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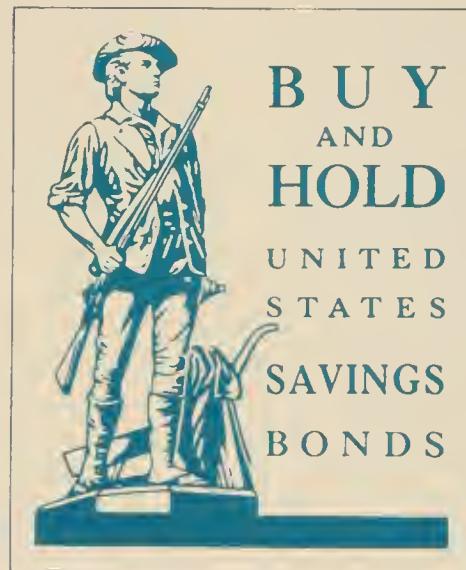
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TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
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April 1970



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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CONTENTS

Treasury financing operations	II
Federal fiscal operations	1
Federal obligations	12
Account of the Treasurer of the United States	19
Monetary statistics	22
Federal debt	23
Public debt operations	31
United States savings bonds	71
United States savings notes	75
Ownership of Federal securities	76
Treasury survey of ownership	78
Market quotations on Treasury securities	84
Average yields of long-term bonds	87
Exchange Stabilization Fund	89
International financial statistics	91
Capital movements	96
Foreign currencies acquired by the U.S. Government without payment of dollars	133
Financial operations of Government agencies and funds	136
Cumulative table of contents	137

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations - (Continued)

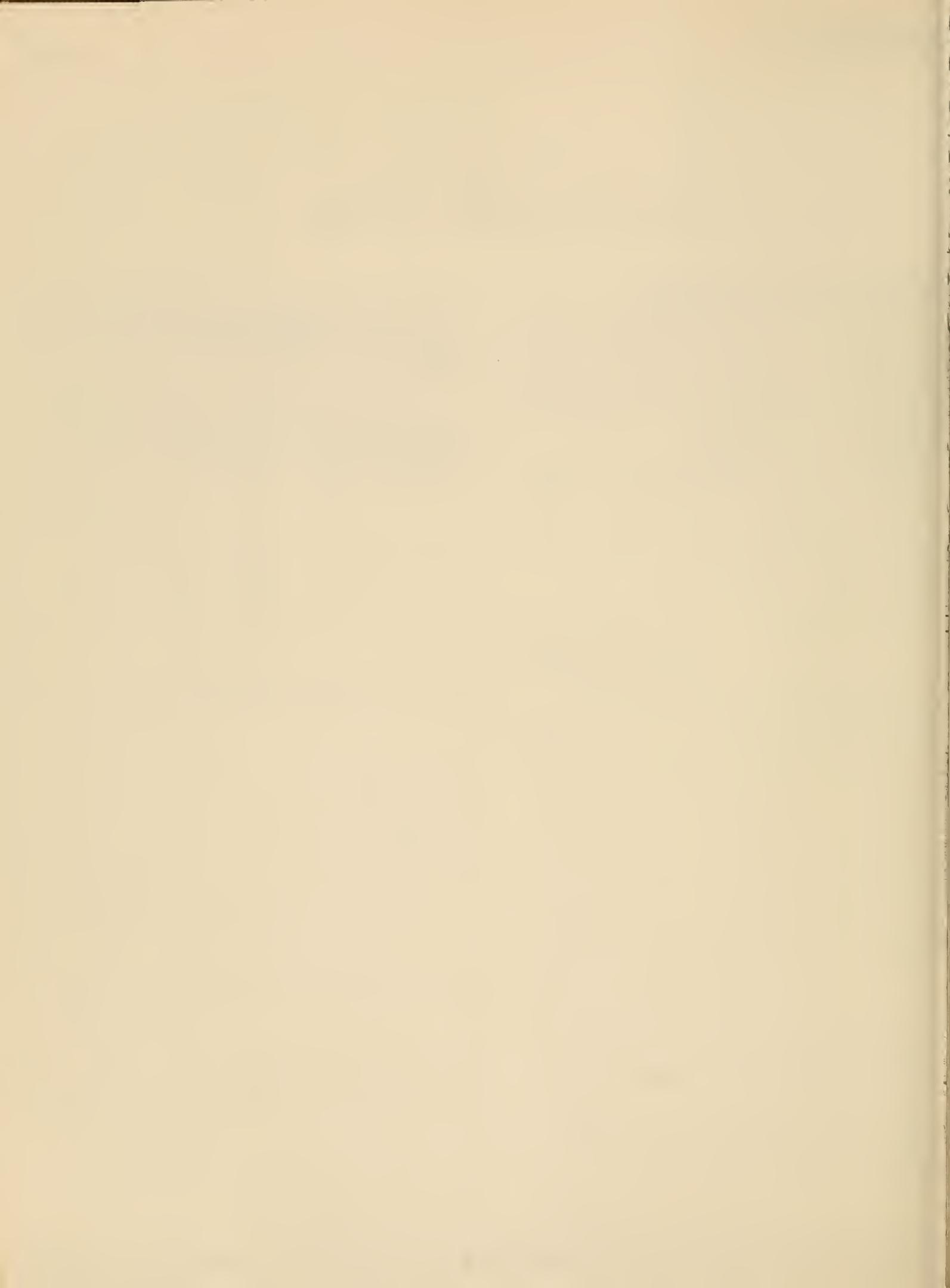
Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled \$866 million, consisting of thirteen certificates of indebtedness and three notes. Redemptions for the month totaled \$599 million. At the end of March foreign series securities outstanding totaled \$2,873 million. (Details are shown on page 67.)

No foreign currency series securities were issued in

March. However, the principal dollar equivalent of three notes denominated in German marks was increased \$30 million as a result of the revaluation of the German mark on October 26, 1969.

At the end of March foreign currency series securities outstanding totaled an equivalent of \$1,420 million and were denominated in German marks and Swiss francs. (Details are shown on page 70.)



FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/			Outlays 3/	Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 3/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Net lending 3/			Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public (9)+(10) (13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(11)-(12)
1961.....	94,389	96,597	-2,208	7,869	6,671	-1,198	97,795	-3,406	2,640	-292	605	316	1,427
1962.....	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963.....	106,560	111,456	-5,896	9,546	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-182	2,838
1968.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969.....	187,792	183,080	4,712	13,167	11,691	-1,476	184,556	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970 (Est.)....	199,386	194,985	4,401	9,489	6,589	-2,900	197,885	1,501	9,232	-1,642	8,590	-	-1,000
1971 (Est.)....	202,103	200,088	2,014	8,604	7,921	683	200,771	1,331	8,171	402	8,969	-	-1,200
1969-Feb.....	14,587r	14,357r	230	756	383	-373	14,730r	-143r	-648	196r	1,433	-	-1,885r
Mar.....	13,727	15,637	-1,910	724	723	-2	15,639	-1,912	782	-91	272	-	418
Apr.....	23,596	15,922	7,674	796	746	-50	15,972	7,625	-1,080	-559	817	-	-2,456
May.....	13,346	15,279	-1,932	936	451	-185	15,764	-2,418	1,599	-137	2,946	-	-1,485
June.....	23,805	13,895	9,910	992	1,365	373	13,522	10,283	-6,345	-188	2,054	-	-8,587
July.....	12,542	15,542	-3,001	470	318	-152	15,695	-3,153	3,292	1,316	170	-	4,438
Aug.....	14,999	16,790	-1,791	585	269	-316	17,106	-2,107	3,175	-829	1,667	-	679
Sept.....	20,406	17,167	3,239	775	327	-148	17,616	2,790	498	-643	230	-	-375
Oct.....	11,832	17,602	-5,769	819	477	-342	17,944	-6,112	3,709	-47	-727	-	4,388
Nov.....	14,332	15,225	-894	613	377	-236	15,461	-1,130	3,718	-141	883	-	2,695
Dec.....	16,704	15,232	1,472	687	827	140	15,092	1,612	113	-85	2,041	-	-2,012
1970-Jan.....	16,303	16,564	-261	533	698	164	16,399	-97	-654	-64	-524	-	-194
Feb.....	14,929	14,990	-61	581	686	104	14,886	43	1,275	-789	625	-	-139
Fiscal 1970 to date.....	122,047	129,113	-7,066	5,065	3,978	-1,086	130,199	-8,152	15,126	-1,283	4,366	-	9,478

Fiscal year or month	Means of financing - net transactions (continued)								Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financing 8/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 13/(14)	General account of Treasurer, U.S. 6/	Federal securities					
	Within gen'l. acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)	With International Monetary Fund (deduct)	SDR's 7/					Public debt securities 11/	Agency securities 12/	Investments of Government accounts 13/	Special notes 5/	Held by the public (22)+(23) (26)	
	(14)	(15)	(16)	(17)					(21)	(22)	(23)	(24)	(25)	(26)
1961.....	-1,385	-	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	238,604	
1962.....	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373	
1963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461	
1964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553	
1965.....	1,594	-	371	381	-217	98	1,996	12,710	317,274	9,335	61,540	3,455	261,614	
1966.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690	
1967.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529	
1968.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629	
1969.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483	
1970 (Est.)....	-	-	-	-	407	-908	-1,501	7,544	362,952	12,607	96,251	825	278,483	
1971 (Est.)....	-	-	-	-	-541	410	-1,331	7,544	371,122	12,206	105,220	825	277,283	
1969-Feb.....	-2,302	-	-62r	13	-517r	195r	143r	6,065	358,764	15,225	81,572r	825	291,592r	
Mar.....	-285	-	-19	19	1,145	64	1,912	5,780	359,546	15,134	81,842	825	292,012	
Apr.....	4,299	-	1,133	67	280	50	-7,625	10,079	358,466	14,575	82,659	825	289,557	
May.....	-3,402	-	-954	55	-506	107	2,418	6,677	360,065	14,437	85,605	825	288,072	
June.....	867	-	133	106	-647	57	-10,283	7,544	353,720	14,249	87,661	825	279,483	
July.....	-453r	-	-323	75	-525r	-1,460	3,153	6,650	357,012	15,565	87,832	825	283,921	
Aug.....	-1,753	-	20	19	-298	12	2,107	4,898	360,187	14,736	89,499	825	284,599	
Sept.....	2,759	-	276	150	756	15	-2,790	7,657	360,685	14,093	89,729	825	284,224	
Oct.....	-1,228	-	85	-4	558	19	6,112	6,429	364,394	14,045	89,003	825	288,612	
Nov.....	1,008	-	-228	174	-633	22	1,130	7,436	368,112	13,905	89,886	825	291,306	
Dec.....	-1,195	-	1	364	-709	280	-1,612	6,241	368,226	13,820	91,927	825	289,294	
1970-Jan.....	1,352	699	-194	18	2,153 9/	13	97	7,593	367,572	13,755	91,402	825	289,100	
Feb.....	56	-81	-381	161	-172	23	-43	7,649	368,847	12,966	92,027	825	288,961	
Fiscal 1970 to date.....	545	619	-743	957	1,129	-1,077	8,152	7,649	368,847	12,966	92,027	825	288,961	

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1961-1966 and all estimates are from the 1971 Budget document released February 2, 1970.

in transit as of June 30. For amounts in transit see Table FFO-8, in January 1970 Bulletin.

1/ Includes investments in non-Federal securities.

2/ For content see Table FFO-2.

3/ For content see Table FFO-3.

4/ For content see Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the Daily statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions

in transit as of June 30. For amounts in transit see Table FFO-8, in January 1970 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes initial allocation of Special Drawing Rights of \$867 million.

10/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and July 1969 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts.

11/ For content see Table FD-6.

12/ Includes \$21 million in non-Federal securities which will be shown as a reduction in the March reporting. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1961.....	94,389	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293	
1962.....	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969.....	187,792	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927	
1970 (Est.).....	199,386	77,400	27,600	12,800	92,200	38,900	1,900	37,000	129,200	
1971 (Est.).....	202,103	77,000	28,000	14,000	91,000	37,000	2,000	35,000	126,000	
1969-Feb.....	14,587r	7,252r	1,202	1,198r	7,256r	784	102	682	7,938r	
Mar.....	13,727	6,015	843	2,858	3,999	5,189	223	4,965	8,965	
Apr.....	23,596	5,164	9,540	2,598	12,106	5,554	231	5,323	17,429	
May.....	13,346	6,681	804	2,725	4,760	959	152	806	5,567	
June.....	23,805	6,244	4,171	292	10,123	8,692	104	8,588	18,711	
July.....	12,542	6,005	548	150	6,404	1,196	126	1,070	7,474	
Aug.....	14,999	7,014	319	103	7,230	716	145	571	7,801	
Sept.....	20,406	5,948	3,912	84	9,776	5,673	122	5,551	15,327	
Oct.....	11,832	6,284	419	67	6,636	1,180	336	843	7,479	
Nov.....	14,332	7,108	160	33	7,236	778	144	634	7,871	
Dec.....	16,704	6,407	412	45	6,774	5,637	110	5,527	12,301	
1970-Jan.....	16,303	6,203	4,491	35	10,660	1,252	125	1,127	11,786	
Feb.....	14,929	7,535	886	1,456	6,965	774	128	645	7,611	
Fiscal 1970 to date....	122,047	52,505	11,148	1,972	61,681	17,204	1,236	15,969	77,649	

Fiscal year or month	Social insurance taxes and contributions									Unemployment insurance					
	Employment taxes and contributions						Net total								
	Old-age, disability, and hospital insurance			Railroad retirement accounts											
	Gross	Refunds	Net total	Gross	Refunds	Net total	Net total	Gross	Refunds	Net total					
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902					
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337					
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112					
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045					
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819					
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777					
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659					
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346					
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328					
1970 (Est.).....	38,353	375	37,978	936	-	936	38,914	3,350	10	3,340					
1971 (Est.).....	42,213	422	41,791	1,051	-	1,051	42,842	3,345	10	3,335					
1969-Feb.....	3,781	-	3,781	143	*	143	3,924	773	*	773					
Mar.....	2,520	-	2,520	83	*	83	2,603	63	*	63					
Apr.....	3,505	-	3,505	8	*	8	3,513	164	1	162					
May.....	4,576	-	4,576	159	*	159	4,735	822	1	821					
June.....	2,825	312	2,513	74	*	74	2,587	61	1	61					
July.....	2,498	-	2,498	12	-	12	2,510	125	1	124					
Aug.....	4,298	-	4,298	93	*	93	4,392	601	1	601					
Sept.....	2,683	-	2,683	83	*	83	2,766	52	*	51					
Oct.....	2,040	-	2,040	16	*	16	2,055	93	*	93					
Nov.....	3,396	-	3,396	151	*	151	3,547	344	*	343					
Dec.....	1,849	-	1,849	68	*	68	1,917	59	*	58					
1970-Jan.....	2,276	-	2,276	14	*	14	2,290	130	*	130					
Feb.....	4,215	-	4,215	148	*	148	4,363	842	*	842					
Fiscal 1970 to date....	23,255	-	23,255	586	*	586	23,841	2,245	4	2,242					

April 1970

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)				Net total social insurance taxes and contributions	Excise taxes						Net total excise taxes		
	Contributions for other insurance and retirement			Total		Miscellaneous excise taxes			Highway trust fund					
	Federal Supplemental Medical Insurance	Federal employees	Other employees			Gross	Refunds	Net total	Gross	Refunds	Net total			
1961.....	-	844	12	857	16,438	9,141	78	9,063	2,923	126	2,798	11,860		
1962.....	-	863	12	875	17,046	9,672	87	9,585	3,080	131	2,949	12,534		
1963.....	-	932	13	946	19,804	10,005	89	9,915	3,405	126	3,279	13,194		
1964.....	-	993	15	1,008	22,012	10,304	93	10,211	3,646	127	3,519	13,731		
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	3,782	123	3,659	14,570		
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	4,037	120	3,917	13,062		
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	4,652	212	4,441	13,719		
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	4,493	114	4,379	14,079		
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	4,861	224	4,637	15,222		
1970 (Est.).....	922	1,600	29	2,551	44,805	11,006	134	10,872	5,102	34	5,068	15,940		
1971 (Est.).....	1,242	1,658	31	2,931	49,108	12,201	142	12,059	5,603	142	5,461	17,520		
1969-Feb.....	69	111r	2	182r	4,879r	679r	9r	670r	525	13	511	1,181r		
Mar.....	79	118	1	198	2,865	859	12	848	322	14	308	1,156		
Apr.....	78	126	2	206	3,881	957	11	946	360	146	214	1,160		
May.....	73	116	3	192	5,748	783	7	776	499	3	496	1,272		
June.....	75	100	1	176	2,823	996	-25	1,020	389	14	375	1,395		
July.....	78	164	2	244	2,879	1,026	-26	1,053	402	36	366	1,419		
Aug.....	76	141	*	217	5,209	713	84	629	563	-71	634	1,263		
Sept.....	80	121	4	205	3,022	916	10	906	389	-	389	1,295		
Oct.....	81	132	2	216	2,364	880	15	865	394	-	394	1,259		
Nov.....	69	115	3	187	4,078	1,001	10	992	550	-65	615	1,606		
Dec.....	76	136	2	214	2,190	957	9	948	452	-	452	1,400		
1970-Jan.....	85	166	2	254	2,674	758	12	746	408	-	408	1,154		
Feb.....	74	127	2	203	5,408	748	8	739	479	12	467	1,206		
Fiscal 1970 to date ...	619	1,103	18	1,740	27,822	6,999	121	6,878	3,636	-88	3,724	10,602		

Fiscal year or month	Estate and gift taxes			Customs duties			Miscellaneous receipts						Net total miscel-laneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other			Gross	Refunds	
1961.....	1,916	20	1,896	1,008	25	982	788	133	2	131	1,19	843	
1962.....	2,035	19	2,016	1,171	29	1,142	718	126	1	125	2,94	1,023	
1963.....	2,187	20	2,167	1,241	35	1,205	828	195	1	194	1,084	1,084	
1964.....	2,416	23	2,394	1,284	32	1,252	947	139	1	138	1,594	1,594	
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	225	3	222	1,875	1,875	
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	163	*	162	2,108	2,108	
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	303	*	303	2,491	2,491	
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	401	*	400	2,916	2,916	
1969.....	3,530	39	3,491	2,387	68	2,319	2,662	255r	*	254	3,681	3,681	
1970 (Est.).....	3,540	40	3,500	2,320	60	2,260	3,250	431	-	431	3,614	3,614	
1971 (Est.).....	3,640	40	3,600	2,320	60	2,260	3,350	265	-	265	2,16r	2,16r	
1969-Feb.....	232	2	230	150	6	144	225	-9r	*	-9r	237	237	
Mar.....	310	3	308	204	6	197	209	28	*	28	29	29	
Apr.....	634	3	631	228	4	224	242	29	*	29	327	327	
May.....	314	4	310	217	4	213	229	8	*	8	237	237	
June.....	321	3	319	215	5	210	249	98	*	98	347	347	
July.....	224	3	221	226	4	222	245	84	*	84	328	328	
Aug.....	261	3	257	217	4	213	259	-3	*	-3	256	256	
Sept.....	257	3	254	219	4	215	265	28	*	28	292	292	
Oct.....	268	4	264	236	5	231	255	-20	*	-20	234	234	
Nov.....	224	2	222	189	4	185	272	98	*	98	370	370	
Dec.....	280	3	277	203	6	197	275	65	*	65	340	340	
1970-Jan.....	290	3	286	201	5	195	296	-89	*	-89	208	208	
Feb.....	268	3	265	169	5	165	282	-7	*	-7	275	275	
Fiscal 1970 to date ...	2,073	25	2,048	1,660	38	1,622	2,149	154	*	154	2,303	2,303	

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1971 Budget document released

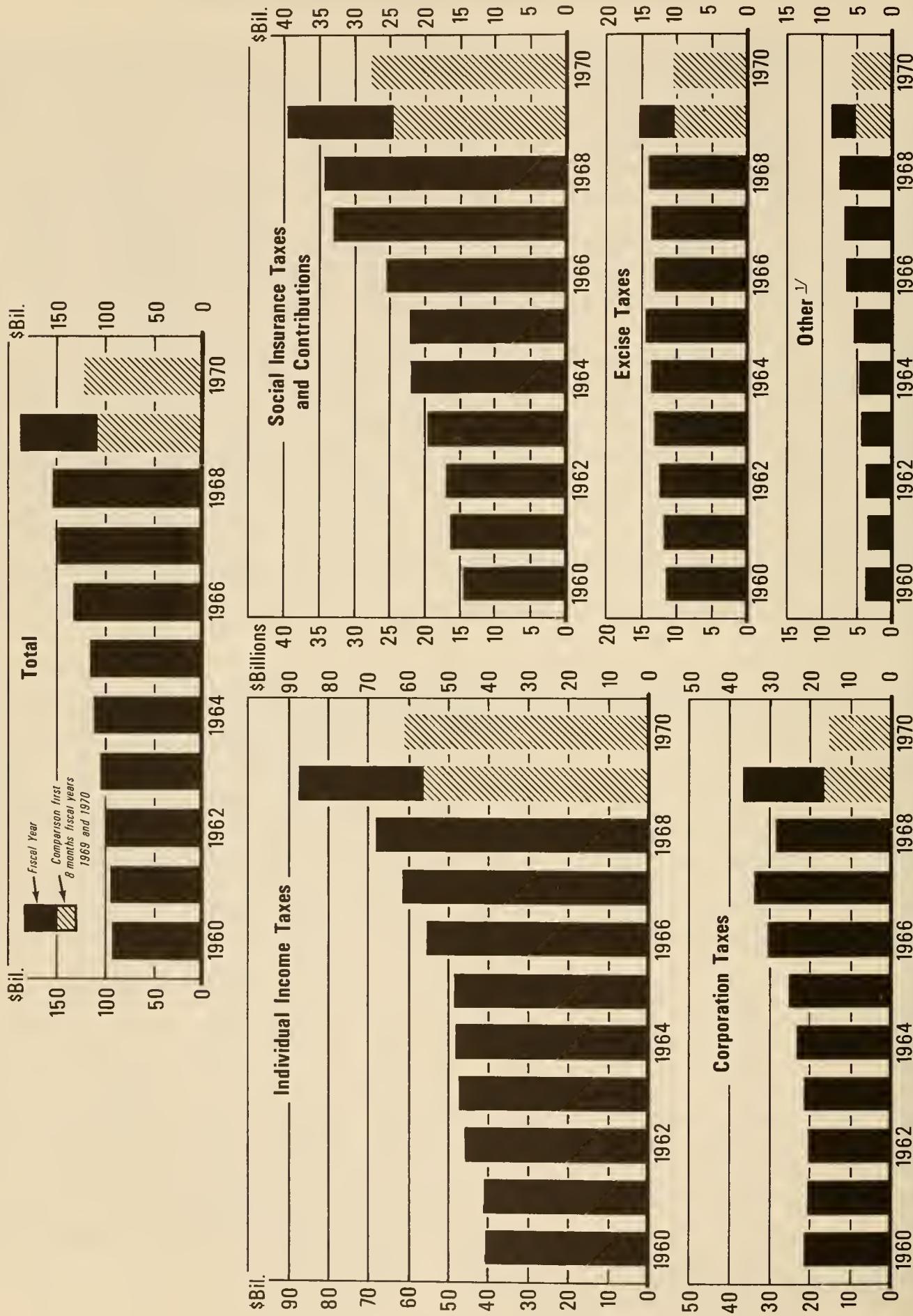
February 2, 1970.

r Revised.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: *Monthly Statement of Receipts and Expenditures of the U.S. Government*. For actual amounts see preceding Table FF0-2.

¹/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- ative Branch	The Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970 (Est.).....	341	125	39	4,816	1	4,818	7,754	653	8,407	998	80	1,078
1971 (Est.).....	368	130	45	4,187	-3	4,184	8,494	-541	7,953	968	47	1,014
1969-Feb.....	25	8	2	289r	*	289r	344	50	395	54	*	54
Mar.....	21	9	3	397	-2	395	387	60	447	65	-1	64
Apr.....	30	11	3	417	1	418	522	88	610	79	*	80
May.....	20	10	3	404	1	405	259	85	344	77	4	81
June.....	19	9	3	650	-3	647	-609	16	-593	58	6	64
July.....	30	9	2	294	*	294	789	36	825	72	1	73
Aug.....	29	13	4	457	1	458	1,237	101	1,338	53	1	54
Sept.....	29	10	3	403	*	403	1,755	102	1,857	52	4	55
Oct.....	31	10	3	441	-2	439	1,406	-149	1,276	143	2	145
Nov.....	18	10	3	362	*	362	711	-71	640	35	20	55
Dec.....	31	14	3	345	-2	343	696	-98	598	54	4	58
1970-Jan.....	27	8	3	383	-2	381	836	-105	731	93	2	95
Feb.....	40	10	3	393	*	393	254	-332	-77	72	4	76
Fiscal 1970 to date.....	234	84	22	3,079	-5	3,074	7,683	-495	7,189	573	37	610

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/	Net expend- itures 2/	Net lending	Total 2/	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	
	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total		
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	410	21	432	403
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969.....	77,879	-2	77,877	1,268	46,504	95	46,599	722	807	1,529	819	18	837	515
1970 (Est.).....	76,504	1	76,505	1,270	52,576	95	52,670	2,070	706	2,776	1,158	6	1,164	743
1971 (Est.).....	71,190	1	71,191	1,411	59,524	129	59,653	2,666	651	3,317	902	11	913	985
1969 Feb.....	6,228r	*	6,228r	50	3,838	11	3,849	127	195	322	62	1	63	43r
Mar.....	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47
Apr.....	6,682	*	6,682	79	4,164	5	4,169	91	-37	54	122	1	123	42
May.....	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51
June.....	7,262	*	7,262	131	4,221	10	4,231	73	-221	-148	31	2	34	42
July.....	6,346	*	6,346	85	3,942	9	3,951	138	103	241	102	-5	97	39
Aug.....	6,612	*	6,612	102	3,992	8	4,000	130	114	245	122	*	121	58
Sept.....	6,479	*	6,479	117	4,063	8	4,071	59	116	175	129	1	130	47
Oct.....	6,982	*	6,982	115	4,310	1	4,311	104	414	518	107	1	108	56
Nov.....	6,051	*	6,051	98	3,848	10	3,857	44	149	193	106	*	106	46
Dec.....	6,584	*	6,584	121	4,125	12	4,137	104	94	198	57	*	57	47
1970-Jan.....	6,419	*	6,419	96	4,245	17	4,262	230	-76	154	15	1	16	62
Feb.....	5,952	*	5,953	51	4,108	12	4,120	107	81	189	86	*	86	47
Fiscal 1970 to date.....	51,424	*	51,425	785	32,633	77	32,710	917	996	1,913	724	-3	721	402

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts					
	Health, Education, and Welfare Dept.		Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund	Soldier's Home Permanent Fund			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	
1961.....	206	827	3	1,036	3	528	61	-	-	
1962.....	221	845	3	1,069	3	537	70	-	-	
1963.....	242	914	3	1,159	3	511	70	-	-	
1964.....	279	973	4	1,256	3	538	68	-	-	
1965.....	282	1,042	4	1,329	3	582	65	-	-	
1966.....	353	1,090	4	1,447	3	587	59	7	-	
1967.....	475	1,181	5	1,661	3	721	64	46	15	
1968.....	510	1,310	5	1,825	3	894	83	61	21	
1969.....	611	1,401	6	2,018	3	1,009	140	94	23	
1970 (Est.)....	728	1,572	7	2,307	3	1,314	216	128	4	
1971 (Est.)....	728	1,630	7	2,366	3	1,477	302	128	10	
1969-Feb.....	65	111 ^r	*	177 ^r	-	37	7	3	1	
Mar.....	57	119	*	177	1	12	3	3	1	
Apr.....	55	123	1	178	-	31	4	4	2	
May.....	73	115	1	189	1	30	5	1	1	
June.....	62	97	1	159	-	404	57	38	7	
July.....	46	162	1	208	-	10	1	2	*	
Aug.....	61	126	1	187	-	40	6	3	*	
Sept.....	47	134	1	182	1	14	1	5	-3	
Oct.....	41	132	1	174	-	36	3	2	1	
Nov.....	49	111	1	160	-	32	3	1	1	
Dec.....	37	133	1	170	1	502	85	49	6	
1970-Jan.....	51	163	1	214	-	16	2	3	*	
Feb.....	83	125	1	209	-	53	9	4	1	
Fiscal 1970 to date.....	415	1,086	5	1,505	2	703	109	68	7	

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
		Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund			
1961.....	7	204	2	38	175	280	112	2	1,413	
1962.....	7	173	7	36	174	316	120	2	1,444	
1963.....	8	191	14	35	175	362	114	2	2,644	
1964.....	7	213	20	34	176	420	140	2	2,877	
1965.....	8	255	11	34	182	482	155	2	1,780	
1966.....	10	309	8	33	191	546	161	2	1,917	
1967.....	9	380	14	30	198	622	170	2	3,364	
1968.....	7	439	34	32	211	706	181	2	2,275	
1969.....	5	517	53	32	225	805	191	3	3,936	
1970 (Est.)....	4	575	102	32	249	950	203	3	5,117	
1971 (Est.)....	4	615	152	32	266	1,078	200	4	6,639	
1969-Feb.....	1	22	1	*	10	30	13	*	127	
Mar.....	*	4	2	*	1	3	2	*	33	
Apr.....	*	16	5	*	2	6	5	1	255	
May.....	*	17	3	*	*	36	9	*	103	
June.....	*	200	18	31	198	651	131	1	1,736	
July.....	*	3	1	*	3	5	2	*	26	
Aug.....	4	20	2	*	10	30	10	*	126	
Sept.....	1	3	5	*	1	3	2	*	34	
Oct.....	1	14	8	*	1	8	1	*	215	
Nov.....	1	16	5	*	*	35	8	*	74	
Dec.....	1	240	26	*	*	8	3	*	103	
1970-Jan.....	2	3	1	*	3	7	4	*	41	
Feb.....	4	24	1	*	10	34	15	*	364	
Fiscal 1970 to date.....	14	323	50	1	28	130	45	1	2,984	

Source: See Table FFO-2.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function

Function	Fiscal year 1969						Fiscal year 1970						Comparable period FY 1969	
	February	March	April	May	June	July	August	September	October	November	December	January	February	
National defense														
Expenditures.....	6,514	6,933	7,080	6,855	7,833	6,666	6,983	6,826	7,368	6,389	6,937	6,769	6,260	54,198
Proprietary receipts from the public.....	-95r	-116	-146	-122	-179	-106	-115	-58	-99	-86	-114	-121	-60	-758
Intrabudgetary transactions.....	-	-	-1	-1	6,733	7,651	6,560	6,888	7,266	6,203	6,822	-*	-2	-5
Net expenditures.....	6,428r	6,817	6,934	6,733	7,651	6,560	6,868	6,768	7,267	6,303	6,822	6,648	6,199	53,435
Net lending.....	-*	-2	-	-	-*	-	-	-	-	-	-	-	218	*
Total national defense.....	6,419r	6,815	6,934	6,733	7,651	6,560	6,868	6,767	7,267	6,303	6,822	6,648	6,199	53,435
International affairs and finance														
Expenditures.....	286	253	336	368	356	339	226	187	364	360	382	210	220	2,289
Proprietary receipts from the public.....	-3	-31	-9	-16	-7	-20	-3	-22	-21	-2	-78	-16	-1	-163
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-	-	-*	-	-*	-	-*	-*	-*
Net expenditures.....	283	223	327	352	349	319	223	165	343	358	304	194	219	2,439
Net lending.....	99	63	49	107	25	4	76	132	32	85	-159	-34	79	2,126
Total international affairs and finance.....	381	286	377	459	374	324	299	357	374	443	145	161	298	2,400
Space research and technology														
Expenditures.....	336	385	354	367	327	319	338	294	329	267	296	291	299	2,434
Proprietary receipts from the public.....	-1	-	-1	-1	-	-	-	-	-	-2	-1	-1	-*	-4
Total space research and technology.....	335	385	353	367	326	319	337	294	327	267	297	290	299	2,429
Agriculture and agricultural resources														
Expenditures.....	220r	270	362	68	-715	628	1,032	1,702	1,241	468	486	764	148	6,469
Proprietary receipts from the public.....	-5	-3	-3	-	-6	-6	-3	-3	-3	-3	-3	-3	-3	-25
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-67
Net expenditures.....	215r	267	359	68	-722	622	1,029	1,699	1,237	465	483	764	145	6,444
Net lending.....	50	60	89	85	-21	36	101	102	-129	-71	-98	-105	-332	-495
Total agriculture and agricultural resources.....	266r	327	448	153	-701	659	1,130	1,801	1,108	393	385	659	-187	5,948
Natural resources														
Expenditures.....	193	230	272	243	351	281	343	336	336	293	295	248	210	2,435
Proprietary receipts from the public.....	-122r	-78	-75	-	-89	-210	-59	-62	-57	-73	-105	-104	-135	-100
Intrabudgetary transactions.....	-*	-	-	-	-	-*	-*	-*	-*	-*	-*	-8	-*	-*
Net expenditures.....	71	152	198	154	141	223	368	285	262	188	191	112	109	1,739
Net lending.....	*	152	198	154	141	223	368	286	263	188	192	113	109	1,742
Total natural resources.....	71r	152	199	154	141	223	368	286	263	188	192	113	109	1,742
Commerce and transportation														
Expenditures.....	408	585	554	664	633	631	881	793	971	706	676	731	573	5,961
Proprietary receipts from the public.....	-8r	-8	-	-10	-9	-1	-10	-9	-10	-9	-10	-10	-10	-78
Intrabudgetary transactions.....	-1	-	-	-	-	-	-	-	-	-	-	-20	*	-35
Net expenditures.....	399	577	544	622	619	859	783	961	697	665	700	563	5,849	5,524
Net lending.....	6	6	2	3	-7	-1	3	1	38	-11	12	8	-45	17
Total commerce and transportation.....	406	583	571	625	613	858	784	964	735	655	713	571	5,894	5,541

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-5.-Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1969												Fiscal year 1970				Comparable period FY 1969
	February	March	April	May	June	July	August	September	October	November	December	January	February	Cumulative to date			
Community development and housing.....	47r	66	74	14	-32	161	215	127	178	85	141	302	88	1,296	679		
Expenditures.....	-*	-*	-*	-*	-5	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	
Proprietary receipts from the public.....	4r	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-8	
Intrabudgetary transactions.....	52r	66	74	14	-38	161	215	127	178	85	141	302	88	1,296	671		
Net expenditures.....	177r	-144	-28	259	-229	88	97	98	410	144	83	-89	70	70	902	859	
Total community development and housing.....	229r	-79	46	273	-267	249	212	225	588	228	224	212	158	158	1,531		
Education and manpower.....	645r	556	626	734	953	389	497	643	650	384	489	567	693	4,260	4,096		
Expenditures.....	-1	-1	-1	-2	-1	-1	-1	-1	-1	-2	-1	-1	-1	-1	-1	-8	
Proprietary receipts from the public.....	645r	554	624	732	952	388	497	643	648	383	488	566	692	4,252	4,088		
Net expenditures.....	31	15	8	13	26	23	26	24	6	15	21	25	27	27	167	179	
Net lending.....	726r	569	632	745	978	411	523	666	654	398	509	591	719	719	4,419	4,267	
Total education and manpower.....																	
Health and welfare.....	4,162r	4,490	4,524	4,271	4,803	4,378	4,412	4,295	4,570	4,207	5,604	4,776	4,593	36,988	34,251		
Expenditures.....	-*	-*	-*	-*	-74	-74	-74	-78	-76	-77	-85	-87	-84	-84	-1	-2	
Proprietary receipts from the public.....	4,093r	4,115	4,452	4,197	4,222	4,299	4,336	4,218	4,484	4,484	4,239	4,689	4,510	35,269	32,352		
Intrabudgetary transactions.....	-36	-10	-79	**	-251	-**	-**	-1	1	*	*	2	2	2	3	-301	
Net expenditures.....	4,056r	4,405	4,373	4,197	3,971	4,299	4,336	4,219	4,484	4,484	4,239	4,691	4,510	35,273	32,050		
Total health and welfare.....																	
Veterans benefits and services.....	678	735	716	706	677	676	683	707	712	726	741	754	739	5,738	5,109		
Expenditures.....	-62	-42	-39	-38	-41	-40	-41	-41	-38	-39	-35	-37	-43	-38	-38	-29	
Proprietary receipts from the public.....	-*	-*	-*	-*	-1	-1	-*	-*	-*	-*	-*	-*	-*	-*	-2	-4	
Intrabudgetary transactions.....	635	693	677	668	636	636	642	669	673	691	704	711	711	701	5,426	4,777	
Net expenditures.....	16	22	18	18	20	24	27	24	21	19	18	18	18	18	169	175	
Total veterans benefits and services.....	651	715	695	686	656	660	669	693	694	710	722	728	719	5,595	4,951		
Interest.....	1,381	1,446	1,433	1,440	1,478	1,497	1,499	1,539	1,574	1,594	1,661	1,679	1,628	12,671	10,918		
Expenditures.....	-12	-19	-19	-19	-51	-33	-11	-16	-16	-26	-11	-95	-21	-11	-224	-174	
Proprietary receipts from the public.....	-20	-16	-7	-33	-75	-100	-48	-10	-10	-328	-12	-45	-121	-3	-666	-508	
Intrabudgetary transactions.....	1,348r	1,411	1,407	1,388	1,352	1,364	1,740	1,513	1,220	1,571	1,571	1,521	1,521	1,614	11,780	10,237	
Total interest.....																	
General Government.....	199	293	252	263	305	312	315	244	249	256	336	321	244	2,279	1,968		
Expenditures.....	-24	3	-18	-13	3	-17	-17	-18	9	-5	-15	-18	-18	-88	-113		
Proprietary receipts from the public.....	-10	-10	-7	-7	-9	-30	-8	-7	-8	-8	-57	-10	-10	-139	-132		
Intrabudgetary transactions.....	165	286	227	243	298	265	290	219	250	243	265	304	304	216	2,052	1,724	
Net expenditures.....	29r	-8	-1	1	13	-17	-11	6	-2	6	5	7	7	18	18	33	
Net lending.....	294r	278	226	244	311	247	279	225	243	249	270	311	311	241	2,070	1,757	
Total general government.....																	
Undistributed intrabudgetary transactions.....	-303r	-210	-255	-291	-1,895	-234	-314	-215	-248	-263	-1,091	-256	-364	-2,984	-2,467		
Net budget outlays.....	14,730r	15,639	15,972	15,764	13,522	15,695	17,106	17,616	17,944	15,461	16,399	16,399	16,399	16,399	130,199	123,678	

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than \$50,000. ^r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department		
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Develop-ment	Federal Housing Adminis-tration	Government National Mortgage Assn.		Federal Insurance Adminis-tration	Unemploy-ment Trust Fund	
								Partici-pation Sales Fund	Other			
1961.....	-203	285	-	-	*	-	97	-	-12	-	590	*
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	-	-17	-194	25	-161	-	967	*
1966.....	-858	-413	786	-	*	14	-129	50	-19	3	1,468	*
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969.....	2,898	1,121	590	77	*	-3	165	465	-8	32	938	*
1970 (Est.)..	3,808	1,284	250	-308	*	2	202	-306	-6	19	489	*
1971 (Est.)..	3,628	1,585	-379	174	*	7	241	160	-42	-	190	*
1969-Feb.....	435	98	4	-50	-	-	15	47	-1	-	308	-
Mar.....	197	86	-42	37	-	-	-1	166	*	-7	-234	-
Apr.....	1,006	176	11	-1	-	-	12	-365	-1	7	-161	-
May.....	1,443	211	109	-27	*	-	-5	155	-1	*	746	*
June.....	-81	106	-5	-13	*	-	32	99	-1	5	-20	-
July....	-14	27	-82	4	-	-	16	34	*	-	-55	-
Aug....	605	114	65	-16	-	-	8	15	-1	3	507	-
Sept....	551	102	118	-134	-	-	16	-266	-1	6	-102	-
Oct....	-374	-10	-99	13	-	-	-1	16	-2	-	-88	-
Nov....	216	-5	-101	-22	*	-	15	65	*	3	276	-
Dec....	748	157	617	-21	-	-	24	25	*	-	105	-
1970-Jan....	-357	-11	-85	4	-	-	*	110	-1	-	-276	-
Feb....	292	158	-46	-35	-	-	10	-536	-1	-	266	-
Fiscal 1970 to date....	1,667	533	386	-207	*	-	86	-536	-5	21	633	-

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All Other	Total
			National Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Adminis-tration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retire-ment Board		
	Highway Trust Fund											
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	28	44	-62	1,093	-	-9	154	229	-63	-21	627
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,330
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,244
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,035
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969.....	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1970 (Est.)..	707	-20	141	23	1,615	-	-	337	154	195	4	8,590
1971 (Est.)..	1,182	3	77	21	1,565	-	-	360	121	78	-1	8,969
1969-Feb.....	290	1	4	1	98	-	-	139	82	-41	3	1,433
Mar.....	120	-2	-20	-3	41	-	-	-31	*	-33	*	272
Apr.....	-12	-2	-16	*	166	-	-	37	17	-58	1	817
May.....	262	-1	-15	-3	29	-	-	30	34	-24	2	2,946
June.....	42	-4	181	41	902	-	-	-4	118	645	10	2,054
July....	64	13	12	-3	170	-	-	1	21	-50	13	170
Aug....	203	-2	-4	4	91	-	-	41	32	-35	37	1,667
Sept....	-87	-2	-21	-3	52	-	-	-6	10	-24	22	230
Oct....	-133	-1	-13	-2	51	-	-	7	10	-126	26	-727
Nov....	307	-2	-9	-4	47	-	-	34	34	11	17	883
Dec....	85	-2	25	-1	214	-	-	5	17	25	20	2,041
1970-Jan....	39	11	-18	-1	113	-	-	62	-12	-127	14	-524
Feb....	192	-9	-9	-2	60	-	-	143	49	25	67	625
Fiscal 1970 to date....	671	5	-37	-11	798	-	-	285	160	-300	215	4,366

Source: See Table FFO-2.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions July 1, 1969 through February 28, 1970

(In millions of dollars)

Classification	Receipts			Outlays						Net outlays Excess of receipts or outlays (-)			
				Receipts offset against outlays (deduct)									
				Receipts from other accounts within the Budget (Intradebudgetary)			Receipts from outside the Budget (Proprietary)						
Net taxes ^{1/}	Other	Total	Gross outlays	Federal payments and contributions ^{2/}	Federal employer contributions	Interest and profits on investments in Federal securities ^{3/}	Financial interchange ^{4/}	Other	Total	Interest on non-Federal securities			
Federal Old-Age and Survivors Insurance.....	16,059	1,946 ^{5/}	18,005	16,593	442	320	703	-	1,465	2	2	15,124	2,881
Federal Disability Insurance.....	2,125	230 ^{5/}	2,355	1,846	16	42	109	-	167	1	1	1,678	677
Federal Hospital Insurance.....	2,606	288 ^{5/}	2,894	3,127	628	53	68	-	750	1	1	2,376	518
Federal Supplementary Medical Insurance.....	-	619 ^{6/}	619	1,454	628	-	7	-	635	-	-	819	-199
Federal Employees Retirement.....	-	1,121	1,121	1,799	73	1,090	130	2	1,296	2	2	501	619
Federal Employees Life and Health Benefits.....	-	-	-	-138	-	-	-	-	-	-	-	-138	138
Federal Deposit Insurance Corporation.....	-	-	-	-290	-	-	-	-	-	-	-	-290	290
Highway.....	3,724	-	3,724	3,104	-	-	50	-	50	-	-	3,055	669
Indian Tribal Funds.....	-	-	-	13	31	-	14	-	45	-	42	42	-74
Military Assistance Advances.....	-	-	-	595	-	-	-	-	-	-	559	559	37
Railroad Retirement.....	581 ^{7/}	-	581 ^{8/}	1,047	-	-	45	-	45	2	2	1,000 ^{8/}	-37
Unemployment.....	652 ^{7/}	1,600 ^{5/}	2,252 ^{8/}	2,011	-	-	323	-	323	2	2	1,686 ^{8/}	566
Veterans Life Insurance.....	-	-	-	501	-	-	29	-	31	2	308	310	-160
All other trust.....	-	11	11	99	4	-	2	-	5	11	-	102	-13
Total.....	25,747	5,815	31,563	31,761	1,823	1,505	1,479	2	7	13	1,011	1,023	24

^{1/} Amounts are stated net of refunds.^{2/} Includes payments for military service credits and special benefits.^{3/} Includes interest payments from other funds and interest on uninvested funds.^{4/} Payments between trust funds.^{5/} Includes deposits by States.^{6/} Premiums on insurance.^{7/} Excludes receipts not yet appropriated.^{8/} Excludes advances from and repayments to the Railroad Retirement Account.^{*} Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

This issue contains both the January
and February 1970 Obligation Data.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, January 31, 1970

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	22,222		22,222
Personnel benefits.....	1,610	1,760	3,370
Benefits for former personnel.....	1,855		1,855
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	823	343	1,165
Transportation of things.....	1,864	766	2,629
Rent, communications, and utilities.....	1,175	467	1,642
Printing and reproduction.....	167	136	303
Other services.....	13,731	4,502	18,233
Supplies and materials.....	12,022	5,325	17,347
<u>Acquisition of capital assets</u>			
Equipment.....	6,671	1,187	7,858
Lands and structures.....	1,420	88	1,508
Investments and loans.....	7,341	10	7,351
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	17,603	1,631	19,234
Insurance claims and indemnities.....	27,319	16	27,335
Interest and dividends.....	10,194	2,025	12,219
Refunds.....	174		174
<u>Other</u>			
Undistributed U.S. obligations.....	-2,953	327	-2,626
Obligations incurred abroad.....	4,468	753	5,221
Unvouchered.....	6	*	6
Gross obligations incurred 1/.....	127,714	19,335	147,049

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$147,049
Deduct:	
Advances, reimbursements, other income, etc....	30,330
Offsetting receipts.....	7,337
Net obligations incurred.....	
* Less than \$500,000.	109,382

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, January 31, 1970

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	16,620	21,816	6,296	608	97	112	4,108	49,656	
International affairs and finance.....	205	242	34	*	1,567	351	342	2,740	
Space research and technology.....	280	1,744	58	17	-	*	-	2,098	
Agriculture and agricultural resources.	387	1,652	6	2	3,519	4,332	-3,302	6,597	
Natural resources.....	836	621	52	495	120	402	-5	2,521	
Commerce and transportation.....	4,205	1,129	144	83	271	2,551	334	8,717	
Community development and Housing.....	136	50	1	164	1,262	1,102	2	2,717	
Education and manpower.....	259	272	7	20	192	4,297	1	5,048	
Health and welfare.....	678	1,017	11	9	12	27,984	2	29,713	
Veterans benefits and services.....	837	181	35	8	287	4,025	36	5,410	
Interest.....	-	-	-	-	-	9,810	-	9,810	
General government.....	1,245	1,057	28	13	* 15	327	3	2,688	
Total.....	25,688	29,781	6,671	1,420	7,341	55,291	1,522	127,714	

* Less than \$500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31, 1970

(In millions of dollars)

Classification	Personal services & benefits	Contractual services and supplies						Acquisition of capital assets						Grants and fixed charges				Other	Total gross obligations incurred abroad
		Travel and transportation of persons	Transportation of things	Printing and reproduction utilities	Equipment and materials	Supplies and services	Equipment and materials	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed obligations	Unbrought obligations abroad	Other			
Legislative Branch 2/.....	106	-	*	2	2	3	92	1	26	6	-	*	-	*	-	1	-	211	
The Judiciary.....	13	-	-	*	*	*	REPORTS NOT RECEIVED	*	-	-	-	-	-	-	-	-	-	14	
Executive Office of the President.....																			
Funds appropriated to the President.....	6	-	-	1	10	*	7	2	31	-	-	-	-	6	-	4	-	68	
Military assistance.....	25	-	-	2	4	1	55	101	30	-	112	81	2	-	26	181	-	620	
Other.....	62	-	*	7	1	2	55	4	*	505	870	*	-	-	1	23	-	1,551	
Agriculture Department.....																			
Commodity Credit Corporation.....	2	-	*	126	*	*	173	1,041	*	2,152	3,369	*	39	-	-3,359	-	3,543		
Other.....	584	-	*	26	7	11	40	343	12	22	1,367	43	48	29	-3,49	7	-	3,996	
Commerce Department.....	201	-	1	6	1	15	82	1	6	1	11	296	*	*	-	-	-	634	
Defense Department:																			
Military:																			
Department of the Army.....	4,446	296	*	576	172	3	1,728	2,215	827	145	4	8	18	*	2,508	*	15,331		
Department of the Navy.....	635	171	258	101	31	2,528	2,312	221	72	3	2	10	*	*	372	1	14,874		
Department of the Air Force.....	563	127	388	201	16	3,085	3,134	2,983	75	1	2	12	*	7	1,217	1	15,541		
Defense agencies.....	421	1,609	7	229	1	261	1,435	49	2	*	23	*	6	6	-	-	4,046		
Civil defense.....	7	*	*	*	*	6	*	*	*	37	*	-	-	-	-	-	31		
Total military.....	13,316	1,582	1,611	601	1,225	703	51	8,522	9,333	6,171	443	72	26	35	40	-	7	47,822	
Civil.....	248	-	1	10	1	8	*	123	34	14	350	*	20	1	-3	-	-	807	
Health, Education, and Welfare Department.....	604	-	5	20	3	22	2	279	30	12	10	170	6,595	19,854	63	-	-	27,673	
Housing and Urban Development Department:																			
Government National Mortgage Association.....	*	-	*	*	*	*	*	*	11	-	*	247	-	-	-	-	-	258	
Other.....	101	*	5	1	*	1	*	93	*	1	164	1,048	809	*	18	2	-	2,242	
Interior Department.....	425	*	19	6	14	2	99	77	18	137	128	302	2	*	5	-1	-	1,233	
Justice Department.....	264	*	14	2	5	1	12	25	5	1	26	*	*	*	1	*	1	356	
Labor Department.....	69	*	86	3	*	2	28	*	*	619	1,370	*	*	*	*	*	*	2,179	
Post Office Department.....	3,160	*	15	408	117	1	64	76	25	52	*	*	*	*	*	*	3,919		
State Department.....	116	*	9	8	4	1	22	1	2	*	135	9	*	*	*	76	1	3,507	
Transportation Department.....	601	28	34	23	7	38	1	131	49	110	25	*	2,133	1	*	325	1	3,507	
Treasury Department:																			
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,734	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76	
Other.....	550	-	18	3	8	6	27	25	5	-	15	71	10	*	1	*	740		
Atomic Energy Commission.....	63	*	3	2	13	*	1,317	35	93	166	5	*	*	-	-	-	1,697		
General Services Administration.....	193	*	2	23	121	1	155	481	16	11	*	*	*	*	*	*	-	1,003	
National Aeronautics and Space Administration.....	279	*	9	5	51	3	1,623	53	58	17	*	*	*	*	*	*	-	2,098	
Veterans Administration.....	828	*	11	2	17	*	73	77	32	8	287	492	3,533	*	*	36	-	5,396	
Other independent agencies:																			
Export-Import Bank of U.S.....	3	*	2	*	*	*	*	*	*	*	975	-	40	94	-	-	-	1,112	
Small Business Administration.....	30	*	2	*	18	6	*	41	*	252	*	*	36	*	-	-	-	325	
Tennessee Valley Authority.....	119	*	2	*	14	3	9	1	679	8	4	7	*	4,241	47	131	-1	4,338	
Other.....	255	*	118	14	*	*	*	*	*	*	339	2,419	47	131	2	33	-	4,069	
Total.....	22,222	1,610	1,855	823	1,864	1,175	167	13,731	12,032	6,671	1,420	7,341	27,319	10,194	174	-2,953	4,468	6,127,714	

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of each shift. The amounts for the complete fiscal year are adjusted at that time.

2/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U. S. Coast Guard.

Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than \$50,000.

FEDERAL OBLIGATIONS

Table FO-4-Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1969											Fiscal year 1970					Comparable period FY 1969
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date			
National defense:																	
Personal services and benefits:																	
Personnel compensation.....	1,717	1,724	1,827	1,791	1,925	2,141	2,124	2,042	1,866	1,993	1,650	1,772	1,871	13,427	13,044		
Personnel benefits.....	211	213	214	217	221	215	215	222	232	232	221	238	217r	227	1,582	1,572	
Benefits for former personnel.....	203	203	213	214	215								240	245	1,611	1,280	
Contractual services and supplies:																	
Travel and transportation of persons.....	96	78	79	85	89	103	103	107	103	103	89	88	76	609	637		
Transportation of things.....	220	173	274	61	243	215	178	177	185	162	157	163	1,237	1,237	1,447		
Rent, communications, and utilities.....	109	88	89	98	96	107	111	111	102	99	89	106	103	717	699		
Printing and reproduction.....	8	7	6	9	6	7	9	7	12	3	6	5	5	51	51		
Other services.....	1,262	964	993	1,236	975	1,632	1,755	1,362	1,251	1,480	1,148	1,153	1,702	9,850	10,427		
Supplies and materials.....	1,266	1,344	1,011	1,326	1,490	1,630	1,109	1,407	1,778	1,432	1,304	1,140	1,181	9,352	12,327		
Acquisition of capital assets:																	
Equipment.....	1,082	883	611	700	686	1,626	572	800	1,216	1,171	699	936	902	6,296	7,197		
Lands and structures.....	153	54	87	106	44	223	71	99	74	86	88	79	114	608	912		
Investments and loans.....	*	41	11	4	4	4	36	11	11	9	10	10	10	97	4		
Grants and fixed charges:																	
Grants, subsidies, and contributions.....	7	4	5	4	2	4	5	5	5	5	3	3	7	30	31		
Insurance claims and indemnities.....	11	7	5	4	5	6	4	7	6	5	5	5	5	25	32		
Interest and dividends.....	1	1	1	1	1	2	1	1	1	1	1	1	1	40	52		
Refunds.....														6	14		
Other:																	
Undistributed U.S. obligations.....	-23	511	639	266	546	472	705	2*	* ^a	* ^a	505	514	674	19	-2		
Obligations incurred abroad.....	2	1	2	2	2	2	3	*	*	*	505	514	502	663	4,107		
Unvouchered.....														3,869	3,869		
Total national defense.....	7,209	6,260	5,954	6,268	6,363	8,439	7,296r	7,236r	7,547r	7,533r	6,343r	6,436r	7,265	49,636	53,717		
Non-defense:																	
Personal services and benefits:																	
Personal compensation.....	1,297	1,072	1,126	1,174	1,534	1,193	1,178	1,216	1,273	1,271	1,203	1,317	8,795	8,091			
Personnel benefits.....	5	3	3	4	4	4	4	4	4	4	4	4	4	28	26		
Benefits for former personnel.....	8	37	6	9	26	34	62	14	20	10	33	82	23	245	227		
Contractual services and supplies:																	
Travel and transportation of persons.....	25	23	27	34	33	34	29	30	31	40	24	28	30	214	194		
Transportation of things.....	91	106	87	22	128	101	68	123	80	76	110	84	85	627	645		
Rent, communications, and utilities.....	73	70	70	80	73	86	65	63	64	70	64	59	73	458	478		
Printing and reproduction.....	14	10	12	12	13	12	13	32	11	14	16	7	17	115	94		
Other services.....	479	613	545	432	418	685	694	485	557	594	601	468	482	3,881	3,979		
Supplies and materials.....	165	314	664	194	228	633	362	358	320	435	513	432	432	2,671	2,150		
Acquisition of capital assets:																	
Equipment.....	54	70	46	36	88	170	39	34	87	45	40	53	76	375	407		
Lands and structures.....	82	70	104	82	108	219	129	99	129	132	94	78	152	812	1,213		
Investments and loans.....	1,456	693	744	945	1,014	1,051	521	860	660	1,250	1,111	1,648	1,092	7,244	12,273		
Grants and fixed charges:																	
Grants, subsidies, and contributions.....	2,113	1,545	2,613	2,249	4,760	2,413	1,976	4,704	1,529	1,385	3,165	2,352	17,73	16,471			
Insurance claims and indemnities.....	3,894	3,720	3,861	3,880	3,784	3,799	3,893	3,816	3,681	4,030	4,044	4,040	27,284	25,476			
Interest and dividends.....	1,428	1,335	1,455	1,420	1,279	1,78	1,531	1,449	1,565	1,551	1,689	1,689	1,689	10,154	9,072		
Refunds.....	26	26	28	108	53	16	21	29	29	49	49	18	21	168	232		
Other:																	
Undistributed U.S. obligations.....	419	1,123	1,501	-492	6	526	-288	-1,255	-1,080	-117	-54	-233	76	-2,951			
Obligations incurred abroad.....	51	43	66	85	*	85	123	42	39	23	40	70	69	362	-788		
Unvouchered.....	*	*	*	*	*	1	*	*	*	*	*	3	*	3	323		
Total non-defense.....	11,681	10,872	12,959	10,230	11,323	13,250	10,797	9,344	12,211	11,037	10,431	12,316	11,857	80,564			
Grand total.....	18,890	17,133	18,913	16,496	17,686	21,689	18,094r	19,758r	18,570r	16,774r	19,132	127,714	134,281				

* Less than \$500,000. r Revised.
p Preliminary.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, February 28, 1970

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	25,068	1,981	25,068
Personnel benefits.....	1,825		3,806
Benefits for former personnel.....	2,131		2,131
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	932	381	1,313
Transportation of things.....	2,094	896	2,990
Rent, communications, and utilities.....	1,343	518	1,862
Printing and reproduction.....	184	153	337
Other services.....	15,302	4,964	20,266
Supplies and materials.....	13,171	5,671	18,842
<u>Acquisition of capital assets</u>			
Equipment.....	7,400	1,322	8,722
Lands and structures.....	1,657	103	1,760
Investments and loans.....	8,731	11	8,742
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	18,850	1,715	20,565
Insurance claims and indemnities.....	31,422	16	31,438
Interest and dividends.....	11,747	2,218	13,965
Refunds.....	193		193
<u>Other</u>			
Undistributed U.S. obligations.....	-3,068	370	-2,699
Obligations incurred abroad.....	5,036	1,077	6,112
Unvouchered.....	6	*	6
Gross obligations incurred 1/.....	144,024	21,396	165,420

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$165,420
Deduct:	
Advances, reimbursements, other income, etc....	33,279
Offsetting receipts.....	8,054
Net obligations incurred.....	\$124,087

* Less than \$500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, February 28, 1970

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	18,736	24,148	6,969	738	106	132	4,624	55,452	
International affairs and finance.....	228	260	35	2	1,968	395	388	3,276	
Space research and technology.....	316	1,949	61	19	-	*	-	2,345	
Agriculture and agricultural resources	437	1,771	7	2	4,115	4,227	-3,429	7,131	
Natural resources.....	948	646	77	541	118	458	-4	2,784	
Commerce and transportation.....	4,789	1,298	156	87	316	2,862	344	9,853	
Community development and Housing.....	154	50	1	192	1,530	1,266	3	3,195	
Education and manpower.....	294	328	7	35	200	4,912	2	5,777	
Health and welfare.....	770	1,181	13	8	13	31,652	2	33,638	
Veterans benefits and services.....	959	204	39	13	325	4,620	41	6,201	
Interest.....	-	-	-	-	-	11,319	-	11,319	
General government.....	1,394	1,192	34	19	40	370	2	3,052	
Total.....	29,023	33,027	7,400	1,657	8,731	62,212	1,973	144,024	

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, February 28, 1970

(In millions of dollars)

Classification	Personal services & benefits		Contractual services and supplies					Acquisition of capital assets				Grants and fixed charges			Other			
	Personnel compensation 1/	Benefits for former personnel	Travel and transportation of persons	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance, claims, and indemnities	Interest and dividends	Refunds	Undistributed obligations	Obligations incurred abroad		
Legislative Branch 2/.....	120	-	*	3	2	*	*	*	29	6	*	*	*	-	2	-		
The Judiciary.....	14	-	-	*	*	*	*	*	REPORTS NOT RECEIVED	*	-	-	-	-	-	16		
Funds appropriated to the President.....	6	-	-	2	11	*	*	7	47	32	-	-	-	9	-	115		
Military assistance.....	28	-	-	2	1	4	1	59	104	31	152	97	2	-	2	724		
Economic assistance.....	71	-	*	7	1	2	1	74	4	*	666	963	*	-	1	1,822		
Agriculture Department.....	3	-	*	143	*	*	*	187	1,121	*	2,584	3,386	*	-	-3,524	3,442		
Commodity Credit Corporation.....	661	-	*	30	8	14	1	14	349	12	1,531	1,532	47	29	86	4,228		
Other.....	229	-	1	7	1	19	2	89	13	6	1	15	292	*	*	677		
Commerce Department.....																		
Defense Department:																		
Military.....	5,018	430	*	337	653	195	4	1,883	2,420	882	189	-	4	9	20	*	14,862	
Department of the Army.....	5,264	722	-	191	286	111	34	3,701	2,739	2,552	267	31	4	2	11	*	16,390	
Department of the Navy.....	641	1,2	141	430	222	17	3,593	3,443	3,349	85	-	1	2	13	*	1,307		
Department of the Air Force.....	4,192	1,858	8	2	269	1	*	301	1,592	52	3	*	1	26	7	7	4,594	
Defense agencies.....	476	-	*	*	*	*	*	6	*	*	*	*	23	-	-	-	38	
Civil defense.....	8	-	*	*	*	*	*	*	*	*	*	*	*	*	*	*		
Total military.....	14,959	1,793	1,860	678	1,371	797	57	9,285	10,194	6,826	542	91	35	39	45	-	53,191	
Civil.....	282	-	1	11	2	9	*	127	58	17	397	-	25	1	*	1	-2	
Health, Education, and Welfare Department.....	677	-	6	24	4	25	3	329	54	14	9	172	7,007	22,739	62	-	31,125	
Housing and Urban Development Department:																		
Government National Mortgage Association.....	*	*	*	*	*	*	*	12	*	1	192	1,186	*	292	-	-	304	
Other.....	114	*	6	*	1	*	97	*	108	86	36	128	126	*	20	2	2,536	
Interior Department.....	479	-	*	23	7	16	1	104	28	8	*	41	*	353	2	*	1,369	
Justice Department.....	299	-	*	16	2	6	1	32	1	*	*	738	1,700	*	-	1	418	
Labor Department.....	78	-	*	106	4	2	1	30	70	29	55	*	141	11	*	-	2,662	
Post Office Department.....	3,601	-	*	177	461	136	1	24	2	*	2	*	2,439	1	*	-	4,459	
State Department.....	130	-	*	10	9	6	1	167	54	118	28	*	*	333	1	*	459	
Treasury Department:																	3,974	
Interest on the public debt.....	*	*	*	*	*	*	*	*	*	*	*	*	*	11,236	-	-	11,236	
Interest on refunds, etc.....	-	*	*	*	*	*	*	*	*	*	*	*	*	83	*	1	*	83
Other.....	627	*	21	3	9	6	34	27	6	41	83	11	*	*	1	*	869	
Atomic Energy Commission.....	71	-	*	3	2	15	*	1,626	40	111	195	*	5	*	-	-	2,069	
General Services Administration.....	211	-	*	2	25	138	1	176	542	17	17	*	*	*	-	-	1,129	
National Aeronautics and Space Administration.....	316	-	*	10	8	58	3	1,812	59	61	19	*	*	*	-	-	2,345	
Veterans Administration.....	949	-	*	12	3	19	*	78	91	36	13	325	578	4,042	*	41	6,186	
Other independent agencies:																		
Export-Import Bank of U.S.....	3	-	*	*	*	*	*	*	*	*	*	*	*	44	112	-	-	1,335
Small Business Administration.....	34	-	*	2	*	1	*	46	*	293	*	*	*	*	-	-	376	
Tennessee Valley Authority.....	136	-	*	2	20	8	*	20	192	25	12	*	11	40	-2	-	464	
Other.....	287	-	119	16	3	10	1	783	9	4	22	92	404	2,794	53	146	3,772	
Total.....	25,068	1,825	2,131	932	2,094	1,343	184	15,302	13,171	7,400	1,657	8,731	18,850	31,422	11,747	193	-3,068	5,036
																	144,224	

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

2/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U. S. Coast Guard.

/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-4. - Gross Obligations Incurred Outside the Federal Government Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1969						Fiscal year 1970						Comparable period FY 1969
	February	March	April	May	June P	July	August	September	October	November	December	January	February
National defense:													
Personal services and benefits:													
Personnel compensation.....	1,717	1,724	1,827	1,791	1,925	2,141	2,134	1,866	1,232*	1,993	1,650	1,871	1,656
Personnel benefits.....	211	213	214	213	221	215	215	243*	231	235*	221	217	211
Benefits for former personnel.....	211	213	214	213	215	215	215	222	231	238	240	245	249
Contractual services and supplies:													
Travel and transportation of persons.....	78	79	85	83	89	103	103	76	89	74	76	79	68
Transportation of things.....	173	274	61	204	243	215	178	177	185	162	157	148	1385
Rent, communications, and utilities.....	88	89	98	87	96	107	111	102	99	99	106	103	1,620
Printing and reproduction.....	7	6	9	6	9	7	9	12	3	6	5	8	787
Other services.....	964	953	1,236	1,490	1,632	1,755	1,755	1,362	1,251	1,480	1,153	1,702	57
Supplies and materials.....	1,344	1,011	1,326	1,630	1,630	1,109	1,407	1,778	1,432	1,304	1,140	1,181	11,391
Acquisition of capital assets:													
Equipment.....	883	611	700	686	1,626	572	800	1,216	1,171	699	936	902	6,969
Lands and structures.....	54	87	106	44	44	71	99	74	86	88	79	114	738
Investments and loans.....	*	41	11	4	4	36	11	11	9	10	10	10	106
Grants and fixed charges:													
Grants, subsidies, and contributions.....	4	5	4	2	4	5	5	5	3	3	5	5	38
Insurance claims and indemnities.....	5	5	5	6	8	4	4	5	6	5	5	5	39
Interest and dividends.....	7	5	1	1	1	2	1	1	1	1	1	1	45
Refunds.....	1	1	1	1	1	1	*	*	*	*	*	*	9
Other:													
Undistributed U.S. obligations.....	* 511	-3 639	366	546	472	705	544	505	51	674	19	-19	1
Obligations incurred abroad.....	1	2	2	2	3	*	*	*	*	502	1	516	4,380
Unvoiceded.....											*	*	3
Total national defense.....	6,260	5,954	6,268	6,363	8,439	7,296*	7,236*	7,547*	7,533*	6,342*	6,426*	7,265	55,452
Non-defense:													
Personal services and benefits:													
Personnel compensation.....	1,072	1,126	1,174	1,534	1,193	1,178	1,216	1,273	1,271	1,209	1,317	1,189	9,984
Personnel benefits.....	3	3	4	4	4	4	4	4	4	4	4	4	9,162
Benefits for former personnel.....	37	6	9	26	34	62	14	20	10	33	32	27	28
Contractual services and supplies:													
Travel and transportation of persons.....	23	27	34	33	34	29	30	31	40	24	28	30	245
Transportation of things.....	106	87	22	128	101	68	123	80	76	110	84	85	709
Rent, communications, and utilities.....	70	70	80	73	86	65	63	70	64	64	59	73	530
Printing and reproduction.....	10	12	12	12	13	32	11	14	16	7	17	17	127
Other services.....	613	545	432	418	685	694	485	557	594	601	468	482	4,379
Supplies and materials.....	314	664	194	228	633	362	358	320	435	513	432	252	2,464
Acquisition of capital assets:													
Equipment.....	70	46	36	88	170	39	34	87	45	40	53	76	56
Lands and structures.....	70	104	82	108	219	129	99	129	132	94	78	152	107
Investments and loans.....	693	744	945	1,014	1,051	521	860	660	1,350	1,111	1,648	1,092	1,381
Grants and fixed charges:													
Grants, subsidies, and contributions.....	1,545	2,613	2,204	2,349	4,760	2,413	1,970	4,704	5,229	3,165	2,352	1,293	18,301
Insurance claims and indemnities.....	3,720	3,861	3,880	3,84	3,799	3,893	3,816	3,681	4,030	3,780	4,044	4,040	29,196
Interest and dividends.....	1,335	1,455	1,420	1,379	1,531	1,519	1,449	1,565	1,524	1,551	1,689	1,549	11,702
Refunds.....	26	28	108	108	108	16	21	29	49	49	18	21	184
Other:													
Undistributed U.S. obligations.....	1,123	1,501	-92	6	526	-288	-1,235	-1,080	-117	-54	-233	76	-3,067
Obligations incurred abroad.....	43	66	85	*	1	1	*	*	78	40	70	69	413
Unvoiceded.....	*	*	*	*	*	*	*	*	*	*	*	*	1
Total non-defense.....	10,872	12,959	10,230	11,323	13,250	10,797	9,344	12,211	11,037	10,431	12,316	11,867	88,272
Grand total.....	17,133	18,913	16,496	17,686	21,689	18,054*	16,550*	19,728*	18,770*	18,752*	19,132	16,364	91,436

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of United States	
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.,	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
661.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
662.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
663.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
664.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
665.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
666.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
667.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
668.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
669.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
668-Dec.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
669-Mar.....	783	3,891	111	4,786	592	67	240	95	5,780	-	5,780
Apr.....	950	7,105	111	8,166	591	124	1,028	149	10,079	-	10,079
May.....	621	4,976	112	5,708	581	79	219	91	6,677	-	6,677
June.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
July.....	935	4,630	112	5,677	559	125	226	64	6,650	-	6,650
Aug.....	894	3,020	112	4,026	555	116	169	32	4,898	-	4,898
Sept.....	1,003	5,519	112	6,634	533	97	231	162	7,657	-	7,657
Oct.....	954	4,402	112	5,468	535	98	246	82	6,429	-	6,429
Nov.....	980	5,335	112	6,426	520	170	205	115	7,436	-	7,436
Dec.....	1,312	3,903	112	5,327	505	119	204	86	6,241	-	6,241
70-Jan.....	1,127	5,188	112	6,427	487	125	409	147	7,593	-	7,593
Feb.....	915	5,592	111	6,618	441	118	288	183	7,649	-	7,649
Mar.....	1,192	5,630	111	6,934	416	107	289	129	7,875	-	7,875

Source: Daily Treasury statement.

Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						With-drawals	Balance				
	Proceeds from sales of securities 1/				Taxes			During period				
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/		End of period	High	Low	Average	
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	7,653	1,161	4,151	
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,002	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1969-Mar.....	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598	3,282
Apr.....	216	*	-	73	11,914	-	12,204	8,990	7,105	7,290	709	3,630
May.....	208	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976	7,736
June.....	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506	4,136
July.....	219	*	3,374	-	8,966	-	12,599	12,453	4,630	6,460	1,472	4,169
Aug.....	199	*	-	2,105	9,874	-	12,178	13,787	3,020	4,901	1,083	2,912
Sept.....	196	1	-	-	13,591	-	13,788	11,289	5,519	6,732	894	3,553
Oct.....	207	*	3,823	-	8,565	-	12,595	13,712	4,402	5,468	1,180	2,945
Nov.....	183	*	2,407	-	9,780	-	12,371	11,438	5,335	5,967	1,541	3,746
Dec.....	210	1	*	-	13,092	-	13,303	14,735	3,903	5,640	1,222	3,876
1970-Jan.....	258	*	-	-	8,980	-	9,238	7,953	5,188	5,333	1,803	3,329
Feb.....	227	*	-	-	10,305	-	10,532	10,128	5,592	6,419	3,840	5,472
Mar.....	224	1	3,438	-	12,332	-	15,994	15,957	5,631	6,666	3,487	5,331

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967; Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)					
1961.....	96,897	97,774	-877	-510	-1,387	76		
1962.....	105,911	112,183	-6,278	1,259	-5,018	8,755		
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895		
1965.....	125,464	126,395	-931	-584	-1,515	3,089		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968		
1967.....	163,036	164,591	-1,555	654	-901	-3,747		
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525		
1969.....	201,735	201,491	243	-1,928	-1,684	2,094		
1969-Mar.....	14,371	15,367	-996	-225	-1,221	936		
Apr.....	22,786	17,286	5,501	-51	5,450	-1,151		
May.....	15,566	17,329	-1,764	-496	-2,260	-1,142		
June.....	24,515	16,505	8,010	-710	7,300	-6,874		
July.....	13,887	18,170	-4,283	-329	-4,613	4,160		
Aug.....	16,317	19,135	-2,817	-1,576	-4,393	2,640		
Sept.....	20,997	20,282	715	1,646	2,361	398		
Oct.....	13,293	20,612	-7,318	747	-6,571	5,343		
Nov.....	15,250	15,854	-604	-1,204	-1,808	2,815		
Dec.....	17,664	18,499	-835	988	153	-1,348		
1970-Jan.....	18,200	17,278	921	-80	842	510		
Feb.....	17,674	18,946	-1,272	-333	-1,605	1,660		
Mar.....	14,888	17,823	-2,934	-134	-3,068	3,294		
Fiscal 1970 to date.....	148,171	166,598	-18,427	-274	-18,701	19,472		
						771		

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 2/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1969-Mar.....	10,367	10,256	111
Apr.....	10,367	10,256	111
May.....	10,367	10,255	112
June.....	10,367	10,255	112
July.....	10,367	10,255	112
Aug.....	10,367	10,255	112
Sept.....	10,367	10,256	112
Oct.....	10,367	10,256	112
Nov.....	10,367	10,256	112
Dec.....	10,367	10,256	112
1970-Jan.....	11,367	11,256	112
Feb.....	11,367	11,256	111
Mar.....	11,367	11,256	111

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/		
	Total	Public debt securi- ties	Agency securi- ties	Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1961.....	295,448	288,971	6,477	54,291	53,687	604	2,554	238,604	232,731	5,873
1962.....	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963.....	313,983	305,860	8,123	56,345	55,638*	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1968-Dec.....	373,092	358,029	15,064	79,412	76,567	2,845	1,825	291,855	279,636	12,219
1969-Feb.....	373,989	358,764	15,225	81,572r	78,709r	2,863	825	291,592r	279,230r	12,362
Mar.....	374,680	359,546	15,134	81,842	78,996	2,846	825	292,012	279,725	12,288
Apr.....	373,041	358,466	14,575	82,659	79,803	2,855	825	289,557	277,837	11,719
May.....	374,502	360,065	14,437	85,605	82,733	2,872	825	288,072	276,507	11,565
June.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
July.....	372,577	357,012	15,565	87,832	84,995	2,837	825	283,921	271,192	12,728
Aug.....	374,923	360,187	14,736	89,499	86,646	2,853	825	282,599	272,716	11,883
Sept.....	374,778	360,685	14,093	89,729	86,932	2,797	825	284,224	272,928	11,296
Oct.....	378,439	364,394	14,045	89,003	86,142	2,861	825	288,612	277,427	11,185
Nov.....	382,017	368,112	13,905	89,886	87,023	2,863	825	291,306	280,265	11,042
Dec.....	382,045	368,226	13,820	91,927	89,042	2,885	825	289,294	278,359	10,935
1970-Jan.....	381,327	367,572	13,755	91,402	88,584	2,818	825	289,100	278,163	10,937
Feb.....	381,813	368,847	12,966	92,027 3/	89,447	2,580 3/	825	288,961	278,574	10,386

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June

1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

3/ Includes \$21 million in non-Federal securities which will be shown as a reduction in the March reporting. r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate						
				Marketable issues					Non- market- able issues 2/	
				Total	Bills 1/	Certifi- cates	Notes	Treasury bonds		
1961.....	285,672	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803
1962.....	294,442	9,519	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555
1968-Dec.....	355,149	16,339	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156
1969-Mar.....	357,638	16,969	4,779	5,120	6,162	-	5,612	3,683	3,978	4,429
Apr.....	356,557	16,969	4,793	5,132	6,229	-	5,615	3,683	3,983	4,298
May.....	358,194	17,196	4,835	5,187	6,284	-	5,668	3,707	3,985	4,355
June.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555
July.....	355,122	17,543	4,977	5,336	6,786	-	5,668	3,722	3,987	4,628
Aug.....	358,329	17,893	5,031	5,407	6,903	-	5,734	3,722	3,987	4,670
Sept.....	358,818	18,100	5,084	5,482	7,143	-	5,734	3,723	3,990	4,699
Oct.....	362,420	18,848	5,246	5,715	7,334	-	5,916	3,726	4,014	4,720
Nov.....	366,263	19,233	5,298	5,782	7,475	-	5,916	3,726	4,024	4,745
Dec.....	366,221	19,539	5,384	5,849	7,676	-	5,916	3,738	4,237	4,818
1970-Jan.....	365,620	19,657	5,426	5,905	7,830	-	5,916	3,739	4,255	4,823
Feb.....	366,858	20,073	5,522	6,037	7,862	-	6,061	3,754	4,273	4,886
Mar.....	369,963	20,175	5,503	5,996	7,563	-	6,061	3,761	4,286	4,906

Footnotes at end of Table FD-5.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/		
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	62,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1968-Dec.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146	
1969-Mar.....	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492	61,068	
Apr.....	356,557	294,223	234,968	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513	62,334	
May.....	358,194	293,289	234,097	75,336	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535	64,905	
June.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
July.....	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,766	
Aug.....	358,329	289,938	231,230	73,974	-	78,514	78,742	58,708	51,583	2,457	25	1,627	2,220	796	68,391	
Sept.....	358,818	289,917	231,203	73,972	-	78,519	78,712	58,714	51,530	2,452	25	1,568	2,220	919	68,901	
Oct.....	362,420	294,365	235,029	78,990	-	85,414	70,625	59,336	51,516	2,429	24	1,932	2,195	1,239	68,055	
Nov.....	366,263	296,985	237,919	81,914	-	85,414	70,591	59,066	51,512	2,428	24	1,792	1,996	1,314	69,278	
Dec.....	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,001	
1970-Jan.....	365,620	295,503	236,321	81,081	-	85,408	69,832	59,182	51,448	2,424	26	2,285	1,390	1,608	70,111	
Feb.....	366,858	295,433	235,968	81,171	-	91,360	63,437	59,465	51,398	2,420	26	2,606	1,390	1,625	71,142	
Mar.....	369,963	297,889	238,195	83,729	-	91,368	63,098	59,694	51,325	2,412	26	2,873	1,420	1,638	72,074	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning

November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1968-Dec.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-Mar.....	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.
Apr.....	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs. 11 mos.
May.....	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs. 11 mos.
June.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
July.....	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.
Aug.....	231,230	112,618	69,519	24,553	8,370	16,170	3 yrs. 10 mos.
Sept.....	231,203	112,616	69,522	24,553	8,367	16,145	3 yrs. 10 mos.
Oct.....	235,029	109,550	74,762	26,247	8,363	16,107	3 yrs. 9 mos.
Nov.....	237,919	120,144	73,305	20,026	8,360	16,083	3 yrs. 8 mos.
Dec.....	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Jan.....	236,321	118,633	73,294	20,026	8,354	16,014	3 yrs. 7 mos.
Feb.....	235,968	117,796	77,104	19,329	10,557r	11,182r	3 yrs. 7 mos.
Mar.....	238,195	121,272	75,889	19,329	10,551	11,155	3 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of the bonds were called on August 14, 1962, for redemption on December 15, 1962. Revised.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange stabiliza- tion Fund	Federal Deposit Insurance Corpora- tion	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corpora- tion	Federal employees' retirement funds	Govern- ment Life Insurance Fund	High- way Trust Fund	National Service Life Insurance Fund	Rail- road Retire- ment Accounts	Unemploy- ment Trust Fund	Other 1/
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1969.....	66,790	-	120	3,042	52	21,986	73	17,354	842	1,513	5,754	3,434	9,957	2,662
1968-Dec.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-Mar.....	61,068	-	140	2,550	53	19,618	21	16,326	829	1,221	5,580	2,871	9,347	2,513
Apr.....	62,334	-	263	2,726	66	20,624	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May.....	64,905	-	124	2,937	52	22,067	-	16,500	818	1,470	5,573	2,788	9,962	2,613
June.....	66,790	-	120	3,042	52	21,986	73	17,354	842	1,513	5,754	3,434	9,957	2,662
July.....	66,768	-	121	3,069	52	21,973	9	17,510	835	1,577	5,765	3,384	9,902	2,572
Aug.....	68,391	-	162	3,183	132	22,578	18	17,592	829	1,780	5,761	3,350	10,409	2,597
Sept.....	68,901	-	142	3,285	122	23,128	8	17,643	823	1,694	5,766	3,326	10,381	2,584
Oct.....	68,055	-	100	3,276	96	22,754	8	17,697	817	1,560	5,752	3,200	10,293	2,501
Nov.....	69,278	-	133	3,271	539	22,970	44	17,737	811	1,868	5,743	3,211	10,570	2,381
Dec.....	71,008	-	138	3,428	331	23,718	60	17,868	806	1,953	5,769	3,235	10,675	3,027
1970-Jan.....	70,117	-	200	3,417	157	23,361	49	17,969	800	1,992	5,751	3,109	10,398	2,914
Feb.....	72,425	-	332	3,625	260	23,653	77	18,016	794	2,184	5,791	3,184	10,679	2,828
Mar.....	72,074	-	333	3,838	138	24,473	82	18,058	787	2,241	5,763	3,140	10,355	2,864

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical

Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; Employees Life Insurance Fund beginning June 1969; and Servicemen's Group Life Insurance Fund beginning August 1969.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee									
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/			
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	
1962.....	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-	
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-	
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-	
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-	
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-	
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100	
1968.....	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200	
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212	
1969-Feb.....	-	-	-	-	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
Mar.....	-	-	-	-	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
Apr.....	-	-	-	-	-	8	1,860	-	470	8,670	-	184	1,166	-	3	212
May.....	-	-	-	-	-	1	1,859	-	-	8,670	-	-	1,166	-	-	212
June.....	-	-	-	-	-	45	1,814	-	70	8,600	-	-	1,166	-	-	212
July.....	1,878 4/	435	1,443	-	27	1,787	-	70	8,530	-	-	1,166	-	-	212	
Aug.....	303	1,119	627	-	15	1,772	-	-35	8,565	-	-	1,166	-	-	212	
Sept.....	-	62	565	-	12	1,760	-	450	8,115	-	123	1,043	-	2	210	
Oct.....	-	102	463	-	2	1,758	-	-	8,115	-	-	1,043	-	-	210	
Nov.....	-	76	388	-	1	1,757	-	30	8,085	-	-	1,043	-	-	210	
Dec.....	-	45	342	-	-	1,757	-	25	8,060	-	-	1,043	-	-	210	
1970-Jan.....	-	64	278	-	2	1,755	-	-	8,060	-	-	1,043	-	-	210	
Feb.....	-	53	225	-	6	1,749	-	650	7,410	-	278	765	-	1	209	
Fiscal 1970 to date.....	2,181	1,956	225	-	65	1,749	-	1,190	7,410	-	401	765	-	3	209	

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 9/					
	Housing and Urban Development Department						Small Business Administration 1/			Veterans Administration 8/								
	Office of Secretary 5/			Government National Mortgage Association 6/														
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing			
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902			
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	68	834				
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	457	377				
1965.....	-	-	-	200	-	200	-	-	-	100	-	-	42	-	419			
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855			
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021			
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923			
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590			
1969-Feb.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	1,242			
Mar.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	50	-	1,292			
Apr.....	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	1,179			
May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	1,019			
June.....	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590			
July.....	-	-	2,433	-	16	1,881	-	-	1,007	-	19	1,866	-	-	-			
Aug.....	-	-	2,433	-	-	1,881	-	-	1,007	-	-	1,866	-	-	-			
Sept.....	-	125	2,308	-	69	1,812	-	113	894	-	17	1,849	-	-	-			
Oct.....	-	-	2,308	-	-	1,812	-	-	894	-	-	1,849	-	-	-			
Nov.....	-	-	2,308	-	13	1,799	-	-	894	-	17	1,832	-	-	-			
Dec.....	-	-	2,308	-	11	1,788	-	-	894	-	14	1,818	-	-	-			
1970-Jan.....	-	-	2,308	-	-	1,788	-	-	894	-	-	1,818	-	-	-			
Feb.....	-	199	2,109	-	72	1,716	-	42	852	-	58	1,760	-	-	-			
Fiscal 1970 to date.....	-	324	2,109	-	181	1,716	-	155	852	-	125	1,760	-	-	-			

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes \$1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.

5/ Includes College Housing, Elderly Housing, and Public Facility Programs.

6/ Includes Special Assistance, and Management and Liquidating programs.

7/ Includes programs for Disaster Loans, and Business Loans and investments.

8/ Includes Direct Loan and Loan Guaranty programs.

9/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia	Public debt securities	Agency securities	District of Columbia 1/	Public debt securities	Agency securities
1961.....	293,000	288,862	288,622	240	285,672	220	20	2,950	1
1962.....	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798 2/	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1968-Dec.....	365,000	361,242	357,390	3,852	355,149	3,832	20	2,241	*
1969-Mar.....	365,000	362,761	358,908	3,853	357,638	3,833	20	1,271	*
Apr.....	377,600	361,679	357,829	3,850	356,557	3,830	20	1,272	*
May.....	377,000	363,277	359,429	3,849	358,194	3,828	20	1,234	*
June.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
July.....	377,000	360,228	356,377	3,851	355,122	3,831	20	1,255	*
Aug.....	377,000	363,402	359,552	3,850	358,329	3,830	20	1,223	*
Sept.....	377,000	363,898	360,051	3,848	358,818	3,827	20	1,232	*
Oct.....	377,000	367,607	363,760	3,847	362,420	3,827	20	1,340	*
Nov.....	377,000	370,322	367,479	3,844	366,263	3,823	20	1,216	1
Dec.....	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Jan.....	377,000	370,784	366,939	3,845	365,620	3,825	20	1,319	*
Feb.....	377,000	371,385	368,214	3,171	366,858	3,151	20	1,356	*
Mar.....	377,000	374,520	371,375	3,145	369,963	3,125	20	1,412	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1960 see table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1968. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see table 31 of the Statistical Appendix.

1/ District of Columbia Armory Board Stadium Bonds.

2/ Includes \$3,250 million in participation certificates.

* Less than \$500,000.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation March 31, 1970

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	371,375
Debt of U.S. Government agencies.....	545
Participation certificates (12 U.S.C. 1717(c)).....	2,600
Total amount outstanding subject to statutory debt limitation.....	374,520
Balance issuable under limitation.....	2,480

Part B. - Application of Statutory Limitation March 31, 1970

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	83,729
Treasury notes.....	91,368
Treasury bonds.....	63,098
Total public issues--marketable.....	238,195
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	1,156
Foreign currency series.....	204
Treasury notes:	
Foreign series.....	1,663
Foreign currency series.....	1,216
Treasury bonds:	
Foreign series.....	54
Treasury bonds.....	75
Treasury certificates.....	798
U.S. savings bonds.....	51,325
U.S. savings notes.....	710
U.S. retirement plan bonds.....	39
Depository bonds.....	26
Treasury bonds, R.E.A. series.....	16
Treasury bonds, investment series.....	2,412
Total public issues--nonmarketable.....	59,694
Special issues to Government agencies and trust funds.....	72,074
Total interest-bearing debt.....	369,963
Matured debt on which interest has ceased.....	514
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	12
U.S. savings stamps.....	03
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	76
Silver certificates.....	221
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,530
Total public debt.....	372,007
Debt of U.S. Government agencies:	
Interest-bearing debt.....	545
Matured debt on which interest has ceased.....	~
Total debt of U.S. Government agencies.....	545
Total public debt and debt of U.S. Government agencies.....	372,553
Deduct debt not subject to limitation.....	632
Add participation certificates.....	2,600
Total subject to limitation.....	374,520

PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills
Outstanding March 31, 1970
(In millions of dollars)**

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities				
		Total	Held by 2/ -				Total	Held by 2/ -			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
1970-Apr....	1-1/2% Note - 7.284% Bill - 7.814% Bill - 6.549% Bill (Tax ant.)	4/1/70-EA 4/22/70	88 $\begin{cases} 2,007 \\ 1,007 \\ 1,753 \end{cases}$	- 117 4,650		1971 Feb.... Mar.... Apr.... May.... Aug.... Oct.... Nov.... Total.....	5-3/8% Note - 7-3/4% Note - 2-1/2% Bond - 1-1/2% Note - 5-1/4% Note - 8-1/4% Note Bond - 1-1/2% Note - 5-3/8% Note Bond - 4-3/4% Note - 1-1/2% Note - 2-1/2% Bond - 2-1/2% Bond - 11/15/71-B 11/15/71	2/15/71-C 2/15/71-D 3/15/66-71 4/1/71-EA 5/15/71-A 8/15/71-F 10/1/71-E0 11/15/71-B 11/15/71	2,509 2,924 1,220 35 4,265 4,173 2,252 2,806 72 1,734 2,760 24,750	220 171 207 - 1,889 705 330 603 - .92 496 4,913 19,837	2,289 2,753 1,013 35 2,376 3,468 1,922 2,203 72 1,442 2,264 19,837
May....	5-5/8% Note - 6-3/8% Note -	5/15/70-B 5/15/70-C	7,793 8,764	5,462 6,232	2,331 2,532						
June...	7.204% Bill - 7.975% Bill (Tax ant.)	6/22/70	$\begin{cases} 3,004 \\ 1,504 \end{cases}$	297	4,211						
Aug....	6-3/8% Note - 4% Bond --	8/15/70-D 8/15/70	2,329 4,129	392 462	1,937 3,667	1972 Feb.... Apr.... May.... June... Aug.... Sept... Oct.... Dec....	4-3/4% Note Bond - 4% Bond - 1-1/2% Note - 4-3/4% Note - 2-1/2% Bond - 4% Bond - 2-1/2% Bond - ~1/2% Bond -	2/15/72-A 2/15/72 4/1/72-EA 5/15/72-P 6/15/67-72 8/15/72 9/15/67-72 10/1/72-E0 12/15/67-72	2,006 2,344 34 5,310 1,239 2,579 1,951 33 2,579	427 292 2 2,906 122 532 74 - 532	1,579 2,052 32 2,404 1,117 2,047 1,877 33 4,512
Sept...	6.177% Bill (Tax ant.)	9/22/70	1,758	10	1,748						
Oct....	1-1/2% Note -	10/1/70-E0	113	-	113						
Nov....	5% Note	11/15/70-A	7,675	1,634	6,041						
	Total.....		41,924	14,606	27,313						

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange 3/				
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>											
1969-Dec.	4.....	1970-Mar. 5	91	2,867.3	1,799.8	1,453.9	345.9	440.9	1,602.4		
		June 4	182	2,151.9	1,200.2	940.3	259.9	303.0	1,301.4		
Dec.	11.....	Mar. 12	91	2,379.9	1,800.0	1,393.2	406.8	294.5	1,600.2		
		June 11	182	2,097.3	1,200.3	912.5	287.8	210.2	1,300.6		
Dec.	18.....	Mar. 19	91	2,666.4	1,801.4	1,405.2	396.2	316.3	1,801.0		
		June 18	182	2,176.3	1,200.9	937.0	263.9	255.3	1,100.8		
Dec.	26.....	Mar. 26	90	2,441.5	1,809.3	1,460.7	348.6	377.5	1,800.6		
		June 25	181	1,872.5	1,209.1	998.4	210.7	306.0	1,100.3		
1970-Jan.	2.....	Apr. 2	90	2,426.4	1,802.3	1,402.8	399.5	424.3	1,811.5		
		July 2	181	2,216.5	1,201.7	937.9	263.8	203.2	1,099.7		
Jan.	8.....	Apr. 9	91	2,720.0	1,804.0	1,285.7	518.3	393.4	1,800.6		
		July 9	182	2,513.9	1,207.4r	720.3	487.1	306.7	1,102.0		
Jan.	15.....	Apr. 16	91	2,875.9	1,802.0	1,234.7	567.3	320.5	1,804.7		
		July 16	182	3,159.2	1,205.3	612.0	593.3	204.4	1,100.9		
Jan.	22.....	Apr. 23	91	3,159.9	1,802.1	1,263.3	538.8	370.5	1,799.0		
		July 23	182	2,532.3	1,204.2	760.6	443.6	254.7	1,101.2		
Jan.	29.....	Apr. 30	91	2,774.6	1,800.5r	1,307.9r	492.7	364.6	1,799.9		
		July 30	182	2,263.9	1,200.4	870.8	329.5	302.5	1,100.7		
Feb.	5.....	May 7	91	2,824.4	1,801.0	1,301.6	499.3	523.4	1,801.7		
		Aug. 6	182	2,649.4	1,202.6	874.2	328.4	378.6r	1,203.2		
Feb.	13.....	May 14	90	2,896.4	1,789.9	1,313.3	476.5	592.8	1,800.4		
		Aug. 13	181	2,367.8	1,200.7	873.2	327.5	302.7	1,199.4		
Feb.	19.....	May 21	91	2,693.7	1,802.6	1,374.9	427.7	594.8	1,801.2		
		Aug. 20	182	2,092.5	1,197.6r	911.4r	286.2	302.6	1,202.4		
Feb.	26.....	May 28	91	2,573.2	1,801.1	1,487.4	313.7	596.1	1,800.6		
		Aug. 27	182	1,958.1	1,300.8	1,113.5	187.3	351.2	1,201.0		
Mar.	5.....	June 4	91	2,458.4	1,801.1	1,463.1	338.0	527.5	1,799.8		
		Sept. 3	182	2,192.1	1,301.7	1,088.7	213.0	326.7	1,201.0		
Mar.	12.....	June 11	91	2,986.1	1,798.0	1,435.1	362.9	-	1,800.0		
		Sept. 10	182	2,831.7	1,301.3	1,102.4	198.3	-	1,201.4		
Mar.	19.....	June 18	91	3,050.8	1,802.5	1,434.8	367.8	-	1,801.4		
		Sept. 17	182	2,684.8	1,303.4	1,123.9	179.5	-	1,200.7		
Mar.	26.....	June 25	91	3,838.0	1,804.0	1,442.2	361.8	-	1,809.3		
		Sept. 24	182	2,383.2	1,302.4	1,127.4	174.9	-	1,201.1		
<u>Tax anticipation:</u>											
1969-Oct.	14.....	Apr. 22	190	3,179.9	2,006.7	1,897.3	109.4	-	-		
Oct.	29.....	June 22	236	4,262.4	3,004.4	2,792.5	211.9	-	5,011.1r		
Nov.	26.....	Apr. 22	147	2,493.5	1,007.5	890.0	117.4	-	6,018.6r		
		June 22	208	2,913.7	1,503.6	1,398.2	105.3	-	7,522.1r		
1970-Mar.	3.....	Apr. 22	50	3,403.3	1,753.1	1,628.3	124.8	-	9,275.2		
Mar.	26.....	Sept. 22	180	5,627.0	1,757.6	1,598.3	159.3	-	11,032.8		
<u>9-month and one-year:</u>											
1969-Mar.	3 1/4.....	Various	2,961.8	1,001.8	936.7	65.2	-	-	13,011.0		
Mar.	31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3		
		1970-Mar. 31	365	1,759.6	1,000.5	955.8	44.8	280.7	1,000.1		
Apr.	30.....	Jan. 31	276	1,428.0	500.5	487.1	13.4	170.9	500.5		
		Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 2/		
May	31.....	Feb. 28	271	1,438.1	500.2	485.8	14.4	178.0	500.6		
		May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 2/		
June	30.....	Mar. 31	274	1,177.1	500.8	482.9	17.9	122.6	500.7		
		June 30	365	2,416.6	1,201.4	1,152.7	48.7	281.3	1,202.0 2/		
July	31.....	Apr. 30	273	1,609.6	500.2	486.1	14.0	150.5	501.5		
		July 31	365	2,204.4	1,202.1	1,157.7	44.4	351.0	1,201.3 2/		
Aug.	31.....	May 31	271	1,312.5	500.3	482.0	18.3	180.3	505.3		
		Aug. 31	365	1,982.2	1,200.5	1,143.1	57.4	336.1	1,200.8 2/		
Sept.	30.....	June 30	273	1,257.5	500.3	484.0	16.3	75.3	500.4		
		Sept. 30	365	1,950.3	1,005.3	948.6	56.6	319.9	1,000.6		
Oct.	31.....	July 31	273	1,212.7	500.3	479.8	20.4	125.6	500.1		
		Oct. 31	365	2,291.2	1,002.5	927.6	74.9	310.4	1,002.2		
Nov.	30.....	Aug. 31	273	1,522.2	500.7	480.6	20.1	139.2	500.1		
		Nov. 30	365	2,249.5	1,001.2	939.1	62.1	275.5	1,000.9		
Dec.	31.....	Sept. 30	273	1,300.3	500.1	475.6	24.6	116.7	500.6		
		Dec. 31	365	1,645.0	1,002.1	939.7	62.3r	252.0	999.2		
1970-Jan.	31.....	1971-Jan. 31	365	1,697.9	1,003.0	866.5	136.5	333.2	1,000.2		
Feb.	2.....	1970-Oct. 31	271	1,344.3	501.8	474.9	26.9	200.8	500.5		
Feb.	28.....	1971-Feb. 28	365	1,884.0	1,200.1	1,096.0	104.1	258.6	1,000.4		
Mar.	2.....	1970-Nov. 30	273	1,228.0	500.1	476.8	23.4	150.4	500.2		
Mar.	31.....	Dec. 31	275	1,613.5	500.4	480.4	20.0	-	500.8		
		1971-Mar. 31	365	1,903.8	1,201.0	1,132.3	68.7	-	1,000.5		

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 6/	High		Low	
			Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
<u>Regular weekly: 13-week and 26-week</u>		(Percent)		(Percent)		(Percent)
1969-Dec. 4.....	98.116 96.151	7.452 7.613	98.132 96.182 2/	7.390 7.552	98.109 96.132	7.481 7.651
Dec. 11.....	98.053 96.055	7.701 7.803	98.068 3/ 96.078 2/	7.643 7.758	98.041 96.032	7.750 7.849
Dec. 18.....	97.998 95.995	7.920 7.921	98.033 10/ 96.030 11/	7.782 7.853	97.988 95.980	7.960 7.952
Dec. 26.....	98.049 96.071	7.805 7.815	98.060 96.094	7.760 7.769	98.041 96.057	7.836 7.842
1970-Jan. 2.....	97.976 95.927	8.095 8.101	98.025 95.966 12/	7.900 8.023	97.953 95.904	8.188 8.147
Jan. 8.....	97.988 95.960	7.960 7.991	98.012 13/ 95.966 14/	7.865 7.979	97.982 95.956	7.983 7.999
Jan. 15.....	98.019 96.065	7.837 7.783	98.029 15/ 96.076 16/	7.797 7.762	98.009 96.064	7.876 7.785
Jan. 22.....	98.031 96.126	7.788 7.663	98.041 96.158 17/	7.750 7.600	98.027 96.120	7.805 7.675
Jan. 29.....	98.006 96.069	7.890 7.776	98.018 18/ 96.090 19/	7.841 7.734	97.998 96.061	7.920 7.791
Feb. 5.....	98.040 96.098	7.754 7.719	98.049 96.101	7.718 7.712	98.036 96.096	7.770 7.722
Feb. 13.....	98.172 96.286	7.311 7.387	98.186 20/ 96.294 21/	7.256 7.371	98.164 96.278	7.344 7.403
Feb. 19.....	98.287 96.503	6.775 6.917	98.310 22/ 96.531 23/	6.686 6.862	98.273 96.470	6.832 6.982
Feb. 26.....	98.278 96.474	6.813 6.974	98.289 96.497	6.769 6.929	98.268 96.450	6.852 7.022
Mar. 5.....	98.264 96.576	6.868 6.773	98.283 96.602	6.793 6.721	98.249 96.564	6.927 6.796
Mar. 12.....	98.262 96.598	6.877 6.729	98.267 96.608	6.856 6.709	98.256 96.594	6.899 6.737
Mar. 19.....	98.272 96.609	6.837 6.707	98.285 96.613	6.785 6.700	98.268 96.598	6.852 6.729
Mar. 26.....	98.417 96.874	6.264 6.184	98.421 96.896	6.247 6.140	98.415 96.858	6.270 6.215
<u>Tax anticipation:</u>						
1969-Oct. 14.....	96.150	7.284	96.200	7.200	96.133	7.327
Oct. 29.....	95.277	7.204	95.398	7.020	95.234	7.270
Nov. 26.....	96.809 95.392	7.814 7.976	96.869 24/ 95.484 25/	7.668 7.816	96.782 95.349	7.881 8.050
1970-Mar. 3.....	99.090	6.549	99.132 26/	6.250	99.068	6.710
Mar. 26.....	96.911	6.177	96.947	6.106	96.900	6.200
<u>9-month and one-year:</u>						
1969-Mar. 3 1/.....	98.041	5.907	98.058 27/	5.855	98.035	5.925
Mar. 31.....	95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	95.418 93.987	5.976 5.930	95.443 28/ 94.018	5.944 5.900	95.393 93.936	6.009 5.981
May 31.....	95.252 93.643	6.307 6.270	95.295 93.719 29/	6.250 6.195	95.222 93.597	6.347 6.315
June 30.....	94.378 92.556	7.387 7.342	94.459 30/ 92.654 31/	7.280 7.245	94.299 92.528	7.490 7.370
July 31.....	94.383 92.585	7.407 7.313	94.422 92.649	7.356 7.250	94.372 92.559	7.422 7.339
Aug. 31.....	94.439 92.558	7.387 7.340	94.478 92.599	7.335 7.300	94.414 92.531	7.421 7.367
Sept. 30.....	94.421 92.548	7.357 7.350	94.464 32/ 92.660	7.300 7.239	94.408 92.530	7.374 7.368
Oct. 31.....	94.507 92.774	7.244 7.127	94.551 92.786	7.185 7.115	94.483 92.763	7.275 7.138
Nov. 30.....	94.102 92.303	7.777 7.591	94.167 92.347 33/	7.692 7.548	94.085 92.274	7.800 7.620
Dec. 31.....	94.084 92.334	7.801 7.561	94.127 92.384	7.745 7.512	94.047 92.289	7.850 7.605
1970-Jan. 31.....	92.362	7.533	92.421 34/	7.475	92.300	7.595
Feb. 2.....	94.185	7.724	94.211	7.690	94.151	7.770
Feb. 28.....	92.971	6.932	93.056	6.849	92.925	6.978
Mar. 2.....	94.696	6.995	94.724 35/	6.957	94.658	7.044
Mar. 31.....	95.340 93.783	6.101 6.132	95.427 93.866	5.986 6.050	95.326 93.694	6.119 6.220

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1967-July 13.....	{ 1967-October 13 1968-January 11	92	182	\$2,207	\$1,400 1,000	4.286 4.689	\$99
July 20.....	{ 1967-October 19 1968-January 18	91	182	2,405	1,401 1,001	4.244 4.745	100
July 27.....	{ 1967-October 26 1968-January 25	91	182	2,366	1,401 1,000	4.424 5.044	100
August 3.....	{ 1967-November 2 1968-February 1	91	182	2,368	1,405 1,000	4.181 4.639	102
August 10.....	{ 1967-November 9 1968-February 8	91	182	2,422	1,400 1,000	4.173 4.757	100
August 17.....	{ 1967-November 16 1968-February 15	91	182	2,348	1,400 1,001	4.194 4.791	98
August 24.....	{ 1967-November 24 1968-February 23	92	183	2,232	1,402 1,001	4.334 4.922	103
August 31.....	{ 1967-November 30 1968-February 29	91	182	2,367	1,400 1,001	4.492 4.994	97
September 7.....	{ 1967-December 7 1968-March 7	91	182	2,679	1,401 1,001	4.324 4.765	102
September 14.....	{ 1967-December 14 1968-March 14	91	182	2,162	1,401 1,001	4.358 4.952	99
September 21.....	{ 1967-December 21 1968-March 21	91	182	2,004	1,400 1,000	4.489 4.998	100
September 28.....	{ 1967-December 28 1968-March 28	91	182	2,822	1,401 1,000	4.628 5.143	101
October 5.....	{ January 4 April 4	91	182	2,065	1,401 1,000	4.513 5.098	99
October 13.....	{ January 11 April 11	90	181	2,183	1,501 1,001	4.563 5.022	101
October 19.....	{ January 18 April 18	91	182	2,452	1,500 1,000	4.678 5.165	99
October 26.....	{ January 25 April 25	91	182	2,757	1,501 1,001	4.597 5.124	101
November 2.....	{ February 1 May 2	91	182	2,286	1,501 1,000	4.543 5.043	96
November 9.....	{ February 8 May 9	91	182	2,382	1,501 1,001	4.674 5.180	102
November 16.....	{ February 15 May 16	91	182	2,628	1,501 1,000	4.648 5.154	100
November 24.....	{ February 23 May 23	91	181	3,038	1,500 1,000	4.988 5.517	98
November 30.....	{ February 29 May 31	91	183	2,705	1,502 1,003	4.957 5.535	103
December 7.....	{ March 7 June 6	91	182	2,762	1,500 1,001	4.988 5.579	99
December 14.....	{ March 14 June 13	91	182	2,489	1,501 1,000	4.943 5.493	101
December 21.....	{ March 21 June 20	91	182	2,730	1,506 1,006	5.128 5.659	112
December 28.....	{ March 28 June 27	91	182	2,304	1,502 1,003	4.990 5.515	104
1968-January 4.....	{ April 4 July 5	91	183	2,451	1,501 1,001	5.104 5.593	102
February 29.....	{ May 31 August 29	92	182	2,377	1,501 1,000	5.065 5.235	97
March 7.....	{ June 6 September 5	91	182	2,510	1,601 1,000	4.999 5.172	100
March 14.....	{ June 13 September 12	91	182	2,052	1,602 1,000	5.107 5.321	99
March 21.....	{ June 20 September 19	91	182	2,732	1,600 1,000	5.285 5.377	94
March 28.....	{ June 27 September 26	91	182	2,304	1,608 1,001	5.185 5.301	106
April 4.....	{ July 5 October 3	92	182	3,427	1,600 1,000	5.146 5.266	99
April 11.....	{ July 11 October 10	91	182	2,179	1,600 1,001	5.310 5.399	98

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 18.....	1968-July 18 October 17	91 182	\$3,256 2,493	\$1,602 1,103	5.462 5.568	\$203
April 25.....	July 25 October 24	91 182	2,614 2,328	1,601 1,101	5.543 5.689	197
May 2.....	August 1 October 31	91 182	2,704 1,966	1,600 1,100	5.498 5.611	200
May 9.....	August 8 November 7	91 182	2,494 2,176	1,600 1,102	5.506 5.697	200
May 16.....	August 15 November 14	91 182	2,417 2,065	1,600 1,101	5.557 5.750	200
May 23.....	August 22 November 21	91 182	2,526 2,150	1,601 1,100	5.848 5.996	200
May 31.....	August 29 November 29	90 182	2,292 2,154	1,600 1,100	5.698 5.869	97
June 6.....	September 5 December 5	91 182	2,410 2,365	1,600 1,099	5.650 5.699	98
June 13.....	September 12 December 12	91 182	2,628 2,041	1,600 1,100	5.711 5.789	100
June 20.....	September 19 December 19	91 182	2,590 1,969	1,600 1,101	5.579 5.633	95
June 27.....	September 26 December 26	91 182	2,375 1,968	1,600 1,105	5.237 5.485	94
July 5.....	October 3 1968-January 2	90 181	2,119 1,981	1,601 1,100	5.401 5.588	100
July 11.....	1968-October 10 1969-January 9	91 182	2,637 1,996	1,602 1,102	5.368 5.410	101
July 18.....	1968-October 17 1969-January 16	91 182	2,625 2,476	1,601 1,101	5.467 5.557	98
July 25.....	1968-October 24 1969-January 23	91 182	2,869 2,365	1,601 1,100	5.293 5.367	98
August 1.....	1968-October 31 1969-January 30	91 182	2,620 2,320	1,599 1,101	5.192 5.288	100
August 8.....	1968-November 7 1969-February 6	91 182	2,532 2,279	1,600 1,103	4.906 5.100	102
August 15.....	1968-November 14 1969-February 13	91 182	2,405 2,285	1,600 1,101	5.083 5.273	99
August 22.....	1968-November 21 1969-February 20	91 182	2,283 2,034	1,602 1,101	5.123 5.219	102
August 29.....	1968-November 29 1969-February 27	92 182	2,404 2,271	1,600 1,104	5.174 5.242	104
September 5.....	1968-December 5 1969-March 6	91 182	2,493 2,709	1,602 1,103	5.196 5.249	104
September 12.....	1968-December 12 1969-March 13	91 182	2,740 1,969	1,601 1,100	5.247 5.277	101
September 19.....	1968-December 19 1969-March 20	91 182	2,525 2,262	1,601 1,100	5.217 5.249	100
September 26.....	1968-December 26 1969-March 27	91 182	2,843 2,030	1,604 1,102	5.150 5.230	106
October 3.....	January 2 April 3	91 182	2,338 1,830	1,601 1,101	5.182 5.284	101
October 10.....	January 9 April 10	91 182	2,105 1,866	1,601 1,103	5.276 5.363	102
1969-November 6.....	1970-February 5 May 7	91 182	2,994 2,294	1,802 1,201	6.999 7.281	101
November 13.....	February 13 May 14	92 182	2,779 2,593	1,800 1,204	7.157 7.435	114
November 20.....	February 19 May 21	91 182	2,655 2,265	1,801 1,200	7.142 7.519	99
November 28.....	February 26 May 28	90 181	2,733 3,392	1,801 1,201	7.477 8.028	102
December 4.....	March 5 June 4	91 182	2,867 2,152	1,800 1,200	7.452 7.613	96
December 11.....	March 12 June 11	91 182	2,380 2,097	1,800 1,200	7.701 7.803	99
December 18.....	March 19 June 18	91 182	2,666 2,176	1,801 1,201	7.920 7.921	101
December 26.....	March 26 June 25	90 181	2,441 1,872	1,809 1,209	7.805 7.815	118

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills^{1/-} (Continued)

(Dollar amounts in millions)

Description of issue		Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date				
1970-January 2.....	1970-{ April 2 July 2	90 181	\$2,426 2,216	\$1,802 1,202	8.095 8.101
January 8.....	{ April 9 July 9	91 182	2,720 2,514	1,804 1,207	7.960 7.991
January 15.....	{ April 16 July 16	91 182	2,876 3,159	1,802 1,205	7.837 7.783
January 22.....	{ April 23 July 23	91 182	3,160 2,532	1,802 1,204	7.788 7.663
January 29.....	{ April 30 July 30	91 182	2,775 2,264	1,801 1,200	7.890 7.776
February 26.....	{ May 28 August 27	91 182	2,573 1,958	1,801 1,301	6.813 6.974
March 5.....	{ June 4 September 3	91 182	2,458 2,192	1,801 1,302	6.868 6.773
March 12.....	{ June 11 September 10	91 182	2,986 2,832	1,798 1,301	6.877 6.729
March 19.....	{ June 18 September 17	91 182	3,051 2,685	1,803 1,303	6.837 6.707
March 26.....	{ June 25 September 24	91 182	3,838 2,383	1,804 1,302	6.264 6.184

Source: See Table PDO-2.

^{1/-} Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million).

See Table PDO-4.

^{2/} Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

^{1/-} The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.^{2/} For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.^{3/} Exchanges of Treasury bills were discontinued effective March 12, 1970.^{4/} Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.^{5/} Includes strip bills issued March 3, 1969.^{6/} Bank discount basis.^{7/} Except \$200,000 at 96.192.^{8/} Except \$11,000 at 98.131 and \$313,000 at 98.075.^{9/} Except \$1,000 at 98.194, \$1,000 at 96.200 and \$5,000 at 96.182.^{10/} Except \$200,000 at 98.053 and \$2,000 at 98.036.^{11/} Except \$4,000 at 96.055.^{12/} Except \$5,000 at 96.156, \$73,000 at 96.051, \$100,000 at 96.017, \$913,000 at 95.988, and \$320,000 at 95.970.^{13/} Except \$50,000 at 98.023.^{14/} Except \$1,000 at 96.154 and \$100,000 at 95.982.^{15/} Except \$2,552,000 at 98.129.^{16/} Except \$20,000 at 96.125.^{17/} Except \$10,000 at 96.250.^{18/} Except \$10,000 at 98.031 and \$15,000 at 98.027.^{19/} Except \$4,000 at 96.126 and \$300,000 at 96.100.^{20/} Except \$36,000 at 98.215, \$700,000 at 98.213, \$700,000 at 98.210, \$700,000 at 98.209, and \$700,000 at 98.207.^{21/} Except \$217,000 at 96.300.^{22/} Except \$200,000 at 98.315.^{23/} Except \$200,000 at 96.587, \$400,000 at 96.577, \$100,000 at 96.567, and \$300,000 at 96.557.^{24/} Except \$200,000 at 96.869.^{25/} Except \$200,000 at 95.784, \$100,000 at 95.609, and \$100,000 at 95.608.^{26/} Except \$1,000 at 100.300 and \$600,000 at 97.176.^{27/} Except \$100,000 at 98.116 and \$1,000,000 at 98.083.^{28/} Except \$910,000 at 95.461.^{29/} Except \$1,878,000 at 93.734.^{30/} Except \$225,000 at 94.599, \$50,000 at 94.520, \$3,000,000 at 94.516, and \$2,000,000 at 94.493.^{31/} Except \$3,000,000 at 92.724 and \$2,000,000 at 92.701.^{32/} Except \$1,000 at 94.554.^{33/} Except \$400,000 at 92.347.^{34/} Except \$1,000 at 92.593.^{35/} Except \$10,000 at 96.096.

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PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
7/5/67	{ 7/11/67 7/11/67	4.861% Bill - 4.898% Bill	3/22/68 - Tax ant. 5/ 4/22/68 - Tax ant. 5/	255d 286d	3,251 3,027	- -	2,003 2,001	- -
7/25/67	{ 4/30/67 7/31/67	5.164% Bill - 5.150% Bill	4/30/68 - Reopening 7/31/68	274d 366d	1,197 2,587	- -	500 1,001	- -
8/1/67	8/15/67	5-1/4% Note	11/15/68-D 6/	1y 3m	15,660 7/	-	3,550	6,363 8/
8/22/67	8/30/67	5-3/8% Note	2/15/71-C 6/	3y 5 1/2m	6,004	-	2,509	-
8/24/67	{ 5/31/67 8/31/67	5.097% Bill - 5.100% Bill	5/31/68 - Reopening 8/31/68	274d 366d	1,297 1,901	- -	501 1,000	- -
9/26/67	{ 6/30/67 9/30/67	5.144% Bill - 5.124% Bill	6/30/68 - Reopening 9/30/68	272d 366d	1,256 1,741	- -	500 1,000	- -
11/	10/1/67	1-1/2% Note	10/1/72-E0	5y	-	33	-	33
10/3/67	{ 7/11/67 10/9/67	4.934% Bill - 5.108% Bill	4/22/68 - Tax ant. 5/ (Reopening) 6/24/68 - Tax ant. 5/	196d 259d	3,217 3,279	- -	1,506 3,006	- -
10/24/67	{ 7/31/67 10/31/67	5.313% Bill - 5.301% Bill	7/31/68 - Reopening 10/31/68	274d 366d	1,282 2,074	- -	501 1,002	- -
10/30/67	{ 11/15/67 11/15/67	5-5/8% Note - 5-3/4% Note	2/15/69-A 11/15/74-A	1y 3m 7y	15,645 14,132 7/	- -	3,156 1,507	7,581 145/ 8/
11/22/67	{ 8/31/67 11/30/67	5.422% Bill - 5.431% Bill	8/31/68 - Reopening 11/30/68	275d 366d	1,264 1,767	- -	500 1,000	- -
12/26/67	{ 9/30/67 12/31/67	5.555% Bill - 5.544% Bill	9/30/68 - Reopening 12/31/68	272d 366d	1,137 1,493	- -	500 1,000	- -
1/9/68	10/9/67	5.058% Bill	6/24/68 - Tax ant. 5/ (Reopening)	161d	6,360	-	2,528	-
1/25/68	{ 10/31/67 1/31/68	5.254% Bill - 5.267% Bill	10/31/68 - Reopening 1/31/69	274d 366d	1,209 1,604	- -	500 1,000	- -
2/5/68	2/15/68	5-3/4% Note	2/15/75-A 13/	7y	-	5,148	-	5,148 14/ 100
2/13/68	2/21/68	5-5/8% Note	5/15/69-B	1y 3m	9,873	-	4,277	-
2/21/68	{ 11/30/67 2/29/68	5.240% Bill - 5.281% Bill	11/30/68 - Reopening 2/28/69	275d 365d	1,348 1,520	- -	500 1,002	- -
3/20/68	{ 12/31/67 3/31/68	5.423% Bill - 5.475% Bill	12/31/68 - Reopening 3/31/69	274d 365d	1,120 1,523	- -	500 1,000	- -
11/	4/1/68	1-1/2% Note	4/1/73-EA	5y	-	34	-	34
4/23/68	{ 1/31/68 4/30/68	5.665% Bill - 5.663% Bill	1/31/69 - Reopening 4/30/69	276d 365d	1,440 2,305	- -	500 1,001	- -
5/6/68	5/15/68	6% Note	5/15/75-B	7y	-	6,760	-	6,760 16/ 100
5/8/68	5/15/68	6% Note	8/15/69-C	1y 3m	10,284 7/	-	3,352	14 8/ 17/
5/23/68	{ 2/29/68 5/31/68	6.086% Bill - 6.079% Bill	2/28/69 - Reopening 5/31/69	273d 365d	1,140 1,861	- -	500 1,002	- -
6/25/68	{ 3/31/68 6/30/68	5.745% Bill - 5.732% Bill	3/31/69 - Reopening 6/30/69	273d 365d	1,200 2,205	- -	500 1,002	- -
7/2/68	{ 7/11/68 7/11/68	5.399% Bill - 5.426% Bill	3/24/69 - Tax ant. 5/ 4/22/69 - Tax ant. 5/	256d 285d	4,210 4,026	- -	2,015 2,003	- -
7/24/68	{ 4/30/68 7/31/68	5.342% Bill - 5.310% Bill	4/30/69 - Reopening 7/31/69	273d 365d	1,841 2,945	- -	500 1,001	- -
8/5/68	8/15/68	5-5/8% Note	8/15/74-B 6/	6y	28,368 7/	-	5,414	4,870 8/ 18/
8/27/68	{ 5/31/68 8/31/68	5.245% Bill - 5.151% Bill	5/31/69 - Reopening 8/31/69	270d 365d	1,599 2,592	- -	501 1,000	- -
9/24/68	{ 6/30/68 9/30/68	5.202% Bill - 5.108% Bill	6/30/69 - Reopening 9/30/69	273d 365d	1,343 2,041	- -	501 1,001	- -
11/	10/1/68	1-1/2% Note	10/1/73-E0	5y	-	30	-	30
10/17/68	10/24/68	5.178% Bill	6/23/69 - Tax ant. 5/	242d	6,951	-	3,010	-
10/24/68	{ 7/31/68 10/31/68	5.446% Bill - 5.401% Bill	7/31/69 - Reopening 10/31/69	273d 365d	1,318 1,990	- -	502 1,002	- -
10/28/68	{ 11/15/68 11/15/68	5-5/8% Note - 5-3/4% Note	5/15/70-B 6/ 11/15/74-A - Reopening	1y 6m 6y	- -	7,793 2,329	- -	7,793 2,329/ 19/ 100
11/22/68	{ 8/31/68 11/30/68	5.693% Bill - 5.567% Bill	8/31/69 - Reopening 11/30/69	272d 365d	1,337 1,973	- -	505 1,001	- -
11/26/68	10/24/68	5.489% Bill	6/23/69 - Tax ant. 5/ (Reopening)	203d	4,379	-	2,001	-
12/23/68	{ 9/30/68 12/31/68	6.483% Bill - 6.412% Bill	9/30/69 - Reopening 12/31/69	273d 365d	1,254 1,795	- -	500 999	- -
1/14/69	10/24/68	5.940% Bill	6/23/69 - Tax ant. 5/ (Reopening)	154d	5,028	-	1,759	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
1/28/69	10/31/68 1/31/69	6.195% Bill - 6.144% Bill -	10/31/69 - Reopening 1/31/70	273d 365d	1,310 1,840	- -	500 1,000	- -
2/3/69	2/15/69 2/15/69	6-3/8% Note - 6-1/4% Note -	5/15/70-C 6/ 2/15/76-A 6/	1y 3m 7y	- -	8,764 3,739	- -	8,764 3,739 } 20/ 100
2/20/69	11/30/68 2/28/69	6.307% Bill - 6.235% Bill -	11/30/69 - Reopening 2/28/70	275d 365d	1,324 1,464	- -	500 1,000	- -
2/25/69		5.907% Bill -	"Strip" of 5 series 21/	119.4d (Average)	2,962	-	1,002	-
3/25/69		5.030% Bill -	"Strip" of 6 series 22/	55.5d (Average)	3,186	-	1,803	-
3/26/69	12/31/68 3/31/69	6.059% Bill - 6.132% Bill -	12/31/69 - Reopening 3/31/70	275d 365d	1,570 1,760	- -	501 1,001	- -
4/1/69	4/1/69	1-1/2% Note -	4/1/74-EA	5y	-	34	-	34
4/24/69	1/31/69 4/30/69	5.976% Bill - 5.930% Bill -	1/31/70 - Reopening 4/30/70	276d 365d	1,428 1,878	- -	500 1,001	- -
5/5/69	5/15/69 5/15/69	6-3/8% Note - 6-1/2% Note -	8/15/70-D 6/ 5/15/76-B	1y 3m 7y	- -	2,329 2,697	- -	2,329 2,697 } 23/ 100
5/27/69	2/28/69 5/31/69	6.307% Bill - 6.270% Bill -	2/28/70 - Reopening 5/31/70	271d 365d	1,438 1,814	- -	500 1,000	- -
6/24/69	3/31/69 6/30/69	7.387% Bill - 7.342% Bill -	3/31/70 - Reopening 6/30/70	274d 365d	1,177 2,417	- -	501 1,201	- -
7/9/69	7/18/69	6.775% Bill -	12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-
7/11/69	7/18/69	7.202% Bill -	3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-
7/24/69	4/30/69 7/31/69	7.407% Bill - 7.313% Bill -	4/30/70 - Reopening 7/31/70	273d 365d	1,610 2,204	- -	500 1,202	- -
8/4/69	8/15/69	7-3/4% Note -	2/15/71-D 6/	1y 6m	-	2,924	-	2,924 } 24/ 100
8/20/69		5.543% Bill -	"Strip" of 7 series 25/	45.0d (Average)	3,751	-	2,121	-
8/26/69	5/31/69 8/31/69	7.387% Bill - 7.340% Bill -	5/31/70 - Reopening 8/31/70	271d 365d	1,312 1,982	- -	500 1,201	- -
9/23/69	6/30/69 9/30/69	7.357% Bill - 7.350% Bill -	6/30/70 - Reopening 9/30/70	273d 365d	1,258 1,950	- -	500 1,005	- -
9/22/69	10/1/69 10/1/69 10/1/69	8% Note - 7-3/4% Note - 7-1/2% Note -	5/15/71-E 5/15/73-A 8/15/76-C 6/	1y 7 1/2m 3y 7 1/2m 6y 10 1/2m	- - -	4,172p 1,157p 1,682p	- - -	4,172p 1,157p 1,682p } 26/ 100
11/10/69	10/1/69	1-1/2% Note -	10/1/74-EO	5y	-	19	-	19
10/8/69	10/14/69	7.284% Bill -	4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-
10/23/69	10/29/69	7.204% Bill -	6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-
10/28/69	7/31/69 10/31/69	7.244% Bill - 7.127% Bill -	7/31/70 - Reopening 10/31/70	273d 365d	1,213 2,291	- -	500 1,003	- -
11/21/69	10/14/69 10/29/69	7.814% Bill - 7.975% Bill -	4/22/70 - Reopening 6/22/70 - Reopening Tax ant. 5/	147d 208d	2,494 2,914	- -	1,007 1,504	- -
11/25/69	8/31/69 11/30/69	7.777% Bill - 7.591% Bill -	8/31/70 - Reopening 11/30/70	273d 365d	1,522 2,249	- -	501 1,001	- -
12/23/69	9/30/69 12/31/69	7.801% Bill - 7.561% Bill -	9/30/70 - Reopening 12/31/70	273d 365d	1,003 1,645	- -	500 1,002	- -
1/27/70	10/31/69 1/31/70	7.724% Bill - 7.533% Bill -	10/31/70 - Reopening 1/31/71	271d 365d	1,344 1,698	- -	502 1,003	- -
2/2/70	2/15/70 2/15/70 2/15/70	8-1/4% Note 8-1/8% Note 8% Note	8/15/71-F 8/15/73-B 2/15/77-A	1y 6m 3y 6m 7y	- - -	2,254p 1,846p 1,856p	- - -	2,254p 1,846p 1,856p } 27/ 100
2/24/70	11/30/69 2/28/70	6.995% Bill - 6.932% Bill -	11/30/70 - Reopening 2/28/71	273d 365d	1,228 1,884	- -	500 1,200	- -
2/25/70	10/14/69	6.549% Bill -	4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-
3/19/70	3/26/70	6.177% Bill -	9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-
3/24/70	12/31/69 3/31/70	6.101% Bill - 6.132% Bill -	12/31/70 - Reopening 3/31/71	275d 365d	1,614 1,904	- -	500 1,201	- -

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table PDO-2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table PDO-8.
- 5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in either Table PDO-5 or PDO-6.
- 7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 8/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 10/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1970.
- 12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000

or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

- 13/ For exchange value of securities eligible to be exchanged see Table PDO-5 or PDO-6.
- 14/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 16/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968 these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 19/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 22/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 23/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 24/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 25/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 26/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- 27/ Includes \$292 million of the 8-1/16% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

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PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advanced Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 3/	Investment yield 2/	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1970</u>							
4% Bond - 8/15/70 2/	1/29/64	{ \$165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/ 2,223	\$1.65 1.85 0.95 0.95 1.80 -	- 4.33 4.17 4.17 4.32 \$0.25	4.29% 4.15 4.16 4.16 4.16 3.96	4.15% 4.15 4.16 4.16 4.16 4.15	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 4-5/8% Note - 5/15/65-A 2-5/8% Bond - 2/15/65
1971							
4% Bond - 8/15/71	3/9/62	{ 1,154 4/ 1,651 4/ 2,806	- -	2.00	4.00 3.75	4.11 4.10	3% Bond - 2/15/64 2-5/8% Bond - 2/15/65
3-7/8% Bond - 11/15/71 2/	3/15/63	{ 693 4/ 94 4/ 532 4/ 196 4/ 1,515	1.10 0.90 0.70 0.70	- 4.00 3.97 3.97	4.03 3.96 3.97 3.97	3-1/2% Certificate - 8/15/63-C 3-1/8% Certificate - 11/15/63-D 2-1/2% Bond - 8/15/63 3% Bond - 2/15/64	
<u>1972</u>							
4% Bond - 8/15/72	9/20/62	{ 370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/ 2,579	0.70 0.30 0.60 0.60 0.60 1.20	- 4.04 4.07 4.07 4.08 4.15	4.09 4.05 4.06 4.06 4.06 4.07	4.06 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B
<u>1973</u>							
4% Bond - 8/15/73	9/18/63	{ 500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716 3,894	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- 4.26 4.18 4.16 4.22 4.07 4.12	4.14 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3-5/8% Note - 2/15/67-B 3-3/4% Note - 8/15/67-A	
4-1/8% Bond - 11/15/73	7/24/64	{ 362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/ 4,357	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- 4.29 4.22 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 3-7/8% Note - 5/15/65-C 4% Note - 8/15/66-A 3-5/8% Note - 2/15/66-B 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/67-B	
<u>1974</u>							
4-1/8% Bond - 2/15/74	1/19/65	{ 493 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/ 3,130	0.65 0.50 0.95 0.45 0.75 0.55 0.10 -	- 4.19 4.26 4.26 4.19 4.22 4.20 4.16 4.08	4.21 4.24 4.24 4.24 4.24 4.24 4.24 4.24	2-5/8% Bond - 2/15/65 3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E 3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C 3-3/4% Bond - 5/15/66 3-3/4% Note - 8/15/67-A 3-5/8% Bond - 11/15/67	
3-7/8% Bond - 11/15/74 2/	3/15/63	{ 251 4/ 136 4/ 314 4/ 373 4/ 1,074	1.50 1.70 0.90	- 4.04 4.08 3.97	3.88 3.98 3.98 3.97	3% Bond - 8/15/66 3-1/2% Note - 11/15/65-B 3-5/8% Note - 2/15/66-B 3-3/8% Bond - 11/15/66	
<u>1975</u>							
4-1/4% Bond - 5/15/75-85 2/	1/29/64	{ 106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/ 748	0.75 0.95 0.05 0.05 0.90 -	- 4.32 4.25 4.25 4.25 4.31 1.15	4.30 4.25 4.25 4.25 4.25 4.17	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 4-5/8% Note - 5/15/65-A 2-5/8% Bond - 2/15/65	

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1980</u>							
4% Bond - 2/15/80 5/	3/9/62	\$563 4/	-	\$0.25	3.98%	4.20%	2-5/8% Bond - 2/15/65
	3/15/63	17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/	0.90 0.70 1.00 1.20 0.50 0.50 -	- - - - - - 0.50	4.07 4.06 4.08 4.11 4.04 4.04 4.03	4.04 4.04 4.04 4.04 4.04 2-1/2% Bond 3% Bond 3% Bond 3-3/8% Bond	3-1/2% Certificate - 8/15/63-C 3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 3-5/8% Note - 2/15/66-B 2-1/2% Bond - 8/15/63 3% Bond - 2/15/64 3% Bond - 8/15/66 3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/ 238 4/	-	2.25 3.50	3.34 3.25	4.16 4.15	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
<u>1987</u>							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	197 118 196 145 188 4/ 151 4/ 148 4/ 21 4/ 35 4/	0.05 0.40 -	0.10	4.25 4.28 4.24 4.25 4.26 4.27 4.23 4.24 4.22	4.24 4.24 4.24 4.24 4.25 4.25 4.25 4.25 4.25	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 3-7/8% Note - 5/15/65-C 4% Note - 8/15/66-A 3-5/8% Note - 2/15/66-B 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641 282 4/ 145 4/ 144 4/ 665 4/ 116 4/ 140 4/ 122 4/	- - 0.05 -	0.25 0.40 -	4.23 4.23 4.26 4.22 4.24 4.23 4.21 4.18	4.24 4.25 4% Note - 11/15/65-E 3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C 3-3/4% Bond - 5/15/66 3-3/4% Note - 8/15/67-A 3-5/8% Bond - 11/15/67	2-5/8% Bond - 2/15/65 3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E 3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C 3-3/4% Bond - 5/15/66 3-3/4% Note - 8/15/67-A 3-5/8% Bond - 11/15/67
		2,254					
<u>1989</u>							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/ 126 4/ 317 4/ 114 4/ 105 4/ 91 4/ 132 4/	1.35 2.30 1.65 1.35 2.00 0.60 0.90	-	4.20 4.26 4.22 4.21 4.24 4.17 4.20	4.21 4.20 4.20 4.21 4.21 4.21 4.20	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3-5/8% Note - 2/15/67-B 3-3/4% Note - 8/15/67-A
		1,260					
<u>1990</u>							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/ 576 4/	1.00	-	3.56 3.49	4.23 4.21	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/ 345 4/ 322 4/	-	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
	10/3/60	900 993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{3/}	Eligible securities exchanged
			By Treasury	To Treasury			
1998							
3-1/2% Bond - 11/15/98 ^{5/}	{ 9/29/61 3/16/62 10/3/60	{ \$495 4/ 692 4/ 1,187 { 181 4/ 420 4/ 333 4/ 933 { 1,095 4/ 1,248 4/ 2,343	\$2.00 1.00 - - 0.25 0.50 - -	- 3.55 - 3.50 3.49 3.48 - 3.50 3.50 -	3.60% 4.19% 3.55 4.19 4.19 4.17 3.50 3.97 3.99 3.50	4.19% 2-1/2% Bond 2-1/2% Bond 4.19 2-1/2% Bond 2-1/2% Bond 2-1/2% Bond 4.17 2-1/2% Bond 2-1/2% Bond 3.97 2-1/2% Bond 2-1/2% Bond	- 3/15/65-70 - 3/15/66-71 - 6/15/67-72 - 9/15/67-72 - 12/15/67-72 - 6/15/64-69 - 12/15/64-69

^{1/} Does not include payments for accrued interest.

^{2/} The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

^{3/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

^{4/} Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

^{5/} Additional issue.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged				
<u>1970</u>											
5-5/8%	Note	-	5/15/70-B	11/15/68	{ \$6,663 564 565 <u>7,793</u>	\$99.85 99.85 99.85 <u>5.73%</u>	5.73% 5.73 5.73	5-1/4% 3-7/8% 2-1/2%	Note Bond Bond	- 11/15/68-D - 11/15/68 - 12/15/68	
6-3/8%	Note	-	8/15/70-D	5/15/69	{ 1,703p 626p <u>2,329p</u>	99.95 99.95 <u>6.42</u>	6.42 6.42	5-5/8% 2-1/2%	Note Bond	- 5/15/69-B - 6/15/69	
6-3/8%	Note	-	5/15/70-C	2/15/69	{ 6,737 2,026 <u>8,764</u>	99.95 99.95 <u>6.42</u>	6.42 6.42	5-5/8% 4%	Note Bond	- 2/15/69-A - 2/15/69	
5%	Note	-	11/15/70-A	2/15/66	{ 1,230 657 2,625 324 <u>4,836</u>	100.25 100.30 100.45 100.90 <u>4.94</u>	4.94 4.93 4.90 4.79 <u>3%</u>	4% 3-3/4% 4% 3%	Note Bond Note Bond	- 5/15/66-D - 5/15/66 - 8/15/66-A - 8/15/66	
<u>1971</u>											
5-3/8%	Note	-	2/15/71-C	8/30/67	2,509	99.92	5.40	1/			
7-3/4%	Note	-	2/15/71-D	8/15/69	2,924	99.90	7.82	6%	Note	- 8/15/69-C	
5-1/4%	Note	-	5/15/71-A	8/15/66	{ 517 584 586 <u>1,687</u>	100.10 100.35 100.55 <u>5.23</u>	5.23 5.17 5.12	4-3/4% 4% 3-3/8%	Cert. Note Bond	- 11/15/66-A - 11/15/66-E - 11/15/66	
3-7/8%	Bond	-	11/15/71 2/	{ 5/15/62 12/15/62	{ 465 284 455 <u>1,204</u>	99.50 99.50 99.50 <u>3.94</u>	3.94 3.94 3.94	3% 4% 2-1/4%	Cert. Note Bond	- 5/15/62-A - 5/15/62-E - 6/15/62	
4-3/4%	Note	-	2/15/72-A	2/15/67	{ 41 * 41	99.50 99.50 <u>3.94</u>	3.94 3.94	Series F & G savings bonds 1/			
4-3/4%	Note	-	5/15/72-B	5/15/67	{ 1,777 54 174 <u>2,006</u>	99.625 99.625 99.625 <u>4.84</u>	4.84 4.84 4.84	1/ 3-5/8% 4%	Note Note	- 2/15/67-B - 2/15/67-C	
4-3/4%	Note	-	5/15/72-B	5/15/67	{ 446 308 837 213 <u>1,804</u>	100.10 99.70 100.15 99.80 <u>4.73</u>	4.73 4.82 4.72 4.80	2-1/2% 5-1/4% 3-3/4% 4-7/8%	Bond Cert. Note Note	- 6/15/67 - 8/15/67-A - 8/15/67-A - 8/15/67-E	
<u>1974</u>											
4-1/4%	Bond	-	5/15/74	5/15/65	{ 732 1,329 2,062	100.25 100.25 <u>4.22</u>	4.22 4.22	4-5/8% 3-7/8%	Note Note	- 5/15/65-A - 5/15/65-C	
5-5/8%	Note	-	8/15/74-B	8/15/68	{ 5,414 4,442 428 <u>10,284</u>	99.62 99.62 99.62 <u>5.70</u>	5.70 5.70 5.70	1/ 4-1/4% 3-3/4%	Note Bond	- 8/15/68-C - 8/15/68	
3-7/8%	Bond	-	11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2%	Bond	- 11/15/61	
<u>1975</u>											
5-3/4%	Note	-	2/15/75-A	2/15/68	{ 507 1,107 929 433 <u>2,977</u>	99.40 99.15 99.85 98.85 <u>5.73</u>	5.73 5.73 5.73 5.72	4-1/4% 3-3/4% 5-1/4% 3-7/8%	Note Bond Note Bond	- 8/15/68-C - 8/15/68 - 11/15/68-D - 11/15/68	
<u>1976</u>											
6-1/4%	Note	-	2/15/76-A	2/15/69	{ 3,037 702 <u>3,739</u>	99.75 99.75 <u>6.29</u>	6.29 6.29	5-5/8% 4%	Note Bond	- 2/15/69-A - 2/15/69	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1976</u>									
7-1/2% Note	-	8/15/76-C	10/1/69	{ \$2p 1,109p 571p 1,682p	\$99.50 99.50 99.50 99.50	7.61% 7.61 7.61	1-1/2% Note 4% Bond 2-1/2% Bond	-	10/1/69-E0 10/1/69 12/15/64-69 2/
<u>1980</u>				{ 1/23/59 12/15/62	{ 884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/	
<u>1985</u>				6/3/58	1,135	100.50	3.22	1/	
<u>1987</u>				8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note 3-1/4% Note 1/	8/15/62-B 8/15/62-G
<u>1988</u>				1/17/63	250	99.85	4.01	1/	
<u>1989</u>				4/18/63	300	100.55	4.09	1/	

1/ Issued for cash.

2/ Additional issue.

3/ To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

* Less than \$500,000.

P Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues			Allotments by investor classes											
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	5,956	2,240	164	30	65	135	26	4	317	481	495
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	37	1,900	83	15	43	24	6	3	24	179	195
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,408	1,973	127	53	47	125	19	1	121	535	328
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	80	3,637	99	7	21	30	3	*	17	184	199
5/15/68	6% Note 8/15/69-C	3,352	14	57	2,575	277	18	13	42	20	3	47	81	234
	6% Note 5/15/75-B	-	6,760	3,992	1,624	112	59	40	54	29	31	129	476	214
8/15/68	5-5/8% Note 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
	8% Note 5/15/71-E	-	4,172p	564	2,111	213	65	42	254	15	11	276	240	381
10/1/69	7-3/4% Note 5/15/73-A	-	1,157p	125	660	84	23	8	12	4	3	37	136	65
	7-1/2% Note 8/15/76-C	-	1,682p	564	476	95	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note 8/15/71-F	-	2,254p	292	1,142	82	44	20	168	7	6	124	86	283
	8-1/8% Note 8/15/73-B	-	1,846p	288	917	48	16	17	75	3	2	97	241	142
	8% Note 2/15/77-A	-	1,856p	458	732	46	35	14	47	6	13	77	345	83

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/67	4/30/68 7/31/68	5.164 5.150	1,001	500			60 240	225 232	21 28	152 332	42 168
8/31/67	5/31/68 8/31/68	5.097 5.100	1,000	501			150 225	216 337	1 6	87 270	47 160
9/30/67	6/30/68 9/30/68	5.144 5.124	1,000	500			118 230	290 369	6 24	52 217	34 159
10/9/67	4/22/68 6/24/68	4.934 5.108			1,506 2/ 3,006		- -	1,500 3,001	1 1	- -	5 4
10/31/67	7/31/68 10/31/68	5.313 5.301	1,002	501			120 211	156 287	3 2	203 374	19 127
11/30/67	8/31/68 11/30/68	5.422 5.431	1,000	500			75 226	175 305	* 15	209 324	41 130
12/31/67	9/30/68 12/31/68	5.555 5.544	1,000	500			188 270	185 320	12 47	89 230	25 133
1/15/68	6/24/68	5.058			2,528 2/		-	2,521	1	-	6
1/31/68	10/31/68 1/31/69	5.254 5.267	1,000	500			164 281	108 284	*	221 340	8 90
2/29/68	11/30/68 2/28/69	5.240 5.281	1,002	500			150 251	205 338	16 11	117 317	12 84
3/31/68	12/31/68 3/31/69	5.423 5.475	1,000	500			160 263	161 288	12 13	128 259	39 177
4/30/68	1/31/69 4/30/69	5.665 5.663	1,001	500			150 278	94 319	*	234 199	22 201
5/31/68	2/28/69 5/31/69	6.086 6.079	1,002	500			150 280	181 354	10 15	126 232	33 121
6/30/68	3/31/69 6/30/69	5.745 5.732	1,002	500			138 275	151 193	*	148 383	43 146
7/11/68	3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	*	12 3
7/31/68	4/30/69 7/31/69	5.342 5.310	1,001	500			160 280	90 301	1 71	235 208	14 141
8/31/68	5/31/69 8/31/69	5.245 5.151	1,000	501			116 23	124 335	11 24	208 230	42 388
9/30/68	6/30/69 9/30/69	5.202 5.108	1,001	501			113 260	203 211	11 22	146 378	28 130
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*	28
10/31/68	7/31/69 10/31/69	5.446 5.401	1,002	502			150 250	227 94	*	106 512	19 141
11/30/68	8/31/69 11/30/69	5.693 5.567	1,001	505			140 240	182 318	1 7	174 341	8 95
12/2/68	6/23/69	5.489			2,001 2/		-	1,995	-	-	6
12/31/68	9/30/69 12/31/69	6.483 6.412	999	500			101 200	200 300	2	179 372	20 116
1/20/69	6/23/69	5.940			1,759 2/		-	1,755	2	*	2
1/31/69	10/31/69 1/31/70	6.195 6.144	1,000	500			170 264	229 378	1 30	62 183	38 145
2/28/69	11/30/69 2/28/70	6.307 6.235	1,000	500			200 222	201 309	2 25	75 359	22 86

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7: - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series -(Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All Other 4/
3/3/69	6/	5.907					1,002	-	889	1	*
3/31/69	{ 12/31/69	6.059					174	72	1	212	42
	3/31/70	6.132	1,001	501			280	299	36	232	154
4/30/69	1/31/70	5.976		500			170	188	*	123	19
	4/30/70	5.930	1,001				300	177	23	323	178
5/31/69	2/28/70	6.307		500			178	137	11	140	34
	5/31/70	6.270	1,000				282	217	10	341	150
6/30/69	3/31/70	7.387		500			122	151	*	214	13
	6/30/70	7.342	1,201				292	244	6	554	105
7/18/69	12/22/69	6.775			1,763		-	1,733	1	*	29
	3/23/70	7.202			1,752		-	1,722	3	*	27
7/31/69	4/30/70	7.407		500			150	171	1	168	10
	7/31/70	7.313	1,202				367	349	12	391	83
8/31/69	5/31/70	7.387		500			180	190	12	97	21
	8/31/70	7.340	1,201				348	427	7	309	110
9/30/69	6/30/70	7.357		500			75	139	1	266	19
	9/30/70	7.350	1,005				350	322	8	190	135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	{ 7/31/70	7.244		500			125	161	*	201	13
	10/31/70	7.127	1,003				312	128	11	450	102
11/26/69	4/22/70	7.814			1,007 5/		-	1,002	-	-	5
	6/22/70	7.975			1,504 2/		-	1,497	-	-	7
11/30/69	8/31/70	7.777		501			139	61	*	254	47
	11/30/70	7.591	1,001				287	228	27	336	123
12/31/69	9/30/70	7.801		500			116	157	10	194	23
	12/31/70	7.561	1,002				259	305	2	318	118
1/31/70	10/31/70	7.724		502			200	76	16	184	26
	1/31/71	7.533	1,003				328	214	14	266	181
2/28/70	{ 11/30/70	6.995		500			150	106	11	201	32
	2/28/71	6.932	1,200				269	151	1	600	179
3/3/70	4/22/70	6.549			1,753 5/		-	1,745	-	-	8

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit ac-

counts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
7/31/67	(In millions of dollars)							
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500	-	-	-	
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610	-	4,621	989	
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094	-	420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904	-	1,322	582	
	Total.....		9,608	9,608	4/	6,363	3,245	5/
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501	2/	-	-	
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500	2/	-	-	
10/1/67	1-1/2% Note - 10/1/67-E0	10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905	905	-	-	-	
	4.656% Bill - 10/31/67	10/31/66	501	501	2/	-	-	
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135	8,135	6,929	1,101		
	3-5/8% Bond - 11/15/67	3/15/61	2,019	2,019	105	652	1,326	
	Total.....		10,154	10,154	4/	7,726	2,427	5/
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900	-	-	-	
	4.718% Bill - 11/30/67	11/30/66	500	500	2/	-	-	
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901	-	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500	2/	-	-	
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901	-	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500	2/	-	-	
	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171	464	
2/15/68	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433	-	
	Total.....		21,695	-	21,695	2,977	-	
	Grand total.....		24,331	-	24,331	5,148	464	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500	2/	-	-	
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003	5/	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500	2/	-	-	
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/22/68	4.898% Bill - 4/22/68	7/11/67	2,001	2,001	5/	-	-	
	4.934% Bill - 4/22/68	7/11/67	1,506	1,506	5/	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900	-	-	-	
	5.162% Bill - 4/30/68	4/30/67	500	500	2/	-	-	
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,082	505	
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,678	782	
	Total.....		8,047	-	8,047	6,760	1,287	7/
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501	2/	-	-	
6/24/68	5.108% Bill - 6/24/68	10/9/67	3,006	3,006	5/	-	-	
	5.058% Bill - 6/24/68	10/9/67	2,528	2,528	5/	-	-	
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001	2/	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500	2/	-	-	
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001	2/	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501	2/	-	-	
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936	-	4,442	1,494	
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640	-	428	2,212	
	Total.....		8,576	8,576	4/	4,870	3,706	5/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities

Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-EQ	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002	-	-	-	
	5.254% Bill - 10/31/68	10/31/67	500	500	-	-	-	
	5-1-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	6,663 1,682	638	5-5/8% Note - B-1970
11/15/68	3-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564 247	346	5-3/4% Note - A-1974
	2-1-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	565 400	-	5-5/8% Note - B-1970
	Total.....		11,929	-	11,929	10,122	985	5-3/4% Note - A-1974
								7,793 of 5-5/8% Note 2,329 of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000	-	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	822	822	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000	-	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500	-	-	-	
1/31/69	5.267% Bill - 1/31/69	1/31/68	1,000	1,000	-	-	-	
	5.665% Bill - 1/31/69	1/31/68	500	500	-	-	-	
	5-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	6,737 3,037	964	6-3/8% Note - C-1970
2/15/69	4% Bond - 2/15/69	8/15/62	3,728	-	3,728	2,026 702	1,000	6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,502	1,964	6-3/8% Note - C-1970
								6-1/4% Note - A-1976
2/28/69	5.281% Bill - 2/28/69	2/29/68	1,002	1,002	-	-	-	
	6.086% Bill - 2/28/69	2/29/68	500	500	-	-	-	
3/24/69	5.399% Bill - 3/24/69	7/11/68	2,015	2,015	6/	-	-	
3/31/69	5.475% Bill - 3/31/69	3/31/68	1,000	1,000	-	-	-	
	5.745% Bill - 3/31/69	3/31/68	500	500	-	-	-	
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61	-	-	-	
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015	6/	-	-	
4/30/69	5.663% Bill - 4/30/69	4/30/68	1,001	1,001	3/	-	-	
	5.342% Bill - 4/30/69	4/30/68	500	500	-	-	-	
	5.907% Bill - 4/30/69	4/30/68	200	200	-	-	-	
5/15/69	5-5/8% Note - 5/15/69-B	2/21/68	4,277	-	4,277	1,703 1,748	826	6-3/8% Note - D-1970
	2-1-1/2% Bond - 6/15/69	4/15/43	2,541	-	2,541	626 949	-	6-1/2% Note - B-1976
	Total.....		6,818	-	6,818	5,026	826	6-3/8% Note - D-1970
								6-1/2% Note - B-1976
5/31/69	6.079% Bill - 5/31/69	5/31/68	1,002	1,002	3/	-	-	
	5.245% Bill - 5/31/69	5/31/68	501	501	-	-	-	
	5.907% Bill - 5/31/69	5/31/68	200	200	-	-	-	
6/15/69	2-1-1/2% Bond - 6/15/69	4/15/43	966	966	-	-	-	
6/23/69	5.178% Bill - 6/23/69	10/24/68	3,010	3,010	-	-	-	
	5.489% Bill - 6/23/69	10/24/68	2,001	2,001	6/	-	-	
	5.940% Bill - 6/23/69	10/24/68	1,759	1,759	-	-	-	
6/30/69	5.732% Bill - 6/30/69	6/30/68	1,002	1,002	-	-	-	
	5.202% Bill - 6/30/69	6/30/68	501	501	3/	-	-	
	5.907% Bill - 6/30/69	6/30/68	200	200	-	-	-	
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	3/	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	4% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	3/	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
9/30/69	5.108% Bill - 9/30/69 6.483% Bill - 9/30/69	9/30/68 9/30/68	1,001 500	1,001 500 3/	-	-	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
10/1/69	1-1/2% Note - 10/1/69-EO 4% Bond - 10/1/69 2-1/2% Bond - 12/15/69	10/1/65 10/1/57 9/15/43	159 6,240 2,484	- 6,240 -	159 3,162p 867p 1,109p 2,484 959p 277p 571p	93p 1,102p	- - - - - - - -	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,011p	1,195p	4,172p of 8% Note 1,157p of 7-3/4% Note 1,682p of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69 6.195% Bill - 10/31/69	10/31/68 10/31/68	1,002 500	1,002 500 3/	-	-	-	
11/30/69	5.567% Bill - 11/30/69 6.307% Bill - 11/30/69	11/30/68 11/30/68	1,001 500	1,001 500 3/	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	677p	677p	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 6/	-	-	-	
12/31/69	6.422% Bill - 12/31/69 6.059% Bill - 12/31/69	12/31/68 12/31/68	999 501	999 501 3/	-	-	-	
1/31/70	6.144% Bill - 1/31/70 5.976% Bill - 1/31/70	1/31/69 1/31/69	1,000 500	1,000 500 3/	-	-	-	
2/15/70	4% Bond - 2/15/70 2-1/2% Bond - 3/15/70	1/15/65 2/1/44	4,381 2,280	- 4,381 2,280	1,584p 1,251p 1,141p 670p 594p 715p	405p	- - - - - -	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977 8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,956p	405p	2,254p of 8-1/4% Note 1,846p of 8-1/8% Note 1,856p of 8% Note
2/28/70	6.235% Bill - 2/28/70 6.307% Bill - 2/28/70	2/28/69 2/28/69	1,000 500	1,000 500 3/	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301p	301p	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752	-	-	-	
3/31/70	6.132% Bill - 3/31/70 7.387% Bill - 3/31/70	3/31/69 3/31/69	1,001 501	1,001 501 3/	-	-	-	
4/1/70	1-1/2% Note - 4/1/70	4/1/65	88	88	-	-	-	

Source: Daily Treasury Statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table PDO-4).

4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid

for with the maturing securities.

6/ Tax anticipation issue; for detail of offerings beginning July 1967, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

7/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table PDO-4).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Data of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001		
4/22/68	Bill	1,506		
6/24/68	Bill	3,006		
6/24/68	Bill	2,528		
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount				
					Issued	Retired	Total outstanding end of month		
1967-July.....	Certificates of indebtedness	Notes	11/12/65	5/13/68	4.30	-	*		
			6/28/67	9/27/67	3.50	-	90		
			7/25/67	10/25/67	4.45	150	-		
			7/26/67	9/27/67	3.50	13	-		
			7/26/67	10/26/67	4.45	5	-		
			7/26/67	10/26/67	4.45	10	-		
			7/27/67	10/27/67	4.45	20	-		
			7/28/67	9/27/67	3.50	60	-		
			7/31/67	10/30/67	4.45	75	-		
			7/31/67	9/27/67	3.50	17	-		
			7/31/67	10/31/67	4.45	10	-		
			Notes	11/12/65	5/13/68	4.30	-		
				6/28/67	9/27/67	3.50	-		
				7/26/67	9/27/67	3.50	-		
				7/28/67	9/27/67	3.50	-		
				8/2/67	9/27/67	3.50	-		
				8/2/67	11/2/67	4.20	14		
				7/31/67	9/27/67	3.50	-		
				6/30/67	9/29/67	3.50	-		
				8/7/67	11/8/67	4.20	12		
				8/8/67	11/8/67	4.20	10		
Aug.....	Certificates of indebtedness	Notes	7/25/67	10/25/67	4.45	-	-		
			8/14/67	11/14/67	4.1875	50	11		
			7/31/67	10/30/67	4.45	-	75		
			8/15/67	10/30/67	4.45	42	42		
			8/17/67	10/25/67	4.45	4	4		
			8/17/67	10/30/67	4.45	22	22		
			8/18/67	10/25/67	4.45	6	6		
			8/23/67	11/24/67	4.35	10	-		
			8/25/67	11/14/67	4.1875	3	-		
			8/25/67	11/22/67	4.35	5	-		
			8/28/67	11/22/67	4.35	28	-		
			8/29/67	11/28/67	4.50	60	-		
			8/31/67	11/30/67	4.50	50	-		
Sept.....	Certificates of indebtedness	Notes	8/31/67	10/30/67	4.45	13	-		
			8/31/67	11/22/67	4.35	17	-		
			8/31/67	11/28/67	4.50	40	-		
			8/31/67	11/30/67	4.50	8	-		
			9/1/67	10/30/67	4.45	59	59		
			9/5/67	12/5/67	4.35	10	-		
			9/6/67	12/6/67	4.35	5	-		
			9/14/67	12/14/67	4.40	10	-		
			9/15/67	11/22/67	4.35	38	38		
			9/15/67	11/28/67	4.50	100	38		
			9/15/67	11/30/67	4.50	8	-		
			9/19/67	12/19/67	4.50	100	-		
Oct.....	Certificates of indebtedness	Notes	7/26/67	10/26/67	4.45	-	5		
			7/26/67	10/26/67	4.45	-	10		
			7/27/67	10/27/67	4.45	-	20		
			7/31/67	10/31/67	4.45	-	10		
			8/31/67	11/30/67	4.50	-	42		
			9/15/67	11/28/67	4.50	-	62		
			9/15/67	11/30/67	4.50	-	1		
			10/3/67	11/28/67	4.50	15	15		
			10/3/67	1/3/68	4.55	5	-		
			10/16/67	1/16/68	4.60	12	-		
			10/17/67	1/17/68	4.70	100	-		
			10/18/67	1/18/68	4.70	10	-		
			10/19/67	11/28/67	4.50	100	39		
			10/19/67	11/30/67	4.50	43	-		
			10/25/67	1/25/68	4.60	25	-		
			10/26/67	1/26/68	4.60	5	-		
			10/26/67	1/26/68	4.60	10	-		
			10/26/67	1/26/68	4.60	97	-		
			10/27/67	1/16/68	4.70	14	-		
			10/27/67	1/26/68	4.60	20	-		
			10/30/67	1/30/68	4.60	40	-		
			10/31/67	1/31/68	4.55	10	-		
923									
1,225									

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Nov.....	Bonds Notes	9/16/64	11/1/67	4.25	-	30	
		11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
Dec.....	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Jan.....	Certificates of indebtedness	{ Notes	{	(Percent)	(In millions of dollars)		
			10/12/65	4.26	-	25	
			11/12/65	4.30	-	4	
			9/1/67	4.99	-	200	
			1/12/68	5.42	25	-	
			10/3/67	4.55	-	5	
			10/16/67	4.60	-	12	
			10/17/67	4.70	-	100	
			10/18/67	4.70	-	10	
			10/25/67	4.60	-	25	
			10/26/67	4.60	-	10	
			10/26/67	4.60	-	5	
			10/27/67	4.60	-	20	
			10/30/67	4.60	-	40	
			10/31/67	4.55	-	10	
			11/22/67	4.85	-	16	
			11/22/67	4.58	-	23	
			11/27/67	5.00	-	318	
			11/29/67	4.95	-	50	
			11/29/67	4.45	-	40	
			12/14/67	5.00	-	12	
			1/2/68	5.00	61	-	
			1/3/68	5.10	5	-	
			1/3/68	5.00	7	-	
			1/3/68	5.00	72	72	
			1/4/68	5.10	15	-	
			1/5/68	5.00	16	16	
			1/10/68	5.00	42	-	
			1/11/68	5.00	26	-	
			1/12/68	5.00	9	-	
			1/16/68	5.10	12	-	
			1/16/68	5.10	31	-	
			1/17/68	5.10	100	-	
			1/17/68	5.10	27	-	
			1/18/68	5.10	10	-	
			1/19/68	5.10	5	-	
			1/22/68	5.10	23	-	
			1/25/68	5.10	25	-	
			1/29/68	5.10	38	-	
			1/30/68	4.85	40	-	
			1/30/68	5.10	16	-	
			1/31/68	5.10	10	-	
			1/31/68	5.00	56	-	
			1/31/68	4.85	250	-	
			11/12/65	5.13/68	4.30	-	5
Feb.....	Certificates of indebtedness	{ Notes	{	(Percent)	(In millions of dollars)		
			11/2/67	4.55	-	100	
			11/2/67	4.55	-	14	
			11/8/67	4.70	-	22	
			11/9/67	4.70	-	10	
			11/13/67	4.70	-	25	
			11/13/67	4.70	-	8	
			11/22/67	4.85	-	47	
			11/28/67	4.95	-	10	
			11/30/67	4.95	-	200	
			12/14/67	5.00	-	48	
			12/15/67	5.00	-	54	
			12/19/67	5.15	-	90	
			1/2/68	5.00	-	61	
			1/3/68	5.00	-	7	
			1/10/68	5.00	-	42	
			1/11/68	5.00	-	26	
			1/12/68	5.00	-	9	
			1/31/68	5.00	-	56	
			2/1/68	5.00	63	63	
			2/2/68	5.00	40	40	
			2/2/68	4.85	14	14	
			2/5/68	4.85	44	44	
			2/7/68	5.00	27	27	
			2/8/68	4.95	12	12	
			2/8/68	4.95	10	10	
			2/9/68	4.95	10	-	
			2/13/68	5.05	25	-	
			2/13/68	5.05	8	-	
			2/14/68	5.05	8	3	
			2/19/68	5.00	14	14	
			2/20/68	5.00	69	6	
			2/23/68	5.00	53	-	
			2/26/68	5.00	56	-	
			2/27/68	5.00	15	-	
			2/28/68	5.00	10	-	
			2/28/68	5.10	300	-	
			2/29/68	5.00	82	-	
			2/29/68	5.10	50	-	
			2/29/68	5.10	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Mar.....	Certificates of indebtedness	{ Notes	{	(Percent)	(In millions of dollars)		
					1	-	
					-	-	
					10	5	
					10	10	
					10	-	
					20	-	
					5	5	
					31	-	
					10	-	
					27	-	
					10	-	
					5	-	
					23	-	
					25	-	
					38	-	
					16	-	
					40	-	
					10	-	
					5	-	
					63	-	
					53	-	
					56	-	
					15	-	
					300	-	
					-	-	1,844
Apr.....	Certificates of indebtedness	{ Notes	{	(Percent)	(In millions of dollars)		
					2	-	
					15	-	
					2	-	
					100	-	
					250	-	
					5	-	
					25	-	
					8	-	
					5	-	
					117	-	
					31	-	
					20	-	
					40	-	
					3	-	
					50	-	
					50	-	
					100	-	
					12	-	
					-	-	
					-	-	1,876

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968- May.....	Notes	11/12/65 5/13/68 5/15/68 5/23/68 5/24/68	5/13/68 3/13/70 6/16/69 9/23/69 9/24/69	4.30 5.74 6.05 6.375 6.30	- 40 150 100 50	40 * - - -	
			2/2/68 2/14/68 2/28/68 2/29/68 4/18/68	4.85 5.05 5.10 5.10 5.50	- - - - -	100 4 5 200 37	
			4/19/68 4/19/68 4/22/68 4/25/68 4/30/68	5.20 5.50 5.20 5.20 5.50	- - - - -	9 13 24 31 153	
			4/30/68 5/2/68 5/3/68 5/6/68 5/7/68	5.20 5.50 5.20 5.20 5.20	- 100 21 5 19	150 - 21 5 19	1,866
			5/14/68 5/17/68 5/17/68 5/21/68 5/22/68 5/29/68 5/31/68	5.55 5.50 8/7/68 8/20/68 8/20/68 8/29/68 8/20/68	4 5 50 28 40 200 90	- 5 50 28 18 - -	
June....	Certificates of indebtedness	5/13/68 6/12/68 6/12/68 6/27/68 6/28/68	3/13/70 8/15/69 10/31/69 12/27/72 12/28/72	5.74 6.03 5.90 5.70 5.70	- 100 100 12 10	18 - - - -	
			12/22/67 3/12/68 3/19/68 4/17/68 4/30/68	5.65 5.10 5.30 5.50 5.50	- - - - -	50 35 11 25 125	
			5/2/68 5/14/68 5/22/68 5/29/68 5/31/68	5.50 8/14/68 8/20/68 8/29/68 8/20/68	- 5.55 5.85 5.70 5.85	100 4 50 40 186	
			6/3/68 6/4/68 6/5/68 6/6/68 6/6/68	5.85 9/4/68 9/5/68 9/6/68 9/6/68	46 340 105 62 62	46 340 - 62 62	
			6/7/68 6/11/68 6/12/68 6/13/68 6/14/68	5.85 9/9/68 9/12/68 8/20/68 8/20/68	6 168 6 27	6 101 21 6 27	2,001
July....	Certificates of indebtedness	6/17/68 6/18/68 6/19/68 6/20/68 6/20/68	9/17/68 9/18/68 9/19/68 8/20/68 9/16/68	5.75 5.60 5.60 5.85 5.75	245 100 193 150 90	245 90 - 29 90	
			6/24/68 6/27/68 6/27/68	5.60 5.85 9/16/68	50 20 20	- - 20	
			6/27/68 7/1/68 7/2/68	5.75 3/13/70 1/2/73	20 1 -	20 1 -	
			7/2/68 4/26/68 4/30/68	6.00 7/26/68 7/30/68	5 - -	- 175 125	
			5/29/68 6/5/68 6/6/68 6/7/68 6/18/68	8/29/68 9/5/68 9/6/68 9/9/68 9/18/68	- 5.65 5.65 5.65 5.60	14 105 13 67 10	
			6/19/68 6/20/68 6/20/68 6/24/68 6/27/68	9/19/68 8/20/68 8/20/68 9/24/68 8/20/68	- 5.85 5.85 5.60 5.85	193 121 121 20 20	1,582
			7/1/68 7/2/68 7/9/68 7/10/68 7/16/68	10/1/68 8/20/68 8/20/68 9/5/68 8/20/68	125 11 57 100 40	- 11 57 100 35	
			7/18/68 7/23/68 7/26/68 7/29/68 7/29/68	8/20/68 8/20/68 8/20/68 8/20/68 9/5/68	28 12 5 19 7	- - - - -	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-July.....				(Percent)	(In millions of dollars)		
		7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/1/68	10/1/68	5.25			
		7/16/68	8/20/68	5.85		125	
		7/18/68	8/20/68	5.85		5	
		7/23/68	8/20/68	5.85		28	
		7/26/68	8/20/68	5.85		12	
		7/29/68	8/20/68	5.85		5	
		7/29/68	9/5/68	5.65		19	
		7/30/68	8/20/68	5.85		7	
		7/30/68	9/5/68	5.65		71	
		7/31/68	8/20/68	5.85		28	
		7/31/68	9/16/68	5.75		10	
		8/1/68	9/16/68	5.75		120	
		8/2/68	9/5/68	5.65	54	54	
		8/5/68	9/5/68	5.65	2	2	
		8/6/68	9/5/68	5.65	5	5	
	Certificates of indebtedness	8/8/68	9/16/68	5.75	8	8	
		8/9/68	9/5/68	5.65	16	16	
		8/9/68	9/16/68	5.75	5	5	
		8/13/68	9/5/68	5.65	4	4	
		8/15/68	9/16/68	5.75	10	10	
		8/16/68	9/5/68	5.65	29	29	
		8/16/68	9/16/68	5.75	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/68	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
		6/24/68	9/24/68	5.60		30	
		8/16/68	9/16/68	5.75		3	
		8/20/68	9/16/68	5.75		82	
		8/26/68	9/16/68	5.75		5	
		8/28/68	9/6/68	5.65		25	
		8/30/68	9/5/68	5.65		60	
		8/30/68	10/30/68	5.20		10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
	Certificates of indebtedness	9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40		20	
		9/19/68	12/17/68	5.25		10	
		9/20/68	10/8/68	5.40		12	
		9/20/68	12/17/68	5.25		5	
		9/23/68	10/8/68	5.40		22	
		9/24/68	10/8/68	5.40		8	
	Certificates of indebtedness	9/25/68	10/8/68	5.40		13	
		9/25/68	12/10/68	5.25		15	
		9/25/68	12/17/68	5.25		35	
		9/26/68	10/1/68	5.40		5	
		9/26/68	10/8/68	5.40		25	
		9/26/68	12/10/68	5.25		55	
		9/27/68	10/1/68	5.40		13	
		9/30/68	10/1/68	5.40		43	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Oct....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
			10/1/68	12/16/68	5.25	3	3
			10/2/68	12/16/68	5.25	11	11
			10/7/68	12/16/68	5.25	53	53
			10/8/68	12/16/68	5.25	36	36
			10/8/68	1/7/69	5.30	100	-
			10/9/68	12/16/68	5.25	11	11
			10/10/68	12/16/68	5.25	5	5
			10/11/68	12/10/68	5.25	32	32
			10/11/68	12/17/68	5.25	31	31
			10/14/68	12/10/68	5.25	28	28
			10/15/68	12/16/68	5.25	30	30
			10/18/68	12/16/68	5.25	6	6
			10/22/68	12/16/68	5.25	10	2
			10/23/68	12/16/68	5.25	2	-
			10/25/68	12/17/68	5.25	30	30
			10/28/68	12/16/68	5.25	51	-
			10/28/68	12/17/68	5.25	12	-
			10/29/68	12/16/68	5.25	19	-
			10/30/68	12/16/68	5.25	22	-
			10/30/68	1/30/69	5.50	10	-
			10/31/68	12/16/68	5.25	53	-
			10/31/68	12/17/68	5.25	12	-
			10/31/68	1/30/69	5.50	25	-
Nov....	Notes			5.50	(In millions of dollars)		
			10/9/68	4/9/73	5.50	5	-
			10/8/68	1/7/69	5.30	-	99
			10/22/68	12/16/68	5.25	-	8
			10/23/68	12/16/68	5.25	-	2
			10/28/68	12/16/68	5.25	-	51
			10/28/68	12/17/68	5.25	-	3
			10/29/68	12/16/68	5.25	-	19
			10/30/68	12/16/68	5.25	-	22
			10/30/68	1/30/69	5.50	-	10
			10/31/68	12/16/68	5.25	-	53
			10/31/68	12/17/68	5.25	-	12
			10/31/68	1/30/69	5.50	-	25
			11/4/68	12/16/68	5.25	21	21
			11/6/68	12/16/68	5.25	15	15
			11/8/68	2/6/69	5.55	10	10
			11/12/68	12/16/68	5.25	4	4
			11/12/68	2/6/69	5.55	18	18
			11/14/68	12/16/68	5.25	10	10
			11/14/68	1/30/69	5.50	1	1
			11/14/68	2/6/69	5.55	27	26
			11/18/68	1/30/69	5.50	12	12
			11/19/68	2/19/69	5.50	40	-
			11/20/68	2/6/69	5.55	11	-
			11/20/68	2/20/69	5.50	300	-
			11/21/68	1/30/69	5.50	2	2
			11/21/68	2/6/69	5.55	1	-
			11/22/68	2/21/69	5.50	300	-
			11/25/68	2/24/69	5.50	21	-
			11/26/68	2/27/69	5.45	80	-
			11/29/68	2/6/69	5.55	37	-
			11/29/68	2/20/69	5.50	31	-
			11/29/68	2/24/69	5.50	41	-
Dec....	Notes			5.50	(In millions of dollars)		
			11/22/68	5/22/73	5.50	3	-
			9/16/64	11/1/68	4.25	-	30
			10/8/68	1/7/69	5.30	-	1
			11/14/68	2/6/69	5.55	-	1
			11/20/68	2/6/69	5.55	-	11
			11/20/68	2/20/69	5.50	-	300
			11/21/68	2/6/69	5.55	-	1
			11/22/68	2/21/69	5.50	-	300
			11/25/68	2/24/69	5.50	-	21
			11/29/68	2/6/69	5.55	-	12
			11/29/68	2/20/69	5.50	-	10
			11/29/68	2/24/69	5.50	-	41
			12/2/68	2/19/69	5.50	33	33
			12/2/68	2/20/69	5.50	19	-
			12/2/68	2/24/69	5.50	10	10
			12/3/68	2/19/69	5.50	31	31
			12/3/68	2/24/69	5.50	9	9
			12/4/68	2/19/69	5.50	25	25
			12/5/68	3/5/69	5.65	7	7
			12/6/68	2/20/69	5.50	2	-
			12/9/68	2/19/69	5.50	24	16
			12/9/68	2/20/69	5.50	8	-
			12/11/68	3/10/69	5.80	29	-
			12/11/68	3/11/69	5.80	10	10
			12/16/68	2/19/69	5.50	11	-
			12/16/68	3/10/69	5.80	1	-
			12/16/68	3/17/69	5.80	66	66
			12/17/68	3/17/69	6.00	5	-
			12/17/68	3/17/69	5.80	33	14

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
1968-Dec.....	Certificates of indebtedness	12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
			7/2/73	6.00	100	-	
1969-Jan.....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	-	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	2,215
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
		11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
Feb.....	Certificates of indebtedness						2,256

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-June....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
		6/10/69	9/10/69	6.60	12	5	
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
		6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
July....	Notes	5/15/68	6/16/69	6.05	-	150	
		6/12/68	8/15/69	6.03	-	100	
		4/25/69	7/24/69	6.20	-	13	
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	-	-	
		7/3/69	7/24/69	6.20	-	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
July....	Certificates of indebtedness	7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
		1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Aug.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					7		
					89		
					41		
					9		
					5		
					1		
					20		
					15		
					4		
					6		
					4		
					6		
					46		
					46		
					5		
					6		
					6		
					4		
					7		
					3		
					1		
					1		
					2		
					14		
					28		
					28		
					10		
					-		
					1,627		
Sept.....	Certificates of indebtedness				(In millions of dollars)		
					13		
					10		
					16		
					-		
					33		
					20		
					4		
					4		
					14		
					4		
					6		
					4		
					6		
					-		
					34		
					1		
					1		
					12		
					4		
					-		
					11		
					*		
Sept.....	Notes				(In millions of dollars)		
					10		
					3		
					3		
					20		
					2		
					6		
					14		
					14		
					20		
					6		
					12		
					9		
					15		
					25		
					30		
					-		
					10		
					1		
					14		
					14		
					2		
					9		
					2		
					30		
					30		
					100		
					8		
					1,568		

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Sept....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					9/12/69	100	100
					9/15/69	13	-
					9/15/69	3	-
					9/15/69	13	13
					9/16/69	4	-
					9/16/69	1	1
					9/17/69	11	11
					9/18/69	1	1
					9/19/69	1	1
					9/22/69	5	5
					9/22/69	11	11
					9/23/69	2	2
					9/24/69	3	3
					9/25/69	2	-
					9/25/69	26	-
					9/26/69	19	19
					9/26/69	35	35
					9/26/69	30	26
					9/26/69	40	-
					9/26/69	30	30
					9/26/69	9	-
					9/26/69	29	29
Oct....	Notes				5/13/68	5.74	1
					5/23/68	6.375	100
					5/24/68	6.30	50
					9/23/69	12/21/70	100
					9/24/69	1/18/71	50
					7/23/69	10/23/69	5
					7/30/69	10/23/69	11
					7/31/69	10/10/69	4
					7/31/69	10/23/69	12
					8/1/69	10/10/69	5
					8/4/69	10/10/69	6
					8/5/69	10/10/69	3
					8/11/69	10/24/69	8
					8/22/69	10/10/69	4
					8/25/69	10/24/69	9
					8/26/69	7.25	11
					9/2/69	10/10/69	2
					9/15/69	10/7/69	13
					9/15/69	10/10/69	2
					9/15/69	10/10/69	1
					9/16/69	10/7/69	1
					9/25/69	10/24/69	2
					9/25/69	12/10/69	26
					9/26/69	10/2/69	*
					9/26/69	10/17/69	4
					9/26/69	11/13/69	40
					9/26/69	12/10/69	9
					10/1/69	6.45	1
					10/1/69	10/2/69	1
					10/1/69	10/17/69	13
					10/1/69	12/15/69	8
					10/1/69	12/31/69	220
					10/3/69	10/10/69	18
					10/6/69	10/7/69	14
					10/6/69	10/10/69	8
					10/6/69	12/15/69	14
					10/7/69	12/15/69	45
					10/8/69	12/15/69	11
					10/9/69	11/13/69	12
					10/9/69	12/10/69	10
					10/9/69	12/15/69	19
					10/10/69	12/15/69	3
					10/14/69	12/15/69	21
					10/15/69	12/15/69	28
					10/16/69	11/13/69	10
					10/16/69	12/10/69	14
					10/16/69	12/15/69	-
					10/17/69	12/15/69	-
					10/20/69	1/19/70	42
					10/21/69	12/15/69	47
					10/21/69	1/20/70	11
					10/22/69	12/11/69	12
					10/22/69	12/15/69	20
					10/22/69	1/22/70	140
					10/23/69	10/24/69	5
					10/23/69	12/9/69	8
					10/23/69	12/10/69	16
					10/23/69	12/11/69	18
					10/24/69	11/13/69	25
					10/24/69	12/9/69	3
					10/24/69	12/10/69	42
					10/27/69	11/13/69	4
					10/27/69	12/9/69	4
					10/27/69	1/26/70	55

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			
							(In millions of dollars)
1969-Oct....							
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	1/15/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	1/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
		6/12/68	10/31/69	5.90	-	100	
	Notes	12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
		10/15/69	12/15/69	7.20	-	7	
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/60	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
Nov....	Certificates of indebtedness	11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/69	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	
		10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.00	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
Dec....	Certificates of indebtedness						1,765

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Dec....	Notes			(Percent)	(In millions of dollars)		
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
		12/31/69	11/2/70	6.40	-	*	
1970-Jan....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	
Feb....	Certificates of indebtedness	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
		11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
Feb....	Notes	2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
		12/31/68	11/2/70	6.40	-	*	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
1970-Mar....	Certificates of indebtedness	{	{	(Percent)	(In millions of dollars)			
			12/1/69	3/2/70	7.50	-	15	
			12/10/69	3/10/70	7.70	-	6	
			12/24/69	3/24/70	7.80	-	15	
			12/26/69	3/10/70	7.70	-	10	
			1/15/70	3/31/70	8.10	-	4	
			1/19/70	3/31/70	8.10	-	19	
			1/20/70	3/31/70	8.10	-	3	
			1/21/70	3/31/70	8.10	-	9	
			1/21/70	4/13/70	8.00	-	20	
			2/2/70	3/10/70	7.70	-	19	
			2/2/70	3/31/70	8.10	-	17	
			2/3/70	3/31/70	8.10	-	36	
			2/4/70	3/31/70	8.10	-	14	
			2/6/70	3/31/70	8.10	-	7	
			2/26/70	5/26/70	6.85	100		
			3/2/70	3/16/70	7.70	13	13	
			3/2/70	3/31/70	8.10	11	11	
			3/2/70	6/2/70	6.85	15		
			3/3/70	3/16/70	7.70	62	62	
			3/4/70	3/16/70	7.70	70	70	
			3/5/70	3/16/70	7.70	9	9	
			3/6/70	3/12/70	7.70	30	30	
			3/6/70	3/16/70	7.70	46	46	
			3/12/70	6/11/70	6.90	30	30	
			3/16/70	6/15/70	6.90	200	20	
			3/23/70	6/23/70	6.85	20		
			3/24/70	6/24/70	6.30	15	-	
			3/31/70	6/30/70	6.35	45	-	
	Notes		5/13/68	3/13/70	5.74	-	14	
			3/2/70	6/17/71	7.125	100	-	
			3/26/70	7/22/71	6.70	100	-	
			3/31/70	7/29/71	6.79	100	-	

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1967-July...	Notes	German marks	7/3/67	1/3/72	5.28	125	-	
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept...	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
Oct....	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	
		Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
Dec....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
1968- Jan....	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	
		Swiss francs	1/3/67	4/3/68	4.93	-	22	
Apr....	Notes	Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	
	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
July....	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
Oct....	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	
		German marks	12/27/68	3/27/69	6.30	125	-	
		German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries -(Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Jan....	Certificates of indebtedness	{	Swiss francs	10/16/68	1/16/69	5.35	-	134
			Swiss francs	1/26/68	1/24/69	5.00	-	51
			Swiss francs	7/26/68	1/24/69	5.00	-	102
			German marks	12/27/68	3/27/69	6.30	-	125
			Swiss francs	1/16/69	4/16/69	6.25	133	-
	Notes	{	Swiss francs	1/24/69	7/24/69	5.00	153	-
			German marks	5/2/67	1/2/69	4.27	-	50
			Swiss francs	10/6/67	1/6/69	5.25	-	52
			Swiss francs	1/6/69	4/6/70	6.15	52	-
			German marks	1/2/69	1/4/71	6.37	50	-
Feb....	Certificates of indebtedness	{	German marks	1/16/69	7/2/73	6.125	125	-
			Swiss francs	2/6/69	8/6/69	5.125	50	-
			German marks	8/1/67	2/3/69	4.94	-	50
			Austrian schillings	8/23/67	2/24/69	5.03	-	25
			Swiss francs	11/17/67	2/17/69	5.60	-	28
	Notes	{	Swiss francs	2/6/69	5/6/70	6.40	25	-
			Swiss francs	2/17/69	5/19/70	6.35	28	-
			Austrian schillings	2/24/69	8/24/70	6.33	25	-
			German marks	9/1/67	3/3/69	5.09	-	50
			German marks	3/3/69	9/3/70	6.44	50	-
Mar....	Certificates of indebtedness	{	Swiss francs	12/11/67	3/11/69	5.68	-	23
			Swiss francs	3/11/69	6/11/70	6.375	23	-
			Swiss francs	10/7/68	4/7/69	4.875	-	55
			Swiss francs	1/16/69	4/16/69	6.25	-	133
			Swiss francs	4/7/69	10/7/69	6.25	54	-
	Notes	{	Swiss francs	4/16/69	7/16/69	6.20	133	-
			German marks	10/3/67	4/1/69	5.14	-	50
			Swiss francs	1/9/68	4/9/69	5.57	-	30
			German marks	4/1/69	10/1/70	6.25	50	-
			German marks	4/2/69	10/2/73	6.23	124	-
Apr....	Certificates of indebtedness	{	Swiss francs	4/9/69	7/9/70	6.20	30	-
			Swiss francs	4/29/69	7/29/70	6.20	39	-
			German marks	11/1/67	5/2/69	5.45	-	50
			Swiss francs	3/7/68	6/9/69	5.57	-	100
			Swiss francs	6/9/69	9/9/70	6.89	101	-
	Notes	{	Swiss francs	1/24/69	7/24/69	5.00	-	153
			Swiss francs	4/16/69	7/16/69	6.20	-	133
			Swiss francs	7/17/69	8/18/69	7.00	30	-
			Swiss francs	7/24/69	1/23/70	7.50	100	-
			Swiss francs	4/3/68	7/3/69	5.58	-	22
May....	Certificates of indebtedness	{	Austrian schillings	6/12/68	12/12/69	5.90	-	25
			Swiss francs	7/3/69	10/5/70	7.70	22	-
			Swiss francs	7/16/69	10/16/70	7.55	134	-
			Swiss francs	2/6/69	8/6/69	5.125	-	50
			Swiss francs	8/6/69	2/6/70	7.45	50	-
	Notes	{	Swiss francs	7/17/69	8/18/69	7.00	-	30
			Swiss francs	8/18/69	11/18/69	7.10	30	-
			Italian lire	12/16/68	6/18/73	5.77	-	100
			Swiss francs	5/27/68	9/29/69	6.16	-	30
			Swiss francs	9/29/69	1/29/71	7.85	30	-
June...	Certificates of indebtedness	{	Swiss francs	4/7/69	10/7/69	6.25	-	54
			Swiss francs	10/7/69	4/7/70	7.73	55	-
			Austrian schillings	2/24/69	8/24/70	6.33	-	25
			Certificates of indebtedness	8/18/69	11/8/69	7.10	-	30
			Swiss francs	12/2/68	12/2/70	5.65	-	50
	Notes	{	German marks	1/2/69	1/4/71	6.37	-	50
			German marks	3/3/69	9/3/70	6.44	-	50
			German marks	4/1/69	10/1/70	6.25	-	50
			Swiss francs	11/18/69	2/18/71	7.60	30	-
			Swiss francs	7/24/69	1/23/70	7.50	-	100
July...	Certificates of indebtedness	{	Swiss francs	1/23/70	7/23/70	8.08	100	-
			German marks	10/2/67	4/3/72	5.38	-	125
			German marks	1/5/68	7/5/72	5.46	-	125
			Italian lire	7/30/68	1/30/70	5.40	-	125
			German marks	8/19/68	2/19/73	5.20	-	124
	Notes	{	Swiss francs	9/30/68	1/30/70	5.30	-	26
			German marks	10/2/68	4/2/73	5.25	-	126
			German marks	1/16/69	7/2/73	6.125	-	125
			German marks	4/2/69	10/2/73	6.23	-	124
			German marks	8/19/69	2/19/73	3.05	135	-
Nov....	Certificates of indebtedness	{	German marks	10/2/69	10/2/73	4.43	134	-
			Swiss francs	1/30/70	6/1/71	8.10	26	-
			Swiss francs	1/23/70	7/23/70	8.08	100	-
			Swiss francs	1/23/70	7/23/70	8.08	100	-
1970-Jan....	Notes	{	German marks	10/2/67	4/3/72	5.38	-	125
			German marks	1/5/68	7/5/72	5.46	-	125

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1970-Feb....	Certificates of indebtedness	{ Swiss francs Swiss francs	8/6/69 2/6/70	2/6/70 8/6/70	7.45 8.125	- 50	50 -	{ 1,390
Mar....	Notes	{ German marks German marks German marks	7/3/67 4/1/68 6/24/68	1/3/72 10/2/72 12/22/72	5.28 5.73 6.25	10 10 10	- -	{ 1,420

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series. Cumulative through March 31, 1970

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount Outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,997	-	6
Series E and H.....	147,337	29,982	177,320	125,995	51,325	-
Series F and G.....	28,396	1,125	29,521	29,187	-	34
Series J and K.....	3,556	198	3,754	3,735	-	19
Total A-K.....	183,238	32,360	215,597	164,213	51,325	59

Footnotes at end of Table SB-4.

Table SB-2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-60.....	138,460	17,199	155,658	107,835	98,945	8,890	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
Calendar years:								
1935-60.....	140,529	17,832	158,360	110,833	101,538	9,295	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
Months:								
1969-Mar.....	353	150	502	561	465	96	51,821	86
Apr.....	387	144	531	599	494	105	51,747	92
May.....	381	141	522	513	418	95	51,762	86
June.....	383	159	542	597	486	112	51,711	82
July.....	389	168	556	637	525	112	51,633	80
Aug.....	348	138	486	540	445	95	51,583	76
Sept.....	321	159	480	538	448	90	51,530	71
Oct.....	404	152	556	574	473	100	51,516	67
Nov.....	274	143	477	422	352	70	51,512	66
Dec.....	346	169	515	479	394	85	51,549	64
1970-Jan.....	381	172	553	656	523	134	51,448	62
Feb.....	383	151	534	584	479	106	51,398	61
Mar.....	427	160	587	662	540	122	51,325	59

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-60.....	96,337	14,960	111,296	73,640	66,676	6,964	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
<u>Calendar years:</u>								
1941-60.....	98,082	15,576	113,659	75,783	68,474	7,309	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,220	1,832	6,052	5,835	4,661	1,173	180	44,259
<u>Months:</u>								
1969 Mar.....	337	150	487	486	391	95	16	44,205
Apr.....	371	144	515	526	422	104	15	44,179
May.....	369	141	511	452	358	94	13	44,225
June.....	371	159	530	533	422	111	16	44,205
July.....	374	168	542	558	446	112	19	44,170
Aug.....	334	138	472	477	383	95	14	44,151
Sept.....	309	159	468	471	382	90	14	44,134
Oct.....	391	152	543	500	400	100	15	44,162
Nov.....	265	143	408	366	296	70	11	44,193
Dec.....	334	169	503	423	339	85	13	44,259
1970-Jan.....	362	172	535	589	455	134	17	44,188
Feb.....	365	151	516	515	409	105	21	44,169
Mar.....	413	160	573	582	460	122	24	44,136
Series H								
<u>Fiscal years:</u>								
1952-60.....	6,223	-	6,223	1,165	1,165	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
<u>Calendar years:</u>								
1952-60.....	6,546	-	6,546	1,284	1,284	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
<u>Months:</u>								
1969 Mar.....	16	-	16	63	63	-	16	7,601
Apr.....	16	-	16	64	64	-	15	7,568
May.....	12	-	12	55	55	-	13	7,537
June.....	13	-	13	60	60	-	16	7,506
July.....	14	-	14	77	77	-	19	7,463
Aug.....	14	-	14	59	59	-	14	7,432
Sept.....	12	-	12	62	62	-	14	7,396
Oct.....	13	-	13	70	70	-	15	7,354
Nov.....	10	-	10	55	55	-	11	7,319
Dec.....	11	-	11	54	54	-	13	7,290
1970-Jan.....	18	-	18	66	66	-	17	7,259
Feb.....	18	-	18	69	69	-	21	7,230
Mar.....	13	-	13	78	78	-	24	7,189

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-54.....	23,382	6,118	3,355	2,762 ^{5/}	17,065	13,232	3,832	200
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{6/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{7/}	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 ^{8/}	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 ^{9/}	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
Calendar years:								
1951-54.....	23,859	7,276	4,050	3,227 ^{5/}	15,795	12,259	3,536	787
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{6/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{6/} ^{7/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{7/} ^{8/}	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 ^{8/} ^{9/}	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 ^{9/}	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
Months:								
1969 Mar.....	561	316	304	12	336	336	*	-90
Apr.....	599	206	194	11	266	266	*	128
May.....	513	282	272	10	384	384	-	-153
June.....	597	215	211	4	307	307	-	76
July.....	637	247	243	4	359	359	-	32
Aug.....	540	176	173	2	258	258	-	107
Sept.....	538	268	263	5	376	376	-	-106
Oct.....	574	229	224	5	326	326	-	20
Nov.....	422	197	195	3	301	301	-	-76
Dec.....	479	236	235	1	337	337	-	-94
1970-Jan.....	656	185	183	2	284	284	-	188
Feb.....	584	184	183	1	295	295	-	106
Mar.....	662	343	341	2	375	375	-	-56

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
Calendar years:							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
Months:							
1969 Mar.....	28	1	29	5	5	*	433
Apr.....	24	1	25	4	4	*	454
May.....	27	1	28	6	6	*	476
June.....	34	1	35	6	6	*	505
July.....	30	2	32	7	7	*	530
Aug.....	27	2	29	6	5	*	554
Sept.....	30	2	32	9	8	*	577
Oct.....	34	2	36	8	8	*	604
Nov.....	23	2	25	8	8	*	621
Dec.....	31	2	33	10	10	*	644
1970-Jan.....	27	2	29	9	8	*	665
Feb.....	31	2	33	10	10	1	688
Mar.....	32	2	34	12	11	1	710

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS -1. -Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities			
		Total outstanding	Held by U.S. Government accounts			Public issues held by Federal Reserve banks	Held by private investors				Total outstanding 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors	
			Total	Public marketable	Non-marketable		Total	Public marketable	Non-marketable					
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	210,525	159,201	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,244	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1968-Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-Feb.....	373,989	356,806	78,709r	15,773r	60,865	2,071	52,275	225,823r	168,486r	57,336	1,958	15,225	2,864	12,361
Mar.....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	12,284
Apr.....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861	11,713
May.....	374,502	358,194	82,733	15,809	64,853	2,071	53,759	221,703	164,529	57,174	1,871	14,437	2,903	11,534
June.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
July.....	372,577	355,122	84,995	16,208	66,716	2,071	54,138	215,988	159,234	56,755	1,890	15,565	2,837	12,728
Aug.....	374,923	358,329	86,646	16,316	68,259	2,071	54,911	216,768	159,998	56,770	1,858	14,736	2,879	11,857
Sept.....	374,778	358,818	86,932	16,082	68,779	2,071	54,134	217,752	160,987	56,765	1,867	14,093	2,797	11,296
Oct.....	378,439	362,420	86,142	16,113	67,959	2,071	55,515	220,763	163,402	57,362	1,974	14,045	2,871	11,174
Nov.....	382,017	366,263	87,023	16,213	68,739	2,071	57,318	221,922	164,387	57,534	1,850	13,905	2,863	11,042
Dec.....	382,045	366,221	89,042	16,295	70,677	2,071	57,154	220,026	162,415	57,610	2,004	13,820	2,884	10,935
1970-Jan.....	381,327	365,620	88,584	16,554	69,960	2,071	55,510	221,526	164,298	57,268	1,952	13,755	2,818	10,937
Feb.....	381,813	366,858	89,447	16,212	71,165	2,071	55,823	221,588	163,933	57,655	1,988	12,966	2,580 2/	10,408

1/ For content see Table FD-6.

2/ Includes \$21 million in non-Federal securities which will be

shown as a reduction in the March reporting.

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OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors									
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/	
				Total	Savings bonds	Other securities							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.....	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.....	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.....	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.....	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May.....	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June.....	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July.....	233.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.....	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.....	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.....	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.....	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec.....	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan.....	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb.....	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar.....	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	22.1
Apr.....	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.6	3.5	17.0	28.7	12.3	21.2
May.....	223.6	56.4	167.1	76.8	51.3	.1	25.4	7.9	3.7	17.4	28.1	13.7	19.5
June.....	214.8	54.9	159.9	76.4	51.2	.1	25.1	7.7	3.3	15.1	27.3	11.1	19.1
July.....	217.9	56.0	161.9	76.9	51.1	.1	25.7	7.4	3.2	15.8	27.5	11.1	19.9
Aug.....	218.6	54.7	164.0	77.2	51.1	.1	26.0	7.2	3.2	16.8	27.3	11.9	20.4
Sept.....	219.6	54.4	165.2	77.8	51.0	.1	26.7	7.1	3.1	15.2	27.6	13.1	21.2
Oct.....	222.7	55.7	167.0	78.5	51.0	.1	27.4	7.1	3.0	16.4	27.0	13.0	22.0
Nov.....	223.8	56.4	167.4	78.7	51.0	.1	27.6	7.2	3.0	16.8	27.3	12.1	22.2
Dec.....	222.0	56.5	165.6	79.4	51.1	.1	28.3	7.1	2.9	15.8	27.1	12.0	21.3
970-Jan.....	223.5	54.3	169.1	80.6	51.0	.1	29.6	7.2	2.9	16.4	28.3	12.1	21.5
Feb.p.....	223.6	52.7	170.8	81.2	50.9	.1	30.2	7.1	2.9	15.9	28.4	12.9	22.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1970

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and

savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 2/	
				5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
						289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Public debt issues:</u>													
<u>Interest-bearing public debt securities:</u>													
Marketable.....	235,968	72,035	163,933	42,026	2,867	3,387	2,741	3,729	4,725	10,986	3,722	89,750	
Nomarketable 4/.....	59,465	2,071	57,395	51 2/	16	32	30	10	1	44	62	57,148	
Special issues.....	71,425	71,165	260	-	-	-	-	-	-	-	-	260	
Total interest-bearing public debt securities..	366,858	145,270	221,588	42,077	2,883	3,420	2,772	3,739	4,726	11,030	3,783	147,159	
<u>Matured debt and debt bearing no interest.....</u>	1,988	-	1,988	-	-	-	-	-	-	-	-	1,988	
Total public debt securities.....	368,847	145,270	223,576	42,077	2,883	3,420	2,772	3,739	4,726	11,030	3,783	149,147	
<u>Government agency issues:</u>													
Regular issues.....	1,769	102	1,667	217	102	136	16	78	32	53	232	801	
Participation certificates 6/.....	9,159	2,211	6,948	1,546	437	46	306	131	152	548	887	2,895	
Certificates of interest - Commodity Credit Corp....	225	-	225	67	1	-	*	-	-	-	-	157	
Total Government agency securities covered in Treasury Survey.....	11,153	2,313	8,840	1,831	540	182	322	209	184	601	1,119	3,852	
Nonsurveyed Govt. agency securities.....	1,813	245	1,568										
Total Government agency securities 7/.....	12,966	2,558	10,408										
Total Federal securities.....	381,813	147,829	233,984										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1970

Table TSO-2.- Interest-Bearing Marketable Public Debt Securities

by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>By type security:</u>												
Issued by U.S. Government:												
Treasury bills.....	81,171	21,557	4,425	137	216	192	254	1,985	5,549	434	46,421	
Treasury notes.....	91,360	38,474	21,681	1,215	173	901	1,544	1,263	2,679	143	23,287	
Treasury bonds.....	63,437	12,003	15,921	1,515	2,998	1,648	1,931	1,477	2,757	3,144	20,042	
Total.....	235,968	72,035	42,026	2,867	3,387	2,741	3,729	4,725	10,986	3,722	89,750	
<u>By maturity distribution:</u>												
Call classes (due or first becoming callable):												
Within 1 year.....	124,788	36,736	15,234	597	370	741	928	3,294	6,950	544	59,394	
1 to 5 years.....	70,112	20,131	22,591	1,190	319	1,294	1,884	1,331	2,424	348	18,600	
5 to 10 years.....	22,094	10,384	3,592	280	454	279	309	81	818	539	5,357	
10 to 15 years.....	1,905	699	148	70	381	38	76	11	82	81	320	
15 to 20 years.....	11,505	3,045	378	450	1,148	350	439	6	537	1,640	3,513	
20 years and over.....	5,564	1,039	82	282	715	39	93	4	175	570	2,566	
Total.....	235,968	72,035	42,026	2,867	3,387	2,741	3,729	4,725	10,986	3,722	89,750	
Maturity classes (final maturity):												
Within 1 year.....	117,796	36,130	12,222	538	253	549	793	2,894	6,780	503	57,135	
1 to 5 years.....	77,104	20,738	25,603	1,248	436	1,486	2,019	1,731	2,595	389	20,859	
5 to 10 years.....	19,329	9,759	3,428	225	153	225	244	79	618	214	4,385	
10 to 15 years.....	3,456	891	236	94	649	68	122	12	199	270	917	
15 to 20 years.....	7,101	1,754	295	334	928	134	228	1	439	763	2,225	
20 years and over.....	11,182	2,763	243	427	969	279	323	8	355	1,584	4,229	
Total.....	235,968	72,035	42,026	2,867	3,387	2,741	3,729	4,725	10,986	3,722	89,750	

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Treasury bills:</u>												
Regular weekly and annual maturing:												
Feb. 1970.....	1,501	293	48	4	11	17	5	16	311	21	774	
Mar. 1970.....	13,516	3,640	561	15	15	47	15	82	969	126	8,016	
Apr. 1970.....	16,525	4,695	652	31	32	54	65	104	1,046	155	9,691	
May 1970.....	13,502	4,607	655	10	15	13	23	86	935	29	7,129	
June 1970.....	6,512	1,651	719	17	19	20	50	85	590	55	3,307	
July 1970.....	7,721	1,888	320	17	2	4	25	90	397	28	4,951	
Aug. 1970.....	6,603	2,052	457	8	3	3	16	175	391	4	3,494	
Sept. 1970.....	1,505	471	88	5	-	*	6	60	120	1	755	
Oct. 1970.....	1,504	591	92	6	1	-	4	80	63	2	665	
Nov. 1970.....	1,001	462	31	2	1	*	3	17	45	*	440	
Dec. 1970.....	1,002	263	141	4	*	*	2	51	103	*	437	
Jan. 1971.....	1,003	347	66	3	*	*	1	85	40	*	460	
Tax anticipation:												
Mar. 1970.....	1,752	94	59	2	20	5	1	276	45	-	1,248	
Apr. 1970.....	3,014	187	122	2	63	7	4	272	90	9	2,257	
June 1970.....	4,508	315	413	11	34	19	6	503	405	4	2,797	
Total Treasury bills.....	81,171	21,557	4,425	137	216	192	254	1,985	5,549	434	46,421	
<u>Treasury notes:</u>												
6-3/8% May 1970-C.....	8,764	6,232	757	43	3	29	61	47	146	3	1,445	
5-5/8% May 1970-B.....	7,793	5,462	896	30	8	32	58	22	201	2	1,084	
6-3/8% Aug. 1970-D.....	2,329	392	716	33	*	19	59	47	121	4	939	
5 Nov. 1970-A.....	7,675	1,634	2,186	132	6	123	148	202	365	13	2,866	
7-3/4% Feb. 1971-D.....	2,924	171	888	68	2	27	29	56	124	6	1,552	
5-3/8% Feb. 1971-C.....	2,509	220	1,022	53	1	15	90	10	59	1	1,036	
8 May 1971-E.....	4,173	698	1,381	59	10	63	37	63	227	7	1,629	

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1970

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/		
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments			
					289 life	459 fire, casualty, and marine	316 general funds			187 pension and retirement funds			
U.S. savings bonds: 4/													
Series E.....	44,169	*	-	-	-	*	*	*	*	*	44,168		
Series H.....	7,230	*	-	-	*	*	1	*	*	1	7,227		
Total U.S. savings bonds.....	51,398	*	-	-	*	*	1	*	*	1	51,396		
Other U.S. securities:													
Certificates of indebtedness:													
Foreign Series.....	1,175	-	-	-	-	-	-	-	-	-	1,175		
Foreign Currency Series.....	204	-	-	-	-	-	-	-	-	-	204		
Treasury certificates.....	806	-	-	-	-	-	-	-	-	-	806		
Treasury notes:													
Foreign Series.....	1,377	-	-	-	-	-	-	-	-	-	1,377		
Foreign Currency Series.....	1,185	-	-	-	-	-	-	-	-	-	1,185		
Depository bonds.....	26	-	26 5/	-	-	-	-	-	-	-	-		
Treasury bonds:													
Foreign Series.....	54	-	-	-	-	-	-	-	-	-	54		
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-		
R.E.A. Series.....	17	-	-	-	-	-	-	-	-	-	17		
Investment Series B.....	2,420	2,071	24	16	32	30	9	*	44	61	133		
Other.....	75	-	-	-	-	-	-	-	-	-	75		
U.S. retirement plan bonds.....	38	-	-	-	-	-	-	-	-	-	38		
U.S. savings notes.....	688	-	-	-	-	-	-	-	-	-	688		
Total other U.S. securities.....	8,067	2,071	51 5/	16	32	30	9	*	44	61	5,752		
Total nonmarketable public debt securities.....	59,465	2,071	51 5/	16	32	30	10	1	44	62	57,148		

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/		
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments			
					289 life	459 fire, casualty, and marine	316 general funds			187 pension and retirement funds			
Commodity Credit Corporation:													
Certificates of interest.....	225	-	67	1	-	*	-	-	-	-	157		
Export-Import Bank:													
Discount notes.....	13	-	8	1	-	-	1	1	1	1	2		
6 1/2 Apr. 1973 (Debentures).....	400	-	119	19	1	-	18	-	18	1	224		
Participation certificates.....	1,749	-	499	70	3	20	35	62	136	79	845		
Total.....	2,162	-	626	90	4	20	54	63	155	80	1,071		
Federal Housing Administration:													
(Debentures).....	551	72	60	69	118	11	24	-	18	101	79		
Government National Mortgage Association:													
Participation certificates.....	7,410	2,211	1,047	367	43	286	96	89	412	808	2,050		
Tennessee Valley Authority:													
Short-term notes.....	330	31	24	*	-	-	33	29	16	1	198		
8% June 1974 (Bonds).....	100	-	4	6	2	2	3	3	-	*	81		
4.40 Nov. 1985 (Bonds).....	50	-	*	*	6	*	-	-	1	33	10		
4-5/8 July 1986 (Bonds).....	50	-	*	*	4	*	-	-	*	25	21		
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	-	29	13		
5.70 May 1992 (Bonds).....	70	-	1	3	1	1	-	-	*	14	49		
6-3/8 Nov. 1992 (Bonds).....	60	-	1	1	1	1	-	-	-	11	44		
8-1/4 Oct. 1994 (Bonds).....	100	-	*	2	1	-	-	-	-	17	80		
Total.....	805	31	30	13	17	4	36	32	16	130	495		
Total Government agency securities covered in survey.....	11,153	2,313	1,831	540	182	322	209	184	601	1,119	3,852		

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Federal National Mortgage Association:												
Discount notes.....	3,997	9	25	114	1	1	78	166	1,368	63	2,173	
4-5/8% Apr. 1970 (Debentures) ..	142	-	8	14	1	8	12	5	19	7	68	
6.60 June 1970 (Debentures) ..	400	-	59	23	-	2	13	21	49	*	234	
7-3/8 July 1970 (Debentures) ..	400	2	27	10	-	3	28	25	48	-	258	
4-1/8 Sept. 1970 (Debentures) ..	119	-	30	2	*	4	11	19	9	*	43	
5-3/4 Oct. 1970 (Debentures) ..	400	100	104	26	*	1	8	8	36	*	116	
8.30 Nov. 1970 (Debentures) ..	350	*	29	11	*	3	8	5	6	*	286	
8.10 Dec. 1970 (Debentures) ..	250	-	26	11	-	2	10	3	8	-	191	
8.75 Feb. 1971 (Debentures) ..	400	*	55	9	-	3	13	10	41	*	267	
6 Mar. 1971 (Debentures) ..	350	-	60	27	1	11	11	24	20	*	196	
8.75 Apr. 1971 (Debentures) ..	500	-	146	14	-	1	14	4	6	-	314	
8.20 May 1971 (Debentures) ..	400	-	75	17	1	1	29	12	19	1	244	
6.85 June 1971 (Debentures) ..	250	-	31	14	-	*	10	2	18	-	175	
8.60 July 1971 (Debentures) ..	400	-	55	15	2	5	28	4	27	1	264	
4-1/8 Aug. 1971 (Debentures) ..	63	-	8	5	*	1	3	4	2	*	40	
5-3/4 Sept. 1971 (Debentures) ..	350	-	72	33	2	1	15	30	35	*	162	
4-1/2 Sept. 1971 (Debentures) ..	96	-	7	6	1	12	1	6	6	4	54	
6.85 Nov. 1971 (Debentures) ..	350	-	67	19	2	7	33	20	13	1	188	
5-1/8 Feb. 1972 (Debentures) ..	98	-	4	6	2	3	5	*	3	7	69	
8.70 Mar. 1972 (Debentures) ..	200	-	30	13	*	2	2	4	5	1	144	
6-3/4 Mar. 1972 (Debentures) ..	250	-	46	15	-	2	8	25	9	-	144	
8.70 June 1972 (Debentures) ..	300	-	49	11	-	6	19	-	3	-	213	
4-3/8 June 1972 (Debentures) ..	100	-	9	8	2	9	5	6	*	6	54	
7.40 Sept. 1972 (Debentures) ..	200	-	22	8	-	*	12	3	21	*	133	
8 Dec. 1972 (Debentures) ..	200	-	28	2	-	4	13	2	7	*	146	
8.30 Mar. 1973 (Debentures) ..	250	-	38	9	*	1	19	-	5	-	179	
4-1/4 June 1973 (Debentures) ..	146	-	12	10	1	3	6	-	10	3	102	
7.85 Sept. 1974 (Debentures) ..	250	-	42	7	*	2	20	5	5	6	163	
4-1/2 Feb. 1977 (Debentures) ..	198	4	19	7	9	4	8	5	7	10	125	
6 Oct. 1973 (Capital Debentures) ..	250	-	70	23	1	2	19	4	7	*	125	
Total.....	11,660	115	1,252	487	25	104	460	423	1,812	113	6,869	
District of Columbia:												
4.20% Dec. 1970-79 (Bonds)....	20	-	*	3	*	1	5	-	-	3	7	

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States saving bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption

value for use in this table.

5/ Includes \$13 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1970

Table MQ-3. - Treasury Bonds

(Price decimals are 32ndns)

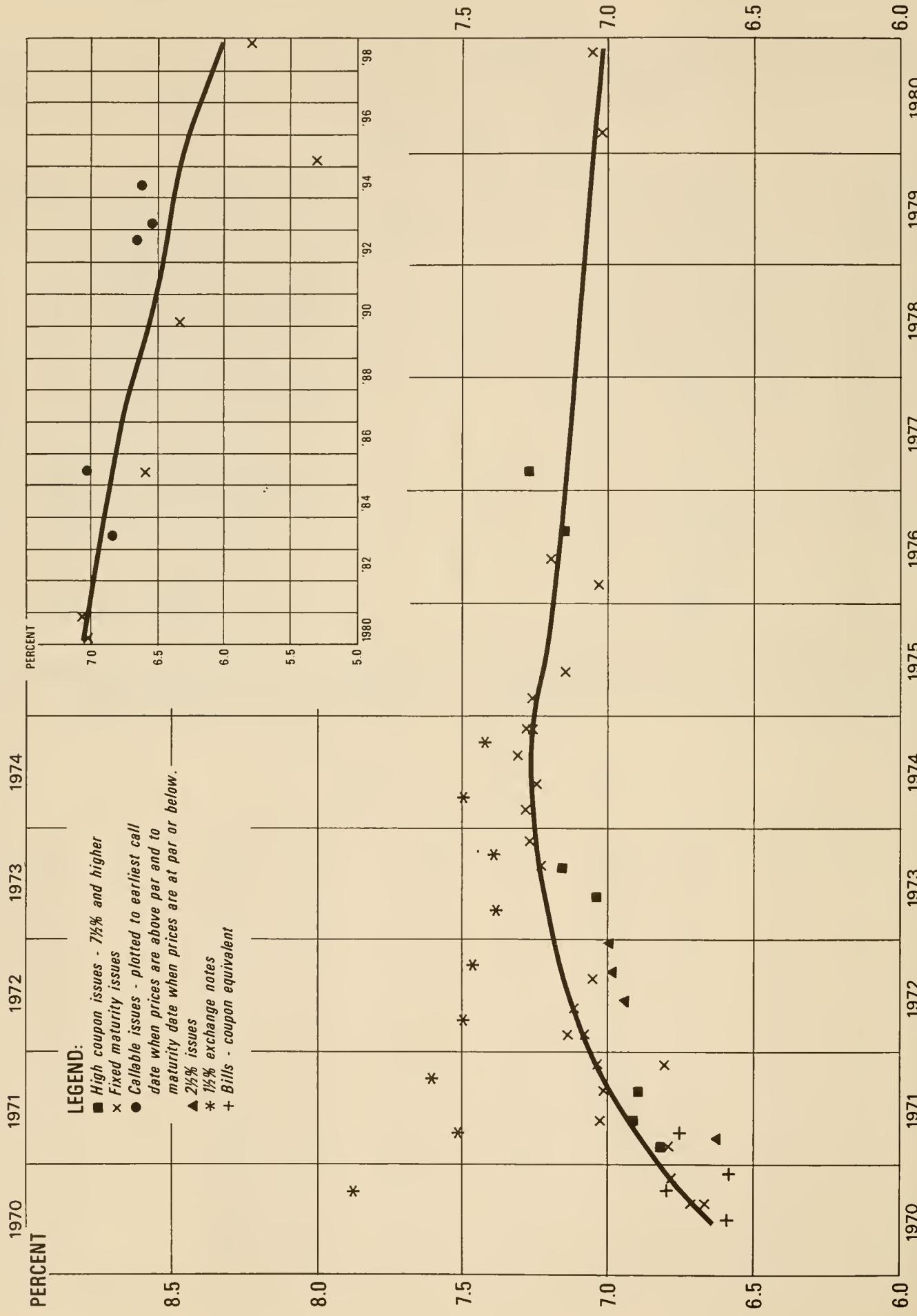
Amount out standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$4,129	4%	-	8/15/70	99.00	+.10	6.71	-.25%	6/20/63	100.14	8/2/63	92.18	8/29/66
1,220	2-1/2	-	3/15/66-71	96.08	+.10	6.63	-	12/1/44	107.22	4/16/47	79.20	1/6/60
2,806	4	-	8/15/71	96.04	+.12	7.01	-.11	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	95.08	+.16	7.03	-.17	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	94.19	+.15	7.13	-.15	11/15/62	101.20	12/26/62	91.02	10/1/69
1,239	2-1/2	-	6/15/67-72	91.02	+.100	6.94	-.35	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	93.14	+.20	7.05	-.20	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2	-	9/15/67-72	90.02	+.102	6.98	-.36	10/20/41	109.18	4/6/46	78.24	1/6/60
2,579	2-1/2	-	12/15/67-72	89.03	+.103	6.99	-.35	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	90.16	+.12	7.22	-.06	9/15/63	99.06	11/12/64	85.31	12/29/69
4,347	4-1/8	-	11/15/73	90.06	+.12	7.26	-.05	7/24/64	100.01	11/12/64	85.24	12/29/69
3,128	4-1/8	-	2/15/74	89.16	+.10	7.28	-.04	1/15/65	99.18	1/22/65	84.28	12/29/69
3,583	4-1/4	-	5/15/74	89.16	+.10	7.24	-.04	5/15/64	101.07	11/12/64	84.22	12/29/69
2,240	3-7/8	-	11/15/74	86.28	+.16	7.27	-.08	12/2/57	110.24	4/23/58	82.14	12/29/69
1,214	4-1/4	-	5/15/75-85	74.14	-.124	7.02	+.24	4/5/60	105.28	5/5/67	71.00	12/29/69
1,550	3-1/4	-	6/15/78-83	69.04	-.102	6.84	+.17	5/1/53	111.28	8/4/54	63.08	12/29/69
2,595	4	-	2/15/80	78.24	-.12	7.02	+.08	1/23/59	103.18	5/12/61	71.04	12/29/69
1,905	3-1/2	-	11/15/80 3/	73.24	-.12	7.05	+.24	10/3/60	97.24	5/12/61	67.12	12/29/69
1,085	3-1/4	-	5/15/85 3/	68.14	-.104	6.58	+.17	6/3/58	101.04	6/11/58	62.22	12/29/69
4,797	3-1/2	-	2/15/90 3/	68.08	-.100	6.33	+.12	2/14/58	106.26	4/21/58	62.24	12/29/69
3,813	4-1/4	-	8/15/87-92 3/	72.08	-.102	6.65	+.12	8/15/62	104.10	12/26/62	67.28	12/29/69
249	4	-	2/15/88-93 3/	70.02	-.100	6.54	+.11	1/17/63	100.11	1/16/63	65.02	12/29/69
1,556	4-1/8	-	5/15/89-94 3/	70.08	-.102	6.61	+.18	4/18/63	100.26	8/28/63	65.24	12/29/69
1,371	3	-	2/15/95 3/	68.10	-.100	5.31	+.10	2/15/55	101.12	6/18/55	62.20	12/29/69
4,166	3-1/2	-	11/15/98 3/	68.08	-.100	5.78	+.09	10/3/60	95.14	5/12/61	62.24	12/29/69

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1970

YIELDS OF TREASURY SECURITIES, MARCH 31, 1970
Based on Closing Bid Quotations

Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

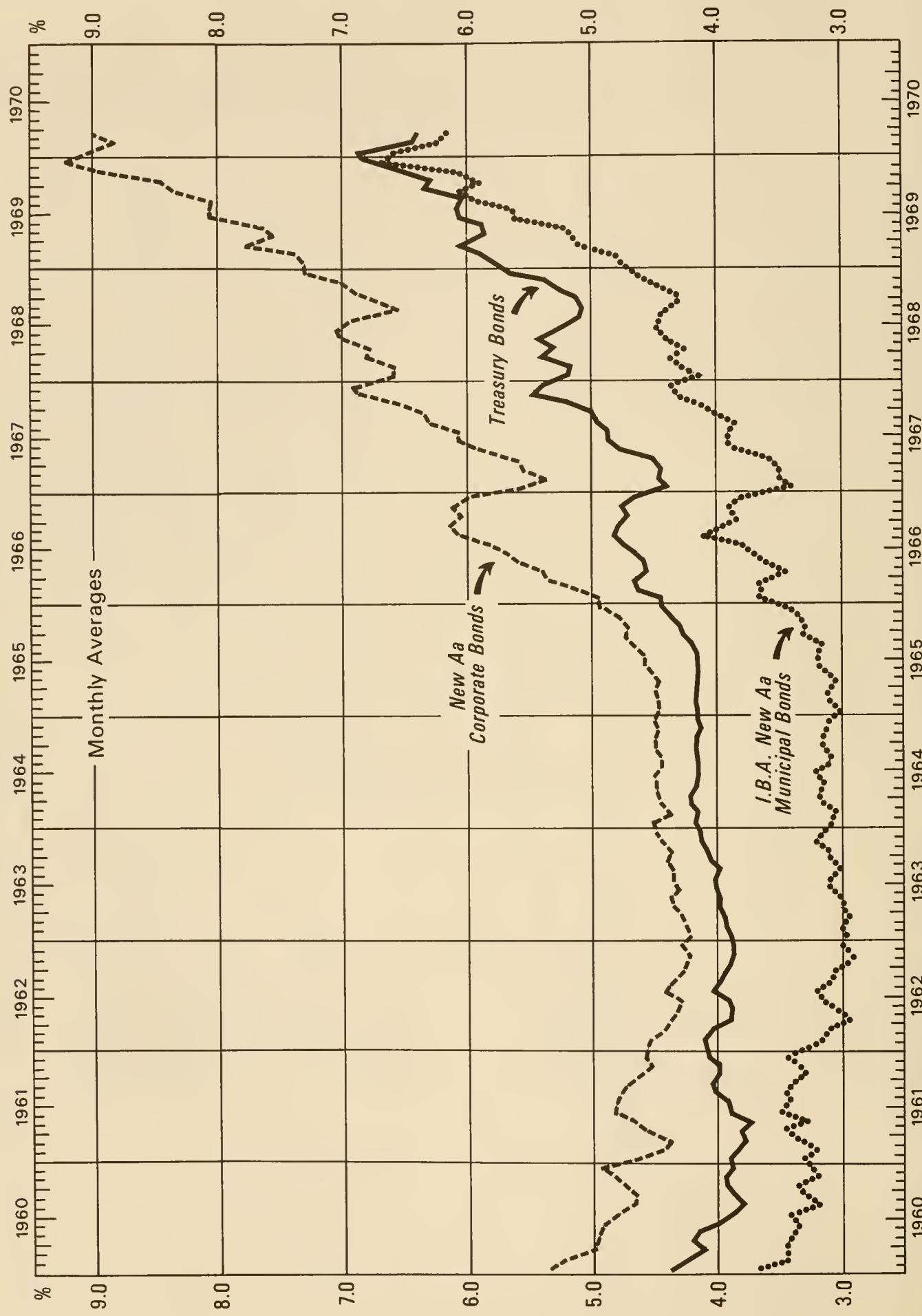
Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	
Monthly series - averages of daily or weekly series													
			<u>1959</u>			<u>1962</u>			<u>1965</u>			<u>1968</u>	
Jan.	3.91 4/	4.58	3.20	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	
Feb.	3.92	4.60	3.23	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	
Mar.	3.92	4.53	3.15	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	
Apr.	4.01	4.60	3.33	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	
May.	4.08	4.92	3.50	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	
June.	4.09	5.00	3.65	3.90	4.30	3.15	4.14	4.57	3.20	5.23 2/	7.02	4.47	
July.	4.11	4.95	3.63	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	
Aug.	4.10	4.90	3.52	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	
Sept.	4.26	5.28	3.75	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	
Oct.	4.11 5/	5.37	3.45	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	
Nov.	4.12	5.14	3.40	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	
Dec.	4.27	5.27	3.55	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	
			<u>1960</u>			<u>1963</u>			<u>1966</u>			<u>1969</u>	
Jan.	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	
Feb.	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	
Mar.	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	
Apr.	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	
May.	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	
June.	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	
July.	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	
Aug.	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	
Sept.	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	
Oct.	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	
Nov.	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	
Dec.	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	
			<u>1961</u>			<u>1964</u>			<u>1967</u>			<u>1970</u>	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 2/	8.84	6.25	
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55				
May.	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83				
June.	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90				
July.	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90				
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85				
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00				
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10				
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30				
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35				
			<u>1969:</u>			<u>1970:</u>			<u>1970:</u>			<u>1970:</u>	
Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	
Weekly series - average for weeks ending -													
1959:				1969:									
Oct. 3...	6.56	8.54		Dec. 5...	6.65	7.29							
10....	6.33	8.48		12...	6.73	7.18							
17....	6.16	8.40		19...	6.35	9.27							
24....	6.07	8.40		26...	6.91	9.24							
31....	6.32	8.50											
Nov. 7....	6.34	8.64		1970:									
14....	6.46	8.85		Jan. 2...	7.00	9.13	-						
21....	6.61	9.06		9...	6.32	9.21	-						
28....	6.63	9.20		16...	6.84	8.92	6.30						
				23...	6.83	9.00	6.55						
				30...	6.84	9.07	6.60						

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 25 basis points.
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.
4/ One or more new long-term bonds added to the average.
5/ An existing bond dropped from the average.
p Preliminary.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1969 and December 31, 1969p

	June 30, 1969	December 31, 1969p
Assets:		
Cash:		
With Treasurer of the United States.....	\$33,750,081.95	\$43,904,508.64
With Federal Reserve Bank of New York, special account.....	<u>500.00</u>	<u>1,500.00</u>
Imprest fund.....		
Total cash.....	\$33,750,581.95	\$43,906,008.64
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	786,357,929.22	1,492,029,009.85
Foreign exchange due from foreign banks: 1/		
Oesterreichische National bank.....	3,951.36	-
Banque Nationale de Belgique.....	57,044.65	7,058.40
Bank of Canada.....	20,686.26	20,686.26
Deutsche Bundesbank.....	1,865,829.83	1,960,826.87
Bank of England.....	1,028,987,376.20	578,651,010.67
Banque de France.....	200,000,000.00	17,316.77
Banca d'Italia.....	131,988,901.13	9,470,805.88
De Nederlandsche Bank.....	43,873.89	-
Sveriges Riksbank.....	4,952.77	4,952.77
Banque Nationale Suisse.....	100,089.15	59,092.72
Bank for International Settlements.....	108,727,795.20	170,258,962.72
Investments in:		
U. S. Government securities.....	22,800,000.00	22,400,000.00
Foreign securities.....	49,529,075.81	53,487,765.35
Prepaid expense.....	379.99	350.84
Accrued interest receivable.....	225,791.61	102,618.85
Accrued interest receivable - foreign.....	7,607,700.87	-
Accounts receivable.....	167,578.99	56,675.50
Undistributed charges.....	162,230.10	683,496.25
Furniture and equipment.....	249,234.91	254,833.66
Less allowance for depreciation.....	<u>79,236.96</u>	<u>89,931.25</u>
Land and structures.....	150,000.00	150,000.00
Total assets.....	<u>2,372,721,766.93</u>	<u>2,373,431,540.75</u>
Liabilities and capital:		
Accounts payable:		
Vouchers payable.....	1,335,727.38	114.18
Miscellaneous.....		774,941.52
Total accounts payable.....	1,335,727.38	775,055.70
Special deposit accounts.....	673,774,840.69	606,500,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.).....	1,125,000,000.00	1,125,000,000.00
Deferred liability - DM revaluation.....	-	74,296,489.57
Undistributed credits.....	65,668.07	1,388,358.61
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	<u>1,800,000,000.00</u>	<u>1,800,000,000.00</u>
Net income (see Table 2).....	<u>372,545,530.79</u>	<u>365,471,636.87</u>
Total liabilities and capital.....	<u>2,372,721,766.93</u>	<u>2,373,431,540.75</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the

Treasury Bulletin.
1/ Excludes foreign exchange transactions for future and spot delivery.
p Preliminary.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1969	January 31, 1934 through December 31, 1969p
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$164,617,884.26	\$139,804,475.57 <u>1/</u>
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	1,408,003.14	1,412,108.84
Miscellaneous.....	159,962.38	174,484.77
Interest on:		
Investments.....	181,441,889.03	181,731,596.27
Foreign balances.....	86,920,918.01	107,445,103.39
Total income.....	<u>438,124,754.38</u>	<u>434,143,866.40</u>
<u>Expense:</u>		
Personnel compensation and benefits.....	46,698,708.96	49,144,275.81
Travel.....	2,834,949.63	2,957,450.50
Transportation of things.....	3,903,576.09	3,931,146.85
Rent, communications, and utilities.....	1,399,838.68	1,462,458.47
Supplies and materials.....	401,433.53	417,822.16
Other.....	<u>10,340,716.70</u>	<u>10,759,075.74</u>
Total expense.....	<u>65,579,223.59</u>	<u>68,672,229.53</u>
Net income.....	<u>372,545,530.79</u>	<u>365,471,636.87</u>

1/ Exchange profits include \$67 million increase in value of IM holdings due to revaluation, less \$91 million increase in liabilities due to DM revaluation. On December 31, 1969, \$74 million of increased liabilities

p remained and is shown on balance sheet as a deferred liability. Preliminary.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 2/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 3/
		Total 2/	Treasury			
1957.	24,832	22,857	22,781	-	-	1,975
1958.	22,540	20,582	20,534	-	-	1,958
1959.	21,504	19,507	19,456	-	-	1,997
1960.	19,359	17,804	17,767	-	-	1,555
1961.	18,753	16,947	16,889	-	116	1,690
1962.	17,220	16,057	15,978	-	99	1,064
1963.	16,843	15,596	15,513	-	212	1,035
1964.	16,672	15,471	15,388	-	432	769
1965.	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966.	14,882	13,235	13,159	-	1,321	326
1967.	14,830	12,065	11,982	-	2,345	420
1968.	15,710	10,892	10,367	-	3,528	1,290
1969.	16,964	11,859	10,367	-	2,781	2,324
1969-Mar.	15,758	10,836	10,367	-	3,601	1,321
Apr.	15,948	10,936	10,367	-	3,624	1,388
May.	16,070	11,153	10,367	-	3,474	1,443
June	16,057	11,153	10,367	-	3,355	1,549
July	15,936	11,144	10,367	-	3,166	1,626
Aug.	16,195	11,154	10,367	-	3,399	1,642
Sep.	16,743	11,164	10,367	-	3,797	1,782
Oct.	16,316 7/	11,190	10,367	-	3,341 7/	1,785
Nov.	16,000	11,171	10,367	-	2,865	1,964
Dec.	16,964	11,859	10,367	-	2,781	2,324
1970-Jan.	17,396	11,882	11,367	899	2,294	2,321
Feb.	17,670	11,906	11,367	919	2,338	2,507
Mar.	17,350	11,903	11,367	920	1,950	2,577

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of \$867 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR since that time.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600 13,655	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,339	277 277	228 228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 4/.....	{ 12,548 12,481	7,009 7,001	533 532	1,354 1,354	3,168 3,122	259 248	225 224
1969.....	11,981	5,860	495	1,671	3,190	543	222
1969-Jan.	10,726	5,435	564	1,350	2,925	250	198
Feb.	10,778	5,250	512	1,414	3,069	262	271
Mar.	10,772	5,190	466	1,373	3,206	246	291
Apr.	10,936	5,522	446	1,445	2,951	264	308
May.	12,434	7,294	403	1,281	2,904	235	317
June	10,237	5,298	461	1,248	2,727	232	271
July	9,980	5,132	426	1,292	2,616	238	276
Aug.	11,041	5,907	451	1,392	2,790	255	246
Sept.	12,485	7,385	397	1,339	2,875	270	219
Oct.	12,690 2/	7,400 2/	425	1,485	2,857	322	201
Nov.	12,018	6,234	446	1,417	3,108	570	243
Dec.	11,981	5,860	495	1,671	3,190	543	222
1970-Jan. p.....	12,650	6,287	603	1,735	3,313	518	194

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes.

in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars								Payable in foreign currencies							
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	200	11	-	-
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969.....	3,097	1,431	32	1,129	-	135	15	-	20	100	1,666	-	-	1,000	125	541	-
1969-Mar....	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	326	337	-
Apr....	3,568	1,666	32	1,334	-	140	15	25	20	100	1,902	50	-	1,250	226	376	-
May....	3,518	1,666	32	1,334	-	140	15	25	20	100	1,852	50	-	1,200	226	376	-
June....	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-
July....	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-
Aug....	3,251	1,390	32	1,084	-	140	15	-	20	100	1,861	25	-	1,200	125	511	-
Sept....	3,251	1,390	32	1,084	-	139	15	-	20	100	1,861	25	-	1,200	125	511	-
Oct....	3,372 4/	1,435	32	1,129	-	139	15	-	20	100	1,937 4/	-	-	1,301 4/	125	511	-
Nov....	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,034	125	541	-
Dec....	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,084	125	541	-
1970-Jan....	2,514	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Feb....	2,513	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Mar....	2,799	1,717	32	1,429	-	121	15	-	20	100	1,083	-	-	542	-	541	-

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; and \$54 million, October 1969 through latest date.

2/ Bonds issued to the Government of Italy in connection with military

purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by \$10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of \$101 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 4/		
	U.S. transactions with IMF			IMF net income in dollars	Transactions by other countries with IMF	Total change				
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- ac- tions in foreign curren- cies 2/							
1946-57.....	2,063	600	-	-45	-2,670	827	775	28		
1958.....	-	-	-	-2	-252	271	17	29		
1959.....	1,031	-	-	2	-139	442	1,336	52		
1960.....	-	-	-	11	-149	580	442	62		
1961.....	-	150	-	16	-822	521	-135	59		
1962.....	-	-	-	17	-110	719	626	1,690		
1963.....	-	-	-	16	-194	207	29	1,035		
1964.....	-	-	525	18	-282	5	266	81		
1965.....	-	-	435	12	-282	-	165	85		
1966.....	776	-	680	15	-159	1	1,313	94		
1967.....	-	-	-	20	-114	-	-94	420		
1968.....	-	-	-84	20	-806	-	-870	75		
1969.....	-	22	-	19	-1,343	268	-1,034	55		
1969-Mar.....	-	-	-	2	-24	-	-22	1,321		
Apr.....	-	-	-	1	-68	-	-67	1,388		
May.....	-	-	-	1	-56	-	-55	1,443		
June.....	-	5	-	1	-112	-	-106	1,549		
July.....	-	-	-	2	-79	-	-77	1,626		
Aug.....	-	-	-	-	-36	20	-16	1,642		
Sept.....	-	17	-	3	-282	122	-140	1,782		
Oct.....	-	-	-	1	-9	5	-3	1,785		
Nov.....	-	-	-	-	-268	89	-179	1,964		
Dec.....	-	-	-	4	-396	32	-360	2,324		
1970-Jan.....	-	-	-	-	-33	36	3	2,321		
Feb.....	-	32	-	2	-262	42	-186	2,507		
Mar.....	-	-	-	5	-178	103	-70	2,577		

Note: The initial U. S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries
and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968	1969				
	1965	1966	1967	1968	1969	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	
<u>Western Europe:</u>											
Austria.....	-100	-25	-	-	4	-	-	-	-	-	4
Belgium.....	-83	-	-	-58	-	-	-	-	-	-	-
Denmark.....	-	-13	-	-	25	-	-	-	-	-	-
France.....	-884	-601	-	600	325	140	50	275	-	-	-
Germany.....	-	-	-	-	500	-	-	-	-	-	500
Greece.....	-	-1	19	-11	-1	-11	-	-	-	-	*
Italy.....	-80	-60	-85	-209	-76	-	-76	-	-	-	-
Netherlands.....	-35	-	-	-19	-	-	-	-	-	-	-
Spain.....	-180	-	-	-	-	-	-	-	-	-	-
Switzerland.....	-50	-2	-30	-50	-25	-	-25	-	-	-	-
Turkey.....	-37	-12	* 3	-18	10	-	-7	-6	-	-5	-
United Kingdom.....	150	80	-879	-835	-	15	-	-	-	-	-
Bank for International Settlements.....	-	-	-	-	200	-	-	-	-	200	-
Other.....	-	-23	-5	-90	36	-4	-1	-1	15	23	-
Total Western Europe.....	-1,299	-659	-980	-669	969	150	-52	292	9	721	-
Canada.....	-	200	150	50	-	-	-	-	-	-	-
<u>Latin American Republics:</u>											
Argentina.....	-	-39	-1	-25	-25	-5	-	-	-10	-15	-
Brazil.....	25	-3	-1	* +	-	-	-	-	-	-	-
Colombia.....	29	7	*	-	*	-	-	-	-	-	*
Mexico.....	-	10	-10	-	-	-	-	-	-	-	-
Peru.....	-	-	35	-	-12	-	-5	-3	-3	-	+
Venezuela.....	-25	-	-	-	-	-	-	-	-	-	-
Other.....	-13	-16	-14	-40	-18	-3	-2	-2	-2	-11	-
Total Latin American Republics.....	17	-41	9	-65	-54	-8	-7	-5	-15	-27	-
<u>Asia:</u>											
Japan.....	-	-56	-	-	-	-	-	-	-	-	-
Other.....	-24	-30	-44	-366	42	-6	5	28	10	-1	-
Total Asia.....	-24	-86	-44	-366	42	-6	5	28	10	-1	-
<u>Africa:</u>											
Total Africa.....	-8	-19	-157	-66	-9	-1	-1	-4	-1	-4	-
<u>Other countries:</u>											
Total other countries.....	-8	-3	-9	-2	9	-	-1	5	-	5	-
Total foreign countries.....	-1,322	-608	-1,031	-1,118	957	136	-57	316	2	695	-
International and regional organizations 1/.....	-225 2/	177	22	-3	10	-	1	1	8	-	-
Grand total.....	-1,547	-431	-1,009	-1,121	967	136	-56	317	10	695	-

1/ Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

2/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

+ Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and non-banking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. /

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars				Payable in dollars									
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Banks				Other foreigners					
		Demand	Time 2/			Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits	U.S. Treasury bills and certificates		
1957.....	13,641	3,059	4,246	612	-	2,737	158	518	1,766	278	209	99	99		
1958.....	14,615	3,511	4,392	762	-	3,017	131	312	1,951	306	174	59	59		
1959.....	16,231	2,834	5,738	582	-	3,369	492	740	1,833	295	270	77	77		
1960.....	17,260	3,038	6,193	982	-	4,210	76	419	1,849	148	233	113	113		
1961 3/....	18,699	3,389	6,412	1,092	46	4,854	43	402	1,976	149	230	104	104		
	18,781	3,389	6,412	1,092	46	4,917	43	420	1,977	149	230	104	104		
1962 3/....	19,908	3,261	7,759	928	48	4,678	83	490	2,096	116	352	95	95		
	19,874	3,234	7,759	922	48	4,678	83	490	2,096	116	352	95	95		
1963:.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	104	
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	118	
1965.....	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	90	
1966 3/....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	
	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	
1967 3/....	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	
	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	
1968.....	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	
1969.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
	38,878	1,918	2,940	3,844	2,139	202	17,005	1,996	20	4,648	1,709	1,811	107	312	226
1969-Feb...	30,962	1,844	1,927	4,265	1,220	388	12,346	1,366	41	3,005	1,770	2,186	73	362	170
Mar....	31,635	2,012	1,876	4,218	1,145	388	12,394	1,469	42	3,514	1,751	2,161	104	374	187
Apr....	32,691	1,869	1,894	4,531	1,080	388	13,048	1,517	40	3,746	1,763	2,122	110	386	197
May....	34,324	1,793	1,993	6,092	1,045	388	13,083	1,487	35	3,915	1,703	2,072	110	431	179
June....	35,720	2,037	1,987	3,819	882	388	18,231	1,652	35	4,191	1,789	1,992	106	400	213
July...	36,725	1,892	1,872	3,872	912	232	17,413	1,799	54	4,330	1,679	1,929	116	412	213
Aug...	38,170	2,066	1,985	4,671	887	232	17,321	1,944	35	4,732	1,653	1,847	122	448	226
Sept...	39,228	1,993	2,123	5,895	1,042	232	16,923	2,077	25	4,667	1,776	1,804	107	379	184
Oct...	39,805	1,955	2,436	5,301	1,690	232	17,250	2,121	22	4,598	1,711	1,742	93	398	256
Nov...	40,146	1,894	2,713	4,421	1,902	202	18,066	2,164	18	4,664	1,673	1,734	101	349	243
Dec...	38,878	1,918	2,940	3,844	2,139	202	17,005	1,996	20	4,648	1,709	1,811	107	312	226
1970-Jan.p.	39,742	1,648	2,946	4,749	2,293	202	16,796	2,053	21	4,887	1,698	1,746	116	347	240
Feb.p.	40,034	1,661	3,185	5,381	2,705	202	15,910	2,112	26	4,894	1,665	1,633	78	358	223

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970		
	1966	1967 1/		1968	1969	September	October	November	December	January p	February p
		1967 1/	1968	1969							
Europe:											
Austria.....	196	231	231	162	314	157	248	252	314	299	300
Belgium-Luxembourg 2/.....	420	601	632	313	528	404	445	553	528	583	622
Denmark.....	305	243	243	146	153	114	125	151	153	178	182
Finland.....	58	99	99	176	120	98	99	115	120	123	137
France.....	1,070	1,326	1,330	1,383	1,588	1,536	1,527	1,615	1,588	1,553	1,608
Germany.....	2,538	2,218	2,217	2,640	1,381	4,235	2,902	2,006	1,381	2,226	2,658
Greece.....	129	170	170	183	207	184	181	201	207	206	185
Italy.....	1,410	1,948	1,948	729	627	813	843	733	627	625	741
Netherlands.....	364	589	589	276	163	366	738	606	463	581	539
Norway.....	283	449	449	448	341	175	203	228	341	240	305
Portugal.....	358	437	432	345	309	312	309	311	309	313	289
Spain.....	162	150	150	158	202	163	179	164	202	195	226
Sweden.....	656	492	492	453	412	209	318	399	412	455	426
Switzerland.....	1,805	1,732	1,732	2,155	2,027	1,871	1,937	2,010	2,027	1,982	1,966
Turkey.....	43	33	33	29	28	23	35	30	28	31	35
United Kingdom.....	3,817	4,851	4,667	6,133	11,590	12,698	11,973	12,699	11,590	11,319	10,742
Yugoslavia.....	37	23	23	33	37	37	39	40	37	44	33
Other Western Europe 2/.....	234	736	706	357	1,528	628	1,182	1,461	1,528	1,465	1,742
U.S.S.R.....	8	8	8	5	11	11	5	10	11	8	6
Other Eastern Europe.....	40	44	44	48	50	43	47	38	50	44	39
Total Europe.....	13,933	16,378	16,194	16,170	21,916	24,078	23,336	23,623	21,916	22,468	22,779
Canada.....	2,502	2,706	2,709	2,797	3,991	3,386	4,166	3,844	3,991	4,140	3,863
Latin America:											
Argentina.....	418	480	479	479	416	429	448	409	416	418	432
Brazil.....	299	237	237	257	425	322	362	402	425	412	452
Chile.....	261	252	252	323	393	343	352	349	393	361	385
Colombia.....	178	169	166	249	258	244	249	250	258	267	268
Cuba.....	8	9	8	8	7	8	8	8	7	7	10
Mexico.....	632	723	720	974	848	740	791	788	848	891	913
Panama.....	150	170	173	154	129	125	119	124	129	136	135
Peru.....	249	274	274	276	239	227	220	218	239	218	215
Uruguay.....	162	147	147	149	111	125	111	106	111	140	119
Venezuela.....	707	793	793	792	674	694	661	635	674	684	673
Other Latin American Republics....	522	523	523	611	556	538	536	508	556	551	567
Bahamas and Bermuda.....	177	233	233	273	1,405	1,109	1,444	1,435	1,405	1,581	1,541
Netherlands Antilles and Surinam.....	104	111	109	88	74	77	72	71	74	78	82
Other Latin America.....	17	18	18	30	34	34	29	42	34	38	36
Total Latin America.....	3,883	4,140	4,134	4,664	5,571	5,014	5,403	5,345	5,571	5,781	5,829
Asia:											
China Mainland.....	36	36	36	38	36	36	35	37	36	37	39
Hong Kong.....	142	215	217	270	213	205	217	214	213	196	223
India.....	179	354	354	281	260	257	283	293	260	260	286
Indonesia.....	54	34	34	50	86	75	63	74	86	78	69
Israel.....	115	125	125	215	146	138	123	115	146	178	185
Japan.....	2,671	2,563	2,612	3,320	3,788	3,605	3,640	3,773	3,788	3,628	3,551
Korea.....	162	176	176	171	236	188	217	231	236	278	308
Philippines.....	285	289	289	269	201	232	244	226	201	201	249
Taiwan.....	228	226	222	155	196	186	182	188	196	215	218
Thailand.....	598	616	616	556	628	585	561	611	628	653	666
Other Asia.....	779	858	859	628	606	541	547	523	606	657	652
Total Asia.....	5,250	5,492	5,541	5,953	6,396	6,049	6,113	6,284	6,396	6,380	6,446
Africa:											
Congo (Kinshasa).....	15	33	33	12	87	69	71	86	87	75	99
Morocco.....	31	18	18	13	21	18	18	21	21	21	41
South Africa.....	71	61	61	58	66	51	53	54	66	69	91
United Arab Republic (Egypt).....	39	16	16	18	23	19	17	19	23	25	25
Other Africa.....	229	221	221	260	496	240	334	533	496	500	587
Total Africa.....	385	349	349	361	692	396	492	710	692	689	843
Other countries:											
Australia.....	243	278	278	261	282	272	263	311	282	255	243
All other.....	22	27	27	28	29	32	31	29	29	28	30
Total other countries.....	266	305	305	289	311	305	294	340	311	283	273
Total foreign countries.....	26,219	29,370	29,232	30,234	38,878	39,228	39,805	40,146	38,878	39,742	40,034
International and regional											
International.....	1,270	1,181	1,175	1,372	1,260	1,311	1,277	1,316	1,260	1,307	1,365
European regional.....	9	6	6	8	6	11	9	10	6	16	25
Latin American regional.....	73	78	70	78	100	114	106	99	100	116	117
Asian regional.....	30	21	21	21	46	36	39r	40	46	45	59
African regional.....	-	1	1	4	*	3	*	*	*	*	3
Total international and regional.	1,381	1,287	1,273	1,483	1,412	1,475	1,430	1,465	1,412	1,484	1,569
Grand total.....	27,599	30,657	30,505	31,717	40,290	40,703	41,235	41,611	40,290	41,226	41,603

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through 1967, column 1, Luxembourg included in "Other Western Europe." Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				December 1968	April 1969	December 1969
	1964	1965	1966	1967			
"Other Western Europe"							
Cyprus.....	1	1	2	2	8	2	11
Iceland.....	5	6	7	4	6	4	9
Ireland, Republic of.....	9	6	9	9	24	20	38
Luxembourg.....	17	21	25	31	1/	1/	1/
Malta.....	1	1	1	1	6	5	5
Monaco.....	4	4	3	4	4	4	4
"Other Eastern Europe"							
Bulgaria.....	1	2	5	2	5	2	7
Czechoslovakia.....	1	2	4	5	4	5	n.a.
Estonia.....	2	1	2	2	2	2	n.a.
Hungary.....	1	2	2	3	2	2	3
Poland.....	10	13	13	19	19	17	16
Rumania.....	2	7	7	8	7	8	8
Soviet Zone of Germany.....	1	2	6	4	8	3	n.a.
"Other Latin American Republics"							
Bolivia.....	43	67	67	60	66	65	68
Costa Rica.....	31	34	35	43	51	61	
Dominican Republic.....	56	72	53	55	69	59	52
Ecuador.....	67	70	86	86	66	62	74
El Salvador.....	56	67	69	73	82	89	69
Guatemala.....	49	68	64	73	86	90	84
Guyana (British Guiana).....	1	*	1	2	5	5	3
Haiti.....	14	16	16	16	17	18	16
Honduras.....	26	31	27	30	33	37	29
Jamaica.....	7	9	12	22	42	29	16
Nicaragua.....	42	67	73	46	67	78	63
Paraguay.....	11	14	15	13	16	18	13
Trinidad and Tobago.....	7	4	5	6	10	8	8
"Other Latin America"							
British Honduras.....	2	2	1	2	2	3	2
British West Indies.....	8	11	15	14	25	25	30
French West Indies and French Guiana.....	1	2	1	2	2	2	2
"Other Asia"							
Afghanistan.....	5	6	9	5	6	8	16
Bahrain.....	2	4	6	13	17	20	n.a.
Burma.....	33	49	34	11	5	5	2
Cambodia.....	1	3	1	2	2	2	1
Ceylon.....	2	2	3	5	4	5	3
Iran.....	23	67	37	50	41	44	35
Iraq.....	22	12	18	35	86	77	n.a.
Jordan.....	3	16	40	40	3	4	17
Kuwait.....	56	36	49	37	67	40	46
Laos.....	5	3	5	4	3	4	3
Lebanon.....	84	100	100	113	78	82	83
Malaysia 2/.....	22	26	38	64	52	41	30
Muscat and Oman.....	*	*	*	1	6	7	n.a.
Nepal.....	2	7	14	15	13	15	n.a.
Pakistan.....	23	19	49	55	60	24	35
Qatar.....	*	*	2	1	5	5	4
Ryukyu Islands (including Okinawa).....	26	24	16 2/	14	17	20	25
Saudi Arabia.....	197	284	176	61	29	48	106
Singapore 2/.....	2/	9	35	160	67	40	17
Southern Yemen (Aden and South Arabia).....	4	4	5	8	1	4	2
Syria.....	8	4	3	6	2	4	4
Trucial States.....	3	2	2	4	5	3	4
Viet Nam.....	19	39	132	148	51	40	94
"Other Africa"							
Algeria.....	2	8	11	7	8	6	14
Ethiopia (including Eritrea).....	34	44	53	24	13	15	20
F.T.A.I. (French Somaliland).....	2	2	1	2	1	1	1
Ghana.....	6	3	7	4	3	3	10
Ivory Coast.....	1	3	1	2	3	3	4
Kenya.....	3	1	1	16	29	34	43
Liberia.....	20	18	21	25	25	28	18
Libya.....	29	35	37	18	69	68	288
Mozambique.....	3	2	5	4	3	3	6
Nigeria.....	16	22	26	38	20	10	11
"Portuguese West Africa".....	4	4	5	10	6	7	9
Southern Rhodesia 4/.....	3	3	3	2	1	2	2
Sudan.....	2	4	3	2	5	3	3
Tanzania.....	1	1	7	20	21	23	n.a.
Tunisia.....	1	2	1	10	7	2	6
Uganda.....	*	*	1	1	6	9	5
Zambia 4/.....	4/	7	35	25	25	19	17
"Other Countries"							
New Zealand.....	12	19	14	17	17	20	16

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage

and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970	
	1966	1967 1/	1968	1969	September	October	November	December	January p	February p
Europe:										
Austria.....	-	-	-	1	-	-	-	-	-	-
Belgium-Luxembourg.....	-	-	*	*	*	*	*	*	*	5
Denmark.....	2	*	*	*	-	-	-	-	-	-
Finland.....	1	-	-	-	-	-	-	-	-	-
France.....	-	*	*	*	*	*	*	*	*	*
Germany.....	1	1	1	2	*	1	*	*	1	*
Greece.....	7	6	6	11	*	*	*	*	*	*
Italy.....	4	4	4	*	*	*	*	*	*	*
Netherlands.....	2	*	*	*	*	*	*	*	*	1
Norway.....	-	*	*	*	*	*	*	*	*	*
Portugal.....	-	-	5	*	*	*	*	*	*	*
Spain.....	-	-	-	1	1	1	1	1	-	1
Sweden.....	1	1	1	-	*	*	*	*	*	*
Switzerland.....	3	3	3	2	5	3	3	5	5	5
Turkey.....	*	-	-	*	*	*	*	*	*	*
United Kingdom.....	90	16	16	*	46	37	36	36	46	47
Yugoslavia.....	-	-	-	*	*	*	*	*	*	46
Other Western Europe.....	*	*	*	*	*	*	*	*	1	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europa.....	111	31	36	18	54	43	42	43	54	55
Canada.....	-	*	*	1	*	1	1	1	*	1
Latin America:										
Argentina.....	-	251	251	284	64	146	74	69	64	25
Brazil.....	50	25	25	25	25	27	27	27	25	25
Chile.....	-	1	1	1	*	*	*	*	*	27
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	115	172	172	168	74	29	29	59	74	78
Panama.....	*	1	1	1	3	2	2	3	3	102
Peru.....	*	*	*	1	*	1	*	*	*	3
Uruguay.....	-	-	-	*	*	*	*	*	*	*
Venezuela.....	46	18	18	44	49	55	49	49	49	39
Other Latin American Republics.....	*	2	2	2	4	2	2	2	4	39
Bahamas and Bermuda.....	17	7	7	6	5	6	6	6	5	2
Netherlands Antilles and Surinam.....	5	8	8	8	14	8	8	8	14	5
Other Latin America.....	-	-	-	-	-	*	*	*	*	3
Total Latin America.....	234	484	484	541	239	276	197	223	239	188
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	1	2	1	2	2	2	2
India.....	*	1	1	*	*	2	2	*	*	*
Indonesia.....	-	-	-	-	*	*	*	*	*	*
Israel.....	8	126	126	241	41	101	43	43	41	6
Japan.....	197	443	443	658	655	659	658	658	655	657
Korea.....	20	39	39	88	72	93	73	73	72	64
Philippines.....	4	46	46	67	71	69	68	70	71	68
Taiwan.....	1	12	12	43	48	48	48	49	48	48
Thailand.....	140	218	218	201	70	117	117	70	70	47
Other Asia.....	252	403	403	451	278	293	283	280	278	271
Total Asia.....	622	1,289	1,289	1,751	1,238	1,383	1,294	1,245	1,238	1,163
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	*	*	*	*	*	*	*
South Africa.....	-	-	-	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	1	1	1	*	*	*	*	*	*
Other Africa.....	1	1	1	*	*	*	*	*	*	*
Total Africa.....	1	1	1	1	1	1	1	1	1	*
Other countries:										
Australia.....	20	51	51	68	67	84	79	73	67	63
All other.....	1	*	*	10	2	2	2	2	2	*
Total other countries.....	21	51	51	78	69	86	81	75	69	63
Total foreign countries.....	988	1,858	1,863	2,389	1,601	1,790	1,616	1,587	1,601	1,471
International and regional.										
International.....	334	398	404	432	559	549	574	556	559	555
European regional.....	-	-	-	-	-	-	-	-	-	568
Latin American regional.....	173	273	276	314	285	290	298	298	285	270
Asian regional.....	-	18	18	31	42	46	47	45	42	39
Total international and regional.....	506	689	698	777	886	885	918	898	886	867
Grand total.....	1,494	2,546	2,560	3,166	2,487	2,676	2,534	2,486	2,437	2,338

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. -Short-Term Claims by Country
(Position at end of period in millions of dollars)

Country	Calendar year					1969				1970	
	1966	1967 1/	1968	1969 2/		September	October	November	December 1/	January p	February p
Europe:											
Austria.....	16	17	16	6	7	5	5	6	7	20	10
Belgium-Luxembourg 2/.....	67	66	83	40	56	53	71	57	56	49	53
Denmark.....	62	37	37	36	40	32	40	41	40	49	32
Finland.....	91	78	78	63	68	72	72	72	68	66	63
France.....	74	88	88	66	107	91	85	93	107	117	94
Germany.....	227	176	179	171	207	213	200	199	207	183	160
Greece.....	16	19	19	12	22	20	19	17	22	17	16
Italy.....	110	58	58	105	120	101	108	99	120	130	123
Netherlands.....	40	35	35	40	51	46	54	46	51	51	51
Norway.....	76	61	61	43	34	40	36	38	34	85	61
Portugal.....	41	26	26	10	8	9	9	8	8	33	32
Spain.....	67	54	54	46	70	53	70	68	70	9	11
Sweden.....	75	75	75	58	67	71	64	86	67	73	83
Switzerland.....	88	98	98	93	99	92	110	131	99	83	95
Turkey.....	52	38	38	38	19	32	31	26	19	124	122
United Kingdom.....	193	244	244	318	418	383	425	400	418	14	15
Yugoslavia.....	19	13	13	22	28	24	25	25	28	346	351
Other Western Europe 2/.....	40	30	13	15	9	10	11	11	9	29	35
U.S.S.R.....	2	3	3	3	2	2	2	2	2	7	8
Other Eastern Europe.....	16	18	18	21	34	28	25	28	34	2	1
Total Europe.....	1,374	1,234	1,238	1,205	1,466	1,377	1,463	1,454	1,466	1,456	1,463
Canada.....	611	597	597	533	818	634	728	667	818	844	744
Latin America:											
Argentina.....	187	221	221	249	311	297	306	301	311	303	296
Brazil.....	112	173	173	338	317	307	317	318	317	296	289
Chile.....	158	177	177	193	188	177	174	177	188	178	195
Colombia.....	305	217	217	206	225	212	215	210	225	234	252
Cuba.....	16	16	16	14	14	14	14	14	14	16	14
Mexico.....	757	960	960	948	801	836	802	778	801	801	807
Panama.....	85	47	47	56	68	69	61	67	68	60	68
Peru.....	212	249	249	207	161	168	179	173	161	172	167
Uruguay.....	45	42	42	44	48	41	43	46	48	48	50
Venezuela.....	220	226	226	232	240	237	233	228	240	250	261
Other Latin American Republics....	261	289	289	280	295	271	287	286	295	302	307
Bahamas and Bermuda.....	61	63	63	80	92	52	59	48	92	60	66
Netherlands Antilles and Surinam.....	18	10	10	19	14	13	14	15	14	12	14
Other Latin America.....	16	18	18	22	27	21	18	20	27	22	21
Total Latin America.....	2,453	2,707	2,707	2,889	2,803	2,716	2,722	2,680	2,803	2,804	2,755
Asia:											
China Mainland.....	1	1	1	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	36	36	43	37	36	37	37
India.....	16	10	10	19	10	9	8	11	10	10	9
Indonesia.....	6	5	5	23	30	33	25	23	30	29	25
Israel.....	98	57	57	84	108	91	94	101	108	101	96
Japan.....	2,572	3,147	3,154	3,114	3,342	3,164	3,071	3,114	3,342	3,372	3,158
Korea.....	31	59	59	77	158	164	159	160	158	158	172
Philippines.....	220	295	303	239	216	242	241	232	216	216	208
Taiwan.....	15	37	37	38	49	38	39	42	49	50	57
Thailand.....	81	100	100	99	101	93	94	97	101	101	98
Other Asia.....	135	137	138	145	212	164	190	205	212	212	208
Total Asia.....	3,206	3,875	3,894	3,872	4,262	4,035	3,965	4,023	4,262	4,292	4,068
Africa:											
Congo (Kinshasa).....	1	1	1	3	6	3	4	5	6	5	5
Morocco.....	2	2	2	2	3	2	3	2	3	3	3
South Africa.....	50	37	37	46	55	49	54	56	55	55	51
United Arab Republic (Egypt).....	25	11	11	8	11	12	10	11	11	10	12
Other Africa.....	69	52	52	73	86	69	72	82	86	79	63
Total Africa.....	147	102	102	133	162	135	143	155	162	150	135
Other countries:											
Australia.....	52	54	54	66	53	55	57	52	53	58	55
All other.....	10	13	13	13	16	14	14	14	16	14	14
Total other countries.....	62	67	67	79	69	69	70	66	69	72	68
Total foreign countries.....	7,853	8,583	8,606	8,710	9,580	8,966	9,091	9,045	9,580	9,626	9,251
International and regional.....	1	*	*	*	2	1	1	1	2	1	2
Grand total.....	7,853	8,583	8,606	8,711	9,582	8,967	9,092	9,046	9,582	9,629	9,252

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Date are comparable in coverage to those shown for the preceding date; for date comparable to those shown for the following date, see second

column under December 1969 heading.
Through 1967, column 1, Luxembourg included in "Other Western Europe."
Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-4.- Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars					Payable in foreign currencies	
		Total	Loans			Other long-term claims		
			Total	Official institutions	Banks			
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,260	660	273	1,328	33	*	
	2,379	2,346	730	273	1,342	33	*	
1963 1/.....	2,837	2,834	725	397	1,659	54	2	
	3,030	3,028	2,811	728	1,685	217	2	
1964 1/.....	3,971	3,971	3,777	703	2,372	195	*	
	4,285	4,283	3,995	716	2,550	288	1	
1965.....	4,517	4,508	4,211	793	2,790	297	9	
1966.....	4,180	4,162	3,915	702	2,702	247	18	
1967.....	3,925	3,909	3,635	669	2,642	274	15	
1968.....	3,567	3,552	3,158	528	2,393	394	16	
1969.....	3,230	3,212	2,803	501	2,094	409	18	
1969-Feb.....	3,534	3,516	3,114	501	2,370	402	18	
Mar.....	3,434	3,418	3,017	485	2,321	401	16	
Apr.....	3,435	3,420	3,020	474	2,316	400	15	
May.....	3,456	3,439	3,058	472	2,350	381	17	
June.....	3,403	3,381	2,980	478	2,282	401	22	
July.....	3,255	3,234	2,826	446	2,173	408	21	
Aug.....	3,289	3,268	2,861	504	2,145	406	21	
Sept.....	3,272	3,256	2,848	485	2,151	408	17	
Oct.....	3,278	3,262	2,847	493	2,149	415	16	
Nov.....	3,267	3,251	2,845	494	2,147	406	17	
Dec.....	3,230	3,212	2,803	501	2,094	409	18	
1970-Jan. P.....	3,171	3,152	2,749	461	2,081	403	20	
Feb. P.....	3,141	3,118	2,734	468	2,062	384	23	

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5.- Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					1970	
	1966	1967	1968	1969	September	October	November	December	January p	February p	
<u>Europe:</u>											
Austria.....	28	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg 1/.....	104	73	35	18	23	23	19	18	21	21	21
Denmark.....	29	11	1	2	2	2	2	2	2	2	1
Finland.....	74	68	47	27	32	31	28	27	30	29	36
France.....	43	46	37	37	37	36	36	37	36	34	32
Germany.....	129	61	32	36	40	37	37	36	53	52	52
Greece.....	98	80	73	56	60	59	58	56	3	3	2
Italy.....	200	58	14	3	5	4	5	3	6	6	6
Netherlands.....	5	1	1	2	2	2	2	2	*	*	*
Norway.....	188	126	72	49	56	54	49	49	51	50	26
Portugal.....	71	47	31	27	24	22	21	27	76	79	79
Spain.....	64	42	64	91	67	77	78	91	24	26	26
Sweden.....	60	32	18	23	23	22	23	23	2	2	2
Switzerland.....	16	11	5	2	3	3	3	1	*	*	*
Turkey.....	2	2	1	1	1	1	1	1	55	55	51
United Kingdom.....	70	56	68	55	55	56	55	55	14	14	14
Yugoslavia.....	9	12	12	13	12	12	13	13	10	10	10
Other Western Europe 1/.....	12	19	12	11	14	12	12	11	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	14	14	14
Other Eastern Europe.....	13	19	19	13	13	13	13	13	458	452	452
Total Europe.....	1,212	776	547	467	470	467	455	467	458	452	410
Canada.....	326	427	428	403	403	410	407	403	401	401	410
<u>Latin America:</u>											
Argentina.....	66	151	133	141	144	148	146	141	142	145	145
Brazil.....	120	103	113	187	155	151	175	187	182	182	182
Chile.....	45	60	48	73	65	68	70	73	76	72	72
Colombia.....	78	66	61	53	56	57	57	53	57	53	53
Cuba.....	1	1	-	-	-	-	-	-	-	-	-
Mexico.....	513	602	534	419	440	442	436	419	411	398	398
Panama.....	71	70	70	44	46	51	44	44	43	41	41
Peru.....	150	183	127	97	103	106	105	97	90	88	88
Uruguay.....	50	65	30	37	36	37	37	37	37	33	33
Venezuela.....	89	90	71	108	121	116	114	108	116	123	134
Other Latin American Republics....	124	128	157	139	138	138	141	139	132	10	10
Bahamas and Bermuda.....	21	21	15	15	13	12	15	15	11	12	12
Netherlands Antilles and Surinam.....	15	14	14	12	12	12	12	12	3	4	4
Other Latin America.....	2	3	2	3	4	5	4	3	3	3	3
Total Latin America.....	1,346	1,556	1,375	1,329	1,334	1,344	1,357	1,329	1,312	1,296	1,296
<u>Asia:</u>											*
China Mainland.....	-	-	-	-	*	-	-	-	-	-	-
Hong Kong.....	4	3	1	1	1	1	1	1	1	1	1
India.....	33	36	53	43	41	42	42	43	43	42	42
Indonesia.....	*	*	2	2	2	2	2	2	3	3	3
Israel.....	27	23	21	14	16	16	15	14	13	12	12
Japan.....	326	180	122	86	93	88	85	86	88	86	86
Korea.....	4	53	148	151	146	147	149	151	148	139	139
Philippines.....	223	203	249	201	217	209	206	201	193	193	193
Taiwan.....	5	6	8	16	10	12	15	16	17	17	17
Thailand.....	10	18	21	27	22	23	25	27	28	28	28
Other Asia.....	101	107	113	112	106	116	116	112	112	108	108
Total Asia.....	734	629	738	653	655	657	657	653	645	631	631
<u>Africa:</u>											
Congo (Kinshasa).....	3	1	-	6	6	6	6	6	7	7	7
Morocco.....	1	1	1	1	1	1	1	1	1	1	1
South Africa.....	61	35	33	30	32	33	33	30	26	25	25
United Arab Republic (Egypt).....	4	8	4	1	*	*	1	1	1	1	1
Other Africa.....	160	188	166	123	144	140	130	123	131	128	128
Total Africa.....	229	233	204	162	182	180	170	162	166	162	162
<u>Other countries:</u>											
Australia.....	300	269	236	186	192	189	188	186	160	159	159
All other.....	32	33	37	29	34	31	31	29	29	29	29
Total other countries.....	332	301	273	215	226	219	219	215	189	188	188
Total foreign countries.....	4,179	3,922	3,565	3,228	3,271	3,277	3,266	3,228	3,170	3,140	3,140
International and regional.....	1	3	2	2	2	2	2	2	2	1	1
Grand total	4,180	3,925	3,567	3,230	3,272	3,278	3,267	3,230	3,171	3,141	3,141

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Long-Term Claims, by Type and Country, as of February 28, 1970
Preliminary
 (Position in million of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	21	21	21	*	-
Denmark.....	1	1	1	*	-
Finland.....	29	29	29	*	-
France.....	36	36	35	1	-
Germany.....	32	32	32	*	*
Greece.....	52	51	50	*	1
Italy.....	2	2	2	1	-
Netherlands.....	6	6	6	*	-
Norway.....	50	50	49	1	-
Portugal.....	26	26	25	1	-
Spain.....	79	79	75	4	-
Sweden.....	26	26	26	*	-
Switzerland.....	2	2	2	*	-
Turkey.....	*	*	*	*	-
United Kingdom.....	51	51	45	6	-
Yugoslavia.....	14	14	14	1	-
Other Western Europe.....	10	10	10	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	14	14	14	*	-
Total Europe.....	452	451	437	14	1
<u>Canada</u>	410	401	364	37	9
Latin America:					
Argentina.....	145	145	116	29	1
Brazil.....	182	178	163	15	4
Chile.....	72	72	67	5	-
Colombia.....	53	53	48	5	*
Cuba.....	-	-	-	-	-
Mexico.....	398	392	330	62	6
Panama.....	41	40	39	2	1
Peru.....	88	88	81	7	-
Uruguay.....	33	33	32	1	-
Venezuela.....	123	123	117	7	-
Other Latin American Republics.....	134	134	120	14	*
Bahamas and Bermuda.....	10	10	8	2	*
Netherlands Antilles and Surinam.....	12	12	12	*	-
Other Latin America.....	4	4	4	*	-
Total Latin America.....	1,296	1,285	1,137	148	11
Asia:					
China Mainland.....	*	*	*	-	-
Hong Kong.....	1	1	1	*	-
India.....	42	42	41	1	-
Indonesia.....	3	3	2	-	-
Israel.....	12	12	11	2	-
Japan.....	86	86	73	13	*
Korea.....	139	139	36	104	-
Philippines.....	193	192	172	20	1
Taiwan.....	17	17	15	2	-
Thailand.....	28	28	25	4	-
Other Asia.....	108	108	99	10	-
Total Asia.....	631	630	475	155	1
Africa:					
Congo (Kinshasa).....	7	7	*	7	-
Morocco.....	1	1	1	*	-
South Africa.....	25	25	18	7	-
United Arab Republic (Egypt).....	1	1	1	*	-
Other Africa.....	128	128	123	5	-
Total Africa.....	162	162	143	19	-
Other countries:					
Australia.....	159	158	148	10	1
All other.....	29	29	29	*	-
Total other countries.....	188	187	177	10	1
Total foreign countries.....	3,140	3,117	2,733	384	23
International and regional.....	1	1	1	-	-
Grand total.....	3,141	3,118	2,734	384	23

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968		1969		
	1965	1966	1967 1/	September	December	March	June	September p
Europe:								
Austria.....	2	2	2	2	3	3	4	4
Belgium-Luxembourg 2/.....	28	32	27	60	78	79	67	69
Denmark.....	1	3	7	8	4	2	2	2
Finland.....	1	1	3	4	4	*	*	1
France.....	51	62	64	114	114	116	121	130
Germany.....	71	78	92	92	120	112	102	119
Greece.....	3	2	8	11	14	5	5	3
Italy.....	18	54	61	61	64	57	54	62
Netherlands.....	55	68	79	79	65	42	45	70
Norway.....	2	2	4	4	5	4	6	9
Portugal.....	3	9	6	6	8	4	6	9
Spain.....	21	27	31	31	48	37	40	39
Sweden.....	10	17	24	24	26	25	47	63
Switzerland.....	39	58	86	86	112	20	17	22
Turkey.....	4	2	3	3	116	115	116	130
United Kingdom.....	137	208	310	310	3	5	4	2
Yugoslavia.....	1	1	*	*	407	393	384	397
Other Western Europe 2/.....	3	4	4	4	1	1	1	5
U.S.S.R.....	*	*	*	*	5	9	13	19
Other Eastern Europe.....	2	1	1	1	*	1	1	1
Total Europe.....	453	631	811	814	1,096	1,034	1,017	979
Canada.....	94	146	200	205	199	194	164	159
Latin America:								
Argentina.....	4	6	4	4	7	6	8	5
Brazil.....	13	10	9	9	19	16	17	12
Chile.....	4	4	8	8	6	5	4	10
Colombia.....	9	7	9	9	7	7	6	7
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	5	11	10	10	10	6	7	11
Panama.....	11	10	4	4	9	5	7	9
Peru.....	6	7	6	6	6	3	4	5
Uruguay.....	1	1	1	1	1	1	1	1
Venezuela.....	22	36	33	33	36	33	27	26
Other Latin American Republics.....	16	20	24	24	23	20	16	22
Bahamas and Bermuda.....	2	3	8	11	10	18	19	26
Netherlands Antilles and Surinam	7	7	5	5	4	5	3	22
Other Latin America.....	2	1	1	1	1	2	2	2
Total Latin America.....	102	124	121	124	134	130	122	121
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	2	3	5	5	4	4	5	5
India.....	25	17	12	12	10	12	15	18
Indonesia.....	9	2	4	4	3	4	6	5
Israel.....	3	2	3	3	15	17	13	12
Japan.....	32	27	62	63	91	89	99	114
Korea.....	1	3	1	1	1	1	2	1
Philippines.....	6	7	8	8	10	9	8	2
Taiwan.....	1	4	5	5	3	5	11	10
Thailand.....	2	4	5	5	2	2	2	6
Other Asia.....	31	30	45	45	35	30	40	49
Total Asia.....	113	100	150	151	175	176	195	223
Africa:								
Congo (Kinshasa).....	1	1	*	*	1	1	2	2
Morocco.....	*	*	*	*	*	*	1	1
South Africa.....	11	17	8	8	12	11	9	14
United Arab Republic (Egypt).....	1	1	3	3	4	5	5	7
Other Africa.....	7	5	11	11	8	7	14	30
Total Africa.....	20	24	23	23	25	24	29	65
Other countries:								
Australia.....	23	58	53	61	43	45	44	46
All other.....	7	6	7	8	6	5	3	6
Total other countries.....	29	64	65	69	49	49	50	50
Total foreign countries.....	810	1,089	1,370	1,386	1,678	1,608	1,576	1,601
International and regional.....	*	*	*	*	*	*	*	*
and total.....	810	1,089	1,371	1,386	1,678	1,608	1,576	1,601
								1,778

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<u>Europe:</u>			
Austria.....	4	2	3
Belgium-Luxembourg.....	69	53	16
Denmark.....	2	2	*
Finland.....	1	1	*
France.....	130	101	29
Germany.....	119	100	19
Greece.....	3	3	*
Italy.....	62	53	10
Netherlands.....	70	61	9
Norway.....	9	8	1
Portugal.....	9	8	1
Spain.....	63	50	13
Sweden.....	22	22	*
Switzerland.....	130	69	62
Turkey.....	2	1	*
United Kingdom.....	397	346	51
Yugoslavia.....	5	5	*
Other Western Europe.....	19	19	*
U.S.S.R.....	1	1	*
Other Eastern Europe.....	*	*	*
Total Europe.....	1,117	904	213
<u>Canada:</u>	182	142	39
<u>Latin America:</u>			
Argentina.....	6	5	1
Brazil.....	12	10	3
Chile.....	10	8	2
Colombia.....	7	5	2
Cuba.....	*	*	*
Mexico.....	9	8	1
Panama.....	5	5	*
Peru.....	6	5	2
Uruguay.....	1	1	1
Venezuela.....	22	6	17
Other Latin American Republics.....	26	20	6
Bahamas and Bermuda.....	22	17	5
Netherlands Antilles and Surinam.....	2	2	*
Other Latin America.....	1	1	*
Total Latin America.....	131	92	39
<u>Asia:</u>			
China Mainland.....	1	1	-
Hong Kong.....	5	4	1
India.....	20	19	1
Indonesia.....	5	5	1
Israel.....	12	11	1
Japan.....	118	107	11
Korea.....	2	2	*
Philippines.....	10	7	3
Taiwan.....	6	6	*
Thailand.....	2	1	1
Other Asia.....	52	40	12
Total Asia.....	233	202	31
<u>Africa:</u>			
Congo (Kinshasa).....	2	1	1
Morocco.....	1	*	*
South Africa.....	12	11	1
United Arab Republic (Egypt).....	7	6	1
Other Africa.....	30	29	1
Total Africa.....	52	48	4
<u>Other countries:</u>			
Australia.....	57	40	17
All other.....	6	5	1
Total other countries.....	63	44	18
Total foreign countries.....	1,778	1,433	345
International and regional.....	*	*	-
Grand total.....	1,778	1,433	345

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4.- Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968		1969		
	1965	1966	1967 1/	September	December	March	June	September p
<u>Europe:</u>								
Austria.....	-	1	-	-	*	*	*	*
Belgium-Luxembourg 2/.....	-	7	1	44	84	108	116	120
Denmark.....	2	-	-	-	*	*	*	*
Finland.....	-	*	-	-	-	-	-	-
France.....	1	1	1	30	38	39	36	52
Germany.....	5	33	36	36	112	189	200	212
Greece.....	1	*	*	*	-	*	*	*
Italy.....	1	42	55	66	57	56	86	117
Netherlands.....	30	26	50	50	43	58	67	123
Norway.....	*	*	-	-	*	*	*	67
Portugal.....	*	*	-	-	-	-	-	*
Spain.....	*	*	*	*	*	*	*	*
Sweden.....	-	1	1	1	5	5	5	6
Switzerland.....	3	35	27	27	72	134	198	225
Turkey.....	-	-	-	-	-	-	-	*
United Kingdom.....	36	124	164	164	326	449	461	428
Yugoslavia.....	*	*	*	*	*	*	*	429
Other Western Europe 2/.....	-	-	-	-	5	7	5	*
U.S.S.R.....	-	-	-	-	-	-	-	5
Other Eastern Europe.....	*	-	-	-	-	-	-	-
Total Europe.....	79	271	335	346	693	1,021	1,171	1,213
Canada.....	59	46	49	49	42	42	43	38
<u>Latin America:</u>								
Argentina.....	1	2	2	2	2	2	3	3
Brazil.....	*	*	3	3	1	*	1	1
Chile.....	*	*	*	*	*	*	*	*
Colombia.....	1	1	*	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	12
Panama.....	*	*	*	*	4	4	4	4
Peru.....	*	*	1	1	1	*	*	*
Uruguay.....	*	*	5	5	*	5	5	5
Venezuela.....	*	1	*	*	*	*	*	*
Other Latin American Republics..	*	*	*	*	1	1	1	1
Bahamas and Bermuda.....	-	3	13	10	11	17	17	22
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	1
Other Latin America.....	-	-	1	1	-	*	*	*
Total Latin America.....	4	9	27	23	21	31	31	32
<u>Asia:</u>								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	*
India.....	*	*	-	-	-	-	*	*
Indonesia.....	*	*	-	-	-	-	-	-
Israel.....	*	-	*	*	-	*	*	*
Japan.....	*	*	*	*	*	*	*	*
Korea.....	*	*	-	-	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	-	*	*	-	-	-	-
Thailand.....	-	-	-	-	*	*	*	*
Other Asia.....	2	3	2	2	3	4	6	9
Total Asia.....	3	3	2	2	4	5	7	10
<u>Africa:</u>								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	*
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)....	*	*	*	*	*	*	*	*
Other Africa.....	*	*	1	1	1	*	1	*
Total Africa.....	*	*	1	1	1	1	1	1
<u>Other countries:</u>								
Australia.....	2	*	-	7	6	5	6	5
All other.....	*	-	-	-	-	-	-	-
Total other countries.....	2	*	-	7	6	5	6	5
Total foreign countries.....	147	329	414	428	767	1,103	1,259	1,299
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	147	329	414	428	767	1,103	1,259	1,299
	1,398							1,398

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969	
	1965	1966	1967 1/		September	December	March	June
Europe:								
Austria.....	6	8	8	5	6	5	5	5
Belgium-Luxembourg 2/.....	45	53	42	42	68	49	61	52
Denmark.....	9	14	11	11	10	12	12	13
Finland.....	6	4	6	6	9	9	6	7
France.....	82	110	111	111	157	145	140	162
Germany.....	112	123	134	134	174	204	143	149
Greece.....	13	15	20	20	26	27	22	24
Italy.....	77	101	103	103	130	124	119	148
Netherlands.....	41	48	51	51	67	54	59	62
Norway.....	8	8	8	8	10	10	12	14
Portugal.....	5	7	7	7	8	7	7	12
Spain.....	50	61	90	90	76	71	85	81
Sweden.....	20	36	24	24	26	26	25	26
Switzerland.....	27	18	29	29	71	39	49	44
Turkey.....	7	6	9	9	7	6	13	14
United Kingdom.....	323	579	690	774	1,450	1,221	1,306	1,234
Yugoslavia.....	2	4	4	4	4	7	8	14
Other Western Europe 2/.....	8	11	14	14	15	16	17	17
U.S.S.R.....	1	*	1	1	*	*	3	16
Other Eastern Europe.....	2	2	7	7	5	7	9	10
Total Europe.....	842	1,209	1,369	1,449	2,318	2,040	2,102	2,132
Canada.....	599	489	545	547	501	540	730	713
Latin America:								
Argentina.....	31	39	29	28	36	46	45	42
Brazil.....	93	65	85	84	102	91	90	86
Chile.....	30	32	33	34	38	36	39	38
Colombia.....	19	25	22	22	25	29	26	27
Cuba.....	3	3	2	2	2	2	2	2
Mexico.....	76	95	114	112	94	103	111	112
Panama.....	13	12	14	13	15	15	14	17
Peru.....	28	31	29	29	28	26	28	26
Uruguay.....	8	7	5	5	4	6	5	4
Venezuela.....	49	62	58	57	57	67	60	70
Other Latin American Republics.....	55	60	60	64	72	82	78	85
Bahamas and Bermuda.....	8	18	23	23	46	66	66	38
Netherlands Antilles and Surinam.....	4	4	7	7	5	6	6	5
Other Latin America.....	9	10	10	10	8	9	11	14
Total Latin America.....	429	463	489	490	532	584	579	570
Asia:								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	7	7	9	9	10	8	9	11
India.....	36	34	43	42	39	34	32	40
Indonesia.....	3	7	3	4	7	8	7	8
Israel.....	6	5	6	6	9	7	12	13
Japan.....	162	164	213	185	195	207	200	212
Korea.....	13	5	9	9	18	21	22	24
Philippines.....	17	17	30	33	21	25	25	26
Taiwan.....	5	7	11	9	12	19	19	19
Thailand.....	6	11	10	13	15	16	13	12
Other Asia.....	66	75	88	87	97	134	120	104
Total Asia.....	320	331	421	397	423	478	460	466
Africa:								
Congo (Kinshasa).....	2	2	3	1	3	2	3	3
Morocco.....	2	3	3	3	2	3	2	2
South Africa.....	20	24	14	14	19	31	27	27
United Arab Republic (Egypt).....	10	11	7	7	6	7	8	9
Other Africa.....	28	30	31	31	35	34	39	40
Total Africa.....	61	69	58	56	65	76	78	80
Other countries:								
Australia.....	40	58	57	62	58	54	56	53
All other.....	8	8	7	10	9	11	9	7
Total other countries.....	48	66	64	72	68	65	65	60
All foreign countries.....	2,299	2,627	2,946	3,010	3,906	3,783	4,13	4,122
International and regional.....	*	*	*	*	1	1	1	2
Grand total.....	2,299	2,628	2,946	3,011	3,907	3,784	4,015	4,024
								3,579

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<u>Europe:</u>				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	58	37	20	2
Denmark.....	13	13	*	*
Finland.....	6	5	*	*
France.....	149	93	50	6
Germany.....	166	112	49	5
Greece.....	26	25	1	1
Italy.....	160	125	29	6
Netherlands.....	59	58	1	*
Norway.....	12	11	*	1
Portugal.....	15	14	*	*
Spain.....	74	68	4	2
Sweden.....	24	24	*	*
Switzerland.....	37	30	5	2
Turkey.....	10	8	1	*
United Kingdom.....	1,193	1,069	106	18
Yugoslavia.....	20	20	*	-
Other Western Europe.....	16	16	*	*
U.S.S.R.....	3	3	*	*
Other Eastern Europe.....	7	7	*	*
Total Europe.....	2,053	1,744	266	43
Canada.....	629	430	49	150
<u>Latin America:</u>				
Argentina.....	37	35	*	2
Brazil.....	86	78	2	6
Chile.....	37	32	1	4
Colombia.....	33	29	2	3
Cuba.....	2	*	2	-
Mexico.....	109	106	*	3
Panama.....	17	16	*	1
Peru.....	28	25	*	2
Uruguay.....	5	4	*	1
Venezuela.....	65	58	2	5
Other Latin American Republics.....	82	69	4	9
Bahamas and Bermuda.....	33	28	5	*
Netherlands Antilles and Surinam.....	5	5	*	*
Other Latin America.....	17	16	1	*
Total Latin America.....	557	501	20	35
<u>Asia:</u>				
China Mainland.....	*	*	-	*
Hong Kong.....	10	8	*	1
India.....	38	32	6	1
Indonesia.....	8	7	*	1
Israel.....	19	16	1	2
Japan.....	220	154	55	12
Korea.....	22	22	*	*
Philippines.....	26	22	2	2
Taiwan.....	19	19	*	*
Thailand.....	12	12	*	*
Other Asia.....	111	99	5	7
Total Asia.....	486	391	70	26
<u>Africa:</u>				
Congo (Kinshasa).....	3	3	*	1
Morocco.....	2	1	1	*
South Africa.....	25	21	4	1
United Arab Republic (Egypt).....	9	4	4	1
Other Africa.....	40	36	3	2
Total Africa.....	80	65	11	4
<u>Other countries:</u>				
Australia.....	65	50	4	11
All other.....	8	6	1	1
Total other countries.....	73	56	5	12
Total foreign countries.....	3,877	3,187	420	270
International and regional.....	2	2	-	-
Grand total.....	3,879	3,189	420	270

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		short-term investments 1/	Total	Deposits		short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227 219	45 45	90 86	92 88
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177 178	50 51	77 77	49 49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 3/.....	1,276r	1,020r	898r		123r	255r	179		76r
1969-Jan.....	1,775	1,451	56	1,294	101	324	54	192	79
Feb.....	1,861	1,511	30	1,359	122	350	50	193	107
Mar.....	1,850	1,457	28	1,323	105	393	69	192	132
Apr.....	1,817	1,429	27	1,284	119	388	61	207	121
May.....	1,949	1,485	60	1,322	104	464	59	288	116
June.....	1,787	1,346	24	1,199	123	441	51	296	93
July.....	1,778	1,345	29	1,203	113	433	54	258	120
Aug.....	1,699	1,306	33	1,177	96	392	50	243	99
Sept.....	1,592	1,199	22	1,077	100	393	52	251	90
Oct.....	1,627	1,283	32	1,159	92	344	56	223	65
Nov.....	1,671	1,313	26	1,193	95	358	69	211	78
Dec. 2/.....	{ 1,276r 1,362	1,020r 1,073	898r 950		123r 123	255r 290	179 213		76r 76
1970-Jan.....	1,583	1,297	1,189		108	286	219		67

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes

in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					1970	
	1966	1967 1/	1968	1969 2/	August	September	October	November	December	Januar.	
Belgium-Luxembourg 3/.....	21	5	-	4	22r	11	13	19	24	22r	16
France.....	11	19	19	48	9	59	60	46	46	9	15
Germany.....	8	15	15	88	52r	49	49	49	47	52r	97
Italy.....	37	27	27	25	13	45	46	28	28	13	12
Netherlands.....	13	13	13	18	4	14	12	11	11	4	6
Switzerland.....	3	6	6	13	4	10	9	8	8	4	4
United Kingdom.....	441	537	621	979	=81r	966	912	941	970	=81r	623
Canada.....	301	309	309	280	46r	410	360	381	401	460r	464
Bahamas and Bermuda.....	9	10	10	52	36	20	15	26	21	36	36
Japan.....	68	78	78	69	62	62	64	67	64	62	62
All other countries 3/ ..	60	59	60	63	34	52	53	51	51	34	33
Total.....	973	1,078	1,163	1,624	1,276r	1,599	1,592	1,602	1,671	1,276r	1,352

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1969 heading.

3/ Through December 1967, Luxembourg included in "All other countries."

4/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
**Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
by Type and Country, as of January 31, 1970**
(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	11	11	6	5	1	1	-
France.....	15	13	12	1	2	2	-
Germany.....	65	6	6	*	59	59	-
Italy.....	12	10	10	*	2	2	-
Netherlands.....	6	5	5	*	1	1	-
Switzerland.....	4	4	2	2	*	*	-
United Kingdom.....	946	900	864	36	46	46	*
Canada.....	390	302	247	56	87	29	58
Bahamas and Bermuda.....	36	32	32	*	4	4	-
Japan.....	63	2	2	1	61	55	5
All other countries 2/.....	33	12	5	7	21	18	3
Total.....	<u>1,583</u>	<u>1,297</u>	<u>1,189</u>	<u>108</u>	<u>286</u>	<u>219</u>	<u>67</u>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1965	1966	1967 1/		September	December	March	June	September p
Europe:									
Austria.....	1	1	1	1	2	2	2	2	1
Belgium-Luxembourg 2/.....	3	9	8	8	12	11	11	11	4
Denmark.....	3	5	11	11	16	1	1	1	1
Finland.....	2	1	1	1	*	*	3	3	3
France.....	11	14	17	17	16	21	22	21	21
Germany.....	7	9	36	36	28	30	18	28	26
Greece.....	30	49	51	51	55	56	58	59	58
Italy.....	19	21	22	22	22	27	26	33	37
Netherlands.....	*	*	4	4	9	9	8	8	12
Norway.....	2	*	5	5	4	4	6	10	9
Portugal.....	4	18	12	12	13	13	25	22	22
Spain.....	17	46	60	60	72	74	82	84	80
Sweden.....	1	2	2	2	39	39	62	69	72
Switzerland.....	1	11	16	16	*	*	1	1	1
Turkey.....	6	6	6	6	6	6	5	5	5
United Kingdom.....	31	27	43	43	43	147	175	168	167
Yugoslavia.....	1	2	*	*	*	1	1	1	1
Other Western Europe 2/.....	2	4	5	10	19	18	18	16	16
U.S.S.R.....	-	-	-	-	-	*	-	-	*
Other Eastern Europe.....	*	-	-	-	*	*	*	*	*
Total Europe.....	143	225	300	306	356	459	523	542	536
Canada.....	236	272	311	322	376	420	433	447	465
Latin America:									
Argentina.....	82	85	78	74	69	66	62	63	65
Brazil.....	209	203	212	212	198	194	194	195	179
Chile.....	12	14	91	91	67	54	43	33	27
Colombia.....	20	15	16	16	13	11	13	13	18
Cuba.....	7	8	9	9	9	9	9	9	9
Mexico.....	65	56	85	91	62	73	75	76	70
Panama.....	6	8	8	8	12	13	15	14	13
Peru.....	15	17	18	18	21	17	20	21	20
Uruguay.....	1	3	2	2	1	1	1	1	1
Venezuela.....	14	23	15	15	15	16	15	17	16
Other Latin American Republics.....	30	29	36	36	35	40	43	42	40
Bahamas and Bermuda.....	9	8	6	6	5	2	2	3	2
Netherlands Antilles and Surinam.....	1	1	*	*	*	-	*	*	-
Other Latin America.....	2	1	1	1	1	*	1	1	1
Total Latin America.....	472	471	575	577	511	499	492	488	461
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	1	1	*	*	*	1	2
India.....	11	13	17	17	17	15	15	15	15
Indonesia.....	8	6	5	5	2	6	6	7	8
Israel.....	16	15	14	14	16	31	38	37	43
Japan.....	98	95	128	128	126	128	126	142	143
Korea.....	1	3	2	2	9	19	23	53	57
Philippines.....	23	21	23	24	26	25	35	35	38
Taiwan.....	8	7	15	15	13	14	15	17	19
Thailand.....	*	1	3	3	5	5	6	8	8
Other Asia.....	18	22	38	38	55	55	54	56	57
Total Asia.....	185	188	245	260	268	299	317	371	390
Africa:									
Congo (Kinshasa).....	*	*	1	1	1	1	1	*	*
Morocco.....	-	-	*	*	*	*	*	*	*
South Africa.....	*	1	1	1	3	4	2	2	2
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4	4
Other Africa.....	81	82	84	84	74	75	66	66	65
Total Africa.....	85	87	99	89	82	83	72	72	71
Other countries:									
Australia.....	17	12	14	15	29	35	40	38	39
All other.....	1	1	1	1	3	3	3	3	3
Total other countries.....	18	13	16	16	32	38	43	41	42
Total foreign countries.....	1,139	1,256	1,537	1,570	1,625	1,798	1,880	1,961	1,964
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	1,139	1,256	1,537	1,570	1,625	1,798	1,880	1,961	1,964

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
2/ Through December 1967, Luxembourg included in "Other Western Europe."
* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969				1970	
	1967	1968	1969	1970 through February p	September	October	November	December	January p	February p
Europe:										
Austria.....	*	*	*	-	-	-	-	-	*	-
Belgium-Luxembourg 1/.....	*	-1	*	-	-	*	*	*	-	-
Denmark.....	-1	*	-1	-3	-	-	-	-	-	-3
Finland.....	-	1	-	-	-	-	-	-	-	-
France.....	*	*	*	*	*	*	*	*	*	*
Germany.....	1	-1	*	*	-	-	-	-	-	*
Greece.....	*	-	-	-	-	-	-	-	-	*
Italy.....	8	-3	*	*	*	-	-	-	-	*
Netherlands.....	*	*	*	*	-	-	-	-	-	*
Norway.....	*	-13	*	*	-	*	-	-	-	*
Portugal.....	*	-	*	-	-	-	-	-	-	*
Spain.....	*	-1	*	*	*	*	-	-	-	-
Sweden.....	*	-18	-	-	-	-	-	-	-	*
Switzerland.....	-2	-4	3	5	1	-3	*	*	*	5
Turkey.....	-	-	*	-	-	-	-	-	-	-
United Kingdom.....	32	52	56	-49	38	14	1	-14	1	-50
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	*	-14	-9	-	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-	*
Total Europe.....	38	-2	50	-47	39	11	*	-15	1	-43
Canada.....	24	-343	-112	-1	*	-118	1	*	*	-1
Latin America:										
Argentina.....	*	*	-	-	-	-	-	-	-	-
Brazil.....	*	*	*	-	-	-	-	-	-	*
Chile.....	-	*	*	*	-	-	-	-	-	-
Colombia.....	-	-	*	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	-	-	*	*
Panama.....	1	-1	*	*	*	-	-	*	*	-
Peru.....	*	*	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	-	*	-	*	*	-
Other Latin American Republics.....	*	*	*	-	-	-	-	-	-	-
Bahamas and Bermuda.....	-1	-1	1	*	*	*	1	-	*	-
Netherlands Antilles and Surinam.....	*	6	-3	*	*	*	*	-	1	-1
Other Latin America.....	*	*	*	-	-	-	-	-	-	-
Total Latin America.....	*	4	-2	*	*	*	1	*	1	-2
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-1	*	*	*	*	-	*	*	*	-
India.....	-	*	-	-	-	-	-	-	-	-
Indonesia.....	*	-	*	-	-	*	-	-	-	-
Israel.....	-	*	*	-	-	-	-	-	-	-
Japan.....	*	1	52	*	-	-	-	52	*	*
Korea.....	*	-	-	-	-	-	-	-	-	-
Philippines.....	*	*	-	-	-	-	-	-	-	-
Taiwan.....	-	*	-	-	-	-	-	-	-	-
Thailand.....	13	10	-1	*	*	*	-2	*	*	1
Other Asia.....	-	-	-	-	-	-	-	-	-	-
Total Asia.....	12	10	53	1	*	*	-2	52	*	1
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	*	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	4	3	-3	-	-	-1	-	-	-	-
Total Africa.....	4	3	-4	-	-	-1	-	-	-	-
Other countries:										
Australia.....	*	*	*	-	-	*	-	-	-	-
All other.....	-	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	-	-	*	-	-	-	-
Total foreign countries.....	78	-328	-15	-48	40	-108	1	37	2	-50
International and regional:										
International.....	-82	-139	6	-1	-	-	-	-1	-1	-
Latin American regional.....	-40	-22	5	-	*	*	1	-	1	*
Asian regional.....	1	-	-1	1	-	-	-	*	-	-
Total international and regional..	-121	-161	11	*	*	*	1	*	*	*
Grand total.....	-43	-489	-4	-48	40	-108	2	37	2	-50

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM -V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country
(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970			
	1966	1967	1968 1/		1969	September	October	November	December	January p	February p	
<u>Europe:</u>												
Austria.....	3	3	3	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 2/.....	*	*	*	*	*	*	*	*	*	*	*	*
Denmark.....	13	12	11	10	9	9	9	9	9	9	9	6
Finland.....	1	1	2	1	1	1	1	1	1	1	1	1
France.....	7	7	7	5	6	6	6	6	6	6	6	6
Germany.....	1	2	1	*	*	*	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*	*	*	*
Italy.....	2	9	6	*	*	*	*	*	*	*	*	*
Netherlands.....	5	5	4	2	2	2	2	2	2	2	2	2
Norway.....	51	51	38	37	37	37	37	37	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	1	1	1	1	1	1	1	1	1	1
Sweden.....	24	24	6	5	5	5	5	5	5	5	5	5
Switzerland.....	93	91	87	39	42	45	42	42	42	42	42	46
Turkey.....	*	*	*	-	*	-	*	*	*	*	*	*
United Kingdom.....	348	380	432	350	407	406	420	421	407	407	407	358
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	50	50	36	30	21	21	21	21	21	21	21	21
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	6	6	7	7	7	7	7	7	7	7
Total Europe.....	605	643	641	488	538	541	553	553	538	539	491	
Canada.....	692	716	373	384	272	389	271	272	272	271	270	
<u>Latin America:</u>												
Argentina.....	*	*	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	-	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	-	-	-	-	*	*	*
Colombia.....	1	1	1	-	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	-	-	-	-	-	-	-	-	-
Mexico.....	1	1	*	*	*	*	*	*	*	*	*	*
Panama.....	2	2	1	*	*	*	*	*	*	*	*	*
Peru.....	1	*	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	*	*	*	*	*	*	*	*	*
Other Latin American Republics....	2	2	2	1	2	2	2	2	2	2	2	2
Bahamas and Bermuda.....	2	2	1	*	2	*	*	2	2	2	2	2
Netherlands Antilles and Surinam.....	16	16	22	15	12	12	12	12	12	13	12	
Other Latin America.....	*	*	*	*	*	*	*	*	*	*	*	
Total Latin America.....	25	24	28	17	15	14	14	15	15	17	15	
<u>Asia:</u>												
China Mainland.....	*	*	*	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	*	*	1	*	*	*	*	*	*	*	*
India.....	*	*	*	-	-	-	-	-	-	-	-	-
Indonesia.....	1	1	1	*	*	*	*	*	*	*	*	*
Israel.....	*	*	*	-	-	-	-	-	-	*	*	*
Japan.....	9	9	10	9	61	10	10	10	61	61	61	62
Korea.....	-	*	*	-	-	-	-	-	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	-	2	1	2	1	2	1	2	2
Other Asia.....	38	51	60	15	14	15	15	14	14	14	14	14
Total Asia.....	50	63	73	26	79	28	29	27	79	79	80	
<u>Africa:</u>												
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-	-	-
Other Africa.....	15	19	22	11	8	9	8	8	8	8	8	8
Total Africa.....	15	19	22	11	7	9	7	7	7	7	7	7
<u>Other countries:</u>												
Australia.....	*	*	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	-	-	-	-	-	-	-	-	-
Total other countries.....	1	1	1	*	*	*	*	*	*	*	*	*
Total foreign countries.....	1,388	1,466	1,138	927	912	982	874	875	912	914	864	
<u>International and regional:</u>												
International.....	250	168	29	25	32	32	32	32	32	31	31	
Latin American regional.....	75	35	13	13	18	17	17	18	18	19	19	
Asian regional.....	-	1	1	1	-	-	-	-	-	-	-	
Total international and regional.....	325	204	43	39	50	49	50	50	50	50	50	50
Grand total.....	1,713	1,670	1,180	956	962	1,031	923	925	962	964	914	

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1966 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transaction reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.

2/ Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969				1970	
	1967	1968	1969	1970 through February p	September	October	November	December	January p	February p
Europe:										
Austria.....	*	3	-4	*	*	*	*	1	*	*
Belgium-Luxembourg 1/.....	15	121	81	7	6	12	5	12	2	5
Denmark.....	4	11	4	*	1	1	*	1	*	1
Finland.....	*	*	*	-	*	-	-	*	-	-
France.....	114	195	105	2	3	4	4	42	*	3
Germany.....	38	253	200	13	27	25	10	17	5	8
Greece.....	*	5	*	*	*	*	-	*	-	*
Italy.....	21	64	16	2	*	1	1	1	1	1
Netherlands.....	9	39	14	6	1	4	1	5	1	5
Norway.....	-9	1	-23	-19	-12	1	*	2	-1	-18
Portugal.....	*	*	*	*	-	*	*	*	*	*
Spain.....	-1	1	1	*	*	*	*	*	*	*
Sweden.....	9	15	11	1	-1	*	1	2	1	*
Switzerland.....	177	510	169	28	-4	9	6	26	15	13
Turkey.....	*	*	*	-	*	*	-	-	-	-
United Kingdom.....	-337	522	251	48	-20	11	-13	44	14	35
Yugoslavia.....	*	*	*	-	-	-	-	*	*	-
Other Western Europe 1/.....	3	17	-2	*	*	*	*	*	*	*
U.S.S.R.....	-	-	*	-	-	-	-	*	-	-
Other Eastern Europe.....	*	*	*	*	*	*	-	*	*	-
Total Europe.....	43	1,757	822	87	2	68	18	154	36	52
Canada.....	41	68	18	18	-2	4	1	1	11	7
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	2	*	*	*	*	-	*	*	*	*
Chile.....	*	*	-1	*	*	*	*	*	*	*
Colombia.....	*	1	*	*	*	*	*	*	*	*
Cuba.....	*	-	-	-	-	-	-	-	-	-
Mexico.....	*	2	-1	*	*	-3	*	*	*	*
Panama.....	8	*	*	1	*	1	*	*	*	1
Peru.....	*	*	*	*	-	*	*	*	*	-
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	*	*	*	*	*	*	*
Other Latin American Republics.....	1	*	-1	*	*	*	*	*	*	*
Bahamas and Bermuda.....	7	-8	-8	-4	*	-1	-1	7	*	-4
Netherlands Antilles and Surinam.....	10	16	25	1	4	-3	1	-1	2	-1
Other Latin America.....	*	*	*	-	*	*	*	*	-	-
Total Latin America.....	31	12	14	-1	5	-6	1	6	3	-4
Asia:										
China Mainland.....	*	-	-	-	-	-	-	-	-	-
Hong Kong.....	-1	2	2	-1	*	*	*	-1	*	*
India.....	*	*	*	*	*	-	-	*	*	*
Indonesia.....	*	*	*	*	-	-	-	*	*	*
Israel.....	28	-8	-12	*	*	*	*	*	*	*
Japan.....	1	*	1	*	*	*	*	*	*	*
Korea.....	-	-	*	-	-	-	-	-	-	-
Philippines.....	*	3	-4	*	*	*	*	*	*	*
Taiwan.....	-	*	-1	*	-	*	-	*	*	-
Thailand.....	*	*	*	*	-	*	-	*	*	-
Other Asia.....	1	2	3	*	*	*	*	1	*	*
Total Asia.....	30	-1	-11	*	*	*	1	1	*	1
Africa:										
Congo (Kinshasa).....	*	*	*	-	-	-	-	*	-	-
Morocco.....	*	*	*	*	*	*	*	-	*	*
South Africa.....	*	*	*	*	-	-	-	-	-	*
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	34	*	-1	*	*	*	*	-1	*	*
Total Africa.....	34	*	-1	*	*	*	*	-1	*	*
Other countries:										
Australia.....	14	10	10	-1	*	*	1	1	*	-
All other.....	*	1	*	*	-	-	-	*	-	*
Total other countries.....	14	11	10	-1	*	*	1	1	*	-1
Total foreign countries.....	192	1,847	852	103	4	64	21	163	47	54
International and regional:										
International.....	113	117	343	36	35	82	14	38	-1	37
Asian regional.....	8	-	-7	-	-	-	-	-	-	-
Total international and regional.....	121	117	336	36	35	82	14	38	-1	37
Grand total.....	313	1,964	1,198	139	39	14c	35	201	48	91

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1 Through 1967, Luxembourg includes in "Other Western Europe."
 p Preliminary.
 * Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969				1970	
	1967	1968	1969	1970 through February p	September	October	November	December	January p	February p
Europe:										
Austria.....	-13	1	1	1	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	33	48	42	-1	2	5	*	2	-1	*
Denmark.....	-16	-1	4	3	*	-1	*	1	1	*
Finland.....	-10	9	10	*	1	1	*	4	2	*
France.....	30	23	1	1	*	2	-1	*	*	1
Germany.....	37	23	59	5	2	34	7	2	3	2
Greece.....	2	2	-3	-	-	-1	*	-	-	-
Italy.....	32	25	6	5	1	1	*	-	-	-
Netherlands.....	-4	5	15	6	1	4	1	-1	2	3
Norway.....	-2	5	6	1	3	1	*	3	2	4
Portugal.....	2	12	1	*	*	*	*	1	*	1
Spain.....	-3	-6	*	*	*	*	*	*	*	*
Sweden.....	-2	1	13	1	*	*	7	*	*	*
Switzerland.....	54	67	-26	-1	5	11	-3	-2	1	-2
Turkey.....	*	*	*	-	-	*	*	-	-	-
United Kingdom.....	32	4	-4	-5	*	-1	-4	-3	-4	-2
Yugoslavia.....	*	1	-1	-	-	-	-	-	-	-
Other Western Europe 1/.....	-32	-1	-8	*	*	-3	-1	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-
Total Europe.....	140	218	117	14	15	54	8	6	5	9
Canada.....	-749	-893r	-964	-161	-116	-35	-71	-36	-48	-113
Latin America:										
Argentina.....	16	-19	-2	-1	1	-1	*	3	*	-1
Brazil.....	13	-14	-14	*	*	*	-1	*	*	*
Chile.....	2	3	3	1	*	*	*	*	*	*
Colombia.....	-1	-2	-3	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-11	-31	-29	*	*	-16	2	2	*	*
Panama.....	1	3	*	*	*	1	*	1	*	*
Peru.....	-2	-2	-1	*	*	*	*	*	*	*
Uruguay.....	*	1	-2	*	*	*	-1	*	*	*
Venezuela.....	16	*	-15	*	*	1	*	*	*	*
Other Latin American Republics.....	-2	3	-3	*	*	*	*	*	*	*
Bahamas and Bermuda.....	3	-3	-12	-3	-1	1	-1	-2	*	-4
Netherlands Antilles and Surinam.....	1	-202	7	*	*	1	*	2	*	*
Other Latin America.....	-2	-2	-2	*	*	*	*	*	*	*
Total Latin America.....	35	-267	-72	-3	*	-13	-1	5	*	-4
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	-2	-1	1	*	-1	+	*	1	*
India.....	-3	5	-1	2	*	-	*	2	-	-
Indonesia.....	*	-2	*	-	*	-	-	-	-	-
Israel.....	-181	-149	-138	-29	-4	-12	-12	-17	-19	-11
Japan.....	-6	14	-1	2	2	-1	1	1	2	*
Korea.....	1	*	-1	-	-	-	-	-	-	-
Philippines.....	-4	-16	-7	-1	-7	*	-	*	-1	*
Taiwan.....	2	-1	-1	*	*	-	*	*	-	-
Thailand.....	*	2	-6	1	*	-	*	*	*	1
Other Asia.....	36	53	-36	-1	*	*	*	*	*	-1
Total Asia.....	-153	-97	-192	-25	-9	-14	-12	-15	-15	-10
Africa:										
Congo (Kinshasa).....	*	5	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	-	-	-	-	-	-
South Africa.....	2	8	*	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	-21	-38	-4	*	*	2	*	*	*	*
Total Africa.....	-19	-24	-4	*	*	2	*	*	*	*
Other countries:										
Australia.....	-10	3	17	3	2	1	1	13	2	1
All other.....	-15	6	8	1	1	1	*	1	1	*
Total other countries.....	-26	9	25	4	3	2	1	14	2	2
Total foreign countries.....	-771	-1,054r	-1,090	-171	-107	-4	-74	-26	-55	-116
International and regional:										
International.....	-264	-260	54	-40	-11	1	4	4	-2	-38
European regional.....	-16	1	6	*	1	1	*	*	*	*
Latin American regional.....	-112	-68	6	-	1	2	-	-	-	-
Total international and regional.....	-392	-327	66	-40	-9	4	4	4	-2	-38
Grand total.....	-1,163	-1,380r	-1,023	-211	-117	1	-70	-22	-57	-154

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969				1970	
	1967	1968	1969	1970 through February p	September	October	November	December	January p	February p
Europe:										
Austria.....	*	*	-1	*	*	*	*	-	*	*
Belgium-Luxembourg 1/.....	-2	-27	-1	-8	1	-10	-3	-2	-7	-1
Denmark.....	*	*	*	*	*	*	-	*	*	*
Finland.....	-1	*	*	*	-	-	*	-	*	*
France.....	-52	-25	-8	-1	-3	3	1	-9	*	-1
Germany.....	-24	8	20	6	1	4	7	-1	2	4
Greece.....	*	*	*	-1	*	-	*	-	-1	*
Italy.....	-8	-1	7	1	1	2	-1	*	*	1
Netherlands.....	48	49	63	29	8	17	13	8	9	19
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	-6	-9	*	*	*	*	*	*	*	*
Sweden.....	1	-2	*	*	*	*	*	*	*	*
Switzerland.....	-16	14	37	3	4	6	7	1	2	1
Turkey.....	*	*	*	*	-	-	-	-	-	*
United Kingdom.....	-79	-218	-161	1	-10	-6	-17	-13	*	1
Yugoslavia.....	-	-1	*	-	-	-	-	-	-	-
Other Western Europe 1/.....	2	*	1	*	*	-	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	-136	-211	-44	30	1	16	7	-14	5	24
Canada.....	-20	-52	-158	23	-15	13	-6	11	19	4
Latin America:										
Argentina.....	*	-4	*	*	*	*	*	*	*	*
Brazil.....	1	*	-8	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	-	*	-	-	-	-	-	-	-
Mexico.....	-3	-4	-5	1	*	*	-1	*	*	1
Panama.....	*	-7	*	-2	*	*	*	*	*	-2
Peru.....	*	-1	*	*	*	-	*	*	*	*
Uruguay.....	-1	-1	*	*	*	*	*	*	*	*
Venezuela.....	*	-6	*	*	*	*	*	*	*	*
Other Latin American Republics.....	-1	*	-2	*	*	*	*	*	*	*
Bahamas and Bermuda.....	7	*	-19	*	*	*	1	1	*	*
Netherlands Antilles and Surinam.....	-1	-11	5	-5	*	-1	2	1	-4	-1
Other Latin America.....	*	*	*	-	*	*	-	-	-	-
Total Latin America.....	2	-33	-29	-6	*	1	2	1	-5	-2
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-2	3	8	*	1	*	*	*	*	*
India.....	*	*	*	*	*	-	*	-	*	-
Indonesia.....	*	*	*	*	-	*	-	-	*	-
Israel.....	*	-2	-3	*	*	*	*	*	*	*
Japan.....	-9	-5	-211	18	-93	-32	-38	-14	22	-3
Korea.....	*	*	*	*	*	-	-	-	-	*
Philippines.....	12	5	16	1	3	2	1	1	*	1
Taiwan.....	*	*	*	*	*	-	*	-	*	-
Thailand.....	*	*	*	-	*	*	*	*	*	*
Other Asia.....	*	1	2	-2	*	*	*	*	-2	*
Total Asia.....	*	2	-189	17	-88	-29	-36	-14	20	-3
Africa:										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	-	*
Morocco.....	*	*	*	-	-	-	-	*	-	-
South Africa.....	-1	-14	-2	-1	*	-	-	-	*	-1
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-	*	-
Other Africa.....	-1	*	*	*	*	*	*	*	*	*
Total Africa.....	-2	-15	-2	-1	*	*	*	*	*	-1
Other countries:										
Australia.....	-1	-2	-6	*	*	-2	*	*	*	*
All other.....	*	*	*	-	*	*	*	-	-	-
Total other countries.....	-1	-2	-6	*	*	-2	*	*	*	*
Total foreign countries.....	-156	-312	-427	63	-101	-1	-33	-16	40	24
International and regional:										
International.....	*	-2	-1	-	*	*	-1	-	-	-
Total international and regional.....	*	-2	-1	-	*	*	-1	-	-	-
Grand total.....	-157	-314	-427	63	-101	-1	-34	-16	40	24

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During February 1970 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
		Bonds	Stocks	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks		
<u>Europe:</u>												
Austria.....	2	-	*	1	*	2	-	1	1	*	*	*
Belgium-Luxembourg.....	47	-	7	33	6	2	61	-	2	50	6	3
Denmark.....	3	-	1	*	2	-	4	3	*	*	*	*
Finland.....	1	-	-	*	1	-	*	-	-	-	*	*
France.....	73	*	4	63	3	2	62	-	2	54	3	4
Germany.....	56	*	11	34	6	5	27	-	4	17	5	1
Greece.....	*	-	-	*	-	*	*	-	*	*	-	-
Italy.....	17	*	2	10	4	1	7	-	1	6	1	*
Netherlands.....	90	*	7	58	5	20	56	-	2	52	1	1
Norway.....	2	-	1	1	1	*	20	*	19	1	*	*
Portugal.....	*	-	*	*	*	*	*	-	-	*	*	-
Spain.....	2	*	*	2	*	*	2	-	*	2	*	*
Sweden.....	2	-	1	*	*	*	2	-	2	*	*	*
Switzerland.....	305	5	32	244	18	7	270	*	18	225	20	5
Turkey.....	*	-	-	*	-	-	*	-	-	*	-	*
United Kingdom.....	211	56	63	72	9	12	230	105	28	75	11	11
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	3	-	*	3	*	*	4	-	*	3	*	*
U.S.S.R.....	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	-	*	-	-	1	*	-	1	-	-
Total Europe.....	817	61	130	521	55	50	748	109	78	489	46	26
<u>Canada:</u>	211	1	32	111	33	36	339	2	25	135	146	32
<u>Latin America:</u>												
Argentina.....	1	-	*	1	*	*	2	-	*	1	1	*
Brazil.....	*	-	*	*	*	*	*	-	*	*	*	*
Chile.....	1	-	*	1	*	*	1	*	*	*	*	*
Colombia.....	*	-	*	*	-	*	*	-	*	*	-	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	8	*	*	5	1	2	6	*	*	4	1	1
Panama.....	5	-	1	3	*	*	6	-	*	4	-	2
Peru.....	1	-	-	1	-	*	1	-	-	1	-	*
Uruguay.....	1	-	*	1	*	*	1	-	*	1	*	*
Venezuela.....	4	-	*	4	*	*	4	-	*	3	*	*
Other Latin American Republics.....	1	-	*	1	*	*	1	-	*	1	*	*
Bahamas and Bermuda.....	69	-	6	58	4	2	84	-	10	65	7	1
Netherlands Antilles and Surinam.....	29	1	*	27	*	1	54	3	1	48	*	2
Other Latin America.....	*	-	-	*	*	-	*	-	-	*	-	-
Total Latin America.....	122	1	8	102	6	5	159	3	12	128	10	6
<u>Asia:</u>												
China Mainland.....	*	-	-	*	-	-	*	-	*	-	-	-
Hong Kong.....	10	-	*	8	1	1	7	-	*	6	*	1
India.....	*	-	-	*	-	-	-	-	-	-	-	-
Indonesia.....	*	-	*	*	-	-	*	-	*	-	-	-
Israel.....	2	-	*	*	2	*	13	-	*	*	12	*
Japan.....	9	*	*	1	2	6	12	-	*	1	2	10
Korea.....	*	-	-	*	-	-	*	-	-	-	-	*
Philippines.....	2	-	*	1	-	1	1	-	*	*	*	*
Taiwan.....	*	-	-	*	*	-	*	-	*	-	-	-
Thailand.....	2	1	*	*	1	*	1	*	*	1	*	*
Other Asia.....	6	-	*	6	*	*	7	-	*	5	1	*
Total Asia.....	32	1	1	16	5	9	41	*	*	14	15	11
<u>Africa:</u>												
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	*	-	*	*
Morocco.....	*	-	*	*	-	-	*	-	*	-	*	-
South Africa.....	*	-	-	*	-	-	1	-	*	*	*	1
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	*	-	*	-
Other Africa.....	1	-	*	1	*	-	1	-	*	1	-	1
Total Africa.....	1	-	*	1	*	-	2	-	*	1	-	1
<u>Other countries:</u>												
Australia.....	2	-	*	*	1	*	1	-	1	*	*	*
All other.....	*	-	*	*	*	-	*	-	*	*	-	-
Total other countries.....	2	-	*	*	2	*	1	-	1	*	*	*
Total foreign countries.....	1,185	63	170	751	102	99	1,290	113	116	767	217	76
<u>International and regional:</u>												
International.....	111	-	102	2	7	-	112	-	66	1	45	-
European regional.....	*	-	-	*	-	-	-	-	-	-	-	-
Latin American regional.....	2	2	-	-	-	-	1	1	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional....	113	2	102	2	7	-	113	1	66	1	45	-
Grand total.....	1,298	65	273	753	109	99	1,403	115	182	768	263	76

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1969

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners				
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
		Bonds	Stocks				Bonds	Stocks				
<u>Europe:</u>												
Austria.....	47	-	2	42	3	1	32	*	6	24	2	2
Belgium-Luxembourg.....	1,183	*	161	852	107	63	836	*	80	626	65	64
Denmark.....	23	-	9	4	10	*	16	1	4	5	6	*
Finland.....	14	1	*	1	11	-	3	1	*	1	1	*
France.....	821	2	140	602	31	47	573	1	35	452	30	55
Germany.....	964	*	262	522	135	44	469	*	62	306	77	25
Greece.....	4	-	1	3	*	*	8	-	1	4	3	*
Italy.....	233	*	33	149	37	14	155	*	17	100	30	8
Netherlands.....	846	*	46	641	29	129	564	*	33	452	14	66
Norway.....	36	*	8	12	15	1	51	*	31	10	9	*
Portugal.....	10	*	*	7	2	*	12	-	1	9	1	1
Spain.....	43	*	3	35	2	4	38	*	2	30	2	4
Sweden.....	71	-	29	9	32	1	50	-	18	13	19	1
Switzerland.....	5,182	12	566	4,219	204	182	4,509	9	398	3,729	229	145
Turkey.....	5	*	*	5	*	*	4	-	*	4	*	*
United Kingdom.....	2,171	304	594	988	190	96	2,273	247	343	1,233	194	256
Yugoslavia.....	*	-	-	*	-	-	1	-	*	*	1	*
Other Western Europe.....	49	5	2	38	2	2	65	14	5	35	10	1
U.S.S.R.....	-	-	-	-	-	-	-	*	-	-	-	-
Other Eastern Europe.....	1	*	-	*	*	-	1	*	*	*	*	-
Total Europe.....	11,702	325	1,857	8,128	809	584	9,662	274	1,034	7,034	692	627
<u>Canada:</u>	3,506	128	352	1,963	322	740	4,597	240	334	1,838	1,287	898
<u>Latin America:</u>												
Argentina.....	33	*	1	21	10	1	34	*	1	21	12	1
Brazil.....	7	-	*	5	1	*	28	*	1	5	15	8
Chile.....	14	*	1	10	3	*	9	*	1	8	*	*
Colombia.....	11	-	1	9	1	*	11	*	1	6	3	1
Cuba.....	*	-	-	*	-	-	*	-	-	*	-	*
Mexico.....	74	*	4	54	10	6	104	*	5	49	38	12
Panama.....	75	*	5	62	4	4	76	*	5	63	4	4
Peru.....	13	-	*	12	*	*	13	-	*	11	1	1
Uruguay.....	16	-	1	13	1	1	23	-	1	17	4	1
Venezuela.....	58	*	3	51	4	1	69	*	1	48	18	1
Other Latin American Republics.....	17	*	1	14	1	1	22	*	2	13	4	3
Bahamas and Bermuda.....	1,283	2	68	1,155	25	33	1,243	1	76	1,078	36	52
Netherlands Antilles and Surinam.....	499	*	46	423	13	16	418	4	21	376	6	11
Other Latin America.....	6	*	*	6	*	*	8	-	*	5	2	*
Total Latin America.....	2,106	3	129	1,836	73	65	2,059	5	115	1,700	145	93
<u>Asia:</u>												
China Mainland.....	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong.....	203	*	5	168	3	26	185	*	3	160	4	18
India.....	1	-	*	*	*	*	2	-	*	1	1	*
Indonesia.....	*	*	*	*	-	*	*	*	*	*	*	*
Israel.....	47	-	*	8	38	*	200	*	12	8	176	3
Japan.....	143	52	2	15	16	58	299	*	1	12	17	269
Korea.....	*	-	*	*	-	*	1	-	-	*	1	*
Philippines.....	134	-	4	96	8	28	89	-	8	54	15	12
Taiwan.....	1	-	*	1	*	*	3	-	1	1	1	*
Thailand.....	8	4	*	3	*	1	11	2	*	3	6	*
Other Asia.....	145	*	5	132	1	6	142	2	2	96	38	5
Total Asia.....	683	57	16	424	66	119	931	4	27	234	258	308
<u>Africa:</u>												
Congo (Kinshasa).....	1	-	*	1	-	*	*	-	*	*	*	*
Morocco.....	1	-	*	1	-	*	2	*	1	*	*	*
South Africa.....	9	-	*	8	1	*	5	-	2	1	2	*
United Arab Republic (Egypt).....	*	-	*	*	*	*	1	-	*	*	*	*
Other Africa.....	12	1	1	6	4	*	19	4	1	6	8	*
Total Africa.....	23	1	1	16	5	*	27	4	2	9	0	3
<u>Other countries:</u>												
Australia.....	65	*	33	3	28	1	45	*	23	5	10	6
All other.....	10	-	*	2	8	*	1	-	*	1	-	*
Total other countries.....	75	*	33	5	36	1	46	*	23	6	10	6
Total foreign countries.....	18,093	513	2,388	12,372	1,312	1,508	17,321	528	1,535	10,921	2,401	1,935
<u>International and regional:</u>												
International.....	941	8	653	57	223	1	503	2	310	21	169	1
European regional.....	6	-	-	-	6	-	*	-	-	-	*	-
Latin American regional.....	15	7	-	-	8	-	4	2	-	-	2	-
Asian regional.....	-	-	-	-	-	-	8	1	7	-	-	-
Total international and regional.....	963	15	653	57	237	1	514	5	317	21	170	1
Grand total.....	19,056	528	3,041	12,429	1,549	1,509	17,835	532	1,853	10,942	2,572	1,936

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
 Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969			
	1964	1965	1966	1967	1968	March	June	September	December p
Europe:									
Austria.....	*	1	1	2	1	*	*	1	2
Belgium-Luxembourg 1/.....	3	4	3	6	14	16	15	14	19
Denmark.....	*	*	*	*	1	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	7	8	8	15	31	25	26	17	18
Germany.....	3	4	10	11	22	22	19	13	14
Greece.....	*	*	*	*	1	*	1	*	*
Italy.....	3	4	7	9	16	11	10	8	8
Netherlands.....	4	7	8	11	22	14	16	15	12
Norway.....	2	1	1	2	3	1	1	1	1
Portugal.....	*	1	*	*	1	1	*	*	*
Spain.....	2	3	2	3	7	4	3	3	3
Sweden.....	*	1	1	3	3	2	2	3	1
Switzerland.....	47	53	61	115	239	193	188	168	153
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	15	13	30	67	84	95	66	61
Yugoslavia.....	-	2	*	*	*	*	*	*	*
Other Western Europe 1/.....	1	-	2	2	1	3	2	1	1
U.S.S.R.....	-	*	-	-	-	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	85	105	118	210	430	378	379	310	294
Canada.....	9	15	17	50	87	63	73	47	52
Latin America:									
Argentina.....	1	2	2	1	2	1	1	1	1
Brazil.....	1	1	*	1	1	1	1	*	*
Chile.....	*	*	*	1	1	1	*	1	*
Colombia.....	*	1	1	*	1	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	4	4	5	6	5	5	7	3
Panama.....	2	2	6	2	6	5	5	3	3
Peru.....	*	*	1	1	1	*	*	1	1
Uruguay.....	2	2	2	2	2	3	1	1	1
Venezuela.....	2	6	4	4	7	4	9	6	5
Other Latin American Republics.....	1	1	1	1	2	1	1	1	1
Bahamas and Bermuda.....	*	1	3	11	34	44	46	47	34
Netherlands Antilles and Surinam.....	2	2	2	4	20	19	22	21	14
Other Latin America.....	*	*	*	*	*	1	*	*	*
Total Latin America.....	15	22	26	34	82	84	93	90	64
Asia:									
China Mainland.....	*	*	*	-	*	*	*	*	*
Hong Kong.....	3	4	5	6	12	9	10	8	10
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	1	*	1	*	*	*	*
Japan.....	*	1	1	2	2	2	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	11	8	1	2	3
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	10	5	6	7	7	6	7	7
Total Asia.....	6	15	13	15	34	27	19	18	21
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	1	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	1	1	1	1	1	1
Total Africa.....	*	1	1	1	2	1	1	1	1
Other countries:									
Australia.....	*	*	*	*	1	1	*	*	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	*	*	1	1	1	*	1
Total foreign countries.....	116	158	175	311	636	553	566	467	434
International and regional.....	*	-	-	-	-	-	-	-	-
Grand total.....	116	158	175	311	636	553	566	467	434

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
 p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
 Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969				
	1964	1965	1966	1967	1968	March	June	September	December p	
Europe:										
Austria.....	*	*	*	*	*	1	*	*	*	*
Belgium-Luxembourg 1/.....	1	1	1	2	15	7	9	5	5	
Denmark.....	*	*	*	1	*	*	1	1	1	
Finland.....	*	*	*	*	*	*	*	*	*	
France.....	4	6	5	10	22	13	11	13	12	
Germany.....	5	5	6	13	20	16	19	18	14	
Greece.....	1	1	1	1	1	1	1	1	*	
Italy.....	4	5	6	9	13	11	9	11	9	
Netherlands.....	2	4	2	5	12	10	10	10	12	
Norway.....	*	1	1	*	1	*	*	1	1	
Portugal.....	*	*	*	*	*	*	*	*	*	
Spain.....	2	1	3	3	5	3	2	2	2	
Sweden.....	1	*	*	2	1	1	1	1	1	
Switzerland.....	15	20	20	74	106	82	73	62	50	
Turkey.....	*	*	*	*	*	*	*	*	*	
United Kingdom.....	7	13	12	23	41	33	34	30	37	
Yugoslavia.....	*	-	-	-	-	-	-	-	*	
Other Western Europe 1/.....	1	1	1	2	1	1	1	1	1	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	*	*	*	*	*	-	-	*	-	
Total Europe.....	43	57	59	146	239	180	172	155	146	
Canada.....	21	25	28	71	141	109	94	67	61	
Latin America:										
Argentina.....	2	1	2	3	3	3	3	2	3	
Brazil.....	1	1	1	1	*	*	*	*	*	
Chile.....	1	*	1	*	1	1	2	1	1	
Colombia.....	*	1	*	*	*	1	*	*	*	
Cuba.....	*	*	*	*	*	*	*	*	*	
Mexico.....	3	2	4	6	5	5	7	5	3	
Panama.....	1	2	4	5	4	4	4	4	4	
Peru.....	*	*	*	*	1	*	*	*	*	
Uruguay.....	1	1	1	1	3	4	1	1	1	
Venezuela.....	2	2	2	3	2	2	2	3	3	
Other Latin American Republics.....	1	1	*	1	*	1	2	1	1	
Bahamas and Bermuda.....	*	1	1	15	38	25	40	27	24	
Netherlands Antilles and Surinam.....	2	2	3	4	18	11	11	5	6	
Other Latin America.....	*	*	*	*	*	*	*	*	*	
Total Latin America.....	14	13	20	40	77	57	73	51	45	
Asia:										
China Mainland.....	*	*	-	-	-	-	-	-	-	
Hong Kong.....	8	15	11	19	18	18	16	9	12	
India.....	*	*	*	*	*	*	*	*	*	
Indonesia.....	*	*	*	*	*	*	*	*	*	
Israel.....	*	1	1	1	*	1	1	1	1	
Japan.....	*	1	1	1	1	1	7	1	1	
Korea.....	-	*	*	*	*	*	*	*	*	
Philippines.....	*	*	*	1	10	11	12	*	2	
Taiwan.....	*	*	*	*	*	*	*	*	*	
Thailand.....	*	*	*	*	*	*	1	2	2	
Other Asia.....	3	6	7	17	18	14	17	7	7	
Total Asia.....	12	23	20	40	49	46	54	23	24	
Africa:										
Congo (Kinshasa).....	*	*	*	-	*	-	*	*	*	
Morocco.....	*	*	*	+	*	*	*	*	*	
South Africa.....	*	*	*	*	1	*	2	1	1	
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	
Other Africa.....	*	*	*	*	*	1	1	*	*	
Total Africa.....	1	1	1	1	2	1	3	1	1	
Other countries:										
Australia.....	*	*	*	*	*	*	*	*	1	
All other.....	*	*	*	*	*	*	*	*	*	
Total other countries.....	*	*	1	*	*	1	1	1	1	
Total foreign countries.....	91	119	128	298	508	393	397	297	278	
International and regional.....	*	-	-	-	-	*	-	-	-	
Grand total.....	91	119	128	298	508	393	397	297	278	

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953:

These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconveritible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 through Dec. 31, 1969
Cash balances brought forward:										
Excess currencies 1/.....	1,496.3	1,889.0	2,107.3	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3	2,099.0	1,993.5
Non-excess currencies.....	953.9	702.5	621.0	633.3	480.5	413.2	228.5	161.2	201.6	141.8
Total cash balances.....	2,450.2	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3
Collections:										
Public Law 480 sales 2/.....	990.6	985.1	1,202.9	1,119.3	1,189.0	947.9	794.7	790.7	326.2	199.7
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	108.0	77.3	68.4	31.9
Other.....	190.2	137.7	31.5	12.8	8.2	4.2	10.3	10.6	11.7	6.9
Interest on depositary balances.....	18.3	22.3	25.2	27.7	28.4	26.3	24.8	23.8	24.4	11.8
Other non-loan collections 3/.....	52.2	51.1	100.0	53.2	63.3	58.3	52.1	43.4	40.4	15.7
Advances from foreign governments.....	23.4	21.9	37.9	41.7	42.8	60.3	104.5	94.4	111.5	50.9
Loan repayments (principal&interest):										
Public Law 480 loans.....	16.2	28.6	65.6	73.3	94.1	110.0	116.5	119.1	142.8	72.7
Foreign assistance loans.....	36.6	70.7	97.1	118.5	132.1	141.9	177.9	175.8	158.3	74.6
Total collections.....	1,327.5	1,317.4	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8	1,335.1	883.7	464.2
Total availabilities.....	3,777.7	3,908.9	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6	3,513.6	3,184.3	2,599.5
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants.....	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	91.9
Public Law 480 loans to private enterprises.....	19.6	34.6	20.3	34.9	46.7	36.6	34.8	23.0	23.9	9.9
Other non-trust.....	218.4	157.3	62.0	55.0	26.6	25.5	18.8	14.5	47.3	13.0
Trust.....	24.3	24.7	33.0	36.1	42.2	49.4	89.1	90.2	99.6	54.6
With dollar credits to:										
Miscellaneous receipts.....	89.9	80.0	90.2	95.6	106.3	136.3	170.2	158.0	104.7	57.3
Commodity Credit Corporation.....	98.3	147.0	159.3	205.1	193.0	133.4	155.6	215.6	187.6	120.4
Special letter of credit.....	-	-	-	-	-	-	108.0	77.3	68.4	31.9
Other.....	51.9	15.2	37.5	21.1	27.8	15.2	15.6	2.7	3.2	1.7
Deposits for replacement of borrowed (unfunded) currencies.....	-	-	-	-	14.1	42.3	27.4	-16.2	17.1	.7
Total expenditures.....	975.5	1,124.0	1,186.0	1,444.8	1,489.0	1,175.6	1,471.3	1,224.2	1,039.8	381.4
Adjustments due to changes in exchange rates.....	-210.7	-56.6	-190.3	-106.8	-43.7	-734.8	-9.8	11.2	-9.2	-4.0
Cash balances carried forward.....	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,214.1

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 through Dec. 31, 1969
Cash balances brought forward:										
Excess currencies 1/.....	1,029.3	1,217.4	1,262.7	1,236.4	1,158.7	1,076.9	819.5	624.2	557.3	414.4
Non-excess currencies.....	613.8	420.4	390.5	409.0	329.2	307.3	188.1	155.5	140.0	84.8
Total cash balances.....	1,643.1	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2
Collections:										
Public Law 480 sales 2/.....	704.8	785.2	989.4	944.0	1,019.6	789.6	657.1	620.6	259.6	151.0
Foreign assistance programs.....	160.6	117.0	13.1	-.4	.4	1.7	7.9	6.1	1.0	5.4
Total collections.....	865.4	902.2	1,002.5	943.6	1,020.0	791.3	665.0	626.7	260.6	156.4
Transfer to U.S. use.....	-	-	-	-5.8	-22.6	-53.6	-25.6	-45.8	-102.3	-7.2
Transfer from U.S. use.....	-	-	-	62.0	22.8	80.4	16.7	11.7	164.3	4.5
Total availabilities.....	2,508.5	2,540.0	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7	1,372.3	1,019.9	652.9
Expenditures:										
Public Law 480 loan and grants.....	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	91.9
Public Law 480 loans to private enterprises.....	19.6	34.6	20.3	34.9	46.7	36.6	34.8	23.0	23.9	9.9
Other foreign assistance programs.....	207.1	149.3	58.1	43.2	14.7	12.3	8.7	6.7	8.6	4.4
Total expenditures.....	699.8	849.1	862.1	1,075.1	1,093.7	785.8	895.3	688.8	520.5	106.2
Adjustments due to changes in exchange rates.....	-170.9	-37.7	-148.2	-82.2	-30.2	-408.9	11.3	13.8	-.2	-.2
Cash balances carried forward.....	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	546.5

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 through Dec. 31, 1969
Cash balances brought forward:										
Excess currencies 1/.....	465.5	669.0	822.7	1,040.4	1,166.1	1,337.6	1,217.4	1,387.1	1,536.0	1,573.4
Non-excess currencies.....	306.9	274.7	223.9	212.5	135.3	89.9	13.1	-34.9	19.9	.5
Total cash balances.....	772.4	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9
Collections:										
Public Law 480 sales 2/.....	285.8	199.9	213.5	175.3	169.4	158.3	137.6	170.1	66.5	48.7
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	-	-	-	-
Other.....	29.6	20.7	18.4	13.2	7.8	2.5	108.0	77.3	68.4	31.9
Interest on depositary balances.....	18.3	22.3	25.2	27.7	28.4	26.3	2.4	4.5	4.3	1.5
Other non-loan collections 2/.....	51.2	48.3	97.9	51.3	60.9	55.2	24.8	23.8	24.4	11.8
Loan repayments (principal & interest):										
Public Law 480 loans.....	16.2	28.6	65.6	73.3	94.1	110.0	116.5	119.1	142.3	72.7
Foreign assistance loans.....	36.6	70.7	97.1	118.5	132.1	141.9	177.9	175.8	158.3	74.6
Total collections.....	437.7	390.5	517.7	459.3	492.7	494.2	619.3	612.0	510.4	256.9
Transfer to country use.....	-	-	-	-62.0	-22.8	-80.4	-16.7	-11.7	-164.3	-4.5
Transfer from country use.....	-	-	-	5.8	22.6	53.6	25.6	45.8	102.3	7.2
Total availabilities.....	1,210.1	1,334.2	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7	1,998.3	2,004.3	1,833.5
Expenditures:										
Foreign currency expenditure authorizations.....	11.3	8.0	3.9	11.8	11.9	13.2	10.1	7.8	13.9	8.6
With dollar credits to:										
Miscellaneous receipts.....	89.9	80.0	90.2	95.6	106.3	136.3	170.2	158.0	130.1	57.3
Commodity Credit Corporation.....	98.3	147.0	159.3	205.1	193.0	133.4	155.6	215.6	187.6	120.4
Special letter of credit.....	-	-	-	-	-	-	108.0	77.3	68.4	31.9
Other.....	27.0	13.9	37.5	21.1	27.8	15.2	15.6	2.7	2.6	1.7
Deposits for replacement of borrowed (unfunded) currencies.....	-	-	-	-	14.1	42.3	27.4	-16.2	17.1	.7
Total expenditures.....	226.5	248.9	290.9	333.6	353.1	340.4	486.9	445.2	419.7	220.6
Adjustments due to changes in exchange rates.....	-39.9	-18.7	-40.5	-21.0	-13.3	-324.0	-19.6	2.8	-10.7	-3.3
Cash balances carried forward.....	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,609.6

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 through Dec. 31, 1969
Cash balances brought forward:										
Excess currencies 1/.....	1.5	2.6	1.9	2.1	1.8	4.6	5.4	6.0	5.8	5.7
Non-excess currencies.....	33.2	7.4	6.6	11.8	16.0	16.0	27.3	40.6	41.6	56.5
Total cash balances.....	34.7	10.0	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2
Collections:										
Advances from foreign governments.....	23.4	21.9	37.9	41.7	42.8	60.3	104.5	94.4	111.5	50.9
Contributions from foreign governments.....	1.0	2.8	2.1	1.9	2.4	3.1	*	2.0	3.2	*
Total collections.....	24.4	24.7	40.0	43.6	45.2	63.4	104.5	96.4	114.7	50.9
Total availabilities.....	59.1	34.7	48.5	57.5	63.0	84.0	137.2	143.0	162.1	113.1
Expenditures:										
Foreign currency expenditure authorizations.....	24.3	24.7	33.0	36.1	42.2	49.4	89.1	90.2	99.5	54.6
With dollar credits to other fund accounts.....	24.9	1.3	-	-	-	-	-	-	-	-
Total expenditures.....	49.2	26.0	33.0	36.1	42.2	49.4	89.1	90.2	99.5	54.6
Adjustments due to changes in exchange rates.....	.1	-.2	-1.6	-3.6	-.2	-1.9	-1.5	-5.4	-.4	-.5
Cash balances carried forward.....	10.0	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2	58.0

Source: Bureau of Accounts.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended

(7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

* Less than \$50,000.

CUMULATIVE TABLE OF CONTENTS

May 1969 through April 1970

	Issue and page number												
	1969												1970
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
Article:													
Treasury financing operations.....	II	II	II	II	II	II	II	II	II	II	II	II	II
Federal fiscal operations:													
Summary of fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Chart - Budget receipts by principal sources.....	4	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agencies.....	5	5	5	5	5	5	5	5	5	5	5	5	5
Undistributed intrabudgetary transactions.....	7	7	7	7	7	7	7	7	7	7	7	7	7
Budget outlays by major function.....	...	8	8	8	8	8	8	8	8	9	8	8	8
Investment transactions of Government accounts in Federal securities (net).....	8	10	10	10	10	10	10	10	10	11	10	10	10
Trust fund transactions.....	11	11	11	11	11	12	11	11	11
Net market purchases or sales of Federal securities for accounts handled by the Treasury.....	9	11	11
Accountability of the Treasurer of the U. S. on an accounting basis.....	13
Detail of excise tax receipts.....	...	12	12	12	12	...
Summary of internal revenue collections by States, calendar year 1968.....	10
Federal obligations:	19	15	13	19	15	13	13	15	15	15	13	15	13 1/
Account of the Treasurer of the United States:													
Status of the Account of the Treasurer of the United States.....	22	18	16	22	18	16	16	18	18	16	18	18	19
Analysis of changes in tax and loan account balances.....	23	19	17	23	19	17	17	19	19	17	19	19	20
Summary of cash transactions through the Account of the Treasurer of the United States.....	24	20	18	24	20	18	18	20	20	20	18	20	21
Gold assets and liabilities of the Treasury.....	24	20	18	24	20	18	18	20	20	20	18	20	21
Monetary statistics:													
Money in circulation.....	25	21	19	25	21	19	19	21	21	19	21	21	22
Federal debt:													
Summary of Federal debt.....	20	20	22	22	20	22	22	23
Summary of public debt and guaranteed agency securities.....	26	22	20	26	22
Computed interest charge and computed interest rate on interest-bearing public debt.....	20	20	22	22	20	22	22	23
Computed interest charge and rate on Federal securities.....	26	22	20	26	22
Interest-bearing public debt.....	27	23	21	27	23	21	21	23	23	21	23	23	24
Maturity distribution and average length of marketable interest-bearing public debt.....	27	23	21	27	23	21	21	23	23	21	23	23	24
Special public debt issues.....	28	24	22	28	24	22	22	24	24	22	24	24	25
Interest-bearing securities issued by Government agencies.....	30	26	24	30	26	23	23	25	25	23	25	25	26
Participation certificates.....	31	27	25	31	27	24	24	26	26	24	26	26	27
Debt subject to statutory limitation.....	25	25	27	27	25	27	27	28
Status and application of statutory limitation.....	32	28	26	32	28	26	26	28	28	26	28	28	29
Treasury holdings of securities issued by Government corporations and other agencies.....	29	25	23	29	25	27	27	29	29	27	29	29	30
Public debt operations:													
Maturity schedule of interest-bearing marketable public debt securities outstanding other than regular weekly and annual Treasury bills.....	33	29	27	33	29	28	28	30	30	28	30	31	31
Offerings of Treasury bills.....	35	31	29	35	31	30	30	32	32	30	32	33	33
New money financing through regular weekly Treasury bills.....	38	34	32	38	34	33	33	35	35	33	35	35	36
Offerings of public marketable securities other than regular weekly Treasury bills.....	40	36	34	40	36	35	35	37	37	35	37	38	38
Unmatured marketable securities issued in advance refunding operations.....	43	39	37	43	39	38	38	40	40	38	40	41	41
Unmatured marketable securities issued at a premium or discount other than advance refunding operations.....	46	42	40	46	42	41	41	43	43	41	43	44	44
Allotments by investor classes on subscriptions for public marketable securities.....	48	44	42	48	44	43	43	45	45	43	45	46	46
Disposition of public marketable securities other than regular weekly Treasury bills.....	51	47	45	51	47	46	46	48	48	46	48	49	49
Foreign series securities (nonmarketable) issued to official institutions of foreign countries.....	54	50	49	54	50	49	49	51	51	49	51	51	52
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries.....	65	62	62	65	62	62	63	65	66	64	66	68	68
United States savings bonds:													
Sales and redemptions by series, cumulative.....	68	65	65	67	64	64	65	67	68	66	68	71	71
Sales and redemptions by periods, all series combined.....	68	65	65	67	64	64	65	67	68	66	68	71	72
Sales and redemptions by periods, Series E through K.....	69	66	66	68	65	65	66	68	69	67	69	71	74
Redemptions of matured and unmatured savings bonds.....	71	68	68	70	67	67	68	70	71	69	71	72	74
Sales and redemptions by denominations, Series E and H combined.....	72	71	69	...	70	...	71
Sales by States, Series E and H combined.....	72	71
United States savings notes:													
Sales and redemptions by periods.....	73	69	69	73	68	68	70	71	72	72	72	72	75
Ownership of Federal securities:													
Distribution by classes of investors and types of issues.....	74	70	70	74	69	69	71	72	73	73	73	73	76
Estimated ownership by private investors.....	75	71	71	75	70	70	72	73	74	74	74	74	77
Treasury survey of ownership:													
Treasury survey-commercial bank ownership.....	76	72	72	76	71	71	73	74	75	75	75	75	78

(Continued on following page)

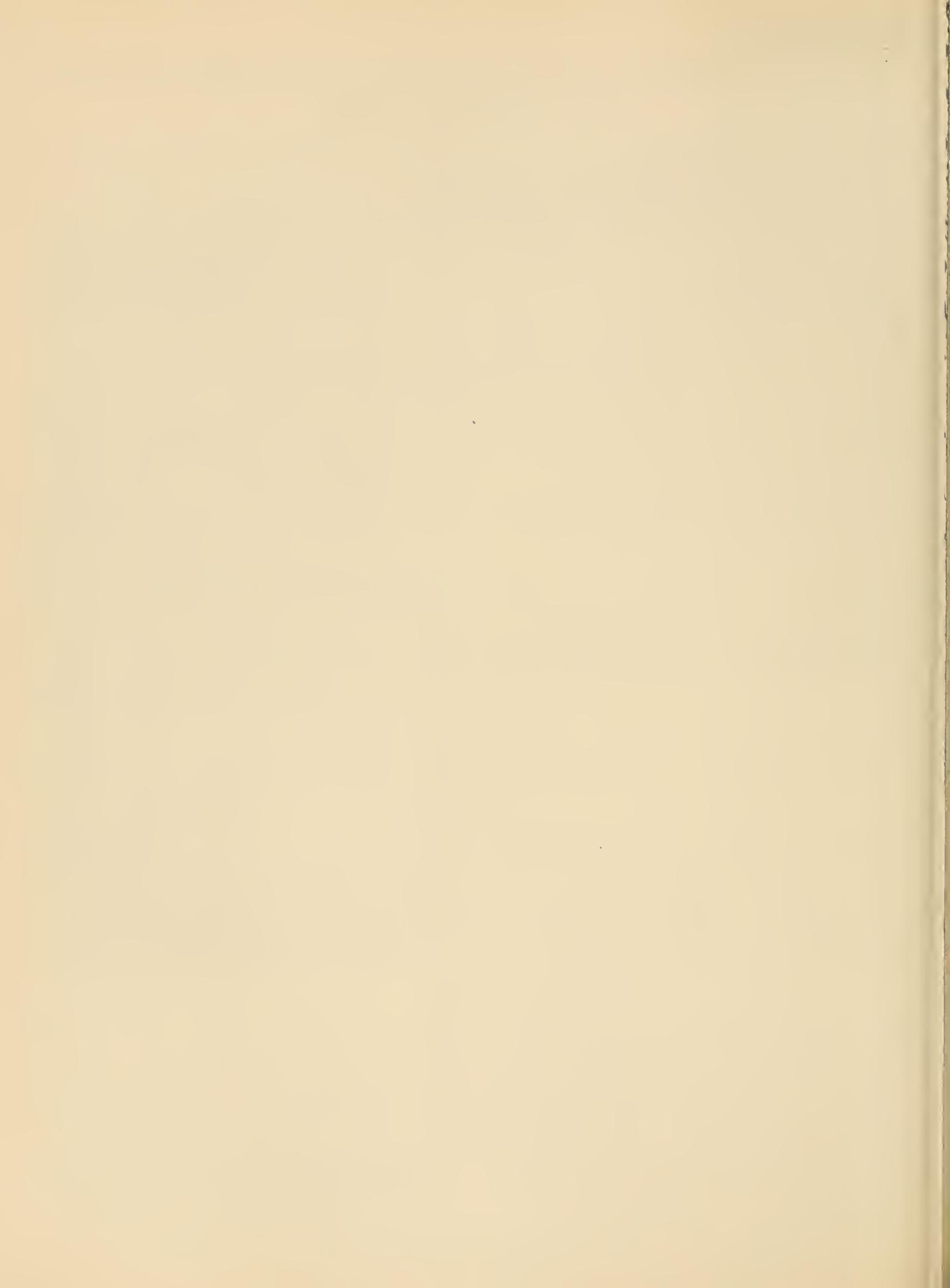
CUMULATIVE TABLE OF CONTENTS

May 1969 through April 1970 - (Continued)

	Issue and page number												
	1969									1970			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
<u>Market quotations on Treasury securities:</u>													
End-of-month closing quotations by issues.....	82	78	78	87	77	77	79	80	81	86	81	84	
Chart - Yields of Treasury securities.....	84	80	80	89	79	79	81	82	83	88	83	86	
<u>Average yields of long-term bonds:</u>													
Average yields of Treasury and corporate bonds by periods.....	85	81	81	90	80	80	82	83	84	89	84	87	
Chart - Average yields of Treasury and corporate bonds.....	86	82	82	91	81	81	83	84	85	90	85	88	
<u>Exchange Stabilization Fund:</u>													
Balance sheet.....	83	82	86	89	
U.S. stabilization agreements.....	84	
Income and expense.....	84	83	87	90	
<u>National bank reports:</u>													
Earnings, expenses, and dividends for calendar year 1964-68.....	...	83	
<u>International financial statistics:</u>													
U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF.....	87	84	85	92	82	84	84	85	88	91	86	91	
U.S. liquid liabilities to foreigners.....	88	85	86	93	83	85	85	86	89	92	87	92	
U.S. liquid liabilities to official institutions of foreign countries, by area.....	89	86	87	94	84	86	86	87	90	93	88	93	
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries.....	89	86	87	94	84	86	86	87	90	93	88	93	
U.S. position in the IMF.....	90	87	88	95	85	87	87	88	91	94	89	94	
U.S. net monetary gold transactions with foreign countries and international and regional organizations.....	91	88	89	96	86	88	88	89	92	95	90	95	
<u>Capital movements between the United States and foreign countries:</u>													
Liabilities to foreigners reported by banks in the United States.....	94	91	92	99	89	91	91	92	95	98	93	98	
Claims on foreigners reported by banks in the United States.....	102	99	100	107	97	99	99	100	103	106	101	106	
Liabilities to foreigners reported by nonbanking concerns in the United States.....	108	105	106	113	103	105	105	106	109	112	107	112	
Claims on foreigners reported by nonbanking concerns in the United States.....	112	109	110	117	107	109	109	110	113	116	111	116	
Transactions in long-term securities by foreigners reported by banks and brokers in the United States.....	118	115	116	123	113	115	115	116	119	122	117	122	
Foreign credit and debit balances in brokerage accounts.....	127	124	125	132	122	124	124	125	128	131	126	131	
<u>Foreign currencies acquired by the U. S. Government without payment of dollars:</u>													
Foreign currency transactions, summary and country uses.....	127	134	
Foreign currency transactions, U.S. uses and trust funds.....	128	135	
<u>Financial operations of Government agencies and funds:</u>													
Government corporations and other business-type activities:													
Statements of financial condition.....	130	...	128	128	129	...	
Statements of income and expense.....	...	121	131	
Statements of source and application of funds.....	...	148	153	
Regular Governmental activities:													
Statements of financial condition.....	130	...	128	155	
Federal credit programs:													
Direct sales and repurchases of loans.....	161	171	160	134	124	126	129	170	177	133	156	136	
Loans outstanding, excluding interagency loans.....	157	...	156	171	157	...	
Trust funds:													
Federal Old-age and Survivors Insurance Trust Fund.....	11	11	130	134	
Federal Disability Insurance Trust Fund.....	12	12	131	135	
Federal Hospital Insurance Trust Fund.....	12	12	131	135	
Federal Supplementary Medical Insurance Trust Fund.....	13	13	132	136	
Railroad Retirement Accounts.....	13	13	132	136	
Unemployment Trust Fund.....	14	14	133	137	
National Service Life Insurance Fund.....	15	15	134	138	
Investments of specified trust accounts.....	16	16	135	139	

1/ January data begins on page 13. February data begins on page 16.







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Treasury Bulletin

Jan - June





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