14	5	
Switzerland.....	6,753 <sup>r</sup>	8	1,456 <sup>r</sup>	4,860	336 <sup>r</sup>	92	5,344	12	946	4,038	269	79	
Turkey.....	2	-	2	*	*	*	1	-	*	1	*	*	
United Kingdom.....	2,545	297	915	893	228	211	2,212	245	392	921	224	429	
Yugoslavia.....	3 <sup>r</sup>	-	*	*	3 <sup>r</sup>	-	3	-	1	1	1		
Other Western Europe.....	121	17	20	73	10	1	106	31	4	57 <sup>r</sup>	12 <sup>r</sup>	1	
U.S.S.R.....	2	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	2	1	-	1	*	-	1	1	*	*	-	-	
Total Europe.....	13,832 <sup>r</sup>	347	3,436 <sup>r</sup>	8,476	1,024 <sup>r</sup>	520	10,453	349	1,683	6,225 <sup>r</sup>	806 <sup>r</sup>	730	
Canada.....	4,076	33	481	2,511	405	646	4,899	376	413	2,126	1,234	700	
<b>Latin America:</b>													
Argentina.....	56	-	2	33	21	1	77	*	1	31	39	5	
Brazil.....	27	-	1	11	15	*	43	*	*	12	29	*	
Chile.....	18	4	*	13	4	*	11	1	9	1	*		
Colombia.....	16	-	1	15	*	*	12	-	*	10	3	*	
Cuba.....	*	-	*	-	-	*	*	-	*	*	61	8	
Mexico.....	105 <sup>r</sup>	*	7	63	30 <sup>r</sup>	4	139	*	5	64	61	8	
Panama.....	96	1	6	80	6	3	114	3	5	93	3	10	
Peru.....	20	*	1	17	2	*	23	*	*	17	4	2	
Uruguay.....	37	-	2	29	6	1	37	-	1	29	5	2	
Venezuela.....	87	*	4	66	16	1	91	*	3	66	16	7	
Other Latin American Republics.....	23	*	1	15	5	1	24	*	1	20	2	1	
Bahamas and Bermuda.....	815	4	73	678	46	14	687	4	81	538	50	14	
Netherlands Antilles and Surinam.....	475	7	45	404	14	5	648 <sup>r</sup>	1	30	386	216 <sup>r</sup>	16	
Other Latin America.....	6	*	1	5	*	*	8	*	1	4	3	*	
Total Latin America.....	1,783 <sup>r</sup>	12	142	1,431	166 <sup>r</sup>	32	1,916 <sup>r</sup>	8	130	1,280	433 <sup>r</sup>	65	
<b>Asia:</b>													
China Mainland.....	*	-	-	*	-	-	-	-	-	-	-	-	
Hong Kong.....	288	*	11	258	5	14	248	1	9	221	7	11	
India.....	6	*	*	*	6	*	2	*	*	*	1	*	
Indonesia.....	*	-	*	*	*	-	*	3	*	1	2	*	
Israel.....	82	*	17	34	30	*	232	-	26	25	179	3	
Japan.....	60	2	1	21	20	17	48	*	1	19	6	22	
Korea.....	*	-	-	*	*	*	*	-	*	*	-	*	
Philippines.....	121	-	6	102	1	11	100	*	3	82	17	6	
Taiwan.....	3	-	*	1	2	*	6	*	-	2	3	*	
Thailand.....	29	-	*	4	25	*	24	*	*	2	23	*	
Other Asia.....	332 <sup>r</sup>	15	6	223	83 <sup>r</sup>	5	212	6	5	168	31	3	
Total Asia.....	922 <sup>r</sup>	17	42	644	172 <sup>r</sup>	47	885	7	44	510	269	46	
<b>Africa:</b>													
Congo (Kinshasa).....	6	-	*	1	5	*	1	-	*	1	-	*	
Morocco.....	1	-	*	1	*	1	*	1	*	1	1	*	
South Africa.....	16	-	*	2	14	*	23	-	*	3	5	15	
United Arab Republic (Egypt).....	*	-	*	*	-	*	*	-	*	*	*	*	
Other Africa.....	54	6	*	13	35	*	86	3	*	10	72	1	
Total Africa.....	77	6	*	17	53	1	111	3	1	15	77	15	
<b>Other countries:</b>													
Australia.....	37	*	16	4	17	*	27	-	6	4	14	3	
All other.....	11	-	1	4	6	*	2	-	*	1	*	*	
Total other countries.....	48	*	17	8	23	*	29	-	6	6	14	3	
Total foreign countries.....	20,739 <sup>r</sup>	415	4,119 <sup>r</sup>	13,087	1,943 <sup>r</sup>	1,245	18,293 <sup>r</sup>	743	2,277	10,339 <sup>r</sup>	2,383 <sup>r</sup>	1,559	
<b>International and regional:</b>													
International.....	797	21	322	30	423	*	1,069	161	204	18	684	2	
European regional.....	1	-	-	*	1	*	*	-	-	*	-	-	
Latin American regional.....	45	7	-	-	38	-	134	29	-	-	105	-	
Total international and regional.....	843	29	322	30	462	*	1,204	190	204	18	789	2	
Grand total.....	21,553 <sup>r</sup>	443	4,441 <sup>r</sup>	13,118	2,306 <sup>r</sup>	1,245	19,496 <sup>r</sup>	932	2,481	10,843 <sup>r</sup>	3,673 <sup>r</sup>	1,562	

\* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table 1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1964	1965	1966	1967	March	June	September	December	March p
<b>Europe:</b>									
Austria.....	*	1	1	2	*	1	2	1	*
Belgium-Luxembourg 1/.....	3	4	3	6	8	11	12	14	16
Denmark.....	*	*	*	*	*	*	1	1	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	7	8	8	15	19	22	23	31	25
Germany.....	3	4	10	11	11	16	14	22	22
Greece.....	*	*	*	1	1	1	1	1	*
Italy.....	3	4	7	9	7	11	9	16	11
Netherlands.....	4	7	8	11	13	16	14	22	14
Norway.....	*	1	1	2	1	1	2	3	1
Portugal.....	*	1	*	*	*	*	1	1	1
Spain.....	*	3	2	3	3	4	4	7	4
Sweden.....	*	1	1	3	1	1	3	3	2
Switzerland.....	47	53	61	115	130	187	185	239	193
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	15	13	30	37	39	38	67	84
Yugoslavia.....	-	2	*	*	*	*	*	*	*
Other Western Europe 1/.....	1	-	2	2	1	1	1	1	3
U.S.S.R.....	-	*	-	-	-	-	-	-	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	86	105	118	210	233	312	308	430	378
Canada.....	9	15	17	50	40	57	52	83	63
<b>Latin America:</b>									
Argentina.....	1	2	2	1	1	2	1	2	1
Brazil.....	1	1	*	1	1	1	1	1	1
Chile.....	*	*	*	1	1	1	1	1	1
Colombia.....	*	1	1	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	4	4	5	5	4	5	6	5
Panama.....	*	*	6	*	*	3	3	6	5
Peru.....	*	*	1	1	1	1	1	1	1
Uruguay.....	2	2	2	2	2	2	2	2	3
Venezuela.....	2	6	4	4	4	6	5	7	4
Other Latin American Republics.....	1	1	1	1	1	2	1	2	1
Bahamas and Bermuda.....	*	1	3	11	19	21	35	34	57
Netherlands Antilles and Surinam.....	2	2	*	4	9	19	26	20	21
Other Latin America.....	*	*	*	*	*	*	*	*	1
Total Latin America.....	15	22	26	34	48	62	81	82	100
<b>Asia:</b>									
China Mainland.....	*	*	*	-	*	*	*	*	*
Hong Kong.....	3	4	5	6	7	8	8	12	9
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	1	*	*	1	*	1	*
Japan.....	*	1	1	1	1	2	1	2	2
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	1	1	7	11	8
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	10	5	6	8	8	8	7	7
Total Asia.....	6	11	13	15	18	21	26	34	27
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	1	*	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	1	1	1	1	1	1
Total Africa.....	*	1	1	1	2	2	2	2	1
<b>Other countries:</b>									
Australia.....	*	*	*	*	*	*	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	*	*	*	*	1	1	1
Total foreign countries.....	116	158	175	311	351	454	468	632	570
International and regional.....	*	*	*	*	*	*	*	*	*
Grand total.....	116	158	175	311	351	454	468	632	570

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table 2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1967 March p
	1964	1965	1966	1967	March	June	September	December	
<b>Europe:</b>									
Austria.....	*	*	*	*	1	1	*	*	1
Belgium-Luxembourg <sup>1/</sup> .....	1	1	1	2	3	4	6	15	7
Denmark.....	*	*	*	1	1	1	1	*	*
Finland.....	*	*	*	*	1	*	*	*	*
France.....	4	6	5	10	11	15	17	22	13
Germany.....	5	5	6	13	10	14	11	20	16
Greece.....	1	1	1	1	1	1	1	1	1
Italy.....	4	5	6	9	9	10	11	13	11
Netherlands.....	2	2	2	5	7	9	11	12	10
Norway.....	*	1	1	*	*	1	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	2	1	3	3	4	4	3	5	3
Sweden.....	1	*	*	2	*	1	1	1	1
Switzerland.....	15	20	20	74	60	99	105	106	82
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	7	13	12	23	23	33	27	40	33
Yugoslavia.....	*	-	-	-	-	-	-	-	-
Other Western Europe <sup>1/</sup> .....	1	1	1	2	1	1	1	1	1
U.S.S.R. ....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	43	57	59	146	130	194	206	238	179
Canada.....	21	25	28	71	64	61	92	140	110
<b>Latin America:</b>									
Argentina.....	2	1	2	3	?	4	3	3	3
Brazil.....	1	1	1	1	1	1	1	1	1
Chile.....	1	*	1	*	1	1	1	1	*
Colombia.....	*	1	*	*	*	1	1	*	1
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	2	4	6	7	5	6	5	5
Panama.....	1	2	4	5	3	5	4	4	4
Peru.....	*	*	*	*	1	*	*	1	*
Uruguay.....	1	1	1	1	1	1	2	3	4
Venezuela.....	2	2	2	3	3	5	2	2	2
Other Latin American Republics.....	1	1	1	15	8	16	20	38	40
Bahamas and Bermuda.....	*	1	1	15	8	16	10	18	14
Netherlands Antilles and Surinam.....	2	2	3	4	3	8	*	*	*
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	13	20	40	13	45	54	77	74
<b>Asia:</b>									
China Mainland.....	*	*	-	-	-	-	-	-	-
Hong Kong.....	2	15	11	19	14	18	17	18	18
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	1	1	1	1	1	1	1
Japan.....	*	1	1	1	1	2	1	1	*
Korea.....	-	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	6	7	17	16	22	21	18	14
Total Asia.....	12	23	20	40	34	44	45	46	46
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	*	-	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	1	*	*	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	1
Other Africa.....	*	*	*	*	*	1	1	*	1
Total Africa.....	1	1	1	-1	1	1	1	1	1
<b>Other countries:</b>									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	*	*	*	*	*	*	1	*	1
Total other countries.....	*	*	1	*	*	*	1	*	1
Total foreign countries.....	01	119	128	298	269	374	399	506	411
International and regional.....									
Grand total.....	91	119	128	298	140	375	399	506	411

Note: Data represent the money debit balances "due from foreigners", as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

L Less than \$500,000.

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**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**

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The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I.

The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section II. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections III and IV. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intra-governmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
			Appalachian housing fund (PE)	Office of Economic opportunity	Liquidation of foreign military aide fund (PE)	Agency for International Development	Aquisition of property and living fund (PE)
				Economic opportunity loan fund (PE)			
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	9,261,674	98,896	-	-	-	2,024	-
Interest:							
On public debt securities.....	237,574	-	-	-	-	-	-
Other interest income.....	1,345,419	-	-	1,766	1,270	-	2,516
Guaranty and insurance premiums.....	456,758	-	-	-	100	-	-
Other major income items.....	640,615	-	-	-	-	-	-
Other income.....	154,382	-	-	-	-	-	-
Total income.....	12,110,429	50,943	-	1,766	1,270	2,024	2,516
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	872,953	-	-	-	-	-	-
Materials applied.....	840,344	15,443	-	-	-	-	-
Wages and salaries applied.....	526,597	27,405	-	-	-	-	-
Other applied expenses.....	2,755,987	44,113	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	66,635	-	-	-	-	-	-
Finished goods.....	11,194	-	-	-	-	-	-
Other operating expenses.....	1,035,160	4,310	-	-	-	1,811	166
Depreciation.....	135,000	920	-	-	-	-	-
Administrative expenses.....	27,343	1,707	-	-	-	-	-
Grents and contributions.....	625,296	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	314,024	-	-	-	-	-	-
Other.....	188,557	-	-	1,252	1,252	-	-
Other major expense items.....	2,937,320	-	-	-	-	-	-
Miscellaneous expense.....	15,214	1,294	-	-	-	-	1,294
Total expense.....	14,986,731	25,203	-	1,267	1,267	1,811	1,404
Other gains, or losses (-):							
Charge-offs.....	-45,930	-	-	-230	-230	-	-
Gain, or loss (-), on sale of fixed assets.....	415	-3	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-64,078	-	-	-	-	-	-
Other.....	-36,464	-	-	-	-	-	-
Total other gains, or losses (-).....	-111,007	-3	-	-230	-230	-	-
Net income, or loss (-), before change in valuation allowances.....	-2,414,522	4,141	-2	-1,111	-446	-24	1,111
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	30,244	-	-	2,11	-	-	-
Allowance for losses on acquired security or collateral.....	-3,713	-	-	-	-	-	-
Allowance for losses on fixed assets.....	11,290	-	-	-	-	-	-
Allowance for losses on inventories.....	-27,884	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	115,242	-	-	2,20	-	-	-
Net income, or loss (-), for the period.....	-2,798,426	2,111	-2	-2,794	-224	-112	-
Charges (-), or credits, applicable to prior years.....	-23,652	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,822,077	1,141	-2	-2,824	-44	-112	-
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-12,023,109	42,119	-21	-10,675	7,421	1,264	1,264
Net income, or loss (-).....	-2,822,077	4,141	-2	-2,824	-44	-112	-112
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-145,442	-3,428	-	-	-	-	-
Other.....	3,285,874	-	-	-	-	-	-
Balance at end of reporting period.....	-12,005,101	29,230	-14	-11,214	4,226	233	42,119

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S) <sup>1</sup>	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Private enterprises (G&S) <sup>2</sup>	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) <sup>4</sup>
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	50,007	18,879	26,997	6,227	-	28,307	5,579
Guaranty and insurance premiums.....	-	-	-	-	8,759	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	-
Total income.....	50,007	18,879	26,997	6,227	8,759	28,307	5,579
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	300	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	-	-	-	-	571	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	5,887	-
Other.....	-	-	-	-	8	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	-	300	-	-	579	5,887	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-10,470	-	-91	-247	-	-384	-4
Total other gains, or losses (-).....	-10,470	-	-91	-247	-	-384	-4
Net income, or loss (-), before change in valuation allowances.....	30,037	18,579	26,906	5,980	8,181	22,037	5,576
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	30,037	18,579	26,906	5,980	8,181	22,037	5,575
Charges (-), or credits, applicable to prior years.....	4,709	-	-	4	438	-1,208	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	44,746	18,579	26,906	5,980	8,619	20,730	5,575
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-843,169	17,149	362,406	-70,214	51,606	410,449	39,386
Net income, or loss (-).....	44,746	18,579	26,906	5,980	8,619	20,730	5,575
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-788,774	110,18	380,312	-64,214	60,225	465,688	44,961

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department					
	Agricultural Research Service	Commodity Credit Corporation (PE)	Expansion of defense production (PE)	Farmers' and Administrators'		
	Working capital fund (IR)			Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
<b>INCOME AND EXPENSE</b>						
Income:						
Sales of goods and services.....	2,554	190,746	-	-	-	-
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	-	14,974	-	5,187	41,15	1,08
Guaranty and insurance premiums.....	-	-	-	1,552	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	9	1,311	-	10	61	1
Total income.....	2,564	216,032	-	5,749	41,213	1,190
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	362,192	-	-	-	-
Materials applied.....	508	-	-	-	-	-
Wages and salaries applied.....	1,326	-	-	-	-	-
Other applied expenses.....	534	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	110,007	-	-	-	-
Depreciation.....	31	416	-	-	-	71
Administrative expenses.....	-	15,249	-	8,509	169	,992
Grants and contributions.....	-	-	-	-	-	10,623
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	-	114,097	1,725	4,338	-	-
Other.....	-	28,757	-	-	20,758	,099
Other.....	-	,140,441	-	-	-	-
Miscellaneous expense.....	-	2,747	-	-	628	-
Total expense.....	2,488	2,782,705	1,725	12,847	30,556	3,801
Other gains, or losses (-):						
Charge-offs.....	-	-566	-	-141	-7,400	-1,687
Gain, or loss (-), on sale of fixed assets.....	-1	-	-	-130	82	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-1	-566	-	-280	-7,327	-1,687
Net income, or loss (-), before change in valuation allowances.....	75	-2,567,340	-1,725	-6,178	2,330	-1,360
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	44,493	-	-	,47	,77
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	90,290	-	-	-	-
Other.....	-	47	-	-	1,117	,38
Net increase (-), or decrease, in allowances for losses.....	-	134,830	-	-	1,303	665
Net income, or loss (-), for the period.....	75	-2,432,410	-1,725	-6,378	4,693	-3,202
Charges (-), or credits, applicable to prior years.....	-	8	-	-1	-	-1,111
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	75	-2,432,402	-1,725	-6,370	4,700	-4,313
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>						
Balance at end of previous fiscal year.....	16	-10,007,117	-92,620	20,797	108,950	-115,61
Net income, or loss (-).....	75	-2,432,402	-1,725	-6,370	4,700	-4,113
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	3,188,112	8	-	-	-
Balance at end of reporting period.....	91	-2,246,407	-94,347	14,408	113,650	-119,034

(Continued on following page)

Footnotes at end of Section IV.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Dept.	
	Farmers' Home Admin. §/ - (Continued)		Federal Crop Insurance Corporation (PE) 2/	Forest Service	Rural Electrification Administration (C&S)		
	Rural housing direct loan account (PE)	Rural housing insurance fund (PE)					
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	12,997	-	4,691	
Interest:							
On public debt securities.....	-	-	-	-	-	-	
Other interest income.....	12,958	3,927	-	-	49,107	-	
Guaranty and insurance premiums.....	-	155	49,105	-	-	4,843	
Other major income items.....	-	-	-	-	-	30	
Other income.....	2	3	298	-	-	1	
Total income.....	12,962	4,105	49,403	12,997	49,107	4,691	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	389	-	-	
Materials applied.....	-	-	-	1,801	-	513	
Wages and salaries applied.....	-	-	-	1,596	-	2,532	
Other applied expenses.....	-	-	-	4,703	-	1,918	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-594	-	-	
Finished goods.....	-	-	-	-26	-	-	
Other operating expenses.....	-	-	36	-	-	-	
Depreciation.....	-	-	15	2,286	47	60	
Administrative expenses.....	339	5,929	6,587	2,391	6,803	23	
Grants and contributions.....	1	32	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	4,890	466	-	-	47,725	-	
Other.....	7,380	-	-	-	-	2,438 10/	
Other major expense items.....	-	-	44,074	-	-	-	
Miscellaneous expense.....	5	-	1,477	-	-	-62	
Total expense.....	12,615	6,426	52,189	12,546	54,555	4,985	
Other gains, or losses (-):							
Charge-offs.....	-65	-17	-167	-7	-	*	
Gain, or loss (-), on sale of fixed assets.....	3	-28	-1	-12	-	-1,746	
Gain, or loss (-), on sale of other assets.....	-	-	-	*	-	-	
Other.....	-	-	-	-	-	-3	
Total other gains, or losses (-).....	-62	-45	-168	-19	-	-27	
Net income, or loss (-), before change in valuation allowances.....	285	-2,365	-2,954	432	-5,448	-297	
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	25	-	-	-	-	-936	
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-1	-	-225	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	24	-	-225	-	-	-936	
Net income, or loss (-), for the period.....	309	-2,365	-2,170	432	-5,448	-297	
Charges (-), or credits, applicable to prior years.....	15	-1	-	-	-	-218	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	324	-2,366	-3,179	432	-5,448	-298	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	8,982	-747	-151,319	9,365	-162,510	320	
Net income, or loss (-).....	324	-2,366	-3,179	432	-5,448	-298	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-218	
Other.....	-	-	-	-175	-	-	
Balance at end of reporting period.....	9,307	-3,114	-154,498	9,621	-167,958	22	

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Maritime Administration (C&S)	Commerce Department - (Continued)				Working capital fund (IR)	Defense production guarantees (PE)	Military Air Force Dept.
		Maritime Administration			National Bureau of Standards			
		Federal ship mortgage insurance fund (PE)	Vessel operations revolving fund (PE)	War risk insurance revolving fund (PE)	Working capital fund (IR)			
<b>INCOME AND EXPENSE</b>								
<b>Income:</b>								
Sales of goods and services.....	-	-	10,555	20	4,565	3,268	-	
Interest:								
On public debt securities.....	-	158	-	101	-	-	-	
Other interest income.....	1,125	396	-	-	-	-	24	
Guaranty and insurance premiums.....	-	1,493	-	78	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	327	15	-	8	-	-	-	
Total income.....	1,452	2,062	10,555	199	32,565	3,268	26	
<b>Expense:</b>								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	16	-	
Materials applied.....	-	-	-	-	1,719	320	-	
Wages and salaries applied.....	-	-	-	-	20,035	2,018	-	
Other applied expenses.....	-	-	-	20	8,874	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-142	-	-	
Finished goods.....	-	-	-	-	-503	-	-	
Other operating expenses.....	4,870	3	90,555	14	-	353	-	
Depreciation.....	22,981	66	-	-	1,268	55	-	
Administrative expenses.....	6,964	-	-	-	-	-	3	
Grants and contributions.....	113,024	-	-	-	108	-	-	
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	5,644	-	-	-	-	523	-	
Total expense.....	153,483	69	90,555	50	31,455	3,284	7	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	1,983	-	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	360	-	8	-	-101	-	-	
Total other gains, or losses (-).....	2,343	-	8	-	-101	-	-	
Net income, or loss (-), before change in valuation allowances.....	-149,489	1,993	-	149	1,009	-16	23	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	221	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	221	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-149,468	1,993	-	149	1,009	-16	23	
Charges (-), or credits, applicable to prior years.....	30	-	-7	-	10	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-149,438	1,993	-7	149	1,019	-16	23	
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>								
Balance at end of previous fiscal year.....	-5,050,853	19,025	19,359	4,059	484	545	12,77	
Net income, or loss (-).....	-149,438	1,993	-7	149	1,019	-16	23	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-484	1	1	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	-5,200,291	21,018	19,352	4,208	1,019	530	12,300	

(Continued on following page)

Footnotes at end of Section IV.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Midshipmen's Commissioner, U.S. Naval Academy (IR)	
	Military - (Continued)							
	Air Force Department - (Continued)	Army Department		Navy Department				
Industrial fund (IR) 11/ 11/	Defense production guarantees (PE)	Industrial fund (IR) 11/ 11/	Defense production guarantees (PE)	Industrial fund (IR) 11/ 11/	Marine Corps	Industrial fund (IR) 11/ 12		
<b>INCOME AND EXPENSE</b>								
Income:								
Sales of goods and services.....	-11,111	-	-6,623	-	2,166,533	9,219	831	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	-	-	119	-	-	-	-	
Quarantine and insurance premiums.....	-	12	-	45	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	-	-	-	-	-	-	
Total income.....	216,328	12	706,623	164	2,166,533	9,219	831	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	
Materials applied.....	266,464	-	147,576	-	377,107	2,687	714	
Wages and salaries applied.....	238,163	-	370,597	-	921,056	6,221	-	
Other applied expenses.....	5,515	-	20,174	12	75,181	13	1,060	
Increase (-), or decrease, in:								
Work-in-process.....	-26,214	-	-12,518	-	113,065	-803	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	-	-	-	-	
Depreciation.....	-	-	-	-	-	-	-	
Administrative expenses.....	-	1	-	10	-	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	-512	-	-54	-	-11,262	-	-	
Total expense.....	930,410	1	707,724	10	7,153,541	9,167	914	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-1,272	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-	-	-	-1,272	-	-	
Net income, or loss (-), before change in valuation allowances.....	-17,476	1	-1,349	-1,124	12,991	42	-83	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-17,476	1	-1,349	-1,124	12,991	52	-83	
Charges (-), or credits, applicable to prior years.....	1,500	-	-1,052	-	-3,254	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-11,971	1	-2,402	-1,124	9,137	52	-83	
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>								
Balance at end of previous fiscal year.....	57,515	5,617	7,614	13,259	-641	-	285	
Net income, or loss (-).....	-11,971	1	-2,402	-1,124	7,170	52	-83	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	45,544	6,131	7,12	12,135	2,440	52	282	

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						E.O. 11136 Revolving fund for certifica- tion and other services (OASD) Army Administra- tion	
	Military - (Continued)			Civil				
	Family housing	Defense industrial fund (IR) 11/ 14/	Defense agencies	Corps of Engineers IR)	Ramsey Com- pany	United States Soldiers' Home Canal Company (TR)		
<b>INCOME AND EXPENSE</b>								
<b>Income:</b>								
Sales of goods and services.....	-	153,077	-	133,939	84,688	77	1,672	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	-	-	-	-	-	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	-	-	3,945	-	-	-	
Total income.....	-	153,077	-	237,885	84,688	77	1,672	
<b>Expense:</b>								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	1,550	10,407	87	-	
Materials applied.....	-	796	-	2,601	-	-	73	
Wages and salaries applied.....	-	5,877	-	-	-	-	1,244	
Other applied expenses.....	-	149,304 13/	-	222,581	-	-	321	
Increase (-), or decrease, in:								
Work-in-process.....	-	2,24	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-11	-	
Other operating expenses.....	1,819	-	-	-	23,161	-	25	
Depreciation.....	-	-	-	2,386	3,672	-	-	
Administrative expenses.....	-	-	-	-	2,065	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	5,001 16	-	-	
Other major expense items.....	-	-	-	-	11,56	-	-	
Miscellaneous expense.....	-	-	-	-	2,968	-	-	
Total expense.....	1,819	156,201	-	21,972	25,501	77	1,672	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	10	-47	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-17	-99	-	-	
Total other gains, or losses (-).....	-	-	-	-8	-145	-	-	
Net income, or loss (-), before change in valuation allowances.....	-1,819	-3,124	-	5,005	8,081	-	10	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-1,819	-3,124	-	5,005	8,081	-	10	
Charges (-), or credits, applicable to prior years.....	-	-611	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,819	-3,734	-	5,005	8,081	-	10	
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>								
Balance at end of previous fiscal year.....	-468	3,000	-1	7,682	100,400	-	1,344	
Net income, or loss (-).....	-1,819	-3,734	-	5,905	9,301	-	110	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	-2,288	-734	-1	43,587	100,400	-	1,344	

(Continued on following page)

Footnotes at end of Section IV.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Health, Education, and Welfare Department - (Continued)				Public Health Service		
	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Health professions education fund (PE)	Narcotic hospitals Working capital fund (IR)	Nurse training fund (PE)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	223	-	92	8,821
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	4,215	*	437	-	220	-	-
Guarantees and insurance premiums.....	-	693	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	68	-	-	*	-	2	5
Total income.....	4,283	693	437	223	220	95	8,826
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	43	-	65	3,393
Materials applied.....	-	-	-	22	-	-	-
Wages and salaries applied.....	-	-	-	72	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	5	-	-	-
Finished goods.....	-	-	-	4	-	-	-
Other operating expenses.....	-	-	-	76	*	27	5,314
Depreciation.....	-	-	-	9	-	1	16
Administrative expenses.....	9	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	5,613	-	509	-	121	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	42	-	3	-	1	-	-
Total expense.....	5,663	-	513	231	122	93	8,723
Other gains, or losses (-):							
Charge-offs.....	-	-34	-	*	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	*	-	-	-
Total other gains, or losses (-).....	-	-34	-	*	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,381	659	-76	-8	98	2	103
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-1,381	759	-76	-8	98	2	103
Charges (-), or credits, applicable to prior years.....	-	-	-	1	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,381	659	-76	-7	98	2	103
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	1,971	450	238*	281	210†	52	728
Net income, or loss (-).....	-1,381	659	-76	-7	98	2	103
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	1,755	-	-	-	-	-	-
Balance at end of reporting period.....	2,345	1,109	162	274	308	44	831

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	HEW Dept. - (Continued)		Housing and Urban Development Department				
	Social Security Administration	Working capital fund (fia)	Renewal and housing assistance				Rehabilitation loan fund (PE)
			College housing loans (PE)	Housing for the elderly or handicapped (PE)	Low-rent public housing (PE)	National insurance development fund (PE) 12'	
<b>INCOME AND EXPENSE</b>							
<b>Income:</b>							
Sales of goods and services.....	2,992	8,586	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	47,094	5,178	1,961	27,023	389
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	541	343	70
Other income.....	9	-	1,372	91	189	-	-
Total income.....	3,001	8,586	48,466	5,370	2,651	27,366	454
<b>Expense:</b>							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	5,171	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	2,856	-	-	-	-	-
Other applied expenses.....	-	11	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	42	-	-	400	427
Depreciation.....	9	-	-	-	-	-	-
Administrative expenses.....	3,324	234	1,193	698	-	227	-
Grants and contributions.....	-	-	-	-	170,189	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	12,405	-	137	-	-
Other.....	-	-	60,769	2,913	-	-	-
Other major expense items.....	-	-	-	-	662	-	-
Miscellaneous expense.....	23	-	1,669	111	-	-	-
Total expense.....	3,356	8,271	76,078	7,622	171,055	724	223
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	34	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	5	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	34	-	-
Net income, or loss (-), before change in valuation allowances.....	-355	314	-27,613	1,047	-168,325	1,738	230
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-115	-642	-	-	-1,160
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-6	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-115	-642	-6	-	-1,160
Net income, or loss (-), for the period.....	-355	314	-27,728	1,198	-168,331	26,738	-1,464
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-355	314	-27,728	1,198	-168,331	26,738	-1,464
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	1,571	-438	6,314	12,122	-2,78,183	-	-4,735
Net income, or loss (-).....	-355	314	-27,728	1,198	-168,331	26,738	-924
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-95	-	-
Other.....	-	-142	-	-	-	-	-
Balance at end of reporting period.....	1,216	-266	-21,414	13,520	-2,948,613	26,738	-5,659

(Continued on following page)

Footnotes at end of Section IV.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Renewal and housing assistance-(Continued)	Housing and Urban Development Department - (Continued)				Mortgage credit	
		Metrop. Urban development			Federal Housing Administration		
		Public facility loans (PE)	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)			
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	
Interest:							
On public debt securities.....	-	-	-	-	8	16,446	
Other interest income.....	1,571	6,276	3	17	267	5,8	
Guaranty and insurance premiums.....	-	-	-	-	-	17,834	
Other major income items.....	-	-	-	-	-	8,817	
Other income.....	101	232	-	267	-	86	
Total income.....	1,582	6,508	2	483	275	184,151	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	4	-	12	3	5,181	
Depreciation.....	-	-	-	-	-	424	
Administrative expenses.....	-	609	-	41	19	48,164	
Grants and contributions.....	56,537	-	-	-	-	2,318	
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	6,124	2,023	-	-	-	225	
Other.....	-	-	-	-	-	12,682	
Other major expense items.....	-	2	-	-	-	81,555	
Miscellaneous expense.....	-	4,663	-	-	-	17,779	
Total expense.....	52,451	8,223	-	110	67	90,282	
Other gains, or losses (-):							
Charge-offs.....	-	-	-1,306	-2	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	1	-	-1,599	-1	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-4,059	-	
Other.....	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-	-1,306	-2	-1,599	-64,224	
Net income, or loss (-), before change in valuation allowances.....	1,582	1,271	-1,303	-2	-1,544	52,256	
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-745	-	-	-	-925	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-5,052	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-	-	-	-49	-	-275	
Net increase (-), or decrease, in allowances for losses.....	-	-745	67	-42	*	-5,977	
Net income, or loss (-), for the period.....	1,582	1,516	-1,246	-2	-1,434	46,280	
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	1,582	1,516	-1,246	274	-1,434	46,280	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-1,111,121	-1,111,121	-1,111,121	-1,111,786	-15,523	1,111,506	
Net income, or loss (-).....	-22,471	-22,471	-22,471	-20	-1,434	46,280	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-52,191	
Balance at end of reporting period.....	-1,111,121	-1,111,121	-1,111,121	-1,111,786	-1,434	1,111,269	

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development pt. - (Cont.)				Interest expense			U. S. of Accumulated Balances, except Savings Fund, Com- munity Fund, and PDI	
	Mortgage credit - (Continued)		Departments management	Working capital fund (WCF)	Interest Rate				
	Government	National Mortgage Association			Current Rate	Previous Rate			
	Management and liquidating functions (PE)	Participatin g Fund (IE)	Special assistance functions (PE)						
<u>INCOME AND EXPENSE</u>									
Income:									
Sales of goods and services.....	-	-	-	-	, 12	-	, 12	-	
Interest:									
On public debt securities.....	-	1,121	1,121	-	-	-	-	-	
Other interest income.....	5,051	1,270	1,270	-	-	-	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	-	
Other income.....	5,141	1,270	1,270	-	-	-	4,874	-	
Total income.....	57,400	13,042	13,042	57,156	1,122	83	31,312	83	
Expense:									
Direct cost of goods and services sold:									
Cost of commodities sold.....	-	-	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	-	-	
Increase (-), or decrease, in:									
Work-in-process.....	-	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	-	
Other operating expenses.....	-	359	359	14	14	-	15,84	-	
Depreciation.....	32	-	-	-	-	-	1,421	-	
Administrative expenses.....	1,340	-	1,340	-	-	-	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	-	
Interest expense:									
Interest on borrowing from the U. S.									
Treasury.....	11,467	-	11,467	-	-	-	-	-	
Other.....	13,555	13,555	13,555	-	13,555	13,555	13,555	-	
Other major expense items.....	-	-	-	-	-	-	-	-	
Miscellaneous expense.....	4,571	-	4,571	3,14	3,14	-	-	-	
Total expense.....	52,371	359	52,371	0,422	1,122	83	30,352	83	
Other gains, or losses (-):									
Charge-offs.....	-	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	1	-	1	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	1	-	1	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-	-	-	-	-	-	-	
Net income, or loss (-), before change in valuation allowances.....	4,121	12,042	12,042	-3,742	12	83	5,252	83	
Increase (-), or decrease, in allowances for losses:									
Allowance for losses on loans.....	-	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-	
Other.....	-380	-	-380	-10	-10	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-120	-	-120	-	-	-	-	-	
Net income, or loss (-), for the period.....	4,597	12,042	12,042	-3,742	12	83	5,252	83	
Charged (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4,597	12,042	12,042	-3,742	12	83	5,252	83	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT									
Balance at end of previous fiscal year.....	114,683	-	114,683	-12	12	83	114,683	83	
Net income, or loss (-).....	4,597	12,042	12,042	-3,742	12	83	5,252	83	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	-	
Other.....	-	-23,139	-23,139	-	-	-	-	-	
Balance at end of reporting period.....	113,286	-	113,286	111,313	12	83	114,683	83	

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Expansion of defense production (PE)
	Bureau of Commercial Fisheries - (Continued)	Bureau of Indian Affairs	Bureau of Mines	Bureau of Reclamation		
	Fisheries loan fund (PE)	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	
<b>INCOME AND EXPENSE</b>						
Income:						
Sales of goods and services.....	-	-	-	9,117	2,545	11,123
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	221	256	4	-	-	-
Guarantees and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	-	-	-	35	8	18
Total income.....	221	256	4	9,152	2,546	11,140
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	397	-
Materials applied.....	-	-	-	343	-	-
Wages and salaries applied.....	-	-	-	1,646	-	-
Other applied expenses.....	-	-	-	-	211	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-58	-	-
Other operating expenses:						
Depreciation.....	-	-	-	875	91	676
Administrative expenses.....	164	-	-	515	60	-
Grants and contributions.....	-	-	-	-	-	10
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	1,055
Other.....	277	-	-	925 18/	148	5,789 10/
Other major expense items.....	-	-	-	-	-	4,750
Miscellaneous expense.....	-	-	6	-	-	-
Total expense.....	441	-	6	4,245	907	11,214
Other gains, or losses (-):						
Charge-offs.....	-	-	-	-	-	-231
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-231
Net income, or loss (-), before change in valuation allowances.....	-219	256	-2	4,907	1,638	-75
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	28	-	-	231
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	28	-	-	231
Net income, or loss (-), for the period.....	-219	256	26	4,907	1,638	-75
Charged (-), or credits, applicable to prior years.....	-	-	-	1	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-219	256	26	4,907	1,638	-75
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	-1,318	-2,885	-118	102,316	25,562	-6,277
Net income, or loss (-).....	-219	256	26	4,907	1,638	-75
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Balance at end of reporting period.....	-1,538	-2,620	-92	107,224	27,200	-6,351
Footnotes at end of Section IV.	(Continued on following page)					

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Justice Department Federal Prison Industries, Inc. (IR)	Labor Department		Post Office Department Postal fund (PE) 21/
	Office of the Secretary	Southeastern Power Administration (Q&S)	Southwestern Power Administration (Q&S)		Bureau of Employment Security	Office of the Secretary	
		Working Capital fund (IR)			Advances to unemployment tr. fund (PE) 20/	Working capital fund (IR)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	4,023	11,436	16,313	25,951	-	3,257	3,325,724
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	2,383	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	*	2	43	-	-	74,107
Total income.....	4,023	11,436	16,315	25,994	2,383	3,257	3,399,831
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	152	-	-	-	-	-	-
Materials applied.....	55	-	-	14,750	-	81	-
Wages and salaries applied.....	641	-	-	1,091	-	2,236	2,886,309
Other applied expenses.....	2,828	-	-	4,143	-	1,048	468,363
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-515	-	-	-
Finished goods.....	-	-	-	-171	-	-	-
Other operating expenses.....	241	1,787	6,435	556	-	-	402,503
Depreciation.....	15	2	296	582	-	31	36,472
Administrative expenses.....	-	108	?	382	-	-	60,741
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	21,054
Miscellaneous expense.....	-	-	6	1,400	-	-	47,527 22
Total expense.....	3,932	1,897	6,729	2,220	-	3,396	3,922,971 23/
Other gains, or losses (-):							
Charge-offs.....	-1	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-1	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	91	9,539	9,576	3,774	2,383	-139	-523,140
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	91	9,539	9,576	3,774	2,383	-139	-523,140
Charges (-), or credits, applicable to prior years.....	-	*	43	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	91	9,539	9,619	3,774	2,383	-139	-523,140
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	21	276,700	-12,694	47,096	23,912	144	54
Net income, or loss (-).....	91	9,539	9,619	3,774	2,383	-139	-523,140
Capital transfer of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	523,140
Balance at end of reporting period.....	111	286,239	-3,076	50,870	26,295	5	-

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(in thousands of dollars)

Account	State Department Working capital fund (IR)	Transportation Department					
		Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard		
					Alaska Railroad Revolving Fund (PE)	Supply fund (PE)	Uncharge collections, sale of commissary stores (TR)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	4,002	-	8,260	4,766	12,670	16	7,925
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	11	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	10	-	-	-	-	-
Other income.....	13	-	343	50	69	-	17
Total income.....	4,015	10	8,613	4,816	12,740	16	7,942
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	874	-	-	-	12,740	7	-
Materials applied.....	1,270	-	798	-	-	-	2,443
Wages and salaries applied.....	1,111	-	4,124	-	-	-	3,072
Other applied expenses.....	640	-	1,443	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	32	-	-	844	-	-	-
Depreciation.....	40	-	1,266	836	-	-	1,071
Administrative expenses.....	-	-	540	241	-	-	83
Grants and contributions.....	-	-	-	-	-	-	1,047
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	2,754	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	4	-	-	-	-	-	-
Total expense.....	3,072	7	8,191	4,675	12,740	7	204
Other gains, or losses (-):							
Charge-offs.....	-	-	*	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	1	-	-	-	-	-	*
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-78	-4,302	-23	-	-
Total other gains, or losses (-).....	1	-	-78	-4,302	-23	-	*
Net income, or loss (-), before change in valuation allowances.....	44	3	354	-4,361	-23	0	22
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-2	-30	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-2	-30	-	-	-
Net income, or loss (-), for the period.....	44	3	352	-4,361	-23	0	22
Charges (-), or credits, applicable to prior years.....	-	-1	-	-937	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	44	2	352	-5,329	-23	0	22
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	105	37	-5,251	-25,318	148	16	-12
Net income, or loss (-).....	44	2	352	-5,329	-23	9	22
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	239	38	-4,907	-31,146	125	25	10

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)		Treasury Department <sup>(1)</sup>			
	Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (Q&S)	Expansion of direct production (PE)	Miscellaneous loans and certain other assets (PE)
	Urban mass transportation fund (PE) <sup>26</sup>					Office of the Comptroller of the Currency (TR)
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods and services.....	-	1,800	-1,479	-	-	-
Interest:						
On public debt securities.....	-	-	-	-	-	54 <sup>2</sup>
Other interest income.....	98	-	-	1 <sup>3</sup>	1 <sup>4</sup>	-
Guaranty and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	-	-	-	-	-	1 <sup>5</sup>
Total income.....	73	1,800	-1,479	1 <sup>2</sup>	1 <sup>4</sup>	373,492
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	152	3,420	-	-	-
Wages and salaries applied.....	-	408	2,362	-	-	-
Other applied expenses.....	-	1,044	1,334	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-32	-	-	-
Finished goods.....	-	-	-337	-	-	-
Other operating expenses.....	-	97	2,435	-	-	-
Depreciation.....	-	34	1 <sup>6</sup>	-	-	52
Administrative expenses.....	-	101	2,377	-	1	2,444 <sup>7</sup>
Grants and contributions.....	27,471	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-
Total expense.....	87,491	1,827	20,166	-	15	457
Other gains, or losses (-):						
Charge-offs.....	-	-	-41	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-9	5 <sup>8</sup>	-	5 <sup>2</sup>
Gain, or loss (-), on sale of other assets.....	-	-	-14	-	-	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-62	-	2	-
Net income, or loss (-), before change in valuation allowances.....	-87,393	-27	1,251	1 <sup>9</sup>	1 <sup>10</sup>	373,492
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	1 <sup>11</sup>	-	-	-
Allowance for losses on fixed assets.....	-	-	2	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	30	-	-	-1,000
Net increase (-), or decrease, in allowances for losses.....	-	-	32	-	-	-1,204
Net income, or loss (-), for the period.....	-87,393	-27	1,251	1 <sup>12</sup>	1 <sup>13</sup>	373,492
Charges (-), or credits, applicable to prior years.....	-	31	-	-	-34 <sup>14</sup>	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-87,393	-16	1,289	1	-71	373,492
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	-131,507	-7	-124	27 <sup>15</sup>	11 <sup>16</sup>	34,571 <sup>17</sup>
Net income, or loss (-).....	-87,393	-16	1,289	23	-11 <sup>18</sup>	17,171
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-437,549
Balance at end of reporting period.....	-213,343	-35	1,160	-	10,570	17,147

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Trsy. Dept. 25/ (Continued) Office of the Treasurer Treasurer of the U.S., check forgery insur- ance fund (PE)	General Services Administration					Federal telecom- munications fund (IR)
		Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (IR)	Expansion of defense production (PE)	
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	7,392	211,391	9,240	-	10,183	54,881
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	289	-
Guaranty and insurance premiums.....	-	-	-	-	9	-	-
Other major income items.....	238	-	-	-	-	-	-
Other income.....	-	-	105	1	-	-	-
Total income.....	238	7,392	211,496	9,240	9	10,472	54,881
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	5,271	209,493	8,885	1	14,792	-
Depreciation.....	-	1,353	560	-	-	188	53,092
Administrative expenses.....	-	-	-	-	-	-	90
Grants and contributions.....	-	-	-	-	-	530	-
Interest expense:						-	-
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	41,238	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	238	-	-	-	-	-	-
Miscellaneous expense.....	-	-	63	-	-	-	-
Total expense.....	238	6,625	210,116	8,885	1	56,748	53,182
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-6	-	-12	1
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-3	-	-	*
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-62	-	-476	-1
Total other gains, or losses (-).....	-	-	-71	-	-	-488	*
Net income, or loss (-), before change in valuation allowances.....	-	767	1,309	355	8	-46,764	1,699
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-1	-53	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-1	-53	-	-	-	-	-
Net income, or loss (-), for the period.....	-1	715	1,309	355	8	-46,764	1,699
Charges (-), or credits, applicable to prior years.....	-	-	-184	-112	-	-32	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1	715	1,125	243	8	-46,797	1,700
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-19	2	762	822	2	-976,974	252
Net income, or loss (-).....	-1	715	1,125	243	8	-46,797	1,700
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-2	-	-	-	-	-252
Other.....	-	-	-	-	-	350	-
Balance at end of reporting period.....	-20	715	1,887	1,065	10	-1,023,420	1,700

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(in thousands of dollars)

Account	General Services Administration - (Continued)				Veterans' Administration		
	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	436,296	540	-	3,622	32,414	-	-
Interest:							
On public debt securities.....	-	10	-	-	-	-	-
Other interest income.....	-	-	6	-	-	35,332	33,037
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	81	-	-
Other income.....	-	-	5	1	10	3,111	10,697
Total income.....	436,296	551	10	3,622	32,505	31,442	43,718
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	400,216	279	-	129	21,894	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	6,739	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	20,240	373	-	1,743	1,642	-	-
Depreciation.....	7,309	8	-	91	277	-	-
Administrative expenses.....	-	-	-	-	1,181	72	54
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	7,304	-
Other.....	-	-	-	-	-	22,750	24,301
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	1,758	14,582
Total expense.....	427,765	403	-	1,711	31,733	31,894	32,942
Other gains, or losses (-):							
Charge-offs.....	4	-	-8	-	-23	-312	-176
Gain, or loss (-), on sale of fixed assets.....	10	-	-	-	-	-37	140
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	38	-72	-	-1	-	-	-
Total other gains, or losses (-).....	52	-72	-8	-11	-23	-349	10
Net income, or loss (-), before change in valuation allowances.....	8,532	71	-	141	749	1,121	4,786
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	32	1,252
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	4,018
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	32	-4,766
Net income, or loss (-), for the period.....	8,583	71	3	141	749	6,241	20
Charges (-), or credits, applicable to prior years.....	-2	-6	-	14	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	8,581	65	3	155	749	1,244	20
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	12,284	1,139	271	94	11,002	57,388	-107,201
Net income, or loss (-).....	8,581	65	3	156	749	1,241	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-12,284	-	-3	-104	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	8,581	1,204	-	151	11,751	13,139	-107,221

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service- disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special term insurance fund (PE)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	-	56,037	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	2,667	4,413
Other interest income.....	-	-	-	-	-	32	267
Guaranty and insurance premiums.....	-	41,643	4,540	-	-	19,312	15,757
Other major income items.....	62	73,186	-	-	332	400	625
Other income.....	-	-	521	*	1,067	-	-
Total income.....	62	114,828	5,209	*	57,435	22,411	21,066
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	52,683	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	179	-	-
Other applied expenses.....	-	-	-	-	2,749	-	-
Increases (-), or decrease, in:					341	-	-
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	18	-	-
Other operating expenses:					-	-	-
Depreciation.....	-	-	-	-	300	-	-
Administrative expenses.....	-	79	-	-	36	-	-
Grants and contributions.....	-	-	-	-	-	264	-
Interest expense:					-	-	-
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	58	114,828	5,132	-	518	4,258	6,478
Miscellaneous expense.....	-	-	-	-	723	-	-
Total expense.....	58	114,828	6,132	-	57,547	4,523	6,478
Other gains, or losses (-):							
Charge-offs.....	-	-	-6	*	*	*	*
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-2	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-1	-	-	-
Total other gains, or losses (-).....	-	-	-6	-1	-3	*	*
Net income, or loss (-), before change in valuation allowances.....	4	-79	-920	-1	-114	17,829	14,588
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-1,529	-	-	-8,718	-6,750
Net increase (-), or decrease, in allowances for losses.....	-	-	-1,529	-	-	-8,718	-6,750
Net income, or loss (-), for the period.....	4	-79	-2,458	-1	-114	9,170	7,838
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4	-79	-2,458	-1	-114	9,170	7,838
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	4	1	-47,290	-1,992	-34	5,793	1,777
Net income, or loss (-).....	4	-79	-2,458	-1	-114	9,170	7,838
Capital transfers of earnings or profits to the U. S. Treasury (-).....	*	-	-	-	-	-	-
Other.....	-	-	1,680	-	-	-	-
Balance at end of reporting period.....	8	-73	-48,068	-1,093	-148	14,964	9,615

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration (Continued)	The Department of Defense				Export - Import Trade with United States		
		Employees' health benefits fund (ER)	Employees' life insurance fund (LR)	Investment in IP	Investment in fixed assets (IP)	Liquidation of certain assets (IP)	Regular activities (IP)	
<u>INCOME AND EXPENSE</u>								
<b>Income:</b>								
Sales of goods and services.....	-	-	-	-	-	-	-	
Interest:								
On public debt securities.....	-	1,100	1,100	-	101	-	-	
Other interest income.....	-	1,500	1,500	-	401	-	1,500	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	1,231,120	1,231,120	-	7,231	-	-	
Other income.....	-	-	-	-	-	-	-	
Total income.....	-	364,656	364,656	-	1,092	-	364,656	
<b>Expense:</b>								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	3,400	-	-	-	
Other applied expenses.....	-	-	-	1,478	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	100	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses:								
Depreciation.....	-	-	-	-	-	-	-	
Administrative expenses.....	-	240	240	-	104	-	240	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	1,500	-	1,500	
Other major expense items.....	-	240,502	240,502	-	1,500	-	240,502	
Miscellaneous expense.....	-	-	-	-	-	-	-	
Total expense.....	-	422,561	210,377	10,151	6,828	-	224,500	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	100	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	100	
Total other gains, or losses (-).....	-	-	-	-	-	-	-	
Net income, or loss (-), before change in valuation allowances.....	-	16,305	4,102	2,101	1,500	-	5,200	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-	16,305	4,102	2,101	1,500	-	5,200	
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-	16,305	4,102	2,101	1,500	-	5,200	
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>								
Balance at end of previous fiscal year.....	-12	16,412	-60,645	74	25,110	-	1,280,281	
Net income, or loss (-).....	-	16,305	-4,102	-2,101	-1,500	-	-	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	1,182,642	
Balance at end of reporting period.....	-12	411,247	-55,567	-291	-17,144	-	1,182,642	

(Continued on following page)

Footnotes at end of Section IV.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						Federal Deposit Insurance Corporation (TR)	Fed. Home Loan Bank Board 29/		
	Farm Credit Administration									
	Banks for cooperatives (TR) 29/	Banks for cooperatives investment fund (PE)	Federal intermediate credit banks (TR) 29/	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)					
<b>INCOME AND EXPENSE</b>										
Income:										
Sales of goods and services.....	-	-	-	-	-	-	-	-		
Interest:										
On public debt securities.....	2,377	-	2,044	-	-	-	84,597	43,919		
Other interest income.....	42,561	-	129,257	-	-	-	-	4,950		
Guaranty and insurance premiums.....	-	-	-	-	-	-	65,826	52,050		
Other major income items.....	-	-	-	-	-	-	-	-		
Other income.....	154	-	2	1,829	-	-	-22	2,890		
Total income.....	51,901	-	131,304	1,829	-	-	150,401	103,208		
Expense:										
Direct cost of goods and services sold:										
Cost of commodities sold.....	-	-	-	-	-	-	-	-		
Materials applied.....	-	-	-	-	-	-	-	-		
Wages and salaries applied.....	-	-	-	-	-	-	-	-		
Other applied expenses.....	-	-	-	-	-	-	-	-		
Increase (-), or decrease, in:										
Work-in-process.....	-	-	-	-	-	-	-	-		
Finished goods.....	-	-	-	-	-	-	-	-		
Other operating expenses.....	4,689	-	3,834	-	-	-	15,035	5,456		
Depreciation.....	12	-	40	-	-	-	68	2		
Administrative expenses.....	-	-	-	1,773	-	-	-	148		
Grants and contributions.....	-	-	-	-	-	-	-	-		
Interest expense:										
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Other.....	40,116	-	114,406	-	-	-	-	31,217 30/		
Other major expense items.....	-	-	-	-	-	-	-	-		
Miscellaneous expense.....	3	-	2	-	-	-	-	164		
Total expense.....	42,951	-	117,139	1,75	-	-	15,266	36,823		
Other gains, or losses (-):										
Charge-offs.....	-	-	-	-	-	-	-	-		
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-	710		
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	-		
Other.....	-	-1,909	7	-	-18,292	-	-	-		
Total other gains, or losses (-).....	-	-1,909	7	-	-18,292	-	-	710		
Net income, or loss (-), before change in valuation allowances.....	3,149	-1,909	13,974	55	-18,292	135,135	-	67,695		
Increase (-), or decrease, in allowances for losses:										
Allowance for losses on loans.....	-	-	-	-	-	-	-	13,672		
Allowance for losses on acquired security or collateral.....	-1,790	-	-	-	-	-	-	-		
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-		
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-250	-3,302		
Net increase (-), or decrease, in allowances for losses.....	-1,790	-	-	-	-	-	-250	10,370		
Net income, or loss (-), for the period.....	-3,348	-1,909	13,974	55	-18,292	134,835	-	78,365		
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	1,273	533		
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	6,243	-1,909	13,974	55	-18,292	136,150	-	78,598		
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>										
Balance at end of previous fiscal year.....	117,515	-	131,745	8	-	3,413,063	-	1,299,899		
Net income, or loss (-).....	6,42	-1,909	13,974	55	-18,292	138,158	-	78,598		
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	-		
Other.....	990	-	12,129	-62	-	-	-	8,944		
Balnace at end of reporting period.....	124,843	-1,909	135,781	74	-18,292	139,221	-	1,409,440		

Footnotes at end of Section IV.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Fed. Home Loan Bank Bd. 28/ (Continued)	Interstate Commerce Commission	Other independent agencies - (Continued)			Tennessee Valley Authority (PE)	United States Information Agency  Informational media guaranty fund (PE)
	Revolving fund (PE)	Repayment of loan guaran- tees (G&E)	Business loan and investment fund (PE)	Disaster loan fund (PE)	Leasee guarantee revolving fund (PE)		
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	-	-	185,915	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	39,305	6,187	*	9	-
Guaranty and insurance premiums.....	-	-	1,090	-	110	-	-
Other major income items.....	9,301	-	5,706	47	-	17,291	-
Other income.....	-	-	-	-	-	-	-
Total income.....	9,301	-	46,101	6,235	110	203,215	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	1,820	-
Wages and salaries applied.....	-	-	-	-	-	1,349	-
Other applied expenses.....	-	-	-	-	-	141,878	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	23	-
Finished goods.....	-	-	-	-	-	-1,745	-
Other operating expenses.....	6,865	-	813	27	-	2,985	-
Depreciation.....	58	-	-	-	-	38,943	-
Administrative expenses.....	2,420	-	19,109	3,174	-	2,510	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	1,746	347
Other.....	-	-	40,800	31/	8,967	9,581	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	6,220	19	1	8	-
Total expense.....	9,342	-	66,942	12,187	1	100,103	347
Other gains, or losses (-):							
Charge-offs.....	-	-	-7,581	-2,148	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-373	-105	-	-	-3
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-3
Total other gains, or losses (-).....	-	-	-7,954	-2,253	-	-	-3
Net income, or loss (-), before change in valuation allowances.....	-42	-	-28,794	-8,205	110	4,112	-351
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	2,440	1,302	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	2,440	1,302	-	-	-
Net income, or loss (-), for the period.....	-42	-	-26,354	-6,903	110	4,112	-351
Charges (-), or credits, applicable to prior years.....	-	-	-7,352	*	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-42	-	-33,707	-6,903	110	4,112	-351
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	1,465	-12,673	-95,009	-25,705	13	261,910	-24,508
Net income, or loss (-).....	-42	-	-33,707	-6,903	110	4,112	-351
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-26,541	-
Other.....	-	-	-	-	-	-	-
Balnce at end of reporting period.....	1,423	-12,673	-128,716	-32,607	122	230,480	-24,850

Footnotes at end of Section IV.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968

Account	Total 1	Legislative Branch  Government Printing Office (IR)	(In thousands of dollars)				
			Appalachian housing fund (PE)	Funds appropriated to the President		Liquidation of foreign military sales fund (PE)	Agency for International Development
				Office of Economic Opportunity	Economic opportunity loan fund (PE)		
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	10,238,55	-	200	4,778	*	85,264	-
Cost of security or collateral acquired..	312,833	-	-	-	-	-	174,966
Purchase, construction, or improvement of fixed assets.....	346,929	1,438	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	342,30	-	-	-	-	-	-
Other.....	24,299	-	-	1	-	-	315
Total acquisition of assets.....	12,076,516	1,438	200	4,779	*	85,264	2,035
Operating and other expenses (excluding depreciation).....	18,401,525	4,778	-	1,004	6,324	-	175,281
Increase in selected working capital.....	580,602	2,809	-	-	14,847	204	1,404
Total funds applied to operations.....	31,148,643	99,114	202	6,244	106,935	2,220	176,684
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	7,163,728	-	-	7,288	35,033	-	-
Sale of acquired security or collateral.....	20,741	-	-	*	-	-	1,401
Sale of fixed assets.....	17,836	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	2,663	-	-	-	-	-	-
Other.....	27,445	-	-	4	50,827	-	-
Total realization of assets.....	7,580,918	*	-	7,293	94,359	-	-
Capital stock issued to the public.....	53,089	-	-	-	-	-	1,401
Income.....	16,704,392	99,848	-	1,766	6,379	2,084	8,516
Decrease in selected working capital.....	1,443,568	-	1	60	-	-	970
Total funds provided by operations.....	20,593,467	99,847	1	9,118	101,238	2,084	15,886
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,354,76	-733	201	-2,425	5,697	245	160,798
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	7,705,789	-	1,000	3,000	-	-	255,000
Borrowings from the U. S. Treasury.....	7,507,798	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	109,444	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	15,223,03	-	1,000	3,000	-	-	255,000
Increase in other borrowings.....	8,765,053	-	-	-	-	-	-
Decrease in investment holdings.....	1,674,40	-	-	-	-	-	-
Decrease in selected cash and fund balances	757,021	2,689	-	-	5,697	245	-
Total funds provided by financing.....	25,516,636	2,689	1,000	3,000	5,697	245	255,000
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	1,748	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	7,757,077	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	201,144	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	101,148	2,422	-	-	-	-	-
General and special fund revenues deposited.....	27,184	-	-	-	-	-	-
Other.....	277,860	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	8,455,151	1,427	-	-	-	-	-
Decrease in borrowings from the public.....	7,057,689	-	-	-	-	-	-
Increase in investment holdings.....	1,177,440	-	-	-	-	-	-
Increase in selected cash and fund balances	3,787,779	-	799	5,435	-	-	94,202
Total funds applied to financing.....	20,657,960	3,424	799	5,435	-	-	94,202
Net effect of financing (excess of funds applied (-), or provided).....	4,854,676	-733	201	-2,425	5,697	245	160,798

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - Agency for International Development - (Continued)						Other loans (\$) <sup>14</sup>	
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Foreign investment guaranty fund (PE)	Loan of predecessor agencies in liquidation (G&S)		
				Private enterprises (G&S) <sup>2</sup>				
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	31,083	305,005	11,424	11,501		5,328	18,433	
Cost of security or collateral acquired..	-	-	-	-		-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	-		-	-	
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-		-	-	
Other.....	-	1,383	393	54		-	18,433	
Total acquisition of assets.....	31,083	307,289	11,817	11,555	5,328	7,447		
Operating and other expenses (excluding depreciation).....	1,314	300	101	146	579	-	715	
Increase in selected working capital.....	53,738	1,366	4,190	-	-	-	16,148	
Total funds applied to operations.....	86,136	308,955	16,108	11,701	5,907	7,341		
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	19,763	3,170	45,899	6,920	-	51,224	4,372	
Sale of acquired security or collateral..	-	-	-	-	5	-	-	
Sale of fixed assets.....	-	-	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total realization of assets.....	19,763	3,170	45,899	6,920	5	51,224	4,372	
Capital stock issued to the public.....								
Income.....	55,716	18,879	26,997	6,236	8,759	28,307	5,586	
Decrease in selected working capital.....	-	-	-	7,659	1,165	1,256		
Total funds provided by operations.....	75,479	22,049	72,896	20,814	10,410	120,787	9,258	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	10,657 33/	286,905	-56,788 23/	-9,114 24/	-4,503	-112,946 22/	9,190 23/	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	300,000	-	-	-	13,	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	83,702	941	-	4,772	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	83,702	300,941	-	4,772	-	136	-	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	18	-	-	489	18,382	
Decrease in selected cash and fund balances.....	2,455	-	-	-	-	-	-	
Total funds provided by financing.....	86,156	300,941	18	4,772	-	625	18,382	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in Investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	31,367	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	62,727 35/	-	55,866 25/	13,708 25/	-	31,014 15/	9,190 23/	
Other.....	12,772	-	943	178	-	701	1,13	
Total decrease in investment of the U. S. Government.....	75,499	-	56,806	13,886	-	113,571	9,190 23/	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	14,035	-	-	4,503	-	-	
Increase in selected cash and fund balances.....	-	14,035	56,806	13,886	4,503	113,571	9,190 23/	
Total funds applied to financing.....	75,499	286,905	-56,788 23/	-9,114 24/	-4,503	-112,946 22/	9,190 23/	
Net effect of financing (excess of funds applied (-), or provided).....	10,657 33/	286,905	-56,788 23/	-9,114 24/	-4,503	-112,946 22/	9,190 23/	

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Agricultural Research Service	Commodity Credit Corporation (PE)	Expansion of defense production (PE)	Farmers' Home Administration			
				Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	2,267,808	-	311,758	160,513	31,388	678
Cost of security or collateral acquired.....	-	-	-	33	74	1	-
Purchase, construction, or improvement of fixed assets.....	35	-	-	-	-	-	363
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	90	-	-	72	31	-
Total acquisition of assets.....	35	2,267,898	-	311,791	160,659	31,419	1,041
Operating and other expenses (excluding depreciation).....	2,441	2,684,364	1,725	13,033	32,465	4,192	47,642
Increase in selected working capital.....	35	-	-	-	38,948	7,130	772
Total funds applied to operations.....	2,511	4,952,263	1,725	324,825	232,072	42,941	49,455
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	509,126	-	208,794	190,709	79,117	170
Sale of acquired security or collateral.....	-	-	-	44	22	6	-
Sale of fixed assets.....	-	-	-	-	12	-	1
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,516	-	1	170	21	-
Total realization of assets.....	-	510,642	-	208,839	190,912	79,144	171
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,564	215,392	-	6,921	41,113	1,679	20
Decrease in selected working capital.....	-	76,443	1,248	26,147	-	-	-
Total funds provided by operations.....	2,564	1,488,477	1,248	239,907	232,125	80,822	190
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-53	3,463,785	476	84,918	-53	-37,881	49,264
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	3,188,112	-	-	-	-	92,027
Borrowings from the U. S. Treasury.....	-	4,833,217	476	168,040	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	8,021,329	476	168,040	-	-	92,027
Increase in other borrowings.....	-	-	-	-	225,000	27/	-
Decrease in investment holdings.....	-	6,000	-	-	-	-	-
Decrease in selected cash and fund balances	-	18,569	-	12,423	-	-	-
Total funds provided by financing.....	-	8,045,898	476	180,463	225,000	-	92,027
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	4,582,112	-	95,545	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	116,861	38/	34
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	4,582,112	-	95,545	116,861	-	34
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	53	-	-	-	108,193	37,881	42,729
Total funds applied to financing.....	53	4,582,112	-	95,545	225,053	37,881	42,763
Net effect of financing (excess of funds applied (-), or provided). . . . .	-53	3,463,785	476	84,918	-53	-37,881	49,264

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					
	Farmers' Home Administration - (Continued)			Federal Crop Insurance Corporation (PE) 2	Forest Service working capital fund (IR)	Rural Electrification Administration (G&S)
	Rural housing direct loan account (PE)	Rural housing insurance fund (PE)	Self help housing and development fund (PE) 1			
<b>FUNDS APPLIED TO OPERATIONS</b>						
Acquisition of assets:						
Loans made.....	7,303	31,240	-	-	-	7,104,130
Cost of security or collateral acquired.....	34	23	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	2	-	-	16	1,224	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	1	-	-	-	-	-
Total acquisition of assets.....	7,245	32,253	-	15	1,234	7,105,052
Operating and other expenses (excluding depreciation).....	12,606	6,456	-	2,320	10,250	2,424,500
Increase in selected working capital.....	5,187	-	-	4,140	312	-
Total funds applied to operations.....	25,039	337,710	-	56,621	13,294	100,586
<b>FUNDS PROVIDED BY OPERATIONS</b>						
Realization of assets:						
Repayment of loans.....	25,047	139,967	32	-	-	22,411
Sale of acquired security or collateral.....	32	2	-	-	-	-
Sale of fixed assets.....	-	-	-	-	198	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	1,24	-
Total realization of assets.....	25,134	239,969	-	-	-	22,411
Capital stock issued to the public.....						
Income.....	12,962	4,165	-	49,403	4,167	43,177
Decrease in selected working capital.....	-	15,373	-	-	-	4,402
Total funds provided by operations.....	38,097	260,176	-	49,403	17,674	43,177
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-13,058	78,533	-	7,672	2,310	162,949
<b>FUNDS PROVIDED BY FINANCING</b>						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	600	11,444	-	14,205
Borrowings from the U. S. Treasury.....	-	190,720	-	-	-	20,511
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	110	-	-
Total increase in investment of the U. S. Government.....	-	180,220	600	11,234	-	20,335
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	107,301	10,523	-	220	-
Decrease in selected cash and fund balances						3,42
Total funds provided by financing.....	107,301	190,743	600	11,234	233	266,235
<b>FUNDS APPLIED TO FINANCING</b>						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	107,710	112,210	-	-	-	12,85
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	1,609	38	-	-	-	-
Total decrease in investment of the U. S. Government.....	120,359	112,210	-	-	-	92,850
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	600	3,446	-	4,514
Increase in selected cash and fund balances				3,56	-	97,366
Total funds applied to financing.....	120,359	112,210	600	3,56	-	97,366
Net effect of financing (excess of funds applied (-), or provided).....	-13,058	78,533	-	7,672	233	162,949

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Commerce Department						National Bureau of Standards	Working capital fund (IP)		
	Economic Development Administration	Maritime Administration (GKw)	Maritime Administration							
			Federal ship mortgage insurance fund (PE)	Vessel operations revolving fund (PE)	War risk insurance revolving fund (PE)					
<b>FUNDS APPLIED TO OPERATIONS</b>										
Acquisition of assets:										
Loans made.....	-	-	-	-	-	-	-	-		
Cost of security or collateral acquired..	-	-	-	-	-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	406	96		
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	45,750	-	-	-	-	11	-		
Total acquisition of assets.....	-	45,750	-	-	-	-	416	96		
Operating and other expenses (excluding depreciation).....	2,438	130,281	3	2,500	50	30,295	3,229	-		
Increase in selected working capital.....	-	-	-	1,635	-	-	-	-		
Total funds applied to operations.....	2,438	176,231	3	92,199	54	31,251	3,324	-		
<b>FUNDS PROVIDED BY OPERATIONS</b>										
Realization of assets:										
Repayment of loans.....	3,913	2,221	923	-	-	-	-	-		
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	-		
Sale of fixed assets.....	-	4,259	-	-	-	-	3	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	53	-	-	-	-		
Total realization of assets.....	4,229	7,479	923	53	-	-	3	-		
Capital stock issued to the public.....	-	-	-	-	-	-	-	-		
Income.....	4,474	1,503	1,150	1,555	199	32,650	3,268	-		
Decrease in selected working capital.....	441	9,394	157	-	-	-	4,479	20		
Total funds provided by operations.....	9,591	17,496	1,142	1,555	199	35,133	3,288	-		
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-7,159	168,255	-2,134	1,492	-145	-3,281	36	-		
<b>FUNDS PROVIDED BY FINANCING</b>										
Increase in investment of the U. S. Government:										
Appropriations enacted.....	-	762,272	-	-	-	-	-	-		
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total increase in investment of the U. S. Government.....	-	762,272	-	-	-	-	-	-		
Increase in other borrowings.....	-	-	-	-	-	-	-	-		
Decrease in investment holdings.....	-	-	-	1,621	-	-	-	36		
Decrease in selected cash and fund balances	-	-	-	-	-	-	-	-		
Total funds provided by financing.....	-	762,272	-	1,621	-	-	-	36		
<b>FUNDS APPLIED TO FINANCING</b>										
Decrease in investment of the U. S. Government:										
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-		
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	4,244	-		
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total decrease in investment of the U. S. Government.....	-	1,536	-	-	-	-	4,244	-		
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-		
Increase in investment holdings.....	-	-	2,321	-	1,177	-	-	-		
Increase in selected cash and fund balances	-	1,162	128,411	2,177	-	1,177	3,221	-		
Total funds applied to financing.....	7,152	127,547	2,177	-	1,177	3,221	36	-		
Net effect of financing (excess of funds applied (-), or provided).....	-2,152	127,547	-2,124	1,092	-145	-3,221	36	-		

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department						
	Air Force Department			Army		Navy Department	
	Defense production guarantees (PE)	Industrial fund (IR) 11	Stock fund (SA)	Defense production guarantees (PE)	Industrial fund (IR) 11	Defense production guarantees (PE)	Industrial fund (IR) 11
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	3,76	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	3,76	-
Total acquisition of assets.....							
Operating and other expenses (excluding depreciation).....	3	459,401	1,305,374	1	745,172	1	4,164,143
Increase in selected working capital.....	-	-	112,147	-	-	-	34,896
Total funds applied to operations.....	3	459,401	1,417,521	1	745,172	3,206	4,198,946
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	13	-	-	1	-	3,761	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	13	-	-	1	-	3,761	-
Capital stock issued to the public.....							
Income.....	26	9,1,161	1,674,390	1	738,873	104	1,107,347
Decrease in selected working capital.....		64,068	-	-	91,724	-	-
Total funds provided by operations.....	39	985,766	1,674,390	13	737,808	3,726	1,106,345
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-35	-26,364	-250,909	-12	-42,429	-499	-27,395
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing.....	-	-	-	-	-	-	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	35	26,364	250,909	1	42,429	499	27,395
Increase in selected cash and fund balances		26,364	250,909	1	42,429	499	27,395
Total funds applied to financing.....	35	26,364	250,909	-12	-42,429	-499	-27,395
Net effect of financing (excess of funds applied (-), or provided).....	-35	-26,364	-250,909	-12	-42,429	-499	-27,395

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					
	Military - (Continued)					
	Navy Department - (Continued)			Stock fund (IR)	Civil defense procurement fund (PE)	Family housing
	Marine Corps	Midshipmen's Commissary, U. S. Naval Academy (TR)	Stock fund (IR)			
Industrial fund (IR) 11/	Stock fund (IR)	Midshipmen's Commissary, U. S. Naval Academy (TR)	Stock fund (IR)	Civil defense procurement fund (PE)	Homeowners assistance fund (PE)	Defense agencies 20/ Defense industrial fund (IR) 11/ 14/
<b>FUNDS APPLIED TO OPERATIONS</b>						
Acquisition of assets:						
Loans made.....	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	3,174
Total acquisition of assets.....	-	-	-	-	-	3,174
Operating and other expenses (excluding depreciation).....	9,971	109,293	914	891,347	-	1,819
Increase in selected working capital.....	399	3,103	-	-	-	156,776
Total funds applied to operations.....	<u>10,370</u>	<u>112,396</u>	<u>914</u>	<u>891,347</u>	<u>-</u>	<u>4,993</u>
<b>FUNDS PROVIDED BY OPERATIONS</b>						
Realization of assets:						
Repayment of loans.....	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	-	-	-	-	-	-
Capital stock issued to the public.....						
Income.....	9,219	117,155	831	970,214	-	153,266
Decrease in selected working capital.....	-	-	134	30,499	-	332
Total funds provided by operations.....	<u>9,219</u>	<u>117,155</u>	<u>965</u>	<u>1,000,713</u>	<u>-</u>	<u>153,598</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>1,150</u>	<u>-4,759</u>	<u>-51</u>	<u>-109,366</u>	<u>-</u>	<u>2,954</u>
<b>FUNDS PROVIDED BY FINANCING</b>						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	6,200
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	6,200
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	<u>1,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>
Total funds provided by financing.....	<u>1,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>6,200</u>
<b>FUNDS APPLIED TO FINANCING</b>						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	500	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	500	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances	-	<u>4,750</u>	<u>51</u>	<u>109,366</u>	<u>-</u>	<u>3,246</u>
Total funds applied to financing.....	-	<u>4,750</u>	<u>51</u>	<u>109,366</u>	<u>500</u>	<u>3,246</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>1,150</u>	<u>-4,759</u>	<u>-51</u>	<u>-109,366</u>	<u>-</u>	<u>2,954</u>

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department	
	Mil. - (Cont.)	Civil			Food and Drug Administration	Office of Education
	Defense agencies 29/ - (Continued)	Army Department			Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)
	Defense stock fund (IR)	Corps of Engineers (IR)	Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)		
<b>FUNDS APPLIED TO OPERATIONS</b>						
Acquisition of assets:						
Loans made.....	-	-	-	-	-	44,254
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	6,984	3,010	-	124	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	-	6,984	3,010	-	124	44,254
Operating and other expenses (excluding depreciation).....	1,658,640	225,509	69,682	88	1,638	5,663
Increase in selected working capital.....	15,090	7,917	-	-	-	34
Total funds applied to operations.....	1,673,730	240,410	77,692	88	1,762	50,625
<b>FUNDS PROVIDED BY OPERATIONS</b>						
Realization of assets:						
Repayment of loans.....	-	-	-	-	-	1,250
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	-	483	44	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	-	483	44	-	-	1,250
Capital stock issued to the public.....						
Income.....	1,804,758	237,885	84,688	77	1,672	4,283
Decrease in selected working capital.....	-	-	6,682	13	269	693
Total funds provided by operations.....	1,804,758	238,368	91,414	90	1,941	5,533
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-131,028	2,042	-13,722	-2	-179	45,092
<b>FUNDS PROVIDED BY FINANCING</b>						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	101,000
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	6,386
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	107,386
Increase in other borrowings.....	-	-	-	-	-	15,000
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	2,042	-	-	-	-
Total funds provided by financing.....	-	2,042	-	-	-	122,386
<b>FUNDS APPLIED TO FINANCING</b>						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	1,038	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	1,038	-	-	-	-	1,038
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	13,722	2	179	26,200
Increase in selected cash and fund balances	129,990	-	13,722	2	179	77,294
Total funds applied to financing.....	131,028	-	13,722	-2	-179	45,092
Net effect of financing (excess of funds applied (-), or provided).....	-131,028	2,042	-13,722	-2	-179	-133

(Continued on following page)

Footnotes at end of Section.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(in thousands of dollars)							
	Health, Education, and Welfare Department - (Continued)					Social Security Administration	Working capital fund (IR)	
	Public Health Service			Bureau of Federal Credit Unions (PE)				
Health professions education fund (PE)	Narcotic hospitals	Working capital fund (IR)	Nurse training fund (PE)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)			
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	\$,155	-	-	,223	-	-	-	
Cost of security or collateral required.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	..	-	-	-	-	23	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total acquisition of assets.....	\$,155	-	-	,223	-	-	23	
Operating and other expenses (excluding depreciation).....	513	182	140	88	\$,736	,343	8,271	
Increase in selected working capital.....	52	-	271	-	327	51	427	
Total funds applied to operations.....	\$,194	195	,376	88	2,566	3,706	8,281	
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	-	-	32	-	-	-	-	
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	9	-	-	
Total realization of assets.....	-	-	38	-	-	9	-	
Capital stock issued to the public.....	-	23	240	95	8,826	3,001	8,586	
Income.....	437	43	-	-	-	-	-	
Decrease in selected working capital.....	-	10	-	1	-	-	-	
Total funds provided by operations.....	440	439	259	95	8,834	3,001	8,586	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	\$,155	-45	3,113	-8	731	705	196	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	4,126	-	731	705	196	
Decrease in selected cash and fund balances	\$,155	-	4,126	-	731	705	196	
Total funds provided by financing.....	\$,155	-	4,126	-	731	705	196	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	40/	-	8 44/	-	-	-	-	
Other.....	40/	-	8 44/	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	45	-	8	-	-	-	
Increase in selected cash and fund balances	-	45	-	8	-	-	-	
Total funds applied to financing.....	-	45	8	8	-	-	-	
Net effect of financing (excess of funds applied (-), or provided).....	\$,155	-45	3,113	-8	731	705	196	

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department						Metropolitan development Public facility loans (PE)	
	Renewal and housing assistance							
	College housing loans (PE)	Housing for the elderly or handicapped (PE)	Low-rent public housing (PE)	National insurance development fund (PE) 12/	Rehabilitation loan fund (PE)	Urban renewal programs (PE)		
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	117,159	45,398	133,550	-	12,272	185,626	26,439	
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	3	-	-	-	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total acquisition of assets.....	117,159	45,398	133,552	-	12,272	185,626	26,439	
Operating and other expenses (excluding depreciation).....	76,078	3,623	171,056	627	223	262,463	8,279	
Increase in selected working capital.....	-	424	-	-	-	4,988	-	
Total funds applied to operations.....	193,237	49,445	304,609	627	12,495	453,077	34,717	
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	25,076	576	142,938	-	668	140,137	1,596	
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	5	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total realization of assets.....	25,076	576	142,943	-	668	140,137	1,596	
Capital stock issued to the public.....								
Income.....	48,466	5,270	2,695	27,366	459	6,681	6,508	
Decrease in selected working capital.....	2,452	-	2,386	4,488	104	-	591	
Total funds provided by operations.....	75,993	5,845	152,024	31,854	1,231	146,818	8,694	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	117,244	43,600	152,584	-31,227	11,264	306,259	26,023	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	25,000	350,000	-	-	1,062,500	25,000	
Borrowings from the U. S. Treasury.....	75,000	-	25,000	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	75,000	25,000	375,000	-	-	1,062,500	25,000	
Increase in other borrowings.....	600,000	37/	40,000	37/	-	-	-	
Decrease in investment holdings.....	-	-	3,000	-	11,264	-	2,605	
Decrease in selected cash and fund balances	27,720	-	-	-	11,264	1,062,500	27,605	
Total funds provided by financing.....	702,720	65,000	378,000	-	-	-	-	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	566,212	-	25,000	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	1,000	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	95	-	-	-	-	
General and special fund revenues deposited.....	19,264	40/	402	40/	-	-	1,582	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	585,476	402	26,095	-	-	-	1,582	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	20,998	199,321	26,603	-	756,241	-	
Increase in selected cash and fund balances	-	-	-	4,624	-	756,241	1,582	
Total funds applied to financing.....	585,476	21,400	225,416	31,227	-	306,259	26,023	
Net effect of financing (excess of funds applied (-), or provided).....	117,244	43,600	152,584	-31,227	11,264	306,259	26,023	

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Metropolitan development - (Continued)		Housing and Urban Development Department - (Continued)			Mortgage credit	
	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)	Federal Housing Administration	Community disposal operations fund (PE) 12/	Low and moderate income sponsor fund (PE) 12/	Revolving fund (PE)	Fed. Nat'l. Mortgage Association 16/ Secondary mkt. operations (TR)
							GNMA Management and liquidating functions (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	4,307	-	1,972	-	-	302,082	249,164
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	443	4
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	21
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	4,307	9	1,972	-	-	302,524	256,298
Operating and other expenses (excluding depreciation).....	-	232	110	-	-	69,423	102,922
Increase in selected working capital.....	21	66	-	-	-	-	52,603
Total funds applied to operations.....	4,320	207	2,081	-	-	371,447	359,220
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	3,712	187	764	-	-	18,858	72,308
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-160	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	5
Other.....	-	-	-	-	-	196,795	-
Total realization of assets.....	3,712	196	4,777	-	-	215,501	72,308
Capital stock issued to the public.....	-	-	-	-	-	-	74,103
Income.....	-	.88	275	-	-	184,115	5,909
Decrease in selected working capital.....	-	-	12	-	-	25,480	103,546
Total funds provided by operations.....	3,715	685	4,764	-	-	427,095	210,304
Net effect of operations on expenditures (excess of funds applied, or provided (-))	65	-378	-4,918	-	-	-55,148	148,916
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	-	500	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	658,500
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	177,490
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	500	-	-	-
Increase in other borrowings.....	-	-	-	-	56,696	1,896,105	177,490
Decrease in investment holdings.....	-	-	-	-	23,732	-	140,000 32/
Decrease in selected cash and fund balances	605	-	-	-	23,700	-	1,033
Total funds provided by financing.....	605	-	-	500	81,128	2,554,605	322,826
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	420,560	154,380
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	162,820	-
General and special fund revenues deposited.....	-	-	-	-	-	54,191	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	23,387	635,571	152,080
Increase in investment holdings.....	-	-	8	-	112,889	1,747,527	8,667 41/
Increase in selected cash and fund balances	-	372	1,110	500	-	23,591	-
Total funds applied to financing.....	-	372	1,112	500	176,276	2,405,689	160,747
Net effect of financing (excess of funds applied (-), or provided).....	-	-72	-2,418	-	-55,148	148,916	162,089

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	HUD Department - (Continued)			Interior Department			Bureau of Commercial Fisheries
	Mortgage credit - (Cont.)		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (Q&S)	Federal ship mortgage insurance fund, fishing vessels (PE)	
	Government Mortgage Assoc. - (Cont.)	Participation sales fund (PE)	Special assistance functions (PE)	Working capital fund (IR)		Fisheries loan fund (PE)	
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	243,229		-	-	-	788
Cost of security or collateral acquired.....	-	-		-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	7	330	54,960	-	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-					
Other.....	28,689	-	-	-	-	-	-
Total acquisition of assets.....	28,689	243,229	7	330	54,960	-	788
Operating and other expenses (excluding depreciation).....	359	61,100	1,024	459	24,371	-	441
Increase in selected working capital.....	-	-	267	202	-	20	-
Total funds applied to operations.....	29,048	309,329	1,299	991	79,331	20	1,249
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	38,578		-	-	-	890
Sale of acquired security or collateral.....	-	-		-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-					
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	38,578	-	-	29	-	890
Capital stock issued to the public.....							
Income.....	29,048	57,156	1,138	833	31,451	92	221
Decrease in selected working capital.....	330,015	9,252	-	-	15,215	-	303
Total funds provided by operations.....	359,063	105,686	1,138	833	46,695	92	1,145
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-330,015	203,643	161	158	32,636	-71	-186
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-		1,002	123,500	-	-
Borrowings from the U. S. Treasury.....	-	249,040	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	328	11,387	-	-
Total increase in investment of the U. S. Government.....	-	249,040	-	1,330	134,887	-	-
Increase in other borrowings.....							
Decrease in investment holdings.....	643,936	3,025	-	-	-	-	-
Decrease in selected cash and fund balances	1,211	-	161	-	-	-	-
Total funds provided by financing.....	645,147	252,065	161	1,330	134,887	-	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	5	34	-	-
Repayment of borrowings from the U. S. Treasury.....	-	15,010	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	748	43,646	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	15,010	-	753	42,681	-	-
Decrease in borrowings from the public.....	-	33,000 <u>(1)</u>	-	-	-	-	-
Increase in investment holdings.....	-	-	412	420	53,571	71	186
Increase in selected cash and fund balances	-	-	-	1,173	102,251	71	186
Total funds applied to financing.....	975,162	48,422	-	-	-	-	-
Net effect of financing (excess of funds applied (-), or provided).....	-330,015	203,643	161	158	32,636	-71	-186

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Office of the Secretary	
	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation		Expansion of defense production (PE)		
	Revolving fund for loans (PE)	Liquidation of Hoosah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)			
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	787	-	-	-	-	-	-	
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	748	52	18,163	-	11	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	22,006	-	-	-	-	
Total acquisition of assets.....	787	-	22,754	52	18,163	-	11	
Operating and other expenses (excluding depreciation).....	-	6	2,625	816	7,571	1,074	3,862	
Increase in selected working capital.....	-	-	558	1,479	1,074	1,861	-	
Total funds applied to operations.....	787	6	25,937	2,348	12,465	2,935	3,872	
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	848	4	-	-	-	192	-	
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	3	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total realization of assets.....	848	4	3	-	-	192	-	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	256	4	9,152	2,546	-	-	4,023	
Decrease in selected working capital.....	-	-	-	-	-	-	159	
Total funds provided by operations.....	1,104	8	9,155	2,546	-	192	4,182	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-317	-2	16,782	-198	12,465	2,744	-309	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	450	-	-	-	27,700	-	-	
Borrowings from the U. S. Treasury.....	-	-	16,200	-	-	2,400	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	148	-	-	32	
Total increase in investment of the U. S. Government.....	450	-	16,200	148	27,700	2,400	32	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	-	-	
Decrease in selected cash and fund balances	-	-	582	-	-	344	-	
Total funds provided by financing.....	450	-	16,782	148	27,700	2,744	32	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	-	
Increase in selected cash and fund balances	767	2	-	345	15,235	-	341	
Total funds applied to financing.....	767	2	-	345	15,235	-	341	
Net effect of financing (excess of funds applied (-), or provided).....	-317	-2	16,782	-198	12,465	2,744	-309	

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						Post Office Department	State Department		
	Interior Department - (Continued)		Justice Department	Labor Department		Postal fund (PE) 21				
	Southeastern Power Administration (S&S)	Southwestern Power Administration (S&S)	Federal Prison Industries, Inc. (IR)	Bureau of Employment Security	Office of the Comptroller					
<b>FUNDS APPLIED TO OPERATIONS</b>										
Acquisition of assets:										
Loans made.....	-	-	-	239,282	-	-	-	-		
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	2	2,123	2,014	-	20	111,925	39			
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	*	-	-	-	-139	-	-		
Total acquisition of assets.....	2	2,124	2,014	239,282	20	111,786	39			
Operating and other expenses (excluding depreciation).....	1,895	6,241	21,308	2,383	3,373	3,841,119	3,032			
Increase in selected working capital.....	-	-	-	-	662	-	-	-		
Total funds applied to operations.....	1,897	8,365	23,322	241,665	4,054	3,952,905	4,040			
<b>FUNDS PROVIDED BY OPERATIONS</b>										
Realization of assets:										
Repayment of loans.....	-	-	-	-	-	-	-	-		
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	-		
Sale of fixed assets.....	-	-	-	-	-	7,199	1			
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	803	24			
Total realization of assets.....	-	-	-	-	-	8,002	24			
Capital stock issued to the public.....	-	-	-	-	-	-	-	-		
Income.....	11,436	16,136	25,994	2,383	3,257	3,401,012	4,915			
Decrease in selected working capital.....	2,226	156	3,745	-	-	86,505	-			
Total funds provided by operations.....	13,662	16,292	31,739	2,383	3,257	3,489,510	4,040			
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-11,766	-7,927	-8,417	239,282	797	463,386	254			
<b>FUNDS PROVIDED BY FINANCING</b>										
Increase in investment of the U. S.										
Government:										
Appropriations enacted.....	850	7,438	-	25,000	-	910,448	-			
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Other.....	1,409	-	-	-	-	-	-	-		
Total increase in investment of the U. S. Government.....	2,259	7,938	-	25,000	-	910,448	-			
Increase in other borrowings.....	-	-	-	-	-	-	-	-		
Decrease in investment holdings.....	-	-	-	214,282	797	-	254			
Decrease in selected cash and fund balances	-	-	-	-	-	-	-	-		
Total funds provided by financing.....	2,259	7,938	-	229,282	797	910,448	254			
<b>FUNDS APPLIED TO FINANCING</b>										
Decrease in investment of the U. S.										
Government:										
Appropriations lapsed, rescinded, or transferred.....	2	-	-	-	-	-	-	-		
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	-		
General and special fund revenues deposited.....	12,223	11,752	-	-	-	-	-	-		
Other.....	1,409	-	-	-	-	-	-	-		
Total decrease in investment of the U. S. Government.....	13,635	11,752	-	-	-	-	-	-		
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-		
Increase in investment holdings.....	-	-	-	-	-	-	-	-		
Increase in selected cash and fund balances	390	4,113	8,417	-	-	467,062	-			
Total funds applied to financing.....	14,025	15,365	8,417	-	-	467,062	-			
Net effect of financing (excess of funds applied (-), or provided).....	-11,766	-7,927	-8,417	239,282	797	463,386	254			

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Transportation Department						Urban Mass Transportation Administration Urban mass transportation fund (PE) 26/	
	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard				
				Supply fund (IR)	Surcharge collections, sale of commissary stores (TR)	Yard fund (IR)		
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	-	-	
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	1,355	128	-	-	42	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total acquisition of assets.....	-	1,355	128	-	-	42	-	
Operating and other expenses (excluding depreciation).....	8	7,104	4,596	12,709	7	7,449	87,491	
Increase in selected working capital.....	-	728	2,127	-	-	-	-	
Total funds applied to operations.....	8	9,188	6,851	12,709	7	7,491	87,491	
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	-	-	-	-	-	-	100	
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	89	41	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	1	-	-	-	-	-	
Total realization of assets.....	-	89	41	-	-	-	100	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	10	8,613	6,254	12,740	16	7,942	98	
Decrease in selected working capital.....	1	-	-	256	-	8,189	14	
Total funds provided by operations.....	10	8,702	6,295	12,995	16	16,131	212	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3	485	556	-286	-9	-8,640	87,279	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	580	-	-	-	-	167,750	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	580	-	-	-	-	167,750	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	-	-	
Decrease in selected cash and fund balances	-	-	556	-	-	-	-	
Total funds provided by financing.....	-	580	556	-	-	-	167,750	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	150	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	150	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	-	
Increase in selected cash and fund balances	3	95	-	286	9	8,640	80,321	
Total funds applied to financing.....	3	95	-	286	9	8,640	80,471	
Net effect of financing (excess of funds applied (-), or provided).....	-3	485	556	-286	-9	-8,640	87,279	

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)	Treasury Department						Office of the Comptroller of the Currency (TR)
		Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (Q&S)	Expansion of defense production (PE)	Internal Revenue Service	Miscellaneous loans and certain other assets (Q&S)		
	Working capital fund (IR)	Federal tax lien revolving fund (PE)						
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	303,662	-	-
Cost of security or collateral acquired.....			-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	11	497	-	-	12	-	109	
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	320,000	-	-
Other.....	-	-	-	-	-	-	-	
Total acquisition of assets.....	11	497	-	-	12	623,662	-	109
Operating and other expenses (excluding depreciation).....	1,783	19,502	-	15	-	400	13,245	
Increase in selected working capital.....	(34)	616	-	-	-	-	-	-
Total funds applied to operations.....	2,398	20,615	-	15	12	624,062	13,184	
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	-	-	22	-	-	66,775	-	-
Sale of acquired security or collaterals.....	-	-	7	-	-	-	-	-
Sale of fixed assets.....	-	10	-	-	3	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	2	-	-	-	-
Total realization of assets.....	-	10	29	2	3	66,775	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Income.....	1,800	21,479	13	184	-	372,113	13,420	
Decrease in selected working capital.....	-	-	-	32	-	341,205	319	
Total funds provided by operations.....	1,800	21,489	42	218	3	780,094	13,749	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	598	-874	-42	-203	9	-156,032	-395	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	-	-	-	-	600,345	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	600,345	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-	29
Decrease in selected cash and fund balances	598	-	-	147	9	-	-	
Total funds provided by financing.....	598	-	-	47	9	600,345	29	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	437,549	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-228,247	-	-
Other.....	-	-	42	350	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	42	350	-	409,302	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	424	
Increase in investment holdings.....	-	874	-	-	-	-	547,075	-
Increase in selected cash and fund balances	-	874	42	350	-	756,397	424	
Total funds applied to financing.....	598	-874	-42	-203	9	-156,032	-395	
Net effect of financing (excess of funds applied (-), or provided).....	598	-874	-42	-203	9	-156,032	-395	

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Cont.)		General Services Administration				
	Office of the Secretary	Office of the Treasurer	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Expansion of defense production (PE)
	Federal Farm Mortgage Corp. liquidation fund (PE)	Treasurer of the U. S., check forgery insurance fund (PE)					
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	2,099	541	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	20,500
Total acquisition of assets.....	-	-	2,099	541	-	-	20,500
Operating and other expenses (excluding depreciation).....	-	238	5,271	209,732	8,998	1	41,989
Increase in selected working capital.....	1	4	-	-	-	*	6,983
Total funds applied to operations.....	1	241	7,371	210,273	8,998	1	69,472
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	21	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	21	-	-	-
Capital stock issued to the public.....	-						
Income.....	-	438	7,392	211,496	9,240	9	10,472
Decrease in selected working capital.....	-	7	1,119	3,471	830	-	-
Total funds provided by operations.....	-	238	8,511	215,009	10,070	9	10,472
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	4	-1,140	-4,736	-1,073	-8	59,000
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	59,000
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	350
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	59,350
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	14	4	-	-	-	-	-
Total funds provided by financing.....	14	4	-	-	-	-	59,350
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	2	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	2	-	-	-	-
Decrease in borrowings from the public.....	13	-	-	-	-	-	-
Increase in investment holdings.....	-	-	1,139	4,736	1,073	8	350
Increase in selected cash and fund balances	-	-	1,140	4,736	1,073	8	350
Total funds applied to financing.....	13	-	1,140	4,736	1,073	8	350
Net effect of financing (excess of funds applied (-), or provided).....	1	4	-1,140	-4,736	-1,073	-8	59,000

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(in thousands of dollars)

Account	General Services Administration - (Continued)					Veterans' Administration	
	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	85,373
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	43	11,390	10	-	207	547	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	20
Total acquisition of assets.....	43	11,390	10	-	207	547	85,653
Operating and other expenses (excluding depreciation).....	53,092	390,679	406	8	3,390	32,004	31,963
Increase in selected working capital.....	-	-	17	-	59	-	4,217
Total funds applied to operations.....	53,136	402,069	424	8	3,656	32,551	121,854
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	55	-	-	42,377
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	* 2,587	-	-	-	4	15	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	11	-	-	-	-	877
Total realization of assets.....	* 2,599	-	-	55	4	15	49,251
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	54,881	436,296	551	10	3,636	32,505	38,373
Decrease in selected working capital.....	7,151	3,791	-	7	-	1,311	-
Total funds provided by operations.....	62,032	442,685	551	73	3,640	33,862	87,524
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-8,896	-40,616	-117	-65	16	-1,310	34,330
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	119	-	78,370
Decrease in selected cash and fund balances	-	-	483	-	-	-	-
Total funds provided by financing.....	-	-	483	-	119	-	78,370
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	252	12,284	-	62	104	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-3,267
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	252	12,284	-	62	104	-	-3,893
Decrease in borrowings from the public.....	-	-	600	-	-	-	41,611
Increase in investment holdings.....	8,645	28,332	-	3	-	1,310	-
Increase in selected cash and fund balances	8,806	40,616	600	65	104	1,310	47,740
Total funds applied to financing.....	-8,896	-40,616	-117	-65	16	-1,310	34,330
Net effect of financing (excess of funds applied (-), or provided).....	-8,896	-40,616	-117	-65	16	-1,310	34,330

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(in thousands of dollars)						
	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service- disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	16,107	-	-	984	-	-	804
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	93,447	-	-	5	-	57	12
Total acquisition of assets.....	109,554	-	-	989	-	57	817
Operating and other expenses (excluding depreciation).....	38,888	58	114,907	4,980	1	59,079	4,351
Increase in selected working capital.....	524	31	-	-	-	641	2,371
Total funds applied to operations.....	148,966	89	114,907	5,969	1	59,777	7,538
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	21,796	26/	-	395	2	-	125
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	9,350	-	-	3	-	-	17
Total realization of assets.....	31,146	-	-	398	2	-	142
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	42,258	62	114,828	5,731	*	57,435	22,239
Decrease in selected working capital.....	-	-	79	277	-	-	-
Total funds provided by operations.....	73,404	62	114,907	6,407	2	57,435	22,381
Net effect of operations on expenditures (excess of funds applied, or provided (-))	75,562	27	-	-437	-1	2,342	-14,843
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	260,000	37/	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	27	-	-	-	2,342	1
Total funds provided by financing.....	260,000	27	-	-	-	2,342	1
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	*	-	-	-	-	-
General and special fund revenues deposited.....	-	*	-	-	-	-	-
Other.....	15,706	42/	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	15,706	*	-	-	-	-	-
Decrease in borrowings from the public.....	700	41/	-	-	-	-	-
Increase in investment holdings.....	168,032	-	-	437	1	-	14,844
Increase in selected cash and fund balances	-	-	-	-	-	-	-
Total funds applied to financing.....	184,438	*	-	437	1	-	14,844
Net effect of financing (excess of funds applied (-), or provided).....	75,562	27	-	-437	-1	2,342	-14,843

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration (Continued)		Other independent agencies				Export-Import Bank of the United States 43/ Regular lending activities (PE)	
	Veterans' special term insurance fund (PE)	Vocational rehabili- tation revolving fund (PE)	Civil Service Commission					
			Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Investigations (IR)			
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	2,392	147	-	-	-	-	773,521	
Cost of security or collaterals acquired.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	5	-	17	
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-	
Other.....	2	-	-	-	-	-	-	
Total acquisition of assets.....	2,393	147	-	-	5	-	773,521	
Operating and other expenses (excluding depreciation).....	6,326	-	348,351	210,377	6,788	6,816	88,556	
Increase in selected working capital.....	4,391	-	-	-	-	-	25,936	
Total funds applied to operations.....	13,111	147	348,351	210,377	6,793	6,816	888,030	
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	658	116	-	-	-	-	719,452 26/	
Sale of acquired security or collatersl.....	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	-	*	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	1	-	-	-	-	-	-	
Total realization of assets.....	660	116	-	-	-	-	719,452	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	20,914	-	364,656	215,059	6,659	8,394	140,458	
Decrease in selected working capital.....	-	12	19,834	37,765	70	2,391	-	
Total funds provided by operations.....	21,574	128	384,490	252,824	6,729	10,785	859,911	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-8,463	19	-36,140	-42,447	64	-3,969	28,119	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	-	-	-	-	-	809,686	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	809,686	
Increase in other borrowings.....	-	-	-	-	-	-	1,092,130 44/	
Decrease in investment holdings.....	309	19	-	-	137	-	40,356	
Total funds provided by financing.....	309	19	-	-	137	-	1,092,172	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	1,022,730	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	74	-	50,000	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	74	-	1,072,730	
Decrease in borrowings from the public.....	8,772	-	31,969	8,353	-	3,404	841,322 45/	
Increase in investment holdings.....	-	-	4,171	34,094	-	565	-	
Increase in selected cash and fund balances	8,772	-	36,140	42,447	74	3,969	1,914,052	
Total funds applied to financing.....	-8,463	19	-36,140	-42,447	64	-3,969	28,119	
Net effect of financing (excess of funds applied (-), or provided).....								

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)					
	Farm Credit Administration 20/					Federal Home Loan Bank Board
	Banks for cooperatives (TR)	Banks for cooperatives investment fund (PE)	Federal intermediate credit banks (TR)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	
<b>FUNDS APPLIED TO OPERATIONS</b>						
Acquisition of assets:						
Loans made.....	1,067,041	-	2,890,723	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	27,523
Purchase, construction, or improvement of fixed assets.....	-	-	755	-	-	5,198
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	15,000	-	1,600	-	-	-
Other.....	1,411	-	2	-	-	2
Total acquisition of assets.....	1,182,403	-	2,895,081	-	-	1,362
Operating and other expenses (excluding depreciation).....	-	-	117,724	1,770	-	25,199
Increase in selected working capital.....	-	-	17,559	-	-	62,292
Total funds applied to operations.....	1,117,729	-	2,830,444	1,770	-	75,012
<b>FUNDS PROVIDED BY OPERATIONS</b>						
Realization of assets:						
Repayment of loans.....	145,521	-	110,163	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	5,454
Sale of fixed assets.....	-	-	-	-	-	6,310
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	145,521	22,324	3,195,173	-	64,333	1,228
Capital stock issued to the public.....	2,700	-	51,776	-	-	-
Income.....	21,190	-	131,313	1,773	-	150,435
Decrease in selected working capital.....	-	-	-	137	-	134,752
Total funds provided by operations.....	1,140,514	22,324	3,352,752	1,770	64,333	153,664
Net effect of operations on expenditures (excess of funds applied, or provided (-))	144,281	-2,324	-329,702	-130	-64,333	-74,811
<b>FUNDS PROVIDED BY FINANCING</b>						
Increase in investment of the U. S.						
Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-
Increase in other borrowings.....	1,436,000	-	2,392,451	-	-	-
Decrease in investment holdings.....	5,764	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	441
Total funds provided by financing.....	1,540,264	-	2,382,451	-	-	441
<b>FUNDS APPLIED TO FINANCING</b>						
Decrease in investment of the U. S.						
Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	1,217	-	1,774,447	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	1,217	-	1,774,447	-	-	-
Decrease in borrowings from the public.....	1,76,324	-	1,79,496	-	-	-
Increase in investment holdings.....	1,781	-2,324	23,383	-130	64,333	74,811
Increase in selected cash and fund balances	-	-	1,01	130	64,333	74,811
Total funds applied to financing.....	1,374,021	-2,324	1,712,120	130	64,333	74,811
Net effect of financing (excess of funds applied (-), or provided).....	144,281	-2,324	-124,792	-130	-64,333	-74,811

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						United States Information Agency (PE)	
	Federal Home Loan Bank Board - (Continued)		Interstate Commerce Commission	Small business Administrati				
	Home Owners' Loan Corpora- tion (Liqui- dated) (PE)	Revolving fund (PE)	Repayment of loan guaran- tees (GxJ)	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease guarante- revolving fund (PE)		
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	-	-	-	117,659	40,131	-	-	
Cost of security or collateral acquired.....	-	-	-	-	49	-	-	
Purchase, construction, or improvement of fixed assets.....	-	92	-	-	-	-	117,705	
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total acquisition of assets.....	-	92	-	117,659	20,562	-	117,705	
Operating and other expenses (excluding depreciation).....	-	9,285	-	67,195	12,381	1	162,125	
Increase in selected working capital.....	*	-	-	43,941	6,046	-	4,074	
Total funds applied to operations.....	-	9,377	-	520,796	13,846	1	519,401	
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	-	-	385	96,156 36	16,281 36	-	-	
Sale of acquired security or collateral.....	-	-	-	288	84	-	-	
Sale of fixed assets.....	-	-	-	1,439	-	-	473	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	3,729	36	-	
Total realization of assets.....	-	-	385	101,611	16,401	-	408	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	-	9,301	-	46,101	6,235	110	503,415	
Decrease in selected working capital.....	-	261	-	-	-	52	247	
Total funds provided by operations.....	-	9,562	385	147,712	22,636	163	525,112	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-	-186	-385	72,024	18,210	-162	89,121	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	-	-	-	-	-	10,250	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S.	-	-	-	-	-	-	-	
Government.....	-	141	-	50,000 27	-	-	50,250	
Increase in other borrowings.....	-	-	-	-	-	-	475,000	
Decrease in investment holdings.....	-	-	-	-	-	-	-	
Decrease in selected cash and fund balances	9	-	-	11,846	18,170	-	-	
Total funds provided by financing.....	9	141	-	164,244	28,170	-	625,290	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	385	86,760 38	11,460 38	-	26,541	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S.	-	-	-	-	-	-	-	
Government.....	-	315	385	85,760	11,460	-	1,543	
Decrease in borrowings from the public.....	9	-	-	-	-	-	103,425	
Increase in investment holdings.....	-	-	-	-	-	100	-	
Increase in selected cash and fund balances	-	-	-	-	-	1,275	-	
Total funds applied to financing.....	9	347	385	86,760	11,460	100	467,295	
Net effect of financing (excess of funds applied (-), or provided).....	9	-186	-385	70,024	18,210	-162	89,121	

Footnotes at end of Section.

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Footnotes to Sections III and IV**

- (PE) Public enterprise revolving funds.  
 (IR) Intragovernmental revolving funds.  
 (TR) Trust revolving funds.  
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).  
 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I in the May 1969 Bulletin.  
 2/ Represents interest expense on appropriations made to the fund.  
 2/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).  
 4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.  
 5/ This amount reflects changes in treatment accorded collections of interest at deposits to general and special accounts instead of being netted against accumulated net income or deficit.  
 6/ The self help housing land development fund, shown under this heading on page 133 of the May 1969 Bulletin, did not have any income or expense during the first six months of the fiscal year 1969.  
 7/ Includes interest expense of \$2,375 thousand on capital stock.  
 8/ Represents restoration of capital by the United States Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved August 8, 1968 (82 Stat. 652).  
 9/ Represents administrative and operating expenses funds.  
 10/ Represents interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury.  
 11/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, \$325,797 thousand; Army, \$75,222 thousand; Marine Corps, \$1,858 thousand; Navy, \$36,083 thousand; and defense agencies, \$.47 thousand.  
 12/ Included beginning December 31, 1968.  
 13/ Includes contractual services and other costs.  
 14/ Includes the Federal Communications Agency.  
 15/ Represents interest on the net direct investment of the United States Government in this Corporation.  
 16/ Figures in this column cover activities for the three months ended September 30, 1968. Pursuant to an act approved August 1, 1968 (82 Stat. 536), this Association was converted to private ownership effective September 30, 1968.  
 17/ Represents gross revenues of \$55,419 thousand less current year revenues of \$29,040 thousand transferred to Associated Projects.  
 18/ Represents interest expense on public debt borrowings from the United States Treasury Department and on appropriations and other capital.  
 19/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.  
 20/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."  
 21/ Figures are as of January 10, 1969.  
 22/ Includes unreimbursed costs of \$20,731 thousand performed by other agencies.  
 23/ Expenses include costs applicable to postal operations paid for by other Government agencies for unemployment compensation for postal employees and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11,
- 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.  
 24/ The operating deficit as of June 30, 1968, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1969.  
 25/ The Federal Farm Mortgage Corporation and the Federal tax lien revolving fund, shown under this heading on page 147 of the May 1969 Bulletin, did not have any income or expense during the first six months of the fiscal year 1969.  
 26/ This fund was transferred from the Housing and Urban Development Department on July 1, 1968, pursuant to Reorganization Plan No. 2 of 1968.  
 27/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.  
 28/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 153 of the May 1969 Bulletin, did not have any income or expense during the first six months of the fiscal year 1969.  
 29/ The banks for cooperatives and the Federal intermediate credit banks were converted to private ownership effective December 31, 1968, pursuant to an act approved October 17, 1968 (82 Stat. 1145).  
 30/ Represents return on additional premiums - prepayments.  
 31/ Includes interest on funds advanced to the Administration by appropriations.  
 32/ Represents net income of \$18,191 thousand from power operations, and net loss of \$14,079 thousand from nonincome-producing programs.  
 33/ Includes United States dollar equivalent of foreign currency transactions.  
 34/ Represents United States dollar equivalent of foreign currency transactions.  
 35/ Consists of principal and interest collections deposited into the United States Treasury Department.  
 36/ Includes sales of loans.  
 37/ Represents sales of participation certificates.  
 38/ Represents transfers of principal collections on pledged loans to Government National Mortgage Association trustee account and transfers of interest collected, net of repayments.  
 39/ Defense production guarantees, shown under this heading on page 137 of the May 1969 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1969.  
 40/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account.  
 41/ Represents repayments of participation certificates by the trustee.  
 42/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account, net of any redemptions of participation certificates by the trustee.  
 43/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 152 of the May 1969 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1969.  
 44/ Represents sales of debentures and short-term discount notes.  
 45/ Represents redemptions of participation certificates and short-term discount notes.  
 46/ Represents transfers of insufficiency funds and principal collections on pledged loans to the Government National Mortgage Association trustee account; and transfers of interest collected, net of repayments.
- r Revised.  
 \* Less than \$500.

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section V - Direct Sales and Repurchases of Loans**

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department		Office of Secretary 2/		Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/	Sales						
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1968-April.....	125	24	17	-	108	21	-	-	-	-	1	*	-	2
May.....	48	26	*	-	48	23	-	-	-	-	*	-	-	2
June.....	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July.....	153	24	77	-	76	22	-	-	-	-	1	-	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September.....	116	38	7	-	108	36	-	-	-	-	*	*	-	2
October.....	39	3	36	-	3	2	-	-	-	-	-	*	-	1
November.....	113	3	100	-	13	1	-	-	-	-	*	*	-	1
December.....	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January.....	287	71	43	-	245	68	-	-	-	-	<	-	-	1
February.....	10	52	3	-	7	49	-	-	-	-	2	*	-	1
March.....	12	47	6	-	6	45	-	-	-	-	1	-	-	2
April.....	62	41	13	-	49	39	-	-	-	-	1	-	-	1
Fiscal 1969 to date.....	930	283	354	-	576	263	-	-	-	-	*	6	*	15

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\* Less than \$500,000.

## CUMULATIVE TABLE OF CONTENTS

July 1968 through June 1969

	Issue and page number											
	1968						1969					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
<b>Article:</b>												
Treasury financing operations.....	II	II	II	II	II	II	II	II	II	II	II	II
<b>Federal fiscal operations:</b>												
Summary of fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2
Chart - Budget receipts by principal sources.....	...	...	...	...	...	...	4	4	4	4	4	4
Chart - Internal revenue collections by principal sources.....	3	3	3	3	3	4	...	...	...	...	...	...
Budget outlays by agencies.....	4	4	4	4	4	5	5	5	5	5	5	5
Undistributed interfund receipt transactions.....	6	6	6	6	6	7	7	7	7	7	7	7
Budget outlays by major function.....	...	...	...	...	...	...	...	...	...	...	...	8
Investment transactions of Government accounts in Federal securities (net).....	7	7	7	7	7	8	8	8	8	8	8	10
Net market purchases or sales of Federal securities for accounts handled by the Treasury.....	61	66	60	58	66	62	62	71	9	9	9	11
Public debt securities and accountability of Treasurer, U.S. on an accounting basis.....	...	...	...	...	...	9	9	...	...	...	...	...
Detail of excise tax receipts.....	...	8	...	...	9	...	10	...	...	...	10	12
Summary of internal revenue receipts by States, calendar year 1968.....	...	...	...	...	...	...	...	...	...	...	...	...
Federal Old-age and Survivors Insurance Trust Fund.....	8	...	...	8	...	...	9	...	...	...	11	...
Federal Disability Insurance Trust Fund.....	9	...	9	...	...	...	10	...	...	...	12	...
Federal Hospital Insurance Trust Fund.....	9	...	9	...	...	...	10	...	...	...	12	...
Federal Supplementary Medical Insurance Trust Fund.....	10	...	10	...	...	...	11	...	...	...	13	...
Railroad Retirement Accounts.....	10	...	10	...	...	...	11	...	...	...	13	...
Unemployment Trust Fund.....	11	...	11	...	...	...	12	...	...	...	14	...
National Service Life Insurance Fund.....	...	12	...	...	12	...	13	...	...	...	15	...
Investments of specified trust accounts in public debt securities, agency securities, and participation certificates by issues, as of March 31, 1969.....	...	13	...	...	13	...	14	...	...	...	16	...
<b>Federal obligations (latest date March 31, 1969):</b>	9	16	11	9	16	12	11	17	13	11	19	15
<b>Account of the Treasurer of the United States:</b>												
Status of the Account of the Treasurer of the United States.....	12	19	14	12	19	15	14	20	16	14	22	18
Analysis of changes in tax and loan account balances.....	13	20	15	13	20	16	15	21	17	15	23	19
Summary of cash transactions through the Account of the Treasurer of the United States.....	14	21	16	14	21	17	16	22	18	16	24	20
Gold assets and liabilities of the Treasury.....	14	21	16	14	21	17	16	22	18	16	24	20
<b>Monetary statistics:</b>												
Money in circulation.....	15	22	17	15	22	18	17	23	19	17	25	21
<b>Debt outstanding:</b>												
Summary of public debt and guaranteed agency securities.....	16	23	18	16	23	19	18	24	20	18	26	22
Computed interest charge and rate on Federal securities.....	16	23	18	16	23	19	18	24	20	18	26	22
Interest-bearing public debt.....	17	24	19	17	24	20	19	25	21	19	27	23
Maturity distribution and average length of marketable interest-bearing public debt.....	17	24	19	17	24	20	19	25	21	19	27	23
Special public debt issues.....	18	25	20	18	25	21	20	26	22	20	28	24
Treasury holdings of securities issued by Government agencies.....	19	26	21	19	26	22	21	27	23	21	29	25
Interest-bearing securities issued by Government agencies.....	20	27	22	20	27	23	22	28	24	22	30	26
Participation certificates.....	105	113	102	102	111	149	23	29	25	23	31	27
<b>Statutory debt limitation.....</b>	21	28	23	21	28	24	24	30	26	24	32	28
<b>Public debt operations:</b>												
Maturity schedule of interest-bearing marketable debt securities other than regular weekly and annual Treasury bills.....	22	29	24	22	29	25	25	31	27	25	33	29
Offerings of Treasury bills.....	24	31	26	24	31	27	27	33	29	27	35	31
New money financing through regular weekly Treasury bills.....	27	34	29	27	34	30	30	36	32	30	38	34
Offerings of public marketable securities other than regular weekly Treasury bills.....	29	36	31	29	36	32	32	38	34	32	40	36
Unmatured marketable securities issued in advance refunding operations.....	33	34	34	32	39	35	35	41	37	35	43	39
Unmatured marketable securities issued at a premium or discount other than advance refunding operations.....	36	42	37	35	42	38	38	44	40	38	46	42
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	38	44	39	37	44	40	40	46	42	40	48	44
Holders of public marketable securities other than regular weekly Treasury bills.....	41	47	42	40	47	42	42	49	45	43	51	47
Foreign series securities (nonmarketable) issued to official institutions of foreign countries.....	45	50	45	43	50	46	40	52	48	46	54	50
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries.....	53	57	53	51	58	55	55	62	58	57	65	62
<b>United States savings bonds:</b>												
Cumulative sales and redemptions by series.....	56	59	55	53	60	57	57	64	61	60	68	65
Sales and redemptions by periods, all series combined.....	56	59	55	53	60	57	57	64	61	60	68	65
Sales and redemptions by periods, Series E through K.....	57	60	56	54	61	58	58	65	62	61	69	66
Redemptions of matured and unmatured bonds.....	59	62	58	56	63	60	60	67	64	63	71	68
Sales and redemptions by denominations, Series E and H combined.....	...	63	...	...	64	...	68	...	...	...	72	...
Sales by States, Series E and H combined.....	...	64	...	...	65	...	69	...	...	...	...	...

(Continued on following page)

## CUMULATIVE TABLE OF CONTENTS

July 1968 through June 1969 - (Continued)

	Issue and page number											
	1968						1969					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
<b>United States savings notes:</b>												
Sales and redemptions by periods.....	60	65	41	57	65	61	61	70	65	64	64	69
<b>Ownership of Federal securities:</b>												
Distribution by classes of investors and types of issues.....	61	66	60	58	66	60	62	74	66	65	74	70
Estimated ownership.....	62	67	61	59	67	63	63	72	67	66	76	71
<b>Treasury survey of ownership of Federal securities:</b>												
Ownership by banks, insurance companies, and others.....	63	68	62	60	68	64	64	73	68	67	71	72
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1968).....	...	73	...	...	...	...	...	79	...	...	...	...
<b>Market quotations:</b>												
End-of-month closing quotations on Treasury securities by issues.....	68	78	67	65	73	69	69	84	74	73	87	78
Chart - Yields of Treasury securities.....	70	80	69	67	75	71	71	86	76	75	84	80
<b>Average yields of long-term bonds:</b>												
Average yields of Treasury and corporate bonds by periods.....	71	81	70	68	76	72	72	87	77	76	81	82
Chart - Average yields of Treasury and corporate bonds.....	72	82	71	69	77	73	73	88	78	77	82	82
<b>Exchange Stabilization Fund (latest date December 31, 1968):</b>												
Balance sheet.....	73	...	...	70	...	...	74	...	...	79	...	...
U.S. stabilization agreements.....	74	...	...	71	...	...	75	...	...	79	...	...
Income and expense.....	74	...	...	71	...	...	75	...	...	79	...	...
<b>National bank reports:</b>												
Earnings, expenses, and dividends for calendar years 1964-68.....	...	...	...	...	...	...	...	...	...	...	...	83
<b>International financial statistics:</b>												
U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF.....	75	83	72	72	78	74	76	89	79	80	87	84
U.S. liquid liabilities to foreigners.....	76	84	73	73	79	75	77	90	80	81	82	85
U.S. liquid liabilities to official institutions of foreign countries, by area.....	77	85	74	74	80	74	73	91	81	82	89	86
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries.....	77	85	74	74	80	76	78	91	81	82	89	86
U.S. position in the IMF.....	78	86	75	75	81	77	79	92	82	83	90	87
U.S. monetary gold transactions with foreign countries and international and regional organizations.....	79	87	76	76	82	78	80	93	83	84	91	88
<b>Capital movements between the United States and foreign countries:</b>												
Summary by periods beginning 1946.....	81	89	78	78	84	80	82	95	85	86	...	...
Summary by countries and periods.....	84	92	81	81	87	83	85	98	88	89	...	...
Short-term banking liabilities to foreigners, latest month.....	93	101	90	90	96	92	94	107	97	98	...	...
Short-term banking claims on foreigners, latest month.....	94	102	91	91	97	93	95	108	98	99	...	...
Long-term banking liabilities to and claims on foreigners, latest month.....	95	103	92	92	98	94	96	109	99	100	...	...
Purchases and sales of long-term securities by foreigners, latest month.....	96	104	93	93	99	95	97	113	100	101	...	...
Short-term liabilities reported by nonbanking concerns.....	97	105	94	94	100	96	98	111	101	105	...	...
Short-term claims reported by nonbanking concerns.....	98	106	95	95	101	97	99	112	102	103	...	...
Long-term liabilities reported by nonbanking concerns.....	100	108	97	97	103	94	101	114	104	106	...	...
Long-term claims reported by nonbanking concerns.....	101	109	98	98	104	100	102	115	105	106	...	...
Foreign credit and debit balances in brokerage accounts.....	102	110	99	99	105	101	103	116	106	107	...	...
Short-term liabilities, countries and areas not regularly reported.....	103	111	100	100	106	102	104	117	107	118	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1968.....	104	112	101	101	107	103	105	118	108	109	...	...
Liabilities to foreigners reported by banks in the United States.....	...	...	...	...	...	...	...	...	...	...	1	...
Claims on foreigners reported by banks in the United States.....	...	...	...	...	...	...	...	...	...	...	...	105
Liabilities to foreigners reported by nonbanking concerns in the United States.....	...	...	...	...	...	...	...	...	...	...	...	104
Claims on foreigners reported by nonbanking concerns in the United States.....	...	...	...	...	...	...	...	...	...	...	...	124
Transactions in long-term securities by foreigners reported by banks and brokers in the United States.....	...	...	...	...	...	...	...	...	...	...	...	112
Foreign credit and debit balances in brokerage accounts.....	...	...	...	...	...	...	...	...	...	...	...	112
<b>Foreign currencies acquired by the U.S. without purchase with dollars:</b>												
Foreign currency transactions, summary and country uses.....	...	...	...	...	104	...	...	...	...	...	111	...
Foreign currency transactions, U.S. uses and trust funds.....	...	...	...	...	110	...	...	...	...	...	112	...
<b>Corporations and other business-type activities:</b>												
Statements of financial condition (latest date December 31, 1968).....	...	...	...	...	...	105	...	...	...	...	114	13
Loans outstanding (latest date December 31, 1968).....	...	...	...	...	...	...	...	...	...	...	142	127
Income and expense (latest date December 31, 1968).....	...	...	...	...	...	...	...	120	...	...	...	148
Source and application of funds (latest date December 31, 1968).....	...	...	...	...	...	...	...	144	...	...	...	171
Direct sales and repurchases of loans.....	...	...	...	...	...	...	106	107	109	146	1-1	171

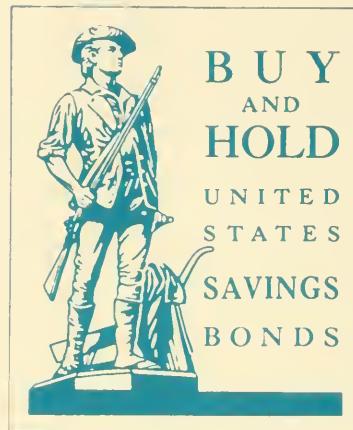




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