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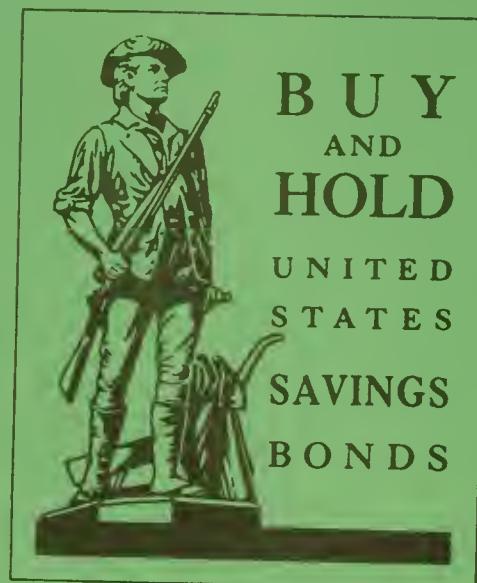
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TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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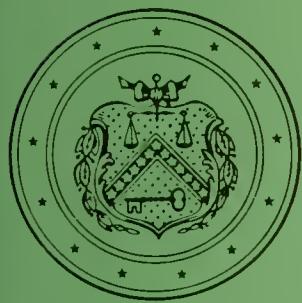
OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U. S. TREASURY DEPARTMENT



TREASURY

BULLETIN



JUNE - 1962

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Table of Contents

| | Page |
|---|------|
| Treasury financing operations..... | A-1 |
| Summary of Federal fiscal operations..... | 1 |
| Budget receipts and expenditures..... | 2 |
| Trust account and other transactions..... | 9 |
| Cash income and outgo..... | 14 |
| Account of the Treasurer of the United States..... | 20 |
| Debt outstanding..... | 22 |
| Statutory debt limitation..... | 27 |
| Public debt operations..... | 28 |
| United States savings bonds..... | 52 |
| Ownership of Federal securities..... | 56 |
| Treasury survey of ownership of Federal securities..... | 58 |
| Market quotations on Treasury securities..... | 62 |
| Average yields of long-term bonds..... | 65 |
| Internal revenue collections..... | 67 |
| Monetary statistics..... | 71 |
| National bank reports..... | 75 |
| International financial statistics..... | 76 |
| Capital movements..... | 77 |
| Corporations and certain other business-type activities-statements of financial condition..... | 89 |
| Cumulative table of contents..... | 122 |

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

June 1962

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Weekly Bills Increased and Refunded

May issues of regular weekly Treasury bills totaled \$9.2 billion refunding \$8.9 billion of 13-week and 26-week bills maturing, and providing \$0.3 billion of new cash. Increases in certain weekly bill offerings over the amounts maturing have provided \$1.9 billion of cash since the beginning of this fiscal year. The new bills consist of five 91-day issues, three for \$1.2 billion each, and those of May 24 and May 31 for \$1.3 billion each; and four 182-day issues and one 183-day issue (May 24) of \$0.6 billion each. Average rates of discount on the new bills were as follows:

| 13-week (Additional amount of bills of original maturity of 26 weeks) | | | 26-week | | |
|---|-------------------|--|------------------|--|--|
| Date of - | | Approximate equivalent annual average rate 1/ | Date of issue | Approximate equivalent annual average rate 1/ | |
| Additional issue | Original issue | | | | |
| 1962 | 1962 | | 1962 | | |
| May 3 | Feb. 1 | 2.748% | May 3 | 2.845% | |
| 10 | 8 | 2.719 | 10 | 2.816 | |
| 17 | 15 | 2.646 | 17 | 2.744 | |
| 24 | 23 | 2.700 | 24 | 2.795 | |
| 31 | Mar. 1 | 2.656 | 31 | 2.743 | |

1/ Bank discount basis.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

| Period | Budget receipts and expenditures | | | Net of trust account and other transactions etc. 3/ | Net increase in public debt, or decrease (-) | Net increase in Treasurer's account balance, or decrease (-) | Levels, end of period | | | | | | |
|------------------------|----------------------------------|-----------------|-------------------------|---|--|--|-----------------------------|------------------|-----------------------|--------------------------|--------------------------|---------|--|
| | Net receipts 1/ | Expenditures 1/ | Surplus, or deficit (-) | | | | Treasurer's account balance | Debt outstanding | | | | | |
| | | | | | | | | Public debt | Guaranteed securities | Total Federal securities | Subject to limitation 2/ | | |
| Fiscal years: | | | | | | | | | | | | | |
| 1948 | 41,375 | 32,955 | 8,410 | -294 | -507 | -5,994 | 1,624 | 4,932 | 252,292 | 73 | 252,366 | 251,542 | |
| 1949 | 37,663 | 39,474 | -1,811 | -495 | 366 | 478 | -1,462 | 3,470 | 252,770 | 27 | 252,798 | 252,428 | |
| 1950 | 36,422 | 39,544 | -3,122 | 99 | 483 | 4,587 | 2,047 | 5,517 | 257,357 | 20 | 257,377 | 256,652 | |
| 1951 | 47,480 | 43,970 | 3,510 | 679 | -214 | -2,135 | 1,839 | 7,357 | 255,222 | 29 | 255,251 | 254,567 | |
| 1952 | 61,287 | 65,303 | -4,017 | 147 | -401 | 3,883 | -388 | 6,969 | 259,105 | 46 | 259,151 | 258,507 | |
| 1953 | 66,671 | 75,120 | -8,449 | 435 | -250 | 6,966 | -2,299 | 4,670 | 266,071 | 52 | 266,123 | 265,522 | |
| 1954 | 64,420 | 67,37 | -3,117 | 328 | -303 | 5,189 | 2,096 | 6,766 | 271,260 | 81 | 271,341 | 270,790 | |
| 1955 | 60,209 | 64,389 | -4,180 | 231 | 284 | 3,115 | -551 | 6,216 | 274,374 | 44 | 274,418 | 273,315 | |
| 1956 | 67,850 | 66,224 | 1,626 | -194 | 522 | -1,623 | 331 | 6,546 | 272,751 | 74 | 272,825 | 272,361 | |
| 1957 | 70,562 | 68,966 | 1,596 | 195 | -523 | -2,224 | -496 | 5,590 | 270,527 | 107 | 270,634 | 270,188 | |
| 1958 | 68,50 | 71,369 | -2,819 | 633 | 530 | 5,816 | 4,159 | 9,749 | 276,343 | 101 | 276,*** | 276,13 | |
| 1959 | 67,915 | 80,342 | -12,427 | -329 | -6 | 8,363 | -4,399 | 5,350 | 284,706 | 111 | 284,817 | 284,398 | |
| 1960 | 77,763 | 76,539 | 1,224 | -50 | -145 | 1,625 | 2,654 | 8,005 | 286,331 | 140 | 286,471 | 286,065 | |
| 1961 | 77,659 | 81,515 | -3,856 | -602 | 507 | 2,640 | -1,311 | 6,694 | 288,971 | 240 | 289,211 | 288,862 | |
| 1962 (Est.) | 82,100 | 89,075 | -6,975 | 33 | -151 | 6,399 | -694 | 6,000 | 295,370 | 465 | 295,835 | 295,495 | |
| 1963 (Est.) | 93,000 | 92,537 | 463 | -248 | 234 | -450 | - | 6,000 | 294,920 | 649 | 295,569 | 295,239 | |
| Calendar years: | | | | | | | | | | | | | |
| 1948 | 40,800 | 35,559 | 5,41 | -29 | 199 | -4,100 | 1,111 | 4,208 | 252,800 | 55 | 252,854 | 252,057 | |
| 1949 | 37,464 | 41,056 | -3,592 | -502 | 234 | 4,331 | 471 | 4,679 | 257,130 | 30 | 257,160 | 256,413 | |
| 1950 | 37,235 | 37,657 | -422 | 311 | 87 | -423 | -47 | 4,232 | 256,708 | 24 | 256,731 | 256,326 | |
| 1951 | 52,877 | 56,236 | -3,358 | 815 | -106 | 2,711 | 62 | 4,295 | 259,419 | 42 | 259,461 | 258,794 | |
| 1952 | 64,705 | 70,547 | -5,842 | -41 | -319 | 7,973 | 1,770 | 6,064 | 267,391 | 54 | 267,445 | 266,821 | |
| 1953 | 63,654 | 72,811 | -9,157 | 101 | -209 | 7,777 | -1,488 | 4,577 | 275,168 | 76 | 275,244 | 274,671 | |
| 1954 | 60,938 | 64,622 | -3,683 | 739 | -34 | 3,582 | 603 | 5,180 | 278,750 | 34 | 278,784 | 278,256 | |
| 1955 | 63,119 | 65,891 | -2,771 | -259 | 376 | 2,019 | -635 | 4,545 | 280,769 | 53 | 280,822 | 280,348 | |
| 1956 | 70,616 | 66,838 | 3,779 | 267 | -21 | -4,141 | -117 | 4,427 | 276,628 | 103 | 276,731 | 276,276 | |
| 1957 | 71,749 | 71,157 | 592 | 1,092 | 224 | -1,730 | 179 | 4,600 | 274,898 | 104 | 275,002 | 274,564 | |
| 1958 | 68,262 | 75,340 | -7,088 | -691 | 109 | 8,025 | 355 | 4,961 | 282,922 | 109 | 283,031 | 282,607 | |
| 1959 | 72,738 | 79,778 | -7,040 | 23 | -237 | 7,875 | 622 | 5,583 | 290,798 | 127 | 290,925 | 290,513 | |
| 1960 | 79,518 | 77,565 | 1,553 | -698 | 154 | -581 | 828 | 6,411 | 290,217 | 156 | 290,373 | 289,971 | |
| 1961 | 78,157 | 84,463 | -6,316 | 234 | 204 | 5,952 | 83 | 6,494 | 296,169 | 330 | 296,499 | 296,061 | |
| Months: | | | | | | | | | | | | | |
| 1960-July | 3,128 | 6,172 | -3,044 | -95 | 125 | 2,008 | -1,006 | 6,998 | 288,338 | 134 | 288,472 | 288,068 | |
| Aug. | 6,454 | 6,803 | -349 | -567 | 521 | 334 | -1,104 | 5,894 | 288,672 | 157 | 288,829 | 288,425 | |
| Sept. | 8,981 | 6,793 | 2,188 | -124 | 607 | -249 | 2,423 | 8,317 | 288,423 | 161 | 288,584 | 288,181 | |
| Oct. | 2,823 | 6,829 | -4,106 | 80 | 217 | 2,063 | -1,645 | 6,672 | 290,487 | 159 | 290,646 | 290,244 | |
| Nov. | 6,300 | 6,773 | -473 | 368 | -663 | -73 | -841 | 5,831 | 290,414 | 153 | 290,567 | 290,165 | |
| Dec. | 7,643 | 6,847 | 796 | -221 | 202 | -197 | 580 | 6,411 | 290,217 | 156 | 290,373 | 289,971 | |
| 1961-Jan. | 4,846 | 6,470 | -1,624 | -185 | 408 | -181 | -1,582 | 4,829 | 290,036 | 160 | 290,196 | 289,796 | |
| Feb. | 6,537 | 6,236 | 301 | 712 | -58 | 508 | 1,463 | 6,292 | 290,544 | 196 | 290,740 | 290,340 | |
| Mar. | 8,524 | 7,012 | 1,512 | -629 | 692 | -3,072 | -1,498 | 4,794 | 287,471 | 211 | 287,682 | 287,284 | |
| Apr. | 5,125 | 6,450 | -1,325 | 24 | 25 | 516 | -761 | 4,034 | 287,987 | 219 | 288,206 | 287,809 | |
| May | 6,467 | 7,169 | -702 | 40 | -377 | 2,158 | 1,128 | 5,162 | 290,146 | 225 | 290,371 | 289,975 | |
| June | 10,831 | 7,961 | 2,870 | -14 | -149 | -1,175 | 1,532 | 6,694 | 288,971 | 240 | 289,211 | 288,862 | |
| July | 2,982 | 6,322 | -3,340 | -66 | -129 | 3,433 | -101 | 6,593 | 292,04 | 234 | 292,643 | 292,199 | |
| Aug. | 6,367 | 7,631 | -1,265 | -120 | -498 | 1,310 | -572 | 6,020 | 293,714 | 249 | 293,964 | 293,521 | |
| Sept. | 8,945 | 6,771 | 2,174 | 44 | 682 | 35 | 2,936 | 8,956 | 293,750 | 271 | 294,020 | 293,579 | |
| Oct. | 3,141 | 7,796 | -4,655 | -154 | 140 | 1,911 | -2,759 | 6,197 | 295,660 | 299 | 295,959 | 295,520 | |
| Nov. | 6,424 | 7,485 | -1,060 | 317 | -543 | 1,350 | 63 | 6,261 | 297,011 | 315 | 297,325 | 296,886 | |
| Dec. | 7,967 | 7,160 | 807 | 258 | 10 | -842 | 234 | 6,494 | 296,169 | 330 | 296,499 | 296,061 | |
| 1962-Jan. | 5,357 | 7,395 | -2,038 | -152 | 333 | 345 | -1,513 | 4,981 | 296,513 | 347 | 296,860 | 296,422 | |
| Feb. | 6,729 | 6,858 | -129 | 381 | -78 | 470 | 644 | 5,626 | 296,983 | 371 | 297,34 | 296,017 | |
| Mar. | 9,104 | 7,749 | 1,356 | -145 | 978 | -896 | 1,293 | 6,919 | 296,088 | 402 | 296,489 | 296,054 | |
| Apr. | 5,754 | 7,289 | -1,535 | 132 | -384 | 864 | -924 | 5,995 | 296,952 | 405 | 297,357 | 296,922 | |
| May | 7,024 | 7,229 | -205 | 258 | -130 | 2,222 | 2,145 | 8,141 | 299,174 | 430 | 299,604 | 299,170 | |

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June

and the fiscal year 1955 (previously included from November 1954 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1947; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; \$290 billion, on June 30, 1959; \$295 billion, on July 1, 1960; and \$298 billion, on July 1, 1961. From March 13, 1962, through June 30, 1962, the limit is \$300 billion. Thereafter it will revert to \$285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

| Fiscal year or month | Corporation | Internal revenue | | | | | | | | | | Customs | Miscellaneous receipts | |
|----------------------|-------------|------------------|-----------------|--------------------|--|----------------------------|-------------------------------|------------------------|-----------------------|--------------|--------------------------------|------------------------|------------------------|-------|
| | | Income taxes | | Employment taxes | | | | | Estate and gift taxes | Excise taxes | Taxes not otherwise classified | Total internal revenue | | |
| | | Individual | Not withheld 1/ | Total income taxes | For old-age and disability insurance 1/ 2/ | For railroad retirement 3/ | For unemployment insurance 4/ | Total employment taxes | | | | | | |
| 1954..... | 21,523 | 10,747 | 21,635 | 53,906 | 4,537 | 603 | 285 | 5,425 | 945 | 10,014 | 9 | 70,300 | 562 | 2,311 |
| 1955..... | 18,265 | 10,396 | 21,254 | 49,915 | 5,340 | 600 | 280 | 6,220 | 936 | 9,211 | 7 | 66,289 | 606 | 2,559 |
| 1956..... | 21,299 | 11,322 | 24,012 | 56,633 | 6,337 | 634 | 325 | 7,296 | 1,171 | 10,004 | 5 | 75,109 | 705 | 3,006 |
| 1957..... | 21,531 | 12,302 | 26,728 | 60,560 | 6,034 | 616 | 330 | 7,581 | 1,378 | 10,638 5/ | 15 | 80,172 | 754 | 2,749 |
| 1958..... | 20,533 | 11,528 | 27,041 | 59,102 | 7,733 | 575 | 336 | 8,644 | 1,411 | 10,814 | 7 | 79,978 | 800 | 3,196 |
| 1959..... | 18,092 | 11,733 | 29,001 | 58,826 | 8,004 | 525 | 324 | 8,854 | 1,353 | 10,760 | 5 | 79,798 | 948 | 3,158 |
| 1960..... | 22,179 | 13,271 | 31,675 | 67,125 | 10,211 | 607 | 341 | 11,159 | 1,626 | 11,865 | - | 91,775 | 1,123 | 4,064 |
| 1961..... | 21,765 | 13,175 | 32,978 | 67,918 | 11,586 | 571 | 345 | 12,502 | 1,916 | 12,064 | - | 94,401 | 1,008 | 4,082 |
| 1962 (Est.).. | 22,200 | 13,645 | 36,325 | 72,170 | 11,949 | 597 | 476 | 13,022 | 2,110 | 12,842 | - | 100,144 | 1,241 | 3,526 |
| 1963 (Est.).. | 27,400 | 14,245 | 40,225 | 81,870 | 13,809 | 624 | 976 | 15,409 | 2,345 | 13,418 | - | 113,042 | 1,346 | 4,194 |
| 1961-July.... | 520 | 245 | 1,235 | 2,000 | 291 | 14 | 1 | 306 | 147 | 975 | - | 3,428 | 91 | 260 |
| Aug..... | 382 | 161 | 4,654 | 5,197 | 1,736 | 84 | 1 | 1,821 | 158 | 1,197 | - | 8,373 | 98 | 242 |
| Sept.... | 3,251 | 2,017 | 2,662 | 7,930 | 828 | 55 | 1 | 884 | 148 | 983 | - | 9,945 | 90 | 249 |
| Oct..... | 408 | 215 6/ | 1,399 6/ | 2,021 | 239 6/ | 1 | 1 | 241 | 142 | 1,102 | - | 3,507 | 105 | 198 |
| Nov..... | 377 | 123 | 4,767 | 5,268 | 1,189 | 76 | 1 | 1,266 | 126 | 1,123 | - | 7,783 | 106 | 118 |
| Dec..... | 3,322 | 428 | 2,935 | 6,685 | 458 | 47 | 1 | 505 | 152 | 1,013 | - | 8,355 | 88 | 537 |
| 1962-Jan.... | 466 | 2,325 6/ | 1,245 6/ | 4,036 | 294 6/ | 11 | 48 | 353 | 192 | 1,009 | - | 5,591 | 100 | 269 |
| Feb..... | 400 | 786 | 5,124 | 5,310 | 1,620 | 81 | 379 | 2,080 | 133 | 967 | - | 9,489 | 85 | 198 |
| Mar.... | 5,879 | 832 | 2,896 | 9,607 | 1,119 | 50 | 19 | 1,188 | 155 | 1,140 | - | 12,089 | 104 | 161 |
| Apr..... | 445 | 4,330 6/ | 1,017 6/ | 7,793 | 729 6/ | 13 | 3 | 745 | 313 | 959 | - | 7,810 | 99 | 243 |
| May..... | 469 | 955 | 5,287 | 6,712 | 2,181 | 82 | 3 | 2,266 | 203 | 1,157 | - | 10,338 | 104 | 216 |
| 1962 to date. | 15,919 | 12,418 | 33,222 | 61,559 | 10,685 | 513 | 456 | 11,655 | 1,869 | 11,626 | - | 86,708 | 1,071 | 2,692 |

| Fiscal year or month | Total budget receipts | Less: Refunds of receipts 7/ | | | | Less: Transfers of tax receipts to - | | | | | Budget receipts net of refunds and transfers to trust accounts | Less: Inter-fund transactions 13/ | Net budget receipts 14/ | | | |
|----------------------|-----------------------|--------------------------------|----------------|---------|-------|--------------------------------------|---------------------|--|---------------------------------|-----------------------------|--|-----------------------------------|-------------------------|--------|--|--|
| | | Internal Revenue applicable to | | Customs | Other | Total refunds | FOASI Trust Fund 8/ | Federal Disability Insurance Trust Fund 9/ | Railroad Retirement Account 10/ | Unemployment Trust Fund 11/ | Highway Trust Fund 12/ | | | | | |
| | | Budget accounts | Trust accounts | | | | | | | | | | | | | |
| 1954..... | 73,173 | 3,345 | - | 20 | 11 | 3,377 | 4,537 | - | 603 | - | - | 64,655 | 235 | 64,420 | | |
| 1955..... | 69,454 | 3,400 | - | 22 | 4 | 3,426 | 5,040 15/ | - | 599 | - | - | 60,390 | 181 | 60,209 | | |
| 1956..... | 78,820 | 3,653 | - | 23 | 8 | 3,684 | 6,337 | - | 634 | - | - | 68,165 | 315 | 67,850 | | |
| 1957..... | 83,675 | 3,894 | - | 20 | 3 | 3,917 | 6,301 | 333 | 616 | - | 1,479 | 71,029 | 467 | 70,562 | | |
| 1958..... | 83,974 | 4,413 | - | 18 | 2 | 4,433 | 6,870 | 863 | 575 | - | 2,116 | 69,117 | 567 | 68,550 | | |
| 1959..... | 83,904 | 4,907 | - | 23 | 3 | 4,933 | 7,158 | 847 | 525 | - | 2,171 | 68,270 | 355 | 67,915 | | |
| 1960..... | 96,962 | 5,024 | - | 18 | 2 | 5,045 | 9,272 | 939 | 607 | - | 2,642 | 78,457 | 694 | 77,763 | | |
| 1961..... | 99,491 | 5,725 16/ | 224 16/ | 25 | 2 | 5,976 16/ | 10,537 16/ | 953 16/ | 571 | 343 16/ | 2,798 16/ | 78,313 | 654 | 77,659 | | |
| 1962 (Est.).. | 104,910 | 5,973 | 257 | 26 | 2 | 6,258 | 10,863 | 967 | 597 | 473 | 2,997 | 82,756 | 656 | 82,100 | | |
| 1963 (Est.).. | 118,581 | 6,073 | 257 | 26 | 2 | 6,358 | 12,669 | 1,019 | 624 | 973 | 3,246 | 93,693 | 633 | 93,000 | | |
| 1961-July.... | 3,779 | 176 | * | 2 | * | 178 | 266 | 25 | 14 | 1 | 253 | 3,042 | 59 | 2,982 | | |
| Aug..... | 8,713 | 200 | 4 | 3 | * | 208 | 1,589 | 147 | 84 | 1 | 269 | 6,416 | 49 | 6,367 | | |
| Sept.... | 10,285 | 183 | * | 3 | * | 186 | 760 | 69 | 55 | * | 267 | 8,948 | 3 | 8,945 | | |
| Oct..... | 3,811 | 159 | * | 3 | * | 162 | 212 6/ | 27 6/ | 1 | 1 | 258 | 3,149 | 9 | 3,141 | | |
| Nov..... | 8,007 | 8 | 76 | 2 | * | 86 | 1,094 | 45 | 76 | 1 | 231 | 6,425 | 1 | 6,424 | | |
| Dec..... | 8,980 | 64 | * | 3 | * | 67 | 418 | 40 | 47 | * | 255 | 8,153 | 186 | 7,467 | | |
| 1962-Jan.... | 5,959 | -72 17/ | 142 | 3 | * | 73 | 141 6/ | 11 6/ | 11 | 48 | 233 | 5,442 | 84 | 5,357 | | |
| Feb..... | 9,773 | 693 | 48 | 2 | * | 743 | 1,489 | 131 | 81 | 379 | 207 | 6,744 | 16 | 6,729 | | |
| Mar.... | 12,354 | 1,810 | * | 2 | * | 1,813 | 1,031 | 88 | 50 | 19 | 248 | 9,106 | 2 | 9,104 | | |
| Apr..... | 8,153 | 1,414 | * | 2 | * | 1,417 | 672 6/ | 58 6/ | 13 | 3 | 230 | 5,761 | 7 | 5,754 | | |
| May.... | 10,658 | 1,091 | 6 | 3 | * | 1,101 | 2,012 | 169 | 82 | 1 | 264 | 7,029 | 5 | 7,024 | | |
| 1962 to date. | 90,472 | 5,727 | 277 | 27 | 1 | 6,032 | 9,684 | 859 | 513 | 452 | 2,715 | 70,215 | 421 | 69,794 | | |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page 11); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as

amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

2/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12). Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

| Fiscal year or month | Total | Interest | Dividends and other earnings | Realization upon loans and investments | Recoveries and refunds | Sale of Government property | Sale of products | Seigniorage | Fees for permits and licenses | Fees and other charges for services, etc. | Rents | Royalties | Fines, penalties and forfeitures | Other 1/ | Adjustment to monthly statement 2/ |
|----------------------|-------|----------|------------------------------|--|------------------------|-----------------------------|------------------|-------------|-------------------------------|---|-------|-----------|----------------------------------|----------|------------------------------------|
| 1954..... | 2,311 | 458 | 361 | 240 | 323 | 221 | 221 | 73 | 45 | 208 | 83 | 59 | 13 | 5 | - |
| 1955..... | 2,559 | 408 | 252 | 274 | 410 | 363 | 253 | 29 | 47 | 225 | 212 | 66 | 15 | 5 | - |
| 1956..... | 3,006 | 554 | 291 | 296 | 471 | 480 | 313 | 23 | 49 | 194 | 194 | 69 | 66 | 5 | - |
| 1957..... | 2,749 | 628 | 438 | 328 | 266 | 387 | 312 | 49 | 49 | 160 | 28 | 79 | 20 | 6 | - |
| 1958..... | 3,196 | 745 | 674 | 328 | 322 | 345 | 304 | 59 | 53 | 161 | 86 | 90 | 23 | 5 | - |
| 1959..... | 3,158 | 601 | 506 | 587 | 343 | 325 | 350 | 44 | 54 | 133 | 93 | 93 | 23 | 8 | - |
| 1960..... | 4,064 | 967 | 1,111 | 436 | 114 | 392 | 374 | 53 | 57 | 111 | 325 | 96 | 16 | 12 | - |
| 1961..... | 4,082 | 942 | 805 | 1,012 | 182 | 343 | 330 | 55 | 81 | 100 | 94 | 114 | 14 | 11 | - |
| 1962 (Est.)..... | 3,526 | 947 | 751 | 407 | 109 | 344 | 360 | 67 | 62 | 104 | 227 | 120 | 13 | 13 | - |
| 1963 (Est.)..... | 4,194 | 978 | 804 | 668 | 133 | 370 | 390 | 40 | 255 | 107 | 307 | 124 | 12 | 6 | - |
| 1961-July..... | 260 | 70 | 63 | 58 | 10 | 12 | 19 | 3 | 4 | 6 | 6 | 8 | * | * | * |
| Aug..... | 242 | 51 | 60 | 33 | 11 | 20 | 55 | 8 | 5 | 7 | 6 | -17 | 1 | 2 | * |
| Sept..... | 249 | 7 | 63 | 93 | 6 | 26 | 21 | 7 | 3 | 7 | 4 | 9 | 1 | 4 | * |
| Oct..... | 198 | 7 | 58 | 37 | 5 | 25 | 23 | 9 | 4 | 11 | 6 | 9 | 2 | 2 | * |
| Nov..... | 118 | 4 | 77 | -43 | 9 | 15 | 26 | 3 | 5 | 7 | 6 | 8 | 1 | 1 | -1 |
| Dec..... | 537 | 315 | 60 | 56 | 18 | 18 | 28 | 7 | 3 | 8 | 10 | 9 | 1 | 2 | * |
| 1962-Jan..... | 269 | 87 | 49 | 25 | 10 | 23 | 50 | 6 | 4 | 11 | 8 | -6 | 1 | * | * |
| Feb..... | 198 | 22 | 56 | 24 | 16 | 14 | 32 | 3 | 6 | 7 | 7 | 9 | 1 | * | +1 |
| Mar..... | 161 | 3 | 56 | 24 | 6 | 1 | 24 | 2 | 5 | 2 | 8 | 12 | 1 | 1 | * |
| Apr..... | 243 | 10 | 65 | 23 | 29 | 45 | 26 | 3 | 5 | 10 | 8 | 11 | 1 | * | -2 |
| 1962 to date.... | 2,476 | 585 | 606 | 332 | 120 | 210 | 303 | 50 | 45 | 83 | 70 | 53 | 9 | 12 | -2 |

Source: Actual figures are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign

vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less than \$500,000.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -\$2 million, January -\$6 million, and April -\$450 million; income taxes withheld, October +\$109 million, January -\$47 million, and April +\$74 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October -\$105 million, January +\$49 million, and April +\$348 million; and transfers to Federal Disability Insurance Trust Fund, October -\$2 million, January +\$3 million, and April +\$29 million. See also footnote 8.

7/ Interest on refunds is included in expenditures in Table 3.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1954 and 1955 (45 U.S.C. 228c-1 (n)).

11/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning

with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

12/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

15/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 8).

16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are now included with refunds of Internal Revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies
(In millions of dollars)

| Fiscal year or month | Legislative Branch | Judiciary | Executive Office of the President | Funds appropriated to the President | Independent Offices | General Services Administration | Housing and Home Finance Agency | Agriculture Department | Commerce Department | Defense Department | |
|----------------------|--------------------|-----------|-----------------------------------|-------------------------------------|---------------------|---------------------------------|---------------------------------|------------------------|---------------------|--------------------|-----------------|
| | | | | | | | | | | Military | Civil functions |
| 1954..... | 59 | 28 | 9 | 5,282 | 6,473 1/ | 806 | -615 | 2,915 | 1,000 | 40,336 | 605 |
| 1955..... | 65 | 30 | 9 | 4,381 | 6,791 | 973 | 129 | 4,636 | 1,077 | 35,532 | 548 |
| 1956..... | 85 | 37 | 10 | 4,473 | 6,982 | 523 | 39 | 5,177 | 1,293 | 35,791 | 573 |
| 1957..... | 97 | 39 | 10 | 4,115 | 7,707 2/ | 570 | -23 | 5,006 | 562 2/ | 38,439 | 639 |
| 1958..... | 99 | 44 | 11 | 4,081 | 8,305 | 425 | 199 | 4,875 | 645 | 39,062 | 733 |
| 1959..... | 118 | 47 | 56 | 4,109 | 9,315 | 359 | 1,152 | 7,091 | 382 | 41,233 | 807 |
| 1960..... | 126 | 49 | 56 | 1,757 4/ | 9,013 4/ | 408 | 309 | 5,419 | 539 | 42,824 | 902 |
| 1961..... | 134 | 52 | 70 | 1,808 | 10,291 | 387 | 502 | 5,929 | 498 | 44,677 | 971 |
| 1962 (Est.)..... | 161 | 59 | 32 | 2,171 | 11,132 | 501 | 940 | 7,177 | 650 | 48,250 | 1,015 |
| 1963 (Est.)..... | 148 | 63 | 22 | 2,421 | 11,948 | 578 | 1,383 | 6,709 | 815 | 49,700 | 1,071 |
| 1961-July..... | 12 | 4 | 6 | 121 | 836 | 24 | 107 | 520 | 66 | 3,205 | 64 |
| August..... | 16 | 4 | 7 | 153 | 1,105 | 40 | 64 | 763 | 43 | 3,808 | 98 |
| September..... | 10 | 4 | 3 | 157 | 863 | 43 | 14 | 482 | 43 | 3,647 | 92 |
| October..... | 13 | 5 | -1 | 114 | 963 | 36 | 128 | 989 | 61 | 3,837 | 99 |
| November..... | 14 | 4 | 2 | 161 | 946 | 32 | 118 | 539 | 46 | 4,035 | 93 |
| December..... | 12 | 5 | 1 | 160 | 893 | 47 | -1 | 605 | 43 | 4,072 | 78 |
| 1962-January..... | 16 | 5 | 2 | 162 | 991 | 51 | 51 | 447 | 45 | 4,044 | 75 |
| February..... | 11 | 4 | 2 | 139 | 978 | 27 | 99 | 426 | 51 | 3,865 | 67 |
| March..... | 12 | 5 | 2 | 195 | 971 | 41 | 34 | 542 | 43 | 4,338 | 71 |
| April..... | 11 | 6 | 2 | 190 | 1,063 | 29 | 11 | 403 | 63 | 4,046 | 77 |
| May..... | 13 | 4 | 1 | 111 | 596 | 20 | 92 | 350 | 51 | 4,528 | 75 |
| 1962 to date..... | 139 | 51 | 26 | 1,836 | 10,204 | 391 | 717 | 6,066 | 555 | 43,427 | 888 |

| Fiscal year or month | Health, Education, and Welfare Department | Interior Department | Justice Department | Labor Department | Post Office Department 5/ | State Department | Treasury Department | | | District of Columbia 2/ | Total by agencies | Less: Interfund transactions 8/ | Total budget expenditures 9/ | | | | |
|----------------------|---|---------------------|--------------------|------------------|---------------------------|------------------|---------------------|---------------------|-----------|-------------------------|-------------------|---------------------------------|------------------------------|--|--|--|--|
| | | | | | | | Interest | | Other | | | | | | | | |
| | | | | | | | On public debt 6/ | On refunds of taxes | | | | | | | | | |
| 1954..... | 1,981 | 535 | 183 | 355 | 312 | 156 | 6,382 | 83 | 873 | 13 | 67,772 | 235 | 67,537 | | | | |
| 1955..... | 1,993 | 515 | 182 | 394 | 356 | 136 | 6,370 | 62 | 368 1/ | 22 | 64,570 | 181 | 64,389 | | | | |
| 1956..... | 2,071 | 512 | 216 | 412 | 463 | 142 | 6,787 | 54 | 879 | 22 | 66,540 | 315 | 66,224 | | | | |
| 1957..... | 2,295 | 572 | 214 | 418 | 518 | 179 | 7,244 | 57 | 748 | 26 | 69,433 2/ 3/ | 467 | 68,966 | | | | |
| 1958..... | 2,645 | 666 | 229 | 567 | 674 | 206 | 7,607 | 74 | 765 | 25 | 71,936 | 567 | 71,369 | | | | |
| 1959..... | 3,092 | 751 | 250 | 1,016 | 774 | 272 | 7,593 | 69 | 2,178 10/ | 31 | 80,697 | 355 | 80,342 | | | | |
| 1960..... | 3,403 | 690 | 258 | 549 | 525 | 247 | 9,180 | 76 | 875 | 28 | 77,233 | 694 | 76,539 | | | | |
| 1961..... | 3,685 | 801 | 284 | 831 11/ | 914 | 258 | 8,957 | 83 | 987 10/ | 50 | 82,169 | 654 | 81,515 | | | | |
| 1962 (Est.).... | 4,469 | 873 | 298 | 563 | 853 | 453 | 8,900 | 88 | 985 | 90 | 89,732 12/ | 656 | 89,075 12/ | | | | |
| 1963 (Est.).... | 5,183 | 1,031 | 304 | 386 | 261 | 342 | 9,300 | 88 | 1,043 | 85 | 93,230 12/ | 693 | 92,537 12/ | | | | |
| 1961-July..... | 325 | 66 | 23 | 50 | 7 | 80 | 765 | 8 | 74 | 20 | 6,381 | 59 | 6,322 | | | | |
| August..... | 418 | 106 | 25 | 78 | 93 | 25 | 730 | 9 | 91 | 3 | 7,681 | 49 | 7,631 | | | | |
| September..... | 313 | 92 | 29 | 53 | 87 | 20 | 727 | 9 | 77 | 9 | 6,774 | 3 | 6,771 | | | | |
| October... | 361 | 88 | 22 | 74 | 29 | 39 | 713 | 5 | 225 | 2 | 7,805 | 9 | 7,796 | | | | |
| November.. | 339 | 74 | 22 | 125 | 46 | 18 | 740 | 4 | 123 | 4 | 7,485 | 1 | 7,485 | | | | |
| December.. | 320 | 68 | 25 | 103 | 32 | 20 | 781 | 6 | 75 | 2 | 7,346 | 186 | 7,160 | | | | |
| 1962-January... | 421 | 63 | 24 | 99 | 30 | 31 | 803 | 5 | 102 | 11 | 7,480 | 84 | 7,395 | | | | |
| February... | 369 | 77 | 23 | -221 | 87 | 26 | 755 | 5 | 77 | 8 | 6,873 | 16 | 6,858 | | | | |
| March.... | 370 | 72 | 35 | 54 | 141 | 12 | 733 | 4 | 77 | * | 7,751 | 2 | 7,749 | | | | |
| April..... | 351 | 61 | 19 | 51 | 45 | 12 | 777 | 3 | 75 | 1 | 7,296 | 7 | 7,289 | | | | |
| May..... | 299 | 69 | 24 | 38 | 74 | 23 | 775 | 4 | 82 | 2 | 7,234 | 5 | 7,229 | | | | |
| 1962 to date... | 3,884 | 837 | 270 | 504 | 672 | 307 | 8,298 | 63 | 907 | 64 | 80,106 | 421 | 79,685 | | | | |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal Intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the

President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures
(In millions of dollars)

| Fiscal year or month | Total | Interest payments to the Treasury 1/ | | | | | | | | | | Reimbursement by Panama Canal Company 2/ | Federal intermediate credit banks' franchise tax 3/ | Charges for audits of various agencies |
|----------------------|-------|--------------------------------------|------------------------|-------------------------------------|------------------------------------|----------------------|-----------------------|----------------------------|-----------------------------|---------------------------------|----------|--|---|--|
| | | Total interest | Commodity Credit Corp. | Export-Import Bank of Washington 4/ | Housing and Home Finance Agency 5/ | Panama Canal Company | Small Business Admin. | Tennessee Valley Authority | Veterans' Administration 6/ | Under Defense Production Act 7/ | Other 8/ | | | |
| 1954..... | 235 | 228 | 91 | 28 | 82 | 7 | * | 1 | 4 | 8 | 8 | 6 | * | 1 |
| 1955..... | 181 | 173 | 60 | 26 | 51 | 11 | * | 1 | 6 | 15 | 3 | 7 | * | 1 |
| 1956..... | 315 | 297 | 175 | 25 | 48 | 17 | 1 | * | 8 | 20 | 3 | 17 | * | 1 |
| 1957..... | 467 | 456 | 340 | 24 | 47 | 6 | 1 | - | 10 | 24 | 3 | 10 | * | 1 |
| 1958..... | 567 | 557 | 421 | 31 | 45 | 11 | 3 | - | 14 | 30 | 4 | 9 | - | 1 |
| 1959..... | 355 | 342 | 181 | 41 | 39 | 9 | 7 | - | 19 | 42 | 4 | 12 | - | 1 |
| 1960..... | 694 | 682 | 465 | 46 | 90 | 9 | 7 | - | 23 | 35 | 7 | 11 | - | 1 |
| 1961..... | 654 | 640 | 410 | 43 | 118 | 9 | 15 | - | 32 | 6 | 8 | 13 | - | 1 |
| 1962 (Est.)..... | 656 | 642 | 347 | 52 | 149 | 9 | 22 | - | 45 | 12 | 7 | 13 | - | 1 |
| 1963 (Est.)..... | 693 | 678 | 350 | 53 | 172 | 10 | 29 | - | 56 | - | 8 | 14 | - | 1 |
| 1961-July..... | 59 | 59 | * | * | 56 | - | - | - | - | 4 | * | - | - | * |
| August..... | 49 | 49 | * | * | 14 | - | 14 | - | 19 | * | 1 | - | - | * |
| September.... | 3 | 3 | 1 | * | * | - | - | - | - | * | 1 | - | - | * |
| October..... | 9 | 5 | * | * | * | 3 | - | - | - | * | 2 | 4 | - | - |
| November.... | 1 | 1 | * | * | * | - | - | - | - | * | * | - | - | - |
| December.... | 186 | 186 | 152 | 26 | * | - | - | - | - | 2 | 6 | - | - | - |
| 1962-January.... | 84 | 82 | * | * | 56 | 2 | - | - | 21 | 2 | - | 3 | - | * |
| February.... | 16 | 16 | * | * | 15 | - | - | - | - | * | - | - | - | * |
| March.... | 2 | 2 | * | * | 1 | - | - | - | - | * | * | - | - | * |
| April..... | 7 | 4 | * | * | 1 | 2 | - | - | - | * | * | 3 | - | * |
| May..... | 5 | 5 | 1 | 4 | * | - | - | - | - | * | * | - | - | * |
| 1962 to date..... | 421 | 411 | 156 | 30 | 145 | 7 | 14 | - | 40 | 8 | 11 | 9 | - | * |

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands

Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than \$500,000.

Footnotes to Table 3.- (Continued)

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Adjusted for reclassification by which the President's special international program in the amount of \$7 million was shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional \$1,375 million was paid to the International Monetary Fund consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, \$0.5 million, in June 1960, \$79.5 million, and in October 1961, \$110 million which included \$25 million of special notes. To the International Development Association, as authorized by an act approved June 30, 1960, (22 U.S.C. 284e), there was paid \$74 million in November 1960, of which \$58 million was in special notes, and \$62 million in November 1961, which also included \$58 million of special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 11.

12/ Totals include allowances for contingencies of \$75 million in 1962, and \$350 million in 1963.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of April 30, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

| Agency | Unexpended balances brought forward July 1, 1961 1/ 2/ | Additional, fiscal year 1962 to date | | | | | Transfers, borrowings, investments 6/ | |
|--|---|--------------------------------------|--|-------------------------|--------|--|---------------------------------------|--|
| | | Increase | | | Total | | | |
| | | Appropriations 2/ | Authorizations to expend from debt receipts 4/ | Other authorizations 5/ | | | | |
| Legislative Branch..... | 113 | 137 | - | -8 | 129 | | - | |
| The Judiciary..... | 4 | 58 | - | - | 58 | | - | |
| Executive Office of the President..... | 42 | 28 | - | - | 28 | | -32 | |
| Funds appropriated to the President..... | 9,661r | 2,545 | - | - | 2,545 | | * | |
| Agriculture Department..... | 5,184 | 4,771 | 734 | 5 | 5,510 | | - | |
| Commerce Department..... | 971 | 793 | - | 17 | 810 | | - | |
| Defense Department: | | | | | | | | |
| Military functions..... | 28,607 | 47,700 | - | - | 47,700 | | 32 | |
| Military assistance..... | 2,598 | 1,600 | - | - | 1,600 | | - | |
| Civil functions..... | 354 | 1,010 | - | - | 1,010 | | -2 | |
| Undistributed foreign transactions..... | - | - | - | - | - | | | |
| Health, Education, and Welfare Department..... | 1,479 | 4,048 | - | * | 4,048 | | - | |
| Interior Department..... | 440 | 907 | 10 | * | 917 | | 2 | |
| Justice Department..... | 38 | 295 | - | - | 295 | | - | |
| Labor Department..... | 231 | 632 | - | - | 632 | | - | |
| Post Office Department..... | 333 | 875 | - | - | 875 | | - | |
| State Department..... | 131 | 281 | - | - | 281 | | - | |
| Treasury Department..... | 394r | 9,996 | * | - | 9,996 | | * | |
| Atomic Energy Commission..... | 1,463 | 2,547 | - | - | 2,547 | | - | |
| Federal Aviation Agency..... | 560 | 874 | - | -70 | 804 | | - | |
| General Services Administration..... | 389 | 591 | - | - | 591 | | * | |
| Housing and Home Finance Agency..... | 12,846 | 556 | 465 | -237 | 784 | | - | |
| National Aeronautics and Space Administration..... | 591 | 1,672 | - | - | 1,672 | | - | |
| Veterans' Administration..... | 805 | 4,945 | 500 | - | 5,445 | | - | |
| Other Independent Agencies..... | 10,876 | 1,042 | - | 7 | 1,049 | | * | |
| District of Columbia - Federal payment and loans to..... | 111 | 62 | - | - | 62 | | - | |
| Total..... | 78,220 | 87,963 | 1,709 | -285 | 89,387 | | - | |

| Agency | Deductions, fiscal year 1962 to date | | Unexpended balances April 30, 1962 | | | | |
|---|--------------------------------------|--|------------------------------------|--|----------------------------------|---------------------|----------|
| | Expenditures | Rescissions, cancellations, and other adjustments 7/ | Undisbursed appropriations | Unused authorizations to expend from debt receipts | Unfunded contract authorizations | Investments held 8/ | Total 2/ |
| Legislative Branch..... | 126 | 2 | 86 | - | 27 | - | 113 |
| The Judiciary..... | 47 | - | 15 | - | - | - | 15 |
| Executive Office of the President..... | 25 | - | 13 | - | - | - | 13 |
| Funds appropriated to the President..... | 1,721 | 2 | 4,447 | 6,035 | - | - | 10,482 |
| Agriculture Department..... | 5,716 | - | 1,616 | 3,312 | 51 | - | 4,978 |
| Commerce Department..... | 504 | 21 | 721 | 300 | 235 | - | 1,257 |
| Defense Department: | | | | | | | |
| Military functions..... | 37,945 | - | 38,394 | - | - | - | 38,394 |
| Military assistance..... | 957 | - | 3,241 | - | - | - | 3,241 |
| Civil functions..... | 813 | 11 | 528 | 10 | - | - | 538 |
| Undistributed foreign transactions..... | * | - | * | - | - | - | * |
| Health, Education, and Welfare Department..... | 3,586 | * | 1,941 | - | * | - | 1,941 |
| Interior Department..... | 768 | * | 495 | 10 | 85 | - | 591 |
| Justice Department..... | 246 | 4 | 84 | - | - | - | 84 |
| Labor Department..... | 466 | - | 396 | - | - | - | 396 |
| Post Office Department..... | 598 | - | 611 | - | - | - | 611 |
| State Department..... | 284 | - | 129 | - | - | - | 129 |
| Treasury Department..... | 8,406 | 2 | 1,731 | 250 | - | - | 1,981 |
| Atomic Energy Commission..... | 2,305 | - | 1,705 | - | - | - | 1,705 |
| Federal Aviation Agency..... | 578 | - | 739 | - | 47 | - | 786 |
| General Services Administration..... | 371 | 5 | 604 | - | - | - | 604 |
| Housing and Home Finance Agency..... | 625 | 119 | 676 | 8,018 | 3,356 | 836 | 12,886 |
| National Aeronautics and Space Administration..... | 960 | - | 1,303 | - | - | - | 1,303 |
| Veterans' Administration..... | 4,561 | 4 | 1,301 | 300 | - | 84 | 1,684 |
| Other Independent Agencies..... | 1,205 | 52 | 926 | 9,260 | 8 | 473 | 10,667 |
| District of Columbia - Federal payment and loans to..... | 62 | 8 | 104 | - | - | - | 104 |
| Adjustment to monthly statement of receipts and expenditures of the Government..... | -2 9/ | - | 2 | - | - | - | 2 |
| Total..... | 72,872 | 229 | 61,811 | 27,495 | 3,809 | 1,393 | 94,507 |
| Deduct: Certain interfund transactions..... | 415 | | | | | | |
| Total budget expenditures..... | 72,456 | | | | | | |

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or

repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly Treasury statement.

* Less than \$500,000. r Revised.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

| Function | Function code number | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 through April 1/ | |
|---|----------------------|--------|--------|--------|--------|--------|-----------------------|--------------------------------------|
| | | | | | | | Expenditures | Unexpended balances end of period 2/ |
| <u>National defense:</u> | | | | | | | | |
| Department of Defense-military functions..... | 051 | 38,436 | 39,070 | 41,223 | 41,215 | 43,227 | 37,945 | 38,394 |
| Military assistance..... | 057 | 2,352 | 2,187 | 2,340 | 1,609 | 1,449 | 957 | 3,241 |
| Atomic energy..... | 058 | 1,990 | 2,268 | 2,541 | 2,623 | 2,713 | 2,305 | 1,705 |
| Defense-related services 3/..... | 059 | 582 | 708 | 387 | 244 | 104 | 81 | 465 |
| Total national defense..... | | 43,360 | 44,234 | 46,491 | 45,691 | 47,494 | 41,287 | 43,805 |
| <u>International affairs and finance:</u> | | | | | | | | |
| Conduct of foreign affairs..... | 151 | 157 | 173 | 237 | 217 | .216 | 239 | 43 |
| Economic and financial assistance..... | 152 | 1,683 | 1,910 | 3,403 | 1,477 | 2,126 | 2,239 | 14,040 |
| Foreign information and exchange activities..... | 153 | 133 | 149 | 139 | 137 | 158 | 151 | 165 |
| Total international affairs and finance..... | | 1,973 | 2,231 | 3,780 | 1,832 | 2,500 | 2,629 | 14,248 |
| <u>Space research and technology:</u> | | | | | | | | |
| | 251 | 76 | 89 | 145 | 401 | 744 | 960 | 1,303 |
| <u>Agriculture and agricultural resources:</u> | | | | | | | | |
| Farm income support and production adjustment 4/..... | 351 | 3,430 | 3,284 | 5,297 | 3,602 | 3,801 | 4,067 | 2,924 |
| Financing farm ownership and operation..... | 352 | 248 | 269 | 311 | 289 | 349 | 211 | 832 |
| Financing rural electrification and rural telephones..... | 353 | 267 | 297 | 315 | 330 | 301 | 248 | 1,075 |
| Agricultural land and water resources 2/..... | 354 | 374 | 315 | 376 | 368 | 397 | 368 | 155 |
| Research and other agricultural services 5/..... | 355 | 227 | 255 | 291 | 293 | 324 | 280 | 179 |
| Total agriculture and agricultural resources..... | | 4,546 | 4,419 | 6,590 | 4,882 | 5,173 | 5,174 | 5,165 |
| <u>Natural resources:</u> | | | | | | | | |
| Land and water resources..... | 401 | 925 | 1,139 | 1,184 | 1,235 | 1,394 | 1,279 | 1,479 |
| Forest resources..... | 402 | 163 | 174 | 201 | 220 | 331 | 235 | 110 |
| Mineral resources..... | 403 | 62 | 59 | 71 | 65 | 61 | 62 | 35 |
| Fish and wildlife resources..... | 404 | 51 | 60 | 68 | 68 | 73 | 68 | 81 |
| Recreational resources..... | 405 | 59 | 69 | 85 | 74 | 91 | 81 | 126 |
| General resource surveys and administration | 409 | 38 | 44 | 61 | 51 | 55 | 52 | 16 |
| Total natural resources..... | | 1,298 | 1,544 | 1,670 | 1,714 | 2,006 | 1,776 | 1,848 |
| <u>Commerce and transportation:</u> | | | | | | | | |
| Aviation..... | 501 | 219 | 315 | 494 | 568 | 716 | 646 | 809 |
| Water transportation..... | 502 | 365 | 392 | 436 | 508 | 569 | 548 | 692 |
| Highways..... | 503 | 40 | 31 | 30 | 38 | 36 | 30 | 106 |
| Postal service..... | 505 | 518 | 674 | 774 | 525 | 914 | 598 | 611 |
| Advancement of business..... | 506 | 127 | 170 | 226 | 265 | 271 | 348 | 3,461 |
| Area redevelopment..... | 507 | - | * | - | - | - | 4 | 466 |
| Regulation of business..... | 508 | 45 | 49 | 58 | 59 | 67 | 61 | 20 |
| Total commerce and transportation..... | | 1,313 | 1,631 | 2,017 | 1,963 | 2,573 | 2,235 | 6,165 |
| <u>Housing and community development:</u> | | | | | | | | |
| Aids to private housing..... | 551 | -254 | -126 | 732 | -172 | -44 | 87 | 7,110 |
| Public housing..... | 552 | 60 | 51 | 97 | 134 | 150 | 136 | 1,563 |
| Urban renewal and community facilities..... | 553 | 49 | 78 | 108 | 130 | 162 | 183 | 5,528 |
| National Capital area..... | 555 | 27 | 26 | 33 | 30 | 51 | 63 | 109 |
| Total housing and community development..... | | -118 | 30 | 970 | 122 | 320 | 469 | 14,310 |
| <u>Health, labor, and welfare:</u> | | | | | | | | |
| Health services and research..... | 651 | 461 | 540 | 700 | 815 | 938 | 927 | 1,350 |
| Labor and manpower..... | 652 | 397 | 488 | 924 | 510 | 809 | 443 | 403 |
| Public assistance..... | 653 | 1,558 | 1,797 | 1,969 | 2,061 | 2,170 | 2,101 | 150 |
| Other welfare services 5/..... | 654 | 216 | 234 | 284 | 304 | 326 | 263 | 60 |
| Total health, labor, and welfare..... | | 2,632 | 3,059 | 3,877 | 3,690 | 4,244 | 3,734 | 1,964 |
| <u>Education:</u> | | | | | | | | |
| Assistance for elementary and secondary education 6/..... | 701 | 174 | 189 | 259 | 327 | 332 | 223 | 242 |
| Assistance for higher education 7/..... | 702 | 110 | 178 | 225 | 261 | 286 | 350 | 988 |
| Assistance to science education and basic research..... | 703 | 46 | 50 | 106 | 120 | 143 | 137 | 264 |
| Other aid to education 6/..... | 704 | 108 | 124 | 141 | 156 | 181 | 152 | 70 |
| Total education..... | | 437 | 541 | 732 | 866 | 943 | 862 | 1,564 |
| <u>Veterans' benefits and services:</u> | | | | | | | | |
| Veterans' service-connected compensation 8/..... | 801 | 1,876 | 2,024 | 2,071 | 2,049 | 2,034 | 3,080 | 635 |
| Veterans' nonservice-connected pension 2/..... | 802 | 951 | 1,036 | 1,153 | 1,263 | 1,532 | - | - |
| Veterans' readjustment benefits..... | 803 | 977 | 1,026 | 864 | 725 | 559 | 384 | 489 |
| Veterans' hospitals and medical care..... | 804 | 801 | 856 | 921 | 961 | 1,030 | 907 | 410 |
| Other veterans' benefits and services 2/..... | 805 | 266 | 242 | 280 | 266 | 259 | 199 | 157 |
| Total veterans' benefits and services..... | | 4,870 | 5,184 | 5,287 | 5,266 | 5,414 | 4,571 | 1,691 |

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

| Functions | Function code number | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 through April 1/ | |
|--|----------------------|---------------|---------------|---------------|---------------|---------------|-----------------------|--------------------------------------|
| | | | | | | | Expenditures | Unexpended balances end of period 2/ |
| Interest: | | | | | | | | |
| Interest on the public debt..... | 851 | 7,244 | 7,607 | 7,593 | 9,180 | 8,957 | 7,523 | 1,377 |
| Interest on refunds of receipts..... | 852 | 57 | 74 | 69 | 76 | 83 | 58 | 30 |
| Interest on uninvested funds..... | 853 | 6 | 8 | 9 | 10 | 10 | 10 | * |
| Total interest..... | | 7,307 | 7,689 | 7,671 | 9,266 | 9,050 | 7,591 | 1,406 |
| General government: | | | | | | | | |
| Legislative functions..... | 901 | 90 | 89 | 102 | 109 | 118 | 112 | 94 |
| Judicial functions..... | 902 | 40 | 44 | 47 | 49 | 52 | 47 | 15 |
| Executive direction and management 10/..... | 903 | 12 | 19 | 21 | 20 | 22 | 19 | 13 |
| Central fiscal operations..... | 904 | 476 | 502 | 566 | 558 | 607 | 549 | 171 |
| General property and records management..... | 905 | 201 | 245 | 295 | 372 | 372 | 350 | 576 |
| Central personnel management..... | 906 | 602 | 84 | 95 | 84 | 140 | 138 | 26 |
| Protective services and alien control..... | 908 | 219 | 233 | 255 | 263 | 289 | 250 | 85 |
| Other general government..... | 910 | 100 | 69 | 86 | 88 | 109 | 123 | 55 |
| Total general government..... | | 1,738 | 1,284 | 1,466 | 1,542 | 1,709 | 1,587 | 1,036 |
| Undistributed..... | - | - | - | - | - | - | -2 | 2 |
| Total..... | | 69,433 | 71,936 | 80,697 | 77,233 | 82,169 | 72,872 | 94,507 |
| Less: Certain interfund transactions included in both expenditures and receipts..... | | 467 | 567 | 355 | 694 | 654 | 415 | |
| Budget expenditures (see table 3)..... | | 68,966 | 71,369 | 80,342 | 76,539 | 81,515 | 72,456 | |

Source: Expenditures for 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1963 Budget document, Table 14, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 14. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Expenditures by major functions for fiscal 1962 through May 1962, and fiscal 1961 through May 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the July Bulletin.

| | Fiscal year 1962 through May 1962 | Fiscal year 1961 through May 1961 |
|---|-----------------------------------|-----------------------------------|
| (In millions) | | |
| National defense..... | 46,069 | 42,886 |
| International affairs and finance..... | 2,522 | 2,088 |
| Space research and technology..... | 1,115 | 656 |
| Agriculture and agricultural resources..... | 5,474 | 4,717 |
| Natural resources..... | 1,937 | 1,812 |
| Commerce and transportation..... | 2,466 | 2,296 |
| Housing and community development..... | 440 | 307 |
| Health, labor, and welfare..... | 4,031 | 3,535 |
| Education..... | 960 | 842 |
| Veterans' benefits and services..... | 5,005 | 4,963 |
| Interest..... | 8,371 | 8,285 |
| General government..... | 1,715 | 1,576 |
| Total..... | 80,106 | 73,964 |
| Less: Certain interfund transactions..... | 421 | 409 |
| Budget expenditures..... | 79,685 | 73,555 |

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1962 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1962 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1962 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1962 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

| Fiscal year or month | Net receipts, or expenditures (-), from trust account and other transactions | Trust and deposit fund accounts | | | Net sale, or investment (-), by Government agencies in public debt securities | Net sale, or redemption (-), of securities of Government agencies in the market |
|----------------------|--|---|-----------------|---------------------|---|---|
| | | Excess of receipts, or expenditures (-) | Net receipts 1/ | Net expenditures 1/ | | |
| 1954..... | 328 | 2,386 | 9,137 | 6,751 | -2,054 | -4 |
| 1955..... | 231 | 991 2/ | 9,521 | 8,530 2/ | -1,362 2/ 3/ | 602 2/ |
| 1956..... | -194 | 2,250 | 11,673 | 9,423 | -2,617 | 173 |
| 1957..... | 195 | 1,409 | 14,359 | 12,950 | -2,300 | 1,085 |
| 1958..... | 633 | 262 | 16,314 | 16,057 | -197 | 567 |
| 1959..... | -329 | -1,511 | 16,050 | 18,461 | 1,112 | 71 |
| 1960..... | -50 | -359 | 20,893 4/ | 20,893 4/ | -714 | 1,023 |
| 1961..... | -602 | 565 | 23,018 2/ | 23,018 2/ | -435 | -733 |
| 1962 (Est.)..... | 33 | -1,029 | 24,288 | 25,317 | -169 | 1,231 |
| 1963 (Est.)..... | -148 | 857 | 27,149 | 26,393 | -1,813 | 709 |
| 1961-July..... | -66 | -871 | 1,002 | 1,872 | 780 | 24 |
| August..... | -120 | 1,244 | 1,292 | 2,048 | -1,397 | 32 |
| September..... | 44 | -726 | 1,478 | 1,203 | 662 | 108 |
| October..... | -194 | -1,015 | 979 | 1,994 | 828 | 33 |
| November..... | 317 | 479 | 2,438 | 1,958 | -191 | 28 |
| December..... | 258 | -450 | 1,484 | 1,934 | 540 | 168 |
| 1962-January..... | -152 | -1,456 | 866 | 1,322 | 1,137 | 165 |
| February..... | 381 | 716 | 2,743 | 2,027 | -437 | 102 |
| March..... | -145 | -212 | 1,828 | 2,040 | 13 | 55 |
| April..... | 132 | -271 | 1,587 | .867 | 455 | -43 |
| May..... | 258 | -461 | 4,103 | 1,591 | -2,182 | -21 |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net)

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligation of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts; before that they were included under expenditures.

Table 2.- Trust Account Receipts

(In millions of dollars)

| Fiscal year or month | FOASI Trust Fund | Fed. Dis-ability Ins. Trust Fund | Railroad Retire-ment Account | Unem-ployment Trust Fund | National Service Life In-surance Fund | Govern-ment Life Insur-ance Fund | Federal employees' retirement funds | Highway Trust Fund | Other trust accounts 1/ | Total trust accounts | Less: Intertrust fund trans-actions 2/ | Net trust account receipts 3/ |
|----------------------|------------------|----------------------------------|------------------------------|--------------------------|---------------------------------------|----------------------------------|-------------------------------------|--------------------|-------------------------|----------------------|--|-------------------------------|
| 1954..... | 5,080 | - | 737 | 1,492 | 619 | 78 | 691 | - | 457 | 9,155 | 18 | 9,137 |
| 1955..... | 5,586 | - | 700 | 1,425 | 540 | 78 | 708 | - | 449 | 9,536 | 16 | 9,521 |
| 1956..... | 7,003 | - | 739 | 1,728 | 649 | 73 | 1,025 | - | 467 | 11,685 | 1- | 11,673 |
| 1957..... | 7,159 | 339 | 723 | 1,912 | 608 | 69 | 1,397 | 1,482 | 681 | 14,369 | 10 | 14,359 |
| 1958..... | 7,900 | 943 | 695 | 1,855 | 640 | 67 | 1,458 | 2,134 | 638 | 16,329 | 11 | 16,319 |
| 1959..... | 8,182 | 938 | 758 | 1,997 | 634 | 63 | 1,741 | 2,185 | 585 | 17,084 | 135 | 16,950 |
| 1960..... | 10,439 | 1,071 | 1,403 | 2,703 | 643 | 61 | 1,766 | 2,644 4/ | 711 | 21,442 4/ | 908 | 20,534 4/ |
| 1961..... | 11,824 2/ | 1,083 2/ | 1,051 | 3,803 2/ 2/ | 668 | 58 | 2,033 | 2,800 2/ | 779 | 24,098 2/ | 515 | 23,583 2/ |
| 1962 (Est.)..... | 12,143 | 1,106 | 1,110 | 3,581 | 692 | 53 | 2,063 | 3,001 | 1,013 | 24,761 | 473 | 24,288 |
| 1963 (Est.)..... | 14,120 | 1,165 | 1,188 | 4,151 | 695 | 48 | 2,128 | 3,250 | 1,002 | 27,748 | 498 | 27,249 |
| 1961-July..... | 287 | 25 | 14 | 207 | 41 | 3 | 123 | 253 | 60 | 1,013 | 12 | 1,002 |
| August..... | 1,819 | 165 | 86 | 682 | 41 | 2 | 197 | 269 | 51 | 3,312 | 20 | 3,292 |
| September..... | 777 | 73 | 70 | 78 | 37 | 1 | 103 | 268 | 86 | 1,493 | 15 | 1,478 |
| October..... | 236 | 28 | 3 | 184 | 41 | 2 | 144 | 259 | 102 | 998 | 19 | 979 |
| November..... | 1,278 | 110 | 80 | 501 | 39 | 1 | 133 | 231 | 81 | 2,455 | 18 | 2,438 |
| December..... | 625 | 74 | 48 | 210 | 38 | 2 | 164 | 256 | 71 | 1,487 | 3 | 1,484 |
| 1962-January..... | 148 | 12 | 13 | .09 | 48 | 2 | 146 | 233 | 64 | 875 | 8 | 866 |
| February..... | 1,656 | 146 | 84 | 410 | 40 | 1 | 141 | 207 | 71 | 2,758 | 15 | 2,743 |
| March..... | 1,046 | 88 | 64 | 110 | 45 | 2 | 150 | 248 | 88 | 1,841 | 14 | 1,828 |
| April..... | 728 | 62 | 16 | 240 | .41 | 2 | 203 | 230 | 76 | 1,597 | 10 | 1,587 |
| May..... | 2,303 | 189 | 39 | 944 | 41 | 2 | 153 | 264 | 78 | 4,062 | 10 | 4,053 |

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Fund for the period 1954 through November 1958; for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

2/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Revised, see Table 1, footnote 4.

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 11.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures
(In millions of dollars; negative figures are excesses over credits)

| Fiscal year or month | Trust accounts, etc. | | | | | | | | Federal National Mortgage Ass'n. 1 |
|----------------------|--|---|-----------------------------|-------------------------|--------------------------------------|--------------------------------|-------------------------------------|--------------------|------------------------------------|
| | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Railroad Retirement Account | Unemployment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund | Financing by Treasury |
| 1954..... | 3,405 | - | 585 | 1,24 | 621 | 147 | 411 | - | - |
| 1955..... | 5,487 | - | 585 | 1,962 | 538 | 84 | 430 | - | -93 |
| 1956..... | 7,151 | - | 611 | 1,322 | 512 | 87 | 507 | - | -94 |
| 1957..... | 7,23 | 1 | 682 | 1,044 | 115 | 80 | 591 | 356 | 12 |
| 1958..... | 8,116 | 181 | 730 | 3,148 | 544 | 120 | 694 | 1,612 | 3 |
| 1959..... | 4,454 | 371 | 778 | 2,054 | 562 | 80 | 79 | 1,703 | 106 |
| 1960..... | 11,152 | 571 | 1,136 | 1,710 | 582 | 83 | 896 | 3,044 | -42 |
| 1961..... | 11,702 2/ | 746 2/ | 1,124 | 4,734 2/ 3/ | 707 | 94 | 945 | 2,031 2/ | -16 |
| 1962 (Est.)..... | 13,219 | 1,060 | 1,126 | 3,841 | 649 | 100 | 1,063 | 3,036 | 256 |
| 1963 (Est.)..... | 14,171 | 1,150 | 1,144 | 3,894 | 605 | 69 | 1,172 | 3,256 | 471 |
| 1961-July..... | 945 | 77 | 94 | 249 | 141 | 32 | 85 | -32 | -18 |
| August..... | 1,030 | 78 | 103 | 315 | 39 | 5 | 86 | 298 | -20 |
| September..... | 1,051 | 79 | 85 | 332 | 34 | 4 | 85 | 284 | 30 |
| October..... | 1,046 | 84 | 103 | 267 | 36 | 5 | 91 | 303 | 76 |
| November..... | 1,065 | 82 | 102 | 272 | 32 | 4 | 89 | 290 | -83 |
| December..... | 1,079 | 14 | 86 | 319 | 32 | 4 | 86 | 227 | 48 |
| 1962-January..... | 1,086 | 84 | 94 | 420 | 58 | 7 | 89 | 22 | 65 |
| February..... | 1,096 | 89 | 100 | 402 | 49 | 6 | 86 | 134 | -32 |
| March..... | 1,117 | 87 | 101 | 398 | 55 | 6 | 92 | 153 | 54 |
| April..... | 1,134 | 94 | 84 | 347 | 54 | 6 | -1 | 13 | -6 |
| May..... | 1,137 | 91 | 46 | 246 | 41 | 9 | 93 | 178 | -47 |

| Fiscal year or month | Trust account, etc. - (Cont.) | | Deposit fund accounts (net) | | | | | Total trust and deposit fund account expenditures | Less: Intertrust fund transactions 6/ | Net trust and deposit fund account expenditures 7/ |
|----------------------|-------------------------------|----------------------------|--------------------------------------|--|--------------------|-------|-----------------------------|---|---------------------------------------|--|
| | Other trust accounts, etc. 5/ | Total trust accounts, etc. | Investment in public debt securities | Redemption of agency obligations in the market | Other expenditures | Total | Other deposit fund accounts | Total deposit fund accounts | | |
| 1954..... | 495 | 7,327 | 8/ | 8/ | -437 | -437 | -111 | -558 | 6,769 | 18 |
| 1955..... | 483 | 8,489 | 170 | -269 | 99 | 2/ | 56 | 56 2/ | 8,545 2/ | 16 |
| 1956..... | 425 | 9,197 | 548 | -872 | 334 | 10 | 229 | 238 | 9,435 | 12 |
| 1957..... | 565 10/ | 12,743 | 39 | -86 | 39 | -8 | 224 | 216 | 12,959 | 10 |
| 1958..... | 915 10/ | 16,159 | 400 | 167 | -620 | 7 | -98 | -91 | 16,068 | 11 |
| 1959..... | 672 10/ | 18,605 | -70 | -1,22 | 1,277 | -16 | 6 | -9 | 18,595 | 135 |
| 1960..... | 711 | 21,903 2/ | 30 | -72 | 479 | -5 | -97 | -102 | 21,801 2/ | 18,461 |
| 1961..... | 698 | 23,342 2/ | 34 | -195 | -224 | 15 | 176 | 191 | 23,533 2/ | 23,018 |
| 1962 (Est.)..... | 867 | 27,813 | -153 | -361 | 11/ | n.a. | 11/ | -23 | 25,790 | 473 |
| 1963 (Est.)..... | 859 | 26,736 | 191 | -200 | 11/ | n.a. | 11/ | 105 | 26,891 | 498 |
| 1961-July..... | 34 | 1,458 | -83 | -41 | 126 | 2 | -45 | 1,384 | 12 | 1,872 |
| August..... | 67 | 1,43 | -10 | -70 | 170 | -6 | 31 | 25 | 2,068 | 20 |
| September..... | 12 | 1,129 | 117 | -305 | 180 | -8 | 97 | 80 | 2,218 | 15 |
| October..... | 101 | 1,43 | -77 | 10 | 58 | -9 | -20 | -30 | 2,013 | 19 |
| November..... | 67 | 1,010 | -40 | -141 | 76 | -12 | -11 | -34 | 1,976 | 18 |
| December..... | 12 | 1,74 | -320 | 42 | 274 | -4 | -133 | -136 | 1,937 | 3 |
| 1962-January..... | 82 | 1,212 | 400 | -98 | -313 | -10 | 48 | 50 | 2,330 | 8 |
| February..... | 61 | 2,050 | -72 | 122 | -16 | 35 | -42 | -8 | 2,041 | 15 |
| March..... | 91 | 2,111 | 342 | -200 | -132 | 10 | -78 | -68 | 2,053 | 14 |
| April..... | 69 | 1,74 | -83 | 57 | 148 | -8 | -78 | -80 | 1,877 | 10 |
| May..... | 1,3 | 1,74 | -14 | -185 | 206 | 7 | -58 | -201 | 1,601 | 10 |

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S. 1719). Funds provided by the Treasury (-), or received by the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures). See Table 1, footnote 4.

2/ See Table 1, footnote 5.

3/ See Table 1, footnote 6.

4/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

5/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

6/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 5).

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

8/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimates for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" are \$491 million for 1962 and \$414 million for 1963.

11/ Less than \$500,000. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

| Fiscal year or month | Total | Trust accounts | | | | | | | | | | | Other trust accounts |
|----------------------|----------|----------------------|--|---|-----------------------------|-------------------------|--------------------------------------|--------------------------------|-------------------------------------|--------------------|--------------------------------------|----------------------|----------------------|
| | | Total trust accounts | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Railroad Retirement Account | Unemployment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund | Federal intermediate credit banks 1/ | Other trust accounts | |
| 1954..... | 2,054 | 1,688 2/ | 1,522 | - | 202 | -248 | 23 | -65 | 252 | - | - | 1 | |
| 1955..... | 1,362 3/ | 1,236 | 1,241 4/ | - | 141 | -545 | 73 | -1 | 314 | - | - | 14 | |
| 1956..... | 2,617 2/ | 2,516 5/ | 1,463 | - | 121 | 258 | 135 | -16 | 548 | - | - | 8 5/ | 28 |
| 1957..... | 2,300 | 2,263 | 220 | 325 | 36 | 274 | 89 | -16 | 803 | 404 | 99 | * 36 | 36 |
| 1958..... | 197 | 106 | -499 | 729 | -33 | -1,255 | 95 | -56 | 671 | 418 | * 45 | 45 | |
| 1959..... | -1,112 | -1,214 | -1,290 | 552 | -35 | -1,011 | 76 | -17 | 958 | -393 | -100 | 72 | |
| 1960..... | 714 | 548 | -726 | 494 | 264 | -41 | 62 | -21 | 871 | -428 | - | 41 | |
| 1961..... | 435 | 286 | -225 | 285 | -78 | -952 | -44 | -35 | 1,063 | 233 | - | | |
| 1962 (Est.)..... | 169 | -120 | -895 | 39 | -22 | -250 | 53 | -46 | 998 | -10 | - | 13 | |
| 1963 (Est.)..... | 1,813 | 1,470 | 68 | 38 | 19 | 251 | 91 | -20 | 951 | -2 | - | 74 | |
| 1961-July..... | -780 | -827 | -536 | -22 | -86 | -128 | -94 | -30 | 51 | -7 | - | 25 | |
| August..... | 1,397 | 1,377 | 774 | 72 | -19 | 439 | 2 | -3 | 114 | 1 | - | -3 | |
| September..... | -662 | -635 | -353 | -11 | -23 | -208 | 3 | -3 | 15 | -65 | - | 12 | |
| October..... | -828 | -847 | -667 | -31 | -90 | -110 | 6 | -3 | 50 | -22 | - | 20 | |
| November..... | 191 | 210 | 32 | 8 | -21 | 220 | 5 | -3 | 50 | -67 | - | -14 | |
| December..... | -540 | -539 | -369 | -78 | -47 | -106 | -2 | -4 | 69 | 1 | - | -3 | |
| 1962-January..... | -1,137 | -1,141 | -828 | -57 | -69 | -267 | -3 | -4 | 65 | 5 | - | 18 | |
| February..... | 437 | 404 | 357 | 38 | -34 | -35 | -11 | -4 | 54 | 38 | - | 1 | |
| March..... | -13 | 23 | 61 | 14 | -16 | -179 | -9 | -4 | 61 | 98 | - | -3 | |
| April..... | -455 | -455 | -319 | -45 | -73 | -259 | -9 | -6 | 112 | 111 | - | 13 | |
| May..... | 2,182 | 2,127 | 1,101 | 7 | -7 | 823 | -8 | -6 | 62 | 90 | - | -3 | |

| Fiscal year or month | Public enterprise funds | | | | | | | Government-sponsored enterprises | | | | | | |
|----------------------|-------------------------------|--------------------------------|--------------------------------------|-----------------------------------|--|--|----------------------------|----------------------------------|--|------------------------|---------------------------------|-------------------------|--------------------|--------------------------------------|
| | Total public enterprise funds | Federal Housing Administration | Federal intermediate credit banks 1/ | Production credit corporations 1/ | Federal National Mortgage Association 6/ | Federal Savings and Loan Insurance Corp. | Tennessee Valley Authority | Other | Total Government-sponsored enterprises | Banks for cooperatives | Federal Deposit Insurance Corp. | Federal home loan banks | Federal land banks | Federal intermediate credit banks 1/ |
| 1954..... | -77 | -86 | -1 | -3 | - | 11 | - | 3 | 443 2/ | 9 | 102 | 314 | 18 | - |
| Memorandum | | | | | | | | | | | | | | |
| 1955..... | 126 | 95 2/ | 10 | * | 1 | 13 | - | 7 | 170 | -10 | 98 | 82 | * | - |
| 1956..... | 101 | 69 | - | -2 | 10 | 15 | - | 9 | 548 | - | 104 | 425 | 19 | |
| 1957..... | 36 | 78 | -60 | -40 | 25 | 18 | - | 14 2/ | 39 | 2 | 104 | -67 | 1 | |
| 1958..... | 91 | 51 | - | - | 6 | 19 | - | 14 | 460 | -1 | 115 | 346 | * | |
| 1959..... | 102 | 53 | - | - | 14 | 17 | - | 18 | -70 | - | 124 | -299 | 1 | 105 |
| 1960..... | 166 | 62 | - | - | 15 | 18 | 51 | 18 | 239 | * | 134 | 102 | 1 | 2 |
| 1961..... | 149 | 97 | - | - | 8 | 34 | -12 | 22 | 434 | 3 | 148 | 287 | -5 | 1 |
| 1962 (Est.)... | 289 | 12 | - | - | 5 | 239 | 64 | -31 | -153 | - | 147 | -300 | - | - |
| 1963 (Est.)... | 343 | 79 | - | - | 10 | 271 | -28 | 12 | 191 | - | 141 | 50 | - | - |
| 1961-July.... | 47 | 2 | - | - | * | 8 | 35 | 1 | -83 | -3 | - | -80 | - | - |
| August... | 20 | 9 | - | - | 1 | 4 | 5 | 1 | -106 | * | 10 | -115 | - | 2 |
| September | -27 | -32 | - | - | 6 | 4 | -7 | 1 | 117 | - | -2 | 118 | - | |
| October... | 19 | 1 | - | - | 18 | 5 | -6 | 2 | -77 | - | 5 | -82 | - | |
| November... | -19 | 10 | - | - | -1 | 8 | -9 | -28 | 205 | - | 17 | 184 | - | 4 |
| December... | -1 | 5 | - | - | -5 | 4 | -7 | 2 | -320 | - | 5 | -321 | - | -4 |
| 1962-January... | 4 | 12 | - | - | 7 | 8 | -25 | 2 | 400 | + | 39 | 359 | 1 | * |
| February... | 34 | 5 | - | - | - | 2 | 25 | * | -72 | - | 58 | -131 | 1 | * |
| March... | -36 | -52 | - | - | 8 | 5 | 3 | * | 342 | - | -4 | 348 | -2 | |
| April... | * | -6 | - | - | - | 7 | - | -3 | -283 | - | 6 | -289 | - | - |
| May.... | 55 | 8 | - | - | 6 | 50 | -10 | 1 | -14 | - | 16 | -30 | -1 | 1 |

Source: See Table 1.

1/ See Table 3, footnote 10.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market
(In millions of dollars; negative figures are excess of sales)

| Fiscal year or month | Total | Securities guaranteed by the United States | | | | Total not guaranteed | Total public and trust enterprise funds | Securities not guaranteed by the United States | | | | | |
|----------------------|---------|--|--------------------------------|-------------------------------|--------------------|----------------------|---|--|--------------------------------------|--|-------------------------------|--|--|
| | | Public enterprise funds | | | | | | Trust enterprise fund | Federal intermediate credit banks 1/ | Public enterprise funds | | | |
| | | Federal Farm Mortgage Corporation | Federal Housing Administration | Home Owners' Loan Corporation | D. C. stadium fund | | | | | Federal National Mortgage Association 2/ | Home Owners' Loan Corporation | | |
| 1954..... | 4 | -29 | * | -30 | * | - | 33 | 44 | 44 | - | * | | |
| 1955..... | -602 2/ | 37 | * | 37 | * | - | -639 2/ | -639 | -69 | -570 | * | | |
| 1956..... | -173 | -30 | * | -30 | * | - | -144 | -144 | -44 | - | * | | |
| 1957..... | -1,085 | -33 | * | -33 | * | - | -1,052 | -1,052 | 136 | - | * | | |
| 1958..... | -567 | 6 | * | 6 | * | - | -573 | -573 | - | - | * | | |
| 1959..... | -71 | -10 | * | -10 | * | - | -61 | -61 | - | -233 | * | | |
| 1960..... | -1,023 | -29 | * | -28 | * | * | -994 | -994 | - | 6 | * | | |
| 1961..... | 733 | -100 | * | -81 | * | -19 | 833 | 833 | - | 797 | * | | |
| 1962 (Est.)..... | -1,231 | -225 | * | -225 | * | - | -1,006 | -1,006 | - | * | * | | |
| 1963 (Est.)..... | -709 | -184 | - | -184 | * | - | -525 | -525 | - | - | * | | |
| 1961-July..... | -24 | 2 | - | 2 | * | - | -26 | -26 | - | - | - | | |
| August..... | -32 | -11 | * | -11 | * | - | -22 | -22 | - | - | - | | |
| September..... | -108 | -21 | - | -21 | * | - | -86 | -86 | - | - | - | | |
| October..... | -33 | -28 | * | -28 | * | - | -5 | -5 | - | * | - | | |
| November..... | -28 | -16 | * | -16 | * | - | -13 | -13 | - | * | - | | |
| December..... | -168 | -16 | - | -16 | * | - | -153 | -153 | - | * | * | | |
| 1962-January..... | -165 | -16 | * | -16 | * | - | -149 | -149 | - | - | - | | |
| February..... | -102 | -25 | - | -25 | * | - | -78 | -78 | - | * | * | | |
| March..... | -55 | -31 | - | -31 | - | - | -24 | -24 | - | - | - | | |
| April..... | -3 | -4 | - | -4 | * | - | 47 | 47 | - | - | - | | |
| May..... | 21 | -25 | * | -25 | * | - | 46 | 46 | - | - | - | | |

| Fiscal year or month | Public enterprise funds - (Cont.) | Securities not guaranteed by the United States - (Continued) | | | | | | | |
|----------------------|-----------------------------------|--|--------------------------------------|--|--|------------------------|-------------------------|--------------------------------------|--------------------|
| | | Trust enterprise funds | | Government-sponsored enterprises | | | | | |
| | | Tennessee Valley Authority | Federal intermediate credit banks 1/ | Federal National Mortgage Association 4/ | Total Government-sponsored enterprises | Banks for cooperatives | Federal home loan banks | Federal intermediate credit banks 1/ | Federal land banks |
| 1954..... | - | - | - | - | -11 | - | 136 | - | -146 |
| 1955..... | - | - | - | - | -269 | 10 | -226 | - | -53 |
| 1956..... | - | - | - | -100 | -872 | -23 | -588 | - | -261 |
| 1957..... | - | -238 | - | -950 | -86 | -46 | 191 | - | -230 |
| 1958..... | - | -225 | - | -115 | 167 | -20 | 282 | - | -95 |
| 1959..... | - | 58 | - | -125 | -1,222 | -86 | -554 | -340 | -242 |
| 1960..... | - | - | - | -994 | -723 | -46 | -284 | -144 | -250 |
| 1961..... | -50 | - | - | 86 | -195 | -52 | 200 | -124 | -220 |
| 1962 (Est.)..... | -150 | - | - | -856 | -361 | -40 | 4 | -125 | -200 |
| 1963 (Est.)..... | -50 | - | - | -475 | -500 | -40 | -200 | -125 | -135 |
| 1961-July..... | -50 | - | - | 24 | -41 | 2 | * | -44 | * |
| August..... | - | - | - | -23 | -70 | -3 | -39 | -28 | * |
| September..... | - | - | - | -86 | -305 | * | -242 | 13 | -76 |
| October..... | - | - | - | -5 | 10 | -61 | * | 67 | 3 |
| November..... | - | - | - | -13 | -141 | 6 | -239 | 92 | * |
| December..... | - | - | - | -153 | 42 | 5 | * | 37 | * |
| 1962-January..... | - | - | - | -149 | -98 | - | -114 | 16 | * |
| February..... | -45 | - | - | -33 | 122 | -18 | 238 | -33 | -65 |
| March..... | - | - | - | -24 | -200 | * | -160 | -41 | 1 |
| April..... | - | - | - | 47 | 37 | 11 | 101 | -74 | * |
| May..... | - | - | - | 46 | -185 | * | -65 | -63 | -57 |

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

| Fiscal year or month | Federal Old-Age and Survivors Insurance Trust Fund 1/ | Federal Disability Insurance Trust Fund 1/ 2/ | Railroad Retirement Account 1/ 2/ | Unemployment Trust Fund 4/ | Federal employees' retirement funds 5/ | District of Columbia 6/ | Total |
|----------------------|---|---|-----------------------------------|----------------------------|--|-------------------------|-------|
| 1954..... | - | - | 12 | 4 | - | 2 | 18 |
| 1955..... | - | - | 10 | 2 | 2 | 3 | 16 |
| 1956..... | - | - | 7 | - | 2 | 3 | 12 |
| 1957..... | - | - | 5 | - | 2 | 3 | 10 |
| 1958..... | - | * | 2 | - | - | 9 | 11 |
| 1959..... | 124 | * | - | - | - | 10 | 135 |
| 1960..... | 600 | 1 | 211 | 86 | - | 10 | 908 |
| 1961..... | 332 | 6 | 132 | 32 | - | 12 | 515 |
| 1962 (Est.)..... | 340 | 12 | 66 | 4 | - | 12 | 473 |
| 1963 (Est.)..... | 375 | 17 | 55 | 44 | - | 12 | 498 |
| 1961-July..... | - | - | 11 | - | - | 1 | 12 |
| August..... | - | - | 19 | - | - | 1 | 20 |
| September..... | - | - | - | 14 | - | 1 | 15 |
| October..... | - | - | 18 | - | - | 1 | 19 |
| November..... | - | - | 17 | - | - | 1 | 18 |
| December..... | - | 2 | - | - | * | 1 | 3 |
| 1962-January..... | - | - | 7 | - | * | 1 | 8 |
| February..... | - | - | 4 | - | * | 1 | 15 |
| March..... | - | - | - | 12 | * | 1 | 14 |
| April..... | - | - | 2 | - | * | 1 | 10 |
| May..... | - | - | 2 | - | * | 1 | 10 |

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the

account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included

in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

| Fiscal year or month | Net cash transactions with the public other than borrowing | | | Plus: Net cash borrowing from the public, or repayment (-) | Plus: Re- ceipts from exercise of monetary authority | Equals: Change in cash balances | |
|-------------------------|---|---|---|---|--|--|---|
| | Federal re- ceipts from the public 1/ | Federal pay- ments to the public 1/ | Excess of receipts, or payments (-) | | | Treasurer's account balance, increase, or decrease (-) | Cash held outside Treasury, increase, or decrease (-) |
| 1954..... | 71,626 | 71,858 | -232 | 2,512 | 73 | 2,096 | 257 |
| 1955..... | 67,836 | 70,537 | -2,702 | 1,809 | 29 | -551 | -312 |
| 1956..... | 77,087 | 72,616 | 4,471 | -4,366 | 23 | 331 | -202 |
| 1957..... | 82,105 | 80,006 | 2,099 | -3,100 | 49 | -956 | 5 |
| 1958..... | 81,892 | 83,412 | -1,520 | 5,760 | 59 | 4,159 | 140 |
| 1959..... | 81,660 | 94,804 | -13,144 | 8,678 | 44 | -4,399 | -23 |
| 1960..... | 95,078 | 94,301 | 777 | 1,821 | 53 | 2,654 | -4 |
| 1961..... | 97,242 | 99,528 | -2,286 | 698 | 55 | -1,311 | -222 |
| 1962 (Est.)..... | 102,623 | 111,147 | -8,524 | 7,801 | 67 | -694 | 38 |
| 1963 (Est.)..... | 116,614 | 114,804 | 1,810 | -1,849 | 40 | - | - |
| 1961-July..... | 3,793 | 7,902 | -4,109 | 4,167 | 3 | -101 | 163 |
| August..... | 9,357 | 10,552 | -1,195 | 563 | 8 | -572 | -52 |
| September..... | 10,236 | 8,266 | 1,970 | 939 | 7 | 2,936 | -20 |
| October..... | 3,872 | 9,385 | -5,512 | 2,775 | 9 | -2,759 | 30 |
| November..... | 8,554 | 9,218 | -663 | 707 | 3 | 63 | -17 |
| December..... | 8,868 | 8,576 | 292 | 30 | 7 | 234 | 95 |
| 1962-January..... | 5,968 | 8,726 | -2,758 | 1,243 | 6 | -1,513 | 4 |
| February..... | 9,567 | 8,967 | 600 | 53 | 3 | 644 | 12 |
| March..... | 10,685 | 8,263 | 2,422 | -1,193 | 2 | 1,293 | -62 |
| April..... | 7,360 | 9,074 | -2,014 | 1,482 | 3 | -924 | 395 |
| May..... | 10,850 | 9,160 | 1,690 | 133 | 4 | 2,145 | -319 |
| 1962 to date..... | 88,811 | 98,087 | -9,277 | 10,898 | 54 | 1,446 | 229 |

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States
(In millions of dollars)

| Fiscal year or month | Net cash transactions other than borrowing | | | Plus: Net cash borrow- ing, or repayment of borrowing (-) | Equals: Treasurer's account balance, in- crease, or decrease (-) | |
|-------------------------|--|---------------------|---|---|--|--------|
| | Cash deposits | Cash withdrawals | Excess of deposits, or withdrawals (-) | | Treasurer's account balance, increase, or decrease (-) | |
| 1954..... | 71,815 | 71,974 | -159 | 2,255 | 2,096 | -551 |
| 1955..... | 67,758 | 69,888 | -1,130 | 1,579 | 331 | -312 |
| 1956..... | 77,079 | 71,984 | 5,096 | -4,765 | -956 | 4,159 |
| 1957..... | 81,875 | 79,183 | 2,692 | -3,628 | 2,654 | -202 |
| 1958..... | 82,094 | 83,188 | -1,094 | 5,253 | 1,293 | -4,399 |
| 1959..... | 81,612 | 94,042 | -12,430 | 8,032 | 1,301 | -1,311 |
| 1960..... | 94,862 | 93,508 | 1,353 | 76 | - | - |
| 1961..... | 96,897 | 98,284 | -1,387 | - | - | - |
| 1962 (Est.)..... | 102,690 | 111,185 | -8,495 | 7,801 | -694 | - |
| 1963 (Est.)..... | 116,654 | 114,804 | 1,849 | -1,849 | - | - |
| 1961-July..... | 3,621 | 7,831 | -4,210 | 4,108 | -101 | -572 |
| August..... | 10,120 | 11,159 | -1,040 | 467 | 2,936 | -2,759 |
| September..... | 9,679 | 7,639 | 2,040 | 896 | 63 | -234 |
| October..... | 3,605 | 9,124 | -5,519 | 2,761 | -1,513 | 644 |
| November..... | 9,302 | 9,863 | -561 | 624 | 1,293 | -1,293 |
| December..... | 7,851 | 7,602 | 248 | -14 | - | - |
| 1962-January..... | 6,327 | 9,062 | -2,734 | 1,222 | -47 | -47 |
| February..... | 9,501 | 8,810 | 691 | -47 | 1,245 | -1,245 |
| March..... | 11,632 | 9,064 | 2,568 | -1,275 | 54 | -54 |
| April..... | 6,009 | 8,286 | -2,277 | 1,35+ | - | - |
| May..... | 11,837 | 9,745 | 2,091 | 54 | - | - |
| 1962 to date..... | 89,484 | 98,187 | -8,703 | 10,150 | 1,446 | - |

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States
(In millions of dollars)

| Fiscal year or month | Receipts (net) 1/ | | | Less: Deductions from receipts | | | | Equals: Federal receipts from the public 4/ | Reconciliation to cash transactions in Treasurer's account | | Equals: Cash deposits in the Treasurer's account |
|----------------------|-------------------|---------------|------------|---|---|---|---------------------|---|--|---|--|
| | Budget | Trust account | Total | Intragovernmental transactions (See Table 5) 1/ | Excess profits tax refund bond redemptions 2/ | Receipts from exercise of monetary authority 3/ | Total deductions 1/ | | Plus: Receipts from exercise of monetary authority 3/ | Adjustment for net difference due to reporting method (see also Table 4) 1/ | |
| 1954..... | 64,420 | 9,137 | 73,557 | 1,858 | * | 73 | 1,931 | 71,626 | 73 | 115 | 71,815 |
| 1955..... | 60,209 | 9,521 | 69,729 | 1,865 | * | 29 | 1,894 | 67,836 | 29 | -106 | 67,758 |
| 1956..... | 67,850 | 11,673 | 79,523 | 2,412 | * | 23 | 2,436 | 77,087 | 23 | -31 | 77,079 |
| 1957..... | 70,562 | 14,359 | 84,921 | 2,767 | * | 49 | 2,816 | 82,105 | 49 | -279 | 81,875 |
| 1958..... | 68,550 | 16,319 | 84,869 | 2,917 | * | 59 | 2,976 | 81,892 | 59 | 142 | 82,094 |
| 1959..... | 67,915 | 16,950 | 84,865 | 3,161 | * | 44 | 3,205 | 81,660 | 44 | -93 | 81,612 |
| 1960..... | 77,763 | 20,534 5/ | 98,298 5/ | 3,167 | * | 53 | 3,220 | 95,078 | 53 | -269 | 94,862 |
| 1961..... | 77,059 | 23,583 6/ | 101,243 6/ | 3,046 6/ | * | 55 | 4,001 6/ | 97,242 | 55 | -400 | 96,897 |
| 1962 (Est.)... | 82,100 | 24,288 | 106,388 | 3,598 | * | 67 | 3,765 | 102,623 | 67 | - | 102,690 |
| 1963 (Est.)... | 93,000 | 27,249 | 120,249 | 3,596 | * | 40 | 3,636 | 116,614 | 40 | - | 116,654 |
| 1961-July.... | 2,982 | 1,002 | 3,984 | 188 | * | 3 | 192 | 3,793 | 3 | -175 | 3,621 |
| Aug..... | 6,367 | 3,292 | 9,659 | 294 | * | 8 | 302 | 9,357 | 8 | 755 | 10,120 |
| Sept..... | 8,945 | 1,478 | 10,423 | 180 | * | 7 | 187 | 10,236 | 7 | -564 | 9,679 |
| Oct..... | 3,141 | 979 | 4,120 | 239 | * | 9 | 248 | 3,872 | 9 | -276 | 3,605 |
| Nov..... | 6,424 | 2,438 | 8,862 | 304 | * | 3 | 308 | 8,554 | 3 | 745 | 9,302 |
| Dec..... | 7,967 | 1,484 | 9,451 | 577 | * | 7 | 583 | 8,868 | 7 | -1,024 | 7,851 |
| 1962-Jan.... | 5,357 | 866 | 6,224 | 250 | * | 6 | 256 | 5,968 | 6 | 354 | 6,327 |
| Feb..... | 6,729 | 2,743 | 9,472 | 98 | * | 3 | 96 | 9,567 | 3 | -69 | 9,501 |
| Mar..... | 9,104 | 1,828 | 10,932 | 245 | * | 2 | 247 | 10,685 | 2 | 945 | 11,632 |
| Apr..... | 5,754 | 1,587 | 7,341 | 279 | * | 3 | 281 | 7,000 | 3 | -1,054 | 6,009 |
| May..... | 7,024 | 1,163 | 11,076 | 222 | * | 4 | 226 | 10,850 | 4 | 982 | 11,837 |

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States
(In millions of dollars)

| Fiscal year or month | Expenditures | | | | Less: Deductions from expenditures | | Equals: Federal payments to the public 2/ | Reconciliation to cash transactions in the Treasurer's account | | | Equals: Cash withdrawals from the Treasurer's account |
|----------------------|--------------|-----------------------------------|--|------------|--|--|---|---|-------------------------------------|---|---|
| | Budget 1/ | Trust and deposit fund account 1/ | Government-sponsored enterprise (net) 2/ | Total 1/ | Intra-governmental transactions (See Table 5) 1/ | Accrued interest and other noncash expenditures (See Table 6) 2/ | | Less: Payments to the public not reflected in the Treasurer's account | From cash held outside the Treasury | From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) | |
| 1954..... | 67,537 | 7,186 4/ | -435 4/ | 74,288 | 1,858 | 572 | 71,858 | -257 | 256 | 115 | 71,974 |
| 1955..... | 64,380 | 8,531 | 98 | 73,017 | 1,865 | 615 | 70,537 | 312 | 230 | -106 | 69,888 |
| 1956..... | 66,224 | 9,424 5/ | 324 | 75,972 | 2,412 | 943 | 72,616 | 202 | 399 | -31 | 71,984 |
| 1957..... | 68,966 | 12,951 | 45 | 81,962 | 2,767 | -811 | 80,006 | -5 | 549 | -279 | 79,183 |
| 1958..... | 71,369 | 16,059 | -629 | 80,799 | 2,917 | 470 | 83,412 | -140 | 506 | 142 | 83,188 |
| 1959..... | 80,342 | 18,462 | 1,290 | 100,095 | 3,161 | 2,131 | 94,804 | 23 | 646 | -93 | 94,042 |
| 1960..... | 76,539 | 20,891 6/ | 487 | 97,917 6/ | 3,167 | 449 | 94,301 | 4 | 520 | -269 | 93,508 |
| 1961..... | 81,515 | 23,016 7/ | -236 | 104,295 7/ | 3,940 7/ | 821 | 99,528 | 222 | 622 | -400 | 98,284 |
| 1962 (Est.)... | 89,075 | 25,317 | 514 | 114,906 | 3,698 | 61 | 111,147 | -38 | - | - | 111,185 |
| 1963 (Est.)... | 92,537 | 26,393 | 309 | 119,239 | 3,596 | 838 | 114,804 | - | - | - | 114,804 |
| 1961-July... | 6,322 | 1,872 | 124 | 8,319 | 188 | 229 | 7,902 | -163 | 59 | -175 | 7,831 |
| Aug.... | 7,031 | 2,048 | 176 | 9,855 | 294 | -991 | 10,552 | 52 | 96 | 755 | 11,159 |
| Sept.... | 6,771 | 2,203 | 188 | 9,163 | 180 | 717 | 8,266 | 20 | 43 | -564 | 7,639 |
| Oct.... | 7,706 | 1,994 | 68 | 9,858 | 239 | 234 | 9,385 | -30 | 14 | -276 | 9,124 |
| Nov.... | 7,435 | 1,958 | -64 | 9,379 | 304 | -143 | 9,218 | 17 | 83 | 745 | 9,863 |
| Dec.... | 7,160 | 1,934 | 277 | 9,371 | 577 | 219 | 8,576 | -95 | 44 | -1,024 | 7,602 |
| 1962-Jan.... | 7,395 | 2,322 | -302 | 9,415 | 250 | 439 | 8,726 | -4 | 22 | 354 | 9,062 |
| Feb.... | 6,858 | 2,027 | -51 | 8,834 | -98 | -35 | 8,967 | -12 | 99 | -69 | 8,810 |
| Mar.... | 7,749 | 2,040 | -142 | 9,646 | 245 | 1,138 | 8,263 | 62 | 81 | 945 | 9,064 |
| Apr.... | 7,284 | 1,867 | -6 | 9,412 | 274 | 50 | 9,074 | -315 | 120 | -1,054 | 8,286 |
| May.... | 7,234 | 1,991 | 194 | 9,019 | 222 | -363 | 9,160 | 319 | 79 | 982 | 9,745 |

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

| Fiscal year or month | Budget receipts which are also trust fund expenditures ^{1/} | Budget receipts which are also Government-sponsored enterprise expenditures ^{2/} | Trust fund receipts which are also budget expenditures | | | | Total ^{2/} |
|----------------------|--|---|--|------------------------------------|--|---------------------|---------------------|
| | | | Interest on investment in public debt securities | Interest on uninvested trust funds | Payroll deductions for employees' retirement ^{3/} | Other ^{4/} | |
| 1954..... | 68 | - | 1,188 | 5 | 430 | 167 | 1,858 |
| 1955..... | 81 | 1 | 1,173 | 5 | 439 | 166 | 1,865 |
| 1956..... | 102 | 2 | 1,207 | 5 | 574 | 521 | 2,412 |
| 1957..... | 104 | 1 | 1,318 | 6 | 644 | 695 | 2,767 |
| 1958..... | 221 | 1 | 1,342 | 8 | 682 | 681 | 2,917 |
| 1959..... | 239 | 6 | 1,315 | 9 | 746 | 846 | 3,161 |
| 1960..... | 261 | 3 | 1,327 | 10 | 747 | 814 ^{5/} | 3,167 |
| 1961..... | 69 ^{7/} | 3 | 1,404 | 10 | 841 | 1,619 | 3,946 ^{7/} |
| 1962 (Est.)..... | 80 | 5 | 1,417 | 10 | 863 | 1,324 | 3,698 |
| 1963 (Est.)..... | 85 | 4 | 1,118 | 10 | 860 | 1,119 | 3,596 |
| 1961-July..... | 4 | - | 4 | * | 61 | 120 | 188 |
| August..... | 6 | 5 | 23 | * | 73 | 186 | 294 |
| September..... | 4 | - | 24 | 4 | 73 | 74 | 180 |
| October..... | 7 | - | 36 | * | 71 | 125 | 239 |
| November..... | 5 | - | 31 | * | 62 | 200 | 304 |
| December..... | 20 | - | 311 | 1 | 80 | 165 | 577 |
| 1962-January..... | 7 | - | 8 | - | 71 | 165 | 250 |
| February..... | 8 | - | 29 | 4 | 67 | -206 | -98 |
| March..... | 6 | - | 12 | - | 73 | 155 | 245 |
| April..... | 4 | - | 43 | * | 77 | 155 | 279 |
| May..... | 4 | - | 46 | 1 | 71 | 150 | 222 |

Footnotes follow Table 7.

Source: See Table 1.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

| Fiscal year or month | Net accrued interest on savings bonds and Treasury bills ^{1/} | Clearing account for public debt interest ^{2/} | Noncash expenditures involving issuance of public debt securities ^{3/} | | | | Clearing account for checks outstanding, etc. ^{7/} | Total | | |
|----------------------|--|---|---|--|----------------------------------|---------------------------------------|---|---|--|--|
| | | | Adjusted service bonds ^{4/} | Armed Forces leave bonds ^{5/} | Special notes to - ^{6/} | | | | | |
| | | | | | International Monetary Fund | International Development Association | | | | |
| 1954..... | 524 | 68 | -1 | -14 | 109 | - | - | -115 ^{8/} 572 | | |
| 1955..... | 497 | 26 | -1 | -8 | 156 | - | - | -55 ^{8/} 615 | | |
| 1956..... | 456 | -15 | * | -7 | 175 | - | - | 335 ^{8/} 943 | | |
| 1957..... | 388 | 234 | * | -6 | -674 | - | - | -753 ^{8/} -811 | | |
| 1958..... | 254 | 91 | * | -4 | -450 | - | - | 579 ^{8/} 470 | | |
| 1959..... | 801 | 87 | * | -2 | 1,361 | - | - | -116 ^{8/} 2,131 | | |
| 1960..... | 341 | 231 | * | -2 | 259 | - | - | -380 ^{8/} 449 | | |
| 1961..... | 222 | 6 | * | -1 | 258 | 58 | - | 279 ^{8/} 821 | | |
| 1962 (Est.)..... | 500 | - | * | -1 | -300 | -50 | 25 | -113 ^{8/} 61 ^{8/} 838 | | |
| 1963 (Est.)..... | 575 | - | * | -1 | - | - | 30 | 234 ^{8/} 229 | | |
| 1961-July..... | 150 | -241 | * | * | 45 | - | - | -274 ^{8/} -991 | | |
| August..... | 28 | -388 | * | * | -470 | - | - | -161 ^{8/} 717 | | |
| September..... | 71 | 383 | * | * | -17 | - | - | 280 ^{8/} 234 | | |
| October..... | 33 | 438 | * | * | 6 | - | 25 | -268 ^{8/} -143 | | |
| November..... | 51 | 93 | * | * | 308 | 58 | - | 180 ^{8/} 219 | | |
| December..... | 94 | -74 | * | * | 20 | - | - | -201 ^{8/} 439 | | |
| 1962-January..... | 100 | 538 | * | * | 2 | - | - | -35 ^{8/} 302 | | |
| February..... | 10 | -368 | * | * | 21 | - | - | 462 ^{8/} 1,138 | | |
| March..... | 14 | 453 | * | * | 209 | - | - | -366 ^{8/} 50 | | |
| April..... | 39 | 377 | * | * | - | - | - | 214 ^{8/} -363 | | |
| May..... | 27 | -663 | * | * | 28 | - | 30 | - | | |

Footnotes follow Table 7.

Source: See Table 1.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

| Fiscal year or month | Change in public debt and agency obligations held by the public | | | | | | | Equals: Increase in securities held by the public, or decrease (-) | |
|---|---|---|------------------------------------|---|-------------------------|------------------------------------|------------------|--|--|
| | Public debt increase, or decrease (-) | Plus: Net sale of obligations of Government enterprises in the market | | Less: Net investment in Federal securities by Government agencies | | | | | |
| | | Public and trust enterprise funds | Government-sponsored enterprises | Trust funds | Public enterprise funds | Government-sponsored enterprises | | | |
| 1954..... | 5,189 | -14 | 11 | 1,686 1/ | -77 | 446 1/ | | 3,130 | |
| 1955..... | 3,115 | 602 | 269 | 1,236 | 126 | 171 | | 2,454 | |
| 1956..... | -1,623 | 173 | 872 | 2,516 2/ | 101 | 549 | | -3,743 | |
| 1957..... | -2,224 | 1,085 | 86 | 2,262 | 36 | 41 | | -3,392 | |
| 1958..... | 9,816 | 567 | -167 | 105 | 91 | 461 | | 5,560 | |
| 1959..... | 8,363 | 71 | 1,222 | -1,215 | 102 | -68 | | 10,837 | |
| 1960..... | 1,625 | 1,023 | 723 | 551 | 166 | 236 | | 2,418 | |
| 1961..... | 2,640 | -733 | 195 | 289 | 149 | 432 | | 1,234 | |
| 1962 (Est.)..... | 6,399 | 1,231 | 361 | -120 | 289 | -155 | | 7,977 | |
| 1963 (Est.)..... | -450 | 709 | 500 | 1,470 | 343 | 191 | | -1,245 | |
| 1961-July..... | 3,433 | 24 | 41 | -827 | 47 | -83 | | 4,362 | |
| August..... | 1,310 | 32 | 70 | 1,377 | 20 | -106 | | 121 | |
| September..... | 35 | 108 | 305 | -635 | -27 | 117 | | 993 | |
| October..... | 1,911 | 33 | -10 | -847 | 19 | -77 | | 2,839 | |
| November..... | 1,350 | 28 | 141 | 210 | -19 | 205 | | 1,124 | |
| December..... | -842 | 168 | -42 | -539 | -1 | -320 | | 144 | |
| 1962-January..... | 345 | 165 | 98 | -1,141 | 4 | 400 | | 1,345 | |
| February..... | 470 | 102 | -122 | 404 | 34 | -72 | | 84 | |
| March..... | -896 | 55 | 200 | 23 | -36 | 342 | | -970 | |
| April..... | 864 | -43 | -37 | -454 | * | -283 | | 1,522 | |
| May..... | 2,222 | -21 | 185 | 2,127 | 55 | -14 | | 218 | |
| Less: Deductions for noncash and other transactions | | | | | | | | | |
| Fiscal year or month | Net accrued interest on savings bonds and Treasury bills 3/ | Issuance of public debt securities representing expenditures, or refunds of receipts 4/ | | | | | Total deductions | Equals: Net cash borrowing from the public, or repayment (-) | |
| | | Adjusted service bonds 5/ | Armed Forces leave bonds 5/ | Special notes to - | | Excess profits tax refund bonds 6/ | | | |
| | International Monetary Fund 5/ | International Development Association 5/ | Inter-American Development Bank 5/ | | | | | Less: Transactions not reflected in the Treasurer's account 7/ | |
| 1954..... | 524 | -1 | -14 | 109 | - | * | 618 | 2,512 | |
| 1955..... | 497 | -1 | -8 | 156 | - | * | 644 | 1,809 | |
| 1956..... | 456 | * | -7 | 175 | - | * | 623 | -4,366 | |
| 1957..... | 388 | * | -6 | -674 | - | * | -292 | -3,100 | |
| 1958..... | 254 | * | -4 | -450 | - | * | -200 | 5,760 | |
| 1959..... | 801 | * | -2 | 1,361 | - | * | 2,160 | 8,678 | |
| 1960..... | 341 | * | -2 | 259 | - | * | 597 | 1,821 | |
| 1961..... | 222 | * | -1 | 258 | 58 | * | 536 | 698 | |
| 1962 (Est.)..... | 500 | * | -1 | -300 | -50 | 174 | 7,801 | - | |
| 1963 (Est.)..... | 575 | * | -1 | - | 25 | * | 604 | -1,849 | |
| 1961-July..... | 150 | * | * | 45 | - | * | 195 | 4,167 | |
| August..... | 28 | * | * | -470 | - | * | -442 | 563 | |
| September... | 71 | * | * | -17 | - | * | 54 | 939 | |
| October..... | 33 | * | * | 6 | - | * | 64 | 2,775 | |
| November.... | 51 | * | * | 308 | 58 | * | 417 | 707 | |
| December.... | 94 | * | * | 20 | - | * | 114 | 30 | |
| 1962-January.... | 100 | * | * | 2 | - | * | 102 | 1,243 | |
| February.... | 10 | * | * | 21 | - | * | 31 | 53 | |
| March..... | 14 | * | * | 209 | - | * | 223 | -1,193 | |
| April..... | 30 | * | * | - | - | * | 39 | 1,482 | |
| May..... | 27 | * | * | 28 | - | * | 85 | 133 | |

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 3

- 1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and also in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.
- 2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
- 3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

- 4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).
- 5/ Adjusted for reclassification of certain repayments of advances from the general fund.
- 6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.
- * Less than \$500,000.

Footnotes to Table 4

- 1/ See Table 3, footnote 1.
- 2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal

securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

- 3/ See Table 3, footnote 4.
- 4/ See Table 7, footnote 1.
- 5/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
- 6/ See Table 3, footnote 5.
- 7/ See Table 3, footnote 6.

Footnotes to Table 5

- 1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.
- 3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.

- 4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.
- 6/ See Table 3, footnote 5.
- 7/ See Table 3, footnote 6.
- * Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.
- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).
- * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/ Accrued discount on savings bonds and bills, which is included in the

- principal of the public debt, less interest paid on savings bonds and bills redeemed.
- 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
- 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 7/ Market transactions in public debt securities and agency obligations.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

| End of fiscal year or month | Assets | | | | | | | | Liabilities 1/ | Balance in account of Treasurer of U. S. | | |
|--------------------------------------|--|--|-----------------------------|-------------------------------|----------------------------------|--------------------------------------|---|--------------------------|-------------------|---|--|--|
| | Treasury operating balance | | | | Silver, coin, and currency | Unclassified collections, etc. | In Federal Reserve Banks in process of collection | In other depositaries | | | | |
| | Available funds in Federal Reserve Banks | Tax and loan accounts in special depositaries | Gold in Treasury fund | Total operating balance | | | | | | | | |
| 1954..... | 875 | 4,836 | 497 | 6,207 | 191 | 50 | 274 | 520 | 7,243 | 476 | | |
| 1955..... | 380 | 4,365 | 493 | 5,239 | 187 | 93 | 343 | 500 | 6,362 | 6,216 2/ | | |
| 1956..... | 522 | 4,633 | 501 | 5,656 | 159 | 37 | 421 | 438 | 6,712 | 6,546 | | |
| 1957..... | 498 | 4,082 | 489 | 5,069 | 190 | 37 | 302 | 440 | 6,037 | 447 | | |
| 1958..... | 410 | 8,218 | 401 | 9,030 | 259 | 49 | 287 | 365 | 9,990 | 240 | | |
| 1959..... | 535 | 3,744 | 101 | 4,380 | 306 | 63 | 273 | 429 | 5,451 | 100 | | |
| 1960..... | 504 | 6,458 | 106 | 7,068 | 253 | 58 | 337 | 375 | 8,092 | 87 | | |
| 1961..... | 408 | 5,453 | 109 | 5,969 | 179 | 64 | 222 | 335 | 6,769 | 75 | | |
| 1960-December..... | 485 | 5,165 | 101 | 5,751 | 234 | 70 | 180 | 296 | 6,531 | 119 | | |
| 1961-July..... | 415 | 5,287 | 148 | 5,850 | 225 | 58 | 182 | 346 | 6,660 | 67 | | |
| August..... | 543 | 4,745 | 108 | 5,397 | 190 | 51 | 115 | 331 | 6,084 | 64 | | |
| September..... | 348 | 7,754 | 122 | 8,225 | 172 | 60 | 198 | 375 | 9,031 | 75 | | |
| October..... | 502 | 4,834 | 117 | 5,452 | 180 | 56 | 183 | 394 | 6,265 | 68 | | |
| November..... | 489 | 4,930 | 109 | 5,528 | 173 | 58 | 154 | 414 | 6,327 | 66 | | |
| December..... | 465 | 5,157 | 118 | 5,740 | 181 | 81 | 173 | 391 | 6,566 | 72 | | |
| 1962-January..... | 362 | 3,552 | 117 | 4,031 | 209 | 104 | 259 | 456 | 5,059 | 77 | | |
| February..... | 449 | 4,172 | 104 | 4,725 | 210 | 52 | 291 | 428 | 5,705 | 79 | | |
| March..... | 403 | 5,568 | 117 | 6,088 | 186 | 72 | 239 | 443 | 7,029 | 110 | | |
| April..... | 569 | 4,150 | 117 | 4,836 | 171 | 58 | 519 | 504 | 6,089 | 94 | | |
| May..... | 526 | 6,623 | 121 | 7,271 | 170 | 102 | 238 | 435 | 8,216 | 75 | | |

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -\$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

| Fiscal year or month | Credits | | | | | | With- drawals | Balance | | | | |
|-------------------------|--------------------------------------|------------------|--|--------|------------------------------|------------------|------------------|---------------|-------|---------|-------|-------|
| | Proceeds from sales of securities 1/ | | | Taxes | | Total credits | | During period | | | | |
| | Savings bonds | Savings notes | Tax antici- pation securities | Other | Withheld and excise 2/ | | | High | Low | Average | | |
| 1954..... | 3,457 | 2,333 | 6,861 | 4,304 | 19,898 | 4,791 | 41,644 | 39,879 | 4,836 | 7,493 | 1,649 | 3,870 |
| 1955..... | 4,424 | - | 5,977 | 8,167 | 20,538 | 2,967 | 42,074 | 42,545 | 4,365 | 7,299 | 1,910 | 3,991 |
| 1956..... | 3,810 | - | 6,035 | 786 | 23,897 | 4,611 | 39,140 | 38,871 | 4,633 | 5,486 | 1,103 | 3,373 |
| 1957..... | 2,976 | - | 5,043 | 6,568 | 26,709 | 4,152 | 45,448 | 46,000 | 4,082 | 6,078 | 813 | 2,987 |
| 1958..... | 2,824 | - | 2,922 | 13,513 | 27,881 | 7,903 | 55,044 | 50,908 | 8,218 | 8,869 | 1,078 | 3,246 |
| 1959..... | 2,668 | - | 7,581 | 13,164 | 29,190 | 5,919 | 58,520 | 62,994 | 3,744 | 8,055 | 912 | 3,638 |
| 1960..... | 2,679 | - | 7,784 | 7,920 | 33,059 | 6,053 | 57,496 | 54,782 | 6,458 | 6,458 | 1,390 | 4,103 |
| 1961..... | 2,787 | - | 7,613 | 1,788 | 34,511 | 9,142 | 55,842 | 56,847 | 5,453 | 7,653 | 1,161 | 4,151 |
| 1960-December..... | 222 | - | - | 1 | 3,242 | 1,561 | 5,026 | 4,379 | 5,165 | 5,362 | 2,084 | 3,809 |
| 1961-July..... | 229 | - | 3,442 | - | 1,368 | 37 | 5,076 | 5,242 | 5,287 | 5,360 | 2,010 | 3,739 |
| August..... | 235 | - | - | - | 4,158 | - | 4,393 | 4,934 | 4,745 | 5,291 | 3,808 | 4,582 |
| September..... | 208 | - | 2,457 | - | 3,515 | 1,243 | 7,422 | 4,413 | 7,754 | 7,754 | 2,408 | 4,277 |
| October..... | 226 | - | - | 1,654 | 1,320 | 30 | 3,229 | 6,149 | 4,834 | 7,344 | 4,834 | 5,924 |
| November..... | 224 | - | - | - | 3,919 | - | 4,143 | 4,047 | 4,930 | 5,460 | 4,074 | 4,873 |
| December..... | 225 | - | - | - | 3,491 | 1,539 | 5,256 | 5,029 | 5,157 | 5,512 | 2,171 | 3,869 |
| 1962-January..... | 301 | - | - | 980 | 1,453 | 29 | 2,764 | 4,369 | 3,552 | 5,197 | 2,201 | 3,213 |
| February..... | 229 | - | - | - | 4,370 | - | 4,599 | 3,979 | 4,172 | 4,200 | 2,484 | 3,500 |
| March..... | 220 | - | - | - | 3,872 | 1,828 | 5,920 | 4,523 | 5,568 | 6,184 | 1,880 | 4,116 |
| April..... | 210 | - | - | 1,139 | 1,377 | 7 | 2,734 | 4,152 | 4,150 | 5,032 | 1,531 | 3,149 |
| May..... | 207 | - | - | - | 4,619 | - | 4,826 | 2,353 | 6,623 | 7,129 | 4,616 | 6,064 |

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

| End of fiscal year or month | Total outstanding | | | Interest-bearing debt | | | Matured debt and debt bearing no interest | | | | | | | Guaranteed securi- ties 3/ (matured) | |
|--------------------------------------|-------------------|-------------------|--|-----------------------|----------------|---|---|-------|---------|-----------------------------------|--|---|-------------|---|---|
| | Total 1/ | Public debt 2/ | Guaran- teed securi- ties 3/ | Total | Public debt | Guaran- teed securi- ties 3/ 4/ | Total | Total | Matured | Public debt | | | | | |
| | | | | | | | | | | International Monetary Fund | Inter- national Development Association | Inter- American Develop- ment Bank | Other 6/ | | |
| 1954..... | 271,341 | 271,260 | 81 | 268,990 | 268,910 | 80 | 2,351 | 2,350 | 437 | 1,411 | - | - | - | 502 | 1 |
| 1955..... | 274,418 | 274,374 | 44 | 271,785 | 271,741 | 43 | 2,634 | 2,633 | 589 | 1,567 | - | - | - | 477 | 1 |
| 1956..... | 272,825 | 272,751 | 74 | 269,956 | 269,883 | 73 | 2,869 | 2,868 | 666 | 1,742 | - | - | - | 460 | 1 |
| 1957..... | 270,634 | 270,527 | 107 | 268,592 | 268,486 | 106 | 2,042 | 2,042 | 529 | 1,068 | - | - | - | 444 | 1 |
| 1958..... | 276,444 | 276,343 | 101 | 274,798 | 274,698 | 101 | 1,646 | 1,646 | 597 | 618 | - | - | - | 430 | 1 |
| 1959..... | 284,817 | 284,706 | 111 | 281,944 | 281,833 | 110 | 2,873 | 2,873 | 476 | 1,979 | - | - | - | 417 | 1 |
| 1960..... | 286,471 | 286,331 | 140 | 283,380 | 283,241 | 139 | 3,090 | 3,090 | 445 | 2,238 | - | - | - | 407 | 1 |
| 1961..... | 289,211 | 288,971 | 240 | 285,911 | 285,672 | 240 | 3,300 | 3,299 | 349 | 2,496 | 58 | - | - | 396 | 1 |
| 1960-December..... | 290,373 | 290,217 | 156 | 286,975 | 286,820 | 155 | 3,397 | 3,396 | 469 | 2,469 | 58 | - | - | 401 | 1 |
| 1961-July..... | 292,643 | 292,404 | 239 | 289,235 | 288,998 | 237 | 3,407 | 3,406 | 315 | 2,541 | 58 | - | - | 493 | 1 |
| August..... | 293,964 | 293,714 | 249 | 290,907 | 290,659 | 248 | 3,057 | 3,056 | 436 | 2,071 | 58 | - | - | 491 | 1 |
| September..... | 294,020 | 293,750 | 271 | 291,043 | 290,773 | 270 | 2,978 | 2,977 | 375 | 2,054 | 58 | - | - | 490 | 1 |
| October..... | 295,959 | 295,660 | 299 | 293,007 | 292,709 | 298 | 2,952 | 2,951 | 321 | 2,060 | 58 | 25 | 488 | 1 | |
| November..... | 297,325 | 297,011 | 315 | 293,918 | 293,604 | 314 | 3,407 | 3,407 | 410 | 2,368 | 115 | 25 | 488 | * | |
| December..... | 296,499 | 296,169 | 330 | 293,019 | 292,689 | 330 | 3,480 | 3,480 | 463 | 2,388 | 115 | 25 | 488 | * | |
| 1962-January..... | 296,860 | 296,513 | 347 | 293,455 | 293,111 | 344 | 3,405 | 3,403 | 385 | 2,390 | 115 | 25 | 487 | 3 | |
| February..... | 297,354 | 296,983 | 371 | 293,919 | 293,549 | 369 | 3,436 | 3,434 | 396 | 2,411 | 115 | 25 | 487 | 2 | |
| March..... | 296,489 | 296,088 | 402 | 292,885 | 292,485 | 400 | 3,605 | 3,603 | 356 | 2,620 | 115 | 25 | 487 | 2 | |
| April..... | 297,357 | 296,952 | 405 | 293,765 | 293,361 | 404 | 3,592 | 3,591 | 343 | 2,620 | 115 | 25 | 487 | 1 | |
| May..... | 299,604 | 299,174 | 430 | 295,948 | 295,519 | 429 | 3,656 | 3,655 | 351 | 2,648 | 115 | 55 | 486 | 1 | |

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

| End of fiscal year or month | Total interest-bearing securities | | | | Total interest- bearing securi- ties 1/ | Computed annual interest rate | | | | | | | | Guar- anteed securi- ties 1/ | | |
|-----------------------------------|---|----------------|---|----------------|--|-------------------------------|-------------------|-------|-----------------------------------|-------|-------------------------|-------|-------|--|--|--|
| | Amount outstanding | | Computed annual interest charge | | | Total public debt | Public debt | | | | | | | | | |
| | Public debt and guaran- teed securi- ties 1/ | Public debt | Public debt and guaran- teed securi- ties 1/ | Public debt | | | Marketable issues | | Non- market- able issues | | Special issues 4/ | | | | | |
| 1954..... | 268,990 | 268,910 | 6,300 | 6,298 | 2,342 | 2,342 | 2,043 | .843 | 1,928 | 1,838 | 2,440 | 2,751 | 2,671 | 2,547 | | |
| 1955..... | 271,785 | 271,741 | 6,388 | 6,387 | 2,351 | 2,351 | 2,079 | 1,539 | 1,173 | 1,846 | 2,480 | 2,789 | 2,585 | 2,590 | | |
| 1956..... | 269,956 | 269,883 | 6,952 | 6,950 | 2,576 | 2,576 | 2,427 | 2,654 | 2,625 | 2,075 | 2,485 | 2,824 | 2,705 | 2,606 | | |
| 1957..... | 268,592 | 268,486 | 7,328 | 7,325 | 2,730 | 2,730 | 2,707 | 3,197 | 3,345 | 2,504 | 2,482 | 2,853 | 2,635 | 2,611 | | |
| 1958..... | 274,798 | 274,698 | 7,248 | 7,245 | 2,638 | 2,638 | 2,546 | 1,033 | 3,330 | 2,806 | 2,576 | 2,892 | 2,630 | 2,622 | | |
| 1959..... | 281,944 | 281,833 | 8,069 | 8,066 | 2,867 | 2,867 | 2,891 | 3,316 | 2,842 | 3,304 | 2,619 | 2,925 | 2,694 | 2,628 | | |
| 1960..... | 283,380 | 283,241 | 9,320 | 9,316 | 3,297 | 3,297 | 3,449 | 3,815 | 4,721 | 4,058 | 2,639 | 3,219 | 2,772 | 2,681 | | |
| 1961..... | 285,911 | 285,672 | 8,769 | 8,761 | 3,072 | 3,072 | 3,063 | 2,584 | 3,073 | 3,704 | 2,829 | 3,330 | 2,803 | 3,144 | | |
| 1960-December..... | 286,975 | 286,820 | 8,981 | 8,976 | 3,137 | 3,137 | 3,188 | 2,915 | 4,032 | 3,772 | 2,749 | 3,249 | 2,785 | 2,924 | | |
| 1961-July..... | 289,235 | 288,998 | 8,849 | 8,841 | 3,065 | 3,065 | 3,048 | 2,565 | 3,073 | 3,703 | 2,830 | 3,332 | 2,811 | 3,155 | | |
| August..... | 290,907 | 290,659 | 8,950 | 8,942 | 3,082 | 3,082 | 3,072 | 2,584 | 3,000 | 3,662 | 2,842 | 3,329 | 2,835 | 3,159 | | |
| September..... | 291,043 | 290,773 | 8,993 | 8,984 | 3,096 | 3,096 | 3,093 | 2,605 | 3,000 | 3,657 | 2,890 | 3,332 | 2,827 | 3,211 | | |
| October..... | 293,007 | 292,709 | 9,059 | 9,049 | 3,098 | 3,098 | 3,096 | 2,628 | 3,000 | 3,636 | 2,889 | 3,338 | 2,815 | 3,294 | | |
| November..... | 293,918 | 293,604 | 9,160 | 9,150 | 3,123 | 3,123 | 3,133 | 2,646 | 3,000 | 3,615 | 2,961 | 3,338 | 2,817 | 3,318 | | |
| December..... | 293,019 | 292,689 | 9,167 | 9,156 | 3,135 | 3,135 | 3,146 | 2,701 | 3,000 | 3,614 | 2,966 | 3,350 | 2,823 | 3,332 | | |
| 1962-January..... | 293,455 | 293,111 | 9,238 | 9,226 | 3,155 | 3,155 | 3,173 | 2,807 | 3,000 | 3,612 | 2,981 | 3,354 | 2,821 | 3,356 | | |
| February..... | 293,919 | 293,549 | 9,326 | 9,314 | 3,180 | 3,180 | 3,206 | 2,858 | 3,277 | 3,696 | 2,981 | 3,361 | 2,835 | 3,386 | | |
| March..... | 292,885 | 292,485 | 9,382 | 9,368 | 3,210 | 3,210 | 3,248 | 2,915 | 3,277 | 3,692 | 3,054 | 3,365 | 2,841 | 3,421 | | |
| April..... | 293,765 | 293,361 | 9,427 | 9,413 | 3,216 | 3,215 | 3,253 | 2,927 | 3,277 | 3,692 | 3,065 | 3,367 | 2,846 | 3,461 | | |
| May..... | 295,948 | 295,519 | 9,558 | 9,543 | 3,236 | 3,236 | 3,280 | 2,927 | 3,377 | 3,681 | 3,117 | 3,370 | 2,879 | 3,488 | | |

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for

any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

| End of fiscal year or month | Total interest-bearing public debt | Total public issues | Public issues | | | | | | | | | | | | Special issues | |
|-----------------------------|------------------------------------|---------------------|---------------|--------|--------------|--------|----------------|--------------------|----------------|--------|---------------------|-----------------------------------|------------------|----------|----------------|--|
| | | | Marketable | | | | | | Nonmarketable | | | | | | | |
| | | | Total | Bills | Certificates | Notes | Treasury bonds | | Other bonds 2/ | Total | U. S. savings bonds | Treasury bonds, investment series | Depository bonds | Other 3/ | | |
| | | | | | | | Bank eligible | Bank restricted 1/ | | | | | | | | |
| 1954..... | 268,910 | 226,681 | 150,354 | 19,515 | 18,405 | 31,960 | 71,706 | 8,672 | 96 | 76,326 | 58,061 | 12,775 | 411 | 5,079 | 42,229 | |
| 1955..... | 271,741 | 228,491 | 155,206 | 19,514 | 13,836 | 40,729 | 81,057 | - | 71 | 73,285 | 58,365 | 12,589 | 417 | 1,913 | 43,250 | |
| 1956..... | 269,883 | 224,769 | 154,953 | 20,808 | 16,303 | 35,952 | 81,840 | - | 50 | 69,817 | 57,497 | 12,009 | 310 | - | 45,114 | |
| 1957..... | 268,486 | 221,658 | 155,705 | 23,420 | 20,473 | 30,973 | 80,789 | - | 50 | 65,953 | 54,622 | 11,135 | 196 | - | 46,827 | |
| 1958..... | 274,698 | 228,452 | 166,675 | 22,406 | 32,920 | 20,416 | 90,883 | - | 50 | 61,777 | 51,984 | 9,621 | 171 | - | 46,246 | |
| 1959..... | 281,833 | 237,078 | 178,027 | 32,017 | 33,843 | 27,314 | 84,803 | - | 50 | 59,050 | 50,503 | 8,365 | 183 | - | 44,756 | |
| 1960..... | 283,241 | 238,342 | 183,845 | 33,415 | 17,650 | 51,483 | 81,247 | - | 50 | 54,497 | 47,544 | 6,783 | 170 | - | 44,899 | |
| 1961..... | 285,672 | 240,629 | 187,148 | 36,723 | 13,338 | 56,257 | 80,830 | - | - | 53,481 | 47,514 | 5,830 | 117 | 19 | 45,043 | |
| 1960-Dec..... | 286,820 | 242,474 | 189,015 | 39,446 | 18,442 | 51,284 | 79,794 | - | 50 | 53,459 | 47,159 | 6,152 | 137 | 11 | 44,346 | |
| 1961-July..... | 288,998 | 244,800 | 191,275 | 40,828 | 13,338 | 56,295 | 80,814 | - | - | 53,525 | 47,574 | 5,792 | 138 | 20 | 44,198 | |
| Aug..... | 290,659 | 245,086 | 191,138 | 40,928 | 5,509 | 65,048 | 79,653 | - | - | 53,948 | 47,640 | 5,701 | 136 | 470 | 45,573 | |
| Sept..... | 290,773 | 245,766 | 191,925 | 41,939 | 5,509 | 65,188 | 79,289 | - | - | 53,841 | 47,670 | 5,551 | 149 | 471 | 45,007 | |
| Oct..... | 292,709 | 248,819 | 195,234 | 42,641 | 5,509 | 67,807 | 79,277 | - | - | 53,585 | 47,743 | 5,167 | 157 | 518 | 43,890 | |
| Nov..... | 293,604 | 249,387 | 195,643 | 43,442 | 5,509 | 71,488 | 75,204 | - | - | 53,744 | 47,824 | 5,123 | 153 | 643 | 44,217 | |
| Dec..... | 292,689 | 249,169 | 195,965 | 43,444 | 5,509 | 71,526 | 75,486 | - | - | 53,205 | 47,458 | 5,074 | 154 | 519 | 43,520 | |
| 1962-Jan..... | 293,111 | 250,806 | 197,628 | 43,947 | 5,509 | 71,574 | 76,598 | - | - | 53,178 | 47,500 | 5,008 | 148 | 522 | 42,304 | |
| Feb..... | 293,549 | 250,798 | 197,609 | 44,246 | 12,375 | 64,400 | 76,588 | - | - | 53,189 | 47,549 | 4,972 | 146 | 522 | 42,751 | |
| Mar..... | 292,485 | 249,676 | 196,524 | 43,043 | 12,370 | 64,538 | 76,573 | - | - | 53,152 | 47,569 | 4,840 | 144 | 599 | 42,809 | |
| Apr..... | 293,361 | 251,240 | 198,138 | 43,441 | 12,371 | 64,511 | 77,815 | - | - | 53,101 | 47,581 | 4,778 | 143 | 600 | 42,122 | |
| May..... | 295,519 | 251,227 | 198,193 | 43,747 | 13,547 | 65,435 | 75,465 | - | - | 53,034 | 47,585 | 4,757 | 143 | 549 | 44,291 | |

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs from October 1961 through March 1962 and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

| End of fiscal year or month | Amount outstanding | Maturity classes | | | | | Average length |
|-----------------------------|--------------------|------------------|-------------|--------------|---------------|-------------------|----------------|
| | | Within 1 year | 1 - 5 years | 5 - 10 years | 10 - 20 years | 20 years and over | |
| 1954..... | 150,354 | 62,734 | 29,866 | 27,515 | 28,634 | 1,606 | 5 yrs. 6 mos. |
| 1955..... | 155,206 | 49,703 | 39,107 | 34,253 | 28,613 | 3,530 | 5 yrs. 10 mos. |
| 1956..... | 154,953 | 58,714 | 34,401 | 28,908 | 28,578 | 4,351 | 5 yrs. 4 mos. |
| 1957..... | 155,705 | 71,952 | 40,669 | 12,328 | 26,407 | 4,349 | 4 yrs. 9 mos. |
| 1958..... | 166,675 | 67,782 | 42,557 | 21,476 | 27,652 | 7,208 | 5 yrs. 3 mos. |
| 1959..... | 178,027 | 72,958 | 58,304 | 17,052 | 21,625 | 8,088 | 4 yrs. 7 mos. |
| 1960..... | 183,845 | 70,467 | 72,844 | 20,246 | 12,630 | 7,658 | 4 yrs. 4 mos. |
| 1961..... | 187,148 | 81,120 | 58,400 | 26,435 | 10,233 | 10,960 | 4 yrs. 6 mos. |
| 1960-December..... | 189,015 | 75,315 | 70,812 | 18,684 | 13,224 | 10,979 | 4 yrs. 7 mos. |
| 1961-July..... | 191,275 | 85,224 | 58,437 | 26,433 | 10,225 | 10,956 | 4 yrs. 4 mos. |
| August..... | 191,138 | 80,675 | 63,607 | 25,693 | 10,212 | 10,952 | 4 yrs. 5 mos. |
| September..... | 191,925 | 81,334 | 63,747 | 21,934 | 11,479 | 13,431 | 4 yrs. 8 mos. |
| October..... | 195,234 | 82,578 | 65,828 | 21,930 | 11,469 | 13,428 | 4 yrs. 7 mos. |
| November..... | 195,643 | 83,641 | 67,105 | 19,487 | 11,982 | 13,428 | 4 yrs. 8 mos. |
| December..... | 195,965 | 85,913 | 64,874 | 19,782 | 11,976 | 13,419 | 4 yrs. 7 mos. |
| 1962-January..... | 197,628 | 86,416 | 64,921 | 20,918 | 11,959 | 13,414 | 4 yrs. 6 mos. |
| February..... | 197,609 | 88,417 | 62,910 | 20,916 | 11,954 | 13,411 | 4 yrs. 7 mos. |
| March..... | 196,524 | 87,209 | 59,679 | 23,720 | 10,677 | 15,239 | 4 yrs. 11 mos. |
| April..... | 198,138 | 88,055 | 59,206 | 24,976 | 10,670 | 15,232 | 4 yrs. 10 mos. |
| May..... | 198,193 | 90,577 | 55,549 | 26,178 | 10,664 | 15,225 | 4 yrs. 11 mos. |

bonds, which are classified to earliest call date.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

| End of fiscal year or month | Total | Federal Deposit Insurance Corporation | Federal Disability Insurance Trust Fund | Federal home loan banks | Federal Old-Age and Survivors Insurance Trust Fund | Federal Savings and Loan Insurance Corporation | Federal employees' retirement funds | Government Life Insurance Fund | High-way Trust Fund | National Service Life Insurance Fund | Postal Savings System ^{1/} | Railroad Retirement Account | Unemployment Trust Fund | Other ^{2/} |
|-----------------------------|--------|---------------------------------------|---|-------------------------|--|--|-------------------------------------|--------------------------------|---------------------|--------------------------------------|-------------------------------------|-----------------------------|-------------------------|---------------------|
| 1954..... | 42,229 | 892 | - | 232 | 17,054 | 84 | 5,854 | 1,234 | - | 5,272 | 213 | 3,345 | 8,024 | 24 |
| 1955..... | 43,250 | 835 | - | 200 | 18,239 | 94 | 6,168 | 1,233 | - | 5,346 | 91 | 3,486 | 7,479 | 79 |
| 1956..... | 45,114 | 673 | - | 52 | 19,467 | 103 | 6,667 | 1,217 | - | 5,481 | 6 | 3,600 | 7,737 | 112 |
| 1957..... | 46,827 | 718 | 325 | 50 | 19,463 | 103 | 7,394 | 1,200 | 404 | 5,570 | 5 | 3,475 | 7,996 | 123 |
| 1958..... | 46,246 | 673 | 996 | 165 | 18,610 | 112 | 7,738 | 1,144 | 822 | 5,665 | - | 3,531 | 6,671 | 120 |
| 1959..... | 44,756 | 629 | 1,533 | 165 | 17,227 | 116 | 8,608 | 1,127 | 429 | 5,742 | * | 3,417 | 5,636 | 126 |
| 1960..... | 44,899 | 694 | 2,017 | 59 | 16,413 | 104 | 9,397 | 1,107 | 1 | 5,803 | - | 3,586 | 5,580 | 138 |
| 1961..... | 45,043 | 556 | 2,299 | 50 | 16,200 | 138 | 10,414 | 1,071 | 234 | 5,759 | - | 3,504 | 4,625 | 192 |
| 1960-December.. | 44,346 | 618 | 2,093 | 50 | 15,782 | 107 | 9,774 | 1,078 | 56 | 5,760 | - | 3,335 | 5,547 | 147 |
| 1961-July..... | 44,198 | 556 | 2,277 | 50 | 15,664 | 146 | 10,464 | 1,041 | 227 | 5,665 | - | 3,418 | 4,497 | 191 |
| August.... | 45,573 | 563 | 2,350 | 50 | 16,439 | 150 | 10,561 | 1,038 | 228 | 5,667 | - | 3,398 | 4,937 | 191 |
| September. | 45,007 | 561 | 2,338 | 150 | 16,068 | 150 | 10,576 | 1,035 | 162 | 5,670 | - | 3,375 | 4,728 | 191 |
| October... | 43,890 | 523 | 2,307 | 51 | 15,402 | 120 | 10,001 | 1,032 | 140 | 5,676 | - | 3,260 | 4,593 | 184 |
| November.. | 44,217 | 540 | 2,315 | 208 | 15,441 | 120 | 10,651 | 1,029 | 74 | 5,681 | - | 3,189 | 4,813 | 156 |
| December.. | 43,520 | 543 | 2,237 | 50 | 15,076 | 120 | 10,718 | 1,025 | 75 | 5,679 | - | 3,135 | 4,707 | 153 |
| 1962-January... | 42,304 | 538 | 2,170 | 78 | 14,227 | 120 | 10,764 | 1,021 | 80 | 5,677 | - | 3,045 | 4,430 | 156 |
| February.. | 42,751 | 596 | 2,208 | 78 | 14,584 | 120 | 10,818 | 1,017 | 118 | 5,666 | - | 2,996 | 4,394 | 155 |
| March.... | 42,809 | 564 | 2,222 | 126 | 14,639 | 92 | 10,879 | 1,012 | 217 | 5,657 | 56 | 2,976 | 4,215 | 155 |
| April.... | 42,122 | 495 | 2,192 | 57 | 14,313 | 44 | 10,988 | 1,006 | 328 | 5,648 | 47 | 2,900 | 3,952 | 152 |
| May..... | 44,291 | 496 | 2,267 | 76 | 15,415 | 74 | 11,050 | 1,001 | 417 | 5,640 | 35 | 2,893 | 4,775 | 153 |

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Agriculture Department | | | | Export-Import Bank of Washington 2/ | Housing and Home Finance Agency | | | Agency for International Development 5/ | Reconstruction Finance Corporation 6/ | Saint Lawrence Seaway Development Corporation | Tenn. Valley Authority | Veterans' Administration: Direct loan program | Under Defense Production Act of 1950 7/ | Other 8/ |
|-----------------------------|--------|------------------------------|-----------------------|---|---------------------------|-------------------------------------|---------------------------------|--|----------------------------------|---|---------------------------------------|---|------------------------|---|---|----------|
| | | Commodity Credit Corporation | Rural Electrification | Secretary: Farmers' Home Administration | Administrator programs 1/ | | Administrator 3/ | Federal National Mortgage Association 4/ | Public Housing Administration 2/ | | | | | | | |
| 1954..... | 12,869 | 4,180 | 2,091 | 172 | 1,347 | 102 | 2,233 | 215 | 1,203 | 154 | - | 29 | 367 | 773 | 2 | |
| 1955..... | 16,175 | 7,608 | 2,207 | 162 | 1,310 | 130 | 1,966 | 61 | 1,209 | - | 3 | 14 | 491 | 1,002 | 14 | |
| 1956..... | 20,049 | 11,190 | 2,343 | 151 | 1,239 | 165 | 1,954 | 38 | 1,213 | - | 16 | - | 584 | 1,144 | 11 | |
| 1957..... | 22,731 | 13,383 | 2,519 | 265 | 1,205 | 282 | 1,741 | 41 | 1,198 | - | 48 | - | 733 | 1,294 | 21 | |
| 1958..... | 21,859 | 11,528 | 2,728 | 256 | 1,528 | 476 | 1,502 | 35 | 1,188 | - | 97 | - | 780 | 1,723 | 18 | |
| 1959..... | 25,343 | 12,874 | 2,923 | 323 | 1,937 | 730 | 2,351 | 27 | 1,164 | - | 112 | - | 930 | 1,950 | 22 | |
| 1960..... | 25,636 | 12,704 | 3,155 | 369 | 1,636 | 977 | 2,338 | 29 | 1,138 | - | 118 | - | 1,180 | 1,970 | 21 | |
| 1961..... | 26,011 | 11,534 | 3,332 | 456 | 1,698 | 1,213 | 3,202 | 32 | 1,107 | - | 121 | - | 1,330 | 1,964 | 22 | |
| 1960-Dec.... | 25,976 | 11,785 | 3,247 | 372 | 1,622 | 1,122 | 3,263 | 35 | 1,126 | - | 119 | - | 1,280 | 1,984 | 20 | |
| 1961-July... | 25,536 | 10,639 | 3,407 | 515 | 1,756 | 1,224 | 3,297 | 45 | 1,106 | - | 121 | - | 1,430 | 1,973 | 23 | |
| Aug.... | 26,152 | 11,015 | 3,407 | 547 | 1,817 | 1,258 | 3,305 | 52 | 1,106 | - | 121 | - | 1,530 | 1,973 | 23 | |
| Sept.... | 26,068 | 10,874 | 3,407 | 547 | 1,905 | 1,269 | 3,263 | 46 | 1,105 | - | 121 | - | 1,530 | 1,981 | 22 | |
| Oct.... | 26,938 | 11,446 | 3,487 | 579 | 1,978 | 1,319 | 3,322 | 51 | 1,105 | - | 121 | - | 1,530 | 1,978 | 21 | |
| Nov.... | 27,427 | 11,727 | 3,487 | 627 | 2,040 | 1,350 | 3,392 | 50 | 1,105 | - | 121 | - | 1,530 | 1,978 | 21 | |
| Dec.... | 27,527 | 11,952 | 3,423 | 695 | 2,000 | 1,356 | 3,333 | 30 | 1,093 | - | 121 | - | 1,530 | 1,971 | 22 | |
| 1962-Jan.... | 27,789 | 12,095 | 3,498 | 719 | 2,016 | 1,388 | 3,309 | 33 | 1,092 | - | 121 | - | 1,530 | 1,965 | 22 | |
| Feb.... | 28,013 | 12,163 | 3,498 | 773 | 2,061 | 1,430 | 3,328 | 33 | 1,092 | - | 121 | - | 1,530 | 1,962 | 22 | |
| Mar.... | 28,303 | 12,389 | 3,498 | 840 | 2,067 | 1,470 | 3,275 | 37 | 1,092 | - | 121 | - | 1,530 | 1,961 | 22 | |
| Apr.... | 28,593 | 12,553 | 3,548 | 860 | 2,122 | 1,491 | 3,235 | 40 | 1,092 | - | 121 | - | 1,530 | 1,979 | 21 | |
| May.... | 28,389 | 12,618 | 3,548 | 865 | 1,836 | 1,506 | 3,233 | 42 | 1,091 | - | 121 | - | 1,530 | 1,977 | 21 | |

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency,

pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund, February 1959 through August 1961; and Virgin Islands Corporation beginning September 1959.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

| End of fiscal year or month | Total | Banks for cooperatives | Federal home loan banks ^{1/} | Federal intermediate credit banks | Federal land banks ^{2/} ^{3/} | Federal National Mortgage Association | | Tennessee Valley Authority |
|-----------------------------|-------|------------------------|---------------------------------------|-----------------------------------|--|---------------------------------------|------------------|----------------------------|
| | | | | | | Management and liquidating issues | All other issues | |
| 1954..... | 1,967 | 120 | 115 | 725 | 1,007 | - | - | - |
| 1955..... | 2,876 | 110 | 341 | 793 | 1,061 | 570 | - | - |
| 1956..... | 3,889 | 133 | 929 | 834 | 1,322 | 570 | 100 | - |
| 1957..... | 5,013 | 179 | 738 | 924 | 1,552 | 570 | 1,050 | - |
| 1958..... | 5,423 | 199 | 456 | 1,159 | 1,646 | 797 | 1,165 | - |
| 1959..... | 6,708 | 284 | 992 | 1,456 | 1,888 | 797 | 1,290 | - |
| 1960..... | 8,407 | 330 | 1,259 | 1,600 | 2,137 | 797 | 2,284 | - |
| 1961..... | 7,765 | 382 | 1,055 | 1,723 | 2,357 | - | 2,198 | 50 |
| 1960-December..... | 7,911 | 407 | 1,266 | 1,454 | 2,210 | - | 2,523 | 50 |
| 1961-July..... | 7,837 | 380 | 1,054 | 1,767 | 2,357 | - | 2,179 | 100 |
| August..... | 7,925 | 384 | 1,093 | 1,795 | 2,357 | - | 2,197 | 100 |
| September..... | 8,312 | 384 | 1,335 | 1,782 | 2,431 | - | 2,281 | 100 |
| October..... | 8,311 | 445 | 1,334 | 1,715 | 2,431 | - | 2,287 | 100 |
| November..... | 8,466 | 439 | 1,573 | 1,623 | 2,431 | - | 2,300 | 100 |
| December..... | 8,574 | 434 | 1,571 | 1,585 | 2,431 | - | 2,453 | 100 |
| 1962-January..... | 8,819 | 434 | 1,683 | 1,569 | 2,431 | - | 2,602 | 100 |
| February..... | 8,770 | 452 | 1,443 | 1,602 | 2,495 | - | 2,633 | 145 |
| March..... | 8,995 | 452 | 1,602 | 1,644 | 2,495 | - | 2,658 | 145 |
| April..... | 8,911 | 441 | 1,501 | 1,718 | 2,495 | - | 2,612 | 145 |
| May..... | 9,049 | 441 | 1,566 | 1,781 | 2,560 | - | 2,566 | 145 |

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

^{1/} The proprietary interest of the United States in these banks ended in July 1951.^{2/} The proprietary interest of the United States in these banks ended June 1947.^{3/} Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

June 1962

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C.757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955);

\$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); \$8 billion beginning on July 1, 1960, and ending June 30, 1961 (act approved June 30, 1960); \$13 billion beginning on July 1, 1961, and \$2 billion beginning on March 13, 1962, and ending on June 30, 1962 (acts approved June 30, 1961, and March 13, 1962). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, May 31, 1962

(In millions of dollars)

| | |
|---|---------|
| Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the acts of June 30, 1961, and March 13, 1962..... | 300,000 |
| Amount of securities outstanding subject to such statutory debt limitation: | |
| U. S. Government securities issued under the Second Liberty Bond Act, as amended..... | 298,740 |
| Guaranteed securities held outside the Treasury..... | 430 |
| Total amount of securities outstanding subject to statutory debt limitation..... | 299,170 |
| Balance issuable under limitation..... | 830 |

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding May 31, 1962

(In millions of dollars)

| Class of security | Subject to statutory debt limitation | Not subject to statutory debt limitation | Total outstanding |
|--|--------------------------------------|--|-------------------|
| Public debt: | | | |
| Interest-bearing securities: | | | |
| Marketable: | | | |
| Treasury bills..... | 43,747 | - | 43,747 |
| Certificates of indebtedness..... | 13,547 | - | 13,547 |
| Treasury notes..... | 65,435 | - | 65,435 |
| Treasury bonds..... | 75,465 | - | 75,465 |
| Total marketable..... | 198,193 | - | 198,193 |
| Nonmarketable: | | | |
| Certificates of indebtedness, foreign series..... | 450 | - | 450 |
| Certificates of indebtedness, foreign currency series..... | 75 | - | 75 |
| U. S. savings bonds (current redemption value)..... | 47,585 | - | 47,585 |
| Depository bonds..... | 143 | - | 143 |
| Treasury bonds, investment series..... | 4,757 | - | 4,757 |
| Treasury bonds, R. E. A. series..... | 24 | - | 24 |
| Total nonmarketable..... | 53,034 | - | 53,034 |
| Special issues to Government agencies and trust funds..... | 44,291 | - | 44,291 |
| Total interest-bearing securities..... | 295,519 | - | 295,519 |
| Matured securities on which interest has ceased..... | 349 | 3 | 351 |
| Debt bearing no interest: | | | |
| United States savings stamps..... | 54 | - | 54 |
| Excess profits tax refund bonds..... | 1 | - | 1 |
| Special notes of the United States: | | | |
| International Monetary Fund series..... | 2,648 | - | 2,648 |
| International Development Association series..... | 115 | - | 115 |
| Inter-American Development Bank series..... | 55 | - | 55 |
| United States notes (less gold reserve)..... | - | 191 | 191 |
| Deposits for retirement of national bank and Federal Reserve Bank notes..... | - | 139 | 139 |
| Other debt bearing no interest..... | - | 101 | 101 |
| Total debt bearing no interest..... | 2,873 | 431 | 3,304 |
| Total public debt..... | 298,740 | 434 | 299,174 |
| Guaranteed securities: 1/ | | | |
| Interest-bearing..... | 429 | - | 429 |
| Matured..... | 1 | - | 1 |
| Total guaranteed securities..... | 430 | - | 430 |
| Total public debt and guaranteed securities..... | 299,170 | 434 | 299,604 |

1/ Held outside the Treasury.

Source: Daily Treasury statement.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding May 31, 1962
Other Than Regular Weekly Treasury Bills

(In millions of dollars)

| Year and month of final maturity 1/ | Description of security | Amount of maturities | | | Year and month of final maturity 1/ | Description of security | Amount of maturities | | | | |
|--|--|---|---|---------------------------|--|-------------------------|----------------------------|---|---------------------------|--|--|
| | | Total | Held by - | | | | Total | Held by - | | | |
| | | | U. S. Govt. investment accounts and Fed. Res. Banks | All other investors | | | | U. S. Govt. investment accounts and Fed. Res. Banks | All other investors | | |
| 1962 | | | | | | | | | | | |
| June.... | 2-1/4% Bond 2.705% Bill (tax ant.) | - 6/15/59-62 - 6/22/62 | 424 2,511 | * 53 | 424 2,458 | 1964 | Feb.... 3% Bond | - 2/15/64 | 2,700 | | |
| July.... | 2.908% Bill | - 7/15/62 | 2,004 | 206 | 1,797 | Apr.... | 1-1/2% Note | - 4/1/64-EA | 457 | | |
| Aug.... | 4% Note 3-1/4% Note | - 8/15/62-B - 8/15/62-G | 158 7,325 | 1 3,774 | 157 3,551 | May.... | 4-3/4% Note 3-3/4% Note | - 5/15/64-A - 5/15/64-D | 4,933 3,893 | | |
| Sept.... | 2.896% Bill (tax ant.) | - 9/21/62 | 1,802 | 163 | 1,639 | Aug.... | 5% Note 3-3/4% Note | - 8/15/64-B - 8/15/64-E | 2,316 5,019 | | |
| Oct..... | 1-1/2% Note 2.975% Bill | - 10/1/62-EO - 10/15/62 | 590 2,003 | - 278 | 590 1,725 | Oct.... | 1-1/2% Note | - 10/1/64-EO | 490 | | |
| Nov.... | 3-3/4% Note 3-1/4% Note | - 11/15/62-C - 11/15/62-H | 1,143 6,082 | 55 3,421 | 1,088 2,661 | Nov.... | 4-7/8% Note | - 11/15/64-C | 4,195 | | |
| Dec..... | 2-1/4% Bond 2-3/4% Bond 2/ | - 12/15/59-62 - 12/15/60-65 | 2,270 1,485 | 395 * | 1,875 1,485 | 1965 | 2-5/8% Bond | - 2/15/65 | 4,682 | | |
| | Total..... | | 27,798 | 8,347 | 19,450 | Feb.... | 2-5/8% Bond | - 2/15/65 | 306 | | |
| 1963 | | | | | | Apr.... | 1-1/2% Note | - 4/1/65-EA | 466 | | |
| Jan.... | 3.366% Bill | - 1/15/63 | 2,001 | 225 | 1,777 | May.... | 4-5/8% Note | - 5/15/65-A | 2,113 | | |
| Feb.... | 2-5/8% Note 3-1/4% Note 3-1/2% Certificate | - 2/15/63-A - 2/15/63-E - 2/15/63-A | 2,839 3,642 6,862 | 226 195 3,460 | 2,613 3,447 3,402 | Oct.... | 1-1/2% Note | - 10/1/65-EO | 315 | | |
| Apr.... | 1-1/2% Note 2.943% Bill | - 4/1/63-EA - 4/15/63 | 533 2,001 | - 219 | 533 1,782 | 1966 | 3-5/8% Note | - 2/15/66 | 3,113 | | |
| May.... | 3-1/4% Certificate 4% Note 3-1/4% Note | - 5/15/63-B - 5/15/63-B - 5/15/63-D | 6,685 1,743 5,047 | 2,373 79 1,029 | 4,312 1,664 4,018 | Feb.... | 3-5/8% Note | - 2/15/66 | 33 | | |
| Aug.... | 2-1/2% Bond | - 8/15/63 | 4,317 | 323 | 3,994 | Apr.... | 1-1/2% Note | - 4/1/66-EA | 675 | | |
| Oct.... | 1-1/2% Note | - 10/1/63-EO | 506 | - | 506 | May.... | 3-3/4% Bond | - 5/15/66 | 188 | | |
| Nov.... | 4-7/8% Note | - 11/15/63-C | 3,011 | 225 | 2,786 | Aug.... | 3% Bond 4% Note | - 8/15/66 - 8/15/66-A | 1,484 4,454 | | |
| | Total..... | | 39,189 | 8,354 | 30,834 | Oct.... | 1-1/2% Note | - 10/1/66-EO | 357 | | |
| | | | | | | Nov.... | 3-3/8% Bond | - 11/15/66 | 2,438 | | |
| | | | | | | | Total..... | | 159 | | |
| | | | | | | | | 16,119 | 2,067 | | |
| | | | | | | | | | 14,052 | | |

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
 Outstanding May 31, 1962
 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

| (In millions of dollars) | | | | | | | | | | | | | |
|--|------------------------------|----------------------|---|---------------------------|--|--------------------------------------|----------------------|---|---------------------------|--|--|--|--|
| Year and month of final maturity 1/ | Description of security | Amount of maturities | | | Year and month of final maturity 1/ | Description of security | Amount of maturities | | | | | | |
| | | Total | Held by - | | | | Total | Held by - | | | | | |
| | | | U. S. Govt. investment accounts and Fed. Res. Banks | All other investors | | | | U. S. Govt. investment accounts and Fed. Res. Banks | All other investors | | | | |
| 1967 | 1-1/2% Note - 4/1/67-EA | 19 | - | 19 | 1972 | 2-1/2% Bond - 6/15/67-72 | 1,337 | 128 | 1,209 | | | | |
| | | | | | | Sept... 2-1/2% Bond - 9/15/67-72 | 1,952 | 56 | 1,896 | | | | |
| | | 1,463 | 175 | 1,288 | | Dec.... 2-1/2% Bond - 12/15/67-72 | 2,842 | 206 | 2,636 | | | | |
| June... | 2-1/2% Bond - 6/15/62-67 | | | | | Total..... | 6,131 | 389 | 5,742 | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Nov.... | 3-5/8% Bond - 11/15/67 | 3,604 | 728 | 2,876 | 1974 | | | | | | | | |
| | | | | | | | | | | | | | |
| | | 5,085 | 902 | 4,183 | | | | | | | | | |
| 1968 | 3-7/8% Bond - 5/15/68 | 2,460 | 377 | 2,083 | 1980 | 3-7/8% Bond - 11/15/74 | 1,171 | 358 | 813 | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Aug.... | 3-3/4% Bond - 8/15/68 | 1,258 | 100 | 1,158 | Nov.... | 4% Bond - 2/15/80 | 1,446 | 284 | 1,162 | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Dec.... | 2-1/2% Bond - 12/15/63-68 | 1,817 | 227 | 1,591 | | 3-1/2% Bond - 11/15/80 | 1,916 | 676 | 1,239 | | | | |
| | | | | | | | | | | | | | |
| | | | | | | Total..... | 3,362 | 960 | 2,402 | | | | |
| | Total..... | 5,535 | 703 | 4,832 | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| 1969 | 2-1/2% Bond - 6/15/64-69 | 2,635 | 474 | 2,161 | 1983 | 3-1/4% Bond - 6/15/78-83 | 1,594 | 176 | 1,418 | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Oct.... | 4% Bond - 10/1/69 | 2,538 | 303 | 2,234 | 1985 | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Dec.... | 2-1/2% Bond - 12/15/64-69 | 2,552 | 524 | 2,028 | May.... | 3-1/4% Bond - 5/15/85 | 1,131 | 160 | 972 | | | | |
| | | | | | | 4-1/4% Bond - 5/15/75-85 | 470 | 114 | 356 | | | | |
| | | | | | | Total..... | 1,601 | 273 | 1,327 | | | | |
| | Total..... | 7,724 | 1,302 | 6,423 | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| 1970 | 2-1/2% Bond - 3/15/65-70 | 2,426 | 759 | 1,668 | 1990 | 3-1/2% Bond - 2/15/90 | 4,915 | 1,027 | 3,888 | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| 1971 | 2-1/2% Bond - 3/15/66-71 | 1,416 | 384 | 1,032 | 1995 | 3% Bond - 2/15/95 | 2,653 | 177 | 2,476 | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Aug.... | 4% Bond - 8/15/71 | 2,806 | 415 | 2,391 | 1998 | 3-1/2% Bond - 11/15/98 | 4,462 | 900 | 3,562 | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Nov.... | 3-7/8% Bond - 11/15/71 | 1,204 | 67 | 1,137 | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | 5,426 | 866 | 4,561 | | | | | | | | | |
| | Total..... | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call

✓ Except partially full in 1

date. For date of issue of each security, see "Market Quotations." Income is partially exempt from income tax.

2/ Income is partially
* Less than \$500,000.

Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

| Issue date | Maturity date | Number of days to maturity 1/ | Amount of bids tendered | Description of new issue | | | | Amount maturing on issue date of new offering | Total of unmatured issues outstanding after new issues | | |
|--------------------------------|------------------------|-------------------------------|-------------------------|--------------------------|----------------------|----------------------------|---------------|---|--|--|--|
| | | | | Amount of bids accepted | | | | | | | |
| | | | | Total amount | On competitive basis | On noncompetitive basis 2/ | In exchange | | | | |
| <u>Regular weekly bills:</u> | | | | | | | | | | | |
| 1962-Feb. 1..... | { 1962-May 3 Aug. 2 | 91 182 | 2,213.4 1,334.2 | 1,201.1 600.3 | 1,002.4 557.0 | 198.7 43.3 | 186.1 75.8 | 1,099.9 600.3 | 14,521.5 15,504.1 | | |
| Feb. 8..... | { May 10 Aug. 9 | 91 182 | 2,047.8 1,178.9 | 1,200.2 600.1 | 979.3 553.7 | 220.9 46.4 | 182.2 77.8 | 1,204.9 600.2 | 14,516.7 15,504.0 | | |
| Feb. 15..... | { May 17 Aug. 16 | 91 182 | 2,029.6 1,194.9 | 1,200.3 600.4 | 985.0 551.6 | 215.3 48.8 | 87.5 2.3 | 1,100.2 600.0 | 14,616.8 15,504.4 | | |
| Feb. 23..... | { May 24 Aug. 23 | 90 181 | 2,424.0 1,284.3 | 1,201.7 600.9 | 983.3 548.0 | 218.4 53.0 | 106.7 43.6 | 1,100.5 600.1 | 14,718.0 15,505.2 | | |
| Mar. 1..... | { May 31 Aug. 30 | 91 182 | 2,100.5 1,198.1 | 1,200.7 600.2 | 1,001.8 551.6 | 199.0 48.7 | 96.1 52.3 | 1,100.0 600.4 | 14,818.8 15,505.1 | | |
| Mar. 8..... | { June 7 Sept. 6 | 91 182 | 1,914.1 1,105.8 | 1,199.8 600.9 | 1,002.5 553.3 | 197.3 47.6 | 123.5 53.0 | 1,102.4 595.2 | 14,916.2 15,510.7 | | |
| Mar. 15..... | { June 14 Sept. 13 | 91 182 | 2,716.1 1,164.5 | 1,201.0 600.3 | 979.3 547.7 | 221.7 52.6 | 119.5 3.2 | 1,101.0 600.6 | 15,016.2 15,510.4 | | |
| Mar. 22..... | { June 21 Sept. 20 | 91 182 | 2,161.8 1,182.2 | 1,200.7 600.1 | 972.7 539.4 | 228.0 60.7 | 189.7 64.4 | 1,104.7 600.2 | 15,112.2 15,510.2 | | |
| Mar. 29..... | { June 28 Sept. 27 | 91 182 | 2,181.9 1,248.2 | 1,200.2 600.2 | 1,001.8 551.2 | 198.4 49.0 | 87.0 43.0 | 1,101.8 600.1 | 15,210.6 15,510.4 | | |
| Apr. 5..... | { July 5 Oct. 4 | 91 182 | 2,225.3 1,217.3 | 1,200.6 600.6 | 1,020.5 552.0 | 180.1 48.6 | 138.7 43.0 | 1,100.8 600.2 | 15,310.4 15,510.7 | | |
| Apr. 12..... | { July 12 Oct. 11 | 91 182 | 2,470.4 1,088.0 | 1,200.3 600.2 | 959.5 541.5 | 240.7 58.7 | 65.6 3.0 | 1,100.8 600.1 | 15,409.8 15,510.8 | | |
| Apr. 19..... | { July 19 Oct. 18 | 91 182 | 2,236.9 1,240.6 | 1,201.0 600.3 | 952.0 539.5 | 248.9 60.8 | 107.2 43.4 | 1,101.7 600.4 | 15,509.1 15,510.7 | | |
| Apr. 26..... | { July 26 Oct. 25 | 91 182 | 2,103.3 1,167.7 | 1,200.8 600.4 | 992.4 546.5 | 208.4 53.9 | 125.8 65.5 | 1,101.6 600.1 | 15,608.2 15,511.0 | | |
| May 3p..... | { Aug. 2 Nov. 1 | 91 182 | 2,322.7 1,356.9 | 1,201.6 600.0 | 1,005.8 553.5 | 195.8 46.5 | 185.3 72.5 | 1,201.1 600.4 | 15,608.8 15,510.6 | | |
| May 10p..... | { Aug. 9 Nov. 8 | 91 182 | 2,524.3 1,351.9 | 1,204.2 601.6 | 1,002.1 551.7 | 202.1 50.0 | 147.2 63.9 | 1,200.2 500.3 | 15,612.8 15,612.0 | | |
| May 17p..... | { Aug. 16 Nov. 15 | 91 182 | 2,181.1 1,138.8 | 1,200.4 600.1 | 979.1 539.7 | 221.3 60.5 | 98.9 62.5 | 1,200.3 600.1 | 15,612.9 15,612.1 | | |
| May 24p..... | { Aug. 23 Nov. 23 | 91 183 | 2,096.3 1,247.3 | 1,300.4 600.3 | 1,105.4 553.1 | 195.0 47.2 | 168.7 62.7 | 1,201.7 600.7 | 15,711.7 15,611.7 | | |
| May 31p..... | { Aug. 30 Nov. 29 | 91 182 | 2,329.8 1,339.0 | 1,301.2 601.3 | 1,130.0 558.9 | 171.2 42.4 | 94.4 62.6 | 1,200.7 600.1 | 15,812.1 15,612.9 | | |
| <u>Tax anticipation bills:</u> | | | | | | | | | | | |
| 1961-July 26..... | 1962-Mar. 23 | 240 | 5,148.9 | 3,502.9 | 2,989.3 | 513.6 | - | - | 5,005.8 | | |
| Sept. 27..... | June 22 | 268 | 5,131.5 | 2,510.9 | 1,999.1 | 511.8 | - | 1,502.9 3/ | 6,013.7 | | |
| 1962-Mar. 23..... | Sept. 21 | 182 | 3,593.8 | 1,802.0 | 1,656.2 | 145.8 | 168.0 | 3,502.9 4/ | 4,312.8 | | |
| <u>Other bills:</u> | | | | | | | | | | | |
| 1961-Apr. 15..... | Apr. 15 | 365 | 4,116.5 | 2,000.5 | 1,821.6 | 178.9 | 186.0 | 2,000.8 | 6,504.8 | | |
| July 15..... | July 15 | 365 | 4,174.1 | 2,003.5 | 1,792.5 | 211.0 | 9.6 | 1,500.5 | 7,007.8 | | |
| Oct. 16..... | Oct. 15 | 364 | 3,756.8 | 2,003.5 | 1,863.9 | 139.5 | 10.6 | 1,502.2 | 7,509.1 | | |
| 1962-Jan. 15..... | 1963-Jan. 15 | 365 | 3,650.9 | 2,001.3 | 1,810.8 | 190.4 | 138.7 | 1,501.7 | 8,008.7 | | |
| Apr. 15..... | Apr. 15 | 365 | 3,453.7 | 2,000.8 | 1,841.3 | 159.5 | 80.1 | 2,000.5 | 8,009.0 | | |

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for \$200,000 or less, and for 26-week

issues, beginning June 11, 1959, tenders for \$100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ September 22, 1961, maturity.

4/ March 23, 1962, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

| Issue date | On total bids accepted | | On competitive bids accepted | | | |
|--------------------------------|---------------------------|---------------------------------------|--|-------------------------------|-------------------|-------------------------------|
| | Average price per hundred | Equivalent average rate ^{5/} | High | | Low | |
| | | | Price per hundred | Equivalent rate ^{5/} | Price per hundred | Equivalent rate ^{5/} |
| <u>Regular weekly bills:</u> | | | | | | |
| 1962-Feb. 1..... | {99.316 98.514 | 2.706 2.939 | 99.322 ^{6/} 98.520 ^{7/} | 2.682 2.927 | 99.313 98.511 | 2.718 2.945 |
| Feb. 8..... | {99.319 98.535 | 2.695 2.898 | 99.324 98.544 | 2.674 2.880 | 99.314 98.529 | 2.714 2.910 |
| Feb. 15..... | {99.303 98.508 | 2.759 2.952 | 99.317 98.519 ^{8/} | 2.702 2.929 | 99.298 98.500 | 2.777 2.967 |
| Feb. 23..... | {99.288 98.476 | 2.849 3.031 | 99.293 ^{9/} 98.480 ^{10/} | 2.828 3.023 | 99.286 98.472 | 2.856 3.039 |
| Mar. 1..... | {99.326 98.561 | 2.665 2.847 | 99.334 98.566 | 2.635 2.836 | 99.322 98.554 | 2.682 2.860 |
| Mar. 8..... | {99.312 98.543 | 2.721 2.883 | 99.319 ^{11/} 98.551 ^{12/} | 2.694 2.866 | 99.305 98.534 | 2.749 2.900 |
| Mar. 15..... | {99.291 98.498 | 2.804 2.972 | 99.295 ^{13/} 98.504 ^{14/} | 2.789 2.959 | 99.289 98.494 | 2.813 2.979 |
| Mar. 22..... | {99.320 98.557 | 2.689 2.854 | 99.326 98.561 ^{15/} | 2.666 2.846 | 99.317 98.553 | 2.702 2.862 |
| Mar. 29..... | {99.313 98.555 | 2.719 2.857 | 99.320 98.564 | 2.690 2.840 | 99.309 98.552 | 2.734 2.864 |
| Apr. 5..... | {99.303 98.546 | 2.757 2.875 | 99.305 ^{16/} 98.555 ^{17/} | 2.749 2.858 | 99.300 98.542 | 2.769 2.884 |
| Apr. 12..... | {99.312 98.577 | 2.720 2.814 | 99.318 98.590 | 2.698 2.789 | 99.311 98.572 | 2.726 2.825 |
| Apr. 19..... | {99.312 98.572 | 2.723 2.825 | 99.316 98.577 ^{18/} | 2.706 2.815 | 99.308 98.568 | 2.738 2.833 |
| Apr. 26..... | {99.307 98.566 | 2.740 2.837 | 99.314 98.574 | 2.714 2.821 | 99.305 98.562 | 2.749 2.844 |
| May 3p..... | {99.305 98.562 | 2.748 2.845 | 99.310 ^{19/} 98.570 | 2.730 2.829 | 99.303 98.560 | 2.757 2.848 |
| May 10p..... | {99.313 99.576 | 2.719 2.816 | 99.318 98.585 | 2.698 2.799 | 99.312 98.572 | 2.722 2.825 |
| May 17p..... | {99.331 98.613 | 2.646 2.744 | 99.337 98.620 ^{20/} | 2.623 2.730 | 99.329 98.606 | 2.655 2.757 |
| May 24p..... | {99.317 98.579 | 2.700 2.795 | 99.322 ^{21/} 98.587 ^{22/} | 2.681 2.780 | 99.312 98.576 | 2.722 2.801 |
| May 31p..... | {99.329 98.613 | 2.656 2.743 | 99.335 98.616 | 2.631 2.738 | 99.325 98.609 | 2.670 2.751 |
| <u>Tax anticipation bills:</u> | | | | | | |
| 1961-July 26..... | 98.344 | 2.484 | 98.400 ^{23/} | 2.400 | 98.320 | 2.520 |
| Sept. 27..... | 97.986 | 2.705 | 98.042 ^{24/} | 2.630 | 97.975 | 2.720 |
| 1962-Mar. 23..... | 98.536 | 2.896 | 98.549 ^{25/} | 2.870 | 98.529 | 2.910 |
| <u>Other bills:</u> | | | | | | |
| 1961-Apr. 15..... | 97.134 | 2.827 | 97.171 ^{26/} | 2.790 | 97.117 | 2.844 |
| July 15..... | 97.051 | 2.908 | 97.101 | 2.859 | 97.039 | 2.920 |
| Oct. 16..... | 96.992 | 2.975 | 97.037 ^{27/} | 2.930 | 96.979 | 2.988 |
| 1962-Jan. 15..... | 96.588 | 3.366 | 96.614 ^{28/} | 3.340 | 96.572 | 3.381 |
| Apr. 15..... | 97.012 | 2.943 | 97.014 | 2.918 | 97.002 | 2.957 |

^{5/} Bank discount basis.^{6/} Except \$150,000 at 99.342.^{7/} Except \$10,000 at 98.533.^{8/} Except \$100,000 at 98.528, and \$800,000 at 98.524.^{9/} Except \$300,000 at 99.317.^{10/} Except \$100,000 at 98.519, \$200,000 at 99.508, \$100,000 at 98.500, and \$50,000 at 98.486.^{11/} Except \$200,000 at 99.335, and \$300,000 at 99.329.^{12/} Except \$100,000 at 98.584, \$200,000 at 98.560, and \$200,000 at 95.559.^{13/} Except \$100,000 at 99.312, and \$25,000 at 99.300.^{14/} Except \$1,000,000 at 98.510.^{15/} Except \$250,000 at 98.566.^{16/} Except \$300,000 at 99.329, \$100,000 at 99.313, and \$100,000 at 99.310.^{17/} Except \$300,000 at 98.964.^{18/} Except \$100,000 at 98.595, and \$40,000 at 98.580.^{19/} Except \$1,300,000 at 99.317, and \$600,000 at 99.316.^{20/} Except \$100,000 at 98.625.^{21/} Except \$500,000 at 99.32.^{22/} Except \$225,000 at 98.619, \$50,000 at 98.612, and \$737,000 at 98.608.^{23/} Except \$200,000 at 98.413.^{24/} Except \$200,000 at 98.400, \$200,000 at 98.385, \$200,000 at 98.365, \$100,000 at 98.159, \$200,000 at 98.101, \$400,000 at 98.079, \$100,000 at 98.064, \$100,000 at 98.056, and \$100,000 at 98.050.^{25/} Except \$100,000 at 99.625.^{26/} Except \$1,500,000 at 97.182.^{27/} Except \$100,000 at 97.070.^{28/} Except \$20,000 at 97.000, \$100,000 at 96.852, \$1,000,000 at 96.654, and \$3,000,000 at 96.624.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills
(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 1/ | New money increase, or decrease (-) |
|----------------------|----------------------|----------------------------|-------------------------|-------------------------|----------------------------------|-------------------------------------|
| Issue date | Maturity date | Number of days to maturity | | | | |
| 1953-Apr. 23..... | 1953-July 23 | 91 | \$ 2,202 | \$ 1,501 | (Percent) 2.320 | \$ 100 |
| May 7..... | Aug. 6 | 91 | 2,166 | 1,500 | 2.352 | 200 |
| May 21..... | Aug. 20 | 91 | 2,340 | 1,501 | 2.092 | 200 |
| May 28..... | Aug. 27 | 91 | 2,087 | 1,501 | 2.084 | 200 |
| June 4..... | Sept. 3 | 91 | 1,782 | 1,500 | 2.416 | 199 |
| June 11..... | Sept. 10 | 91 | 2,290 | 1,400 | 2.323 | 198 |
| June 18..... | Sept. 17 | 91 | 2,207 | 1,501 | 2.228 | 300 |
| June 25..... | Sept. 24 | 91 | 1,985 | 1,500 | 1.954 | 300 |
| July 2..... | Oct. 1 | 91 | 2,192 | 1,500 | 2.106 | 300 |
| July 9..... | Oct. 8 | 91 | 2,167 | 1,501 | 2.007 | 100 |
| July 16..... | Oct. 15 | 91 | 2,277 | 1,500 | 2.106 | 100 |
| Sept. 10..... | Dec. 10 | 91 | 2,023 | 1,501 | 1.953 | 101 |
| 1955-July 7..... | 1955-Oct. 6 | 91 | 2,119 | 1,600 | 1.541 | 99 |
| July 14..... | Oct. 13 | 91 | 2,258 | 1,600 | 1.606 | 100 |
| July 21..... | Oct. 20 | 91 | 2,390 | 1,600 | 1.619 | 100 |
| July 28..... | Oct. 27 | 91 | 2,403 | 1,601 | 1.720 | 100 |
| Aug. 4..... | Nov. 3 | 91 | 2,328 | 1,601 | 1.850 | 100 |
| Aug. 11..... | Nov. 10 | 91 | 2,292 | 1,601 | 1.889 | 98 |
| Aug. 18..... | Nov. 17 | 91 | 2,369 | 1,601 | 1.888 | 100 |
| Aug. 25..... | Nov. 25 | 92 | 2,178 | 1,600 | 1.875 | 100 |
| Sept. 1..... | Dec. 1 | 91 | 2,202 | 1,600 | 2.088 | 99 |
| Sept. 8..... | Dec. 8 | 91 | 2,282 | 1,602 | 2.135 | 102 |
| Sept. 15..... | Dec. 15 | 91 | 2,654 | 1,602 | 2.104 | 99 |
| Sept. 22..... | Dec. 22 | 91 | 2,328 | 1,601 | 1.981 | 98 |
| Sept. 29..... | Dec. 29 | 91 | 2,317 | 1,601 | 2.122 | 101 |
| 1957-Jan. 31..... | 1957-May 2 | 91 | 2,624 | 1,700 | 3.283 | 99 |
| Feb. 7..... | May 9 | 91 | 2,626 | 1,700 | 3.133 | 99 |
| Feb. 14..... | May 16 | 91 | 2,719 | 1,700 | 3.057 | 99 |
| Feb. 21..... | May 23 | 91 | 2,580 | 1,800 | 3.182 | 200 |
| Feb. 28..... | May 31 | 92 | 2,741 | 1,802 | 3.288 | 202 |
| Mar. 7..... | June 6 | 91 | 2,769 | 1,800 | 3.246 | 200 |
| Mar. 14..... | June 13 | 91 | 2,830 | 1,802 | 3.239 | 202 |
| Dec. 19..... | 1958-Mar. 20 | 91 | 2,348 | 1,700 | 3.140 | 100 |
| Dec. 26..... | Mar. 27 | 91 | 2,416 | 1,700 | 3.173 | 98 |
| 1958-Jan. 2..... | Apr. 3 | 91 | 2,388 | 1,700 | 2.753 | 101 |
| Jan. 9..... | Apr. 10 | 91 | 2,430 | 1,700 | 2.858 | 100 |
| Jan. 16..... | Apr. 17 | 91 | 2,682 | 1,701 | 2.591 | 100 |
| Jan. 23..... | Apr. 24 | 91 | 2,751 | 1,702 | 2.587 | 100 |
| Mar. 13..... | June 12 | 91 | 2,436 | 1,700 | 1.532 | -100 |
| Sept. 11..... | Dec. 11 | 91 | 2,550 | 1,800 | 2.359 | 100 |
| Sept. 18..... | Dec. 18 | 91 | 2,636 | 1,800 | 2.604 | 99 |
| Sept. 25..... | Dec. 26 | 92 | 2,576 | 1,800 | 2.511 | 99 |
| Oct. 2..... | 1959-Jan. 2 | 92 | 2,291 | 1,801 | 2.920 | 101 |
| Oct. 9..... | Jan. 8 | 91 | 2,382 | 1,800 | 2.668 | 100 |
| Oct. 16..... | Jan. 15 | 91 | 3,088 | 1,803 | 2.927 | 104 |
| Oct. 23..... | Jan. 22 | 91 | 2,987 | 1,800 | 2.804 | 99 |
| Oct. 30..... | Jan. 29 | 91 | 2,872 | 1,803 | 2.647 | 102 |
| Nov. 6..... | Feb. 5 | 91 | 2,814 | 1,802 | 2.649 | 102 |
| Nov. 13..... | Feb. 13 | 92 | 2,857 | 1,801 | 2.774 | 101 |
| Dec. 11..... | { Mar. 12 June 11 | 91 182 | 2,407 1,073 | 1,600 400 | 2.805 3.081 | 200 |
| Dec. 18..... | { Mar. 19 June 18 | 91 182 | 2,476 764 | 1,600 400 | 2.904 3.095 | 200 |
| Dec. 26..... | { Mar. 26 June 25 | 90 181 | 2,394 834 | 1,601 400 | 2.739 3.017 | 201 |
| 1959-Jan. 2..... | { Apr. 2 July 2 | 90 181 | 2,479 755 | 1,600 400 | 2.690 2.920 | 199 |
| Jan. 8..... | { Apr. 9 July 9 | 91 182 | 2,508 680 | 1,599 400 | 2.678 2.959 | 199 |
| Jan. 15..... | { Apr. 16 July 16 | 91 182 | 2,178 734 | 1,600 401 | 2.808 3.034 | 197 |

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 1/ | New money increase, or decrease (-) |
|----------------------|-----------------------------|----------------------------|-------------------------|-------------------------|----------------------------------|-------------------------------------|
| Issue date | Maturity date | Number of days to maturity | | | | |
| 1959-Mar. 5..... | { 1959-June Sept. 4 3 | 91 182 | \$2,090 724 | \$1,500 400 | 2.816 3.111 | \$101 |
| Mar. 12 2/..... | { June 11 Sept. 10 | 91 182 | 2,254 967 | 1,301 400 | 3.062 3.375 | 101 |
| Mar. 19..... | { June 18 Sept. 17 | 91 182 | 2,019 727 | 1,301 400 | 2.763 3.058 | 100 |
| Mar. 26..... | { June 25 Sept. 24 | 91 182 | 2,122 671 | 1,300 400 | 2.766 3.093 | 100 |
| Aug. 13..... | { 1959-Nov. 1960-Feb. 12 11 | 91 182 | 1,866 875 | 1,200 400 | 3.150 3.690 | 199 |
| Aug. 20..... | { 1959-Nov. 1960-Feb. 19 18 | 91 182 | 1,853 790 | 1,200 400 | 3.417 3.782 | 199 |
| Aug. 27..... | { 1959-Nov. 1960-Feb. 27 25 | 92 182 | 1,964 693 | 1,200 400 | 3.824 4.152 | 204 |
| 1960-May 19..... | { 1960-Aug. Nov. 18 17 | 91 182 | 1,809 961 | 1,200 500 | 3.793 4.000 | 97 |
| May 26..... | { Aug. 25 Nov. 25 | 91 183 | 1,834 897 | 1,200 500 | 3.497 3.867 | 96 |
| June 2..... | { Sept. 1 Dec. 1 | 91 182 | 1,820 996 | 1,101 500 | 3.184 3.495 | 100 |
| 1961-Jan. 19..... | { 1961-Apr. July 20 20 | 91 182 | 1,889 995 | 1,101 400 | 2.358 2.530 | 99 |
| Jan. 26..... | { Apr. 27 July 27 | 91 182 | 1,986 1,082 | 1,100 500 | 2.230 2.422 | 200 |
| Feb. 2..... | { May 4 Aug. 3 | 91 182 | 2,057 1,082 | 1,101 500 | 2.299 2.497 | 201 |
| Mar. 30..... | { June 29 Sept. 28 | 91 182 | 1,924 1,046 | 1,100 500 | 2.392 2.576 | 99 |
| Apr. 6..... | { July 6 Oct. 5 | 91 182 | 1,916 1,048 | 1,100 500 | 2.470 2.658 | 99 |
| Apr. 13..... | { July 13 Oct. 13 | 91 183 | 2,000 1,118 | 1,101 500 | 2.361 2.556 | 100 |
| May 4..... | { Aug. 3 Nov. 2 | 91 182 | 2,087 950 | 1,101 500 | 2.299 2.417 | 100 |
| May 11..... | { Aug. 10 Nov. 9 | 91 182 | 1,877 1,115 | 1,101 500 | 2.232 2.423 | 101 |
| July 20..... | { Oct. 19 1962-Jan. 18 | 91 182 | 1,916 960 | 1,100 500 | 2.200 2.385 | 99 |
| Aug. 31..... | { 1961-Nov. 30 1962-Mar. 1 | 91 182 | 1,821 934 | 1,100 600 | 2.321 2.617 | 100 |
| Oct. 19..... | { Jan. 18 Apr. 19 | 91 182 | 2,221 1,112 | 1,100 600 | 2.382 2.734 | 100 |
| Oct. 26..... | { Jan. 25 Apr. 26 | 91 182 | 2,213 1,252 | 1,201 600 | 2.706 2.939 | 101 |
| 1962-Feb. 1..... | { May 3 Aug. 2 | 91 182 | 1,334 2,030 | 1,200 600 | 2.759 2.952 | 100 |
| Feb. 15..... | { May 17 Aug. 16 | 91 182 | 2,030 1,195 | 1,202 601 | 2.849 3.031 | 102 |
| Feb. 23..... | { May 24 Aug. 23 | 90 181 | 2,424 1,284 | 1,201 600 | 2.665 2.847 | 101 |
| Mar. 1..... | { May 31 Aug. 30 | 91 182 | 2,101 1,198 | 1,200 600 | 2.721 2.883 | 103 |
| Mar. 8..... | { June 7 Sept. 6 | 91 182 | 1,914 1,106 | 1,200 601 | 2.804 2.972 | 99 |
| Mar. 15..... | { June 14 Sept. 13 | 91 182 | 2,716 1,165 | 1,201 600 | 2.689 2.854 | 96 |
| Mar. 22..... | { June 21 Sept. 20 | 91 182 | 2,162 1,182 | 1,200 600 | 2.719 2.857 | 99 |
| Mar. 29..... | { June 28 Sept. 27 | 91 182 | 2,182 1,248 | 1,200 600 | 2.857 | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted ^{1/} | New money increase, or decrease (-) |
|----------------------|-------------------------|----------------------------|-------------------------|-------------------------|---|-------------------------------------|
| Issue date | Maturity date | Number of days to maturity | | | | |
| 1962-Apr. 5..... | { 1962-July 5 Oct. 4 | 91 182 | \$2,225 1,217 | \$1,201 601 | 2.757 2.875 | { \$100 |
| Apr. 12..... | { July 12 Oct. 11 | 91 182 | 2,470 1,088 | 1,200 600 | 2.720 2.814 | { 99 |
| Apr. 19..... | { July 19 Oct. 18 | 91 182 | 2,237 1,241 | 1,201 600 | 2.723 2.825 | { 99 |
| Apr. 26..... | { July 26 Oct. 25 | 91 182 | 2,103 1,168 | 1,201 600 | 2.740 2.837 | { 99 |
| May 10p..... | { Aug. 9 Nov. 8 | 91 182 | 2,524 1,352 | 1,204 602 | 2.719 2.816 | { 100 |
| May 24p..... | { Aug. 23 Nov. 23 | 91 183 | 2,096 1,247 | 1,300 600 | 2.700 2.795 | { 98 |
| May 31p..... | { Aug. 30 Nov. 29 | 91 182 | 2,330 1,339 | 1,301 601 | 2.656 2.743 | { 100 |

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through May 31, 1962.

^{1/} Equivalent average rate on bank discount basis.

^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

| Date subscription books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered | | Amount issued | | Allotment ratio |
|---|---------------|----------------------------|---|----------------------------------|----------|---------------|----------------|-----------------|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | |
| (In millions of dollars) | | | | | | | | |
| 2/2/53 | { 2/15/53 | 2-1/4% Certificate - | 2/15/54-A | 1y | - | 8,114 | - | 8,114 |
| | 2/15/53 | 2-1/2% Bond - | 12/15/58 | 5y 10m | - | 620 | - | 620 |
| 2/ | 4/1/53 | 1-1/2% Note - | 4/1/58-EA | 5y | - | 383 | - | 383 |
| 4/13/53 | 5/1/53 | 3-1/4% Bond - | 6/15/78-83 | 30y 1 $\frac{1}{2}$ m | 5,250 | 418 6/ | 1,188 | 418 6/ 7/ |
| 5/20/53 | 6/1/53 | 2-5/8% Certificate - | 6/1/54-B | 1y | - | 4,858 | - | 4,858 |
| 5/29/53 | 6/3/53 | 2.383% Bill - | 9/18/53 - Tax ant. 8/ (At auction) | 107d | 1,676 | - | 800 | - |
| 7/6/53 | 7/15/53 | 2-1/2% Certificate - | 3/22/54-C - Tax ant. 9/ | 8m | 8,687 | - | 5,902 | - |
| 8/5/53 | 8/15/53 | 2-5/8% Certificate - | 8/15/54-D | 1y | - | 2,788 | - | 2,788 |
| 9/2/53 | { 9/15/53 | 2-5/8% Certificate - | 9/15/54-E | 1y | - | 4,724 | - | 4,724 |
| | 9/15/53 | 2-7/8% Note - | 3/15/57-A | 3y 6m | - | 2,997 | - | 2,997 |
| 2/ | 10/1/53 | 1-1/2% Note - | 10/1/58-E0 | 5y | - | 121 | - | 121 |
| 10/28/53 | 11/9/53 | 2-3/4% Bond - | 9/15/61 | 7y 10m | 12,543 | - | 2,239 | - |
| 11/18/53 | { 12/1/53 | 1-7/8% Note - | 12/15/54-B | 1y $\frac{1}{2}$ m | - | 8,175 | - | 8,175 |
| | 2/15/53 | 2-1/2% Bond - | 12/15/58 - Reopening | 5y $\frac{1}{2}$ m | - | 1,748 | - | 1,748 |
| 2/1/54 | { 2/15/54 | 1-5/8% Certificate - | 2/15/55-A | 1y | - | 7,007 | - | 7,007 |
| | 2/15/54 | 2-1/2% Bond - | 11/15/61 | 7y 9m | - | 11,177 | - | 11,177 |
| 3/16/54 | 3/22/54 | .956% Bill - | 6/24/54 - Tax ant. 8/ (At auction) | 94d | 2,717 | - | 1,501 | - |
| 4/21/54 | 4/27/54 | .726% Bill - | 6/18/54 - Tax ant. 8/ (At auction) | 52d | 2,987 | - | 1,001 | - |
| 2/ | 4/1/54 | 1-1/2% Note - | 4/1/59-EA | 5y | - | 119 | - | 119 |
| 5/4/54 | 5/17/54 | 1-7/8% Note - | 2/15/59-A | 4y 9m | 9,750 | - | 2,205 | - |
| 5/5/54 | { 5/17/54 | " " 1-1/8% Certificate - | 5/17/55-B | " " | - | 2,897 | - | 2,897 |
| | 5/17/54 | 1-1/8% Certificate - | 5/17/55-B | 1y | - | 3,886 | - | 3,886 |
| 7/21/54 | 8/2/54 | 1% Certificate - | 3/22/55-C - Tax ant. 9/ | 7 $\frac{1}{2}$ m | 9,250 | - | 3,734 | - |
| 8/3/54 | { 8/15/54 | 1-1/8% Certificate - | 8/15/55-D | 1y | - | 3,558 | - | 3,558 |
| | 8/15/54 | 2-1/8% Bond - | 11/15/60 | 6y 3m | - | 3,806 | - | 3,806 |
| 9/23/54 | 10/4/54 | 1-5/8% Note - | 5/15/57-B | 2y 7 $\frac{1}{2}$ m | 8,190 | - | 4,155 | - |
| 2/ | 10/1/54 | 1-1/2% Note - | 10/1/59-E0 | 5y | - | 99 | - | 99 |
| 11/22/54 | { 8/15/54 | 1-1/8% Certificate - | 8/15/55-D - Reopening | 8m | - | 4,919 | - | 4,919 |
| | 12/15/54 | 1-1/4% Certificate - | 12/15/55-E | 1y | - | 5,359 | - | 5,359 |
| | 12/15/54 | 2-1/2% Bond - | 8/15/63 | 8y 8m | - | 6,755 | - | 6,755 |
| 2/1/55 | { 2/15/55 | 1-5/8% Note - | 3/15/56-A | 1y 1m | - | 8,472 | - | 8,472 |
| | 2/15/55 | 2% Note - | 8/15/57-C | 2y 6m | - | 3,792 | - | 3,792 |
| | 2/15/55 | 3% Bond - | 2/15/95 | 40y | - | 1,924 | - | 1,924 |
| 3/22/55 | 4/1/55 | 1-3/8% Certificate - | 6/22/55-F - Tax ant. 9/ | 2 $\frac{1}{2}$ m | 7,938 | - | 3,210 | - |
| 2/ | 4/1/55 | 1-1/2% Note - | 4/1/60-EA | 5y | - | 198 | - | 198 |
| 5/3/55 | 5/17/55 | 2% Note - | 8/15/56-B | 1y 3m | 3,989 | 3,174 | 2,532 | 3,174 |
| 7/8/55 | 7/18/55 | 1-7/8% Certificate - | 3/22/56-A - Tax ant. 9/ | 8m | 10,620 | - | 2,202 | - |
| 7/11/55 | 2/15/55 | 3% Bond - | 2/15/95 - Reopening | 39y 7m | 1,720 | - | 821 | - |
| 7/20/55 | { 8/1/55 | 2% Certificate - | 6/22/56-B - Tax ant. 9/ | 10 $\frac{1}{2}$ m | - | 1,486 | - | 1,486 |
| | 5/17/55 | 2% Note - | 8/15/56-B - Reopening | 1y | - | 6,841 | - | 6,841 |
| 10/3/55 | 10/11/55 | 2-1/4% Certificate - | 6/22/56-C - Tax ant. 9/ | 8m | 8,778 | - | 2,970 | - |
| 2/ | 10/1/55 | 1-1/2% Note - | 10/1/60-E0 | 5y | - | 278 | - | 278 |
| 11/28/55 | { 12/1/55 | 2-5/8% Certificate - | 12/1/56-D | 1y | - | 9,083 | - | 9,083 |
| | 12/1/55 | 2-7/8% Note - | 6/15/58-A | 2y 6m | - | 2,283 | - | 2,283 |
| 12/8/55 | 12/15/55 | 2.465% Bill - | 3/23/56 - Tax ant. 8/ (At auction) | 99d | 4,130 | - | 1,501 | - |
| 3/5/56 | { 3/5/56 | 2-5/8% Certificate - | 2/15/57-A | 11 $\frac{1}{2}$ m | - | 7,219 | - | 7,219 |
| | 12/1/55 | 2-7/8% Note - | 6/15/58-A - Reopening | 2y 3m | - | 2,109 | - | 2,109 |
| 2/ | 4/1/56 | 1-1/2% Note - | 4/1/61-EA | 5y | - | 144 | - | 144 |
| 7/16/56 | 7/16/56 | 2-3/4% Note - | 8/1/57-D | 1y $\frac{1}{2}$ m | - | 12,056 | - | 12,056 |
| 8/6/56 | 8/15/56 | 2-3/4% Certificate - | 3/22/57-B - Tax ant. 9/ | 7m | 10,613 | - | 3,221 | - |
| 2/ | 10/1/56 | 1-1/2% Note - | 10/1/61-E0 | 5y | - | 332 | - | 332 |
| 10/10/56 | 10/17/56 | 2.627% Bill - | 1/16/57 - At auction | 91d | 4,761 | - | 1,603 | - |
| 11/13/56 | 11/16/56 | 2.617% Bill - | 2/15/57 - At auction | 91d | 4,637 | - | 1,750 | - |
| 11/19/56 | { 12/1/56 | 3-1/4% Certificate - | 6/24/57-C - Tax ant. 9/ | 6 $\frac{1}{2}$ m | - | 1,312 | - | 1,312 |
| | 12/1/56 | 3-1/4% Certificate - | 10/1/57-D | 10m | - | 7,271 | - | 7,271 |
| 12/12/56 | 12/17/56 | 2.58% Bill - | 3/22/57 - Tax ant. 8/ (At auction) | 95d | 3,786 | - | 1,006 | - |

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered | | Amount issued | | Allotment ratio |
|---|---------------|---|---|----------------------------------|----------|---------------|----------------|-----------------|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | |
| (In millions of dollars) | | | | | | | | |
| 1/11/57 | 1/16/57 | 3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction) | 159d | 2,414 | - | 1,601 20/ | - | |
| 2/4/57 | 2/15/57 | 3-3/8% Certificate - 2/14/58-A | 1y | - | 8,414 | - | 8,414 | 100 |
| | 2/15/57 | 3-1/2% Note - 5/15/60-A | 3y 3m | - | 1,464 | - | 1,464 | |
| 2/7/57 | 2/15/57 | 3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction) | 129d | 2,302 | - | 1,750 20/ | - | |
| 3/18/57 | 2/15/57 | 3-3/8% Certificate - 2/14/58-A - Reopening | 10 1/2m | 7,489 | - | 2,437 | - | 21/ |
| | 2/15/57 | 3-1/2% Note - 5/15/60-A - Reopening | 3y 1 1/2m | 5,868 | - | 942 | - | |
| 5/ | 4/1/57 | 1-1/2% Note - 4/1/62-EA | 5y | - | 551 | - | 551 | 100 |
| 5/6/57 | 5/1/57 | 3-1/2% Certificate - 4/15/58-B | 11 1/2m | - | 2,351 | - | 2,351 | 100 |
| | 5/1/57 | 3-5/8% Note - 2/15/62-A | 4y 9 1/2m | - | 647 | - | 647 | |
| 5/22/57 | 5/27/57 | 2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction) | 119d | 3,689 | - | 1,501 | - | |
| 6/26/57 | 7/3/57 | 3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction) | 264d | 4,547 | - | 3,002 | - | |
| 7/22/57 | 8/1/57 | 3-5/8% Certificate - 12/1/57-E | 4m | - | 9,871 | 100 | 9,871 | 100 23/ |
| | 8/1/57 | 4% Certificate - 8/1/58-C | 1y | - | 10,487 | 100 | 10,487 | |
| | 8/1/57 | 4% Note - 8/1/61-A 22/ | 4y | - | 2,509 | 100 | 2,509 | |
| 8/14/57 | 8/21/57 | 4.173% Bill - 4/15/58 - At auction | 237d | 3,178 | - | 1,751 | - | |
| 9/16/57 | 8/1/57 | 4% Certificate - 8/1/58-C - Reopening | 10m | 3,067 | - | 933 | - | 25/ |
| | 9/26/57 | 4% Note - 8/15/62-B 24/ | 4y 11m | 6,121 | - | 2,000 | - | |
| | 10/1/57 | 4% Bond - 10/1/69 | 12y | 4,648 | - | 657 | - | |
| 5/ | 10/1/57 | 1-1/2% Note - 10/1/62-EO | 5y | - | 590 | - | 590 | 100 |
| 11/20/57 | 11/29/57 | 3-3/4% Note - 11/15/62-C | 4y 11 1/2m | 7,786 | - | 1,143 | - | 27/ |
| | 12/2/57 | 3-7/8% Bond - 11/15/74 | 16y 11 1/2m | 3,817 | - | 654 | - | |
| 11/21/57 | 12/1/57 | 3-3/4% Certificate - 12/1/58-D | 1y | - | 9,833 | - | 9,833 | 100 |
| 2/3/58 | 2/14/58 | 2-1/2% Certificate - 2/14/59-A | 1y | - | 9,770 | - | 9,770 | 100 |
| | 2/14/58 | 3% Bond - 2/15/64 | 6y | - | 3,854 | - | 3,854 | |
| | 2/14/58 | 3-1/2% Bond - 2/15/90 | 32y | - | 1,727 | - | 1,727 | |
| 2/28/58 | 2/28/58 | 3% Bond - 8/15/66 | 8y 5 1/2m | 6,715 | - | 1,484 | - | 29/ |
| 5/ | 4/1/58 | 1-1/2% Note - 4/1/63-EA | 5y | - | 533 | - | 533 | 100 |
| 4/7/58 | 4/15/58 | 2-5/8% Note - 2/15/63-A | 4y 10m | 15,741 | - | 3,971 | - | 30/ |
| 6/3/58 | 6/3/58 | 3-1/4% Bond - 5/15/85 - Issued at 100 1/2 | 26y 11m | 2,570 | - | 1,135 | - | 31/ |
| 6/4/58 | 6/15/58 | 1-1/4% Certificate - 5/15/59-B | 11m | - | 1,817 | - | 1,817 | 100 |
| | 6/15/58 | 2-5/8% Bond - 2/15/65 | 6y 8m | - | 7,388 | - | 7,388 | |
| 7/21/58 | 8/1/58 | 1-5/8% Certificate - 8/1/59-C | 1y | - | 13,500 | - | 13,500 | 100 |
| 7/29/58 | 8/6/58 | 1-1/2% Certificate - 3/24/59-D - Tax ant. 2/ | 8m | 5,962 | - | 3,567 | - | 32/ |
| 5/ | 10/1/58 | 1-1/2% Note - 10/1/63-EO | 5y | - | 506 | - | 506 | 100 |
| 9/29/58 | 10/8/58 | 3.25% Bill - 5/15/59 - Special at fixed price | 219d | 5,805 | - | 2,735 | - | 33/ |
| | 10/10/58 | 3-1/2% Note - 11/15/59-B | 1y 1m | 2,686 | - | 1,184 | - | |
| 11/14/58 | 11/20/58 | 2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction) | 214d | 5,950 | - | 2,997 | - | |
| 11/19/58 | 12/1/58 | 3-3/8% Certificate - 11/15/59-E - Issued at 99.95 | 11 1/2m | - | 7,711 | - | 7,711 | 100 |
| | 12/1/58 | 3-5/8% Note - 5/15/61-B - Issued at 99-7/8 | 2y 5 1/2m | - | 4,078 | - | 4,078 | |
| 1/12/59 | 1/21/59 | 3-1/4% Note - 5/15/60-B - Issued at 99-3/4 | 1y 4m | 5,508 | - | 2,738 | - | 34/ |
| | 1/23/59 | 4% Bond - 2/15/80 - Issued at 99.00 | 21y 1m | 1,800 | - | 884 | - | |
| 2/2/59 | 2/15/59 | 3-3/4% Certificate - 2/15/60-A - Issued at 99.993 | 1y | - | 11,363 | - | 11,363 | 100 |
| | 2/15/59 | 4% Note - 2/15/62-D - Issued at 99.993 | 3y | - | 1,435 | - | 1,435 | |
| 2/11/59 | 2/16/59 | 3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction) | 217d | 2,984 | - | 1,502 | - | |
| 3/23/59 | 4/1/59 | 4% Note - 5/15/63-B | 4y 1 1/2m | 3,052 | - | 1,743 | - | 36/ |
| | 10/1/57 | 4% Bond - 10/1/69 - Reopening | 10y 6m | 1,502 | - | 619 | - | |
| 5/ | 4/1/59 | 1-1/2% Note - 4/1/64-EA | 5y | - | 457 | - | 457 | 100 |
| 3/26/59 | 4/1/59 | 3.386% Bill - 1/15/60 - At auction | 289d | 3,445 | - | 2,006 | - | |
| 5/6/59 | 5/11/59 | 3.835% Bill - 4/15/60 - At auction | 340d | 3,461 | - | 2,003 | - | |
| 5/7/59 | 5/15/59 | 3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction) | 221d | 1,699 | - | 1,500 | - | |
| 5/11/59 | 5/15/59 | 4% Certificate - 5/15/60-B - Issued at 99.95 | 1y | - | 1,269 | - | 1,269 | 100 |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered | | Amount issued | | Allotment ratio |
|---|---------------|----------------------------|---|--|------------|---------------|---------------------|-----------------|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | |
| (In millions of dollars) | | | | | | | | |
| 7/1/59 | 7/8/59 | 4.075% Bill | - 3/22/60 - Tax ant. 8/ (At auction) | 258d | 4,299 | - | 3,005 | - |
| 7/8/59 | 7/15/59 | 4.728% Bill | - 7/15/60 - At auction | 366d | 3,173 | - | 2,001 | - |
| 7/20/59 | 7/20/59 | 4-3 1/4% Note | - 5/15/64-A | 4y 10m 12 1/2m | - | 4,184 | - | 100 |
| | 8/1/59 | 4-3 1/4% Note | - 8/15/60-C | | - | 9,561 | - | |
| 8/13/59 | 7/8/59 | 3.719% Bill | - 3/22/60 - Tax ant. 8/ | 216d | 3,216 | - | 999 | - |
| 5/ | 10/1/59 | 1-1/2% Note | - 10/1/64-EO (Reopening) | 5y 4y 10m | - | 490 | - | 100 |
| | 10/6/59 | 5% Note | - 8/15/64-B | | - | 11,125 | - | |
| 10/14/59 | 10/21/59 | 4.783% Bill | - 6/22/60 - Tax ant. 8/ (At auction) | 245d | 3,779 | - | 2,002 | - |
| 11/2/59 | 11/15/59 | 4-3 1/4% Certificate | - 11/15/60-C | 1y 4y | - | 7,037 | - | 100 |
| | 11/15/59 | 4-7 1/8% Note | - 11/15/63-C | | - | 3,011 | - | |
| 11/23/59 | 7/20/59 | 4-3 1/4% Note | - 5/15/64-A - Reopening at 99-3/4 | 4y 6m | - | 749 39/ | - | 100 |
| 11/24/59 | 12/2/59 | 4.860% Bill | - 10/17/60 - At auction | 320d | 3,965 | - | 2,007 | - |
| 1/5/60 | 10/21/59 | 4.726% Bill | - 6/22/60 - Tax ant. 8/ (Reopening) | 166d | 4,085 | - | 2,016 | - |
| 1/12/60 | 1/15/60 | 5.067% Bill | - 1/15/61 - At auction | 1y | 2,303 | - | 1,504 40/ | - |
| 2/1/60 | 2/15/60 | 4-7 1/8% Certificate | - 2/15/61-A | 4y 9m | - | 6,938 | - | 100 |
| | 2/15/60 | 4-7 1/8% Note | - 11/15/64-C - Issued at 99.75 | | - | 4,195 | - | |
| 5/ | 4/1/60 | 1-1/2% Note | - 4/1/65-EA | 5y 25y 1 1/2m 2y 1m | - | 466 | - | 100 |
| | 4/5/60 | 4-1 1/4% Bond | - 5/15/75-85 | | 370 | - | 470 | - |
| 4/14/60 | 4% Note | - 5/15/62-E | | | 6,715 | - | 2,211 | - |
| 4/12/60 | 4/15/60 | 4.608% Bill | - 4/15/61 - At auction | 1y | 2,001 | - | 2,001 40/ | - |
| 5/2/60 | 5/15/60 | 4-3 1/8% Certificate | - 5/15/61-B | 3y 11m 7y 11m | - | 3,674 | - | 100 |
| | 5/15/60 | 4-5 1/8% Note | - 5/15/65-A | | - | 2,113 | - | |
| 6/8/60 | 6/23/60 | 3-3 1/4% Note | - 5/15/64-D | 3y 11m 7y 11m | - | 4,556 | - | 43/100 |
| | 6/23/60 | 3-7 1/8% Bond | - 5/15/68 | | - | 320 | - | |
| 7/6/60 | 7/13/60 | 2.823% Bill | - 3/22/61 - Tax ant. 8/ (At auction) | 252d | 4,404 | - | 3,512 | - |
| 7/12/60 | 7/15/60 | 3.265% Bill | - 7/15/61 - At auction | 1y | 3,036 | - | 1,501 40/ | - |
| 8/1/60 | 8/15/60 | 3-1 1/8% Certificate | - 8/1/61-C | 11 1/2m 7y 9m | 17,389 44/ | - | 2,078 145/5,751 46/ | 47/48/ |
| | 6/23/60 | 3-7 1/8% Bond | - 5/15/68 - Reopening | | 5,183 | - | | |
| 5/ | 10/1/60 | 1-1 1/2% Note | - 10/1/65-EO | 5y 20y 1 1/2m 29y 4 1/2m 38y 1 1/2m | - | 315 | - | 315 |
| | 10/3/60 | 3-1 1/2% Bond | - 11/15/80 | | - | 643 | - | |
| 9/12/60 | 2/14/58 | 3-1 1/2% Bond | - 2/15/90 - Reopening | 29y 4 1/2m | - | 993 | - | 993 |
| 10/3/60 | 3-1 1/2% Bond | - 11/15/98 | | 38y 1 1/2m | - | 2,343 | - | 2,343 |
| 10/11/60 | 10/17/60 | 3.131% Bill | - 10/16/61 - At auction | 1y | 3,300 | - | 1,502 40/ | - |
| 10/18/60 | 10/21/60 | 2.788% Bill | - 6/22/61 - Tax ant. 8/ (At auction) | 8m | 5,440 | - | 3,504 | - |
| 10/31/60 | 11/15/60 | 3-1 1/4% Note | - 2/15/62-F | 1y 3m 5y 6m | - | 9,098 | - | 9,098 1,213 |
| | 11/15/60 | 3-3 1/4% Bond | - 5/15/66 | | - | 1,213 | - | |
| 11/21/60 | 10/1/57 | 4% Bond | - 10/1/69 - Reopening at 100 1/2 | 8y 9 1/2m | - | 148 50/ | - | 148 50/100 |
| 1/11/61 | 1/15/61 | 2.679% Bill | - 1/15/62 - At auction | 1y | 3,078 | - | 1,502 40/ | - |
| 2/6/61 | 2/15/61 | 3-1 1/4% Note | - 8/15/62-G | 1y 6m | 18,980 51/ | - | 3,655 | 3,670 52/ |
| 3/20/61 | 3/15/61 | 3-3 1/8% Bond | - 11/15/66 | 5y 8m 6y 8m | - | 2,438 | - | 2,438 3,604 |
| | 3/15/61 | 3-5 1/8% Bond | - 11/15/67 | | - | 3,604 | - | |
| 5/ | 4/1/61 | 1-1 1/2% Note | - 4/1/66-EA | 5y 172d | - | 675 | - | 675 |
| | 3/28/61 | 4/3/61 | 2.473% Bill | | 3,897 | - | 1,503 | - |
| 4/12/61 | 4/15/61 | 2.827% Bill | - 4/15/62 - At auction | 1y | 4,116 | - | 2,000 40/ | - |
| 5/1/61 | 5/15/61 | 3% Certificate | - 5/15/62-A | 1y 2y | 13,819 55/ | - | 3,728 | 1,781 850/56/ |
| | 5/15/61 | 3-1 1/4% Note | - 5/15/63-D | | 12,947 55/ | - | 1,903 | |
| 6/8/61 | 6/14/61 | 2.308% Bills | - 8/3/61 - "Strip" of 18 series 28/ (At auction) | 109.6d (Average) | 4,673 | - | 1,802 | - |
| 7/11/61 | 7/15/61 | 2.908% Bill | - 7/15/62 - At auction | 1y | 4,174 | - | 2,004 40/ | - |
| 7/17/61 | 8/1/61 | 3-1 1/4% Note | - 11/15/62-H | 1y 3 1/2m | - | 6,082 | - | 6,082 |
| | 8/1/61 | 3-3 1/4% Note | - 8/15/64-E | 3y 1 1/2m | - | 5,019 | - | 5,019 |
| | 6/23/60 | 3-7 1/8% Bond | - 5/15/68 - Reopening Issued at 99.375 | 6y 9 1/2m | - | 749 | - | 749 |
| 7/20/61 | 7/26/61 | 2.484% Bill | - 3/23/62 - Tax ant. 8/ (At auction) | 240d | 5,149 | - | 3,503 | - |

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered | | Amount issued | | Allotment ratio |
|---|---|--|---|---|---|---|--------------------------------|-----------------|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | |
| 9/11/61 | { 10/3/60 2/14/58 10/3/60 | 3-1/2% Bond 3-1/2% Bond 3-1/2% Bond | - - - 11/15/80 - Reopening 2/15/90 - Reopening 11/15/98 - Reopening | 19y 2m 28y 5m 37y 2m | - - - 1,273p 1,298p 1,187p | - - - 1,273p 1,298p 1,187p | - - - 100 59/ | |
| 9/20/61 | 9/27/61 | 2.705% Bill | - 6/22/62 - Tax ant. 8/ (At auction) | 268d | 5,131 | - 2,511 | - - | |
| 5/ | 10/1/61 | 1-1/2% Note | - 10/1/66-E0 | 5y | - 357 | - 357 | - 357 | |
| 10/2/61 | 5/15/61 | 3-1/4% Note | - 5/15/63-D - Reopening Issued at 99.875 | 1y 7m | 5,687 | - 2,295 | - - | 60/ |
| 10/10/61 | 10/16/61 | 2.975% Bill | - 10/15/62 - At auction | 1y | 3,756 | - 2,003 40/ | - - | |
| 11/6/61 | { 11/15/61 11/15/60 12/2/57 | 3-1/4% Note 3-3/4% Bond 3-7/8% Bond | - 2/15/63-E 5/15/66 - Reopening Issued at 99.75 | 1y 3m 4y 6m | - 3,642 2,384 | - - | 3,642 2,384 | { 100 62/ |
| 11/9/61 | 11/15/61 | 2.277% Bills | - 12/7/61 "Strip" of 8 series 61/ 1/25/62 (At auction) | 13y 46.5d (Average) | - 1,519 | - 800 | - - | 517 |
| 11/20/61 | 6/23/60 | 3-7/8% Bond | - 5/15/68 - Reopening Issued at 99.50 | 6y 5m | - 320p 63/ | - - | 320p 63/ | 100 |
| 1/9/62 | 1/15/62 | 3.366% Bill | - 1/15/63 - At auction | 1y | 3,650 | - 2,001 40/ | - - | |
| 1/15/62 | 10/1/57 | 4% Bond | - 10/1/69 - Reopening Issued at 99.75 | 7y 8 1/2m | 1,619 | - 1,114 | - - | 64/ |
| 2/5/62 | { 2/15/62 2/15/62 | 3-1/2% Cert. 4% Note | - 2/15/63-A 8/15/66-A | 4y 6m | - 6,862p 4,454p | - - | 6,862p 4,454p | { 100 65/ |
| 2/19/62 | { 3/1/62 1/23/59 2/14/58 10/3/60 | 4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond | - 8/15/71 2/15/80 - Reopening 2/15/90 - Reopening 11/15/98 - Reopening | 9y 5 1/2m 17y 11 1/2m 27y 11 1/2m 36y 8 1/2m | - 2,806p 563p 900p 934p | - - | 2,806p 563p 900p 934p | { 100 66/ |
| 3/20/62 | 3/23/62 | 2.896% Bill | - 9/21/62 - Tax ant. 8/ (At auction) | 182d | 3,593 | - 1,802 67/ | - - | |
| 5/ | 4/1/62 | 1-1/2% Note | - 4/1/67-EA | 5y | - 19 | - 19 | - 19 | |
| 4/9/62 | 4/18/62 | 3-3/4% Bond | - 8/15/68 | 6y 4m | 6,827p | - 1,258p | - - | 68/ |
| 4/10/62 | 4/15/62 | 2.943% Bill | - 4/15/63 - At auction | 1y | 3,454 | - 2,001 40/ | - - | |
| 4/30/62 | { 5/15/62 5/15/62 5/15/62 | 3-1/4% Cert. 3-5/8% Note 3-7/8% Bond | - 5/15/63-B - Issued at 99.80 2/15/66-B - Issued at 99.80 11/15/71 - Issued at 99.50 | 1y 9m 3y 9m 9y 6m | - 6,685p 3,113p 1,204p | - - | 6,685p 3,113p 1,204p | { 100 69/ |

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of May 31, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case, less than \$100,000.

17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.

19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

- 20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 40/ Issued as a rollover of maturing one-year bills.
- 41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes were allotted to Government investment accounts.
- 43/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 45/ Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).
- 46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 48/ Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; subscriptions for more than \$5,000 were allotted not less than \$5,000.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- 49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 50/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100 $\frac{1}{2}$. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).
- 52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million; those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966 and \$540 million of the 3-5/8% bonds of 1967.
- 55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).
- 56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 57/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 58/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990 and \$289.5 million of the 3-1/2% bonds of 1998.
- 60/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 61/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 62/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 63/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$306,000.
- 64/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 65/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990 and \$221 million of the 3-1/2% bonds of 1998.
- 67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).
- 68/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 69/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

| Date of financing | Description of security | Issue | | Allotments by investor classes | | | | | | | | | | Dealers and brokers | All other 6/ | |
|-------------------|---|---------------|-----------------|--|---------------------|----------------|---------------------|----------------------|-----------------|--------------------------------------|--------------------------------|------------------------------|-------------|---------------------|--------------|------|
| | | Amount issued | For cash | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/ | Pension and retirement funds | Other funds | | | |
| 2/15/53 | 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58 | - | 8,114 620 | 3,698 444 3 | 2,279 187 6 | 150 9 20 | 55 20 7/ | 7/ | 7/ | 230 13 | 152 100 | 1,363 25 | n.a. | n.a. | | |
| 5/1/53 | 3-1/4% Bond 6/15/78-83 | 1,188 | - | 118 418 1 | 131 1 287 | 261 1 13 | 98 19 13 | 99 7/ | 7/ | 75 12 | 158 * 85 | 248 | n.a. | n.a. | | |
| 6/1/53 | 2-5/8% Cert. 6/1/54-B | - | 4,858 | 1,153 | 2,015 | 98 | 113 | 77 | 7/ | 7/ | 366 | 162 | 874 | n.a. | n.a. | |
| 6/3/53 | 2.383% Bill 9/18/53 8/ | 800 | - | n.a. | 711 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | |
| 7/15/53 | 2-1/2% Cert. 3/22/54-C 8/ | 5,902 | - | - | 4,520 | 56 | 40 | 100 | 917 | 4 | 1 | 68 | 115 | 81 | n.a. | |
| 8/15/53 | 2-5/8% Cert. 8/15/54-D | - | 2,788 | 175 | 1,499 | 117 | 82 | 27 | 411 | 48 | 2 | 156 | 79 | 192 | n.a. | |
| 9/15/53 | 2-5/8% Cert. 9/15/54-E | - | 4,724 | 863 | 2,135 | 106 | 131 | 96 | 654 | 50 | 6 | 279 | 219 | 185 | n.a. | |
| | 2-7/8% Note 3/15/57-A | - | 2,997 | - | 2,276 | 42 | 140 | 86 | 155 | 3 | 2 | 40 | 188 | 65 | n.a. | |
| 11/9/53 | 2-3/4% Bond 9/15/61 | 2,239 | - | 50 | 1,296 | 127 | 190 | 165 | 93 | 49 | 19 | 16 | 170 | 64 | n.a. | |
| 12/1/53 | 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/ | - | 8,175 1,748 | 6,997 5 | 360 1,174 | 112 43 | 12 61 | 2 52 | 339 110 | 1 13 | 1 1 | 100 26 | 42 169 | 209 94 | n.a. | |
| 2/15/54 | 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61 | - | 7,007 11,177 | 3,922 10 | 1,508 8,733 | 152 209 | 46 467 | 7 218 | 756 535 | 6 92 | 7 | 269 163 | 123 450 | 218 293 | n.a. | |
| 3/22/54 | .956% Bill 6/24/54 8/ | 1,501 | - | n.a. | 428 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | |
| 4/27/54 | .726% Bill 6/18/54 8/ | 1,001 | - | n.a. | 915 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | |
| 5/17/54 | 1-7/8% Note 2/15/59-A | 2,205 | - | 26 | 1,138 | 175 | 146 | 139 | 216 | 36 | * | 37 | 219 | 73 | n.a. | |
| | 1-1/8% Cert. 5/17/55-B | - | 2,897 | - | 1,982 | 41 | 74 | 23 | 247 | 20 | 1 | 103 | 276 | 130 | n.a. | |
| 8/2/54 | 1% Cert. 3/22/55-C 8/ | 3,734 | - | 1 | 2,011 | 39 | 59 | 41 | 1,146 | 3 | 1 | 156 | 192 | 85 | n.a. | |
| 8/15/54 | 1-1/8% Cert. 8/15/55-D | - | 3,558 | 995 | 847 | 115 | 47 | 30 | 751 | 45 | 4 | 369 | 117 | 238 | n.a. | |
| | 2-1/8% Bond 11/15/60 | - | 3,806 | 10 | 3,091 | 54 | 100 | 31 | 120 | 18 | 2 | 68 | 182 | 130 | n.a. | |
| 10/4/54 | 1-5/8% Note 5/15/57-B | 4,155 | - | 12 | 2,718 | 141 | 98 | 70 | 497 | 69 | 2 | 87 | 344 | 117 | n.a. | |
| 12/15/54 | 1-1/8% Cert. 8/15/55-D 9/ | - | 4,919 | 4,763 | 57 | 9 | 1 | * | 30 | 13 | - | 6 | 6 | 34 | n.a. | |
| | 1-1/4% Cert. 12/15/55-E | - | 5,359 | 2,520 | 1,299 | 103 | 41 | 14 | 662 | 5 | * | 311 | 120 | 284 | n.a. | |
| | 2-1/2% Bond 8/15/63 | - | 6,755 | - | 5,503 | 144 | 226 | 142 | 152 | 37 | 11 | 156 | 240 | 144 | n.a. | |
| 2/15/55 | 1-5/8% Note 3/15/56-A | - | 8,472 | 4,012 | 2,385 | 112 | 63 | 15 | 1,065 | 36 | * | 308 | 256 | 220 | n.a. | |
| | 2% Note 8/15/57-C | - | 3,792 | 1 | 2,704 | 69 | 123 | 43 | 329 | 3 | * | 128 | 232 | 160 | n.a. | |
| | 3% Bond 2/15/95 | - | 1,924 | 1 | 1,190 | 70 | 130 | 44 | 84 | 10 | 1 | 23 | 354 | 17 | n.a. | |
| 4/1/55 | 1-3/8% Cert. 6/22/55-F 8/ | 3,210 | - | - | 1,914 | 24 | 39 | 4 | 1,009 | 1 | * | 55 | 135 | 29 | n.a. | |
| 5/17/55 | 2% Note 8/15/56-B | 2,532 | - | 3,174 | 1,686 | 614 | 53 | 19 | 6 | 355 | 22 | * | 203 | 82 | 134 | n.a. |
| 7/18/55 | 1-7/8% Cert. 3/22/56-A 8/ | 2,202 | - | - | 1,047 | 37 | 17 | 1 | 988 | 1 | 1 | 45 | 36 | 29 | n.a. | |
| 7/20/55 | 3% Bond 2/15/95 9/ | 821 | - | 25 | 216 | 21 | 119 | 105 | 33 | 110 | 59 | 20 | 53 | 60 | n.a. | |
| 8/1/55 | 2% Cert. 6/22/56-B 8/ | - | 1,486 | - | 387 | 29 | 21 | 10 | 666 | 5 | 2 | 96 | 222 | 48 | n.a. | |
| | 2% Note 8/15/56-B 9/ | - | 6,841 | 5,754 | 400 | 64 | 32 | 9 | 205 | 31 | 3 | 151 | 7 | 185 | n.a. | |
| 10/11/55 | 2-1/4% Cert. 6/22/56-C 8/ | 2,970 | - | - | 1,782 | 44 | 18 | 4 | 976 | * | 1 | 38 | 65 | 42 | n.a. | |
| 12/1/55 | 2-5/8% Cert. 12/1/56-D | - | 9,083 | 5,757 | 1,349 | 108 | 33 | 16 | 998 | 4 | 2 | 342 | 240 | 234 | n.a. | |
| | 2-7/8% Note 6/15/58-A | - | 2,283 | 1 | 1,099 | 52 | 62 | 37 | 478 | 24 | 1 | 261 | 137 | 131 | n.a. | |
| 12/15/55 | 2.465% Bill 3/23/56 8/ | 1,501 | - | n.a. | 1,402 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | |
| 3/5/56 | 2-5/8% Cert. 2/15/57-A | - | 7,219 | 5,028 | 570 | 69 | 21 | 6 | 852 | 26 | 1 | 319 | 39 | 288 | n.a. | |
| | 2-7/8% Note 6/15/58-A 9/ | - | 2,109 | 18 | 903 | 35 | 32 | 34 | 548 | 13 | - | 195 | 191 | 140 | n.a. | |
| 7/16/56 | 2-3/4% Note 8/1/57-D | - | 12,056 | 8,078 | 1,234 | 140 | 67 | 22 | 1,313 | 20 | 19 | 680 | 57 | 426 | n.a. | |
| 8/15/56 | 2-3/4% Cert. 3/22/57-B 8/ | 3,221 | - | - | 2,175 | 24 | 10 | 5 | 947 | 1 | - | 29 | 18 | 12 | n.a. | |
| 10/17/56 | 2.627% Bill 1/16/57 | 1,603 | - | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | |
| 11/16/56 | 2.617% Bill 2/15/57 | 1,750 | - | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | |
| 12/1/56 | 3-1/4% Cert. 6/24/57-C 8/ | - | 1,312 | 15 | 358 | 48 | 7 | 4 | 589 | 3 | - | 99 | 60 | 129 | n.a. | |
| | 3-1/4% Cert. 10/1/57-D | - | 7,271 | 6,135 | 554 | 66 | 10 | 9 | 198 | 7 | * | 161 | 23 | 108 | n.a. | |
| 12/17/56 | 2.585% Bill 3/22/57-B 8/ | 1,006 | - | n.a. | 975 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | |
| 1/16/57 | 3.305% Bill 6/24/57-B 8/ | 1,601 10/ | - | n.a. | 700 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | |
| | 3.231% Bill 6/24/57-B 8/ | 1,750 10/ | - | n.a. | 855 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | |
| 2/15/57 | 3-3/8% Cert. 2/14/58-A | - | 8,414 | 5,708 | 1,159 | 116 | 48 | 26 | 573 | 49 | 1 | 448 | 168 | 118 | n.a. | |
| | 3-1/2% Note 5/15/60-A | - | 1,464 | 131 | 725 | 21 | 47 | 31 | 114 | 14 | 2 | 64 | 205 | 110 | n.a. | |
| 3/28/57 | 3-3/8% Cert. 2/14/58-A 9/2/ | 2,437 | * | 2,361 | 20 | 2 | 2 | 33 | 1 | - | 1 | 3 | 14 | 6 | n.a. | |
| | 3-1/2% Note 5/15/60-A 9/2/ | 942 | - | 786 | 19 | 4 | 4 | 12 | 2 | * | 2 | 7 | 91 | 204 | n.a. | |
| 5/1/57 | 3-1/2% Cert. 4/15/58-B | - | 2,351 | 112 | 1,042 | 25 | 62 | 14 | 487 | 42 | * | 272 | 91 | 29 | 12 | |
| | 3-5/8% Note 2/15/62-A | - | 647 | 365 | 166 | 3 | 14 | 3 | 45 | 1 | * | 9 | 29 | 12 | n.a. | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills^{1/} (Continued)
(In millions of dollars)

| Date of financing | Description of security | Issue | | Allotments by investor classes | | | | | | | | | | Dealers and brokers | All other ^{6/} | | | |
|-------------------|--|---|--|--|--------------------------------|---------------------------|-----------------------------------|----------------------|----------------------------|--------------------------------------|---|-----------------|-------------------|---------------------|-------------------------|------|--|--|
| | | Amount issued | | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks ^{2/} | Individuals ^{3/} | Insurance companies ^{4/} | Mutual savings banks | Corporations ^{4/} | Private pension and retirement funds | State and local governments ^{5/} | | | | | | | |
| | | For cash | In exchange for other securities | | | | | | | | Pension and retirement funds | Other funds | | | | | | |
| 5/27/57 | 2.825% Bill | 9/23/57 <u>8/</u> | 1,501 | - | n.a. | 1,461 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | | |
| 7/3/57 | 3.485% Bill | 3/24/58 <u>8/</u> | 3,002 | - | n.a. | 2,955 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | | |
| 8/1/57 | 3-5/8% Cert. 4% Cert. 4% Note | 12/1/57-E 8/1/58-C 8/1/61-A | 100 <u>11/</u> 100 <u>11/</u> 100 <u>11/</u> | 9,871 10,487 2,509 | 7,991 6,822 1,394 | 650 1,606 68 | 50 56 54 | 27 45 48 | 17 827 174 | 691 26 6 | 19 7 28 | 1 319 215 | 319 478 215 | 129 141 129 | 77 409 222 | | | |
| 8/21/57 | 4.173% Bill | 4/15/58 | 1,751 | - | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | | |
| 9/26/57 | 4% Cert. 4% Note | 8/1/58-C <u>9/</u> 8/15/62-B | 933 2,000 | - | 100 100 | 756 1,450 | 23 93 | 2 31 | 1 50 | 22 49 | 2 5 | * | 10 6 | 2 2 | 15 39 | | | |
| 10/1/57 | 4% Bond | 10/1/69 | 657 | - | 100 | 296 | 84 | 16 | 21 | 20 | 5 | 12 | 9 | 79 | 15 | | | |
| 11/29/57 | 3-3/4% Note | 11/15/62-C | 1,143 | - | 100 | 663 | 39 | 62 | 58 | 28 | 8 | 5 | 1 | 120 | 59 | | | |
| 12/1/57 | 3-3/4% Cert. | 12/1/58-D | - | 9,833 | 7,938 | 658 | 34 | 24 | 24 | 599 | 33 | 2 | 182 | 137 | 202 | | | |
| 12/2/57 | 3-7/8% Bond | 11/15/74 | 654 | - | 100 | 189 | 43 | 60 | 98 | 23 | 29 | 14 | 10 | 52 | 36 | | | |
| 2/14/58 | 2-1/2% Cert. 3% Bond 3-1/2% Bond | 2/14/59-A 2/15/64 2/15/90 | - - - | 9,770 3,854 1,727 | 5,752 2,780 520 | 1,404 81 87 | 171 52 176 | 70 42 68 | 18 113 113 | 1,095 44 47 | 39 1 10 | 2 77 | 588 81 77 | 173 306 461 | 458 256 86 | | | |
| 2/28/58 | 3% Bond | 8/15/66 | 1,484 | - | 100 | 676 | 113 | 53 | 85 | 145 | 7 | 2 | 16 | 154 | 133 | | | |
| 4/15/58 | 2-5/8% Note | 2/15/63-A | 3,971 | - | 102 | 2,511 | 221 | 110 | 141 | 258 | 29 | 2 | 16 | 346 | 235 | | | |
| 6/3/58 | 3-1/4% Bond | 5/15/85 | 1,135 | - | 100 | 213 | 86 | 202 | 76 | 102 | 31 | 48 | 9 | 127 | 141 | | | |
| 6/15/58 | 1-1/4% Cert. 2-5/8% Bond | 5/15/59-B 2/15/65 | - - | 1,817 7,388 | 92 355 | 571 4,031 | 98 209 | 18 233 | 12 72 | 570 1,045 | 8 14 | * | 191 190 | 47 924 | 210 311 | | | |
| 8/1/58 | 1-5/8% Cert. | 8/1/59-C | - | 13,500 | 7,218 | 3,600 | 160 | 87 | 43 | 911 | 26 | 8 | 546 | 550 | 351 | | | |
| 8/6/58 | 1-1/2% Cert. | 3/24/59-D <u>8/</u> | 3,567 | - | - | 3,097 | 24 | 2 | 1 | 303 | * | 1 | 18 | 104 | 17 | | | |
| 10/8/58 | 3-1/4% Bill | 5/15/59 | 2,735 | - | - | 2,256 | 63 | 23 | 11 | 221 | 4 | 1 | 30 | 44 | 82 | | | |
| 10/10/58 | 3-1/2% Note | 11/15/59-B | 1,184 | - | 105 | 664 | 78 | 20 | 19 | 125 | 4 | 1 | 49 | 25 | 94 | | | |
| 11/20/58 | 2.999% Bill | 6/22/59 <u>8/</u> | 2,997 | - | n.a. | 2,871 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | | | |
| 12/1/58 | 3-3/8% Cert. 3-5/8% Note | 11/15/59-E 5/15/61-B | - - | 7,711 4,078 | 5,086 2,923 | 1,090 736 | 60 25 | 44 12 | 36 6 | 798 127 | 38 6 | 5 | 245 1 | 171 24 | 138 82 | | | |
| 1/21/59 | 3-1/4% Note | 5/15/60-B | 2,738 | - | - | 2,302 | 48 | 37 | 17 | 175 | 5 | 1 | 11 | 31 | 111 | | | |
| 1/23/59 | 4% Bond | 2/15/80 | 884 | - | 50 | 170 | 76 | 153 | 65 | 52 | 53 | 106 | 28 | 48 | 83 | | | |
| 2/15/59 | 3-3/4% Cert. 4% Note | 2/15/60-A 2/15/62-D | - - | 11,363 1,435 | 5,646 9 | 2,418 972 | 150 44 | 158 47 | 43 22 | 1,618 140 | 41 13 | 2 | 515 2 | 207 85 | 565 75 | | | |
| 2/16/59 | 3.293% Bill | 9/21/59 <u>8/</u> | 1,502 | - | n.a. | 1,443 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | | | |
| 4/1/59 | 4% Note 4% Bond 3.386% Bill | 5/15/63-B 10/1/69 <u>9/</u> 1/15/60 | 1,743 619 2,006 | - - - | 100 50 n.a. | 1,331 335 n.a. | 61 26 n.a. | 17 35 n.a. | 28 25 n.a. | 52 26 n.a. | 11 15 n.a. | 1 12 n.a. | 5 4 n.a. | 79 37 n.a. | 58 54 n.a. | | | |
| 5/11/59 | 3.835% Bill | 4/15/60 | 2,003 | - | - | 1,952 | 8 | 2 | - | 9 | * | * | 28 | 1 | 3 | | | |
| 5/15/59 | 3.565% Bill 4% Cert. | 12/22/59 <u>8/</u> 5/15/60-B | 1,500 - | - | - | 539 367 | 14 33 | 4 15 | 1 23 | 227 266 | * | - | 15 98 | 667 106 | 33 192 | | | |
| 7/8/59 | 4.075% Bill | 3/22/60 <u>8/</u> | 3,005 | - | - | 2,969 | 11 | 2 | - | 17 | * | - | 3 | * | 3 | | | |
| 7/15/59 | 4.728% Bill | 7/15/60 | 2,001 | - | - | 1,981 | 5 | * | * | 5 | 1 | * | 5 | * | 4 | | | |
| 7/20/59 | 4-3/4% Note | 5/15/64-A | - | 4,184 | 2,666 | 803 | 32 | 25 | 48 | 180 | 10 | 32 | 68 | 190 | 130 | | | |
| 8/1/59 | 4-3/4% Note | 8/15/60-C | - | 9,561 | 5,625 | 1,375 | 109 | 75 | 38 | 1,299 | 18 | 8 | 491 | 278 | 245 | | | |
| 8/19/59 | 3.719% Bill | 3/22/60 <u>8/</u> <u>9/</u> | 999 | - | - | 980 | 7 | * | - | 7 | - | - | 3 | * | 2 | | | |
| 10/15/59 | 5% Note | 8/15/64-B | 2,316 | - | 100 | 587 | 778 | 148 | 138 | 91 | 107 | 51 | 29 | 58 | 229 | | | |
| 10/21/59 | 4.783% Bill | 6/22/60 <u>8/</u> | 2,002 | - | - | 1,962 | 10 | 1 | * | 14 | 1 | - | 5 | * | 9 | | | |
| 11/15/59 | 4-3/4% Cert. 4-7/8% Note | 11/15/60-C 11/15/63-C | - - | 7,037 3,011 | 5,070 97 | 795 1,634 | 98 140 | 23 130 | 43 261 | 505 21 | 24 3 | 1 | 171 76 | 164 315 | 143 216 | | | |
| 12/2/59 | 4.860% Bill | 10/17/60 | 2,007 | - | - | 1,982 | 8 | * | * | 8 | 1 | * | 5 | 1 | 2 | | | |
| 12/15/59 | 4-3/4% Note | 5/15/64-A <u>9/</u> | 3 | 747 | 2 | 222 | 235 | 67 | 33 | 35 | 28 | 42 | 17 | 1 | 68 | | | |
| 1/8/60 | 4.726% Bill | 6/22/60 <u>8/</u> <u>9/</u> | 2,016 | - | - | 1,996 | 7 | 1 | - | 8 | * | - | 2 | - | 2 | | | |
| 1/15/60 | 5.067% Bill | 1/15/61 | 1,504 <u>12/</u> | - | 118 | 567 | 174 | 7 | 10 | 131 | 5 | 2 | 21 | 294 | 175 | | | |
| 2/15/60 | 4-7/8% Cert. 4-7/8% Note | 2/15/61-A 11/15/64-C | - - | 6,938 4,195 | 3,656 2,031 | 1,039 1,207 | 132 107 | 104 56 | 30 180 | 1,121 26 | 43 35 | 4 | 397 43 | 111 259 | 301 131 | | | |
| 4/5/60 | 4-1/4% Bond | 5/15/75-85 | 470 | - | 100 | 87 | 25 | 8 | 33 | 7 | 20 | 92 | 16 | 59 | 23 | | | |
| 4/14/60 | 4% Note | 5/15/62-E | 2,211 | - | 27 | 1,616 | 76 | 13 | 33 | 76 | 10 | 7 | 18 | 168 | 167 | | | |

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)
(In millions of dollars)

| Issue | | | Allotments by investor classes | | | | | | | | | | | | | |
|-------------------|-------------------------|---------------|--------------------------------|----------------------------------|--|---------------------|---------------------|----------------------|----------------------|--------------------------------------|--------------------------------------|--------------------------------|---------------------|---------------------|--------------|-----|
| | | | Amount issued | | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/ | | Dealers and brokers | All other 6/ | |
| Date of financing | Description of security | | For cash | In exchange for other securities | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | Pension and retirement funds | Other funds | Dealers and brokers | All other 6/ | | |
| 4/15/60 | 4.608% Bill | 4/15/61 | 2,001 12/ | - | 235 | 1,069 | 18 | 1 | 2 | 165 | 1 | * | 17 | 402 | 91 | |
| 5/15/60 | 4-3/8% Cert. | 5/15/61-B | - | 3,674 | 198 | 1,262 | 156 | 92 | 44 | 774 | 61 | 2 | 357 | 270 | 458 | |
| | 4-5/8% Note | 5/15/65-A | - | 2,113 | 215 | 1,063 | 79 | 107 | 100 | 127 | 24 | 14 | 74 | 186 | 124 | |
| 6/23/60 | 3-3/4% Note | 5/15/64-D | - | 3,893 | 79 | 2,582 | 130 | 180 | 65 | 213 | 33 | 16 | 171 | 144 | 280 | |
| | 3-7/8% Bond | 5/15/68 | - | 320 | 57 | 102 | 18 | 24 | 6 | 15 | 8 | 23 | 31 | 16 | 20 | |
| 7/13/60 | 2.823% Bill | 3/22/61 8/ | 3,512 | - | - | 3,476 | 10 | 2 | - | 14 | 2 | - | 7 | * | 1 | |
| 7/15/60 | 3.265% Bill | 7/15/61 | 1,501 12/ | - | 236 | 612 | 31 | 6 | 3 | 117 | 1 | 1 | 90 | 290 | 114 | |
| 8/15/60 | 3-1/8% Cert. | 8/1/61-C | 2,078 | 5,751 | 5,541 | 797 | 83 | 14 | 25 | 385 | 16 | 26 | 600 | 117 | 225 | |
| | 3-7/8% Bond | 5/15/68 2/ | 11,042 | 28 | 25 | 544 | 61 | 78 | 90 | 38 | 19 | 17 | 17 | 88 | 93 | |
| 10/3/60 | 3-1/2% Bond | 11/15/80 | - | 643 | 131 | 96 | 26 | 146 | 86 | 17 | 9 | 20 | 31 | 24 | 57 | |
| | 3-1/2% Bond | 2/15/90 2/ | - | 993 | 216 | 54 | 23 | 253 | 172 | 7 | 18 | 50 | 70 | 65 | 65 | |
| | 3-1/2% Bond | 11/15/98 | - | 2,343 | 236 | 117 | 71 | 691 | 565 | 31 | 39 | 222 | 174 | 65 | 132 | |
| 10/17/60 | 3.131% Bill | 10/16/61 | 1,502 12/ | - | 82 | 723 | 18 | 7 | 3 | 182 | 2 | * | 28 | 334 | 123 | |
| 10/21/60 | 2.788% Bill | 6/22/61 8/ | 3,504 | - | - | 3,463 | 7 | 2 | - | 5 | 5 | - | 2 | 1 | 19 | |
| 11/15/60 | 3-1/4% Note | 2/15/62-F | - | 9,098 | 5,102 | 1,698 | 125 | 84 | 40 | 971 | 35 | 2 | 429 | 357 | 255 | |
| | 3-3/4% Bond | 5/15/66 | - | 1,213 | 6 | 821 | 23 | 40 | 35 | 33 | 4 | 5 | 48 | 126 | 72 | |
| 12/15/60 | 4% Bond | 10/1/69 2/ | - | 148 | * | 2 | 80 | 9 | 4 | 15 | 3 | 6 | 6 | * | 23 | |
| 1/15/61 | 2.679% Bill | 1/15/62 | 1,502 12/ | - | 203 | 651 | 28 | 1 | 3 | 97 | * | 1 | 20 | 406 | 92 | |
| 2/15/61 | 3-1/4% Note | 8/15/62-G 13/ | 3,655 | 3,670 | 3,605 | 1,518 | 120 | 51 | 111 | 478 | 36 | 14 | 561 | 388 | 443 | |
| 3/15/61 | 3-3/8% Bond | 11/15/66 | - | 2,438 | 39 | 1,714 | 53 | 119 | 38 | 71 | 20 | 20 | 88 | 126 | 150 | |
| | 3-5/8% Bond | 11/15/67 | - | 3,604 | 560 | 1,664 | 120 | 209 | 112 | 114 | 21 | 34 | 214 | 198 | 358 | |
| 4/3/61 | 2.473% Bill | 9/22/61 8/ | 1,503 | - | - | 1,492 | 2 | 1 | - | 2 | * | - | - | 1 | - | 5 |
| 4/15/61 | 2.827% Bill | 4/15/62 | 2,000 12/ | - | 326 | 896 | 17 | 9 | 9 | 90 | 1 | 8 | 49 | 448 | 147 | |
| 5/15/61 | 3% Cert. | 5/15/62-A | 13/ | [3,728 | 1,781 | 1,818 | 2,004 | 72 | 75 | 59 | 419 | 35 | 6 | 414 | 257 | 350 |
| | [3-1/4% Note | 5/15/63-D | 13/ | [1,903 | 850 | 837 | 907 | 81 | 33 | 54 | 157 | 12 | 3 | 343 | 129 | 197 |
| 6/14/61 | 2.308% Bills | 8/3/61-14/ | 1,802 | - | - | 1,792 | 2 | * | - | 5 | * | - | 1 | - | 2 | |
| 7/15/61 | 2.908% Bill | 7/15/62 | 2,004 12/ | - | 75 | 917 | 21 | 9 | 7 | 198 | 9 | * | 86 | 536 | 146 | |
| 7/26/61 | 2.484% Bill | 3/23/62 8/ | 3,503 | - | - | 3,473 | 10 | 2 | - | 8 | 1 | - | 2 | * | 7 | |
| 8/1/61 | 3-1/4% Note | 11/15/62-H | - | 6,082 | 3,386 | 1,241 | 107 | 77 | 28 | 382 | 17 | 1 | 407 | 169 | 267 | |
| | 3-3/4% Note | 8/15/64-E | - | 5,019 | 1,600 | 2,203 | 92 | 64 | 55 | 145 | 12 | 5 | 100 | 441 | 302 | |
| | 3-7/8% Bond | 5/15/68 2/ | - | 749 | 58 | 309 | 45 | 32 | 29 | 16 | 7 | 9 | 21 | 169 | 54 | |
| | 3-1/2% Bond | 11/15/80 | - | 1,273 | 480 | 61 | 31 | 366 | 74 | 9 | 13 | 63 | 94 | 8 | 74 | |
| 9/15/61 | 3-1/2% Bond | 2/15/90 2/ | - | 1,298 | 161 | 81 | 23 | 529 | 190 | 10 | 17 | 123 | 70 | 33 | 21 | |
| | 3-1/2% Bond | 11/15/98 | - | 1,187 | 290 | 50 | 27 | 442 | 99 | 5 | 4 | 94 | 64 | 91 | 21 | |
| 9/27/61 | 2.705% Bill | 6/22/62 8/ | 2,511 | - | - | 2,493 | 7 | 1 | * | 3 | * | - | 3 | - | 4 | |
| 10/11/61 | 3-1/4% Note | 5/15/63-D 2/ | 2,295 | - | 100 | 2,056 | 9 | 7 | 2 | 20 | 2 | * | 3 | 82 | 14 | |
| 10/16/61 | 2.975% Bill | 10/15/62 | 2,003 12/ | - | 111 | 939 | 9 | 3 | 3 | 131 | 3 | 3 | 19 | 667 | 113 | |
| | 2.277% Bills | 12/7/61-14/ | 800 | - | - | 361 | - | - | - | 82 | - | - | 17 | 333 | 7 | |
| 11/15/61 | 3-1/4% Note | 2/15/63-E | - | 3,642 | 68 | 2,158 | 78 | 92 | 37 | 625 | 25 | 3 | 165 | 206 | 185 | |
| | 3-3/4% Bond | 5/15/66 2/ | - | 2,384 | 4 | 1,514 | 52 | 89 | 55 | 66 | 17 | 2 | 49 | 405 | 131 | |
| | 3-7/8% Bond | 11/15/74 2/ | - | 517 | 136 | 105 | 8 | 21 | 4 | 16 | 3 | 4 | 9 | 189 | 22 | |
| 12/15/61 | 3-7/8% Bond | 5/15/68 2/ | - | 320p | * | 136 | 60 | 21 | 8 | 18 | 7 | 19 | 23 | * | 28 | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/-(Continued)

(In millions of dollars)

| Date of financing | Description of security | Issue | | Allotments by investor classes | | | | | | | | | Dealers and brokers | All other 6/ | | |
|-------------------|-------------------------|---------------|----------------------------------|--|---------------------|----------------|---------------------|----------------------|-----------------|--------------------------------------|--------------------------------|-------------|---------------------|--------------|-----|--|
| | | Amount issued | | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/ | | | | | |
| | | For cash | In exchange for other securities | | | | | | | | Pension and retirement funds | Other funds | | | | |
| 1/15/62 | 3.366% Bill | 1/15/63 | 2,001 12/ | - | 217 | 1,078 | 14 | 12 | 7 | 117 | 3 | * | 21 | 404 | 128 | |
| 1/24/62 | 4% Bond | 10/1/69 2/ | 1,114 | - | 100 | 780 | 35 | 11 | 30 | 26 | 11 | 6 | 6 | 45 | 64 | |
| 2/15/62 | 3-1/2% Cert. | 2/15/63-A | - | 6,862p | 3,411 | 1,618 | 100 | 106 | 36 | 646 | 35 | 5 | 313 | 270 | 322 | |
| | 4% Note | 8/15/66-A | - | 4,454p | 1,518 | 2,043 | 87 | 77 | 80 | 135 | 19 | 11 | 93 | 208 | 183 | |
| | 4% Bond | 8/15/71 | - | 2,806p | 408 | 1,591 | 118 | 115 | 51 | 46 | 41 | 24 | 108 | 144 | 160 | |
| 3/1/62 | 4% Bond | 2/15/80 | - | 563p | 177 | 116 | 36 | 37 | 23 | 3 | 2 | 23 | 24 | 94 | 28 | |
| | 3-1/2% Bond | 2/15/90 2/ | - | 900p | 218 | 94 | 83 | 69 | 30 | 23 | 28 | 101 | 99 | 22 | 133 | |
| | 3-1/2% Bond | 11/15/98 | - | 934p | 221 | 77 | 132 | 87 | 28 | 17 | 4 | 142 | 39 | 88 | 99 | |
| 3/23/62 | 2.896% Bill | 9/21/62 8/ | 1,802 | - | 153 | 689 | 5 | 5 | 2 | 156 | 1 | 36 | 28 | 683 | 44 | |
| 4/15/62 | 2.943% Bill | 4/15/63 | 2,001 12/ | - | 163 | 925 | 8 | 7 | 1 | 149 | * | * | 82 | 506 | 160 | |
| 4/18/62 | 3-3/4% Bond | 8/15/68 | 1,258p | - | 100 | 753 | 32 | 29 | 39 | 40 | 22 | 7 | 17 | 117 | 102 | |
| 5/15/62 | 3-1/4% Cert. | 5/15/63 | - | 6,685p | 2,330 | 2,287 | 106 | 140 | 68 | 827 | 40 | 11 | 352 | 171 | 353 | |
| | 3-5/8% Note | 2/15/66 | - | 3,113p | 17 | 2,261 | 31 | 68 | 49 | 93 | 9 | 1 | 48 | 335 | 201 | |
| | 3-7/8% Bond | 11/15/71 | - | 1,204p | 64 | 653 | 26 | 36 | 15 | 26 | 3 | 15 | 39 | 224 | 103 | |

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

- 1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
 2/ Includes trust companies and stock savings banks.
 3/ Includes partnerships and personal trust accounts.
 4/ Exclusive of banks and insurance companies.
 5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
 6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.
 7/ Included in "All other."
 8/ Tax anticipation security.

2/ Reopening of earlier issue.

3/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

4/ Issued in special allotment to Government investment accounts.

5/ Issued as a rollover of one-year bills.

6/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

7/ Offerings consist of an additional \$100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

* Less than \$500,000.

P Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills

| Date of refunding or retire- ment | Called or maturing security 1/ | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new security offered (See also Table 4) |
|--|--|-------------------------------|----------------------------|-----------------------------------|---------------------------------|---------------------------------|-----------------------------|--|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| | | | | | | | | |
| (In millions of dollars) | | | | | | | | |
| 2/15/53 | 1-7/8% Certificate - 2/15/53-A | 3/1/52 | 8,868 | - | 8,868 | 8,114 620 | 134 | 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 |
| 3/18/53 | 1.720% Bill - 3/18/53 | 10/8/52 | 2,502 | 2,502 3/ | - | - | - | |
| 6/1/53 | 1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55 | 7/1/52 10/7/40 | 4,963 725 | - | 4,963 725 | 4,410 448 277 | 553 277 | 2-5/8% Certificate - 6/1/54-B |
| | Total..... | | 5,688 | - | 5,688 | 4,858 | 829 | |
| 6/19/53 | 1.846% Bill - 6/19/53 | 11/21/52 | 2,003 | 2,003 3/ | - | - | - | 2-5/8% Certificate - 8/15/54-D |
| 8/15/53 | 2% Certificate - 8/15/53-C | 8/15/52 | 2,882 | - | 2,882 | 2,788 | 93 | 2-5/8% Certificate - 9/15/54-E |
| 9/15/53 | 2% Bond - 9/15/51-53 | 9/15/43 | 7,986 | - | 7,986 | 4,724 2,997 | 266 | 2-7/8% Note - 3/15/57-A |
| 9/18/53 | 2.383% Bill - 9/18/53 | 6/3/53 | 800 | 800 3/ | - | - | - | |
| 12/1/53 | 2-1/8% Note - 12/1/53-A | 10/1/52 | 10,542 | 500 4/ | 10,042 | 8,175 1,748 | 118 | 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 2/ |
| | 2-1/4% Certificate - 2/15/54-A | 2/15/53 | 8,114 | - | 8,114 | 5,647 2,360 | 108 | 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 |
| | 1-3/8% Note - 3/15/54-A | 12/15/49 | 4,675 | - | 4,675 | 1,360 3,237 | 78 | 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 |
| 2/15/54 | 2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56 | 6/26/44 2/25/42 7/22/40 | 5,825 1,501 681 | - | 5,825 1,501 681 | 4,083 6/ 1,128 6/ 369 6/ | - | 2-1/2% Bond - 11/15/61 |
| | Total..... | | 20,796 | - | 20,796 | 18,184 | 186 | 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond |
| 3/22/54 | 2-1/2% Certificate - 3/22/54-C | 7/15/53 | 5,902 | 5,902 3/ | - | - | - | |
| | 2% Bond - 6/15/52-54 | 6/26/44 | 1,743 | - | 1,743 | 1,505 322 | 238 51 | 1-1/8% Certificate - 5/17/55-B |
| | 2-1/4% Bond - 6/15/52-55 | 2/25/42 | 373 | - | 373 | 322 273 | 38 | 1-1/8% Certificate - 5/17/55-B |
| | 2-1/4% Bond - 6/15/54-56 | 7/22/40 | 311 | - | 311 | 1,786 2,897 | 175 | 1-7/8% Note - 2/15/59-A |
| 5/17/54 | 2-5/8% Certificate - 6/1/54-B | 6/1/53 | 4,858 | - | 4,858 | 6,783 | 502 | 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note |
| | Total..... | | 7,285 | - | 7,285 | 6,783 | 502 | |
| 6/18/54 | .726% Bill - 6/18/54 | 4/27/54 | 1,001 | 1,001 3/ | - | - | - | |
| 6/24/54 | .956% Bill - 6/24/54 | 3/22/54 | 1,501 | 1,501 3/ | - | - | - | 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 |
| | 2-5/8% Certificate - 8/15/54-D | 8/15/53 | 2,788 | - | 2,788 | 1,005 1,728 | 55 | 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 |
| 8/15/54 | 2-5/8% Certificate - 9/15/54-E | 9/15/53 | 4,724 | - | 4,724 | 2,553 2,078 | 93 | 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond |
| | Total..... | | 7,512 | - | 7,512 | 7,364 | 148 | 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 |
| | 1-7/8% Note - 12/15/54-B | 12/1/53 | 8,175 | - | 8,175 | 4,498 3,289 346 | 43 | 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 |
| 12/15/54 | 2% Bond - 12/15/52-54 | 12/1/44 | 8,662 | - | 8,662 | 1,983 6,028 | 243 | 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 |
| | 2% Bond - 12/15/51-55 | 12/15/41 | 510 | - | 510 | 14 88 380 | 29 | 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 |
| | Total..... | | 17,347 | - | 17,347 | 17,033 | 315 | 4,919 of 1-1/8% Certificate 1/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond |
| | 1-5/8% Certificate - 2/15/55-A | 2/15/54 | 7,007 | - | 7,007 | 5,735 1,166 | 106 | 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C |
| | 1-1/2% Note - 3/15/55-A | 3/15/50 | 5,365 | - | 5,365 | 2,414 2,626 | 326 | 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C |
| 2/15/55 | 2-7/8% Bond - 3/15/55-60 | 3/15/35 | 2,611 | - | 2,611 | 323 1,924 | 364 | 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 |
| | Total..... | | 14,983 | - | 14,983 | 14,188 | 795 | 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond |
| 3/22/55 | 1% Certificate - 3/22/55-C | 8/2/54 | 3,734 | 3,734 3/ | - | - | 712 | 2% Note - 8/15/56-B |
| 5/17/55 | 1-1/8% Certificate - 5/17/55-B | 5/17/54 | 3,886 | - | 3,886 | 3,174 | - | |
| 6/22/55 | 1-3/8% Certificate - 6/22/55-F | 4/1/55 | 3,210 | 3,210 3/ | - | - | - | |
| 8/1/55 | 1-1/8% Certificate - 8/15/55-D | 8/15/54 | 8,477 | - | 8,477 | 1,486 6,841 | 149 | 2% Certificate - 6/22/56-B 2% Note - 8/15/56-B |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retire- ment | Called or maturity security 1/ | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new security offered (See also Table 4) |
|--|---------------------------------|---------------|----------------------------|-----------------------------------|---------------------------------|---------------------------------|-----------------------------|---|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Ex- changed | Turned in for cash 2/ | |
| (In millions of dollars) | | | | | | | | |
| 12/1/55 | 1-1/4% Certificate - 12/15/55-E | 12/15/54 | 5,359 | - | 5,359 | 4,158 814 | 387 | 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A |
| | 1-3/4% Note - 12/15/55-B | 12/15/50 | 6,854 | - | 6,854 | 4,925 1,469 | 460 | 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A |
| | Total..... | | 12,213 | - | 12,213 | 11,366 | 847 | 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note |
| 3/5/56 | 1-5/8% Note - 3/15/56-A | 2/15/55 | 8,472 | - | 8,472 | 6,215 2,109 | 148 | 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A |
| | 1-1/2% Note - 4/1/56-EA | 4/1/51 | 1,007 | - | 1,007 | 1,005 | 2 | 2-5/8% Certificate - 2/15/57-A |
| | Total..... | | 9,479 | - | 9,479 | 9,328 | 151 | 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ |
| 3/22/56 | 1-7/8% Certificate - 3/22/56-A | 7/18/55 | 2,202 | 2,202 3/ | - | - | - | |
| 3/23/56 | 2.465% Bill - 3/23/56 | 12/55/55 | 1,501 | 1,501 3/ | - | - | - | |
| 6/22/56 | 2% Certificate - 6/22/56-B | 8/1/55 | 1,486 | 1,486 3/ | - | - | - | |
| 6/22/56 | 2-1/4% Certificate - 6/22/56-C | 10/11/55 | 2,970 | 2,970 3/ | - | - | - | |
| 7/16/56 | 2% Note - 8/15/56-B | 5/17/55 | 12,547 | 159 11/ | 12,388 | 11,528 528 | 860 22 | 2-3/4% Note - 8/1/57-D |
| | 1-1/2% Note - 10/1/56-E0 | 10/1/51 | 550 | - | 550 | | | |
| | Total..... | | 13,097 | 159 | 12,938 | 12,056 | 882 | |
| 9/15/56 | 2-3/4% Bond - 9/15/56-59 | 9/15/36 | 982 | 982 | - | - | - | |
| 12/1/56 | 2-5/8% Certificate - 12/1/56-D | 12/1/55 | 9,083 | - | 9,083 | 1,312 7,271 | 500 | 3-1/4% Certificate - 6/24/57-C 12/ |
| 1/16/57 | 2.627% Bill - 1/16/57 | 10/17/56 | 1,603 | 1,603 13/ | - | - | - | 3-1/4% Certificate - 10/1/57-D |
| 2/15/57 | 2.617% Bill - 2/15/57 | 11/16/56 | 1,750 | 1,750 13/ | - | - | - | |
| | 2-5/8% Certificate - 2/15/57-A | 3/5/56 | 7,219 | - | 7,219 | 6,394 543 | 282 | 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A |
| | 2-7/8% Note - 3/15/57-A | 9/15/53 | 2,997 | - | 2,997 | 1,498 920 | 578 | 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A |
| | 1-1/2% Note - 4/1/57-EA | 4/1/52 | 531 | - | 531 | 522 | 9 | 3-3/8% Certificate - 2/14/58-A |
| | Total..... | | 10,747 | - | 10,747 | 9,878 | 870 | 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note |
| 3/22/57 | 2.585% Bill - 3/22/57 | 12/17/56 | 1,006 | 1,006 3/ | - | - | - | |
| 3/22/57 | 2-3/4% Certificate - 3/22/57-B | 8/15/56 | 3,221 | 3,221 3/ | - | - | - | |
| 5/15/57 | 1-5/8% Note - 5/15/57-B | 10/4/54 | 4,155 | - | 4,155 | 2,351 647 | 1,157 | 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A |
| 6/24/57 | 3.305% Bill - 6/24/57 | 1/16/57 | 1,601 | 1,601 3/ | - | - | - | |
| 6/24/57 | 3.231% Bill - 6/24/57 | 2/15/57 | 1,750 | 1,750 3/ | - | - | - | |
| 6/24/57 | 3-1/4% Certificate - 6/24/57-C | 12/1/56 | 1,312 | 1,312 3/ | - | - | - | |
| | 2-3/4% Note - 8/1/57-D | 7/16/56 | 12,056 | - | 12,056 | 8,893 1,783 1,039 | 342 | 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A |
| | 2% Note - 8/15/57-C | 2/15/55 | 3,792 | - | 3,792 | 978 1,327 1,118 | 369 | 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A |
| 8/1/57 | 3-1/4% Certificate - 10/1/57-D | 12/1/56 | 7,271 | - | 7,271 | 6,634 319 | 318 | 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A |
| | 1-1/2% Note - 10/1/57-E0 | 10/1/52 | 824 | - | 824 | 743 32 | 49 | 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A |
| | Total..... | | 23,943 | - | 23,943 | 22,866 | 1,077 | 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note |
| 9/23/57 | 2.825% Bill - 9/23/57 | 5/27/57 | 1,501 | 1,501 3/ | - | - | - | |
| 12/2/57 | 3-5/8% Certificate - 12/1/57-E | 8/1/57 | 9,971 | - | 9,971 | 9,833 | 138 | 3-3/4% Certificate 12/1/58-D |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6-- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retire- ment | Called or maturing security 1/ | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new security offered (See also Table 4) | | | | | | | | | |
|---|--------------------------------|---------------|----------------------------|-----------------------------------|--|--|---|--|---|--|--|----------------------|---------------|---------------|-----------|---------|---------|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Ex- changed | Turned in for cash 2/ | | | | | | | | | | |
| (In millions of dollars) | | | | | | | | | | | | | | | | | |
| 2/14/58 | 3-3/8% Certificate - 2/14/58-A | 2/15/57 | 10,851 | - | 10,851 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>7,493</td></tr><tr><td>1,980</td></tr><tr><td>1,121</td></tr></table> | 7,493 | 1,980 | 1,121 | 257 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2-1/2% Certificate -</td></tr><tr><td>3% Bond -</td></tr><tr><td>3-1/2% Bond -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2/14/59-A</td></tr><tr><td>2/15/64</td></tr><tr><td>2/15/90</td></tr></table> | 2-1/2% Certificate - | 3% Bond - | 3-1/2% Bond - | 2/14/59-A | 2/15/64 | 2/15/90 |
| 7,493 | | | | | | | | | | | | | | | | | |
| 1,980 | | | | | | | | | | | | | | | | | |
| 1,121 | | | | | | | | | | | | | | | | | |
| 2-1/2% Certificate - | | | | | | | | | | | | | | | | | |
| 3% Bond - | | | | | | | | | | | | | | | | | |
| 3-1/2% Bond - | | | | | | | | | | | | | | | | | |
| 2/14/59-A | | | | | | | | | | | | | | | | | |
| 2/15/64 | | | | | | | | | | | | | | | | | |
| 2/15/90 | | | | | | | | | | | | | | | | | |
| 2-1/2% Bond - 3/15/56-58 | 6/2/41 | 1,449 | - | 1,449 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>343</td></tr><tr><td>592</td></tr><tr><td>350</td></tr></table> | 343 | 592 | 350 | 164 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2-1/2% Certificate -</td></tr><tr><td>3% Bond -</td></tr><tr><td>3-1/2% Bond -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2/14/59-A</td></tr><tr><td>2/15/64</td></tr><tr><td>2/15/90</td></tr></table> | 2-1/2% Certificate - | 3% Bond - | 3-1/2% Bond - | 2/14/59-A | 2/15/64 | 2/15/90 | |
| 343 | | | | | | | | | | | | | | | | | |
| 592 | | | | | | | | | | | | | | | | | |
| 350 | | | | | | | | | | | | | | | | | |
| 2-1/2% Certificate - | | | | | | | | | | | | | | | | | |
| 3% Bond - | | | | | | | | | | | | | | | | | |
| 3-1/2% Bond - | | | | | | | | | | | | | | | | | |
| 2/14/59-A | | | | | | | | | | | | | | | | | |
| 2/15/64 | | | | | | | | | | | | | | | | | |
| 2/15/90 | | | | | | | | | | | | | | | | | |
| 1-1/2% Note - 4/1/58-EA | 4/1/53 | 383 | - | 383 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>194</td></tr><tr><td>115</td></tr><tr><td>25</td></tr></table> | 194 | 115 | 25 | 49 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2-1/2% Certificate -</td></tr><tr><td>3% Bond -</td></tr><tr><td>3-1/2% Bond -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2/14/59-A</td></tr><tr><td>2/15/64</td></tr><tr><td>2/15/90</td></tr></table> | 2-1/2% Certificate - | 3% Bond - | 3-1/2% Bond - | 2/14/59-A | 2/15/64 | 2/15/90 | |
| 194 | | | | | | | | | | | | | | | | | |
| 115 | | | | | | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | | | | | | |
| 2-1/2% Certificate - | | | | | | | | | | | | | | | | | |
| 3% Bond - | | | | | | | | | | | | | | | | | |
| 3-1/2% Bond - | | | | | | | | | | | | | | | | | |
| 2/14/59-A | | | | | | | | | | | | | | | | | |
| 2/15/64 | | | | | | | | | | | | | | | | | |
| 2/15/90 | | | | | | | | | | | | | | | | | |
| 3-1/4% Bill - 4/15/58 | 8/21/57 | 1,751 | - | 1,751 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>677</td></tr><tr><td>372</td></tr><tr><td>96</td></tr></table> | 677 | 372 | 96 | 607 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2-1/2% Certificate -</td></tr><tr><td>3% Bond -</td></tr><tr><td>3-1/2% Bond -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2/14/59-A</td></tr><tr><td>2/15/64</td></tr><tr><td>2/15/90</td></tr></table> | 2-1/2% Certificate - | 3% Bond - | 3-1/2% Bond - | 2/14/59-A | 2/15/64 | 2/15/90 | |
| 677 | | | | | | | | | | | | | | | | | |
| 372 | | | | | | | | | | | | | | | | | |
| 96 | | | | | | | | | | | | | | | | | |
| 2-1/2% Certificate - | | | | | | | | | | | | | | | | | |
| 3% Bond - | | | | | | | | | | | | | | | | | |
| 3-1/2% Bond - | | | | | | | | | | | | | | | | | |
| 2/14/59-A | | | | | | | | | | | | | | | | | |
| 2/15/64 | | | | | | | | | | | | | | | | | |
| 2/15/90 | | | | | | | | | | | | | | | | | |
| 3-1/2% Certificate - 4/15/58-B | 5/1/57 | 2,351 | - | 2,351 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>1,064</td></tr><tr><td>796</td></tr><tr><td>135</td></tr></table> | 1,064 | 796 | 135 | 357 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2-1/2% Certificate -</td></tr><tr><td>3% Bond -</td></tr><tr><td>3-1/2% Bond -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2/14/59-A</td></tr><tr><td>2/15/64</td></tr><tr><td>2/15/90</td></tr></table> | 2-1/2% Certificate - | 3% Bond - | 3-1/2% Bond - | 2/14/59-A | 2/15/64 | 2/15/90 | |
| 1,064 | | | | | | | | | | | | | | | | | |
| 796 | | | | | | | | | | | | | | | | | |
| 135 | | | | | | | | | | | | | | | | | |
| 2-1/2% Certificate - | | | | | | | | | | | | | | | | | |
| 3% Bond - | | | | | | | | | | | | | | | | | |
| 3-1/2% Bond - | | | | | | | | | | | | | | | | | |
| 2/14/59-A | | | | | | | | | | | | | | | | | |
| 2/15/64 | | | | | | | | | | | | | | | | | |
| 2/15/90 | | | | | | | | | | | | | | | | | |
| Total..... | | | | 16,785 | - | 16,785 | 15,351 | 1,433 | | | | | | | | | |
| 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond | | | | | | | | | | | | | | | | | |
| 3/24/58 | 3.485% Bill - 3/24/58 | 7/3/57 | 3,002 | 3,002 3/ | - | - | - | | | | | | | | | | |
| 6/15/58 | 2-7/8% Note - 6/15/58-A | 12/1/55 | 4,392 | - | 4,392 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>1,015</td></tr><tr><td>3,195</td></tr></table> | 1,015 | 3,195 | 181 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2-1/4% Certificate -</td></tr><tr><td>2-5/8% Bond -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>5/15/59-B</td></tr><tr><td>2/15/65</td></tr></table> | 2-1/4% Certificate - | 2-5/8% Bond - | 5/15/59-B | 2/15/65 | | | |
| 1,015 | | | | | | | | | | | | | | | | | |
| 3,195 | | | | | | | | | | | | | | | | | |
| 2-1/4% Certificate - | | | | | | | | | | | | | | | | | |
| 2-5/8% Bond - | | | | | | | | | | | | | | | | | |
| 5/15/59-B | | | | | | | | | | | | | | | | | |
| 2/15/65 | | | | | | | | | | | | | | | | | |
| 2-3/4% Bond - 6/15/58-63 | 6/15/38 | 919 | - | 919 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>91</td></tr><tr><td>800</td></tr></table> | 91 | 800 | 28 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2-1/4% Certificate -</td></tr><tr><td>2-5/8% Bond -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>5/15/59-B</td></tr><tr><td>2/15/65</td></tr></table> | 2-1/4% Certificate - | 2-5/8% Bond - | 5/15/59-B | 2/15/65 | | | | |
| 91 | | | | | | | | | | | | | | | | | |
| 800 | | | | | | | | | | | | | | | | | |
| 2-1/4% Certificate - | | | | | | | | | | | | | | | | | |
| 2-5/8% Bond - | | | | | | | | | | | | | | | | | |
| 5/15/59-B | | | | | | | | | | | | | | | | | |
| 2/15/65 | | | | | | | | | | | | | | | | | |
| 2-3/8% Bond - 6/15/58 | 7/1/52 | 4,245 | - | 4,245 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>710</td></tr><tr><td>3,392</td></tr></table> | 710 | 3,392 | 143 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>1-1/4% Certificate -</td></tr><tr><td>2-5/8% Bond -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>5/15/59-B</td></tr><tr><td>2/15/65</td></tr></table> | 1-1/4% Certificate - | 2-5/8% Bond - | 5/15/59-B | 2/15/65 | | | | |
| 710 | | | | | | | | | | | | | | | | | |
| 3,392 | | | | | | | | | | | | | | | | | |
| 1-1/4% Certificate - | | | | | | | | | | | | | | | | | |
| 2-5/8% Bond - | | | | | | | | | | | | | | | | | |
| 5/15/59-B | | | | | | | | | | | | | | | | | |
| 2/15/65 | | | | | | | | | | | | | | | | | |
| Total..... | | 9,555 | - | 9,555 | 9,204 | 351 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>1,817 of 1-1/4% Certificate</td></tr><tr><td>7,388 of 2-5/8% Bond</td></tr></table> | 1,817 of 1-1/4% Certificate | 7,388 of 2-5/8% Bond | | | | | | | | |
| 1,817 of 1-1/4% Certificate | | | | | | | | | | | | | | | | | |
| 7,388 of 2-5/8% Bond | | | | | | | | | | | | | | | | | |
| June '58 | 2-5/8% Bond - 2/15/65 | 6/15/58 | 7,388 | 104 14/ | - | - | - | | | | | | | | | | |
| July '58 | 2-5/8% Bond - 2/15/65 | 6/15/58 | 7,284 | 387 14/ | - | - | - | | | | | | | | | | |
| 8/1/58 | 4% Certificate - 8/1/58-C | 8/1/57 | 11,519 | - | 11,519 | 10,634 | 885 | | | | | | | | | | |
| | 2-1/4% Bond - 9/15/56-59 15/ | 2/1/44 | 3,818 | - | 3,818 | 2,206 | 1,612 | | | | | | | | | | |
| | 2-3/8% Bond - 3/15/57-59 15/ | 3/1/52 | 927 | - | 927 | 660 | 267 | | | | | | | | | | |
| | Total..... | | 16,264 | - | 16,264 | 13,500 | 2,764 | | | | | | | | | | |
| 10/1/58 | 1-1/2% Note - 10/1/58-E0 | 10/1/53 | 121 | 121 | - | - | - | | | | | | | | | | |
| 12/1/58 | 3-3/4% Certificate - 12/1/58-D | 12/1/57 | 9,833 | - | 9,833 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>6,433</td></tr><tr><td>3,300</td></tr></table> | 6,433 | 3,300 | 100 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>3-3/8% Certificate -</td></tr><tr><td>3-5/8% Note -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>11/15/59-E</td></tr><tr><td>5/15/61-B</td></tr></table> | 3-3/8% Certificate - | 3-5/8% Note - | 11/15/59-E | 5/15/61-B | | | |
| 6,433 | | | | | | | | | | | | | | | | | |
| 3,300 | | | | | | | | | | | | | | | | | |
| 3-3/8% Certificate - | | | | | | | | | | | | | | | | | |
| 3-5/8% Note - | | | | | | | | | | | | | | | | | |
| 11/15/59-E | | | | | | | | | | | | | | | | | |
| 5/15/61-B | | | | | | | | | | | | | | | | | |
| 2-1/2% Bond - 12/15/58 | 2/15/53 | 2,368 | - | 2,368 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>1,277</td></tr><tr><td>778</td></tr></table> | 1,277 | 778 | 312 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>3-3/8% Certificate -</td></tr><tr><td>3-5/8% Note -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>11/15/59-E</td></tr><tr><td>5/15/61-B</td></tr></table> | 3-3/8% Certificate - | 3-5/8% Note - | 11/15/59-E | 5/15/61-B | | | | |
| 1,277 | | | | | | | | | | | | | | | | | |
| 778 | | | | | | | | | | | | | | | | | |
| 3-3/8% Certificate - | | | | | | | | | | | | | | | | | |
| 3-5/8% Note - | | | | | | | | | | | | | | | | | |
| 11/15/59-E | | | | | | | | | | | | | | | | | |
| 5/15/61-B | | | | | | | | | | | | | | | | | |
| Total..... | | 12,201 | - | 12,201 | 11,789 | 412 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>7,711 of 3-3/8% Certificate</td></tr><tr><td>4,078 of 3-5/8% Note</td></tr></table> | 7,711 of 3-3/8% Certificate | 4,078 of 3-5/8% Note | | | | | | | | |
| 7,711 of 3-3/8% Certificate | | | | | | | | | | | | | | | | | |
| 4,078 of 3-5/8% Note | | | | | | | | | | | | | | | | | |
| 2-1/2% Certificate - 2/14/59-A | 2/14/58 | 9,770 | - | 9,770 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>8,315</td></tr><tr><td>579</td></tr></table> | 8,315 | 579 | 876 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>3-3/4% Certificate -</td></tr><tr><td>4% Note -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2/15/60-A</td></tr><tr><td>2/15/62-D</td></tr></table> | 3-3/4% Certificate - | 4% Note - | 2/15/60-A | 2/15/62-D | | | | |
| 8,315 | | | | | | | | | | | | | | | | | |
| 579 | | | | | | | | | | | | | | | | | |
| 3-3/4% Certificate - | | | | | | | | | | | | | | | | | |
| 4% Note - | | | | | | | | | | | | | | | | | |
| 2/15/60-A | | | | | | | | | | | | | | | | | |
| 2/15/62-D | | | | | | | | | | | | | | | | | |
| 2/15/59 | 1-7/8% Note - 2/15/59-A | 5/17/54 | 5,102 | - | 5,102 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>3,048</td></tr><tr><td>856</td></tr></table> | 3,048 | 856 | 1,199 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>3-3/4% Certificate -</td></tr><tr><td>4% Note -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>2/15/60-A</td></tr><tr><td>2/15/62-D</td></tr></table> | 3-3/4% Certificate - | 4% Note - | 2/15/60-A | 2/15/62-D | | | |
| 3,048 | | | | | | | | | | | | | | | | | |
| 856 | | | | | | | | | | | | | | | | | |
| 3-3/4% Certificate - | | | | | | | | | | | | | | | | | |
| 4% Note - | | | | | | | | | | | | | | | | | |
| 2/15/60-A | | | | | | | | | | | | | | | | | |
| 2/15/62-D | | | | | | | | | | | | | | | | | |
| Total..... | | 14,872 | - | 14,872 | 12,798 | 2,075 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>11,363 of 3-3/4% Certificate</td></tr><tr><td>1,435 of 4% Note</td></tr></table> | 11,363 of 3-3/4% Certificate | 1,435 of 4% Note | | | | | | | | |
| 11,363 of 3-3/4% Certificate | | | | | | | | | | | | | | | | | |
| 1,435 of 4% Note | | | | | | | | | | | | | | | | | |
| 1-1/2% Certificate - 3/24/59-D | 8/6/58 | 3,567 | 3,567 3/ | - | - | - | | | | | | | | | | | |
| 1-1/2% Note - 4/1/59-EA | 4/1/54 | 119 | 119 | - | - | - | | | | | | | | | | | |
| 4/1/59 | 1-1/4% Certificate - 5/15/59-B | 6/15/58 | 1,817 | - | 1,817 | 1,269 | 547 | 4% Certificate - 5/15/60-B | | | | | | | | | |
| 5/15/59 | 3-1/4% Bill - 5/15/59 | 10/8/58 | 2,735 | 2,735 | - | - | - | | | | | | | | | | |
| 5/15/59 | 2.99% Bill - 6/22/59 | 11/20/58 | 2,997 | 2,997 3/ | - | - | - | | | | | | | | | | |
| 8/1/59 | 1-5/8% Certificate - 8/1/59-C | 8/1/58 | 13,500 | - | 13,500 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>9,128</td></tr><tr><td>4,152</td></tr></table> | 9,128 | 4,152 | 221 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>4-3/4% Note -</td></tr><tr><td>4-3/4% Note -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>8/15/60-C</td></tr><tr><td>5/15/64-A</td></tr></table> | 4-3/4% Note - | 4-3/4% Note - | 8/15/60-C | 5/15/64-A | | | |
| 9,128 | | | | | | | | | | | | | | | | | |
| 4,152 | | | | | | | | | | | | | | | | | |
| 4-3/4% Note - | | | | | | | | | | | | | | | | | |
| 4-3/4% Note - | | | | | | | | | | | | | | | | | |
| 8/15/60-C | | | | | | | | | | | | | | | | | |
| 5/15/64-A | | | | | | | | | | | | | | | | | |
| 4% Note - 8/1/61-A | 8/1/57 | 473 16/ | - | 473 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>433</td></tr><tr><td>32</td></tr></table> | 433 | 32 | 8 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>4-3/4% Note -</td></tr><tr><td>4-3/4% Note -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>8/15/60</td></tr><tr><td>5/15/64-A</td></tr></table> | 4-3/4% Note - | 4-3/4% Note - | 8/15/60 | 5/15/64-A | | | | |
| 433 | | | | | | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | | | | | | |
| 4-3/4% Note - | | | | | | | | | | | | | | | | | |
| 4-3/4% Note - | | | | | | | | | | | | | | | | | |
| 8/15/60 | | | | | | | | | | | | | | | | | |
| 5/15/64-A | | | | | | | | | | | | | | | | | |
| Total..... | | 13,973 | - | 13,973 | 13,745 | 228 | <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>9,561 of Note -</td></tr><tr><td>4,184 of Note -</td></tr></table> <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>8/15/60</td></tr><tr><td>5/15/64</td></tr></table> | 9,561 of Note - | 4,184 of Note - | 8/15/60 | 5/15/64 | | | | | | |
| 9,561 of Note - | | | | | | | | | | | | | | | | | |
| 4,184 of Note - | | | | | | | | | | | | | | | | | |
| 8/15/60 | | | | | | | | | | | | | | | | | |
| 5/15/64 | | | | | | | | | | | | | | | | | |
| 3.293% Bill - 9/21/59 | 2/16/59 | 1,502 | 1,502 3/ | - | - | - | | | | | | | | | | | |
| 9/21/59 | 1-1/2% Note - 10/1/59-E0 | 10/1/54 | 99 | 99 | - | - | - | | | | | | | | | | |
| 10/1/59 | | | | | | | | | | | | | | | | | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retire- ment | Called or maturing security 1/ | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new security offered (See also Table 4) |
|--|---------------------------------|---------------|----------------------------|-----------------------------------|---------------------------------|---------------------------------|-----------------------------|---|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Ex- changed | Turned in for cash 2/ | |
| | | | | | | | | |
| (In millions of dollars) | | | | | | | | |
| 11/15/59 | 3-3/8% Certificate - 11/15/59-E | 12/1/58 | 7,711 | - | 7,711 | 6,534 871 | 306 | 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C |
| | 3-1/2% Note - 11/15/59-B | 10/10/58 | 1,184 | - | 1,184 | 504 457 | 223 | 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C |
| | Total maturities..... | | 8,894 | | 8,894 | 8,365 | 529 | |
| | 4% Note - 8/15/62-B | 9/26/57 | 2,000 | - | 2,000 | 1,684 17/ | - | 4-7/8% Note - 11/15/63-C |
| | Total..... | | 10,895 | - | 10,895 | 10,049 | 529 | 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note |
| 12/22/59 | 3.565% Bill - 12/22/59 | 5/15/59 | 1,500 | 1,500 3/ | - | - | - | 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C |
| 1/15/60 | 3.386% Bill - 1/15/60 | 4/1/59 | 2,006 | 2,006 18/ | - | - | - | 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C |
| 2/15/60 | 3-3/4% Certificate - 2/15/60-A | 2/15/59 | 11,363 | - | 11,363 | 6,829 4,163 | 370 | 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C |
| | 1-1/2% Note - 4/1/60-EA | 4/1/55 | 198 | - | 198 | 109 32 | 57 | 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C |
| | Total..... | | 11,561 | - | 11,561 | 11,134 | 427 | 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note |
| 2/15/60 | 4% Note - 8/15/62-B | 9/26/57 | 159 19/ | 159 | - | - | - | |
| 3/22/60 | 4.075% Bill - 3/22/60 | 7/8/59 | 3,005 | 3,005 3/ | - | - | - | 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A |
| | 3.719% Bill - 3/22/60 | 7/8/59 | 999 | 999 2/ | - | - | - | 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A |
| 4/1/60 | 1-1/2% Note - 4/1/60-EA | 4/1/55 | 57 | 57 | - | - | - | |
| 4/15/60 | 3.835% Bill - 4/15/60 | 5/11/59 | 2,003 | 2,003 18/ | - | - | - | |
| 5/15/60 | 4% Certificate - 5/15/60-B | 5/15/59 | 1,269 | - | 1,269 | 928 243 | 98 | 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A |
| | 3-1/2% Note - 5/15/60-A | 2/15/57 | 2,406 | - | 2,406 | 1,038 1,086 | 282 | 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A |
| | 3-1/4% Note - 5/15/60-B | 1/21/59 | 2,738 | - | 2,738 | 1,708 784 | 246 | 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A |
| | Total..... | | 6,413 | - | 6,413 | 5,787 | 626 | 3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note |
| 6/22/60 | 4.783% Bill - 6/22/60 | 10/21/59 | 2,002 | 2,002 3/ | - | - | - | |
| | 4.726% Bill - 6/22/60 | 10/21/59 | 2,016 | 2,016 3/ | - | - | - | |
| 6/23/60 <u>20/</u> | 2-1/2% Bond - 11/15/61 | 2/15/54 | 11,177 | - | 11,177 | 3,893 | - | 3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68 |
| 7/15/60 | 4.728% Bill - 7/15/60 | 7/15/59 | 2,001 | 2,001 18/ | - | 3,500 21/ 1,500 21/ | 320 | 3-7/8% Bond - 5/15/68 |
| 8/15/60 | 4-3/4% Note - 8/15/60-C | 8/1/59 | 9,561 | 9,561 22/ | - | 5,751 28 | 3,781 23/ | 3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 <u>24/</u> |
| 10/1/60 | 1-1/2% Note - 10/1/60-E0 | 10/1/55 | 278 | 278 | - | - | - | |
| 10/3/60 <u>20/</u> | 2-1/2% Bond - 6/15/62-67 | 5/5/42 | 2,109 | - | 2,109 25/ | 643 | - | 3-1/2% Bond - 11/15/80 3-1/2% Bond - 2/15/90 <u>24/</u> |
| | 2-1/2% Bond - 12/15/63-68 | 12/1/42 | 2,815 | - | 2,815 | 993 | - | |
| | 2-1/2% Bond - 6/15/64-69 | 4/15/43 | 3,737 | - | 3,737 | 2,343 | - | 3-1/2% Bond - 11/15/98 |
| | 2-1/2% Bond - 12/15/64-69 | 9/15/43 | 3,811 | - | 3,811 | - | - | |
| | Total..... | | 12,473 | - | 12,473 | 6,609 | 3,979 | |
| 10/17/60 | 4.860% Bill - 10/17/60 | 12/2/59 | 2,007 | 2,007 18/ | - | - | - | |
| | 4-3/4% Certificate - 11/15/60-C | 11/15/59 | 7,037 | - | 7,037 | 6,431 335 | 271 | 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 |
| 11/15/60 | 2-1/8% Bond - 11/15/60 | 8/15/54 | 3,806 | - | 3,806 | 2,667 878 | 262 | 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 |
| | Total..... | | 10,844 | - | 10,844 | 10,311 | 533 | 9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond |
| 1/15/61 | 5.067% Bill - 1/15/61 | 1/15/60 | 1,504 | 1,504 18/ | - | - | - | |
| 2/15/61 | 4-7/8% Certificate - 2/15/61 | 2/15/60 | 6,938 | 6,938 26/ | - | 3,670 | 3,268 27/ | 3-1/4% Note - 8/15/62-G |
| 3/15/61 <u>20/</u> | 2-1/4% Bond - 6/15/59-62 | 6/1/45 | 5,262 | - | 5,262 | 1,296 | - | |
| | 2-1/4% Bond - 12/15/59-62 | 11/15/45 | 3,449 | - | 3,449 | 1,177 | - | 3-5/8% Bond - 11/15/67 |
| | 2-5/8% Note - 2/15/63-A | 4/15/58 | 3,971 | - | 3,971 | 1,131 | - | 3-3/8% Bond - 11/15/66 |
| | 2-1/2% Bond - 8/15/63 | 12/15/54 | 6,755 | - | 6,755 | 2,438 | - | 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond |
| | Total..... | | 19,436 | - | 19,436 | 8,000 | 6,041 | |

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding of retire- ment | Called or maturing security 1/ | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new security offered (See also Table 4) |
|--|--------------------------------|---------------|----------------------------|-----------------------------------|---------------------------------|---------------------------------|-----------------------------|--|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Ex- changed | Turned in for cash 2/ | |
| | | | | | | | | |
| (In millions of dollars) | | | | | | | | |
| 3/22/61 | 2.823% Bill | - | 3/22/61 | 7/13/60 | 3,512 | 3,512 3/ | - | - |
| 4/1/61 | 1-1/2% Note | - | 4/1/61-EA | 4/1/56 | 144 | 144 | - | - |
| 4/15/61 | 4.608% Bill | - | 4/15/61 | 4/15/60 | 2,001 | 2,001 18/ | - | - |
| | 4-3/8% Certificate | - | 5/15/61-B | 5/15/60 | 3,674 | 3,674 | 54 122 | 3,599 |
| 5/15/61 | 3-5/8% Note | - | 5/15/61-B | 12/1/58 | 4,078 | 4,078 | 1,727 829 | 1,523 |
| | Total..... | | | | 7,753 | 7,753 29/ | 2,631 | 5,122 30/ |
| 6/1/61 | 3% Bond (Panama Canal loan) | 6/1/61 | 6/1/11 | | 50 | 50 | - | - |
| 6/22/61 | 2.788% Bill | - | 6/22/61 | 10/21/60 | 3,504 | 3,504 3/ | - | - |
| 7/15/61 | 3.265% Bill | - | 7/15/61 | 7/15/60 | 1,501 | 1,501 18/ | - | - |
| | 3-1/8% Certificate | - | 8/1/61-C | 8/15/60 | 7,829 | - | 7,829 | 88 |
| 8/1/61 | 4% Note | - | 8/1/61-A | 8/1/57 | 2,136 | - | 2,136 | 198 |
| | 2-3/4% Bond | - | 9/15/61 | 11/9/53 | 2,239 | - | 2,239 | 348 |
| | 1-1/2% Note | - | 10/1/61-EO | 10/1/56 | 332 | - | 332 | 52 |
| | Total..... | | | | 12,536 | - | 12,536 | 686 |
| | 2-1/2% Bond | - | 3/15/65-70 | 2/1/44 | 4,688 | - | 4,688 | 1,035p 722p 495p |
| 9/15/61 20/ | 2-1/2% Bond | - | 3/15/66-71 | 12/1/44 | 2,927 | - | 2,927 | 238p 576p 692p |
| | Total..... | | | | 7,615 | - | 7,615 | 1,273p 1,298p 1,187p |
| 9/22/61 | 2.473% Bill | - | 9/22/61 | 4/3/61 | 1,503 | 1,503 3/ | - | - |
| 10/16/61 | 3.131% Bill | - | 10/16/61 | 10/17/60 | 1,502 | 1,502 18/ | - | - |
| 11/15/61 | 2-1/2% Bond | - | 11/15/61 | 2/15/54 | 6,963 | - | 6,963 | 3,642 2,384 517 |
| 1/15/62 | 2.679% Bill | - | 1/15/62 | 1/15/61 | 1,502 | 1,502 18/ | - | - |
| | 3-5/8% Note | - | 2/15/62-A | 5/1/57 | 647 | - | 647 | 282p 303p |
| | 4% Note | - | 2/15/62-D | 2/15/59 | 1,435 | - | 1,435 | 452p 857p |
| 2/15/62 | 3-1/4% Note | - | 2/15/62-F | 11/15/60 | 9,098 | - | 9,098 | 5,758p 3,199p |
| | 1-1/2% Note | - | 4/1/62-EA | 4/1/57 | 551 | - | 551 | 370p 95p |
| | Total..... | | | | 11,731 | - | 11,731 | 11,316p 415p |

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing security 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new security offered (See also Table 4) |
|---------------------------------|--------------------------------|---------------|--------------------|--------------------------------|---------------------------|--------------------------------|-----------------------|---|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| (In millions of dollars) | | | | | | | | |
| 3/1/62 20/ | 3% Bond | - 2/15/64 | 2/14/58 3,854 | - | 3,854 | 1,154p | - | 4% Bond - 8/15/71 |
| | 2-5/8% Bond | - 2/15/65 | 6/15/58 6,896 | - | 6,896 | 1,652p 563p | - | 4% Bond - 8/15/71 4% Bond - 2/15/80 24/ |
| | 2-1/2% Bond | - 6/15/67-72 | 6/1/45 1,757 | - | 1,757 | 233p 180p | - | 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ |
| | 2-1/2% Bond | - 9/15/67-72 | 10/20/41 2,716 | - | 2,716 | 345p 420p | - | 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ |
| | 2-1/2% Bond | - 12/15/67-72 | 11/15/45 3,515 | - | 3,515 | 322p 333p | - | 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ |
| | Total..... | | 18,739 | - | 18,739 | 2,806p 563p 900p 934p | - | 4% Bond - 8/15/71 4% Bond - 2/15/80 24/ |
| 3/23/62 | 2,484% Bill | - 3/23/62 | 7/26/61 3,503 | 3,503 3/ | - | - | - | |
| 4/15/62 | 2,827% Bill | - 4/15/62 | 4/15/61 2,000 | 2,000 18/ | - | - | - | |
| 5/15/62 | 3% Cert. | - 5/15/62 | 5/15/61 5,509 | - | 5,509 | 3,807p 1,138p 465p | 99p | 3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71 |
| | 4% Note | - 5/15/62 | 4/14/60 2,211 | - | 2,211 | 928p 842p 284p | 157p | 3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71 |
| | 2-1/4% Bond | - 6/15/62 | 6/1/45 3,963 | - | 3,963 | 1,950p 1,133p 455p | 424p | 3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71 |
| | Total..... | | 11,684 | - | 11,684 | 11,003p | 681p | 6,685p of 3-1/4% Cert. 3,113p of 3-5/8% Note 1,204p of 3-7/8% Bond |
| 6/22/62 | 2.705% Bill | - 6/22/62 | 9/27/61 2,511 | 2,511 3/ | - | - | - | |

Footnotes 1 through 9 on preceding page.

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, \$159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill (see Table 4).

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 6.- (Continued)

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.

25/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.

26/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

27/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.

28/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).

30/ \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4). p Preliminary. n.e. Not available.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

| Date of retirement | Security | Total amount retired | Redeemed for taxes | Redeemed for cash |
|--------------------|-------------|----------------------|--------------------|-------------------|
| 3/18/53 | Bill | 2,502 | 1,238 | 1,264 |
| 6/19/53 | Bill | 2,003 | 1,157 | 846 |
| 9/18/53 | Bill | 800 | 162 | 638 |
| 3/22/54 | Certificate | 5,902 | 2,669 | 3,233 |
| 6/18/54 | Bill | 1,001 | 621 | 380 |
| 6/24/54 | Bill | 1,501 | 1,258 | 243 |
| 3/22/55 | Certificate | 3,734 | 2,216 | 1,518 |
| 6/22/55 | Certificate | 3,210 | 1,917 | 1,293 |
| 3/23/56 | Certificate | 2,202 | 1,674 | 528 |
| 3/23/56 | Bill | 1,501 | 1,137 | 364 |
| 6/22/56 | Certificate | 1,486 | 1,013 | 473 |
| 6/22/56 | Certificate | 2,970 | 1,891 | 1,079 |
| 3/22/57 | Bill | 1,006 | 473 | 533 |
| 3/22/57 | Certificate | 3,221 | 1,922 | 1,299 |
| 6/24/57 | Bill | 1,601 | } | 1,687 |
| 6/24/57 | Bill | 1,750 | | |
| 6/24/57 | Certificate | 1,312 | 620 | 692 |
| 9/23/57 | Bill | 1,501 | 613 | 888 |
| 3/24/58 | Bill | 3,002 | 1,826 | 1,176 |
| 3/24/59 | Certificate | 3,567 | 1,642 | 1,925 |
| 6/22/59 | Bill | 2,997 | 1,377 | 1,620 |
| 9/21/59 | Bill | 1,502 | 860 | 642 |
| 12/22/59 | Bill | 1,500 | 762 | 738 |
| 3/22/60 | Bill | 3,005 | } | 1,753 |
| 3/22/60 | Bill | 999 | | |
| 6/22/60 | Bill | 2,002 | } | 2,102 |
| 6/22/60 | Bill | 2,016 | | |
| 3/22/61 | Bill | 3,512 | 1,680 | 1,832 |
| 6/22/61 | Bill | 3,504 | 1,606 | 1,898 |
| 9/22/61 | Bill | 1,503 | 928 | 575 |
| 3/23/62 | Bill | 3,503 | 1,766 | 1,737 21/ |
| 6/22/62 | Bill | 2,511 | n.a. | n.a. |

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through May 31, 1962
(In millions of dollars)

| Series | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | Amount outstanding | |
|----------------------------|----------|------------------|-----------------------------|----------------|-----------------------|----------------------------------|
| | | | | | Interest-bearing debt | Matured noninterest-bearing debt |
| Series A-D 2/..... | 3,949 | 1,054 | 5,003 | 4,987 | - | 16 |
| Series E and H..... | 111,082 | 17,417 | 128,498 | 83,610 | 44,888 | - |
| Series F, G, J, and K..... | 31,951 | 1,242 | 33,193 | 30,291 | 2,697 | 204 |
| Total A-K..... | 146,982 | 19,713 | 166,695 | 118,889 | 47,585 | 220 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|------------------------|----------|------------------|-----------------------------|----------------|----------------|---------------------|-----------------------|----------------------------------|
| | | | | Total | Sales price 2/ | Accrued discount 3/ | Interest-bearing debt | Matured noninterest-bearing debt |
| <u>Fiscal years:</u> | | | | | | | | |
| 1935-1954 4/..... | 107,775 | 9,844 | 117,620 | 59,430 | 59,686 | 3,744 | 58,061 | 128 |
| 1955 4/..... | 6,473 | 1,231 | 7,704 | 7,251 | 6,487 | 764 | 58,365 | 277 |
| 1956..... | 5,846 | 1,214 | 7,060 | 7,846 | 7,018 | 828 | 57,497 | 360 |
| 1957..... | 4,881 | 1,216 | 6,097 | 8,358 | 8,055 | 903 | 54,622 | 374 |
| 1958..... | 4,670 | 1,226 | 5,896 | 8,544 | 7,363 | 1,175 | 51,984 | 364 |
| 1959..... | 4,506 | 1,228 | 5,734 | 7,249 | 6,377 | 872 | 50,403 | 331 |
| 1960..... | 4,307 | 1,240 | 5,547 | 8,557 | 7,542 | 1,015 | 47,544 | 280 |
| 1961..... | 4,464 | 1,286 | 5,749 | 5,819 | 5,038 | 781 | 47,514 | 240 |
| <u>Calendar years:</u> | | | | | | | | |
| 1935-1954..... | 110,772 | 10,464 | 121,236 | 62,878 | 58,776 | 4,102 | 58,672 | 686 |
| 1955..... | 6,276 | 1,216 | 7,491 | 7,301 | 6,518 | 783 | 57,924 | 624 |
| 1956..... | 5,517 | 1,217 | 6,734 | 8,264 | 7,419 | 846 | 56,293 | 725 |
| 1957..... | 4,605 | 1,216 | 5,821 | 9,630 | 8,674 | 956 | 52,474 | 734 |
| 1958..... | 4,689 | 1,235 | 5,924 | 7,255 | 6,450 | 805 | 51,192 | 686 |
| 1959..... | 4,320 | 1,221 | 5,541 | 8,772 | 7,763 | 1,009 | 48,154 | 494 |
| 1960..... | 4,350 | 1,262 | 5,612 | 6,732 | 5,851 | 881 | 47,159 | 368 |
| 1961..... | 4,539 | 1,322 | 5,861 | 5,595 | 4,842 | 754 | 47,458 | 335 |
| <u>Months:</u> | | | | | | | | |
| 1961-July..... | 342 | 135 | 477 | 423 | 362 | 61 | 47,574 | 234 |
| August..... | 393 | 102 | 495 | 438 | 378 | 60 | 47,640 | 225 |
| September..... | 339 | 100 | 439 | 415 | 358 | 58 | 47,670 | 219 |
| October..... | 370 | 101 | 471 | 406 | 349 | 57 | 47,743 | 210 |
| November..... | 358 | 102 | 460 | 383 | 330 | 53 | 47,824 | 205 |
| December..... | 343 | 130 | 473 | 710 | 642 | 68 | 47,458 | 335 |
| 1962-January..... | 476 | 135 | 611 | 621 | 527 | 94 | 47,500 | 283 |
| February..... | 362 | 105 | 467 | 444 | 378 | 64 | 47,549 | 259 |
| March..... | 374 | 112 | 485 | 479 | 416 | 63 | 47,569 | 245 |
| April..... | 349 | 117 | 456 | 458 | 395 | 63 | 47,581 | 231 |
| May..... | 353 | 111 | 444 | 460 | 391 | 67 | 47,585 | 220 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K
(In millions of dollars)

| Period | Sales $\frac{1}{4}$ | Accrued discount | Sales plus accrued discount | Redemptions $\frac{1}{4}$ | | | Amount outstanding | |
|--|---------------------|------------------|-----------------------------|-----------------------------------|---------------------------|--------------------------------|-----------------------|----------------------------------|
| | | | | Total | Sales price $\frac{1}{4}$ | Accrued discount $\frac{1}{4}$ | Interest-bearing debt | Matured noninterest-bearing debt |
| Series E and H combined | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1954 $\frac{4}{4}$ | 73,929 | 8,061 | 82,040 | 44,558 | 42,058 | 2,500 | 37,482 | - |
| 1955 $\frac{4}{4}$ | 5,225 | 1,123 | 6,348 | 4,544 | 3,911 | 633 | 39,285 | - |
| 1956 | 5,260 | 1,114 | 6,374 | 4,730 | 4,069 | 661 | 40,929 | - |
| 1957 | 4,613 | 1,133 | 5,746 | 5,176 | 4,444 | 732 | 41,498 | - |
| 1958 | 4,670 | 1,161 | 5,831 | 5,187 | 4,129 | 1,058 | 42,142 | - |
| 1959 | 4,506 | 1,174 | 5,680 | 5,107 | 4,310 | 797 | 42,716 | - |
| 1960 | 4,307 | 1,194 | 5,501 | 5,502 | 4,616 | 886 | 42,715 | - |
| 1961 | 4,464 | 1,254 | 5,717 | 4,627 | 3,906 | 721 | 43,806 | - |
| Calendar years: | | | | | | | | |
| 1941-1954 | 76,352 | 8,626 | 84,977 | 46,744 | 43,946 | 2,798 | 38,233 | - |
| 1955 | 5,368 | 1,113 | 6,481 | 4,652 | 3,998 | 654 | 40,063 | - |
| 1956 | 5,043 | 1,124 | 6,167 | 4,832 | 4,162 | 670 | 41,398 | - |
| 1957 | 4,507 | 1,143 | 5,649 | 5,469 | 4,686 | 783 | 41,578 | - |
| 1958 | 4,689 | 1,178 | 5,867 | 4,856 | 4,129 | 727 | 42,589 | - |
| 1959 | 4,320 | 1,169 | 5,489 | 5,519 | 4,636 | 883 | 42,559 | - |
| 1960 | 4,350 | 1,224 | 5,574 | 4,996 | 4,202 | 794 | 43,137 | - |
| 1961 | 4,539 | 1,293 | 5,832 | 4,484 | 3,781 | 703 | 44,485 | - |
| Months: | | | | | | | | |
| 1961-July | 342 | 132 | 474 | 357 | 300 | 58 | 43,922 | - |
| August | 393 | 100 | 493 | 378 | 321 | 58 | 44,037 | - |
| September | 339 | 98 | 437 | 361 | 306 | 55 | 44,113 | - |
| October | 370 | 98 | 468 | 350 | 296 | 54 | 44,232 | - |
| November | 358 | 100 | 458 | 331 | 280 | 50 | 44,358 | - |
| December | 343 | 128 | 470 | 343 | 291 | 52 | 44,485 | - |
| 1962-January | 476 | 132 | 608 | 483 | 395 | 89 | 44,610 | - |
| February | 362 | 102 | 465 | 376 | 315 | 61 | 44,699 | - |
| March | 374 | 110 | 483 | 396 | 338 | 59 | 44,786 | - |
| April | 349 | 104 | 454 | 401 | 342 | 59 | 44,839 | - |
| May | 353 | 99 | 452 | 402 | 337 | 66 | 44,888 | - |
| Series F, G, J, and K combined $\frac{1}{2}$ | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1954 $\frac{4}{4}$ | 29,848 | 729 | 30,577 | 9,942 $\frac{6}{4}$ | 9,734 | 209 | 20,579 | 55 |
| 1955 $\frac{4}{4}$ | 1,249 | 108 | 1,357 | 2,692 | 2,565 | 127 | 19,080 | 219 |
| 1956 | 586 | 100 | 686 | 3,105 | 2,941 | 164 | 16,568 | 312 |
| 1957 | 268 | 83 | 352 | 3,774 | 3,605 | 169 | 13,124 | 335 |
| 1958 | * | 65 | 65 | 3,350 | 3,235 | 116 | 9,842 | 331 |
| 1959 | * | 54 | 54 | 2,137 | 2,063 | 74 | 7,787 | 303 |
| 1960 | * | 46 | 46 | 3,049 $\frac{7}{4}$ | 2,921 | 128 | 4,829 | 257 |
| 1961 | * | 32 | 32 | 1,188 $\frac{8}{4}$ | 1,129 | 59 | 3,709 | 222 |
| Calendar years: | | | | | | | | |
| 1941-1954 | 30,472 | 784 | 31,256 | 11,198 $\frac{6}{4}$ | 10,932 | 267 | 19,439 | 619 |
| 1955 | 907 | 103 | 1,010 | 2,636 | 2,510 | 126 | 17,861 | 571 |
| 1956 | 475 | 92 | 567 | 3,422 | 3,250 | 173 | 14,895 | 681 |
| 1957 | 98 | 74 | 172 | 4,153 | 3,982 | 171 | 10,896 | 698 |
| 1958 | * | 58 | 58 | 2,395 | 2,318 | 77 | 8,603 | 655 |
| 1959 | * | 52 | 52 | 3,246 | 3,122 | 125 | 5,594 | 468 |
| 1960 | * | 38 | 38 | 1,732 $\frac{7}{4}$ $\frac{8}{4}$ | 1,646 | 86 | 4,022 | 348 |
| 1961 | - | 29 | 29 | 1,108 $\frac{8}{4}$ $\frac{2}{4}$ | 1,058 | 50 | 2,973 | 318 |
| Months: | | | | | | | | |
| 1961-July | - | 3 | 3 | 65 | 62 | 3 | 3,652 | 216 |
| August | - | 2 | 2 | 59 | 57 | 3 | 3,603 | 207 |
| September | - | 2 | 2 | 54 | 52 | 2 | 3,557 | 201 |
| October | - | 3 | 3 | 56 | 53 | 3 | 3,512 | 193 |
| November | - | 2 | 2 | 53 | 50 | 2 | 3,466 | 188 |
| December | - | 3 | 3 | 366 $\frac{9}{4}$ | 351 | 15 | 2,973 | 318 |
| 1962-January | - | 2 | 2 | 138 $\frac{9}{4}$ | 132 | 6 | 2,889 | 266 |
| February | - | 3 | 3 | 56 $\frac{9}{4}$ | 62 | 3 | 2,850 | 242 |
| March | - | 2 | 2 | 82 $\frac{9}{4}$ | 78 | 4 | 2,783 | 228 |
| April | - | 2 | 2 | 56 $\frac{9}{4}$ | 53 | 3 | 2,742 | 215 |
| May | - | 2 | 2 | 58 $\frac{9}{4}$ | 54 | 3 | 2,697 | 204 |

(Continued on following page)

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)
(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Exchanges of E bonds for H bonds | Amount outstanding (interest-bearing debt) |
|------------------------|----------|------------------|-----------------------------|----------------|----------------|---------------------|----------------------------------|--|
| | | | | Total | Sales price 2/ | Accrued discount 3/ | | |
| Series E | | | | | | | | |
| <u>Fiscal years:</u> | | | | | | | | |
| 1941-1954 4/ | 72,924 | 8,061 | 80,985 | 44,527 | 42,027 | 2,500 | - | 36,458 |
| 1955 4/ | 4,095 | 1,123 | 5,218 | 4,490 | 3,857 | 633 | - | 37,186 |
| 1956 | 4,219 | 1,114 | 5,333 | 4,622 | 3,961 | 661 | - | 37,898 |
| 1957 | 3,919 | 1,133 | 5,052 | 4,981 | 4,248 | 732 | - | 37,969 |
| 1958 | 3,889 | 1,161 | 5,049 | 4,951 | 3,893 | 1,058 | - | 38,067 |
| 1959 | 3,688 | 1,174 | 4,862 | 4,889 | 4,092 | 797 | - | 38,040 |
| 1960 | 3,603 | 1,194 | 4,797 | 5,181 | 4,295 | 886 | 201 | 37,456 |
| 1961 | 3,689 | 1,254 | 4,943 | 4,394 | 3,673 | 721 | 188 | 37,817 |
| <u>Calendar years:</u> | | | | | | | | |
| 1941-1954 | 74,843 | 8,626 | 83,468 | 46,690 | 43,892 | 2,798 | - | 36,778 |
| 1955 | 4,192 | 1,113 | 5,304 | 4,572 | 3,918 | 654 | - | 37,510 |
| 1956 | 4,142 | 1,124 | 5,266 | 4,689 | 4,018 | 670 | - | 38,087 |
| 1957 | 3,875 | 1,143 | 5,018 | 5,220 | 4,437 | 783 | - | 37,885 |
| 1958 | 3,802 | 1,178 | 4,979 | 4,658 | 3,931 | 727 | - | 38,206 |
| 1959 | 3,598 | 1,169 | 4,767 | 5,225 | 4,342 | 883 | - | 37,748 |
| 1960 | 3,632 | 1,224 | 4,856 | 4,729 | 3,935 | 794 | 278 | 37,597 |
| 1961 | 3,711 | 1,293 | 5,003 | 4,249 | 3,546 | 703 | 212 | 38,140 |
| <u>Months:</u> | | | | | | | | |
| 1961-July | 276 | 132 | 408 | 337 | 279 | 58 | 17 | 37,871 |
| August | 329 | 100 | 429 | 357 | 300 | 58 | 17 | 37,926 |
| September | 284 | 98 | 382 | 340 | 285 | 55 | 16 | 37,953 |
| October | 302 | 98 | 401 | 329 | 275 | 54 | 19 | 38,005 |
| November | 292 | 100 | 392 | 312 | 261 | 50 | 17 | 38,069 |
| December | 283 | 128 | 411 | 324 | 271 | 52 | 16 | 38,140 |
| 1962-January | 379 | 132 | 512 | 464 | 375 | 89 | 29 | 38,160 |
| February | 303 | 102 | 409 | 337 | 296 | 61 | 21 | 38,187 |
| March | 313 | 110 | 422 | 368 | 309 | 59 | 20 | 38,222 |
| April | 271 | 14 | 395 | 378 | 319 | 54 | 17 | 38,222 |
| May | 214 | 10 | 413 | 378 | 312 | 66 | 15 | 38,244 |
| Series H | | | | | | | | |
| <u>Fiscal years:</u> | | | | | | | | |
| 1952-1954 4/ | 1,055 | - | 1,055 | 31 | 31 | - | - | 1,024 |
| 1955 4/ | 1,130 | - | 1,130 | 55 | 55 | - | - | 2,099 |
| 1956 | 1,041 | - | 1,041 | 108 | 108 | - | - | 3,031 |
| 1957 | 694 | - | 694 | 196 | 196 | - | - | 3,529 |
| 1958 | 782 | - | 782 | 236 | 236 | - | - | 4,075 |
| 1959 | 818 | - | 818 | 217 | 217 | - | - | 4,676 |
| 1960 | 704 | - | 704 | 322 | 322 | - | 201 | 5,259 |
| 1961 | 775 | - | 775 | 233 | 233 | - | 188 | 5,989 |
| <u>Calendar years:</u> | | | | | | | | |
| 1952-1954 | 1,509 | - | 1,509 | 54 | 54 | - | - | 1,455 |
| 1955 | 1,177 | - | 1,177 | 79 | 79 | - | - | 2,553 |
| 1956 | 901 | - | 901 | 143 | 143 | - | - | 3,310 |
| 1957 | 631 | - | 631 | 248 | 248 | - | - | 3,693 |
| 1958 | 887 | - | 887 | 198 | 198 | - | - | 4,383 |
| 1959 | 722 | - | 722 | 294 | 294 | - | - | 4,811 |
| 1960 | 718 | - | 718 | 267 | 267 | - | 278 | 5,540 |
| 1961 | 828 | - | 828 | 235 | 235 | - | 212 | 6,345 |
| <u>Months:</u> | | | | | | | | |
| 1961-July | 67 | - | 67 | 20 | 20 | - | 17 | 6,052 |
| August | 64 | - | 64 | 21 | 21 | - | 17 | 6,111 |
| September | 54 | - | 54 | 21 | 21 | - | 16 | 6,161 |
| October | 67 | - | 67 | 20 | 20 | - | 19 | 6,227 |
| November | 65 | - | 65 | 19 | 19 | - | 17 | 6,289 |
| December | 60 | - | 60 | 20 | 20 | - | 16 | 6,345 |
| 1962-January | 96 | - | 96 | 20 | 20 | - | 29 | 6,451 |
| February | 59 | - | 59 | 19 | 19 | - | 21 | 6,512 |
| March | 61 | - | 61 | 29 | 29 | - | 20 | 6,564 |
| April | 58 | - | 58 | 23 | 23 | - | 17 | 6,616 |
| May | 39 | - | 39 | 25 | 25 | - | 15 | 6,645 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

| Period | Total ^{1/} | Matured | | | Unmatured | | | Unclassified ^{10/} |
|------------------------|---------------------|---------|----------------|-----------------------------------|-----------|----------------|-------|--------------------------------|
| | | Total | Series E and H | Other | Total | Series E and H | Other | |
| Fiscal years: | | | | | | | | |
| 1951..... | 6,137 | 817 | 38 | 779 | 5,300 | 4,258 | 1,042 | 19 |
| 1952..... | 5,109 | 792 | 702 | 90 | 4,316 | 3,304 | 1,012 | 1 |
| 1953..... | 5,621 | 1,761 | 1,128 | 633 ^{6/} | 3,859 | 2,955 | 904 | * |
| 1954..... | 6,515 | 2,747 | 1,487 | 1,260 ^{6/} | 3,589 | 2,715 | 874 | 179 |
| 1955..... | 7,251 | 3,941 | 1,826 | 2,115 | 3,394 | 2,775 | 619 | -84 |
| 1956..... | 7,846 | 4,263 | 1,917 | 2,345 | 3,467 | 2,785 | 682 | 116 |
| 1957..... | 8,958 | 4,115 | 1,971 | 2,144 | 4,657 | 3,132 | 1,526 | 185 |
| 1958..... | 8,544 | 3,730 | 1,906 | 1,824 | 4,739 | 3,195 | 1,544 | 75 |
| 1959..... | 7,249 | 3,621 | 1,996 | 1,625 | 3,778 | 3,235 | 543 | -150 |
| 1960..... | 8,557 | 4,126 | 2,304 | 1,822 ^{7/} | 4,641 | 3,285 | 1,356 | -210 |
| 1961..... | 5,819 | 2,673 | 1,733 | 940 ^{8/} | 3,358 | 3,075 | 283 | -212 |
| Calendar years: | | | | | | | | |
| 1951..... | 5,651 | 772 | 254 | 518 | 4,914 | 3,817 | 1,097 | -35 |
| 1952..... | 5,074 | 1,015 | 968 | 47 | 4,025 | 3,096 | 929 | 34 |
| 1953..... | 6,149 | 2,318 | 1,328 | 990 ^{6/} | 3,799 | 2,882 | 917 | 31 |
| 1954..... | 6,985 | 3,171 | 1,500 | 1,672 | 3,057 | 2,464 | 593 | 757 |
| 1955..... | 7,301 | 4,230 | 2,047 | 2,183 | 3,666 | 2,976 | 689 | -595 |
| 1956..... | 8,264 | 4,246 | 1,891 | 2,355 | 3,899 | 2,920 | 979 | 120 |
| 1957..... | 9,630 | 4,156 | 2,084 | 2,072 | 5,207 | 3,322 | 1,886 | 266 |
| 1958..... | 7,455 | 3,393 | 1,691 | 1,702 | 3,841 | 3,091 | 750 | 22 |
| 1959..... | 8,772 | 4,701 | 2,433 | 2,268 ^{7/} | 4,520 | 3,445 | 1,075 | -449 |
| 1960..... | 6,732 | 3,033 | 1,944 | 1,089 ^{7/} ^{8/} | 3,938 | 3,114 | 825 | -239 |
| 1961..... | 5,595 | 2,555 | 1,633 | 922 ^{8/} ^{9/} | 3,100 | 2,899 | 201 | -60 |
| Months: | | | | | | | | |
| 1961-July..... | 423 | 140 | 102 | 38 | 228 | 213 | 14 | 55 |
| August..... | 438 | 118 | 160 | 59 | 288 | 272 | 16 | -69 |
| September..... | 415 | 174 | 130 | 44 | 240 | 222 | 17 | 2 |
| October..... | 406 | 227 | 171 | 56 | 342 | 310 | 33 | -163 |
| November..... | 383 | 144 | 108 | 36 | 227 | 213 | 14 | 12 |
| December..... | 710 | 422 | 92 | 330 ^{9/} | 186 | 184 | 2 | 101 |
| 1962-January..... | 621 | 199 | 127 | 72 ^{9/} | 251 | 238 | 14 | 171 |
| February..... | 442 | 307 | 200 | 101 ^{9/} | 242 | 223 | 19 | -107 |
| March..... | 479 | 197 | 145 | 52 ^{9/} | 266 | 253 | 13 | 16 |
| April..... | 458 | 211 | 146 | 56 ^{9/} | 368 | 243 | 24 | -11 |
| May..... | 460 | 198 | 154 | 44 ^{9/} | 361 | 348 | 12 | 1 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt, upon which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

^{3/} Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final

reports of classified redemptions. All periods shown have been revised on this basis.

^{4/} Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H, \$17 million for issues of Series F, G, J, and K, and \$35 million for unclassified retirements.

^{5/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

^{6/} Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

^{7/} Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

^{8/} Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

^{9/} Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

^{10/} Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

| End of fiscal year or month | Total Federal securities outstanding 1/ | Interest-bearing securities issued by the U. S. Government | | | | | | | Interest-bearing securities guaranteed by the U.S. Government 4/ | | | Matured debt and debt bearing no interest | |
|-----------------------------|---|--|---|---------------|----------------|---|------------------------------|--------------------------|--|--------------------|---|---|-------|
| | | Total out-standing | Held by U. S. Government investment accounts 2/ | | | Held by Federal Reserve Banks - public issues | Held by private investors 3/ | | | Total out-standing | Held by U. S. Government investment accounts 2/ | Held by private investors 3/ | |
| | | | Total | Public issues | Special issues | | Total | Public marketable issues | Public non-marketable issues | | | | |
| 1954..... | 271,341 | 268,910 | 49,340 | 7,111 | 42,229 | 25,037 | 194,533 | 121,771 | 72,762 | 80 | * | 80 | 2,351 |
| 1955..... | 274,418 | 271,741 | 50,536 | 7,286 | 43,250 | 23,607 | 197,598 | 127,875 | 69,723 | 43 | 3 | 41 | 2,634 |
| 1956..... | 272,825 | 269,883 | 53,470 | 8,356 | 45,114 | 23,758 | 192,655 | 126,304 | 66,351 | 73 | 25 | 48 | 2,869 |
| 1957..... | 270,634 | 268,486 | 55,501 | 8,674 | 46,827 | 23,035 | 189,949 | 127,179 | 62,770 | 106 | 50 | 56 | 2,042 |
| 1958..... | 276,444 | 274,998 | 55,842 | 9,596 | 46,246 | 25,438 | 193,418 | 134,593 | 58,825 | 101 | 54 | 46 | 1,646 |
| 1959..... | 284,817 | 281,833 | 54,554 | 9,799 | 44,756 | 26,044 | 201,235 | 144,983 | 56,252 | 110 | 63 | 47 | 2,873 |
| 1960..... | 286,471 | 283,241 | 55,259 | 10,360 | 44,899 | 26,523 | 201,459 | 149,546 | 51,913 | 139 | 79 | 60 | 3,090 |
| 1961..... | 289,211 | 285,672 | 56,002 | 10,959 | 45,043 | 27,253 | 202,417 | 151,392 | 51,025 | 240 | 87 | 153 | 3,300 |
| 1960-December..... | 290,373 | 286,820 | 54,985 | 10,639 | 44,346 | 27,384 | 204,451 | 153,515 | 50,936 | 155 | 81 | 74 | 3,397 |
| 1961-July..... | 292,643 | 288,998 | 55,128 | 10,931 | 44,198 | 27,422 | 206,448 | 155,379 | 51,069 | 237 | 87 | 151 | 3,407 |
| August..... | 293,964 | 290,659 | 56,383 | 10,810 | 45,573 | 27,697 | 206,579 | 155,063 | 51,516 | 248 | 88 | 161 | 3,057 |
| September..... | 294,020 | 290,773 | 55,814 | 10,807 | 45,007 | 27,799 | 207,160 | 155,741 | 51,419 | 270 | 94 | 177 | 2,978 |
| October..... | 295,959 | 292,709 | 54,897 | 11,006 | 43,890 | 28,268 | 209,545 | 158,378 | 51,166 | 298 | 112 | 187 | 2,952 |
| November..... | 297,325 | 293,604 | 55,299 | 11,082 | 44,217 | 29,210 | 209,094 | 157,763 | 51,331 | 314 | 114 | 200 | 3,407 |
| December..... | 296,499 | 292,689 | 54,406 | 10,886 | 43,520 | 28,881 | 209,402 | 158,600 | 50,803 | 330 | 119 | 211 | 3,480 |
| 1962-January..... | 296,860 | 293,111 | 53,630 | 11,325 | 42,304 | 28,532 | 210,949 | 160,154 | 50,794 | 344 | 129 | 215 | 3,405 |
| February..... | 297,354 | 293,549 | 54,021 | 11,270 | 42,751 | 28,360 | 211,168 | 160,348 | 50,820 | 369 | 134 | 235 | 3,436 |
| March..... | 296,489 | 292,485 | 54,314 | 11,505 | 42,809 | 29,061 | 209,109 | 158,324 | 50,785 | 400 | 145 | 256 | 3,605 |
| April..... | 297,357 | 293,361 | 53,596 | 11,474 | 42,122 | 29,182 | 210,583 | 159,848 | 50,734 | 404 | 151 | 253 | 3,592 |

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies

whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues. * Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|-----------|--------|--------|-------|-------|--------|--------|--------|--------|--------|--------|-------|-------|
| 1940..... | -9.5 | -20.9 | -5.7 | -1.6 | .4 | .9 | - | - | -.3 | -4.4 | -.3 | -1.1 |
| 1941..... | -2.8 | 12.0 | - | -.7 | -.2 | .4 | * | - | * | -2.2 | - | 60.0 |
| 1942..... | -.5 | 30.0 | 5.8 | .3 | * | .3 | -2.3 | -8.4 | -4.5 | 1.0 | - | - |
| 1943..... | -14.5 | -90.3 | -72.9 | .4 | -35.2 | -145.8 | -67.8 | -15.8 | -2.7 | - | -5.0 | 4.8 |
| 1944..... | -9.9 | -105.1 | -11.5 | -16.5 | -10.0 | 20.5 | -18.5 | -19.0 | -28.1 | * | -5.9 | -12.0 |
| 1945..... | -67.5 | -48.1 | -5.9 | -55.6 | -34.4 | -56.4 | -17.0 | -.2 | -12.5 | .3 | - | - |
| 1946..... | -8.1 | -.7 | - | 3.3 | .4 | -69.8 | -157.8 | -41.2 | -74.1 | -123.0 | -57.6 | -20.3 |
| 1947..... | .1 | - | -4.7 | -61.3 | -338.6 | -359.2 | -609.1 | -308.1 | -123.1 | -14.1 | 221.0 | 696.4 |
| 1948..... | -.2 | 177.4 | 106.8 | -12.1 | -30.4 | 1.1 | 5.4 | 4.4 | 7.2 | .1 | -.8 | -.2 |
| 1949..... | 8.8 | -1.8 | 5.1 | 1.5 | -54.7 | -88.4 | -.1 | 3.8 | 4.6 | -1.7 | 11.5 | -.1 |
| 1950..... | -6.6 | 13.5 | 6.3 | 1.1 | -1.9 | 5.1 | 8.2 | -2.0 | 5.0 | 5.8 | 10.7 | 7.0 |
| 1951..... | 36.8 | 261.2 | 482.7 | 8.4 | 11.4 | 3.5 | .2 | 4.7 | 2.8 | 8.4 | -3.6 | 29.0 |
| 1952..... | 22.1 | 6.7 | .5 | 19.9 | 2.9 | 1.5 | 1.4 | 1.9 | 3.5 | 16.5 | 11.7 | 8.2 |
| 1953..... | 24.6 | 8.8 | 12.9 | 36.2 | 35.9 | 20.1 | 7.9 | .4 | 38.4 | 17.0 | -1.1 | .6 |
| 1954..... | 7.0 | -4.0 | -22.4 | -2.9 | 2.8 | -45.5 | -21.7 | -17.2 | -10.0 | 21.1 | 14.2 | 41.0 |
| 1955..... | 23.0 | 77.2 | 18.9 | 29.9 | 56.2 | 22.5 | 74.8 | 20.3 | 11.8 | -30.7 | 7.9 | 234.8 |
| 1956..... | -1.3 | -9.8 | 10.7 | 46.7 | 5.7 | 398.8 | 49.2 | 9.4 | 8.4 | 56.2 | 83.9 | 21.3 |
| 1957..... | 14.3 | 72.6 | 13.4 | 35.4 | 313.4 | 15.8 | 182.4 | 26.4 | 10.3 | 26.6 | -67.3 | 33.3 |
| 1958..... | -123.4 | -155.9 | 10.6 | -2.1 | -86.3 | 177.2 | 445.5 | 19.1 | 10.6 | 17.3 | 55.1 | 43.7 |
| 1959..... | 14.1 | 23.0 | 62.2 | 44.0 | 53.1 | 9.9 | 32.2 | 18.3 | 28.3 | 41.1 | 71.6 | 113.1 |
| 1960..... | 17.5 | 16.5 | 43.1 | 16.4 | 21.8 | -14.5 | 35.5 | 44.4 | 3.4 | 25.5 | 105.5 | 39.7 |
| 1961..... | -5.6 | -21.3 | 56.1 | 19.5 | 24.2 | 15.4 | 25.6 | 17.3 | 25.1 | 36.8 | 57.3 | 27.8 |
| 1962..... | 76.9 | 47.1 | 18.9 | 18.2 | 39.9 | - | - | - | - | - | - | - |

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

| End of month | Total Federal securities outstanding 2/ | Held by banks | | | U. S. Government investment accounts | Held by private nonbank investors | | | | | | | | | |
|-------------------|---|---------------|---------------------|-----------------------|--------------------------------------|-----------------------------------|----------------|---------------|------------------|---------------------|----------------------|-----------------|-----------------------------|----------------------------|-------|
| | | Total | Commercial banks 3/ | Federal Reserve Banks | | Total | Individuals 4/ | | | Insurance companies | Mutual savings banks | Corporations 6/ | State and local governments | Miscellaneous investors 7/ | |
| | | | | | | | Total | Savings bonds | Other securities | | | | | | |
| 1939-Dec..... | 47.6 | 18.4 | 15.9 | 2.5 | 6.5 | 22.7 | 10.1 | - | 1.9 | 8.2 | 6.3 | 3.1 | 2.2 | .4 | .7 |
| 1940-June..... | 48.5 | 18.6 | 16.1 | 2.5 | 7.1 | 22.8 | 10.1 | - | 2.6 | 7.5 | 6.5 | 3.1 | 2.1 | .4 | .7 |
| Dec..... | 50.9 | 19.5 | 17.3 | 2.2 | 7.6 | 23.9 | 10.6 | - | 2.8 | 7.8 | 6.9 | 3.2 | 2.0 | .5 | .7 |
| 1941-June..... | 55.3 | 21.8 | 19.7 | 2.2 | 8.5 | 25.0 | 11.2 | .2 | 3.4 | 7.6 | 7.1 | 3.4 | 2.0 | .6 | .7 |
| Dec..... | 64.3 | 23.7 | 21.4 | 2.3 | 9.5 | 31.0 | 13.6 | 1.1 | 4.2 | 8.2 | 8.2 | 3.7 | 4.0 | .7 | .9 |
| 1942-June..... | 77.0 | 28.7 | 26.0 | 2.6 | 10.6 | 37.7 | 17.8 | 3.7 | 5.4 | 8.7 | 9.2 | 3.9 | 4.9 | .9 | 1.1 |
| Dec..... | 112.5 | 47.3 | 41.1 | 6.2 | 12.2 | 53.0 | 23.7 | 6.9 | 6.5 | 10.3 | 11.3 | 4.5 | 10.1 | 1.0 | 2.3 |
| 1943-June..... | 140.8 | 59.4 | 52.2 | 7.2 | 14.3 | 67.0 | 30.9 | 11.3 | 7.9 | 11.7 | 13.1 | 5.3 | 12.9 | 1.5 | 3.4 |
| Dec..... | 170.1 | 71.5 | 59.9 | 11.5 | 16.9 | 81.7 | 37.6 | 16.0 | 8.7 | 12.9 | 15.1 | 6.1 | 16.4 | 2.1 | 4.4 |
| 1944-June..... | 202.6 | 83.3 | 68.4 | 14.9 | 19.1 | 100.2 | 46.1 | 21.1 | 10.1 | 14.9 | 17.3 | 7.3 | 20.2 | 3.2 | 6.1 |
| Dec..... | 232.1 | 96.5 | 77.7 | 18.8 | 21.7 | 114.0 | 53.3 | 25.5 | 10.7 | 17.1 | 19.6 | 8.3 | 21.4 | 4.3 | 7.0 |
| 1945-June..... | 259.1 | 106.0 | 84.2 | 21.8 | 24.9 | 128.2 | 59.1 | 29.1 | 11.6 | 18.5 | 22.7 | 9.6 | 23.3 | 5.3 | 8.3 |
| Dec..... | 278.7 | 115.0 | 90.8 | 24.3 | 27.0 | 136.6 | 64.1 | 30.7 | 12.2 | 21.2 | 24.0 | 10.7 | 22.2 | 6.5 | 9.1 |
| 1946-Feb. 8/..... | 279.8 | 116.7 | 93.8 | 22.9 | 28.0 | 135.1 | 64.1 | 30.8 | 12.5 | 20.8 | 24.4 | 11.1 | 19.9 | 6.7 | 8.9 |
| June..... | 269.9 | 108.2 | 84.4 | 23.8 | 29.1 | 132.6 | 63.3 | 30.4 | 13.1 | 19.9 | 24.9 | 11.5 | 17.8 | 6.5 | 8.6 |
| Dec..... | 259.5 | 97.9 | 74.5 | 23.3 | 30.9 | 130.7 | 64.2 | 30.3 | 13.9 | 20.1 | 24.9 | 11.8 | 15.3 | 6.3 | 8.1 |
| 1947-June..... | 258.4 | 91.9 | 70.0 | 21.9 | 32.8 | 133.7 | 66.6 | 30.8 | 14.7 | 21.1 | 24.6 | 12.1 | 13.7 | 7.1 | 9.6 |
| Dec..... | 257.0 | 91.3 | 68.7 | 22.6 | 34.4 | 131.3 | 65.7 | 31.0 | 15.2 | 19.4 | 23.9 | 12.0 | 14.1 | 7.3 | 8.4 |
| 1948-June..... | 252.4 | 85.9 | 64.6 | 21.4 | 35.8 | 130.7 | 65.8 | 31.6 | 15.5 | 18.6 | 22.8 | 12.0 | 13.6 | 7.8 | 8.7 |
| Dec..... | 252.9 | 85.8 | 62.5 | 23.3 | 37.3 | 129.7 | 65.5 | 32.2 | 15.6 | 17.6 | 21.2 | 11.5 | 14.8 | 7.9 | 8.9 |
| 1949-June..... | 252.8 | 82.4 | 63.0 | 19.3 | 38.3 | 132.2 | 66.6 | 33.1 | 15.7 | 17.8 | 20.5 | 11.6 | 15.8 | 8.0 | 9.6 |
| Dec..... | 257.2 | 85.7 | 66.8 | 18.9 | 39.4 | 132.1 | 66.3 | 33.8 | 15.5 | 17.0 | 20.1 | 11.4 | 16.8 | 8.1 | 9.4 |
| 1950-June..... | 257.4 | 83.9 | 65.6 | 18.3 | 37.8 | 135.6 | 67.4 | 34.5 | 15.4 | 17.6 | 19.8 | 11.6 | 18.4 | 8.7 | 9.7 |
| Dec..... | 256.7 | 82.6 | 61.8 | 20.8 | 39.2 | 134.9 | 66.3 | 34.5 | 15.1 | 16.7 | 18.7 | 10.9 | 19.7 | 8.8 | 10.5 |
| 1951-June..... | 255.3 | 81.4 | 58.4 | 23.0 | 41.0 | 132.9 | 65.4 | 34.5 | 14.6 | 16.3 | 17.1 | 10.2 | 20.1 | 9.4 | 10.7 |
| Dec..... | 259.5 | 85.4 | 61.6 | 23.8 | 42.3 | 131.8 | 64.6 | 34.7 | 14.4 | 15.5 | 16.5 | 9.8 | 20.7 | 9.6 | 10.6 |
| 1952-June..... | 259.2 | 84.0 | 61.1 | 22.9 | 44.3 | 130.8 | 64.8 | 34.9 | 14.1 | 15.7 | 15.7 | 9.6 | 18.8 | 10.4 | 11.6 |
| Dec..... | 267.4 | 88.1 | 63.4 | 24.7 | 45.9 | 133.4 | 65.2 | 35.3 | 13.8 | 16.0 | 16.0 | 9.5 | 19.9 | 11.1 | 11.7 |
| 1953-June..... | 266.1 | 83.6 | 58.8 | 24.7 | 47.6 | 135.0 | 66.1 | 36.0 | 13.2 | 16.8 | 16.0 | 9.5 | 18.6 | 12.0 | 12.8 |
| Dec..... | 275.2 | 89.6 | 63.7 | 25.9 | 48.3 | 137.3 | 64.8 | 36.7 | 12.7 | 15.4 | 15.9 | 9.2 | 21.5 | 12.7 | 13.2 |
| 1954-June..... | 271.3 | 88.7 | 63.6 | 25.0 | 49.3 | 133.3 | 64.7 | 37.5 | 12.1 | 15.1 | 15.4 | 9.1 | 16.6 | 13.9 | 13.7 |
| Dec..... | 278.8 | 94.1 | 69.2 | 24.9 | 49.6 | 135.1 | 63.4 | 38.2 | 11.7 | 13.5 | 15.3 | 8.8 | 19.2 | 14.4 | 13.9 |
| 1955-June..... | 274.4 | 87.1 | 63.5 | 23.6 | 50.5 | 136.7 | 65.0 | 39.3 | 10.9 | 14.8 | 15.0 | 8.7 | 18.8 | 14.7 | 14.4 |
| Dec..... | 280.8 | 86.8 | 62.0 | 24.8 | 51.7 | 142.3 | 64.7 | 40.1 | 10.2 | 14.5 | 14.6 | 8.5 | 23.5 | 15.4 | 15.6 |
| 1956-June..... | 272.8 | 81.0 | 57.3 | 23.8 | 53.5 | 138.3 | 66.2 | 40.9 | 9.4 | 15.9 | 13.6 | 8.4 | 17.7 | 16.1 | 16.3 |
| Dec..... | 276.7 | 84.4 | 59.5 | 24.9 | 54.0 | 138.2 | 65.5 | 41.4 | 8.7 | 15.4 | 13.2 | 8.0 | 19.1 | 16.3 | 16.1 |
| 1957-June..... | 270.6 | 79.2 | 56.2 | 23.0 | 55.6 | 135.9 | 65.6 | 41.5 | 7.6 | 16.5 | 12.7 | 7.9 | 16.8 | 16.8 | 16.0 |
| Dec..... | 275.0 | 83.7 | 59.5 | 24.2 | 55.2 | 136.1 | 64.0 | 41.6 | 6.6 | 15.8 | 12.5 | 7.6 | 18.6 | 16.6 | 16.6 |
| 1958-June..... | 276.4 | 90.7 | 65.3 | 25.4 | 55.9 | 129.9 | 63.7 | 42.1 | 5.9 | 15.7 | 12.2 | 7.4 | 14.8 | 16.3 | 15.3 |
| Dec..... | 283.0 | 93.9 | 67.5 | 26.3 | 54.4 | 134.8 | 63.0 | 42.5 | 5.2 | 15.3 | 12.7 | 7.3 | 18.8 | 16.5 | 16.6 |
| 1959-June..... | 284.8 | 87.6 | 61.5 | 26.0 | 54.6 | 142.6 | 65.4 | 42.6 | 4.5 | 18.4 | 12.6 | 7.3 | 20.7 | 16.9 | 19.7 |
| Dec..... | 290.9 | 86.9 | 60.3 | 26.6 | 53.7 | 150.3 | 68.2 | 42.4 | 3.5 | 22.3 | 12.5 | 6.9 | 22.6 | 18.0 | 22.1 |
| 1960-June..... | 286.5 | 81.8 | 55.3 | 26.5 | 55.3 | 149.3 | 68.4 | 42.5 | 3.1 | 22.8 | 12.0 | 6.6 | 20.7 | 18.8 | 22.7 |
| Dec..... | 290.4 | 89.5 | 62.1 | 27.4 | 55.1 | 145.8 | 65.6 | 42.9 | 2.7 | 20.0 | 11.9 | 6.3 | 19.7 | 18.2 | 24.2 |
| 1961-Jan..... | 290.2 | 89.3 | 62.7 | 26.6 | 54.6 | 146.4 | 65.7 | 43.1 | 2.7 | 19.9 | 11.9 | 6.3 | 20.1 | 18.3 | 24.0 |
| Feb..... | 288.6 | 61.9 | 26.7 | 54.5 | 147.7 | 65.8 | 43.2 | 2.7 | 19.9 | 11.8 | 6.4 | 21.2 | 18.5 | 23.9 | |
| Mar..... | 287.7 | 86.4 | 59.7 | 26.7 | 54.9 | 146.4 | 65.9 | 43.3 | 2.6 | 20.0 | 11.7 | 6.6 | 19.5 | 18.7 | 24.1 |
| Apr..... | 288.2 | 88.5 | 61.7 | 26.8 | 54.0 | 145.7 | 64.9 | 43.4 | 2.6 | 19.0 | 11.6 | 6.3 | 20.5 | 18.5 | 23.9 |
| May..... | 290.4 | 89.0 | 62.1 | 26.9 | 55.5 | 145.8 | 64.7 | 43.5 | 2.5 | 18.7 | 11.6 | 6.3 | 21.2 | 18.5 | 23.5 |
| June..... | 289.2 | 89.8 | 62.5 | 27.3 | 56.1 | 143.3 | 64.3 | 43.6 | 2.5 | 18.3 | 11.4 | 6.3 | 19.4 | 18.7 | 23.2 |
| July..... | 292.6 | 92.9 | 65.5 | 27.4 | 55.2 | 144.5 | 64.8 | 43.7 | 2.4 | 18.6 | 11.5 | 6.3 | 19.5 | 18.7 | 23.7 |
| Aug..... | 294.0 | 92.8 | 65.1 | 27.7 | 56.5 | 144.7 | 65.2 | 43.8 | 2.4 | 19.0 | 11.5 | 6.3 | 19.8 | 18.6 | |
| Sept..... | 294.0 | 94.4 | 66.6 | 27.8 | 55.9 | 143.7 | 65.3 | 43.9 | 2.4 | 19.0 | 11.5 | 6.3 | 18.4 | 18.5 | 23.7 |
| Oct..... | 296.0 | 95.5 | 67.3 | 28.3 | 55.0 | 145.4 | 65.4 | 44.0 | 2.4 | 19.1 | 11.6 | 6.2 | 19.3 | 18.4 | 24.5 |
| Nov..... | 297.3 | 96.1 | 66.9 | 29.2 | 55.4 | 145.8 | 65.7 | 44.1 | 2.4 | 19.2 | 11.5 | 6.2 | 20.1 | 18.2 | 24.1 |
| Dec..... | 296.5 | 96.1 | 67.2 | 28.9 | 54.5 | 145.9 | 65.8 | 44.2 | 2.2 | 19.4 | 11.4 | 6.1 | 19.3 | 18.3 | 25.0 |
| 1962-Jan..... | 296.9 | 96.3 | 67.8 | 28.5 | 53.8 | 146.8 | 66.0 | 44.3 | 2.2 | 19.5 | 11.6 | 6.2 | 20.2 | 18.6 | 24.1 |
| Feb..... | 297.4 | 94.9 | 66.6 | 28.4 | 54.2 | 148.3 | 66.1 | 44.4 | 2.2 | 19.5 | 11.5 | 6.3 | 21.1r | 18.8 | 24.5r |
| Mar..... | 296.5 | 93.1 | 64.0 | 29.1 | 54.5 | 149.0 | 66.3 | 44.5 | 2.1 | 19.7 | 11.5 | 6.5 | 19.9 | 19.1 | 25.6 |
| Apr p.... | 297.4 | 94.5 | 65.3 | 29.2 | 53.7 | 149.1 | 66.1 | 44.5 | 2.1 | 19.5 | 11.5 | 6.3 | 20.1 | 19.2 | 25.9 |

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding ^{1/} | Held by investors covered in Treasury Survey | | | | | | | | Held by all other investors ^{4/} | |
|---|--|--|--|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|---|--|
| | | 6,211 commercial banks ^{2/ 3/} | 510 mutual savings banks ^{2/} | Insurance companies | | 488 savings and loan associations | 475 corporations | State and local governments | | | |
| | | | | 303 life | 512 fire, casualty, and marine | | | 298 general funds | 187 pension and retirement funds | | |
| Interest-bearing securities: | | | | | | | | | | | |
| Public marketable..... | 198,542 | 57,256 | 6,089 | 4,973 | 4,281 | 2,896 | 10,355 | 7,192 | 4,669 | 38,440 | |
| Public nonmarketable ^{5/} | 53,101 | 398 ^{6/} | 203 | 966 | 122 | 101 | 9 | 151 | 317 | 2,366 | |
| Special issues..... | 42,122 | - | - | - | - | - | - | - | - | 42,122 | |
| Total interest-bearing securities..... | 293,765 | 57,654 | 6,292 | 5,939 | 4,403 | 2,997 | 10,364 | 7,343 | 4,986 | 82,928 | |
| Matured debt and debt bearing no interest ^{7/} | 3,592 | | | | | | | | | | |
| Total securities issued or guaranteed by U. S. Government ^{8/} | 297,357 | | | | | | | | | 110,859 | |

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | Held by all other investors ^{4/} | |
|--|--------------------------|--|--|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|---|--|
| | | 6,211 commercial banks ^{2/ 3/} | 510 mutual savings banks ^{2/} | Insurance companies | | 488 savings and loan associations | 475 corporations | State and local governments | | | |
| | | | | 303 life | 512 fire, casualty, and marine | | | 298 general funds | 187 pension and retirement funds | | |
| By type of security: | | | | | | | | | | | |
| Issued by U. S. Government: | | | | | | | | | | | |
| Treasury bills..... | 43,441 | 7,480 | 292 | 333 | 205 | 201 | 5,698 | 3,259 | 287 | 4,124 | |
| Certificates of indebtedness..... | 12,371 | 3,495 | 122 | 18 | 142 | 104 | 612 | 337 | 9 | 5,188 | |
| Treasury notes..... | 64,511 | 22,339 | 1,459 | 426 | 1,206 | 586 | 2,305 | 1,230 | 313 | 18,215 | |
| Treasury bonds..... | 77,815 | 23,896 | 4,157 | 4,153 | 2,711 | 1,977 | 1,740 | 2,360 | 4,038 | 10,763 | |
| Guaranteed by U. S. Government ^{8/} | 404 | 47 | 60 | 43 | 16 | 27 | - | 6 | 22 | 151 | |
| Total..... | 198,542 | 57,256 | 6,089 | 4,973 | 4,281 | 2,896 | 10,355 | 7,192 | 4,669 | 38,440 | |
| By maturity distribution: | | | | | | | | | | | |
| Call classes (due or first becoming callable): | | | | | | | | | | | |
| Within 1 year..... | 89,518 | 23,364 | 876 | 408 | 1,139 | 573 | 8,920 | 4,386 | 389 | 17,980 | |
| 1 to 5 years..... | 70,054 | 27,097 | 2,642 | 1,029 | 2,129 | 1,074 | 1,354 | 1,176 | 584 | 14,127 | |
| 5 to 10 years..... | 18,802 | 6,042 | 840 | 285 | 634 | 622 | 62 | 443 | 336 | 2,312 | |
| 10 to 15 years..... | 1,641 | 89 | 119 | 50 | 51 | 62 | 5 | 79 | 227 | 472 | |
| 15 to 20 years..... | 4,956 | 191 | 284 | 685 | 125 | 100 | 1 | 345 | 784 | 1,136 | |
| 20 years and over..... | 13,168 | 426 | 1,269 | 2,472 | 188 | 438 | 13 | 757 | 2,327 | 2,263 | |
| Guaranteed securities ^{8/} | 404 | 47 | 60 | 43 | 16 | 27 | - | 6 | 22 | 151 | |
| Total..... | 198,542 | 57,256 | 6,089 | 4,973 | 4,281 | 2,896 | 10,355 | 7,192 | 4,669 | 38,440 | |
| Maturity classes (final maturity ^{9/}): | | | | | | | | | | | |
| Within 1 year..... | 88,055 | 22,714 | 808 | 400 | 1,047 | 542 | 8,896 | 4,370 | 380 | 17,806 | |
| 1 to 5 years..... | 59,206 | 24,793 | 1,454 | 479 | 1,507 | 762 | 1,281 | 880 | 364 | 11,759 | |
| 5 to 10 years..... | 24,976 | 7,707 | 1,822 | 667 | 1,110 | 755 | 144 | 514 | 411 | 4,465 | |
| 10 to 15 years..... | 7,308 | 1,367 | 377 | 219 | 281 | 260 | 21 | 288 | 250 | 747 | |
| 15 to 20 years..... | 3,362 | 156 | 232 | 586 | 90 | 62 | * | 141 | 379 | 960 | |
| 20 years and over..... | 15,232 | 472 | 1,336 | 2,580 | 230 | 488 | 14 | 994 | 2,863 | 2,553 | |
| Guaranteed securities ^{8/} | 404 | 47 | 60 | 43 | 16 | 27 | - | 6 | 22 | 151 | |
| Total..... | 198,542 | 57,256 | 6,089 | 4,973 | 4,281 | 2,896 | 10,355 | 7,192 | 4,669 | 38,440 | |
| By tax status: ^{10/} | | | | | | | | | | | |
| Partially exempt from Federal income taxes..... | 1,485 | 1,339 | * | * | 25 | 1 | 3 | * | * | 116 | |
| Subject to Federal income taxes ^{11/} | 197,057 | 55,917 | 6,089 | 4,973 | 4,256 | 2,895 | 10,352 | 7,192 | 4,669 | 38,440 | |
| Total..... | 198,542 | 57,256 | 6,089 | 4,973 | 4,281 | 2,896 | 10,355 | 7,192 | 4,669 | 38,440 | |

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | | Held by all other investors 4/ | |
|------------------------------------|--------------------------|--|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--|--------|--------------------------------|--|
| | | 6,211 commercial banks 2/ 3/ | 510 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 475 corporations | State and local governments | | U. S. Government investment accounts and Federal Reserve Banks | | | |
| | | | | 303 life | 512 fire, casualty, and marine | | | 298 general funds | 187 pension and retirement funds | | | | |
| Treasury bills: | | | | | | | | | | | | | |
| Regular weekly: | | | | | | | | | | | | | |
| May 1962 - July 1962... | 23,314 | 3,802 | 111 | 161 | 116 | 99 | 2,482 | 2,168 | 135 | 2,193 | 12,047 | | |
| Aug. 1962 - Oct. 1962... | 7,805 | 1,088 | 51 | 46 | 29 | 33 | 771 | 445 | 130 | 839 | 4,372 | | |
| Tax anticipation: | | | | | | | | | | | | | |
| June 1962..... | 2,511 | 376 | 3 | 57 | 13 | 7 | 998 | 78 | - | 92 | 887 | | |
| Sept. 1962..... | 1,802 | 274 | 3 | 34 | 3 | 2 | 700 | 53 | 11 | 163 | 559 | | |
| Other: | | | | | | | | | | | | | |
| July 1962..... | 2,004 | 232 | 16 | 3 | 18 | 12 | 291 | 182 | 1 | 206 | 1,042 | | |
| Oct. 1962..... | 2,003 | 395 | 59 | 16 | 11 | 11 | 130 | 153 | 7 | 226 | 994 | | |
| Jan. 1963..... | 2,001 | 527 | 41 | 12 | 13 | 30 | 107 | 131 | 2 | 211 | 928 | | |
| Apr. 1963..... | 2,001 | 786 | 7 | 3 | 2 | 9 | 219 | 49 | * | 193 | 733 | | |
| Total Treasury bills..... | 43,441 | 7,480 | 292 | 333 | 205 | 201 | 5,698 | 3,259 | 287 | 4,124 | 21,563 | | |
| Certificates of indebtedness: | | | | | | | | | | | | | |
| 3% May 1962-A..... | 5,509 | 2,120 | 70 | 10 | 70 | 38 | 177 | 148 | 7 | 1,772 | 1,095 | | |
| 3-1/2 Feb. 1963-A..... | 6,862 | 1,375 | 52 | 8 | 72 | 66 | 435 | 189 | 2 | 3,416 | 1,247 | | |
| Total certificates of indebtedness | 12,371 | 3,495 | 122 | 18 | 142 | 104 | 612 | 337 | 9 | 5,188 | 2,342 | | |
| Treasury notes: | | | | | | | | | | | | | |
| 4% May 1962-E..... | 2,211 | 1,032 | 74 | 4 | 19 | 34 | 45 | 68 | 12 | 151 | 772 | | |
| 4 Aug. 1962-B..... | 158 | 84 | 6 | * | 2 | 2 | 2 | - | 1 | 1 | 58 | | |
| 3-1/4 Aug. 1962-G..... | 7,325 | 1,672 | 99 | 3 | 71 | 71 | 170 | 187 | 2 | 3,735 | 1,314 | | |
| 3-3/4 Nov. 1962-C..... | 1,143 | 568 | 44 | 1 | 67 | 19 | 12 | 44 | 3 | 49 | 336 | | |
| 3-1/4 Nov. 1962-H..... | 6,082 | 995 | 37 | 5 | 33 | 14 | 249 | 217 | 2 | 3,375 | 1,154 | | |
| 2-5/8 Feb. 1963-A..... | 2,839 | 1,867 | 23 | 2 | 63 | 28 | 184 | 38 | 4 | 182 | 449 | | |
| 3-1/4 Feb. 1963-E..... | 3,642 | 1,805 | 43 | 5 | 76 | 17 | 357 | 78 | 1 | 145 | 1,115 | | |
| 4 May 1963-B..... | 1,743 | 671 | 68 | * | 33 | 30 | 53 | 34 | 26 | 77 | 750 | | |
| 3-1/4 May 1963-D..... | 5,047 | 2,472 | 55 | 8 | 29 | 63 | 26 | 184 | * | 1,013 | 1,198 | | |
| 4-7/8 Nov. 1963-C..... | 3,011 | 997 | 147 | 6 | 85 | 25 | 30 | 45 | 24 | 201 | 1,449 | | |
| 3-3/4 May 1964-D..... | 3,893 | 2,088 | 85 | 7 | 157 | 58 | 29 | 89 | 15 | 292 | 1,073 | | |
| 4-3/4 May 1964-A..... | 4,933 | 577 | 100 | 17 | 54 | 19 | 31 | 39 | 54 | 2,849 | 1,194 | | |
| 5 Aug. 1964-B..... | 2,316 | 330 | 93 | 13 | 53 | 12 | 56 | 18 | 21 | 193 | 1,526 | | |
| 3-3/4 Aug. 1964-E..... | 5,019 | 2,052 | 84 | 4 | 57 | 47 | 25 | 56 | 8 | 1,726 | 959 | | |
| 4-7/8 Nov. 1964-C..... | 4,195 | 763 | 145 | 10 | 55 | 24 | 17 | 66 | 72 | 2,316 | 728 | | |
| 4-5/8 May 1965-A..... | 2,113 | 679 | 135 | 19 | 73 | 48 | 14 | 23 | 17 | 368 | 737 | | |
| 4 Aug. 1966-A..... | 4,454 | 1,724 | 174 | 10 | 63 | 67 | 80 | 28 | 1 | 1,543 | 764 | | |
| 1-1/2 Oct. 1962-EO..... | 590 | 132 | * | * | 9 | * | 307 | 2 | * | - | 128 | | |
| 1-1/2 Apr. 1963-EA..... | 533 | 213 | 1 | - | 34 | - | 155 | 2 | 2 | * | 102 | | |
| 1-1/2 Oct. 1963-EO..... | 506 | 299 | 1 | - | 19 | * | 81 | 4 | 1 | 1 | 109 | | |
| 1-1/2 Apr. 1964-EA..... | 457 | 240 | 3 | 3 | 40 | * | 59 | 1 | 1 | - | 43 | | |
| 1-1/2 Oct. 1964-EO..... | 490 | 248 | 10 | 6 | 27 | 2 | 101 | * | 1 | * | 75 | | |
| 1-1/2 Apr. 1965-EA..... | 466 | 241 | 14 | 69 | 25 | * | 72 | * | 1 | * | 99 | | |
| 1-1/2 Oct. 1965-EO..... | 315 | 189 | 6 | 7 | 11 | 2 | 24 | 1 | - | - | 62 | | |
| 1-1/2 Apr. 1966-EA..... | 675 | 268 | 5 | 209 | 29 | 2 | 61 | 2 | 2 | 48 | 1 | | |
| 1-1/2 Oct. 1966-EO..... | 353 | 130 | 4 | 18 | 21 | 2 | 66 | 2 | - | - | - | | |
| 1-1/2 Apr. 1967-EA..... | 2 | 1 | * | - | - | - | - | - | - | - | 18,215 | | |
| Total Treasury notes..... | 64,511 | 22,339 | 1,459 | 426 | 1,206 | 586 | 2,305 | 1,230 | 313 | 18,215 | 16,432 | | |
| Treasury bonds: | | | | | | | | | | | | | |
| 2-1/4% June 1959-62..... | 3,963 | 1,277 | 49 | 12 | 197 | 36 | 762 | 92 | 26 | 468 | 1,045 | | |
| 2-1/4 Dec. 1959-62..... | 2,270 | 756 | 16 | 15 | 105 | 15 | 339 | 43 | 34 | 388 | 560 | | |
| 2-3/4 Dec. 1960-65 12/..... | 1,485 | 1,339 | * | * | 25 | 1 | 3 | * | * | * | 116 | | |
| 2-1/2 June 1962-67..... | 1,463 | 650 | 68 | 9 | 91 | 31 | 24 | 16 | 9 | 175 | 391 | | |
| 2-1/2 Aug. 1963..... | 4,317 | 2,386 | 40 | 7 | 202 | 19 | 165 | 105 | 14 | 295 | 1,084 | | |
| 2-1/2 Dec. 1963-68..... | 1,817 | 601 | 182 | 46 | 158 | 65 | 24 | 32 | 20 | 227 | 464 | | |
| 3 Feb. 1964..... | 2,700 | 1,604 | 23 | 2 | 48 | 51 | 58 | 45 | 4 | 115 | 750 | | |
| 2-1/2 June 1964-69..... | 2,635 | 649 | 414 | 109 | 144 | 81 | 15 | 47 | 36 | 474 | 666 | | |
| 2-1/2 Dec. 1964-69..... | 2,552 | 565 | 278 | 118 | 117 | 86 | 28 | 89 | 55 | 524 | 691 | | |
| 2-5/8 Feb. 1965..... | 4,682 | 2,672 | 39 | 29 | 209 | 85 | 189 | 62 | 21 | 290 | 1,087 | | |
| 2-1/2 Mar. 1965-70..... | 2,427 | 362 | 185 | 155 | 122 | 43 | 6 | 62 | 70 | 759 | 664 | | |
| 2-1/2 Mar. 1966-71..... | 1,417 | 128 | 129 | 123 | 81 | 37 | 1 | 67 | 38 | 384 | 430 | | |
| 3-3/4 May 1966..... | 3,597 | 2,012 | 134 | 18 | 95 | 85 | 24 | 25 | 4 | 186 | 1,016 | | |
| 3 Aug. 1966..... | 1,484 | 820 | 38 | 2 | 32 | 60 | 3 | 21 | 9 | 138 | 361 | | |
| 3-3/8 Nov. 1966..... | 2,438 | 1,328 | 50 | 17 | 88 | 62 | 19 | 30 | 23 | 159 | 663 | | |
| 2-1/2 June 1967-72..... | 1,338 | 119 | 85 | 46 | 37 | 58 | 4 | 54 | 44 | 128 | 765 | | |
| 2-1/2 Sept. 1967-72..... | 1,952 | 1,015 | 106 | 8 | 103 | 74 | 1 | 30 | 13 | 56 | 545 | | |
| 3-5/8 Nov. 1967..... | 3,604 | 1,298 | 131 | 44 | 136 | 140 | 21 | 81 | 36 | 728 | 989 | | |
| 2-1/2 Dec. 1967-72..... | 2,847 | 155 | 84 | 124 | 97 | 78 | 11 | 157 | 97 | 206 | 1,838 | | |
| 3-7/8 May 1968..... | 2,460 | 696 | 116 | 18 | 86 | 91 | 2 | 61 | 59 | 377 | 955 | | |
| 3-3/4 Aug. 1968..... | 1,258 | 710 | 38 | 5 | 13 | 33 | 13 | 3 | 4 | 100 | 339 | | |
| 4 Oct. 1969..... | 2,538 | 721 | 173 | 28 | 75 | 57 | * | 20 | 64 | 304 | 1,096 | | |
| 4 Aug. 1971..... | 2,806 | 1,328 | 107 | 12 | 87 | 92 | 10 | 37 | 20 | 415 | 697 | | |
| 3-7/8 Nov. 1974..... | 1,171 | 78 | 103 | 41 | 44 | 50 | 5 | 46 | 96 | 358 | 350 | | |
| 4-1/4 May 1975-85..... | 470 | 11 | 16 | 9 | 7 | 12 | - | 32 | 131 | 114 | 138 | | |
| 3-1/4 June 1978-83..... | 1,595 | 35 | 52 | 99 | 35 | 38 | 1 | 204 | 405 | 176 | 549 | | |

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)
 (Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 4/ | |
|---|--------------------------|--|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--|--------------------------------|--|
| | | 6,211 commercial banks 2/ 3/ | 510 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 475 corporations | State and local governments | | U. S. Government investment accounts and Federal Reserve Banks | | |
| | | | | 303 life | 512 fire, casualty, and marine | | | 298 general funds | 187 pension and retirement funds | | | |
| Treasury bonds - (Continued): | | | | | | | | | | | | |
| 4% Feb. 1980..... | 1,446 | 66 | 65 | 154 | 31 | 35 | * | 49 | 270 | 284 | 491 | |
| 3-1/2 Nov. 1980..... | 1,916 | 90 | 167 | 432 | 58 | 27 | * | 92 | 109 | 676 | 264 | |
| 3-1/4 May 1985..... | 1,132 | 114 | 47 | 181 | 25 | 105 | - | 125 | 175 | 159 | 201 | |
| 3-1/2 Feb. 1990..... | 4,015 | 157 | 479 | 1,004 | 96 | 168 | 1 | 285 | 793 | 1,027 | 906 | |
| 3 Feb. 1995..... | 2,659 | 45 | 143 | 212 | 33 | 62 | 7 | 173 | 709 | 177 | 1,097 | |
| 3-1/2 Nov. 1998..... | 4,462 | 110 | 600 | 1,075 | 34 | 103 | 5 | 174 | 650 | 900 | 811 | |
| Total Treasury bonds..... | 77,815 | 23,896 | 4,157 | 4,153 | 2,711 | 1,977 | 1,740 | 2,362 | 4,038 | 10,763 | 22,020 | |
| Guaranteed securities 8/..... | 404 | 47 | 60 | 43 | 16 | 27 | - | 6 | 22 | 151 | 33 | |
| Total public marketable securities..... | 198,542 | 57,256 | 6,089 | 4,973 | 4,281 | 2,896 | 10,355 | 7,192 | 4,669 | 38,440 | 62,390 | |

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues
 (Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 4/ | |
|--|--------------------------|--|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--|--------------------------------|--|
| | | 6,211 commercial banks 2/ 3/ | 510 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 475 corporations | State and local governments | | U. S. Government investment accounts and Federal Reserve Banks | | |
| | | | | 303 life | 512 fire, casualty, and marine | | | 298 general funds | 187 pension and retirement funds | | | |
| U. S. savings bonds: | | | | | | | | | | | | |
| Series E 5/..... | 38,222 | - | * | * | * | * | * | * | * | 1 | 38,220 | |
| Series F 5/..... | 195 | 28 | - | * | 4 | 1 | * | 1 | 2 | * | 159 | |
| Series G..... | 729 | 43 | 5 | 8 | 13 | 5 | 1 | 37 | 27 | 1 | 590 | |
| Series H..... | 6,616 | - | * | * | 1 | 1 | * | * | 1 | 1 | 6,612 | |
| Series J 5/..... | 531 | - | - | 1 | 5 | 4 | 1 | 5 | 3 | 1 | 511 | |
| Series K..... | 1,288 | 1 | 8 | 4 | 14 | 29 | 2 | 27 | 23 | 4 | 1,175 | |
| Total U. S. savings bonds..... | 47,581 | 72 | 14 | 13 | 37 | 40 | 4 | 71 | 56 | 9 | 47,266 | |
| Other U. S. securities: | | | | | | | | | | | | |
| Certificates of indebtedness: | | | | | | | | | | | | |
| 2.70% Foreign Series..... | 450 | - | - | - | - | - | - | - | - | - | 450 | |
| 2.70 Foreign Series..... | 50 | - | - | - | - | - | - | - | - | - | 50 | |
| 2.75 Foreign Currency Series..... | 50 | - | - | - | - | - | - | - | - | - | 50 | |
| 2.75 Foreign Currency Series..... | 25 | - | - | - | - | - | - | - | - | - | 25 | |
| Depository bonds..... | 143 | 143 6/ | - | - | - | - | - | - | - | - | - | |
| Treasury bonds: | | | | | | | | | | | | |
| R. E. A. Series..... | 25 | - | - | - | - | - | - | - | - | - | 25 | |
| Investment Series A..... | 458 | 108 | 17 | 119 | 12 | 5 | * | 6 | 20 | 100 | 71 | |
| Investment Series B..... | 4,320 | 75 | 172 | 834 | 73 | 57 | 5 | 74 | 241 | 2,257 | 532 | |
| Total other U. S. securities..... | 5,520 | 326 6/ | 189 | 953 | 85 | 61 | 5 | 80 | 260 | 2,357 | 1,202 | |
| Total public nonmarketable securities..... | 53,101 | 398 6/ | 203 | 966 | 122 | 101 | 9 | 151 | 317 | 2,366 | 48,469 | |

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F. and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

6/ Includes \$75 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Guaranteed securities are those held outside the Treasury.

9/ Except partially tax-exempt bonds, which are classified to earliest call date.

10/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 10).

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947. * Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

| Issue | Total amount outstanding 13/ | Held by investors covered in Treasury Survey | | | | | | | | | | Held by all other investors 4/ |
|--|------------------------------|--|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--|--------------|--------------------------------|
| | | 6,211 commercial banks 2/ 3/ | 510 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 475 corporations | State and local governments | | U. S. Government investment accounts and Federal Reserve Banks | | |
| | | | | 303 life | 512 fire, casualty, and marine | | | 298 general funds | 187 pension and retirement funds | | | |
| Banks for cooperatives: | | | | | | | | | | | | |
| 3.05% June 1962 (Debentures). | 148 | 41 | 1 | * | 1 | * | 34 | 2 | - | - | - | 69 |
| 3.20 Aug. 1962 (Debentures). | 141 | 48 | 8 | 1 | 3 | 1 | 30 | 2 | - | - | - | 47 |
| 3.10 Oct. 1962 (Debentures). | 152 | 47 | 6 | 2 | 1 | 1 | 37 | 3 | - | - | - | 55 |
| Total banks for cooperatives securities..... | 441 | 137 | 15 | 3 | 5 | 2 | 101 | 7 | - | - | - | 171 |
| Federal home loan banks: 14/ | | | | | | | | | | | | |
| 3.05% May 1962 (Notes)..... | 218 | 60 | 6 | * | 4 | 11 | 33 | 8 | 1 | 3 | 92 | |
| 3 June 1962 (Notes)..... | 239 | 54 | 5 | 5 | * | 11 | 90 | 8 | - | - | 66 | |
| 3-3/8 Sept. 1962 (Notes)..... | 261 | 82 | 18 | 3 | 1 | 15 | 44 | 2 | * | - | 96 | |
| 3-3/8 Feb. 1963 (Notes)..... | 260 | 71 | 16 | 3 | 2 | 23 | 50 | 4 | - | - | 91 | |
| 3-1/8 Apr. 1963 (Bonds)..... | 243 | 78 | 6 | 1 | 5 | 57 | 2 | 7 | * | - | 86 | |
| 3-1/4 July 1963 (Bonds)..... | 280 | 92 | 21 | * | * | 17 | 40 | 3 | - | - | 107 | |
| Total Federal home loan bank securities..... | 1,501 | 437 | 72 | 12 | 13 | 134 | 258 | 32 | 1 | 3 | 538 | |
| Federal intermediate credit banks: | | | | | | | | | | | | |
| Debentures..... | 1,718 | 417 | 90 | 14 | 21 | 7 | 280 | 51 | 1 | - | 837 | |
| Federal land banks: 15/ | | | | | | | | | | | | |
| 4% May 1962 (Bonds)..... | 125 | 25 | 4 | 1 | 1 | * | 17 | 4 | 4 | - | 69 | |
| 4-7/8 Aug. 1962 (Bonds)..... | 98 | 10 | 4 | * | 6 | * | 1 | 6 | 1 | - | 69 | |
| 3-1/4 Oct. 1962 (Bonds)..... | 104 | 30 | 7 | 1 | 2 | 1 | 2 | 5 | * | - | 71 | |
| 3-5/8 Feb. 1963 (Bonds)..... | 115 | 29 | 7 | * | 2 | 1 | 2 | 4 | * | - | 52 | |
| 2-3/4 May 1963 (Bonds)..... | 122 | 61 | 3 | 1 | 1 | * | 3 | 2 | * | - | 101 | |
| 4-1/2 Apr. 1964 (Bonds)..... | 147 | 19 | 14 | 3 | 5 | 1 | 1 | 2 | * | - | 41 | |
| 4 Oct. 1964 (Bonds)..... | 90 | 31 | 11 | - | 2 | * | 1 | 4 | * | - | 93 | |
| 4 Oct. 1965 (Bonds)..... | 160 | 44 | 15 | * | 2 | 3 | - | 2 | 2 | * | 72 | |
| 4 Dec. 1965 (Bonds)..... | 115 | 24 | 12 | * | 2 | 1 | 2 | 2 | * | - | 83 | |
| 3-5/8 Feb. 1966 (Bonds)..... | 150 | 25 | 33 | 1 | 2 | 1 | * | 5 | * | - | 55 | |
| 3-1/4 May 1966 (Bonds)..... | 108 | 40 | 6 | 1 | 5 | 1 | - | 3 | 1 | - | 102 | |
| 4-1/4 July 1966 (Bonds)..... | 193 | 48 | 18 | 1 | 7 | - | 13 | 3 | 1 | - | 58 | |
| 4-1/8 Feb. 1967-72 (Bonds)..... | 72 | 1 | 2 | 4 | * | * | * | 5 | * | - | 56 | |
| 4-1/2 Oct. 1967-70 (Bonds)..... | 75 | 4 | 3 | 1 | 2 | * | 1 | 1 | 1 | - | 73 | |
| 4-1/4 Mar. 1968 (Bonds)..... | 86 | 4 | 4 | 1 | 1 | * | * | 1 | 1 | - | 79 | |
| 4-3/8 Mar. 1969 (Bonds)..... | 100 | 6 | 5 | 1 | 2 | * | - | 1 | 5 | - | 48 | |
| 4-5/8 July 1969 (Bonds)..... | 60 | 2 | 1 | 1 | 1 | * | * | 1 | 5 | - | 56 | |
| 5-1/8 Feb. 1970 (Bonds)..... | 82 | 2 | 7 | 1 | 3 | - | - | 13 | 1 | - | 53 | |
| 3-1/2 Apr. 1970 (Bonds)..... | 83 | 10 | 9 | * | 1 | 2 | - | 1 | 7 | - | 68 | |
| 5-1/8 July 1970 (Bonds)..... | 85 | 1 | 4 | 2 | 1 | - | * | * | 9 | - | 37 | |
| 3-1/2 May 1971 (Bonds)..... | 60 | 1 | 2 | 4 | 3 | * | * | * | 13 | - | 89 | |
| 3-7/8 Sept. 1972 (Bonds)..... | 109 | 1 | 2 | 5 | 3 | 1 | - | * | 9 | - | 93 | |
| 4-1/2 Feb. 1974 (Bonds)..... | 155 | 22 | 14 | 4 | 4 | * | * | 1 | 17 | - | | |
| Total Federal land bank securities..... | 2,405 | 440 | 186 | 34 | 59 | 12 | 45 | 45 | 100 | - | 1,574 | |
| Federal National Mortgage Association: | | | | | | | | | | | | |
| Association: | | | | | | | | | | | | |
| Discount notes..... | 447 | 8 | 7 | 5 | 2 | 3 | 145 | 56 | 2 | 3 | 216 | |
| 4-7/8% Sept. 1962 (Debentures)..... | 150 | 12 | 14 | * | 13 | 8 | 5 | 12 | * | - | 85 | |
| 3-1/4 Mar. 1963 (Debentures)..... | 150 | 41 | 6 | * | 4 | 14 | 8 | 8 | * | - | 69 | |
| 4-1/8 Nov. 1963 (Debentures)..... | 100 | 16 | 7 | * | 8 | 6 | - | 6 | * | - | 58 | |
| 3-5/8 May 1964 (Debentures)..... | 100 | 26 | 8 | 1 | 1 | 13 | - | 13 | - | - | 38 | |
| 4 Sept. 1964 (Debentures)..... | 150 | 34 | 9 | * | 2 | 9 | 14 | 6 | * | - | 76 | |
| 3-7/8 Dec. 1964 (Debentures)..... | 125 | 36 | 6 | 1 | 4 | 12 | 5 | * | - | - | 60 | |
| 4-3/8 June 1965 (Debentures)..... | 100 | 14 | 8 | 1 | 4 | 10 | - | 21 | 1 | - | 40 | |
| 4-1/8 Dec. 1966 (Debentures)..... | 100 | 18 | 7 | * | 2 | 13 | 3 | * | - | - | 57 | |
| 3-5/8 Mar. 1968 (Debentures)..... | 100 | 14 | 6 | 1 | 4 | 24 | * | * | * | - | 50 | |
| 4-3/8 Apr. 1969 (Debentures)..... | 90 | 3 | 5 | 2 | 6 | 2 | - | 1 | 3 | - | 69 | |
| 4-5/8 Apr. 1970 (Debentures)..... | 150 | 4 | 14 | 3 | 12 | 2 | 1 | 1 | 12 | - | 100 | |
| 4-1/8 Sept. 1970 (Debentures)..... | 125 | 11 | 8 | 1 | 11 | 3 | 1 | * | 2 | - | 86 | |
| 4-1/8 Aug. 1971 (Debentures)..... | 75 | 5 | 5 | 1 | 11 | * | - | 2 | 7 | - | 44 | |
| 4-1/2 Sept. 1971 (Debentures)..... | 100 | 2 | 6 | 3 | 4 | * | - | * | 10 | - | 76 | |
| 5-1/8 Feb. 1972 (Debentures)..... | 100 | * | 8 | 3 | 3 | - | * | * | 9 | - | 68 | |
| 4-3/8 June 1972 (Debentures)..... | 100 | 4 | 6 | 1 | 9 | 3 | 1 | * | 9 | - | 103 | |
| 4-1/4 June 1973 (Debentures)..... | 150 | 9 | 15 | 3 | 3 | 9 | - | 2 | 6 | - | 121 | |
| 4-1/2 Feb. 1977 (Debentures)..... | 200 | 14 | 18 | 11 | 6 | 5 | - | 3 | 21 | - | | |
| Total Federal National Mortgage Association securities..... | 2,612 | 271 | 162 | 38 | 109 | 144 | 185 | 132 | 76 | 3 | 1,491 | |
| Tennessee Valley Authority: | | | | | | | | | | | | |
| 4.40% Nov. 1985 (Bonds)..... | 50 | * | * | 5 | * | * | - | 1 | 20 | - | 23 | |
| 4-5/8 July 1986 (Bonds)..... | 50 | * | * | 3 | * | * | 4 | * | 19 | - | 16 | |
| 4-1/2 Feb. 1987 (Bonds)..... | 45 | * | * | 3 | * | - | - | - | 25 | - | 62 | |
| Total Tennessee Valley Authority securities..... | 145 | 1 | 1 | 11 | 1 | * | 4 | 1 | 64 | - | 1,491 | |

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public

marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

| Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | | Amount outstanding (millions) | Issue date | Maturity date | Bank discount | |
|--|---------|------------|----------|---------------|---------------|------------------------|-------------------------------|------------|---------------|---------------|------------------------|
| 13-week | 26-week | 13-week | 26-week | | Bid | Change from last month | | | | Bid | Change from last month |
| Regular weekly bills - 13 and 26 weeks | | | | | | | | | | | |
| \$1,200 | \$601 | 3/8/62 | 12/7/61 | 6/7/62 | 2.30% | -.39% | \$601 | 4/5/62 | 10/4/62 | 2.73% | -.09% |
| 1,201 | 601 | 3/15/62 | 12/14/61 | 6/14/62 | 2.25 | -.45 | 600 | 4/12/62 | 10/11/62 | 2.73 | -.09 |
| 1,201 | 602 | 3/22/62 | 12/21/61 | 6/21/62 | 2.31 | -.39 | 600 | 4/19/62 | 10/18/62 | 2.74 | -.10 |
| 1,200 | 601 | 3/29/62 | 12/28/61 | 6/28/62 | 2.30 | -.40 | 600 | 4/26/62 | 10/25/62 | 2.74 | -.10 |
| 1,201 | 600 | 4/5/62 | 1/4/62 | 7/5/62 | 2.52 | -.21 | 600 | 5/3/62 | 11/1/62 | 2.75 | - |
| 1,200 | 600 | 4/12/62 | 1/11/62 | 7/12/62 | 2.57 | -.16 | 602 | 5/10/62 | 11/8/62 | 2.76 | - |
| 1,201 | 600 | 4/19/62 | 1/18/62 | 7/19/62 | 2.63 | -.11 | 600 | 5/17/62 | 11/15/62 | 2.76 | - |
| 1,201 | 600 | 4/26/62 | 1/25/62 | 7/26/62 | 2.64 | -.10 | 600 | 5/24/62 | 11/23/62 | 2.77 | - |
| 1,202 | 600 | 5/3/62 | 2/1/62 | 8/2/62 | 2.67 | -.07 | 601 | 5/31/62 | 11/29/62 | 2.78 | - |
| 1,204 | 600 | 5/10/62 | 2/8/62 | 8/9/62 | 2.68 | -.05 | | | | | |
| 1,200 | 600 | 5/17/62 | 2/15/62 | 8/16/62 | 2.68 | -.05 | | | | | |
| 1,300 | 601 | 5/24/62 | 2/23/62 | 8/23/62 | 2.69 | -.05 | | | | | |
| 1,301 | 600 | 5/31/62 | 3/1/62 | 8/30/62 | 2.70 | -.04 | | | | | |
| - | 601 | - | 3/8/62 | 9/6/62 | 2.70 | -.08 | | | | | |
| - | 600 | - | 3/15/62 | 9/13/62 | 2.70 | -.08 | | | | | |
| - | 600 | - | 3/22/62 | 9/20/62 | 2.70 | -.10 | | | | | |
| - | 600 | - | 3/29/62 | 9/27/62 | 2.70 | -.11 | | | | | |

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | Issue date | Price | | Yield | |
|-------------------------------|-------------|------------|-----------|------------------------|-------------|------------------------|
| | | | Bid | Change from last month | To maturity | Change from last month |
| \$6,862 | 3-1/2% | - | 2/15/63-A | 2/15/62 | 100.13 | +.01 |
| 6,685 | 3-1/4 | - | 5/15/63-B | 5/15/62 | 100.07 | +.03 $\frac{1}{2}$ |

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | Price | | Yield | | Issue date | Price range since first traded | | | | |
|-------------------------------|-------------|------------|------------------------|--------------------|------------------------|------------|--------------------------------|----------|----------------------|----------|--|
| | | Bid | Change from last month | To maturity | Change from last month | | High | | Low | | |
| | | | | | | | Price | Date | Price | Date | |
| \$158 | 4% | 8/15/62-B | 100.09 | -.04 | 2.55% | 9/26/57 | 107.05 | 6/6/58 | 98.06 | 12/4/59 | |
| 7,325 | 3-1/4 | 8/15/62-G | 100.04 $\frac{1}{2}$ | -.03 $\frac{1}{2}$ | 2.51 | 2/15/61 | 100.16 | 5/15/61 | 100.01 $\frac{1}{2}$ | 1/11/62 | |
| 1,143 | 3-3/4 | 11/15/62-C | 100.16 | -.01 | 2.61 | 11/29/57 | 106.13 | 4/22/58 | 96.06 | 12/28/59 | |
| 6,082 | 3-1/4 | 11/15/62-H | 100.09 | .00 | 2.61 | 8/1/61 | 100.11 | 11/8/61 | 100.01 | 1/15/62 | |
| 2,839 | 2-5/8 | 2/15/63-A | 99.27 | +.03 | 2.85 | 4/15/58 | 101.14 | 6/11/58 | 92.09 | 9/15/59 | |
| 3,642 | 3-1/4 | 2/15/63-E | 100.08 | +.02 | 2.88 | 11/15/61 | 100.11 | 4/9/62 | 99.27 | 1/10/62 | |
| 1,743 | 4 | 5/15/63-B | 100.29 | -.03 | 3.02 | 4/1/59 | 102.08 | 12/29/60 | 96.14 | 12/29/59 | |
| 9,047 | 3-1/4 | 5/15/63-D | 100.07 | +.03 | 3.01 | 5/15/61 | 100.14 | 5/12/61 | 99.20 | 6/5/61 | |
| 4,711 | 4-7/8 | 11/15/63-C | 102.19 | -.02 | 3.02 | 11/15/59 | 104.23 | 12/30/60 | 99.19 | 1/6/60 | |
| 4,033 | 4-3/4 | 5/15/64-A | 102.29 | +.05 | 3.20 | 7/20/59 | 104.25 | 5/12/61 | 99.18 | 12/29/59 | |
| 3,893 | 3-3/4 | 5/15/64-D | 101.00 | +.08 | 3.22 | 6/23/60 | 101.26 | 5/15/61 | 98.11 | 6/9/60 | |
| 2,316 | 5 | 8/15/64-B | 103.26 | +.03 | 3.19 | 10/15/59 | 105.28 | 5/12/61 | 100.09 | 12/4/59 | |
| 5,019 | 3-3/4 | 8/15/64-E | 101.02 | +.10 | 3.2+ | 8/1/61 | 101.07 | 4/4/62 | 99.23 | 8/14/61 | |
| 4,195 | 4-7/8 | 11/15/64-C | 103.25 | +.07 | 3.25 | 2/15/60 | 105.22 | 5/15/61 | 99.25 | 2/2/60 | |
| 2,113 | 4-5/8 | 5/15/65-A | 103.18 | +.04 | 3.34 | 5/15/60 | 105.07 | 5/12/61 | 99.25 | 5/18/60 | |
| 3,113 | 3-5/8 | 2/15/66-B | 100.09 | +.12 | 3.55 | 5/15/62 | 100.09 | 5/30/62 | 99.28 $\frac{1}{2}$ | 4/27/62 | |
| 4,454 | 4 | 8/15/66-A | 101.22 | +.05 | 3.56 | 2/15/62 | 102.01 | 4/4/62 | 100.02 | 2/5/62 | |
| 590 | 1-1/2 | 10/1/66-ED | 99.20 | +.06 | 2.66 | 10/1/57 | 99.20 | 5/31/62 | 88.12 | 10/2/57 | |
| 533 | 1-1/2 | 4/1/63-EA | 99.02 | +.02 | 2.64 | 4/1/58 | 99.03 | 5/29/62 | 88.14 | 9/16/59 | |
| 506 | 1-1/2 | 10/1/63-EO | 98.14 | +.03 | 2.70 | 10/1/58 | 98.14 | 5/31/62 | 87.08 | 9/16/59 | |
| 457 | 1-1/2 | 4/1/64-EA | 97.22 | +.04 | 2.81 | 4/1/59 | 97.23 | 5/10/62 | 85.16 | 9/15/59 | |
| 430 | 1-1/2 | 10/1/64-EO | 96.24 | +.02 | 2.95 | 10/1/59 | 96.26 | 5/11/62 | 85.00 | 9/30/59 | |
| 566 | 1-1/2 | 4/1/65-EA | 95.30 | +.02 | 3.01 | 4/1/60 | 96.04 | 5/11/62 | 87.12 | 5/24/60 | |
| 315 | 1-1/2 | 10/1/65-EO | 95.07 | -.01 | 3.02 | 10/1/60 | 95.18 | 5/9/62 | 90.06 | 11/29/60 | |
| 675 | 1-1/2 | 4/1/66-EA | 94.06 | -.02 | 3.12 | 4/1/61 | 94.17 | 5/9/62 | 89.06 | 9/8/61 | |
| 357 | 1-1/2 | 10/1/66-EO | 93.11 | -.02 | 3.16 | 10/1/61 | 93.30 | 5/9/62 | 89.12 | 10/11/61 | |
| 19 | 1-1/2 | 4/1/67-EA | 92.20 | -.08 | 3.15 | 4/1/62 | 93.10 | 5/14/62 | 91.14 | 4/2/62 | |

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1962

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

| Amount out- standing (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 1/ | | | | |
|--|-------------|-------|---------------------------------|---------------------------------------|---------------------------------|---------------|-----------------------------------|----------|-----------------------|---------|-------|
| | | Bid | Change from last month | To first call or maturity 2/ | Change from last month | | High | | Low | | |
| | | | | | | | Price | Date | Price | Date | |
| | | | | | | | | | | | |
| \$424 | 2-1/4% | - | 6/15/59-62 | 99.31 | -.02 ^{1/} | 3/ | - | 6/1/45 | 104.20 | 4/6/46 | 91.30 |
| 2,270 | 2-1/4 | - | 12/15/59-62 | 99.27 | +.02 | 2.55% | -.06% | 11/15/45 | 104.21 | 4/6/46 | 91.18 |
| 4,317 | 2-1/2 | - | 8/15/63 | 99.16 | +.04 | 2.93 | -.07 | 12/15/54 | 100.24 | 4/18/58 | 91.05 |
| 2,700 | 3 | - | 2/15/64 | 99.29 | +.07 | 3.06 | -.12 | 2/14/58 | 103.19 | 4/21/58 | 92.06 |
| 4,682 | 2-5/8 | - | 2/15/65 | 98.10 | +.05 | 3.28 | -.04 | 6/15/58 | 100.13 | 6/5/58 | 89.00 |
| 3,597 | 3-3/4 | - | 5/15/66 | 100.22 | +.06 | 3.56 | -.06 | 11/15/60 | 102.11 | 5/15/61 | 99.09 |
| 1,484 | 3 | - | 8/15/66 | 98.08 | +.02 | 3.45 | .00 | 2/28/58 | 103.20 | 4/21/58 | 89.24 |
| 2,438 | 3-3/8 | - | 11/15/66 | 99.09 | +.06 | 3.55 | -.04 | 3/15/61 | 100.06 | 5/15/61 | 97.10 |
| 1,463 | 2-1/2 | - | 6/15/62-67 | 95.08 | -.16 | 3.54 | +.13 | 5/5/42 | 108.12 | 4/6/46 | 84.22 |
| 3,604 | 3-5/8 | - | 11/15/67 | 99.28 | +.06 | 3.65 | -.02 | 3/15/61 | 100.24 | 5/12/61 | 97.18 |
| 2,460 | 3-7/8 | - | 5/15/68 | 100.20 | -.06 | 3.75 | +.03 | 6/23/60 | 102.04 | 5/12/61 | 98.11 |
| 1,258 | 3-3/4 | - | 8/15/68 | 99.28 | -.07 | 3.77 | +.04 | 4/18/62 | 100.06 ^{1/2} | 4/10/62 | 99.17 |
| 1,817 | 2-1/2 | - | 12/15/63-68 | 93.08 | -.20 | 3.67 | +.13 | 12/1/42 | 108.03 | 4/6/46 | 82.08 |
| 2,635 | 2-1/2 | - | 6/15/64-69 | 92.06 | -.22 | 3.77 | +.13 | 4/15/43 | 107.25 | 4/6/46 | 81.10 |
| 2,538 | 4 | - | 10/1/69 | 101.10 | -.04 | 3.79 | +.01 | 10/1/57 | 110.14 | 4/21/58 | 94.04 |
| 2,552 | 2-1/2 | - | 12/15/64-69 | 91.16 | -.24 | 3.81 | +.13 | 9/15/43 | 107.24 | 4/6/46 | 81.04 |
| 2,426 | 2-1/2 | - | 3/15/65-70 | 91.10 | -.24 | 3.80 | +.13 | 2/1/44 | 107.23 | 4/6/46 | 80.10 |
| 1,416 | 2-1/2 | - | 3/15/66-71 | 90.12 | -.22 | 3.80 | +.11 | 12/1/44 | 107.22 | 4/6/46 | 79.28 |
| 2,806 | 4 | - | 8/15/71 | 100.24 | -.10 | 3.90 | +.04 | 3/1/62 | 101.15 | 4/4/62 | 99.04 |
| 1,204 | 3-7/8 | - | 11/15/71 | 99.21 | +.01 ^{1/2} | 3.92 | .00 | 5/15/62 | 99.31 | 5/10/62 | 99.11 |
| 1,337 | 2-1/2 | - | 6/15/67-72 | 89.10 | -.24 | 3.80 | +.11 | 6/1/45 | 106.16 | 4/6/46 | 79.12 |
| 1,952 | 2-1/2 | - | 9/15/67-72 | 89.06 | -.24 | 3.77 | +.09 | 10/20/41 | 109.18 | 4/6/46 | 78.24 |
| 2,842 | 2-1/2 | - | 12/15/67-72 | 89.06 | -.24 | 3.75 | +.10 | 11/15/45 | 106.16 | 4/6/46 | 79.06 |
| 1,171 | 3-7/8 | - | 11/15/74 4/ | 99.16 | -.06 | 3.93 | +.03 | 12/2/57 | 110.24 | 4/22/58 | 92.08 |
| 1,446 | 4 | - | 2/15/80 4/ | 100.14 | -.20 | 3.97 | +.05 | 1/23/59 | 103.18 | 5/12/61 | 93.08 |
| 1,916 | 3-1/2 | - | 11/15/80 4/ | 94.16 | -.14 | 3.92 | +.04 | 10/3/60 | 97.24 | 5/12/61 | 91.08 |
| 1,594 | 3-1/4 | - | 6/15/78-83 4/ | 91.04 | +.08 | 3.87 | -.02 | 5/1/53 | 111.28 | 8/4/54 | 82.06 |
| 1,131 | 3-1/4 | - | 5/15/85 4/ | 91.00 | +.22 | 3.84 | -.05 | 6/3/58 | 101.04 | 6/11/58 | 82.04 |
| 470 | 4-1/4 | - | 5/15/75-85 4/ | 104.10 | +.04 | 3.83 | -.01 | 4/5/60 | 105.28 | 5/5/61 | 98.10 |
| 4,915 | 3-1/2 | - | 2/15/90 4/ | 91.30 | -.24 | 3.99 | +.05 | 2/14/58 | 106.26 | 4/21/58 | 84.08 |
| 2,653 | 3 | - | 2/15/95 4/ | 86.18 | -.30 | 3.72 | +.06 | 2/15/55 | 101.12 | 6/8/55 | 79.08 |
| 4,462 | 3-1/2 | - | 11/15/98 4/ | 90.22 | -.30 | 3.99 | +.06 | 10/3/60 | 95.14 | 5/12/61 | 87.10 |

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

| Amount out- standing (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 1/ | | | |
|--|----------------------|--------|---------------------------------|---------------------------------------|---------------------------------|---------------|-----------------------------------|---------|-------|----------|
| | | Bid | Change from last month | To first call or maturity 2/ | Change from last month | | High | | Low | |
| | | | | | | | Price | Date | Price | Date |
| \$1,485 | 2-3/4% - 12/15/60-65 | 100.22 | .00 | 1.44% | -.19% | 12/15/38 | 119.00 | 1/25/46 | 95.16 | 12/28/59 |

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

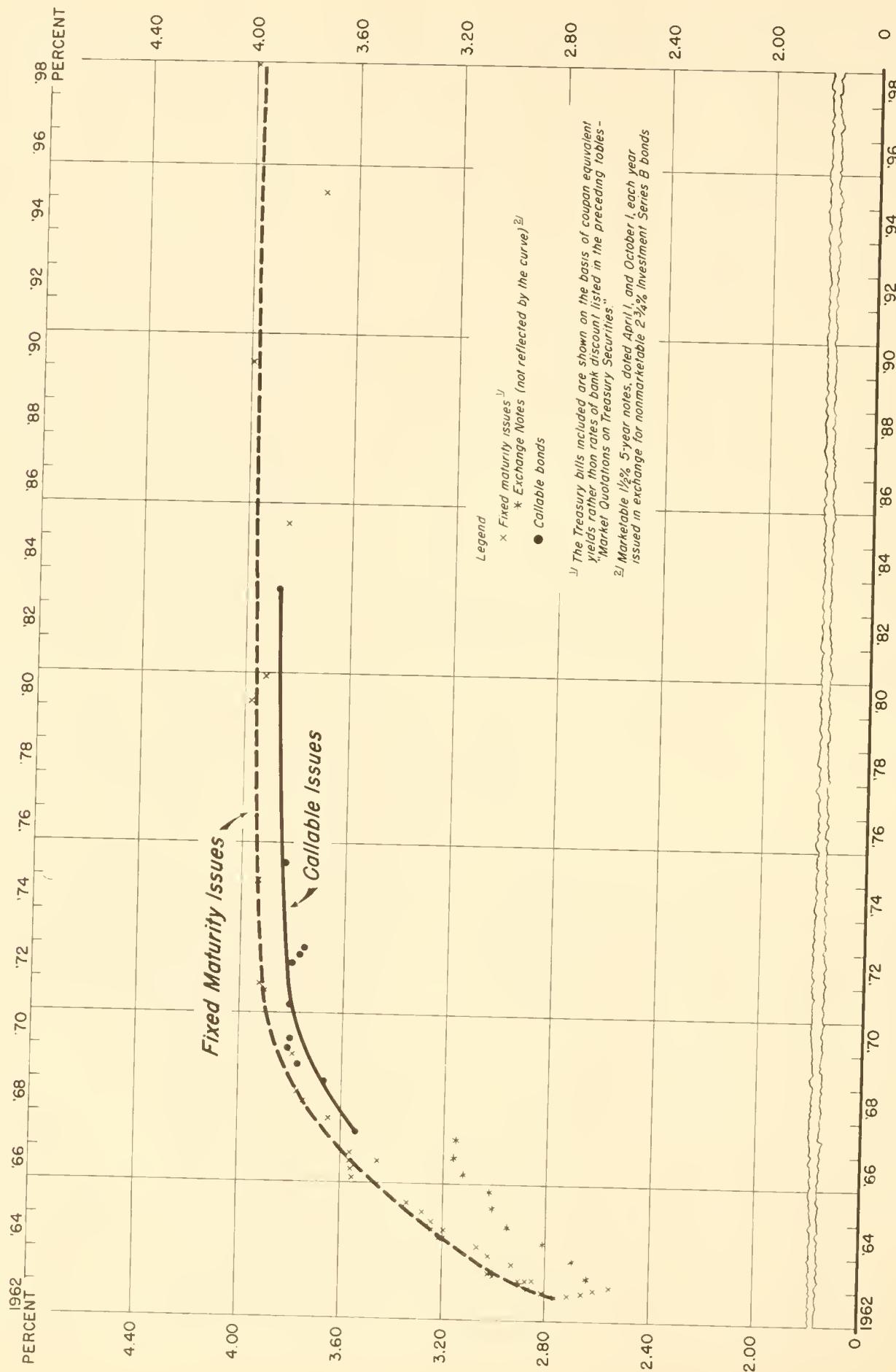
2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Not quoted on May 31, 1962.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, MAY 31, 1962

Based on Closing Bid Quotations



Explanation. The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds |
|---|-------------------|-----------------------------|-------------------|-------------------|-----------------------------|-------------------|-------------------|-----------------------------|
| Annual series - calendar year averages of monthly series | | | | | | | | |
| 1942..... | 2.46 | 2.83 | 1949..... | 2.31 | 2.66 | 1956..... | 3.08 | 3.36 |
| 1943..... | 2.47 | 2.73 | 1950..... | 2.32 | 2.62 | 1957..... | 3.47 | 3.89 |
| 1944..... | 2.48 | 2.72 | 1951..... | 2.57 | 2.86 | 1958..... | 3.43 | 3.79 |
| 1945..... | 2.37 | 2.62 | 1952..... | 2.68 | 2.96 | 1959..... | 4.08 | 4.38 |
| 1946..... | 2.19 | 2.53 | 1953..... | 2.94 | 3.20 | 1960..... | 4.02 | 4.41 |
| 1947..... | 2.25 | 2.61 | 1954..... | 2.55 | 2.90 | 1961..... | 3.90 | 4.35 |
| 1948..... | 2.44 | 2.82 | 1955..... | 2.84 | 3.06 | | | |
| Monthly series - averages of daily series | | | | | | | | |
| 1953-April..... | 2.97 2/ | 3.23 | 1956-July..... | 3.00 | 3.28 | 1959-October..... | 4.11 3/ | 4.57 |
| May..... | 3.11 | 3.34 | August..... | 3.17 | 3.43 | November..... | 4.12 | 4.56 |
| June..... | 3.13 | 3.40 | September..... | 3.21 | 3.56 | December..... | 4.27 | 4.58 |
| July..... | 3.02 | 3.28 | October..... | 3.20 | 3.59 | 1960-January..... | 4.37 | 4.61 |
| August..... | 3.02 | 3.24 | November..... | 3.30 | 3.69 | February..... | 4.22 | 4.56 |
| September..... | 2.98 | 3.29 | December..... | 3.40 | 3.75 | March..... | 4.08 | 4.49 |
| October..... | 2.83 | 3.16 | 1957-January..... | 3.34 | 3.77 | April..... | 4.18 2/ | 4.45 |
| November..... | 2.86 | 3.11 | February..... | 3.22 | 3.67 | May..... | 4.16 | 4.46 |
| December..... | 2.79 3/ | 3.13 | March..... | 3.26 | 3.66 | June..... | 3.98 | 4.45 |
| 1954-January..... | 2.69 | 3.06 | April..... | 3.32 | 3.67 | July..... | 3.86 | 4.41 |
| February..... | 2.62 | 2.95 | May..... | 3.40 | 3.74 | August..... | 3.79 | 4.28 |
| March..... | 2.53 | 2.86 | June..... | 3.58 3/ | 3.91 | September..... | 3.84 2/ | 4.25 |
| April..... | 2.48 | 2.85 | July..... | 3.60 | 3.99 | October..... | 3.91 | 4.30 |
| May..... | 2.54 | 2.88 | August..... | 3.63 | 4.10 | November..... | 3.93 | 4.31 |
| June..... | 2.55 3/ | 2.90 | September..... | 3.66 2/ 3/ | 4.12 | December..... | 3.88 | 4.35 |
| July..... | 2.47 | 2.89 | October..... | 3.73 | 4.10 | 1961-January..... | 3.89 | 4.32 |
| August..... | 2.48 | 2.87 | November..... | 3.57 2/ | 4.08 | February..... | 3.81 | 4.27 |
| September..... | 2.52 | 2.89 | December..... | 3.30 2/ | 3.81 | March..... | 3.78 | 4.22 |
| October..... | 2.54 | 2.87 | 1958-January..... | 3.24 2/ | 3.60 | April..... | 3.80 | 4.25 |
| November..... | 2.57 | 2.89 | February..... | 3.28 | 3.59 | May..... | 3.73 | 4.27 |
| December..... | 2.59 2/ | 2.90 | March..... | 3.25 | 3.63 | June..... | 3.88 | 4.33 |
| 1955-January..... | 2.68 2/ | 2.93 | April..... | 3.12 | 3.60 | July..... | 3.90 | 4.41 |
| February..... | 2.78 | 2.99 | May..... | 3.14 | 3.57 | August..... | 4.00 | 4.45 |
| March..... | 2.78 3/ | 3.02 | June..... | 3.20 2/ | 3.57 | September..... | 4.02 | 4.45 |
| April..... | 2.82 | 3.01 | July..... | 3.36 | 3.67 | October..... | 3.98 | 4.42 |
| May..... | 2.81 | 3.04 | August..... | 3.60 | 3.85 | November..... | 3.98 | 4.39 |
| June..... | 2.82 | 3.05 | September..... | 3.75 | 4.09 | December..... | 4.06 | 4.42 |
| July..... | 2.91 | 3.06 | October..... | 3.76 | 4.11 | 1962-January..... | 4.08 | 4.42 |
| August..... | 2.95 | 3.11 | November..... | 3.70 | 4.09 | February..... | 4.09 | 4.42 |
| September..... | 2.92 | 3.13 | December..... | 3.80 | 4.08 | March..... | 4.01 | 4.39 |
| October..... | 2.87 | 3.10 | 1959-January..... | 3.91 2/ | 4.12 | April..... | 3.89 | 4.33 |
| November..... | 2.89 | 3.10 | February..... | 3.92 | 4.14 | May..... | 3.88 | 4.28 |
| December..... | 2.91 | 3.15 | March..... | 3.92 | 4.13 | | | |
| 1956-January..... | 2.88 | 3.11 | April..... | 4.01 | 4.23 | | | |
| February..... | 2.85 | 3.08 | May..... | 4.08 | 4.37 | | | |
| March..... | 2.93 2/ | 3.10 | June..... | 4.09 | 4.46 | | | |
| April..... | 3.07 | 3.24 | July..... | 4.11 | 4.47 | | | |
| May..... | 2.97 | 3.28 | August..... | 4.10 | 4.43 | | | |
| June..... | 2.93 | 3.27 | September..... | 4.26 | 4.52 | | | |
| Weekly series - averages of daily series for weeks ending | | | | | | | | |
| 1961-December 1.. | 4.01 | 4.38 | 1962-February 2.. | 4.10 | 4.42 | 1962-April 6.. | 3.90 | 4.37 |
| 8.. | 4.05 | 4.39 | 9.. | 4.09 | 4.42 | 13.. | 3.89 | 4.34 |
| 15.. | 4.06 | 4.42 | 16.. | 4.08 | 4.43 | 20.. | 3.88 | 4.33 |
| 22.. | 4.06 | 4.44 | 23.. | 4.12 | 4.42 | 27.. | 3.90 | 4.31 |
| 29.. | 4.07 | 4.44 | March 2.. | 4.08 | 4.42 | | | |
| 1962-January 5.. | 4.06 | 4.43 | 9.. | 4.06 | 4.40 | May 4.. | 3.87 | 4.30 |
| 12.. | 4.08 | 4.42 | 16.. | 4.02 | 4.39 | 11.. | 3.85 | 4.29 |
| 19.. | 4.08 | 4.42 | 23.. | 3.97 | 4.39 | 18.. | 3.87 | 4.28 |
| 26.. | 4.08 | 4.41 | 30.. | 3.96 | 4.38 | 25.. | 3.90 | 4.27 |
| Daily series - unweighted averages | | | | | | | | |
| 1962-May 1.. | 3.87 | 4.31 | 1962-May 14.. | 3.86 | 4.28 | 1962-May 23.. | 3.90 | 4.27 |
| 2.. | 3.87 | 4.30 | 15.. | 3.87 | 4.28 | 24.. | 3.90 | 4.27 |
| 3.. | 3.87 | 4.30 | 16.. | 3.87 | 4.28 | 25.. | 3.89 | 4.27 |
| 4.. | 3.87 | 4.30 | 17.. | 3.87 | 4.28 | | | |
| | | | 18.. | 3.90 | 4.28 | | | |
| | | | | | | 28.. | 3.88 | 4.27 |
| | | | | | | 29.. | 3.89 | 4.27 |
| | | | | | | 30.. | 4/ | 4/ |
| | | | | | | 31.. | 3.90 | 4.28 |

Source: Beginning April 1953. Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate Bonds. For definition of taxable bonds, see footnotes to the "Treasury Bonds" Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a

given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

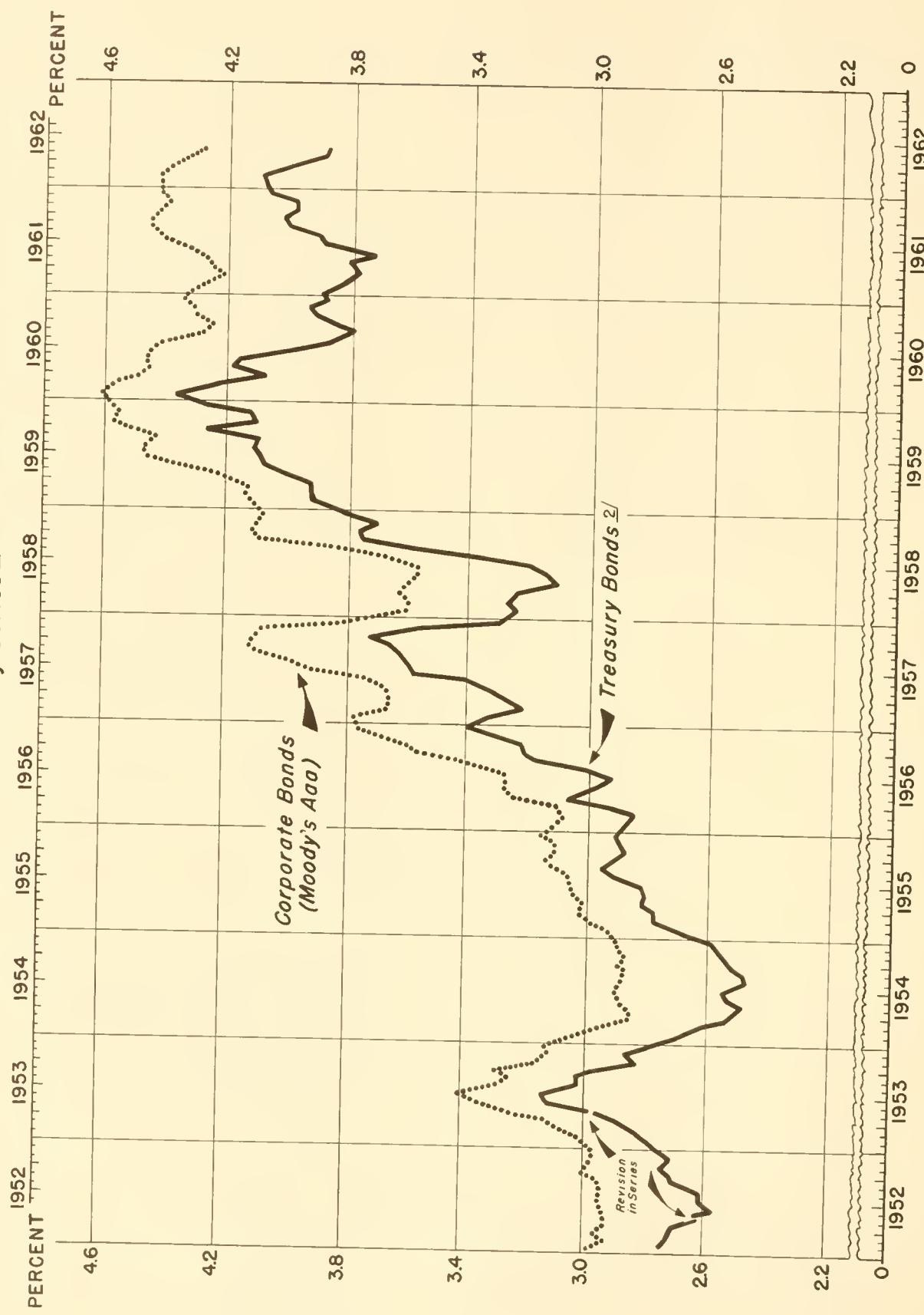
2/ One or more new long-term bonds added to the average.

2/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}

^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

| Fiscal year or month | Budget receipts from internal revenue | Adjustment of collections to budget receipts ^{1/} | Total collections reported by Internal Revenue Service | Corporation income and profits taxes | Individual income tax and employment taxes | | | | | |
|----------------------|---------------------------------------|--|--|--------------------------------------|--|--|--|--|-----------------------|------------------------|
| | | | | | Total | Individual income tax not withheld ^{2/} | Individual income tax withheld ^{3/} | Old-age and disability insurance ^{3/} | Railroad retirement | Unemployment insurance |
| 1954..... | 70,299,652 | +364,672 | 69,934,980 | 21,546,322 | 37,921,314 | 10,736,578 | 22,077,113 | 4,218,520 | 605,221 | 283,882 |
| 1955..... | 66,288,692 | - | 66,288,692 ^{4/} | 18,264,720 | 37,869,770 | 10,396,480 | 21,253,625 ^{4/} | 5,339,573 ^{4/} | 600,106 ^{4/} | 279,986 |
| 1956..... | 75,109,083 | -3,566 ^{5/} | 75,112,649 ^{5/} | 21,298,522 | 42,633,426 | 11,321,966 | 24,015,676 ^{5/} | 6,336,805 | 634,323 | 324,656 |
| 1957..... | 80,171,971 | - | 80,171,971 | 21,530,653 | 46,160,293 | 12,302,229 | 26,727,543 | 6,634,467 | 616,020 | 330,034 |
| 1958..... | 79,978,476 | - | 79,978,476 | 20,533,316 | 47,212,944 | 11,527,648 | 27,040,911 | 7,733,223 | 575,282 | 335,880 |
| 1959..... | 79,797,973 | - | 79,797,973 | 18,091,509 | 49,588,488 | 11,733,369 | 29,001,375 | 8,004,355 | 525,369 | 324,020 |
| 1960..... | 91,774,803 | - | 91,774,803 | 22,179,414 | 56,104,300 | 13,271,124 | 31,674,588 | 10,210,550 | 606,931 | 341,108 |
| 1961..... | 94,401,086 | - | 94,401,086 | 21,764,940 | 58,655,452 | 13,175,346 | 32,977,654 | 11,586,283 | 570,812 | 345,356 |
| 1961-July..... | 3,427,747 | - | 3,427,747 | 519,563 | 1,785,961 | 245,119 | | 1,525,870 | 14,261 | 710 |
| Aug..... | 8,373,396 | - | 8,373,396 | 382,280 | 6,635,584 | 160,611 | | 6,389,944 | 84,163 | 865 |
| Sept..... | 9,945,359 | - | 9,945,359 | 3,250,550 | 5,563,577 | 2,017,145 | | 3,490,501 | 55,296 | 635 |
| Oct..... | 3,506,919 | - | 3,506,919 | 407,784 | 1,854,657 | 216,452 | | 1,636,124 | 1,306 | 775 |
| Nov..... | 7,783,190 | - | 7,783,190 | 377,163 | 6,156,753 | 123,253 | | 5,956,755 | 75,893 | 851 |
| Dec..... | 8,355,057 | - | 8,355,057 | 3,322,058 | 3,868,610 | 428,497 | | 3,392,830 | 46,716 | 567 |
| 1962-Jan..... | 5,590,573 | - | 5,590,573 | 466,316 | 3,923,062 | 2,330,186 | | 1,533,837 | 11,235 | 47,803 |
| Feb..... | 9,489,476 | - | 9,489,476 | 399,836 | 7,989,682 | 873,118 | | 6,657,056 | 80,574 | 378,936 |
| Mar..... | 12,088,950 | - | 12,088,950 | 1,878,722 | 4,915,638 | 926,332 | | 3,920,786 | 49,639 | 18,881 |
| Apr..... | 7,810,160 | - | 7,810,160 | 445,232 | 6,092,590 | 4,780,201 | | 1,296,662 | 12,568 | 3,158 |

| Fiscal year or month | Estate and gift taxes | Excise taxes | | | | | |
|----------------------|-----------------------|-------------------------|-----------|-----------|--------------|-------------------------------|---|
| | | Total excise | Alcohol | Tobacco | Other excise | | |
| | | | | | Total | Documents, etc. ^{6/} | Manufacturers' and retailers' ^{6/} |
| 1954..... | 935,122 | 9,532,222 | 2,797,718 | 1,580,512 | 5,153,992 | 90,000 | 3,127,465 |
| 1955..... | 936,267 | 9,210,582 ^{4/} | 2,742,840 | 1,571,213 | 4,781,843 | 112,049 | 1,492,633 |
| 1956..... | 1,171,237 | 10,004,195 | 2,920,574 | 1,613,497 | 5,501,333 | 114,927 | 3,777,909 |
| 1957..... | 1,377,999 | 10,637,544 | 2,973,195 | 1,674,050 | 5,924,062 | 107,546 | 4,098,006 |
| 1958..... | 1,410,925 | 10,814,268 | 2,946,461 | 1,734,021 | 6,166,535 | 109,452 | 4,315,756 |
| 1959..... | 1,352,982 | 10,759,549 | 3,002,096 | 1,806,816 | 5,884,286 | 133,817 | 4,314,517 |
| 1960..... | 1,626,348 | 11,864,741 | 3,193,714 | 1,931,504 | 6,639,879 | 139,231 | 5,113,818 |
| 1961..... | 1,916,392 | 12,064,302 | 3,212,801 | 1,991,117 | 6,941,327 | 149,350 | 5,294,451 |
| 1961-July..... | 146,726 | 975,497 | 237,581 | 137,430 | 94,854 | | |
| Aug..... | 158,216 | 1,197,316 | 291,600 | 196,209 | 1,488,397 | | |
| Sept..... | 147,784 | 983,448 | 284,338 | 168,995 | 258,802 | | |
| Oct..... | 142,194 | 1,102,284 | 343,809 | 183,625 | 106,658 | | |
| Nov..... | 126,117 | 1,123,156 | 342,838 | 183,957 | 1,367,785 | | |
| Dec..... | 151,870 | 1,012,520 | 254,196 | 164,628 | 224,450 | | |
| 1962-Jan..... | 192,229 | 1,008,967 | 223,653 | 140,254 | 94,502 | | |
| Feb..... | 133,115 | 966,842 | 188,933 | 116,026 | 1,450,619 | | |
| Mar..... | 155,040 | 1,139,545 | 312,688 | 215,140 | 416,681 | | |
| Apr..... | 313,300 | 959,039 | 244,865 | 157,664 | 43,130 | | |

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

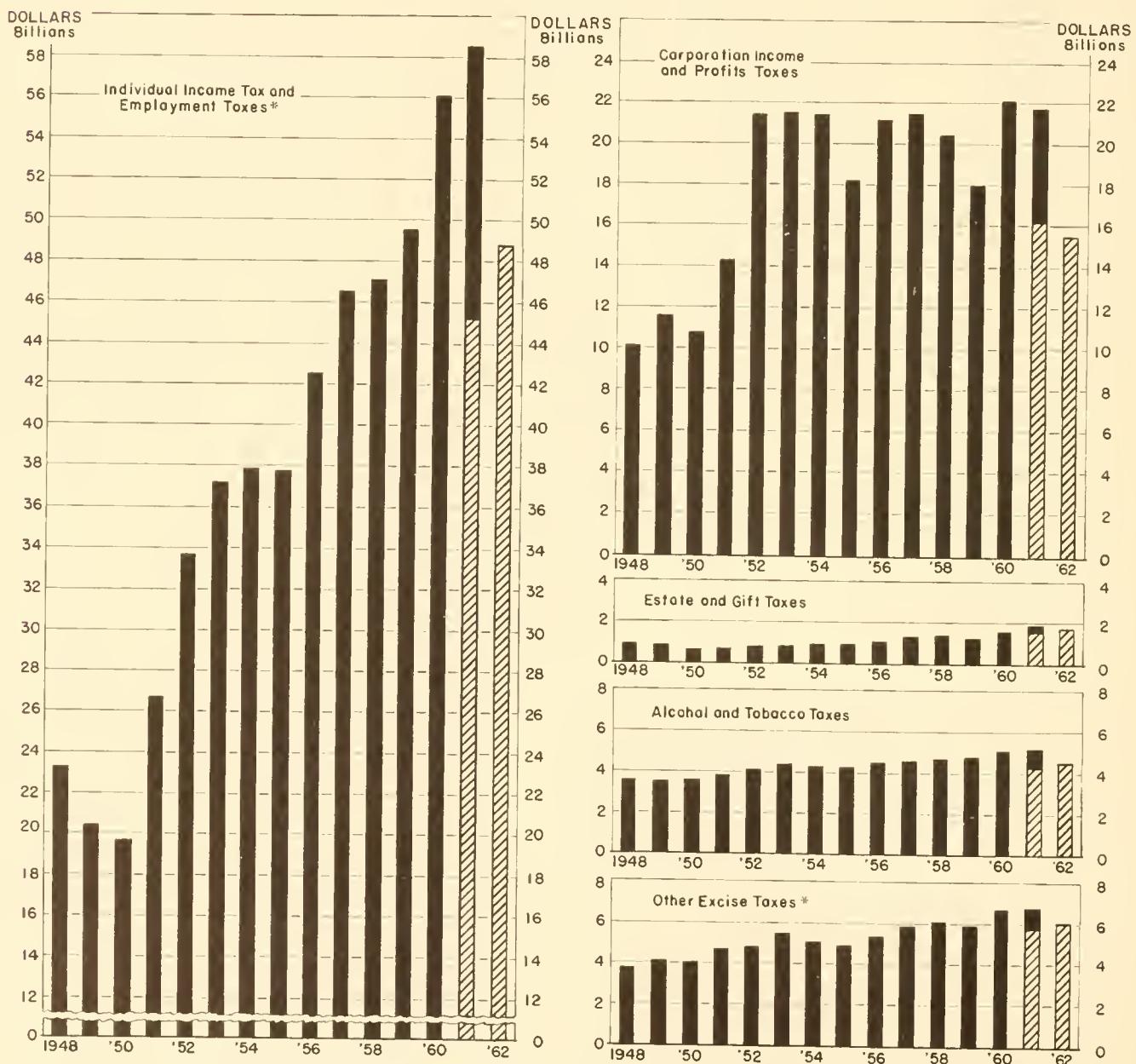
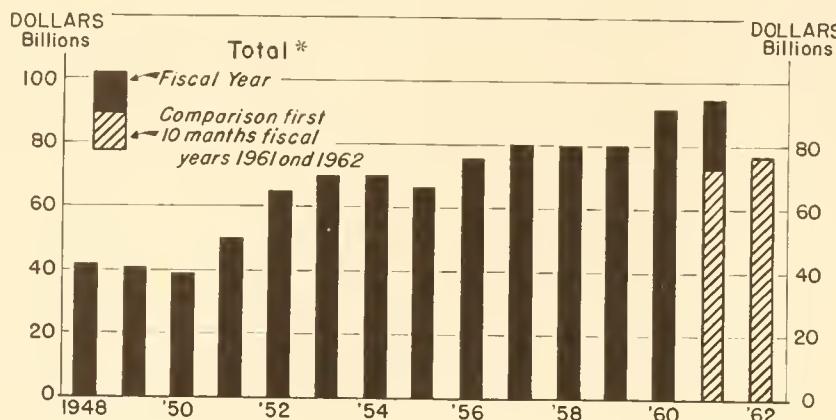
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts.

in the month in which the depository receipts are issued to the tax-payers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

| Type of tax | Fiscal year | | First three quarters of fiscal year | | Third quarter of fiscal year | |
|---|------------------|------------------|-------------------------------------|------------------|------------------------------|--------------------------|
| | 1960 | 1961 | 1961 | 1962 | 1961 (Jan.-Mar. 1961) | 1962 (Jan.-Mar. 1962) |
| <u>Alcohol taxes: 1/</u> | | | | | | |
| Distilled spirits..... | 2,292,425 | 2,314,746 | 1,718,574 | 1,811,043 | 492,030 | 526,484 |
| Wines..... | 100,369 | 97,803 | 71,863 | 76,808 | 23,796 | 26,595 |
| Beer..... | 800,921 | 800,252 | 579,995 | 591,785 | 169,701 | 172,194 |
| Total alcohol taxes..... | <u>3,193,714</u> | <u>3,212,801</u> | <u>2,370,432</u> | <u>2,479,636</u> | <u>685,527</u> | <u>725,273</u> |
| <u>Tobacco taxes: 1/</u> | | | | | | |
| Cigars..... | 50,117 | 49,604 | 36,908 | 36,611 2/ | 10,884 | 10,249 2/ |
| Cigarettes..... | 1,863,562 | 1,923,540 | 1,444,625 | 1,455,197 | 442,112 | 456,562 |
| Other..... | 17,825 | 17,974 | 13,219 | 14,457 2/ | 4,394 | 4,609 2/ |
| Total tobacco taxes..... | <u>1,931,504</u> | <u>1,991,117</u> | <u>1,464,753</u> | <u>1,506,264</u> | <u>457,390</u> | <u>471,420</u> |
| <u>Documentary and certain other stamp taxes:</u> | | | | | | |
| Documentary stamp taxes 3/..... | 131,134 | 141,290 | 101,865 | 113,440 | 37,618 | 38,782 |
| Playing cards..... | 8,075 | 8,046 | 5,920 | 6,475 | 2,252 | 2,467 |
| Silver bullion sales or transfers..... | 22 | 14 | 11 | 14 | 3 | 9 |
| Total documentary and certain other stamp taxes..... | <u>139,231</u> | <u>149,350</u> | <u>107,796</u> | <u>119,929</u> | <u>39,874</u> | <u>41,258</u> |
| <u>Manufacturers' excise taxes:</u> | | | | | | |
| Gasoline 4/..... | 2,015,863 | 2,370,303 | 1,839,972 | 1,862,714 | 586,847 | 599,517 |
| Lubricating oil, etc..... | 81,679 | 74,296 | 56,781 | 55,313 | 16,842 | 17,356 |
| Tires, tubes, and tread rubber 4/..... | 304,466 | 279,572 | 216,437 | 269,018 | 64,033 | 90,035 |
| Passenger automobiles, chassis, bodies, etc..... | 1,331,292 | 1,228,629 | 976,331 | 924,209 | 365,405 | 403,721 |
| Trucks and buses, chassis, bodies, etc. 4/..... | 271,938 | 236,659 | 182,349 | 185,237 | 53,724 | 63,981 |
| Parts and accessories for automobiles, trucks, etc..... | 189,476 | 188,819 | 141,889 | 145,042 | 44,808 | 51,588 |
| Radio and television sets, phonographs, components, etc..... | 169,451 | 148,989 | 115,245 | 129,053 | 41,757 | 52,384 |
| Refrigerators, freezers, air-conditioners, etc..... | 50,034 | 55,920 | 41,477 | 40,554 | 8,997 | 10,360 |
| Electric, gas, and oil appliances..... | 69,276 | 64,483 | 48,181 | 49,280 | 14,764 | 16,302 |
| Pistols and revolvers..... | 1,986 | 1,549 | 1,168 | 1,323 | 358 | 432 |
| Phonograph records..... | 24,324 | 22,823 | 16,060 | 17,670 | 5,852 | 7,589 |
| Musical instruments..... | 18,023 | 18,113 | 14,309 | 14,344 | 5,895 | 6,183 |
| Sporting goods (other than fishing rods, creels, etc.)..... | 13,611 | 14,710 | 11,453 | 12,004 | 3,421 | 3,511 |
| Fishing rods, creels, etc..... | 5,836 | 6,253 | 4,049 | 3,816 | 984 | 1,343 |
| Business and store machines..... | 99,370 | 98,305 | 74,805 | 62,916 | 26,072 | 19,667 |
| Cameras, lenses, film, and projectors..... | 26,234 | 25,268 | 21,785 | 21,740 | 7,354 | 7,959 |
| Electric light bulbs and tubes..... | 31,762 | 32,924 | 24,698 | 25,404 | 9,792 | 9,829 |
| Firearms (other than pistols and revolvers), shells and cartridges..... | 15,590 | 14,985 | 13,166 | 13,230 | 3,003 | 3,291 |
| Mechanical pencils, pens, and lighters..... | 9,632 | 9,035 | 7,322 | 6,560 | 2,518 | 2,479 |
| Matches..... | 5,287 | 5,165 | 3,979 | 3,474 | 1,310 | 1,109 |
| Total manufacturers' excise taxes..... | <u>4,735,129</u> | <u>4,896,802</u> | <u>3,811,454</u> | <u>3,842,902</u> | <u>1,263,736</u> | <u>1,368,637</u> |
| <u>Retailers' excise taxes:</u> | | | | | | |
| Furs..... | 30,207 | 29,226 | 22,234 | 24,187 | 12,878 | 14,323 |
| Jewelry, etc..... | 165,699 | 168,498 | 135,627 | 142,386 | 62,626 | 67,906 |
| Luggage, etc..... | 62,573 | 68,182 | 55,207 | 57,203 | 23,279 | 26,342 |
| Toilet preparations..... | 120,211 | 131,743 | 102,719 | 113,095 | 40,929 | 46,581 |
| Total retailers' excise taxes..... | <u>378,690</u> | <u>397,649</u> | <u>315,786</u> | <u>336,871</u> | <u>139,712</u> | <u>155,152</u> |

(Continued on following page)

Footnotes at end of table.

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)
(In thousands of dollars)

| Type of tax | Fiscal year | | First three quarters of fiscal year | | Third quarter of fiscal year | |
|--|-------------|------------|-------------------------------------|-----------|------------------------------|--------------------------|
| | 1960 | 1961 | 1961 | 1962 | 1961 (Jan.-Mar. 1961) | 1962 (Jan.-Mar. 1962) |
| Miscellaneous excise taxes: | | | | | | |
| Admissions to theaters, concerts, etc..... | 34,494 | 36,679 | 28,063 | 30,446 | 8,200 | 8,572 |
| Admissions to cabarets, roof gardens, etc..... | 49,605 | 33,603 | 25,742 | 26,767 | 8,150 | 9,107 |
| Club dues and initiation fees..... | 67,187 | 64,357 | 45,672 | 49,664 | 13,875 | 14,251 |
| Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service..... | 312,055 | 343,894 | 256,451 | 264,444 | 88,841 | 94,208 |
| General telephone service..... | 426,242 | 483,408 | 366,126 | 373,891 | 132,228 | 134,036 |
| Transportation of oil by pipeline 5/..... | 50 | 387 | 377 | 35 | 293 | 11 |
| Transportation of persons..... | 255,459 | 264,262 | 204,075 | 212,066 | 66,264 | 69,319 |
| Transportation of property (including coal) 5/..... | 3,140 | 1,306 | 1,008 | 465 | 266 | 152 |
| Use of safe deposit boxes..... | 6,378 | 6,581 | 4,562 | 4,653 | 1,414 | 1,460 |
| Coconut and other vegetable oils processed 6/..... | 389 | 89 | 86 | 4 | 12 | 1 |
| Sugar..... | 89,856 | 91,818 | 71,495 | 75,801 | 20,715 | 23,420 |
| Diesel and special motor fuels 4/ 7/..... | 71,869 | 88,856 | 65,588 | 77,108 | 22,031 | 26,189 |
| Narcotics and marihuana, including occupational taxes..... | 1,076 | 1,107 | 633 | 640 | 178 | 98 |
| Coin-operated amusement devices..... | 5,348 | 5,535 | 3,597 | 3,155 | 307 | 248 |
| Coin-operated gaming devices..... | 14,989 | 18,375 | 12,927 | 10,904 | 797 | 640 |
| Bowling alleys, pool tables, etc..... | 3,670 | 4,317 | 2,936 | 3,074 | 241 | 243 |
| Wagering occupational tax..... | 560 | 641 | 446 | 449 | 83 | 82 |
| Wagers..... | 6,084 | 6,682 | 5,189 | 4,100 | 1,783 | 1,182 |
| Use tax on highway motor vehicles weighing over 26,000 pounds 4/..... | 38,333 | 45,575 | 41,513 | 65,311 | 3,774 | 13,523 |
| Adulterated and process or renovated butter, filled cheese, and imported oleomargarine..... | 2 | 2 | 2 | 31 | * | 2 |
| Firearms transfer and occupational taxes..... | 44 | 51 | 39 | 41 | 19 | 12 |
| Total miscellaneous excise taxes..... | 1,386,829 | 1,497,526 | 1,136,525 | 1,203,047 | 369,469 | 396,758 |
| Total received with returns and from sale of stamps..... | 11,765,097 | 12,145,245 | 9,206,747 | 9,488,649 | 2,955,709 | 3,158,497 |
| Undistributed depositary receipts 8/..... | 98,007 | -81,639 | -108,599 | 18,885 | -95,840 | -43,177 |
| Unapplied collections..... | 1,637 | 696 | 161 | 2,044 | 753 | 38 |
| Total excise taxes..... | 11,864,741 | 12,064,302 | 9,098,308 | 9,509,578 | 2,860,622 | 3,115,358 |

Source: Internal Revenue Service reports. See also Table 1. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Full detail on a monthly basis is available from the Internal Revenue Service.
- 2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (Part 275.62 of Title 26, code of Federal Regulations). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.
- 3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.
- 4/ Beginning with the fiscal year 1957, collections reflect the provisions

of the Highway Revenue Act of 1956, approved June 29, 1956 (34 U.S.C. 120 note).

5/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

6/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957, and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

7/ Excludes diesel fuel not for use in highway vehicles.

8/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500.

r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation
(In millions of dollars except per capita figures)

| End of fiscal year or month | Total money in circulation 1/ | Paper money 2/ | | | | | | |
|-----------------------------|-------------------------------|-------------------|-------------------|---------------------|------------------------|---------------------|-----------------------|----------------------------|
| | | Total paper money | Gold certificates | Silver certificates | Treasury notes of 1890 | United States notes | Federal Reserve notes | Federal Reserve Bank notes |
| 1954..... | 29,922 | 28,127 | 35 | 2,135 | 1 | 320 | 25,385 | 180 |
| 1955..... | 30,229 | 28,372 | 34 | 2,170 | 1 | 319 | 25,618 | 163 |
| 1956..... | 30,715 | 28,767 | 33 | 2,148 | 1 | 318 | 26,055 | 147 |
| 1957..... | 31,082 | 29,040 | 33 | 2,162 | 1 | 321 | 26,329 | 133 |
| 1958..... | 31,172 | 29,071 | 32 | 2,200 | 1 | 317 | 26,342 | 120 |
| 1959..... | 31,914 | 29,699 | 31 | 2,155 | 1 | 316 | 27,029 | 110 |
| 1960..... | 32,065 | 29,726 | 30 | 2,127 | 1 | 318 | 27,094 | 100 |
| 1961..... | 32,405 | 29,943 | 30 | 2,094 | 1 | 318 | 27,353 | 92 |
| 1960-December..... | 32,869 | 30,442 | 30 | 2,110 | 1 | 313 | 27,837 | 96 |
| 1961-July..... | 32,477 | 30,002 | 30 | 2,077 | 1 | 315 | 27,434 | 91 |
| August..... | 32,609 | 30,118 | 30 | 2,075 | 1 | 315 | 27,553 | 90 |
| September..... | 32,658 | 30,152 | 30 | 2,079 | 1 | 314 | 27,584 | 90 |
| October..... | 32,836 | 30,303 | 30 | 2,076 | * | 315 | 27,739 | 89 |
| November..... | 33,538 | 30,975 | 30 | 2,098 | * | 318 | 28,386 | 89 |
| December..... | 33,918 3/ | 31,336 | 30 | 2,120 | * | 314 | 28,731 | 89 |
| 1962-January..... | 32,774 | 30,222 | 29 | 1,974 | * | 306 | 27,771 | 88 |
| February..... | 32,880 | 30,319 | 29 | 1,969 | * | 310 | 27,869 | 87 |
| March..... | 33,018 | 30,438 | 29 | 2,013 | * | 314 | 27,941 | 87 |
| April..... | 33,159 | 30,547 | 29 4/ | 2,030 5/ | * | 316 | 28,033 6/ | 86 |

| End of fiscal year or month | Coin | | | | Money in circulation per capita (in dollars) 7/ |
|-----------------------------|------------|-------------------------|-------------------|------------|---|
| | Total coin | Standard silver dollars | Subsidiary silver | Minor coin | |
| 1954..... | 1,795 | 212 | 1,165 | 419 | 184.24 |
| 1955..... | 1,858 | 223 | 1,202 | 433 | 182.91 |
| 1956..... | 1,948 | 237 | 1,259 | 453 | 182.64 |
| 1957..... | 2,042 | 253 | 1,315 | 474 | 181.52 |
| 1958..... | 2,101 | 268 | 1,346 | 487 | 179.08 |
| | 2,215 | 285 | 1,415 | 514 | 180.20 |
| 1959..... | 2,338 | 305 | 1,484 | 549 | 177.48 |
| 1960..... | 2,462 | 329 | 1,548 | 585 | 176.45 |
| 1961..... | | | | | |
| 1960-December..... | 2,427 | 319 | 1,533 | 574 | 180.34 |
| 1961-July..... | 2,475 | 332 | 1,555 | 589 | 176.59 |
| August..... | 2,491 | 335 | 1,563 | 593 | 177.04 |
| September..... | 2,506 | 337 | 1,572 | 598 | 177.03 |
| October..... | 2,532 | 339 | 1,590 | 603 | 177.74 |
| November..... | 2,563 | 342 | 1,612 | 609 | 181.32 |
| December..... | 2,582 | 346 | 1,622 | 614 | 183.17 |
| 1962-January..... | 2,552 | 347 | 1,594 | 611 | 176.79 |
| February..... | 2,562 | 348 | 1,601 | 613 | 177.17 |
| March..... | 2,580 | 349 | 1,615 | 616 | 177.70r |
| April..... | 2,612 | 353 | 1,638 | 621 | 178.25 |

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961. The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury:

Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that \$1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so will never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes \$30 million issued before July 1, 1929.

6/ Includes \$36 million issued prior to the series of 1928. Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

r Revised. * Less than \$500,000.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

| End of fiscal year or month | Gold (\$35 per fine ounce) | Silver (\$1.29+ per fine ounce) | Ratio of silver to gold and silver in monetary stocks (in percent) |
|-----------------------------|-------------------------------|------------------------------------|--|
| 1954. | 21,927.0 | 3,863.1 | 15.0 |
| 1955. | 21,677.6 | 3,922.4 | 15.3 |
| 1956. | 21,799.1 | 3,994.5 | 15.5 |
| 1957. | 22,622.9 | 4,116.6 | 15.4 |
| 1958. | 21,356.2 | 4,306.0 | 16.8 |
| 1959. | 19,704.6 1/ | 4,414.1 | 18.3 |
| 1960. | 19,322.2 | 4,394.5 | 18.5 |
| 1961. | 17,550.2 | 4,346.5 | 19.9 |
| 1960-December. | 17,766.6 | 4,375.6 | 19.8 |
| 1961-July. | 17,526.9 | 4,343.8 | 19.9 |
| August. | 17,451.1 | 4,335.6 | 19.9 |
| September. | 17,376.0 | 4,331.5 | 20.0 |
| October. | 17,300.4 | 4,324.9 | 20.0 |
| November. | 16,974.7 | 4,311.6 | 20.3 |
| December. | 16,889.0 | 4,308.6 | 20.3 |
| 1962-January. | 16,815.1 | 4,307.6 | 20.4 |
| February. | 16,789.6 | 4,312.6 | 20.4 |
| March. | 16,608.4 | 4,312.3 | 20.6 |
| April. | 16,494.5 | 4,312.0 | 20.7 |

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

| End of calendar year or month | Gold assets 1/ | Liabilities; Gold certificates, etc. 2/ | Balance of gold in Treasurer's account |
|-------------------------------|----------------|---|---|
| 1954. | 21,712.5 | 21,223.5 | 489.0 |
| 1955. | 21,690.4 | 21,199.1 | 491.2 |
| 1956. | 21,949.5 | 21,458.3 | 491.2 |
| 1957. | 22,781.0 | 22,272.9 | 508.1 |
| 1958. | 20,534.3 | 20,138.2 | 396.1 |
| 1959. | 19,455.9 2/ | 19,350.5 | 105.4 |
| 1960. | 17,766.6 | 17,665.6 | 101.0 |
| 1961. | 16,889.0 | 16,771.2 | 117.8 |
| 1961-July. | 17,526.9 | 17,378.7 | 148.2 |
| August. | 17,451.1 | 17,342.6 | 108.4 |
| September. | 17,376.0 | 17,254.7 | 121.3 |
| October. | 17,300.4 | 17,184.2 | 116.2 |
| November. | 16,974.7 | 16,866.0 | 108.7 |
| December. | 16,889.0 | 16,771.2 | 117.8 |
| 1962-January. | 16,815.1 | 16,698.0 | 117.1 |
| February. | 16,789.6 | 16,685.7 | 103.9 |
| March. | 16,608.4 | 16,492.1 | 116.3 |
| April. | 16,494.5 | 16,377.8 | 116.7 |

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and

(b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock
(In millions of dollars)

| End of calendar year or month | Silver held in Treasury | | | | Silver outside Treasury | | Total silver at \$1.29+ per fine ounce | |
|-------------------------------|---------------------------------|----------------|------------------------|-------------------|-------------------------|--------------------|--|--|
| | Securing silver certificates 1/ | | In Treasurer's account | | Silver outside Treasury | | | |
| | Silver bullion 2/ | Silver dollars | Subsidiary coin 3/ | Silver bullion 4/ | Silver dollars 1/ | Subsidiary coin 3/ | | |
| 1954..... | 2,171.1 | 267.6 | 48.0 | 11.0 | 223.1 | 1,242.7 | 3,886.6 | |
| 1955..... | 2,194.4 | 253.5 | 15.7 | 17.9 | 235.4 | 1,283.2 | 3,930.1 | |
| 1956..... | 2,208.9 | 236.3 | 2.3 | 63.0 | 252.2 | 1,338.2 | 4,064.1 | |
| 1957..... | 2,212.9 | 219.0 | 8.2 | 92.3 | 269.3 | 1,402.5 | 4,185.4 | |
| 1958..... | 2,245.0 | 202.7 | 14.9 | 148.3 | 285.4 | 1,446.2 | 4,362.5 | |
| 1959..... | 2,251.4 | 182.3 | 3.2 | 127.4 | 305.5 | 1,513.4 | 4,382.7 | |
| 1960..... | 2,252.1 | 161.2 | 2.6 | 88.2 | 326.5 | 1,576.0 | 4,375.6 | |
| 1961..... | 2,237.5 | 130.1 | 3.6 | 24.2 | 357.3 | 1,650.5 | 4,308.6 | |
| 1961-July..... | 2,252.3 | 147.2 | 6.7 | 53.5 | 340.4 | 1,605.3 | 4,343.8 | |
| August..... | 2,252.3 | 144.7 | 5.7 | 45.3 | 342.8 | 1,613.4 | 4,359.6 | |
| September..... | 2,252.3 | 137.9 | 6.5 | 39.3 | 349.6 | 1,619.9 | 4,331.5 | |
| October..... | 2,252.3 | 136.2 | 5.1 | 29.5 | 351.3 | 1,633.3 | 4,324.9 | |
| November..... | 2,245.9 | 133.6 | 4.9 | 22.5 | 353.9 | 1,644.2 | 4,311.6 | |
| December..... | 2,237.5 | 130.1 | 3.6 | 24.2 | 357.3 | 1,650.5 | 4,308.6 | |
| 1962-January..... | 2,230.7 | 129.7 | 7.8 | 26.4 | 357.7 | 1,650.1 | 4,307.6 | |
| February..... | 2,226.9 | 129.5 | 10.8 | 29.2 | 357.9 | 1,651.2 | 4,312.6 | |
| March..... | 2,214.1 | 127.7 | 16.6 | 26.1 | 359.7 | 1,657.7 | 4,312.3 | |
| April..... | 2,203.3 | 121.5 | 11.6 | 26.3 | 365.8 | 1,679.2 | 4,312.0 | |

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoining of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

| End of calendar year or month | Seigniorage on coins (silver and minor) 2/ | Sources of seigniorage on silver bullion revalued 1/ | | | | | Potential seigniorage on silver bullion at cost in Treasurer's account 3/ |
|-------------------------------|--|--|--------------------------------------|---|-----------------------|---|---|
| | | Misc. silver (incl. silver bullion held June 14, 1934) | Silver Purchase Act of June 19, 1934 | Nationalized silver (Proc. of Aug. 9, 1934) | Newly mined silver 2/ | Total seigniorage on silver revalued 2/ | |
| 1935..... | 18.5 | 48.7 | 226.2 | 34.5 | 16.8 | - | 326.2 |
| 1936..... | 46.1 | 48.7 | 302.7 | 34.7 | 36.0 | - | 422.1 |
| 1937..... | 51.7 | 48.7 | 366.7 | 34.7 | 58.0 | - | 508.1 |
| 1938..... | 69.5 | 48.7 | 457.7 | 34.7 | 74.9 | - | 541.6 |
| 1939..... | 91.7 | 48.7 | 530.7 | 34.7 | 87.3 | 4.2 | 616.0 |
| 1940..... | 122.2 | 48.7 | 562.7 | 34.7 | 87.6 | 25.7 | 705.6 |
| 1941..... | 18.1 | 48.7 | 580.4 | 34.7 | 87.6 | 48.3 | 759.4 |
| 1942..... | 245.7 | 48.7 | 584.3 | 34.7 | 87.6 | 63.6 | 799.7 |
| 1943..... | 299.6 | 48.7 | 584.3 | 34.7 | 87.6 | 818.9 | 1,048.2 |
| 1944..... | 362.3 | 48.7 | 584.3 | 34.7 | 87.6 | 64.3 | 820.6 |
| 1945..... | 429.5 | 48.7 | 701.6 | 34.7 | 87.6 | 65.4 | 820.7 |
| 1946..... | 491.9 | 48.7 | 832.1 | 34.7 | 87.6 | 65.5 | 938.1 |
| 1947..... | 520.5 | 48.7 | 832.1 | 34.7 | 87.6 | 66.5 | 1,069.6 |
| 1948..... | 559.2 | 48.7 | 832.2 | 34.7 | 87.6 | 74.5 | 1,077.6 |
| 1949..... | 578.7 | 48.7 | 833.6 | 34.7 | 87.6 | 84.0 | 1,087.8 |
| 1950..... | 596.6 | 48.7 | 833.7 | 34.7 | 87.6 | 93.5 | 1,098.1 |
| 1951..... | 642.3 | 48.7 | 833.7 | 34.7 | 87.6 | 104.7 | 1,109.3 |
| 1952..... | 694.2 | 48.7 | 833.7 | 34.7 | 87.6 | 114.6 | 1,119.2 |
| 1953..... | 742.2 | 48.7 | 833.7 | 34.7 | 87.6 | 125.4 | 1,130.0 |
| 1954..... | 792.9 | 48.7 | 833.7 | 34.7 | 87.6 | 134.7 | 1,139.3 |
| 1955..... | 807.0 | 48.7 | 833.7 | 34.7 | 87.6 | 143.8 | 1,148.4 |
| 1956..... | 839.6 | 48.7 | 833.7 | 34.7 | 87.6 | 150.8 | 1,155.4 |
| 1957..... | 890.3 | 48.7 | 833.7 | 34.7 | 87.6 | 155.2 | 1,159.8 |
| 1958..... | 932.0 | 48.7 | 833.7 | 34.7 | 87.6 | 156.4 | 1,161.0 |
| 1959..... | 981.6 | 48.7 | 833.7 | 34.7 | 87.6 | 166.0 | 1,170.6 |
| 1960..... | 1,038.5 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| 1961..... | 1,101.7 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| 1961-July..... | 1,068.4 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| August..... | 1,076.2 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| September..... | 1,082.9 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| October..... | 1,091.6 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| November..... | 1,095.0 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| December..... | 1,101.7 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| 1962-January..... | 1,107.9 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| February..... | 1,110.6 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| March..... | 1,112.7 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| April..... | 1,115.3 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |
| May..... | 1,119.2 | 48.7 | 833.7 | 34.7 | 87.6 | 167.9 | 1,172.5 |

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning

with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

NATIONAL BANK REPORTS

Table 1.- Earnings, Expenses, and Dividends for Calendar Years 1957 through 1961

(Dollar amounts in thousands)

| | 1957 | 1958 | 1959 | 1960 | 1961 |
|---|------------------|-----------|------------|------------|------------|
| Number of banks 1/..... | 4,627 | 4,585 | 4,542 | 4,530 | 4,513 |
| Capital funds: | | | | | |
| Capital stock, per value: 2/ | | | | | |
| Preferred..... | \$3,786 | \$3,332 | \$3,225 | \$2,050 | \$2,040 |
| Common..... | 2,713,145 | 2,871,785 | 3,063,407 | 3,257,208 | 3,464,126 |
| Total capital stock..... | 2,716,931 | 2,875,117 | 3,066,632 | 3,259,258 | 3,466,166 |
| Total capital funds 2/..... | 8,769,839 | 9,412,557 | 10,003,852 | 10,695,539 | 11,470,899 |
| Earnings from current operations: | | | | | |
| Interest and dividends: | | | | | |
| On U. S. Government obligations..... | 782,135 | 839,145 | 923,611 | 941,697 | 1,030,719 |
| On other securities..... | 225,367 | 267,583 | 291,174 | 307,682 | 338,217 |
| Interest and discount on loans..... | 2,631,136 | 2,739,235 | 3,187,398 | 3,662,497 | 3,759,347 |
| Service charges on deposit accounts..... | 244,066 | 269,606 | 294,758 | 327,719 | 351,460 |
| Other service charges, commissions, fees, and collection and exchange charges..... | 124,896 | 131,130 | 152,529 | 154,591 | 161,175 |
| Trust department..... | 129,433 | 141,473 | 182,016 | 200,599 | 218,765 |
| Other current earnings..... | 146,753 | 150,771 | 151,583 | 160,795 | 95,039 3/ |
| Total earnings from current operations..... | 4,283,786 | 4,538,943 | 5,183,069 | 5,755,580 | 5,954,722 |
| Current operating expenses: | | | | | |
| Salaries and wages: | | | | | |
| Officers..... | 386,237 | 413,130 | 449,125 | 487,502 | 520,393 4/ |
| Employees other than officers..... | 782,470 | 828,643 | 898,917 | 983,101 | 999,493 4/ |
| Officer and employee benefits, pensions, social security, hospitalization, etc..... | - | - | - | - | 203,345 5/ |
| Fees paid to directors and members of executive, discount, and advisory committees..... | 20,728 | 22,108 | 23,790 | 25,797 | 27,546 |
| Interest on time deposits and savings deposits..... | 635,777 | 762,319 | 866,701 | 978,705 | 1,158,544 |
| Taxes other than on net income..... | 116,309 | 125,872 | 143,417 | 163,688 | 166,906 |
| Occupancy expense of bank premises (net)..... | - | - | - | - | 122,276 1/ |
| Recurring depreciation on banking house, furniture, and fixtures..... | 79,470 | 91,187 | 104,701 | 116,270 | 679,132 3/ |
| Other current operating expenses..... | 686,238 | 726,936 | 851,598 | 954,195 | 3,975,635 |
| Total current operating expenses..... | 2,707,229 | 2,970,195 | 3,338,249 | 3,709,258 | 3,975,635 |
| Net earnings from current operations..... | 1,576,557 | 1,568,748 | 1,844,820 | 2,046,322 | 1,979,087 |
| Recoveries, transfers from valuation reserves, and profits: | | | | | |
| On securities: | | | | | |
| Recoveries..... | 4,218 | 5,526 | 15,741 | 7,530 | 5,052 |
| Transfers from valuation reserves..... | 14,266 | 33,078 | 69,682 | 33,258 | 56,398 |
| Profits on securities sold or redeemed..... | 31,085 | 353,072 | 24,799 | 171,798 | 243,236 |
| On loans: | | | | | |
| Recoveries..... | 9,484 | 11,273 | 9,367 | 8,558 | 7,880 |
| Transfers from valuation reserves..... | 15,129 | 27,554 | 23,650 | 37,976 | 29,321 |
| All other..... | 17,422 | 30,566 | 27,268 | 50,530 | 29,690 |
| Total recoveries, transfers from valuation reserves, and profits..... | 91,604 | 461,069 | 170,507 | 309,650 | 371,577 |
| Losses, charge-offs, and transfers to valuation reserves: | | | | | |
| On securities: | | | | | |
| Losses and charge-offs..... | 119,005 | 54,845 | 361,631 | 122,139 | 39,397 |
| Transfers to valuation reserves..... | 37,937 | 159,713 | 96,654 | 101,994 | 154,269 |
| On loans: | | | | | |
| Losses and charge-offs..... | 11,715 | 11,583 | 11,090 | 16,299 | 16,666 |
| Transfers to valuation reserves..... | 177,226 | 157,673 | 184,273 | 264,921 | 260,424 |
| All other..... | 47,187 | 66,612 | 54,871 | 62,963 | 62,050 |
| Total losses, charge-offs, and transfers to valuation reserves..... | 393,070 | 450,426 | 708,519 | 568,316 | 532,806 |
| Profits before income taxes..... | 1,275,091 | 1,579,301 | 1,306,808 | 1,787,656 | 1,817,858 |
| Taxes on net income: | | | | | |
| Federal..... | 522,705 | 658,615 | 482,489 | 704,756 | 734,565 |
| State..... | 22,529 | 31,656 | 24,008 | 36,481 | 41,092 |
| Total taxes on net income..... | 545,234 | 690,271 | 506,497 | 741,237 | 775,657 |
| Net profits before dividends..... | 729,857 | 889,120 | 800,311 | 1,046,419 | 1,042,201 |
| Cash dividends declared: | | | | | |
| On preferred stock..... | 171 | 169 | 165 | 99 | 119 |
| On common stock..... | 363,699 | 392,822 | 422,703 | 450,830 | 485,960 |
| Total cash dividends declared..... | 363,870 | 392,991 | 422,868 | 450,929 | 486,079 |
| Ratios: | | | | | |
| Net profits before dividends to capital funds..... | (Percent) | (Percent) | (Percent) | (Percent) | (Percent) |
| Cash dividends to capital funds..... | 8.32 | 9.45 | 8.00 | 9.78 | 9.09 |
| | 4.1 ^b | 4.18 | 4.23 | 4.22 | 4.24 |

Source: Bureau of the Comptroller of the Currency.

1/ Number at end of period; includes national banks not members of the Federal Reserve System (located in possessions) for 1957 and 1958. Beginning 1959 all national banks are members. Dollar amounts, however, include data for banks which were in operations during a part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

3/ Excludes \$85,869,000 of rental income from bank premises and \$3,563,000 of other credits to occupancy expense of bank premises (shown under current operating expenses) formerly included in this category, which are now deducted from expenses.

4/ Excludes salaries and wages of building employees which are now included with occupancy expense of bank premises.

5/ Consists of social security and unemployment taxes formerly included with taxes other than on net income, and pensions, hospitalization, group insurance, etc., formerly included with other current operating expenses.

6/ See footnotes 5 and 7.

7/ Includes depreciation on furniture, fixtures, and equipment, but excludes recurring depreciation on bank premises. Also includes personal property taxes, formerly included with taxes other than on net income, and certain miscellaneous expenses formerly included with other current operating expenses.

8/ Includes capital stock taxes, taxes on other real estate, etc. Excludes certain items (maintenance, repairs, alterations, utilities, etc.) formerly included in this category but which are now classified as occupancy expenses of bank premises.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities
(In millions of dollars)

| End of calendar year or month | Gold stock 1/ | | Foreign currency holdings |
|-------------------------------|---------------|----------|---------------------------|
| | Treasury | Total 2/ | |
| 1953..... | 22,030 | 22,091 | - |
| 1954..... | 21,713 | 21,793 | - |
| 1955..... | 21,690 | 21,753 | - |
| 1956..... | 21,949 | 22,058 | - |
| 1957..... | 22,781 | 22,857 | - |
| 1958..... | 20,534 | 20,582 | - |
| 1959..... | 19,456 | 19,507 | - |
| 1960..... | 17,767 | 17,804 | - |
| 1961..... | 16,889 | 16,947 | 116 |
| 1961-July..... | 17,527 | 17,590 | 105 |
| August..... | 17,451 | 17,530 | 106 |
| September..... | 17,376 | 17,457 | 62 |
| October..... | 17,300 | 17,331 | 112 |
| November..... | 16,975 | 17,021 | 127 |
| December..... | 16,889 | 16,947 | 116 |
| 1962-January..... | 16,815 | 16,847 | 116 |
| February..... | 16,790 | 16,795 | 153 |
| March..... | 16,608 | 16,643 | 230 |
| April..... | 16,495 | 16,519 | 242 |
| May p..... | 16,435 | 16,458 | 3/ |

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) and the Fund's net use of dollars; on May 31, 1962, these two amounts totaled \$1,406.5 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of May 31, 1962, this amounted to \$800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ To be published in following issue.
p Preliminary.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published

will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | Net capital movement | Analysis of net capital movement | | | | | |
|---------------------------|----------------------------|--------------------------------------|-----------------------------|--|---------------------------------|-----------------------------|---------------------------------------|
| | | Changes in liabilities to foreigners | | | Changes in claims on foreigners | | |
| | | Total | Short-term banking funds | Transactions in domestic securities | Total | Short-term banking funds | Transactions in foreign securities |
| 1935-41..... | 5,253.2 | 3,661.3 | 3,034.6 | 626.7 | 1,591.9 | 736.3 | 855.5 |
| 1942..... | 622.6 | 532.5 | 435.9 | 46.6 | 90.1 | 97.5 | -7.4 |
| 1943..... | 1,273.5 | 1,207.1 | 1,179.3 | 27.8 | 66.4 | -11.3 | 77.7 |
| 1944..... | 452.8 | 431.1 | 220.4 | 210.7 | 21.7 | -71.8 | 93.5 |
| 1945..... | 1,056.6 | 1,166.3 | 1,279.4 | -113.1 | -109.7 | -63.1 | -46.6 |
| 1946..... | -803.0 | -752.6 | -418.4 | -334.2 | -50.4 | -315.5 | 265.1 |
| 1947..... | 345.5 | 547.2 | 636.2 | -89.1 | -201.7 | -240.7 | 39.0 |
| 1948..... | 244.7 | 409.3 | 601.5 | -192.2 | -164.6 | -69.8 | -94.8 |
| 1949..... | 193.8 | -24.8 | -100.0 | 75.2 | 218.6 | 190.8 | 27.8 |
| 1950..... | 1,179.6 | 1,971.2 | 1,026.8 | 944.4 | -221.6 | -76.2 | -145.4 |
| 1951..... | -374.3 | 73.1 | 657.4 | -584.3 | -447.5 | -70.5 | -377.0 |
| 1952..... | 1,260.6 | 1,558.8 | 1,243.9 | 314.9 | -298.2 | -80.3 | -217.9 |
| 1953..... | 1,162.8 | 1,090.9 | 1,102.4 | -11.5 | 72.0 | 144.2 | -72.2 |
| 1954..... | 637.1 | 1,419.5 | 1,270.2 | 149.3 | -782.4 | -482.0 | -300.4 |
| 1955..... | 1,175.0 | 1,367.3 | 682.1 | 685.2 | -192.4 | -162.0 | -30.4 |
| 1956..... | 586.5 | 1,494.7 | 1,338.4 | 156.4 | -908.3 | -397.2 | -511.1 |
| 1957..... | -614.9 | 360.9 | 219.1 | 141.8 | -975.8 | -253.7 | -722.1 |
| 1958..... | -707.1 | 998.1 | 1,000.8 | -2.7 | -1,705.2 | -342.6 | -1,362.5 |
| 1959..... | 3,522.2 | 4,354.0 | 3,229.6 | 1,124.4 | -831.8 | -82.0 | -749.7 |
| 1960..... | 684.1 | 2,319.0 | 1,940.6 | 378.4 | -1,634.9 | -990.2 | -644.7 |
| 1961..... | 58.1r | 1,968.2r | 1,232.5 | 735.7r | -1,910.1 | -1,085.9 | -824.2 |
| 1961-July..... | 134.3 | 290.4 | 265.7 | 24.7 | -156.0 | -65.9 | -90.2 |
| August..... | 55.4 | 11.6 | -143.6 | 155.2 | 43.9 | 66.6 | -22.7 |
| September..... | 257.4 | 311.1 | 313.8 | -2.8 | -53.6 | -33.6 | -20.0 |
| October..... | 130.5 | 373.0 | 294.8 | 78.2 | -242.5 | -190.9 | -51.6 |
| November..... | 163.0 | 281.1 | 182.1 | 99.1 | -118.2 | -37.3 | -80.4 |
| December..... | -224.7r | 212.8r | 145.0 | 67.7r | -437.5 | -316.2 | -121.3 |
| 1962-January..... | 44.8 | -59.2 | -68.1 | 8.9 | 104.0 | 123.3 | -19.2 |
| February..... | 10.4 | 215.2 | 310.7 | -95.6 | -204.7 | -115.2 | -89.5 |
| March p..... | 53.0 | 315.6 | 411.0 | -95.5 | -262.6 | -180.2 | -82.4 |
| April p..... | 94.9 | 107.8 | 135.4 | -27.6 | -12.9 | 33.1 | -46.0 |

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

| End of calendar year or month | Total | Short-term liabilities to foreigners | | | Short-term claims on foreigners | | | | |
|-------------------------------|----------|--------------------------------------|---------------|---------------|---------------------------------|---------|------------------------|---------|-------|
| | | Payable in dollars | | | Payable in foreign currencies | Total | Payable in dollars | | |
| | | Foreign official | Other foreign | International | | | Loans to foreign banks | Other | |
| 1942 | 4,205.4 | 2,244.4 | 1,947.1 | - | 13.9 | 246.7 | 72.0 | 143.7 | 30.9 |
| 1943 | 5,374.9 | 3,320.3 | 2,036.7 | - | 17.9 | 257.9 | 86.4 | 137.2 | 34.4 |
| 1944 | 5,596.8 | 3,335.2 | 2,239.9 | - | 21.6 | 329.7 | 105.4 | 169.7 | 54.6 |
| 1945 | 6,883.1 | 4,179.3 | 2,678.2 | - | 25.5 | 392.8 | 100.3 | 245.0 | 47.5 |
| 1946 | 6,480.3 | 3,043.9 | 2,922.0 | 473.7 | 40.6 | 708.3 | 319.6 | 290.5 | 98.1 |
| 1947 | 7,116.4 | 1,832.1 | 2,972.7 | 2,262.0 | 49.7 | 948.9 | 292.9 | 490.6 | 165.4 |
| 1948 | 7,718.0 | 2,836.3 | 2,947.0 | 1,864.3 | 70.4 | 1,018.7 | 361.2 | 557.1 | 100.4 |
| 1949 | 7,618.0 | 2,908.1 | 3,001.0 | 1,657.8 | 51.0 | 827.9 | 222.7 | 494.3 | 110.8 |
| 1950 | 8,644.8 | 3,620.3 | 3,451.7 | 1,527.8 | 44.9 | 898.0 | 151.1 | 506.3 | 240.6 |
| 1951 | 9,302.2 | 3,547.6 | 4,041.2 | 1,641.1 | 72.2 | 968.4 | 177.2 | 699.4 | 91.8 |
| 1952 | 10,546.1 | 4,654.2 | 4,245.6 | 1,584.9 | 61.4 | 1,048.7 | 122.9 | 847.5 | 78.4 |
| 1953 | 11,648.4 | 5,666.9 | 4,308.4 | 1,629.4 | 43.7 | 904.5 | 156.5 | 646.5 | 101.6 |
| 1954 | 12,918.0 | 6,770.1 | 4,335.4 | 1,769.9 | 43.2 | 1,386.5 | 206.5 | 969.0 | 211.0 |
| 1955 | 13,600.7 | 6,992.8 | 4,726.5 | 1,881.1 | 40.3 | 1,548.5 | 328.1 | 1,056.5 | 163.9 |
| 1956 | 14,939.1 | 8,045.4 1/ | 5,392.8 1/ | 1,452.1 | 48.8 | 1,945.7 | 405.4 | 1,390.8 | 149.6 |
| 1957 | 15,158.3 | 7,116.6 1/ | 5,665.3 1/ | 1,517.3 | 59.0 | 2,199.4 | 385.5 | 1,666.5 | 147.3 |
| 1958 | 16,159.1 | 8,664.9 | 5,890.8 | 1,544.0 | 59.4 | 2,542.0 | 439.4 | 1,904.9 | 197.7 |
| 1959 | 19,388.7 | 9,154.3 | 6,999.1 | 3,158.1 | 77.2 | 2,624.0 | 497.6 | 1,909.2 | 217.2 |
| 1960 | 21,329.3 | 10,326.9 | 6,934.4 | 3,954.9 | 113.1 | 3,614.2 | 524.3 | 2,610.3 | 479.6 |
| 1961 | 22,561.8 | 10,927.3 | 7,681.5 | 3,803.8 | 149.2 | 4,700.1 | 699.4 | 3,415.1 | 585.6 |
| 1961-July | 21,761.7 | 10,096.0 | 7,545.7 | 3,983.3 | 14.7 | 4,188.7 | 634.8 | 3,141.9 | 411.9 |
| August | 21,826.1 | 10,537.1 | 7,577.0 | 3,404.1 | 107.9 | 4,122.1 | 594.6 | 3,117.7 | 409.8 |
| September | 21,730.1 | 1,424.3 | 7,481.3 | 3,434.3 | 100. | 4,157.3 | 600.3 | 3,101.9 | 447.5 |
| October | 22,234.7 | 10,646.2 | 7,714.1 | 3,714.7 | 158.7 | 4,346.7 | 582.8 | 3,215.9 | 548.0 |
| November | 22,116.8 | 11,547.5 | 7,801.8 | 3,836.0 | 141.5 | 4,384.0 | 598.7 | 3,236.1 | 549.2 |
| December | 22,761.8 | 10,973.3 | 7,681.5 | 3,803.8 | 149.2 | 4,700.1 | 679.4 | 3,415.1 | 585.6 |
| 1962-January | 22,130.7 | 11,213.0 | 8,364.7 | 3,815.1 | 159.9 | 4,764.7 | 666.2 | 3,452.7 | 457.7 |
| February | 22,804.4 | 10,056.5 | 8,469.9 | 4,126.0 | 152.1 | 4,692.1 | 703.1 | 3,546.3 | 442.7 |
| March p. | 23,211.5 | 10,404.1 | 8,74 | 4,45.1 | 182.5 | 4,874.3 | 805.2 | 3,594.2 | 467.3 |
| April p. | 24,806.8 | 10,210.8 | 8,450.5 | 4,503.4 | 181.2 2/ | 4,834.0 | 808.1 | 3,777.6 | 453.5 |

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes \$74.9 million representing reported liabilities to foreign official institutions.

p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | U. S. Government bonds and notes 1/ | | | Corporate and other | | | | | | Total purchases | Total sales | Net purchases of domestic securities | | | |
|------------------------|-------------------------------------|----------|---------------|---------------------|-------|---------------|-----------|----------|---------------|-----------------|-------------|--------------------------------------|--|--|--|
| | Purchases | Sales | Net purchases | Bonds 2/ | | | Stocks | | | | | | | | |
| | | | | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | | | | | | |
| 1935-41 | 396.8 3/ | 492.4 3/ | -95.7 3/ | 2/ | 2/ | 2/ | 430.2 3/ | 841.6 3/ | -411.4 3/ | 9,322.1 | 8,695.3 | 626.7 | | | |
| 1942 | 164.2 | 138.5 | 25.7 | 2/ | 2/ | 2/ | 96.4 | 75.5 | 20.9 | 260.6 | 214.0 | 40.6 | | | |
| 1943 | 241.3 | 170.6 | 70.7 | 2/ | 2/ | 2/ | 151.6 | 194.6 | -43.0 | 392.9 | 365.2 | 27.8 | | | |
| 1944 | 513.6 | 268.2 | 245.3 | 2/ | 2/ | 2/ | 136.9 | 171.4 | -34.6 | 650.4 | 439.7 | 210.7 | | | |
| 1945 | 377.7 | 393.4 | -15.7 | 2/ | 2/ | 2/ | 260.2 | 357.7 | -97.4 | 637.9 | 751.0 | -113.1 | | | |
| 1946 | 414.5 | 684.2 | -269.7 | 2/ | 2/ | 2/ | 367.6 | 432.1 | -64.5 | 782.1 | 1,116.3 | -334.2 | | | |
| 1947 | 344.8 | 283.3 | 61.5 | 2/ | 2/ | 2/ | 226.1 | 376.7 | -150.6 | 570.9 | 659.9 | -89.1 | | | |
| 1948 | 282.4 | 330.3 | -47.9 | 2/ | 2/ | 2/ | 369.7 | 514.1 | -144.3 | 652.2 | 844.4 | -192.2 | | | |
| 1949 | 430.0 | 333.6 | 96.4 | 2/ | 2/ | 2/ | 354.1 | 375.3 | -21.2 | 784.1 | 708.9 | 75.2 | | | |
| 1950 | 1,236.4 | 294.3 | 942.1 | 107.7 | 108.3 | -6 | 666.9 | 664.0 | 2.9 | 2,011.1 | 1,066.6 | 944.4 | | | |
| 1951 | 673.6 | 1,356.6 | -683.0 | 120.0 | 141.6 | -21.6 | 739.8 | 619.5 | 120.3 | 1,533.3 | 2,117.6 | -584.3 | | | |
| 1952 | 533.7 | 231.4 | 302.3 | -200.1 | 188.5 | 11.7 | 650.2 | 649.2 | 1.0 | 1,384.0 | 1,069.0 | 314.9 | | | |
| 1953 | 646.0 | 728.0 | -82.0 | 112.8 | 197.4 | 15.3 | 589.1 | 533.9 | 55.2 | 1,447.9 | 1,459.4 | -11.5 | | | |
| 1954 | 800.9 | 792.7 | 8.2 | 289.7 | 283.6 | 6.1 | 1,115.1 | 980.2 | 135.0 | 2,205.7 | 2,056.4 | 149.3 | | | |
| 1955 | 1,341.1 | 812.1 | 529.0 | 324.7 | 296.0 | 28.7 | 1,561.2 | 1,433.7 | 127.5 | 3,227.0 | 2,541.8 | 685.2 | | | |
| 1956 | 883.4 | 1,018.3 | -135.0 | 287.1 | 251.8 | 35.3 | 1,619.5 | 1,363.5 | 256.0 | 2,790.0 | 2,633.6 | 156.4 | | | |
| 1957 | 666.1 | 718.3 | -52.1 | 310.2 | 258.9 | 51.3 | 1,306.4 | 1,163.8 | 142.6 | 2,282.8 | 2,141.0 | 141.8 | | | |
| 1958 | 1,223.9 | 1,187.6 | 36.3 | 361.4 | 344.0 | 17.3 | 1,397.3 | 1,453.6 | -56.3 | 2,982.5 | 2,985.2 | -2.7 | | | |
| 1959 | 1,216.9 | 528.0 | 688.9 | 368.8 | 296.2 | 72.6 | 2,224.4 | 1,861.5 | 362.9 | 3,810.1 | 2,685.7 | 1,124.4 | | | |
| 1960 | 1,729.6 | 1,603.0 | 126.6 | 442.4 | 392.3 | 50.1 | 1,976.5 | 1,774.8 | 201.7 | 4,148.5 | 3,770.1 | 378.4 | | | |
| 1961 | 1,743.7r | 1,231.5 | 512.2r | 316.9 | 416.1 | -99.2 | 3,067.3 | 2,744.0 | 322.7 | 5,127.8r | 4,392.2 | 735.7r | | | |
| 1961-July | 169.5 | 126.8 | 42.7 | 26.3 | 38.9 | -12.6 | 167.2 | 172.6 | -5.4 | 363.0 | 338.3 | 24.7 | | | |
| Aug. | 340.4 | 177.4 | 163.0 | 20.9 | 30.8 | -9.8 | 225.4 | 223.4 | 2.0 | 586.8 | 431.6 | 155.2 | | | |
| Sept. | 22.3 | 25.9 | -3.6 | 15.2 | 29.9 | -14.8 | 201.8 | 186.2 | 15.6 | 239.2 | 242.0 | -2.8 | | | |
| Oct. | 120.1 | 55.5 | 64.6 | 15.6 | 30.3 | -14.8 | 229.7 | 201.3 | 28.4 | 365.4 | 287.2 | 78.2 | | | |
| Nov. | 259.4 | 180.7 | 78.8 | 21.8 | 26.6 | -4.8 | 288.3 | 263.2 | 25.1 | 569.5 | 470.4 | 99.1 | | | |
| Dec. | 86.4r | 32.2 | 54.2r | 26.5 | 27.7 | -1.2 | 259.7 | 244.9 | 14.8 | 372.6r | 304.9 | 67.7r | | | |
| 1962-Jan. | 3.4 | 58.0 | -47.8 | 20.1 | 37.5 | -17.4 | 236.9 | 182.8 | 54.0 | 287.2 | 278.4 | 8.9 | | | |
| Feb. | 143.6 | 268.9 | -125.2 | 20.5 | 26.7 | -6.2 | 217.2 | 181.3 | 35.8 | 381.3 | 476.8 | -95.6 | | | |
| Mar. p. | -42.3 | 271.8 | -129.5 | 42.1 | 38.4 | 1.2 | 227.4 | 205.5 | 19.8 | 410.2 | 505.6 | -95.5 | | | |
| Apr. p. | 4.0 | 14.4 | -28.4 | 41.5 | 41.1 | .. | 190.2 | 169.8 | 20. | 323.8 | 351.2 | -27.6 | | | |

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

2/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | Foreign bonds | | | Foreign stocks | | | Total purchases | Total sales | Net purchases of foreign securities |
|---------------------------|---------------|---------|------------------|----------------|-------|------------------|--------------------|----------------|---|
| | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | | | |
| 1935-41..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 4,008.2 | 3,152.6 | 855.5 |
| 1942..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 220.5 | 227.9 | -7.4 |
| 1943..... | 446.4 | 372.2 | 74.2 | 23.3 | 19.8 | 3.5 | 469.6 | 391.9 | 77.7 |
| 1944..... | 314.3 | 225.3 | 89.0 | 26.6 | 22.1 | 4.5 | 340.9 | 247.4 | 93.5 |
| 1945..... | 318.1 | 347.3 | -29.2 | 37.3 | 54.8 | -17.5 | 355.4 | 402.1 | -46.6 |
| 1946..... | 755.9 | 490.4 | 265.5 | 65.2 | 65.6 | -.4 | 821.2 | 556.1 | 265.1 |
| 1947..... | 658.7 | 634.3 | 24.5 | 57.1 | 42.6 | 14.6 | 715.9 | 676.8 | 39.0 |
| 1948..... | 211.6 | 291.4 | -79.8 | 81.7 | 96.7 | -15.0 | 293.3 | 388.2 | -94.8 |
| 1949..... | 321.2 | 311.5 | 9.8 | 88.8 | 70.8 | 18.0 | 410.1 | 382.3 | 27.8 |
| 1950..... | 589.2 | 710.2 | -121.0 | 173.8 | 198.2 | -24.4 | 763.0 | 908.4 | -145.4 |
| 1951..... | 500.4 | 801.0 | -300.6 | 272.3 | 348.7 | -76.4 | 772.7 | 1,149.7 | -377.0 |
| 1952..... | 495.3 | 677.4 | -182.1 | 293.9 | 329.6 | -35.8 | 789.1 | 1,007.0 | -217.9 |
| 1953..... | 542.5 | 621.5 | -79.0 | 310.1 | 303.4 | 6.8 | 852.7 | 924.9 | -72.2 |
| 1954..... | 792.4 | 841.3 | -48.8 | 393.3 | 644.9 | -251.6 | 1,185.8 | 1,486.1 | -300.4 |
| 1955..... | 693.3 | 509.4 | 183.9 | 663.6 | 877.9 | -214.3 | 1,356.9 | 1,387.3 | -30.4 |
| 1956..... | 606.5 | 991.5 | -385.0 | 749.2 | 875.2 | -126.1 | 1,355.7 | 1,866.8 | -511.1 |
| 1957..... | 699.0 | 1,392.0 | -693.1 | 592.8 | 621.9 | -29.1 | 1,291.8 | 2,014.0 | -722.1 |
| 1958..... | 889.0 | 1,915.1 | -1,026.1 | 467.2 | 803.7 | -336.4 | 1,356.2 | 2,718.8 | -1,362.5 |
| 1959..... | 945.6 | 1,457.6 | -512.0 | 566.1 | 803.8 | -237.7 | 1,511.7 | 2,261.5 | -749.7 |
| 1960..... | 882.9 | 1,445.0 | -562.1 | 509.1 | 591.7 | -82.6 | 1,392.0 | 2,036.7 | -644.7 |
| 1961..... | 801.9 | 1,260.7 | -458.8 | 593.8 | 959.1 | -365.4 | 1,395.7 | 2,219.9 | -824.2 |
| 1961-July..... | 50.2 | 120.4 | -70.2 | 35.2 | 55.1 | -19.9 | 85.4 | 175.5 | -90.2 |
| August..... | 37.4 | 36.1 | 1.3 | 40.5 | 64.5 | -24.0 | 77.9 | 100.6 | -22.7 |
| September..... | 225.0 | 228.1 | -3.1 | 41.2 | 58.1 | -16.9 | 266.2 | 286.2 | -20.0 |
| October..... | 51.5 | 77.2 | -25.6 | 52.9 | 78.9 | -26.0 | 104.4 | 156.0 | -51.6 |
| November..... | 62.4 | 104.6 | -42.1 | 54.8 | 93.1 | -38.8 | 117.2 | 198.1 | -80.9 |
| December..... | 64.4 | 105.6 | -41.2 | 59.2 | 139.2 | -80.1 | 123.6 | 244.9 | -121.3 |
| 1962-January..... | 93.4 | 90.9 | 2.5 | 57.8 | 79.6 | -21.7 | 151.2 | 170.5 | -19.2 |
| February..... | 106.3 | 159.8 | -53.5 | 51.3 | 87.3 | -36.0 | 157.6 | 247.1 | -89.5 |
| March p..... | 94.6 | 144.8 | -50.1 | 57.6 | 89.8 | -32.2 | 152.2 | 234.6 | -82.4 |
| April p..... | 78.5 | 114.5 | -36.0 | 57.3 | 67.4 | -10.1 | 135.8 | 181.8 | -46.0 |

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}
(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1961 | | | 1962 | | | | |
|---------------------------------------|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--|
| | 1958 | 1959 | 1960 | 1961 | October | November | December | January | February | March p | April p | |
| Europe: | | | | | | | | | | | | |
| Austria..... | 411.2 | 331.4 | 243.1 | 255.1 | 227.6 | 241.0 | 255.1 | 261.5 | 250.4 | 229.2 | 229.2 | |
| Belgium..... | 115.1 | 138.1 | 142.0 | 326.0 | 310.7 | 325.7 | 326.0 | 356.9 | 327.7 | 318.6 | 292.8 | |
| Czechoslovakia..... | .6 | .7 | 1.0 | .9 | .9 | .9 | .9 | 1.1 | .8 | 1.2 | .3 | |
| Denmark..... | 168.8 | 136.5 | 54.2 | 52.1 | 55.8 | 49.1 | 52.1 | 52.5 | 54.7 | 50.1 | 48.8 | |
| Finland..... | 68.8 | 70.9 | 46.0 | 90.8 | 91.6 | 89.1 | 90.8 | 90.4 | 89.7 | 76.5 | 74.7 | |
| France..... | 532.1 | 655.3 | 519.0 | 988.7 | 887.8 | 957.0 | 988.7 | 1,083.0 | 1,097.0 | 1,188.7 | 1,260.8 | |
| Germany, Federal Republic of | 1,754.7 | 1,987.3 | 3,475.7 | 2,841.4 | 2,543.5 | 2,530.6 | 2,841.4 | 2,298.7 | 2,401.4 | 2,534.3 | 2,517.8 | |
| Greece..... | 126.3 | 186.3 | 63.1 | 67.2 | 43.3 | 50.2 | 67.2 | 75.6 | 84.6 | 98.0 | 103.5 | |
| Italy..... | 1,120.8 | 1,370.3 | 877.1 | 1,234.1 | 1,190.8 | 1,203.1 | 1,234.1 | 1,248.1 | 1,100.3 | 1,186.7 | 1,184.7 | |
| Netherlands..... | 338.7 | 485.2 | 328.5 | 216.4 | 227.1 | 231.2 | 216.4 | 217.6 | 262.7 | 240.7 | 247.2 | |
| Norway..... | 129.6 | 95.5 | 81.9 | 105.2 | 109.7 | 98.6 | 105.2 | 92.7 | 102.6 | 112.4 | 141.4 | |
| Poland..... | 4.9 | 4.0 | 6.1 | 7.2 | 7.2 | 7.3 | 7.2 | 6.7 | 6.4 | 6.6 | 7.4 | |
| Portugal..... | 163.7 | 137.4 | 83.6 | 99.3 | 88.1 | 90.4 | 99.3 | 92.0 | 91.1 | 86.2 | 97.7 | |
| Rumania..... | .9 | .9 | 1.1 | 1.5 | 1.2 | 1.1 | 1.5 | 1.0 | 2.9 | 1.3 | 1.1 | |
| Spain..... | 36.2 | 86.1 | 148.5 | 153.4 | 132.5 | 133.6 | 153.4 | 159.0 | 151.7 | 164.9 | 160.2 | |
| Sweden..... | 303.4 | 212.5 | 226.6 | 406.4 | 391.5 | 379.3 | 406.4 | 392.2 | 393.6 | 403.5 | 390.4 | |
| Switzerland..... | 851.9 | 969.3 | 678.2 | 873.6 | 689.0 | 712.1 | 873.6 | 771.4 | 816.4 | 816.3 | 806.1 | |
| Turkey..... | 20.1 | 30.7 | 18.4 | 25.9 | 21.3 | 27.8 | 25.9 | 34.0 | 37.0 | 20.3 | 18.6 | |
| U.S.S.R..... | 2.2 | 2.6 | 12.1 | 4.8 | 6.7 | 5.7 | 4.8 | 3.7 | 4.2 | 2.5 | 2.3 | |
| United Kingdom..... | 872.9 | 984.6 | 1,667.3 | 2,226.3 | 2,676.1 | 2,504.8 | 2,226.3 | 2,501.5 | 2,565.7 | 2,486.1 | 2,430.6 | |
| Yugoslavia..... | 9.5 | 6.2 | 10.0 | 11.6 | 7.6 | 9.5 | 11.6 | 13.2 | 10.1 | 15.1 | 11.2 | |
| Other Europe..... | 676.1 | 575.7 | 362.3 | 328.2 | 403.0 | 351.7 | 328.2 | 333.0 | 320.8 | 314.9 | 298.3 | |
| Total Europe..... | 7,707.9 | 8,472.6 | 9,045.7 | 10,316.1 | 10,113.2 | 10,004.4 | 10,316.1 | 10,080.8 | 10,182.9 | 10,374.4 | 10,325.0 | |
| Canada..... | 2,019.2 | 2,198.0 | 2,438.8 | 2,757.6 | 2,906.6 | 3,029.0 | 2,757.6 | 2,909.0 | 2,761.4 | 2,490.3 | 2,502.9 | |
| Latin America: | | | | | | | | | | | | |
| Argentina..... | 149.8 | 336.8 | 315.0 | 334.7 | 24.8 | 240.0 | 234.7 | 227.6 | 217.3 | 243.7 | 223.6 | |
| Bolivia..... | 22.2 | 24.4 | 23.1 | 26.2 | 22.9 | 27.1 | 26.2 | 23.3 | 22.7 | 23.7 | 23.9 | |
| Brazil..... | 138.1 | 151.7 | 194.1 | 223.2 | 254.1 | 259.4 | 228.2 | 252.2 | 241.0 | 206.7 | 254.3 | |
| Chile..... | 100.0 | 184.5 | 131.1 | 105.3 | 96.5 | 95.7 | 105.3 | 98.5 | 94.9 | 112.5 | 108.2 | |
| Colombia..... | 168.8 | 216.8 | 158.3 | 146.8 | 136.8 | 130.2 | 140.8 | 118.6 | 138.7 | 136.8 | 140.1 | |
| Cuba..... | 286.5 | 163.8 | 77.0 | 42.5 | 46.0 | 44.0 | 42.5 | 41.1 | 37.7 | 38.9 | 38.1 | |
| Dominican Republic..... | 39.7 | 36.9 | 36.3 | 28.8 | 26.8 | 23.7 | 22.8 | 25.7 | 28.1 | 34.1 | 42.4 | |
| Guatemala..... | 41.6 | 37.1 | 43.9 | 47.8 | 43.4 | 43.2 | 45.8 | 47.7 | 53.5 | 57.8 | 57.3 | |
| Mexico..... | 418.2 | 442.4 | 397.3 | 506.5 | 403.3 | 439.3 | 506.7 | 473.3 | 485.6 | 517.7 | 516.1 | |
| Netherlands Antilles and Surinam..... | 79.4 | 87.8 | 72.1 | 88.8 | 88.1 | 87.3 | 88.8 | 86.4 | 88.2 | 92.4 | 97.0 | |
| Panama, Republic of..... | 146.3 | 127.2 | 123.0 | 86.7 | 84.2 | 84.6 | 86.7 | 79.5 | 82.7 | 82.0 | 90.4 | |
| Peru..... | 77.1 | 82.2 | 72.2 | 84.0 | 72.7 | 77.4 | 84.1 | 78.8 | 80.1 | 90.1 | 92.2 | |
| El Salvador..... | 26.2 | 28.1 | 24.3 | 21.3 | 28.1 | 23.1 | 21.5 | 23.7 | 29.3 | 27.8 | 28.9 | |
| Uruguay..... | 82.4 | 61.2 | 51.3 | 57.0 | 50.3 | 51.1 | 57.0 | 68.3 | 79.7 | 75.2 | 75.3 | |
| Venezuela..... | 494.1 | 276.4 | 398.2 | 416.5 | 406.0 | 416.1 | 416.5 | 394.8 | 378.7 | 397.7 | 442.8 | |
| Other Latin America..... | 133.0 | 148.3 | 300.6 | 291.6 | 307.0 | 301.1 | 291.6 | 307.8 | 306.0 | 326.6 | 331.9 | |
| Total Latin America..... | 2,403.4 | 2,437.5 | 2,422.4 | 2,405.2 | 2,311.6 | 2,342.1 | 2,402.2 | 2,347.8 | 2,366.1 | 2,463.4 | 2,563.0 | |
| Asia: | | | | | | | | | | | | |
| China Mainland..... | 36.0 | 35.8 | 34.8 | 34.6 | 34.7 | 34.8 | 34.6 | 35.0 | 34.8 | 35.7 | 35.6 | |
| Hong Kong..... | 61.6 | 60.0 | 57.3 | 54.4 | 58.1 | 59.1 | 55.4 | 58.3 | 57.0 | 57.5 | 57.8 | |
| India..... | 77.3 | 114.3 | 53.9 | 77.7 | 88.4 | 90.1 | 77.7 | 74.6 | 74.2 | 74.1 | 70.1 | |
| Indonesia..... | 108.4 | 138.6 | 178.2 | 75.5 | 82.1 | 82.3 | 75.6 | 86.0 | 99.9 | 94.2 | 87.9 | |
| Iran..... | 42.7 | 46.6 | 22.4 | 31.3 | 33.1 | 31.3 | 31.3 | 33.6 | 35.1 | 39.7 | 22.6 | |
| Israel..... | 55.9 | 86.2 | 74.7 | 63.0 | 64.1 | 62.1 | 63.0 | 63.4 | 86.5 | 71.1 | 79.0 | |
| Japan..... | 135.1 | 1,285.1 | 1,587.5 | 1,540.4 | 1,34.8 | 1,531.9 | 1,590.4 | 1,599.4 | 1,627.8 | 1,744.5 | 1,701.7 | |
| Korea, Republic of..... | 145.5 | 147.6 | 152.2 | 195.5 | 195.2 | 197.7 | 199.5 | 188.1 | 187.4 | 183.2 | 180.9 | |
| Philippines..... | 176.3 | 171.3 | 202.8 | 185.0 | 133.9 | 150.1 | 185.1 | 201.9 | 170.6 | 165.4 | 173.3 | |
| Taiwan..... | 98.7 | 94.1 | 83.7 | 92.9 | 91.7 | 89.8 | 92.9 | 97.9 | 102.6 | 92.3 | 90.3 | |
| Thailand..... | 133.3 | 141.2 | 185.8 | 26.4 | 24.4 | 24.7.5 | 264.4 | 276.1 | 293.5 | 306.4 | 314.7 | |
| Other Asia..... | 334.6 | 458.3 | 181.9 | 223.1 | 238.2 | 241.6 | 223.1 | 211.1 | 220.0 | 226.1 | 251.1 | |
| Total Asia..... | 2,205.3 | 2,779.6 | 3,115.3 | 2,892.1 | 2,806.8 | 2,819.0 | 2,892.0 | 2,926.0 | 2,989.6 | 3,086.1 | 3,064.3 | |
| Other countries: | | | | | | | | | | | | |
| Australia..... | 78.9 | 110.5 | 88.1 | 77.2 | 80.8 | 90.9 | 77.8 | 127.3 | 35.1 | 100.7 | 95.6 | |
| Angola, Republic of the..... | 29.8 | 31.3 | 31.9 | 31.1 | 39.2 | 38.5 | 33.9 | 31.4 | 27.9 | 26.5 | 27.1 | |
| South Africa..... | 29.6 | 48.7 | 29.3 | 31.7 | 45.9 | 44.3 | 31.7 | 31.8 | 35.7 | 39.7 | 42.6 | |
| United Arab Republic (Egypt)..... | 16.2 | 20.3 | 21.9 | 14.5 | 14.6 | 12.4 | 14.5 | 20.7 | 14.5 | 15.9 | 17.3 | |
| All other..... | 124.9 | 162.1 | 181.1 | 204.2 | 192.3 | 199.2 | 209.2 | 203.9 | 205.2 | 213.5 | 209.6 | |
| Total other countries..... | 279.3 | 372.9 | 352.2 | 387.2 | 381.8 | 385.3 | 387.2 | 415.0 | 378.4 | 396.3 | 392.2 | |
| International..... | 1,544. | 3,158.1 | 3,954.9 | 3,803.8 | 3,714.7 | 3,836.0 | 3,803.8 | 3,815.1 | 4,126.0 | 4,405.1 | 4,503.4 | |
| Grand total..... | 16,159.1 | 19,388.7 | 21,329.3 | 22,561.8 | 22,234.7 | 22,416.8 | 22,561.8 | 22,493.7 | 22,804.4 | 23,215.5 | 23,350.8 | |

^{1/} Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

P Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners 1/
 (Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1961 | | | 1962 | | | |
|---------------------------------------|---------------|---------|---------|---------|---------|----------|----------|---------|----------|---------|---------|
| | 1958 | 1959 | 1960 | 1961 | October | November | December | January | February | March p | April p |
| Europe: | | | | | | | | | | | |
| Austria..... | 7.1 | 4.3 | 2.3 | 5.0 | 3.0 | 3.9 | 5.0 | 4.2 | 4.5 | 4.5 | 4.8 |
| Belgium..... | 64.6 | 56.3 | 65.1 | 20.0 | 11.4 | 9.7 | 20.0 | 17.5 | 19.5 | 17.2 | 15.4 |
| Czechoslovakia..... | .7 | 1.2 | 1.4 | 1.2 | .5 | 1.0 | 1.2 | .9 | 1.1 | 1.9 | 1.2 |
| Denmark..... | 14.3 | 18.1 | 13.2 | 10.8 | 12.0 | 10.8 | 10.8 | 13.3 | 9.1 | 8.4 | 7.5 |
| Finland..... | 5.9 | 8.4 | 9.2 | 22.6 | 19.4 | 20.1 | 22.6 | 23.5 | 22.6 | 23.7 | 23.5 |
| France..... | 102.1 | 57.1 | 32.0 | 42.2 | 36.7 | 40.3 | 42.2 | 43.1 | 46.6 | 52.3 | 47.4 |
| Germany, Federal Republic of..... | 76.5 | 54.0 | 81.8 | 165.5 | 140.3 | 146.9 | 165.5 | 157.3 | 154.9 | 143.8 | 160.5 |
| Greece..... | 7.2 | 4.8 | 6.2 | 5.8 | 6.5 | 5.9 | 5.8 | 4.6 | 4.0 | 4.2 | 4.4 |
| Italy..... | 35.7 | 29.7 | 34.1 | 35.0 | 33.8 | 33.7 | 35.0 | 36.8 | 40.0 | 37.9 | 42.7 |
| Netherlands..... | 55.6 | 38.3 | 33.3 | 54.4 | 40.5 | 46.1 | 54.4 | 59.8 | 60.6 | 66.5 | 57.8 |
| Norway..... | 22.2 | 7.1 | 17.0 | 27.5 | 17.4 | 22.8 | 27.5 | 25.7 | 21.7 | 20.4 | 20.6 |
| Poland..... | 3.5 | 3.7 | 6.1 | 6.8 | 6.3 | 7.2 | 6.8 | 7.6 | 8.9 | 10.3 | 10.7 |
| Portugal..... | 2.1 | 2.1 | 3.9 | 4.5 | 3.5 | 2.8 | 4.5 | 2.2 | 3.4 | 4.6 | 4.6 |
| Rumania..... | - | - | - | * | - | .4 | * | - | * | - | * |
| Spain..... | 29.7 | 8.4 | 7.6 | 11.1 | 6.4 | 5.2 | 11.1 | 13.5 | 17.0 | 14.8 | 12.9 |
| Sweden..... | 24.0 | 18.6 | 27.9 | 35.0 | 14.8 | 17.5 | 35.0 | 17.0 | 17.7 | 18.3 | 16.9 |
| Switzerland..... | 42.4 | 38.4 | 59.5 | 105.1 | 72.3 | 67.4 | 105.1 | 68.2 | 71.2 | 76.3 | 68.2 |
| Turkey..... | 72.5 | 47.3 | 48.8 | 16.1 | 22.6 | 9.3 | 16.1 | 6.7 | 6.7 | 11.3 | 13.1 |
| U.S.S.R..... | .1 | - | * | .1 | .2 | .2 | .1 | .1 | .3 | .1 | .2 |
| United Kingdom..... | 123.9 | 120.7 | 245.3 | 180.8 | 169.5 | 188.8 | 180.8 | 162.5 | 160.4 | 162.4 | 140.2 |
| Yugoslavia..... | .9 | 2.9 | 11.1 | 8.6 | 8.3 | 9.0 | 8.6 | 7.0 | 6.6 | 4.5 | 4.7 |
| Other Europe..... | 5.2 | 12.7 | 10.9 | 9.0 | 9.0 | 8.6 | 9.0 | 10.7 | 11.1 | 10.8 | 9.0 |
| Total Europe..... | 695.9 | 534.0 | 716.7 | 767.2 | 634.4 | 657.8 | 767.2 | 682.2 | 687.8 | 694.3 | 666.1 |
| Canada..... | 242.5 | 272.3 | 421.1 | 537.1 | 618.0 | 576.9 | 537.1 | 483.2 | 496.4 | 540.3 | 517.2 |
| Latin America: | | | | | | | | | | | |
| Argentina..... | 39.8 | 59.6 | 120.8 | 191.6 | 171.4 | 179.1 | 191.6 | 179.4 | 183.5 | 204.6 | 202.6 |
| Bolivia..... | 3.1 | 4.0 | 3.9 | 5.9 | 5.0 | 5.2 | 5.9 | 5.5 | 6.1 | 5.2 | 5.1 |
| Brazil..... | 147.5 | 117.1 | 225.4 | 186.3 | 233.2 | 229.6 | 186.3 | 131.8 | 133.5 | 139.5 | 163.9 |
| Chile..... | 52.1 | 59.3 | 72.7 | 126.9 | 115.7 | 119.2 | 126.9 | 126.1 | 125.2 | 119.8 | 120.4 |
| Colombia..... | 50.6 | 67.9 | 80.4 | 125.3 | 87.1 | 98.6 | 125.3 | 133.8 | 160.5 | 161.4 | 156.2 |
| Cuba..... | 166.1 | 115.1 | 25.5 | 19.2 | 19.0 | 19.3 | 19.2 | 18.3 | 18.6 | 17.8 | 17.7 |
| Dominican Republic..... | 19.1 | 28.9 | 15.8 | 12.7 | 12.5 | 13.5 | 12.7 | 11.7 | 11.4 | 10.3 | 11.9 |
| Guatemala..... | 11.8 | 10.2 | 13.7 | 19.7 | 17.1 | 18.6 | 19.7 | 19.4 | 19.3 | 17.9 | 18.1 |
| Mexico..... | 293.0 | 290.8 | 343.4 | 423.2 | 384.7 | 394.7 | 423.2 | 412.1 | 397.6 | 438.8 | 439.4 |
| Netherlands Antilles and Surinam..... | 5.9 | 4.0 | 8.5 | 13.4 | 7.8 | 6.3 | 13.4 | 9.0 | 6.2 | 8.7 | 8.5 |
| Panama, Republic of..... | 23.4 | 17.9 | 22.6 | 31.9 | 30.5 | 32.0 | 31.9 | 42.8 | 41.0 | 41.2 | 51.6 |
| Peru..... | 30.7 | 36.0 | 44.3 | 73.5 | 71.4 | 68.9 | 73.5 | 71.5 | 70.1 | 70.9 | 73.7 |
| El Salvador..... | 9.8 | 14.8 | 21.7 | 17.1 | 14.1 | 14.2 | 17.1 | 14.0 | 15.8 | 14.2 | 14.9 |
| Uruguay..... | 51.9 | 47.1 | 57.0 | 54.7 | 44.7 | 52.6 | 54.7 | 61.1 | 62.0 | 60.4 | 61.3 |
| Venezuela..... | 141.7 | 246.7 | 234.5 | 129.3 | 124.3 | 125.5 | 129.3 | 122.1 | 141.3 | 127.1 | 117.2 |
| Other Latin America..... | 52.9 | 56.7 | 65.5 | 73.5 | 73.6 | 72.9 | 73.5 | 71.1 | 68.3 | 69.2 | 67.6 |
| Total Latin America..... | 1,099.3 | 1,176.1 | 1,355.6 | 1,504.2 | 1,412.0 | 1,450.4 | 1,504.2 | 1,429.6 | 1,460.4 | 1,507.0 | 1,530.1 |
| Asia: | | | | | | | | | | | |
| China Mainland..... | 2.5 | 2.5 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 |
| Hong Kong..... | 5.5 | 10.4 | 9.3 | 9.2 | 8.8 | 8.9 | 9.2 | 9.6 | 9.1 | 10.4 | 12.0 |
| India..... | 4.1 | 5.8 | 1.2 | 8.2 | 8.3 | 8.3 | 8.2 | 10.0 | 9.8 | 10.7 | 12.8 |
| Indonesia..... | .2 | .3 | .2 | .3 | .3 | .2 | .3 | 12.2 | 12.3 | 12.2 | 12.3 |
| Iran..... | 27.3 | 29.4 | 32.9 | 31.2 | 32.9 | 32.9 | 31.2 | 29.6 | 27.6 | 28.0 | 30.4 |
| Israel..... | 23.3 | 14.3 | 23.9 | 35.7 | 33.8 | 33.9 | 35.7 | 35.6 | 36.9 | 40.8 | 39.1 |
| Japan..... | 178.6 | 323.7 | 805.9 | 1,444.7 | 1,281.2 | 1,292.2 | 1,444.7 | 1,511.4 | 1,598.0 | 1,681.0 | 1,664.3 |
| Korea, Republic of..... | 1.3 | 1.2 | 2.1 | 3.9 | 3.4 | 4.2 | 3.9 | 4.6 | 5.2 | 4.7 | 5.8 |
| Philippines..... | 66.8 | 23.9 | 18.6 | 114.4 | 58.4 | 86.5 | 114.4 | 135.3 | 120.2 | 115.6 | 110.3 |
| Taiwan..... | 6.1 | 9.0 | 7.3 | 9.7 | 11.2 | 10.5 | 9.7 | 11.1 | 10.6 | 8.9 | 9.0 |
| Thailand..... | 12.8 | 14.7 | 24.0 | 34.1 | 28.3 | 31.3 | 34.1 | 33.7 | 33.2 | 33.3 | 32.7 |
| Other Asia..... | 106.5 | 150.7 | 117.1 | 113.5 | 128.5 | 109.1 | 113.5 | 95.0 | 93.9 | 89.2 | 94.3 |
| Total Asia..... | 435.1 | 585.8 | 1,052.2 | 1,806.7 | 1,596.8 | 1,619.7 | 1,806.7 | 1,889.9 | 1,958.3 | 2,036.4 | 2,024.6 |
| Other countries: | | | | | | | | | | | |
| Australia..... | 12.8 | 17.6 | 27.6 | 28.8 | 27.9 | 27.0 | 28.8 | 31.0 | 30.9 | 31.9 | 33.0 |
| Congo, Republic of the..... | 3.7 | 3.1 | 2.5 | 6.0 | 3.6 | 6.1 | 6.0 | 5.9 | 3.3 | 3.5 | 3.5 |
| South Africa..... | 21.1 | 11.8 | 11.0 | 10.3 | 15.5 | 10.7 | 10.3 | 10.6 | 10.8 | 11.2 | 11.1 |
| United Arab Republic (Egypt)..... | 2.5 | 2.0 | 3.2 | 13.2 | 12.3 | 11.5 | 13.2 | 13.8 | 12.9 | 15.9 | 21.4 |
| All other..... | 29.1 | 21.3 | 24.2 | 26.6 | 26.2 | 23.9 | 26.6 | 30.7 | 31.4 | 31.8 | 32.1 |
| Total other countries..... | 69.2 | 55.8 | 68.5 | 84.9 | 85.5 | 79.2 | 84.9 | 91.9 | 89.2 | 94.3 | 101.1 |
| International..... | - | - | - | * | - | - | * | * | - | - | - |
| Grand total..... | 2,542.0 | 2,624.0 | 3,614.2 | 4,700.1 | 4,346.7 | 4,384.0 | 4,700.1 | 4,576.9 | 4,692.1 | 4,872.3 | 4,839.2 |

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

* Less than \$50,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1961 | | | 1962 | | | |
|---------------------------------------|---------------|-----------|---------|----------|---------|----------|----------|---------|----------|---------|---------|
| | 1958 | 1959 | 1960 | 1961 | October | November | December | January | February | March p | April p |
| Europe: | | | | | | | | | | | |
| Austria..... | -1,018 | 70 | -4 | 578 | 20 | -9 | -81 | 25 | -3,152 | 50 | -23 |
| Belgium..... | -4,795 | 5,897 | 4,661 | 10,113r | -188 | 945 | 9,252r | -776 | 641 | -665 | -3,622 |
| Czechoslovakia..... | - | - | - | - | - | - | - | - | -16 | - | -6 |
| Denmark..... | 678 | 57,037 | -34,480 | -2,447 | -97 | -654 | -656 | -461 | -1,014 | 11 | - |
| Finland..... | -4,476 | 200 | -236 | 1,572 | - | - | - | 1 | 3 | -2 | 1 |
| France..... | 5,235 | 62,303 | 20,039 | 20,696 | 2,300 | 3,425 | 1,219 | 4,847 | 4,610 | 313 | 168 |
| Germany, Federal Republic of..... | 1,337 | 22,749 | 19,345 | 22,300 | 592 | 2,722 | 4,632 | 1,991 | 19 | 455 | 118 |
| Greece..... | -5,715 | 276 | -248 | -754 | -33 | -155 | -3 | 14 | -15 | -43 | 30 |
| Italy..... | 1,871 | 6,937 | 28,099 | 13,863 | 1,069 | 577 | 1,984 | -1,460 | 323 | -591 | -727 |
| Netherlands..... | -7,645 | 38,327 | -3,348 | 18,507 | 1,365 | 4,654 | 643 | -2,377r | -1,448 | 1,392 | -40 |
| Norway..... | 18,303 | 24,196 | 1,156 | -30,974 | -1,970 | -25 | -982 | -23,270 | -212 | -11,524 | -44,946 |
| Poland..... | -26 | - | -2 | -15 | - | - | - | - | - | - | - |
| Portugal..... | 2,109 | 2,415 | 10,655 | 6,669 | 689 | 156 | 84 | 41 | -76 | -385 | -154 |
| Rumania..... | - | -17 | 4 | -1 | - | - | - | 2 | - | - | - |
| Spain..... | -2,249 | -517 | 372 | 1,617 | -6 | 148 | 342 | 142 | 185 | -2 | -42 |
| Sweden..... | 4,339 | 92,384 | -23,252 | 10,428 | -688 | 19,307 | 1,912 | -3,500 | 109 | -345 | 30,097 |
| Switzerland..... | -32,303 | 265,643 | 139,149 | 155,230 | 23,689 | 23,551 | 19,621 | 46,091 | 32,538 | 16,240 | 17,919 |
| Turkey..... | 36 | 391 | 145 | 223 | 8 | -11 | 19 | -1,152 | 24 | -56 | 11 |
| U.S.S.R..... | - | - | 3 | - | - | - | - | - | - | - | - |
| United Kingdom..... | -12,228 | 143,458 | 41,367 | -1,484 | -38,006 | -29,246 | -37,161 | -363 | -32,175 | -13,129 | 28,808 |
| Yugoslavia..... | -26 | -2 | -13 | 12 | - | 3 | 7 | - | - | 4 | 1 |
| Other Europe..... | -3,624 | 23,644 | -5,230 | 8,147 | 603 | 847 | -460 | 248 | 419 | 68 | 517 |
| Total Europe..... | -40,197 | 745,282 | 198,182 | 234,280r | -10,743 | 26,235 | 372r | 25,769 | 763 | -8,209 | 28,110 |
| Canada..... | -202,213 | 80,696 | -81,890 | -78,394 | -5,891 | -10,862 | -4,149 | -10,126 | -30,252 | -6,144 | -37,423 |
| Latin America: | | | | | | | | | | | |
| Argentina..... | 281 | 3,385 | -722 | -816 | 175 | 123 | -10r | 401 | 54 | 247 | 291 |
| Bolivia..... | -333 | 169 | 113 | 161 | 22 | 12 | -21 | 46 | -9 | -2 | -32 |
| Brazil..... | -623 | 2,147 | 4,704 | 5,343 | -153 | 307 | 348 | 107 | 392 | -635 | 139 |
| Chile..... | -2,601 | -497 | 1,762 | 118 | -4 | -265 | 68 | 28 | 176 | 109 | 150 |
| Colombia..... | 410 | 1,094 | 62 | 683 | 45 | 87 | 161 | 315 | 108 | 61 | 204 |
| Cuba..... | -68,517 | -2,276 | -43,437 | 575 | -9 | -113 | -17 | 37 | 47 | 69 | 36 |
| Dominican Republic..... | -32 | 379 | 1,241 | 1,805 | 36 | 255 | -130 | 100 | -98 | 182 | -122 |
| Guatemala..... | 1,656 | 292 | 941 | 420 | -51 | -14 | 20 | 95 | 26 | -56 | 85 |
| Mexico..... | 2,561 | 1,32r | -390 | 3,474 | -231 | 1,199 | 396 | 71 | -564 | -107 | 750 |
| Netherlands Antilles and Surinam..... | 25,546 | 19,538 | 22,425 | 10,393 | -957 | -100 | 1,124 | 1,033 | 91 | -78 | 150 |
| Panama, Republic of..... | -726 | 2,112 | 2,348 | 8,681 | -1 | 286 | 1,700 | 742 | -247 | 872 | 899 |
| Peru..... | -879 | 1,449 | 533 | 467 | 183 | 24 | -23 | 443 | 214 | -1,549 | -517 |
| El Salvador..... | -181 | -256 | -265 | -957 | 2 | 18 | -4 | 18 | -3 | 1 | 21 |
| Uruguay..... | -2,533 | 9,514 | -888 | -1,141 | -380 | -591 | -1,649 | 248 | -2,570 | -851 | -161 |
| Venezuela..... | -1,210 | 8,841 | 4,071 | 8,756 | 1,036 | 338 | 940 | 1,265 | 1,032 | 647 | 290 |
| Other Latin America..... | 917 | -1,227 | -506 | 198,436 | 93,709 | 15,286 | 10,066 | 33 | -1,149 | -2,472 | 510 |
| Total Latin America..... | -46,000 | 46,785 | -10,110 | 237,158 | 93,472 | 15,964 | 12,874 | 4,982 | -2,500 | -3,562 | 2,693 |
| Asia: | | | | | | | | | | | |
| China Mainland..... | -403 | -2 | 43 | -148 | -11 | -35 | 1 | 7 | -77 | 113 | 12 |
| Hong Kong..... | 4,231 | 18,554 | 9,791 | 37,712 | 913 | 5,640 | 4,497 | -5,892 | 1,969 | 170 | -9,491 |
| India..... | -1,389 | 1,044 | 39,839 | -5,012 | 21 | -9 | 9 | -20 | 29 | -7 | 14 |
| Indonesia..... | 58 | 1,156 | -1,032 | 131 | -15 | -4 | 48 | 3 | 6 | 16 | 20 |
| Iran..... | 174 | 186 | 215 | -79 | 17 | -19 | -5 | 63 | 8 | -6 | -13 |
| Israel..... | 91 | 1,281 | -74 | 575 | 502 | 81 | 120 | 107 | 58 | 22 | 20 |
| Japan..... | -572 | 981 | 558 | -13 | -52 | -9 | -55 | 178 | -21 | 132 | 9 |
| Korea, Republic of..... | -2 | 22 | 9 | 34 | 1 | - | - | - | 3 | - | - |
| Philippines..... | -1,993 | -6 | -1,347 | -8 | 17 | 39 | -630 | -95 | 22 | 58 | 9 |
| Taiwan..... | -1,091 | -1,357 | -1,04 | -130 | -5 | 149 | 1 | -10 | -59 | 13 | 21 |
| Thailand..... | 58 | -369 | 99 | 154 | -12 | 50 | -26 | 29 | 16 | 59 | -7 |
| Other Asia..... | 3,542 | 23,832 | 536 | 4,338 | 269 | -179 | 316 | 295 | -3,357 | 298 | 510 |
| Total Asia..... | 2,704 | 45,733 | 47,133 | 7,454 | 1,645 | 5,704 | 4,276 | -5,335 | -1,403 | 868 | -8,896 |
| Other countries: | | | | | | | | | | | |
| Australia..... | 150 | -323 | -648 | 805 | 448 | 112 | 19 | 239 | -34 | 26 | -37 |
| Congo, Republic of the..... | -48 | 45 | 62 | 12 | 8 | - | -4 | - | 3 | 3 | -12 |
| South Africa..... | 129 | 187 | 769 | 65 | 17 | -4 | 37 | -39 | 10 | 57 | 11 |
| United Arab Republic (Egypt)..... | 105 | 44 | -191 | 27 | 3 | -2 | 6 | - | 9 | -1 | -16 |
| All other..... | -786 | 18,881 | -13,331 | 2,348 | 73 | 73 | 87 | -219 | -31 | -123 | -421 |
| Total other countries..... | -450 | 18,834 | -13,339 | 3,257 | 549 | 179 | 145 | -19 | -43 | -38 | -475 |
| International..... | 283,453 | 187,523 | 238,440 | 351,883 | -818 | 61,848 | 54,221 | -6,406 | -62,119 | -78,378 | -11,599 |
| Grand total..... | -2,703 | 1,144,353 | 378,416 | 735,678r | 78,214 | 99,068 | 67,739r | 8,865 | -95,554 | -95,463 | -27,590 |

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figure indicates inflow by foreigners or net outflow of capital from the United States)

| Country | Calendar year | | | | 1961 | | | 1962 | | | | |
|---------------------------------------|---------------|----------|----------|----------|-----------|---------|----------|----------|---------|----------|---------|---------|
| | 1958 | 1959 | 1960 | 1961 | September | October | November | December | January | February | March p | April p |
| Europe: | | | | | | | | | | | | |
| Austria..... | -18,018 | -13,00 | 197 | -18,41 | 1 | 16 | -12,186 | - | 1 | -12 | -190 | - |
| Belgium..... | 21,294 | 7,50 | 14,185 | -21,78 | - | -32 | -16,008 | 136 | -2,629 | -1,739 | -18,664 | - |
| Czechoslovakia..... | -3 | - | - | -1,87 | - | - | - | - | - | - | - | - |
| Denmark..... | 3,256 | -3,60 | 177 | -14,11 | -6 | -38 | 82 | -107 | -20 | -4,831 | 117 | - |
| Finland..... | 1,104 | 5,2 | 3,282 | -1,44 | 1 | - | - | 3 | - | - | - | - |
| France..... | 18,112 | -12,465 | 10,42 | -13,191 | 2,866 | -1,15 | -2,381 | -111 | -5,710 | -46,342 | -4,782 | - |
| Germany, Federal Republic of..... | 39,084 | -7,521 | -41,73 | -1,42 | -6,674 | -1,16 | -2,900 | -66 | 7,047 | -1,376 | -1,475 | - |
| Greece..... | -912 | -52 | -1,004 | -1,1 | -151 | -10 | -8 | - | 11 | -4 | - | - |
| Italy..... | 7,245 | -3,375 | 26,168 | 1,17 | -188 | -401 | 5,35 | 1,577 | 2,411 | -416 | -221 | - |
| Netherlands..... | -234,089 | -32,381 | -87,043 | -74,441 | -2,777 | -15,509 | -15,142 | -1,347 | -5,750 | -1,185 | 1,323 | - |
| Norway..... | -16,325 | 1,449 | -6,81 | 1,44 | 34 | 1,744 | -2,490 | 561 | -4,492 | 86 | -9,470 | - |
| Poland..... | -7 | - | - | -1 | - | - | -1 | - | - | -5 | - | - |
| Portugal..... | 3,513 | 407 | 44 | 247 | -183 | 63 | 44 | 3 | 108 | 90 | 66 | - |
| Rumania..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Spain..... | -47 | -734 | 1,479 | 1,71 | -44 | -50 | -216 | 22 | 15 | -716 | -210 | - |
| Sweden..... | 691 | -10,643 | 5,271 | -1,642 | -308 | -23 | 230 | -329 | -875 | 147 | 94 | - |
| Switzerland..... | 52,200 | 11,384 | -5,371 | -31,745 | 2,292 | -1,109 | -3,257 | 2,365 | -4,645 | 972 | 2,297 | - |
| Turkey..... | -6 | -36 | 102 | -126 | 1 | - | -4 | 4 | - | - | - | - |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | - | - |
| United Kingdom..... | -27,801 | 17,726 | -1,384 | -57,558 | -5,991 | -2,990 | -27,184 | -5,267 | -6,639 | -22 | 541 | - |
| Yugoslavia..... | 24 | 500 | 500 | -100 | - | - | - | - | - | - | - | - |
| Other Europe..... | -26,268 | 5,343 | -50,334 | 4,120 | -2,225 | -398 | 51 | -1,229 | -545 | 418 | 10,034 | - |
| Total Europe..... | 72,072 | -49,714 | -117,320 | -260,473 | -16,801 | -25,572 | -83,857 | -9,285 | -21,829 | -57,270 | -23,446 | - |
| Canada..... | -543,274 | -443,000 | -195,849 | -318,335 | -6,520 | -19,438 | -28,102 | 22,296 | 2,414 | 7,595 | 1,594 | - |
| Latin America: | | | | | | | | | | | | |
| Argentina..... | -442 | -12 | 3,154 | -7,555 | -125 | -10,067 | -178 | -13 | 60 | -92 | -89 | - |
| Bolivia..... | 67 | 24 | 47 | -184 | - | 6 | -336 | - | - | - | -4 | - |
| Brazil..... | 4,979 | 7,304 | 5,364 | 5,66 | 652 | 582 | 314 | 682 | 319 | 356 | -693 | - |
| Chile..... | 812 | 2,291 | 631 | 1,381 | 140 | 195 | 504 | 404 | -189 | 171 | 405 | - |
| Colombia..... | 2,421 | 2,437 | 4,168 | -345 | -183 | 252 | 110 | 170 | 207 | 123 | 187 | - |
| Cuba..... | -152 | -88 | -5,551 | 355 | - | 278 | -2 | -19 | - | -35 | -45 | - |
| Dominican Republic..... | -80 | 12 | 614 | 123 | -14 | -152 | 15 | - | - | -96 | - | - |
| Guatemala..... | -60 | 21 | 2 | 46 | 10 | 6 | - | 3 | 18 | 42 | 45 | - |
| Mexico..... | 17,060 | 507 | -53,597 | -21,04 | -1,115 | -1,172 | -402 | 10 | 4,468 | -1,693 | -16 | - |
| Netherlands Antilles and Surinam..... | 1,547 | 1,790 | 3,49 | 118 | 827 | -80 | 250 | 472 | 180 | 115 | 492 | - |
| Panama, Republic of..... | -13,661 | -3,559 | -34,435 | 2,380 | 659 | 42 | -37 | -866 | -1,042 | 1,486 | 245 | - |
| Peru..... | -443 | -134 | -1,760 | 326 | 100 | 100 | 25 | -30 | -277 | 794 | 415 | - |
| El Salvador..... | -703 | 2,443 | -1,080 | - | - | - | - | - | - | 13 | 1 | - |
| Uruguay..... | 3,532 | 1,413 | -3,034 | -2,090 | 40 | -38 | 15 | -31 | -14 | -127 | -103 | - |
| Venezuela..... | 253 | -321 | 688 | -2,703 | 36 | -4 | 75 | -259 | -109 | -02 | 265 | - |
| Other Latin America..... | -10,266 | -4,905 | -26,634 | -36,746 | -20 | 1,172 | 298 | -1,243 | 275 | -741 | -216 | - |
| Total Latin America..... | 4,858 | 11,245 | -107,421 | -60,271 | 1,008 | -8,119 | 601 | -776 | 3,796 | -147 | 889 | - |
| Asia: | | | | | | | | | | | | |
| China Mainland..... | 8 | 59 | -52 | 2 | - | 2 | - | - | -81 | - | - | - |
| Hong Kong..... | 28,318 | 15,283 | 1,513 | -4,169 | -26 | -381 | -111 | 501 | 112 | -361 | 151 | - |
| India..... | -21 | 151 | -1 | 14 | 3 | - | 2 | 24 | -89 | - | - | - |
| Indonesia..... | 42 | 24 | 26 | -8 | - | - | - | 1 | 1 | 1 | 1 | - |
| Iran..... | 1,019 | -30 | -2,117 | -1,162 | - | 1 | 3 | - | -11 | - | 3 | - |
| Israel..... | -46,677 | -50,536 | -46,113 | -55,552 | -3,907 | -7,046 | -8,514 | -7,862 | -1,519 | -4,213 | -1,412 | - |
| Japan..... | 518 | -32,736 | 763 | -50,300 | -20,509 | -6,066 | 61 | -8,447 | -744 | - | -137 | - |
| Korea, Republic of..... | - | - | - | 4 | 5 | - | - | - | - | - | - | - |
| Philippines..... | -643 | 1,782 | 1,879 | 60 | 2 | -2 | - | -26 | -13 | -21 | -12 | - |
| Taiwan..... | -52 | -370 | -3 | -452 | - | - | - | - | - | - | - | - |
| Thailand..... | -185 | -955 | 553 | -137 | -1 | - | - | -3 | -743 | -12 | -1- | - |
| Other Asia..... | -27,167 | -29,326 | 4,239 | -2,586 | -728 | -18 | -17 | -2 | - | -34 | -14 | - |
| Total Asia..... | -44,843 | -46,654 | -40,627 | -11,086 | -25,161 | -14,130 | -8,663 | -8,106 | -10,784 | -15,134 | -14,457 | - |
| Other countries: | | | | | | | | | | | | |
| Australia..... | -44,434 | -18,166 | -43,094 | -48,883 | 197 | 338 | 246 | -2,611 | 22,921 | 816 | -101 | - |
| Congo, Republic of the..... | -16,099 | -6 | -16 | 8 | - | - | - | - | - | - | - | - |
| South Africa..... | -66,-17 | 9,067 | 8,535 | -24,381 | 463 | 7,7 | 5,410 | -28 | 18 | 10 | 772 | - |
| United Arab Republic (Egypt)..... | - | -356 | - | 4 | - | - | - | - | - | - | - | - |
| All other..... | -22,175 | -5,554 | -1,369 | -10,441 | -12 | -18,174 | 327 | 77 | -1,679 | -236 | -85 | - |
| Total other countries..... | -149,625 | -15,015 | -36,444 | -72,693 | 648 | -17,312 | 593 | -1,168 | 12,54 | 622 | 584 | - |
| International..... | -557,576 | -156,283 | -147,046 | 1,01 | -4,778 | 751 | -7,260 | -2,14 | -95,603 | -27,870 | -2,203 | - |
| Grand total..... | -1,362,532 | -749,730 | -644,717 | -824,167 | -51,604 | -80,907 | -121,294 | -1,247 | -80,128 | -82,14 | -6,021 | - |

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 1.- Short-Term Banking Liabilities To Foreigners as of April 30, 1962
 (Position in thousands of dollars)

| Country | Total short-term liabilities | Short-term liabilities payable in dollars | | | | | | | | Short-term liabilities payable in foreign currencies | |
|-------------------------------------|------------------------------|--|-----------|---------------------------------------|-----------|-------------------------|-----------|---------------------------------------|---------|--|--|
| | | To foreign banks and official institutions | | | | To all other foreigners | | | | | |
| | | Total | Deposits | U. S. Treasury bills and certificates | Other | Total | Deposits | U. S. Treasury bills and certificates | Other | | |
| Europe: | | | | | | | | | | | |
| Austria..... | 229,155 | 227,310 | 219,539 | 3,200 | 4,571 | 1,831 | 1,826 | - | 5 | 14 | |
| Belgium..... | 292,798 | 257,696 | 206,355 | 11,200 | 40,141 | 34,448 | 27,492 | 43 | 6,913 | 654 | |
| Czechoslovakia..... | 942 | 662 | 556 | - | 106 | 280 | 280 | - | - | - | |
| Denmark..... | 48,809 | 40,262 | 22,635 | 15,300 | 2,327 | 8,523 | 8,187 | 151 | 185 | 24 | |
| Finland..... | 73,976 | 72,842 | 48,372 | 24,100 | 370 | 1,134 | 1,134 | - | - | - | |
| France..... | 1,260,767 | 1,205,606 | 255,601 | 907,346 | 42,659 | 50,650 | 44,602 | 3,146 | 2,902 | 4,511 | |
| Germany, Federal Republic of..... | 2,517,839 | 2,476,558 | 391,216 | 1,707,750 | 377,592 | 38,091 | 30,046 | 706 | 7,339 | 3,190 | |
| Greece..... | 103,545 | 88,360 | 57,514 | 30,000 | 846 | 15,185 | 15,185 | - | - | - | |
| Italy..... | 1,184,727 | 1,076,651 | 186,370 | 682,330 | 207,951 | 32,588 | 29,412 | 2,350 | 826 | 75,488 | |
| Netherlands..... | 247,192 | 222,604 | 121,174 | 90,079 | 11,351 | 21,800 | 18,084 | 1,342 | 2,374 | 2,788 | |
| Norway..... | 141,399 | 107,696 | 49,022 | 53,502 | 5,172 | 33,352 | 32,036 | 1,134 | 182 | 351 | |
| Poland..... | 7,379 | 7,138 | 5,826 | - | 1,312 | 241 | 223 | 18 | - | - | |
| Portugal..... | 97,692 | 62,852 | 56,932 | - | 5,920 | 34,832 | 34,031 | 223 | 578 | 8 | |
| Rumania..... | 1,071 | 740 | 601 | - | 139 | 331 | 331 | - | - | - | |
| Spain..... | 160,227 | 134,514 | 124,643 | 8,500 | 1,371 | 25,565 | 23,090 | 44 | 2,431 | 148 | |
| Sweden..... | 390,502 | 379,615 | 97,903 | 272,000 | 9,712 | 10,719 | 10,200 | 415 | 104 | 168 | |
| Switzerland..... | 805,966 | 687,204 | 284,164 | 218,306 | 184,734 | 105,706 | 61,491 | 15,499 | 28,716 | 13,056 | |
| Turkey..... | 18,540 | 16,884 | 16,731 | - | 153 | 1,656 | 1,636 | - | 20 | - | |
| J.S.S.R..... | 2,284 | 2,063 | 1,960 | - | 103 | 221 | - | - | - | - | |
| United Kingdom..... | 2,430,634 | 1,989,899 | 1,067,752 | 862,457 | 59,690 | 394,588 | 149,914 | 66,704 | 177,970 | 46,147 | |
| Yugoslavia..... | 11,214 | 10,609 | 8,799 | - | 1,810 | 605 | 605 | - | - | - | |
| Other Europe..... | 298,333 | 271,742 | 69,542 | 74,117 | 128,083 | 9,317 | 8,990 | - | 327 | 17,274 | |
| Total Europe..... | 10,324,991 | 9,339,507 | 3,293,207 | 4,960,187 | 1,086,113 | 821,663 | 499,016 | 91,775 | 230,872 | 163,821 | |
| Canada..... | 2,502,880 | 2,246,250 | 1,968,414 | 262,466 | 15,370 | 247,226 | 188,745 | 34,435 | 24,046 | 9,404 | |
| Latin America: | | | | | | | | | | | |
| Argentina..... | 223,590 | 124,916 | 120,974 | - | 3,942 | 98,648 | 93,212 | 764 | 4,672 | 26 | |
| Bolivia..... | 23,879 | 7,905 | 7,896 | - | 9 | 15,971 | 15,890 | 13 | 68 | 3 | |
| Brazil..... | 254,346 | 118,656 | 97,666 | 198 | 20,792 | 135,583 | 133,951 | 11 | 1,621 | 107 | |
| Chile..... | 108,858 | 39,903 | 39,715 | - | 188 | 68,918 | 68,219 | 107 | 592 | 37 | |
| Colombia..... | 140,098 | 67,841 | 62,730 | 300 | 4,811 | 72,257 | 71,320 | 15 | 922 | - | |
| Cuba..... | 38,010 | 1,971 | 1,971 | - | - | 36,039 | 35,874 | 95 | 70 | - | |
| Dominican Republic..... | 42,350 | 25,834 | 20,845 | - | 4,989 | 16,516 | 16,399 | 67 | 50 | - | |
| Guatemala..... | 57,340 | 38,679 | 19,053 | 11,400 | 8,226 | 18,661 | 18,427 | 54 | 180 | - | |
| Mexico..... | 516,092 | 320,156 | 268,093 | 12,500 | 39,563 | 195,659 | 190,510 | 382 | 4,767 | 277 | |
| Netherlands Antilles & Surinam..... | 97,003 | 45,805 | 26,801 | 12,756 | 6,248 | 51,198 | 36,366 | 2,124 | 12,708 | - | |
| Panama, Republic of..... | 90,414 | 13,082 | 9,209 | - | 3,873 | 77,330 | 71,480 | 990 | 4,860 | 2 | |
| Peru..... | 92,219 | 35,138 | 34,915 | - | 223 | 57,011 | 54,721 | - | 2,290 | 70 | |
| El Salvador..... | 28,890 | 14,562 | 7,054 | 1,800 | 5,708 | 14,328 | 14,078 | - | 250 | - | |
| Uruguay..... | 75,278 | 36,619 | 33,289 | - | 3,330 | 38,637 | 34,035 | 750 | 3,852 | 22 | |
| Venezuela..... | 442,803 | 223,940 | 223,061 | - | 879 | 218,488 | 215,479 | 700 | 2,309 | 375 | |
| Other Latin America..... | 331,864 | 216,752 | 149,370 | 36,150 | 31,232 | 112,850 | 99,447 | 6,628 | 6,775 | 2,262 | |
| Total Latin America..... | 2,563,034 | 1,331,759 | 1,122,642 | 75,104 | 134,013 | 1,228,094 | 1,169,408 | 12,700 | 45,986 | 3,181 | |
| Asia: | | | | | | | | | | | |
| China Mainland..... | 35,605 | 29,913 | 29,830 | 83 | - | 5,692 | 5,686 | 6 | - | - | |
| Hong Kong..... | 57,758 | 30,076 | 23,829 | - | 6,247 | 27,670 | 27,248 | 60 | 362 | 12 | |
| India..... | 70,141 | 64,027 | 22,776 | 35,200 | 6,051 | 5,897 | 5,792 | 75 | 30 | 217 | |
| Indonesia..... | 87,920 | 84,724 | 64,412 | 19,500 | 812 | 3,155 | 3,155 | - | - | 41 | |
| Iran..... | 22,625 | 16,035 | 16,033 | - | 2 | 6,586 | 6,586 | - | - | 4 | |
| Israel..... | 79,024 | 72,227 | 38,728 | 9,200 | 24,299 | 6,797 | 6,001 | - | 796 | - | |
| Japan..... | 1,701,681 | 1,682,429 | 1,131,757 | 441,156 | 109,516 | 19,235 | 18,907 | 50 | 278 | 17 | |
| Korea, Republic of..... | 180,904 | 178,755 | 176,244 | - | 2,511 | 2,149 | 2,149 | - | - | - | |
| Philippines..... | 173,338 | 148,079 | 128,960 | 5,216 | 13,903 | 25,095 | 24,547 | 348 | 200 | 164 | |
| Taiwan..... | 90,313 | 82,837 | 80,509 | 10 | 2,318 | 7,476 | 7,476 | - | - | - | |
| Thailand..... | 313,958 | 311,080 | 83,580 | 221,388 | 6,112 | 2,878 | 2,878 | - | - | - | |
| Other Asia..... | 251,081 | 213,737 | 154,400 | 32,772 | 26,565 | 36,909 | 36,120 | 35 | 754 | 435 | |
| Total Asia..... | 3,064,348 | 2,913,919 | 1,951,058 | 764,525 | 198,336 | 149,539 | 146,545 | 574 | 2,420 | 890 | |
| Other Countries: | | | | | | | | | | | |
| Australia..... | 95,627 | 91,788 | 45,193 | 42,400 | 4,195 | 3,144 | 3,114 | 30 | - | 695 | |
| Congo, Republic of the..... | 27,101 | 25,349 | 25,242 | - | 107 | 1,752 | 1,533 | - | 219 | - | |
| South Africa..... | 42,627 | 40,767 | 30,701 | 10,000 | 66 | 1,617 | 1,516 | 100 | 1 | 243 | |
| United Arab Republic (Egypt)..... | 17,280 | 16,697 | 11,673 | 2,570 | 2,454 | 428 | 428 | - | - | 155 | |
| All Other..... | 209,600 | 181,619 | 152,216 | 23,750 | 5,653 | 25,168 | 23,864 | 18 | 1,286 | 2,813 | |
| Total other countries..... | 392,235 | 356,220 | 265,025 | 78,720 | 12,475 | 32,109 | 30,455 | 148 | 1,506 | 3,906 | |
| International..... | 4,503,359 | 4,403,084 | 480,183 | 4,004,664 | 18,237 | 275 | - | 25 | 250 | - | |
| Grand total..... | 23,350,847 | 20,690,739 | 9,080,529 | 10,145,666 | 1,464,544 | 2,478,906 | 2,034,169 | 139,657 | 305,080 | 181,202 | |

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1962 1/

(Position in thousands of dollars)

| Country | Total short-term claims | Short-term claims payable in dollars | | | | Short-term claims payable in foreign currencies | | |
|---------------------------------------|-------------------------|--------------------------------------|---|----------------|--|---|----------------|--|
| | | Total | Loans to | | Collections outstanding for own account and domestic customers | Other | Total | Deposits of reporting banks and domestic customers with foreigners |
| | | | Foreign banks and official institutions | Other | | | | |
| Europe: | | | | | | | | |
| Austria..... | 4,803 | 4,614 | 1,904 | 18 | 1,391 | 1,301 | 189 | 189 |
| Belgium..... | 15,354 | 12,266 | 2,047 | 2,849 | 6,583 | 787 | 3,088 | 3,062 |
| Czechoslovakia..... | 1,214 | 1,214 | 1,159 | - | 34 | 21 | - | - |
| Denmark..... | 7,450 | 6,675 | 316 | 1,163 | 2,687 | 2,509 | 775 | 775 |
| Finland..... | 23,512 | 23,438 | 110 | 308 | 1,977 | 21,043 | 74 | 74 |
| France..... | 47,351 | 43,506 | 4,894 | 4,869 | 13,801 | 19,942 | 3,845 | 3,822 |
| Germany, Federal Republic of..... | 160,542 | 142,472 | 50,625 | 39,003 | 25,097 | 27,747 | 18,070 | 14,518 |
| Greece..... | 4,351 | 4,329 | 19 | 27 | 4,283 | - | 22 | - |
| Italy..... | 42,736 | 39,769 | 6,124 | 7,787 | 18,200 | 7,658 | 2,967 | 2,811 |
| Netherlands..... | 57,777 | 54,650 | 9,242 | 29,298 | 14,445 | 1,665 | 3,127 | 3,082 |
| Norway..... | 20,563 | 19,399 | 1,060 | 942 | 2,412 | 14,985 | 1,164 | 640 |
| Poland..... | 10,651 | 10,651 | 34 | 61 | 723 | 9,833 | - | - |
| Portugal..... | 4,648 | 4,548 | 218 | 305 | 2,014 | 2,011 | 100 | 100 |
| Rumania..... | 28 | 28 | - | 25 | 3 | - | - | - |
| Spain..... | 12,866 | 11,899 | 3,971 | 1,658 | 2,631 | 3,639 | 967 | 966 |
| Sweden..... | 16,838 | 15,432 | 1,405 | 153 | 5,965 | 7,909 | 1,466 | 1,460 |
| Switzerland..... | 68,227 | 42,736 | 11,254 | 19,007 | 6,228 | 6,247 | 25,491 | 13,672 |
| Turkey..... | 13,104 | 13,099 | 10,010 | 329 | 2,760 | - | 5 | 5 |
| U.S.S.R..... | 186 | 186 | - | - | 186 | - | - | - |
| United Kingdom..... | 140,164 | 46,101 | 15,227 | 14,009 | 13,169 | 3,696 | 94,063 | 82,436 |
| Yugoslavia..... | 4,654 | 4,654 | 2,477 | 1 | 520 | 1,656 | - | - |
| Other Europe..... | 9,015 | 8,703 | 310 | 4,007 | 2,151 | 2,235 | 312 | 312 |
| Total Europe..... | 666,094 | 510,369 | 122,406 | 125,819 | 127,260 | 134,884 | 155,725 | 127,946 |
| Canada..... | 517,174 | 324,912 | 10,908 | 205,400 | 8,875 | 99,729 | 192,262 | 43,678 |
| Latin America: | | | | | | | | 148,584 |
| Argentina..... | 202,555 | 196,903 | 39,280 | 26,206 | 47,326 | 84,091 | 1,652 | 5,365 |
| Bolivia..... | 5,058 | 5,058 | 195 | 199 | 4,198 | 466 | - | - |
| Brazil..... | 163,946 | 119,171 | 27,466 | 36,866 | 20,087 | 34,752 | 44,775 | 44,577 |
| Chile..... | 120,360 | 120,117 | 24,653 | 24,171 | 23,426 | 47,867 | 243 | 221 |
| Colombia..... | 156,215 | 156,041 | 47,378 | 34,472 | 27,144 | 47,047 | 174 | 134 |
| Cuba..... | 17,680 | 17,648 | - | 1,461 | 16,015 | 172 | 32 | 19 |
| Dominican Republic..... | 11,872 | 11,872 | 4,737 | 18 | 5,830 | 1,287 | - | - |
| Guatemala..... | 18,136 | 18,111 | 3,895 | 1,078 | 7,273 | 5,865 | 25 | 25 |
| Mexico..... | 439,403 | 432,385 | 181,205 | 84,341 | 35,222 | 131,617 | 7,018 | 5,391 |
| Netherlands Antilles and Surinam..... | 8,531 | 8,531 | 1,496 | 4,145 | 2,871 | 19 | - | - |
| Panama, Republic of..... | 51,597 | 51,580 | 3,205 | 36,233 | 7,201 | 4,941 | 17 | 17 |
| Peru..... | 73,727 | 73,685 | 4,283 | 11,028 | 25,374 | 33,000 | 42 | 22 |
| El Salvador..... | 14,922 | 14,916 | 680 | 743 | 5,139 | 8,354 | 6 | 6 |
| Uruguay..... | 61,267 | 61,260 | 6,594 | 4,543 | 6,728 | 43,395 | 7 | 7 |
| Venezuela..... | 117,514 | 115,960 | 13,896 | 22,473 | 63,612 | 15,979 | 1,254 | 693 |
| Other Latin America..... | 67,649 | 67,407 | 8,850 | 16,538 | 29,951 | 12,068 | 242 | 136 |
| Total Latin America..... | 1,530,132 | 1,470,645 | 367,813 | 304,519 | 327,397 | 470,920 | 59,487 | 56,270 |
| Asia: | | | | | | | | 3,217 |
| China Mainland..... | 1,680 | 1,675 | 1,668 | - | 7 | - | 5 | 5 |
| Hong Kong..... | 11,976 | 11,967 | 4,698 | 2,728 | 3,404 | 1,137 | 9 | 9 |
| India..... | 12,784 | 12,300 | 3,115 | 274 | 6,752 | 2,159 | 484 | - |
| Indonesia..... | 12,262 | 12,262 | 12,054 | - | 208 | - | - | - |
| Iran..... | 30,381 | 29,075 | 2,197 | 13 | 20,909 | 5,956 | 1,306 | 1,251 |
| Israel..... | 39,061 | 39,055 | 3,701 | 3,823 | 3,866 | 27,665 | 6 | 6 |
| Japan..... | 1,664,337 | 1,625,928 | 507,416 | 16,498 | 154,027 | 947,987 | 38,409 | 36,516 |
| Korea, Republic of..... | 5,764 | 5,764 | - | - | 5,764 | - | - | - |
| Philippines..... | 110,347 | 110,180 | 97,261 | 2,646 | 620 | 9,653 | 167 | 167 |
| Taiwan..... | 9,014 | 9,014 | 2,182 | 502 | 2,435 | 3,895 | - | - |
| Thailand..... | 32,705 | 32,705 | 10,962 | 638 | 3,207 | 17,898 | - | - |
| Other Asia..... | 94,329 | 94,166 | 60,825 | 8,967 | 20,928 | 3,446 | 163 | 80 |
| Total Asia..... | 2,024,640 | 1,984,091 | 700,079 | 36,089 | 222,127 | 1,019,796 | 40,549 | 38,512 |
| Other countries: | | | | | | | | 2,037 |
| Australia..... | 3,024 | 30,054 | 1,526 | 3,116 | 15,431 | 9,981 | 2,975 | 843 |
| Congo, Republic of the..... | 3,518 | 3,517 | 1,914 | - | 1,598 | - | 1 | - |
| South Africa..... | 11,082 | 9,260 | 514 | 91 | 8,412 | 243 | 1,822 | 1,739 |
| United Arab Republic (Egypt)..... | 21,360 | 21,201 | 2,949 | 4 | 891 | 17,357 | 159 | 159 |
| All Other..... | 32,145 | 31,651 | 2,890 | 10,561 | 15,642 | 2,558 | 494 | 235 |
| Total other countries..... | 101,134 | 95,683 | 9,798 | 13,772 | 41,974 | 30,139 | 5,451 | 2,977 |
| International..... | | | | | | | | 2,474 |
| Grand total..... | 4,839,174 | 4,385,700 | 1,217,004 | 685,395 | 727,633 | 1,755,468 | 453,474 | 184,091 |

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During April 1962
(In thousands of dollars)

| Country | Total purchases | Purchases by foreigners | | | | | Total sales | Sales by foreigners | | | | | |
|---------------------------------------|-----------------|----------------------------------|---------------------|--------------------|---------------|---------------|----------------|----------------------------------|---------------------|--------------------|----------------|---------------|--|
| | | Domestic securities | | Foreign securities | | | | Domestic securities | | Foreign securities | | | |
| | | U. S. Government bonds and notes | Corporate and other | Bonds | Stocks | Bonds | | U. S. Government bonds and notes | Corporate and other | Bonds | Stocks | Bonds | |
| Europe: | | | | | | | | | | | | | |
| Austria..... | 39 | - | - | 24 | 15 | - | 152 | - | 1 | 46 | 105 | - | |
| Belgium..... | 16,179 | - | 534 | 2,366 | 12,784 | 495 | 38,465 | 3,865 | 102 | 2,555 | 31,010 | 933 | |
| Czechoslovakia..... | - | - | - | - | - | - | 6 | - | - | 6 | - | - | |
| Denmark..... | 358 | - | 13 | 49 | 296 | - | 245 | 2 | - | 60 | 158 | 25 | |
| Finland..... | 25 | - | - | 25 | - | - | 24 | - | - | 24 | - | - | |
| France..... | 13,573 | 329 | 433 | 8,227 | 454 | 4,130 | 18,187 | 448 | 208 | 8,165 | 205 | 9,161 | |
| Germany, Federal Republic of | 7,396 | 10 | 20 | 2,857 | 2,052 | 2,457 | 12,753 | 2 | 68 | 2,699 | 5,732 | 4,252 | |
| Greece..... | 203 | - | 5 | 198 | - | - | 175 | 5 | 2 | 166 | - | 2 | |
| Italy..... | 3,007 | 57 | 177 | 1,423 | 757 | 593 | 3,955 | 3 | 62 | 2,319 | 1,184 | 387 | |
| Netherlands..... | 21,242 | 2 | 2,067 | 6,052 | 7,135 | 5,986 | 18,959 | 23 | 2,165 | 5,973 | 1,152 | 9,646 | |
| Norway..... | 1,203 | 38 | 119 | 747 | 276 | 23 | 55,619 | 44,604 | 739 | 507 | 9,765 | 4 | |
| Poland..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| Portugal..... | 174 | - | 9 | 70 | 86 | 9 | 262 | - | 8 | 225 | - | 29 | |
| Rumania..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| Spain..... | 765 | 59 | 42 | 540 | 80 | 44 | 1,017 | 5 | 69 | 609 | 8 | 326 | |
| Sweden..... | 32,436 | 30,000 | 1,122 | 454 | 812 | 48 | 2,245 | - | 863 | 616 | 704 | 62 | |
| Switzerland..... | 92,230 | 3,069 | 3,838 | 74,044 | 9,188 | 2,091 | 72,014 | 2,701 | 2,266 | 58,065 | 4,122 | 4,860 | |
| Turkey..... | 22 | - | - | 22 | - | - | 11 | - | - | 11 | - | - | |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| United Kingdom..... | 91,724 | 30,094 | 8,378 | 41,384 | 6,713 | 5,155 | 62,375 | 16,696 | 926 | 33,426 | 4,668 | 6,659 | |
| Yugoslavia..... | 1 | - | - | 1 | - | - | - | - | - | - | - | - | |
| Other Europe..... | 12,688 | - | 89 | 1,367 | 11,188 | 44 | 2,137 | 30 | 99 | 810 | 1,082 | 116 | |
| Total Europe..... | 293,265 | 63,658 | 16,846 | 139,850 | 51,836 | 21,075 | 288,601 | 68,384 | 7,578 | 116,282 | 59,895 | 36,462 | |
| Canada..... | 102,307 | 5,616 | 21,519 | 27,585 | 15,162 | 32,425 | 138,136 | 37,072 | 32,496 | 22,575 | 19,022 | 26,971 | |
| Latin America: | | | | | | | | | | | | | |
| Argentina..... | 843 | - | 64 | 717 | 22 | 40 | 641 | 3 | 12 | 475 | 127 | 24 | |
| Bolivia..... | 38 | - | - | 38 | - | - | 74 | - | - | 70 | 4 | - | |
| Brazil..... | 1,761 | - | 379 | 865 | 463 | 54 | 2,315 | 50 | 57 | 998 | 8 | 1,202 | |
| Chile..... | 1,264 | 3 | 56 | 790 | 399 | 16 | 709 | 17 | 67 | 615 | - | 10 | |
| Colombia..... | 701 | - | 171 | 315 | 175 | 40 | 310 | 4 | - | 278 | 17 | 11 | |
| Cuba..... | 60 | - | - | 60 | - | - | 69 | - | - | 24 | - | 45 | |
| Dominican Republic..... | 49 | - | - | 49 | - | - | 171 | - | - | 171 | - | - | |
| Guatemala..... | 263 | 82 | - | 130 | 21 | 30 | 133 | 82 | - | 45 | - | 6 | |
| Mexico..... | 2,828 | 135 | 406 | 2,129 | 121 | 37 | 2,094 | - | 26 | 1,894 | 53 | 121 | |
| Netherlands Antilles and Surinam..... | 3,599 | 635 | 77 | 2,122 | 142 | 563 | 2,957 | 113 | 132 | 2,499 | 191 | 22 | |
| Panama, Republic of..... | 6,260 | - | 561 | 4,054 | 483 | 1,162 | 5,116 | - | 597 | 3,119 | 1,042 | 358 | |
| Peru..... | 761 | - | 2 | 189 | - | 570 | 863 | - | - | 708 | - | 155 | |
| El Salvador..... | 22 | - | - | 21 | 1 | - | - | - | - | - | - | - | |
| Uruguay..... | 785 | - | 62 | 1,353 | 309 | 61 | 2,049 | - | 67 | 1,509 | 388 | 85 | |
| Venezuela..... | 1,762 | 34 | 19 | 1,349 | 158 | 202 | 1,207 | - | 2 | 1,110 | 83 | 12 | |
| Other Latin America..... | 1,634 | 9 | 158 | 1,135 | 151 | 181 | 1,340 | 76 | 75 | 641 | 341 | 207 | |
| Total Latin America..... | 23,630 | 958 | 1,955 | 15,316 | 2,445 | 2,956 | 20,048 | 345 | 1,035 | 14,156 | 2,254 | 2,258 | |
| Asia: | | | | | | | | | | | | | |
| China Mainland..... | 21 | - | - | 21 | - | - | 9 | - | - | 9 | - | - | |
| Hong Kong..... | 5,244 | 60 | 1 | 4,821 | 322 | 40 | 14,584 | 63 | 6 | 14,304 | 27 | 184 | |
| India..... | 25 | - | - | 25 | - | - | 11 | - | - | 11 | - | - | |
| Indonesia..... | 32 | - | - | 31 | - | 1 | 11 | - | 10 | 1 | - | - | |
| Iran..... | 22 | - | - | 10 | - | 12 | 27 | - | - | 23 | - | 4 | |
| Israel..... | 251 | - | 1 | 48 | 200 | 2 | 3,663 | - | 10 | 19 | 3,379 | 255 | |
| Japan..... | 624 | - | - | 76 | 2 | 546 | 745 | - | - | 67 | 4 | 674 | |
| Korea, Republic of..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| Philippines..... | 23 | - | - | 23 | - | - | 26 | - | 1 | 13 | - | 12 | |
| Taiwan..... | 116 | - | - | 116 | - | - | 95 | - | - | 95 | - | - | |
| Thailand..... | 44 | - | - | 44 | - | - | 62 | - | - | 51 | 10 | 1 | |
| Other Asia..... | 1,539 | 8 | 10 | 1,515 | - | 6 | 1,043 | - | 4 | 1,019 | 10 | 10 | |
| Total Asia..... | 7,941 | 68 | 12 | 6,730 | 524 | 607 | 20,276 | 63 | 31 | 15,612 | 3,430 | 1,140 | |
| Other countries: | | | | | | | | | | | | | |
| Australia..... | 330 | - | - | 15 | 235 | 80 | 470 | - | - | 52 | 7 | 411 | |
| Congo, Republic of the..... | 10 | - | - | 10 | - | - | 22 | - | - | 22 | - | - | |
| South Africa..... | 2,301 | - | - | 76 | 2,172 | 53 | 1,518 | - | - | 65 | 1,403 | 50 | |
| United Arab Republic (Egypt)..... | - | - | - | - | - | - | 16 | - | 4 | 12 | - | - | |
| All other..... | 607 | - | 1 | 546 | 10 | 50 | 1,113 | - | - | 968 | 85 | 60 | |
| Total other countries..... | 3,248 | - | 1 | 647 | 2,417 | 183 | 3,139 | - | 4 | 1,119 | 1,495 | 521 | |
| International..... | 29,176 | 21,707 | 1,126 | 165 | 6,128 | 50 | 62,978 | 34,585 | 2 | 10 | 28,381 | - | |
| Grand total..... | 459,567 | 92,007 | 41,459 | 190,293 | 78,512 | 57,296 | 533,178 | 140,449 | 41,146 | 169,754 | 114,477 | 67,352 | |

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2-- Long-Term¹/Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

| Country | Liabilities to foreigners | | | | | Claims on foreigners | | | | |
|---------------------------------------|---------------------------|-------|-----------|----------|---------|----------------------|------------|------------|-----------|-----------|
| | 1961 | | | | 1962 | 1961 | | | | 1962 |
| | March | June | September | December | March p | March | June | September | December | March p |
| Europe: | | | | | | | | | | |
| Austria..... | - | - | - | - | - | 7,506 | 7,414 | 8,985 | 36,722 | 43,664 |
| Belgium..... | 125 | - | - | - | - | 30,519 | 28,093 | 11,229 | 38,662 | 38,711 |
| Denmark..... | - | - | - | - | - | 5,623 | 6,185 | 5,338 | 7,379 | 7,492 |
| Finland..... | - | - | - | - | - | 3,381 | 2,870 | 3,190 | 3,075 | 3,870 |
| France..... | - | - | - | - | - | 17,457 | 15,807 | 13,439 | 12,499 | 11,418 |
| Germany, Federal Republic of..... | - | - | - | - | - | 34,989 | 48,821 | 47,969 | 69,813 | 73,536 |
| Greece..... | - | - | - | - | - | 8,911 | 8,020 | 7,005 | 7,408 | 6,841 |
| Italy..... | 12 | 9 | 5 | 2 | - | 20,340 | 22,791 | 23,070 | 26,197 | 26,684 |
| Netherlands..... | - | - | - | - | - | 13,527 | 32,205 | 34,883 | 46,411 | 45,881 |
| Norway..... | - | - | - | - | - | 154,155 | 148,528 | 144,363 | 164,652 | 172,241 |
| Portugal..... | - | - | - | - | - | 2,400 | 2,304 | 1,968 | 4,018 | 3,717 |
| Spain..... | - | - | - | - | - | 2,768 | 3,708 | 3,420 | 846 | 846 |
| Sweden..... | 439 | 272 | 108 | - | - | 39,826 | 44,092 | 48,915 | 50,082 | 47,919 |
| Switzerland..... | 3,000 | 2,500 | 1,500 | 656 | 877 | 7,388 | 8,205 | 8,155 | 9,406 | 9,737 |
| Turkey..... | - | - | - | - | - | 62 | 62 | 62 | 62 | 57 |
| United Kingdom..... | 2,300 | 2,200 | 200 | 200 | 200 | 12,843 | 11,062 | 10,895 | 10,692 | 12,141 |
| Yugoslavia..... | - | - | - | - | - | 1,670 | 1,473 | 1,514 | 2,110 | 2,098 |
| Other Europe..... | - | - | - | - | - | 8,337 | 5,602 | 4,645 | 2,870 | 3,326 |
| Total Europe..... | 5,876 | 4,981 | 1,813 | 858 | 1,077 | 371,702 | 397,242 | 379,045 | 492,904 | 510,179 |
| Canada..... | - | - | - | - | - | 62,615 | 262,892r | 273,609r | 273,864 | 289,899 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 1 | 1 | 1 | 1 | 1 | 112,477 | 96,230 | 89,812 | 73,366 | 73,410 |
| Bolivia..... | - | - | - | - | - | 11 | 11 | 36 | 36 | 36 |
| Brazil..... | - | - | - | - | - | 203,316 | 204,034 | 242,168 | 262,760 | 269,997 |
| Chile..... | - | - | - | - | - | 34,858 | 32,392 | 31,325 | 26,712 | 25,214 |
| Colombia..... | 19 | 17 | 17 | 17 | 17 | 25,643 | 26,691 | 24,276 | 29,617 | 36,290 |
| Cuba..... | - | - | - | - | - | 899 | 894 | 893 | 885 | 885 |
| Dominican Republic..... | - | - | - | - | - | 600 | 150 | - | - | - |
| Guatemala..... | - | - | - | - | - | 9,400 | 10,271 | 10,965 | 11,544 | 11,826 |
| Mexico..... | 612 | 558 | 499 | 440 | 381 | 174,977 | 195,924 | 188,471 | 171,233 | 157,702 |
| Netherlands Antilles and Surinam..... | - | - | - | - | - | 3,600 | 2,621 | 5,408 | 6,314 | 14,540 |
| Panama, Republic of..... | - | - | - | - | - | 23,590 | 20,856 | 18,686 | 14,440 | 19,795 |
| Peru..... | 93 | 44 | 30 | - | - | 11,394 | 12,443 | 12,160 | 10,112 | 11,304 |
| El Salvador..... | - | - | - | - | - | 280 | 280 | 265 | 312 | 355 |
| Uruguay..... | - | - | - | - | - | 596 | 593 | 410 | 637 | 483 |
| Venezuela..... | 41 | 40 | 40 | 42 | 44 | 180,259 | 189,736 | 205,126 | 231,187 | 236,602 |
| Other Latin America..... | 300 | 1,073 | 958 | 819 | 75 | 75,717 | 72,403 | 71,312 | 72,879 | 82,465 |
| Total Latin America..... | 1,673 | 1,733 | 1,545 | 1,319 | 518 | 857,623 | 865,32 | 865,813 | 917,034 | 940,910 |
| Asia: | | | | | | | | | | |
| Hong Kong..... | 191 | 125 | 125 | 62 | 62 | - | - | - | 39 | 1,203 |
| India..... | - | - | - | - | - | 19,569 | 10,685 | 17,120 | 16,379 | 17,600 |
| Indonesia..... | - | - | - | - | - | 40,650 | 40,500 | 43,100 | 50,800 | 51,450 |
| Iran..... | - | - | - | - | - | 14,234 | 13,127 | 12,762 | 12,088 | 12,094 |
| Israel..... | - | - | - | - | - | 9,451 | 8,678 | 9,337 | 8,442 | 21,740 |
| Japan..... | - | - | - | - | - | 17,933 | 18,304 | 25,84 | 23,658 | 30,550 |
| Korea..... | - | - | - | - | - | - | - | - | - | - |
| Philippines..... | - | - | - | - | - | 15,860 | 14,17 | 13,043 | 50,132 | 60,343 |
| Taiwan..... | - | - | - | - | - | 342 | 892 | 173 | 848 | 730 |
| Thailand..... | - | - | - | - | - | 6,145 | 6,026 | 5,492 | 5,496 | 3,354 |
| Other Asia..... | - | - | - | - | - | 2,422 | 1,656 | 1,813 | 2,225 | 2,383 |
| Total Asia..... | 191 | 125 | 125 | 62 | 62 | 126,136 | 120,593 | 129,124 | 170,107 | 201,407 |
| Other countries: | | | | | | | | | | |
| Australia..... | - | - | - | - | - | 22,272 | 21,756 | 21,001 | 21,285 | 37,501 |
| Congo, Republic of the..... | - | - | - | - | - | 36,888 | 38,088 | 38,453 | 39,253 | 38,878 |
| South Africa..... | - | - | - | - | - | 61,465 | 63,469 | 69,184 | 59,234 | 48,059 |
| United Arab Republic (Egypt)..... | - | - | - | - | - | 4,445 | 4,445 | 3,945 | 3,945 | 2,520 |
| All other..... | 1 | - | 6 | 7 | 7 | 72,683 | 75,90 | 42,417 | 41,892 | 45,629 |
| Total other countries..... | 1 | - | 6 | 7 | 7 | 197,753 | 203,348 | 175,000 | 165,609 | 172,587 |
| Grand total..... | 7,741 | 6,839 | 3,489 | 2,246 | 1,164 | 1,615,820 | 1,847,611r | 1,863,591r | 2,019,518 | 2,114,982 |

¹ Having a maturity of more than one year from date of issuance, excluding long-term securities.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

| Area and Country | 1960 | | 1961 | | | | | | | | 1962 | | |
|-------------------------------------|-----------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------|
| | December | | March | | June | | September | | December | | March p | | |
| | Gold and short-term dollars | U. S. Gov't bonds and notes 2/ | Gold and short-term dollars | U. S. Gov't bonds and notes | Gold and short-term dollars | U. S. Gov't bonds and notes | Gold and short-term dollars | U. S. Gov't bonds and notes | Gold and short-term dollars | U. S. Gov't bonds and notes | Gold and short-term dollars | U. S. Gov't bonds and notes | |
| Western Europe: | | | | | | | | | | | | | |
| Austria..... | 536 | 3 | 491 | 3 | 480 | 3 | 526 | 3 | 558 | 3 | 534 | * | |
| Bulgaria..... | 1,312 | 6 | 2 | 1,370 | 2 | 1,305 | 1 | 1,476r | 1 | 1,574 | 8 | 1,616 | 8 |
| Denmark..... | 85 | 8 | 31 | 81 | 31 | 74 | 30 | 83 | 30 | 80 | 24 | | |
| Finland..... | 87 | 1 | + | 85 | + | 11 | 2 | 134 | 2 | 138 | 2 | 138 | * |
| France..... | 1,160 | 16 | + | 1,474 | + | 1,862 | 4 | 2,014 | 5 | 3,110 | 4 | 3,360 | 3 |
| Germany, Fed. Republ. of | 5,447 | 18 | + | 6,752 | 3 | 6,588 | 3 | 6,394 | 3 | 6,505 | 3 | 6,200 | 3 |
| Greece..... | 134 | + | + | 15 | + | 136 | + | 120 | + | 154 | + | 183 | * |
| Italy..... | 3,080 | + | + | 3,912 | + | 3,059 | + | 3,777 | + | 4,511 | + | 3,411 | * |
| Netherlands..... | 1,770 | 12 | + | 1,731 | + | 1,735 | 3 | 1,844 | 3 | 1,707 | 3 | 1,822 | * |
| Norway..... | 111 | 14 | 143 | 115 | 141 | 132 | 175 | 183 | 135 | 126 | 142 | * | |
| Portugal..... | 646 | 1 | 1 | 619 | 1 | 546 | 1 | 521 | 1 | 542 | 1 | 512 | 1 |
| Spain..... | 127 | 2 | 1 | 16 | 1 | 52 | 1 | 47 | 1 | 469 | 1 | 416 | * |
| Sweden..... | 70 | 77 | 32 | 38 | 52 | 51 | 66 | 71 | 58 | 68 | 584 | * | |
| Switzerland..... | 4,863 | 91 | 34 | 5,721 | 11 | 5,3 | 87 | 1,777 | 86 | 3,424 | 83 | 3,626 | 81 |
| Turkey..... | 152 | + | + | 158 | + | 1 | + | 158 | + | 165 | + | 160 | * |
| United Kingdom..... | 4,447 | 412 | 421 | 4,371 | 449 | 4,171 | 427 | 4,713 | 483 | 4,526 | 453 | 4,036 | 488 |
| Other 1/..... | 21 | 10 | 11 | 59 | 11 | 67 | 7 | 783r | 47 | 670 | 48 | 721 | 46 |
| Total Western Europe..... | 5,178 | 819 | 38 | 5,201 | 268 | 5,684 | 201 | 5,307r | 864 | 5,705 | 840 | 5,265 | 751 |
| Canada..... | 3,324 | 416 | 46 | 3,113 | 467 | 3,565 | 462 | 3,767r | 405 | 3,704 | 451 | 3,454 | 442 |
| Latin America: | | | | | | | | | | | | | |
| Argentina..... | 419 | + | 1 | 501 | 1 | 475 | 1 | 424 | 1 | 425 | 1 | 408 | 1 |
| Bolivia..... | 24 | + | + | 44 | + | 22 | + | 24 | + | 27 | + | 25 | * |
| Brazil..... | 481 | ~ | ~ | 480 | 2 | 474 | 2 | 511 | 1 | 513 | 1 | 492 | 1 |
| Chile..... | 180 | + | + | 177 | + | 171 | + | 178 | + | 153 | + | 158 | * |
| Colombia..... | 236 | + | 1 | 241 | 1 | 202 | 1 | 223 | 1 | 235 | 1 | 226 | 1 |
| Cuba..... | 78 | 29 | 1 | 64 | + | 59 | + | 46 | + | 44 | + | 40 | * |
| Dominican Republic..... | 47 | + | + | 51 | + | 32 | + | 29 | + | 26 | + | 37 | * |
| El Salvador..... | 54 | + | + | 58 | + | 47 | + | 44 | + | 40 | + | 46 | * |
| Guatemala..... | 68 | 1 | + | 77 | + | 83 | + | 77 | + | 70 | + | 82 | * |
| Mexico..... | 54 | 2 | 7 | 472 | 6 | 422 | 5 | 519 | 5 | 418 | 2 | 628 | * |
| Panama, Republic of..... | 123 | 1 | 28 | 1 | 78 | 1 | 70 | 1 | 87 | 1 | 82 | 1 | |
| Peru..... | 114 | + | + | 112 | + | 118 | + | 101 | 1 | 131 | 1 | 137 | * |
| Uruguay..... | 51 | 1 | 1 | 27 | 1 | 23 | 1 | 22 | 1 | 27 | 1 | 25 | 1 |
| Venezuela..... | 76 | 3 | 1 | 892 | 1 | 836 | 1 | 846 | 1 | 81 | 1 | 740 | 1 |
| Other 2/..... | 447 | 1 | 2 | 204 | 28 | ~1 | ~1 | 357r | 77 | 183 | 12 | 218 | 183 |
| Total Latin America..... | 2,620 | 20 | 17 | 3,644 | 41 | 4,461 | 69 | 5,641 | 89 | 3,600 | 204 | 3,630 | 200 |
| Asia: | | | | | | | | | | | | | |
| India..... | 501 | 47 | 41 | 507 | 6 | 492 | 6 | 521 | 6 | 515 | 6 | 321 | 6 |
| Indonesia..... | 236 | + | 1 | 198 | 1 | 142 | 1 | 11 | 1 | 11 | 1 | 137 | 1 |
| Iran..... | 152 | + | + | 173 | + | 178 | + | 167 | + | 161 | + | 165 | * |
| Japan..... | 2,166 | ~ | ~ | 2,176 | ~ | 2,152 | 3 | 2,251 | ~ | 1,844 | ~ | 1,243 | ~ |
| Philippines..... | 218 | 2 | 2 | 214 | ~ | 184 | 2 | 177 | ~ | 112 | 1 | 113 | 1 |
| Thailand..... | 200 | + | + | 18 | + | 21 | + | 244 | + | 308 | + | 410 | * |
| Other 2/..... | 501 | ~ | 41 | 781 | ~ | 712 | ~ | 707r | ~ | 1,154 | ~ | 1,18 | ~ |
| Total Asia..... | 4,544 | 37 | 92 | 4,473 | ~7 | 4,448r | 57 | 4,221r | ~7 | 4,238 | 56 | 4,450 | 52 |
| Other countries: | | | | | | | | | | | | | |
| Australia..... | 235 | + | + | 233 | + | 232 | + | 26 | + | 268 | + | 268 | * |
| South Africa..... | 207 | 1 | + | 227 | + | 142 | + | 211 | + | 19 | + | 19 | * |
| United Arab Republic (Egypt)..... | 136 | + | + | 127 | + | 127 | + | 127 | + | 127 | + | 127 | * |
| Other 2/..... | 607 | 27 | 38 | 706 | 3 | 618 | 37 | 570 | 2 | 615 | 39 | 632 | 22 |
| Total other countries..... | 1,238 | 28 | 35 | 1,211 | 2 | 1,228 | 37 | 1,27 | 3 | 1,244 | 39 | 1,509 | 42 |
| Total foreign countries..... | 37,654 | 1,402 | 1,426 | 37,102 | 1,468 | 38,374r | 1,477 | 41,73r | 1,423 | 41,36r | 1,598 | 41,317 | 1,468 |
| International..... | 6,394 | 884 | 400 | 6,353 | 1,064 | 6,41 | 1,011 | 7,80 | 1,127 | 5,281 | 1,243 | 6,503 | 1,087 |
| Grand total..... | 44,148 | 2,025 | 4,326 | 44,21 | 2,122 | 44,825r | 2,438 | 45,752r | 2,042 | 46,743 | 2,838 | 47,820 | 2,595 |
| Memorandum item: Sterling area..... | 4,158 | 511 | 236 | 4,082 | 211 | 1,17 | 512 | 5,303r | 567 | 5,341 | 520 | 6,256 | 474 |

Note: "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. "Gold and short-term dollars" plus "U. S. Government bonds and notes" represent "gold and liquid dollar holdings." Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

The first set of figures ends the series based on a 1955 survey; the second begins a series based on a 1960 survey. (See March 1961 issue.)

2/ Includes holdings of other Western European countries and of European regional institutions, such as the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

3/ Includes other Latin American republics and the Inter-American Development Bank.

4/ Includes countries in Africa, Oceania, and Eastern Europe, and Western European dependencies outside Europe and Asia.

* Less than \$500,000. p Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The

statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 1.- Summary by Specified Classes of Activities, March 31, 1962
 (In thousands of dollars)

| Account | Total | Public enterprise revolving funds (See Table 2) | Intragovernmental revolving funds (See Table 3) | Certain other activities (See Table 4) |
|--|-------------------|---|---|--|
| ASSETS | | | | |
| Cash in banks, on hand, and in transit... | 180,918 | 178,098 | 1,422 | 1,397 |
| Fund balances with the U. S. Treasury 1/. | 9,281,972 | 5,012,533 | 1,569,566 | 2,699,872 |
| Investments: | | | | |
| Public debt securities (par value)..... | 1,271,760 | 1,266,652 | - | 5,107 |
| Securities of Government enterprises... | 119,370 | 119,370 | - | - |
| Unamortized premium, or discount (-)... | -11,086 | -11,086 | - | - |
| Other securities..... | 5,483,366 | 203,049 | - | 5,280,316 |
| Advances to contractors and agents: | | | | |
| Government agencies..... | 15,876 | 4,807 | 232 | 10,837 |
| Other..... | 19,894 | 5,647 | 7,143 | 7,104 |
| Accounts and notes receivable: | | | | |
| Government agencies..... | 1,800,895 | 898,682 | 894,016 | 8,197 |
| Other (net)..... | 2,125,122 | 330,639 | 44,452 | 1,750,031 |
| Inventories..... | 21,644,910 | 6,059,592 | 8,385,666 | 7,199,652 |
| Allowance for losses (-)..... | -1,158,477 | -1,158,427 | -50 | - |
| Accrued interest receivable: | | | | |
| On public debt securities..... | 11,105 | 11,085 | - | 21 |
| On securities of Government enterprises | 375,763 | 1,341 | - | 374,421 |
| Other..... | 536,700 | 130,028 | - | 406,671 |
| Loans receivable: | | | | |
| Government agencies..... | 41,910 | 38,700 | - | 3,210 |
| Other: U. S. dollar loans..... | 24,898,846 | 15,643,174 | - | 9,255,672 |
| Foreign currency loans..... | 2,737,550 | 547,233 | - | 2,190,317 |
| Allowance for losses (-)..... | -350,108 | -337,162 | - | -12,945 |
| Acquired security or collateral (net).... | 671,311 | 671,234 | - | 77 |
| Land, structures, and equipment..... | 13,126,688 | 5,721,359 | 507,913 | 6,897,416 |
| Accumulated depreciation (-)..... | -2,604,500 | -1,477,831 | -228,388 | -898,282 |
| Foreign currencies..... | 208,723 | 3,282 | - | 205,442 |
| Other assets (net)..... | 2,559,306 | 1,229,547 | 136,218 | 1,193,542 |
| Total assets..... | 82,987,815 | 35,091,548 2/ | 11,318,191 | 36,578,075 2/ |
| LIABILITIES | | | | |
| Accounts payable: | | | | |
| Government agencies..... | 457,640 | 61,517 | 358,392 | 37,730 |
| Other..... | 888,614 | 457,109 | 355,418 | 76,087 |
| Accrued liabilities: | | | | |
| Government agencies..... | 391,267 | 355,008 | 289 | 35,970 |
| Other..... | 423,402 | 127,998 | 125,061 | 170,343 |
| Advances from: | | | | |
| Government agencies..... | 124,634 | * | 61,355 | 63,279 |
| Other..... | 12,679 | 905 | 11,775 | - |
| Trust and deposit liabilities: | | | | |
| Government agencies..... | 125,610 | 92,815 | 2,834 | 29,961 |
| Other..... | 193,063 | 163,017 | 210 | 29,835 |
| Bonds, debentures, and notes payable: | | | | |
| Government agencies..... | 144,571 | 144,571 | - | - |
| Other: Guaranteed by the U. S..... | 237,472 | 237,472 | - | - |
| Not guaranteed by the U. S..... | 145,021 | 145,021 | - | - |
| Other liabilities (including reserves)... | 3,077,338 | 2,719,317 | 215,068 | 142,953 |
| Total liabilities..... | 6,221,311 | 4,504,751 | 1,130,403 | 586,157 |
| NET INVESTMENT | | | | |
| United States interest: | | | | |
| Interest-bearing investment: | | | | |
| Capital stock..... | 100,000 | 100,000 | - | - |
| Borrowings from the U. S. Treasury... | 28,258,380 | 23,447,916 | - | 4,810,464 |
| Other..... | 1,010,805 | 1,010,805 | - | - |
| Noninterest-bearing investment: | | | | |
| Capital stock..... | 1,053,000 | 1,053,000 | - | - |
| Appropriations..... | 29,043,697 | 10,989,454 | -1,612,860 | 19,667,102 |
| Capitalization of assets (net)..... | 23,220,747 | 1,132,988 | 17,037,205 | 5,050,554 |
| Other..... | 11,994,964 | 1,153,861 | 8,877 | 10,832,226 |
| Accumulated net income, or deficit (-)..... | -16,036,533 | -8,301,226 | -5,245,434 | -2,489,873 |
| Deposits of general and special fund revenues (-)..... | -1,878,556 | - | - | -1,878,556 |
| Total United States interest..... | 76,766,504 | 30,586,797 | 10,187,788 | 35,991,918 |
| Total liabilities and investment..... | 82,987,815 | 35,091,548 | 11,318,191 | 36,578,075 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | |
| United States investment..... | 92,803,037 | 38,888,023 | 15,433,222 | 38,481,791 |
| Accumulated net income, or deficit (-)... | -16,036,533 | -8,301,226 | -5,245,434 | -2,489,873 |
| U. S. investment incl. interagency items: | | | | |
| Interagency items: | | | | |
| Due from Government agencies (-)..... | -2,353,814 | -1,062,900 | -894,248 | -396,665 |
| Due to Government agencies..... | 1,243,721 | 653,911 | 422,870 | 166,940 |
| U. S. investment excl. interagency items. | 75,656,411 | 30,177,809 | 9,716,410 | 35,762,192 |

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962

(In thousands of dollars)

| Account | Total | Agency for International Development | | | Agriculture Department | | |
|---|----------------------|--------------------------------------|---|----------------------------------|------------------------------|---------------------------------------|------------------------------|
| | | Development loans | Development loan fund liquidation account | Foreign investment guaranty fund | Commodity Credit Corporation | Federal Crop Insurance Corporation 1/ | Farmers' Home Administration |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 178,098 | - | - | - | 10,767 | * | 3,271 |
| Fund balances with the U. S. Treasury 2/... | 5,012,533 | 1,047,250 | 1,228,852 | 36,608 | 12,929 | 51,932 | 254,300 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | 1,266,652 | - | - | - | - | - | - |
| Securities of Government enterprises... | 119,370 | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | -11,086 | - | - | - | - | - | - |
| Other securities..... | 203,049 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 4,807 | - | - | - | - | - | - |
| Other..... | 5,647 | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 898,682 | - | - | - | 823,562 | 2 | - |
| Other (net)..... | 330,639 | - | - | - | 212,762 | 1,081 | 22 |
| Inventorys..... | 6,059,592 | - | - | - | 4,497,500 | - | - |
| Allowance for losses (-).... | -1,158,427 | - | - | - | -1,156,889 | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 11,085 | - | - | - | - | - | - |
| On securities of Government enterprises | 1,341 | - | - | - | - | - | - |
| Other..... | 130,028 | 108 | 9,451 | - | 1,174 | - | 21,967 |
| Loans receivable: | | | | | | | |
| Government agencies..... | 38,700 | - | - | - | 35,200 | - | - |
| Other: U. S. dollar loans..... | 15,643,174 | 65,000 | 169,306 | - | 2,980,645 3/ | - | 854,804 |
| Foreign currency loans..... | 547,233 | - | 547,233 | - | - | - | -82,552 |
| Allowance for losses (-).... | -337,162 | - | - | - | -138,218 | - | 410 |
| Acquired security or collateral (net).... | 671,234 | - | - | 10 | - | - | 96 |
| Land, structures, and equipment..... | 5,721,359 | - | - | - | 245,644 | 471 | - |
| Accumulated depreciation (-)..... | -1,477,831 | - | - | - | -136,355 | -252 | - |
| Foreign currencies..... | 3,282 | - | 667 | - | - | - | - |
| Other assets (net)..... | 1,229,547 | - | - | - | 564,887 | 17 | 570 |
| Total assets..... | <u>35,091,548 4/</u> | <u>1,112,358</u> | <u>1,955,510</u> | <u>36,617</u> | <u>7,953,607</u> | <u>53,251</u> | <u>1,052,889</u> |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 61,517 | - | * | - | 1,125 | - | - |
| Other..... | 457,109 | - | * | - | 113,766 | 2,338 | 20 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 355,008 | - | - | - | 87,180 | - | 2,246 |
| Other..... | 127,998 | - | - | - | 115,226 | - | * |
| Advances from: | | | | | | | |
| Government agencies..... | * | - | - | - | - | - | - |
| Other..... | 905 | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 92,815 | - | - | - | 85,555 | 160 | - |
| Other..... | 163,017 | - | - | - | 86,951 | 11 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | 144,571 | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | 237,472 | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | 145,021 | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 2,719,317 | - | - | 5 | 1,867,384 3/ | 1,136 | - |
| Total liabilities..... | <u>4,504,751</u> | <u>5/</u> | <u>*</u> | <u>5</u> | <u>2,357,187</u> | <u>3,645</u> | <u>2,266</u> |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | 100,000 | - | - | - | 100,000 | - | - |
| Borrowings from the U. S. Treasury... | 23,447,916 | - | - | - | 12,389,000 | - | 589,960 |
| Other..... | 1,010,805 | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | 1,053,000 | - | - | - | - | 40,000 | - |
| Appropriations..... | 10,989,454 | 1,112,500 | 1,972,152 | 27,748 | - | 83,216 | - |
| Capitalization of assets (net)..... | 1,132,988 | - | - | - | - | 219 | 456,079 |
| Other..... | 1,153,861 | - | - | - | - | -387 | - |
| Accumulated net income, or deficit (-).... | -8,301,226 | -142 | -16,642 | 8,864 | -6,892,580 | -73,442 | 4,584 |
| Deposits of general and special fund revenues (-).... | - | - | - | - | - | - | - |
| Total United States interest..... | <u>30,586,797</u> | <u>1,112,358</u> | <u>1,955,509</u> | <u>36,612</u> | <u>5,596,420</u> | <u>49,606</u> | <u>1,050,622</u> |
| Total liabilities and investment..... | <u>35,091,548</u> | <u>1,112,358</u> | <u>1,955,510</u> | <u>36,617</u> | <u>7,953,607</u> | <u>53,251</u> | <u>1,052,889</u> |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 38,888,023 | 1,112,500 | 1,972,152 | 27,748 | 12,489,000 | 123,048 | 1,046,038 |
| Accumulated net income, or deficit (-).... | -8,301,226 | -142 | -16,642 | 8,864 | -6,892,580 | -73,442 | 4,584 |
| U. S. investment incl. interagency items. | 30,586,797 | 1,112,358 | 1,955,509 | 36,612 | 5,596,420 | 49,606 | 1,050,622 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -1,062,900 | - | * | - | -858,762 | -2 | - |
| Due to Government agencies..... | 653,911 | - | * | - | 173,860 | 160 | 2,246 |
| U. S. investment excl. interagency items. | <u>30,177,809</u> | <u>1,112,358</u> | <u>1,955,510</u> | <u>36,612</u> | <u>4,911,518</u> | <u>49,764</u> | <u>1,052,868</u> |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | | | Commerce Department | | | |
|--|--|------------------------------------|---------------------------------|--|------------------------------|--------------------------------------|----------------------------------|
| | Farmers' Home Administration - (Continued) | | Expansion of defense production | Aviation war risk insurance revolving fund | Inland Waterways Corporation | Maritime Administration | |
| | Emergency credit revolving fund | Agricultural credit insurance fund | | | | Federal ship mortgage insurance fund | Vessel operations revolving fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 48 | 2,378 | - | - | - | - | 962 |
| Fund balances with the U. S. Treasury 2/ | 58,381 | 3,787 | - | 16 | 5,716 | 5,910 | 10,894 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | 21 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 1,113 | - | - | - | - | 792 |
| Other (net)..... | 207 | 824 | - | - | - | 18 | 1,667 |
| Inventories..... | - | - | - | - | - | 3 | 4,306 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | 2,481 | 292 | - | - | 150 | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | 3,500 |
| Other: U. S. dollar loans..... | 75,530 | 35,809 | - | - | 5,000 | 3,470 | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -15,626 | - | - | - | - | -696 | - |
| Acquired security or collateral (net)... | 24 | 123 | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | - | * | - | 4,502 | - |
| Accumulated depreciation (-)..... | - | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 204 | 133 | - | - | - | - | 54 |
| Total assets..... | 121,250 | 44,459 | - | 16 | 10,866 | 13,206 | 22,196 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | 115 |
| Other..... | * | 1,626 | - | - | - | 10 | 252 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 6 | 214 | 7,967 | - | 1 | - | 30 |
| Other..... | 133 | 3 | - | - | - | - | 8 |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)..... | - | 1,581 | - | - | 47 | 6,723 | 161 |
| Total liabilities..... | 139 | 3,425 5/ | 7,967 | - | 48 | 6,732 5/ | 567 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | 29,770 | 64,578 | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | 12,000 | - | - |
| Appropriations..... | 205,494 | 1,000 | - | - | - | - | - |
| Capitalization of assets (net)..... | 364 | - | - | - | 12,298 | - | - |
| Other..... | - | - | - | - | - | - | 625 |
| Accumulated net income, or deficit (-)..... | -84,747 | 10,264 | -72,545 | 16 | -13,480 | 6,474 | 22,253 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 121,111 | 41,034 | -7,967 | 16 | 10,818 | 6,474 | 21,629 |
| Total liabilities and investment..... | 121,250 | 44,459 | - | 16 | 10,866 | 13,206 | 22,196 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 205,858 | 30,770 | 64,578 | - | 24,298 | - | -625 |
| Accumulated net income, or deficit (-).... | -84,747 | 10,264 | -72,545 | 16 | -13,480 | 6,474 | 22,253 |
| U. S. investment incl. interagency items. | 121,111 | 41,034 | -7,967 | 16 | 10,818 | 6,474 | 21,629 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | -1,113 | - | - | - | - | -4,292 |
| Due to Government agencies..... | 6 | 214 | 7,967 | - | 1 | - | 145 |
| U. S. investment excl. interagency items. | 121,117 | 40,135 | - | 16 | 10,818 | 6,474 | 17,482 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Commerce Dept.- (Continued) | Defense Department | | | | | | Office of Civil Defense | |
|---|--------------------------------|-----------------------------|-------------------------------|--------------------|---|-------------------------------------|--------------|----------------------------|--|
| | Maritime Admin. - (Cont.) | Interservice activities | Air Force Department | Army Department | Navy Department | | | | |
| | | Wherry Act housing &/ | Defense production guarantees | | Laundry service, Naval Academy | Defense production guarantees | | | |
| | | | | | | | | | |
| ASSETS | | | | | | | | | |
| Gash in banks, on hand, and in transit... | 11 | - | - | - | - | - | - | - | |
| Fund balances with the U. S. Treasury 2/ | 2,732 | 113,865 | 10,088 | 3,054 | 101 | 5,950 | 1,473 | | |
| Investments: | | | | | | | | | |
| Public debt securities (per value).... | - | - | - | - | - | - | - | - | |
| Securities of Government enterprises... | - | - | - | - | - | - | - | - | |
| Unemortized premium, or discount (-)... | - | - | - | - | - | - | - | - | |
| Other securities..... | - | - | - | - | - | - | - | - | |
| Advances to contractors and agents: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | 4 | |
| Other..... | - | - | - | - | - | - | - | - | |
| Accounts and notes receivable: | | | | | | | | | |
| Government agencies..... | - | - | - | - | 10 | - | - | 3 | |
| Other (net)..... | 29 | 5,480 | - | - | 4 | - | - | 21 | |
| Inventories..... | - | - | - | - | 5 | - | - | - | |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | - | |
| Accrued interest receivable: | | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - | - | |
| On securities of Government enterprises | - | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | - | |
| Loans receivable: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - | |
| Other: U. S. dollar loans..... | - | - | 3,984 | 2,398 | - | 4,590 | - | - | |
| Foreign currency loans..... | - | - | - | - | - | - | - | - | |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | - | |
| Acquired security or collateral (net)..... | - | - | - | - | - | - | - | - | |
| Land, structures, and equipment..... | - | 772,288 | - | - | 330 | - | - | - | |
| Accumulated depreciation (-)..... | - | - | - | - | -174 | - | - | - | |
| Foreign currencies..... | - | - | - | - | - | - | - | - | |
| Other assets (net)..... | - | - | - | - | 5 | 17 | - | - | |
| Total assets..... | 2,771 | 891,634 | 14,072 | 5,453 | 280 | 10,558 | 1,501 | | |
| LIABILITIES | | | | | | | | | |
| Accounts payable: | | | | | | | | | |
| Government agencies..... | - | - | - | - | * | - | - | - | |
| Other..... | 1 | 718 | - | - | 6 | - | - | - | |
| Accrued liabilities: | | | | | | | | | |
| Government agencies..... | - | - | - | - | 11 | - | - | - | |
| Other..... | - | - | - | - | 18 | - | - | - | |
| Advances from: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | * | |
| Other..... | - | - | - | - | - | - | - | 1 | |
| Trust and deposit liabilities: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - | |
| Other..... | 1 | - | - | - | - | - | - | - | |
| Bonds, debentures, and notes payable: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - | |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - | - | |
| Not guaranteed by the U. S. | - | - | - | - | 24 | - | - | - | |
| Other liabilities (including reserves).... | - | 500,191 | - | - | - | - | - | - | |
| Total liabilities..... | 2 | 500,910 | - | - | 59 | - | - | 1 | |
| NET INVESTMENT | | | | | | | | | |
| United States interest: | | | | | | | | | |
| Interest-bearing investment: | | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - | |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | - | |
| Noninterest-bearing investment: | | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - | |
| Appropriations..... | - | 247,000 | - | - | - | - | - | 1,500 | |
| Capitalization of assets (net).... | - | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | - | |
| Accumulated net income, or deficit (-).... | 2,769 | 143,724 | 14,072 | 5,453 | 222 | 10,558 | - | - | |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | - | |
| Total United States interest..... | 2,769 | 390,724 | 14,072 | 5,453 | 222 | 10,558 | - | 1,500 | |
| Total liabilities and investment..... | 2,771 | 891,634 | 14,072 | 5,453 | 280 | 10,558 | 1,501 | | |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | | |
| United States investment..... | - | 247,000 | - | - | - | - | - | 1,500 | |
| Accumulated net income, or deficit (-)... | 2,769 | 143,724 | 14,072 | 5,453 | 222 | 10,558 | - | - | |
| U. S. investment incl. interagency items. | 2,769 | 390,724 | 14,072 | 5,453 | 222 | 10,558 | - | 1,500 | |
| Interagency items: | | | | | | | | | |
| Due from Government agencies (-).... | - | - | - | - | -10 | - | - | -7 | |
| Due to Government agencies..... | - | - | - | - | 11 | - | - | * | |
| U. S. investment excl. interagency items. | 2,769 | 390,724 | 14,072 | 5,453 | 223 | 10,558 | - | 1,493 | |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)
 (In thousands of dollars)

| Account | HEW Department | | Interior Department | | | |
|--|---|---------------------------------|--------------------------|---------------------------------------|--------------------------------------|-----------------|
| | Public Health Service | Social Security Administration | Bureau of Indian Affairs | | Office of Territories | Alaska Railroad |
| | Operation of commissaries, narcotic hospitals | Bureau of Federal Credit Unions | Revolving fund for loans | Liquidation of Hoonah housing project | Loans to private trading enterprises | Bureau of Mines |
| ASSETS | | | | | | |
| Cast in banks, on hand, and in transit... | - | 55 | - | - | - | - |
| Fund balances with the U. S. Treasury 2/ | 45 | 1,410 | 7,998 | 110 | 209 | 8,364 |
| Investments: | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | |
| Government agencies..... | - | - | - | - | - | - |
| Other..... | - | 14 | - | - | - | * |
| Accounts and notes receivable: | | | | | | |
| Government agencies..... | - | - | - | - | - | 850 |
| Other (net)..... | 12 | 226 | - | - | - | 574 |
| Inventorials..... | 21 | - | - | - | - | 3,407 |
| Allowance for losses (-)..... | - | - | - | - | - | 1,183 |
| Accrued interest receivable: | | | | | | |
| On public debt securities..... | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - |
| Loans receivable: | | | | | | |
| Government agencies..... | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | 10,778 | 174 | 146 | - |
| Foreign currency loans..... | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | -3,167 | - | - | - |
| Acquired security or collateral (net)... | - | - | - | - | - | - |
| Land, structures, and equipment..... | 26 | 268 | - | - | - | 133,606 |
| Accumulated depreciation (-)..... | -20 | -133 | - | - | - | -23,213 |
| Foreign currencies..... | - | - | - | - | - | -14,839 |
| Other assets (net)..... | 2 | 10 | - | - | - | 1,697 |
| Total assets..... | 87 | 1,850 | 15,609 | 284 | 355 | 125,285 |
| LIABILITIES | | | | | | |
| Accounts payable: | | | | | | |
| Government agencies..... | - | - | - | - | - | 294 |
| Other..... | 17 | 23 | - | - | - | 157 |
| Accrued liabilities: | | | | | | |
| Government agencies..... | - | - | - | - | - | 1 |
| Other..... | - | 163 | - | - | - | 360 |
| Advances from: | | | | | | |
| Government agencies..... | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 304 |
| Trust and deposit liabilities: | | | | | | |
| Government agencies..... | - | - | - | - | - | 355 |
| Other..... | - | 179 | - | - | - | 77 |
| Bonds, debentures, and notes payable: | | | | | | |
| Government agencies..... | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 6 | 339 | - | - | - | 780 |
| Total liabilities..... | 23 | 704 | - | - | - | 2,024 |
| NET INVESTMENT | | | | | | |
| United States interest: | | | | | | |
| Interest-bearing investment: | | | | | | |
| Capital stock..... | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 42,500 |
| Noninterest-bearing investment: | | | | | | |
| Capital stock..... | - | - | - | - | - | - |
| Appropriations..... | 10 | - | 17,799 | - | 333 | 167,285 |
| Capitalization of assets (net)..... | 2 | 2 | - | - | - | 18,875 |
| Other..... | - | - | 2,770 | 240 | - | -63,744 |
| Accumulated net income, or deficit (-)... | 52 | 1,145 | -4,960 | 44 | 22 | 866 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - |
| Total United States interest..... | 64 | 1,147 | 15,609 | 284 | 355 | 123,262 |
| Total liabilities and investment..... | 87 | 1,850 | 15,609 | 284 | 355 | 125,285 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | |
| United States investment..... | 12 | 2 | 20,569 | 240 | 333 | 122,395 |
| Accumulated net income, or deficit (-)... | 52 | 1,145 | -4,960 | 44 | 22 | 866 |
| U. S. investment incl. interagency items. | 64 | 1,147 | 15,609 | 284 | 355 | 123,262 |
| Interagency items: | | | | | | |
| Due from Government agencies (-)..... | - | - | - | - | - | -850 |
| Due to Government agencies..... | - | - | - | - | - | 649 |
| U. S. investment excl. interagency items. | 64 | 1,147 | 15,609 | 284 | 355 | 123,061 |
| | | | | | | 45,735 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | | | | Labor Dept. Bureau of Employment Security | |
|---|--|------------------------|--|--|----------------------------------|---------------------------------------|--|--|
| | Bureau of Commercial Fisheries | | Bureau of Reclamation | | Virgin Islands Corporation | Expansion of defense production | | |
| | Federal ship mortgage insurance fund, fishing vessels | Fisheries loan fund | Fund for emer- gency expenses, Fort Peck project, Mont. | Upper Colorado River Basin fund | | | | |
| ASSETS | | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | 1 | - | - | |
| Fund balances with the U. S. Treasury 2/... | 6 | 5,480 | 2,919 | 57,380 | 199 | 272 | 294,382 | |
| Investments: | | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - | |
| Securities of Government enterprises... | - | - | - | - | - | - | - | |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - | |
| Other securities..... | - | - | - | - | - | - | - | |
| Advances to contractors and agents: | | | | | | | | |
| Government agencies..... | - | 2 | 29 | - | - | - | - | |
| Other..... | - | - | - | 10 | - | - | - | |
| Accounts and notes receivable: | | | | | | | | |
| Government agencies..... | - | - | 1 | 124 | 56 | - | - | |
| Other (net)..... | - | 39 | 10 | 14 | 300 | - | - | |
| Inventories..... | - | - | 82 | 339 | 1,712 | - | - | |
| Allowance for losses (-).... | - | - | - | - | - | - | - | |
| Accrued interest receivable: | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - | |
| On securities of Government enterprises | - | - | - | - | - | - | - | |
| Other..... | - | 92 | - | - | - | - | - | |
| Loans receivable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | |
| Other: U. S. dollar loans..... | - | 7,389 | - | - | 51 | 12,546 | - | |
| Foreign currency loans..... | - | - | - | - | - | - | - | |
| Allowance for losses (-).... | - | -176 | - | - | - | -10,566 | - | |
| Acquired security or collateral (net).... | - | 11 | - | - | - | - | - | |
| Land, structures, and equipment..... | - | 3 | 16,896 | 33,560 | 12,511 | - | - | |
| Accumulated depreciation (-).... | - | - | -718 | -4,072 | -3,232 | - | - | |
| Foreign currencies..... | - | - | - | - | - | - | - | |
| Other assets (net)..... | - | 10 | 240 | 239,769 | 655 | - | - | |
| Total assets..... | 6 | 12,850 | 19,458 | 327,125 | 12,253 | 2,251 | 294,382 | |
| LIABILITIES | | | | | | | | |
| Accounts payable: | | | | | | | | |
| Government agencies..... | - | - | 2 | 489 | 19 | - | - | |
| Other..... | - | 3 | 14 | 7,776 | 114 | - | - | |
| Accrued liabilities: | | | | | | | | |
| Government agencies..... | - | 8 | - | - | 297 | 2,475 | - | |
| Other..... | - | 12 | - | - | 349 | - | - | |
| Advances from: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Trust and deposit liabilities: | | | | | | | | |
| Government agencies..... | - | - | - | - | 11 | - | - | |
| Other..... | - | - | 4 | 4,999 | 122 | - | - | |
| Bonds, debentures, and notes payable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - | |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - | |
| Other liabilities (including reserves)... | - | - | 4 | 288 | 170 | - | - | |
| Total liabilities..... | - | 23 | 24 | 13,552 | 1,081 | 2,475 | - | |
| NET INVESTMENT | | | | | | | | |
| United States interest: | | | | | | | | |
| Interest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | |
| Borrowings from the U. S. Treasury... | - | - | - | - | 944 | 31,000 | - | |
| Other..... | - | - | - | - | 9,917 | - | - | |
| Noninterest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | |
| Appropriations..... | - | 13,000 | 1,793 | 302,457 | 832 | - | 288,700 | |
| Capitalization of assets (net)..... | - | - | 1,587 | 11,179 | - | - | - | |
| Other..... | - | - | 2,067 | -64 | - | - | - | |
| Accumulated net income, or deficit (-).... | 6 | -172 | 13,988 | 1 | -520 | -31,223 | 1,382 | |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | |
| Total United States interest..... | 6 | 12,828 | 19,435 | 313,573 | 11,172 | -223 | 294,382 | |
| Total liabilities and investment..... | 6 | 12,850 | 19,458 | 327,125 | 12,253 | 2,251 | 294,382 | |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | |
| United States investment..... | - | 13,000 | 5,447 | 313,572 | 11,692 | 31,000 | 288,000 | |
| Accumulated net income, or deficit (-).... | 6 | -172 | 13,988 | 1 | -520 | -31,223 | 1,382 | |
| U. S. investment incl. interagency items: | | | | | | | | |
| Interagency items: | | | | | | | | |
| Due from Government agencies (-)..... | - | - | -30 | -124 | -56 | - | - | |
| Due to Government agencies..... | - | 8 | 2 | 489 | 327 | 3,475 | - | |
| U. S. investment excl. interagency items. | 6 | 12,834 | 19,408 | 313,938 | 11,443 | 2,251 | 294,382 | |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)
 (In thousands of dollars)

| Account | Labor Dept. - (Continued) | Post Office Department | Treasury Department | | | | Bureau of Accounts | Office of the Treasurer | | |
|---|---|---------------------------|----------------------------|--|---------------------------|--------|-----------------------|----------------------------|--|--|
| | Bureau of Employment Se- curity - (Cont.) | | Office of the Secretary | | | | | | | |
| | Farm labor supply re- volving fund 8/ | | RFC liquidation fund | Federal Farm Mortgage Corporation liquidation fund | Civil defense loans | | | | | |
| ASSETS | | | | | | | | | | |
| Cash in banks, on hand, and in transit... | -13 | 119,878 | 20 | - | 3 | - | - | - | | |
| Fund balances with the U. S. Treasury 2/ | 1,622 | 536,269 | 542 | 210 | 6 | 25 | 1 | | | |
| Investments: | | | | | | | | | | |
| Public debt securities (per value)..... | - | - | - | - | - | - | - | - | | |
| Securities of Government enterprises... | - | - | - | - | - | - | - | - | | |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - | - | | |
| Other securities..... | - | - | - | - | - | - | - | - | | |
| Advances to contractors and agents: | | | | | | | | | | |
| Government agencies..... | - | 4,779 | - | - | - | - | - | - | | |
| Other..... | - | 5,428 | 12 | - | - | - | - | - | | |
| Accounts and notes receivable: | | | | | | | | | | |
| Government agencies..... | - | 34,170 | - | - | - | - | - | - | | |
| Other (net)..... | 10 | 31,254 | 1 | - | 1 | - | - | 39 | | |
| Inventories..... | 102 | 6,964 | - | - | - | - | - | - | | |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | - | | |
| Accrued interest receivable: | | | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - | - | | |
| On securities of Government enterprises | - | - | - | - | - | - | - | - | | |
| Other..... | - | - | 187 | - | 2 | - | - | - | | |
| Loans receivable: | | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - | | |
| Other: U. S. dollar loans..... | - | - | 8,565 | 1,525 | 700 | - | - | - | | |
| Foreign currency loans..... | - | - | - | - | - | - | - | - | | |
| Allowance for losses (-)..... | - | - | -2,150 | - | - | - | - | - | | |
| Acquired security or collateral (net).... | - | - | 160 | - | - | - | - | - | | |
| Land, structures, and equipment..... | 531 | 1,073,906 2/ | - | - | - | - | - | - | | |
| Accumulated depreciation (-)..... | -174 | -449,144 | - | - | - | - | - | - | | |
| Foreign currencies..... | - | - | - | - | - | - | - | - | | |
| Other assets (net)..... | 247 | - | - | - | - | - | - | - | | |
| Total assets..... | 2,324 | 1,363,486 10/ | 7,336 | 1,735 | 711 | 25 | 39 | | | |
| LIABILITIES | | | | | | | | | | |
| Accounts payable: | | | | | | | | | | |
| Government agencies..... | 132 | 53,430 | 7 | - | - | - | - | - | | |
| Other..... | - | 182,359 | - | 38 | - | - | - | - | | |
| Accrued liabilities: | | | | | | | | | | |
| Government agencies..... | - | - | - | - | 3 | - | - | - | | |
| Other..... | 65 | - | - | - | - | - | - | - | | |
| Advances from: | | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - | | |
| Other..... | 126 | - | - | - | - | - | - | - | | |
| Trust and deposit liabilities: | | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - | | |
| Other..... | - | - | 191 | - | - | - | - | - | | |
| Bonds, debentures, and notes payable: | | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - | | |
| Other: Guaranteed by the U. S. | - | - | - | 171 | - | - | - | - | | |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - | - | | |
| Other liabilities (including reserves)... | 97 | 51,471 | 3 | - | - | - | - | - | | |
| Total liabilities..... | 419 | 287,261 10/ | 201 | 210 | 3 | - | - | - | | |
| NET INVESTMENT | | | | | | | | | | |
| United States interest: | | | | | | | | | | |
| Interest-bearing investment: | | | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - | | |
| Borrowings from the U. S. Treasury... | - | - | - | - | 315 | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | - | | |
| Noninterest-bearing investment: | | | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - | | |
| Appropriations..... | - | - | - | - | - | 802 | 50 | - | | |
| Capitalization of assets (net)..... | 486 | - | - | - | - | - | - | - | | |
| Other..... | - | 1,625,732 | 7,135 11/ | - | - | 242 | - | - | | |
| Accumulated net income, or deficit (-)... | 1,419 | -549,507 | - | 1,525 | 392 | -1,019 | -11 | - | | |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | - | | |
| Total United States interest..... | 1,905 | 1,076,225 | 7,135 | 1,525 | 707 | 25 | 39 | | | |
| Total liabilities and investment..... | 2,324 | 1,363,486 | 7,336 | 1,735 | 711 | 25 | 39 | | | |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | | | |
| United States investment..... | 486 | 1,625,732 | 7,135 | - | 315 | 1,044 | 50 | | | |
| Accumulated net income, or deficit (-)... | 1,419 | -549,507 | - | 1,525 | 392 | -1,019 | -11 | | | |
| U. S. investment incl. interagency items. | 1,905 | 1,076,225 | 7,135 | 1,525 | 707 | 25 | 39 | | | |
| Intergency items: | | | | | | | | | | |
| Due from Government agencies (-)..... | - | -38,930 | - | - | - | - | - | - | | |
| Due to Government agencies..... | 132 | 53,430 | 7 | - | 3 | - | - | - | | |
| U. S. investment excl. interagency items. | 2,037 | 1,090,726 | 7,142 | 1,525 | 711 | 25 | 39 | | | |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Treasury Department - (Continued) | General Services Administration | | | | Housing and Home Finance Agency | |
|---|-----------------------------------|---------------------------------|---|---------------------------------|-------------------------------|---------------------------------|-----------------------|
| | | Abaca fiber program | Reconstruction Finance Corporation liquidation fund | Expansion of defense production | Defense production guarantees | Office of the Administrator | |
| | Expansion of defense production | | | | | College housing loans | Public facility loans |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 17 | - | - | 44 | - | - | - |
| Fund balances with the U. S. Treasury 2/. | 164 | 99 | 1,114 | 4,806 | 6,248 | 64,168 | 2,669 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | 2 | - | - | - |
| Other..... | - | - | - | 2 | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 6 | - | 6 | 298 | - | - | - |
| Other (net)..... | 3 | - | 193 | 610 | 44 | 138 | 9 |
| Inventories..... | - | - | - | 1,486,451 | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | 2,619 | - | 35 | 1 | - | 10,590 | 893 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 124,941 | - | 558 | - | - | 1,098,737 | 70,434 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -13,950 | - | -558 | - | - | -1,373 | -1,370 |
| Acquired security or collateral (net).... | 158 | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | 10,566 | 4,870 | - | - | - |
| Accumulated depreciation (-)..... | - | - | -6,302 | -2,828 | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | - | - | 15,541 | - | 611 | 267 |
| Total assets..... | 113,956 | 99 | 5,613 | 1,509,797 | 6,292 | 1,172,871 | 72,901 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 1 | - | - | 158 | - | 133 | 106 |
| Other..... | 5 | - | - | 394 | - | 5 | 1 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 834 | - | - | 167,003 | - | 7,241 | 615 |
| Other..... | - | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | 76 | - | * | - | - | 2,538 | 262 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 25 | - | 1 | 91 | - | - | - |
| Total liabilities..... | 941 | - | 2 | 167,646 | - | 9,918 | 985 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | 95,300 | - | - | 1,769,700 | - | 1,165,088 | 74,845 |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | - | - | 515 | - | - | - |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - |
| Other..... | - | 11,216 | 5,611 11/ | - | - | - | - |
| Accumulated net income, or deficit (-).... | 17,715 | -11,117 | - | -428,064 | 6,792 | -2,135 | -1,929 |
| Deposits of general and special fund revenues (-).... | - | - | - | - | - | - | - |
| Total United States interest..... | 113,015 | 99 | 5,611 | 1,342,151 | 6,292 | 1,162,953 | 72,771 |
| Total liabilities and investment..... | 113,956 | 99 | 5,613 | 1,509,797 | 6,292 | 1,172,871 | 72,901 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 95,300 | 11,216 | 5,611 | 1,770,15 | - | 1,165,088 | 74,845 |
| Accumulated net income, or deficit (-)... | 17,715 | -11,117 | - | -428,064 | 6,792 | -2,135 | -1,929 |
| U. S. investment incl. interagency items. | 113,015 | 99 | 5,611 | 1,342,151 | 6,292 | 1,162,953 | 72,771 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | - | - | -300 | - | - | - |
| Due to Government agencies..... | 835 | - | - | 167,161 | - | 7,376 | 7,376 |
| U. S. investment excl. interagency items. | 113,844 | 99 | 5,605 | 1,349,711 | 6,292 | 1,170,328 | 72,637 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)
 (In thousands of dollars)

| Account | Housing and Home Finance Agency - (Continued) | | | | | | |
|---|---|----------------------|--------------------|------------------------------------|-------------------------|---------------------------------------|--------------------------------------|
| | Office of the Administrator - (Continued) | | | | | Federal National Mortgage Association | |
| | Public works planning fund | Liquidating programs | Urban renewal fund | Community disposal operations fund | Housing for the elderly | Special assistance functions | Management and liquidating functions |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit..... | 20,216 | 5,870 | 229,315 | 2,439 | 76,584 | 3,040 | 337 |
| Fund balances with the U. S. Treasury 2/..... | | | | | | | |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises..... | - | 3 | - | - | - | 31,290 | 78,223 |
| Unamortized premium, or discount (-)..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | 5 | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 8 | - | - | - | 8,081 | 15,031 |
| Other (net)..... | - | 288 | 287 | - | - | 157 | 207 |
| Inventories..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises..... | - | * | - | - | - | - | - |
| Other..... | 2 | 849 | 3,259 | - | 17 | 625 | 674 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 19,727 | 108,716 | 4,315 12/ | 2,673 | 1,904,107 | 1,467,577 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | -4,208 | - | - | - | -7,815 13/ | -24,049 14/ |
| Acquired security or collateral (net)..... | - | 1,347 | - | - | - | 6,186 | 3,896 |
| Land, structures, and equipment..... | - | 5,116 | - | - | - | - | 713 |
| Accumulated depreciation (-)..... | - | -4,937 | - | - | - | - | -365 |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 15,538 | 3,213 | - | 5 | 113 | - | - |
| Total assets..... | 35,756 | 27,280 | 341,576 | 6,758 | 79,387 | 1,955,144 | 1,547,797 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | 49 | 432 | 1 | - | - | 24 |
| Other..... | - | 32 | - | - | - | - | 22 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | 981 | - | - | 17,727 | 10,226 |
| Other..... | - | - | - | - | - | 641 | 855 |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | 42 | 7,543 | 124 | - | 16,322 | 20,036 |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | - | 50 | 59 | - | - | - | 5 |
| Total liabilities..... | - | 173 | 9,014 5/ | 125 | - | 34,690 | 712 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury.... | - | - | 230,000 | - | - | 1,856,947 | 1,373,881 |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 43,000 | 1,331,859 | 664,500 | - | - | - | - |
| Capitalization of assets (net)..... | - | 277,156 | - | 60,539 | - | - | - |
| Other..... | - | -388,318 | - | -55,000 | - | - | - |
| Accumulated net income, or deficit (-).... | -7,244 | -1,193,590 | -561,938 | 1,094 | -613 | 63,506 | 141,956 |
| Deposits of general and special fund revenues (-).... | - | - | - | - | - | - | - |
| Total United States interest..... | 35,756 | 27,107 | 332,562 | 6,633 | 79,387 | 1,920,454 | 1,515,837 |
| Total liabilities and investment..... | 35,756 | 27,280 | 341,576 | 6,758 | 79,387 | 1,955,144 | 1,547,797 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 43,000 | 1,220,697 | 894,500 | 5,539 | 80,000 | 1,856,947 | 1,373,881 |
| Accumulated net income, or deficit (-).... | -7,244 | -1,193,590 | -561,938 | 1,094 | -613 | 63,506 | 141,956 |
| U. S. investment incl. interagency items. | 35,756 | 27,107 | 332,562 | 6,633 | 79,387 | 1,920,454 | 1,515,837 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | -11 | - | - | - | -39,996 | -93,928 |
| Due to Government agencies..... | - | 49 | 1,413 | 1 | - | 17,727 | 10,331 |
| U. S. investment excl. interagency items. | 35,756 | 27,145 | 333,975 | 6,635 | 79,387 | 1,898,185 | 1,432,240 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency - (Continued) | | Veterans' Administration | | | | |
|--|---|-------------------------------|--------------------------------|---------------------------------------|------------------------------|---|---|
| | Federal Housing Administration | Public Housing Administration | Canteen service revolving fund | Direct loans to veterans and reserves | Loan guaranty revolving fund | Rental, maintenance, and repair of quarters | Service-disabled veterans' insurance fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 13,317 | * | 3,409 | 162 | 129 | - | 1 |
| Fund balances with the U. S. Treasury 2/ | 75,161 | 111,568 | 2,217 | 163,035 | 16,334 | 12 | 454 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | 717,592 | - | - | - | - | - | - |
| Securities of Government enterprises... | 6,493 | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | -8,438 | - | - | - | - | - | - |
| Other securities..... | 450 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | 58 | - | - | 58 | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 64 | 1 | 53 | - | - | - | - |
| Other (net)..... | 12,652 | 92 | 475 | 348 | 21,525 | 5 | * |
| Inventories..... | - | 99 | 5,398 | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 5,749 | - | - | - | - | - | - |
| On securities of Government enterprises | 42 | - | - | - | - | - | - |
| Other..... | - | 1,080 | - | 1,731 | 1,228 | - | 38 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 256,347 12/ | 102,727 | - | 1,342,166 | 458,662 | - | 1,939 |
| Foreign currency loans..... | -6,795 | -3,093 | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | 481,148 | - | - | 3,621 | 166,703 | - | - |
| Land, structures, and equipment..... | 4,362 | 8,263 | 6,673 | - | - | - | - |
| Accumulated depreciation (-)..... | -2,216 | -3,823 | -3,230 | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 51,196 | 48 | 187 | 3 | 93 | - | 6 |
| Total assets..... | <u>1,607,133</u> | <u>217,020</u> | <u>15,182</u> | <u>1,511,065</u> | <u>664,732</u> | <u>17</u> | <u>2,439</u> |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 350 | 175 | 104 | - | - | - | - |
| Other..... | 7,545 | 51,370 | 1,329 | 20,152 | 9,076 | 4 | 555 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 1,117 | 269 | - | 11,693 | - | - | - |
| Other..... | 4,016 | 497 | 398 | - | - | 1 | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 2,414 | 455 | 140 | - | - | - | - |
| Other..... | 21,411 | 70 | 370 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | 144,571 | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | 238,986 | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | <u>124,548</u> | <u>1,912</u> | <u>867</u> | <u>1,388</u> | <u>620</u> | - | <u>19,687</u> |
| Total liabilities..... | <u>543,008 5/</u> | <u>54,747 5/</u> | <u>3,208</u> | <u>33,233</u> | <u>9,697 5/</u> | <u>5</u> | <u>20,242</u> |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | 37,000 | - | 1,530,078 | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | 1,000 | - | - | - | - | - |
| Appropriations..... | - | 1,179,565 | - | - | 508,357 | - | 4,500 |
| Capitalization of assets (net)..... | - | 246,488 | 363 | - | - | - | - |
| Other..... | - | - | - | - | - | -5 | - |
| Accumulated net income, or deficit (-).... | 1,064,126 | -1,301,780 | 11,611 | -52,246 | 146,678 | 17 | -22,303 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | <u>1,064,126</u> | <u>162,273</u> | <u>11,974</u> | <u>1,477,832</u> | <u>655,036</u> | <u>12</u> | <u>-17,803</u> |
| Total liabilities and investment..... | <u>1,607,133</u> | <u>217,020</u> | <u>15,182</u> | <u>1,511,065</u> | <u>664,732</u> | <u>17</u> | <u>2,439</u> |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | - | 1,464,053 | 363 | 1,530,078 | 508,357 | -5 | 4,500 |
| Accumulated net income, or deficit (-)... | 1,064,126 | -1,301,780 | 11,611 | -52,246 | 146,678 | 17 | -22,303 |
| U. S. investment incl. interagency items. | 1,064,126 | 162,273 | 11,974 | 1,477,832 | 655,036 | 12 | -17,803 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -6,600 | -1 | -53 | - | - | - | - |
| Due to Government agencies..... | 148,452 | 899 | 244 | 11,693 | - | - | - |
| U. S. investment excl. interagency items. | 1,055,977 | 163,172 | 12,165 | 1,489,525 | 655,036 | 12 | -17,803 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Veterans' Administration - (Continued) | | | Export-Import Bank of Washington | | | Farm Credit Administration |
|--|--|---------------------------------------|--|----------------------------------|--|---------------------------------|----------------------------|
| | Soldiers' and sailors' civil relief | Veterans' special term insurance fund | Vocational rehabilitation revolving fund | Regular lending activities | Liquidation of certain Reconstruction Finance Corporation assets | Expansion of defense production | |
| | | | | | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | * | 12 | 238 | * | - | - |
| Fund balances with the U. S. Treasury 2/ | 103 | 1,083 | 294 | 1,243 | 9 | - | 73,885 |
| Investments: | | | | | | | |
| Public debt securities (per value).... | - | 86,561 | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | 1,250 | - | 56,115 |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | - | 1 | - | - | - |
| Other (net)..... | - | 14 | 1 | 389 | - | - | - |
| Inventories..... | - | - | - | 3 | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | 2,066 | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | 14 | - | 53,000 | * | 33 | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 32 | 725 | 87 | 3,789,022 | 3 | 5,201 | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | - | 355 | - | - | - |
| Accumulated depreciation (-)..... | - | - | - | -166 | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 7 | - | 21 | - | - | - |
| Total assets..... | 135 | 90,471 | 394 | 3,844,105 | 1,262 | 5,234 | 130,000 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | 44 | * | 1 | - |
| Other..... | * | 1,009 | - | 120 | - | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | 15,430 | - | 1 | - |
| Other..... | - | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | 48 | - | - | - |
| Other..... | - | - | - | 438 | - | 50 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 5 | 76,314 | - | 5,738 | 100 | - | - |
| Total liabilities..... | 5 | 77,323 | - | 21,817 5/ | 100 | 52 | - |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | 2,067,300 | - | 166 | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | 1,000,000 | - | - | - |
| Appropriations..... | 2,003 | - | 400 | - | - | - | 130,000 |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 1,162 | - | - |
| Accumulated net income, or deficit (-).... | -1,873 | 13,148 | -6 | 754,987 | * | 5,017 | - |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 130 | 13,148 | 394 | 3,822,287 | 1,162 | 5,183 | 130,000 |
| Total liabilities and investment..... | 135 | 90,471 | 394 | 3,844,105 | 1,262 | 5,234 | 130,000 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 2,003 | - | 400 | 3,067,300 | 1,162 | 166 | 130,000 |
| Accumulated net income, or deficit (-)... | -1,873 | 13,148 | -6 | 754,987 | * | 5,017 | - |
| U. S. investment incl. interagency items. | 130 | 13,148 | 394 | 3,822,287 | 1,162 | 5,183 | 130,000 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | - | - | -1 | - | - | - |
| Due to Government agencies..... | - | - | - | 15,521 | * | 2 | - |
| U. S. investment excl. interagency items. | 130 | 13,148 | 394 | 3,837,807 | 1,162 | 5,184 | 130,000 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Farm Credit Administration - (Continued) | Federal Home Loan Bank Board | | | Panama Canal Company | Saint Lawrence Seaway Development Corporation | Small Business Administration |
|--|---|------------------------------|---|---|----------------------------|---|-------------------------------------|
| | | Revolving fund | Federal Sav- ings and Loan Insurance Corporation | Home Owners' Loan Corporation (liquidated) | | | |
| | Banks for cooperatives investment fund | | | | | | |
| <u>ASSETS</u> | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | 150 | - | 6,551 | 8 | 110 |
| Fund balances with the U. S. Treasury 2/. | 79,102 | 1,225 | 3,803 | 404 | 18,148 | 26 | 245,110 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | - | 411,500 | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | -2,205 | - | - | - | - |
| Other securities..... | 106,817 | - | - | - | - | - | 38,322 |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 1 | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 29 | - | - | 2,766 | - | - |
| Other (net)..... | - | 1,514 | 16,890 | - | 4,059 | 187 | 52 |
| Inventories..... | - | 11 | 1 | - | 10,289 | 121 | - |
| Allowance for losses (-)..... | - | - | - | - | -928 | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | 3,269 | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | 315 | - | - | - | 3,379 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | 45,000 | - | - | - | 594,096 |
| Foreign currency loans..... | - | - | - | - | - | - | -19,942 |
| Allowance for losses (-)..... | - | - | - | - | - | - | 1,379 |
| Acquired security or collateral (net).... | - | - | 5,835 | - | - | - | - |
| Land, structures, and equipment..... | - | 434 | 131 | - | 715,870 | 127,332 | - |
| Accumulated depreciation (-)..... | - | -434 | -131 | - | -283,970 | -3,047 | - |
| Foreign currencies..... | - | - | - | - | 13,321 | 142 | 6,306 |
| Other assets (net)..... | - | 4 | 430 | - | - | - | - |
| Total assets..... | 185,919 | 2,783 | 484,988 | 404 | 486,108 | 124,771 | 868,811 |
| <u>LIABILITIES</u> | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | 4 | 1 | - | 57 | 259 | - |
| Other..... | - | 5 | * | 73 | 5,077 | 16 | 61 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | 76 | 22 | - | 5,330 | 1,138 | 14,402 |
| Other..... | - | 642 | 49 | - | 2,522 | 59 | 12 |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 474 | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | 264 | 9 | - | 592 | - | - |
| Other..... | - | 30 | 3 | - | 41 | - | 204 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | 315 | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | 16 | - | - | - |
| Other liabilities (including reserves)... | - | 1,531 | 27,417 | - | 12,832 | 105 | 3,065 |
| Total liabilities..... | 2,553 | 27,502 | 404 | 26,926 | 1,577 | 17,744 5/ | 868,811 |
| <u>NET INVESTMENT</u> | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | 120,847 | - |
| Other..... | - | - | - | - | 330,070 | 11,770 15/ | 616,548 |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 500,000 | - | - | - | - | - | 303,452 |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).... | -314,081 | 230 | 457,486 16/ | - | 129,112 | -9,423 | -68,933 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 185,919 | 230 | 457,486 | - | 459,182 | 123,194 | 851,067 |
| Total liabilities and investment..... | 185,919 | 2,783 | 484,988 | 404 | 486,108 | 124,771 | 868,811 |
| <u>ANALYSIS OF UNITED STATES INVESTMENT</u> | | | | | | | |
| United States investment..... | 500,000 | - | 457,486 | - | 330,070 | 132,617 | 920,000 |
| Accumulated net income, or deficit (-)... | -314,081 | 230 | 457,486 | - | 129,112 | -9,423 | -68,933 |
| U. S. investment incl. interagency items: | 185,919 | 230 | 457,486 | - | 459,182 | 123,194 | 851,067 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | -29 | - | - | -2,766 | - | - |
| Due to Government agencies..... | - | 345 | 32 | - | 5,979 | 1,397 | 14,402 |
| U. S. investment excl. interagency items..... | 185,919 | 546 | 457,519 | - | 462,395 | 124,591 | 851,067 |

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Small Business Administration - (Continued) | Tennessee Valley Authority | United States Information Agency |
|---|--|----------------------------------|--|
| | Reconstruction Finance Corpo- ration liquida- tion fund | | Informational media guaranty fund |
| ASSETS | | | |
| Cash in banks, on hand, and in transit... | - | 16,569 17/ | - |
| Fund balances with the U. S. Treasury 2/ | 402 | 24,447 | 100 |
| Investments: | | | |
| Public debt securities (par value).... | - | 51,000 | - |
| Securities of Government enterprises... | - | 3,360 | - |
| Unamortized premium, or discount (-)... | - | -443 | - |
| Other securities..... | - | 85 | - |
| Advances to contractors and agents: | | | |
| Government agencies..... | - | - | - |
| Other..... | - | 38 | - |
| Accounts and notes receivable: | | | |
| Government agencies..... | - | 8,911 | - |
| Other (net)..... | 8 | 15,823 | - |
| Inventorys..... | - | 41,596 | - |
| Allowance for losses (-)..... | - | -610 | - |
| Accrued interest receivable: | | | |
| On public debt securities..... | - | - | - |
| On securities of Government enterprises | - | - | - |
| Other..... | 30 | 1 | - |
| Loans receivable: | | | |
| Government agencies..... | - | - | - |
| Other: U. S. dollar loans..... | 2,972 | - | - |
| Foreign currency loans..... | - | - | - |
| Allowance for losses (-)..... | -857 | - | - |
| Acquired security or collateral (net).... | 226 | - | - |
| Land, structures, and equipment..... | - | 2,496,634 | - |
| Accumulated depreciation (-)..... | - | -534,056 | - |
| Foreign currencies..... | - | - | 2,615 |
| Other assets (net)..... | 134 | 303,957 | - |
| Total assets..... | 2,915 | 2,427,314 | 2,715 |
| LIABILITIES | | | |
| Accounts payable: | | | |
| Government agencies..... | - | 3,988 | - |
| Other..... | 7 | 49,819 | - |
| Accrued liabilities: | | | |
| Government agencies..... | - | - | 466 |
| Other..... | 9 | 1,962 | - |
| Advances from: | | | |
| Government agencies..... | - | - | - |
| Other..... | - | - | - |
| Trust and deposit liabilities: | | | |
| Government agencies..... | - | 2,329 | - |
| Other..... | 63 | 802 | - |
| Bonds, debentures, and notes payable: | | | |
| Government agencies..... | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - |
| Not guaranteed by the U. S. | - | 145,000 | - |
| Other liabilities (including reserves)... | 73 | 11,112 | 187 |
| Total liabilities..... | 151 | 215,013 | 653 |
| NET INVESTMENT | | | |
| United States interest: | | | |
| Interest-bearing investment: | | | |
| Capital stock..... | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | 21,197 |
| Other..... | - | - | - |
| Noninterest-bearing investment: | | | |
| Capital stock..... | - | - | - |
| Appropriations..... | - | 1,798,332 | - |
| Capitalization of assets (net)..... | - | 47,301 | - |
| Other..... | 5,849 | - | - |
| Accumulated net income, or deficit (-)... | -3,084 | 366,668 18/ | -19,136 |
| Deposits of general and special fund revenues (-)..... | - | - | - |
| Total United States interest..... | 2,764 | 2,212,301 | 2,061 |
| Total liabilities and investment..... | 2,915 | 2,427,314 | 2,715 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | |
| United States investment..... | 5,849 | 1,845,633 | 21,197 |
| Accumulated net income, or deficit (-)... | -3,084 | 366,668 | -19,136 |
| U. S. investment incl. interagency items. | 2,764 | 2,212,301 | 2,061 |
| Interagency items: | | | |
| Due from Government agencies (-)..... | - | -12,271 | - |
| Due to Government agencies..... | - | 6,317 | 466 |
| U. S. investment excl. interagency items. | 2,764 | 2,206,347 | 2,528 |

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1962

(In thousands of dollars)

| Account | Total | Legislative Branch Government Printing Office | Agriculture Department | | | Commerce Department | |
|--|-------------------|--|-------------------------------|----------------------|----------------------|------------------------------|----------------------|
| | | | Agricultural Research Service | Forest Service | Working capital fund | National Bureau of Standards | Working capital fund |
| | | | Working capital fund | Working capital fund | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit..... | 1,422 | 202 | - | 52 | - | - | - |
| Fund balances with the U. S. Treasury 1/..... | 1,569,566 | 7,924 | 519 | 2,129 | 342 | 11,084 | 164 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)..... | - | - | - | - | - | - | - |
| Other securities (net)..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 232 | - | - | - | - | 21 | - |
| Other..... | 7,143 | - | - | 8 | 7 | 55 | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 894,016 | 16,195 | 403 | 1,519 | 488 | 4,831 | 380 |
| Other (net)..... | 44,452 | 33 | 1 | 84 | 19 | 187 | - |
| Inventories..... | 8,385,666 | 27,223 | 101 | 3,818 | 287 | 3,567 | 77 |
| Allowance for losses (-)..... | -50 | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 507,913 | 32,285 | 585 | 36,762 | 979 | 65,711 | 594 |
| Accumulated depreciation (-)..... | -228,388 | -12,900 | -325 | -17,744 | -587 | -21,883 | -323 |
| Other assets (net)..... | 136,218 | 289 | - | 44 | 19 | 7,029 | 38 |
| Total assets..... | 11,318,191 | 71,251 | 1,285 | 26,673 | 1,553 | 70,603 | 931 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 358,392 | 98 | 81 | 324 | 95 | 57 | - |
| Other..... | 355,418 | 4,324 | 38 | 754 | 61 | 880 | 73 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 289 | 110 | * | 27 | 10 | - | - |
| Other..... | 125,061 | 1,686 | 154 | 269 | 62 | 1,100 | - |
| Advances from: | | | | | | | |
| Government agencies..... | 61,355 | - | - | 238 | - | 9,612 | - |
| Other..... | 11,775 | 1,326 | - | 1 | - | 9 | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 2,834 | 1,493 | 77 | - | - | - | - |
| Other..... | 210 | 117 | 9 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - |
| Not guaranteed by the United States..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)..... | 215,068 | 3,362 | 232 | 463 | 214 | 2,518 | 109 |
| Total liabilities..... | 1,130,403 | 12,516 | 589 | 2,076 | 442 | 14,177 | 182 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | -1,612,860 2/ | 1,000 | 300 | - | 400 | 7,725 | 100 |
| Capitalization of assets (net)..... | 17,037,205 | 33,815 | 278 | 20,803 | 526 | 48,485 | 252 |
| Other..... | 8,877 | 9,085 | - | - | - | - | - |
| Accumulated net income, or deficit (-)..... | -5,245,434 | 14,834 | 118 | 3,794 | 186 | 216 | 397 |
| Deposits of general and special fund | | | | | | | |
| Revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 10,187,788 | 58,734 | 696 | 24,597 | 1,112 | 56,426 | 749 |
| Total liabilities and investment..... | 11,318,191 | 71,251 | 1,285 | 26,673 | 1,553 | 70,603 | 931 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 15,433,222 | 43,901 | 578 | 20,803 | 926 | 56,210 | 352 |
| Accumulated net income, or deficit (-)..... | -5,245,434 | 14,834 | 118 | 3,794 | 186 | 216 | 392 |
| Total United States investment including interagency items..... | 10,187,788 | 58,734 | 696 | 24,597 | 1,112 | 56,426 | 749 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -894,248 | -16,195 | -403 | -1,519 | -488 | -4,852 | -380 |
| Due to Government agencies..... | 422,870 | 1,701 | 157 | 589 | 106 | 9,670 | - |
| Total United States investment after exclusion of interagency items..... | 9,716,410 | 44,241 | 450 | 23,666 | 729 | 61,243 | 369 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 3.- Intragovernmental Revolving Funds, March 31, 1962 - (Continued)
 (In thousands of dollars)

| Account | Defense Department | | | | | | Navy Department | |
|--|-------------------------|----------------------|--------------------|------------------|--------------------|--------------------|------------------|--|
| | Office of the Secretary | Air Force Department | | Army Department | | | | |
| | | Stock fund | Industrial fund 4/ | Stock fund 5/ | Industrial fund 4/ | Corps of Engineers | | |
| ASSETS | | | | | | | | |
| Cash in banks, on hand, and in transit..... | - | 264,197 | 59,663 | 540,410 | 166,872 | 28,896 | 183,810 | |
| Fund balances with the U. S. Treasury 1/..... | 52,435 | - | - | - | - | - | - | |
| Investments: | | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - | |
| Securities of Government enterprises..... | - | - | - | - | - | - | - | |
| Unamortized premium, or discount (-)..... | - | - | - | - | - | - | - | |
| Other securities (net)..... | - | - | - | - | - | - | - | |
| Advances to contractors and agents: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | |
| Other..... | - | -1,550 | - | 5,583 | - | - | 2,738 | |
| Accounts and notes receivable: | | | | | | | | |
| Government agencies..... | 98,228 | 104,381 | 81,937 | 286,404 | 18,483 | 17,122 | 77,480 | |
| Other (net)..... | 578 | 9,154 | 13,220 | 4,009 | 1,671 | 611 | 11,691 | |
| Inventories..... | 1,637,552 | 305,588 | 1,365 | 3,786,336 | 121,676 | 7,604 | 1,794,541 | |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | |
| Accrued interest receivable: | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - | |
| On securities of Government enterprises..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Loans receivable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | |
| Acquired security or collateral (net)..... | - | - | - | - | - | - | - | |
| Land, structures, and equipment..... | - | - | - | - | - | 244,188 | - | |
| Accumulated depreciation (-)..... | - | - | - | - | - | -122,993 | - | |
| Other assets (net)..... | 157 | 3,995 | 81 | 101,857 | 1,450 | 109 | 8,057 | |
| Total assets..... | 1,788,950 | 685,766 | 156,266 | 4,724,598 | 310,152 | 175,538 | 2,078,317 | |
| LIABILITIES | | | | | | | | |
| Accounts payable: | | | | | | | | |
| Government agencies..... | 3,950 | 42,898 | 42,989 | 150,926 | 4,551 | 1,116 | 82,008 | |
| Other..... | 47,702 | 72,821 | 23,521 | 73,592 | 16,300 | 8,757 | 31,146 | |
| Accrued liabilities: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | |
| Other..... | - | - | 13,003 | - | 23,339 | - | - | |
| Advances from: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | 372 | - | |
| Other..... | - | - | - | - | 1,470 | 5,747 | - | |
| Trust and deposit liabilities: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Bonds, debentures, and notes payable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | |
| Other: | | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - | |
| Not guaranteed by the United States..... | - | - | - | - | - | - | - | |
| Other liabilities (including reserves)..... | -81 | -4,454 | -11,601 | -12,654 | 39,664 | 38,981 | 11,579 | |
| Total liabilities..... | 51,570 | 111,266 | 67,913 | 211,865 | 85,325 | 54,973 | 124,732 | |
| NET INVESTMENT | | | | | | | | |
| United States interest: | | | | | | | | |
| Interest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Noninterest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | |
| Appropriations..... | - | 141,300 6/ | 81,000 | -2,685,851 6/ | 206,930 | 24,525 | 301,587 6/ | |
| Capitalization of assets (net)..... | 1,737,380 7/ | 621,186 | -575 | 11,344,075 | 16,011 | 95,899 | 2,477,494 | |
| Other..... | - | - | - | - | - | - | - | |
| Accumulated net income, or deficit (-)..... | - | -187,986 | 8,228 | -4,145,491 | 1,886 | 141 | -825,497 | |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | |
| Total United States interest..... | 1,737,380 | 574,501 | 88,353 | 4,512,734 | 224,828 | 120,565 | 1,953,584 | |
| Total liabilities and investment..... | 1,788,950 | 685,766 | 156,266 | 4,724,598 | 310,152 | 175,538 | 2,078,317 | |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | |
| United States investment..... | 1,737,380 | 762,486 | 80,125 | 8,658,224 | 222,941 | 120,424 | 2,779,081 | |
| Accumulated net income, or deficit (-)..... | - | -187,986 | 8,228 | -4,145,491 | 1,886 | 141 | -825,497 | |
| Total United States investment including interagency items..... | 1,737,380 | 574,501 | 88,353 | 4,512,734 | 224,828 | 120,565 | 1,953,584 | |
| Interagency items: | | | | | | | | |
| Due from Government agencies (-)..... | -98,228 | -104,381 | -81,937 | -286,404 | -18,483 | -17,122 | -77,480 | |
| Due to Government agencies..... | 3,950 | 42,898 | 42,989 | 150,926 | 4,551 | 1,488 | 82,008 | |
| Total United States investment after exclusion of interagency items..... | 1,643,102 | 513,018 | 49,406 | 4,377,256 | 210,896 | 104,930 | 1,958,112 | |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Defense Department - (Continued) | | Health, Education, and Welfare Department | | | Interior Department | Justice Department | Labor Department | | | |
|---|----------------------------------|----------------------------|---|--------------------|-------------------------|---------------------|--------------------|------------------|--|--|--|
| | Navy Department - (Continued) | | Public Health Service | | Office of the Secretary | | | | | | |
| | Industrial fund | Marine Corps stock fund 5/ | Service and supply fund | Narcotic hospitals | | | | | | | |
| ASSETS | | | | | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | - | - | 22 | * | | | |
| Fund balances with the U. S. Treasury 1/... | 161,864 | 30,032 | 1,004 | 140 | 319 | 108 | 6,410 | 600 | | | |
| Investments: | | | | | | | | | | | |
| Public debt securities (par value).... | - | - | - | - | - | - | - | - | | | |
| Securities of Government enterprises.... | - | - | - | - | - | - | - | - | | | |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - | - | | | |
| Other securities (net).... | - | - | - | - | - | - | - | - | | | |
| Advances to contractors and agents: | | | | | | | | | | | |
| Government agencies.... | - | - | 5 | - | - | - | - | - | | | |
| Other.... | - | 147 | * | - | * | - | - | - | | | |
| Accounts and notes receivable: | | | | | | | | | | | |
| Government agencies.... | 88,452 | 1,015 | 653 | 115 | 58 | 346 | 3,022 | - | | | |
| Other (net).... | 956 | 605 | - | - | - | - | 17 | 1 | | | |
| Inventories.... | 252,634 | 256,394 | 1,560 | 290 | 180 | 117 | 10,479 | 60 | | | |
| Allowance for losses (-).... | - | - | - | - | - | - | - | - | | | |
| Accrued interest receivable: | | | | | | | | | | | |
| On public debt securities.... | - | - | - | - | - | - | - | - | | | |
| On securities of Government enterprises.... | - | - | - | - | - | - | - | - | | | |
| Other.... | - | - | - | - | - | - | - | - | | | |
| Loans receivable: | | | | | | | | | | | |
| Government agencies.... | - | - | - | - | - | - | - | - | | | |
| Other.... | - | - | - | - | - | - | - | - | | | |
| Allowance for losses (-).... | - | - | - | - | - | - | - | - | | | |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - | - | | | |
| Land, structures, and equipment.... | - | - | 304 | 419 | 334 | 276 | 20,833 | 370 | | | |
| Accumulated depreciation (-).... | - | - | -159 | -252 | -162 | -136 | -6,990 | -195 | | | |
| Other assets (net).... | 9,110 | 2,964 | 1 | 2 | 21 | - | 21 | 58 | | | |
| Total assets.... | 513,016 | 291,155 | 3,369 | 713 | 749 | 711 | 33,813 | 894 | | | |
| LIABILITIES | | | | | | | | | | | |
| Accounts payable: | | | | | | | | | | | |
| Government agencies.... | 8,442 | 10,069 | 10 | 6 | 134 | 37 | 212 | 70 | | | |
| Other.... | 19,667 | 7,596 | 545 | 18 | 88 | 76 | 1,754 | 101 | | | |
| Accrued liabilities: | | | | | | | | | | | |
| Government agencies.... | - | - | - | - | - | - | - | - | | | |
| Other.... | 82,972 | - | 82 | 18 | 43 | - | - | 54 | | | |
| Advances from: | | | | | | | | | | | |
| Government agencies.... | - | - | 152 | - | 14 | - | - | 135 | | | |
| Other.... | 3,209 | - | - | - | - | - | - | - | | | |
| Trust and deposit liabilities: | | | | | | | | | | | |
| Government agencies.... | - | - | - | - | - | - | 163 | 91 | | | |
| Other.... | - | - | - | - | - | - | 16 | 1 | | | |
| Bonds, debentures, and notes payable: | | | | | | | | | | | |
| Government agencies.... | - | - | - | - | - | - | - | - | | | |
| Other: | | | | | | | | | | | |
| Guaranteed by the United States.... | - | - | - | - | - | - | - | - | | | |
| Not guaranteed by the United States.... | - | - | - | - | - | - | - | - | | | |
| Other liabilities (including reserves).... | 103,145 | 926 | 77 | 1 | 85 | 84 | 516 | 106 | | | |
| Total liabilities.... | 217,435 | 18,592 | 865 | 42 | 364 | 197 | 2,661 | 559 | | | |
| NET INVESTMENT | | | | | | | | | | | |
| United States interest: | | | | | | | | | | | |
| Interest-bearing investment: | | | | | | | | | | | |
| Capital stock.... | - | - | - | - | - | - | - | - | | | |
| Borrowings from the U. S. Treasury.... | - | - | - | - | - | - | - | - | | | |
| Other.... | - | - | - | - | - | - | - | - | | | |
| Noninterest-bearing investment: | | | | | | | | | | | |
| Capital stock.... | - | - | - | - | - | - | - | - | | | |
| Appropriations.... | 303,090 | -128,500 6/ | 450 | 134 | - | 300 | - | - | | | |
| Capitalization of assets (net).... | -39,637 | 581,277 | 1,591 | 81 | 222 | 183 | 5,820 | 285 | | | |
| Other.... | - | - | - | - | - | - | - | - | | | |
| Accumulated net income, or deficit (-).... | 32,128 | -180,214 | 463 | 456 | 163 | 31 | 25,332 | 49 | | | |
| Deposits of general and special fund revenues (-).... | - | - | - | - | - | - | - | - | | | |
| Total United States interest.... | 295,581 | 272,563 | 2,504 | 671 | 386 | 514 | 31,152 | 324 | | | |
| Total liabilities and investment.... | 513,016 | 291,155 | 3,369 | 713 | 749 | 711 | 33,813 | 894 | | | |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | | | | |
| United States investment.... | 263,453 | 452,777 | 2,041 | 215 | 222 | 483 | 5,820 | 285 | | | |
| Accumulated net income, or deficit (-).... | 32,128 | -180,214 | 463 | 456 | 163 | 31 | 25,332 | 49 | | | |
| Total United States investment including interagency items.... | 295,581 | 272,563 | 2,504 | 671 | 386 | 514 | 31,152 | 334 | | | |
| Interagency items: | | | | | | | | | | | |
| Due from Government agencies (-).... | -88,452 | -1,015 | -658 | -115 | -58 | -346 | -3,022 | - | | | |
| Due to Government agencies.... | 8,442 | 10,069 | 162 | 6 | 147 | 37 | 375 | 297 | | | |
| Total United States investment after exclusion of interagency items.... | 215,571 | 281,617 | 2,008 | 562 | 475 | 205 | 28,505 | 631 | | | |

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Treasury Department | | | General Services Administration | | | Veterans' Administration | Civil Service Commission | | |
|--|----------------------------------|---------------------------|-----------|---------------------------------|---------------------|----------|--------------------------|--------------------------|--|--|
| | Bureau of Engraving and Printing | United States Coast Guard | | Buildings management fund | General supply fund | Other 8/ | | | | |
| | | Supply fund | Yard fund | | | | | | | |
| ASSETS | | | | | | | | | | |
| Cash in banks, on hand, and in transit... | 9 | * | - | - | - | - | 1,137 | - | | |
| Fund balances with the U. S. Treasury 1/... | 3,513 | 1,727 | 3,545 | 16,372 | 14,943 | 1,002 | 6,405 | 2,137 | | |
| Investments: | | | | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - | - | | |
| Securities of Government enterprises..... | - | - | - | - | - | - | - | - | | |
| Unamortized premium, or discount (-)..... | - | - | - | - | - | - | - | - | | |
| Other securities (net)..... | - | - | - | - | - | - | - | - | | |
| Advances to contractors and agents: | | | | | | | | | | |
| Government agencies..... | 15 | - | - | - | 136 | - | 55 | - | | |
| Other..... | - | 4 | - | 4 | 2 | - | 57 | 90 | | |
| Accounts and notes receivable: | | | | | | | | | | |
| Government agencies..... | 2,484 | 1,270 | 162 | 14,789 | 64,692 | 906 | 7,205 | 995 | | |
| Other (net)..... | 1 | 33 | 78 | 153 | 1,241 | 1 | 109 | * | | |
| Inventories..... | 7,916 | 4,683 | 12,608 | 24,420 | 87,018 | 51 | 35,624 | 1,898 | | |
| Allowance for losses (-)..... | -21 | - | -29 | - | - | - | - | - | | |
| Accrued interest receivable: | | | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - | - | | |
| On securities of Government enterprises..... | - | - | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | - | | |
| Loans receivable: | | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | - | | |
| Allowances for losses (-)..... | - | - | - | - | - | - | - | - | | |
| Acquired security or collateral (net)..... | - | - | - | - | - | - | - | - | | |
| Land, structures, and equipment..... | 35,484 | - | 12,487 | 13,406 | 41,030 | 520 | 658 | 688 | | |
| Accumulated depreciation (-)..... | -12,028 | - | -6,927 | -10,458 | -14,410 | -173 | -148 | -494 | | |
| Other assets (net)..... | 217 | - | 27 | 511 | 149 | 13 | - | * | | |
| Total assets..... | 37,590 | 8,717 | 22,850 | 59,196 | 194,801 | 2,319 | 51,103 | 5,314 | | |
| LIABILITIES | | | | | | | | | | |
| Accounts payable: | | | | | | | | | | |
| Government agencies..... | 18 | 1,011 | 128 | 2,894 | 4,785 | 102 | 1,369 | 10 | | |
| Other..... | 400 | 863 | 74 | 14,420 | 20,771 | 420 | 8,650 | 7 | | |
| Accrued liabilities: | | | | | | | | | | |
| Government agencies..... | 59 | - | - | - | - | - | 30 | 53 | | |
| Other..... | 733 | - | 221 | - | - | - | 780 | 545 | | |
| Advances from: | | | | | | | | | | |
| Government agencies..... | - | - | 13,152 | 5,150 | 32,114 | 417 | - | - | | |
| Other..... | - | - | - | - | 13 | - | - | - | | |
| Trust and deposit liabilities: | | | | | | | | | | |
| Government agencies..... | 745 | - | 266 | - | - | - | - | - | | |
| Other..... | 19 | - | 49 | - | - | - | - | - | | |
| Bonds, debentures, and notes payable: | | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - | | |
| Other: | | | | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - | - | | |
| Not guaranteed by the United States..... | - | - | - | - | - | - | - | - | | |
| Other liabilities (including reserves).... | 1,498 | - | 673 | 36,179 | 1,744 | 1,024 | - | 680 | | |
| Total liabilities..... | 3,472 | 1,874 | 14,562 | 58,643 | 59,427 | 1,963 | 10,830 | 1,294 | | |
| NET INVESTMENT | | | | | | | | | | |
| United States interest: | | | | | | | | | | |
| Interest-bearing investment: | | | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - | | |
| Borrowings from the U. S. Treasury.... | - | - | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | - | | |
| Noninterest-bearing investment: | | | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - | | |
| Appropriations..... | 3,250 | - | - | 3,500 | 121,750 | 150 | - | 4,000 | | |
| Capitalization of assets (net)..... | 22,001 | 7,829 | 8,131 | 4,384 | 10,469 | 251 | 39,986 | - | | |
| Other..... | 8,939 | - | - | -8,544 | -141 | -462 | - | - | | |
| Accumulated net income, or deficit (-)... | -72 | 14 | 157 | 1,212 | 3,296 | 418 | 288 | 20 | | |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | - | | |
| Total United States interest..... | 34,118 | 6,843 | 8,288 | 553 | 135,374 | 357 | 40,273 | 4,020 | | |
| Total liabilities and investment..... | 37,590 | 8,717 | 22,850 | 59,196 | 194,801 | 2,319 | 51,103 | 5,314 | | |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | | | |
| United States investment..... | 34,190 | 6,829 | 8,131 | -659 | 132,078 | -61 | 39,986 | 4,000 | | |
| Accumulated net income, or deficit (-).... | -72 | 14 | 157 | 1,212 | 3,296 | 418 | 288 | 20 | | |
| Total United States investment including intersgency items..... | 34,118 | 6,843 | 8,288 | 553 | 135,374 | 357 | 40,273 | 4,020 | | |
| Intergency items: | | | | | | | | | | |
| Due from Government agencies (-)..... | -2,499 | -1,270 | -162 | -14,789 | -64,828 | -906 | -7,260 | -995 | | |
| Due to Government agencies..... | 823 | 1,011 | 13,545 | 8,044 | 36,899 | 518 | 1,400 | 63 | | |
| Total United States investment after exclusion of interagency items..... | 32,442 | 6,583 | 21,672 | -6,192 | 107,444 | -30 | 34,413 | 3,088 | | |

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1962

(In thousands of dollars)

| Account | Total | Agency for International Development | | Agriculture Department | | Commerce Department | |
|---|---------------|--------------------------------------|-----------|------------------------|---------------------------------|---------------------|--|
| | | Foreign currency loans | | U.S. dollar loans | Farmers' Home Administration 2/ | | |
| | | Private enterprises 1/ | All other | | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 1,397 | - | - | - | 17 | 858 | |
| Fund balances with the U. S. Treasury 2/... | 2,699,872 | - | 1,632 | 3,982 | 51,509 | 79,142 | |
| Investments: | | | | | | | |
| Public debt securities (par value).... | 5,107 | - | - | - | - | - | |
| Securities of Government enterprises... | - | - | - | - | - | - | |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | |
| Other securities..... | 5,280,316 | 2 | - | - | - | - | |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 10,837 | - | - | - | 2 | 88 | |
| Other..... | 7,104 | - | - | - | - | - | |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 8,197 | - | - | - | 70 | 4 | |
| Other (net)..... | 1,750,031 | - | - | - | 7 | * | |
| Inventory..... | 7,199,552 | - | - | - | 98 | - | |
| Allowance for losses (-)..... | - | - | - | - | - | - | |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 21 | - | - | - | - | - | |
| On securities of Government enterprises | 374,421 | - | 21,074 | 11,103 | 3,211 | 155,938 | |
| Other..... | 406,671 | 1,402 | - | - | - | - | |
| Loans receivable: | | | | | | | |
| Government agencies..... | 3,210 | - | - | - | - | - | |
| Other: U. S. dollar loans..... | 9,255,672 | - | - | 1,696,484 | 299,799 | 3,489,495 | |
| Foreign currency loans..... | 2,190,317 | 63,658 | 2,126,659 | - | - | - | |
| Allowance for losses (-)..... | -12,945 | - | - | - | -3,855 | -9,090 | |
| Acquired security or collateral (net)..... | 77 | - | - | - | 77 | - | |
| Land, structures, and equipment..... | 6,897,416 | - | - | - | 2,028 | 705 | |
| Accumulated depreciation (-)..... | -898,282 | - | - | - | -1,168 | -303 | |
| Foreign currencies..... | 205,442 | 205,442 | - | - | - | - | |
| Other assets (net)..... | 1,193,542 | - | - | 32,383 | 14 | - | |
| Total assets..... | 36,578,075 6/ | 270,504 | 2,149,365 | 1,743,952 | 351,809 | 3,716,837 | |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 37,730 | - | - | - | * | 42 | |
| Other..... | 76,087 | - | - | - | 8 | 33 | |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 35,970 | - | - | 11,768 | 2,167 | 18,711 | |
| Other..... | 170,343 | - | - | - | 1,565 | 402 | |
| Advances from: | | | | | | | |
| Government agencies..... | 63,279 | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 29,961 | - | - | - | 1,066 | 332 | |
| Other..... | 29,835 | - | - | - | 8,263 | 20 | |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | |
| Not guaranteed by the U. S. | - | - | - | - | - | - | |
| Other liabilities (including reserves).... | 142,953 | - | 2,186 | 32,383 | 4,676 | 1,250 | |
| Total liabilities..... | 586,157 | - | 2,186 | 44,151 | 17,745 | 20,790 | |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | |
| Borrowings from the U. S. Treasury.... | 4,810,444 | - | - | 1,091,877 | 220,177 | 3,498,411 | |
| Other..... | - | - | - | - | - | - | |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | |
| Appropriations..... | 19,667,102 | 288,982 | 2,164,102 | 640,774 | 612,261 | 299,034 | |
| Capitulation of assets (net)..... | 5,050,554 | - | - | - | -17,910 | 2,765,232 | |
| Other..... | 10,832,226 | - | - | - | -4,663 | 4,945,411 | |
| Accumulated net income, or deficit (-).... | -2,489,873 | -10,918 | -12,518 | 5,886 | -223,482 | -2,012 | |
| Deposits of general and special fund revenues (-).... | -1,878,556 | -7,561 | -4,405 | -38,736 | -252,319 | -1,084 | |
| Total United States interest..... | 35,991,918 | 270,504 | 2,147,179 | 1,699,801 | 334,064 | 98,754 | |
| Total liabilities and investment..... | 36,578,075 | 270,504 | 2,149,365 | 1,743,952 | 351,809 | 3,716,837 | |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 38,481,791 | 281,421 | 2,159,697 | 1,693,915 | 557,546 | 3,794,800 | |
| Accumulated net income, or deficit (-).... | -2,489,873 | -10,918 | -12,518 | 5,886 | -223,482 | -98,754 | |
| U. S. investment incl. intagency items. | 35,991,918 | 270,504 | 2,147,179 | 1,699,801 | 334,064 | 3,696,046 | |
| Intagency items: | | | | | | | |
| Due from Government agencies (-)..... | -396,665 | - | - | - | -70 | -1,004,984 | |
| Due to Government agencies..... | 166,940 | - | - | 11,768 | 3,233 | 19,086 | |
| U. S. investment excl. intagency items. | 35,762,192 | 270,504 | 2,147,179 | 1,711,569 | 337,228 | 3,715,127 | |

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | HEW Department | Interior Department | | | Justice Department | | State Department | |
|--|----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|--|---|------------------|--|
| | Office of Education | Bonneville Power Administration | Southeastern Power Administration | Southwestern Power Administration | Immigration and Naturalization Service | Legal activities and general administration | | |
| | Loans to students (World War II) | | | | | | | |
| ASSETS | | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | 24 | 269 | | |
| Fund balances with the U. S. Treasury | 25,539 | 607 | 10,460 | 22,454 | 20,925 | 18,492 | * | |
| Investments: | | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | | |
| Securities of Government enterprises..... | - | - | - | - | - | - | | |
| Unamortized premium, or discount (-)..... | - | - | - | - | - | - | | |
| Other securities..... | - | - | - | - | - | - | | |
| Advances to contractors and agents: | | | | | | | | |
| Government agencies..... | - | 4,000 | - | - | - | - | | |
| Other..... | - | - | - | 1 | - | - | | |
| Accounts and notes receivable: | | | | | | | | |
| Government agencies..... | - | 378 | - | 39 | 6 | 61 | | |
| Other (net)..... | - | 9,453 | 3,173 | 988 | 251 | 59 | * | |
| Inventories..... | 4,423 | - | - | 663 | 42 | 52 | 199 | |
| Allowance for losses (-)..... | - | - | - | - | - | - | | |
| Accrued interest receivable: | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | | |
| On securities of Government enterprises..... | - | - | - | - | - | - | | |
| Other..... | 39 | - | - | - | - | - | | |
| Loans receivable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | | |
| Other: U. S. dollar loans..... | 109 | - | - | - | - | - | | |
| Foreign currency loans..... | - | - | - | - | - | - | | |
| Allowance for losses (-)..... | - | - | - | - | - | - | | |
| Acquired security or collateral (net)..... | - | - | - | - | - | - | | |
| Land, structures, and equipment..... | 472,985 | 92 | 28,591 | 16,639 | 7,925 | 68,259 | | |
| Accumulated depreciation (-)..... | -115,266 | -40 | -6,636 | - | - | - | -5,346 | |
| Foreign currencies..... | - | - | - | - | - | - | | |
| Other assets (net)..... | - | 44,623 | 194 | 9 | 4,293 | 121,831 | 9,644 | |
| Total assets..... | 148 | 446,135 | 4,026 | 34,114 | 43,709 | 151,123 | 91,423 | |
| LIABILITIES | | | | | | | | |
| Accounts payable: | | | | | | | | |
| Government agencies..... | - | 112 | - | - | - | - | | |
| Other..... | - | 2,386 | 7 | 405 | 280 | - | 110 | |
| Accrued liabilities: | | | | | | | | |
| Government agencies..... | - | - | 11 | - | 264 | - | | |
| Other..... | - | - | * | 47 | 2,858 | - | | |
| Advances from: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | | |
| Trust and deposit liabilities: | | | | | | | | |
| Government agencies..... | - | 1,331 | 11 | 5,795 | 2,031 | 2,103 | - | |
| Other..... | - | 86 | - | 40 | 4,267 | - | | |
| Bonds, debentures, and notes payable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | 308 | |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | | |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | | |
| Other liabilities (including reserves)..... | - | 2,294 | 35 | 192 | 5,716 | - | | |
| Total liabilities..... | - | 6,208 | 65 | 6,479 | 15,416 | 2,103 | 2,862 | |
| NET INVESTMENT | | | | | | | | |
| United States interest: | | | | | | | | |
| Interest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | | |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | | |
| Noninterest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | | |
| Appropriations..... | 626 | 671,340 | 10,643 | 32,739 | 20,411 | 19,211 | 127,506 | |
| Capitalization of assets (net)..... | - | 19,701 | 172 | 841 | - | - | -2,075 | |
| Other..... | - | 98,479 | -339 | 8,188 | 7,882 | 129,808 | 223 | |
| Accumulated net income, or deficit (-)..... | -478 | 33,333 | 128,613 | 21,733 | - | - | -34,524 | |
| Deposits of general and special fund revenues (-)..... | - | -382,926 | -135,128 | -35,868 | - | - | -2,569 | |
| Total United States interest..... | 148 | 439,927 | 3,961 | 27,635 | 28,293 | 149,019 | 88,561 | |
| Total liabilities and investment..... | 148 | 446,135 | 4,026 | 34,114 | 43,709 | 151,123 | 91,423 | |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | |
| United States investment..... | 626 | 406,594 | -124,651 | 5,902 | 28,293 | 149,019 | 123,085 | |
| Accumulated net income, or deficit (-)..... | -478 | 33,333 | 128,613 | 21,733 | - | - | -34,524 | |
| U. S. investment incl. interagency items: | 148 | 439,927 | 3,961 | 27,635 | 28,293 | 149,019 | 88,561 | |
| Due from Government agencies (-)..... | - | -4,378 | - | -39 | -6 | -61 | - | |
| Due to Government agencies..... | - | 1,442 | 22 | 5,795 | 2,295 | 2,103 | - | |
| U. S. investment excl. interagency items. | 148 | 436,991 | 3,983 | 33,391 | 30,583 | 151,062 | 88,561 | |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Treasury Department | General Services Administration | | | National Aeronautics and Space Administration | Civil Service Commission 2/ | Export-Import Bank of Washington |
|---|--|--|----------------------------------|--------------|---|-----------------------------|----------------------------------|
| | Miscellaneous loans and certain other assets | Public Works Administration (in liquidation) | Strategic and critical materials | All other 3/ | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 3/... | - | - | 30,280 | 570,132 | 1,453,443 | 7,969 | 889 |
| Investments: | | | | | | | |
| Public debt securities (par value).... | - | 357 | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | 5,279,311 10/ | - | - | 1,003 | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | 11 | 5,345 | 1,314 | - | - |
| Other..... | - | - | 3 | 127 | 6,618 | 34 | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 22 | - | 528 | 4,339 | 1,969 | 32 | - |
| Other (net)..... | 1,705,490 11/ | 26 | 4,829 | 13,563 | 187 | 3 | - |
| Inventories..... | - | - | 7,171,236 | 983 | 17,648 | 65 | - |
| Allowance for losses (-).... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | 374,421 | - | - | - | - | - | - |
| Other..... | 207,567 | 471 | - | 919 | - | - | 3,609 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 3,327,679 12/ | 62,798 | - | 100,082 13/ | - | - | 147,816 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-).... | - | - | - | - | - | - | - |
| Acquired security or collateral (net)... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | 44 | 1,336,205 | 567,663 | 2,676 | - |
| Accumulated depreciation (-).... | - | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | - | 3 | 661,817 | 267,534 | 4 | - |
| Total assets..... | 10,894,490 | 63,653 | 7,206,935 | 2,694,516 | 2,316,376 | 10,783 | 152,314 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | 1,548 | 4,528 | 27,033 | 8 | - |
| Other..... | - | - | 929 | 9,835 | 26,175 | 10 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | 2,630 | 360 | - |
| Other..... | - | - | - | - | 10,010 | 857 | - |
| Advance from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | 6,037 | 6,305 | 1,135 | 205 |
| Other..... | - | - | - | 645 | 2,789 | 41 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | - | 2,962 | 63,864 | 14,429 | - | - |
| Total liabilities..... | - | - | 5,440 | 84,909 | 89,371 | 2,411 | 205 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 10,312,501 | - | - | - | 1,451,707 | 6,862 | 161,000 |
| Capitalization of assets (net).... | - | 63,653 | - | - | - | - | - |
| Other..... | - | - | 7,201,495 | 2,609,608 | 775,298 | 1,510 | 3,609 |
| Accumulated net income, or deficit (-).... | 581,989 | - | - | - | - | - | - |
| Deposits of general and special fund revenues (-).... | - | - | - | - | - | - | -12,500 |
| Total United States interest..... | 10,894,490 | 63,653 | 7,201,495 | 2,609,608 | 2,227,005 | 8,372 | 152,109 |
| Total liabilities and investment..... | 10,894,490 | 63,653 | 7,206,935 | 2,694,516 | 2,316,376 | 10,783 | 152,314 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 10,312,501 | 63,653 | 7,201,495 | 2,609,608 | 2,227,005 | 8,372 | 148,500 |
| Accumulated net income, or deficit (-)... | 581,989 | - | - | - | - | - | 3,609 |
| U. S. investment incl. interagency items. | 10,894,490 | 63,653 | 7,201,495 | 2,609,608 | 2,227,005 | 8,372 | 152,109 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-).... | -374,443 | - | -539 | -9,684 | -3,284 | -32 | - |
| Due to Government agencies..... | - | - | 1,548 | 10,565 | 35,968 | 1,503 | 205 |
| U. S. investment excl. interagency items. | 10,520,047 | 63,653 | 7,202,504 | 2,610,488 | 2,259,689 | 9,843 | 152,314 |

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, March 31, 1962 - (Continued)
 (In thousands of dollars)

| Account | Federal Communications Commission | Federal Maritime Commission | Federal Mediation and Conciliation Service | Federal Power Commission | Canal Zone Government | Panama Canal | | Selective Service System |
|--|-----------------------------------|-----------------------------|--|--------------------------|-----------------------|--------------|----------------------|--------------------------|
| | | | | | | Thatcher | Panama Canal Company | |
| ASSETS | | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | 136 | | | |
| Fund balances with the U. S. Treasury 2/... | 5,257 | 676 | 1,562 | 3,509 | 15,632 | 5,009 | | 13,319 |
| Investments: | | | | | | | | |
| Public debt securities (par value)... | - | - | - | - | 4,750 | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - | - |
| Other securities... | - | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | | |
| Government agencies... | - | - | - | - | - | - | - | - |
| Other... | - | 1 | - | - | - | - | - | 3 |
| Accounts and notes receivable: | | | | | | | | |
| Government agencies... | 1 | - | - | - | 641 | - | - | - |
| Other (net)... | 7 | - | 13 | 343 | 732 | - | - | - |
| Inventories... | 7 | 4 | - | 46 | 127 | - | - | - |
| Allowance for losses (-)... | - | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | | |
| On public debt securities... | - | - | - | - | 21 | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - | - |
| Other... | - | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | | |
| Government agencies... | - | - | - | - | - | - | - | - |
| Other: U. S. dollar loans... | - | - | - | - | - | - | - | - |
| Foreign currency loans... | - | - | - | - | - | - | - | - |
| Allowance for losses (-)... | - | - | - | - | - | - | - | - |
| Acquired security or collateral (net)... | - | - | - | - | - | - | - | - |
| Land, structures, and equipment... | 4,119 | 113 | 387 | 1,087 | 51,393 | - | - | 7,134 |
| Accumulated depreciation (-)... | - | - | - | - | -19,291 | - | - | -3,155 |
| Foreign currencies... | - | - | - | - | - | - | - | - |
| Other assets (net)... | - | - | - | - | 4,531 | 15,641 | - | - |
| Total assets... | 9,390 | 794 | 1,962 | 4,985 | 58,671 | 20,649 | - | 17,301 |
| LIABILITIES | | | | | | | | |
| Accounts payable: | | | | | | | | |
| Government agencies... | 466 | - | 28 | - | 3,211 | 752 | - | - |
| Other... | - | 1 | 202 | 490 | - | - | - | 2,054 |
| Accrued liabilities: | | | | | | | | |
| Government agencies... | - | - | - | - | - | - | - | - |
| Other... | - | - | - | - | - | - | - | - |
| Advances from: | | | | | | | | |
| Government agencies... | 4,444 | 50 | - | - | - | 819 | - | - |
| Other... | - | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | | |
| Government agencies... | 183 | 54 | 131 | 692 | - | - | - | - |
| Other... | 50 | 104 | 6 | 4 | 4,916 | - | - | 974 |
| Bonds, debentures, and notes payable: | | | | | | | | 34 |
| Government agencies... | - | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 1,403 | 121 | 496 | - | 548 | - | - | - |
| Total liabilities... | 6,546 | 330 | 862 | 1,186 | 9,494 | 752 | - | 3,062 |
| NET INVESTMENT | | | | | | | | |
| United States interest: | | | | | | | | |
| Interest-bearing investment: | | | | | | | | |
| Capital stock... | - | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - | - |
| Other... | - | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | | |
| Capital stock... | - | - | - | - | - | - | - | - |
| Appropriations... | 415 | 1,306 | 1,208 | - | - | - | - | - |
| Capitalization of assets (net)... | - | - | - | - | 12,420 | 19,897 | - | 39,069 |
| Other... | 2,429 | -33 | -109 | 3,799 | - | 36,757 | - | 3,979 |
| Accumulated net income, or deficit (-)... | - | -808 | - | - | - | - | - | - |
| Deposits of general and special fund revenues (-)... | - | * | - | - | - | - | - | -28,809 |
| Total United States interest... | 2,844 | 464 | 1,100 | 3,799 | 49,177 | 19,897 | - | - |
| Total liabilities and investment... | 9,390 | 794 | 1,962 | 4,985 | 58,671 | 20,649 | - | 17,301 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | |
| United States investment... | 2,844 | 1,273 | 1,100 | 3,799 | 49,177 | 19,897 | - | 43,048 |
| Accumulated net income, or deficit (-)... | - | -808 | - | - | - | - | - | -28,809 |
| U. S. investment incl. interagency items: | 2,844 | 464 | 1,100 | 3,799 | 49,177 | 19,897 | - | 14,239 |
| Interagency items: | | | | | | | | |
| Due from Government agencies (-).... | -1 | - | - | - | -641 | - | - | - |
| Due to Government agencies.... | 649 | 54 | 159 | 692 | 3,211 | 752 | - | 974 |
| U. S. investment excl. interagency items. | 3,493 | 518 | 1,258 | 4,491 | 51,748 | 20,649 | - | 15,213 |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, March 31, 1962 - (Continued)

(In thousands of dollars)

| Account | Small Business Administration | | | United States Study Commission-Texas |
|--|-------------------------------|---|-------------------------------|--------------------------------------|
| | Salaries and expenses | Grants for research and management counseling | Consolidated working fund 14/ | |
| ASSETS | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - |
| Fund balances with the U. S. Treasury 2/ | 9,564 | 586 | 207 | 398 |
| Investments: | | | | |
| Public debt securities (par value).... | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - |
| Other securities..... | - | - | - | - |
| Advances to contractors and agents: | | | | |
| Government agencies..... | 6 | - | - | - |
| Other..... | 44 | - | - | - |
| Accounts and notes receivable: | | | | |
| Government agencies..... | - | - | - | - |
| Other (net)..... | 1 | - | - | * |
| Inventories..... | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - |
| Accrued interest receivable: | | | | |
| On public debt securities..... | - | - | - | - |
| On securities of Government enterprises | - | - | - | - |
| Other..... | - | - | - | - |
| Loans receivable: | | | | |
| Government agencies..... | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | - | - |
| Foreign currency loans..... | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - |
| Acquired security or collateral (net)..... | - | - | - | - |
| Land, structures, and equipment..... | 1,680 | - | 1 | 24 |
| Accumulated depreciation (-)..... | - | - | - | - |
| Foreign currencies..... | - | - | - | - |
| Other assets (net)..... | * | - | - | - |
| Total assets..... | 11,294 | 586 | 207 | 424 |
| LIABILITIES | | | | |
| Accounts payable: | | | | |
| Government agencies..... | - | - | - | - |
| Other..... | 21 | - | * | 92 |
| Accrued liabilities: | | | | |
| Government agencies..... | 58 | - | 1 | - |
| Other..... | 1,699 | 585 | 20 | - |
| Advances from: | | | | |
| Government agencies..... | - | - | 365 | - |
| Other..... | - | - | - | - |
| Trust and deposit liabilities: | | | | |
| Government agencies..... | 874 | - | - | - |
| Other..... | 73 | - | - | 11 |
| Bonds, debentures, and notes payable: | | | | |
| Government agencies..... | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - |
| Other liabilities (including reserves)..... | 4,742 | - | - | - |
| Total liabilities..... | 7,468 | 585 | 386 | 103 |
| NET INVESTMENT | | | | |
| United States interest: | | | | |
| Interest-bearing investment: | | | | |
| Capital stock..... | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - |
| Other..... | - | - | - | - |
| Noninterest-bearing investment: | | | | |
| Capital stock..... | - | - | - | - |
| Appropriations..... | 2,080 | 3,909 | - | 1,865 |
| Capitalization of assets (net)..... | - | - | 1 | 24 |
| Other..... | 1,746 | -3,908 | -180 | -1,569 |
| Accumulated net income, or deficit (-)..... | - | - | - | - |
| Deposits of general and special fund revenues (-)..... | - | - | -179 | 321 |
| Total United States interest..... | 3,827 | 1 | 207 | 424 |
| Total liabilities and investment..... | 11,294 | 586 | 207 | 424 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | |
| United States investment..... | 3,827 | 3,909 | 2 | 1,889 |
| Accumulated net income, or deficit (-)..... | - | -3,908 | -180 | -1,569 |
| U. S. investment incl. interagency items. | 3,827 | 1 | -179 | 321 |
| Interagency items: | | | | |
| Due from Government agencies (-)..... | -6 | - | 366 | 11 |
| Due to Government agencies..... | 932 | - | -187 | 332 |
| U. S. investment excl. interagency items. | 4,753 | 1 | 187 | - |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 5.- Certain Deposit Funds, March 31, 1962
 (In thousands of dollars)

| Account | Total | Farm Credit Administration | | Federal Deposit Insurance Corporation | Federal Home Loan Bank Board |
|--|------------------|----------------------------|-----------------------------------|---------------------------------------|------------------------------|
| | | Banks for cooperatives | Federal intermediate credit banks | | |
| ASSETS | | | | | |
| Cash in banks, on hand, and in transit..... | 81,754 | 18,432 | 11,588 | 137 | 51,598 |
| Fund balances with the U. S. Treasury 1/..... | 8,803 | 743 | 42 | 784 | 7,234 |
| Investments: | | | | | |
| Public debt securities (par value)..... | 4,420,074 | 43,009 | 110,088 | 2,567,817 | 1,699,160 |
| Securities of wholly owned Govt. enterprises..... | - | - | - | - | - |
| Unamortized premium, or discount (-)..... | -23,307 | 23 | -327 | -14,385 | -8,619 |
| Other securities..... | - | - | - | - | - |
| Advances to contractors and agents: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Inventories..... | 71 | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | 71 | - |
| Accounts and other receivables: | | | | | |
| Government agencies..... | 3 | 3 | - | - | - |
| Other (net)..... | 79,096 | 9,314 | 28,121 | 26,336 | 15,325 |
| Loans receivable: | | | | | |
| Government agencies..... | 3,600 | 300 | 3,300 | - | - |
| Other..... | 4,646,463 | 728,749 | 1,765,528 | 1,053 | 2,151,133 |
| Allowance for losses (-)..... | -6,979 | -6,021 | - | -958 | - |
| Acquired security or collateral (net)..... | 224 | 224 | - | - | - |
| Land, structures, and equipment..... | 6,786 | 527 | 902 | 5,357 | * |
| Accumulated depreciation (-)..... | -1,291 | -464 | -827 | - | - |
| Other assets (net)..... | 4,926 | 224 | 877 | 2,790 | 1,035 |
| Total assets..... | 9,220,223 | 795,063 | 1,919,292 | 2,589,002 | 3,916,865 |
| LIABILITIES | | | | | |
| Accounts and other payables: | | | | | |
| Government agencies..... | 24 | 10 | * | 13 | - |
| Other..... | 49,843 | 5,111 | 20,100 | 595 | 24,037 |
| Advances from: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | |
| Government agencies..... | 192 | 13 | 16 | 163 | - |
| Other..... | 1,110,704 | 960 | 374 | 234 | 1,109,137 |
| Bonds, debentures, and notes payable: | | | | | |
| Government agencies..... | 3,600 | 3,300 | 300 | - | - |
| Other: Guaranteed by the United States..... | - | - | - | - | - |
| Not guaranteed by the United States..... | 3,754,835 | 507,285 | 1,680,715 | - | - |
| All other liabilities (including reserves)..... | 202,604 | 399 | 3,459 | 198,366 | 1,566,835 |
| Total liabilities..... | 5,121,803 | 517,078 | 1,704,94 | 199,372 | 379 |
| NET INVESTMENT | | | | | |
| Private interest: | | | | | |
| Capital stock..... | 1,202,832 | 58,680 | 32,145 | - | 1,112,007 |
| Accumulated net income, or deficit (-)..... | 190,485 | 50,987 | 35,028 | - | 104,470 |
| Total private interest..... | 1,393,317 | 109,668 | 67,172 | - | 1,216,477 |
| United States interest: | | | | | |
| Interest-bearing investment: | | | | | |
| Capital stock..... | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | |
| Capital stock..... | 206,306 | 106,817 | 99,489 | - | - |
| Appropriations..... | - | - | - | - | - |
| Capitalization of assets (net)..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Accumulated net income, or deficit (-)..... | 2,498,797 | 61,501 | 47,666 | 2,389,630 | 2/ |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - |
| Total United States interest..... | 2,705,103 | 168,318 | 147,155 | 2,389,630 | - |
| Total liabilities and investment..... | 9,220,223 | 795,063 | 1,919,292 | 2,589,002 | 3,916,865 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | |
| United States investment..... | 206,306 | 106,817 | 99,489 | - | - |
| Accumulated net income, or deficit (-)..... | 2,498,797 | 61,501 | 47,666 | 2,389,630 | - |
| Total U. S. investment including interagency items. | 2,705,103 | 168,318 | 147,155 | 2,389,630 | - |
| Interagency items: | | | | | |
| Due from Government agencies (-)..... | -3,603 | -303 | -3,300 | - | - |
| Due to Government agencies..... | 3,816 | 3,323 | 316 | 177 | - |
| Total U. S. investment excluding interagency items. | 2,705,317 | 171,338 | 144,171 | 2,389,807 | - |

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 6.- Certain Trust Revolving Funds, March 31, 1962

(In thousands of dollars)

| Account | Total 1/ | Agriculture Department | Defense Department | Justice Department | | | | Federal Prison System | |
|---|-------------|---|---|--------------------------|-----------------|---|-----|--------------------------|--|
| | | Farmers' Home Administration | Army Department | Office of Alien Property | | International Claims Settle- ment Act, Title II fund 2/ | | | |
| | | State rural rehabilitation funds 2/ | United States Soldiers' Home revolving fund | Alien property fund 2/ | World War II | Philippines, World War II | | | |
| ASSETS | | | | | | | | | |
| Cash in banks, on hand, and in transit..... | 97 | 94 | - | - | 878 | - | - | - | |
| Fund balances with the U. S. Treasury 4 | 217,773 | 3,195 | 39 | 137,063 | 1,120 | 1,094 | 213 | | |
| Investments: | | | | | | | | | |
| Public debt securities (par value)..... | 371,252 | 856 | - | - | - | - | - | | |
| Securities of Government enterprises..... | 26,448 | - | - | - | - | - | - | | |
| Unamortized premium, or discount (-)..... | -4,347 | -3 | - | - | - | - | - | | |
| Other securities..... | - | - | - | - | - | - | - | | |
| Advances to contractors and agents: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | | |
| Accounts and notes receivable: | | | | | | | | | |
| Government agencies..... | 55,949 | - | - | - | * | - | - | | |
| Other (net)..... | 841 | 2 | 1 | 4 | - | - | - | * | |
| Inventories..... | 411 | - | 113 | - | - | - | - | 218 | |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | | |
| Accrued interest receivable: | | | | | | | | | |
| On public debt securities..... | 5,717 | - | - | - | - | - | - | | |
| On securities of Government enterprises.. | 373 | - | - | - | - | - | - | | |
| Other..... | 15,431 | 135 | - | - | - | - | - | | |
| Loans receivable: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | | |
| Other..... | 3,046,042 | 23,491 5/ | - | - | - | - | - | 3 | |
| Allowance for losses (-)..... | -108,443 | -1,772 | - | - | - | - | - | | |
| Acquired security or collateral (net)..... | 8,914 | 8 | - | - | - | - | - | | |
| Land, structures, and equipment..... | 1,132 | 29 | - | 579 | - | - | - | 387 | |
| Accumulated depreciation (-)..... | -701 | - | - | -579 | - | - | - | -81 | |
| Other assets (net)..... | 66,613 | 31 | - | 54,141 | 157 | 148 | - | | |
| Total assets..... | 3,601,632 | 25,552 | 143 | 191,213 | 2,155 | 1,241 | 740 | | |
| LIABILITIES | | | | | | | | | |
| Accounts payable: | | | | | | | | | |
| Government agencies..... | 75 | - | - | - | * | - | - | | |
| Other..... | 55,436 | * | 6 | - | - | - | - | 78 | |
| Accrued liabilities: | | | | | | | | | |
| Government agencies..... | 1,33 | 34 | - | - | - | - | - | | |
| Other..... | 4,174 | 5 | - | - | - | - | - | | |
| Advances from: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | | |
| Trust and deposit liabilities: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | | |
| Other..... | 25,731 | - | - | - | - | - | - | | |
| Bonds, debentures, and notes payable: | | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | | |
| Other: | | | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - | | |
| Not guaranteed by the United States..... | 2,659,178 | - | - | - | - | - | - | | |
| Other liabilities (including reserves)..... | 12,744 | - | - | 974 | * | - | - | | |
| Total liabilities..... | 2,789,171 | 40 | 6 | 976 | * | - | - | 78 | |
| NET INVESTMENT | | | | | | | | | |
| Trust interest: | | | | | | | | | |
| Principal of fund..... | 306,804 | 27,961 6/ | 137 7/ | 190,237 | 2,155 | 1,241 | - | | |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - | 662 | |
| Accumulated net income, or deficit (-).... | 277,578 | -2,449 | - | - | - | - | - | 662 | |
| Total trust interest..... | 584,083 | 25,512 | 137 | 190,237 | 2,155 | 1,241 | - | | |
| United States interest: | | | | | | | | | |
| Interest-bearing investment: | | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | | |
| Borrowings from the U. S. Treasury..... | 44,210 | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | | |
| Noninterest-bearing investment: | | | | | | | | | |
| Capital stock..... | 158,820 | - | - | - | - | - | - | | |
| Appropriations..... | - | - | - | - | - | - | - | | |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - | | |
| Other..... | 25,348 | - | - | - | - | - | - | | |
| Accumulated net income, or deficit (-).... | - | - | - | - | - | - | - | | |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | | |
| Total United States interest..... | 228,378 | - | - | - | - | - | - | 740 | |
| Total liabilities and investment..... | 3,601,632 | 25,552 | 143 | 191,213 | 2,155 | 1,241 | - | | |

1/ Consists of trust revolving funds that are submitting statements on a quarterly, semiannual, or an annual basis at the present time.

2/ Figures are as of June 30, 1961, the latest available.

3/ Figures are as of December 31, 1961, the latest available.

4/ See Table 1, footnote 1.

5/ Includes loans of \$16,036 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.

6/ Represents transfers from States.

7/ Represents principal and capitalization of assets.

* Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 6.- Certain Trust Revolving Funds, March 31, 1962 - (Continued)
 (In thousands of dollars)

| Account | General Services Administration | Housing and Home Finance Agency | Civil Service Commission | | | Federal Communications Commission | |
|--|---------------------------------------|------------------------------------|--|---|---|---|--|
| | | | Employees' health benefits fund | Employees' life insurance fund | Retired employees' health benefits fund | | |
| | | | National Archives trust fund | Secondary market operations | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit..... | - | 60,773 | 9,557 | 4,024 | 454 | - | |
| Fund balances with the U. S. Treasury 4/..... | 198 | - | - | - | - | 50 | |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | 102 | - | 20,806 | 244,813 | 4,675 | - | |
| Securities of Government enterprises..... | - | 26,648 | - | - | - | - | |
| Unamortized premium, or discount (-)..... | -3 | - | -123 | -4,175 | -43 | - | |
| Other securities..... | - | - | - | - | - | - | |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | * | 13,390 | 29,996 | 11,519 | 1,044 | - | |
| Other (net)..... | 9 | 261 | - | 501 | * | 63 | |
| Inventories..... | 35 | - | 46 | 5 | 5 | - | |
| Allowance for losses (-)..... | - | - | - | - | - | - | |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 1 | - | 247 | 2,517 | 2 | - | |
| On securities of Government enterprises..... | - | 373 | - | - | - | - | |
| Other..... | - | 14,802 | - | - | - | - | |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | |
| Other..... | - | 3,022,548 | - | - | - | - | |
| Allowance for losses (-)..... | - | -105,671 8/ | - | - | - | - | |
| Acquired security or collateral (net)..... | - | 8,914 | - | - | - | - | |
| Land, structures, and equipment..... | 52 | - | 46 | 26 | 11 | - | |
| Accumulated depreciation (-)..... | -19 | - | -8 | -13 | -1 | - | |
| Other assets (net)..... | 64 | 12,067 | - | - | - | - | |
| Total assets..... | 439 | 3,054,105 | 60,568 | 259,216 | 6,147 | 113 | |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 8 | 7 | - | 59 | - | - | |
| Other..... | 7 | 35 | 38,071 | 15,000 | 2,192 | 46 | |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | 1,102 | 116 | 21 | 59 | - | |
| Other..... | - | 24,667 | - | - | - | - | |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | 25,731 | - | - | - | - | |
| Other: | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | |
| Not guaranteed by the United States..... | - | - | - | - | - | - | |
| Other liabilities (including reserves)..... | 12 | 2,659,178 | 1,012 | 690 | 3,776 | - | |
| 16,079 | | | | | | | |
| Total liabilities..... | 28 | 2,726,801 | 39,399 | 15,770 | 6,028 | 46 | |
| NET INVESTMENT | | | | | | | |
| Trust interest: | | | | | | | |
| Principal of fund..... | - | 85,074 | - | - | - | - | |
| Capitalization of assets (net)..... | - | - | - | - | - | - | |
| Accumulated net income, or deficit (-)..... | 412 | 13,852 | 21,169 | 243,446 | 119 | 67 | |
| Total trust interest..... | 412 | 98,926 | 21,169 | 243,446 | 119 | 67 | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | |
| Borrowings from the U. S. Treasury..... | - | 44,210 | - | - | - | - | |
| Other..... | - | - | - | - | - | - | |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | 158,820 | - | - | - | - | |
| Appropriations..... | - | - | - | - | - | - | |
| Capitalization of assets (net)..... | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | |
| Accumulated net income, or deficit (-)..... | - | 25,348 | - | - | - | - | |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | |
| Total United States interest..... | - | 228,378 | - | - | - | - | |
| Total liabilities and investment..... | 439 | 3,054,105 | 60,568 | 259,216 | 6,147 | 113 | |

Footnotes 1 through 7 on preceding page.

8/ Includes unrealized purchase discounts amounting to \$103,441 thousand.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/
Part A.- Activities Reporting on a Quarterly Basis

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 2/ |
|--|----------------------------|-----------------------------------|--------------------------|---------------------------|
| | Total 4/ | Public enterprise revolving funds | Certain other activities | |
| To aid agriculture: | | | | |
| Loans to cooperative associations: | | | | |
| Farmers' Home Administration: | | | | |
| Direct loan account..... | 13,537 | 13,537 | | - |
| Rural Electrification Administration..... | 3,489,495 | - | 3,489,495 | - |
| Crop, livestock, and commodity loans: | | | | |
| Commodity Credit Corporation..... | 1,759,409 | 1,759,409 | - | - |
| Farmers' Home Administration: | | | | |
| Direct loan account..... | 7,338 | 7,338 | - | - |
| Emergency credit revolving fund..... | 76,530 | 75,530 | - | - |
| Virgin Islands Corporation..... | 4 | 4 | - | - |
| Storage facility and equipment loans: | | | | |
| Commodity Credit Corporation..... | 72,623 | 72,623 | - | - |
| Farm mortgage loans: | | | | |
| Farmers' Home Administration: | | | | |
| Agricultural credit insurance fund..... | 35,809 | 35,809 | - | - |
| Direct loan account..... | 189,303 | 189,303 | - | - |
| Rural housing and other loans..... | 194,559 | - | 294,559 | - |
| Guaranteed loans held by lending agencies: | | | | |
| Commodity Credit Corporation..... | 1,148,713 4/ | 1,148,713 4/ | - | - |
| Other loans: | | | | |
| Farmers' Home Administration: | | | | |
| Direct loan account..... | 549,74 | 549,74 | - | - |
| Rural housing and other loans..... | 5,541 | - | 5,541 | - |
| Total to aid agriculture..... | <u>7,738,786</u> | <u>3,941,792</u> | <u>3,789,294</u> | |
| To aid home owners: | | | | |
| Mortgage loans: | | | | |
| Federal Housing Administration..... | 256,347 | 256,347 | - | - |
| Federal National Mortgage Association: | | | | |
| Management and liquidating functions..... | 1,417,577 | 1,417,577 | - | - |
| Special assistance functions..... | 1,904,177 | 1,904,177 | - | - |
| Housing and Home Finance Administrator: | | | | |
| Community disposal operations fund..... | 4,315 | 4,315 | - | - |
| Liquidating programs..... | 171 | 171 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Liquidation of Hoonah housing project..... | 174 | 174 | - | - |
| Public Housing Administration..... | 347 | 347 | - | - |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves..... | 1,333,588 | 1,333,588 | - | - |
| Loan guaranty revolving fund..... | 4,075 | 4,075 | - | - |
| Other loans: | | | | |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves..... | 8,578 | 8,578 | - | - |
| Loan guaranty revolving fund..... | 454,587 | 454,587 | - | - |
| Total to aid home owners..... | <u>£,434,354</u> | <u>£,434,354</u> | | |
| To aid industry: | | | | |
| Loans to railroads: | | | | |
| Expansion of defense production: | | | | |
| Treasury Department..... | 12,821 | 12,821 | - | - |
| Other purposes: | | | | |
| Treasury Department: | | | | |
| Reconstruction Finance Corporation liquidation fund... | 5,376 | 5,376 | - | - |
| Ship mortgage loans: | | | | |
| Commerce Department: | | | | |
| Federal ship mortgage insurance fund..... | 3,470 | 3,470 | | |
| Maritime Administration..... | 121,411 | - | 121,411 | - |
| Other loans: | | | | |
| Expansion of defense production: | | | | |
| Interior Department..... | 12,546 | 12,546 | - | - |
| Treasury Department..... | 112,120 | 112,120 | - | - |
| Defense production guaranties: | | | | |
| Air Force Department..... | 3,984 | 3,984 | - | - |
| Army Department..... | 2,398 | 2,398 | - | - |
| Navy Department..... | 4,590 | 4,590 | - | - |
| Other purposes: | | | | |
| General Services Administration: | | | | |
| Reconstruction Finance Corporation liquidation fund... | 258 | 258 | - | - |
| Housing and Home Finance Administrator: | | | | |
| Liquidating programs..... | 4,183 | 4,183 | - | - |
| Inland Waterways Corporation..... | 7,100 | 5,100 | - | - |
| Interior Department: | | | | |
| Bureau of Commercial Fisheries: | | | | |
| Fisheries loan fund..... | 7,389 | 7,389 | - | - |
| Virgin Islands Corporation..... | 47 | 47 | - | - |

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part A.- Activities Reporting on a Quarterly Basis - (Continued)

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 2/ |
|--|----------------------------|-----------------------------------|--------------------------|---------------------------|
| | Total 2/ | Public enterprise revolving funds | Certain other activities | |
| To aid industry (Continued): | | | | |
| Other loans (Continued): | | | | |
| Other purposes (Continued): | | | | |
| Small Business Administration: | | | | |
| Revolving fund (lending operations)..... | 530,934 | 530,934 | - | - |
| Reconstruction Finance Corporation liquidation fund..... | 1,643 | 1,643 | - | - |
| Treasury Department: | | | | |
| Civil defense loans..... | 700 | 700 | - | - |
| Reconstruction Finance Corporation liquidation fund..... | 3,190 | 3,190 | - | - |
| Total to aid industry..... | 831,359 | 710,948 | 120,411 | - |
| To aid States, Territories, etc.: | | | | |
| General Services Administration: | | | | |
| Public Works Administration (in liquidation)..... | 62,798 | - | 62,798 | - |
| Housing and Home Finance Administrator: | | | | |
| Public facility loans..... | 70,434 | 70,434 | - | - |
| Liquidating programs..... | 7,516 | 7,516 | - | - |
| Urban renewal fund..... | 108,711 | 108,716 | - | - |
| Public Housing Administration..... | 101,975 | 101,975 | - | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets..... | 61,563 | - | 61,563 | - |
| Total to aid States, Territories, etc. | 413,001 | 288,640 | 124,361 | - |
| To aid financial institutions: | | | | |
| Loans to banks: | | | | |
| Federal Savings and Loan Insurance Corporation..... | 45,000 | 45,000 | - | - |
| Foreign loans: | | | | |
| Expansion of defense production: | | | | |
| Export-Import Bank of Washington..... | 5,201 | 5,201 | - | - |
| Other purposes: | | | | |
| Agency for International Development: | | | | |
| Development loans..... | 65,000 | 65,000 | - | - |
| Development loan fund liquidation account..... | 169,306 | 169,306 | - | 547,233 5/ |
| Loans to United States firms and domestic or foreign firms in foreign countries..... | - | - | - | - |
| All other loans..... | 1,696,484 | - | 1,696,484 | 63,658 6/ |
| Commerce Department: | | | | |
| Maritime Administration..... | 11,001 | - | 11,001 | 2,126,659 6/ |
| Export-Import Bank of Washington: | | | | |
| Regular lending activities..... | 3,789,022 | 3,789,022 | - | - |
| Agent for certain Mutual Security Act loans..... | 147,816 | - | 147,816 | - |
| Liquidation of certain Reconstruction Finance Corporation assets..... | 3 | 3 | - | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets..... | 3,266,016 | - | 3,266,016 | - |
| Total foreign loans..... | 9,149,848 | 4,028,532 | 5,121,316 | 2,737,550 |
| Other loans: | | | | |
| General Services Administration: | | | | |
| Surplus property credit sales and liquidation activities..... | 100,082 | - | 100,082 | - |
| Health, Education, and Welfare Department: | | | | |
| Office of Education: | | | | |
| Loans to students (World War II)..... | 109 | - | 109 | - |
| Housing and Home Finance Administrator: | | | | |
| College housing loans..... | 1,098,737 | 1,098,737 | - | - |
| Housing for the elderly..... | 2,673 | 2,673 | - | - |
| Liquidating programs..... | 7,369 | 7,369 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Revolving fund for loans..... | 10,778 | 10,778 | - | - |
| Office of Territories: | | | | |
| Loans to private trading enterprises..... | 146 | 146 | - | - |
| Public Housing Administration..... | 406 | 406 | - | - |
| Small Business Administration: | | | | |
| Revolving fund (lending operations)..... | 63,162 | 63,162 | - | - |
| Reconstruction Finance Corporation liquidation fund..... | 1,330 | 1,330 | - | - |
| Treasury Department: | | | | |
| Federal Farm Mortgage Corporation liquidation fund..... | 1,525 | 1,525 | - | - |
| Miscellaneous loans and certain other assets..... | 100 | - | 100 | - |
| Veterans' Administration: | | | | |
| Service-disabled veterans' insurance fund..... | 1,939 | 1,939 | - | - |
| Soldiers' and sailors' civil relief..... | 32 | 32 | - | - |
| Veterans' special term insurance fund..... | 725 | 725 | - | - |
| Vocational rehabilitation revolving fund..... | 87 | 87 | - | - |
| Total other loans..... | 1,289,200 | 1,188,909 | 100,291 | - |
| Total loans..... | 24,898,846 | 15,643,174 | 9,255,672 | 2,737,550 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding March 31, 1962, Excluding Interagency Loans and Those Made by
Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/
Part B.- Activities Reporting on an Annual Basis 2/

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | Foreign currency loans 3/ |
|--|----------------------------|---------------------------|
| | Certain other activities | |
| To aid industry: | | |
| Loans to railroads: | | |
| Other purposes: | | |
| Interstate Commerce Commission..... | 14,375 | - |
| Other loans: | | |
| Other purposes: | | |
| Interior Department: | | |
| Office of Minerals Exploration..... | 591 | - |
| Total to aid industry..... | 14,966 | - |
| To aid States, Territories, etc.: | | |
| Health, Education, and Welfare Department: | | |
| Public Health Service..... | 679 | - |
| Interior Department: | | |
| Bureau of Reclamation..... | 34,711 8/ | - |
| Office of Territories: | | |
| Alaska public works..... | 18,895 | - |
| National Capital Planning Commission..... | 502 | - |
| Total to aid States, Territories, etc..... | 54,788 | - |
| Foreign loans: | | |
| Military assistance credit sales: | | |
| Defense Department: | | |
| Air Force Department..... | 16,589 | - |
| Army Department..... | 39,453 | - |
| Navy Department..... | 130,472 | - |
| Other purposes: | | |
| Agency for International Development..... | - | 18,169 6/ |
| Total foreign loans..... | 187,514 | 18,169 |
| Other loans: | | |
| Health, Education, and Welfare Department: | | |
| Office of Education: | | |
| Loans to students in institutions of higher education..... | 201,935 | - |
| Loans to institutions and nonprofit schools..... | 3,055 | - |
| Interior Department: | | |
| Bureau of Indian Affairs: | | |
| Loans for Indian assistance..... | 26 | - |
| State Department: | | |
| Loan to United Nations..... | 45,000 | - |
| Emergency loans to individuals..... | 777 | - |
| Veterans' Administration: | | |
| Insurance appropriations policy loans..... | 780 | - |
| Total other loans..... | 251,572 | - |
| Total loans..... | 507,840 | 18,169 |

1/ In accordance with an amendment issued June 23, 1960, to Department Circular No. 966, purchase money mortgages and similar long-term paper held by the agencies are now classified as loans receivable and are included in this table. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ Public enterprise revolving fund.

6/ Certain other activity.

7/ Certain executive departments and activities are submitting financial statements on an annual basis as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. Complete balance sheets as of March 31, 1962, were not submitted, but the agencies that had loans receivable as of that date submitted reports on the outstanding amounts which are shown in this part of the table.

8/ As of June 30, 1961, the latest available.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

| End of period | Total 1/ | To aid agriculture | | | | | | To aid home owners | | |
|--------------------------|-----------------------|--------------------------|----------------------------------|--------------------------|--|---------------------|---------------------|--------------------------|----------------------------------|---------------------|
| | | Total to aid agriculture | Agricultural credit corporations | Cooperative associations | Crop, live-stock, and commodity loans 2/ | Farm mortgage loans | Other | Total to aid home owners | Mortgage loans | Other |
| Fiscal years: | | | | | | | | | | |
| 1950..... | 12,771.7 | 3,773.3 | 573.7 | 1,659.0 | 1,003.1 | 515.9 | 21.6 | 1,315.7 | 1,290.7 | 25.0 |
| 1951..... | 13,689.4 | 3,674.7 | 751.7 | 1,958.8 | 408.6 | 530.1 | 45.5 | 1,809.4 | 1,809.1 | .3 |
| 1952..... | 15,060.0 | 4,058.2 | 865.8 | 2,174.3 | 437.7 | 549.6 | 30.9 | 2,387.4 | 2,387.3 | .1 |
| 1953..... | 17,863.4 | 4,996.6 | 823.9 | 2,333.3 | 1,216.5 | 588.8 | 34.2 | 2,914.2 | 2,914.1 | .1 |
| 1954..... | 18,743.8 | 6,389.1 | 774.0 | 2,467.9 | 1,460.5 | 647.2 | 39.5 | 2,814.4 | 2,814.2 | .1 |
| 1955..... | 19,420.5 | 6,361.7 | 844.6 | 2,604.4 | 2,234.0 | 634.1 | 44.6 | 3,094.8 | 3,094.6 | .2 |
| 1956..... | 20,547.5 | 6,789.6 | 894.4 | 2,774.4 | 2,452.9 | 753.3 | 392.5 | 3,377.7 | 3,302.7 | 74.9 3/ |
| 1957..... | 21,812.9 | 6,827.5 | 996.5 | 2,979.3 | 2,089.2 | 314.2 | 448.2 | 4,380.5 | 4,276.0 | 104.5 |
| 1958..... | 22,893.4 | 6,913.4 | 1,227.0 | 3,191.6 | 1,688.2 | 359.2 | 447.3 | 4,628.2 | 4,473.5 | 154.7 |
| 1959..... | 27,510.7 | 8,489.7 | 1,547.4 | 3,509.3 | 2,526.9 | 454.0 | 452.0 | 5,872.7 | 5,641.6 | 231.1 |
| 1960..... | 29,568.3 | 7,797.5 | 1,697.8 | 3,748.2 | 1,360.7 | 504.5 | 486.1 | 7,563.6 | 7,247.0 | 316.6 |
| 1961..... | 31,527.1 | 8,428.3 | 1,832.2 | 3,974.4 | 1,532.3 | 558.5 | 530.9 | 7,763.2 | 7,371.9 | 391.3 |
| Calendar years: | | | | | | | | | | |
| 1950..... | 13,413.2 | 3,884.1 | 507.1 | 1,892.5 | 952.4 | 508.8 | 23.4 | 1,528.1 | 1,525.2 | 3.0 |
| 1951..... | 14,595.1 | 4,161.3 | 629.1 | 2,171.5 | 812.8 | 517.1 | 30.9 | 2,141.6 | 2,141.4 | .3 |
| 1952..... | 17,966.7 | 5,070.3 | 671.3 | 2,341.1 | 1,453.8 | 566.7 | 37.3 | 2,603.3 | 2,603.2 | .1 |
| 1953..... | 20,080.0 | 6,810.5 | 589.8 | 2,468.6 | 3,116.2 | 597.6 | 38.4 | 2,930.0 | 2,929.9 | .1 |
| 1954..... | 19,575.5 | 6,929.2 | 635.6 | 2,589.6 | 3,026.2 | 628.7 | 49.2 | 2,906.8 | 2,906.5 | .2 |
| 1955..... | 20,506.3 | 6,715.4 | 686.5 | 2,721.7 | 2,669.7 | 596.4 | 41.2 | 3,204.4 | 3,204.1 | .3 |
| 1956..... | 21,091.5 | 6,785.4 | 733.6 | 2,954.1 | 2,441.6 | 289.8 | 366.2 | 3,771.4 | 3,683.1 | 88.3 3/ |
| 1957..... | 22,755.6 | 6,681.1 | 928.8 | 3,152.0 | 1,840.7 | 357.5 | 401.9 | 4,768.6 | 4,642.0 | 126.6 |
| 1958..... | 25,851.1 | 8,684.9 | 1,160.5 | 3,394.2 | 3,333.9 | 399.5 | 396.7 | 4,860.3 | 4,671.8 | 188.5 |
| 1959..... | 28,277.7 | 7,762.5 | 1,396.4 | 3,715.4 | 1,752.8 | 484.3 | 413.5 | 6,735.1 | 6,462.1 | 273.0 |
| 1960..... | 31,122.6 | 8,299.5 | 1,502.0 | 3,948.3 | 1,871.3 | 530.4 | 447.5 | 8,032.2 | 7,679.1 | 353.1 |
| 1961..... | 34,849.2 | 9,453.1 | 1,651.2 | 4,168.0 | 2,486.2 | 608.5 | 539.2 | 8,248.3 | 7,807.9 | 440.4 |
| Current quarters: | | | | | | | | | | |
| 1960-September 30... | 30,469.2 | 8,191.1 | 1,699.6 | 3,836.4 | 1,644.3 | 522.1 | 488.7 | 7,853.8 | 7,516.2 | 337.6 |
| 1961-March 31... | 31,393.9 | 8,817.3 | 1,626.6 | 4,006.7 | 2,121.9 | 537.2 | 524.9 | 7,948.3 | 7,580.7 | 367.6 |
| September 30... | 32,771.3 | 8,780.7 | 1,844.2 | 4,066.9 | 1,731.0 | 590.4 | 548.2 | 7,903.9 | 7,488.8 | 415.1 |
| 1962-March 31... | 35,854.9 | 10,253.9 | 1,765.5 | 4,231.3 | 2,985.9 | 636.1 | 635.1 | 8,456.9 | 7,993.7 | 463.2 |
| End of period | Total to aid industry | To aid industry | | | To aid financial institutions | | | | To aid States, Territories, etc. | Foreign loans 4/ 5/ |
| | | Loans to railroads | Ship mortgage loans | Other | Total to aid financial institutions | Banks | Insurance companies | Mortgage loan companies | | |
| Fiscal years: | | | | | | | | | | |
| 1950..... | 628.0 | 113.0 | 6/ | 515.0 | 453.6 | 2.6 | 13.6 | 437.4 | 422.9 | 6,116.3 |
| 1951..... | 603.1 | 104.7 | 6/ | 498.4 | 824.5 | .1 | 13.7 | 810.7 | 560.9 | 6,151.1 |
| 1952..... | 549.4 | 85.2 | 5/ | 464.2 | 653.0 | .1 | 5.1 | 647.9 | 732.5 | 7,617.0 |
| 1953..... | 614.6 | 78.6 | 7/ | 535.9 | 718.5 | * | 4.5 | 713.9 | 732.7 | 7,798.4 |
| 1954..... | 426.7 | 11.9 | - | 414.7 | 677.9 | 2.8 | 3.7 | 671.4 | 332.3 | 7,904.8 |
| 1955..... | 438.5 | 12.7 | - | 425.8 | 1,019.2 | 2.2 | 3.4 | 1,013.5 | 255.2 | 8,032.4 |
| 1956..... | 626.9 | 12.7 | 221.0 | 393.2 | 1,180.5 | 7.2 | - | 1,173.4 | 226.8 | 8,171.6 |
| 1957..... | 639.6 | 12.3 | 218.6 | 408.6 | 1,086.6 | 7.2 | - | 1,079.4 | 243.0 | 8,300.4 |
| 1958..... | 654.2 | 8.0 | 191.0 | 455.2 | 933.7 | 4.2 | - | 929.5 | 270.9 | 9,046.2 |
| 1959..... | 716.8 | 7.5 | 173.8 | 535.5 | 1,538.9 | 1.8 | - | 1,537.1 | 310.0 | 9,924.7 |
| 1960..... | 753.6 | 7.2 | 155.2 | 591.3 | 1,801.5 | 31.7 | - | 1,769.8 | 348.9 | 10,266.8 |
| 1961..... | 727.7 | 6.7 | 136.8 | 584.2 | 1,915.6 | 46.1 | - | 1,869.4 | 402.8 | 10,991.2 |
| Calendar years: | | | | | | | | | | |
| 1950..... | 568.0 | 109.0 | 5/ | 458.1 | 824.3 | .1 | 14.0 | 810.2 | 468.0 | 6,077.8 |
| 1951..... | 589.1 | 100.7 | 5/ | 488.5 | 814.2 | .1 | 13.4 | 800.7 | 712.3 | 6,110.3 |
| 1952..... | 597.6 | 81.9 | 5/ | 515.7 | 864.5 | * | 4.9 | 859.6 | 1,020.2 | 7,736.2 |
| 1953..... | 587.8 | 79.0 | 2/ | 508.8 | 951.8 | * | 4.5 | 947.2 | 644.6 | 8,042.6 |
| 1954..... | 431.3 | 11.5 | - | 419.8 | 869.8 | 2.3 | 3.7 | 863.8 | 271.7 | 8,000.5 |
| 1955..... | 678.3 | 11.2 | 260.7 | 406.5 | 1,419.0 | 3.5 | 3.1 | 1,412.4 | 244.9 | 7,988.3 |
| 1956..... | 619.3 | 12.5 | 219.3 | 387.5 | 1,235.5 | 7.3 | - | 1,228.2 | 246.0 | 8,223.5 |
| 1957..... | 673.9 | 10.3 | 216.8 | 116.9 | 1,272.3 | 7.2 | - | 1,265.2 | 264.0 | 8,753.7 |
| 1958..... | 679.9 | 7.8 | 186.6 | 485.5 | 1,300.6 | 2.3 | - | 1,298.3 | 293.4 | 9,509.7 |
| 1959..... | 732.8 | 7.4 | 165.7 | 559.7 | 2,136.1 | 1.8 | - | 2,134.3 | 318.8 | 9,840.0 |
| 1960..... | 748.0 | 7.0 | 151.4 | 589.5 | 2,027.3 | 46.5 | - | 1,980.8 | 369.1 | 10,483.6 |
| 1961..... | 797.9 | 32.7 | 128.2 | 637.0 | 2,708.3 | 46.1 | - | 2,662.2 | 423.1 | 11,753.9 |
| Current quarters: | | | | | | | | | | |
| 1960-September 30... | 759.7 | 7.0 | 154.4 | 598.3 | 1,782.8 | 46.7 | - | 1,736.1 | 424.9 | 10,344.1 |
| 1961-March 31... | 737.4 | 6.9 | 139.1 | 591.4 | 1,525.2 | 48.5 | - | 1,476.6 | 373.1 | 10,761.3 |
| September 30... | 748.3 | 18.3 | 133.5 | 596.5 | 2,170.4 | 46.1 | - | 2,124.3 | 436.2 | 11,337.2 |
| 1962-March 31... | 846.3 | 32.6 | 123.4 | 689.4 | 2,197.2 | 46.1 | - | 2,151.1 | 467.8 | 12,092.1 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

| End of period | Total 1/ | Agency for Inter- national Develop- ment loan fund 2/ | Develop- ment fund 3/ | Agriculture Department | | | Commerce Dept. | Interior Dept. | Treasury Department | | | General Services Adminis- tration 13/ | Housing and Home Finance Agency | | |
|--------------------------|-------------|---|--------------------------------|--|--|--|-------------------|-------------------|-----------------------------|---------------------------------------|-------------------------------------|---|------------------------------------|---|--|
| | | | | Com- modity Credit Corpo- ration | Farmers' Home Adminis- tration 10/ | Rural Electri- fication Adminis- tration | | | Maritime activi- ties | Expan- sion of defense prod. | RFC (in liqui- dation) 11/ | Expan- sion of defense prod. | Other 12/ | Office of the Adminis- trator 14/ | Federal Housing Adminis- tration 15/ |
| Fiscal years: | | | | | | | | | | | | | | | |
| 1950..... | 12,771.7 | 16/ | 4/ | - | 922.7 | 555.8 | 1,412.7 | 6/ | - | - | - | 3,780.1 | 89.1 | .1 | 20.1 |
| 1951..... | 13,689.4 | 4/ | - | 354.0 | 564.7 | 1,644.2 | 6/ | - | - | - | 3,779.6 | 87.1 | 32.6 | 23.2 | |
| 1952..... | 16,066.0 | 1,457.2 | - | 389.7 | 593.5 | 1,831.2 | 6/ | - | - | - | 3,742.3 | 86.8 | 43.3 | 32.5 | |
| 1953..... | 17,863.4 | 1,529.7 | - | 1,162.6 | 645.4 | 2,013.8 | 7/ | 7.0 | - | - | 3,695.9 | 86.5 | 59.2 | 37.4 | |
| 1954..... | 18,743.8 | 1,543.5 | - | 2,367.9 | 753.9 | 2,162.0 | - | 10.1 | - | 151.2 | 3,651.1 | 85.6 | 99.3 | 43.9 | |
| 1955..... | 19,420.5 | 1,691.6 | - | 2,137.4 | 769.6 | 2,285.6 | - | 11.9 | 202.1 | 170.9 | 3,601.0 | 84.5 | 229.4 | 56.6 | |
| 1956..... | 20,547.5 | 1,885.5 | - | 2,319.0 | 810.6 | 2,413.2 | 276.1 | 14.5 | 116.6 | 185.4 | 3,555.2 | 83.4 | 308.2 | - | |
| 1957..... | 21,812.8 | 2,111.3 | - | 1,994.3 | 866.5 | 2,585.8 | 270.4 | 16.9 | 70.4 | 180.2 | 3,509.5 | 82.3 | 456.7 | - | |
| 1958..... | 22,893.4 | 2,436.7 | 1.5 | 1,600.0 | 902.7 | 2,773.6 | 235.0 | 18.8 | - | 181.7 | 3,522.5 | 81.1 | 477.2 | - | |
| 1959..... | 27,510.7 | 2,894.2 | 67.0 | 2,480.3 | 962.6 | 2,973.5 | 208.0 | 14.6 | - | 162.9 | 3,470.5 | 79.9 | 679.5 | - | |
| 1960..... | 29,568.3 | 3,263.1 | 262.1 | 1,347.0 | 1,013.1 | 3,186.5 | 179.1 | 14.3 | - | - | 121.6 | 3,369.4 | 165.9 | 1,116.8 | 202.2 |
| 1961..... | 31,527.1 | 3,655.5 | 513.5 | 1,522.8 | 1,110.6 | 3,367.4 | 152.3 | 13.3 | - | - | - | - | - | - | - |
| Calendar years: | | | | | | | | | | | | | | | |
| 1950..... | 13,413.2 | 16/ | 4/ | - | 897.8 | 535.4 | 1,543.0 | 6/ | - | - | - | 3,779.6 | 87.2 | 26.1 | 20.2 |
| 1951..... | 14,595.1 | 4/ | - | 782.3 | 538.7 | 1,742.1 | 6/ | - | - | - | 3,779.6 | 87.1 | 40.5 | 29.5 | |
| 1952..... | 17,966.7 | 1,514.3 | - | 1,426.4 | 596.3 | 1,919.7 | 6/ | 5.1 | - | - | 3,697.0 | 86.7 | 42.2 | 35.0 | |
| 1953..... | 20,086.0 | 1,536.8 | - | 3,075.9 | 648.1 | 2,096.0 | 7/ | 8.9 | - | 146.8 | 3,651.6 | 85.9 | 78.2 | 40.5 | |
| 1954..... | 19,575.5 | 1,623.9 | - | 2,980.9 | 700.5 | 2,225.8 | - | 11.0 | 209.1 | 162.6 | 3,604.2 | 84.9 | 192.2 | 48.3 | |
| 1955..... | 20,506.3 | 1,766.8 | - | 2,620.8 | 681.3 | 2,348.0 | 260.7 | 13.2 | 143.2 | 185.8 | 3,552.9 | 83.8 | 264.3 | 67.4 | |
| 1956..... | 21,091.5 | 1,994.6 | - | 2,348.9 | 757.6 | 2,488.2 | 276.5 | 15.8 | 89.4 | 178.6 | 3,507.1 | 82.6 | 352.4 | - | |
| 1957..... | 22,755.6 | 2,194.8 | - | 1,778.1 | 832.1 | 2,687.6 | 265.4 | 18.0 | - | 177.5 | 3,557.5 | 81.5 | 356.7 | - | |
| 1958..... | 25,851.1 | 2,682.3 | 5.9 | 3,298.4 | 841.8 | 2,874.4 | 226.3 | 14.7 | - | 176.3 | 3,469.9 | 80.3 | 570.1 | - | |
| 1959..... | 28,277.7 | 3,042.6 | 159.3 | 1,745.0 | 915.9 | 3,082.7 | 195.2 | 14.3 | - | 164.9 | 3,406.3 | 79.1 | 835.1 | - | |
| 1960..... | 31,122.6 | 3,381.9 | 378.8 | 1,876.6 | 983.9 | 3,287.3 | 171.3 | 13.6 | - | 161.7 | 3,353.3 | 163.1 | 1,007.7 | 183.3 | |
| 1961..... | 34,849.2 | 4,433.1 | - | 2,506.5 | 1,139.9 | 3,458.4 | 141.3 | 12.7 | - | 126.5 | 3,318.8 | 165.5 | 1,243.3 | 236.2 | |
| Current quarters: | | | | | | | | | | | | | | | |
| 1960-Sept. 30. | 30,469.2 | 3,310.0 | 304.9 | 1,633.8 | 1,031.5 | 3,236.4 | 176.5 | 13.6 | - | 161.8 | 3,406.6 | 163.1 | 995.1 | 175.6 | |
| 1961-Mar. 31. | 31,393.9 | 3,531.7 | 434.9 | 2,114.4 | 1,081.1 | 3,329.1 | 156.4 | 13.4 | - | 158.7 | 3,356.7 | 163.4 | 1,056.0 | 190.3 | |
| Sept. 30. | 32,771.3 | 3,737.3 | 570.8 | 1,729.9 | 1,151.9 | 3,409.0 | 147.6 | 13.0 | - | 131.2 | 3,362.8 | 167.4 | 1,184.9 | 217.3 | |
| 1962-Mar. 31.. | 35,854.9 | 4,686.5 | - | 2,980.6 | 1,289.4 | 3,489.5 | 134.9 | 12.5 | - | 124.9 | 3,338.5 | 163.4 | 1,304.6 | 256.3 | |

| End of period | Housing and Home Finance Agency-(Cont.) | | | Veterans' Administration | | | Export-Import Bank of Washington | | Farm Credit Administration | | | Fed. Home Loan Bank Board | Reconstruction Finance Corp. | Small Business Administra- tion | Other 22/ |
|--------------------------|---|--------------------------|-----------------------|--|---------|-------|----------------------------------|---|---------------------------------------|-------|-----------------------------------|---|---|------------------------------------|-----------|
| | Federal National Mortgage Association 17/ | | | Public Housing Adminis- tration 18/ | | | Direct loan program | Loan guaranty revolving fund 19/ | Expan- sion of defense prod. | Other | Banks for cooper- atives | Federal Farm Mortgage Corpora- tion 20/ | Federal inter- mediate credit banks | | |
| | Management and liqui- dating | Sec- ondary market | Special assistance | | | | | | | | | | | | |
| Fiscal years: | | | | | | | | | | | | | | | |
| 1950..... | 1,055.6 | - | - | 320.7 | - | 6.9 | - | 2,233.3 | 245.1 | 52.9 | 574.2 | 442.8 | 945.9 | - | 29.4 |
| 1951..... | 1,578.9 | - | - | 464.1 | 59.4 | 17.2 | - | 2,321.6 | 312.1 | 39.7 | 754.1 | 816.2 | 809.6 | - | 31.2 |
| 1952..... | 2,068.1 | - | - | 623.7 | 132.3 | 28.3 | .1 | 2,388.9 | 343.1 | 29.3 | 865.7 | 652.7 | 716.2 | - | 41.1 |
| 1953..... | 2,497.8 | - | - | 634.9 | 207.4 | 39.5 | .4 | 2,547.0 | 324.3 | 21.6 | 823.8 | 718.3 | 775.9 | - | 35.1 |
| 1954..... | 2,301.2 | - | - | 252.2 | 298.2 | 50.8 | 13.1 | 2,761.8 | 309.2 | 15.9 | 773.9 | 675.1 | 379.6 | 2.2 | 40.1 |
| 1955..... | 2,584.5 | 9.1 | - | 99.5 | 370.2 | 60.5 | 22.3 | 2,773.6 | 321.7 | 11.6 | 846.6 | 1,016.9 | - | 34.9 | 28.6 |
| 1956..... | 2,495.6 | 233.4 | .4 | 90.1 | 433.3 | 78.3 | 30.3 | 2,681.5 | 349.1 | - | 897.7 | 1,173.4 | - | 85.1 | 31.8 |
| 1957..... | 2,356.5 | 1,248.1 | 24.6 | 94.2 | 521.3 | 106.8 | 36.5 | 2,630.2 | 384.3 | - | 996.5 | 1,079.4 | - | 154.8 | 35.1 |
| 1958..... | 2,218.5 | 1,393.6 | 164.2 | 91.3 | 694.1 | 156.8 | 32.4 | 3,061.3 | 410.0 | - | 1,227.0 | 929.5 | - | 245.5 | 38.3 |
| 1959..... | 2,030.4 | 1,573.8 | 1,211.1 | 89.1 | 824.7 | 231.8 | 28.4 | 3,486.6 | 525.9 | - | 1,547.4 | 1,537.1 | - | 346.6 | 307.6 |
| 1960..... | 1,726.5 | 2,600.5 | 1,690.1 | 93.1 | 1,054.9 | 315.6 | 24.4 | 3,268.0 | 553.1 | 3.9 | 1,697.8 | 1,769.8 | - | 466.0 | 367.7 |
| 1961..... | 1,587.1 | 2,522.3 | 1,881.2 | 97.5 | 1,228.7 | 388.5 | 15.1 | 3,414.9 | 596.7 | 2.2 | 1,830.9 | 1,869.4 | - | - | - |
| Calendar years: | | | | | | | | | | | | | | | |
| 1950..... | 1,346.7 | - | - | 369.3 | - | 11.0 | - | 2,226.5 | 345.5 | 45.5 | 510.2 | 816.0 | 816.0 | - | 27.7 |
| 1951..... | 1,849.6 | - | - | 609.3 | 112.7 | 22.7 | .2 | 2,296.0 | 424.8 | 34.0 | 633.0 | 805.9 | 771.1 | - | 36.2 |
| 1952..... | 2,241.8 | - | - | 922.4 | 164.0 | 33.7 | .2 | 2,496.1 | 424.0 | 24.9 | 673.3 | 864.2 | 762.8 | - | 36.4 |
| 1953..... | 2,461.7 | - | - | 544.5 | 257.1 | 44.2 | 7.9 | 2,833.3 | 377.3 | 18.4 | 590.2 | 951.6 | 589.5 | - | 41.6 |
| 1954..... | 2,461.9 | 85.7 | - | 92.9 | 412.8 | 68.2 | 23.5 | 2,806.2 | 366.7 | 13.4 | 637.7 | 867.5 | - | 26.8 | 34.6 |
| 1955..... | 2,555.7 | 648.7 | 5.6 | 106.0 | 463.8 | 91.2 | 38.2 | 2,663.1 | 457.1 | - | 733.6 | 1,228.2 | - | 54.1 | 30.3 |
| 1956..... | 2,417.8 | 1,635.8 | 72.2 | 105.4 | 640.4 | 129.2 | 34.4 | 3,005.6 | 454.5 | - | 928.8 | 1,265.2 | - | 202.9 | 42.0 |
| 1957..... | 2,289.9 | 1,380.7 | 418.6 | 95.9 | 745.6 | 190.0 | 30.4 | 3,332.1 | 511.3 | - | 1,159.0 | 1,298.3 | - | 292.8 | 31.9 |
| 1958..... | 2,124.3 | 1,380.7 | 418.6 | 87.4 | 893.8 | 272.8 | 26.4 | 3,231.3 | 622.9 | - | 1,395.9 | 2,134.3 | - | 370.8 | 34.0 |
| 1959..... | 1,949.5 | 2,049.8 | 1,568.4 | 87.4 | 1,146.7 | 351.3 | 22.3 | 3,290.5 | 650.1 | 2.2 | 1,501.7 | 1,980.8 | - | 427.5 | 346.2 |
| 1960..... | 1,659.5 | 2,903.0 | 1,779.1 | 99.3 | 1,309.3 | 436.5 | 8.0 | 3,893.8 | 697.1 | - | 1,651.2 | 2,662.2 | - | 539.5 | 513.1 |
| 1961..... | 1,507.9 | 2,871.9 | 1,881.2 | 95.4 | 1,342.2 | 458.7 | 5.2 | 3,936.8 | 728.7 | - | - | - | - | - | - |
| Current quarters: | | | | | | | | | | | | | | | |
| 1960-Sept. 30. | 1,694.3 | 2,806.5 | 1,735.8 | 136.8 | 1,096.3 | 336.0 | 24.4 | 3,263.6 | 591.2 | 2.2 | 1,698.1 | 1,736.1 | - | 398.4 | 340.6 |
| 1961-Mar. 31. | 1,626.4 | 2,769.8 | 1,799.7 | 95.7 | 1,190.4 | 365.3 | 19.5 | 3,370.9 | 667.0 | 2.2 | 1,625.7 | 1,476.6 | - | 433.7 | 364.8 |
| Sept. 30. | 1,551.3 | 2,605.6 | 1,856.3 | 111.2 | 1,256.2 | 411.9 | 12.9 | 3,627.0 | 645.7 | 1.5 | | | | | |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating \$2,975,211 thousand in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade

Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit, and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1962, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange, are stated at rates specified in the agreements.

* Less than \$500.

Footnotes to Table 2

- 1/ Includes operating and administrative expenses funds.
- 2/ See Table 1, footnote 1.
- 2/ Includes guaranteed loans and certificates of interest aggregating \$1,148,613 thousand which are held by lending agencies.
- 4/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.
- 5/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

| <u>Activity</u> | <u>Amount</u> (In thousands of dollars) |
|---|---|
| Development loans (December 31, 1961)..... | 60,496 |
| Agriculture Department: | |
| Farmers' Home Administration: | |
| Agricultural credit insurance fund..... | 256,844 |
| Commerce Department: | |
| Federal ship mortgage insurance fund..... | 398,350 |
| Housing and Home Finance Agency: | |
| Office of the Administrator: | |
| Urban renewal fund (December 31, 1961)..... | 820,264 |
| Federal Housing Administration..... | 37,239,129 |
| Public Housing Administration: | |
| Local housing authority bonds and notes..... | 3,133,142 |
| Local housing authority temporary notes..... | 922,956 |
| Veterans' Administration: | |
| Loan guaranty revolving fund (December 31, 1961)... | 16,248,500 |

Export-Import Bank of Washington:

| | |
|---|--------|
| Regular lending activities..... | 27,162 |
| Small Business Administration: | |
| Revolving fund (December 31, 1961)..... | 22,174 |

Defense production guarantees (various agencies) (December 31, 1961)..... 115,136

- 6/ Figures are as of December 31, 1961, the latest available.
- 7/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 8/ Figures are as of March 30, 1962.
- 9/ Valued at cost, estimated if not known. Amounts, including accumulated depreciation, are to some extent preliminary, and subject to adjustment.
- 10/ The assets and liabilities of this fund exclude resources on order of \$165,675 thousand as reported by the Post Office Department.
- 11/ Represents equity of the United States Treasury in this fund.
- 12/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at the end of Table 7).
- 13/ Includes unrealized purchase discounts amounting to \$4,768 thousand.
- 14/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.
- 15/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
- 16/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
- 17/ Includes \$16,504 thousand representing investments in certificates of deposit issued by commercial banks.
- 18/ Consists of net income from power operations of \$607,638 thousand and net expense of nonrevenue-producing programs of \$240,970 thousand.

* Less than \$500.

Footnotes to Table 3

- 1/ See Table 1, footnote 1.
- 2/ Has been reduced by rescissions and transfers made by the Defense Department stock funds (see footnote 6).
- 3/ Included beginning March 31, 1962.
- 4/ Excludes capital property such as land, structures, and equipment as follows: Air Force, \$1,250,501 thousand; Army, \$1,495,741 thousand; and Navy, \$2,498,521 thousand.
- 5/ Figures are as of December 31, 1961, the latest available.

6/ Has been reduced by rescissions and transfers to other accounts as follows: Air Force, \$455,000 thousand; Army, \$3,110,500 thousand; Navy, \$1,726,500 thousand; and Marine Corps, \$168,500 thousand.

7/ Represents capital of the fund.

8/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

* Less than \$500.

Footnotes to Table 4

- 1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 2/ Represents rural housing and other loans, and salaries and expenses. See Table 1, footnote 1.
- 4/ Includes vessels owned and under construction.
- 5/ Represents allowance for losses from scrapping of obsolete vessels.
- 6/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
- 7/ Represents interest on invested capital.
- 8/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.
- 9/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

10/ Includes stock of the International Bank for Reconstruction and Development amounting to \$35,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$4,125,000 thousand, \$35,168 thousand, \$190,000 thousand, and \$135,323 thousand, respectively.

11/ Includes \$200,371 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,505,119 thousand.

12/ Includes loan to the United Kingdom amounting to \$3,260,415 thousand outstanding.

13/ Represents notes and mortgages acquired from credit sales of surplus property and mortgages of certain liquidation activities.

14/ Included beginning March 31, 1962.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Table 8 beginning June 30, 1960, includes purchase money mortgages and similar long term paper which have been reclassified as loans pursuant to an amendment issued June 23, 1960, to Department Circular No. 966 (see footnote 1 at end of Table 7).
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter (see footnote 19).
- 4/ Figures representing loans made by the Agency for International Development (formerly International Cooperation Administration) prior to 1952 are not available at this time.
- 5/ Includes guaranteed loans held by lending agencies through December 31, 1958, and the loan to the United Kingdom.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
- 9/ This fund was abolished on November 3, 1961 (see footnote 8).
- 10/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund (formerly the disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund, respectively); the farm housing and other loan programs; the State rural rehabilitation funds beginning June 30, 1956; and the direct loan account beginning December 31, 1961. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.
- 11/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 12/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 11), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 20).
- 13/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through March 31, 1961.
- 14/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 17, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through March 31, 1962, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and beginning September 30, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).
- 15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).
- 16/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 17/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 18/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 14).
- 19/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).
- 20/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through September 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
- 21/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 11).
- 22/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, and from June 30, 1960, through March 31, 1962; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration as of December 31, 1959.
- * Less than \$50,000.
- r Revised.

CUMULATIVE TABLE OF CONTENTS

July 1961 through June 1962

| | Issue and page number | | | | | | | | | | | | |
|---|-----------------------|------|-------|------|------|------|------|------|------|------|-----|------|-----|
| | 1961 | | | | | | 1962 | | | | | | |
| | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | |
| Reporting bases..... | II | II | II | II | II | II | II | II | II | II | II | II | II |
| Articles: | | | | | | | | | | | | | |
| Treasury financing operations..... | A-1 | A-1 | A-1 | A-1 | A-1 | A-1 | A-1 | A-1 | A-1 | A-1 | A-1 | A-1 | A-1 |
| Summary of Federal fiscal operations..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Budget receipts and expenditures: | | | | | | | | | | | | | |
| Receipts by principal sources..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Detail of miscellaneous receipts by major categories..... | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Expenditures by agencies..... | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Interfund transactions excluded from both net budget receipts and budget expenditures..... | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Summary of appropriations and authorizations, expenditures, and balances, by agencies..... | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Expenditures and balances by functions..... | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Trust account and other transactions: | | | | | | | | | | | | | |
| Summary of trust account and other transactions..... | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Trust account receipts..... | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Trust and deposit fund account expenditures..... | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Net investment by Government agencies in public debt securities..... | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 |
| Net redemption or sale of obligations of Government agencies in the market..... | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Intertrust fund transactions excluded from both net trust account receipts and net trust account expenditures..... | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 |
| Federal Old-Age and Survivors Insurance Trust Fund..... | 14 | ... | ... | 14 | ... | ... | 14 | ... | ... | 14 | ... | ... | 14 |
| Federal Disability Insurance Trust Fund..... | 15 | ... | ... | 15 | ... | ... | 15 | ... | ... | 15 | ... | ... | 15 |
| Railroad Retirement Account..... | 15 | ... | ... | 15 | ... | ... | 15 | ... | ... | 15 | ... | ... | 15 |
| Unemployment Trust Fund..... | 16 | ... | ... | 16 | ... | ... | 16 | ... | ... | 16 | ... | ... | 16 |
| National Service Life Insurance Fund..... | 17 | ... | ... | 17 | ... | ... | 17 | ... | ... | 17 | ... | ... | 17 |
| Investments of specified trust accounts in public debt securities, by issues (latest date March 31, 1962)..... | 18 | ... | ... | 18 | ... | ... | 18 | ... | ... | 18 | ... | ... | 18 |
| Cash income and outgo: | | | | | | | | | | | | | |
| Summary of Federal Government cash transactions with the public..... | 15 | 20 | 15 | 15 | 20 | 15 | 15 | 20 | 15 | 15 | 20 | 15 | 15 |
| Summary of cash transactions through Treasurer's account..... | 15 | 20 | 15 | 15 | 20 | 15 | 15 | 20 | 15 | 15 | 20 | 15 | 15 |
| Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account..... | 16 | 21 | 16 | 16 | 21 | 16 | 16 | 21 | 16 | 16 | 21 | 16 | 16 |
| Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account..... | 16 | 21 | 16 | 16 | 21 | 16 | 16 | 21 | 16 | 16 | 21 | 16 | 16 |
| Intragovernmental transactions..... | 17 | 22 | 17 | 17 | 22 | 17 | 17 | 22 | 17 | 17 | 22 | 17 | 17 |
| Accrued interest and other noncash expenditures..... | 17 | 22 | 17 | 17 | 22 | 17 | 17 | 22 | 17 | 17 | 22 | 17 | 17 |
| Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account..... | 18 | 23 | 18 | 18 | 23 | 18 | 18 | 23 | 18 | 18 | 23 | 18 | 18 |
| Account of the Treasurer of the United States: | | | | | | | | | | | | | |
| Status of the account of the Treasurer of the United States..... | 20 | 25 | 20 | 20 | 25 | 20 | 20 | 25 | 20 | 20 | 25 | 20 | 20 |
| Analysis of changes in tax and loan account balances..... | 21 | 26 | 21 | 21 | 26 | 21 | 21 | 26 | 21 | 21 | 26 | 21 | 21 |
| Debt outstanding: | | | | | | | | | | | | | |
| Summary of Federal securities..... | 22 | 27 | 22 | 22 | 27 | 22 | 22 | 27 | 22 | 22 | 27 | 22 | 22 |
| Computed interest charge and rate on Federal securities..... | 22 | 27 | 22 | 22 | 27 | 22 | 22 | 27 | 22 | 22 | 27 | 22 | 22 |
| Interest-bearing public debt..... | 23 | 28 | 23 | 23 | 28 | 23 | 23 | 28 | 23 | 23 | 28 | 23 | 23 |
| Average length and maturity distribution of marketable interest-bearing public debt..... | 23 | 28 | 23 | 23 | 28 | 23 | 23 | 28 | 23 | 23 | 28 | 23 | 23 |
| Special public debt issues to U. S. Government investment accounts..... | 24 | 29 | 24 | 24 | 29 | 24 | 24 | 29 | 24 | 24 | 29 | 24 | 24 |
| Treasury holdings of securities issued by Government agencies..... | 25 | 30 | 25 | 25 | 30 | 25 | 25 | 30 | 25 | 25 | 30 | 25 | 25 |
| Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government..... | 26 | 31 | 26 | 26 | 31 | 26 | 26 | 31 | 26 | 26 | 31 | 26 | 26 |
| Statutory debt limitation..... | 27 | 32 | 27 | 27 | 32 | 27 | 27 | 32 | 27 | 27 | 32 | 27 | 27 |
| Public debt operations: | | | | | | | | | | | | | |
| Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills..... | 28 | 33 | 28 | 28 | 33 | 28 | 28 | 33 | 28 | 28 | 33 | 28 | 28 |
| Offerings of Treasury bills..... | 30 | 35 | 30 | 30 | 35 | 30 | 30 | 35 | 30 | 30 | 35 | 30 | 30 |
| New money financing through regular weekly Treasury bills..... | 32 | 37 | 32 | 32 | 37 | 32 | 32 | 37 | 32 | 32 | 37 | 32 | 32 |
| Offerings of public marketable securities other than regular weekly Treasury bills..... | 34 | 39 | 34 | 34 | 39 | 34 | 34 | 39 | 34 | 34 | 40 | 35 | 35 |
| Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills..... | 39 | 44 | 39 | 39 | 44 | 40 | 40 | 45 | 40 | 40 | 46 | 41 | 41 |
| Disposition of matured public marketable securities other than regular weekly Treasury bills..... | 42 | 47 | 42 | 42 | 47 | 43 | 43 | 49 | 44 | 44 | 50 | 45 | 45 |
| United States savings bonds: | | | | | | | | | | | | | |
| Cumulative sales and redemptions by series..... | 48 | 53 | 48 | 48 | 53 | 49 | 49 | 55 | 51 | 51 | 57 | 52 | 52 |
| Sales and redemptions by periods, all series combined..... | 48 | 53 | 48 | 48 | 53 | 49 | 49 | 55 | 51 | 51 | 57 | 52 | 52 |
| Sales and redemptions by periods, Series E through K..... | 49 | 54 | 49 | 49 | 54 | 50 | 50 | 56 | 52 | 52 | 58 | 53 | 53 |
| Redemptions of matured and unmatured bonds..... | 51 | 56 | 51 | 51 | 56 | 52 | 52 | 58 | 54 | 54 | 60 | 55 | 55 |
| Sales and redemptions by denominations, Series E and H combined..... | 57 | 57 | 57 | 57 | 57 | 57 | 57 | 59 | 59 | 59 | 61 | 55 | 55 |
| Sales by States, Series E and H combined..... | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 |

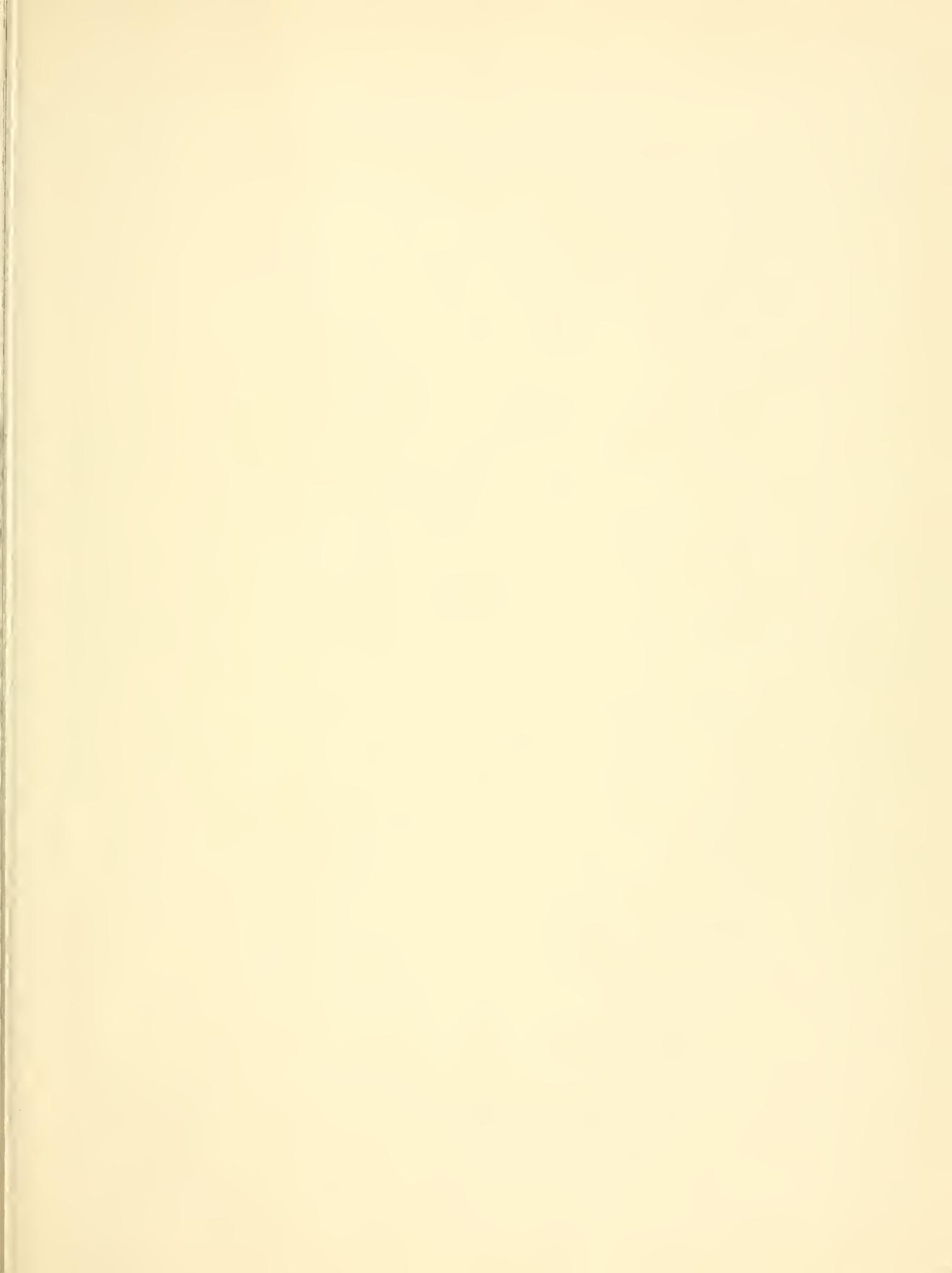
(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

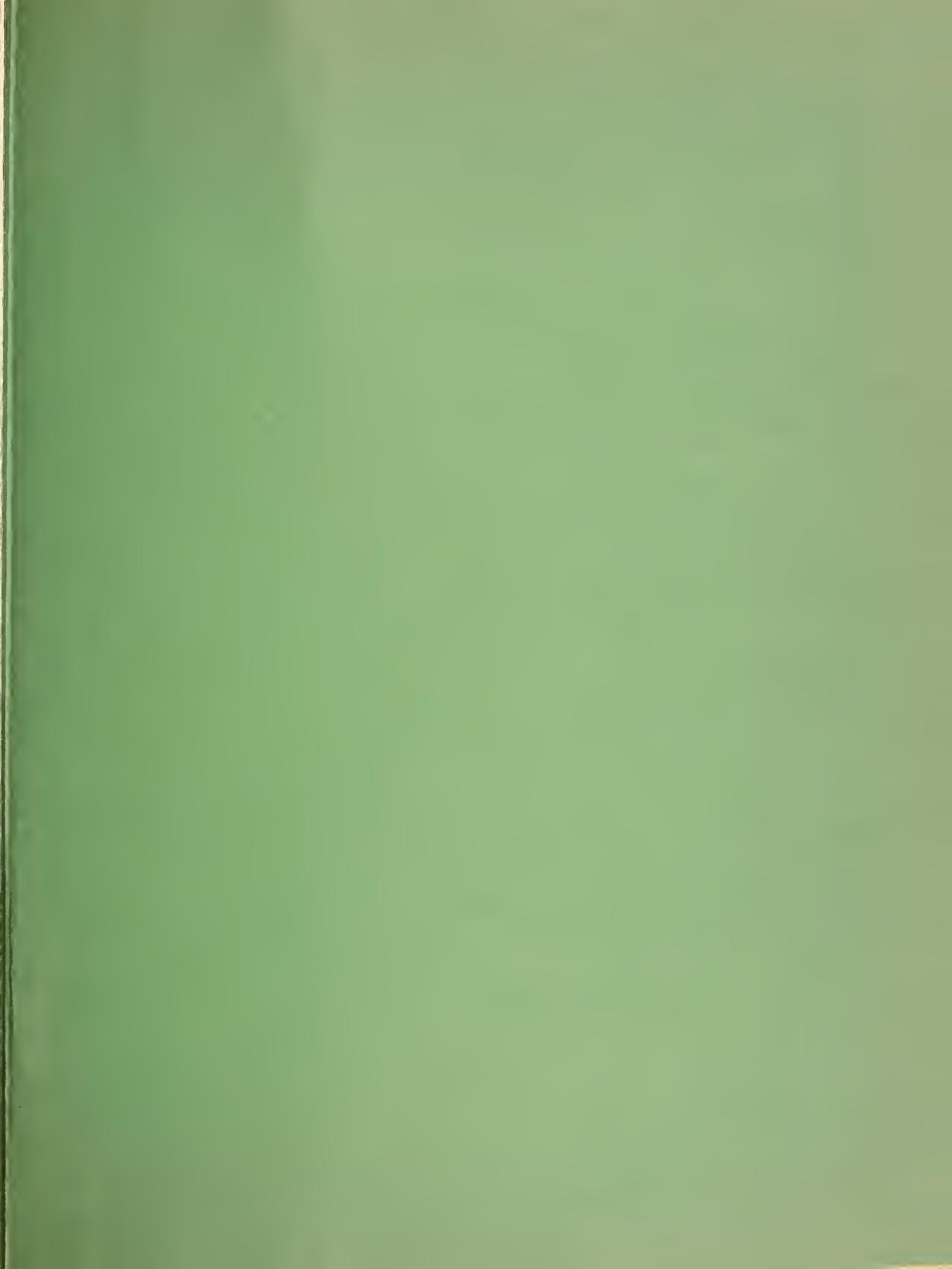
July 1961 through June 1962 - (Continued)

| | Issue and page number | | | | | | | | | | | |
|---|-----------------------|------|-------|------|------|------|------|------|------|------|-----|------|
| | 1961 | | | | | | 1962 | | | | | |
| | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |
| <u>Ownership of Federal securities:</u> | | | | | | | | | | | | |
| Distribution by classes of investors and types of issues..... | 52 | 59 | 52 | 52 | 58 | 53 | 53 | 61 | 55 | 55 | 62 | 56 |
| Net market purchases or sales for investment accounts handled by the Treasury..... | 53 | 59 | 52 | 52 | 48 | 53 | 53 | 61 | 55 | 55 | 62 | 56 |
| Estimated ownership..... | 53 | 60 | 53 | 53 | 59 | 54 | 54 | 62 | 56 | 56 | 63 | 57 |
| <u>Treasury survey of ownership of Federal securities:</u> | | | | | | | | | | | | |
| Ownership by banks, insurance companies, and others..... | 54 | 61 | 54 | 54 | 60 | 52 | 52 | 63 | 57 | 57 | 64 | 58 |
| Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1961)..... | 54 | 61 | 54 | 54 | 60 | 52 | 52 | 63 | 57 | 57 | 64 | 58 |
| <u>Market quotations:</u> | | | | | | | | | | | | |
| End-of-month closing quotations on Treasury securities by issues..... | 58 | 65 | 62 | 58 | 68 | 54 | 59 | 73 | 61 | 61 | 68 | 62 |
| Chart - Yields of Treasury securities..... | 60 | 67 | 64 | 60 | 70 | 61 | 63 | 75 | 63 | 63 | 70 | 64 |
| <u>Average yields of long-term bonds:</u> | | | | | | | | | | | | |
| Average yields of Treasury and corporate bonds by periods..... | 61 | 68 | 65 | 61 | 71 | 62 | 64 | 76 | 64 | 64 | 71 | 65 |
| Chart - Average yields of Treasury and corporate bonds..... | 62 | 69 | 66 | 62 | 72 | 63 | 65 | 77 | 67 | 65 | 72 | 66 |
| <u>Internal revenue collections:</u> | | | | | | | | | | | | |
| Summary by principal sources..... | 63 | 70 | 67 | 63 | 73 | 64 | 66 | 78 | 66 | 66 | 73 | 67 |
| Chart - Internal revenue collections by principal sources..... | 64 | 71 | 68 | 64 | 74 | 65 | 67 | 79 | 67 | 67 | 74 | 68 |
| Summary by States, calendar year 1961..... | 64 | 71 | 68 | 64 | 74 | 65 | 67 | 79 | 67 | 67 | 74 | 68 |
| Detail of excise tax collections..... | 64 | 71 | 68 | 64 | 74 | 65 | 67 | 79 | 67 | 67 | 74 | 68 |
| <u>Monetary statistics:</u> | | | | | | | | | | | | |
| Money in circulation..... | 65 | 72 | 71 | 65 | 75 | 68 | 68 | 80 | 70 | 69 | 74 | 71 |
| Monetary stocks of gold and silver..... | 66 | 73 | 72 | 66 | 76 | 69 | 69 | 81 | 71 | 70 | 76 | 72 |
| Gold assets and liabilities of the Treasury..... | 66 | 73 | 72 | 66 | 76 | 69 | 69 | 81 | 71 | 70 | 76 | 72 |
| Components of silver monetary stock..... | 67 | 74 | 73 | 67 | 77 | 70 | 70 | 82 | 72 | 71 | 77 | 73 |
| Seigniorage..... | 68 | 75 | 74 | 68 | 78 | 71 | 71 | 83 | 73 | 72 | 78 | 74 |
| Increment from reduction in weight of gold dollar (latest date March 31, 1962)..... | 68 | 75 | 74 | 68 | 78 | 71 | 71 | 83 | 72 | 72 | 78 | 74 |
| <u>Exchange Stabilization Fund (latest date December 31, 1961):</u> | | | | | | | | | | | | |
| Balance sheet..... | 76 | ... | ... | 79 | ... | ... | 84 | ... | 73 | ... | ... | ... |
| Foreign exchange transactions..... | 76 | ... | ... | 79 | ... | ... | 84 | ... | 73 | ... | ... | ... |
| U. S. stabilization agreements..... | 77 | ... | ... | 80 | ... | ... | 85 | ... | 74 | ... | ... | ... |
| Income and expense..... | 77 | ... | ... | 80 | ... | ... | 85 | ... | 74 | ... | ... | ... |
| <u>National bank reports:</u> | | | | | | | | | | | | |
| Earnings, expenses, and dividends for calendar years 1957-61..... | 78 | ... | ... | 78 | ... | ... | 83 | ... | 72 | ... | ... | 75 |
| <u>International financial statistics:</u> | | | | | | | | | | | | |
| U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities..... | 69 | 78 | 75 | 69 | 81 | 72 | 72 | 86 | 74 | 75 | 79 | 76 |
| <u>Capital movements between the United States and foreign countries:</u> | | | | | | | | | | | | |
| Summary by periods since 1935..... | 70 | 79 | 76 | 70 | 82 | 73 | 73 | 87 | 75 | 76 | 80 | 77 |
| Summary by countries and periods..... | 73 | 82 | 79 | 73 | 85 | 76 | 76 | 90 | 78 | 79 | 83 | 80 |
| Short-term banking liabilities to foreigners, latest month..... | 77 | 86 | 83 | 77 | 89 | 80 | 80 | 94 | 82 | 83 | 87 | 84 |
| Short-term banking claims on foreigners, latest month..... | 78 | 87 | 84 | 78 | 90 | 81 | 81 | 95 | 83 | 84 | 88 | 85 |
| Purchases and sales of long-term securities by foreigners, latest month..... | 79 | 88 | 85 | 79 | 91 | 82 | 82 | 96 | 84 | 85 | 89 | 86 |
| Short-term liabilities and claims reported by nonfinancial concerns..... | 80 | ... | 80 | ... | 83 | 83 | 83 | 86 | 86 | 86 | ... | ... |
| Long-term liabilities and claims reported by banks and bankers..... | 80 | ... | 86 | ... | 83 | 83 | 83 | 85 | 85 | 85 | ... | 87 |
| Estimated gold and short-term dollar resources of foreign countries and international institutions..... | 80 | ... | 87 | ... | 84 | 84 | 84 | 86 | 86 | 86 | ... | 88 |
| Foreign credit and debit balances in brokerage accounts..... | 80 | ... | 88 | ... | 85 | 85 | 85 | 87 | 87 | 87 | ... | ... |
| Short-term liabilities, countries and areas not regularly reported..... | 80 | ... | 88 | ... | 85 | 85 | 85 | 88 | 88 | 88 | ... | ... |
| Purchases and sales of long-term securities by foreigners during calendar year 1961..... | 80 | ... | 88 | ... | 85 | 85 | 85 | 88 | 88 | 88 | ... | 90 |
| <u>Foreign currencies acquired by the U. S. without purchase with dollars:</u> | | | | | | | | | | | | |
| Transactions and balances in Treasury accounts..... | ... | ... | ... | ... | ... | ... | ... | 98 | ... | ... | 92 | ... |
| Transactions and balances in agency accounts..... | ... | ... | ... | ... | ... | ... | ... | 98 | ... | ... | 92 | ... |
| <u>Corporations and certain other business-type activities:</u> | | | | | | | | | | | | |
| Statements of financial condition (latest date March 31, 1962)..... | ... | ... | ... | ... | ... | 86 | ... | 100 | 90 | ... | ... | 90 |
| Income and expense (latest date December 31, 1961)..... | ... | ... | ... | ... | ... | 86 | ... | 100 | 90 | 89 | ... | ... |
| Source and application of funds (latest date December 31, 1961)..... | ... | ... | ... | ... | ... | 107 | ... | 109 | 109 | 109 | ... | ... |





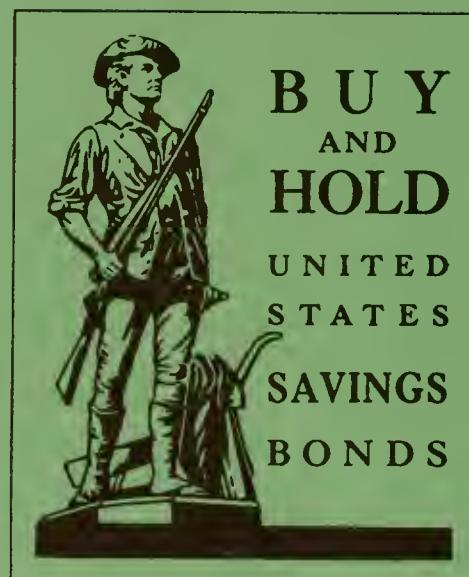




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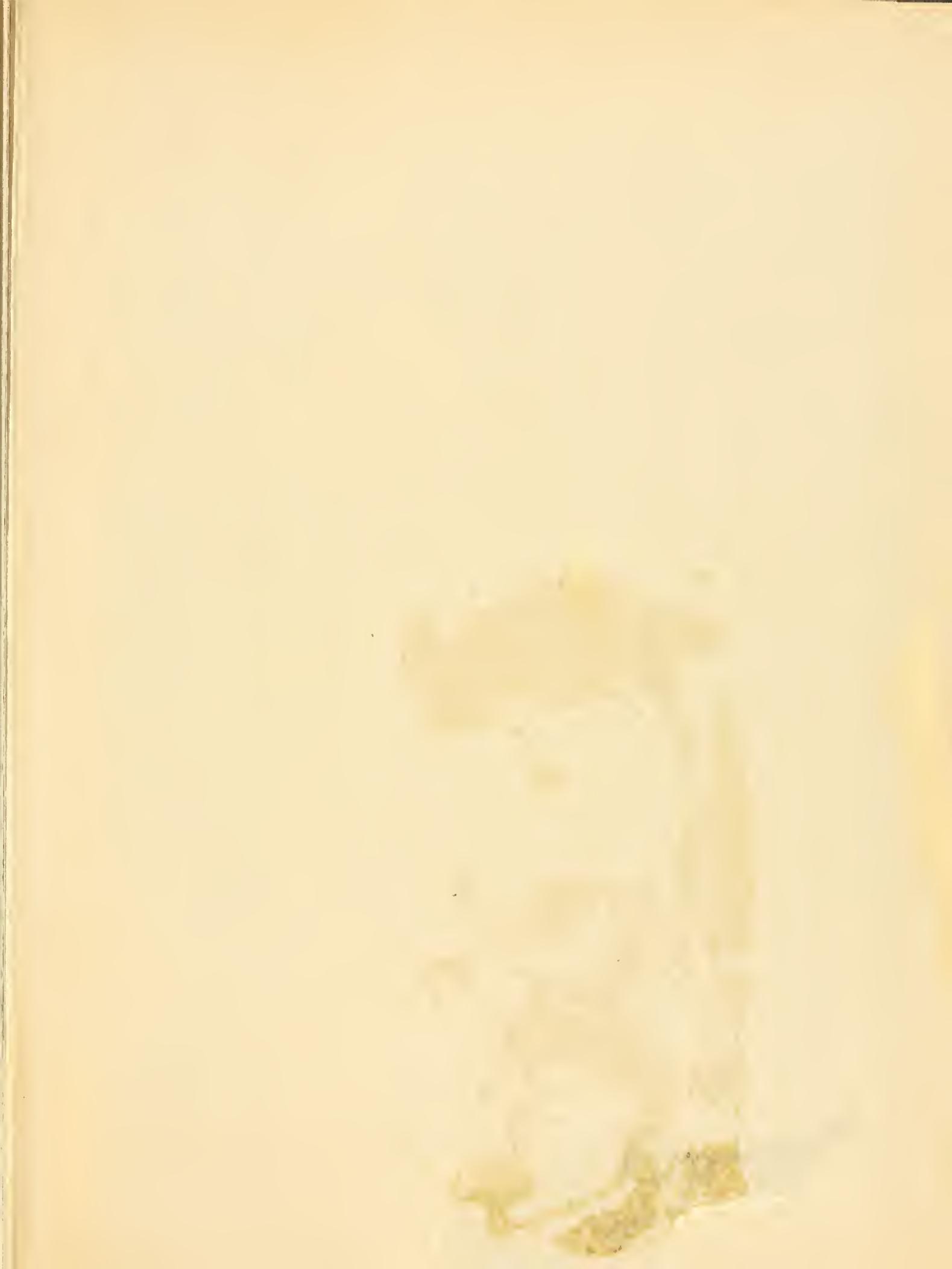












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