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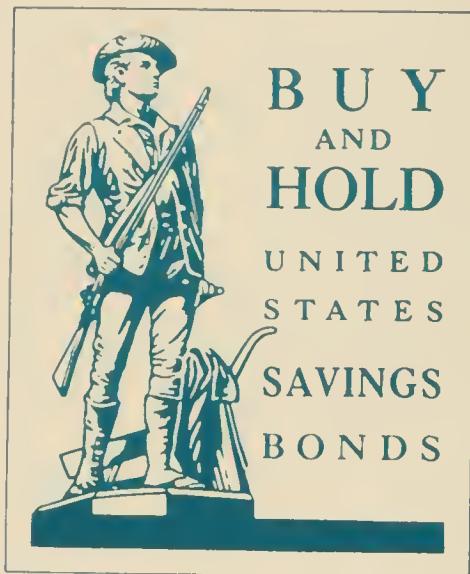
JUN 26 1972

TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
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OFFICE OF THE SECRETARY

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Treasury Financing Operations

August Refunding

On July 30 the Treasury announced an exchange offering of 7-3/4% Treasury Notes of Series D-1971, dated August 15, 1969, due February 15, 1971, at 99.90 to yield about 7.82%, to holders of \$3,366 million of 6% Treasury Notes of Series C-1969, maturing August 15, 1969. Subscribers were to receive a cash payment for the difference between the par value of the maturing notes and the offering price of the new notes. The public held \$3.2 billion of the maturing notes.

Subscriptions accepted totaled about \$2,930 million, leaving about \$436 million of the 6% notes for cash redemption.

The subscription books were open from August 4 through August 6. Cash subscriptions were not received. Payment for the notes was to be made on August 15, 1969, in a like face amount of the maturing notes.

Interest on the new notes is payable semiannually on February 15 and August 15, 1970, and February 15, 1971. The notes are available in registered and bearer form in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000. They are not callable.

9-Month and One-year Bills

On July 17 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated April 30, 1969, maturing April 30, 1970, and for \$1.2 billion, or thereabouts, of 365-day Treasury bills to be dated July 31, 1969, to mature July 31, 1970, both series to be issued July 31. These issues were to refund \$1,703 million of bills maturing July 31. Tenders were opened on July 24.

Tenders received for the 273-day bills totaled \$1,610 million, of which \$500 million was accepted, including \$14 million of noncompetitive tenders. The average bank discount rate was 7.407 percent.

Tenders received for the 365-day bills totaled \$2,204 million, of which \$1,202 million was accepted, including \$44 million of noncompetitive tenders. The average bank discount rate was 7.313 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled

\$13.5 billion, replacing an equal amount of maturing bills. There were five 91-day issues of \$1.6 billion, four 182-day issues of \$1.1 billion, and one 183-day issue of \$1.1 billion. Average rates for the new issues are shown in the following table.

		13-week		26-week	
		(Additional amount of bills of original maturity of 26 weeks)			
Additional issue	Original issue	Date of --	Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
1969	1969			1969	
July 3	April 3	6.456		July 3	6.944
10	10	7.069		10	7.308
17	17	7.105		17	7.400
24	24	7.218		24	7.460
31	May 1	7.172		31	7.313

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that

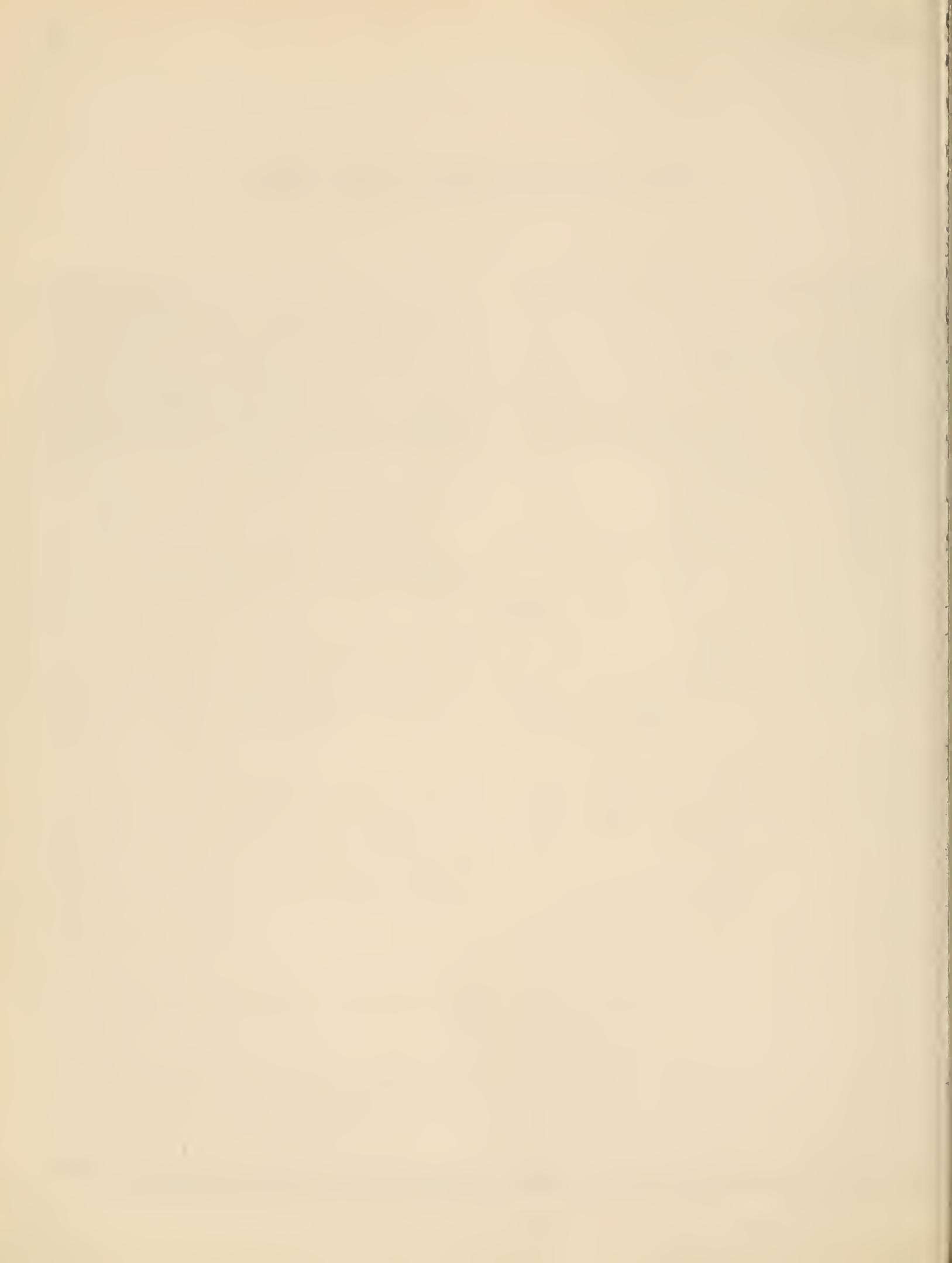
Treasury Financing Operations - (Continued)

date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in July totaled \$437 million, consisting of thirty-four certificates of indebtedness. Redemptions for the month totaled \$497 million. At the end of July foreign series securities outstanding totaled \$1,643 million. (Details are shown on page 64.)

Foreign currency series securities issued in July consisted of two notes denominated in Swiss francs equivalent to \$156 million and two certificates of indebtedness denominated in Swiss francs equivalent to \$130 million. Redemptions for the month totaled an equivalent of \$333 million. At the end of July foreign currency series securities outstanding totaled an equivalent of \$2,320 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 66.)



FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending							Means of financing - net transactions				
	The expenditure account			Loan account 1/			Budget surplus or deficit (-)	Borrowings from the public - Federal securities		Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public (6)+(9)-(10)-(11) (12)
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending 3/-(4)+(5) (6)		Public debt securities (8)	Agency securities (9)			
1960.....	92,467r	90,341	2,126r	8,310	6,427	-1,882	244r	1,625	1,729	922	259	2,174
1961.....	94,389r	96,597	-2,208r	7,869	6,671	-1,198	-3,406r	2,640	-292	605	316	1,427
1962.....	99,676r	104,472	-4,796r	9,621	7,271	-2,351	-7,147r	9,230	1,450	625	284	9,772
1963.....	106,560r	111,458	-4,898r	9,646	9,791	145	-4,753r	7,659	196	1,428	339	6,088
1964.....	112,662r	118,040	-5,378r	10,237	9,693	-545	-5,922r	5,853	508	2,864	405	3,092
1965.....	116,833r	117,181	-347r	10,911	9,662	-1,249	-1,596r	5,561	704	2,331	-126	4,060
1966.....	130,856r	130,821	35r	14,628	10,796	-3,832	-3,797r	2,633	4,042	3,243	354	3,077
1967.....	149,552r	153,201r	-3,649r	17,676	12,623	-5,053	-8,702r	6,314	5,079	9,036	-483	2,838
1968.....	153,671r	172,803r	-19,132r	20,327r	14,297r	-6,030r	-25,162r	21,357	5,944	5,320	-1,119	23,100
1969p.....	187,843	183,289	4,554	12,931	11,451	-1,480	3,074	6,142	-10,143	8,522	-1,384	-11,139
1970 (Est.).....	198,686	192,057	6,629	n.a.	n.a.	-842	5,787	n.a.	n.a.	n.a.	n.a.	n.a.
1968-June.....	19,573r	14,420r	5,153r	2,376r	1,300r	-1,076r	4,077r	-4,716	904	335	-409	-3,742
July.....	11,651	13,903	-2,254	1,230	918	-313	-2,566	3,500	75	-472	-12	4,059
August.....	13,203	16,165	-2,963	1,231	1,042	-189	-3,152	3,278	1,369	1,823	-19	2,839
September.....	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-	-4,528
October.....	10,716	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	-7	3,125
November.....	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	-686
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185	-3,586
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000	1,626
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-	-1,887
March.....	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-	418
April.....	23,596	15,922	7,674	796	746	-50	7,625	-1,080	-559	817	-	-2,456
May.....	13,346	15,279	-1,932	936	451	-485r	-2,418	1,599	-137	2,946	-	-1,485
June p.....	23,855	14,105	9,750	755	1,124	369	10,119	-6,345	-181	2,054	-	-8,580

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets (deduct)				Other means of financing 7/	Total budget financing	General account of Treasurer, U.S. 6/	Federal securities					Held by the public (20)+(21)-(22)-(23) (24)
	Within general account of Treasurer, U.S. 6/ (13)	With other Government officers (14)	With International Monetary Fund (15)	Total (16)				(17)	(18)	(19)	(20)	(21)	
1960.....	2,764	21	-259	2,526	109r	-244r	8,156	286,331	6,770	53,686	2,238	237,177	
1961.....	-1,385	-110	-258	-1,754	225r	3,406r	6,771	288,971	6,477	54,291	2,554	238,604	
1962.....	3,734	132	-171	3,695	1,070r	7,147r	10,504	298,201	7,927	54,915	2,837	228,376	
1963.....	1,876	-58	-255	1,563	228r	4,753r	12,380	305,860	8,123	56,343	3,176	254,464	
1964.....	-1,264	41	-367	-1,591	1,246r	5,922r	11,116	311,713	8,632	59,207	3,581	257,556	
1965.....	1,594	371	381	2,346	-118r	1,596r	12,710	317,274	9,335	61,538	3,455	261,616	
1966.....	-260	258	-447	-449	271r	3,797r	12,450	319,907	13,377	64,782	3,810	264,693	
1967.....	-4,571	92r	-342	-4,821r	1,043r	8,702r	7,879	326,221	18,455	73,817	3,328	267,531	
1968.....	-1,094	1,887r	538	1,331r	3,393r	25,162r	6,785	347,578	24,399	79,137	2,209	290,631	
1969p.....	319	697	644	1,660	9,725	-3,074	7,104	353,720	14,256	87,659	825	279,492	
1970 (Est.).....	-	-	-	-	n.a.	-5,787	6,785	358,409	14,073	98,896	1,000	272,586	
1968-June.....	188r	153r	405	746r	411r	-4,077r	6,785	347,578	24,399	79,137	2,209	290,631	
July.....	311	54	12	379	-1,114	2,566	7,095	351,078	24,474	78,665	2,197	294,690	
August.....	-1,342	236	15	-1,091	-778	3,152	5,753	354,356	25,843	80,488	2,182	297,529	
September.....	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,614	2,182	293,001	
October.....	-2,198	-207	7	-2,398	599	6,122	7,597	357,194	20,347	79,239	2,175	296,126	
November.....	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010	295,441	
December.....	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,412	1,825	291,855	
1969-January.....	2,597	695	-	3,292	1,582	-84	8,367	359,412	15,031	80,137	825	293,481	
February.....	-2,302	-142	13	-2,430	-400	144	6,065	358,764	15,225	81,570	825	291,595	
March.....	-285	-19	19	-285	1,209	1,912	5,780	359,546	15,134	81,842	825	292,012	
April.....	4,299	1,133	67	5,299	330	-7,625	10,079	358,466	14,575	82,659	825	289,557	
May.....	-3,402	-954	55	-4,301	-398	2,418	6,677	360,065	14,437	85,605	825	288,072	
June p.....	426	147	106	679	-860	-10,119	7,104	353,720	14,256	87,659	825	279,492	

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from "Review of 1970 Budget" released April 15, 1969.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ For content see Table 6.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been

issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

6/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning fiscal 1969 conversion of certain corporations to private ownership.

8/ For content see "Debt Outstanding," Table 7.

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FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Cther	Refunds	Net total	Gross	Refunds	Net total		
1960.....	92,467r	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209	
1961.....	94,389r	32,878	13,175	4,815	41,338	21,765	810	20,954	62,293	
1962.....	99,676r	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,560r	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,662r	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833r	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856r	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552r	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671r	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969p.....	187,843	70,144	27,265	10,183	87,226	38,356	1,660	36,696	123,922	
1970 (Est.).....	198,686	79,800	23,400	12,800	90,400	39,200	1,300	37,900	128,300	
1968-June.....	19,573r	4,821	2,978	216	7,584	7,419	112	7,307	14,891	
July.....	11,651	4,560	605	151	5,013	2,259	84	2,175	7,188	
August.....	13,203	6,200	272	112	6,360	654	116	538	6,898	
September.....	18,753	5,565	3,682	48	9,199	5,133	133	5,000	14,199	
October.....	10,716	4,981	378	60	5,299	1,496	218	1,278	6,577	
November.....	12,737	6,339	202	58	6,483	679	120	559	7,042	
December.....	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556	
1969-January.....	15,845	5,113	5,184	75	10,222	1,665	62	1,603	11,826	
February.....	14,590	7,254	1,202	1,169	7,287	784	102	682	7,969	
March.....	13,727	6,015	843	2,858	3,999	5,189	223	4,965	8,965	
April.....	23,596	5,164	9,540	2,598	12,106	5,554	231	5,323	17,429	
May.....	13,346	6,681	804	2,725	4,760	959	152	806	5,567	
June p.....	23,855	6,205	4,178	283	10,100	8,711	104	8,606	18,707	

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions									
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Unemployment insurance		
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	
1960.....	10,731	89	10,641	607	*	607	11,248	2,670	*	2,667
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969p.....	33,956	605	33,351	894	*	893	34,245	3,332	7	3,325
1970 (Est.).....	39,233	290	38,943	920	-	920	39,863	3,581	6	3,575
1968-June.....	2,474	-	2,474	79	*	79	2,553	45	1	45
July.....	2,085	-	2,085	8	*	8	2,093	115	*	114
August.....	3,577	-	3,577	87	*	87	3,664	618	*	618
September.....	2,306	-	2,306	77	*	77	2,383	56	*	55
October.....	1,927	-	1,927	18	*	18	1,944	108	*	108
November.....	2,981	-	2,981	145	*	145	3,126	346	1	346
December.....	1,793	-	1,793	72	*	72	1,865	50	1	49
1969-January.....	2,080	293	1,787	11	*	11	1,798	160	*	159
February.....	3,781	-	3,781	143	*	143	3,924	773	*	773
March.....	2,520	-	2,520	83	*	83	2,603	63	*	63
April.....	3,505	-	3,505	8	*	8	3,513	164	1	162
May.....	4,576	-	4,576	159	*	159	4,735	822	1	821
June p.....	2,825	312	2,513	83	*	83	2,595	58	1	57

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)				Excise taxes							
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	Net total excise taxes
1960.....	-	756	12r	768r	14,683r	9,222	85	9,137	2,642	103	2,539	11,676
1961.....	-	843	14r	857r	16,438r	9,141	78	9,063	2,923	126	2,798	11,860
1962.....	-	861	14r	875r	17,046r	9,672	87	9,585	3,080	131	2,949	12,534
1963.....	-	931	15r	946r	19,804r	10,005	89	9,915	3,405	126	3,279	13,194
1964.....	-	991	16r	1,008r	22,012r	10,304	93	10,211	3,646	127	3,519	13,731
1965.....	-	1,063	18r	1,081r	22,258r	11,011	99	10,911	3,782	123	3,659	14,570
1966.....	-	1,109	19r	1,129r	25,567r	9,362	217	9,145	4,037	120	3,917	13,062
1967.....	647	1,200	20r	1,867r	33,349r	9,461	183	9,278	4,652	212	4,441	13,719
1968.....	698	1,332	22r	2,052r	34,622r	9,827	127	9,700	4,493	114	4,379	14,079
1969p.....	902	1,423	24	2,350	39,919	10,672	96	10,576	4,861	224	4,637	15,213
1970 (Est.).....	917	1,490	24	2,431	45,869	10,871	134	10,737	5,153	190	4,963	15,700
1968-June.....	76	117	3r	197r	2,795r	840	10	829	368	15	353	1,182
July.....	77	124	3	204	2,411	1,067	10	1,056	392	-	392	1,448
August.....	69	97	2	167	4,449	695	9	686	491	2	489	1,175
September.....	79	133	2	213	2,651	862	12	851	372	-	372	1,223
October.....	79	122	3	204	2,256	882	14	868	354	-	354	1,222
November.....	70	116	2	187	3,659	957	-17	974	411	31	380	1,354
December.....	75	127	2	204	2,118	1,044	11	1,033	380	-	380	1,412
1969-January.....	80	136	2	218	2,176	900	13	887	366	-	366	1,254
February.....	69	112	2	183	4,880	678	38	641	525	13	511	1,152
March.....	79	118	1	198	2,865	859	12	848	322	14	308	1,156
April.....	78	126	2	206	3,881	957	11	946	360	146	214	1,160
May.....	73	116	3	192	5,748	783	7	776	499	3	496	1,272
June p.....	75	97	1	172	2,825	987	-25	1,011	389	14	375	1,386

Fiscal year or month	Estate and gift taxes			Custom duties			Miscellaneous receipts				
							Deposits of earnings by Federal Reserve banks	All other			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total	
1960.....	1,626	20	1,606	1,123	18	1,105	1,093	97r	2	94r	1,187r
1961.....	1,916	20	1,896	1,008	25	982	788	133r	2	131r	919r
1962.....	2,035	19	2,016	1,171	29	1,142	718	126r	1	125r	843r
1963.....	2,187	20	2,167	1,241	35	1,205	828	195r	1	194r	1,023r
1964.....	2,416	23	2,394	1,284	32	1,252	947	139r	1	138r	1,084r
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	225r	3	222r	1,594r
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	163r	*	162r	1,875r
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	303r	*	303r	2,108r
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	401r	*	400r	2,491r
1969p.....	3,517	39	3,478	2,382	68	2,319	2,662	330	*	330	2,991
1970 (Est.).....	3,440	40	3,400	2,375	75	2,300	2,900	217	*	217	3,117
1968-June.....	242	3	239	183	7	176	205	85r	*	85r	290r
July.....	235	3	232	210	5	205	204	-38	*	-38	167
August.....	232	3	229	217	7	210	214	26	*	26	242
September.....	232	3	229	210	5	205	219	28	*	28	247
October.....	245	4	242	217	5	212	210	-3	*	-3	207
November.....	234	4	229	194	8	186	218	48	*	48	266
December.....	260	4	256	200	5	195	220	64	*	64	284
1969-January.....	280	3	277	125	7	119	223	-29	*	-29	194
February.....	232	2	230	150	6	144	225	-8	*	-8	217
March.....	310	3	308	204	6	197	209	28	*	28	237
April.....	634	3	631	228	4	224	242	29	*	29	271
May.....	314	4	310	217	4	213	229	8	*	8	237
June p.....	308	3	306	215	5	210	249	174	*	174	422

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted.

January 1968. Estimates are from "Review of the 1970 Budget" released April 15, 1969.

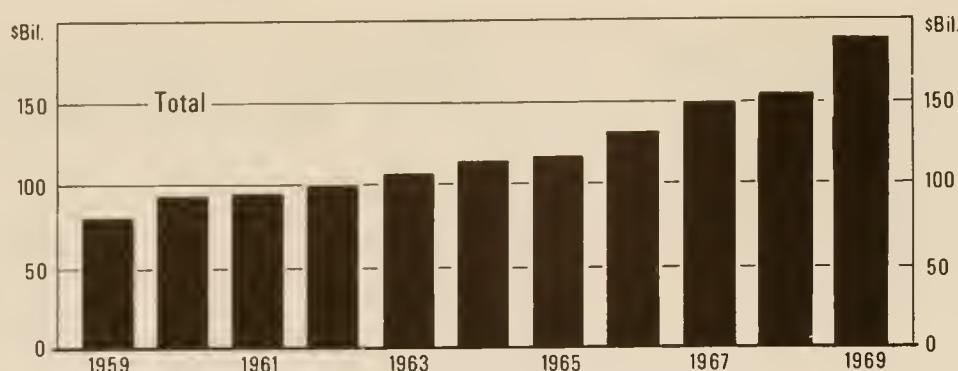
r Revised. * Less than \$500,000.

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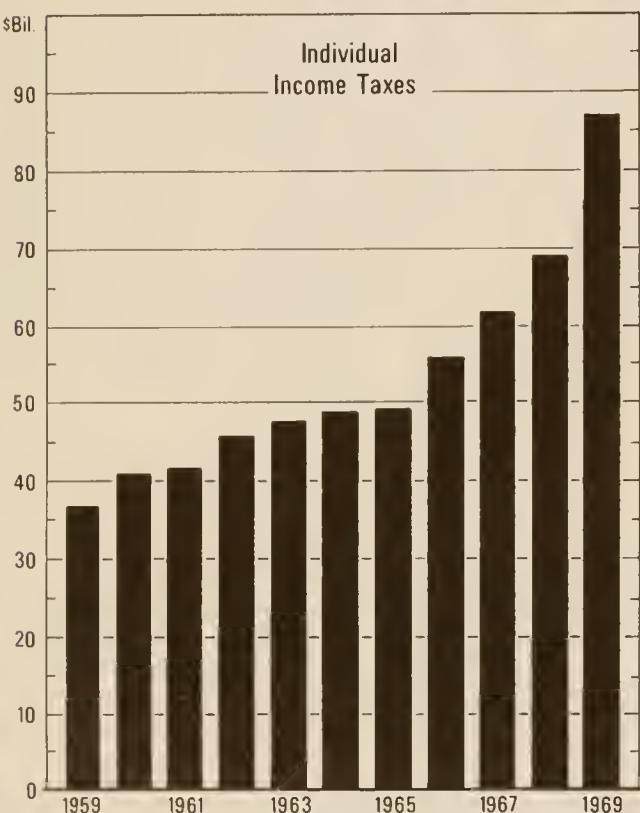
FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES

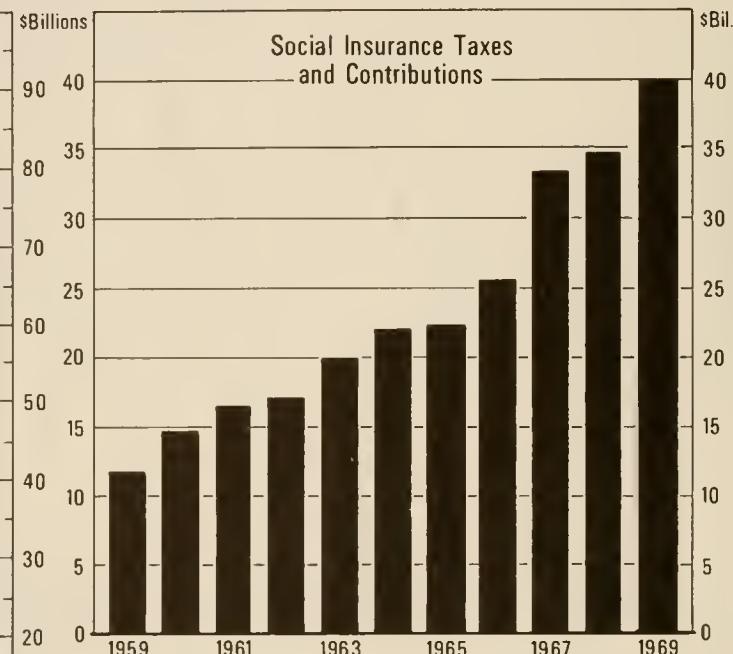
Fiscal Years 1959 - 1969



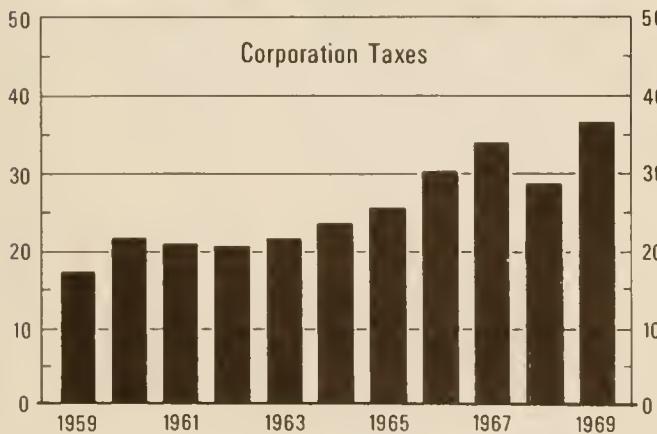
Individual Income Taxes



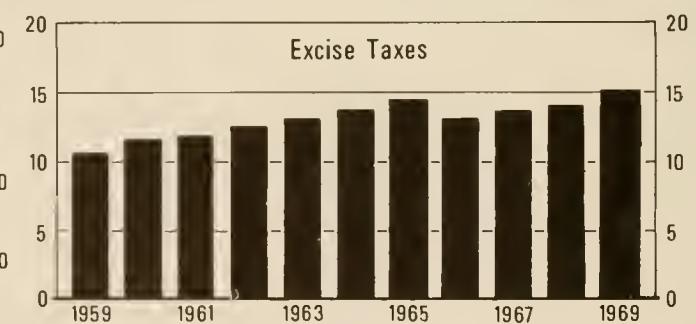
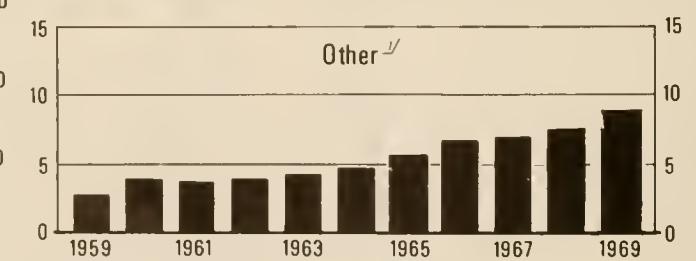
Social Insurance Taxes and Contributions



Corporation Taxes



Excise Taxes

Other^{1/}

Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.
1/Includes estate and gift taxes, custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,790	512r	7,308	769r	38r	807
1969p.....	277	109	31	4,960	-1	4,959	7,787	64	8,431	821	32	854
1970 (Est.).....	n.a.	n.a.	n.a.	n.a.	5	n.a.	7,216	-19	7,197	1,000	79	1,079
1968-June.....	23	7	2	545	*	545	65r	132r	197	94r	-5r	89
July.....	21	8	2	494	*	495	612	14	626	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	54	3	57
September.....	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October.....	23	8	2	451	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
March.....	21	9	3	397	-2	395	387	60	447	65	-1	64
April.....	30	11	3	417	1	418	522	88	610	79	:	80
May.....	20	10	3	404	1	405	259	85	344	77	4	81
June p.....	19	9	3	638	1	639	-515	23	-492	59	4	63

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil 1/	Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			
	Net expenditures	Net lending	Total		Net expenditures 2/	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1960.....	43,081	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,302	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	410r	21	432r	403
1968.....	77,381r	-8r	77,373	1,300	40,672r	-96r	40,576	706r	3,434r	4,140	217r	18r	235r	430
1969p.....	77,789	-2	77,893	1,268	46,497	95	46,592	719	818	1,537	817	17	834	520
1970 (Est.).....	77,903	*	77,903	1,159	50,459	92	50,551	2,253	570	2,823	821	9	830	730
1968-June.....	7,270r	-2	7,268	114	4,104r	9r	4,113r	153	284r	436	-288r	*r	87r	36
July.....	5,461	*	5,461	98	3,521	5	3,527	147	188	336	-192	*	-192	33
August.....	6,440	*	6,440	125	3,765	6	3,771	25	139	164	172	*	171	45
September.....	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	30
October.....	6,768	*	6,768	170	3,777	13	3,790	52	293	345	130	3	134	43
November.....	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	50
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51
February.....	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	42
March.....	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47
April.....	6,682	*	6,682	79	4,164	5	4,169	91	-37	54	122	1	123	42
May.....	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51
June p.....	7,278	*	7,278	131	4,214	10	4,224	70	-210	-140	29	2	31	46

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 2/			Post Office Department	tot. Depart- ment	Trans- portation Department* 3/	Treasury Department			Atomic Energy Com- mission	General Services Admin.						
	Net expend- itures	Net lending	Total				Net expenditures		Net lending		Net expend- itures	Net lending	Total				
							Interest on public debt 4	Other 5									
1960.....	541	-	541	525	241	502	5,211	13,594	-2	22,752	2,683	-1	27				
1961.....	831	-	831	914	254	433	8,647	15,871	-45	24,784	2,713	4	243				
1962.....	618	-	618	707	304	493	9,120	17,527	-7	26,640	2,806	1	302				
1963.....	4,153	-	4,153	770	429	710	9,895	-79	-69	9,747	1,759	-9	319				
1964.....	4,744	-	4,044	578	347	742	10,667	-77	-27	10,552	2,763	2	361				
1965.....	3,532	-	3,532	805	384	785	11,347	88	-1	11,433	2,625	7	300				
1966.....	2,109	-	2,109	883	410	793	12,014	415	-2	12,427	2,403	-260	19				
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,050	2,264	138	-6				
1968.....	3,385	-114	3,271	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1				
1969 p.....	3,475	-	3,475	987	435	5,969	16,613	349	*	16,961	2,450	422	7				
1970 (Est.).....	3,690	-	3,690	412	428	6,753	17,300	259	*	17,559	2,504	403	4				
1968-June.....	298	-	298	92	71	580	1,315	71	*	1,396	244	79	83				
July.....	221	-	221	70	70	551	1,347	-3	*	1,345	186	3	-2				
August.....	271	-	271	108	24	611	1,332	29	*	1,360	216	34	-2				
September.....	234	-	234	85	34	585	1,311	40	*	1,351	200	20	7				
October.....	240	-	240	69	72	693	1,360	-106	*	1,254	219	27	27				
November.....	224	-	224	41	32	537	1,335	106	*	1,411	187	34	-1				
December.....	282	-	282	-38	30	511	1,385	31	*	1,416	222	27	32				
1969-January.....	361	-	361	129	32	489	1,393	-20	*	1,373	230	44	-2				
February.....	341	-	341	74	28	359	1,372	50	*	1,422	168	3	8				
March.....	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9				
April.....	330	-	330	36	15	369	1,418	88	*	1,506	209	29	-1				
May.....	269	-	269	189	38	380	1,431	39	*	1,470	125	45	-1				
June p.....	312	-	312	97	38	534	1,493	20	*	1,514	248	92	5				

Fiscal year or month	National Aero- nautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra- budgetary transactions 2/	Totals			
		Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total		Net expend- itures	Net lending	Total	
1960.....	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,341	1,882	92,223	
1961.....	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,597	1,198	97,795	
1962.....	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,472	2,351	106,822	
1963.....	2,552	5,646	-146	5,499	2,506	363	2,860	-2,674	111,458	-145	111,313	
1964.....	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,040	545	118,584	
1965.....	5,011	5,620	88	5,708	3,025	600	3,624	-3,174	117,181	1,249	118,430	
1966.....	5,032	5,746	214	5,960	3,432	832	4,264	-3,431	130,821	3,832	134,653	
1967.....	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	153,201	5,053	158,255	
1968.....	4,721	6,711	148	6,858	4,245	2,083	6,328	-4,570	172,803	6,030	178,834	
1969 p.....	4,247	7,416	254	7,670	4,416	-384	4,032	-5,189	183,289	1,480	184,769	
1970 (Est.).....	3,897	7,743	-189	7,554	n.a.	248	n.a.	-5,745	192,057	842	192,899	
1968-June.....	450	548	26	575	293	628	921	-1,683	14,420	1,076	15,496	
July.....	277	562	28	590	540	78	618	-203	13,903	313	14,217	
August.....	434	572	27	599	446	-23	423	-281	16,165	189	16,355	
September.....	342	599	23	622	440	-99	341	-179	16,029	207	16,235	
October.....	393	577	20	597	470	-35	435	-265	16,553	286	16,839	
November.....	334	596	21	617	353	-49	304	-265	15,070	55	15,124	
December.....	353	602	21	623	145	-122	23	-841	14,465	-71	14,394	
1969-January.....	347	613	20	632	307	-151	156	-204	15,798	-37	15,761	
February.....	335	633	16	649	233	92	325	-302	14,361	373	14,734	
March.....	385	691	22	712	431	46	477	-210	15,637	2	15,639	
April.....	353	674	18	692	413	-26	387	-255	15,922	50	15,972	
May.....	367	665	18	684	414	130	543	-291	15,279	485	15,764	
June p.....	327	632	20	652	225	-224	1	-1,896	14,105	-369	13,736	

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department. Includes \$44 million net lending.

2/ For content see Table 4.

8/ Includes \$2,800 million for civilian and military pay increases, \$200 million for contingencies and \$9,915 million total of agencies noted n.a. for estimates.

Less than \$500,000.

r Revised.

p Preliminary.

n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
						Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund
1960.....	188	743	3	934	3	515	74	-	-
1961.....	206	874	3	1,082	3	528	61	-	-
1962.....	221	890	3	1,114	3	537	70	-	-
1963.....	242	944	3	1,189	3	511	70	-	-
1964.....	279	1,035	4	1,318	3	538	68	-	-
1965.....	282	1,107	4	1,394	3	582	65	-	-
1966.....	353	1,157	4	1,514	3	587	59	7	-
1967.....	475	1,254	5	1,734	3	721	64	46	15
1968.....	510	1,381	5	1,896	3	894r	83	61r	21r
1969 p.....	611	1,474	6	2,091	3	1,009	140	94	23
1970 (Est.).....	642	1,538	6	2,187	3	1,217	194	128	19
1968-June.....	53	115	*	169	-	338r	30	23r	7
July.....	40	129	*	169	-	12	2	2	*
August.....	53	127	*	181	-	28	6	1	1
September.....	43	112	*	155	-	8	1	1	1
October.....	36	170	1	207	1	24	2	1	1
November.....	46	111	*	157	-	39	4	5	1
December.....	40	129	*	170	-	372	48	33	7
1969-January.....	41	131	*	172	1	11	1	2	*
February.....	65	109	*	175	-	37	7	3	1
March.....	57	119	*	177	1	12	3	3	1
April.....	55	123	1	178	-	31	4	4	2
May.....	73	115	1	189	1	30	5	1	1
June p.....	62	98	1	160	-	404	57	38	7

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government Life Insurance Fund	National Service Life Insurance Fund					
1960.....	7	188	2	39	172	251	111	1	1,363	
1961.....	7	204	2	38	175	280	112	2	1,413	
1962.....	7	173	7	36	174	316	120	2	2,558	
1963.....	8	191	14	35	175	362	114	2	1,485	
1964.....	7	213	20	34	176	420	140	2	2,674	
1965.....	8	255	11	34	182	482	155	2	1,621	
1966.....	10	309	8	33	191	546	161	2	3,174	
1967.....	9	380	14	30	198	622	170	2	3,431	
1968.....	7	439	34	32	211	706	181	2	4,009	
1969 p.....	5	517	53	32	225	805	191	2	2,674	
1970 (Est.).....	8	517	73	34	241	942	180	3	5,189	
1968-June.....	1	162	10	31	194	586	129	2	1,514r	
July.....	*	4	1	*	3	8	2	*	34	
August.....	*	21	2	*	4	24	12	*	100	
September.....	2	5	5	*	1	-1	1	1	179	
October.....	*	15	4	*	2	4	4	*	58	
November.....	*	16	4	*	*	30	8	*	107	
December.....	*	195	7	*	*	8	1	*	671	
1969-January.....	1	3	1	*	3	6	4	*	32	
February.....	1	22	1	*	10	30	13	*	127	
March.....	*	4	2	*	1	3	2	*	33	
April.....	*	16	5	*	2	6	5	1	265	
May.....	*	17	3	*	*	36	9	*	103	
June p.....	*	200	18	31	198	651	131	*	1,896	

Source: See Table 2.

* Less than \$500,000.

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Table 5. - Budget Outlays by Major Function

Function	Fiscal Year 1											U. S. Active date p
	July	August	September	October	November	December	January	February	March	April	May	
Total receipts.....	5,823	7,722	7,754	6,135	6,294	7,141	7,143	7,144	7,145	7,146	7,147	7,826 -159
Proprietary receipts from the public.....	-71	-56	-99	-671	-691	-94	-94	-94	-94	-94	-94	8,117 -1,111
Intrafudgetary transactions.....	-	-	-	-	-	-3	-3	-3	-3	-3	-3	-1,455 -1,455
Net expenditures.....	5,111	6,746	6,650	5,112	5,123	5,123	5,123	5,123	5,123	5,123	5,123	-1,555 -1,555
Net lending.....	-	-	-	-	-	-	-	-	-	-	-	2,124 -2,124
Total financial outlays.....	5,111	6,746	6,650	5,112	5,123	5,123	5,123	5,123	5,123	5,123	5,123	2,516 -2,516
International affairs and exchanges.....	23*	708	622	601	591	591	591	591	591	591	591	81,251 81,251
Expenditures.....	-19	1	-19	-19	-19	-19	-19	-19	-19	-19	-19	-209 -209
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-	-	-208 -208
Intrafudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	24	102	102	102	102	102	102	102	102	102	102	3,262 3,262
Net lending.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international affairs and financial transactions.....	24	102	102	102	102	102	102	102	102	102	102	3,262 3,262
Space research and development.....	3	21	21	21	21	21	21	21	21	21	21	3,166 3,166
Education, culture, and recreation.....	2	14	14	14	14	14	14	14	14	14	14	3,166 3,166
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-	-	-
Intrafudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	3	21	21	21	21	21	21	21	21	21	21	3,166 3,166
Administrative management.....	111	111	111	111	111	111	111	111	111	111	111	3,166 3,166
Expenditures.....	-	-	-	-	-	-	-	-	-	-	-	-
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-	-	-
Intrafudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	111	111	111	111	111	111	111	111	111	111	111	3,166 3,166
Total agriculture and agricultural resources.....	55	111	111	111	111	111	111	111	111	111	111	3,166 3,166
Natural resources.....	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures.....	-	-	-	-	-	-	-	-	-	-	-	-
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-	-	-
Intrafudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	-56	341	251	251	251	251	251	251	251	251	251	1,662 1,662
Net lending.....	1	-	-	-	-	-	-	-	-	-	-	1,662 1,662
Total natural resources.....	-55	341	251	251	251	251	251	251	251	251	251	1,662 1,662
Commerce and transportation.....	75*	859	770	730	645	646	646	646	646	646	646	8,013 8,013
Expenditures.....	-15	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	7,385 7,385
Proprietary receipts from the public.....	-3	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-
Intrafudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	724	349	750	750	603	637	624	599	577	544	544	7,395 7,395
Net lending.....	-3	-4	-10	-10	-10	-15	-15	-15	-15	-15	-15	7,395 7,395
Total commerce and transportation.....	731	851	770	729	619	636	623	593	573	557	557	7,385 7,385
Community development and housing.....	156	-24	-128	54	-18	39	177	1	66	74	74	4,52 4,52
Expenditures.....	-*	-	-	-	-	-	-	-	-	-	-	-
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-	-	-
Intrafudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	156	-24	-136	54	-18	34	177	1	66	74	74	4,52 4,52
Net lending.....	149	137	146	285	-65	-57	192	-259	-211	-363	-363	4,39 4,39
Total community development and housing.....	395	113	10	338	-34	3	23	-79	273	-211	-211	3,642 3,642

(Continued on following page)

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FEDERAL FISCAL OPERATIONS

Table 5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1969												Comparable period FY 1968
	July	August	September	October	November	December	January	February	March	April	May	June p	
<u>Education and manpower</u>													
Expenditures.....	449	582	560	531	-2	506	621	568	691	556	626	734	7,231
Proprietary receipts from the public.....	-1	-1	-#	-2	-1	-1	-2	-1	-1	-1	-1	-2	-16
Net expenditures.....	448	581	560	529	24	506	620	567	690	554	624	732	7,216
Net Lending.....	26	13	31	24	18	27	18	9	31	15	8	12	380
Total education and manpower.....	474	594	591	553	532	538	576	721	569	632	745	966	7,595
<u>Health and welfare</u>													
Expenditures.....	4,418	4,138	4,100	4,079	-*	4,205	4,334	4,325	4,163	4,490	4,534	4,271	44,927
Proprietary receipts from the public.....	-*	-#	-3	-*	-36	-91	-370	-85	-8	-69	-75	-7	-16
Intrabudgetary transactions.....	-554	-70	-73	-73	-91	-91	-91	-85	-69	-75	-82	-74	-1,488
Net expenditures.....	3,864	4,057	4,028	3,993	-6	4,113	3,955	4,249	4,094	4,415	4,452	4,197	43,423
Net Lending.....	-10	-23	-19	-19	-63	-63	-63	-145	-36	-10	-79	-250	-640
Total health and welfare.....	3,854	4,044	4,008	3,930	4,107	3,956	4,103	4,058	4,058	4,405	4,405	4,197	43,423
<u>Veterans benefits and services</u>													
Expenditures.....	608	613	640	624	635	641	662	678	735	716	707	677	7,239
Proprietary receipts from the public.....	-44	-43	-38	-38	-44	-37	-35	-46	-42	-39	-38	-41	-488
Intrabudgetary transactions.....	-	-1	-	-	-	-	-1	-1	-	-1	-1	-1	-5
Net expenditures.....	504	576	602	580	592	606	616	635	693	677	635	745	6,747
Net Lending.....	28	27	23	21	21	21	20	21	22	18	20	254	148
Total veterans benefits and services.....	592	602	625	599	619	627	636	651	695	686	656	7,703	6,894
<u>Interest</u>													
Expenditures.....	1,355	1,342	1,325	1,372	1,345	1,398	1,401	1,381	1,446	1,433	1,440	1,502	14,703
Proprietary receipts from the public.....	-8	-12	-16	-24	-12	-43	-27	-12	-19	-19	-19	-34	-312
Intrabudgetary transactions.....	-53	-32	-17	-201	-5	-31	-94	-20	-16	-7	-3	-61	-626
Total interest.....	1,270	1,249	1,292	1,327	1,147	1,324	1,280	1,449	1,111	1,407	1,388	1,407	13,746
<u>General government</u>													
Expenditures.....	274	297	189	255	210	233	199	293	252	263	311	3,092	2,874
Proprietary receipts from the public.....	-23	-26	-16	9	-20	-15	2	-24	3	-18	-11	-151	-177
Intrabudgetary transactions.....	-5	-6	-8	-7	-7	-7	-9	-10	-10	-7	-7	-92	-87
Net expenditures.....	246	265	165	318	228	187	226	165	286	243	243	241	2,849
Net Lending.....	-2	-2	-2	2	-1	5	-	-	9	-8	-6	-6	-5
Total general government.....	244	263	172	321	227	192	226	173	278	244	244	297	2,605
Undistributed intrabudgetary transactions.....	-203	-281	-179	-265	-265	-801	-204	-302	-210	-255	-291	-1,896	-5,189
Net budget outlays.....	14,217	16,355	16,235	16,339	15,124	14,394	15,761	14,734	15,636	15,972	15,764	13,736	184,769
													178,834

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.
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FEDERAL FISCAL OPERATIONS

Table 6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Dept. 1/	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration Sales Fund	Unemployment Trust Fund	Other
								Participation	Other			
1960.....	-72	494	-	-	*	-	64	-	112	-	-41	*
1961.....	-203	185	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-82	-19	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	*	-17	-194	25	-161	-	967	*
1966.....	-852	-413	786	479	*	14	-129	50	-19	3	1,468	k
1967.....	3,741	296	497	-197	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-10	*	135	470	-7	-	-	1,146	*
1969p.....	2,898	1,121	590	77	*	-3	165	465	-7	32	938	*
1968-June....	-219	107	-2	-42	*	-7	12	-49	-1	-	-2	*
July.....	-48	93	262	98	-	3	15	-19	-1	-	-122	-
Aug.....	890	99	91	5	*	4	18	69	-1	-	450	-
Sept.....	-557	58	-14	-2	-	-10	14	62	-1	-	-92	-
Oct.....	-406	66	-49	10	-	-	10	73	-1	26	-75	-
Nov.....	-56	17	-57	11	-	-	15	163	-1	1	238	-
Dec.....	114	7	-188	-24	-	-	40	-94	*	-4	105	-
1969-Jan....	-39	104	468	31	-	-	*	108	-1	4	-207	-
Feb.....	435	98	4	-50	-	-	15	47	-1	-	308	-
Mar.....	197	86	-42	37	-	-	-1	166	*	-7	-234	-
Apr.....	1,006	176	11	-1	-	-	12	-365	-1	7	-161	-
May.....	1,443	211	109	-27	*	-	-5	155	-1	*	746	*
Juna p..	-81	106	-5	-13	*	-	32	99	*	5	-20	-

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
			National Service	Life In- surance Fund	Civil Service Commission	Export- Import Bank of the United States	Farm Credit Adminis- tration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
	Highway Trust Fund											
1960.....	-102	-27	62	~	1016	-	6	134	18	264	72	922
1961.....	-33	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	20	28	44	-62	1,093	-	-9	154	229	-63	-23	625
1963.....	4	82	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-102	16	69	-24	1,189	-	2	18	244	69	-8	2,864
1965.....	-104	-50	124	1	1,249	-	1	180	208	140	-1	4,331
1966.....	-108	388	204	40	1,111	-	3	227	204	154	30	3,243
1967.....	424	73	-109	-70	1,078	8	*	238	212	173	-30	9,030
1968.....	257	-580	224	12	873	-82	45	258	265	135	16	5,320
1969p.....	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1968-June....	-45	-98	183	40	~	-	-42	1	111	28	17	335
July.....	-77	-713	-13	-1	59	-	67	1	-11	-58	-5	-472
Aug.....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept.....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct.....	-86	-3	-8	-	193	19	-106	9	10	-55	*	-375
Nov.....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec.....	34	-	-11	-1	68	-	-294	-	8	-25	*	-266
1969-Jan....	74	8	-11	1	260	-	-	60	-36	-70	3	724
Feb.....	290	1	4	1	102	-	-	139	82	-41	3	1,433
Mar.....	120	-2	-20	-3	41	-	-	-31	*	-33	*	272
Apr.....	-12	-2	-16	*	166	-	-	37	17	-58	1	817
May.....	26	-1	-15	-7	29	-	-	30	34	-24	2	2,946
Juna p...	42	-4	181	41	902	-	-	-4	118	645	9	2,054

Source: See Table 2.

* Less than \$500,000.

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FEDERAL FISCAL OPERATIONS

Table 10. Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Rail- road Retirement Accounts 5/
1937-59.....	69,030	61,751	1,683	5,543	47,484	45,887	124
1960.....	10,360	9,192	650	516	11,069	10,266	600
1961.....	11,824	10,537	755	530	11,730	11,162	332
1962.....	12,011	10,600	870	539	13,279	12,666	361
1963.....	13,856	12,351	990	512	14,531	13,846	423
1964.....	16,043	14,335	1,167	539	15,284	14,578	403
1965.....	16,417	14,572	1,258	583	15,965	15,229	436
1966.....	18,461	16,474	1,392	588	18,770	18,072	444
1967.....	23,371	20,732	1,835	725	19,729 6/	18,887	508
1968.....	23,641	20,627	2,036	900	21,624 6/	20,737	438
1969p.....	27,348	23,693	2,260	1,013	24,691 6/	23,732	491
1970 (Est.).....	31,085 7/	26,714	2,712	1,217	25,638	24,636	505
1968-July.....	1,652	1,600	-38	12	1,957	1,928	-
August.....	2,923	2,110	785	28	1,988	1,941	-
September.....	1,595	1,776	-189	8	1,986	1,957	-
October.....	1,464	1,432	7	25	2,013	1,954	-
November.....	2,457	1,812	606	39	1,996	1,968	-
December.....	2,024	1,475	-128	373	2,004	1,955	-
1969-January.....	1,394	1,371	11	11	1,996	1,964	-
February.....	3,003	2,482	484	37	2,040	2,008	-
March.....	1,994	1,999	-17	12	2,055	2,010	-
April.....	2,807	2,765	10	32	2,069	2,014	-
May.....	3,668	2,879	759	30	2,042	2,003	-
June p.....	2,366	1,990	-30	405	2,545	2,030	491

Fiscal year or month	Expenditures, etc. - (continued)				Net increase, or decrease (-), in assets	Assets, end of period			
	Construction 8/	Administrative expenses				Total	Investments	Unexpended balance 3/	
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement (-) from Federal Disability In- surance Trust Fund					
1937-59.....	14	504	982	-27	21,545	21,545	20,478	1,067	
1960.....	13	39	179	-29	-709	20,836	19,756	1,080	
1961.....	2	44	224	-33	94	20,930	19,553	1,377	
1962.....	3	45	263	-60	-1,268	19,662	18,456	1,206	
1963.....	2	48	275	-63	-675	18,987	17,633	1,354	
1964.....	3	52	312	-64	759	19,746	18,325	1,421	
1965.....	*	52	323	-75	451	20,198	18,783	1,415	
1966.....	2	50	443	-241	-309	19,889	17,925	1,964	
1967.....	1	57	290	-14	3,642	23,531	21,780	1,751	
1968.....	3	60	354	32	2,017	25,548	23,250	2,298	
1969p.....	7	59	403	-3	2,657	28,205	26,235	1,970	
1970 (Est.).....	8	64	424	-	5,447	34,197	32,097	2,100	
1968-July.....	*	4	24	-	-304	25,244	23,202	2,042	
August.....	1	5	41	-	935	26,179	24,092	2,087	
September.....	*	5	25	-	-391	25,788	23,621	2,166	
October.....	1	5	54	-	-549	25,238	23,216	2,022	
November.....	*	5	23	-	461	25,699	23,159	2,540	
December.....	1	6	45	-4	20	25,719	23,273	2,446	
1969-January.....	1	4	26	-	-602	25,118	23,234	1,384	
February.....	*	5	27	-	963	26,081	23,669	2,412	
March.....	*	5	39	-	-61	26,020	23,866	2,154	
April.....	1	5	49	-	738	26,758	24,872	1,886	
May.....	1	5	33	-	1,626	28,385	26,315	2,069	
June p.....	1	5	16	1	-179	28,205	26,235	1,970	

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 62 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; and \$78 million for FY 1967, FY 1968, \$156 million FY 1969 for military service credits and \$226 million for benefits for the aged for FY 1969.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 14, footnote 2.

6/ Excludes transactions for investments in non-Federal securities.

7/ Includes \$78 million for military service credits and \$364 million for benefits for the aged.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than \$500,000. p Preliminary.

FEDERAL FISCAL OPERATIONS

Table 11. - Federal Disability Insurance Trust Fund

Fiscal year or month	Receipts					Expenditures other than investments					Net in- crease, or de- crease (-), in assets	Assets, end of period		
	Total	Appropriations	Deposits by States	Interest and pro- fits on investments	Total	Benefit payments	Payments to Railroad Retirement Accounts	Administrative: Reimbursement to FAS1	General Fund	Total	Investments	Un- expended balance		
1957-59.....	2,210	2,033	126	51	543	507	-	27	8	1,667	1,607	60		
1960.....	1,062 2/	329	58	48	501	528	-	29	3	501	2,167	2,101	66	
1961.....	1,083	953	69	61	746	703	5	34	3	338	2,505	1,396	19	
1962.....	1,092	946	77	70	1,089	1,011	11	62	4	1,508	2,407	101		
1963.....	1,145	1,094	92	70	1,250	1,171	20	65	4	-114	2,394	2,278	116	
1964.....	1,111	.057	91	68	1,331	1,249	10	66	4	-124	2,266	1,141	15	
1965.....	1,241	1,082	13	15	1,498	1,349	24	78	4	-257	1,009	1,878	131	
1966.....	1,616	1,422	14	7	1,937	1,721	25	184	5	-321	1,688	1,465	224	
1967.....	2,332 2/	2,066	183	66	1,907 2/	1,961	31	93	5	335	2,024	1,835	189	
1968.....	2,800 2/	2,476	203	94	2,237 2/	2,088	20	105	6	564	1,587	2,351	236	
1969 p.....	3,705 2/	3,175	337	141	2,613 2/	2,443	24	123	8	1,092	3,679	3,492	187	
1970 (Est.)....	3,758 2/	3,402	346	144	2,801 10/	2,624	13	142		1,156	4,897	4,673	224	
1968-July.....	266 2/	.8	10	4	207	197	-	8	1	60	2,647	2,445	202	
Aug.....	307	-	6	40	198	-	10	1	1	97	2,744	2,544	200	
Sept.....	340	253	96	1	209	196	-	10	1	131	2,875	2,622	253	
Oct.....	238	235	-	3	213	198	-	12	1	26	2,900	2,688	213	
Nov.....	273	258	12	4	216	203	-	12	1	57	2,958	2,704	253	
Dec.....	282 2/	160	58	48	213	201	-	10	1	69	3,026	2,711	315	
1969-Jan.....	11	198	1	1	219	207	-	10	1	-20	3,107	2,916	191	
Feb.....	395	330	-	7	214	201	-	10	1	182	3,198	2,914	274	
Mar.....	11	19	3	20	206	-	10	1	40	3,229	3,000	249		
Apr.....	371	366	1	4	223	208	-	13	1	148	3,377	3,176	201	
May.....	447	367	76	5	223	211	-	11	1	223	3,600	3,387	214	
June p....	326	252	17	57	247	216	21	8	1	79	3,679	3,492	187	

Source: See Table 1.

- 1/ Includes unappropriated receipts from January 1962 to June 1965.
 2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
 3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.
 4/ See Table 14, footnote 2.
 5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses

instead of the semi-annual reimbursement to FAS1.

- 6/ Includes \$27 million paid from Railroad Retirement Accounts.
 7/ Includes \$16 million FY 1967, FY 1968, and \$32 million FY 1969 paid for military services credits.
 8/ Excludes transactions for investments in non-Federal securities.
 9/ Includes \$16 million, from payment of military service credits.
 10/ Includes \$3 million, for construction and \$20 million for vocational rehabilitation services.
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Table 12. - Federal Hospital Insurance Trust Fund

Fiscal year or month	Receipts					Expenditures other than investments					Net in- crease, or de- crease (-), in assets	Assets, end of period			
	Total	Appropriations	Federal payments	Deposits by States	Interest and pro- fits on investments	Total	Benefit payments	Administrative expenses	Construction	(-), in assets		Total	Investments	Un- expended balance	
1966.....	96	864	-	7	64	-	64	-	-	851	851	786	65		
1967.....	3,089 2/	2,483	388 3/	.06	46	2,597 4/	2,508	89	-	492	1,343	1,298	45		
1968.....	3,202 2/	3,235	284 2/	279	60	3,315 4	2,730	79	-	87	1,431	1,370	60		
1969 p.....	5,344 2/	3,997	771 3	46	96	4,752 4/	4,654	104	-	586	2,017	2,001	15		
1970 (Est.)....	5,417 5/	4,214	6,8 2/	437	126	5,044	4,940	103	1	423	2,751	2,691	60		
1968-July.....	11	84	.16 2	7	2	378	372	6	-	233	1,664	1,632	32		
Aug.....	11 2/	380	-	1	357	349	8	-	77	1,741	1,723	18			
Sept.....	423	31	-	08	1	341	333	8	-	83	1,823	1,750	74		
Oct.....	290	.87	-	1	393	383	10	-	-103	1,721	1,701	20			
Nov.....	344	325	-	5	318	359	9	-	-24	1,697	1,644	53			
Dec.....	179	91	.71 2	73	34	393	384	9	-	386	2,083	1,456	627		
1969-Jan.....	147	.4	-	1	1	411	414	7	-	-172	1,911	1,924	-13		
Feb.....	115	19	-	3	393	385	8	-	102	1,913	1,928	85			
Mar.....	31	31	-	1	3	417	416	10	-	-86	1,927	1,883	41		
Apr.....	420	418	-	4	450	439	10	-	-27	1,900	1,898	3			
May.....	569	473	-	96	1	432	424	8	-	137	2,037	2,006	31		
June p....	385	34	-	22	39	406	398	8	-	-21	2,017	2,001	15		

Source: See Table 1.

- 1/ Includes nominal amounts of other receipts.
 2/ Includes receipts from Railroad Retirement Account - net settlement of \$16 million FY 1967, \$24 million FY 1968, and \$64 million FY 1969.
 3/ Represents payments for military service credits of \$11 million FY 1967, 1968, \$1.2 million FY 1969 and payment for transitional coverage for the uninsured for \$327 million FY 1967, \$77 million

FY 1968, and \$749 million FY 1969.

- 4/ Excludes transactions for investment in non-Federal securities.
 5/ Includes receipts from Railroad Retirement Accounts of \$62 million.
 6/ Includes transitional coverage of \$617 million and \$11 million for military service credits.
 * Less than \$500,000.
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FEDERAL FISCAL OPERATIONS

Table 13. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction	Total	Investments	Unexpended balances
1957.....	1,285	647	623	15	799	604	134	-	486	479	7
1968.....	1,353	698	634	20	1,532	1,390	143	-	-179	307	25
1969p.....	1,914	902	988	23	1,840	1,645	195	-	74	381	23
1970 (Est.).....	1,864	917	928	19	1,807	1,598	207	2	57	523	498
1968-July.....	243	77	165	*	140	136	11	-	96	403	380
Aug.....	140	69	70	1	151	137	14	-	-11	392	385
Sept.....	152	79	72	1	137	123	14	-	15	406	333
Oct.....	166	79	85	1	150	132	17	-	16	423	393
Nov.....	140	70	70	1	146	130	16	-	-6	417	404
Dec.....	154	75	72	7	149	131	18	-	4	421	380
1969-Jan.....	163	80	83		155	141	14	-	9	430	411
Feb.....	139	69	69	1	147	131	15	-	-8	422	361
Mar.....	155	79	74	1	156	140	16	-	-1	421	398
Apr.....	162	78	82	2	179	160	19	-	-17	404	398
May.....	148	73	74	1	159	144	16	-	-12	393	371
June p.....	153	75	71	7	165	140	24	-	-12	381	358

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

* Less than \$500,000. p Preliminary.

Table 14. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI, FDI and FHI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/	Total	Investments	Unexpended balance 7/
1936-59.....	10,794	9,552	1,117	124	-	7,147	7,046	-	65	3,648	3,574	74
1960.....	1,403	607	110	600	86	1,136	916	184	9	267	3,915	3,838
1961.....	1,051	571	111	337	32	1,124	982	132	10	-73	3,842	3,760
1962.....	1,081	564	107	372	37	1,135	1,024	101	9	-54	3,788	3,697
1963.....	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,597
1964.....	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766
1965.....	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916
1966.....	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070
1967.....	1,511	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357
1968.....	1,560	858	178	414	92	1,436 8/	1,388	35	14	125	4,601	4,427
1969p.....	1,695	947	192	459	78	1,595 8/	1,533	47	15	101	4,701	4,498
1970 (Est.)..	1,689	957	167	456	80	1,615	1,553	47	15	74	4,729	4,602
1968-July....	9	8	2	-	-	126	126	-	1	-117	4,484	4,369
Aug.....	99	141	12	-54	-	135	128	5	2	-36	4,448	4,287
Sept.....	99	77	1	-	21	129	127	-	1	-30	4,418	4,232
Oct.....	22	18	4	-	-	134	126	8	1	-113	4,305	4,176
Nov.....	172	145	8	-	-	134	127	6	1	38	4,343	4,153
Dec.....	97	72	4	-	21	128	127	-	1	-31	4,312	4,129
1969-Jan....	15	11	4	-	-	139	127	10	2	-124	4,189	4,059
Feb.....	156	143	13	-	-	136	128	7	1	20	4,208	4,018
Mar.....	102	83	2	-	18	131	130	-	1	-28	4,180	3,985
Apr.....	14	8	6	-	-	137	129	6	1	-123	4,057	3,927
May.....	167	159	9	-	-	137	130	6	1	31	4,088	3,903
June p..	743	83	129	513	19	130	129	-	1	613	4,701	4,498

Source: See Table 1.

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228e-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors, Federal disability and Federal hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 10

and 11.

4/ See Table 15. Receipts include repayment and interest.

5/ Includes \$35 million (1936-59), and \$27 million FY 1960 paid to Federal old-age and survivors and disability insurance trust funds, and to Federal Hospital Insurance Trust Fund \$16 million FY 1967 and \$44 million June 1968.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Excludes transactions from investments in non-Federal securities.

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Table 15. - Unemployment Trust Funds

(In millions of dollars)

Fiscal year or month	Receipts												Expenditures other than investments			
	Employment security program						Railroad unemployment insurance									
	Total	State accounts 1/		Employment Security Administration Account 2/		Federal Un- employ- ment Account 4/	Federal Extended Compen- sation Account 5/	Railroad Unemployment Insurance Account 6/		Adminis- tration fund 9/	Interest and profits on invest- ments	Total	Employ- ment Security Adminis- tration Account 1/	Employ- ment Security Adminis- tration Account 2/		
		Deposits by States	Appropri- ations	Advances from general fund 3/				Deposits by Railroad Retire- ment Board 7/	Advances from Railroad Retire- ment Accounts 8/				With- drawals by States	Grants to States		
1936-59.....	31,216 10/	26,85	-	-	337	-	1,366	-	-	-	3,121	24,507 10/	22,731	-		
1960.....	2,703	2,167	-	-	3	-	153	184	-	9	188	2,737	2,366	-		
1961.....	3,803 11/	2,398	344 11/	51	*	498	153	132	13	9	204	4,731 11/	3,552	375		
1962.....	3,985	2,729	453	35	-	333	147	101	7	8	173	3,906	2,819	468		
1963.....	4,261	3,009	945	-82	-	2	150	38	-1	8	191	3,819	2,810	336		
1964.....	4,288	3,042	847	-4	-	*	144	35	-	12	213	3,698	2,703	413		
1965.....	4,132	3,052	615	-	-	*	143	58	-	10	255	3,130	2,390	399		
1966.....	4,127	3,067	561	-	-	-	139	41	-	9	309	2,687	1,974	477		
1967.....	4,072	2,917	597	-	-	-	137	29	-	9	384	2,755 12/	2,001	540		
1968.....	3,932	2,605	601	-	-	-	131	35	-	9	442	2,830 12/	2,074	552		
1969 p.....	3,895	2,556	634	-	-	-	126	47	-	8	523	2,865 12/	2,061	589		
1970 (Est.)....	3,861	2,500	665	-	-	-	124	47	-	8	517	3,135	2,290	631		
1968-July.....	138	112	21	-	-	-	1	-	-	*	4	175	148	20		
Aug.....	678	607	42	-	-	-	3	5	-	*	21	206	148	49		
Sept.....	105	30	1	38	-	-	29	-	-	2	5	200	125	45		
Oct.....	174	106	1	42	-	-	1	8	-	*	16	184	116	57		
Nov.....	418	336	1	50	-	-	8	6	-	1	17	175	125	41		
Dec.....	292	24	*	47	-	-	23	-	-	2	196	251	176	44		
1969-Jan.....	.14	58	101	41	-	-	*	10	-	*	4	310	244	52		
Feb.....	5.1	.58	5	-2	-	-	8	7	-	1	22	292	242	32		
Mar.....	67	79	1	-	-	-	23	-	-	2	4	341	258	51		
Apr.....	185	157	5	-	-	-	1	6	-	*	16	266	200	53		
May.....	845	809	6	-	-	-	6	6	-	*	18	208	145	54		
June p.....	258	29	2	-	-	-	24	-	-	2	201	258	136	92		
Expenditures other than investments - (Continued)																
Employment security program - (Continued)																
Fiscal year or month	Employment Security Adminis- tration Account - (Continued)			Federal Extended Compensation Account 5/				Railroad Unemployment Insurance Account 6/				Adminis- tration fund 9/	Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to general fund		Temporary extended compen- sation payments	Repay- ment of advances from general fund	Reim- bursement to State accounts 1/	Benefit pay- ments	Tempo- rary extended benefit payments	Repayment of advances to -		Adminis- trative ex- penses						
	Reimburse- ments and recoveries	Interest on advances 13/						Railroad Retire- ment Accounts 14/	General fund	Total	Invest- ments		Unex- pended balance			
	-	-	-	-	-	-	1,659	-	-	9	6,709	6,716 15/	6,709	7		
1960.....	-	-	-	-	-	-	275	-	86	9	-33	6,684	6,670	14		
1961.....	5	3	8	481	-	6	252	10	32	-	10	-928	5,756	5,720	36 1	
1962.....	5	3	10	304	-	38	202	9	37	2	9	79	5,335	5,792	43	
1963.....	6	3	12	-15	466	2	167	*	9	10	9	442	6,277	6,245	32	
1964.....	55	3	13	-2	325	*	134	-	47	7	9	590	6,867	6,827	40	
1965.....	112	2	13	*	*	-	115	-	90	-	8	1,002	7,870	7,794	76	
1966.....	30	2	17	*	-	-	83	*	92	-	7	1,439	9,308	9,262	47	
1967.....	14	4	18	*	-	-	71	-	100	-	6	1,318	10,626	10,531	95	
1968.....	9	4	18	*	-	-	76	-	92	-	7	992	11,518	11,563	55	
1969 p.....	10	4	21	*	-	-	97	-	78	-	7	1,030	12,648	12,587	61	
1970 (Est.)....	10	4	20	-	-	-	93	-	80	-	7	726	13,126	12,916	211	
1968-July.....	*	*	1	-	-	-	5	-	-	1	-36	11,582	11,441	141		
Aug.....	*	*	2	*	-	-	7	-	-	*	472	12,054	11,891	163		
Sept.....	*	*	1	-	-	-	8	-	21	-	-94	11,959	11,936	24		
Oct.....	1	*	1	-	-	-	9	-	-	1	-10	11,943	11,861	89		
Nov.....	*	*	1	-	-	-	8	-	-	*	243	12,193	12,099	94		
Dec.....	*	*	1	-	-	-	9	-	21	-	40	12,233	12,204	29		
1969-Jun....	3	*	1	-	-	-	-	-	-	1	-96	14,137	11,997	140		
Feb....	3	*	1	-	-	-	-	-	-	1	-229	14,366	12,305	61		
Mar....	3	*	2	-	-	-	-	-	-	1	-274	14,192	14,072	20		
Apr....	*	-	3	*	-	-	9	-	-	1	-31	12,011	11,911	101		
May....	*	-	2	*	-	-	7	-	-	1	637	12,648	12,607	41		
June p....	*	-	5	-	-	-	7	-	19	-	*	12,648	12,587	61		

FEDERAL FISCAL OPERATIONS

Table 16. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts			Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund			Total	Invest- ments	Unexpended balance
1941-59.....	15,606	8,452	4,715	2,439	9,854	5,752	5,752	5,742
1960.....	643	460	10	172	582	61	5,813	5,803
1961.....	668	484	8	175	707	-40	5,773	5,759
1962.....	664	483	7	174	626	38	5,811	5,804
1963.....	658	477	6	175	747	-89	5,721	5,714
1964.....	661	478	6	176	585	75	5,797	5,783
1965.....	662	473	7	182	545	117	5,914	5,909
1966.....	693	497	5	191	485	208	6,122	6,113
1967.....	693	487	6	200	729 1/	-36	6,086	6,079
1968.....	693	476	5	211	546 1/	147	6,233	6,228
1969p.....	708	478	6	225	627 1/	82	6,315	6,301
1970 (Est.).....	715	468	6	241	667	48	6,357	6,353
1968-July.....	46	43	*	3	61	-14	6,218	6,215
August.....	47	42	1	4	52	-5	6,214	6,212
September.....	38	37	*	1	41	-3	6,210	6,204
October.....	45	43	*	2	54	-9	6,201	6,196
November.....	36	36	*	*	39	-3	6,198	6,190
December.....	36	35	1	*	50	-14	6,184	6,179
1969-January.....	49	45	1	3	54	-6	6,179	6,169
February.....	52	41	*	10	51	1	6,179	6,172
March.....	42	41	*	1	60	-17	6,162	6,152
April.....	40	38	.	2	62	-22	6,140	6,136
May.....	38	37	1	*	55	-17	6,122	6,121
June p.....	239	41	1	198	47	192	6,315	6,301

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.

* Less than \$500,000. p Preliminary.

Footnotes to Table 15 .

- 1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.
- 2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- 3/ Net of repayments.
- 4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- 5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
- 6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.
- 7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
- 8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).
- 9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- 10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
- 11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.
- 12/ Excludes transactions for investments of non-Federal securities.
- 13/ Includes interest on refunds of taxes.
- 14/ Includes interest.
- 15/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
- 16/ Includes unappropriated receipts beginning September 1960.
- * Less than \$500,000.
- p Preliminary.

FEDERAL FISCAL OPERATIONS

Table 17. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of June 30, 1969

(in millions of dollars)

Description of securities		Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
<u>Public debt securities:</u>								
<u>Public issues:</u>								
Bills	-	Various	Various	-	-	-	-	24
Notes:								
5%	-	11/15/70-A	2/15/66	-	-	-	32	6
4-3/4	-	2/15/72-A	2/15/67	-	-	-	18	7
4-3/4	-	5/15/72-B	5/15/67	-	-	-	20	192
5-1/4	-	5/15/71-A	8/15/66	-	-	-	-	68
5-3/4	-	2/15/75	2/15/68	7	10	-	14	32
6	-	5/15/75	5/15/68	17	4	-	7	3
6-1/4	-	2/15/76-A	2/15/69	5	-	-	51	19
6-1/2	-	5/15/76	5/15/69	22	-	-	-	1
Bonds:								
2-1/2%	-	12/15/64-69	9/15/43	33	-	-	-	6
2-1/2	-	3/15/65-70	2/1/44	-	-	-	-	15
2-1/2	-	9/15/67-72	10/20/-	-	-	-	-	-
4	-	10/1/69	10/1/57	58	26	-	57	26
4	-	2/15/70	1/15/65	15	10	-	-	119
4	-	8/15/70	6/20/63	-	14	-	35	3
4	-	8/15/71	3/1/62	100	-	-	8	10
3-7/8	-	11/15/71	5/15/62	-	-	-	46	12
4	-	2/15/72	11/15/62	-	2	-	21	32
4	-	8/15/72	9/15/62	-	2	-	34	46
4	-	8/15/73	9/15/63	38	16	-	-	48
4-1/8	-	11/15/73	7/22/64	-	-	-	-	9
4-1/8	-	2/15/74	1/15/65	62	10	-	-	127
4-1/4	-	5/15/74	5/15/64	6	-	-	-	3
3-7/8	-	11/15/74	12/2/57	24	5	-	157	16
4-1/4	-	5/15/75-85	4/5/60	78	21	-	47	33
3-1/4	-	6/15/78-83	5/1/53	60	-	-	-	53
4	-	2/15/80	1/23/59	153	30	-	126	106
3-1/2	-	11/15/80	10/3/60	449	-	-	6	53
3-1/4	-	5/15/85	6/3/58	26	-	-	7	14
4-1/4	-	8/15/87-92	8/15/62	33	81	-	14	104
4	-	2/15/88-93	1/17/63	-	-	-	6	18
4-1/8	-	5/15/89-94	4/18/63	91	68	-	13	174
3-1/2	-	2/15/90	2/14/58	556	10	-	39	112
3	-	2/15/95	2/15/55	70	-	-	3	-
3-1/2	-	11/15/98	10/3/60	552	5	-	32	43
2-3/4 (Investment Series B)	4/1/75-80		4/1/51	1,065	-	-	-	745
Total public issues.....				3,522	315	-	723	2,278
<u>Special issues:</u>								
Certificates:				<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
6-1/2%	-	6/30/70	6/30/69	-	-	-	7	-
4-3/4	-	6/30/70	6/30/69	-	-	-	-	9,957
Notes:								
4-7/8%	-	6/30/71	6/30/60	-	6	158	-	6
4-3/4	-	6/30/74	6/30/67	2,720	309	-	134	416
4-3/4	-	6/30/72 to 74	6/30/67	-	507	-	-	-
5-5/8	-	6/30/75	6/30/68	2,461	584	496	7	-
5-3/4	-	6/30/75	6/30/68	-	-	-	483	-
4-7/8	-	6/30/70 and 71	6/30/66	1,377	-	-	-	-
6-1/2	-	6/30/76	6/30/69	3,845	1,152	729	217	648
Bonds:								
2-5/8%	-	6/30/70 to 75	fr. m	6/30/59	i .023	-	-	-
4	-	6/30/72 to 78		10/5/63	-	-	-	1,296
3-3 1/4	-	6/30/74 to 77	from	6/30/61	-	349	-	-
2-5/8	-	6/30/74 and 75	from	6/30/59	-	210	-	-
3-3 1/4	-	6/30/75 and 76	from	6/30/61	1,240	-	-	-
3-7/8	-	6/30/77 and 78	from	6/30/63	1,738	-	-	-
3-7/8	-	6/30/78	from	6/30/63	-	154	-	-
4-1/8	-	6/30/79 and 80	from	6/30/64	-	279	-	-
4-1/8	-	6/30/78 to 80	from	6/30/64	2,582	-	-	-
4-1/8	-	6/30/72 to 80	from	6/30/64	-	-	-	578
Total special issues.....				21,986	3,042	1,890	358	3,434
				<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
								9,957

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 17. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities,
and Non-Federal Securities by Issues, as of June 30, 1969 - (Continued)

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
<u>Agency securities:</u>							
Participation certificates:							
6.30%	4/8/71	4/8/68	-	15	20	-	40
5.20	1/19/72	1/19/67	-	-	-	-	30
5.20	1/19/77	1/19/67	-	-	-	50	100
5.20	1/19/82	1/19/67	100	-	50	-	-
5-1/4	9/29/69	6/29/67	-	-	-	-	50
5-1/2	6/29/72	6/29/67	50	50	-	-	-
5.10	4/6/87	4/5/67	50	-	-	-	-
6.35	12/11/70	12/11/67	-	50	-	50	15
6.40	12/11/87	12/11/67	75	-	-	-	-
6	2/1/71	1/30/68	35	-	-	70	70
6.05	2/1/88	1/30/68	65	-	-	-	-
6.45	4/8/88	4/8/68	35	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-
Total participation certificates.....		<u>640</u>	<u>115</u>	<u>70</u>	<u>-</u>	<u>210</u>	<u>265</u>
Sub-total.....		<u>26,148</u>	<u>3,472</u>	<u>1,960</u>	<u>358</u>	<u>4,436</u>	<u>12,500</u>
<u>Non-Federal securities:</u>							
Debentures:							
5-1/8% FNMA (Series SM 1969 C)	7/10/69	2/10/67	25	-	-	-	25
6 FNMA (Series SM 1969)	12/12/69	12/12/66	42	-	42	42	42
5-3/4 FNMA (Series SM 1970-C)	10/13/70	10/11/67	20	20	-	20	20
Total non-Federal securities.....		<u>86</u>	<u>20</u>	<u>42</u>	<u>-</u>	<u>62</u>	<u>86</u>
Total.....		<u>26,235</u>	<u>3,492</u>	<u>2,001</u>	<u>358</u>	<u>4,498</u>	<u>12,587</u>

Source: Bureau of Accounts.

* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, May 31, 1969
(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	33,099	2,679	33,099
Personnel benefits.....	2,470		5,148
Benefits for former personnel.....	2,537		2,537
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	1,273	540	1,813
Transportation of things.....	3,146	1,318	4,464
Rent, communications, and utilities.....	1,832	675	2,507
Printing and reproduction.....	219	202	421
Other services.....	20,543	6,942	27,485
Supplies and materials.....	21,058	8,883	29,941
<u>Acquisition of capital assets</u>			
Equipment.....	10,724	1,947	12,671
Lands and structures.....	2,776	243	3,020
Investments and loans.....	15,746	783	16,529
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	25,232	1,642	26,874
Insurance claims and indemnities.....	40,774	32	40,806
Interest and dividends.....	14,734	2,038	16,772
Refunds.....	466		466
<u>Other</u>			
Undistributed U.S. obligations.....	1,350	1,492	2,842
Obligations incurred abroad.....	6,532	1,550	8,083
Unvouchered.....	17	*	17
Gross obligations incurred 1/.....	204,527	30,967	235,494

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$235,494
Deduct:	
Advances, reimbursements, other income, etc.....	56,107
Offsetting receipts.....	9,794
Net obligations incurred.....	169,593

* Less than \$500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1969
(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	24,765	36,323	10,076	1,199	60	194	5,946	78,563
International affairs and finance.....	295	310	48	23	2,398	496	561	4,131
Space research and technology.....	393	2,959	71	43	-	1	-	3,467
Agriculture and agricultural resources.....	547	2,075	11	10	8,811	4,334	1,087	16,874
Natural resources.....	1,181	699	203	902	8	609	-3	3,598
Commerce and transportation.....	6,433	1,801	175	84	371	4,565	76	13,506
Community development and Housing.....	150	43	1	310	3,213	2,006	174	5,898
Education and manpower.....	443	522	11	36	389	7,702	2	9,104
Health and welfare.....	1,010	1,551	22	18	32	41,011	*	43,644
Veterans benefits and services.....	1,197	283	45	74	459	5,884	53	7,995
Interest.....	-	-	-	-	-	13,999	-	13,999
General government.....	1,692	1,505	60	79	6	404	4	3,748
Total.....	38,105	48,071	10,724	2,776	15,746	81,205	7,899	204,527

* Less than \$500,000.

Table 3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, May 31, 1969

(In millions of dollars)

Classification	Personal services & benefits	Contractual service and supplies						Acquisition of capital assets						Grants and fixed charges				Other		Total gross obligations incurred
		Personnel	Benefits	Travel and transportation of persons	Rent, communications, and reproduction of utilities	Printing	Supplies and materials	Equipment	Lands and structures	Investments and contributions	Grants, subsidies, claims and contributions	Insurance	Interest and dividends	Refunds	Distributed U.S. obligations	Obligations incurred abroad	Unvoiced			
Legislative Branch 2/	146	-	*	3	2	3	10+	23	11	-	-	-	-	-	-	-	-	111		
The Judiciary.....	14	-	-	1	*	*	*	REPORTS NOT RECEIVED*	*	-	-	-	-	-	-	-	-	*	*	*
Executive Office of the President.....	14	-	-	15	*	*	12	1	546	*	546	152	16	1	33	34	34	142	142	
Funds appropriated to the President.....	9	-	-	3	1	6	35	138	41	546	152	16	1	32	34	34	1,53	1,53		
Military assistance.....	37	-	-	11	2	3	1	143	14	1	545	1,371	*	-	7	7	7	2,139	2,139	
Economic assistance.....	14	-	-	*	*	172	*	164	1,307	*	1,918	3,030	*	1,917	1,917	1,917	1,917	1,917	1,917	
Other.....	3	-	*	39	9	19	1	63	452	16	32	1,906	1,20	49	144	151	14	5,206	5,206	
Agriculture Department.....	12	-	*	10	2	19	3	130	15	13	1	72	494	1	*	-	-	1,093		
Commodity Credit Corporation.....	2	-	*	1	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Commerce Department.....	2	-	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Defense Department:																				
Military:																				
Department of the Army.....	6,324	593	*	474	1,079	261	7	2,517	4,906	905	346	14	14	27	*	*	3,626	1,972		
Department of the Navy.....	7,440	914	*	256	442	154	46	4,645	4,723	340	6	5	3	23	*	*	642	3,01		
Department of the Air Force.....	5,961	924	*	210	613	291	24	5,000	4,950	314	6	5	2	24	*	*	1,620	2,103		
Defense agencies.....	6,9	-	2,242	*	9	339	1	390	2,922	541	5	2	2	23	*	*	6,490	6,490		
Civil defense.....	10	-	*	1	*	*	*	*	*	*	*	*	*	*	*	*	*	*	41	
Total military.....	19,943	2,432	2,231	920	2,140	1,037	7*	12,559	17,409	9,835	924	6	42	52	74	*	5,897	16	75,619	
Civil.....	365	-	1	14	3	9	2	134	53	23	543	-	101	1	*	1	*	*	*	
Health, Education, and Welfare Department.....	49	-	7	32	6	37	4	47	45	23	23	224	10,178	29,651	44	-	-	*	1,210	
Housing and Urban Development Department:																			41,644	
Government National Mortgage Association.....	5	-	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Other.....	132	-	*	7	*	1	1	127	*	1	310	2,611	1,863	1	21	3	169	-	91	
Interior Department.....	592	-	*	27	8	20	1	130	124	54	53	460	32	1	102*	-2	1,882	1,882		
Justice Department.....	359	-	*	12	2	7	1	116	132	10	333	942	2,117	1	*	2	*	4,930		
Labor Department.....	97	-	129	5	*	2	*	36	31	*	*	42	25	4	146	13	*	3,330	6,174	
Post Office Department.....	4,999	-	25	667	189	189	2	27	25	3	4	3,775	1	*	*	*	104	1	504	
State Department.....	166	-	12	7	12	7	1	172	75	117	48	*	*	*	*	79	2	-	5,263	
Transportation Department.....	310	31	10	56	1	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Treasury Department:																				
Interest on the Public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,888	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,888	
Other.....	779	-	*	22	4	10	8	38	18	13	*	46	109	11	*	111	*	111	111	
Atomic Energy Commission.....	89	-	4	4	23	*	1,978	96	190	280	-	8	*	1	*	1	*	1	1,064	
General Services Administration.....	267	-	2	38	258	1	163	711	30	76	1	*	1	*	*	*	*	*	2,672	
National Aeronautics and Space Administration.....	393	-	*	13	14	78	5	2,757	94	71	43	*	1	*	*	*	*	*	1,548	
Veterans Administration.....	1,184	-	*	15	3	23	*	95	144	41	72	459	657	5,227	*	*	*	*	3,467	
Other independent agencies:																				
Export-Import Bank of U.S.....	3	-	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	53	-	7,973
Small Business Administration.....	42	-	*	2	*	1	*	49	*	*	1,491	-	38	150	-	-	-	-	-	1,683
Tennessee Valley Authority.....	173	-	*	20	27	10	*	146	149	19	259	*	37	3,600	*	*	*	*	353	
Other 2/.....	362	-	119	24	12	1	1,035	10	6	4,071	437	13	212	188	*	*	*	45	45	5,967
Total.....	33,099	2,470	2,537	1,273	3,146	1,832	219	20,543	21,058	10,724	2,776	15,746	25,232	40,774	14,734	46	1,350	6,532	17	204,527

Source: Reports on Obligations, Standard Forms 225, from agencies. Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government, except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only. Effective December 31, 1968. Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table 4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

Grand total.....

R Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of United States	
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositories	Gold balance in Treasury	Total operating balance							
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1967-December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-July.....	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095
August.....	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753
September.....	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795
October.....	1,080	5,325	111	6,522	646	27	269	133	7,597	-	7,597
November.....	478	2,179	111	2,768	649	112	247	125	3,901	-	3,901
December.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-January.....	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367
February.....	505	4,284	111	4,900	628	74	337	127	6,065	-	6,065
March.....	783	3,891	111	4,786	592	67	240	95	5,780	-	5,780
April.....	950	7,105	111	8,166	591	124	1,048	149	10,079	-	10,079
May.....	621	4,976	112	5,708	581	79	219	91	6,677	-	6,677
June.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
July.....	935	4,630	112	5,677	559	125	226	64	6,650	-	6,650

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore,

are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc."

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		End of period	During period						
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/	High		Low	Average			
1960.....	2,679	-	7,784	7,920	53,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103	
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151	
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457	
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	2,535	5,325		
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747	
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431	
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324	
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775	
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,020	4,191	
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329	
1968-July.....	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486	
August.....	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309	
September.....	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713	
October.....	216	*	2,904	-	7,533	-	10,654	12,777	5,325	6,952	3,471	5,082	
November.....	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	1,411	3,211	
December.....	211	1	1,937	-	12,691	-	14,341	13,134	3,885	5,320	951	3,293	
1969-January.....	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669	
February.....	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228	5,399	
March.....	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598	3,282	
April.....	216	*	-	-	73	11,91	-	12,204	8,990	7,105	7,290	709	3,630
May.....	208	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976	7,736	
June.....	198	*	-	-	15,083	-	15,286	15,737	4,525	8,001	1,506	4,136	
July.....	219	*	3,374	-	8,966	-	12,559	12,453	4,630	6,460	1,472	4,169	

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdraw- als 1/	Excess of deposits, or withdrawals (-)					
1960.	94,862	93,817	1,044	309	1,353	1,301	2,654	
1961.	96,897	97,774	-877	-510	-1,387	76	-1,311	
1962.	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736	
1963.	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686	
1964.	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080	
1965.	125,464	126,395	-931	-584	-1,5-5	3,089	1,575	
1966.	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203	
1967.	163,036	162,591	-1,555	654	-901	-3,747	-4,648	
1968.	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065	
1969.	201,735	211,491	-10,756	-1,928	-1,684	2,094	409	
1968-July.	13,902	17,686	-3,784	725	-3,060	3,461	401	
August.	15,356	18,540	-3,184	-344	-3,527	2,185	-1,342	
September.	18,520	14,710	3,810	-556	3,255	787	4,042	
October.	12,031	17,520	-5,489	453	-5,036	2,838	-2,198	
November.	14,324	16,011	-2,287	-815	-3,103	-593	-3,696	
December.	15,772	14,608	1,165	-457	708	1,161	1,869	
1969-January.	17,755	17,610	145	217	362	2,235	2,597	
February.	16,836	17,720	-883	332	-552	-1,750	-2,302	
March.	14,371	15,367	-996	-225	-1,221	936	-285	
April.	22,786	17,286	5,501	-51	5,450	-1,151	4,299	
May.	15,566	17,329	-1,764	-496	-2,260	-1,142	-3,402	
June.	24,515	16,505	8,010	-710	7,300	-6,874	426	
July.	13,927	18,170	-4,283	-329	-4,613	4,160	-453	

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960.	17,767	17,666	101
1961.	16,889	16,771	118
1962.	15,978	15,852	126
1963.	15,513	15,393	120
1964.	15,388	15,231	157
1965.	13,733 3/	13,626	107
1966.	13,159	13,041	118
1967.	11,982	11,870	112
1968.	10,367	10,256	111
1968-July.	10,367	10,256	111
August.	10,367	10,256	111
September.	10,367	10,256	111
October.	10,367	10,256	111
November.	10,367	10,256	111
December.	10,367	10,256	111
1969-January.	10,367	10,256	111
February.	10,367	10,256	111
March.	10,367	10,256	111
April.	10,367	10,256	111
May.	10,367	10,255	112
June.	10,367	10,255	112
July.	10,367	10,255	112

Source: Circulation Statement of United States May through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Consists of gold certificates held by the public and in Federal Reserve banks; the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 a small amount (.) is shown in parentheses.

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 80-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-June.....	59	21	4	225	1	*	299	41,722	42,331
July.....	59	21	4	225	1	*	302	41,982	42,593
August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,263
December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311
February.....	58	21	4	224	1	*	304	42,782	43,394
March.....	58	21	4	224	1	*	305	43,218	43,830
April.....	57	20	4	223	1	*	300	43,344	43,950
May.....	57	20	4	223	1	*	298	44,066	44,669
June.....	57	20	4	223	1	*	294	44,547	45,146

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1967-December.....	482	4,436	4,918	47,226	235.84
1968-June.....	482	4,827	5,309	47,640	236.84r
July.....	482	4,904	5,385	47,979	238.27
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961 7/	251.96
1969-January.....	482	5,191	5,673	48,983	242.02
February.....	482	5,121	5,603	48,996	241.90
March.....	482	5,163	5,645	49,475	244.06
April.....	482	5,211	5,692	49,642	244.68
May.....	482	5,248	5,730	50,399	248.21r
June.....	482	5,308	5,790	50,936	250.65

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Public debt			Other 5/	Guaranteed securities 3/ (matured)		
								Total	Matured	Special notes to -				
1960.	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	407	1	
1961.	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	396	1	
1962.	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963.	306,466	305,860	607	302,559	301,754	605	3,905	3,906	310	2,922	129	125	420	1
1964.	312,526	311,713	813	308,109	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965.	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966.	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967.	326,733	326,221	512	322,798	322,280	512	3,935	3,935	284	3,328	-	-	323	*
1968.	348,147	347,578	509	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
1969.	354,317	353,720	597	354,324	351,729	597	1,991	1,991	461	825	-	-	705	*
1967-December	345,208	344,603	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-July	351,656	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*
August	351,928	351,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	700	*
September	355,324	354,743	580	355,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*
October	357,737	357,194	593	352,648	354,056	592	3,139	3,138	263	2,175	-	-	700	*
November	357,400	356,833	603	354,497	353,894	603	2,969	2,968	258	2,010	-	-	700	*
December	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	701	*
1969-January	360,018	359,412	606	358,179	357,574	605	1,839	1,838	312	825	-	-	701	*
February	359,370	358,764	606	357,412	356,806	606	1,958	1,958	432	825	-	-	701	*
March	360,144	359,546	603	358,240	357,638	603	1,908	1,908	378	825	-	-	705	*
April	359,066	358,466	600	357,156	356,557	599	1,909	1,909	380	825	-	-	704	*
May	360,663	360,065	599	358,793	358,194	598	1,871	1,871	342	825	-	-	703	*
June	354,317	353,720	597	352,326	351,729	597	1,991	1,991	461	825	-	-	705	*
July	357,614	357,012	601	355,723	355,122	601	1,890	1,890	362	825	-	-	703	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities 1/	Computed annual interest rate								
	Amount outstanding		Computed annual interest charge			Total public debt	Public debt						Guaranteed securities 1/	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total	Bills 2/	Certi- ficates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues 4/	
1960.	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681
1961.	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144
1962.	294,884	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500
1963.	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658
1964.	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
1965.	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660
1966.	315,892	315,431	12,533	12,510	3,988	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	3,632
1967.	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,762	3,680	3,745	3,854	3,756
1968.	344,969	344,401	15,426	15,404	4,498	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818
1969.	352,326	351,729	17,110	17,087	4,890	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555	3,841
1967-December	341,738	341,194	14,574	14,554	4,291	4,292	4,505	5,135	-	5,073	3,689	3,817	3,932	3,786
1968-July	348,514	347,940	15,653	15,631	4,520	4,521	4,784	5,740	-	5,294	3,681	3,873	4,139	3,809
August	351,780	351,209	15,925	15,904	4,556	4,557	4,833	5,677	-	5,429	3,680	3,870	4,162	3,810
September	352,173	351,593	15,923	15,901	4,550	4,551	4,822	5,635	-	5,429	3,680	3,879	4,159	3,806
October	354,048	354,056	16,074	16,057	4,564	4,565	4,830	5,620	-	5,434	3,680	3,926	4,147	3,813
November	354,497	353,894	16,177	16,154	4,594	4,595	4,873	5,645	-	5,489	3,688	3,944	4,151	3,829
December	355,751	355,149	16,362	16,339	4,631	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156	3,830
1969-January	358,179	357,574	16,653	16,630	4,683	4,684	4,988	5,947	-	5,489	3,700	3,966	4,196	3,830
February	357,412	356,806	16,872	16,849	4,755	4,757	5,093	6,089	-	5,612	3,683	3,974	4,229	3,834
March	358,220	357,638	16,992	16,969	4,778	4,779	5,120	6,162	-	5,612	3,683	3,978	4,249	3,839
April	357,156	356,557	16,994	16,169	4,791	4,793	5,132	6,229	-	5,615	3,683	3,983	4,298	3,840
May	358,793	358,194	17,219	17,196	4,834	4,835	5,187	6,284	-	5,668	3,707	3,985	4,355	3,839
June	352,326	351,729	17,110	17,087	4,890	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555	3,841
July	355,723	355,122	17,565	17,543	4,975	4,977	5,336	6,786	-	5,668	3,722	3,987	4,628	4,975

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/		
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	-	44,899	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	261,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1967-December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234	
1968-July.....	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289	58,885	
August.....	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314	60,069	
September.....	351,593	291,898	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338	59,695	
October.....	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,848	2,492	30	1,702	2,131	364	58,838	
November.....	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388	59,047	
December.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146	
1969-January.....	357,574	297,815	238,543	76,779	-	76,481	85,278	59,272	51,875	2,483	29	2,215	2,229	441	59,759	
February.....	356,806	295,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468	60,918	
March.....	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492	61,068	
April.....	356,557	294,223	234,968	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513	62,334	
May.....	358,194	293,289	234,097	75,336	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535	64,905	
June.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
July.....	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,768	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1967-December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-July.....	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August.....	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September.....	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October.....	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November.....	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January.....	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.
February.....	236,535	100,282	75,778	35,728	8,394	16,354	4 yrs. 0 mo.
March.....	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.
April.....	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs. 11 mos.
May.....	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs. 11 mos.
June.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
July.....	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal life and survivor insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	(in millions of dollars)
1961.....	44,894	-	694	2,017	54	1,14	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,463	-	556	2,291	54	1,14	38	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	1,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	-	260	2,165	57	4,44	98	12,439	1,003	678	5,714	2,786	4,803	155
1964.....	45,617	292	270	1,903	84	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	237	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	33	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	233	85	1,376	52	17,840	3	15,569	814	724	5,744	3,339	7,785	1,994
1968.....	59,526	742	74	1,891	52	17,22	36	15,668	876	978	5,856	3,303	8,807	1,841
1969.....	61,790	-	120	1,042	52	21,187	73	17,354	842	1,512	5,754	3,434	9,957	2,662
1967-December.....	57,234	836	94	1,419	52	18,110	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-July.....	58,825	-	171	1,985	5	1,111	25	15,726	869	902	5,843	3,245	8,685	2,206
August.....	60,069	-	214	2,044	5	1,831	32	15,743	865	1,00	5,639	3,163	9,136	2,307
September.....	59,615	-	415	2,17	5	1,373	36	15,806	860	841	5,632	3,118	9,455	2,336
October.....	58,838	-	6	2,138	5	1,417	8	15,853	850	755	5,624	3,061	9,100	2,318
November.....	59,047	-	31	2,454	5	1,31	32	15,886	851	74	5,618	3,039	9,365	2,258
December.....	59,146	-	31	1,201	5	1,05	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	30	1,304	5	1,281	5	16,189	841	810	5,590	2,945	9,263	2,554
February.....	60,478	-	151	2,664	53	1,141	21	16,284	837	1,100	5,600	2,904	9,571	2,513
March.....	61,068	-	140	2,550	53	1,118	21	16,326	829	1,221	5,580	2,871	9,347	2,513
April.....	62,334	-	63	2,726	66	1,064	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May.....	64,105	-	124	2,157	52	2,367	-	16,500	818	1,470	5,573	2,788	9,942	2,613
June.....	64,790	-	10	3,042	5	21,19	73	17,354	842	1,513	5,754	3,434	9,957	2,662
July.....	64,762	-	121	3,069	5	21,273	0	17,510	835	1,577	5,765	3,384	9,902	2,572

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Revolving Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; and Employees' Life Insurance Fund beginning June 1969.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on the date (the amount actually held in the case of securities held at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

2/ Guaranteed securities included are those held outside the Treasury.

3/ Total includes "Other bonds" through 1960; see Table 3.

4/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

5/ In United States savings bonds the rate to maturity is applied against the amount outstanding.

r Revised.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of the United States ^{2/}	Housing and Urban Development Department			Tennessee Valley Authority ^{4/}	Transportation Dept.	Saint Lawrence Seaway Development Corp.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 ^{7/}	Other ^{8/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs ^{2/}		Federal & Government National Mortgage Assn. ^{5/}	Other ^{6/}							
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21	
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22	
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22	
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29	
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35	
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51	
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72	
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90	
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118	
1969.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148	
1967-December...	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100	
1968-July.....	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123	
August.....	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126	
September...	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130	
October....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132	
November...	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137	
December...	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141	
1969-January....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142	
February...	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143	
March.....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145	
April.....	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145	
May.....	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147	
June.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148	
July.....	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161	

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			Other independent agencies			
			Federal Housing Administration	Government National Mortgage Association		Federal National Mortgage Assn.	Export-Import Bank of the United States	Farm Credit Administration	
		Family housing mortgages and Homeowners Assistance mortgages		Participation Sales Fund	Other				
1960.....	6,770	1,572	231	-	797	2,285	-	344	1,632
1961.....	6,477	1,867	220	-	2,199	-	387	1,754	
1962.....	7,927	2,130	44	-	2,558	300	467	1,903	
1963.....	2,113	2,268	586	-	1,761	520	469	2,173	
1964.....	8,032	2,239	793	-	1,699	827	525	2,369	
1965.....	9,335	1,183	570	300	1,797	1,022	709	2,529	
1966.....	13,377	1,112	441	2,110	3,269	1,385	881	2,893	
1967.....	18,455	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968.....	24,379	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1969 p.....	14,256	1,870	577	8,600	-	-	2,472	-	-
1967-December.....	20,105	1,799	525	5,740	-	4,919	1,975	1,217	3,254
1968-June.....	24,379	1,751	548	7,900	-	5,887	2,571	1,230	3,779
July.....	24,474	1,948	554	7,900	-	5,850	2,467	1,311	3,885
August.....	25,83	1,742	552	9,195	-	5,823	2,559	1,308	3,881
September.....	20,055	1,936	560	9,195	-	- 1/	2,639	1,312	3,829
October.....	20,347	1,929	573	9,195	-	-	3,063	1,317	3,65
November.....	20,267	1,917	583	9,165	-	-	3,039	1,369	3,610
December.....	15,064	1,911	582	9,140	-	-	2,821	- 2/	- 2/
1969-January.....	15,031	1,906	586	9,140	-	-	2,775	-	-
February.....	15,225	1,896	586	9,140	-	-	2,955	-	-
March.....	15,134	1,891	583	9,140	-	-	2,867	-	-
April.....	14,575	1,985	580	8,670	-	-	2,786	-	-
May.....	14,437	1,879	578	8,670	-	-	2,646	-	-
June p.....	14,256	1,870	577	8,600	-	-	2,472	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum) 3/					
				Federal National Mortgage Association 1/	banks for cooperatives 2/	Federal intermediate credit banks 2/	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
	Federal Home Loan Bank Board	Tennessee Valley Authority							
1960.....	*	-	*	-	-	-	1,255	2,138	*
1961.....	*	50	*	-	-	-	1,055	2,358	20
1962.....	*	145	*	-	-	-	1,797	2,551	20
1963.....	*	145	*	-	-	-	2,770	2,725	20
1964.....	*	180	*	-	-	-	4,201	2,974	20
1965.....	*	225	*	-	-	-	4,757	3,532	20
1966.....	*	485	*	-	-	-	6,310	4,106	20
1967.....	*	417	3	-	-	-	4,588	4,612	20
1968.....	6	525	3	-	-	-	4,702	5,319	20
1969 p.....	6	728	3	7,046	1,411	4,240	5,634	5,720	20
1967-December.....	5	475	3	-	-	-	4,062	4,912	20
1968-June.....	6	525	3	-	-	-	4,702	5,319	20
July.....	6	550	3	-	-	-	4,706	5,318	20
August.....	6	575	3	-	-	-	4,517	5,390	20
September.....	6	575	3	6,036	-	-	4,505	5,387	20
October.....	6	566	3	5,924	-	-	4,508	5,430	20
November.....	6	575	3	6,167	-	-	4,714	5,427	20
December.....	6	601	3	6,377	1,390	3,581	4,702	5,411	20
1969-January.....	6	615	3	6,604	1,420	3,639	4,714	5,443	20
February.....	6	640	3	6,822	1,445	3,732	4,616	5,436	20
March.....	6	645	3	7,196	1,445	3,806	4,681	5,551	20
April.....	6	645	3	7,342	1,445	3,969	5,032	5,736	20
May.....	*	655	3	7,296	1,415	4,108	5,538	5,721	20
June p.....	6	728	3	7,046	1,411	4,240	5,634	5,720	20

Source: Bureau of Accounts.

1 Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2 Effective December 31, 1968, Banks for cooperatives and Federal

intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

3 Includes unredeemed matured securities outstanding on which interest has ceased.

4 Less than \$500,000. p Preliminary.

DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
							Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	3,820	715	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969.....	1,330	999	10,414	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1968-July.....	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August.....	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September.....	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October.....	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November.....	-	31	11,090	-	1	1,925	-	30	9,165	-	-	1,350	-	-	215
December.....	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-January.....	-	5	11,060	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
February.....	-	14	11,046	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
March.....	-	38	11,008	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
April.....	-	478	10,530	-	8	1,860	-	470	8,670	-	184	1,166	-	3	212
May.....	-	1	10,529	-	1	1,859	-	-	8,670	-	-	1,166	-	-	212
June.....	-	115	10,414	-	45	1,814	-	70	8,600	-	-	1,166	-	-	212

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued)												(Memorandum)		
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/					
	Office of Secretary 4/			Government National Mortgage Association 5/			Sales			Sales			Sales		
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	
1962.....	-	-	-	-	-	-	-	-	-	-	-	296	-	902	
1963.....	-	-	-	-	-	-	-	-	-	-	-	68	834	-	
1964.....	-	-	-	-	-	-	-	-	-	-	-	457	377	-	
1965.....	-	-	200	-	200	-	-	-	100	-	100	42	-	419	
1966.....	-	-	605	20	785	350	-	350	885	10	975	436	-	855	
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1968-July.....	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	80	843
August.....	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	774
September.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	890
October.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	903
November.....	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	121	-	1,024
December.....	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	1,149
1969-January.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116	-	1,265
February.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	1,242
March.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	50	-	1,292
April.....	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	1,179
May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	1,019
June.....	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility Programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Table 1. - Status Under Limitation July 31, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	356,377
Debt of U.S. Government agencies.....	601
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	360,228
Balance issuable under limitation.....	16,772

Table 2. - Application of Statutory Limitation July 31, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	71,863
Treasury notes.....	78,948
Treasury bonds.....	78,770
Total public issues--marketable.....	229,581
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	252
Foreign currency series.....	234
Treasury notes:	
Foreign series.....	1,307
Foreign currency series.....	2,086
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	111
U.S. savings bonds.....	51,633
U.S. savings notes.....	530
U.S. retirement plan bonds.....	33
Depository bonds.....	25
Treasury bonds, R.E.A. series.....	20
Treasury bonds, investment series.....	2,457
Total public issues--nonmarketable.....	58,773
Special issues to Government agencies and trust funds.....	66,768
Total interest-bearing debt.....	355,122
Matured debt on which interest has ceased.....	362
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss bonds.....	9
U.S. savings stamps.....	60
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	77
Silver certificates.....	223
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,529
Total public debt.....	357,012
Debt of U.S. Government agencies:	
Interest-bearing debt.....	601
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	601
Total public debt and debt of U.S. Government agencies.....	357,614
Debt not subject to limitation.....	635
Participation certificates.....	3,250
Total subject to limitation.....	360,228

PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Outstanding July 31, 1969
Other than Regular Weekly and Annual Treasury Bills**
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
1969					1971						
Aug.....	6% Note - 8/15/69-C	3,366	146	3,220	Feb....	5-3/8% Note - 2/15/71-C	2,509	216	2,293		
					Mar....	2-1/2% Bond - 3/15/66-71	1,221	198	1,023		
					Apr....	1-1/2% Note - 4/1/71-EA	35	-	35		
Oct.....	1-1/2% Note - 10/1/69-EO 4% Bond - 10/1/69	159 6,241	761	5,480	May....	5-1/4% Note - 5/15/71-A	4,265	1,869	2,396		
Dec.....	2-1/2% Bond - 12/15/64-69	2,485	517	1,968	Aug....	4% Bond - 8/15/71	2,806	599	2,207		
					Oct....	1-1/2% Note - 10/1/71-EO	72	-	72		
	Total.....	<u>12,251</u>	<u>1,424</u>	<u>10,827</u>	Nov....	5-3/8% Note - 11/15/71-B 3-7 8% Bond - 11/15/71	1,734 2,760	231 460	1,503 2,300		
1970						Total.....	<u>15,402</u>	<u>3,573</u>	<u>11,829</u>		
Feb.....	4% Bond - 2/15/70	4,381	388	3,993	1972						
Mar.....	2-1/2% Bond - 3/15/65-70	2,281	656	1,625	Feb...	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	417 276	1,589 2,067		
Apr.....	1-1/2% Note - 4/1/70-EA	88	-	88	Apr...	1-1/2% Note - 4/1/72-EA	34	2	32		
May.....	5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C	7,793 8,759	5,452 6,247	2,341 2,512	May...	4-3/4% Note - 5/15/72-B	5,310	2,881	2,429		
					June..	2-1/2% Bond - 6/15/67-72	1,244	117	1,127		
Aug.....	4% Bond - 8/15/70 6-3/8% Note - 8/15/70-D	4,129 2,329	447 345	3,682 1,984	Aug...	4% Bond - 8/15/72	2,579	535	2,044		
Oct.....	1-1/2% Note - 10/1/70-EO	113	-	113	Sept..	2-1/2% Bond - 9/15/67-72	1,952	73	1,879		
Nov.....	5% Note - 11/15/70-A	7,675	1,632	6,043	Oct...	1-1/2% Note - 10/1/72-EO	33	-	33		
	Total.....	<u>37,548</u>	<u>15,167</u>	<u>22,381</u>	Dec...	2-1/2% Bond - 12/15/67-72	2,595	207	2,389		
						Total.....	<u>18,097</u>	<u>4,508</u>	<u>13,589</u>		

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding July 31, 1969
Other than Regular Weekly and Annual Treasury Bills- (Continued)
(In millions of dollars)

Year and month of final maturity ^{2/}	Description	Amount of maturities			Year and month of final maturity ^{2/}	Description	Amount of maturities			
		Total	Held by - 1/ U.S. Govt. investment accounts and Federal Re- serve banks				Total	Held by - 1/ U.S. Govt. investment accounts and Federal Re- serve banks		
			Total	Held by - 1/ U.S. Govt. investment accounts and Federal Re- serve banks	All other investors			Held by - 1/ U.S. Govt. investment accounts and Federal Re- serve banks	All other investors	
1/12 Apr....	1-1/4% Note - 4/15/76-A	34	-	34	1976 Feb....	6-1/4% Note - 2/15/76-A	3,726	2,857	869	
Aug....	4% Bond - 2/15/77	3,894	554	3,340	May....	6-1/2% Note - 5/15/76-B	2,697	682	2,015	
ct....	1-1/2% Note - 10/15/76-E	30	-	30		Total.....	6,423	3,539	2,884	
Nov....	4-1/2% Bond - 11/15/77	4,349	443	3,906	1980 Feb....	4% Bond - 2/15/80	2,598	764	1,834	
	Total.....	8,307	997	7,310	Nov....	3-1/2% Bond - 11/15/80	1,906	698	1,208	
						Total.....	4,505	1,462	3,042	
1/74 Feb....	4-1/8% Bond - 2/15/74	3,128	563	2,565	1983 June..	3-1/4% Bond - 6/15/78-83	1,560	192	1,368	
Apr....	1-1/2% Note - 4/15/74-B	0	-	6	1985 May...	3-1/4% Bond - 5/15/85	1,100	194	906	
May....	4-1/4% Bond - 5/15/74	3,585	585	3,000	4-1/4% Bond - 5/15/75-85	1,215	431	784		
Aug....	5-5/8% Note - 8/15/74-B	10,284	5,265	5,019		Total.....	2,315	625	1,690	
Nov....	5-3/4% Note - 11/15/74-B 3-7/8% Bond - 11/15/74	3,981 2,240	1,385 685	2,596 1,555	1992 Aug...	4-1/4% Bond - 8/15/87-92	3,815	1,151	2,664	
	Total.....	23,424	8,483	14,741	1993 Feb...	4% Bond - 2/15/88-93	249	69	180	
1/75 Feb....	5-3/4% Note - 2/15/75-A	5,148	1,554	3,594	1994 May...	4-1/8% Bond - 5/15/89-94	1,559	503	1,056	
May....	6% Note - 5/15/75-B	6,760	4,397	2,363	1995 Feb...	3% Bond - 2/15/95	1,505	152	1,353	
	Total.....	11,908	5,951	5,957	1998 Nov...	3-1/2% Bond - 11/15/98	4,277	887	3,390	

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1970 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

with the unified budget concept.

2/ For issue date of each security, see "Market Quotations on Treasury Securities."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues		
		Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>									
1969-Apr. 3.....	1969-July 3 Oct. 2	91 182	2,383.1 2,164.9	1,602.0 1,100.4	1,254.6 933.8	347.4 166.6	447.4 313.7	1,602.6 1,101.5	20,814.9 30,437.1 2/
Apr. 10.....	July 10 Oct. 9	91 182	2,774.2 2,369.3	1,602.1 1,101.3	1,219.0 925.8	383.2 175.5	406.4 269.7	1,604.5 1,103.1	20,812.4 30,435.2 3/
Apr. 17.....	July 17 Oct. 16	91 182	2,605.8 2,143.3	1,601.0 1,101.0	1,189.8 924.0	411.3 176.9	380.9 263.5	1,601.5 1,101.8	20,811.9 30,434.4 3/
Apr. 24.....	July 24 Oct. 23	91 182	2,628.4 2,502.2	1,601.0 1,102.6	1,213.6 933.8	387.4 168.7	436.3 148.8	1,603.4 1,100.1	20,809.5 30,436.9 3/
May 1.....	July 31 Oct. 30	91 182	2,963.8 2,190.5	1,603.4 1,099.9	1,238.2 947.7	365.2 152.2	443.8 302.1	1,600.0 1,101.2	20,812.9 30,435.6 3/
May 8.....	Aug. 7 Nov. 6	91 182	2,564.0 2,255.0	1,700.3 1,300.3	1,372.3 1,155.2	327.9 145.1	464.6 352.0	1,600.9 1,401.5 3/	20,912.2 30,334.4 3/
May 15.....	Aug. 14 Nov. 13	91 182	2,513.1 2,217.8	1,701.6 1,300.5	1,372.9 1,149.9	328.7 150.5	404.4 402.2	1,596.0 1,403.2 3/	21,017.8 30,231.7 3/
May 22.....	Aug. 21 Nov. 20	91 182	2,588.1 2,414.9	1,700.5 1,300.7	1,390.6 1,154.0	309.8 146.7	475.2 352.1	1,602.7 1,402.8 3/	21,115.6 30,129.6 3/
May 29.....	Aug. 28 Nov. 28	91 183	2,590.9 2,119.6	1,701.3 1,300.0	1,402.7 1,156.5	298.6 143.5	495.4 377.3	1,601.6 1,400.6 3/	21,215.2r 30,029.0 3/
June 5.....	Sept. 4 Dec. 4	91 182	2,635.5 2,223.4	1,701.0 1,301.4	1,392.0 1,162.3	309.0 139.1	471.3 301.5	1,600.5 1,400.6 3/	21,315.7 29,929.8 2/
June 12.....	Sept. 11 Dec. 11	91 182	2,546.2 2,072.6	1,700.1 1,300.6	1,360.3 1,127.9	339.9 172.7	398.4 304.1	1,600.4 1,401.3 3/	21,415.4 29,829.1 3/
June 19.....	Sept. 18 Dec. 18	91 182	2,840.5 2,374.4	1,600.3 1,100.8	1,277.4 909.1	322.9 191.6	489.3 294.5	1,600.9 1,101.3	21,414.8 29,823.6
June 26.....	Sept. 25 Dec. 26	91 183	2,623.1 1,895.5	1,600.3 1,100.3	1,212.9 902.6	387.4 197.7	463.0 303.9	1,600.3 1,105.0	21,414.8 29,823.9
July 3.....	Oct. 2 1970-Jan. 2	91 183	2,404.4 1,937.9	1,600.2 1,099.7	1,228.4 894.4	371.8 205.3	456.8 327.6	1,602.0 1,102.9	21,413.0 29,820.7
July 10.....	1969-Oct. 9 1970-Jan. 8	91 182	2,424.1 2,192.4	1,599.7 1,102.0	1,226.0 848.6	373.7 253.4	355.8 313.2	1,602.1 1,101.8	21,410.7 29,820.9
July 17.....	1969-Oct. 16 1970-Jan. 15	91 182	2,610.7 2,481.9	1,601.6 1,100.9	1,159.9 815.6	441.7 285.2	339.6 253.8	1,601.0 1,100.7	21,411.2 29,821.1
July 24.....	1969-Oct. 23 1970-Jan. 22	91 182	2,591.3 2,285.2	1,600.7 1,101.2	1,193.0 826.7	407.7 274.5	409.4 392.8	1,601.0 1,097.5	21,410.9 29,824.8
July 31.....	1969-Oct. 30 1970-Jan. 29	91 182	2,643.5 2,146.7	1,601.3 1,100.7	1,208.7 837.4	392.6 263.3	440.9 329.2	1,603.4 1,103.3	21,408.9 29,822.3
<u>Tax anticipation:</u>									
1969-July 18.....	1969-Dec. 22 1970-Mar. 23	157 248	3,389.8 3,386.3	1,762.6 1,752.4	1,605.6 1,622.9	157.0 129.5	- -	- -	1,762.6 3,515.1
<u>9-month and one-year:</u>									
1968-July 31.....	1969-Apr. 30 July 31	273 365	1,841.2 2,944.9	500.5 1,001.0	484.7 962.3	15.8 38.7	159.8 280.7	500.5 1,000.6	4,502.4 12,009.7
Aug. 31.....	May 31 Aug. 31	270 365	1,598.6 2,592.0	500.6 1,000.4	480.2 958.8	20.4 41.6	116.0 260.2	500.2 1,000.3	4,502.8 12,009.7
Sept. 30.....	June 30 Sept. 30	273 365	1,343.2 2,040.7	500.7 1,000.6	475.0 955.6	25.7 45.0	113.0 261.2	500.2 1,000.2	4,503.3 12,010.2
Oct. 31.....	July 31 Oct. 31	273 365	1,318.5 1,990.3	501.5 1,002.2	483.7 962.9	17.8 39.3	150.8 250.8	500.2 1,001.8	4,504.7 12,010.6
Nov. 30.....	Aug. 31 Nov. 30	272 365	1,337.5 1,972.7	505.3 1,000.9	483.9 953.3	21.4 47.7	140.1 240.6	500.3 1,000.3	4,509.7 12,011.3
Dec. 31.....	Sept. 30 Dec. 31	273 365	1,254.3 1,795.3	500.4 999.2	481.3 943.7	19.1 55.4	100.9 201.5	499.5 999.9	4,510.5 12,010.5
1969-Jan. 31.....	Oct. 31 1970-Jan. 31	273 365	1,310.0 1,839.5	500.1 1,000.2	476.3 934.9	23.8 65.3	170.2 265.0	500.4 1,000.1	4,510.3 12,010.6
Feb. 28.....	1969-Nov. 30 1970-Feb. 28	275 365	1,324.0 1,463.9	500.1 1,000.4	482.6 964.0	17.4 36.4	200.0 222.2	500.4 1,001.8	4,509.9 12,009.2
Mar. 3 4/.....	Various		2,961.8	1,001.8	936.7	65.2	-	-	13,011.0
Mar. 31.....	1969-Dec. 31 1970-Mar. 31	275 365	1,570.4 1,759.6	500.6 1,000.5	482.6 955.8	17.9 44.8	174.4 280.7	500.3 1,000.1	4,510.1 13,011.4 5/
Apr. 30.....	Jan. 31 Apr. 30	276 365	1,428.0 1,877.7	500.5 1,000.6	487.1 960.4	13.4 40.2	170.9 300.6	500.5 1,201.1 5/	4,510.1 12,810.9 5/
May 31.....	Feb. 28 May 31	271 365	1,438.1 1,814.1	500.2 1,000.2	485.8 961.0	14.4 39.2	178.0 280.5	500.6 1,202.6 5/	4,509.7 12,608.5 5/
June 30.....	Mar. 31 June 30	274 365	1,177.1r 2,416.6	500.8 1,201.4	482.9 1,152.7	17.9 48.7	122.6 281.3	500.7 1,202.0 5/	4,509.8 12,607.9 5/
July 31.....	Apr. 30 July 31	273 365	1,609.6 2,204.4	500.2 1,202.1	486.1 1,157.7	14.0 44.4	150.5 351.0	501.5 1,201.3 5/	4,508.4 12,608.6 5/

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 6/	High		Low	
			Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
<u>Regular weekly: (13-week and 26-week)</u>						
1969-Apr. 3.....	98.467 96.898	6.064 6.135	98.475 7/ 96.906	6.033 6.120	98.459 96.892	6.096 6.148
Apr. 10.....	98.441 96.873	6.168 6.185	98.446 8/ 96.880	6.148 6.171	98.438 96.866	6.179 6.199
Apr. 17.....	98.434 96.870	6.195 6.191	98.447 9/ 96.881 10/	6.144 6.169	98.430 96.862	6.211 6.207
Apr. 24.....	98.439 96.884	6.174 6.164	98.445 96.892 11/	6.152 6.148	98.436 96.881	6.187 6.169
May 1.....	98.470 96.945	6.052 6.043	98.473 96.952 12/	6.041 6.029	98.468 96.940	6.061 6.053
May 8.....	98.489 96.935	5.976 6.062	98.498 13/ 96.951	5.942 6.031	98.478 96.922	6.021 6.088
May 15.....	98.462 96.870	6.083 6.191	98.480 14/ 96.891 15/	6.013 6.150	98.451 96.852	6.128 6.227
May 22.....	98.446 96.850	6.147 6.231	98.458 96.864	6.100 6.203	98.436 96.836	6.187 6.258
May 29.....	98.452 96.839	6.125 6.218	98.464 96.862 16/	6.076 6.173	98.448 96.831	6.140 6.234
June 5.....	98.435 96.737	6.192 6.454	98.450r 96.766	6.132r 6.397	98.427 96.722	6.223 6.484
June 12.....	98.334 96.498	6.590 6.927	98.372 17/ 96.544 18/	6.440 6.836	98.309 96.463	6.690 6.996
June 19.....	98.315 96.636	6.666 6.654	98.321 96.643	6.642 6.640	98.311 96.623	6.682 6.680
June 26.....	98.351 96.510	6.522 6.866	98.363 96.542 19/	6.476 6.803	98.344 96.477	6.551 6.930
July 3.....	98.368 96.470	6.456 6.744	98.400 96.512 20/	6.330 6.862	98.328 96.422	6.615 7.039
July 10.....	98.213 96.305	7.069 7.308	98.241 21/ 96.352 22/	6.959 7.216	98.202 96.289	7.113 7.340
July 17.....	98.204 96.259	7.105 7.400	98.223 23/ 96.287 24/	7.030 7.344	98.194 96.246	7.145 7.425
July 24.....	98.175 96.229	7.218 7.460	98.190 25/ 96.248 26/	7.160 7.422	98.170 96.224	7.240 7.469
July 31.....	98.187 96.303	7.172 7.313	98.194 27/ 96.319	7.145 7.281	98.182 96.295	7.192 7.329
<u>Tax anticipation:</u>						
1969-July 18.....	97.045 95.039	6.775 7.202	97.144 95.143 28/	6.549 7.050	96.996 95.000	6.888 7.258
<u>9-month and one-year:</u>						
1968-July 31.....	95.949 94.617	5.342 5.310	95.958 94.629	5.330 5.297	95.944 94.608	5.349 5.318
Aug. 31.....	96.066 94.777	5.245 5.151	96.085 29/ 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	96.055 94.821	5.202 5.108	96.083 30/ 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	95.870 94.524	5.446 5.401	95.883 31/ 94.536 32/	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	95.699 94.355	5.693 5.567	95.716 94.370	5.670 5.553	95.685 94.328	5.711 5.594
Dec. 31.....	95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.485
1969-Jan. 31.....	95.302 93.771	6.195 6.144	95.319 93.815 33/	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 1/.....	98.041	5.907	98.058 34/	5.855	98.035	5.925
Mar. 31.....	95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	95.418 93.987	5.976 5.930	95.443 35/ 94.018	5.944 5.900	95.393 93.936	6.009 5.981
May 31.....	95.252 93.643	6.307 6.270	95.295 93.719 36/	6.250 6.195	95.222 93.597	6.347 6.315
June 30.....	94.378 94.556	7.387 7.342	94.459 37/ 92.654 38/	7.280 7.245	94.299 92.528	7.490 7.370
July 31.....	94.383 92.585	7.407 7.313	94.422 92.649	7.356 7.250	94.372 92.559	7.422 7.339

PUBLIC DEBT OPERATIONS**Footnotes to Table 2**

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 2/ Includes strip bills issued March 31, 1969.
- 4/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
- 5/ Includes strip bills issued March 3, 1969.
- 6/ Bank discount basis.
- 7/ Except \$10,000 at 98.484 and \$39,000 at 98.483.
- 8/ Except \$205,000 at 98.467 and \$100,000 at 98.450.
- 9/ Except \$13,000 at 98.473.
- 10/ Except \$50,000 at 96.895 and \$300,000 at 96.886.
- 11/ Except \$2,000 at 97.000 and \$250,000 at 96.896.
- 12/ Except \$5,000 at 97.000.
- 13/ Except \$783,000 at 98.598.
- 14/ Except \$150,000 at 98.489.
- 15/ Except \$170,000 at 97.160 and \$187,000 at 96.896.
- 16/ Except \$1,450,000 at 96.884.
- 17/ Except \$5,000 at 98.422.
- 18/ Except \$5,000 at 96.737, \$500,000 at 96.727, \$300,000 at 96.582 and \$705,000 at 96.562.
- 19/ Except \$1,000 at 96.636.
- 20/ Except \$2,000 at 96.600, \$5,000 at 96.543, \$50,000 at 96.524, and \$650,000 at 96.518.
- 21/ Except \$1,000 at 98.350 and \$2,881,000 at 98.256.
- 22/ Except \$100,000 at 96.803, \$8,000 at 96.500, \$5,000 at 96.470, \$26,000 at 96.422, \$64,000 at 96.360, and \$375,000 at 96.358.
- 23/ Except \$100,000 at 98.240.
- 24/ Except \$1,000 at 96.470, \$4,000 at 96.400, \$1,000 at 96.305, \$723,000 at 96.300, \$650,000 at 96.299, and \$100,000 at 96.295.
- 25/ Except \$200,000 at 98.435, \$50,000 at 98.220, \$400,000 at 98.197, \$55,000 at 98.195, \$10,000 at 98.194, and \$215,000 at 98.193.
- 26/ Except \$6,000 at 96.300, \$100,000 at 96.260, and \$37,000 at 96.259.
- 27/ Except \$900,000 at 98.220.
- 28/ Except \$200,000 at 95.178.
- 29/ Except \$400,000 at 96.778.
- 30/ Except \$20,000 at 97.315.
- 31/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.
- 32/ Except \$238,000 at 94.540.
- 33/ Except \$35,000 at 93.925.
- 34/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.
- 35/ Except \$910,000 at 95.461.
- 36/ Except \$1,878,000 at 93.734.
- 37/ Except \$225,000 at 94.599, \$50,000 at 94.520, \$3,000,000 at 94.516 and \$2,000,000 at 94.493.
- 38/ Except \$3,000,000 at 92.724 and \$2,000,000 at 92.701.

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PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)	
Issue date	Maturity date	Number of days to maturity					
1967-July	13.....	{ 1967-October 13 1968-January 11	92 182	\$2,207 1,646	\$1,400 1,000	4.286 4.689	\$99
	July 20.....	{ 1967-October 19 1968-January 18	91 182	2,405 1,867	1,401 1,001	4.244 4.745	
July	27.....	{ 1967-October 26 1968-January 25	91 182	2,366 2,030	1,401 1,000	4.424 5.044	100
	August 3.....	{ 1967-November 2 1968-February 1	91 182	1,368 2,019	1,405 1,000	4.181 4.639	
August	10.....	{ 1967-November 9 1968-February 8	91 182	2,422 1,481	1,400 1,000	4.173 4.757	100
	August 17.....	{ 1967-November 16 1968-February 15	91 182	2,342 1,980	1,400 1,001	4.194 4.791	
August	24.....	{ 1967-November 24 1968-February 23	92 183	2,232 2,023	1,402 1,001	4.334 4.921	103
	August 1.....	{ 1967-November 30 1968-February 29	91 182	1,367 2,196	1,400 1,001	4.492 4.994	
September	7.....	{ 1967-December 7 1968-March 7	91 182	2,679 1,633	1,401 1,001	4.324 4.765	102
	September 14.....	{ 1967-December 14 1968-March 14	91 182	2,162 1,703	1,401 1,001	4.358 4.952	
September	21.....	{ 1967-December 21 1968-March 21	91 182	2,004 1,810	1,400 1,000	4.489 4.998	100
	September 28.....	{ 1967-December 28 1968-March 28	91 182	2,822 1,845	1,401 1,000	4.628 5.143	
October	5.....	{ January 4 April 4	91 182	2,065 1,907	1,401 1,000	4.513 5.098	99
	October 13.....	{ January 11 April 11	90 181	2,183 1,892	1,501 1,001	4.563 5.022	
October	19.....	{ January 18 April 18	91 182	2,452 2,006	1,500 1,000	4.678 5.165	99
	October 26.....	{ January 25 April 25	91 182	2,757 1,964	1,501 1,001	4.597 5.124	
November	2.....	{ February 1 May 2	91 182	2,286 1,911	1,501 1,000	4.543 5.043	96
	November 9.....	{ February 8 May 9	91 182	2,382 1,757	1,501 1,001	4.674 5.180	
November	16.....	{ February 15 May 16	91 182	2,628 1,652	1,501 1,000	4.648 5.154	100
	November 24.....	{ February 23 May 23	91 181	3,038 2,289	1,500 1,000	4.988 5.517	
November	31.....	{ February 29 May 31	91 183	2,705 2,146	1,502 1,003	4.957 5.535	103
	December 7.....	{ March 7 June 6	91 182	2,762 2,416	1,500 1,001	4.988 5.579	
December	14.....	{ March 14 June 13	91 182	2,489 1,974	1,501 1,000	4.943 5.493	101
	December 21.....	{ March 21 June 20	91 182	2,730 2,304	1,506 1,006	5.128 5.659	
December	28.....	{ March 28 June 27	91 182	2,451 2,063	1,502 1,003	4.990 5.515	104
	1968-January 4.....	{ April 4 July 5	91 183	2,377 2,053	1,501 1,001	5.104 5.593	
February	29.....	{ May 31 August 29	92 182	2,510 2,052	1,601 1,000	5.065 5.235	97
	March 7.....	{ June 6 September 5	91 182	2,732 1,931	1,602 1,000	4.999 5.172	
March	14.....	{ June 13 September 12	91 182	2,389 1,743	1,600 1,000	5.107 5.321	99
	March 21.....	{ June 20 September 19	91 182	2,460 1,848	1,600 1,000	5.285 5.377	
March	28.....	{ June 27 September 26	91 182	3,427 1,836	1,608 1,001	5.185 5.301	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/} - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 4.....	1968-July October 3	5 182	\$2,179 1,601	\$1,600 1,000	5.146 5.266	\$99
April 11.....	July October 10	11 182	2,395 1,884	1,600 1,001	5.310 5.399	98
April 18.....	July October 17	18 182	3,256 2,493	1,602 1,103	5.462 5.568	203
April 25.....	July October 24	25 182	2,614 2,328	1,601 1,101	5.543 5.689	197
May 2.....	August October 31	1 182	2,704 1,966	1,600 1,100	5.498 5.611	200
May 9.....	August November 7	8 182	2,494 2,176	1,600 1,102	5.506 5.697	200
May 16.....	August November 14	15 182	2,417 2,065	1,600 1,101	5.557 5.750	200
May 23.....	August November 21	22 182	2,526 2,150	1,601 1,100	5.848 5.996	200
May 31.....	August November 29	29 182	2,292 2,154	1,600 1,100	5.698 5.869	97
June 6.....	September December 5	5 182	2,410 2,365	1,600 1,099	5.650 5.699	98
June 13.....	September December 12	12 182	2,628 2,041	1,600 1,100	5.711 5.789	100
June 20.....	September December 19	19 182	2,590 1,969	1,600 1,101	5.579 5.633	95
June 27.....	September December 26	26 182	2,375 1,968	1,600 1,105	5.237 5.485	94
July 5.....	October 3 1969-January 2	90 181	2,119 1,981	1,601 1,100	5.401 5.588	100
July 11.....	1968-October 1969-January 9	10 182	2,637 1,996	1,602 1,102	5.368 5.410	101
July 18.....	1968-October 1969-January 16	17 182	2,625 2,476	1,601 1,101	5.467 5.557	98
July 25.....	1968-October 1969-January 23	24 182	2,869 2,365	1,601 1,100	5.293 5.367	98
August 1.....	1968-October 1969-January 31	91 182	2,620 2,320	1,599 1,101	5.192 5.288	100
August 8.....	1968-November 1969-February 7	7 182	2,532 2,279	1,600 1,103	4.906 5.100	102
August 15.....	1968-November 1969-February 14	14 182	2,405 2,285	1,600 1,101	5.083 5.273	99
August 22.....	1968-November 1969-February 21	21 182	2,283 2,034	1,602 1,101	5.123 5.219	102
August 29.....	1968-November 1969-February 29	29 182	2,404 2,271	1,600 1,104	5.174 5.242	104
September 5.....	1968-December 1969-March 6	5 182	2,493 2,709	1,601 1,103	5.196 5.249	104
September 12.....	1968-December 1969-March 12	12 182	2,740 1,969	1,601 1,100	5.247 5.277	101
September 19.....	1968-December 1969-March 19	19 182	2,525 2,262	1,601 1,100	5.217 5.249	100
September 26.....	1968-December 1969-March 26	26 182	2,843 2,030	1,604 1,102	5.150 5.230	106
October 3.....	January 2 April 3	91 182	2,338 1,830	1,601 1,101	5.182 5.284	101
October 10.....	January April 10	91 182	2,105 1,866	1,601 1,103	5.276 5.363	102

^{2/} Equivalent average rate on bank discount basis.

Source: See Table 2.

^{1/} Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1	Period to final maturity (years, months, days) 2	Amount of subscriptions tendered		Amount issued 3		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4	
(In millions of dollars)								
7/5/67	7/11/67	4.861% Bill	-	3 24 1/2 - Tax ant. 5	255d	3,251	-	2,003
	7/11/67	4.808% Bill	-	4 22 1/8 - Tax ant. 5	286d	3,027	-	2,001
7/25/67	4/30/67	5.162% Bill	-	4 30 68 - Reopening	274d	1,197	-	500
	7/31/67	5.150% Bill	-	7 31 68	366d	2,527	-	1,001
8/1/67	8/15/67	5-1/4% Note	-	11/15/68-0 6	1y 3m	15,660 2/	-	3,450
8/22/67	8/30/67	5-3/8% Note	-	2 15 71-0 6	3y 5m	6,004	-	2,509
8/24/67	8/31/67	5.097% Bill	-	5/31/68 - Reopening	274d	1,497	-	501
	8/31/67	5.100% Bill	-	8 31 68	366d	1,901	-	1,000
9/26/67	6/30/67	5.144% Bill	-	6 30 68 - Reopening	272d	1,256	-	500
	9/30/67	5.124% Bill	-	9 30 68	366d	1,741	-	1,000
11	10/1/67	1-1/2% Note	-	10/1/72-E0	5y	-	33	-
	7/11/67	4.934% Bill	-	4 24 1/2 - Tax ant. 5 Reopening	196d	4,217	-	1,506
10/1/67	10/4/67	5.102% Bill	-	6 24 68 - Tax ant. 5	259d	3,279	-	3,006
10/24/67	7/31/67	5.312% Bill	-	7 31 68 - Reopening	274d	1,782	-	501
	10/31/67	5.301% Bill	-	10 31 68	366d	2,074	-	1,002
10/30/67	11/15/67	5-5 8% Note	-	2/15/69-A	1y 3m	15,645 2/	-	3,156
	11/15/67	5-3 1/2% Note	-	11/15/74-A	7y	14,132	-	1,507
11/22/67	8/31/67	5.422% Bill	-	8/31/68 - Reopening	275d	1,264	-	500
	11/30/67	5.431% Bill	-	11/30/68	366d	1,767	-	1,000
11/25/67	9/30/67	5.555% Bill	-	9/30/68 - Reopening	272d	1,137	-	500
	12/31/67	5.544% Bill	-	12 31 68	366d	1,493	-	1,000
1/9/68	10/9/67	5.058% Bill	-	6 24 68 - Tax ant. 5 (Reopening)	161d	6,360	-	2,528
1/25/68	10/31/67	5.254% Bill	-	10/31/68 - Reopening	274d	1,209	-	500
	1/31/68	5.267% Bill	-	1/31/69	366d	1,604	-	1,000
2/5/68	2/21/68	5-3 1/4% Note	-	2/15/75-A 13	7y	-	5,148	-
	2/21/68	5-5 1/8% Note	-	5 15 69-B	1y 3m	9,873	-	4,277
2/13/68	11/30/67	5.408% Bill	-	11 30 68 - Reopening	275d	1,348	-	500
	2/29/68	5.281% Bill	-	2/28/69	365d	1,520	-	1,002
3/20/68	12/31/67	5.433% Bill	-	12 31 68 - Reopening	274d	1,120	-	500
	3/31/68	5.475% Bill	-	3 31 69	365d	1,523	-	1,000
11	4/2/68	1-1/2% Note	-	4 11 73-A	5y	-	34	-
4/23/68	1/31/68	5.608% Bill	-	1 31 69 - Reopening	276d	1,440	-	500
	4/30/68	5.603% Bill	-	4 30 69	365d	2,305	-	1,001
5/6/68	5 15/68	6% Note	-	5 15 75-P	7y	-	6,760	-
5/8/68	5 15/68	6% Note	-	8/15/69-C	1y 3m	10,84 2/	-	3,352
5/23/68	2/29/68	6.086% Bill	-	2 28 69 - Reopening	275d	1,140	-	500
	5/31/68	6.079% Bill	-	5 31 69	365d	1,861	-	1,002
6/25/68	3/31/68	5.745% Bill	-	3/31/69 - Reopening	273d	1,200	-	500
	6/30/68	5.73% Bill	-	6/30/69	365d	2,205	-	1,002
7/2/68	7/11/68	5.399% Bill	-	3/24 69 - Tax ant. 5	256d	4,210	-	2,015
	7/11/68	5.426% Bill	-	4/22/69 - Tax ant. 5	285d	4,02t	-	2,003
7/4/68	4/30/68	5.34% Bill	-	4 30 69 - Reopening	273d	1,841	-	500
	7/31/68	5.310% Bill	-	7 31 69	365d	2,945	-	1,001
8/5/68	8/15/68	5-6 8% Note	-	8/15/74-I 6	7y	28,368 2/	-	5,414
8/27/68	5/31/68	5.245% Bill	-	5 31 69 - Reopening	270d	1,599	-	501
	5/31/68	5.151% Bill	-	5 31 69	365d	2,594	-	1,000
9/24/68	6/30/68	5.202% Bill	-	6 30/69 - Reopening	273d	1,343	-	501
	6/30/68	5.108% Bill	-	9 30/69	365d	2,041	-	1,001
11	10/1/68	1-1 2% Note	-	1 1 73-E	y	-	30	-
11/17/68	10/4/68	5.178% Bill	-	c 23/69 - Tax ant. 5	~42d	1,451	-	3,010
11/14/68	7/31/68	5.44% Bill	-	7 31 69 - Reopening	.73d	1,418	-	502
	11/31/68	5.401% Bill	-	10 31 69	365d	1,990	-	1,002
10/28/68	11/15/68	5-5 8% Note	-	5 15 70-I 5	ly 6m	-	7,793	-
	11/15/68	5-3 4% Note	-	11 15 74-A - Reopening	ly 6m	-	2,329	-
11/22/68	8/31/68	5.093% Bill	-	8 31 69 - Reopening	272d	1,337	-	505
	11/30/68	5.077% Bill	-	11 30/69	365d	1,973	-	1,001
11/14/68	10/24/68	5.429% Bill	-	6 3 69 - Tax ant. 5 (Reopening)	203d	4,379	-	2,001
12/23/68	9/30/68	5.483% Bill	-	3 30 69 - Reopening	273d	1,254	-	500
	1/31/68	6.41% Bill	-	1 31 69	365d	1,795	-	900
1/14/69	10/4/68	5.40% Bill	-	1 23 69 - Tax ant. 5 (Reopening)	154d	5,022	-	1,754

For notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)**

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
1/28/69	10/31/68 1/31/69	6.195% Bill - 6.144% Bill -	10/31/69 - Reopening 1/31/70	273d 365d	1,310 1,840	- -	500 1,000	- -
2/3/69	2/15/69 2/15/69	6-3/8% Note - 6-1/4% Note -	5/15/70-C 6/ 2/15/76-A 6/	1y 3m 7y	- -	8,759p 3,726p	- -	8,759p 20/ 3,726p 20/
2/20/69	11/30/68 2/28/69	6.307% Bill - 6.235% Bill -	11/30/69 - Reopening 2/28/70	275d 365d	1,324 1,664	- -	500 1,000	- -
2/25/69		5.907% Bill -	"Strip" of 5 series 21/	119.4d (Average)	2,962	-	1,002	-
3/25/69		5.030% Bill -	"Strip" of 6 series 22/	55.5d (Average)	3,186	-	1,803	-
3/26/69	12/31/68 3/31/69	6.059% Bill - 6.132% Bill -	12/31/69 - Reopening 3/31/70	275d 365d	1,570 1,760	- -	501 1,001	- -
4/1/69	4/1/69	1-1/2% Note -	4/1/74-EA	5y	-	7	-	7
4/24/69	1/31/69 4/30/69	5.976% Bill - 5.930% Bill -	1/31/70 - Reopening 4/30/70	276d 365d	1,428 1,878	- -	500 1,001	- -
5/5/69	5/15/69 5/15/69	6-3/8% Note - 6-1/2% Note -	8/15/70-D 6/ 5/15/76-B	1y 3m 7y	- -	2,329p 2,697p	- -	2,329p 23/ 2,697p 23/
5/27/69	2/28/69 5/31/69	6.307% Bill - 6.270% Bill -	2/28/70 - Reopening 5/31/70	271d 365d	1,438 1,814	- -	500 1,000	- -
6/24/69	3/31/69 6/30/69	7.387% Bill - 7.342% Bill -	3/31/70 - Reopening 6/30/70	274d 365d	1,177 2,417	- -	501 1,201	- -
7/9/69	7/18/69	6.775% Bill -	12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-
7/11/69	7/18/69	7.202% Bill -	3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-
7/24/69	4/30/69 7/31/69	7.407% Bill - 7.313% Bill -	4/30/70 - Reopening 7/31/70	273d 365d	1,610 2,204	- -	500 1,202	- -
8/4/69	8/15/69	7-3/4% Note -	2/15/71-D 6/	1y 6m	-	2,930p	-	2,930p 24/

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ Tax anticipation bill, acceptable at face value in payment of income taxes due in the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in either Table 5 or 6.
- 7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 8/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certificate of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 10/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of July 31, 1969.
- 12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974,
- were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 13/ For exchange value of securities eligible to be exchanged see Table 5 or 6.
- 14/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 16/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 19/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 22/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 23/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 24/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities		Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 2/	Eligible securities exchanged		
				By Treasury	To Treasury					
1969										
4%	Bond	- 10/1/69 5/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	\$0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	- 4.18 4.06 4.06 4.10 4.11 4.14 4.03 4.07 \$0.30	4.10% 4.06 3-3/4% Note 3-3/4% Note 4.08 4.08 4.09 4.08 4.08	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B	
				3,726						
1970										
4%	Bond	- 2/15/70	1/19/65	674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	- 4.10 4.21 4.09 4.15 4.12 4.05 0.30	4.13 4.18 4.18 4.18 4.18 4.18 4.17 3.92	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-G 5/15/66 8/15/67-A 11/15/67	
				4,381						
1971										
4%	Bond	- 8/15/70 5/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	- 4.33 4.17 4.17 4.32 3.96	4.29 4.15 4.16 4.16 4.16 4.15	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-A 2/15/65	
				2,223						
4%	Bond	- 8/15/71	3/9/62	1,154 4/ 1,651 4/ 2,806	- - 2.00	- 2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	2/15/64 2/15/65
				1,515						
3-7/8%	Bond	- 11/15/71 5/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	- - - -	4.03 4.00 3.97 3.97	3-1/2% Certificate 3-1/8% Certificate 2-1/2% Bond 3% Bond	8/15/63-C 11/15/63-D 8/15/63 2/15/64	
				1,515						
1972										
4%	Bond	- 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	2/15/63-A 2/15/63-A 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B
				2,579						
1973										
4%	Bond	- 8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - - -	4.14 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
				3,894						
4-1/8%	Bond	- 11/15/73	7/24/64	362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- - - - - - - - -	4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B
				4,357						

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 2/	Eligible securities exchanged		
			By Treasury	To Treasury					
<u>1974</u>									
4-1/8% Bond -	2/15/74	1/19/65	\$493 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/	\$0.65 0.50 0.95 0.45 0.75 0.55 0.10 -	- 4.19 4.26 4.19 4.22 4.20 4.16 \$0.25 3,130	4.21% 4.24 4.24 4.24 4.24 4.24 4.24 4.08 3.88 4.04 4.08 3.97	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67	
3-7/8% Bond -	11/15/74	3/15/63	451 4/ 136 4/ 314 4/ 373 4/	1.50 1.70 0.90	- 3.88 3.98 3.97	3.97 3.98 3.98 3.97	Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	8/15/66 11/15/65-B 2/15/66-B 11/15/66	
<u>1975</u>									
4-1/4% Bond -	5/15/75-85	1/29/64	106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/	0.75 0.95 0.05 0.05 0.30 -	- 4.30 4.32 4.25 4.25 4.31 1.15	4.25 4.25 4.25 4.25 4.25 4.17	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-A 2/15/65	
748									
<u>1980</u>									
4% Bond -	2/15/80	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond	- 2/15/65
		3/15/63	17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 110 4/ 213 4/	0.90 0.70 1.00 1.20 0.50 0.50 -	- 4.07 4.06 4.08 4.11 4.04 4.04 0.50 0.40	4.04 4.04 4.04 4.04 4.04 4.03 4.03	3-1/2% Certificate 3-1/2% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond 3-3/8% Bond	8/15/63-C 11/15/63-D 11/15/65-B 2/15/66-B 8/15/63 2/15/64 8/15/66 11/15/66	
			1,131						
3-1/2% Bond -	11/15/80	9/29/61	1,035 4/ 238 4/	- -	2.25 3.50	3.34 3.25	4.16 4.15	2-1/2% Bond 2-1/2% Bond	- 3/15/65-70 3/15/66-71
		1/13/60	1,273						
			543 4/	-	-	3.50	3.92	2-1/2% Bond	- 6/15/62-67
<u>1987</u>									
4-1/4% Bond -	2/15/87-92	7/24/64	127 118 196 145 122 4/ 151 4/ 148 4/ 21 4/ 35 4/	0.40 0.10 .35 .10 .25 0.30 0.15 0.70	- - 0.10 - - - 0.30 - 0.25	4.25 4.28 4.24 4.25 4.26 4.27 4.23 4.24 4.22	4.24 4.24 4.24 4.24 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 3/15/66-A 2/15/66-B 5/15/66 2/15/67-B
		1/19/65	1,120						
			641 242 4/ 145 4/ 144 4/ 66 4/ 116 4/ 140 4/ 122 4/	- - - - - - - -	0.25 0.40 0.45 0.45 0.15 0.35 0.30 1.15	4.23 4.23 4.26 4.22 4.24 4.23 4.21 4.18	4.24 4.25 4.26 4.25 4.25 4.25 4.25 4.25	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67
			2,254						

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{3/}	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1989</u>							
4-1/8% Bond - 5/15/89-94 ^{5/}	9/18/63	{ \$375 ^{4/} 126 ^{4/} 317 ^{4/} 114 ^{4/} 105 ^{4/} 91 ^{4/} 132 ^{4/}	\$1.35 2.30 1.65 1.35 2.00 0.60 0.90	- 4.26 4.22 4.21 4.24 4.17 4.20	4.20% 4.20 4.20 4.21 4.21 4.21 4.20	4.21% 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	3-1/4% Certificate - 5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
		1,260					
<u>1990</u>							
3-1/2% Bond - 2/15/90 ^{5/}	9/29/61	{ 722 ^{4/} 576 ^{4/}	1.00 -	-\$0.25	3.56 3.49	4.23 4.21	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	{ 233 ^{4/} 345 ^{4/} 322 ^{4/}	- -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 ^{4/}	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
<u>998</u>							
3-1/2% Bond - 11/15/98 ^{5/}	9/29/61	{ 495 ^{4/} 692 ^{4/}	2.00 1.00	- -	3.60 3.55	4.19 4.19	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	{ 181 ^{4/} 420 ^{4/} 333 ^{4/}	- -	0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	{ 1,095 ^{4/} 1,248 ^{4/}	- -	- -	3.50 3.50	3.97 3.99	2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69
		2,343					

^{1/} Does not include payments for accrued interest.

The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

^{2/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

^{4/} Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

^{5/} Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged	
<u>1969</u> <u>4%</u> Bond	-	10/1/69 2/	{ 12/15/60 1/24/62	\$ 147 * 147 1,114	\$ 100.50 100.50 99.75	3.93% 3.93 4.4	Series F & G savings bonds 1/	
	-	5/15/70-B		{ 6,663 564 565 7,793	99.85 99.85 99.85 99.85	5.73 5.73 5.73	5-1/4% Note 3-7/8% Bond 2-1/2% Bond 11/15/68-D 11/15/68 12/15/68	
5-5/8% Note	-	8/15/70-D	5/15/69	{ 1,703p 626p 2,329p	99.95 99.95	6.42 6.42	5-5/8% Note 2-1/2% Bond 5/15/69-B 6/15/69	
6-3/8% Note	-	5/15/70-C	2/15/69	{ 6,739p 2,020p 8,759p	99.95 99.95	6.42 6.42	5-5/8% Note 4% Bond 2/15/69-A 2/15/69	
5%	Note	-	11/15/70-A	2/15/66	{ 1,230 657 2,625 324 4,836	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note 3-3/4% Bond 4% Note 3% Bond 5/15/66-D 5/15/66 8/15/66-A 8/15/66
<u>1971</u>								
5-3/8% Note	-	2/15/71-C	8/30/67	2,509	99.92	5.40	1/	
5-1/4% Note	-	5/15/71-A	8/15/66	{ 517 584 586 1,687	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. 4% Note 3-3/8% Bond 11/15/66-A 11/15/66-E 11/15/66	
3-7/8% Bond	-	11/15/71 2/	{ 5/15/62 12/15/62	{ 465 284 455 1,204	99.50 99.50 99.50	3.94 3.94 3.94	3% Cert. 4% Note 2-1/4% Bond 5/15/62-A 5/15/62-E 6/15/62	
4-3/4% Note	-	4/15/72-A		{ 41 * 41	99.50 99.50	3.94 3.94	Series F & G savings bonds 1/	
4-3/4% Note	-	5/15/72-B	5/15/67	{ 1,777 54 174 2,006	99.625 99.625 99.625	4.84 4.84 4.84	1/ 3-5/8% Note 4% Note 2/15/67-B 2/15/67-C	
4-3/4% Note	-	5/15/72-B	5/15/67	{ 446 308 837 213 1,804	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note 6/15/67 8/15/67-A 8/15/67 8/15/67-E	
4-1/4% Bond	-	/15/74	5/15/65	{ 732 1,329 2,062	100.25 100.25	4.22 4.22	4-5/8% Note 3-7/8% Note 5/15/65-A 5/15/65-C	
5-5/8% Note	-	8/15/74-B	8/15/68	{ 5,414 4,442 428 10,284	99.62 99.62 99.62	5.70 5.70 5.70	1/ 4-1/4% Note 3-3/4% Bond 8/15/68-C 8/15/68	
3-7/8% Bond	-	11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond 11/15/61	
<u>1975</u>								
5-3/4% Note	-	2/15/75-A	2/15/68	{ 507 1,107 929 433 2,977	99.40 99.15 99.85 98.82	5.73 5.73 5.73 5.72	4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond 8/15/68 8/15/68 11/15/68-D 11/15/68	

For notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONSTable 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities		Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1976</u> 6-1/4% Note	-	2/15/76-A	2/15/69	\$3,028p 698p <u>3,726p</u>	\$ 99.75 99.75	6.29% 6.29	5-5/8% 4% Note Bond	- - 2/15/69-A 2/15/69
<u>1980</u> 4% Bond	-	2/15/80 <u>2/</u>	{ 1/23/59 12/15/62	884 34 <u>* 34</u>	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/	
<u>1985</u> 3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/	
<u>1987</u> 4-1/4% Bond	-	8/15/87-92 <u>2/</u>	8/15/62	* 5 <u>360</u> <u>365</u>	101.00 101.00 101.00	4.19 4.19 4.19	4% Note 3-1/4% Note 1/	8/15/62-B 8/15/62-G
<u>1988</u> 4% Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/	
<u>1989</u> 4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/	

1/ Issued for cash.
2/ Additional issue.

* Less than \$500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

In millions of dollars.

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 6/
		Amount issued		U.S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds		
For cash	In exchange for other securities														
8/15/67	5-1/4% Note 11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385	
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180	
11/15/67	5-5/8% Note 2/15/69-A 5-3/4% Note 11/15/74-A	3,156 1,507	7,581 145	7,486 77	1,973 716	127 207	53 24	47 65	125 64	19 21	1 7	121 87	535 217	250 167	
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366	
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140	
5/15/68	6% Note 8/15/69-C 6% Note 5/15/75-B	3,352 -	14 6,760	124 3,992	2,575 1,624	277 112	18 59	13 40	42 54	20 29	3 31	47 31	81 129	166 476	
8/15/68	5-5/8% Note 8/15/74-B 7/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764	
10/23/68	5-5/8% Note 5/15/70-B 5-3/4% Note 11/15/74-A 8/	- -	7,793 2,329	5,466 1,043	1,351 786	128 23	71 25	14 11	61 180	17 1	55 9	154 24	243 180	234 47	
2/15/69	6-3/8% Note 5/15/70-C 6-1/4% Note 2/15/76-A	- -	8,759p 3,726p	6,105 2,833	1,435 551	199 53	51 12	53 7	101 12	31 13	3 2	253 11	147 159	381 74	
5/15/69	6-3/8% Note 8/15/70-D 6-1/2% Note 5/15/76-B	- -	2,329p 2,697p	362 473	1,215 1,245	95 39	24 41	22 28	89 159	3 4	1 2	160 49	174 570	182 87	

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

8/
* Reopening of earlier issue.

p Preliminary.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/67	4/30/68 7/31/68	5.164 5.150	1,001	500			96 277	225 232	21 28	152 332	6 132
8/31/67	5/31/68 8/31/68	5.097 5.100	1,000	501			188 263	216 337	1 6	87 270	9 122
9/30/67	6/30/68 9/30/68	5.144 5.124	1,000	500			136 251	290 369	6 24	52 217	16 139
10/9/67	4/22/68 6/24/68	4.934 5.108			1,506 3/ 3,006		- 100	1,500 2,901	1 1	- -	5 4
10/31/67	7/31/68 10/31/68	5.313 5.301	1,002	501			133 234	156 287	3 2	203 374	6 105
11/30/67	8/31/68 11/30/68	5.422 5.431	1,000	500			96 256	175 305	* 15	209 324	20 100
12/31/67	9/30/68 12/31/68	5.555 5.544	1,000	500			195 296	185 320	12 47	89 230	19 107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68 1/31/69	5.254 5.267	1,000	500			166 292	108 284	* 5	221 340	5 79
2/29/68	11/30/68 2/28/69	5.240 5.281	1,002	500			156 258	205 338	16 11	117 317	6 78
3/31/68	12/31/68 3/31/69	5.423 5.475	1,000	500			171 285	161 288	12 13	128 259	28 155
4/30/68	1/31/69 4/30/69	5.665 5.663	1,001	500			162 297	94 319	* 4	234 199	10 182
5/31/68	2/28/69 5/31/69	6.086 6.079	1,002	500			156 290	181 354	10 15	126 232	27 111
6/30/68	3/31/69 6/30/69	5.745 5.732	1,002	500			188 335	151 193	* 5	148 383	13 86
7/11/68	3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	*	12 3
7/31/68	4/30/69 7/31/69	5.342 5.310	1,001	500			163 302	90 301	1 71	235 208	11 119
8/31/68	5/31/69 8/31/69	5.245 5.151	1,000	501			135 23	124 335	11 24	208 230	23 388
9/30/68	6/30/69 9/30/69	5.202 5.108	1,001	501			117 298	203 211	11 22	146 378	24 92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	7/31/69 10/31/69	5.446 5.401	1,002	502			155 275	227 94	* 5	106 512	14 116
11/30/68	8/31/69 11/30/69	5.693 5.567	1,001	505			141 262	182 318	1 7	174 341	7 73
12/2/68	6/23/69	5.489			2,001 3/		-	1,995	-	-	6
12/31/68	9/30/69 12/31/69	6.483 6.412	999	500			107 221	200 300	* 11	179 372	14 95
1/20/69	6/23/69	5.940			1,759 3/		-	1,400	2	*	356
1/31/69	10/31/69 1/31/70	6.195 6.144	1,000	500			170 274	229 378	1 30	62 183	38 135
2/28/69	11/30/69 2/28/70	6.307 6.235	1,000	500			200 228	201 309	2 25	75 359	22 80

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	6-month series 1/	Tax anticipation series	Other series	U.S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All Other
3/3/69	4/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059					187	72	1	212	29
	3/31/70	6.132	1,001	501			293	299	36	232	141
4/30/69	1/31/70	5.976					180	188	*	123	9
	4/30/70	5.930	1,001	500			320	177	23	323	158
5/31/69	2/28/70	6.307					185	137	11	140	27
	5/31/70	6.270	1,000	500			307	217	10	341	125
6/30/69	3/31/70	7.387					122	151r	*	214	13r
	6/30/70	7.342	1,201	501			292	244r	6	554	105r
7/18/69	12/22/69	6.775				1,763	-	1,283	1	25	454
	3/23/70	7.202				1,752	-	1,174	3	25	550
7/31/69	4/30/70	7.407					150	170	1	168	11
	7/31/70	7.313	1,202	500			367	347	12	391	85

Source: Based on subscription and allotment reports. For detail of offering see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969. Less than \$500,000.

r Revised.

PUBLIC DEBT OPERATIONS

**Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills**

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
7/31/67	{ 4.964% Bill - 7/31/67	7/31/66	995	995 2/	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500 2/	-	-	-	
8/15/67	{ 5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610	4,621	989		
	3-3-1/4% Note - 8/15/67-A	9/15/62	2,094	2,094	420	1,674		
	4-7-1/8% Note - 8/15/67-E	2/15/66	1,904	1,904	1,322	582		
	Total.....		9,608	9,608 4/	6,363	3,245 5/		
8/31/67	{ 5.844% Bill - 8/31/67	8/31/66	1,000	1,000	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501 2/	-	-	-	
9/30/67	{ 5.806% Bill - 9/30/67	9/30/66	900	900	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500 2/	-	-	-	
10/1/67	1-1-1/2% Note - 10/1/67-EO	10/1/62	457	457	-	-	-	
10/31/67	{ 5.544% Bill - 10/31/67	10/31/66	905	905 2/	-	-	-	
	4.656% Bill - 10/31/67	10/31/66	501	501 2/	-	-	-	
11/15/67	{ 4-7-1/8% Note - 11/15/67-F	5/15/66	8,135	8,135	{ 6,929 105 }	1,101		
	3-5-1/8% Bond - 11/15/67	3/15/61	2,019	2,019	{ 652 40 }	1,326		
	Total.....		10,154	10,154 4/	7,726	2,427 5/		
11/30/67	{ 5.519% Bill - 11/30/67	11/30/66	900	900 2/	-	-	-	
	4.718% Bill - 11/30/67	11/30/66	500	500 2/	-	-	-	
12/31/67	{ 4.820% Bill - 12/31/67	12/31/66	901	901 2/	-	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500 2/	-	-	-	
1/31/68	{ 4.577% Bill - 1/31/68	1/31/67	901	901 2/	-	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500 2/	-	-	-	
2/15/68	{ 5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171	464	
	4-1-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507		
	3-3-1/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107		
	5-1-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929		
	3-7-1/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433		
	Total.....		21,695	-	21,695	2,977		
	Grand total.....		24,331	-	24,331	5,148	464	
2/29/68	{ 4.696% Bill - 2/29/68	2/28/67	901	901 2/	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500 2/	-	-	-	
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 6/	-	-	-	
3/31/68	{ 4.074% Bill - 3/31/68	3/31/67	900	900 2/	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500 2/	-	-	-	
4/1/68	1-1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/22/68	{ 4.898% Bill - 4/22/68	7/11/67	2,001	2,001 6/	-	-	-	
	4.934% Bill - 4/22/68	7/11/67	1,506	1,506 6/	-	-	-	
4/30/68	{ 3.833% Bill - 4/30/68	4/30/67	900	900 2/	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500 2/	-	-	-	
5/15/68	{ 4-3-1/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,082	505	
	3-7-1/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,678	782	
	Total.....		8,047	-	8,047	6,760	1,287 7/	
5/31/68	{ 3.934% Bill - 5/31/68	5/31/67	900	900 2/	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501 2/	-	-	-	
6/24/68	{ 5.108% Bill - 6/24/68	10/9/67	3,006	3,006 6/	-	-	-	
	5.058% Bill - 6/24/68	10/9/67	2,528	2,528 6/	-	-	-	
6/30/68	{ 4.732% Bill - 6/30/68	6/30/67	1,001	1,001 6/	-	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500 2/	-	-	-	
7/31/68	{ 5.150% Bill - 7/31/68	7/31/67	1,001	1,001 2/	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501 2/	-	-	-	
8/15/68	{ 4-1-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936	4,442	1,494		
	3-3-1/4% Bond - 8/15/68	4/18/62	2,640	2,640	428	2,212		
	Total.....		8,576	8,576 4/	4,870	3,706 5/		

contnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

st of refunding or retire- ment	saled or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2	
(In millions of dollars)								
2-1-62	{ 1.1% Bill - 2-1-62	2-31-67	1,000	1,000	-	-	-	
	{ 1.4% Bill - 2-1-62	2-1-67	500	500	-	-	-	
4-1-62	{ 1.14% Bill - 4-1-62	4-30-67	1,000	1,000	-	-	-	
	{ 5.55% Bill - 4-1-62	4-30-67	500	500	-	-	-	
10-1-62	1-11.6% Note - 1-1-62-8	10-1-67	115	115	-	-	-	
10-1-62	{ 5.1% Bill - 1-1-62	1-1-67	1,000	1,000	-	-	-	
	{ 1.25% Bill - 1-1-62	1-1-67	500	500	-	-	-	
	{ 1-14% Note - 1-1-62-8	1-1-67	8,84	8,84	6,663	639		{ 1-8% Note - B-1970
					1,682			{ 1-2 4% Note - A-1974
11-1-62	{ 1-19% Bond - 11-1-62	11-1-67	1,158	1,158	564	346		{ 1-5 9% Note - B-1970
	{ 1-1.4% Bill - 1-1-62	1-1-67	1,787	1,787	565	-		{ 1-5 8% Note - B-1970
					400			{ 1-3/4% Note - A-1974
	T tal.....		11,120	-	11,029	10,122	985	7,793 of 5-5 8% Note , 3.9 of 5-3/4% Note
11-1-62	{ 1.4-1% Bill - 11-1-62	11-1-67	1,000	1,000	-	-	-	
	{ 1.4-1% Bill - 11-1-62	11-1-67	500	500	-	-	-	
1-1-63	{ 1-11.1% Note - 1-1-63	1-1-67	8,82	8,82	-	-	-	
12-31-62	{ 5.54% Bill - 12-31-62	12-31-67	1,000	1,000	-	-	-	
	{ 1.4% Bill - 12-31-62	12-31-67	500	500	-	-	-	
1-31-63	{ 1.26% Bill - 1-31-63	1-31-67	1,000	1,000	-	-	-	
	{ 1.26% Bill - 1-31-63	1-31-67	500	500	-	-	-	
2-15-63	{ 6-3/8% Note - 2-15-63	2-15-67	10,738	-	10,732	7,730p	67lp	{ 6-3 8% Note - C-1970
	{ 1-14% Note - 2-15-63	2-15-67	3,728	-	3,728	1,010p	1,010p	{ 1-14% Note - A-1976
	T tal.....		14,466	-	14,466	11,485p	1,081p	8,759 of 6-3/8% Note , 76p f 6-1-4% Note
2-2-63	{ 1.1% Bill - 2-2-63	2-2-67	1,000	1,000	-	-	-	
	{ 1.5% Bill - 2-2-63	2-2-67	500	500	-	-	-	
2-15-63	{ 1.1% Bill - 2-15-63	2-15-67	2,015	2,015	6/	-	-	
3-1-63	{ 1.74% Bill - 3-1-63	3-31-67	1,000	1,000	-	-	-	
	{ 1.74% Bill - 3-1-63	3-31-67	500	500	-	-	-	
4-1-63	1-1.1% Note - 4-1-63	4-1-67	61	61	-	-	-	
4-22-63	1.4% Bill - 4-22-63	4-22-67	2,015	2,015	6	-	-	
4-30-63	{ 1.1% Bill - 4-30-63	4-30-67	1,001	1,001	-	-	-	
	{ 1.1% Bill - 4-30-63	4-30-67	500	500	-	-	-	
	{ 1.1% Bill - 4-30-63	4-30-67	200	200	-	-	-	
5-15-63	{ 6-3/8% Note - 5-15-63	5-15-67	4,277	-	4,277	1,703p	826p	{ 6-3 8% Note - D-1970
	{ 1-14% Note - 5-15-63	5-15-67	541	-	541	626p	-	{ 6-1/2% Note - E-1976
	T tal.....		4,918	-	6,812	5,027p	826p	1,329 of 6-3/8% Note , 697p of 6-1/2% Note
31-1-64	{ 1.17% Bill - 31-1-64	2-1-67	1,002	1,000	-	-	-	
	{ 1.17% Bill - 31-1-64	2-1-67	501	501	-	-	-	
6-15-64	1-1.1% Bond - 6-15-64	6-15-67	200	200	-	-	-	
7-1-64	{ 1.17% Bill - 7-1-64	7-1-67	966p	966p	-	-	-	
	{ 1.17% Bill - 7-1-64	7-1-67	10	10	-	-	-	
	{ 1.17% Bill - 7-1-64	7-1-67	2,01	2,01	-	-	-	
	{ 1.17% Bill - 7-1-64	7-1-67	1,750	1,750	-	-	-	
7-30-64	1-1.1% Bill - 7-30-64	7-30-67	1,10	1,10	-	-	-	
	1-0.6% Bill - 7-30-64	7-30-67	501	501	-	-	-	
	{ 1.07% Bill - 7-30-64	7-30-67	200	200	-	-	-	
7-31-64	{ 1.31% Bill - 7-31-64	7-31-67	1,001	1,001	-	-	-	
	{ 1.44% Bill - 7-31-64	7-31-67	502	502	-	-	-	
	{ 1.907% Bill - 7-31-64	7-31-67	200	200	-	-	-	
8-15-64	4% Note - 8-15-64	8-15-67	3,346	-	2,466	1,930p	436p	7-3 4% Note - D-1971

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 8

Source: Daily Treasury Statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid

for with the maturing securities.

6/ Tax anticipation issue; for detail of offerings beginning July 1st, see Table 4; for amount redeemed for taxes and for cash see "Note" below.

7/ Of this amount, \$7 million of the 4-7 1/2% notes and \$7 million of the 3-7 1/2% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001		
4/22/68	Bill	1,506		1,210
6/24/68	Bill	3,006		
6/24/68	Bill	2,548	1,113	3,421
3/14/69	Bill	2,015	826	1,189
4/24/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001		
6/23/69	Bill	1,759	2,099	4,672

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-July.....	Notes	11/12/65	5/13/68	4.30	-	*	
		6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
	Certificates of indebtedness	7/31/67	10/31/67	4.45	10	-	
		11/12/65	5/13/68	4.30	-	2	
		6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
Aug.....	Certificates of indebtedness	7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
Sept.....	Certificates of indebtedness	8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
		11/12/65	5/13/68	4.30	-	1	
		9/1/67	10/1/68	4.99	200	-	
		8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
Oct.....	Certificates of indebtedness	8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	
		7/26/67	10/26/67	4.45	-	5	
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
	Bonds Notes	9/16/64	11/1/67	4.25	-	30	
		11/12/65	5/13/68	4.30	-	1	
		8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
1967-Nov...	Certificates of indebtedness	11/22/67	1/21/68	4.85	63	-	2,587
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		6/22/67	12/22/67	3.85	-	50	
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
Dec.....	Certificates of indebtedness	12/1/67	3/1/68	4.95	63	63	1,944
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			
							(In millions of dollars)
1968-Jan.....	Notes						
		10/12/65	1/12/68	4.26	-	25	
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
		10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
	Certificates of indebtedness	11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	
		1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
	Notes	11/12/65	5/13/68	4.30	-	5	
		11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.35	100	-	
		2/2/68	5/2/68	4.35	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	5/20/68	5.00	14	14	
		2/20/68	5/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/24/68	3/29/68	5.00	56	-	
		2/27/68	3/20/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/20/68	5.10	50	-	
		2/29/68	5/20/68	5.10	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. Dollars

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968- May.....	Notes	{ 11/12/65 5/13/68 5/15/68 5/23/68 5/24/68 2/2/68 2/14/68 2/28/68 2/29/68 4/18/68 4/19/68 4/19/68 4/22/68 4/25/68 4/30/68	{ 5/13/68 5/13/70 6/16/69 9/23/69 9/24/69 5/2/68 5/14/68 5/28/68 5/29/68 7/16/68 6/28/68 6/28/68 6/28/68 6/28/68 6/28/68	{ 4.30 5.74 6.05 6.375 6.30 4.85 5.05 5.10 5.10 5.50 5.20 5.50 5.20 5.20 5.20	{ - 40 150 100 50 - - - - -	{ 40 * - - - 100 4 5 200 37	{ } 1,866
June....	Certificates of indebtedness	{ 5/2/68 5/3/68 5/6/68 5/7/68 5/14/68 5/17/68 5/17/68 5/21/68 5/22/68 5/29/68 5/31/68	{ 8/2/68 6/28/68 6/28/68 6/28/68 8/14/68 7/30/68 8/7/68 8/20/68 8/20/68 8/29/68 8/20/68	{ 5.50 5.20 5.20 5.20 5.55 5.50 5.50 5.85 5.85 5.70 5.85	{ 100 21 5 19 4 5 50 28 40 200 90	{ - 21 5 19 - 5 50 28 18 - -	{ } 2,001
July....	Notes	{ 5/13/68 7/1/68 7/2/68 4/26/68 4/30/68 5/29/68 6/5/68 6/6/68 6/7/68 6/18/68 6/19/68 6/20/68 6/20/68 6/24/68 6/27/68 6/27/68	{ 3/13/70 1/2/73 1/2/73 7/26/68 7/30/68 8/29/68 9/5/68 9/6/68 9/9/68 9/18/68 9/19/68 8/20/68 9/16/68 9/24/68 8/20/68 9/16/68	{ 5.74 6.00 6.00 5.55 5.50 5.70 5.65 5.65 5.65 5.60 5.60 5.60 5.75 5.85 5.75	{ - 10 5 - - - - - 168 21 6 27 19 245 100 193 150 90 50 20 20	{ 1 - - 175 125 14 105 13 67 10 193 121 20 20	{ } 1,582

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-July.....	Notes	7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
		5/13/68	3/13/70	5.74	-	*	
		7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
Aug.....	Certificates of indebtedness	7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	1,337
Sept.....	Certificates of indebtedness	8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	
		8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
Oct.....	Certificates of indebtedness	8/26/68	9/5/68	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
		6/24/68	9/24/68	5.60	-	30	
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
Notes	Certificates of indebtedness	8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	1,673
Notes	Certificates of indebtedness	9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
Oct.....	Certificates of indebtedness	9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
		9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40	-	20	
Certificates of indebtedness	Certificates of indebtedness	9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		9/30/68	10/1/68	5.40	-		

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Oct....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	1/16/69	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	
Nov....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
Dec....	Certificates of indebtedness	11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
		Notes	11/22/68	5/22/73	5.50	3	-
		Bonds	9/16/64	11/1/68	4.25	-	30
			10/8/68	1/7/69	5.30	-	1
			11/14/68	2/6/69	5.55	-	1
			11/20/68	2/6/69	5.55	-	11
			11/20/68	2/20/69	5.50	-	300
			11/21/68	2/6/69	5.55	-	1
			11/22/68	2/21/69	5.50	-	300
			11/25/68	2/24/69	5.50	-	21
			11/29/68	2/6/69	5.55	-	12
			11/29/68	2/20/69	5.50	-	10
			11/29/68	2/24/69	5.50	-	41
			12/2/68	2/19/69	5.50	33	33
			12/2/68	2/20/69	5.50	19	-
			12/2/68	2/24/69	5.50	10	10
			12/3/68	2/19/69	5.50	31	31
			12/3/68	2/24/69	5.50	9	9
			12/4/68	2/19/69	5.50	25	25
			12/5/68	3/5/69	5.65	7	7
			12/6/68	2/20/69	5.50	2	-
			12/9/68	2/19/69	5.50	24	16
			12/9/68	2/20/69	5.50	8	-
			12/11/68	3/10/69	5.80	29	-
			12/11/68	3/11/69	5.80	10	10
			12/16/68	2/19/69	5.50	11	-
			12/16/68	3/10/69	5.80	1	-
			12/16/68	3/17/69	5.80	66	66
			12/17/68	3/17/69	6.00	5	-
			12/17/68	3/17/69	5.80	33	14

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Dec.....	Certificates of indebtedness	12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
			7/2/73	6.00	100	-	
1969-Jan.....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	2,215
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
		11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
Feb.....	Certificates of indebtedness						2,256

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Payable in U.S. Dollars		
					Amount	Issued	Retired
				(Percent)	(In millions of dollars)		
1969-Feb.....	Certificates of indebtedness	2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
Apr.....	Notes	5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
		2/19/69	5/19/69	6.10	-	43	
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	
		3/5/69	6/4/69	6.25	-	31	
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
Apr.....	Certificates of indebtedness	3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/21/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Apr.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
		5/13/68	3/13/70	5.74	-	1	
		2/20/69	5/20/69	6.10	-	28	
	Notes	2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
	Certificates of indebtedness	5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
May.....	Notes	3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	*	
		5/1/69	8/3/70	6.25	300	-	
	Certificates of indebtedness	4/24/69	7/24/69	6.20	-	4	
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	
June.....		1,703					

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Payable in U. S. Dollars		
					Amount Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-June	Certificates of indebtedness	6/10/69	9/10/69	6.60	12	5	
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
		6/16/69	7/10/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/24/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	7/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/30/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
	Notes	5/15/68	6/16/69	6.05	-	150	
		5/12/68	8/15/69	6.03	-	100	
		4/25/69	7/24/69	6.20	-	13	
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
	Certificates of indebtedness	7/7/69	9/15/69	6.60	9	-	
July		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
	Notes	7/31/69	10/23/69	7.25	12	-	
		1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	(Amount in millions of dollars equivalent)		
						Issued	Retired	Total outstanding end of month
1967-July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Aug....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,015
	Notes	Swiss francs	10/7/66	10/6/67	5.54	-	52	
	Certificates of indebtedness	Swiss francs	7/26/67	10/26/67	4.1875	-	153	
	Notes	Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Certificates of indebtedness	German marks	10/2/67	4/3/72	5.39	125	-	
	Notes	German marks	10/3/67	4/1/69	5.14	50	-	
	Certificates of indebtedness	Swiss francs	10/6/67	1/6/69	5.25	52	-	
	Notes	German marks	11/1/66	11/1/67	5.48	-	50	
	Certificates of indebtedness	Swiss francs	11/16/66	11/17/67	5.58	-	28	
	Notes	German marks	11/1/67	5/2/69	5.45	50	-	
Sept....	Certificates of indebtedness	Swiss francs	11/17/66	2/17/69	5.60	28	-	1,015
	Notes	Belgian francs	11/24/67	11/24/69	5.58	60	-	
	Certificates of indebtedness	Swiss francs	12/9/66	12/11/67	5.39	-	23	
	Notes	Swiss francs	12/11/67	3/11/69	5.68	23	-	
	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	
	Notes	Swiss francs	1/26/68	7/26/68	4.75	101	-	
	Certificates of indebtedness	Swiss francs	1/26/68	1/24/69	5.00	51	-	
	Notes	Netherlands guilders	1/29/68	1/29/69	2.50	66	-	
	Certificates of indebtedness	Swiss francs	12/9/66	1/9/68	5.42	-	30	
	Notes	Swiss francs	1/9/68	4/9/69	5.57	30	-	
Oct....	Certificates of indebtedness	German marks	1/5/68	7/5/72	5.46	125	-	1,139
	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	
	Certificates of indebtedness	Swiss francs	1/3/67	4/3/68	4.93	-	22	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	22	-	
	Certificates of indebtedness	German marks	4/1/68	10/2/72	5.73	126	-	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	
	Certificates of indebtedness	Swiss francs	5/27/68	9/29/69	6.16	30	-	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	
	Certificates of indebtedness	Austrian schillings	6/12/68	12/12/69	5.90	25	-	
	Notes	German marks	6/24/68	12/22/72	6.25	125	-	
Nov....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	1,200
	Notes	Swiss francs	7/5/68	10/7/68	5.25	55	-	
	Certificates of indebtedness	Swiss francs	7/16/68	10/16/68	5.50	134	-	
	Notes	Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Certificates of indebtedness	Italian lire	1/30/67	7/30/68	4.57	-	125	
	Notes	Italian lire	7/30/68	1/30/70	5.40	125	-	
	Certificates of indebtedness	German marks	11/3/67	11/1/68	4.87	-	50	
	Notes	German marks	8/19/68	2/19/73	5.20	124	-	
	Certificates of indebtedness	Swiss francs	6/30/67	9/30/68	4.83	-	25	
	Notes	Swiss francs	9/30/68	1/30/70	5.30	26	-	
Dec....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,230
	Notes	Swiss francs	7/16/68	10/16/68	5.50	-	134	
	Certificates of indebtedness	Swiss francs	10/7/68	4/7/69	4.875	55	-	
	Notes	Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Certificates of indebtedness	German marks	10/2/68	4/2/73	5.25	126	-	
	Notes	Netherlands guilders	1/29/68	1/29/69	2.50	-	66	
	Certificates of indebtedness	German marks	12/27/68	3/27/69	6.30	125	-	
	Notes	German marks	12/1/66	12/2/68	5.44	-	50	
	Certificates of indebtedness	Belgian francs	11/24/67	11/24/69	5.58	-	60	
	Notes	German marks	12/2/68	12/2/70	5.65	50	-	
	Certificates of indebtedness	Italian lire	12/16/68	6/18/73	5.77	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries -(Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Jan....	Certificates of indebtedness				(Percent)	(In millions of dollars)		
			Swiss francs	10/16/68	5.35	-	134	2,229
			Swiss francs	1/26/68	5.00	-	51	
			Swiss francs	7/26/68	5.00	-	102	
			German marks	12/27/68	6.30	-	125	
	Notes		Swiss francs	1/16/69	6.25	133	-	2,229
			Swiss francs	1/24/69	5.00	153	-	
			German marks	5/2/67	4.27	-	50	
			Swiss francs	10/6/67	5.25	-	52	
			Swiss francs	1/6/69	6.15	52	-	
Feb....	Certificates of indebtedness				(Percent)	(In millions of dollars)		
			German marks	1/2/69	6.37	50	-	2,254
			Austrian schillings	1/4/71	6.37	50	-	
			Swiss francs	1/16/69	6.125	125	-	
			Swiss francs	2/6/69	5.125	50	-	
	Notes		German marks	8/1/67	4.94	-	50	2,254
			Austrian schillings	8/23/67	5.03	-	25	
			Swiss francs	11/17/67	5.60	-	28	
			Swiss francs	2/6/69	6.40	25	-	
			Swiss francs	2/17/69	6.35	28	-	
Mar....	Notes		Austrian schillings	2/24/69	6.33	25	-	2,254
			German marks	9/1/67	5.09	-	50	
			German marks	3/3/69	6.44	50	-	
			Swiss francs	12/11/67	5.68	-	23	
			Swiss francs	3/11/69	6.375	23	-	
Apr....	Certificates of indebtedness				(Percent)	(In millions of dollars)		
			Swiss francs	10/7/68	4.875	-	55	2,417
			Swiss francs	1/16/69	6.25	-	133	
			Swiss francs	4/7/69	6.25	54	-	
			Swiss francs	4/16/69	6.20	133	-	
	Notes		German marks	10/3/67	5.14	-	50	2,417
			Swiss francs	1/9/68	5.57	-	30	
			German marks	4/1/69	10/1/70	6.25	50	
			German marks	4/2/69	10/2/73	6.23	124	
			Swiss francs	4/9/69	7/9/70	6.20	30	
May....	Notes		Swiss francs	4/29/69	7/29/70	6.20	39	2,367
			German marks	11/1/67	5/2/69	5.45	-	
June....	Notes		Swiss francs	3/7/68	6/9/69	5.57	-	2,367
			Swiss francs	6/9/69	9/9/70	6.89	101	
July....	Certificates of indebtedness				(Percent)	(In millions of dollars)		
			Swiss francs	1/24/69	7/24/69	5.00	-	2,320
			Swiss francs	4/16/69	7/16/69	6.20	-	
			Swiss francs	7/17/69	8/18/69	7.00	30	
			Swiss francs	7/24/69	1/23/70	7.50	100	
	Notes		Swiss francs	4/3/68	7/3/69	5.58	-	2,320
			Austrian schillings	6/12/68	12/12/69	5.90	-	
			Swiss francs	7/3/69	10/5/70	7.70	22	
			Swiss francs	7/16/69	10/16/70	7.55	134	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through July 31, 1969

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,996	-	7
Series E and H.....	144,455	23,737	173,192	121,559	51,633	-
Series F and G.....	28,396	1,125	29,521	29,482	-	38
Series J and K.....	3,556	198	3,754	3,719	-	35
Total A-K.....	<u>180,355</u>	<u>31,115</u>	<u>211,470</u>	<u>159,757</u>	<u>51,633</u>	<u>80</u>

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
<u>Calendar years:</u>								
1935-59.....	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
<u>Months:</u>								
1968-July.....	394	165	559	541	454	87	51,732	79
August.....	410	139	549	507	426	81	51,777	77
September.....	337	147	484	473	394	79	51,780	76
October.....	400	141	541	485	404	81	51,848	74
November.....	350	135	485	411	345	66	51,923	73
December.....	348	158	506	474	395	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96
February.....	413	142	555	560	462	98	51,876	90
March.....	353	150	502	561	465	96	51,821	86
April.....	387	144	531	599	494	105	51,747	92
May.....	381	141	522	513	418	95	51,762	86
June.....	383	159	542	597	486	112	51,711	82
July.....	389	168	556	637	525	112	51,633	80

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

Period	Sales 1	Accrued discount	Sales plus accrued discount	Redemptions 2			Amount outstanding	
				Total	Sales price 2	Accrued discount 2	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-50	8,53	13,76	14,18	64,37	63,24	1,378	42,716	-
1951	4,317	1,44	4,501	4,50	4,616	886	42,715	-
1952	4,454	1,54	4,717	4,627	3,906	721	43,806	-
1953	4,41	1,41	4,753	4,603	3,873	731	44,955	-
1954	4,18	1,48	4,74	4,500	3,759	742	46,359	-
1955	4,156	1,58	6,114	4,737	3,98	754	47,737	-
1956	4,543	1,52	6,045	4,187	4,154	833	48,795	-
1957	4,50	1,44	6,19	5,35	4,408	897	49,682	-
1958	4,45	1,40	6,52	5,449	4,536	913	50,817	-
1959	4,39	1,41	6,470	5,715	4,739	976	51,72	-
1960	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
Calendar years:								
1941-59	100,74	14,35	114,631	72,071	65,556	6,515	41,559	-
1950	4,50	1,4	5,574	4,996	4,02	794	43,137	-
1951	4,539	1,43	5,82	4,484	3,781	703	44,485	-
1952	4,78	1,47	5,75	4,636	3,882	754	45,499	-
1953	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1954	4,604	1,491	5,101	4,841	4,061	780	48,360	-
1955	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1956	4,49	1,520	6,44	5,477	4,561	916	50,212	-
1957	4,398	1,680	6,578	5,39	4,519	919	51,352	-
1958	4,696	1,77	6,45	5,415	4,898	1,017	51,390	-
Months:								
1968-July	14	16	552	521	436	85	51,609	-
August	410	139	549	492	413	79	51,667	-
September	337	147	424	462	384	78	51,689	-
October	400	141	541	472	393	80	51,758	-
November	450	138	485	399	325	65	51,843	-
December	348	128	500	459	382	77	51,890	-
1969-January	394	167	561	605	481	123	51,846	-
February	413	14	555	548	452	96	51,853	-
March	353	150	502	549	455	95	51,806	-
April	387	124	531	590	486	104	51,747	-
May	391	141	522	507	413	94	51,762	-
June	383	15	54	594	483	111	51,711	-
July	389	168	556	534	523	112	51,633	-
Series F, G, J, and K combined 4								
Fiscal years:								
1941-59	31,91	1,130	33,090	25,110 5/	24,142	858	7,787	303
1950	4	46	3,40	2,921	128	4,829	257	
1951	32	1,188	2/	1,179	59	3,709	222	
1952	77	1,110	3/	1,159	51	2,652	196	
1953	77	771	9/	722	49	1,955	144	
1954	12	426	9/	400	27	1,563	147	
1955	15	15	358	333	24	1,248	99	
1956	12	12	419	384	35	856	80	
1957	8	8	472	434	38	397	80	
1958	4	6	6	230	27	140	75	
1959	1	1	140	124	16	-	76	
Calendar years:								
1941-59	31,91	1,133	116	27,254 5/	6,114	938	1,504	468
1950	38	38	1,72	1,646	86	4,024	348	
1951	9	9	1,102	1,058	50	1,973	318	
1952	75	63	8/ 9/	909	45	1,036	316	
1953	19	462	9/	434	28	1,721	188	
1954	16	16	418	383	7	1,368	147	
1955	14	14	3,1	297	26	1,075	131	
1956	1	1	...	481	40	540	155	
1957	6	353	3,	3,	1	.79	118	
1958	.	.	12	1,5	3	.7	105	
Months:								
1968-July	-	-	20	18	-	12	71	
August	-	15	13	10	1	110	70	
September	-	*	11	10	1	100	69	
October	-	1	11	11	1	90	67	
November	-	11	10	1	1	80	66	
December	-	15	13	-	27	-	105	
1969-January	-	-	14	12	-	29	89	
February	-	12	10	2	2	23	83	
March	-	12	11	1	1	15	79	
April	-	5	5	1	1	-	35	
May	-	5	5	1	1	-	79	
June	-	-	4	3	1	-	76	
July	-	-	-	?	-	-	72	

Statistics at end of Table 3.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-59.....	92,734	13,766	106,499	68,459	62,381	6,078	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
<u>Calendar years:</u>								
1941-59.....	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
<u>Months:</u>								
1968-July.....	371	165	536	458	373	85	19	43,864
August.....	390	139	530	440	360	79	15	43,930
September.....	323	147	469	415	337	78	15	43,979
October.....	383	141	524	423	344	80	16	44,064
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
March.....	337	150	487	486	391	95	16	44,205
April.....	371	144	515	526	422	104	15	44,179
May.....	369	141	511	452	358	94	13	44,225
June.....	371	159	530	533	422	111	16	44,205
July.....	374	168	542	558	446	112	19	44,170
Series H								
<u>Fiscal years:</u>								
1952-59.....	5,519	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
<u>Calendar years:</u>								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
<u>Months:</u>								
1968-July.....	23	-	23	63	63	-	19	7,745
August.....	20	-	20	52	52	-	15	7,728
September.....	15	-	15	47	47	-	15	7,710
October.....	17	-	17	49	49	-	16	7,704
November.....	16	-	16	40	40	-	14	7,683
December.....	19	-	19	45	45	-	12	7,668
1969-January.....	22	-	22	56	56	-	17	7,650
February.....	20	-	20	55	55	-	16	7,632
March.....	16	-	16	63	63	-	16	7,601
April.....	16	-	16	64	64	-	15	7,568
May.....	12	-	12	55	55	-	13	7,537
June.....	13	-	13	60	60	-	16	7,506
July.....	14	-	14	77	77	-	19	7,462

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-53.....	16,867	3,570	1,962	1,502 2/	13,476	10,517	2,958	21
1954.....	6,515	2,747	1,487	1,260 2/	3,539	2,715	874	179
1955.....	7,251	3,941	1,326	2,115	3,394	2,775	619	-84
1956.....	7,343	4,173	1,917	2,345	3,467	2,785	682	116
1957.....	9,253	4,15	1,971	2,144	4,357	3,132	1,526	185
1958.....	8,544	3,730	1,706	1,824	4,739	3,195	1,541	75
1959.....	7,47	3,14	1,744	1,525	3,773	3,235	543	-150
1960.....	8,557	4,126	2,504	1,342 3/	4,641	3,285	1,356	-210
1961.....	7,210	2,573	1,733	9,7 2/	3,353	3,075	283	-212
1962.....	5,716	2,593	1,568	9,5 2/	3,970	2,875	196	53
1963.....	5,973	2,250	1,593	657 2/	2,951	2,812	139	73
1964.....	5,184	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,051	412	3,351	3,273	79	99
1968.....	5,784	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
<u>Calendar years:</u>								
1951-53.....	16,874	4,105	2,550	1,555 2/	12,738	9,795	2,943	30
1954.....	6,985	3,171	1,500	1,572	3,057	2,464	593	757
1955.....	7,301	4,230	1,47	2,183	3,566	2,976	689	-595
1956.....	8,464	4,226	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	1,984	2,072	5,207	3,322	1,386	266
1958.....	7,255	3,333	1,591	1,702	3,841	3,091	750	22
1959.....	8,772	701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 2/	3,933	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	4,337	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	1,043	1,617	476 2/	3,031	2,905	125	-52
1964.....	5,52	171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	148	1,932	216	3,287	3,176	111	6
1966.....	6,000	172	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
<u>Months:</u>								
1968-July.....	541	.54	231	23	342	341	1	-56
August.....	507	194	180	14	266	265	1	47
September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	*	-79
November.....	411	131	123	9	203	203	1	76
December.....	474	238	227	1	370	370	*	-134
1969-January.....	619	172	157	15	258	256	2	189
February.....	560	143	131	12	218	218	*	198
March.....	561	316	304	12	336	336	*	-90
April.....	599	206	194	11	266	266	*	128
May.....	513	182	272	10	384	384	-	-153
June.....	597	215	211	4	307	307	-	76
July.....	637	247	243	4	359	359	-	32

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, I, and K are included at face value thru Aug. 1967.

Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing period until all bonds of the annual series have matured, and are then transferred to interest debt in which interest has ceased.

Sales and redemption figures include exchanges of matured bonds for (1) matured Series E bonds for Series G and K bonds from May 1941 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

Details by serial number, cumulative basis and by periods for Series A-F determined will be found in the February 1975 and previous issues of the Treasury bulletin.

2. Because there is a small amount in a qualifying redemption, the distribution of redemptions between sales price and accrued interest will not be estimated. Beginning with the Treasury bulletin of March 1971 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1949 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/Combined

(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$75 3/	\$100	\$200 4/	\$500	\$1,000	\$5,000	\$10,000 5/ 6/
Sales 7/											
Fiscal years:											
1941-59.....	2,052,134	21,076	1,376,124	347,960	-	229,149	12,268	31,674	33,522	.50	111
1960.....	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961.....	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962.....	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963.....	89,627	-	54,629	21,903	-	9,623	948	1,233	1,270	25	16
1964.....	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966.....	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968.....	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969p.....	118,185	-	78,509	25,105	1,821	10,193	870	872	795	10	12
Calendar years:											
1941-59.....	2,093,334	21,076	1,401,524	357,799	-	233,627	12,643	32,212	34,077	262	115
1960.....	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961.....	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962.....	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963.....	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964.....	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965.....	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966.....	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967.....	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968.....	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
Months:											
1968-July.....	10,087	-	6,817	2,062	153	829	73	77	73	1	1
August.....	10,003	-	6,442	2,214	168	923	84	88	83	1	1
September.....	8,794	-	5,730	1,947	152	780	65	63	55	1	1
October.....	11,075	-	7,572	2,247	171	883	73	69	59	1	1
November.....	9,113	-	5,947	2,009	150	816	68	66	57	1	1
December.....	9,149	-	6,027	1,991	149	797	65	64	55	1	1
1969-January.....	10,296	-	7,055	2,038	157	826	71	75	71	1	1
February.....	9,951	-	6,468	2,160	160	909	78	86	87	1	1
March.....	9,193	-	6,035	2,004	136	820	69	68	60	1	1
April p.....	10,395	-	7,120	2,083	141	837	73	72	68	1	1
May p.....	9,815	-	6,440	2,131	144	879	76	75	69	*	1
June p.....	10,314	-	6,856	2,219	140	894	75	69	58	*	1
Inception to date p...	3,049,909	21,076	1,999,714	580,916	8,175	330,358	21,496	42,857	44,612	455	249
Redemptions 7/											
Fiscal years:											
1941-59.....	1,594,286	10,338	1,128,862	254,748	-	150,375	5,546	17,836	17,519	38	23
1960.....	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961.....	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962.....	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963.....	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964.....	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965.....	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	47	59,35	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968.....	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969p.....	114,392	29	73,558	25,306	1,206	10,955	862	1,166	1,267	28	13
Calendar years:											
1941-59.....	1,639,316	19,411	1,157,132	264,370	-	155,622	5,905	18,505	18,296	47	28
1960.....	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961.....	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962.....	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963.....	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964.....	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965.....	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966.....	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967.....	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968.....	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
Months:											
1968-July.....	9,528	2	6,113	2,110	98	918	73	100	110	3	1
August.....	9,498	3	6,172	2,084	96	881	69	93	98	2	1
September.....	8,909	2	5,754	1,991	93	830	63	84	89	2	1
October.....	8,946	2	5,787	1,975	93	840	64	88	94	2	1
November.....	7,959	2	5,445	1,706	85	716	55	73	75	2	1
December.....	9,195	2	6,121	1,949	95	798	61	79	86	?	1
1969-January.....	9,889	3	6,171	2,217	99	1,049	88	119	139	2	2
February.....	10,025	3	6,352	2,295	107	971	76	103	114	2	1
March.....	9,924	3	6,325	2,219	109	969	75	105	114	3	1
April p.....	10,652	3	6,739	2,416	115	1,057	83	112	123	3	1
May p.....	9,163	2	5,912	1,997	99	878	70	97	104	2	1
June p.....	10,704	2	6,866	2,347	117	1,048	85	113	121	3	1
Inception to date p...	2,527,158	19,974	1,719,622	464,942	3,904	247,364	12,670	28,935	29,416	219	110

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1955.

6/ Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 1, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS BONDS

Table 6. - Sales by States, Series E and H^{1/} Combined

State	Inception through June 1969 ^{2/}	1968						1969					
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June n.e.
Alabama.....	1,349,458	3,135	3,489	2,342	2,868	2,873	3,014	3,674	3,156	3,221	3,089	2,988	3,042
Alaska.....	71,832 ^{3/}	262	292	263	230	195	161	253	244	248	219	228	167
Arizona.....	545,002	1,901	1,662	1,640	1,643	1,793	1,483	2,304	1,768	1,816	1,889	1,902	1,382
Arkansas.....	772,597	1,448	1,513	1,48	1,467	1,260	1,41	1,795	1,737	1,517	1,483	1,322	1,092
California.....	9,690,815	15,776	25,576	22,230	27,306	22,397	24,333	28,778	24,872	22,742	26,197	24,123	20,031
Col. rad.....	1,049,169	2,416	2,59 ^a	1,850	2,483	1,187	2,524	2,336	2,275	2,273	2,170	2,166	1,697
Connecticut.....	7,33,002	6,913	5,810	5,150	5,805	5,673	5,622	6,918	5,542	5,946	6,246	6,207	5,526
Delaware.....	424,782	1,789	1,425	1,796	1,815	1,46	1,699	1,893	1,695	1,965	1,240	1,586	2,115
District of Columbia.....	1,457,840	3,265	2,402	2,692	3,846	4,027	3,922	2,888	3,436	2,889	2,610	2,254	2,631
Florida.....	1,967,521	6,70 ^b	6,767	5,416	6,866	5,688	6,545	7,654	7,693	5,732	7,164	6,401	5,707
Georgia.....	1,534,549	4,406	4,200	4,536	4,126	4,249	4,579	4,641	4,430	4,787	4,680	4,099	4,150
Hawaii.....	511,402	624	1,102	1,075	1,331	1,074	1,085	1,658	582	736	2,128	972	1,099
Idaho.....	318,505	462	474	406	355	470	399	480	442	414	374	347	322
Illinois.....	11,237,229	75,032	23,735	22,137	22,550	20,440	23,360	26,764	22,767	23,161	23,603	20,829	14,940
Indiana.....	3,993,336	11,130	9,966	10,197	9,482	9,102	9,363	10,790	10,697	10,781	10,454	9,415	7,372
Iowa.....	3,761,332	6,111	5,788	5,35	5,501	5,137	5,838	7,979	5,764	6,394	5,673	4,917	3,984
Kansas.....	2,198,707	3,797	3,890	3,419	3,440	3,485	3,476	4,088	4,527	3,412	3,655	3,269	3,104
Kentucky.....	1,553,473	3,636	3,921	3,492	3,816	3,349	3,612	4,086	3,932	3,724	3,355	3,436	2,725
Louisiana.....	1,322,154	3,356	3,196	2,643	3,069	2,361	2,921	3,286	3,112	3,003	3,097	2,844	2,421
Maine.....	517,054	1,164	966	1,005	1,188	982	931	1,221	986	1,209	979	1,043	824
Maryland.....	1,898,837	6,653	6,848	6,401	6,547	6,464	6,643	7,495	8,164	6,230	7,018	6,987	6,421
Massachusetts.....	7,94,056	10,822	10,008	9,371	10,53 ^c	9,977	9,984	10,986	8,848	9,730	8,844	9,919	8,873
Michigan.....	8,052,539	24,674	24,110	22,072	21,144	23,096	22,587	26,899	23,904	23,680	19,543	28,801	19,637
Minnesota.....	2,521,148	5,791	4,171	3,888	4,300	4,046	3,981	4,541	4,503	3,853	4,546	4,123	1,815
Mississippi.....	722,050	1,185	1,150	1,104	1,015	1,037	1,110	1,357	1,407	1,122	1,037	1,015	995
Missouri.....	4,032,670	11,904	10,026	10,026	10,267	10,576	10,735	11,826	10,683	10,390	10,257	9,071	8,095
Montana.....	652,258	886	805	803	770	859	831	1,058	973	763	851	749	436
Nebraska.....	2,210,147	3,561	3,377	3,920	3,426	3,886	3,321	3,528	3,642	3,208	3,434	3,002	2,676
Nevada.....	176,892	598	561	459	566	455	604	588	549	573	585	511	463
New Hampshire.....	323,388	935	670	708	850	625	743	917	761	831	781	838	646
New Jersey.....	5,413,955	15,837	15,710	13,893	14,430	13,046	15,563	17,267	14,144	14,778	15,137	15,408	12,958
New Mexico.....	352,710	1,112	1,046	1,049	1,050	959	951	1,264	1,227	967	964	1,058	900
New York.....	15,893,685	41,088	39,233	33,543	36,927	35,922	37,384	46,816	45,350	38,943	41,471	39,342	33,285
North Carolina.....	1,556,971	3,916	3,378	3,990	3,862	4,012	3,807	4,130	4,570	3,994	3,849	4,086	3,408
North Dakota.....	651,247	737	754	746	680	840	904	846	961	716	704	654	400
Ohio.....	8,911,073	24,317	22,897	21,281	22,545	21,226	21,927	25,544	22,704	23,106	21,978	20,747	19,216
Oklahoma.....	1,705,306	4,032	4,263	3,75 ^c	3,875	3,693	3,743	4,077	4,253	3,471	3,485	3,405	3,401
Oregon.....	1,261,875	2,355	2,118	1,840	2,392	1,70 ^c	2,006	2,323	2,198	1,668	2,394	1,937	1,397
Pennsylvania.....	12,003,882	33,372	32,807	30,431	32,964	29,702	33,660	36,060	34,268	35,414	30,881	33,381	25,626
Rhode Island.....	602,873	1,440	1,246	129	1,497	1,222	1,545	1,957	1,332	1,668	1,572	2,074	1,642
South Carolina.....	79,149	1,767	2,558	2,294	1,863	1,826	1,838	1,920	2,103	1,923	1,730	1,904	1,807
South Dakota.....	801,011	964	925	1,026	1,112	1,032	1,073	1,255	1,113	983	1,031	860	611
Tennessee.....	1,428,619	4,044	3,552	3,747	3,424	3,463	3,589	4,643	3,822	3,751	3,697	3,284	2,967
Texas.....	4,829,762	11,451	11,39	10,557	12,090	9,472	10,117	13,946	11,335	10,593	11,155	11,656	9,091
Utah.....	561,600	1,743	1,661	1,700	1,634	1,614	1,636	1,729	1,634	1,636	1,611	1,463	1,606
Vermont.....	174,690	478	465	398	447	422	390	517	45	479	364	436	380
Virginia.....	2,351,974	6,876	7,710	6,300	6,694	6,507	7,572	6,738	7,781	7,390	6,538	6,710	7,042
Washington.....	2,176,315	3,742	3,665	3,182	3,551	3,186	3,694	4,454	4,391	4,281	4,314	4,203	3,732
West Virginia.....	1,427,341	3,78	3,583	3,18	3,164	3,182	3,104	3,616	3,535	3,103	2,860	3,011	3,399
Wisconsin.....	3,092,460	6,949	6,576	5,953	6,279	5,132	6,498	6,811	6,103	5,964	5,618	5,653	4,478
Wyoming.....	1,53,871	374	389	354	343	316	335	451	524	354	327	307	263
Canal Zone.....	89,770	324	47	434	44	265	366	458	271	232	256	265	351
Puerto Rico.....	83,694	348	323	61	247	412	350	276	385	265	419	394	325
Virgin Islands.....	5,174	45	78	4	18	30	21	24	34	16	41	36	22
Undistributed and adjustment to daily Treasury statement.....	6,589,814 ^{4/}	4,513	72,64	31,794	31,520	43,346	19,508	14,601	65,220	20,542	57,248	53,712	111,211
Total.....	144,046,533	393,503	404,176	377,51	400,14	40,515	347,767	394,29	412,783	352,737	386,845	381,350	383,406

Source: Daily Treasury statement and geographic reports from Federal Reserve banks.

^{1/} Sales of Series H began June 1, 1952.

^{2/} Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

^{3/} Excludes data for period April 1947 through December 1956, when

reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

^{4/} Includes a small amount for other possessions.

^{5/} Not comparable. Sales are not comparable for all states, due to early closing in June 1960.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
<u>Months:</u>							
1968-July.....	23	*	23	*	*	*	226
August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433
April.....	24	1	25	4	4	*	454
May.....	27	1	28	6	6	*	476
June.....	34	1	35	6	6	*	505
July.....	30	2	32	7	7	*	530

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities			
		Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors	
		Total out- standing	Public market- able	Non-marketable	Special issues		Total	Public market- able	Non- market- able					
1960.....	293,100	223,741	53,079	1,091	4,840	,1	203,640	1,1,73	4,357	3,090	6,770	407	6,162	
1961.....	295,448	225,111	53,077	6,507	44,933	,18	27,553	14,732	153,389	51,343	3,499	6,477	604	5,273
1962.....	300,118	294,441	54,254	7,205	41,201	,18	19,563	21,527	159,204	51,323	3,759	7,404	663	7,416
1963.....	313,993	301,954	55,536	9,311	4,000	,19	17,177	31,027	14,491	16,451	51,340	3,916	8,123	7,020
1964.....	320,344	307,357	52,590	9,271	41,561	,17	34,774	213,966	161,318	52,148	4,356	8,632	611	8,866
1965.....	320,609	313,113	61,069	10,348	40,549	,71	39,100	1,943	159,746	53,697	4,161	9,335	469	12,909
1966.....	333,284	315,431	64,314	1,48	5,191	,070	41,169	18,749	154,911	54,037	4,476	13,377	468	16,445
1967.....	344,676	322,86	71,207	13,633	5,193	,171	40,719	13,760	150,320	53,440	3,935	18,455	,10	21,393
1968.....	371,978	344,401	70,136	14,091	14,371	,071	51,230	10,034	159,570	56,363	3,178	24,399	3,001	21,410
1969.....	367,977	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	2,847	
1968-June....	371,978	344,401	70,130	14,091	53,374	,071	52,230	216,034	149,670	52,363	3,178	24,399	3,001	21,398
July.....	375,553	347,940	75,602	14,491	52,333	,171	52,397	19,942	163,882	50,059	3,138	24,474	3,063	11,412
August....	380,200	351,209	76,256	14,767	50,117	,171	53,044	221,309	165,355	55,954	3,148	25,843	3,532	24,210
Sept.....	374,793	351,593	70,543	14,334	59,423	,071	53,279	221,766	165,443	56,323	3,150	20,055	3,067	16,988
October..	377,541	354,056	70,205	15,349	58,785	,170	53,329	224,522	167,974	56,548	3,132	20,347	3,335	17,312
Nov.....	377,130	353,894	76,024	15,539	58,395	,070	53,370	223,940	166,764	57,176	1,968	20,267	3,075	17,192
Dec.....	373,094	355,149	76,567	14,19	59,394	,070	52,937	175,045	169,472	57,173	2,979	15,064	2,845	12,219
1969-January..	374,443	357,574	77,328	15,551	59,707	,071	52,127	228,119	170,865	57,254	1,838	15,031	2,809	12,222
February.	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	2,864	12,361
March....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	12,284
April....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861	11,713
May.....	374,502	358,194	80,733	15,809	64,853	2,071	53,759	221,703	164,529	57,174	1,871	14,437	2,903	11,534
June....	367,977	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	2,847	11,410

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see "Debt Outstanding," Table 7.

OWNERSHIP OF FEDERAL SECURITIES

Table 2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors									
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/	
				Total	Series E and H	Other series							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
July.....	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.4	19.2
Aug.....	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3	19.5
Sept.....	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7	19.2
Oct.....	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8	20.1
Nov.....	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2	19.4
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.....	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.....	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.....	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.....	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May.....	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June.....	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July.....	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.....	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.....	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.....	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.....	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec.....	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan.....	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb.....	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar.....	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	22.1
Apr.....	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.6	3.5	17.0	28.7	12.3	21.2
May.....	223.6	56.4	167.1	76.8	51.3	.1	25.4	7.9	3.7	17.4	28.1	13.7	19.5
June p.....	214.8	54.9	159.9	76.4	51.2	.1	25.2	7.7	3.3	15.1	27.3	11.1	19.0

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury

Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey									All other private investors 2/	Memorandum: Held by 28,761 corporate pension trust funds 4/
				5,808 commercial banks 3/	499 mutual savings banks 4/	Insurance companies 293 life	160 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 316 general funds	187 pension and retirement funds			
<u>Public debt issues:</u>														
Interest-bearing public debt securities:														
Marketable.....	226,107	70,099	156,008	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850	
Nonmarketable 2/.....	58,833	2,071	56,762	54 2/	25	34	31	12	1	57	62	56,485	157	
Special issues.....	66,790	66,738	52	-	-	-	-	-	-	-	-	52	-	
Total interest-bearing public debt securities.	351,729	138,908	212,822	44,187	3,293	3,419	3,230	4,483	5,378	9,411	4,294	135,128	2,007	
Matured debt and debt bearing no interest	1,991	-	1,991	-	-	-	-	-	-	-	-	1,991	-	
Total public debt securities.....	353,720	138,908	214,813	44,187	3,293	3,419	3,230	4,483	5,378	9,411	4,294	137,119	2,007	
<u>Government agency issues:</u>														
Regular issues.....	1,963	137	1,826	275	134	139	21	77	23	274	229	653	25	
Participation certificates 6/.....	10,414	2,453	7,961	1,937	485	47	316	168	179	586	246	3,398	172	
Total Govt. agency securities covered in Treasury Survey.....	12,377	2,589	9,787	2,212	619	186	337	245	202	860	1,075	4,051	197	
Nonsurveyed Govt. agency securities.....	1,880	257	1,623											
Total Govt. agency securities.....	14,256	2,847	11,410											
Total Federal securities...	367,977	141,754	226,223											

Footnotes at end of Table C.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969

Table 2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey										Memorandum: Held by 28,761 corporate pension trust funds ^{4/}	
		U.S. Government accounts and Federal Reserve banks ^{2/}	5,808 commercial banks ^{2/}	499 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		Held by all other investors ^{3/}		
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds			
<u>By type security:</u>													
Issued by U.S. Government:													
Treasury bills.....	68,356	20,478	3,558	275	77	137	438	1,619	4,333	334	37,107	610	
Treasury notes.....	78,946	35,434	18,541	1,187	144	821	1,657	1,196	1,835	121	18,011	510	
Treasury bonds.....	78,805	14,187	22,033	1,806	3,164	2,241	2,377	2,563	3,185	3,777	23,473	730	
Total.....	226,107	70,099	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850	
<u>By maturity distribution:</u>													
Call classes (due or first becoming callable):													
Within 1 year.....	110,921	35,190	15,312	632	289	771	1,086	3,746	5,641	456	47,797	841	
1 to 5 years.....	55,759	11,996	19,526	1,096	188	1,335	1,692	1,160	1,859	300	16,605	510	
5 to 10 years.....	37,610	17,377	8,469	643	436	515	963	450	790	512	7,456	243	
10 to 15 years.....	4,505	1,461	341	130	518	130	154	11	321	284	1,155	59	
15 to 20 years.....	6,720	1,908	229	176	479	315	335	6	175	1,325	1,772	144	
20 years and over.....	10,594	2,166	255	591	1,475	132	241	4	567	1,356	3,806	54	
Total.....	226,107	70,099	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850	
Maturity classes (final maturity):													
Within 1 year.....	103,910	34,599	12,123	568	134	553	933	3,450	5,411	394	45,744	805	
1 to 5 years.....	62,770	12,588	22,715	1,160	344	1,552	1,845	1,457	2,089	362	18,658	546	
5 to 10 years.....	34,834	16,756	8,299	586	137	463	879	448	581	128	6,560	208	
10 to 15 years.....	6,063	1,653	433	154	783	156	212	12	454	520	1,687	78	
15 to 20 years.....	2,311	624	129	58	238	106	134	*	127	229	666	24	
20 years and over.....	16,217	3,880	433	742	1,749	367	467	10	692	2,600	5,276	189	
Total.....	226,107	70,099	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850	

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/	Memorandum: Held by 28,761 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies	460 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments		
				293 life					316 general funds	187 pension and retirement funds	
Treasury bills:											
Regular weekly and annual maturing:											
July 1969-Sept. 1969.....	40,639	11,911	1,829	154	38	93	244	807	2,605	234	22,726
Oct. 1969-Dec. 1969.....	20,013	6,107	1,077	78	29	38	132	622	1,300	62	10,568
Jan. 1970.....	1,501	575	90	21	8	1	8	12	77	1	707
Feb. 1970.....	1,501	560	63	9	*	1	13	33	84	*	737
Mar. 1970.....	1,501	407	155	2	2	1	19	35	67	35	777
Apr. 1970.....	1,001	369	20	4	-	-	6	6	40	1	556
May 1970.....	1,000	247	92	6	*	3	33	110	1	502	13
June 1970.....	1,201	304	232	1	-	*	11	70	50	-	534
Total Treasury bills.....	68,356	20,478	3,558	275	77	137	438	1,619	4,333	334	37,107
Treasury notes:											
6% Aug. 1969-C.....	3,366	148	1,151	49	2	28	83	130	156	2	1,618
6-3/8 May 1970-C.....	8,759	6,240	768	47	*	25	69	53	155	1	1,401
5-5/8 May 1970-B.....	7,793	5,442	966	40	8	35	68	31	152	2	1,050
6-3/8 Aug. 1970-D.....	2,329	338	822	40	-	13	72	89	140	5	810
5 Nov. 1970-A.....	7,675	1,607	2,388	158	*	125	166	124	298	12	2,793
5-3/8 Feb. 1971-C.....	2,509	214	1,078	64	*	14	101	*	63	1	972
5-1/4 May 1971-A.....	4,265	1,865	908	55	4	52	65	37	84	8	1,186
5-3/8 Nov. 1971-B.....	1,734	231	577	61	2	37	37	12	135	4	639
4-3/4 Feb. 1972-A.....	2,006	399	770	59	4	36	102	47	108	9	472
4-3/4 May 1972-B.....	5,310	2,878	1,158	45	3	50	96	55	72	1	952
5-5/8 Aug. 1974-B.....	10,284	5,236	2,494	225	55	94	330	197	168	16	1,467
5-3/4 Nov. 1974-A.....	3,981	1,375	1,099	85	18	66	86	115	66	4	1,067
5-3/4 Feb. 1975-A.....	5,148	1,533	1,723	114	15	85	217	42	99	27	1,294
6 May 1975-B.....	6,760	4,391	955	49	6	51	83	8	84	25	1,109
6-1/4 Feb. 1976-A.....	3,726	2,857	354	20	5	37	23	3	10	2	416
6-1/2 May 1976-B.....	2,697	679	1,077	69	11	49	55	68	45	3	641
1-1/2 Oct. 1969-EO.....	159	-	53	*	-	11	-	69	-	-	*
1-1/2 Apr. 1970-EO.....	88	-	32	-	*	1	*	30	-	-	24
1-1/2 Oct. 1970-EO.....	113	-	51	-	-	4	3	38	-	-	18
1-1/2 Apr. 1971-EO.....	35	-	14	3	2	*	-	14	-	-	2
1-1/2 Oct. 1971-EO.....	72	-	42	-	-	2	1	12	-	-	15
1-1/2 Apr. 1972-EO.....	34	2	9	-	*	-	*	13	-	-	10
1-1/2 Oct. 1972-EO.....	33	-	19	-	3	1	1	2	-	-	8
1-1/2 Apr. 1973-EO.....	34	-	17	-	1	3	-	5	2	-	6
1-1/2 Oct. 1973-EO.....	30	-	15	3	-	*	4	-	-	-	8
1-1/2 Apr. 1974-EO.....	6	-	1	-	1	1	-	-	-	-	*
Total Treasury notes.....	78,946	35,434	18,541	1,187	144	821	1,657	1,196	1,835	121	18,011
Treasury bonds:											
2-1/2% Dec. 1964-69.....	2,485	517	1,067	19	12	73	33	446	25	7	286
2-1/2 Mar. 1965-70.....	2,281	656	934	17	12	62	15	243	23	20	299
2-1/2 Mar. 1966-71.....	1,221	198	614	10	51	27	13	42	18	16	234
2-1/2 June 1967-72.....	1,244	117	464	20	21	33	28	28	44	8	480
2-1/2 Sept. 1967-72.....	1,951	73	1,166	12	17	80	43	162	23	5	371
2-1/2 Dec. 1967-72.....	2,595	204	945	23	66	77	70	64	146	32	968
4 Oct. 1969.....	6,241	746	1,754	77	12	91	142	518	380	24	2,499
4 Feb. 1970.....	4,381	373	1,841	46	9	90	86	313	188	4	1,432
4 Aug. 1970.....	4,129	447	1,516	60	17	92	103	106	123	27	1,638
4 Aug. 1971.....	2,206	599	1,092	49	8	85	67	23	80	8	794
3-7/8 Nov. 1971.....	2,760	461	1,175	27	13	58	86	111	68	12	749
4 Feb. 1972.....	2,344	275	971	61	21	63	93	61	59	22	717
4 Aug. 1972.....	2,578	536	945	36	20	69	102	30	100	15	726
4 Aug. 1973.....	3,894	552	1,456	88	20	195	153	151	169	37	1,073
4-1/8 Nov. 1973.....	4,349	443	1,785	111	32	154	168	60	188	38	1,371
4-1/8 Feb. 1974.....	3,128	561	1,350	84	23	145	133	72	72	38	59
4-1/4 May 1974.....	3,585	588	1,367	91	13	134	144	94	98	649	25
3-7/8 Nov. 1974.....	2,240	685	596	24	26	82	85	17	110	63	993
4-1/4 May 1975-85.....	1,215	430	78	32	34	26	26	*	77	51	564
3-1/4 June 1978-83.....	1,558	192	92	24	265	27	58	1	133	364	16
										236	532

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 2/	Memorandum: Held by 28,761 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks 2/	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine	316 general funds			187 pension and retirement funds			
Treasury bonds - (Continued):													
4% Feb. 1980.....	2,598	763	195	54	135	82	85	*	226	196	861	36	
3-1/2 Nov. 1980.....	1,906	698	145	75	383	49	69	10	95	83	294	22	
3-1/4 May 1985.....	1,097	194	51	25	204	80	109	*	50	81	302	9	
4-1/4 Aug. 1987-92.....	3,815	1,143	155	123	152	194	179	5	85	716	1,063	103	
4 Feb. 1988-93.....	249	69	2	5	32	3	9	-	5	31	92	12	
4-1/8 May 1989-94.....	1,559	503	21	22	90	39	38	*	35	497	315	20	
3-1/2 Feb. 1990.....	4,848	1,127	175	287	712	91	139	1	378	661	1,277	39	
3 Feb. 1995.....	1,484	152	22	31	35	16	24	4	68	81	1,052	6	
3-1/2 Nov. 1998.....	4,262	887	58	273	728	25	78	*	121	614	1,477	9	
Total Treasury bonds.....	78,805	14,187	22,033	1,806	3,164	2,241	2,377	2,563	3,185	3,777	23,473	730	
Total marketable public debt securities.....	226,107	70,099	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850	

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 2/	Memorandum: Held by 28,761 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks 2/	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine	316 general funds			187 pension and retirement funds			
U.S. savings bonds: 5/													
Series E.....	44,205	*	-	-	-	*	*	*	*	*	44,204	154	
Series H.....	7,506	*	-	-	-	*	*	1	*	1	7,503	1	
Total U.S. savings bonds.....	51,711	*	-	-	*	*	1	*	*	1	51,708	154	
Other U.S. securities:													
Certificates of indebtedness:													
Foreign Series.....	287	-	-	-	-	-	-	-	-	-	287	-	
Foreign Currency Series.....	390	-	-	-	-	-	-	-	-	-	390	-	
Treasury certificates.....	6	-	-	-	-	-	-	-	-	-	6	-	
Treasury notes:													
Foreign Series.....	1,332	-	-	-	-	-	-	-	-	-	1,332	-	
Foreign Currency Series.....	1,978	-	-	-	-	-	-	-	-	-	1,978	-	
Depository bonds.....	28	-	28 7/	-	-	-	-	-	-	-	-	-	
Treasury bonds:													
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	84	-	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series.....	21	-	-	-	-	-	-	-	-	-	21	-	
Investment Series B.....	2,459	2,071	26	25	34	31	10	1	57	61	143	3	
Other.....	-	-	-	-	-	-	-	-	-	-	-	-	
U.S. retirement plan bonds.....	33	-	-	-	-	-	-	-	-	-	33	-	
U.S. savings notes.....	505	-	-	-	-	-	-	-	-	-	505	-	
Total other U.S. securities.....	7,122	2,071	54 7/	25	34	31	10	1	57	61	4,777	3	
Total nonmarketable public debt securities.....	58,833	2,071	54 7/	25	34	31	12	1	57	62	56,485	157	

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Memorandum Held by 28,761 corporate pension trust funds 4/	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,808 com- mercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments		Held by all other inves- tors 3/		
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and re- tirement funds			
<u>Export-Import Bank:</u>													
Discount notes.....	258	-	62	3	*	2	5	18	65	-	103	-	
6.15% Apr. 1973 (Debentures)....	400	-	127	31	1	4	16	-	15	1	206	*	
Participation certificates.....	1,814	-	556	67	3	29	40	62	137	68	852	12	
Total.....	2,472	-	744	102	4	34	61	80	217	69	1,160	12	
<u>Federal Housing Administration:</u>													
(Debentures).....	577	73	61	81	125	12	24	-	24	120	57	17	
<u>Government National Mortgage Association:</u>													
Participation certificates.....	8,600	2,453	1,382	418	44	287	127	117	449	778	2,546	160	
<u>Tennessee Valley Authority:</u>													
Short-term notes.....	353	63	20	*	*	*	27	5	167	1	69	1	
8% June 1974 (Bonds)....	100	-	4	12	1	*	5	-	2	-	75	1	
4.40 Nov. 1985 (Bonds)....	50	-	*	*	5	*	*	-	*	33	11	1	
4-5/8 July 1986 (Bonds)....	50	-	-	*	4	*	-	-	-	25	21	1	
4-1/2 Feb. 1987 (Bonds)....	45	-	*	*	3	-	-	-	-	28	13	1	
5.70 May 1992 (Bonds)....	70	-	1	3	1	2	-	-	*	11	53	2	
6-3/8 Nov. 1992 (Bonds)....	60	-	1	1	*	1	-	-	-	11	46	1	
Total.....	728	63	25	18	14	4	33	5	169	109	288	8	
Total Government agency securities covered in Survey.....	12,377	2,589	2,212	619	186	337	245	202	860	1,075	4,051	197	

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Memorandum: Held by 28,761 corporate pension trust funds 4/	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,808 com- mercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments		Held by all other inves- tors 3/		
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and re- tirement funds			
<u>Banks for cooperatives:</u>													
6.40% July 1969 (Debentures)....	269 8/	-	40	10	*	*	10	10	24	2	172	1	
6.60 Aug. 1969 (Debentures)....	382 8/	-	54	11	1	14	12	19	41	-	228	*	
6.80 Oct. 1969 (Debentures)....	244 8/	-	35	11	-	-	6	11	16	-	165	2	
6.70 Nov. 1969 (Debentures)....	224 8/	-	29	9	*	*	6	12	14	-	154	-	
6.90 Dec. 1969 (Debentures)....	293 8/	-	46	9	-	4	19	26	13	-	176	-	
Total.....	1,411 8/	-	204	52	2	18	53	78	107	2	895	4	
<u>Federal home loan banks:</u>													
5-3/4% July 1969 (Notes)....	400	-	69	20	1	7	24	6	16	*	258	6	
6-5/8 Aug. 1969 (Notes)....	300	-	59	13	1	1	14	13	16	-	182	5	
6 Sept. 1969 (Bonds)....	400	-	62	27	1	2	31	24	16	-	237	2	
6-5/8 Oct. 1969 (Notes)....	400	-	54	36	1	2	24	21	17	-	245	2	
6 Nov. 1969 (Bonds)....	500	-	101	17	1	3	30	25	22	-	301	2	
6-3/4 Jan. 1970 (Notes)....	500	-	82	17	-	8	52	16	35	*	289	18	
7 Feb. 1970 (Notes)....	450	-	62	13	*	1	31	20	100	*	223	*	
6 Feb. 1970 (Bonds)....	200	-	37	17	-	3	12	6	5	-	121	1	
6.85 Mar. 1970 (Bonds)....	346	-	51	23	1	*	30	10	32	-	198	1	
6 Mar. 1970 (Bonds)....	200	-	46	14	*	*	14	4	2	-	120	1	
6 Apr. 1970 (Bonds)....	225	-	44	10	*	2	6	-	4	-	159	1	
5.80 May 1970 (Bonds)....	300	-	52	6	*	1	14	14	12	-	201	1	
8 June 1970 (Bonds)....	550	-	70	22	-	1	31	8	76	*	341	3	
6.70 Aug. 1970 (Bonds)....	200	-	41	6	-	8	17	5	3	-	119	3	
6.60 Feb. 1971 (Bonds)....	200	-	59	7	-	2	10	4	7	*	110	*	
7 May 1971 (Bonds)....	350	-	78	13	-	-	19	17	25	17	182	5	
Total.....	5,521	-	266	262	6	41	358	194	391	17	3,286	50	
<u>Federal intermediate credit banks:</u>													
(Debentures).....	4,106 8/	10	727	200	3	35	120	251	329	3	2,501	23	
<u>Federal land banks:</u>													
4-1/8% Feb. 1967-72 (Bonds)....	72	-	12	8	3	*	1	2	4	5	38	5	
4-1/2 Oct. 1967-70 (Bonds)....	75	-	7	3	*	2	1	2	7	5	48	2	
6.70 July 1969 (Bonds)....	200	-	39	9	*	3	8	10	9	-	123	1	
4-5/8 July 1969 (Bonds)....	60	-	5	2	1	1	1	-	6	1	44	2	
4-1/4 July 1969 (Bonds)....	130	-	26	5	1	9	2	7	4	1	75	1	
6-1/4 Sept. 1969 (Bonds)....	278	-	45	21	-	2	8	7	22	2	173	2	
4-1/4 Oct. 1969 (Bonds)....	209	-	52	7	3	12	3	24	7	1	101	2	
5-3/4 Jan. 1970 (Bonds)....	208	-	51	8	-	1	6	1	7	-	136	2	

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Memorandum: Held by 28,761 corporate pension trust funds 4/	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,808 commer- cial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments		Held by all other inves- tors 2/		
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and re- tirement funds			
Federal land banks - (Continued):													
6-30% Feb.	1970 (Bonds).....	344	-	88	23	1	1	3	11	36	2	180	1
5-1/8 Feb.	1970 (Bonds).....	82	-	6	4	*	2	1	2	3	4	61	4
3-1/2 Apr.	1970 (Bonds).....	83	-	24	7	*	1	1	4	12	4	30	1
6-20 Apr.	1970 (Bonds).....	362	-	98	19	-	1	6	1	15	1	221	1
6-3/4 June	1970 (Bonds).....	203	-	33	12	*	*	8	4	11	-	135	1
6-70 June	1970 (Bonds).....	174	-	48	5	-	*	2	15	1	-	102	*
6 July	1970 (Bonds).....	241	-	55	9	1	1	1	10	30	*	134	1
5-1/8 July	1970 (Bonds).....	85	-	7	3	*	2	*	1	5	6	61	5
6-30 Oct.	1970 (Bonds).....	222	-	69	12	1	1	5	12	7	-	117	1
6-80 Feb.	1971 (Bonds).....	431	-	80	21	2	12	21	30	15	-	250	*
3-1/2 May	1971 (Bonds).....	60	-	5	2	2	1	-	1	4	15	29	2
6 Oct.	1971 (Bonds).....	446	-	109	28	1	1	7	33	2	*	265	1
5-70 Feb.	1972 (Bonds).....	230	-	61	23	1	4	*	10	29	-	101	2
3-7/8 Sept.	1972 (Bonds).....	109	-	14	3	3	2	*	2	16	8	61	5
5-7/8 Oct.	1972 (Bonds).....	200	-	40	11	-	*	1	20	15	*	112	1
4-1/8 Feb.	1973-87 (Bonds)....	148	-	18	8	3	5	*	9	6	16	83	10
4-1/2 Feb.	1974 (Bonds).....	155	-	17	5	3	2	*	9	8	7	104	6
4-3/8 Apr.	1975 (Bonds).....	200	-	30	6	3	4	1	5	25	9	118	6
5 Feb.	1976 (Bonds).....	123	-	9	4	2	3	*	-	5	5	94	7
5-3/8 July	1976 (Bonds).....	150	-	9	3	*	6	-	*	8	12	112	5
5-1/8 Apr.	1978 (Bonds).....	150	-	14	4	1	8	1	5	9	9	100	6
5 Jan.	1979 (Bonds).....	424 8/	-	46	29	6	12	11	10	19	11	280	2
Total.....		5,855 8/	-	1,115	303	37	99	99	246	348	123	3,485	87
Federal National Mortgage Association:													
Discount notes.....		2,864	-	22	170	-	4	44	37	1,402	26	1,160	3
5-1/8% July	1969 (Debentures)...	250	100	25	10	-	1	16	9	6	1	81	3
6 Dec.	1969 (Debentures)...	550	250	54	25	-	4	14	3	21	*	179	4
6-60 Feb.	1970 (Debentures)...	250	-	46	13	-	1	9	23	12	*	146	1
4-5/3 Apr.	1970 (Debentures)...	142	-	9	15	1	12	12	1	12	7	74	5
6-60 June	1970 (Debentures)...	400	-	66	29	*	2	7	13	51	-	232	1
7-3/2 July	1970 (Debentures)...	400	-	33	12	-	1	18	5	34	-	297	1
4-1/8 Sept.	1970 (Debentures)...	119	-	13	4	*	6	6	10	9	*	70	2
5-3/4 Oct.	1970 (Debentures)...	400	100	66	27	-	1	8	14	37	*	146	2
6 Mar.	1971 (Debentures)...	350	-	69	38	1	10	10	27	17	*	177	2
6-85 June	1971 (Debentures)...	250	-	31	14	-	*	7	7	10	-	181	*
4-1/8 Aug.	1971 (Debentures)...	63	-	7	5	1	1	3	4	1	1	39	3
5-3/4 Sept.	1971 (Debentures)...	350	-	80	35	1	1	8	32	21	*	172	5
4-1/2 Sept.	1971 (Debentures)...	96	-	8	6	1	12	2	6	4	7	51	4
6-85 Nov.	1971 (Debentures)...	350	-	95	15	2	8	21	32	11	1	167	1
5-1/8 Feb.	1972 (Debentures)...	98	-	6	4	2	3	2	*	1	8	72	6
6-3/4 Mar.	1972 (Debentures)...	250	-	63	16	-	1	6	27	9	-	129	1
4-3/8 June	1972 (Debentures)...	100	-	9	9	2	9	4	6	*	6	55	3
7-40 Sept.	1972 (Debentures)...	200	-	41	8	-	*	7	8	4	-	132	1
4-1/4 June	1973 (Debentures)...	146	-	15	10	1	4	6	-	7	3	101	5
4-1/2 Feb.	1977 (Debentures)...	198	4	19	8	9	4	6	5	8	13	123	8
6 Oct.	1973 (Capital Debentures)...	250	-	70	26	1	2	17	4	6	*	125	5
Total.....		8,076	454	846	498	20	85	236	271	1,684	73	3,908	64
District of Columbia:													
4-20% Dec.	1970-79 (Bonds)....	20	-	*	5	*	1	6	-	-	3	5	*

- 1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.
 2/ Excludes trust departments.
 3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.
 4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds

- under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
 5/ United States savings bonds Series E are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.
 6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
 7/ Includes \$13 million depository bonds held by commercial banks not included in the Treasury Survey.
 8/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.
 * Less than \$500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1969

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey data for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table 1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,808 commercial banks ^{1/}	Federal Reserve member banks					2,212 nonmember banks	
		3,596 member banks	181 Reserve city			3,415 country		
			12 New York City	9 Chicago	160 other			
<u>Interest-bearing public debt securities:</u>								
Marketable.....	44,132	36,316	4,793	1,467	11,751	18,304	7,817	
Nonmarketable ²	54	19	-	-	-	-	7	
Total interest-bearing public debt securities.	<u>44,187</u>	<u>36,335</u>	<u>4,793</u>	<u>1,467</u>	<u>11,751</u>	<u>18,304</u>	<u>7,824</u>	

Footnotes at end of Table 6.

Table 2. - Interest-Bearing Marketable Public Debt - by type and maturity distribution

(Par values - in millions of dollars)

Classification	Held by 5,808 commercial banks ^{1/}	Federal Reserve member banks					2,212 nonmember banks	
		3,596 member banks	181 Reserve city			3,415 country		
			12 New York City	9 Chicago	160 other			
<u>By type of security:</u>								
Issued by U.S. Government:								
Treasury bills.....	3,558	2,723	807	157	699	1,060	835	
Treasury notes.....	18,541	14,771	1,763	490	3,900	8,618	3,770	
Treasury bonds.....	22,033	18,822	2,223	820	7,153	8,626	3,212	
Total.....	<u>44,132</u>	<u>36,316</u>	<u>4,793</u>	<u>1,467</u>	<u>11,751</u>	<u>18,304</u>	<u>7,817</u>	
<u>By maturity distribution:</u>								
Call classes (due or first becoming callable):								
Within 1 year.....	15,312	12,548	1,524	572	4,444	6,008	2,764	
1 to 5 years.....	19,526	16,130	2,143	465	5,014	8,508	3,395	
5 to 10 years.....	8,469	6,940	1,061	398	2,025	3,456	1,529	
10 to 15 years.....	341	301	21	19	120	140	40	
15 to 20 years.....	229	168	34	3	72	59	62	
20 years and over.....	255	228	10	10	76	132	27	
Total.....	<u>44,132</u>	<u>36,316</u>	<u>4,793</u>	<u>1,467</u>	<u>11,751</u>	<u>18,304</u>	<u>7,817</u>	
Maturity classes (final maturity):								
Within 1 year.....	12,123	9,674	1,330	379	3,037	4,928	2,449	
1 to 5 years.....	22,715	19,005	2,338	658	6,421	9,588	3,710	
5 to 10 years.....	8,299	6,792	1,060	398	1,945	3,389	1,507	
10 to 15 years.....	433	380	22	20	162	176	54	
15 to 20 years.....	129	110	8	1	48	53	19	
20 years and over.....	433	355	35	13	139	168	78	
Total.....	<u>44,132</u>	<u>36,316</u>	<u>4,793</u>	<u>1,467</u>	<u>11,751</u>	<u>18,304</u>	<u>7,817</u>	

Footnotes at end of Table 6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,808 commercial banks 1/	Federal Reserve member banks					2,212 nonmember banks	
		3,596 member banks	181 Reserve city			3,415 country		
			12 New York City	9 Chicago	160 other			
Treasury bills:								
Regular weekly and annual maturings:								
July 1969-Sept. 1969.....	1,829	1,320	352	45	293	627	509	
Oct. 1969-Dec. 1969.....	1,077	811	206	68	180	357	266	
Jan. 1970.....	90	78	37	1	23	17	13	
Feb. 1970.....	63	52	28	1	12	11	11	
Mar. 1970.....	155	136	68	5	48	15	20	
Apr. 1970.....	20	16	2	1	2	11	4	
May 1970.....	92	83	29	6	32	17	9	
June 1970.....	232	228	84	31	106	6	4	
Total Treasury bills.....	<u>3,558</u>	<u>2,723</u>	<u>807</u>	<u>157</u>	<u>699</u>	<u>1,060</u>	<u>835</u>	
Treasury notes:								
6/ Aug. 1969-C.....	1,151	932	160	15	266	491	219	
6-3/8 May 1970-C.....	768	574	4	1	119	451	193	
5-5/8 May 1970-B.....	966	724	58	2	194	470	241	
6-3/8 Aug. 1970-D.....	822	687	39	3	277	368	135	
5 Nov. 1970-A.....	2,388	1,857	99	42	440	1,276	531	
5-3/8 Feb. 1971-C.....	1,078	857	43	4	235	574	221	
5-1/4 May 1971-A.....	903	640	28	1	99	512	268	
5-3/8 Nov. 1971-B.....	577	452	57	1	100	293	125	
4-3/4 Feb. 1972-A.....	770	659	85	6	215	353	111	
4-3/4 May 1972-B.....	1,158	892	149	25	143	575	266	
5-5/8 Aug. 1974-B.....	2,494	2,082	359	111	725	886	412	
5-3/4 Nov. 1974-A.....	1,099	880	78	29	296	477	219	
5-3/4 Feb. 1975-A.....	1,723	1,392	245	56	284	806	331	
6 May 1975-B.....	955	764	91	55	161	457	191	
6-1/4 Feb. 1976-A.....	355	249	22	3	32	193	106	
6-1/2 May 1976-B.....	1,077	904	234	133	215	322	173	
1-1/2 Oct. 1969-EO.....	53	47	1	2	13	32	6	
1-1/2 Apr. 1970-EO.....	32	32	*	*	5	26	1	
1-1/2 Oct. 1970-EO.....	51	40	*	*	27	13	10	
1-1/2 Apr. 1971-EO.....	14	14	9	*	3	2	*	
1-1/2 Oct. 1971-EO.....	42	35	*	*	19	16	7	
1-1/2 Apr. 1972-EO.....	9	9	*	*	1	8	*	
1-1/2 Oct. 1972-EO.....	19	18	*	*	11	7	*	
1-1/2 Apr. 1973-EO.....	17	14	*	*	8	6	3	
1-1/2 Oct. 1973-EO.....	15	14	*	*	13	1	1	
1-1/2 Apr. 1974-EO.....	1	1	1	*	*	*	-	
Total Treasury notes.....	<u>18,541</u>	<u>14,771</u>	<u>1,763</u>	<u>490</u>	<u>3,900</u>	<u>8,618</u>	<u>3,770</u>	
Treasury bonds:								
2-1/2 Dec. 1964-69.....	1,067	931	40	24	460	407	136	
2-1/2 Mar. 1965-70.....	934	828	74	34	441	279	105	
2-1/2 Mar. 1966-71.....	614	557	24	77	280	176	57	
2-1/2 June 1967-72.....	464	412	31	44	186	150	53	
2-1/2 Sept. 1967-72.....	1,166	1,050	60	51	514	425	117	
2-1/2 Dec. 1967-72.....	945	857	79	21	427	330	88	
4 Oct. 1969.....	1,754	1,368	72	112	352	832	386	
4 Feb. 1970.....	1,841	1,513	114	32	487	880	328	
4 Aug. 1970.....	1,516	1,152	85	31	256	781	364	
4 Aug. 1971.....	1,092	897	42	10	284	562	195	
3-7/8 Nov. 1971.....	1,175	1,012	92	104	358	458	163	
4 Feb. 1972.....	971	847	123	9	334	381	124	
4 Aug. 1972.....	945	815	219	30	199	367	131	
4 Aug. 1973.....	1,456	1,281	282	100	394	506	174	
4-1/8 Nov. 1973.....	1,785	1,537	243	67	615	612	249	
4-1/8 Feb. 1974.....	1,350	1,231	178	20	611	422	119	
4-1/4 May 1974.....	1,367	1,169	370	11	373	415	198	
3-7/8 Nov. 1974.....	596	520	30	11	233	247	76	
4-1/4 May 1975-85.....	78	69	*	*	39	31	8	
3-1/4 June 1978-83.....	92	79	1	*	42	36	14	

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par value. - in millions of dollars)

Issue	Held by 5,808 commercial banks ¹	Federal Reserve member banks					2,212 nonmember banks	
		3,596 member banks	181 Reserve city			3,415 country		
			12 New York City	9 Chicago	160 other			
Treasury bonds - ²contingent:								
4% Feb.	1,90	105	160	12	10	59	88	
3-1/2 N. v.	1980	1.5	132	10	9	61	52	
3-1/4 May	1985	51	40	8	1	9	23	
4-1/4 Aug.	1987-9	155	111	23	3	57	29	
4 Feb.	1988-93	2	2	-	-	1	1	
4-1/8 May	1989-94	21	14	3	-	5	-	
3-1/2 Feb.	1990	75	13	8	1	62	23	
4 Feb.	1995	2	12	-	-	3	15	
3-1/2 N. v.	1998	2	46	1	-	11	54	
Total Treasury bonds		22,111	12,822	2,223	820	7,152	3,636	
Total marketable public debt securities		44,132	35,316	4,723	1,467	11,751	18,304	
							7,817	

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Held by 5,808 commercial banks ¹	Federal Reserve member banks					2,212 nonmember banks	
		3,596 member banks	181 Reserve city			3,415 country		
			12 New York City	9 Chicago	160 other			
U.S. savings bonds: ²/								
Series E	-	-	-	-	-	-	-	
Series M	-	-	-	-	-	-	-	
Total U.S. savings bonds								
Other U.S. securities:								
Certificates of indebtedness:								
Foreign Series	-	-	-	-	-	-	-	
Foreign Currency Series	-	-	-	-	-	-	-	
Treasury certificates	-	-	-	-	-	-	-	
Treasury notes:								
Foreign Series	-	-	-	-	-	-	-	
Foreign Currency Series	-	-	-	-	-	-	-	
Depository funds	28 2/	15	-	-	3	10	2	
Treasury bonds:								
Foreign Series	-	-	-	-	-	-	-	
Foreign Currency Series	-	-	-	-	-	-	-	
R. E. A. Series	-	-	-	-	-	-	-	
Investment Series P	26	7	1	-	2	16	7	
Other	-	-	-	-	-	-	-	
U.S. retirement plan bonds	-	-	-	-	-	-	-	
U.S. savings notes	-	-	-	-	-	-	-	
Total other U.S. securities	54 2/	-	1	-	5	26	9	
Total nonmarketable public debt securities	54 2/	32	1	-	5	26	9	

Footnotes at end of Table 6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1969

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,808 commercial banks 1/	Federal Reserve member banks					2,212 nonmember banks	
		3,596 member banks	182 Reserve city			3,415 country		
			12 New York City	9 Chicago	160 other			
<u>Export-Import Bank:</u>								
Discount Notes.....	62	53	-	-	36	17	9	
6.15% Apr. 1973 (Debentures).....	127	92	1	2	15	74	35	
Participation Certificates.....	556	464	39	11	154	260	92	
Total.....	744	608	40	13	204	350	136	
<u>Federal Housing Administration:</u>								
(Debentures).....	61	50	7	*	4	39	11	
<u>Government National Mortgage Association:</u>								
Participation Certificates.....	1,382	1,106	86	11	382	627	276	
<u>Tennessee Valley Authority:</u>								
Short-term notes.....	20	20	10	-	6	3	-	
8% June 1974 (Bonds).....	4	4	*	1	-	3	1	
4.40 Nov. 1985 (Bonds).....	*	*	-	-	-	*	-	
4-5/8 July 1986 (Bonds).....	-	-	-	-	-	-	-	
4-1/2 Feb. 1987 (Bonds).....	*	*	-	-	-	*	*	
5.70 May 1992 (Bonds).....	1	1	-	-	-	1	-	
6-3/8 Nov. 1992 (Bonds).....	1	1	-	-	*	1	-	
Total.....	25	25	10	1	6	6	1	
Total Government Agency securities covered in Treasury Survey.....	2,212	1,789	144	26	597	1,022	425	

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Held by 5,808 commercial banks 1/	Federal Reserve member banks					2,212 nonmember banks	
		3,596 member banks	181 Reserve city			3,415 country		
			12 New York City	9 Chicago	160 other			
<u>Banks for cooperatives:</u>								
6.40% July 1969 (Debentures).....	40	24	1	*	5	17	16	
6.60 Aug. 1969 (Debentures).....	54	32	1	2	3	25	23	
6.80 Oct. 1969 (Debentures).....	35	21	3	4	*	15	13	
6.70 Nov. 1969 (Debentures).....	29	15	1	1	1	12	14	
6.90 Dec. 1969 (Debentures).....	46	24	*	1	6	16	22	
Total.....	204	116	7	8	16	85	88	
<u>Federal home loan banks:</u>								
5-3/4% July 1969 (Notes).....	69	46	2	2	5	37	23	
6-5/8 Aug. 1969 (Notes).....	59	41	1	2	8	30	17	
6 Sept. 1969 (Bonds).....	62	40	*	1	1	38	22	
6-5/8 Oct. 1969 (Notes).....	54	37	1	1	4	30	17	
6 Nov. 1969 (Bonds).....	101	67	10	2	6	49	34	
6-3/4 Jan. 1970 (Notes).....	82	68	14	3	22	29	14	
7 Feb. 1970 (Notes).....	62	40	*	2	9	29	22	
6 Feb. 1970 (Bonds).....	37	26	*	1	5	20	10	
6.85 Mar. 1970 (Bonds).....	51	41	5	3	8	26	10	
6 Mar. 1970 (Bonds).....	46	32	1	2	3	26	14	
6 Apr. 1970 (Bonds).....	44	32	2	*	8	21	12	
5.80 May 1970 (Bonds).....	52	38	*	1	2	34	14	
8 June 1970 (Bonds).....	70	51	16	1	8	26	19	
6.70 Aug. 1970 (Bonds).....	41	37	19	1	6	12	4	
6.60 Feb. 1971 (Bonds).....	59	46	1	*	14	30	13	
7 May 1971 (Bonds).....	78	59	9	2	20	27	19	
Total.....	966	701	81	25	131	463	265	
<u>Federal intermediate credit banks:</u>								
(Debentures).....	737	495	39	13	67	376	242	
<u>Federal land banks:</u>								
4-1/8% Feb. 1967-72 (Bonds).....	12	7	1	*	2	4	5	
4-1/2 Oct. 1967-70 (Bonds).....	7	4	*	*	1	3	3	
6.70 July 1969 (Bonds).....	39	27	1	1	3	23	11	
4-5/8 July 1969 (Bonds).....	5	4	*	*	1	3	1	
4-1/4 July 1969 (Bonds).....	26	21	1	*	7	13	5	
6-1/4 Sept. 1969 (Bonds).....	45	27	3	*	1	23	18	
4-1/4 Oct. 1969 (Bonds).....	52	40	1	*	15	23	12	
5-3/4 Jan. 1970 (Bonds).....	51	31	1	*	5	26	19	

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

Par values - in millions of dollars

Issues	Held by 5,808 commercial banks ^{1/}	3,596 member banks	Federal Reserve member banks				2,212 nonmember banks	
			181 Reserve city			3,415 country		
			12 New York City	9 Chicago	160 other			
Federal land banks - (Continued):								
6.30%	Feb. 1970 (Bonds).....	88	58	13	1	2	41	
5-1/8	Feb. 1970 (Bonds).....	6	5	1	*	*	4	
3-1/2	Apr. 1970 (Bonds).....	24	20	*	3	7	10	
6.20	Apr. 1970 (Bonds).....	98	65	1	*	4	60	
6-3/4	June 1970 (Bonds).....	33	18	1	1	1	16	
6.70	June 1970 (Bonds).....	48	30	*	*	2	28	
6	July 1970 (Bonds).....	55	39	1	1	5	32	
5-1/8	July 1970 (Bonds).....	7	5	*	*	*	4	
6.30	Oct. 1970 (Bonds).....	69	46	*	*	1	43	
6.80	Feb. 1971 (Bonds).....	80	60	11	*	6	42	
3-1/2	May 1971 (Bonds).....	5	5	*	*	2	2	
6	Oct. 1971 (Bonds).....	109	74	1	*	5	68	
5.70	Feb. 1972 (Bonds).....	61	46	13	*	4	30	
3-7/8	Sept. 1972 (Bonds).....	14	11	*	1	4	6	
5-7/8	Oct. 1972 (Bonds).....	40	28	*	*	1	28	
4-1/8	Feb. 1973-78 (Bonds).....	18	16	2	*	5	9	
4-1/2	Feb. 1974 (Bonds).....	17	14	1	*	1	12	
4-3/8	Apr. 1975 (Bonds).....	30	23	1	*	5	16	
5	Feb. 1976 (Bonds).....	9	5	*	*	2	3	
5-3/8	July 1976 (Bonds).....	9	6	*	*	1	5	
5-1/8	Apr. 1978 (Bonds).....	14	12	*	*	7	4	
5	Jan. 1979 (Bonds).....	46	35	1	*	16	18	
Total.....		1,115	778	57	10	114	597	
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	
Federal National Mortgage Association:								
Discount notes.....		22	14	-	-	8	7	
5-1/8	July 1969 (Debentures).....	25	19	1	*	3	15	
6	Dec. 1969 (Debentures).....	54	39	4	*	2	32	
6.60	Feb. 1970 (Debentures).....	46	39	2	*	12	24	
4-5/8	Apr. 1970 (Debentures).....	9	6	*	1	*	5	
6.60	June 1970 (Debentures).....	66	46	1	*	5	40	
7-3/8	July 1970 (Debentures).....	33	24	5	*	6	12	
4-1/8	Sept. 1970 (Debentures).....	13	10	2	*	*	7	
5-3/4	Oct. 1970 (Debentures).....	66	47	1	5	2	39	
6	Mar. 1971 (Debentures).....	69	51	1	3	4	43	
6.85	June 1971 (Debentures).....	31	21	*	*	3	17	
4-1/8	Aug. 1971 (Debentures).....	7	6	*	*	2	4	
5-3/4	Sept. 1971 (Debentures).....	80	65	18	*	21	26	
4-1/2	Sept. 1971 (Debentures).....	8	6	1	*	1	4	
6.85	Nov. 1971 (Debentures).....	95	82	33	1	23	24	
5-1/8	Feb. 1972 (Debentures).....	6	4	1	*	*	2	
6-3/4	Mar. 1972 (Debentures).....	63	50	1	*	24	25	
4-3/8	June 1972 (Debentures).....	9	6	*	*	*	6	
7.40	Sept. 1972 (Debentures).....	41	36	20	*	4	12	
4-1/4	June 1973 (Debentures).....	15	11	*	*	1	10	
4-1/2	Feb. 1977 (Debentures).....	19	17	1	*	7	9	
6	Oct. 1973 (Capital Debentures).....	70	52	5	*	2	45	
Total.....		846	651	98	13	131	409	
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	
District of Columbia:								
4.20%	Dec. 1970-79 (Bonds).....	*	*	-	-	*	*	
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	

^{1/} Includes trust companies and stock savings banks but excludes securities held in trust departments.^{2/} United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption

value for use in this statement.

^{3/} Total includes \$13 million depositary bonds held by commercial banks not included in the Treasury Survey.^{*} Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$1,700	\$1,100	5/8/69	2/6/69	8/7/69	6.90%	+.35%	\$505	\$1,000	11/30/68	8/31/68	8/31/69	7.25%	+.75%
1,702	1,100	5/15/69	2/13/69	8/14/69	6.78	+.28	500	1,001	12/31/68	9/30/68	9/30/69	6.52	+.12
1,700	1,104	5/22/69	2/20/69	8/21/69	6.80	+.30	500	1,002	1/31/69	10/31/68	10/31/69	7.06	+.30
1,701	1,101	5/29/69	2/27/69	8/28/69	6.75	+.25	500	1,001	2/28/69	11/30/68	11/30/69	7.19	+.29
1,701	1,101	6/5/69	3/6/69	9/4/69	6.56	+.16	501	999	3/31/69	12/31/68	12/31/69	6.90	+.05
1,700	1,100	6/12/69	3/13/69	9/11/69	6.56	+.16	500	1,000	4/30/69	1/31/69	1/31/70	7.10	+.15
1,600	1,100	6/19/69	3/20/69	9/18/69	6.60	+.22	500	1,000	5/31/69	2/28/69	2/28/70	7.15	+.01
1,600	1,101	6/26/69	3/27/69	9/25/69	6.54	+.25	501	1,001	6/30/69	3/31/69	3/31/70	7.22	+.13
1,600	1,100	7/3/69	4/3/69	10/2/69	6.90	+.61	500	1,001	7/31/69	4/30/69	4/30/70	7.36	+.16
1,600	1,101	7/10/69	4/10/69	10/9/69	6.96	+.35		1,000	5/31/69	5/31/69	5/31/70	7.25	+.05
1,602	1,101	7/17/69	4/17/69	10/16/69	7.03	+.39		1,201	6/30/69	6/30/69	7.10	-.29	
1,601	1,103	7/24/69	4/24/69	10/23/69	7.04	+.40		1,202	7/31/69	7/31/69	7/31/70	7.39	
1,601	1,100	7/31/69	5/1/69	10/30/69	7.06	+.36							
1,300		5/8/69	11/6/69	7.15	+.30								
1,300		5/15/69	11/13/69	7.23	+.38								
1,300		5/22/69	11/20/69	7.24	+.34								
1,301		5/29/69	11/28/69	7.23	+.33								
1,301		6/5/69	12/4/69	7.20	+.30								
1,301		6/12/69	12/11/69	7.20	+.30								
1,101		6/19/69	12/18/69	7.02	+.15								
1,100		6/26/69	12/26/69	6.98	+.23								
1,100		7/3/69	1/2/70	7.15	-								
1,102		7/10/69	1/8/70	7.14	-								
1,101		7/17/69	1/15/70	7.13	-								
1,101		7/24/69	1/22/70	7.14	-								
1,101		7/31/69	1/29/70	7.16	-								
							\$1,763 1,752		7/18/69		{12/22/69 3/23/70	7.21% 7.36	-

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$3,366	6%	8/15/69-C	100.00	+.06	6.00 %	-1.39 %	100.27	8/2/68	99.17	12/23/68	
7,793	5-5/8	5/15/70-B	98.18	+.07	7.55	-.08	99.30	10/25/68	98.06	7/2/69	
8,759	6-3/8	5/15/70	99.06	+.06	7.46	-.12	100.08	4/14/69	98.27½	7/2/69	
2,329	6-3/8	8/15/70	98.29	-.01	7.50	+.12	100.00½	5/1/69	98.21	7/9/69	
7,675	5	11/15/70-A	96.25	+.08	7.68	-.03	102.09	4/7/67	96.13	7/2/69	
2,509	5-3/8	2/15/71-C	96.24	-.04	7.67	+.22	100.01	8/2/68	96.15	7/9/69	
4,265	5-1/4	2/15/71-A	96.04	-.12	7.62	+.34	103.09	4/7/69	96.00	7/9/69	
1,734	5-3/8	11/15/71-B	95.24	-.14	7.43	+.28	104.02	4/10/67	95.19	7/9/69	
2,006	4-3/4	2/15/72-A	94.03	+.07	7.35	-.01	101.16	4/10/67	93.12	7/9/69	
5,310	4-3/4	5/15/72-B	93.21	+.01	7.31	+.06	100.04	5/12/67	93.04	7/9/69	
10,284	5-5/8	8/15/74-B	94.13	+.11	6.96	-.06	100.02	9/24/68	93.22	7/9/69	
3,981	5-3/4	11/15/74-A	94.27	+.07	6.93	-.04	101.20	1/12/68	94.04	7/9/69	
5,148	5-3/4	2/15/75-A	94.24	+.10	6.91	-.05	101.06	7/23/68	94.00	7/9/69	
6,760	6	5/15/75-B	96.16	+.10	6.74	-.06	102.28	8/2/68	95.22	7/9/69	
3,726	6-1/4	2/15/76	97.22	+.12	6.69	-.07	100.20	4/14/69	97.05	7/2/69	
2,697	6-1/2	5/15/76	98.26	+.14	6.72	-.08	100.04	5/15/69	98.06	7/28/69	
159	1-1/2	10/1/69-EO	98.26	+.14	9.05	+.91	98.26	6/30/69	89.02	9/15/66	
88	1-1/2	4/1/70-EO	96.08	-	7.42	-.71	96.16	4/1/65	87.26	8/29/66	
113	1-1/2	10/1/70-EO	93.30	-.02	7.03	+.45	94.16	5/29/68	86.08	8/29/66	
35	1-1/2	4/1/71-EO	91.20	-.10	6.93	+.49	92.22	12/2/68	85.03	9/21/66	
72	1-1/2	10/1/71-EO	89.08	-.22	6.94	+.57	91.12	11/15/68	84.16	10/17/66	
34	1-1/2	4/1/72-EO	87.08	-.20	6.82	+.44	89.26	8/7/68	85.12	12/20/67	
33	1-1/2	10/1/72-EO	84.28	-.16	6.91	+.72	88.10	12/2/68	84.04	12/22/67	
34	1-1/2	4/1/73-EO	83.04	-.04	6.78	+.50	87.04	10/7/68	82.30	5/29/68	
30	1-1/2	10/1/73-EO	81.08	-.14	6.74	+.54	86.02	10/1/68	81.08	7/30/69	
7	1-1/2	4/1/74-EO	80.06	-.12	6.50	+.48	82.28	4/30/69	80.06	7/30/69	

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1969.

Table 8. - Treasury Bonds

(Price & yields are in cents)

M ut at trading date	Description	Price		Yield		Issue date	Price range since first traded					
		14	Range fr. ret. - mth	P. first call in saturity - mth	Yield from last month		High		Low			
							Price	Date	Price	Date		
4,110	-	10.12	10.13	-.10k	.60%	- .14	10.15	4/21/68	93.29	8/29/66		
4,125	-	10.12	10.15 60-69	-.09k	.56%	+ .36	9/15/63	107.24	4/6/66	81.02	1/6/66	
4,132	-	-	10.12 70	-.08k	.55%	+ .16	1/5/65	99.19	2/22/65	93.08	8/29/66	
4,133	-	-	10.15 60-70	-.08k	.55%	+ .35	2/1/66	107.23	4/6/66	80.10	1/6/66	
4,139	-	-	8.15 70	-.06k	.59%	+ .11	6/20/63	100.14	8/2/63	92.18	8/29/66	
4,141	-	-	8.15 60-71	-.05k	.56%	+ .20	12/1/66	107.22	4/6/66	79.20	1/6/66	
4,150	-	-	8.15 71	-.04k	.54%	+ .30	3/1/62	101.27	12/26/62	91.30	8/29/66	
4,160	-	-	8.15 71	-.04k	.54%	+ .37	5/15/62	100.28	12/26/62	91.25	8/29/66	
4,162	-	-	8.15 72	-.04k	.54%	+ .12	11/15/62	101.20	12/26/62	91.02	8/29/66	
4,171	-	-	10.15 72	-.10	.59%	+ .25	6/1/65	106.16	4/10/66	79.12	1/6/66	
4,172	-	-	8.15 72	-.04k	.52%	+ .14	9/15/62	101.20	12/26/62	90.24	8/29/66	
4,173	-	-	8.15 60-72	-.05k	.54%	+ .20	10/20/61	109.18	4/6/66	78.24	1/6/66	
4,188	-	-	8.15 60-72	-.05k	.54%	+ .34	11/15/61	100.16	4/6/66	79.06	1/6/66	
4,189	-	-	8.15 73	-.04k	.53%	+ .07	9/15/63	99.06	11/12/62	89.00	7/9/66	
4,199	-	-	10.15 73	-.01	.50%	+ .07	7/24/62	100.01	11/12/62	89.00	7/9/66	
4,208	-	-	8.15 74	-.04k	.50%	-	1/15/65	99.18	1/22/65	88.21	7/9/66	
4,209	-	-	5.15 74	-.04k	.50%	+ .05	5/15/62	101.07	11/12/62	88.24	7/9/66	
4,210	-	-	5.15 74	-.04k	.50%	+ .09	12/2/57	110.24	4/22/58	87.10	7/9/66	
4,214	-	-	5.15 75-85	-.06k	.58%	+ .09	4/5/60	105.28	5/5/60	78.04	5/2/60	
4,217	-	-	6.15 75-85	-.06k	.50%	+ .10	-	5/1/53	111.28	8/4/54	70.24	7/9/66
4,218	-	-	15.80	-.20	.52%	+ .05	1/23/59	103.18	5/12/61	79.08	7/9/66	
4,219	-	-	15.80	-.20	.52%	+ .05	10/3/60	97.24	5/12/61	75.22	7/9/66	
4,220	-	-	5.15 85	-.08	.52%	+ .03	6/3/58	101.04	6/11/58	69.02	6/9/66	
4,224	-	-	5.15 90	-.06	.52%	+ .05	2/14/58	106.26	4/21/58	67.22	3/18/69	
4,225	-	-	8.15 85-92	-.06k	.52%	+ .04	8/15/62	102.10	12/26/62	73.28	5/28/69	
4,229	-	-	2.15 85-92	-.06k	.52%	+ .06	1/17/63	100.11	1/19/63	71.24	7/9/66	
4,230	-	-	2.15 85-92	-.06k	.52%	+ .04	4/18/63	100.26	8/28/63	72.02	5/29/66	
4,232	-	-	2.15 85-92	-.06k	.52%	+ .04	2/15/65	102.12	6/18/55	67.22	3/18/69	
4,233	-	-	1.15 92	-.06k	.52%	+ .05	10/3/60	95.14	5/12/61	67.20	3/18/69	

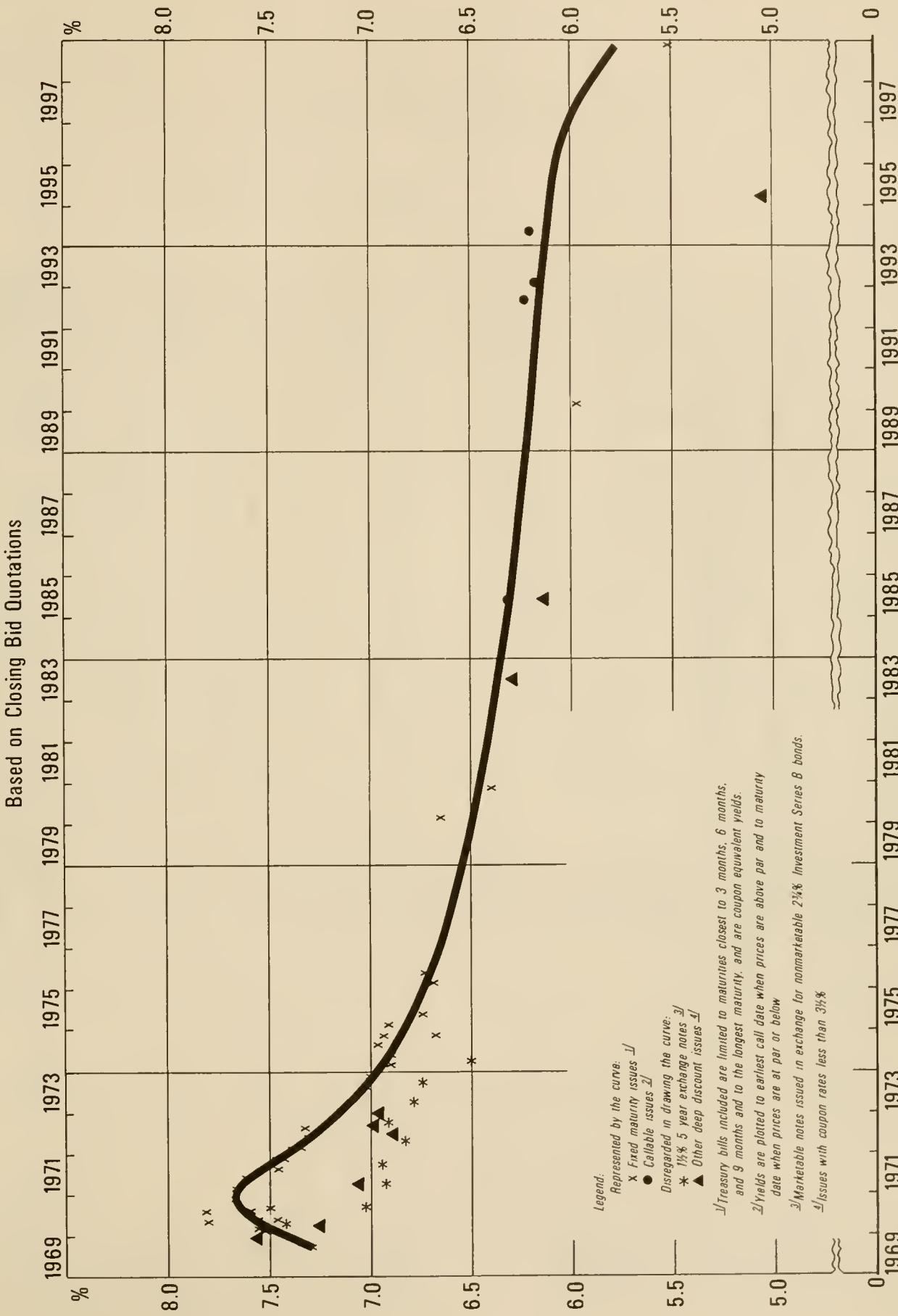
Beginning April 1951, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

² On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

³ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1969

YIELDS OF TREASURY SECURITIES, JULY 31, 1969



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.66	1956.....	3.08	3.36	1963.....	4.00	4.26
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.21	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.51
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.26	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1958		1960		1962		1964	
January.....	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February.....	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April.....	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July.....	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September.....	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 2/	4.43
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1959		1961		1963		1965	
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 2/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1967		1969					
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1969-February 7..	5.88	6.63	1969-April 4....	6.00	6.99	1969-June 6....	6.09	6.90
14..	5.76	6.66	11....	5.93	6.97	13....	6.05	6.96
21..	5.86	6.66	18....	5.79	6.88	20....	6.03	7.03
28..	5.93	6.68	25....	5.75	6.81	27....	6.04	7.03
March 7..	5.95	6.72	May 2....	5.77	6.80	July 3....	6.08	7.03
14..	6.06	6.75	9....	5.70	6.79	11....	6.12	7.08
21..	6.11	6.94	23....	5.91	6.78	18....	6.05	7.10
28..	6.06	6.99	29....	6.11	6.82	25....	6.04	7.10
Daily series unweighted averages								
1969-July 1..	6.07	7.03	1969-July 11...	5.99	7.10	1969-July 22....	6.02	7.10
2..	6.10	7.03				23....	6.02	7.10
3..	6.08	7.03	14....	6.02	7.10	24....	6.05	7.10
4..	4/	4/	15....	6.07	7.09	25....	6.06	7.10
7..	6.12	7.08	16....	6.04	7.09	28....	6.06	7.09
8..	6.16	7.08	17....	6.06	7.10	29....	6.05	7.06
9..	6.18	7.08	18....	6.05	7.10	30....	6.06	7.04
10..	6.13	7.08	21....	6.05	7.10	31....	6.03	7.03

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

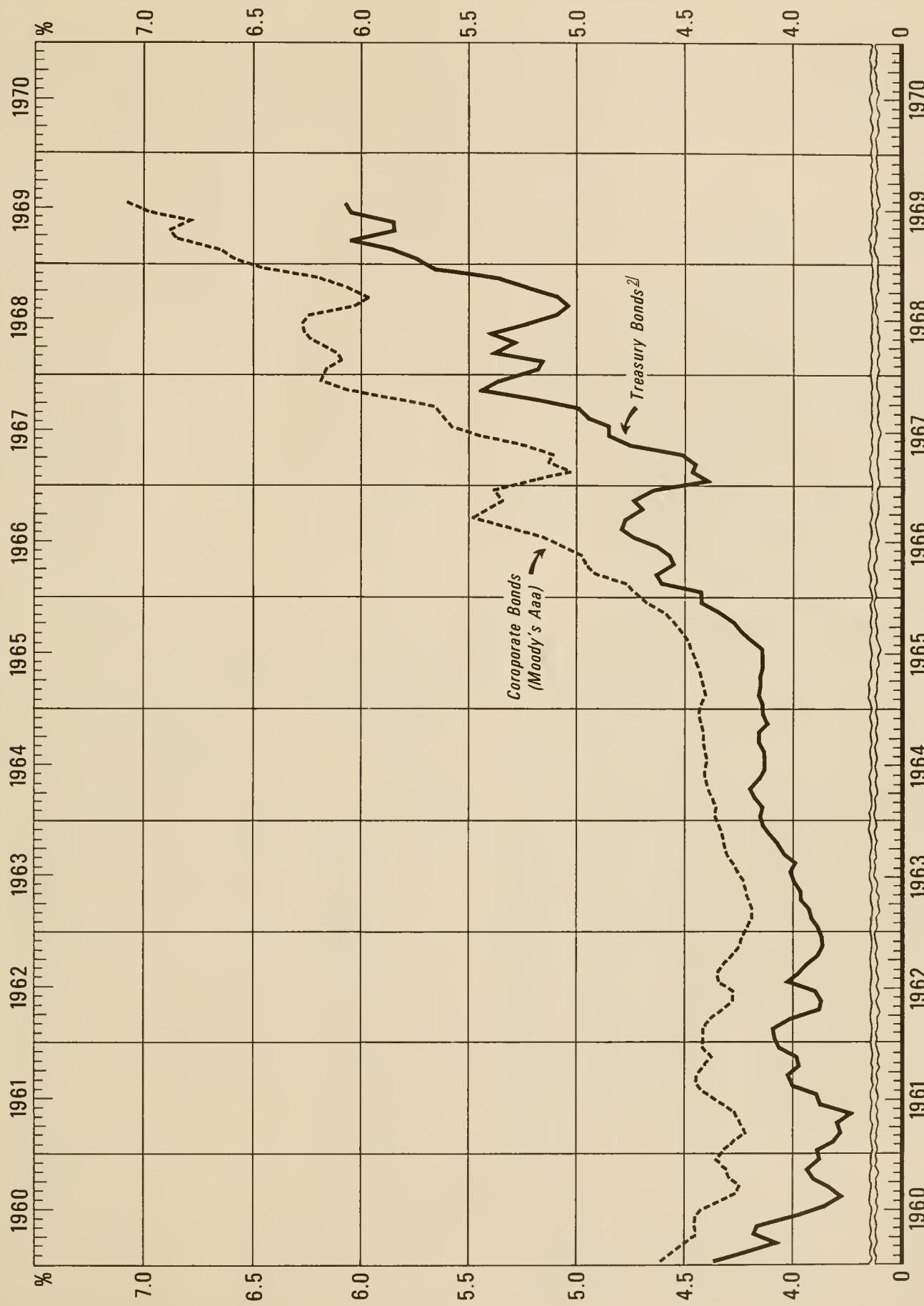
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series *J*

AVERAGE YIELDS OF LONG-TERM BONDS

*J* Monthly averages of daily figures ²/See footnote 1 to table I under "Average Yields of Long-Term Bonds".

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components

of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 2/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 5/	13,733 5/	781	863 5/
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,065	11,982	2,345	420
1968.....	15,710	10,892	10,367	3,528	1,290
1968-July.....	14,366	10,676	10,367	2,773	917
August.....	14,427	10,681	10,367	2,817	929
September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,837	10,367	3,655	1,108
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,4% February.....	10,828 10,901	10,367 10,367	3,338 3,399	1,288 1,299
March.....	15,752	10,836	10,367	3,601	1,321
April.....	15,948	10,936	10,367	3,624	1,388
May.....	16,070	11,153	10,367	3,474	1,443
June.....	16,057	11,153	10,367	3,355	1,549
July.....	15,9%	11,144	10,367	3,166	1,626

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.
2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.
3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.
5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries								Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 2/				Banks and other foreigners						
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non-marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/	
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.	
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.	
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660	
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775	
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791	
1961 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245	
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245	
1962 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911	
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911	
1963 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152	
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157	
1964 8/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904	
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904	
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752	
1966 8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325	
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325	
1967 8/.....	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204	
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204	
1968 8/.....	33,906	1,030	230	800	12,549	11,319	529	701	19,587	18,978	609	740	698	42	
	33,692	1,030	230	800	12,482	11,319	462	701	19,443	18,978	465	737	698	39	
1968-May.....	33,150	1,047	247	800	13,615	12,247	557	811	17,867	17,257	610	621	454	167	
June.....	32,574	1,030	230	800	12,101	10,733	557	811	18,773	18,160	613	670	504	166	
July.....	33,152	1,030	230	800	12,608	11,239	557	812	18,755	18,128	627	759	599	160	
August.....	33,603	1,030	230	800	12,437	11,155	520	762	19,381	18,745	636	755	595	160	
September.....	33,576	1,030	230	800	12,063	10,770	531	762	19,794	19,168	626	689	613	76	
October.....	33,973	1,030	230	800	12,136	10,843	531	762	20,035	19,415	620	772	704	68	
November.....	35,602	1,030	230	800	13,688	12,397	529	762	20,116	19,492	624	768	700	68	
December 8/....	33,906	1,030	230	800	12,549	11,319	529	701	19,587	18,978	609	740	698	42	
	33,692	1,030	230	800	12,482	11,319	462	701	19,443	18,978	465	737	698	39	
1969-January.....	33,777	1,031	231	800	10,728	9,565	462	701	21,331	20,837	494	687	647	40	
February.....	34,405	1,031	231	800	10,779	9,644	459	676	21,941	21,439	502	654	616	38	
March.....	35,051	1,031	231	800	10,775	9,640	459	676	22,617	22,122	495	678	590	38	
April.....	36,161	1,033	233	800	10,940	9,766	459	715	23,508	23,011	497	680	641	39	
May p.....	37,814	1,033	233	800	12,430	11,306	459	665	23,620	23,147	473	731	683	48	

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	13,600	7,488	1,189	1,134	3,284	277	228
1967.....	13,655	7,488	1,189	1,134	3,339	277	228
1968 4/.....	12,549	7,009	533	1,354	3,168	259	226
1968-May.....	12,482	7,001	532	1,354	3,122	248	225
June.....	13,615	7,919	1,035	1,380	2,795	251	235
July.....	12,101	7,045	671	1,197	2,740	259	189
August.....	12,608	7,054	709	1,528	2,848	284	185
September.....	12,437	6,849	780	1,432	2,929	242	205
October.....	12,063	6,902	438	1,196	2,963	293	211
November.....	12,136	6,854	416	1,262	3,120	271	213
December 4/.....	13,688	8,097	574	1,357	3,160	271	229
1969-January.....	12,549	7,009	533	1,354	3,168	259	226
February.....	12,482	7,001	532	1,354	3,122	248	225
March.....	10,728	5,437	564	1,350	2,930	250	197
April.....	10,779	5,252	512	1,413	3,070	262	270
May p.....	10,775	5,191	466	1,373	3,208	246	291
May p.....	10,940	5,523	446	1,445	2,954	264	308
May p.....	12,430	7,288	403	1,281	2,907	235	316

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars								Payable in foreign currencies							
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thail- and	Total	Austria	Belgium	Germany 3/	Italy	Switzer- land	Bank for Inter- national Settle- ments
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1968-July..	2,521	1,122	12	914	10	146	15	25	-	-	1,399	50	60	852	125	311	-
Aug...	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311	-
Sept...	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311	-
Oct...	2,796	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311	-
Nov...	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311	-
Dec...	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969-Jan...	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311	-
Feb...	3,431	1,692	32	1,334	20	146	15	25	20	100	1,738	50	-	1,126	226	337	-
Mar...	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	226	337	-
Apr...	3,568	1,666	32	1,334	-	140	15	25	20	100	1,902	50	-	1,250	226	376	-
May...	3,518	1,666	32	1,334	-	140	15	25	20	100	1,852	50	-	1,200	226	376	-
June...	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-
July...	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1962 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$84 million, November 1968 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/	
	U.S. transactions with IMF			Transactions by other countries with IMF		Amount	Percent of U. S. quota				
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Trans- actions in foreign currencies 2/	IMF net income in dollars	Drawings of dollars		Total change	Amount			
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975	
1958.....	-	-	-	-2	-252	271	17	792	29	1,958	
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997	
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555	
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690	
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064	
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035	
1964.....	-	-	525	18	-282	5	266	3,356	81	769	
1965.....	-	-	435	12	-282	-	165	3,521	85	863 5/	
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326	
1967.....	-	-	-	20	-114	-	-94	4,740	92	420	
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290	
1968-July.....	-	-	-	4	-18	-	-14	4,243	82	917	
August.....	-	-	-	-1	-11	-	-12	4,231	82	929	
September.....	-	-	-	3	-	-	3	4,234	82	926	
October.....	-	-	-	2	-12	-	-10	4,224	82	936	
November.....	-	-	-125	-1	-46	-	-172	4,052	79	1,108	
December.....	-	-	-159	4	-27	-	-182	3,870	75	1,290	
1969-January.....	-	-	-	2	-	-	2	3,872	75	1,288	
February.....	-	-	-	2	-13	-	-11	3,861	75	1,299	
March.....	-	-	-	2	-24	-	-22	3,839	74	1,321	
April.....	-	-	-	1	-68	-	-67	3,772	73	1,388	
May.....	-	-	-	1	-56	-	-55	3,717	72	1,443	
June.....	-	5	-	1	-112	-	-106	3,611	70	1,549	
July.....	-	-	-	2	-79	-	-77	3,534	68	1,626	

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations

Area and country	Calendar year					1968				1969
	1964	1965	1966	1967	1968	Jan.- Mar.	Apr.- June	July- Sept.	Oct.- Dec.	Jan.- Mar.
<i>Western Europe:</i>										
Austria.....	-55	-1,07	-5	-	-	-	-	-	-	-
Belgium.....	-40	-23	-	-	-58	-25	-33	-	-	-
Denmark.....	-	-	-13	-	-	-	-	-	-	-
France.....	-415	-284	-601	-	600	-	220	240	140	50
Germany.....	-225	-	-	-	-	-	-	-	-	-
Greece.....	-	-	-1	19	-11	-	-1	-	-11	-
Italy.....	-30	-80	-60	-85	-209	-184	-25	-	-	-76
Netherlands.....	-60	-35	-	-	-19	-49	30	-	-	-
Spain.....	-32	-12	-	-	-	-	-	-	-	-
Switzerland.....	-11	-50	-2	-30	-50	-25	-25	-	-	-25
Turkey.....	1	-37	-12	-	3	-	-8	-	10	-
United Kingdom.....	-18	150	80	-879	-835	-900	50	-	15	-
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-9	-	-23	-5	-90	-13	-46	-27	-4	-1
Total Western Europe.....	-88	-1,299	-659	-920	-669	-1,195	163	213	150	-52
Canada.....	-	-	200	150	50	50	-	-	-	-
<i>Latin American Republics:</i>										
Argentina.....	-	-	-39	-1	-25	-	-5	-15	-5	-
Brazil.....	54	25	-3	-1	-	-	-	-	-	-
Colombia.....	10	29	7	*	-	-	-	-	-	-
Mexico.....	-	-	10	-10	-	-	-	-	-	-
Peru.....	-	-	-	35	-	-	-	-	-	-5
Venezuela.....	-	-25	-	-	-	-	-	-	-	-
Other.....	-9	-13	-16	-14	-40	-28	-6	-3	-3	-2
Total Latin American Republics.....	51	17	-41	9	-65	-28	-12	-18	-8	-7
<i>Asia:</i>										
Japan.....	-	-	-56	-	-	-	-	-	-	-
Other.....	3	-24	-30	-44	-306	-143	-146	-71	-6	5
Total Asia.....	3	-24	-8	-44	-366	-143	-146	-71	-6	5
<i>Africa:</i>										
Total Africa.....	-10	-3	-19	-157	-66	-1	-14	-51	-1	-1
<i>Other countries:</i>										
Total other countries.....	3	-8	-3	-9	-2	-	-2	-	-	-1
Total foreign countries.....	-16	-1,322	-608	-1,031	-1,118	-1,317	-10	73	136	-57
International and regional organizations.....	-	-25 1/2	177 1/2	22 1/2	-3 1/2	8 1/2	-11 1/2	* 2/	-	1 1/2
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-1,309	-22	73	136	-56

¹ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

² Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of \$17 million was made in June 1968.
Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table 4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries							International and regional		
		Total	Official institutions 1/			Banks and other foreigners			Total	IMF gold invest- ment 2/	Non- monetary inter- national and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners			
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/
1961 5/.....	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/
1962 5/.....	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/
1964 5/.....	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800
1966 5/.....	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800
1967 5/.....	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800
1968.....	31,795	30,297	11,319	10,856	463	18,978	14,362	4,443	173	1,498	800
1968-June.....	30,197	28,893	10,733	10,516	217	18,160	13,883	4,171	106	1,304	800
July.....	30,766	29,367	11,239	10,836	404	18,128	13,908	4,111	109	1,398	800
August.....	31,295	29,900	11,155	10,751	404	18,745	14,516	4,126	103	1,395	800
September.....	31,351	29,938	10,770	10,366	404	19,168	14,809	4,203	155	1,413	800
October.....	31,762	30,258	10,843	10,440	404	19,415	15,070	4,197	148	1,504	800
November.....	33,389	31,889	12,397	11,993	404	19,492	14,981	4,344	167	1,501	800
December.....	31,795	30,297	11,319	10,856	463	18,978	14,362	4,443	173	1,498	800
1969-January....	31,849	30,402	9,565	9,227	338	20,837	16,250	4,420	167	1,447	800
February....	32,499	31,083	9,644	9,257	388	21,439	16,879	4,390	170	1,416	800
March.....	33,152	31,762	9,640	9,253	388	22,122	17,545	4,390	187	1,390	800
April.....	34,218	32,777	9,766	9,379	388	23,011	18,434	4,379	197	1,441	800
May p.....	35,936	34,453	11,306	10,918	388	23,147	18,654	4,314	179	1,434	800
June p.....	37,228	35,752	9,097	8,709	388	26,655	22,164	4,282	209	1,476	800

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table 2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars				Payable in dollars				Other foreigners					
		Deposits		U.S. Treasury bills and certificates		Payable in foreign currencies		Banks		Deposits		U.S. Treasury bills and certificates			
		Demand	Time 2/			Demand	Time 2/	Deposits	U.S. Treasury bills and certificates	Demand	Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/		
1957.....	13,641	2,059	4,240	612	-	4,737	158	518	1,766	278	209	59			
1958.....	14,615	2,911	4,392	712	-	3,017	131	312	1,951	306	174	59			
1959.....	16,231	2,834	5,738	582	-	3,369	492	740	1,833	295	270	77			
1960.....	17,200	3,038	6,143	922	-	4,210	76	419	1,849	148	233	113			
1961 1/.....	18,619	2,389	4,412	1,092	46	4,354	43	402	1,976	149	230	104			
1961 2/.....	18,781	2,387	6,412	1,092	46	4,317	43	420	1,977	149	230	104			
1962 1/.....	19,208	3,411	7,759	928	48	4,078	83	490	2,096	116	352	95			
1962 2/.....	19,874	3,344	7,759	922	48	4,678	83	490	2,096	116	352	95			
1963.....	21,230	1,402	2,451	7,548	1,036	30	1,122	938	68	704	1,493	966	119	469	104
1964 1/.....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
1964 2/.....	23,300	1,591	2,816	7,554	1,253	-	5,027	1,077	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,184	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 1/.....	24,243	1,679	2,612	6,318	1,361	517	5,795	1,449	137	1,842	1,513	1,819	83	329	43
1966 2/.....	24,219	1,779	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 1/.....	29,170	2,054	2,412	7,985	1,380	152	7,933	1,142	129	1,927	1,933	2,052	81	302	77
1967 2/.....	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,297	2,149	1,899	5,486	1,321	463	10,448	1,275	30	2,609	1,796	2,199	86	362	173
1968-June..	28,893	2,103	1,942	5,000	1,471	217	10,128	1,261	52	2,443	1,694	2,048	88	342	106
July..	29,367	2,306	2,058	4,927	1,545	404	10,097	1,210	50	2,551	1,612	2,067	79	352	109
Aug..	29,900	2,152	2,102	5,021	1,476	404	10,740	1,214	85	2,477	1,581	2,069	81	395	103
Sept..	29,938	1,997	1,966	4,965	1,438	404	10,849	1,333	56	2,570	1,641	2,116	78	368	155
Oct..	30,258	2,001	1,987	5,089	1,363	404	11,204	1,241	35	2,529	1,596	2,141	77	383	148
Nov..	31,889	2,253	1,909	6,494	1,337	404	11,106	1,240	38	2,597	1,674	2,179	83	408	167
Dec..	30,297	2,149	1,899	5,486	1,321	463	10,448	1,275	30	2,609	1,796	2,199	86	362	173
1969-Jan..	30,402	1,941	1,940	4,125	1,220	338	12,091	1,254	29	2,873	1,743	2,203	107	366	167
Feb..	31,083	1,844	1,928	4,265	1,220	388	12,489	1,367	41	2,982	1,770	2,185	73	362	170
Mar..	31,762	2,012	1,879	4,218	1,145	388	12,534	1,470	42	3,499	1,751	2,160	104	374	187
Apr..	32,777	1,869	1,898	4,531	1,080	388	13,159	1,517	40	3,718	1,762	2,121	110	386	197
May p.	34,453	1,792	1,988	6,092	1,045	388	13,256	1,480	35	3,284	1,703	2,072	110	430	179
June p.	35,752	2,038	1,976	3,821	874	388	16,320	1,646	35	4,163	1,789	1,991	104	398	209

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 2. - Short-Term Liabilities by Type of Liability (Continued)

Part B International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
			Demand	Time 2/		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 4/		219	532	*
1961.....	1,317	613 4/		354	294	55
1962 5/.....	{ 2,050	800		540	572	138
	2,084	800		568	572	145
1963.....	1,547	739 4/	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 5/.....	{ 1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968.....	1,498	800	68	120	394	116
1968-June.....	1,304	800	79	118	215	92
July.....	1,398	800	75	131	254	138
August.....	1,395	800	53	138	265	139
September.....	1,413	800	78	131	290	114
October.....	1,504	800	56	123	404	121
November.....	1,501	800	44	110	428	118
December.....	1,498	800	68	120	394	116
1969-January.....	1,447	800	59	100	361	126
February.....	1,416	800	62	96	307	151
March.....	1,390	800	69	98	211	212
April.....	1,441	800	63	85	226	267
May p.....	1,484	800	58	82	236	307
June p.....	1,476	800	76	87	215	298

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be resold by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969					
	1966	1967 1/	1968	January	February	March	April	May p	June p
<u>Europe:</u>									
Austria.....	196	231	231	162	136	144	155	159	116
Belgium-Luxembourg 2/.....	420	601	632	313	337	331	310	350	337
Denmark.....	305	243	243	146	141	101	124	159	245
Finland.....	58	99	99	176	164	169	151	146	95
France.....	1,070	1,326	1,330	1,383	1,468	1,468	1,476	1,260	1,139
Germany.....	2,538	2,218	2,217	2,640	1,329	1,368	1,064	1,597	3,653
Greece.....	129	170	170	183	195	178	170	190	176
Italy.....	1,410	1,948	1,948	729	629	601	633	669	628
Netherlands.....	364	589	589	276	217	272	268	302	360
Norway.....	283	449	449	448	317	322	336	334	289
Portugal.....	358	437	432	345	330	319	325	318	300
Spain.....	162	150	150	158	136	148	146	163	146
Sweden.....	656	492	492	453	453	391	419	391	319
Switzerland.....	1,805	1,732	1,732	2,155	2,050	1,816	2,154	1,960	1,783
Turkey.....	43	33	33	29	33	33	30	28	36
United Kingdom.....	3,817	4,851	4,667	6,200	8,130	8,599	9,024	9,801	9,895
Yugoslavia.....	37	23	23	33	25	20	20	24	22
Other Western Europe 2/.....	234	736	706	357	411	385	383	386	387
U.S.S.R.....	8	8	8	5	12	6	6	8	7
Other Eastern Europa.....	40	44	44	48	34	35	35	41	38
Total Europe.....	13,933	16,378	16,194	16,238	16,549	16,705	17,229	18,285	19,988
Canada.....	2,502	2,706	2,709	2,796	2,925	3,100	3,061	3,092	3,247
<u>Latin America:</u>									
Argentina.....	418	480	479	479	491	482	494	521	480
Brazil.....	299	237	237	257	247	256	265	291	314
Chile.....	261	252	252	323	301	330	336	345	344
Colombia.....	178	169	166	249	222	241	229	223	229
Cuba.....	8	9	9	8	8	7	8	8	8
Mexico.....	632	723	720	974	938	938	913	884	789
Panama.....	150	170	173	154	156	151	149	158	152
Peru.....	249	274	274	276	277	279	274	273	262
Uruguay.....	162	147	147	149	149	155	150	146	145
Venezuela.....	707	793	793	792	799	808	750	752	704
Other Latin American Republics.....	522	523	523	611	582	585	602	617	589
Bahamas and Bermuda.....	177	233	233	266	299	365	434	429	452
Netherlands Antilles and Surinam.....	104	111	109	88	105	104	95	97	99
Other Latin America.....	17	18	18	30	31	30	34	31	32
Total Latin America.....	3,883	4,140	4,134	4,657	4,605	4,729	4,733	4,776	4,601
<u>Asia:</u>									
China Mainland.....	36	36	36	38	37	37	38	38	38
Hong Kong.....	142	215	217	270	269	256	262	253	257
India.....	179	354	354	281	215	236	253	274	297
Indonesia.....	54	34	34	50	62	66	69	80	70
Israel.....	115	125	125	219	190	154	154	144	158
Japan.....	2,671	2,563	2,612	3,319	3,248	3,382	3,546	3,417	3,441
Korea.....	162	176	176	171	155	150	132	129	138
Philippines.....	285	289	289	271	237	217	265	243	214
Taiwan.....	228	226	222	155	149	154	159	160	174
Thailand.....	598	616	616	556	559	577	563	554	544
Other Asia.....	779	858	859	627	575	563	557	547	509
Total Asia.....	5,250	5,492	5,541	5,956	5,696	5,793	5,998	5,840	5,839
<u>Africa:</u>									
Congo (Kinshasa).....	15	33	33	12	12	13	9	19	14
Morocco.....	31	18	18	13	15	14	15	17	18
South Africa.....	71	61	61	58	50	58	53	76	61
United Arab Republic (Egypt).....	39	16	16	18	19	18	19	19	24
Other Africa.....	229	221	221	260	265	297	267	257	255
Total Africa.....	385	349	349	361	360	400	364	389	371
<u>Other countries:</u>									
Australia.....	243	278	278	261	238	326	343	365	380
All other.....	22	27	27	28	28	29	34	30	27
Total other countries.....	266	305	305	289	267	355	377	395	407
Total foreign countries.....	26,219	29,370	29,232	30,297	30,402	31,083	31,762	32,777	34,453
<u>International and regional:</u>									
International.....	1,270	1,181	1,175	1,388	1,328	1,303	1,256	1,322	1,361
European regional.....	9	6	6	8	9	7	13	8	7
Latin American regional.....	73	78	70	78	83	80	96	87	90
Asian regional.....	30	21	21	20	22	21	20	23	25
African regional.....	-	1	1	4	5	5	5	1	1
Total international and regional.....	1,381	1,287	1,273	1,498	1,447	1,416	1,390	1,441	1,484
Grand total.....	27,599	30,657	30,505	31,795	31,849	32,499	33,152	34,218	35,936

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."
P Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 4. - Short-Term Liabilities, by Type and Country, as of June 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
Europe:											
Austria.....	132	127	27	36	64	5	4	1	*	*	
Belgium-Luxembourg.....	408	360	336	8	17	44	39	*	5	3	
Denmark.....	148	139	35	100	5	8	8	*	*	1	
Finland.....	95	90	36	2	52	4	4	-	*	*	
France.....	1,425	1,343	1,180	146	17	78	71	3	4	3	
Germany.....	2,116	2,040	754	1,194	92	51	41	5	5	24	
Greece.....	165	126	80	-	47	38	37	*	1	-	
Italy.....	695	638	502	102	34	52	42	5	5	4	
Netherlands.....	275	227	208	6	13	46	34	4	8	2	
Norway.....	257	230	112	17	101	27	26	*	1	*	
Portugal.....	316	247	241	-	6	69	65	*	3	*	
Spain.....	158	88	76	*	12	70	64	*	6	*	
Sweden.....	281	261	147	101	13	20	16	*	4	1	
Switzerland.....	1,847	1,459	520	87	853	210	137	5	68	179	
Turkey.....	28	24	20	-	5	4	4	*	-	-	
United Kingdom.....	12,648	12,295	10,458	157	1,680	296	169	32	95	57	
Yugoslavia.....	21	20	15	-	5	1	1	*	*	-	
Other Western Europe.....	412	136	100	26	10	20	20	*	*	256	
U.S.S.R.....	7	7	6	-	*	*	*	-	-	-	
Other Eastern Europe.....	39	37	30	*	7	2	2	*	*	-	
Total Europe.....	21,473	19,896	14,882	1,982	3,032	1,047	786	55	207	529	
Canada.....	3,073	2,703	2,419	81	203	345	287	30	28	26	
Latin America:											
Argentina.....	425	126	114	1	12	299	294	*	5	*	
Brazil.....	292	213	175	*	38	79	75	*	4	*	
Chile.....	348	186	184	*	2	162	159	*	3	*	
Colombia.....	229	128	123	1	4	101	99	*	2	1	
Cuba.....	8	1	1	-	*	7	7	*	-	-	
Mexico.....	797	438	256	38	144	355	330	3	22	4	
Panama.....	150	17	15	*	2	124	112	2	11	9	
Peru.....	252	67	65	-	2	185	183	*	2	*	
Uruguay.....	151	49	48	-	1	102	97	*	5	*	
Venezuela.....	704	282	280	-	2	421	416	*	5	1	
Other Latin American Republics.....	574	273	186	16	71	300	285	1	15	-	
Bahamas and Bermuda.....	676	539	528	5	6	124	72	1	51	14	
Netherlands Antilles and Surinam.....	97	27	20	3	5	69	46	9	15	-	
Other Latin America.....	30	3	2	*	27	27	*	*	*	*	
Total Latin America.....	4,733	2,347	1,996	64	288	2,356	2,200	15	140	29	
Asia:											
China Mainland.....	38	32	31	1	1	6	6	-	*	-	
Hong Kong.....	237	109	89	*	19	128	118	3	6	*	
India.....	227	200	70	105	25	25	25	*	2	-	
Indonesia.....	67	59	56	-	3	8	8	*	*	-	
Israel.....	156	144	96	14	33	12	12	*	*	-	
Japan.....	3,435	3,393	1,121	1,038	1,233	41	38	*	2	1	
Korea.....	143	138	120	-	18	5	5	*	*	-	
Philippines.....	212	120	92	-	28	91	81	*	10	*	
Taiwan.....	189	174	123	6	45	16	15	-	*	-	
Thailand.....	535	526	285	234	7	9	9	-	*	*	
Other Asia.....	503	384	223	122	40	116	115	*	1	3	
Total Asia.....	5,741	5,278	2,306	1,520	1,452	457	432	4	21	6	
Africa:											
Congo (Kinshasa).....	12	9	6	2	1	3	3	-	*	-	
Morocco.....	18	14	12	-	1	4	4	-	*	-	
South Africa.....	58	49	47	-	2	8	8	-	*	1	
United Arab Republic (Egypt).....	25	21	18	2	*	5	5	-	*	-	
Other Africa.....	251	208	108	89	11	43	41	*	2	*	
Total Africa.....	364	301	192	93	15	62	60	*	2	1	
Other countries:											
Australia.....	338	325	167	117	41	9	9	*	*	4	
All other.....	30	22	17	-	5	6	6	*	*	1	
Total other countries.....	368	348	184	117	46	15	15	*	*	5	
Total foreign countries.....	35,752	30,873	21,980	3,856	5,037	4,282	3,780	104	398	597	
International and regions:											
International.....	1,332	1,332	107	1,001	224	*	*	-	-	-	
European regional.....	10	10	10	-	*	*	*	-	-	-	
Latin American regions.....	107	107	29	13	65	*	*	-	-	-	
Asian regional.....	25	25	15	*	10	-	-	-	-	-	
African regional.....	2	2	2	-	-	-	-	-	-	-	
Total international and regional.....	1,476	1,476	163	1,014	298	*	*	-	-	-	
Grand total.....	37,228	32,349	22,143	4,870	5,335	4,283	3,780	104	398	597	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1968	December 1968	April 1969
	1964	1965	1966	1967			
<u>"Other Western Europe"</u>							
Cyprus.....	1	1	2	2	21	8	2
Iceland.....	5	6	7	4	3	6	4
Ireland, Republic of.....	9	6	7	9	15	24	20
Luxembourg.....	17	21	25	31	1/	1/	1/
Malta.....	1	1	1	1	1	6	5
Monaco.....	4	4	3	4	4	4	4
<u>"Other Eastern Europe"</u>							
Bulgaria.....	1	2	5	2	3	5	2
Czechoslovakia.....	1	2	4	5	3	4	5
Estonia.....	2	1	2	2	2	2	n.a.
Hungary.....	1	2	2	3	2	2	2
Poland.....	10	13	13	19	14	19	17
Rumania.....	2	7	7	8	5	7	8
Soviet Zone of Germany.....	1	2	6	4	2	8	n.a.
<u>"Other Latin American Republics"</u>							
Bolivia.....	43	67	67	60	61	66	65
Costa Rica.....	31	34	35	43	55	51	61
Dominican Republic.....	56	72	53	55	60	69	56
Ecuador.....	67	70	86	86	64	66	62
El Salvador.....	56	67	69	73	84	82	89
Guatemala.....	49	68	64	73	96	86	90
Guyana (British Guiana).....	1	*	1	2	3	5	n.a.
Haiti.....	14	16	16	16	17	17	18
Honduras.....	6	31	27	30	31	33	37
Jamaica.....	7	9	12	22	44	42	29
Nicaragua.....	4	67	73	46	58	67	78
Paraguay.....	11	14	15	13	14	16	18
Trinidad and Tobago.....	7	4	5	6	9	10	8
<u>"Other Latin America"</u>							
British Honduras.....	2	2	1	2	2	2	3
British West Indies.....	8	11	15	14	21	25	25
French West Indies and French Guiana.....	1	2	1	2	2	2	2
<u>"Other Asia"</u>							
Afghanistan.....	5	6	7	5	6	6	8
Bahrain.....	2	4	6	13	6	17	n.a.
Burma.....	33	49	34	11	17	5	5
Cambodia.....	1	3	1	2	3	2	2
Ceylon.....	2	2	3	5	5	4	5
Iran.....	23	67	37	50	38	41	44
Iraq.....	22	12	18	35	10	86	n.a.
Jordan.....	3	16	40	40	7	3	4
Kuwait.....	56	36	49	37	34	67	40
Laos.....	5	3	5	4	4	3	4
Lebanon.....	84	100	100	113	97	78	82
Malaysia 2/.....	2	26	38	64	52	52	41
Muscat and Oman.....	*	*	*	1	2	6	n.a.
Nepal.....	2	7	14	15	11	13	n.a.
Pakistan.....	23	19	49	55	54	60	24
Qatar.....	*	*	2	1	3	5	5
Ryukyu Islands (including Okinawa).....	26	24	16 3/	14	26	17	20
Saudi Arabia.....	197	284	176	61	70	29	48
Singapore 2/.....	5	9	35	160	157	67	40
Southern Yemen (Aden and South Arabia).....	4	4	5	8	2	1	4
Syria.....	8	4	3	6	7	2	4
Trucial States.....	3	2	2	4	4	5	3
Viet Nam.....	19	39	132	148	123	51	40
<u>"Other Africa"</u>							
Algeria.....	.	8	11	7	8	8	6
Ethiopia (including Eritrea).....	34	44	53	24	23	13	15
F.T.A.I. (French Somaliland).....	*	2	1	2	3	1	1
Ghana.....	6	3	7	4	13	3	8
Ivory Coast.....	1	3	1	2	2	3	n.a.
Kenya.....	3	1	1	16	20	29	34
Liberia.....	20	18	21	25	26	25	28
Libya.....	29	35	37	18	45	69	n.a.
Mozambique.....	3	2	5	4	4	3	3
Nigeria.....	16	22	26	38	24	20	10
"Portuguese West Africa".....	4	4	5	10	8	6	7
Southern Rhodesia 4/.....	3	3	3	2	4	1	2
Sudan.....	2	4	3	2	2	5	3
Tanzania.....	1	1	7	20	27	41	23
Tunisia.....	*	*	1	10	2	7	2
Uganda.....	4	7	1	1	10	6	n.a.
Zambia 4/.....	4	7	25	25	21	25	n.a.
<u>"Other Countries"</u>							
New Zealand.....	1	19	14	17	15	17	20

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "other" categories in the regular monthly series in the Treasury Bulletin."

1/ Included with Belgium (see Section I, Table 3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage.

and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional		
		Total 1/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	
1958.....	2	2	n.a.	n.a.	n.a.	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	n.a.	
1964.....	310	204	n.a.	n.a.	n.a.	n.a.	
1965.....	513	203	n.a.	n.a.	n.a.	n.a.	
1966.....	1,494	988	913	25	50	506	
1967 2/.....	{ 2,546	1,858	1,807	15	35	689	
	2,560	1,863	1,807	15	40	698	
1968.....	3,150	2,390	2,342	8	40	760	
1968-June.....	2,791	2,123	2,073	12	38	668	
July.....	2,627	1,989	1,933	18	38	639	
August.....	2,759	2,115	2,059	18	38	644	
September.....	2,910	2,261	2,204	15	42	649	
October.....	2,979	2,300	2,240	12	47	680	
November.....	3,031	2,290	2,240	10	40	741	
December.....	3,150	2,390	2,342	8	40	760	
1969-January.....	3,158	2,390	2,347	6	38	768	
February.....	3,130	2,360	2,316	8	36	770	
March.....	3,099	2,338	2,298	5	36	760	
April.....	3,044	2,276	2,233	5	37	769	
May p.....	2,960	2,199	2,159	5	36	761	
June p.....	2,920	2,163	2,111	18	34	757	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

second line are comparable to those shown for the following date.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

p Preliminary.

n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1960					
	1965	1966	1967 1/	1968	January	February	March	April	May p	June p
<u>Europe:</u>										
Austria.....	-	-	-	-	1	1	1	1	1	-
Belgium-Luxembourg.....	-	-	-	-	*	*	*	*	*	*
Denmark.....	-	2	-	-	*	*	*	*	*	-
Finland.....	-	1	-	-	-	-	-	-	-	-
France.....	2	-	-	-	-	-	-	-	-	*
Germany.....	1	1	1	1	2	2	2	2	2	2
Greece.....	4	7	6	5	11	5	5	5	5	5
Italy.....	4	4	4	4	*	*	*	*	*	*
Netherlands.....	-	2	-	-	*	*	*	*	*	*
Norway.....	-	-	*	-	*	*	*	*	*	*
Portugal.....	-	-	-	5	*	-	-	*	*	*
Spain.....	-	-	-	-	1	*	1	1	*	*
Sweden.....	2	1	1	1	*	*	*	*	*	*
Switzerland.....	3	3	3	3	2	2	2	2	2	2
Turkey.....	-	*	-	-	*	*	*	*	*	*
United Kingdom.....	58	90	16	16	*	*	*	*	*	13
Yugoslavia.....	-	-	-	-	*	*	*	*	*	*
Other Western Europe.....	-	-	-	-	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	73	111	31	36	18	12	12	7	7	19
Canada.....	-	-	-	*	1	1	1	1	1	1
<u>Latin America:</u>										
Argentina.....	-	-	251	251	284	273	284	284	284	284
Brazil.....	-	50	25	25	25	25	25	25	27	27
Chile.....	-	-	1	1	1	1	1	1	1	1
Colombia.....	-	1	1	1	1	1	1	1	*	1
Cuba.....	-	-	-	-	-	-	-	-	*	-
Mexico.....	32	115	172	172	168	162	158	153	128	116
Panama.....	*	*	1	1	1	1	1	1	1	1
Peru.....	*	*	*	*	1	1	1	1	1	1
Uruguay.....	-	-	-	-	*	*	*	*	*	*
Venezuela.....	54	46	18	18	44	44	44	45	32	32
Other Latin American Republics.....	*	*	2	2	2	2	2	1	2	1
Bahamas and Bermuda.....	28	17	7	7	6	6	6	6	6	6
Netherlands Antilles and Surinam.....	-	5	8	8	8	8	8	8	8	8
Other Latin America.....	-	-	-	-	*	*	*	*	*	*
Total Latin America.....	115	234	484	484	541	523	531	527	489	478
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	1	1	1	1	1	*
India.....	-	*	1	1	*	*	*	*	*	*
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Irael.....	1	8	126	126	241	240	228	221	208	189
Japan.....	2	137	443	443	658	658	658	658	658	658
Korea.....	-	20	39	39	88	88	89	89	90	90
Philippines.....	4	4	46	46	67	66	69	68	70	64
Taiwan.....	-	1	12	12	43	43	44	46	49	50
Thailand.....	-	140	218	218	201	201	200	200	201	198
Other Asia.....	5	252	403	403	452	450	411	403	383	358
Total Asia.....	12	622	1,289	1,289	1,752	1,747	1,700	1,686	1,659	1,610
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	*	*	*	*	*	*
South Africa.....	-	-	-	-	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	1	1	1	1	*	*	*	*	*
Other Africa.....	1	1	1	1	*	*	*	*	*	*
Total Africa.....	1	1	1	1	1	1	1	1	1	1
Other Countries:										
Australia.....	2	20	51	51	68	97	106	107	108	102
All other.....	-	1	*	10	10	10	10	10	10	2
Total other countries.....	*	21	51	51	78	107	116	117	118	104
Total foreign countries.....	203	938	1,858	1,863	2,390	2,390	2,360	2,338	2,276	2,199
International and regional:										
International.....	210	334	398	404	415	419	412	414	428	425
European regional.....	-	-	-	-	-	-	-	-	-	445
Latin American regional.....	101	173	273	276	314	318	325	312	304	286
Asian regional.....	-	-	18	18	31	31	33	34	37	39
Total international and regional.....	311	506	689	698	760	768	770	760	769	761
Grand total.....	513	1,494	2,546	2,560	3,150	3,152	3,130	3,099	3,044	2,960

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
 * Less than \$500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Total	Payable in dollars					Payable in foreign currencies			
			Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper
			Total	Official institutions	Banks						
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238
1961 1/.....	{ 4,719 4,777	4,177	1,646	329	699	618	694	1,837	543	342	200
		4,234	1,660	329	709	622	700	1,874	543	343	200
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343
1964 1/.....	{ 7,411 7,957	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342
		7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336
1965 1/.....	{ 7,632 7,735	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325
		7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329
1966 1/.....	{ 7,819 7,853	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240
		7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241
1967 1/.....	{ 8,583 8,606	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287
		8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287
1968.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336
1968-June.....	8,244	7,919	3,041	288	1,604	1,149	1,615	2,796	467	325	228
July.....	8,179	7,841	3,002	287	1,566	1,148	1,586	2,787	467	338	230
Aug.....	8,230	7,903	3,022	300	1,570	1,152	1,606	2,824	452	326	225
Sept.....	8,323	7,977	3,197	302	1,731	1,163	1,621	2,745	415	346	250
Oct.....	8,428	8,031	3,150	267	1,705	1,178	1,657	2,773	451	397	306
Nov.....	8,547	8,149	3,219	220	1,811	1,189	1,697	2,747	486	398	279
Dec.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336
1969-Jan.....	8,348	7,984	3,038	217	1,667	1,154	1,623	2,794	528	364	249
Feb.....	8,393	8,014	3,138	222	1,757	1,159	1,567	2,746	563	379	263
Mar.....	8,622	8,195	3,204	275	1,781	1,149	1,634	2,777	580	427	267
Apr.....	8,690	8,207	3,159	289	1,763	1,108	1,711	2,773	563	483	318
May p....	8,963	8,468	3,204	295	1,851	1,058	1,733	2,899	632	495	290
June p....	9,188	8,670	3,323	291	1,973	1,059	1,748	3,067	532	518	334

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.
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CAPITAL MOVEMENTS

 Section II - Claims on Foreigners Reported by Banks in the United States
 Table 2. - Short-Term Claims by Country

Position at end of period in millions of dollars)

Country	Calendar year			1969					
	1966	1967 1/		1968	January	February	March	April	May p
		1966	1967 1/						
Europe:									
Austria.....	16	17	16	6	3	5	3	3	12
Belgium-Luxembourg 2/.....	67	66	83	40	45	52	46	53	55
Denmark.....	62	37	37	36	34	42	31	29	31
Finland.....	91	78	78	63	63	61	57	59	60
France.....	74	83	88	66	59	53	58	66	89
Germany.....	227	176	179	171	142	149	136	157	178
Greece.....	16	19	19	12	11	12	12	12	14
Italy.....	110	58	58	105	75	93	98	110	109
Netherlands.....	40	35	35	40	37	34	41	38	48
Norway.....	76	61	61	43	33	35	32	39	42
Portugal.....	41	26	26	10	9	8	8	9	12
Spain.....	67	54	54	46	40	40	44	47	40
Sweden.....	75	75	75	58	59	54	56	53	54
Switzerland.....	88	98	98	93	95	124	108	124	108
Turkey.....	52	38	38	38	26	26	35	31	28
United Kingdom.....	193	244	244	318	303	305	338	339	338
Yugoslavia.....	19	13	13	22	33	34	36	38	37
Other Western Europe 2/.....	40	30	13	15	11	11	11	11	12
U.S.S.R.....	2	3	3	3	1	1	3	2	4
Other Eastern Europe.....	16	18	18	21	18	18	18	21	25
Total Europe.....	1,374	1,234	1,238	1,205	1,102	1,157	1,170	1,241	1,284
Canada.....	611	597	597	523	503	593	663	697	741
Latin America:									
Argentina.....	187	221	221	249	245	247	254	274	266
Brazil.....	112	173	173	338	338	336	337	331	328
Chile.....	158	177	177	193	176	168	165	164	161
Colombia.....	305	217	217	206	190	188	197	208	200
Cuba.....	16	16	16	14	14	14	14	14	14
Mexico.....	757	960	960	943	914	931	966	948	953
Panama.....	85	47	47	56	52	57	58	56	55
Peru.....	212	249	249	207	200	179	181	191	189
Uruguay.....	45	42	42	44	40	43	42	41	44
Venezuela.....	220	226	226	232	213	204	203	211	212
Other Latin American Republics.....	261	289	289	280	268	270	273	263	283
Bahamas and Bermuda.....	61	63	63	80	147	88	64	68	67
Netherlands Antilles and Surinam.....	18	10	10	19	21	14	16	11	14
Other Latin America.....	16	18	18	22	17	16	17	18	21
Total Latin America.....	2,453	2,707	2,707	2,884	2,837	2,756	2,787	2,798	2,802
Asia:									
China Mainland.....	1	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	27	26	33	42	38
India.....	16	10	10	19	13	13	11	12	10
Indonesia.....	6	5	5	23	19	24	25	59	61
Israel.....	98	57	57	84	80	80	94	93	118
Japan.....	2,572	3,147	3,154	3,113	2,998	2,972	3,053	2,916	3,035
Korea.....	31	59	59	77	71	78	75	102	114
Philippines.....	220	295	303	239	233	241	269	253	256
Taiwan.....	15	37	37	38	36	39	44	47	44
Thailand.....	81	100	100	99	93	87	84	84	86
Other Asia.....	135	137	138	145	138	142	137	152	173
Total Asia.....	3,206	3,875	3,894	3,872	3,709	3,703	3,825	3,760	3,927
Africa:									
Congo (Kinshasa).....	1	1	1	3	3	2	2	4	7
Morocco.....	2	2	2	2	2	3	4	3	4
South Africa.....	50	37	37	46	40	38	38	42	46
United Arab Republic (Egypt).....	25	11	11	8	10	8	8	10	11
Other Africa.....	69	52	52	73	72	70	56	60	62
Total Africa.....	147	102	102	133	127	120	109	119	130
Other countries:									
Australia.....	52	54	54	66	59	53	56	64	66
All other.....	10	13	13	13	11	10	10	11	12
Total other countries.....	62	67	67	79	70	63	65	75	78
Total foreign countries.....	7,853	8,583	8,606	8,605	8,347	8,302	8,620	8,682	8,962
International and regional.....	1	*	*	*	1	1	2	1	1
Grand total.....	7,853	8,583	8,606	8,695	8,348	3,393	8,622	8,690	8,963

¹ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

² Through 1967, column 1, Luxembourg included in "Other Western Europe."
 p Preliminary.
 * Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 3. - Short-Term Claims, by Type and Country, as of June 30, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper
			Total	Foreign banks and official institutions	Other						
Europe:											
Austria.....	3	3		*		2			1	1	-
Belgium-Luxembourg.....	62	52	38	28	10	13	1		10	3	7
Denmark.....	35	33	10	9	1	4	19		1	1	*
Finland.....	60	60	6	5	1	2	51		8		*
France.....	95	87	39	36	4	35	6	7	7		*
Germany.....	165	91	37	28	8	23	28	3	73	71	2
Greece.....	14	14	2	1	1	9	2		2		*
Italy.....	107	103	52	43	9	44	3	4	4		1
Netherlands.....	48	39	23	20	3	10	4	2	10		*
Norway.....	46	45	16	14	3	4	24	1	1		*
Portugal.....	12	11	2	2	1	5	4	*	*		*
Spain.....	51	50	15	10	6	19	14	2	1	1	*
Sweden.....	77	73	37	34	3	9	26	2	4		*
Switzerland.....	93	70	51	26	24	10	1	8	23	15	8
Turkey.....	29	29	24	24	*	5	-	-	*		*
United Kingdom.....	356	309	109	81	28	31	46	124	47	40	7
Yugoslavia.....	33	33	24	24	*	1	7	*	*	*	*
Other Western Europe.....	12	11	4	3	1	3	4	-	1	1	*
U.S.S.R.....	4	4	3	3	-	1	-	-	*		-
Other Eastern Europe.....	21	21	10	10	-	1	9	*	-	-	*
Total Europe.....	1,321	1,139	504	401	104	232	249	154	182	157	26
Canada.....	700	507	207	75	132	22	83	194	193	104	28
Latin America:											
Argentina.....	275	272	126	55	71	59	82	5	3	*	3
Brazil.....	336	321	235	192	43	54	29	3	15	*	15
Chile.....	168	167	77	25	52	31	59	*	*		*
Colombia.....	200	199	95	46	49	19	83	2	1		*
Cuba.....	14	14	-	-	-	14	-	-	-	-	-
Mexico.....	927	886	602	349	253	61	209	14	41	6	20
Panama.....	53	53	35	16	18	12	5	1	*		*
Peru.....	182	182	95	38	57	41	44	2	*		*
Uruguay.....	44	44	25	13	7	5	14	*			*
Venezuela.....	226	218	111	34	77	56	46	4	8	1	6
Other Latin American Republics.....	283	283	113	65	48	94	71	4	*		*
Bahamas and Bermuda.....	64	63	41	21	20	6	3	13	1	1	
Netherlands Antilles and Surinam.....	13	13	8	4	5	5	*	*	*		*
Other Latin America.....	24	24	8	1	7	16	1	*	*	*	*
Total Latin America.....	2,807	2,737	1,572	865	707	474	644	47	70	8	45
Asia:											
China Mainland.....	1	1	1	1	-	-	-	*	*	-	-
Hong Kong.....	40	40	20	10	10	8	10	3	*		*
India.....	12	12	4	4	*	6	1	*	*		
Indonesia.....	54	54	34	33	*	5	12	3	-	-	-
Israel.....	118	117	71	63	8	7	37	2	*	*	*
Japan.....	3,223	3,175	515	504	11	749	1,328	83	47	47	*
Korea.....	120	120	30	24	6	39	42	9	-	-	-
Philippines.....	272	266	201	171	30	18	19	29	6	3	3
Taiwan.....	44	44	13	11	2	6	24	*	*	-	*
Thailand.....	88	87	17	14	3	15	52	2	1	-	-
Other Asia.....	178	170	77	65	13	78	12	3	8	-	*
Total Asia.....	4,150	4,086	982	898	84	932	2,037	135	63	59	4
Africa:											
Congo (Kinshasa).....	4	4	1	1	-	1	-	1	-	-	-
Morocco.....	3	3	1	1	*	2	-	-	-	-	-
South Africa.....	47	45	6	2	3	22	17	-	2	1	1
United Arab Republic (Egypt).....	11	10	1	1	*	1	8	*	*	-	-
Other Africa.....	67	65	26	9	17	24	14	3	-	-	2
Total Africa.....	132	127	35	15	20	50	40	1	5	1	3
Other countries:											
Australia.....	65	60	20	9	11	27	13	-	5	4	-
All other.....	13	13	1	1	*	10	1	*	5	4	1
Total other countries.....	78	72	21	9	12	37	14	*	5	4	1
Total foreign countries.....	9,187	8,669	3,322	2,264	1,059	1,748	3,067	532	518	334	107
International and regional.....	1	1	1	1	-	-	-	-	-	-	-
Grand total.....	9,188	8,670	3,323	2,264	1,059	1,748	3,067	532	518	334	107

* Less than \$500,000.

CAPITAL MOVEMENTS.

Section II - Claims on Foreigners Reported by Banks in the United States

Table 4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies	
		Total	Loans			Other foreigners	Other long-term claims		
			Total	Official institutions	Banks				
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*	
	2,379	2,379	2,346	730	273	1,342	33	*	
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	2	
	3,030	3,028	2,811	728	397	1,685	217	2	
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	*	
	4,285	4,283	3,995	716	729	2,550	288	1	
1965.....	4,517	4,508	4,211	793	628	2,790	297	9	
1966.....	4,180	4,162	3,915	702	512	2,702	247	18	
1967.....	3,925	3,909	3,635	669	323	2,642	274	15	
1968.....	3,567	3,552	3,158	528	237	2,393	394	16	
1968-June.....	3,736	3,725	3,380	568	292	2,520	345	11	
July.....	3,627	3,615	3,272	541	274	2,457	343	11	
August.....	3,612	3,601	3,262	526	268	2,467	339	12	
September.....	3,571	3,560	3,217	516	266	2,435	342	12	
October.....	3,645	3,632	3,285	582	267	2,436	346	13	
November.....	3,603	3,589	3,242	577	246	2,419	347	14	
December.....	3,567	3,552	3,158	528	237	2,393	394	16	
1969-January.....	3,509	3,493	3,117	509	230	2,379	376	16	
February.....	3,534	3,516	3,114	501	243	2,370	402	18	
March.....	3,434	3,418	3,017	485	211	2,321	401	16	
April.....	3,435	3,420	3,020	478	230	2,312	400	15	
May p.....	3,453	3,436	3,061	472	239	2,350	375	17	
June p.....	3,406	3,384	2,981	485	220	2,276	404	22	

^{1/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

n.a. second line are comparable to those shown for the following date.
Not available.
p Preliminary. *Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1965	1966	1967	1968	January	February	March	April	May p	June p
<u>Europe:</u>										
Austria.....	77	28	12	2	2	2	2	1	1	1
Belgium-Luxembourg 1/.....	95	104	73	35	34	34	33	34	34	24
Denmark.....	43	29	11	1	1	1	1	1	1	1
Finland.....	67	74	68	47	44	44	42	41	41	39
France.....	58	43	46	37	36	36	36	35	42	44
Germany.....	193	129	61	32	32	39	42	50	50	48
Greece.....	84	98	80	73	72	71	71	69	67	68
Italy.....	342	200	58	14	14	13	12	11	11	7
Netherlands.....	7	5	1	1	1	*	*	*	*	2
Norway.....	222	188	126	72	68	67	66	64	64	61
Portugal.....	90	71	47	31	30	29	29	31	29	28
Spain.....	72	64	42	64	73	72	72	75	75	90
Sweden.....	93	60	32	18	18	18	21	19	24	24
Switzerland.....	38	16	11	5	5	5	4	5	5	5
Turkey.....	2	2	2	1	1	1	1	1	1	1
United Kingdom.....	86	70	56	68	67	67	67	66	55	54
Yugoslavia.....	4	9	12	12	12	12	12	12	12	12
Other Western Europe 1/.....	11	12	19	12	12	12	12	14	14	14
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	5	13	19	19	17	16	15	15	15	15
Total Europe.....	1,592	1,212	776	547	540	540	540	546	542	538
Canada.....	358	326	427	428	408	432	400	402	397	398
<u>Latin America:</u>										
Argentina.....	66	66	151	133	133	135	137	130	136	148
Brazil.....	152	120	103	113	112	107	122	137	149	140
Chile.....	53	45	60	48	51	50	52	58	57	59
Colombia.....	74	78	66	61	59	60	60	60	63	62
Cuba.....	1	1	1	-	-	-	-	-	*	*
Mexico.....	477	513	602	534	526	529	501	498	505	480
Panama.....	73	71	70	70	80	89	55	56	56	55
Peru.....	89	150	183	127	127	123	122	113	111	107
Uruguay.....	44	50	65	30	33	33	33	24	26	36
Venezuela.....	98	89	90	71	71	71	73	71	73	71
Other Latin American Republics.....	119	124	128	157	152	155	152	153	146	148
Bahamas and Bermuda.....	39	21	21	15	15	14	15	14	13	12
Netherlands Antilles and Surinam.....	8	15	14	14	14	14	13	13	13	13
Other Latin America.....	2	2	3	2	2	2	3	5	3	4
Total Latin America.....	1,296	1,346	1,556	1,375	1,376	1,382	1,336	1,331	1,352	1,334
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	4	3	1	1	1	1	*	1	3
India.....	34	33	36	53	54	55	46	47	45	42
Indonesia.....	*	*	*	2	2	2	2	2	2	2
Israel.....	28	27	23	21	20	20	20	18	21	25
Japan.....	445	326	180	122	118	117	114	113	112	101
Korea.....	4	4	53	148	129	129	132	133	127	133
Philippines.....	251	223	203	249	254	254	232	240	239	230
Taiwan.....	5	5	6	8	11	9	8	8	8	8
Thailand.....	5	10	18	21	21	23	23	23	25	21
Other Asia.....	62	101	107	113	119	118	106	105	104	125
Total Asia.....	836	734	629	738	729	727	686	690	684	689
<u>Africa:</u>										
Congo (Kinshasa).....	7	3	1	-	-	-	-	-	-	7
Morocco.....	*	1	1	1	1	1	1	1	1	1
South Africa.....	38	61	35	33	27	27	33	30	33	32
United Arab Republic (Egypt).....	12	4	8	4	3	3	3	2	2	1
Other Africa.....	151	160	188	166	156	154	172	175	173	169
Total Africa.....	208	229	233	204	187	186	208	208	209	209
<u>Other countries:</u>										
Australia.....	197	300	269	236	230	227	226	220	230	204
All other.....	30	32	33	37	37	37	37	36	36	32
Total other countries.....	227	332	301	273	267	265	262	256	266	236
Total foreign countries.....	4,516	4,179	3,922	3,565	3,507	3,531	3,432	3,433	3,450	3,404
International and regional.....	1	1	3	2	2	2	2	2	2	2
Grand total.....	4,517	4,180	3,925	3,567	3,509	3,534	3,434	3,435	3,453	3,406

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table 6. - Long-Term Claims, by Type and Country, as of June 30, 1969

Preliminary

Position in millions of dollars

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<u>Europe:</u>					
Austria.....	1	1	1	-	-
Belgium-Luxembourg.....	24	24	24	2	-
Denmark.....	1	1	1	-	-
Finland.....	39	39	39	-	-
France.....	44	44	43	1	-
Germany.....	48	48	48	-	-
Greece.....	68	66	65	1	2
Italy.....	7	7	6	1	-
Netherlands.....	2	2	2	-	-
Norway.....	61	61	60	1	-
Portugal.....	28	28	28	1	-
Spain.....	90	90	86	4	-
Sweden.....	24	24	24	-	-
Switzerland.....	5	5	4	1	-
Turkey.....	1	1	1	-	-
United Kingdom.....	54	54	48	6	-
Yugoslavie.....	12	12	12	1	-
Other Western Europe.....	14	14	14	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	15	15	15	-	-
Total Europe.....	538	536	519	17	2
<u>Canada:</u>	398	391	359	33	6
<u>Latin America:</u>					
Argentina.....	148	148	128	21	-
Brazil.....	140	138	116	22	2
Chile.....	59	59	53	6	*
Colombia.....	62	62	56	6	*
Cuba.....	*	*	*	-	-
Mexico.....	480	470	401	69	9
Panama.....	55	54	54	*	1
Peru.....	107	107	99	?	-
Uruguay.....	36	36	35	1	-
Venezuela.....	71	71	64	6	-
Other Latin American Republics.....	148	148	135	13	*
Bahamas and Bermude.....	12	12	9	3	-
Netherlands Antilles and Surinam.....	13	13	13	-	-
Other Latin America.....	4	4	4	-	-
Total Latin America.....	1,334	1,322	1,167	155	12
<u>Asia:</u>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	3	3	3	-	-
India.....	42	42	41	1	-
Indonesia.....	2	2	2	-	-
Israel.....	25	25	23	2	-
Japan.....	101	101	81	20	*
Korea.....	133	133	25	108	-
Philippines.....	230	230	206	24	-
Taiwan.....	8	8	6	2	-
Thailand.....	21	21	18	3	-
Other Asia.....	125	125	116	8	-
Total Asia.....	689	689	520	169	*
<u>Africa:</u>					
Congo (Kinshasa).....	7	7	-	7	-
Morocco.....	1	1	1	-	-
South Africa.....	32	32	27	5	-
United Arab Republic (Egypt).....	1	1	1	-	-
Other Africa.....	169	169	163	7	-
Total Africa.....	209	209	191	19	-
<u>Other countries:</u>					
Australia.....	264	203	192	11	1
All other.....	32	32	31	-	-
Total other countries.....	236	235	224	11	1
Total foreign countries.....	3,404	3,382	2,979	404	22
International and regional.....	2	2	-	-	-
Grand total.....	3,406	3,384	2,981	404	22

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month ^{1/}	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 ^{2/}	{ 574	485	424	61 } 596	89
1961-March ^{2/}	{ 674	583	510	73 }	91
June ^{2/}	{ 691	600	524	76 }	
December.....	{ 756	673	563	111	83
1962-June ^{2/}	{ 778	684	572	113	94
December ^{2/}	{ 833	678	569	109	155
1963.....	{ 778	626	527	99 }	151
1964-June ^{2/}	{ 817	665	551	114	
December.....	{ 798	637	508	129	161
1965 ^{2/}	{ 805	644	513	130 }	
1966.....	{ 775	626	479	148	148
1967 ^{2/}	{ 763	622	471	151 }	140
December.....	{ 725	585	441	144	
1968-March.....	{ 807	700	556	144	107
1965 ^{2/}	{ 943 }	810	600	210	{ 136
1966.....	{ 958 }				147 }
1967 ^{2/}	{ 1,419	1,089	827	262	329
1968-March.....	{ 1,784	1,371	1,027	343	414
June.....	{ 1,815	1,386	1,039	347	428
September.....	1,931	1,348	981	367	582
December.....	2,211	1,463	1,046	417	747
1969-March p.....	2,434	1,678	1,271	407	757
December.....	2,693	1,606	1,223r	382	1,087
1969-March p.....	2,813	1,578	1,182	397	1,235

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968				1969
	1965	1966	1967 1/	March	June	September	December	March p
<u>Europe:</u>								
Austria.....	2	2	2	2	3	2	3	3
Belgium-Luxembourg 2/.....	28	32	27	27	47	60	78	79
Denmark.....	1	3	7	7	8	8	4	2
Finland.....	1	1	3	3	4	4	4	*
France.....	51	62	64	64	68	92	114	112
Germany.....	71	73	92	92	103	125	150	120
Greece.....	3	2	8	11	12	15	14	5
Italy.....	18	54	61	61	59	60	64	57
Netherlands.....	55	68	79	79	71	84	65	55
Norway.....	2	2	4	4	4	5	4	6
Portugal.....	3	9	6	6	4	6	8	7
Spain.....	21	27	31	31	34	50	48	40
Sweden.....	10	17	24	24	17	24	26	20
Switzerland.....	39	58	86	86	63	70	112	116
Turkey.....	4	2	3	2	3	3	3	5
United Kingdom.....	137	208	310	310	255	274	407	393
Yugoslavia.....	1	1	8	8	1	1	1	1
Other Western Europe 2/.....	3	4	4	4	6	5	9	13
U.S.S.R.....	*	*	*	*	*	*	1	1
Other Eastern Europe.....	2	1	1	1	1	1	1	1
Total Europe.....	453	631	811	814	783	877	1,096	1,032
Canada.....	94	146	200	205	191	199	199	194
<u>Latin America:</u>								
Argentina.....	4	6	4	4	5	6	7	6
Brazil.....	13	10	9	9	13	18	19	16
Chile.....	4	4	8	8	10	12	6	5
Colombia.....	9	7	9	9	6	9	7	7
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	5	11	10	10	7	9	9	7
Panama.....	11	10	4	4	5	3	5	4
Peru.....	6	7	6	6	6	5	6	7
Uruguay.....	1	1	1	1	2	1	1	1
Venezuela.....	22	36	33	33	35	35	36	33
Other Latin American Republics.....	16	20	24	24	15	18	23	20
Bahamas and Bermuda.....	2	3	8	11	9	12	10	18
Netherlands Antilles and Surinam	7	7	5	5	5	4	4	3
Other Latin America.....	2	1	1	1	2	2	1	2
Total Latin America.....	102	124	121	124	120	133	134	130
<u>Asia:</u>								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	2	3	5	5	4	4	5	4
India.....	25	17	12	12	13	14	10	12
Indonesia.....	9	2	4	4	4	5	3	4
Israel.....	3	2	3	3	4	17	15	13
Japan.....	32	27	62	63	75	78	91	89
Korea.....	1	3	1	1	1	1	1	1
Philippines.....	6	7	8	8	3	8	10	9
Taiwan.....	1	4	5	5	6	4	3	5
Thailand.....	2	4	5	5	2	2	2	2
Other Asia.....	31	30	45	45	45	44	35	30
Total Asia.....	113	111	150	151	165	176	175	176
<u>Africa:</u>								
Congo (Kinshasa).....	1	1	1	1	1	1	1	1
Morocco.....	-	-	-	-	-	-	-	*
South Africa.....	11	17	8	8	7	6	12	11
United Arab Republic (Egypt).....	1	1	3	3	4	6	4	5
Other Africa.....	7	5	11	11	16	11	8	7
Total Africa.....	2	4	23	23	29	24	25	24
<u>Other countries:</u>								
Australia.....	2	5	58	61	53	46	42	44
All other.....	7	6	7	8	7	6	5	5
Total other countries.....	29	11	65	69	60	53	49	50
Total foreign countries.....	21	1,020	1,370	1,381	1,348	1,463	1,678	1,605
<u>International and regional:</u>							*	*
Grand total.....	210	2,024	1,871	1,985	1,342	1,463	1,678	1,506
								1,578

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe." Preliminary. Less than \$500,000.

CAPITAL MOVEMENTSSection III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United StatesTable 3. - Short-Term Liabilities, by Type and Country, as of March 31, 1969Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<u>Europe:</u>			
Austria.....	3	1	
Belgium-Luxembourg.....	79	70	2
Denmark.....	2	2	9
Finland.....	*	*	*
France.....	112	85	27
Germany.....	112	97	15
Greece.....	5	5	*
Italy.....	57	48	*
Netherlands.....	55	35	9
Norway.....	6	6	20
Portugal.....	7	7	1
Spain.....	40	30	*
Sweden.....	20	19	10
Switzerland.....	115	59	56
Turkey.....	5	5	1
United Kingdom.....	384	312	72
Yugoslavia.....	1	1	*
Other Western Europe.....	13	13	*
U.S.S.R.....	1	*	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,018	796	223
Canada.....	166	100	66
<u>Latin America:</u>			
Argentina.....	8	6	1
Brazil.....	17	15	2
Chile.....	4	2	2
Colombia.....	7	5	2
Cuba.....	*	*	-
Mexico.....	7	6	1
Panama.....	4	4	*
Peru.....	7	5	2
Uruguay.....	1	1	1
Venezuela.....	27	5	22
Other Latin American Republics.....	16	11	4
Bahamas and Bermuda.....	19	18	1
Netherlands Antilles and Surinam.....	3	3	*
Other Latin America.....	2	1	*
Total Latin America.....	122	84	38
<u>Asia:</u>			
China Mainland.....	1	1	-
Hong Kong.....	4	3	1
India.....	15	14	1
Indonesia.....	5	5	*
Israel.....	13	12	*
Japan.....	99	77	22
Korea.....	2	2	*
Philippines.....	8	7	1
Taiwan.....	5	5	*
Thailand.....	2	1	1
Other Asia.....	38	26	12
Total Asia.....	193	154	40
<u>Africa:</u>			
Congo (Kinshasa).....	1	1	1
Morocco.....	*	*	*
South Africa.....	8	8	*
United Arab Republic (Egypt).....	5	4	1
Other Africa.....	14	12	2
Total Africa.....	29	25	4
<u>Other countries:</u>			
Australia.....	44	20	24
All other.....	5	3	2
Total other countries.....	50	23	26
Total foreign countries.....	1,578	1,181	397
International and regional.....	*	*	-
Grand total.....	1,578	1,182	397

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968				1969
	1965	1966	1967 1/	March	June	September	December	March p
Europe:								
Austria.....	-	1	-	-	-	-	-	*
Belgium-Luxembourg 2/	-	7	1	41	41	44	84	108
Denmark.....	2	-	-	-	-	-	-	*
Finland.....	-	*	-	-	-	-	-	-
France.....	1	1	1	11	22	30	38	39
Germany.....	5	33	36	70	114	112	189	200
Greece.....	1	*	*	-	-	-	*	*
Italy.....	1	42	55	67	69	57	56	86
Netherlands.....	30	26	50	50	51	51	58	67
Norway.....	*	*	-	*	*	*	*	*
Portugal.....	*	*	-	-	-	-	-	-
Spain.....	*	*	*	*	*	*	*	-
Sweden.....	-	1	1	1	*	5	5	5
Switzerland.....	3	35	27	27	47	44	61	124
Turkey.....	-	-	-	-	-	-	-	-
United Kingdom.....	36	124	164	164	205	327	326	444
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe 2/	-	-	-	-	5	5	5	7
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-
Total Europe.....	79	271	335	346	498	672	683	1,005
Canada.....	59	46	49	49	48	44	42	42
Latin America:								
Argentina.....	1	2	2	2	2	2	2	3
Brazil.....	*	*	3	3	2	1	*	*
Chile.....	*	*	*	*	*	*	*	*
Colombia.....	1	1	*	*	*	*	*	*
Ecuador.....	*	*	*	*	*	*	*	*
Mexico.....	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	3	4	4
Peru.....	*	*	1	1	*	1	1	*
Uruguay.....	*	*	5	5	5	*	5	*
Venezuela.....	*	1	*	*	*	*	*	5
Other Latin American Republics.....	*	*	*	1	1	1	1	1
Bahamas and Bermuda.....	-	3	13	10	16	11	11	17
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	1
Other Latin America.....	-	-	1	1	*	-	*	*
Total Latin America.....	4	*	27	23	27	21	21	31
Asia:								
Hong Kong Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*
Israel.....	*	*	*	*	*	*	*	*
Japan.....	*	*	*	*	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	-	-	-	-	*	*	*
Thailand.....	-	-	-	-	*	*	*	*
Other Asia.....	*	*	*	*	2	2	4	8
Total Asia.....	3	*	*	*	2	2	5	9
Africa:								
Syria-Bahrain.....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic-Egypt.....	-	-	-	-	-	-	*	*
Other Africa.....	-	-	1	1	1	1	1	1
Total Africa.....	-	-	1	1	1	1	1	1
Other Countries:								
Australia.....	*	*	*	7	6	6	5	6
All Other.....	-	-	-	-	1	-	-	-
Total Other Countries.....	*	*	*	*	6	6	6	6
Total foreign countries.....	147	270	414	428	582	747	757	1,027
International Capital.....	-	-	-	-	-	-	-	-
Iran: total.....	147	32	414	428	582	747	757	1,027
Iran: net.....	147	32	414	428	582	747	757	1,027

¹ Data in the two columns shown for this category differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

² Through December 1967, Luxembourg included in "Other Western Europe."

L Less than \$100,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims			Long-term claims
		Total	Payable in dollars	Payable in foreign currencies	
				Deposits with banks abroad in reporter's own name	
1957.....	947	777	637	78	
1958.....	943	720	568	88	63
1959.....	1,009	705	605	68	32
1960 2/.....	{ 1,775	1,432	824	58	549
	1,859	1,505	875	71	560
1961-March 2/.....	1,633	1,248	939	76	233
	1,701	1,305	968	89	248
June 2/.....	1,895	1,496	1,181	122	193
	1,934	1,528	1,208	126	194
September 2/.....	2,099	1,646	1,323	131	192 }
December.....	2,117	1,664	1,340	132	453
	2,138	1,636	1,335	150	151
1962-June 2/.....	{ 2,443	1,807	1,475	178	153
	2,678	1,974	1,598	208	168
December 2/.....	2,809	2,051	1,625	214	212
	2,867	2,098	1,668	217	212
1963-March 2/.....	2,929	2,113	1,712	201	200 }
	2,979	2,162	1,758	204	200 }
June 2/.....	3,048 }	2,282	1,877	222	183
	3,164 }				{ 766
December 2/.....	2,854	2,131	1,739	201	191
	2,922	2,188	1,778	199	211
1964-June 2/.....	{ 3,297	2,482	2,000	220	734
	3,245	2,430	1,952	219	262 }
December 2/.....	3,738	2,776	2,306	189	281
	3,934	2,853	2,338	205	310
1965 2/.....	{ 3,565	2,397	2,000	167	1,081
	3,438	2,299	1,911	166	1,169
1966.....	3,884	2,628	2,225	167	222
	4,483	2,946	2,529	201	236
1967 2/.....	{ 4,581	3,011	2,599	203	216
					1,537
1968-March.....	4,877	3,341	2,908	211	222
June.....	5,413	3,845	3,406	210	229
September.....	5,532	3,907	3,292	422	193
December.....	5,520	3,781	3,172	368	241
1969-March p.....	5,808	4,003	3,325	350	328
					1,205

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 1/		March	June	September	December	March p
Europe:									
Austria.....	6	8	8	5	17	6	6	5	5
Belgium-Luxembourg 2/.....	45	53	42	42	44	54	68	49	61
Denmark.....	9	14	11	11	10	9	10	12	12
Finland.....	6	4	6	6	7	9	9	9	6
France.....	82	110	111	111	128	136	157	145	140
Germany.....	112	123	134	134	128	127	174	204	153
Greece.....	13	15	20	20	20	24	26	27	22
Italy.....	77	101	103	103	111	119	130	124	119
Netherlands.....	41	48	51	51	78	86	67	54	59
Norway.....	8	8	8	8	10	10	10	10	12
Portugal.....	5	7	7	7	6	8	8	7	7
Spain.....	50	61	90	90	88	72	76	71	85
Sweden.....	20	36	24	24	26	26	26	26	25
Switzerland.....	27	18	29	29	31	32	71	39	49
Turkey.....	7	6	9	9	9	9	7	6	13
United Kingdom.....	323	579	690	774	1,095	1,527	1,450	1,219	1,309
Yugoslavia.....	2	4	4	4	6	6	4	7	8
Other Western Europe 2/.....	8	11	14	14	12	13	15	16	17
U.S.S.R.....	1	*	1	1	2	2	*	*	3
Other Eastern Europe.....	2	2	7	7	8	8	5	7	9
Total Europe.....	842	1,209	1,369	1,449	1,836	2,232	2,318	2,038	2,115
Canada.....	599	489	545	547	501	559	501	540	704
Latin America:									
Argentina.....	31	39	29	28	28	31	36	46	45
Brazil.....	93	65	85	84	83	87	102	91	90
Chile.....	30	32	33	34	31	30	38	36	39
Colombia.....	19	25	22	22	25	25	25	29	26
Cuba.....	3	3	2	2	2	2	2	2	2
Mexico.....	76	95	114	112	109	83	94	103	111
Panama.....	13	12	14	13	10	12	15	15	14
Peru.....	28	31	29	29	28	28	28	26	28
Uruguay.....	8	7	5	5	4	5	4	6	5
Venezuela.....	49	62	58	57	62	59	57	67	60
Other Latin American Republics.....	55	60	60	64	59	63	72	82	78
Bahamas and Bermuda.....	8	18	23	23	35	36	46	66	66
Netherlands Antilles and Surinam.....	4	4	7	7	5	6	5	6	6
Other Latin America.....	9	10	10	10	9	8	8	9	11
Total Latin America.....	429	463	489	490	490	474	532	584	579
Asia:									
China Mainland.....	*	*	*	*	1	*	*	*	*
Hong Kong.....	7	7	9	9	7	10	10	8	9
India.....	36	34	43	42	41	37	39	34	32
Indonesia.....	3	7	3	4	6	6	7	7	8
Israel.....	6	5	6	6	7	10	9	6	11
Japan.....	162	164	213	185	178	174	195	207	200
Korea.....	13	5	9	9	12	14	18	21	22
Philippines.....	17	17	30	33	26	22	21	25	25
Taiwan.....	5	7	11	9	8	12	12	19	19
Thailand.....	6	11	10	13	13	15	15	16	13
Other Asia.....	66	75	88	87	85	90	97	134	120
Total Asia.....	320	331	421	397	383	392	423	477	460
Africa:									
Congo (Kinshasa).....	2	2	3	1	2	5	3	2	3
Morocco.....	2	3	3	3	5	2	2	3	2
South Africa.....	20	24	14	14	17	16	19	31	27
United Arab Republic (Egypt).....	10	11	7	7	5	6	6	7	7
Other Africa.....	28	30	31	31	32	35	35	34	39
Total Africa.....	61	69	58	56	61	64	65	76	78
Other countries:									
Australia.....	40	58	57	62	57	62	58	54	56
All other.....	8	8	7	10	12	10	9	11	9
Total other countries.....	48	66	64	72	69	72	68	65	65
Total foreign countries.....	2,299	2,627	2,046	3,010	3,341	3,844	3,906	3,780	4,001
International and regional.....	*	*	*	*	*	1	1	1	2
Grand total.....	2,299	2,628	2,946	3,011	3,341	3,845	3,907	3,781	4,003

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 3. - Short-Term Claims, by Type and Country, as of March 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	61	49	11	2
Denmark.....	12	12	*	*
Finland.....	6	5	1	*
France.....	140	97	38	5
Germany.....	153	114	32	6
Greece.....	22	21	1	1
Italy.....	119	102	11	6
Netherlands.....	59	57	1	*
Norway.....	12	11	*	1
Portugal.....	7	6	*	*
Spain.....	85	76	6	3
Sweden.....	25	25	*	*
Switzerland.....	49	33	15	2
Turkey.....	13	11	1	*
United Kingdom.....	1,309	1,225	67	17
Yugoslavia.....	8	8	*	*
Other Western Europe.....	17	17	*	*
U.S.S.R.....	3	3	*	-
Other Eastern Europe.....	9	9	*	*
Total Europe.....	2,115	1,887	184	44
Canada.....	704	439	72	194
Latin America:				
Argentina.....	45	42	*	3
Brazil.....	90	95	2	3
Chile.....	39	35	1	3
Colombia.....	26	23	2	2
Cuba.....	2	*	2	-
Mexico.....	111	104	*	8
Panama.....	14	13	*	1
Peru.....	28	24	*	3
Uruguay.....	5	4	*	*
Venezuela.....	60	54	1	4
Other Latin American Republics.....	78	64	4	10
Bahamas and Bermuda.....	66	63	2	*
Netherlands Antilles and Surinam.....	6	6	*	*
Other Latin America.....	11	11	*	*
Total Latin America.....	579	527	15	38
Asia:				
China Mainland.....	*	*	-	*
Hong Kong.....	9	8	*	1
India.....	32	27	5	*
Indonesia.....	8	7	*	1
Israel.....	11	10	*	1
Japan.....	200	129	56	15
Korea.....	22	22	*	*
Philippines.....	25	22	1	2
Taiwan.....	19	19	*	*
Thailand.....	13	12	*	*
Other Asia.....	120	108	4	8
Total Asia.....	460	364	68	28
Africa:				
Congo (Kinshasa).....	3	3	*	*
Morocco.....	2	1	*	10
South Africa.....	27	16	1	1
United Arab Republic (Egypt).....	7	4	2	2
Other Africa.....	39	36	2	13
Total Africa.....	78	60	5	
Other countries:				
Australia.....	56	41	4	10
All other.....	9	6	2	1
Total other countries.....	65	48	6	11
Total Foreign countries.....	4,001	3,323	350	328
International and regional.....	2	2	-	-
Grand total.....	4,003	3,325	350	328

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	{ 1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1968-May.....	1,724	1,549	37	1,412	100	175	59	78	38
June.....	1,850	1,653	39	1,500	114	197	59	76	63
July.....	1,837	1,661	29	1,508	124	176	57	74	45
August.....	1,996	1,820	47	1,657	116	176	62	71	44
September.....	1,835	1,500	36	1,375	90	335	63	235	37
October.....	1,768	1,488	34	1,358	95	281	53	176	51
November.....	1,829	1,505	38	1,361	106	324	60	205	60
December.....	1,638	1,306	28	1,192	87	332	49	222	60
1969-January.....	1,775r	1,451r	56	1,294	101r	324	54	192	79
February.....	1,856r	1,511r	30	1,359	122r	345	50	188	107
March.....	1,834r	1,446r	26	1,314	105r	388	69	187	132
April.....	1,797r	1,420r	26	1,275	119r	377	61	197	119
May.....	1,958	1,509	60	1,354	94	449	59	278	112

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table 5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969				
	1966	1967 1/	1968	January	February	March	April	May
Belgium-Luxembourg 2/....	21	5	5	4	4	1	10	15
France.....	11	19	19	48	48	49	45	46
Germany.....	8	15	15	88	71	65	41	56
Italy.....	37	27	27	25	23	21	28	39
Netherlands.....	13	13	13	18	20	20	19	50
Switzerland.....	3	6	6	13	14	13	20	20
United Kingdom.....	441	537	621	979	1,076	1,098	1,044	1,010
Canada.....	301	309	309	280	333r	400r	452r	450r
Bahamas and Bermuda.....	9	10	10	52	55	54	48	43
Japan.....	68	78	78	69	65	69	63	66
All other countries 2/ 3/.....	60	59	60	63	66	63	64	63
Total.....	973	1,078	1,163	1,638	1,775r	1,856r	1,834r	1,797r
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table 6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
by Type and Country, as of May 31, 1969
 (Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments ^{1/}	Total	Dep. sit	Short-term investments ^{1/}
Belgium-Luxembourg.....	16	6	6	*	10	10	-
France.....	56	12	12	*	44	44	-
Germany.....	80	8	8	*	72	72	-
Italy.....	50	23	23	*	27	27	-
Netherlands.....	20	18	18	-	2	-	-
Switzerland.....	15	5	5	-	10	10	-
United Kingdom.....	1,059	997	991	6	62	62	*
Canada.....	504	377	312	65	127	36	01
Bahamas and Bermuda.....	35	35	30	4	-	-	-
Japan.....	63	2	2	*	61	57	5
All other countries ^{2/}	59	26	8	18	33	17	15
Total.....	<u>1,958</u>	<u>1,509</u>	<u>1,414</u>	<u>94</u>	<u>449</u>	<u>338</u>	<u>112</u>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

^{1/} Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

^{2/} Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968				1969
	1965	1966	1967 1/	March	June	September	December	March p
<u>Europe:</u>								
Austria.....	1	1	1	2	2	2	2	2
Belgium-Luxembourg 2.....	2	9	8	12	12	12	11	11
Denmark.....	2	5	11	15	16	16	1	1
Finland.....	2	1	1	1	-	-	-	3
France.....	11	14	17	16	18	16	21	22
Germany.....	7	9	36	30	18	23	30	18
Greece.....	30	49	51	50	56	55	64	66
Italy.....	19	21	22	19	26	22	19	13
Netherlands.....	-	-	4	6	8	9	9	8
Norway.....	2	-	5	4	5	4	4	6
Portugal.....	4	18	12	9	13	13	13	25
Spain.....	17	46	60	66	70	72	74	82
Sweden.....	1	2	2	4	16	39	39	62
Switzerland.....	1	11	16	15	11	-	-	1
Turkey.....	6	6	6	6	5	6	6	5
United Kingdom.....	31	27	43	41	32	43	142	165
Yugoslavia.....	1	2	-	-	-	-	1	1
Other Western Europe 2/.....	2	4	5	10	10	19	18	18
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	143	225	300	306	320	356	454	514
Canada.....	236	272	311	322	330	345	381	383
<u>Latin America:</u>								
Argentina.....	82	35	78	74	71	69	66	62
Brazil.....	209	203	212	212	206	198	194	194
Chile.....	12	14	91	91	76	67	54	43
Colombia.....	20	15	16	16	11	12	11	13
Cuba.....	7	8	9	9	9	9	9	9
Mexico.....	65	56	85	91	61	67	73	75
Panama.....	6	8	8	8	8	8	12	13
Peru.....	15	17	18	18	19	21	17	20
Uruguay.....	1	3	2	2	1	1	1	1
Venezuela.....	1	23	15	15	14	17	15	15
Other Latin American Republics.....	30	29	36	36	35	34	35	40
Bahamas and Bermuda.....	9	8	6	6	3	3	2	2
Netherlands Antilles and Surinam	1	1	*	*	*	*	-	-
Other Latin America.....	2	1	1	1	1	1	*	1
Total Latin America.....	472	471	575	577	523	523	499	492
<u>Asia:</u>								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	1	1	*	*	*	*
India.....	11	13	17	17	16	17	15	15
Indonesia.....	8	6	5	5	4	2	6	6
Israel.....	16	15	14	14	17	16	17	22
Japan.....	98	95	128	128	128	129	126	126
Korea.....	1	3	2	16	17	12	9	23
Philippines.....	23	21	23	24	26	26	25	35
Taiwan.....	8	7	15	15	14	13	14	15
Thailand.....	*	1	3	3	4	5	5	6
Other Asia.....	18	22	38	38	44	39	55	54
Total Asia.....	185	188	245	260	273	263	268	302
<u>Africa:</u>								
Congo (Kinshasa).....	-	-	1	1	1	1	1	1
Morocco.....	-	-	*	*	-	*	*	*
South Africa.....	-	1	1	1	2	3	4	2
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	81	82	84	84	78	77	75	66
Total Africa.....	85	87	89	89	84	83	82	72
<u>Other countries:</u>								
Australia.....	17	12	14	15	19	31	29	35
All other.....	1	1	1	1	3	3	3	3
Total other countries.....	18	13	15	16	21	33	32	43
Total foreign countries.....	1,149	1,256	1,537	1,570	1,536	1,548	1,525	1,739
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	1,149	1,256	1,537	1,570	1,536	1,568	1,625	1,739
								1,805

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through December 1967, Luxembourg included in "Other Western Europe." Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Corporate and other securities						
	Total	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/		Stocks		
		Foreign countries	Official institutions	Other foreigners				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases
1958.....	36	-237	273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959.....	689	524	165	1,217	528	435	73	369	296	363	2,224	1,862
1960.....	127	-98	224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961.....	512	-20	532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962.....	-728	-207	-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963.....	671	369	302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720
1966.....	-616	-245	56	-427	680	1,296	678r	1,011r	1,553r	542	-333	4,740
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033
1968.....	-489	-380	51	-161	443	932	4,229	1,959	4,441	2,481	2,270	13,118
1969-Jan.-June p	-3	-3	-9	9	154	158	1,474	616	1,644	1,027	857	6,559
1968-June.....	3	-1	3	*	23	20	340	141	343	202	199	1,162
July.....	8	-	14	-6	19	11	387	164	370	206	222	1,126
August.....	-28	-36	8	*	44	73	291	212	447	235	80	893
September..	-83	11	-9	-85	23	106	319	170	352	182	150	928
October....	-14	*	-6	-8	25	39	402	191	477	286	211	1,379
November....	2	-2	3	*	61	59	340	56	302	247	284	1,308
December....	-41	-	-15	-26	41	81	334	98	279	181	237	1,524
1969-January....	30	*	29	1	31	1	525	163	329	166	362	1,331
February....	4	-3	7	-1	32	29	351	81	237	156	270	1,179
March....	-7	-	-7	-	31	39	289	190	339	149	99	931
April....	3	*	2	1	11	9	102	28	237	209	74	884
May p....	-15	*	-24	9	25	40	228	73	286	213	156	1,280
June p....	-17	-	-17	-	23	41	-23	82	215	134	-104	954

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

p Preliminary. * Less than \$500,000.

r Revised.

Table 2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,684	-1,367	2,306	3,673	-316	1,245	1,562
1969-Jan.-June p.....	-760	-487	884	1,371	-273	835	1,108
1968-June.....	-150	-131	105	237	-19	94	113
July.....	-88	-86	167	253	-2	81	83
August.....	-173	-85	141	226	-87	100	187
September....	-214	-110	116	225	-104	97	201
October....	-180	-242	450	692	62	216	154
November....	-198	-189	172	361	-9	146	155
December....	-136	-62	104	166	-74	100	174
1969-January....	-155	-176	168	344	21	130	109
February....	-174	-106	121	227	-68	123	191
March....	-18	-19	244	264	1	126	125
April....	-110	-76	104	180	-34	102	137
May p....	-79	6	156	151	-85	169	254
June p....	-223	-115	91	205	-108	185	293

p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners.
Reported by Banks and Brokers in the United States

Table 3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria.....	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg 1/.....	*	*	-1	-	-	*	-	-	-	-
Denmark.....	-1	-1	*	-1	-	-1	-	-	-	-
Finland.....	-	-	1	-	-	-	*	*	*	*
France.....	*	*	*	1	*	*	*	*	*	*
Germany.....	*	1	-1	*	*	*	*	*	*	*
Greece.....	*	*	-	-	-	-	-	-	-	-
Italy.....	*	8	-3	*	*	*	*	*	*	*
Netherlands.....	-1	*	*	*	*	*	*	*	-1	*
Norway.....	2	*	-13	*	*	*	*	*	-	-
Portugal.....	*	*	-	-	-	*	-	-	-	*
Spain.....	*	*	-1	-	-	-	-	-	-	-
Sweden.....	*	*	-18	-	-	-	-	-	-	-
Switzerland.....	4	-2	-4	5	6	*	*	*	-1	*
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-205	32	52	-16	21	6	-3	1	-20	-16
Yugoslavie.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	*	-14	*	*	*	*	*	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-
Total Europe.....	-201	38	-2	-11	27	5	-2	2	-20	-16
Canada.....	16	24	-34	3	2	1	1	*	*	-1
Latin America:										
Argentina.....	*	*	*	-	-	*	-	*	-	-
Brazil.....	*	*	*	-	-	-	-	-	-	-
Chile.....	*	-	*	*	-	-	-	-	-	-
Colombie.....	*	-	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	-	-	-	-
Panama.....	1	1	-1	*	*	-	-	*	-	-
Peru.....	*	*	*	*	-	-	-	-	-	-
Uruguay.....	*	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics.....	*	*	*	*	*	*	*	*	*	*
Bahamas and Bermude.....	-2	-1	-1	*	*	*	-	-	-	-
Netherlands Antilles and Surinam.....	-1	*	6	-3	*	*	*	*	-3	*
Other Latin America.....	*	*	*	-	-	-	-	-	-	-
Total Latin America.....	-2	*	4	-4	*	*	*	*	-3	-1
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	-1	*	*	*	-	-	-	-	-
Indie.....	*	-	*	-	-	-	-	-	-	-
Indonesia.....	-	*	-	-	-	-	-	-	*	-
Israel.....	*	-	*	-	-	-	-	-	-	-
Japan.....	*	*	1	-	*	*	-	*	*	*
Korea.....	-	*	-	-	-	*	-	-	-	-
Philippines.....	*	*	*	-	-	-	-	-	-	-
Taiwan.....	*	-	*	-	-	-	-	-	-	-
Thailand.....	-	-	*	1	-	*	*	*	*	*
Other Asia.....	*	13	10	*	*	*	*	*	*	*
Total Asia.....	-1	12	10	2	*	*	*	1	*	*
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	*	-
South Africa.....	*	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	4	3	-2	-	-2	-	-	-	-
Total Africa.....	-1	4	3	-2	-	-2	-	-	*	-
Other countries:										
Australie.....	*	*	*	-	*	-	-	-	-	*
All other.....	*	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	-	*	-	-	-	-	*
Total foreign countries.....	-180	78	-328	-12	29	5	-7	2	-24	-17
International and regional:										
International.....	-429	-82	-139	7	-	-1	-	-	8	-
Latin American regional.....	2	-40	-14	2	1	1	-	-	-	-
Asian regional.....	-	1	-	-1	-	-1	-	-	1	-
Total international and regional.....	-4.7	-121	-161	9	-26	-1	-	1	9	-
Grand total.....	-616	-43	-489	-3	30	4	-7	3	-15	-17

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

**Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States**

Table 4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country
(Position at end of period in millions of dollars)

Country	Calendar year					1969					
	1965	1966	1967	1968 1/		January	February	March	April	May p	June p
Europe:											
Austria.....	3	3	3	3	*	*	*	*	*	*	*
Belgium-Luxembourg 2/.....	*	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	13	12	11	10	10	9	9	9	9	9
Finland.....	1	1	1	2	1	1	1	1	1	1	1
France.....	7	7	7	7	5	5	5	5	6	6	6
Germany.....	1	1	2	1	*	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*	*	*
Italy.....	1	2	9	6	*	*	*	*	*	*	*
Netherlands.....	6	5	5	4	2	2	2	2	2	2	2
Norway.....	49	51	51	38	37	37	37	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	1	1	1	1	1	1	1	1
Sweden.....	24	24	24	6	5	5	5	5	5	5	5
Switzerland.....	89	93	91	87	39	45	45	45	45	44	44
Turkey.....	*	*	*	*	-	-	-	-	-	-	-
United Kingdom.....	553	348	380	432	350	371	377	370	371	351	334
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	49	50	50	36	30	30	30	30	30	30	30
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	6	6	6	6	6	7	7
Total Europe.....	807	605	643	641	488	515	520	512	514	494	477
Canada.....	676	692	716	373	384	386	387	388	388	388	387
Latin America:											
Argentina.....	*	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	-	-	-	-	-	-	*
Chile.....	*	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	-	-	-	-	-	-	-
Cuba.....	*	*	*	*	-	-	-	-	-	-	-
Mexico.....	*	1	1	*	*	*	*	*	*	*	*
Panama.....	1	2	2	1	*	*	*	*	*	*	*
Peru.....	1	1	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	1	*	*	*	*	*	*	*
Other Latin American Republics.....	2	2	2	2	1	2	2	2	2	2	*
Bahamas and Bermuda.....	4	2	2	1	*	*	*	*	*	*	*
Netherlands Antilles and Surinam.....	17	16	16	22	15	15	15	15	15	12	12
Other Latin America.....	*	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	27	25	24	28	17	17	18	17	17	14	13
Asia:											
China Mainland.....	*	*	*	*	-	-	-	-	-	-	-
Hong Kong.....	1	1	*	*	1	*	*	*	*	*	*
India.....	*	*	*	*	-	-	-	-	-	-	-
Indonesia.....	1	1	1	1	*	*	*	*	*	*	*
Israel.....	*	*	*	*	-	-	-	-	-	-	-
Japan.....	9	9	9	10	9	9	9	9	10	10	10
Korea.....	-	-	*	*	-	-	-	-	-	-	*
Philippines.....	*	*	*	*	*	*	*	*	*	2	2
Taiwan.....	2	2	2	2	2	2	2	2	1	1	1
Thailand.....	*	*	*	*	-	*	*	*	1	1	1
Other Asia.....	38	38	51	60	15	15	15	15	15	15	15
Total Asia.....	51	50	63	73	26	27	27	27	28	28	28
Africa:											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-	0	0	0
Other Africa.....	16	15	19	22	11	11	9	9	9	9	9
Total Africa.....	16	15	19	22	11	11	9	9	9	9	9
Other Countries:											
Australia.....	*	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	1	-	-	-	-	-	-	-
Total other countries.....	1	1	1	1	*	*	*	*	*	*	*
Total foreign countries.....	1,577	1,388	1,466	1,128	927	956	961	954	956	932	916
International and regional:											
International.....	679	250	168	29	25	25	24	24	24	32	32
Latin American regional.....	74	75	35	13	13	14	14	14	15	15	15
Asian regional.....	-	-	1	1	1	1	-	-	-	-	-
Total international and regional.....	752	325	204	43	39	40	38	38	30	48	48
Grand total.....	2,329	1,713	1,670	1,180	966	996	999	992	995	982	962

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table 3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transaction reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as

of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.

2/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1961	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria.....	*	*	3	-5	*	*	*	*	-5	*
Belgium-Luxembourg 1/.....	22	15	121	32	31	-7	9	-1	-1	-1
Denmark.....	3	4	11	1	*	*	1	*	1	*
Finland.....	*	*	*	*	-	-	*	-	*	-
France.....	51	114	195	46	3	1	32	*	9	*
Germany.....	52r	38	248	57	3	3	43	*	7	2
Greece.....	*	*	5	*	*	*	*	*	*	*
Italy.....	17	21	64	10	3	*	3	*	4	*
Netherlands.....	15	9	39	3	2	*	-1	-2	4	*
Norway.....	-4	-9	1	-4	-1	*	-2	*	*	*
Portugal.....	*	*	*	*	-	*	*	*	*	*
Spain.....	1	-1	1	*	*	*	*	*	*	*
Sweden.....	9	9	15	6	*	1	1	2	2	*
Switzerland.....	130	177	510	90	38	7	23	2	25	-5
Turkey.....	*	*	*	*	-	*	-	*	*	-
United Kingdom.....	445	-337	522	196	8	46	9	34	44	55
Yugoslavia.....	-	*	*	-	-	-	-	-	-	-
Other Western Europe 1/.....	13	3	17	-2	*	*	-2	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-
Total Europe.....	752r	43	1,752	430	89	48	118	37	88	50
Canada.....	-7	41	68	20	4	4	-6	8	3	7
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	2	*	*	*	*	*	*	*	*
Chile.....	*	*	*	-1	*	*	*	*	*	*
Colombia.....	*	*	1	*	*	*	*	-	*	*
Cuba.....	-	*	-	-	-	-	-	-	-	-
Mexico.....	1	*	2	2	1	*	1	*	*	*
Panama.....	*	8	*	*	*	*	*	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	1	*	*	*	*	*	*	*	*	*
Venezuela.....	*	1	1	*	*	*	*	*	*	*
Other Latin American Republics.....	1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	10	7	-8	-5	-1	4	-12	2	3	-1
Netherlands Antilles and Surinam.....	3	10	16	19	2	2	1	6	6	2
Other Latin America.....	*	*	*	*	-	*	-	-	-	-
Total Latin America.....	16	31	12	16	?	6	-10	8	9	2
Asia:										
China Mainland.....	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	3	-1	2	1	*	1	*	1	*	*
India.....	*	*	*	*	*	-	-	*	*	*
Indonesia.....	*	*	*	*	*	-	-	*	*	*
Israel.....	*	28	-8	-12	*	-2	-10	*	*	*
Japan.....	1	1	*	1	*	*	*	*	*	1
Korea.....	-	-	-	*	-	*	-	-	-	-
Philippines.....	*	*	3	-4	*	-2	-1	*	-2	*
Taiwan.....	*	-	*	-1	-1	-	-	*	*	-
Thailand.....	*	*	*	*	-	*	*	*	*	*
Other Asia.....	*	1	2	2	*	*	*	*	1	*
Total Asia.....	5	30	-1	-13	*	-3	-11	*	*	1
Africa:										
Congo (Kinehase).....	*	*	*	*	*	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	-	-	-	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	*	-	-	-
Other Africa.....	*	34	*	*	*	*	-	*	*	*
Total Africa.....	*	34	*	*	*	*	*	*	*	*
Other countries:										
Australia.....	*	14	10	23	3	10	-2	6	7	-1
All other.....	1	*	1	*	-	-	*	-	*	-
Total other countries.....	1	14	11	23	3	10	-2	6	7	-1
Total foreign countries.....	768r	192	1,842	475	93	65	88	60	106	59
International and regional:										
International.....	244	113	117	148	67	16	102	-26	-34	23
Asian regional.....	-	8	-	-7	-1	-	-	-6	-	-
Total international and regional.....	244	121	117	141	66	15	102	-32	-34	23
Grand total.....	1,011r	313	1,959	616	163	81	190	28	73	82

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table 6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria.....	3	8	17	11	3	4	2	1	1	*
Belgium-Luxembourg 1/.....	-3	16	80	158	3	31	27	18	52	27
Denmark.....	*	-1	2	*	*	*	*	*	*	*
Finland.....	*	*	*	*	-	*	1	*	-1	-
France.....	-13	68	201	21	9	9	4	6	3	-11
Germany.....	8	68	169	94	27	21	18	12	5	12
Greece.....	*	1	-2	-1	*	*	*	*	*	*
Italy.....	-6	34	43	25	10	8	4	3	-1	2
Netherlands.....	-45	22	298	62	8	3	13	*	22	16
Norway.....	2	1	1	*	1	*	*	3	*	-1
Portugal.....	6	-14	-12	-3	-2	-1	*	*	*	-1
Spain.....	4	2	-3	2	1	*	*	*	*	-1
Sweden.....	-1	1	-10	-5	*	*	-1	*	*	*
Switzerland.....	-64	250	822	325	152	113	82	35	63	-120
Turkey.....	-5	-2	*	-1	*	1	*	*	-3	-25
United Kingdom.....	-524	-115	-28	-150	1	2	-39	-21	-25	-68
Yugoslavia.....	-1	*	-1	-	-	-	-	-	-	-
Other Western Europe 1/.....	2	2	14	1	*	*	1	-1	2	-1
U.S.S.R.....	*	*	-	*	-	-	-	-	-	*
Other Eastern Europe.....	*	*	1	*	*	*	*	*	*	*
Total Europe.....	<u>-637</u>	<u>342</u>	<u>1,592</u>	<u>537</u>	<u>213</u>	<u>191</u>	<u>111</u>	<u>51</u>	<u>118</u>	<u>-148</u>
Canada.....	<u>231</u>	<u>265</u>	<u>386</u>	<u>143</u>	<u>94</u>	<u>30</u>	<u>-9</u>	<u>9</u>	<u>-1</u>	<u>15</u>
Latin America:										
Argentina.....	3	-1	2	*	*	1	*	*	-1	*
Brazil.....	*	*	-1	*	*	*	*	*	*	*
Chile.....	1	1	4	1	*	*	*	*	*	*
Colombia.....	3	2	5	2	*	*	*	*	*	*
Cuba.....	*	*	*	*	-	*	-	-	-	-
Mexico.....	6	-6	-1	*	*	-1	*	*	*	*
Panama.....	9	10	-13	*	1	1	*	*	1	-4
Peru.....	1	1	*	1	1	-1	*	*	1	*
Uruguay.....	*	-4	*	-3	-2	*	-1	*	*	*
Venezuela.....	14	6	*	1	1	1	1	*	-2	*
Other Latin American Republics.....	*	*	-5	*	*	*	1	*	-1	-1
Bahamas and Bermuda.....	16	49	140	92	24	40	-18	3	28	15
Netherlands Antilles and Surinam.....	-3	25	18	14	2	-2	6	6	5	-2
Other Latin America.....	*	1	1	1	*	*	*	*	*	*
Total Latin America.....	<u>49</u>	<u>84</u>	<u>151</u>	<u>108</u>	<u>30</u>	<u>40</u>	<u>-12</u>	<u>10</u>	<u>30</u>	<u>10</u>
Asia:										
China Mainland.....	*	-	*	-	-	-	-	-	-	-
Hong Kong.....	1	31	37	6	5	-1	*	2	2	-2
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	9	*	*	*	*	*	-1	*
Japan.....	3	2	2	1	*	*	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	20	23	11	5	3	*	-5	9
Taiwan.....	*	2	*	*	*	*	*	*	*	*
Thailand.....	*	*	2	1	*	*	*	1	-1	*
Other Asia.....	8	12	54	25	6	*	5	*	5	8
Total Asia.....	<u>14</u>	<u>49</u>	<u>124</u>	<u>55</u>	<u>22</u>	<u>5</u>	<u>0</u>	<u>3</u>	<u>1</u>	<u>15</u>
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	*	*	*	*	*
Other Africa.....	1	*	3	*	*	*	*	*	*	*
Total Africa.....	1	*	2	-1	-1	*	*	*	*	*
Other countries:										
Australia.....	*	-1	-1	-1	*	*	*	*	*	-1
All other.....	3	4	3	1	*	*	*	*	*	*
Total other countries.....	3	3	3	*	*	*	*	*	*	-1
Total foreign countries.....	<u>-341</u>	<u>743</u>	<u>2,257</u>	<u>842</u>	<u>250</u>	<u>271</u>	<u>100</u>	<u>74</u>	<u>140</u>	<u>-108</u>
International and regional:										
International.....	7	14	12	15	4	-1	*	1	8	4
Total international and regional.....	7	14	12	15	4	-1	*	1	8	4
Grand total.....	<u>-333</u>	<u>757</u>	<u>2,270</u>	<u>857</u>	<u>362</u>	<u>270</u>	<u>99</u>	<u>74</u>	<u>16</u>	<u>-104</u>

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria.....	-16	-13	1	-1	*	*	-1	*	*	*
Belgium-Luxembourg 1/.....	74	33	48	28	2	4	*	*	20	2
Denmark.....	4	-16	-1	2	1	-1	*	*	1	2
Finland.....	1	-10	9	4	1	*	1	1	1	1
France.....	28	30	23	-2	-2	*	3	-1	-1	*
Germany.....	-9	37	23	15	*	7	8	-1	-1	2
Greece.....	*	2	2	-2	-	*	-1	-	-1	*
Italy.....	60	32	25	3	-	-1	2	*	*	2
Netherlands.....	-2	-4	5	5	1	*	1	*	1	1
Norway.....	-1	-2	5	2	*	1	*	1	1	*
Portugal.....	-11	2	12	*	*	*	*	*	*	*
Spain.....	*	-3	-6	-1	*	*	-1	*	*	*
Sweden.....	-8	-2	1	5	4	-1	1	*	*	1
Switzerland.....	63	54	67	-40	*	-1	-1	-9	-15	-15
Turkey.....	*	*	*	*	-	*	*	-	-	-
United Kingdom.....	-7	32	4	12	3	5	-1	3	1	2
Yugoslavia.....	1	*	1	-1	-	*	-1	-	-	-
Other Western Europe 1/.....	-82	-32	-1	-5	*	*	-1	*	*	-4
U.S.S.R.....	-	-	-	-5	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-	-
Total Europa.....	94	140	218	23	8	15	7	-8	6	-5
Canada:	-829	-749	-879	-400	-147	-107	-32	-47	17	-83
Latin America:										
Argentina.....	-5	16	-19	-4	*	*	-6	*	-1	3
Brazil.....	19	13	-14	-13	*	*	-5	-5	*	-3
Chile.....	3	2	3	2	*	*	1	1	*	*
Colombia.....	*	-1	-2	-2	*	*	-1	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-2	-11	-31	-16	*	-1	-14	-1	*	*
Panama.....	*	1	3	-1	*	*	1	*	*	*
Peru.....	-19	-2	-2	-1	*	*	*	*	*	*
Uruguay.....	3	*	1	-1	*	*	*	*	-1	*
Venezuela.....	3	16	*	-16	*	*	-10	-6	*	*
Other Latin American Republics.....	-8	-2	3	-3	*	*	-2	*	*	*
Bahamas and Bermuda.....	-17	3	-3	-3	1	1	-1	-3	-1	-1
Netherlands Antilles and Surinam.....	4	1	-202	1	-1	*	*	*	*	*
Other Latin America.....	*	-2	-2	-1	*	*	*	*	*	*
Total Latin America.....	-17	35	-267	-59	-2	*	-38	-15	-3	-1
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	3	-2	*	*	*	*	*	*	*
India.....	1	-3	5	-1	*	*	-1	*	*	*
Indonesia.....	*	*	-2	*	*	*	*	*	*	*
Israel.....	-55	-181	-149	-78	-5	-13	-10	-9	-10	-31
Japan.....	9	-6	14	-5	1	*	1	-1	-7	2
Korea.....	-	1	*	-1	*	*	-1	-	-	-
Philippines.....	-2	-4	-16	*	*	*	*	*	*	*
Taiwan.....	1	2	-1	-1	*	*	*	*	*	*
Thailand.....	10	*	2	-6	*	*	-4	*	*	-1
Other Asia.....	30	36	53	-35	*	*	-27	-7	*	-1
Total Asia.....	-5	-153	-97	-127	-6	-12	-45	-15	-18	-31
Africa:										
Congo (Kinshasa).....	*	*	5	-	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	4	2	8	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	*	*	*	*	*	*	*	*	*
Other Africa.....	12	-21	-38	-5	*	*	-5	*	*	*
Total Africa.....	16	-19	-24	-5	*	*	-5	*	*	*
Other countries:										
Australia.....	20	-10	3	-2	3	1	-9	1	1	1
All other.....	-22	-15	6	3	1	1	*	*	*	1
Total other countries.....	-1	-26	9	1	3	*	-8	2	1	2
Total foreign countries.....	-742	-771	-1,040	-567	-144	-170	-122	-84	3	-119
International and regional:										
International.....	-111	-264	-260	75	-32	-5	97	6	5	3
European regional.....	-20	-16	1	2	*	*	1	*	*	1
Latin American regional.....	-40	-112	-68	3	-	-	5	-	-2	-
Total international and regional.....	-172	-392	-327	80	-32	-5	102	8	3	4
Grand total.....	-914	-1,163	-1,367	-487	-176	-176	-179	-76	6	-115

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table 8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria.....	-1	*	*	-1	*	*	*	*	*	-1
Belgium-Luxembourg 1/.....	-2	-2	-27	8	4	-2	6	2	8	-11
Denmark.....	*	*	*	*	-	*	*	-	*	-
Finland.....	*	-1	*	*	-	*	*	-	-	-
France.....	7	-52	-25	2	*	*	*	-	-	-
Germany.....	28	-24	8	7	7	2	2	-2	1	3
Greece.....	*	*	*	*	-	*	-	-3	*	*
Italy.....	-1	-8	-1	3	*	1	1	*	1	1
Netherlands.....	92	48	49	25	4	1	14	-2	3	6
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	-	*	*	*	*	*	*
Spain.....	*	-6	-9	*	*	*	*	*	*	*
Sweden.....	6	1	-2	*	*	*	*	*	1	-1
Switzerland.....	23	-16	14	8	-3	-5	3	-2	3	7
Turkey.....	*	*	*	*	*	-	-	-	-	-
United Kingdom.....	-31	-79	-218	-105	-7	-15	-13	-9	-40	-21
Yugoslavia.....	*	-	-1	*	-	*	-	-	-	-
Other Western Europe 1/.....	1	2	*	1	*	*	1	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-	-
Total Europe.....	120	-136	-211	-52	5	-18	14	-14	-22	-17
Canada.....	103	-20	-54	-180	18	-56	12	-15	-60	-80
Latin America:										
Argentina.....	-1	*	-4	*	*	*	*	*	*	*
Brazil.....	*	1	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	*	-	-	-	-	-	-
Mexico.....	*	-3	-4	-3	-1	-1	*	-1	*	*
Panama.....	*	*	-7	*	*	-1	*	*	*	*
Peru.....	*	*	-1	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	*	*	*	*	*	*	*
Venezuela.....	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics.....	-2	-1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	13	7	*	-17	-3	6	-22	-2	3	2
Netherlands Antilles and Surinam.....	-2	-1	-11	4	*	*	*	3	2	-1
Other Latin America.....	*	*	*	*	-	*	-	*	*	*
Total Latin America.....	8	2	-33	-17	-3	4	-22	1	4	*
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-2	3	5	1	2	1	1	*	1
India.....	*	*	*	*	-	-	-	*	-	*
Indonesia.....	*	*	*	*	-	-	-	*	-	-
Israel.....	*	*	-2	-3	*	*	-	*	-	-3
Japan.....	-3	-9	-5	-28	*	*	-2	-7	-8	-11
Korea.....	-	*	*	*	-	-	-	-	-	-
Philippines.....	*	12	5	7	2	1	1	*	*	3
Taiwan.....	*	*	*	*	*	-	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	*	1	1	*	*	*	*	*	*
Total Asia.....	-2	*	2	-19	2	3	*	-6	-8	-10
Africa:										
Congo (Kinshasa).....	*	*	*	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	*	-	-	-	-	-
South Africa.....	*	-1	-14	-2	-1	*	-1	*	*	*
United Arab Republic (Egypt).....	*	*	*	-	*	-	*	-	*	*
Other Africa.....	*	-1	*	-	*	*	-	*	*	-
Total Africa.....	*	-2	-15	-2	-1	*	-1	*	*	-
Other countries:										
Australia.....	*	-1	-2	-3	*	*	-2	*	*	-1
All other.....	*	*	*	*	-	*	*	-	*	-
Total other countries.....	*	-1	-2	-3	*	*	-2	*	*	-1
Total foreign countries.....	228	-156	-314	-273	21	-68	1	-34	-25	-132
International and regional:										
International.....	1	*	-2	-	-	*	-	-	-	-
Total international and regional.....	1	*	-2	-	-	*	-	-	-	-
Grand total.....	229	-157	-316	-273	21	-68	1	-34	-25	-108

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS
 Section V - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table 9. - Foreign Purchases and Sales of Long-Term Securities
 by Type and Country, During June 1969 Preliminary
 (In millions of dollars)

Country	Gross purchases by foreigners								Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		
			Bonds	Stocks					Bonds	Stocks				
Europe:														
Austria.....	3	-	-	2	*	*	3	-	*	2	*	1	19	*
Belgium-Luxembourg.....	71	-	4	52	6	9	53	*	5	25	4*	4*		
Denmark.....	2	-	*	*	2	*	1	1	1	1	-	*	-	
Finland.....	1	-	-	-	1	-	*	-	-	-	-	-	7	
France.....	45	*	2	31	2	10	53	-	2	41	2	4	2	
Germany.....	53	*	5	40	6	2	38	-	3	29	-	*	-	
Greece.....	*	-	-	*	*	*	1	-	*	*	-	-	-	
Italy.....	14	-	1	9	3	1	9	-	1	7	1	1	1	
Netherlands.....	61	*	2	46	2	10	37	*	2	30	1	5	*	
Norway.....	1	-	*	1	*	*	1	-	1	2	1	*	*	
Portugal.....	1	-	*	1	*	*	1	-	*	1	-	*	1	
Spain.....	3	*	*	3	*	*	4	-	*	3	*	*	1	
Sweden.....	5	-	2	1	2	*	6	-	2	3	2	2	*	
Switzerland.....	383	*	26	298	18	41	515	*	31	418	32	34	*	
Turkey.....	*	-	-	*	-	*	-	-	-	-	*	-	-	
United Kingdom.....	206	22	78	85	12	8	255	38	23	154	10	30		
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Western Europe.....	4	-	*	3	*	*	9	-	*	4	4	*	-	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	*	-	-	*	-	-	-	-	-	-	-	-	-	
Total Europe.....	852	22	120	572	55	82	938	38	70	720	60	100		
Canada.....	299	1	30	166	19	84	441	1	23	151	102	164		
Latin America:														
Argentina.....	6	-	*	2	4	*	2	-	*	1	1	*	*	
Brazil.....	1	-	-	*	*	*	4	-	*	1	3	*	*	
Chile.....	1	*	*	1	*	*	1	-	*	1	*	*	*	
Colombia.....	1	-	*	1	*	*	1	-	-	1	*	*	*	
Cuba.....	-	-	-	-	-	-	*	-	-	-	-	*	*	
Mexico.....	5	-	*	3	*	1	4	-	*	3	*	1	*	
Panama.....	6	*	*	6	*	*	10	-	*	9	*	*	*	
Peru.....	*	-	*	*	*	*	1	-	-	1	*	*	*	
Uruguay.....	1	-	-	1	*	*	1	-	*	1	*	*	*	
Venezuela.....	5	-	*	4	*	*	5	-	*	4	*	1	*	
Other Latin American Republics.....	1	-	*	1	*	*	2	-	*	1	*	*	*	
Bahamas and Bermuda.....	133	-	5	123	1	4	118	-	6	108	2	2		
Netherlands Antilles and Surinam.....	32	-	5	27	1	*	33	*	2	29	*	2	*	
Other Latin America.....	*	-	-	*	*	*	-	-	-	-	-	-	-	
Total Latin America.....	191	*	10	169	6	6	182	1	9	160	7	5		
Asia:														
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Hong Kong.....	16	-	*	12	*	4	17	*	*	14	*	3	*	
India.....	*	-	-	*	*	*	*	*	*	*	*	*	*	
Indonesia.....	*	-	*	*	*	-	*	*	*	*	*	*	*	
Israel.....	3	-	*	1	2	*	37	-	-	1	33	3	*	
Japan.....	8	*	1	1	2	5	16	-	1	1	*	15	*	
Korea.....	*	-	-	*	-	-	*	-	*	*	-	-	*	
Philippines.....	15	-	*	11	*	3	3	-	*	2	*	1	*	
Taiwan.....	*	-	-	*	*	*	*	*	*	*	*	*	*	
Thailand.....	1	*	*	*	*	*	1	*	*	*	*	1	*	
Other Asia.....	16	-	*	15	*	1	8	*	*	7	1	1		
Total Asia.....	60	*	1	40	5	13	84	*	1	25	35	23		
Africa:														
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	-	*	-	-	-	
Morocco.....	*	-	-	*	-	-	*	-	-	*	*	*	*	
South Africa.....	*	-	-	*	-	-	*	-	-	*	*	*	*	
United Arab Republic (Egypt).....	*	-	-	*	-	*	*	-	-	*	*	*	*	
Other Africa.....	1	-	*	*	*	*	1	-	*	*	*	*	*	
Total Africa.....	1	-	*	1	*	*	1	-	*	1	*	*	*	
Other countries:														
Australia.....	1	-	*	*	1	-	3	*	1	1	-	1		
All other.....	1	-	-	*	1	-	*	-	-	-	-	-	-	
Total other countries.....	2	-	*	*	2	-	3	*	1	1	-	1		
Total foreign countries.....	1,405	23	162	949	86	185	1,698	41	103	1,057	205	293		
International and regional:														
International.....	62	-	53	5	4	-	32	-	30	1	1	-	-	
European regional.....	1	-	-	-	1	-	-	-	-	-	-	-	-	
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total international and regional.....	63	-	53	5	5	-	32	-	30	1	1	-	-	
Grand Total.....	1,468	23	215	954	91	185	1,731	41	134	1,058	205	293		

* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table 10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1968
 (In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners						
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks	Marketable U.S. Government bonds and notes		Corporate and other		Bonds	Stocks	
Europe:			Bonds	Stocks									
Austria.....	65	-	3	54	8	*	44	*	1	36	7	1	
Belgium-Luxembourg.....	637	*	179	339	102	18	417	1	58	259	54	45	
Denmark.....	47	*	19	5	23	*	36	1	7	3	24	*	
Finland.....	14	1	*	*	13	*	5	-	*	*	5	*	
France.....	1,152	1	240	781	69	62	758	1	45	580	46	87	
Germany.....	976	*	319	551	65	41	528	1	71	382	42	33	
Greece.....	13	-	5	5	3	*	8	-	1	7	*	*	
Italy.....	385	*	107	190	81	7	257	3	43	147	56	8	
Netherlands.....	806	1	83	622	22	78	414	1	44	324	17	29	
Norway.....	90	18	27	14	29	1	96	31	26	14	25	1	
Portugal.....	27	-	1	13	12	1	26	-	1	25	*	1	
Spain.....	68	*	2	58	4	3	87	1	2	61	11	12	
Sweden.....	95	2	60	16	15	3	110	20	44	26	14	5	
Switzerland.....	6,753	8	1,456	4,860	336	92	5,344	12	946	4,038	269	79	
Turkey.....	2	-	-	2	*	*	1	-	*	1	*	*	
United Kingdom.....	2,545	297	915	893	228	211	2,212	245	392	921	224	429	
Yugoslavia.....	3	-	*	*	3	-	3	-	-	1	1	1	
Other Western Europe.....	121	17	20	73	10	1	106	31	4	94	12	1	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	2	1	-	1	*	-	1	1	*	*	-	-	
Total Europe.....	13,902	34*	3,436	8,476	1,024	520	10,453	349	1,683	6,885	306	730	
Canada.....	4,076	33	481	2,511	405	646	4,899	376	413	2,126	1,284	700	
Latin America:													
Argentina.....	56	-	2	33	21	1	77	*	1	31	39	5	
Brazil.....	27	-	1	11	15	*	43	*	*	12	29	*	
Chile.....	18	*	*	13	4	*	11	-	1	9	1	*	
Colombia.....	16	-	1	15	*	*	12	-	*	10	3	*	
Cuba.....	*	-	*	-	-	*	*	-	-	*	-	-	
Mexico.....	105	*	7	63	30	4	139	*	5	64	61	8	
Panama.....	96	1	6	80	6	3	114	3	5	93	3	10	
Peru.....	20	*	1	17	2	*	23	*	*	17	4	2	
Uruguay.....	37	-	2	29	6	1	37	-	1	29	5	2	
Venezuela.....	87	*	4	66	16	1	91	*	3	66	16	7	
Other Latin American Republics.....	23	*	1	15	5	1	24	*	1	20	2	1	
Bahamas and Bermuda.....	815	4	73	678	46	14	687	4	91	538	50	14	
Netherlands Antilles and Surinam.....	475	7	45	404	14	5	648	1	30	386	216	16	
Other Latin America.....	6	*	1	5	*	*	8	*	1	4	3	*	
Total Latin America.....	1,783	12	142	1,431	166	32	1,916	8	130	1,280	433	65	
Asia:													
China Mainland.....	*	-	-	*	-	-	-	-	-	-	-	-	
Hong Kong.....	288	*	11	258	5	14	248	1	9	221	7	11	
India.....	6	*	*	*	6	*	2	*	*	1	2	*	
Indonesia.....	*	-	*	*	*	*	3	-	*	1	2	*	
Israel.....	82	*	17	34	30	*	232	-	26	25	179	3	
Japan.....	60	2	1	21	20	17	48	*	1	19	6	22	
Korea.....	*	-	-	*	*	*	*	-	-	*	-	*	
Philippines.....	121	-	6	102	1	11	109	*	3	82	17	6	
Taiwan.....	3	-	*	1	2	*	6	*	-	2	3	*	
Thailand.....	29	-	*	4	25	*	24	*	2	23	*	*	
Other Asia.....	332	15	6	223	83	5	212	6	5	168	31	3	
Total Asia.....	922	17	42	644	172	47	885	7	44	519	269	46	
Africa:													
Congo (Kinshasa).....	6	-	*	1	5	*	1	-	*	1	-	*	
Morocco.....	1	-	*	1	*	*	1	-	*	1	5	15	
South Africa.....	16	-	*	2	14	*	23	-	*	3	*	*	
United Arab Republic (Egypt).....	*	-	*	-	-	*	-	*	*	*	*	*	
Other Africa.....	54	6	*	13	35	*	86	3	*	10	72	1	
Total Africa.....	77	6	*	17	53	1	111	3	1	15	77	15	
Other countries:													
Australia.....	37	*	16	4	17	*	27	-	6	4	14	3	
All other.....	11	-	1	4	6	*	2	-	*	1	*	*	
Total other countries.....	48	*	17	8	23	*	29	-	6	6	14	3	
Total foreign countries.....	20,779	415	4,119	13,087	1,943	1,245	19,292	743	2,277	10,230	2,282	1,559	
International and regional:													
International.....	797	21	322	30	423	*	1,069	161	204	18	684	2	
European regional.....	1	-	*	1	-	*	*	-	-	-	105	-	
Latin American regional.....	45	7	-	-	38	-	134	29	-	-	-	-	
Total international and regional....	843	29	322	30	462	*	1,204	100	204	10	780	2	
Grand total.....	21,553	443	4,441	13,118	2,306	1,245	19,496	932	2,491	10,299	3,677	1,562	

* Less than \$500,000.

CAPITAL MOVEMENTS**Section VI - Foreign Credit and Debit Balances in Brokerage Accounts****Table 1. - Foreign Credit Balances (Due to Foreigners) by Country**

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1964	1965	1966	1967	March	June	September	December	March p
Europe:									
Austria.....	*	1	1	2	*	1	2	1	*
Belgium-Luxembourg 1/.....	3	4	3	6	8	11	12	14	16
Denmark.....	*	*	*	*	*	*	1	1	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	7	8	8	15	19	22	23	31	25
Germany.....	3	4	10	11	11	16	14	22	22
Greece.....	*	*	*	*	1	1	1	1	*
Italy.....	3	4	7	9	7	11	9	16	11
Netherlands.....	4	7	8	11	13	16	14	22	14
Norway.....	2	1	1	2	1	1	2	3	1
Portugal.....	*	1	*	*	*	*	1	1	1
Spain.....	2	3	2	3	3	4	4	7	4
Sweden.....	*	1	1	3	1	1	3	3	2
Switzerland.....	47	53	61	115	130	187	185	239	193
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	15	13	30	37	39	38	67	84
Yugoslavia.....	-	2	*	*	*	*	*	*	*
Other Western Europe 1/.....	1	-	2	2	1	1	1	1	3
U.S.S.R.....	-	*	-	-	-	-	-	-	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	8 ^c	105	118	210	233	312	308	430	378
Canada.....	9	15	17	50	52	57	52	83	63
Latin America:									
Argentina.....	1	2	2	1	1	2	1	2	1
Brazil.....	1	1	*	1	1	1	1	1	1
Chile.....	*	*	*	1	1	1	1	1	1
Colombia.....	*	1	1	*	*	*	*	*	*
Cuba.....	*	*	1	*	2	*	*	1	*
Mexico.....	3	4	4	5	*	4	5	6	5
Panama.....	2	4	4	5	*	3	3	3	5
Peru.....	*	*	6	*	3	3	*	1	*
Uruguay.....	2	2	2	2	2	2	2	2	3
Venezuela.....	2	6	4	4	4	6	5	7	4
Other Latin American Republics.....	1	1	1	1	1	2	1	2	1
Bahamas and Bermuda.....	-	1	2	11	19	21	35	34	57
Netherlands Antilles and Surinam.....	2	2	*	4	9	19	26	20	21
Other Latin America.....	*	*	*	*	*	*	*	*	1
Total Latin America.....	15	22	26	34	48	62	81	82	100
Asia:									
China Mainland.....	*	*	*	-	-	-	-	-	*
Hong Kong.....	3	4	5	6	7	9	8	12	9
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	1	*	*	*	*	*	*
Japan.....	*	1	1	2	1	1	*	1	*
Korea.....	*	*	*	*	*	2	1	2	2
Philippines.....	*	*	*	*	1	1	*	*	*
Taiwan.....	*	*	*	*	*	1	7	11	8
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	10	5	6	8	8	8	7	7
Total Asia.....	6	15	13	15	18	21	26	34	27
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	1	*	1	*
Other Africa.....	*	1	1	1	1	1	*	*	*
Total Africa.....	*	1	1	1	2	2	2	2	1
Other countries:									
Australia.....	*	*	*	*	*	*	1	1	1
All other.....	*	*	*	*	*	*	1	1	1
Total other countries.....	*	*	*	*	*	*	1	1	1
Total foreign countries.....	116	158	17 ^c	311	351	454	468	632	570
International and regional.....	*	-	-	-	-	-	-	-	-
Grand total.....	116	15 ^p	175	311	351	45 ^a	468	632	570

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS**Section VI - Foreign Credit and Debit Balances in Brokerage Accounts****Table 2. - Foreign Debit Balances (Due from Foreigners) by Country**

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1964	1965	1966	1967	March	June	September	December	March p
Europe:									
Austria.....	*	*	*	*	1	1	*	*	1
Belgium-Luxembourg 1/.....	1	1	1	2	3	4	6	15	7
Denmark.....	*	*	*	1	1	1	1	*	*
Finland.....	*	*	*	*	1	*	*	*	*
France.....	4	6	5	10	11	15	17	22	13
Germany.....	5	5	6	13	10	14	11	20	16
Greece.....	1	1	1	1	1	1	1	1	1
Italy.....	4	5	6	9	9	10	11	13	11
Netherlands.....	2	4	2	5	7	9	11	12	10
Norway.....	*	1	1	*	*	1	*	1	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	2	1	3	3	4	4	3	5	3
Sweden.....	1	*	*	2	*	1	1	1	1
Switzerland.....	15	20	20	74	60	99	105	106	82
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	7	13	12	23	23	33	37	40	33
Yugoslavia.....	*	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	1	1	2	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	-	-	-	-
Total Europe.....	43	57	59	146	130	194	206	238	179
Canada.....	21	25	28	71	69	91	92	140	110
Latin America:									
Argentina.....	2	1	2	3	3	4	3	3	3
Brazil.....	1	1	1	1	1	1	1	1	1
Chile.....	1	*	1	*	1	1	1	*	*
Colombia.....	*	1	*	*	*	1	1	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	2	4	6	7	5	6	5	5
Panama.....	1	2	4	5	3	5	4	4	4
Peru.....	*	*	*	*	1	*	*	1	*
Uruguay.....	1	1	1	1	1	1	2	3	4
Venezuela.....	2	2	2	3	3	3	5	2	2
Other Latin American Republics.....	1	1	*	1	1	1	1	*	1
Bahamas and Bermuda.....	*	1	1	15	8	16	20	38	40
Netherlands Antilles and Surinam.....	2	2	3	4	3	8	10	18	14
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	13	20	40	33	45	54	77	74
Asia:									
China Mainland.....	*	*	-	-	-	*	-	-	-
Hong Kong.....	8	15	11	19	14	18	17	18	18
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	1	1	1	1	1	1	1
Japan.....	*	1	1	1	1	2	1	1	*
Korea.....	-	*	*	*	*	-	*	10	11
Philippines.....	*	*	*	1	1	2	4	*	*
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	18	14
Other Asia.....	3	6	7	17	16	22	21	18	14
Total Asia.....	12	23	20	40	34	44	45	49	46
Africa:									
Congo (Kinshasa).....	*	*	*	-	-	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	1	*
South Africa.....	*	*	*	*	1	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	1	1	*	1
Other Africa.....	*	*	*	*	*	1	1	2	1
Total Africa.....	1	1	1	1	1	1	1	2	1
Other countries:									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	*	*	*	-	*	*	*	*	*
Total other countries.....	*	*	1	*	*	*	*	1	1
Total foreign countries.....	91	119	128	298	260	375	399	506	411
International and regional.....	*	-	-	-	-	-	-	-	-
Grand total.....	91	119	128	298	269	375	399	506	411

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe".

P Preliminary.

* Less than \$500,000.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section V - Direct Sales and Repurchases of Loans**

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	* 15	2	24	
1969.....	1,155	344	379	-	776	322	-	-	-	-	6	*	17	
1968-June.....	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July.....	153	24	77	-	76	22	-	-	-	-	1	-	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September..	116	38	7	-	108	36	-	-	-	-	-	*	-	2
October....	39	3	36	-	3	2	-	-	-	-	*	-	-	1
November...	113	3	100	-	13	1	-	-	-	-	*	*	-	1
December...	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January....	287	71	43	-	245	68	-	-	-	-	-	2	-	1
February...	10	52	3	-	7	49	-	-	-	-	2	*	-	1
March....	12	47	6	-	6	45	-	-	-	-	1	-	-	2
April.....	62	41	13	-	49	39	-	-	-	-	-	-	-	1
May.....	4	13	*	-	4	12	-	-	-	-	-	-	-	1
June.....	221	47	25	-	196	46	-	-	-	-	-	-	-	1

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

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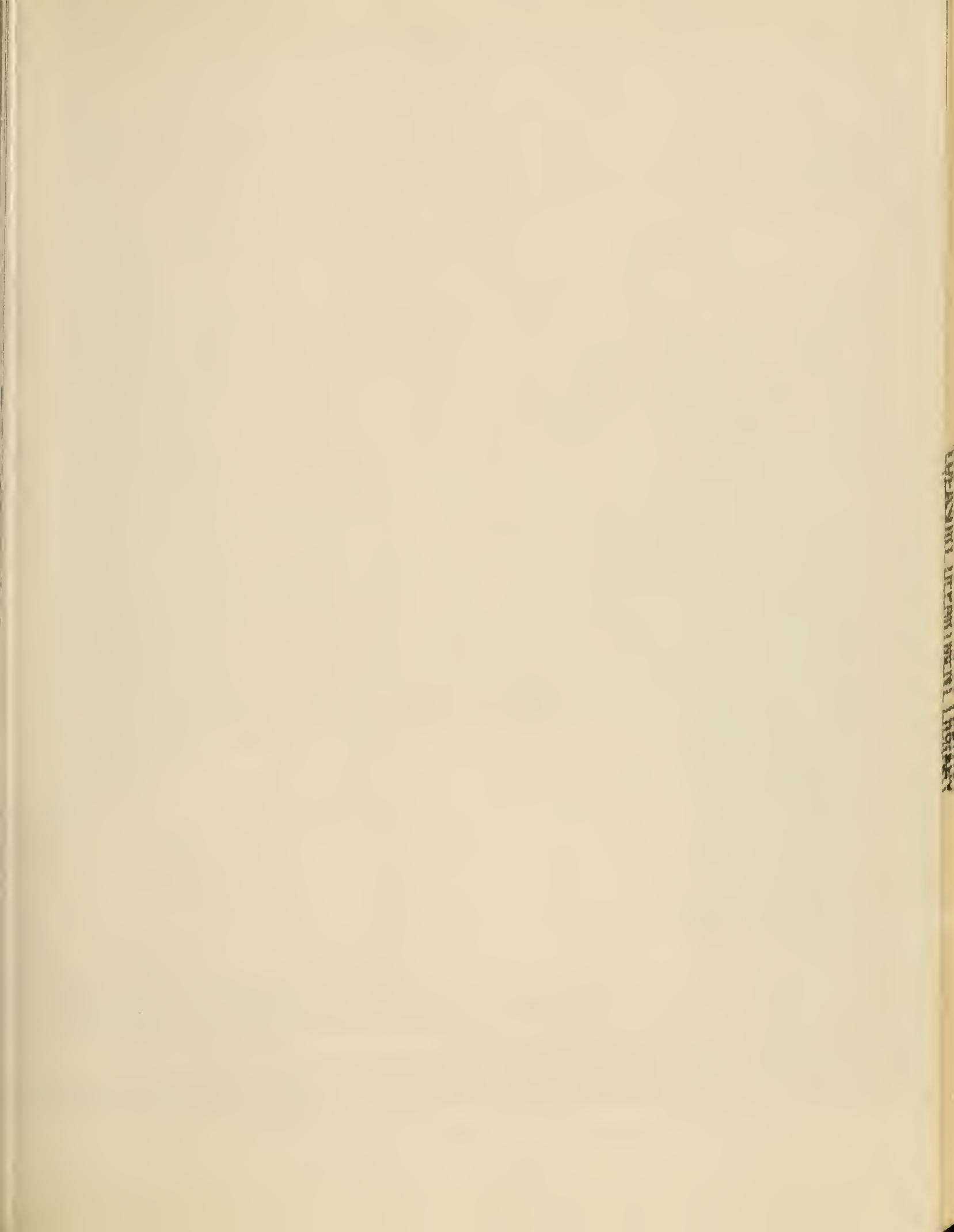
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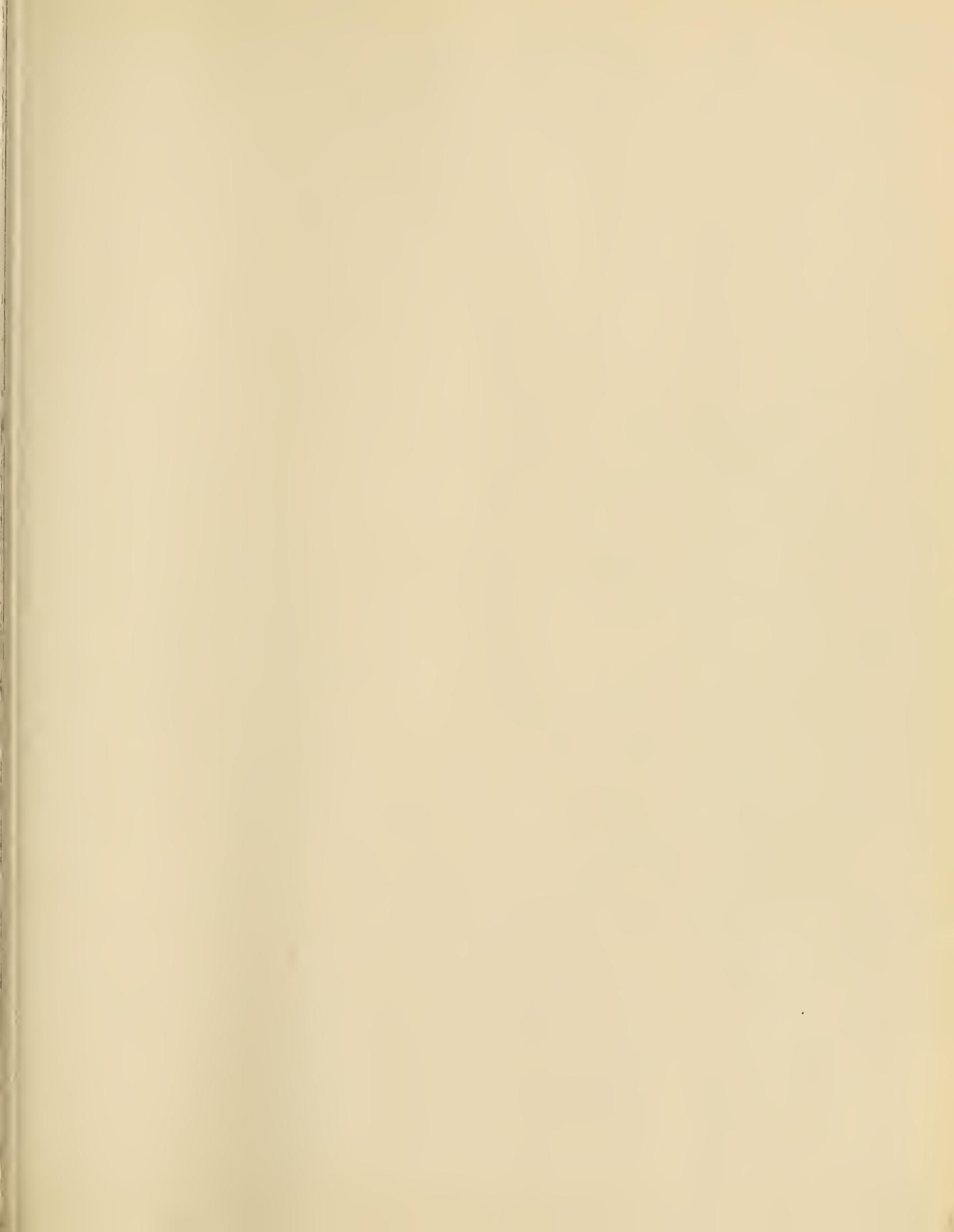
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