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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

9-Month and One-Year Bills

On May 17 tenders were invited for $500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated February 28, 1967, maturing February 29, 1968, to be issued May 31, 1967, and for $900 million, or thereabouts, of 366-day Treasury bills, to be dated May 31, 1967. These issues were to refund $1.4 billion of bills maturing May 31. Tenders were opened on May 24.

Tenders received for the 274-day bills totaled $1,133 million, of which $500 million was accepted, including $15 million of noncompetitive tenders. The average bank discount rate was 3.945 percent.

Tenders received for the 366-day bills totaled $1,398 million, of which $900 million was accepted, including $25 million of noncompetitive tenders. The average bank discount rate was 3.934 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $9.2 billion, replacing an equal amount of maturing bills. There were four 91-day issues of $1.3 billion each and three 182-day and one 183-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1967		1967	
May 4	Feb. 2	3.770	May 4	3.906
11	9	3.672	11	3.831
18	16	3.628	18	3.803
25	23	3.493	25	3.692

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

No foreign series securities were issued in May. Redemptions for the month totaled $3 million -- all for notes. At the end of May, foreign series securities outstanding totaled $399 million.

Foreign currency series securities issued in May consisted of one certificate of indebtedness equivalent to $23 million and one note equivalent to $50 million. The certificate is denominated in Swiss francs, bears interest of 3.875 percent, is dated May 10, 1967, and matures July 26, 1967. The note is denominated in German marks equivalent to $50 million, bears interest of 4.27 percent, is dated May 2, 1967, and matures January 2, 1969. Redemptions for the month totaled an equivalent of $80 million. At the end of May foreign currency series securities outstanding totaled an equivalent of $890 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Balance in account of Treasurer of United States	Debt outstanding			
	Net receipts	Net expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369	320,102
1967 (Est.)	116,995	126,729	-9,734	-686	141	6,872	-3,407	9,000	326,780	521	327,300	327,070
1968 (Est.)	126,937	135,033	-8,096	-35	61	8,070	-	9,000	334,850	550	335,400	335,200
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814	329,548
Months:												
1965-May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Nov	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814	329,548
1967-Jan	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370	329,104
Feb	7,757	9,459	-1,702	399	-213	756	-760	5,410	329,625	511	330,136	329,869
Mar	11,395	11,699	-304	-677	1,071	1,321	1,411	6,821	330,947	507	331,454	331,188
Apr	13,534	9,464	4,070	827	312	-3,145	2,064	8,884	327,801	505	328,306	328,040
May	6,289	10,915	-4,626	-1,457	-262	3,087	-3,259	5,626	330,888	509	331,397	331,131
Fiscal 1967 to date	97,545	115,587	-18,042	-473	752	10,981	-6,782	5,626	330,888	509	331,397	331,131

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 11-15.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding): also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; $330 billion on July 1, 1966; and $336 billion on March 2, 1967.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Individual: Withheld	Internal revenue: Income taxes: Individual: Not Withheld	Internal revenue: Income taxes: Corporation	Internal revenue: Income taxes: Total income taxes	Internal revenue: Excise taxes	Internal revenue: Employment taxes: For old-age, disability, and hospital insurance 1/	Internal revenue: Employment taxes: For railroad retirement	Internal revenue: Employment taxes: For unemployment insurance	Internal revenue: Employment taxes: Total employment taxes	Internal revenue: Estate and gift taxes	Internal revenue: Total internal revenue	Customs	Miscellaneous receipts	Total budget receipts
1958.....	27,041	11,528	20,533	59,102	10,814	7,733	575	336	8,644	1,411	79,978	800	3,196	83,974
1959.....	29,001	11,733	18,092	58,826	10,760	8,004	525	324	8,854	1,353	79,798	948	3,158	83,904
1960.....	31,675	13,271	22,179	67,125	11,865	10,211	607	341	11,159	1,626	91,775	1,123	4,064	96,962
1961.....	32,978	13,175	21,765	67,918	12,064	11,586	571	345	12,502	1,916	94,401	1,008	4,082	99,491
1962.....	36,246	14,403	21,296	71,945	12,752	11,686	564	458	12,708	2,035	99,441	1,171	3,206	103,818
1963.....	38,719	14,269	22,336	75,324	13,410	13,484	572	948	15,004	2,187	105,925	1,241	4,436	111,602
1964.....	39,259	15,331	24,301	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622
1965.....	36,840	16,820	26,131	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	4,622	120,535
1966.....	42,811	18,486	30,834	92,132	13,398	19,005	684	567	20,256	3,094	128,880	1,811	5,865	136,556
1967 (Est.)..	49,500	19,400	35,200	104,100	14,227	25,360	747	589	26,697	3,130	148,154	2,025	6,781	156,960
1968 (Est.)..	59,200	21,600	34,700	115,500	14,118	27,292	835	597	28,724	3,130	161,472	2,145	6,518	170,135
1966-May.....	6,238 2/	1,151 2/	751	8,140	1,104	3,505 2/	107	3	3,615	328	13,187	158	401	13,746
June....	4,726	2,569	8,251	15,546	1,149	2,653	64	2	2,719	228	19,642	172	1,003	20,817
July....	3,374	351	878	4,603	971	1,660	13	2	1,674	215	7,463	158	373	7,993
Aug.....	5,095 2/	173 2/	606	5,873	1,249	2,500 2/	112	2	2,614	224	9,960	179	447	10,586
Sept....	3,792	2,608	4,547	10,947	1,156	1,728	64	1	1,793	214	14,109	170	555	14,833
Oct.....	3,434	277	797	4,508	1,065	1,209	10	1	1,220	206	6,999	170	740	7,910
Nov.....	5,155	148	580	5,884	1,212	1,755	112	1	1,868	196	9,161	179	479	9,819
Dec.....	3,791 2/	427 2/	4,636	8,853	1,110	1,588 2/	67	1	1,655	204	11,822	161	832	12,815
1967-Jan.....	3,674	3,075	823	7,572	1,147	1,582	16	76	1,673	269	10,661	160	502	11,324
Feb.....	5,268	944	635	6,847	1,075	2,731	118	503	3,352	224	11,498	134	414	12,046
Mar.....	4,157 2/	859 2/	6,728	11,743	1,539	2,274 2/	72	8	2,353	270	15,906	170	452	16,527
Apr.....	3,591	6,216	4,295	14,102	1,023	3,142	11	4	3,157	352	18,634	150	442	19,225
May.....	4,987	701	1,065	6,753	1,274	2,904	125	4	3,033	445	11,504	166	402	12,072
Fiscal 1967 to date.....	46,317	15,778	25,590	87,686	12,821	23,073	719	601	24,392	2,819	127,717	1,796	5,638	135,151

Fiscal year or month	Less: Refunds of receipts 3/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust accounts 4/	Customs	Other	Total refunds 4/	Less: Transfers of tax receipts to -: Federal Old-Age and Survivors Insurance Trust Fund 4/	Federal Disability Insurance Trust Fund 4/	Federal Hospital Insurance Trust Fund	Highway Trust Fund 4/	Railroad Retirement Accounts	Unemployment Trust Fund	Deduct: Interfund transactions 5/	Net budget receipts
1958.....	4,413	165	18	2	4,598	6,795	863	-	2,026	575	-	567	68,550
1959.....	4,907	180	23	3	5,114	7,084	837	-	2,074	525	-	355	67,915
1960.....	5,024	193	18	2	5,238	9,192	929	-	2,539	607	-	694	77,763
1961.....	5,725	224	25	2	5,976	10,537	953	-	2,798	571	343	654	77,659
1962.....	5,957	278	29	1	6,266	10,600	945	-	2,949	564	453	633	81,409
1963.....	6,267	269	35	1	6,571	12,351	994	-	3,279	572	945	513	86,376
1964.....	6,817	297	32	1	7,148	14,335	1,057	-	3,519	593	847	664	89,459
1965.....	5,668	323	35	3	6,030	14,572	1,082	-	3,659	636	615	870	93,072
1966.....	6,857	354	45	*	7,256	16,474	1,442	862	3,917	683	561	635	104,727
1967 (Est.)....	7,730	465	45	-	8,240	20,592	2,053	2,470	4,514	747	582	766	116,995
1968 (Est.)....	8,650	484	45	-	9,179	21,749	2,142	3,076	4,946	835	590	682	126,937
1966-May.....	1,312	5	4	*	1,321	2,940 2/	285 2/	280	359	107	2	1	8,452
June.....	536	1	2	*	539	2,217	216	220	361	64	1	49	17,151
July.....	218	1	3	*	221	1,384	138	138	357	13	1	40	5,702
Aug.....	187	3	8	*	198	2,092 2/	206 2/	202	527	112	1	51	7,197
Sept.....	154	*	3	*	158	1,440	144	144	354	64	1	53	12,475
Oct.....	206	*	5	*	212	1,009	100	100	341	10	1	325	5,811
Nov.....	174	4	6	*	185	1,401	147	147	371	112	*	2	7,394
Dec.....	161	*	7	*	168	1,329 2/	132 2/	127 2/	356	67	*	31	10,606
1967-Jan.....	-171	283	4	*	115	1,035	110	155	340	15	75	92	9,386
Feb.....	544	6	9	*	559	2,217	221	293	362	118	502	17	7,757
Mar.....	2,160	35	6	*	2,204	1,820 2/	192 2/	262 2/	568	72	7	8	11,395
Apr.....	2,189	127	6	*	2,322	2,557	256	329	200	11	3	14	13,534
May.....	2,382	4	6	*	2,392	2,347	231	326	352	125	3	8	6,289
Fiscal 1967 to date.....	8,206	464	65	*	8,734	18,692	1,876	2,223	4,128	719	595	640	97,545

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Beginning February 1966 includes hospital insurance.

Remaining footnotes on following page.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967 (Est.)	6,781	1,044	1,873	412	177	181	908	387	1,072	118	155	427	18	9
1968 (Est.)	6,518	960	2,195	201	137	197	1,028	383	519	131	152	442	166	8
1966-May	401	14	124	30	6	14	56	41	94	8	5	10	1	-2
June	1,003	118	134	1	6	134	237	61	143	28	6	134	14	-13
July	373	50	140	29	21	11	47	24	21	5	10	6	1	9
August	447	56	142	27	3	-18	54	62	77	7	10	12	1	14
September	555	63	158	23	57	12	99	29	78	6	11	7	1	11
October	740	337	146	39	9	12	69	37	71	6	14	17	1	-19
November	479	6	155	55	3	13	51	47	77	7	10	43	2	9
December	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January	502	105	165	40	15	14	35	36	63	8	17	22	1	-19
February	414	17	160	28	5	-14	35	74	67	11	13	5	1	13
March	452	14	143	29	24	17	56	37	83	10	14	10	1	13
April	442	29	159	52	9	14	54	31	81	11	8	5	1	-13
May	402	19	154	41	6	16	46	47	58	10	11	6	1	-14
Fiscal 1967 to date	5,638	867	1,673	609	163	90	608	470	754	90	129	157	12	15

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1968 Budget document, released January 24, 1967.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes not withheld, May +$98 million, August -$4 million, December -$4 million, and March -$4 million; income taxes withheld, May -$122 million, August -$56 million, December -$149 million, and March +$272 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, May +$23 million, August +$56 million, December +$133 million, and March -$241 million; transfers to Federal Disability Insurance Trust Fund, May +$2 million, August +$4 million, December +13 million, and March -$11 million; and transfers to Federal Hospital Insurance Trust Fund, December +$7 million, and March -$15 million.

3/ Interest on refunds is included in expenditures in Table 3.

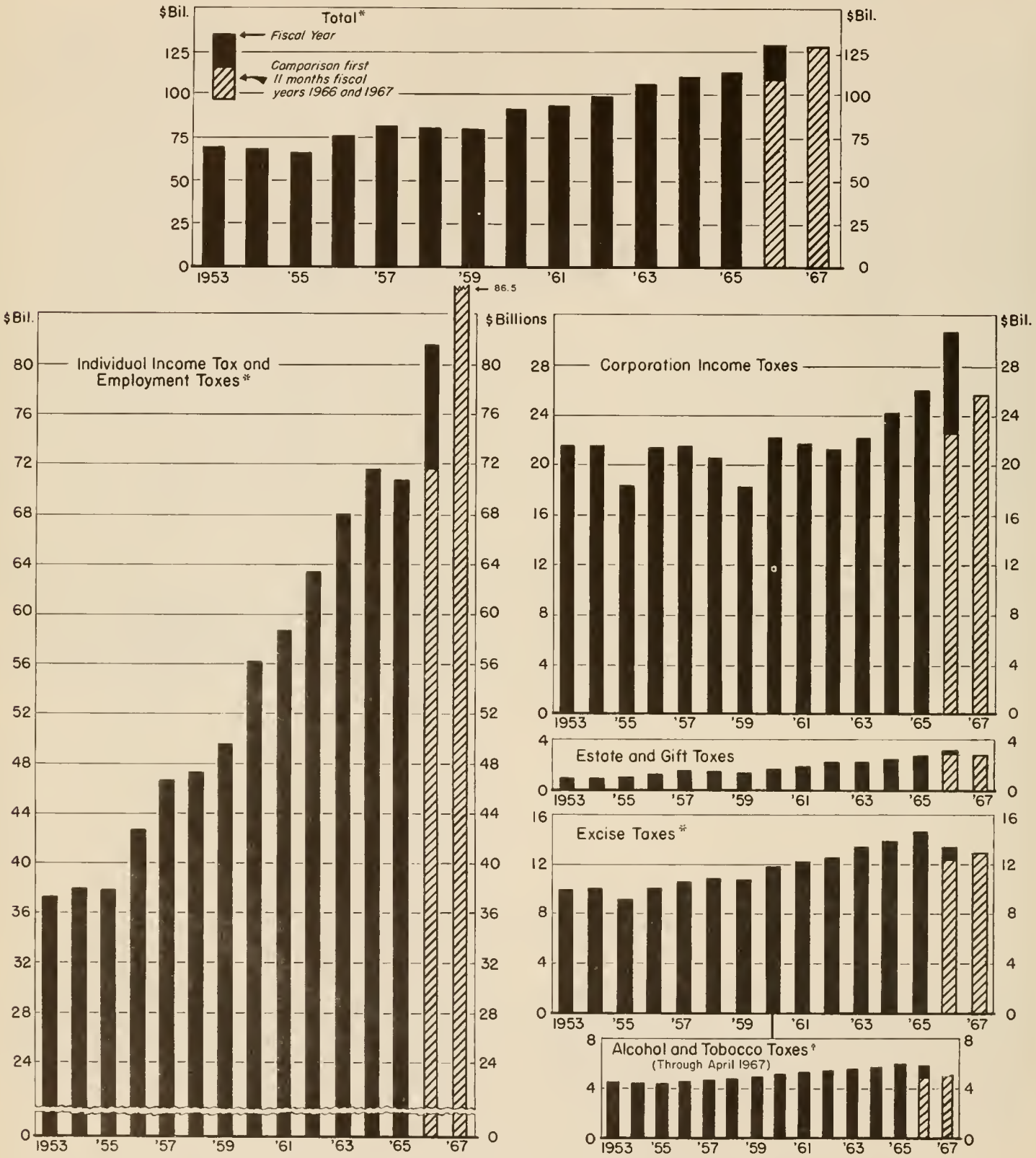
4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.

† Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

Office of the Secretary of the Treasury

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967 (Est.)	263	90	31	4,806	5,751	746	66,950	1,345	10,746	586	1,456	426	500	1,308
1968 (Est.)	270	96	28	5,418	6,047	997	72,300	1,415	11,739	-102	1,692	445	527	544
1966-May	16	7	2	368	256	65	4,559	110	744	-66	101	31	64	78
June	18	7	2	659	55	60	5,945	66	642	23	127	31	48	77
July	10	6	2	307	486	73	4,661	123	909	616	134	38	70	74
August	25	7	3	378	1,475	53	5,353	133	765	-122	171	30	66	124
September	16	8	2	367	1,042	36	5,725	135	900	510	121	34	71	143
October	11	7	2	286	1,086	81	5,285	149	767	357	127	31	86	52
November	20	7	2	385	368	45	5,262	133	702	287	130	33	71	70
December	25	7	2	-24	269	59	5,695	116	771	-354	142	39	86	80
1967-January	11	7	3	459	189	75	5,912	97	1,112	-491	103	33	79	123
February	21	7	2	377	232	62	5,509	88	933	21	124	30	-228	113
March	10	9	3	266	330	44	6,611	85	1,050	139	115	33	49	119
April	13	7	2	373	-111	117	6,057	96	692	-347	98	31	50	50
May	28	7	3	414	442	43	5,841	98	971	138	116	35	55	93
Fiscal 1967 to date	225	80	25	3,589	5,807	687	61,911	1,250	9,571	755	1,383	366	455	1,041

Fiscal year or month	State Department	Transportation Department 4/	Treasury Department: Interest: On public Debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 6/	Total by agencies	Deduct: Interfund transactions 7/	Net budget expenditures
1958	206	-	7,607	74	765	2,268	425	-	5,098	940	25	71,936	567	71,369
1959	272	441	7,593	69	2,178 8/	2,541	359	145	5,232	956	31	80,697	355	80,342
1960	247	508	9,180	76	875	2,623	408	401	5,250	224	28	77,233	694	76,539
1961	258	638	8,957	83	987	2,713	387	744	5,401	794	50	82,169	654	81,515
1962	307	698	9,120	68	985	2,806	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	726	9,895	74	1,059	2,758	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	751	10,666	88	1,193	2,765	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	795	11,346	77	1,306	2,625	624	5,093	5,488	708	61	97,377	870	96,507
1966	407	804	12,014	104	1,342	2,403	601	5,933	5,070	323	71	107,613	635	106,978
1967 (Est.)	424	1,471	13,400	93	967	2,270	695	5,600	6,400	1,052	119	127,495 9/	766	126,729 9/
1968 (Est.)	420	1,375	14,050	87	979	2,330	710	5,300	6,121	651	127	135,715 10/	682	135,033 10/
1966-May	24	85	1,025	6	137	241	48	569	484	100	1	9,055	1	9,055
June	31	70	1,068	10	90	224	1	571	357	-719	24	9,488	49	9,439
July	70	130	1,091	15	92	226	73	494	449	128	26	10,302	40	10,263
August	28	125	1,064	8	78	180	69	441	442	197	2	11,093	51	11,042
September	50	122	1,086	8	72	189	65	483	531	220	-	11,936	53	11,883
October	40	135	1,098	11	81	195	65	493	545	310	2	11,302	325	10,977
November	53	124	1,100	10	114	174	67	458	553	221	-	10,388	2	10,386
December	41	123	1,160	9	71	192	41	486	608	-108	7	9,543	31	9,512
1967-January	36	133	1,173	9	81	196	62	464	466	-266	14	10,079	92	9,987
February	31	121	1,108	8	84	181	16	390	560	-326	12	9,476	17	9,459
March	2	124	1,154	11	78	195	73	468	547	192	-	11,707	8	11,699
April	16	82	1,127	9	78	190	56	380	478	-57	-12	9,478	14	9,464
May	30	136	1,103	11	113	199	37	441	564	6	-	10,922	8	10,915
Fiscal 1967 to date	398	1,353	12,264	110	942	2,117	623	4,999	5,744	481	50	116,227	640	115,587

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 5).

Footnotes on following page.

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966	635	617	302	14	138	12	39	3	34	14	61	17	*
1967 (Est.)	766	739	346	19	141	12	48	4	20	35	114 7/	16	11 8/
1968 (Est.)	682	653	304	10	128	12	47	4	22	29	97 7/	19	10 8/
1966-May	1	1	*	*	*	-	-	-	*	-	*	-	*
June	49	45	4	5	2	3	-	-	-	-	31	4	-
July	40	40	1	*	26	-	-	1	-	11	1	-	*
August	51	51	1	*	39	-	-	-	9	-	2	-	-
September	53	53	-	1	*	-	48	-	-	1	3	-	-
October	325	319	313	*	*	3	-	1	-	-	2	6	*
November	2	2	*	*	*	-	-	-	-	-	1	-	-
December	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January	92	88	1	*	80	3	-	1	-	3	*	4	-
February	17	16	1	1	*	1	-	-	8	4	*	1	*
March	8	7	1	-	*	1	-	-	*	4	*	1	*
April	14	12	6	-	1	1	-	1	-	4	*	1	*
May	8	6	1	-	*	1	-	-	-	4	1	1	*
Fiscal 1967 to date	640	624	325	7	147	10	48	4	18	31	35	15	1

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966; Farmers' Home Administration: Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes $45 million in 1967 and $50 million in 1968 for power marketing agencies.

8/ Includes $10 million in 1967 and 1968 for fees and other charges of power marketing agencies.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Transportation Department was established pursuant to P.L. 89-670 approved October 15, 1966 with Executive Order 11340 prescribing April 1, 1967 as the effective date. Beginning July 1966, figures have been adjusted to include certain expenditures previously shown under Commerce, Interior, and Treasury Departments; Federal Aviation Agency; and other independent agencies. Figures prior to July 1966 are expenditures for the Federal Aviation Agency only.

5/ Reported on an accural basis.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

9/ Includes an allowance for contingencies of $100 million.

10/ Includes certain allowances of $2,150 million.

Table 5. - Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967 through April 1/
National defense:							
Department of Defense-Military	051	46,815	48,252	49,760	46,173	54,409	56,076
Military assistance	057	1,390	1,721	1,485	1,229	968	571
Atomic energy	058	2,806	2,758	2,765	2,625	2,403	1,918
Defense-related activities	059	92	24	172	136	-62	-21
Total national defense		51,103	52,755	54,181	50,163	57,718	58,545
International affairs and finance:							
Conduct of foreign affairs	151	249	346	297	346	315	304
Economic and financial assistance	152	2,130	1,826	1,479	2,094	1,864	1,087
Foreign information and exchange activities	153	197	201	207	223	227	184
Food for Freedom	154	1,947	2,040	2,049	1,843	1,784	1,130
Total international affairs and finance		4,523	4,412	4,032	4,506	4,191	2,704
Space research and technology	251	1,257	2,552	4,171	5,093	5,933	4,558
Agriculture and agricultural resources:							
Farm income stabilization 2/	351	2,871	3,693	3,798	3,236	1,925	2,639
Financing farming and rural housing	352	234	300	251	268	160	-318
Financing rural electrification and rural telephones	353	303	342	342	392	373	335
Agricultural land and water resources	354	367	324	324	341	346	300
Research and other agricultural services 2/	355	341	391	414	457	503	461
Total agriculture and agricultural resources		4,116	5,050	5,129	4,696	3,307	3,417
Natural resources:							
Land and water resources	401	1,680	1,853	1,927	2,023	2,235	1,966
Forest resources	402	280	303	332	374	406	396
Mineral resources	403	68	71	91	105	108	107
Fish and Wildlife resources	404	81	94	105	120	130	113
Recreational resources	405	94	112	130	134	152	152
General resource surveys and administration	409	60	73	73	94	89	77
Total natural resources		2,264	2,506	2,658	2,851	3,120	2,811
Commerce and transportation:							
Air transportation	501	781	808	835	875	879	787
Water transportation	502	654	672	658	728	708	665
Ground transportation	503	33	41	39	39	46	55
Postal service	505	797	770	578	805	888	948
Advancement of business	506	427	366	401	557	193	183
Area and regional development	507	7	101	401	398	156	131
Regulation of business	508	74	84	91	98	99	86
Total commerce and transportation		2,774	2,843	3,002	3,499	2,969	2,857
Housing and community development:							
Aids to private housing 3/	551	-149	-537	-595	-818	-406	-42
Public housing programs	552	163	178	149	230	233	204
Urban renewal and community facilities	553	261	222	306	420	446	492
National Capital region	555	74	70	59	64	75	54
Total housing and community development		349	-67	-80	-104	347	707
Health, labor, and welfare:							
Health services and research 4/	651	1,177	1,437	1,784	1,781	2,523	2,627
Labor and manpower	652	591	224	345	464	500	399
Public assistance 4/	653	2,331	2,631	2,786	2,827	2,797	3,494
Economic opportunity programs	655	-	-	-	211	1,018	1,195
Other welfare services	659	382	423	466	513	736	727
Total health, labor, and welfare		4,481	4,715	5,381	5,797	7,574	8,441
Education:							
Assistance for elementary and secondary education 5/	701	337	392	404	418	1,368	1,354
Assistance for higher education 5/	702	350	428	383	413	701	433
Assistance to science education and basic research	703	183	206	310	309	368	341
Other aid to education 5/	704	207	219	241	405	397	437
Total education		1,076	1,244	1,339	1,544	2,834	2,565
Veterans' benefits and services:							
Veterans' service-connected compensation 6/	801	2,017	2,116	2,158	2,176	2,221	3,553
Veterans' nonservice-connected pensions 6/	802	1,635	1,698	1,743	1,864	1,910	-
Veterans' readjustment benefits 3/	803	388	-13	113	-50	-664	393
Veterans' hospitals and medical care	804	1,084	1,145	1,229	1,270	1,318	1,129
Other veterans' benefits and services 6/	805	279	240	249	235	238	119
Total veterans' benefits and services		5,403	5,186	5,492	5,495	5,023	5,194

Footnotes at end of table.

(Continued on following page)

Table 5. - Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967 through April 1/
Interest:							
Interest on the public debt	851	9,120	9,895	10,666	11,346	12,014	11,162
Interest on refunds of receipts	852	68	74	88	77	104	99
Interest on uninvested funds	853	10	11	11	12	14	12
Total interest		9,198	9,980	10,765	11,435	12,132	11,273
General government:							
Legislative functions	901	135	131	126	142	159	133
Judicial functions	902	57	63	66	76	79	73
Executive direction and management	903	22	21	22	23	24	20
Central fiscal operations	904	653	715	791	825	864	767
General property and records management	905	419	444	576	606	585	572
Central personnel management	906	153	142	174	174	175	161
Protective services and alien control	908	300	323	335	366	385	347
Other general government	910	136	139	189	190	192	167
Total general government		1,875	1,979	2,280	2,402	2,464	2,240
Undistributed		-	-	-	-	-	-8
Total		88,419	93,155	98,348	97,378	107,613	105,304
Deduct: Interfund transactions		633	513	664	870	635	632
Net budget expenditures (see Table 3)		87,787	92,642	97,684	96,507	106,978	104,672

Source: Expenditures for 1967 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1967 through May 1967, and fiscal 1966 through May 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the July 1967 Bulletin.

2/ Expenditures for 1967 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ Expenditures for 1967 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

4/ Expenditures for 1967 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."

5/ Expenditures for 1967 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1967 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

Note: Expenditures by major functions.

Functions	1967 through May 1967	1966 through May 1966
	(In millions)	
National defense	64,666	51,403
International affairs and finance	3,026	3,841
Space research and technology	4,999	5,362
Agriculture and agricultural resources	3,628	3,775
Natural resources	3,060	2,884
Commerce and transportation	3,174	3,053
Housing and community development	774	426
Health, labor, and welfare	9,215	6,813
Education	3,061	2,465
Veterans' benefits and services	5,759	4,728
Interest	12,387	11,053
General government	2,477	2,324
Total	116,227	98,125
Deduct: Interfund transactions	640	586
Net budget expenditures	115,587	97,539

Table 7. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1965	1966 1/	1966	1967 1/	1966 1/ (Jan.-Mar. 1966)	1967 1/ (Jan.-Mar. 1967)
Alcohol taxes: 2/						
Distilled spirits	2,749,884	2,809,777	2,129,799	2,196,630	615,062	643,495
Wines	112,432	112,574	84,590	91,954	27,917	26,749
Beer	910,319	892,028	650,329	680,363	192,393	204,436
Total alcohol taxes	3,772,634	3,814,378	2,864,718	2,968,947	835,372	874,680
Tobacco taxes: 2/						
Cigars	60,923	57,662	42,523	40,797	12,343	12,074
Cigarettes	2,069,695	2,006,499	1,471,695	1,472,030	476,384	489,853
Other 3/	17,976	9,796	9,563	801	751	273
Total tobacco taxes	2,148,594	2,073,956	1,523,781	1,513,627	489,478	502,199
Documentary and certain other stamp taxes:						
Documentary stamp taxes 4/	178,159	146,453	127,322	51,987	29,840	15,695
Playing cards 5/	8,128	2	2	6	-	*
Silver bullion sales or transfers 6/	2	2	*	2	*	*
Total documentary and certain other stamp taxes	186,289	146,457	127,324	51,994	29,840	15,695
Manufacturers' excise taxes:						
Gasoline 7/	2,687,135	2,824,189	2,170,229	2,250,763	705,247	732,117
Lubricating oil, etc	76,095	90,776	66,126	70,877	20,851	19,608
Tires, tubes, and tread rubber 7/	440,467	481,803	364,154	387,728	121,516	135,344
Passenger automobiles, chassis, bodies, etc. 8/	1,887,691	1,492,225	1,117,108r	1,081,057	398,245	471,587
Trucks and buses, chassis, bodies, etc. 7/	425,361	460,069	321,459r	322,368	108,564	99,824
Parts and accessories for automobiles, trucks, etc. 9/	252,874	196,546	172,362r	17,620	70,529	11,051
Radio and television sets, phonographs, components, etc. 5/	221,769	-3,761	3,631	-1,095	-9,502	2,248
Refrigerators, freezers, air-conditioners, etc. 10/	75,987	137	3,770	-2,702	-8,638	-112
Electric, gas, and oil appliances 5/	80,983	5,367	11,847	-847	594	37
Pistols and revolvers	2,206	3,008	2,278	2,909	878	1,133
Phonograph records 5/	26,692	3,148	6,035	-1,439	-264	-489
Musical instruments 5/	25,810	-1,512	152	-1,251	-2,552	-479
Sporting goods (other than fishing rods, creels, etc.) 5/	21,317	2,317	3,656	-157	-297	-23
Fishing rods, creels, etc	7,373	7,894	4,807	6,237	1,203	2,097
Business and store machines 5/	74,426	6,745	8,920	-414	3,383	-91
Cameras, lenses, film, and projectors 5/	35,095	1,064	2,957	-124	-2,418	-99
Electric light bulbs and tubes 11/	42,754	16,230	15,874r	-1,189	2,703	-62
Firearms (other than pistols and revolvers), shells and cartridges	20,201	24,344	19,219	21,554	4,544	5,027
Mechanical pencils, pens, and lighters 5/	9,468	2,133	2,105	365	316	71
Matches 5/	4,440	1,147	1,139	5	-2	-
Total manufacturers' excise taxes	6,418,145	5,613,869	4,297,829r	4,152,265	1,414,899	1,478,790
Retailers' excise taxes: 5/						
Furs	31,390	3,179	3,145	133	302	2
Jewelry, etc	204,572	43,264	42,828	1,380	1,313	160
Luggage, etc	81,386	20,814	20,599	490	257	2
Toilet preparations	195,833	40,898	40,700r	1,082	7,056r	41
Total retailers' excise taxes	513,181	108,155	107,271r	3,085	8,929r	205

Footnotes at end of table.

(Continued on following page)

Table 7. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1965	1966	1966	1967	1966 (Jan.-Mar. 1966)	1967 (Jan.-Mar. 1967)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. 12/	51,968	45,668	45,151	370	12,253	186
Admissions to cabarets, roof gardens, etc. 12/	43,623	35,736	33,995	2,476	11,045	604
Club dues and initiation fees 13/	79,671	52,571	51,172	1,415	11,863	347
Telephone, wire, etc. and equipment service 14/	1,078,937	907,917	712,701	651,914	201,905	336,305
Transportation of oil by pipeline 15/	34	16	14	*	5	*
Transportation of persons 16/	125,890	139,624	95,292r	114,466	34,232r	43,785
Transportation of property (including coal) 15/	215	115	90	42	13	14
Use of safe deposit boxes 17/	7,480	1,902	1,890	29	47	1
Coconut and other vegetable oils processed 18/	29	17	17	*	6	-1
Sugar	97,109	102,932	79,292	80,928	26,290	23,287
Diesel and special motor fuels 7/ 19/	152,188	159,326	119,172r	136,948	38,540	50,745
Narcotics and marihuana, including occupational taxes	1,366	1,341	811	855	223	242
Coin-operated amusement devices 17/	4,363	326	251	43	37	18
Coin-operated gaming devices	15,018	16,498	13,153	12,831	411	367
Bowling alleys, pool tables, etc. 17/	4,778	248	230	38	20	10
Wagering occupational tax	603	705	456	422	85	43
Wagers	6,071	5,689	4,419	4,229	1,340	1,438
Use tax on highway motor vehicles weighing over 26,000 pounds 7/	102,038	104,240	87,344	89,838	16,705	17,392
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	3	3	2	1	*	*
Firearms transfer and occupational taxes	75	63	37	44	10	11
Interest equalization	14,597	25,653	20,801	17,529	6,617	3,676
Foreign insurance	-	2,775	*	11,246	*	3,993
Total miscellaneous excise taxes	1,786,056	1,603,364	1,266,290r	1,125,667	361,647r	482,466
Total received with returns and from sales of stamps	14,824,898	13,360,179	10,187,213	9,815,585	3,140,165	3,354,035
Undistributed depositary receipts and adjustment 20/	-55,210	-87,595	-134,748r	543,105	-131,456r	224,737
Unapplied collections	23,090	125,527	171,921r	165,282	170,058r	182,965
Total excise taxes	14,792,779	13,398,112	10,224,386	10,523,972	3,178,768	3,761,738

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.

2/ Releases showing details are published monthly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stocks and bonds, repealed effective January 1, 1966 (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T. D. 6868).

5/ Repealed effective June 22, 1965, (Public Law 89-44).

6/ Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36).

7/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

8/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368).

9/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

10/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

11/ Sales of light bulbs for incorporation in articles upon which the manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

12/ Repealed effective noon December 1965, (Public Law 89-44).

13/ Repealed effective January 1, 1966, (Public Law 89-44).

14/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).

15/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

16/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.

17/ Repealed effective July 1, 1965 (Public Law 89-44).

18/ Repealed effective August 31, 1963.

19/ Excludes diesel fuel not for use in highway vehicles.

20/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.

* Less than $500.

r Revised.

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts				Net sale, or investment (-) by Government agencies in public debt and agency securities 3/	Net sale, or redemption (-), of Government agency securities in the market 4/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/	Net purchase of participation certificates of trust accounts 2/		
1958	633	829	16,153	15,325	-	-597	400
1959	-329	-2,751	16,769	19,521	-	1,130	1,293
1960	-50	-870	20,342	21,212	-	-925	1,746
1961	-602	790	23,583	22,793	-	-855	-537
1962	436	-851	24,290	25,141	-	-493	1,780
1963	97	1,143	27,689	26,545	-	-2,069	1,022
1964	551	1,446	30,331	28,885	-	-2,775	1,880
1965	426	1,410	31,047	29,637	-	-2,356	1,372
1966	503	-12	34,853	34,864	-	-3,562	4,077
1967 (Est.)	-686	4,016	44,898	40,382	500	-8,600	3,898
1968 (Est.)	-35	3,635	48,142	44,507	-	-5,523	1,853
1966-May	-773	2,180	5,812	3,632	-	-4,023	1,070
June	-241	1,265	4,796	3,531	-	-2,319	813
July	-175	-805	2,837	3,642	-	333	297
August	-287	2,347	4,973	2,627	-	-3,103	470
September	-94	26	2,681	2,655	-	-142	22
October	214	-614	2,069	2,684	-	698	130
November	56	1,101	3,717	2,617	-	-989	-55
December	229	-371	3,033	3,403	-	-166	767
1967-January	492	-60	2,612	2,173	500	477	76
February	399	2,290	4,696	2,406	-	-1,649	-241
March	-677	866	3,543	2,677	-	-1,082	-462
April	827	1,061	3,850	2,639	150	329	-563
May	-1,457	2,471	5,367	2,897	-	-4,213	285
Fiscal 1967 to date	-473	8,311	39,378	30,417	650	-9,508	724

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1958	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803 3/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967 (Est.)	23,043	2,308	3,072	1,256	1,580	4,146	705	46	3,000	4,523	1,954	734	44,898
1968 (Est.)	24,399	2,407	3,736	1,329	1,613	4,235	710	44	3,069	4,607	2,722	730	48,142
1966-May	3,470	307	299	-	114	946	41	1	185	360	94	5	5,812
June	2,391	262	253	-	664	172	229	33	696	362	277	543	4,796
July	1,500	155	176	50	13	179	43	2	201	357	195	34	2,837
August	2,619	242	251	60	120	825	43	1	222	528	136	74	4,973
September	1,417	164	164	51	90	85	42	2	262	355	121	72	2,681
October	1,042	102	102	60	13	152	45	1	189	342	71	50	2,069
November	1,891	177	175	48	137	524	41	1	214	371	187	49	3,717
December	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
1967-January	1,045	110	156	422	19	196	49	1	232	341	94	52	2,612
February	2,631	253	320	117	127	565	45	1	210	362	119	54	4,696
March	1,817	204	274	176	99	66	46	2	209	569	155	73	3,543
April	2,582	259	330	56	16	157	36	1	195	201	69	52	3,850
May	2,926	273	381	49	672	894	44	1	223	352	138	587	5,367
Fiscal 1967 to date	21,054	2,105	2,488	1,145	1,397	3,881	471	14	2,350	4,136	1,507	1,169	39,378

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967 (Est.)	19,944	1,982	2,530	996	1,366	2,655	696	76	2,056	3,938
1968 (Est.)	24,442	2,389	2,876	1,295	1,511	2,534	522	64	2,129	3,816
1966-May	1,599	147	*	-	106	220	46	7	155	260
June	1,868	268	63	-	102	200	47	8	157	360
July	1,536	157	11	9	101	163	48	7	159	348
August	1,554	160	112	12	120	193	55	6	163	429
September	1,564	160	170	20	102	181	54	6	158	491
October	1,549	161	196	34	107	138	49	6	161	460
November	1,570	163	225	46	105	192	55	6	160	414
December	1,583	151	221	76	102	228	48	6	160	382
1967-January	1,607	165	217	83	113	290	73	7	162	302
February	1,623	165	250	85	113	277	85	6	166	257
March	1,650	169	306	105	111	335	140	16	171	238
April	1,658	168	267	103	116	251	44	6	173	217
May	2,154	205	320	115	114	246	42	6	172	237
Fiscal 1967 to date	18,048	1,826	2,295	688	1,204	2,494	693	78	1,804	3,775

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other									
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-61	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966	-92	1,570	1,574	-520	33,450	1,119	1,293	-227	2,184	770	34,864
1967 (Est.)	-	1,283	2,029	-159	39,392	1,404	1,050	-230	2,224	734	40,882
1968 (Est.)	-	442	2,696	-122	44,595	1,297	-400	-256	642	730	44,507
1966-May	184	141	233	127	3,225	286	140	-15	412	5	3,632
June	10	108	213	462	3,866	242	-33	-	209	543	3,531
July	-373	175	121	223	2,685	195	796	-	991	34	3,642
August	268	84	152	-535	2,773	89	-149	-12	-72	74	2,627
September	-310	74	119	-78	2,711	84	-59	-10	16	72	2,655
October	-137	85	53	-152	2,710	-7	34	-3	23	50	2,684
November	-85	111	119	-52	3,030	-6	-336	-23	-365	49	2,617
December	520	124	203	-25	3,779	31	-334	-1	-304	71	3,403
1967-January	-9	82	89	-385	2,796	26	-547	-51	-571	52	2,173
February	53	31	124	-93	3,144	181	-756	-109	-684	54	2,406
March	-4	7	218	1	3,463	114	-826	-	-713	73	2,677
April	7	-17	157	-13	3,135	103	-542	-4	-444	52	2,639
May	-51	-45	279	-10	3,784	286	-561	-25	-300	587	2,897
Fiscal 1967 to date	-120	710	1,636	-1,120	34,009	1,095	-3,280	-238	-2,423	1,169	30,417

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 13, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

* Less than $500,000.

Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Federal employees' retirement funds 6/	Alien property activities 7/	District of Columbia 8/
1958	11	-	*	-	2	-	-	-	9
1959	135	124	*	-	-	-	-	-	10
1960	908	600	1	-	211	86	-	-	10
1961	515	332	6	-	132	32	-	-	12
1962	528	361	13	-	101	37	3	-	12
1963	505	423	22	-	38	9	*	-	13
1964	521	403	22	-	35	47	*	-	15
1965	638	436	27	-	58	90	1	10	17
1966	770 9/	444	31	-	41	92	1	142	18
1967 (Est.)	734 9/	532	28	1	55	91	1	-	26
1968 (Est.)	730 9/	477	21	*	85	90	1	26	30
1966-May	5	-	-	-	3	-	*	-	2
June	543 9/	444	28	-	-	22	[illegible]	48	1
July	34	-	-	33	-	-	*	-	2
August	74	-	-	53	19	-	[illegible]	-	2
September	72	-	-	43	1	25	[illegible]	-	2
October	50	-	-	42	5	-	[illegible]	-	2
November	49	-	-	43	3	-	*	-	2
December	71 9/	-	*	46	-	23	*	-	2
1967-January	52 9/	-	-	45	5	-	*	-	3
February	54	-	-	45	5	-	*	-	4
March	73	-	-	45	-	26	*	-	2
April	52	-	-	45	5	-	*	-	2
May	587	508	31	43	3	-	*	-	2
Fiscal 1967 to date	1,169	508	31	483	46	74	1	-	26

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Contributions and beginning with 1958, transfers of deductions from employees salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

* Less than $500,000.

Table 5. - Purchases of Participation Certificates by Trust Accounts (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund
1967 (Est.)	500.0	100.0	50.0	50.0	100.0	100.0	100.0
1968 (Est.)	-	-	-	-	-	-	-
1967-January	500.0	100.0	50.0	50.0	100.0	100.0	100.0
February	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-
April	150.0	50.0	-	-	25.0	25.0	50.0
May	-	-	-	-	-	-	-
June							
July							
August							
September							
October							
November							
December							
Fiscal 1967 to date	650.0	150.0	50.0	50.0	125.0	125.0	150.0

Source: See Table 1.

Table 6.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.											
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1958	597	506	-499	729	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	-	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966	3,562	3,358	-857	-413	786	-	154	1,468	204	-21	1,113	-28	462
1967 (Est.)	8,600	8,293	3,425	391	608	260	274	1,466	11	-30	933	582	301
1968 (Est.)	5,523	5,016	-140	8	860	34	178	1,696	190	-20	929	570	453
1966-May	4,023	4,015	2,322	172	250	-	11	864	-9	-7	31	61	-17
June	2,319	2,267	482	-14	189	-	562	-11	181	26	535	38	-163
July	-333	-390	-22	37	203	44	-84	-76	-2	-5	47	11	-34
Aug.	3,103	3,064	1,367	81	124	29	-2	711	-9	-5	58	6	513
Sept.	142	101	-147	12	39	44	-23	-76	-16	-5	101	-41	-11
Oct.	-698	-702	-577	-39	-108	24	-82	-19	-4	-5	29	-189	114
Nov.	989	953	412	-6	-78	-10	26	341	-14	-5	54	-5	-49
Dec.	166	162	-152	19	-55	-13	-43	31	-17	-5	31	9	-17
1967-Jan.	-477	-473	-830	-91	-86	359	-117	-301	-121	-6	-39	9	152
Feb.	1,649	1,326	1,153	56	51	17	-8	322	-83	-5	46	110	-659
Mar.	1,082	1,135	-91	31	-130	62	17	-185	-54	-15	34	354	882
April	-329	-326	-47	37	52	-36	-104	-225	-23	-4	-48	-19	-91
May	4,213	4,091	1,869	125	138	-71	556	722	-4	-5	71	98	13
Fiscal 1967 to date	9,508	8,943	3,222	303	152	450	138	1,245	-345	-64	383	344	814

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Export-Import Bank of Washington	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Other 4/
1958	460	-1	115	346	*	-	91	-	51	6	19	14
1959	-70	-	124	-299	1	105	102	-	53	14	17	18
1960	239	*	134	102	1	2	166	-	62	15	18	70
1961	434	3	148	287	-5	1	149	-	97	8	34	10
1962	30	-3	154	-122	-2	3	191	-	-32	42	229	-48
1963	771	*	161	612	-2	1	287	-	36	-27	269	9
1964	43	1	183	-141	*	*	363	-	138	-64	244	45
1965	72	*	180	-104	-2	-2	28	-	-193	2	208	12
1966	490	3	227	260	*	*	205	-	-129	76	204	53
1967 (Est.)	72	-1	230	-159	-	2	308	-	-	75	181	52
1968 (Est.)	259	3	256	-	-	*	508	-	50	77	318	63
1966-May	336	-	15	322	*	-	8	-	-29	15	19	3
June	443	1	-	442	-	*	52	-	-25	-26	100	3
July	-510	-1	-	-508	*	-	57	-	-3	35	20	5
Aug.	191	-	12	178	-	-	39	-	9	26	*	4
Sept.	223	*	10	213	-	-	41	-	9	32	-5	4
Oct.	154	-	3	151	-	-	4	-	*	17	-8	-5
Nov.	286	4	23	236	4	19	36	-	9	-4	26	5
Dec.	373	-1	1	328	41	3	4	-	12	-18	2	8
1967-Jan.	563	-1	51	557	-22	-22	-4	-	10	15	-36	8
Feb.	327	-1	109	215	4	-	323	237	-1	26	59	2
Mar.	228	-2	-	257	-26	-	-53	-108	*	26	27	2
Apr.	-112	-	4	-117	-	-	-4	-12	-1	-1	7	2
May	578	2	25	546	5	-	122	73	*	22	29	-2
Fiscal 1967 to date	2,300	1	238	2,057	5	-	566	191	45	176	120	34

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

4/ Includes amounts for Tennessee Valley Authority as follows: fiscal year 1960 $51 million, 1961 -$12 million, 1962 -$29 million, and 1963 -$10 million. * Less than $500,000.

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966	-4,077	129	*	129	*	-	-4,206	-	*
1967 (Est.)	-3,898	-59	*	-59	*	-	-3,839	-	*
1968 (Est.)	-1,853	-30	*	-30	*	-	-1,823	-	*
1966-May	-1,070	3	-	3	-	-	-1,072	-	-
June	-813	4	-	4	*	-	-817	-	*
July	-297	-27	-	-27	*	-	-270	-	-
August	-470	5	-	5	*	-	-475	-	-
September	-22	-18	*	-18	-	-	-3	-	-
October	-130	4	*	4	*	-	-134	-	-
November	55	4	-	4	*	-	52	-	*
December	-767	*	-	*	*	-	-767	-	-
1967-January	-76	-6	*	-6	-	-	-69	-	-
February	241	-10	*	-10	*	-	251	-	-
March	462	3	-	3	*	-	458	-	-
April	563	2	*	2	*	-	561	-	-
May	-285	-4	*	-4	*	-	-281	-	-
Fiscal 1967 to date	-724	-47	*	-47	*	-	677	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966	-60	-	-1,472	-157	-1,553	-391	-573
1967 (Est.)	-110	-	-1,434	-275	-890	-502	-628
1968 (Est.)	-100	-	-823	-275	400	-400	-625
1966-May	-	-	-324	24	-462	-143	-167
June	-40	-	-126	-9	-409	-109	-125
July	-	-	212	*	-288	-82	-111
August	-	-	-356	-38	-29	-55	3
September	-1	-	236	*	-154	-1	-84
October	-9	-	52	-76	-185	82	1
November	-	-	-27	-110	99	89	*
December	-50	-	-648	-7	6	34	-102
1967-January	-	-	-78	*	-10	6	12
February	-	-	-106	-39	541	-71	-74
March	-	-	-26	*	570	-94	9
April	-	-	5	28	659	-130	*
May	-70	-	66	-16	15	-112	-165
Fiscal 1967 to date	-130	-	-670	-257	1,224	-333	-510

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Federal intermediate credit banks were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ Secondary market operations.
* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

CONSOLIDATED CASH TRANSACTIONS

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expenditures (net) 1/	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966	104,727	34,853	-5,100	134,480	106,978	34,864	-4,026	137,817	-3,337
1967 (Est.)	116,995	44,898	-7,231	154,662	126,729	40,882	-6,752	160,859	-6,197
1968 (Est.)	126,937	48,142	-6,973	168,106	135,033	44,507	-7,137	172,403	-4,297
1966-May	8,452	5,812	-348	13,916	9,055	3,632	134	12,821	1,095
June	17,151	4,796	-1,556	20,391	9,439	3,531	-918	12,053	8,338
July	5,702	2,837	-436	8,103	10,263	3,642	-978	12,927	-4,824
August	7,197	4,973	-407	11,764	11,042	2,627	1,537	15,206	-3,442
September	12,475	2,681	-408	14,748	11,883	2,655	-1,388	13,150	1,598
October	5,811	2,069	-357	7,523	10,977	2,684	-1,056	12,604	-5,080
November	7,394	3,717	-413	10,698	10,386	2,617	651	13,654	-2,955
December	10,606	3,033	-794	12,845	9,512	3,403	-370	12,545	299
1967-January	9,386	2,612	-748	11,251	9,987	2,673	-1,019	11,641	-390
February	7,757	4,696	-144	12,308	9,459	2,406	-13	11,852	456
March	11,395	3,543	-447	14,490	11,699	2,677	-1,208	13,167	1,323
April	13,534	3,850	-314	17,070	9,464	2,789	-1,063	11,189	5,881
May	6,289	5,367	-361	11,295	10,915	2,897	634	14,445	-3,150
Fiscal 1967 to date	97,545	39,378	-4,828	132,095	115,587	31,067	-4,274	142,380	-10,285

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 4/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)		Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
	Public debt increase, or decrease (-)	Net sales and redemptions of Government agency securities in market 2/	Net investments in public debt and agency securities 3/	Total securities held by the public, increase, or decrease (-)						
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966	2,633	4,077	-3,562	3,148	-530	2,618	649	-203	132	-71
1967 (Est.)	6,872	3,898	-8,600	2,170	-496	1,674	1,098 5/	-3,407	-18	-3,425
1968 (Est.)	8.070	1,853	-5,523	4,400	-629	3,770	527 5/	-	-	-
1966-May	2,777	1,070	-4,023	-177	-66	-243	94	1,370	-423	947
June	-2,452	813	-2,319	-3,958	45	-3,913	143	4,330	238	4,569
July	-627	297	333	2	-65	-63	21	-4,613	-253	-4,866
August	5,141	470	-3,103	2,507	-130	2,377	77	-850	-139	-989
September	328	22	-142	207	-118	89	78	1,666	100	1,766
October	2,140	130	698	2,969	-34	2,935	71	-2,194	119	-2,075
November	2,523	-55	-989	1,479	-134	1,345	77	-1,618	84	-1,534
December	-92	767	-166	508	267	776	78	1,213	-60	1,153
1967-January	-450	76	477	102	249	351	63	158	-134	25
February	756	-241	-1,649	-1,135	-59	-1,194	67	-760	89	-671
March	1,321	-462	-1,082	-222	127	-96	83	1,411	-101	1,310
April	-3,145	-563	329	-3,379	77	-3,302	81	2,064	595	2,659
May	3,087	285	-4,213	-841	25	-816	58	-3,259	-649	-3,908
Fiscal 1967 to date	10,981	724	-9,508	2,197	205	2,402	754	-6,782	-348	-7,130

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Includes purchases of participation certificates by trust accounts.

2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Includes $26 million for 1967 and $8 million for 1968 of revolving fund receipts from exercise of monetary authority.

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1967 (Est.)	2,253	1,131	1,131	192	1,453	6,159	*	1,072	7,231
1968 (Est.)	2,670	1,131	1,131	204	1,319	6,454	*	519	6,973
1966-May	64	85	85	10	10	254	*	94	348
June	1,168	101	101	27	16	1,413	*	143	1,556
July	6	93	93	30	195	416	*	21	436
August	72	101	101	6	50	330	*	77	407
September	15	98	98	3	117	330	*	78	408
October	46	91	91	8	49	286	-	71	357
November	67	99	99	5	67	336	*	77	413
December	456	94	94	11	59	716	*	78	794
1967-January	15	113	113	18	424	684	*	63	748
February	74	94	94	15	-200	77	-	67	144
March	17	101	101	11	135	364	*	83	447
April	44	94	94	-8	8	233	*	81	314
May	88	101	101	7	7	303	*	58	361
Fiscal 1967 to date	899	1,079	1,079	106	912	4,074	*	754	4,828

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966	4,451	571	225	-39	-18	-74	-133	-1	531	-50	-906	4,026
1967 (Est.)	6,159	1,060 11/		-38	-132	-64	-330	-1	496	-	97	6,752
1968 (Est.)	6,454	630 11/		-	-	-	-	*	630	-	53	7,137
1966-May	254	37	29	*	-	-	-	*	66	-533	79	-134
June	1,413	68	-96	-	-4	-	-13	*	-45	-682	232	918
July	416	96	8	-10	-5	-19	-5	*	65	644	-146	978
August	330	34	139	-	-5	-	-38	*	130	-660	-1,337	-1,537
September	330	48	70	-	-	-	-	*	118	589	351	1,388
October	286	27	174	-	-122	-20	-25	*	34	481	255	1,056
November	336	67	77	-10	-	-	-	*	134	-649	-471	-651
December	716	42	27	-	-	-	-337	*	-267	37	-115	370
1967-January	684	83	14	-	-	-20	-326	*	-249	650	-66	1,019
February	77	77	-12	-	-	-	-6	*	59	-654	531	13
March	364	-26	-83	-12	-	-5	-	*	-127	600	370	1,208
April	233	49	-126	-	-	-	-	*	-77	511	396	1,063
May	303	50	-66	-	-	-	-9	*	-25	-758	-154	-634
Fiscal 1967 to date	4,074	548	222	-33	-132	-64	-746	1	-205	791	-387	4,274

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7).
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
11/ Not shown separately in the Budget document.
* Less than $500,000.

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In millions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st	20,509	23,618	20,652	19,626	-143	3,992
2nd	20,088	23,219	21,296	21,840	-1,208	1,379
3rd	20,299	18,274	23,441	23,734	-3,142	-5,460
4th	20,444	16,618	23,412	23,750	-2,968	-7,132
1959 - 1st	20,222	22,628	24,024	22,764	-3,802	-136
2nd	20,923	24,141	23,962	24,503	-3,039	-362
3rd	23,273	21,364	24,005	24,375	-732	-3,011
4th	23,474	19,420	23,514	23,917	-40	-4,497
1960 - 1st	23,667	25,776	23,233	21,958	434	3,818
2nd	24,701	28,519	23,635	24,079	1,066	4,440
3rd	25,034	23,352	23,682	24,156	1,352	-804
4th	24,665	20,640	24,105	24,540	560	-3,900
1961 - 1st	23,227	24,758	24,802	23,402	-1,575	1,356
2nd	24,614	28,491	27,025	27,444	-2,411	1,047
3rd	24,788	23,381	26,117	26,715	-1,329	-3,334
4th	25,298	21,289	26,628	27,173	-1,330	-5,884
1962 - 1st	24,971	26,214	27,540	25,923	-2,569	291
2nd	26,652	30,981	27,498	27,851	-846	3,130
3rd	27,434	26,029	27,795	28,502	-361	-2,473
4th	27,262	22,982	28,954	29,599	-1,692	-6,617
1963 - 1st	27,069	28,178	28,209	26,519	-1,140	1,657
2nd	27,911	32,551	28,847	29,130	-936	3,420
3rd	28,699	27,304	30,127	30,952	-1,428	-3,648
4th	29,113	24,543	29,881	30,619	-768	-6,077
1964 - 1st	29,251	30,321	30,597	28,706	-1,346	1,615
2nd	28,582 1/	33,362	29,815	30,054	-1,233	3,309
3rd	28,401	27,035	30,039	30,913	-1,638	-3,877
4th	28,847	24,312	29,828	30,599	-981	-6,287
1965 - 1st	29,724	30,669	30,165	28,270	-441	2,398
2nd	32,646 1/	37,683	32,395	32,614	251	5,069
3rd	30,646	29,175	32,104	33,085	-1,458	-3,910
4th	30,685	25,849	33,098	33,951	-2,413	-8,101
1966 - 1st	33.684	32,295	36,908	34,583	-3,224	-1,288
2nd	39,649 1/	46,160	35,983	36,199	3,666	9,962
3rd	36,339	34,614	40,041	41,282	-3,702	-6,668
4th	36,802	31,066	37,820	38,802	-1,018	-7,736
1967 - 1st	38,839	38,049	39,126	36,661	-287	1,389

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, and 1966. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustement for the change in the schedule for depositing withheld and OASI taxes.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1965-December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-May	902	6,003	102	7,007	612	64	182	212	8,077	-	8,077
June	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
July	1,232	5,147	102	6,481	772	102	230	209	7,794	-	7,794
August	1,614	4,014	112	5,740	751	69	176	208	6,944	-	6,944
September	760	6,415	112	7,287	782	30	273	239	8,610	-	8,610
October	809	4,181	113	5,103	839	42	225	207	6,417	-	6,417
November	299	3,041	125	3,465	845	42	260	187	4,799	-	4,799
December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-January	813	3,687	111	4,612	910	98	274	275	6,170	-	6,170
February	386	3,299	111	3,795	942	93	322	257	5,410	-	5,410
March	828	4,430	113	5,370	992	31	237	191	6,821	-	6,821
April	1,360	5,415	118	6,894	1,043	31	534	383	8,884	-	8,884
May	574	3,469	115	4,159	1,036	73	191	167	5,626	-	5,626

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and Savings notes 2/	Retirement plan bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1966-May	242	*	-	-	6,540	743	7,526	6,013	6,003	6,715	4,347	5,677
June	232	*	-	-	7,158	2,626	10,016	5,969	10,050	0,050	1,700	4,812
July	242	*	-	-	4,470	128	4,840	9,743	5,147	9,979	5,147	6,917
August	238	*	2,911	-	5,555	-	8,704	9,838	4,014	5,905	2,286	4,049
September	216	*	-	-	5,461	4,483	10,161	7,759	6,415	6,415	1,513	3,477
October	216	*	3,392	-	4,153	103	7,865	10,099	4,181	5,310	1,674	3,978
November	213	*	-	1,173	5,197	-	6,583	7,723	3,041	3,668	1,356	2,604
December	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464
1967-January	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138
February	238	*	-	-	5,925	*	6,164	6,552	3,299	4,462	2,923	3,711
March	242	*	1,340	-	6,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796
April	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443
May	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; and estimated corporation income taxes beginning April 1967.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1966-May	16,261	14,874	1,387	342	1,729	-359	1,370
June	19,205	10,964	8,242	293	8,535	-4,204	4,330
July	9,029	12,557	-3,528	-844	-4,372	-241	-4,613
August	13,207	17,447	-4,240	570	-3,670	2,820	-850
September	15,110	13,055	2,055	-420	1,635	31	1,666
October	8,455	13,944	-5,490	310	-5,179	2,985	-2,194
November	11,791	14,973	-3,182	344	-2,838	1,220	-1,618
December	13,288	12,061	1,227	-793	434	778	1,213
1967-January	11,750	12,916	-1,166	1,075	-92	250	158
February	14,531	13,174	1,357	-231	1,126	-1,886	-760
March	14,873	14,829	45	753	798	613	1,411
April	17,133	11,285	5,849	-422	5,426	-3,363	2,064
May	13,909	16,177	-2,268	-122	-2,390	-869	-3,259
Fiscal 1967 to date	143,076	152,417	-9,341	221	-9,121	2,339	-6,782

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1966-May	13,532.2	13,430.5	101.6
June	13,433.5	13,331.7	101.8
July	13,331.5	13,229.8	101.7
August	13,259.0	13,147.0	112.0
September	13,258.3	13,146.6	111.7
October	13,256.6	13,143.1	113.5
November	13,159.1	13,034.4	124.7
December	13,159.1	13,041.3	117.8
1967-January	13,157.4	13,046.1	111.3
February	13,106.5	12,995.7	110.8
March	13,107.4	12,994.6	112.8
April	13,108.9	12,990.5	118.4
May	13,109.1	12,994.0	115.1

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1965-December	66	22	13	651	4	*	299	36,973	38,029
1966-April	65	22	13	597	4	*	298	36,348	37,346
May	65	22	13	591	4	*	302	36,875	37,872
June	64	21	4	582	1	*	303	37,315	38,290
July	64	21	4	575	1	*	300	37,457	38,423
August	64	21	4	570	1	*	303	37,630	38,593
September	64	21	4	566	1	*	302	37,501	38,460
October	63	21	4	564	1	*	304	37,775	38,733
November	63	21	4	561	1	*	307	38,840	39,798
December	63	21	4	558	1	*	305	39,231	40,183
1967-January	63	21	4	553	1	*	299	37,962	38,903
February	62	21	4	552	1	*	300	38,164	39,104
March	62	21	4	549	1	*	302	38,127	39,065
April	62	21	4	547	1	*	301	38,244	39,180

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.18
1965-December	482	3,545	4,027	42,056	214.75
1966-April	482	3,711	4,192	41,538	211.39
May	482	3,749	4,231	42,102	214.08
June	482	3,782	4,264	42,554	216.18
July	482	3,803	4,285	42,708	216.76
August	482	3,835	4,317	42,910	217.57
September	482	3,860	4,342	42,802	216.79
October	482	3,898	4,380	43,113	218.15
November	482	3,965	4,447	44,245	223.68
December	482	3,998	4,480	44,663 7/	225.59
1967-January	482	3,979	4,461	43,363	218.85
February	482	3,999	4,481	43,585	219.80
March	482	4,036	4,518	43,583	219.60r
April	482	4,069	4,551	43,730	220.16

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000 r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1965-December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-May	322,825	322,359	466	318,392	317,927	464	4,433	4,432	233	3,627	64	136	373	1
June	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
July	319,768	319,280	489	315,368	314,880	488	4,401	4,400	202	3,680	45	126	347	1
August	324,904	324,420	484	320,179	319,697	483	4,724	4,724	286	3,923	45	122	347	1
September	325,250	324,748	502	320,515	320,014	501	4,735	4,734	263	3,958	45	122	346	1
October	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25	-	347	1
November	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1
December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-January	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*
February	330,136	329,625	511	326,201	325,691	510	3,935	3,934	252	3,337	5	-	340	*
March	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*
April	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*
May	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1965-December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-May	318,392	317,927	12,564	12,547	3.967	3.967	4.130	4.780	4.851	4.321	3.654	3.713	3.552	3.631
June	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
July	315,368	314,880	12,537	12,520	3.996	3.996	4.145	4.889	4.850	4.321	3.655	3.717	3.690	3.673
August	320,179	319,697	12,991	12,973	4.079	4.080	4.256	5.053	5.185	4.454	3.662	3.720	3.758	3.695
September	320,515	320,014	13,146	13,127	4.124	4.125	4.317	5.251	5.185	4.454	3.662	3.730	3.775	3.707
October	322,798	322,301	13,390	13,372	4.174	4.174	4.387	5.403	5.185	4.476	3.662	3.736	3.766	3.711
November	325,352	324,858	13,647	13,629	4.222	4.222	4.456	5.517	5.250	4.585	3.666	3.738	3.768	3.724
December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.513	5.250	4.584	3.666	3.742	3.765	3.726
1967-January	325,442	324,941	13,614	13,596	4.210	4.211	4.442	5.448	5.250	4.584	3.667	3.741	3.736	3.732
February	326,201	325,691	13,643	13,624	4.210	4.210	4.441	5.344	5.250	4.721	3.667	3.743	3.732	3.736
March	327,517	327,010	13,550	13,531	4.163	4.163	4.367	5.103	5.250	4.720	3.667	3.747	3.750	3.743
April	324,380	323,876	13,268	13,249	4.114	4.114	4.299	4.904	5.250	4.735	3.668	3.749	3.735	3.745
May	327,502	326,994	13,289	13,270	4.080	4.080	4.243	4.674	5.250	4.764	3.681	3.751	3.775	3.754

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1965-December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-May	317,927	269,122	213,764	59,454	1,652	50,647	102,011	55,358	50,483	2,694	45	992	1,007	137	48,805
June	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
July	314,880	264,184	209,108	54,931	1,652	50,650	101,874	55,075	50,606	2,691	44	747	884	104	50,696
August	319,697	266,462	211,402	57,936	7,006	45,902	100,558	55,060	50,646	2,684	45	697	884	104	53,235
September	320,014	266,946	211,771	58,341	7,005	45,912	100,513	55,175	50,616	2,676	45	875	859	104	53,068
October	322,301	270,413	215,313	62,254	7,005	45,565	100,489	55,100	50,679	2,667	45	747	859	104	51,888
November	324,858	272,308	217,239	63,864	5,919	48,267	99,189	55,069	50,760	2,661	45	645	859	100	52,550
December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-January	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252
February	325,691	274,201	219,245	65,889	5,919	48,361	99,075	54,956	50,903	2,649	45	403	860	95	51,490
March	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062
April	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649
May	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1958-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates; and Treasury bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
1965-December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mo.
1966-May	213,764	92,231	62,453	33,600	8,440	17,040	4 yrs.	11 mos.
June	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
July	209,108	89,138	60,932	33,592	8,439	17,007	4 yrs.	10 mos.
August	211,402	92,238	62,957	30,783	8,437	16,987	4 yrs.	11 mos.
September	211,771	92,642	62,952	30,774	8,436	16,967	4 yrs.	10 mos.
October	215,313	96,656	62,495	30,771	8,435	16,957	4 yrs.	8 mos.
November	217,239	104,398	59,459	28,008	8,434	16,940	4 yrs.	8 mos.
December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs.	7 mos.
1967-January	218,796	106,021	59,434	28,002	8,432	16,908	4 yrs.	6 mos.
February	219,245	101,549	66,717	25,655	8,431	16,893	4 yrs.	6 mos.
March	219,914	102,242	66,722	25,650	8,430	16,870	4 yrs.	5 mos.
April	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs.	5 mos.
May	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs.	6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1965-December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-May	48,805	784	57	1,163	476	13,921	123	14,654	912	200	5,932	2,715	7,086	782
June	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
July	50,696	436	57	1,187	446	14,382	243	15,236	933	249	6,111	3,193	6,998	1,227
August	53,235	830	19	1,240	570	15,721	143	15,265	928	255	6,102	3,163	7,615	1,384
September	53,068	902	29	1,222	667	15,543	138	15,336	839	214	6,086	3,110	7,509	1,472
October	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393
November	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January	51,252	1,203	52	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February	51,490	543	62	1,131	515	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Transportation Dept.	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/	Saint Lawrence Seaway Development Corp.				
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1965-December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-May	27,454	701	11,751	4,313	1,494	547	3,025	1,564	10	125	100	1,730	2,023	71
June	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
July	24,710	688	8,984	4,234	1,445	225	3,228	1,894	10	125	100	1,730	1,975	72
August	25,480	688	9,768	4,324	1,470	313	3,243	1,660	10	125	100	1,730	1,975	74
September	26,024	688	9,929	4,324	1,472	277	3,297	2,018	25	125	100	1,730	1,965	74
October	25,922	688	9,301	4,436	1,460	480	3,337	2,200	25	125	100	1,730	1,965	75
November	26,475	688	9,569	4,436	1,439	582	3,412	2,329	25	125	100	1,730	1,965	75
December	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	125	100	1,730	1,965	78
1967-January	25,535	675	9,813	4,460	1,448	166	3,484	1,485	25	125	100	1,730	1,945	80
February	25,404	675	9,865	4,460	1,443	-	3,499	1,480	25	125	100	1,730	1,920	81
March	25,555	675	9,972	4,460	1,451	-	3,499	1,539	25	125	100	1,730	1,895	84
April	25,040	675	9,853	4,460	1,439	-	3,235	1,437	25	125	100	1,730	1,875	85
May	25,044	675	10,047	4,530	1,415	-	2,935	1,525	25	125	100	1,730	1,850	87

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-5.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1965-December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-May	16,843	834	5,895	2,744	3,980	-	3,144	245
June	17,666	844	6,309	2,853	4,105	-	3,269	285
July	17,928	844	6,594	2,935	4,212	-	3,058	285
August	18,398	882	6,615	2,990	4,212	-	3,414	285
September	18,396	882	6,765	2,991	4,295	-	3,178	285
October	18,541	957	6,959	2,909	4,295	-	3,125	295
November	18,483	1,067	6,859	2,814	4,295	-	3,152	295
December	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January	19,320	1,074	6,859	2,779	4,385	-	3,878	345
February	19,068	1,113	6,316	2,850	4,450	-	3,984	345
March	18,604	1,113	5,741	2,944	4,450	-	4,010	345
April	18,045	1,085	5,085	3,074	4,450	-	4,006	345
May	18,336	1,101	5,085	3,186	4,611	-	3,938	415

Source: Office of Debt Analysis and agency reports.
Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of securities issued under authority of that act, and the face amount of securities guaranteed as to principal and interest by the United States (except guaranteed securities held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. A temporary increase to $336 billion has been authorized through June 30, 1967 (act of March 2, 1967).

For a legislative history of the public debt limitation, see the Annual Report of the Secretary of the Treasury.

Table 1. - Status Under Limitation May 31, 1967

(In millions of dollars)

Maximum amount of debt which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of March 2, 1967		336,000
Amount outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	330,622	
Guaranteed debt of U.S. Government agencies	509	
Total amount outstanding subject to statutory debt limitation		331,131
Balance issuable under limitation		4,869

Table 2. - Application of Limitation to Public Debt and Guaranteed Debt Outstanding May 31, 1967

(In millions of dollars)

Classification	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing debt:			
Public issues--marketable:			
Treasury bills	64,067	-	64,067
Certificates of indebtedness	5,610	-	5,610
Treasury notes	49,104	-	49,104
Treasury bonds	97,868	-	97,868
Total public issues--marketable	216,650	-	216,650
Public issues--nonmarketable:			
Certificates of indebtedness:			
Foreign series	50	-	50
Foreign currency series	456	-	456
Treasury notes:			
Foreign series	205	-	205
Foreign currency series	434	-	434
Treasury bonds:			
Foreign series	144	-	144
Treasury certificates	52	-	52
U.S. savings bonds	51,148	-	51,148
U.S. savings notes	*	-	*
U.S. retirement plan bonds	21	-	21
Depositary bonds	46	-	46
Treasury bonds, R.E.A. series	25	-	25
Treasury bonds, investment series	2,593	-	2,593
Total public issues--nonmarketable	55,175	-	55,175
Special issues to Government agencies and trust funds	55,170	-	55,170
Total interest-bearing debt	326,994	-	326,994
Matured debt on which interest has ceased	236	2	239
Debt bearing no interest:			
Special notes of the United States:			
International Monetary Fund series	3,328	-	3,328
Special bonds of the United States:			
U.N. Special Fund series	5	-	5
U.S. savings stamps	59	-	59
Excess profits tax refund bonds	1	-	1
U.S. notes (less gold reserve)	-	166	166
Deposits for retirement of national bank and Federal Reserve bank notes	-	86	86
Other debt bearing no interest	-	11	11
Total debt bearing no interest	3,392	264	3,656
Total public debt	330,622	266	330,888
Guaranteed debt of U.S. Government agencies:			
Interest-bearing debt	508	-	508
Matured debt on which interest has ceased	*	-	*
Total guaranteed debt of U.S. Government agencies	509	-	509
Total public debt and guaranteed debt	331,131	266	331,397

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1967 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967 June...	2-1/2% Bond - 6/15/62-67	344	2	342
	5.586% Bill - 6/22/67 (tax ant.)	2,007	244	5,270
	5.245% Bill - 6/22/67 (tax ant.)	801		
	4.295% Bill - 6/22/67 (tax ant.)	2,707		
Aug....	5-1/4% Certificate of Indebtedness - 8/15/67-A	5,610	4,433	1,178
	3-3/4% Note - 8/15/67-A	2,094	344	1,750
	4-7/8% Note - 8/15/67-E	1,904	1,278	626
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	4-7/8% Note - 11/15/67-F	8,135	6,945	1,190
	3-5/8% Bond - 11/15/67	2,019	600	1,419
	Total.....	26,078	13,845	12,233
1968 Feb....	5-5/8% Note - 2/15/68-A	2,635	898	1,736
Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
May....	4-3/4% Note - 5/15/68-B	5,587	3,560	2,026
	3-7/8% Bond - 5/15/68	2,460	489	1,971
Aug....	4-1/4% Note - 8/15/68-C	6,444	4,461	1,983
	3-3/4% Bond - 8/15/68	3,747	619	3,129
Oct....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov....	3-7/8% Bond - 11/15/68	1,591	152	1,439
Dec....	2-1/2% Bond - 12/15/63-68	1,789	217	1,572
	Total.....	24,581	10,396	14,185
1969 Feb....	4% Bond - 2/15/69	3,728	1,363	2,365
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,544	422	2,123
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,253	591	5,662
Dec....	2-1/2% Bond - 12/15/64-69	2,492	515	1,977
	Total.....	15,237	2,892	12,345
1970 Feb....	4% Bond - 2/15/70	4,381	454	3,927
Mar....	2-1/2% Bond - 3/15/65-70	2,288	667	1,621
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	426	3,703
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note - 11/15/70-A	7,675	1,420	6,256
	Total.....	18,675	2,968	15,707

Footnote at end of table.

(Continued on following page)

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1967 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,304	282	1,023
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,265	1,776	2,489
Aug....	4% Bond - 8/15/71	2,806	599	2,207
Oct....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov....	5-3/8% Note - 11/15/71-B	1,734	125	1,609
	3-7/8% Bond - 11/15/71	2,760	412	2,348
	Total.....	12,977	3,194	9,783
1972				
Feb....	4-3/4% Note - 2/15/72-A	2,006	313	1,693
	4% Bond - 2/15/72	2,344	255	2,088
Apr....	1-1/2% Note - 4/1/72-EA	4	-	4
May....	4-3/4% Note - 5/15/72-B	5,309	2,781	2,529
June...	2-1/2% Bond - 6/15/67-72	1,261	124	1,137
Aug....	4% Bond - 8/15/72	2,579	521	2,058
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,639	220	2,419
	Total.....	18,093	4,294	13,799
1973				
Aug....	4% Bond - 8/15/73	3,894	514	3,380
Nov....	4-1/8% Bond - 11/15/73	4,355	358	3,996
	Total.....	8,248	873	7,376
1974				
Feb....	4-1/8% Bond - 2/15/74	3,130	513	2,617
May....	4-1/4% Bond - 5/15/74	3,591	539	3,052
Nov....	3-7/8% Bond - 11/15/74	2,242	676	1,566
	Total.....	8,963	1,727	7,235
1980				
Feb....	4% Bond - 2/15/80	2,604	745	1,860
Nov....	3-1/2% Bond - 11/15/80	1,910	717	1,193
	Total.....	4,514	1,462	3,052
1983				
June...	3-1/4% Bond - 6/15/78-83	1,574	206	1,368
1985				
May....	3-1/4% Bond - 5/15/85	1,121	193	928
	4-1/4% Bond - 5/15/75-85	1,217	417	799
	Total.....	2,338	611	1,727
1990				
Feb....	3-1/2% Bond - 2/15/90	4,891	1,159	3,732
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,061	2,757
1993				
Feb....	4% Bond - 2/15/88-93	250	65	185
1994				
May....	4-1/8% Bond - 5/15/89-94	1,560	492	1,068
1995				
Feb....	3% Bond - 2/15/95	1,918	157	1,760
1998				
Nov....	3-1/2% Bond - 11/15/98	4,384	899	3,485

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly:									
1967-Feb. 2	1967-May 4	91	2,490.4	1,302.0	1,054.3	247.7	370.5	1,300.6	16,927.4
	Aug. 3	182	2,227.9	1,002.1	900.8	101.3	221.8	1,000.7	26,028.6
Feb. 9	May 11	91	2,202.2	1,299.9	1,031.9	268.0	264.9	1,300.6	16,926.7
	Aug. 10	182	2,092.0	1,000.1	894.3	105.8	212.0	999.8	26,028.9
Feb. 16	May 18	91	2,444.5	1,302.3	1,051.7	250.6	132.9	1,300.6	16,928.4
	Aug. 17	182	2,163.2	1,001.4	911.3	90.1	82.6	1,001.3	26,029.0
Feb. 23	May 25	91	2,072.7	1,300.3	1,051.5	248.8	288.3	1,300.7	16,928.0
	Aug. 24	182	2,196.3	1,000.1	899.6	100.6	182.9	1,002.5	26,026.6
Mar. 2	June 1	91	2,711.3	1,304.7	1,041.3	263.4	227.1	1,300.9	16,931.8
	Aug. 31	182	2,284.3	1,004.5	896.0	108.5	130.4	1,000.2	26,030.9
Mar. 9	June 8	91	2,087.8	1,300.1	1,039.6	260.5	132.8	1,301.3	16,930.6
	Sept. 7	182	1,801.4	1,000.5	891.9	108.6	77.4	1,003.7	26,027.7
Mar. 16	June 15	91	2,452.4	1,301.6	1,184.5	117.0	263.8	1,303.6	16,928.5
	Sept. 14	182	2,670.6	1,001.6	884.5	117.0	127.0	1,000.4	26,028.9
Mar. 23	June 22	91	2,495.0	1,300.2	1,007.4	292.9	336.8	1,305.5	16,923.3
	Sept. 21	182	2,208.0	1,000.2	887.4	112.8	201.8	1,000.5	26,028.6
Mar. 30	June 29	91	2,525.6	1,300.4	1,026.8	273.6	254.1	1,304.1	16,919.6
	Sept. 28	182	1,795.9	1,000.4	905.5	94.9	201.7	1,000.7	26,028.3
Apr. 6	July 6	91	2,253.4	1,301.0	1,011.4	289.7	276.8	1,300.2	16,920.4
	Oct. 5	182	1,863.9	1,000.7	903.8	96.9	182.7	1,000.3	26,028.8
Apr. 13	July 13	91	2,534.7	1,301.3	990.3	311.0	9.1	1,303.0	16,918.8
	Oct. 13	183	2,002.6	1,000.7	892.9	107.8	124.9	999.9	26,029.5
Apr. 20	July 20	91	2,510.8	1,300.5	1,027.3	273.2	344.7	1,301.7	16,917.6
	Oct. 19	182	2,174.6	1,000.7	893.1	107.6	203.0	1,000.7	26,029.5
Apr. 27	July 27	91	2,363.7	1,300.9	1,041.7	259.2	253.2	1,303.3	16,915.1
	Oct. 26	182	1,865.9	1,000.3	904.1	96.1	221.4	1,000.5	26,029.3
May 4	Aug. 3	91	2,103.2	1,300.9	1,066.4	234.6	319.2	1,302.0	16,914.0
	Nov. 2	182	1,812.3	1,000.3	910.0	90.3	202.6	1,000.8	26,028.9
May 11	Aug. 10	91	2,224.3	1,301.0	1,045.6	255.4	203.8	1,299.9	16,915.1
	Nov. 9	182	1,787.0	1,000.1	895.7	104.4	102.4	1,000.1	26,028.8
May 18	Aug. 17	91	2,141.6	1,300.6	1,040.1	260.5	243.2	1,302.3	16,913.4
	Nov. 16	182	2,169.6	1,000.6	887.1	113.5	141.3	1,000.0	26,029.5
May 25	Aug. 24	91	2,080.7	1,300.0	1,069.8	230.2	280.7	1,300.3	16,913.1
	Nov. 24	183	1,664.8	1,000.3	909.1	91.2	152.4	999.6	26,030.2
Tax anticipation:									
1966-Oct. 18	1967-June 22	247	2,456.6	2,006.6	1,783.1	223.5	-	-	2,006.6
3/	June 22	192	1,661.9	800.9	787.8	13.0	-	-	2,807.5
4/	June 22	101	3,928.0	2,706.8	2,478.0	228.8	-	-	5,514.3
9-month and one-year:									
1966-May 31	1967-May 31	365	2,012.7	1,001.2	963.0	38.2	198.6	1,000.9	12,006.8
June 30	June 30	365	1,568.6	1,001.4	953.9	47.6	51.7	1,000.6	12,007.5
July 31	July 31	365	1,868.9	994.8	960.0	34.9	245.5	1,000.2	12,002.1
Aug. 31	Aug. 31	365	2,236.8	1,000.1	967.0	33.1	229.2	1,000.3	12,001.9
Sept. 30	June 30	273	984.7	500.1	471.8	28.3	50.4	-	500.1
	Sept. 30	365	1,472.8	900.1	833.8	66.3	168.1	1,000.5	11,901.5
Oct. 31	July 31	273	1,076.1	500.4	485.0	15.4	90.1	-	1,000.4
	Oct. 31	365	2,272.1	904.6	862.2	42.4	68.9	999.9	11,806.2
Nov. 25 5/	Mar. 31	126							
	Apr. 30	156	2,986.8	1,202.3	1,081.2	121.2	.1	-	13,008.6
	May 31	187							
Nov. 30	Aug. 31	274	1,183.3	500.7	486.8	13.9	70.1	-	1,501.1
	Nov. 30	365	2,163.7	900.5	861.5	39.0	161.6	1,000.6	12,908.5 6/
Dec. 31	Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.5 6/
1967-Jan. 31	Oct. 31	273	1,316.1	501.1	484.5	16.6	137.3	-	2,502.3
	1968-Jan. 31	365	1,508.3	901.0	861.1	39.8	122.0	1,001.4	12,708.1 6/
Feb. 28	1967-Nov. 30	275	1,306.7	500.0	485.1	15.3	91.5	-	3,002.3
	1968-Feb. 29	366	2,395.8	901.0	863.3	37.3	151.0	1,000.2	12,608.9 6/
Mar. 31	1967-Dec. 31	275	1,299.4	500.1	482.0	18.1	90.2	-	3,502.8
	1968-Mar. 31	366	1,669.1	900.0	859.9	40.1	151.8	1,400.8 6/	12,107.7 6/
Apr. 30	Jan. 31	275	1,265.2	500.4	485.5	14.9	130.1	-	4,003.2
	Apr. 30	366	1,535.1	902.0	869.3	32.7	192.3	1,401.5 6/	11,608.2 6/
May 31	Feb. 29	274	1,132.6	500.0	485.5	14.6	111.9	-	4,503.3
	May 31	366	1,308.4	900.1	875.2	24.9	220.7	1,402.0 6/	11,106.4

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly:		(Percent)		(Percent)		(Percent)
1967-Feb. 2	98.866	4.485	98.875	4.451	98.864	4.494
	97.745	4.460	97.762	4.427	97.743	4.464
Feb. 9	98.855	4.531	98.868 8/	4.478	98.849	4.553
	97.713	4.524	97.734	4.482	97.705	4.540
Feb. 16	98.843	4.576	98.857	4.522	98.840	4.589
	97.684	4.581	97.694	4.561	97.678	4.593
Feb. 23	98.832	4.622	98.841	4.585	98.826	4.644
	97.627	4.694	97.630 9/	4.688	97.619	4.710
Mar. 2	98.853	4.538	98.858	4.518	98.852	4.542
	97.708	4.534	97.715	4.520	97.706	4.538
Mar. 9	98.902	4.343	98.915	4.292	98.892	4.383
	97.806	4.340	97.830	4.292	97.792	4.367
Mar. 16	98.911	4.308	98.920	4.273	98.908	4.320
	97.844	4.264	97.856	4.241	97.841	4.271
Mar. 23	98.963	4.103	98.971	4.071	98.959	4.118
	97.975	4.006	97.988	3.980	97.968	4.019
Mar. 30	98.951	4.151	98.955	4.134	98.947	4.166
	97.941	4.073	97.957	4.041	97.930	4.095
Apr. 6	98.995	3.975	99.002	3.948	98.990	3.996
	97.979	3.997	97.988 10/	3.980	97.967	4.021
Apr. 13	99.037	3.811	99.047	3.770	99.033	3.825
	98.040	3.856	98.050 11/	3.836	98.034	3.868
Apr. 20	99.013	3.903	99.016 12/	3.893	99.009	3.920
	98.003	3.950	98.009	3.938	97.998	3.960
Apr. 27	99.061	3.715	99.067 13/	3.691	99.058	3.727
	98.093	3.772	98.106	3.746	98.086	3.786
May 4	99.047	3.770	99.060	3.719	99.043	3.786
	98.025	3.906	98.038 14/	3.881	98.016	3.924
May 11	99.072	3.672	99.079	3.644	99.069	3.683
	98.063	3.831	98.069	3.820	98.056	3.845
May 18	99.083	3.628	99.089	3.604	99.080	3.640
	98.078	3.803	98.082	3.794	98.075	3.808
May 25	99.117	3.493	99.126	3.458	99.110	3.521
	98.123	3.692	98.138	3.663	98.108	3.722
Tax anticipation:						
1966-Oct. 18	96.167	5.586	96.206	5.530	96.130	5.640
3/	97.202	5.245	97.209	5.233	97.192	5.265
4/	98.795	4.295	98.841	4.131	98.788	4.320
9-month and one-year:						
1966-May 31	94.965	4.966	94.986	4.945	94.951	4.980
June 30	95.238	4.697	95.306	4.630	95.138	4.795
July 31	94.967	4.964	94.991 15/	4.940	94.943	4.988
Aug. 31	94.075	5.844	94.110 16/	5.809	94.056	5.863
Sept. 30	95.596	5.808	95.629 17/	5.764	95.564	5.850
	94.113	5.806	94.156 18/	5.764	94.074	5.845
Oct. 31	95.778	5.567	95.799	5.540	95.764	5.586
	94.379	5.544	94.385 19/	5.538	94.374	5.549
Nov. 25 5/	97.691	5.318	97.731 20/	5.226	97.679	5.346
Nov. 30	95.774	5.552	95.787	5.535	95.760	5.571
	94.404	5.519	94.419	5.505	94.402	5.521
Dec. 31	96.310	4.920	96.367	4.844	96.284	4.955
	95.113	4.820	95.160	4.774	95.083	4.850
1967-Jan. 31	96.469	4.656	96.488	4.631	96.458	4.671
	95.360	4.577	95.407	4.530	95.316	4.620
Feb. 28	96.396	4.718	96.406	4.705	96.387	4.730
	95.226	4.696	95.234	4.688	95.222	4.700
Mar. 31	96.885	4.077	96.899	4.059	96.872	4.095
	95.858	4.074	95.870	4.062	95.839	4.093
Apr. 30	97.065	3.843	97.089	3.811	97.044	3.870
	96.104	3.833	96.122 21/	3.814	96.066	3.870
May 31	96.998	3.945	97.028	3.905	96.971	3.980
	96.001	3.934	96.030	3.905	95.966	3.968

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.
Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Issued on December 12, 1966; additional to bills dated October 18, 1966.
4/ Issued on March 13, 1967; additional to bills dated October 18, 1966.
5/ Additional amounts ($400,782,000 each) of three series of outstanding monthly bills issued in strip form for cash and exchange on November 25, 1966.
6/ Includes strip bills issued November 25, 1966.
7/ Bank discount basis.
8/ Except $22,000 at 98.885, and $50,000 at 98.875.
9/ Except $3,250,000 at 97.639.
10/ Except $1,000,000 at 98.000.
11/ Except $4,055,000 at 98.064.
12/ Except $150,000 at 99.016.
13/ Except $300,000 at 99.072.
14/ Except $75,000 at 98.086 and $400,000 at 98.042.
15/ Except $100,000 at 95.072 and $400,000 at 95.008.
16/ Except $5,000,000 at 94.130.
17/ Except $5,000 at 95.649, $3,100,000 at 95.639, and $300,000 at 95.633.
18/ Except $5,300,000 at 94.170.
19/ Except $2,000 at 94.500.
20/ Except $81,000 at 98.205, $21,000 at 98.125, $21,000 at 98.120, $21,000 at 98.115, and $81,000 at 97.777.
21/ Except $23,000 at 96.137, $1,000,000 at 96.130, and $336,000 at 96.127.

Table 3. - New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1964- July 16.....	1964-October 15	91	$2,123	$1,202	3.448	$103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6.....	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	
February 3.....	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24.....	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1966-March 3.....	June 2	91	$2,343	$1,301	4.661	$102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1964 through May 31, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on July 29, 1964 ($1,001 million) and November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4.- Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 5/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 6/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 7/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 5/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 8/	-	2,086	1,954 9/	10/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 5/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 5/	-	
12/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 5/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 13/	-	2,893	6,626 14/	15/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 5/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 5/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 16/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 5/	-	
2/1/65	2/15/65	4% Note - 11/15/66-E	1y 9m	10,636 17/	-	1,735	518 18/	19/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 5/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 5/	-	
12/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 5/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 20/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 5/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 5/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 5/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 21/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 5/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 5/	-	
12/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 5/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 22/	-	3,125	6,623 23/	24/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 5/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 5/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	25/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 5/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117	-	2,117	100 26/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675	-	7,675	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000 5/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000 5/	-	
12/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834	-	1,001 5/	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F	1y 6m	-	8,135	-	8,135	100 27/
5/25/66	5/31/66	4.966% Bill - 5/31/67 - At auction	1y	2,013	-	1,001 5/	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67 - At auction	1y	1,569	-	1,001 5/	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67 - At auction	1y	1,869	-	995 5/	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919	100 28/
	8/15/66	5-1/4% Note - 5/15/71-A	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 11/ (At auction)	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 11/ (At auction)	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67 - At auction	1y	2,237	-	1,000 5/	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - At auction (Reopening)	9m	985	-	500 29/	-	
	9/30/66	5.806% Bill - 9/30/67 - At auction	1y	1,473	-	900	-	
12/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 11/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 11/ (At auction)	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - At auction (Reopening)	9m	1,076	-	500 29/	-	
	10/31/66	5.544% Bill - 10/31/67 - At auction	1y	2,272	-	905		
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 30/	-	1,702	932 31/	32/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029	-	1,668	66	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - At auction (Reopening)	9m	1,183	-	501 29/	-	
	11/30/66	5.519% Bill - 11/30/67 - At auction	1y	2,164	-	900		
11/17/66	11/25/66	5.318% Bill - {3/31/67, 5/31/67} "Strip" of 3 series 33/ (At auction)	156.3d (Average)	2,987	-	1,202 34/	-	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 11/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - At auction (Reopening)	9m	1,093	-	500 29/	-	
	12/31/66	4.820% Bill - 12/31/67 - At auction	1y	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - At auction (Reopening)	9m	1,316	-	501 29/	-	
	1/31/67	4.577% Bill - 1/31/68 - At auction	1y	1,508	-	901		
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B	1y 3m	19,915 35/	-	1,951	3,636 36/	37/
	2/15/67	4-3/4% Note - 2/15/72-A	5y	22,135	-	1,777	228	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - At auction (Reopening)	9m	1,307	-	500 29/	-	
	2/28/67	4.696% Bill - 2/29/68 - At auction	1y	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 11/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - At auction (Reopening)	9m	1,299	-	500 29/	-	
	3/31/67	4.074% Bill - 3/31/68 - At auction	1y	1,669	-	900		
12/	4/1/67	1-1/2% Note - 4/1/72-EO	5y	-	4	-	4	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offering of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
4/25/67	1/31/67	3.843% Bill - 1/31/68 - At auction (Reopening)	9m	1,266p	-	500p 29/	-	
	4/30/67	3.833% Bill - 4/30/68 - At auction	1y	1,537p	-	902p	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C	1y 3m	-	6,444p	-	6,444p	100 38/
	5/15/67	4-3/4% Note - 5/15/72-B	5y	-	5,309p	-	5,309p	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - At auction (Reopening)	9m	1,133p	-	500p 29/	-	
	5/31/67	3.934% Bill - 5/31/67 - At auction	1y	1,398p	-	900p	-	

Footnotes on following page.

Footnotes to Table 4

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ One-year bills issued monthly beginning September 3, 1963.

6/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

7/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

8/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 5).

9/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

10/ Subscriptions from States, political subdivisions or instrumentalitie thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the 15th of the month immediately preceding maturity.

12/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1967.

13/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (see Table 7, footnote 8).

14/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

16/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

17/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 10).

18/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

20/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds.

21/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

22/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (see Table 7, footnote 13).

23/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

26/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

27/ Includes $6,685 million allotted to Federal Reserve Banks and Government investment accounts.

28/ Includes $4,431 million allotted to Federal Reserve Banks and Government investment accounts of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes.

29/ 9-month and one-year bills issued monthly beginning September 30, 1966.

30/ Subscriptions were permitted to be made with payment in cash or in 3-3/8% bonds, 4% notes or 4-3/4% certificates maturing November 15, 1966 (see Table 7, footnote 16).

31/ Consists of allotments on subscriptions from holders of Treasury bonds, Treasury notes and Treasury certificates of indebtedness maturing November 15, 1966.

32/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes as provided in the offering circulars, were allotted in full where the required certification of ownership of securities maturing November 15, 1966 was made. Subscriptions from all other investors were subject to allotment and totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

33/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

34/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

35/ Subscriptions were permitted to be made with payment in cash or in 3-5/8% notes or 4% notes, both maturing February 15, 1967 (see Table 7, footnote 18).

36/ Consists of allotments on subscriptions from holders of Treasury notes maturing February 15, 1967.

37/ Subscriptions from States, political subdivision or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972 as provided in the offering circulars were allotted in full where the required certification of ownership of securities maturing February 15, 1967 was made. Subscriptions from all other investors were subject to allotment and totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

38/ Includes $4,430 million allotted to Federal Reserve Banks and Government investment accounts of the 4-1/4% notes and $2,576 million of the 4-3/4% notes. p Preliminary.

Table 5. - Securities Issued in Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70-A	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66-D
		657	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,625	-	0.45	4.90	4.97	4% Note - 8/15/66-A
		324	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,836					
8/15/66	5-1/4% Note - 5/15/71-A	517	-	0.10	5.23	5.24	4-3/4% Cert. - 11/15/66-A
		584	-	0.35	5.17	5.23	4% Note - 11/15/66-E
		586	-	0.55	5.12	5.24	3-3/8% Bond - 11/15/66
		1,687					
5/15/67	4-3/4% Note - 5/15/72-B	309p	0.30	-	4.82	4.72	5-1/4% Cert. - 8/15/67-A
		835p	-	0.15	4.72	4.72	3-3/4% Note - 8/15/67-A
		213p	0.20	-	4.80	4.72	4-7/8% Note - 8/15/67-E
		1,357p					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

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PUBLIC DEBT OPERATIONS

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues						Allotments by investor classes										
Date of financing	Description of securities				Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
7/22/64	4%	Bond	10/1/69	7/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8%	Bond	11/15/73		-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4%	Bond	8/15/87-92	7/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
8/15/64	3-7/8%	Note	2/15/66-C	8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
11/15/64	4%	Note	5/15/66-D	8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260
1/15/65	4%	Bond	2/15/70		-	4,381	332	2,883	111	137	63	137	19	3	172	186	348
	4-1/8%	Bond	2/15/74		-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4%	Bond	8/15/87-92	7/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
2/15/65	4%	Note	11/15/66-E	8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
5/15/65	4%	Note	8/15/66-A	7/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4%	Bond	5/15/74		-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
8/13/65	4%	Note	2/15/67-C		-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4%	Bond	2/15/69	7/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4%	Note	5/15/67-D	8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4%	Cert.	11/15/66-A		1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8%	Note	8/15/67-E		-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5%	Note	11/15/70-A		-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8%	Note	11/15/67-F		-	8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4%	Cert.	8/15/67-A		-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4%	Note	5/15/71-A		-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8%	Note	2/15/68-A	8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8%	Note	11/15/71-B		1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4%	Note	5/15/68-B	8/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4%	Note	2/15/72-A		1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4%	Note	8/15/68-C		-	6,444p	4,429	1,212	62	11	17	178	18	1	156	196	164
	4-3/4%	Note	5/15/72-B		-	5,309p	2,576	1,658	78	74	15	73	6	1	148	454	226

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary.

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 2/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other
7/7/64	6/30/65	3.691	1,001				23	287	36	540	68
7/29/64	3/	3.505				1,[illegible]1	-	308	30	650	13
8/4/64	7/31/65	3.644	1,000				-	621	102	232	45
8/31/64	8/31/65	3.688	1,000				49	400	66	425	60
9/2/64	3/22/65	3.580			1,001		-	232	371	389	9
9/30/64	9/30/65	3.773	1,001				32	514	48	323	84
10/26/64	3/22/65	3.518			1,503 4/		-	1,485	3	*	15
10/31/64	10/31/65	3.790	1,000				112	367	20	408	93
11/24/64	6/22/65	3.639			1,504		-	1,487	4	*	13
11/30/64	11/30/65	4.068	1,001				92	354	35	418	102
12/31/64	12/31/65	3.972	1,003				30	458	69	282	164
1/18/65	6/22/65 4/	3.711			1,758		-	1,742	2	-	14
1/31/65	1/31/66	3.945	1,000				102	374	87	342	95
2/28/65	2/28/66	4.062	1,001				42	473	40	355	91
3/31/65	3/31/66	3.987	1,000				73	365	15	420	12[illegible]
4/30/65	4/30/66	3.996	1,001				154	98	8	650	91
5/31/65	5/31/66	3.954	1,001				136	55	5	724	81
6/30/65	6/30/66	3.807	1,001				111	378	47	349	116
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 4/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 4/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 4/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	5/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			301 4/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91

Footnotes at end of table.

(Continued on following page)

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment account and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
3/13/67	6/22/67	4.295			2,707 4/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.842		500p			130	167	7	189	7
	4/30/68	3.832	902p				193	315	7	244	143
5/31/67	2/29/68	3.945		500p			124	229	1	143	3
	5/31/68	3.934	900p				233	317	4	276	70

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Offering consists of a "strip" of additional $100 million each of outstanding weekly bills maturing from October 15, 1964 to December 17, 1964.

4/ Reopening of earlier issue.

5/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than $500,000. p Preliminary.

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 3/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 4/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 4/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 5/		1,954	2,155 6/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 7/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 7/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 7/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 8/		6,626	2,083 9/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 7/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 3/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 4/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 7/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 10/		518	1,649 11/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 7/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 12/ 1,503 12/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 7/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 7/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 4/ 2,062 of 4-1/4% Bond 4/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 7/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 12/ 1,758 12/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 7/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 7/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 7/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 7/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 7/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E Total.....	11/15/62 5/15/64	1,617 8,099 9,716	1,617 8,099 9,716 13/		200 6,423 6,623	1,417 1,676 3,093 14/	4-1/4% Note - 5/15/67-D
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 7/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 7/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 7/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 12/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 7/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 7/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 7/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 12/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 12/	-	-	-	
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 12/	-	-	-	
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 7/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 7/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 7/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 15/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 15/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total		4,071	4,071 16/		999	3,072 17/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 15/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 15/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 15/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
1/30/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total		7,508	7,508 18/		3,864	3,644 19/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.945% Bill - 2/28/67	2/28/66	1,000	1,000 15/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 12/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 15/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67	8/26/66	1,003	1,003 12/	-	-	-	
	5.483% Bill - 4/21/67	8/26/66	1,507	1,507 12/	-	-	-	
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 15/	-	-	-	
5/15/67	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,804p 3,506p	438p	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	639p 446p	344p	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total		11,177	-	11,177	10,396p	782p	6,444p of 4-1/4% Note 3,952p of 4-3/4% Note
	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	309p	-	4-3/4% Note - 5/15/72-B
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	835p	-	
	4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213p	-	
	Total		10,966	-	10,966	1,357p	-	
	Grand Total		22,143	-	22,143	11,753p	782p	6,444p of 4-1/4% Note 5,309p of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 15/	-	-	-	
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	
6/22/67	5.586% Bill - 6/22/67	10/18/66	2,007	2,007 12/	-	-	-	
	5.245% Bill - 6/22/67	10/18/66	801	801 12/	-	-	-	
	4.295% Bill - 6/22/67	10/18/66	2,707	2,707 12/	-	-	-	

Footnotes on following page.

Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

6/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 9 and 10).

7/ Rolled over into a one-year bill (see Table 4).

8/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

9/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 14 and 15).

10/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

11/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscription from holders of those bonds (see Table 4, footnotes 18 and 19).

12/ Tax anticipation issue; for detail of offerings beginning 1965, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

14/ Excess of maturing 3-1/2% notes and 4 % notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 23 and 24).

15/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

16/ Holders of the maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering, see Table 4.

17/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities on subscription from holders of those bonds, notes and certificates (see Table 4, footnotes 30 and 31).

18/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% note of Series A-1972 offered in the amount of about $2,000 million. For detail of offering, see Table 4.

19/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities on subscription from holders of those notes (see Table 4, footnotes 36 and 37).

p Preliminary. n. a. Not available.

Note: Information on retirement of tax anticipation issued referred to in footnote 12, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	n.a	n.a
6/22/67	Bill	801		
6/22/67	Bill	2,707		

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-July....	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug.....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	
Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	

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Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	

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Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Dec....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	
Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Dec...	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan...	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	
Feb...	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar...	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr...	Notes	11/12/65	5/13/68	4.30	-	*	402
May...	Notes	11/12/65	5/13/68	4.30	-	3	399

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through May 31, 1967.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1964-July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.34	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	

Footnote at end of table.

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
1967-Jan.....	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	860
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
May.....	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	890
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through May 31, 1967.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through May 31, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,995	-	8
Series E and H	134,369	24,901	159,270	108,545	50,725	-
Series F and G	28,396	1,125	29,521	29,465	-	56
Series J and K	3,556	193	3,748	3,297	423	28
Total A-K	170,269	27,273	197,542	146,302	51,148	92

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-57	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
Calendar years:								
1935-57	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
Months:								
1966-May	413	117	530	472	399	73	50,483	98
June	397	146	543	491	413	78	50,537	95
July	411	154	566	499	421	79	50,606	93
August	387	128	515	477	403	74	50,646	90
September	403	133	536	569	489	80	50,616	88
October	408	120	528	466	396	71	50,679	86
November	368	118	486	408	346	62	50,760	85
December	372	148	520	448	377	71	50,752	164
1967-January	492	155	646	630	507	123	50,809	124
February	426	129	554	472	395	77	50,903	111
March	459	137	596	518	434	84	50,990	102
April	394	126	520	453	380	73	51,062	96
May	438	127	565	484	406	78	51,148	92

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57	89,076	11,431	100,507	59,008	54,482	4,526	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
Calendar years:								
1941-57	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
Months:								
1966-May	413	117	530	430	360	70	49,585	-
June	397	145	542	445	371	74	49,682	-
July	411	153	565	449	373	75	49,798	-
August	387	127	514	436	366	70	49,876	-
September	403	133	535	523	446	77	49,889	-
October	408	119	527	428	361	68	49,987	-
November	367	118	486	373	314	59	50,100	-
December	372	148	519	407	339	67	50,212	-
1967-January	492	154	646	576	458	118	50,282	-
February	426	128	554	437	363	74	50,399	-
March	459	136	595	479	399	81	50,514	-
April	394	126	519	421	351	70	50,613	-
May	438	127	565	452	377	75	50,725	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
Calendar years:								
1941-57	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
Months:								
1966-May	-	1	1	42	39	3	897	88
June	-	1	1	46	42	4	856	86
July	-	1	1	51	47	3	808	84
August	-	1	1	41	37	3	771	81
September	-	1	1	46	43	3	728	79
October	-	1	1	38	35	3	692	77
November	-	1	1	34	32	3	660	76
December	-	1	1	42	38	4	540	155
1967-January	-	1	1	54	49	4	527	115
February	-	1	1	35	32	3	505	102
March	-	1	1	39	36	3	475	94
April	-	1	1	32	29	3	449	88
May	-	-	-	31	29	3	423	84

Footnotes at end of Table 4.

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-57	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	713	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
Calendar years:								
1941-57	87,051	12,006	99,056	61,171	56,266	4,905	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
Months:								
1966-May	375	117	493	387	317	70	21	41,768
June	364	145	509	405	331	74	19	41,853
July	372	153	525	406	331	75	22	41,950
August	355	127	482	394	324	70	18	42,019
September	372	133	504	438	361	77	18	42,067
October	377	119	495	380	312	68	15	42,168
November	345	118	463	334	275	59	15	42,282
December	348	148	495	365	297	67	15	42,398
1967-January	452	154	606	526	408	118	24	42,453
February	394	128	522	395	321	74	18	42,562
March	427	136	563	431	351	81	20	42,674
April	366	126	492	381	311	70	16	42,769
May	409	127	535	414	338	75	17	42,873
Series H								
Fiscal years:								
1952-57	3,919	-	3,919	390	390	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
Calendar years:								
1952-57	4,218	-	4,218	525	525	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
Months:								
1966-May	38	-	38	42	42	-	21	7,817
June	33	-	33	40	40	-	19	7,829
July	39	-	39	42	42	-	22	7,848
August	32	-	32	42	42	-	18	7,857
September	31	-	31	85	85	-	18	7,821
October	31	-	31	49	49	-	15	7,819
November	23	-	23	39	39	-	15	7,817
December	24	-	24	42	42	-	15	7,815
1967-January	40	-	40	50	50	-	24	7,829
February	32	-	32	42	42	-	18	7,836
March	32	-	32	48	48	-	21	7,840
April	27	-	27	39	39	-	16	7,844
May	30	-	30	39	39	-	17	7,852

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
Months:								
1966-May	472	199	160	39	278	268	10	-5
June	491	190	153	36	273	264	9	28
July	499	176	145	30	262	252	10	62
August	477	197	151	46	264	254	10	16
September	569	199	165	34	282	274	8	88
October	466	266	235	31	309	300	9	-109
November	408	135	107	28	194	186	8	78
December	448	235	208	27	370	364	6	-156
1967-January	630	182	142	40	263	256	7	185
February	472	142	101	42	186	180	5	144
March	518	355	322	33	426	421	5	-263
April	453	221	181	41	257	253	5	-26
May	484	182	148	33	269	264	4	34

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% markatable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1965-December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-May	322,825	317,927	64,387	15,582	48,805	41,480	212,060	158,807	53,253	464	94	370	4,433
June	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
July	319,768	314,880	66,281	15,585	50,696	42,380	206,218	153,247	52,971	488	92	396	4,401
August	324,904	319,697	69,195	15,960	53,235	42,518	207,983	155,028	52,956	483	90	393	4,724
September	325,250	320,014	69,085	16,016	53,068	42,907	208,023	154,949	53,074	501	90	411	4,735
October	327,387	322,301	67,945	16,058	51,888	42,975	211,380	158,381	52,999	497	89	409	4,588
November	329,906	324,858	68,842	16,292	52,550	43,912	212,104	159,135	52,968	494	85	409	4,554
December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-January	329,370	324,941	68,155	16,902	51,252	43,464	213,322	160,530	52,792	501	83	418	3,929
February	330,136	325,691	69,528	18,038	51,490	43,971	212,193	159,337	52,856	510	81	429	3,935
March	331,454	327,010	70,573	18,511	52,062	44,908	211,529	158,595	52,934	507	81	426	3,937
April	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926
May	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.6	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0	343.6							

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.2	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Aug.....	318.7	56.4	39.0	64.8	158.5	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.7	15.9	14.7
Sept.....	317.3	57.4	39.8	63.6	156.5	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0	16.3	14.0
Oct.....	319.4	59.6	39.7	62.3	157.9	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.3	16.3	14.5
Nov.....	322.2	59.8	40.6	62.8	159.0	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.8	40.8	61.9	158.0	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.2	48.8	.8	23.6	10.4	5.5	16.5	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.5	48.9	.8	23.9	10.3	5.5	17.4	24.7	16.2	15.6
Mar.....	321.5	57.0	40.7	61.7	162.2	74.6	49.0	.7	24.9	10.2	5.5	15.7	24.4	16.0	15.7
Apr.....	320.1	57.0	40.7	60.5	161.9	74.3	49.0	.7	24.6	10.1	5.3	15.7	25.1	15.7	15.6
May.....	322.8	55.1	41.5	64.5	161.7	74.1	49.1	.6	24.3	10.0	5.2	16.2	25.3	15.6	15.3
June.....	320.4	54.7	42.2	66.7	156.8	73.9	49.2	.6	24.1	9.7	5.1	13.9	24.5	15.4	14.3
July.....	319.8	53.4	42.4	66.4	157.6	74.1	49.3	.6	24.2	9.7	5.0	14.2	24.8	15.3	14.4
Aug.....	324.9	54.7	42.5	69.3	158.4	74.8	49.4	.5	24.8	9.7	5.0	14.3	24.6	15.4	14.7
Sept.....	325.3	54.4	42.9	69.2	158.7	75.8	49.4	.5	25.8	9.7	5.0	13.5	24.2	15.2	15.3
Oct.....	327.4	54.9	43.0	68.0	161.5	76.2	49.5	.4	26.2	9.6	4.8	14.9	24.2	15.2	16.5
Nov.....	329.9	55.1	43.9	68.9	162.0	75.9	49.7	.4	25.8	9.7	4.8	16.0	24.1	15.3	16.2
Dec.....	329.8	57.2	44.3	68.8	159.5	75.5r	49.8	.4	25.4r	9.6	4.7	14.7	23.8	14.5r	16.7
1967-Jan.....	329.4	57.4	43.5	68.2	160.3	75.9r	49.8	.3	25.8	9.5	4.5	14.9r	23.4	14.0r	17.9r
Feb.....	330.1	56.9	44.0	69.6	159.7	75.5r	50.0	.3	25.3r	9.3	4.6	15.0r	23.7	14.1r	17.4r
Mar.....	331.5	57.6	44.9	70.7	158.3	75.8	50.1	.3	25.5	9.2	4.5	14.1	23.5	14.5	16.7
Apr. p...	328.3	56.7	45.5	70.4	155.8	74.9	50.2	.3	24.5	9.0	4.3	13.0	23.6	14.7	16.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1967

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,893 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Interest-bearing securities:											
Public marketable	217,127	46,940	4,215	3,962	3,627	3,987	4,938	9,984	5,412	62,008	72,056
Public nonmarketable 5/	55,099	81 6/	39	56	40	24	1	78	80	2,098	52,601
Special issues	51,649	-	-	-	-	-	-	-	-	51,649	-
Guaranteed 7/	505	54	87	87	14	40	-	2	79	79	63
Total interest-bearing securities	324,380	47,074	4,341	4,104	3,681	4,051	4,939	10,064	5,571	115,835	124,721
Matured debt and debt bearing no interest 8/	3,926										
Total securities issued or guaranteed by U.S. Government	328,306										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,893 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire casualty, and marine			316 general funds	190 pension and retirement funds		
By type of security:											
Issued by U.S. Government:											
Treasury bills	64,069	6,924	317	109	157	613	2,624	4,883	236	16,568	31,639
Certificates of indebtedness	5,919	574	27	-	7	14	33	152	1	4,451	660
Treasury notes	48,146	11,685	679	44	503	502	964	1,177	62	23,340	9,191
Treasury bonds	98,993	27,756	3,191	3,809	2,960	2,857	1,318	3,772	5,114	17,650	30,566
Total	217,127	46,940	4,215	3,962	3,627	3,987	4,938	9,984	5,412	62,008	72,056
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	115,954	20,137	844	426	1,009	1,063	3,852	6,090	448	40,687	41,399
1 to 5 years	56,112	19,071	1,293	187	1,222	1,309	969	1,904	252	12,310	17,594
5 to 10 years	21,007	6,836	869	286	809	899	69	745	519	3,373	6,603
10 to 15 years	6,089	289	211	712	142	137	2	424	766	1,660	1,746
15 to 20 years	1,122	84	28	132	22	106	*	155	126	193	276
20 years and over	16,843	523	969	2,218	423	473	45	666	3,300	3,785	4,440
Total	217,127	46,940	4,215	3,962	3,627	3,987	4,938	9,984	5,412	62,008	72,056
Maturity classes (final maturity):											
Within 1 year	99,670	13,257	535	127	397	808	3,354	5,762	251	38,130	37,050
1 to 5 years	66,541	23,802	1,530	377	1,588	1,423	1,357	2,019	359	14,444	19,642
5 to 10 years	25,645	8,913	896	355	1,025	1,014	177	882	443	3,380	8,560
10 to 15 years	4,514	219	178	567	108	100	1	256	430	1,454	1,201
15 to 20 years	3,914	226	106	317	86	167	4	399	629	815	1,164
20 years and over	16,843	523	969	2,218	423	473	45	666	3,300	3,785	4,440
Total	217,127	46,940	4,215	3,962	3,627	3,987	4,938	9,984	5,412	62,008	72,056

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,893 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	
Treasury bills:											
Regular weekly and annual maturing:											
Apr. 1967-July 1967	35,731	3,608	210	32	113	400	608	3,049	197	9,391	18,124
Aug. 1967-Oct. 1967	17,320	1,857	76	32	30	140	799	1,037	27	5,068	8,255
Nov. 1967	1,400	197	2	-	1	12	34	206	4	454	491
Dec. 1967	1,401	131	6	-	1	16	97	124	8	402	617
Jan. 1968	901	59	5	*	1	6	18	47	1	417	348
Feb. 1968	901	127	5	*	*	4	23	50	*	312	379
Mar. 1968	900	153	3	-	-	1	1	41	*	272	429
Tax anticipation:											
June 1967	5,514	792	11	43	11	35	1,044	329	*	251	2,998
Total Treasury bills	64,069	6,924	317	109	157	613	2,624	4,883	236	16,568	31,639
Certificates of indebtedness:											
5-1/4% Aug. 1967-A	5,919	574	27	-	7	14	33	152	1	4,451	660
Treasury notes:											
4-1/4% May 1967-D	9,748	1,119	55	3	25	47	51	240	1	6,865	1,342
4-7/8 Aug. 1967-E	2,117	358	19	-	6	8	11	50	-	1,317	349
3-3/4 Aug. 1967-A	2,929	1,386	14	2	55	32	168	124	2	363	783
4-7/8 Nov. 1967-F	8,135	523	37	*	24	10	15	123	1	6,925	476
5-5/8 Feb. 1968-A	2,635	775	51	3	30	43	40	86	5	892	709
4-3/4 May 1968-B	5,587	1,199	40	2	11	44	63	188	*	3,554	485
5 Nov. 1970-A	7,675	2,716	221	16	186	130	98	181	20	1,393	2,714
5-1/4 May 1971-A	4,265	1,071	73	1	80	49	14	88	10	1,743	1,135
5-3/8 Nov. 1971-B	1,734	923	71	1	39	46	64	37	4	58	492
4-3/4 Feb. 1972-A	2,006	1,026	94	6	28	92	34	57	4	229	435
1-1/2 Oct. 1967-EO	457	194	-	-	4	1	154	-	-	-	104
1-1/2 Apr. 1968-EA	212	115	-	-	7	*	42	1	-	-	47
1-1/2 Oct. 1968-EO	115	61	*	-	3	*	28	-	-	-	23
1-1/2 Apr. 1969-EA	61	35	-	-	*	-	7	-	-	-	18
1-1/2 Oct. 1969-EO	159	72	-	2	*	*	60	-	-	-	26
1-1/2 Apr. 1970-EA	88	53	-	2	1	-	15	-	-	-	17
1-1/2 Oct. 1970-EO	113	47	-	2	1	-	46	-	-	-	18
1-1/2 Apr. 1971-EA	35	7	3	3	*	*	17	-	-	-	5
1-1/2 Oct. 1971-EO	72	5	2	2	-	*	36	-	15	-	12
1-1/2 Apr. 1972-EA	2	*	-	-	-	*	-	-	-	-	2
Total Treasury notes	48,146	11,685	679	44	503	502	964	1,177	62	23,340	9,191
Treasury bonds:											
2-1/2% June 1962-67	1,429	723	5	5	24	18	186	22	2	150	296
2-1/2 Dec. 1963-68	1,789	907	28	34	69	17	119	20	5	226	363
2-1/2 June 1964-69	2,545	1,283	64	18	77	31	138	19	15	432	467
2-1/2 Dec. 1964-69	2,492	1,188	73	16	65	32	78	33	28	515	463
2-1/2 Mar. 1965-70	2,288	852	48	42	92	17	37	25	38	668	468
2-1/2 Mar. 1966-71	1,314	500	23	79	64	17	14	19	21	292	287
2-1/2 June 1967-72	1,262	378	23	21	46	37	28	38	23	124	542
2-1/2 Sept. 1967-72	1,952	1,114	16	19	118	49	66	14	10	80	467
3-5/8 Nov. 1967	2,019	566	10	5	57	22	29	80	4	600	646
2-1/2 Dec. 1967-72	2,641	657	33	69	82	54	17	160	57	220	1,292
3-7/8 May 1968	2,460	568	25	7	55	46	39	123	33	488	1,076
3-3/4 Aug. 1968	3,747	1,435	54	7	67	103	198	204	14	621	1,045
3-7/8 Nov. 1968	1,591	573	28	4	57	28	45	95	3	152	606
4 Feb. 1969	3,728	952	43	5	55	61	24	116	3	1,363	1,106
4 Oct. 1969	6,254	2,030	146	42	147	150	52	281	41	588	2,777
4 Feb. 1970	4,381	1,951	109	10	121	114	65	189	8	445	1,369
4 Aug. 1970	4,129	1,389	123	20	135	129	27	78	39	420	1,769
4 Aug. 1971	2,806	993	88	11	76	86	6	81	13	599	854
3-7/8 Nov. 1971	2,760	1,134	61	15	80	124	20	132	19	406	769
4 Feb. 1972	2,344	831	113	32	77	106	13	54	26	250	841
4 Aug. 1972	2,579	794	93	30	73	130	7	72	43	512	824
4 Aug. 1973	3,894	1,303	143	78	204	154	2	168	59	483	1,300
4-1/8 Nov. 1973	4,355	1,751	189	29	177	198	25	177	58	310	1,440
4-1/8 Feb. 1974	3,130	1,245	125	45	156	148	6	69	49	490	797
4-1/4 May 1974	3,591	1,262	227	31	108	148	18	63	71	487	1,177
3-7/8 Nov. 1974	2,242	409	47	33	61	96	9	120	72	674	722
4-1/4 May 1975-85	1,217	72	45	40	30	25	3	76	166	416	343
3-1/4 June 1978-83	1,575	70	33	145	34	37	1	168	336	206	545

Footnotes at end of Section II.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,893 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,604	112	80	174	55	61	1	129	309	742	942
3-1/2 Nov. 1980	1,910	107	98	393	53	39	*	127	122	712	258
3-1/4 May 1985	1,122	84	28	132	22	106	*	155	126	193	276
4-1/4 Aug. 1987-92	3,817	234	208	198	245	165	18	79	794	1,032	846
4 Feb. 1988-93	250	4	6	33	2	10	-	5	36	65	89
4-1/8 May 1989-94	1,560	18	31	94	47	37	21	36	519	483	274
3-1/2 Feb. 1990	4,891	182	312	983	82	144	1	276	911	1,151	850
3 Feb. 1995	1,936	26	38	46	20	29	6	128	121	158	1,364
3-1/2 Nov. 1998	4,388	58	374	864	28	89	*	142	919	897	1,016
Total Treasury bonds	98,993	27,756	3,191	3,809	2,960	2,857	1,318	3,772	5,114	17,650	30,566
Total public marketable securities	217,127	46,940	4,215	3,962	3,627	3,987	4,938	9,984	5,412	62,008	72,056

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,893 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
U. S. savings bonds: 5/											
Series E	42,769	-	*	*	*	*	*	*	*	2	42,766
Series H	7,844	-	-	*	1	2	*	1	2	1	7,839
Series J and K	449	*	*	*	2	2	*	5	3	2	436
Total U. S. savings bonds	51,062	*	*	*	3	3	1	6	4	4	51,041
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	50	-	-	-	-	-	-	-	-	-	50
Foreign Currency Series	483	-	-	-	-	-	-	-	-	-	483
Treasury certificates	52	-	-	-	-	-	-	-	-	-	52
Treasury notes:											
Foreign Series	208	-	-	-	-	-	-	-	-	-	208
Foreign Currency Series	384	-	-	-	-	-	-	-	-	-	384
Depositary bonds	46	46 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	144	-	-	-	-	-	-	-	-	-	144
Foreign Currency Series	30	-	-	-	-	-	-	-	-	-	30
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24
Investment Series B	2,595	35	39	55	38	21	1	72	76	2,094	164
Other	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	21	-	-	-	-	-	-	-	-	-	21
Total other U. S. securities	4,037	80 6/	39	55	38	21	1	72	76	2,094	1,560
Total public nonmarketable securities	55,099	81 6/	39	56	40	24	1	78	80	2,098	52,601

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par Values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,893 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Banks for cooperatives:											
5.95% May 1967 (Debentures)..	265	39	7	1	2	2	2	33	-	111	68
6.05 June 1967 (Debentures)..	289	58	11	2	2	8	14	57	-	-	137
5.15 Aug. 1967 (Debentures)..	288	88	13	1	*	8	9	27	-	-	141
4-1/2 Oct. 1967 (Debentures)..	243	54	7	*	2	4	11	7	-	-	158
Total.....	1,085	238	38	4	6	23	36	123	-	111	504
Federal home loan banks:											
5-3/4% June 1967 (Bonds).....	500	74	14	3	4	14	8	19	1	64	300
5-3/4 July 1967 (Bonds).....	535	86	34	3	3	22	12	36	1	-	338
5-7/8 Aug. 1967 (Bonds).....	590	79	36	1	3	21	23	18	-	90	319
6-1/4 Sept. 1967 (Bonds).....	650	82	27	*	4	11	8	21	1	160	337
4-1/4 Sept. 1967 (Bonds).....	185	32	12	-	10	15	12	4	*	1	98
6 Oct. 1967 (Bonds).....	700	63	32	1	7	18	6	11	*	192	371
6 Nov. 1967 (Bonds).....	500	66	36	*	4	21	10	12	1	33	317
5-3/4 Jan. 1968 (Bonds).....	250	36	12	*	14	4	4	14	-	-	166
4-3/8 Mar. 1968 (Bonds).....	250	37	12	*	13	11	1	5	-	8	164
5-3/8 Apr. 1968 (Bonds).....	625	123	36	2	4	30	26	5	-	165	235
5-3/8 Mar. 1969 (Bonds).....	300	43	30	1	13	5	*	7	*	24	177
Total.....	5,085	722	280	9	81	171	108	153	4	735	2,822
Federal intermediate credit banks:											
(Debentures).....	3,074	700	150	10	43	54	108	239	2	238	1,529
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)....	72	7	3	5	*	*	*	4	3	-	50
4 May 1967 (Bonds)....	180	43	6	1	3	2	18	22	6	-	78
6.05 July 1967 (Bonds)....	302	47	10	*	9	*	3	30	-	83	120
4-3/4 Aug. 1967 (Bonds)....	179	39	9	2	3	1	4	9	-	-	112
5-3/4 Oct. 1967 (Bonds)....	150	27	5	*	2	*	1	8	1	-	106
4-1/8 Oct. 1967 (Bonds)....	174	44	8	1	4	1	9	3	*	-	105
4-1/2 Oct. 1967-70 (Bonds)....	75	4	5	*	3	1	1	5	7	-	48
5-7/8 Dec. 1967 (Bonds)....	329	59	9	*	2	2	8	9	-	93	147
5-1/8 Jan. 1968 (Bonds)....	161	43	10	3	3	1	-	7	*	-	94
4-1/4 Mar. 1968 (Bonds)....	111	7	5	*	3	*	-	13	1	-	83
5-1/4 May 1968 (Bonds)....	242	55	11	1	2	*	1	5	-	2	165
4 June 1968 (Bonds)....	186	52	8	1	1	2	3	9	*	2	107
4-1/4 Aug. 1968 (Bonds)....	160	38	8	1	16	1	5	11	*	2	78
4-3/8 Mar. 1969 (Bonds)....	100	7	7	2	1	*	1	4	3	2	72
4-5/8 July 1969 (Bonds)....	60	5	2	1	1	*	*	5	4	-	42
4-1/4 July 1969 (Bonds)....	130	31	9	1	10	1	5	4	1	-	68
4-1/4 Oct. 1969 (Bonds)....	209	55	15	2	18	3	12	7	2	-	94
5-1/8 Feb. 1970 (Bonds)....	82	5	6	*	2	1	-	3	8	-	59
3-1/2 Apr. 1970 (Bonds)....	83	20	6	1	1	2	3	12	6	-	32
5-1/8 July 1970 (Bonds)....	85	2	5	1	1	*	-	1	6	-	68
3-1/2 May 1971 (Bonds)....	60	7	2	2	2	*	1	4	15	-	25
3-7/8 Sept. 1972 (Bonds)....	109	8	1	4	2	1	2	16	8	-	67
4-1/8 Feb. 1973-78 (Bonds)....	148	16	9	3	4	*	-	3	20	-	92
4-1/2 Feb. 1974 (Bonds)....	155	16	6	3	1	*	-	8	8	-	113
4-3/8 Apr. 1975 (Bonds)....	200	27	13	3	3	1	-	11	11	-	130
5 Feb. 1976 (Bonds)....	123	7	3	2	3	-	3	3	10	-	91
5-3/8 July 1976 (Bonds)....	150	8	6	*	7	*	1	6	18	-	104
5-1/8 Apr. 1978 (Bonds)....	150	13	10	1	7	1	1	4	11	-	102
5 Jan. 1979 (Bonds)....	285	83	58	6	12	12	2	2	3	2	103
Total.....	4,450	774	255	48	127	34	87	231	153	187	2,555

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,893 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Federal National Mortgage Association:											
Discount notes	918	59	64	*	4	36	12	331	3	-	411
5.30% May 1967 (Debentures)	250	37	10	*	1	8	4	7	-	-	183
5.45 June 1967 (Debentures)	400	62	17	*	6	12	14	13	4	-	272
4-1/2 Oct. 1967 (Debentures)	150	35	8	*	3	4	6	4	-	-	89
3-5/8 Mar. 1968 (Debentures)	87	20	3	*	1	17	4	2	1	1	39
5-7/8 Sept. 1968 (Debentures)	350	44	43	2	7	7	14	8	*	50	176
4-3/8 Apr. 1969 (Debentures)	88	18	7	1	5	5	1	3	2	-	45
5-1/8 July 1969 (Debentures)	250	49	21	-	*	5	13	-	-	100	62
6 Dec. 1969 (Debentures)	550	70	40	*	4	11	22	1	*	262	140
4-5/8 Apr. 1970 (Debentures)	142	8	18	3	11	6	-	5	8	-	83
4-1/8 Sept. 1970 (Debentures)	119	9	5	1	4	7	3	3	*	-	86
4-1/8 Aug. 1971 (Debentures)	63	5	4	1	1	2	2	1	1	-	47
4-1/2 Sept. 1971 (Debentures)	96	3	7	1	3	*	1	7	6	-	67
5-1/8 Feb. 1972 (Debentures)	98	4	3	1	3	2	2	1	10	-	72
4-3/8 June 1972 (Debentures)	100	6	8	2	3	3	*	*	8	-	71
4-1/4 June 1973 (Debentures)	146	8	11	1	4	5	-	5	7	-	105
4-1/2 Feb. 1977 (Debentures)	198	10	5	10	2	5	9	9	23	-	124
Total	4,006	446	275	23	62	135	107	401	73	412	2,072
Tennessee Valley Authority:											
Short-term notes	200	9	9	3	5	38	7	8	-	2	120
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	26	-	17
4-5/8 July 1986 (Bonds)	50	-	*	3	*	-	-	*	23	-	24
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	27	-	14
Total	345	9	10	15	5	38	7	9	77	2	174
Total nonguaranteed securities	18,045	2,889	1,008	109	324	454	453	1,156	309	1,686	9,657

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $21 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Guaranteed securities are those held outside the Treasury.
8/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1967

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,300	$1,001	3/9/67	12/8/66	6/8/67	3.45%	-.10%
1,302	1,001	3/16/67	12/15/66	6/15/67	3.35	-.23
1,300	1,006	3/23/67	12/22/66	6/22/67	3.39	-.32
1,300	1,001	3/30/67	12/29/66	6/29/67	3.30	-.34
1,301	1,001	4/6/67	1/5/67	7/6/67	3.32	-.40
1,301	1,000	4/13/67	1/12/67	7/13/67	3.32	-.41
1,301	1,001	4/20/67	1/19/67	7/20/67	3.34	-.39
1,301	1,000	4/27/67	1/26/67	7/27/67	3.35	-.38
1,301	1,002	5/4/67	2/2/67	8/3/67	3.40	-.35
1,301	1,000	5/11/67	2/9/67	8/10/67	3.42	-.34
1,301	1,001	5/18/67	2/16/67	8/17/67	3.43	-.33
1,300	1,000	5/25/67	2/23/67	8/24/67	3.47	-.30
	1,004		3/2/67	8/31/67	3.46	-.32
	1,000		3/9/67	9/7/67	3.46	-.33
	1,002		3/16/67	9/14/67	3.47	-.32
	1,000		3/23/67	9/21/67	3.49	-.32
	1,000		3/30/67	9/28/67	3.51	-.30
	1,001		4/6/67	10/5/67	3.58	-.28
	1,001		4/13/67	10/13/67	3.61	-.25
	1,001		4/20/67	10/19/67	3.63	-.23
	1,000		4/27/67	10/26/67	3.67	-.19
	1,000		5/4/67	11/2/67	3.73	-
	1,000		5/11/67	11/9/67	3.74	-
	1,001		5/18/67	11/16/67	3.74	-
	1,000		5/25/67	11/24/67	3.74	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,001	9/30/66	6/30/66	6/30/67	3.30%	-.32%
500	995	10/31/66	7/31/66	7/31/67	3.35	-.39
501	1,000	11/30/66	8/31/66	8/31/67	3.46	-.32
500	900	12/31/66	9/30/66	9/30/67	3.51	-.30
501	905	1/31/67	10/31/66	10/31/67	3.67	-.17
500	900	2/28/67	11/30/66	11/30/67	3.74	-.12
500	901	3/31/67	12/31/66	12/31/67	3.72	-.17
500	901	4/30/67	1/31/67	1/31/68	3.85	-.06
500	901	5/31/67	2/28/67	2/29/68	3.86	-.04
	900		3/31/67	3/31/68	3.86	-.03
	902		4/30/67	4/30/68	3.86	-.05
	900		5/31/67	5/31/68	3.85	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,007	10/18/66	6/22/67	3.36%	-.34%
801	12/12/66			
2,707	3/13/67			

Table 2. - Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,610	5-1/4% - 8/15/67-A	8/15/66	100.09	+.03½	3.83%	-.02%

Table 3. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,094	3-3/4% - 8/15/67-A	99.31	+.01	3.86%	-.08%	9/15/62	101.06	12/24/62	98.02	1/4/66
1,904	4-7/8 - 8/15/67-E	100.07	-.02	3.74	-.16	2/15/66	100.10½	4/13/67	99.02	7/29/66
8,135	4-7/8 - 11/15/67-F	100.16	+.00½	3.74	-.21	5/15/66	100.17	5/18/67	98.19	8/29/66
2,635	5-5/8 - 2/15/68-A	101.01	-.06	4.13	+.09	11/15/66	101.10	4/13/67	99.30	11/14/66
5,587	4-3/4 - 5/15/68-B	100.18	-	4.14	-.05	2/15/67	100.24	4/10/67	99.29	2/23/67
6,444	4-1/4 - 8/15/68-C	100.00½	-	4.24	-	5/15/67	100.02	5/3/67	100.00	5/25/67
7,675	5 - 11/15/70-A	101.07	+.03	4.61	-.04	2/15/66	102.09	4/7/67	96.19	8/29/66
4,265	5-1/4 - 5/15/71-A	102.03	-.01	4.66	-.01	8/15/66	103.09	4/7/67	97.31	8/29/66
1,734	5-3/8 - 11/15/71-B	102.22	-	4.70	-.01	11/15/66	104.02	4/10/67	99.27	11/14/66
2,006	4-3/4 - 2/15/72-A	100.03	-	4.73	-	2/15/67	101.16	4/10/67	99.21	2/23/67
5,309	4-3/4 - 5/15/72-B	100.01	-	4.74	-	5/15/67	100.04	5/12/67	99.20	5/23/67
457	1-1/2 - 10/1/67-EO	99.06	+.10	4.04	-.21	10/1/62	99.06	5/31/67	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	98.04	+.04	3.80	+.06	4/1/63	98.04	5/31/67	91.02	7/17/63
115	1-1/2 - 10/1/68-EO	96.26	-.02	4.00	+.21	10/1/63	96.30	4/13/67	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	95.14	-.10	4.12	+.30	4/1/64	95.28	4/10/67	89.25	4/6/64
159	1-1/2 - 10/1/69-EO	94.06	-.16	4.16	+.34	10/1/64	94.28	4/12/67	89.02	9/15/66
88	1-1/2 - 4/1/70-EA	92.24	-.22	4.23	+.33	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2 - 10/1/70-EO	91.14	-1.04	4.29	+.45	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2 - 4/1/71-EA	90.16	-1.04	4.22	+.40	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2 - 10/1/71-EO	89.06	-1.12	4.32	+.48	10/1/66	90.24	4/14/67	84.16	10/17/66
4	1-1/2 - 4/1/72-EA	87.26	-1.24	4.36	+.51	4/1/67	89.26	4/7/67	87.26	5/31/67

Footnote at end of Table 4.

Table 4. - Treasury Bonds

(Price decimals are 32nds)

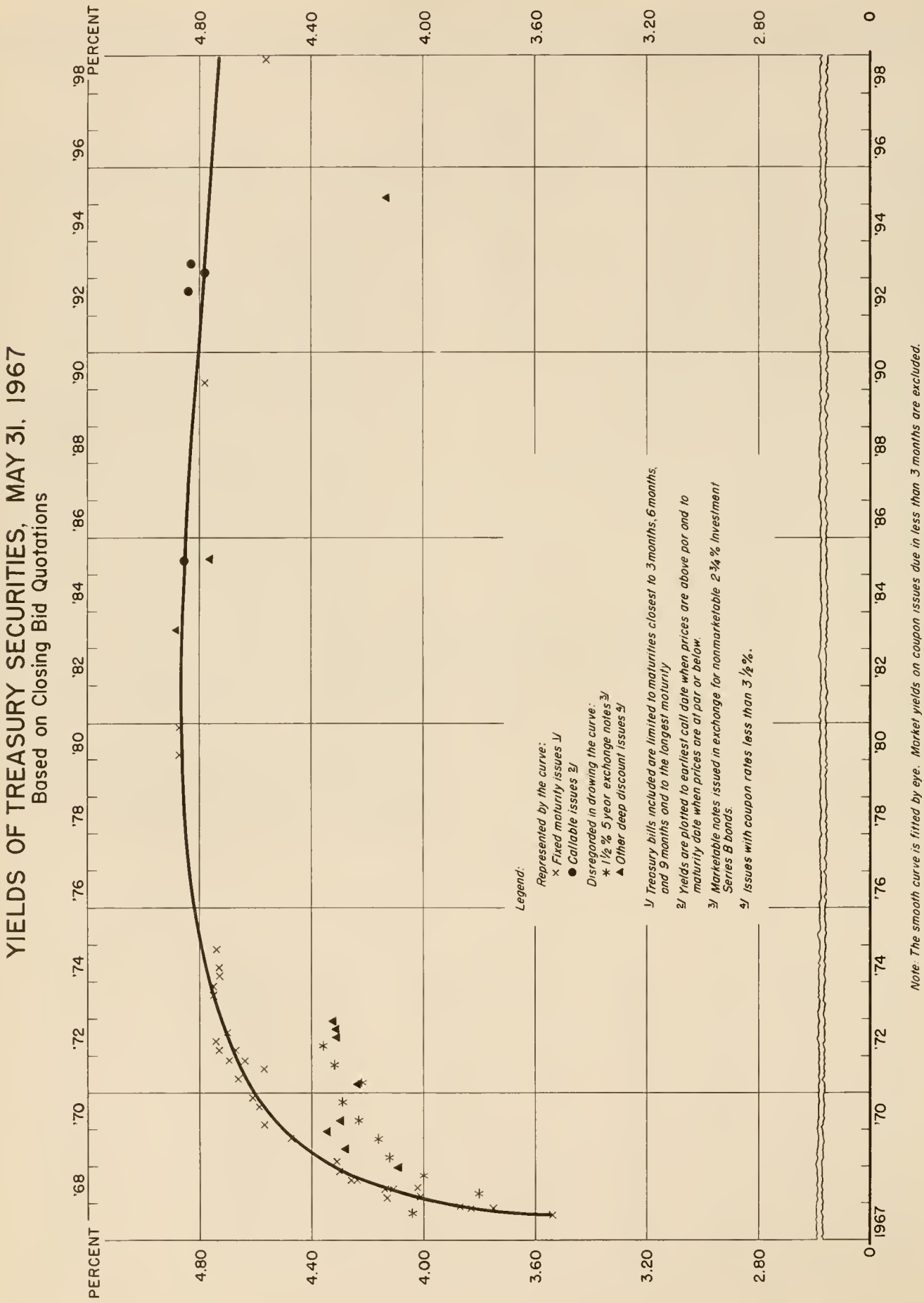
Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$344	2-1/2%	-	6/15/62-67	99.29	+.00½	5.07%	+1.68%	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8	-	11/15/67	99.29	+.02	3.83	-.09	3/15/61	100.26	12/24/62	97.16	8/29/66
2,460	3-7/8	-	5/15/68	99.25	+.01	4.11	-.01	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4	-	8/15/68	99.13	-	4.26	+.03	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8	-	11/15/68	99.13	-.01	4.30	+.04	9/15/63	99.19	4/7/67	95.09	8/29/66
1,789	2-1/2	-	12/15/63-68	97.21	+.01	4.09	+.06	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	99.16	+.04	4.31	-.06	8/15/62	102.08	12/24/62	94.30	8/29/66
2,544	2-1/2	-	6/15/64-69	96.18	-.05	4.28	+.15	4/15/43	107.25	4/6/46	81.10	1/6/60
6,253	4	-	10/1/69	98.31	-	4.47	+.01	10/1/57	110.14	4/21/58	93.29	8/29/66
2,492	2-1/2	-	12/15/64-69	95.20	-.10	4.34	+.19	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	98.18	+.01	4.57	-	1/15/65	99.19	1/22/65	93.08	8/29/66
2,288	2-1/2	-	3/15/65-70	95.10	-.05	4.30	+.11	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	98.08	-	4.59	+.01	6/20/63	100.14	8/2/63	92.18	8/29/66
1,314	2-1/2	-	3/15/66-71	94.00	+.04	4.23	-	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	97.27	+.05	4.57	-.03	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	96.31	+.03	4.64	-.01	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	97.06	+.02	4.67	-.01	11/15/62	101.20	12/26/62	91.02	8/29/66
1,261	2-1/2	-	6/15/67-72	91.28	+.14	4.31	-.07	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	96.26	-	4.70	+.02	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	91.16	+.16	4.32	-.08	10/20/41	109.18	4/6/46	78.24	1/6/60
2,639	2-1/2	-	12/15/67-72	91.04	+.14	4.32	-.07	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	96.00	-	4.75	+.01	9/15/63	99.06	11/12/64	89.24	8/29/66
4,355	4-1/8	-	11/15/73	96.18	+.02	4.75	-	7/22/64	100.01	11/12/64	90.09	8/29/66
3,130	4-1/8	-	2/15/74	96.18	+.02	4.73	-	1/15/65	99.18	1/22/65	90.08	8/29/66
3,591	4-1/4	-	5/15/74	97.06	-.02	4.73	+.02	5/15/64	101.07	11/12/64	91.06	8/29/66
2,242	3-7/8	-	11/15/74	94.20	-.04	4.74	+.03	12/2/57	110.24	4/22/58	88.06	8/29/66
1,217	4-1/4	-	5/15/75-85	92.28	-.12	4.85	+.04	4/5/60	105.28	5/5/61	88.30	8/29/66
2,604	4	-	2/15/80 3/	91.26	-.12	4.87	+.04	1/23/59	103.18	5/12/61	87.30	8/29/66
1,910	3-1/2	-	11/15/80 3/	86.18	-.08	4.87	+.03	10/3/60	97.24	5/12/61	84.06	8/29/66
1,574	3-1/4	-	6/15/78-83 3/	82.00	-1.07	4.88	+.13	5/1/53	111.28	8/4/54	80.06	8/29/66
1,121	3-1/4	-	5/15/85 3/	81.28	-1.00	4.76	+.10	6/3/58	101.04	6/11/58	79.22	8/29/66
4,891	3-1/2	-	2/15/90 3/	82.14	-.18	4.78	+.05	2/14/58	106.26	4/21/58	79.22	8/29/66
3,817	4-1/4	-	8/15/87-92 3/	91.14	-.22	4.84	+.05	8/15/62	104.10	12/26/62	88.04	8/29/66
250	4	-	2/15/88-93 3/	88.18	-1.08	4.78	+.10	1/17/63	100.11	1/16/63	87.08	8/29/66
1,560	4-1/8	-	5/15/89-94 3/	89.12	-.22	4.83	+.05	4/18/63	100.26	8/28/63	87.14	8/29/66
1,918	3	-	2/15/95 3/	81.16	-.26	4.13	+.06	2/15/55	101.12	6/8/55	78.18	8/29/66
4,384	3-1/2	-	11/15/98 3/	82.10	-.18	4.56	+.04	10/3/60	95.14	5/12/61	78.26	8/29/66

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1967



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46		
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48		
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49		
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52		
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56		
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60		
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1966-December 2..	4.74	5.37	1967-February 3..	4.37	5.02	1967-April 7..	4.44	5.11
9..	4.76	5.38	10..	4.41	5.00	14..	4.45	5.12
16..	4.65	5.38	17..	4.49	5.01	21..	4.54	5.11
23..	4.58	5.39	24..	4.55	5.05	28..	4.62	5.11
30..	4.54	5.40						
			March 3..	4.53	5.11	May 5..	4.67	5.16
1967-January 6..	4.46	5.38	10..	4.47	5.12	12..	4.75	5.19
13..	4.40	5.32	17..	4.42	5.13	19..	4.79	5.26
20..	4.37	5.15	24..	4.42	5.12	26..	4.83	5.31
27..	4.39	5.04	31..	4.45	5.12			

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1967-May 1..	4.67	5.14	1967-May 11..	4.76	5.20	1967-May 22..	4.84	5.30
2..	4.66	5.15	12..	4.76	5.20	23..	4.84	5.30
3..	4.66	5.16				24..	4.84	5.31
4..	4.67	5.17	15..	4.78	5.22	25..	4.83	5.31
5..	4.68	5.18	16..	4.79	5.24	26..	4.78	5.31
			17..	4.80	5.27			
8..	4.72	5.18	18..	4.79	5.29	29..	4.76	5.35
9..	4.76	5.19	19..	4.80	5.29	30..	4/	4/
10..	4.77	5.19				31..	4.73	5.35

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

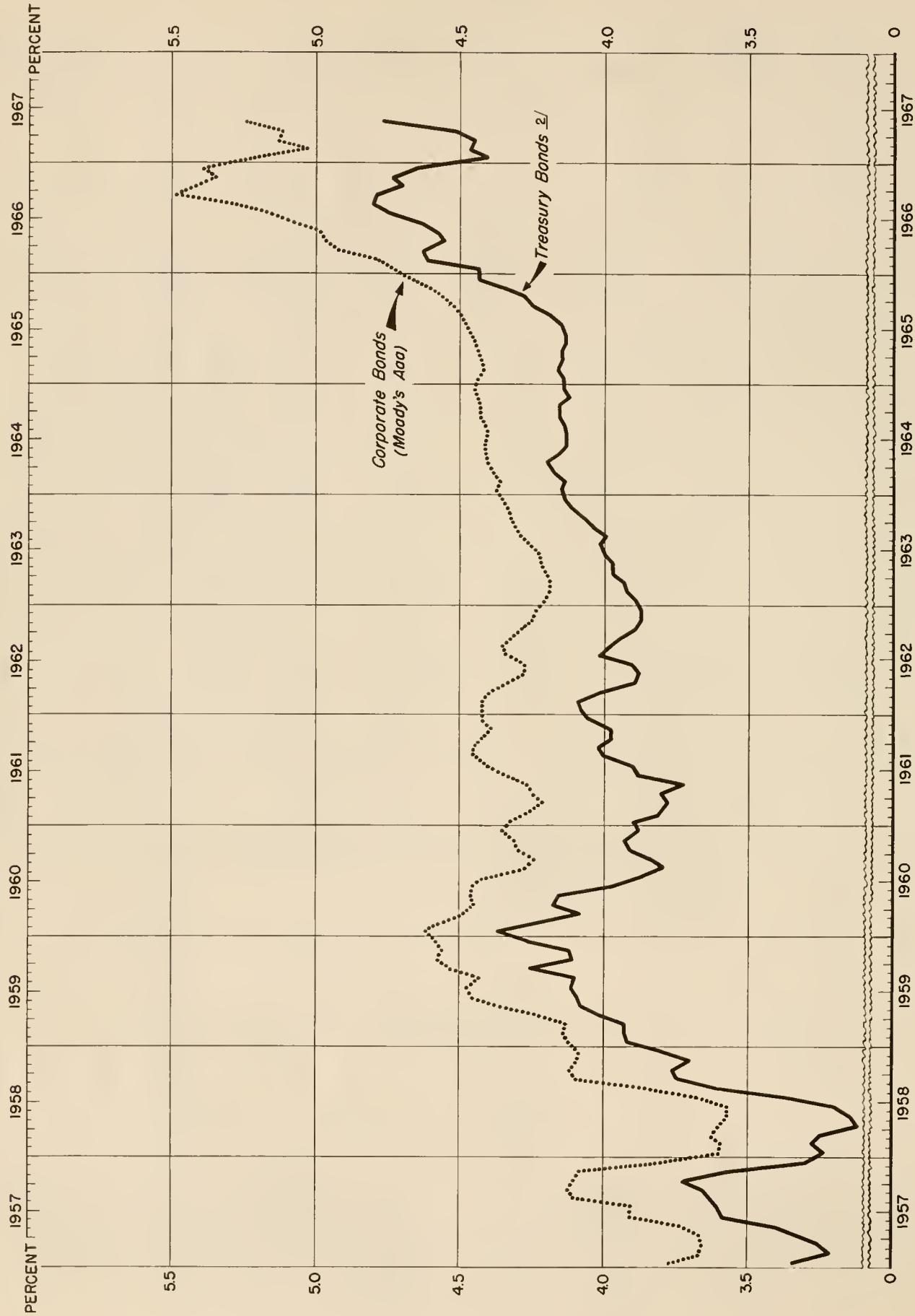
1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



Current Operating Revenue and Expenses, and Dividends of National Banks, Calendar Years 1962 through 1966

(Dollar amounts in millions)

	1962	1963	1964	1965	1966
Number of banks 1/	4,503	4,615	4,773	4,815	4,799
Capital funds:					
Capital stock, par value: 2/					
Preferred	$10	$24	$27	$29	$29
Common	3,663	3,847	4,136	4,600	5,036
Total capital stock	3,672	3,871	4,163	4,629	5,065
Total capital funds 2/	12,289	13,102	14,298	16,112	17,971
Current operating revenue:					
Interest and dividends on:					
U.S. Government obligations	1,137	1,171	1,190	1,210	1,232
Other securities	415	505	602	756	901
Interest and discount on loans	4,135	4,622	5,232	6,377	7,578
Service charges on deposit accounts	380	409	441	608	668
Other service charges, commissions, fees, and collection and exchange charges	183	196	227	159	195
Trust department	242	261	290	356	395
Other current operating revenue	105	139	165	240	336
Total current operating revenue	6,596	7,302	8,148	9,705	11,305
Current operating expenses:					
Salaries and wages:					
Officers	599 3/	608 3/	665 3/	743 3/	823 3/
Employees other than officers	1,058 3/	1,131 3/	1,211 3/	1,369 3/	1,490 3/
Officer and employee benefits, pensions, social security, hospitalization, etc.	221	243	266	308	351
Fees paid to directors and members of executive, discount, and other committees	29	31	33	36	40
Interest on time deposits and savings deposits	1,589	1,917	2,263	3,002	3,733
Interest and discount on borrowed money	33	20	20	26	54
Net occupancy expense of bank premises	286	314	351	409	450
Furniture and equipment-depreciation, rents, servicing, uncapitalized costs, etc.	149	174	206	245	271
Other current operating expenses	693	792	900	1,085	1,280
Total current operating expenses	4,616	5,229	5,915	7,224	8,492
Net current operating earnings	1,980	2,074	2,233	2,482	2,813
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries	3	2	2	2	3
Transfers from valuation reserves	42	45	39	41	80
Profits on securities sold or redeemed	128	88	43	50	38
On loans:					
Recoveries	8	8	8	9	7
Transfers from valuation reserves	27	105	19	35	40
All other	40	56	58	57	61
Total recoveries, transfers from valuation reserves, and profits	249	304	169	194	229
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs	40	34	54	53	257
Transfers to valuation reserves	59	39	41	41	53
On loans:					
Charge-offs	13	13	13	17	15
Transfers to valuation reserves	292	330	366	483	436
All other	67	68	82	82	91
Total losses, charge-offs, and transfers to valuation reserves	472	484	557	676	852
Net income before related taxes	1,757	1,894	1,845	1,999	2,190
Taxes on net income:					
Federal	638	637	580	552	546
State	50	51	51	60	61
Total taxes on net income	688	688	631	612	607
Net income	1,069	1,206	1,213	1,387	1,583
Dividends on capital:					
On preferred stock	*	1	1	1	1
On common stock	518	547	591	682	737
Total cash dividends declared	518	548	539	683	738
Net income after dividends	551	658	620	704	845
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds	8.70	9.20	8.49	8.61	8.81
Cash dividends to capital funds	4.21	4.18	4.15	4.24	4.11

Source: Office of the Comptroller of the Currency.

1/ Number at end of period; dollar amounts, however, include data for banks which were in operation during a part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

3/ Exclusive of building employees.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1966-May	14,905	13,582	13,532	628	695
June	14,958	13,529	13,433	722	707
July	15,148	13,413	13,332	1,093	642
August	15,015	13,319	13,259	1,299	397
September	14,876	13,356	13,258	1,148	372
October	14,880	13,311	13,257	1,213	356
November	14,715	13,262	13,159	1,108	345
December	14,882	13,235	13,159	1,321	326
1967-January	14,196	13,202	13,157	645	349
February	13,998	13,161	13,107	480	357
March	13,855	13,184	13,107	314	357
April	13,906	13,234	13,109	315	357
May	13,943	13,214	13,109	363	366

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Nonmarketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904 r	1,011	211	800	13,600 r	12,484 r	860	256	14,387 r	13,859 r	528	906	581	325
	29,773 r	1,011	211	800	13,656 r	12,540 r	860	256	14,201 r	13,673 r	528	905 r	580 r	325
1966-March	28,738	965	165	800	14,389	12,455	1,100	834	11,991	11,499	492	1,393	837	556
April	28,862	981	181	800	14,386	12,527	1,100	759	12,168	11,674	494	1,327	839	488
May	28,935	983	183	800	14,618	12,809	1,100	709	12,191	11,706	485	1,143	706	437
June	28,819	983	183	800	14,425	12,661	1,106	658	12,373	11,883	490	1,038	605	433
July	29,511	984	184	800	14,469 r	13,033 r	853	583	12,978 r	12,481 r	497	1,080 r	647 r	433
August	29,697 r	1,003	203	800	14,264 r	12,905 r	852	507	13,391 r	12,870 r	521	1,039 r	650 r	389
September	29,432 r	1,011	211	800	13,799 r	12,515 r	852	432	13,608 r	13,121 r	487	1,014 r	625 r	389
October	30,212 r	1,011	211	800	13,966 r	12,909 r	852	205	14,245 r	13,739 r	506	990 r	600 r	390
November	30,548 r	1,011	211	800	14,018 r	12,953 r	860	205	14,546 r	14,027 r	519	973 r	612 r	361
December 8/	29,904 r	1,011	211	800	13,600 r	12,484 r	860	256	14,387 r	13,859 r	528	906	581	325
	29,773 r	1,011	211	800	13,656 r	12,540 r	860	256	14,201 r	13,673 r	528	905 r	580 r	325
1967-January	28,957 r	1,012	212	800	13,333 r	12,145 r	860	328	13,657 r	13,129 r	528	955 r	651 r	304
February	28,908	1,013	213	800	13,347	12,154	865	328	13,693	13,163	530	855	608	247
March p	28,989	1,028	228	800	13,556	12,363	865	328	13,536	13,006	530	869	637	232

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary. r Revised.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600 r	7,488	1,189	1,134	3,284 r	277	228
	13,656 r	7,488	1,189	1,134	3,340 r	277	228
1966-March	14,389	7,726	1,433	1,359	3,410	218	243
April	14,386	7,602	1,387	1,415	3,519	229	234
May	14,618	7,822	1,364	1,442	3,532	235	223
June	14,425	7,948	1,327	1,221	3,438	237	254
July	14,469 r	8,184	1,288	1,159	3,380 r	234	224
August	14,264 r	8,008	1,221	1,153	3,411 r	252	219
September	13,799 r	7,585	1,215	1,049	3,459 r	266	225
October	13,966 r	7,687	1,196	1,110	3,464 r	282	227
November	14,018 r	7,758	1,212	1,101	3,430 r	293	224
December 4/	13,600 r	7,488	1,189	1,134	3,284 r	277	228
	13,656 r	7,488	1,189	1,134	3,340 r	277	228
1967-January	13,333 r	7,236	1,186	1,139	3,256 r	276	240 r
February	13,347	7,285	1,134	1,167	3,264	255	242
March p	13,556	7,492	1,127	1,246	3,206	258	227

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary. r Revised.

Table 4. - Nonmarketable U. S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	125	13	25	730	50	30	275	200	175	-
1964	1,440	354	329	-	25	1,086	50	30	679	-	257	70
1965	1,692	484	299	160	25	1,208	101	30	602	125	257	93
1966	695	353	144	184	25	342	25	30	50	125	111	-
1966-May	1,157	517	299	193	25	640	75	30	251	125	158	-
June	1,101	512	299	188	25	589	75	30	200	125	158	-
July	1,002	512	299	188	25	490	75	30	150	125	110	-
August	927	512	299	188	25	415	50	30	100	125	110	-
September	852	512	299	188	25	340	25	30	50	125	110	-
October	623	385	174	186	25	238	25	30	-	125	58	-
November	593	355	144	186	25	238	25	30	-	125	58	-
December	695	353	144	184	25	342	25	30	50	125	111	-
1967-January	767	353	144	184	25	414	25	30	101	125	133	-
February	767	353	144	184	25	414	25	30	101	125	133	-
March	766	352	144	183	25	414	25	30	101	125	133	-
April	766	352	144	183	25	414	25	30	101	125	133	-
May	784	349	144	180	25	434	25	-	151	125	133	-

Note: For further information, see "Public Debt Operations," Tables 8 and 9.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; and $144 million, November 1966 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Period	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1966-May	-	-	30	4	-2	-	32	4,466	87	695
June	-	-	-	1	-14	-	-13	4,453	86	707
July	-	-	71	-	-6	-	65	4,518	88	642
August	-	-	282	1	-38	-	245	4,763	92	397
September	-	-	35	1	-12	1	25	4,788	93	372
October	-	-	31	1	-16	-	16	4,804	93	356
November	-	-	12	2	-3	-	11	4,815	93	345
December	-	-	30	-	-11	-	19	4,834	94	326
1967-January	-	-	-	3	-26	-	-23	4,811	93	349
February	-	-	-	3	-10	-	-7	4,804	93	357
March	-	-	-	1	-2	-	-1	4,803	93	357
April	-	-	-	-	-	-	-	4,803	93	357
May	-	-	-	4	-13	-	-9	4,794	93	366

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represent purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966				1967
	1962	1963	1964	1965	1966	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-143	-82	-55	-100	-25	-25	-	-	-	-
Belgium	-63	-	-40	-83	-	-	-	-	-	-
Denmark	15	-	-	-	-13	-13	-	-	-	-
France	-456	-518	-405	-884	-601	-103	-221	-277	-	-
Germany	-	-	-225	-	-	-	-	-	-	-
Greece	-19	-	-	-	-1	-	-	-	-1	-
Italy	-	-	200	-80	-60	-	-	-	-60	-
Netherlands	-	-	-60	-35	-	-	-	-	-	-
Spain	-146	-130	-32	-180	-	-	-	-	-	-
Switzerland	102	-	-81	-50	-2	7	11	-20	-	-
Turkey	-1	2	1	-37	-12	*	-2	-	-10	-17
United Kingdom	-387	329	618	150	80	-19	-7	126	-20	3
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-7	-1	-9	-	-23	-20	-2	-1	-1	-1
Total Western Europe	-1,105	-399	-88	-1,299	-659	-173	-221	-172	-92	-15
Canada	190	-	-	-	200	100	50	50	-	-
Latin American Republics:										
Argentina	85	-30	-	-	-39	-	-	-28	-11	
Brazil	57	72	54	25	-3	-1	-1	-1	*	*
Colombia	38	-	10	29	7	7	-	-	*	*
Mexico	-	-4	-	-	10	-	-	-	10	-10
Peru	-1	-11	-	-	-	-	-	-	-	10
Venezuela	-	-	-	-25	-	-	-	-	-	-
Other	-5	4	-9	-13	-16	-6	-3	-5	-2	-2
Total Latin American Republics	175	32	56	17	-41	*	-4	-34	-3	-3
Asia:										
Japan	-	-	-	-	-56	-56	-	-	-	-
Other	-93	12	3	-24	-30	-25	-2	-12	10	-20
Total Asia	-93	12	3	-24	-86	-82	-2	-12	10	-20
Africa:										
Total Africa	-3	-36	-10	-8	-19	-10	-8	-1	*	-1
Other countries:										
Total other countries	2	-	3	-8	-3	-	-	-3	-	3
Total foreign countries	-833	-392	-36	-1,322	-608	-165	-185	-172	-86	-36
International and regional organizations	-	-	-	-225 1/	177 2/	131 2/	18 2/	29 2/	-	16 2/
Grand total	-833	-392	-36	-1,547	-431	-34	-167	-143	-86	-20

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4 5/	3,362.9 5/	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6 5/	3,413.0 5/	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,723.7r	11,967.5r	10,022.9r	3,743.3r	1,380.6r	609.4 7/	1,488.7r	7,818.9r	257.7	1,738.1	1,143.3r	4,260.1r	419.8	4,179.7r
	27,593.1r	12,023.7r	9,857.5r	3,743.3r	1,380.6r	588.1 7/		7,910.9r	257.7	1,738.1	1,143.3r	4,359.3r	412.6r	
1966-April	25,839.7	12,210.2	7,872.6	3,712.2	1,638.8	405.9	728.6	7,473.5	220.6	1,425.1	1,073.0	4,348.8	406.0	4,417.1
May	26,021.2	12,441.8	7,932.5	3,703.9	1,506.2	436.7	847.2	7,559.7	223.9	1,519.9	1,091.0	4,304.2	420.7	4,431.1
June	25,949.0	12,294.2	8,050.6	3,744.2	1,404.5	455.5 7/	1,009.3r	7,648.7	247.7	1,583.8	1,079.2	4,268.8	469.2	4,389.1
July	26,961.5r	12,640.7r	8,661.3r	3,726.1	1,448.0r	485.4	1,072.5r	7,503.0	215.0	1,569.9	1,075.3	4,217.7	425.1	4,389.3
August	27,224.5r	12,437.5r	9,127.9r	3,653.5	1,449.9r	555.7	1,092.9r	7,411.0	216.5	1,548.0	1,055.7	4,151.0	439.9	4,367.6
September	27,061.0r	11,996.9r	9,193.1r	3,838.6	1,424.9r	607.5 7/	1,108.7r	7,420.1	256.4	1,618.9	1,067.5	4,050.6	426.7	4,286.7
October	28,048.2r	12,289.9r	9,836.5r	3,819.7	1,399.7r	702.4	1,169.7r	7,444.9	274.0	1,606.7	1,089.0	4,041.3	433.9	4,247.1
November	28,392.0r	12,333.5r	10,151.5r	3,790.1	1,411.9r	704.9	1,187.6r	7,547.2	272.9	1,619.3	1,123.0	4,079.7	452.3	4,296.1
December 13/	27,723.7r	11,967.5r	10,022.9r	3,743.3r	1,380.6r	609.4 7/	1,488.7r	7,818.9r	257.7	1,738.1	1,143.3r	4,260.1r	419.8	4,179.7r
	27,593.1r	12,023.7r	9,857.5r	3,743.3r	1,380.6r	588.1 7/		7,910.9r	257.7	1,738.1	1,143.3r	4,359.3r	412.6	
1967-January	26,724.8r	11,701.0r	9,347.3r	3,711.7r	1,451.2r	513.6	1,558.0r	7,760.4r	256.9	1,592.1	1,146.5r	4,398.3r	366.6	4,072.6r
February	26,725.4	11,710.1	9,325.0	3,776.3	1,408.1	505.9	1,658.4	7,754.6	238.1	1,575.9	1,152.8	4,381.3	406.5	4,024.1
March p	26,806.3	11,918.7	9,118.9	3,827.7	1,437.5	503.4 7/	1,857.4	7,929.9	253.8	1,606.4	1,157.0	4,493.6	419.2	4,024.4
April p	27,154.5	12,393.3	9,004.2	3,783.1	1,429.2	544.8 7/	1,981.0	8,003.1	272.5	1,526.4	1,152.7	4,638.6	412.9	4,031.4

1/ For exclusions see headnote on page 79.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 79.
3/ Included with "Other foreigners."
4/ Included with "Other claims."
5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end June 1966, $367.2 million; end September 1966, $517.7 million; end December 1966, $516.5 million; end March 1967, $444.2 million; end April 1967, $481.0 million.
8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.
12/ See footnote 13.
13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966.
p Preliminary r Revised.

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.3	-426.9	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967-Jan.-April p.	187.1	237.3	-50.4	40.8	1.4	-92.6	496.1	260.3	235.8	2,122.4	2,092.8	29.5	215.0
1966-April	13.9	79.4	-65.5	-	2.4	-67.9	93.5	34.5	58.9	516.0	531.2	-15.2	-21.8
May	188.7	248.5	-59.8	-.1	-9.1	-50.6	205.5	35.5	170.0	536.5	547.8	-11.3	98.9
June	78.2	71.9	6.3	5.8	5.3	-4.8	201.3	46.6	154.7	412.6	462.2	-49.6	111.4
July	16.3	262.0	-245.8	-253.1	7.1	.3	99.2	84.5	14.7	329.2	354.9	-25.7	-256.7
August	77.2	97.8	-20.6	-.6	23.9	-43.8	42.8	28.7	14.2	335.7	352.2	-16.5	-22.9
September	27.3	61.7	-34.4	-	-34.7	.3	157.3	30.3	127.0	344.7	347.7	-3.1	89.5
October	28.8	9.1	19.6	*	19.5	.1	60.3	31.4	28.9	323.0	316.1	6.9	55.4
November	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	292.2	359.8	-67.7	25.2
December	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.2	489.1	-115.0	-6.1
1967-January	11.1	32.0	-20.9	-	.4	-21.3	130.0	80.0	50.1	441.3	446.9	-5.6	23.6
February	41.2	91.1	-49.9	5.0	2.1	-57.0	97.8	47.6	50.1	481.5	509.2	-27.6	-27.4
March p	50.4	65.3	-15.0	.6	-1.2	-14.4	140.5	75.6	64.9	627.9	631.3	-3.5	46.4
April p	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.7	505.4	66.2	172.4

1/ For exclusions see headnote on page 79.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes.
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* Less than $50,000.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,688.3	-910.0	960.2	731.4	228.8	2,738.5	3,419.7	-681.2
1967-Jan.-April p	568.1	942.6	-374.6	277.9	229.7	48.2	846.0	1,172.3	-326.3
1966-April	105.6	259.8	-154.2	87.7	105.0	-17.3	193.2	364.8	-171.5
May	152.3	161.3	-9.0	94.4	55.2	39.2	246.7	216.5	30.2
June	200.1	216.9	-16.8	91.2	51.6	39.6	291.3	268.5	22.9
July	134.6	247.6	-113.1	69.2	39.1	30.1	203.7	286.7	-83.0
August	90.1	68.8	21.2	75.8	65.0	10.8	165.9	133.8	32.0
September	99.0	193.7	-94.7	86.3	41.9	44.4	185.4	235.6	-50.2
October	292.7	351.2	-58.5	68.8	37.0	31.8	361.5	388.2	-26.7
November	116.4	187.3	-70.9	58.3	41.2	17.1	174.7	228.5	-53.8
December	151.5	150.9	.6	84.7	53.5	31.2	236.2	204.4	31.8
1967-January	112.1	265.3	-153.2	70.9	62.9	8.0	183.0	328.2	-145.2
February	98.5	168.3	-69.9	65.7	53.2	12.5	164.2	221.5	-57.3
March p	203.8	249.6	-45.8	74.0	61.0	13.0	277.8	310.6	-32.8
April p	153.7	259.4	-105.7	67.3	52.6	14.7	221.0	312.0	-91.0

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Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966			1967			
	1963	1964 2/	1965	1966 3/	November	December 4/		January	February	March p	April p
Europe:											
Austria	365.5	323.3	250.4	195.7	182.9	195.7	195.7	190.2	182.3	181.3	149.9
Belgium	419.9	436.2	397.7	419.9	462.4	419.9	419.9	425.8	421.3	409.5	425.9
Denmark	160.7	336.1	304.9	304.9	271.5	304.9	304.9	315.1	306.8	304.7	296.6
Finland	99.3	127.1	107.7	58.2	52.7	58.2	58.2	69.3	69.3	65.0	94.3
France	1,478.3	1,663.1	997.1	1,070.6	1,123.9	1,070.6	1,070.4	992.2	966.5	947.7	928.7
Germany	3,040.7	2,009.7	1,428.9	2,582.9	2,570.8	2,582.9	2,538.0	2,161.5	2,375.0	2,412.3	2,392.0
Greece	188.4	170.5	150.6	129.0	144.8	129.0	129.0	138.2	126.7	109.8	116.9
Italy	802.5	1,622.3	1,620.2	1,410.4	1,367.0	1,410.4	1,410.4	1,255.4	1,208.1	1,232.0	1,319.3
Netherlands	360.1	367.5	339.2	364.0	363.6	364.0	364.0	293.6	320.5	332.1	327.8
Norway	132.9	183.5	322.5	283.3	283.2	283.3	283.3	245.6	258.4	273.6	287.1
Portugal	191.4	257.4	321.9	358.4	342.9	358.4	358.4	362.9	372.8	349.8	353.3
Spain	205.0	394.4	183.3	161.5	160.1	161.5	161.5	191.2	147.0	148.8	120.7
Sweden	409.1	643.8	646.9	655.9	655.5	655.9	655.9	608.6	628.3	615.1	622.8
Switzerland	905.6	1,370.3	1,368.7	1,805.0 r	1,764.3	1,805.0 r	1,805.0 r	1,699.3 r	1,723.3	1,686.2	1,700.4
Turkey	20.6	35.8	34.2	42.9	29.9	42.9	42.9	38.2	29.2	30.1	31.2
United Kingdom	1,483.2	1,884.4	2,713.5	3,838.8	4,414.1	3,838.8	3,817.2	3,753.6 r	3,796.5	3,833.2	3,813.3
Yugoslavia	15.9	31.7	36.3	36.7	32.6	36.7	36.7	35.2	36.9	35.8	33.9
Other Western Europe	465.2	357.8	369.0	234.6	313.6	234.6	233.9	386.5	312.3	320.2	355.0
U.S.S.R.	1.8	2.5	4.3	7.8	5.1	7.8	7.8	6.3	6.1	2.7	3.9
Other Eastern Europe	23.7	18.7	30.0	39.6	32.5	39.6	39.6	35.7	37.2	27.5	33.4
Total Europe	10,769.8	12,236.1 2/	11,627.2	14,000.0 r	14,573.7 r	14,000.0 r	13,932.6 r	13,204.4 r	13,324.3	13,317.3	13,406.2
Canada	2,987.7	2,983.9 2/	2,573.6	2,508.8 r	2,455.7	2,508.8 r	2,502.1 r	2,357.8 r	2,226.9	2,265.4	2,298.4
Latin America:											
Argentina	375.5	290.6	432.0	417.8	417.2	417.8	417.8	414.1	412.0	458.8	523.9
Brazil	179.2	257.7	383.4	299.1	362.5	299.1	299.1	296.6	308.0	319.2	339.0
Chile	143.4	175.9	219.3	261.5	225.7	261.5	261.5	242.0	247.0	248.0	257.7
Colombia	169.3	208.7	214.2	178.4	176.0	178.4	178.4	170.2	161.5	174.4	194.9
Cuba	10.9	12.4	9.6	8.1	9.5	8.1	8.1	8.0	8.6	8.5	8.7
Mexico	668.8	734.7	702.6	631.7	605.5	631.7	631.7	635.9	695.1	699.2	703.9
Panama	128.7	99.4	119.9	149.7	151.8	149.7	149.7	147.2	146.7	152.0	159.8
Peru	158.2	205.8	257.2	249.2	236.1	249.2	249.2	238.5	233.9	257.0	245.3
Uruguay	113.5	110.5	137.1	160.8	160.6	160.8	160.8	164.3	166.6	167.7	156.3
Venezuela	590.7	734.1	738.1	707.1	694.2	707.1	707.1	749.6	718.0	703.8	776.4
Other Latin American Republics	354.7	416.3	519.2	522.2	516.7	522.2	522.2	533.2	550.2	563.5	576.8
Bahamas and Bermuda	135.9	188.8	165.1	176.8	173.8	176.8	176.8	191.6	198.4	184.6	204.0
Netherlands Antilles and Surinam.	93.3	114.4	113.1	103.8	108.2	103.8	103.8	107.6	107.1	107.1	107.4
Other Latin America	15.4	13.9	16.7	16.8	23.6	16.8	16.8	18.8	18.0	19.3	18.8
Total Latin America	3,137.4	3,563.3 2/	4,027.5	3,882.9	3,861.4	3,882.9	3,882.9	3,917.6	3,971.3	4,063.1	4,272.9
Asia:											
China Mainland	34.9	34.7	34.9	35.7	35.7	35.7	35.7	35.6	35.8	35.6	35.7
Hong Kong	66.0	95.1	113.2	141.8	135.3	141.8	141.8	146.6	139.7	142.0	150.5
India	50.8	59.2	83.7	179.9	167.4	179.9	179.3	197.8	206.4	204.9	216.8
Indonesia	47.8	37.6	30.6	54.4	59.6	54.4	54.4	62.1	50.5	45.9	51.5
Israel	111.9	133.1	127.2	116.6	101.5	116.6	116.6	109.1	112.8	100.5	103.8
Japan	2,483.8	2,767.5	3,013.9	2,690.8 r	2,624.2 r	2,690.8 r	2,663.9 r	2,561.0 r	2,501.6	2,491.5	2,447.4
Korea	112.6	104.3	107.7	172.5	157.8	172.5	161.9	171.5	181.0	177.8	174.8
Philippines	208.6	233.1	303.8	286.3	288.2 r	286.3	285.3	282.4	271.4	254.6	266.6
Taiwan	149.2	221.4	210.6	231.6	238.3 r	231.6	227.8	234.7	232.1	228.6	226.6
Thailand	382.1	457.8	542.4	598.3	610.6	598.3	598.3	610.0	634.8	657.7	654.6
Other Asia	352.9	543.0	717.5	791.4	1,006.5	791.4	779.0	707.8	766.4	749.3	756.1
Total Asia	4,000.6	4,686.8 2/	5,285.5	5,299.3 r	5,425.0 r	5,299.3 r	5,244.1 r	5,118.6 r	5,132.3	5,088.2	5,084.5
Africa:											
Congo (Kinshasa)	25.7	25.5	11.8	14.7	13.6	14.7	14.7	12.6	12.7	12.7	11.0
Morocco	48.8	6.7	16.8	31.8	38.4	31.8	31.5	33.1	31.4	32.5	30.3
South Africa	40.9	46.6	51.3	71.4	72.6	71.4	71.4	61.0	61.6	58.1	55.6
United Arab Republic (Egypt)	13.8	24.0	30.5	39.0	44.5	39.0	39.0	33.3	21.8	33.5	26.2
Other Africa	111.7	135.0	169.9	229.6	228.8	229.6	228.8	250.3	251.2	219.4	265.6
Total Africa	241.0	237.9 2/	280.3	386.6	397.8	386.6	385.4	390.4	378.8	356.2	388.7
Other Countries:											
Australia	180.2	176.4	253.7	243.4	242.5	243.4	243.4	261.7	258.0	252.1	249.4
All other	13.4	15.5	24.4	22.1	24.0	22.1	22.1	23.1	25.8	26.4	25.3
Total other countries	193.5	191.8	278.1	265.5	266.4	265.5	265.5	284.8	283.8	278.5	274.6
International and regional:											
International 5/	1,411.4	1,446.6	1,361.4	1,269.7 r	1,293.7 r	1,269.7 r	1,269.7 r	1,298.4 r	1,277.4	1,315.0	1,310.7
European regional	17.9	21.8	10.0	8.6	8.0	8.6	8.6	7.9	7.2	10.1	7.0
Latin American regional	117.7	149.5	107.1	72.8	80.7	72.8	72.8	115.5	94.8	83.6	82.7
Asian regional	-	-	-	29.6	29.6	29.6	29.6	29.4	28.7	28.8	28.7
Total international and regional 5/	1,547.0	1,618.0	1,478.6	1,380.6 r	1,411.9 r	1,380.6 r	1,380.6 r	1,451.2 r	1,408.1	1,437.5	1,429.2
Grand total 5/	22,877.1	25,517.8 2/	25,550.7	27,723.7 r 3/	28,392.0 r	27,723.7 r	27,593.1 r	26,724.8 r	26,725.4	26,806.3	27,154.5

1/ For exclusions see headnote on page 79.
2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.
3/ See footnote 4.
4/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.
5/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 79.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966			1967			
	1964	1965 2/		1966 3/	November	December 4/		January	February	March p	April p
Europe:											
Austria	10.6	8.5	8.5	16.2	18.8	16.2	16.2	19.4	20.2	18.8	17.5
Belgium	48.2	52.3	52.3	66.9	73.2	66.9	66.9	68.8	75.7	71.8	72.5
Denmark	26.2	37.4	37.4	61.8	63.0	61.8	61.8	42.5	41.7	43.8	34.5
Finland	84.1	87.1	87.1	90.6	94.9	90.6	90.6	89.9	91.1	92.4	97.3
France	81.3	72.1	72.2	73.2	81.5	73.2	73.2	59.9	63.6	66.2	71.5
Germany	151.6	190.1	190.2	214.6	237.1	214.6	234.3	202.8	175.2	179.9	201.1
Greece	10.0	13.2	13.2	16.5	15.7	16.5	16.5	14.5	14.9	14.3	15.1
Italy	114.0	110.1	110.2	108.0	110.0	108.0	108.0	84.5	78.0	69.7	64.0
Netherlands	36.5	38.2	38.3	40.2	44.2	40.2	40.2	35.9	44.7	44.0	35.2
Norway	42.8	51.4	51.4	75.6	62.3	75.6	75.6	63.7	60.4	62.0	60.4
Portugal	23.0	25.5	25.5	43.9	35.8	43.9	43.9	44.3	40.8	39.1	39.2
Spain	39.6	50.1	50.1	67.4	71.7	67.4	67.4	74.6	71.0	68.6	68.3
Sweden	48.5	51.9	51.9	74.1	73.6	74.1	74.1	68.4	77.3	78.0	76.5
Switzerland	111.2	72.9	73.0	83.0	94.4	83.0	88.0	80.1	82.0	80.9	81.2
Turkey	36.5	42.1	42.1	52.2	44.5	52.2	52.2	50.4	27.4	37.3	47.3
United Kingdom	309.8	209.7	216.0	209.9	220.6	209.9	198.2	224.1	213.1	218.2	215.6
Yugoslavia	15.6	27.8	27.8	19.4	19.1	19.4	19.4	22.5	22.2	22.3	23.0
Other Western Europe	20.2	28.0	28.0	36.6	37.4	36.6	36.6	38.9	39.2	37.9	41.8
U.S.S.R.	*	5.5	5.5	2.0	2.0	2.0	2.0	1.9	1.8	1.2	1.0
Other Eastern Europe	20.4	27.2	27.2	16.2	16.9	16.2	16.2	17.1	17.2	20.4	19.6
Total Europe	1,230.0	1,200.9	1,207.6	1,368.5	1,416.8	1,368.5	1,381.3	1,304.3	1,257.6	1,266.6	1,282.4
Canada	1,003.6	593.2	669.3	620.0r	597.7	620.0 r	608.3 r	598.8 r	627.9	616.0	625.0
Latin America:											
Argentina	202.9	231.7	231.7	193.5	177.5	193.5	193.5	184.9	175.5	185.9	186.1
Brazil	126.0	94.1	94.1	114.5	108.9	114.5	114.5	118.9	121.8	127.6	122.7
Chile	175.9	174.1	174.1	158.7	141.0	158.7	158.7	151.7	149.8	147.3	151.1
Colombia	338.1	270.0	270.1	307.7	294.3	307.7	307.7	294.8	285.6	274.4	249.3
Cuba	16.9	16.4	16.4	16.2	16.2	16.2	16.2	16.2	16.2	16.2	16.2
Mexico	643.9	669.1	673.7	766.5	723.9	766.5	766.5	792.2	820.8	856.2	836.0
Panama	49.2	58.5	58.5	83.9	75.8	83.9	84.8	78.8	78.3	79.1	75.0
Peru	107.7	170.1	170.3	210.7	196.9	210.7	212.7	214.1	225.9	232.8	238.4
Uruguay	77.7	44.6	44.7	44.5	43.1	44.5	44.5	43.9	38.6	56.1	59.3
Venezuela	168.2	220.0	220.0	225.7	222.5	225.7	225.7	225.6	220.0	219.8	205.2
Other Latin American Republics	224.4	250.0	250.1	272.0	262.9	272.0	272.5	270.6	273.6	259.8	258.0
Bahamas and Bermuda	65.0	52.5	52.5	60.7	55.8	60.7	60.7	62.5	61.8	55.9	61.3
Netherlands Antilles and Surinam	18.1	14.0	14.0	17.6	17.2	17.6	17.6	17.1	17.0	17.2	17.3
Other Latin America	20.7	23.0	23.0	17.1	18.3	17.1	17.1	16.6	17.2	16.5	17.3
Total Latin America	2,234.5	2,288.1	2,293.2	2,489.2	2,354.1	2,489.2	2,492.5	2,487.9 r	2,502.1	2,544.6	2,493.4
Asia:											
China Mainland	1.6	1.2	1.2	.7	.7	.7	.7	.8	.8	.7	.7
Hong Kong	28.1	28.9	28.9	30.8	31.4	30.8	30.9	30.7	31.1	32.5	30.7
India	20.8	17.3	17.3	16.5	13.2	16.5	16.5	12.4	12.0	13.1	14.2
Indonesia	6.8	1.8	1.8	5.9	5.4	5.9	5.9	6.5	6.3	5.5	5.5
Israel	47.4	86.0	86.0	98.4	97.8	98.4	98.4	102.0	105.8	96.4	88.9
Japan	2,809.7	2,750.9	2,768.0	2,502.5	2,389.2	2,502.5	2,588.0	2,509.1	2,507.2	2,626.4	2,732.1
Korea	21.2	21.6	21.6	30.7	25.9	30.7	30.7	32.7	34.1	37.6	52.4
Philippines	202.7	231.5	229.6	220.1	211.0	220.1	220.5	233.3	228.4	231.6	244.9
Taiwan	9.1	14.5	14.5	14.1	14.8	14.1	14.7	23.0	25.8	29.9	33.1
Thailand	64.7	82.1	82.1	81.0	72.1	81.0	81.0	82.6	85.9	89.2	84.2
Other Asia	81.7	107.8	107.5	134.1	122.2	134.1	135.0	150.8	136.5	130.6	116.1
Total Asia	3,293.7	3,343.5	3,358.4	3,134.8	2,983.6	3,134.8	3,222.3	3,183.8	3,173.8	3,293.4	3,402.9
Africa:											
Congo (Kinshasa)	.6	1.3	1.3	.8	.5	.8	.8	.4	.4	1.4	.3
Morocco	2.0	1.6	1.6	1.7	1.7	1.7	1.7	3.4	3.8	2.2	2.3
South Africa	20.1	33.6	33.6	50.3	44.8	50.3	50.3	37.9	42.6	42.0	36.7
United Arab Republic (Egypt)	42.1	42.6	42.6	25.1	30.3	25.1	25.1	18.2	14.7	30.2	25.5
Other Africa	66.6	60.0	60.0	66.1	56.7	66.1	66.1	65.6	68.6	70.3	70.9
Total Africa	131.5	139.1	139.1	144.1	134.0	144.1	144.1	125.4	130.0	146.0	135.8
Other Countries:											
Australia	48.1	51.9	52.0	51.9	50.5	51.9	51.9	51.2	53.4	52.8	52.8
All other	15.5	14.8	14.8	9.8	10.0	9.8	9.8	8.6	8.3	9.0	9.3
Total other countries	63.6	66.8	66.8	61.7	60.4	61.7	61.7	59.8	61.7	61.8	62.1
International and regional	.2	.2	.2	.7	.6	.7	.7	.5	1.6	1.6	1.5
Grand total	7,957.2	7,631.7 2/	7,734.5 2/	7,818.9r3/	7,547.2	7,818.9r4/	7,910.9r4/	7,760.4 r	7,754.6	7,929.9	8,003.1

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

3/ See footnote 4.

4/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.

* Less than $50,000. p Preliminary. r Revised.

Section II - Summary by Countries

Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year					1966		1967			
	1963	1964 1/		1965	1966	November	December	January	February	March p	April p
Europe:											
Austria	101.2	134.8	134.9	77.3	27.6	52.3	27.6	30.8	23.8	22.5	21.7
Belgium	57.1	83.5	86.5	95.1	103.6	104.9	103.6	105.4	102.5	98.3	97.9
Denmark	53.3	55.3	56.8	43.4	28.7	30.1	28.7	27.0	27.0	27.0	25.3
Finland	41.7	64.6	66.1	67.2	74.5	74.3	74.5	75.5	77.3	77.1	76.0
France	38.7	61.8	66.3	58.4	42.9	42.9	42.9	43.7	43.3	44.7	43.0
Germany	135.6	158.9	159.5	205.2	141.1	147.6	141.1	140.3	141.6	130.5	133.2
Greece	16.4	50.0	50.3	84.0	97.9	98.0	97.9	98.0	91.7	91.9	96.6
Italy	160.8	374.3	382.7	342.1	199.6	208.3	199.6	174.8	169.8	165.8	155.5
Netherlands	5.0	15.2	15.2	7.3	5.0	5.4	5.0	5.0	5.0	4.9	4.5
Norway	237.8	265.9	274.8	221.9	187.6	184.7	187.6	178.4	175.2	171.2	169.1
Portugal	75.5	85.8	82.4	90.2	73.5	84.1	73.5	70.4	72.3	69.9	69.6
Spain	48.6	69.6	73.1	72.4	63.9	62.9	63.9	67.0	63.2	61.4	59.6
Sweden	45.2	109.6	109.1	93.4	60.1	62.0	60.1	58.6	55.5	59.8	57.0
Switzerland	16.1	41.8	37.3	37.5	16.4	27.4	16.4	16.7	17.4	16.6	16.2
Turkey	.7	.8	.8	2.0	1.8	1.8	1.8	1.7	1.7	1.8	1.8
United Kingdom	37.9	76.6	87.4	86.0	69.5	72.1	69.5	71.6	71.6	68.1	69.0
Yugoslavia	.9	1.9	3.3	4.4	8.6	8.1	8.6	9.0	11.7	11.6	11.8
Other Western Europe	8.9	19.9	19.9	10.5	12.4	15.8	12.4	14.0	13.8	10.2	8.7
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	12.8	11.5	12.8	14.7	15.4	17.2	17.5
Total Europe	1,100.7	1,687.7	1,719.6	1,603.8	1,227.5	1,294.4	1,227.5	1,202.6	1,179.8	1,150.6	1,134.0
Canada	289.8	272.6	327.3	346.4	313.9r	314.4	313.9r	284.6r	266.6	312.6	326.0
Latin America:											
Argentina	86.2	81.6	86.7	66.3	65.7	65.3	65.7	62.4	65.3	64.2	63.8
Brazil	267.1	167.4	169.1	152.2	119.8	116.8	119.8	113.7	113.1	109.9	108.5
Chile	23.4	16.3	17.5	52.7	45.1	51.3	45.1	47.4	45.3	43.7	43.7
Colombia	61.6	46.1	47.3	73.9	78.1	79.0	78.1	77.3	76.2	71.5	70.3
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	513.4	509.7	513.4	509.2	514.2	516.3	525.7
Panama	25.7	51.2	80.1	73.2	71.2	72.3	71.2	71.1	69.3	70.8	68.0
Peru	26.0	47.3	49.1	89.1	150.2	147.2	150.2	150.4	148.0	145.1	142.5
Uruguay	31.3	36.9	37.0	44.2	50.2	51.4	50.2	51.6	52.2	52.2	50.6
Venezuela	56.6	99.6	100.6	98.3	88.9	95.3	88.9	77.3	77.9	86.8	86.5
Other Latin American Republics	64.2	91.0	99.2	119.0	124.2	125.4	124.2	122.3	120.5	123.2	125.9
Bahamas and Bermuda	43.7	35.8	37.2	39.2	21.4	21.2	21.4	20.5	20.1	18.2	17.3
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	14.9	34.5	14.9	14.2	14.8	14.2	14.2
Other Latin America	1.7	1.3	5.0	2.0	1.8	2.3	1.8	2.3	2.1	2.0	2.1
Total Latin America	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	1,372.6	1,345.5	1,320.3	1,319.6	1,318.5	1,319.9
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	3.8	2.2	3.8	4.5	4.5	4.1	3.8
India	24.6	28.3	30.9	34.5	33.4	35.0	33.4	32.1	37.9	38.2	38.2
Indonesia	-	-	*	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	27.0	27.5	27.0	23.7	23.3	22.7	21.5
Japan	248.5	384.7	429.9	444.7	325.6	339.1	325.6	312.4	300.9	287.1	278.3
Korea	3.2	3.1	3.7	3.9	4.2	4.5	4.2	5.4	5.4	8.1	14.1
Philippines	100.8	138.0	144.2	250.5	223.4	232.8	223.4	211.7	203.6	185.9	189.7
Taiwan	1.6	3.4	3.4	4.8	5.3	5.5	5.3	5.3	5.0	5.1	5.1
Thailand	3.7	7.6	7.8	5.3	10.1	10.3	10.1	8.9	9.5	9.6	10.6
Other Asia	31.3	31.4	34.1	61.7	101.4	103.3	101.4	99.1	101.5	98.6	96.9
Total Asia	443.5	622.8	684.5	835.8	734.1	760.0	734.1	703.2	691.6	659.4	658.2
Africa:											
Congo (Kinshasa)	28.2	14.0	14.3	6.6	3.2	4.2	3.2	3.2	2.8	1.9	1.9
Morocco	-	.8	.1	.1	.6	.6	.6	.6	.6	.5	.5
South Africa	15.5	21.2	22.8	38.1	61.2	60.5	61.2	57.1	57.8	56.2	57.9
United Arab Republic (Egypt)	.1	.5	.5	11.9	4.0	1.5	4.0	4.5	4.7	6.7	5.9
Other Africa	69.1	86.3	118.2	151.0	157.0	158.7	157.0	157.6	156.8	150.0	152.0
Total Africa	112.9	122.7	155.9	207.8	225.9	225.5	225.9	223.0	222.7	215.4	218.3
Other Countries:											
Australia	60.2	97.6	114.8	196.6	300.1	296.8	300.1	306.1	311.5	336.0	343.0
All other	7.6	5.8	6.8	30.4	31.7	31.8	31.7	31.7	31.2	30.9	31.1
Total other countries	67.7	103.4	121.6	227.0	331.8	328.6	331.8	337.8	342.7	366.9	374.1
International and regional	-	.2	.7	.6	1.0	.5	1.0	1.0	1.0	1.0	1.0
Grand total	3,029.8	3,971.4 1/	4,284.7 1/	4,516.9	4,179.7r	4,296.1	4,179.7r	4,072.5r	4,024.1	4,024.4	4,031.4

1/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary. r Revised.

Section II - Summary by Countries

Table 4. - Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966		1967			
	1964	1965	1966	1967 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-	5	-29	42	-	-	-	38	-	4
Belgium	-599	126	-443	-209	-	-	-60	-140	-	-9
Denmark	98	-540	-1,101	-381	54	-	-	-	-259	-122
Finland	-	-33	-	-	-	-	-	-	-	-
France	1,570	-926	241	-207	183	11	-86	-7	-52	-62
Germany	226	204	-92	16	10	10	-1	21	-	-4
Greece	6	-24	-20	-53	-7	-	-52	-1	-	-
Italy	-28	508	356	-26	26	-311	-31	-2	25	-18
Netherlands	635	1,116	-1,301	-246	-29	-3	-98	-70	-27	-51
Norway	-32,920	-48,866	1,942	-7	-7	5	-	6	-12	-1
Portugal	-130	22	3	-30	-	-	-	-30	-	-
Spain	12	141	429	-7	38	15	-	15	-	-22
Sweden	-89,365	-15,719	-254	-15	-100	-110	-7	-11	3	-
Switzerland	3,377	9,998	3,768	-586	-686	-48	-129	661	94	-1,212
Turkey	-	17	-	2	-	-	-	-	2	-
United Kingdom	85,914	139,205	-205,275	6,917	12,833	14,816	1,606	3,427	-668	2,552
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,700	784	615	-5	-1	-19	-	-5	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-85	-172	-178	-	-67	-	-	-	-	-
Total Europe	-27,589	85,846	-201,339	5,205	12,247	14,366	1,142	3,902	-894	1,055
Canada	3,034	-14,280	15,638	29,947	8,089	-5,987	-135	3,234	573	26,275
Latin America:										
Argentina	-6	24	-139	-8	-	-1	-8	-	-	-
Brazil	185	32	-6	51	-	-	-	-	51	-
Chile	16	-6	12	-	-2	-	-	-	-	-
Colombia	5	19	2	-	-	-	-	-	-	-
Cuba	5	-	-	-	-	-	-	-	-	-
Mexico	-798	-647	270	-84	35	34	-38	-32	-13	-1
Panama	-9,029	138	620	-138	320	185	-18	-18	-2	-100
Peru	693	-76	-29	-23	-	-	-	-	-23	-
Uruguay	-141	-28	-7	-	-	-	-	-	-	-
Venezuela	268	114	135	-6	-	21	-	-	-	-6
Other Latin American Republics	28	197	-219	-24	-	-10	-2	-5	-17	-
Bahamas and Bermuda	544	709	-1,896	-520	20	146	-510	-89	69	10
Netherlands Antilles and Surinam	1,038	1,130	-798	-225	98	-10	-23	16	-191	-27
Other Latin America	-97	-	-62	86	-	1	-5	7	85	-1
Total Latin America	-7,289	1,606	-2,117	-891	471	366	-604	-121	-41	-125
Asia:										
China Mainland	-	-10	-	-	-	-	-	-	-	-
Hong Kong	339	12	-49	-124	-	-2	-	76	-193	-7
India	14	11	-5	-	-	-	-	-	-	-
Indonesia	-230	-	-	-	-	-	-	-	-	-
Israel	12	101	-146	-	-	-	-	-	-	-
Japan	20	3,984	-23	-5	-13	-1	-	-5	-	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-80	-61	-105	-	-	-16	-	-	-	-
Taiwan	-25	1	25	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,785	-2,046	-216	-7	-11	-19	-	-	-	-7
Total Asia	1,835	1,992	-519	-136	-24	-38	-	71	-193	-14
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	153	4	-	-	-	-	-	-	-	-
South Africa	-	16	1	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	4	3	-	-	-	-	-	-	-
Other Africa	6,805	8	-506	8,110	-	-	-	-	-	8,110
Total Africa	6,958	32	-502	8,110	-	-	-	-	-	8,110
Other countries:										
Australia	-	68	-19	-2	-	-	-	-2	-	-
All other	537	9	-7	-	-	-	-	-	-	-
Total other countries	537	77	-26	-2	-	-	-	-2	-	-
International and regional:										
International	-307,840	-148,393	-428,682	-77,417	-28,560	-36,000	-21,700	-41,064	-14,653	-
European regional	-50	-	-	-	-	-	-	-	-	-
Latin American regional	-7,312	-2,722	1,718	-15,143	340	211	381	-15,886	227	135
Total international and regional	-315,202	-151,115	-426,964	-92,560	-28,220	-35,789	-21,319	-56,950	-14,426	135
Grand total	-337,716	-75,842	-615,829	-50,327	-7,437	-27,082	-20,916	-49,866	-14,981	35,436

1/ For exclusions see headnote on page 79.
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Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966		1967			
	1964	1965	1966	1967 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-23	343	44	-55	8	-78	-124	69	-	-
Belgium	-400	8,203	22,225	4,580	-279	2,164	2,416	2,154	-78	88
Denmark	-251	-3,594	2,644	1,297	160	371	403	815	34	45
Finland	-	7	24	49	-	24	-	-	-	49
France	-273	17,093	50,700	13,764	421	3,673	5,118	6,773	994	879
Germany	2,053	42,665	76,315	5,380	29,765	1,333	1,713	3,420	-451	698
Greece	373	7	29	255	-	-21	115	17	22	101
Italy	460	4,362	16,668	5,659	-34	1,242	1,573	3,285	546	255
Netherlands	-4,291	50	14,971	1,613	-389	-73	-223	1,480	900	-544
Norway	11,196	23,051	-3,581	3,084	68	-778	-2,345	5,290	-177	316
Portugal	-19	606	349	-107	2	-	-45	-35	-26	-1
Spain	25	922	1,284	-353	42	48	-103	-221	-16	-13
Sweden	-609	3,207	8,547	4,870	291	721	-1,543	2,244	2,408	1,761
Switzerland	13,574	51,195	129,545	49,584	3,479	11,800	11,826	13,597	16,859	7,302
Turkey	-7	-87	-50	5	-	1	-1	6	-1	1
United Kingdom	172,530	-123,430	444,632	76,864	65,685	113,005	11,073	16,117	45,664	4,010
Yugoslavia	-338	-	-	-	-	-	-	-	-	-
Other Western Europe	235	1,241	12,543	1,539	221	1,396	706	695	186	-48
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-16	-42	-1	-21	-	-	-29	-	-	8
Total Europe	194,219	25,799	776,888	168,007	99,440	134,828	30,530	55,706	66,864	14,907
Canada	-31,853	-4,492	-6,506	-5,724	1,691	396	14,097	-8,335	3,195	-14,681
Latin America:										
Argentina	461	257	378	-57	-1	25	-41	24	-52	12
Brazil	-46	-1,212	84	2,013	14	5	2,010	-	3	-
Chile	-20	213	-175	-162	-85	-70	-	-52	-16	-94
Colombia	56	-311	164	-77	9	-3	-55	-	-9	-13
Cuba	-26	-1	-	-	-	-	-	-	-	-
Mexico	310	644	1,050	103	305	-321	-1	455	-608	257
Panama	-279	-567	124	930	-721	-104	738	202	74	-84
Peru	53	-28	-43	109	-52	-	10	-	100	-1
Uruguay	593	226	535	86	3	42	-22	105	-7	10
Venezuela	-420	454	92	95	34	-447	-11	65	27	14
Other Latin American Republics	574	251	624	867	86	206	342	360	-2	167
Bahamas and Bermuda	1,247	3,063	10,347	1,368	-1,337	837	-973	576	1,964	-199
Netherlands Antilles and Surinam	-4,702	-2,826	3,345	2,121	-1,044	-553	1,498	134	634	-145
Other Latin America	64	-4	-221	406	-	2	243	49	-13	127
Total Latin America	-2,135	159	16,304	7,802	-2,789	-381	3,738	1,918	2,095	51
Asia:										
China Mainland	-2	-	-	-61	-	-	-61	-	-	-
Hong Kong	-36	1,676	2,697	902	282	85	287	49	444	122
India	-3	116	-19	9	-	-4	-	-	-1	10
Indonesia	-	-204	35	-	-	-	-	-	-	-
Israel	-25	40	17	-30	4	1	5	8	-12	-31
Japan	334	121	1,369	-56	6	-75	-33	-16	-9	2
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	262	-2	131	-16	-	-	-50	-	34	-
Taiwan	723	869	1	-	-	1	-	-	-	-
Thailand	9	18	1	-	-	-	-	-	-	-
Other Asia	3,771	2,460	441	313	-97	-539	259	-8	140	-78
Total Asia	5,033	5,094	4,673	1,061	195	-531	407	33	596	25
Africa:										
Congo (Kinshasa)	4	-	-2	-	-	-	-	-	-	-
Morocco	52	-13	74	-	-17	-	-	-	-	-
South Africa	-21	-42	153	40	105	-	11	-	-	29
United Arab Republic (Egypt)	-	-	1	-	-1	-	-	-	-	-
Other Africa	-505	-2,879	165	-107	13	-4	-13	-	-100	6
Total Africa	-470	-2,934	391	-67	100	-4	-2	-	-100	35
Other countries:										
Australia	-4	-143	65	62	3	17	32	19	12	-1
All other	-4	-	585	8	-3	16	-2	-	-	10
Total other countries	-8	-143	650	70	-	33	30	19	12	9
International and regional:										
International	11,506	14,811	243,649	64,640	1,662	1,556	1,269	794	-7,763	70,340
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-27	-	-	-	-	-27	-
Total international and regional	11,506	14,811	243,649	64,613	1,662	1,556	1,269	794	-7,790	70,340
Grand total	176,292	38,294	1,036,049	235,762	100,299	135,897	50,069	50,135	64,872	70,686

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreignars or a net outflow of capital from the United States)

Country	Calendar year				1966		1967			
	1964	1965	1966	1967 through April p	November	December	January	February	March p	April p
Europe:										
Austria	4,120	-3,070	3,009	-320	-216	-298	-752	43	301	88
Belgium	-11,580	-13,302	-2,557	984	-169	-3,244	-2,206	205	672	2,313
Denmark	1,025	-190	399	-924	323	-52	-49	-608	-609	342
Finland	643	157	134	-35	-	2	5	-36	-1	-3
France	-36,816	-2,748	-12,624	11,561	-5,081	-2,528	-4,073	198	8,374	7,062
Germany	-2,811	10,348	7,501	18,083	382	5,976	3,638	3,235	6,166	5,044
Greece	-396	-923	197	571	105	260	102	-64	12	521
Italy	6,984	-6,947	-6,383	9,021	115	283	1,857	2,972	1,763	2,429
Netherlands	17,050	-11,458	-45,488	-922	-4,514	-7,507	-8,291	-1,432	5,163	3,638
Norway	-2,414	-1,632	1,812	-996	-67	201	-707	141	-184	-246
Portugal	6,127	8,164	6,105	-3,162	-336	171	191	-1,062	-740	-1,551
Spain	-145	-2,621	3,970	-3,867	-395	-275	-1,031	-2,473	3,228	-3,591
Sweden	-2,119	-4,034	-1,125	-484	-552	-213	-266	-165	-243	190
Switzerland	-213,879	-37,127	-64,069	12,498	-36,644	-43,900	7,467	-9,390	-11,955	26,376
Turkey	-10,684	-377	-5,208	207	264	46	-231	60	312	66
United Kingdom	-176,832	-398,189	-523,705	-103,409	-36,776	-106,622	-30,001	-32,378	-33,695	-7,335
Yugoslavia	2,170	-447	-763	-93	-	-	-	-77	-16	-
Other Western Europe	-2,152	-7,444	1,626	-1,828	968	-1,375	1,104	-3,573	-461	1,102
U.S.S.R.	-41	-	-3	213	-	-	213	-	-	-
Other Eastern Europe	-140	-93	9	85	-82	-1	7	-	-	78
Total Europe	-421,890	-471,933	-637,163	-62,817	-82,675	-159,076	-33,023	-44,404	-21,913	36,523
Canada	35,074	46,676	230,504	55,439	10,937	32,890	19,069	12,519	1,228	22,623
Latin America:										
Argentina	2,050	655	3,314	-1,332	-3	-450	-390	-249	-228	-465
Brazil	1,745	-115	352	-264	-249	-133	-107	-167	112	-102
Chile	1,900	113	1,113	82	-94	-265	36	177	-116	-15
Colombia	1,530	1,535	2,866	-445	-78	-97	-335	-41	399	-468
Cuba	-1	-487	-491	-164	-	-	-2	-163	1	-
Mexico	8,760	-4,247	6,092	-3,538	-120	-151	-1,113	-756	-928	-741
Panama	-2,796	2,289	9,101	6,383	1,156	2,272	2,484	2,285	2,163	-549
Peru	552	-1,180	1,050	66	-230	51	-337	-80	396	87
Uruguay	-2,614	-6,386	39	-315	-94	-81	-1,030	18	77	620
Venezuela	4,910	6,963	13,651	-112	1,160	-435	521	-504	-1,455	1,326
Other Latin American Republics	1,138	-984	-478	-259	-286	-120	-559	-623	218	705
Bahamas and Bermuda	2,703	-1,135	15,503	9,567	4,709	2,821	-836	2,566	5,796	2,041
Netherlands Antilles and Surinam	7,056	-10,780	-3,164	2,140	-2,699	2,621	990	-241	-968	2,359
Other Latin America	-127	127	-227	540	84	38	-294	-396	1,159	71
Total Latin America	26,806	-13,632	48,721	12,349	3,256	6,071	-972	1,826	6,626	4,869
Asia:										
China Mainland	-113	11	7	-103	-	-	-103	-	-	-
Hong Kong	802	11,275	1,480	15,398	74	934	8,383	1,811	4,001	1,203
India	-240	-14	-106	37	5	-30	8	11	12	6
Indonesia	2	19	12	-73	11	1	2	-15	-22	-38
Israel	670	1,166	2,620	-622	-252	-206	-552	-142	10	62
Japan	416	549	2,546	309	306	36	298	-277	645	-357
Korea	62	-3	16	-28	7	-20	-22	-4	1	-3
Philippines	-99	-	-83	143	-44	81	134	57	32	-80
Taiwan	-240	-2,216	31	38	35	28	11	33	-29	23
Thailand	-170	-60	-299	-552	11	-1	48	-13	5	-592
Other Asia	4,032	8,473	7,553	1,938	450	1,860	343	-898	2,652	-159
Total Asia	5,122	19,200	13,777	16,485	603	2,683	8,550	563	7,307	65
Africa:										
Congo (Kinshasa)	26	111	104	65	25	112	-32	18	106	-27
Morocco	-199	192	163	27	-47	-42	25	10	30	-38
South Africa	171	-36	-221	14	-	26	-30	79	-62	27
United Arab Republic (Egypt)	423	-36	70	-16	-4	-	2	-7	1	-12
Other Africa	-199	-1,577	598	-983	-30	-398	-610	-145	-112	-116
Total Africa	222	-1,346	714	-893	-56	-302	-645	-45	-37	-166
Other countries:										
Australia	-627	-1,274	297	63	17	14	33	-76	133	-27
All other	130	2,974	2,628	971	183	166	180	19	171	601
Total other countries	-497	1,700	2,925	1,034	200	180	213	-57	304	574
International and regional:										
International	6,073	6,011	7,196	7,924	37	2,595	1,227	1,969	2,976	1,752
European regional	-14	-	-	-	-	-	-	-	-	-
Latin American regional	-	25	-	49	-	-	-	-	49	-
Total international and regional	6,059	6,036	7,196	7,973	37	2,595	1,227	1,969	3,025	1,752
Grand total	-349,104	-413,299	-333,326	29,570	-67,698	-114,959	-5,581	-27,629	-3,460	66,240

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Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966		1967			
	1964	1965	1966	1967 through April p	November	December	January	February	March p	April p
Europe:										
Austria	3,269	1,247	-16,064	1,543	-5,890	27	7	-320	1,215	641
Belgium	281	9,787	74,042	11,368	5,597	17,120	709	-498	5,752	5,405
Denmark	-4,133	-8,855	4,137	6,830	764	-324	457	2,486	2,478	1,409
Finland	-25,017	-25,842	1,009	1,730	44	-	954	-	260	516
France	16,817	23,887	28,322	7,180	4,395	1,116	2,271	1,842	-271	3,338
Germany	18,435	9,138	-8,576	5,965	2,150	-463	6,241	-4,887	145	4,466
Greece	10	15	14	1,008	-	-1	-	1	1,000	7
Italy	-24,509	10,522	59,797	6,803	2,359	7,566	-206	-3,532	6,823	3,718
Netherlands	-8,909	3,488	-1,759	2,111	808	-682	1,003	-244	-127	1,479
Norway	-17,379	-4,073	-969	2,366	515	438	348	239	2,006	-227
Portugal	-3,973	-20,004	-11,481	914	-12,308	27	-167	23	1,043	15
Spain	6,318	-281	-332	783	31	-44	-47	9	935	-114
Sweden	10,321	-34,244	-8,422	5,579	1,255	-4,323	4,930	-292	-106	1,047
Switzerland	86,881	85,147	62,582	7,239	11,722	7,057	4,168	6,380	4,566	-7,875
Turkey	142	-147	-327	27	-	-	-	27	-	-
United Kingdom	18,555	-43,759	-6,764	-3,049	3,521	-4,670	1,793	-3,617	-1,754	529
Yugoslavia	-6	-	528	500	-	-	-	-	500	-
Other Western Europe	332	-29,588	-81,867	-13,942	-14,158	-15,962	789	-10	3,062	-17,783
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-19	102	2	-	-	-	-	-	-	-
Total Europe	77,416	-23,460	93,872	44,355	805	6,882	23,250	-2,393	27,527	-3,429
Canada	-773,731	-823,238	-824,873	-239,937	-63,490	-941	-96,277	-78,163	-57,392	-8,105
Latin America:										
Argentina	11,107	-6,534	-4,651	5,085	110	4,098	78	78	4,949	-20
Brazil	2,871	2,633	19,315	10,420	127	137	35	160	5,057	5,168
Chile	1,093	1,233	3,299	745	391	228	-	220	315	210
Colombia	3,205	1,788	280	-61	158	48	24	-1	-5	-79
Cuba	-	-4	-	-	-	-	-	-	-	-
Mexico	-41,596	-31,019	-1,905	3,967	-9,917	-6,000	-1,641	926	2,205	2,477
Panama	218	1,661	311	354	61	-75	415	34	503	-98
Peru	108	801	-19,266	-324	10	-14,348	15	3	8	-350
Uruguay	3,282	2,852	3,166	-328	91	-126	-2	20	-763	417
Venezuela	868	-5,017	3,203	15,806	766	2,060	47	-21	9,959	5,821
Other Latin American Republics	-16,222	208	-8,007	2,332	127	-339	67	-64	1,933	396
Bahamas and Bermuda	-1,423	-2,688	-16,941	8,013	83	851	1,457	4,525	994	1,037
Netherlands Antilles and Surinam	220	-1,981	3,793	1,320	226	1,525	506	379	883	52
Other Latin America	1,243	883	254	-822	-	-127	-225	-82	-265	-250
Total Latin America	-35,026	-35,184	-17,149	47,507	-7,767	-12,068	776	6,177	25,773	14,781
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1,497	837	1,393	1,511	695	-120	469	660	448	-66
India	-1,402	5	1,252	1,799	-1	3	799	-	1,000	-
Indonesia	-1	-22	-14	-	-	-	-	-	-	-
Israel	-90,649	-76,273	-54,802	-20,780	-9,190	-11,029	-9,425	-3,257	-3,399	-4,699
Japan	6,769	-48,250	8,552	1,289	156	542	553	284	215	237
Korea	-	-	-	1,000	-	-	-	-	1,000	-
Philippines	-9,859	-14,124	-1,549	-1,388	21	-14	-500	-	-1,430	42
Taiwan	50	-1	739	1,000	-78	-	-	-	1,000	-
Thailand	7,500	6,990	9,790	3,000	-	-	-	-1,000	4,000	-
Other Asia	2,181	-10,675	30,004	26,239	237	65	-109	69	26,275	4
Total Asia	-83,914	-141,513	-4,635	13,170	-8,160	-10,553	-8,213	-3,244	29,109	-4,482
Africa:										
Congo (Kinshasa)	-6	2	-1	5	2	-6	-	-	5	-
Morocco	-9	9	26	200	-	-	-	-	200	-
South Africa	4,636	4,476	4,466	1,933	27	428	596	133	1,053	151
United Arab Republic (Egypt)	-1	-2	-	-	-	-	-	-	-	-
Other Africa	2,323	-1,076	11,542	-7,393	113	80	191	110	4,269	-11,963
Total Africa	6,943	3,409	16,033	-5,255	142	502	787	243	5,527	-11,812
Other countries:										
Australia	18,207	-42,291	20,376	-8,912	1,851	14,879	-21,392	817	10,959	704
All other	2,886	-14,996	-21,850	340	24	22	12	7	-313	634
Total other countries	21,093	-57,287	-1,474	-8,572	1,875	14,901	-21,380	824	10,646	1,338
International and regional:										
International	23,850	-153,219	-111,473	-173,757	5,564	1,836	-12,310	6,583	-87,016	-81,014
European regional	-17,445	-11,573	-20,339	1,248	150	80	58	118	32	1,040
Latin American regional	-147,506	-	-40,000	-53,901	-	-	-39,901	-	-	-14,000
Total international and regional	-141,101	-164,792	-171,812	-226,410	5,714	1,916	-52,153	6,701	-86,984	-93,974
Grand total	-928,320	-1,242,065	-910,038	-374,542	-70,881	639	-153,210	-69,855	-45,794	-105,683

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966		1967			
	1964	1965	1966	1967 through April p	November	December	January	February	March p	April p
urope:										
Austria	5	-13	-653	-45	14	10	-63	-9	3	24
Belgium	9,562	4,967	-2,323	810	-1,992	-417	78	343	364	25
Denmark	25	274	12	10	-	15	-	6	9	-5
Finland	64	-261	-59	-1,301	-	-	-800	-	-	-501
France	-20,675	-17,729	7,283	-5,590	476	-3,672	-1,671	-3,463	-147	-309
Germany	26,621	27,459	27,517	-413	770	4,264	-1,297	272	336	276
Greece	-	5	-205	12	12	-11	8	-1	5	-
Italy	205	789	-1,360	-7,254	-112	341	-7,634	2	140	238
Netherlands	64,223	90,199	92,039	18,994	-1,019	3,779	11,523	782	2,366	4,323
Norway	1,029	-116	-37	20	-2	4	-	26	-5	-1
Portugal	-103	85	249	32	21	19	-36	-34	44	58
Spain	-5,760	1,078	189	-71	22	29	-98	-190	137	80
Sweden	3,530	5,631	5,775	957	778	48	306	46	496	109
Switzerland	-12,538	14,786	22,556	3,997	1,394	7,099	534	-1,131	2,135	2,459
Turkey	-1,607	205	-499	89	-2	-1	-	-	89	-
United Kingdom	21,267	4,600	-31,317	-12,995	-610	1,045	-11,152	-1,576	-1,572	1,305
Yugoslavia	62	-505	4	-	4	-	-	-	-	-
Other Western Europe	-252	440	803	1,039	-97	201	-39	1,034	16	28
U.S.S.R.	1	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-18	22	2	-	-	-	-	-	-	-
Total Europe	85,641	131,916	119,976	-1,709	-343	12,753	-10,341	-3,893	4,416	8,109
anada	103,669	164,116	102,608	49,907	13,369	18,121	16,670	16,336	8,546	8,355
atin America:										
Argentina	94	224	-785	-13	1	40	1	-3	14	-25
Brazil	519	-67	-151	-12	-1	-1	-23	19	-5	-3
Chile	875	481	-272	-57	-16	-6	-21	-13	10	-33
Colombia	75	126	134	-78	35	11	-14	-24	-33	-7
Cuba	8	15	-	31	-	-	-	31	-	-
Mexico	-3,820	-7,916	122	-1,026	122	-232	131	-239	-426	-492
Panama	-387	-794	-473	-446	-3	-241	-36	-449	-23	62
Peru	214	348	96	21	31	9	28	11	-8	-10
Uruguay	75	-370	-680	-412	-8	45	-100	-20	-250	-42
Venezuela	89	89	468	-372	67	201	-8	-77	-106	-181
Other Latin American Republics	381	159	-1,575	73	-23	-1	-2	2	-20	93
Bahamas and Bermuda	1,972	-10,929	13,238	4,905	3,109	-29	1,523	948	2,684	-250
Netherlands Antilles and Surinam	-864	-1,045	-1,795	-767	34	50	-94	-158	-106	-409
Other Latin America	72	-100	-147	-	-8	-6	-1	-14	28	-13
Total Latin America	-697	-19,779	8,180	1,847	3,340	-160	1,384	14	1,759	-1,310
ia:										
China Mainland	-	4	1	-	-	-	-	-	-	-
Hong Kong	656	1,575	855	269	-53	104	53	-138	71	283
India	-46	-38	1	-4	-	-	-	-	-1	-3
Indonesia	-	3	-1	-	-1	-	-	-	-	-
Israel	-5,312	145	60	39	6	17	14	1	6	18
Japan	11,232	9,177	-3,095	-1,841	207	425	315	605	-2,028	-733
Korea	5	-	-	-2	-	-	-	-	-	-2
Philippines	281	-1,012	-46	330	391	-180	-48	150	295	-67
Taiwan	-58	-13	10	5	-	-	5	-	-	-
Thailand	3	1	-13	-	-	-	-	-	2	-2
Other Asia	540	224	307	-354	101	17	-144	-92	-133	15
Total Asia	7,301	10,066	-1,921	-1,558	651	383	195	526	-1,788	-491
rica:										
Congo (Kinshasa)	1	-16	-7	5	-	-	-	-	5	-
Morocco	-19	-30	37	-9	44	-	-9	-	-	-
South Africa	12	-291	-78	4	5	-	-	-	3	1
United Arab Republic (Egypt)	-63	-7	2	-2	2	-	1	-	3	-6
Other Africa	-153	-155	-276	-38	-5	-4	-34	-7	14	-11
Total Africa	-222	-499	-322	-40	46	-4	-42	-7	25	-16
her countries:										
Australia	3,861	3,373	-110	76	-13	-22	65	67	-62	6
All other	33	-4	-62	-1	-	9	-2	-	1	-
Total other countries	3,894	3,369	-172	75	-13	-13	63	67	-61	6
ternational and regional:										
International	679	360	500	-332	21	84	68	-512	70	42
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	679	360	500	-332	21	84	68	-512	70	42
and total	200,265	289,549	228,849	48,190	17,071	31,164	7,997	12,531	12,967	14,695

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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1966		1967			
	1963	1964	1965	1966	November	December	January	February	March p	April p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	14	13	13	13	13	13	12	12
Finland	1	1	1	1	1	1	1	1	1	1
France	6	7	7	7	7	7	7	7	7	7
Germany	1	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	2	2	2	2	2	2	2
Netherlands	4	5	6	5	5	5	5	5	5	5
Norway	131	98	49	51	51	51	51	51	51	51
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	2	2	2
Sweden	129	40	24	24	24	24	24	24	24	24
Switzerland	75	79	89	93	93	93	92	93	93	92
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	328	414	553	348	333	348	350	353	353	355
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	45	48	49	50	50	50	50	50	50	50
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	748	721	807	605	591	605	606	610	609	611
Canada	687	690	676	692	698	692	692	695	695	722
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	2	1	*	1	1	1	1	1	1	1
Panama	10	1	1	2	1	2	2	2	2	2
Peru	*	1	1	1	1	1	1	1	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	3	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	15	16	17	16	16	16	16	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	32	25	27	25	24	25	24	24	24	24
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	1	1	1	1	1	1	1	1	1
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	5	9	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	40	38	38	38	38	38	38	38	38
Total Asia	47	49	51	50	51	50	50	50	50	50
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	*	*	*	*	*	*	*	*
Other Africa	9	16	16	15	15	15	15	15	15	23
Total Africa	9	16	16	15	15	15	15	15	15	23
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	*	1	1	1	1	1	1	1	1	1
Total other countries	*	1	1	1	1	1	1	1	1	1
International and regional:										
International	1,135	827	679	250	286	250	228	187	172	172
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	84	76	74	75	75	75	76	60	60	60
Total international and regional	1,218	903	752	325	361	325	304	247	232	233
Grand total	2,742	2,405	2,329	1,713	1,740	1,713	1,692	1,642	1,627	1,663

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 79. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of April 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities 2/	Short-term liabilities payable in dollars 2/								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 3/	U. S. Treasury bills and certificates	Other	Total	Deposits 4/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	149,867	121,669	37,335	34,000	50,334	3,041	3,041	-	-	25,157
Belgium	425,880	392,941	241,696	104,027	47,218	32,394	30,142	116	2,136	545
Denmark	296,589	287,751	100,748	105,910	81,093	8,699	8,377	75	247	139
Finland	94,265	89,612	32,074	13,900	43,638	4,649	4,606	-	43	4
France	928,698	855,801	429,443	263,079	163,279	70,167	61,168	5,838	3,161	2,730
Germany	2,391,955	2,065,240	230,148	1,602,400	232,692	72,514	61,696	5,932	4,886	254,201
Greece	116,857	76,761	46,511	4,500	25,750	40,094	38,959	-	1,135	2
Italy	1,319,329	1,282,963	371,368	850,999	60,596	35,901	33,751	463	1,687	465
Netherlands	327,819	296,497	101,217	162,673	32,607	30,984	22,703	7,320	961	338
Norway	287,146	250,986	103,377	33,828	113,781	36,009	32,893	1,806	1,310	151
Portugal	353,280	276,298	271,110	-	5,188	76,978	71,635	8	5,335	4
Spain	120,705	61,912	57,646	-	4,266	58,757	54,950	246	3,561	36
Sweden	622,791	606,163	120,434	426,600	59,129	15,958	14,546	1,159	253	670
Switzerland	1,700,369	1,439,986	415,237	106,037	918,712	171,175	93,200	5,571	72,404	89,208
Turkey	31,237	27,726	27,607	-	119	3,490	3,484	6	-	21
United Kingdom	3,813,299	3,597,635	2,420,653	1,052,548	124,434	194,074	113,875	16,467	63,732	21,590
Yugoslavia	33,867	32,734	11,893	13,100	7,741	1,133	1,095	-	38	-
Other Western Europe	355,030	205,694	91,917	43,465	70,312	20,522	15,242	182	5,098	128,814
U.S.S.R.	3,851	3,660	3,228	-	432	191	191	-	-	-
Other Eastern Europe	33,385	31,828	26,860	63	4,905	1,557	1,505	29	23	-
Total Europe	13,406,219	12,003,857	5,140,502	4,817,129	2,046,226	878,287	667,059	45,218	166,010	524,075
Canada	2,298,399	2,047,432	1,503,011	536,094	8,327	245,082	217,055	15,603	12,424	5,885
Latin America:										
Argentina	523,938	255,701	87,458	135,470	32,773	268,171	263,591	10	4,570	66
Brazil	339,028	256,741	185,163	75	71,503	82,189	81,003	172	1,014	98
Chile	257,689	104,976	102,406	-	2,570	152,671	150,376	231	2,064	42
Colombia	194,932	86,748	85,849	-	899	108,169	104,443	64	3,662	15
Cuba	8,672	963	963	-	-	7,709	7,491	153	65	-
Mexico	703,937	392,001	171,225	90,200	130,576	310,745	300,132	3,401	7,212	1,191
Panama	159,761	26,779	26,031	-	748	132,982	93,762	1,055	38,165	-
Peru	245,311	93,011	92,963	-	48	152,273	146,144	279	5,850	27
Uruguay	156,308	29,599	28,291	-	1,308	126,704	106,682	162	19,860	5
Venezuela	776,398	308,052	307,633	-	419	467,511	463,385	217	3,909	835
Other Latin American Republics	576,752	305,173	200,743	28,750	75,680	271,571	259,885	270	11,416	8
Bahamas and Bermuda	204,031	110,083	97,749	1,098	11,236	87,950	74,805	697	12,448	5,998
Netherlands Antilles and Surinam	107,376	36,766	21,841	10,420	4,505	70,580	42,590	2,635	25,355	30
Other Latin America	18,814	3,422	3,339	-	83	15,357	15,194	16	147	35
Total Latin America	4,272,947	2,010,015	1,411,654	266,013	332,348	2,254,582	2,109,483	9,362	135,737	8,350
Asia:										
China Mainland	35,724	30,259	30,204	-	55	5,465	5,465	-	-	-
Hong Kong	150,478	74,312	65,050	-	9,262	75,953	70,906	2,276	2,771	213
India	216,848	198,159	41,298	138,200	18,661	17,784	17,405	-	379	905
Indonesia	51,491	49,495	24,457	23,000	2,038	1,996	1,996	-	-	-
Israel	103,794	95,726	65,397	2,480	27,849	8,067	7,756	-	311	1
Japan	2,447,427	2,414,032	1,123,732	641,645	648,655	33,331	31,857	131	1,343	64
Korea	174,812	172,172	169,262	-	2,910	2,640	2,634	-	6	-
Philippines	266,603	194,976	181,026	-	13,950	71,117	67,581	9	3,527	510
Taiwan	226,619	212,891	170,426	2,200	40,265	13,728	13,470	50	208	-
Thailand	654,624	648,275	217,322	424,825	6,128	6,348	6,295	-	53	1
Other Asia	756,061	661,126	387,424	134,219	139,483	93,099	91,122	432	1,545	1,836
Total Asia	5,084,481	4,751,423	2,475,598	1,366,569	909,256	329,528	316,487	2,898	10,143	3,530
Africa:										
Congo (Kinshasa)	10,988	8,654	6,386	1,750	518	2,334	2,334	-	-	-
Morocco	30,328	26,866	26,361	-	505	3,462	2,510	6	946	-
South Africa	55,605	45,721	44,456	-	1,265	9,618	9,602	-	16	266
United Arab Republic (Egypt)	26,181	22,894	15,519	6,950	425	3,287	3,287	-	-	-
Other Africa	265,604	228,100	144,575	67,400	16,125	37,480	33,018	91	4,371	24
Total Africa	388,706	332,235	237,297	76,100	18,838	56,181	50,751	97	5,333	290
Other countries:										
Australia	249,354	234,354	84,046	134,400	15,908	12,979	12,415	165	399	2,021
All other	25,276	18,206	12,823	-	5,383	6,426	6,104	-	322	644
Total other countries	274,630	252,560	96,869	134,400	21,291	19,405	18,519	165	721	2,665
International and regional:										
International 2/	1,310,664	1,310,611	154,611	1,047,428	108,572	53	53	-	-	-
European regional	7,017	7,017	5,339	-	1,678	-	-	-	-	-
Latin American regional	82,735	82,688	27,178	9,000	46,510	47	47	-	-	-
Asian regional	28,681	28,681	3,747	24,434	500	-	-	-	-	-
African regional	60	60	60	-	-	-	-	-	-	-
Total international and regional 2/	1,429,157	1,429,057	190,935	1,080,862	157,260	100	100	-	-	-
Grand total 2/	27,154,539	22,826,579	11,055,866 3/	8,277,167	3,493,546	3,783,165	3,379,454 4/	73,343	330,368	544,795

1/ For exclusions see headnote on page 79.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 79.
3/ Grand total includes $7,469,562 thousand of demand deposits and $3,586,304 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."
4/ Grand total includes $1,534,889 thousand of demand deposits and $1,844,565 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of April 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	17,456	16,183	13,504	68	1,594	955	62	1,273	1,268	-	5
Belgium	72,517	60,428	7,945	27,190	11,546	2,298	11,449	12,089	4,540	-	7,549
Denmark	34,526	33,203	2,287	4,014	4,567	20,202	2,133	1,323	1,182	-	141
Finland	97,306	97,097	14,290	1,346	2,463	78,933	65	209	193	-	16
France	71,504	52,327	9,077	6,167	26,863	7,786	2,434	19,177	17,141	1	2,035
Germany	201,063	149,753	38,849	47,326	34,983	24,489	4,106	51,310	45,688	2	5,620
Greece	15,054	14,937	1,411	915	10,173	1,438	1,000	117	85	-	32
Italy	63,968	57,127	6,489	9,496	31,809	2,623	6,710	6,841	6,410	-	431
Netherlands	35,153	31,432	10,847	4,152	9,369	6,270	794	3,721	3,687	-	34
Norway	60,436	59,650	9,953	16,767	3,400	29,150	380	786	785	-	1
Portugal	39,197	39,023	24,290	8,577	3,607	2,494	55	174	174	-	-
Spain	68,303	67,339	8,597	8,802	15,779	30,105	4,056	964	885	-	79
Sweden	76,511	73,919	12,639	5,801	6,177	41,602	7,700	2,592	2,579	-	13
Switzerland	81,159	71,995	18,269	33,851	7,708	6,979	5,188	9,164	7,097	-	2,067
Turkey	47,276	47,275	45,874	371	979	-	51	1	-	-	1
United Kingdom	215,647	137,850	43,569	20,530	25,306	17,572	30,873	77,797	54,531	2	23,264
Yugoslavia	22,983	22,980	19,115	93	140	3,632	-	3	3	-	-
Other Western Europe	41,831	41,188	8,549	17,164	8,479	4,433	2,563	643	533	-	110
U.S.S.R.	958	954	591	36	325	-	2	4	4	-	-
Other Eastern Europe	19,586	19,584	10,283	-	1,914	7,069	318	2	2	-	-
Total Europe	1,282,434	1,094,244	306,428	212,666	207,181	288,030	79,939	188,190	146,787	5	41,398
Canada	624,991	486,772	24,859	188,982	14,580	59,038	199,313	138,219	55,438	63,793	18,988
Latin America:											
Argentina	186,118	185,509	30,965	21,613	48,696	79,221	5,014	609	17	-	592
Brazil	122,747	122,670	27,427	62,122	23,885	8,329	907	77	-	-	77
Chile	151,141	151,082	19,412	36,335	30,188	64,395	752	59	3	-	56
Colombia	249,330	248,773	49,761	60,078	31,380	105,394	2,160	557	54	-	503
Cuba	16,199	16,172	-	149	16,023	-	-	27	19	-	8
Mexico	835,995	802,398	337,216	220,810	55,453	153,482	35,437	33,597	6,387	9,135	18,075
Panama	75,029	75,009	33,664	23,483	10,057	4,906	2,899	20	2	-	18
Peru	238,435	238,396	54,612	56,419	45,055	79,842	2,468	39	20	-	19
Uruguay	59,257	59,251	9,553	7,206	11,006	30,074	1,412	6	6	-	-
Venezuela	205,219	198,931	27,528	75,259	62,267	32,428	1,449	6,288	1,130	337	4,821
Other Latin American Republics	258,013	257,931	39,500	44,168	107,687	65,673	903	82	39	-	43
Bahamas and Bermuda	61,315	60,753	12,120	20,306	3,698	16,010	8,619	562	322	-	240
Netherlands Antilles and Surinam	17,321	17,320	368	13,165	3,678	109	-	1	1	-	-
Other Latin America	17,318	17,252	690	1,765	13,017	81	1,699	66	17	-	49
Total Latin America	2,493,437	2,451,447	642,816	642,878	462,090	639,944	63,719	41,990	8,017	9,472	24,501
Asia:											
China Mainland	732	727	727	-	-	-	-	5	5	-	-
Hong Kong	30,719	30,587	13,901	5,809	8,306	2,011	560	132	94	-	38
India	14,177	13,978	4,987	864	7,080	1,039	8	199	196	-	3
Indonesia	5,484	5,484	-	-	5,484	-	-	-	-	-	-
Israel	88,930	88,930	33,110	14,065	4,995	35,625	1,135	-	-	-	-
Japan	2,732,123	2,699,077	505,983	10,564	516,221	1,550,508	115,801	33,046	32,693	-	353
Korea	52,362	52,362	514	615	27,259	22,915	1,059	-	-	-	-
Philippines	244,949	244,450	155,791	23,967	25,700	38,044	948	499	241	-	258
Taiwan	33,088	33,088	8,292	1,218	6,798	16,710	70	-	-	-	-
Thailand	84,194	84,185	18,809	5,080	11,478	48,564	254	9	9	-	-
Other Asia	116,127	115,052	40,701	11,121	49,457	10,778	2,995	1,075	1,064	-	11
Total Asia	3,402,885	3,367,920	782,815	73,303	662,778	1,726,194	122,830	34,965	34,302	-	663
Africa:											
Congo (Kinshasa)	341	341	-	178	163	-	-	-	-	-	-
Morocco	2,341	2,292	206	22	1,538	526	-	49	49	-	-
South Africa	36,668	35,233	6,312	9,067	16,608	2,915	331	1,435	205	-	1,230
United Arab Republic (Egypt)	25,535	25,208	13,735	3	1,799	9,661	10	327	325	-	2
Other Africa	70,907	69,775	16,960	18,525	22,177	11,688	425	1,132	1,090	-	42
Total Africa	135,792	132,849	37,213	27,795	42,285	24,790	766	2,943	1,669	-	1,274
Other countries:											
Australia	52,789	46,488	3,187	6,281	26,298	9,082	1,640	6,301	5,341	-	960
All other	9,333	9,047	140	834	7,346	386	341	286	279	-	7
Total other countries	62,122	55,535	3,327	7,115	33,644	9,468	1,981	6,587	5,620	-	967
International and regional:											
International	9	9	9	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	1,450	1,450	1,450	-	-	-	-	-	-	-	-
Total international and regional	1,459	1,459	1,459	-	-	-	-	-	-	-	-
Grand total	8,003,120	7,590,226	1,798,917	1,152,739	1,422,558	2,747,464	468,548	412,894	251,833	73,270	87,791

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of April 30, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	21,692	21,692	21,670	22	-
Belgium	-	97,865	97,865	97,865	-	-
Denmark	-	25,345	25,345	24,715	630	-
Finland	-	76,001	67,044	66,698	346	8,957
France	-	43,021	43,021	36,087	6,934	-
Germany	1,011	133,229	133,216	132,985	231	13
Greece	2,000	96,623	96,623	96,265	358	-
Italy	4,020	155,481	155,481	151,840	3,641	-
Netherlands	2,015	4,541	4,541	3,210	1,331	-
Norway	50	169,090	169,090	169,081	9	-
Portugal	-	69,610	69,610	67,230	2,380	-
Spain	-	59,591	59,591	55,357	4,234	-
Sweden	952	57,036	57,036	57,033	3	-
Switzerland	3,115	16,193	16,193	15,187	1,006	-
Turkey	77	1,751	1,751	1,720	31	-
United Kingdom	87,764	69,002	69,002	64,064	4,938	-
Yugoslavia	-	11,760	11,760	10,933	827	-
Other Western Europe	150	8,681	8,681	8,196	485	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	17,514	17,514	17,039	475	-
Total Europe	101,154	1,134,026	1,125,056	1,097,175	27,881	8,970
Canada	100	325,955	319,371	287,744	31,627	6,584
Latin America:						
Argentina	360	63,822	63,822	46,695	17,127	-
Brazil	50,000	108,492	108,492	69,416	39,076	-
Chile	-	43,665	43,665	42,001	1,664	-
Colombia	521	70,338	70,125	67,877	2,248	213
Cuba	-	594	594	-	594	-
Mexico	126,266	525,709	522,039	481,070	40,969	3,670
Panama	155	68,040	68,040	66,818	1,222	-
Peru	256	142,513	142,513	138,846	3,667	-
Uruguay	-	50,648	50,648	50,141	507	-
Venezuela	25,050	86,540	86,249	82,530	3,719	291
Other Latin American Republics	530	125,878	125,878	123,966	1,912	-
Bahamas and Bermuda	31,969	17,332	17,332	17,044	288	-
Netherlands Antilles and Surinam	6,250	14,207	14,207	14,075	132	-
Other Latin America	-	2,081	2,081	2,073	8	-
Total Latin America	241,357	1,319,859	1,315,685	1,202,552	113,133	4,174
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	3,786	3,786	3,786	-	-
India	28	38,153	38,153	37,020	1,133	-
Indonesia	-	12	12	12	-	-
Israel	18,395	21,508	21,508	19,595	1,913	-
Japan	428,388	278,326	278,326	257,065	21,261	-
Korea	20,000	14,107	14,107	4,230	9,877	-
Philippines	3,000	189,654	189,654	179,721	9,933	-
Taiwan	1,000	5,136	5,136	5,120	16	-
Thailand	151,540	10,620	10,620	10,584	36	-
Other Asia	356,060	96,930	96,816	94,732	2,084	114
Total Asia	978,411	658,232	658,118	611,865	46,253	114
Africa:						
Congo (Kinshasa)	-	1,931	1,931	1,931	-	-
Morocco	-	535	535	535	-	-
South Africa	-	57,850	57,850	56,450	1,400	-
United Arab Republic (Egypt)	917	5,911	5,911	5,864	47	-
Other Africa	59,248	152,032	152,032	145,248	6,784	-
Total Africa	60,165	218,259	218,259	210,028	8,231	-
Other countries:						
Australia	29,000	343,005	343,005	339,074	3,931	-
All other	7	31,118	31,118	31,118	-	-
Total other countries	29,007	374,123	374,123	370,192	3,931	-
International and regional:						
International	362,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	208,300	982	982	982	-	-
Total international and regional	570,800	982	982	982	-	-
Grand total	1,980,994	4,031,436	4,011,594	3,780,538	231,056	19,842

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During April 1967 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2,445	5	2	1,711	650	77	1,688	1	2	1,623	9	53
Belgium	16,822	-	499	8,674	6,913	736	9,000	9	411	6,361	1,508	711
Denmark	2,161	-	86	526	1,544	5	492	122	41	184	135	10
Finland	665	-	49	-	612	4	604	-	-	3	96	505
France	41,092	40	1,909	32,037	5,541	1,565	30,184	102	1,030	24,975	2,203	1,874
Germany	30,397	-	1,482	19,907	8,561	447	19,917	4	784	14,863	4,095	171
Greece	1,120	-	101	1,012	7	-	491	-	-	491	-	-
Italy	17,288	2	523	9,741	6,287	735	10,666	20	268	7,312	2,569	497
Netherlands	30,094	-	1,001	21,408	2,488	5,197	21,249	51	1,545	17,770	1,009	874
Norway	1,366	-	339	814	177	36	1,525	1	23	1,060	404	37
Portugal	1,270	-	13	1,136	46	75	2,749	-	14	2,687	31	17
Spain	5,006	-	13	4,755	30	208	8,666	22	26	8,346	144	128
Sweden	7,171	-	3,904	789	2,367	111	4,064	-	2,143	599	1,320	2
Switzerland	242,435	48	15,259	181,132	38,235	7,761	215,385	1,260	7,957	154,756	46,110	5,302
Turkey	302	-	64	238	-	-	235	-	63	172	-	-
United Kingdom	88,693	7,509	7,332	57,686	10,909	5,257	87,632	4,957	3,322	65,021	10,380	3,952
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	10,815	-	130	7,726	2,844	115	27,516	-	178	6,624	20,627	87
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	140	-	10	130	-	-	54	-	2	52	-	-
Total Europe	499,282	7,604	32,716	349,422	87,211	22,329	442,117	6,549	17,809	312,899	90,640	14,220
Canada	293,475	68,518	19,051	131,083	32,425	42,398	259,008	42,243	33,732	108,460	40,530	34,043
Latin America:												
Argentina	2,026	-	42	1,879	95	10	2,524	-	30	2,344	115	35
Brazil	5,872	-	-	665	5,168	39	809	-	-	767	-	42
Chile	768	-	10	535	213	10	700	-	104	550	3	43
Colombia	854	-	1	851	-	2	1,421	-	14	1,319	79	9
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	8,872	-	601	4,520	3,405	346	7,372	1	344	5,261	928	838
Panama	4,374	-	126	4,063	14	171	5,143	100	210	4,612	112	109
Peru	796	-	1	770	3	22	1,070	-	2	683	353	32
Uruguay	2,966	-	31	2,157	743	35	1,961	-	21	1,537	326	77
Venezuela	11,635	2	121	5,662	5,827	23	4,661	8	107	4,336	6	204
Other Latin American Republics	1,889	-	184	1,194	416	95	528	-	17	489	20	2
Bahamas and Bermuda	19,185	10	1,046	14,756	3,119	254	16,546	-	1,245	12,715	2,082	504
Netherlands Antilles and Surinam	15,254	-	1,579	13,273	217	185	13,424	27	1,724	10,914	165	594
Other Latin America	904	-	187	716	-	1	970	1	60	645	250	14
Total Latin America	75,395	12	3,929	51,041	19,220	1,193	57,129	137	3,878	46,172	4,439	2,503
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	22,689	-	717	20,469	975	528	21,154	7	595	19,266	1,041	245
India	95	-	10	85	-	-	82	-	-	79	-	3
Indonesia	20	-	-	20	-	-	58	-	-	58	-	-
Israel	2,468	-	7	879	1,563	19	7,118	-	38	817	6,262	1
Japan	2,268	-	9	1,535	243	481	3,119	-	7	1,892	6	1,214
Korea	15	-	-	5	-	10	20	-	-	8	-	12
Philippines	250	-	-	129	42	79	355	-	-	209	-	146
Taiwan	48	-	-	48	-	-	25	-	-	25	-	-
Thailand	14	-	-	14	-	-	608	-	-	606	-	2
Other Asia	14,223	-	244	13,731	50	198	14,448	7	322	13,890	46	183
Total Asia	42,090	-	987	36,915	2,873	1,315	46,987	14	962	36,850	7,355	1,806
Africa:												
Congo (Kinshasa)	72	-	-	72	-	-	99	-	-	99	-	-
Morocco	46	-	-	46	-	-	84	-	-	84	-	-
South Africa	242	-	29	61	151	1	34	-	-	34	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	18	-	-	12	-	6
Other Africa	8,679	8,110	26	429	100	14	12,653	-	20	545	12,063	25
Total Africa	9,039	8,110	55	608	251	15	12,888	-	20	774	12,063	31
Other countries:												
Australia	903	-	-	182	704	17	221	-	1	209	-	11
All other	1,312	-	10	660	642	-	67	-	-	59	8	-
Total other countries	2,215	-	10	842	1,346	17	288	-	1	268	8	11
International and regional:												
International	82,172	-	71,056	1,752	9,322	42	91,052	-	716	-	90,336	-
European regional	1,040	-	-	-	1,040	-	-	-	-	-	-	-
Latin American regional	135	135	-	-	-	-	14,000	-	-	-	14,000	-
Total international and regional	83,347	135	71,056	1,752	10,362	42	105,052	-	716	-	104,336	-
Grand total	1,004,843	84,379	127,804	571,663	153,688	67,309	923,469	48,943	57,118	505,423	259,371	52,614

1/ For exclusions see headnote on page 79.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964	1965				1966			
	December	March	June	September	December	March	June	September	December p
Europe:									
Austria	1,666	1,646	1,842	2,286	2,319	2,065	3,311	3,069	1,884
Belgium	19,827	25,225	21,370	23,300	27,630	29,996	31,913	29,674	32,405
Denmark	1,871	1,749	1,150	1,287	630	746	1,617	2,399	3,244
Finland	677	585	688	521	607	680	668	953	766
France	30,749	35,364	46,875	50,691	50,970	44,937	48,189	56,587	61,839
Germany	63,115	69,145	72,671	58,857	70,791	59,919	71,040	84,675	78,848
Greece	3,702	5,212	6,042	6,556	3,284	2,998	3,000	1,962	2,109
Italy	25,607	16,037	15,556	18,169	17,879	22,710	26,513	51,881	54,082
Netherlands	32,841	40,452	50,492	44,764	55,148	54,116	64,870	66,949	67,729
Norway	1,348	1,800	5,302	1,985	1,628	2,153	1,727	2,148	2,333
Portugal	1,584	1,704	2,053	5,736	3,458	6,647	6,202	5,760	8,723
Spain	10,229	4,904	4,784	12,509	20,563	20,853	22,603	24,960	26,526
Sweden	8,271	6,044	8,652	11,004	10,449	11,724	12,030	14,380	16,939
Switzerland	33,188	34,117	35,309	49,325	39,361	45,369	60,788	57,699	59,882
Turkey	6,372	6,833	6,979	4,392	4,248	4,184	4,004	4,078	2,205
United Kingdom	104,477	101,520	99,532	132,385	136,908	139,313	137,158	172,245	178,647
Yugoslavia	586	531	848	621	1,370	1,148	1,053	2,059	935
Other Western Europe	4,879	5,930	5,115	5,711	3,494	3,867	2,430	3,214	3,864
U. S. S. R.	151	81	108	148	50	127	73	133	308
Other Eastern Europe	1,465	1,033	292	309	2,029	779	438	841	541
Total Europe	352,605	359,912	385,660	430,556	452,816	454,331	499,627	585,666	603,809
Canada	78,679	76,631	81,569	84,257	93,989	120,040	116,894	137,554	146,357
Latin America:									
Argentina	3,285	2,752	2,337	3,043	4,151	5,827	5,331	5,664	5,511
Brazil	10,919	10,890	11,428	14,228	12,771	11,372	11,049	9,070	10,455
Chile	4,559	3,646	4,217	4,378	4,401	4,900	4,070	3,181	4,249
Colombia	9,567	11,618	12,871	12,757	9,295	8,113	7,199	5,464	6,590
Cuba	262	191	162	153	147	148	146	273	282
Mexico	7,193	6,128	6,148	4,201	4,718	8,803	9,631	10,409	11,086
Panama	27,533	24,808	20,804	12,092	10,986	9,468	4,050	9,145	9,744
Peru	6,738	6,670	5,470	6,307	5,615	6,532	5,201	5,839	7,191
Uruguay	675	911	1,529	1,022	934	1,628	1,298	1,388	1,154
Venezuela	15,746	18,653	18,536	19,833	21,666	26,514	25,561	25,276	36,296
Other Latin American Republics	15,122	12,645	15,225	14,747	16,311	11,411	12,051	18,473	19,583
Bahamas and Bermuda	1,484	1,558	1,768	1,908	1,959	3,165	1,172	1,592	3,142
Netherlands Antilles and Surinam	5,975	5,036	6,362	8,407	6,968	7,159	9,287	6,913	7,197
Other Latin America	6,153	1,273	1,434	1,570	1,610	1,350	1,505	1,739	1,276
Total Latin America	115,211	106,779	108,291	104,646	101,532	105,390	97,561	104,426	123,756
Asia:									
China Mainland	1,403	1,377	1,342	1,372	1,397	1,301	1,066	1,077	1,086
Hong Kong	1,899	1,922	2,232	2,238	1,973	1,923	2,206	2,286	3,017
India	21,091	21,647	23,949	26,199	24,873	24,524	20,189	17,143	16,828
Indonesia	4,460	5,505	6,709	9,205	9,417	11,544	10,851	2,938	3,538
Israel	1,352	1,570	2,401	2,627	2,895	1,004	2,387	2,271	2,356
Japan	28,261	21,516	30,261	28,293	32,055	26,842	27,140	22,802	27,017
Korea	524	288	464	473	780	851	1,589	3,815	2,864
Philippines	4,796	6,083	6,180	5,931	5,817	6,747	6,920	7,215	7,234
Taiwan	2,627	2,103	1,230	676	1,046	4,520	5,762	7,227	4,191
Thailand	578	606	551	630	1,767	1,453	1,408	1,061	3,729
Other Asia	20,991	24,146	23,043	31,389	30,952	31,555	36,102	33,285	27,897
Total Asia	87,982	86,763	98,362	109,033	112,972	112,264	115,620	101,120	99,757
Africa:									
Congo (Kinshasa)	4,420	426	350	269	675	854	498	867	637
Morocco	369	267	350	442	349	451	411	373	359
South Africa	14,433	21,907	22,284	15,562	10,752	10,941	10,939	9,955	16,809
United Arab Republic (Egypt)	2,571	1,458	1,901	1,114	1,210	1,228	1,554	1,577	1,226
Other Africa	9,521	9,586	6,992	5,729	6,734	8,932	8,334	6,141	5,205
Total Africa	31,314	33,640	31,877	23,116	19,720	22,406	21,736	18,913	24,236
Other countries:									
Australia	24,630	23,094	25,170	21,040	22,723	31,352	34,941	50,986	58,399
All other	9,320	8,444	9,085	6,424	6,518	3,501	4,989	3,941	6,027
Total other countries	33,950	31,538	34,255	27,464	29,241	34,853	39,930	54,927	64,426
International and regional:									
International	96	44	67	75	84	38	26	15	12
European regional	11	20	24	24	24	25	13	63	-
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	107	64	91	99	108	63	39	78	12
Grand total	699,848	695,327	740,105	779,171	810,378	849,347	891,397	1,002,684	1,062,353

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

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Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964	1965					1966			
	December	March	June	September	December 1/		March	June	September	December p 2/
Europe:										
Austria	6,559	6,751	4,956	5,608	6,051	6,019	7,845	6,577	7,212	7,644
Belgium	18,688	16,268	15,942	20,041	38,545	44,685	46,056	44,817	41,566	53,015
Denmark	6,268	9,183	10,811	10,895	9,261	8,974	8,385	7,995	10,242	13,705
Finland	6,730	6,007	6,200	5,518	6,128	5,564	5,581	5,527	4,264	4,121
France	60,914	69,247	70,980	80,503	81,745	81,636	97,433	93,829	102,442	110,288
Germany	139,966	114,226	117,584	104,886	112,124	111,834	118,082	97,762	119,919	126,617
Greece	9,828	6,831	8,150	9,674	13,357	13,034	11,109	18,149	15,207	14,984
Italy	94,872	84,495	80,545	76,156	77,383	76,586	117,830	110,571	106,994	101,030
Netherlands	31,259	28,555	31,350	29,825	40,998	40,704	48,289	41,873	41,799	47,961
Norway	7,665	6,373	7,314	7,255	7,580	7,524	8,486	6,969	8,677	8,200
Portugal	4,057	7,664	10,159	6,551	5,005	4,993	8,818	7,582	6,075	6,657
Spain	42,144	39,233	32,649	47,870	50,126	49,969	56,252	63,120	51,152	61,143
Sweden	19,163	20,744	23,122	19,528	19,840	19,772	28,233	29,898	27,238	36,035
Switzerland	21,685	28,736	40,816	40,153	26,557	26,517	19,884	20,000	21,889	17,932
Turkey	9,101	11,519	8,295	7,894	7,536	7,448	10,489	6,373	6,236	5,879
United Kingdom	330,001	364,993	293,918	309,748	311,874	322,809	440,377	492,056	598,787	576,122
Yugoslavia	3,273	6,393	4,943	4,576	2,250	2,250	1,994	1,885	3,988	3,907
Other Western Europe	9,016	7,222	8,164	7,792	8,374	8,317	8,984	9,402	9,182	11,488
U.S.S.R.	298	1,282	124	656	1,066	1,066	110	974	114	73
Other Eastern Europe	2,227	2,693	1,624	1,375	2,020	2,020	2,536	4,832	2,389	2,189
Total Europe	823,721	838,415	777,706	797,104	827,830	841,730	1,046,823	1,070,197	1,185,372	1,208,990
Canada	1,125,774	904,192	773,673	752,726	684,861	598,739	566,436	550,379	508,933	488,192
Latin America:										
Argentina	30,434	33,053	28,575	36,617	31,911	31,156	34,388	34,214	34,051	36,185
Brazil	144,523	113,048	92,648	90,645	93,562	93,270	79,773	78,474	72,672	63,202
Chile	25,236	24,659	27,445	30,309	30,876	30,193	30,984	30,966	30,958	31,727
Colombia	24,603	25,708	21,967	20,601	20,127	19,498	20,924	22,084	20,945	25,338
Cuba	4,292	4,118	3,992	3,972	3,096	3,096	3,010	2,846	2,640	2,543
Mexico	75,683	74,738	76,470	71,134	81,647	76,393	73,742	78,861	78,004	94,764
Panama	11,938	10,855	9,224	11,761	13,372	13,287	10,614	12,594	12,104	12,497
Peru	25,927	21,469	27,216	25,629	29,041	27,989	30,281	27,897	27,842	31,095
Uruguay	10,021	9,089	10,942	10,556	8,469	8,399	7,053	5,098	6,222	6,952
Venezuela	45,849	40,286	43,347	47,146	49,981	49,359	52,270	49,289	49,364	62,364
Other Latin American Republics	51,326	49,150	52,612	53,255	58,651	55,404	55,864	54,543	59,340	62,232
Bahamas and Bermuda	11,438	8,080	8,594	5,418	8,425	8,423	12,339	8,074	10,752	17,540
Netherlands Antilles and Surinam	4,150	2,853	3,445	4,699	3,580	3,548	3,848	2,971	4,067	4,483
Other Latin America	9,566	9,181	9,044	9,779	9,395	9,227	8,586	9,190	10,704	10,424
Total Latin America	475,036	446,287	415,521	421,521	442,133	429,242	423,676	417,101	419,665	461,346
Asia:										
China Mainland	191	194	26	151	22	22	14	110	62	33
Hong Kong	8,573	8,665	7,632	7,697	6,615	6,615	4,828	6,638	6,479	7,078
India	46,511	45,223	40,696	35,552	36,806	36,326	34,587	29,216	32,388	33,814
Indonesia	4,350	4,924	5,934	3,569	3,434	3,122	2,869	2,874	2,819	6,626
Israel	6,858	5,573	6,535	5,115	5,908	5,847	5,077	3,564	4,568	4,620
Japan	179,848	180,871	172,035	167,625	170,452	161,993	172,465	154,801	145,833	165,395
Korea	4,201	4,866	5,504	14,238	12,915	12,678	5,539	3,579	5,127	5,084
Philippines	11,471	15,261	14,456	13,940	17,029	16,915	15,922	18,156	17,108	17,422
Taiwan	5,055	4,780	6,756	5,179	5,597	5,425	5,907	4,295	4,618	7,163
Thailand	5,436	7,033	6,322	6,881	5,625	5,626	7,731	9,280	10,592	11,006
Other Asia	60,098	61,860	65,968	68,143	66,956	65,868	76,314	76,332	69,103	74,649
Total Asia	326,592	339,449	332,364	328,090	331,359	320,437	331,253	308,845	298,697	332,890
Africa:										
Congo (Kinshasa)	6,192	3,375	2,801	995	1,725	1,719	2,080	1,431	1,739	1,694
Morocco	1,026	963	2,020	1,021	1,532	1,520	1,621	2,499	1,204	2,743
South Africa	11,362	19,349	23,712	23,104	20,012	19,620	18,186	17,918	16,859	23,531
United Arab Republic (Egypt)	12,651	16,788	12,335	14,440	9,920	9,916	10,639	16,803	11,384	10,786
Other Africa	26,054	23,490	27,397	26,932	28,296	27,853	25,558	27,369	27,931	30,013
Total Africa	57,285	62,965	68,265	66,492	61,485	60,628	58,084	66,020	59,117	68,767
Other countries:										
Australia	37,781	32,980	36,056	33,239	40,173	39,953	39,541	45,127	56,529	57,600
All other	6,871	8,018	7,323	6,805	8,423	8,354	6,988	9,914	6,611	8,049
Total other countries	44,652	40,998	43,379	40,044	48,596	48,307	46,529	55,041	63,140	65,649
International and regional:										
International	59	111	150	131	301	301	290	287	468	343
European regional	198	62	37	45	59	59	20	69	163	58
Latin American regional	3	-	10	5	7	7	69	231	300	9
Total international and regional	260	173	197	181	367	367	379	587	931	410
Grand total	2,853,319	2,612,470	2,411,105	2,406,158	2,396,631 1/	2,299,450 1/	2,473,180	2,468,170	2,535,855	2,626,244 2/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $7,255 thousand of claims reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns
Details as of December 31, 1966p

(Position in thousands of dollars)

Country	Liabilities			Claims 1/			
	Total	Payable in dollars	Payable in foreign currencies	Total 1/	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	1,884	1,155	729	7,644	3,873	84	3,687
Belgium	32,405	26,660	5,745	53,015	50,411	1,668	936
Denmark	3,244	3,174	70	13,705	13,517	71	117
Finland	766	595	171	4,121	3,850	24	247
France	61,839	56,335	5,504	110,288	86,955	3,843	19,490
Germany	78,848	70,899	7,949	126,617	111,256	8,372	6,989
Greece	2,109	1,003	1,106	14,984	13,197	1,051	736
Italy	54,082	46,640	7,442	101,030	92,543	4,910	3,577
Netherlands	67,729	41,041	26,688	47,961	44,880	2,485	596
Norway	2,333	2,031	302	8,200	7,978	84	138
Portugal	8,723	8,421	302	6,657	5,688	207	762
Spain	26,526	25,508	1,018	61,143	56,970	2,687	1,486
Sweden	16,939	16,655	284	36,035	35,774	82	179
Switzerland	59,882	43,913	15,969	17,932	16,518	923	491
Turkey	2,205	2,116	89	5,879	4,409	1,090	380
United Kingdom	178,647	144,814	33,833	576,122	526,979	10,656	38,487
Yugoslavia	935	476	459	3,907	3,882	15	10
Other Western Europe	3,864	3,573	291	11,488	11,265	154	69
U.S.S.R.	308	308	-	73	73	-	-
Other Eastern Europe	541	510	31	2,189	2,029	68	92
Total Europe	603,809	495,827	107,982	1,208,990	1,092,047	38,474	78,469
Canada	146,357	92,960	53,397	488,192	356,524	38,581	93,087
Latin America:							
Argentina	5,511	4,604	907	36,185	33,103	376	2,706
Brazil	10,455	9,234	1,221	63,202	59,774	1,093	2,335
Chile	4,249	3,727	522	31,727	30,159	397	1,171
Colombia	6,590	3,793	2,797	25,338	23,759	403	1,176
Cuba	282	272	10	2,543	308	2,235	-
Mexico	11,086	10,383	703	94,764	88,996	559	5,209
Panama	9,744	9,598	146	12,497	11,803	231	463
Peru	7,191	5,919	1,272	31,095	27,922	399	2,774
Uruguay	1,154	909	245	6,952	6,747	42	163
Venezuela	36,296	7,793	28,503	62,364	55,952	2,584	3,828
Other Latin American Republics	19,583	16,142	3,441	62,232	54,955	2,800	4,477
Bahamas and Bermuda	3,142	2,810	332	17,540	13,553	3,650	337
Netherlands Antilles and Surinam	7,197	7,139	58	4,483	4,385	38	60
Other Latin America	1,276	1,017	259	10,424	10,154	127	143
Total Latin America	123,756	83,340	40,416	461,346	421,570	14,934	24,842
Asia:							
China Mainland	1,086	1,086	-	33	32	-	1
Hong Kong	3,017	2,565	452	7,078	6,341	199	538
India	16,828	15,819	1,009	33,814	26,775	5,372	1,667
Indonesia	3,538	3,400	138	6,626	6,504	48	74
Israel	2,356	2,146	210	4,620	4,109	39	472
Japan	27,017	23,930	3,087	165,395	107,559	51,840	5,996
Korea	2,864	2,668	196	5,084	4,773	23	288
Philippines	7,234	4,203	3,031	17,422	15,051	836	1,535
Taiwan	4,191	4,051	140	7,163	6,959	73	131
Thailand	3,729	3,180	549	11,006	10,568	246	192
Other Asia	27,897	17,034	10,863	74,649	65,849	5,318	3,482
Total Asia	99,757	80,082	19,675	332,890	254,520	63,994	14,376
Africa:							
Congo (Kinshasa)	637	346	291	1,694	821	44	829
Morocco	359	183	176	2,743	2,266	240	237
South Africa	16,809	16,274	535	23,531	21,833	488	1,210
United Arab Republic (Egypt)	1,226	889	337	10,786	6,424	2,667	1,695
Other Africa	5,205	3,405	1,800	30,013	24,851	2,270	2,892
Total Africa	24,236	21,097	3,139	68,767	56,195	5,709	6,863
Other countries:							
Australia	58,399	21,972	36,427	57,600	39,133	4,567	13,900
All other	6,027	4,929	1,098	8,049	5,772	473	1,804
Total other countries	64,426	26,901	37,525	65,649	44,905	5,040	15,704
International and regional:							
International	12	12	-	343	343	-	-
European regional	-	-	-	58	58	-	-
Latin American regional	-	-	-	9	9	-	-
Total international and regional	12	12	-	410	410	-	-
Grand total	1,062,353	800,219	262,134	2,626,244 1/	2,226,171	166,732	233,341

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $7,255 thousand of claims reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964	1965				1966			
	December	March	June	September	December 1/	March	June	September	December p 2/
Europe:									
Austria	-	-	-	-	-	-	13	-	601
Belgium	-	4	-	-	-	300	300	300	7,394
Denmark	3.661	3,691	2,720	2,724	1,817	1,812	904	906	-
Finland	-	-	-	-	-	-	-	-	4
France	466	567	566	563	682	636	636	535	569
Germany	2.306	2,355	2,557	3,182	5,247	5,330	8,220	30,966	33,223
Greece	83	85	83	691	691	691	691	691	78
Italy	1,266	1,288	1,316	1,362	1,489	1,593	1,666	1,753	41,884
Netherlands	29,803	28,999	28.009	27,155	29,727	29.726	26,375	26,387	26,334
Norway	-	25	30	1	1	1	1	4	3
Portugal	136	133	133	130	130	130	130	128	171
Spain	188	188	161	161	161	161	161	161	261
Sweden	2	254	-	-	-	-	120	125	700
Switzerland	755	758	1,106	1,512	2,759	14,222	19,851	19,850	35,161
Turkey	-	7	-	-	-	-	-	-	-
United Kingdom	7,384	9.508	8,977	10,669	36,400	57,470	80,396	91,146	101,417
Yugoslavia	37	36	48	34	2	32	47	26	71
Other Western Europe	-	8	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	31	-	-	-	-
Total Europe	46,087	47,906	45,706	48,184	79,137	112,104	139,511	172,978	247,871
Canada	55.337	60,800	59.036	60,582	58.744	54,837	43,882	43,709	46,216
Latin America:									
Argentina	664	556	544	488	506	448	464	547	581
Brazil	415	123	97	97	139	115	282	386	212
Chile	432	432	338	364	326	269	253	271	224
Colombia	656	665	672	640	647	647	707	644	779
Cuba	60	60	60	60	60	60	60	60	60
Mexico	175	129	134	183	201	1,037	968	982	101
Panama	85	126	126	126	126	165	165	164	243
Peru	51	529	392	395	419	387	385	337	34
Uruguay	102	82	78	96	107	100	96	111	104
Venezuela	101	103	103	4	5	1	1	1	1,340
Other Latin American Republics	275	441	156	216	165	122	117	106	90
Bahamas and Bermuda	-	2	-	-	-	-	-	-	2,500
Netherlands Antilles and Surinam.	1,201	1,112	1,107	705	1.107	1,005	907	877	877
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	4,217	4.360	3.807	3.374	3,808	4,356	4.405	4,486	7,145
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	350	351	350	350	350	350	350	352	352
India	994	999	1.018	998	387	382	259	112	76
Indonesia	138	138	138	138	138	138	-	138	138
Israel	93	97	99	110	2	14	-	-	-
Japan	4	3	2	1	1	1	1	1	1
Korea	5	5	5	5	5	5	-	10	10
Philippines	2	2	3	3	22	23	47	47	47
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	13	37	14	2,318	2,276	2.189	1,994	4,713	2,801
Total Asia	1,611	1.644	1,641	3,935	3.193	3,114	2,663	5,385	3,437
Africa:									
Congo (Kinshasa)	-	1	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	128	125	124	121	131	131	99	99	118
Other Africa	1	59	80	49	20	28	26	24	15
Total Africa	129	185	204	170	151	159	125	123	133
Other countries:									
Australia	-	1	-	3,984	2.375	1,521	1,541	1,425	103
All other	5	5	5	5	5	-	5	-	-
Total other countries	5	6	5	3,989	2,380	1,521	1,546	1,425	103
International and regional	-	-	-	-	-	-	-	-	-
Grand total	107,386	114,901	110,399	120.234	147,413 1/	176,091	192,132	228,106	304,905 2/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $2,077 thousand of liabilities reported by firms reporting for the first time.

2/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964	1965					1966			
	December	March	June	September	December 1/		March	June	September	December p 2/
Europe:										
Austria	1,315	1,390	1,392	1,310	1,312	1,312	1,273	1,194	1,172	1,283
Belgium	2,005	2,005	2,009	2,007	3,165	3,165	3,573	7,164	8,798	8,573
Denmark	6,955	7,059	7,861	3,217	3,362	3,362	5,703	5,527	5,084	4,720
Finland	1,475	1,913	2,211	1,593	1,716	1,716	1,588	1,581	1,440	1,456
France	15,153	16,855	12,775	14,205	10,824	10,824	10,727	11,305	11,040	14,298
Germany	4,856	6,678	6,679	6,191	7,116	7,116	6,059	6,858	6,775	9,059
Greece	27,536	29,607	29,337	29,630	30,438	30,438	31,628	55,868	48,670	49,238
Italy	20,562	19,501	23,683	22,025	19,448	19,448	17,110	17,208	17,385	21,007
Netherlands	342	4	57	111	68	68	146	384	284	134
Norway	2,161	2,242	2,247	2,247	2,243	2,243	1,794	1,073	351	384
Portugal	1,134	1,286	1,332	3,091	4,349	4,404	4,675	6,446	9,422	17,537
Spain	12,058	12,848	18,891	19,279	16,643	16,643	16,826	27,667	39,611	45,714
Sweden	330	802	487	784	1,094	1,094	1,210	1,092	1,125	1,749
Switzerland	11,774	11,686	37	1,317	1,369	1,369	11,787	12,736	12,689	11,311
Turkey	6,662	5,969	6,651	6,492	6,001	6,001	6,133	6,142	6,084	6,153
United Kingdom	56,257	35,301	31,015	31,462	30,596	30,596	26,721	26,820	23,401	26,582
Yugoslavia	650	445	390	334	740	740	763	884	514	1,892
Other Western Europe	824	899	1,515	1,484	2,182	2,182	2,197	3,697	3,613	3,604
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	197	183	163	260	170	170	248	210	-	-
Total Europe	172,246	156,673	148,732	147,039	142,836	142,891	150,761	193,856	197,458	224,694
Canada	189,970	202,637	208,364	229,924	233,469	235,962	239,385	250,869	266,706	269,268
Latin America:										
Argentina	48,708	44,154	42,132	36,205	81,883	81,703	85,063	91,715	81,365	84,560
Brazil	214,845	219,611	221,057	216,647	209,412	209,412	207,869	204,671	201,533	202,657
Chile	11,740	10,798	10,584	11,293	11,620	11,552	14,939	13,481	13,664	13,966
Colombia	9,691	10,341	13,048	13,800	19,746	20,096	16,838	17,243	17,452	14,593
Cuba	6,526	6,526	6,526	6,526	6,526	6,526	7,841	7,841	7,841	7,841
Mexico	73,352	73,804	70,136	74,128	68,787	64,815	61,182	61,129	63,822	56,419
Panama	4,246	4,670	4,789	4,697	6,140	6,140	6,177	7,254	8,093	7,902
Peru	12,930	13,653	14,429	13,914	14,635	14,731	15,938	16,036	16,783	17,353
Uruguay	1,462	1,325	1,353	1,370	1,526	1,454	3,354	2,415	2,714	2,721
Venezuela	6,374	7,362	11,532	12,315	12,334	13,860	14,416	19,590	21,301	23,493
Other Latin American Republics	24,133	25,987	27,026	27,677	28,930	29,821	30,317	30,022	29,185	28,714
Bahamas and Bermuda	8,238	8,488	8,609	7,913	8,518	8,518	8,225	8,214	7,773	7,844
Netherlands Antilles and Surinam	1,478	1,477	1,502	1,457	1,468	1,468	1,515	1,466	1,483	1,480
Other Latin America	1,367	1,888	2,234	1,268	2,452	2,024	1,440	1,599	1,038	1,456
Total Latin America	425,090	430,084	434,957	429,210	472,977	472,120	475,114	482,676	474,047	470,999
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	33	33	-	-	-	-	-	42	42	62
India	3,574	4,889	5,035	5,471	11,399	11,399	13,706	15,295	16,176	17,984
Indonesia	10,948	8,444	8,463	8,496	8,486	8,486	6,981	6,052	5,962	5,935
Israel	15,388	14,115	14,166	14,835	16,200	16,200	16,913	15,976	15,884	15,305
Japan	89,181	81,216	85,019	88,759	98,340	98,340	97,548	90,263	101,828	95,112
Korea	292	288	307	245	717	717	1,260	1,127	1,272	3,213
Philippines	47,104	46,243	46,473	47,248	50,390	23,046	19,019	20,563	20,585	20,842
Taiwan	8,729	9,198	8,370	7,288	8,345	8,345	8,245	8,089	8,096	7,289
Thailand	938	237	182	139	73	197	222	306	679	574
Other Asia	10,952	12,671	12,777	12,172	18,271	18,271	21,872	22,158	21,950	22,063
Total Asia	187,139	177,334	180,792	184,653	212,221	185,001	184,766	179,871	192,474	188,379
Africa:										
Congo (Kinshasa)	120	80	81	81	121	121	121	121	121	230
Morocco	4	4	-	-	-	-	-	-	-	-
South Africa	1,962	1,962	1,973	1,963	1	1	978	194	842	948
United Arab Republic (Egypt)	3,807	4,540	4,726	4,991	4,467	4,467	4,602	4,189	3,970	3,966
Other Africa	85,492	84,524	84,187	84,285	84,084	80,591	81,786	81,443	84,892	82,113
Total Africa	91,385	91,110	90,967	91,320	88,673	85,180	87,487	85,947	89,825	87,257
Other countries:										
Australia	13,714	15,742	16,375	17,523	16,436	16,886	17,127	12,526	13,327	11,857
All other	1,051	1,807	976	971	1,000	1,000	1,668	1,104	875	887
Total other countries	14,765	17,549	17,351	18,494	17,436	17,886	18,795	13,630	14,202	12,744
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	1,080,595	1,075,387	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,849	1,234,712	1,253,341 2/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $2,519 thousand of claims reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries

Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1963	December 1964	December 1965	June 1966	December 1966	December 1963	December 1964	December 1965	June 1966	December 1966
Europe:										
Austria	274	233	1,213	251	510	116	113	212	315	119
Belgium	2,128	2,522	4,057	3,402	3,251	1,689	977	861	774	1,059
Denmark	140	71	355	368	140	148	152	44	175	103
Finland	12	4	26	34	8	-	14	28	6	5
France	5,246	6,562	7,644	9,460	8,455	5,010	3,939	5,556	7,994	5,190
Germany	3,109	3,350	4,056	7,665	9,622	4,967	4,858	5,111	7,384	5,895
Greece	355	195	396	442	240	1,056	508	775	891	1,042
Italy	2,039	2,884	3,952	4,061	7,151	4,186	3,845	4,876	6,314	5,590
Netherlands	4,088	4,296	7,459	7,301	7,961	4,645	2,437	3,962	4,793	1,927
Norway	971	1,507	1,212	1,216	1,082	403	210	668	878	763
Portugal	535	340	628	410	480	58	38	79	99	294
Spain	1,907	1,803	3,250	1,106	1,967	2,563	1,816	1,306	710	2,922
Sweden	798	439	667	765	659	270	678	304	401	210
Switzerland	42,857	47,015	52,965	63,760	61,361	14,665	15,239	20,040	22,301	19,871
Turkey	35	34	55	24	20	565	105	66	34	265
United Kingdom	9,863	12,510	14,956	17,415	13,209	11,223	6,987	12,661	12,206	12,100
Yugoslavia	27	-	17	10	11	60	19	-	-	-
Other Western Europe	778	1,187	1,632	1,645	2,198	642	585	555	886	1,265
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	100	256	76	156	87	409	368	18	12	1
Total Europe	75,262	85,208	104,616	119,491	118,412	52,675	42,888	57,122	66,173	58,621
Canada	9,164	8,846	15,390	22,089	17,001	20,022	21,325	24,599	34,009	27,658
Latin America:										
Argentina	1,115	1,097	1,983	2,084	2,236	2,260	1,881	972	1,557	1,607
Brazil	776	871	911	795	485	752	558	978	1,219	790
Chile	948	499	386	419	318	531	657	242	797	610
Colombia	470	417	679	723	674	294	287	537	855	405
Cuba	79	58	226	62	9	9	7	6	5	6
Mexico	3,157	3,066	3,584	2,809	3,822	1,491	2,634	2,189	2,958	4,305
Panama	2,159	1,596	2,378	2,065	5,936	2,006	1,495	1,891	3,309	4,269
Peru	365	423	391	572	514	704	303	266	218	475
Uruguay	1,566	1,545	1,611	1,818	2,124	1,274	1,316	1,024	1,479	1,355
Venezuela	3,788	2,086	5,580	7,074	3,636	2,272	1,577	2,291	2,739	2,296
Other Latin American Republics	552	633	912	600	1,045	947	529	648	563	482
Bahamas and Bermuda	626	487	1,166	5,005	2,876	635	224	566	1,020	890
Netherlands Antilles and Surinam	1,498	1,900	1,692	2,915	1,816	648	2,286	1,570	2,655	2,801
Other Latin America	323	359	91	271	175	100	197	147	971	46
Total Latin America	17,422	15,037	21,590	27,212	25,666	13,923	13,951	13,327	20,345	20,337
Asia:										
China Mainland	4	9	1	1	1	29	53	4	-	-
Hong Kong	2,589	2,816	4,378	3,752	5,308	15,882	8,047	14,770	19,730	11,138
India	775	43	52	29	166	160	203	51	118	87
Indonesia	24	36	35	18	13	36	9	30	2	8
Israel	112	47	371	465	579	409	311	650	521	599
Japan	375	414	563	706	1,219	485	276	525	736	996
Korea	10	3	38	39	31	-	-	3	1	3
Philippines	223	68	199	128	242	141	128	146	252	287
Taiwan	57	43	135	138	474	38	55	95	134	96
Thailand	67	20	23	30	35	16	2	121	133	95
Other Asia	2,032	2,557	9,547	4,304	4,839	2,593	2,555	6,398	10,000	7,051
Total Asia	6,268	6,056	15,342	9,610	12,907	19,789	11,639	22,793	31,627	20,360
Africa:										
Congo (Kinshasa)	8	23	27	16	6	12	19	65	89	5
Morocco	46	28	49	19	73	75	71	37	272	72
South Africa	147	62	181	104	64	354	26	120	123	173
United Arab Republic (Egypt)	18	4	7	17	10	105	23	12	14	15
Other Africa	382	332	866	543	517	551	366	402	349	379
Total Africa	601	449	1,130	699	670	1,097	505	636	847	644
Other countries:										
Australia	129	172	331	211	198	114	183	136	169	249
All other	188	253	58	90	294	222	128	189	121	264
Total other countries	317	425	389	301	492	336	311	325	290	513
International and regional	-	2	-	-	-	-	2	-	-	-
Grand total	109,034	116,024	158,457	179,402	175,148	107,842	90,621	118,802	153,291	128,133

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	December 1965	April 1966	December 1966
"Other Western Europe"							
Cyprus	657	617	722	574	802	568	1,733
Gibraltar	1,242	728	1,657	906	2,195	1,413	1,064
Iceland	3,148	5,632	6,974	5,173	5,808	3,969	6,551
Ireland, Republic of	3,240	2,906	10,696	8,697	6,213	6,649	8,876
Luxembourg	16,111	10,830	7,361	17,384	21,119	28,175	25,260
Malta	31	216	676	514	773	1,613	845
Monaco	3,411	1,729	2,687	4,110	3,653	3,976	3,146
"Other Eastern Europe"							
Albania	178	275	243	180	403	589	530
Bulgaria	1,170	1,558	1,419	662	2,498	1,078	5,439
Czechoslovakia 1/	851	1,140	781	1,027	1,982	1,845	3,723
Estonia	1,638	1,524	1,453	1,576	1,418	1,530	n.a.
Hungary	1,029	1,115	1,838	1,495	1,652	1,241	2,225
Latvia	504	421	356	432	386	286	n.a.
Lithuania	318	368	411	328	356	317	350
Poland 1/	7,205	8,899	13,522	9,735	12,749	12,663	13,219
Rumania 1/	1,507	1,650	1,379	1,922	6,836	5,746	6,575
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,700	2,004	n.a.
"Other Latin American Republics"							
Bolivia 1/	26,173	23,182	32,567	43,186	67,375	64,414	66,872
Costa Rica	13,284	16,498	29,127	31,495	34,165	32,850	34,626
Dominican Republic 1/	22,835	42,028	58,037	55,815	72,288	54,276	53,158
Ecuador	23,595	36,283	53,449	67,060	69,600	62,339	86,280
Guatemala 1/	45,773	40,865	47,862	48,702	68,128	86,863	64,155
Haiti	9,865	10,487	12,940	14,348	16,335	16,688	16,290
Honduras	14,769	13,776	20,031	26,044	31,407	43,162	26,807
Jamaica	1,840	3,255	5,564	6,994	8,563	11,461	11,722
Nicaragua	17,345	14,838	34,963	42,393	67,009	74,973	72,773
Paraguay	4,874	5,667	8,892	11,377	13,795	15,004	14,859
El Salvador 1/	21,936	22,472	41,690	56,023	66,998	78,290	68,896
Trinidad and Tobago	2/	3,077	2,286	7,367	3,577	6,275	4,681
"Other Latin America"							
British Honduras	240	251	507	1,639	2,404	1,698	775
British West Indies	14,042 2/	9,043	11,665	7,983	11,491	8,921	14,638
French West Indies and French Guiana	533	1,044	1,310	1,104	2,157	1,534	1,281
"Other Asia"							
Aden and South Arabia	2,435	2,757	3,563	4,029	4,400	4,851	n.a.
Afghanistan	3,616	5,288	4,995	5,491	5,636	7,962	9,450
Bahrain	574	1,415	1,397	2,046	4,122	3,792	6,403
Burma	4,501	2,468	9,865	32,508	49,092	34,588	n.a.
Cambodia	15,297	12,606	6,931	1,491	2,682	3,074	1,109
Ceylon	6,470	4,858	3,101	2,410	2,401	3,290	3,190
Iran 1/	31,349	18,742	23,505	23,422	66,930	79,244	36,600
Iraq	20,190	8,489	19,849	21,601	11,954	27,131	n.a.
Jordan	1,608	1,161	2,792	2,715	15,991	16,012	39,726
Kuwait	27,124	33,033	46,539	56,363	35,523	24,635	49,178
Laos	4,636	14,007	8,818	4,978	3,234	5,653	n.a.
Lebanon	52,283	65,873	76,320	84,194	99,715	92,015	100,059
Malaysia 3/	7,557	18,368	24,104	22,167	25,947	31,233	38,301
Nepal	981	1,106	2,059	1,954	6,792	7,202	n.a.
Pakistan	10,065	15,850	17,341	23,056	19,417	20,961	49,196
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	23,999	39,458	15,935 4/
Saudi Arabia	24,871	28,384	61,710	197,229	283,601	290,985	176,142
Singapore 3/	3/	3/	3/	3/	8,940	4,897	34,632
Syria	2,558	4,894	2,111	7,583	4,030	4,752	3,425
Trucial States	n.a.	n.a.	n.a.	2,790	1,776	2,768	2,157
Viet Nam	7,906	10,057	12,127	19,043	39,035	123,768	131,961
"Other Africa"							
Algeria	504	1,607	903	1,529	7,633	13,563	11,349
Canary Islands	428	779	713	799	880	1,169	1,298
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	44,123	58,924	53,478
French Somaliland	776	758	1,740	1,583	1,557	1,259	949
Ghana	1,063	4,068	6,433	5,589	2,621	2,864	6,866
Guinea	1,258	540	853	395	634	395	280
Ivory Coast	389	1,360	936	1,367	3,242	2,675	880
Kenya	n.a.	n.a.	2,109	2,574	1,461	1,410	1,168
Liberia	21,864	17,619	22,009	20,011	17,887	19,694	21,158
Libya	5,421	5,496	14,084	28,921	34,806	26,665	37,082
Malagasy Republic	326	639	561	638	913	691	1,084
Mozambique	1,550	2,510	1,361	2,505	1,583	1,692	n.a.
Nigeria	21,772	26,796	17,811	15,726	21,730	20,347	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,378	7,652	4,523
Somali Republic	1,662	571	840	508	835	894	839
Southern Rhodesia 5/	6,469	6,774	4,374	3,367	3,287	3,533	2,717
Sudan	1,990	2,432	2,492	2,232	3,708	3,293	3,424
Tunisia	1,216	10,881	975	949	1,757	959	1,122
Zambia 5/	5/	5/	5/	5/	7,234	16,134	n.a.
"Other countries"							
New Caledonia	1,407	32	1,362	1,691	1,628	16,134	440
New Zealand	3,967	4,685	10,475	11,956	18,681	27,113	13,580

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.

2/ Data for Trinidad and Tobago included with British West Indies.

3/ Through April 1965, Singapore included with Malaysia.

4/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.

5/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	23,716	15	277	12,840	10,463	121	37,409	44	233	9,831	26,527	774
Belgium	181,507	36	25,461	46,581	88,291	21,138	90,563	479	3,236	49,138	14,249	23,461
Denmark	25,593	3,208	4,306	3,012	14,978	89	19,502	4,309	1,662	2,613	10,841	77
Finland	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France	393,300	946	60,026	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece	4,157	-	142	3,956	18	41	4,142	20	113	3,759	4	246
Italy	243,446	1,423	19,846	85,642	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands	307,180	447	27,671	150,448	12,388	116,226	248,718	1,748	12,700	195,936	14,147	24,187
Norway	38,477	6,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal	26,429	23	492	18,366	7,228	320	31,204	20	143	12,261	18,709	71
Spain	54,339	510	1,868	38,546	10,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden	59,749	14	31,155	9,513	12,700	6,367	55,228	268	22,608	10,638	21,122	592
Switzerland	2,010,244	11,084	193,416	1,537,112	201,339	67,293	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom	1,480,215	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia	1,040	-	-	8	1,028	4	1,271	-	-	771	500	-
Other Western Europe	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe	2,448	941	2	1,492	8	5	2,614	1,119	3	1,483	6	3
Total Europe	5,253,716	350,467	1,046,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada	2,492,639	124,093	226,035	1,146,906	477,962	517,643	2,975,268	108,455	232,541	916,402	1,302,835	415,035
Latin America:												
Argentina	46,522	27	927	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil	33,848	-	190	13,244	19,640	774	14,254	6	106	12,892	325	925
Chile	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia	12,477	14	327	9,877	1,730	529	9,031	12	163	7,011	1,450	395
Cuba	45	-	-	45	-	-	536	-	-	536	-	-
Mexico	114,809	473	3,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama	67,009	669	2,532	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru	8,408	-	239	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay	26,626	3	806	19,739	5,240	838	23,573	10	271	19,700	2,074	1,518
Venezuela	73,840	159	1,949	56,213	14,152	1,367	56,291	24	1,857	42,562	10,949	899
Other Latin American Republics	18,577	25	1,118	8,507	8,700	227	28,232	244	494	8,985	16,707	1,802
Bahamas and Bermuda	152,460	2,033	17,996	84,743	22,795	24,893	132,209	3,929	7,649	69,240	39,736	11,655
Netherlands Antilles and Surinam.	139,129	1,676	14,615	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America	3,829	13	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America	708,649	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
Asia:												
China Mainland	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia	113	-	39	74	-	-	81	-	4	62	14	1
Israel	73,528	122	60	13,210	60,002	134	125,779	268	43	10,590	114,804	74
Japan	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea	107	-	-	107	-	-	91	-	-	91	-	-
Philippines	4,669	65	139	1,843	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan	2,473	25	1	427	2,010	10	1,667	-	-	396	1,271	-
Thailand	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia	188,529	150	3,140	146,928	34,642	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia	553,314	1,940	10,741	372,409	137,798	30,426	541,939	2,459	6,068	358,632	142,433	32,347
Africa:												
Congo (Kinshasa)	648	-	-	623	5	20	554	-	2	519	6	27
Morocco	848	14	115	610	27	82	548	14	41	447	1	45
South Africa	8,062	1	380	1,049	6,527	105	3,741	-	227	1,270	2,061	183
United Arab Republic (Egypt)	164	3	5	154	-	2	88	-	4	84	-	-
Other Africa	21,800	-	236	7,721	13,748	95	10,277	506	71	7,123	2,206	371
Total Africa	31,522	18	736	10,157	20,307	304	15,208	520	345	9,443	4,274	626
Other countries:												
Australia	43,467	10	81	1,922	40,726	728	22,858	29	16	1,625	20,350	838
All other	8,683	-	643	5,462	2,551	27	27,389	7	58	2,834	24,401	89
Total other countries	52,150	10	724	7,384	43,277	755	50,247	36	74	4,459	44,751	927
International and regional:												
International	638,800	195,805	248,541	17,449	176,028	977	927,610	624,487	4,892	10,253	287,501	477
European regional	3,536	-	-	-	3,536	-	23,875	-	-	-	23,875	-
Latin American regional	2,718	2,718	-	-	-	-	41,000	1,000	-	-	40,000	-
Total international and regional.	645,054	198,523	248,541	17,449	179,564	977	992,485	625,487	4,892	10,253	351,376	477
Grand total	9,737,044	680,175	1,577,925	4,740,472	1,778,273	960,199	10,331,339	1,296,004	541,876	5,073,798	2,688,311	731,350

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1. - Summary by Specified Classes of Activities, March 31, 1967

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit	157,058	155,001	708	1,349
Fund balances with the U. S. Treasury 1/	20,431,501	9,591,189	2,559,938	8,280,373
Investments:				
Public debt securities (par value)	2,638,804	2,636,398	-	2,406
Securities of Government enterprises	80,338	80,338	-	-
Unamortized premium, or discount (-)	-13,525	-13,524	-	*
Other securities	7,864,541	281,263	-	7,583,278
Advances to contractors and agents:				
Government agencies	61,013	16,186	21,417	23,409
Other	171,840	42,518	101,429	27,893
Accounts and notes receivable:				
Government agencies	1,773,058	547,051	1,153,239	72,768
Other (net)	2,629,854	1,162,170	117,770	1,349,914
Inventories	17,373,131	3,094,052	8,100,524	6,178,555
Allowance for losses (-)	-462,199	-461,529	-670	-
Accrued interest receivable:				
On public debt securities	23,426	23,417	-	9
On securities of Government enterprises	501,938	635	-	501,304
Other	780,796	240,868	-	539,928
Loans receivable:				
Government agencies	48,500	48,500	-	-
Other: U. S. dollar loans	30,225,555	20,211,056	-	10,014,500
Foreign currency loans	5,374,519	1,110,312	-	4,264,207
Allowance for losses (-)	-483,458	-461,668	-	-21,790
Acquired security or collateral (net)	1,171,794	1,171,645	-	149
Land, structures, and equipment	15,892,213	6,258,645	680,692	8,952,876
Accumulated depreciation (-)	-5,605,290	-1,904,322	-293,619	-3,407,349
Foreign currencies	472,898	328	-	472,571
Other assets (net)	5,456,511	1,239,530	416,839	3,800,142
Total assets	106,564,818	45,070,059 2/	12,858,269	48,636,490 2/
LIABILITIES				
Accounts payable:				
Government agencies	1,166,979	100,565	876,961	189,452
Other	2,151,720	608,368	897,905	645,447
Accrued liabilities:				
Government agencies	527,844	485,777	1,652	40,415
Other	531,838	125,879	246,963	158,995
Advances from:				
Government agencies	2,013,788	5,001	2,008,785	2
Other	29,540	23,621	5,918	-
Trust and deposit liabilities:				
Government agencies	1,212,441	1,147,592	4,107	60,743
Other	189,504	121,202	740	67,562
Bonds, debentures, and notes payable:				
Government agencies	84,083	84,083	-	-
Other: Guaranteed by the U. S.	406,981	406,981	-	-
Not guaranteed by the U. S.	345,011	345,011	-	-
Other liabilities (including reserves)	8,022,184	4,794,182	478,958	2,749,043
Total liabilities	16,681,912	8,248,263	4,521,990	3,911,659
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock	100,000	100,000	-	-
Borrowings from the U. S. Treasury	20,944,216	15,808,801	-	5,135,415
Other	1,320,941	1,320,941	-	-
Noninterest-bearing investment:				
Capital stock	1,041,000	1,041,000	-	-
Appropriations	52,821,861	20,664,660	636,502	31,520,699
Capitalization of assets (net)	5,078,654	2,124,426	453,139	2,501,088
Other	27,524,800	6,766,528	7,163,224	13,595,048
Accumulated net income, or deficit (-)	-14,921,855	-10,376,808	83,413	-4,628,460
Deposits of general and special fund revenues (-)	-4,026,710	-627,751	-	-3,398,959
Total United States interest	89,882,906	36,821,796	8,336,278	44,724,832
Total liabilities and investment	106,564,818	45,070,059	12,858,269	48,636,490
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment	104,804,761	47,198,604	8,252,865	49,353,292
Accumulated net income, or deficit (-)	-14,921,855	-10,376,808	83,413	-4,628,460
U. S. investment incl. interagency items	89,882,906	36,821,796	8,336,278	44,724,832
Interagency items:				
Due from Government agencies (-)	-2,464,847	-692,710	-1,174,656	-597,481
Due to Government agencies	5,005,135	1,823,018	2,891,505	290,612
U. S. investment excl. interagency items	92,423,194	37,952,104	10,053,127	44,417,962

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
		Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	155,001	-	-	-	4	1,425	27
Fund balances with the U. S. Treasury 1/.	9,591,189	17,799	290,072	1,135,806	1,845,648	146,292	99,368
Investments:							
Public debt securities (par value).....	4,636,398	-	-	-	-	-	-
Securities of Government enterprises...	80,338	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-13,524	-	-	-	-	-	-
Other securities.....	281,263	-	-	-	-	6	-
Advances to contractors and agents:							
Government agencies.....	16,186	-	-	93	-	*	-
Other.....	42,518	-	-	13,597	1,879	-	-
Accounts and notes receivable:							
Government agencies.....	547,051	173	-	-	11	-	-
Other (net).....	1,162,170	-	-	-	-	-	-
Inventories.....	3,094,052	-	-	-	-	-	-
Allowance for losses (-).....	-461,529	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	23,417	-	-	-	-	-	-
On securities of Government enterprises	635	-	-	-	-	-	-
Other.....	240,868	1,393	-	2,245	6,491	19,182	-
Loans receivable:							
Government agencies.....	48,500	-	-	-	-	-	-
Other: U. S. dollar loans.....	20,211,056	60,493	59,832	1,138,987	2,763,641	282,850	-
Foreign currency loans.....	1,110,312	-	-	-	-	1,110,312	-
Allowance for losses (-).....	-461,668	-6,640	-	-	-	-	-
Acquired security or collateral (net)....	1,171,645	-	-	-	-	-	184
Land, structures, and equipment.....	6,258,645	-	-	-	-	-	-
Accumulated depreciation (-).....	-1,904,322	-	-	-	-	-	-
Foreign currencies.....	328	-	-	-	-	-	-
Other assets (net).....	1,239,530	1	-	2,977	6,166	638	-
Total assets.....	45,070,059 2/	73,219	349,905	2,293,704	4,623,840	1,560,706	99,579
LIABILITIES							
Accounts payable:							
Government agencies.....	100,565	-	-	-	-	-	-
Other.....	608,368	-	-	-	-	-	-
Accrued liabilities:							
Government agencies.....	485,777	1,663	-	-	-	-	-
Other.....	125,879	-	-	-	-	-	-
Advances from:							
Government agencies.....	5,001	-	-	-	-	-	-
Other.....	23,621	-	21,387	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,147,592	-	-	-	-	-	-
Other.....	121,202	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	84,083	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	406,981	-	-	-	-	-	-
Not guaranteed by the U. S.....	345,011	-	-	-	-	-	-
Other liabilities (including reserves)...	4,794,182	-	-	-	14	577	354
Total liabilities.....	8,248,263	1,663	21,387 3/	-	14	577	354 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	15,808,601	-	-	-	-	-	-
Other.....	1,320,941	78,450	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	20,664,660	-	132,793	2,080,425	4,666,753	2,000,000	30,000
Capitalization of assets (net).....	2,124,426	-	193,686	-	-	-	-
Other.....	6,766,528	-	-	191,800	-95,271	-122,891	27,861
Accumulated net income, or deficit (-).	-10,376,808	-6,893	2,038	21,479	52,344	304,151	41,364
Deposits of general and special fund revenues (-).....	-627,751	-	-	-	-	-621,131 4/	-
Total United States interest.....	36,821,796	71,557	328,517	2,293,704	4,623,826	1,560,129	99,225
Total liabilities and investment.....	45,070,059	73,219	349,905	2,293,704	4,623,840	1,560,706	99,579
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	47,198,604	78,450	326,479	2,272,225	4,571,482	1,255,978	57,861
Accumulated net income, or deficit (-)...	-10,376,808	-6,893	2,038	21,479	52,344	304,151	41,364
U. S. investment incl. interagency items.	36,821,796	71,557	328,517	2,293,704	4,623,826	1,560,129	99,225
Interagency items:							
Due from Government agencies (-).....	-692,710	-173	-	-93	-11	-	-
Due to Government agencies.....	1,823,018	1,663	-	-	-	-	-
U. S. investment excl. interagency items.	37,952,104	73,046	328,517	2,293,611	4,623,815	1,560,129	99,225

Footnotes at end of Table 3.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	3,164	*	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	13,668	41,663	284,996	30,342	7	140,205	48,103
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	379,599	*	8,819	929	4,020	3,614	1,161
Other (net).....	980,640	10,607	18	8	1,785	2	10
Inventories.....	1,950,448	-	-	-	-	-	-
Allowance for losses (-).....	-461,014	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	3,424	-	34,394	3,162	5,393	6,303	108
Loans receivable:							
Government agencies.....	45,000	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,040,564 6/	-	978,293 7/	114,706	210,691	668,328	53,702
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-32,281	-	-121,270	-20,907	-	-4,482	-
Acquired security or collateral (net)....	-	-	615	135	565	100	-
Land, structures, and equipment.....	167,458	444	36	-	-	-	-
Accumulated depreciation (-).....	-124,929	-240	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	172,550	-	636	193	1,948	5	103
Total assets.....	5,138,291	52,474	1,186,537	128,568	224,409	814,075	103,187
LIABILITIES							
Accounts payable:							
Government agencies.....	844	-3	-	-	-	-	-
Other.....	90,052	3	-	-	995	-	214
Accrued liabilities:							
Government agencies.....	157,196	286	3,438	15	3,318	5,827	-
Other.....	65,247	3,994	*	211	1,986	*	506
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	866,913	-	-	-	-	-	-
Other.....	27,295	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,923,373	8,580	-	-	1,929	-	1,224
Total liabilities.....	3,130,919	12,860	3,438	226	8,227 3/	5,827	1,944 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,930,000	-	597,960	-	189,890	663,428	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	40,000	-	-	-	-	-
Appropriations.....	-	121,773	7,100	190,000	1,000	2,500	100,000
Capitalization of assets (net).....	-	203	480,392	45,858	-	135,505	-
Other.....	4,041,904 8/	-590	-	-	-	-	-
Accumulated net income, or deficit (-).	-8,064,532	-121,772	97,647	-107,517	25,292	6,816	1,243
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,007,372	39,614	1,183,098	128,342	216,182	808,249	101,243
Total liabilities and investment.....	5,138,291	52,474	1,186,537	128,568	224,409	814,075	103,187
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	10,071,904	161,386	1,085,451	235,858	190,890	801,433	100,000
Accumulated net income, or deficit (-)...	-8,064,532	-121,772	97,647	-107,517	25,292	6,816	1,243
U. S. investment incl. interagency items.	2,007,372	39,614	1,183,098	128,342	216,182	808,249	101,243
Interagency items:							
Due from Government agencies (-).....	-424,599	*	-8,819	-929	-4,020	-3,614	-1,161
Due to Government agencies.....	1,024,953	283	3,438	15	3,318	5,827	-
U. S. investment excl. interagency items.	2,607,725	39,897	1,177,717	127,427	215,480	810,462	100,082

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department
				Maritime Administration			
	Expansion of defense production	Aviation war risk insurance revolving fund	Economic Development Administration: Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense Supply Agency: Defense production guarantees
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	4,855	-	-
Fund balances with the U. S. Treasury 1/	-	41	21,467	248	-11,371	94	1
Investments:							
Public debt securities (par value)	-	-	-	1,322	-	3,711	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-31	-	-35	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	2,919	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	38,797	-	-
Other (net)	-	-	*	54	364	1	-
Inventories	-	-	-	-	30	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	13	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	3,540	203	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	3,500	-	-
Other: U. S. dollar loans	-	-	183,879	29,143	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-10,341	-11,621	-	-	-
Acquired security or collateral (net)	-	-	1,703	-	-	-	-
Land, structures, and equipment	-	*	-	3,439	-	-	-
Accumulated depreciation (-)	-	*	-	-1,229	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	10	3	12,702	-	-
Total assets	-	41	200,258	21,532	51,796	3,783	1
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	4	-	13,286	1	-
Accrued liabilities:							
Government agencies	9,992	-	177	29	865	-	-
Other	-	-	-	-	14,731	-	-
Advances from:							
Government agencies	-	-	-	-	5,000	-	1
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	3,500	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	1,194	560	-	-	-
Total liabilities	9,992	-	1,375	4,089 3/	33,883	1	1
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	78,606	-	-	3,095	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	195,692	-	-	-	-
Other	-	-	-	-	-657	-	-
Accumulated net income, or deficit (-)	-88,598	41	3,191	14,348	18,570	3,783	-1
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	-9,992	41	198,883	17,443	17,913	3,783	-1
Total liabilities and investment	-	41	200,258	21,532	51,796	3,783	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	78,606	-	195,692	3,095	-657	-	-
Accumulated net income, or deficit (-)	-88,598	41	3,191	14,348	18,570	3,783	-1
U. S. investment incl. interagency items	-9,992	41	198,883	17,443	17,913	3,783	-1
Interagency items:							
Due from Government agencies (-)	-	-	-	-	-42,297	-	-
Due to Government agencies	9,992	-	177	3,529	5,865	-	1
U. S. investment excl. interagency items	-	41	199,061	20,972	-18,519	3,783	1

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					Health, Education, and Welfare Department	
	Air Force Department	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Office of Education
	Defense production guarantees		Laundry service, Naval Academy	Defense production guarantees	Civil defense procurement fund	Revolving fund for certification and other services	Student loan insurance fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	4	-
Fund balances with the U. S. Treasury 1/	6,440	568	129	3,754	500	2,221	3,250
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	29	-	-	1	-
Other (net)	-	-	53	-	*	13	-
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	8,800	4,978	-	8,896	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	418	-	-	965	-
Accumulated depreciation (-)	-	-	-257	-	-	-379	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	9	-	-	-	-
Total assets	15,240	5,546	382	12,650	500	2,824	3,250
LIABILITIES							
Accounts payable:							
Government agencies	-	-	*	-	-	139	-
Other	-	-	3	-	-	-	-
Accrued liabilities:							
Government agencies	-	-	15	-	-	-	-
Other	-	-	11	-	-	101	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	332	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	45	-	-	157	-
Total liabilities	-	-	73	-	-	729	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	500	-	3,250
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	15,240	5,546	309	12,650	-	2,095	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	15,240	5,546	309	12,650	500	2,095	3,250
Total liabilities and investment	15,240	5,546	382	12,650	500	2,824	3,250
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	-	-	500	-	3,250
Accumulated net income, or deficit (-)	15,240	5,546	309	12,650	-	2,095	-
U. S. investment incl. interagency items	15,240	5,546	309	12,650	500	2,095	3,250
Interagency items:							
Due from Government agencies (-)	-	-	-29	-	-	-1	-
Due to Government agencies	-	-	15	-	-	139	-
U. S. investment excl. interagency items	15,240	5,546	295	12,650	500	2,233	3,250

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)			Housing and Urban Development Department			
				Office of the Secretary			
	Office of Education - (Cont.)	Public Health Service	Social Security Administration				
	Higher education facilities loans fund 9/	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	College housing loans	Public facility loans	Public works planning advances fund	Liquidating programs
ASSETS							
Cash in banks, on hand, and in transit...	-	-	81	-	-	*	49
Fund balances with the U. S. Treasury 1/.	260,766	29	1,949	172,810	18,517	24,818	3,137
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	1,778
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	31	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	*	19	521	-	-	-
Other (net).....	442	10	442	145	41	-	*
Inventories.....	-	15	-	-	-	-	13
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	11
Other.....	-	-	-	27,991	3,079	4	124
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	86,464 10/	-	-	2,353,296 7/	261,293	72,143	9,986
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-3,129	-7,839	-23,626	-640
Acquired security or collateral (net)....	-	-	-	-	-	-	2,600
Land, structures, and equipment.....	-	45	239	-	-	-	2,712
Accumulated depreciation (-).....	-	-23	-103	-	-	-	-2,677
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	4	17	-	22	-	278
Total assets.....	347,672	80	2,674	2,551,633	275,112	73,340	17,371
LIABILITIES							
Accounts payable:							
Government agencies.....	-	*	-	1,257	1,037	-	5
Other.....	680	7	78	9	1	-	17
Accrued liabilities:							
Government agencies.....	-	*	-	17,342	2,092	-	-
Other.....	-	3	312	1,560	-	-	15
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	110	6,954	1,618	-	17
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	60,000	5	438	-	7	-	5
Total liabilities.....	60,680	15	938	27,122	4,756	-	59
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	2,516,212	282,568	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	200,000	10	-	-	-	27,000	1,320,734
Capitalization of assets (net).....	87,740	2	-	-	-	-	-136,326
Other.....	-	-	-	-	-	24,551	-
Accumulated net income, or deficit (-).	-749	52	1,736	8,299	-12,212	-38,211	-1,167,097
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	286,992	64	1,736	2,524,511	270,356	73,340	17,311
Total liabilities and investment.....	347,672	80	2,674	2,551,633	275,112	73,340	17,371
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	287,740	12	-	2,516,212	282,568	111,551	1,184,408
Accumulated net income, or deficit (-)...	-749	52	1,736	8,299	-12,212	-38,211	-1,167,097
U. S. investment incl. interagency items.	286,992	64	1,736	2,524,511	270,356	73,340	17,311
Interagency items:							
Due from Government agencies (-).....	-	*	-19	-521	-	-	-1,789
Due to Government agencies.....	-	*	-	18,599	3,129	-	5
U. S. investment excl. interagency items.	286,992	64	1,717	2,542,589	273,486	73,340	15,527

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Office of the Secretary - (Continued)				Federal National Mortgage Association		
	Urban renewal fund	Rehabilitation loan fund	Housing for the elderly or handicapped	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Participation sales fund
ASSETS							
Cash in banks, on hand, and in transit...	-	2	54	-	-	730	-
Fund balances with the U. S. Treasury 1/.	1,589,174	46,366	206,762	287,446	2,435	549	23
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	106,566
Securities of Government enterprises...	-	-	-	-	104	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-3,113
Other securities.....	-	-	-	-	-	-	156,095
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	1,448	1,377	-
Other (net).....	164	-	-	-	149	1,761	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	5
On securities of Government enterprises	-	-	-	-	1	-	-
Other.....	13,229	14	2,249	80	6,466	5,898	3,441
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	351,278	3,684	203,651	5,300	843,910 7/	922,378 7/	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-368	-2,037	-	-4,241 11/	-46,566 12/	-
Acquired security or collateral (net)....	-	-	-	-	1,728	2,354	-
Land, structures, and equipment.....	-	-	-	-	-	895	-
Accumulated depreciation (-).....	-	-	-	-	-	-561	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	3,599	779	357	249	1,985	1,033	2,037
Total assets.....	1,957,444	50,476	411,037	293,074	853,985	889,848	265,056
LIABILITIES							
Accounts payable:							
Government agencies.....	299	4	-	-	-	22	-
Other.....	-	-	-	-	-	*	-
Accrued liabilities:							
Government agencies.....	4,664	-	-	-	6,115	6,971	-
Other.....	-	-	-	-	376	745	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	71	265,056
Other.....	21,435	5	287	-	19,934	19,684	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	88	810	-
Total liabilities.....	26,399 3/	8	287	-	26,513	28,304	265,056
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	700,000	-	-	-	718,930	757,220	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,148,245	52,912	405,000	358,989	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-1,917,200	-2,445	5,750	-65,915	108,543	104,324	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,931,045	50,468	410,750	293,074	827,473	861,544	-
Total liabilities and investment.....	1,957,444	50,476	411,037	293,074	853,985	889,848	265,056
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	3,848,245	52,912	405,000	358,989	718,930	757,220	-
Accumulated net income, or deficit (-)...	-1,917,200	-2,445	5,750	-65,915	108,543	104,324	-
U. S. investment incl. interagency items.	1,931,045	50,468	410,750	293,074	827,473	861,544	-
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-1,553	-1,377	-
Due to Government agencies.....	4,964	4	-	-	6,115	7,064	265,056
U. S. investment excl. interagency items.	1,936,008	50,472	410,750	293,074	832,035	867,231	265,056

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)			Interior Department			
	Federal Housing Administration			Bureau of Indian Affairs		Alaska Railroad	Bureau of Mines
	Revolving fund	Community disposal operations fund	Public Housing Programs	Revolving fund for loans	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund
ASSETS							
Cash in banks, on hand, and in transit...	2,759	11	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	47,346	3,790	152,603	3,152	115	5,190	1,084
Investments:							
Public debt securities (par value).....	551,209	-	16,000	-	-	-	-
Securities of Government enterprises...	78,069	388	-	-	-	-	-
Unamortized premium, or discount (-)...	-4,798	-	-18	-	-	-	-
Other securities.....	283	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	74	-	-	-	*
Accounts and notes receivable:							
Government agencies.....	423	7	-	-	-	2,992	1,904
Other (net).....	27,987	10	619	-	-	1,172	304
Inventories.....	-	-	68	-	-	3,579	506
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	2,339	-	-	-	-	-	-
On securities of Government enterprises	619	4	-	-	-	-	-
Other.....	-	-	1,243	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	149,958	10,847	64,640	25,071	154	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-7,064	-75	-954	-4,715	-148	-	-
Acquired security or collateral (net)....	826,943	-	-	-	-	-	-
Land, structures, and equipment.....	7,872	-	2,110	-	-	147,033	59,915
Accumulated depreciation (-).....	-4,308	-	-1,445	-	-	-28,788	-23,405
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	100,253	-	342	-	-	2,612	156,567 13/
Total assets.....	1,779,889	14,981	235,282	23,508	121	133,791	196,877
LIABILITIES							
Accounts payable:							
Government agencies.....	3,165	18	128	-	-	551	13
Other.....	28,227	*	94,276	-	-	511	4,331
Accrued liabilities:							
Government agencies.....	938	-	-	-	-	-	-
Other.....	4,293	-	716	-	-	527	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	403
Trust and deposit liabilities:							
Government agencies.....	2,820	-	-	-	-	324	149
Other.....	17,816	320	103	-	-	77	26
Bonds, debentures, and notes payable:							
Government agencies.....	80,583	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	406,604	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	74,790	-	2,372	-	-	823	565
Total liabilities.....	619,235 3/	338	97,596 3/	-	-	2,812	5,487
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	25,000	-	-	-	-	-	56,500
Other.....	-	-	-	-	-	-	47,236
Noninterest-bearing investment:							
Capital stock.....	-	-	1,000	-	-	-	-
Appropriations.....	-	-	2,302,333	24,699	-	192,685	-
Capitalization of assets (net).....	-	92,056	246,353	-	-	20,600	268
Other.....	-	-61,000	-	2,782	240	-79,498	-
Accumulated net income, or deficit (-).	1,135,654	-16,413	-2,411,999	-3,973	-119	-2,808	87,385
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,160,654	14,643	137,686	23,508	121	130,979	191,389
Total liabilities and investment.....	1,779,889	14,981	235,282	23,508	121	133,791	196,877
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	25,000	31,056	2,549,685	27,481	240	133,787	104,004
Accumulated net income, or deficit (-)...	1,135,654	-16,413	-2,411,999	-3,973	-119	-2,808	87,385
U. S. investment incl. interagency items.	1,160,654	14,643	137,686	23,508	121	130,979	191,389
Interagency items:							
Due from Government agencies (-).....	-79,111	-399	-	-	-	-2,992	-1,904
Due to Government agencies.....	87,506	18	128	-	-	875	162
U. S. investment excl. interagency items.	1,169,049	14,263	137,814	23,508	121	128,861	189,647

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Labor Dept.
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 14/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	139	5,634	2,546	26,151	475	487	308,641
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	10	11	-	-	-
Other.....	-	-	1	32	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	3	59	65	-	-
Other (net).....	-	4	23	999	629	-	-
Inventories.....	-	-	78	671	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	6	108	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	7,304	-	-	-	5,049	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-108	-	-	-	-5,005	-
Acquired security or collateral (net)....	343	1	-	-	-	-	-
Land, structures, and equipment.....	-	7	18,021	544,694	397	-	-
Accumulated depreciation (-).....	-	-	-1,330	-15,375	-230	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	7	143	146,514 15/	9,043	-	-
Total assets.....	488	12,957	19,496	703,756	10,379	531	308,641
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	176	*	-	-
Other.....	-	11	59	3,289	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	341	2,496	-
Other.....	-	12	-	-	1,229	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	98	-	-
Other.....	-	106	12	2,737	1	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	566	20	-8	66	-	-
Total liabilities.....	-	695	91	6,193	1,736	2,496	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	275	-	-	-	1,225	35,000	-
Other.....	-	-	-	-	10,136	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,000	-9,050	652,858	750	-	288,000
Capitalization of assets (net).....	-	-	2,211	41,815	-	-	-
Other.....	-	-	3,864	16,917	-	-	-
Accumulated net income, or deficit (-).	213	-738	22,380	-7,407	-3,467	-36,966	20,641
Deposits of general and special fund revenues (-).....	-	-	-	-6,620	-	-	-
Total United States interest.....	488	12,262	19,405	697,563	8,643	-1,966	308,641
Total liabilities and investment.....	488	12,957	19,496	703,756	10,379	531	308,641
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	275	13,000	-2,975	704,970	12,111	35,000	288,000
Accumulated net income, or deficit (-)...	213	-738	22,380	-7,407	-3,467	-36,966	20,641
U. S. investment incl. interagency items.	488	12,262	19,405	697,563	8,643	-1,966	308,641
Interagency items:							
Due from Government agencies (-).....	-	-	-13	-70	-65	-	-
Due to Government agencies.....	-	-	-	176	439	2,496	-
U. S. investment excl. interagency items.	488	12,262	19,392	697,668	9,018	531	308,641

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Post Office Department	Treasury Department				General Services Administration	
		Office of the Secretary	Bureau of Accounts	Office of the Treasurer			
	Postal fund 16/	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	127,483	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	306,513	156	19	4	157	125	79,470
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	8,828	-	-	-	-	-	-
Other.....	658	-	-	-	-	-	2
Accounts and notes receivable:							
Government agencies.....	88,082	-	-	-	-	-	142
Other (net).....	37,320	-	-	79	-	52	8,705
Inventories.....	9,034	-	-	-	-	-	1,061,214
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,657	7	*
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	12,231	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-905	-	-
Acquired security or collateral (net)....	-	-	-	-	*	-	-
Land, structures, and equipment.....	1,223,758 17/	-	-	-	-	98	166
Accumulated depreciation (-).....	-558,362	-	-	-	-	-	-89
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	196,304 18/	-	-	-	-	886	-
Total assets.....	1,439,618	156	19	83	13,140	1,169	1,149,610
LIABILITIES							
Accounts payable:							
Government agencies.....	72,973	-	-	-	-	46	45
Other.....	274,776	33	-	-	1	-	76
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	221,786
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	122	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	330,062	-	-	-	3	-	38
Total liabilities.....	677,811 19/	156	-	-	4	46	221,945
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	1,781,700
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	1,352	100	-	-	515
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	1,595,658	-	767	-	-	-	-
Accumulated net income, or deficit (-).	-833,851	-	-2,100	-17	13,135	1,123	-854,550
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	761,807	-	19	83	13,135	1,123	927,665
Total liabilities and investment.....	1,439,618	156	19	83	13,140	1,169	1,149,610
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,595,658	-	2,119	100	-	-	1,782,215
Accumulated net income, or deficit (-)...	-833,851	-	-2,100	-17	13,135	1,123	-854,550
U. S. investment incl. interagency items.	761,807	-	19	83	13,135	1,123	927,665
Interagency items:							
Due from Government agencies (-).....	-96,909	-	-	-	-	-	-142
Due to Government agencies.....	72,973	-	-	-	-	46	221,831
U. S. investment excl. interagency items.	737,871	-	19	83	13,135	1,169	1,149,354

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief
ASSETS							
Cash in banks, on hand, and in transit	2,958	400	727	-	-	9	-
Fund balances with the U. S. Treasury 1/	771	755,403	200,462	10	134	497	37
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	*	196	-	-	-	-
Accounts and notes receivable:							
Government agencies	59	-	-	-	-	-	-
Other (net)	439	17,331	2,170	2	-	15	-
Inventories	6,732	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	1,665	2,270	-	-	116	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	520,075 7/	702,690 7/	-	-	5,906	10
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	5,487	152,060	-	-	-	-
Land, structures, and equipment	8,051	-	-	-	-	-	-
Accumulated depreciation (-)	-4,163	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	30	5,996	7,825	-	-	14	-
Total assets	14,878	1,306,357	1,068,401	12	134	6,558	48
LIABILITIES							
Accounts payable:							
Government agencies	473	-	-	-	-	-	-
Other	1,489	32,674	16,573	*	45	1,035	-
Accrued liabilities:							
Government agencies	-	4,356	-	2	-	-	-
Other	755	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	122	-	-	-	-	-	-
Other	443	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,159	1,170	1,145	-	-	40,857	4
Total liabilities	4,440	38,200	17,718 3/	2	45	41,892	4
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	1,224,360	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	-	4,500	2,028
Capitalization of assets (net)	368	-	649,488	-	-	-	-
Other	-	-	505,718 20/	-	-	-	-
Accumulated net income, or deficit (-)	10,070	43,797	-104,524	10	89	-39,834	-1,984
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	10,438	1,268,157	1,050,683	10	89	-35,334	44
Total liabilities and investment	14,878	1,306,357	1,068,401	12	134	6,558	48
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	368	1,224,360	1,155,206	-	-	4,500	2,028
Accumulated net income, or deficit (-)	10,070	43,797	-104,524	10	89	-39,834	-1,984
U. S. investment incl. interagency items	10,438	1,268,157	1,050,683	10	89	-35,334	44
Interagency items:							
Due from Government agencies (-)	-59	-	-	-	-	-	-
Due to Government agencies	594	4,356	-	2	-	-	-
U. S. investment excl. interagency items	10,973	1,272,513	1,050,683	11	89	-35,334	44

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			Export-Import Bank of Washington		Farm Credit Administration	
	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Short-term credit investment fund
ASSETS							
Cash in banks, on hand, and in transit	101	116	-	2,329	-	-	-
Fund balances with the U. S. Treasury 1/	594	213	289	8,477	-	1,042	47,520
Investments:							
Public debt securities (par value)	43,565	183,425	-	129,900	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	1,250	-	82,480
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	9	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	-	26	-
Other (net)	4	-	-	1,266	-	-	-
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	1,161	4,758	-	439	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	3	179	-	69,319	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	158	9,145	98	3,922,327 2/	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	577	-	229	-
Accumulated depreciation (-)	-	-	-	-314	-	-229	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	100	13	-	1,725	-	-	-
Total assets	45,684	197,849	387	4,136,045	1,250	1,078	130,000
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	25	-	33	-
Other	2,786	1,127	4	261	-	175	-
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	18,173	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	9,021	-	89	-
Other	-	-	-	267	-	14	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	28,893	184,487	-	2,016,838	-	941	-
Total liabilities	31,679	185,615	4	2,044,585 3/	-	1,253	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	1,000,000	-	-	-
Appropriations	-	-	400	-	-	-	130,000
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	1,250	-285	-
Accumulated net income, or deficit (-)	14,005	12,235	-17	1,091,459		110	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	14,005	12,235	383	2,091,459	1,250	-175	130,000
Total liabilities and investment	45,684	197,849	387	4,136,045	1,250	1,078	130,000
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	400	1,000,000	1,250	-285	130,000
Accumulated net income, or deficit (-)	14,005	12,235	-17	1,091,459		110	-
U. S. investment incl. interagency items.	14,005	12,235	383	2,091,459	1,250	-175	130,000
Interagency items:							
Due from Government agencies (-)	-	-	-	-	-	-26	-
Due to Government agencies	-	-	-	9,045	-	122	-
U. S. investment excl. interagency items.	14,005	12,235	383	2,100,505	1,250	-79	130,000

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration - (Continued)	Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			Business loan and investment fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	64	-	7,356	3	106
Fund balances with the U. S. Treasury 1/	108,850	987	3,691	331	14,223	33	555,074
Investments:							
Public debt securities (par value).....	-	-	1,600,700	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-5,530	-	-	-	-
Other securities.....	41,150	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	6,989
Other.....	-	-	-	-	-	1	21,646
Accounts and notes receivable:							
Government agencies.....	-	436	-	-	3,603	-	40
Other (net).....	-	1,446	28,554	-	5,249	78	2,989
Inventories.....	-	17	-	-	11,248	129	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	14,703	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	2,258	-	-	-	12,142
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	138,539	-	-	-	697,186 7/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-48,033	-	-	-	-83,366
Acquired security or collateral (net)....	-	-	172,692	-	-	-	3,963
Land, structures, and equipment.....	-	1,242	37	-	763,776	131,100	-
Accumulated depreciation (-).....	-	-533	-15	-	-297,628	-10,355	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	144	-	15,654	-	14,177
Total assets.....	150,000	3,595	1,907,803	331	523,479	120,988	1,230,948
LIABILITIES							
Accounts payable:							
Government agencies.....	-	14	401	-	287	48	13,923
Other.....	-	14	4	66	3,031	11	385
Accrued liabilities:							
Government agencies.....	-	194	45	-	2,222	1,303	22,555
Other.....	-	689	124	-	4,569	55	327
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,499	-	-
Trust and deposit liabilities:							
Government agencies.....	-	542	39	-	721	-	-
Other.....	-	73	3	-	140	-	199
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	254	-	-	-
Not guaranteed by the U. S.....	-	-	-	11	-	-	-
Other liabilities (including reserves)...	-	1,749	71,815	-	11,887	135	9,346
Total liabilities.....	-	3,273	72,427 3/	331	24,356	1,553	46,735 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	124,776	-
Other.....	-	-	-	-	330,683	17,207 22/	635,252
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	150,000	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	18,052	-	-
Other.....	-	-	-	-	-	-	581,193
Accumulated net income, or deficit (-).	-	322	1,835,376 23/	-	150,388	-22,548	-32,233
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	150,000	322	1,835,376	-	499,123	119,436	1,184,213
Total liabilities and investment.....	150,000	3,595	1,907,803	331	523,479	120,988	1,230,948
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	150,000	-	-	-	348,735	141,983	1,216,446
Accumulated net income, or deficit (-)...	-	322	1,835,376	-	150,388	-22,548	-32,233
U. S. investment incl. interagency items.	150,000	322	1,835,376	-	499,123	119,436	1,184,213
Interagency items:							
Due from Government agencies (-).....	-	-436	-	-	-3,603	-	-7,029
Due to Government agencies.....	-	749	485	-	3,230	1,351	36,478
U. S. investment excl. interagency items.	150,000	636	1,835,861	-	498,751	120,787	1,213,662

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)		Tennessee Valley Authority	United States Information Agency
	Disaster loan fund	Lease guarantees revolving fund		Informational media guaranty fund
ASSETS				
Cash in banks, on hand, and in transit...	-	-	185	-
Fund balances with the U. S. Treasury 1/.	127,374	5,000	80,222	64
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	-	-	-
Advances to contractors and agents:				
Government agencies.....	254	-	-	-
Other.....	1,398	-	73	-
Accounts and notes receivable:				
Government agencies.....	198	-	8,494	-
Other (net).....	1	-	28,014	-
Inventories.....	-	-	50,270	-
Allowance for losses (-).....	-	-	-515	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	1,479	-	1	-
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	218,502 7/	-	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-15,306	-	-	-
Acquired security or collateral (net)....	173	-	-	-
Land, structures, and equipment.....	-	-	3,172,911	-
Accumulated depreciation (-).....	-	-	-827,356	-
Foreign currencies.....	-	-	-	328
Other assets (net).....	1,403	-	371,478	-
Total assets.....	335,476	5,000	2,883,778	392
LIABILITIES				
Accounts payable:				
Government agencies.....	1,982	-	2,663	-
Other.....	3	-	37,723	23
Accrued liabilities:				
Government agencies.....	6,871	-	777	1,884
Other.....	12	-	4,597	1
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	-	-	1,629	-
Other.....	3	-	1,524	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-
Not guaranteed by the U. S.....	-	-	345,000	-
Other liabilities (including reserves)...	1,273	-	13,829	-
Total liabilities.....	10,144	-	407,741	1,909
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	100,000	22,056
Other.....	201,976	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	-	5,000	1,996,505	-
Capitalization of assets (net).....	-	-	50,464	-
Other.....	132,214	-	-	-
Accumulated net income, or deficit (-).	-8,857	-	329,067 24/	-23,574
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	325,332	5,000	2,476,037	-1,517
Total liabilities and investment.....	335,476	5,000	2,883,778	392
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	334,189	5,000	2,146,970	22,056
Accumulated net income, or deficit (-)...	-8,857	-	329,067	-23,574
U. S. investment incl. interagency items.	325,332	5,000	2,476,037	-1,517
Interagency items:				
Due from Government agencies (-).....	-452	-	-8,494	-
Due to Government agencies.....	8,854	-	5,068	1,884
U. S. investment excl. interagency items.	333,734	5,000	2,472,611	367

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, March 31, 1967

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	708	582	-	-	2	-	-
Fund balances with the U. S. Treasury 1/.	2,559,938	15,860	6,160	412	6,524	360	5,600
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	21,417	-	-	-	5	-	91
Other.....	101,429	-	3	-	*	5	49
Accounts and notes receivable:							
Government agencies.....	1,153,239	24,302	1,232	533	2,011	1,235	11,984
Other (net).....	117,770	25	-	-	180	22	619
Inventories.....	8,100,524	53,631	-	148	6,069	338	5,415
Allowance for losses (-).....	-670	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	680,692	27,772	-	626	49,559	1,427	81,456
Accumulated depreciation (-).....	-293,619	-18,563	-	-394	-23,414	-878	-10,690
Other assets (net).....	416,839	348	-	-	26	14	80,925
Total assets.....	12,858,269	103,956	7,395	1,326	40,963	2,522	175,450
LIABILITIES							
Accounts payable:							
Government agencies.....	876,961	451	565	128	290	327	100
Other.....	897,905	6,139	-	47	876	209	1,027
Accrued liabilities:							
Government agencies.....	1,652	52	844	1	20	27	-
Other.....	246,963	1,011	53	245	446	244	1,516
Advances from:							
Government agencies.....	2,008,785	-	-	-	430	-	10,358
Other.....	5,918	2,123	-	-	*	-	8
Trust and deposit liabilities:							
Government agencies.....	4,107	2,353	-	-	-	-	578
Other.....	740	476	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	478,958	3,384	-	277	609	393	2,979
Total liabilities.....	4,521,990	15,988	1,463	699	2,671	1,201	16,566
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	636,502	26,000	5,000	300	-	400	12,934
Capitalization of assets (net).....	453,139	33,815	-	328	30,803	583	145
Other.....	7,163,224	-	-	-	-	-	-
Accumulated net income, or deficit (-).	83,413	28,153	932	-2	7,489	338	764
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,336,278	87,968	5,932	626	38,292	1,321	158,884
Total liabilities and investment.....	12,858,269	103,956	7,395	1,326	40,963	2,522	175,450
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,252,865	59,815	5,000	628	30,803	983	158,120
Accumulated net income, or deficit (-)...	83,413	28,153	932	-2	7,489	338	764
Total United States investment including interagency items.....	8,336,278	87,968	5,932	626	38,292	1,321	158,884
Interagency items:							
Due from Government agencies (-).....	-1,174,656	-24,302	-1,232	-533	-2,016	-1,235	-12,076
Due to Government agencies.....	2,891,505	2,856	1,409	129	739	355	11,036
Total United States investment after exclusion of interagency items.....	10,053,127	66,522	6,110	222	37,015	440	157,844

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/ 3/	Stock fund	Industrial fund 3/	Stock fund	Industrial fund 3/
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	176	3,594	63,244	128,942	16,012	235,410	658,330
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	17,834
Other	-	27,795	-	-	236	58,495	-
Accounts and notes receivable:							
Government agencies	938	38,481	2,452	103,435	169,537	216,238	29,327
Other (net)	-	13	-	23,008	4,648	66,134	6,937
Inventories	135	2,632,676	1,490	290,979	1,681	3,007,263	33,679
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	977	-	-	-	-	-	-
Accumulated depreciation (-)	-613	-	-	-	-	-	-
Other assets (net)	55	79,492	-	6,647	10,456	109,948	2,105
Total assets	1,668	2,782,052	67,186	553,010	202,571	3,693,488	748,212
LIABILITIES							
Accounts payable:							
Government agencies	506	75,627	1,790	56,569	68,402	480,637	14,327
Other	-	279,115	20,106	111,932	67,820	180,748	28,807
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	321	-	1,360	-	29,399
Advances from:							
Government agencies	-	-	12,059 4/	-	-	-	562,282 4/
Other	-	-	-	-	-	-	65
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	278	1,595	629	-16,235	20,348	17,126	48,273
Total liabilities	784	356,337	34,906	152,266	157,929	678,512	683,153
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	100	-	31,571	-	71,000	-	56,180
Capitalization of assets (net)	280	-	1,310	-	-1,932	-	6,711
Other	-	2,425,715 5/	-	400,744 5/	-	3,014,976 5/	-
Accumulated net income, or deficit (-)	504	-	-600	-	-24,426	-	2,168
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	884	2,425,715	32,281	400,744	44,642	3,014,976	65,059
Total liabilities and investment	1,668	2,782,052	67,186	553,010	202,571	3,693,488	748,212
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	380	2,425,715	32,881	400,744	69,068	3,014,976	62,891
Accumulated net income, or deficit (-)	504	-	-600	-	-24,426	-	2,168
Total United States investment including interagency items	884	2,425,715	32,281	400,744	44,642	3,014,976	65,059
Interagency items:							
Due from Government agencies (-)	-938	-38,481	-2,452	-103,435	-169,537	-216,238	-47,161
Due to Government agencies	506	75,627	13,849	56,569	68,402	480,637	576,609
Total United States investment after exclusion of interagency items	452	2,462,861	43,678	353,878	-56,494	3,279,375	594,507

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department-(Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 3/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals working capital fund	Working capital fund 6/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	38,277	21,964	1,215,923	19,710	1,346	79	-722
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	725	-	46	-	-
Other.....	-	8,578	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	22,993	86,098	205,083	1,500	1,898	93	1,168
Other (net).....	484	5,164	5,660	1,247	*	*	-
Inventories.....	8,438	983,254	357,586	259,995	2,148	276	453
Allowance for losses (-).....	-	-519	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	282,512	-	-	-	417	474	760
Accumulated depreciation (-).....	-138,328	-	-	-	-261	-322	-409
Other assets (net).....	4,983	86,477	31,096	1,119	-	*	538
Total assets.....	219,358	1,191,017	1,816,073	283,571	5,595	601	1,788
LIABILITIES							
Accounts payable:							
Government agencies.....	3,142	60,790	57,403	33,199	639	3	332
Other.....	15,991	51,763	40,869	10,963	1,205	15	281
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	2	306
Other.....	-	-	208,929	-	257	13	-
Advances from:							
Government agencies.....	2,813	-	1,192,106 4/	-	-	-	96
Other.....	1,811	-	1,817	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	49,456	6,963	172,764	2,133	252	-	228
Total liabilities.....	73,212	119,516	1,673,888	46,295	2,353	32	1,242
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	23,814	-	190,369	-	450	134	-
Capitalization of assets (net).....	93,323	-	-39,974	-	2,105	105	343
Other.....	-	1,071,501 5/	-	237,276 5/	-	-	-
Accumulated net income, or deficit (-).	29,010	-	-8,209	-	688	330	202
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	146,147	1,071,501	142,185	237,276	3,243	569	546
Total liabilities and investment.....	219,358	1,191,017	1,816,073	283,571	5,595	601	1,788
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	117,137	1,071,501	150,394	237,276	2,555	239	343
Accumulated net income, or deficit (-)...	29,010	-	-8,209	-	688	330	202
Total United States investment including interagency items.....	146,147	1,071,501	142,185	237,276	3,243	569	546
Interagency items:							
Due from Government agencies (-).....	-22,993	-86,098	-205,808	-1,500	-1,945	-93	-1,168
Due to Government agencies.....	5,955	60,790	1,249,509	33,199	639	5	734
Total United States investment after exclusion of interagency items.....	129,109	1,046,193	1,185,886	268,975	1,936	481	112

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit...	-	122	-	-	-	2	-
Fund balances with the U. S. Treasury 1/.	57	13,146	1,611	575	4,286	1,963	8,514
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4	72	-	-	22	8	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	527	5,174	92	764	2,856	1,774	1,745
Other (net).....	*	37	*	-	1,774	33	40
Inventories.....	85	14,515	91	509	7,345	7,975	3,819
Allowance for losses (-).....	-	-	-	-	-36	-	-115
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	332	29,491	595	641	39,604	-	14,626
Accumulated depreciation (-).....	-207	-9,585	-381	-338	-15,626	-	-7,329
Other assets (net).....	-	271	8	-	346	-	14
Total assets.....	797	53,243	2,017	2,151	40,572	11,755	21,313
LIABILITIES							
Accounts payable:							
Government agencies.....	101	680	32	87	38	1,778	153
Other.....	110	1,833	219	259	1,937	806	379
Accrued liabilities:							
Government agencies.....	-	-	-	-	194	-	-
Other.....	-	-	219	148	1,360	-	120
Advances from:							
Government agencies.....	-	-	1,061	750	-	-	10,428
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	174	-	-	754	-	247
Other.....	-	22	-	-	172	-	68
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	113	535	122	280	1,785	-	796
Total liabilities.....	325	3,245	1,654	1,524	6,241	2,585	12,191
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	3,250	-	-
Capitalization of assets (net).....	163	6,335	314	741	22,001	8,997	9,142
Other.....	-	-	-	-238	8,939	-	-
Accumulated net income, or deficit (-).	9	43,663	49	123	141	173	-20
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	472	49,998	363	627	34,331	9,171	9,122
Total liabilities and investment.....	797	53,243	2,017	2,151	40,572	11,755	21,313
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	463	6,335	314	503	34,190	8,997	9,142
Accumulated net income, or deficit (-)...	9	43,663	49	123	141	173	-20
Total United States investment including interagency items.....	472	49,998	363	627	34,331	9,171	9,122
Interagency items:							
Due from Government agencies (-).....	-530	-5,246	-92	-764	-2,879	-1,782	-1,745
Due to Government agencies.....	101	854	1,093	837	986	1,778	10,829
Total United States investment after exclusion of interagency items.....	43	45,607	1,364	699	32,439	9,168	18,206

Footnotes at end of Table 8.

(Continued on following page)

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Table 3. - Intragovernmental Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal telecommunications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	10,187	12,606	50,030	9,665	266	6,498	3,331
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	136	-	-	2,474	-
Other.....	8	2	6,102	2	*	49	105
Accounts and notes receivable:							
Government agencies.....	21,052	91	180,898	10,458	619	4,713	1,936
Other (net).....	561	*	913	79	42	151	*
Inventories.....	137,964	-	245,418	143	301	36,289	416
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	21,947	-	122,926	1,346	1,360	913	930
Accumulated depreciation (-).....	-14,888	-	-49,295	-360	-530	-378	-827
Other assets (net).....	325	162	969	514	*	-	-
Total assets.....	177,156	12,860	558,098	21,846	2,057	50,710	5,890
LIABILITIES							
Accounts payable:							
Government agencies.....	1,466	92	15,795	164	133	1,209	3
Other.....	13,957	799	43,894	10,933	330	4,534	*
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	31	176
Other.....	-	-	-	-	-	513	810
Advances from:							
Government agencies.....	12,020	-	198,800	-	583	5,000	-
Other.....	-	-	94	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	147,217	11,625	2,383	1,481	248	21	899
Total liabilities.....	174,661	12,516	260,967	12,578	1,294	11,309	1,889
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,500	-	197,750	9,000	450	-	4,000
Capitalization of assets (net).....	7,897	-	84,738	293	310	39,223	-
Other.....	-8,004	-20	12,868	-533	-	-	-
Accumulated net income, or deficit (-).	-898	365	1,774	509	3	178	1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,495	345	297,130	9,269	763	39,401	4,001
Total liabilities and investment.....	177,156	12,860	558,098	21,846	2,057	50,710	5,890
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	3,393	-20	295,356	8,760	760	39,223	4,000
Accumulated net income, or deficit (-)...	-898	365	1,774	509	3	178	1
Total United States investment including interagency items.....	2,495	345	297,130	9,269	763	39,401	4,001
Interagency items:							
Due from Government agencies (-).....	-21,052	-91	-181,034	-10,458	-619	-7,188	-1,936
Due to Government agencies.....	13,486	92	214,596	164	716	6,241	179
Total United States investment after exclusion of interagency items.....	-5,071	346	330,692	-1,025	860	38,454	2,244

Footnotes at end of Table 8.

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Table 4. - Certain Other Activities, March 31, 1967

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans: Private enterprises 1/	U.S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 3/
ASSETS							
Cash in banks, on hand, and in transit	1,349	-	-	-	790	16	-
Fund balances with the U. S. Treasury 4/	8,280,373	-	4,240	109,204	125,949	430,031	-
Investments:							
Public debt securities (par value)	2,406	-	-	-	-	6	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	*	-	-	-	-	*	-
Other securities	7,583,278	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	23,409	-	-	-	-	49	-
Other	27,893	-	-	7	78	14	-
Accounts and notes receivable:							
Government agencies	72,768	-	88,092 5/	9,476	17	3,046	-
Other (net)	1,349,914	-	-	5	-	4,043	-
Inventories	6,178,555	-	-	171	-	1,068	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	9	-	-	-	-	*	-
On securities of Government enterprises	501,304	-	-	-	-	-	-
Other	539,928	6,080	56,337	54	132,395	749	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	10,014,500	-	1,706,662	1,329	4,439,021	75,454	1,549
Foreign currency loans	4,264,207	150,370	4,113,837	-	-	-	-
Allowance for losses (-)	-21,790	-	-	-25	-9,090	-	-
Acquired security or collateral (net)	149	-	-	-	-	-	-
Land, structures, and equipment	8,952,876	-	-	2,070	835	3,403,367 6/	-
Accumulated depreciation (-)	-3,407,349	-	-	-923	-435	-3,217,945 7/	-
Foreign currencies	472,571	160,849	311,721	-	-	-	-
Other assets (net)	3,800,142	1,078	68,790	5	-	776,780	-
Total assets	48,636,490 8/	318,377	6,349,681	121,374	4,689,561	1,476,675	1,549
LIABILITIES							
Accounts payable:							
Government agencies	189,452	-	-	43	49	3,923	-
Other	645,447	-	-	3	52	183	-
Accrued liabilities:							
Government agencies	40,415	-	15,323	860	21,578	-	-
Other	158,995	-	-	2,985	659	144,523	-
Advances from:							
Government agencies	2	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	60,743	-	-	-	5	666	-
Other	67,562	-	-	51,998	-	821	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	2,749,043	272	59,748 9/	6,421	1,270	69,796	-
Total liabilities	3,911,659	272	75,071	62,309	23,614	219,912	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	5,135,415	-	675,170	-	4,460,245	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	31,520,699	489,031	7,077,662	899,259	356,476	4,440,844	1,549
Capitalization of assets (net)	2,501,088	-	-	-144,008	-	2,550,074	-
Other	13,595,048	-	-142,764	-	-	-9,463	-
Accumulated net income, or deficit (-)	-4,628,460	-72,664	-314,409	-439,780	-149,211	-4,578,776	-
Deposits of general and special fund revenues (-)	-3,398,959	-98,262 10/	-1,021,049 10/	-256,406	-1,563	-1,145,917	-
Total United States interest	44,724,832	318,105	6,274,610	59,065	4,665,948	1,256,763	1,549
Total liabilities and investment	48,636,490	318,377	6,349,681	121,374	4,689,561	1,476,675	1,549
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	49,353,292	390,769	6,589,019	498,845	4,815,159	5,835,539	1,549
Accumulated net income, or deficit (-)	-4,628,460	-72,664	-314,409	-439,780	-149,211	-4,578,776	-
U. S. investment incl. interagency items.	44,724,832	318,105	6,274,610	59,065	4,665,948	1,256,763	1,549
Interagency items:							
Due from Government agencies (-)	-597,481	-	-88,092	-9,476	-17	-3,095	-
Due to Government agencies	290,612	-	15,323	902	21,632	4,589	-
U. S. investment excl. interagency items.	44,417,962	318,105	6,201,841	50,491	4,687,563	1,258,257	1,549

Footnotes at end of Table 8.

(Continued on following page)

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Table 4. - Certain Other Activities, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department
	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	60	270	1
Fund balances with the U. S. Treasury 4/	-	167,602	672	17,883	26,313	38,833	20,216
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	54	-	-
Other	-	-	-	3	134	57	2,355
Accounts and notes receivable:							
Government agencies	-	397	532	101	97	83	-
Other (net)	-	10,139	2,280	1,763	515	-	7
Inventories	-	8,060	-	888	-	32	200
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	697	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	606,193	107	40,513	25,414	10,541	70,917
Accumulated depreciation (-)	-	-123,722	-58	-4,037	-12,163	-	-10,224
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	136,450	*	3,683	4,527	326,544 11/	88,839
Total assets	697	805,118	3,534	60,797	44,950	376,361	172,310
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	155	-	-
Other	-	12,614	1	585	2,348	-	500
Accrued liabilities:							
Government agencies	-	-	-	-	791	-	-
Other	-	-	23	37	2,286	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	1,897	14	10,900	2,128	2,635	-
Other	-	1,425	-	68	4,780	-	2,324
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	45,084	51	495	6,520	-	5,230
Total liabilities	-	61,019	89	12,085	19,007	2,635	8,054
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	697	1,109,210	13,657	93,696	77,377	36,608	224,271
Capitalization of assets (net)	-	21,419	292	1,311	7,893	-	-2,445
Other	-	155,964 12/	-329	12,895 12/	-	337,118	-
Accumulated net income, or deficit (-)	-	16,575	239,528	-3,352	-54,026	-	-52,890
Deposits of general and special fund revenues (-)	-	-559,069	-249,703	-55,839	-5,301	-	-4,680
Total United States interest	697	744,099	3,445	48,712	25,944	373,726	164,256
Total liabilities and investment	697	805,118	3,534	60,797	44,950	376,361	172,310
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	697	727,524	-236,083	52,064	79,969	373,726	217,146
Accumulated net income, or deficit (-)	-	16,575	239,528	-3,352	-54,026	-	-52,890
U. S. investment incl. interagency items	697	744,099	3,445	48,712	25,944	373,726	164,256
Interagency items:							
Due from Government agencies (-)	-	-397	-532	-101	-151	-83	-
Due to Government agencies	-	1,897	14	10,900	3,073	2,635	-
U. S. investment excl. interagency items	697	745,599	2,926	59,511	28,866	376,278	164,256

Footnotes at end of Table 8.

(Continued on following page)

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Table 4. - Certain Other Activities, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Treasury Department: Miscellaneous loans and certain other assets	Treasury Department: Civil defense and Reconstruction Finance Corporation loans in liquidation	General Services Administration: All other 13/	National Aeronautics and Space Administration	Civil Service Commission: Salaries and expenses	Civil Service Commission: Consolidated working fund	Federal Communications Commission
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	3,181,510	-	662,959	3,416,094	9,732	4,603	6,916
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	7,583,278 14/	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	15,428	7,877	-	-	-
Other	-	-	104	24,970	51	18	-
Accounts and notes receivable:							
Government agencies	-	-	-56,994	24,667	1,517	735	-
Other (net)	1,258,190 15/	-	68,420	841	13	*	8
Inventories	-	-	5,985,957	181,803	-	-	26
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	501,304	-	-	-	-	-	-
Other	342,861	334	1,118	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	3,602,311 16/	5,034	168,939	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	149	-	-	-	-	-
Land, structures, and equipment	-	-	1,829,918	2,867,208	3,374	489	6,979
Accumulated depreciation (-)	-	-	-6,641	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	1,311,948 17/	1,074,546 18/	-	-	-
Total assets	16,469,454	5,517	9,981,157	7,598,007	14,687	5,846	13,929
LIABILITIES							
Accounts payable:							
Government agencies	-	-	3,356	173,365	2	18	-
Other	-	-	10,947	613,550	3	27	808
Accrued liabilities:							
Government agencies	-	-	-	-	1,211	475	-
Other	-	-	-	-	2,358	587	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	9,590	26,128	1,485	-	557
Other	-	-	1,061	681	191	-	1,070
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	2,449,750	-	64,896	32,748	-	-	1,717
Total liabilities	2,449,750	-	89,850	846,473	5,251	1,107	4,151
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	13,175,539	-	-	3,414,220	6,062	4,249	4,656
Capitalization of assets (net)	-	4,403	-	-	3,374	489	-
Other	-	-	9,891,306	3,337,313	-	-	5,122
Accumulated net income, or deficit (-)	844,165	1,114	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	14,019,704	5,517	9,891,306	6,751,534	9,435	4,738	9,778
Total liabilities and investment	16,469,454	5,517	9,981,157	7,598,007	14,687	5,846	13,929
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,175,539	4,403	9,891,306	6,751,534	9,435	4,738	9,778
Accumulated net income, or deficit (-)	844,165	1,114	-	-	-	-	-
U. S. investment incl. interagency items	14,019,704	5,517	9,891,306	6,751,534	9,435	4,738	9,778
Interagency items:							
Due from Government agencies (-)	-501,304	-	41,565	-32,544	-1,517	-735	-
Due to Government agencies	-	-	13,946	199,493	2,698	493	557
U. S. investment excl. interagency items	13,518,400	5,517	9,945,817	6,918,482	10,616	4,496	10,335

Footnotes at end of Table 8.

(Continued on following page)

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Table 4. - Certain Other Activities, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission: Payment of loan guaranties	Panama Canal: Canal Zone Government	Selective Service System	Small Business Administration: Salaries and expenses	Small Business Administration: Consolidated working fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	212	-	-	-
Fund balances with the U. S. Treasury 4/	1,239	2,442	6,032	-	22,304	15,301	10,300	*
Investments:								
Public debt securities (par value)	-	-	-	-	2,400	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	2	-	-	-	-	-	-	-
Other	4	-	-	-	-	2	97	-
Accounts and notes receivable:								
Government agencies	1	-	13	-	964	-	20	2
Other (net)	-	19	1,775	-	1,896	-	*	-
Inventories	3	-	27	-	318	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	9	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	13,504	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-12,676	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	303	508	1,921	-	70,830	8,853	2,489	47
Accumulated depreciation (-)	-	-	-	-	-25,689	-5,512	-	-
Foreign currencies	-	-	-	-	-	-	-	-
Other assets (net)	-	-	-	-	6,951	-	2	-
Total assets	1,552	2,969	9,768	828	80,196	18,643	12,908	48
LIABILITIES								
Accounts payable:								
Government agencies	15	87	216	-	5,239	2,968	18	-
Other	193	408	813	-	-	2,384	27	-
Accrued liabilities:								
Government agencies	-	-	-	-	15	-	163	-
Other	-	-	-	-	1,154	-	4,380	1
Advances from:								
Government agencies	2	-	-	-	-	-	-	*
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	117	204	1,582	-	-	1,561	1,274	-
Other	17	14	9	-	2,874	87	142	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	274	712	-	-	1,202	-	2,858	-
Total liabilities	618	1,426	2,621	19/	10,484	7,000	8,861	1
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	-	1,748	-	14,676	17,303	57,503	4,407	-
Capitalization of assets (net)	-	-	-	-	52,409	3,341	2,489	47
Other	934	-204	7,147	-	-	-	9	-
Accumulated net income, or deficit (-)	-	-	-	-12,676	-	-49,200	-2,858	-
Deposits of general and special fund revenues (-)	-	-	-	-1,172	-	-	-	-
Total United States interest	934	1,544	7,147	828	69,712	11,643	4,047	47
Total liabilities and investment	1,552	2,969	9,768	828	80,196	18,643	12,908	48
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	934	1,544	7,147	13,504	69,712	60,843	6,904	47
Accumulated net income, or deficit (-)	-	-	-	-12,676	-	-49,200	-2,858	-
U. S. investment incl. interagency items	934	1,544	7,147	828	69,712	11,643	4,047	47
Interagency items:								
Due from Government agencies (-)	-3	-	-13	-	-964	-	-20	-2
Due to Government agencies	133	291	1,799	-	5,254	4,529	1,454	*
U. S. investment excl. interagency items	1,065	1,835	8,933	828	74,001	16,172	5,481	45

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 5. - Certain Deposit Funds, March 31, 1967

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	91,327	15,839	10,656	965	63,867
Fund balances with the U. S. Treasury 1/	37,859	170	874	5,776	31,039
Investments:					
Public debt securities (par value)	7,299,179	50,542	109,297	3,552,535	3,586,805
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-61,307	-547	-827	-15,361	-44,571
Other securities	23,850	-	1,750	-	22,100
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	78	-	-	78	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	*	*	-	-	-
Other (net)	171,553	22,081	73,599	33,973	41,901
Loans receivable:					
Government agencies	10,600	600	10,000	-	-
Other	9,711,600	1,365,468	3,169,213	2,228	5,174,691
Allowance for losses (-)	-17,375	-15,556	-	-1,819	-
Acquired security or collateral (net)	522	522	-	-	-
Land, structures, and equipment	11,937	1,449	2,095	8,394	*
Accumulated depreciation (-)	-2,011	-502	-987	-522	-
Other assets (net)	27,055	1,093	2,527	18,288	5,147
Total assets	17,304,866	1,441,159	3,378,196	3,604,533	8,880,978
LIABILITIES					
Accounts and other payables:					
Government agencies	93	54	*	39	-
Other	180,825	23,791	65,050	704	91,280
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	109	14	5	90	-
Other	1,491,539	731	124	117	1,490,567
Bonds, debentures, and notes payable:					
Government agencies	10,600	10,000	600	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	9,831,940	1,125,465	2,997,975	-	5,708,500
All other liabilities (including reserves)	301,983	477	6,102	294,573	830
Total liabilities	11,817,089	1,160,532	3,069,857	295,524 2/	7,291,177
NET INVESTMENT					
Private interest:					
Capital stock	1,585,004	119,491	78,598	-	1,386,915
Accumulated net income, or deficit (-)	364,864	96,840	65,138	-	202,886
Total private interest	1,949,868	216,331	143,736	-	1,589,801
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	166,939	41,150	125,789	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	3,370,970	23,146	38,814	3,309,009 3/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,537,909	64,296	164,603	3,309,009	-
Total liabilities and investment	17,304,866	1,441,159	3,378,196	3,604,533	8,880,978
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	166,939	41,150	125,789	-	-
Accumulated net income, or deficit (-)	3,370,970	23,146	38,814	3,309,009	-
Total U. S. investment including interagency items.	3,537,909	64,296	164,603	3,309,009	-
Interagency items:					
Due from Government agencies (-)	-10,600	-600	-10,000	-	-
Due to Government agencies	10,803	10,068	606	129	-
Total U. S. investment excluding interagency items.	3,538,111	73,764	155,209	3,309,139	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 3.
3/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
* Less than $500.

Section I - Statements of Financial Condition
Table 6. - Certain Trust Revolving Funds, March 31, 1967

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Housing and Urban Development Department		Justice Department 2/	
		Farmers' Home Administration	Army Department	Federal National Mortgage Association		Alien property activities	
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	Secondary market operations	Participation sales trust fund 3/	Alien property fund World War II	International Claims Settlement Act, Title II fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	120,590	953	43	7,907	15,017	64,635	675
Investments:							
Public debt securities (par value)	554,564	205	-	-	28,789	-	-
Securities of Government enterprises	245	-	-	245	-	-	-
Unamortized premium, or discount (-)	-8,531	-2	-	-	927	-	-
Other securities	11,245	-	-	-	11,245	-	-
Advances to contractors and agents:							
Government agencies	102	-	-	-	-	1	-
Other	*	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	73,809	6	-	9,099	-	-	-
Other (net)	2,524	1	1	369	-	2	-
Inventories	422	-	98	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	5,794	-	-	-	586	-	-
On securities of Government enterprises	2	-	-	2	-	-	-
Other	23,572	611	-	22,785	176	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	4,628,027	25,227 5/	-	4,602,800	-	-	-
Allowance for losses (-)	-143,230	-1,751	-	-141,478 6/	-	-	-
Acquired security or collateral (net)	7,938	2	-	7,936	-	-	-
Land, structures, and equipment	876	27	-	-	-	-	-
Accumulated depreciation (-)	-159	-	-	-	-	-	-
Other assets (net)	20,477	23	-	17,681	-36	2,809	-
Total assets	5,298,267	25,301	143	4,527,345	56,704	67,448	675
LIABILITIES							
Accounts payable:							
Government agencies	1	-	-	-	-	-	-
Other	90,677	-	16	-	-	-	-
Accrued liabilities:							
Government agencies	1,772	85	-	1,680	-	-	-
Other	46,567	*	-	45,644	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	56,704	-	-	-	56,704	-	-
Other	39,238	-	-	39,238	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	4,010,596	-	-	4,010,596	-	-	-
Other liabilities (including reserves)	16,277	-	-	8,353	-	668	-
Total liabilities	4,261,832	85	16	4,105,511	56,704	668	-
NET INVESTMENT							
Trust interest:							
Principal of fund	213,627	23,871 7/	127	122,175	-	66,780	675
Capitalization of assets (net)	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	556,398	1,345	-	33,248	-	-	-
Total trust interest	770,025	25,216	127	155,423	-	66,780	675
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	63,000	-	-	63,000	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	154,820	-	-	154,820	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	48,591	-	-	48,591	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	266,411	-	-	266,411	-	-	-
Total liabilities and investment	5,298,267	25,301	143	4,527,345	56,704	67,448	675

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.
2/ Figures are as of June 30, 1966, the latest available.
3/ Included beginning March 31, 1967.
4/ See Table 1, footnote 1.
5/ Includes loans of $21,094 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
6/ Represents unrealized purchase discounts.
7/ Represents transfers from States.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6. - Certain Trust Revolving Funds, March 31, 1967 - (Continued)

(In thousands of dollars)

Account	Justice Dept. 2/ (Continued)	General Services Administration	Civil Service Commission			Federal Communications Commission
	Federal Prison System					
	Commissary funds, Federal prisons	National Archives trust fund	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	247	602	20,459	8,408	1,430	215
Investments:						
Public debt securities (par value)	-	102	78,486	442,556	4,426	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-3	-196	-9,224	-34	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	52	49	-	-
Other	-	*	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	3	49,363	15,325	13	-
Other (net)	8	31	-	1,806	13	292
Inventories	263	60	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	1	700	4,505	2	-
On securities of Government enterprises	-	-	-	-	-	-
Other	-	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-
Land, structures, and equipment	585	264	-	-	-	-
Accumulated depreciation (-)	-105	-54	-	-	-	-
Other assets (net)	-	-	-	-	-	-
Total assets	999	1,006	148,864	463,425	5,851	507
LIABILITIES						
Accounts payable:						
Government agencies	-	-	1	-	-	-
Other	86	30	68,324	21,706	76	440
Accrued liabilities:						
Government agencies	-	-	-	-	6	-
Other	-	-	-	-	923	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	-	22	2,807	569	3,858	-
Total liabilities	86	51	71,131	22,275	4,863	440
NET INVESTMENT						
Trust interest:						
Principal of fund	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	913	955	77,733	441,150	988	67
Total trust interest	913	955	77,733	441,150	988	67
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	999	1,006	148,864	463,425	5,851	507

Footnotes 1 through 7 on preceding page.
* Less than $500.

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding March 31, 1967, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund	6,634	6,634	-	-
Farmers' Home Administration:				
Direct loan account	111,514	111,514	-	-
Rural Electrification Administration	4,439,021	-	4,439,021	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,008,066 4/	2,008,066 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,074	1,074	-	-
Emergency credit revolving fund	114,706	114,706	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	32,498	32,498	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	210,691	210,691	-	-
Direct loan account	302,670 5/	302,670 5/	-	-
Rural housing insurance fund	53,702	53,702	-	-
Rural housing loans	629,926	629,926	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families	53,859	53,859	-	-
Farmers' Home Administration:				
Direct loan account	563,036 5/	563,036 5/	-	-
Rural housing and other loans	1,490	161	1,329	-
Senior citizens' rental and rural housing loans	38,242	38,242	-	-
Total to aid agriculture	8,567,127	4,126,777	4,440,350	-
To aid homeowners:				
Mortgage loans:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	138,539	138,539	-	-
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund	10,847	10,847	-	-
Revolving fund	149,958	149,958	-	-
Federal National Mortgage Association:				
Management and liquidating functions	922,378 5/	922,378 5/	-	-
Special assistance functions	843,910 5/	843,910 5/	-	-
Public Housing Programs	153	153	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	154	154	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	481,479 5/	481,479 5/	-	-
Loan guaranty revolving fund	18,724	18,724	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	38,596	38,596	-	-
Loan guaranty revolving fund	683,966 5/	683,966 5/	-	-
Total to aid homeowners	3,288,705	3,288,705	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	5,048	5,048	-	-
Other purposes:				
Interstate Commerce Commission	13,504	-	13,504	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,571	-	4,571	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	29,068	29,068	-	-
Maritime Administration	74,072	-	74,072	-
Other loans:				
Expansion of defense production:				
Interior Department	5,049	5,049	-	-
Treasury Department	7,182	7,182	-	-
Defense production guarantees:				
Air Force Department	8,800	8,800	-	-
Army Department	4,978	4,978	-	-
Navy Department	8,896	8,896	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	152,499	152,499	-	-
Federal ship mortgage insurance fund	75	75	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding March 31,1967, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Urban Development Department:				
Office of the Secretary:				
Urban mass transportation fund	5,300	5,300	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	7,304	7,304	-	-
Geological Survey 6/	2,143	-	2,143	-
Small Business Administration:				
Business loan and investment fund	697,186 5/	697,186 5/	-	-
Treasury Department:				
Civil defense loans	440	-	440	-
Reconstruction Finance Corporation loans in liquidation	22	-	22	-
Total to aid industry	1,026,139	931,385	94,754	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Higher education facilities loans fund:				
Loans for construction of academic facilities	86,464 7/	86,464 7/	-	-
Loans for construction of academic facilities 6/	54,929	-	54,929	-
Loans to institutions and nonprofit schools 6/	6,235	-	6,235	-
Loans to students in institutions of higher education 6/	904,399	-	904,399	-
Public Health Service:				
Loans to institutions and nonprofit schools 6/	63,581	-	63,581	-
Housing and Urban Development Department:				
Office of the Secretary:				
College housing loans	2,353,296 5/	2,353,296 5/	-	-
Total to aid education	3,468,903	2,439,760	1,029,144	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	31,380	31,380	-	-
General Services Administration:				
Public Works Administration (in liquidation)	52,328	-	52,328	-
Health, Education, and Welfare Department:				
Public Health Service 6/	187	-	187	-
Housing and Urban Development Department:				
Office of the Secretary:				
Liquidating programs	5,994	5,994	-	-
Public facility loans	261,293	261,293	-	-
Public works planning advances fund	72,143	72,143	-	-
Urban renewal fund	351,278	351,278	-	-
Public Housing Programs	63,961	63,961	-	-
Interior Department:				
Bureau of Reclamation 6/	107,961 8/	-	107,961 8/	-
Office of Territories:				
Alaska public works	697	-	697	-
National Capital Planning Commission 6/	227	-	227	-
Treasury Department:				
Miscellaneous loans and certain other assets	154,865	-	154,865	-
Total to aid States, Territories, etc	1,102,312	786,048	316,265	-
Foreign loans:				
Foreign military sales fund:				
Defense Department	59,832	59,832	-	-
Military assistance credit sales:				
Defense Department	1,549	-	1,549	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	1,138,987	1,138,987	-	-
Development loans	2,763,641	2,763,641	-	-
Development loan fund liquidation account	282,850	282,850	-	1,110,312 9/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	150,370 10/
All other loans	1,706,662	-	1,706,662	4,113,837 10/
Commerce Department:				
Maritime Administration	1,381	-	1,381	-
Export-Import Bank of Washington:				
Regular lending activities	3,922,327 11	3,922,327 11/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,447,407 12/	-	3,447,407 12/	-
Total foreign loans	13,324,636	8,167,637	5,156,999	5,374,519

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding March 31, 1967, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities....	116,611	-	116,611	-
Health, Education, and Welfare Department:				
Public Health Service 6/.....	4,460	-	4,460	-
Housing and Urban Development Department:				
Office of the Secretary:				
Housing for the elderly or handicapped.....	203,651	203,651	-	-
Liquidating programs.....	3,993	3,993	-	-
Rehabilitation loan fund.....	3,684	3,684	-	-
Public Housing Programs.....	526	526	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	7	-	7	-
Revolving fund for loans.....	25,071	25,071	-	-
Small Business Administration:				
Disaster loan fund.....	218,502 5/	218,502 5/	-	-
State Department:				
Loans to United Nations 6/.....	96,998	-	96,998	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	39	-	39	-
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	1,045	-	1,045	-
Service-disabled veterans' insurance fund.....	5,906	5,906	-	-
Soldiers' and sailors' civil relief.....	10	10	-	-
Veterans' reopened insurance fund.....	158	158	-	-
Veterans' special term insurance fund.....	9,145	9,145	-	-
Vocational rehabilitation revolving fund.....	98	98	-	-
Total other loans.....	689,904	470,744	219,160	-
Total loans.....	31,467,727	20,211,056	11,256,671	5,374,519
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6/).....	1,242,172	-	1,242,172	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	30,225,555	20,211,056	10,014,500	5,374,519

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $943 million, issued against certain of these loans, were outstanding as of March 31, 1967.

5/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, participation sales fund and participation sales trust fund. The face amounts of participation certificates outstanding for these programs as of March 31, 1967, were:

	(In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Direct loan account.....	170
Housing and Urban Development Department:	
Office of the Secretary:	
College housing loans.....	150
Federal National Mortgage Association:	
Special assistance functions.....	722
Management and liquidating functions.....	486
Veterans' Administration:	
Direct loans to veterans and reserves.....	781
Loan guaranty revolving fund.....	246
Small Business Administration:	
Business loan and investment fund.....	426
Disaster loan fund.....	79

6/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of March 31, 1967, was not submitted, but the outstanding loans of this Agency were reported to the Treasury and are shown on this line.

7/ Participation certificates amounting to $60 million, issued against certain of these loans, were outstanding as of March 31, 1967.

8/ As of June 30, 1966, the latest available.

9/ Public enterprise revolving fund.

10/ Certain other activity.

11/ Participation certificates amounting to $2,008 million (including net noncash transactions of $22 million), issued against certain of these loans, were outstanding as of March 31, 1967.

12/ Represents receivables of $5 million from Finland, $13 million from Greece, $340 million from Japan, and $3,089 million from the United Kingdom.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8. - Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A. - Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid homeowners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid homeowners	Mortgage loans	Other
Fiscal years:										
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965	44,726.1	12,269.7	2,686.6	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
1966	48,989.6	12,913.7	3,067.9	5,467.0	2,321.1	1,234.8	822.9	6,741.4	6,185.5	555.9
Calendar years:										
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964	43,035.8	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
1965	45,915.0	12,471.7	2,516.3	5,302.8	2,663.7	1,240.1	748.7	5,867.3	5,271.3	596.0
1966	51,957.0	12,811.9	2,924.0	5,801.5	2,140.9	1,189.3	756.2	8,012.7	7,304.6	708.1
Current quarters:										
1965-March 31	43,366.7	12,365.1	2,383.6	5,040.2	3,113.9	1,066.6	760.8	6,253.1	5,708.4	544.7
September 30	44,327.5	11,687.0	2,734.1	5,119.4	1,840.5	1,177.9	815.1	5,928.7	5,376.1	552.6
1966-March 31	47,897.7	13,202.3	2,708.0	5,445.7	2,894.8	1,314.1	839.7	6,756.4	6,082.3	674.1
September 30	50,531.7	12,385.2	3,093.0	5,640.1	1,491.0	1,339.0	822.1	7,377.9	6,742.8	635.1
1967-March 31	51,181.9	13,127.0	3,169.2	5,920.5	2,123.8	1,218.3	695.2	7,891.5	7,168.9	722.6

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 3/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loans companies				
Fiscal years:											
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
1965	1,132.0	27.4	106.9	997.7	5,586.9	1.0	5,585.9	2,481.5	774.4	15,752.8	500.5
1966	1,252.6	25.7	108.0	1,119.0	6,785.1	2.0	6,783.1	3,056.6	855.7	16,650.4	734.0
Calendar years:											
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
1965	1,170.3	27.3	103.9	1,039.1	5,997.8	1.0	5,996.9	2,687.5	819.5	16,289.7	611.3
1966	1,102.4	24.1	105.4	972.9	6,937.1	2.4	6,934.7	3,484.4	1,158.4	17,760.1	690.1
Current quarters:											
1965-March 31	1,107.6	27.6	110.8	969.2	4,747.9	1.0	4,747.0	2,407.8	722.6	15,292.7	469.9
September 30	1,141.3	27.4	105.4	1,008.5	5,802.7	1.0	5,801.8	2,608.7	779.8	15,838.3	541.0
1966-March 31	1,234.5	25.9	104.8	1,103.9	5,689.5	2.1	5,687.5	2,864.4	842.2	16,611.7	696.5
September 30	1,014.7	24.7	106.9	883.1	7,177.0	1.9	7,175.1	3,395.9	995.2	17,513.9	671.9
1967-March 31	1,026.1	23.1	103.1	899.9	5,176.9	2.2	5,174.7	3,468.9	1,102.3	18,699.2	689.9

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8. - Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B. - Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 4/	Development loan fund 5/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 6/	Agriculture Department: Rural Electrification Administration	Commerce Department: Economic Development Administration	Commerce Department: Maritime activities	Health, Education, and Welfare Department: Office of Education	Housing and Urban Development Department 7/: Office of the Secretary 8/	Housing and Urban Development Department 7/: Federal Housing Administration 9/	Housing and Urban Development Department 7/: Federal National Mortgage Association: Management and liquidating	Housing and Urban Development Department 7/: Federal National Mortgage Association: Secondary market	Housing and Urban Development Department 7/: Federal National Mortgage Association: Special assistance
Fiscal years:														
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	-	235.0	.4	477.2	-	2,218.5	1,393.6	164.2
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	-	208.0	30.8	679.5	-	2,030.4	1,573.8	1,211.1
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	-	179.1	72.7	905.4	166.7	1,726.5	2,600.5	1,690.1
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	-	152.3	130.7	1,116.8	202.2	1,587.1	2,522.3	1,828.8
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	1.2	130.2	205.2	1,433.1	291.8	1,416.6	2,871.3	1,907.6
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	24.9	126.2	295.5	1,755.8	348.7	1,270.6	2,138.1	1,612.2
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	65.2	113.1	409.1	2,074.0	244.3	1,123.4	2,021.0	1,499.5
1965	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	126.1	107.3	541.8	2,420.5	145.7	1,019.2	2,069.4	1,116.6
1966	48,989.6	9,838.4	-	2,231.5	2,188.1	4,274.4	161.7	109.5	777.6	2,843.1	136.4	905.3	3,717.6	825.2
Calendar years:														
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	-	226.3	.4	570.1	-	2,124.3	1,380.7	418.6
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	-	195.2	.3	835.1	-	1,949.5	2,049.8	1,568.4
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	-	171.3	111.5	1,007.7	183.3	1,659.5	2,903.0	1,779.1
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	-	141.3	179.4	1,243.3	236.2	1,507.9	2,871.9	1,881.2
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	8.3	123.1	255.6	1,625.4	321.3	1,339.8	2,846.6	1,889.8
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	43.8	119.7	344.4	1,907.1	353.2	1,174.3	2,061.8	1,537.1
1964	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	89.5	117.2	476.6	2,318.2	168.7	1,113.7	1,996.9	1,397.3
1965	45,915.0	9,629.1	-	2,631.9	2,044.0	4,192.3	143.8	105.4	635.8	2,587.3	133.0	826.5	2,519.5	981.8
1966	51,957.0	10,420.5	-	2,101.1	2,039.2	4,403.9	177.4	106.8	999.2	3,391.9	145.7	1,160.4	4,405.9	902.2
Current quarters:														
1965-Mar. 31	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	112.6	114.7	532.4	2,361.7	159.2	1,080.2	2,029.8	1,155.6
Sept. 30	44,327.5	9,244.8	-	1,783.5	2,073.1	4,130.0	135.6	105.8	610.5	2,526.7	140.7	982.8	2,165.0	1,013.1
1966-Mar. 31	47,897.7	9,963.5	-	2,820.4	2,250.0	4,247.6	154.8	106.2	719.2	2,715.3	131.4	836.6	3,271.1	1,032.1
Sept. 30	50,531.7	10,126.9	-	1,418.9	2,276.6	4,346.3	166.9	108.3	1,000.8	3,121.0	143.8	1,029.0	4,086.7	842.9
1967-Mar. 31	51,181.9	11,266.7	-	2,040.6	2,052.3	4,439.0	183.9	104.6	1,052.0	3,260.6	160.8	922.4	4,602.8	843.9

End of period	Housing and Urban Development Dept. - (Cont.) 7/: Public Housing Programs	Interior Dept.: Expansion of defense production	Treasury Department: Expansion of defense production	Treasury Department: Other 10/	General Services Administration 11/	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 12/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal intermediate credit banks	Federal Home Loan Bank Board: Federal home loan banks	Small Business Administration	Other 13/
Fiscal years:														
1958	91.3	18.8	181.7	3,522.5	81.1	694.1	156.8	32.4	3,061.3	410.0	1,227.0	929.5	245.5	37.8
1959	89.1	14.6	169.4	3,470.5	79.9	824.7	231.8	28.4	3,486.6	525.9	1,547.4	1,537.1	346.6	47.6
1960	93.1	14.3	162.9	3,406.2	162.7	1,054.9	315.6	24.4	3,268.0	557.0 14/	1,697.8	1,769.8	393.7	234.9
1961	97.5	13.3	121.6	3,369.4	165.9	1,228.7	388.5	15.1	3,414.9	598.9 14/	1,830.9	1,869.4	466.0	237.0
1962	97.1	12.3	121.3	3,348.7	173.7	1,343.2	461.0	*	3,712.2	693.4	1,998.1	2,767.1	644.7	396.1
1963	93.8	10.9	53.0	3,323.5	154.8	1,275.4	354.5	-	3,815.6	702.2	2,292.7	3,269.8	726.2	496.3
1964	48.3	9.4	17.9	3,263.1	152.6	1,252.3	441.7	-	3,533.0	759.2	2,507.3	4,768.9	801.4	632.0
1965	59.7	8.1	16.7	3,297.9	158.3	1,145.0	504.0	-	3,511.9	932.3	2,686.6	5,585.9	1,008.7	623.0
1966	57.6	6.5	14.9	3,320.1	177.2	478.6	534.1	-	3,611.8	1,107.7	3,066.3	6,783.1	1,260.6	562.0
Calendar years:														
1958	95.9	14.7	176.3	3,469.9	80.3	745.6	190.0	30.4	3,332.1	511.3	1,159.0	1,298.3	292.8	31.5
1959	87.4	14.3	164.9	3,406.3	79.1	893.8	272.8	26.4	3,231.3	622.9	1,395.9	2,134.3	370.8	33.7
1960	99.3	13.6	161.7	3,353.3	163.1	1,146.7	351.3	22.3	3,290.5	652.3 14/	1,501.7	1,980.8	427.5	234.7
1961	95.4	12.7	126.5	3,318.8	165.5	1,309.3	436.5	8.0	3,893.8	697.1	1,651.2	2,662.2	539.5	333.7
1962	151.6	11.6	112.0	3,308.3	162.2	1,379.9	422.1	*	3,580.7	736.5	1,840.9	3,479.0	695.9	415.9
1963	134.6	10.0	51.1	3,261.0	149.0	1,265.1	411.7	-	3,610.5	842.0	2,100.0	4,784.2	754.2	554.3
1964	46.6	8.6	17.3	3,264.6	161.9	1,259.3	530.1	-	3,472.3	962.9	2,252.5	5,324.5	902.5	467.1
1965	75.1	7.8	16.4	3,294.1	170.4	570.7	573.9	-	3,398.2	1,057.0	2,515.8	5,996.9	1,109.5	698.8
1966	57.2	5.8	13.7	3,611.3	174.1	549.3	687.3	-	3,815.7	1,291.4	2,924.0	6,934.7	1,017.1	621.4
Current quarters:														
1965-Mar. 31	49.9	8.3	16.9	3,266.3	161.2	1,163.4	526.2	-	3,454.6	1,009.4	2,382.6	4,747.0	970.0	481.9
Sept. 30	59.7	7.9	16.5	3,273.3	175.8	868.5	531.4	-	3,333.9	945.0	2,730.6	5,801.8	1,023.0	648.8
1966-Mar. 31	62.4	7.1	15.1	3,303.5	180.2	577.2	652.0	-	3,377.6	1,138.0	2,708.0	5,687.5	1,228.6	712.0
Sept. 30	58.5	6.2	14.1	3,852.0	179.8	508.8	614.1	-	3,628.3	1,202.1	3,091.0	7,175.1	943.5	589.9
1967-Mar. 31	64.6	5.0	12.2	3,607.3	168.9	520.1	702.7	-	3,922.3	1,365.5	3,169.2	5,174.7	915.7	624.0

Footnotes on page 137.

Footnotes to Table 1

1/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,916 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1967, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

* Less than $500.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

3/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Foreign military sales fund (December 31, 1966)	33
Agency for International Development:	
Foreign investment guaranty fund (December 31, 1966)	154
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	1,110
Rural housing insurance fund	352
Commerce Department:	
Federal ship mortgage insurance fund	473
Housing and Urban Development Department:	
Office of the Secretary:	
Urban renewal fund (December 31, 1966)	1,505
Federal Housing Administration:	
Revolving fund	53,619
Public Housing Programs:	
Local housing authority bonds and notes	4,771
Local housing authority temporary notes	919
Veterans' Administration:	
Loan guaranty revolving fund (December 31, 1966)	16,314
Export-Import Bank of Washington	157
Federal Deposit Insurance Corporation (June 30, 1966)	210,179
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation (December 31, 1966)	115,017
Interstate Commerce Commission (December 31, 1966)	188
Small Business Administration:	
Business loan and investment fund (December 31, 1966)	284
Defense production guarantees (various agencies) (December 31, 1966)	22

4/ Represents transfers of principal and interest to miscellaneous receipts.

5/ Includes operating and administrative expenses funds.

6/ Certificates of interest amounting to $943 million, issued against certain of these loans, were outstanding March 31, 1967.

7/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, participation sales fund and participation sales trust fund. The face amounts of participation certificates outstanding for these programs as of March 31, 1967, were:

	(In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Direct loan account	170
Housing and Urban Development Department:	
Office of the Secretary:	
College housing loans	150
Federal National Mortgage Association:	
Special assistance functions	722
Management and liquidating functions	486
Veterans' Administration:	
Direct loans to veterans and reserves	781
Loan guaranty revolving fund	246
Small Business Administration:	
Business loan and investment fund	426
Disaster loan fund	79

8/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).

9/ Included beginning March 31, 1967.

10/ Participation certificates amounting to $60 million, issued against certain of these loans, were outstanding March 31, 1967.

11/ Represents unrealized purchase discounts.

12/ Includes unrealized equity in assets of the Defense Homes Corporation in liquidation by the Association, allowances for contingencies, and unrealized purchase discounts.

13/ Includes helium stored underground for future use amounting to $155 million.

14/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

15/ Includes construction work in progress amounting to $141 million.

16/ Figures are as of March 24, 1967. The cash and fund balances and receivables include sufficient funds to pay for resources on order of $205 million. These resources on order are a part of the Government equity in the Postal Service.

17/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $26 million has been paid or obligated.

18/ Represents construction in progress.

19/ Liabilities do not include (1) postage in the hands of the public accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

20/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).

21/ Participation certificates amounting to $2,008 million (including net noncash transactions of $22 million), issued against certain of these loans, were outstanding March 31, 1967.

22/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

23/ Represents primary and secondary reserves.

24/ Consists of net income from power operations of $669 million and net expenses of nonrevenue-producing programs of $340 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Includes Defense Communications Agency.

3/ Excludes capital property such as land, structures, and equipment as follows: Defense agencies, $5 million; Air Force, $1,978 million; Army, $1,724 million; and Navy, $3,148 million.

4/ Represents prepayments for orders made by other Government agencies to this fund.

5/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.

6/ Figures are as of December 31, 1966, the latest available.

* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
2/ Represents other loans, salaries, and expenses.
3/ Loans shown in this column are in liquidation.
4/ See Table 1, footnote 1.
5/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.
6/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.
7/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
8/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
9/ Represents deferred interest income.
10/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
11/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
12/ Represents interest on invested capital.
13/ Includes Public Works Administration (in liquidation) and strategic and critical materials.
14/ Includes stock of the Asian Development Bank amounting to $20 million, stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $5,160 million, $35 million, $1,050 million, and $528 million, respectively.
15/ Represents lend-lease and surplus property principal balances.
16/ Includes receivables from the District of Columbia, Greece, Japan, and the United Kingdom amounting to $155 million, $13 million, $340 million, and $3,089 million, respectively.
17/ Includes buildings and land improvements and construction work in progress amounting to $1,230 million.
18/ Includes construction work in progress amounting to $1,069 million.
19/ See Table 2, footnote 3.
* Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).
2/ Includes guaranteed loans held by lending agencies and commodity loans financed by financial institutions.
3/ Includes guaranteed loans held by lending agencies through December 31, 1958; loans to the United Kingdom; and beginning June 30, 1963, designated portions of loans and maturities on loans whose collections will be used for payments of participation certificates.
4/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to an act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
5/ This fund was abolished on November 3, 1961 (see footnote 4).
6/ Consists of the emergency credit revolving fund; the agricultural credit insurance fund; State rural rehabilitation funds; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; the rural housing insurance fund beginning December 31, 1965; and other loan programs. Prior to December 31, 1961, and September 30, 1965, loans of the direct loan account, and the rural housing direct loan account, respectively, were included in statements of nonrevolving fund loan programs.
7/ Formerly Housing and Home Finance Agency. This Department was established pursuant to an act approved September 9, 1965 (79 Stat. 667).
8/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the liquidating fund established by an act approved June 24, 1954 (68 Stat. 295); public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); from June 30, 1960, through March 31, 1966, loans of the community disposal operations fund authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2311) (this fund was transferred to the Federal Housing Administration as of June 1, 1966); beginning December 31, 1961, loans for housing for the elderly or handicapped authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601); beginning December 31, 1965, rehabilitation loans authorized by the Housing Act of 1964 (42 U.S.C. 1452b); and beginning March 31, 1967, public works planning advances authorized by the Housing Act of 1954, as amended (40 U.S.C. 462).
9/ From March 31, 1956, through March 31, 1960, mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These assets have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7). Beginning June 30, 1966, figures in this column include loans of the community disposal operations fund (see footnote 8).
10/ Consists of a loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation, and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961, through June 30, 1965 (see footnote 14).
11/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of the Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to an act approved August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through June 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.
12/ The Veterans' Administration loan guaranty program became a revolving fund effective July 1, 1961, pursuant to an act approved July 14, 1960 (74 Stat. 533).
13/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; the foreign military sales fund beginning September 30, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force, Army, and Navy; and the General Services Administration as of December 31, 1959.
14/ Figures for the fiscal years 1960 and 1961 and the calendar year 1960 include loans of the Federal Farm Mortgage Corporation amounting to $3.9 million, $2.2 million, and $2.2 million, respectively. From March 31, 1956, through March 31, 1960, these receivables were classified as other assets and were not included in this table. The Federal Farm Mortgage Corporation was abolished by an act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
* Less than $50,000.

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/			Housing and Urban Development		
													Federal National Mortgage Association 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	596	-	1,202	-	-	-	-	-	-	-	-	-	-	-	-
1963	250	98	1,354	-	-	-	-	-	-	-	-	-	-	-	-
1964	373	523	1,204	-	-	-	-	-	-	-	-	-	-	-	-
1965	792	255	1,741	300	-	300	-	-	-	-	-	-	200	-	200
1966	3,037	428	4,350	1,840	30	2,110	-	-	-	-	-	-	605	20	785
1966-May	-	173	3,496	-	-	1,580	-	-	-	-	-	-	-	-	665
June	926	72	4,350	530	-	2,110	-	-	-	-	-	-	120	-	785
July	-	115	4,235	-	35	2,075	-	-	-	-	-	-	-	17	768
August	-	614	3,621	-	-	2,075	-	-	-	-	-	-	-	-	768
September	19	28	3,612	-	-	2,075	-	-	-	-	-	-	-	-	768
October	194	266	3,540	-	-	2,075	-	-	-	-	-	-	-	-	768
November	151	65	3,626	-	30	2,045	-	-	-	-	-	-	-	20	748
December	333	25	3,934	-	25	2,020	-	-	-	-	-	-	-	5	743
1967-January	1,388r	-	5,322r	1,100	-	3,120	170	-	170	60	-	60	465	-	1,208
February	638r	26	5,934	-	-	3,120	-	-	170	-	-	60	-	-	1,208
March	144r	28	6,050r	-	-	3,120	-	-	170	-	-	60	-	-	1,208
April	1,101	20	7,131r	900	20	4,000	220	-	390	15	-	75	150	8	1,350
May	400	354p	7,177p	-	-	4,000	-	-	390	-	-	75	-	-	1,350
Fiscal 1967 to date	4,369	1,541	7,177	2,000	110	4,000	390	-	390	75	-	75	615	50	1,350

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)									Export-Import Bank of Washington			Commodity Credit Corporation 7/		
	Housing and Urban Development (Cont.)			Small Business Administration 5/			Veterans' Administration 6/								
	Office of Secretary 4/														
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	300	-	300	296	-	902
1963	-	-	-	-	-	-	-	-	-	250	30	520	-	68	834
1964	-	-	-	-	-	-	-	-	-	373	66	827	-	457	377
1965	-	-	-	-	-	-	100	-	100	450	255	1,022	42	-	419
1966	-	-	-	350	-	350	885	10	975	761	398	1,385	436	-	855
1966-May	-	-	-	-	-	-	-	-	915	-	76	989	-	98	927
June	-	-	-	350	-	350	60	-	975	396	-	1,385	-	72	855
July	-	-	-	-	-	350	-	18	957	-	-	1,385	-	80	775
August	-	-	-	-	-	350	-	-	957	-	26	1,359	-	588	187
September	-	-	-	-	-	350	-	-	957	-	28	1,331	19	-	206
October	-	-	-	-	-	350	-	-	957	107 8/	266 8/	1,172	87	-	293
November	-	-	-	-	-	350	-	10	947	-	35	1,137	151	-	444
December	-	-	-	-	-	350	-	20	927	250	-	1,387	83	-	527
1967-January	150	-	150	155	-	505	100	-	1,027	154	-	1,541	134r	-	661r
February	-	-	150	-	-	505	-	-	1,027	500	26	2,015	138r	-	799
March	-	-	150	-	-	505	-	-	1,027	-	28	1,987	144r	-	943r
April	265	-	415	175	-	680	75	12	1,090	-	-	1,987	201	-	1,144r
May	-	-	415	-	-	680	-	-	1,090	400	241	2,146	-	113p	1,031p
Fiscal 1967 to date	415	-	415	330	-	680	175	60	1,090	1,411	650	2,146	958	781	1,031

1/ Represents Direct Loan program.
2/ Represents program for Construction of Higher Education Facilities.
3/ Includes Special Assistance and Management and Liquidating programs.
4/ Includes College Housing and Public Facility programs.
5/ Includes programs for Disaster Loans and Business Loans and Investments.
6/ Includes Direct Loan and Loan Guaranty programs.
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest." Amounts shown as sales and retirements represent the net excess transactions for the period.
8/ Includes $107 million refunding transaction.
p Preliminary. r Revised.

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Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1966)	...	83	...	...	...	...	...	72	...	...	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	75	88	77	75	84	80	63	77	66	64	74	68
Chart - Yields of Treasury securities	77	90	79	77	86	82	65	79	68	66	76	70
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	78	91	80	78	87	83	66	80	70	67	77	71
Chart - Average yields of Treasury and corporate bonds	79	92	81	79	88	84	67	81	71	68	78	72
Exchange Stabilization Fund (latest date December 31, 1966):												
Balance sheet	80	...	...	80	...	...	68	...	...	69	...	...
U.S. stabilization agreements	81	...	...	81	...	...	69	...	...	70	...	...
Income and expense	81	...	...	81	...	...	69	...	...	70	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1962-66	...	...	...	...	...	...	...	...	...	...	...	73
International financial statistics:												
U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF	82	93	82	82	89	85	70	82	72	71	79	74
U.S. liquid liabilities to foreigners	...	...	...	...	...	...	...	...	...	...	80	75
U.S. liquid liabilities to official institutions of foreign countries, by area	85	96	85	85	92	88	73	85	75	74	81	76
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	82	93	82	82	89	85	70	82	72	71	81	76
U.S. position in the IMF	...	...	...	...	...	...	...	...	...	...	82	77
U.S. monetary gold transactions (net)	83	94	83	83	90	86	71	83	73	72	83	78
Estimated gold reserves and dollar holdings of foreign countries and international institutions	84	95	84	84	91	87	72	84	74	73	...	...
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	87	98	87	87	94	90	75	87	77	76	85	80
Summary by countries and periods	90	101	90	90	97	93	78	90	80	80	88	83
Short-term banking liabilities to foreigners, latest month	99	110	99	99	106	102	87	99	89	89	97	92
Short-term banking claims on foreigners, latest month	100	111	100	100	107	103	88	101	90	90	98	93
Long-term banking liabilities to and claims on foreigners, latest month	101	112	101	101	108	104	89	102	91	91	99	94
Purchases and sales of long-term securities by foreigners, latest month	102	113	102	102	109	105	90	103	92	92	100	95
Short-term liabilities reported by nonbanking concerns	103	114	103	103	110	106	91	104	93	93	101	96
Short-term claims reported by nonbanking concerns	104	115	104	104	111	107	92	105	94	94	102	97
Long-term liabilities reported by nonbanking concerns	106	117	106	106	113	109	94	107	96	96	104	99
Long-term claims reported by nonbanking concerns	107	118	107	107	114	110	95	108	97	97	105	100
Foreign credit and debit balances in brokerage accounts	108	119	108	108	115	111	96	109	98	98	106	101
Short-term liabilities, countries and areas not regularly reported	109	120	109	109	116	112	97	110	99	99	107	102
Purchases and sales of long-term securities by foreigners during calendar year 1966	110	121	110	110	117	113	98	111	100	100	108	103
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	119	...	...	...	...	102	...	...
Transactions and balances in agency accounts	...	...	...	...	119	...	...	...	...	102	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date Mar. 31, 1967)	...	...	...	...	...	115	...	113	...	104	...	105
Income and expense (latest date Dec. 31, 1966)	...	...	...	...	...	...	100	...	...	...	110	...
Source and application of funds (latest date Dec. 31, 1966)	...	...	...	...	...	...	121	...	...	...	131	...
Participation certificates	...	...	...	...	...	...	...	146	101	137	154	138

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